

# CROSSFUND SICAV

Société d'investissement à capital variable  
(a Luxembourg domiciled open-ended investment company)

Unaudited semi-annual report as at June 30, 2024



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No subscription can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the Key Investor Information Documents ("KIIDs"), the Key Information Documents ("KIDs"), the latest annual report, including audited financial statements, and the most recent unaudited semi-annual report, if published thereafter.

# CROSSFUND SICAV

## Table of contents

Organisation of the SICAV	5
General information	8
Distribution abroad	9
Financial statements	
Statement of net assets	10
Statement of operations and changes in net assets	14
Number of shares outstanding and net asset value per share	18
Sub-Fund : CROSSFUND SICAV - CROSSINVEST RETURN FUND	
- Statement of investments and other net assets	19
- Geographical and industrial classification of investments	22
Sub-Fund : CROSSFUND SICAV - CROSSINVEST BOND FUND	
- Statement of investments and other net assets	23
- Geographical and industrial classification of investments	25
Sub-Fund : CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND	
- Statement of investments and other net assets	26
- Geographical and industrial classification of investments	29
Sub-Fund : CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND	
- Statement of investments and other net assets	30
- Geographical and industrial classification of investments	34
Sub-Fund : CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND	
- Statement of investments and other net assets	35
- Geographical and industrial classification of investments	37
Sub-Fund : CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND	
- Statement of investments and other net assets	38
- Geographical and industrial classification of investments	40
Sub-Fund : CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND	
- Statement of investments and other net assets	41
- Geographical and industrial classification of investments	44
Sub-Fund : CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND	
- Statement of investments and other net assets	45
- Geographical and industrial classification of investments	48

# CROSSFUND SICAV

## Table of contents (continued)

Sub-Fund : CROSSFUND SICAV - CROSSINVEST METALS & MINING EQUITY FUND	
- Statement of investments and other net assets	49
- Geographical and industrial classification of investments	51
Notes to the financial statements	52
Total Expense Ratio ("TER")	66
Performance	68
Other information to Shareholders	70

# CROSSFUND SICAV

## Organisation of the SICAV

Registered Office	15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Board of Directors of the SICAV	
Chairman	Mr Marc WENDA, President, Bank Pictet & Cie (Europe) AG, <i>succursale de Luxembourg</i> , 15A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Directors	Mr Alberto MARAZZI, Head of compliance, Crossinvest SA, Corso Elvezia 33, CH-6900 Lugano, Switzerland  Mr Morys CAVADINI, Independent Director, BMA Brunoni Mottis & Associati Studio Legale SA, Via C. Frasca 5, CH-6901 Lugano, Switzerland
Management Company and Central Administration	FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Board of Directors of the Management Company	
Chairman	Mr Marc BRIOL, Chief Executive Officer Pictet Asset Services, Banque Pictet & Cie SA, 60, route des Acacias, CH 1211 Geneva 73, Switzerland
Members	Mr Dorian JACOB, Managing Director, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg  Mr Geoffroy LINARD DE GUERTECHIN, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg  Mrs Christel SCHAFF, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg  Mr Cédric VERMESSE, Chief Financial Officer Pictet Asset Management, Banque Pictet & Cie SA, 60, route des Acacias, CH-1211 Geneva 73, Switzerland  Mr Pierre ETIENNE, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Conducting Officers of the Management Company	Mr Dorian JACOB, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg  Mr Abdellali KHOKHA, Conducting Officer in charge of Risk Management, Conducting Officer in charge of Compliance, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

# CROSSFUND SICAV

## Organisation of the SICAV (continued)

Mr Pierre BERTRAND, Conducting Officer in charge of Fund Administration of Classic Funds and Valuation, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Mr Thomas LABAT, Conducting Officer in charge of the Portfolio Management, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

<b>Investment Manager</b>	Crossinvest SA, Corso Elvezia 33, CH-6900 Lugano, Switzerland
<b>Depository bank</b>	Bank Pictet & Cie (Europe) AG, <i>succursale de Luxembourg</i> , 15A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
<b>Paying, Domiciliary, Administrative and Transfer Agent</b>	FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
<b>Independent Auditor</b>	Ernst & Young S.A., 35E, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
<b>Counterparty on futures contracts (note 9)</b>	Bank Pictet & Cie (Europe) AG, <i>succursale de Luxembourg</i>
<b>Counterparty on forward foreign exchange contracts (note 10)</b>	Bank Pictet & Cie (Europe) AG, <i>succursale de Luxembourg</i>
<b>Counterparty on options contracts (note 11)</b>	Bank Pictet & Cie (Europe) AG, <i>succursale de Luxembourg</i>
<b>Distributors</b>	Banca Ifigest / Fundstore, Piazza Santa Maria Soprarno, 1, IT-50125 Firenze, Italy  Allfunds Bank S.A., 6, La Moraleja, Complejo Plaza de la Fuente, Alcobendas, Madrid, Spain  Allfunds International S.A., Le Dorne - Espace Petrusse, Building C, 2, avenue Charles de Gaulle, 5th floor, L-1653 Luxembourg, Grand Duchy of Luxembourg  Pictet & Cie (Europe) S.A., Succursale Italiana, 15A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg  Banca del Fucino S.p.A., via Tomacelli 107, IT-00186 Roma, Italy



# CROSSFUND SICAV

## Organisation of the SICAV (continued)

Online SIM S.p.A., via Santa Maria Segreta 7/9, IT-2012 Milano, Italy

Krystal Family Office, via Somaini 10, CH-6900 Lugano, Switzerland

Crossinvest S.A., 33, Corso Elvezia, CH-6900 Lugano, Switzerland

Equita SIM S.p.A., via Turati, n.9, Milano, Italy

# CROSSFUND SICAV

## General information

CROSSFUND SICAV (the "SICAV") publishes an annual report, including audited financial statements within 4 months after the end of the financial year and an unaudited semi-annual report within 2 months after the end of the period to which it refers.

The annual report, including audited financial statements, includes accounts of the SICAV and of each sub-fund.

All these reports are made (free of charge) available to the Shareholders upon request at the registered office of the SICAV, the Depositary Bank and other establishments appointed by the Depositary Bank.

The Net Asset Value ("NAV") per share of each sub-fund as well as the issue and redemption prices is available on each valuation day at the SICAV's registered office.

Any amendments to the Articles are published in the "*Recueil électronique des sociétés et associations*" ("RESA").

Shareholders are informed in due time of all specific amendments or decisions impacting the SICAV. Notices to the Shareholders are sent by mail to all the Shareholders.

Shareholders may receive copies of the Articles, the Prospectus, the Key Investor Information Documents ("KIIDs"), the Key Information Documents ("KIDs") and of the latest financial reports by mail upon their request and free of charge as well as during office hours at the registered office of the SICAV.

Copies for material contracts the SICAV has entered into are available for inspection during business hours at the registered office of the SICAV.

A detailed schedule of changes in the securities portfolios for all the sub-funds for the period ended June 30, 2024 is available free of charge upon request at the registered office of the SICAV and from the representative in each country in which the SICAV is authorised for distribution.

# CROSSFUND SICAV

## Distribution abroad

### Offer in Switzerland

- Representative** The Swiss representative is FundPartner Solutions (Suisse) S.A., 60, route des Acacias, CH-1211 Geneva 73, Switzerland.
- Paying agent** The paying agent in Switzerland is Banque Pictet & Cie S.A., with registered office at 60, route des Acacias, CH-1211 Geneva 73, Switzerland.
- Place of distribution of reference documents** The Prospectus and the key information documents of the sub-funds distributed in Switzerland, the Articles of association and the annual and semi-annual reports are available free of charge from the representative.

The list of purchases and sales that have taken place during the financial period under review is available free of charge on request to the representative in Switzerland.

# CROSSFUND SICAV

## Statement of net assets as at June 30, 2024

	COMBINED	CROSSFUND SICAV - CROSSINVEST RETURN FUND	CROSSFUND SICAV - CROSSINVEST BOND FUND
	EUR	EUR	EUR
<b>ASSETS</b>			
Investments in securities at acquisition cost (note 2.e)	244,959,969.86	43,486,771.24	24,889,623.23
Net unrealised gain/loss on investments	41,781,084.48	28,988,105.29	207,666.71
Investments in securities at market value (note 2.c)	286,741,054.34	72,474,876.53	25,097,289.94
Options contracts at market value (notes 2.h, 11)	535,181.36	221,516.62	0.00
Cash at banks (note 2.c)	8,868,767.53	2,680,901.54	239,264.85
Bank deposits	1,038,340.73	0.00	0.00
Interest receivable, net	1,900,672.84	159,456.98	347,859.37
Formation expenses (note 2.k)	14,393.15	0.00	0.00
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 10)	74,984.67	0.00	3,896.34
	299,173,394.62	75,536,751.67	25,688,310.50
<b>LIABILITIES</b>			
Options contracts at market value (notes 2.h, 11)	6,507.49	0.00	0.00
Bank overdraft	123,921.54	0.00	0.00
Management fees payable (note 4)	1,039,592.15	271,330.20	58,115.71
Performance fees payable (note 5)	614,166.93	164,910.48	0.00
"Taxe d'abonnement" payable (note 3)	37,407.20	9,492.71	3,239.41
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 10)	199,123.86	155,999.77	0.00
Other fees payable (note 6)	367,135.38	56,628.43	30,210.23
	2,387,854.55	658,361.59	91,565.35
<b>TOTAL NET ASSETS AS AT JUNE 30, 2024</b>	<b>296,785,540.07</b>	<b>74,878,390.08</b>	<b>25,596,745.15</b>
<b>TOTAL NET ASSETS AS AT DECEMBER 31, 2023</b>	<b>300,278,281.32</b>	<b>67,804,927.91</b>	<b>31,319,254.27</b>
<b>TOTAL NET ASSETS AS AT DECEMBER 31, 2022</b>	<b>343,775,101.22</b>	<b>53,711,131.50</b>	<b>31,898,704.07</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV

## Statement of net assets as at June 30, 2024 (continued)

	CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND	CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND	CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND
	EUR	USD	EUR
<b>ASSETS</b>			
Investments in securities at acquisition cost (note 2.e)	10,425,402.62	62,677,086.40	18,858,534.44
Net unrealised gain/loss on investments	680,403.19	-1,696,162.67	2,810,675.24
Investments in securities at market value (note 2.c)	11,105,805.81	60,980,923.73	21,669,209.68
Options contracts at market value (notes 2.h, 11)	0.00	134,062.50	90,893.00
Cash at banks (note 2.c)	485,868.34	717,717.08	2,467,332.94
Bank deposits	0.00	0.00	0.00
Interest receivable, net	153,441.29	1,328,827.19	0.00
Formation expenses (note 2.k)	0.00	0.00	0.00
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 10)	0.00	13,492.61	0.00
	11,745,115.44	63,175,023.11	24,227,435.62
<b>LIABILITIES</b>			
Options contracts at market value (notes 2.h, 11)	0.00	0.00	0.00
Bank overdraft	0.00	25,917.15	0.00
Management fees payable (note 4)	51,071.32	187,735.66	98,465.72
Performance fees payable (note 5)	0.00	32,432.70	418,995.02
"Taxe d'abonnement" payable (note 3)	1,474.26	7,939.72	2,995.17
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 10)	6,882.63	0.00	611.17
Other fees payable (note 6)	36,861.06	72,103.51	28,141.16
	96,289.27	326,128.74	549,208.24
<b>TOTAL NET ASSETS AS AT JUNE 30, 2024</b>	<b>11,648,826.17</b>	<b>62,848,894.37</b>	<b>23,678,227.38</b>
<b>TOTAL NET ASSETS AS AT DECEMBER 31, 2023</b>	<b>16,734,948.46</b>	<b>57,116,955.61</b>	<b>27,406,247.86</b>
<b>TOTAL NET ASSETS AS AT DECEMBER 31, 2022</b>	<b>61,997,591.37</b>	<b>48,513,345.99</b>	<b>27,718,284.24</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV

## Statement of net assets as at June 30, 2024 (continued)

	CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND	CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND	CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND
	CHF	USD	EUR
<b>ASSETS</b>			
Investments in securities at acquisition cost (note 2.e)	37,141,658.65	36,928,728.64	8,823,103.26
Net unrealised gain/loss on investments	5,673,543.65	4,996,859.79	679,070.26
Investments in securities at market value (note 2.c)	42,815,202.30	41,925,588.43	9,502,173.52
Options contracts at market value (notes 2.h, 11)	32,840.00	37,280.21	28,800.80
Cash at banks (note 2.c)	411,094.53	715,671.18	912,768.40
Bank deposits	1,000,000.00	0.00	0.00
Interest receivable, net	47.22	0.00	0.00
Formation expenses (note 2.k)	0.00	0.00	0.00
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 10)	4,682.00	48,096.49	0.00
	44,263,866.05	42,726,636.31	10,443,742.72
<b>LIABILITIES</b>			
Options contracts at market value (notes 2.h, 11)	0.00	0.00	0.00
Bank overdraft	0.00	86,364.07	0.00
Management fees payable (note 4)	170,107.21	151,103.87	36,998.53
Performance fees payable (note 5)	0.00	0.00	0.00
"Taxe d'abonnement" payable (note 3)	5,579.81	5,371.80	1,313.61
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 10)	0.00	0.00	35,630.29
Other fees payable (note 6)	38,119.19	54,339.19	31,561.06
	213,806.21	297,178.93	105,503.49
<b>TOTAL NET ASSETS AS AT JUNE 30, 2024</b>	<b>44,050,059.84</b>	<b>42,429,457.38</b>	<b>10,338,239.23</b>
<b>TOTAL NET ASSETS AS AT DECEMBER 31, 2023</b>	<b>43,467,571.37</b>	<b>44,419,961.10</b>	<b>9,535,353.91</b>
<b>TOTAL NET ASSETS AS AT DECEMBER 31, 2022</b>	<b>46,849,612.94</b>	<b>51,819,572.68</b>	<b>6,327,148.84</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV

## Statement of net assets as at June 30, 2024 (continued)

**CROSSFUND SICAV -  
CROSSINVEST METALS  
& MINING EQUITY FUND**

**USD**

	<b>USD</b>
<b>ASSETS</b>	
Investments in securities at acquisition cost (note 2.e)	7,473,675.89
Net unrealised gain/loss on investments	-595,499.89
Investments in securities at market value (note 2.c)	6,878,176.00
Options contracts at market value (notes 2.h, 11)	0.00
Cash at banks (note 2.c)	341,189.71
Bank deposits	0.00
Interest receivable, net	0.00
Formation expenses (note 2.k)	15,425.87
Net unrealised gain on forward foreign exchange contracts (notes 2.f, 10)	9,389.53
	7,244,181.11
<b>LIABILITIES</b>	
Options contracts at market value (notes 2.h, 11)	6,974.41
Bank overdraft	20,531.75
Management fees payable (note 4)	33,037.99
Performance fees payable (note 5)	0.00
"Taxe d'abonnement" payable (note 3)	726.58
Net unrealised loss on forward foreign exchange contracts (notes 2.f, 10)	0.00
Other fees payable (note 6)	28,053.06
	89,323.79
<b>TOTAL NET ASSETS AS AT JUNE 30, 2024</b>	<b>7,154,857.32</b>
<b>TOTAL NET ASSETS AS AT DECEMBER 31, 2023</b>	<b>9,728,553.37</b>
<b>TOTAL NET ASSETS AS AT DECEMBER 31, 2022</b>	<b>22,054,814.37</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV

## Statement of operations and changes in net assets for the period ended June 30, 2024

	COMBINED	CROSSFUND SICAV - CROSSINVEST RETURN FUND	CROSSFUND SICAV - CROSSINVEST BOND FUND
	EUR	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>300,278,281.32</b>	<b>67,804,927.91</b>	<b>31,319,254.27</b>
<b>INCOME</b>			
Dividends, net (note 2.i)	2,359,864.97	527,334.06	0.00
Interest on bonds, net (note 2.i)	3,108,521.31	344,184.86	485,245.81
Interest on securities lending, net (note 12)	12,348.91	495.65	257.73
Bank interest	6,349.23	0.00	0.00
Other income	454.03	0.00	0.00
	5,487,538.45	872,014.57	485,503.54
<b>EXPENSES</b>			
Amortization of formation expenses (note 2.k)	4,592.06	0.00	0.00
Management fees (note 4)	2,048,902.37	514,946.50	119,891.16
Performance fees (note 5)	614,166.93	164,910.48	0.00
Depository fees, bank charges and interest	114,454.99	25,098.79	8,693.16
Other expenses	542,494.76	95,200.33	49,446.99
Administration fees	232,187.21	28,501.71	16,510.15
"Taxe d'abonnement" (note 3)	73,467.28	18,555.77	6,210.68
Transaction fees (note 2.j)	420,483.63	22,460.45	12,543.66
	4,050,749.23	869,674.03	213,295.80
<b>NET INVESTMENT INCOME/LOSS</b>	<b>1,436,789.22</b>	<b>2,340.54</b>	<b>272,207.74</b>
Net realised gain on sales of investments	7,218,729.27	762,186.68	524,329.90
Net realised gain/loss on foreign exchange contracts	919,672.71	35,610.27	-10,380.90
Net realised gain/loss on options contracts	1,534,047.02	0.00	-1,347.57
Net realised gain/loss on forward foreign exchange contracts	-4,346,485.69	-225,470.03	-159,676.10
Net realised gain/loss on futures contracts	-1,649,311.82	-1,971,302.15	21,574.93
<b>NET REALISED GAIN/LOSS</b>	<b>5,113,440.71</b>	<b>-1,396,634.69</b>	<b>646,708.00</b>
<b>Change in net unrealised appreciation/depreciation:</b>			
- on investments	11,724,545.68	7,722,423.81	-842,258.33
- on options contracts	-430,489.65	-90,425.05	-1,764.99
- on forward foreign exchange contracts	1,097,989.06	-185,861.01	-180,900.58
<b>INCREASE/DECREASE IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>17,505,485.80</b>	<b>6,049,503.06</b>	<b>-378,215.90</b>
Proceeds from subscriptions of shares	27,844,096.89	5,268,865.39	3,755,682.01
Cost of shares redeemed	-47,328,679.13	-4,244,906.28	-8,833,079.32
Revaluation difference*	-2,986,824.12	0.00	-266,895.91
Revaluation difference on the net assets at the beginning of the period**	1,473,179.31		
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>296,785,540.07</b>	<b>74,878,390.08</b>	<b>25,596,745.15</b>

\* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to Share Classes denominated in a currency other than the currency of the Sub-Funds into the currency of the related Sub-Funds between December 31, 2023 and June 30, 2024.

\*\* The difference mentioned above results from the conversion of the net assets at the beginning of the period (for the Sub-Funds denominated in currencies other than Euro) at exchange rates applicable on December 31, 2023 and exchange rates applicable on June 30, 2024.

The accompanying notes form an integral part of these financial statements.



# CROSSFUND SICAV

## Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND	CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND	CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND
	EUR	USD	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>16,734,948.46</b>	<b>57,116,955.61</b>	<b>27,406,247.86</b>
<b>INCOME</b>			
Dividends, net (note 2.i)	23,529.96	0.00	580,984.72
Interest on bonds, net (note 2.i)	210,106.00	2,210,189.30	6,053.00
Interest on securities lending, net (note 12)	240.57	11,972.23	0.00
Bank interest	0.00	3.77	0.00
Other income	454.03	0.00	0.00
	234,330.56	2,222,165.30	587,037.72
<b>EXPENSES</b>			
Amortization of formation expenses (note 2.k)	0.00	0.00	0.00
Management fees (note 4)	110,946.67	352,982.68	200,375.35
Performance fees (note 5)	0.00	32,432.70	418,995.02
Depository fees, bank charges and interest	8,915.43	19,314.38	8,329.70
Other expenses	44,704.52	100,195.33	47,465.71
Administration fees	30,380.67	45,593.53	16,417.39
"Taxe d'abonnement" (note 3)	2,731.96	15,245.74	6,112.68
Transaction fees (note 2.j)	14,015.03	11,559.89	156,644.36
	211,694.28	577,324.25	854,340.21
<b>NET INVESTMENT INCOME/LOSS</b>	<b>22,636.28</b>	<b>1,644,841.05</b>	<b>-267,302.49</b>
Net realised gain on sales of investments	547,524.93	1,117,994.41	1,990,464.59
Net realised gain/loss on foreign exchange contracts	9,096.09	601,667.54	7,183.14
Net realised gain/loss on options contracts	-34,456.76	118,282.72	618,575.06
Net realised gain/loss on forward foreign exchange contracts	-48,393.73	-2,251,936.63	-11,792.64
Net realised gain/loss on futures contracts	229,820.97	63,696.20	11,162.50
<b>NET REALISED GAIN/LOSS</b>	<b>726,227.78</b>	<b>1,294,545.29</b>	<b>2,348,290.16</b>
<b>Change in net unrealised appreciation/depreciation:</b>			
- on investments	-365,455.85	-542,169.54	-184,801.22
- on options contracts	18,607.55	16,250.00	-216,125.26
- on forward foreign exchange contracts	-51,831.09	1,474,654.63	18,688.02
<b>INCREASE/DECREASE IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>327,548.39</b>	<b>2,243,280.38</b>	<b>1,966,051.70</b>
Proceeds from subscriptions of shares	69,000.38	11,903,143.01	610,413.60
Cost of shares redeemed	-5,465,074.74	-7,114,225.53	-6,304,485.78
Revaluation difference*	-17,596.32	-1,300,259.10	0.00
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>11,648,826.17</b>	<b>62,848,894.37</b>	<b>23,678,227.38</b>

\* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to Share Classes denominated in a currency other than the currency of the Sub-Funds into the currency of the related Sub-Funds between December 31, 2023 and June 30, 2024.

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV

## Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND	CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND	CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND
	CHF	USD	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>43,467,571.37</b>	<b>44,419,961.10</b>	<b>9,535,353.91</b>
<b>INCOME</b>			
Dividends, net (note 2.i)	641,693.96	311,314.60	184,187.70
Interest on bonds, net (note 2.i)	0.00	0.00	707.93
Interest on securities lending, net (note 12)	2.98	130.05	59.80
Bank interest	6,111.40	0.00	0.00
Other income	0.00	0.00	0.00
	647,808.34	311,444.65	184,955.43
<b>EXPENSES</b>			
Amortization of formation expenses (note 2.k)	0.00	0.00	0.00
Management fees (note 4)	329,455.65	299,437.19	88,969.71
Performance fees (note 5)	0.00	0.00	0.00
Depository fees, bank charges and interest	14,225.78	14,058.32	8,770.33
Other expenses	67,332.47	79,364.48	41,302.40
Administration fees	22,108.24	37,296.35	14,622.03
"Taxe d'abonnement" (note 3)	11,048.44	10,734.31	2,795.37
Transaction fees (note 2.j)	33,222.96	69,708.70	94,474.36
	477,393.54	510,599.35	250,934.20
<b>NET INVESTMENT INCOME/LOSS</b>	<b>170,414.80</b>	<b>-199,154.70</b>	<b>-65,978.77</b>
Net realised gain on sales of investments	43,803.74	1,779,001.86	596,726.33
Net realised gain/loss on foreign exchange contracts	21,093.70	312,849.50	-14,234.70
Net realised gain/loss on options contracts	277,144.57	546,001.67	21,227.33
Net realised gain/loss on forward foreign exchange contracts	20,607.47	-1,712,368.61	-513.98
Net realised gain/loss on futures contracts	0.00	0.00	0.00
<b>NET REALISED GAIN/LOSS</b>	<b>533,064.28</b>	<b>726,329.72</b>	<b>537,226.21</b>
<b>Change in net unrealised appreciation/depreciation:</b>			
- on investments	3,306,684.13	2,418,229.96	242,541.80
- on options contracts	-48,451.00	-81,835.26	13,891.30
- on forward foreign exchange contracts	21,171.76	116,805.01	-13,297.45
<b>INCREASE/DECREASE IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>3,812,469.17</b>	<b>3,179,529.43</b>	<b>780,361.86</b>
Proceeds from subscriptions of shares	2,480,833.85	1,239,355.63	3,190,650.21
Cost of shares redeemed	-5,753,016.77	-4,993,847.88	-3,139,959.98
Revaluation difference*	42,202.22	-1,415,540.90	-28,166.77
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>44,050,059.84</b>	<b>42,429,457.38</b>	<b>10,338,239.23</b>

\* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to Share Classes denominated in a currency other than the currency of the Sub-Funds into the currency of the related Sub-Funds between December 31, 2023 and June 30, 2024.

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV

## Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

**CROSSFUND SICAV -  
CROSSINVEST METALS  
& MINING EQUITY FUND**

USD

<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>9,728,553.37</b>
<b>INCOME</b>	
Dividends, net (note 2.i)	93,305.03
Interest on bonds, net (note 2.i)	0.00
Interest on securities lending, net (note 12)	0.00
Bank interest	0.00
Other income	0.00
	<b>93,305.03</b>
<b>EXPENSES</b>	
Amortization of formation expenses (note 2.k)	4,921.54
Management fees (note 4)	67,459.68
Performance fees (note 5)	0.00
Depository fees, bank charges and interest	9,364.82
Other expenses	28,853.61
Administration fees	27,285.40
"Taxe d'abonnement" (note 3)	1,444.73
Transaction fees (note 2.j)	10,740.14
	<b>150,069.92</b>
<b>NET INVESTMENT INCOME/LOSS</b>	<b>-56,764.89</b>
Net realised gain on sales of investments	52,475.72
Net realised gain/loss on foreign exchange contracts	18,437.87
Net realised gain/loss on options contracts	24,077.88
Net realised gain/loss on forward foreign exchange contracts	-239,139.66
Net realised gain/loss on futures contracts	0.00
<b>NET REALISED GAIN/LOSS</b>	<b>-200,913.08</b>
<b>Change in net unrealised appreciation/depreciation:</b>	
- on investments	-34,117.15
- on options contracts	-46,267.50
- on forward foreign exchange contracts	4,599.43
<b>INCREASE/DECREASE IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>-276,698.30</b>
Proceeds from subscriptions of shares	118,843.14
Cost of shares redeemed	-2,218,638.67
Revaluation difference*	-197,202.22
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>7,154,857.32</b>

\* The difference mentioned above is the result of fluctuations in the exchange rates used to convert the different items related to Share Classes denominated in a currency other than the currency of the Sub-Funds into the currency of the related Sub-Funds between December 31, 2023 and June 30, 2024.

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV

## Number of shares outstanding and net asset value per share

Sub-fund Class	Currency	Number of shares outstanding	Net asset value	Net asset value	Net asset value
			per share	per share	per share
		30.06.2024	30.06.2024	31.12.2023	31.12.2022
<b>CROSSFUND SICAV - CROSSINVEST RETURN FUND</b>					
A	EUR	397,674.00	174.04	159.84	138.59
B	EUR	35,243.72	160.80	147.76	128.89
<b>CROSSFUND SICAV - CROSSINVEST BOND FUND</b>					
A	EUR	187,083.00	121.60	122.89	118.74
A	CHF	12,955.00	133.90	137.09	135.28
B	EUR	8,489.83	116.03	117.44	113.81
B	CHF	450.00	129.33	132.62	130.97
<b>CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND</b>					
A	EUR	43,315.00	117.88	115.09	112.49
A	USD	10,585.00	115.03	111.51	106.92
A	CHF	2,865.00	129.61	128.51	128.40
B	EUR	21,296.78	109.52	107.25	105.45
B	USD	26,085.00	110.43	107.37	103.57
B	CHF	10.00	122.38	121.53	121.71
<b>CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND</b>					
A	USD	156,007.00	133.19	127.56	111.18
A	CHF	18,916.00	110.65	107.94	97.95
A	EUR	371,664.00	98.24	94.71	84.29
B	USD	1,982.12	129.67	124.29	108.65
B	CHF	10.00	109.33	106.60	96.64
B	EUR	3,380.00	97.16	93.81	83.54
<b>CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND</b>					
A	EUR	144,023.00	133.40	124.01	108.73
B	EUR	35,406.76	126.12	117.25	103.32
<b>CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND</b>					
A	CHF	227,502.14	166.14	152.20	143.92
A	EUR	8,388.00	144.97	131.28	121.91
B	CHF	38,674.16	125.88	115.43	109.37
B	EUR	1,990.00	110.90	100.52	93.54
<b>CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND</b>					
A	USD	72,430.42	168.57	155.24	155.61
A	EUR	94,815.00	143.04	132.85	136.16
A	CHF	99,208.41	135.85	127.75	133.61
B	USD	685.00	163.89	151.23	152.21
B	EUR	3,737.00	139.61	129.93	133.69
B	CHF	100.00	132.73	125.04	131.28
<b>CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND</b>					
A	EUR	109,836.44	91.47	85.59	82.91
A	CHF	3,227.00	87.00	82.42	81.46
B	EUR	-	-	84.07	81.85
B	CHF	-	-	82.41	81.38
<b>CROSSFUND SICAV - CROSSINVEST METALS &amp; MINING EQUITY FUND</b>					
D	USD	17,475.00	100.42	100.58	102.33
A	USD	17,061.00	106.12	106.77	109.89
A	CHF	10,956.00	93.13	95.85	103.73
A	EUR	23,506.00	97.41	99.06	105.02

# CROSSFUND SICAV - CROSSINVEST RETURN FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<b>I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<i>AUSTRALIA</i>				
BHP GROUP	AUD	20,000.00	533,829.03	0.71
			533,829.03	0.71
<i>CYPRUS</i>				
OZON HOLDINGS -ADR SPONS-	USD	10,000.00	153,953.74	0.21
			153,953.74	0.21
<i>FRANCE</i>				
LVMH MOET HENNESSY LOUIS VUITTON	EUR	1,000.00	713,600.00	0.95
TOTALENERGIES	EUR	20,000.00	1,246,600.00	1.66
			1,960,200.00	2.61
<i>GERMANY</i>				
SIEMENS	EUR	10,000.00	1,737,200.00	2.32
VOLKSWAGEN PFD	EUR	10,000.00	1,054,000.00	1.41
			2,791,200.00	3.73
<i>ITALY</i>				
INTESA SANPAOLO	EUR	500,000.00	1,735,500.00	2.32
TAMBURI INVESTMENT PARTNERS	EUR	100,000.00	936,000.00	1.25
			2,671,500.00	3.57
<i>JAPAN</i>				
SOFTBANK GROUP	JPY	5,000.00	301,330.77	0.40
			301,330.77	0.40
<i>NETHERLANDS</i>				
AIRBUS	EUR	5,000.00	641,300.00	0.86
ASML HOLDING	EUR	1,000.00	964,200.00	1.29
FERRARI	EUR	2,000.00	761,400.00	1.02
			2,366,900.00	3.17
<i>SWITZERLAND</i>				
NESTLE	CHF	20,000.00	1,904,732.24	2.54
NOVARTIS NOMINAL	CHF	10,000.00	998,572.28	1.33
ON HOLDING 'A'	USD	15,000.00	543,036.84	0.73
PARTNERS GROUP HOLDING NOMINAL	CHF	1,000.00	1,198,245.20	1.60
ROCHE HOLDING D. RIGHT	CHF	6,000.00	1,554,396.08	2.08
UBS GROUP REG.	CHF	180,000.00	4,943,540.22	6.60
			11,142,522.86	14.88

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST RETURN FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2.c)	% of net assets	
<i>UNITED KINGDOM</i>					
ASTRAZENECA	GBP	5,000.00	728,677.80	0.97	
RIO TINTO PLC	GBP	8,000.00	490,754.71	0.66	
SHELL	GBP	30,000.00	1,007,850.00	1.35	
			<hr/>		
			2,227,282.51	2.98	
<i>UNITED STATES</i>					
ALPHABET 'A'	USD	20,000.00	3,399,112.01	4.54	
AMAZON.COM	USD	30,000.00	5,409,374.66	7.22	
APPLE	USD	25,000.00	4,912,990.47	6.56	
BERKSHIRE HATHAWAY 'B'	USD	8,000.00	3,036,527.62	4.06	
ELI LILLY	USD	2,000.00	1,689,535.02	2.26	
INTEL	USD	50,000.00	1,444,832.54	1.93	
MICROSOFT	USD	15,000.00	6,255,420.45	8.35	
NVIDIA	USD	40,000.00	4,610,774.61	6.16	
			<hr/>		
			30,758,567.38	41.08	
<b>TOTAL SHARES</b>			<b>54,907,286.29</b>	<b>73.34</b>	
<b>BONDS</b>					
<i>FRANCE</i>					
6.875%	SUB. BNP PARIBAS 22/PERP -JR-	EUR	1,000,000.00	1,021,178.10	1.36
7.875%	SUB. SOCIETE GENERALE 23/PERP -JR-	EUR	1,000,000.00	1,018,448.20	1.36
			<hr/>		
			2,039,626.30	2.72	
<i>GERMANY</i>					
4.625%	SUB. DEUTSCHE BANK 21/PERP -JR-	EUR	1,000,000.00	870,072.20	1.16
6.50%	SUB. COMMERZBANK 20/PERP -JR-	EUR	1,000,000.00	983,193.90	1.31
			<hr/>		
			1,853,266.10	2.47	
<i>ITALY</i>					
4.45%	SUB. UNICREDIT 21/PERP -JR-	EUR	1,000,000.00	915,925.50	1.22
5.875%	SUB. INTESA SANPAOLO 20/PERP -JR-	EUR	1,000,000.00	956,308.90	1.28
			<hr/>		
			1,872,234.40	2.50	
<i>SPAIN</i>					
6.875%	SUB. BBVA 24/PERP -JR-	EUR	1,000,000.00	989,014.00	1.32
7.00%	SUB. BANCO SANTANDER 24/PERP -JR-	EUR	1,000,000.00	1,004,840.10	1.34
			<hr/>		
			1,993,854.10	2.66	
<i>UNITED KINGDOM</i>					
4.75%	SUB. HSBC HOLDINGS (COCO) 17/PERP -JR-S	EUR	1,000,000.00	938,081.80	1.25
			<hr/>		
			938,081.80	1.25	

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST RETURN FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2.c)	% of net assets	
<i>UNITED STATES</i>					
FR	SUB. GOLDMAN SACHS GROUP PFD 17/PERP -JR-	USD	1,000,000.00	936,091.93	1.25
2.75%	US TREASURY 22/32 -SR-	USD	3,000,000.00	2,491,251.46	3.33
			3,427,343.39	4.58	
<b>TOTAL BONDS</b>			<b>12,124,406.09</b>	<b>16.18</b>	
<b>STRUCTURED PRODUCTS</b>					
<i>IRELAND</i>					
	PHYSICAL GOLD (INVESCO) -ETC-	USD	15,000.00	3,143,035.62	4.20
			3,143,035.62	4.20	
<b>TOTAL STRUCTURED PRODUCTS</b>			<b>3,143,035.62</b>	<b>4.20</b>	
<b>TOTAL I.</b>			<b>70,174,728.00</b>	<b>93.72</b>	
<b>II. UNITS/SHARES OF INVESTMENT FUNDS</b>					
<i>IRELAND</i>					
	ISHARES VII - NIKKEI 225 JPY	EUR	10,000.00	2,300,148.53	3.07
			2,300,148.53	3.07	
<b>TOTAL II.</b>			<b>2,300,148.53</b>	<b>3.07</b>	
<b>TOTAL INVESTMENTS</b>			<b>72,474,876.53</b>	<b>96.79</b>	
CASH AT BANKS			2,680,901.54	3.58	
OTHER NET LIABILITIES			-277,387.99	-0.37	
<b>TOTAL NET ASSETS</b>			<b>74,878,390.08</b>	<b>100.00</b>	

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST RETURN FUND

## Geographical and industrial classification of investments as at June 30, 2024

### Geographical classification

(in % of net assets)	
United States	45.66
Switzerland	14.88
Ireland	7.27
Germany	6.20
Italy	6.07
France	5.33
United Kingdom	4.23
Netherlands	3.17
Spain	2.66
Australia	0.71
Japan	0.40
Cyprus	0.21
	<b>96.79</b>

### Industrial classification

(in % of net assets)	
Computer and office equipment	15.31
Bonds issued by companies	12.85
Electronics and electrical equipment	11.70
Banks and credit institutions	8.92
Retail and supermarkets	7.22
Holding and finance companies	6.91
Internet, software and IT services	4.75
Pharmaceuticals and cosmetics	4.38
Structured products	4.20
Bonds issued by countries or cities	3.33
Units/Shares of investment funds	3.07
Food and soft drinks	2.54
Automobiles	2.43
Chemicals	2.26
Oil and gas	1.66
Oil	1.35
Textiles and clothing	0.95
Aeronautics and astronautics	0.86
Miscellaneous	0.73
Mining and steelworks	0.71
Metals and minings	0.66
	<b>96.79</b>



# CROSSFUND SICAV - CROSSINVEST BOND FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR)

Description	Currency	Nominal	Market value (note 2.c)	% of net assets	
<b>I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>					
<b>BONDS</b>					
<i>BELGIUM</i>					
4.25%	SOLVAY 24/31 -SR-	EUR	400,000.00	400,658.12	1.57
			400,658.12	1.57	
<i>CZECH REPUBLIC</i>					
4.25%	CEZ 24/32 -SR-	EUR	400,000.00	398,681.20	1.56
			398,681.20	1.56	
<i>FRANCE</i>					
4.125%	RCI BANQUE 24/31 -SR-	EUR	400,000.00	397,931.36	1.55
4.125%	UNIBAIL-RODAMCO-WESTFIELD 23/30 -SR-	EUR	400,000.00	401,170.56	1.57
			799,101.92	3.12	
<i>GERMANY</i>					
2.40%	GERMANY 23/28 -SR-	EUR	1,400,000.00	1,394,514.10	5.45
2.40%	GERMANY 23/30 -SR-	EUR	1,600,000.00	1,595,289.60	6.23
2.90%	GERMANY 24/26 -SR-	EUR	2,300,000.00	2,303,162.04	8.99
4.00%	VOLKSWAGEN LEASING 24/31 -SR-	EUR	400,000.00	402,215.68	1.57
4.125%	DEUTSCHE BANK 24/30 -SR-	EUR	500,000.00	497,507.35	1.94
			6,192,688.77	24.18	
<i>IRELAND</i>					
4.154%	GLENCORE CAPITAL FINANCE DAC 24/31 -SR-	EUR	400,000.00	400,872.28	1.57
5.00%	BANK IRELAND 23/31 -SR-	EUR	400,000.00	423,755.88	1.66
5.25%	AIB GROUP 23/31 -SR-	EUR	400,000.00	427,779.68	1.67
			1,252,407.84	4.90	
<i>ITALY</i>					
4.25%	BPER BANCA 24/30 -SR-	EUR	400,000.00	403,522.28	1.58
4.30%	UNICREDIT SPA 24/31 -SR-	EUR	400,000.00	401,502.12	1.57
4.625%	BANCO BPM SPA 23/27 -SR-	EUR	300,000.00	307,321.23	1.20
5.00%	INTESA SANPAOLO 23/28 -SR-	EUR	400,000.00	411,676.48	1.61
			1,524,022.11	5.96	
<i>NETHERLANDS</i>					
3.75%	CNH INDUSTRIAL 24/31 -SR-	EUR	400,000.00	394,511.84	1.54
4.25%	STELLANTIS 23/31 -SR-	EUR	400,000.00	407,498.36	1.59
4.375%	FERROVIAL 23/30 -SR-	EUR	400,000.00	409,598.32	1.60
4.50%	ING GROUP 23/29 -SR-	EUR	400,000.00	409,754.96	1.60
			1,621,363.48	6.33	
<i>POLAND</i>					
4.50%	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI 24/28 -SR-	EUR	400,000.00	400,531.48	1.56
5.625%	PKO BANK POLSKI 23/26 -SR-	EUR	300,000.00	302,262.90	1.18
			702,794.38	2.74	

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST BOND FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Nominal	Market value (note 2.c)	% of net assets	
<i>SPAIN</i>					
4.125%	CEPSA FINANCE S.A.U. 24/31 -SR-	EUR	500,000.00	490,182.70	1.92
4.25%	BANCO DE SABADELL 24/30 -SR-	EUR	300,000.00	303,014.73	1.18
5.00%	BANCO SABADELL 23/29 -SR-	EUR	400,000.00	417,873.12	1.63
			1,211,070.55	4.73	
<i>SUPRANATIONAL</i>					
3.00%	EUROPEAN INVESTMENT BANK 23/28 -SR-	EUR	1,800,000.00	1,806,249.60	7.06
3.00%	EUROPEAN STABILITY MECHANISM 23/28 -SR-	EUR	1,300,000.00	1,303,339.44	5.09
3.50%	EUROPEAN FINANCIAL STABILITY FACILITY 23/29 -SR-	EUR	2,000,000.00	2,049,314.40	8.01
			5,158,903.44	20.16	
<i>UNITED KINGDOM</i>					
4.125%	ANGLO AMERICAN CAPITAL PLC 24/32 -SR-	EUR	400,000.00	400,444.12	1.56
4.125%	B.A.T. INTERNATIONAL FINANCE PLC 24/32 -SR-	EUR	500,000.00	490,578.40	1.92
4.196%	STANDARD CHARTERED PLC 24/32 -SR-	EUR	400,000.00	401,414.24	1.57
			1,292,436.76	5.05	
<i>UNITED STATES</i>					
4.00%	JEFFERIES FINANCE 24/29 -SR-	EUR	500,000.00	497,340.75	1.94
4.00%	US TREASURY 24/34 -SR-	USD	1,000,000.00	906,009.00	3.54
4.125%	PVH 24/29 -SR-	EUR	500,000.00	498,408.60	1.95
4.50%	GENERAL MOTORS 23/27 -SR-	EUR	300,000.00	307,355.82	1.20
4.625%	UNITED STATES 23/30 -SR-	USD	1,000,000.00	946,502.10	3.70
4.875%	UNITED STATES 24/26 -SR-	USD	600,000.00	560,728.42	2.19
5.125%	FORD MOTOR 23/29 -SR-	EUR	400,000.00	415,647.76	1.62
			4,131,992.45	16.14	
<b>TOTAL I.</b>			<b>24,686,121.02</b>	<b>96.44</b>	
<b>II. OTHER TRANSFERABLE SECURITIES</b>					
<b>BONDS</b>					
<i>ITALY</i>					
4.625%	MEDIOBANCA 22/29 -SR-	EUR	400,000.00	411,168.92	1.61
			411,168.92	1.61	
<b>TOTAL II.</b>			<b>411,168.92</b>	<b>1.61</b>	
<b>TOTAL INVESTMENTS</b>			<b>25,097,289.94</b>	<b>98.05</b>	
CASH AT BANKS			239,264.85	0.93	
OTHER NET ASSETS			260,190.36	1.02	
<b>TOTAL NET ASSETS</b>			<b>25,596,745.15</b>	<b>100.00</b>	

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST BOND FUND

## Geographical and industrial classification of investments as at June 30, 2024

### Geographical classification

(in % of net assets)	
Germany	24.18
Supranational	20.16
United States	16.14
Italy	7.57
Netherlands	6.33
United Kingdom	5.05
Ireland	4.90
Spain	4.73
France	3.12
Poland	2.74
Belgium	1.57
Czech Republic	1.56
	<b>98.05</b>

### Industrial classification

(in % of net assets)	
Bonds issued by companies	46.18
Bonds issued by countries or cities	31.71
Bonds issued by supranational institutions	20.16
	<b>98.05</b>

# CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR)

Description	Currency	Quantity/Nominal	Market value (note 2.c)	% of net assets
<b>I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<i>FRANCE</i>				
BNP PARIBAS 'A'	EUR	1,300.00	77,389.00	0.66
LVMH MOET HENNESSY LOUIS VUITTON	EUR	120.00	85,632.00	0.74
			163,021.00	1.40
<i>GERMANY</i>				
ALLIANZ	EUR	320.00	83,040.00	0.71
SIEMENS	EUR	500.00	86,860.00	0.75
			169,900.00	1.46
<i>SWITZERLAND</i>				
NOVARTIS NOMINAL	CHF	1,370.00	136,804.40	1.17
ZURICH INSURANCE GROUP NOMINAL	CHF	380.00	189,038.24	1.62
			325,842.64	2.79
<i>UNITED STATES</i>				
MICROSOFT	USD	220.00	91,746.17	0.79
			91,746.17	0.79
<b>TOTAL SHARES</b>			<b>750,509.81</b>	<b>6.44</b>
<b>BONDS</b>				
<i>DENMARK</i>				
4.00% CARLSBERG BREWERIES 23/28 -SR-	EUR	300,000.00	304,804.50	2.62
			304,804.50	2.62
<i>FRANCE</i>				
3.875% E.D.F. 22/27 -SR-	EUR	400,000.00	401,232.60	3.44
4.375% BNP PARIBAS 23/29 -SR-	EUR	200,000.00	203,572.42	1.75
			604,805.02	5.19
<i>GERMANY</i>				
2.80% GERMANY 23/25 -SR-	EUR	100,000.00	99,606.14	0.86
4.00% CONTINENTAL 23/27 -SR-	EUR	350,000.00	354,864.93	3.05
4.00% DEUTSCHE BANK 22/27 -SR-	EUR	500,000.00	507,695.80	4.36
4.25% PORSCHE AUTO 23/30 -SR-	EUR	300,000.00	307,850.82	2.64
5.125% COMMERZBANK 23/30 -SR-	EUR	400,000.00	416,256.20	3.57
			1,686,273.89	14.48
<i>ITALY</i>				
3.50% CASSA DEPOSITI E PRESTITI 22/27 -SR-	EUR	400,000.00	396,107.72	3.40
3.60% ITALY 23/25 -SR-S	EUR	400,000.00	400,361.20	3.44
3.80% ITALY 23/26 -SR-S	EUR	650,000.00	654,049.11	5.61
			1,450,518.03	12.45

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2.c)	% of net assets
<b>NETHERLANDS</b>				
3.875% VOLKSWAGEN INTERNATIONAL FINANCE SVCS 23/26 -SR-	EUR	300,000.00	301,045.98	2.58
5.375% BAT NETHERLANDS FINANCE 23/31 -SR-	EUR	350,000.00	372,083.85	3.19
7.50% SUB. VOLKSWAGEN INTERNATIONAL 23/PERP -SR-	EUR	300,000.00	324,872.25	2.79
			998,002.08	8.56
<b>PORTUGAL</b>				
3.875% ENERGIAS DE PORTUGAL 23/28 -SR-	EUR	300,000.00	302,436.69	2.60
			302,436.69	2.60
<b>ROMANIA</b>				
5.375% ROMANIA 24/31 -SR-S	EUR	500,000.00	496,627.25	4.26
			496,627.25	4.26
<b>SUPRANATIONAL</b>				
5.75% SUB. AFRICAN DEVELOPMENT BANK 24/PERP-JR-	USD	200,000.00	180,153.12	1.55
			180,153.12	1.55
<b>UNITED KINGDOM</b>				
4.125% LLOYDS BANK 23/27 -SR-	EUR	300,000.00	304,922.22	2.62
			304,922.22	2.62
<b>UNITED STATES</b>				
3.375% IBM 23/27 -SR-	EUR	500,000.00	499,582.50	4.29
4.00% UNITED STATES 24/31 -SR-	USD	170,000.00	155,459.02	1.33
4.00% US TREASURY 24/34 -SR-	USD	680,000.00	616,086.12	5.29
4.50% GENERAL MOTORS 23/27 -SR-	EUR	300,000.00	307,355.82	2.64
4.656% MORGAN STANLEY 23/29 -SR-	EUR	350,000.00	361,047.89	3.10
6.80% FORD MOTOR 23/28 -SR-	USD	350,000.00	336,747.00	2.89
			2,276,278.35	19.54
<b>TOTAL BONDS</b>			<b>8,604,821.15</b>	<b>73.87</b>
<b>STRUCTURED PRODUCTS</b>				
<b>JERSEY</b>				
GOLD BULLION SECURITIES ETC PERP.	USD	4,800.00	960,201.09	8.24
			960,201.09	8.24
<b>TOTAL STRUCTURED PRODUCTS</b>			<b>960,201.09</b>	<b>8.24</b>
<b>TOTAL I.</b>			<b>10,315,532.05</b>	<b>88.55</b>
<b>II. UNITS/SHARES OF INVESTMENT FUNDS</b>				
<b>GERMANY</b>				
ISHARES STOXX EUROPE 600 UTILITIES PART	EUR	3,000.00	113,970.00	0.98
			113,970.00	0.98

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<i>IRELAND</i>				
ISHARES V - S&P500 INDUSTRIALS SECTOR ETF	USD	26,200.00	248,004.55	2.13
			248,004.55	2.13
<i>LUXEMBOURG</i>				
BLACKROCK GFS - SWISS SMALL & MID I2 -ACC-	CHF	9,000.00	319,227.47	2.74
LYXOR INDEX - STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES ETF	EUR	1,011.00	109,071.74	0.94
			428,299.21	3.68
<b>TOTAL II.</b>			<b>790,273.76</b>	<b>6.79</b>
<b>TOTAL INVESTMENTS</b>			<b>11,105,805.81</b>	<b>95.34</b>
CASH AT BANKS			485,868.34	4.17
OTHER NET ASSETS			57,152.02	0.49
<b>TOTAL NET ASSETS</b>			<b>11,648,826.17</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND

## Geographical and industrial classification of investments as at June 30, 2024

### Geographical classification

(in % of net assets)	
United States	20.33
Germany	16.92
Italy	12.45
Netherlands	8.56
Jersey	8.24
France	6.59
Romania	4.26
Luxembourg	3.68
Switzerland	2.79
United Kingdom	2.62
Denmark	2.62
Portugal	2.60
Ireland	2.13
Supranational	1.55
	<b>95.34</b>

### Industrial classification

(in % of net assets)	
Bonds issued by companies	51.53
Bonds issued by countries or cities	20.79
Structured products	8.24
Units/Shares of investment funds	6.79
Insurance	2.33
Bonds issued by supranational institutions	1.55
Pharmaceuticals and cosmetics	1.17
Computer and office equipment	0.79
Electronics and electrical equipment	0.75
Textiles and clothing	0.74
Banks and credit institutions	0.66
	<b>95.34</b>

# CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in USD)

Description	Currency	Nominal	Market value (note 2.c)	% of net assets	
<b>I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>					
<b>BONDS</b>					
<i>AUSTRIA</i>					
5.75%	SUB. LENZING 20/PERP -JR-	EUR	700,000.00	710,259.50	1.13
9.375%	BENTELER INTERNATIONAL 23/28 -SR-	EUR	800,000.00	921,346.35	1.47
			1,631,605.85	2.60	
<i>COLOMBIA</i>					
8.625%	ECOPETROL 23/29 -SR-	USD	700,000.00	736,496.39	1.17
			736,496.39	1.17	
<i>DENMARK</i>					
FRN	SGL GROUP 24/30 -SR-	EUR	800,000.00	868,295.82	1.38
			868,295.82	1.38	
<i>EGYPT</i>					
7.60%	EGYPT 19/29 -SR-S	USD	1,200,000.00	1,091,599.08	1.73
			1,091,599.08	1.73	
<i>FRANCE</i>					
FRN	GOLDSTORY 24/30 -SR-	EUR	800,000.00	863,069.88	1.37
5.625%	ILIAD 21/28 -SR-	EUR	900,000.00	961,338.05	1.53
5.875%	TEREOS FINANCE 24/30 -SR-S	EUR	800,000.00	858,241.34	1.37
6.00%	ELO 23/29 -SR-	EUR	1,000,000.00	1,052,830.25	1.68
7.50%	SUB. E.D.F 22/PERP	EUR	1,000,000.00	1,146,129.24	1.81
9.375%	SUB. SOCIETE GENERALE 22/PERP -JR-	USD	1,000,000.00	1,015,568.00	1.62
			5,897,176.76	9.38	
<i>GERMANY</i>					
FRN	CHEPLAPHARM 23/30 -SR-	EUR	700,000.00	757,575.46	1.21
6.625%	SUB. BAYER 23/83 -JR-	EUR	1,000,000.00	1,085,382.10	1.73
7.875%	SUB. COMMERZBANK 24/PERP-JR-	EUR	400,000.00	433,302.51	0.69
10.00%	SUB. DEUTSCHE BANK 22/PERP -JR-	EUR	800,000.00	923,221.31	1.47
			3,199,481.38	5.10	
<i>GIBRALTAR</i>					
10.75%	888 ACQUISIRIONS 24/30 -SR-	GBP	700,000.00	918,998.25	1.46
			918,998.25	1.46	
<i>GREECE</i>					
5.50%	SUB. PIRAEUS FINANCIAL HOLDINGS 20/30 -S-	EUR	500,000.00	533,266.40	0.85
11.875%	SUB. ALPHA SERVICES AND HOLDINGS 23/PERP -JR-	EUR	600,000.00	713,788.47	1.14
			1,247,054.87	1.99	

The accompanying notes form an integral part of these financial statements.



# CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2.c)	% of net assets	
<i>ITALY</i>					
FRN	CASTOR SPA 22/29 -SR-S	EUR	900,000.00	949,624.92	1.51
FRN	FIBER BIDCO 24/30 -SR-	EUR	800,000.00	867,996.67	1.38
FRN	LEATHER 2 SPA 21/28 -SR-S	EUR	800,000.00	827,441.29	1.32
FRN	LOTTOMATICA 23/30 -SR-	EUR	700,000.00	760,865.50	1.21
FRN	RENO DE MEDICI 24/29 -SR-	EUR	1,000,000.00	1,075,702.58	1.71
3.20%	ITALY 24/26 -SR-S	EUR	900,000.00	960,196.95	1.53
6.375%	SUB. ENEL 23/PERP	EUR	700,000.00	790,714.41	1.26
6.375%	SUB. UNIPOLSAI ASSI.20/PERP -JR-	EUR	800,000.00	861,259.82	1.37
8.505%	SUB. INTESA SANPAOLO 22/32	GBP	600,000.00	822,255.25	1.31
9.125%	SUB. INTESA SANPAOLO 23/PERP -JR-	EUR	300,000.00	355,646.36	0.57
10.50%	SUB. BCA MPS 19/29 -S-	EUR	700,000.00	897,646.51	1.43
11.125%	ENGINEERING INGEGNERIA INFORMATICA 23/28 -SR-	EUR	800,000.00	887,169.09	1.41
			10,056,519.35	16.01	
<i>JERSEY</i>					
10.00%	ASTON MARTIN 24/29 -SR-	USD	250,000.00	246,530.65	0.39
10.375%	ASTON MARTIN 24/29 -SR-	GBP	500,000.00	628,386.62	1.00
			874,917.27	1.39	
<i>LATVIA</i>					
14.50%	AIR BALTIC 24/29 -SR-	EUR	600,000.00	698,680.71	1.11
			698,680.71	1.11	
<i>LUXEMBOURG</i>					
8.875%	MINERVA LUXEMBOURG 23/33 -SR-S	USD	800,000.00	829,635.36	1.32
9.25%	SUMMER BC HOLDCO 19/27 -SR-S	EUR	900,000.00	857,262.51	1.36
			1,686,897.87	2.68	
<i>MEXICO</i>					
8.00%	CREDITO REAL SA 21/28 -SR-S -DEF-	USD	1,200,000.00	115,791.24	0.18
8.75%	PEMEX 22/29 -SR-	USD	900,000.00	885,305.43	1.41
9.125%	SUB. CEMEX 23/PERP -SR-	USD	800,000.00	855,619.52	1.36
10.00%	PEMEX 23/33 -SR-	USD	600,000.00	602,732.88	0.96
			2,459,449.07	3.91	
<i>NETHERLANDS</i>					
FRN	SUB. KBC IFIMA 05/25 '1202' -JR-S	USD	350,000.00	342,790.49	0.55
6.625%	SUB. ASR NEDERLAND 24/PERP -JR-	EUR	1,000,000.00	1,054,499.18	1.68
7.50%	SUB. VOLKSWAGEN INTERNATIONAL 23/PERP -SR-	EUR	800,000.00	928,485.32	1.48
7.875%	SUB. VOLKSWAGEN INTERNATIONAL 23/PERP	EUR	100,000.00	121,297.27	0.19
			2,447,072.26	3.90	
<i>PAPUA NEW GUINEA</i>					
8.375%	PAPUA NEW GUINEA 18/28 -SR-S	USD	800,000.00	765,354.72	1.22
			765,354.72	1.22	

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2.c)	% of net assets	
<i>POLAND</i>					
9.875%	BANK MILLENNIUM 23/27 -SR-	EUR	700,000.00	805,646.15	1.28
			805,646.15	1.28	
<i>PORTUGAL</i>					
9.875%	SUB. NOVO BANCO 23/33 -SR-	EUR	700,000.00	870,180.08	1.38
			870,180.08	1.38	
<i>SAUDI ARABIA</i>					
9.50%	ARABIAN CENTRES 24/29 -SR-	USD	900,000.00	931,002.48	1.48
			931,002.48	1.48	
<i>SPAIN</i>					
5.125%	KAIXO BONDCO TELECOM 21/29 -SR-S	EUR	900,000.00	938,255.85	1.49
8.375%	SUB. ABANCA 23/33	EUR	700,000.00	833,111.90	1.33
9.125%	SUB. IBERCAJA 23/PERP -JR-	EUR	600,000.00	678,213.83	1.08
9.375%	SUB. BANCO CV 23/PERP -JR-	EUR	800,000.00	946,908.20	1.51
9.625%	SUB. BANCO SA -JR-	USD	800,000.00	859,621.84	1.37
			4,256,111.62	6.78	
<i>TURKEY</i>					
7.375%	TURK TELEKOMUNIKASYON 24/29 -SR-	USD	700,000.00	703,265.01	1.12
9.875%	TURKEY 22/28 -SR-	USD	900,000.00	989,202.06	1.57
			1,692,467.07	2.69	
<i>UKRAINE</i>					
6.75%	UKRAINE 19/28 -SR-S	EUR	2,450,000.00	752,111.49	1.20
7.75%	UKRAINE 15/25 -SR-S	USD	1,000,000.00	319,736.40	0.51
			1,071,847.89	1.71	
<i>UNITED KINGDOM</i>					
3.897%	SUB. GAZ FINANCE 20/PERP -S-	EUR	1,000,000.00	487,152.29	0.78
7.50%	MCLAREN FINANCE 21/26 -SR-	USD	1,000,000.00	872,361.60	1.39
8.00%	SUB. VODAFONE GROUP 23/86	GBP	800,000.00	1,085,972.99	1.72
8.25%	STONEGATE PUB CO FIN 20/35 -SR-	GBP	600,000.00	746,290.34	1.19
8.375%	SUB. BRITISH TELECOM 23/83	GBP	600,000.00	808,121.96	1.29
8.50%	CV SUB. LLOYDS BANK PERP -JR-	GBP	600,000.00	776,692.06	1.24
8.50%	INEOS 23/29 -SR-S	EUR	900,000.00	1,022,297.29	1.63
8.50%	SUB. PHOENIX GROUP 24/PERP -JR-	USD	1,000,000.00	985,708.80	1.57
9.25%	SUB. BARCLAYS 23/PERP -JR-	GBP	600,000.00	786,542.10	1.25
			7,571,139.43	12.06	
<i>UNITED STATES</i>					
8.50%	AMERICAN AIRLINES 23/29 -SR-S	USD	800,000.00	832,389.60	1.32
8.75%	SASOL FINANCING USA 23/29 -SR-	USD	800,000.00	812,273.12	1.29
8.875%	XEROX HOLDING 24/29 -SR-S	USD	900,000.00	859,325.04	1.37
11.75%	DISH NETWORK 22/27 -SR- 144A	USD	800,000.00	786,757.28	1.25
			3,290,745.04	5.23	

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Nominal	Market value (note 2.c)	% of net assets	
<b>UZBEKISTAN</b>					
5.375%	UZBEKISTAN 24/27 -SR-	EUR	700,000.00	749,106.09	1.19
			749,106.09	1.19	
<b>TOTAL I.</b>			<b>55,817,845.50</b>	<b>88.83</b>	
<b>II. OTHER TRANSFERABLE SECURITIES</b>					
<b>BONDS</b>					
<b>FRANCE</b>					
9.75%	EUTELSAT 24/29 -SR-S	EUR	900,000.00	1,008,517.36	1.60
			1,008,517.36	1.60	
<b>JAPAN</b>					
5.375%	SOFTBANK GROUP 24/29 -SR-	EUR	900,000.00	963,248.48	1.53
			963,248.48	1.53	
<b>NETHERLANDS</b>					
6.875%	UPFIELD BV 24/29 -SR-	EUR	800,000.00	854,115.44	1.36
			854,115.44	1.36	
<b>UNITED STATES</b>					
6.95%	BLACKROCK TCP CAPITAL 24/29 -SR-	USD	600,000.00	585,928.44	0.93
7.25%	UNIFIN FINA 16/PERP	USD	700,000.00	0.00	0.00
7.25%	UNIFINANCE 16/PERP	USD	700,000.00	0.00	0.00
7.375%	CCO HOLDINGS 23/31 -SR-	USD	900,000.00	888,889.68	1.41
9.29%	NEPTUNE BIDCO 22/29 -SR- 144A	USD	900,000.00	862,378.83	1.37
			2,337,196.95	3.71	
<b>TOTAL II.</b>			<b>5,163,078.23</b>	<b>8.20</b>	
<b>TOTAL INVESTMENTS</b>			<b>60,980,923.73</b>	<b>97.03</b>	
CASH AT BANKS			717,717.08	1.14	
BANK OVERDRAFT			-25,917.15	-0.04	
OTHER NET ASSETS			1,176,170.71	1.87	
<b>TOTAL NET ASSETS</b>			<b>62,848,894.37</b>	<b>100.00</b>	

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND

## Geographical and industrial classification of investments as at June 30, 2024

### Geographical classification

(in % of net assets)	
Italy	16.01
United Kingdom	12.06
France	10.98
United States	8.94
Spain	6.78
Netherlands	5.26
Germany	5.10
Mexico	3.91
Turkey	2.69
Luxembourg	2.68
Austria	2.60
Greece	1.99
Egypt	1.73
Ukraine	1.71
Japan	1.53
Saudi Arabia	1.48
Gibraltar	1.46
Jersey	1.39
Portugal	1.38
Denmark	1.38
Poland	1.28
Papua New Guinea	1.22
Uzbekistan	1.19
Colombia	1.17
Latvia	1.11
	<b>97.03</b>

### Industrial classification

(in % of net assets)	
Bonds issued by companies	86.83
Bonds issued by countries or cities	10.20
	<b>97.03</b>

# CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<i>BELGIUM</i>				
ANHEUSER-BUSCH INBEV	EUR	6,300.00	340,956.00	1.44
			340,956.00	1.44
<i>DENMARK</i>				
NOVO NORDISK 'B'	DKK	3,500.00	471,957.28	1.99
			471,957.28	1.99
<i>FRANCE</i>				
AIR LIQUIDE	EUR	3,960.00	638,668.80	2.70
AXA	EUR	15,000.00	458,550.00	1.94
BNP PARIBAS 'A'	EUR	7,000.00	416,710.00	1.76
DANONE	EUR	4,500.00	256,860.00	1.08
HERMES INTERNATIONAL	EUR	257.00	549,980.00	2.32
KERING	EUR	600.00	203,100.00	0.86
L'OREAL	EUR	1,650.00	676,582.50	2.86
LVMH MOET HENNESSY LOUIS VUITTON	EUR	1,100.00	784,960.00	3.32
PERNOD-RICARD	EUR	1,400.00	177,380.00	0.75
SAFRAN	EUR	2,800.00	552,720.00	2.33
SANOFI	EUR	7,000.00	629,580.00	2.66
SCHNEIDER ELECTRIC S.A.	EUR	2,000.00	448,600.00	1.89
TOTALENERGIES	EUR	16,000.00	997,280.00	4.21
VINCI	EUR	5,000.00	491,900.00	2.08
			7,282,871.30	30.76
<i>GERMANY</i>				
ADIDAS	EUR	1,150.00	256,450.00	1.08
ALLIANZ	EUR	3,350.00	869,325.00	3.67
BASF REG.	EUR	6,000.00	271,110.00	1.14
COVESTRO	EUR	6,000.00	328,800.00	1.39
DEUTSCHE TELEKOM REG.	EUR	13,000.00	305,240.00	1.29
INFINEON TECHNOLOGIES	EUR	10,000.00	343,050.00	1.45
MERCEDES-BENZ GROUP	EUR	6,000.00	387,420.00	1.64
MUENCHENER RUECKVERSICHERUNG	EUR	1,140.00	532,380.00	2.25
SAP	EUR	9,000.00	1,705,680.00	7.20
SIEMENS	EUR	5,000.00	868,600.00	3.67
VOLKSWAGEN PFD	EUR	1,800.00	189,720.00	0.80
			6,057,775.00	25.58
<i>IRELAND</i>				
CRH	EUR	7,000.00	486,791.69	2.06
			486,791.69	2.06

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<i>ITALY</i>				
ENEL	EUR	55,250.00	358,793.50	1.52
ENI	EUR	20,000.00	287,080.00	1.21
			645,873.50	2.73
<i>NETHERLANDS</i>				
AIRBUS	EUR	2,000.00	256,520.00	1.08
ASML HOLDING	EUR	2,300.00	2,217,660.00	9.36
FERRARI	EUR	800.00	304,560.00	1.29
ING GROUP	EUR	33,000.00	526,746.00	2.22
KONINKLIJKE AHOLD DELHAIZE	EUR	6,000.00	165,540.00	0.70
PROSUS	EUR	10,300.00	342,578.00	1.45
STELLANTIS	EUR	15,000.00	277,050.00	1.17
			4,090,654.00	17.27
<i>SPAIN</i>				
BANCO BILBAO VIZCAYA ARGENTARIA	EUR	40,000.00	374,080.00	1.58
BANCO SANTANDER	EUR	105,000.00	454,702.50	1.92
IBERDROLA	EUR	40,000.00	484,600.00	2.05
INDITEX INDUSTRIA DE DISENO TEXTIL	EUR	7,500.00	347,700.00	1.47
			1,661,082.50	7.02
<i>SWITZERLAND</i>				
SANDOZ GROUP	CHF	15,000.00	506,814.11	2.14
			506,814.11	2.14
<i>UNITED KINGDOM</i>				
ANTOFAGASTA	GBP	5,000.00	124,434.30	0.53
			124,434.30	0.53
<b>TOTAL INVESTMENTS</b>			<b>21,669,209.68</b>	<b>91.52</b>
CASH AT BANKS			2,467,332.94	10.42
OTHER NET LIABILITIES			-458,315.24	-1.94
<b>TOTAL NET ASSETS</b>			<b>23,678,227.38</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND

## Geographical and industrial classification of investments as at June 30, 2024

### Geographical classification

(in % of net assets)

France	30.76
Germany	25.58
Netherlands	17.27
Spain	7.02
Italy	2.73
Switzerland	2.14
Ireland	2.06
Denmark	1.99
Belgium	1.44
United Kingdom	0.53
	<b>91.52</b>

### Industrial classification

(in % of net assets)

Electronics and electrical equipment	17.25
Pharmaceuticals and cosmetics	9.65
Internet, software and IT services	8.65
Insurance	7.86
Banks and credit institutions	7.48
Textiles and clothing	6.72
Oil and gas	5.42
Chemicals	5.23
Automobiles	4.90
Construction and building materials	4.14
Public utilities	3.57
Retail and supermarkets	3.03
Communications	2.74
Tobacco and alcohol	2.19
Aeronautics and astronautics	1.08
Food and soft drinks	1.08
Stainless steel	0.53
	<b>91.52</b>

# CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in CHF)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<i>NETHERLANDS</i>				
COSMO PHARMACEUTICALS	EUR	3,133.00	219,623.30	0.50
			219,623.30	0.50
<i>SWITZERLAND</i>				
ABB	CHF	50,000.00	2,496,000.00	5.67
ACCELERON INDUSTRIES AKTIE	CHF	14,000.00	492,800.00	1.12
ALCON	CHF	16,000.00	1,283,520.00	2.91
ARYZTA	CHF	145,000.00	232,000.00	0.53
BANQUE CANTONALE VAUDOISE	CHF	5,000.00	476,750.00	1.08
BARRY CALLEBAUT	CHF	220.00	322,080.00	0.73
BELIMO	CHF	300.00	135,180.00	0.31
COMPAGNIE FINANCIERE RICHEMONT	CHF	14,900.00	2,089,725.00	4.74
EMMI	CHF	500.00	444,000.00	1.01
EMS-CHEMIE HOLDING	CHF	210.00	154,665.00	0.35
GALDERMA GROUP	CHF	5,000.00	369,800.00	0.84
GALENICA	CHF	7,000.00	514,850.00	1.17
GEORG FISCHER	CHF	11,000.00	662,750.00	1.50
GIVAUDAN	CHF	350.00	1,491,000.00	3.38
HBM HEALTCARE INVESTMENTS	CHF	1,000.00	205,000.00	0.47
HOLCIM	CHF	16,000.00	1,273,920.00	2.89
JULIUS BAER GROUPE	CHF	15,000.00	753,000.00	1.71
LINDT & SPRUENGLI	CHF	94.00	986,060.00	2.24
LOGITECH INTERNATIONAL	CHF	5,200.00	451,984.00	1.03
LONZA GROUP	CHF	2,500.00	1,226,000.00	2.78
NESTLE	CHF	42,200.00	3,870,584.00	8.79
NOVARTIS NOMINAL	CHF	43,000.00	4,135,310.00	9.39
PARTNERS GROUP HOLDING NOMINAL	CHF	350.00	403,900.00	0.92
PSP SWISS PROPERTY REG.	CHF	2,500.00	288,250.00	0.65
ROCHE HOLDING D. RIGHT	CHF	17,000.00	4,241,500.00	9.63
SANDOZ GROUP	CHF	18,000.00	585,720.00	1.33
SCHINDLER HOLDING -PART. CERT.-	CHF	2,200.00	496,760.00	1.13
SFS GROUP	CHF	2,300.00	274,620.00	0.62
SGS	CHF	4,750.00	380,000.00	0.86
SIEGFRIED HOLDING	CHF	1,580.00	1,474,140.00	3.35
SIG GROUP LTD	CHF	12,000.00	197,400.00	0.45
SIKA	CHF	3,500.00	900,200.00	2.04
SONOVA HOLDING NOMINAL	CHF	1,300.00	360,880.00	0.82
STRAUMANN HOLDING	CHF	3,700.00	411,810.00	0.93
SWATCH GROUP PORT.	CHF	600.00	110,430.00	0.25
SWISS LIFE HOLDING NOM.	CHF	1,400.00	924,840.00	2.10
SWISS PRIME SITE REG.	CHF	3,000.00	255,600.00	0.58
SWISS RE REG.	CHF	11,000.00	1,226,500.00	2.78
SWISSCOM	CHF	800.00	404,400.00	0.92
TECAN GROUP	CHF	3,000.00	902,400.00	2.05

The accompanying notes form an integral part of these financial statements.



# CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in CHF) (continued)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
UBS GROUP REG.	CHF	82,000.00	2,168,900.00	4.92
VAT GROUP	CHF	800.00	407,520.00	0.93
ZURICH INSURANCE GROUP NOMINAL	CHF	4,410.00	2,112,831.00	4.80
			42,595,579.00	96.70
<b>TOTAL INVESTMENTS</b>			<b>42,815,202.30</b>	<b>97.20</b>
CASH AT BANKS			411,094.53	0.93
BANK DEPOSITS			1,000,000.00	2.27
OTHER NET LIABILITIES			-176,236.99	-0.40
<b>TOTAL NET ASSETS</b>			<b>44,050,059.84</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND

## Geographical and industrial classification of investments as at June 30, 2024

### Geographical classification

(in % of net assets)	
Switzerland	96.70
Netherlands	0.50
	<b>97.20</b>

### Industrial classification

(in % of net assets)	
Pharmaceuticals and cosmetics	29.22
Food and soft drinks	12.77
Insurance	9.68
Chemicals	8.52
Electronics and electrical equipment	7.92
Banks and credit institutions	7.71
Watch-making	4.99
Healthcare & social services	2.91
Construction and building materials	2.89
Holding and finance companies	2.83
Construction of machines and appliances	2.63
Real Estate Shares	1.23
Computer and office equipment	1.03
Communications	0.92
Utilities	0.86
Miscellaneous	0.62
Biotechnology	0.47
	<b>97.20</b>

# CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in USD)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<i>BRITISH VIRGIN ISLANDS</i>				
BIOHAVEN RESEARCH	USD	7,200.00	249,912.00	0.59
			249,912.00	0.59
<i>CAYMAN ISLANDS</i>				
STRUCTURE THERAPEUTICS -ADR SPONS-	USD	4,600.00	180,642.00	0.43
			180,642.00	0.43
<i>DENMARK</i>				
NOVO NORDISK 'B'	DKK	17,500.00	2,529,102.27	5.96
ZEALAND PHARMA	DKK	2,500.00	320,664.82	0.76
			2,849,767.09	6.72
<i>FRANCE</i>				
BIOMERIEUX	EUR	3,000.00	285,353.57	0.67
ESSILORLUXOTTICA	EUR	3,100.00	668,472.22	1.58
EUROAPI	EUR	217.00	593.05	0.00
INVENTIVA	EUR	7,486.00	22,344.40	0.05
SANOFI	EUR	12,000.00	1,156,718.88	2.73
SARTORIUS STEDIM BIOTECH	EUR	2,000.00	328,598.70	0.77
			2,462,080.82	5.80
<i>GERMANY</i>				
MERCK	EUR	5,800.00	961,949.66	2.27
			961,949.66	2.27
<i>ITALY</i>				
RECORDATI INDUST. CHIMICA & FARMAC. -POST RAGGR.-	EUR	5,600.00	292,287.80	0.69
			292,287.80	0.69
<i>NETHERLANDS</i>				
ARGEN-X ADR-SPONS.-	USD	600.00	258,024.00	0.61
ONWARD MED	EUR	22,158.00	118,264.28	0.28
			376,288.28	0.89
<i>SWITZERLAND</i>				
GALDERMA GROUP	CHF	5,000.00	411,529.05	0.97
LONZA GROUP	CHF	700.00	382,016.47	0.90
NOVARTIS NOMINAL	CHF	13,500.00	1,444,797.46	3.41
ROCHE HOLDING D. RIGHT	CHF	3,200.00	888,493.21	2.09
SANDOZ GROUP	CHF	9,500.00	344,012.91	0.81
SIEGFRIED HOLDING	CHF	300.00	311,484.53	0.73
STRAUMANN HOLDING	CHF	2,000.00	247,718.67	0.58
			4,030,052.30	9.49

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<i>UNITED KINGDOM</i>				
ASTRAZENECA	GBP	10,830.00	1,691,561.10	3.99
HIKMA PHARMACEUTICALS	GBP	7,000.00	167,328.88	0.39
			<u>1,858,889.98</u>	<u>4.38</u>
<i>UNITED STATES</i>				
ABBOTT LABORATORIES	USD	8,000.00	831,280.00	1.96
ABBVIE	USD	10,800.00	1,852,416.00	4.37
AGILENT TECHNOLOGIES	USD	800.00	103,704.00	0.24
AKERO THERAPEUTICS	USD	6,000.00	140,760.00	0.33
ALNYLAM PHARMACEUTICALS	USD	550.00	133,650.00	0.31
AMGEN	USD	3,700.00	1,156,065.00	2.72
BECTON DICKINSON & CO	USD	2,000.00	467,420.00	1.10
BIOGEN	USD	1,400.00	324,548.00	0.76
BOSTON SCIENTIFIC	USD	12,000.00	924,120.00	2.18
CARDINAL HEALTH	USD	3,300.00	324,456.00	0.76
CENCORA	USD	1,400.00	315,420.00	0.74
CENTENE	USD	3,000.00	198,900.00	0.47
CIGNA	USD	1,100.00	363,627.00	0.86
CORB PHRM HLDGS	USD	4,500.00	203,625.00	0.48
DANAHER	USD	2,000.00	499,700.00	1.18
DEXCOM	USD	4,500.00	510,210.00	1.20
EDWARDS LIFESCIENCES	USD	13,500.00	1,246,995.00	2.94
ELEVANCE HEALTH	USD	2,000.00	1,083,720.00	2.55
ELI LILLY	USD	4,400.00	3,983,672.00	9.39
GLOBUS MEDICAL 'A'	USD	3,500.00	239,715.00	0.56
HCA HEALTHCARE	USD	1,000.00	321,280.00	0.76
HOLOGIC	USD	4,000.00	297,000.00	0.70
HUMANA	USD	680.00	254,082.00	0.60
INSMED	USD	3,000.00	201,000.00	0.47
INSULET	USD	1,400.00	282,520.00	0.67
INTUITIVE SURGICAL	USD	2,450.00	1,089,882.50	2.57
IRHYTHM TECHNOLOGIES	USD	1,500.00	161,460.00	0.38
JOHNSON & JOHNSON	USD	12,500.00	1,827,000.00	4.31
KYMERA THERAPEUTICS	USD	4,600.00	137,310.00	0.32
MCKESSON	USD	900.00	525,636.00	1.24
MERCK & CO	USD	15,000.00	1,857,000.00	4.38
NATERA	USD	4,800.00	519,792.00	1.23
PENUMBRA	USD	1,000.00	179,970.00	0.42
PFIZER	USD	20,000.00	559,600.00	1.32
REGENERON PHARMACEUTICALS	USD	800.00	840,824.00	1.98
SCHOLAR ROCK HOLDING	USD	7,000.00	58,310.00	0.14
STRYKER	USD	4,000.00	1,361,000.00	3.21
THERMO FISHER SCIENTIFIC	USD	1,000.00	553,000.00	1.30
UNITEDHEALTH GROUP	USD	3,500.00	1,782,410.00	4.20
VERTEX PHARMACEUTICALS	USD	1,400.00	656,208.00	1.55
VIKING THERAPEUTICS	USD	3,100.00	164,331.00	0.39
VIRIDIAN THERAPEUTICS	USD	10,000.00	130,100.00	0.31
			<u>28,663,718.50</u>	<u>67.55</u>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Market value (note 2.c)	% of net assets
<b>TOTAL INVESTMENTS</b>	<b>41,925,588.43</b>	<b>98.81</b>
CASH AT BANKS	715,671.18	1.69
BANK OVERDRAFT	-86,364.07	-0.20
OTHER NET LIABILITIES	-125,438.16	-0.30
<b>TOTAL NET ASSETS</b>	<b>42,429,457.38</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND

## Geographical and industrial classification of investments as at June 30, 2024

### Geographical classification

(in % of net assets)	
United States	67.55
Switzerland	9.49
Denmark	6.72
France	5.80
United Kingdom	4.38
Germany	2.27
Netherlands	0.89
Italy	0.69
British Virgin Islands	0.59
Cayman Islands	0.43
	<b>98.81</b>

### Industrial classification

(in % of net assets)	
Pharmaceuticals and cosmetics	59.93
Biotechnology	12.38
Chemicals	11.02
Healthcare & social services	7.91
Holding and finance companies	2.19
Photography and optics	1.58
Electronics and electrical equipment	1.30
Construction of machines and appliances	1.18
Utilities	0.76
Miscellaneous	0.32
Communications	0.24
	<b>98.81</b>

# CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<i>AUSTRIA</i>				
DO & CO AG	TRY	1,200.00	199,200.00	1.92
			199,200.00	1.92
<i>BELGIUM</i>				
D'IETEREN	EUR	1,000.00	198,100.00	1.92
			198,100.00	1.92
<i>DENMARK</i>				
ROCKWOOL A/S 'B'	DKK	500.00	189,474.84	1.83
			189,474.84	1.83
<i>FRANCE</i>				
BIOMERIEUX	EUR	1,300.00	115,375.00	1.12
ELIS	EUR	8,000.00	161,760.00	1.56
EXAIL TECHNOLOGIES	EUR	5,000.00	85,800.00	0.83
EXCLUSIVE NETWORKS	EUR	8,000.00	150,880.00	1.46
FIGEAC AERO	EUR	25,000.00	137,000.00	1.33
IMERYS	EUR	3,000.00	100,740.00	0.97
PLANISWARE	EUR	4,000.00	105,840.00	1.02
ROBERTET	EUR	200.00	163,400.00	1.58
SCOR	EUR	5,000.00	118,300.00	1.14
SOPRA STERIA GROUP	EUR	800.00	144,880.00	1.40
SPIE	EUR	4,000.00	135,120.00	1.31
TFF GROUP	EUR	4,000.00	161,200.00	1.56
VIVENDI	EUR	15,000.00	146,340.00	1.42
			1,726,635.00	16.70
<i>GERMANY</i>				
COVESTRO	EUR	1,300.00	71,240.00	0.69
MYNARIC	EUR	3,500.00	51,450.00	0.50
			122,690.00	1.19
<i>IRELAND</i>				
AIB GROUP	EUR	35,000.00	172,760.00	1.67
SMURFIT KAPPA GROUP	GBP	2,700.00	112,320.00	1.09
			285,080.00	2.76
<i>ITALY</i>				
ARNOLDO MONDADORI EDITORE	EUR	50,000.00	122,000.00	1.18
BANCA MPS	EUR	40,000.00	175,400.00	1.70
BANCO BPM	EUR	26,000.00	156,364.00	1.51
BPER BANCA	EUR	38,000.00	179,398.00	1.74
DANIELI & C. OFFICINE MECCANICHE	EUR	5,000.00	178,000.00	1.72
IN DE NORA	EUR	8,000.00	89,600.00	0.87

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
MEDIOBANCA	EUR	13,000.00	177,970.00	1.72
PRADA S.P.A.	HKD	25,000.00	174,482.94	1.69
RECORDATI INDUST. CHIMICA & FARMAC. -POST RAGGR.-	EUR	2,000.00	97,400.00	0.94
REDELFI	EUR	8,000.00	40,720.00	0.39
SAFILO GROUP -POST RAGGRUPPAMENTO-	EUR	160,000.00	160,640.00	1.55
TAMBURI INVESTMENT PARTNERS	EUR	20,600.00	192,816.00	1.87
TERNA RETE ELETTRICA NAZIONALE	EUR	24,000.00	173,232.00	1.68
THE ITALIAN SEA GROUP	EUR	20,000.00	183,600.00	1.78
			2,101,622.94	20.34
<i>LUXEMBOURG</i>				
D'AMICO INTERNATIONAL	EUR	34,000.00	250,920.00	2.42
TENARIS	EUR	7,000.00	100,450.00	0.97
			351,370.00	3.39
<i>NETHERLANDS</i>				
DAVIDE CAMPARI-MILANO	EUR	20,000.00	176,480.00	1.71
EXOR HOLDING	EUR	2,000.00	195,400.00	1.89
FUGRO	EUR	8,000.00	180,480.00	1.75
IVECO GROUP	EUR	15,000.00	157,050.00	1.52
SBM OFFSHORE	EUR	9,700.00	138,710.00	1.34
			848,120.00	8.21
<i>NORWAY</i>				
MOWI	NOK	10,000.00	155,720.61	1.51
			155,720.61	1.51
<i>PORTUGAL</i>				
GALP ENERGIA 'B'	EUR	9,000.00	177,480.00	1.72
			177,480.00	1.72
<i>SPAIN</i>				
CELLNEX TELECOM	EUR	5,100.00	154,887.00	1.50
CIA DE DISTRIBUCION INTEGRAL LOGISTA	EUR	5,000.00	132,100.00	1.28
CIE AUTOMOTIVE	EUR	6,000.00	155,700.00	1.51
CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES	EUR	6,000.00	210,600.00	2.03
ELECNOR	EUR	5,500.00	109,120.00	1.06
ENDESA	EUR	10,000.00	175,350.00	1.70
SACYR VALLEHERMOSO	EUR	63,000.00	207,522.00	2.00
TECNICAS REUNIDAS	EUR	12,000.00	151,560.00	1.47
			1,296,839.00	12.55
<i>SWEDEN</i>				
MIPS	SEK	2,500.00	91,409.27	0.88
			91,409.27	0.88

The accompanying notes form an integral part of these financial statements.



# CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<i>SWITZERLAND</i>				
COCA-COLA HBC -REGISTERED-	GBP	7,000.00	222,755.08	2.14
MEDACTA GROUP	CHF	800.00	101,508.19	0.98
SIG GROUP LTD	CHF	8,000.00	136,645.64	1.32
TECAN GROUP	CHF	400.00	124,933.16	1.21
			585,842.07	5.65
<i>UNITED KINGDOM</i>				
ASSTEAD TECHNOLOGY HOLDINGS	GBP	10,000.00	89,639.87	0.87
MELROSE INDUSTRIES	GBP	26,000.00	169,707.15	1.64
MITIE GROUP	GBP	120,000.00	164,465.58	1.59
PREMIER FOODS	GBP	90,000.00	168,570.14	1.63
QINETIC GROUP	GBP	38,000.00	198,641.96	1.92
RASPBERRY PI	GBP	18,000.00	85,028.14	0.82
STANDARD CHARTERED PLC	GBP	19,000.00	160,455.37	1.55
VESUVIUS	GBP	25,000.00	136,081.58	1.32
			1,172,589.79	11.34
<b>TOTAL INVESTMENTS</b>			<b>9,502,173.52</b>	<b>91.91</b>
CASH AT BANKS			912,768.40	8.83
OTHER NET LIABILITIES			-76,702.69	-0.74
<b>TOTAL NET ASSETS</b>			<b>10,338,239.23</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND

## Geographical and industrial classification of investments as at June 30, 2024

### Geographical classification

(in % of net assets)	
Italy	20.34
France	16.70
Spain	12.55
United Kingdom	11.34
Netherlands	8.21
Switzerland	5.65
Luxembourg	3.39
Ireland	2.76
Belgium	1.92
Austria	1.92
Denmark	1.83
Portugal	1.72
Norway	1.51
Germany	1.19
Sweden	0.88
	<b>91.91</b>

### Industrial classification

(in % of net assets)	
Holding and finance companies	9.89
Construction of machines and appliances	9.01
Banks and credit institutions	8.22
Public utilities	5.12
Pharmaceuticals and cosmetics	4.85
Oil	4.81
Tobacco and alcohol	4.55
Transport and freight	4.20
Utilities	3.78
Food and soft drinks	3.77
Communications	3.74
Miscellaneous	3.40
Computer and office equipment	2.86
Mining and steelworks	2.48
Real Estate Shares	2.00
Automobiles	1.92
Gastronomy	1.92
Financial services	1.89
Construction and building materials	1.83
Textiles and clothing	1.69
Photography and optics	1.55
Internet, software and IT services	1.52
Agriculture and fisheries	1.51
Aeronautics and astronautics	1.33
Publishing and graphic arts	1.18
Insurance	1.14
Electronics and electrical equipment	1.06
Chemicals	0.69
	<b>91.91</b>

# CROSSFUND SICAV - CROSSINVEST METALS & MINING EQUITY FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in USD)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET</b>				
<b>SHARES</b>				
<i>AUSTRALIA</i>				
BHP GROUP	AUD	19,000.00	543,011.26	7.59
IGO LTD	AUD	22,500.00	84,750.16	1.18
SANDFIRE RESOURCES	AUD	12,500.00	72,879.13	1.02
			700,640.55	9.79
<i>CANADA</i>				
AGNICO EAGLE MINES	USD	4,200.00	274,680.00	3.84
BARRICK GOLD	USD	10,500.00	175,140.00	2.45
CAPSTONE COPPER	CAD	30,000.00	212,664.78	2.97
FILO	CAD	8,000.00	146,629.08	2.05
FRANCO-NEVADA CORP	CAD	500.00	59,260.00	0.83
HUBBAY MINERALS	CAD	30,000.00	271,421.65	3.79
LITHIUM AMERICAS	USD	15,000.00	40,200.00	0.56
LITHIUM AMERICAS	USD	5,000.00	16,000.00	0.22
LUNDIN MINING CORPORATION	CAD	20,000.00	222,603.75	3.11
NEW GOLD INC	USD	75,000.00	146,250.00	2.04
TECK RESSOURCES 'B'	USD	4,500.00	215,602.63	3.01
TRIPLE FLAG PRECIOUS 144A/S	CAD	7,200.00	111,655.59	1.56
WHEATON PRECIOUS METALS	USD	5,300.00	277,830.09	3.88
			2,169,937.57	30.31
<i>JERSEY</i>				
ARCADIUM LITHIUM -CDI-	AUD	25,000.00	82,312.51	1.15
GLENCORE	GBP	105,000.00	598,747.15	8.38
			681,059.66	9.53
<i>MEXICO</i>				
FRESNILLO	GBP	30,000.00	213,127.21	2.98
			213,127.21	2.98
<i>NORWAY</i>				
NORSK HYDRO	NOK	35,000.00	218,595.92	3.06
			218,595.92	3.06
<i>RUSSIA</i>				
MMC NORILSK NICKEL	USD	75,000.00	0.00	0.00
			0.00	0.00
<i>SOUTH AFRICA</i>				
IMPALA PLATINIUM HOLDINGS	ZAR	5,000.00	24,854.87	0.35
			24,854.87	0.35

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST METALS & MINING EQUITY FUND

## Statement of investments and other net assets as at June 30, 2024 (expressed in USD) (continued)

Description	Currency	Quantity	Market value (note 2.c)	% of net assets
<i>SOUTH KOREA</i>				
LG CHEM	KRW	500.00	125,500.40	1.75
SAMSUNG SDI	KRW	200.00	51,435.18	0.72
			176,935.58	2.47
<i>SPAIN</i>				
ACERINOX	EUR	30,000.00	311,557.87	4.35
			311,557.87	4.35
<i>UNITED KINGDOM</i>				
ANGLO AMERICAN	GBP	10,700.00	338,417.19	4.73
ANTOFAGASTA	GBP	16,000.00	426,760.06	5.96
RIO TINTO PLC	GBP	8,500.00	558,839.52	7.81
			1,324,016.77	18.50
<i>UNITED STATES</i>				
ALBEMARLE	USD	1,000.00	95,520.00	1.34
ALCOA	USD	3,000.00	119,340.00	1.67
FREEPORT MCMORAN	USD	11,500.00	558,900.00	7.81
NEWMONT CORP	USD	3,000.00	125,610.00	1.76
NUCOR	USD	1,000.00	158,080.00	2.21
			1,057,450.00	14.79
<b>TOTAL INVESTMENTS</b>			<b>6,878,176.00</b>	<b>96.13</b>
CASH AT BANKS			341,189.71	4.77
BANK OVERDRAFT			-20,531.75	-0.29
OTHER NET LIABILITIES			-43,976.64	-0.61
<b>TOTAL NET ASSETS</b>			<b>7,154,857.32</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# CROSSFUND SICAV - CROSSINVEST METALS & MINING EQUITY FUND

## Geographical and industrial classification of investments as at June 30, 2024

### Geographical classification

(in % of net assets)	
Canada	30.31
United Kingdom	18.50
United States	14.79
Australia	9.79
Jersey	9.53
Spain	4.35
Norway	3.06
Mexico	2.98
South Korea	2.47
South Africa	0.35
Russia	0.00
	<b>96.13</b>

### Industrial classification

(in % of net assets)	
Metals and minings	38.21
Mining and steelworks	25.78
Precious metals and stones	14.93
Stainless steel	8.78
Chemicals	6.15
Miscellaneous	1.56
Electronics and electrical equipment	0.72
	<b>96.13</b>

# CROSSFUND SICAV

## Notes to the financial statements as at June 30, 2024

### NOTE 1

#### GENERAL

CROSSFUND SICAV (the "SICAV") is an open-ended investment company of the umbrella type organised as a "*société anonyme*" under the laws of the Grand Duchy of Luxembourg and qualifies as a *Société d'Investissement à Capital Variable* ("SICAV") under Part I of the Luxembourg law of December 17, 2010 governing Undertakings of Collective Investment ("UCI") transposing the provisions of the EU Directive 2009/65/CE of July 13, 2009 and its implementing directive, as amended (the "2010 Law").

The SICAV was incorporated for an indefinite period on February 22, 2013 with an initial capital of EUR 31,000 and its articles of incorporation were published in the "*Mémorial C, Recueil des Sociétés et Associations du Grand-Duché de Luxembourg*" (the "*Mémorial*") on December 14, 2005. They were last amended by a notarial deed dated October 22, 2012, published in the *Mémorial* on November 26, 2012.

The SICAV is registered at the Trade and Companies Register of Luxembourg under the number B175772.

The SICAV's capital shall at all times be equal to the value of its total net assets. The minimum capital required by law is EUR 1,250,000, which has been achieved within 6 months of its launch.

FundPartner Solutions (Europe) S.A., a public limited company (*société anonyme*) with registered office at 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, was appointed Management Company of the SICAV as of February 22, 2013. It is a Management Company under Chapter 15 of the 2010 Law.

#### a) Sub-funds in activity

As at June 30, 2024, the SICAV comprises the following sub-funds in operation:

- CROSSFUND SICAV - CROSSINVEST RETURN FUND, denominated in Euro ("EUR"),
- CROSSFUND SICAV - CROSSINVEST BOND FUND, denominated in Euro ("EUR"),
- CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND, denominated in Euro ("EUR"),
- CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND, denominated in Dollar ("USD"),
- CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND, denominated in Euro ("EUR"),
- CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND, denominated in Swiss Franc ("CHF"),
- CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND, denominated in Dollar ("USD"),
- CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND, denominated in Euro ("EUR"),
- CROSSFUND SICAV - CROSSINVEST METALS & MINING EQUITY FUND, denominated in Dollar ("USD").

# CROSSFUND SICAV

## Notes to the financial statements as at June 30, 2024 (continued)

### b) Significant events and material changes

No significant events occurred for the period ended as at June 30, 2024.

### c) Share classes

Classes of Shares offered to investors are presented in the appendices of the current Prospectus of the SICAV.

## NOTE 2

## SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### a) Presentation of financial statements

The financial statements are prepared in accordance with generally accepted accounting principles and with the legal reporting requirements applicable in Luxembourg relating to UCI.

The reference currency of the SICAV is the Euro ("EUR").

The accounting year of the SICAV terminates on December 31.

### b) Combined financial statements of the SICAV

The combined financial statements of the SICAV are expressed in EUR. Accounting items of the different sub-funds denominated in currencies other than EUR are converted into EUR at the exchange rates prevailing at period-end.

### c) Valuation of assets

The valuation of investment securities of each sub-fund is conducted as follows:

- 1) The securities listed on a stock exchange or another regulated market are valued at the last known price unless that price is not representative;
- 2) Securities not admitted to such stock exchange or on such a regulated market as well as securities that are so admitted but for which the final price is not representative, are valued based on the probable realisation value estimated prudently and in good faith by the Board of Directors of the SICAV;
- 3) The value of the liquid asset, bills or notes payable on demand and accounts receivable, prepaid expenditures, dividends and interest announced or come to maturity not yet affected, is constituted by the nominal value of these assets, except if it is unlikely that this value could be obtained. In the latter case, the value is determined by subtracting a certain amount that the Directors deem appropriate to reflect the real value of these assets;
- 4) Money market instruments are valued at their nominal value plus any eventually accrued interest or at "marked-to-market" or according to the amortized cost method;
- 5) Assets expressed in a currency other than the currency of the corresponding sub-fund are converted in this sub-fund's reference currency at the applicable exchange rate;

## Notes to the financial statements as at June 30, 2024 (continued)

6) Shares or units in open-ended underlying UCI/UCITS are valued at the actual Net Asset Value ("NAV") for such shares or units as of the relevant valuation day; if events have occurred which may have resulted in a material change in the NAV of such Shares or units since the date on which such actual or estimated NAV was calculated, the value of such shares or units may be adjusted in order to reflect, in the reasonable opinion of the Directors, such change but the Directors are not required to revise or recalculate the NAV on the basis of which subscriptions, redemptions or conversions may have been previously accepted;

7) Futures contracts and options contracts that are not traded on a regulated market or a stock exchange are valued at their liquidation value determined in accordance with rules established in good faith by the Board of Directors of the SICAV, according to uniform criteria for each type of contract.

The value of futures and options contracts traded on a regulated market or stock exchange is based on the closing or settlement price published by the regulated market or stock exchange which is normally the principal place of negotiation for such contracts. If a future or options contract could not be liquidated on the relevant Pricing Day, the criteria for determining the liquidation value of such futures contract or option contract be determined by the Management Company may deem fair and reasonable.

8) Future cash flows expected to be collected and paid by the sub-fund under swap contracts are valued at present value.

9) Where the Management Company considers it necessary, they may seek the assistance of an evaluation committee whose task is the prudent estimation of certain assets' values in good faith.

The Management Company is authorized to adopt, in good faith and in accordance with generally accepted valuation principles and procedures, other appropriate valuation principles for the SICAV's assets where the determination of values according to the criteria specified above is not possible or appropriate.

In the absence of bad faith or manifest error, the assessment made by the Management Company is considered final and binding with respect to the SICAV and its Shareholders.

### d) Net realised gain/loss on sales of investments

The net realised gain/loss on sales of investments is calculated on the basis of the weighted average cost of the investments sold.

### e) Cost of investment securities

Cost of investment securities in currencies other than the currency of the sub-fund is translated into the currency of the sub-fund at the exchange rate applicable at purchase date.

### f) Forward foreign exchange contracts

The unrealised gains or losses resulting from outstanding forward foreign exchange contracts, if any, are determined on the basis of the forward rates applicable at the period-end and are recorded in the statement of net assets.



## Notes to the financial statements as at June 30, 2024 (continued)

### g) Accounting of futures contracts

Unrealised appreciations and depreciations on futures are settled daily through the reception/payment of a cash amount corresponding to the daily increase/decrease of the market value of each opened future. Such cash amount is recorded under the caption "Cash at banks" in the statement of net assets and the corresponding amount is recorded under the caption "net realised gain/loss on futures contracts" in the statement of operations and changes in net assets.

### h) Valuation of options contracts

The valuation of options contracts is based on the latest price available. Unexpired options contracts are valued at the last price known on the valuation date or closing date and the resulting change in net unrealised appreciation/depreciation and net realised gain/loss are accounted for in the statement of operations and changes in net assets.

### i) Income

Dividends are recorded net of withholding tax at ex-date. Interest is recorded on an accrual basis.

### j) Transaction fees

The transaction fees represent the costs incurred by each sub-fund in connection with purchases and sales of investments.

They include brokerage fees as well as bank commissions, tax, depositary fees and other transaction fees, and are included in the statement of operations and changes in net assets.

### k) Formation expenses

Formation expenses are amortised over a maximum period of five years.

## NOTE 3

### TAXATION OF THE SICAV

In accordance with Luxembourg legislation currently in force (which, is therefore, subject to any future changes), the SICAV is not subject to any tax on income, capital gains tax or wealth tax. Moreover, save for cases covered under "EU Tax Considerations" below, no dividends distributed by the SICAV are subject to withholding tax.

The SICAV's net assets are subject to a subscription tax ("*taxe d'abonnement* ") of 0.05% per annum payable at the end of each calendar quarter and calculated on the basis of the SICAV's total net assets at the end of the relevant quarter; such tax is reduced to 0.01% per annum in respect of Classes comprising institutional investors only (as per article 174 of the Law), as well as in respect of liquidity funds. This tax is not applicable for the portion of the assets of a sub-fund invested in other Luxembourg undertakings for collective investment already subject to *taxe d'abonnement*.

# CROSSFUND SICAV

## Notes to the financial statements as at June 30, 2024 (continued)

Interest and dividend income received by the SICAV may be subject to non-recoverable withholding tax in the countries of origin. The SICAV may further be subject to tax on the realised or unrealised capital appreciation of its assets in the countries of origin.

No stamp duty or other tax is payable in Luxembourg on the issue of Shares in the SICAV.

### NOTE 4

#### MANAGEMENT FEES

The Management fees are based on the average NAV of the sub-fund, payable to the Management Company quarterly in arrears at the following annual rates:

Sub-Funds	Class	Max. rate	Effective rate
CROSSFUND SICAV - CROSSINVEST RETURN FUND	A	1.40%	1.40%
	B	2.00%	2.00%
CROSSFUND SICAV - CROSSINVEST BOND FUND	A	0.90%	0.90%
	B	1.20%	1.20%
CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND	A	1.40%	1.40%
	B	2.00%	2.00%
CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND	A	1.20%	1.20%
	B	1.50%	1.50%
CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND	A	1.50%	1.50%
	B	2.00%	2.00%
CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND	A	1.50%	1.50%
	B	1.70%	1.70%
CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND	A	1.50%	1.40%
	B	2.00%	1.80%
CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND	A	2.00%	1.00%
	B	2.50%*	2.50%*
CROSSFUND SICAV - METALS & MINING EQUITY FUND	A	2.00%	2.00%
	D	1.00%	1.00%

\* Until March 15, 2024 (date of liquidation of the share class).

The Management fees received by the Management Company are used to remunerate the Investment Manager and the Distributors.

# CROSSFUND SICAV

## Notes to the financial statements as at June 30, 2024 (continued)

### NOTE 5

#### PERFORMANCE FEES

The performance fee is calculated on the basis of the NAV after deduction of all expenses, liabilities and management fees (but not performance fee), and is adjusted to take account of all subscriptions and redemptions.

For the following sub-funds, the Investment Manager receives a performance fee, accrued on each valuation date, paid annually in arrears, based on the NAV, equivalent to a percentage of the performance of the NAV per share (measured against the reference NAV) over the performance of a reference index as follows:

Sub-Funds	Performance fee (%)	Reference Index
CROSSFUND SICAV - CROSSINVEST RETURN FUND	20.00	3-month EURIBOR
CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND	20.00	Euribor 1 year

For the following sub-funds, the Investment Manager receives a performance fee, accrued on each valuation date, paid yearly, based on the NAV, equivalent to a percentage of the performance of the NAV per share exceeding the high water mark (as defined in the prospectus) as follows:

Sub-Funds	Performance fee (%)
CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND	10.00
CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND	20.00
CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND	15.00
CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND	15.00
CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND	20.00
CROSSFUND SICAV - METALS & MINING EQUITY FUND	20.00

For the sub-fund CROSSFUND SICAV - CROSSINVEST BOND FUND, the Investment Manager does not receive any performance fee.

The performance fee's calculation is detailed in the most recent Prospectus of the SICAV. The performance fees for the period ended June 30, 2024 amounts to:

#### a) CROSSFUND SICAV - CROSSINVEST RETURN FUND

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU0871320726	A	EUR	164,910.48	0.25
LU0871320999	B	EUR	0.00	0.00

\* Based on the average of the Net Assets of the Class for the period ended June 30, 2024

# CROSSFUND SICAV

## Notes to the financial statements as at June 30, 2024 (continued)

### b) CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU1633840431	A (CHF)	CHF	0.00	0.00
LU1445756874	A (USD)	USD	0.00	0.00
LU0871321534	A (EUR)	EUR	0.00	0.00
LU1633840514	B (CHF)	CHF	0.00	0.00
LU1388730308	B (USD)	USD	0.00	0.00
LU0871321617	B (EUR)	EUR	0.00	0.00

\* Based on the average of the Net Assets of the Class for the period ended June 30, 2024

### c) CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU1665689433	A (CHF)	CHF	0.00	0.00
LU0871322342	A (USD)	USD	32,255.71	0.16%
LU1760114246	A (EUR)	EUR	0.00	0.00
LU1665691926	B (CHF)	CHF	0.00	0.00
LU0871322425	B (USD)	USD	176.99	0.08%
LU1760115995	B (EUR)	EUR	0.00	0.00

\* Based on the average of the Net Assets of the Class for the period ended June 30, 2024

### d) CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU1047634057	A	EUR	357,037.56	1.72%
LU1047639445	B	EUR	61,957.46	1.35%

\* Based on the average of the Net Assets of the Class for period ended June 30, 2024

### e) CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU1047617987	A (CHF)	CHF	0.00	0.00
LU1776393032	A (EUR)	EUR	0.00	0.00
LU1047627192	B (CHF)	CHF	0.00	0.00
LU1776393115	B (EUR)	EUR	0.00	0.00

\* Based on the average of the Net Assets of the Class period ended June 30, 2024

# CROSSFUND SICAV

## Notes to the financial statements as at June 30, 2024 (continued)

### f) CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU1334634539	A (CHF)	CHF	0.00	0.00
LU1334634299	A (USD)	USD	0.00	0.00
LU1334634372	A (EUR)	EUR	0.00	0.00
LU1334635189	B (CHF)	CHF	0.00	0.00
LU1334634612	B (USD)	USD	0.00	0.00
LU1334634703	B (EUR)	EUR	0.00	0.00

\* Based on the average of the Net Assets of the Class for the period ended June 30, 2024

### g) CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU1776483379	A (CHF)	CHF	0.00	0.00
LU1776482058	A (EUR)	EUR	0.00	0.00
LU1776485408	B (CHF)	CHF	0.00	0.00
LU1776484344	B (EUR)	EUR	0.00	0.00

\* Based on the average of the Net Assets of the Class for the period ended June 30, 2024

### h) CROSSFUND SICAV - METALS & MINING EQUITY FUND

ISIN code	Share class	Class currency	Performance fees	% of net assets*
LU2208087424	A (CHF)	CHF	0.00	0.00
LU2208087267	A (USD)	USD	0.00	0.00
LU2208087341	A (EUR)	EUR	0.00	0.00

\* Based on the average of the Net Assets of the Class for period ended June 30, 2024

## NOTE 6

### OTHER FEES PAYABLE

As at June 30, 2024, the other fees payable include mainly administration, fiscal report, audit and depositary fees.

## NOTE 7

### SUBSCRIPTIONS, REDEMPTIONS AND DILUTION LEVY

#### a) Subscriptions

The issue price for shares in each sub-fund is equal to the NAV of each share in that sub-fund, calculated on the first valuation day following the applicable day of subscription.

## Notes to the financial statements as at June 30, 2024 (continued)

This price may be increased to include a dilution levy neutralizing investment fees of up to 1.00% of the NAV per share, for the benefit of the sub-funds concerned. In all cases, investment fees apply in an equitable manner to all shareholders on the same NAV calculation date.

A sales commission of up to 5.00% of the NAV of the shares may be charged by the professional intermediaries to their clients subscribing for shares.

This issue price is also increased to cover any duties, taxes and stamp duties which may have to be paid.

### b) Redemptions

The redemption price for shares in each sub-fund is equal to the NAV of each share in that sub-fund as calculated on the first valuation day following the bank business day on which application for redemption has been accepted.

This price may be decreased to include disinvestment fees of up to 2.00% of the NAV per share, for the benefit of the sub-funds concerned. In all cases, disinvestment fees apply in an equitable manner to all Shareholders on the same NAV calculation date.

A redemption commission of up to 5.00% of the NAV of the Shares may be charged by the professional intermediaries to their clients redeeming their Shares.

The redemption price is also reduced to cover any duties, taxes and stamp duties which might have to be paid. The redemption price could be higher or lower than the subscription price paid, depending on changes in the NAV.

### c) Dilution Levy

A dilution levy may be charged under certain circumstances when investment and/or disinvestments costs may have an adverse effect on the Shareholders' interest in the SICAV. If charged, the dilution levy is paid into the relevant sub-fund and will become part of the relevant sub-fund; it will be further applied to all related transactions processed as of that net asset value.

The dilution levy for each sub-fund will be calculated by reference to the costs of dealing in the underlying investments of that sub-fund, including any dealing spreads commission and transfer taxes.

The need to charge a dilution levy will depend on the volume of issues, redemptions or conversions. A discretionary dilution levy may be charged on the issue, redemption and/or conversion of shares the existing Shareholders (for issues) or remaining Shareholders (for redemptions) might otherwise be adversely affected. In particular, the dilution levy may be charged in the following circumstances:

- where a sub-fund is in constant decline (large volume of redemption requests);
- on a sub-fund experiencing substantial issues in relation to its size;
- in the case of "large volumes" of redemptions, subscriptions and /or conversions where "large volumes" refers to net redemptions or subscriptions exceeding 5% of the sub-fund's entire assets;
- in all other cases where the Management Company considers the interests of shareholders require the imposition of a dilution levy.

# CROSSFUND SICAV

## Notes to the financial statements as at June 30, 2024 (continued)

In any case the dilution levy shall not exceed 1% of the net asset value per share.

For the period ended June 30, 2024, the sub-funds CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND, CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND and CROSSFUND SICAV - CROSSINVEST METALS AND MINING EQUITY FUND used the dilution levy mechanism.

### NOTE 8 EXCHANGE RATES

The following exchange rates were used to establish the combined financial statements of the SICAV into EUR as at June 30, 2024:

1 EUR = 0.96307500 CHF  
1 EUR = 1.07175050 USD

### NOTE 9 FUTURES CONTRACTS

The SICAV had the following futures contracts outstanding as at June 30, 2024:

#### CROSSFUND SICAV - CROSSINVEST RETURN FUND

	Maturity date	Currency	Commitment in EUR
Sale of 20.00 Nasdaq 100 Stock Index	20/09/2024	USD	-7,346,067.65
Sale of 15.00 S&P 500 Index	20/09/2024	USD	-3,821,189.64

#### CROSSFUND SICAV - CROSSINVEST BOND FUND

	Maturity date	Currency	Commitment in EUR
Purchase of 30.00 Germany10Y Bund Government Bond	26/07/2024	EUR	981,179.72

#### CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND

	Maturity date	Currency	Commitment in EUR
Purchase of 9.00 Euro Stoxx 50	20/09/2024	EUR	440,461.80
Purchase of 10.00 Euro Stoxx Mid 200 Price	20/09/2024	EUR	244,885.00
Purchase of 20.00 FTSE China A50 Index	30/07/2024	USD	31,020.51
Purchase of 1.00 Nasdaq 100 Stock Index	20/09/2024	USD	367,303.38
Purchase of 13.00 Nikkei 225	12/07/2024	JPY	298,477.35
Purchase of 3.00 Russel 2000 Index	20/09/2024	USD	286,590.76
Purchase of 1.00 S&P 500 Index	20/09/2024	USD	254,745.98
Purchase of 2.00 S&P Health Care Select Sector Index	20/09/2024	USD	275,125.73
Purchase of 2.00 SMI Index	20/09/2024	CHF	249,073.76

# CROSSFUND SICAV

## Notes to the financial statements as at June 30, 2024 (continued)

### NOTE 10

#### FORWARD FOREIGN EXCHANGE CONTRACTS

Forward foreign exchange contracts on identical currency pairs listed below are aggregated. Only the longest maturity date is shown.

The SICAV had the following forward foreign exchange contracts outstanding as at June 30, 2024:

##### CROSSFUND SICAV - CROSSINVEST RETURN FUND

Currency	Purchase	Currency	Sale	Maturity date
EUR	8,267,930.56	CHF	8,000,000.00	12/09/2024
EUR	23,679,875.44	USD	25,550,000.00	12/09/2024
USD	550,000.00	EUR	509,204.61	12/09/2024

The net unrealised loss on these contracts as at June 30, 2024 was EUR 155,999.77 and is included in the statement of net assets.

##### CROSSFUND SICAV - CROSSINVEST BOND FUND

Currency	Purchase	Currency	Sale	Maturity date
CHF	1,794,351.75	EUR	1,873,663.95	31/07/2024
EUR	2,318,160.12	USD	2,490,000.00	26/07/2024
USD	1,300,000.00	EUR	1,199,002.06	26/07/2024

The net unrealised gain on these contracts as at June 30, 2024 was EUR 3,896.34 and is included in the statement of net assets.

##### CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND

Currency	Purchase	Currency	Sale	Maturity date
CHF	1,023,434.01	EUR	1,060,236.28	12/09/2024
EUR	1,355,895.77	CHF	1,300,000.00	12/09/2024
EUR	2,601,514.82	USD	2,800,000.00	12/09/2024
USD	5,650,545.14	EUR	5,272,417.87	12/09/2024

The net unrealised loss on these contracts as at June 30, 2024 was EUR 6,882.63 and is included in the statement of net assets.

##### CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND

Currency	Purchase	Currency	Sale	Maturity date
CHF	2,093,993.61	USD	2,341,672.29	31/07/2024
EUR	37,864,694.92	USD	40,535,465.85	31/07/2024
USD	37,323,550.77	EUR	34,773,299.51	26/07/2024
USD	6,539,004.23	GBP	5,250,000.00	26/07/2024

The net unrealised gain on these contracts as at June 30, 2024 was USD 13,492.61 and is included in the statement of net assets.



## Notes to the financial statements as at June 30, 2024 (continued)

### CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND

Currency	Purchase	Currency	Sale	Maturity date
EUR	528,512.73	CHF	500,000.00	12/09/2024
EUR	957,157.96	GBP	820,000.00	12/09/2024

The net unrealised loss on these contracts as at June 30, 2024 was EUR 611.17 and is included in the statement of net assets.

### CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND

Currency	Purchase	Currency	Sale	Maturity date
EUR	1,472,325.80	CHF	1,410,061.14	31/07/2024

The net unrealised gain on this contract as at June 30, 2024 was CHF 4,682.00 and is included in the statement of net assets.

### CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND

Currency	Purchase	Currency	Sale	Maturity date
CHF	13,585,527.65	USD	15,192,431.09	31/07/2024
EUR	14,230,293.35	USD	15,229,046.49	31/07/2024
USD	4,303,150.00	CHF	3,805,408.94	27/09/2024
USD	2,827,900.00	DKK	19,597,064.21	27/09/2024
USD	3,819,000.00	EUR	3,551,616.55	27/09/2024
USD	1,498,335.00	GBP	1,180,455.00	27/09/2024

The net unrealised gain on these contracts as at June 30, 2024 was USD 48,096.49 and is included in the statement of net assets.

### CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND

Currency	Purchase	Currency	Sale	Maturity date
CHF	285,601.33	EUR	298,225.20	31/07/2024
EUR	567,427.59	CHF	550,000.00	12/09/2024
EUR	1,157,137.41	GBP	1,000,000.00	12/09/2024
EUR	170,818.77	NOK	2,000,000.00	12/09/2024
EUR	241,810.63	SEK	2,800,000.00	12/09/2024

The net unrealised loss on these contracts as at June 30, 2024 was EUR 35,630.29 and is included in the statement of net assets.

### CROSSFUND SICAV - CROSSINVEST METALS & MINING EQUITY FUND

Currency	Purchase	Currency	Sale	Maturity date
CHF	1,034,209.41	USD	1,156,536.25	31/07/2024
EUR	2,325,411.15	USD	2,488,620.13	31/07/2024
USD	950,000.00	GBP	748,308.84	27/09/2024

The net unrealised gain on these contracts as at June 30, 2024 was USD 9,389.53 and is included in the statement of net assets.

## Notes to the financial statements as at June 30, 2024 (continued)

### NOTE 11

#### OPTIONS CONTRACTS

The SICAV had the following options contracts outstanding as at June 30, 2024:

##### CROSSFUND SICAV - CROSSINVEST RETURN FUND

Name	Quantity	Strike	Maturity date	Currency	Commitment in EUR	Market value in EUR
PUT Euro Stoxx 50 ESTX 50 EUR	100	4800	20/12/2024	EUR	-1,774,747.84	143,700.00
PUT S&P 500 Index	15	4950	20/12/2024	USD	-1,140,846.74	77,816.62

The market value on these contracts as at June 30, 2024, was EUR 221,516.62 and is included in the assets part of the statement of net assets.

##### CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND

Name	Quantity	Strike	Maturity date	Currency	Commitment in USD	Market value in USD
PUT United States 10Y Treasury Bond	130	110.5	26/07/2024	USD	-8,612,338.97	134,062.50

The market value on this contract as at June 30, 2024, was USD 134,062.50 and is included in the assets part of the statement of net assets.

##### CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND

Name	Quantity	Strike	Maturity date	Currency	Commitment in EUR	Market value in EUR
CALL Airbus	30	160	19/07/2024	EUR	1,267.85	30.00
CALL AXA	100	31	19/07/2024	EUR	137,743.83	7,400.00
CALL AXA	150	33.5	16/08/2024	EUR	79,308.97	3,600.00
CALL Banco de Sabadell	2,480	2	19/07/2024	EUR	59,843.59	0.00
CALL BNP	50	61	19/07/2024	EUR	124,366.21	7,650.00
CALL Covestro	-60	50	20/09/2024	EUR	-247,370.05	-38,640.00
CALL Enel	350	6.8	16/08/2024	EUR	272,001.35	10,850.00
CALL Intesa Sanpaolo	200	3.5	16/08/2024	EUR	349,722.69	25,100.00
CALL LVMH	20	780	20/09/2024	EUR	377,691.35	26,940.00
CALL Stoxx Europe 600 Basic Resources	35	600	19/07/2024	EUR	308,143.22	9,100.00
CALL Unicredit	50	36	16/08/2024	EUR	357,238.66	27,270.00
CALL Vinci	80	118	16/08/2024	EUR	39,824.22	1,680.00
PUT CAC 40 Index	20	7350	19/07/2024	EUR	-547,342.49	24,120.00
PUT Euro Stoxx 50 ESTX 50 EUR	40	4925	19/07/2024	EUR	-1,053,991.81	37,880.00
PUT LVMH	-7	780	20/09/2024	EUR	379,131.18	-52,087.00

The market value on these contracts as at June 30, 2024, was EUR 90,893.00 and is included in the assets part of the statement of net assets.

##### CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND

Name	Quantity	Strike	Maturity date	Currency	Commitment in CHF	Market value in CHF
CALL SMI Index	40	12100	19/07/2024	CHF	1,834,437.11	32,840.00

The market value on this contract as at June 30, 2024, was CHF 32,840.00 and is included in the assets part of the statement of net assets.

# CROSSFUND SICAV

## Notes to the financial statements as at June 30, 2024 (continued)

### CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND

Name	Quantity	Strike	Maturity date	Currency	Commitment in USD	Market value in USD
CALL Roche Holdings	100	250	19/07/2024	CHF	1,366,633.06	37,280.21

The market value on this contract as at June 30, 2024, was USD 37,280.21 and is included in the assets part of the statement of net assets.

### CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND

Name	Quantity	Strike	Maturity date	Currency	Commitment in EUR	Market value in EUR
CALL Accor	30	38	16/08/2024	EUR	65,154.73	5,790.00
CALL ACS	55	42	19/07/2024	EUR	13,659.93	275.00
CALL ASR	45	45	19/07/2024	EUR	87,153.96	3,015.00
CALL Bank Of Ireland	20	10	19/07/2024	EUR	77,714.60	3,860.00
CALL Covestro	-13	50	20/09/2024	EUR	-53,596.84	-8,372.00
CALL FTSE MIB Index	5	33000	19/07/2024	EUR	223,928.67	9,775.00
CALL Getlink	100	16	19/07/2024	EUR	46,358.50	1,700.00
CALL Heidelbergmat	40	100	19/07/2024	EUR	121,219.03	5,240.00
CALL Hensoldt	20	35	16/08/2024	EUR	32,843.46	3,260.00
CALL Prysmian	45	58	18/07/2024	EUR	130,368.98	5,301.00
CALL Renault	25	51	19/07/2024	EUR	27,504.05	1,225.00
CALL Ryanair	60	19	19/07/2024	EUR	2,241.29	60.00
CALL Semiconductor Industries	8	155	19/07/2024	EUR	69,765.82	5,208.00
CALL TENARIS	-20	15	20/12/2024	EUR	-66,133.84	-8,091.00
CALL Terna Rete Elettrica Nazionale	-20	7.6	19/12/2024	EUR	-55,677.20	-4,240.00
PUT CAC 40 Index	8	7500	19/07/2024	EUR	-295,797.70	14,064.80
PUT Stora Enso	-80	12	20/09/2024	EUR	29,129.77	-2,640.00
PUT Terna Rete Elettrica Nazionale	-20	7.2	19/12/2024	EUR	69,768.61	-6,630.00

The market value on these contracts as at June 30, 2024, was EUR 28,800.80 and is included in the assets part of the statement of net assets.

### CROSSFUND SICAV - CROSSINVEST METALS & MINING EQUITY FUND

Name	Quantity	Strike	Maturity date	Currency	Commitment in USD	Market value in USD
CALL Stoxx Europe 600 Basic Resources	75	600	19/07/2024	EUR	707,683.93	20,899.13
CALL Stoxx Europe 600 Basic Resources	130	630	19/07/2024	EUR	243,816.46	4,876.46
PUT ALBEMARLE	-10	125	20/12/2024	USD	68,638.95	-32,750.00

The market value on these contracts as at June 30, 2024, was USD 6,974.41 and is included in the liabilities part of the statement of net assets.

## NOTE 12

### SECURITIES LENDING

In the framework of their transactions on OTC derivatives products (forward foreign exchange contracts, futures and options), the sub-funds of the SICAV have not received any collateral from the various counterparties with which they deal.

## NOTE 13

### SUBSEQUENT EVENT

No subsequent event occurred after the end of the period.

# CROSSFUND SICAV

## Total Expense Ratio ("TER")

Pursuant to the "Guidelines on the calculation and disclosure of the total expense ratio (TER) of collective investment schemes" of May 16, 2008 (version of August 5, 2021) of the Asset Management Association Switzerland ("AMAS"), the SICAV is obliged to publish a TER for the latest 12-month period.

The TER is defined as the ratio between the total operating expenses (operating charges primarily consist of management fees, depositary fees, bank charges and interest, service fees, performance fees, taxes and duties) and the relevant sub-fund's / Share Class' average NAV (calculated on the basis of the daily average of the total net assets for the relevant period) expressed in its reference currency.

As much as the sub-fund invests more than 10% of its assets in other investment funds, a synthetic TER is calculated :

- by adding to the TER the sum of the TER of underlying funds weighted according to their share in the net assets of the related sub-fund at the reference date. If one of the target funds does not publish any TER, no synthetic TER will be calculated for this fraction of investment.
- by subtracting the impact of the retrocession received calculated by dividing the amount of retrocessions by the average assets.

For the period from July 1, 2023 to June 30, 2024, the TER was:

Class	Currency	Annualised TER including performance fees	Annualised TER excluding performance fees	Synthetic TER
<b>CROSSFUND SICAV - CROSSINVEST RETURN FUND</b>				
A	EUR	1.90%	1.90%	1.92%
B	EUR	2.50%	2.50%	2.52%
<b>CROSSFUND SICAV - CROSSINVEST BOND FUND</b>				
A	EUR	1.59%	1.59%	-
A	CHF	1.69%	1.69%	-
B	EUR	1.90%	1.90%	-
B	CHF	1.95%	1.95%	-
<b>CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND</b>				
A	EUR	2.24%	2.24%	2.35%
A	USD	2.45%	2.45%	2.57%
A	CHF	2.42%	2.42%	2.53%
B	EUR	2.75%	2.75%	2.86%
B	USD	3.02%	3.02%	3.14%
B	CHF	3.00%	3.00%	3.11%
<b>CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND</b>				
A	USD	1.87%	1.87%	-
A	CHF	1.96%	1.96%	-
A	EUR	1.92%	1.92%	-
B	USD	2.16%	2.16%	-
B	CHF	1.81%	1.81%	-
B	EUR	2.24%	2.24%	-

# CROSSFUND SICAV

## Total Expense Ratio ("TER") (continued)

Class	Currency	Annualised TER including performance fees	Annualised TER excluding performance fees	Synthetic TER
<b>CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND</b>				
A	EUR	2.22%	2.22%	-
B	EUR	2.70%	2.70%	-
<b>CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND</b>				
A	CHF	2.08%	2.08%	-
A	EUR	2.08%	2.08%	-
B	CHF	2.28%	2.28%	-
B	EUR	2.28%	2.28%	-
<b>CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND</b>				
A	USD	2.16%	2.16%	-
A	EUR	2.20%	2.20%	-
A	CHF	2.20%	2.20%	-
B	USD	2.54%	2.54%	-
B	EUR	2.61%	2.61%	-
B	CHF	2.59%	2.59%	-
<b>CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND</b>				
A	EUR	3.53%	3.53%	-
A	CHF	3.93%	3.93%	-
<b>CROSSFUND SICAV - CROSSINVEST METALS &amp; MINING EQUITY FUND</b>				
D	USD	2.76%	2.76%	-
A	USD	3.61%	3.57%	-
A	CHF	4.00%	3.93%	-
A	EUR	3.81%	3.75%	-

# CROSSFUND SICAV

## Performance

The performance per share Class was calculated by comparing the net asset value per share as at June 30, 2024 with the net asset value per share as at December 31, 2023.

The performance was calculated at the end of each financial year according to the "Guidelines on the calculation and publication of the performance data of collective investment schemes" of May 16, 2008 (version of August 5, 2021) of the Asset Management Association Switzerland ("AMAS").

The performance given is based on historical data, which is no guide to current or future performance. Commissions and fees levied for the issue or redemption of shares, as applicable, have not been taken into account in this performance calculation.

As at June 30, 2024, performances were the following:

Class	Currency	Performance for the period ending June 30, 2024	Performance for the financial year ending December 31, 2023	Performance for the financial year ending December 31, 2022	Performance for the financial year ending December 31, 2021
<b>CROSSFUND SICAV - CROSSINVEST RETURN FUND</b>					
A	EUR	8.88%	15.33%	-18.01%	7.99%
B	EUR	8.83%	14.64%	-18.50%	7.48%
<b>CROSSFUND SICAV - CROSSINVEST BOND FUND</b>					
A	EUR	-1.05%	3.50%	-9.26%	-0.93%
A	CHF	-2.33%	1.34%	-9.72%	-1.25%
B	EUR	-1.20%	3.19%	-9.54%	-1.22%
B	CHF	-2.48%	1.26%	-9.71%	-1.33%
<b>CROSSFUND SICAV - CROSSINVEST CONSERVATIVE FUND</b>					
A	EUR	2.42%	2.31%	-12.40%	2.06%
A	USD	3.16%	4.29%	-10.59%	2.64%
A	CHF	0.86%	0.09%	-12.86%	1.78%
B	EUR	2.12%	1.71%	-12.92%	1.57%
B	USD	2.85%	3.67%	-11.13%	2.16%
B	CHF	0.70%	-0.15%	-13.06%	1.48%
<b>CROSSFUND SICAV - CROSSINVEST GLOBAL BOND FUND</b>					
A	USD	4.41%	14.73%	-15.34%	1.89%
A	CHF	2.51%	10.20%	-17.48%	0.88%
A	EUR	3.73%	12.36%	-17.23%	1.07%
B	USD	4.33%	14.39%	-15.60%	1.62%
B	CHF	2.56%	10.31%	-17.46%	0.84%
B	EUR	3.57%	12.29%	-17.16%	1.11%
<b>CROSSFUND SICAV - CROSSINVEST EUROPEAN OPPORTUNITY FUND</b>					
A	EUR	7.57%	14.05%	-13.09%	23.11%
B	EUR	7.57%	13.48%	-13.52%	22.95%
<b>CROSSFUND SICAV - CROSSINVEST SWISS OPPORTUNITY FUND</b>					
A	CHF	9.16%	5.75%	-20.20%	15.01%
A	EUR	10.43%	7.69%	-20.01%	15.18%
B	CHF	9.05%	5.54%	-20.36%	14.89%
B	EUR	10.33%	7.46%	-20.16%	15.09%

# CROSSFUND SICAV

## Performance (continued)

Class	Currency	Performance for the period ending June 30, 2024	Performance for the financial year ending December 31, 2023	Performance for the financial year ending December 31, 2022	Performance for the financial year ending December 31, 2021
CROSSFUND SICAV - CROSSINVEST HEALTHCARE FUND					
A	USD	8.59%	-0.24%	-8.88%	13.18%
A	EUR	7.67%	-2.43%	-11.33%	12.08%
A	CHF	6.34%	-4.39%	-11.51%	11.80%
B	USD	8.37%	-0.64%	-9.24%	12.79%
B	EUR	7.45%	-2.81%	-11.69%	11.69%
B	CHF	6.15%	-4.75%	-11.85%	11.42%
CROSSFUND SICAV - CROSSINVEST EUROPEAN SMALL AND MIDCAP EQUITY FUND					
A	EUR	6.87%	3.23%	-29.91%	5.22%
A	CHF	5.56%	1.18%	-29.81%	4.95%
CROSSFUND SICAV - CROSSINVEST METALS & MINING EQUITY FUND					
D	USD	-0.16%	-1.71%	-0.36%	2.70% *
A	USD	-0.61%	-2.84%	-1.36%	11.40% *
A	CHF	-2.84%	-7.60%	-5.25%	9.48% *
A	EUR	-1.67%	-5.68%	-4.80%	10.32% *

\* The performance of Share Classes launched during the period was calculated by comparing the net assets per Share as at the launch date of the Share Class with the net assets per Share as at the end of the period.

## Other information to Shareholders

### **Securities Financing Transactions Regulation ("SFTR")**

As at June 30, 2024, the SICAV is in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse. Nevertheless, no corresponding transactions were carried out during the period referring to the financial statements.



