

CM-AM FLEXIBLE EURO

SEMI-ANNUAL INFORMATION DOCUMENT AS AT 30/09/2021

LEGAL FORM OF THE UCI

General mutual fund (SICAV)

CLASSIFICATION

ECB classification Balanced funds (formerly Diversified)

ALLOCATION OF PROFIT / (LOSS)

Profit / (loss) available for accumulation

STATEMENT OF NET ASSETS

Items in the statement of net assets	Amount at the end of the period *
a) The eligible financial securities referred to in 1° of I of Article L. 214-20 of the French Monetary and Financial Code	38,848,574.53
b) Bank assets	3,299,063.56
c) Other assets held by the UCITS	5,278,261.66
d) Total assets held by the UCITS	47,425,899.75
e) Liabilities	-930,907.95
f) Net asset value	46,494,991.80

* **Figures are approved**

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Unit Class	Type of unit	Net assets	Number of units outstanding	Net asset value
C1 CM-AM F.EURO RC 3D	Available for accumulation	46,493,616.55	3,083,306.432	15.07
I1 CM-AM F.EURO IC 3D	Available for accumulation	1,375.25	0.01	137,525.00

ITEMS IN THE SECURITIES PORTFOLIO

Items in the securities portfolio:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code	83.55	81.91
b) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised, is open to the public and has its registered office in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area	0.00	0.00
c) Eligible securities and money market instruments admitted to official listing on a stock exchange of a third country or dealt in on another market of a third country, which is regulated, operates regularly, is recognised and open to the public, even if such stock exchange or market is not listed on a list drawn up by the Autorité des marchés financiers or the choice of such stock exchange or market is provided for by law or by the regulation or the articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) The newly issued securities referred to in 4° of I of Article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	8.07	7.91

BREAKDOWN OF ASSETS IN A), B) AND F) OF ARTICLE R. 214-1-1, BY CURRENCY

Securities	Currency	In amount (EUR)	Percentage	
			Net assets	Total assets
ASML HOLDING	EUR	3,423,270.00	7.35	7.21
LVMH MOET VUITTON	EUR	2,418,390.00	5.20	5.10
SCHNEIDER ELECTRIC	EUR	2,259,230.00	4.86	4.76
SIEMENS	EUR	2,008,168.00	4.32	4.23
TELEPERFORMANCE	EUR	1,758,317.00	3.78	3.71
DEUTSCHE POST NOM.	EUR	1,710,672.00	3.68	3.61
L'OREAL	EUR	1,659,352.50	3.57	3.50
ING GROEP	EUR	1,344,776.00	2.89	2.84
BNP PARIBAS ACT.A	EUR	1,180,872.00	2.54	2.49
LINDE PLC	EUR	1,178,060.00	2.53	2.48
WORLDLINE	EUR	1,174,978.00	2.53	2.48
SAP	EUR	1,168,800.00	2.51	2.46
HERMES INTL	EUR	981,130.00	2.11	2.07
AXA	EUR	915,230.00	1.97	1.93
DAIMLER	EUR	897,624.00	1.93	1.89
SAINT-GOBAIN	EUR	774,592.00	1.67	1.63
VEOLIA ENVIRON.	EUR	677,376.00	1.46	1.43
PERNOD RICARD	EUR	663,636.00	1.43	1.40
ADIDAS NOM.	EUR	638,730.00	1.37	1.35
INTESA SANPAOLO	EUR	637,910.00	1.37	1.35
AIRBUS	EUR	621,540.00	1.34	1.31
SARTOR.STEDIM BIOT	EUR	570,766.00	1.23	1.20
KERING	EUR	529,760.00	1.14	1.12
VOLKSWAGEN PRIV.	EUR	522,828.00	1.12	1.10
INFINEON TECHN.	EUR	515,112.50	1.11	1.09
CAPGEMINI	EUR	473,794.50	1.02	1.00
SANOFI	EUR	473,556.00	1.02	1.00
STMICROELECTRONICS	EUR	445,627.00	0.96	0.94
ABN AMRO BANK	EUR	423,436.00	0.91	0.89
ASM INTERNATIONAL	EUR	405,840.00	0.87	0.86
SOCIETE GENERALE	EUR	402,486.00	0.87	0.85
BANCO BILBAO VIZC.	EUR	400,190.00	0.86	0.84
KBC GROUPE	EUR	358,984.00	0.77	0.76
BANCO SANTANDER	EUR	357,561.00	0.77	0.75
STELLANTIS	EUR	314,944.00	0.68	0.66
ALLIANZ	EUR	272,776.00	0.59	0.58
MICHELIN	EUR	265,600.00	0.57	0.56
ARKEMA	EUR	229,000.00	0.49	0.48
VINCI	EUR	225,375.00	0.48	0.48
DE LONGHI	EUR	217,560.00	0.47	0.46
SIGNIFY	EUR	215,750.00	0.46	0.45
SOITEC REGROUPEM.	EUR	206,690.00	0.44	0.44
CNH INDUSTRIAL	EUR	198,450.00	0.43	0.42
MERCK KGAA	EUR	187,650.00	0.40	0.40
ADYEN	EUR	181,125.00	0.39	0.38

Securities	Currency	In amount (EUR)	Percentage	
			Net assets	Total assets
LABOR.FARMAC.ROVI	EUR	141,250.00	0.30	0.30
AIR LIQUIDE	EUR	138,580.00	0.30	0.29
KION GROUP	EUR	125,333.00	0.27	0.26
MEDIOBANCA	EUR	125,280.00	0.27	0.26
SAFRAN PROV.ECH.	EUR	109,660.00	0.24	0.23
SARTORIUS PRIV.	EUR	98,964.00	0.21	0.21
SYMRISE	EUR	90,920.00	0.20	0.19
BASF NOM.	EUR	59,265.00	0.13	0.12
ALFEN N.V.	EUR	54,600.00	0.12	0.12
VEOLIA ENVIR.DS 21	EUR	12,921.85	0.03	0.03
TOTAL	EUR	37,444,288.35	80.53	78.95
NESTLE NOM.	CHF	1,313,434.77	2.82	2.77
LONZA GROUP NOM.	CHF	90,851.41	0.20	0.19
TOTAL	CHF	1,404,286.18	3.02	2.96
TOTAL		38,848,574.53	83.55	81.91

BREAKDOWN OF ASSETS IN A), B) AND F) OF ARTICLE R. 214-1-1, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Domestic Products (formerly ICB)	13.39	13.13
Banks (formerly ICB)	10.98	10.77
IT Hardware and Equipment (formerly ICB)	10.75	10.54
Business Support Services (formerly ICB)	6.70	6.57
Electronics & Electrical Equipment (formerly ICB)	4.98	4.88
Mainstream Industries (formerly ICB)	4.32	4.23
Other economic sectors	32.43	31.79
TOTAL	83.55	81.91

BREAKDOWN OF ASSETS IN A), B) AND F) OF ARTICLE R. 214-1-1, BY COUNTRY OF RESIDENCE OF THE ISSUER

Country	Percentage	
	Net assets	Total assets
FRANCE	38.94	38.16
GERMANY	17.84	17.49
THE NETHERLANDS	16.41	16.09
OTHER COUNTRIES	10.36	10.17
TOTAL	83.55	81.91

BREAKDOWN OF OTHER ASSETS BY TYPE

Type of assets	Percentage	
	Net assets	Total assets
UCI UNITS	8.07	7.91
▪ UCIs and general-purpose investment funds (non-professional)	8.07	7.91
▪ FCPRs, FCPIs, FIPs open to non-professional investors	0.00	0.00
▪ Securitisation Entities	0.00	0.00
▪ OPCIs, SCPIs open to non-professional investors	0.00	0.00
▪ SEFs, SICAFs and funds of alternative funds	0.00	0.00
▪ General-purpose professional funds (open to professional investors)	0.00	0.00
▪ Professional OPCIs, Specialised professional funds, and private equity funds	0.00	0.00
▪ Other collective investment schemes	0.00	0.00
OTHER TYPES OF ASSETS	0.00	0.00
▪ Warrants	0.00	0.00
▪ Certificates of deposit	0.00	0.00
▪ Promissory notes	0.00	0.00
▪ Mortgage notes	0.00	0.00
▪ Other	0.00	0.00
TOTAL	8.07	7.91

TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Transactions during the period	Transactions (by amount)
Acquisitions	4,002,426.96
Disposals	3,745,505.01

SFTR Regulation

This UCI has not participated in transactions subject to EU Regulation 2015/2365 on transparency of securities financing and reuse transactions (Securities Financing Transactions Regulation, SFTR) during the period and therefore does not have information to provide to investors in this respect.

SECURITIES PORTFOLIO DETAIL

Description of securities	Currency	Qty. - No. or nominal	Market value	% Net Assets
TOTAL Equities and similar securities			38,848,574.53	83.55
TOTAL Equities and similar securities traded on a regulated market or similar			38,848,574.53	83.55
TOTAL Equities & similar securities traded on a regulated market or similar (except Warrants)			38,848,574.53	83.55
TOTAL BELGIUM			358,984.00	0.77
BE0003565737 KBC GROUPE	EUR	4,600	358,984.00	0.77
TOTAL SWITZERLAND			1,404,286.18	3.02
CH0013841017 LONZA GROUP NOM.	CHF	140	90,851.41	0.20
CH0038863350 NESTLE NOM.	CHF	12,600	1,313,434.77	2.82
TOTAL GERMANY			8,296,842.50	17.84
DE0005552004 DEUTSCHE POST NOM.	EUR	31,400	1,710,672.00	3.68
DE0006231004 INFINEON TECHNOLOGIES	EUR	14,500	515,112.50	1.11
DE0006599905 MERCK KGAA	EUR	1,000	187,650.00	0.40
DE0007100000 DAIMLER	EUR	11,700	897,624.00	1.93
DE0007164600 SAP	EUR	10,000	1,168,800.00	2.51
DE0007165631 SARTORIUS PRIV.	EUR	180	98,964.00	0.21
DE0007236101 SIEMENS	EUR	14,150	2,008,168.00	4.32
DE0007664039 VOLKSWAGEN PRIV.	EUR	2,700	522,828.00	1.12
DE0008404005 ALLIANZ	EUR	1,400	272,776.00	0.59
DE000A1EWWW0 ADIDAS NOM.	EUR	2,350	638,730.00	1.37
DE000BASF111 BASF NOM.	EUR	900	59,265.00	0.13
DE000KGX8881 KION GROUP	EUR	1,550	125,333.00	0.27
DE000SYM9999 SYMRISE	EUR	800	90,920.00	0.20
TOTAL SPAIN			899,001.00	1.93
ES0113211835 BCO BILBAO VIZCAYA ARGENTARIA	EUR	70,000	400,190.00	0.86
ES0113900J37 BANCO SANTANDER	EUR	114,000	357,561.00	0.77
ES0157261019 LABORATORIOS FARMACEUTIC.ROVI	EUR	2,500	141,250.00	0.30
TOTAL FRANCE			18,101,292.85	38.94

Description of securities	Currency	Qty. - No. or nominal	Market value	% Net Assets
FR0000051807 TELEPERFORMANCE	EUR	5,170	1,758,317.00	3.78
FR0000052292 HERMES INTERNATIONAL	EUR	820,	981,130.00	2.11
FR0000073272 SAFRAN PROV.ECHANGE	EUR	1,000	109,660.00	0.24
FR0000120073 AIR LIQUIDE	EUR	1,000	138,580.00	0.30
FR0000120321 L'OREAL	EUR	4,650	1,659,352.50	3.57
FR0000120578 SANOFI	EUR	5,700	473,556.00	1.02
FR0000120628 AXA	EUR	38,000	915,230.00	1.97
FR0000120693 PERNOD RICARD	EUR	3,480	663,636.00	1.43
FR0000121014 LVMH MOET HENNESSY VUITTON	EUR	3,900	2,418,390.00	5.19
FR0000121261 MICHELIN	EUR	2,000	265,600.00	0.57
FR0000121485 KERING	EUR	860	529,760.00	1.14
FR0000121972 SCHNEIDER ELECTRIC	EUR	15,700	2,259,230.00	4.86
FR0000124141 VEOLIA ENVIRONNEMENT	EUR	25,600	677,376.00	1.46
FR0000125007 SAINT-GOBAIN	EUR	13,300	774,592.00	1.67
FR0000125338 CAPGEMINI	EUR	2,630	473,794.50	1.02
FR0000125486 VINCI	EUR	2,500	225,375.00	0.48
FR0000130809 SOCIETE GENERALE	EUR	14,800	402,486.00	0.87
FR0000131104 BNP PARIBAS ACTIONS A	EUR	21,300	1,180,872.00	2.54
FR0010313833 ARKEMA	EUR	2,000	229,000.00	0.49
FR0011981968 WORLDLINE	EUR	17,800	1,174,978.00	2.53
FR0013154002 SARTORIUS STEDIM BIOTECH	EUR	1,180	570,766.00	1.23
FR0013227113 SOITEC REGROUPEMENT	EUR	1,100	206,690.00	0.44
FR0014005GA0 VEOLIA ENVIRONNEMENT DS 21	EUR	17,997	12,921.85	0.03
TOTAL IRELAND			1,178,060.00	2.53
IE00BZ12WP82 LINDE	EUR	4,600	1,178,060.00	2.53
TOTAL ITALY			980,750.00	2.11
IT0000062957 MEDIOBANCA	EUR	12,000	125,280.00	0.27
IT0000072618 INTESA SANPAOLO	EUR	260,000	637,910.00	1.37
IT0003115950 DE LONGHI	EUR	7,000	217,560.00	0.47
TOTAL NETHERLANDS			7,629,358.00	16.41

Description of securities	Currency	Qty. - No. or nominal	Market value	% Net Assets
NL0000226223 STMICROELECTRONICS	EUR	11,800	445,627.00	0.96
NL0000235190 AIRBUS	EUR	5,400	621,540.00	1.34
NL0000334118 ASM INTERNATIONAL	EUR	1,200	405,840.00	0.87
NL0010273215 ASML HOLDING	EUR	5,300	3,423,270.00	7.36
NL0010545661 CNH INDUSTRIAL	EUR	13,500	198,450.00	0.43
NL0011540547 ABN AMRO BANK	EUR	34,000	423,436.00	0.91
NL0011821202 ING GROEP	EUR	107,000	1,344,776.00	2.89
NL0011821392 SIGNIFY	EUR	5,000	215,750.00	0.46
NL0012817175 ALFEN N.V.	EUR	600	54,600.00	0.12
NL0012969182 ADYEN	EUR	75	181,125.00	0.39
NL00150001Q9 STELLANTIS	EUR	19,000	314,944.00	0.68
TOTAL UCI securities			3,750,063.23	8.07
Total UCITS and equivalent in other EU Member States			3,750,063.23	8.07
TOTAL FRANCE			3,750,063.23	8.07
FR0013385010 CM-AM SMALL & MIDCAP EURO (IC)	EUR	95,934.081	3,750,063.23	8.07
TOTAL Financial contracts			0.00	0.00
TOTAL Financial contracts with margin calls			0.00	0.00
TOTAL Forward commitments			0.00	0.00
FXXEZ1F00001 EURO STOXX® 1221	EUR	-850	414,370.00	0.00
TOTAL FRANCE			-414,370.00	0.00
MARF.EUR Future margin calls	EUR	-414,370	-414,370.00	-0.89