

Credit Suisse Index Fund (IE) ETF ICAV

An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds

**Condensed Semi-Annual Report and Unaudited
Financial Statements for the six month period
ended 30 September 2023**

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Directors

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Ulrich Roth (Swiss)
Esther van den Hurk (Swiss)
Elizabeth Beazley (Irish) (Chairperson)
Fiona Mulcahy (Irish) (Independent Director)

All current Directors are Non-Executive.

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Facilities Agent for the EEA⁽²⁾

Maples Fund Services (Ireland) Limited
32 Molesworth Street
Dublin 2
Ireland

⁽¹⁾For Investors in Switzerland:

Shareholders may obtain copies of the Instrument of Incorporation, the Prospectus, the Key Investor Information Documents, the annual and semi-annual reports and details of any changes in the composition of the securities portfolio free of charge from the registered office of the Swiss Representative as specified on page 3. The issue and redemption prices or the net asset value together with a reference stating "excluding commissions" will be published for the respective Share Classes daily on the electronic platform <http://www.fundinfo.com>.

⁽²⁾**For Germany:** Appointed with effect from 30 June 2022 (Previously Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany)

For Sweden: Appointed with effect from 30 June 2022 (Previously Skandinaviska Enskilda Banken AB Publ (SEB), Investor Services/Paying Agent AS 12, Råsta strandväg 5, SE – 169 79 Solna, Sweden)

For Austria: Appointed with effect from 31 August 2022 (Previously UniCredit Bank Austria AG, Rothschildplatz 1, A-1020 Vienna, Austria)

For France: Appointed with effect from 31 August 2022 (Previously Société Générale, 29 Boulevard Haussmann – 75009, Paris, France)

For Liechtenstein: Appointed with effect from 31 August 2022 (Previously LGT Bank AG, Herrengasse 12, FL-9490 Vaduz, Liechtenstein)

For Luxembourg: Appointed with effect from 31 August 2022 (Previously Société Générale 11, Avenue Emile Reuter, L- 2420, Luxembourg)

For Investors in Germany:

The Instrument of Incorporation, Prospectus, the Key Information Document, the annual and semi-annual reports, as well as the issue and redemption prices are available free of charge pursuant to Sec. 297 (1) of the German Capital Investment Code from the office of the EEA Facilities Agent as specified above.

For investors in Germany, the following sub-funds are available:

- CSIF (IE) MSCI USA Blue UCITS ETF
- CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF
- CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF
- CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF
- CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF
- CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF
- CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF
- CSIF (IE) MSCI World Small Cap ESG Leaders Blue UCITS ETF*

*CSIF (IE) MSCI World Small Cap ESG Leaders Blue UCITS ETF has not been launched as of the period end.

The following Fund(s) of the ICAV are not registered for marketing in Germany in accordance with Section 310 of the German Investment Code (KAGB):

- CSIF (IE) DAX 50 ESG Blue UCITS ETF**

Shares of the above mentioned Fund(s) are not allowed to be marketed in Germany.

**The Fund was liquidated on 9 June 2023.

CSIF (IE) MSCI USA Blue UCITS ETF

Over the period since 01.04.2023, the Fund with reinvested net dividends (USD) returned +5.26%. The MSCI USA NR Index, which comprises large and mid cap US listed companies, returned +5.15% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.11%. As at 30.09.2023, there were 626 constituents in the Fund vs. 630 in the index and the Fund showed an ex-post tracking error of 0.10% p.a. At the end of September 2023, the Fund's net assets totaled approximately USD 2,673.66 million.

The assets in the CSIF (IE) MSCI USA Blue UCITS ETF are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio ("TER"), transaction and rebalancing costs and dividend taxation.

CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF

Over the period since 01.04.2023, the Fund with reinvested net dividends (USD) returned +6.23%. The MSCI USA ESG Leaders NR Index, which comprises large and mid cap US listed companies, returned +6.17% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.06%. As at 30.09.2023, there were 291 constituents in the Fund vs. 295 in the index and the Fund showed an ex-post tracking error of 0.03% p.a. At the end of September 2023, the Fund's net assets totaled approximately USD 1,861.00 million.

The assets in the CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio ("TER"), transaction and rebalancing costs and dividend taxation.

CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF

Over the period since 01.04.2023, the Fund with reinvested net dividends (USD) returned +3.55%. The MSCI World ESG Leaders NR Index, which comprises 23 developed market countries, returned +3.58% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.03%. As at 30.09.2023, there were 714 constituents in the Fund vs. 720 in the index and the Fund showed an ex-post tracking error of 0.05% p.a. At the end of September 2023, the Fund's net assets totaled approximately USD 1,047.36 million.

The assets in the CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio ("TER"), transaction and rebalancing costs and dividend taxation.

CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF

Over the period since 01.04.2023, the Fund with reinvested net dividends (USD) returned -1.93%. The MSCI USA Small Cap ESG Leaders NR Index, which comprises small cap US listed companies, returned -1.86% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.06%. As at 30.09.2023, there were 753 constituents in the Fund vs. 756 in the index and the Fund showed an ex-post tracking error of 0.09% p.a. At the end of September 2023, the Fund's net assets totaled approximately USD 421.57 million.

The assets in the CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio ("TER"), transaction and rebalancing costs and dividend taxation.

CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF

Over the period since 01.04.2023, the Fund with reinvested net dividends (USD) returned -5.05%. The FTSE EPRA Nareit Developed Green NR Index, which comprises 21 developed market countries, returned -5.10% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.05%. As at 30.09.2023, there were 325 constituents in the Fund vs. 331 in the index and the Fund showed an ex-post tracking error of 0.14% p.a.. At the end of September 2023, the Fund's net assets totaled approximately USD 232.73 million.

The assets in the CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio ("TER"), transaction and rebalancing costs and dividend taxation.

CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF

Over the period since 01.04.2023, the Fund with reinvested net dividends (USD) returned -1.38%. The MSCI World ESG Leaders Minimum Volatility NR Index, which comprises 23 developed market countries, returned -1.44% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.06%. As at 30.09.2023, there were 175 constituents in the Fund vs. 178 in the index and the Fund showed an ex-post tracking error of 0.04% p.a.. At the end of September 2023, the Fund's net assets totaled approximately USD 271.14 million.

The assets in the CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio ("TER"), transaction and rebalancing costs and dividend taxation.

CSIF (IE) DAX 50 ESG Blue UCITS ETF*

*The Directors of the ICAV in their sole and absolute discretion, in accordance with Article 17.4 of the instrument of incorporation of the ICAV (the "IOI") and the terms of the Prospectus, have agreed to terminate the Fund, as they have determined that the Net Asset Value of the Fund is below the Minimum Fund Size and that it is impracticable or inadvisable for the Fund to continue to operate having regard to prevailing market conditions and the best interests of the Shareholders. The Fund was liquidated on 9 June 2023.

CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF

Over the period since 01.04.2023, the Fund with reinvested net dividends (USD) returned 11.46%. The MSCI USA Tech 125 ESG Universal Index, which comprises large and mid-cap companies listed on US equity markets, returned -11.50% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.04%. As at 30.09.2023, there were 123 constituents in the Fund vs. 124 in the index and the Fund showed an ex-post tracking error of 0.03% p.a.. At the end of September 2023, the Fund's net assets totaled approximately USD 22.30 million.

The assets in the CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio ("TER"), transaction and rebalancing costs and dividend taxation.

**The information stated relates to the period under review and is not indicative of future returns.
All performance figures mentioned are net.**

Credit Suisse Asset Management (Switzerland) Ltd.

October 2023

Condensed Statement of Financial Position

		30.09.2023	31.03.2023
Current Assets	Note	USD	USD
Financial Assets at Fair Value Through Profit or Loss	2b, 8	2,667,588,847.11	2,564,104,562.54
Cash and Cash Equivalents	2e, 4	5,132,890.72	3,122,167.01
Receivables from:			
Dividends		1,593,602.36	1,683,319.55
Investments Sold		48,780,351.13	–
Capital Shares Issued		12,434,589.51	–
Futures Margin Cash	2f	530,842.47	49,320.00
Total Assets		2,736,061,123.30	2,568,959,369.10
Current Liabilities			
Financial Liabilities at Fair Value Through Profit or Loss	2b, 8	181,334.70	–
Payables for:			
Investments Purchased		12,428,155.97	1,363,264.38
Capital Shares Redeemed	2g	48,787,483.50	–
Total Expense Ratio	2h, 9	1,005,210.75	1,294,631.14
Total Liabilities (excluding Net Assets Attributable to Equity Holders)		62,402,184.92	2,657,895.52
Net Assets Attributable to Equity Holders		2,673,658,938.38	2,566,301,473.58
		30.09.2023	31.03.2023
Total net assets	USD	2,673,658,938.38	2,566,301,473.58
Net asset value per share			
Class B USD	USD	165.38	157.12
Shares Outstanding			
Class B USD		16,166,630.00	16,333,658.00

Condensed Statement of Comprehensive Income

Income	Note	For the period from	For the period from
		01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022
		USD	USD
Interest income		2,850.31	450.75
Dividend Income	2j	21,449,008.18	22,755,276.14
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		127,662,220.05	-662,138,512.39
Other Income		1,994.13	16,324.07
Total Income/(Loss)		149,116,072.67	-639,366,461.43
Expenses			
Total Expense Ratio	2h, 9	1,248,387.30	1,261,926.49
Transaction Costs	2c	15,729.11	28,762.42
Margin Liquidity Fees		295.27	-
Other Expenses		-	198.31
Total Expenses		1,264,411.68	1,290,887.22
Net Investment Income/(Loss) for the Period before Tax		147,851,660.99	-640,657,348.65
Foreign Withholding Tax	2i, 3	-3,059,335.78	-3,241,650.57
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders		144,792,325.21	-643,898,999.22

There are no gains or losses other than those included in the Condensed Statement of Comprehensive Income. In arriving at the results for the period all amounts relate to continuing operations.

Condensed Statement of Changes in Equity

	For the period from 01.04.2023 to 30.09.2023 USD	For the period from 01.04.2022 to 30.09.2022 USD
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders	144,792,325.21	-643,898,999.22
Capital Transactions		
Subscriptions	224,495,368.86	204,808,293.56
Redemptions	-261,930,229.27	-466,008,447.08
Total Capital Transactions	-37,434,860.41	-261,200,153.52
Total Increase/(Decrease) for the Period	107,357,464.80	-905,099,152.74
Net Assets Attributable to Equity Holders		
Beginning of Period	2,566,301,473.58	3,243,544,177.24
End of Period	2,673,658,938.38	2,338,445,024.50

Schedule of Investments

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.77% (31 March 2023: 99.91%)			
Australia 0.08% (31 March 2023: 0.07%)			
USD ATLISSIAN CORP -A-	10,665	2,149,104.15	0.08
Total Australia		2,149,104.15	0.08
Bermuda 0.12% (31 March 2023: 0.11%)			
USD ARCH CAPITAL GROUP LTD	26,152	2,084,575.92	0.08
USD EVEREST GROUP LTD	3,070	1,141,026.90	0.04
Total Bermuda		3,225,602.82	0.12
Canada 0.21% (31 March 2023: 0.22%)			
USD LULULEMON ATHLETICA INC	8,135	3,136,937.35	0.12
USD WASTE CONNECTIONS INC	18,086	2,428,949.80	0.09
Total Canada		5,565,887.15	0.21
Ireland 1.00% (31 March 2023: 1.04%)			
USD ACCENTURE PLC -A-	44,295	13,603,437.45	0.51
USD ALLEGION PLC	6,474	674,590.80	0.03
USD APTIV PLC	19,863	1,958,293.17	0.07
USD MEDTRONIC PLC	93,422	7,320,547.92	0.27
USD TRANE TECHNOLOGIES PLC	16,014	3,249,400.74	0.12
Total Ireland		26,806,270.08	1.00
Israel 0.02% (31 March 2023: 0.05%)			
USD SOLAREEDGE TECHNOLOGIES INC	4,122	533,840.22	0.02
Total Israel		533,840.22	0.02
Netherlands 0.14% (31 March 2023: 0.13%)			
USD NXP SEMICONDUCTORS NV	18,239	3,646,340.88	0.14
Total Netherlands		3,646,340.88	0.14
Switzerland 0.27% (31 March 2023: 0.27%)			
USD CHUBB LTD	29,082	6,054,290.76	0.23
USD GARMIN LTD	10,926	1,149,415.20	0.04
Total Switzerland		7,203,705.96	0.27
United Kingdom 0.23% (31 March 2023: 0.25%)			
USD AMCOR PLC	105,370	965,189.20	0.04
USD CLARIVATE PLC	24,207	162,428.97	0.00
USD FERGUSON PLC	14,359	2,361,624.73	0.09
USD LIBERTY GLOBAL PLC -C-	18,934	351,415.04	0.01
USD PENTAIR PLC	12,022	778,424.50	0.03
USD WILLIS TOWERS WATSON PLC	7,472	1,561,349.12	0.06
Total United Kingdom		6,180,431.56	0.23
United States 97.55% (31 March 2023: 97.59%)			
USD 3M CO	38,739	3,626,745.18	0.14
USD A O SMITH CORP	9,067	599,600.71	0.02
USD ABBOTT LABORATORIES	122,110	11,826,353.50	0.44
USD ABBVIE INC	123,889	18,466,894.34	0.69
USD ACTIVISION BLIZZARD INC	55,204	5,168,750.52	0.19
USD ADOBE INC	32,006	16,319,859.40	0.61
USD ADVANCED MICRO DEVICES INC	113,080	11,626,885.60	0.43
USD AECOM	9,649	801,252.96	0.03
USD AES CORP	48,648	739,449.60	0.03
USD AFLAC INC	40,308	3,093,639.00	0.12
USD AGILENT TECHNOLOGIES INC	20,741	2,319,258.62	0.09
USD AIR PRODUCTS & CHEMICALS INC	15,598	4,420,473.20	0.17
USD AIRBNB INC -A-	28,959	3,973,464.39	0.15
USD AKAMAI TECHNOLOGIES INC	10,896	1,160,859.84	0.04
USD ALBEMARLE CORP	8,396	1,427,655.84	0.05
USD ALBERTSONS COS INC -A-	23,647	537,969.25	0.02
USD ALEXANDRIA REAL ESTATE EQUITIES INC	11,765	1,177,676.50	0.04
USD ALIGN TECHNOLOGY INC	5,104	1,558,353.28	0.06
USD ALLIANT ENERGY CORP	17,653	855,287.85	0.03
USD ALLSTATE CORP	18,458	2,056,405.78	0.08
USD ALLY FINANCIAL INC	20,047	534,853.96	0.02
USD ALNYLAM PHARMACEUTICALS INC	8,865	1,569,991.50	0.06
USD ALPHABET INC -A-	417,179	54,592,043.94	2.04
USD ALPHABET INC -C-	371,227	48,946,279.95	1.83
USD ALTRIA GROUP INC	125,346	5,270,799.30	0.20
USD AMAZON.COM INC	648,437	82,429,311.44	3.08
USD AMEREN CORP	18,788	1,405,906.04	0.05
USD AMERICAN ELECTRIC POWER CO INC	36,149	2,719,127.78	0.10
USD AMERICAN EXPRESS CO	44,362	6,618,366.78	0.25
USD AMERICAN FINANCIAL GROUP INC	5,348	597,211.16	0.02
USD AMERICAN HOMES 4 RENT -A-	23,344	786,459.36	0.03
USD AMERICAN INTERNATIONAL GROUP INC	50,822	3,079,813.20	0.12
USD AMERICAN TOWER CORP	32,726	5,381,790.70	0.20
USD AMERICAN WATER WORKS CO INC	13,901	1,721,360.83	0.06
USD AMERIPRISE FINANCIAL INC	7,315	2,411,609.20	0.09
USD AMETEK INC	16,184	2,391,347.84	0.09
USD AMGEN INC	37,521	10,084,143.96	0.38
USD AMPHENOL CORP -A-	41,804	3,511,117.96	0.13
USD ANALOG DEVICES INC	35,210	6,164,918.90	0.23
USD ANNALY CAPITAL MANAGEMENT INC	35,367	665,253.27	0.02
USD ANSYS INC	6,189	1,841,536.95	0.07
USD AON PLC -A-	14,342	4,649,963.24	0.17
USD APA CORP	22,099	908,268.90	0.03
USD APOLLO GLOBAL MANAGEMENT INC	27,890	2,503,406.40	0.09
USD APPLE INC	1,104,476	189,097,335.96	7.07
USD APPLIED MATERIALS INC	58,967	8,163,981.15	0.31

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.77% (31 March 2023: 99.91%) (continued)			
United States 97.55% (31 March 2023: 97.59%) (continued)			
USD ARAMARK	17,831	618,735.70	0.02
USD ARCHER-DANIELS-MIDLAND CO	38,244	2,884,362.48	0.11
USD ARES MANAGEMENT CORP -A-	11,280	1,160,373.60	0.04
USD ARISTA NETWORKS INC	18,401	3,384,495.93	0.13
USD ARROW ELECTRONICS INC	4,211	527,385.64	0.02
USD ARTHUR J GALLAGHER & CO	15,044	3,428,978.92	0.13
USD ASPEN TECHNOLOGY INC	2,206	450,597.56	0.02
USD ASSURANT INC	3,910	561,397.80	0.02
USD AT&T INC	502,006	7,540,130.12	0.28
USD ATMOS ENERGY CORP	10,146	1,074,765.78	0.04
USD AUTODESK INC	15,008	3,105,305.28	0.12
USD AUTOMATIC DATA PROCESSING INC	29,010	6,979,225.80	0.26
USD AUTOZONE INC	1,275	3,238,487.25	0.12
USD AVALONBAY COMMUNITIES INC	10,148	1,742,817.52	0.07
USD AVANTOR INC	48,036	1,012,598.88	0.04
USD AVERY DENNISON CORP	5,781	1,056,015.27	0.04
USD AXON ENTERPRISE INC	4,929	980,821.71	0.04
USD BAKER HUGHES CO -A-	71,088	2,510,828.16	0.09
USD BALL CORP	22,088	1,099,540.64	0.04
USD BANK OF AMERICA CORP	503,637	13,789,581.06	0.52
USD BANK OF NEW YORK MELLON CORP	54,686	2,332,357.90	0.09
USD BATH & BODY WORKS INC	15,975	539,955.00	0.02
USD BAXTER INTERNATIONAL INC	36,186	1,365,659.64	0.05
USD BECTON DICKINSON & CO	19,944	5,156,122.32	0.19
USD BENTLEY SYSTEMS INC -B-	15,133	759,071.28	0.03
USD BERKSHIRE HATHAWAY INC -B-	91,004	31,878,701.20	1.19
USD BEST BUY CO INC	14,064	977,026.08	0.04
USD BILL HOLDINGS INC	7,006	760,641.42	0.03
USD BIOGEN INC	10,164	2,612,249.64	0.10
USD BIOMARIN PHARMACEUTICAL INC	13,405	1,186,074.40	0.04
USD BIO-RAD LABORATORIES INC -A-	1,610	577,104.50	0.02
USD BIO-TECHNE CORP	11,490	782,124.30	0.03
USD BLACKROCK INC -A-	10,516	6,798,488.84	0.25
USD BLACKSTONE INC -A-	49,582	5,312,215.48	0.20
USD BLOCK INC -A-	38,938	1,723,395.88	0.06
USD BOEING CO	40,132	7,692,501.76	0.29
USD BOOKING HOLDINGS INC	2,593	7,996,682.35	0.30
USD BOOZ ALLEN HAMILTON HOLDING CORP -A-	9,380	1,024,952.60	0.04
USD BORGWARNER INC	17,139	691,901.43	0.03
USD BOSTON PROPERTIES INC	10,462	622,279.76	0.02
USD BOSTON SCIENTIFIC CORP	100,956	5,330,476.80	0.20
USD BRISTOL-MYERS SQUIBB CO	147,522	8,562,176.88	0.32
USD BROADCOM INC	28,979	24,069,377.82	0.90
USD BROADRIDGE FINANCIAL SOLUTIONS INC	8,465	1,515,658.25	0.06
USD BROWN & BROWN INC	17,265	1,205,787.60	0.05
USD BROWN-FORMAN CORP -B-	22,335	1,288,506.15	0.05
USD BUILDERS FIRSTSOURCE INC	9,178	1,142,569.22	0.04
USD BUNGE LTD	10,754	1,164,120.50	0.04
USD BURLINGTON STORES INC	4,724	639,157.20	0.02
USD CADENCE DESIGN SYSTEMS INC	19,148	4,486,376.40	0.17
USD CAESARS ENTERTAINMENT INC	15,771	730,985.85	0.03
USD CAMDEN PROPERTY TRUST	7,664	724,861.12	0.03
USD CAMPBELL SOUP CO	14,308	587,772.64	0.02
USD CAPITAL ONE FINANCIAL CORP	26,811	2,602,007.55	0.10
USD CARDINAL HEALTH INC	18,183	1,578,648.06	0.06
USD CARLISLE COS INC	3,656	947,854.56	0.04
USD CARLYLE GROUP INC	15,559	469,259.44	0.02
USD CARMAX INC	11,296	798,966.08	0.03
USD CARNIVAL CORP	71,944	987,071.68	0.04
USD CARRIER GLOBAL CORP	58,623	3,235,989.60	0.12
USD CATALENT INC	12,909	587,746.77	0.02
USD CATERPILLAR INC	36,188	9,879,324.00	0.37
USD CBOE GLOBAL MARKETS INC	7,618	1,190,007.78	0.04
USD CBRE GROUP INC -A-	22,199	1,639,618.14	0.06
USD CDW CORP	9,465	1,909,658.40	0.07
USD CELANESE CORP -A-	7,401	928,973.52	0.03
USD CENCORA INC -A-	12,072	2,172,597.84	0.08
USD CENTENE CORP	38,535	2,654,290.80	0.10
USD CENTERPOINT ENERGY INC	45,080	1,210,398.00	0.05
USD CERIDIAN HCM HOLDING INC	10,516	713,510.60	0.03
USD CF INDUSTRIES HOLDINGS INC	13,958	1,196,758.92	0.04
USD CH ROBINSON WORLDWIDE INC	8,562	737,445.06	0.03
USD CHARLES RIVER LABORATORIES INTERNATIONAL INC	3,738	732,573.24	0.03
USD CHARLES SCHWAB CORP	105,595	5,797,165.50	0.22
USD CHARTER COMMUNICATIONS INC -A-	6,873	3,022,882.86	0.11
USD CHENIERE ENERGY INC	17,061	2,831,443.56	0.11
USD CHESAPEAKE ENERGY CORP	8,146	702,429.58	0.03
USD CHEVRON CORP	127,402	21,482,525.24	0.80
USD CHEWY INC -A-	8,162	149,038.12	0.01
USD CHIPOTLE MEXICAN GRILL INC -A-	1,937	3,548,254.71	0.13
USD CHURCH & DWIGHT CO INC	17,509	1,604,349.67	0.06
USD CIGNA GROUP	20,776	5,943,390.32	0.22
USD CINCINNATI FINANCIAL CORP	11,324	1,158,331.96	0.04
USD CINTAS CORP	6,429	3,092,413.29	0.12
USD CISCO SYSTEMS INC	286,152	15,383,531.52	0.58
USD CITIGROUP INC	136,702	5,622,553.26	0.21
USD CITIZENS FINANCIAL GROUP INC	34,650	928,620.00	0.03
USD CLEVELAND-CLIFFS INC	37,954	593,221.02	0.02
USD CLOROX CO	8,842	1,158,832.52	0.04
USD CLOUDFLARE INC -A-	19,314	1,217,554.56	0.05
USD CME GROUP INC -A-	25,259	5,057,356.98	0.19
USD CMS ENERGY CORP	20,877	1,108,777.47	0.04

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.77% (31 March 2023: 99.91%) (continued)			
United States 97.55% (31 March 2023: 97.59%) (continued)			
USD COCA-COLA CO	288,490	16,149,670.20	0.60
USD COGNEX CORP	12,499	530,457.56	0.02
USD COGNIZANT TECHNOLOGY SOLUTIONS CORP -A-	35,635	2,413,914.90	0.09
USD COINBASE GLOBAL INC -A-	11,810	886,694.80	0.03
USD COLGATE-PALMOLIVE CO	55,340	3,935,227.40	0.15
USD COMCAST CORP -A-	292,073	12,950,516.82	0.48
USD CONAGRA BRANDS INC	33,499	918,542.58	0.03
USD CONFLUENT INC -A-	11,717	346,940.37	0.01
USD CONOCOPHILLIPS	84,971	10,179,525.80	0.38
USD CONSOLIDATED EDISON INC	24,334	2,081,287.02	0.08
USD CONSTELLATION BRANDS INC -A-	11,584	2,911,406.72	0.11
USD CONSTELLATION ENERGY CORP	22,780	2,484,842.40	0.09
USD COOPER COS INC	3,540	1,125,755.40	0.04
USD COPART INC	60,347	2,600,352.23	0.10
USD CORNING INC	56,712	1,728,014.64	0.06
USD CORTEVA INC	49,918	2,553,804.88	0.10
USD COSTAR GROUP INC	28,688	2,205,820.32	0.08
USD COSTCO WHOLESALE CORP	31,118	17,580,425.28	0.66
USD COTERRA ENERGY INC	54,241	1,467,219.05	0.05
USD CROWDSTRIKE HOLDINGS INC -A-	15,739	2,634,393.82	0.10
USD CROWN CASTLE INC	30,453	2,802,589.59	0.10
USD CROWN HOLDINGS INC	8,433	746,151.84	0.03
USD CSX CORP	143,842	4,423,141.50	0.17
USD CUMMINS INC	9,941	2,271,120.86	0.08
USD CVS HEALTH CORP	90,024	6,285,475.68	0.24
USD DANAHER CORP	49,225	12,212,722.50	0.46
USD DARDEEN RESTAURANTS INC	8,656	1,239,712.32	0.05
USD DARLING INGREDIENTS INC	11,754	613,558.80	0.02
USD DATADOG INC -A-	17,978	1,637,616.02	0.06
USD DAVITA INC	4,130	390,408.90	0.01
USD DECKERS OUTDOOR CORP	1,899	976,256.91	0.04
USD DEERE & CO	19,559	7,381,175.42	0.28
USD DELL TECHNOLOGIES INC -C-	18,335	1,263,281.50	0.05
USD DELTA AIR LINES INC	11,519	426,203.00	0.02
USD DENTSPLY SIRONA INC	15,867	542,016.72	0.02
USD DEVON ENERGY CORP	45,060	2,149,362.00	0.08
USD DEXCOM INC	27,220	2,539,626.00	0.10
USD DIAMONDBACK ENERGY INC	12,287	1,903,010.56	0.07
USD DICK'S SPORTING GOODS INC	4,599	499,359.42	0.02
USD DIGITAL REALTY TRUST INC	20,459	2,475,948.18	0.09
USD DISCOVER FINANCIAL SERVICES	18,185	1,575,366.55	0.06
USD DOCUSIGN INC -A-	14,677	616,434.00	0.02
USD DOLLAR GENERAL CORP	15,655	1,656,299.00	0.06
USD DOLLAR TREE INC	14,993	1,596,004.85	0.06
USD DOMINION ENERGY INC	58,700	2,622,129.00	0.10
USD DOMINO'S PIZZA INC	2,523	955,687.17	0.04
USD DOORDASH INC -A-	17,741	1,409,877.27	0.05
USD DOVER CORP	10,005	1,395,797.55	0.05
USD DOW INC	49,668	2,560,882.08	0.10
USD DR HORTON INC	21,555	2,316,515.85	0.09
USD DRAFTKINGS INC -A-	29,800	877,312.00	0.03
USD DROPBOX INC -A-	19,098	520,038.54	0.02
USD DTE ENERGY CO	14,753	1,464,677.84	0.05
USD DUKE ENERGY CORP	54,115	4,776,189.90	0.18
USD DUPONT DE NEMOURS INC	32,232	2,404,184.88	0.09
USD DYNATRACE INC	17,844	833,850.12	0.03
USD EASTMAN CHEMICAL CO	8,624	661,633.28	0.02
USD EATON CORP PLC	27,990	5,969,707.20	0.22
USD EBAY INC	37,549	1,655,535.41	0.06
USD ECOLAB INC	17,994	3,048,183.60	0.11
USD EDISON INTERNATIONAL	27,389	1,733,449.81	0.06
USD EDWARDS LIFESCIENCES CORP	42,569	2,949,180.32	0.11
USD ELECTRONIC ARTS INC	18,153	2,185,621.20	0.08
USD ELEVANCE HEALTH INC	16,646	7,248,001.32	0.27
USD ELI LILLY & CO	56,660	30,433,785.80	1.14
USD EMERSON ELECTRIC CO	40,131	3,875,450.67	0.15
USD ENPHASE ENERGY INC	9,804	1,177,950.60	0.04
USD ENTEGRIS INC	10,511	987,088.01	0.04
USD ENTERGY CORP	15,142	1,400,635.00	0.05
USD EOG RESOURCES INC	41,069	5,205,906.44	0.19
USD EPAM SYSTEMS INC	4,129	1,055,744.01	0.04
USD EQT CORP	25,963	1,053,578.54	0.04
USD EQUIFAX INC	8,783	1,608,869.94	0.06
USD EQUINIX INC	6,567	4,769,349.42	0.18
USD EQUITABLE HOLDINGS INC	25,001	709,778.39	0.03
USD EQUITY LIFESTYLE PROPERTIES INC	12,422	791,405.62	0.03
USD EQUITY RESIDENTIAL	25,708	1,509,316.68	0.06
USD ERIE INDEMNITY CO -A-	1,784	524,121.36	0.02
USD ESSENTIAL UTILITIES INC	18,192	624,531.36	0.02
USD ESSEX PROPERTY TRUST INC	4,614	978,583.26	0.04
USD ESTEE LAUDER COS INC -A-	16,282	2,353,563.10	0.09
USD ETSY INC	9,162	591,681.96	0.02
USD EVERGY INC	16,404	831,682.80	0.03
USD EVERSOURCE ENERGY	24,958	1,451,307.70	0.05
USD EXACT SCIENCES CORP	12,667	864,142.74	0.03
USD EXELON CORP	69,839	2,639,215.81	0.10
USD EXPEDIA GROUP INC	10,212	1,052,550.84	0.04
USD EXPEDITORS INTERNATIONAL OF WASHINGTON INC	10,729	1,229,865.27	0.05
USD EXTRA SPACE STORAGE INC	15,084	1,833,912.72	0.07
USD EXXON MOBIL CORP	283,858	33,376,023.64	1.25
USD F5 INC	4,246	684,200.44	0.03
USD FACTSET RESEARCH SYSTEMS INC	2,724	1,191,096.24	0.04

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.77% (31 March 2023: 99.91%) (continued)			
United States 97.55% (31 March 2023: 97.59%) (continued)			
USD FAIR ISAAC CORP	1,755	1,524,270.15	0.06
USD FASTENAL CO	40,116	2,191,938.24	0.08
USD FEDEX CORP	16,768	4,442,178.56	0.17
USD FIDELITY NATIONAL FINANCIAL INC	18,158	749,925.40	0.03
USD FIDELITY NATIONAL INFORMATION SERVICES INC	41,601	2,299,287.27	0.09
USD FIFTH THIRD BANCORP	48,573	1,230,354.09	0.05
USD FIRST CITIZENS BANCSHARES INC -A-	772	1,065,437.20	0.04
USD FIRST HORIZON CORP	38,463	423,862.26	0.02
USD FIRST SOLAR INC	7,264	1,173,789.76	0.04
USD FIRSTERENERGY CORP	38,214	1,306,154.52	0.05
USD FISERV INC	43,348	4,896,590.08	0.18
USD FLEETCOR TECHNOLOGIES INC	5,022	1,282,317.48	0.05
USD FMC CORP	9,263	620,343.11	0.02
USD FORD MOTOR CO	275,960	3,427,423.20	0.13
USD FORTINET INC	46,866	2,750,096.88	0.10
USD FORTIVE CORP	25,282	1,874,913.12	0.07
USD FORTUNE BRANDS INNOVATIONS INC	9,089	564,972.24	0.02
USD FOX CORP -A-	19,267	601,130.40	0.02
USD FOX CORP -B-	10,358	299,139.04	0.01
USD FRANKLIN RESOURCES INC	22,233	546,487.14	0.02
USD FREEPORT-MCMORAN INC	100,646	3,753,089.34	0.14
USD GAMING & LEISURE PROPERTIES INC	19,102	870,096.10	0.03
USD GARTNER INC	5,550	1,907,035.50	0.07
USD GE HEALTHCARE TECHNOLOGIES INC	28,735	1,955,129.40	0.07
USD GEN DIGITAL INC	41,541	734,444.88	0.03
USD GENERAC HOLDINGS INC	4,455	485,416.80	0.02
USD GENERAL DYNAMICS CORP	16,374	3,618,162.78	0.14
USD GENERAL ELECTRIC CO	76,467	8,453,426.85	0.32
USD GENERAL MILLS INC	41,092	2,629,477.08	0.10
USD GENERAL MOTORS CO	97,615	3,218,366.55	0.12
USD GENUINE PARTS CO	9,867	1,424,597.46	0.05
USD GILEAD SCIENCES INC	87,590	6,563,994.60	0.25
USD GLOBAL PAYMENTS INC	18,394	2,122,483.66	0.08
USD GLOBE LIFE INC	6,374	693,045.02	0.03
USD GODADDY INC -A-	10,721	798,500.08	0.03
USD GOLDMAN SACHS GROUP INC	23,345	7,553,741.65	0.28
USD GRACO INC	11,821	861,514.48	0.03
USD HALLIBURTON CO	63,352	2,565,756.00	0.10
USD HARTFORD FINANCIAL SERVICES GROUP INC	21,785	1,544,774.35	0.06
USD HASBRO INC	9,247	611,596.58	0.02
USD HCA HEALTHCARE INC	14,493	3,564,988.14	0.13
USD HEALTHCARE REALTY TRUST INC -A-	28,341	432,767.07	0.02
USD HEALTHPEAK PROPERTIES INC	39,295	721,456.20	0.03
USD HEICO CORP	3,245	525,462.85	0.02
USD HEICO CORP -A-	5,429	701,535.38	0.03
USD HENRY SCHEIN INC	9,381	696,539.25	0.03
USD HERSHEY CO	10,342	2,069,227.36	0.08
USD HESS CORP	19,405	2,968,965.00	0.11
USD HEWLETT PACKARD ENTERPRISE CO	90,691	1,575,302.67	0.06
USD HF SINCLAIR CORP	11,060	629,645.80	0.02
USD HILTON WORLDWIDE HOLDINGS INC	18,582	2,790,644.76	0.10
USD HOLOGIC INC	17,648	1,224,771.20	0.05
USD HOME DEPOT INC	70,598	21,331,891.68	0.80
USD HONEYWELL INTERNATIONAL INC	46,744	8,635,486.56	0.32
USD HORIZON THERAPEUTICS PLC	15,532	1,796,897.08	0.07
USD HORMEL FOODS CORP	21,934	834,150.02	0.03
USD HOST HOTELS & RESORTS INC	50,782	816,066.74	0.03
USD HOWMET AEROSPACE INC	27,945	1,292,456.25	0.05
USD HP INC	63,463	1,630,999.10	0.06
USD HUBBELL INC -B-	3,835	1,201,927.35	0.05
USD HUBSPOT INC	3,375	1,662,187.50	0.06
USD HUMANA INC	8,774	4,268,726.48	0.16
USD HUNTINGTON BANCSHARES INC	103,073	1,071,959.20	0.04
USD HUNTINGTON INGALLS INDUSTRIES INC	2,956	604,738.48	0.02
USD HYATT HOTELS CORP -A-	3,519	373,295.52	0.01
USD IDEX CORP	5,396	1,122,475.92	0.04
USD IDEXX LABORATORIES INC	5,829	2,548,846.83	0.10
USD ILLINOIS TOOL WORKS INC	21,340	4,914,815.40	0.18
USD ILLUMINA INC	11,354	1,558,677.12	0.06
USD INCYTE CORP	13,826	798,728.02	0.03
USD INGERSOLL RAND INC	28,406	1,810,030.32	0.07
USD INSULET CORP	5,087	811,325.63	0.03
USD INTEL CORP	292,889	10,412,203.95	0.39
USD INTERCONTINENTAL EXCHANGE INC	40,153	4,417,633.06	0.17
USD INTERNATIONAL BUSINESS MACHINES CORP	63,763	8,945,948.90	0.33
USD INTERNATIONAL FLAVORS & FRAGRANCES INC	18,218	1,241,921.06	0.05
USD INTERNATIONAL PAPER CO	23,610	837,446.70	0.03
USD INTERPUBLIC GROUP OF COS INC	27,644	792,277.04	0.03
USD INTUIT INC	19,666	10,048,146.04	0.38
USD INTUITIVE SURGICAL INC	24,605	7,191,795.45	0.27
USD INVESCO LTD	25,722	373,483.44	0.01
USD INVITATION HOMES INC	43,797	1,387,926.93	0.05
USD IQVIA HOLDINGS INC	13,029	2,563,455.75	0.10
USD IRON MOUNTAIN INC	20,871	1,240,780.95	0.05
USD J M SMUCKER CO	7,308	898,226.28	0.03
USD JABIL INC	9,372	1,189,213.08	0.04
USD JACK HENRY & ASSOCIATES INC	5,342	807,389.88	0.03
USD JACOBS SOLUTIONS INC	9,070	1,238,055.00	0.05
USD JAZZ PHARMACEUTICALS PLC	4,646	601,378.24	0.02
USD JB HUNT TRANSPORT SERVICES INC	5,942	1,120,185.84	0.04
USD JOHNSON & JOHNSON	169,075	26,333,431.25	0.98
USD JOHNSON CONTROLS INTERNATIONAL PLC	48,178	2,563,551.38	0.10

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.77% (31 March 2023: 99.91%) (continued)			
United States 97.55% (31 March 2023: 97.59%) (continued)			
USD JPMORGAN CHASE & CO	205,204	29,758,684.08	1.11
USD JUNIPER NETWORKS INC	23,757	660,207.03	0.02
USD KELLOGG CO	19,255	1,145,865.05	0.04
USD KENVUE INC	107,572	2,160,045.76	0.08
USD KEURIG DR PEPPER INC	64,073	2,022,784.61	0.08
USD KEYCORP	68,225	734,101.00	0.03
USD KEYSIGHT TECHNOLOGIES INC	12,525	1,657,182.75	0.06
USD KIMBERLY-CLARK CORP	23,691	2,863,057.35	0.11
USD KIMCO REALTY CORP	45,275	796,387.25	0.03
USD KINDER MORGAN INC	141,641	2,348,407.78	0.09
USD KKR & CO INC	42,424	2,613,318.40	0.10
USD KLA CORP	9,634	4,418,730.44	0.17
USD KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC -A-	11,497	576,574.55	0.02
USD KRAFT HEINZ CO	60,324	2,029,299.36	0.08
USD KROGER CO	47,880	2,142,630.00	0.08
USD LHARRIS TECHNOLOGIES INC	13,303	2,316,318.36	0.09
USD LABORATORY CORP OF AMERICA HOLDINGS	6,335	1,273,651.75	0.05
USD LAM RESEARCH CORP	9,433	5,912,321.41	0.22
USD LAMB WESTON HOLDINGS INC	10,231	945,958.26	0.04
USD LAS VEGAS SANDS CORP	24,622	1,128,672.48	0.04
USD LATTICE SEMICONDUCTOR CORP	9,857	847,012.01	0.03
USD LEAR CORP	4,215	565,653.00	0.02
USD LEIDOS HOLDINGS INC	9,482	873,861.12	0.03
USD LENNAR CORP -A-	17,730	1,989,837.90	0.07
USD LENNOX INTERNATIONAL INC	2,302	861,960.88	0.03
USD LIBERTY BROADBAND CORP -C-	8,565	782,155.80	0.03
USD LIBERTY MEDIA CORP-LIBERTY FORMULA ONE -C-	14,149	881,482.70	0.03
USD LIBERTY MEDIA CORP-LIBERTY SIRIUSXM	12,571	320,057.66	0.01
USD LINDE PLC	34,380	12,801,393.00	0.48
USD LIVE NATION ENTERTAINMENT INC	11,604	963,596.16	0.04
USD LKQ CORP	19,258	953,463.58	0.04
USD LOEWS CORP	13,872	878,236.32	0.03
USD LOWE'S COS INC	41,148	8,552,200.32	0.32
USD LPL FINANCIAL HOLDINGS INC	5,562	1,321,809.30	0.05
USD LUCID GROUP INC	65,681	367,156.79	0.01
USD LYONDELLBASELL INDUSTRIES NV -A-	18,273	1,730,453.10	0.06
USD M&T BANK CORP	11,647	1,472,763.15	0.06
USD MANHATTAN ASSOCIATES INC	4,442	878,005.72	0.03
USD MARATHON OIL CORP	44,227	1,183,072.25	0.04
USD MARATHON PETROLEUM CORP	29,793	4,508,872.62	0.17
USD MARKEL GROUP INC	910	1,339,965.90	0.05
USD MARKETAXESS HOLDINGS INC	2,734	584,091.76	0.02
USD MARRIOTT INTERNATIONAL INC -A-	18,106	3,558,915.36	0.13
USD MARSH & MCLENNAN COS INC	34,740	6,611,022.00	0.25
USD MARTIN MARIETTA MATERIALS INC	4,350	1,785,588.00	0.07
USD MARVELL TECHNOLOGY INC	60,390	3,268,910.70	0.12
USD MASCO CORP	16,071	858,994.95	0.03
USD MASTERCARD INC -A-	59,425	23,526,951.75	0.88
USD MATCH GROUP INC	20,388	798,699.90	0.03
USD MCCORMICK & CO INC -VTG-	17,935	1,356,603.40	0.05
USD MCDONALD'S CORP	51,267	13,505,778.48	0.51
USD MCKESSON CORP	9,516	4,138,032.60	0.15
USD MERCK & CO INC	178,180	18,343,631.00	0.69
USD META PLATFORMS INC -A-	155,338	46,634,020.98	1.74
USD METLIFE INC	45,710	2,875,616.10	0.11
USD METTLER-TOLEDO INTERNATIONAL INC	1,546	1,713,076.22	0.06
USD MGM RESORTS INTERNATIONAL	20,841	766,115.16	0.03
USD MICROCHIP TECHNOLOGY INC	38,223	2,983,305.15	0.11
USD MICRON TECHNOLOGY INC	76,913	5,232,391.39	0.20
USD MICROSOFT CORP	496,017	156,617,367.75	5.86
USD MID-AMERICA APARTMENT COMMUNITIES INC	8,329	1,071,525.85	0.04
USD MODERNA INC	22,753	2,350,157.37	0.09
USD MOHAWK INDUSTRIES INC	3,871	332,170.51	0.01
USD MOLINA HEALTHCARE INC	4,094	1,342,381.66	0.05
USD MOLSON COORS BEVERAGE CO -B-	13,332	847,781.88	0.03
USD MONDELEZ INTERNATIONAL INC -A-	95,630	6,636,722.00	0.25
USD MONGOOD INC -A-	4,956	1,714,082.16	0.06
USD MONOLITHIC POWER SYSTEMS INC	3,217	1,486,254.00	0.06
USD MONSTER BEVERAGE CORP	55,125	2,918,868.75	0.11
USD MOODY'S CORP	11,597	3,666,623.49	0.14
USD MORGAN STANLEY	87,957	7,183,448.19	0.27
USD MOSAIC CO	24,182	860,879.20	0.03
USD MOTOROLA SOLUTIONS INC	11,777	3,206,170.48	0.12
USD MSCI INC -A-	5,622	2,884,535.76	0.11
USD NASDAQ INC	24,123	1,172,136.57	0.04
USD NETAPP INC	15,303	1,161,191.64	0.04
USD NETFLIX INC	31,216	11,787,161.60	0.44
USD NEUROCRINE BIOSCIENCES INC	6,981	785,362.50	0.03
USD NEWMONT CORP	55,806	2,062,031.70	0.08
USD NEWS CORP -A-	27,650	554,659.00	0.02
USD NEXTERA ENERGY INC	142,085	8,140,049.65	0.30
USD NIKE INC -B-	86,518	8,272,851.16	0.31
USD NISOURCE INC	29,738	733,933.84	0.03
USD NORDSON CORP	3,663	817,471.71	0.03
USD NORFOLK SOUTHERN CORP	15,985	3,147,926.05	0.12
USD NORTHERN TRUST CORP	14,903	1,035,460.44	0.04
USD NORTHROP GRUMMAN CORP	10,130	4,459,124.70	0.17
USD NRG ENERGY INC	16,167	622,752.84	0.02
USD NUCOR CORP	17,641	2,758,170.35	0.10
USD NVIDIA CORP	173,444	75,446,405.56	2.82
USD NVR INC	228	1,359,632.40	0.05
USD OCCIDENTAL PETROLEUM CORP	46,964	3,047,024.32	0.11

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.77% (31 March 2023: 99.91%) (continued)			
United States 97.55% (31 March 2023: 97.59%) (continued)			
USD OKTA INC -A-	11,100	904,761.00	0.03
USD OLD DOMINION FREIGHT LINE INC	6,930	2,835,340.20	0.11
USD OMNICOM GROUP INC	14,417	1,073,778.16	0.04
USD ON SEMICONDUCTOR CORP	30,326	2,818,801.70	0.11
USD ONEOK INC	40,885	2,593,335.55	0.10
USD ORACLE CORP	114,358	12,112,799.36	0.45
USD O'REILLY AUTOMOTIVE INC	4,275	3,885,376.50	0.15
USD OTIS WORLDWIDE CORP	29,021	2,330,676.51	0.09
USD OVINTIV INC	18,980	902,878.60	0.03
USD OWENS CORNING	6,453	880,253.73	0.03
USD PACCAR INC	36,696	3,119,893.92	0.12
USD PACKAGING CORP OF AMERICA	6,440	988,862.00	0.04
USD PALANTIR TECHNOLOGIES INC -A-	127,266	2,036,256.00	0.08
USD PALO ALTO NETWORKS INC	21,477	5,035,067.88	0.19
USD PARAMOUNT GLOBAL -B-	36,176	466,670.40	0.02
USD PARKER-HANNIFIN CORP	9,009	3,509,185.68	0.13
USD PAYCHEX INC	22,786	2,627,909.38	0.10
USD PAYCOM SOFTWARE INC	3,730	967,077.10	0.04
USD PAYLOCITY HOLDING CORP	3,135	569,629.50	0.02
USD PAYPAL HOLDINGS INC	74,429	4,351,119.34	0.16
USD PEPSICO INC	96,664	16,378,748.16	0.61
USD PFIZER INC	396,416	13,149,118.72	0.49
USD PG&E CORP	133,137	2,147,499.81	0.08
USD PHILIP MORRIS INTERNATIONAL INC	108,996	10,090,849.68	0.38
USD PHILLIPS 66	32,221	3,871,353.15	0.14
USD PINTEREST INC -A-	41,734	1,128,070.02	0.04
USD PIONEER NATURAL RESOURCES CO	16,413	3,767,604.15	0.14
USD PNC FINANCIAL SERVICES GROUP INC	28,026	3,440,752.02	0.13
USD POOL CORP	2,742	976,426.20	0.04
USD PPG INDUSTRIES INC	16,531	2,145,723.80	0.08
USD PPL CORP	52,759	1,243,002.04	0.05
USD PRINCIPAL FINANCIAL GROUP INC	17,506	1,261,657.42	0.05
USD PROCTER & GAMBLE CO	165,507	24,140,851.02	0.90
USD PROGRESSIVE CORP	41,100	5,725,230.00	0.21
USD PROLOGIS INC	64,846	7,276,369.66	0.27
USD PRUDENTIAL FINANCIAL INC	25,630	2,432,030.70	0.09
USD PTC INC	8,030	1,137,690.40	0.04
USD PUBLIC SERVICE ENTERPRISE GROUP INC	35,038	1,994,012.58	0.07
USD PUBLIC STORAGE	11,111	2,927,970.72	0.11
USD PULTEGROUP INC	15,985	1,183,689.25	0.04
USD QORVO INC	7,062	674,209.14	0.03
USD QUALCOMM INC	78,226	8,687,779.56	0.32
USD QUANTA SERVICES INC	10,194	1,906,991.58	0.07
USD QUEST DIAGNOSTICS INC	7,865	958,428.90	0.04
USD RAYMOND JAMES FINANCIAL INC	14,416	1,447,798.88	0.05
USD REALTY INCOME CORP	47,274	2,360,863.56	0.09
USD REGENCY CENTERS CORP	11,973	711,675.12	0.03
USD REGENERON PHARMACEUTICALS INC	7,576	6,234,744.96	0.23
USD REGIONS FINANCIAL CORP	67,224	1,156,252.80	0.04
USD RELIANCE STEEL & ALUMINUM CO	4,212	1,104,512.76	0.04
USD REPLIGEN CORP	3,852	612,506.52	0.02
USD REPUBLIC SERVICES INC -A-	15,547	2,215,602.97	0.08
USD RESMED INC	10,318	1,525,722.66	0.06
USD REVVITY INC	8,983	994,418.10	0.04
USD RIVIAN AUTOMOTIVE INC -A-	46,362	1,125,669.36	0.04
USD ROBERT HALF INC	8,025	588,072.00	0.02
USD ROBINHOOD MARKETS INC -A-	30,463	298,842.03	0.01
USD ROBLOX CORP -A-	29,524	855,015.04	0.03
USD ROCKWELL AUTOMATION INC	8,067	2,306,113.29	0.09
USD ROKU INC -A-	9,042	638,274.78	0.02
USD ROLLINS INC	20,765	775,157.45	0.03
USD ROPER TECHNOLOGIES INC	7,485	3,624,835.80	0.14
USD ROSS STORES INC	23,921	2,701,876.95	0.10
USD ROYAL CARIBBEAN CRUISES LTD	16,162	1,489,166.68	0.06
USD ROYALTY PHARMA PLC -A-	26,752	726,049.28	0.03
USD RPM INTERNATIONAL INC	9,288	880,595.28	0.03
USD RTX CORP	102,602	7,384,265.94	0.28
USD S&P GLOBAL INC	23,032	8,416,123.12	0.31
USD SALESFORCE INC	68,395	13,869,138.10	0.52
USD SBA COMMUNICATIONS CORP -A-	7,738	1,548,915.46	0.06
USD SCHLUMBERGER NV	100,087	5,835,072.10	0.22
USD SEAGATE TECHNOLOGY HOLDINGS PLC	13,307	877,596.65	0.03
USD SEAGEN INC	9,874	2,094,769.10	0.08
USD SEALED AIR CORP	10,838	356,136.68	0.01
USD SEI INVESTMENTS CO	8,169	492,018.87	0.02
USD SEMpra	44,190	3,006,245.70	0.11
USD SENSATA TECHNOLOGIES HOLDING PLC	11,169	422,411.58	0.02
USD SERVICENOW INC	14,304	7,995,363.84	0.30
USD SHERWIN-WILLIAMS CO	17,204	4,387,880.20	0.16
USD SIMON PROPERTY GROUP INC	22,961	2,480,476.83	0.09
USD SIRIUS XM HOLDINGS INC	54,328	245,562.56	0.01
USD SKYWORKS SOLUTIONS INC	11,392	1,123,137.28	0.04
USD SNAP INC -A-	73,707	656,729.37	0.02
USD SNAP-ON INC	3,780	964,126.80	0.04
USD SNOWFLAKE INC -A-	18,308	2,796,913.16	0.10
USD SOUTHERN CO	76,568	4,955,480.96	0.19
USD SOUTHWEST AIRLINES CO	11,351	307,271.57	0.01
USD SPLUNK INC	11,254	1,645,897.50	0.06
USD SS&C TECHNOLOGIES HOLDINGS INC	16,013	841,323.02	0.03
USD STANLEY BLACK & DECKER INC	10,956	915,702.48	0.03
USD STARBUCKS CORP	80,501	7,347,326.27	0.27
USD STATE STREET CORP	23,472	1,571,685.12	0.06

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.77% (31 March 2023: 99.91%) (continued)			
United States 97.55% (31 March 2023: 97.59%) (continued)			
USD STEEL DYNAMICS INC	11,431	1,225,631.82	0.05
USD STERIS PLC	6,927	1,519,922.34	0.06
USD STRYKER CORP	23,991	6,556,020.57	0.25
USD SUN COMMUNITIES INC	8,736	1,033,818.24	0.04
USD SUPER MICRO COMPUTER INC	3,383	927,686.26	0.03
USD SYNCHRONY FINANCIAL	30,668	937,520.76	0.04
USD SYNOPSIS INC	10,685	4,904,094.45	0.18
USD SYSCO CORP	35,579	2,349,992.95	0.09
USD T ROWE PRICE GROUP INC	16,039	1,682,009.93	0.06
USD TAKE-TWO INTERACTIVE SOFTWARE INC	11,891	1,669,377.49	0.06
USD TARGA RESOURCES CORP	15,387	1,318,973.64	0.05
USD TARGET CORP	32,411	3,583,684.27	0.13
USD TE CONNECTIVITY LTD	22,128	2,733,471.84	0.10
USD TELEDYNE TECHNOLOGIES INC	3,387	1,383,860.46	0.05
USD TELEFLEX INC	3,428	673,293.48	0.03
USD TERADYNE INC	11,170	1,122,138.20	0.04
USD TESLA INC	200,307	50,120,817.54	1.87
USD TEXAS INSTRUMENTS INC	63,736	10,134,661.36	0.38
USD TEXAS PACIFIC LAND CORP	432	787,777.92	0.03
USD TEXTRON INC	14,162	1,106,618.68	0.04
USD THERMO FISHER SCIENTIFIC INC	27,085	13,709,614.45	0.51
USD TJX COS INC	80,700	7,172,616.00	0.27
USD T-MOBILE US INC	37,916	5,310,135.80	0.20
USD TOAST INC -A-	22,664	424,496.72	0.02
USD TORO CO	7,609	632,307.90	0.02
USD TRACTOR SUPPLY CO	7,846	1,593,130.30	0.06
USD TRADE DESK INC -A-	31,235	2,441,015.25	0.09
USD TRADEWEB MARKETS INC -A-	7,805	625,961.00	0.02
USD TRANSDIGM GROUP INC	3,857	3,251,952.41	0.12
USD TRANSUNION	13,567	973,974.93	0.04
USD TRAVELERS COS INC	16,219	2,648,724.89	0.10
USD TRIMBLE INC	17,677	952,083.22	0.04
USD TRUIST FINANCIAL CORP	93,528	2,675,836.08	0.10
USD TWILIO INC -A-	12,310	720,504.30	0.03
USD TYLER TECHNOLOGIES INC	2,944	1,136,796.16	0.04
USD TYSON FOODS INC -A-	20,444	1,032,217.56	0.04
USD UBER TECHNOLOGIES INC	127,903	5,882,258.97	0.22
USD UDR INC	22,394	798,793.98	0.03
USD U-HAUL HOLDING CO -B-	6,979	365,629.81	0.01
USD UIPATH INC -A-	26,406	451,806.66	0.02
USD ULTA BEAUTY INC	3,497	1,396,876.65	0.05
USD UNION PACIFIC CORP	42,813	8,718,011.19	0.33
USD UNITED PARCEL SERVICE INC -B-	50,894	7,932,847.78	0.30
USD UNITED RENTALS INC	4,826	2,145,494.82	0.08
USD UNITED THERAPEUTICS CORP	3,328	751,695.36	0.03
USD UNITEDHEALTH GROUP INC	65,377	32,962,429.63	1.23
USD UNITY SOFTWARE INC	16,681	523,616.59	0.02
USD UNIVERSAL HEALTH SERVICES INC -B-	4,544	571,317.12	0.02
USD US BANCORP	107,642	3,558,644.52	0.13
USD VAIL RESORTS INC	2,888	640,818.32	0.02
USD VALERO ENERGY CORP	25,386	3,597,450.06	0.13
USD VEEVA SYSTEMS INC -A-	10,233	2,081,903.85	0.08
USD VENTAS INC	28,636	1,206,434.68	0.05
USD VERISIGN INC	6,721	1,361,204.13	0.05
USD VERISK ANALYTICS INC -A-	10,167	2,401,852.08	0.09
USD VERIZON COMMUNICATIONS INC	295,206	9,567,626.46	0.36
USD VERTEX PHARMACEUTICALS INC	18,085	6,288,877.90	0.24
USD VF CORP	24,013	424,309.71	0.02
USD VIATRIS INC	85,610	844,114.60	0.03
USD VICI PROPERTIES INC -A-	70,518	2,052,073.80	0.08
USD VISA INC -A-	113,632	26,136,496.32	0.98
USD VISTRA CORP	24,041	797,680.38	0.03
USD VMWARE INC -A-	17,042	2,837,152.16	0.11
USD VULCAN MATERIALS CO	9,503	1,919,796.06	0.07
USD W R BERKLEY CORP	14,939	948,477.11	0.04
USD WALGREENS BOOTS ALLIANCE INC	53,081	1,180,521.44	0.04
USD WALMART INC	104,001	16,632,879.93	0.62
USD WALT DISNEY CO	128,314	10,399,849.70	0.39
USD WARNER BROS DISCOVERY INC	162,511	1,764,869.46	0.07
USD WASTE MANAGEMENT INC	28,567	4,354,753.48	0.16
USD WATERS CORP	4,224	1,158,263.04	0.04
USD WATSCO INC	2,383	900,106.76	0.03
USD WEBSTER FINANCIAL CORP	12,806	516,209.86	0.02
USD WEC ENERGY GROUP INC	22,150	1,784,182.50	0.07
USD WELLS FARGO & CO	257,547	10,523,370.42	0.39
USD WELLTOWER INC	34,902	2,859,171.84	0.11
USD WEST PHARMACEUTICAL SERVICES INC	5,213	1,955,969.73	0.07
USD WESTERN DIGITAL CORP	22,466	1,025,123.58	0.04
USD WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	12,631	1,342,296.37	0.05
USD WESTLAKE CORP	2,794	348,327.98	0.01
USD WESTROCK CO	18,907	676,870.60	0.03
USD WEYERHAEUSER CO	52,461	1,608,454.26	0.06
USD WHIRLPOOL CORP	4,005	535,468.50	0.02
USD WILLIAMS COS INC	85,542	2,881,909.98	0.11
USD WOLFSPEED INC	9,127	347,738.70	0.01
USD WORKDAY INC -A-	14,465	3,107,805.25	0.12
USD WP CAREY INC	15,410	833,372.80	0.03
USD WW GRAINGER INC	3,170	2,193,132.80	0.08
USD WYNN RESORTS LTD	7,521	695,015.61	0.03
USD XCEL ENERGY INC	38,646	2,211,324.12	0.08
USD XYLEM INC	17,132	1,559,525.96	0.06
USD YUM! BRANDS INC	19,668	2,457,319.92	0.09

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.77% (31 March 2023: 99.91%) (continued)			
United States 97.55% (31 March 2023: 97.59%) (continued)			
USD ZEBRA TECHNOLOGIES CORP -A-	3,672	868,538.16	0.03
USD ZILLOW GROUP INC - C-	11,060	510,529.60	0.02
USD ZIMMER BIOMET HOLDINGS INC	14,661	1,645,257.42	0.06
USD ZOETIS INC -A-	32,450	5,645,651.00	0.21
USD ZOOM VIDEO COMMUNICATIONS INC -A-	16,745	1,171,145.30	0.04
USD ZOOMINFO TECHNOLOGIES INC -A-	18,672	306,220.80	0.01
USD ZSCALER INC	6,147	956,411.73	0.04
Total United States		2,608,254,681.05	97.55
Uruguay 0.15% (31 March 2023: 0.16%)			
USD MERCADOLIBRE INC	3,173	4,022,983.24	0.15
Total Uruguay		4,022,983.24	0.15
Shares (and equity-type securities)		2,667,588,847.11	99.77
Total of Portfolio		2,667,588,847.11	99.77
Total Financial Derivative Instruments		-181,334.70	0.00
Net Other Assets		6,251,425.97	0.23
Net Assets Attributable to Equity Holders		2,673,658,938.38	100.00

Unrealised loss on futures contracts -0.00% (31 March 2023: -)

Description	Currency	Broker	Quantity	Notional	Valuation (in USD)	% of net assets
MSCI USA INDEX -10- 12/23	USD	Citigroup Global Markets Limited	23	4,671,624.70	-181,334.70	-0.00
Total unrealised loss on futures contracts					-181,334.70	-0.00

Analysis of Assets

	USD	% of Total Assets
(a) Transferable Securities listed on a stock exchange	2,667,588,847.11	97.50%
(b) Other assets	68,472,276.19	2.50%
Total Assets	2,736,061,123.30	100.00%

Condensed Statement of Financial Position

		30.09.2023	31.03.2023
Current Assets	Note	USD	USD
Financial Assets at Fair Value Through Profit or Loss	2b, 8	1,859,738,443.48	1,955,910,090.97
Cash and Cash Equivalents	2e, 4	1,204,643.51	955,087.75
Receivables from:			
Dividends		1,006,190.17	1,290,334.36
Capital Shares Issued		52,481,394.00	–
Futures Margin Cash	2f	81,832.00	1,973.00
Total Assets		1,914,512,503.16	1,958,157,486.08
Current Liabilities			
Financial Liabilities at Fair Value Through Profit or Loss	2b, 8	53,162.00	–
Payables for:			
Investments Purchased		52,485,256.91	–
Total Expense Ratio	2h, 9	971,395.32	1,160,199.54
Total Liabilities (excluding Net Assets Attributable to Equity Holders)		53,509,814.23	1,160,199.54
Net Assets Attributable to Equity Holders		1,861,002,688.93	1,956,997,286.54
Total net assets	USD	1,861,002,688.93	1,956,997,286.54
Net asset value per share			
Class B USD	USD	166.61	156.83
Shares Outstanding			
Class B USD		11,169,974.00	12,478,277.00

Condensed Statement of Comprehensive Income

Income	Note	For the period from	For the period from
		01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022
		USD	USD
Interest income		928.21	175.43
Dividend Income	2j	14,470,051.56	15,250,710.60
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		108,214,836.05	-473,217,305.50
Other Income		6,487.43	532.27
Total Income/(Loss)		122,692,303.25	-457,965,887.20
Expenses			
Total Expense Ratio	2h, 9	950,577.59	982,633.70
Transaction Costs	2c	22,033.76	17,677.19
Margin Liquidity Fees		3.05	-
Other Expenses		-	6.29
Total Expenses		972,614.40	1,000,317.18
Finance Costs			
Overdraft Expense		83.77	-
Total Finance Costs		83.77	-
Net Investment Income/(Loss) for the Period before Tax		121,719,605.08	-458,966,204.38
Foreign Withholding Tax	2i, 3	-2,071,751.44	-2,185,288.35
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders		119,647,853.64	-461,151,492.73

There are no gains or losses other than those included in the Condensed Statement of Comprehensive Income. In arriving at the results for the period all amounts relate to continuing operations.

Condensed Statement of Changes in Equity

	For the period from 01.04.2023 to 30.09.2023 USD	For the period from 01.04.2022 to 30.09.2022 USD
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders	119,647,853.64	-461,151,492.73
Capital Transactions		
Subscriptions	108,964,429.91	104,021,401.76
Redemptions	-324,606,881.16	-139,683,803.17
Total Capital Transactions	-215,642,451.25	-35,662,401.41
Total Increase/(Decrease) for the Period	-95,994,597.61	-496,813,894.14
Net Assets Attributable to Equity Holders		
Beginning of Period	1,956,997,286.54	2,178,197,686.20
End of Period	1,861,002,688.93	1,681,383,792.06

Schedule of Investments

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.93% (31 March 2023: 99.94%)			
Bermuda 0.15% (31 March 2023: 0.14%)			
USD ARCH CAPITAL GROUP LTD	35,880	2,859,994.80	0.15
Total Bermuda		2,859,994.80	0.15
Canada 0.23% (31 March 2023: 0.23%)			
USD LULULEMON ATHLETICA INC	11,161	4,303,793.21	0.23
Total Canada		4,303,793.21	0.23
Ireland 1.44% (31 March 2023: 1.51%)			
USD ACCENTURE PLC -A-	60,772	18,663,688.92	1.00
USD ALLEGION PLC	8,639	900,183.80	0.05
USD APTIV PLC	27,253	2,686,873.27	0.15
USD TRANE TECHNOLOGIES PLC	21,971	4,458,135.61	0.24
Total Ireland		26,708,881.60	1.44
Netherlands 0.27% (31 March 2023: 0.27%)			
USD NXP SEMICONDUCTORS NV	25,024	5,002,798.08	0.27
Total Netherlands		5,002,798.08	0.27
United Kingdom 0.45% (31 March 2023: 0.28%)			
USD AMCOR PLC	143,581	1,315,201.96	0.07
USD CLARIVATE PLC	39,190	262,964.90	0.02
USD FERGUSON PLC	19,700	3,240,059.00	0.17
USD LIBERTY GLOBAL PLC -C-	24,095	447,203.20	0.02
USD PENTAIR PLC	16,152	1,045,842.00	0.06
USD WILLIS TOWERS WATSON PLC	10,141	2,119,063.36	0.11
Total United Kingdom		8,430,334.42	0.45
United States 97.09% (31 March 2023: 96.70%)			
USD 3M CO	53,149	4,975,809.38	0.27
USD ADOBE INC	43,913	22,391,238.70	1.20
USD AECOM	12,926	1,073,375.04	0.06
USD AFLAC INC	55,302	4,244,428.50	0.23
USD AGILENT TECHNOLOGIES INC	28,457	3,182,061.74	0.17
USD AKAMAI TECHNOLOGIES INC	14,688	1,564,859.52	0.08
USD ALIGN TECHNOLOGY INC	7,118	2,173,267.76	0.12
USD ALLSTATE CORP	25,324	2,821,346.84	0.15
USD ALLY FINANCIAL INC	26,710	712,622.80	0.04
USD ALPHABET INC -A-	572,367	74,899,945.62	4.03
USD ALPHABET INC -C-	509,321	67,153,973.85	3.61
USD AMERICAN EXPRESS CO	60,864	9,080,300.16	0.49
USD AMERICAN TOWER CORP	44,899	7,383,640.55	0.40
USD AMERICAN WATER WORKS CO INC	18,752	2,322,060.16	0.13
USD AMERIPRISE FINANCIAL INC	10,037	3,308,998.16	0.18
USD AMGEN INC	51,478	13,835,227.28	0.74
USD ANNALY CAPITAL MANAGEMENT INC	48,504	912,360.24	0.05
USD ANSYS INC	8,349	2,484,244.95	0.13
USD APPLIED MATERIALS INC	80,903	11,201,020.35	0.60
USD ARAMARK	23,694	822,181.80	0.04
USD ASSURANT INC	5,241	752,502.78	0.04
USD ATMOS ENERGY CORP	14,080	1,491,494.40	0.08
USD AUTODESK INC	20,591	4,260,483.81	0.23
USD AUTOMATIC DATA PROCESSING INC	39,801	9,575,324.58	0.51
USD AUTOZONE INC	1,749	4,442,442.51	0.24
USD AVANTOR INC	65,861	1,388,349.88	0.07
USD AVERY DENNISON CORP	7,870	1,437,612.90	0.08
USD AXON ENTERPRISE INC	6,696	1,332,437.04	0.07
USD BAKER HUGHES CO -A-	97,533	3,444,865.56	0.19
USD BALL CORP	30,655	1,526,005.90	0.08
USD BANK OF NEW YORK MELLON CORP	75,029	3,199,986.85	0.17
USD BEST BUY CO INC	19,169	1,331,670.43	0.07
USD BIOGEN INC	13,945	3,584,004.45	0.19
USD BIO-TECHNE CORP	15,419	1,049,571.33	0.06
USD BLACKROCK INC -A-	14,428	9,327,557.72	0.50
USD BOOKING HOLDINGS INC	3,558	10,972,694.10	0.59
USD BORGWARNER INC	23,004	928,671.48	0.05
USD BOSTON PROPERTIES INC	14,646	871,144.08	0.05
USD BRISTOL-MYERS SQUIBB CO	202,400	11,747,296.00	0.63
USD BROADRIDGE FINANCIAL SOLUTIONS INC	11,562	2,070,176.10	0.11
USD BUILDERS FIRSTSOURCE INC	12,481	1,553,759.69	0.08
USD BUNGE LTD	14,834	1,605,780.50	0.09
USD BURLINGTON STORES INC	6,380	863,214.00	0.05
USD CADENCE DESIGN SYSTEMS INC	26,271	6,155,295.30	0.33
USD CAMPBELL SOUP CO	19,079	783,765.32	0.04
USD CARMAX INC	15,489	1,095,536.97	0.06
USD CARRIER GLOBAL CORP	80,430	4,439,736.00	0.24
USD CATERPILLAR INC	49,650	13,554,450.00	0.73
USD CBOE GLOBAL MARKETS INC	10,278	1,605,526.38	0.09
USD CBRE GROUP INC -A-	29,946	2,211,811.56	0.12
USD CENCORA INC -A-	16,563	2,980,843.11	0.16
USD CERIDIAN HCM HOLDING INC	14,443	979,957.55	0.05
USD CH ROBINSON WORLDWIDE INC	11,043	951,133.59	0.05
USD CHARLES SCHWAB CORP	144,876	7,953,692.40	0.43
USD CHENIERE ENERGY INC	23,407	3,884,625.72	0.21
USD CHURCH & DWIGHT CO INC	23,533	2,156,328.79	0.12
USD CIGNA GROUP	28,505	8,154,425.35	0.44
USD CINTAS CORP	8,821	4,242,989.21	0.23
USD CITIZENS FINANCIAL GROUP INC	47,265	1,266,702.00	0.07
USD CLOROX CO	12,036	1,577,438.16	0.09
USD CMS ENERGY CORP	28,419	1,509,333.09	0.08
USD COCA-COLA CO	395,806	22,157,219.88	1.19

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.93% (31 March 2023: 99.94%) (continued)			
United States 97.09% (31 March 2023: 96.70%) (continued)			
USD COLGATE-PALMOLIVE CO	75,926	5,399,097.86	0.29
USD COMCAST CORP -A-	400,723	17,768,057.82	0.96
USD CONAGRA BRANDS INC	46,571	1,276,976.82	0.07
USD CONSOLIDATED EDISON INC	33,386	2,855,504.58	0.15
USD COOPER COS INC	4,882	1,552,524.82	0.08
USD CROWN CASTLE INC	41,781	3,845,105.43	0.21
USD CSX CORP	197,350	6,068,512.50	0.33
USD CUMMINS INC	13,638	3,115,737.48	0.17
USD DANAHER CORP	67,536	16,755,681.60	0.90
USD DARLING INGREDIENTS INC	15,199	793,387.80	0.04
USD DAVITA INC	5,413	511,690.89	0.03
USD DECKERS OUTDOOR CORP	2,553	1,312,471.77	0.07
USD DELTA AIR LINES INC	15,105	558,885.00	0.03
USD DENTSPLY SIRONA INC	20,979	716,642.64	0.04
USD DEXCOM INC	37,346	3,484,381.80	0.19
USD DIGITAL REALTY TRUST INC	28,069	3,396,910.38	0.18
USD DISCOVER FINANCIAL SERVICES	24,874	2,154,834.62	0.12
USD DOCUSIGN INC -A-	19,889	835,338.00	0.05
USD DOVER CORP	13,726	1,914,914.26	0.10
USD EATON CORP PLC	38,402	8,190,378.56	0.44
USD EBAY INC	51,518	2,271,428.62	0.12
USD ECOLAB INC	24,687	4,181,977.80	0.23
USD EDISON INTERNATIONAL	36,897	2,335,211.13	0.13
USD EDWARDS LIFESCIENCES CORP	58,404	4,046,229.12	0.22
USD ELECTRONIC ARTS INC	24,905	2,988,562.00	0.16
USD ELEVANCE HEALTH INC	22,838	9,944,121.96	0.53
USD ELI LILLY & CO	77,737	41,754,874.81	2.24
USD EMERSON ELECTRIC CO	55,059	5,317,047.63	0.29
USD EQUINIX INC	9,010	6,543,602.60	0.35
USD EQUITABLE HOLDINGS INC	34,905	990,952.95	0.05
USD ESSENTIAL UTILITIES INC	24,701	847,985.33	0.05
USD EVERSOURCE ENERGY	34,226	1,990,241.90	0.11
USD EXELON CORP	95,819	3,621,000.01	0.19
USD EXPEDITORS INTERNATIONAL OF WASHINGTON INC	15,032	1,723,118.16	0.09
USD FACTSET RESEARCH SYSTEMS INC	3,756	1,642,348.56	0.09
USD FAIR ISAAC CORP	2,408	2,091,420.24	0.11
USD FASTENAL CO	55,039	3,007,330.96	0.16
USD FIDELITY NATIONAL INFORMATION SERVICES INC	57,076	3,154,590.52	0.17
USD FISERV INC	59,473	6,718,070.08	0.36
USD FORTIVE CORP	34,062	2,526,037.92	0.14
USD FORTUNE BRANDS INNOVATIONS INC	12,471	775,197.36	0.04
USD FOX CORP -A-	26,472	825,926.40	0.04
USD FOX CORP -B-	13,376	386,298.88	0.02
USD FRANKLIN RESOURCES INC	28,389	697,801.62	0.04
USD GARTNER INC	7,615	2,616,590.15	0.14
USD GEN DIGITAL INC	56,523	999,326.64	0.05
USD GENERAC HOLDINGS INC	6,152	670,321.92	0.04
USD GENERAL MILLS INC	56,378	3,607,628.22	0.19
USD GENUINE PARTS CO	13,785	1,990,278.30	0.11
USD GILEAD SCIENCES INC	120,172	9,005,689.68	0.48
USD GRACO INC	16,449	1,198,803.12	0.06
USD HALLIBURTON CO	86,919	3,520,219.50	0.19
USD HARTFORD FINANCIAL SERVICES GROUP INC	29,866	2,117,798.06	0.11
USD HASBRO INC	12,947	856,314.58	0.05
USD HCA HEALTHCARE INC	19,884	4,891,066.32	0.26
USD HEALTHPEAK PROPERTIES INC	53,651	985,032.36	0.05
USD HEWLETT PACKARD ENTERPRISE CO	124,427	2,161,296.99	0.12
USD HF SINCLAIR CORP	15,104	859,870.72	0.05
USD HILTON WORLDWIDE HOLDINGS INC	25,495	3,828,839.10	0.21
USD HOLOGIC INC	24,221	1,680,937.40	0.09
USD HOME DEPOT INC	96,860	29,267,217.60	1.57
USD HORMEL FOODS CORP	29,392	1,117,777.76	0.06
USD HP INC	85,490	2,197,093.00	0.12
USD HUBSPOT INC	4,615	2,272,887.50	0.12
USD HUMANA INC	12,037	5,856,241.24	0.31
USD HUNTINGTON BANCSHARES INC	140,743	1,463,727.20	0.08
USD IDEX CORP	7,362	1,531,443.24	0.08
USD IDEXX LABORATORIES INC	7,997	3,496,848.19	0.19
USD ILLINOIS TOOL WORKS INC	29,279	6,743,246.49	0.36
USD ILLUMINA INC	15,499	2,127,702.72	0.11
USD INGERSOLL RAND INC	38,972	2,483,295.84	0.13
USD INSULET CORP	6,714	1,070,815.86	0.06
USD INTEL CORP	401,842	14,285,483.10	0.77
USD INTERCONTINENTAL EXCHANGE INC	55,090	6,061,001.80	0.33
USD INTERNATIONAL BUSINESS MACHINES CORP	87,483	12,273,864.90	0.66
USD INTERNATIONAL FLAVORS & FRAGRANCES INC	25,099	1,710,998.83	0.09
USD INTERNATIONAL PAPER CO	32,244	1,143,694.68	0.06
USD INTERPUBLIC GROUP OF COS INC	37,779	1,082,746.14	0.06
USD INTUIT INC	26,981	13,785,672.14	0.74
USD INVESCO LTD	32,329	469,417.08	0.03
USD IRON MOUNTAIN INC	28,691	1,705,679.95	0.09
USD J M SMUCKER CO	9,966	1,224,921.06	0.07
USD JAZZ PHARMACEUTICALS PLC	6,201	802,657.44	0.04
USD JB HUNT TRANSPORT SERVICES INC	8,079	1,523,053.08	0.08
USD JOHNSON & JOHNSON	231,970	36,129,327.50	1.94
USD JOHNSON CONTROLS INTERNATIONAL PLC	66,100	3,517,181.00	0.19
USD KELLOGG CO	26,701	1,588,976.51	0.09
USD KEURIG DR PEPPER INC	87,908	2,775,255.56	0.15
USD KEYSIGHT TECHNOLOGIES INC	17,184	2,273,615.04	0.12
USD KIMBERLY-CLARK CORP	32,504	3,928,108.40	0.21
USD KINDER MORGAN INC	194,330	3,221,991.40	0.17
USD KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC -A-	15,225	763,533.75	0.04

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.93% (31 March 2023: 99.94%) (continued)			
United States 97.09% (31 March 2023: 96.70%) (continued)			
USD KROGER CO	65,691	2,939,672.25	0.16
USD LABORATORY CORP OF AMERICA HOLDINGS	8,711	1,751,346.55	0.09
USD LAM RESEARCH CORP	12,943	8,112,284.11	0.44
USD LAMB WESTON HOLDINGS INC	14,218	1,314,596.28	0.07
USD LEAR CORP	5,802	778,628.40	0.04
USD LENNOX INTERNATIONAL INC	3,123	1,169,376.12	0.06
USD LINDE PLC	47,169	17,563,377.15	0.94
USD LKQ CORP	26,089	1,291,666.39	0.07
USD LOWE'S COS INC	56,454	11,733,399.36	0.63
USD LPL FINANCIAL HOLDINGS INC	7,632	1,813,744.80	0.10
USD LYONDELLBASELL INDUSTRIES NV -A-	25,070	2,374,129.00	0.13
USD MARATHON PETROLEUM CORP	40,876	6,186,173.84	0.33
USD MARKETAXESS HOLDINGS INC	3,556	759,703.84	0.04
USD MARSH & MCLENNAN COS INC	47,662	9,070,078.60	0.49
USD MARTIN MARIETTA MATERIALS INC	5,970	2,450,565.60	0.13
USD MARVELL TECHNOLOGY INC	82,854	4,484,887.02	0.24
USD MASCO CORP	21,996	1,175,686.20	0.06
USD MASTERCARD INC -A-	81,530	32,278,542.30	1.73
USD MCCORMICK & CO INC -VTG-	24,668	1,865,887.52	0.10
USD MCDONALD'S CORP	70,339	18,530,106.16	1.00
USD MERCK & CO INC	244,461	25,167,259.95	1.35
USD METTLER-TOLEDO INTERNATIONAL INC	2,153	2,385,674.71	0.13
USD MICROSOFT CORP	680,173	214,764,624.75	11.54
USD MOLINA HEALTHCARE INC	5,723	1,876,514.47	0.10
USD MOODY'S CORP	15,911	5,030,580.87	0.27
USD MORGAN STANLEY	120,676	9,855,608.92	0.53
USD NASDAQ INC	33,827	1,643,653.93	0.09
USD NETAPP INC	20,399	1,547,876.12	0.08
USD NEWMONT CORP	76,566	2,829,113.70	0.15
USD NIKE INC -B-	118,702	11,350,285.24	0.61
USD NORFOLK SOUTHERN CORP	21,931	4,318,871.83	0.23
USD NORTHERN TRUST CORP	20,318	1,411,694.64	0.08
USD NUCOR CORP	24,203	3,784,139.05	0.20
USD NVIDIA CORP	237,964	103,511,960.36	5.56
USD NVR INC	313	1,866,512.90	0.10
USD OLD DOMINION FREIGHT LINE INC	9,508	3,890,103.12	0.21
USD OMNICOM GROUP INC	19,451	1,448,710.48	0.08
USD ONEOK INC	56,094	3,558,042.42	0.19
USD OTIS WORLDWIDE CORP	39,817	3,197,703.27	0.17
USD OWENS CORNING	8,802	1,200,680.82	0.06
USD PAYCHEX INC	31,262	3,605,446.46	0.19
USD PAYLOCITY HOLDING CORP	4,397	798,934.90	0.04
USD PEPSICO INC	132,622	22,471,471.68	1.21
USD PHILLIPS 66	44,208	5,311,591.20	0.29
USD PNC FINANCIAL SERVICES GROUP INC	38,451	4,720,629.27	0.25
USD POOL CORP	3,808	1,356,028.80	0.07
USD PPG INDUSTRIES INC	22,680	2,943,864.00	0.16
USD PRINCIPAL FINANCIAL GROUP INC	23,880	1,721,031.60	0.09
USD PROCTER & GAMBLE CO	227,075	33,121,159.50	1.78
USD PROGRESSIVE CORP	56,389	7,854,987.70	0.42
USD PROLOGIS INC	88,968	9,983,099.28	0.54
USD PRUDENTIAL FINANCIAL INC	35,165	3,336,806.85	0.18
USD PTC INC	10,756	1,523,910.08	0.08
USD PULTEGROUP INC	21,984	1,627,915.20	0.09
USD QUANTA SERVICES INC	13,986	2,616,361.02	0.14
USD QUEST DIAGNOSTICS INC	10,926	1,331,442.36	0.07
USD RAYMOND JAMES FINANCIAL INC	19,748	1,983,291.64	0.11
USD REGIONS FINANCIAL CORP	91,386	1,571,839.20	0.08
USD REPLIGEN CORP	5,199	826,692.99	0.04
USD RIVIAN AUTOMOTIVE INC -A-	63,554	1,543,091.12	0.08
USD ROBERT HALF INC	10,620	778,233.60	0.04
USD ROCKWELL AUTOMATION INC	11,067	3,163,723.29	0.17
USD S&P GLOBAL INC	31,600	11,546,956.00	0.62
USD SALESFORCE INC	93,837	19,028,266.86	1.02
USD SBA COMMUNICATIONS CORP -A-	10,616	2,125,004.72	0.11
USD SCHLUMBERGER NV	137,319	8,005,697.70	0.43
USD SEAGATE TECHNOLOGY HOLDINGS PLC	18,212	1,201,081.40	0.06
USD SEMPR	60,628	4,124,522.84	0.22
USD SERVICENOW INC	19,625	10,969,590.00	0.59
USD SHERWIN-WILLIAMS CO	23,603	6,019,945.15	0.32
USD SIRIUS XM HOLDINGS INC	72,768	328,911.36	0.02
USD SNAP INC -A-	99,169	883,595.79	0.05
USD SPLUNK INC	15,157	2,216,711.25	0.12
USD STATE STREET CORP	32,730	2,191,600.80	0.12
USD STEEL DYNAMICS INC	15,808	1,694,933.76	0.09
USD STERIS PLC	9,663	2,120,255.46	0.11
USD SYNCHRONY FINANCIAL	41,831	1,278,773.67	0.07
USD SYNOPSIS INC	14,659	6,728,041.23	0.36
USD T ROWE PRICE GROUP INC	21,636	2,268,967.32	0.12
USD TAKE-TWO INTERACTIVE SOFTWARE INC	16,295	2,287,655.05	0.12
USD TARGA RESOURCES CORP	21,093	1,808,091.96	0.10
USD TARGET CORP	44,468	4,916,826.76	0.26
USD TELEFLEX INC	4,611	905,646.51	0.05
USD TESLA INC	274,820	68,765,460.40	3.70
USD TEXAS INSTRUMENTS INC	87,445	13,904,629.45	0.75
USD TJX COS INC	110,720	9,840,793.60	0.53
USD TORO CO	9,838	817,537.80	0.04
USD TRACTOR SUPPLY CO	10,729	2,178,523.45	0.12
USD TRANSUNION	18,850	1,353,241.50	0.07
USD TRAVELERS COS INC	22,253	3,634,137.43	0.20
USD TRIMBLE INC	24,188	1,302,765.68	0.07
USD TRUIST FINANCIAL CORP	128,319	3,671,206.59	0.20

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.93% (31 March 2023: 99.94%) (continued)			
United States 97.09% (31 March 2023: 96.70%) (continued)			
USD TWILIO INC -A-	16,630	973,353.90	0.05
USD ULTA BEAUTY INC	4,887	1,952,112.15	0.11
USD UNION PACIFIC CORP	58,739	11,961,022.57	0.64
USD UNITED PARCEL SERVICE INC -B-	69,827	10,883,934.49	0.59
USD UNITED RENTALS INC	6,622	2,943,942.54	0.16
USD US BANCORP	147,684	4,882,433.04	0.26
USD VAIL RESORTS INC	3,957	878,018.73	0.05
USD VALERO ENERGY CORP	34,829	4,935,617.59	0.27
USD VERIZON COMMUNICATIONS INC	405,020	13,126,698.20	0.71
USD VF CORP	31,056	548,759.52	0.03
USD VISA INC -A-	155,903	35,859,249.03	1.93
USD VMWARE INC -A-	22,804	3,796,409.92	0.20
USD WALT DISNEY CO	176,046	14,268,528.30	0.77
USD WASTE MANAGEMENT INC	39,193	5,974,580.92	0.32
USD WATERS CORP	5,748	1,576,159.08	0.08
USD WEBSTER FINANCIAL CORP	17,259	695,710.29	0.04
USD WELLTOWER INC	47,885	3,922,739.20	0.21
USD WEST PHARMACEUTICAL SERVICES INC	7,153	2,683,877.13	0.14
USD WESTERN DIGITAL CORP	31,194	1,423,382.22	0.08
USD WESTROCK CO	25,154	900,513.20	0.05
USD WEYERHAEUSER CO	70,551	2,163,093.66	0.12
USD WHIRLPOOL CORP	5,406	722,782.20	0.04
USD WILLIAMS COS INC	117,362	3,953,925.78	0.21
USD WORKDAY INC -A-	19,846	4,263,913.10	0.23
USD WW GRAINGER INC	4,350	3,009,504.00	0.16
USD XYLEM INC	23,446	2,134,289.38	0.11
USD YUM! BRANDS INC	26,984	3,371,380.96	0.18
USD ZIMMER BIOMET HOLDINGS INC	20,115	2,257,305.30	0.12
USD ZOETIS INC -A-	44,521	7,745,763.58	0.42
USD ZOOMINFO TECHNOLOGIES INC -A-	26,591	436,092.40	0.02
USD ZSCALER INC	8,544	1,329,360.96	0.07
Total United States		1,806,913,559.73	97.09
Uruguay 0.30% (31 March 2023: 0.33%)			
USD MERCADOLIBRE INC	4,353	5,519,081.64	0.30
Total Uruguay		5,519,081.64	0.30
Shares (and equity-type securities)		1,859,738,443.48	99.93
Total of Portfolio		1,859,738,443.48	99.93
Total Financial Derivative Instruments		-53,162.00	0.00
Net Other Assets		1,317,407.45	0.07
Net Assets Attributable to Equity Holders		1,861,002,688.93	100.00

Unrealised loss on futures contracts -0.00% (31 March 2023: -)

Description	Currency	Broker	Quantity	Notional	Valuation (in USD)	% of net assets
MSCI USA ESG LEADERS INDEX -100- 12/23	USD	Citigroup Global Markets Limited	19	975,612.00	-53,162.00	-0.00
Total unrealised loss on futures contracts					-53,162.00	-0.00

Analysis of Assets

	USD	% of Total Assets
(a) Transferable Securities listed on a stock exchange	1,859,738,443.48	97.14%
(b) Other assets	54,774,059.68	2.86%
Total Assets	1,914,512,503.16	100.00%

Condensed Statement of Financial Position

		30.09.2023	31.03.2023
Current Assets	Note	USD	USD
Financial Assets at Fair Value Through Profit or Loss	2b, 8	1,045,468,037.90	1,078,252,748.73
Cash and Cash Equivalents	2e, 4	2,164,113.38	1,231,409.36
Receivables from:			
Dividends		1,588,621.69	2,121,730.63
Investments Sold		11,966,484.07	111.74
Capital Shares Issued		–	45,136.01
Futures Margin Cash	2f	132,256.23	9,970.59
Other		–	1,264.41
Total Assets		1,061,319,513.27	1,081,662,371.47
Current Liabilities			
Financial Liabilities at Fair Value Through Profit or Loss	2b, 8	12,930,296.79	242,884.28
Payables for:			
Investments Purchased		118.80	7,342,386.15
Total Expense Ratio	2h, 9	1,046,290.18	930,901.35
Total Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		13,976,705.77	8,516,171.78
Net Assets Attributable to Holders of Redeemable Participating Shares		1,047,342,807.50	1,073,146,199.69
Total net assets	USD	1,047,342,807.50	1,073,146,199.69
Net asset value per share			
Class B USD	USD	160.12	154.63
Class BH CHF	CHF	151.99	147.80
Class BH EUR	EUR	155.90	149.85
Shares Outstanding			
Class B USD		3,535,769.00	3,736,268.00
Class BH CHF		1,015,738.00	997,421.00
Class BH EUR		1,892,830.00	2,051,738.00

Condensed Statement of Comprehensive Income

Income	Note	For the period from	For the period from
		01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022
		USD	USD
Interest income		1,524.13	–
Dividend Income	2j	12,092,052.85	11,096,259.18
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		19,246,171.86	-265,239,358.61
Other Income		1,051.48	814.27
Total Income/(Loss)		31,340,800.32	-254,142,285.16
Expenses			
Total Expense Ratio	2h, 9	894,872.21	747,501.37
Transaction Costs	2c	72,681.68	133,739.51
Margin Liquidity Fees		11.79	–
Other Expenses		–	20.24
Total Expenses		967,565.68	881,261.12
Finance Costs			
Interest Expenses		–	1,677.19
Overdraft Expense		–	136.00
Total Finance Costs		–	1,813.19
Net Investment Income/(Loss) for the Period before Tax		30,373,234.64	-255,025,359.47
Foreign Withholding Tax	2i, 3	-1,355,704.32	-1,288,078.88
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares		29,017,530.32	-256,313,438.35

There are no gains or losses other than those included in the Condensed Statement of Comprehensive Income. In arriving at the results for the period all amounts relate to continuing operations.

Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	For the period from 01.04.2023 to 30.09.2023	For the period from 01.04.2022 to 30.09.2022
	USD	USD
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares	29,017,530.32	-256,313,438.35
Capital Transactions		
Subscriptions	34,834,592.42	138,923,524.53
Redemptions	-89,655,514.93	-203,538,526.71
Total Capital Transactions	-54,820,922.51	-64,615,002.18
Total Increase/(Decrease) for the Period	-25,803,392.19	-320,928,440.53
Net Assets Attributable to Holders of Redeemable Participating Shares		
Beginning of Period	1,073,146,199.69	1,104,195,578.46
End of Period	1,047,342,807.50	783,267,137.93

Schedule of Investments

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.75% (31 March 2023: 99.79%)			
Australia 1.65% (31 March 2023: 2.14%)			
AUD ANZ GROUP HOLDINGS LTD	113,581	1,881,010.67	0.18
AUD APA GROUP	46,752	250,442.02	0.02
AUD ARISTOCRAT LEISURE LTD	23,007	606,570.06	0.06
AUD ASX LTD	7,671	282,793.29	0.03
AUD AURIZON HOLDINGS LTD	72,936	164,284.39	0.02
AUD BLUESCOPE STEEL LTD	15,890	199,365.07	0.02
AUD BRAMBLES LTD	54,744	505,951.01	0.05
AUD COCHLEAR LTD	2,568	423,164.06	0.04
AUD COLES GROUP LTD	52,256	524,776.86	0.05
AUD COMPUTERSHARE LTD	23,061	386,377.42	0.04
AUD DEXUS	41,994	197,851.35	0.02
NZD EBO GROUP LTD	5,857	120,355.88	0.01
AUD ENDEAVOUR GROUP LTD	55,941	190,269.76	0.02
AUD FORTESCUE METALS GROUP LTD	62,959	850,057.73	0.08
AUD GOODMAN GROUP	65,439	905,926.30	0.09
AUD GPT GROUP	74,791	188,253.42	0.02
AUD IDP EDUCATION LTD	10,527	145,258.40	0.01
AUD IGO LTD	26,041	212,774.84	0.02
AUD LENDLEASE CORP LTD	26,909	124,695.54	0.01
AUD MACQUARIE GROUP LTD	14,014	1,517,056.58	0.14
AUD MINERAL RESOURCES LTD	6,768	295,412.36	0.03
AUD MIRVAC GROUP	154,061	211,787.94	0.02
AUD NEWCREST MINING LTD	32,813	519,272.50	0.05
AUD NORTHERN STAR RESOURCES LTD	40,538	273,667.31	0.03
AUD ORICA LTD	17,942	180,528.55	0.02
AUD PILBARA MINERALS LTD	103,097	286,116.83	0.03
AUD QBE INSURANCE GROUP LTD	57,302	580,998.33	0.05
AUD RAMSAY HEALTH CARE LTD	7,255	242,874.87	0.02
AUD REA GROUP LTD	2,094	208,558.46	0.02
AUD SCENTRE GROUP	205,662	326,526.24	0.03
AUD SEEK LTD	13,157	187,408.00	0.02
AUD SONIC HEALTHCARE LTD	17,831	342,942.16	0.03
AUD STOCKLAND	93,204	235,803.11	0.02
AUD SUNCORP GROUP LTD	49,354	444,987.37	0.04
AUD TELSTRA GROUP LTD	157,895	392,335.88	0.04
AUD TRANSURBAN GROUP	119,117	975,583.15	0.09
AUD VICINITY LTD	151,077	165,271.12	0.02
AUD WOODSIDE ENERGY GROUP LTD	71,764	1,690,088.40	0.16
Total Australia		17,237,397.23	1.65
Austria 0.05% (31 March 2023: 0.06%)			
EUR OMV AG	5,750	275,899.66	0.03
EUR VERBUND AG	2,659	216,912.41	0.02
Total Austria		492,812.07	0.05
Belgium 0.07% (31 March 2023: 0.14%)			
EUR KBC GROUP NV	9,593	600,660.65	0.05
EUR UMICORE SA	7,700	183,020.82	0.02
Total Belgium		783,681.47	0.07
Bermuda 0.11% (31 March 2023: 0.09%)			
USD ARCH CAPITAL GROUP LTD	14,252	1,136,026.92	0.11
Total Bermuda		1,136,026.92	0.11
Canada 3.40% (31 March 2023: 3.49%)			
CAD AGNICO EAGLE MINES LTD	19,076	870,836.33	0.08
CAD ALGONQUIN POWER & UTILITIES CORP	26,114	155,293.31	0.02
CAD ALIMENTATION COUCHE-TARD INC	29,546	1,507,457.90	0.14
CAD BANK OF MONTREAL	26,981	2,286,599.84	0.22
CAD BANK OF NOVA SCOTIA	45,189	2,034,841.95	0.19
CAD BROOKFIELD CORP	53,940	1,694,402.22	0.16
CAD CAMECO CORP	16,909	673,983.74	0.06
CAD CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST	3,390	113,033.43	0.01
CAD CANADIAN NATIONAL RAILWAY CO	21,236	2,310,357.43	0.22
CAD CANADIAN TIRE CORP LTD -A-	2,139	231,065.79	0.02
CAD DOLLARAMA INC	11,136	770,789.11	0.07
CAD ENBRIDGE INC	77,942	2,597,105.84	0.25
CAD FIRSTSERVICE CORP	1,519	221,962.75	0.02
CAD FORTIS INC	18,409	702,455.85	0.07
CAD GILDAN ACTIVEWEAR INC -A-	6,962	196,037.97	0.02
CAD HYDRO ONE LTD 144A	12,812	327,691.54	0.03
CAD INTACT FINANCIAL CORP	6,789	994,347.47	0.10
CAD IVANHOE MINES LTD -A-	23,064	198,568.76	0.02
CAD KEYERA CORP	9,345	220,423.11	0.02
CAD KINROSS GOLD CORP	48,694	222,940.72	0.02
USD LULULEMON ATHLETICA INC	4,449	1,715,578.89	0.16
CAD LUNDIN MINING CORP	24,798	185,801.58	0.02
CAD MAGNA INTERNATIONAL INC	10,499	565,253.11	0.05
CAD METRO INC	9,102	474,892.81	0.05
CAD NATIONAL BANK OF CANADA	13,039	870,198.94	0.08
CAD NUTRIEN LTD	19,446	1,206,457.46	0.12
CAD OPEN TEXT CORP	9,988	352,165.65	0.03
CAD PARKLAND CORP	5,160	151,632.25	0.02
CAD PEMBINA PIPELINE CORP	21,348	644,861.18	0.06
CAD RB GLOBAL INC	7,060	444,069.82	0.04
CAD RIOCAN REAL ESTATE INVESTMENT TRUST	5,614	75,033.27	0.01
CAD ROGERS COMMUNICATIONS INC -B-	13,863	534,730.36	0.05
CAD SHOPIFY INC -A-	45,481	2,494,054.25	0.24
CAD SUN LIFE FINANCIAL INC	22,959	1,125,364.59	0.11
CAD TELUS CORP (non-canadian shares)	17,325	284,222.26	0.03

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.75% (31 March 2023: 99.79%) (continued)			
Canada 3.40% (31 March 2023: 3.49%) (continued)			
CAD THOMSON REUTERS CORP	6,289	772,914.38	0.07
CAD THOROMONT INDUSTRIES LTD	3,189	260,922.47	0.03
CAD TORONTO-DOMINION BANK	69,710	4,219,208.06	0.40
CAD WEST FRASER TIMBER CO LTD	2,174	158,563.71	0.02
CAD WHEATON PRECIOUS METALS CORP	17,521	714,317.69	0.07
Total Canada		35,580,437.79	3.40
Chile 0.03% (31 March 2023: 0.03%)			
GBP ANTOFAGASTA PLC	15,655	273,049.17	0.03
Total Chile		273,049.17	0.03
Denmark 1.60% (31 March 2023: 1.46%)			
DKK AP MOLLER - MAERSK -A-	103	183,239.15	0.02
DKK AP MOLLER - MAERSK -B-	197	356,201.02	0.03
DKK CHR HANSEN HOLDING	4,142	254,287.94	0.02
DKK COLOPLAST -B-	4,634	491,875.62	0.05
DKK DSV	7,036	1,317,651.64	0.13
DKK GENMAB	2,438	868,142.89	0.08
DKK NOVO NORDISK -B-	123,740	11,312,498.01	1.08
DKK NOVOZYMES -B-	7,265	293,665.59	0.03
DKK ORSTED AS 144A	7,380	403,515.16	0.04
DKK PANDORA	3,237	336,237.68	0.03
DKK ROCKWOOL -B-	349	84,856.67	0.01
DKK VESTAS WIND SYSTEMS	39,604	852,223.74	0.08
Total Denmark		16,754,395.11	1.60
Finland 0.43% (31 March 2023: 0.47%)			
EUR ELISA OYJ	5,636	261,896.67	0.03
EUR KESKO OYJ -B-	10,664	191,599.95	0.02
EUR METSO OYJ	25,340	267,053.12	0.03
EUR NESTE OYJ	16,503	561,393.06	0.05
EUR NOKIA OYJ	201,379	760,733.32	0.07
SEK NORDEA BANK ABP -A-	122,728	1,356,941.82	0.13
EUR STORA ENSO OYJ -R-	19,273	242,618.88	0.02
EUR UPM-KYMMENE OYJ	19,327	664,416.10	0.06
EUR WARTSILA OYJ ABP	18,757	213,583.26	0.02
Total Finland		4,520,236.18	0.43
France 3.59% (31 March 2023: 4.27%)			
EUR AEROPORTS DE PARIS SA	1,134	134,349.66	0.01
EUR AXA SA	69,146	2,063,010.63	0.20
EUR BNP PARIBAS SA	39,860	2,550,253.21	0.24
EUR BOUYGUES SA	7,326	257,047.17	0.02
EUR CARREFOUR SA	23,181	399,680.86	0.04
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	26,241	807,641.87	0.08
EUR CREDIT AGRICOLE SA	45,216	559,724.56	0.05
EUR DANONE SA	24,204	1,339,213.95	0.13
EUR DASSAULT SYSTEMES SE	26,066	974,049.42	0.09
EUR EIFFAGE SA	2,802	267,114.23	0.03
EUR GECINA SA	1,795	183,869.14	0.02
EUR GETLINK SE	13,660	218,528.75	0.02
EUR HERMES INTERNATIONAL SCA	1,201	2,199,542.28	0.21
EUR KERING SA	2,789	1,275,337.51	0.12
EUR KLEPIERRE SA	8,400	206,596.00	0.02
EUR L'OREAL SA	9,210	3,834,127.53	0.37
EUR LVMH MOET HENNESSY LOUIS VUITTON SE	10,470	7,941,374.44	0.76
EUR ORANGE SA	68,581	788,546.04	0.07
EUR SCHNEIDER ELECTRIC SE	20,635	3,429,590.07	0.33
EUR SOCIETE GENERALE SA	28,617	698,223.13	0.07
EUR STMICROELECTRONICS NV	25,813	1,120,100.10	0.11
EUR TELEPERFORMANCE SE	2,308	291,765.24	0.03
EUR TOTALENERGIES SE	85,256	5,624,398.95	0.54
EUR VALEO SE	8,201	141,790.26	0.01
EUR WORLDLINE SA 144A	9,401	265,255.67	0.02
Total France		37,571,130.67	3.59
Germany 1.32% (31 March 2023: 1.87%)			
EUR ADIDAS AG	6,147	1,084,385.64	0.10
EUR BAYERISCHE MOTOREN WERKE AG	11,189	1,141,751.55	0.11
EUR BAYERISCHE MOTOREN WERKE AG (pref.shares)	2,319	216,797.80	0.02
EUR BEIERSDORF AG	3,663	473,722.27	0.04
EUR BRENNTAG SE	5,607	436,207.49	0.04
EUR COMMERZBANK AG	41,560	474,777.79	0.04
EUR COVESTRO AG 144A	7,382	399,069.25	0.04
EUR DEUTSCHE BOERSE AG	7,143	1,238,005.98	0.12
EUR DEUTSCHE LUFTHANSA AG (reg. shares)	22,839	181,501.01	0.02
EUR DEUTSCHE POST AG	37,567	1,532,693.42	0.15
EUR EVONIK INDUSTRIES AG	8,309	152,410.69	0.01
EUR GEA GROUP AG	5,843	216,272.21	0.02
EUR HEIDELBERG MATERIALS AG	5,654	440,103.39	0.04
EUR HELLOFRESH SE	5,396	161,564.06	0.02
EUR HENKEL AG & CO KGAA	4,031	254,874.28	0.02
EUR HENKEL AG & CO KGAA (pref.shares)	6,707	479,035.90	0.05
EUR KNORR-BREMSE AG	2,772	176,619.57	0.02
EUR LEG IMMOBILIEN SE	2,894	200,203.23	0.02
EUR MERCK KGAA	4,999	837,039.10	0.08
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	5,156	2,014,885.49	0.19
EUR PUMA SE	4,122	256,613.04	0.02
EUR SYMRISE AG -A-	5,179	495,248.60	0.05
EUR TELEFONICA DEUTSCHLAND HOLDING AG	38,425	68,956.79	0.01
EUR VONOVIA SE	28,384	685,476.07	0.07
EUR ZALANDO SE 144A	8,750	195,749.64	0.02

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.75% (31 March 2023: 99.79%) (continued)			
Germany 1.32% (31 March 2023: 1.87%) (continued)			
Total Germany		13,813,964.26	1.32
Hong Kong 0.63% (31 March 2023: 0.69%)			
HKD AIA GROUP LTD	437,200	3,564,320.05	0.34
HKD BOC HONG KONG HOLDINGS LTD	144,423	395,548.10	0.04
HKD HANG SENG BANK LTD	29,907	372,126.27	0.03
HKD HKT TRUST & HKT LTD	147,502	154,058.92	0.01
HKD HONG KONG & CHINA GAS CO LTD	437,241	304,824.00	0.03
HKD MTR CORP LTD	60,420	239,154.22	0.02
GBP PRUDENTIAL PLC	102,670	1,113,789.62	0.11
HKD SINO LAND CO LTD	138,000	155,587.76	0.01
HKD SWIRE PACIFIC LTD -A-	12,460	84,081.16	0.01
HKD SWIRE PROPERTIES LTD	47,282	98,646.92	0.01
HKD WH GROUP LTD 144A	325,500	170,815.96	0.02
Total Hong Kong		6,652,952.98	0.63
Ireland 1.34% (31 March 2023: 1.34%)			
USD ACCENTURE PLC -A-	23,918	7,345,456.98	0.70
USD ALLEGION PLC	3,481	362,720.20	0.04
USD APTIV PLC	11,010	1,085,475.90	0.10
GBP CRH PLC	27,571	1,528,463.97	0.15
GBP DCC PLC	3,854	216,807.34	0.02
AUD JAMES HARDIE INDUSTRIES PLC	16,422	432,323.33	0.04
EUR KERRY GROUP PLC -A-	6,213	520,847.12	0.05
EUR KINGSPAN GROUP PLC	5,742	431,390.14	0.04
EUR KINGSPAN GROUP PLC	288	21,855.14	0.00
EUR SMURFIT KAPPA GROUP PLC	10,369	346,471.31	0.03
USD TRANE TECHNOLOGIES PLC	8,737	1,772,824.67	0.17
Total Ireland		14,064,636.10	1.34
Israel 0.05% (31 March 2023: 0.04%)			
ILS BANK LEUMI LE-ISRAEL BM	60,273	498,871.09	0.05
Total Israel		498,871.09	0.05
Italy 0.46% (31 March 2023: 0.42%)			
EUR ASSICURAZIONI GENERALI SPA	36,693	752,305.33	0.07
EUR ENEL SPA	311,847	1,921,577.79	0.18
EUR FINECOBANK BANCA FINECO SPA	23,332	284,452.22	0.03
EUR MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	21,092	279,809.37	0.03
EUR MONCLER SPA	7,617	444,192.58	0.04
EUR NEXI SPA 144A	23,387	143,316.59	0.01
EUR POSTE ITALIANE SPA 144A	19,962	210,671.36	0.02
EUR PRYSMIAN SPA	10,094	407,709.90	0.04
EUR TERNA - RETE ELETTRICA NAZIONALE	53,760	405,714.35	0.04
Total Italy		4,849,749.49	0.46
Japan 6.59% (31 March 2023: 6.30%)			
JPY ADVANTEST CORP	28,800	806,921.09	0.08
JPY AEON CO LTD	25,805	512,295.61	0.05
JPY AIJINOMOTO CO INC	17,606	680,053.50	0.07
JPY ANA HOLDINGS INC	6,406	134,494.88	0.01
JPY ASAH KASEI CORP	49,668	312,836.01	0.03
JPY ASTELLAS PHARMA INC	67,247	934,630.78	0.09
JPY AZBIL CORP	4,600	141,121.13	0.01
JPY BRIDGESTONE CORP	21,528	840,922.85	0.08
JPY BROTHER INDUSTRIES LTD	8,900	143,646.51	0.01
JPY DAI NIPPON PRINTING CO LTD	8,625	224,836.66	0.02
JPY DAIFUKU CO LTD	11,982	227,194.30	0.02
JPY DAIICHI SANKYO CO LTD	71,000	1,953,600.27	0.19
JPY DAIKIN INDUSTRIES LTD	10,130	1,593,578.49	0.15
JPY DAIWA HOUSE INDUSTRY CO LTD	22,024	592,570.68	0.06
JPY DAIWA SECURITIES GROUP INC	45,300	262,009.92	0.03
JPY EISAI CO LTD	9,233	513,793.48	0.05
JPY FANUC CORP	36,100	941,781.20	0.09
JPY FAST RETAILING CO LTD	6,622	1,446,211.96	0.14
JPY FUJI ELECTRIC CO LTD	4,800	216,993.13	0.02
JPY FUJIFILM HOLDINGS CORP	14,100	818,078.74	0.08
JPY FUJITSU LTD	6,882	811,681.69	0.08
JPY HANKYU HANSHIN HOLDINGS INC	8,900	304,231.19	0.03
JPY HIROSE ELECTRIC CO LTD	1,130	131,154.97	0.01
JPY HITACHI CONSTRUCTION MACHINERY CO LTD	4,199	127,918.61	0.01
JPY HITACHI LTD	35,500	2,206,483.50	0.21
JPY HOYA CORP	13,500	1,386,413.13	0.13
JPY HULIC CO LTD	15,480	139,109.93	0.01
JPY IBIDEN CO LTD	3,900	208,139.39	0.02
JPY INPEX CORP	36,347	549,497.95	0.05
JPY ISUZU MOTORS LTD	22,800	287,320.49	0.03
JPY ITOCHU CORP	45,000	1,630,222.82	0.16
JPY JFE HOLDINGS INC	17,555	257,751.75	0.03
JPY JSR CORP	6,900	185,741.67	0.02
JPY KAO CORP	18,152	675,233.72	0.07
JPY KDDI CORP	56,634	1,737,066.97	0.17
JPY KEIO CORP	3,995	137,659.84	0.01
JPY KIKKOMAN CORP	5,434	285,637.77	0.03
JPY KOMATSU LTD	35,654	965,985.07	0.09
JPY KUBOTA CORP	39,569	584,420.01	0.06
JPY KURITA WATER INDUSTRIES LTD	4,091	142,941.69	0.01
JPY KYOWA KIRIN CO LTD	10,300	179,736.64	0.02
JPY LIXIL CORP	11,400	133,041.38	0.01
JPY MARUBENI CORP	56,100	876,697.60	0.08
JPY MATSUKIYOCOCOKARA & CO	13,200	237,109.06	0.02
JPY MAZDA MOTOR CORP	22,500	255,796.62	0.02
JPY MCDONALD'S HOLDINGS CO JAPAN LTD	3,500	133,925.28	0.01

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.75% (31 March 2023: 99.79%) (continued)			
Japan 6.59% (31 March 2023: 6.30%) (continued)			
JPY MEIJI HOLDINGS CO LTD	8,800	219,137.54	0.02
JPY MITSUBISHI CHEMICAL GROUP CORP	50,984	322,081.53	0.03
JPY MITSUBISHI ESTATE CO LTD	44,394	581,606.77	0.06
JPY MITSUI CHEMICALS INC	7,170	186,283.06	0.02
JPY MITSUI FUDOSAN CO LTD	33,400	737,273.25	0.07
JPY MIZUHO FINANCIAL GROUP INC	91,800	1,563,168.37	0.15
JPY MS&AD INSURANCE GROUP HOLDINGS INC	16,600	611,271.57	0.06
JPY NEC CORP	8,800	487,162.34	0.05
JPY NINTENDO CO LTD	39,640	1,654,931.81	0.16
JPY NIPPON EXPRESS HOLDINGS INC	3,073	160,687.68	0.02
JPY NIPPON PAINT HOLDINGS CO LTD	37,000	249,435.42	0.02
JPY NISSIN FOODS HOLDINGS CO LTD	2,459	204,745.02	0.02
JPY NITORI HOLDINGS CO LTD	3,074	344,222.08	0.03
JPY NITTO DENKO CORP	5,347	351,438.27	0.03
JPY NOMURA HOLDINGS INC	113,600	456,074.79	0.04
JPY NOMURA REAL ESTATE HOLDINGS INC	4,616	116,092.13	0.01
JPY NOMURA RESEARCH INSTITUTE LTD	14,314	373,425.38	0.04
JPY NTT DATA GROUP CORP	25,000	335,818.40	0.03
JPY OMRON CORP	6,978	311,759.60	0.03
JPY ONO PHARMACEUTICAL CO LTD	14,800	284,445.64	0.03
JPY OPEN HOUSE GROUP CO LTD	3,100	105,407.27	0.01
JPY ORIENTAL LAND CO LTD	40,725	1,339,715.36	0.13
JPY ORIX CORP	45,525	852,077.90	0.08
JPY OSAKA GAS CO LTD	14,647	241,654.64	0.02
JPY PAN PACIFIC INTERNATIONAL HOLDINGS CORP	14,900	313,326.86	0.03
JPY PANASONIC HOLDINGS CORP	84,942	957,429.68	0.09
JPY RAKUTEN GROUP INC	57,000	234,187.97	0.02
JPY RECRUIT HOLDINGS CO LTD	54,098	1,670,884.11	0.16
JPY RENESAS ELECTRONICS CORP	47,700	730,563.58	0.07
JPY RICOH CO LTD	17,100	147,881.05	0.01
JPY SCSK CORP	6,100	106,650.36	0.01
JPY SECOM CO LTD	8,000	543,608.64	0.05
JPY SEIKO EPSON CORP	8,800	138,553.19	0.01
JPY SEKISUI CHEMICAL CO LTD	14,436	208,280.84	0.02
JPY SEKISUI HOUSE LTD	21,475	428,420.67	0.04
JPY SEVEN & I HOLDINGS CO LTD	29,097	1,141,651.43	0.11
JPY SG HOLDINGS CO LTD	13,100	168,111.91	0.02
JPY SHARP CORP	8,997	56,191.68	0.01
JPY SHIMADZU CORP	9,405	250,337.81	0.02
JPY SHIMIZU CORP	22,247	154,972.40	0.02
JPY SHIN-ETSU CHEMICAL CO LTD	69,880	2,033,766.73	0.19
JPY SHIONOGI & CO LTD	10,300	461,489.70	0.04
JPY SOFTBANK CORP	109,500	1,240,474.12	0.12
JPY SOMPO HOLDINGS INC	11,511	496,232.29	0.05
JPY SONY GROUP CORP	47,776	3,918,768.57	0.37
JPY SUMITOMO CHEMICAL CO LTD	59,078	161,130.82	0.02
JPY SUMITOMO ELECTRIC INDUSTRIES LTD	25,800	311,467.25	0.03
JPY SUMITOMO METAL MINING CO LTD	9,715	286,388.24	0.03
JPY SUMITOMO MITSUI FINANCIAL GROUP INC	47,600	2,343,556.37	0.22
JPY SUMITOMO MITSUI TRUST HOLDINGS INC	12,907	487,045.18	0.05
JPY SUNTORY BEVERAGE & FOOD LTD	5,529	168,584.02	0.02
JPY SYSMEX CORP	6,555	313,330.98	0.03
JPY T&D HOLDINGS INC	19,100	315,890.77	0.03
JPY TDK CORP	15,200	564,505.95	0.05
JPY TERUMO CORP	26,400	701,110.40	0.07
JPY TIS INC	8,400	185,365.72	0.02
JPY TOBU RAILWAY CO LTD	7,377	189,930.87	0.02
JPY TOKIO MARINE HOLDINGS INC	68,600	1,592,889.93	0.15
JPY TOKYO ELECTRON LTD	17,835	2,442,937.85	0.23
JPY TOKYO GAS CO LTD	15,555	353,472.98	0.03
JPY TOKYU CORP	20,762	239,863.88	0.02
JPY TORAY INDUSTRIES INC	54,983	286,659.57	0.03
JPY TOTO LTD	5,631	145,770.17	0.01
JPY UNICHARM CORP	15,873	562,801.43	0.05
JPY USS CO LTD	8,303	137,571.91	0.01
JPY WEST JAPAN RAILWAY CO	8,551	354,417.39	0.03
JPY YAMAHA CORP	5,533	151,501.68	0.01
JPY YAMAHA MOTOR CO LTD	11,659	307,130.37	0.03
JPY YAMATO HOLDINGS CO LTD	10,900	177,862.29	0.02
JPY YASKAWA ELECTRIC CORP	9,322	337,022.55	0.03
JPY YOKOGAWA ELECTRIC CORP	9,111	176,358.68	0.02
JPY Z HOLDINGS CORP	105,900	294,866.48	0.03
JPY ZOZO INC	5,000	91,891.44	0.01
Total Japan		69,041,514.51	6.59
Luxembourg 0.03% (31 March 2023: 0.02%)			
EUR TENARIS SA	18,436	292,493.93	0.03
Total Luxembourg		292,493.93	0.03
Netherlands 1.81% (31 March 2023: 2.13%)			
EUR AKZO NOBEL NV	6,737	488,454.05	0.05
EUR ASML HOLDING NV	15,286	9,048,503.57	0.86
EUR ING GROEP NV	138,132	1,835,403.01	0.18
EUR JDE PEET'S NV	5,139	143,749.00	0.01
EUR KONINKLIJKE AHOLD DELHAIZE NV	36,181	1,092,505.17	0.10
EUR KONINKLIJKE KPN NV	126,048	416,240.89	0.04
EUR NN GROUP NV	8,456	272,522.92	0.03
USD NXP SEMICONDUCTORS NV	9,954	1,990,003.68	0.19
EUR PROSUS NV	58,302	1,723,424.58	0.16
EUR UNIVERSAL MUSIC GROUP NV	30,152	789,466.41	0.08
EUR WOLTERS KLUWER NV	9,725	1,180,475.79	0.11
Total Netherlands		18,980,749.07	1.81

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.75% (31 March 2023: 99.79%) (continued)			
New Zealand 0.08% (31 March 2023: 0.14%)			
NZD MERCURY NZ LTD	25,706	94,217.23	0.01
NZD MERIDIAN ENERGY LTD	48,140	148,674.06	0.01
NZD SPARK NEW ZEALAND LTD	71,727	207,297.34	0.02
AUD XERO LTD	5,701	413,677.76	0.04
Total New Zealand		863,866.39	0.08
Norway 0.35% (31 March 2023: 0.33%)			
NOK AKER BP ASA	12,522	348,328.56	0.04
NOK DNB BANK ASA	36,288	735,250.74	0.07
NOK EQUINOR ASA	33,958	1,120,620.22	0.11
NOK GJENSIDIGE FORSIKRING ASA	7,366	109,027.47	0.01
NOK MOWI ASA	17,681	314,959.19	0.03
NOK NORSK HYDRO ASA	53,288	336,528.91	0.03
NOK ORKLA ASA	29,325	220,415.99	0.02
NOK SALMAR ASA	2,617	133,643.25	0.01
NOK TELENOR ASA	27,726	316,582.70	0.03
Total Norway		3,635,357.03	0.35
Portugal 0.05% (31 March 2023: 0.05%)			
EUR GALP ENERGIA SGPS SA	19,571	290,919.97	0.03
EUR JERONIMO MARTINS SGPS SA	10,591	238,393.08	0.02
Total Portugal		529,313.05	0.05
Singapore 0.19% (31 March 2023: 0.25%)			
SGD CAPITALAND INTEGRATED COMMERCIAL TRUST	210,461	285,261.08	0.03
SGD CAPITALAND INVESTMENT LTD	86,772	197,079.05	0.02
SGD CITY DEVELOPMENTS LTD	13,421	64,995.83	0.00
SGD KEPPEL CORP LTD	56,845	283,204.63	0.03
SGD SINGAPORE EXCHANGE LTD	27,743	198,178.80	0.02
SGD UNITED OVERSEAS BANK LTD	47,400	989,742.84	0.09
Total Singapore		2,018,462.23	0.19
Spain 0.49% (31 March 2023: 0.71%)			
EUR ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	8,369	301,883.32	0.03
EUR AMADEUS IT GROUP SA	17,143	1,039,640.64	0.10
EUR IBERDROLA SA	229,070	2,569,582.65	0.25
EUR NATURGY ENERGY GROUP SA	5,299	144,521.74	0.01
EUR REDEIA CORP SA	15,844	249,861.16	0.02
EUR REPSOL SA	49,658	818,599.08	0.08
Total Spain		5,124,088.59	0.49
Sweden 0.79% (31 March 2023: 0.92%)			
SEK ALFA LAVAL AB	11,312	391,289.70	0.04
SEK ASSA ABLOY AB -B-	36,921	809,501.13	0.08
SEK ATLAS COPCO AB -A-	102,687	1,391,787.78	0.13
SEK ATLAS COPCO AB -B-	60,112	709,335.10	0.07
SEK BEIJER REF AB -B-	15,486	164,635.50	0.01
SEK BOLIDEN AB	10,611	307,121.46	0.03
SEK EPIROC AB -A-	25,708	492,191.23	0.05
SEK EPIROC AB -B-	15,226	245,539.96	0.02
SEK EQT AB	12,238	244,327.44	0.02
SEK ESSITY AB -B-	23,526	510,832.22	0.05
SEK H & M HENNES & MAURITZ AB -B-	23,851	341,293.10	0.03
SEK HOLMEN AB -B-	3,475	136,195.49	0.01
SEK HUSQVARNA AB -B-	10,964	84,509.25	0.01
SEK NIBE INDUSTRIER AB -B-	59,119	390,709.32	0.04
SEK SANDVIK AB	41,242	765,301.38	0.07
SEK SKF AB -B-	12,813	214,823.73	0.02
SEK SVENSKA CELLULOSA AB SCA -B-	20,884	288,245.41	0.03
SEK SVENSKA HANDELSBANKEN AB -A-	50,889	456,980.80	0.04
SEK TELE2 AB -B-	22,162	170,699.74	0.02
SEK TELIA CO AB	101,352	210,555.28	0.02
Total Sweden		8,325,875.02	0.79
Switzerland 2.42% (31 March 2023: 2.64%)			
CHF ABB LTD (reg. shares)	60,091	2,154,552.69	0.21
CHF BALOISE HOLDING AG	1,750	254,235.90	0.02
CHF BANQUE CANTONALE VAUDOISE	1,151	120,849.97	0.01
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	36	401,005.68	0.04
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG (reg. shares)	4	439,003.06	0.04
CHF CLARIANT AG (reg. shares)	7,974	126,391.56	0.01
GBP COCA-COLA HBC AG	8,985	246,639.76	0.02
EUR DSM-FIRMENICH AG	6,877	583,428.42	0.06
CHF GEBERIT AG (reg. shares)	1,275	639,730.00	0.06
CHF GIVAUDAN SA	344	1,125,859.20	0.11
CHF JULIUS BAER GROUP LTD	7,990	514,092.04	0.05
CHF KUEHNE + NAGEL INTERNATIONAL AG	2,120	604,853.52	0.06
CHF LOGITECH INTERNATIONAL SA (reg. shares)	6,284	434,686.84	0.04
CHF LONZA GROUP AG (reg. shares)	2,837	1,319,881.07	0.13
CHF NOVARTIS AG	77,721	7,975,153.33	0.76
CHF SGS SA (reg. shares)	5,955	501,370.90	0.05
CHF SIG GROUP AG	11,685	289,187.14	0.03
CHF SIKA AG (reg. shares)	5,568	1,418,780.94	0.13
CHF SONOVA HOLDING AG	2,028	482,614.34	0.05
CHF SWISS LIFE HOLDING AG (reg. shares)	1,147	716,686.93	0.07
CHF SWISS RE AG	11,456	1,181,165.19	0.11
CHF SWISSCOM AG	1,028	611,540.88	0.06
CHF TEMENOS AG	2,523	177,669.06	0.02
CHF VAT GROUP AG 144A	1,032	371,149.98	0.03
CHF ZURICH INSURANCE GROUP AG	5,705	2,619,884.67	0.25
Total Switzerland		25,310,413.07	2.42

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
Shares (and equity-type securities) 99.75% (31 March 2023: 99.79%) (continued)				
United Kingdom 4.06% (31 March 2023: 4.70%)				
GBP	3I GROUP PLC	36,818	931,569.05	0.09
GBP	ABRDN PLC	80,365	152,774.39	0.02
GBP	ADMIRAL GROUP PLC	8,111	235,320.16	0.02
USD	AMCOR PLC	57,835	529,768.60	0.05
GBP	ANGLO AMERICAN PLC	47,476	1,312,785.42	0.13
GBP	ASHTED GROUP PLC	16,400	1,001,251.30	0.10
GBP	ASSOCIATED BRITISH FOODS PLC	14,098	355,847.24	0.03
GBP	ASTRAZENECA PLC	58,768	7,963,384.60	0.76
GBP	AUTOTRADER GROUP PLC 144A	35,099	264,580.35	0.03
GBP	BARRATT DEVELOPMENTS PLC	39,693	213,700.99	0.02
GBP	BERKELEY GROUP HOLDINGS PLC	4,244	212,743.17	0.02
GBP	BT GROUP PLC -A-	248,085	353,367.76	0.03
GBP	BURBERRY GROUP PLC	15,025	349,995.30	0.03
USD	CLARIVATE PLC	10,544	70,750.24	0.01
EUR	CNH INDUSTRIAL NV	39,919	487,729.33	0.05
USD	COCA-COLA EUROPA PACIFIC PARTNERS PLC	8,021	501,152.08	0.05
GBP	CRODA INTERNATIONAL PLC	5,452	327,065.64	0.03
GBP	ENDEAVOUR MINING PLC	7,093	137,305.74	0.01
USD	FERGUSON PLC	7,703	1,266,912.41	0.12
GBP	HSBC HOLDINGS PLC	749,547	5,899,929.25	0.56
GBP	INFORMA PLC	54,403	498,277.45	0.05
GBP	INTERTEK GROUP PLC	6,395	320,958.74	0.03
GBP	J SAINSBURY PLC	58,582	180,757.71	0.02
GBP	JOHNSON MATTHEY PLC	7,269	144,439.05	0.01
GBP	KINGFISHER PLC	76,257	207,837.54	0.02
GBP	LEGAL & GENERAL GROUP PLC	233,001	632,766.33	0.06
USD	LIBERTY GLOBAL PLC -C-	9,807	182,017.92	0.02
GBP	LLOYDS BANKING GROUP PLC	2,406,808	1,303,426.16	0.12
GBP	MONDI PLC	16,530	276,911.35	0.03
GBP	NATIONAL GRID PLC	140,632	1,682,154.13	0.16
GBP	OCADO GROUP PLC	19,398	142,152.07	0.01
USD	PENTAIR PLC	6,518	422,040.50	0.04
GBP	PHOENIX GROUP HOLDINGS PLC	28,670	168,737.05	0.02
GBP	RECKITT BENCKISER GROUP PLC	27,206	1,923,971.97	0.18
GBP	RELX PLC	71,283	2,414,373.82	0.23
GBP	SAGE GROUP PLC	38,467	464,344.35	0.04
GBP	SCHRODERS PLC	24,166	120,106.94	0.01
GBP	SEGRO PLC	47,218	414,604.08	0.04
GBP	SPIRAX-SARCO ENGINEERING PLC	2,917	339,158.39	0.03
GBP	ST JAMES'S PLACE PLC	21,564	219,034.54	0.02
GBP	TAYLOR WIMPEY PLC	137,902	197,435.00	0.02
GBP	TESCO PLC	274,953	886,639.01	0.09
GBP	UNILEVER PLC	95,803	4,749,791.92	0.45
GBP	VODAFONE GROUP PLC	900,964	844,767.69	0.08
USD	WILLIS TOWERS WATSON PLC	3,933	821,839.68	0.08
GBP	WPP PLC	41,813	374,085.49	0.04
Total United Kingdom			42,500,561.90	4.06
United States 67.95% (31 March 2023: 64.85%)				
USD	3M CO	21,182	1,983,058.84	0.19
USD	ADOBE INC	17,283	8,812,601.70	0.84
USD	AECOM	5,277	438,202.08	0.04
USD	AFLAC INC	22,039	1,691,493.25	0.16
USD	AGILENT TECHNOLOGIES INC	10,993	1,229,237.26	0.12
USD	AKAMAI TECHNOLOGIES INC	5,786	616,440.44	0.06
USD	ALIGN TECHNOLOGY INC	2,738	835,966.16	0.08
USD	ALLSTATE CORP	9,894	1,102,290.54	0.11
USD	ALLY FINANCIAL INC	10,282	274,323.76	0.03
USD	ALPHABET INC -A-	225,270	29,478,832.20	2.81
USD	ALPHABET INC -C-	200,457	26,430,255.45	2.52
USD	AMERICAN EXPRESS CO	24,152	3,603,236.88	0.34
USD	AMERICAN TOWER CORP	17,945	2,951,055.25	0.28
USD	AMERICAN WATER WORKS CO INC	7,621	943,708.43	0.09
USD	AMERIPRISE FINANCIAL INC	3,998	1,318,060.64	0.13
USD	AMGEN INC	20,261	5,445,346.36	0.52
USD	ANNALY CAPITAL MANAGEMENT INC	19,711	370,763.91	0.04
USD	ANSYS INC	3,292	979,534.60	0.09
USD	APPLIED MATERIALS INC	31,841	4,408,386.45	0.42
USD	ARAMARK	8,924	309,662.80	0.03
USD	ASSURANT INC	2,063	296,205.54	0.03
USD	ATMOS ENERGY CORP	5,377	569,585.61	0.05
USD	AUTODESK INC	8,170	1,690,454.70	0.16
USD	AUTOMATIC DATA PROCESSING INC	15,646	3,764,114.68	0.36
USD	AUTOZONE INC	699	1,775,453.01	0.17
USD	AVANTOR INC	26,665	562,098.20	0.05
USD	AVERY DENNISON CORP	3,206	585,640.02	0.06
USD	AXON ENTERPRISE INC	2,550	507,424.50	0.05
USD	BAKER HUGHES CO -A-	38,005	1,342,336.60	0.13
USD	BALL CORP	12,257	610,153.46	0.06
USD	BANK OF NEW YORK MELLON CORP	29,006	1,237,105.90	0.12
USD	BEST BUY CO INC	7,722	536,447.34	0.05
USD	BIOGEN INC	5,530	1,421,265.30	0.14
USD	BIO-TECHNE CORP	6,129	417,201.03	0.04
USD	BLACKROCK INC -A-	5,731	3,705,034.19	0.35
USD	BOOKING HOLDINGS INC	1,400	4,317,530.00	0.41
USD	BORGWARNER INC	8,338	336,605.06	0.03
USD	BOSTON PROPERTIES INC	5,814	345,816.72	0.03
USD	BRISTOL-MYERS SQUIBB CO	79,660	4,623,466.40	0.44
USD	BROADRIDGE FINANCIAL SOLUTIONS INC	4,629	828,822.45	0.08
CAD	BROOKFIELD RENEWABLE CORP -A-	4,936	118,690.36	0.01
USD	BUILDERS FIRSTSOURCE INC	4,711	586,472.39	0.06
USD	BUNGE LTD	5,903	638,999.75	0.06

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.75% (31 March 2023: 99.79%) (continued)			
United States 67.95% (31 March 2023: 64.85%) (continued)			
USD BURLINGTON STORES INC	2,545	344,338.50	0.03
USD CADENCE DESIGN SYSTEMS INC	10,284	2,409,541.20	0.23
USD CAMPBELL SOUP CO	7,394	303,745.52	0.03
USD CARMAX INC	6,170	436,404.10	0.04
USD CARRIER GLOBAL CORP	31,945	1,763,364.00	0.17
USD CATERPILLAR INC	19,541	5,334,693.00	0.51
USD CBOE GLOBAL MARKETS INC	3,877	605,626.17	0.06
USD CBRE GROUP INC -A-	11,737	866,894.82	0.08
USD CENCORA INC -A-	6,551	1,178,983.47	0.11
USD CERIDIAN HCM HOLDING INC	5,458	370,325.30	0.04
USD CH ROBINSON WORLDWIDE INC	4,596	395,853.48	0.04
USD CHARLES SCHWAB CORP	56,769	3,116,618.10	0.30
USD CHENIERE ENERGY INC	9,212	1,528,823.52	0.15
USD CHURCH & DWIGHT CO INC	9,010	825,586.30	0.08
USD CIGNA GROUP	11,219	3,209,419.33	0.31
USD CINTAS CORP	3,472	1,670,066.72	0.16
USD CITIZENS FINANCIAL GROUP INC	19,076	511,236.80	0.05
USD CLOROX CO	4,817	631,316.02	0.06
USD CMS ENERGY CORP	11,651	618,784.61	0.06
USD COCA-COLA CO	155,780	8,720,564.40	0.83
USD COLGATE-PALMOLIVE CO	29,883	2,124,980.13	0.20
USD COMCAST CORP -A-	157,715	6,993,083.10	0.67
USD CONAGRA BRANDS INC	18,659	511,629.78	0.05
USD CONSOLIDATED EDISON INC	13,106	1,120,956.18	0.11
USD COOPER COS INC	1,947	619,165.47	0.06
USD CROWN CASTLE INC	16,438	1,512,789.14	0.14
USD CSX CORP	78,649	2,418,456.75	0.23
USD CUMMINS INC	5,400	1,233,684.00	0.12
USD DANAHER CORP	26,581	6,594,746.10	0.63
USD DARLING INGREDIENTS INC	6,397	333,923.40	0.03
USD DAVITA INC	2,042	193,030.26	0.02
USD DECKERS OUTDOOR CORP	976	501,751.84	0.05
USD DELTA AIR LINES INC	6,259	231,583.00	0.02
USD DENTSPLY SIRONA INC	8,516	290,906.56	0.03
USD DEXCOM INC	14,819	1,382,612.70	0.13
USD DIGITAL REALTY TRUST INC	11,025	1,334,245.50	0.13
USD DISCOVER FINANCIAL SERVICES	9,704	840,657.52	0.08
USD DOCUSIGN INC -A-	7,369	309,498.00	0.03
USD DOVER CORP	5,247	732,008.97	0.07
USD EATON CORP PLC	15,085	3,217,328.80	0.31
USD EBAY INC	19,742	870,424.78	0.08
USD ECOLAB INC	9,842	1,667,234.80	0.16
USD EDISON INTERNATIONAL	15,113	956,501.77	0.09
USD EDWARDS LIFESCIENCES CORP	23,218	1,608,543.04	0.15
USD ELECTRONIC ARTS INC	9,620	1,158,248.00	0.11
USD ELEVANCE HEALTH INC	8,989	3,913,990.38	0.37
USD ELI LILLY & CO	30,595	16,433,492.35	1.57
USD EMERSON ELECTRIC CO	21,429	2,069,398.53	0.20
USD EQUINIX INC	3,520	2,556,435.20	0.24
USD EQUITABLE HOLDINGS INC	14,313	406,346.07	0.04
USD ESSENTIAL UTILITIES INC	9,729	333,996.57	0.03
USD EVERSOURCE ENERGY	12,894	749,786.10	0.07
USD EXELON CORP	38,073	1,438,778.67	0.14
USD EXPEDITORS INTERNATIONAL OF WASHINGTON INC	5,781	662,676.03	0.06
USD FACTSET RESEARCH SYSTEMS INC	1,393	609,103.18	0.06
USD FAIR ISAAC CORP	947	822,497.91	0.08
USD FASTENAL CO	21,676	1,184,376.64	0.11
USD FIDELITY NATIONAL INFORMATION SERVICES INC	22,064	1,219,477.28	0.12
USD FISERV INC	23,429	2,646,539.84	0.25
USD FORTIVE CORP	13,427	995,746.32	0.10
USD FORTUNE BRANDS INNOVATIONS INC	5,007	311,235.12	0.03
USD FOX CORP -A-	9,948	310,377.60	0.03
USD FOX CORP -B-	4,893	141,309.84	0.01
USD FRANKLIN RESOURCES INC	10,545	259,196.10	0.02
USD GARTNER INC	2,941	1,010,557.01	0.10
USD GEN DIGITAL INC	21,053	372,217.04	0.04
USD GENERAC HOLDINGS INC	2,160	235,353.60	0.02
USD GENERAL MILLS INC	21,995	1,407,460.05	0.13
USD GENUINE PARTS CO	5,518	796,688.84	0.08
USD GILEAD SCIENCES INC	47,738	3,577,485.72	0.34
USD GRACO INC	6,235	454,406.80	0.04
USD HALLIBURTON CO	35,056	1,419,768.00	0.14
USD HARTFORD FINANCIAL SERVICES GROUP INC	11,533	817,805.03	0.08
USD HASBRO INC	5,123	338,835.22	0.03
USD HCA HEALTHCARE INC	7,938	1,952,589.24	0.19
USD HEALTHPEAK PROPERTIES INC	20,988	385,339.68	0.04
USD HEWLETT PACKARD ENTERPRISE CO	48,193	837,112.41	0.08
USD HF SINCLAIR CORP	5,994	341,238.42	0.03
USD HILTON WORLDWIDE HOLDINGS INC	10,160	1,525,828.80	0.15
USD HOLOGIC INC	9,598	666,101.20	0.06
USD HOME DEPOT INC	38,122	11,518,943.52	1.10
USD HORMEL FOODS CORP	11,729	446,053.87	0.04
USD HP INC	33,433	859,228.10	0.08
USD HUBSPOT INC	1,779	876,157.50	0.08
USD HUMANA INC	4,791	2,330,917.32	0.22
USD HUNTINGTON BANCSHARES INC	55,784	580,153.60	0.06
USD IDEX CORP	2,836	589,944.72	0.06
USD IDEXX LABORATORIES INC	3,102	1,356,411.54	0.13
USD ILLINOIS TOOL WORKS INC	11,523	2,653,862.13	0.25
USD ILLUMINA INC	5,973	819,973.44	0.08
USD INGERSOLL RAND INC	15,060	959,623.20	0.09
USD INSULET CORP	2,711	432,377.39	0.04

The accompanying notes form an integral part of the Financial Statements.
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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.75% (31 March 2023: 99.79%) (continued)			
United States 67.95% (31 March 2023: 64.85%) (continued)			
USD INTEL CORP	158,156	5,622,445.80	0.54
USD INTERCONTINENTAL EXCHANGE INC	21,850	2,403,937.00	0.23
USD INTERNATIONAL BUSINESS MACHINES CORP	34,431	4,830,669.30	0.46
USD INTERNATIONAL FLAVORS & FRAGRANCES INC	9,870	672,837.90	0.06
USD INTERNATIONAL PAPER CO	13,192	467,920.24	0.04
USD INTERPUBLIC GROUP OF COS INC	15,252	437,122.32	0.04
USD INTUIT INC	10,619	5,425,671.86	0.52
USD INVESCO LTD	13,317	193,362.84	0.02
USD IRON MOUNTAIN INC	11,488	682,961.60	0.07
USD J M SMUCKER CO	3,910	480,578.10	0.05
USD JAZZ PHARMACEUTICALS PLC	2,495	322,952.80	0.03
USD JB HUNT TRANSPORT SERVICES INC	3,264	615,329.28	0.06
USD JOHNSON & JOHNSON	91,298	14,219,663.50	1.36
USD JOHNSON CONTROLS INTERNATIONAL PLC	26,327	1,400,859.67	0.13
USD KELLOGG CO	10,861	646,338.11	0.06
USD KEURIG DR PEPPER INC	34,156	1,078,304.92	0.10
USD KEYSIGHT TECHNOLOGIES INC	6,897	912,542.07	0.09
USD KIMBERLY-CLARK CORP	12,711	1,536,124.35	0.15
USD KINDER MORGAN INC	77,712	1,288,464.96	0.12
USD KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC -A-	5,777	289,716.55	0.03
USD KROGER CO	26,064	1,166,364.00	0.11
USD LABORATORY CORP OF AMERICA HOLDINGS	3,448	693,220.40	0.07
USD LAM RESEARCH CORP	5,137	3,219,717.49	0.31
USD LAMB WESTON HOLDINGS INC	5,759	532,477.14	0.05
USD LEAR CORP	2,342	314,296.40	0.03
USD LENNOX INTERNATIONAL INC	1,171	438,469.24	0.04
USD LINDE PLC	18,565	6,912,677.75	0.66
USD LKQ CORP	10,583	523,964.33	0.05
USD LOWE'S COS INC	22,219	4,617,996.96	0.44
USD LPL FINANCIAL HOLDINGS INC	2,933	697,027.45	0.07
USD LYONDELLBASELL INDUSTRIES NV -A-	10,210	966,887.00	0.09
USD MARATHON PETROLEUM CORP	15,943	2,412,813.62	0.23
USD MARKETAXESS HOLDINGS INC	1,469	313,837.16	0.03
USD MARSH & MCLENNAN COS INC	18,643	3,547,762.90	0.34
USD MARTIN MARIETTA MATERIALS INC	2,321	952,724.08	0.09
USD MARVELL TECHNOLOGY INC	32,904	1,781,093.52	0.17
USD MASCO CORP	8,806	470,680.70	0.05
USD MASTERCARD INC -A-	32,088	12,703,960.08	1.21
USD MCCORMICK & CO INC -VTG-	9,736	736,431.04	0.07
USD MCDONALD'S CORP	27,684	7,293,072.96	0.70
USD MERCK & CO INC	96,214	9,905,231.30	0.95
USD METTLER-TOLEDO INTERNATIONAL INC	817	905,293.19	0.09
USD MICROSOFT CORP	267,841	84,570,795.75	8.08
USD MOLINA HEALTHCARE INC	2,283	748,572.87	0.07
USD MOODY'S CORP	6,286	1,987,444.62	0.19
USD MORGAN STANLEY	47,858	3,908,562.86	0.37
USD NASDAQ INC	12,806	622,243.54	0.06
USD NETAPP INC	7,987	606,053.56	0.06
USD NEWMONT CORP	30,792	1,137,764.40	0.11
USD NIKE INC -B-	46,643	4,460,003.66	0.43
USD NORFOLK SOUTHERN CORP	8,632	1,699,899.76	0.16
USD NORTHERN TRUST CORP	8,214	570,708.72	0.05
USD NUCOR CORP	9,600	1,500,960.00	0.14
USD NVIDIA CORP	93,657	40,739,858.43	3.89
USD NVR INC	122	727,522.60	0.07
USD QLD DOMINION FREIGHT LINE INC	3,772	1,543,276.08	0.15
USD OMNICO M GROUP INC	7,964	593,158.72	0.06
USD ONEOK INC	22,355	1,417,977.65	0.14
USD OTIS WORLDWIDE CORP	15,874	1,274,840.94	0.12
USD OWENS CORNING	3,345	456,291.45	0.04
USD PAYCHEX INC	12,291	1,417,521.03	0.14
USD PAYLOCITY HOLDING CORP	1,705	309,798.50	0.03
USD PEPSICO INC	52,197	8,844,259.68	0.84
USD PHILLIPS 66	17,204	2,067,060.60	0.20
USD PNC FINANCIAL SERVICES GROUP INC	15,310	1,879,608.70	0.18
USD POOL CORP	1,539	548,037.90	0.05
USD PPG INDUSTRIES INC	8,843	1,147,821.40	0.11
USD PRINCIPAL FINANCIAL GROUP INC	9,101	655,909.07	0.06
USD PROCTER & GAMBLE CO	89,371	13,035,654.06	1.24
USD PROGRESSIVE CORP	22,101	3,078,669.30	0.29
USD PROLOGIS INC	35,016	3,929,145.36	0.38
USD PRUDENTIAL FINANCIAL INC	14,224	1,349,715.36	0.13
USD PTC INC	4,448	630,192.64	0.06
USD PULTEGROUP INC	8,373	620,020.65	0.06
USD QUANTA SERVICES INC	5,425	1,014,854.75	0.10
USD QUEST DIAGNOSTICS INC	4,445	541,667.70	0.05
USD RAYMOND JAMES FINANCIAL INC	7,607	763,971.01	0.07
USD REGIONS FINANCIAL CORP	36,195	622,554.00	0.06
USD REPLIGEN CORP	2,012	319,928.12	0.03
USD RIVIAN AUTOMOTIVE INC -A-	25,457	618,095.96	0.06
USD ROBERT HALF INC	4,299	315,030.72	0.03
USD ROCKWELL AUTOMATION INC	4,326	1,236,673.62	0.12
USD S&P GLOBAL INC	12,416	4,536,930.56	0.43
USD SALESFORCE INC	36,932	7,489,070.96	0.72
USD SBA COMMUNICATIONS CORP -A-	4,183	837,311.11	0.08
USD SCHLUMBERGER NV	54,005	3,148,491.50	0.30
USD SEAGATE TECHNOLOGY HOLDINGS PLC	7,424	489,612.80	0.05
USD SEMPRA	24,122	1,641,019.66	0.16
USD SERVICENOW INC	7,724	4,317,407.04	0.41
USD SHERWIN-WILLIAMS CO	9,427	2,404,356.35	0.23
USD SIRIUS XM HOLDINGS INC	31,579	142,737.08	0.01
USD SNAP INC -A-	36,032	321,045.12	0.03

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.75% (31 March 2023: 99.79%) (continued)			
United States 67.95% (31 March 2023: 64.85%) (continued)			
USD SPLUNK INC	5,855	856,293.75	0.08
USD STATE STREET CORP	12,716	851,463.36	0.08
USD STEEL DYNAMICS INC	6,035	647,072.70	0.06
USD STERIS PLC	3,866	848,277.72	0.08
USD SYNCHRONY FINANCIAL	16,937	517,764.09	0.05
USD SYNOPSIS INC	5,748	2,638,159.56	0.25
USD T ROWE PRICE GROUP INC	8,435	884,578.45	0.08
USD TAKE-TWO INTERACTIVE SOFTWARE INC	6,548	919,273.72	0.09
USD TARGA RESOURCES CORP	8,304	711,818.88	0.07
USD TARGET CORP	17,741	1,961,622.37	0.19
USD TELEFLEX INC	1,831	359,626.71	0.03
USD TESLA INC	108,163	27,064,545.86	2.58
USD TEXAS INSTRUMENTS INC	34,416	5,472,488.16	0.52
USD TJX COS INC	43,473	3,863,880.24	0.37
USD TORO CO	4,177	347,108.70	0.03
USD TRACTOR SUPPLY CO	4,302	873,521.10	0.08
USD TRANSUNION	7,664	550,198.56	0.05
USD TRAVELERS COS INC	8,641	1,411,161.71	0.13
USD TRIMBLE INC	9,629	518,617.94	0.05
USD TRUIST FINANCIAL CORP	49,809	1,425,035.49	0.14
USD TWILIO INC -A-	6,433	376,523.49	0.04
USD ULTA BEAUTY INC	1,886	753,362.70	0.07
USD UNION PACIFIC CORP	23,118	4,707,518.34	0.45
USD UNITED PARCEL SERVICE INC -B-	27,409	4,272,240.83	0.41
USD UNITED RENTALS INC	2,590	1,151,436.30	0.11
USD US BANCORP	59,638	1,971,632.28	0.19
USD VAIL RESORTS INC	1,574	349,254.86	0.03
USD VALERO ENERGY CORP	13,578	1,924,138.38	0.18
USD VERIZON COMMUNICATIONS INC	159,407	5,166,380.87	0.49
USD VF CORP	12,895	227,854.65	0.02
USD VISA INC -A-	61,360	14,113,413.60	1.35
USD VMWARE INC -A-	9,177	1,527,786.96	0.15
USD WALT DISNEY CO	69,288	5,615,792.40	0.54
USD WASTE MANAGEMENT INC	15,281	2,329,435.64	0.22
USD WATERS CORP	2,307	632,602.47	0.06
USD WEBSTER FINANCIAL CORP	6,895	277,937.45	0.03
USD WELLTOWER INC	18,727	1,534,115.84	0.15
USD WEST PHARMACEUTICAL SERVICES INC	2,789	1,046,460.69	0.10
USD WESTERN DIGITAL CORP	11,907	543,316.41	0.05
USD WESTROCK CO	10,134	362,797.20	0.03
USD WEYERHAEUSER CO	28,364	869,640.24	0.08
USD WHIRLPOOL CORP	2,075	277,427.50	0.03
USD WILLIAMS COS INC	46,715	1,573,828.35	0.15
USD WORKDAY INC -A-	7,745	1,664,013.25	0.16
USD WW GRAINGER INC	1,700	1,176,128.00	0.11
USD XYLEM INC	9,430	858,412.90	0.08
USD YUM! BRANDS INC	10,643	1,329,736.42	0.13
USD ZIMMER BIOMET HOLDINGS INC	7,709	865,103.98	0.08
USD ZOETIS INC -A-	17,522	3,048,477.56	0.29
USD ZOOMINFO TECHNOLOGIES INC -A-	9,150	150,060.00	0.01
USD ZSCALER INC	3,257	506,756.63	0.05
Total United States		711,666,753.34	67.95
Uruguay 0.21% (31 March 2023: 0.22%)			
USD MERCADOLIBRE INC	1,713	2,171,878.44	0.21
Total Uruguay		2,171,878.44	0.21
Shares (and equity-type securities)		1,044,690,667.10	99.75
Total of Portfolio		1,044,690,667.10	99.75
Total Financial Derivative Instruments		-12,152,925.99	-1.16
Net Other Assets		14,805,066.39	1.41
Net asset value attributable to holders of redeemable participating shares		1,047,342,807.50	100.00

Unrealised gain on forward foreign exchange contracts for class hedging purposes 0.08% (31 March 2023: 0.68%)

Counterparty	Purchase Currency	Purchase Quantity	Sale Currency	Sale Quantity	Maturity	Valuation (in USD)	% of net assets
BROWN BROTHERS HARRIMAN AND CO	USD	4,161,000	CHF	-3,667,889	03.10.2023	151,501.25	0.02
BROWN BROTHERS HARRIMAN AND CO	EUR	12,295,596	GBP	-10,544,000	03.10.2023	148,487.34	0.02
BROWN BROTHERS HARRIMAN AND CO	EUR	7,371,291	CHF	-7,054,400	03.10.2023	93,379.92	0.01
BROWN BROTHERS HARRIMAN AND CO	USD	1,961,000	CHF	-1,726,754	03.10.2023	73,424.52	0.01
BROWN BROTHERS HARRIMAN AND CO	USD	2,472,000	EUR	-2,274,509	03.10.2023	63,864.01	0.01
BROWN BROTHERS HARRIMAN AND CO	EUR	20,159,187	JPY	-3,175,533,000	03.10.2023	63,372.53	0.01
BROWN BROTHERS HARRIMAN AND CO	USD	1,498,000	EUR	-1,378,847	03.10.2023	38,145.75	0.00
BROWN BROTHERS HARRIMAN AND CO	USD	1,435,000	CHF	-1,286,686	03.10.2023	28,478.82	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	738,000	CHF	-706,262	03.10.2023	9,318.04	0.00
BROWN BROTHERS HARRIMAN AND CO	CAD	275,000	CHF	-178,581	03.10.2023	8,188.77	0.00
BROWN BROTHERS HARRIMAN AND CO	USD	805,000	EUR	-752,674	03.10.2023	8,106.72	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	222,871,804	USD	-236,259,000	02.11.2023	7,458.25	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	117,849,013	USD	-129,241,000	02.11.2023	7,044.57	0.00
BROWN BROTHERS HARRIMAN AND CO	CAD	343,000	EUR	-233,357	03.10.2023	6,631.44	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	394,000	CHF	-375,876	03.10.2023	6,264.62	0.00
BROWN BROTHERS HARRIMAN AND CO	CAD	214,000	CHF	-139,342	03.10.2023	5,964.39	0.00
BROWN BROTHERS HARRIMAN AND CO	HKD	1,501,000	EUR	-176,347	04.10.2023	4,941.27	0.00
BROWN BROTHERS HARRIMAN AND CO	SEK	1,458,000	EUR	-122,686	03.10.2023	4,308.82	0.00
BROWN BROTHERS HARRIMAN AND CO	HKD	814,000	CHF	-91,517	04.10.2023	3,885.40	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	4,506,785	DKK	-33,581,000	03.10.2023	3,697.97	0.00

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Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Unrealised gain on forward foreign exchange contracts for class hedging purposes 0.08% (31 March 2023: 0.68%) (continued)

Counterparty	Purchase Currency	Purchase Quantity	Sale Currency	Sale Quantity	Maturity	Valuation (in USD)	% of net assets
BROWN BROTHERS HARRIMAN AND CO	JPY	50,313,000	CHF	-305,081	03.10.2023	3,667.48	0.00
BROWN BROTHERS HARRIMAN AND CO	SEK	762,000	CHF	-61,362	03.10.2023	3,062.16	0.00
BROWN BROTHERS HARRIMAN AND CO	SEK	854,000	EUR	-71,769	03.10.2023	2,621.24	0.00
BROWN BROTHERS HARRIMAN AND CO	USD	129,241,000	CHF	-118,227,302	03.10.2023	2,585.38	0.00
BROWN BROTHERS HARRIMAN AND CO	AUD	112,000	CHF	-63,807	04.10.2023	2,530.13	0.00
BROWN BROTHERS HARRIMAN AND CO	SEK	538,000	CHF	-43,086	03.10.2023	2,421.27	0.00
BROWN BROTHERS HARRIMAN AND CO	CAD	128,000	EUR	-87,289	03.10.2023	2,257.81	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	202,000	CHF	-193,708	03.10.2023	2,118.12	0.00
BROWN BROTHERS HARRIMAN AND CO	SEK	533,000	CHF	-42,954	03.10.2023	2,106.14	0.00
BROWN BROTHERS HARRIMAN AND CO	AUD	73,000	CHF	-41,673	04.10.2023	1,557.29	0.00
BROWN BROTHERS HARRIMAN AND CO	AUD	106,000	EUR	-63,233	04.10.2023	1,464.44	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	13,879,583	EUR	-14,358,000	02.11.2023	1,175.96	0.00
BROWN BROTHERS HARRIMAN AND CO	DKK	567,000	CHF	-72,597	03.10.2023	1,144.39	0.00
BROWN BROTHERS HARRIMAN AND CO	HKD	236,000	CHF	-26,554	04.10.2023	1,103.24	0.00
BROWN BROTHERS HARRIMAN AND CO	JPY	17,061,000	CHF	-103,776	03.10.2023	890.01	0.00
BROWN BROTHERS HARRIMAN AND CO	USD	43,000	CHF	-38,556	03.10.2023	852.81	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	128,816	JPY	-20,228,000	03.10.2023	829.90	0.00
BROWN BROTHERS HARRIMAN AND CO	SGD	43,000	CHF	-28,096	03.10.2023	791.65	0.00
BROWN BROTHERS HARRIMAN AND CO	JPY	10,776,000	CHF	-65,470	03.10.2023	645.36	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	10,111,260	CAD	-14,485,000	02.11.2023	609.92	0.00
BROWN BROTHERS HARRIMAN AND CO	GBP	140,000	CHF	-155,762	03.10.2023	608.54	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	5,388,680	CAD	-7,986,000	02.11.2023	572.57	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	11,345,820	GBP	-9,852,000	02.11.2023	546.98	0.00
BROWN BROTHERS HARRIMAN AND CO	GBP	110,000	CHF	-122,322	03.10.2023	545.49	0.00
BROWN BROTHERS HARRIMAN AND CO	SGD	52,000	EUR	-35,488	03.10.2023	524.75	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	89,336	JPY	-14,513,000	03.10.2023	400.57	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	153,355	USD	-162,000	03.10.2023	364.80	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	5,998,914	GBP	-5,389,000	02.11.2023	360.61	0.00
BROWN BROTHERS HARRIMAN AND CO	DKK	264,000	CHF	-33,967	03.10.2023	352.56	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	417,919	DKK	-3,114,000	03.10.2023	342.91	0.00
BROWN BROTHERS HARRIMAN AND CO	GBP	341,000	CHF	-380,475	03.10.2023	296.88	0.00
BROWN BROTHERS HARRIMAN AND CO	JPY	59,125,000	EUR	-375,562	02.11.2023	238.65	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	2,891,199	AUD	-4,907,000	02.11.2023	215.73	0.00
BROWN BROTHERS HARRIMAN AND CO	JPY	52,783,000	CHF	-324,101	02.11.2023	191.11	0.00
BROWN BROTHERS HARRIMAN AND CO	GBP	5,389,000	CHF	-6,016,967	03.10.2023	183.98	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	82,482	USD	-90,000	03.10.2023	164.15	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	2,582,166	DKK	-19,913,000	02.11.2023	116.12	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	928,845	HKD	-7,972,000	02.11.2023	102.32	0.00
BROWN BROTHERS HARRIMAN AND CO	USD	53,000	CHF	-48,400	03.10.2023	92.22	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	1,479,232	SEK	-17,602,000	02.11.2023	90.38	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	531,933	NOK	-6,202,000	02.11.2023	38.84	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	330,481	SGD	-494,000	02.11.2023	22.28	0.00
BROWN BROTHERS HARRIMAN AND CO	AUD	584,000	EUR	-355,935	02.11.2023	21.75	0.00
BROWN BROTHERS HARRIMAN AND CO	NOK	10,940,000	EUR	-971,044	03.10.2023	20.54	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	322,455	GBP	-280,000	02.11.2023	15.54	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	98,077	NZD	-179,000	02.11.2023	10.22	0.00
BROWN BROTHERS HARRIMAN AND CO	DKK	1,323,000	EUR	-177,470	02.11.2023	6.74	0.00
BROWN BROTHERS HARRIMAN AND CO	HKD	1,773,000	EUR	-213,688	02.11.2023	6.64	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	96,846	GBP	-87,000	02.11.2023	5.82	0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	189,881	NZD	-335,000	02.11.2023	4.81	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	107,000	EUR	-110,693	02.11.2023	4.35	0.00
BROWN BROTHERS HARRIMAN AND CO	SGD	82,000	EUR	-56,747	02.11.2023	1.91	0.00
BROWN BROTHERS HARRIMAN AND CO	SEK	1,163,000	EUR	-101,106	02.11.2023	0.61	0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	61,401	ILS	-256,000	02.11.2023	0.33	0.00
Total unrealised gain on forward foreign exchange contracts						777,370.80	0.08

Unrealised loss on forward foreign exchange contracts for class hedging purposes -1.23% (31 March 2023: -0.02%)

Counterparty	Purchase Currency	Purchase Quantity	Sale Currency	Sale Quantity	Maturity	Valuation (in USD)	% of net assets
BROWN BROTHERS HARRIMAN AND CO	ILS	256,000	CHF	-61,517	03.10.2023	-1.34	-0.00
BROWN BROTHERS HARRIMAN AND CO	NZD	179,000	CHF	-98,391	03.10.2023	-2.17	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	51,725	NOK	-583,000	02.11.2023	-2.25	-0.00
BROWN BROTHERS HARRIMAN AND CO	SGD	54,000	CHF	-36,125	02.11.2023	-2.43	-0.00
BROWN BROTHERS HARRIMAN AND CO	NZD	335,000	EUR	-190,118	03.10.2023	-2.57	-0.00
BROWN BROTHERS HARRIMAN AND CO	ILS	527,000	EUR	-130,751	03.10.2023	-3.16	-0.00
BROWN BROTHERS HARRIMAN AND CO	SEK	840,000	CHF	-70,592	02.11.2023	-4.31	-0.00
BROWN BROTHERS HARRIMAN AND CO	DKK	795,000	CHF	-103,090	02.11.2023	-4.63	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	130,760	ILS	-527,000	02.11.2023	-6.61	-0.00
BROWN BROTHERS HARRIMAN AND CO	SGD	494,000	CHF	-331,101	03.10.2023	-7.24	-0.00
BROWN BROTHERS HARRIMAN AND CO	SGD	896,000	EUR	-620,039	03.10.2023	-7.69	-0.00
BROWN BROTHERS HARRIMAN AND CO	USD	98,000	EUR	-92,573	03.10.2023	-11.22	-0.00
BROWN BROTHERS HARRIMAN AND CO	HKD	1,083,000	CHF	-126,184	02.11.2023	-13.90	-0.00
BROWN BROTHERS HARRIMAN AND CO	NOK	6,202,000	CHF	-533,203	03.10.2023	-14.97	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	2,797,334	SEK	-32,177,000	02.11.2023	-16.97	-0.00
BROWN BROTHERS HARRIMAN AND CO	AUD	424,000	CHF	-249,820	02.11.2023	-18.64	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	620,067	SGD	-896,000	02.11.2023	-20.87	-0.00
BROWN BROTHERS HARRIMAN AND CO	CAD	807,000	EUR	-563,327	02.11.2023	-33.98	-0.00
BROWN BROTHERS HARRIMAN AND CO	SEK	17,602,000	CHF	-1,482,129	03.10.2023	-37.64	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	970,614	NOK	-10,940,000	02.11.2023	-42.43	-0.00
BROWN BROTHERS HARRIMAN AND CO	CAD	594,000	CHF	-400,811	02.11.2023	-42.59	-0.00
BROWN BROTHERS HARRIMAN AND CO	SEK	32,177,000	EUR	-2,797,448	03.10.2023	-52.08	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	1,749,877	HKD	-14,519,000	02.11.2023	-54.40	-0.00
BROWN BROTHERS HARRIMAN AND CO	DKK	19,913,000	CHF	-2,586,445	03.10.2023	-68.05	-0.00
BROWN BROTHERS HARRIMAN AND CO	HKD	14,519,000	EUR	-1,751,010	04.10.2023	-85.01	-0.00
BROWN BROTHERS HARRIMAN AND CO	DKK	36,695,000	EUR	-4,920,978	03.10.2023	-96.05	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	6,773,000	EUR	-6,993,068	03.10.2023	-106.53	-0.00

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Unrealised loss on forward foreign exchange contracts for class hedging purposes -1.23% (31 March 2023: -0.02%) (continued)

Counterparty	Purchase Currency	Purchase Quantity	Sale Currency	Sale Quantity	Maturity	Valuation (in USD)	% of net assets
BROWN BROTHERS HARRIMAN AND CO	EUR	1,324,000	CHF	-1,279,884	02.11.2023	-108.44	-0.00
BROWN BROTHERS HARRIMAN AND CO	HKD	7,972,000	CHF	-931,189	04.10.2023	-108.80	-0.00
BROWN BROTHERS HARRIMAN AND CO	CAD	7,986,000	CHF	-5,403,653	03.10.2023	-118.56	-0.00
BROWN BROTHERS HARRIMAN AND CO	AUD	8,879,000	EUR	-5,412,648	04.10.2023	-162.68	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	4,922,345	DKK	-36,695,000	02.11.2023	-186.94	-0.00
BROWN BROTHERS HARRIMAN AND CO	JPY	1,740,350,000	CHF	-10,669,151	03.10.2023	-233.58	-0.00
BROWN BROTHERS HARRIMAN AND CO	GBP	9,852,000	EUR	-11,357,854	03.10.2023	-272.88	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	7,006,741	CHF	-6,773,000	02.11.2023	-275.71	-0.00
BROWN BROTHERS HARRIMAN AND CO	AUD	4,907,000	CHF	-2,897,210	04.10.2023	-280.82	-0.00
BROWN BROTHERS HARRIMAN AND CO	USD	62,000	CHF	-57,005	03.10.2023	-313.97	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	5,411,559	AUD	-8,879,000	02.11.2023	-330.74	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	14,358,000	CHF	-13,906,719	03.10.2023	-390.25	-0.00
BROWN BROTHERS HARRIMAN AND CO	JPY	14,233,000	EUR	-90,483	03.10.2023	-419.28	-0.00
BROWN BROTHERS HARRIMAN AND CO	JPY	3,181,528,000	EUR	-20,137,682	03.10.2023	-429.76	-0.00
BROWN BROTHERS HARRIMAN AND CO	CAD	14,485,000	EUR	-10,119,666	03.10.2023	-439.76	-0.00
BROWN BROTHERS HARRIMAN AND CO	USD	17,325,000	EUR	-16,343,310	02.11.2023	-546.92	-0.00
BROWN BROTHERS HARRIMAN AND CO	USD	10,914,000	CHF	-9,951,982	02.11.2023	-594.90	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	55,000	EUR	-57,514	03.10.2023	-770.96	-0.00
BROWN BROTHERS HARRIMAN AND CO	USD	113,000	EUR	-107,484	03.10.2023	-798.19	-0.00
BROWN BROTHERS HARRIMAN AND CO	GBP	123,000	EUR	-142,630	03.10.2023	-882.16	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	111,503	USD	-119,000	03.10.2023	-946.61	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	56,259	USD	-63,000	03.10.2023	-1,501.51	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	138,964	USD	-149,000	03.10.2023	-1,872.05	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	59,413	ILS	-256,000	03.10.2023	-2,297.67	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	212,815	DKK	-1,657,000	03.10.2023	-2,627.05	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	226,000	EUR	-236,166	03.10.2023	-2,991.76	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	127,801	ILS	-527,000	03.10.2023	-3,120.19	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	92,218	USD	-104,000	03.10.2023	-3,193.19	-0.00
BROWN BROTHERS HARRIMAN AND CO	USD	236,259,000	EUR	-223,153,465	03.10.2023	-4,739.72	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	93,863	NZD	-179,000	03.10.2023	-4,947.69	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	6,672,259	GBP	-5,980,000	03.10.2023	-5,206.23	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	10,686,184	JPY	-1,740,350,000	02.11.2023	-6,301.31	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	183,552	NZD	-335,000	03.10.2023	-6,948.80	-0.00
BROWN BROTHERS HARRIMAN AND CO	GBP	569,000	EUR	-663,524	03.10.2023	-8,013.02	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	646,701	SGD	-948,000	03.10.2023	-9,861.23	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	350,572	SGD	-537,000	03.10.2023	-10,212.67	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	20,209,058	JPY	-3,181,528,000	02.11.2023	-12,842.08	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	513,857	NOK	-6,202,000	03.10.2023	-21,133.07	-0.00
BROWN BROTHERS HARRIMAN AND CO	EUR	947,176	NOK	-10,940,000	03.10.2023	-25,291.20	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	2,451,416	DKK	-19,087,000	03.10.2023	-30,261.05	-0.00
BROWN BROTHERS HARRIMAN AND CO	CHF	1,014,333	HKD	-9,022,000	04.10.2023	-43,063.94	-0.01
BROWN BROTHERS HARRIMAN AND CO	EUR	1,882,135	HKD	-16,020,000	04.10.2023	-52,737.60	-0.01
BROWN BROTHERS HARRIMAN AND CO	CHF	1,565,042	SEK	-19,435,000	03.10.2023	-78,100.99	-0.01
BROWN BROTHERS HARRIMAN AND CO	EUR	2,902,129	SEK	-34,489,000	03.10.2023	-101,925.30	-0.01
BROWN BROTHERS HARRIMAN AND CO	CHF	10,960,219	JPY	-1,803,987,000	03.10.2023	-108,039.44	-0.01
BROWN BROTHERS HARRIMAN AND CO	CHF	2,906,811	AUD	-5,092,000	04.10.2023	-108,625.70	-0.01
BROWN BROTHERS HARRIMAN AND CO	EUR	5,359,871	AUD	-8,985,000	04.10.2023	-124,132.10	-0.01
BROWN BROTHERS HARRIMAN AND CO	CHF	15,017,153	EUR	-15,692,000	03.10.2023	-198,128.41	-0.02
BROWN BROTHERS HARRIMAN AND CO	CHF	5,518,334	CAD	-8,475,000	03.10.2023	-236,206.98	-0.02
BROWN BROTHERS HARRIMAN AND CO	EUR	10,175,184	CAD	-14,956,000	03.10.2023	-289,153.94	-0.03
BROWN BROTHERS HARRIMAN AND CO	CHF	120,369,990	USD	-136,699,000	03.10.2023	-5,118,337.52	-0.49
BROWN BROTHERS HARRIMAN AND CO	EUR	221,575,958	USD	-240,815,000	03.10.2023	-6,221,445.27	-0.60
Total unrealised loss on forward foreign exchange contracts						-12,852,630.32	-1.23

Unrealised loss on futures contracts -0.01% (31 March 2023: -)

Description	Currency	Broker	Quantity	Notional	Valuation (in USD)	% of net assets
MSCI WORLD ESG LEADERS INDEX -200- 12/23	USD	Citigroup Global Markets Limited	44	2,230,586.47	-77,666.47	-0.01
Total unrealised loss on futures contracts					-77,666.47	-0.01

Analysis of Assets

	USD	% of Total Assets
(a) Transferable Securities listed on a stock exchange	1,038,529,231.78	97.85%
(b) Transferable Securities listed on another organised markets	6,161,435.32	0.58%
(c) Financial derivative instruments	777,370.80	0.07%
(d) Other assets	15,851,475.37	1.50%
Total Assets	1,061,319,513.27	100.00%

Condensed Statement of Financial Position

		30.09.2023	31.03.2023
Current Assets	Note	USD	USD
Financial Assets at Fair Value Through Profit or Loss	2b, 8	420,946,245.23	473,362,257.31
Cash and Cash Equivalents	2e, 4	2,031,964.59	8,082,758.95
Receivables from:			
Dividends		430,681.03	470,035.93
Capital Shares Issued		–	3,604,198.85
Futures Margin Cash	2f	26,750.00	36,785.00
Total Assets		423,435,640.85	485,556,036.04
Current Liabilities			
Payables for:			
Investments Purchased		1,240,163.66	3,613,340.50
Capital Shares Redeemed	2g	–	6,967,743.50
Total Expense Ratio	2h, 9	625,962.50	721,807.69
Total Liabilities (excluding Net Assets Attributable to Equity Holders)		1,866,126.16	11,302,891.69
Net Assets Attributable to Equity Holders		421,569,514.69	474,253,144.35
Total net assets			
	USD	30.09.2023	31.03.2023
		421,569,514.69	474,253,144.35
Net asset value per share			
Class B USD	USD	143.97	146.79
Shares Outstanding			
Class B USD		2,928,224.00	3,230,737.00

Condensed Statement of Comprehensive Income

Income	Note	For the period from	For the period from
		01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022
		USD	USD
Interest income		587.23	43.53
Dividend Income	2j	3,703,600.08	3,335,348.26
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		-12,008,250.24	-107,774,972.83
Other Income		3,832.80	14,521.61
Total Income/(Loss)		-8,300,230.13	-104,425,059.43
Expenses			
Total Expense Ratio	2h, 9	445,650.63	473,761.72
Transaction Costs	2c	10,124.57	32,148.36
Other Expenses		–	4,589.93
Total Expenses		455,775.20	510,500.01
Finance Costs			
Overdraft Expense		582.22	–
Total Finance Costs		582.22	–
Net Investment Income/(Loss) for the Period before Tax		-8,756,587.55	-104,935,559.44
Foreign Withholding Tax	2i, 3	-535,281.77	-482,224.24
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders		-9,291,869.32	-105,417,783.68

There are no gains or losses other than those included in the Condensed Statement of Comprehensive Income. In arriving at the results for the period all amounts relate to continuing operations.

Condensed Statement of Changes in Equity

	For the period from 01.04.2023 to 30.09.2023 USD	For the period from 01.04.2022 to 30.09.2022 USD
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders	-9,291,869.32	-105,417,783.68
Capital Transactions		
Subscriptions	60,900,573.90	61,107,207.78
Redemptions	-104,292,334.24	-273,392,697.83
Total Capital Transactions	-43,391,760.34	-212,285,490.05
Total Increase/(Decrease) for the Period	-52,683,629.66	-317,703,273.73
Net Assets Attributable to Equity Holders		
Beginning of Period	474,253,144.35	627,822,259.69
End of Period	421,569,514.69	310,118,985.96

Schedule of Investments

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.85% (31 March 2023: 99.81%)			
Bermuda 0.30% (31 March 2023: 0.20%)			
USD ARGO GROUP INTERNATIONAL HOLDINGS LTD	7,466	222,785.44	0.06
USD AXIS CAPITAL HOLDINGS LTD	18,149	1,023,059.13	0.24
Total Bermuda		1,245,844.57	0.30
Canada 0.25% (31 March 2023: 0.29%)			
USD IMAX CORP	10,369	200,329.08	0.05
USD MERCER INTERNATIONAL INC	8,916	76,499.28	0.02
USD REPAIR THERAPEUTICS INC	4,228	51,074.24	0.01
USD TILRAY BRANDS INC -2-	148,246	354,307.94	0.08
USD XENON PHARMACEUTICALS INC	11,375	388,570.00	0.09
Total Canada		1,070,780.54	0.25
Costa Rica 0.04% (31 March 2023: 0.07%)			
USD ESTABLISHMENT LABS HOLDINGS INC	3,820	187,447.40	0.04
Total Costa Rica		187,447.40	0.04
Germany 0.01% (31 March 2023: -)			
USD ATAI LIFE SCIENCES NV	31,415	40,525.35	0.01
Total Germany		40,525.35	0.01
Ireland 0.33% (31 March 2023: 0.35%)			
USD PERRIGO CO PLC	30,579	976,999.05	0.23
USD PROTHENA CORP PLC	8,840	426,530.00	0.10
Total Ireland		1,403,529.05	0.33
Netherlands 0.07% (31 March 2023: 0.13%)			
USD MERUS NV	9,719	229,174.02	0.05
USD UNIQURE NV	10,114	67,864.94	0.02
Total Netherlands		297,038.96	0.07
Puerto Rico 0.58% (31 March 2023: 0.22%)			
USD EVERTEC INC	14,776	549,371.68	0.13
USD FIRST BANCORP	40,827	549,531.42	0.13
USD OFG BANCORP	10,690	319,203.40	0.08
USD POPULAR INC	16,143	1,017,170.43	0.24
Total Puerto Rico		2,435,276.93	0.58
Singapore 0.15% (31 March 2023: 0.16%)			
USD KULICKE & SOFFA INDUSTRIES INC	12,762	620,616.06	0.15
Total Singapore		620,616.06	0.15
Switzerland 0.18% (31 March 2023: -)			
USD CRISPR THERAPEUTICS AG	16,743	759,964.77	0.18
Total Switzerland		759,964.77	0.18
United Kingdom 1.30% (31 March 2023: 1.01%)			
USD IANUS HENDERSON GROUP PLC	29,794	769,281.08	0.18
USD LIVANOVA PLC	12,103	640,006.64	0.15
USD LUXFER HOLDINGS PLC	6,015	78,495.75	0.02
USD NVENT ELECTRIC PLC	37,238	1,973,241.62	0.47
USD TECHNIPFMC PLC	99,252	2,018,785.68	0.48
Total United Kingdom		5,479,810.77	1.30
United States 96.64% (31 March 2023: 97.35%)			
USD 1-800-FLOWERS.COM INC -A-	7,593	53,151.00	0.01
USD 8X8 INC	22,258	56,090.16	0.01
USD AADN INC	15,639	889,389.93	0.21
USD AARON'S CO INC	7,360	77,059.20	0.02
USD ABM INDUSTRIES INC	14,921	596,989.21	0.14
USD ACADIA HEALTHCARE CO INC	20,687	1,454,502.97	0.34
USD ACADIA REALTY TRUST	21,448	307,778.80	0.07
USD ACCO BRANDS CORP	22,324	128,139.76	0.03
USD ACCOLADE INC	15,211	160,932.38	0.04
USD ACI WORLDWIDE INC	24,213	546,245.28	0.13
USD ACLARIS THERAPEUTICS INC	11,591	79,398.35	0.02
USD ACUITY BRANDS INC	7,002	1,192,510.62	0.28
USD ADAPTIVE BIOTECHNOLOGIES CORP	22,570	123,006.50	0.03
USD ADDUS HOMECARE CORP	3,671	312,732.49	0.07
USD ADT INC	48,457	290,742.00	0.07
USD ADTRAN HOLDINGS INC	16,697	137,416.31	0.03
USD ADVANCED DRAINAGE SYSTEMS INC	16,046	1,826,516.18	0.43
USD ADVANSIX INC	6,160	191,452.80	0.05
USD AFFILIATED MANAGERS GROUP INC	8,093	1,054,841.62	0.25
USD AGCO CORP	14,326	1,694,479.28	0.40
USD AGILITI INC	9,097	59,039.53	0.01
USD ALAMO GROUP INC	2,421	418,494.06	0.10
USD ALASKA AIR GROUP INC	7,179	266,197.32	0.06
USD ALECTOR INC	14,766	95,683.68	0.02
USD ALIGNMENT HEALTHCARE INC	23,156	160,702.64	0.04
USD ALLAKOS INC	10,726	24,348.02	0.01
USD ALLISON TRANSMISSION HOLDINGS INC	20,555	1,213,978.30	0.29
USD ALPHATEC HOLDINGS INC	17,490	226,845.30	0.05
USD ALTAIR ENGINEERING INC -A-	12,007	751,157.92	0.18
USD ALTUS POWER INC -A-	14,201	74,555.25	0.02
USD AMALGAMATED FINANCIAL CORP	3,748	64,540.56	0.02
USD A-MARK PRECIOUS METALS INC	4,138	121,367.54	0.03
USD AMEDISYS INC	7,289	680,792.60	0.16
USD AMERICAN ASSETS TRUST INC	11,533	224,316.85	0.05
USD AMERICAN AXLE & MANUFACTURING HOLDINGS INC	26,737	194,110.62	0.05
USD AMERICAN EAGLE OUTFITTERS INC	41,883	695,676.63	0.16

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Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.85% (31 March 2023: 99.81%) (continued)			
United States 96.64% (31 March 2023: 97.35%) (continued)			
USD AMERICAN STATES WATER CO	8,256	649,582.08	0.15
USD AMERICA'S CAR-MART INC	1,385	126,021.15	0.03
USD AMERIS BANCORP	14,732	565,561.48	0.13
USD AMN HEALTHCARE SERVICES INC	8,907	758,698.26	0.18
USD ANAPTYSBIO INC	3,839	68,948.44	0.02
USD ANAVEX LIFE SCIENCES CORP	18,076	118,397.80	0.03
USD ANDERSON'S INC	7,161	368,863.11	0.09
USD ANGIODYNAMICS INC	8,736	63,860.16	0.02
USD ANTERIX INC	3,112	97,654.56	0.02
USD ANTERO MIDSTREAM CORP	80,259	961,502.82	0.23
USD ANYWHERE REAL ESTATE INC	22,194	142,707.42	0.03
USD APOLLO MEDICAL HOLDINGS INC	9,763	301,188.55	0.07
USD APPIAN CORP -A-	7,074	322,645.14	0.08
USD APTARGROUP INC	14,733	1,842,214.32	0.44
USD ARCBEST CORP	5,342	543,014.30	0.13
USD ARCELLX INC	6,559	235,336.92	0.06
USD ARCHROCK INC	31,675	399,105.00	0.09
USD ARCTURUS THERAPEUTICS HOLDINGS INC	5,485	140,141.75	0.03
USD ARCUTIS BIOTHERAPEUTICS INC	10,293	54,655.83	0.01
USD ARGAN INC	3,020	137,470.40	0.03
USD ARMADA HOFFLER PROPERTIES INC	15,182	155,463.68	0.04
USD ARMSTRONG WORLD INDUSTRIES INC	10,157	731,304.00	0.17
USD ARRAY TECHNOLOGIES INC	34,185	758,565.15	0.18
USD ARTISAN PARTNERS ASSET MANAGEMENT INC -A-	15,459	578,475.78	0.14
USD ARTIVION INC	8,220	124,615.20	0.03
USD ARVINAS INC	10,307	202,429.48	0.05
USD ASANA INC -A-	17,821	326,302.51	0.08
USD ASBURY AUTOMOTIVE GROUP INC	4,365	1,004,255.55	0.24
USD ASGN INC	11,145	910,323.60	0.22
USD ASSOCIATED BANC CORP	34,045	582,509.95	0.14
USD ASTEC INDUSTRIES INC	5,076	239,130.36	0.06
USD ATKORE INC	8,673	1,293,924.87	0.31
USD ATLANTIC UNION BANKSHARES CORP	16,791	483,244.98	0.11
USD ATRICURE INC	10,654	466,645.20	0.11
USD ATRION CORP	315	130,148.55	0.03
USD AUTONATION INC	6,709	1,015,742.60	0.24
USD AVANOS MEDICAL INC	10,428	210,854.16	0.05
USD AVIDXCHANGE HOLDINGS INC	33,728	319,741.44	0.08
USD AVIENT CORP	19,463	687,433.16	0.16
USD AVIS BUDGET GROUP INC	4,948	889,106.12	0.21
USD AVISTA CORP	16,809	544,107.33	0.13
USD AVNET INC	20,653	995,268.07	0.24
USD AXALTA COATING SYSTEMS LTD	50,040	1,346,076.00	0.32
USD AXOGEN INC	9,815	49,075.00	0.01
USD AXSOME THERAPEUTICS INC	7,277	508,589.53	0.12
USD AZZ INC	5,723	260,854.34	0.06
USD B&G FOODS INC	16,136	159,585.04	0.04
USD BADGER METER INC	6,615	951,700.05	0.23
USD BALCHEM CORP	7,227	896,437.08	0.21
USD BANC OF CALIFORNIA INC	11,677	144,561.26	0.03
USD BANCORP INC	12,273	423,418.50	0.10
USD BANDWIDTH INC -A-	5,264	59,325.28	0.01
USD BANK OF HAWAII CORP	8,946	444,526.74	0.11
USD BANK OZK	24,488	907,770.16	0.22
USD BANKUNITED INC	16,801	381,382.70	0.09
USD BANNER CORP	7,777	329,589.26	0.08
USD BAR HARBOR BANKSHARES	3,377	79,798.51	0.02
USD BARNES GROUP INC	10,806	367,079.82	0.09
USD BEACON ROOFING SUPPLY INC	11,365	877,037.05	0.21
USD BEAM THERAPEUTICS INC	14,667	352,741.35	0.08
USD BENCHMARK ELECTRONICS INC	7,934	192,478.84	0.05
USD BERKSHIRE HILLS BANCORP INC	10,111	202,725.55	0.05
USD BERRY CORP	15,499	127,091.80	0.03
USD BIOHAVEN LTD	12,958	337,037.58	0.08
USD BJ'S WHOLESALE CLUB HOLDINGS INC	30,203	2,155,588.11	0.51
USD BLACKLINE INC	11,481	636,851.07	0.15
USD BOISE CASCADE CO	8,948	922,001.92	0.22
USD BOK FINANCIAL CORP	6,710	536,665.80	0.13
USD BOOT BARN HOLDINGS INC	6,685	542,755.15	0.13
USD BOX INC -A-	32,809	794,305.89	0.19
USD BRANDYWINE REALTY TRUST	39,294	178,394.76	0.04
USD BREAD FINANCIAL HOLDINGS INC	11,205	383,211.00	0.09
USD BRIGHT HORIZONS FAMILY SOLUTIONS INC	12,957	1,055,477.22	0.25
USD BRIGHTSPHERE INVESTMENT GROUP INC	7,627	147,887.53	0.03
USD BRINKER INTERNATIONAL INC	10,036	317,037.24	0.08
USD BRIKMOR PROPERTY GROUP INC	67,799	1,408,863.22	0.33
USD BROOKDALE SENIOR LIVING INC	36,295	150,261.30	0.04
USD BRP GROUP INC -A-	14,414	334,837.22	0.08
USD BRUNSWICK CORP	16,002	1,264,158.00	0.30
USD BYLINE BANCORP INC	5,690	112,149.90	0.03
USD CABLE ONE INC	1,031	634,724.84	0.15
USD CACTUS INC -A-	14,647	735,425.87	0.17
USD CALERES INC	7,700	221,452.00	0.05
USD CAMBRIDGE BANCORP	1,748	108,882.92	0.03
USD CAMDEN NATIONAL CORP	3,256	91,884.32	0.02
USD CAMPING WORLD HOLDINGS INC -A-	9,439	192,649.99	0.05
USD CANOO INC	95,183	46,639.67	0.01
USD CARRIAGE SERVICES INC -A-	3,008	84,976.00	0.02
USD CARS.COM INC	14,278	240,727.08	0.06
USD CARTER'S INC	8,518	589,019.70	0.14
USD CASEY'S GENERAL STORES INC	8,384	2,276,423.68	0.54
USD CASSAVA SCIENCES INC	8,863	147,480.32	0.03

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.85% (31 March 2023: 99.81%) (continued)			
United States 96.64% (31 March 2023: 97.35%) (continued)			
USD CASTLE BIOSCIENCES INC	5,662	95,631.18	0.02
USD CENTRAL PACIFIC FINANCIAL CORP	6,302	105,117.36	0.02
USD CENTRUS ENERGY CORP -A-	2,804	159,155.04	0.04
USD CENTURY ALUMINUM CO	12,828	92,233.32	0.02
USD CENTURY COMMUNITIES INC	6,441	430,129.98	0.10
USD CERENCE INC	9,007	183,472.59	0.04
USD CERUS CORP	40,345	65,358.90	0.02
USD CHAMPIONX CORP	44,588	1,588,224.56	0.38
USD CHART INDUSTRIES INC	9,445	1,597,338.40	0.38
USD CHEFS' WAREHOUSE INC	8,110	171,769.80	0.04
USD CHEGG INC	25,299	225,667.08	0.05
USD CHEMED CORP	3,381	1,757,105.70	0.42
USD CHESAPEAKE UTILITIES CORP	3,985	389,533.75	0.09
USD CHICO'S FAS INC	27,563	206,171.24	0.05
USD CHILDREN'S PLACE INC	2,821	76,251.63	0.02
USD CIENA CORP	33,683	1,591,858.58	0.38
USD CINEMARK HOLDINGS INC	24,451	448,675.85	0.11
USD CIRCOR INTERNATIONAL INC	4,101	228,630.75	0.05
USD CIRRUS LOGIC INC	12,364	914,441.44	0.22
USD CLEAN ENERGY FUELS CORP	40,898	156,639.34	0.04
USD CLEAR CHANNEL OUTDOOR HOLDINGS INC -A-	64,816	102,409.28	0.02
USD CLEARWATER PAPER CORP	3,886	140,867.50	0.03
USD CLEARWAY ENERGY INC -A-	7,356	146,531.52	0.03
USD CLEARWAY ENERGY INC -C-	18,429	389,957.64	0.09
USD CNO FINANCIAL GROUP INC	25,832	612,993.36	0.15
USD COEUR MINING INC	74,419	165,210.18	0.04
USD COGENT COMMUNICATIONS HOLDINGS INC	9,709	600,987.10	0.14
USD COLUMBIA BANKING SYSTEM INC	46,513	944,213.90	0.22
USD COLUMBIA SPORTSWEAR CO	8,407	622,958.70	0.15
USD COLUMBUS MCKINNON CORP	6,461	225,553.51	0.05
USD COMERICA INC	29,676	1,233,037.80	0.29
USD COMFORT SYSTEMS USA INC	8,034	1,369,073.94	0.32
USD COMMERCIAL METALS CO	26,354	1,302,151.14	0.31
USD COMMSCOPE HOLDING CO INC	46,878	157,510.08	0.04
USD COMMUNITY BANK SYSTEM INC	12,224	515,975.04	0.12
USD COMMVAULT SYSTEMS INC	9,334	631,071.74	0.15
USD COMPASS MINERALS INTERNATIONAL INC	7,875	220,106.25	0.05
USD CONCENTRIX CORP	10,053	805,345.83	0.19
USD CONMED CORP	6,823	688,099.55	0.16
USD CONSOLIDATED COMMUNICATIONS HOLDINGS INC	18,146	62,059.32	0.01
USD COPT DEFENSE PROPERTIES	25,133	598,919.39	0.14
USD CORE LABORATORIES INC	10,615	254,866.15	0.06
USD CORVEL CORP	2,115	415,914.75	0.10
USD COTY INC -A-	86,098	944,495.06	0.22
USD COUSINS PROPERTIES INC	34,135	695,329.95	0.16
USD CROCS INC	14,036	1,238,396.28	0.29
USD CROSS COUNTRY HEALTHCARE INC	7,628	189,098.12	0.04
USD CRYOPORT INC	10,663	146,189.73	0.03
USD CSG SYSTEMS INTERNATIONAL INC	7,077	361,776.24	0.09
USD CTS CORP	6,729	280,868.46	0.07
USD CUBESMART	50,502	1,925,641.26	0.46
USD CULLINAN ONCOLOGY INC	4,370	39,548.50	0.01
USD CUSHMAN & WAKEFIELD PLC	35,519	270,654.78	0.06
USD CVR ENERGY INC	6,917	235,385.51	0.06
USD CYMABAY THERAPEUTICS INC	18,403	274,388.73	0.07
USD DANA INC	29,012	425,606.04	0.10
USD DELEK US HOLDINGS INC	14,851	421,916.91	0.10
USD DENALI THERAPEUTICS INC	24,878	513,233.14	0.12
USD DENBURY INC	11,297	1,107,218.97	0.26
USD DIAMOND HILL INVESTMENT GROUP INC	704	118,673.28	0.03
USD DIGITALBRIDGE GROUP INC	36,475	641,230.50	0.15
USD DMC GLOBAL INC	4,595	112,439.65	0.03
USD DOLBY LABORATORIES INC -A-	13,318	1,055,584.68	0.25
USD DONALDSON CO INC	27,304	1,628,410.56	0.39
USD DONNELLEY FINANCIAL SOLUTIONS INC	5,638	317,306.64	0.08
USD DORMAN PRODUCTS INC	5,977	452,817.52	0.11
USD DOUBLEVERIFY HOLDINGS INC	24,137	674,629.15	0.16
USD DOUGLAS DYNAMICS INC	5,110	154,219.80	0.04
USD DOUGLAS EMMETT INC	38,377	489,690.52	0.12
USD DRIL-QUIP INC	7,254	204,345.18	0.05
USD DT MIDSTREAM INC	21,944	1,161,276.48	0.28
USD DXC TECHNOLOGY CO	47,712	993,840.96	0.24
USD DYNAVAX TECHNOLOGIES CORP	28,711	424,061.47	0.10
USD DYNEX CAPITAL INC	12,092	144,378.48	0.03
USD EZOPEN PARENT HOLDINGS INC	40,646	184,532.84	0.04
USD EAST WEST BANCORP INC	31,883	1,680,552.93	0.40
USD EASTERLY GOVERNMENT PROPERTIES INC -A-	20,867	238,509.81	0.06
USD EASTERN BANKSHARES INC	35,461	444,680.94	0.11
USD EDGEWELL PERSONAL CARE CO	10,863	401,496.48	0.10
USD EDITAS MEDICINE INC	18,220	142,116.00	0.03
USD ELASTIC NV	17,536	1,424,624.64	0.34
USD ELME COMMUNITIES	19,895	271,367.80	0.06
USD EMBECTA CORP	13,048	196,372.40	0.05
USD EMCOR GROUP INC	10,687	2,248,437.93	0.53
USD EMPIRE STATE REALTY TRUST INC -A-	30,941	248,765.64	0.06
USD EMPLOYERS HOLDINGS INC	5,981	238,940.95	0.06
USD ENCOMPASS HEALTH CORP	22,595	1,517,480.20	0.36
USD ENCORE CAPITAL GROUP INC	5,247	250,596.72	0.06
USD ENERGIZER HOLDINGS INC	15,478	495,915.12	0.12
USD ENERGY RECOVERY INC	12,591	267,055.11	0.06
USD ENERPAC TOOL GROUP CORP -A-	12,699	335,634.57	0.08
USD ENHABIT INC	11,003	123,783.75	0.03

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.85% (31 March 2023: 99.81%) (continued)			
United States 96.64% (31 March 2023: 97.35%) (continued)			
USD ENLINK MIDSTREAM LLC (units)	58,144	710,519.68	0.17
USD ENOVIS CORP	10,972	578,553.56	0.14
USD ENPRO INDUSTRIES INC	4,503	545,718.57	0.13
USD ENSIGN GROUP INC	12,529	1,164,319.97	0.28
USD ENTERPRISE FINANCIAL SERVICES CORP	8,453	316,987.50	0.08
USD ENTRADA THERAPEUTICS INC	2,594	40,985.20	0.01
USD ENVESTNET INC	9,132	402,081.96	0.10
USD ENVISTA HOLDINGS CORP	36,705	1,023,335.40	0.24
USD ENVIVA INC	6,128	45,776.16	0.01
USD EPLUS INC	5,995	380,802.40	0.09
USD EQUITRANS MIDSTREAM CORP	97,127	910,079.99	0.22
USD ESCO TECHNOLOGIES INC	5,833	609,198.52	0.14
USD ESSENT GROUP LTD	24,157	1,142,384.53	0.27
USD ETHAN ALLEN INTERIORS INC	5,101	152,519.90	0.04
USD EUROPEAN WAX CENTER INC -A-	7,880	127,656.00	0.03
USD EVENTBRITE INC -A-	18,761	184,983.46	0.04
USD EVERCORE INC -A-	8,215	1,132,684.20	0.27
USD EVERI HOLDINGS INC	19,898	263,051.56	0.06
USD EW SCRIPPS CO -A-	12,920	70,801.60	0.02
USD EXCELERATE ENERGY INC -A-	4,104	69,932.16	0.02
USD EXLSERVICE HOLDINGS INC	37,225	1,043,789.00	0.25
USD EXPRO GROUP HOLDINGS NV	20,668	480,117.64	0.11
USD FEDERAL AGRICULTURAL MORTGAGE CORP -C-	2,105	324,801.50	0.08
USD FEDERAL REALTY INVESTMENT TRUST	16,536	1,498,657.68	0.36
USD FEDERAL SIGNAL CORP	13,677	816,927.21	0.19
USD FEDERATED HERMES INC -B-	19,174	649,423.38	0.15
USD FIRST AMERICAN FINANCIAL CORP	23,263	1,314,126.87	0.31
USD FIRST FINANCIAL BANCORP	21,264	416,774.40	0.10
USD FIRST HAWAIIAN INC	28,337	511,482.85	0.12
USD FIRST INTERSTATE BANCSYSTEM INC -A-	19,857	495,233.58	0.12
USD FIVE BELOW INC	12,512	2,013,180.80	0.48
USD FIVE9 INC	15,958	1,026,099.40	0.24
USD FLEX LTD	100,191	2,703,153.18	0.64
USD FLOWERS FOODS INC	45,129	1,000,961.22	0.24
USD FLOWSERVE CORP	29,698	1,181,089.46	0.28
USD FNB CORP	81,091	874,971.89	0.21
USD FOOT LOCKER INC	18,890	327,741.50	0.08
USD FOUR CORNERS PROPERTY TRUST INC	19,446	431,506.74	0.10
USD FRANKLIN ELECTRIC CO INC	8,896	793,790.08	0.19
USD FRESH DEL MONTE PRODUCE INC	8,757	226,280.88	0.05
USD FRESHPET INC	9,678	637,586.64	0.15
USD FRONTDOOR INC	18,544	567,260.96	0.13
USD FTI CONSULTING INC	7,671	1,368,583.11	0.32
USD FULGENT GENETICS INC	4,309	115,222.66	0.03
USD FULTON FINANCIAL CORP	36,738	444,897.18	0.11
USD GAMESTOP CORP -A-	61,155	1,006,611.30	0.24
USD GAP INC	49,043	521,327.09	0.12
USD GATES INDUSTRIAL CORP PLC	35,435	411,400.35	0.10
USD GATX CORP	7,608	827,978.64	0.20
USD GENESCO INC	2,665	82,135.30	0.02
USD GENTHERM INC	7,477	405,702.02	0.10
USD GLACIER BANCORP INC	25,189	717,886.50	0.17
USD GLAUKOS CORP	10,291	774,397.75	0.18
USD GLOBUS MEDICAL INC -A-	26,477	1,314,583.05	0.31
USD GMS INC	8,789	562,232.33	0.13
USD GOGO INC	14,366	171,386.38	0.04
USD GOPRO INC -A-	28,911	90,780.54	0.02
USD GRANITE CONSTRUCTION INC	9,825	373,546.50	0.09
USD GRAPHIC PACKAGING HOLDING CO	69,224	1,542,310.72	0.37
USD GREAT LAKES DREDGE & DOCK CORP	15,349	122,331.53	0.03
USD GREEN BRICK PARTNERS INC	6,115	253,833.65	0.06
USD GREEN DOT CORP -A-	10,181	141,821.33	0.03
USD GREEN PLAINS INC	11,973	360,387.30	0.09
USD GREIF INC -A-	5,753	384,357.93	0.09
USD GREIF INC -B-	959	63,831.04	0.02
USD GROUP 1 AUTOMOTIVE INC	3,201	860,140.71	0.20
USD GUIDEWIRE SOFTWARE INC	17,438	1,569,420.00	0.37
USD GXO LOGISTICS INC	26,732	1,567,831.80	0.37
USD H&R BLOCK INC	34,063	1,466,752.78	0.35
USD HAEMONETICS CORP	11,336	1,015,478.88	0.24
USD HAIN CELESTIAL GROUP INC	19,986	207,254.82	0.05
USD HANCOCK WHITNEY CORP	19,361	716,163.39	0.17
USD HANESBRANDS INC	78,102	309,283.92	0.07
USD HANMI FINANCIAL CORP	7,087	115,022.01	0.03
USD HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITAL INC	23,487	497,924.40	0.12
USD HANOVER INSURANCE GROUP INC	8,024	890,503.52	0.21
USD HARLEY-DAVIDSON INC	30,635	1,012,793.10	0.24
USD HARMONIC INC	23,639	227,643.57	0.05
USD HAWAIIAN ELECTRIC INDUSTRIES INC	24,841	305,792.71	0.07
USD HAWKINS INC	4,472	263,177.20	0.06
USD HB FULLER CO	12,199	836,973.39	0.20
USD HEALTH CATALYST INC	12,572	127,228.64	0.03
USD HEALTHCARE SERVICES GROUP INC	16,967	176,965.81	0.04
USD HEIDRICK & STRUGGLES INTERNATIONAL INC	4,476	111,989.52	0.03
USD HELEN OF TROY LTD	5,434	633,387.04	0.15
USD HELIX ENERGY SOLUTIONS GROUP INC	32,156	359,182.52	0.09
USD HELMERICH & PAYNE INC	23,070	972,631.20	0.23
USD HERC HOLDINGS INC	6,459	768,233.46	0.18
USD HERTZ GLOBAL HOLDINGS INC	31,644	387,639.00	0.09
USD HEXCEL CORP	18,992	1,237,138.88	0.29
USD HIBBETT INC	2,953	140,297.03	0.03
USD HIGHWOODS PROPERTIES INC	24,043	495,526.23	0.12

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.85% (31 March 2023: 99.81%) (continued)			
United States 96.64% (31 March 2023: 97.35%) (continued)			
USD HILLENBRAND INC	15,660	662,574.60	0.16
USD HILTON GRAND VACATIONS INC	17,542	713,959.40	0.17
USD HNI CORP	10,322	357,450.86	0.08
USD HORACE MANN EDUCATORS CORP	9,337	274,321.06	0.06
USD HOSTESS BRANDS INC -A-	29,772	991,705.32	0.24
USD HOWARD HUGHES HOLDINGS INC	7,828	580,289.64	0.14
USD HUB GROUP INC -A-	7,326	575,384.04	0.14
USD HUDSON PACIFIC PROPERTIES INC	28,334	188,421.10	0.04
USD HUNTSMAN CORP	38,956	950,526.40	0.23
USD HYSTER-YALE MATERIALS HANDLING INC	2,085	92,949.30	0.02
USD ICF INTERNATIONAL INC	4,201	507,522.81	0.12
USD ICU MEDICAL INC	4,651	553,515.51	0.13
USD IDEAYA BIOSCIENCES INC	11,035	297,724.30	0.07
USD IHEARTMEDIA INC -A-	23,049	72,834.84	0.02
USD INARI MEDICAL INC	11,671	763,283.40	0.18
USD INDEPENDENT BANK CORP (Massachusetts)	9,872	484,616.48	0.11
USD INDEPENDENT BANK CORP (Michigan)	4,705	86,289.70	0.02
USD INFINERA CORP	45,341	189,525.38	0.04
USD INGEVITY CORP	7,825	372,548.25	0.09
USD INGREDION INC	14,839	1,460,157.60	0.35
USD INNOSPEC INC	5,559	568,129.80	0.13
USD INSIGHT ENTERPRISES INC	6,340	922,470.00	0.22
USD INTEGER HOLDINGS CORP	7,506	588,695.58	0.14
USD INTEGRA LIFE SCIENCES HOLDINGS CORP	16,474	629,142.06	0.15
USD INTELLIA THERAPEUTICS INC	17,887	565,586.94	0.13
USD INTERNATIONAL BANCSHARES CORP	12,696	550,244.64	0.13
USD INTRA-CELLULAR THERAPIES INC	19,335	1,007,160.15	0.24
USD INVESCO MORTGAGE CAPITAL INC	9,336	93,453.36	0.02
USD IRRHYTHM TECHNOLOGIES INC	6,867	647,283.42	0.15
USD IRIDIUM COMMUNICATIONS INC	25,530	1,161,359.70	0.28
USD IROBOT CORP	5,973	226,376.70	0.05
USD ITRON INC	10,237	620,157.46	0.15
USD JACK IN THE BOX INC	4,569	315,535.14	0.07
USD JACKSON FINANCIAL INC -A-	16,586	633,916.92	0.15
USD JAMF HOLDING CORP	11,077	195,619.82	0.05
USD JANUX THERAPEUTICS INC	2,763	27,851.04	0.01
USD JBG SMITH PROPERTIES	24,049	347,748.54	0.08
USD JELD-WEN HOLDING INC	18,987	253,666.32	0.06
USD JOHN BEAN TECHNOLOGIES CORP	7,221	759,215.94	0.18
USD JOHN WILEY & SONS INC -A-	9,766	363,002.22	0.09
USD JONES LANG LASALLE INC	10,762	1,519,379.16	0.36
USD KB HOME	18,092	837,297.76	0.20
USD KELLY SERVICES INC -A-	7,309	132,950.71	0.03
USD KENNEDY-WILSON HOLDINGS INC	24,916	367,261.84	0.09
USD KEROS THERAPEUTICS INC	4,754	151,557.52	0.04
USD KILROY REALTY CORP	24,995	790,091.95	0.19
USD KIMBALL ELECTRONICS INC	5,586	152,944.68	0.04
USD KINETIK HOLDINGS INC -A-	4,074	137,497.50	0.03
USD KITE REALTY GROUP TRUST	49,689	1,064,338.38	0.25
USD KKR REAL ESTATE FINANCE TRUST INC	13,124	155,781.88	0.04
USD KNOWLES CORP	20,419	302,405.39	0.07
USD KOHL'S CORP	24,727	518,277.92	0.12
USD KONTOOR BRANDS INC	11,294	495,919.54	0.12
USD KORIN FERRY	11,842	561,784.48	0.13
USD KOSMOS ENERGY LTD	103,442	846,155.56	0.20
USD KRYSTAL BIOTECH INC	3,993	463,188.00	0.11
USD KURA ONCOLOGY INC	12,416	113,233.92	0.03
USD LANDSTAR SYSTEM INC	8,105	1,434,098.70	0.34
USD LCI INDUSTRIES	5,696	668,824.32	0.16
USD LEGGETT & PLATT INC	29,958	761,232.78	0.18
USD LESLIE'S INC	39,029	220,904.14	0.05
USD LEVI STRAUSS & CO -A-	21,494	291,888.52	0.07
USD LIBERTY ENERGY INC -A-	36,434	674,757.68	0.16
USD LINCOLN NATIONAL CORP	38,033	939,034.77	0.22
USD LINDSAY CORP	2,460	289,492.80	0.07
USD LIONS GATE ENTERTAINMENT CORP -A-	13,993	118,660.64	0.03
USD LIONS GATE ENTERTAINMENT CORP -B-	28,151	221,548.37	0.05
USD LIQUIDITY SERVICES INC	5,288	93,174.56	0.02
USD LITHIA MOTORS INC -A-	6,192	1,828,683.36	0.43
USD LITTELFUSE INC	5,606	1,386,475.92	0.33
USD LIVENT CORP	40,378	743,358.98	0.18
USD LIVEPERSON INC	16,793	65,324.77	0.02
USD LIVERAMP HOLDINGS INC	15,023	433,263.32	0.10
USD LOUISIANA-PACIFIC CORP	14,573	805,449.71	0.19
USD LOVESAC CO	3,307	65,875.44	0.02
USD LUMEN TECHNOLOGIES INC	224,415	318,669.30	0.08
USD LUMENTUM HOLDINGS INC	15,466	698,753.88	0.17
USD MACERICH CO	48,550	529,680.50	0.13
USD MACY'S INC	61,439	713,306.79	0.17
USD MAGNITE INC	25,914	195,391.56	0.05
USD MALIBU BOATS INC -A-	4,609	225,933.18	0.05
USD MANITOWOC CO INC	8,037	120,956.85	0.03
USD MANPOWERGROUP INC	11,428	837,900.96	0.20
USD MARCUS & MILlichap INC	5,598	164,245.32	0.04
USD MARINEMAX INC	4,838	158,783.16	0.04
USD MARRIOTT VACATIONS WORLDWIDE CORP	7,916	796,587.08	0.19
USD MASTEC INC	14,229	1,024,061.13	0.24
USD MATERION CORP	4,620	470,824.20	0.11
USD MCGRATH RENTCORP	5,473	548,613.52	0.13
USD MDU RESOURCES GROUP INC	43,457	850,888.06	0.20
USD MEDIAALPHA INC -A-	5,118	42,274.68	0.01
USD MERIT MEDICAL SYSTEMS INC	13,008	897,812.16	0.21

The accompanying notes form an integral part of the Financial Statements.
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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.85% (31 March 2023: 99.81%) (continued)			
United States 96.64% (31 March 2023: 97.35%) (continued)			
USD MERITAGE HOMES CORP	8,235	1,007,881.65	0.24
USD MESA LABORATORIES INC	1,212	127,344.84	0.03
USD METHODE ELECTRONICS INC	7,983	182,411.55	0.04
USD MGIC INVESTMENT CORP	64,919	1,083,498.11	0.26
USD MIDDLESEX WATER CO	3,972	263,145.00	0.06
USD MILLERKNOLL INC	16,899	413,180.55	0.10
USD MINERALS TECHNOLOGIES INC	7,272	398,214.72	0.09
USD MIRATI THERAPEUTICS INC	11,506	501,201.36	0.12
USD MISSION PRODUCE INC	9,450	91,476.00	0.02
USD MKS INSTRUMENTS INC	13,611	1,177,895.94	0.28
USD MODEL N INC	8,089	197,452.49	0.05
USD MODINE MANUFACTURING CO	11,285	516,288.75	0.12
USD MODIVCARE INC	2,946	92,828.46	0.02
USD MONRO INC	7,028	195,167.56	0.05
USD MONTAUK RENEWABLES INC	11,233	102,332.63	0.02
USD MONTE ROSA THERAPEUTICS INC	10,262	49,154.98	0.01
USD MONTROSE ENVIRONMENTAL GROUP INC	6,503	190,277.78	0.05
USD MORNINGSTAR INC	5,764	1,350,159.36	0.32
USD MOVADO GROUP INC	3,476	95,068.60	0.02
USD MR COOPER GROUP INC	14,598	781,868.88	0.19
USD MRC GLOBAL INC	19,038	195,139.50	0.05
USD MUELLER WATER PRODUCTS INC -A-	35,017	444,015.56	0.11
USD MURPHY USA INC	4,651	1,589,386.23	0.38
USD MYERS INDUSTRIES INC	7,216	129,382.88	0.03
USD MYR GROUP INC	3,798	511,818.48	0.12
USD NATIONAL BANK HOLDINGS CORP -A-	6,746	200,760.96	0.05
USD NATIONAL INSTRUMENTS CORP	29,925	1,784,128.50	0.42
USD NATIONAL RESEARCH CORP	3,283	145,666.71	0.03
USD NATIONAL VISION HOLDINGS INC	17,523	283,522.14	0.07
USD NBT BANCORP INC	10,554	334,456.26	0.08
USD NCR CORP	29,988	808,776.36	0.19
USD NELNET INC -A-	3,272	292,255.04	0.07
USD NEOGENOMICS INC	28,814	354,412.20	0.08
USD NETGEAR INC	6,507	81,923.13	0.02
USD NEVRO CORP	8,227	158,122.94	0.04
USD NEW FORTRESS ENERGY INC -A-	13,759	451,020.02	0.11
USD NEW JERSEY RESOURCES CORP	21,748	883,621.24	0.21
USD NEW RELIC INC	12,595	1,078,383.90	0.26
USD NEW YORK TIMES CO -A-	32,995	1,359,394.00	0.32
USD NEXTDECADE CORP	13,513	69,186.56	0.02
USD NEXTERA ENERGY PARTNERS LP	19,946	592,396.20	0.14
USD NEXTGEN HEALTHCARE INC	12,040	285,709.20	0.07
USD NMI HOLDINGS INC -A-	17,613	477,136.17	0.11
USD NNN REIT INC	40,928	1,446,395.52	0.34
USD NOBLE CORP PLC	23,506	1,190,578.90	0.28
USD NORDSTROM INC	23,481	350,806.14	0.08
USD NORTHWEST BANCSHARES INC	28,396	290,491.08	0.07
USD NORTHWEST NATURAL HOLDING CO	8,160	311,385.60	0.07
USD NOV INC	88,739	1,854,645.10	0.44
USD NOVANTA INC	8,061	1,156,269.84	0.27
USD NU SKIN ENTERPRISES INC -A-	11,152	236,533.92	0.06
USD NURIX THERAPEUTICS INC	9,006	70,787.16	0.02
USD NUTANIX INC -A-	52,992	1,848,360.96	0.44
USD NUVATION BIO INC	26,725	35,811.50	0.01
USD OCEANEERING INTERNATIONAL INC	22,356	574,996.32	0.14
USD ODP CORP	7,719	356,231.85	0.08
USD OIL STATES INTERNATIONAL INC	14,930	124,964.10	0.03
USD OLD NATIONAL BANCORP	65,582	953,562.28	0.23
USD OMEGA HEALTHCARE INVESTORS INC	52,819	1,751,478.04	0.42
USD OMNICELL INC	10,079	453,958.16	0.11
USD ONE GAS INC	12,423	848,242.44	0.20
USD ONEMAIN HOLDINGS INC -A-	25,688	1,029,831.92	0.24
USD OPEN LENDING CORP -A-	17,970	131,540.40	0.03
USD OPENLANE INC	24,403	364,092.76	0.09
USD OPKO HEALTH INC	98,511	157,617.60	0.04
USD OPTION CARE HEALTH INC	40,383	1,306,390.05	0.31
USD ORASURE TECHNOLOGIES INC	16,393	97,210.49	0.02
USD ORGANON & CO	57,171	992,488.56	0.24
USD ORMAT TECHNOLOGIES INC	12,158	850,087.36	0.20
USD ORTHOFIX MEDICAL INC	7,969	102,481.34	0.02
USD OSI SYSTEMS INC	3,549	418,923.96	0.10
USD OUTFRONT MEDIA INC	33,179	335,107.90	0.08
USD OVERSTOCK.COM INC	10,272	162,503.04	0.04
USD OWENS & MINOR INC	16,177	261,420.32	0.06
USD PACWEST BANCORP	26,375	208,626.25	0.05
USD PAGERDUTY INC	19,750	444,177.50	0.11
USD PAR PACIFIC HOLDINGS INC	13,086	470,310.84	0.11
USD PAR TECHNOLOGY CORP	6,226	239,950.04	0.06
USD PARAGON 28 INC	7,674	96,308.70	0.02
USD PARK HOTELS & RESORTS INC	48,674	599,663.68	0.14
USD PATTERSON COS INC	19,322	572,704.08	0.14
USD PATTERSON-UTI ENERGY INC	78,906	1,092,059.04	0.26
USD PBF ENERGY INC -A-	25,498	1,364,907.94	0.32
USD PEDIATRIX MEDICAL GROUP INC	17,780	225,983.80	0.05
USD PENNANT GROUP INC	6,338	70,541.94	0.02
USD PENNYMAC FINANCIAL SERVICES INC	9,481	631,434.60	0.15
USD PENUMBRA INC	8,168	1,975,920.88	0.47
USD PETCO HEALTH & WELLNESS CO INC -A-	20,510	83,885.90	0.02
USD PETMED EXPRESS INC	5,180	53,095.00	0.01
USD PHATHOM PHARMACEUTICALS INC	6,097	63,225.89	0.01
USD PHIBRO ANIMAL HEALTH CORP -A-	4,576	58,435.52	0.01
USD PHYSICIANS REALTY TRUST	53,207	648,593.33	0.15

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
Shares (and equity-type securities) 99.85% (31 March 2023: 99.81%) (continued)				
United States 96.64% (31 March 2023: 97.35%) (continued)				
USD	PIEDMONT OFFICE REALTY TRUST INC -A-	28,057	157,680.34	0.04
USD	PINNACLE FINANCIAL PARTNERS INC	17,387	1,165,624.48	0.28
USD	PITNEY BOWES INC	36,995	111,724.90	0.03
USD	PJT PARTNERS INC -A-	5,322	422,779.68	0.10
USD	PLAINS GP HOLDINGS LP -A-	43,453	700,462.36	0.17
USD	PLANET FITNESS INC -A-	19,214	944,944.52	0.22
USD	PLAYA HOTELS & RESORTS NV	24,460	177,090.40	0.04
USD	PLEXUS CORP	6,273	583,263.54	0.14
USD	PLIANT THERAPEUTICS INC	9,203	159,580.02	0.04
USD	PLUG POWER INC	121,246	921,469.60	0.22
USD	POINT BIOPHARMA GLOBAL INC -A-	14,164	94,473.88	0.02
USD	POTLATCHDELTIC CORP	17,822	808,940.58	0.19
USD	POWER INTEGRATIONS INC	12,851	980,659.81	0.23
USD	PRA GROUP INC	8,991	172,717.11	0.04
USD	PREMIER INC -A-	26,900	578,350.00	0.14
USD	PRICESMART INC	5,952	443,007.36	0.10
USD	PRIMERICA INC	8,143	1,579,823.43	0.37
USD	PRIMORIS SERVICES CORP	12,033	393,840.09	0.09
USD	PRIVIA HEALTH GROUP INC	20,660	475,180.00	0.11
USD	PROASSURANCE CORP	12,074	228,077.86	0.05
USD	PROG HOLDINGS INC	10,488	348,306.48	0.08
USD	PROGRESS SOFTWARE CORP	9,694	509,710.52	0.12
USD	PROGYNY INC	18,091	615,455.82	0.15
USD	PROS HOLDINGS INC	9,381	324,770.22	0.08
USD	PROTO LABS INC	5,855	154,572.00	0.04
USD	PROVIDENT FINANCIAL SERVICES INC	16,041	245,266.89	0.06
USD	PULMONIX CORP	8,250	85,222.50	0.02
USD	PVH CORP	14,155	1,082,999.05	0.26
USD	QUIDELORTHO CORP	11,231	820,312.24	0.19
USD	R1 RCM INC	37,411	563,783.77	0.13
USD	RACKSPACE TECHNOLOGY INC	12,997	30,542.95	0.01
USD	RADIAN GROUP INC	35,068	880,557.48	0.21
USD	RADNET INC	13,610	383,665.90	0.09
USD	RALPH LAUREN CORP -A-	9,050	1,050,614.50	0.25
USD	RAMBUS INC	24,515	1,367,691.85	0.32
USD	RANPAK HOLDINGS CORP -A-	9,844	53,551.36	0.01
USD	RAPT THERAPEUTICS INC	4,987	82,883.94	0.02
USD	RAYONIER INC	31,610	899,620.60	0.21
USD	RECURSION PHARMACEUTICALS INC -A-	28,881	220,939.65	0.05
USD	REGAL REKNORD CORP	14,898	2,128,626.24	0.50
USD	REINSURANCE GROUP OF AMERICA INC	14,957	2,171,606.83	0.52
USD	RENASANT CORP	12,535	328,291.65	0.08
USD	RESIDEO TECHNOLOGIES INC	33,423	528,083.40	0.13
USD	REVANCE THERAPEUTICS INC	18,779	215,395.13	0.05
USD	REXFORD INDUSTRIAL REALTY INC	45,169	2,229,090.15	0.53
USD	RIBBON COMMUNICATIONS INC	23,238	62,277.84	0.01
USD	RINGCENTRAL INC -A-	17,445	516,895.35	0.12
USD	RMR GROUP INC -A-	3,665	89,865.80	0.02
USD	ROCKET COS INC -A-	25,569	209,154.42	0.05
USD	ROCKET PHARMACEUTICALS INC	12,586	257,887.14	0.06
USD	ROGERS CORP	3,540	465,403.80	0.11
USD	ROYAL GOLD INC	14,790	1,572,620.70	0.37
USD	RPC INC	19,540	174,687.60	0.04
USD	RXO INC	26,367	520,220.91	0.12
USD	RYAN SPECIALTY HOLDINGS INC -A-	22,037	1,066,590.80	0.25
USD	RYDER SYSTEM INC	10,423	1,114,739.85	0.26
USD	RYERSON HOLDING CORP	6,918	201,244.62	0.05
USD	RYMAN HOSPITALITY PROPERTIES INC	12,698	1,057,489.44	0.25
USD	S&T BANCORP INC	8,867	240,118.36	0.06
USD	SABRA HEALTH CARE REIT INC	52,039	725,423.66	0.17
USD	SAIA INC	5,997	2,390,704.05	0.57
USD	SALLY BEAUTY HOLDINGS INC	24,033	201,396.54	0.05
USD	SANA BIOTECHNOLOGY INC	20,076	77,694.12	0.02
USD	SANDY SPRING BANCORP INC	9,462	202,770.66	0.05
USD	SAREPTA THERAPEUTICS INC	17,797	2,157,352.34	0.51
USD	SCHNEIDER NATIONAL INC -B-	11,945	330,757.05	0.08
USD	SCHNITZER STEEL INDUSTRIES INC -A-	5,783	161,056.55	0.04
USD	SCHOLAR ROCK HOLDING CORP	9,108	64,666.80	0.02
USD	SEAWORLD ENTERTAINMENT INC	8,565	396,131.25	0.09
USD	SELECT MEDICAL HOLDINGS CORP	24,357	615,501.39	0.15
USD	SELECT WATER SOLUTIONS INC -A-	18,870	150,016.50	0.04
USD	SELECTIVE INSURANCE GROUP INC	13,637	1,406,929.29	0.33
USD	SENSIENT TECHNOLOGIES CORP	9,584	560,472.32	0.13
USD	SERVICE CORP INTERNATIONAL	34,152	1,951,445.28	0.46
USD	SHENANDOAH TELECOMMUNICATIONS CO	10,882	224,278.02	0.05
USD	SHOCKWAVE MEDICAL INC	8,246	1,641,778.60	0.39
USD	SHOE CARNIVAL INC	3,971	95,423.13	0.02
USD	SHYFT GROUP INC	7,688	115,089.36	0.03
USD	SI-BONE INC	7,888	167,541.12	0.04
USD	SIGA TECHNOLOGIES INC	9,954	52,258.50	0.01
USD	SIGHT SCIENCES INC	7,041	23,728.17	0.01
USD	SIGNET JEWELERS LTD	9,632	691,673.92	0.16
USD	SILICON LABORATORIES INC	7,155	829,192.95	0.20
USD	SIMULATIONS PLUS INC	3,661	152,663.70	0.04
USD	SITE CENTERS CORP	42,114	519,265.62	0.12
USD	SITEONE LANDSCAPE SUPPLY INC	10,134	1,656,402.30	0.39
USD	SIW GROUP	6,671	400,993.81	0.10
USD	SL GREEN REALTY CORP	14,403	537,231.90	0.13
USD	SLEEP NUMBER CORP	4,953	121,794.27	0.03
USD	SLM CORP	48,760	664,111.20	0.16
USD	SONOCO PRODUCTS CO	22,172	1,205,048.20	0.29
USD	SONOS INC	27,239	351,655.49	0.08

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Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.85% (31 March 2023: 99.81%) (continued)			
United States 96.64% (31 March 2023: 97.35%) (continued)			
USD SOUTHSIDE BANCSHARES INC	6,675	191,572.50	0.05
USD SOUTHSTATE CORP	17,179	1,157,177.44	0.27
USD SOUTHWEST GAS HOLDINGS INC	16,101	972,661.41	0.23
USD SOVOS BRANDS INC	11,312	255,085.60	0.06
USD SPARTANNASH CO	7,743	170,346.00	0.04
USD SPIRE INC	12,131	686,371.98	0.16
USD SPROUT SOCIAL INC -A-	10,925	544,939.00	0.13
USD SPROUTS FARMERS MARKET INC	23,234	994,415.20	0.24
USD SPS COMMERCE INC	8,206	1,400,025.66	0.33
USD SPX TECHNOLOGIES INC	10,315	839,641.00	0.20
USD ST JOE CO	7,898	429,098.34	0.10
USD STAAR SURGICAL CO	9,281	372,910.58	0.09
USD STAR GROUP LP	6,789	81,671.67	0.02
USD STARWOOD PROPERTY TRUST INC	70,447	1,363,149.45	0.32
USD STEM INC	33,015	139,983.60	0.03
USD STEPAN CO	4,993	374,325.21	0.09
USD STERLING CHECK CORP	5,729	72,299.98	0.02
USD STERLING INFRASTRUCTURE INC	6,886	505,983.28	0.12
USD STEVEN MADDEN LTD	16,147	512,990.19	0.12
USD STEWART INFORMATION SERVICES CORP	6,087	266,610.60	0.06
USD STIFEL FINANCIAL CORP	23,931	1,470,320.64	0.35
USD STONEX GROUP INC	4,173	404,447.16	0.10
USD SUMMIT HOTEL PROPERTIES INC	24,014	139,281.20	0.03
USD SUMMIT MATERIALS INC -A-	26,673	830,597.22	0.20
USD SUNCOKE ENERGY INC	18,654	189,338.10	0.04
USD SUNNOVA ENERGY INTERNATIONAL INC	23,387	244,861.89	0.06
USD SUNRUN INC	48,579	610,152.24	0.14
USD SUNSTONE HOTEL INVESTORS INC	44,458	415,682.30	0.10
USD SURGERY PARTNERS INC	15,878	464,431.50	0.11
USD SYNOVUS FINANCIAL CORP	33,053	918,873.40	0.22
USD TALOS ENERGY INC	28,060	461,306.40	0.11
USD TANDEM DIABETES CARE INC	14,613	303,512.01	0.07
USD TANGO THERAPEUTICS INC	10,244	115,347.44	0.03
USD TAPESTRY INC	52,243	1,501,986.25	0.36
USD TARSUS PHARMACEUTICALS INC	5,086	90,378.22	0.02
USD TAYLOR MORRISON HOME CORP -A-	23,219	989,361.59	0.23
USD TEGNA INC	42,704	622,197.28	0.15
USD TEJON RANCH CO	4,753	77,093.66	0.02
USD TELADOC HEALTH INC	36,830	684,669.70	0.16
USD TELEPHONE & DATA SYSTEMS INC	22,477	411,553.87	0.10
USD TENNANT CO	3,962	293,782.30	0.07
USD TERADATA CORP	22,582	1,016,641.64	0.24
USD TEREK CORP	15,213	876,573.06	0.21
USD TETRA TECHNOLOGIES INC	27,468	175,245.84	0.04
USD THOR INDUSTRIES INC	11,425	1,086,860.25	0.26
USD TIDEWATER INC	2,794	198,569.58	0.05
USD TKO GROUP HOLDINGS INC	9,734	818,240.04	0.19
USD TOPBUILD CORP	7,136	1,795,417.60	0.43
USD TOPGOLF CALLAWAY BRANDS CORP	33,199	459,474.16	0.11
USD TRAEGER INC	13,850	37,810.50	0.01
USD TRANSOCEAN LTD	154,489	1,268,354.69	0.30
USD TRAVEL + LEISURE CO	17,055	626,430.15	0.15
USD TREACE MEDICAL CONCEPTS INC	10,279	134,757.69	0.03
USD TREEHOUSE FOODS INC	11,534	502,651.72	0.12
USD TREX CO INC	24,456	1,507,223.28	0.36
USD TRI POINTE HOMES INC	22,405	612,776.75	0.15
USD TRICO BANCSHARES	7,049	225,779.47	0.05
USD TRIMAS CORP	9,445	233,858.20	0.06
USD TRINET GROUP INC	7,259	845,528.32	0.20
USD TRINITY INDUSTRIES INC	17,346	422,375.10	0.10
USD TRINSEO PLC	6,531	53,358.27	0.01
USD TRIUMPH FINANCIAL INC	5,032	326,023.28	0.08
USD TRIUMPH GROUP INC	15,276	117,014.16	0.03
USD TRONOX HOLDINGS PLC	26,266	353,015.04	0.08
USD TRUEBLUE INC	7,258	106,474.86	0.03
USD TRUPANION INC	8,290	233,778.00	0.06
USD TRUSTMARK CORP	12,964	281,707.72	0.07
USD TTEC HOLDINGS INC	4,374	114,686.28	0.03
USD UGI CORP	47,438	1,091,074.00	0.26
USD ULTRAGENYX PHARMACEUTICAL INC	15,727	560,667.55	0.13
USD UMB FINANCIAL CORP	10,387	644,513.35	0.15
USD UNITED BANCSHARES INC	30,086	830,072.74	0.20
USD UNITED NATURAL FOODS INC	13,150	185,941.00	0.04
USD UNITED STATES CELLULAR CORP	3,493	150,094.21	0.04
USD UNITI GROUP INC	53,863	254,233.36	0.06
USD UNITIL CORP	3,585	153,115.35	0.04
USD UPWORK INC	26,840	304,902.40	0.07
USD US FOODS HOLDING CORP	52,951	2,102,154.70	0.50
USD US SILICA HOLDINGS INC	17,252	242,218.08	0.06
USD VZX INC	2,768	142,994.88	0.03
USD VAALCO ENERGY INC	25,243	110,816.77	0.03
USD VALLEY NATIONAL BANCORP	96,892	829,395.52	0.20
USD VALMONT INDUSTRIES INC	4,764	1,144,360.44	0.27
USD VALVOLINE INC	29,603	954,400.72	0.23
USD VAREX IMAGING CORP	9,028	169,636.12	0.04
USD VAXCYTE INC	15,917	811,448.66	0.19
USD VEECO INSTRUMENTS INC	11,706	329,055.66	0.08
USD VERADIGM INC	24,746	325,162.44	0.08
USD VERINT SYSTEMS INC	14,432	331,791.68	0.08
USD VERIS RESIDENTIAL INC	16,388	270,402.00	0.06
USD VERITEX HOLDINGS INC	12,123	217,607.85	0.05

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.85% (31 March 2023: 99.81%) (continued)			
United States 96.64% (31 March 2023: 97.35%) (continued)			
USD VERITIV CORP	2,930	494,877.00	0.12
USD VERVE THERAPEUTICS INC	9,686	128,436.36	0.03
USD VICTORY CAPITAL HOLDINGS INC -A-	6,110	203,707.40	0.05
USD VIMEO INC	34,312	121,464.48	0.03
USD VIRGIN GALACTIC HOLDINGS INC	58,379	105,082.20	0.02
USD VIRIDIAN THERAPEUTICS INC	6,744	103,452.96	0.02
USD VIRTU FINANCIAL INC -A-	20,170	348,335.90	0.08
USD VIRTUS INVESTMENT PARTNERS INC	1,629	329,041.71	0.08
USD VISHAY PRECISION GROUP INC	2,792	93,755.36	0.02
USD VISTEON CORP	6,362	878,401.34	0.21
USD VITAL FARMS INC	6,765	78,338.70	0.02
USD VONTIER CORP	34,884	1,078,613.28	0.26
USD VOYA FINANCIAL INC	22,089	1,467,814.05	0.35
USD WABASH NATIONAL CORP	10,606	223,998.72	0.05
USD WALKER & DUNLOP INC	7,079	525,544.96	0.12
USD WASHINGTON FEDERAL INC	14,869	380,943.78	0.09
USD WASHINGTON TRUST BANCORP INC	3,963	104,345.79	0.02
USD WATTS WATER TECHNOLOGIES INC -A-	6,177	1,067,509.14	0.25
USD WD-40 CO	3,058	621,507.92	0.15
USD WEATHERFORD INTERNATIONAL PLC	15,377	1,389,004.41	0.33
USD WENDY'S CO	40,271	821,931.11	0.19
USD WERNER ENTERPRISES INC	13,683	532,952.85	0.13
USD WESCO INTERNATIONAL INC	10,372	1,491,701.04	0.35
USD WESTERN ALLIANCE BANCORP	23,312	1,071,652.64	0.25
USD WESTERN UNION CO	83,527	1,100,885.86	0.26
USD WEX INC	9,630	1,811,306.70	0.43
USD WIDEPENWEST INC	11,461	87,676.65	0.02
USD WILLIAMS-SONOMA INC	14,435	2,243,199.00	0.53
USD WILLSCOT MOBILE MINI HOLDINGS CORP	45,476	1,891,346.84	0.45
USD WINGSTOP INC	6,785	1,220,214.40	0.29
USD WINMARK CORP	653	243,653.89	0.06
USD WINNEBAGO INDUSTRIES INC	6,777	402,892.65	0.10
USD WISDOMTREE INC	25,784	180,488.00	0.04
USD WOLVERINE WORLD WIDE INC	17,766	143,193.96	0.03
USD WORKIVA INC -A-	11,160	1,130,954.40	0.27
USD WORLD KINECT CORP	13,883	311,395.69	0.07
USD WSFS FINANCIAL CORP	13,633	497,604.50	0.12
USD XENIA HOTELS & RESORTS INC	24,846	292,685.88	0.07
USD XEROX HOLDINGS CORP	26,305	412,725.45	0.10
USD XPEL INC	4,937	380,692.07	0.09
USD XPERI INC	9,501	93,679.86	0.02
USD YELP INC -A-	14,537	604,593.83	0.14
USD YETI HOLDINGS INC	19,450	937,879.00	0.22
USD YORK WATER CO	3,180	119,218.20	0.03
USD ZIFF DAVIS INC	10,640	677,661.60	0.16
USD ZIONS BANCORP NA	33,549	1,170,524.61	0.28
USD ZUMIEZ INC	3,780	67,284.00	0.02
USD ZUORA INC -A-	27,412	225,874.88	0.05
USD ZYMEWORKS INC	8,007	50,764.38	0.01
Total United States		407,404,260.83	96.64
Shares (and equity-type securities)		420,945,095.23	99.85
Total of Portfolio		420,945,095.23	99.85
Total Financial Derivative Instruments		1,150.00	0.00
Net Other Assets		623,269.46	0.15
Net Assets Attributable to Equity Holders		421,569,514.69	100.00

Unrealised gain on futures contracts 0.00% (31 March 2023: 0.00%)

Description	Currency	Broker	Quantity	Notional	Valuation (in USD)	% of net assets
E-MINI RUSS 2000 INDEX -50- 12/23	USD	Citigroup Global Markets Limited	4	358,570.00	1,150.00	0.00
Total unrealised gain on futures contracts					1,150.00	0.00

Analysis of Assets

	USD	% of Total Assets
(a) Transferable Securities listed on a stock exchange	420,945,095.23	99.41%
(b) Financial derivative instruments	1,150.00	0.00%
(c) Other assets	2,489,395.62	0.59%
Total Assets	423,435,640.85	100.00%

Condensed Statement of Financial Position

		30.09.2023	31.03.2023
	Note	USD	USD
Current Assets			
Financial Assets at Fair Value Through Profit or Loss	2b, 8	231,237,372.98	279,518,763.21
Cash and Cash Equivalents	2e, 4	823,868.88	2,025,395.57
Receivables from:			
Dividends		1,186,118.22	1,331,005.53
Futures Margin Cash	2f	149,291.05	108,455.62
Total Assets		233,396,651.13	282,983,619.93
Current Liabilities			
Financial Liabilities at Fair Value Through Profit or Loss	2b, 8	17,695.00	22,913.23
Payables for:			
Investments Purchased		–	1,513,060.70
Total Expense Ratio	2h, 9	649,878.10	577,346.61
Total Liabilities (excluding Net Assets Attributable to Equity Holders)		667,573.10	2,113,320.54
Net Assets Attributable to Equity Holders		232,729,078.03	280,870,299.39
Total net assets			
	USD	232,729,078.03	280,870,299.39
Net asset value per share			
Class A USD	USD	99.59	106.96
Shares Outstanding			
Class A USD		2,336,814.00	2,626,014.00

Condensed Statement of Comprehensive Income

Income	Note	For the period from	For the period from
		01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022
		USD	USD
Interest income		2,043.39	–
Dividend Income	2j	6,064,692.57	6,737,850.62
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		-17,198,139.36	-99,428,738.76
Other Income		3,894.50	3,482.52
Total Income/(Loss)		-11,127,508.90	-92,687,405.62
Expenses			
Total Expense Ratio	2h, 9	344,124.98	393,792.58
Transaction Costs	2c	15,262.97	47,454.78
Margin Liquidity Fees		159.49	–
Other Expenses		–	37.20
Total Expenses		359,547.44	441,284.56
Finance Costs			
Interest Expenses		–	4.48
Overdraft Expense		72.85	42.98
Income Equalisation		163,340.59	138,646.38
Total Finance Costs		163,413.44	138,693.84
Net Investment Income/(Loss) for the Period before Tax		-11,650,469.78	-93,267,384.02
Foreign Withholding Tax	2i, 3	-786,645.89	-840,700.01
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders		-12,437,115.67	-94,108,084.03

There are no gains or losses other than those included in the Condensed Statement of Comprehensive Income. In arriving at the results for the period all amounts relate to continuing operations.

Condensed Statement of Changes in Equity

	For the period from 01.04.2023 to 30.09.2023 USD	For the period from 01.04.2022 to 30.09.2022 USD
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders	-12,437,115.67	-94,108,084.03
Capital Transactions		
Subscriptions	7,796,863.28	69,859,280.78
Redemptions	-38,015,708.11	-46,547,278.82
Distributions	-5,485,260.86	-5,215,663.97
Total Capital Transactions	-35,704,105.69	18,096,337.99
Total Increase/(Decrease) for the Period	-48,141,221.36	-76,011,746.04
Net Assets Attributable to Equity Holders		
Beginning of Period	280,870,299.39	345,417,102.49
End of Period	232,729,078.03	269,405,356.45

Schedule of Investments

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.36% (31 March 2023: 99.51%)			
Australia 3.39% (31 March 2023: 3.51%)			
AUD ABACUS GROUP	12,575	8,481.12	0.00
AUD ABACUS STORAGE KING	12,575	8,440.54	0.00
AUD ARENA REAL ESTATE INVESTMENT TRUST	81,398	176,515.13	0.08
AUD BWP TRUST	106,162	229,531.78	0.10
AUD CENTURIA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	139,430	270,864.22	0.12
AUD CENTURIA OFFICE REAL ESTATE INVESTMENT TRUST	53,728	39,530.69	0.02
AUD CHARTER HALL LONG WALE REAL ESTATE INVESTMENT TRUST	40,818	84,827.47	0.04
AUD CHARTER HALL RETAIL REAL ESTATE INVESTMENT TRUST	105,398	213,594.93	0.09
AUD CHARTER HALL SOCIAL INFRASTRUCTURE REAL ESTATE INVESTMENT TRUST	22,517	36,621.83	0.01
AUD CROMWELL PROPERTY GROUP	269,427	64,338.62	0.03
AUD DEXUS	179,815	847,183.91	0.36
AUD DEXUS INDUSTRIA REAL ESTATE INVESTMENT TRUST	23,454	38,751.26	0.02
AUD GPT GROUP	487,244	1,226,422.26	0.53
AUD GROWTHPOINT PROPERTIES AUSTRALIA LTD	50,111	71,475.02	0.03
AUD HOMECO DAILY NEEDS REAL ESTATE INVESTMENT TRUST	161,736	120,563.99	0.05
AUD HOTEL PROPERTY INVESTMENTS LTD	21,580	38,022.70	0.02
AUD INGENIA COMMUNITIES GROUP	70,617	191,420.07	0.08
AUD LIFESTYLE COMMUNITIES LTD	15,340	160,387.05	0.07
AUD MIRVAC GROUP	915,141	1,258,046.04	0.54
AUD NATIONAL STORAGE REAL ESTATE INVESTMENT TRUST	193,331	272,011.28	0.12
AUD REGION RE LTD	11,188	14,585.88	0.01
AUD SCENTRE GROUP	497,985	790,642.74	0.34
AUD STOCKLAND	20,749	52,494.30	0.02
AUD VICINITY LTD	1,316,907	1,440,634.23	0.62
AUD WAYPOINT REIT LTD	153,418	222,785.93	0.09
Total Australia		7,878,172.99	3.39
Austria 0.14% (31 March 2023: 0.10%)			
EUR CA IMMOBILIEN ANLAGEN AG	9,994	332,248.02	0.14
Total Austria		332,248.02	0.14
Belgium 0.82% (31 March 2023: 0.99%)			
EUR AEDIFICA SA	7,900	450,408.12	0.19
EUR COFINIMMO SA	2,748	188,822.98	0.08
EUR HOME INVEST BELGIUM SA	902	15,203.48	0.01
EUR INTERVEST OFFICES & WAREHOUSES NV	9,612	139,420.86	0.06
EUR RETAIL ESTATES NV	251	15,067.81	0.00
EUR VGP NV	2,201	204,950.65	0.09
EUR WAREHOUSES DE PAUW CVA	35,404	878,624.59	0.38
EUR XIOR STUDENT HOUSING NV	537	15,407.67	0.01
Total Belgium		1,907,906.16	0.82
Canada 2.46% (31 March 2023: 2.61%)			
CAD ALLIED PROPERTIES REAL ESTATE INVESTMENT TRUST	11,959	158,598.28	0.07
CAD BOARDWALK REAL ESTATE INVESTMENT TRUST	8,144	402,441.30	0.17
CAD CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST	14,034	467,938.40	0.20
CAD CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST	85,996	806,530.53	0.35
CAD CROMBIE REAL ESTATE INVESTMENT TRUST	31,817	293,930.72	0.13
CAD DREAM INDUSTRIAL REAL ESTATE INVESTMENT TRUST	4,371	41,511.57	0.02
CAD FIRST CAPITAL REAL ESTATE INVESTMENT TRUST	89,668	882,089.05	0.38
CAD H&R REAL ESTATE INVESTMENT TRUST	50,215	342,813.94	0.15
CAD INTERRENT REAL ESTATE INVESTMENT TRUST	31,316	289,302.40	0.12
CAD KILLAM APARTMENT REAL ESTATE INVESTMENT TRUST	3,614	46,565.00	0.02
CAD NORTHWEST HEALTHCARE PROPERTIES REAL ESTATE INVESTMENT TRUST	2,066	7,762.78	0.00
CAD PRIMARIS REAL ESTATE INVESTMENT TRUST	10,031	100,087.42	0.04
CAD RIOCAN REAL ESTATE INVESTMENT TRUST	110,909	1,482,341.44	0.64
CAD SMARTCENTRES REAL ESTATE INVESTMENT TRUST	23,474	395,168.82	0.17
Total Canada		5,717,081.65	2.46
Finland 0.13% (31 March 2023: 0.16%)			
EUR CITYCON OYJ	8,205	46,084.77	0.02
EUR KOJAMO OYJ	29,299	260,570.65	0.11
Total Finland		306,655.42	0.13
France 1.65% (31 March 2023: 1.62%)			
EUR CARMILA SA	11,895	178,580.52	0.08
EUR COVIVIO SA	11,959	533,052.98	0.23
EUR GECINA SA	11,609	1,189,157.01	0.51
EUR ICADE	5,938	196,527.16	0.08
EUR KLEPIERRE SA	44,228	1,087,777.13	0.47
EUR MERCIALYS SA	22,950	207,264.60	0.09
EUR UNIBAIL-RODAMCO-WESTFIELD	9,199	455,318.87	0.19
Total France		3,847,678.27	1.65
Germany 2.12% (31 March 2023: 1.55%)			
EUR DEUTSCHE EUROSHOP AG	2,403	46,507.54	0.02
EUR DEUTSCHE WOHNEN SE	8,864	201,772.34	0.09
EUR HAMBORNER REAL ESTATE INVESTMENT TRUST AG	6,862	46,860.17	0.02
EUR LEG IMMOBILIEN SE	13,630	942,906.00	0.40
GBP SIRIUS REAL ESTATE LTD	283,255	297,843.70	0.13
EUR TAG IMMOBILIEN AG	27,801	292,341.55	0.12
EUR VONOVIA SE	128,897	3,112,873.77	1.34
Total Germany		4,941,105.07	2.12
Guernsey 0.11% (31 March 2023: 0.02%)			
GBP BALANCED COMMERCIAL PROPERTY TRUST LTD	54,532	45,193.58	0.02
EUR SHURGARD SELF STORAGE LTD	5,261	208,878.14	0.09
Total Guernsey		254,071.72	0.11

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
Shares (and equity-type securities) 99.36% (31 March 2023: 99.51%) (continued)				
Hong Kong 4.26% (31 March 2023: 5.04%)				
HKD	CHAMPION REAL ESTATE INVESTMENT TRUST	520,000	171,300.52	0.07
HKD	CK ASSET HOLDINGS LTD	386,500	2,035,678.03	0.88
HKD	FORTUNE REAL ESTATE INVESTMENT TRUST	47,000	28,205.34	0.01
USD	HONGKONG LAND HOLDINGS LTD	216,600	773,262.00	0.33
HKD	HYSAN DEVELOPMENT CO LTD	132,000	255,847.60	0.11
HKD	LINK REAL ESTATE INVESTMENT TRUST	366,200	1,795,499.15	0.77
HKD	NEW WORLD DEVELOPMENT CO LTD	217,250	422,746.86	0.18
HKD	PROSPERITY REAL ESTATE INVESTMENT TRUST	195,000	36,102.58	0.02
HKD	SINO LAND CO LTD	588,000	662,939.15	0.29
HKD	SUN HUNG KAI PROPERTIES LTD	216,000	2,311,178.07	0.99
HKD	SUNLIGHT REAL ESTATE INVESTMENT TRUST	220,000	68,821.54	0.03
HKD	SWIRE PROPERTIES LTD	170,000	354,679.93	0.15
HKD	WHARF REAL ESTATE INVESTMENT CO LTD	256,000	988,782.98	0.43
Total Hong Kong			9,905,043.75	4.26
Ireland 0.03% (31 March 2023: 0.03%)				
EUR	IRISH RESIDENTIAL PROPERTIES REIT PLC	81,197	79,863.64	0.03
Total Ireland			79,863.64	0.03
Israel 0.37% (31 March 2023: 0.37%)				
ILS	AMOT INVESTMENTS LTD	42,738	207,122.70	0.09
ILS	AZRIELI GROUP LTD	12,615	647,483.85	0.28
Total Israel			854,606.55	0.37
Italy 0.01% (31 March 2023: 0.01%)				
EUR	IMMOBILIARE GRANDE DISTRIBUZIONE SIQ SPA	7,951	17,972.69	0.01
Total Italy			17,972.69	0.01
Japan 10.12% (31 March 2023: 10.22%)				
JPY	ACTIVIA PROPERTIES INC	79	218,378.29	0.09
JPY	ADVANCE RESIDENCE INVESTMENT CORP	338	767,847.21	0.33
JPY	AEON MALL CO LTD	54,500	642,787.74	0.28
JPY	AEON REIT INVESTMENT CORP	64	62,831.30	0.03
JPY	COMFORIA RESIDENTIAL REIT INC	136	302,120.96	0.13
JPY	DAIWA HOUSE REIT INVESTMENT CORP	741	1,309,940.02	0.56
JPY	DAIWA OFFICE INVESTMENT CORP	45	201,440.78	0.09
JPY	DAIWA SECURITIES LIVING INVESTMENTS CORP	229	170,186.63	0.07
JPY	FRONTIER REAL ESTATE INVESTMENT CORP	5	15,329.20	0.01
JPY	FUKUOKA REIT CORP	23	24,506.62	0.01
JPY	GLOBAL ONE REAL ESTATE INVESTMENT CORP	124	95,394.20	0.04
JPY	GLP J-REIT	1,026	919,257.50	0.39
JPY	HEALTH CARE & MEDICAL INVESTMENT CORP	59	57,606.30	0.02
JPY	HEIWA REAL ESTATE CO LTD	6,500	173,362.37	0.07
JPY	HEIWA REAL ESTATE REIT INC	312	306,302.56	0.13
JPY	HOSHINO RESORTS REIT INC	159	697,905.85	0.30
JPY	HULIC CO LTD	28,100	252,518.68	0.11
JPY	HULIC REIT INC	144	153,818.73	0.07
JPY	ICHIGO OFFICE REIT INVESTMENT CORP	229	134,277.10	0.06
JPY	INDUSTRIAL & INFRASTRUCTURE FUND INVESTMENT CORP	38	35,192.49	0.02
JPY	INVINCIBLE INVESTMENT CORP	163	67,504.77	0.03
JPY	JAPAN EXCELLENT INC	270	239,376.78	0.10
JPY	JAPAN HOTEL REIT INVESTMENT CORP	83	43,439.77	0.02
JPY	JAPAN LOGISTICS FUND INC	131	254,494.22	0.11
JPY	JAPAN PRIME REALTY INVESTMENT CORP	23	55,640.81	0.02
JPY	JAPAN REAL ESTATE INVESTMENT CORP	272	1,062,663.76	0.46
JPY	KENEDIX OFFICE INVESTMENT CORP	213	493,871.67	0.21
JPY	KENEDIX RESIDENTIAL NEXT INVESTMENT CORP	18	27,538.28	0.01
JPY	KENEDIX RETAIL REIT CORP	168	325,473.61	0.14
JPY	LASALLE LOGIPORT REAL ESTATE INVESTMENT TRUST	330	317,118.45	0.14
JPY	MIRAI CORP	86	27,317.14	0.01
JPY	MINATOPIA REAL ESTATE CO LTD	366,900	4,806,764.95	2.07
JPY	MITSUBISHI FUDOSAN CO LTD	170,800	3,770,247.61	1.62
JPY	MITSUBISHI FUDOSAN LOGISTICS PARK INC	111	350,350.14	0.15
JPY	MORI HILLS REIT INVESTMENT CORP	479	454,845.37	0.20
JPY	MORI TRUST REIT INC	191	93,180.10	0.04
JPY	NIPPON ACCOMMODATIONS FUND INC	38	160,683.53	0.07
JPY	NIPPON BUILDING FUND INC	163	661,940.02	0.28
JPY	NIPPON REIT INVESTMENT CORP	31	74,163.18	0.03
JPY	NOMURA REAL ESTATE HOLDINGS INC	16,600	417,489.03	0.18
JPY	NOMURA REAL ESTATE MASTER FUND INC	147	164,904.00	0.07
JPY	NTT UD REIT INVESTMENT CORP	17	15,732.62	0.01
JPY	ONE REIT INC	57	99,007.54	0.04
JPY	ORIX JREIT INC	610	733,348.97	0.31
JPY	SAMTY RESIDENTIAL INVESTMENT CORP	129	99,672.98	0.04
JPY	SANKEI REAL ESTATE INC	93	57,024.63	0.02
JPY	SEKISUI HOUSE REIT INC	57	31,818.40	0.01
JPY	SOSILA LOGISTICS REIT INC	104	86,071.37	0.04
JPY	STAR ASIA INVESTMENT CORP	211	81,868.99	0.04
JPY	STARTS PROCEED INVESTMENT CORP	33	48,385.99	0.02
JPY	SUMITOMO REALTY & DEVELOPMENT CO LTD	18,700	486,970.68	0.21
JPY	TAKARA LEBEN REAL ESTATE INVESTMENT CORP	23	14,965.99	0.01
JPY	TOKYO TATEMONO CO LTD	61,600	853,669.29	0.37
JPY	TOKYU REIT INC	153	187,526.89	0.08
JPY	UNITED URBAN INVESTMENT CORP	325	339,102.03	0.15
Total Japan			23,545,178.09	10.12
Luxembourg 0.13% (31 March 2023: 0.20%)				
EUR	AROUNDTOWN SA	67,695	141,337.34	0.06
EUR	GRAND CITY PROPERTIES SA	17,394	164,730.20	0.07
Total Luxembourg			306,067.54	0.13
Netherlands 0.26% (31 March 2023: 0.25%)				
EUR	EUROCOMMERCIAL PROPERTIES NV	10,877	242,066.81	0.11

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.36% (31 March 2023: 99.51%) (continued)			
Netherlands 0.26% (31 March 2023: 0.25%) (continued)			
EUR NSI NV	5,369	101,978.65	0.04
EUR VASTNED RETAIL NV	2,705	55,330.91	0.02
EUR WERELDHAVE NV	12,350	197,048.72	0.09
Total Netherlands		596,425.09	0.26
New Zealand 0.15% (31 March 2023: 0.15%)			
NZD GOODMAN PROPERTY TRUST	106,173	134,924.39	0.06
NZD KIWI PROPERTY GROUP LTD	133,678	67,870.75	0.03
NZD PRECINCT PROPERTIES GROUP	110,226	76,163.67	0.03
NZD STRIDE PROPERTY GROUP	43,085	32,877.27	0.01
NZD VITAL HEALTHCARE PROPERTY TRUST	34,780	44,302.83	0.02
Total New Zealand		356,138.91	0.15
Norway 0.03% (31 March 2023: 0.04%)			
NOK ENTRA ASA 144A	9,348	80,470.71	0.03
Total Norway		80,470.71	0.03
Singapore 3.98% (31 March 2023: 4.13%)			
SGD AIMS APAC REAL ESTATE INVESTMENT TRUST	15,600	14,858.23	0.01
SGD CAPITALAND ASCENDAS REAL ESTATE INVESTMENT TRUST	760,183	1,531,616.42	0.66
SGD CAPITALAND ASCOTT TRUST	102,043	71,771.76	0.03
SGD CAPITALAND INTEGRATED COMMERCIAL TRUST	1,144,346	1,551,058.76	0.67
SGD CAPITALAND INVESTMENT LTD	483,400	1,097,911.93	0.47
SGD CDL HOSPITALITY TRUSTS	117,214	89,312.45	0.04
SGD CITY DEVELOPMENTS LTD	20,200	97,825.48	0.04
EUR CROMWELL EUROPEAN REAL ESTATE INVESTMENT TRUST	30,600	41,469.12	0.02
SGD ESR-LOGOS REAL ESTATE INVESTMENT TRUST	1,246,992	255,811.97	0.11
SGD FAR EAST HOSPITALITY TRUST	208,800	97,141.18	0.04
SGD FRASERS CENTREPOINT TRUST	206,700	331,652.87	0.14
SGD FRASERS LOGISTICS & COMMERCIAL TRUST	394,200	309,029.23	0.13
SGD KEPPEL DC REAL ESTATE INVESTMENT TRUST	214,000	326,119.13	0.14
SGD KEPPEL REAL ESTATE INVESTMENT TRUST	444,900	278,694.04	0.12
SGD LENDLEASE GLOBAL COMMERCIAL REAL ESTATE INVESTMENT TRUST	290,900	116,155.40	0.05
SGD MAPLETREE INDUSTRIAL TRUST	421,700	698,250.42	0.30
SGD MAPLETREE LOGISTICS TRUST	524,437	645,508.21	0.28
SGD MAPLETREE PAN ASIA COMMERCIAL TRUST	561,800	588,595.50	0.25
SGD OUE COMMERCIAL REAL ESTATE INVESTMENT TRUST	411,800	70,901.16	0.03
SGD PARAGON REAL ESTATE INVESTMENT TRUST	276,100	168,908.71	0.07
SGD PARKWAY LIFE REAL ESTATE INVESTMENT TRUST	88,100	238,177.89	0.10
SGD STARHILL GLOBAL REAL ESTATE INVESTMENT TRUST	250,200	88,905.41	0.04
SGD SUNTEC REAL ESTATE INVESTMENT TRUST	351,900	299,072.46	0.13
SGD UOL GROUP LTD	53,800	253,055.90	0.11
Total Singapore		9,261,803.63	3.98
Spain 0.77% (31 March 2023: 0.74%)			
EUR INMOBILIARIA COLONIAL SOCIMI SA	83,137	473,554.58	0.20
EUR LAR ESPANA REAL ESTATE SOCIMI SA	12,221	71,681.97	0.03
EUR MERLIN PROPERTIES SOCIMI SA	147,051	1,243,186.60	0.54
Total Spain		1,788,423.15	0.77
Sweden 1.95% (31 March 2023: 1.95%)			
SEK ATRIUM LJUNGBERG AB -B-	15,121	247,882.96	0.11
SEK CASTELLUM AB	93,825	961,636.73	0.41
SEK CATENA AB	8,808	308,079.75	0.13
SEK COREM PROPERTY GROUP AB -B-	22,233	12,391.23	0.00
SEK DIOS FASTIGHETER AB	20,876	119,808.05	0.05
SEK FABEGE AB	63,464	510,086.01	0.22
SEK FASTIGHETS AB BALDER -B-	159,679	724,597.73	0.31
SEK HUFVUDSTADEN AB -A-	35,131	391,271.42	0.17
SEK NYFOSA AB	30,527	165,220.41	0.07
SEK PANDOX AB -B-	14,738	157,768.58	0.07
SEK SAGAX AB -B-	16,544	317,503.73	0.14
SEK SAMHALLSBYGGNADSBOLAGET I NORDEN AB	168,549	62,025.63	0.03
SEK WALLENSTAM AB -B-	59,225	199,629.93	0.08
SEK WIHLBORGS FASTIGHETER AB	52,225	367,500.71	0.16
Total Sweden		4,545,402.87	1.95
Switzerland 0.62% (31 March 2023: 0.55%)			
CHF ALLREAL HOLDING AG (reg. shares)	2,703	431,392.65	0.18
CHF INTERSHOP HOLDING AG	25	16,561.00	0.01
CHF MOBIMO HOLDING AG (reg. shares)	179	48,037.28	0.02
CHF PEACH PROPERTY GROUP AG	2,934	42,720.68	0.02
CHF PSP SWISS PROPERTY AG (reg. shares)	2,918	345,132.93	0.15
CHF SWISS PRIME SITE AG (reg. shares)	5,969	547,767.33	0.24
Total Switzerland		1,431,611.87	0.62
United Kingdom 3.11% (31 March 2023: 3.17%)			
GBP ABRDN PROPERTY INCOME TRUST LTD	79,677	47,555.13	0.02
GBP ASSURA PLC	346,344	178,730.30	0.08
GBP BIG YELLOW GROUP PLC	34,324	393,176.66	0.17
GBP BRITISH LAND CO PLC	231,637	895,954.03	0.38
GBP CLS HOLDINGS PLC	19,431	28,175.21	0.01
GBP CUSTODIAN PROPERTY INCOME REIT PLC	31,634	31,853.97	0.01
GBP DERWENT LONDON PLC	4,424	104,052.47	0.04
GBP EMPIRIC STUDENT PROPERTY PLC	78,400	85,643.55	0.04
GBP GRAINGER PLC	67,465	192,356.52	0.08
GBP GREAT PORTLAND ESTATES PLC	6,557	33,437.15	0.01
GBP HAMMERSON PLC	1,118,947	343,890.99	0.15
GBP HELICAL PLC	3,595	9,280.37	0.00
GBP IMPACT HEALTHCARE REIT PLC -B-	33,864	34,306.14	0.01
GBP LAND SECURITIES GROUP PLC	87,614	630,715.98	0.27
GBP LONDONMETRIC PROPERTY PLC	47,883	100,522.98	0.04
GBP NEWRIVER REIT PLC	16,683	16,269.59	0.01

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
Shares (and equity-type securities) 99.36% (31 March 2023: 99.51%) (continued)				
United Kingdom 3.11% (31 March 2023: 3.17%) (continued)				
GBP	PICTON PROPERTY INCOME LTD	32,775	27,322.41	0.01
GBP	PRIMARY HEALTH PROPERTIES PLC	185,309	210,346.37	0.09
GBP	RESIDENTIAL SECURE INCOME PLC 144A	16,907	12,216.41	0.01
GBP	SAFESTORE HOLDINGS PLC	22,024	197,847.05	0.09
GBP	SCHRODER REAL ESTATE INVESTMENT TRUST LTD	177,096	88,839.51	0.04
GBP	SEGRO PLC	92,167	809,284.91	0.35
GBP	SHAFTESBURY CAPITAL PLC	70,143	98,283.76	0.04
GBP	SUPERMARKET INCOME REIT PLC	219,670	204,037.96	0.09
GBP	TARGET HEALTHCARE REIT PLC	18,193	16,831.74	0.01
GBP	TRITAX BIG BOX REIT PLC	730,840	1,247,053.36	0.54
GBP	TRITAX EUROBOX PLC 144A	341,922	209,501.10	0.09
GBP	UK COMMERCIAL PROPERTY REIT LTD	163,207	105,776.42	0.05
GBP	UNITE GROUP PLC	72,788	797,351.47	0.34
GBP	WAREHOUSE REIT PLC	86,685	86,864.57	0.04
Total United Kingdom			7,237,478.08	3.11
United States 62.75% (31 March 2023: 62.10%)				
USD	ACADIA REALTY TRUST	12,454	178,714.90	0.08
USD	AGREE REALTY CORP	3,049	168,426.76	0.07
USD	ALEXANDER & BALDWIN INC	40,119	671,190.87	0.29
USD	ALEXANDRIA REAL ESTATE EQUITIES INC	27,386	2,741,338.60	1.18
USD	AMERICAN ASSETS TRUST INC	9,290	180,690.50	0.08
USD	AMERICOLD REALTY TRUST INC	31,662	962,841.42	0.41
USD	APARTMENT INCOME REIT CORP	33,222	1,019,915.40	0.44
USD	APARTMENT INVESTMENT & MANAGEMENT CO -A-	15,324	104,203.20	0.04
USD	APPLE HOSPITALITY REIT INC	25,309	388,240.06	0.17
USD	ARMADA HOFFLER PROPERTIES INC	9,850	100,864.00	0.04
USD	AVALONBAY COMMUNITIES INC	44,020	7,559,994.80	3.25
USD	BOSTON PROPERTIES INC	27,902	1,659,610.96	0.71
USD	BRANDYWINE REALTY TRUST	28,479	129,294.66	0.06
USD	BRIKMOR PROPERTY GROUP INC	18,164	377,447.92	0.16
USD	BROADSTONE NET LEASE INC -A-	31,049	444,000.70	0.19
USD	CAMDEN PROPERTY TRUST	16,028	1,515,928.24	0.65
USD	CENTERSPACE	703	42,362.78	0.02
USD	COPT DEFENSE PROPERTIES	17,652	420,647.16	0.18
USD	COUSINS PROPERTIES INC	29,774	606,496.38	0.26
USD	CUBESMART	40,154	1,531,072.02	0.66
USD	DIAMONDROCK HOSPITALITY CO	40,451	324,821.53	0.14
USD	DIGITAL REALTY TRUST INC	47,412	5,737,800.24	2.47
USD	DOUGLAS EMMETT INC	21,992	280,617.92	0.12
USD	EASTERLY GOVERNMENT PROPERTIES INC -A-	10,913	124,735.59	0.05
USD	EASTGROUP PROPERTIES INC	17,843	2,971,394.79	1.28
USD	ELME COMMUNITIES	34,785	474,467.40	0.20
USD	EMPIRE STATE REALTY TRUST INC -A-	24,902	200,212.08	0.09
USD	EPR PROPERTIES	5,273	219,040.42	0.09
USD	EQUINIX INC	15,585	11,318,762.10	4.86
USD	EQUITY LIFESTYLE PROPERTIES INC	5,900	375,889.00	0.16
USD	EQUITY RESIDENTIAL	132,425	7,774,671.75	3.34
USD	ESSENTIAL PROPERTIES REALTY TRUST INC	11,977	259,062.51	0.11
USD	ESSEX PROPERTY TRUST INC	15,082	3,198,741.38	1.37
USD	EXTRA SPACE STORAGE INC	26,110	3,174,453.80	1.36
USD	FEDERAL REALTY INVESTMENT TRUST	21,026	1,905,586.38	0.82
USD	FIRST INDUSTRIAL REALTY TRUST INC	52,933	2,519,081.47	1.08
USD	FOUR CORNERS PROPERTY TRUST INC	52,071	1,155,455.49	0.50
USD	GAMING & LEISURE PROPERTIES INC	42,349	1,928,996.95	0.83
USD	GETTY REALTY CORP	8,733	242,166.09	0.10
USD	GLOBAL NET LEASE INC	55,364	532,048.04	0.23
USD	HEALTHCARE REALTY TRUST INC -A-	7,541	115,151.07	0.05
USD	HEALTHPEAK PROPERTIES INC	44,307	813,476.52	0.35
USD	HIGHWOODS PROPERTIES INC	20,056	413,354.16	0.18
USD	HOST HOTELS & RESORTS INC	115,207	1,851,376.49	0.80
USD	HUDSON PACIFIC PROPERTIES INC	31,650	210,472.50	0.09
USD	INNOVATIVE INDUSTRIAL PROPERTIES INC -A-	781	59,090.46	0.03
USD	INVENTRUST PROPERTIES CORP	12,811	305,029.91	0.13
USD	JBG SMITH PROPERTIES	33,594	485,769.24	0.21
USD	KENNEDY-WILSON HOLDINGS INC	17,108	252,171.92	0.11
USD	KILROY REALTY CORP	25,321	800,396.81	0.34
USD	KIMCO REALTY CORP	128,853	2,266,524.27	0.97
USD	KITE REALTY GROUP TRUST	64,825	1,388,551.50	0.60
USD	LXP INDUSTRIAL TRUST	158,801	1,413,328.90	0.61
USD	MACERICH CO	21,040	229,546.40	0.10
USD	MEDICAL PROPERTIES TRUST INC	10,965	59,759.25	0.03
USD	MID-AMERICA APARTMENT COMMUNITIES INC	17,883	2,300,647.95	0.99
USD	NATIONAL HEALTH INVESTORS INC	8,429	432,913.44	0.19
USD	NATIONAL STORAGE AFFILIATES TRUST	14,672	465,689.28	0.20
USD	NETSTREIT CORP	51,536	802,930.88	0.34
USD	NNN REIT INC	3,038	107,362.92	0.05
USD	OMEGA HEALTHCARE INVESTORS INC	277	9,185.32	0.00
USD	PARAMOUNT GROUP INC	19,045	87,987.90	0.04
USD	PARK HOTELS & RESORTS INC	32,311	398,071.52	0.17
USD	PEBBLEBROOK HOTEL TRUST	23,226	315,641.34	0.14
USD	PHILLIPS EDISON & CO INC	109,566	3,674,843.64	1.58
USD	PHYSICIANS REALTY TRUST	1,460	17,797.40	0.01
USD	PIEDMONT OFFICE REALTY TRUST INC -A-	20,976	117,885.12	0.05
USD	PROLOGIS INC	124,745	13,997,636.45	6.01
USD	PUBLIC STORAGE	28,943	7,627,059.36	3.28
USD	REALTY INCOME CORP	68,380	3,414,897.20	1.47
USD	REGENCY CENTERS CORP	25,468	1,513,817.92	0.65
USD	RETAIL OPPORTUNITY INVESTMENTS CORP	4,124	51,055.12	0.02
USD	REXFORD INDUSTRIAL REALTY INC	27,204	1,342,517.40	0.58
USD	RLJ LODGING TRUST	29,366	287,493.14	0.12
USD	RPT REALTY	11,497	121,408.32	0.05

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.36% (31 March 2023: 99.51%) (continued)			
United States 62.75% (31 March 2023: 62.10%) (continued)			
USD RYMAN HOSPITALITY PROPERTIES INC	8,692	723,869.76	0.31
USD SAFEHOLD INC	3,068	54,610.40	0.02
USD SERVICE PROPERTIES TRUST	4,928	37,896.32	0.02
USD SIMON PROPERTY GROUP INC	33,449	3,613,495.47	1.55
USD SITE CENTERS CORP	18,780	231,557.40	0.10
USD SL GREEN REALTY CORP	10,720	399,856.00	0.17
USD SPIRIT REALTY CAPITAL INC	13,883	465,496.99	0.20
USD STAG INDUSTRIAL INC	12,107	417,812.57	0.18
USD SUMMIT HOTEL PROPERTIES INC	11,330	65,714.00	0.03
USD SUN COMMUNITIES INC	5,126	606,610.84	0.26
USD SUNSTONE HOTEL INVESTORS INC	45,871	428,893.85	0.18
USD TANGER FACTORY OUTLET CENTERS INC	17,006	384,335.60	0.17
USD TERRENO REALTY CORP	19,253	1,093,570.40	0.47
USD UDR INC	91,107	3,249,786.69	1.40
USD UNIVERSAL HEALTH REALTY INCOME TRUST	1,578	63,798.54	0.03
USD URBAN EDGE PROPERTIES	2,273	34,685.98	0.01
USD VENTAS INC	233,453	9,835,374.89	4.23
USD VICI PROPERTIES INC -A-	168,326	4,898,286.60	2.10
USD VORNADO REALTY TRUST	16,720	379,209.60	0.16
USD WELLTOWER INC	45,215	3,704,012.80	1.59
USD WP CAREY INC	32,384	1,751,326.72	0.75
USD XENIA HOTELS & RESORTS INC	28,100	331,018.00	0.14
Total United States		146,043,346.70	62.75
Shares (and equity-type securities)		231,234,752.57	99.36
Total of Portfolio		231,234,752.57	99.36
Total Financial Derivative Instruments		-15,074.59	-0.01
Net Other Assets		1,509,400.05	0.65
Net Assets Attributable to Equity Holders		232,729,078.03	100.00

Unrealised gain on futures contracts 0.00% (31 March 2023: 0.01%)

Description	Currency	Broker	Quantity	Notional	Valuation (in USD)	% of net assets
FTSE EPRA EUROPE INDEX -10- 12/23	EUR	Citigroup Global Markets Limited	38	570,089.22	2,620.41	0.00
Total unrealised gain on futures contracts					2,620.41	0.00

Unrealised loss on futures contracts -0.01% (31 March 2023: -0.01%)

Description	Currency	Broker	Quantity	Notional	Valuation (in USD)	% of net assets
E-MINI S&P 500 INDEX -50- 12/23	USD	Citigroup Global Markets Limited	3	666,520.00	-17,695.00	-0.01
Total unrealised loss on futures contracts					-17,695.00	-0.01

Analysis of Assets

	USD	% of Total Assets
(a) Transferable Securities listed on a stock exchange	226,773,207.75	97.16%
(b) Transferable Securities listed on another organised markets	4,461,544.82	1.91%
(c) Financial derivative instruments	2,620.41	0.00%
(d) Other assets	2,159,278.15	0.93%
Total Assets	233,396,651.13	100.00%

Condensed Statement of Financial Position

		30.09.2023	31.03.2023
	Note	USD	USD
Current Assets			
Financial Assets at Fair Value Through Profit or Loss	2b, 8	270,384,259.99	305,202,419.94
Cash and Cash Equivalents	2e, 4	915,090.31	1,107,347.29
Receivables from:			
Dividends		654,769.05	752,343.27
Investments Sold		4,431.01	–
Capital Shares Issued		–	225.10
Futures Margin Cash	2f	26,030.17	50,756.91
Total Assets		271,984,580.53	307,113,092.51
Current Liabilities			
Financial Liabilities at Fair Value Through Profit or Loss	2b, 8	3,775.40	–
Payables for:			
Capital Shares Redeemed	2g	–	562,748.50
Total Expense Ratio	2h, 9	847,173.03	740,922.08
Total Liabilities (excluding Net Assets Attributable to Equity Holders)		850,948.43	1,303,670.58
Net Assets Attributable to Equity Holders		271,133,632.10	305,809,421.93
Total net assets			
	USD	271,133,632.10	305,809,421.93
Net asset value per share			
Class B USD	USD	110.99	112.55
Shares Outstanding			
Class B USD		2,442,805.00	2,717,105.00

Condensed Statement of Comprehensive Income

Income	Note	For the period from	For the period from
		01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022
		USD	USD
Interest income		833.12	–
Dividend Income	2j	4,110,835.45	4,125,998.94
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		-6,473,073.50	-57,722,068.50
Other Income		71.36	9.76
Total Income/(Loss)		-2,361,333.57	-53,596,059.80
Expenses			
Total Expense Ratio	2h, 9	356,211.01	383,077.53
Transaction Costs	2c	12,963.47	32,892.31
Margin Liquidity Fees		28.57	–
Other Expenses		–	10.16
Total Expenses		369,203.05	415,980.00
Finance Costs			
Interest Expenses		–	198.21
Overdraft Expense		133.72	4.13
Total Finance Costs		133.72	202.34
Net Investment Income/(Loss) for the Period before Tax		-2,730,670.34	-54,012,242.14
Foreign Withholding Tax	2i, 3	-532,296.91	-572,213.47
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders		-3,262,967.25	-54,584,455.61

There are no gains or losses other than those included in the Condensed Statement of Comprehensive Income. In arriving at the results for the period all amounts relate to continuing operations.

Condensed Statement of Changes in Equity

	For the period from 01.04.2023 to 30.09.2023 USD	For the period from 01.04.2022 to 30.09.2022 USD
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders	-3,262,967.25	-54,584,455.61
Capital Transactions		
Subscriptions	2,029,144.06	554,949.21
Redemptions	-33,441,966.64	-26,174,916.10
Total Capital Transactions	-31,412,822.58	-25,619,966.89
Total Increase/(Decrease) for the Period	-34,675,789.83	-80,204,422.50
Net Assets Attributable to Equity Holders		
Beginning of Period	305,809,421.93	342,814,055.19
End of Period	271,133,632.10	262,609,632.69

Schedule of Investments

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.72% (31 March 2023: 99.79%)			
Australia 0.77% (31 March 2023: 0.97%)			
AUD TELSTRA GROUP LTD	839,584	2,086,189.73	0.77
Total Australia		2,086,189.73	0.77
Austria 0.05% (31 March 2023: 0.05%)			
EUR VERBUND AG	1,768	144,227.58	0.05
Total Austria		144,227.58	0.05
Belgium 0.06% (31 March 2023: 0.07%)			
EUR KBC GROUP NV	2,718	170,186.14	0.06
Total Belgium		170,186.14	0.06
Canada 5.67% (31 March 2023: 6.11%)			
CAD AGNICO EAGLE MINES LTD	9,056	413,414.44	0.15
CAD BANK OF NOVA SCOTIA	25,856	1,164,284.97	0.43
CAD DOLLARAMA INC	8,119	561,964.51	0.21
CAD FORTIS INC	42,743	1,630,999.53	0.60
CAD HYDRO ONE LTD 144A	68,312	1,747,210.77	0.64
CAD INTACT FINANCIAL CORP	10,013	1,466,549.01	0.54
CAD METRO INC	14,124	736,913.43	0.27
CAD ROGERS COMMUNICATIONS INC -B-	38,438	1,482,649.19	0.55
CAD TELUS CORP (non-canadian shares)	97,669	1,602,291.73	0.59
CAD THOMSON REUTERS CORP	29,007	3,564,943.14	1.32
CAD WHEATON PRECIOUS METALS CORP	24,446	996,644.62	0.37
Total Canada		15,367,865.34	5.67
Denmark 1.77% (31 March 2023: 2.06%)			
DKK NOVO NORDISK -B-	51,363	4,695,683.17	1.73
DKK NOVOZYMES -B-	2,696	108,977.62	0.04
Total Denmark		4,804,660.79	1.77
Finland 0.87% (31 March 2023: 1.14%)			
EUR ELISA OYJ	29,482	1,369,985.40	0.51
EUR NOKIA OYJ	258,876	977,935.14	0.36
Total Finland		2,347,920.54	0.87
France 1.49% (31 March 2023: 2.23%)			
EUR ORANGE SA	350,127	4,025,768.92	1.49
Total France		4,025,768.92	1.49
Germany 0.81% (31 March 2023: 1.31%)			
EUR DEUTSCHE BOERSE AG	2,585	448,025.41	0.16
EUR MERCK KGAA	4,810	805,392.70	0.30
EUR SYMRISE AG -A-	6,409	612,868.94	0.23
EUR TELEFONICA DEUTSCHLAND HOLDING AG	184,490	331,082.29	0.12
Total Germany		2,197,369.34	0.81
Hong Kong 1.67% (31 March 2023: 1.87%)			
HKD BOC HONG KONG HOLDINGS LTD	165,500	453,274.13	0.17
HKD HANG SENG BANK LTD	104,000	1,294,049.30	0.48
HKD HKT TRUST & HKT LTD	787,000	821,984.59	0.30
HKD HONG KONG & CHINA GAS CO LTD	999,000	696,456.14	0.25
HKD MTR CORP LTD	321,500	1,272,560.12	0.47
Total Hong Kong		4,538,324.28	1.67
Ireland 1.43% (31 March 2023: 1.41%)			
USD ACCENTURE PLC -A-	12,615	3,874,192.65	1.43
Total Ireland		3,874,192.65	1.43
Israel 0.15% (31 March 2023: 0.13%)			
ILS BANK LEUMI LE-ISRAEL BM	49,518	409,853.48	0.15
Total Israel		409,853.48	0.15
Japan 11.92% (31 March 2023: 11.35%)			
JPY AZBIL CORP	23,800	730,148.43	0.27
JPY BRIDGESTONE CORP	3,600	140,622.55	0.05
JPY BROTHER INDUSTRIES LTD	48,000	774,722.73	0.29
JPY DAIICHI SANKYO CO LTD	5,300	145,832.13	0.05
JPY FUJIFILM HOLDINGS CORP	43,900	2,547,067.85	0.94
JPY FUJITSU LTD	6,600	778,421.85	0.29
JPY HIROSE ELECTRIC CO LTD	6,200	719,611.33	0.27
JPY ITOCHU CORP	86,600	3,137,273.25	1.16
JPY KDDI CORP	118,100	3,622,340.09	1.34
JPY MCDONALD'S HOLDINGS CO JAPAN LTD	18,000	688,758.59	0.25
JPY NEC CORP	47,800	2,646,177.25	0.98
JPY NINTENDO CO LTD	35,300	1,473,741.00	0.54
JPY NIPPON EXPRESS HOLDINGS INC	2,400	125,496.40	0.05
JPY NISSIN FOODS HOLDINGS CO LTD	2,100	174,853.41	0.06
JPY NITORI HOLDINGS CO LTD	6,450	722,261.69	0.27
JPY NOMURA RESEARCH INSTITUTE LTD	17,800	464,368.57	0.17
JPY NTT DATA GROUP CORP	46,200	620,592.39	0.23
JPY OSAKA GAS CO LTD	16,300	268,926.79	0.10
JPY PAN PACIFIC INTERNATIONAL HOLDINGS CORP	31,100	653,990.95	0.24
JPY RICOH CO LTD	114,000	985,873.68	0.36
JPY SCSK CORP	32,500	568,219.13	0.21
JPY SEIKO EPSON CORP	59,700	939,957.45	0.35
JPY SEKISUI HOUSE LTD	48,800	973,547.33	0.36
JPY SG HOLDINGS CO LTD	61,800	793,077.57	0.29
JPY SHIMADZU CORP	18,500	492,424.19	0.18
JPY SOFTBANK CORP	387,700	4,392,071.37	1.62
JPY SUNTORY BEVERAGE & FOOD LTD	9,300	283,565.09	0.10

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.72% (31 March 2023: 99.79%) (continued)			
Japan 11.92% (31 March 2023: 11.35%) (continued)			
JPY TIS INC	10,000	220,673.48	0.08
JPY TOBU RAILWAY CO LTD	17,200	442,837.33	0.16
JPY TOKYO GAS CO LTD	22,500	511,291.67	0.19
JPY TOKYU CORP	11,800	136,325.68	0.05
JPY USS CO LTD	42,700	707,493.72	0.26
JPY YOKOGAWA ELECTRIC CORP	22,300	431,653.88	0.16
Total Japan		32,314,218.82	11.92
Netherlands 1.73% (31 March 2023: 1.87%)			
EUR KONINKLIJKE AHOLD DELHAIZE NV	42,565	1,285,273.56	0.47
EUR KONINKLIJKE KPN NV	670,447	2,213,977.69	0.82
EUR WOLTERS KLUWER NV	9,872	1,198,319.48	0.44
Total Netherlands		4,697,570.73	1.73
New Zealand 0.18% (31 March 2023: 0.32%)			
NZD SPARK NEW ZEALAND LTD	164,781	476,231.59	0.18
Total New Zealand		476,231.59	0.18
Norway 0.32% (31 March 2023: 0.32%)			
NOK TELENOR ASA	76,049	868,347.31	0.32
Total Norway		868,347.31	0.32
Singapore 0.65% (31 March 2023: 0.82%)			
SGD CAPITALAND INVESTMENT LTD	55,100	125,144.70	0.04
SGD SINGAPORE EXCHANGE LTD	177,600	1,268,664.37	0.47
SGD UNITED OVERSEAS BANK LTD	18,200	380,027.84	0.14
Total Singapore		1,773,836.91	0.65
Spain 1.24% (31 March 2023: 1.77%)			
EUR IBERDROLA SA	142,448	1,597,904.18	0.59
EUR NATURGY ENERGY GROUP SA	16,086	438,719.90	0.16
EUR REDEIA CORP SA	84,102	1,326,295.35	0.49
Total Spain		3,362,919.43	1.24
Sweden 0.17% (31 March 2023: 0.20%)			
SEK TELIA CO AB	219,917	456,869.97	0.17
Total Sweden		456,869.97	0.17
Switzerland 5.16% (31 March 2023: 5.43%)			
CHF BANQUE CANTONALE VAUDOISE	6,252	656,432.66	0.24
CHF GEBERIT AG (reg. shares)	2,482	1,245,341.06	0.46
CHF GIVAUDAN SA	555	1,816,429.82	0.67
CHF KUEHNE + NAGEL INTERNATIONAL AG	7,297	2,081,894.40	0.77
CHF NOVARTIS AG	38,667	3,967,721.13	1.46
CHF SGS SA (reg. shares)	9,836	828,124.97	0.30
CHF SWISSCOM AG	5,376	3,198,097.07	1.18
CHF ZURICH INSURANCE GROUP AG	452	207,570.18	0.08
Total Switzerland		14,001,611.29	5.16
United Kingdom 2.14% (31 March 2023: 2.12%)			
USD AMCOR PLC	42,368	388,090.88	0.14
GBP ASTRAZENECA PLC	5,560	753,410.33	0.28
USD FERGUSON PLC	960	157,891.20	0.06
GBP NATIONAL GRID PLC	11,680	139,709.03	0.05
GBP RELX PLC	35,089	1,188,473.59	0.44
GBP SAGE GROUP PLC	79,610	960,991.34	0.36
GBP UNILEVER PLC	24,802	1,229,651.88	0.45
USD WILLIS TOWERS WATSON PLC	4,689	979,813.44	0.36
Total United Kingdom		5,798,031.69	2.14
United States 61.47% (31 March 2023: 58.24%)			
USD AKAMAI TECHNOLOGIES INC	5,863	624,644.02	0.23
USD ALLSTATE CORP	12,905	1,437,746.05	0.53
USD ALPHABET INC -C-	8,613	1,135,624.05	0.42
USD AMERICAN WATER WORKS CO INC	10,735	1,329,315.05	0.49
USD AMGEN INC	19,146	5,145,678.96	1.90
USD ASSURANT INC	3,474	498,796.92	0.18
USD ATMOS ENERGY CORP	3,713	393,318.09	0.14
USD AUTOMATIC DATA PROCESSING INC	8,854	2,130,095.32	0.79
USD AUTOZONE INC	407	1,033,775.93	0.38
USD BIOGEN INC	3,901	1,002,596.01	0.37
USD BRISTOL-MYERS SQUIBB CO	64,872	3,765,170.88	1.39
USD CADENCE DESIGN SYSTEMS INC	6,214	1,455,940.20	0.54
USD CAMPBELL SOUP CO	40,389	1,659,180.12	0.61
USD CBOE GLOBAL MARKETS INC	21,949	3,428,653.29	1.26
USD CENCORA INC -A-	17,919	3,224,882.43	1.19
USD CH ROBINSON WORLDWIDE INC	20,438	1,760,324.94	0.65
USD CIGNA GROUP	12,190	3,487,193.30	1.29
USD CLOROX CO	926	121,361.56	0.04
USD CMS ENERGY CORP	20,400	1,083,444.00	0.40
USD COCA-COLA CO	31,691	1,774,062.18	0.65
USD COLGATE-PALMOLIVE CO	37,913	2,695,993.43	0.99
USD CONAGRA BRANDS INC	12,796	350,866.32	0.13
USD CONSOLIDATED EDISON INC	44,888	3,839,270.64	1.42
USD ELECTRONIC ARTS INC	18,321	2,205,848.40	0.81
USD ELEVANCE HEALTH INC	5,459	2,376,957.78	0.88
USD ELI LILLY & CO	6,810	3,657,855.30	1.35
USD EVERSOURCE ENERGY	36,060	2,096,889.00	0.77
USD EXPEDITORS INTERNATIONAL OF WASHINGTON INC	23,473	2,690,709.99	0.99
USD FAIR ISAAC CORP	248	215,395.44	0.08
USD FASTENAL CO	12,419	678,574.16	0.25
USD GARTNER INC	1,789	614,718.29	0.23

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.72% (31 March 2023: 99.79%) (continued)			
United States 61.47% (31 March 2023: 58.24%) (continued)			
USD GEN DIGITAL INC	42,969	759,691.92	0.28
USD GENERAL MILLS INC	46,132	2,951,986.68	1.09
USD GENUINE PARTS CO	6,332	914,214.16	0.34
USD GILEAD SCIENCES INC	54,178	4,060,099.32	1.50
USD HOLOGIC INC	5,184	359,769.60	0.13
USD HOME DEPOT INC	4,049	1,223,445.84	0.45
USD HORMEL FOODS CORP	50,408	1,917,016.24	0.71
USD HUMANA INC	7,925	3,855,671.00	1.42
USD ILLINOIS TOOL WORKS INC	3,010	693,233.10	0.26
USD INTERCONTINENTAL EXCHANGE INC	14,863	1,635,227.26	0.60
USD INTERNATIONAL BUSINESS MACHINES CORP	33,611	4,715,623.30	1.74
USD INTERNATIONAL PAPER CO	5,855	207,676.85	0.08
USD J M SMUCKER CO	11,387	1,399,576.17	0.52
USD JB HUNT TRANSPORT SERVICES INC	3,028	570,838.56	0.21
USD JOHNSON & JOHNSON	24,932	3,883,159.00	1.43
USD KELLOGG CO	53,085	3,159,088.35	1.17
USD KEYSIGHT TECHNOLOGIES INC	23,893	3,161,282.83	1.17
USD KIMBERLY-CLARK CORP	12,879	1,556,427.15	0.57
USD KINDER MORGAN INC	74,503	1,235,259.74	0.46
USD KROGER CO	56,241	2,516,784.75	0.93
USD LINDE PLC	3,304	1,230,244.40	0.45
USD LOWE'S COS INC	3,875	805,380.00	0.30
USD MARSH & MCLENNAN COS INC	18,793	3,576,307.90	1.32
USD MASTERCARD INC -A-	4,436	1,756,256.76	0.65
USD MCCORMICK & CO INC -VTG-	10,351	782,949.64	0.29
USD MCDONALD'S CORP	14,457	3,808,552.08	1.40
USD MERCK & CO INC	36,985	3,807,605.75	1.40
USD MICROSOFT CORP	13,423	4,238,312.25	1.56
USD NASDAQ INC	26,385	1,282,047.15	0.47
USD NEWMONT CORP	57,213	2,114,020.35	0.78
USD NORFOLK SOUTHERN CORP	3,849	757,983.57	0.28
USD OLD DOMINION FREIGHT LINE INC	4,117	1,684,429.38	0.62
USD PEPSICO INC	22,266	3,772,751.04	1.39
USD PROCTER & GAMBLE CO	22,346	3,259,387.56	1.20
USD PROGRESSIVE CORP	16,389	2,282,987.70	0.84
USD PTC INC	6,245	884,791.60	0.33
USD QUEST DIAGNOSTICS INC	13,853	1,688,126.58	0.62
USD SEMPRA	5,410	368,042.30	0.14
USD SHERWIN-WILLIAMS CO	2,936	748,826.80	0.28
USD TEXAS INSTRUMENTS INC	25,170	4,002,281.70	1.48
USD TJX COS INC	14,493	1,288,137.84	0.48
USD TRACTOR SUPPLY CO	2,505	508,640.25	0.19
USD TRAVELERS COS INC	15,489	2,529,508.59	0.93
USD ULTA BEAUTY INC	734	293,196.30	0.11
USD UNION PACIFIC CORP	5,169	1,052,563.47	0.39
USD UNITED PARCEL SERVICE INC -B-	2,954	460,439.98	0.17
USD VERIZON COMMUNICATIONS INC	118,772	3,849,400.52	1.42
USD VISA INC -A-	14,427	3,318,354.27	1.22
USD VMWARE INC -A-	31,834	5,299,724.32	1.95
USD WASTE MANAGEMENT INC	13,779	2,100,470.76	0.77
USD WW GRAINGER INC	875	605,360.00	0.22
USD YUM! BRANDS INC	18,364	2,294,398.16	0.85
USD ZOETIS INC -A-	8,769	1,525,630.62	0.56
Total United States		166,668,063.46	61.47
Shares (and equity-type securities)		270,384,259.99	99.72
Total of Portfolio		270,384,259.99	99.72
Total Financial Derivative Instruments		-3,775.40	0.00
Net Other Assets		753,147.51	0.28
Net Assets Attributable to Equity Holders		271,133,632.10	100.00

Unrealised loss on futures contracts -0.00% (31 March 2023: -)

Description	Currency	Broker	Quantity	Notional	Valuation (in USD)	% of net assets
SWISS MARKET INDEX -10- 12/23	CHF	Citigroup Global Markets Limited	1	120,857.02	-590.29	-0.00
E-MINI S&P 500 INDEX -50- 12/23	USD	Citigroup Global Markets Limited	2	434,100.00	-1,550.00	-0.00
TOPIX INDEX -10000- 12/23	JPY	Citigroup Global Markets Limited	1	157,339.59	-1,635.11	-0.00
Total unrealised loss on futures contracts					-3,775.40	-0.00

Analysis of Assets

	USD	% of Total Assets
(a) Transferable Securities listed on a stock exchange	265,871,622.27	97.75%
(b) Transferable Securities listed on another organised markets	4,512,637.72	1.66%
(c) Other assets	1,600,320.54	0.59%
Total Assets	271,984,580.53	100.00%

Condensed Statement of Financial Position

		30.09.2023*	31.03.2023
Current Assets	Note	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss	2b, 8	–	6,742,051.96
Cash and Cash Equivalents	2e, 4	59.21	3,415.28
Receivables from:			
Dividends		–	6,784.22
Futures Margin Cash	2f	–	48.46
Total Assets		59.21	6,752,299.92
Current Liabilities			
Payables for:			
Total Expense Ratio	2h, 9	59.21	18,263.26
Total Liabilities (excluding Net Assets Attributable to Equity Holders)		59.21	18,263.26
Net Assets Attributable to Equity Holders		–	6,734,036.66
Total net assets			
	EUR	30.09.2023	31.03.2023
		–	6,734,036.66
Net asset value per share			
Class B EUR	EUR	–	9.86
Shares Outstanding			
Class B EUR		–	682,831.00

*The Fund was liquidated on 9 June 2023.

Condensed Statement of Comprehensive Income

Income	Note	For the period from	For the period from
		01.04.2023 to 30.09.2023*	01.04.2022 to 30.09.2022
		EUR	EUR
Dividend Income	2j	207,129.27	425,919.04
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		-139,067.54	-2,590,512.95
Other Income		–	211.43
Total Income/(Loss)		68,061.73	-2,164,382.48
Expenses			
Total Expense Ratio	2h, 9	1,302.41	7,160.62
Transaction Costs	2c	527.85	992.44
Total Expenses		1,830.26	8,153.06
Net Investment Income/(Loss) for the Period before Tax		66,231.47	-2,172,535.54
Foreign Withholding Tax	2i, 3	-29,045.34	-54,489.28
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders		37,186.13	-2,227,024.82

There are no gains or losses other than those included in the Condensed Statement of Comprehensive Income. In arriving at the results for the period all amounts relate to continuing operations.

*The Fund was liquidated on 9 June 2023.

Condensed Statement of Changes in Equity

	For the period from 01.04.2023 to 30.09.2023*	For the period from 01.04.2022 to 30.09.2022
	EUR	EUR
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders	37,186.13	-2,227,024.82
Capital Transactions		
Subscriptions	321.59	895,929.83
Redemptions	-6,771,544.38	-4,023,478.06
Total Capital Transactions	-6,771,222.79	-3,127,548.23
Total Increase/(Decrease) for the Period	-6,734,036.66	-5,354,573.05
Net Assets Attributable to Equity Holders		
Beginning of Period	6,734,036.66	13,641,693.27
End of Period	-	8,287,120.22

*The Fund was liquidated on 9 June 2023.

Schedule of Investments

No investments were held by the CSIF (IE) DAX 50 ESG Blue UCITS ETF as of 30 September 2023.

Condensed Statement of Financial Position

		30.09.2023	31.03.2023
	Note	USD	USD
Current Assets			
Financial Assets at Fair Value Through Profit or Loss	2b, 8	22,284,707.15	20,914,527.21
Cash and Cash Equivalents	2e, 4	21,730.54	29,027.71
Receivables from:			
Dividends		2,651.57	3,301.84
Investments Sold		–	2,286,803.05
Capital Shares Issued		–	76.09
Other		2,197.25	2,197.25
Total Assets		22,311,286.51	23,235,933.15
Current Liabilities			
Payables for:			
Capital Shares Redeemed	2g	–	2,287,150.00
Total Expense Ratio	2h, 9	14,326.65	29,414.34
Total Liabilities (excluding Net Assets Attributable to Equity Holders)		14,326.65	2,316,564.34
Net Assets Attributable to Equity Holders		22,296,959.86	20,919,368.81
Total net assets			
	USD	22,296,959.86	20,919,368.81
Net asset value per share			
Class B USD	USD	10.20	9.15
Shares Outstanding			
Class B USD		2,186,582.00	2,286,582.00

Condensed Statement of Comprehensive Income

Income	Note	For the period from	For the period from
		01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022
		USD	USD
Dividend Income	2j	87,780.74	101,047.28
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		2,381,512.98	-4,408,221.39
Other Income		–	96.98
Total Income/(Loss)		2,469,293.72	-4,307,077.13
Expenses			
Total Expense Ratio	2h, 9	20,676.09	20,537.93
Transaction Costs	2c	149.35	3,176.32
Total Expenses		20,825.44	23,714.25
Net Investment Income/(Loss) for the Period before Tax		2,448,468.28	-4,330,791.38
Foreign Withholding Tax	2i, 3	-14,004.39	-16,338.99
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders		2,434,463.89	-4,347,130.37

There are no gains or losses other than those included in the Condensed Statement of Comprehensive Income. In arriving at the results for the period all amounts relate to continuing operations.

Condensed Statement of Changes in Equity

	For the period from 01.04.2023 to 30.09.2023 USD	For the period from 01.04.2022 to 30.09.2022 USD
Net Increase/(Decrease) in Net Assets Attributable to Equity Holders	2,434,463.89	-4,347,130.37
Capital Transactions		
Subscriptions	317.16	29,298,952.82
Redemptions	-1,057,190.00	-25,521,927.66
Total Capital Transactions	-1,056,872.84	3,777,025.16
Total Increase/(Decrease) for the Period	1,377,591.05	-570,105.21
Net Assets Attributable to Equity Holders		
Beginning of Period	20,919,368.81	15,918,306.65
End of Period	22,296,959.86	15,348,201.44

Schedule of Investments

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.95% (31 March 2023: 99.98%)			
Canada 0.11% (31 March 2023: 0.11%)			
USD LULULEMON ATHLETICA INC	63	24,293.43	0.11
Total Canada		24,293.43	0.11
Ireland 2.28% (31 March 2023: 2.45%)			
USD ACCENTURE PLC -A-	1,075	330,143.25	1.48
USD APTIV PLC	269	26,520.71	0.12
USD MEDTRONIC PLC	1,926	150,921.36	0.68
Total Ireland		507,585.32	2.28
Netherlands 0.34% (31 March 2023: 0.36%)			
USD NXP SEMICONDUCTORS NV	374	74,770.08	0.34
Total Netherlands		74,770.08	0.34
United States 96.95% (31 March 2023: 96.65%)			
USD ABBOTT LABORATORIES	2,514	243,480.90	1.09
USD ABBVIE INC	805	119,993.30	0.54
USD ADOBE INC	894	455,850.60	2.04
USD ADVANCED MICRO DEVICES INC	1,863	191,553.66	0.86
USD AGILENT TECHNOLOGIES INC	685	76,596.70	0.34
USD ALBEMARLE CORP	137	23,295.48	0.10
USD ALIG TECHNOLOGY INC	102	31,142.64	0.14
USD ALNYLAM PHARMACEUTICALS INC	154	27,273.40	0.12
USD ALPHABET INC -A-	5,504	720,253.44	3.23
USD ALPHABET INC -C-	4,963	654,371.55	2.93
USD AMAZON.COM INC	10,077	1,280,988.24	5.75
USD AMETEK INC	326	48,169.76	0.22
USD AMPHENOL CORP -A-	612	51,401.88	0.23
USD ANALOG DEVICES INC	349	61,106.41	0.27
USD ANSYS INC	200	59,510.00	0.27
USD APPLE INC	13,738	2,352,082.98	10.55
USD ARISTA NETWORKS INC	377	69,341.61	0.31
USD AUTODESK INC	490	101,385.90	0.45
USD BAXTER INTERNATIONAL INC	315	11,888.10	0.05
USD BECTON DICKINSON & CO	358	92,553.74	0.42
USD BLOCK INC -A-	418	18,500.68	0.08
USD BOOKING HOLDINGS INC	55	169,617.25	0.76
USD BOSTON SCIENTIFIC CORP	2,003	105,758.40	0.47
USD BRISTOL-MYERS SQUIBB CO	2,112	122,580.48	0.55
USD BROADCOM INC	259	215,120.22	0.96
USD CADENCE DESIGN SYSTEMS INC	236	55,294.80	0.25
USD CARRIER GLOBAL CORP	788	43,497.60	0.20
USD CENTENE CORP	216	14,878.08	0.07
USD CIGNA GROUP	241	68,942.87	0.31
USD CISCO SYSTEMS INC	3,549	190,794.24	0.86
USD CME GROUP INC -A-	269	53,859.18	0.24
USD COPART INC	310	13,357.90	0.06
USD COSTAR GROUP INC	70	5,382.30	0.02
USD CROWDSTRIKE HOLDINGS INC -A-	257	43,016.66	0.19
USD CVS HEALTH CORP	513	35,817.66	0.16
USD DANAHER CORP	1,219	302,433.90	1.36
USD DATADOG INC -A-	150	13,663.50	0.06
USD DEXCOM INC	388	36,200.40	0.16
USD DIGITAL REALTY TRUST INC	470	56,879.40	0.26
USD DISCOVER FINANCIAL SERVICES	185	16,026.55	0.07
USD EATON CORP PLC	242	51,613.76	0.23
USD EBAY INC	631	27,820.79	0.12
USD EDWARDS LIFESCIENCES CORP	1,403	97,199.84	0.44
USD EMERSON ELECTRIC CO	629	60,742.53	0.27
USD ENPHASE ENERGY INC	155	18,623.25	0.08
USD EQUINIX INC	160	116,201.60	0.52
USD FIDELITY NATIONAL INFORMATION SERVICES INC	834	46,095.18	0.21
USD FIRST SOLAR INC	102	16,482.18	0.07
USD FISERV INC	668	75,457.28	0.34
USD FORD MOTOR CO	1,550	19,251.00	0.09
USD FORTINET INC	767	45,007.56	0.20
USD FORTIVE CORP	540	40,046.40	0.18
USD GE HEALTHCARE TECHNOLOGIES INC	427	29,053.08	0.13
USD GENERAL MOTORS CO	1,286	42,399.42	0.19
USD GILEAD SCIENCES INC	2,860	214,328.40	0.96
USD HCA HEALTHCARE INC	187	45,998.26	0.21
USD HOLOGIC INC	534	37,059.60	0.17
USD HP INC	630	16,191.00	0.07
USD HUBSPOT INC	109	53,682.50	0.24
USD IDEXX LABORATORIES INC	190	83,081.30	0.37
USD ILLUMINA INC	366	50,244.48	0.23
USD INSULET CORP	76	12,121.24	0.05
USD INTEL CORP	7,046	250,485.30	1.12
USD INTERCONTINENTAL EXCHANGE INC	194	21,343.88	0.10
USD INTERNATIONAL BUSINESS MACHINES CORP	882	123,744.60	0.56
USD INTUIT INC	176	89,925.44	0.40
USD INTUITIVE SURGICAL INC	507	148,191.03	0.66
USD IQVIA HOLDINGS INC	155	30,496.25	0.14
USD JOHNSON & JOHNSON	1,994	310,565.50	1.39
USD KEYSIGHT TECHNOLOGIES INC	144	19,052.64	0.09
USD LABORATORY CORP OF AMERICA HOLDINGS	89	17,893.45	0.08
USD MARVELL TECHNOLOGY INC	1,331	72,047.03	0.32
USD MASTERCARD INC -A-	1,971	780,338.61	3.50
USD META PLATFORMS INC -A-	1,280	384,268.80	1.72
USD MICROCHIP TECHNOLOGY INC	467	36,449.35	0.16
USD MICRON TECHNOLOGY INC	509	34,627.27	0.16

The accompanying notes form an integral part of the Financial Statements.
Any differences in the percentage of Net Assets are the result of roundings.

Schedule of Investments (continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Shares (and equity-type securities) 99.95% (31 March 2023: 99.98%) (continued)			
United States 96.95% (31 March 2023: 96.65%) (continued)			
USD MICROSOFT CORP	10,855	3,427,466.25	15.37
USD MODERNA INC	286	29,540.94	0.13
USD MONGODB INC -A-	30	10,375.80	0.05
USD MONOLITHIC POWER SYSTEMS INC	22	10,164.00	0.05
USD NETFLIX INC	513	193,708.80	0.87
USD NORFOLK SOUTHERN CORP	74	14,572.82	0.07
USD NVIDIA CORP	5,721	2,488,577.79	11.16
USD ON SEMICONDUCTOR CORP	419	38,946.05	0.17
USD ORACLE CORP	2,091	221,478.72	0.99
USD PALO ALTO NETWORKS INC	438	102,684.72	0.46
USD PARKER-HANNIFIN CORP	39	15,191.28	0.07
USD PAYPAL HOLDINGS INC	1,235	72,198.10	0.32
USD QUALCOMM INC	857	95,178.42	0.43
USD RESMED INC	121	17,892.27	0.08
USD ROCKWELL AUTOMATION INC	101	28,872.87	0.13
USD ROPER TECHNOLOGIES INC	54	26,151.12	0.12
USD S&P GLOBAL INC	582	212,668.62	0.95
USD SALESFORCE INC	690	139,918.20	0.63
USD SNOWFLAKE INC -A-	166	25,359.82	0.11
USD STERIS PLC	78	17,114.76	0.08
USD STRYKER CORP	494	134,995.38	0.61
USD SYNOPSYS INC	138	63,337.86	0.28
USD TAKE-TWO INTERACTIVE SOFTWARE INC	120	16,846.80	0.08
USD TE CONNECTIVITY LTD	137	16,923.61	0.08
USD TELEDYNE TECHNOLOGIES INC	42	17,160.36	0.08
USD TESLA INC	2,868	717,630.96	3.22
USD TEXAS INSTRUMENTS INC	1,050	166,960.50	0.75
USD THERMO FISHER SCIENTIFIC INC	409	207,023.53	0.93
USD TRADE DESK INC -A-	643	50,250.45	0.23
USD UBER TECHNOLOGIES INC	1,466	67,421.34	0.30
USD ULTA BEAUTY INC	22	8,787.90	0.04
USD UNITEDHEALTH GROUP INC	872	439,653.68	1.97
USD US BANCORP	578	19,108.68	0.09
USD VERISIGN INC	109	22,075.77	0.10
USD VERISK ANALYTICS INC -A-	50	11,812.00	0.05
USD VERTEX PHARMACEUTICALS INC	192	66,766.08	0.30
USD VISA INC -A-	1,881	432,648.81	1.94
USD VMWARE INC -A-	546	90,898.08	0.41
USD WEST PHARMACEUTICAL SERVICES INC	65	24,388.65	0.11
USD WORKDAY INC -A-	225	48,341.25	0.22
USD ZIMMER BIOMET HOLDINGS INC	304	34,114.88	0.15
Total United States		21,617,200.08	96.95
Uruguay 0.27% (31 March 2023: 0.31%)			
USD MERCADOLIBRE INC	48	60,858.24	0.27
Total Uruguay		60,858.24	0.27
Shares (and equity-type securities)		22,284,707.15	99.95
Total of Portfolio		22,284,707.15	99.95
Net Other Assets		12,252.71	0.05
Net Assets Attributable to Equity Holders		22,296,959.86	100.00
Analysis of Assets			
		USD	% of Total Assets
(a)	Transferable Securities listed on a stock exchange	22,284,707.15	99.88%
(b)	Other assets	26,579.36	0.12%
Total Assets		22,311,286.51	100.00%

1. General information

Credit Suisse Index Fund (IE) ETF ICAV (the "ICAV") is an open-ended umbrella registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) with segregated liability between funds formed in Ireland on 11 October 2019 under the ICAV Act with registration number C401941. The ICAV has been authorised by the Central Bank of Ireland (the "Central Bank") under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

The ICAV is structured as an umbrella fund consisting of different funds (each a "Fund", collectively the "Funds"), each comprising one or more classes.

During the period ended 30 September 2023 the ICAV had eight Funds of which seven were active:

Funds	Share Classes	Commencement Date
CSIF (IE) MSCI USA Blue UCITS ETF	Class B USD	16 March 2020
CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF	Class B USD	16 March 2020
CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF	Class B USD	16 March 2020
	Class BH CHF	16 March 2020
	Class BH EUR	16 March 2020
CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF	Class B USD	26 June 2020
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF	Class A USD	26 June 2020
CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF	Class B USD	27 July 2020
CSIF (IE) DAX 50 ESG Blue UCITS ETF*	Class B EUR	17 May 2021
CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF	Class B USD	1 March 2022

*The Fund was liquidated on 9 June 2023.

Any hedged share classes include "H" in their name. All share classes that are not hedged share classes do not include "H" in their name and are unhedged share classes.

Additional Funds (in respect of which a Supplement or Supplements will be issued) may be established by the Directors from time to time with the prior approval of the Central Bank.

The Funds are exchange traded funds which means that the shares of the Funds are listed and or admitted to trading on one or more stock exchanges.

The investment objective of each Fund is to provide the Shareholders with a return in line with the performance of the Reference Index, less the fees and expenses of the Fund.

Fund	Reference Index
CSIF (IE) MSCI USA Blue UCITS ETF	MSCI USA Index
CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF	MSCI USA ESG Leaders
CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF	MSCI World ESG Leaders Index
CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF	MSCI USA Small Cap ESG Leaders Index
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF	FTSE EPRA Nareit Developed Green Index
CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF	MSCI World ESG Leaders Minimum Volatility Index
CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF	MSCI USA Tech 125 ESG Universal Index

Shares of each Fund are listed and admitted for trading on the main market of the Deutsche Börse. The Shares of each Fund may be listed and admitted for trading on a number of other stock exchanges (including without limitation, Frankfurt Stock Exchange (XTF Exchange Traded Fund platform), SIX Swiss Exchange and Borsa Italiana), but the ICAV does not warrant or guarantee that such listings will take place or continue to exist. In the event that such listings do take place, the listings of the Shares of the Funds will normally be on the main market of the Deutsche Börse (although a number of Funds may be listed on an alternative stock exchange) and any other listings shall be secondary to the main listing.

2. Significant Accounting Policies

a) Basis of Preparation of Financial Statements

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Interim Financial Reporting Standard 104 (the "FRS 104"), ICAV Act 2015, as amended, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (UCITS) Regulations 2019 (the "CBI UCITS Regulations"). Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the "FRC").

The ICAV has availed of the exemption available to open-ended investment funds under Section 7 "Statement of Cash Flows" of FRS 102, not to prepare a cash flow statement on the basis that substantially all of the ICAV's investments are highly liquid and carried at fair value and the ICAV provides a statement of changes in net assets attributable to holders of redeemable participating shares/statement of changes in equity.

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern (except CSIF (IE) DAX 50 ESG Blue UCITS ETF) and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

2. Significant Accounting Policies (continued)**a) Basis of Preparation of Financial Statements (continued)**

These unaudited financial statements have been prepared in accordance with FRS 104 and should be read in conjunction with the audited financial statements for the year ended 31 March 2023.

The board of directors of the ICAV have decided to initiate the liquidation process of CSIF (IE) DAX 50 ESG Blue UCITS ETF as of 9 June 2023. The financial statements for this Fund have been prepared on a non-going concern basis.

b) Financial Assets and Financial Liabilities**(i) Classification and Measurement**

Financial assets and financial liabilities, including derivative investments, are classified and measured at Fair Value Through Profit or Loss ("FVTPL") from the launch date. Obligations for net assets attributable to holders of redeemable participating shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortised cost, which approximates fair value.

(ii) Recognition and Derecognition

Purchases and sales of financial instruments are recognised on the trade date, being the date on which the ICAV commits itself to the purchase or sale. Financial instruments at FVTPL are initially recognised when the Funds become party to the contractual provisions of the instrument. Financial instruments are derecognised when the contractual rights to the cash flows from the instruments expire, or when substantially all the risks and rewards of ownership have been transferred. Realised gains and losses are specifically identified when secure ties are derecognised.

(iii) Equities

Equities are valued at the latest available last traded value at period-end. Instruments traded on a recognised market are valued on the basis of valuations provided by a principal market maker or a pricing service. When applicable, unlisted and suspended instruments are based on the Investment Manager's assessment of their net realisable value or the last traded price from broker-dealers for non-exchange-trade purposes.

The fair value of investments in open-ended investment funds, comprising collective investment schemes, is based upon the net asset value per share as supplied by the funds, in accordance with the valuation policy of the applicable fund as outlined in its Prospectus.

(iv) Derivatives

Futures contracts are valued in an active market if quoted prices are readily and regularly available; this represents the amount that would be required to close the position. Forward foreign exchange contracts are valued as the difference between the contracted rate and the current forward rate that would close out the contract on the valuation date.

c) Transaction Costs

Transaction costs are costs incurred to acquire or dispose of financial assets or financial liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs, when incurred, are included as part of the cost of such purchases or sales.

d) Foreign Currency Exchange

All transactions in foreign currencies are translated into each Fund's functional currency at the exchange rates prevailing on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated at the prevailing exchange rates. Gains and losses arising on translation are included in total return and are reported on a net basis.

The functional currency of CSIF (IE) DAX 50 ESG Blue UCITS ETF was Euro ("EUR") as the majority of the investments held in Fund's portfolio were denominated in EUR. The functional currency of each other active Fund is United States Dollar ("USD") as the majority of the investments held in Funds' portfolios are denominated in USD.

e) Cash, Cash Equivalents and Bank Overdrafts

Cash and cash equivalents are composed of cash on hand and demand deposits with financial institutions or bank overdrafts. Bank overdrafts, when applicable, are presented as liabilities.

f) Margin

Upon entering into futures contracts, cash deposits are required (initial margin) in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the Funds each day. Margin against these derivative instruments is not included within Cash or Bank Overdrafts but is segregated and presented separately on the Condensed Statement of Financial Position as Futures Margin Cash.

g) Redeemable Participating Shares/Equity

Redeemable participating shares provide shareholders with the right to redeem their shares for cash and are classified as financial liabilities. Any distributions on these shares are recognised in the Condensed Statement of Comprehensive Income as finance costs.

Any distributions on equity shares are recognised in the Condensed Statement of Changes in Equity as capital distribution.

The Funds issue equity shares or participating shares which are redeemable at the shareholder's option. In accordance FRS 102, Section 22 'Liabilities and equity', all shares except CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF have been classified as equity.

h) Fees and Expenses

In accordance with the Prospectus, fees and operating expenses are charged to the Condensed Statement of Comprehensive Income on an accrual basis.

2. Significant Accounting Policies (continued)**i) Taxation**

Liabilities relating to uncertain tax positions are accrued only when such liabilities are probable and can be estimated with reasonable certainty. Dividend and interest income received by the Fund may be subject to withholding tax imposed in the country of origin. Investment income is recorded gross of such taxes.

j) Dividend Income

Dividends are credited to the Condensed Statement of Comprehensive Income on the dates on which the relevant securities are listed as “ex-dividend”. Dividend income is shown gross of withholding taxes. Withholding tax is disclosed in the Condensed Statement of Comprehensive Income.

k) Income Equalisation

In respect of the distributing classes, each Fund operates equalisation arrangements and makes equalisation payments in respect of each share of such Distributing Classes to reflect the pro rata payment of distributions based on the period of time the share has been owned by a shareholder. Income Equalisation is recognised in the Condensed Statement of Comprehensive Income as Finance Costs.

3. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders, any encashment redemption, cancellation or transfer of shares, or appropriation or cancellation of shares of a Shareholder by the ICAV for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the Shareholders, albeit it is paid by the ICAV (although if the ICAV fails to deduct the correct amount of tax it becomes ultimately a liability of the ICAV).

No Irish tax will arise on the ICAV in respect of chargeable events in respect of:

- (a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the ICAV or the ICAV has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable.

4. Cash and Cash Equivalents

All cash at bank balances are held with Brown Brothers Harriman & Co.

In respect to share issuances or redemptions and transaction costs covered by the Authorized Participants, the ICAV operates an umbrella cash accounts. Monies received or proceeds due will be held and transmitted through these accounts and, if any, are included in Cash and Cash Equivalents on the Condensed Statement of Financial Position. There were no material balances that required disclosing as at 30 September 2023. The amount held on these accounts as of 31 March 2023 was USD 6,967,743.50 for Fund CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF, for other Funds there were no material balances that required disclosing.

In respect to the expenses administration, the ICAV operates an umbrella cash account. Total Expense Ratios from the Funds are wired into this account and the fees and expenses are paid out of it (please refer to Note 9). The amount held on this account as of 30 September 2023 and 31 March 2023, was USD 2,311,290.99 and USD 1,488,716.44, respectively, pro-rated across the Funds and included in Cash and Cash Equivalents on the respective Fund’s Condensed Statement of Financial Position.

5. Distribution Policy

The dividend policy and information on the declaration and payment of dividends for each Fund will be specified in the relevant Supplement. The Directors may declare dividends in respect of any Shares in the ICAV out of the net income of the ICAV and net realised and unrealised gains, partially or fully out of the capital of the relevant Fund.

Distributions, if any, may be declared on an annual basis or at any intervals to be specified by the Directors.

Dividends for the financial period ended 30 September 2023 are disclosed in the table below:

<i>Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF		USD	
Class A USD			
	11 May 2023	2,846,610.45	1.0675
	10 August 2022	2,638,650.41	1.0236

Dividends for the financial year ended 31 March 2023 are disclosed in the table below:

<i>Fund</i>	<i>Ex-Dividend Date</i>	<i>Amount Paid</i>	<i>Dividend per Share</i>
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF		USD	
Class A USD			
	09 February 2023	2,232,235.09	0.8494
	10 November 2022	2,736,340.65	1.0176
	11 August 2022	2,846,501.04	0.9956
	12 May 2022	2,369,162.93	0.9818

6. Net Asset Value

The Net Asset Value per redeemable participating share/equity share is determined by dividing the value of the Total Net Assets Attributable to Holders of Redeemable Participating Shares/Total Net Assets Attributable to Equity Holders by the total number of redeemable participating shares/equity shares, respectively in issue at that time.

7. Share Capital

The authorised share capital of the ICAV is 2 redeemable Non-Participating Shares of no par value and 500,000,000,000 participating Shares of no par value. The share capital may be divided into different Classes of Shares with any preferential, deferred or special rights or privileges attached thereto, and from time to time may be varied so far as may be necessary to give effect to any such preference restriction or other term.

The movements in the number of redeemable participating Shares for each Fund for the period ended 30 September 2023 and year ended 31 March 2023 are as follows:

CSIF (IE) MSCI USA Blue UCITS ETF	Class B USD		
Balance at 31 March 2022	18,819,771.00		
Shares Issued During the Year	2,376,500.00		
Shares Redeemed During the Year	-4,862,613.00		
Balance at 31 March 2023	16,333,658.00		
Shares Issued During the Period	1,402,000.00		
Shares Redeemed During the Period	-1,569,028.00		
Balance at 30 September 2023	16,166,630.00		
CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF	Class B USD		
Balance at 31 March 2022	12,697,343.00		
Shares Issued During the Year	1,614,100.00		
Shares Redeemed During the Year	-1,833,166.00		
Balance at 31 March 2023	12,478,277.00		
Shares Issued During the Period	657,000.00		
Shares Redeemed During the Period	-1,965,303.00		
Balance at 30 September 2023	11,169,974.00		
CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF	Class B USD	Class BH CHF	Class BH EUR
Balance at 31 March 2022	4,631,649.00	1,091,802.00	788,305.00
Shares Issued During the Year	770,997.00	118,108.00	1,893,438.00
Shares Redeemed During the Year	-1,666,378.00	-212,489.00	-630,005.00
Balance at 31 March 2023	3,736,268.00	997,421.00	2,051,738.00
Shares Issued During the Period	130,214.00	64,317.00	10,790.00
Shares Redeemed During the Period	-330,713.00	-46,000.00	-169,698.00
Balance at 30 September 2023	3,535,769.00	1,015,738.00	1,892,830.00
CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF	Class B USD		
Balance at 31 March 2022	3,937,880.00		
Shares Issued During the Year	1,804,376.00		
Shares Redeemed During the Year	-2,511,519.00		
Balance at 31 March 2023	3,230,737.00		
Shares Issued During the Period	392,500.00		
Shares Redeemed During the Period	-695,013.00		
Balance at 30 September 2023	2,928,224.00		
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF	Class A USD		
Balance at 31 March 2022	2,445,081.00		
Shares Issued During the Year	698,933.00		
Shares Redeemed During the Year	-518,000.00		
Balance at 31 March 2023	2,626,014.00		
Shares Issued During the Period	72,000.00		
Shares Redeemed During the Period	-361,200.00		
Balance at 30 September 2023	2,336,814.00		

7. Share Capital (continued)

CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF	Class B USD
Balance at 31 March 2022	2,918,189.00
Shares Issued During the Year	136,200.00
Shares Redeemed During the Year	-337,284.00
Balance at 31 March 2023	2,717,105.00
Shares Issued During the Period	17,500.00
Shares Redeemed During the Period	-291,800.00
Balance at 30 September 2023	2,442,805.00

CSIF (IE) DAX 50 ESG Blue UCITS ETF*	Class B EUR
Balance at 31 March 2022	1,453,100.00
Shares Issued During the Year	162,000.00
Shares Redeemed During the Year	-932,269.00
Balance at 31 March 2023	682,831.00
Shares Redeemed During the Period	-682,831.00
Balance at 30 September 2023	–

*The Fund was liquidated on 9 June 2023.

CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF	Class B USD
Balance at 31 March 2022	1,531,000.00
Shares Issued During the Year	4,424,000.00
Shares Redeemed During the Year	-3,668,418.00
Balance at 31 March 2023	2,286,582.00
Shares Redeemed During the Period	-100,000.00
Balance at 30 September 2023	2,186,582.00

8. Fair Value Measurement

FRS 102 on “Fair Value: Disclosure” requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The fair value hierarchy has the following levels:

(i) Level 1: Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities. Quoted prices for these instruments are not adjusted.

(ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

(iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgement or estimation. As observable prices are not available for these securities, the ICAV has used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement of the instrument in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement of the instrument in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes “observable” requires significant judgement by the Directors in consultation with the Investment Manager. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

8. Fair Value Measurement (continued)

The following tables show an analysis of assets and liabilities recorded at fair value as at 30 September 2023 and 31 March 2023:

CSIF (IE) MSCI USA Blue UCITS ETF**30 September 2023**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	2,667,588,847.11	—	—	2,667,588,847.11
Total Assets	2,667,588,847.11	—	—	2,667,588,847.11
Liabilities				
Futures Contracts	181,334.70	—	—	181,334.70
Total Liabilities	181,334.70	—	—	181,334.70

31 March 2023

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	2,564,043,242.54	—	—	2,564,043,242.54
Futures Contracts	61,320.00	—	—	61,320.00
Total Assets	2,564,104,562.54	—	—	2,564,104,562.54

There were no transfers between levels as at 30 September 2023 and 31 March 2023.

CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF**30 September 2023**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	1,859,738,443.48	—	—	1,859,738,443.48
Total Assets	1,859,738,443.48	—	—	1,859,738,443.48
Liabilities				
Futures Contracts	53,162.00	—	—	53,162.00
Total Liabilities	53,162.00	—	—	53,162.00

31 March 2023

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	1,955,884,130.97	—	—	1,955,884,130.97
Futures Contracts	25,960.00	—	—	25,960.00
Total Assets	1,955,910,090.97	—	—	1,955,910,090.97

There were no transfers between levels as at 30 September 2023 and 31 March 2023.

8. Fair Value Measurement (continued)**CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF****30 September 2023**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	1,044,690,667.10	—	—	1,044,690,667.10
Forward Foreign Exchange Contracts	—	777,370.80	—	777,370.80
Total Assets	1,044,690,667.10	777,370.80	—	1,045,468,037.90
Liabilities				
Futures Contracts	77,666.47	—	—	77,666.47
Forward Foreign Exchange Contracts	—	12,852,630.32	—	12,852,630.32
Total Liabilities	77,666.47	12,852,630.32	—	12,930,296.79

31 March 2023

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	1,070,895,618.37	—	—	1,070,895,618.37
Futures Contracts	53,560.00	—	—	53,560.00
Forward Foreign Exchange Contracts	—	7,303,570.36	—	7,303,570.36
Total Assets	1,070,949,178.37	7,303,570.36	—	1,078,252,748.73
Liabilities				
Forward Foreign Exchange Contracts	—	242,884.28	—	242,884.28
Total Liabilities	—	242,884.28	—	242,884.28

There were no transfers between levels as at 30 September 2023 and 31 March 2023.

CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF**30 September 2023**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	420,945,095.23	—	—	420,945,095.23
Futures Contracts	1,150.00	—	—	1,150.00
Total Assets	420,946,245.23	—	—	420,946,245.23

31 March 2023

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	473,350,692.31	—	—	473,350,692.31
Futures Contracts	11,565.00	—	—	11,565.00
Total Assets	473,362,257.31	—	—	473,362,257.31

There were no transfers between levels as at 30 September 2023 and 31 March 2023.

8. Fair Value Measurement (continued)**CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF****30 September 2023**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	231,234,752.57	—	—	231,234,752.57
Futures Contracts	2,620.41	—	—	2,620.41
Total Assets	231,237,372.98	—	—	231,237,372.98

Liabilities

Futures Contracts	17,695.00	—	—	17,695.00
Total Liabilities	17,695.00	—	—	17,695.00

31 March 2023

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	279,493,100.71	—	—	279,493,100.71
Futures Contracts	25,662.50	—	—	25,662.50
Total Assets	279,518,763.21	—	—	279,518,763.21

Liabilities

Futures Contracts	22,913.23	—	—	22,913.23
Total Liabilities	22,913.23	—	—	22,913.23

The following table presents movement in Level 3 instrument for the year ended 31 March 2023:

Balance at 1 April 2022	1,173.84
Change in unrealised depreciation	-1,173.84
Balance at 31 March 2023	—

There were no transfers between levels as at 30 September 2023 and 31 March 2023.

CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF**30 September 2023**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	270,384,259.99	—	—	270,384,259.99
Total Assets	270,384,259.99	—	—	270,384,259.99

Liabilities

Futures Contracts	3,775.40	—	—	3,775.40
Total Liabilities	3,775.40	—	—	3,775.40

31 March 2023

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	305,184,054.25	—	—	305,184,054.25
Futures Contracts	18,365.69	—	—	18,365.69
Total Assets	305,202,419.94	—	—	305,202,419.94

There were no transfers between levels as at 30 September 2023 and 31 March 2023.

8. Fair Value Measurement (continued)**CSIF (IE) DAX 50 ESG Blue UCITS ETF***

As at 30 September 2023, the Fund had no investments.

31 March 2023

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Equities	6,742,051.96	—	—	6,742,051.96
Total Assets	6,742,051.96	—	—	6,742,051.96

*The Fund was liquidated on 9 June 2023.

There were no transfers between levels as at 30 September 2023 and 31 March 2023.

CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF**30 September 2023**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	22,284,707.15	—	—	22,284,707.15
Total Assets	22,284,707.15	—	—	22,284,707.15

31 March 2023

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Equities	20,914,527.21	—	—	20,914,527.21
Total Assets	20,914,527.21	—	—	20,914,527.21

There were no transfers between levels as at 30 September 2023 and 31 March 2023.

9. Fees and Expenses

All of the fees and expenses payable in respect of a Fund are paid as one single fee. This is referred to as the Total Expense Ratio ("TER"). Out of the aforementioned TER, the ICAV will bear all costs incurred in connection with the ICAV's assets. This includes, but is not limited to, fees and out-of-pocket expenses properly incurred of the Manager, Investment Manager, any sub-investment manager, Depositary, Administrator, Directors, Distributor or sub-distributor, Secretary, MLRO, auditor, legal advisors, tax agent and Paying Agents. The TER is allocated by the ICAV and paid directly by the ICAV. The ICAV may pay, subject to any applicable regulations, part or all of its fees to any person that invests in or provides services to the ICAV or in respect of any Fund.

The TER is calculated and accrued daily from the Net Asset Value of each Fund and payable monthly in arrears.

If a Fund's expenses actually incurred in any period exceed the TER ("Deficit"), the Investment Manager will pay the difference to the Fund from its own resources. Conversely, if the TER in any period is greater than the Fund's expenses actually incurred ("Surplus"), the Investment Manager will receive the difference from the ICAV in respect of the relevant Fund. The Investment Manager may use the Surplus to pay any Deficit in a period to the Fund. The Investment Manager will pay any Deficit in the period to the Fund monthly in arrears (on the fourth last Business Day of the month following each calendar month). The ICAV on behalf of the relevant Fund will pay any Surplus to the Investment Manager at such frequency as requested by the Investment Manager.

The Investment Manager may waive all or a portion of the Surplus it is entitled to receive in respect of any Fund (Nil during the period ended 30 September 2023 and 30 September 2022).

The costs attributable to the individual Funds shall be allocated directly to them; otherwise the costs shall be divided among the individual Funds in proportion to the net asset value of each Fund.

9. Fees and Expenses (continued)

The table below outlines the maximum TER figures per annum applicable to the active share classes of each Fund:

Fund	Maximum TER (% of Net Asset Value)
CSIF (IE) MSCI USA Blue UCITS ETF	
Class B USD	0.15
CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF	
Class B USD	0.15
CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF	
Class B USD	0.15
Class BH CHF	0.18
Class BH EUR	0.18
CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF	
Class B USD	0.25
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF	
Class A USD	0.25
CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF	
Class B USD	0.25
CSIF (IE) DAX 50 ESG Blue UCITS ETF	
Class B EUR	–*
CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF	
Class B USD	0.25

*The Fund was liquidated on 9 June 2023.

During the life of the Fund, the maximum TER may need to be increased from time to time. Any such increase will be subject to the prior approval of Shareholders.

10. Exchange Rates

The following exchange rates have been used to translate assets and liabilities in currencies other than functional currency of the Funds:

	FX to USD 30.09.2023	FX to EUR 30.09.2023
Australian Dollar	1.5494	–
British Pound	0.8193	–
Canadian Dollar	1.3520	–
Danish Krone	7.0432	–
Euro	0.9445	1.0000
Hong Kong Dollar	7.8319	–
Israeli New Shekel	3.8070	–
Japanese Yen	149.2250	–
New Zealand Dollar	1.6643	–
Norwegian Krone	10.6409	–
Singapore Dollar	1.3649	–
Swedish Krona	10.8642	–
Swiss Franc	0.9148	–

	FX to USD 31.03.2023	FX to EUR 31.03.2023
Australian Dollar	1.4931	–
British Pound	0.8088	–
Canadian Dollar	1.3534	–
Danish Krone	6.8566	–
Euro	0.9204	1.0000
Hong Kong Dollar	7.8500	–
Israeli New Shekel	3.6007	–
Japanese Yen	133.0900	–
New Zealand Dollar	1.5983	–
Norwegian Krone	10.4731	–
Singapore Dollar	1.3296	–
Swedish Krona	10.3696	–
Swiss Franc	0.9136	–
United States Dollar	1.0000	1.0865

11. Related Parties and Connected Persons**Related Parties**

Under FRS 102: "Related Party Disclosure" parties are described as related if any one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The following table details related parties of the ICAV:

Party	Name
Distributor	Credit Suisse Fund Management S.A.
Manager	Carne Global Fund Managers (Ireland) Limited
Investment Manager	Credit Suisse Asset Management (Switzerland) Ltd.
Derivatives Transactions Clearer	Credit Suisse International
Authorised Participants	Credit Suisse (Switzerland) Ltd.
Swiss Representative	Credit Suisse Funds AG
Directors	Emanuele Bellingeri (Head of Distribution - Credit Suisse (Italy)) Ulrich Roth (Head of Execution - Credit Suisse Asset Management) Esther van den Hurk (Head of Provider Management - Credit Suisse Asset Management) Elizabeth Beazley Fiona Mulcahy

Manager's Fees

Carne Global Fund Managers (Ireland) Limited, as Manager to the ICAV, earned a fee of USD 345,800.35 during the period ended 30 September 2023 (30 September 2022: USD 347,408), of which USD 55,929.30 was payable at period end (31 March 2023: USD 59,051). Elizabeth Beazley, a Director of the ICAV, is also a Director of the Manager and an employee of Carne Global Financial Services Limited, the parent Company of the Manager.

Carne Global Financial Services Limited, the Parent Company of the Manager, earned fees during the period ended 30 September 2023 in respect of Director support services and other fund governance services provided to the ICAV, the fees amounted to USD 7,325.22 and USD 145,734.50, respectively (30 September 2022: USD 7,063 and USD 125,622, respectively), of which USD 37,266.86 (31 March 2023: USD 20,627) was payable at period end.

Directors' Fees

The aggregated directors' fee is paid by the ICAV out of the TER on behalf of Funds. For the period ended 30 September 2023 Fiona Mulcahy and Elizabeth Beazley earned USD 22,000.41 and USD 11,388.76 respectively, (31 September 2022: USD 21,146.47 and USD 10,849.50, respectively) of which USD 10,053.73 and USD 5,204.60 (31 March 2023: USD 11,663.93 and USD 6,038.00) was payable at the period end.

Directors will be entitled to reimbursement by the ICAV of out-of-pocket expenses properly incurred in connection with the business of the ICAV or the discharge of their duties (Nil during the period ended 30 September 2023 and 30 September 2022).

Investment Manager's fees

From 1 April 2021, the Investment Manager earns applicable % of Net Assets Value paid out of the TER. The table below outlines the figures applicable to the active share classes of each Fund:

Fund	Advisory Fee (% of Net Asset Value)
CSIF (IE) MSCI USA Blue UCITS ETF	
Class B USD	0.03
CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF	
Class B USD	0.03
CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF	
Class B USD	0.05
Class BH CHF	0.05
Class BH EUR	0.05
CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF	
Class B USD	0.06
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF	
Class A USD	0.06
CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF	
Class B USD	0.06
CSIF (IE) DAX 50 ESG Blue UCITS ETF	
Class B EUR	0.01*
CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF	
Class B USD	0.01

*The Fund was liquidated on 9 June 2023.

Credit Suisse Asset Management (Switzerland) Ltd., as Investment Manager to the ICAV earned a fee USD 1,207,716.28 (30 September 2022: USD 1,115,419.14) during the period ended 30 September 2023, of which USD 1,207,716.28 (31 March 2023: USD 2,158,963.53) was payable at period end. The Investment Manager is also entitled to receive any fee surplus out of TER once all other expenses are paid. No payments to Investment Manager have been processed from the surplus during the period end 30 September 2023.

All remaining Related Parties did not earn fees for the reporting period.

11. Related Parties and Connected Persons (continued)**Connected Persons Transactions***Connected Persons*

The Manager, the Depositary, the Administrator, the Distributor, the Authorised Participant, the Derivatives Transactions Clearer, the Investment Managers and each of their respective affiliates are considered to be connected parties of the ICAV for the purposes of the Central Bank UCITS Regulations.

Dealing with Connected Persons

Regulation 43 of the Central Bank UCITS Regulations ("Restriction on transactions with connected persons") states that "a responsible person shall ensure that any transaction between a UCITS and connected person is:

- (i) conducted at arm's length; and
- (ii) in the best interest of the unit-holders of the UCITS".

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Board of Directors of the responsible person, the Manager, are satisfied that:

- (i) there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and
- (ii) all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

12. Soft Commission

There were no soft commission arrangements entered into during the period ended 30 September 2023 and year ended 31 March 2023.

13. Efficient Portfolio Management

The ICAV on behalf of a Fund may employ techniques and instruments relating to Transferable Securities, Money Market Instruments and/or other financial instruments (including FDI) in which it invests for efficient portfolio management purposes. Such techniques and instruments include futures, options, swaps, forwards and repurchase and reverse repurchase agreements (details of which are outlined below). Details of any additional techniques and instruments used for a Fund may be set out in the relevant Supplement.

Use of such techniques and instruments should be in line with the best interests of Shareholders and will generally be made for one or more of the following reasons:

- (ii) the reduction of risk;
- (iii) the reduction of cost; or
- (iv) the generation of additional capital or income for the relevant Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the risk diversification rules set out in the UCITS Regulations.

During the period ended 30 September 2023 and year ended 31 March 2023, the Funds did not employ any investment techniques and instruments for efficient portfolio management.

14. Significant Events During the Period

In response to the war in Ukraine since late February 2022, the US, EU, UK, Switzerland and other countries across the world imposed severe sanctions against Russia's financial system and on Russian government officials and Russian business leaders. The Directors are assessing the impact of the sanctions already imposed, and potential future escalations, on its business on an ongoing basis. However, none of the Funds have exposure to securities of companies domiciled in Russia as at period end 30 September 2023.

On March 19, 2023, Credit Suisse Group AG and UBS Group AG entered into a merger agreement following the intervention of the Swiss Federal Department of Finance, the Swiss National Bank and the Swiss Financial Market Supervisory Authority FINMA, with UBS Group AG being the surviving entity (the "Merger"). The Merger was completed on June 12, 2023. UBS and Credit Suisse will continue to function as standalone companies within the same group for the time being.

The board of directors of the ICAV, has decided to initiate the liquidation process of CSIF (IE) DAX 50 ESG Blue UCITS ETF as of 9 June 2023.

The Financial Conduct Authority confirmed CSIF (IE) DAX 50 ESG Blue UCITS ETF was de-registered for sale in the UK as of 12 June 2023.

CSIF (IE) DAX 50 ESG Blue UCITS ETF was removed from the list of restricted schemes in Singapore as of 13 June 2023.

Credit Suisse Funds AG (the "Swiss Representative") confirmed CSIF (IE) DAX 50 ESG Blue UCITS ETF was de-registered with FINMA as of 22 June 2023.

The Central Bank of Ireland confirmed CSIF (IE) DAX 50 ESG Blue UCITS ETF was de-registered for sale in Austria, Germany, France, Finland, Spain, Italy, Liechtenstein, Luxembourg, Netherlands, Sweden as of 23 June 2023.

Credit Suisse Funds AG (the "Swiss Representative") confirmed CSIF (IE) MSCI World Small Cap ESG Leaders Blue UCITS ETF was withdrawn in Switzerland on 27 July 2023.

There were no other significant events during the period ended 30 September 2023 that had a material effect on the financial statements.

15. Events Since the Period End

Esther van den Hurk resigned as Non-Executive Director, effective 18 September 2023.

Cora Gibbons Moore was appointed as Non-Executive Director, effective 18 September 2023.

The registered address of the ICAV was changed to 3rd Floor, 55 Charlemont Place, Dublin 2, Ireland, D02 F985 on 1 November 2023.

There were no other significant events that had a material effect on the financial statements.

16. Approval of Financial Statements

The report for the period ended 30 September 2023 and unaudited condensed financial statements were approved by the Board of Directors of the Fund on 20 November 2023.

Appendix I – Schedule of Portfolio Changes

In accordance with the UCITS Regulations, as amended, a statement of changes in the composition of the Schedule of Investments during the reporting year is provided to ensure that Unitholders can identify changes in the investments held by the Funds. The Central Bank of Ireland (the “CBI”) requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

CSIF (IE) MSCI USA Blue UCITS ETF

Top Twenty Purchases for period ended 30.09.2023

Security Description	Nominal	Cost USD
APPLE INC	105,746.00	18,205,911.02
MICROSOFT CORP	46,826.00	14,370,845.04
AMAZON.COM INC	64,560.00	7,349,516.99
TESLA INC	30,303.00	5,975,533.95
NVIDIA CORP	16,774.00	5,478,124.41
ALPHABET INC -A-	38,757.00	4,413,515.94
ALPHABET INC -C-	35,525.00	4,063,151.62
META PLATFORMS INC -A-	14,806.00	3,605,627.55
EXXON MOBIL CORP	27,197.00	3,040,196.69
UNITEDHEALTH GROUP INC	6,091.00	2,985,860.52
BERKSHIRE HATHAWAY INC -B-	8,496.00	2,781,689.15
JOHNSON & JOHNSON	16,852.00	2,722,546.59
JPMORGAN CHASE & CO	19,557.00	2,703,646.55
VISA INC -A-	10,650.00	2,466,433.17
PROCTER & GAMBLE CO	15,508.00	2,381,616.88
ELI LILLY & CO	5,365.00	2,243,595.37
CHEVRON CORP	13,451.00	2,201,347.71
MASTERCARD INC -A-	5,495.00	2,081,863.65
HOME DEPOT INC	6,771.00	2,029,285.03
KENVUE INC	84,154.00	1,985,017.38

Top Twenty Sales for period ended 30.09.2023

Security Description	Nominal	Proceeds USD
APPLE INC	125,088.00	22,428,796.17
MICROSOFT CORP	51,098.00	16,525,760.00
AMAZON.COM INC	64,983.00	8,188,560.11
NVIDIA CORP	17,223.00	7,011,298.48
ALPHABET INC -C-	51,482.00	6,442,206.20
ALPHABET INC -A-	43,794.00	5,399,101.19
META PLATFORMS INC -A-	18,308.00	5,069,824.90
JOHNSON & JOHNSON	29,288.00	4,752,876.32
TESLA INC	19,560.00	4,604,533.94
EXXON MOBIL CORP	34,256.00	3,740,382.10
UNITEDHEALTH GROUP INC	6,720.00	3,297,013.68
BERKSHIRE HATHAWAY INC -B-	9,483.00	3,234,416.64
JPMORGAN CHASE & CO	21,616.00	3,122,670.50
VISA INC -A-	12,075.00	2,835,454.48
ELI LILLY & CO	5,759.00	2,742,065.62
MASTERCARD INC -A-	6,766.00	2,636,077.92
PROCTER & GAMBLE CO	17,511.00	2,635,660.95
BROADCOM INC	3,161.00	2,585,714.97
CHEVRON CORP	15,801.00	2,527,316.91
HOME DEPOT INC	8,165.00	2,519,011.33

Appendix I – Schedule of Portfolio Changes (continued)

CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF

Major Purchases for period ended 30.09.2023

Security Description	Nominal	Cost USD
COMCAST CORP -A-	449,947.00	17,817,256.87
DANAHER CORP	74,625.00	17,231,322.07
MICROSOFT CORP	45,280.00	14,443,685.57
BOOKING HOLDINGS INC	3,981.00	10,073,434.07
FISERV INC	66,342.00	7,452,716.69
SYNOPSYS INC	16,253.00	7,391,937.51
WASTE MANAGEMENT INC	43,355.00	7,006,509.33
NVIDIA CORP	16,243.00	6,713,441.75
TESLA INC	28,752.00	6,348,146.10
MARVELL TECHNOLOGY INC	91,339.00	5,333,531.69
ALPHABET INC -A-	38,031.00	4,873,834.04
EMERSON ELECTRIC CO	60,717.00	4,764,835.89
AUTOZONE INC	1,947.00	4,654,972.34
WORKDAY INC -A-	21,866.00	4,649,637.26
CINTAS CORP	9,728.00	4,599,759.54
ALPHABET INC -C-	33,978.00	4,374,637.01
YUM! BRANDS INC	29,851.00	3,840,290.86
PAYCHEX INC	34,346.00	3,620,962.82
FIDELITY NATIONAL INFORMATION SERVICES INC	62,707.00	3,423,565.47
DIGITAL REALTY TRUST INC	30,837.00	3,183,349.84
FERGUSON PLC	21,651.00	3,150,336.21

Top Twenty Sales for period ended 30.09.2023

Security Description	Nominal	Proceeds USD
MICROSOFT CORP	133,797.00	44,180,934.15
CISCO SYSTEMS INC	452,300.00	22,462,337.88
THERMO FISHER SCIENTIFIC INC	43,180.00	21,998,100.09
NVIDIA CORP	45,317.00	18,240,396.67
ALPHABET INC -C-	119,239.00	14,698,819.54
ALPHABET INC -A-	114,045.00	13,878,661.33
JOHNSON & JOHNSON	67,738.00	10,969,247.25
DEERE & CO	31,570.00	10,944,923.69
TESLA INC	45,295.00	10,630,644.47
VERTEX PHARMACEUTICALS INC	28,261.00	9,152,351.54
CHUBB LTD	45,696.00	8,506,514.55
CME GROUP INC	39,606.00	7,082,896.05
VISA INC -A-	31,266.00	7,080,214.57
ELI LILLY & CO	15,250.00	6,738,606.93
PROCTER & GAMBLE CO	45,759.00	6,735,637.21
MASTERCARD INC -A-	17,175.00	6,429,254.02
HOME DEPOT INC	20,242.00	6,032,685.14
MERCK & CO INC	47,951.00	5,309,911.26
ROPER TECHNOLOGIES INC	11,687.00	5,306,848.44
MOTOROLA SOLUTIONS INC	18,422.00	5,197,985.07

Appendix I – Schedule of Portfolio Changes (continued)

CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF

Major Purchases for period ended 30.09.2023

Security Description	Nominal	Cost USD
NOVARTIS AG	80,403.00	7,683,549.56
COMCAST CORP -A-	164,771.00	6,501,246.10
DANAHER CORP	27,387.00	6,315,400.72
MICROSOFT CORP	11,569.00	3,847,391.98
BOOKING HOLDINGS INC	1,475.00	3,715,785.87
FISERV INC	24,403.00	2,748,097.16
ZURICH INSURANCE GROUP AG	5,855.00	2,730,528.55
SYNOPSIS INC	5,961.00	2,712,023.77
WASTE MANAGEMENT INC	15,904.00	2,579,314.11
HERMES INTERNATIONAL SCA	1,233.00	2,504,421.56
HITACHI LTD	36,500.00	2,107,483.52
SUMITOMO MITSUI FINANCIAL GROUP INC	51,100.00	2,083,175.86
TESLA INC	9,114.00	2,023,040.56
MARVELL TECHNOLOGY INC	33,546.00	1,967,587.02
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	5,460.00	1,946,499.81
DEUTSCHE POST AG	39,232.00	1,763,936.07
EMERSON ELECTRIC CO	22,322.00	1,742,516.39
AUTOZONE INC	717.00	1,713,308.74
CINTAS CORP	3,589.00	1,699,163.01
WORKDAY INC -A-	7,993.00	1,698,883.63
TOKIO MARINE HOLDINGS INC	70,100.00	1,577,499.03

Top Twenty Sales for period ended 30.09.2023

Security Description	Nominal	Proceeds USD
ROCHE HOLDING AG	28,295.00	8,920,041.66
MICROSOFT CORP	26,306.00	8,353,430.35
CISCO SYSTEMS INC	165,415.00	8,196,692.59
THERMO FISHER SCIENTIFIC INC	15,790.00	8,046,248.94
SAP SE	41,630.00	5,427,414.40
COMMONWEALTH BANK OF AUSTRALIA	67,854.00	4,258,815.27
DEERE & CO	11,481.00	3,984,846.61
AIR LIQUIDE SA	21,100.00	3,534,165.10
ALLIANZ SE (reg. shares)	16,120.00	3,449,112.00
CIE FINANCIERE RICHEMONT SA (reg. shares)	21,098.00	3,347,241.03
VERTEX PHARMACEUTICALS INC	10,272.00	3,334,054.02
ALPHABET INC -C-	26,162.00	3,253,669.97
CHUBB LTD	16,781.00	3,131,163.68
NVIDIA CORP	8,104.00	2,877,239.62
JOHNSON & JOHNSON	16,934.00	2,759,970.01
GSK PLC	162,965.00	2,729,663.40
ALPHABET INC -A-	21,952.00	2,681,625.45
CME GROUP INC	14,574.00	2,610,406.32
ESSILORLUXOTTICA SA	11,793.00	2,128,406.43
ROPER TECHNOLOGIES INC	4,321.00	1,962,577.83

Appendix I – Schedule of Portfolio Changes (continued)

CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF

Top Twenty Purchases for period ended 30.09.2023

Security Description	Nominal	Cost USD
SERVICE CORP INTERNATIONAL	40,105.00	2,561,447.87
NNN REIT INC	48,139.00	2,051,881.44
OMEGA HEALTHCARE INVESTORS INC	62,188.00	1,874,281.55
EAST WEST BANCORP INC	37,516.00	1,846,989.42
NUTANIX INC -A-	61,800.00	1,836,533.18
RAMBUS INC	28,678.00	1,821,692.75
TOPBUILD CORP	8,409.00	1,769,278.49
GUIDEWIRE SOFTWARE INC	20,145.00	1,664,944.88
STIFEL FINANCIAL CORP	27,490.00	1,554,072.87
MKS INSTRUMENTS INC	15,691.00	1,537,315.21
POWER INTEGRATIONS INC	14,889.00	1,296,362.19
ORGANON & CO	65,812.00	1,290,191.74
SOUTHSTATE CORP	19,882.00	1,272,428.41
CRISPR THERAPEUTICS AG	19,284.00	1,217,536.39
PLUG POWER INC	139,403.00	1,216,050.93
UGI CORP	47,775.00	1,201,657.68
ONEMAIN HOLDINGS INC -A-	29,586.00	1,149,437.18
AUTONATION INC	8,426.00	1,131,680.60
SYNEOS HEALTH INC -A-	26,777.00	1,116,581.43
WESTERN UNION CO	96,252.00	1,107,504.82

Top Twenty Sales for period ended 30.09.2023

Security Description	Nominal	Proceeds USD
JABIL INC	39,446.00	4,319,298.52
MANHATTAN ASSOCIATES INC	18,216.00	3,595,156.55
DECKERS OUTDOOR CORP	6,988.00	3,319,735.03
LIFE STORAGE INC	23,423.00	3,133,375.21
DICK'S SPORTING GOODS INC	15,885.00	2,046,096.96
UNIVERSAL DISPLAY CORP	12,022.00	1,761,230.56
SMARTSHEET INC	32,303.00	1,590,175.32
COMMERCE BANCSHARES INC	29,424.00	1,424,034.69
TRITON INTERNATIONAL LTD	17,248.00	1,420,427.21
XYLEM INC	14,180.00	1,402,260.20
REATA PHARMACEUTICALS INC	7,723.00	1,182,281.77
IVERIC BIO INC	26,555.00	1,052,861.10
ZURN ELKAY WATER SOLUTIONS CORP	45,502.00	1,022,137.60
MAXAR TECHNOLOGIES INC	19,065.00	1,009,284.28
FIRSTCASH HOLDINGS INC	10,166.00	1,001,753.14
WINTRUST FINANCIAL CORP	15,578.00	993,783.48
TD SYNnex CORP	11,078.00	991,739.08
SYNAPTICS INC	10,228.00	886,880.68
FLEX LTD	35,108.00	877,900.78
GRAND CANYON EDUCATION INC	8,107.00	854,405.44

Appendix I – Schedule of Portfolio Changes (continued)

CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF

Major Purchases for period ended 30.09.2023

Security Description	Nominal	Cost USD
PROLOGIS INC	7,062.00	875,073.59
EQUINIX INC	881.00	661,797.82
VENTAS INC	12,599.00	570,108.19
GLOBAL NET LEASE INC	43,192.00	489,187.04
PUBLIC STORAGE	1,556.00	462,739.93
CASTELLUM AB	46,855.00	460,116.97
EQUITY RESIDENTIAL	7,124.00	453,679.49
AVALONBAY COMMUNITIES INC	2,280.00	413,418.88
VICI PROPERTIES INC -A-	8,746.00	283,453.18
DIGITAL REALTY TRUST INC	2,602.00	266,402.56
MITSUBISHI ESTATE CO LTD	20,100.00	246,046.14
REALTY INCOME CORP	3,639.00	226,039.47
SIMON PROPERTY GROUP INC	1,783.00	203,972.62
UDR INC	4,854.00	203,968.46
EXTRA SPACE STORAGE INC	1,315.00	200,876.01
PHILLIPS EDISON & CO INC	5,834.00	192,947.72
NETSCOUT SYSTEMS INC	9,500.00	185,626.85
EASTGROUP PROPERTIES INC	1,075.00	185,395.05
WELLTOWER INC	2,404.00	184,046.00
ESSEX PROPERTY TRUST INC	803.00	179,892.03
ALEXANDRIA REAL ESTATE EQUITIES INC	1,456.00	177,583.40
SUN HUNG KAI PROPERTIES LTD	12,500.00	167,419.02
VONOVIA SE	7,756.00	158,806.65
MID-AMERICA APARTMENT COMMUNITIES INC	1,007.00	153,409.29
FIRST INDUSTRIAL REALTY TRUST INC	2,818.00	148,462.17
KIMCO REALTY CORP	7,286.00	142,903.63

Major Sales for period ended 30.09.2023

Security Description	Nominal	Proceeds USD
PROLOGIS INC	21,618.00	2,667,779.10
SEKISUI HOUSE LTD	133,000.00	2,556,361.18
EQUINIX INC	2,701.00	2,076,747.04
VENTAS INC	39,885.00	1,802,465.67
EQUITY RESIDENTIAL	22,628.00	1,442,875.43
PUBLIC STORAGE	4,945.00	1,391,479.72
AVALONBAY COMMUNITIES INC	7,434.00	1,369,033.20
DIGITAL REALTY TRUST INC	8,170.00	973,655.76
VICI PROPERTIES INC -A-	28,551.00	900,289.96
NETSCOUT SYSTEMS INC	61,700.00	812,932.11
REALTY INCOME CORP	11,598.00	661,719.76
SIMON PROPERTY GROUP INC	5,682.00	650,960.68
NETSCOUT SYSTEMS INC	29,000.00	635,873.43
WELLTOWER INC	7,687.00	631,675.84
PHILLIPS EDISON & CO INC	18,613.00	629,248.19
UDR INC	15,472.00	613,050.48
EXTRA SPACE STORAGE INC	4,329.00	591,310.53
ESSEX PROPERTY TRUST INC	2,559.00	579,961.47
EASTGROUP PROPERTIES INC	3,152.00	557,535.43
ALEXANDRIA REAL ESTATE EQUITIES INC	4,643.00	537,508.04
NECESSITY RETAIL REIT INC	68,903.00	515,893.74
VONOVIA SE	21,940.00	510,832.66
FIRST INDUSTRIAL REALTY TRUST INC	8,911.00	463,375.07
MID-AMERICA APARTMENT COMMUNITIES INC	3,088.00	444,612.25

Appendix I – Schedule of Portfolio Changes (continued)

CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF

Major Purchases for period ended 30.09.2023

Security Description	Nominal	Cost USD
VMWARE INC -A-	32,487.00	4,445,729.79
NOVARTIS AG	39,109.00	3,734,396.13
SWISSCOM AG	5,448.00	3,434,906.71
CIGNA GROUP	12,477.00	3,098,610.23
INTERNATIONAL BUSINESS MACHINES CORP	22,541.00	2,914,309.51
YUM! BRANDS INC	18,716.00	2,409,697.80
NEC CORP	48,700.00	2,290,779.34
WASTE MANAGEMENT INC	14,017.00	2,268,715.83
HUMANA INC	4,124.00	2,063,282.11
BLACK KNIGHT INC	32,473.00	1,876,289.94
J M SMUCKER CO	11,542.00	1,692,001.57
AMGEN INC	7,402.00	1,651,041.74
CENCORA INC -A-	8,342.00	1,424,219.15
BRISTOL-MYERS SQUIBB CO	20,611.00	1,324,309.55
VERIZON COMMUNICATIONS INC	36,432.00	1,294,108.82
KINDER MORGAN INC	77,095.00	1,245,531.10
CMS ENERGY CORP	20,692.00	1,200,321.93
BIOGEN INC	3,986.00	1,178,443.88
CAMPBELL SOUP CO	22,187.00	1,117,638.52
NOKIA OYJ	260,348.00	1,053,154.33
AUTOZONE INC	418.00	999,097.32
CBOE GLOBAL MARKETS INC	7,251.00	966,954.52
RICOH CO LTD	114,000.00	952,010.69
SEIKO EPSON CORP	59,700.00	905,657.24
SAGE GROUP PLC	80,138.00	866,389.30
PTC INC	6,291.00	846,461.35
JOHNSON & JOHNSON	4,460.00	700,140.86
BROTHER INDUSTRIES LTD	48,000.00	697,040.76
TRAVELERS COS INC	4,058.00	685,398.33
BANQUE CANTONALE VAUDOISE	6,286.00	631,406.23

Major Sales for period ended 30.09.2023

Security Description	Nominal	Proceeds USD
CISCO SYSTEMS INC	94,005.00	4,671,367.72
ROCHE HOLDING AG	13,790.00	4,339,471.72
ARTHUR J GALLAGHER & CO	16,450.00	3,303,150.04
VERTEX PHARMACEUTICALS INC	9,243.00	2,993,139.52
ROPER TECHNOLOGIES INC	6,153.00	2,788,648.28
CHUBB LTD	14,607.00	2,733,104.35
BLACK KNIGHT INC	32,473.00	2,462,006.09
MOTOROLA SOLUTIONS INC	8,288.00	2,342,171.43
NOVO NORDISK	13,961.00	2,263,895.64
ITOCHU CORP	66,000.00	2,235,842.67
WEST PHARMACEUTICAL SERVICES INC	6,481.00	2,183,666.73
TARGET CORP	14,277.00	1,907,175.54
BIOMARIN PHARMACEUTICAL INC	20,164.00	1,771,857.94
MURATA MANUFACTURING CO LTD	25,700.00	1,508,947.83
CME GROUP INC	8,305.00	1,492,773.37
REPUBLIC SERVICES INC	9,932.00	1,403,484.45
KUEHNE + NAGEL INTERNATIONAL AG	4,586.00	1,319,078.52
INDUSTRIA DE DISENO TEXTIL SA	38,952.00	1,302,664.32
CHUGAI PHARMACEUTICAL CO LTD	48,400.00	1,293,240.04
ORANGE SA	100,896.00	1,223,356.64
GIVAUDAN SA	342.00	1,135,300.97
GSK PLC	62,264.00	1,049,131.22
ALPHABET INC -C-	8,328.00	1,001,756.32
KROGER CO	21,526.00	993,913.56
SAP SE	7,514.00	977,590.64
THERMO FISHER SCIENTIFIC INC	1,885.00	970,376.70
CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	8.00	966,818.11
SAMPO OYJ	20,086.00	926,376.17

Appendix I – Schedule of Portfolio Changes (continued)

CSIF (IE) DAX 50 ESG Blue UCITS ETF

Top Twenty Purchases for period ended 30.09.2023

Security Description	Nominal	Cost EUR
MERCEDES-BENZ GROUP AG (reg. shares)	333.00	23,349.93
ALLIANZ SE (reg. shares)	94.00	20,681.00
BASF SE	373.00	17,889.02
DEUTSCHE TELEKOM AG	778.00	17,692.51
BAYERISCHE MOTOREN WERKE AG	145.00	15,704.38
BAYER AG	233.00	13,841.74
VOLKSWAGEN AG	81.00	10,208.84
DEUTSCHE POST AG	234.00	10,076.90
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	29.00	9,794.25
SAP SE	74.00	9,043.48
DEUTSCHE BOERSE AG	28.00	4,802.30
VONOVIA SE	236.00	4,327.06
DEUTSCHE BANK AG	373.00	3,614.33
HANNOVER RUECK SE	12.00	2,300.50
MERCK KGAA	14.00	2,250.10
FRESENIUS SE & CO KGAA	78.00	2,155.92
HEIDELBERGCEMENT AG	31.00	2,151.50
SIEMENS AG	14.00	2,126.38
HENKEL AG & CO KGAA	26.00	1,946.24
INFINEON TECHNOLOGIES AG	39.00	1,310.88

Major Sales for period ended 30.09.2023

Security Description	Nominal	Proceeds EUR
SAP SE	4,337.00	524,957.84
SIEMENS AG	3,157.00	485,702.22
DEUTSCHE TELEKOM AG	22,804.00	479,250.10
ALLIANZ SE (reg. shares)	2,227.00	459,861.30
MERCEDES-BENZ GROUP AG (reg. shares)	5,687.00	401,666.40
BAYER AG	6,923.00	368,783.57
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	963.00	316,529.50
INFINEON TECHNOLOGIES AG	8,906.00	307,629.24
BASF SE	6,450.00	298,918.66
DEUTSCHE POST AG	6,633.00	274,519.78
BAYERISCHE MOTOREN WERKE AG	2,201.00	228,843.24
DEUTSCHE BOERSE AG	1,279.00	211,451.20
VOLKSWAGEN AG	1,485.00	179,772.48
ADIDAS AG	1,129.00	175,690.02
MERCK KGAA	894.00	147,765.70
DEUTSCHE BANK AG	14,261.00	139,219.10
SIEMENS HEALTHINEERS AG	1,902.00	99,836.90
DAIMLER TRUCK HOLDING AG	3,219.00	92,437.34
DR ING HC F PORSCHE AG	780.00	90,462.45
VONOVIA SE	4,864.00	88,197.12
SYMRISE AG	864.00	87,058.66
HENKEL AG & CO KGAA	1,136.00	86,359.98
HANNOVER RUECK SE	421.00	81,902.55
BEIERSDORF AG	672.00	81,492.10
BRENNTAG SE	1,056.00	78,050.78
FRESENIUS SE & CO KGAA	2,901.00	77,381.98
SIEMENS ENERGY AG	3,169.00	74,587.45
COMMERZBANK AG	7,250.00	70,557.46

Appendix I – Schedule of Portfolio Changes (continued)

CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF

Top Twenty Purchases for period ended 30.09.2023

Security Description	Nominal	Cost USD
ALPHABET INC -A-	3,317.00	407,628.31
MASTERCARD INC -A-	1,010.00	368,771.38
ALPHABET INC -C-	2,930.00	361,510.42
AMAZON.COM INC	1,935.00	233,645.73
MICROSOFT CORP	671.00	220,099.04
GILEAD SCIENCES INC	1,728.00	132,990.75
UNITEDHEALTH GROUP INC	187.00	91,114.54
TEXAS INSTRUMENTS INC	459.00	79,787.20
ADVANCED MICRO DEVICES INC	523.00	61,731.40
HUBSPOT INC	114.00	59,035.89
HCA HEALTHCARE INC	195.00	51,517.05
CME GROUP INC -A-	280.00	50,050.00
WORKDAY INC -A-	234.00	49,605.66
ORACLE CORP	460.00	48,831.31
TESLA INC	209.00	42,564.47
CVS HEALTH CORP	541.00	36,804.23
GE HEALTHCARE TECHNOLOGIES INC	438.00	34,825.38
CISCO SYSTEMS INC	696.00	34,656.87
ALIGN TECHNOLOGY INC	108.00	30,527.28
FIDELITY NATIONAL INFORMATION SERVICES INC	420.00	22,919.40

Top Twenty Sales for period ended 30.09.2023

Security Description	Nominal	Proceeds USD
APPLE INC	10,704.00	1,898,409.84
SERVICENOW INC	492.00	268,031.76
MICROSOFT CORP	485.00	158,275.54
NVIDIA CORP	346.00	150,181.93
INTEL CORP	2,235.00	71,665.18
AMAZON.COM INC	455.00	62,131.38
JOHNSON & JOHNSON	344.00	56,129.58
EQUINIX INC	61.00	45,705.99
RESMED INC	209.00	43,537.19
QUEST DIAGNOSTICS INC	283.00	37,539.95
MASTERCARD INC -A-	87.00	35,873.64
3M CO	382.00	35,644.42
THERMO FISHER SCIENTIFIC INC	69.00	35,444.47
ALPHABET INC -A-	245.00	32,990.25
TESLA INC	126.00	31,811.22
ADOBE INC	65.00	31,803.68
META PLATFORMS INC -A-	111.00	31,221.65
ALPHABET INC -C-	217.00	29,401.47
VISA INC -A-	111.00	26,484.39
HUMANA INC	48.00	24,089.76

Each of the Funds employ a “passive” investment strategy designed to replicate the performance of the Reference Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably possible (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Funds will use optimisation to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

Tracking error measures the volatility of the return difference between the Fund and its Reference Index. It is calculated as the standard deviation of the difference in returns between the Fund and its Reference Index. As required by the UCTIS Regulations, the anticipated tracking errors for the Funds are defined in the relevant Supplements and disclosed in the table below. Realised (ex-post) tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and ex-post tracking error are not expected to vary significantly under normal circumstances.

For the period ended 30 September 2023, the anticipated tracking errors and the ex-post tracking errors were as follows:

Fund	Anticipated tracking error	Ex-Post tracking error	Comments
CSIF (IE) MSCI USA Blue UCITS ETF	up to 0.60%	0.10%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF	up to 0.70%	0.03%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF	up to 0.60%	0.05%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF	up to 0.80%	0.09%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF	up to 0.70%	0.14%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF	up to 0.70%	0.04%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
CSIF (IE) DAX 50 ESG Blue UCITS ETF	up to 0.70%	–*	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF	up to 0.60%	0.03%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

*The Fund was liquidated on 9 June 2023.

The Fund is an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds. Details of the Swiss Representative and Paying Agent are specified on page 4. Shareholders may obtain copies of the Instrument of Incorporation, the Prospectus, the Key Investor Information Documents, the annual and semi-annual reports and details of any changes in the composition of the securities portfolio free of charge from the registered office of the Swiss Representative. The issue and redemption prices or the net asset value together with a reference stating "excluding commissions" will be published for the respective Share Classes daily on the electronic platform <http://www.fundinfo.com>.

Total Expense Ratio

The Total Expense Ratio ("TER") for the period from 1 April 2023 to 30 September 2023 is detailed below:

Fund	TER (% of Net Asset Value)
CSIF (IE) MSCI USA Blue UCITS ETF	
Class B USD	0.09
CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF	
Class B USD	0.10
CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF	
Class B USD	0.15
Class BH CHF	0.18
Class BH EUR	0.18
CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF	
Class B USD	0.20
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF	
Class A USD	0.25
CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF	
Class B USD	0.25
CSIF (IE) DAX 50 ESG Blue UCITS ETF	
Class B EUR	–*
CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF	
Class B USD	0.18

*The Fund was liquidated on 9 June 2023.

Performance Data

The following performance was achieved as at 30 September 2023:

Fund	Since Inception	YTD (Since 01.01.2023 to 30.09.2023)
CSIF (IE) MSCI USA Blue UCITS ETF		
Class B USD	65.38%	13.33%
CSIF (IE) MSCI USA ESG Leaders Blue UCITS ETF		
Class B USD	66.61%	14.83%
CSIF (IE) MSCI World ESG Leaders Blue UCITS ETF		
Class B USD	60.12%	12.12%
Class BH CHF	52.00%	10.10%
Class BH EUR	55.90%	11.75%
CSIF (IE) MSCI USA Small Cap ESG Leaders Blue UCITS ETF		
Class B USD	43.97%	1.72%
CSIF (IE) FTSE EPRA Nareit Developed Green Blue UCITS ETF		
Class A USD	5.59%	-4.48%
CSIF (IE) MSCI World ESG Leaders Minimum Volatility Blue UCITS ETF		
Class B USD	10.99%	1.88%
CSIF (IE) DAX 50 ESG Blue UCITS ETF		
Class B EUR	-22.96%	–*
CSIF (IE) MSCI USA Tech 125 ESG Universal Blue UCITS ETF		
Class B USD	1.93%	33.32%

*The Fund was liquidated on 9 June 2023.

Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As the Funds did not hold any SFTs as at 30 September 2023, the semi-annual report and unaudited financial statements do not include any additional disclosures.



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