



FCP (collective investment fund)
under French law

HALF-YEAR BROCHURE
Candriam Diversified Futures

As at 28 June 2024

Management company: CANDRIAM

Auditors: PRICEWATERHOUSECOOPERS AUDIT

CANDRIAM - 19-21 route d'Arlon - L-8009 Strassen - Grand Duchy of Luxembourg

ASSET POSITION IN EUR

| Elements of the asset position | Amount at the periodic statement (*) |
|---|--------------------------------------|
| a) Eligible financial securities mentioned in paragraph 1 of I of article R. 214-20 of the Code Monétaire et Financier. | 202 648 674,87 |
| b) Bank assets | 22 446 860,63 |
| c) Other assets held by the UCI | 59 040 131,10 |
| d) Total assets held by the UCI (lines a+b+c) | 284 135 666,60 |
| e) Liabilities | -9 260 168,35 |
| f) Net asset value (lines d+e = net assets of the UCI) | 274 875 498,25 |

(*) The amounts are signed

NUMBER OF UNITS IN CIRCULATION AND NET ASSET VALUE PER UNIT

| Unit | Type of unit | Net assets per unit | Number of units in circulation | Net asset value per unit |
|--|--------------|---------------------|--------------------------------|--------------------------|
| CANDRIAM DIVERSIFIED FUTURES I in EUR | C | 110 636 370,69 | 7 686,37456 | 14 393,83 |
| CANDRIAM DIVERSIFIED FUTURES I USD in USD | C | 19 298 541,31 | 9 020,67441 | 2 139,36 |
| CANDRIAM DIVERSIFIED FUTURES N in EUR | C | 799 380,77 | 4 526,14490 | 176,61 |
| CANDRIAM DIVERSIFIED FUTURES CLASSIQUE unit in EUR | C | 16 178 992,28 | 1 196,80156 | 13 518,52 |
| CANDRIAM DIVERSIFIED FUTURES R in EUR | C | 34 057 132,84 | 188 580,22437 | 180,59 |
| CANDRIAM DIVERSIFIED FUTURES U in EUR | C | 11 884 418,88 | 57 366,92658 | 207,16 |
| CANDRIAM DIVERSIFIED FUTURES Z in EUR | C | 83 312 632,87 | 54 679,42300 | 1 523,65 |

ELEMENT OF THE SECURITIES PORTFOLIO

| Elements of the securities portfolio | Percentage of net assets (*) | Total percentage of assets (**) |
|---|------------------------------|---------------------------------|
| A) Eligible financial securities and money market instruments admitted for trading on a regulated market as defined by article L. 422-1 of the Code Monétaire et Financier. And B) Eligible financial securities and money market instruments listed for trading on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another party to the Agreement on the European Economic Area. | 73,72 | 71,32 |
| C) Eligible financial securities and money market instruments officially listed for trading on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the French Financial Markets Authority (AMF) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities. | 0,00 | 0,00 |
| D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Code monétaire et financier. | 0,00 | 0,00 |
| E) Other assets. | 8,63 | 8,35 |

(*) Refer to f) of the asset position

(**) Refer to d) of the asset position

DISTRIBUTION OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

| Securities | Currency | As an amount (EUR) | Percentage of net assets (*) | Total percentage of assets (**) |
|-------------------|-----------------|-------------------------------|---|--|
| Euro | EUR | 202 648 674,87 | 73,72 | 71,32 |
| TOTAL | | 202 648 674,87 | 73,72 | 71,32 |

(*) Refer to f) of the asset position

(**) Refer to d) of the asset position

DISTRIBUTION OF THE ASSETS OF A), B), C) AND D) OF THE SECURITIES PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE

| Country | Percentage of net assets (*) | Total percentage of assets (**) |
|--------------|------------------------------|---------------------------------|
| LUXEMBOURG | 20,54 | 19,87 |
| FINLAND | 14,69 | 14,21 |
| BELGIUM | 12,55 | 12,14 |
| FRANCE | 11,18 | 10,81 |
| AUSTRIA | 5,39 | 5,21 |
| PORTUGAL | 4,86 | 4,71 |
| ITALY | 3,08 | 2,98 |
| NETHERLANDS | 1,43 | 1,39 |
| TOTAL | 73,72 | 71,32 |

(*) Refer to f) of the asset position

(**) Refer to d) of the asset position

DISTRIBUTION OF THE ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE

| Type of assets | Percentage of net assets (*) | Total percentage of assets (**) |
|---|------------------------------|---------------------------------|
| UCITS and equivalents in other EU Member States | 8,63 | 8,35 |
| Other UCIs and investment funds | 0,00 | 0,00 |
| AIFs and equivalents in other EU Member States | 0,00 | 0,00 |
| Other | 0,00 | 0,00 |
| TOTAL | 8,63 | 8,35 |

(*) Refer to f) of the asset position

(**) Refer to d) of the asset position

MOVEMENTS IN THE SECURITIES PORTFOLIO OVER THE PERIOD IN EUR

| Elements of the securities portfolio | Movements (as an amount) | |
|---|--------------------------|----------------|
| | Purchases | Sales |
| A) Eligible financial securities and money market instruments admitted for trading on a regulated market as defined by article L. 422-1 of the Code Monétaire et Financier. | 429 395 524,27 | 436 181 397,55 |
| And B) Eligible financial securities and money market instruments listed for trading on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another party to the Agreement on the European Economic Area. | | |
| C) Eligible financial securities and money market instruments officially listed for trading on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the French Financial Markets Authority (AMF) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities. | 0,00 | 0,00 |
| D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Code Monétaire et Financier. | 0,00 | 0,00 |
| E) Other assets. | 7 290 087,00 | 7 406 338,86 |

INFORMATION ON VARIABLE MANAGEMENT FEES

| | 28/06/2024 |
|--|------------|
| CANDRIAM DIVERSIFIED FUTURES I unit | |
| Provision for variable management fees | 193 336,75 |
| Percentage provision for variable management fees | 0,18 |
| Variable management fees paid | 193 325,93 |
| Percentage variable management fees paid | 0,18 |
| CANDRIAM DIVERSIFIED FUTURES I USD unit | |
| Provision for variable management fees | 3 038,98 |
| Percentage provision for variable management fees | 0,02 |
| Variable management fees paid | 2 408,76 |
| Percentage variable management fees paid | 0,01 |
| CANDRIAM DIVERSIFIED FUTURES N unit | |
| Provision for variable management fees | 353,03 |
| Percentage provision for variable management fees | 0,05 |
| Variable management fees paid | 352,96 |
| Percentage variable management fees paid | 0,05 |
| CANDRIAM DIVERSIFIED FUTURES CLASSIQUE unit | |
| Provision for variable management fees | 3 319,66 |
| Percentage provision for variable management fees | 0,02 |
| Variable management fees paid | 3 318,37 |
| Percentage variable management fees paid | 0,02 |
| CANDRIAM DIVERSIFIED FUTURES R unit | |
| Provision for variable management fees | 5 998,87 |
| Percentage provision for variable management fees | 0,02 |
| Variable management fees paid | 5 994,50 |
| Percentage variable management fees paid | 0,02 |
| CANDRIAM DIVERSIFIED FUTURES U unit | |
| Provision for variable management fees | 3 445,32 |
| Percentage provision for variable management fees | 0,03 |
| Variable management fees paid | 3 444,32 |
| Percentage variable management fees paid | 0,03 |

"The amount of the variable management fees shown above corresponds to the sum of provisions and reversals of provisions affecting the net assets during the period under review."

| | 28/06/2024 |
|---|-------------------|
| CANDRIAM DIVERSIFIED FUTURES Z unit | |
| Provision for variable management fees | 36 590,03 |
| Percentage provision for variable management fees | 0,04 |
| Variable management fees paid | 36 580,62 |
| Percentage variable management fees paid | 0,04 |

"The amount of the variable management fees shown above corresponds to the sum of provisions and reversals of provisions affecting the net assets during the period under review."

TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE OF FINANCIAL INSTRUMENTS - SFTR REGULATION - in the accounting currency of the UCI (EUR)

During the year, the UCI did not engage in transactions subject to the SFTR Regulation.

INVENTORY OF ASSETS AND LIABILITIES

Inventory of balance sheet items

| Names of securities by business sector (*) | Currency | Quantity or nominal value | Present value | % of net assets |
|--|----------|---------------------------|-----------------------|-----------------|
| DEBT SECURITIES | | | 202 648 674,87 | 73,73 |
| Debt instruments traded on a regulated or equivalent market | | | 202 648 674,87 | 73,73 |
| Commercial banks | | | 21 747 597,74 | 7,91 |
| EURO UNIO BILL ZCP 04-10-24 | EUR | 10 000 000 | 9 903 376,88 | 3,60 |
| EURO UNIO BILL ZCP 08-11-24 | EUR | 12 000 000 | 11 844 220,86 | 4,31 |
| Utilities | | | 137 724 614,75 | 50,11 |
| AUSTRIAN TBILL ZCP 31-10-24 | EUR | 15 000 000 | 14 817 437,64 | 5,39 |
| BELG TREA BILL ZCP 07-11-24 | EUR | 25 000 000 | 24 680 280,68 | 8,98 |
| BELG TREA BILL ZCP 09-01-25 | EUR | 10 000 000 | 9 814 257,54 | 3,57 |
| DUTC TREA CERT ZCP 28-11-24 | EUR | 4 000 000 | 3 943 439,68 | 1,43 |
| FINLAND TBILL ZCP 13-02-25 | EUR | 10 000 000 | 9 782 209,96 | 3,56 |
| FINLAND TBILL ZCP 13-11-24 | EUR | 28 000 000 | 27 620 340,01 | 10,06 |
| FINLAND TBILL ZCP 15-10-24 | EUR | 3 000 000 | 2 967 655,52 | 1,08 |
| FRENCH REPUBLIC ZCP 11-12-24 | EUR | 15 000 000 | 14 755 519,49 | 5,37 |
| FRENCH REPUBLIC ZCP 17-07-24 | EUR | 16 000 000 | 15 970 821,31 | 5,81 |
| Portugal ZCP 19-07-24 | EUR | 13 400 000 | 13 372 652,92 | 4,86 |
| Business services | | | 8 472 248,68 | 3,08 |
| ITAL BUON ORDI DEL ZCP 31-07-24 | EUR | 8 500 000 | 8 472 248,68 | 3,08 |
| Diversified financials | | | 34 704 213,70 | 12,63 |
| EUROPEAN STAB MEC TR ZCP 211124 | EUR | 5 000 000 | 4 928 438,39 | 1,79 |
| EURO STAB MECH TRE ZCP 04-07-24 | EUR | 10 000 000 | 9 994 876,24 | 3,64 |
| EURO STAB MECH TRE ZCP 17-10-24 | EUR | 20 000 000 | 19 780 899,07 | 7,20 |
| UCI SECURITIES | | | 23 727 969,08 | 8,63 |
| UCITS | | | 23 727 969,08 | 8,63 |
| Collective investment | | | 23 727 969,08 | 8,63 |
| Candriam L Multi-Asset Premia - C Z unit | EUR | 4 100 | 7 380 779,00 | 2,69 |
| CANDRIAM MONETAIRE-V ACC EUR | EUR | 156 | 16 347 190,08 | 5,94 |
| Total | | | 226 376 643,95 | 82,36 |

(*) The business sector represents the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (primarily GICS and NACE).

Inventory of foreign exchange forward transactions

| Type of operation | Present value presented in the balance sheet | | Exposure amount (*) | | | |
|-------------------|--|-------------|---------------------------|-------------|---------------------------|-------------|
| | Assets | Liabilities | Currencies to receive (+) | | Currencies to deliver (-) | |
| | | | Currency | Amount (*) | Currency | Amount (*) |
| Total | 0,00 | 0,00 | | 0,00 | | 0,00 |

(*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation, expressed in the accounting currency.

Inventory of forward financial instruments

Inventory of forward financial instruments - equities

| Nature of the commitments | Quantity or nominal value | Present value presented in the balance sheet | | Exposure amount (*) |
|-----------------------------|---------------------------|--|--------------------|----------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| CAC 40 FUT 0724 | 46 | 0,00 | -93 350,00 | 3 446 550,00 |
| CBOE VIX FUT 0724 | -746 | 197 799,11 | 0,00 | -9 760 680,01 |
| DAX 30 IND FU 0924 | 36 | 52 412,50 | 0,00 | 16 562 700,00 |
| E-MIN RUS 200 0924 | 91 | 89 521,81 | 0,00 | 8 766 736,65 |
| EURO STOXX 50 0924 | 443 | 0,00 | -103 430,00 | 21 822 180,00 |
| FTSE 100 FUT 0924 | 325 | 0,00 | -156 944,03 | 31 478 445,48 |
| HANG SENG FUT 0724 | 73 | 0,00 | -69 404,61 | 7 690 317,41 |
| NASDAQ 100 E- 0924 | 32 | 0,00 | -10 462,33 | 11 899 640,77 |
| NIKKEI 225 0924 | 157 | 287 674,08 | 0,00 | 18 035 698,02 |
| OSE TOPIX FUT 0924 | 137 | 317 021,24 | 0,00 | 22 333 799,49 |
| SP 500 MINI 0924 | -301 | 57 802,66 | 0,00 | -77 535 409,38 |
| SPI 200 FUT 0924 | 101 | 0,00 | -20 625,62 | 12 228 501,99 |
| YM DOW JONES 0924 | 15 | 0,00 | -22 150,69 | 2 762 001,40 |
| Subtotal 1. | | 1 002 231,40 | -476 367,28 | 69 730 481,82 |
| 2. Options | | | | |
| Subtotal 2. | | 0,00 | 0,00 | 0,00 |
| 3. Swaps | | | | |
| Subtotal 3. | | 0,00 | 0,00 | 0,00 |
| 4. Other instruments | | | | |
| Subtotal 4. | | 0,00 | 0,00 | 0,00 |
| Total | | 1 002 231,40 | -476 367,28 | 69 730 481,82 |

(*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

Inventory of forward financial instruments - interest rates

| Nature of the commitments | Quantity or nominal value | Present value presented in the balance sheet | | Exposure amount (*) |
|-----------------------------|---------------------------|--|----------------------|--------------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| EURO BTP 0924 | 176 | 0,00 | -254 380,00 | 20 291 040,00 |
| EURO BUND 0924 | -343 | 0,00 | -9 790,00 | -45 145 660,00 |
| EURO-OAT 0924 | -459 | 523 750,00 | 0,00 | -56 512 080,00 |
| FV CBOT UST 5 0924 | -741 | 0,00 | -11 400,75 | -73 687 325,06 |
| ICE 3M SONIA 0625 | -1 248 | 0,00 | -467 343,87 | -352 110 868,67 |
| I EURIBOR 3 0625 | -1 523 | 0,00 | -193 650,00 | -369 613 062,50 |
| JAP GOVT 10 0924 | 14 | 0,00 | -46 751,28 | 11 601 045,70 |
| KOREA 3YR 0924 | 1 256 | 56 200,11 | 0,00 | 89 564 450,13 |
| SOFRRATE 3M 0625 | -1 491 | 0,00 | -508 105,90 | -332 788 278,52 |
| US 10YR NOTE 0924 | -1 015 | 16 255,54 | 0,00 | -104 160 616,40 |
| US TBOND 30 0924 | -258 | 2 303,48 | 0,00 | -28 481 105,67 |
| Subtotal 1. | | 598 509,13 | -1 491 421,80 | -1 241 042 460,99 |
| 2. Options | | | | |
| Subtotal 2. | | 0,00 | 0,00 | 0,00 |
| 3. Swaps | | | | |
| Subtotal 3. | | 0,00 | 0,00 | 0,00 |
| 4. Other instruments | | | | |
| Subtotal 4. | | 0,00 | 0,00 | 0,00 |
| Total | | 598 509,13 | -1 491 421,80 | -1 241 042 460,99 |

(*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

Inventory of forward financial instruments - foreign exchange

| Nature of the commitments | Quantity or nominal value | Present value presented in the balance sheet | | Exposure amount (*) |
|-----------------------------|---------------------------|--|-------------------|-----------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| BP GBPUSD 0924 | -215 | 0,00 | -15 342,90 | -158 591,97 |
| CD CADUSD 0924 | -996 | 0,00 | -64 873,34 | -68 026 312,11 |
| CME AUD/USD 0924 | 434 | 68 475,54 | 0,00 | 270 624,83 |
| CME BRL/USD 0824 | -658 | 272 740,84 | 0,00 | -10 952 852,81 |
| CME CHF/USD 0924 | -102 | 79 571,96 | 0,00 | -133 632,61 |
| CME INRUSD 0724 | 49 | 0,00 | -228,60 | 27 395,19 |
| CME JPY/USD 0924 | -215 | 313 075,58 | 0,00 | -15 778 953,81 |
| CMFR ZARUSD 0924 | 495 | 0,00 | -5 376,72 | 126 203,64 |
| EC EURUSD 0924 | -311 | 91 986,24 | 0,00 | -39 000 139,96 |
| NE NZDUSD 0924 | -510 | 101 894,10 | 0,00 | -290 034,99 |
| PE MXNUSD 0924 | 249 | 151 000,70 | 0,00 | 6 258 978,31 |
| RY EURJPY 0924 | 614 | 1 242 236,88 | 0,00 | 76 068 115,92 |
| Subtotal 1. | | 2 320 981,84 | -85 821,56 | -51 589 200,37 |
| 2. Options | | | | |
| Subtotal 2. | | 0,00 | 0,00 | 0,00 |
| 3. Swaps | | | | |
| Subtotal 3. | | 0,00 | 0,00 | 0,00 |
| 4. Other instruments | | | | |
| Subtotal 4. | | 0,00 | 0,00 | 0,00 |
| Total | | 2 320 981,84 | -85 821,56 | -51 589 200,37 |

(*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

Inventory of forward financial instruments - credit risk

| Nature of the commitments | Quantity or nominal value | Present value presented in the balance sheet | | Exposure amount (*) |
|-----------------------------|---------------------------|--|-------------|---------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| Subtotal 1. | | 0,00 | 0,00 | 0,00 |
| 2. Options | | | | |
| Subtotal 2. | | 0,00 | 0,00 | 0,00 |
| 3. Swaps | | | | |
| Subtotal 3. | | 0,00 | 0,00 | 0,00 |
| 4. Other instruments | | | | |
| Subtotal 4. | | 0,00 | 0,00 | 0,00 |
| Total | | 0,00 | 0,00 | 0,00 |

(*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

Inventory of forward financial instruments - other exposures

| Nature of the commitments | Quantity or nominal value | Present value presented in the balance sheet | | Exposure amount (*) |
|-----------------------------|---------------------------|--|-------------|---------------------|
| | | Assets | Liabilities | +/- |
| 1. Futures | | | | |
| Subtotal 1. | | 0,00 | 0,00 | 0,00 |
| 2. Options | | | | |
| Subtotal 2. | | 0,00 | 0,00 | 0,00 |
| 3. Swaps | | | | |
| Subtotal 3. | | 0,00 | 0,00 | 0,00 |
| 4. Other instruments | | | | |
| Subtotal 4. | | 0,00 | 0,00 | 0,00 |
| Total | | 0,00 | 0,00 | 0,00 |

(*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation.

Portfolio listing of forward financial instruments or foreign exchange forward transactions used to hedge a unit category

| Type of operation | Present value presented in the balance sheet | | Exposure amount (*) | | | | Hedged class of unit |
|---------------------|--|-------------------|---------------------------|----------------------|---------------------------|-----------------------|----------------------|
| | Assets | Liabilities | Currencies to receive (+) | | Currencies to deliver (-) | | |
| | | | Currency | Amount (*) | Currency | Amount (*) | |
| G2/A/EUR/USD/240717 | 0,00 | -128,80 | EUR | 159 026,47 | USD | -159 155,27 | FR0013446341 |
| G2/A/EUR/USD/240717 | 0,00 | -2 149,63 | EUR | 363 029,35 | USD | -365 178,98 | FR0013446341 |
| G2/A/EUR/USD/240717 | 771,71 | 0,00 | EUR | 360 741,48 | USD | -359 969,77 | FR0013446341 |
| G2/A/EUR/USD/240717 | 0,00 | -202,47 | EUR | 304 700,61 | USD | -304 903,08 | FR0013446341 |
| G2/A/USD/EUR/240717 | 0,00 | -40 896,60 | USD | 18 913 765,02 | EUR | -18 954 661,62 | FR0013446341 |
| G2/A/USD/EUR/240717 | 0,00 | -19,79 | USD | 233 100,44 | EUR | -233 120,23 | FR0013446341 |
| G2/A/USD/EUR/240717 | 0,00 | -254,97 | USD | 179 762,35 | EUR | -180 017,32 | FR0013446341 |
| Total | 771,71 | -43 652,26 | | 20 514 125,72 | | -20 557 006,27 | |

(*) Amount determined in accordance with the provisions of the regulations relating to exposures presentation, expressed in the accounting currency.

Summary of inventory

| | Present value presented in the balance sheet |
|---|---|
| Total inventory of assets and liabilities (except forward financial instruments) | 226 376 643,95 |
| Inventory of forward financial instruments (except those used for hedging of issued units): | |
| Total foreign currency forward transactions | 0,00 |
| Total forward financial instruments - equities | 525 864,12 |
| Total forward financial instruments - interest rates | -892 912,67 |
| Total forward financial instruments - foreign exchange | 2 235 160,28 |
| Total forward financial instruments - credit | 0,00 |
| Total forward financial instruments - other exposures | 0,00 |
| Inventory of forward financial instruments used for hedging of issued units | -42 880,55 |
| Other assets (+) | 53 836 528,57 |
| Other liabilities (-) | -7 162 905,45 |
| Financing liabilities (-) | 0,00 |
| Total = net assets | 274 875 498,25 |

| Unit name | Unit currency | Number of units | Net asset value |
|---|----------------------|------------------------|------------------------|
| CANDRIAM DIVERSIFIED FUTURES I unit | EUR | 7 686,37456 | 14 393,83 |
| CANDRIAM DIVERSIFIED FUTURES I USD unit | USD | 9 020,67441 | 2 139,36 |
| CANDRIAM DIVERSIFIED FUTURES N unit | EUR | 4 526,14490 | 176,61 |
| CANDRIAM DIVERSIFIED FUTURES CLASSIQUE unit | EUR | 1 196,80156 | 13 518,52 |
| CANDRIAM DIVERSIFIED FUTURES R unit | EUR | 188 580,22437 | 180,59 |
| CANDRIAM DIVERSIFIED FUTURES U unit | EUR | 57 366,92658 | 207,16 |
| CANDRIAM DIVERSIFIED FUTURES Z unit | EUR | 54 679,42300 | 1 523,65 |