

CS Investment Funds 13

Investment Fund under Luxembourg law –

R.C.S. K681

**Audited Annual Report
at 31.03.2024**

Table of Contents

Management and Administration	3
Audit Report	4
Combined Report	7
Notes	9
Manager's Report (unaudited)	12
Report by Subfund	
Credit Suisse (Lux) Asia Corporate Bond Fund	13
Credit Suisse (Lux) Commodity Index Plus USD Fund	22
Unaudited information	
Remuneration	27
General information in relation to Securities Financing Transactions ("SFT") and Total Return Swaps ("TRS")	27

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B72925

Board of Directors of the Management Company

Daniela Klasén-Martin (until 16.01.2024)
Managing Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer (until 30.04.2023)
Independent Director, Luxembourg

Markus Ruetimann (until 16.01.2024)
Managing Director, Credit Suisse Asset Management Limited, United Kingdom

Ann-Charlotte Lawyer (since 16.01.2024)
Independent Director, Luxembourg

Francesca Pym (since 16.01.2024)
CEO, UBS Fund Management (Luxembourg) S.A.

Kathrin Isch
Managing Director, Credit Suisse Asset Management (Schweiz) AG, Zurich

Depository Bank and Paying Agent

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Investment Managers

Credit Suisse Asset Management, LLC (until 30.04.2024)
One Madison Avenue, New York, NY 10010, USA

UBS Asset Management (Americas), LLC (since 01.05.2024)
1285 Avenue of the Americas, New York, NY 10019

- Credit Suisse (Lux) Commodity Index Plus USD Fund

Co-Investment Managers
Credit Suisse (Singapore) Limited (until 21.04.2024)
One Raffles Link, South Lobby #03/#04-01, Singapore 039393

UBS Asset Management (Singapore) Limited (since 22.04.2024)
9 Penang Road, Singapore 238459
and
Credit Suisse (Hong Kong) Limited (until 21.04.2024)
One Austin Road West, Kowloon, Hong Kong

UBS Asset Management (Hong Kong) Limited (since 22.04.2024)
52/F Two International Finance Centre, 8 Finance St Central, Hong Kong

- Credit Suisse (Lux) Asia Corporate Bond Fund

Legal Advisor

Clifford Chance
10, boulevard Grande-Duchesse Charlotte, L-1330 Luxembourg

Distribution Agent

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG (until 30.04.2024)
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

UBS Fund Management (Switzerland) AG (since 01.05.2024)
P.O. Box Aeschenvorstadt 1, CH-4002 Basel

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz 8, CH-8001 Zurich

Representatives and Paying Agents outside Luxembourg and Switzerland

A full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Management Company. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Unitholders may obtain the prospectus, Key Information Documents (PRIIPS KID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Management Regulations free of charge from the registered office of the Management Company or the local representatives in the countries where the Fund is registered.



Audit report

To the Unitholders of
CS Investment Funds 13

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of CS Investment Funds 13 (the "Fund") and of each of its sub-funds as at 31 March 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the Combined Statement of Net Assets for the Fund and the Statement of Net Assets for each of the sub-funds as at 31 March 2024;
- the Combined Statement of Operations / Changes in Net Assets for the Fund and the Statement of Operations / Changes in Net Assets for each of the sub-funds for the year then ended;
- the Statement of Investments in Securities for each of the sub-funds as at 31 March 2024; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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R.C.S. Luxembourg B 65 477 - TVA LU25482518*



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Management Company for the financial statements

The Board of Directors of the Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Management Company either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Management Company;



- conclude on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 10 July 2024

Sandra Paulis

Statement of Net Assets (in CHF)**31.03.2024****Assets**

Investments in securities at market value	268,276,012.97
Cash at banks and at brokers	5,147,575.41
Subscriptions receivable	164,130.66
Income receivable	2,729,112.92
Net unrealised gain on financial futures contracts	31,313.23
Net unrealised gain on swaps contracts	351,651.58
	276,699,796.77

Liabilities

Due to banks and to brokers	83,990.16
Redemptions payable	238,034.05
Provisions for accrued expenses	213,021.44
Net unrealised loss on forward foreign exchange contracts	1,410,403.18
Other liabilities	85.91
	1,945,534.74

Net assets	274,754,262.03
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Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	488,168,086.87
Income	
Interest on investments in securities (net)	16,125,172.65
Bank Interest	355,459.65
Securities lending income	223,145.40
	16,703,777.70
Expenses	
Management fee	1,782,440.80
Depository fee	207,916.35
Administration expenses	188,664.49
Printing and publication expenses	42,171.99
Interest and bank charges	50,716.18
Audit, control, legal, representative bank and other expenses	385,996.21
"Taxe d'abonnement"	95,078.91
	2,752,984.93
Net income (loss)	13,950,792.77
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-16,815,472.74
Net realised gain (loss) on financial futures contracts	-502,677.28
Net realised gain (loss) on swaps contracts	-3,164,592.54
Net realised gain (loss) on forward foreign exchange contracts	2,603,036.81
Net realised gain (loss) on foreign exchange	-2,496,382.05
	-20,376,087.80
Net realised gain (loss)	-6,425,295.03
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	16,302,365.09
Change in net unrealised appreciation (depreciation) on financial futures contracts	601,431.71
Change in net unrealised appreciation (depreciation) on swaps contracts	-5,152,522.20
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-2,475,701.83
	9,275,572.77
Net increase (decrease) in net assets as a result of operations	2,850,277.74
Subscriptions / Redemptions	
Subscriptions	33,224,201.59
Redemptions	-240,341,747.55
	-207,117,545.96
Distribution	-2,289,813.65
Currency translation adjustment	-6,856,742.97
Net assets at the end of the year	274,754,262.03

General

CS Investment Funds 13 ("the Fund") is a Luxembourg mutual investment Fund with Subfunds ("umbrella Fund") which has been launched as at 24.10.2003. The Fund is registered under Part I of the Luxembourg law dated 17.12.2010, as amended, relating to undertakings for collective investments.

As of 31.03.2024 the Fund had 2 Subfunds.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements of the Fund are established in accordance with the Luxembourg legal and regulatory requirements concerning undertakings for collective investment.

b) Computation of the net asset value of each Subfund

The Net Asset Value of the Units in each Subfund shall be calculated in the Reference Currency of the respective Subfund and shall be determined by the Management Company in Luxembourg on each Banking Day on which banks are normally open all day for business in Luxembourg (each such day being referred to as a "Valuation Day"). The net asset value of each Subfund is determined each day on the basis of income/expenses accrued up to the same day, and the valuation of net assets on the basis of the last available market prices. The financial statements reflect the net asset values as of 31.03.2024 based on the market prices of the investments as of 28.03.2024.

The investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its unitholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Board of Directors, an adjustment of the NAV per unit used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-off spread of the assets in which the Subfund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The NAV per unit as disclosed in the statistical information is the published NAV per unit whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding year end swing adjustment.

The Fund applies partial swing price. The net asset value calculated will be increased by up to a maximum of 2% per unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

As per 31.03.2024, no swing pricing was applied.

c) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange or which are regularly traded on such are valued at the last available sales price paid. If such a price is not available for a particular exchange session, but a closing mid-price (the mean of the listed closing bid and ask prices) or a closing bid price is available, then the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation. If the security is traded on more than one stock exchange, valuation is made by reference to the exchange on which it is chiefly traded.

In the case of securities for which trading on a stock exchange is not significant, but which are bought and sold on a secondary market with regulated trading among securities dealers (with the effect that the price is set on a market basis), the Board of Directors of the Management Company may decide to base the valuation on this secondary market.

Securities traded on a regulated market are valued in the same way as securities listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market are valued at their last available market price; if no such price is available, the Board of Directors of the Management Company shall value these securities in accordance with other criteria to be established by the Board of Directors of the Management Company and on the basis of the selling prices that can probably be achieved, which shall be estimated with due care and in good faith.

If a valuation in accordance with the above rules is rendered impossible or incorrect owing to special or changed circumstances, the Board of Directors of the Management Company is entitled to use other generally recognized valuation principles in order to evaluate the Subfund's assets.

The valuation price of a money market investment shall – based on the net acquisition price – be progressively adjusted to the redemption price while keeping the resulting investment return constant.

d) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

e) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks.

f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the Statement of Operations / Changes in Net Assets.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial future contracts are valued at valuation date at market prices prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on financial future contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on financial futures contracts".

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on forward foreign exchange contracts".

j) Valuation of swaps

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day. Asset swaps and the securities linked to the asset swaps are not revaluated as the security and the asset swaps are considered for the purpose of the valuation as a single instrument.

The resulting unrealised gains or losses are shown under unrealised gain/loss on swap contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on swap contracts".

k) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

l) Securities Lending

The Fund can practise lending of securities included in its portfolios of its Sub-funds. The Fund may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations.

m) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

Management fee

(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a management fee, payable at the end of each month and calculated on the basis of the average of the daily net asset value of each Subfund during the relevant month.

There is no management fee for the DA, DB and DBH units.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Fund is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Unit Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the Fund's assets, taken retrospectively as a percentage of the average assets.

The TER is calculated following the AMAS guideline.

No TER is disclosed for units that were liquidated during the reporting year.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows:

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the unit they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting year.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting year are available to unit holders free of charge at the registered office of the Management Company or the local representatives in the countries where the Fund is registered.

Depositary Fee

The Depositary Bank receives from the Fund such fees and commissions as are in accordance with usual practice in Luxembourg. They will be composed of a fee calculated as a percentage of the relevant Subfund's net assets and of transaction-based commissions.

Risk management

The global exposure of the Subfunds will be calculated on the basis of the commitment approach.

Exchange Rates

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the following foreign exchange rate as of 31.03.2024:

1 CHF = 1.110254 USD

Fund performance

(see detail at Subfund level)

The performance of the year Y is based on the net asset values as calculated on the last business day of the year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year Y-1 respectively Y.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of the Fund's units. The YTD (Year-To-Date) performance includes the period from 01.01.2023 until 31.03.2024.

For units launched more than 3 years ago no performance since inception is disclosed.

Performance of distributing units includes reinvestments of dividends.

Securities lending

As at 31.03.2024 the Subfunds participated in the "securities lending" system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	Ccy	Stock lending market value	Collateral market value
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	24,825,491.00	26,114,099.49

The collateral delivered by the securities lending counterparty to the Fund is composed of a well-diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations.

- equities listed on selected stock exchanges within the OECD on the condition that the units are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the year ended on 31.03.2024, the fee paid to the principal amounted to as follows:

Subfund	Ccy	Gross amount securities lending	Expenses and commission from the securities lending counterparty	Net amount of securities lending income
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	315,870.58	68,122.41	247,748.17

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the year. Transaction costs are included in the cost of securities purchased and sold.

For the year ended on 31.03.2024, the Fund incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	CCY	Transaction cost
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	2,137.93
Credit Suisse (Lux) Commodity Index Plus USD Fund	USD	0.00

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Notes

Cash collateral

The following table shows the amount of cash collateral included in the Cash at banks and at brokers as disclosed the Statement of Net Assets:

Subfund	Type	Counterparty	Amount
Credit Suisse (Lux) Commodity Index Plus USD Fund	Cash	BNP Paribas Paris	USD 210,000.00
Credit Suisse (Lux) Commodity Index Plus USD Fund	Cash	Goldman Sachs International London	USD 650,000.00
Credit Suisse (Lux) Commodity Index Plus USD Fund	Cash	JP Morgan Chase Bank N.A. New-York	USD 540,000.00
Credit Suisse (Lux) Commodity Index Plus USD Fund	Cash	Merrill Lynch International London	USD 650,000.00
Credit Suisse (Lux) Asia Corporate Bond Fund	Cash	Citigroup Global Markets Limited London	USD 360,000.00

War in Ukraine

In response to the war in Ukraine since late February 2022, the US, EU, UK, Switzerland and other countries across the world imposed severe sanctions against Russia's financial system and on Russian government officials and Russian business leaders. The sanctions included limitations on the ability of Russian banks to access the SWIFT financial messaging service and restrictions on transactions with the Russian central bank. The Russian government has also imposed certain countermeasures, which include restrictions relating to foreign currency accounts and security transactions.

The Company is assessing the impact of the sanctions already imposed, and potential future escalations, on its business on an ongoing basis.

Transparency of the promotion of environmental or social characteristics and of sustainable investments

Information on environmental and/or social characteristics and/or sustainable investments is available in the relevant annexes under the (unaudited) Transparency of the promotion of environmental or social characteristics and of sustainable investments section.

Significant events during the year

The new prospectus became effective in May 2023.

On 12 June 2023, Credit Suisse Group AG was merged into UBS Group AG and the combined entity now operates as a consolidated banking group (the "Merger"). The Fund receives various services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG, and as such these relationships and service providers may change in the future as a result of the Merger.

Subsequent events

Notwithstanding the going concern basis of the Fund, given the fact that there are only two Subfunds remaining within the Fund, the future of the Fund is under review.

Credit Suisse (Lux) Asia Corporate Bond Fund

Asia USD credit market had decent performance with a total return of about 5.9% during the period. The 10-year US Treasury yields moved higher to 4.20% from 3.46% as the US Federal Reserve was battling against the inflation by raising the interest rate. The credit spread tightened by 79 bps over the same period, driven by the favorable demand/ supply landscape as well as lower default rates for Asia credit bonds.

In response to the volatility of US rates, the fund actively adjusted its duration position throughout the period, with the consideration of various factors such as US Federal Reserve's monetary policies, geopolitical events as well as macro data. The fund also kept slightly overweight position in high yield relative to investment grade as the former was less affected by interest rate moves while the lowering default rates was deemed to favour higher-beta credits.

In terms of sector allocation, the fund's key positions included underweight in financials, quasi sovereign, and industrial, as well as overweight in sovereign, oil & gas and utilities. On country allocation, the fund's key positions included underweight in China and Korea, as well as overweight in Indonesia, Japan and Thailand.

Credit Suisse (Lux) Commodity Index Plus USD Fund

Commodities fell slightly over the twelve-month period ending 31.03.2024. The largest detractor was Industrial Metals. Weaker-than-expected Chinese economic activity, particularly in the property and industrial sectors, heightened demand concerns for base metals like nickel. Agriculture fell as strong export competition, particularly from the Black Sea region, reduced demand for US wheat. Livestock saw strong gains on data indicating small cattle herd sizes throughout the period. Precious Metals climbed, lifted by US Federal Reserve (Fed) comments reducing interest rate expectations, bolstering demand for non-yield-bearing assets like precious metals. Energy rose, on geopolitical conflict in the Middle East and Ukraine pressuring supply.

The fund uses commodity-linked swaps to gain exposure to the Bloomberg Commodity IndexSM, creating an exposure to each of the index's components. As 31.03.2024, this Index was composed of five sectors with the following weightings: Energy 29%, Agriculture 29%, Industrial Metals 15%, Livestock 6%, and Precious Metals 20%. The index is constructed based on liquidity and production indicators, and rebalanced annually such that each sector does not initially comprise more than 33% of the index. The five largest positions in the Bloomberg Commodity IndexSM as of 31.03.2024 were: Gold at 15%, Brent Crude Oil at 8%, Crude Oil at 8%, Soybeans at 5% and Copper at 5%.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	19443037	LU0828906700	1.10%	1.28%
AD - Distribution	USD	20991515	LU0908759730	1.10%	1.28%
B - Capitalisation	USD	19443063	LU0828907005	1.10%	1.28%
DA - Distribution	USD	49912349	LU2039696195	0.00%	/
DB - Capitalisation	USD	19443080	LU0828907260	0.00%	0.12%
EA - Distribution	USD	26487760	LU1159964524	0.40%	0.60%
EB - Capitalisation	USD	19443143	LU0828907773	0.40%	0.61%
IA - Distribution	USD	19443155	LU0828907930	0.55%	0.78%
IB - Capitalisation	USD	19443175	LU0828908078	0.55%	0.78%
MA - Distribution	USD	46925899	LU1965323402	0.30%	
MB - Capitalisation	USD	19443183	LU1446709575	0.30%	0.51%
UA - Distribution	USD	26374772	LU1144403299	0.65%	0.87%
UB - Capitalisation	USD	26374774	LU1144403455	0.65%	0.87%
AH - Distribution	AUD	28029482	LU1226268818	1.10%	1.36%
BH - Capitalisation	AUD	28029487	LU1226269113	1.10%	1.36%
BH - Capitalisation	CHF	19443113	LU0828908581	1.10%	1.36%
DBH - Capitalisation	CHF	19443084	LU1558408974	0.00%	0.15%
EBH - Capitalisation	CHF	19443141	LU0828909399	0.40%	0.69%
UBH - Capitalisation	CHF	26374776	LU1144403539	0.65%	0.95%
AH - Distribution	EUR	24293116	LU1061737703	1.10%	1.36%
BH - Capitalisation	EUR	19443115	LU0828908748	1.10%	1.36%
CBH - Capitalisation	EUR	35225164	LU1546465581	1.10%	2.06%
DBH - Capitalisation	EUR	57526756	LU2241373039	0.00%	/
EBH - Capitalisation	EUR	19443142	LU0828909555	0.40%	0.70%
IBH - Capitalisation	EUR	19443140	LU0828909043	0.55%	0.86%
UAH - Distribution	EUR	26374782	LU1144403885	0.65%	0.95%
UBH - Capitalisation	EUR	26374779	LU1144403612	0.65%	0.95%
AH - Distribution	SGD	19443174	LU0828910215	1.10%	1.36%
UAH - Distribution	SGD	26374781	LU1144403703	0.65%	0.95%

There is no management fee for DB and DBH-units.

Credit Suisse (Lux) Asia Corporate Bond Fund -DA- USD was liquidated as at 22.06.2023.

Credit Suisse (Lux) Asia Corporate Bond Fund -MA- USD was liquidated as at 24.08.2023.

Credit Suisse (Lux) Asia Corporate Bond Fund -DBH- EUR was liquidated as at 17.01.2024.

Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	USD	1.54%	/	4.94%	-19.89%	-3.62%
AD - Distribution	USD	3.21%	/	5.69%	-14.82%	-2.05%
B - Capitalisation	USD	1.55%	/	4.93%	-19.89%	-3.62%
DA - Distribution	USD	/	/	/	-18.97%	-2.50%
DB - Capitalisation	USD	1.85%	/	6.15%	-18.97%	-2.50%
EA - Distribution	USD	1.72%	/	5.65%	-19.33%	-2.93%
EB - Capitalisation	USD	1.71%	/	5.64%	-19.33%	-2.93%
IA - Distribution	USD	1.68%	/	5.46%	-19.48%	-3.10%
IB - Capitalisation	USD	1.67%	/	5.46%	-19.47%	-3.10%
MA - Distribution	USD	/	/	/	-19.26%	-2.83%
MB - Capitalisation	USD	1.74%	/	5.73%	-19.26%	-2.83%
UA - Distribution	USD	1.64%	/	5.36%	-19.55%	-3.20%
UB - Capitalisation	USD	1.65%	/	5.36%	-19.55%	-3.20%
AH - Distribution	AUD	1.25%	/	3.13%	-20.61%	-3.98%
BH - Capitalisation	AUD	1.25%	/	3.13%	-20.55%	-3.96%
BH - Capitalisation	CHF	0.60%	/	0.57%	-21.94%	-4.66%
DBH - Capitalisation	CHF	0.91%	/	1.78%	-21.02%	-3.50%
EBH - Capitalisation	CHF	0.76%	/	1.24%	-21.40%	-3.98%
UBH - Capitalisation	CHF	0.70%	/	0.98%	-21.61%	-4.24%
AH - Distribution	EUR	1.15%	/	2.67%	-21.76%	-4.42%
BH - Capitalisation	EUR	1.16%	/	2.67%	-21.67%	-4.49%
CBH - Capitalisation	EUR	0.98%	/	1.95%	-22.21%	-5.09%
DBH - Capitalisation	EUR	/	/	/	-20.73%	-3.27%
EBH - Capitalisation	EUR	1.33%	/	3.31%	-21.12%	-3.83%
IBH - Capitalisation	EUR	1.29%	/	3.18%	-21.25%	-3.92%
UAH - Distribution	EUR	1.27%	/	3.09%	-21.42%	-4.00%
UBH - Capitalisation	EUR	1.26%	/	3.09%	-21.33%	-4.00%
AH - Distribution	SGD	1.14%	/	3.36%	-20.09%	-3.68%
UAH - Distribution	SGD	1.24%	/	3.81%	-19.75%	-3.21%

Technical Data and Notes (Continued)**Distribution**

		Ex-Date	Amount
A - Distribution	USD	02.05.2023	0.63
A - Distribution	USD	01.08.2023	0.63
A - Distribution	USD	07.11.2023	0.47
A - Distribution	USD	06.02.2024	0.49
AD - Distribution	USD	02.05.2023	0.61
AD - Distribution	USD	01.08.2023	0.60
AD - Distribution	USD	07.11.2023	0.47
AD - Distribution	USD	06.02.2024	0.48
DA - Distribution	USD	02.05.2023	8.13
EA - Distribution	USD	02.05.2023	0.74
EA - Distribution	USD	01.08.2023	0.73
EA - Distribution	USD	07.11.2023	0.58
EA - Distribution	USD	06.02.2024	0.59
IA - Distribution	USD	02.05.2023	0.71
IA - Distribution	USD	01.08.2023	0.69
IA - Distribution	USD	07.11.2023	0.55
IA - Distribution	USD	06.02.2024	0.56
MA - Distribution	USD	02.05.2023	7.50
MA - Distribution	USD	01.08.2023	7.37
UA - Distribution	USD	02.05.2023	0.68
UA - Distribution	USD	01.08.2023	0.67
UA - Distribution	USD	07.11.2023	0.52
UA - Distribution	USD	06.02.2024	0.54
AH - Distribution	AUD	02.05.2023	0.59
AH - Distribution	AUD	01.08.2023	0.59
AH - Distribution	AUD	07.11.2023	0.44
AH - Distribution	AUD	06.02.2024	0.43
AH - Distribution	EUR	02.05.2023	0.51
AH - Distribution	EUR	01.08.2023	0.51
AH - Distribution	EUR	07.11.2023	0.41
AH - Distribution	EUR	06.02.2024	0.38
UAH - Distribution	EUR	02.05.2023	0.56
UAH - Distribution	EUR	01.08.2023	0.56
UAH - Distribution	EUR	07.11.2023	0.45
UAH - Distribution	EUR	06.02.2024	0.42
AH - Distribution	SGD	02.05.2023	0.60
AH - Distribution	SGD	01.08.2023	0.61
AH - Distribution	SGD	07.11.2023	0.46
AH - Distribution	SGD	06.02.2024	0.46
UAH - Distribution	SGD	02.05.2023	0.66
UAH - Distribution	SGD	01.08.2023	0.65
UAH - Distribution	SGD	07.11.2023	0.51
UAH - Distribution	SGD	06.02.2024	0.50

Notes**Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation
<i>Counterparty</i>				<i>In USD</i>
US TREASURY NOTES 10 YEARS -100000- 18/06/2024	USD	118	13,074,031.26	29,820.32
US TREASURY NOTES 2 YEARS -200000- 28/06/2024	USD	-2	-408,968.75	515.64
US TREASURY NOTES 30 YEARS -100000- 18/06/2024	USD	-1	-120,437.50	-1,023.44
US TREASURY NOTES 5 YEARS -100000- 28/06/2024	USD	56	5,992,875.00	5,453.13
Net unrealised gain on financial futures contracts				34,765.65

Technical Data and Notes (Continued)**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
EUR	17,757	USD	-19,247	02.04.2024	-65.03
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	21,927	USD	-23,726	03.04.2024	-39.21
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	69,321	CHF	-62,486	04.04.2024	-107.64
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	16,242	USD	-17,539	04.04.2024	8.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	17,496	EUR	-16,200	09.04.2024	-8.21
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	62,300	USD	-69,153	09.04.2024	107.59
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	19,190	EUR	-17,700	09.04.2024	64.50
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
AUD	28,800	USD	-18,815	09.04.2024	-19.83
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	14,424,000	USD	-15,728,297	09.04.2024	-142,790.39
<i>BNP Paribas S.A. - Paris - France</i>					
USD	23,702	EUR	-21,900	09.04.2024	38.87
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
SGD	5,900	USD	-4,397	09.04.2024	-22.90
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	6,069,800	USD	-6,911,512	09.04.2024	-163,582.11
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	10,193	EUR	-9,400	09.04.2024	36.29
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	87,548	EUR	-80,900	09.04.2024	133.09
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	55,100	USD	-62,014	09.04.2024	-758.33
<i>UBS AG London Branch - London - United Kingdom</i>					
AUD	4,616,700	USD	-3,048,601	09.04.2024	-35,758.27
<i>Barclays Bank PLC Wholesale - London - United Kingdom</i>					
USD	66,823	EUR	-61,500	09.04.2024	370.42
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	277,900	USD	-301,919	09.04.2024	-1,640.99
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	435,016	EUR	-400,300	09.04.2024	2,479.85
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
SGD	1,014,000	USD	-760,032	09.04.2024	-8,284.61
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	14,301,700	USD	-15,546,348	23.04.2024	-83,922.38
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	6,124,900	USD	-6,903,668	23.04.2024	-83,904.52
<i>UBS AG London Branch - London - United Kingdom</i>					
SGD	1,019,900	USD	-760,522	23.04.2024	-3,924.45
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
AUD	4,645,500	USD	-3,036,071	23.04.2024	-3,283.38
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised loss on forward foreign exchange contracts					-524,873.64

Statement of Net Assets (in USD) and Fund Evolution

		31.03.2024		
Assets				
Investments in securities at market value		170,612,507.77		
Cash at banks and at brokers		2,149,170.25		
Income receivable		1,974,112.86		
Net unrealised gain on financial futures contracts		34,765.65		
		174,770,556.53		
Liabilities				
Due to banks and to brokers		93,250.45		
Provisions for accrued expenses		168,267.11		
Net unrealised loss on forward foreign exchange contracts		524,873.64		
		786,391.20		
Net assets		173,984,165.33		
Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	USD	173,984,165.33	323,791,982.09	900,105,322.83
Net asset value per units				
A - Distribution	USD	74.44	73.74	86.81
AD - Distribution	USD	73.52	70.47	80.65
B - Capitalisation	USD	112.63	108.21	121.52
DA - Distribution	USD	/	705.41	830.87
DB - Capitalisation	USD	1,098.95	1,043.65	1,158.56
EA - Distribution	USD	72.21	71.55	84.25
EB - Capitalisation	USD	122.24	116.66	130.10
IA - Distribution	USD	72.10	71.43	84.12
IB - Capitalisation	USD	115.21	110.14	123.05
MA - Distribution	USD	/	709.63	835.77
MB - Capitalisation	USD	959.25	914.67	1,019.18
UA - Distribution	USD	71.10	70.45	82.95
UB - Capitalisation	USD	102.84	98.41	110.04
AH - Distribution	AUD	69.02	69.42	82.72
BH - Capitalisation	AUD	95.11	92.82	105.51
BH - Capitalisation	CHF	87.74	87.87	101.96
DBH - Capitalisation	CHF	781.07	772.89	886.12
EBH - Capitalisation	CHF	95.23	94.74	109.17
UBH - Capitalisation	CHF	80.87	80.66	93.20
AH - Distribution	EUR	61.64	62.23	75.19
BH - Capitalisation	EUR	93.47	91.58	105.54
CBH - Capitalisation	EUR	73.46	72.48	84.11
DBH - Capitalisation	EUR	/	799.03	910.12
EBH - Capitalisation	EUR	101.35	98.69	112.94
IBH - Capitalisation	EUR	98.67	96.19	110.27
UAH - Distribution	EUR	59.70	60.25	72.86
UBH - Capitalisation	EUR	86.04	83.95	96.34
AH - Distribution	SGD	71.79	72.28	85.42
UAH - Distribution	SGD	68.63	69.10	81.68

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
A - Distribution	USD	264,758.677	402,426.879	17.440	137,685.642
AD - Distribution	USD	18,047.377	21,183.129	0.000	3,135.752
B - Capitalisation	USD	144,175.504	225,592.904	1,480.000	82,897.400
DA - Distribution	USD	0.000	462.138	0.000	462.138
DB - Capitalisation	USD	11,489.845	16,340.184	132.513	4,982.852
EA - Distribution	USD	11,337.586	28,260.964	8.476	16,931.854
EB - Capitalisation	USD	42,364.979	57,744.078	1,888.779	17,267.878
IA - Distribution	USD	202,427.324	388,541.970	0.000	186,114.646
IB - Capitalisation	USD	236,164.156	443,153.045	440.000	207,428.889
MA - Distribution	USD	0.000	25,212.282	0.000	25,212.282
MB - Capitalisation	USD	12,713.794	55,563.794	0.000	42,850.000
UA - Distribution	USD	88,834.271	92,775.931	0.000	3,941.660
UB - Capitalisation	USD	55,687.097	95,461.761	500.000	40,274.664
AH - Distribution	AUD	84,994.924	88,855.289	0.000	3,860.365
BH - Capitalisation	AUD	36,377.452	41,907.241	0.000	5,529.789
BH - Capitalisation	CHF	24,661.956	38,302.582	135.000	13,775.626
DBH - Capitalisation	CHF	917.819	3,081.158	0.000	2,163.339
EBH - Capitalisation	CHF	84,004.981	134,475.626	1,570.000	52,040.645
UBH - Capitalisation	CHF	17,337.261	21,714.599	69.000	4,446.338
AH - Distribution	EUR	75,076.070	82,928.140	0.000	7,852.070
BH - Capitalisation	EUR	63,035.990	94,188.016	2,491.341	33,643.367
CBH - Capitalisation	EUR	5,834.410	6,769.151	71.142	1,005.883
DBH - Capitalisation	EUR	0.000	1,797.995	0.000	1,797.995
EBH - Capitalisation	EUR	56,197.950	151,762.516	191,655.118	287,219.684
IBH - Capitalisation	EUR	84,793.979	121,328.264	2,280.932	38,815.217
UAH - Distribution	EUR	9,230.755	10,286.755	0.000	1,056.000
UBH - Capitalisation	EUR	34,418.120	40,337.535	0.000	5,919.415
AH - Distribution	SGD	27,529.730	28,471.172	0.000	941.442
UAH - Distribution	SGD	1,032.098	1,032.098	0.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	323,791,982.09
Income	
Interest on investments in securities (net)	9,990,508.45
Bank Interest	146,571.71
Securities lending income	247,748.17
	10,384,828.33
Expenses	
Management fee	1,373,578.04
Depository fee	138,807.86
Administration expenses	157,718.70
Printing and publication expenses	34,089.51
Interest and bank charges	480.34
Audit, control, legal, representative bank and other expenses*	264,746.54
"Taxe d'abonnement"	76,088.29
	2,045,509.28
Net income (loss)	8,339,319.05
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-18,938,430.79
Net realised gain (loss) on financial futures contracts	-558,099.68
Net realised gain (loss) on forward foreign exchange contracts	240,077.01
Net realised gain (loss) on foreign exchange	119,317.36
	-19,137,136.10
Net realised gain (loss)	-10,797,817.05
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	18,155,471.25
Change in net unrealised appreciation (depreciation) on financial futures contracts	667,742.22
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-1,691,037.52
	17,132,175.95
Net increase (decrease) in net assets as a result of operations	6,334,358.90
Subscriptions / Redemptions	
Subscriptions	21,858,226.00
Redemptions	-175,458,125.90
	-153,599,899.90
Distribution	-2,542,275.76
Net assets at the end of the year	173,984,165.33

*The caption represents more than 10% of total expenses. Audit and reporting fees are one of the positions which represents the most. The notes are an integral part of the financial statements.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Total Fund Units (Open-End)		17,100,021.66	9.83
Total investment funds		17,100,021.66	9.83
Total of Portfolio		170,612,507.77	98.06
Cash at banks and at brokers		2,149,170.25	1.24
Due to banks and to brokers		-93,250.45	-0.05
Other net assets		1,315,737.76	0.75
Total net assets		173,984,165.33	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	2288457	LU0230918368	1.40%	1.74%
DB - Capitalisation	USD	2288458	LU0230918798	0.00%	0.12%
EB - Capitalisation	USD	23893023	LU1042824406	0.40%	0.70%
IB - Capitalisation	USD	2288461	LU0230918954	0.40%	0.74%
MB - Capitalisation	USD	47057457	LU1970464571	0.38%	0.67%
UB - Capitalisation	USD	26377139	LU1144406391	1.05%	1.39%
BH - Capitalisation	CHF	29287586	LU1278908113	1.40%	1.74%
DBH - Capitalisation	CHF	29287587	LU1278908386	0.00%	0.12%
UBH - Capitalisation	CHF	26377140	LU1144406474	1.05%	1.39%
BH - Capitalisation	EUR	18118457	LU0755570602	1.40%	1.74%
IBH - Capitalisation	EUR	18118539	LU0755571592	0.40%	0.74%

There is no management fee for DB and DBH- units.

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	USD	1.81%	/	-9.19%	15.20%	26.65%
DB - Capitalisation	USD	2.23%	/	-7.73%	16.92%	28.56%
EB - Capitalisation	USD	2.08%	/	-8.24%	16.38%	27.98%
IB - Capitalisation	USD	2.07%	/	-8.28%	16.34%	27.92%
MB - Capitalisation	USD	2.08%	/	-8.25%	16.40%	28.00%
UB - Capitalisation	USD	1.91%	/	-8.87%	15.59%	27.11%
BH - Capitalisation	CHF	0.92%	/	-12.96%	11.78%	25.01%
DBH - Capitalisation	CHF	1.33%	/	-11.57%	13.45%	26.91%
UBH - Capitalisation	CHF	1.01%	/	-12.67%	12.17%	25.45%
BH - Capitalisation	EUR	1.40%	/	-11.39%	12.60%	25.45%
IBH - Capitalisation	EUR	1.64%	/	-10.50%	13.73%	26.72%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
USD	71,228	EUR	-66,000	11.04.2024	-93.01
<i>Goldman Sachs International - London - United Kingdom</i>					
USD	135,505	EUR	-125,000	11.04.2024	428.01
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	745,000	USD	-851,289	11.04.2024	-22,872.90
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	163,000	USD	-178,772	11.04.2024	-2,631.79
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	19,770,000	USD	-22,457,488	11.04.2024	-473,880.17
<i>Goldman Sachs International - London - United Kingdom</i>					
CHF	19,770,000	USD	-22,458,133	11.04.2024	-474,525.60
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					
EUR	5,490,000	USD	-5,965,708	11.04.2024	-33,132.15
<i>Goldman Sachs International - London - United Kingdom</i>					
EUR	5,490,000	USD	-5,966,901	11.04.2024	-34,325.13
<i>JP Morgan Chase Bank N.A. - New-York - United States of America</i>					

Net unrealised loss on forward foreign exchange contracts

-1,041,032.74

Technical Data and Notes (Continued)**Swaps contracts**

Type			Payable		Receivable	Maturity	Valuation
Counterparty		Nominal		Nominal			(in USD)
TRS	USD	4,599,924	Neg. Perf. BCOMTR + United States Auction Results + 12 Bps		Pos. Perf. BCOMTR - (United States Auction Results + 12 Bps)	23.04.2024	13,762.91
<i>BNP Paribas S.A. - Paris - France</i>							
TRS	USD	25,107,879	Neg. Perf. BNPIBC3T + United States Auction Results + 20 Bps		Pos. Perf. BNPIBC3T - (United States Auction Results + 20 Bps)	23.04.2024	73,171.86
<i>BNP Paribas S.A. - Paris - France</i>							
TRS	USD	19,206,227	Neg. Perf. BCOMTR + United States Auction Results + 9 Bps		Pos. Perf. BCOMTR - (United States Auction Results + 9 Bps)	23.04.2024	58,181.58
<i>Macquarie Bank Limited - Sydney - Australia</i>							
TRS	USD	9,659,960	Neg. Perf. BCOMF2T + United States Auction Results + 14 Bps		Pos. Perf. BCOMF2T - (United States Auction Results + 14 Bps)	23.04.2024	30,916.77
<i>BNP Paribas S.A. - Paris - France</i>							
TRS	USD	73,372,284	Neg. Perf. BCOMTR + United States Auction Results + 11 Bps		Pos. Perf. BCOMTR - (United States Auction Results + 11 Bps)	23.04.2024	221,743.59
<i>Merrill Lynch International - London - United Kingdom</i>							
TRS				USD	1,000,000 Neg. Perf. BCOMTR + United States Auction Results + 11 Bps	23.04.2024	-2,419.73
<i>Merrill Lynch International - London - United Kingdom</i>							
TRS				USD	600,000 Neg. Perf. BCOMTR + United States Auction Results + 9 Bps	23.04.2024	-4,934.25
<i>Macquarie Bank Limited - Sydney - Australia</i>							
Net unrealised gain on swaps contracts							390,422.73

Statement of Net Assets (in USD) and Fund Evolution

		31.03.2024		
Assets				
Investments in securities at market value		127,242,124.98		
Cash at banks and at brokers		3,565,948.17		
Subscriptions receivable		182,226.79		
Income receivable		1,055,896.86		
Net unrealised gain on swaps contracts		390,422.73		
		132,436,619.53		
Liabilities				
Redemptions payable		264,278.36		
Provisions for accrued expenses		68,240.89		
Net unrealised loss on forward foreign exchange contracts		1,041,032.74		
Other liabilities		95.38		
		1,373,647.37		
Net assets		131,062,972.16		
Fund Evolution				
		31.03.2024	31.03.2023	31.03.2022
Total net assets	USD	131,062,972.16	210,586,071.28	645,784,646.18
Net asset value per units				
B - Capitalisation	USD	68.68	70.35	80.40
DB - Capitalisation	USD	873.55	880.45	991.13
EB - Capitalisation	USD	1,277.71	1,295.28	1,465.09
IB - Capitalisation	USD	751.64	762.27	862.48
MB - Capitalisation	USD	1,399.19	1,418.54	1,604.20
UB - Capitalisation	USD	107.92	110.15	125.45
BH - Capitalisation	CHF	45.19	48.17	57.18
DBH - Capitalisation	CHF	529.62	555.51	649.58
UBH - Capitalisation	CHF	84.91	90.20	106.70
BH - Capitalisation	EUR	48.67	50.89	59.99
IBH - Capitalisation	EUR	554.32	573.86	669.72
Number of units outstanding				
		At the end of the year	At the beginning of the year	Number of units issued
				Number of units redeemed
B - Capitalisation	USD	76,281.145	104,199.073	11,141.209
DB - Capitalisation	USD	5,463.000	6,670.224	291.861
EB - Capitalisation	USD	28,076.300	46,366.475	1,806.946
IB - Capitalisation	USD	36,612.739	62,388.820	7,438.981
MB - Capitalisation	USD	7.138	2,727.449	0.000
UB - Capitalisation	USD	2,040.274	2,312.846	0.000
BH - Capitalisation	CHF	28,232.766	45,331.793	333.701
DBH - Capitalisation	CHF	74,619.233	106,152.427	8,214.613
UBH - Capitalisation	CHF	870.759	870.759	0.000
BH - Capitalisation	EUR	142,849.329	229,022.915	5,684.222
IBH - Capitalisation	EUR	7,590.239	9,550.540	1,510.682

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	210,586,071.28
Income	
Interest on investments in securities (net)	7,912,535.97
Bank Interest	248,078.94
	8,160,614.91
Expenses	
Management fee	605,384.76
Depositary fee	92,032.19
Administration expenses	51,746.89
Printing and publication expenses	12,732.13
Interest and bank charges	55,827.52
Audit, control, legal, representative bank and other expenses*	163,807.46
"Taxe d'abonnement"	29,473.49
	1,011,004.44
Net income (loss)	7,149,610.47
Realised gain (loss)	
Net realised gain (loss) on sales of investments	268,977.63
Net realised gain (loss) on swaps contracts	-3,513,502.90
Net realised gain (loss) on forward foreign exchange contracts	2,649,956.15
Net realised gain (loss) on foreign exchange	-2,890,936.59
	-3,485,505.71
Net realised gain (loss)	3,664,104.76
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-55,698.14
Change in net unrealised appreciation (depreciation) on swaps contracts	-5,720,610.61
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-1,057,621.41
	-6,833,930.16
Net increase (decrease) in net assets as a result of operations	-3,169,825.40
Subscriptions / Redemptions	
Subscriptions	15,029,091.11
Redemptions	-91,382,364.83
	-76,353,273.72
Net assets at the end of the year	131,062,972.16

*The caption represents more than 10% of total expenses. Audit and reporting fees are one of the positions which represents the most. The notes are an integral part of the financial statements.

Statement of Investments in Securities**Breakdown by Country**

USA	97.08
Total	97.08

Breakdown by Economic Sector

Countries and central governments	81.55
Mortgage and funding institutions (MBS, ABS)	9.28
Banks and other credit institutions	6.26
Total	97.08

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD FANNIE MAE 5.06%/23-070225	2,200,000	2,192,388.00	1.67
USD FEDERAL FARM CREDIT BANK FRN/23-271025	2,700,000	2,700,810.00	2.06
USD FEDERAL FARM CREDIT BANK FRN/23-280125	1,400,000	1,400,070.00	1.07
USD FEDERAL HOME LOAN BANK FRN/23-100725	1,900,000	1,900,703.00	1.45
USD FEDERAL HOME LOAN BANK FRN/23-210425	2,200,000	2,201,892.00	1.68
USD FREDDIE MAC 5.125%/23-270125	10,000,000	9,967,300.00	7.60
USD US FRN REOPENING BB-2025 FRN/23-300425	14,100,000	14,104,765.80	10.76
USD US TREASURY FRN S BF-2024 FRN/22-310724	4,000,000	3,999,412.00	3.05
USD US TREASURY N/B 4.5%/22-151125	600,000	597,328.13	0.46
USD US TREASURY N/B BE-2025 4.75%/23-310725	1,700,000	1,697,011.72	1.29
USD US TREASURY N/B S BG-2025 5%/23-310825	1,500,000	1,502,988.29	1.15
USD US TREASURY S AR-2026 4.375%/23-150826	1,700,000	1,693,625.00	1.29
USD WI TREASURY FRN FRN/23-310725	14,200,000	14,191,863.40	10.83
USD WI TREASURY FRN S AX-2025 FRN/23-310125	13,000,000	13,009,890.00	9.93
USD WI TREASURY FRN S BB-2024 FRN/22-300424	3,200,000	3,199,516.80	2.44
USD WI TREASURY FRN S BK-2024 FRN/22-311024	9,600,000	9,602,937.60	7.33
USD WI TREASURY N/B 3.75%/23-150226	3,600,000	3,555,843.77	2.71
USD WI TREASURY N/B 4%/23-310125	3,600,000	3,570,468.77	2.72
USD WI TREASURY N/B 4.625%/23-280225	3,200,000	3,186,500.00	2.43
Total Bonds		94,275,304.28	71.93
Total securities listed on a stock exchange or other organised markets			
		94,275,304.28	71.93
Securities not listed on a stock exchange			
Bonds			
USD WI TREASURY FRN S AX-2026 FRN/24-310126	15,000,000	15,012,900.00	11.45
USD WI TREASURY FRN S BK-2025 FRN/23-311025	16,500,000	16,500,594.00	12.59
Total Bonds		31,513,494.00	24.04
Total securities not listed on a stock exchange			
		31,513,494.00	24.04
Money market instruments			
USD TREASURY BILL 0%/23-291124	1,500,000	1,453,326.70	1.11
Total money market instruments		1,453,326.70	1.11
Total of Portfolio		127,242,124.98	97.08
Cash at banks and at brokers		3,565,948.17	2.72
Other net assets		254,899.01	0.20
Total net assets		131,062,972.16	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – <https://www.credit-suisse.com/media/assets/about-us/docs/our-company/our-governance/compensation-policy.pdf>), which provides more information on the remuneration principles and policies.

Total Remuneration UCITS

At 31 December 2023, Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 37.9bn, of which CHF 30.8bn were in UCITS. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2023.

Staff remuneration for the financial year ending 31 December 2023

Total remuneration for the financial year ending 31 December 2023 paid by CSFM to 30 beneficiaries	CHF 4,349,067.63 made up of: - CHF 3,751,890.69 fixed remuneration - CHF 597,176.93 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 1,493,947.69
Remuneration paid to Control Functions	CHF 721,100.69
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)

(*) To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Total remuneration for the financial year ending 31 March 2024 paid by the UCITS fund to 0 beneficiary	CHF 0, made up of: - CHF 0 fixed remuneration - CHF 0 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 0
Remuneration paid to Control Functions	CHF 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	CHF 0

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any.

The annual gross amounts of fixed and variable remuneration have been aggregated.

The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of Directors of CSFM.

Delegates remuneration for the financial year ending 31 March 2023:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

Total remuneration for the financial year ending 31 March 2024 paid by the UCITS to the Delegates (portfolio management or risk management activities).	CHF 788,557.15 made up of: - CHF 788,557.15 Management fees - CHF 0.00 Performance fees
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The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During 2023, no material changes were made to the remuneration policy.

General information in relation to Securities Financing Transactions ("SFT") and Total Return Swaps ("TRS")

Types of SFTs

As at 31.03.2024, the Fund is engaged in Securities Lending activities and Total Return Swaps.

Re-use of collateral

The Fund does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral received from securities lending activities are held in a pool.

Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Complementary information on securities lending activities

As per 31.03.2024 the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in securities lending activities, the information on collateral and the data on return and cost can be found in the Notes pages of this report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	14.55	14.27

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A. are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
US TREASURY	123,842,351.28
BUNDESREPUB. DEUTSCHLAND	99,560,670.69
BELGIUM KINGDOM	65,431,850.22
REPUBLIC OF AUSTRIA	59,274,806.52
FRANCE (GOVT OF)	55,595,941.91
EUROPEAN UNION	43,637,146.64
NETHERLANDS GOVERNMENT	37,041,486.98
PFANDBRIEF SCHWEIZ HYPO	36,241,731.84
EFSF	21,149,063.94
KFW	16,813,184.94

Percentage of the pooled collateral held by each Subfund

Subfund	Percentage
Credit Suisse (Lux) Asia Corporate Bond Fund	3.54%

Maturity tenor of the collateral related to securities lending activities

Subfund	CCY	Maturity tenor of collateral					
		Less than 1 week	Less than 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity
Credit Suisse (Lux) Asia Corporate Bond Fund	USD	262,220.11	615,121.93	708,780.91	6,214,073.11	17,312,728.37	1,105,932.16

Total Return Swaps ("TRS")

The details of the TRS (name of the counterparties, country of the counterparties, volume of transactions) held by each Subfund as of the reporting date are disclosed in the Technical Data and Notes section of each Subfund in this report.

The table below shows the amount of assets engaged in TRS, split between payable and receivable, by each Subfund at the reporting date, categorized by maturity tenor. The maturity tenor refers to the maturity date of the Total Return Swap as of the reporting date.

Credit Suisse (Lux) Commodity Index Plus USD Fund**Amount of assets engaged in TRS (in USD)**

Maturity tenor of TRS	Absolute amount of payable/receivable on TRS (in USD)	As a proportion of Total Net Assets (in %)
Payable less than 1 month	131,946,273.99	100.67%
Receivable less than 1 month	1,600,000.01	1.22%
Total	133,546,274.00	101.89%

There is no cost associated in these transactions, as included in the spread of each contract.

Transparency of the promotion of environmental or social characteristics and of sustainable investments

The Fund does not promote environmental or social characteristics, nor does it have sustainable investment as its objective. The Fund is therefore considered as an "Article 6" financial product in accordance with the SFDR. This applies for all of the Subfunds. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.



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