

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

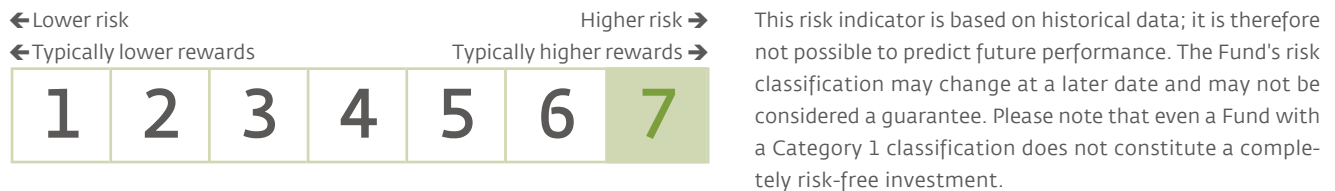
Craton Capital Precious Metal Fund Class B (ISIN LI0021279844)

This Fund is managed by LLB Fund Services Aktiengesellschaft. LLB Fund Services is a member of the LLB-Group.

Objectives and Investment Policy

The objective of the fund management is to generate substantial increases in value. To achieve this, the fund invests mainly in shares of companies active in the sectors of gold, platinum group metals, silver and diamonds. The fund management is responsible for choosing the individual securities within this framework. The fund deploys derivative transactions in order to reduce possible losses resulting from price fluctuations, as well as in order to generate higher increases in value. The fees for the purchase and sale of securities are borne by the fund. These are incurred in addition to the percentages shown below under "Costs", and may reduce the returns of the fund. Earnings shall be retained by the fund, and raise the value of the units. Investors may essentially demand to redeem the units from the management company on a daily basis. The management company may however suspend the redemption if extraordinary circumstances means this appears necessary, taking account of investor interests.

Risk and Reward Profile



A **risk level 7** Fund has no capital guarantee, with the highest potential level of gain or loss, and with the possibility for the amplification of trends due to the impact of financial techniques such as leverage.

Due to the algorithm not all possible risks can be considered when the Synthetic-Risk-and-Reward Indicator is calculated. You can find more detailed information regarding the risks inside the prospectus. Following risks don't have a direct impact on the indicator, but could still have influence on the Fund:

- **Liquidity risks:** The Fund may invest a portion of its assets in securities that are not traded on an exchange or similar market. It may be difficult to find a buyer for these securities on short notice. This may increase the risk of a suspension of unit redemptions.
- **Counterparty risks:** The Fund may enter into various transactions with other contracting parties. If a contracting party become insolvent, it may no longer be able, or may be only partly able, to settle the Fund's open payment claims.
- **Credit risks:** The Fund may invest a substantial portion of its assets in sovereign and corporate bonds. The issuers of these bonds may become insolvent, such that the bonds may lose their value, either in whole or in part.
- **Risks from the use of derivatives:** The Fund is permitted to enter into transactions involving derivatives. The greater opportunities that this affords are accompanied by greater risks. Using derivatives to hedge against losses may reduce the Fund's profit-making chances.
- **Custodial risks:** The custodial safe-keeping of assets, particularly abroad, may be associated with a risk of loss that can result from the Custodian, or sub-custodian, becoming insolvent, breaching its duties of care and diligence, or acting in an unlawful manner.
- **Operational risks:** The Fund may become a victim of fraud or criminal activity. It may suffer losses as a result of misunderstandings or errors on the part of employees of the Management Company or outside third parties or may be damaged due to external events, such as natural disasters.
- **Currency risk:** The Share Class is denominated in US Dollar, i.e. Eurozone investors are exposed to a currency risk. This generally results in a loss if investors hold a security denominated in a foreign currency and the underlying exchange rate drops. This risk likewise exists if the securities are traded on an exchange in euros.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry Charge	5.00 %
Exit Charge	0.50 %

This is the maximum that might be taken out of your money before is invested / before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charges	1.94 %
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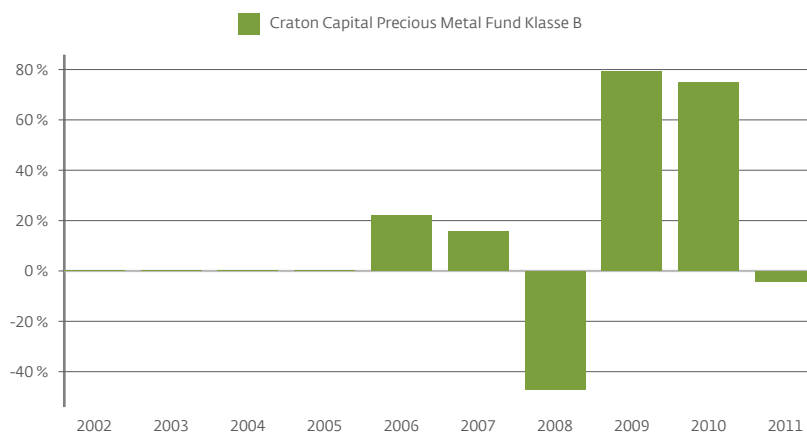
This number is based on the previous years costs and can vary from year to year.

Charges taken from the Fund under certain specific conditons

Performance Fee	10.00 % High-Water Mark Principle
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The Performance-Fee for the last fiscal year was 4.54 % of the Funds volume.

Past Performances



Performance in the past is not a reliable indicator of future results. These figures show by how much the Fund increased or decreased in value during each year ending at the date shown.

The past performance shown here takes account of all ongoing charges and performances fees, but not the entry charge.

The Fund was started in 03/02/2006.

The past performance was calculated in US Dollar.

Practical information

The Custodian of this Fund is Liechtensteinische Landesbank AG.

This Fund pays you dividends.

This Fund is subject to the tax laws and regulations of Liechtenstein. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

You can obtain at any time, free of charge, copies of a more comprehensive document on this Fund (the prospectus) in English, as well as the latest annual report and half-yearly financial reports in English, by contacting us online at www.llb.li.

LLB Fund Services Aktiengesellschaft may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Sales Prospectus for the UCITS.

Authorisation details

This Fund is authorised in Liechtenstein and regulated by the Finanzmarktaufsicht Liechtenstein (FMA). This key investor information is accurate as at 03/08/2011.