

Product

CPR Credixx Invest Grade - S

Management Company: CPR Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR0010725200 - Currency: EUR

Management Company's website: www.cpr-am.com

Call +33 153157000 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising CPR ASSET MANAGEMENT in relation to this Key Information Document.

CPR ASSET MANAGEMENT is authorised in France under number and regulated by the AMF.

Key Information Document production date: 26/09/2023.

Key Information
Document

What is this product?

Type: Units of CPR Credixx Invest Grade, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

Term: The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

AMF classification: Bonds & debt securities

Objectives: By subscribing to CPR Credixx Invest Grade, you are investing in a portfolio of money market and bond products from private and public issuers in the OECD area.

The management objective is to outperform the Markit - iTraxx Europe Main 2 x Leveraged Funded Euro index. The iTraxx Europe Main 5-year TR Price index is representative of the market for credit derivatives on European private issuers of "Investment Grade" class at the time of their entry into the index and with a maturity of 5 years. An "Investment Grade" issuer within the meaning of the index is an issuer with a rating of BBB- (Standard and Poor's) or Baa3 (Moody's) or higher and whose outlook is not negative.

To achieve this, the management team is looking for positive exposure to the credit lines of European private issuers mainly via multi-issuer credit derivatives on the iTraxx Europe Main index with a maturity of 5 years. The FCP may also invest in money market and interest rate products and/or make deposits with credit institutions, in particular to manage its liquidity.

The Management Company relies on its own teams and methodology for the assessment of risk and credit class, which incorporates, among other factors, the ratings issued by the main rating agencies. Most of the portfolio's exposure will be to issuers belonging to the "Investment Grade" class at the time of acquisition, i.e. with ratings equivalent or higher than BBB- [Source: S&P/Fitch] or Baa3 [Source: Moody's] or deemed equivalent according to the Management Company's criteria. The downgrading of an issuer by one or more rating agencies does not systematically lead to the sale of the securities concerned; rather, the Management Company relies on its internal assessment to evaluate whether or not to keep the securities in the portfolio. The interest rate sensitivity of the portfolio, an indicator that measures the impact of interest rate change on performance, is between -1 and +1.

The portfolio's credit sensitivity, an indicator that measures the impact of the change in issuer spreads on its performance, is between +6 and +12.

Eligible forward financial instruments or temporary purchases and sales of securities may be used for hedging and/or exposure purposes.

The UCI is actively managed and aims to outperform its benchmark. Its management is discretionary: it is primarily exposed to issuers from the benchmark and may be exposed to issuers that are not included in this index. The management strategy includes monitoring the difference in the level of risk of the portfolio compared with that of the index. A moderate difference compared with the level of risk of this index is anticipated.

The iTraxx indices are available on the website: www.ihsmarkit.com

The FCP is subject to sustainability risk within the meaning of Regulation (EU) 2019/2088 on sustainability reporting in the financial services sector (the "Disclosure Regulation") as defined in the risk profile of the prospectus.

Intended retail investors: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds, seeking to increase the value of their investment over the recommended holding period and who are prepared to take on a high level of risk to their original capital. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.amundi.fr and/or in the prospectus).

Redemption and transaction: Units may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the CPR Credixx Invest Grade prospectus.

Distribution Policy: As this is a non-distributing unit class, investment income is reinvested.

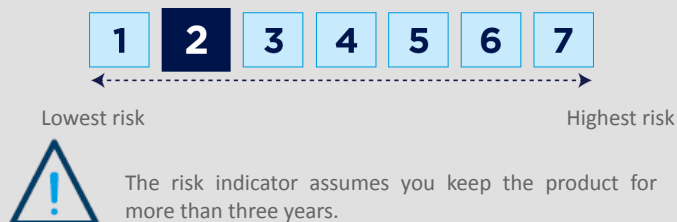
More information: Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from: CPR Asset Management, 91-93 boulevard Pasteur, CS 61595, 75730, Paris Cedex 15.

The Net Asset Value of the Fund can be found at www.cpr-am.com.

Depository: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the CPR Credixx Invest Grade prospectus.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last ten years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: More than 3 years			
Investment EUR 10,000			
Scenarios		If you exit after	
		1 year	More than 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	€6,370	€7,230
	Average return each year	-36.3%	-10.2%
Unfavourable Scenario	What you might get back after costs	€9,210	€9,470
	Average return each year	-7.9%	-1.8%
Moderate Scenario	What you might get back after costs	€9,970	€10,390
	Average return each year	-0.3%	1.3%
Favourable Scenario	What you might get back after costs	€10,860	€10,790
	Average return each year	8.6%	2.6%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/09/2019 and 30/09/2022.

Moderate scenario: This type of scenario occurred for an investment made between 31/03/2014 and 31/03/2017.

Favourable scenario: This type of scenario occurred for an investment made between 30/06/2016 and 28/06/2019.

What happens if CPR Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

COSTS OVER TIME

Scenarios	Investment EUR 10,000	
	1 year	If you exit after More than 3 years*
Total costs	€263	€402
Annual Cost Impact**	2.6%	1.3%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 2.62% before costs and 1.28% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (2.00% of amount invested/EUR 200). This person will inform you of the actual distribution fee.

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	This includes distribution costs of 2.00% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 200
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	0.51% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 49.49
Transaction costs	0.14% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 13.54
	Incidental costs taken under specific conditions	
Performance fees	There is no performance fee for this product.	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: More than three years is based on our assessment of the risk and reward characteristics and costs of the Fund.

This product is designed for medium-term investment; you should be prepared to stay invested for at least 3 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received by 01:00 French time on the Valuation Date. Please refer to the CPR Credixx Invest Grade prospectus for more information about redemptions.

How can I complain?

If you have any complaints, you may:

- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail client.servicing@cpr-am.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpr-am.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You will find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund, including various published policies of the Fund, on our website at www.cpr-am.com. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

Past performance: You can download the past performance of the Fund over the last ten years at www.cpr-am.com.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpr-am.com.