



Unaudited semi-annual report
Candriam L

30 June 2023

*01.01.2023 – 30.06.2023
SICAV under Luxembourg Law
R.C.S. Luxembourg B-182856*



Candriam L

SICAV under Luxembourg Law

Unaudited semi-annual report for the period
from January 1, 2023 to June 30, 2023



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Administration of the SICAV

Board of Directors

Chairman

Tanguy DE VILLENFAGNE
Advisor to the Group Strategic Committee
Candriam

Directors

Thierry BLONDEAU
Independent Director

Catherine DELANGHE
Independent Director

Nadège DUFOSSE
Head of Asset Allocation
Candriam

Renato GUERRIERO
Global Head of European Client Relations and Member of the Group
Strategic Committee
Candriam

Vincent HAMELINK (until 19 april 2023)
Member of the Group Strategic Committee
Candriam

Aurore PELLE (since 20 april 2023)
Senior Internal Auditor
Candriam

Registered Office

5, Allée Scheffer
L-2520 Luxembourg

Depositary and Principal Paying Agent

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Management Company

Candriam
SERENITY - Bloc B
19-21, Route d'Arlon
L-8009 Strassen

The functions of **Administrative Agent**, **Domiciliary Agent** and **Transfer Agent** (including the **Register Holding** business) are delegated to:

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

The implementation of the **Portfolio Management** activities is performed by Candriam directly and/or one of its branches:

Candriam – Succursale française
40, Rue Washington
F-75408 Paris Cedex 08

Candriam – Belgian Branch
58, Avenue des Arts
B-1000 Bruxelles

Candriam – UK Establishment
Aldersgate Street 200,
London EC1A 4 HD

“Réviseur d’entreprises agréé”

PricewaterhouseCoopers, Société coopérative
2, Rue Gerhard Mercator
L-2182 Luxembourg

Financial Services

in Belgium:
Belfius Banque S.A.
11, Place Rogier
B-1210 Brussels



Details about the SICAV

Candriam L (hereinafter the "SICAV") is an open-ended investment company under Luxembourg law. It was established in Luxembourg on December 17, 2013 for an unlimited period, in accordance with the legislation of the Grand Duchy of Luxembourg. The SICAV is subject to the provisions of the law of August 10, 1915 on trading companies (hereinafter the "Law of August 10, 1915") provided that it is not exempted therefrom by the Law, as amended. Its minimum capital is EUR 1,250,000.

Its articles of incorporation were filed with the Register of Trades and Companies of Luxembourg and were published in the "Mémorial C, Recueil des Sociétés et Associations". They were last amended on October 5, 2020 and the corresponding amendments were published in the "Recueil Électronique des Sociétés et Associations" ("RESA").

The SICAV is registered in the Luxembourg Commercial and Companies Register under the number B-182856.

The SICAV publishes a detailed annual report on its activities, the assets under management. The report includes a combined statement of net assets and a combined statement of changes in net assets expressed in EUR, investment portfolio of each sub-fund and the audit report. This report is available at the registered office of the SICAV and at the registered office of the banks designated to provide financial services in the Countries in which the SICAV is sold.

In addition, after the end of each half-year it publishes a report comprising in particular the statement of net assets, the statement of changes in net assets for the period, the changes in the number of shares outstanding for the period, the composition of the portfolio, the number of shares outstanding and the net asset value per share.

The Annual General Meeting of the shareholders of the SICAV is held each year at the registered office of the SICAV or at any other place in Luxembourg as specified in the convening notice. It shall take place within 6 months after the financial year-end.

Notices of all general meetings of shareholders are to be sent to all registered shareholders, to the address shown in the register of shareholders, at least 8 days before the general meeting. These notices state the time and place of the general meeting of shareholders and the conditions of admission, the agenda and the requirements under Luxembourg law as regards the necessary quorum and majority.

These notices are also published in the press of the countries in which the SICAV is marketed, if the legislation of those countries so requires. The requirements concerning participation, the quorum and the majority at any General Meeting are those laid down in the articles of incorporation of the SICAV.

If required by local legislation, the notices also be published in Luxembourg and in the countries where the shares of the SICAV are authorized for public marketing in any newspaper selected by the Board of Directors.

The financial year begins on January 1 and ends on December 31 of each year.

A detailed statement of the movements in the portfolio is available free of charge upon request at the registered office of the SICAV.

The prospectus, Key Information Documents for packaged retail and insurance-based investment products (PRIIPs), the SICAV's Articles of Incorporation and financial reports are kept for public inspection, free of charge, at the SICAV's registered office.



Statement of net assets as at June 30, 2023

		Candriam L Balanced Asset Allocation	Candriam L Conservative Asset Allocation	Candriam L Dynamic Asset Allocation
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	141,029,391	195,783,988	12,250,122
Options (long position) at market value	2e	179,353	245,738	18,259
Cash at bank and broker	10	1,559,219	2,448,782	333,136
Receivable for investments sold		0	0	53,655
Receivable on subscriptions		519	104	1,663
Receivable on CFD		0	0	0
Dividends receivable on CFD		0	0	0
Receivable on reverse repurchase agreements	2j,8	0	0	0
Interest and dividends receivable, net		9,142	12,650	812
Net unrealised appreciation on futures	2e	0	0	0
Net unrealised appreciation on swaps	2h	0	0	0
Other assets		0	0	0
Total assets		142,777,624	198,491,262	12,657,647
Liabilities				
Options (short position) at market value	2e	57,703	78,897	5,944
Bank overdraft		3,455	0	0
Payable on investments purchased		0	0	0
Payable on redemptions		0	0	0
Payable on CFD		0	0	0
Dividends payable on CFD		0	0	0
Net unrealised depreciation on forward foreign exchange contracts	2f	66,836	76,338	8,658
Net unrealised depreciation on futures	2e	116,506	307,225	2,357
Net unrealised depreciation on CFD	2g	0	0	0
Management fees payable	3	51,002	66,140	7,213
Operating and Administrative Expenses payable	4	3,082	4,025	564
Performance fees payable	5	0	0	0
Subscription tax payable	6	767	1,067	530
Total liabilities		299,351	533,692	25,266
Total net assets		142,478,273	197,957,570	12,632,381



Statement of net assets as at June 30, 2023

		Candriam L Multi-Asset Income	Candriam L Multi-Asset Income & Growth	Candriam L Multi-Asset Premia
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	324,323,161	122,561,544	27,571,277
Options (long position) at market value	2e	404,813	202,961	0
Cash at bank and broker	10	13,111,102	4,871,260	9,045,319
Receivable for investments sold		0	0	1,387,100
Receivable on subscriptions		1,015,419	153,224	1,165,468
Receivable on CFD		0	0	485,873
Dividends receivable on CFD		0	0	204,115
Receivable on reverse repurchase agreements	2j,8	0	0	7,497,821
Interest and dividends receivable, net		2,514,598	779,030	122,566
Net unrealised appreciation on futures	2e	0	0	1,151,076
Net unrealised appreciation on swaps	2h	0	0	146,318
Other assets		51,175	6,325	0
Total assets		341,420,268	128,574,344	48,776,933
Liabilities				
Options (short position) at market value	2e	0	0	0
Bank overdraft		0	35,135	160,056
Payable on investments purchased		0	0	1,219,791
Payable on redemptions		843,422	325,731	56,852
Payable on CFD		0	0	370,172
Dividends payable on CFD		0	0	369,245
Net unrealised depreciation on forward foreign exchange contracts	2f	277,932	183,841	0
Net unrealised depreciation on futures	2e	300,103	287,890	0
Net unrealised depreciation on CFD	2g	0	0	177,637
Management fees payable	3	33,848	39,761	3,373
Operating and Administrative Expenses payable	4	36,510	13,696	9,085
Performance fees payable	5	0	0	222,048
Subscription tax payable	6	17,224	6,173	1,061
Total liabilities		1,509,039	892,227	2,589,320
Total net assets		339,911,229	127,682,117	46,187,613



Statement of net assets as at June 30, 2023

		Combined
		EUR
Assets		
Investment portfolio at market value	2a	823,519,483
Options (long position) at market value	2e	1,051,124
Cash at bank and broker	10	31,368,818
Receivable for investments sold		1,440,755
Receivable on subscriptions		2,336,397
Receivable on CFD		485,873
Dividends receivable on CFD		204,115
Receivable on reverse repurchase agreements	2j,8	7,497,821
Interest and dividends receivable, net		3,438,798
Net unrealised appreciation on futures	2e	1,151,076
Net unrealised appreciation on swaps	2h	146,318
Other assets		57,500
Total assets		872,698,078
Liabilities		
Options (short position) at market value	2e	142,544
Bank overdraft		198,646
Payable on investments purchased		1,219,791
Payable on redemptions		1,226,005
Payable on CFD		370,172
Dividends payable on CFD		369,245
Net unrealised depreciation on forward foreign exchange contracts	2f	613,605
Net unrealised depreciation on futures	2e	1,014,081
Net unrealised depreciation on CFD	2g	177,637
Management fees payable	3	201,337
Operating and Administrative Expenses payable	4	66,962
Performance fees payable	5	222,048
Subscription tax payable	6	26,822
Total liabilities		5,848,895
Total net assets		866,849,183



Statement of changes in net assets for the period ended June 30, 2023

		Candriam L Balanced Asset Allocation	Candriam L Conservative Asset Allocation	Candriam L Dynamic Asset Allocation
		EUR	EUR	EUR
Net assets at the beginning of the period		154,798,931	196,285,898	11,843,730
Income				
Dividends, net		59,707	82,050	4,178
Interest on bonds and money market instruments, net		20,594	27,952	1,721
Interest received on CFD		0	0	0
Interest received on swaps		0	0	0
Bank interest		27,526	27,434	3,892
Interest on reverse repurchase agreements		0	0	0
Other income		58	7	0
Total income		107,885	137,443	9,791
Expenses				
Dividends paid, net		0	0	0
Management fees	3	324,776	402,295	42,662
Performance fees	5	0	0	0
Operating and Administrative Expenses	4	17,157	20,359	3,062
Depository fees	4	3,302	4,397	273
Subscription tax	6	2,003	2,098	770
Transaction costs	2k	16,428	21,613	1,419
Interest paid on CFD		0	0	0
Interest paid on swaps		0	0	0
Bank interest		263	155	16
Dividends paid on CFD		0	0	0
Other expenses		0	0	0
Total expenses		363,929	450,917	48,202
Net income / (loss) from investments		(256,044)	(313,474)	(38,411)
Net realised gain / (loss) on sales of investments	2b	(439,664)	(124,260)	(5,847)
Net realised gain / (loss) on options	2e	(650,722)	(841,272)	(56,916)
Net realised gain / (loss) on forward foreign exchange contracts	2f	108,622	114,002	2,923
Net realised gain / (loss) on futures	2e	512,602	356,732	88,378
Net realised gain / (loss) on CFD	2g	0	0	0
Net realised gain / (loss) on swaps	2h	0	0	0
Net realised gain / (loss) on foreign exchange		235,181	30,922	30,173
Net realised gain / (loss)		(490,025)	(777,350)	20,300
Change in net unrealised appreciation / depreciation on investments	2a	7,252,186	7,084,835	709,222
Change in net unrealised appreciation / depreciation on options	2e	42,156	43,786	2,639
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	(86,759)	(108,770)	(8,165)
Change in net unrealised appreciation / depreciation on futures	2e	153,857	248,464	19,744
Change in net unrealised appreciation / depreciation on CFD	2g	0	0	0
Change in net unrealised appreciation / depreciation on swaps	2h	0	0	0
Net increase / (decrease) in net assets as a result of operations		6,871,415	6,490,965	743,740
Evolution of the capital				
Subscriptions of shares		2,437,583	627,093	107,140
Redemptions of shares		(21,603,372)	(5,334,734)	(46,145)
Dividends distributed	9	(26,284)	(111,652)	(16,084)
Net assets at the end of the period		142,478,273	197,957,570	12,632,381



Statement of changes in net assets for the period ended June 30, 2023

		Candriam L Multi-Asset Income	Candriam L Multi-Asset Income & Growth	Candriam L Multi-Asset Premia
		EUR	EUR	EUR
Net assets at the beginning of the period		353,788,946	126,237,933	44,661,101
Income				
Dividends, net		284,145	199,730	0
Interest on bonds and money market instruments, net		3,335,942	1,122,326	65,225
Interest received on CFD		0	0	529,638
Interest received on swaps		0	0	116,876
Bank interest		198,961	84,362	121,387
Interest on reverse repurchase agreements		0	0	180,477
Other income		247	29	1,158
Total income		3,819,295	1,406,447	1,014,761
Expenses				
Dividends paid, net		0	0	2,277
Management fees	3	213,872	245,000	20,149
Performance fees	5	0	0	224,573
Operating and Administrative Expenses	4	217,496	80,027	53,903
Depository fees	4	7,639	2,827	999
Subscription tax	6	33,933	7,136	2,094
Transaction costs	2k	44,691	32,791	39,169
Interest paid on CFD		0	0	753,148
Interest paid on swaps		0	0	80,343
Bank interest		4,973	927	19,822
Dividends paid on CFD		0	0	317,870
Other expenses		0	0	12,717
Total expenses		522,604	368,708	1,527,064
Net income / (loss) from investments		3,296,691	1,037,739	(512,303)
Net realised gain / (loss) on sales of investments	2b	(1,221,053)	(16,364)	136,544
Net realised gain / (loss) on options	2e	(2,379,633)	(846,495)	0
Net realised gain / (loss) on forward foreign exchange contracts	2f	(87,483)	(272,803)	0
Net realised gain / (loss) on futures	2e	1,660,329	394,061	263,327
Net realised gain / (loss) on CFD	2g	0	0	868,847
Net realised gain / (loss) on swaps	2h	0	0	40,549
Net realised gain / (loss) on foreign exchange		(1,133,370)	(387,378)	(339,096)
Net realised gain / (loss)		135,481	(91,240)	457,868
Change in net unrealised appreciation / depreciation on investments	2a	9,875,546	5,418,692	314,963
Change in net unrealised appreciation / depreciation on options	2e	(270,176)	(107,833)	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	(700,088)	(356,738)	0
Change in net unrealised appreciation / depreciation on futures	2e	267,578	(101,347)	978,615
Change in net unrealised appreciation / depreciation on CFD	2g	0	0	(223,748)
Change in net unrealised appreciation / depreciation on swaps	2h	0	0	80,600
Net increase / (decrease) in net assets as a result of operations		9,308,341	4,761,534	1,608,298
Evolution of the capital				
Subscriptions of shares		22,556,156	6,679,780	2,726,677
Redemptions of shares		(43,990,597)	(9,541,708)	(2,808,463)
Dividends distributed	9	(1,751,617)	(455,422)	0
Net assets at the end of the period		339,911,229	127,682,117	46,187,613



Statement of changes in net assets for the period ended June 30, 2023

		Combined
		EUR
Net assets at the beginning of the period		887,616,539
Income		
Dividends, net		629,810
Interest on bonds and money market instruments, net		4,573,760
Interest received on CFD		529,638
Interest received on swaps		116,876
Bank interest		463,562
Interest on reverse repurchase agreements		180,477
Other income		1,499
Total income		6,495,622
Expenses		
Dividends paid, net		2,277
Management fees	3	1,248,754
Performance fees	5	224,573
Operating and Administrative Expenses	4	392,004
Depository fees	4	19,437
Subscription tax	6	48,034
Transaction costs	2k	156,111
Interest paid on CFD		753,148
Interest paid on swaps		80,343
Bank interest		26,156
Dividends paid on CFD		317,870
Other expenses		12,717
Total expenses		3,281,424
Net income / (loss) from investments		3,214,198
Net realised gain / (loss) on sales of investments	2b	(1,670,644)
Net realised gain / (loss) on options	2e	(4,775,038)
Net realised gain / (loss) on forward foreign exchange contracts	2f	(134,739)
Net realised gain / (loss) on futures	2e	3,275,429
Net realised gain / (loss) on CFD	2g	868,847
Net realised gain / (loss) on swaps	2h	40,549
Net realised gain / (loss) on foreign exchange		(1,563,568)
Net realised gain / (loss)		(744,966)
Change in net unrealised appreciation / depreciation on investments	2a	30,655,444
Change in net unrealised appreciation / depreciation on options	2e	(289,428)
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	(1,260,520)
Change in net unrealised appreciation / depreciation on futures	2e	1,566,911
Change in net unrealised appreciation / depreciation on CFD	2g	(223,748)
Change in net unrealised appreciation / depreciation on swaps	2h	80,600
Net increase / (decrease) in net assets as a result of operations		29,784,293
Evolution of the capital		
Subscriptions of shares		35,134,429
Redemptions of shares		(83,325,019)
Dividends distributed	9	(2,361,059)
Net assets at the end of the period		866,849,183



Statistics

Candriam L Balanced Asset Allocation

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			EUR		142,478,273	154,798,931	172,461,647
C	LU0982874694	Capitalisation	EUR	15,128.98	164.98	158.41	183.27
C	LU0982874777	Distribution	EUR	455.00	174.93	169.90	198.58
I	LU0982874850	Capitalisation	EUR	59,681.83	2,182.71	2,086.29	2,391.93
I	LU1207304871	Distribution	EUR	59.78	1,657.13	1,602.56	1,854.34
R2	LU1427870321	Capitalisation	EUR	7.00	179.07	171.05	195.89
R2	LU1427870594	Distribution	EUR	4,628.63	166.24	160.73	185.92
V	LU0982874934	Capitalisation	EUR	1.00	1,799.93	1,718.44	1,966.51
Z	LU0982875071	Capitalisation	EUR	4,954.00	1,768.85	1,686.93	1,925.38

Candriam L Conservative Asset Allocation

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			EUR		197,957,570	196,285,898	225,152,204
C	LU0982875154	Capitalisation	EUR	9,983.44	160.73	156.27	179.42
I	LU0982875311	Capitalisation	EUR	94,129.09	1,919.41	1,857.72	2,113.57
I	LU1207304798	Distribution	EUR	9,766.69	1,583.94	1,544.00	1,764.60
R2	LU1427870164	Capitalisation	EUR	7.00	163.27	157.99	179.66
R2	LU1427870248	Distribution	EUR	1,350.27	153.05	149.16	170.44
V	LU0982875402	Capitalisation	EUR	1.00	1,645.54	1,591.13	1,806.80
Z	LU0982875584	Capitalisation	EUR	1.00	1,668.55	1,611.54	1,825.76

Candriam L Dynamic Asset Allocation

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			EUR		12,632,381	11,843,730	14,353,777
C	LU0982876806	Capitalisation	EUR	9,887.54	232.28	219.33	257.23
C	LU0982876988	Distribution	EUR	4,125.00	197.25	189.68	225.97
I	LU0982877101	Capitalisation	EUR	3,696.60	2,548.26	2,395.02	2,782.99
R	LU1427870677	Capitalisation	EUR	10.00	153.02	-	-
R2	LU1427870834	Distribution	EUR	555.30	174.91	167.26	197.12
V	LU0982877283	Capitalisation	EUR	1.00	1,532.71	-	-
Z	LU0982877366	Capitalisation	EUR	1.00	1,968.07	1,844.99	2,132.74

Candriam L Multi-Asset Income

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			EUR		339,911,229	353,788,946	480,780,013
C	LU0982876392	Capitalisation	EUR	27,727.71	145.45	142.42	156.17
C	LU0982876475	Distribution	EUR	22,619.49	137.49	136.14	150.93
C (q)	LU1236612575	Distribution	EUR	72.66	139.35	137.11	151.90
I	LU0982876558	Capitalisation	EUR	9,871.75	1,694.67	1,652.82	1,798.97
R	LU1427871139	Capitalisation	EUR	10.00	151.38	-	-
R2	LU1427871303	Capitalisation	EUR	1,169.60	154.80	150.95	164.16
R2	LU1427871485	Distribution	EUR	570,520.77	144.09	142.03	156.04
V	LU0982876632	Capitalisation	EUR	1.00	1,516.21	-	-
V (q)	LU1207305092	Distribution	EUR	10,001.00	1,431.06	1,401.74	1,539.15
Z	LU0982876715	Capitalisation	EUR	40,177.00	1,587.22	1,544.95	1,674.01
Z (q)	LU1207305175	Distribution	EUR	104,667.00	1,486.18	1,453.71	1,591.35

Candriam L Multi-Asset Income & Growth

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			EUR		127,682,117	126,237,933	165,078,099
C	LU1207305258	Capitalisation	EUR	198,190.15	166.92	161.54	182.50
C	LU1236612658	Distribution	EUR	1,000.69	131.48	130.97	151.92
C (q)	LU1207305332	Distribution	EUR	591.91	140.00	137.15	158.99
I	LU1207305415	Capitalisation	EUR	1,279.01	1,770.61	1,706.62	1,912.45
I (q)	LU1207305506	Distribution	EUR	1.00	1,410.69	1,375.05	1,581.58



Statistics

Candriam L Multi-Asset Income & Growth (continued)

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
R	LU1427871725	Capitalisation	EUR	10.00	151.21	-	-
R2	LU1427872293	Distribution	EUR	1,448.65	146.53	145.18	166.62
V	LU1207305688	Capitalisation	EUR	10,667.50	1,690.45	1,627.75	1,820.11
Z	LU1207305845	Capitalisation	EUR	19,333.00	1,794.00	1,724.89	1,922.30
Z (q)	LU1207305928	Distribution	EUR	26,507.00	1,478.46	1,438.78	1,645.71

Candriam L Multi-Asset Premia

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2023	Net asset value per share as at 31.12.2022	Net asset value per share as at 31.12.2021
Total net assets			EUR		46,187,613	44,661,101	53,330,908
C	LU1797471627	Capitalisation	EUR	7.00	159.68	154.58	159.52
I	LU1797471890	Capitalisation	EUR	6.00	1,645.98	1,590.19	1,627.56
PI	LU1797472195	Capitalisation	EUR	6,900.00	1,582.88	1,528.04	1,558.18
R	LU1797472278	Capitalisation	EUR	7.00	164.32	158.75	162.64
S	LU1797472351	Capitalisation	EUR	0.33	1,745.09	1,674.42	1,698.39
Z	LU1797472435	Capitalisation	EUR	21,027.00	1,676.56	1,617.59	1,643.32



Candriam L Balanced Asset Allocation

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Structured products				
Ireland				
ISHARES PHYSICAL GOLD ETC	120,346	USD	4,117,245	2.89
			4,117,245	2.89
Total Structured products			4,117,245	2.89
Shares				
France				
DANONE SA	4,909	EUR	275,591	0.19
			275,591	0.19
Ireland				
KERRY GROUP -A-	2,992	EUR	267,425	0.19
			267,425	0.19
Switzerland				
BARRY CALLEBAUT - NAMEN-AKT	143	CHF	253,021	0.18
NESTLE SA REG SHS	4,898	CHF	539,957	0.38
			792,978	0.56
Total Shares			1,335,994	0.94
Floating rate notes				
United States of America				
UNITED STATES 0.125 22-52 15/02S	2,168,000	USD	1,431,470	1.00
UNITED STATES 1.5 23-53 15/02S	1,569,000	USD	1,423,473	1.00
			2,854,943	2.00
Total floating rate notes			2,854,943	2.00
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			8,308,182	5.83
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM DIVERSIFIED FUTURES Z C	1,509	EUR	2,302,288	1.62
			2,302,288	1.62
Ireland				
MW GAVEKAL CHINA FI -A- CAP	8,033	USD	1,022,127	0.72
			1,022,127	0.72
Luxembourg				
CANDRIAM ABSOLUTE RETURN EQUITY MARKET NEUTRAL Z C	773	EUR	1,442,843	1.01
CANDRIAM BONDS CAPITAL SECURITIES Z C	859	EUR	1,327,275	0.93
CANDRIAM BONDS CONVERTIBLE DEFENSIVE Z C	1,787	EUR	2,854,107	2.00
CANDRIAM BONDS CREDIT ALPHA Z C	452	EUR	743,535	0.52
CANDRIAM BONDS EMERGING DEBT LOCAL CURRENCIES Z C	1,484	USD	1,512,075	1.06
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z C	532	USD	714,445	0.50
CANDRIAM BONDS EURO DIVERSIFIED Z C	13,820	EUR	11,557,390	8.11
CANDRIAM BONDS EURO GOVERNMENT Z C	2,625	EUR	6,186,049	4.34
CANDRIAM BONDS EURO SHORT TERM Z C	1,823	EUR	3,948,381	2.77
CANDRIAM BONDS FLOATING RATE NOTES Z C	417	EUR	636,275	0.45
CANDRIAM BONDS GLOBAL HIGH YIELD Z C	10,215	EUR	2,839,055	1.99
CANDRIAM BONDS TOTAL RETURN Z C	1,438	EUR	2,209,329	1.55
CANDRIAM EQUITIES L BIOTECHNOLOGY Z C	753	USD	1,449,114	1.02
CANDRIAM EQUITIES L EUROPE INNOVATION Z C	1,446	EUR	3,885,445	2.73
CANDRIAM EQUITIES L ONCOLOGY IMPACT Z C	481	USD	1,074,812	0.75
CANDRIAM EQUITIES L RISK ARBITRAGE OPPORTUNITIES Z C	513	EUR	736,370	0.52
CANDRIAM EQUITIES L ROBOTICS & INNOVATIVE TECHNOLOGY Z C	482	USD	1,744,694	1.22
CANDRIAM L MULTI-ASSET INCOME & GROWTH Z C	788	EUR	1,413,672	0.99
CANDRIAM L MULTI-ASSET INCOME Z C	1,666	EUR	2,644,309	1.86
CANDRIAM L MULTI-ASSET PREMIA Z C	372	EUR	623,680	0.44

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Balanced Asset Allocation

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z C	717	USD	718,643	0.50
CANDRIAM SUSTAINABLE BOND EURO CORPORATE Z C	17,968	EUR	17,394,641	12.21
CANDRIAM SUSTAINABLE BOND EURO Z C	8,646	EUR	7,954,925	5.58
CANDRIAM SUSTAINABLE EQUITY CIRCULAR ECONOMY Z C	562	USD	735,046	0.52
CANDRIAM SUSTAINABLE EQUITY CLIMATE ACTION Z C	1,392	USD	2,175,743	1.53
CANDRIAM SUSTAINABLE EQUITY EMERGING MARKETS Z C	3,172	EUR	6,865,255	4.82
CANDRIAM SUSTAINABLE EQUITY EUROPE Z C	2,236	EUR	3,865,226	2.71
CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE Z C	521	EUR	2,343,604	1.64
CANDRIAM SUSTAINABLE EQUITY US Z C	10,819	USD	10,366,881	7.28
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	408	EUR	435,683	0.31
CLEOME INDEX EUROPE EQUITIES Z C	4,349	EUR	10,121,297	7.10
CLEOME INDEX USA EQUITIES Z C	1,139	USD	3,679,450	2.58
INDEXIQ FACTORS SUSTAINABLE CORPORATE EURO BOND UCITS ETF D	80,006	EUR	1,815,336	1.27
INDEXIQ FACTORS SUSTAINABLE EUROPE EQUITY UCITS ETF C	236,685	EUR	8,151,431	5.72
INDEXIQ FACTORS SUSTAINABLE JAPAN EQUITY UCITS ETF C	95,247	EUR	3,230,778	2.27
			129,396,794	90.82
Total Shares/Units in investment funds			132,721,209	93.15
Total Undertakings for Collective Investment			132,721,209	93.15
Total investment portfolio			141,029,391	98.98
Acquisition cost			138,516,279	



Candriam L Balanced Asset Allocation

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

Luxembourg	90.82
Ireland	3.79
United States of America	2.00
France	1.81
Switzerland	0.56
	98.98

Economic breakdown (in % of net assets)

Investments funds	91.54
Non Classifiable Institutions	2.89
Bonds of States, Provinces and municipalities	2.00
Banks and other financial institutions	1.62
Foods and non alcoholic drinks	0.94
	98.98



Candriam L Conservative Asset Allocation

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Structured products				
Ireland				
ISHARES PHYSICAL GOLD ETC	169,426	USD	5,796,357	2.93
			5,796,357	2.93
Total Structured products			5,796,357	2.93
Shares				
France				
DANONE SA	6,837	EUR	383,829	0.19
			383,829	0.19
Ireland				
KERRY GROUP -A-	4,167	EUR	372,446	0.19
			372,446	0.19
Switzerland				
BARRY CALLEBAUT - NAMEN-AKT	200	CHF	353,875	0.18
NESTLE SA REG SHS	6,821	CHF	751,949	0.38
			1,105,824	0.56
Total Shares			1,862,099	0.94
Floating rate notes				
United States of America				
UNITED STATES 0.125 22-52 15/02S	2,999,000	USD	1,980,157	1.00
UNITED STATES 1.5 23-53 15/02S	2,171,000	USD	1,969,637	0.99
			3,949,794	2.00
Total floating rate notes			3,949,794	2.00
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			11,608,250	5.86
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM DIVERSIFIED FUTURES Z C	2,772	EUR	4,228,104	2.14
			4,228,104	2.14
Ireland				
MW GAVEKAL CHINA FI -A- CAP	15,040	USD	1,913,706	0.97
			1,913,706	0.97
Luxembourg				
CANDRIAM ABSOLUTE RETURN EQUITY MARKET NEUTRAL Z C	1,534	EUR	2,863,288	1.45
CANDRIAM BONDS CAPITAL SECURITIES Z C	1,663	EUR	2,569,568	1.30
CANDRIAM BONDS CONVERTIBLE DEFENSIVE Z C	3,524	EUR	5,628,357	2.84
CANDRIAM BONDS CREDIT ALPHA Z C	916	EUR	1,506,811	0.76
CANDRIAM BONDS EMERGING DEBT LOCAL CURRENCIES Z C	2,384	USD	2,429,102	1.23
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z C	1,011	USD	1,357,715	0.69
CANDRIAM BONDS EURO DIVERSIFIED Z C	28,128	EUR	23,522,884	11.88
CANDRIAM BONDS EURO GOVERNMENT Z C	2,076	EUR	4,892,281	2.47
CANDRIAM BONDS EURO SHORT TERM Z C	3,709	EUR	8,033,212	4.06
CANDRIAM BONDS FLOATING RATE NOTES Z C	749	EUR	1,142,854	0.58
CANDRIAM BONDS GLOBAL HIGH YIELD Z C	20,511	EUR	5,700,622	2.88
CANDRIAM BONDS TOTAL RETURN Z C	2,744	EUR	4,215,854	2.13
CANDRIAM EQUITIES L BIOTECHNOLOGY Z C	609	USD	1,171,993	0.59
CANDRIAM EQUITIES L EUROPE INNOVATION Z C	1,095	EUR	2,942,298	1.49
CANDRIAM EQUITIES L ONCOLOGY IMPACT Z C	448	USD	1,001,073	0.51
CANDRIAM EQUITIES L RISK ARBITRAGE OPPORTUNITIES Z C	911	EUR	1,307,668	0.66
CANDRIAM EQUITIES L ROBOTICS & INNOVATIVE TECHNOLOGY Z C	355	USD	1,284,993	0.65
CANDRIAM L MULTI-ASSET INCOME & GROWTH Z C	1,612	EUR	2,891,928	1.46
CANDRIAM L MULTI-ASSET INCOME Z C	3,320	EUR	5,269,570	2.66
CANDRIAM L MULTI-ASSET PREMIA Z C	757	EUR	1,269,156	0.64

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Conservative Asset Allocation

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z C	1,789	USD	1,793,099	0.91
CANDRIAM SUSTAINABLE BOND EURO CORPORATE Z C	34,061	EUR	32,974,113	16.66
CANDRIAM SUSTAINABLE BOND EURO Z C	16,529	EUR	15,207,837	7.68
CANDRIAM SUSTAINABLE EQUITY CIRCULAR ECONOMY Z C	540	USD	706,271	0.36
CANDRIAM SUSTAINABLE EQUITY CLIMATE ACTION Z C	1,256	USD	1,963,171	0.99
CANDRIAM SUSTAINABLE EQUITY EMERGING MARKETS Z C	2,513	EUR	5,438,961	2.75
CANDRIAM SUSTAINABLE EQUITY EUROPE Z C	1,841	EUR	3,182,511	1.61
CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE Z C	506	EUR	2,276,130	1.15
CANDRIAM SUSTAINABLE EQUITY US Z C	9,571	USD	9,170,860	4.63
CLEOME INDEX EUROPE EQUITIES Z C	3,521	EUR	8,194,318	4.14
CLEOME INDEX USA EQUITIES Z C	889	USD	2,871,845	1.45
INDEXIQ FACTORS SUSTAINABLE CORPORATE EURO BOND UCITS ETF D	167,355	EUR	3,797,285	1.92
INDEXIQ FACTORS SUSTAINABLE EUROPE EQUITY UCITS ETF C	197,938	EUR	6,816,985	3.44
INDEXIQ FACTORS SUSTAINABLE JAPAN EQUITY UCITS ETF C	77,810	EUR	2,639,315	1.33
			178,033,928	89.94
Total Shares/Units in investment funds			184,175,738	93.04
Total Undertakings for Collective Investment			184,175,738	93.04
Total investment portfolio			195,783,988	98.90
Acquisition cost			195,004,407	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Conservative Asset Allocation

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

Luxembourg	89.94
Ireland	4.08
France	2.33
United States of America	2.00
Switzerland	0.56
	98.90

Economic breakdown (in % of net assets)

Investments funds	90.90
Non Classifiable Institutions	2.93
Banks and other financial institutions	2.14
Bonds of States, Provinces and municipalities	2.00
Foods and non alcoholic drinks	0.94
	98.90



Candriam L Dynamic Asset Allocation

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Structured products				
Ireland				
ISHARES PHYSICAL GOLD ETC	10,616	USD	363,192	2.88
			363,192	2.88
Total Structured products			363,192	2.88
Shares				
France				
DANONE SA	433	EUR	24,309	0.19
			24,309	0.19
Ireland				
KERRY GROUP -A-	264	EUR	23,596	0.19
			23,596	0.19
Switzerland				
BARRY CALLEBAUT - NAMEN-AKT	13	CHF	23,002	0.18
NESTLE SA REG SHS	432	CHF	47,624	0.38
			70,626	0.56
Total Shares			118,531	0.94
Floating rate notes				
United States of America				
UNITED STATES 0.125 22-52 15/02S	192,500	USD	127,102	1.01
UNITED STATES 1.5 23-53 15/02S	139,300	USD	126,380	1.00
			253,482	2.01
Total floating rate notes			253,482	2.01
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			735,205	5.82
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM DIVERSIFIED FUTURES Z C	63	EUR	96,093	0.76
			96,093	0.76
Ireland				
MW GAVEKAL CHINA FI -A- CAP	372	USD	47,334	0.37
			47,334	0.37
Luxembourg				
CANDRIAM ABSOLUTE RETURN EQUITY MARKET NEUTRAL Z C	33	EUR	61,596	0.49
CANDRIAM BONDS CAPITAL SECURITIES Z C	40	EUR	61,806	0.49
CANDRIAM BONDS CONVERTIBLE DEFENSIVE Z C	82	EUR	130,966	1.04
CANDRIAM BONDS CREDIT ALPHA Z C	21	EUR	34,545	0.27
CANDRIAM BONDS EMERGING DEBT LOCAL CURRENCIES Z C	69	USD	70,305	0.56
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z C	25	USD	33,574	0.27
CANDRIAM BONDS EURO DIVERSIFIED Z C	617	EUR	515,985	4.08
CANDRIAM BONDS EURO GOVERNMENT Z C	193	EUR	454,822	3.60
CANDRIAM BONDS EURO SHORT TERM Z C	111	EUR	240,412	1.90
CANDRIAM BONDS FLOATING RATE NOTES Z C	16	EUR	24,413	0.19
CANDRIAM BONDS GLOBAL HIGH YIELD Z C	457	EUR	127,014	1.01
CANDRIAM BONDS TOTAL RETURN Z C	60	EUR	92,183	0.73
CANDRIAM EQUITIES L BIOTECHNOLOGY Z C	99	USD	190,521	1.51
CANDRIAM EQUITIES L EUROPE INNOVATION Z C	192	EUR	515,910	4.08
CANDRIAM EQUITIES L ONCOLOGY IMPACT Z C	66	USD	147,479	1.17
CANDRIAM EQUITIES L RISK ARBITRAGE OPPORTUNITIES Z C	21	EUR	30,144	0.24
CANDRIAM EQUITIES L ROBOTICS & INNOVATIVE TECHNOLOGY Z C	35	USD	126,689	1.00
CANDRIAM L MULTI-ASSET INCOME & GROWTH Z C	32	EUR	57,408	0.45
CANDRIAM L MULTI-ASSET INCOME Z C	72	EUR	114,280	0.90
CANDRIAM L MULTI-ASSET PREMIA Z C	18	EUR	30,178	0.24

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Dynamic Asset Allocation

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z C	34	USD	34,078	0.27
CANDRIAM SUSTAINABLE BOND EURO CORPORATE Z C	773	EUR	748,334	5.92
CANDRIAM SUSTAINABLE BOND EURO Z C	355	EUR	326,625	2.59
CANDRIAM SUSTAINABLE EQUITY CIRCULAR ECONOMY Z C	69	USD	90,246	0.71
CANDRIAM SUSTAINABLE EQUITY CLIMATE ACTION Z C	181	USD	282,909	2.24
CANDRIAM SUSTAINABLE EQUITY EMERGING MARKETS Z C	404	EUR	874,389	6.92
CANDRIAM SUSTAINABLE EQUITY EUROPE Z C	332	EUR	573,429	4.54
CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE Z C	81	EUR	364,361	2.88
CANDRIAM SUSTAINABLE EQUITY US Z C	1,274	USD	1,220,871	9.66
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z C	35	EUR	37,375	0.30
CLEOME INDEX EUROPE EQUITIES Z C	663	EUR	1,542,980	12.21
CLEOME INDEX USA EQUITIES Z C	138	USD	445,798	3.53
INDEXIQ FACTORS SUSTAINABLE CORPORATE EURO BOND UCITS ETF D	3,649	EUR	82,796	0.66
INDEXIQ FACTORS SUSTAINABLE EUROPE EQUITY UCITS ETF C	36,576	EUR	1,259,677	9.97
INDEXIQ FACTORS SUSTAINABLE JAPAN EQUITY UCITS ETF C	12,600	EUR	427,392	3.38
			11,371,490	90.02
Total Shares/Units in investment funds			11,514,917	91.15
Total Undertakings for Collective Investment			11,514,917	91.15
Total investment portfolio			12,250,122	96.97
Acquisition cost			11,762,478	



Candriam L Dynamic Asset Allocation

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

Luxembourg	90.02
Ireland	3.44
United States of America	2.01
France	0.95
Switzerland	0.56
	96.97

Economic breakdown (in % of net assets)

Investments funds	90.39
Non Classifiable Institutions	2.88
Bonds of States, Provinces and municipalities	2.01
Foods and non alcoholic drinks	0.94
Banks and other financial institutions	0.76
	96.97



Candriam L Multi-Asset Income

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Structured products				
Ireland				
ISHARES PHYSICAL GOLD ETC	284,765	USD	9,742,304	2.87
			9,742,304	2.87
Total Structured products			9,742,304	2.87
Shares				
Belgium				
ANHEUSER-BUSCH INBEV	3,227	EUR	167,255	0.05
KBC GROUPE SA	2,621	EUR	167,534	0.05
			334,789	0.10
Canada				
ROYAL BANK OF CANADA	2,369	CAD	207,610	0.06
			207,610	0.06
Denmark				
ORSTED	9,269	DKK	802,671	0.24
			802,671	0.24
France				
AIR LIQUIDE SA	5,367	EUR	881,261	0.26
AXA SA	4,622	EUR	124,910	0.04
DANONE SA	16,705	EUR	937,819	0.28
LEGRAND SA	9,514	EUR	863,871	0.25
L'OREAL SA	2,605	EUR	1,112,596	0.33
LVMH MOET HENNESSY LOUIS VUITTON SE	337	EUR	290,831	0.09
PERNOD RICARD SA	5,330	EUR	1,078,792	0.32
SCHNEIDER ELECTRIC SE	5,362	EUR	892,559	0.26
VINCI SA	2,124	EUR	225,951	0.07
			6,408,590	1.89
Germany				
ALLIANZ SE REG SHS	3,818	EUR	813,998	0.24
BEIERSDORF AG	9,091	EUR	1,102,284	0.32
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	2,641	EUR	907,448	0.27
SAP AG	7,879	EUR	985,978	0.29
SIEMENS AG REG	982	EUR	149,794	0.04
SIEMENS HEALTHINEERS	20,282	EUR	1,051,825	0.31
			5,011,327	1.47
Ireland				
LINDE PLC	380	USD	132,810	0.04
			132,810	0.04
Italy				
ENEL SPA	142,423	EUR	878,465	0.26
			878,465	0.26
Japan				
DAIKIN INDUSTRIES LTD	644	JPY	119,519	0.04
HOYA CORP	800	JPY	86,627	0.03
MITSUBISHI UFJ FINANCIAL GROUP INC	22,400	JPY	151,286	0.04
NINTENDO CO LTD	2,300	JPY	95,420	0.03
SHIMANO INC	1,100	JPY	167,140	0.05
			619,992	0.18
Netherlands Antilles				
SCHLUMBERGER LTD	4,556	USD	205,124	0.06
			205,124	0.06
Netherlands				
AKZO NOBEL NV	11,026	EUR	823,863	0.24
ASML HOLDING NV	188	EUR	124,644	0.04
HEINEKEN NV	12,052	EUR	1,135,057	0.33
			2,083,564	0.61

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Multi-Asset Income

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
Spain				
IBERDROLA SA	88,186	EUR	1,053,823	0.31
			1,053,823	0.31
Switzerland				
DSM FIRMENICH	7,767	EUR	765,982	0.23
NESTLE SA REG SHS	12,508	CHF	1,378,885	0.41
ROCHE HOLDING LTD	3,076	CHF	861,929	0.25
SIKA - REGISTERED SHS	2,764	CHF	724,097	0.21
			3,730,893	1.10
United Kingdom				
ASTRAZENECA PLC	1,555	GBP	204,325	0.06
DIAGEO PLC	3,863	GBP	152,107	0.04
RECKITT BENCKISER GROUP PLC	16,329	GBP	1,124,944	0.33
RELX PLC	8,366	EUR	255,518	0.08
UNILEVER	4,500	GBP	214,866	0.06
			1,951,760	0.57
United States of America				
ABBOTT LABORATORIES	1,771	USD	176,970	0.05
ADOBE INC	1,004	USD	449,996	0.13
ADVANCED MICRO DEVICES INC	1,480	USD	154,525	0.05
ALPHABET INC -A-	5,439	USD	596,745	0.18
AMAZON.COM INC	2,294	USD	274,103	0.08
AMGEN INC	515	USD	104,803	0.03
ANALOG DEVICES INC	1,464	USD	261,413	0.08
APPLE INC	6,452	USD	1,147,108	0.34
BANK OF AMERICA CORP	5,111	USD	134,404	0.04
BROADCOM INC - REGISTERED SHS	268	USD	213,081	0.06
BROWN AND BROWN INC	1,371	USD	86,507	0.03
CATERPILLAR - REGISTERED	1,655	USD	373,247	0.11
COCA-COLA CO	2,828	USD	156,097	0.05
CONSOLIDATED EDISON INC	2,882	USD	238,802	0.07
DANAHER CORP	1,015	USD	223,281	0.07
ELECTRONIC ARTS - REGISTERED	8,762	USD	1,041,642	0.31
ELI LILLY & CO	376	USD	161,628	0.05
EMERSON ELECTRIC CO	1,272	USD	105,386	0.03
ESTEE LAUDER COMPANIES INC -A-	367	USD	66,060	0.02
FORTIVE CORP	1,389	USD	95,193	0.03
INTERCONTINENTAL EXCHANGE INC	11,662	USD	1,208,743	0.36
JOHNSON & JOHNSON	3,689	USD	559,673	0.16
JPMORGAN CHASE CO	2,373	USD	316,342	0.09
LAM RESEARCH CORP	304	USD	179,129	0.05
MASTERCARD INC -A-	601	USD	216,657	0.06
MCDONALD'S CORP	1,361	USD	372,260	0.11
MERCK & CO INC	3,258	USD	344,584	0.10
MICROSOFT CORP	3,557	USD	1,110,267	0.33
MONDELEZ INTERNATIONAL INC	3,821	USD	255,457	0.08
MORGAN STANLEY	2,583	USD	202,189	0.06
NIKE INC	1,242	USD	125,646	0.04
OTIS WORLDWIDE CORPORATION	2,385	USD	194,582	0.06
OWENS CORNING SHS	7,850	USD	938,978	0.28
PALO ALTO NETWORKS	5,861	USD	1,372,634	0.40
PARKER-HANNIFIN CORP	537	USD	191,981	0.06
PROCTER & GAMBLE CO	1,173	USD	163,145	0.05
PTC INC	9,821	USD	1,280,961	0.38
S&P GLOBAL INC	711	USD	261,258	0.08
STARBUCKS CORP	2,294	USD	208,289	0.06
STRYKER CORP	641	USD	179,251	0.05
THERMO FISHER SCIENT SHS	2,695	USD	1,288,832	0.38
TJX COS INC	1,335	USD	103,753	0.03

The accompanying notes form an integral part of the financial statements.
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Candriam L Multi-Asset Income

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
UNITEDHEALTH GROUP INC	792	USD	348,916	0.10
VALERO ENERGY CORP	1,944	USD	209,011	0.06
VISA INC -A-	2,012	USD	437,956	0.13
WASTE MANAGEMENT	2,145	USD	340,959	0.10
			18,472,444	5.43
Total Shares			41,893,862	12.32
Bonds				
Austria				
AUSTRIA 0.5 19-29 20/02A	2,107,000	EUR	1,842,593	0.54
AUSTRIA 2.40 13-34 23/05A	731,000	EUR	688,313	0.20
			2,530,906	0.74
Belgium				
BELGIUM 1.00 15-31 22/06A	885,000	EUR	765,472	0.23
BELGIUM 3.75 13-45 22/06A	870,000	EUR	927,690	0.27
			1,693,162	0.50
Canada				
ROYAL BANK OF CANADA 0.125 19-24 23/07A	1,450,000	EUR	1,390,869	0.41
TORONTO DOMINION BK 2.551 22-27 03/08A	1,900,000	EUR	1,783,482	0.52
			3,174,351	0.93
France				
ARVAL SERVICE LEASE 4.75 22-27 22/05A5A	2,000,000	EUR	2,019,330	0.59
BANQUE FEDERATIVE DU 1.25 20-30 03/06A	4,600,000	EUR	3,746,148	1.10
BFCM 0.125 19-24 05/02A	1,400,000	EUR	1,368,297	0.40
BNP PARIBAS 1.00 18-24 17/04A	1,400,000	EUR	1,368,311	0.40
BPCE S.A. 0.625 20-30 15/01A	3,500,000	EUR	2,816,642	0.83
CAPGEMINI SE 0.625 20-25 23/06A	800,000	EUR	751,444	0.22
FAURECIA 7.25 22-26 15/06S	2,350,000	EUR	2,448,406	0.72
FRAN TREA BILL BTF ZCP 20-03-24	10,100,000	EUR	9,777,369	2.88
FRANCE 1.00 15-25 25/11A	4,098,000	EUR	3,896,686	1.15
FRANCE 1.75 17-39 25/06A	3,144,000	EUR	2,612,507	0.77
FRANCE 3.25 12-45 25/05A	1,509,270	EUR	1,515,639	0.45
FREN REP PRES ZCP 24-01-24	5,300,000	EUR	5,144,432	1.51
ORANGE SA 1.1250 19-24 15/07A	2,000,000	EUR	1,944,080	0.57
SCHNEIDER ELECTRIC SE 0.00 20-26 15/06U	8,000	EUR	1,527,756	0.45
SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	600,000	EUR	575,772	0.17
SOCIETE GENERALE SA 0.75 20-27 23/01A	3,900,000	EUR	3,417,980	1.01
VERALLIA SASU 1.625 21-28 14/05A	3,100,000	EUR	2,735,905	0.80
			47,666,704	14.02
Germany				
ADIDAS AG 0.00 20-24 09/09U	500,000	EUR	477,860	0.14
GERM TREA BILL ZCP 20-03-24	10,100,000	EUR	9,787,728	2.88
GERM TREA BILL ZCP 21-02-24	5,300,000	EUR	5,132,745	1.51
GERMANY 1.00 15-25 15/08A	3,800,000	EUR	3,638,405	1.07
GERMANY 2.50 12-44 04/07A	783,000	EUR	790,744	0.23
SCHAEFFLER AG 3.375 20-28 12/10A	2,700,000	EUR	2,468,667	0.73
VONOVIA SE 0.375 21-27 16/06A	4,500,000	EUR	3,745,260	1.10
ZF FINANCE GMBH 2.2500 21-28 03/05A	2,900,000	EUR	2,449,932	0.72
			28,491,341	8.38
Italy				
BUONI POLIENNAL 3.8500 18-49 01/09S	1,635,000	EUR	1,526,788	0.45
INTE 4.75 22-27 06/09A	2,000,000	EUR	2,009,410	0.59
INTESA SANPAOLO 2.1250 20-25 26/05A	1,000,000	EUR	958,385	0.28
ITALY 4.50 13-24 01/03S	5,137,000	EUR	5,159,295	1.52
ITALY 4.75 13-28 01/09S	2,426,000	EUR	2,544,134	0.75
ITALY 5.00 09-40 01/09S	1,057,000	EUR	1,153,620	0.34
ITALY BUONI TES BOT ZCP 140224	5,300,000	EUR	5,125,673	1.51
ITALY BUONI TES BOT ZCP 140324	10,100,000	EUR	9,771,267	2.87
			28,248,572	8.31

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Candriam L Multi-Asset Income

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
Netherlands				
ENEL FINANCE INTL 3.875 22-29 09/03A/03A	1,600,000	EUR	1,598,840	0.47
NETHERLANDS 0.25 19-29 14/02A	2,534,000	EUR	2,192,417	0.64
			3,791,257	1.12
Portugal				
PORTUGAL 4.125 17-27 14/04A	1,465,000	EUR	1,526,918	0.45
			1,526,918	0.45
Spain				
CELLNEX FINANCE CO 2.25 22-26 12/04A	1,500,000	EUR	1,407,380	0.41
SPAI LETR DEL TESO ZCP 08-03-24	10,100,000	EUR	9,787,989	2.88
SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	2,242,000	EUR	1,953,668	0.57
SPAIN 1.85 19-35 05/03A	2,120,000	EUR	1,781,521	0.52
SPAIN 2.75 14-24 31/10A	3,137,000	EUR	3,109,583	0.91
SPAIN LETRAS DEL TES ZCP 090224	5,300,000	EUR	5,134,704	1.51
			23,174,845	6.82
United Kingdom				
CREDIT AGRICOLE 0.50 19-24 24/06A	1,400,000	EUR	1,353,793	0.40
VMED O2 UK FIN I PLC 4.5 21-31 15/07SS	2,700,000	GBP	2,395,347	0.70
			3,749,140	1.10
United States of America				
ABBOTT LABORATORIES 1.4000 20-30 30/06S	800,000	USD	602,390	0.18
AMAZON.COM INC 4.95 14-44 05/12S	500,000	USD	464,418	0.14
AMERICAN TOWER CORP 1 20-32 10/09A	3,500,000	EUR	2,622,812	0.77
AT&T INC 2.60 14-29 17/12A	3,400,000	EUR	3,129,836	0.92
AVANTOR FUNDING 3.8750 21-29 01/11S	3,000,000	USD	2,409,713	0.71
BANK OF AMERICA CO 3.875 15-25 01/08S	1,500,000	USD	1,337,420	0.39
BERRY GLOBAL INC 5.5000 23-28 15/04S	1,700,000	USD	1,536,661	0.45
CENTENE CORP 4.2500 19-27 15/12S	2,400,000	USD	2,058,555	0.61
CROWN AMERICAS LLC4.7519-26 01/02S	2,700,000	USD	2,403,862	0.71
DARLING INGREDI 6.0000 22-30 15/06S	1,750,000	USD	1,568,303	0.46
ELI LILLY & CO 3.3750 19-29 15/03S	1,200,000	USD	1,034,530	0.30
FORD MOTOR CREDIT CO 5.584 19-24 18/03S	2,600,000	USD	2,368,872	0.70
HCA INC 3.5 20-30 01/09S	2,700,000	USD	2,171,533	0.64
HILTON DOMESTIC 3.620 21-32 15/02S	3,150,000	USD	2,410,010	0.71
IQVIA INC 2.875 20-28 24/06S	2,450,000	EUR	2,212,828	0.65
LEVI STRAUSS & CO 3.375 17-27 15/03S	2,630,000	EUR	2,499,250	0.74
MERCK & CO INC 2.75 15-25 10/02A	700,000	USD	618,008	0.18
MICROSOFT CORP 4.25 17-47 06/02S	300,000	USD	267,718	0.08
MORGAN STANLEY 4.00 15-25 23/07S	1,500,000	USD	1,335,502	0.39
NETFLIX INC 3.6250 19-30 15/06S	2,650,000	EUR	2,528,617	0.74
NOVELIS CORP 3.875 21-31 15/08S	2,900,000	USD	2,189,176	0.64
PEPSICO INC 2.75 20-30 19/03S	1,000,000	USD	823,900	0.24
PROLOGIS EURO FINANC 3.875 23-30 31/01A	4,000,000	EUR	3,884,740	1.14
THERMO FISHER SCIENT 0.1250 19-25 01/03A	1,450,000	EUR	1,361,122	0.40
T-MOBILE USA IN 5.3750 17-27 15/04S	750,000	USD	683,596	0.20
VERIZON COMMUNICATIO 3.15 20-30 20/03S	1,400,000	USD	1,141,411	0.34
			45,664,783	13.43
Total bonds			189,711,979	55.81
Convertible bonds				
France				
ELIS SA CV 2.25 22-29 22/09A22-29 22/09A	1,300,000	EUR	1,611,831	0.47
			1,611,831	0.47
Spain				
CELLNEX TELECOM SA 0.50 19-28 05/07A	1,200,000	EUR	1,257,270	0.37
			1,257,270	0.37
United States of America				
JPMORGAN CHASE BANK 0.0 21-24 18/02U	2,700,000	EUR	2,862,054	0.84
			2,862,054	0.84

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Candriam L Multi-Asset Income

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
Total convertible bonds			5,731,155	1.69
Floating rate notes				
Belgium				
KBC GROUPE FL.R 22-27 23/11A	3,900,000	EUR	3,875,918	1.14
			3,875,918	1.14
France				
AXA SA FL.R 14-XX 07/11A	2,180,000	EUR	2,128,247	0.63
BNP PARIBAS FL.R 19-26 04/12A	4,000,000	EUR	3,724,140	1.10
CREDIT AGRICOLE FL.R 16-48 27/09A	2,400,000	EUR	2,310,324	0.68
LA BANQUE POSTALE FL.R 21-32 02/02A	1,100,000	EUR	889,212	0.26
			9,051,923	2.66
Germany				
ALLIANZ SE FL.R 17-47 06/07A	2,300,000	EUR	2,142,140	0.63
			2,142,140	0.63
Italy				
ENEL FL.R 23-XX 16/07A	3,700,000	EUR	3,732,782	1.10
UNICREDIT SPA FL.R 20-26 16/06A	2,400,000	EUR	2,253,600	0.66
UNICREDIT SPA FL.R 21-29 05/07A	2,000,000	EUR	1,676,930	0.49
			7,663,312	2.25
Netherlands				
IBERDROLA INTL BV FL.R 18-XX 26/03A	2,400,000	EUR	2,367,384	0.70
ING GROUP NV FL.R 17-29 26/09A	1,700,000	EUR	1,608,081	0.47
ING GROUP NV FL.R 22-27 16/02A	2,000,000	EUR	1,832,020	0.54
			5,807,485	1.71
Spain				
BANCO DE SABADELL SA FL.R 21-28 16/06A	3,800,000	EUR	3,191,495	0.94
BANCO NTANDER FL.R 22-26 27/09A	3,600,000	EUR	3,536,064	1.04
IBERDROLA FINANZA SAU FL.R 21-99 31/12A	1,500,000	EUR	1,265,002	0.37
			7,992,561	2.35
United Kingdom				
BARCLAYS PLC 0.453 21-26 12/05Q	1,700,000	EUR	1,689,196	0.50
NATWEST GROUP PLC FL.R 22-28 06/09A	1,600,000	EUR	1,552,584	0.46
			3,241,780	0.95
United States of America				
CITIGROUP FL.R 22-28 22/09A	3,000,000	EUR	2,930,640	0.86
THERMO FISHER SCIENTIF FL.R 21-24 18/10Q	2,798,000	USD	2,563,427	0.75
			5,494,067	1.62
Total floating rate notes			45,269,186	13.32
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			292,348,486	86.01
Undertakings for Collective Investment				
Shares/Units in investment funds				
Luxembourg				
CANDRIAM ABSOLUTE RETURN EQUITY MARKET NEUTRAL Z C	3,262	EUR	6,099,385	1.79
CANDRIAM BONDS EMERGING DEBT LOCAL CURRENCIES Z C	18,711	USD	18,949,046	5.57
CANDRIAM BONDS EMERGING MARKETS TOTAL RETURN Z C	1,214	USD	1,712,007	0.50
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z C	1,681	USD	1,682,125	0.49
LUMYNA MW TOPS MN UCITS CL B	19,834	EUR	3,532,112	1.04
			31,974,675	9.41
Total Shares/Units in investment funds			31,974,675	9.41
Total Undertakings for Collective Investment			31,974,675	9.41
Total investment portfolio			324,323,161	95.41
Acquisition cost			336,760,745	

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Candriam L Multi-Asset Income

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

United States of America	21.33
France	19.05
Italy	10.82
Germany	10.49
Spain	9.85
Luxembourg	9.41
Netherlands	3.44
Ireland	2.91
United Kingdom	2.63
Belgium	1.74
Switzerland	1.10
Canada	0.99
Austria	0.74
Portugal	0.45
Denmark	0.24
Japan	0.18
Netherlands Antilles	0.06
	95.41

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	28.62
Banks and other financial institutions	22.79
Investments funds	9.41
Internet and internet services	3.06
Real estate	3.02
Non Classifiable Institutions	2.87
Insurance	2.50
Utilities	2.43
Pharmaceuticals	2.41
Communication	2.40
Healthcare	2.00
Electrical engineering	1.91
Electronics and semiconductors	1.83
Road vehicles	1.50
Foods and non alcoholic drinks	1.11
Textiles and garments	1.00
Miscellaneous services	0.83
Packaging industries	0.80
Tobacco and alcoholic drinks	0.75
Chemicals	0.71
Coal mining and steel industry & Chemicals	0.64
Transportation	0.59
Office supplies and computing	0.40
Miscellaneous consumer goods	0.38
Building materials	0.34
Machine and apparatus construction	0.32
Retail trade and department stores	0.25
Hotels and restaurants	0.17
Graphic art and publishing	0.15
Petroleum	0.12
Environmental services and recycling	0.10
	95.41

Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Multi-Asset Income & Growth

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Structured products				
Ireland				
ISHARES PHYSICAL GOLD ETC	106,213	USD	3,633,731	2.85
			3,633,731	2.85
Total Structured products			3,633,731	2.85
Shares				
Belgium				
ANHEUSER-BUSCH INBEV	2,824	EUR	146,368	0.11
KBC GROUPE SA	3,870	EUR	247,370	0.19
			393,738	0.31
Canada				
ROYAL BANK OF CANADA	1,943	CAD	170,277	0.13
			170,277	0.13
Denmark				
ORSTED	6,600	DKK	571,543	0.45
			571,543	0.45
France				
AIR LIQUIDE SA	3,722	EUR	611,152	0.48
AXA SA	4,255	EUR	114,991	0.09
BUREAU VERITAS SA	15,239	EUR	382,804	0.30
CIE DE SAINT-GOBAIN	7,650	EUR	426,334	0.33
DANONE SA	7,712	EUR	432,952	0.34
KERING	543	EUR	274,541	0.22
LEGRAND SA	6,764	EUR	614,171	0.48
L'OREAL SA	1,453	EUR	620,576	0.49
LVMH MOET HENNESSY LOUIS VUITTON SE	715	EUR	617,045	0.48
PERNOD RICARD SA	2,981	EUR	603,354	0.47
SCHNEIDER ELECTRIC SE	3,725	EUR	620,064	0.49
VINCI SA	1,517	EUR	161,378	0.13
			5,479,362	4.29
Germany				
ALLIANZ SE REG SHS	2,075	EUR	442,390	0.35
BEIERSDORF AG	5,070	EUR	614,738	0.48
MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,295	EUR	444,962	0.35
SAP AG	3,752	EUR	469,525	0.37
SIEMENS AG REG	3,911	EUR	596,584	0.47
SIEMENS HEALTHINEERS	15,118	EUR	784,019	0.61
			3,352,218	2.63
Ireland				
LINDE PLC	564	USD	197,118	0.15
			197,118	0.15
Italy				
ENEL SPA	97,261	EUR	599,906	0.47
			599,906	0.47
Japan				
DAIKIN INDUSTRIES LTD	970	JPY	180,021	0.14
HOYA CORP	700	JPY	75,799	0.06
MITSUBISHI UFJ FINANCIAL GROUP INC	20,600	JPY	139,129	0.11
NINTENDO CO LTD	4,500	JPY	186,692	0.15
SHIMANO INC	600	JPY	91,168	0.07
			672,809	0.53
Netherlands Antilles				
SCHLUMBERGER LTD	3,965	USD	178,516	0.14
			178,516	0.14
Netherlands				
AKZO NOBEL NV	7,459	EUR	557,336	0.44
ASML HOLDING NV	179	EUR	118,677	0.09

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Candriam L Multi-Asset Income & Growth

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
HEINEKEN NV	6,648	EUR	626,109	0.49
STMICROELECTRONICS NV	9,995	EUR	455,422	0.36
			1,757,544	1.38
Spain				
IBERDROLA SA	67,642	EUR	808,322	0.63
			808,322	0.63
Switzerland				
DSM FIRMENICH	4,152	EUR	409,470	0.32
NESTLE SA REG SHS	7,629	CHF	841,023	0.66
ROCHE HOLDING LTD	1,514	CHF	424,240	0.33
SCHINDLER HOLDING SA	1,800	CHF	386,722	0.30
SIKA - REGISTERED SHS	2,180	CHF	571,104	0.45
			2,632,559	2.06
United Kingdom				
ASTRAZENECA PLC	1,276	GBP	167,665	0.13
DIAGEO PLC	3,361	GBP	132,341	0.10
RECKITT BENCKISER GROUP PLC	9,648	GBP	664,674	0.52
RELX PLC	7,297	EUR	222,868	0.17
UNILEVER	3,691	GBP	176,238	0.14
			1,363,786	1.07
United States of America				
ABBOTT LABORATORIES	2,130	USD	212,844	0.17
ADOBE INC	608	USD	272,508	0.21
ADVANCED MICRO DEVICES INC	1,284	USD	134,061	0.10
ALPHABET INC -A-	7,726	USD	847,665	0.66
AMAZON.COM INC	1,540	USD	184,010	0.14
AMGEN INC	761	USD	154,865	0.12
ANALOG DEVICES INC	708	USD	126,421	0.10
APPLE INC	5,598	USD	995,274	0.78
BANK OF AMERICA CORP	4,555	USD	119,783	0.09
BROADCOM INC - REGISTERED SHS	358	USD	284,638	0.22
BROWN AND BROWN INC	2,733	USD	172,447	0.14
CATERPILLAR - REGISTERED	1,448	USD	326,563	0.26
COCA-COLA CO	9,049	USD	499,478	0.39
CONSOLIDATED EDISON INC	2,430	USD	201,349	0.16
DANAHER CORP	828	USD	182,145	0.14
ELECTRONIC ARTS - REGISTERED	6,993	USD	831,340	0.65
ELI LILLY & CO	338	USD	145,294	0.11
EMERSON ELECTRIC CO	1,826	USD	151,285	0.12
ESTEE LAUDER COMPANIES INC -A-	320	USD	57,600	0.05
FORTIVE CORP	2,301	USD	157,695	0.12
INTERCONTINENTAL EXCHANGE INC	8,672	USD	898,836	0.70
JOHNSON & JOHNSON	2,963	USD	449,529	0.35
JPMORGAN CHASE CO	1,990	USD	265,285	0.21
LAM RESEARCH CORP	266	USD	156,738	0.12
MASTERCARD INC -A-	1,557	USD	561,291	0.44
MCDONALD'S CORP	829	USD	226,748	0.18
MERCK & CO INC	5,327	USD	563,412	0.44
MICROSOFT CORP	2,915	USD	909,875	0.71
MONDELEZ INTERNATIONAL INC	3,203	USD	214,140	0.17
MORGAN STANLEY	2,005	USD	156,945	0.12
NIKE INC	4,045	USD	409,209	0.32
OTIS WORLDWIDE CORPORATION	2,305	USD	188,055	0.15
OWENS CORNING SHS	6,306	USD	754,292	0.59
PALO ALTO NETWORKS	4,431	USD	1,037,731	0.81
PARKER-HANNIFIN CORP	470	USD	168,028	0.13
PROCTER & GAMBLE CO	3,883	USD	540,061	0.42
PTC INC	7,233	USD	943,406	0.74
S&P GLOBAL INC	580	USD	213,122	0.17

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Multi-Asset Income & Growth

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
SALESFORCE.COM INC	2,450	USD	474,415	0.37
STARBUCKS CORP	2,054	USD	186,498	0.15
STRYKER CORP	551	USD	154,083	0.12
THERMO FISHER SCIENT SHS	2,062	USD	986,112	0.77
TJX COS INC	1,885	USD	146,498	0.11
UNITEDHEALTH GROUP INC	888	USD	391,208	0.31
VALERO ENERGY CORP	1,691	USD	181,810	0.14
VISA INC -A-	1,651	USD	359,376	0.28
WASTE MANAGEMENT	1,600	USD	254,328	0.20
			17,848,296	13.98
Total Shares			36,025,994	28.22
Bonds				
Austria				
AUSTRIA 0.5 19-29 20/02A	512,000	EUR	447,749	0.35
AUSTRIA 2.40 13-34 23/05A	196,000	EUR	184,555	0.14
			632,304	0.50
Belgium				
BELGIUM 1.00 15-31 22/06A	238,000	EUR	205,856	0.16
BELGIUM 3.75 13-45 22/06A	233,000	EUR	248,450	0.19
			454,306	0.36
Canada				
ROYAL BANK OF CANADA 0.125 19-24 23/07A	400,000	EUR	383,688	0.30
TORONTO DOMINION BK 2.551 22-27 03/08A	460,000	EUR	431,790	0.34
			815,478	0.64
France				
ARVAL SERVICE LEASE 4.75 22-27 22/05A5A	600,000	EUR	605,799	0.47
BANQUE FEDERATIVE DU 1.25 20-30 03/06A	800,000	EUR	651,504	0.51
BFCM 0.125 19-24 05/02A	400,000	EUR	390,942	0.31
BNP PARIBAS 1.00 18-24 17/04A	400,000	EUR	390,946	0.31
BPCE S.A. 0.625 20-30 15/01A	800,000	EUR	643,804	0.50
CAPGEMINI SE 0.625 20-25 23/06A	200,000	EUR	187,861	0.15
FAURECIA 7.25 22-26 15/06S	250,000	EUR	260,469	0.20
FRAN TREA BILL BTF ZCP 20-03-24	3,300,000	EUR	3,192,048	2.50
FRANCE 1.00 15-25 25/11A	1,009,000	EUR	959,433	0.75
FRANCE 1.75 17-39 25/06A	760,000	EUR	631,522	0.49
FRANCE 3.25 12-45 25/05A	359,000	EUR	360,515	0.28
FREN REP PRES ZCP 24-01-24	3,300,000	EUR	3,199,342	2.51
ORANGE SA 1.1250 19-24 15/07A	600,000	EUR	583,224	0.46
SCHNEIDER ELECTRIC SE 0.00 20-26 15/06U	1,200	EUR	229,163	0.18
SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	200,000	EUR	191,924	0.15
SOCIETE GENERALE SA 0.75 20-27 23/01A	600,000	EUR	525,843	0.41
VERALLIA SASU 1.625 21-28 14/05A	700,000	EUR	617,785	0.48
			13,622,124	10.67
Germany				
ADIDAS AG 0.00 20-24 09/09U	100,000	EUR	95,572	0.07
GERM TREA BILL ZCP 20-03-24	3,300,000	EUR	3,195,540	2.50
GERM TREA BILL ZCP 21-02-24	3,300,000	EUR	3,192,172	2.50
GERMANY 1.00 15-25 15/08A	1,200,000	EUR	1,148,970	0.90
GERMANY 2.50 12-44 04/07A	212,000	EUR	214,097	0.17
SCHAEFFLER AG 3.375 20-28 12/10A	400,000	EUR	365,728	0.29
VONOVIA SE 0.375 21-27 16/06A	800,000	EUR	665,824	0.52
ZF FINANCE GMBH 2.2500 21-28 03/05A	800,000	EUR	675,843	0.53
			9,553,746	7.48
Italy				
BUONI POLIENNAL 3.8500 18-49 01/09S	382,000	EUR	356,717	0.28
INTE 4.75 22-27 06/09A	500,000	EUR	502,352	0.39
INTESA SANPAOLO 2.1250 20-25 26/05A	250,000	EUR	239,596	0.19
ITALY 4.50 13-24 01/03S	1,278,000	EUR	1,283,547	1.01

The accompanying notes form an integral part of the financial statements.
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Candriam L Multi-Asset Income & Growth

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
ITALY 4.75 13-28 01/09S	621,000	EUR	651,240	0.51
ITALY 5.00 09-40 01/09S	284,000	EUR	309,960	0.24
ITALY BUONI TES BOT ZCP 140224	3,300,000	EUR	3,187,259	2.50
ITALY BUONI TES BOT ZCP 140324	3,300,000	EUR	3,189,969	2.50
			9,720,640	7.61
Netherlands				
ENEL FINANCE INTL 3.875 22-29 09/03A/03A	400,000	EUR	399,710	0.31
NETHERLANDS 0.25 19-29 14/02A	650,000	EUR	562,380	0.44
			962,090	0.75
Portugal				
PORTUGAL 4.125 17-27 14/04A	394,000	EUR	410,652	0.32
			410,652	0.32
Spain				
CELLNEX FINANCE CO 2.25 22-26 12/04A	500,000	EUR	469,126	0.37
SPAI LETR DEL TESO ZCP 08-03-24	3,300,000	EUR	3,195,618	2.50
SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	546,000	EUR	475,782	0.37
SPAIN 1.85 19-35 05/03A	511,000	EUR	429,414	0.34
SPAIN 2.75 14-24 31/10A	756,000	EUR	749,393	0.59
SPAIN LETRAS DEL TES ZCP 090224	3,300,000	EUR	3,192,790	2.50
			8,512,123	6.67
United Kingdom				
CREDIT AGRICOLE 0.50 19-24 24/06A	400,000	EUR	386,798	0.30
VMED O2 UK FIN I PLC 4.5 21-31 15/07SS	600,000	GBP	532,299	0.42
			919,097	0.72
United States of America				
ABBOTT LABORATORIES 1.4000 20-30 30/06S	452,000	USD	340,351	0.27
AMAZON.COM INC 4.95 14-44 05/12S	236,000	USD	219,205	0.17
AMERICAN TOWER CORP 1 20-32 10/09A	800,000	EUR	599,500	0.47
AT&T INC 2.60 14-29 17/12A	800,000	EUR	736,432	0.58
AVANTOR FUNDING 3.8750 21-29 01/11S	300,000	USD	240,971	0.19
BANK OF AMERICA CO 3.875 15-25 01/08S	806,000	USD	718,640	0.56
BERRY GLOBAL INC 5.5000 23-28 15/04S	500,000	USD	451,959	0.35
CENTENE CORP 4.2500 19-27 15/12S	350,000	USD	300,206	0.24
CROWN AMERICAS LLC4.7519-26 01/02S	300,000	USD	267,096	0.21
DARLING INGREDI 6.0000 22-30 15/06S	250,000	USD	224,043	0.18
ELI LILLY & CO 3.3750 19-29 15/03S	645,000	USD	556,060	0.44
FORD MOTOR CREDIT CO 5.584 19-24 18/03S	600,000	USD	546,663	0.43
HCA INC 3.5 20-30 01/09S	400,000	USD	321,709	0.25
HILTON DOMESTIC 3.620 21-32 15/02S	800,000	USD	612,066	0.48
IQVIA INC 2.875 20-28 24/06S	640,000	EUR	578,045	0.45
LEVI STRAUSS & CO 3.375 17-27 15/03S	600,000	EUR	570,171	0.45
MERCK & CO INC 2.75 15-25 10/02A	347,000	USD	306,356	0.24
MICROSOFT CORP 4.25 17-47 06/02S	178,000	USD	158,846	0.12
MORGAN STANLEY 4.00 15-25 23/07S	766,000	USD	681,996	0.53
NETFLIX INC 3.6250 19-30 15/06S	660,000	EUR	629,769	0.49
NOVELIS CORP 3.875 21-31 15/08S	200,000	USD	150,978	0.12
PEPSICO INC 2.75 20-30 19/03S	547,000	USD	450,673	0.35
PROLOGIS EURO FINANC 3.875 23-30 31/01A	1,000,000	EUR	971,185	0.76
THERMO FISHER SCIENT 0.1250 19-25 01/03A	400,000	EUR	375,482	0.29
T-MOBILE USA IN 5.3750 17-27 15/04S	455,000	USD	414,715	0.32
VERIZON COMMUNICATIO 3.15 20-30 20/03S	744,000	USD	606,578	0.48
			12,029,695	9.42
Total bonds			57,632,255	45.14
Convertible bonds				
France				
ELIS SA CV 2.25 22-29 22/09A22-29 22/09A	300,000	EUR	371,961	0.29
			371,961	0.29
Spain				
CELLNEX TELECOM SA 0.50 19-28 05/07A	400,000	EUR	419,090	0.33

The accompanying notes form an integral part of the financial statements.
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Candriam L Multi-Asset Income & Growth

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
			419,090	0.33
United States of America				
JPMORGAN CHASE BANK 0.0 21-24 18/02U	300,000	EUR	318,006	0.25
			318,006	0.25
Total convertible bonds			1,109,057	0.87
Floating rate notes				
Belgium				
KBC GROUPE FL.R 22-27 23/11A	900,000	EUR	894,442	0.70
			894,442	0.70
France				
AXA SA FL.R 14-XX 07/11A	425,000	EUR	414,910	0.32
BNP PARIBAS FL.R 19-26 04/12A	900,000	EUR	837,932	0.66
CREDIT AGRICOLE FL.R 16-48 27/09A	600,000	EUR	577,581	0.45
LA BANQUE POSTALE FL.R 21-32 02/02A	400,000	EUR	323,350	0.25
			2,153,773	1.69
Germany				
ALLIANZ SE FL.R 17-47 06/07A	700,000	EUR	651,956	0.51
			651,956	0.51
Italy				
ENEL FL.R 23-XX 16/07A	1,050,000	EUR	1,059,303	0.83
UNICREDIT SPA FL.R 20-26 16/06A	530,000	EUR	497,670	0.39
UNICREDIT SPA FL.R 21-29 05/07A	465,000	EUR	389,886	0.31
			1,946,859	1.52
Netherlands				
IBERDROLA INTL BV FL.R 18-XX 26/03A	900,000	EUR	887,769	0.70
ING GROUP NV FL.R 17-29 26/09A	500,000	EUR	472,965	0.37
ING GROUP NV FL.R 22-27 16/02A	600,000	EUR	549,606	0.43
			1,910,340	1.50
Spain				
BANCO DE SABADELL SA FL.R 21-28 16/06A	800,000	EUR	671,894	0.53
BANCO NTANDER FL.R 22-26 27/09A	1,000,000	EUR	982,240	0.77
IBERDROLA FINANZA SAU FL.R 21-99 31/12A	400,000	EUR	337,334	0.26
			1,991,468	1.56
United Kingdom				
BARCLAYS PLC 0.453 21-26 12/05Q	546,000	EUR	542,530	0.42
NATWEST GROUP PLC FL.R 22-28 06/09A	450,000	EUR	436,664	0.34
			979,194	0.77
United States of America				
CITIGROUP FL.R 22-28 22/09A	755,000	EUR	737,544	0.58
THERMO FISHER SCIENTIF FL.R 21-24 18/10Q	932,000	USD	853,865	0.67
UNITED STATES 0.125 22-52 15/02S	2,120,000	USD	1,399,777	1.10
UNITED STATES 1.5 23-53 15/02S	1,440,000	USD	1,306,438	1.02
			4,297,624	3.37
Total floating rate notes			14,825,656	11.61
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			113,226,693	88.68
Undertakings for Collective Investment				
Shares/Units in investment funds				
Luxembourg				
CANDRIAM ABSOLUTE RETURN EQUITY MARKET NEUTRAL Z C	1,372	EUR	2,565,407	2.01
CANDRIAM BONDS EMERGING DEBT LOCAL CURRENCIES Z C	4,461	USD	4,517,754	3.54
LUMYNA MW TOPS MN UCITS CL B	12,644	EUR	2,251,690	1.76
			9,334,851	7.31
Total Shares/Units in investment funds			9,334,851	7.31
Total Undertakings for Collective Investment			9,334,851	7.31
Total investment portfolio			122,561,544	95.99
Acquisition cost			123,672,847	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Multi-Asset Income & Growth

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

United States of America	27.02
France	16.94
Germany	10.62
Italy	9.61
Spain	9.19
Luxembourg	7.31
Netherlands	3.63
Ireland	3.00
United Kingdom	2.55
Switzerland	2.06
Belgium	1.36
Canada	0.77
Japan	0.53
Austria	0.50
Denmark	0.45
Portugal	0.32
Netherlands Antilles	0.14
	95.99

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	29.67
Banks and other financial institutions	16.56
Investments funds	7.31
Internet and internet services	5.30
Pharmaceuticals	4.35
Non Classifiable Institutions	2.85
Electronics and semiconductors	2.84
Utilities	2.71
Electrical engineering	2.58
Insurance	2.21
Communication	2.16
Foods and non alcoholic drinks	2.05
Real estate	1.75
Chemicals	1.36
Textiles and garments	1.33
Healthcare	1.25
Tobacco and alcoholic drinks	1.18
Machine and apparatus construction	1.12
Building materials	1.05
Miscellaneous services	1.00
Office supplies and computing	1.00
Miscellaneous consumer goods	0.94
Retail trade and department stores	0.65
Road vehicles	0.56
Packaging industries	0.48
Transportation	0.47
Graphic art and publishing	0.34
Hotels and restaurants	0.32
Petroleum	0.28
Environmental services and recycling	0.20
Coal mining and steel industry & Chemicals	0.12
	95.99

Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Multi-Asset Premia

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Shares				
Bermuda				
NORVERGIAN CRUISE LINE LTD	5,677	USD	113,280	0.25
			113,280	0.25
Liberia				
ROYAL CARIBBEAN CRUISES	1,168	USD	111,062	0.24
			111,062	0.24
Panama				
CARNIVAL CORP	6,914	USD	119,331	0.26
			119,331	0.26
United States of America				
BUILDERS FIRSTSOURCE	871	USD	108,576	0.24
CARVANA REGISTERED SHS -A-	4,609	USD	109,501	0.24
DRAFTKINGS INC	4,516	USD	109,982	0.24
EQUITRANS MIDSTREAM CORP- SHS	12,424	USD	108,867	0.24
EXACT SCIENCES CORP	1,258	USD	108,273	0.23
GOHEALTH INC-CLASS A	6,042	USD	109,155	0.24
GS ACQN HLDG - REGISTERED SHS -A-	4,917	USD	111,635	0.24
JABIL INC	1,099	USD	108,721	0.24
META PLATFOR -A-	431	USD	113,372	0.25
MONGODB INC	294	USD	110,753	0.24
NETFLIX INC	277	USD	111,838	0.24
NVIDIA CORP	296	USD	114,770	0.25
OPENDOOR TECH --- REGISTERED SHS	29,080	USD	107,151	0.23
PALANTIR TCHNLG - REGISTERED SHS -A-	7,806	USD	109,685	0.24
PENUMBRA INC	349	USD	110,061	0.24
PULTEGROUP	1,534	USD	109,222	0.24
REATA PHARMACEUTICALS INC-A	1,176	USD	109,904	0.24
SOFI TECH	13,622	USD	104,132	0.23
UPSTART HOLDINGS INC	3,341	USD	109,662	0.24
VROOM INC	75,571	USD	99,745	0.22
WAYFAIR INC	1,887	USD	112,442	0.24
XPO INC	2,002	USD	108,266	0.23
			2,405,713	5.21
Total Shares			2,749,386	5.95
Bonds				
Belgium				
BELGIUM 0.80 15-25 22/06A	2,300,000	EUR	2,195,614	4.75
EURO UNIO BILL ZCP 04-08-23	2,600,000	EUR	2,584,777	5.60
			4,780,391	10.35
France				
FRAN TREA BILL BTF ZCP 13-09-23	2,000,000	EUR	1,985,085	4.30
FRANCE 0.00 19-25 25/03U	927,200	EUR	876,274	1.90
			2,861,359	6.20
Germany				
GERMANY 0.00 20-25 10/10U	2,300,000	EUR	2,147,292	4.65
			2,147,292	4.65
Italy				
ITAL BUON ORDI DEL ZCP 31-07-23	2,000,000	EUR	1,988,714	4.31
ITALY 1.8500 20-25 01/07S	2,300,000	EUR	2,216,119	4.80
			4,204,833	9.10
Spain				
SPAIN 0.00 20-25 31/01U	2,300,000	EUR	2,179,503	4.72
SPAIN 0.35 18-23 30/07A	4,000,000	EUR	3,990,740	8.64
			6,170,243	13.36
United States of America				
UNIT STAT TREA BIL ZCP 05-10-23	1,000,000	USD	879,598	1.90

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



Candriam L Multi-Asset Premia

Investment portfolio as at June 30, 2023

Description	Quantity	Currency	Market value (in EUR)	% net assets
			879,598	1.90
Total bonds			21,043,716	45.56
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			23,793,102	51.51
Undertakings for Collective Investment				
Shares/Units in investment funds				
Luxembourg				
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z C	2,810	USD	3,778,175	8.18
			3,778,175	8.18
Total Shares/Units in investment funds			3,778,175	8.18
Total Undertakings for Collective Investment			3,778,175	8.18
Total investment portfolio			27,571,277	59.69
Acquisition cost			28,278,105	



Candriam L Multi-Asset Premia

Geographical and economic breakdown of investments as at June 30, 2023

Geographical breakdown (in % of net assets)

Spain	13.36
Belgium	10.35
Italy	9.10
Luxembourg	8.18
United States of America	7.11
France	6.20
Germany	4.65
Panama	0.26
Bermuda	0.25
Liberia	0.24
	59.69

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	39.97
Investments funds	8.18
Supranational Organisations	5.60
Internet and internet services	1.20
Banks and other financial institutions	0.94
Hotels and restaurants	0.50
Electronics and semiconductors	0.48
Pharmaceuticals	0.48
Building materials	0.47
Road vehicles	0.45
Insurance	0.24
Miscellaneous consumer goods	0.24
Office supplies and computing	0.24
Petroleum	0.24
Biotechnology	0.23
Transportation	0.23
	59.69



Notes to the financial statements - Schedule of derivative instruments

Options

As at June 30, 2023, the following options and swaptions were outstanding:

Candriam L Balanced Asset Allocation

Quantity	Description	Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Purchased					
98,072	EURO STOXX 50 SEP 4300.0 15.09.23 PUT	EUR	0	98,072	(46,248)
55,270	SP 500 SEP 4200.0 15.09.23 PUT	USD	0	55,270	(61,064)
26,010	STOXX SEP 590.00 15.09.23 CALL	EUR	0	26,010	(48,150)
Option sold					
34,440	EURO STOXX 50 SEP 4000.0 15.09.23 PUT	EUR	800,810	(34,440)	20,500
23,263	SP 500 SEP 3900.0 15.09.23 PUT	USD	506,634	(23,263)	27,484
				121,649	(107,478)

Candriam L Conservative Asset Allocation

Quantity	Description	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Purchased					
136,344	EURO STOXX 50 SEP 4300.0 15.09.23 PUT	EUR	0	136,344	(64,296)
73,694	SP 500 SEP 4200.0 15.09.23 PUT	USD	0	73,694	(81,418)
35,700	STOXX SEP 590.00 15.09.23 CALL	EUR	0	35,700	(66,089)
Option sold					
47,880	EURO STOXX 50 SEP 4000.0 15.09.23 PUT	EUR	1,113,322	(47,880)	28,500
31,017	SP 500 SEP 3900.0 15.09.23 PUT	USD	675,511	(31,017)	36,645
				166,841	(146,658)

Candriam L Dynamic Asset Allocation

Quantity	Description	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Purchased					
9,568	EURO STOXX 50 SEP 4300.0 15.09.23 PUT	EUR	0	9,568	(4,512)
6,141	SP 500 SEP 4200.0 15.09.23 PUT	USD	0	6,141	(6,785)
2,550	STOXX SEP 590.00 15.09.23 CALL	EUR	0	2,550	(4,721)
Option sold					
3,360	EURO STOXX 50 SEP 4000.0 15.09.23 PUT	EUR	78,128	(3,360)	2,000
2,585	SP 500 SEP 3900.0 15.09.23 PUT	USD	56,293	(2,585)	3,054
				12,314	(10,964)

Candriam L Multi-Asset Income

Quantity	Description	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Purchased					
110,293	SP 500 SEP 4150.0 15.09.23 PUT	USD	0	110,293	(109,330)
294,520	DJ EURO STOXX DEC 3800.0 15.12.23 PUT	EUR	0	294,520	(516,604)
				404,813	(625,934)

Candriam L Multi-Asset Income & Growth

Quantity	Description	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Purchased					
57,773	SP 500 SEP 4150.0 15.09.23 PUT	USD	0	57,773	(57,268)
35,668	EURO STOXX 50 JUL 4450.0 21.07.23 CALL	EUR	0	35,668	(16,781)
109,520	DJ EURO STOXX DEC 3800.0 15.12.23 PUT	EUR	0	109,520	(192,104)
				202,961	(266,153)

All options contracts were concluded with the counterparty J.P. Morgan AG. Please refer to Note 10 about cash at broker related to listed options and to Note 11 collateral received/posted in relation with OTC options. Commitment for long options is not disclosed.



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2023, the following forward foreign exchange contracts were outstanding:

Candriam L Balanced Asset Allocation

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CAD	3,830,000	EUR	2,636,633	15/12/2023	Société Générale	605
CHF	210,000	EUR	216,523	15/12/2023	Société Générale	627
DKK	2,134,000	USD	316,760	15/12/2023	Société Générale	(666)
EUR	85,518	AUD	137,000	15/12/2023	Société Générale	2,292
EUR	3,601,620	USD	3,933,000	15/12/2023	J.P. Morgan AG	27,922
EUR	3,496,388	USD	3,844,335	15/12/2023	Société Générale	3,046
GBP	1,264,000	EUR	1,457,887	15/12/2023	Société Générale	1,771
JPY	27,935,000	EUR	188,806	15/12/2023	BNP Paribas Paris	(8,300)
JPY	428,661,000	USD	3,165,407	15/12/2023	Société Générale	(106,965)
NOK	499,000	EUR	42,648	15/12/2023	Société Générale	(110)
SEK	3,984,000	EUR	342,612	15/12/2023	Barclays Bank Ireland Plc	(4,740)
USD	156,805	EUR	142,000	15/12/2023	Société Générale	494
USD	1,563,000	JPY	217,280,445	15/12/2023	Société Générale	17,188
						(66,836)

Candriam L Conservative Asset Allocation

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CAD	5,713,000	EUR	3,932,921	15/12/2023	Société Générale	902
DKK	2,658,000	USD	394,540	15/12/2023	Société Générale	(829)
EUR	138,429	CAD	201,000	15/12/2023	UBS Europe SE	26
EUR	180,431	CHF	175,000	15/12/2023	Barclays Bank Ireland Plc	(527)
EUR	7,150,337	USD	7,801,000	15/12/2023	J.P. Morgan SE	62,058
EUR	4,547,718	USD	5,002,781	15/12/2023	Société Générale	1,678
GBP	1,038,000	EUR	1,197,221	15/12/2023	Société Générale	1,454
JPY	44,712,000	EUR	302,198	15/12/2023	BNP Paribas Paris	(13,284)
JPY	594,590,000	USD	4,390,694	15/12/2023	Société Générale	(148,370)
SEK	2,763,000	EUR	237,610	15/12/2023	Barclays Bank Ireland Plc	(3,287)
USD	2,168,000	JPY	301,384,520	15/12/2023	Société Générale	23,841
						(76,338)

Candriam L Dynamic Asset Allocation

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CAD	334,000	EUR	229,931	15/12/2023	Société Générale	53
DKK	171,000	USD	25,382	15/12/2023	Société Générale	(53)
EUR	13,109	AUD	21,000	15/12/2023	Société Générale	351
EUR	17,528	CHF	17,000	15/12/2023	Barclays Bank Ireland Plc	(51)
EUR	21,657	USD	24,000	15/12/2023	J.P. Morgan SE	(153)
EUR	282,670	USD	310,792	15/12/2023	Société Générale	253
GBP	82,000	EUR	94,578	15/12/2023	Société Générale	115
JPY	1,142,000	EUR	7,719	15/12/2023	BNP Paribas Paris	(339)
JPY	37,967,000	USD	280,364	15/12/2023	Société Générale	(9,474)
NOK	59,000	EUR	5,042	15/12/2023	Société Générale	(13)
SEK	221,000	EUR	19,005	15/12/2023	Barclays Bank Ireland Plc	(263)
USD	76,000	EUR	69,669	15/12/2023	Société Générale	(613)
USD	139,000	JPY	19,323,085	15/12/2023	Société Générale	1,529
						(8,658)

Candriam L Multi-Asset Income

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	2,033,560	GBP	1,752,000	15/12/2023	BNP Paribas Paris	10,480
EUR	32,607,000	USD	35,580,335	15/12/2023	Société Générale	277,339
GBP	1,475,000	EUR	1,701,253	15/12/2023	Société Générale	2,066
JPY	1,911,155,000	EUR	12,917,069	15/12/2023	BNP Paribas Paris	(567,817)
						(277,932)



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts (continued)

Candriam L Multi-Asset Income & Growth

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	381,873	GBP	329,000	15/12/2023	BNP Paribas Paris	1,968
EUR	509,000	USD	559,487	15/12/2023	UBS Europe SE	596
EUR	14,259,000	USD	15,569,883	15/12/2023	Société Générale	111,521
GBP	752,000	EUR	867,351	15/12/2023	Société Générale	1,053
JPY	1,006,303,000	EUR	6,801,377	15/12/2023	BNP Paribas Paris	(298,979)
						(183,841)

Please refer to Note 11 for collateral received/posted in relation with the forward foreign exchange contracts. These operations on forward foreign exchange contracts are mainly allocated to the classes of shares hedged against exchange risk.



Notes to the financial statements - Schedule of derivative instruments

Futures

As at June 30, 2023, the following futures contracts were outstanding:

Candriam L Balanced Asset Allocation

Quantity (purchase/(sale))	Description	Currency	Commitment (in EUR) (in absolute value)	Counterparty	Unrealised (in EUR)
Futures on bonds					
60	EURO BUND 0923	EUR	5,677,560	J.P. Morgan SE	(74,400)
14	LONG GILT FU /202309	GBP	1,056,155	J.P. Morgan SE	(3,695)
Futures on index					
9	FTSE 100 IND /202309	GBP	789,883	J.P. Morgan SE	(4,021)
11	NASDAQ 100 E /202309	USD	3,060,886	J.P. Morgan SE	71,240
18	EM RUSS 2000 /202309	USD	1,558,076	J.P. Morgan SE	7,069
112	ZTS MSCI EME /202309	USD	16,181,588	J.P. Morgan SE	(77,758)
(5)	DJ EURO STOX /202309	EUR	219,955	J.P. Morgan SE	(50)
(1)	S&P 500 EMINI I 0923	USD	203,959	J.P. Morgan SE	(67)
86	DJ.STOXX600. /202309	EUR	1,416,033	J.P. Morgan SE	(20,488)
37	DJ STOXX 600 /202309	EUR	1,418,432	J.P. Morgan SE	(14,336)
					(116,506)

Candriam L Conservative Asset Allocation

Quantity (purchase/(sale))	Description	Currency	Commitment (in EUR) (in absolute value)	Counterparty	Unrealised (in EUR)
Futures on bonds					
20	LONG GILT FU /202309	GBP	1,508,792	J.P. Morgan SE	(5,279)
190	EURO BUND 0923	EUR	17,978,940	J.P. Morgan SE	(231,940)
Futures on index					
(50)	DJ EURO STOX /202309	EUR	2,199,545	J.P. Morgan SE	(26,750)
(8)	FTSE 100 IND /202309	GBP	702,118	J.P. Morgan SE	763
15	NASDAQ 100 E /202309	USD	4,173,935	J.P. Morgan SE	97,146
51	DJ STOXX 600 /202309	EUR	1,955,136	J.P. Morgan SE	(19,761)
(7)	S&P 500 EMINI I 0923	USD	1,427,711	J.P. Morgan SE	(18,670)
24	EM RUSS 2000 /202309	USD	2,077,434	J.P. Morgan SE	9,425
121	DJ.STOXX600. /202309	EUR	1,992,326	J.P. Morgan SE	(28,826)
119	ZTS MSCI EME /202309	USD	17,192,937	J.P. Morgan SE	(83,333)
					(307,225)

Candriam L Dynamic Asset Allocation

Quantity (purchase/(sale))	Description	Currency	Commitment (in EUR) (in absolute value)	Counterparty	Unrealised (in EUR)
Futures on bonds					
3	EURO BUND 0923	EUR	283,878	J.P. Morgan SE	(3,720)
1	LONG GILT FU /202309	GBP	75,440	J.P. Morgan SE	(264)
Futures on index					
2	S&P 500 EMINI I 0923	USD	407,918	J.P. Morgan SE	9,235
3	DJ STOXX 600 /202309	EUR	115,008	J.P. Morgan SE	(1,162)
8	DJ.STOXX600. /202309	EUR	131,724	J.P. Morgan SE	(1,906)
(3)	DJ EURO STOX /202309	EUR	131,973	J.P. Morgan SE	(1,605)
1	NASDAQ 100 E /202309	USD	278,262	J.P. Morgan SE	6,476
1	EM RUSS 2000 /202309	USD	86,560	J.P. Morgan SE	393
14	ZTS MSCI EME /202309	USD	2,022,698	J.P. Morgan SE	(9,804)
					(2,357)

Candriam L Multi-Asset Income

Quantity (purchase/(sale))	Description	Currency	Commitment (in EUR) (in absolute value)	Counterparty	Unrealised (in EUR)
Futures on bonds					
34	LONG GILT FU /202309	GBP	2,564,947	J.P. Morgan SE	(8,974)
296	EURO BUND 0923	EUR	28,009,296	J.P. Morgan SE	(367,040)
138	US 10YR NOTE 0923	USD	12,451,306	J.P. Morgan SE	(157,349)



Notes to the financial statements - Schedule of derivative instruments

Futures (continued)

Candriam L Multi-Asset Income (continued)

Quantity (purchase/(sale))	Description	Currency	Commitment (in EUR) (in absolute value)	Counterparty	Unrealised (in EUR)
Futures on bonds					
Futures on index					
(18)	S&P 500 EMINI I 0923	USD	3,671,258	J.P. Morgan SE	(83,112)
13	NASDAQ 100 E /202309	USD	3,617,410	J.P. Morgan SE	84,193
53	DJ EURO STOXX /202309	EUR	2,331,518	J.P. Morgan SE	28,223
27	TOPIX (OSE) /202309	JPY	3,918,644	J.P. Morgan SE	277,384
78	FTSE 100 IND /202309	GBP	6,845,649	J.P. Morgan SE	(34,849)
93	DJ.STOXX600 /202309	EUR	1,816,569	J.P. Morgan SE	25,846
92	ZTS MSCI EME /202309	USD	13,292,018	J.P. Morgan SE	(64,425)
					(300,103)

Candriam L Multi-Asset Income & Growth

Quantity (purchase/(sale))	Description	Currency	Commitment (in EUR) (in absolute value)	Counterparty	Unrealised (in EUR)
Futures on bonds					
13	LONG GILT FU /202309	GBP	980,715	J.P. Morgan SE	(3,431)
51	US 10YR NOTE 0923	USD	4,601,570	J.P. Morgan SE	(58,149)
110	EURO BUND 0923	EUR	10,408,860	J.P. Morgan SE	(136,400)
Futures on index					
9	NASDAQ 100 E /202309	USD	2,504,361	J.P. Morgan SE	58,287
15	TOPIX (OSE) /202309	JPY	2,177,025	J.P. Morgan SE	154,103
10	EMINI HEALTH /202309	USD	1,230,788	J.P. Morgan SE	19,271
(27)	S&P 500 EMINI I 0923	USD	5,506,886	J.P. Morgan SE	(124,668)
(17)	CAC40 10 EUR /202309	EUR	1,258,010	J.P. Morgan SE	(18,297)
(74)	DJ EURO STOXX /202309	EUR	3,255,327	J.P. Morgan SE	(39,590)
68	DJ.STOXX600 /202309	EUR	1,328,244	J.P. Morgan SE	18,898
29	FTSE 100 IND /202309	GBP	2,545,177	J.P. Morgan SE	(12,957)
207	ZTS MSCI EME /202309	USD	29,907,041	J.P. Morgan SE	(144,957)
					(287,890)

Candriam L Multi-Asset Premia

Quantity (purchase/(sale))	Description	Currency	Commitment (in EUR) (in absolute value)	Counterparty	Unrealised (in EUR)
Futures on bonds					
(20)	EURO BUND 0923	EUR	1,892,520	J.P. Morgan SE	(920)
(8)	US TREASURY /202309	USD	787,294	J.P. Morgan SE	1,003
(4)	EURO-OAT-FUT /202309	EUR	402,410	J.P. Morgan SE	510
(4)	US 2 YEARS N /202309	USD	729,491	J.P. Morgan SE	4,448
(13)	JPN 10 YEARS /202309	JPY	8,179,921	J.P. Morgan SE	(38,938)
(40)	US 10YR NOTE 0923	USD	3,609,074	J.P. Morgan SE	37,122
(25)	EURO SCHATZ /202309	EUR	2,481,725	J.P. Morgan SE	16,250
(5)	US 5YR 202309	USD	451,277	J.P. Morgan SE	4,338
(12)	US ULTRA BD /202309	USD	991,464	J.P. Morgan SE	(8,467)
30	EURO BTP FUT /202309	EUR	3,103,920	J.P. Morgan SE	(24,050)
(74)	KOREA 3YR BO /202309	KRW	5,339,631	J.P. Morgan SE	13,154
Futures on index					
(2)	S&P 500 EMINI I 0923	USD	407,918	J.P. Morgan SE	(6,549)
(2)	HANG SENG IN /202307	HKD	221,253	J.P. Morgan SE	2,749
3	DAX INDEX GE /202309	EUR	1,211,093	J.P. Morgan SE	(2,675)
6	DJIA MINI FU /202309	USD	946,130	J.P. Morgan SE	4,624
6	NIKKEI 225 (/202309	JPY	631,420	J.P. Morgan SE	11,361
6	SPI 200 INDE /202309	AUD	659,240	J.P. Morgan SE	1,322
9	TOPIX (OSE) /202309	JPY	1,306,215	J.P. Morgan SE	23,179
75	DJ EURO STOXX /202309	EUR	3,299,318	J.P. Morgan SE	40,230
(3)	NASDAQ 100 E /202309	USD	834,787	J.P. Morgan SE	(13,342)
190	DJ ESTOXX50D 1225	EUR	2,254,350	J.P. Morgan SE	371,900
(1)	EM RUSS 2000 /202309	USD	86,560	J.P. Morgan SE	596
235	DJ EURO STOXX /202612	EUR	2,788,275	J.P. Morgan SE	437,880



Notes to the financial statements - Schedule of derivative instruments

Futures (continued)

Candriam L Multi-Asset Premia (continued)

Quantity (purchase/(sale))	Description	Currency	Commitment (in EUR) (in absolute value)	Counterparty	Unrealised (in EUR)
Futures on bonds					
250	FTSE DVD IDX 1224	GBP	855,620	J.P. Morgan SE	58,848
135	FTSE DVD IDX /202512	GBP	429,470	J.P. Morgan SE	787
16	FTSE 100 IND /202309	GBP	1,404,236	J.P. Morgan SE	(9,684)
16	CAC40 10 EUR /202307	EUR	1,184,010	J.P. Morgan SE	19,165
(57)	CBOE VIX FUT /202307	USD	710,018	J.P. Morgan SE	83,816
Futures on currencies					
(16)	USD/NZD (CME /202309	USD	898,258	J.P. Morgan SE	(275)
(9)	USD/AUD (CME /202309	USD	549,734	J.P. Morgan SE	1,256
(8)	JPN YEN CURR /202309	USD	635,197	J.P. Morgan SE	16,562
6	USD/CAD (CME /202309	USD	415,325	J.P. Morgan SE	(1,842)
8	INR/USD- CME /202307	USD	446,819	J.P. Morgan SE	(550)
75	USD/MXN (CME /202309	USD	2,007,333	J.P. Morgan SE	7,631
(13)	USD/GBP (CME /202309	USD	946,030	J.P. Morgan SE	1,125
(5)	USD/CHF (CME /202309	USD	639,608	J.P. Morgan SE	(201)
160	BRAZIL REAL /202308	USD	3,063,611	J.P. Morgan SE	5,500
30	EUR/USD (CME /202309	USD	3,749,656	J.P. Morgan SE	(475)
(34)	USD/ZAR (CME /202309	USD	8,267,828	J.P. Morgan SE	8,857
17	EUR/JPY (CM /202309	JPY	2,121,662	J.P. Morgan SE	84,831
					1,151,076

Please refer to Note 10 about cash at broker related to futures.



Notes to the financial statements - Schedule of derivative instruments

Contracts for difference

As at June 30, 2023, the following CFD contracts were outstanding:

Candriam L Multi-Asset Premia

Quantity	Long / Short position	Currency	Underlying	Counterparty	Nominal (in EUR) (in absolute value)	Unrealised (in EUR)
5,500	Short	JPY	SUZUKI MOTOR COR	SOCIETE GENERALE SA	181,406	(3,523)
17,500	Long	JPY	SBI HOLDING XTKS	SOCIETE GENERALE SA	307,245	(7,380)
8,000	Short	JPY	NEXON CO LTD XTK	SOCIETE GENERALE SA	139,364	8,954
61,500	Long	JPY	NISSAN MOTOR CO	SOCIETE GENERALE SA	229,405	17,746
1,900	Long	JPY	FUJITSU LTD XTKS JP	SOCIETE GENERALE SA	224,054	(5,904)
11,700	Long	JPY	KYOWA HAKKO KIRIN CO LTD	SOCIETE GENERALE SA	197,662	(2,857)
1,700	Short	JPY	SHIMANO INC	SOCIETE GENERALE SA	258,308	(7,816)
18,000	Long	JPY	AEON CO LTD	SOCIETE GENERALE SA	335,828	16,666
130	Long	EUR	HERMES INTERNATIONAL SA XPAR FR	SOCIETE GENERALE SA	258,700	5,174
1,158	Long	USD	AXON ENTERPRISE - REGISTERED	SOCIETE GENERALE SA	207,103	(7,398)
359	Long	USD	HUBSPOT INC	SOCIETE GENERALE SA	175,087	3,972
365	Long	EUR	RATIONAL NAMEN	SOCIETE GENERALE SA	241,995	10,950
6,441	Short	EUR	AMUNDI SA	SOCIETE GENERALE SA	348,136	1,610
800	Long	JPY	KOMATSU LTD	SOCIETE GENERALE SA	19,690	81
956	Short	USD	BECTON DICKINSON	SOCIETE GENERALE SA	231,341	(6,879)
726	Long	USD	ZEBRA TECHNOLOGIES -A-	SOCIETE GENERALE SA	196,858	7,506
25,000	Long	JPY	ASTELLAS PHARMA XTKS JP	SOCIETE GENERALE SA	340,705	(17,360)
170,000	Short	HKD	HONG KONG CHINA GAS SWIRE PACIFIC LTD SIE A XHKG HK	SOCIETE GENERALE SA	134,613	1,988
30,000	Long	HKD	SWIRE PACIFIC LTD SIE A XHKG HK	SOCIETE GENERALE SA	210,709	22,281
110,000	Short	HKD	SITC INTERNATION	SOCIETE GENERALE SA	183,983	(2,059)
3,442	Short	AUD	RIO TINTO	SOCIETE GENERALE SA	240,856	6,426
7,830	Short	EUR	TECHNIP ENER ---	SOCIETE GENERALE SA	165,291	(14,994)
2,293	Long	DKK	PANDORA XCSE DK	SOCIETE GENERALE SA	187,605	11,394
26,891	Short	AUD	ORICA LIMITED XASX AU	SOCIETE GENERALE SA	243,315	7,547
3,317	Long	EUR	WENDEL SA	SOCIETE GENERALE SA	311,798	(17,746)
4,900	Long	JPY	SHINOBI CO LTD	SOCIETE GENERALE SA	188,620	(1,896)
8,511	Short	EUR	SAMPO OYJ -A-	SOCIETE GENERALE SA	349,972	13,873
2,500	Short	JPY	OBIC XTKS JP	SOCIETE GENERALE SA	365,279	9,750
11,642	Short	AUD	NEWCREST MINING LTD XASX AU	SOCIETE GENERALE SA	187,664	(3,765)
1,265	Short	EUR	FE NEW XFRA DE	SOCIETE GENERALE SA	378,868	(23,909)
13,096	Short	AUD	FORTESCUE METALS	SOCIETE GENERALE SA	177,223	2,397
15,393	Short	AUD	AMPOL - REGISTER	SOCIETE GENERALE SA	281,188	9,392
12,500	Short	JPY	DAI-ICHI LIFE INSURANCE CO LT	SOCIETE GENERALE SA	217,043	(8,165)
20,699	Long	AUD	SEEK LTD XASX AU	SOCIETE GENERALE SA	274,303	2,021
769	Long	AUD	COCHLEAR XASX AU	SOCIETE GENERALE SA	107,477	(3,646)
3,976	Long	EUR	WIENERBERGER AG	SOCIETE GENERALE SA	111,487	(1,908)
14,179	Short	EUR	FORTUM CORP	SOCIETE GENERALE SA	173,905	11,485
29,800	Long	JPY	PANASONIC CORP X COSMOS	SOCIETE GENERALE SA	331,378	14,174
2,400	Short	JPY	PHARMACEUTICAL CORP	SOCIETE GENERALE SA	221,755	(11,263)
15,671	Long	EUR	ELIS SA XPAR FR	SOCIETE GENERALE SA	278,944	6,739
6,700	Short	JPY	ASAHI GROUP HD X	SOCIETE GENERALE SA	236,834	7,563
6,500	Long	JPY	TDK CORP XTKS JP	SOCIETE GENERALE SA	229,476	(5,194)
5,325	Long	EUR	ORION CORPORATIO	SOCIETE GENERALE SA	202,457	(7,721)
5,100	Short	JPY	MURATA MANUFACTU	SOCIETE GENERALE SA	266,372	9,185
3,115	Long	EUR	BEIERSDORF AG	SOCIETE GENERALE SA	377,694	4,517
1,654	Long	EUR	SOPRA STERIA GROUP XPAR FR	SOCIETE GENERALE SA	302,351	3,308
48,701	Long	AUD	SUNCORP GROUP	SOCIETE GENERALE SA	400,840	8,914
12,100	Short	JPY	FUKUOKA FINANCIA	SOCIETE GENERALE SA	228,130	(17,687)
27,899	Short	EUR	ORANGE	SOCIETE GENERALE SA	298,575	(9,597)
6,100	Long	JPY	EAST JAPAN RAILW	SOCIETE GENERALE SA	308,970	6,615
6,100	Long	JPY	ASICS CORP KOBE	SOCIETE GENERALE SA	171,022	2,979
206,848	Long	AUD	TELSTRA CORP	SOCIETE GENERALE SA	542,676	(5,048)
2,382	Long	EUR	CARL ZEISS MEDITEC AG	SOCIETE GENERALE SA	235,913	(28,965)
26,100	Long	JPY	NIKON CORP XTKS	SOCIETE GENERALE SA	307,448	17,710
38,818	Long	EUR	AIB GRP - REGISTERED CHNK CH	SOCIETE GENERALE SA	149,449	(2,096)
11,320	Short	DKK	DANSKE BANK	SOCIETE GENERALE SA	252,368	(5,929)



Notes to the financial statements - Schedule of derivative instruments

Contracts for difference (continued)

Candriam L Multi-Asset Premia (continued)

Quantity	Long / Short position	Currency	Underlying	Counterparty	Nominal (in EUR) (in absolute value)	Unrealised (in EUR)
2,729	Short	EUR	DIASORIN	SOCIETE GENERALE SA	260,347	6,440
17,300	Short	JPY	POLA ORBIS HOLDI	SOCIETE GENERALE SA	229,844	3,346
3,092	Long	EUR	OESTERR.ELEKTR.WIRT.AG - WBAH AT	SOCIETE GENERALE SA	227,107	(2,164)
116,758	Short	EUR	AIR FRANCE - KLM SA	SOCIETE GENERALE SA	201,174	3,911
20,200	Short	JPY	RYOHIN KEIKAKU CO LTD	SOCIETE GENERALE SA	182,224	(3,523)
22,398	Long	AUD	GOODMAN GROUP - STAPLED SECURITY	SOCIETE GENERALE SA	274,270	2,323
5,039	Long	EUR	WORLDLINE SA XPA	SOCIETE GENERALE SA	168,807	(7,861)
23,060	Short	AUD	REECE LTD	SOCIETE GENERALE SA	261,272	3,517
6,800	Long	JPY	CAPCOM CO LTD	SOCIETE GENERALE SA	245,587	7,029
1,512	Short	DKK	DSV XCSE DK	SOCIETE GENERALE SA	290,990	(14,621)
4,300	Short	JPY	KONAMI HLDS SHS	SOCIETE GENERALE SA	205,091	6,026
37,600	Short	JPY	CHIBA BANK XTKS	SOCIETE GENERALE SA	208,378	(2,575)
9,252	Long	AUD	BRAMBLES XASX AU	SOCIETE GENERALE SA	81,343	3,048
4,600	Long	JPY	KYOCERA CORP XTK	SOCIETE GENERALE SA	227,276	(5,280)
3,100	Long	JPY	CENTRAL JAPAN RAILWAY CO	SOCIETE GENERALE SA	355,044	6,782
1,500	Short	JPY	DISCO CO LTD	SOCIETE GENERALE SA	215,077	476
1,500	Short	JPY	TOKYO ELECTRON LTD XTKS JP	SOCIETE GENERALE SA	195,576	(2,473)
16,100	Short	JPY	NGK SPARK PLUG C	SOCIETE GENERALE SA	294,356	(11,384)
21,199	Short	EUR	FINMECCANICA SPA	SOCIETE GENERALE SA	220,364	(2,014)
50,300	Long	JPY	OBAYASHI CORP XT	SOCIETE GENERALE SA	396,817	19,618
34,510	Long	AUD	QBE INSURANCE GROUP XASX AU	SOCIETE GENERALE SA	329,940	11,370
6,079	Short	EUR	SIEMENS HEALTHINEERS	SOCIETE GENERALE SA	315,257	4,012
40,800	Long	JPY	RICOH CO LTD XTK	SOCIETE GENERALE SA	316,309	(10,091)
3,494	Short	AUD	WISE TECH GLOBAL	SOCIETE GENERALE SA	170,138	(1,428)
8,658	Short	EUR	GROUPE BRUXELLES	SOCIETE GENERALE SA	624,761	10,909
13,600	Short	JPY	ITOCHU TECHNO-SOLUTIONS CORP CTC	SOCIETE GENERALE SA	313,592	949
4,834	Short	EUR	AB INBEV	SOCIETE GENERALE SA	250,546	6,043
5,070	Long	EUR	NESTE	SOCIETE GENERALE SA	178,768	(26,719)
6,100	Short	JPY	SOFTBANK GROUP	SOCIETE GENERALE SA	262,007	(10,870)
10,200	Short	JPY	OTSUKA CORP	SOCIETE GENERALE SA	361,394	6,663
10,200	Short	JPY	SHIMADZU CORPORATION	SOCIETE GENERALE SA	286,424	8,862
15,600	Short	JPY	JAPAN AIRLINES CO LTD	SOCIETE GENERALE SA	308,661	(25,969)
7,200	Long	JPY	AJINOMOTO CO INC XTKS JP	SOCIETE GENERALE SA	261,357	(457)
3,000	Short	JPY	ORACLE CORP JAPA	SOCIETE GENERALE SA	203,377	11,510
33,663	Short	EUR	CREDIT AGRICOLE SA	SOCIETE GENERALE SA	365,984	(943)
17,400	Long	JPY	SEIKO EPSON CORP	SOCIETE GENERALE SA	247,062	3,531
12,608	Long	EUR	VALEO SA	SOCIETE GENERALE SA	247,495	(18,282)
6,400	Short	JPY	TREND MICRO INC	SOCIETE GENERALE SA	281,874	17,736
7,954	Short	DKK	GN GREAT NORDIC	SOCIETE GENERALE SA	181,813	5,128
44,525	Short	AUD	ENDEAVOUR GROUP	SOCIETE GENERALE SA	171,417	(11,410)
847	Long	EUR	L OREAL SA XPAR FR	SOCIETE GENERALE SA	361,754	14,653
5,900	Long	JPY	DAIICHI SANKYO C	SOCIETE GENERALE SA	170,242	(9,354)
1,328	Short	EUR	SANOFI	SOCIETE GENERALE SA	130,410	(5,232)
6,500	Short	JPY	JAPAN AIRPORT TE	SOCIETE GENERALE SA	267,935	(3,710)
51,350	Short	AUD	SANTOS LTD XASX	SOCIETE GENERALE SA	235,602	(6,893)
15,900	Short	JPY	ANA HD	SOCIETE GENERALE SA	345,451	(23,393)
1,000	Short	JPY	NIPPON SHINYKU C	SOCIETE GENERALE SA	37,251	3,196
162	Long	JPY	JP REAL ESTATE INVESTMENT	SOCIETE GENERALE SA	562,986	7,191
5,754	Short	DKK	WILLIAM DEMANT HOLDINGS A/S	SOCIETE GENERALE SA	222,944	(3,941)
35,964	Short	EUR	MEDIOBANCA SPA	SOCIETE GENERALE SA	394,165	8,272
23,100	Short	JPY	JP POST INSRAN CO	SOCIETE GENERALE SA	317,375	(5,786)
42,000	Long	JPY	SHOEI CO LTD	SOCIETE GENERALE SA	327,876	(1,598)
3,364	Long	EUR	HUGO BOSS AG XETR DE	SOCIETE GENERALE SA	240,661	8,074
134,757	Short	EUR	HERA SPA	SOCIETE GENERALE SA	366,809	18,596
30,300	Long	JPY	LION CORP	SOCIETE GENERALE SA	257,964	(6,821)
2,546	Short	DKK	ROYAL UNIBREW A/S	SOCIETE GENERALE SA	208,578	9,095
8,500	Long	JPY	WEST JAPAN RAILWAY COMPANY	SOCIETE GENERALE SA	322,885	970
73,416	Long	EUR	NOKIA OYJ XHEL FI	SOCIETE GENERALE SA	281,587	(5,029)



Notes to the financial statements - Schedule of derivative instruments

Contracts for difference (continued)

Candriam L Multi-Asset Premia (continued)

Quantity	Long / Short position	Currency	Underlying	Counterparty	Nominal (in EUR) (in absolute value)	Unrealised (in EUR)
20,100	Short	JPY	LIDA GROUP HOLDINGS CO LTD	SOCIETE GENERALE SA	309,235	(2,039)
37,700	Short	JPY	mitsubishi UFJ FINANCIAL GROUP	SOCIETE GENERALE SA	254,620	(17,955)
17,800	Long	JPY	SUMCO CORP XTKS	SOCIETE GENERALE SA	228,923	(3,782)
4,692	Long	EUR	SCOUT24	SOCIETE GENERALE SA	272,511	(1,877)
17,900	Long	JPY	JFE HOLDINGS INC	SOCIETE GENERALE SA	232,707	2,327
442	Short	EUR	KONE -B-	SOCIETE GENERALE SA	21,141	840
30,800	Long	JPY	NISSHIN FLOUR MI	SOCIETE GENERALE SA	347,577	(14,259)
5,716	Long	EUR	BECHTLE	SOCIETE GENERALE SA	207,605	(13,090)
31,900	Long	JPY	SEKISUI CHEMICAL CO LTD	SOCIETE GENERALE SA	419,163	2,731
14,729	Short	AUD	ARISTOCRAT LEISU	SOCIETE GENERALE SA	347,421	(4,583)
19,800	Short	USD	SINGAPORE AIRLI	SOCIETE GENERALE SA	95,882	10,213
19,800	Short	JPY	SHOWA DENKO KK	SOCIETE GENERALE SA	292,063	(6,906)
12,600	Long	JPY	SUMITOMO FORESTRY CO LTD	SOCIETE GENERALE SA	278,308	5,913
2,900	Short	JPY	TSURUHA HOLDINGS INC XTKS JP	SOCIETE GENERALE SA	196,873	(5,241)
701	Long	USD	BIO RAD LABORATORIES -A-	SOCIETE GENERALE SA	243,596	39
4,135	Short	USD	CHARLES SCHWAB CORP/THE PAYPAL HOLDINGS INC WI XNAS US	SOCIETE GENERALE SA	214,823	(4,434)
2,692	Long	USD	ORACLE CORP XNAS US	SOCIETE GENERALE SA	164,654	2,171
2,420	Short	USD	TOPDANMARK AS	SOCIETE GENERALE SA	264,159	16,547
7,100	Short	DKK	CONSTELLATION EN	SOCIETE GENERALE SA	319,626	11,252
2,046	Short	USD	KINGFISHER PLC XLON GB	SOCIETE GENERALE SA	171,688	3,582
109,835	Long	GBP	HISCOX I15	SOCIETE GENERALE SA	296,554	(5,504)
24,753	Long	GBP	SERVICENOW INC X	SOCIETE GENERALE SA	314,695	(3,173)
449	Long	USD	ORIX CORP	SOCIETE GENERALE SA	231,278	(5,103)
28,600	Long	JPY	KEYENCE CORP XTKS JP	SOCIETE GENERALE SA	473,832	15,054
700	Short	JPY	UNITY SOFTWARE I	SOCIETE GENERALE SA	301,197	13,850
3,550	Short	USD	COINBASE GLOBAL	SOCIETE GENERALE SA	141,284	(5,694)
3,550	Short	USD	LONZA GROUP NOM. XVTX CH	SOCIETE GENERALE SA	232,816	(56,292)
474	Long	CHF	SENSATA TECH(S)	SOCIETE GENERALE SA	259,036	(15,152)
7,259	Short	USD	STRYKER CORP XNY	SOCIETE GENERALE SA	299,342	133
563	Short	USD	CAESARS ENTERTAI	SOCIETE GENERALE SA	157,439	(4,871)
4,041	Short	USD	TELEFONICA NAMEN AKT XETR	SOCIETE GENERALE SA	188,790	(2,778)
83,527	Long	EUR	FORTUNE BRANDS H	SOCIETE GENERALE SA	215,249	(668)
4,366	Short	USD	QUINTILES IMS HOLDING INC	SOCIETE GENERALE SA	287,932	(18,569)
1,540	Long	USD	GVC HOLDINGS PLC	SOCIETE GENERALE SA	317,274	11,278
15,955	Short	GBP	GRIFOLS SA -A-	SOCIETE GENERALE SA	236,494	(13,015)
14,608	Short	EUR	CROWN HOLDINGS INC	SOCIETE GENERALE SA	171,498	(6,720)
3,564	Short	USD	EMBRACER GRP	SOCIETE GENERALE SA	283,781	(392)
64,448	Short	SEK	ESSITY REGISTERE	SOCIETE GENERALE SA	147,444	3,391
7,911	Long	SEK	ALPHABET INC XNAS US	SOCIETE GENERALE SA	192,736	4,095
2,558	Long	USD	APA - REGISTERED	SOCIETE GENERALE SA	280,653	(12,638)
5,507	Short	USD	BENTLEY SYSTEMS	SOCIETE GENERALE SA	172,479	2,524
4,517	Short	USD	EQT AB	SOCIETE GENERALE SA	224,525	(869)
8,862	Long	SEK	STARBUCKS CORP X	SOCIETE GENERALE SA	155,969	(11,506)
3,169	Long	USD	WEST PHARMACEUTICAL SERVICES INC	SOCIETE GENERALE SA	287,737	(6,739)
663	Long	USD	WORKDAY -A-	SOCIETE GENERALE SA	232,427	13,777
1,143	Long	USD	BOVIS HOMES GROU	SOCIETE GENERALE SA	236,657	1,655
29,664	Short	GBP	FIRST SOLAR INC XNAS US	SOCIETE GENERALE SA	228,318	28,172
681	Long	USD	B M EUROPEAN VALUE RETAIL	SOCIETE GENERALE SA	118,654	(1,742)
33,770	Short	GBP	ADDTech - REGIST	SOCIETE GENERALE SA	219,191	(2,991)
9,256	Short	SEK	CELLNEX TELECOM	SOCIETE GENERALE SA	184,425	1,257
9,560	Long	EUR	INTERNATIONAL PA	SOCIETE GENERALE SA	353,624	5,927
9,561	Short	USD	MERCADOLIBRE XNA	SOCIETE GENERALE SA	278,768	0
147	Long	USD	TEXAS PACIFIC LAND TRUS	SOCIETE GENERALE SA	159,612	(5,278)
133	Short	USD	LEGAL GENERAL GR	SOCIETE GENERALE SA	160,490	5,559
187,779	Long	GBP	TRANSCANADA - RE	SOCIETE GENERALE SA	497,374	(10,284)
7,315	Short	CAD	ALTAGAS	SOCIETE GENERALE SA	271,279	4,661
15,975	Short	CAD	WISE PLC XLON GB	SOCIETE GENERALE SA	263,355	111
24,415	Long	GBP		SOCIETE GENERALE SA	186,978	10,811



Notes to the financial statements - Schedule of derivative instruments

Contracts for difference (continued)

Candriam L Multi-Asset Premia (continued)

Quantity	Long / Short position	Currency	Underlying	Counterparty	Nominal (in EUR) (in absolute value)	Unrealised (in EUR)
4,711	Long	CHF	NOVARTIS AG REG SHS XVTX CH	SOCIETE GENERALE SA	434,394	(1,786)
2,123	Long	CAD	CANADIAN IMPERIAL BANK O XTSE CA	SOCIETE GENERALE SA	83,173	(2,147)
518	Long	USD	SOLAREEDGE TECHNOLOGIES INC	SOCIETE GENERALE SA	127,743	(3,993)
1,775	Short	USD	DOLLAR GENERAL X	SOCIETE GENERALE SA	276,223	(9,924)
28,050	Short	USD	DISH NETWORK -A- AUTOMATIC DATA PROCESSIN XNAS US	SOCIETE GENERALE SA	169,431	(8,999)
1,354	Long	USD	XNAS US	SOCIETE GENERALE SA	272,773	(1,464)
17,993	Short	USD	INVESCO LTD XNYS US	SOCIETE GENERALE SA	277,234	1,484
8,784	Short	GBP	INDIVIOR PLC	SOCIETE GENERALE SA	186,602	(5,220)
164,954	Short	GBP	BARCLAYS PLC XLON GB	SOCIETE GENERALE SA	294,828	807
1,287	Long	USD	DEXCOM INC XNAS	SOCIETE GENERALE SA	151,597	(2,914)
5,565	Short	NOK	KONGSBERG GRUPPEN PNC FINANCIAL SERVICES GROUP INC	SOCIETE GENERALE SA	232,436	(8,380)
2,350	Long	USD	GROUP INC	SOCIETE GENERALE SA	271,295	(6,117)
118	Long	USD	SYNOPSISYS	SOCIETE GENERALE SA	47,093	(1,185)
2,455	Short	SEK	SECTRA --- REGI	SOCIETE GENERALE SA	37,687	2,229
4,516	Long	CHF	ALCON --- REGIST	SOCIETE GENERALE SA	342,847	11,474
18,842	Short	SEK	SKANSKA -B- FREE AIR CANADA - VOTING AND VARIABLE	SOCIETE GENERALE SA	241,676	(4,557)
10,788	Short	CAD	VARIABLE	SOCIETE GENERALE SA	186,737	(9,864)
21,346	Long	CHF	CLARIANT NAMEN A	SOCIETE GENERALE SA	282,558	(2,624)
290	Long	USD	FAIR ISAAC CORP	SOCIETE GENERALE SA	215,097	1,887
1,400	Short	JPY	OPEN HOUSE CO LTD	SOCIETE GENERALE SA	45,874	2,521
234,749	Long	GBP	VODAFONE GR GBP	SOCIETE GENERALE SA	202,347	301
1,653	Short	USD	DOLLAR TREE INC	SOCIETE GENERALE SA	217,420	(7,667)
3,733	Short	USD	NOVOCURE --- REG	SOCIETE GENERALE SA	141,998	8,212
4,544	Short	GBP	RIO TINTO PLC XLON GB	SOCIETE GENERALE SA	263,988	18,930
2,953	Long	NOK	BAKKAFROST XOSL	SOCIETE GENERALE SA	162,196	(11,748)
3,072	Long	USD	MICRON TECHNOLOGY XNAS US	SOCIETE GENERALE SA	177,703	(16,078)
1,442	Long	USD	VERISIGN INC XNAS US	SOCIETE GENERALE SA	298,670	1,665
1,124	Long	CAD	WEST FRASER TIMBER CO XTSE CA	SOCIETE GENERALE SA	88,607	7,217
9,009	Long	USD	LINCOLN NATIONAL CORP	SOCIETE GENERALE SA	212,715	10,900
7,292	Short	USD	DENTSPLY SIRONA MOLSON COORS BREWING CO XNYS US	SOCIETE GENERALE SA	267,485	(10,895)
5,394	Short	USD	XNYS US	SOCIETE GENERALE SA	325,519	3,758
996	Short	USD	ATLASSIAN CORPOR	SOCIETE GENERALE SA	153,198	13,128
3,277	Short	SEK	SAAB AB -SHS-B- UNKNOWN EQ COCA COLA EUROPEAN PARTN XNYS US	SOCIETE GENERALE SA	162,178	(389)
4,976	Short	USD	XNYS US	SOCIETE GENERALE SA	293,862	5,428
4,221	Short	USD	ONEOK INC (NEW)	SOCIETE GENERALE SA	238,790	(2,360)
121	Long	USD	CHIPOTLE MEXICAN GRILL - XNYS US	SOCIETE GENERALE SA	237,231	9,687
1,845	Long	USD	APPLE INC XNAS US	SOCIETE GENERALE SA	328,024	13,461
91,542	Short	EUR	ITALGAS REG	SOCIETE GENERALE SA	496,615	4,119
94,868	Long	GBP	J SAINSBURY PLC	SOCIETE GENERALE SA	297,378	(3,759)
2,926	Long	EUR	SAP AG XETR DE	SOCIETE GENERALE SA	366,160	1,053
3,168	Long	USD	SQUARE -A-	SOCIETE GENERALE SA	193,303	1,103
4,326	Short	NOK	DET NORSKE OLJES	SOCIETE GENERALE SA	93,193	2,961
10,748	Short	EUR	ROYAL PHILIPS ELECTRONIC	SOCIETE GENERALE SA	212,896	(12,511)
742	Long	USD	IDEXX LABS CORP	SOCIETE GENERALE SA	341,572	14,153
25,446	Short	EUR	ALLFUNDS GROUP P	SOCIETE GENERALE SA	142,243	19,593
1,218	Long	USD	CADENCE DESIGN SYSTEMS INC	SOCIETE GENERALE SA	261,820	(3,628)
645	Long	USD	ENPHASE ENERGY X	SOCIETE GENERALE SA	99,014	(7,703)
793	Long	CHF	SONOVA HOLDING N	SOCIETE GENERALE SA	193,528	731
12,300	Short	USD	CARNIVAL CORP XN	SOCIETE GENERALE SA	212,291	(30,553)
7,119	Long	USD	SYNCHRONY FINANCIAL ROYAL BANK OF CANADA XTSE CA	SOCIETE GENERALE SA	221,335	3,132
5,313	Long	CAD	XTSE CA	SOCIETE GENERALE SA	465,610	2,539
1,555	Short	USD	ENTEGRIS INC	SOCIETE GENERALE SA	157,952	(1,696)
3,409	Short	CHF	DKSH HOLDING SA	SOCIETE GENERALE SA	232,436	8,208
13,778	Short	CAD	PARKLAND FUEL -	SOCIETE GENERALE SA	314,937	10,307



Notes to the financial statements - Schedule of derivative instruments

Contracts for difference (continued)

Candriam L Multi-Asset Premia (continued)

Quantity	Long / Short position	Currency	Underlying	Counterparty	Nominal (in EUR) (in absolute value)	Unrealised (in EUR)
196	Short	USD	CVS HEALTH	SOCIETE GENERALE SA	12,419	66
314	Long	USD	METTLER TOLEDO I	SOCIETE GENERALE SA	377,502	(7,095)
1,673	Long	USD	SPLUNK XNAS US	SOCIETE GENERALE SA	162,684	(6,732)
22,842	Short	EUR	ENAGAS	SOCIETE GENERALE SA	411,156	3,426
2,197	Short	USD	EXTRA SPACE STORAGE INC	SOCIETE GENERALE SA	299,747	(6,182)
27,836	Short	SEK	SECURITAS -B- FREE	SOCIETE GENERALE SA	208,955	(8,645)
3,089	Short	USD	T ROWE PRICE GRO	SOCIETE GENERALE SA	317,168	7,560
974	Long	CAD	BANK OF MONTREAL XTSE CA	SOCIETE GENERALE SA	80,716	695
808	Long	USD	UNITED THERAPEUTICS CORP	SOCIETE GENERALE SA	163,489	(6,547)
4,862	Long	GBP	INTERCONTINENT H	SOCIETE GENERALE SA	307,873	(5,779)
9,433	Long	USD	FIFTH THIRD BANCORP	SOCIETE GENERALE SA	226,617	(4,755)
5,009	Long	USD	INCYTE CORP	SOCIETE GENERALE SA	285,802	(1,515)
297	Short	USD	BROADCOM - REGIS	SOCIETE GENERALE SA	236,138	4,356
19,853	Long	GBP	INFORMA PLC (US)	SOCIETE GENERALE SA	167,958	(555)
712	Long	USD	ALBERMARLE CORPO	SOCIETE GENERALE SA	145,591	(5,103)
8,985	Short	USD	NORVERGIAN CRUISE LINE LTD	SOCIETE GENERALE SA	179,288	(18,365)
99,644	Long	EUR	KONINKLIJKE KPN NV	SOCIETE GENERALE SA	325,736	17,139
2,081	Long	USD	LAMB WESTON HOLDINGS REG WI	SOCIETE GENERALE SA	219,258	401
5,364	Long	USD	COGNIZANT TECHNOLOGY SOLUTIONS -	SOCIETE GENERALE SA	320,955	2,655
2,153	Short	USD	WHIRLPOOL CORP X	SOCIETE GENERALE SA	293,625	(1,026)
3,300	Long	JPY	IBIDEN XTKS JP	SOCIETE GENERALE SA	169,512	649
4,005	Short	USD	UNITED CONTINENTAL HOLDINGS INC	SOCIETE GENERALE SA	201,425	(4,736)
2,218	Short	USD	BLACKSTONE GROUP	SOCIETE GENERALE SA	189,008	(651)
2,719	Short	USD	IBM CORP XNYS US	SOCIETE GENERALE SA	333,482	11,439
56,721	Short	USD	GRAB HOLDINGS LI	SOCIETE GENERALE SA	178,325	520
1,210	Long	USD	AUTODESK INC XNAS US	SOCIETE GENERALE SA	226,928	(18,655)
66,353	Short	EUR	CAIXABANK XMCE ES	SOCIETE GENERALE SA	251,279	(5,972)
201	Long	USD	WATERS	SOCIETE GENERALE SA	49,106	(286)
15,200	Short	JPY	TECMO KOEI HOLDINGS	SOCIETE GENERALE SA	239,585	(10,700)
47,960	Long	EUR	INMOBILIARIA COLONIAL SA	SOCIETE GENERALE SA	265,938	(5,276)
2,028	Short	USD	HYATT -A- XNYS U	SOCIETE GENERALE SA	212,986	(3,457)
8,488	Long	USD	BANK OF NEW YORK MELLON CORP	SOCIETE GENERALE SA	346,366	(2,723)
7,969	Short	EUR	OCI REG.SHS	SOCIETE GENERALE SA	175,079	2,231
43,859	Long	GBP	RIGHTMOVE -REGISTERED SHS	SOCIETE GENERALE SA	267,401	(4,089)
7,562	Short	NOK	YARA INTERNATIONAL ASA	SOCIETE GENERALE SA	245,198	(6,858)
5,735	Long	USD	XOSL NO	SOCIETE GENERALE SA	105,185	(4,626)
2,899	Long	USD	ANNALY CAPITAL M	SOCIETE GENERALE SA	105,597	(7,414)
18,409	Short	GBP	FUTU HOLDINGS -	SOCIETE GENERALE SA	219,990	33,572
9,044	Short	CAD	PERSIMMON PLC XL	SOCIETE GENERALE SA	308,462	(63)
2,425	Long	CAD	ENBRIDGE INC XTSE CA	SOCIETE GENERALE SA	143,817	(3,057)
552	Long	USD	SHOPIFY -A- SUBORD VOTING	SOCIETE GENERALE SA	56,004	567
3,020	Long	USD	SKYWORKS SOLUTIO	SOCIETE GENERALE SA	248,769	(6,090)
14,757	Long	GBP	AKAMAI TECHNOLOG	SOCIETE GENERALE SA	342,378	15,907
1,469	Short	USD	ASSOCIATED BRITI	SOCIETE GENERALE SA	132,466	(256)
3,124	Short	USD	DATADOG INC	SOCIETE GENERALE SA	292,156	1,374
1,089	Short	USD	QORVO INC XNAS U	SOCIETE GENERALE SA	479,919	(19,624)
1,656	Short	USD	ROPER TECHNOLOGIES	SOCIETE GENERALE SA	157,464	(11,885)
17,683	Long	USD	ROYAL CARIBBEAN CRUISES XNYS US	SOCIETE GENERALE SA	272,782	(4,538)
30,685	Short	USD	HOST HOTELS RESO	SOCIETE GENERALE SA	280,693	(1,125)
6,683	Short	USD	VIATRIS INC - RE	SOCIETE GENERALE SA	371,210	(2,450)
339	Short	USD	SS C TECHNOLOGIERS HOLDINGS	SOCIETE GENERALE SA	127,705	(7,951)
2,978	Short	USD	MONGODB INC XNAS	SOCIETE GENERALE SA	397,431	(8,243)
2,978	Short	USD	ZIMMER HOLDINGS INC XNYS US	SOCIETE GENERALE SA	107,738	2,866
39,800	Short	JPY	CHEWY INC XNYS U	SOCIETE GENERALE SA	388,692	(4,038)
544	Long	CHF	SOFTBANK XTKS JP	SOCIETE GENERALE SA	191,282	(8,583)
1,511	Long	EUR	TECAN GROUP NAM.AKT	SOCIETE GENERALE SA	83,286	6,830
8,211	Long	USD	PUMA AG	SOCIETE GENERALE SA	346,503	(18,966)
			CITIGROUP XNYS US	SOCIETE GENERALE SA		



Notes to the financial statements - Schedule of derivative instruments

Contracts for difference (continued)

Candriam L Multi-Asset Premia (continued)

Quantity	Long / Short position	Currency	Underlying	Counterparty	Nominal (in EUR) (in absolute value)	Unrealised (in EUR)
3,346	Short	USD	MGM RESORTS INTL	SOCIETE GENERALE SA	134,699	(613)
1,239	Long	USD	ACCENTURE - SHS	SOCIETE GENERALE SA	350,441	(17,251)
2,369	Long	DKK	NOVO NORDISK XCSE DK	SOCIETE GENERALE SA	349,785	(1,591)
56,600	Long	JPY	NSK LTD XTKS JP	SOCIETE GENERALE SA	329,289	7,035
6,873	Short	USD	PG AND E CORP	SOCIETE GENERALE SA	108,859	(189)
123,378	Long	EUR	BANCO SABADELL REG.SHS	SOCIETE GENERALE SA	130,040	6,477
8,250	Short	USD	WILLIAMS COS INC	SOCIETE GENERALE SA	246,744	(15,577)
7,761	Short	GBP	WEIR GROUP PLC XLON GB	SOCIETE GENERALE SA	158,810	6,059
870	Long	USD	LPL FINANCIAL HOLDINGS INC	SOCIETE GENERALE SA	173,386	2,759
2,876	Short	USD	BUNGE LTD	SOCIETE GENERALE SA	248,717	(395)
1,896	Short	EUR	BESI -REGISTERED	SOCIETE GENERALE SA	188,273	1,801
649	Long	USD	PAYCOM SOFTWARE INC	SOCIETE GENERALE SA	191,095	(1,612)
9,920	Short	SEK	GETINGE -B- UNKNOWN E UNKNOWN EQ	SOCIETE GENERALE SA	159,058	53,076
4,700	Long	JPY	NEC CORP	SOCIETE GENERALE SA	207,597	(1,908)
51,756	Long	EUR	EDP-ENERGIAS REG.SHS BANCO SANTANDER SA REG S	SOCIETE GENERALE SA	231,660	(8,488)
73,215	Short	EUR	XMCE ES	SOCIETE GENERALE SA	247,833	(13,984)
4,975	Short	USD	DOW --- REGISTER	SOCIETE GENERALE SA	242,868	1,003
11,968	Long	GBP	HIKMA PHARMACEUT	SOCIETE GENERALE SA	263,654	(4,811)
2,139	Long	USD	HILTON WORLD REG	SOCIETE GENERALE SA	285,363	9,568
1,416	Short	USD	GENERAC HOLDINGS INC	SOCIETE GENERALE SA	193,555	(35,173)
6,337	Short	USD	BAXTER INTERNATIONAL INC	SOCIETE GENERALE SA	264,632	(6,389)
832	Long	USD	EVEREST REINSURANCE GROUP	SOCIETE GENERALE SA	260,704	(1,823)
1,332	Long	USD	VEEVA SYSTEMS -A	SOCIETE GENERALE SA	241,408	(4,383)
96	Short	CHF	EMS-CHEM HOLDINGS-NAMEN ACT.	SOCIETE GENERALE SA	66,587	2,508
2,015	Long	USD	TWILIO INC XNYS	SOCIETE GENERALE SA	117,502	(8,219)
3,022	Long	USD	AGILENT TECHNOLOGIES	SOCIETE GENERALE SA	333,085	(2,715)
10,689	Short	USD	LIBERTY MEDIA -C- SIRIUS XM	SOCIETE GENERALE SA	320,670	(18,994)
4,446	Short	NOK	SALMAR XOSL NO	SOCIETE GENERALE SA	164,664	6,809
13,223	Short	GBP	ENERGEAN - REGISTERED SHS	SOCIETE GENERALE SA	157,785	14,022
140,182	Long	SEK	TELIASONERA AB UNKNOWN EQ	SOCIETE GENERALE SA	281,334	(5,948)
2,874	Short	USD	MICROCHIP TECHNOLOGY	SOCIETE GENERALE SA	236,005	(11,117)
2,086	Short	USD	ABBVIE INC WI XN	SOCIETE GENERALE SA	257,605	2,218
5,818	Long	EUR	AMADEUS IT HOLDINGS -A- XMCE ES	SOCIETE GENERALE SA	405,515	0
4,288	Short	USD	BTH & BDY WRKS	SOCIETE GENERALE SA	147,388	8,725
4,307	Short	USD	MEDTRONIC HLD XN	SOCIETE GENERALE SA	347,797	592
18,954	Short	GBP	SMITH AND NEPHEW PLC XLON GB	SOCIETE GENERALE SA	280,064	(3,755)
32,026	Long	SEK	ELEKTA INSTRUMENT -B- UNKNOWN EQ	SOCIETE GENERALE SA	226,493	(1,794)
1,204	Short	USD	HESS CORP	SOCIETE GENERALE SA	150,031	(155)
10,598	Short	USD	KINDER MORGAN	SOCIETE GENERALE SA	167,275	(2,040)
43,141	Long	GBP	BP PLC XLON GB	SOCIETE GENERALE SA	230,422	(679)
10,700	Long	JPY	HONDA MOTOR CO L	SOCIETE GENERALE SA	294,561	(11,535)
10,458	Long	USD	DISCOVERY INC X	SOCIETE GENERALE SA	120,205	(5,656)
959	Short	USD	DOMINO PIZZA INC	SOCIETE GENERALE SA	296,218	(10,135)
880	Long	USD	DANAHER CORP XNY	SOCIETE GENERALE SA	193,584	(2,831)
3,221	Long	USD	FORTINET XNAS US	SOCIETE GENERALE SA	223,167	5,905
1,686	Long	USD	VISA INC -A- XNY	SOCIETE GENERALE SA	366,995	17,478
2,330	Short	USD	SEA -A- ADR REPR	SOCIETE GENERALE SA	123,953	10,315
3,871	Long	USD	CERIDIAN --- REGISTERED SHS	SOCIETE GENERALE SA	237,618	(2,945)
62	Long	USD	MICROSOFT CORP XNAS US	SOCIETE GENERALE SA	19,352	(430)
13,752	Long	EUR	ABN AMRO GROUP DEP RECEIPT	SOCIETE GENERALE SA	195,691	3,438
4,521	Long	USD	COMERICA INC ROCHE HOLDING AG GENUSSS	SOCIETE GENERALE SA	175,536	(2,155)
1,155	Short	CHF	XVTX CH	SOCIETE GENERALE SA	323,644	2,367
2,314	Short	USD	WAL-MART STORES	SOCIETE GENERALE SA	333,377	1,167
4,093	Long	USD	LIBERTY MEDIA -C- MEDIA GROUP	SOCIETE GENERALE SA	282,421	(17,558)
676	Long	DKK	GENMAB AS XCSE DK	SOCIETE GENERALE SA	234,232	(4,085)
6,198	Short	GBP	ANGLO AMERICAN PLC XLON GB	SOCIETE GENERALE SA	161,279	25,062



Notes to the financial statements - Schedule of derivative instruments

Contracts for difference (continued)

Candriam L Multi-Asset Premia (continued)

Quantity	Long / Short position	Currency	Underlying	Counterparty	Nominal (in EUR) (in absolute value)	Unrealised (in EUR)
407	Long	USD	CINTAS	SOCIETE GENERALE SA	185,437	1,753
14,916	Short	SEK	EPIROC- REGISTERED SHS A	SOCIETE GENERALE SA	258,088	(1,013)
682,944	Short	EUR	TELECOM ITALIA SPA	SOCIETE GENERALE SA	176,063	(273)
22,055	Long	EUR	ENI SPA	SOCIETE GENERALE SA	290,729	2,911
6,702	Short	USD	CFD EBOS GROUP 1	SOCIETE GENERALE SA	138,308	(3,183)
36,200	Short	USD	CFD VENTURE CORP	SOCIETE GENERALE SA	360,652	27,629
146,800	Short	USD	CFD SINGAPORE TE	SOCIETE GENERALE SA	365,881	2,487
56,900	Short	HKD	BUDWEISER BREWIN	SOCIETE GENERALE SA	134,435	10,648
162,000	Short	HKD	HKT LTD - STAPLED SECURITY	SOCIETE GENERALE SA	172,617	1,705
17,100	Long	HKD	HANG SENG BANK L	SOCIETE GENERALE SA	223,008	(3,200)
16,000	Short	HKD	GALAXY ENTERTAINMENT GRO XHKG HK	SOCIETE GENERALE SA	93,009	3,930
93,206	Long	USD	AUCKLAND INTERN1	SOCIETE GENERALE SA	447,502	6,388
9,400	Long	HKD	SWIRE PROPERTIES LTD	SOCIETE GENERALE SA	21,175	(506)
99,000	Short	HKD	XINYI GLASS HOLDINGS LTD XHKG HK	SOCIETE GENERALE SA	141,268	7,179
4,415	Long	CAD	THOMSON REUTERS COR	SOCIETE GENERALE SA	546,974	8,595
						(177,637)

Please refer to Note 10 about cash at broker related to CFD contracts.



Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps (“CDS”)

As at June 30, 2023, the following credit default swap was outstanding:

Candriam L Multi-Asset Premia

Description / underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell Protection	Spread	Unrealised (in EUR)
ITRAXX XOVER S38 V1 MKT	BNP Paribas Paris	3,000,000	20/12/2027	EUR	Sell	0.05	146,318
							146,318

For the details about collateral, please refer to the Note 11 in the section “Other notes to the financial statements”.



Other notes to the financial statements

Note 1 - General Information

Candriam L (hereinafter the "SICAV") is an open-ended investment company under Luxembourg law. It was established in Luxembourg on December 17, 2013 for an unlimited period, in accordance with the legislation of the Grand Duchy of Luxembourg. The SICAV is subject to the provisions of the law of August 10, 1915, as amended on trading companies (hereinafter the "Law of August 10, 1915") provided that it is not exempted therefrom by the Law.

Its minimum capital is EUR 1,250,000.

The SICAV is subject to part I of the law of December 17, 2010 concerning Undertakings for Collective Investment ("UCI"), as amended.

The following sub-funds are currently available to investors:

<u>Sub-funds</u>	<u>Reference currency</u>
Candriam L Balanced Asset Allocation	EUR
Candriam L Conservative Asset Allocation	EUR
Candriam L Dynamic Asset Allocation	EUR
Candriam L Multi-Asset Income	EUR
Candriam L Multi-Asset Income & Growth	EUR
Candriam L Multi-Asset Premia	EUR

The SICAV is an umbrella fund, meaning that it is composed of several sub-funds, each of which represents a specific collection of assets and liabilities and corresponds to a separate investment policy.

The structure of multiple sub-funds offers investors not only the advantage of being able to choose between different sub-funds but also of being able to switch between these sub-funds if allowed. In each sub-fund, the SICAV may issue registered shares in different categories, with different rights and commissions or distribution policies.

The shares are only available in registered form. The issued share classes are the following:

- The **C class** is offered to individuals and companies.
- The **I class** is reserved exclusively for institutional investors.
- The **N class** is reserved for distributors specially approved by the Management Company.
- The **PI class** is reserved to institutional investors that subscribe to shares before the sub-fund has reached a critical size in terms of assets under management. The minimum initial subscription is EUR 1,000,000 or the equivalent in currencies for classes denominated in foreign currencies. This minimum may be changed at the discretion of the Board of Directors provided shareholders are treated equally on the same valuation date. The share class remains open to subscriptions until any of the following events occurs:
 - (i) a certain period of time set by the Board of Directors has elapsed,
 - (ii) the sub-fund has reached a critical size in terms of assets under management as determined by the Board of Directors or
 - (iii) the Board of Directors decides on a motivated basis to cease the offering of the Share Class.
 The Board of Directors may re-open the PI class at its discretion without prior notice to Shareholders.
- The **R class**, which is reserved for financial intermediaries (including distributors and platforms) which:
 - have separate arrangements with their clients for the provision of investment services related to the sub-fund, and
 - are not entitled to receive from the Management Company and to retain, on account of their applicable laws and regulations or further to agreements with their clients, any fees, commissions or other monetary benefits in connection with the provision of the abovementioned investment service.
- The **R2 class** is reserved:
 - for distributors and/or intermediaries approved by the Management Company and which do not receive, for investments in this class, any form of remuneration from an entity of the Candriam Group when the final investments in the shares are made in the context of a mandate.
 - for UCIs approved by the Management Company.
- The **S class** is reserved exclusively for institutional investors specifically approved by the Management Company.
- The **V class** is reserved solely for institutional investors with a minimum initial subscription of EUR 15,000,000. The Board of Directors may adjust this minimum at its discretion provided all shareholders are treated equally on a given valuation day.
- The **Z class** is reserved:
 - for institutional/professional investors approved by the Management Company. Since the portfolio management activity for this class is remunerated directly via the contract concluded with the investor, no portfolio management fee will be charged on the assets of this class.
 - for UCIs approved by the Management Company and managed by an entity of the Candriam Group.

The assets of the different classes are grouped into a single entity.

The SICAV aims to provide the shareholders, through the available sub-funds, with an ideal investment vehicle that pursues a specific management objective, taking into account the degree of risk which the investor is willing to accept.

Furthermore, a currency hedging process may be applied to the share classes:



Other notes to the financial statements

Note 1 - General Information (continued)

- Base currency hedged share classes:

These hedged share classes aim to reduce the effect of exchange rate fluctuations between the base currency of the sub-fund and the currency in which the hedged share class is denominated.

The aim of this type of hedging is for the performance of the hedged share class to be reasonably comparable (after adjusting for the difference in interest rates between the two currencies) to the performance of a share class denominated in the sub-fund's base currency. This type of hedging is identified with the suffix H added in the denomination of the share class.

- Asset hedged share classes:

These hedged share classes aim to reduce the effect of exchange rate fluctuations between the currencies in which a sub-fund's investments are held and the currency of the hedged share class. This type of hedging is identified with the suffix AH added in the denomination of the share class.

The shares issued are described in detail in the section "Statistics" of the various sub-funds.

Note 2 - Principal accounting policies

The financial statements of the SICAV are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. Some small discrepancies might appear in some totals or sub-totals in the financial statements due to rounding rules.

This annual report is prepared on the basis of the last unofficial technical net asset values, calculated for the purpose of the financial statements as at June 30, 2023.

The net asset value of the sub-funds has been calculated on July 3, 2023 on the basis of the last known prices at the time of the valuation.

a) Valuation of each sub-fund's portfolio

The valuation of any security admitted for trading to an official listing or any other normally operating regulated market which is recognised and open to the public is based on the last price known in Luxembourg on the valuation date or, if this stock is traded on several markets, on the last known price on the principal market on which it is traded. If the last known price is not representative, the valuation shall be based on the probable realisation value as estimated by the Board of Directors with prudence and good faith. Securities which are neither quoted nor traded on a stock market or any other normally operating regulated market which is recognised and open to the public shall be valued on the basis of the probable realisation value as estimated with due prudence and good faith. All other assets shall be valued by the directors on the basis of the probable realisation value which must be estimated in good faith and according to generally accepted principles and procedures.

b) Net realised gains or losses on sales of investments

The realised profits or losses realised on sales of investments from each sub-fund are calculated based on the average cost of the investments sold.

c) Foreign currency translation

The values expressed in a currency other than the reference currency of each sub-fund are translated into that currency at the exchange rate prevailing at closing date.

Income and expenses in a currency other than the reference currency of each sub-fund are translated into that currency at the exchange rates prevailing at the transaction date.

The acquisition cost of securities in each sub-fund expressed in a currency other than the reference currency of the sub-fund is translated into that currency at the exchange rates prevailing at the day of purchase.

Exchange rates used as at June 30, 2023:

1 EUR =	1.639000	AUD	1 EUR =	0.858150	GBP	1 EUR =	11.688500	NOK	1 EUR =	1.091000	USD
1 EUR =	1.443700	CAD	1 EUR =	8.549700	HKD	1 EUR =	1.780800	NZD			
1 EUR =	0.976050	CHF	1 EUR =	157.687700	JPY	1 EUR =	11.784250	SEK			
1 EUR =	7.445950	DKK	1 EUR =	1437.556150	KRW	1 EUR =	1.476500	SGD			



Other notes to the financial statements

Note 2 - Principal accounting policies (continued)

d) Combined financial statements of the SICAV

The combined statement of the SICAV's net assets and the combined statement of changes in net assets which are expressed in EUR are the sum of the statement of net assets, the statement of changes in net assets of each sub-fund converted into the currency of the SICAV using exchange rates prevailing at the closing date.

The investments made by certain sub-funds of the SICAV in other sub-funds of the SICAV have not been eliminated from the combined statement of net assets as of June 30, 2023. As at June 30, 2023, the total of intra-SICAV investments amounted EUR 14,314,181.00. Therefore, the combined net assets at the closing date would amount to EUR 852,535,002.00 if these intra-SICAV investments were eliminated.

Sub-funds	Intra-SICAV Investments	Amount (in EUR)
Candriam L Balanced Asset Allocation	4,681,661	4,681,661
Candriam L Conservative Asset Allocation	9,430,654	9,430,654
Candriam L Dynamic Asset Allocation	201,866	201,866
		14,314,181.00

e) Valuation of options and futures

The valuation of options and futures admitted to an official listing or any other organised market is based on the last known price or, if the option is traded on more than one market, on the basis of the last known price in the market on which the contract was concluded by the SICAV.

Options and futures that are not traded on a stock exchange or any other organised market will be valued at their probable market value estimated conservatively and in good faith. The market value of options is included in the statement of net assets under the heading "options (long position) / (short position) at market value".

The realised gains / (losses) and change in unrealised appreciation / depreciation on options are disclosed in the statement of changes in net assets respectively under the headings "Net realised gain / (loss) on options" and "Change in net unrealised appreciation / depreciation on options".

The unrealised appreciation / (depreciation) on future contracts is disclosed in the statement of net assets under "Net unrealised appreciation / (depreciation) on futures". Changes in the market value of open future contracts are recorded as unrealised appreciation / depreciation in the statement of changes in net assets under "Change in net unrealised appreciation / depreciation on futures".

Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of changes in net assets under "Net realised gain / (loss) on futures".

For the details of outstanding options or financial futures, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

f) Valuation of forward foreign exchange contracts

The forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the closing date and applicable to the remaining period until the expiration date. The unrealised appreciation / (depreciation) on forward foreign exchange contracts is disclosed in the statement of net assets under "Net unrealised appreciation / (depreciation) on forward foreign exchange contracts".

Realised gains / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on forward foreign exchanges contracts" and "Change in net unrealised appreciation / depreciation on forward foreign exchange contracts".

For the details of outstanding forward foreign exchange contracts, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

g) Valuation of Contracts for difference contracts ("CFD")

Contracts for difference are valued at fair value based respectively on the last known spread curve, rates curve and last known closing price of the underlying asset.

The unrealised appreciation / (depreciation) on CFD is disclosed in the statement of net assets under "Net unrealised appreciation / (depreciation) on CFD". Realised gains / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on CFD" and "Change in net unrealised appreciation / depreciation on CFD".

For the details of outstanding CFD contracts, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

h) Valuation of Credit Default Swaps contracts ("CDS")

The value of a credit default swap is determined by a comparison between the discounted future flows on the value of the annual premium paid by the protection buyer, and the current value of the expected losses on the reference asset if credit events specified in the swap contract should occur. The unrealised profits or losses resulting from credit default swaps are included in the statement of net assets under the heading "Net unrealised appreciation / (depreciation) on swaps".

Realised profits / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on swaps" and "Change in net unrealised appreciation / depreciation on swaps".

For the details of outstanding credit default swaps, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".



Other notes to the financial statements

Note 2 - Principal accounting policies (continued)

i) Valuation of Total Return Swaps contracts ("TRS")

Total-return swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The unrealised profits or losses resulting from total-return swaps are included in the statement of net assets under the heading "Net unrealised appreciation / (depreciation) on swaps".

Realised profits / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on swaps" and "Change in net unrealised appreciation / depreciation on swaps".

For the details of outstanding total return swaps, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

j) Repurchase agreements

A reverse repurchase agreement is an agreement by which, in exchange for a sum, the SICAV receives (purchases) transferable securities from a counterparty which agrees to repurchase them at a price and a term specified between the two parties when the agreement is concluded. A reverse repurchase agreement is similar in its effects to a loan granted by the SICAV to the counterparty, the loan being secured by transferable securities. The SICAV accounts for the repurchase agreement as if it were a loan and shows it in the statement of net assets under the heading "Receivable on reverse repurchase agreements / Payable on reverse repurchase agreements". Any interest receivable/payable (in the event of a negative interest rate) on this transaction is accounted for under other assets/other liabilities in the Statement of net assets. A reverse repurchase agreement is generally only of short duration and is not transferable. The SICAV values this type of agreement at cost, which, when combined with accrued interest, provides an approximation of the value at which the securities will be repurchased by the counterparty. The interest received or paid (in the event of negative interest rates) is recorded in the statement of changes in net assets under the heading "Interest on reverse repurchase agreements".

k) Transaction costs

For the period ended June 30, 2023, the SICAV incurred transaction costs and broker's charges related to the purchase and sale of transferable securities, money market instruments, other eligible assets and derivatives instruments. Those charges are disclosed in the statement of changes in net assets under the heading "Transaction costs".

l) Income

Interest income is accrued pursuant to the terms of the underlying investment. Income is recorded net of respective withholding taxes, if any. Dividends are recognised on ex-date.

m) Abbreviations used in investment portfolios

A: Annual
 FL.R: Floating Rate Notes
 Q: Quarterly
 S: Semi-Annual
 XX: Perpetual Bonds
 ZCP or U: Zero Coupon

Note 3 - Management fees

Candriam (hereinafter referred to as the "Management Company"), a partnership limited by shares whose registered office is located at SERENITY - Bloc B 19-21, Route d'Arlon, L-8009 Strassen, has been appointed by the SICAV as Management Company of the SICAV by virtue of an agreement entered into between the SICAV and the Management Company.

Candriam was established on July 10, 1991 in Luxembourg. It began its management activities on February 1, 1999. It is a subsidiary of Candriam Group (previously New York Life Investment Management Global Holdings S.à r.l.), an entity of the New York Life Insurance Company Group.

It is authorised as a Management Company of Chapter 15 of the Law of 2010, concerning UCITS and is authorised to exercise the activities of collective portfolio management, investment portfolio management and to provide investment advisory services.

The portfolio management function is performed directly by Candriam and/or by one or more of its branches: Candriam-Belgian Branch, Candriam – Succursale française, Candriam – UK Establishment.



Other notes to the financial statements

Note 3 - Management fees (continued)

The management fees rate applicable as at June 30, 2023:

Sub-funds	Share class	Share type	ISIN	Management fee
Candriam L Balanced Asset Allocation	C	Capitalisation	LU0982874694	1.25%
	C	Distribution	LU0982874777	1.25%
	I	Capitalisation	LU0982874850	0.45%
	I	Distribution	LU1207304871	0.45%
	R2	Capitalisation	LU1427870321	0.31%
	R2	Distribution	LU1427870594	0.31%
	V	Capitalisation	LU0982874934	0.30%
	Z	Capitalisation	LU0982875071	0.00%
Candriam L Conservative Asset Allocation	C	Capitalisation	LU0982875154	1.20%
	I	Capitalisation	LU0982875311	0.40%
	I	Distribution	LU1207304798	0.40%
	R2	Capitalisation	LU1427870164	0.30%
	R2	Distribution	LU1427870248	0.30%
	V	Capitalisation	LU0982875402	0.25%
	Z	Capitalisation	LU0982875584	0.00%
Candriam L Dynamic Asset Allocation	C	Capitalisation	LU0982876806	1.30%
	C	Distribution	LU0982876988	1.30%
	I	Capitalisation	LU0982877101	0.50%
	R	Capitalisation	LU1427870677	0.70%
	R2	Distribution	LU1427870834	0.32%
	V	Capitalisation	LU0982877283	0.35%
	Z	Capitalisation	LU0982877366	0.00%
	Candriam L Multi-Asset Income	C	Capitalisation	LU0982876392
C		Distribution	LU0982876475	1.10%
C (q)		Distribution	LU1236612575	1.10%
I		Capitalisation	LU0982876558	0.40%
R		Capitalisation	LU1427871139	0.55%
R2		Capitalisation	LU1427871303	0.27%
R2		Distribution	LU1427871485	0.27%
V		Capitalisation	LU0982876632	0.28%
V (q)		Distribution	LU1207305092	0.28%
Z		Capitalisation	LU0982876715	0.00%
Z (q)		Distribution	LU1207305175	0.00%
Candriam L Multi-Asset Income & Growth	C	Capitalisation	LU1207305258	1.25%
	C	Distribution	LU1236612658	1.25%
	C (q)	Distribution	LU1207305332	1.25%
	I	Capitalisation	LU1207305415	0.50%
	I (q)	Distribution	LU1207305506	0.50%
	R	Capitalisation	LU1427871725	0.65%
	R2	Distribution	LU1427872293	0.32%
	V	Capitalisation	LU1207305688	0.30%
	Z	Capitalisation	LU1207305845	0.00%
	Z (q)	Distribution	LU1207305928	0.00%
	Candriam L Multi-Asset Premia	C	Capitalisation	LU1797471627
I		Capitalisation	LU1797471890	0.75%
PI		Capitalisation	LU1797472195	0.38%
R		Capitalisation	LU1797472278	0.75%
S		Capitalisation	LU1797472351	0.04%
Z		Capitalisation	LU1797472435	0.00%



Other notes to the financial statements

Note 3 - Management fees (continued)

The table hereafter reflects the maximum Management fee's annual rate applied to UCITS invested into by Candriam L different sub-funds as at June 30, 2023:

Target fund	Maximum rate
CANDRIAM DIVERSIFIED FUTURES Z EUR C Z CAPITALISATION	0.25%
MW GAVEKAL CHINA FI -A- CAP	0.50%
LUMYNA MW TOPS MN UCITS CL B	0.00%
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z CAPITALISATION	0.00%
CANDRIAM EQUITIES L BIOTECHNOLOGY Z CAPITALISATION	0.00%
CANDRIAM BONDS TOTAL RETURN Z CAPITALISATION	0.00%
CANDRIAM BONDS EURO GOVERNMENT Z CAPITALISATION	0.00%
CANDRIAM BONDS EURO DIVERSIFIED Z CAPITALISATION	0.00%
CANDRIAM BONDS EURO SHORT TERM Z CAPITALISATION	0.00%
CANDRIAM BONDS GLOBAL HIGH YIELD Z CAPITALISATION	0.00%
CANDRIAM EQUITIES L EUROPE INNOVATION Z CAPITALISATION	0.00%
CANDRIAM BONDS CONVERTIBLE DEFENSIVE Z CAPITALISATION	0.00%
CLEOME INDEX EUROPE EQUITIES Z CAPITALISATION	0.00%
CANDRIAM BONDS EMERGING DEBT LOCAL CURRENCIES Z CAPITALISATION	0.00%
CLEOME INDEX USA EQUITIES Z CAPITALISATION	0.00%
CANDRIAM L MULTI-ASSET INCOME Z CAPITALISATION	0.00%
CANDRIAM L MULTI-ASSET INCOME & GROWTH Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE BOND EURO Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE BOND EURO CORPORATE Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE EQUITY EUROPE Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE EQUITY EMERGING MARKETS Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE MONEY MARKET EURO Z CAPITALISATION	0.00%
CANDRIAM EQUITIES L ROBOTICS & INNOVATIVE TECHNOLOGY Z CAPITALISATION	0.00%
INDEXIQ FACTORS SUSTAINABLE CORPORATE EURO BOND UCITS ETF DISTRIBUTION	0.20%
INDEXIQ FACTORS SUSTAINABLE EUROPE EQUITY UCITS ETF CAPITALISATION	0.15%
INDEXIQ FACTORS SUSTAINABLE JAPAN EQUITY UCITS ETF CAPITALISATION	0.20%
CANDRIAM BONDS CAPITAL SECURITIES Z CAPITALISATION	0.00%
CANDRIAM L MULTI-ASSET PREMIA Z CAPITALISATION	0.00%
CANDRIAM ABSOLUTE RETURN EQUITY MARKET NEUTRAL	0.00%
CANDRIAM BONDS FLOATING RATE NOTES Z CAPITALISATION	0.00%
CANDRIAM EQUITIES L ONCOLOGY IMPACT Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE EQUITY CLIMATE ACTION Z CAPITALISATION	0.00%
CANDRIAM BONDS CREDIT ALPHA Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE EQUITY CIRCULAR ECONOMY Z CAPITALISATION	0.00%
CANDRIAM EQUITIES L RISK ARBITRAGE OPPORTUNITIES Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE EQUITY US Z CAPITALISATION	0.00%
CANDRIAM SUSTAINABLE EQUITY QUANT EUROPE Z CAPITALISATION	0.00%
CANDRIAM BONDS EMERGING MARKETS TOTAL RETURN Z CAPITALISATION	0.00%

Note 4 - Operating and Administrative Expenses

The SICAV bears the current operating and administrative expenses incurred to cover all the overheads and variable expenses, the charges, fees and other expenses, as defined below ("Operating and Administrative Expenses").

The Operating and Administrative Expenses cover, but are not limited to, the following expenses:

a) the expenditures incurred directly by the SICAV, including, inter alia, the Depositary Bank's fees and charges, the fees and expenses of the approved independent auditors, the cost of share class hedging, including that invoiced by the Management Company, the fees paid to the Directors and the reasonable expenses and outlays incurred by or for the Directors;

b) a "service fee" paid to the Management Company and including the remaining sum of the Operating and Administrative Expenses after deduction of the expenses detailed in section (a) above, that is, inter alia, the fees and expenses of the Domiciliary Agent, the Administrative Agent, the Transfer Agent and Registrar Holding and the Principal Paying Agent, the costs related to registration and maintenance of the registration in all the jurisdictions (such as the fees charged by the supervisory authorities concerned, the translation expenses and the remuneration of the Representatives abroad and the local paying agents), the stock exchange registration and renewal expenses, the cost of publishing the share prices, the postal and telecommunication charges, preparation cost, printing, translating and distributing the prospectuses, key investor information documents, notices to shareholders, financial reports or of any other document intended for the shareholders, the legal fees and expenses, the charges and expenses related to the taking out of any subscription/licence or any other use of fee-paying information or data, the expenses incurred by the use of a registered trademark by the SICAV, the expenses and fees payable to the Management Company and/or its delegates and/or to any other agent appointed by the SICAV itself and/or to the independent experts.

The Operating and Administrative Expenses are expressed as an annual percentage of the average net asset value of each share class and are payable monthly.



Other notes to the financial statements

Note 4 - Operating and Administrative Expenses (continued)

At the end of a given period, if the actual charges and expenses were to be higher than the percentage of Operating and Administrative Expenses set for a share class, then the Management Company would pay for the difference itself. Conversely, if the actual charges and expenses were to turn out to be lower than the percentage of Operating and Administrative Expenses set for a share class, then the Management Company would retain the difference.

The Management Company shall be entitled to instruct the SICAV to proceed to settle all or part of the expenses as listed above directly from its assets.

In such a case, the amount of the Operating and Administrative Expenses would be reduced accordingly.

The maximum rates applicable as at June 30, 2023 are as follows:

Sub-funds	Share class	Share type	ISIN	Maximum rate
Candriam L Balanced Asset Allocation	C	Capitalisation	LU0982874694	0.10%
	C	Distribution	LU0982874777	0.10%
	I	Capitalisation	LU0982874850	0.05%
	I	Distribution	LU1207304871	0.05%
	R2	Capitalisation	LU1427870321	0.10%
	R2	Distribution	LU1427870594	0.10%
	V	Capitalisation	LU0982874934	0.05%
Candriam L Conservative Asset Allocation	Z	Capitalisation	LU0982875071	0.05%
	C	Capitalisation	LU0982875154	0.10%
	I	Capitalisation	LU0982875311	0.05%
	I	Distribution	LU1207304798	0.05%
	R2	Capitalisation	LU1427870164	0.10%
	R2	Distribution	LU1427870248	0.10%
	V	Capitalisation	LU0982875402	0.05%
Candriam L Dynamic Asset Allocation	Z	Capitalisation	LU0982875584	0.05%
	C	Capitalisation	LU0982876806	0.10%
	C	Distribution	LU0982876988	0.10%
	I	Capitalisation	LU0982877101	0.05%
	R	Capitalisation	LU1427870677	0.10%
	R2	Distribution	LU1427870834	0.10%
	V	Capitalisation	LU0982877283	0.05%
Candriam L Multi-Asset Income	Z	Capitalisation	LU0982877366	0.05%
	C	Capitalisation	LU0982876392	0.10%
	C	Distribution	LU0982876475	0.10%
	C (q)	Distribution	LU1236612575	0.10%
	I	Capitalisation	LU0982876558	0.05%
	R	Capitalisation	LU1427871139	0.10%
	R2	Capitalisation	LU1427871303	0.10%
	R2	Distribution	LU1427871485	0.10%
	V	Capitalisation	LU0982876632	0.05%
	V (q)	Distribution	LU1207305092	0.05%
Candriam L Multi-Asset Income & Growth	Z	Capitalisation	LU0982876715	0.05%
	Z (q)	Distribution	LU1207305175	0.05%
	C	Capitalisation	LU1207305258	0.10%
	C	Distribution	LU1236612658	0.10%
	C (q)	Distribution	LU1207305332	0.10%
	I	Capitalisation	LU1207305415	0.05%
	I (q)	Distribution	LU1207305506	0.05%
	R	Capitalisation	LU1427871725	0.10%
	R2	Distribution	LU1427872293	0.10%
	V	Capitalisation	LU1207305688	0.05%
Candriam L Multi-Asset Premia	Z	Capitalisation	LU1207305845	0.05%
	Z (q)	Distribution	LU1207305928	0.05%
	C	Capitalisation	LU1797471627	0.35%
	I	Capitalisation	LU1797471890	0.35%
	PI	Capitalisation	LU1797472195	0.00%
	R	Capitalisation	LU1797472278	0.35%
	S	Capitalisation	LU1797472351	0.28%
	Z	Capitalisation	LU1797472435	0.28%



Other notes to the financial statements

Note 5 - Performance fees

Until May 01, 2022, the Management Company received for the sub-fund Candriam L Multi-Asset Premia, except for its S class, a performance fee subject to a high water mark and a hurdle rate, which fee will apply to the net assets of the sub-fund.

This performance fee corresponded to 20% (10% for the PI class) of the sub-fund's outperformance as defined below:

- High water mark: a first reference asset (high water mark) was based on the highest net asset value of the sub-fund that gave rise to the acquisition of a performance fee for the Management Company. If no performance fee had been acquired, the initial value of the sub-fund was retained. Hurdle rate: a second reference asset (hurdle rate) was determined each time the sub-fund was valued, by assuming a theoretical investment of all the subscriptions or redemptions received over the period at the Eonia or FED Funds rate for the I-H class in USD.

If this rate was negative, a rate of 0% was applied to determine the hurdle.

- Out/underperformance: when the sub-fund was valued, if the shares in circulation – defined as the net book assets after performance fees on redemptions but excluding provision for performance fees corresponding to the shares still in circulation - were worth more than the two reference assets (high water mark and hurdle rate), an outperformance is ascertained (an underperformance in the opposite case).

The provision for the performance fee on the shares in circulation is adjusted to 20% (10% for the PI class) of the amount of this new outperformance by allocation or write back of the provision, before calculating the net asset value. The provision for the performance fee on the shares in circulation is only payable to the Management Company for the amount existing at the end of the financial year. The reference period was the financial year.

In the event of redemption, the last asset reference calculated and the previous-day total of all the subscriptions received were reduced in advance proportional to the number of redeemed shares. Similarly, a share of the possible provision for the performance fee on outstanding credits recorded in the accounts at the last valuation was, in proportion to the number of redeemed shares, allocated definitively to a specific personal account. This share of the performance fee was retained by the manager as from the date of redemption.

Since May 02, 2022, the Management Company receives for some share classes of Candriam L Multi-Asset Income, Candriam L Multi-Asset Income & Growth and Candriam L Multi-Asset Premia a performance fee subject to a high-water mark and a hurdle rate, which fee will apply to the net assets of the sub-fund.

The method of calculating the performance commission is detailed in the various technical specifications attached to the Prospectus of the SICAV in force.

Candriam L Multi-Asset Income

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	0	0
V	Capitalisation	EUR	20.00%	0	0
V (q)	Distribution	EUR	20.00%	0	0

No performance was charged during the period ended June 30, 2023.

Candriam L Multi-Asset Income & Growth

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	0	0
I (q)	Distribution	EUR	20.00%	0	0
V	Capitalisation	EUR	20.00%	0	0

No performance was charged during the period ended June 30, 2023.

Candriam L Multi-Asset Premia

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee	% on the Share Class NAV of performance fee charges for the period
C	Capitalisation	EUR	20.00%	0	0.0002
I	Capitalisation	EUR	20.00%	28	0.0028
PI	Capitalisation	EUR	20.00%	42599	0.0039
R	Capitalisation	EUR	20.00%	3	0.0026
Z	Capitalisation	EUR	20.00%	181943	0.0053

The performance fee charged during the period ended June 30, 2023 amounted to EUR 224,573.

Note 6 - Subscription tax

The SICAV is governed by the Luxembourg tax laws.

By virtue of the legislation and regulations currently in force, the SICAV is subject in Luxembourg to an annual tax of 0.05% of the net asset value of the SICAV; this rate is reduced to 0.01% for the classes reserved for institutional investors. This tax is payable quarterly on the basis of the net assets value of the SICAV calculated at the end of the quarter to which the tax relates.



Other notes to the financial statements

Note 6 - Subscription tax (continued)

The Belgian government enacted a law to tax once a year the net asset value of foreign investment funds registered in Belgium. This annual tax is calculated on the net amounts defined as invested in Belgium by Belgian financial intermediaries. In the absence of a sufficient declaration relating to these figures, the tax authority will be entitled to calculate the tax on the entirety of the assets of these sub-funds. The Belgian law of June 17, 2013 comprising fiscal and financial provisions and provisions relating to sustainable development set the rate of the annual tax for Undertakings for Collective Investment at 0.0925% with effect from January 1, 2014.

As a precautionary measure, the SICAV filed a claim with the Belgian tax authority and the Brussels Court of First Instance for the tax to be refunded. At this stage, it is not possible to prejudge the outcome of the dispute or any reimbursement in favour of the SICAV. In a similar case, the Belgian State appealed to the Court of Cassation against the Court of Appeal's rulings in favour of the plaintiff. The management company was informed that the Court of Cassation ruled against the plaintiff on March 25, 2022. The Court of Cassation (French-speaking chamber) considers that the Brussels Court of Appeal wrongly qualified the Belgian subscription tax as a wealth tax covered by the double taxation convention between Belgium and Luxembourg (which convention attributes the right to tax Luxembourg SICAVs only by Luxembourg and not by Belgium, which justified the claim for reimbursement of the Belgian subscription tax).

The case is referred back to the Court of Appeal of Liège which will be bound by the assessment taken by the Court of Cassation.

Another decision of the Court of Cassation (Dutch-speaking chamber) of April 21, 2022 does not dispute that the Belgian subscription tax is a wealth tax, but considers that the double taxation convention between Belgium and Luxembourg (unlike the one signed with the Netherlands) does not cover in its scope a wealth tax levied in Belgium.

The prospect of a refund is therefore limited and will in any case not be possible in the short term.

Note 7 - Securities lending

As at June 30, 2023, there were no securities lent.

The amounts of the interest received in connection with this securities lending are included in the item "Interest on securities lending" of the statement of changes in net assets.

No items of income were recorded in the accounts during the period ended June 30, 2023:

The Income net of cost and fees, and agent's commissions are received by the SICAV.

Direct and indirect costs and fees received by Candriam amount to respectively 19% and 1% for all the sub-funds.

The commissions received by CACEIS Bank, Luxembourg Branch amount to 20% of the gross income.

Candriam - Succursale française and Candriam are related parties of the SICAV.

Note 8 - Reverse repurchase agreements

As at June 30, 2023, the following reverse repurchase agreements were outstanding:

Candriam L Multi-Asset Premia

Currency	Nominal	Maturity date	Description	Counterparty	Receivable on reverse repurchase agreements (in EUR)
EUR	500,000	25/04/26	FRANCE 3.50 10-26 25/04A	CACEIS Bank, Lux. Branch	513,500
EUR	513,663	25/05/31	FRANCE 1.50 15-31 25/05A	CACEIS Bank, Lux. Branch	485,925
EUR	6,651,884	25/02/27	FRANCE 0.00 21-27 25/02A	CACEIS Bank, Lux. Branch	6,009,977
EUR	612,745	25/05/32	FRANCE 0 22-32 25/05A	CACEIS Bank, Lux. Branch	488,419
Total					7,497,821



Other notes to the financial statements

Note 9 - Dividends

The SICAV distributed the following dividends during the period ended June 30, 2023:

Sub-funds	Share class	Currency	Dividend	Ex-date
Candriam L Balanced Asset Allocation	C	EUR	2.06	28/04/2023
Candriam L Balanced Asset Allocation	I	EUR	19.32	28/04/2023
Candriam L Balanced Asset Allocation	R2	EUR	1.93	28/04/2023
Candriam L Conservative Asset Allocation	I	EUR	11.28	28/04/2023
Candriam L Conservative Asset Allocation	R2	EUR	1.08	28/04/2023
Candriam L Dynamic Asset Allocation	C	EUR	3.49	28/04/2023
Candriam L Dynamic Asset Allocation	R2	EUR	3.04	28/04/2023
Candriam L Multi-Asset Income	C	EUR	1.50	28/04/2023
Candriam L Multi-Asset Income	C (q)	EUR	0.34	16/01/2023
Candriam L Multi-Asset Income	C (q)	EUR	0.34	17/04/2023
Candriam L Multi-Asset Income	R2	EUR	1.56	28/04/2023
Candriam L Multi-Asset Income	V (q)	EUR	3.49	16/01/2023
Candriam L Multi-Asset Income	V (q)	EUR	3.53	17/04/2023
Candriam L Multi-Asset Income	Z (q)	EUR	3.62	16/01/2023
Candriam L Multi-Asset Income	Z (q)	EUR	3.66	17/04/2023
Candriam L Multi-Asset Income & Growth	C	EUR	3.79	28/04/2023
Candriam L Multi-Asset Income & Growth	C (q)	EUR	0.84	16/01/2023
Candriam L Multi-Asset Income & Growth	C (q)	EUR	0.86	17/04/2023
Candriam L Multi-Asset Income & Growth	I (q)	EUR	8.48	16/01/2023
Candriam L Multi-Asset Income & Growth	I (q)	EUR	8.67	17/04/2023
Candriam L Multi-Asset Income & Growth	R2	EUR	4.16	28/04/2023
Candriam L Multi-Asset Income & Growth	Z (q)	EUR	8.86	16/01/2023
Candriam L Multi-Asset Income & Growth	Z (q)	EUR	9.07	17/04/2023

Note 10 - Cash at bank and broker

The Cash at bank and broker in the statement of net assets comprises the cash accounts and the cash at broker accounts on future contracts and listed options.

The part relating to the cash at broker accounts in Cash at bank and broker included in the statement of net assets as at June 30, 2023 is as follows:

Sub-funds	Currency	Cash at broker
Candriam GF US High Yield Corporate Bonds	EUR	1,174,166
Candriam L Conservative Asset Allocation	EUR	1,763,816
Candriam L Dynamic Asset Allocation	EUR	105,583
Candriam L Multi-Asset Income	EUR	2,556,569
Candriam L Multi-Asset Income & Growth	EUR	1,807,632
Candriam L Multi-Asset Premia	EUR	1,377,375

Note 11 - Collateral

In relation with the OTC derivative instruments, cash collateral have been received from Société Générale SA to:

Sub-funds	Currency	Cash Collateral Posted	Cash Collateral held
Candriam L Multi-Asset Income	EUR	(320,000)	240,000
Candriam L Multi-Asset Income & Growth	EUR	(300,000)	0
Candriam L Multi-Asset Premia	EUR	(3,870,000)	0

Note 12 - Changes in portfolio composition

A list including the transactions (sales and purchases) in the investment portfolios is available free of charge at the SICAV's registered office.

Note 13 - Subsequent events

There is no subsequent event.



Additional unaudited information

Global Risk Exposure

Risk management - calculation of aggregate risk

As required by the CSSF Circular 11/512, the Board of Directors of the Company must determine the Company risk management method, using either the commitment approach or the VaR approach. The Board of Directors of the Company has chosen to adopt the commitment approach for all the sub-funds as the method for determining overall risk, except for Candriam Equities L Risk Arbitrage Opportunities.



Additional unaudited information

Transparency of Securities Financing Transactions of Reuse and amending Regulation (EU) N°648/2012

a) Global data

With respect to reverse repurchase agreement, the total market value of securities on loan at June 30, 2023 is as follows:

- Reverse repurchase agreement

Sub-fund	Currency	Market value (in absolute terms)	% total net asset value
Candriam L Multi-Asset Premia	EUR	7,497,821	16.79

b) Concentration data

- Reverse repurchase agreement

The 10 largest counterparties across all reverse repurchase agreements as at June 30, 2023 are as follows:

Candriam L Multi-Asset Premia

Counterparty	Concentration data for open trades
Caceis Bank, Lux. Branch	7,497,821

The 10 largest issuers of collateral received from reverse repurchase agreements activities as at June 30, 2023 are as follows:

Candriam L Multi-Asset Premia

Counterparty	Total amount of collateral
Caceis Bank, Lux. Branch	7,384,532

There is no reuse of collateral related to Total Return Swaps transactions.

c) Safekeeping of collateral received

- Reverse repurchase agreement

CACEIS Bank, Luxembourg Branch is the sole Depository of reverse repurchase agreement transactions. All transactions are bilateral transactions. Collaterals received in relation to reverse repurchase agreements cannot be sold, re-invested or pledged.

d) Aggregate transaction data

The maturity tenor of the collateral related to reverse repurchase agreement are the following

Sub-funds	Currency	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity	Total amount of collateral
Candriam L Multi-Asset Premia	EUR	0	0	7,497,820	0	7,497,820