



Unaudited semi-annual report
CANDRIAM BONDS

June 30, 2024

01.01.2024 - 30.06.2024
SICAV under Luxembourg Law
R.C.S. Luxembourg B-30659



CANDRIAM BONDS

SICAV under Luxembourg Law

Unaudited semi-annual report for the period
from January 1, 2024 to June 30, 2024



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Administration of the SICAV

Board of Directors

Chairman

Jean-Yves MALDAGUE
Managing Director
Candriam

Directors

Annemarie ARENS
Independent Director

Thierry BLONDEAU
Independent Director

Isabelle CABIE
Global Head of Corporate Sustainability
Candriam

Pascal DEQUENNE
Global Head of Operations
Candriam

Aurore PELLE
Senior Internal Auditor
Candriam

Koen VAN DE MAELE
Global Head of Investment Solutions
Candriam

Registered Office

5, Allée Scheffer
L-2520 Luxembourg

Depositary and Principal Paying Agent

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Management Company

Candriam
SERENITY - Bloc B
19-21, Route d'Arlon
L-8009 Strassen

The functions of **Administrative Agent, Domiciliary Agent** and **Transfer Agent** (including the **Register Holding** business) are delegated to:

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Implementation of the **Portfolio Management** activities is performed directly by Candriam and/or by one or more of its branches:

Candriam – Belgian Branch
58, Avenue des Arts
B-1000 Bruxelles

Candriam – Succursale française
40, Rue Washington
F-75408 Paris Cedex 08

Candriam – UK Establishment
Aldersgate Street 200,
London EC1A 4 HD

Implementation of the **securities lending and borrowing transactions** is performed by Candriam and/or by one or more of its branches and is partly delegated to:

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

“Réviseur d’entreprises agréé”

PricewaterhouseCoopers, Société coopérative
2, Rue Gerhard Mercator
L-2182 Luxembourg

Financial Services

- in the Grand Duchy of Luxembourg
Banque Internationale à Luxembourg S.A.
69, Route d'Esch
L-1470 Luxembourg

- in Belgium
Belfius Banque S.A.
11, Place Rogier
B-1210 Brussels

Paying Agent in Austria

Erste Bank AG
Graben 21,
A-1010 Vienna



Details about the SICAV

The Annual General Meeting of the Shareholders of the SICAV is held each year at the registered office of the SICAV or at any other place in Luxembourg as specified in the convening meeting notice. It shall take place within 6 months after the financial year-end.

Notice for all General Meetings is sent to all registered shareholders by registered mail at their address specified in the share registrar, at least 8 days before the General Meeting. Such notice shall indicate the time and place of the General Meeting and the conditions for entry, the agenda and the quorum and majority required under Luxembourg law.

These notices will also be published in the press of the countries where the SICAV is marketed in which the shares of the SICAV are marketed, if the legislation of those countries so requires.

The reports to the shareholders for the previous financial year and results are available at the registered office of the SICAV. The financial year of the SICAV ends on December 31 of each year.

A list including the transactions (sales and purchases) in the investment portfolios is available free of charge at the SICAV's registered office.

The prospectus, Key Information Documents for packaged retail and insurance-based investment products (PRIIPs KIID), the SICAV's Articles of Incorporation and financial reports are kept for public inspection, free of charge, at the SICAV's registered office.



Statement of net assets as at June 30, 2024

		CANDRIAM BONDS Capital Securities	CANDRIAM BONDS Convertible Defensive	CANDRIAM BONDS Credit Alpha
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	40,253,594	258,738,926	168,242,765
Options (long position) at market value	2e	0	0	0
Cash at bank and broker	11	1,381,763	1,557,245	22,758,825
Receivable for investments sold		202,250	5,443,873	6,521,030
Receivable on subscriptions		0	355,421	4,536,522
Receivable on CFD		0	0	93,739
Dividends receivable on CFD	2h	0	0	57,911
Receivable on reverse repurchase agreements	8	0	0	51,111,360
Interest and dividends receivable, net		519,141	595,800	1,788,382
Net unrealised appreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised appreciation on futures	2e	25,473	0	154,064
Net unrealised appreciation on CFD	2h	0	0	0
Net unrealised appreciation on swaps	2i,j,k	0	0	0
Other assets		0	0	594
Total assets		42,382,221	266,691,265	255,265,192
Liabilities				
Payable on investments purchased		601,300	0	23,625,711
Payable on redemptions		0	96,716	3,919
Payable on CFD		0	0	223,686
Dividends payable on CFD		0	0	34,112
Payable on swaps		0	0	30,333
Net unrealised depreciation on forward foreign exchange contracts	2f,g	61,062	1,255,957	5,929
Net unrealised depreciation on futures	2e	0	0	0
Net unrealised depreciation on CFD	2h	0	0	91,282
Net unrealised depreciation on swaps	2i,j,k	0	0	1,509,136
Management fees payable	3	290	28,967	32,847
Operating and Administrative Expenses payable	4	4,597	23,883	19,741
Performance fees payable	5	2,726	0	166,938
Subscription tax payable	6	1,059	19,642	6,521
Other liabilities		0	0	0
Total liabilities		671,034	1,425,165	25,750,155
Total net assets		41,711,187	265,266,100	229,515,037



Statement of net assets as at June 30, 2024

		CANDRIAM BONDS Credit Opportunities	CANDRIAM BONDS Emerging Debt Local Currencies	CANDRIAM BONDS Emerging Markets
		EUR	USD	USD
Assets				
Investment portfolio at market value	2a	516,962,258	209,122,955	300,114,758
Options (long position) at market value	2e	0	0	0
Cash at bank and broker	11	25,929,152	5,007,696	13,692,557
Receivable for investments sold		9,895,308	2,412,607	0
Receivable on subscriptions		995,523	8,941	102,497
Receivable on CFD		0	0	0
Dividends receivable on CFD	2h	1,346	0	0
Receivable on reverse repurchase agreements	8	0	0	0
Interest and dividends receivable, net		5,530,081	5,437,258	5,536,071
Net unrealised appreciation on forward foreign exchange contracts	2f,g	0	0	105,795
Net unrealised appreciation on futures	2e	2,400	0	38,750
Net unrealised appreciation on CFD	2h	8,700	0	0
Net unrealised appreciation on swaps	2i,j,k	40,806	763,797	0
Other assets		0	1,480	0
Total assets		559,365,574	222,754,734	319,590,428
Liabilities				
Payable on investments purchased		0	0	4,641,682
Payable on redemptions		1,024,337	1,345,478	65,806
Payable on CFD		0	0	0
Dividends payable on CFD		0	0	0
Payable on swaps		0	0	0
Net unrealised depreciation on forward foreign exchange contracts	2f,g	57,637	331,874	0
Net unrealised depreciation on futures	2e	0	0	0
Net unrealised depreciation on CFD	2h	0	0	0
Net unrealised depreciation on swaps	2i,j,k	0	0	0
Management fees payable	3	267,980	102,196	181,465
Operating and Administrative Expenses payable	4	69,569	29,196	41,624
Performance fees payable	5	16,040	4,229	110,039
Subscription tax payable	6	32,724	63,083	68,024
Other liabilities		0	2,412,608	0
Total liabilities		1,468,287	4,288,664	5,108,640
Total net assets		557,897,287	218,466,070	314,481,788



Statement of net assets as at June 30, 2024

		CANDRIAM BONDS Emerging Markets Corporate	CANDRIAM BONDS Emerging Markets Total Return	CANDRIAM BONDS Euro
		USD	USD	EUR
Assets				
Investment portfolio at market value	2a	69,489,733	22,408,928	395,737,852
Options (long position) at market value	2e	0	0	0
Cash at bank and broker	11	1,647,328	3,429,463	3,454,514
Receivable for investments sold		0	0	0
Receivable on subscriptions		0	0	24
Receivable on CFD		0	0	0
Dividends receivable on CFD	2h	0	0	0
Receivable on reverse repurchase agreements	8	0	0	0
Interest and dividends receivable, net		1,042,387	423,803	3,365,122
Net unrealised appreciation on forward foreign exchange contracts	2f,g	18,283	1,237	0
Net unrealised appreciation on futures	2e	11,250	61,875	0
Net unrealised appreciation on CFD	2h	0	0	0
Net unrealised appreciation on swaps	2i,j,k	0	0	0
Other assets		0	0	0
Total assets		72,208,981	26,325,306	402,557,512
Liabilities				
Payable on investments purchased		0	0	233,875
Payable on redemptions		0	0	1,943,193
Payable on CFD		0	0	0
Dividends payable on CFD		0	0	0
Payable on swaps		0	0	0
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised depreciation on futures	2e	0	0	94,500
Net unrealised depreciation on CFD	2h	0	0	0
Net unrealised depreciation on swaps	2i,j,k	219,415	0	18,859
Management fees payable	3	440	106	24,286
Operating and Administrative Expenses payable	4	6,897	2,314	33,895
Performance fees payable	5	26,573	0	0
Subscription tax payable	6	1,882	592	27,055
Other liabilities		0	0	0
Total liabilities		255,207	3,012	2,375,663
Total net assets		71,953,774	26,322,294	400,181,849



Statement of net assets as at June 30, 2024

		CANDRIAM BONDS Euro Corporate	CANDRIAM BONDS Euro Diversified	CANDRIAM BONDS Euro Government
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	910,304,976	738,584,669	1,164,154,532
Options (long position) at market value	2e	0	0	0
Cash at bank and broker	11	25,752,865	5,708,010	2,953,446
Receivable for investments sold		7,238,810	0	6,301,730
Receivable on subscriptions		29,219	1,358,067	1,017,681
Receivable on CFD		0	0	0
Dividends receivable on CFD	2h	0	0	0
Receivable on reverse repurchase agreements	8	0	0	0
Interest and dividends receivable, net		11,004,250	6,621,392	8,504,856
Net unrealised appreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised appreciation on futures	2e	495,488	0	762,720
Net unrealised appreciation on CFD	2h	0	0	0
Net unrealised appreciation on swaps	2i,j,k	856,049	0	0
Other assets		0	0	0
Total assets		955,681,657	752,272,138	1,183,694,965
Liabilities				
Payable on investments purchased		9,931,638	3,643,000	3,206,479
Payable on redemptions		3,361,120	3,526,677	706,167
Payable on CFD		0	0	0
Dividends payable on CFD		0	0	0
Payable on swaps		253,661	0	0
Net unrealised depreciation on forward foreign exchange contracts	2f,g	55,649	0	0
Net unrealised depreciation on futures	2e	0	369,140	0
Net unrealised depreciation on CFD	2h	0	0	0
Net unrealised depreciation on swaps	2i,j,k	0	320,620	0
Management fees payable	3	42,329	35,496	103,931
Operating and Administrative Expenses payable	4	74,793	61,700	97,481
Performance fees payable	5	56,147	19,092	2,619
Subscription tax payable	6	23,444	21,696	46,842
Other liabilities		0	0	0
Total liabilities		13,798,781	7,997,421	4,163,519
Total net assets		941,882,876	744,274,717	1,179,531,446



Statement of net assets as at June 30, 2024

		CANDRIAM BONDS Euro High Yield	CANDRIAM BONDS Euro Long Term	CANDRIAM BONDS Euro Short Term
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	2,740,718,337	190,824,485	399,631,633
Options (long position) at market value	2e	0	0	0
Cash at bank and broker	11	131,481,813	1,846,658	3,015,417
Receivable for investments sold		14,546,064	0	496,009
Receivable on subscriptions		15,686,990	202,588	1,684,985
Receivable on CFD		0	0	0
Dividends receivable on CFD	2h	0	0	0
Receivable on reverse repurchase agreements	8	0	0	0
Interest and dividends receivable, net		31,457,267	2,290,001	3,726,211
Net unrealised appreciation on forward foreign exchange contracts	2f,g	139,862	0	0
Net unrealised appreciation on futures	2e	0	0	232,330
Net unrealised appreciation on CFD	2h	0	0	0
Net unrealised appreciation on swaps	2i,j,k	144,775	0	94,143
Other assets		0	0	0
Total assets		2,934,175,108	195,163,732	408,880,728
Liabilities				
Payable on investments purchased		136,020,394	0	4,113,374
Payable on redemptions		2,574,532	995,377	1,167,634
Payable on CFD		0	0	0
Dividends payable on CFD		0	0	0
Payable on swaps		0	0	0
Net unrealised depreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised depreciation on futures	2e	0	56,800	0
Net unrealised depreciation on CFD	2h	0	0	0
Net unrealised depreciation on swaps	2i,j,k	0	0	0
Management fees payable	3	998,130	20,987	62,935
Operating and Administrative Expenses payable	4	258,740	16,588	34,053
Performance fees payable	5	318,306	4,382	7,567
Subscription tax payable	6	166,467	15,397	27,837
Other liabilities		0	0	0
Total liabilities		140,336,569	1,109,531	5,413,400
Total net assets		2,793,838,539	194,054,201	403,467,328



Statement of net assets as at June 30, 2024

		CANDRIAM BONDS Floating Rate Notes	CANDRIAM BONDS Global Government	CANDRIAM BONDS Global High Yield
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	1,809,676,025	190,201,077	845,829,951
Options (long position) at market value	2e	0	16,920	0
Cash at bank and broker	11	12,749,958	2,920,430	32,868,502
Receivable for investments sold		0	0	1,981,106
Receivable on subscriptions		4,885,961	45,017	4,983,949
Receivable on CFD		0	0	0
Dividends receivable on CFD	2h	0	0	0
Receivable on reverse repurchase agreements	8	0	0	0
Interest and dividends receivable, net		11,738,484	1,256,286	14,206,739
Net unrealised appreciation on forward foreign exchange contracts	2f,g	0	0	1,281,006
Net unrealised appreciation on futures	2e	0	110,546	0
Net unrealised appreciation on CFD	2h	0	0	0
Net unrealised appreciation on swaps	2i,j,k	0	62,641	0
Other assets		0	0	0
Total assets		1,839,050,428	194,612,917	901,151,253
Liabilities				
Payable on investments purchased		36,996,004	0	6,090,166
Payable on redemptions		7,564,760	77,311	468,633
Payable on CFD		0	0	0
Dividends payable on CFD		0	0	0
Payable on swaps		0	0	0
Net unrealised depreciation on forward foreign exchange contracts	2f,g	1,902,463	41,139	0
Net unrealised depreciation on futures	2e	0	0	0
Net unrealised depreciation on CFD	2h	0	0	0
Net unrealised depreciation on swaps	2i,j,k	0	0	0
Management fees payable	3	133,776	43,421	561,238
Operating and Administrative Expenses payable	4	109,372	15,900	110,481
Performance fees payable	5	1	0	130,048
Subscription tax payable	6	80,925	7,269	66,599
Other liabilities		0	0	0
Total liabilities		46,787,301	185,040	7,427,165
Total net assets		1,792,263,127	194,427,877	893,724,088



Statement of net assets as at June 30, 2024

		CANDRIAM BONDS Global Inflation Short Duration	CANDRIAM BONDS International	CANDRIAM BONDS Total Return
		EUR	EUR	EUR
Assets				
Investment portfolio at market value	2a	51,166,310	92,184,714	409,579,285
Options (long position) at market value	2e	0	0	0
Cash at bank and broker	11	1,883,495	3,462,359	60,358,823
Receivable for investments sold		0	580,027	9,817,281
Receivable on subscriptions		129	610	96,969
Receivable on CFD		0	0	0
Dividends receivable on CFD	2h	0	0	0
Receivable on reverse repurchase agreements	8	0	0	0
Interest and dividends receivable, net		149,121	777,480	2,826,531
Net unrealised appreciation on forward foreign exchange contracts	2f,g	0	0	0
Net unrealised appreciation on futures	2e	13,516	183,014	695,981
Net unrealised appreciation on CFD	2h	0	0	0
Net unrealised appreciation on swaps	2i,j,k	0	0	0
Other assets		0	0	0
Total assets		53,212,571	97,188,204	483,374,870
Liabilities				
Payable on investments purchased		0	500,000	50,913,453
Payable on redemptions		3,994	4,255	292,323
Payable on CFD		0	0	0
Dividends payable on CFD		0	0	0
Payable on swaps		0	0	0
Net unrealised depreciation on forward foreign exchange contracts	2f,g	613,414	188,840	622,160
Net unrealised depreciation on futures	2e	0	0	0
Net unrealised depreciation on CFD	2h	0	0	0
Net unrealised depreciation on swaps	2i,j,k	25,202	0	4,306,404
Management fees payable	3	6,952	22,912	120,327
Operating and Administrative Expenses payable	4	5,798	11,475	41,752
Performance fees payable	5	0	0	0
Subscription tax payable	6	5,101	13,336	31,991
Other liabilities		0	0	16,984
Total liabilities		660,461	740,818	56,345,394
Total net assets		52,552,110	96,447,386	427,029,476



Statement of net assets as at June 30, 2024

		Combined
		EUR
Assets		
Investment portfolio at market value	2a	11,483,683,737
Options (long position) at market value	2e	16,920
Cash at bank and broker	11	362,268,527
Receivable for investments sold		65,274,579
Receivable on subscriptions		35,983,633
Receivable on CFD		93,739
Dividends receivable on CFD	2h	59,257
Receivable on reverse repurchase agreements	8	51,111,360
Interest and dividends receivable, net		117,963,880
Net unrealised appreciation on forward foreign exchange contracts	2f,g	1,537,794
Net unrealised appreciation on futures	2e	2,779,917
Net unrealised appreciation on CFD	2h	8,700
Net unrealised appreciation on swaps	2i,j,k	1,911,077
Other assets		1,975
Total assets		12,122,695,095
Liabilities		
Payable on investments purchased		280,206,331
Payable on redemptions		25,127,751
Payable on CFD		223,686
Dividends payable on CFD		34,112
Payable on swaps		283,994
Net unrealised depreciation on forward foreign exchange contracts	2f,g	5,113,906
Net unrealised depreciation on futures	2e	520,440
Net unrealised depreciation on CFD	2h	91,282
Net unrealised depreciation on swaps	2i,j,k	6,384,947
Management fees payable	3	2,771,984
Operating and Administrative Expenses payable	4	1,064,491
Performance fees payable	5	855,278
Subscription tax payable	6	718,543
Other liabilities		2,268,076
Total liabilities		325,664,821
Total net assets		11,797,030,274



Statement of changes in net assets for the period ended June 30, 2024

		CANDRIAM BONDS Capital Securities	CANDRIAM BONDS Convertible Defensive	CANDRIAM BONDS Credit Alpha
		EUR	EUR	EUR
Net assets at the beginning of the period		39,134,992	257,879,156	138,317,605
Income				
Dividends, net	2n	0	0	0
Interest on bonds and money market instruments, net		1,065,936	1,054,530	2,385,757
Interest received on CFD		0	0	837,314
Interest received on swaps		0	0	1,087,508
Interest on securities lending	7	631	31,370	0
Bank interest		21,465	111,310	350,303
Interest on reverse repurchase agreements		0	0	277,103
Other income		175	593	757
Total income		1,088,207	1,197,803	4,938,742
Expenses				
Dividends paid, net	2n	0	0	0
Management fees	3	2,996	178,215	140,288
Performance fees	5	2,726	0	170,498
Operating and Administrative Expenses	4	27,318	144,242	104,629
Depository fees	4	941	5,716	3,823
Subscription tax	6	2,232	35,542	11,834
Transaction costs	2m	2,854	0	12,627
Interest paid on CFD		0	0	125,974
Interest paid on swaps		0	0	832,426
Bank interest		1,441	8,840	16,604
Dividends paid on CFD		0	0	920,414
Other expenses		4	0	11
Total expenses		40,512	372,555	2,339,128
Net income / (loss) from investments		1,047,695	825,248	2,599,614
Net realised gain / (loss) on sales of investments	2b	1,311,759	4,782,541	3,294,350
Net realised gain / (loss) on options	2e	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f	(308,932)	(546,988)	(1,167,124)
Net realised gain / (loss) on futures	2e	(33,472)	0	102,968
Net realised gain / (loss) on CFD	2h	0	0	385,107
Net realised gain / (loss) on swaps	2i,j,k	0	0	(865,951)
Net realised gain / (loss) on foreign exchange		191,060	(161,013)	315,544
Net realised gain / (loss)		2,208,110	4,899,788	4,664,508
Change in net unrealised appreciation / depreciation on investments	2a	(129,287)	1,027,489	(839,665)
Change in net unrealised appreciation / depreciation on options	2e	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	(345,879)	(2,479,907)	(73,107)
Change in net unrealised appreciation / depreciation on futures	2e	22,159	0	10,121
Change in net unrealised appreciation / depreciation on CFD	2h	0	0	568,033
Change in net unrealised appreciation / depreciation on swaps	2i,j,k	0	0	(178,335)
Net increase / (decrease) in net assets as a result of operations		1,755,103	3,447,370	4,151,555
Evolution of the capital				
Subscriptions of shares		8,586,908	24,253,549	98,361,498
Redemptions of shares		(7,765,816)	(18,841,567)	(11,315,621)
Dividends distributed	9	0	(1,472,408)	0
Currency translation		0	0	0
Net assets at the end of the period		41,711,187	265,266,100	229,515,037

The accompanying notes form an integral part of the financial statements.



Statement of changes in net assets for the period ended June 30, 2024

		CANDRIAM BONDS Credit Opportunities	CANDRIAM BONDS Emerging Debt Local Currencies	CANDRIAM BONDS Emerging Markets
		EUR	USD	USD
Net assets at the beginning of the period		596,043,542	304,187,695	296,853,247
Income				
Dividends, net	2n	0	0	0
Interest on bonds and money market instruments, net		8,606,752	9,255,934	8,648,697
Interest received on CFD		1,346	0	0
Interest received on swaps		2,316,690	1,696,222	0
Interest on securities lending	7	0	0	0
Bank interest		544,736	417,109	239,147
Interest on reverse repurchase agreements		0	0	0
Other income		532	230	410
Total income		11,470,056	11,369,495	8,888,254
Expenses				
Dividends paid, net	2n	0	0	0
Management fees	3	1,754,131	701,490	1,170,304
Performance fees	5	16,224	3,807	116,879
Operating and Administrative Expenses	4	441,328	215,199	258,853
Depository fees	4	12,823	6,011	6,785
Subscription tax	6	66,873	81,166	91,225
Transaction costs	2m	9,960	4,929	1,425
Interest paid on CFD		0	0	0
Interest paid on swaps		3,143,081	1,713,030	0
Bank interest		88	51,977	7,986
Dividends paid on CFD		546	0	0
Other expenses		41	0	0
Total expenses		5,445,095	2,777,609	1,653,457
Net income / (loss) from investments		6,024,961	8,591,886	7,234,797
Net realised gain / (loss) on sales of investments	2b	3,564,615	4,786,559	(9,820,247)
Net realised gain / (loss) on options	2e	592,502	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f	(274,064)	(1,121,164)	744,555
Net realised gain / (loss) on futures	2e	32,400	480,078	(54,987)
Net realised gain / (loss) on CFD	2h	0	0	0
Net realised gain / (loss) on swaps	2i,j,k	(3,633,030)	177,762	0
Net realised gain / (loss) on foreign exchange		142,740	(923,807)	(180,236)
Net realised gain / (loss)		6,450,124	11,991,314	(2,076,118)
Change in net unrealised appreciation / depreciation on investments	2a	(1,525,084)	(22,460,885)	10,498,084
Change in net unrealised appreciation / depreciation on options	2e	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	18,086	(67,143)	(304,571)
Change in net unrealised appreciation / depreciation on futures	2e	2,400	0	(977,812)
Change in net unrealised appreciation / depreciation on CFD	2h	8,700	0	0
Change in net unrealised appreciation / depreciation on swaps	2i,j,k	5,604,340	(1,048,005)	0
Net increase / (decrease) in net assets as a result of operations		10,558,566	(11,584,719)	7,139,583
Evolution of the capital				
Subscriptions of shares		65,555,626	15,430,733	53,450,901
Redemptions of shares		(113,918,392)	(84,779,261)	(36,893,885)
Dividends distributed	9	(342,055)	(4,788,378)	(6,068,058)
Currency translation		0	0	0
Net assets at the end of the period		557,897,287	218,466,070	314,481,788

The accompanying notes form an integral part of the financial statements.



Statement of changes in net assets for the period ended June 30, 2024

		CANDRIAM BONDS Emerging Markets Corporate	CANDRIAM BONDS Emerging Markets Total Return	CANDRIAM BONDS Euro
		USD	USD	EUR
Net assets at the beginning of the period		75,073,923	28,100,719	423,005,638
Income				
Dividends, net	2n	0	0	0
Interest on bonds and money market instruments, net		1,899,027	825,672	4,171,767
Interest received on CFD		0	0	0
Interest received on swaps		0	0	38,418
Interest on securities lending	7	0	0	31,635
Bank interest		70,839	32,526	46,020
Interest on reverse repurchase agreements		0	0	0
Other income		21	3	291
Total income		1,969,887	858,201	4,288,131
Expenses				
Dividends paid, net	2n	0	0	105
Management fees	3	2,511	632	156,507
Performance fees	5	0	0	3
Operating and Administrative Expenses	4	42,679	14,692	216,722
Depository fees	4	1,575	599	9,205
Subscription tax	6	3,771	1,197	43,139
Transaction costs	2m	83	443	3,464
Interest paid on CFD		0	0	0
Interest paid on swaps		102,516	0	70,853
Bank interest		76	80	71
Dividends paid on CFD		0	0	0
Other expenses		0	2,950	0
Total expenses		153,211	20,593	500,069
Net income / (loss) from investments		1,816,676	837,608	3,788,062
Net realised gain / (loss) on sales of investments	2b	(1,054,121)	(1,228,180)	(11,537,185)
Net realised gain / (loss) on options	2e	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f	(221,721)	94,537	0
Net realised gain / (loss) on futures	2e	0	(72,880)	(1,102,579)
Net realised gain / (loss) on CFD	2h	0	0	0
Net realised gain / (loss) on swaps	2i,j,k	225,176	0	(318,210)
Net realised gain / (loss) on foreign exchange		47,714	(88,379)	4,234
Net realised gain / (loss)		813,724	(457,294)	(9,165,678)
Change in net unrealised appreciation / depreciation on investments	2a	1,241,248	764,348	3,565,801
Change in net unrealised appreciation / depreciation on options	2e	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	(134,439)	33,056	0
Change in net unrealised appreciation / depreciation on futures	2e	11,250	(127,453)	(536,220)
Change in net unrealised appreciation / depreciation on CFD	2h	0	0	0
Change in net unrealised appreciation / depreciation on swaps	2i,j,k	(219,415)	0	324,652
Net increase / (decrease) in net assets as a result of operations		1,712,368	212,657	(5,811,445)
Evolution of the capital				
Subscriptions of shares		1,990,743	49,644	42,856,894
Redemptions of shares		(6,732,663)	(2,040,726)	(57,001,267)
Dividends distributed	9	(90,597)	0	(2,867,971)
Currency translation		0	0	0
Net assets at the end of the period		71,953,774	26,322,294	400,181,849

The accompanying notes form an integral part of the financial statements.



Statement of changes in net assets for the period ended June 30, 2024

		CANDRIAM BONDS Euro Corporate	CANDRIAM BONDS Euro Diversified	CANDRIAM BONDS Euro Government
		EUR	EUR	EUR
Net assets at the beginning of the period		854,880,626	647,714,242	970,821,915
Income				
Dividends, net	2n	0	0	0
Interest on bonds and money market instruments, net		13,896,902	7,232,432	9,989,449
Interest received on CFD		0	0	0
Interest received on swaps		578,945	12,426	0
Interest on securities lending	7	33,764	31,191	153,968
Bank interest		651,794	92,068	124,812
Interest on reverse repurchase agreements		0	0	0
Other income		1,446	240	130
Total income		15,162,851	7,368,357	10,268,359
Expenses				
Dividends paid, net	2n	0	0	151
Management fees	3	250,175	189,701	656,104
Performance fees	5	74,025	19,770	3,630
Operating and Administrative Expenses	4	436,984	348,316	549,596
Depository fees	4	19,526	15,251	23,817
Subscription tax	6	46,241	41,532	82,762
Transaction costs	2m	43,598	7,158	5,192
Interest paid on CFD		0	0	0
Interest paid on swaps		619,363	168,290	0
Bank interest		37,036	0	0
Dividends paid on CFD		0	0	0
Other expenses		73	0	0
Total expenses		1,527,021	790,018	1,321,252
Net income / (loss) from investments		13,635,830	6,578,339	8,947,107
Net realised gain / (loss) on sales of investments	2b	13,513,206	(8,649,569)	(15,021,587)
Net realised gain / (loss) on options	2e	(4)	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f	(588,875)	(4,028)	0
Net realised gain / (loss) on futures	2e	(4,871,544)	(1,529,486)	(625,224)
Net realised gain / (loss) on CFD		0	0	0
Net realised gain / (loss) on swaps	2i,j,k	1,933,857	(540,866)	0
Net realised gain / (loss) on foreign exchange		996,035	11,915	1,325
Net realised gain / (loss)		24,618,505	(4,133,695)	(6,698,379)
Change in net unrealised appreciation / depreciation on investments	2a	(15,953,101)	1,481,736	(15,519,575)
Change in net unrealised appreciation / depreciation on options	2e	192,422	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	(562,315)	0	0
Change in net unrealised appreciation / depreciation on futures	2e	735,514	(492,568)	1,226,429
Change in net unrealised appreciation / depreciation on CFD	2h	0	0	0
Change in net unrealised appreciation / depreciation on swaps	2i,j,k	(1,930,272)	581,919	0
Net increase / (decrease) in net assets as a result of operations		7,100,753	(2,562,608)	(20,991,525)
Evolution of the capital				
Subscriptions of shares		199,628,250	251,521,600	412,493,465
Redemptions of shares		(118,224,077)	(152,338,301)	(180,382,922)
Dividends distributed	9	(1,502,676)	(60,216)	(2,409,487)
Currency translation		0	0	0
Net assets at the end of the period		941,882,876	744,274,717	1,179,531,446

The accompanying notes form an integral part of the financial statements.



Statement of changes in net assets for the period ended June 30, 2024

		CANDRIAM BONDS Euro High Yield	CANDRIAM BONDS Euro Long Term	CANDRIAM BONDS Euro Short Term
		EUR	EUR	EUR
Net assets at the beginning of the period		2,512,460,531	109,586,929	567,985,198
Income				
Dividends, net	2n	0	0	0
Interest on bonds and money market instruments, net		48,532,885	1,604,913	5,489,371
Interest received on CFD		0	0	0
Interest received on swaps		2,926,313	822	58,139
Interest on securities lending	7	0	8,550	23,084
Bank interest		2,181,851	12,778	48,465
Interest on reverse repurchase agreements		0	0	0
Other income		8,267	60	212
Total income		53,649,316	1,627,123	5,619,271
Expenses				
Dividends paid, net	2n	0	0	0
Management fees	3	6,053,785	99,838	479,372
Performance fees	5	305,951	4,388	8,365
Operating and Administrative Expenses	4	1,526,502	70,263	253,754
Depository fees	4	58,197	2,811	10,874
Subscription tax	6	272,830	22,481	54,072
Transaction costs	2m	5,068	1,627	10,392
Interest paid on CFD		0	0	0
Interest paid on swaps		3,427,481	7,564	0
Bank interest		67,057	82	1,378
Dividends paid on CFD		0	0	0
Other expenses		0	4	342
Total expenses		11,716,871	209,058	818,549
Net income / (loss) from investments		41,932,445	1,418,065	4,800,722
Net realised gain / (loss) on sales of investments	2b	59,738,570	(3,360,464)	(3,099,075)
Net realised gain / (loss) on options	2e	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts	2f	(3,598,282)	0	2,589
Net realised gain / (loss) on futures	2e	794,729	(277,502)	(1,608,179)
Net realised gain / (loss) on CFD		0	0	0
Net realised gain / (loss) on swaps	2i,j,k	5,364,785	(59,595)	0
Net realised gain / (loss) on foreign exchange		621,242	1,123	17,391
Net realised gain / (loss)		104,853,489	(2,278,373)	113,448
Change in net unrealised appreciation / depreciation on investments	2a	(23,623,155)	(2,108,555)	2,662,566
Change in net unrealised appreciation / depreciation on options	2e	0	0	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	348,747	0	(19,589)
Change in net unrealised appreciation / depreciation on futures	2e	0	(328,310)	(80,217)
Change in net unrealised appreciation / depreciation on CFD	2h	0	0	0
Change in net unrealised appreciation / depreciation on swaps	2i,j,k	(5,563,406)	58,249	(42,478)
Net increase / (decrease) in net assets as a result of operations		76,015,675	(4,656,989)	2,633,730
Evolution of the capital				
Subscriptions of shares		586,527,563	111,218,074	76,251,022
Redemptions of shares		(357,496,483)	(21,423,989)	(242,691,265)
Dividends distributed	9	(23,668,747)	(669,824)	(711,357)
Currency translation		0	0	0
Net assets at the end of the period		2,793,838,539	194,054,201	403,467,328

The accompanying notes form an integral part of the financial statements.



Statement of changes in net assets for the period ended June 30, 2024

		CANDRIAM BONDS Floating Rate Notes	CANDRIAM BONDS Global Government	CANDRIAM BONDS Global High Yield
		EUR	EUR	EUR
Net assets at the beginning of the period		1,657,555,527	212,947,637	678,163,411
Income				
Dividends, net	2n	4,237	0	0
Interest on bonds and money market instruments, net		35,829,892	2,428,593	20,873,168
Interest received on CFD		0	0	0
Interest received on swaps		0	348,510	0
Interest on securities lending	7	8,973	25,923	0
Bank interest		203,452	62,664	629,742
Interest on reverse repurchase agreements		0	0	0
Other income		1,807	31	1,154
Total income		36,048,361	2,865,721	21,504,064
Expenses				
Dividends paid, net	2n	0	0	0
Management fees	3	787,555	300,486	3,148,712
Performance fees	5	1	0	107,340
Operating and Administrative Expenses	4	631,169	105,048	625,274
Depository fees	4	37,348	4,571	17,481
Subscription tax	6	156,215	13,725	129,808
Transaction costs	2m	8,447	9,059	0
Interest paid on CFD		0	0	0
Interest paid on swaps		0	350,022	0
Bank interest		48,567	7,625	22,598
Dividends paid on CFD		0	0	0
Other expenses		0	0	259
Total expenses		1,669,302	790,536	4,051,472
Net income / (loss) from investments		34,379,059	2,075,185	17,452,592
Net realised gain / (loss) on sales of investments	2b	1,364,653	(1,712,417)	20,951,527
Net realised gain / (loss) on options	2e	0	135,332	0
Net realised gain / (loss) on forward foreign exchange contracts	2f	217,260	1,182,243	(16,092,903)
Net realised gain / (loss) on futures	2e	81,627	(387,704)	0
Net realised gain / (loss) on CFD		0	0	0
Net realised gain / (loss) on swaps	2i,j,k	0	155,921	0
Net realised gain / (loss) on foreign exchange		(1,640,661)	(981,902)	7,591,826
Net realised gain / (loss)		34,401,938	466,658	29,903,042
Change in net unrealised appreciation / depreciation on investments	2a	3,534,418	(4,609,738)	(467,415)
Change in net unrealised appreciation / depreciation on options	2e	0	16,919	0
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	(6,600,597)	(381,654)	(7,794,068)
Change in net unrealised appreciation / depreciation on futures	2e	0	243,212	0
Change in net unrealised appreciation / depreciation on CFD	2h	0	0	0
Change in net unrealised appreciation / depreciation on swaps	2i,j,k	0	(21,432)	0
Net increase / (decrease) in net assets as a result of operations		31,335,759	(4,286,035)	21,641,559
Evolution of the capital				
Subscriptions of shares		357,912,173	22,867,325	359,875,710
Redemptions of shares		(254,136,882)	(37,033,484)	(157,814,221)
Dividends distributed	9	(403,450)	(67,566)	(8,142,371)
Currency translation		0	0	0
Net assets at the end of the period		1,792,263,127	194,427,877	893,724,088

The accompanying notes form an integral part of the financial statements.



Statement of changes in net assets for the period ended June 30, 2024

		CANDRIAM BONDS Global Inflation Short Duration	CANDRIAM BONDS International	CANDRIAM BONDS Total Return
		EUR	EUR	EUR
Net assets at the beginning of the period		62,536,927	98,226,810	586,111,602
Income				
Dividends, net	2n	0	0	0
Interest on bonds and money market instruments, net		257,271	1,227,364	6,863,390
Interest received on CFD		0	0	0
Interest received on swaps		38,926	1,172	8,143,055
Interest on securities lending	7	838	1,259	53,505
Bank interest		23,161	53,583	852,720
Interest on reverse repurchase agreements		0	0	0
Other income		0	29	319
Total income		320,196	1,283,407	15,912,989
Expenses				
Dividends paid, net	2n	0	0	0
Management fees	3	51,172	150,194	901,406
Performance fees	5	0	0	0
Operating and Administrative Expenses	4	39,403	72,465	288,144
Depository fees	4	1,249	2,137	11,029
Subscription tax	6	8,349	19,879	51,637
Transaction costs	2m	324	6,646	96,102
Interest paid on CFD		0	0	0
Interest paid on swaps		38,069	12,992	10,115,663
Bank interest		4,526	4,728	86,150
Dividends paid on CFD		0	0	0
Other expenses		0	211	0
Total expenses		143,092	269,252	11,550,131
Net income / (loss) from investments		177,104	1,014,155	4,362,858
Net realised gain / (loss) on sales of investments	2b	537,121	(766,225)	(4,442,582)
Net realised gain / (loss) on options	2e	0	0	588,576
Net realised gain / (loss) on forward foreign exchange contracts	2f	552,718	718,928	2,954,486
Net realised gain / (loss) on futures	2e	(63,575)	(29,676)	701,358
Net realised gain / (loss) on CFD	2h	0	0	0
Net realised gain / (loss) on swaps	2i,j,k	0	(82,708)	14,323,655
Net realised gain / (loss) on foreign exchange		(203,570)	(462,068)	768,711
Net realised gain / (loss)		999,798	392,406	19,257,062
Change in net unrealised appreciation / depreciation on investments	2a	959,469	(761,194)	422,088
Change in net unrealised appreciation / depreciation on options	2e	0	0	353,291
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	(1,777,529)	(538,497)	(2,707,603)
Change in net unrealised appreciation / depreciation on futures	2e	27,127	(447,904)	(456,283)
Change in net unrealised appreciation / depreciation on CFD	2h	0	0	0
Change in net unrealised appreciation / depreciation on swaps	2i,j,k	(25,202)	85,482	(14,881,306)
Net increase / (decrease) in net assets as a result of operations		183,663	(1,269,707)	1,987,249
Evolution of the capital				
Subscriptions of shares		795,832	3,789,924	46,597,469
Redemptions of shares		(10,888,700)	(4,084,091)	(206,320,199)
Dividends distributed	9	(75,612)	(215,550)	(1,346,645)
Currency translation		0	0	0
Net assets at the end of the period		52,552,110	96,447,386	427,029,476

The accompanying notes form an integral part of the financial statements.



Statement of changes in net assets for the period ended June 30, 2024

		Combined
		EUR
Net assets at the beginning of the period		11,050,873,382
Income		
Dividends, net	2n	4,237
Interest on bonds and money market instruments, net		190,758,639
Interest received on CFD		838,660
Interest received on swaps		17,133,590
Interest on securities lending	7	404,691
Bank interest		6,719,691
Interest on reverse repurchase agreements		277,103
Other income		16,663
Total income		216,153,274
Expenses		
Dividends paid, net	2n	256
Management fees	3	17,050,053
Performance fees	5	825,527
Operating and Administrative Expenses	4	6,377,003
Depository fees	4	250,767
Subscription tax	6	1,224,636
Transaction costs	2m	228,937
Interest paid on CFD		125,974
Interest paid on swaps		20,479,805
Bank interest		362,885
Dividends paid on CFD		920,960
Other expenses		3,698
Total expenses		47,850,501
Net income / (loss) from investments		168,302,773
Net realised gain / (loss) on sales of investments	2b	53,643,029
Net realised gain / (loss) on options	2e	1,316,406
Net realised gain / (loss) on forward foreign exchange contracts	2f	(17,423,038)
Net realised gain / (loss) on futures	2e	(8,487,227)
Net realised gain / (loss) on CFD	2h	385,107
Net realised gain / (loss) on swaps	2i,j,k	16,653,821
Net realised gain / (loss) on foreign exchange		6,145,859
Net realised gain / (loss)		220,536,730
Change in net unrealised appreciation / depreciation on investments	2a	(61,173,806)
Change in net unrealised appreciation / depreciation on options	2e	562,632
Change in net unrealised appreciation / depreciation on forward foreign exchange contracts	2f	(23,355,337)
Change in net unrealised appreciation / depreciation on futures	2e	(1,095,314)
Change in net unrealised appreciation / depreciation on CFD	2h	576,733
Change in net unrealised appreciation / depreciation on swaps	2i,j,k	(17,170,360)
Net increase / (decrease) in net assets as a result of operations		118,881,278
Evolution of the capital		
Subscriptions of shares		2,735,266,916
Redemptions of shares		(2,073,390,862)
Dividends distributed	9	(54,170,102)
Currency translation		19,569,663
Net assets at the end of the period		11,797,030,274



Statistics

CANDRIAM BONDS Capital Securities

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		41,711,187	39,134,992	49,684,662
C	LU1616742737	Capitalisation	EUR	7.00	164.00	157.91	143.09
I	LU1616743388	Capitalisation	EUR	201.00	1,705.06	1,638.53	1,481.18
R	LU1616743545	Capitalisation	EUR	2,357.00	171.23	164.54	147.87
Z	LU1616743974	Capitalisation	EUR	23,072.35	1,775.45	1,699.75	1,521.30

CANDRIAM BONDS Convertible Defensive

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		265,266,100	257,879,156	263,316,935
C	LU0459959929	Capitalisation	EUR	23,699.96	129.74	128.49	124.26
C	LU0459960000	Distribution	EUR	39,643.56	115.92	117.01	113.16
I	LU0459960182	Capitalisation	EUR	410.78	1,643.08	1,622.77	1,560.65
R	LU2385346742	Capitalisation	EUR	142,600.00	144.77	143.10	137.86
R2	LU1410483926	Capitalisation	EUR	7,714.76	153.33	151.44	145.68
R2	LU1410484064	Distribution	EUR	486,079.44	151.53	152.55	146.75
Z	LU0459960349	Capitalisation	EUR	98,341.55	1,641.61	1,618.52	1,551.15

CANDRIAM BONDS Credit Alpha

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		229,515,037	138,317,605	109,316,802
C	LU2098772366	Capitalisation	EUR	24,684.84	169.29	165.94	156.15
I	LU2098772523	Capitalisation	EUR	27,694.64	1,721.98	1,683.93	1,576.89
I - USD - Unhedged	LU2098773091	Capitalisation	USD	50.00	1,507.33	-	-
N	LU2098773174	Capitalisation	EUR	10.00	151.97	-	-
PI	LU2098773257	Capitalisation	EUR	11,958.21	1,717.53	1,678.22	1,569.14
PI - USD - Hedged	LU2837883938	Capitalisation	USD	19,656.88	1,501.20	-	-
R	LU2098773331	Capitalisation	EUR	29,893.83	171.30	167.57	157.11
S	LU2098774065	Capitalisation	EUR	13,498.02	1,792.75	1,747.28	1,614.26
V	LU2098774149	Capitalisation	EUR	1.00	1,723.96	1,685.39	1,577.85
Z	LU2098774222	Capitalisation	EUR	57,223.94	1,750.69	1,708.28	1,592.83

CANDRIAM BONDS Credit Opportunities

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		557,897,287	596,043,542	730,395,123
C	LU0151324422	Capitalisation	EUR	726,313.14	208.24	205.01	194.54
C	LU0151324851	Distribution	EUR	5,667.06	142.43	142.92	135.62
C - USD - Hedged	LU1375972251	Capitalisation	USD	7,214.22	185.65	181.51	169.38
C (q)	LU1269889157	Distribution	EUR	61,668.44	128.84	129.02	126.87
I	LU0151325312	Capitalisation	EUR	957,478.11	244.06	239.52	226.47
I - USD - Hedged	LU1375972335	Capitalisation	USD	2,193.60	1,933.07	1,883.87	1,749.41
I (q)	LU1269889314	Distribution	EUR	7,558.09	1,337.32	1,335.03	1,307.89
N	LU0151324935	Capitalisation	EUR	56,610.77	185.64	183.30	174.61
R	LU1120697633	Capitalisation	EUR	137,885.22	170.78	167.68	158.59
R - CHF - Hedged	LU1184245659	Capitalisation	CHF	14,123.52	160.85	159.91	153.78
R - GBP - Unhedged	LU1184245493	Capitalisation	GBP	-	-	158.17	153.33
R2	LU1410484494	Capitalisation	EUR	1,147.44	161.09	158.13	149.50
R2	LU1410484577	Distribution	EUR	5,619.42	157.44	157.50	148.91
S	LU0151333506	Capitalisation	EUR	432,347.02	249.16	244.27	230.56
V	LU2470988283	Capitalisation	EUR	1.00	1,600.54	1,570.82	-
Z	LU0252969745	Capitalisation	EUR	14,501.89	254.42	249.17	234.78



Statistics

CANDRIAM BONDS Emerging Debt Local Currencies

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			USD		218,466,070	304,187,695	218,093,550
C	LU0616945522	Capitalisation	USD	18,118.20	98.13	102.13	89.29
C	LU0616945795	Distribution	USD	4,756.22	63.30	69.77	62.52
C - EUR - Unhedged	LU0616945282	Capitalisation	EUR	308,871.00	91.09	92.00	83.31
C - EUR - Unhedged	LU0616945449	Distribution	EUR	1,197,005.49	59.78	63.82	59.24
C (q)	LU1269889405	Distribution	USD	4,092.10	117.80	127.22	119.15
I	LU0616946090	Capitalisation	USD	7,068.98	1,026.20	1,064.60	928.49
I - EUR - Hedged	LU1258426821	Capitalisation	EUR	1,529.13	1,332.62	1,395.08	1,247.85
I - EUR - Unhedged	LU0616945878	Capitalisation	EUR	2,030.37	1,380.28	1,389.33	1,255.56
N - EUR - Unhedged	LU0616946256	Capitalisation	EUR	3,701.39	164.10	166.10	151.03
R	LU0942152934	Capitalisation	USD	7.00	102.80	106.65	92.64
R - EUR - Unhedged	LU1184246038	Capitalisation	EUR	3,806.86	180.30	181.60	163.48
R - GBP - Unhedged	LU1184246202	Capitalisation	GBP	6.00	174.24	179.34	165.35
R2	LU1410485038	Distribution	USD	1,613.00	120.59	133.66	118.64
R2 - EUR - Unhedged	LU1410485202	Distribution	EUR	2,886.37	129.24	138.69	127.53
V	LU0616946504	Capitalisation	USD	1.00	1,100.52	1,140.36	992.16
Z	LU0616946769	Capitalisation	USD	81,851.10	1,134.58	1,173.63	1,013.29
Z - EUR - Unhedged	LU0616946686	Capitalisation	EUR	855.95	1,922.78	1,929.73	1,724.46

CANDRIAM BONDS Emerging Markets

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			USD		314,481,788	296,853,247	338,327,567
C	LU0083568666	Capitalisation	USD	29,914.97	2,649.52	2,577.13	2,241.75
C	LU0083569045	Distribution	USD	84,875.28	776.48	812.03	724.79
C - EUR - Hedged	LU0594539719	Capitalisation	EUR	7,518.21	1,195.99	1,172.78	1,043.37
C (q)	LU1269889587	Distribution	USD	49,936.80	127.60	127.46	116.73
I	LU0144746764	Capitalisation	USD	10,746.65	2,937.16	2,851.29	2,484.34
I	LU1184247275	Distribution	USD	8,059.98	1,244.28	1,309.34	1,169.71
I - EUR - Hedged	LU0594539982	Capitalisation	EUR	14,923.94	1,365.65	1,336.74	1,191.95
I - EUR - Unhedged	LU1184247432	Capitalisation	EUR	1,711.75	1,963.52	1,849.41	1,667.26
I - GBP - Unhedged	LU1120698953	Capitalisation	GBP	1.00	2,166.83	2,083.81	1,909.01
I (q) - EUR - Hedged	LU1490969497	Distribution	EUR	8,810.44	967.67	967.66	908.53
I (q) - GBP - Hedged	LU1410492919	Distribution	GBP	35.43	1,050.03	1,047.48	961.14
L	LU0574791835	Capitalisation	USD	682.16	2,604.15	2,533.12	2,203.47
N	LU0144751251	Capitalisation	USD	1,313.45	2,251.19	2,194.53	1,917.67
R	LU0942153155	Capitalisation	USD	17,537.49	140.22	136.04	117.69
R - EUR - Unhedged	LU1184246624	Capitalisation	EUR	3,524.84	198.71	187.04	167.49
R - GBP - Hedged	LU1184246970	Capitalisation	GBP	387.20	163.06	158.51	138.20
R (q)	LU2178471681	Distribution	USD	17,393.08	126.46	126.03	114.84
R2	LU1410485970	Distribution	USD	3,981.18	118.72	124.79	110.32
R2 - EUR - Hedged	LU1410486192	Capitalisation	EUR	-	-	133.10	117.40
V - EUR - Hedged	LU0616945100	Capitalisation	EUR	1,381.16	1,363.84	1,333.65	1,187.62
V - EUR - Unhedged	LU0891848607	Capitalisation	EUR	7,571.64	1,960.11	1,844.38	1,659.52
V2	LU1410485624	Capitalisation	USD	305.08	1,633.54	1,582.34	1,364.98
V2 - GBP - Unhedged	LU1708110207	Capitalisation	GBP	2.00	1,456.16	1,398.79	1,279.22
V2 (q) - GBP - Hedged	LU1708110462	Distribution	GBP	218.37	1,050.84	1,047.28	959.51
Z	LU0252942387	Capitalisation	USD	13,567.52	3,324.89	3,213.85	2,760.19
Z	LU1410485467	Distribution	USD	1.00	1,336.86	1,407.63	1,238.80
Z - EUR - Hedged	LU1582239619	Capitalisation	EUR	1,628.00	1,493.46	1,455.86	1,279.30

CANDRIAM BONDS Emerging Markets Corporate

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			USD		71,953,774	75,073,923	66,681,154
C	LU2026166749	Capitalisation	USD	10.00	148.10	144.79	139.59
C	LU2026166822	Distribution	USD	375.00	124.16	128.94	127.41
I	LU2026167127	Capitalisation	USD	567.00	1,530.46	1,490.17	1,424.52
I2	LU2026167556	Capitalisation	USD	1.00	1,511.66	1,473.28	1,408.96
N - EUR - Hedged	LU2026167630	Capitalisation	EUR	10.00	151.28	-	-
R	LU2026167804	Capitalisation	USD	1.00	155.37	151.03	144.08
R - GBP - Hedged	LU2026168109	Capitalisation	GBP	10.00	161.55	157.73	-



Statistics

CANDRIAM BONDS Emerging Markets Corporate (Continued)

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
R2	LU2092203855	Distribution	USD	9,395.61	128.47	134.09	131.32
Z	LU2026170006	Capitalisation	USD	38,744.02	1,576.41	1,530.73	1,455.25
Z - EUR - Hedged	LU2178471848	Capitalisation	EUR	5,000.00	1,632.70	1,598.10	1,551.79

CANDRIAM BONDS Emerging Markets Total Return

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			USD		26,322,294	28,100,719	28,713,526
C	LU1708105629	Capitalisation	USD	707.91	149.86	149.66	139.94
I	LU1708106601	Capitalisation	USD	1.00	1,584.74	1,576.06	1,461.36
R	LU1708107831	Capitalisation	USD	225.00	157.67	157.00	145.92
Z	LU1708109290	Capitalisation	USD	15,923.76	1,644.03	1,631.88	1,507.05

CANDRIAM BONDS Euro

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		400,181,849	423,005,638	390,432,526
C	LU0011975413	Capitalisation	EUR	26,297.13	1,060.82	1,079.38	1,010.08
C	LU0011975330	Distribution	EUR	42,928.17	235.02	247.92	233.25
I	LU0144743829	Capitalisation	EUR	3,348.34	1,179.42	1,196.68	1,114.08
R	LU0942153239	Capitalisation	EUR	1,397.35	108.09	109.78	102.32
V	LU0391256418	Capitalisation	EUR	37,135.00	1,419.27	1,439.61	1,339.38
Z	LU0252943781	Capitalisation	EUR	195,409.68	1,230.84	1,247.64	1,158.54
Z	LU1410486275	Distribution	EUR	48,045.09	1,350.26	1,418.74	1,323.98

CANDRIAM BONDS Euro Corporate

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		941,882,876	854,880,626	681,570,057
C	LU0237839757	Capitalisation	EUR	893.87	7,374.72	7,344.34	6,784.20
C	LU0237840094	Distribution	EUR	21.82	4,993.47	5,198.42	4,837.04
I	LU0237841142	Capitalisation	EUR	20,782.38	7,901.20	7,851.88	7,226.96
N	LU0237840680	Capitalisation	EUR	7,443.59	138.60	138.21	128.06
R	LU0942153403	Capitalisation	EUR	18,610.47	115.70	115.01	105.89
Z	LU0252947006	Capitalisation	EUR	87,441.51	8,388.28	8,319.73	7,623.95
Z	LU1410487083	Distribution	EUR	23,427.44	1,464.39	1,518.10	1,401.26

CANDRIAM BONDS Euro Diversified

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		744,274,717	647,714,242	536,292,702
C	LU0093577855	Capitalisation	EUR	31,410.48	960.56	966.76	907.78
C	LU0093578077	Distribution	EUR	5,672.54	283.33	295.31	277.49
I	LU0144744124	Capitalisation	EUR	128,406.47	1,059.75	1,064.20	995.49
Z	LU0252961767	Capitalisation	EUR	657,459.06	876.74	879.33	819.91

CANDRIAM BONDS Euro Government

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		1,179,531,446	970,821,915	856,998,809
C	LU0157930404	Capitalisation	EUR	5,960.50	2,102.54	2,150.45	2,017.00
C	LU0157930313	Distribution	EUR	10,993.15	980.66	1,038.27	978.84
I	LU0156671926	Capitalisation	EUR	200,228.08	2,335.66	2,382.66	2,223.09
N	LU0156671843	Capitalisation	EUR	1,790.94	1,968.47	2,014.99	1,892.42
R	LU1269889744	Capitalisation	EUR	543,511.84	141.10	144.06	134.58
Z	LU0252949713	Capitalisation	EUR	223,842.72	2,422.37	2,468.66	2,297.69
Z	LU1410487836	Distribution	EUR	49,996.00	1,322.26	1,394.40	1,304.10



Statistics

CANDRIAM BONDS Euro High Yield

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		2,793,838,539	2,512,460,531	2,094,265,362
C	LU0012119607	Capitalisation	EUR	131,927.12	1,320.11	1,287.93	1,156.27
C	LU0012119789	Distribution	EUR	584,195.49	176.27	182.19	167.72
C - USD - Hedged	LU1258428280	Capitalisation	USD	5,730.55	233.04	225.72	198.78
C (q)	LU1269890163	Distribution	EUR	30,703.08	152.97	151.83	141.13
I	LU0144746509	Capitalisation	EUR	218,582.70	1,447.00	1,406.74	1,254.72
I	LU1258427985	Distribution	EUR	73,809.32	1,539.34	1,596.88	1,459.57
I - GBP - Unhedged	LU1184247861	Capitalisation	GBP	1.00	2,237.71	2,223.34	2,030.73
I - USD - Hedged	LU1375972509	Capitalisation	USD	498.11	1,927.30	1,860.72	1,628.14
I2	LU2026170345	Distribution	EUR	33,175.51	1,534.98	-	-
L	LU0574792569	Capitalisation	EUR	3,575.35	1,298.10	1,266.84	1,138.68
N	LU0144751095	Capitalisation	EUR	30,781.96	1,183.65	1,156.68	1,042.37
R	LU0942153742	Capitalisation	EUR	318,408.58	152.19	148.08	132.25
R - CHF - Hedged	LU1258428017	Capitalisation	CHF	42,418.67	170.39	167.93	153.18
R - GBP - Unhedged	LU1184247606	Capitalisation	GBP	4.00	226.68	225.33	205.94
R (q)	LU1375972848	Distribution	EUR	1,626.00	149.47	147.96	136.84
R (q) - GBP - Hedged	LU1375972921	Distribution	GBP	13,431.18	160.55	158.06	144.28
R2	LU1410488560	Distribution	EUR	423.52	149.32	155.08	141.41
S	LU1432307756	Capitalisation	EUR	125,059.60	1,750.00	1,699.14	1,511.40
S - CHF - Hedged	LU2130893154	Capitalisation	CHF	472.00	1,674.41	1,646.70	1,495.81
S - GBP - Hedged	LU2130893238	Capitalisation	GBP	141.00	1,819.14	1,756.35	1,542.09
S - USD - Hedged	LU2130892933	Capitalisation	USD	17,334.08	1,857.46	1,791.01	1,562.68
S (s)	LU1010337324	Distribution	EUR	115,236.15	1,551.81	1,557.61	1,453.45
S2	LU1633811333	Capitalisation	EUR	90,876.97	1,879.90	1,824.06	1,620.36
S4	LU1410488305	Capitalisation	EUR	57,170.00	1,691.19	1,641.83	1,460.07
V	LU0891843558	Capitalisation	EUR	485,429.90	2,255.10	2,189.70	1,948.37
V	LU2592305275	Distribution	EUR	34,886.49	1,584.90	1,647.27	-
V - CHF - Hedged	LU2800013174	Capitalisation	CHF	7,840.59	1,514.14	-	-
V - USD - Hedged	LU1375972681	Capitalisation	USD	11,840.43	1,522.01	-	-
Z	LU0252971055	Capitalisation	EUR	201,905.95	265.69	257.53	228.30

CANDRIAM BONDS Euro Long Term

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		194,054,201	109,586,929	81,094,241
C	LU0077500055	Capitalisation	EUR	1,830.09	7,240.64	7,507.18	6,852.15
C	LU0108056432	Distribution	EUR	4,931.21	3,688.12	3,969.25	3,652.92
I	LU0144745956	Capitalisation	EUR	5,450.69	8,052.52	8,329.16	7,566.89
Z	LU0252963110	Capitalisation	EUR	703,362.91	168.80	174.40	158.06

CANDRIAM BONDS Euro Short Term

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		403,467,328	567,985,198	1,084,557,927
C	LU0157929810	Capitalisation	EUR	16,916.11	2,072.86	2,061.40	1,982.51
C	LU0157929737	Distribution	EUR	13,664.16	1,339.39	1,377.49	1,326.91
I	LU0156671504	Capitalisation	EUR	62,902.31	2,203.37	2,188.05	2,099.19
N	LU0156671413	Capitalisation	EUR	1,110.85	1,895.61	1,888.87	1,823.81
R	LU1269890593	Capitalisation	EUR	303,080.83	149.92	148.96	142.96
S	LU1184248083	Capitalisation	EUR	92,732.98	1,544.82	1,533.32	1,468.88
Z	LU0252964431	Capitalisation	EUR	9,144.46	2,264.08	2,245.99	2,149.25

CANDRIAM BONDS Floating Rate Notes

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		1,792,263,127	1,657,555,527	1,306,751,913
BF	LU2178471418	Capitalisation	EUR	599,000.00	1,591.42	1,555.92	1,498.19
C	LU1838941372	Capitalisation	EUR	294,088.20	156.04	152.93	147.97
C	LU1838941455	Distribution	EUR	34,312.22	153.75	153.79	148.79
C - SEK - Hedged	LU2512025599	Capitalisation	SEK	21,348,717.33	159.02	155.91	150.78
I	LU2756974783	Capitalisation	EUR	39.00	1,502.53	-	-
I2	LU1838941539	Capitalisation	EUR	97,852.35	1,580.08	1,546.42	1,491.72



Statistics

CANDRIAM BONDS Floating Rate Notes (Continued)

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
PI	LU1838941703	Capitalisation	EUR	2.00	1,583.75	1,549.42	1,493.85
R	LU1838941612	Capitalisation	EUR	14,714.20	157.70	154.36	148.95
R2	LU2240495791	Distribution	EUR	174,114.27	154.88	154.67	149.16
V2	LU1838941885	Capitalisation	EUR	30,567.99	1,584.66	1,550.52	1,494.93
Z	LU1838941968	Capitalisation	EUR	160,787.21	1,594.17	1,558.83	1,501.44

CANDRIAM BONDS Global Government

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		194,427,877	212,947,637	247,759,736
C	LU0157931550	Capitalisation	EUR	59,724.89	127.64	130.48	130.99
C (AH)	LU2629011144	Capitalisation	EUR	10,748.36	151.97	155.29	-
C	LU0157931394	Distribution	EUR	67,953.93	31.66	33.42	33.92
I	LU0156673039	Capitalisation	EUR	700,977.71	140.53	143.35	143.32
I - EUR - Asset Hedged	LU0391256509	Capitalisation	EUR	534,390.19	129.35	131.90	127.99
R	LU2043253751	Capitalisation	EUR	3.67	131.30	133.80	133.53
Z	LU0252978738	Capitalisation	EUR	12,576.97	1,223.65	1,246.39	1,242.45

CANDRIAM BONDS Global High Yield

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		893,724,088	678,163,411	464,253,283
C	LU0170291933	Capitalisation	EUR	872,813.98	265.34	259.66	234.66
C	LU0170293392	Distribution	EUR	838,522.82	92.59	97.22	92.00
C - USD - Hedged	LU2637814901	Capitalisation	USD	30,778.60	160.57	156.04	-
C (q)	LU1269891567	Distribution	EUR	211,059.18	153.63	154.36	146.59
I	LU0170293806	Capitalisation	EUR	518,924.56	276.52	269.68	242.83
I - USD - Hedged	LU1599350359	Capitalisation	USD	14,098.65	2,065.19	1,999.09	1,763.72
I2	LU2026170428	Capitalisation	EUR	27,485.63	1,516.30	-	-
I2 - USD - Hedged	LU2800012952	Capitalisation	USD	5,521.96	1,538.11	-	-
N	LU0170293632	Capitalisation	EUR	256,667.14	236.96	232.39	211.06
R	LU1269891641	Capitalisation	EUR	172,556.22	219.73	214.46	192.84
R (q)	LU1375973069	Distribution	EUR	1,576.01	157.21	157.55	-
R (q) - GBP - Hedged	LU1375973143	Distribution	GBP	62,129.84	161.93	161.35	150.52
R (q) - GBP - Unhedged	LU1375973226	Distribution	GBP	1,296.08	153.26	157.00	151.89
R2	LU1410490038	Distribution	EUR	2,118.12	148.86	156.94	144.08
S	LU1797525737	Capitalisation	EUR	11,555.29	1,652.35	1,609.20	-
S - USD - Unhedged	LU1184248240	Capitalisation	USD	1.00	1,648.05	1,653.46	-
SH - GBP - Hedged	LU1582239536	Capitalisation	GBP	1.00	1,505.82	-	-
S-USD-Hedged	LU2620728431	Capitalisation	USD	25,390.52	1,690.18	1,634.61	-
V	LU0891839952	Capitalisation	EUR	262,139.47	293.63	286.09	257.09
V	LU2404725389	Distribution	EUR	16,500.00	1,452.90	1,534.03	1,414.04
V2	LU1410490384	Capitalisation	EUR	28,305.96	1,545.33	1,505.87	-
Z	LU0252968697	Capitalisation	EUR	39,158.49	305.65	297.20	265.24

CANDRIAM BONDS Global Inflation Short Duration

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		52,552,110	62,536,927	166,576,692
C	LU0165520114	Capitalisation	EUR	73,249.87	142.82	142.57	139.49
C	LU0165520973	Distribution	EUR	39,145.82	110.31	111.65	109.29
I	LU0165522086	Capitalisation	EUR	482.93	156.20	155.58	151.54
R	LU0942153825	Capitalisation	EUR	1.06	109.13	108.49	105.77
R2	LU1410488990	Capitalisation	EUR	505.54	158.03	157.40	153.30
R2	LU1410489022	Distribution	EUR	4,692.16	152.76	154.21	150.19
Z	LU0252962658	Capitalisation	EUR	266,944.68	138.23	137.48	133.52



Statistics

CANDRIAM BONDS International

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		96,447,386	98,226,810	91,850,238
C	LU0012119433	Capitalisation	EUR	38,510.91	894.72	908.52	873.85
C	LU0012119516	Distribution	EUR	28,630.18	184.69	195.08	190.18
I	LU0144746335	Capitalisation	EUR	6,811.97	985.45	997.87	954.34
R	LU1269891724	Capitalisation	EUR	520.81	136.08	137.92	132.16
Z	LU0252972020	Capitalisation	EUR	49,029.89	1,018.15	1,029.46	981.61

CANDRIAM BONDS Total Return

Name	ISIN	Share type	Currency	Number of shares outstanding	Net asset value per share as at 30.06.2024	Net asset value per share as at 31.12.2023	Net asset value per share as at 31.12.2022
Total net assets			EUR		427,029,476	586,111,602	670,169,537
C	LU0252128276	Capitalisation	EUR	307,924.70	136.94	137.79	131.15
C	LU0252129167	Distribution	EUR	164,898.23	117.61	123.24	118.54
C - USD - Hedged	LU1184248596	Capitalisation	USD	338.85	171.52	171.31	159.82
C (q)	LU1269892029	Distribution	EUR	15,147.55	132.44	134.68	131.18
I	LU0252132039	Capitalisation	EUR	74,172.20	1,456.03	1,461.49	1,384.64
I	LU1120698102	Distribution	EUR	7,482.00	1,279.83	1,337.36	1,279.59
I - GBP - Hedged	LU1184249305	Capitalisation	GBP	1.00	1,604.15	1,598.08	-
I - USD - Hedged	LU1184249644	Capitalisation	USD	5,572.36	1,758.28	1,752.11	1,627.70
N	LU0252131148	Capitalisation	EUR	4,068.56	125.74	126.72	121.00
R	LU1184248752	Capitalisation	EUR	4,876.48	152.45	152.99	144.86
R2	LU1410491861	Distribution	EUR	13,227.68	141.27	147.46	140.78
S	LU1511858513	Capitalisation	EUR	54,374.74	1,579.67	1,583.56	1,495.85
S	LU1511858430	Distribution	EUR	418.00	1,402.45	1,464.68	1,399.41
S - GBP - Hedged	LU1582239882	Capitalisation	GBP	8,149.09	1,642.38	1,638.01	1,528.99
V	LU1269892375	Capitalisation	EUR	1.00	1,574.86	1,577.01	-
Z	LU0252136964	Capitalisation	EUR	80,407.29	1,614.68	1,616.75	1,523.54
Z - USD - Hedged	LU1546486744	Capitalisation	USD	850.26	1,850.39	1,839.61	1,700.43



CANDRIAM BONDS Capital Securities

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Australia				
ANZ BANKING GROUP 0.669 21-31 05/05A	500,000	EUR	466,868	1.12
WESTPAC BANKING CORP 0.766 21-31 13/05A	400,000	EUR	373,682	0.90
			840,550	2.02
Austria				
ERSTE GROUP BANK 7.0000 24-49 31/12S	200,000	EUR	196,638	0.47
			196,638	0.47
France				
AXA SA -49 31/12S	500,000	EUR	512,488	1.23
CRED MU 4.81 24-35 15/05	200,000	EUR	200,368	0.48
SOCIETE GENERALE 4.7500 21-XX XX/XXS	1,000,000	USD	837,313	2.01
			1,550,169	3.72
Germany				
DEUTSCHE BANK AG FL.R 14-XX 30/04A	800,000	USD	709,483	1.70
			709,483	1.70
Italy				
UNICREDIT SPA 5.375 24-34 16/04A	500,000	EUR	507,833	1.22
			507,833	1.22
Netherlands				
COOPERATIEVE RABOBANK FL.R 19-XX 29/06S	800,000	EUR	739,492	1.77
ING GROEP NV 3.875 21-99 31/12S	900,000	USD	713,227	1.71
ING GROUP NV FL.R 19-XX 16/11S	1,000,000	USD	899,039	2.16
			2,351,758	5.64
Spain				
BANCO DE SABADELL SA 2.5 21-31 15/01A	600,000	EUR	577,383	1.38
BBVA FL.R 24-36 08/02A	200,000	EUR	201,476	0.48
			778,859	1.87
United Kingdom				
BARCLAYS PLC 1.125 21-31 22/03A	200,000	EUR	188,569	0.45
HSBC HOLDINGS PLC 4.00 21-99 31/12S	500,000	USD	439,750	1.05
LLOYDS BANKING GROUP 7.5 18-XX 27/03Q	400,000	USD	373,794	0.90
STANDARD CHARTERED 1.2 21-31 23/03A	500,000	EUR	462,375	1.11
			1,464,488	3.51
Total bonds			8,399,778	20.14
Floating rate notes				
Austria				
ERSTE GROUP BANK AG FL.R 20-31 08/09	300,000	EUR	283,409	0.68
ERSTE GROUP BANK AG FL.R 20-XX 15/04S	600,000	EUR	542,865	1.30
RAIFFEISEN BANK SUB FL.R 17-XX 15/12S	200,000	EUR	193,976	0.47
			1,020,250	2.45
Belgium				
BELFIUS BANK SA FL.R 18-XX XX/XXS	1,200,000	EUR	1,143,252	2.74
KBC GROUPE NV FL.R 18-XX XX/XXS	1,200,000	EUR	1,165,794	2.79
			2,309,046	5.54
Denmark				
DANSKE BANK AS FL.R 21-XX 18/11S	1,400,000	USD	1,222,711	2.93
DANSKE CV FL.R 18-XX 26/06S	200,000	USD	186,565	0.45
			1,409,276	3.38
France				
AXA SA FL.R 18-49 28/05A	1,000,000	EUR	953,280	2.29
BNP PARIBAS SA FL.R 22-32 31/03A	1,000,000	EUR	950,555	2.28
BNP PARIBAS SA FL.R 22-99 31/12S	2,000,000	USD	1,680,540	4.03
BPCE SA FL.R 21-42 13/01A	1,600,000	EUR	1,474,879	3.54
CNP ASSURANCES FL.R 23-52 18/07A	400,000	EUR	410,150	0.98
CREDIT AGRICOLE FL.R 16-48 27/09A	800,000	EUR	804,944	1.93
GROUPE DES ASSURANC FL.R 24-44 30/10A	700,000	EUR	689,532	1.65

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Capital Securities

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
SCOR FL.R 15-XX 05/06A	900,000	EUR	867,861	2.08
SCOR SE FL.R 14-XX 01/10A	600,000	EUR	590,583	1.42
SOCIETE GENERALE SA FL.R 22-99 31/12S	1,000,000	USD	945,407	2.27
			9,367,731	22.46
Germany				
ALLIANZ SE FL.R 22-38 07/09A	400,000	EUR	405,094	0.97
CMZB FRANCFORT FL.R 22-32 06/12A	200,000	EUR	211,323	0.51
COMMERZBANK AKTIENG FL.R 24-34 16/10A	300,000	EUR	299,291	0.72
DEUTSCHE BANK A FL.R 21-49 31/12A	400,000	EUR	357,834	0.86
DEUTSCHE BANK AG FL.R 22-XX 30/04A	800,000	EUR	861,960	2.07
DEUTSCHE BOERSE AG FL.R 20-47 16/06A	300,000	EUR	277,274	0.66
			2,412,776	5.78
Ireland				
AIB GROUP PLC FL.R 20-31 30/09A	1,000,000	EUR	969,760	2.32
AIB GROUP PLC FL.R 24-XX 30/10S	300,000	EUR	300,527	0.72
			1,270,287	3.05
Italy				
INTESA SANPAOLO FL.R 20-XX 31/12S	400,000	EUR	391,298	0.94
INTESA SANPAOLO FL.R 23-34 20/02A	400,000	EUR	420,505	1.01
INTESA SANPAOLO FL.R 23-XX 07/03S	400,000	EUR	442,544	1.06
UNICREDIT SPA FL.R 20-32 15/01A	300,000	EUR	286,119	0.69
			1,540,466	3.69
Netherlands				
ASR NEDERLAND FL.R 17-XX 19/10S	400,000	EUR	369,488	0.89
ASR NEDERLAND NV FL.R 22-43 07/12A	600,000	EUR	678,123	1.63
ING GROEP NV FL.R 24-34 15/08A	500,000	EUR	497,955	1.19
NN GROUP NV FL.R 22-43 01/03A	600,000	EUR	618,309	1.48
NN GROUP NV FL.R 24-XX 12/03S	200,000	EUR	200,553	0.48
			2,364,428	5.67
Spain				
BANCO DE BADELL FL.R 24-34 27/06A	200,000	EUR	201,370	0.48
BANCO SANTANDER -49 31/12Q	200,000	EUR	200,974	0.48
BANCO SANTANDER ALL FL.R 23-XX 21/02Q	400,000	USD	400,002	0.96
BBVA SUB FL.R 17-XX 16/11Q	1,400,000	USD	1,201,334	2.88
CAIXABANK SA FL.R 18-30 17/04A	200,000	EUR	195,818	0.47
CAIXABANK SA FL.R 18-XX 23/03Q	1,200,000	EUR	1,169,609	2.80
			3,369,107	8.08
Sweden				
SKANDINAVISKA ENSKILDA FL.R 19-XX 13/05S	400,000	USD	366,666	0.88
SWEDBANK AB FL.R 24-XX 17/09S	400,000	USD	373,313	0.89
			739,979	1.77
Switzerland				
UBS GROUP AG FL.R 15-XX 07/08S	400,000	USD	370,680	0.89
UBS GROUP SA FL.R 22-99 31/12S	1,000,000	USD	859,384	2.06
			1,230,064	2.95
United Kingdom				
BARCLAYS FL.R 23-XX 15/03Q	600,000	USD	606,572	1.45
BARCLAYS PLC FL.R 20-XX XX/XXQ	200,000	USD	182,994	0.44
BARCLAYS PLC FL.R 21-XX 15/12Q	600,000	USD	469,805	1.13
HSBC FL.R 24-35 22/03A	400,000	EUR	400,764	0.96
NATWEST GROUP PLC FL.R 20-XX XX/XXQ	400,000	USD	365,884	0.88
NATWEST GROUP PLC FL.R 23-34 28/02A	700,000	EUR	731,266	1.75
ROYAL BK SCOTLAND G FL.R 15-49 30/09Q	400,000	USD	376,174	0.90
SWISS RE FINANCE UK FL.R 20-52 04/06A	500,000	EUR	441,850	1.06
			3,575,309	8.57
Total floating rate notes			30,608,719	73.38
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			39,008,497	93.52

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Capital Securities

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Other transferable securities				
Floating rate notes				
Germany				
COMMERZBANK FL.R 24-XX 02/07A	400,000	EUR	404,328	0.97
DEUTSCHE BK FRANKFU FL.R 24-XX 30/04A	400,000	EUR	403,120	0.97
			807,448	1.94
United Kingdom				
BARCLAYS FL.R 24-XX 15/12Q	200,000	GBP	235,183	0.56
BARCLAYS PLC FL.R 24-36 31/05A	200,000	EUR	200,902	0.48
			436,085	1.05
Total floating rate notes			1,243,533	2.98
Total Other transferable securities			1,243,533	2.98
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV Z C	1	EUR	1,564	0.00
			1,564	0.00
Total Shares/Units in investment funds			1,564	0.00
Total Undertakings for Collective Investment			1,564	0.00
Total investment portfolio			40,253,594	96.51
Acquisition cost			39,043,706	



CANDRIAM BONDS Capital Securities

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

France	26.18
United Kingdom	13.13
Netherlands	11.31
Spain	9.94
Germany	9.42
Belgium	5.54
Italy	4.91
Denmark	3.38
Ireland	3.05
Switzerland	2.95
Austria	2.92
Australia	2.02
Sweden	1.77
	96.51

Economic breakdown (in % of net assets)

Banks and other financial institutions	81.13
Insurance	15.37
Investments funds	0.00
	96.51



CANDRIAM BONDS Convertible Defensive

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Antigua and Barbuda				
SIMON GLOBAL DEVELOP 3.5 23-26 14/11A	2,500,000	EUR	2,599,963	0.98
			2,599,963	0.98
Japan				
DAIFUKU CO LTD 0.0 23-30 14/09U	90,000,000	JPY	582,669	0.22
NIPPON STEEL CORP CV 0.00 21-26 05/10U5/10U	100,000,000	JPY	803,562	0.30
			1,386,231	0.52
Spain				
IBERDROLA FINANZAS S 0.8 22-27 07/12S	7,500,000	EUR	7,622,288	2.87
			7,622,288	2.87
United States of America				
AMERICAN WATER CAPIL 3.625 23-26 16/06S	10,000,000	USD	9,166,597	3.46
			9,166,597	3.46
Total bonds			20,775,079	7.83
Convertible bonds				
Belgium				
GROUPE BRUXELLES CV 2.125 22-25 29/11A	4,000,000	EUR	3,898,480	1.47
SAGERPAR SA CV 0 21-26 01/04U1-26 01/04U	4,000,000	EUR	3,725,580	1.40
UMICORE SA CV 0.00 20-25 23/06U	1,300,000	EUR	1,239,823	0.47
			8,863,883	3.34
Cayman Islands				
ALIBABA GROUP HOLDING CV 24-31 01/06S	10,500,000	USD	9,503,638	3.58
MEITUAN CV 0.00 21-27 27/04U0 21-27 27/04U	5,000,000	USD	4,441,311	1.67
			13,944,949	5.26
France				
ACCOR SA CV 0.7 20-27 07/12A	140,000	EUR	6,975,790	2.63
BNP PARIBAS SA CV 0.00 22-25 13/05U5 13/05U	2,100,000	EUR	2,551,752	0.96
EDENRED SA CV 0.00 19-24 06/09U	110,000	EUR	6,668,035	2.51
EDENRED SA CV 0.00 21-28 14/06U	50,000	EUR	2,956,375	1.11
ELIS SA CV 2.25 22-29 22/09A22-29 22/09A	2,000,000	EUR	2,717,110	1.02
SPIE CV 2.0 23-28 17/01S	2,000,000	EUR	2,310,700	0.87
VEOLIA ENVIRONNEMENT CV 0.00 19-25 01/01U	231,295	EUR	7,236,642	2.73
WENDEL CV 2.625 23-26 27/03A	9,500,000	EUR	9,409,750	3.55
			40,826,154	15.39
Germany				
DEUTSCHE POST AG CV 0.05 17-25 30/06A	9,000,000	EUR	8,659,215	3.26
LEG IMMOBILIEN SE CV 0.4 20-28 30/06S	6,000,000	EUR	5,184,360	1.95
LEG IMMOBILIEN SE CV 0.875 17-25 01/09S	2,000,000	EUR	1,942,780	0.73
MTU AERO ENGINES AG CV 0.05 19-27 18/03A	3,000,000	EUR	2,776,980	1.05
			18,563,335	7.00
Hong Kong				
LENOVO GROUP LTD CV 2.5 22-29 26/08S/08S	3,000,000	USD	3,780,896	1.43
XIAOMI BEST TIME CV 0.00 20-27 17/12U17/12U	5,800,000	USD	5,035,867	1.90
			8,816,763	3.32
Italy				
DAVIDE CAMPARI-MI CV 2.375 24-29 17/01S	4,000,000	EUR	4,022,020	1.52
NEXI SPA CV 1.75 20-27 24/04S	1,000,000	EUR	925,270	0.35
PIRELLI AND C SPA CV 0.00 20-25 22/12U	5,000,000	EUR	5,285,400	1.99
			10,232,690	3.86
Japan				
DAIFUKU CO LTD CV 0.0 23-28 14/09U	220,000,000	JPY	1,400,789	0.53
JFE HOLDINGS INC CV 0.0 23-28 28/09U	400,000,000	JPY	2,426,206	0.91
			3,826,995	1.44
Luxembourg				
CITI GLOB CV FL.R 23-28 15/03 A	2,000,000	EUR	2,128,480	0.80
			2,128,480	0.80

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Convertible Defensive

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Mexico				
FOME EC CV 2.625 23-26 24/02A	2,600,000	EUR	2,577,835	0.97
			2,577,835	0.97
Netherlands				
MONDELEZ INTL HDLG NL CV 0.00 21-24 20/09UU	6,000,000	EUR	5,946,480	2.24
QIAGEN NV CV 0.00 20-27 17/12U	5,000,000	USD	4,311,850	1.63
STMICROELECTRONIC CV 0.0001 17-27 04/08S	8,400,000	USD	8,318,096	3.14
			18,576,426	7.00
South Korea				
SK HYNIX CV 1.75 23-30 11/04Q	1,200,000	USD	2,299,577	0.87
			2,299,577	0.87
Spain				
AMADEUS IT GROUP SA CV 1.5 20-25 09/04S	2,600,000	EUR	3,097,770	1.17
CELLNEX TELECOM SA CV 0.75 20-31 20/11AA	9,000,000	EUR	7,413,975	2.79
CRITERIA CAIXA SAU CV 0.00 21-25 22/06U	8,000,000	EUR	7,688,080	2.90
INTL CONSO AIRLINE CV 1.125 21-28 18/05S	4,000,000	EUR	3,707,620	1.40
			21,907,445	8.26
United Kingdom				
BARCLAYS BANK PLC CV 0.00 22-25 24/01U	6,000,000	EUR	6,086,460	2.29
			6,086,460	2.29
United States of America				
AIRBNB INC CV 0.00 21-26 15/03U	5,000,000	USD	4,272,778	1.61
AKAMAI TECHNO CV 0.375 19-27 01/09S	4,800,000	USD	4,343,110	1.64
AKAMAI TECHNOLOG CV 1.125 23-29 15/02S	5,700,000	USD	5,037,779	1.90
CITIGROUP GLOBAL CV 0.00 23-26 26/02U	32,000,000	HKD	3,537,397	1.33
DEXCOM INC 0.375 23-28 15/05S	1,400,000	USD	1,278,033	0.48
ENPHASE ENERGY INC CV 0.00 21-26 01/03U	2,000,000	USD	1,701,087	0.64
FORD MOTOR CO CV 0.00 21-26 15/03U26 15/03U	5,300,000	USD	5,009,199	1.89
GLOBAL PAYMENTS CV 1.5 24-31 01/03S	5,000,000	USD	4,278,750	1.61
JPM CHASE FIN CO LLC CV 0 22-25 14/01U1U	4,000,000	EUR	4,021,120	1.52
JPM CHASE FIN CO LLC CV 0.00 22-25 29/04U4U	1,000,000	EUR	1,215,360	0.46
NEXTERA ENERGY CA CV 3.0 24-27 01/03S	4,000,000	USD	4,266,573	1.61
REXFORD INDUSTRIA CV 4.125 24-29 15/03S	2,857,000	USD	2,605,475	0.98
SOUTHWEST AIRLINES CV 1.25 20-25 01/05S	7,500,000	USD	7,008,187	2.64
SPOTIFY USA INC CV 0.00 21-26 15/03U 15/03U	5,000,000	USD	4,446,816	1.68
WELLTOWER OP LLC CV 2.75 23-28 15/05S	4,000,000	USD	4,457,159	1.68
			57,478,823	21.67
Virgin Islands (UK)				
ANLLIAN CAPITAL LTD CV 0.00 20-25 05/02U	3,200,000	EUR	3,175,408	1.20
LINK 2019 CB CV 4.5 22-27 12/12Q	30,000,000	HKD	3,566,345	1.34
			6,741,753	2.54
Total convertible bonds			222,871,568	84.02
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			243,646,647	91.85
Other transferable securities				
Bonds				
United States of America				
VENTAS REALTY LP 3.75 24-26 01/06S	4,500,000	USD	4,393,457	1.66
			4,393,457	1.66
Total bonds			4,393,457	1.66
Convertible bonds				
Cayman Islands				
JDCOM 0.25 24-29 01/06S	5,600,000	USD	4,913,840	1.85
			4,913,840	1.85
Total convertible bonds			4,913,840	1.85

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Convertible Defensive

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Floating rate notes				
France				
SCHNEIDER ELECTRIC SE FL.R 24-31 28/06S	2,600,000	EUR	2,601,742	0.98
			2,601,742	0.98
Total floating rate notes			2,601,742	0.98
Total Other transferable securities			11,909,039	4.49
Undertakings for Collective Investment				
Shares/Units in investment funds				
Luxembourg				
CANDRIAM SUSTAINABLE BOND GLOBAL CONVERTIBLE Z C	3,000	EUR	3,183,240	1.20
			3,183,240	1.20
Total Shares/Units in investment funds			3,183,240	1.20
Total Undertakings for Collective Investment			3,183,240	1.20
Total investment portfolio			258,738,926	97.54
Acquisition cost			260,877,558	



CANDRIAM BONDS Convertible Defensive

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

United States of America	26.78
France	16.37
Spain	11.13
Cayman Islands	7.11
Germany	7.00
Netherlands	7.00
Italy	3.86
Belgium	3.34
Hong Kong	3.32
Virgin Islands (UK)	2.54
United Kingdom	2.29
Luxembourg	2.00
Japan	1.97
Antigua and Barbuda	0.98
Mexico	0.97
South Korea	0.87
	97.54

Economic breakdown (in % of net assets)

Banks and other financial institutions	31.24
Internet and internet services	13.47
Utilities	8.43
Real estate	8.35
Transportation	5.91
Electronics and semiconductors	4.00
Retail trade and department stores	3.05
Communication	2.79
Hotels and restaurants	2.63
Tobacco and alcoholic drinks	2.49
Aeronautic and astronautic Industry	2.44
Chemicals	1.99
Road vehicles	1.89
Biotechnology	1.63
Miscellaneous services	1.61
Office supplies and computing	1.43
Investments funds	1.20
Electrical engineering	0.98
Machine and apparatus construction	0.75
Pharmaceuticals	0.48
Non ferrous metals	0.47
Coal mining and steel industry & Chemicals	0.30
	97.54



CANDRIAM BONDS Credit Alpha

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
France				
CROWN EUROPEAN HLDG 2.625 16-24 30/09S9S	5,200,000	EUR	5,185,284	2.26
CROWN EUROPEAN HLDG 3.375 15-25 15/05S	2,970,000	EUR	2,949,403	1.29
ELIS SA 1.0 19-25 03/04A	3,000,000	EUR	2,933,640	1.28
PICARD GROUPE 3.875 21-26 07/07S	5,993,000	EUR	5,985,659	2.61
			17,053,986	7.43
Germany				
IHO VERWALTUNGS 3.75 16-26 15/09S	5,000,000	EUR	4,934,250	2.15
NIDDA HEALTHCARE HOLDI 7.5 22-26 21/08S	4,600,000	EUR	4,732,277	2.06
ONE HOTELS 7.75 24-31 02/04S	4,800,000	EUR	5,014,440	2.18
			14,680,967	6.40
Luxembourg				
BERRY GLOBAL INC 1 20-25 02/01S	5,000,000	EUR	4,914,200	2.14
LORCA TELECOM BONDCO 4 20-27 30/09S	3,500,000	EUR	3,419,325	1.49
			8,333,525	3.63
Netherlands				
REPSOL INTL FINANCE 2.5000 21-XX 22/03A	3,600,000	EUR	3,426,228	1.49
TEVA PHARMACEUTICAL 7.875 23-31 15/09S	5,000,000	EUR	5,768,375	2.51
TRIVIUM PACKAGING 3.75 19-26 15/08S5/08S	3,965,000	EUR	3,888,178	1.69
TRIVIUM PACKAGING 5.50 19-26 15/08S	2,000,000	USD	1,830,393	0.80
			14,913,174	6.50
Poland				
CANPACK SA/EASTERN P 3.125 20-25 26/10S	4,733,000	USD	4,253,925	1.85
			4,253,925	1.85
Sweden				
VERISURE HOLDING AB 3.875 20-26 15/07S	9,200,000	EUR	9,101,790	3.97
			9,101,790	3.97
United Kingdom				
PINNACLE BIDCO 10.0000 23-28 11/10	4,000,000	GBP	5,015,628	2.19
VMED O2 UK FINA 4.7500 21-31 15/07S	7,500,000	USD	5,911,410	2.58
			10,927,038	4.76
United States of America				
AVANTOR FUNDING INC 2.625 20-25 06/11S	2,800,000	EUR	2,744,126	1.20
CARNIVAL CORP 4 21-28 01/08S	5,000,000	USD	4,384,151	1.91
COTY INC 5.0000 21-26 15/04S	5,071,000	USD	4,672,750	2.04
PANTHER BF AGGREGATOR 4.375 19-26 15/05S	4,265,000	EUR	4,253,804	1.85
PRA HEALTH SCIENCES 2.875 21-26 15/07S7S	7,000,000	USD	6,204,250	2.70
SILGAN HOLDINGS INC 3.25 17-25 15/03S	9,800,000	EUR	9,713,564	4.23
			31,972,645	13.93
Total bonds			111,237,050	48.47
Convertible bonds				
Spain				
CELLNEX TELECOM CV 2.125 23-30 11/08A	9,000,000	EUR	9,012,195	3.93
			9,012,195	3.93
Total convertible bonds			9,012,195	3.93
Floating rate notes				
Mexico				
CEMEX SAB DE CV FL.R 21-XX 08/09S	4,800,000	USD	4,310,348	1.88
			4,310,348	1.88
United Kingdom				
VODAFONE GROUP PLC FL.R 18-78 03/10A	7,054,000	USD	6,579,027	2.87
			6,579,027	2.87
Total floating rate notes			10,889,375	4.74

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Credit Alpha

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			131,138,620	57.14
Other transferable securities				
Bonds				
Netherlands				
HEINEKEN NV 3.812 24-36 04/07A	4,500,000	EUR	4,480,470	1.95
KONINKLIJKE DSM NV 3.625 24-34 02/07A	3,300,000	EUR	3,271,208	1.43
QPARK HOLDING I BV 5.125 24-30 15/02S	7,000,000	EUR	6,993,630	3.05
			14,745,308	6.42
Sweden				
ASSEMBLIN GROUP AB 6.25 24-30 01/07S	2,600,000	EUR	2,614,924	1.14
			2,614,924	1.14
Total bonds			17,360,232	7.56
Floating rate notes				
Sweden				
ASSEMBLIN GROUP AB FL.R 24-31 01/07Q	4,231,000	EUR	4,235,041	1.85
			4,235,041	1.85
Total floating rate notes			4,235,041	1.85
Total Other transferable securities			21,595,273	9.41
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV V C	148	EUR	15,508,872	6.76
			15,508,872	6.76
Total Shares/Units in investment funds			15,508,872	6.76
Total Undertakings for Collective Investment			15,508,872	6.76
Total investment portfolio			168,242,765	73.30
Acquisition cost			165,786,492	



CANDRIAM BONDS Credit Alpha

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

France	14.19
United States of America	13.93
Netherlands	12.92
United Kingdom	7.63
Sweden	6.95
Germany	6.40
Spain	3.93
Luxembourg	3.63
Mexico	1.88
Poland	1.85
	73.30

Economic breakdown (in % of net assets)

Banks and other financial institutions	27.30
Packaging industries	9.63
Communication	8.28
Investments funds	6.76
Miscellaneous services	4.76
Biotechnology	2.70
Foods and non alcoholic drinks	2.61
Healthcare	2.06
Pharmaceuticals	2.04
Tobacco and alcoholic drinks	1.95
Hotels and restaurants	1.91
Building materials	1.88
Chemicals	1.43
	73.30



CANDRIAM BONDS Credit Opportunities

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Belgium				
AZELIS GROUP 5.75 23-28 15/03S	17,990,000	EUR	18,462,238	3.31
			18,462,238	3.31
France				
CROWN EUROPEAN HLDG 4.7500 23-29 15/03S	11,450,000	EUR	11,577,210	2.08
ELIS EX HOLDELIS 3.75 24-30 21/03A	1,800,000	EUR	1,771,551	0.32
GETLINK SE 3.5 20-25 30/10S	9,145,000	EUR	9,053,550	1.62
ILIAD SA 5.625 23-30 15/02A	15,500,000	EUR	15,861,631	2.84
NEXANS 4.25 24-30 11/03A	5,500,000	EUR	5,439,363	0.97
NEXANS 5.5 23-28 05/04A	9,000,000	EUR	9,353,250	1.68
NEXANS SA 4.1250 24-29 29/05A	3,600,000	EUR	3,560,850	0.64
REXEL SA 2.1250 21-28 15/12S	2,100,000	EUR	1,916,250	0.34
REXEL SA 5.25 23-30 15/09S	17,000,000	EUR	17,379,100	3.12
SCHNEIDER ELECTRIC 3.5 22-32 09/11A	5,000,000	EUR	5,020,025	0.90
SPCM SA 2.6250 20-29 01/02S	21,000,000	EUR	19,556,249	3.51
SPIE SA 2.625 19-26 18/06A	5,800,000	EUR	5,637,020	1.01
			106,126,049	19.02
Germany				
NOVELIS SHEET INGOT 3.375 21-29 15/04S	19,770,000	EUR	18,583,800	3.33
			18,583,800	3.33
Ireland				
JAMES HARDIE INTL 3.625 18-26 01/10S	19,653,000	EUR	19,358,204	3.47
			19,358,204	3.47
Luxembourg				
ARAMARK INTL FINANCE 3.125 17-25 01/04S	19,958,000	EUR	19,793,745	3.55
LORCA TELECOM BONDCO 4 20-27 30/09S	18,576,000	EUR	18,114,386	3.25
			37,908,131	6.79
Netherlands				
ASHLAND SERVICES BV 2.00 20-28 30/01S	20,428,000	EUR	18,836,373	3.38
DARLING GLOBAL FIN 3.625 18-26 15/05S	19,522,000	EUR	19,297,984	3.46
			38,134,357	6.84
Spain				
MINOR HOTELS 4 21-26 28/06S	6,222,000	EUR	6,180,468	1.11
			6,180,468	1.11
Sweden				
VERISURE HOLDING AB 3.875 20-26 15/07S	9,800,000	EUR	9,677,500	1.73
VERISURE HOLDING AB 9.25 22-27 15/10S	2,500,000	EUR	2,643,750	0.47
			12,321,250	2.21
United Kingdom				
NOMAD FOODS BONDCO 2.50 21-28 24/06S	20,135,000	EUR	18,549,369	3.32
ROLLS ROYCE PLC 1.625 18-28 09/05A	9,742,000	EUR	8,925,377	1.60
ROLLS-ROYCE PLC 4.625 20-26 21/10S	8,970,000	EUR	9,053,107	1.62
			36,527,853	6.55
United States of America				
AVANTOR FUNDING INC 2.625 20-25 06/11S	10,100,000	EUR	9,873,659	1.77
AVANTOR FUNDING INC 3.875 20-28 15/07S	9,630,000	EUR	9,377,213	1.68
COTY INC 4.5 24-27 15/05S	1,995,000	EUR	2,009,963	0.36
COTY INC 5.0000 21-26 15/04S	3,600,000	USD	3,314,655	0.59
COTY INC 5.75 23-28 15/09A	12,500,000	EUR	13,015,625	2.33
GRAPHIC PACKAGING 2.625 21-29 01/02S/02S	15,400,000	EUR	14,286,755	2.56
HOLOGIC INC 3.2500 20-29 15/02S	8,000,000	USD	6,696,407	1.20
IQVIA INC 2.25 19-28 15/01S	5,200,000	EUR	4,836,000	0.87
IQVIA INC 2.25 21-29 03/03S	1,900,000	EUR	1,720,051	0.31
IQVIA INC 2.875 17-25 15/09S	6,000,000	EUR	5,901,687	1.06
IQVIA INC 2.875 20-28 24/06S	4,500,000	EUR	4,242,196	0.76
MOZART DEBT MERGER 3.875 21-29 01/04S	5,200,000	USD	4,468,141	0.80
SILGAN HOLDINGS INC 2.25 20-28 26/02S	9,900,000	EUR	9,040,076	1.62

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Credit Opportunities

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
SILGAN HOLDINGS INC 3.25 17-25 15/03S	10,000,000	EUR	9,911,800	1.78
STANDARD INDUSTRIES 2.25 19-26 21/11A	21,314,000	EUR	20,130,049	3.61
WMG ACQUISITION 2.75 20-28 15/07S	19,112,000	EUR	17,992,610	3.23
Total bonds			136,816,887	24.52
Floating rate notes			430,419,237	77.15
France				
ARKEMA SA FL.R 19-XX 17/09A	4,500,000	EUR	4,486,793	0.80
ORANGE SA FL.R 19-XX 15/04A	5,600,000	EUR	5,512,052	0.99
VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	8,900,000	EUR	8,522,863	1.53
			18,521,708	3.32
Germany				
INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	9,200,000	EUR	9,093,556	1.63
MERCK KGAA FL.R 14-74 12/12A	4,718,000	EUR	4,694,646	0.84
			13,788,202	2.47
Italy				
ENEL SPA FL.R 19-80 24/05A	15,400,000	EUR	15,257,242	2.73
			15,257,242	2.73
Netherlands				
IBERDROLA INTL BV FL.R 19-XX 12/02A	5,600,000	EUR	5,565,532	1.00
			5,565,532	1.00
Total floating rate notes			53,132,684	9.52
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			483,551,921	86.67
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM LONG SHORT CREDIT R C	72,000	EUR	8,113,680	1.45
CANDRIAM MONÉTAIRE SICAV V C	100	EUR	10,483,459	1.88
			18,597,139	3.33
Luxembourg				
CANDRIAM BONDS CREDIT ALPHA Z C	3,334	EUR	5,833,233	1.05
CANDRIAM LONG SHORT CREDIT Z EUR C	5,415	EUR	8,979,965	1.61
			14,813,198	2.66
Total Shares/Units in investment funds			33,410,337	5.99
Total Undertakings for Collective Investment			33,410,337	5.99
Total investment portfolio			516,962,258	92.66
Acquisition cost			517,973,553	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Credit Opportunities

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

France	25.68
United States of America	24.52
Luxembourg	9.45
Netherlands	7.83
United Kingdom	6.55
Germany	5.80
Ireland	3.47
Belgium	3.31
Italy	2.73
Sweden	2.21
Spain	1.11
	92.66

Economic breakdown (in % of net assets)

Banks and other financial institutions	28.56
Electrical engineering	8.65
Packaging industries	8.03
Pharmaceuticals	5.33
Investments funds	4.38
Chemicals	4.31
Utilities	4.26
Communication	4.23
Textiles and garments	3.61
Various capital goods	3.33
Miscellaneous consumer goods	3.23
Aeronautic and astronautic Industry	3.22
Healthcare	2.99
Internet and internet services	2.84
Electronics and semiconductors	1.63
Transportation	1.62
Hotels and restaurants	1.11
Building materials	1.01
Miscellaneous services	0.32
	92.66



CANDRIAM BONDS Emerging Debt Local Currencies

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Structured products				
Mexico				
MEXICO 3.375 16-31 23/02A	540,000	MXN	2,593,548	1.19
MEXICO 7.75 13-34 23/11S	400,000	MXN	1,885,519	0.86
			4,479,067	2.05
Total Structured products			4,479,067	2.05
Bonds				
Brazil				
BRAZIL 10.00 20-31 01/01S	33,500	BRL	5,422,115	2.48
BRAZIL 7.1250 24-54 13/05S	1,763,000	USD	1,708,858	0.78
			7,130,973	3.26
Chile				
BONOS DE LA TRESO DE 6.0 23-33 01/04S	3,250,000,000	CLP	3,408,481	1.56
			3,408,481	1.56
Colombia				
COLOMBIA 13.25 22-33 09/02A	20,000,000,000	COP	5,491,307	2.51
COLOMBIA 6.25 20-36 09/07A	15,750,000,000	COP	2,620,737	1.20
COLOMBIA 7.0 16-32 30/06A	10,000,000,000	COP	1,957,579	0.90
COLOMBIA 8.75 23-53 14/11S	2,000,000	USD	2,108,710	0.97
			12,178,333	5.57
Czech Republic				
CZECH REPUBLIC 2.75 18-29 23/07A	385,000,000	CZK	15,542,071	7.11
			15,542,071	7.11
Dominican Republic				
DOMINICAN REPUBLIC 13.625 23-33 03/02S	200,000,000	DOP	4,015,782	1.84
			4,015,782	1.84
Hungary				
HUNGARY 3.00 18-38 27/10A	2,500,000,000	HUF	4,467,400	2.04
HUNGARY 6.75 11-28 22/10A	450,000,000	HUF	1,223,240	0.56
			5,690,640	2.60
India				
INDIA GOVERNMENT BON 7.3 23-53 19/06S	500,000,000	INR	6,174,547	2.83
			6,174,547	2.83
Indonesia				
INDONESIA 7.5 16-32 15/08A	50,000,000,000	IDR	3,133,069	1.43
INDONESIA 8.25 11-32 15/06S	50,000,000,000	IDR	3,275,282	1.50
INDONESIA 8.25 15-36 15/05S	50,000,000,000	IDR	3,338,580	1.53
INDONESIA 8.375 13-34 15/03S	50,000,000,000	IDR	3,335,618	1.53
			13,082,549	5.99
Jamaica				
JAMAICA 9.625 23-30 03/11S	150,000,000	JMD	1,023,902	0.47
			1,023,902	0.47
Luxembourg				
BANQ EU 3.0 19-29 25/11A	13,000,000	PLN	2,837,450	1.30
			2,837,450	1.30
Malaysia				
MALAYSIA 3.885 19-29 15/08S	15,000,000	MYR	3,214,455	1.47
MALAYSIA 4.498 10-30 15/04S	5,000,000	MYR	1,101,103	0.50
MALAYSIA 4.504 22-29 30/04S	15,000,000	MYR	3,298,970	1.51
			7,614,528	3.49
Mexico				
MEXICAN BONOS 8.5 23-29 01/03S	3,000,000	MXN	15,449,646	7.07
MEXICO 8.00 17-47 07/11S	350,000	MXN	1,568,997	0.72
			17,018,643	7.79
Peru				
PERU 5.4 19-34 12/08S	10,000,000	PEN	2,302,242	1.05
PERU 6.95 08-31 12/08S	10,000,000	PEN	2,680,876	1.23
			4,983,118	2.28

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Emerging Debt Local Currencies

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
Poland				
POLAND 3.7500 22-27 25/05A	68,000,000	PLN	16,238,137	7.43
			16,238,137	7.43
Romania				
ROMANIA 6.7 22-32 25/02A	35,000,000	RON	7,497,200	3.43
ROMANIA 8.25 22-32 29/09A	8,500,000	RON	1,992,204	0.91
			9,489,404	4.34
South Africa				
SOUTH AFRICA 8.25 14-32 31/03S	120,000,000	ZAR	5,735,410	2.63
SOUTH AFRICA 8.50 13-37 31/01S	50,000,000	ZAR	2,156,353	0.99
SOUTH AFRICA 8.75 12-48 28/02S	74,553,265	ZAR	3,045,971	1.39
SOUTH AFRICA 8.75 14-44 31/01S	41,000,000	ZAR	1,684,364	0.77
SOUTH AFRICA 9.00 15-40 31/01S	130,000,000	ZAR	5,618,237	2.57
			18,240,335	8.35
Thailand				
THAILAND 3.45 22-43 17/06S	285,000,000	THB	7,991,454	3.66
			7,991,454	3.66
Tunisia				
BANQUE CENT TUNISIE 5.75 15-25 30/01S	2,000,000	USD	1,906,560	0.87
			1,906,560	0.87
Turkey				
TURKEY 26.2 23-33 05/10S	35,000,000	TRY	1,045,873	0.48
TURKEY 31.08 23-28 08/11S	40,000,000	TRY	1,256,033	0.57
TURKEY GOVERNMENT B 37.0 24-26 18/02S	35,000,000	TRY	1,051,440	0.48
			3,353,346	1.53
United Kingdom				
EUROPEAN BANK FOR RE 4.25 21-28 07/02A	110,000,000,000	IDR	6,230,299	2.85
EUROPEAN BANK FOR RE 6.30 21-27 26/10A	200,000,000	INR	2,348,002	1.07
			8,578,301	3.93
United States of America				
INTL BK FOR RECONS 5.35 22-29 09/02A	79,000,000,000	IDR	4,589,671	2.10
UNITED STATES 1.5 22-25 15/02S	16,000,000	USD	15,626,562	7.15
			20,216,233	9.25
Uruguay				
URUGUAY 9.75 23-33 20/07S	200,149,544	UYU	5,094,127	2.33
			5,094,127	2.33
Total bonds			191,808,914	87.80
Floating rate notes				
Congo				
CONGO 6.00 07-29 30/06S	1,070,736	USD	901,131	0.41
			901,131	0.41
Total floating rate notes			901,131	0.41
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			197,189,112	90.26
Other transferable securities				
Bonds				
Brazil				
BRAZIL 0.01 22-33 01/01S	5,000	BRL	751,094	0.34
BRAZIL 10.00 18-29 05/01S	20,000	BRL	3,163,305	1.45
RIO SMART LIGHTING 12.25 21-32 20/09S	22,323,476	BRL	3,999,960	1.83
			7,914,359	3.62
Dominican Republic				
DOMINICAN REP INTL BD 12.75 22-29 23/09S	120,000,000	DOP	2,240,586	1.03
			2,240,586	1.03
Russia				
RUSSIA 7.00 13-23 16/08S	25,000,000	RUB	0	0.00
RUSSIA 7.05 13-28 19/01S	180,000,000	RUB	0	0.00
RUSSIA 7.60 12-22 20/07S	25,000,000	RUB	0	0.00

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CANDRIAM BONDS Emerging Debt Local Currencies

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
RUSSIA 7.65 19-30 10/04S	210,000,000	RUB	0	0.00
			0	0.00
Ukraine				
UKRAINE 15.84 19-25 26/02S	13,000,000	UAH	259,700	0.12
			259,700	0.12
Total bonds			10,414,645	4.77
Floating rate notes				
Argentina				
ARGENTINA TREASURY BOND ZCP 24-25 30/06U	879,000,000	ARS	1,519,198	0.70
			1,519,198	0.70
Total floating rate notes			1,519,198	0.70
Total Other transferable securities			11,933,843	5.46
Total investment portfolio			209,122,955	95.72
Acquisition cost			225,614,563	



CANDRIAM BONDS Emerging Debt Local Currencies

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

Mexico	9.84
United States of America	9.25
South Africa	8.35
Poland	7.43
Czech Republic	7.11
Brazil	6.89
Indonesia	5.99
Colombia	5.57
Romania	4.34
United Kingdom	3.93
Thailand	3.66
Malaysia	3.49
Dominican Republic	2.86
India	2.83
Hungary	2.60
Uruguay	2.33
Peru	2.28
Chile	1.56
Turkey	1.53
Luxembourg	1.30
Tunisia	0.87
Argentina	0.70
Jamaica	0.47
Congo	0.41
Ukraine	0.12
Russia	0.00
	95.72

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	84.73
Supranational Organisations	7.33
Utilities	2.80
Banks and other financial institutions	0.87
	95.72

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Emerging Markets

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Angola				
ANGOLA 8.75 22-32 14/04S	3,000,000	USD	2,655,570	0.84
ANGOLA 9.125 19-49 26/11S	3,000,000	USD	2,457,270	0.78
ANGOLA 9.375 18-48 08/05S	1,000,000	USD	835,615	0.27
			5,948,455	1.89
Argentina				
ARGENTINA 1.00 20-29 09/07S	2,500,000	USD	1,431,838	0.46
			1,431,838	0.46
Azerbaijan				
AZERBAIDJAN 3.50 17-32 01/09S	3,400,000	USD	2,905,980	0.92
			2,905,980	0.92
Bahrain				
BAHRAIN GOVERNMENT I 7.5 24-36 12/02S	2,000,000	USD	2,044,190	0.65
KINGDOM OF BAHR 6.2500 21-51 25/01S	2,000,000	USD	1,667,540	0.53
			3,711,730	1.18
Benin				
BENIN 4.875 21-32 19/01A	2,000,000	EUR	1,798,975	0.57
BENIN 7.96 24-38 13/02S	1,250,000	USD	1,163,156	0.37
			2,962,131	0.94
Brazil				
BRAZIL 12.25 00-30 06/03S	1,000,000	USD	1,302,735	0.41
BRAZIL 4.75 19-50 14/01S	1,500,000	USD	1,088,340	0.35
BRAZIL 6.1250 24-34 15/03S	3,125,000	USD	3,011,766	0.96
BRAZIL 7.1250 24-54 13/05S	1,810,000	USD	1,754,415	0.56
			7,157,256	2.28
Cayman Islands				
ALIBABA GROUP HLD LTD 4.20 17-47 06/12S	4,000,000	USD	3,173,320	1.01
GACI FIRST INVE 5.2500 24-34 29/01S	4,521,000	USD	4,435,237	1.41
GACI FIRST INVESTMENT 5.375 24-54 29/01S	4,521,000	USD	3,979,723	1.27
			11,588,280	3.68
Chile				
CHILE 3.25 21-71 21/09S	5,300,000	USD	3,294,374	1.05
CORP NAC DE CBR CHL 6.3 23-53 08/09S	1,000,000	USD	988,175	0.31
CORPORACION NACI 5.95 23-34 08/01S	2,200,000	USD	2,197,184	0.70
			6,479,733	2.06
Colombia				
COLOMBIA 5.20 19-49 15/05S	3,000,000	USD	2,112,885	0.67
COLOMBIA 6.125 09-41 18/01S	4,000,000	USD	3,360,560	1.07
COLOMBIA 7.5 23-49 02/02S	2,350,000	USD	2,353,243	0.75
COLOMBIA 8 22-33 20/04S	2,800,000	USD	2,906,792	0.92
COLOMBIA 8.0000 23-35 14/11S	674,000	USD	693,590	0.22
COLOMBIA 8.75 23-53 14/11S	812,000	USD	856,136	0.27
ECOPETROL SA 4.6250 21-31 02/11S	1,000,000	USD	819,146	0.26
ECOPETROL SA 8.3750 24-36 19/01S	3,500,000	USD	3,440,050	1.09
ECOPETROL SA 8.8750 23-33 13/01S	1,100,000	USD	1,136,724	0.36
			17,679,126	5.62
Costa Rica				
COSTA RICA GOVE 7.3000 23-54 13/11S	1,240,000	USD	1,295,961	0.41
			1,295,961	0.41
Dominican Republic				
DOMINICAN REPUBLIC 4.875 20-32 23/09S	4,000,000	USD	3,597,800	1.14
DOMINICAN REPUBLIC 5.3 21-41 21/01S	4,500,000	USD	3,825,248	1.22
DOMINICAN REPUBLIC 5.875 20-60 30/01S	5,000,000	USD	4,262,125	1.36
DOMINICAN REPUBLIC 7.05 23-31 03/02A	1,176,000	USD	1,212,921	0.39
			12,898,094	4.10
Ecuador				
ECUADOR 0.50 20-40 31/07S	6,000,000	USD	2,725,980	0.87

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CANDRIAM BONDS Emerging Markets

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
ECUADOR 5 20-30 31/01S	4,000,000	USD	2,537,920	0.81
			5,263,900	1.67
Egypt				
EGYPT 8.7002 19-49 01/03S	4,500,000	USD	3,369,690	1.07
EGYPT 8.875 20-50 29/05S	8,000,000	USD	6,081,000	1.93
			9,450,690	3.01
El Salvador				
EL SALVADOR 7.65 05-35 15/06S	4,000,000	USD	2,890,040	0.92
EL SALVADOR 9.5 20-52 15/07S	2,000,000	USD	1,565,070	0.50
			4,455,110	1.42
Georgia				
GEORGIAN RAILWAY JSC 4 21-28 17/06S	1,039,000	USD	915,754	0.29
			915,754	0.29
Ghana				
GHANA 7.875 20-35 11/02S	2,000,000	USD	1,028,100	0.33
			1,028,100	0.33
Hungary				
HUNGARY 5.25 22-29 16/06S	2,500,000	USD	2,457,688	0.78
HUNGARY 5.50 24-36 26/03S	2,400,000	USD	2,308,056	0.73
HUNGARY 7.625 11-41 29/03S	1,200,000	USD	1,371,360	0.44
MAGYAR EXPORT-I 6.0000 23-29 16/05A	1,508,000	EUR	1,701,041	0.54
			7,838,145	2.49
Indonesia				
INDONESIA 8.50 05-35 12/10S	3,000,000	USD	3,804,045	1.21
			3,804,045	1.21
Ivory Coast				
COTE D IVOIRE 6.625 18-48 22/03A	3,500,000	EUR	2,924,114	0.93
IVORY COAST 4.8750 20-32 30/01A	4,000,000	EUR	3,599,344	1.14
IVORY COAST 7.625 24-33 30/01S	1,647,000	USD	1,600,464	0.51
IVORY COAST 8.25 24-37 30/01S	1,470,000	USD	1,425,202	0.45
			9,549,124	3.04
Kenya				
KENYA 8.25 18-48 28/02S	1,000,000	USD	777,025	0.25
REPUBLIC OF KEN 9.7500 24-31 16/02S	1,500,000	USD	1,439,280	0.46
REPUBLIC OF KENYA 8.0 19-32 22/05S	1,031,000	USD	896,728	0.29
			3,113,033	0.99
Luxembourg				
BAHRAIN 7.50 17-47 20/09S	3,000,000	USD	2,870,865	0.91
EIG PEARL HOLDINGS SA 4.387 22-46 30/11S	4,000,000	USD	3,166,900	1.01
GREENSAIF PIPELINES 6.129 23-38 23/02S	3,000,000	USD	3,064,470	0.97
MINERVA LUXEMBOURG S 8.875 23-33 13/09S	2,333,000	USD	2,418,306	0.77
RAIZEN FUELS FINANCE 6.45 24-34 05/03S	1,000,000	USD	1,017,215	0.32
ROMANIA 3.3750 20-50 28/01A	4,000,000	EUR	2,852,505	0.91
			15,390,261	4.89
Mexico				
MEXICO 5.75 10-10 12/10S	3,000,000	USD	2,483,610	0.79
MEXICO GOVERNMENT IN 3.50 22-34 12/02S	4,000,000	USD	3,264,860	1.04
			5,748,470	1.83
Micronesia				
KAZMUNAYGAS 6.375 18-48 24/04S	4,000,000	USD	3,785,180	1.20
			3,785,180	1.20
Mongolia				
MONGOLIA 4.45 21-31 07/07S	1,000,000	USD	846,575	0.27
			846,575	0.27
Montenegro				
MONTENEGRO 2.875 20-27 16/12A	1,500,000	EUR	1,481,515	0.47
MONTENEGRO 7.25 24-31 12/03S	1,200,000	USD	1,206,390	0.38
			2,687,905	0.85
Morocco				
MOROCCO 4.00 20-50 15/12S	3,500,000	USD	2,407,213	0.77
			2,407,213	0.77

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CANDRIAM BONDS Emerging Markets

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
Mozambique				
MOZAMBIQUE FL.R 19-31 15/09S	3,400,000	USD	2,822,119	0.90
			2,822,119	0.90
Nigeria				
NIGERIA 7.6250 18-25 21/11S	2,500,000	USD	2,507,525	0.80
NIGERIA 7.875 17-32 16/02S	1,000,000	USD	865,265	0.28
NIGERIA 8.25 21-51 28/09S	2,200,000	USD	1,688,181	0.54
			5,060,971	1.61
Oman				
OMAN 6.00 19-29 01/08S	1,000,000	USD	1,015,955	0.32
OMAN 6.75 18-48 17/01S	2,027,000	USD	2,068,645	0.66
OMAN 7.00 21-51 25/01S	2,500,000	USD	2,636,650	0.84
OMAN GOV INTERN 6.2500 21-31 25/01S	1,000,000	USD	1,030,415	0.33
			6,751,665	2.15
Pakistan				
PAKISTAN 8.875 21-51 08/04S	3,500,000	USD	2,640,960	0.84
			2,640,960	0.84
Panama				
PANAMA GOVERNMENT INT 6.875 23-36 31/01S	1,666,000	USD	1,632,713	0.52
REPUBLIC OF PAN 4.5000 22-63 19/01S	6,000,000	USD	3,838,380	1.22
			5,471,093	1.74
Papua New Guinea				
PAPUA NEW GUINEA 18-28 04/10S	1,942,000	USD	1,856,542	0.59
			1,856,542	0.59
Peru				
PERU 3.23 20-21 28/07S	3,000,000	USD	1,694,595	0.54
PERU 3.60 21-72 15/01S	2,000,000	USD	1,291,010	0.41
			2,985,605	0.95
Poland				
BANK GOSPODARSTWA 4.3750 24-39 13/03A	3,000,000	EUR	3,197,952	1.02
POLAND 5.1250 24-34 18/09S	5,500,000	USD	5,415,603	1.72
REPUBLIC OF POL 5.5000 24-54 18/03S	2,459,000	USD	2,393,222	0.76
			11,006,777	3.50
Romania				
ROMANIA 5.25 22-27 25/05S	2,000,000	USD	1,966,840	0.63
ROMANIA 5.625 24-36 22/02A	2,500,000	EUR	2,615,592	0.83
ROMANIA 5.6250 24-37 30/05A	931,000	EUR	963,061	0.31
ROMANIA 6.375 24-34 30/01S	1,000,000	USD	1,005,270	0.32
ROMANIA 6.625 22-29 27/09A	5,000,000	EUR	5,745,813	1.83
			12,296,576	3.91
Senegal				
SENEGAL 5.375 21-37 08/06A	4,000,000	EUR	3,131,053	1.00
			3,131,053	1.00
South Africa				
SOUTH AFRICA 5.75 19-49 30/09S	2,000,000	USD	1,514,340	0.48
SOUTH AFRICA 5.875 22-32 20/04S	1,000,000	USD	929,930	0.30
SOUTH AFRICA 7.3 22-52 20/04S	2,000,000	USD	1,814,030	0.58
			4,258,300	1.35
Tunisia				
BANQUE CENT TUNISIE 5.75 15-25 30/01S	2,900,000	USD	2,764,512	0.88
			2,764,512	0.88
Turkey				
TAV HAVALIMANLARI HO 8.50 23-28 07/12S	2,778,000	USD	2,842,991	0.90
TURKEY 5.75 17-47 11/05S	7,000,000	USD	5,384,995	1.71
			8,227,986	2.62
United Arab Emirates				
UNITED ARAB EMIRATES 4.0 20-50 28/07S	4,000,000	USD	2,593,000	0.82
			2,593,000	0.82
United Kingdom				
ANTOFAGASTA 6.25 24-34 02/05S	1,666,000	USD	1,731,815	0.55
SISECAM UK PLC 8.25 24-29 02/05S	2,813,000	USD	2,857,811	0.91

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CANDRIAM BONDS Emerging Markets

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
WE SODA INVESTMENTS 9.5 23-28 06/10S	1,000,000	USD	1,026,755	0.33
			5,616,381	1.79
United States of America				
ARGENTINA 0.5 20-30 09/07S	4,000,000	USD	2,251,040	0.72
BRAZIL 6.25 23-31 18/03S	2,291,000	USD	2,278,468	0.72
MEXICO 5.0000 20-51 27/04S	4,000,000	USD	3,208,860	1.02
SOUTH AFRICA 5.875 13-25 16/09S	4,000,000	USD	3,991,100	1.27
			11,729,468	3.73
Total bonds			239,555,097	76.17
Floating rate notes				
Argentina				
ARGENTINA 0.125 20-46 09/07S	5,000,000	USD	2,186,550	0.70
ARGENTINA FL.R 20-41 09/07S	5,200,000	USD	2,037,490	0.65
			4,224,040	1.34
Congo				
CONGO 6.00 07-29 30/06S	1,768,720	USD	1,488,554	0.47
			1,488,554	0.47
Romania				
BANCA TRANSILVANIA SA7.25 23-28 07/12A	4,000,000	EUR	4,468,892	1.42
			4,468,892	1.42
Total floating rate notes			10,181,486	3.24
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			249,736,583	79.41
Other transferable securities				
Bonds				
Argentina				
ARGENTINA 8.75 98-03 04/02A	720,000	EUR	0	0.00
			0	0.00
Brazil				
BRAZILIAN GOVT INT 6.125 24-32 22/01S	1,818,000	USD	1,772,459	0.56
			1,772,459	0.56
Dominican Republic				
DOMINICAN REPUBLIC I 6.6 24-36 01/06S	1,412,000	USD	1,409,134	0.45
			1,409,134	0.45
Ghana				
GHANA 8.625 21-34 07/04S	4,000,000	USD	2,051,220	0.65
			2,051,220	0.65
Indonesia				
PERUSAHAAN PENERBIT 5.5 24-54 02/07S	2,000,000	USD	1,987,480	0.63
			1,987,480	0.63
Romania				
ROMANIA 5.2500 24-32 30/05A	1,035,000	EUR	1,080,864	0.34
			1,080,864	0.34
Sri Lanka				
SRI LANKA 0 16-26 18/07S	1,400,000	USD	827,001	0.26
SRI LANKA 0 17-27 11/05S	2,300,000	USD	1,353,309	0.43
SRI LANKA 0 19-30 28/03S	1,500,000	USD	869,798	0.28
			3,050,108	0.97
Ukraine				
STATE ROAD AGENCY OF 6.25 21-30 24/06S	5,200,000	USD	1,451,424	0.46
UKRAINE 7.253 20-35 15/03S	5,000,000	USD	1,446,025	0.46
			2,897,449	0.92
Venezuela				
PETROLEOS VENEZUELA 6.00 14-24 16/05S	35,000,000	USD	4,217,850	1.34
			4,217,850	1.34
Zambia				
ZAMBIA GOVERNMENT IN 0.50 24-53 31/12S	645,597	USD	313,931	0.10
ZAMBIA GOVERNMENT INTL BOND 5.75% 30-06-33	777,106	USD	684,556	0.22

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CANDRIAM BONDS Emerging Markets

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
			998,487	0.32
Total bonds			19,465,051	6.19
Total Other transferable securities			19,465,051	6.19
Undertakings for Collective Investment				
Shares/Units in investment funds				
Luxembourg				
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z C	13,394	USD	21,130,399	6.72
CANDRIAM BONDS EMERGING MARKETS TOTAL RETURN Z C	5,900	USD	9,727,093	3.09
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS I C	50	USD	55,632	0.02
			30,913,124	9.83
Total Shares/Units in investment funds			30,913,124	9.83
Total Undertakings for Collective Investment			30,913,124	9.83
Total investment portfolio			300,114,758	95.43
Acquisition cost			305,353,197	



CANDRIAM BONDS Emerging Markets

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

Luxembourg	14.72
Romania	5.67
Colombia	5.62
Dominican Republic	4.55
United States of America	3.73
Cayman Islands	3.68
Poland	3.50
Ivory Coast	3.04
Egypt	3.01
Brazil	2.84
Turkey	2.62
Hungary	2.49
Oman	2.15
Chile	2.06
Angola	1.89
Indonesia	1.84
Mexico	1.83
Argentina	1.80
United Kingdom	1.79
Panama	1.74
Ecuador	1.67
Nigeria	1.61
El Salvador	1.42
South Africa	1.35
Venezuela	1.34
Micronesia	1.20
Bahrain	1.18
Senegal	1.00
Kenya	0.99
Ghana	0.98
Sri Lanka	0.97
Peru	0.95
Benin	0.94
Azerbaijan	0.92
Ukraine	0.92
Mozambique	0.90
Tunisia	0.88
Montenegro	0.85
Pakistan	0.84
United Arab Emirates	0.82
Morocco	0.77
Papua New Guinea	0.59
Congo	0.47
Costa Rica	0.41
Zambia	0.32
Georgia	0.29
Mongolia	0.27
	95.43

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	66.33
Investments funds	10.55
Banks and other financial institutions	8.00
Petroleum	4.26
Transportation	1.20
Coal mining and steel industry & Chemicals	1.01
Internet and internet services	1.01
Miscellaneous services	0.91
Foods and non alcoholic drinks	0.59

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Emerging Markets

Geographical and economic breakdown of investments as at June 30, 2024

Economic breakdown (in % of net assets)

Non ferrous metals	0.55
Various capital goods	0.46
Healthcare	0.29
Utilities	0.27
	95.43



CANDRIAM BONDS Emerging Markets Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Bermuda				
INVESTMENT ENERGY RE 6.25 21-29 26/04S	800,000	USD	755,448	1.05
			755,448	1.05
Brazil				
AEGEA FINANCE SA RL 9.0 23-31 20/01S	417,000	USD	433,004	0.60
BCO DO BRASIL SA GRA 6.0 24-31 18/03S	333,000	USD	327,903	0.46
			760,907	1.06
Cayman Islands				
ALIBABA GROUP HLD LTD 3.15 21-51 09/02S	1,550,000	USD	991,923	1.38
LIMA METRO LINE 2 FIN 4.35 19-36 05/04Q	848,294	USD	773,695	1.08
MEITUAN 3.05 20-30 28/10S	500,000	USD	430,328	0.60
SUN HUNG KAI PROP 5.875 20-30 21/01S	500,000	USD	443,408	0.62
			2,639,354	3.67
Chile				
INVERSIONES CMPC 3.0000 21-31 06/04	750,000	USD	637,114	0.89
METRO 4.70 20-50 07/05S	800,000	USD	652,340	0.91
SOCIEDAD QUIMICA Y M 6.5 23-33 07/11S	750,000	USD	781,504	1.09
			2,070,958	2.88
Colombia				
COLOMBIA TELECOM 4.95 20-30 17/07S	200,000	USD	156,276	0.22
			156,276	0.22
Czech Republic				
ENERGO PRO AS 11.00 23-28 02/11S	800,000	USD	847,572	1.18
			847,572	1.18
Egypt				
AFRICAN EXP-IMP BANK 3.798 21-31 17/05S	1,000,000	USD	854,420	1.19
			854,420	1.19
Georgia				
SILKNET JSC 8.3750 22-27 31/01S	575,000	USD	574,161	0.80
			574,161	0.80
Guatemala				
CT TRUST 5.1250 22-32 03/02S	700,000	USD	617,852	0.86
			617,852	0.86
Hong Kong				
AIA GROUP LTD 3.2000 20-40 16/09S	1,200,000	USD	882,732	1.23
SWIRE PAC MTN HK 2.875 20-30 30/01S	750,000	USD	667,496	0.93
XIAOMI BEST TIME 4.1 21-51 14/07S	450,000	USD	327,461	0.46
			1,877,689	2.61
Indonesia				
INDOFOOD CBP SUKSES 3.398 21-31 09/06S	1,000,000	USD	872,780	1.21
STAR ENERGY GEOTHERM 4.85 20-30 14/10S	1,000,000	USD	915,180	1.27
			1,787,960	2.48
Israel				
ENERGEAN ISRAEL FINA 8.5 23-33 30/09S	400,000	USD	378,938	0.53
LEVIATHAN BOND LTD 6.75 20-30 30/06S	400,000	USD	357,988	0.50
			736,926	1.02
Jersey				
GALAXY PIPELINE ASSET 2.16 21-34 31/03S	810,400	USD	695,400	0.97
			695,400	0.97
Kuwait				
KUWAIT FINANCE 5.0110 24-29 17/01S	706,000	USD	696,335	0.97
			696,335	0.97
Luxembourg				
AMBIPAR LUX 9.87524-31 06/02S	1,050,000	USD	1,018,625	1.42
EIG PEARL HOLDINGS SA 4.387 22-46 30/11S	1,000,000	USD	791,725	1.10
MILLICOM INTL CELL 6.25 19-29 25/03S	450,000	USD	434,203	0.60
MINERVA LUXEMBOURG S 8.875 23-33 13/09S	750,000	USD	777,424	1.08
PUMA INTL FINANCING 7.75 24-29 25/04S	1,300,000	USD	1,311,732	1.82

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CANDRIAM BONDS Emerging Markets Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
QNB FINANCE LTD 2.75 20-27 12/02S	500,000	USD	469,633	0.65
RAIZEN FUELS FINANCE 6.45 24-34 05/03S	900,000	USD	915,494	1.27
RUMO LUXEMBOURG 4.2000 21-32 18/01S	400,000	USD	339,776	0.47
			6,058,612	8.42
Malaysia				
CIMB BANK BHD 2.1250 22-27 20/07S	1,000,000	USD	912,850	1.27
KHAZANAH CAPITAL LTD 4.876 23-33 01/06S	1,000,000	USD	980,200	1.36
			1,893,050	2.63
Mauritius				
GREENKO POWER II LTD 4.3 21-28 13/12S	520,500	USD	475,177	0.66
GREENKO WIND PROJECTS 5.5 22-25 06/04S	500,000	USD	493,255	0.69
			968,432	1.35
Mexico				
AMERICA MOVIL 4.375 19-49 22/04S	250,000	USD	208,158	0.29
AMERICA MOVIL 6.125 10-40 30/03S	750,000	USD	778,399	1.08
BECLE SA DE CV 2.5000 21-31 14/10S	1,000,000	USD	790,990	1.10
NEMAK SAB DE CV 3.625 21-31 28/06S	1,000,000	USD	777,475	1.08
ORBIA ADVANCE CORP 5.875 14-44 17/09S09S	500,000	USD	445,978	0.62
			3,001,000	4.17
Netherlands				
IHS NETHERLANDS HOLDCO 8 19-27 18/09S09S	1,100,000	USD	1,069,892	1.49
PROSUS NV 3.061 21-31 13/07S	1,000,000	USD	829,365	1.15
PROSUS NV 4.0270 20-50 03/08S	1,000,000	USD	682,205	0.95
TEVA PHARMA FIN 4.10 16-46 01/10S	1,900,000	USD	1,329,096	1.85
VIVO ENERGY INVEST 5.125 20-27 24/09S	950,000	USD	898,425	1.25
			4,808,983	6.68
Nigeria				
AFRICA FINANCE CORP 2.875 21-28 28/04S	1,000,000	USD	884,430	1.23
			884,430	1.23
Panama				
CABLE ONDA SA 4.5 19-30 30/01S	800,000	USD	711,988	0.99
			711,988	0.99
Philippines				
GLOBE TELECOM INC 2.5 20-30 23/07S	1,250,000	USD	1,047,118	1.46
PHILIPPINES 2.50 20-31 23/01S	1,250,000	USD	1,050,243	1.46
			2,097,361	2.91
Qatar				
NAKILAT INC REG S 6.067 06-33 31/12S	624,518	USD	648,462	0.90
			648,462	0.90
Singapore				
MEDCO MAPLE TREE PTE 8.96 23-29 27/04S	1,000,000	USD	1,046,439	1.45
SATS LTD 4.828 24-29 23/01S	1,111,000	USD	1,099,378	1.53
			2,145,817	2.98
South Korea				
SK HYNIX 6.375 23-28 17/01S	500,000	USD	514,405	0.71
SK HYNIX INC 5.5000 24-29 16/01S	273,000	USD	273,209	0.38
SK HYNIX INC 6.5000 23-33 17/01S	500,000	USD	529,143	0.74
WOORI BANK 2 22-27 20/01S	1,000,000	USD	925,080	1.29
			2,241,837	3.12
Spain				
AI CANDELARIA SPAIN 5.75 21-33 15/06S5S	1,000,000	USD	806,420	1.12
			806,420	1.12
Togo				
BANQUE OUEST AFRICAINE 4.7 19-31 22/10S	700,000	USD	611,576	0.85
			611,576	0.85
Turkey				
ARCELIK 8.5 23-28 25/09S	750,000	USD	784,314	1.09
AYDEM YENILENEBILIR 7.75 21-27 02/08S	600,000	USD	585,510	0.81
COCA-COLA ICECEK AS 4.5 22-29 20/01S	400,000	USD	369,004	0.51
FORD OTOMOTIV SANAYI 7.125 24-29 25/04S	750,000	USD	757,793	1.05
MERSIN ULUSLARA 8.2500 23-28 15/11S	750,000	USD	768,401	1.07

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CANDRIAM BONDS Emerging Markets Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
TAV HAVALIMANLARI HO 8.50 23-28 07/12S	556,000	USD	569,008	0.79
			3,834,030	5.33
United Arab Emirates				
1ST ABU DHABI FIX TO FLOAT 20-XX XX/XXS	500,000	USD	482,323	0.67
ALDAR INVESTMENT PRO 4.875 23-33 24/05S	750,000	USD	720,739	1.00
ALPHA STAR HOLDING 8.375 23-27 12/04S	700,000	USD	716,188	1.00
EMIRATES NBD BANK 5.875 23-28 11/10S	441,000	USD	454,814	0.63
MASDAR ABU DHABI FUT 4.875 23-33 25/07S	600,000	USD	579,276	0.81
			2,953,340	4.10
United Kingdom				
ANTOFAGASTA 6.25 24-34 02/05S	750,000	USD	779,629	1.08
ENERGEAN PLC 6.5000 21-27 30/04S	1,000,000	USD	986,905	1.37
SISECAM UK PLC 8.25 24-29 02/05S	563,000	USD	571,969	0.79
WE SODA INVESTMENTS 9.5 23-28 06/10S	200,000	USD	205,351	0.29
			2,543,854	3.54
United States of America				
BANGKOK BANK HK 9.025 98-29 15/03S	600,000	USD	682,851	0.95
CENCOSUD SA 6.625 15-45 12/02S	769,000	USD	785,960	1.09
SINGAPORE TELECOMMUN 7.375 01-31 01/1	1,000,000	USD	1,148,324	1.60
ST MARYS CEMENT INC 5.75 24-34 02/04S	450,000	USD	444,074	0.62
STAR ENERGY GEOTHERMAL 6.75 18-33 24-04S	704,700	USD	709,037	0.99
TELECOM TRINIDAD 8.875 19-29 18/10S	750,000	USD	742,688	1.03
			4,512,934	6.27
Virgin Islands (UK)				
FORTUNE STAR BVI LTD 5.05 21-27 27/01S	300,000	USD	271,679	0.38
GOLD FIELDS OROGEN 6.125 19-29 15/05S	500,000	USD	506,715	0.70
GTL TRADE FINANCE 7.25 14-44 16/04S	400,000	USD	438,684	0.61
			1,217,078	1.69
Total bonds			57,010,462	79.23
Floating rate notes				
Cayman Islands				
DIB TIER 1 SUKUK FL.R 21-XX 19/10S	500,000	USD	460,053	0.64
			460,053	0.64
Colombia				
BANCOLOMBIA SA FL.R 19-29 18/12S	750,000	USD	726,071	1.01
			726,071	1.01
Hong Kong				
BANGKOK BANK HK FL.R 21-36 23/09S	500,000	USD	417,968	0.58
KASIKORNBANK PCL HK FL.R 19-31 02/10S	600,000	USD	560,188	0.78
			978,156	1.36
Hungary				
OTP BANK PLC 8.75 23-33 15/05S	800,000	USD	840,200	1.17
			840,200	1.17
Israel				
BANK LEUMI-ISRAEL CV FL.R 20-31 29/01S	750,000	USD	696,536	0.97
			696,536	0.97
Mexico				
BBVA BANCOMER FL.R 18-33 18/01S	800,000	USD	730,588	1.02
CEMEX SAB DE CV FL.R 23-XX 14/06S	800,000	USD	854,644	1.19
			1,585,232	2.20
Romania				
BANCA TRANSILVANIA SA7.25 23-28 07/12A	444,000	EUR	496,047	0.69
			496,047	0.69
United Arab Emirates				
FIRST ABU DHABI BANK FL.R 23-34 04/04S	1,200,000	USD	1,223,789	1.70
NBK TIER 1 FINANCING FL.R 21-XX 24/08S	1,000,000	USD	926,170	1.29
			2,149,959	2.99
United Kingdom				
STANDARD CHARTERED PLC FL.R 19-30 21/05S	750,000	USD	710,580	0.99
STANDARD CHARTERED PLC FL.R 21-32 29/06S	700,000	USD	575,225	0.80

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CANDRIAM BONDS Emerging Markets Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
United States of America			1,285,805	1.79
NETWORK I2I LIMITED FL.R 19-XX 15/04S	1,250,000	USD	1,239,668	1.72
			1,239,668	1.72
Total floating rate notes			10,457,727	14.53
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			67,468,189	93.77
Other transferable securities				
Bonds				
Cayman Islands				
ARADA SUKUK 2 8.0 24-29 24/06S	1,000,000	USD	1,017,189	1.41
			1,017,189	1.41
Turkey				
TURK TELEKOMUNIKASYO 7.375 24-29 20/05S	1,000,000	USD	1,004,355	1.40
			1,004,355	1.40
Total bonds			2,021,544	2.81
Total Other transferable securities			2,021,544	2.81
Total investment portfolio			69,489,733	96.58
Acquisition cost			69,615,462	



CANDRIAM BONDS Emerging Markets Corporate

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

Luxembourg	8.42
United States of America	7.99
United Arab Emirates	7.09
Turkey	6.72
Netherlands	6.68
Mexico	6.37
Cayman Islands	5.72
United Kingdom	5.32
Hong Kong	3.97
South Korea	3.12
Singapore	2.98
Philippines	2.91
Chile	2.88
Malaysia	2.63
Indonesia	2.48
Israel	1.99
Virgin Islands (UK)	1.69
Mauritius	1.35
Colombia	1.23
Nigeria	1.23
Egypt	1.19
Czech Republic	1.18
Hungary	1.17
Spain	1.12
Brazil	1.06
Bermuda	1.05
Panama	0.99
Jersey	0.97
Kuwait	0.97
Qatar	0.90
Guatemala	0.86
Togo	0.85
Georgia	0.80
Romania	0.69
	96.58

Economic breakdown (in % of net assets)

Banks and other financial institutions	42.83
Communication	12.64
Utilities	4.90
Internet and internet services	4.53
Transportation	4.29
Real estate	3.03
Petroleum	2.80
Road vehicles	2.13
Supranational Organisations	2.08
Pharmaceuticals	1.85
Electronics and semiconductors	1.83
Building materials	1.80
Foods and non alcoholic drinks	1.73
Electrical engineering	1.27
Insurance	1.23
Tobacco and alcoholic drinks	1.10
Chemicals	1.09
Miscellaneous consumer goods	1.09
Retail trade and department stores	1.09
Non ferrous metals	1.08
Paper and forest products	0.89
Miscellaneous services	0.79

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Emerging Markets Corporate

Geographical and economic breakdown of investments as at June 30, 2024

Economic breakdown (in % of net assets)

Non classifiable Institutions

0.50

96.58



CANDRIAM BONDS Emerging Markets Total Return

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Angola				
ANGOLA 8.75 22-32 14/04S	450,000	USD	398,336	1.51
			398,336	1.51
Argentina				
ARGENTINA 1.00 20-29 09/07S	325,000	USD	186,139	0.71
			186,139	0.71
Brazil				
AEGEA FINANCE SA RL 9.0 23-31 20/01S	208,000	USD	215,983	0.82
BRAZIL 6.1250 24-34 15/03S	513,000	USD	494,411	1.88
			710,394	2.70
Colombia				
COLOMBIA 9.25 21-42 28/05A	3,000,000,000	COP	603,583	2.29
			603,583	2.29
Dominican Republic				
DOMINICAN REPUBLIC 5.3 21-41 21/01S	500,000	USD	425,028	1.61
DOMINICAN REPUBLIC 6.875 16-26 29/01S	500,000	USD	506,855	1.93
			931,883	3.54
Ecuador				
ECUADOR 0.50 20-40 31/07S	300,000	USD	136,299	0.52
			136,299	0.52
Egypt				
EGYPT 8.875 20-50 29/05S	300,000	USD	228,038	0.87
			228,038	0.87
Georgia				
GEORGIAN RAILWAY JSC 4 21-28 17/06S	250,000	USD	220,345	0.84
SILKNET JSC 8.3750 22-27 31/01S	200,000	USD	199,708	0.76
			420,053	1.60
Guatemala				
CT TRUST 5.1250 22-32 03/02S	400,000	USD	353,058	1.34
			353,058	1.34
Hungary				
HUNGARY 4.75 22-32 24/11A	75,000,000	HUF	177,591	0.67
			177,591	0.67
Indonesia				
INDONESIA 8.25 15-36 15/05S	11,000,000,000	IDR	734,488	2.79
			734,488	2.79
Israel				
LEVIATHAN BOND LTD 6.125 20-25 30/06S	400,000	USD	388,316	1.48
			388,316	1.48
Ivory Coast				
COTE D IVOIRE 6.625 18-48 22/03A	900,000	EUR	751,914	2.86
			751,914	2.86
Luxembourg				
AMBIPAR LUX 9.87524-31 06/02S	500,000	USD	485,060	1.84
MINERVA LUXEMBOURG S 8.875 23-33 13/09S	292,000	USD	302,677	1.15
			787,737	2.99
Mauritius				
GREENKO POWER II LTD 4.3 21-28 13/12S	260,250	USD	237,589	0.90
			237,589	0.90
Mexico				
NEMAK SAB DE CV 3.625 21-31 28/06S	500,000	USD	388,738	1.48
			388,738	1.48
Netherlands				
IHS NETHERLANDS HOLDCO 8 19-27 18/09S09S	300,000	USD	291,789	1.11
PROSUS NV 3.257 22-27 19/01S	400,000	USD	374,306	1.42
VIVO ENERGY INVEST 5.125 20-27 24/09S	350,000	USD	330,999	1.26
			997,094	3.79

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CANDRIAM BONDS Emerging Markets Total Return

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
Nigeria				
NIGERIA 7.6250 18-25 21/11S	1,000,000	USD	1,003,009	3.81
			1,003,009	3.81
Peru				
PERU 6.90 07-37 12/08S	500,000	PEN	125,063	0.48
			125,063	0.48
Poland				
POLAND 5.1250 24-34 18/09S	900,000	USD	886,189	3.37
POLAND 6.00 22-33 25/10A	2,000,000	PLN	509,410	1.94
			1,395,599	5.30
Romania				
ROMANIA 5.625 24-36 22/02A	500,000	EUR	523,118	1.99
ROMANIA 6 22-34 25/05A	500,000	USD	491,178	1.87
ROMANIA 6.375 24-34 30/01S	400,000	USD	402,108	1.53
ROMANIA 8.25 22-32 29/09A	1,000,000	RON	234,377	0.89
			1,650,781	6.27
Senegal				
SENEGAL 5.375 21-37 08/06A	1,000,000	EUR	782,762	2.97
SENEGAL 6.25 14-24 30/07S	300,000	USD	299,093	1.14
			1,081,855	4.11
Singapore				
MEDCO MAPLE TREE PTE 8.96 23-29 27/04S	400,000	USD	418,576	1.59
			418,576	1.59
South Korea				
SK HYNIX 6.375 23-28 17/01S	300,000	USD	308,643	1.17
			308,643	1.17
Tunisia				
BANQUE CENT TUNISIE 5.75 15-25 30/01S	325,000	USD	309,816	1.18
			309,816	1.18
Turkey				
MERSIN ULUSLARA 8.2500 23-28 15/11S	250,000	USD	256,134	0.97
TAV HAVALIMANLARI HO 8.50 23-28 07/12S	555,000	USD	567,984	2.16
			824,118	3.13
United Arab Emirates				
ALPHA STAR HOLDING 8.375 23-27 12/04S	300,000	USD	306,938	1.17
			306,938	1.17
United Kingdom				
WE SODA INVESTMENTS 9.5 23-28 06/10S	300,000	USD	308,027	1.17
			308,027	1.17
United States of America				
ARGENTINA 0.5 20-30 09/07S	325,000	USD	182,897	0.69
			182,897	0.69
Total bonds			16,346,572	62.10
Floating rate notes				
Cayman Islands				
DP WORLD SALAAM FL.R 20-XX 01/01S	400,000	USD	397,800	1.51
MAF GLOBAL SECURITIES FL.R 22-XX 31/03SS	400,000	USD	410,200	1.56
			808,000	3.07
Hungary				
OTP BANK PLC 8.75 23-33 15/05S	300,000	USD	315,075	1.20
			315,075	1.20
Mexico				
CEMEX SAB DE CV FL.R 21-XX 08/09S	400,000	USD	384,968	1.46
			384,968	1.46
Romania				
BANCA TRANSILVANIA SA7.25 23-28 07/12A	445,000	EUR	497,164	1.89
			497,164	1.89
United Arab Emirates				
FIRST ABU DHABI BANK FL.R 23-34 04/04S	300,000	USD	305,948	1.16
			305,948	1.16

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CANDRIAM BONDS Emerging Markets Total Return

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in USD)	% net assets
United States of America				
NETWORK I2I LIMITED FL.R 19-XX 15/04S	400,000	USD	396,694	1.51
			396,694	1.51
Total floating rate notes			2,707,849	10.29
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			19,054,421	72.39
Other transferable securities				
Bonds				
Brazil				
BRAZIL 0.01 22-33 01/01S	5,000	BRL	751,094	2.85
			751,094	2.85
Total bonds			751,094	2.85
Total Other transferable securities			751,094	2.85
Undertakings for Collective Investment				
Shares/Units in investment funds				
Luxembourg				
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z C	1,650	USD	2,603,413	9.89
			2,603,413	9.89
Total Shares/Units in investment funds			2,603,413	9.89
Total Undertakings for Collective Investment			2,603,413	9.89
Total investment portfolio			22,408,928	85.13
Acquisition cost			22,379,942	

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CANDRIAM BONDS Emerging Markets Total Return

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

Luxembourg	12.88
Romania	8.16
Brazil	5.55
Poland	5.30
Senegal	4.11
Nigeria	3.81
Netherlands	3.79
Dominican Republic	3.54
Turkey	3.13
Cayman Islands	3.07
Mexico	2.94
Ivory Coast	2.86
Indonesia	2.79
United Arab Emirates	2.33
Colombia	2.29
United States of America	2.20
Hungary	1.87
Georgia	1.60
Singapore	1.59
Angola	1.51
Israel	1.48
Guatemala	1.34
Tunisia	1.18
South Korea	1.17
United Kingdom	1.17
Mauritius	0.90
Egypt	0.87
Argentina	0.71
Ecuador	0.52
Peru	0.48
	85.13

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	41.16
Banks and other financial institutions	19.33
Investments funds	9.89
Transportation	5.48
Communication	2.27
Petroleum	1.48
Road vehicles	1.48
Building materials	1.46
Internet and internet services	1.42
Electronics and semiconductors	1.17
	85.13

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Australia				
AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	1,000,000	EUR	1,000,130	0.25
MACQUARIE GROUP LTD 0.35 20-28 03/12A	1,000,000	EUR	890,100	0.22
NATL AUSTRALIA BANK 3.2627 23-26 13/02A	812,000	EUR	810,234	0.20
TELSTRA CORPORATION 1 20-30 23/04A	918,000	EUR	804,599	0.20
			3,505,063	0.88
Austria				
AUSTRIA 0.00 20-40 20/10U	1,800,000	EUR	1,067,706	0.27
AUSTRIA 0.9 22-32 20/02A	7,500,000	EUR	6,454,312	1.61
AUSTRIA 1.50 16-47 20/02A	2,600,000	EUR	1,866,788	0.47
AUSTRIA 1.85 22-49 23/05A	2,402,000	EUR	1,821,629	0.46
AUSTRIA 2.9 23-33 20/02A	2,000,000	EUR	1,981,030	0.50
ERSTE GROUP BANK 3.125 24-33 12/12A	1,400,000	EUR	1,389,080	0.35
ERSTE GROUP BANK AG 0.05 20-25 16/09A	500,000	EUR	478,923	0.12
			15,059,468	3.76
Belgium				
ANHEUSER INBEV SANV 3.75 24-37 22/03A	686,000	EUR	682,206	0.17
ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	800,000	EUR	752,936	0.19
BELFIUS BANQUE SA 0.125 20-30 28/01A	500,000	EUR	422,110	0.11
BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	1,000,000	EUR	910,560	0.23
BELFIUS SANV 3.875 23-28 12/06A	1,500,000	EUR	1,521,615	0.38
BELGIUM 1.25 18-33 22/04A	657,000	EUR	569,100	0.14
BELGIUM 2.75 22-39 22/04A	2,300,000	EUR	2,140,000	0.53
BELGIUM 3 23-33 22/06A	8,000,000	EUR	7,978,799	1.99
BELGIUM 3.00 14-34 22/06A	500,000	EUR	495,428	0.12
BELGIUM 3.75 13-45 22/06A	338,000	EUR	350,949	0.09
COMMUNAUTE FLAMANDE 1.00 16-36 13/10A	1,300,000	EUR	982,807	0.25
COMMUNAUTE FLAMANDE 1.375 18-33 21/11A	200,000	EUR	169,381	0.04
EUROPEAN UNION 0.4 21-37 04/02A	2,644,000	EUR	1,877,610	0.47
EUROPEAN UNION 2.0 22-27 04/10A	2,000,000	EUR	1,940,990	0.49
EUROPEAN UNION 2.875 24-27 06/12A	2,500,000	EUR	2,489,274	0.62
EUROPEAN UNION 3.0 22-53 04/03A	2,746,167	EUR	2,490,155	0.62
EUROPEAN UNION 3.25 23-34 04/07A	3,100,000	EUR	3,128,411	0.78
PROXIMUS SADP 0.7500 21-36 17/11A	600,000	EUR	421,551	0.11
SOLVAY SA 3.8750 24-28 03/04A	1,400,000	EUR	1,399,615	0.35
			30,723,497	7.68
Bulgaria				
BULGARIA GOVERNMENT I 4.875 23-36 13/05A	1,610,000	EUR	1,702,599	0.43
			1,702,599	0.43
Canada				
BANK OF NOVA SCOTIA 3.5 24-29 17/04A	2,000,000	EUR	1,986,080	0.50
CANADA 0.00 19-29 15/10U	1,000,000	EUR	850,165	0.21
CPPIB CAPITAL INC 0.75 19-49 15/07A	1,000,000	EUR	568,015	0.14
EXPO DEV CA 0.5 22-27 25/02A	1,500,000	EUR	1,402,103	0.35
NATL BANK OF CANADA 3.75 23-28 25/01A	991,000	EUR	993,596	0.25
NATL BANK OF CANADA 3.75 24-29 02/05A	500,000	EUR	498,468	0.12
TORONTO DOMINION BK 1.952 22-30 08/04A	500,000	EUR	453,530	0.11
			6,751,957	1.69
Denmark				
CARLSBERG BREWERIES 0.625 20-30 09/03A	750,000	EUR	637,973	0.16
ISS GLOBAL AS 3.875 24-29 05/06A	688,000	EUR	690,429	0.17
VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,124,000	EUR	1,131,126	0.28
			2,459,528	0.61
Finland				
FINLAND 1.125 18-34 15/04A	1,300,000	EUR	1,090,824	0.27
FINNVERA 0.50 16-26 13/04A	2,035,000	EUR	1,940,484	0.48

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
OP CORPORATE BA 0.6250 22-27 27/07A	606,000	EUR	554,966	0.14
STORA ENSO OYJ 4.0 23-26 01/06A	833,000	EUR	835,878	0.21
			4,422,152	1.11
France				
AGENCE FRANCAISE DE 3.00 24-34 17/01A	2,100,000	EUR	2,021,187	0.51
AGENCE FRANCAISE DEV 0.25 19-29 29/06A	1,000,000	EUR	859,686	0.21
AIR LIQUIDE FINANCE 2.875 22-32 16/09A	500,000	EUR	481,135	0.12
ARKEMA 3.5 23-31 23/01A	500,000	EUR	492,973	0.12
ARVAL SERVICE LEASE 0.0000 21-25 01/10U	500,000	EUR	476,243	0.12
AXA 3.625 23-33 10/01A	823,000	EUR	834,135	0.21
BANQUE FED CRED 4.1250 23-30 18/09A	500,000	EUR	513,285	0.13
BFCM 1.75 19-29 15/03A	500,000	EUR	455,898	0.11
BFCM EMTN 4.00 22-29 21/11A	800,000	EUR	812,256	0.20
BNP PARIBAS SA 3.625 22-29 01/09A	1,000,000	EUR	991,750	0.25
BPCE SFH 0.125 21-30 03/06A	1,500,000	EUR	1,233,885	0.31
BQ POSTALE HOME LOAN 1.0 18-28 10/04A	1,000,000	EUR	915,395	0.23
CA 3.75 24-34 22/01A	500,000	EUR	498,900	0.12
CA 4.0 23-33 18/01A	1,100,000	EUR	1,123,887	0.28
CAISSE DEPOTS CONS 0.01 20-25 15/09A	700,000	EUR	671,013	0.17
COMPAGNIE DE SAINT G 3.375 24-30 08/04A	1,100,000	EUR	1,085,612	0.27
COMPAGNIE DE SAINT G 3.75 23-26 29/11A	1,000,000	EUR	1,004,690	0.25
CREDIT AGRICOLE 0.375 19-25 21/10A	500,000	EUR	479,245	0.12
CTE CO TRANSP ELEC 2.125 17-32 29/07A	500,000	EUR	442,388	0.11
DANONE 3.47 23-31 22/05A	500,000	EUR	499,473	0.12
DANONE SA 3.706 23-29 13/11A	1,000,000	EUR	1,013,315	0.25
EDENRED SA 3.625 23-26 13/12A	600,000	EUR	599,946	0.15
ELIS EX HOLDELIS 3.75 24-30 21/03A	600,000	EUR	590,517	0.15
ENGIE SA 3.625 23-26 06/12A	1,100,000	EUR	1,101,975	0.28
FRANCE 0.5 16-25 14/06A	1,000,000	EUR	970,150	0.24
FRANCE 0.5 20-44 25/06A	3,276,000	EUR	1,857,786	0.46
FRANCE 0.75 19-52 25/05A	1,500,000	EUR	751,103	0.19
FRANCE 1.375 17-29 14/03A	1,500,000	EUR	1,372,110	0.34
FRANCE 1.50 18-50 25/05A	4,300,000	EUR	2,769,307	0.69
FRANCE 1.75 16-39 25/06A	2,800,000	EUR	2,245,459	0.56
FRANCE 2.00 17-48 25/05A	1,868,000	EUR	1,384,459	0.35
FRANCE 2.50 13-30 25/05A	500,000	EUR	485,838	0.12
FRANCE 3.25 12-45 25/05A	2,814,000	EUR	2,670,541	0.67
KERING SA 3.625 23-27 05/09A	1,500,000	EUR	1,505,543	0.38
KLEPIERRE SA 0.625 19-30 01/07A	800,000	EUR	662,968	0.17
LA BANQUE POSTALE 0.75 21-31 23/06A	1,500,000	EUR	1,212,000	0.30
LA POSTE 2.625 22-28 14/09A	500,000	EUR	483,963	0.12
LEGRAND SA 0.375 21-31 06/10A	1,000,000	EUR	811,365	0.20
ORANGE SA 1.375 18-28 20/03A	500,000	EUR	465,495	0.12
PSA BANQUE FRANCE 3.50 24-27 19/07A	600,000	EUR	597,240	0.15
REGIE AUTONOME TRANS 0.875 17-27 25/05A	1,600,000	EUR	1,494,072	0.37
SCHNEIDER ELECT 3.0000 24-31 10/01A	1,500,000	EUR	1,469,790	0.37
SCHNEIDER ELECTRIC S 1 20-27 09/04A	500,000	EUR	472,283	0.12
SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	1,200,000	EUR	1,203,252	0.30
SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	900,000	EUR	855,873	0.21
SNCF RESEAU 1.875 17-34 30/03A	700,000	EUR	604,034	0.15
SOCIETE GENERALE SA 4.0 22-27 16/11A	700,000	EUR	706,605	0.18
SOCIETE GENERALE SFH 0.01 20-30 11/02A	1,000,000	EUR	839,145	0.21
SOCIETE NATIONA 3.1250 22-27 02/11A	800,000	EUR	793,228	0.20
SODEXO 1 20-29 27/04A	1,000,000	EUR	901,610	0.23
UNION NAT.INTERPRO.EMP 0.00 20-28 25/11U	1,800,000	EUR	1,570,077	0.39
VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	600,000	EUR	553,554	0.14
VILLE DE PARIS 1.75 15-31 25/05A	2,000,000	EUR	1,795,670	0.45
			52,703,309	13.17

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CANDRIAM BONDS Euro

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Germany				
ADIDAS AG 0.0000 20-28 05/10U	1,200,000	EUR	1,050,312	0.26
BOSCH GMBH ROBERT 3.625 23-27 02/06A	500,000	EUR	502,673	0.13
BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	200,000	EUR	197,694	0.05
DEUTSCHE BOERSE AG 0.00 21-26 22/02U	1,000,000	EUR	946,336	0.24
E.ON SE 3.3750 24-31 15/01A	1,000,000	EUR	989,755	0.25
EUROGRID GMBH 1.113 20-32 15/05A	300,000	EUR	246,846	0.06
GERMANY 0.2 19-39 15/08A	857,000	EUR	549,183	0.14
GERMANY 0.625 17-27 07/04A	1,500,000	EUR	1,404,885	0.35
GERMANY 0.625 17-27 08/02A	700,000	EUR	657,650	0.16
GERMANY 0.625 19-29 05/02A	2,000,000	EUR	1,802,970	0.45
GERMANY 3.25 10-42 04/07A	5,700,000	EUR	6,128,753	1.53
GERMANY 4.75 98-28 04/07A	500,000	EUR	542,463	0.14
GERMANY 5.625 98-28 04/01A	2,000,000	EUR	2,204,379	0.55
HENKEL AG & CO KGAA 2.625 22-27 13/09A	500,000	EUR	490,990	0.12
HOCHTIEF AG 0.5 19-27 03/09A	566,000	EUR	513,915	0.13
INFINEON TECHNOLOGIE 3.375 24-27 26/02A	1,000,000	EUR	998,480	0.25
KFW 0.00 20-30 17/09U	1,000,000	EUR	837,140	0.21
KFW 0.0100 19-27 05/05A	1,115,000	EUR	1,026,926	0.26
KFW 1.25 22-27 30/06A	3,000,000	EUR	2,857,335	0.71
KREDITANSTA 2.7500 23-33 14/02U	3,000,000	EUR	2,962,320	0.74
KREDITANSTALT FUER W 2.75 23-30 15/05A	1,030,000	EUR	1,023,928	0.26
LAND HESSEN 0.1250 21-31 10/10A	1,000,000	EUR	818,345	0.20
MUENCHENER RUECK FL.R 20-41 26/05A	600,000	EUR	501,771	0.13
NRW.BANK 0.25 22-27 16/03A	1,500,000	EUR	1,390,995	0.35
REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,200,000	EUR	1,169,724	0.29
VONOVIA SE 1.375 22-26 28/01A	300,000	EUR	288,645	0.07
VONOVIA SE 5.0 22-30 23/11A	900,000	EUR	940,842	0.24
			33,045,255	8.26
Hungary				
HUNGARY 4.0 24-29 25/07A	1,045,000	EUR	1,037,199	0.26
			1,037,199	0.26
Indonesia				
INDONESIA 1.45 19-26 18/06A	1,000,000	EUR	948,000	0.24
			948,000	0.24
Ireland				
ABBOTT IRL FINANCING 0.375 19-27 19/11A	969,000	EUR	884,334	0.22
IRELAND 1.35 18-31 18/03A	4,800,000	EUR	4,381,487	1.09
SMURFIT KAPPA TSY 0.5000 21-29 22/09A	534,000	EUR	455,873	0.11
			5,721,694	1.43
Italy				
ASSICURAZ GENERALI 2.429 20-31 14/07A	870,000	EUR	764,969	0.19
BUONI POLIENNAL 1.50 21-45 30/04S	7,024,000	EUR	4,297,247	1.07
INTESA SANPAOLO 0.75 21-28 16/03A	1,500,000	EUR	1,349,918	0.34
ITALY 0.90 20-31 01/04S	1,700,000	EUR	1,418,412	0.35
ITALY 0.95 20-30 01/08S	1,300,000	EUR	1,110,161	0.28
ITALY 1.65 20-30 01/12S	1,500,000	EUR	1,327,088	0.33
ITALY 1.80 20-41 01/03S	2,000,000	EUR	1,400,670	0.35
ITALY 2.00 18-28 01/02S	5,500,000	EUR	5,243,672	1.31
ITALY 2.25 16-36 01/09S	4,512,000	EUR	3,704,892	0.93
ITALY 2.70 16-47 01/03S	1,800,000	EUR	1,362,151	0.34
ITALY 2.8 18-28 01/12S	4,600,000	EUR	4,480,836	1.12
ITALY 4 22-35 30/04S	2,003,000	EUR	1,994,488	0.50
ITALY 4.00 05-37 01/02S	700,000	EUR	691,282	0.17
ITALY 4.2 23-34 01/03S	6,000,000	EUR	6,096,419	1.52
TERNA S.P.A. 0.375 20-30 25/09A	500,000	EUR	409,513	0.10
TERNA SPA 0.375 21-29 23/06A	561,000	EUR	481,529	0.12
TERNA SPA 0.75 20-32 24/07A	362,000	EUR	289,444	0.07
			36,422,691	9.10

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Ivory Coast				
BQUE AFRICAINE DEV 0.125 16-26 07/10A	1,000,000	EUR	935,185	0.23
			935,185	0.23
Japan				
JAPAN FINANCE ORGANI 0.01 21-28 02/02A	839,000	EUR	748,199	0.19
TAKEDA PHARMA 2.25 18-26 21/11A	511,000	EUR	496,590	0.12
TAKEDA PHARMA 3 18-30 21/11A	500,000	EUR	481,883	0.12
			1,726,672	0.43
Luxembourg				
BANQUE EUROP INVEST 0 21-31 14/01A	2,000,000	EUR	1,656,520	0.41
BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	1,500,000	EUR	1,461,030	0.37
BECTON DICKINSON EUR 3.553 23-29 13/09A	947,000	EUR	944,211	0.24
BEI 4.00 05-37 15/10A	700,000	EUR	762,902	0.19
DH EUROPE FIN 0.45 19-28 18/03A	1,408,000	EUR	1,266,221	0.32
DH EUROPE FINANCE II 0.75 19-31 18/09A	500,000	EUR	414,393	0.10
ENEL FINANCE INTL 1.125 18-26 16/09A	478,000	EUR	454,249	0.11
EURO UNIO BILL 0.00 20-30 04/10U	2,500,000	EUR	2,085,662	0.52
EUROP FIN STABILITY 1.25 17-33 24/05A	503,000	EUR	433,646	0.11
EUROP FIN STABILITY 3 13-34 04/09A	1,000,000	EUR	991,420	0.25
EUROPEAN STABILITY 0 21-26 15/12A	1,389,000	EUR	1,290,930	0.32
EUROPEAN UNION 0.00 21-31 04/07U	2,950,000	EUR	2,399,898	0.60
LUXEMBOURG GRAND DUC 2.875 24-34 01/03A	1,500,000	EUR	1,485,458	0.37
MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	1,000,000	EUR	850,940	0.21
NESTLE FIN 3.5 23-27 13/12A	1,000,000	EUR	1,010,865	0.25
TRATON FINANCE LUXEM 4.0 23-25 16/09A	500,000	EUR	500,375	0.13
			18,008,720	4.50
Mexico				
MEXICO 4.4899 24-32 25/05A	1,074,000	EUR	1,062,863	0.27
			1,062,863	0.27
Netherlands				
ABB FINANCE BV 3.125 24-29 15/01A	1,006,000	EUR	998,616	0.25
ABN AMRO BANK 1 16-31 13/04A	300,000	EUR	262,148	0.07
AMERICAN MEDICAL SYS 3.5 24-32 08/03A	787,000	EUR	775,604	0.19
ASML HOLDING NV 0.625 20-29 07/05A	1,254,000	EUR	1,117,133	0.28
ASML HOLDING NV 3.5 23-25 06/12A	1,000,000	EUR	1,000,080	0.25
BMW FINANCE NV 1.5000 19-29 06/02A	500,000	EUR	463,363	0.12
BNG BANK NV 0.25 22-32 12/01A	800,000	EUR	650,480	0.16
COOPERATIEVE RA 0.7500 22-32 02/03A	500,000	EUR	421,818	0.11
COOPERATIEVE RABOBANK 0.625 21-33 25/02A	1,000,000	EUR	779,360	0.19
DAIMLER TRUCK INTL F 3.875 23-26 19/06A	700,000	EUR	704,498	0.18
DEUTSCHE BAHN FIN 1.50 17-32 08/12A	1,231,000	EUR	1,104,398	0.28
DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	1,000,000	EUR	1,069,105	0.27
EDP FINANCE 0.375 19-26 16/09A	1,054,000	EUR	983,830	0.25
ENEL FI 4.5 23-43 20/02A	356,000	EUR	354,387	0.09
ENEL FINANCE INTL 3.375 24-28 23/07A	710,000	EUR	704,061	0.18
HEINEKEN NV 1.25 18-27 17/03A	1,500,000	EUR	1,417,853	0.35
ING BANK NV 0.1250 21-31 08/12A	2,000,000	EUR	1,606,330	0.40
KONINKLIJKE AHOLD 3.5 23-28 04/04A	1,000,000	EUR	1,006,345	0.25
NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	785,000	EUR	632,906	0.16
NEDER WATERSCHAPSBANK 1.25 17-32 07/06A	1,577,000	EUR	1,378,858	0.34
NETHERLANDS 0.00 20-52 15/01U	1,000,000	EUR	464,845	0.12
NETHERLANDS 0.50 19-40 15/01A	4,100,000	EUR	2,872,028	0.72
NETHERLANDS GOVERNME 2.5 24-34 15/07A	1,500,000	EUR	1,457,123	0.36
NN GROUP NV 1.625 17-27 01/06A	1,310,000	EUR	1,243,079	0.31
RELX FINANCE BV 3.375 24-33 20/03A	840,000	EUR	824,435	0.21
RELX FINANCE BV 3.75 23-31 12/06A	1,018,000	EUR	1,032,043	0.26
RENTOKIL INITIAL FIN 3.875 22-27 27/06A	1,500,000	EUR	1,508,895	0.38
ROCHE FINANCE EUR 3.586 23-36 04/12A	966,000	EUR	974,018	0.24
SIKA CAPITAL BV 3.75 23-26 03/11A	924,000	EUR	928,477	0.23

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CANDRIAM BONDS Euro

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
STELLANTIS NV 4.375 23-30 14/03A	727,000	EUR	747,341	0.19
TENNET HOLDING BV 4.50 22-34 28/10A	600,000	EUR	640,620	0.16
TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	1,000,000	EUR	991,830	0.25
TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	537,000	EUR	535,429	0.13
VOLKSWAGEN INTL FIN 0.875 20-28 22/09A	500,000	EUR	444,863	0.11
VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	900,000	EUR	905,652	0.23
WOLTERS KLUWER 3.0 22-26 23/09A	450,000	EUR	447,035	0.11
WOLTERS KLUWER NV 3.25 24-29 18/03A	997,000	EUR	989,896	0.25
			34,438,782	8.61
New Zealand				
AUCKLAND COUNCIL 0.25 21-31 17/11A	1,421,000	EUR	1,149,625	0.29
AUCKLAND COUNCIL 1.00 17-27 19/01A	800,000	EUR	756,772	0.19
			1,906,397	0.48
Norway				
KOMMUNALBANKEN AS 0.875 17-27 24/05A	1,200,000	EUR	1,126,704	0.28
			1,126,704	0.28
Poland				
BANK GOSPODARSTWA KRA 0.375 21-28 13/10A	1,744,000	EUR	1,512,432	0.38
			1,512,432	0.38
Portugal				
ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	600,000	EUR	604,809	0.15
PORTUGAL 2.25 18-34 18/04A	1,000,000	EUR	923,955	0.23
			1,528,764	0.38
Romania				
ROMANIA 2.0 21-33 14/04A	1,042,000	EUR	782,839	0.20
ROMANIA 3.6240 20-30 26/05A	3,400,000	EUR	3,123,800	0.78
			3,906,639	0.98
Slovakia				
SLOVAKIA 3.625 23-33 08/06A	2,207,129	EUR	2,224,906	0.56
			2,224,906	0.56
Slovenia				
SLOVENIA 0.125 21-31 01/07A	1,082,000	EUR	880,581	0.22
			880,581	0.22
Spain				
ADIF - ALTA VELOCIDAD 0.55 20-30 30/04AA	1,100,000	EUR	931,854	0.23
AMADEUS CM 3.5 24-29 21/03A	1,400,000	EUR	1,393,133	0.35
BANCO DE SABADELL SA 0.125 20-28 10/02A	1,200,000	EUR	1,068,702	0.27
BANCO SANTANDER 3.875 23-28 16/01A	1,100,000	EUR	1,114,135	0.28
BBVA 3.375 22-27 20/09A	1,000,000	EUR	999,085	0.25
CAIXABANK SA 0.5 21-29 09/02A02A	700,000	EUR	622,825	0.16
CELLNEX FINANCE COMP 3.625 24-29 24/01A	1,300,000	EUR	1,289,958	0.32
IBERDROLA FINANZAS 1.25 17-27 13/09A	1,100,000	EUR	1,036,057	0.26
IBERDROLA FINANZAS 3.375 22-32 22/11A	700,000	EUR	692,773	0.17
IBERDROLA FINANZAS S 3.625 23-33 13/07A	300,000	EUR	300,803	0.08
SPAIN 0.00 21-27 31/01U	2,000,000	EUR	1,848,990	0.46
SPAIN 1 21-42 30/07A	3,131,000	EUR	2,007,253	0.50
SPAIN 2.35 17-33 30/07A	2,500,000	EUR	2,317,374	0.58
SPAIN 2.55 22-32 31/10A	4,500,000	EUR	4,277,362	1.07
SPAIN 2.90 16-46 31/10A	3,050,000	EUR	2,618,455	0.65
SPAIN 3.25 24-34 30/04A	500,000	EUR	494,878	0.12
SPAIN 4.20 05-37 31/01A	5,100,000	EUR	5,440,832	1.36
SPAIN 5.15 13-44 31/10A	2,100,000	EUR	2,485,392	0.62
TELEFONICA EMISIONES 3.698 24-32 24/01A	600,000	EUR	597,045	0.15
			31,536,906	7.88
Sweden				
SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	1,127,000	EUR	1,158,922	0.29
SWEDBANK AB 3.75 22-25 14/11A	1,000,000	EUR	1,001,005	0.25
VOLVO TREASURY 3.1250 24-29 08/02A	600,000	EUR	592,290	0.15
VOLVO TREASURY AB 3.625 23-27 25/05A	775,000	EUR	778,065	0.19
			3,530,282	0.88

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
United Arab Emirates				
EMIRATES TELECO 0.3750 21-28 17/05A	569,000	EUR	504,225	0.13
			504,225	0.13
United Kingdom				
NATWEST MARKETS PLC 0.125 21-26 18/06A	1,617,000	EUR	1,514,539	0.38
RECKITT BENCK TREA SE 3.625 23-28 14/09A	1,180,000	EUR	1,186,974	0.30
RECKITT BENCKISER TR 0.375 20-26 19/05A	1,000,000	EUR	943,495	0.24
VODAFONE GROUP 1.875 17-29 20/11A	600,000	EUR	555,828	0.14
WESTPAC SECURITIES 1.099 22-26 24/03A	1,081,000	EUR	1,034,366	0.26
			5,235,202	1.31
United States of America				
AIR PROD CHEMICALS 0.5 20-28 05/05A	500,000	EUR	449,353	0.11
ANZ NEW ZEALAND INTL 0.895 22-27 23/03A	1,993,000	EUR	1,870,251	0.47
APPLE INC 0.5 19-31 15/11A	955,000	EUR	796,193	0.20
AT&T INC 2.35 18-29 05/09A	1,000,000	EUR	943,060	0.24
BANQUE INTERNATIONALE 0 20-30 21/02A	1,500,000	EUR	1,273,718	0.32
BIRD 1.50 16-36 14/01A	367,000	EUR	310,599	0.08
BMW US LLC 3.0 24-27 02/11A	1,313,000	EUR	1,298,662	0.32
BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	1,336,000	EUR	1,215,473	0.30
COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	837,000	EUR	573,625	0.14
FIDELITY NATIONAL INF 1.5 19-27 21/05A	571,000	EUR	538,864	0.13
FORD MOTOR CREDIT 4.165 24-28 21/11A	912,000	EUR	910,878	0.23
GENERAL MOTORS 3.9000 24-28 12/01A	582,000	EUR	584,165	0.15
IBM CORP 3.6250 23-31 06/02A	1,000,000	EUR	1,006,585	0.25
ILLINOIS TOOL WORKS 3.375 24-32 17/05A	1,000,000	EUR	990,485	0.25
KELLOGG CO 0.5 21-29 20/05A	923,000	EUR	797,726	0.20
KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	500,000	EUR	479,088	0.12
MANPOWERGROUP INC 1.75 18-26 22/06A	526,000	EUR	509,334	0.13
MONDELEZ INTERNATION 0.25 21-28 17/03A	1,402,000	EUR	1,247,941	0.31
NASDAQ INC 0.875 20-30 13/02A	613,000	EUR	531,569	0.13
NETFLIX INC 3.8750 19-29 15/11S	500,000	EUR	506,425	0.13
PROCTER AND GAMBLE 3.2 24-34A	1,000,000	EUR	987,080	0.25
PROLOGIS EURO FINANCE 0.375 20-28 06/02A	1,567,000	EUR	1,395,131	0.35
STRYKER 3.375 23-28 11/12A	633,000	EUR	629,452	0.16
T-MOBILE USA 3.55 24-29 08/05A	1,000,000	EUR	1,002,385	0.25
VERIZON COMMUNICATIO 0.375 21-29 22/03A	1,000,000	EUR	868,240	0.22
			21,716,282	5.43
Total bonds			326,283,954	81.53
Floating rate notes				
Australia				
AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	406,000	EUR	417,396	0.10
			417,396	0.10
Belgium				
KBC GROUPE SA FL.R 20-27 16/06A	500,000	EUR	469,790	0.12
KBC GROUPE SA FL.R 21-31 07/12A	500,000	EUR	460,713	0.12
KBC GROUPE SA FL.R 23-30 19/04A	500,000	EUR	512,755	0.13
			1,443,258	0.36
Denmark				
JYSKE BANK DNK FL.R 21-26 02/09A	1,173,000	EUR	1,121,417	0.28
			1,121,417	0.28
Finland				
NORDEA BANK ABP FL.R 23-34 23/02A	1,004,000	EUR	1,036,766	0.26
			1,036,766	0.26
France				
ARKEMA FL.R 24-XX 25/03A	300,000	EUR	299,723	0.07
AXA SA FL.R 21-41 07/04A	1,000,000	EUR	820,390	0.21
BNP PARIBAS FL.R 23-31 13/04A	1,000,000	EUR	1,019,475	0.25
BPCE FL.R 22-28 14/01A	1,000,000	EUR	918,515	0.23
CNP ASSURANCES FL.R 23-52 18/07A	600,000	EUR	615,225	0.15

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
CREDIT AGRICOLE SA FL.R 20-30 05/06A	200,000	EUR	194,958	0.05
VIGIE FL.R 19-XX 12/09A	1,000,000	EUR	940,558	0.24
			4,808,844	1.20
Germany				
CMZB FRANCFORT FL.R 23-30 18/01A	800,000	EUR	832,188	0.21
			832,188	0.21
Ireland				
AIB GROUP FL.R 23-31 23/10A	500,000	EUR	534,645	0.13
AIB GROUP PLC FL.R 23-29 23/07A	273,000	EUR	281,202	0.07
BANK OF IRELAND GRP FL.R 22-26 05/06A	1,011,000	EUR	992,974	0.25
BANK OF IRELAND GRP FL.R 23-28 16/07A	326,000	EUR	336,629	0.08
			2,145,450	0.54
Italy				
INTESA SANPAOLO FL.R 23-34 20/02A	592,000	EUR	622,347	0.16
UNICREDIT FL.R 24-31 23/01A	1,000,000	EUR	1,003,360	0.25
UNICREDIT SPA FL.R 20-32 15/01A	550,000	EUR	524,551	0.13
			2,150,258	0.54
Luxembourg				
DNB BANK ASA FL.R 23-27 16/02A	1,133,000	EUR	1,131,233	0.28
			1,131,233	0.28
Netherlands				
ABN AMRO BANK NV FL.R 22-33 22/02A	300,000	EUR	306,290	0.08
			306,290	0.08
Portugal				
ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	400,000	EUR	417,257	0.10
			417,257	0.10
Spain				
BANCO DE BADELL FL.R 23-29 07/02A	400,000	EUR	415,354	0.10
BANCO DE SABADELL SA FL.R 20-27 11/09A	900,000	EUR	863,703	0.22
BANCO DE SABADELL SA FL.R 22-26 24/03A	500,000	EUR	495,618	0.12
BBVA FL.R 23-31 13/01A	1,000,000	EUR	1,033,485	0.26
CAIXABANK SA FL.R 22-26 13/04A	1,000,000	EUR	983,115	0.25
CAIXABANK SA FL.R 22-30 14/11A	800,000	EUR	856,084	0.21
			4,647,359	1.16
Sweden				
SWEDBANK AB FL.R 21-27 20/05A	1,600,000	EUR	1,505,632	0.38
TELIA COMPANY AB FL.R 20-81 11/02A	510,000	EUR	482,860	0.12
			1,988,492	0.50
Switzerland				
UBS GROUP AG FL.R 23-31 11/01A	512,000	EUR	523,589	0.13
			523,589	0.13
United Kingdom				
LLOYDS BANK GROUP FL.R 24-34 05/04A	506,000	EUR	502,144	0.13
			502,144	0.13
United States of America				
BANK OF AMERICA CORP FL.R 19-29 08/08A	571,000	EUR	506,954	0.13
BANK OF AMERICA CORP FL.R 21-31 22/03A	672,000	EUR	565,955	0.14
CITIGROUP INC FL.R 18-26 24/07A	1,000,000	EUR	976,465	0.24
JPMORGAN CHASE CO FL.R 17-28 18/05A	1,774,000	EUR	1,681,229	0.42
JPMORGAN CHASE CO FL.R 22-30 23/03A	633,000	EUR	586,066	0.15
			4,316,669	1.08
Total floating rate notes			27,788,610	6.94
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			354,072,564	88.48
Other transferable securities				
Bonds				
France				
AXA 3.375 24-34 31/05A	1,256,000	EUR	1,236,105	0.31
BUREAU VERITAS 3.5 24-36 22/05A	500,000	EUR	486,690	0.12

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
			1,722,795	0.43
Germany				
VOLKSWAGEN FINANCIAL 3.75 24-26 10/09A	1,503,000	EUR	1,505,345	0.38
			1,505,345	0.38
Ireland				
LINDE PUBLIC LIMITED 3.5 24-34 04/06A	1,300,000	EUR	1,293,143	0.32
			1,293,143	0.32
Netherlands				
BMW INTERNATIONAL INVE 3.5 24-32 17/11A	649,000	EUR	646,469	0.16
MSD NETHERLANDS CAP 3.25 24-32 30/05A	700,000	EUR	693,350	0.17
NOVO NORDISK FINANCE 3.25 24-31 21/01A	1,543,000	EUR	1,539,173	0.38
SWISSCOM FINANCE BV 3.50 24-28 29/08A	1,000,000	EUR	1,006,505	0.25
			3,885,497	0.97
Portugal				
OBRIGACOES DO T 3.6250 24-54 12/06A	1,694,900	EUR	1,636,104	0.41
			1,636,104	0.41
Spain				
BANCO DE BADELL 3.25 24-34 05/06A	900,000	EUR	893,552	0.22
			893,552	0.22
Switzerland				
UBS SWITZERLAND AG 3.146 24-31 21/06A	3,200,000	EUR	3,186,895	0.80
			3,186,895	0.80
United Kingdom				
SANTANDER UK 3.125 24-31 12/05A	3,012,000	EUR	2,997,556	0.75
			2,997,556	0.75
Total bonds			17,120,887	4.28
Floating rate notes				
United States of America				
JPM CHASE FL.R 24-28 06/06Q	2,020,000	EUR	2,023,969	0.51
			2,023,969	0.51
Total floating rate notes			2,023,969	0.51
Total Other transferable securities			19,144,856	4.78
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV Z C	7,400	EUR	11,570,343	2.89
			11,570,343	2.89
Luxembourg				
CANDRIAM BONDS EURO LONG TERM Z C	23,500	EUR	3,983,484	1.00
CANDRIAM BONDS FLOATING RATE NOTES I C	1,600	EUR	2,528,127	0.63
CANDRIAM SUSTAINABLE BOND IMPACT Z C	5,100	EUR	4,438,478	1.11
			10,950,089	2.74
Total Shares/Units in investment funds			22,520,432	5.63
Total Undertakings for Collective Investment			22,520,432	5.63
Total investment portfolio			395,737,852	98.89
Acquisition cost			432,039,443	

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

France	17.69
Netherlands	9.65
Italy	9.64
Spain	9.27
Germany	8.84
Belgium	8.04
Luxembourg	7.52
United States of America	7.01
Austria	3.76
Ireland	2.29
United Kingdom	2.18
Canada	1.69
Sweden	1.38
Finland	1.36
Australia	0.98
Romania	0.98
Switzerland	0.93
Portugal	0.90
Denmark	0.89
Slovakia	0.56
New Zealand	0.48
Bulgaria	0.43
Japan	0.43
Poland	0.38
Norway	0.28
Mexico	0.27
Hungary	0.26
Indonesia	0.24
Ivory Coast	0.23
Slovenia	0.22
United Arab Emirates	0.13
	98.89

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	35.26
Banks and other financial institutions	32.62
Supranational Organisations	6.38
Investments funds	5.63
Communication	1.66
Insurance	1.50
Utilities	1.48
Pharmaceuticals	1.38
Electrical engineering	1.33
Office supplies and computing	1.31
Miscellaneous services	1.02
Foods and non alcoholic drinks	1.01
Miscellaneous consumer goods	0.94
Transportation	0.92
Tobacco and alcoholic drinks	0.87
Real estate	0.82
Electronics and semiconductors	0.78
Chemicals	0.66
Internet and internet services	0.61
Machine and apparatus construction	0.57
Road vehicles	0.53
Building materials	0.38
Graphic art and publishing	0.36
Textiles and garments	0.26
Retail trade and department stores	0.25

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro

Geographical and economic breakdown of investments as at June 30, 2024

Economic breakdown (in % of net assets)

Paper and forest products	0.21
Other	0.15
	98.89



CANDRIAM BONDS Euro Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Australia				
MACQUARIE GROUP 4.7471 23-30 23/01A	2,435,000	EUR	2,544,709	0.27
TOYOTA FINANCE AUST 3.38624-3018/03U	10,200,000	EUR	10,141,706	1.08
			12,686,415	1.35
Belgium				
BELFIUS SANV 3.75 24-29 22/01A	2,000,000	EUR	1,998,620	0.21
FLUVIUS SYSTEM OPER 3.875 23-31 18/03A	6,000,000	EUR	6,073,890	0.64
FLUVIUS SYSTEM OPERA 3.875 24-34 02/05A	3,600,000	EUR	3,596,130	0.38
PROXIMUS SA 4.0 23-30 08/03A	5,000,000	EUR	5,111,350	0.54
SOLVAY 4.25 24-31 03/10A	800,000	EUR	800,972	0.09
SOLVAY SA 3.8750 24-28 03/04A	1,500,000	EUR	1,499,588	0.16
			19,080,550	2.03
Canada				
TORONTO DOMINION BANK 2.551 22-27 03/08A	2,200,000	EUR	2,133,527	0.23
TORONTO DOMINION BANK 3.631 22-29 13/12A	979,000	EUR	975,182	0.10
TORONTO-DOMINIO 3.5630 24-31 16/04A	2,500,000	EUR	2,467,350	0.26
			5,576,059	0.59
Denmark				
DANSKE BANK BG 4.5 23-28 09/11A	2,750,000	EUR	2,807,393	0.30
NYKREDIT REALKREDIT 3.875 24-27 05/07A	3,200,000	EUR	3,212,000	0.34
			6,019,393	0.64
Finland				
NORDEA BKP 4.125 23-28 05/05A	1,500,000	EUR	1,528,853	0.16
			1,528,853	0.16
France				
0473820FRENCH R ZCP 140824	15,000,000	EUR	14,908,453	1.58
ACCOR SA 2.375 21-28 29/11A	4,200,000	EUR	3,956,211	0.42
AIR FRANCE - KLM 4.625 24-29 23/05A	9,200,000	EUR	9,072,625	0.96
ARVAL SERVICE LEASE 4.0 22-26 22/09A	5,100,000	EUR	5,116,601	0.54
ARVAL SERVICE LEASE 4.25 23-25 11/11A	3,500,000	EUR	3,513,563	0.37
BANQUE FED CRED 4.1250 23-30 18/09A	3,200,000	EUR	3,285,024	0.35
BANQUE FEDERATIVE DU 4.375 24-34 11/01A	5,000,000	EUR	4,889,425	0.52
BANQUE FEDERATIVE DU 4.75 23-31 10/11A	8,300,000	EUR	8,668,768	0.92
BFCM 0.75 19-26 08/06A	2,900,000	EUR	2,746,532	0.29
BFCM 3.125 22-27 14/09A	4,000,000	EUR	3,939,460	0.42
BFCM BANQUE 4.125 23-29 13/03A	6,000,000	EUR	6,119,550	0.65
BNP PARIBAS FL.R 19-27 23/01A	2,000,000	EUR	1,947,000	0.21
BOUYGUES 3.875 23-31 17/07A	5,800,000	EUR	5,899,586	0.63
BOUYGUES 4.625 22-32 07/06A	3,200,000	EUR	3,395,616	0.36
CA 3.75 24-34 22/01A	2,400,000	EUR	2,394,720	0.25
CARMILA 5.5 23-28 09/10A	9,900,000	EUR	10,329,313	1.10
COVIVIO 4.6250 23-32 05/06A	1,500,000	EUR	1,522,065	0.16
CREDIT AGRICOLE 0.125 20-27 09/12A	2,700,000	EUR	2,394,009	0.25
CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	7,000,000	EUR	6,949,320	0.74
CROWN EUROPEAN HLDG 3.375 15-25 15/05S	1,639,000	EUR	1,627,634	0.17
EDF 4.625 23-43 25/01A	3,000,000	EUR	2,974,050	0.32
ENGIE SA 1.875 18-33 19/09A	800,000	EUR	682,552	0.07
ICADE SANTE SAS 5.5 23-28 19/09A	3,000,000	EUR	3,105,345	0.33
JC DECAUX SE 5.0 3-29 11/01A	5,000,000	EUR	5,212,175	0.55
L OREAL 2.875 23-28 19/05A	10,000,000	EUR	9,874,549	1.05
LA BANQUE POSTALE 3.00 21-99 31/12S	2,000,000	EUR	1,541,250	0.16
LA BANQUE POSTALE FL.R 19-XX 20/05S	800,000	EUR	730,676	0.08
LA POSTE 1.375 20-32 21/04A	4,900,000	EUR	4,166,323	0.44
LA POSTE 2.625 22-28 14/09A	3,900,000	EUR	3,774,908	0.40
LA POSTE 3.75 23-30 12/06A	11,000,000	EUR	11,077,109	1.18
NEXANS SA 4.1250 24-29 29/05A	8,700,000	EUR	8,620,069	0.92

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CANDRIAM BONDS Euro Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
ORANO SA 4.0 24-31 12/03A	2,000,000	EUR	1,982,320	0.21
PRAEMIA HEALTHCARE 0.875 19-29 04/11A	4,000,000	EUR	3,340,900	0.35
PRAEMIA HEALTHCARE 375 20-30 17/09A	2,000,000	EUR	1,676,870	0.18
RTE EDF TRANSPORT 3.50 24-33 30/04A	6,000,000	EUR	5,949,360	0.63
SOCIETE GENERALE 4.7500 21-XX XX/XXS	4,000,000	USD	3,349,251	0.36
SOCIETE GENERALE SA 1.125 21-31 30/06A	6,000,000	EUR	5,607,150	0.60
SUEZ SACA 4.50 23-33 13/11A	3,000,000	EUR	3,067,500	0.33
UNIBAIL RODAMCO SE 4.125 23-30 11/12A	5,300,000	EUR	5,314,628	0.56
VERALLIA SASU 1.625 21-28 14/05A	3,500,000	EUR	3,213,245	0.34
WPP FINANCE 4.125 23-28 30/05A	3,286,000	EUR	3,332,957	0.35
			191,268,662	20.31
Germany				
COMMERZBANK AG 4.625 24-21 17/01A	400,000	EUR	407,756	0.04
DEUTSCHE BAHN FINANC 0.875 20-39 23/06A	5,000,000	EUR	3,438,775	0.37
DEUTSCHE BANK AG 1.625 20-27 20/01A	2,000,000	EUR	1,893,160	0.20
DEUTSCHE BOERSE 3.75 23-29 28/09A	3,100,000	EUR	3,157,583	0.34
DEUTSCHE BOERSE 3.875 23-26 28/09A	9,000,000	EUR	9,081,899	0.96
DEUTSCHE LUFTHANSA A 4.0 24-30 21/05A	2,000,000	EUR	1,996,270	0.21
DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	1,000,000	EUR	982,120	0.10
EON SE 3.5 24-32 25/03A	3,000,000	EUR	2,961,315	0.31
EUROGRID GMBH 1.113 20-32 15/05A	200,000	EUR	164,564	0.02
HOCHTIEF AG 4.25 24-30 31/05A	3,308,000	EUR	3,328,311	0.35
LEG IMMOBILIEN 0.8750 22-29 17/01A	4,000,000	EUR	3,514,740	0.37
VONOVIA FINANCE BV 0.625 19-27 07/10A	500,000	EUR	452,593	0.05
VONOVIA SE 0.2500 21-28 01/09A	1,200,000	EUR	1,032,654	0.11
VONOVIA SE 4.25 24-34 10/04A	6,400,000	EUR	6,294,624	0.67
VONOVIA SE 4.75 22-27 23/05A	1,800,000	EUR	1,848,843	0.20
			40,555,207	4.31
Ireland				
ABBOTT IRL FINANCING 0.375 19-27 19/11A	1,000,000	EUR	912,625	0.10
SECURITAS TREASURY I 4.375 23-29 06/03A	4,265,000	EUR	4,355,845	0.46
			5,268,470	0.56
Italy				
AUTOSTRADA ITALIA 2 21-30 15/01A/01A	3,000,000	EUR	2,689,365	0.29
MEDIOBANCA 0.875 19-26 15/01A	1,481,000	EUR	1,417,450	0.15
MEDIOBANCA 1 20-27 08/09A8/09A	1,500,000	EUR	1,380,188	0.15
MEDIOBANCA DI C 4.8750 23-27 13/09A	1,000,000	EUR	1,021,410	0.11
UNICREDIT SPA 5.375 24-34 16/04A	2,000,000	EUR	2,031,330	0.22
			8,539,743	0.91
Luxembourg				
MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	5,000,000	EUR	4,254,700	0.45
NESTLE FINANCE INTER 3.375 22-34 15/11A	3,000,000	EUR	3,005,700	0.32
NOVARTIS 1.625 14-26 09/11A	5,000,000	EUR	4,826,800	0.51
NOVARTIS FINANCE SA 0 20-28 23/09A	1,000,000	EUR	876,360	0.09
TRATON FINANCE LUXEM 4.0 23-25 16/09A	3,200,000	EUR	3,202,400	0.34
TRATON FINANCE LUXEM 4.125 22-25 22/11A	3,500,000	EUR	3,508,033	0.37
TRATON FINANCE LUXEM 4.5 23-26 23/11A	3,000,000	EUR	3,040,560	0.32
			22,714,553	2.41
Netherlands				
BMW FINANCE NV 3.8750 23-28 04/10A	8,000,000	EUR	8,164,000	0.87
COOPERATIEVE RABOBANK FL.R 19-XX 29/06S	1,800,000	EUR	1,663,857	0.18
DIGITAL DUTCH FINCO 1 20-32 23/09A	1,280,000	EUR	1,025,139	0.11
DIGITAL DUTCH FINCO 1.25 20-31 26/06A	500,000	EUR	416,658	0.04
DIGITAL INTREPID 0.625 21-31 15/07A	2,988,000	EUR	2,353,259	0.25
ENEL FINANCE INTL 1.125 19-34 17/10A	1,000,000	EUR	767,190	0.08
ENEXIS HOLDING NV 0.875 16-26 28/04A	3,000,000	EUR	2,864,865	0.30
GIVAUDAN FINANCE EUR 1 20-27 22/04A	5,000,000	EUR	4,703,625	0.50
GIVAUDAN FINANCE EUR 4.125 23-33 28/11A	3,000,000	EUR	3,081,810	0.33
ING GROEP NV 4.50 23-29 23/05A	4,000,000	EUR	4,096,880	0.43

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
JDE PEET S BV 0.625 21-28 09/02A	2,500,000	EUR	2,241,075	0.24
MERCEDESSENZ INTL FI 3.25 24-30 15/11A	12,375,000	EUR	12,184,238	1.29
RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	5,000,000	EUR	5,177,625	0.55
ROCHE FINANCE E 3.5640 24-44 03/05A	5,000,000	EUR	4,879,850	0.52
ROCHE FINANCE EUR 3.312 23-27 04/12A	1,500,000	EUR	1,504,103	0.16
ROYAL PHILIPS NV 3.75 24-32 31/05A	4,500,000	EUR	4,474,733	0.48
SIEM FI 3.625 23-43 24/02A	1,000,000	EUR	977,310	0.10
SIEMENS FINANCIERING1.0 22-30 25/02A	5,000,000	EUR	4,438,600	0.47
SWISSCOM FINANCE BV 3.875 24-44 29/05A	3,667,000	EUR	3,630,678	0.39
TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	5,000,000	EUR	4,921,125	0.52
VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	8,000,000	EUR	7,375,840	0.78
ZF EUROPE FINANCE 4.75 24-29 31/01A	1,900,000	EUR	1,909,084	0.20
			82,851,544	8.80
Spain				
BANCO DE SABADELL SA 2.5 21-31 15/01A	8,100,000	EUR	7,794,679	0.83
BANCO SANTANDER SA 0.2 21-28 11/02A	2,700,000	EUR	2,398,815	0.25
BANCO SANTANDER SA 1.375 20-26 05/05A	2,600,000	EUR	2,515,618	0.27
BBVA 3.375 22-27 20/09A	3,200,000	EUR	3,197,072	0.34
CAIXABANK SA 0.5 21-29 09/02A02A	1,500,000	EUR	1,334,625	0.14
CELLNEX TELECOM SA 1.75 20-30 23/10A	8,000,000	EUR	7,019,480	0.75
INTERNATIONAL CONSOL 3.75 21-29 25/03A	5,000,000	EUR	4,917,150	0.52
			29,177,439	3.10
Sweden				
SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	1,000,000	EUR	1,016,065	0.11
SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	3,276,000	EUR	3,368,793	0.36
SVENSKA HANDELSBAN 0.05 21-28 06/09A	5,000,000	EUR	4,374,225	0.46
SVENSKA HANDELSBANKE 3.375 23-28 17/02A	5,000,000	EUR	5,005,325	0.53
SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	6,800,000	EUR	6,832,198	0.73
SWEDBANK AB 4.625 23-26 30/05A	2,300,000	EUR	2,316,641	0.25
			22,913,247	2.43
Switzerland				
GIVAUDAN AG 2 18-30 17/09A	6,000,000	EUR	5,509,950	0.58
			5,509,950	0.58
United Kingdom				
BARCLAYS 4.918 23-30 08/08A	1,500,000	EUR	1,561,373	0.17
EASYJET PLC 3.7500 24-31 19/03A	8,500,000	EUR	8,355,203	0.89
GLAXOSMITHKLINE 1.375 17-29 12/09A	7,000,000	EUR	6,338,850	0.67
INTERHOTELS GR 4.375 23-29 28/11A	7,000,000	EUR	7,171,745	0.76
LLOYDS BANK CORPORAT 4.125 23-27 30/05A	2,600,000	EUR	2,641,886	0.28
NATL WESTM BK SUB 3.625 24-29 09/01A	1,875,000	EUR	1,873,697	0.20
NATWEST GROUP PLC FL.R 21-32 14/09A	572,000	EUR	515,295	0.05
NATWEST MKTS 4.25 23-28 13/01A	3,000,000	EUR	3,064,065	0.33
RECKITT BENCK TREA SE 3.625 23-28 14/09A	3,000,000	EUR	3,017,730	0.32
RECKITT BENCKIS 3.8750 23-33 14/09A	11,429,000	EUR	11,487,858	1.22
			46,027,702	4.89
United States of America				
AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	5,000,000	EUR	5,074,050	0.54
BANK OF AMERICA CORP 4.134 23-28 12/06A	1,500,000	EUR	1,530,555	0.16
BANK OF AMERICA CORP FL.R 22-26 27/10A	3,226,000	EUR	3,149,915	0.33
BERRY GLOBAL INC 1.5000 20-27 15/01S	2,500,000	EUR	2,345,375	0.25
BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	10,000,000	EUR	9,097,849	0.97
COTY INC 4.5 24-27 15/05S	2,297,000	EUR	2,317,673	0.25
DANAHER CORP 2.5 20-30 30/03A	300,000	EUR	285,644	0.03
DEUT TELEKOM INT FIN 3.60 17-27 19/01S	4,500,000	USD	4,051,868	0.43
DIGITAL EURO FINCO 1.125 19-28 09/10A	1,510,000	EUR	1,362,390	0.14
DIGITAL EURO FINCO 2.5 19-26 16/01A	800,000	EUR	781,716	0.08
FIDELITY NATIONAL INF 2 19-30 21/05A	5,000,000	EUR	4,549,700	0.48
FORD MOTOR CO 4.445 24-30 14/02A	4,500,000	EUR	4,532,400	0.48
FORD MOTOR CREDIT 4.165 24-28 21/11A	4,667,000	EUR	4,661,260	0.49

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CANDRIAM BONDS Euro Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
FORD MOTOR CREDIT CO 5.125 23-29 20/02A	2,000,000	EUR	2,078,170	0.22
IBM CORP 1.75 19-31 31/01A	800,000	EUR	720,068	0.08
MASTERCARD 2.10 15-27 01/12A	2,000,000	EUR	1,930,230	0.20
PROCTER AND GAMBLE 3.15 24-28 29/04A	7,000,000	EUR	6,989,710	0.74
PVH EX PHILLIPS VAN 4.125 24-29 16/07A	2,000,000	EUR	1,993,480	0.21
THERMO FISHER SCIENT 0.875 19-31 01/10A	5,000,000	EUR	4,190,125	0.44
TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	6,000,000	EUR	6,157,110	0.65
VERIZON COMMUNICATION 1.25 19-30 08/04A	3,000,000	EUR	2,647,380	0.28
VERIZON COMMUNICATION 1.875 17-29 26/10A	2,500,000	EUR	2,306,738	0.24
VISA INC 1.5 22-26 15/06A	2,600,000	EUR	2,512,835	0.27
WP CAREY 4.25 24-32 23/07A	8,231,000	EUR	8,209,435	0.87
			83,475,676	8.86
Total bonds			583,193,463	61.92
Floating rate notes				
Belgium				
BELFIUS BANK SA FL.R 18-XX XX/XXS	2,200,000	EUR	2,095,962	0.22
KBC GROUPE FL.R 22-27 23/11A	2,400,000	EUR	2,430,816	0.26
KBC GROUPE NV FL.R 18-XX XX/XXS	4,400,000	EUR	4,274,578	0.45
KBC GROUPE SA FL.R 22-25 29/06A	1,700,000	EUR	1,700,009	0.18
KBC GROUPE SA FL.R 23-30 19/04A	2,400,000	EUR	2,461,224	0.26
			12,962,589	1.38
France				
ALSTOM FL.R 24-XX 31/12A	12,200,000	EUR	12,401,360	1.32
BNP PARIBAS SA FL.R 22-28 25/07A	2,500,000	EUR	2,423,275	0.26
BNP PARIBAS SA FL.R 22-32 31/03A	6,000,000	EUR	5,703,330	0.61
BPCE FL.R 22-28 14/01A	3,000,000	EUR	2,755,545	0.29
BPCE SA FL.R 21-42 13/01A	1,600,000	EUR	1,474,880	0.16
CNP ASSURANCES FL.R 23-52 18/07A	2,000,000	EUR	2,050,750	0.22
CREDIT AGRICOLE SA FL.R 20-26 22/04A	1,300,000	EUR	1,270,185	0.13
CREDIT AGRICOLE SA FL.R 22-27 22/04A	4,200,000	EUR	4,059,174	0.43
CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	3,000,000	EUR	2,708,670	0.29
EDF FL.R 13-XX 29/01A	5,300,000	EUR	5,298,622	0.56
EDF FL.R 14-XX 22/01A	5,000,000	EUR	4,969,488	0.53
EDF SA FL.R 20-XX 15/09A.R 20-XX 15/09A	5,400,000	EUR	4,722,138	0.50
EDF SA FL.R 22-XX 06/12A	2,000,000	EUR	2,141,820	0.23
SOCIETE GENERALE 8.5 FL.R 24-99 31/12S	2,500,000	USD	2,209,739	0.23
SOCIETE GENERALE SA FL.R 22-99 31/12S	1,000,000	USD	945,407	0.10
SOGECAP FL.R 23-44 16/05A	3,000,000	EUR	3,204,240	0.34
UNIBAIL RODAMCO SE FL.R 23-99 31/12A	5,400,000	EUR	5,676,318	0.60
UNIBAIL-RODAMCO FL.R 18-XX 25/04A	7,100,000	EUR	6,747,414	0.72
			70,762,355	7.51
Germany				
COMMERZBANK AG FL.R 23-33 05/10A	1,000,000	EUR	1,076,822	0.11
COMMERZBANK AKTIENG FL.R 24-34 16/10A	2,000,000	EUR	1,995,270	0.21
DEUTSCHE BANK A FL.R 22-28 23/02A	1,600,000	EUR	1,516,640	0.16
DEUTSCHE BANK AG FL.R 20-26 03/09A	2,700,000	EUR	2,621,889	0.28
DEUTSCHE BANK AG FL.R 20-31 19/05A	2,400,000	EUR	2,433,144	0.26
DEUTSCHE BANK AKT FL.R 24-30 15/01A	2,500,000	EUR	2,498,725	0.27
DEUTSCHE BOERSE AG FL.R 22-48 23/06A	8,000,000	EUR	7,376,960	0.78
			19,519,450	2.07
Ireland				
BANK OF IRELAND GROUP FL.R 23-29 13/11A	2,900,000	EUR	2,993,844	0.32
BANK OF IRELAND GRP FL.R 22-26 05/06A	3,921,000	EUR	3,851,089	0.41
BK IRELAND GROUP FL.R 24-34 10/08A	2,750,000	EUR	2,747,071	0.29
			9,592,004	1.02
Luxembourg				
ABN AMRO BANK FL.R 17-49 01/12S	3,000,000	EUR	2,810,295	0.30
			2,810,295	0.30

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CANDRIAM BONDS Euro Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Netherlands				
ADECCO INTL FIN SERV FL.R 21-82 21/03A	4,000,000	EUR	3,600,260	0.38
COOPERATIEVE RABOBANK FL.R 20-28 05/05A	1,800,000	EUR	1,669,203	0.18
ING GROEP NV FL.R 23-34 23/05A	1,600,000	EUR	1,692,416	0.18
ING GROEP NV FL.R 24-29 12/08A	2,000,000	EUR	2,011,750	0.21
ING GROEP NV FL.R 24-34 15/08A	7,000,000	EUR	6,971,370	0.74
ING GROUP NV FL.R 22-26 23/05A	2,700,000	EUR	2,658,906	0.28
VOLKSWAGEN INTL FIN FL.R 23-99 31/12A	5,000,000	EUR	5,414,600	0.57
VOLKSWAGEN INTL FIN FL.R 23-99 31/12A	5,000,000	EUR	5,655,800	0.60
			29,674,305	3.15
Norway				
DNB BANK A FL.R 23-29 01/11A	1,515,000	EUR	1,571,078	0.17
DNB BANK ASA FL.R 23-29 14/03A	5,000,000	EUR	5,072,100	0.54
			6,643,178	0.71
Spain				
BANCO DE BADELL FL.R 24-30 13/09A	1,900,000	EUR	1,918,411	0.20
BANCO SANTANDER FL.R 21-XX XX/XXQ	2,400,000	EUR	1,961,616	0.21
BBVA FL.R 23-26 10/05A	3,000,000	EUR	3,008,386	0.32
BBVA SUB FL.R 17-XX 16/11Q	3,000,000	USD	2,574,290	0.27
CAIXABANK SA FL.R 18-30 17/04A	4,800,000	EUR	4,699,632	0.50
CAIXABANK SA FL.R 18-XX 23/03Q	3,000,000	EUR	2,924,025	0.31
CAIXABANK SA FL.R 20-26 10/07A	800,000	EUR	776,044	0.08
CAIXABANK SA FL.R 20-26 18/11A11A	1,200,000	EUR	1,144,686	0.12
CAIXABANK SA FL.R 22-26 13/04A	3,600,000	EUR	3,539,214	0.38
			22,546,304	2.39
Switzerland				
UBS GROUP AG FL.R 23-28 17/03A	3,333,000	EUR	3,405,376	0.36
UBS GROUP AG FL.R 23-32 17/03A	3,333,000	EUR	3,484,252	0.37
			6,889,628	0.73
United Kingdom				
BRITISH TELECOM FL.R 24-54 03/10A	2,000,000	EUR	2,009,440	0.21
NATWEST GROUP PLC FL.R 22-28 06/09A	2,439,000	EUR	2,463,536	0.26
			4,472,976	0.47
United States of America				
BANK OF AMERICA CORP FL.R 19-29 08/08A	1,872,000	EUR	1,662,028	0.18
BANK OF AMERICA CORP FL.R 20-31 26/10A	1,600,000	EUR	1,321,432	0.14
CITIGROUP INC FL.R 20-26 06/05A	3,000,000	EUR	2,925,915	0.31
JPMORGAN CHASE CO FL.R 22-30 23/03A	14,000,000	EUR	12,961,969	1.38
MORGAN STANLEY FL.R 23-29 02/03A	4,500,000	EUR	4,641,008	0.49
			23,512,352	2.50
Total floating rate notes			209,385,436	22.23
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			792,578,899	84.15
Other transferable securities				
Bonds				
Luxembourg				
JOHN DEERE BANK 3.3 24-29 15/10A	1,750,000	EUR	1,743,096	0.19
			1,743,096	0.19
Netherlands				
CNH INDUSTRIAL NV 3.75 24-31 11/06A	5,667,000	EUR	5,586,982	0.59
NOVO NORDISK A/ 3.3750 24-26 21/05A	11,500,000	EUR	11,502,242	1.22
ROCHE FINANCE E 3.2270 24-30 03/05A	8,538,000	EUR	8,537,061	0.91
			25,626,285	2.72
Spain				
BANCO BILBAO VICAYA 6.875 24-49 31/12Q	3,000,000	EUR	2,965,185	0.31
REDEIA CORPORACION SA 3.375 24-32 09/07A	4,000,000	EUR	3,964,660	0.42
			6,929,845	0.74
United Kingdom				
BRITISH TEL 3.875 24-34 20/01A	3,500,000	EUR	3,493,105	0.37

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CANDRIAM BONDS Euro Corporate

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
RECKITT BENCKISER TR 3.625 24-29 20/06A	4,000,000	EUR	4,011,160	0.43
			7,504,265	0.80
Total bonds			41,803,491	4.44
Floating rate notes				
Germany				
COMMERZBANK FL.R 24-XX 02/07A	4,200,000	EUR	4,245,444	0.45
			4,245,444	0.45
Netherlands				
ALLIANDER FL.R 24-XX 27/06A	1,000,000	EUR	1,002,685	0.11
			1,002,685	0.11
United Kingdom				
BARCLAYS PLC FL.R 24-36 31/05A	4,400,000	EUR	4,419,844	0.47
			4,419,844	0.47
Total floating rate notes			9,667,973	1.03
Total Other transferable securities			51,471,464	5.46
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM LONG SHORT CREDIT R C	222,000	EUR	25,017,179	2.66
CANDRIAM MONÉTAIRE SICAV Z C	2	EUR	3,127	0.00
			25,020,306	2.66
Luxembourg				
CANDRIAM BONDS CAPITAL SECURITIES I C	15	EUR	25,585	0.00
CANDRIAM BONDS CAPITAL SECURITIES Z C	6,406	EUR	11,377,439	1.21
CANDRIAM BONDS TOTAL RETURN Z C	6,215	EUR	10,047,168	1.07
CANDRIAM LONG SHORT CREDIT Z EUR C	11,930	EUR	19,784,115	2.10
			41,234,307	4.38
Total Shares/Units in investment funds			66,254,613	7.03
Total Undertakings for Collective Investment			66,254,613	7.03
Total investment portfolio			910,304,976	96.65
Acquisition cost			903,135,786	

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro Corporate

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

France	30.48
Netherlands	14.77
United States of America	11.36
Luxembourg	7.27
Germany	6.83
United Kingdom	6.63
Spain	6.23
Belgium	3.40
Sweden	2.43
Ireland	1.58
Australia	1.35
Switzerland	1.32
Italy	0.91
Norway	0.71
Denmark	0.64
Canada	0.59
Finland	0.16
	96.65

Economic breakdown (in % of net assets)

Banks and other financial institutions	53.43
Real estate	6.27
Investments funds	4.93
Utilities	4.59
Pharmaceuticals	4.39
Transportation	3.37
Miscellaneous consumer goods	2.71
Communication	2.40
Electrical engineering	2.23
Bonds of States, Provinces and municipalities	2.21
Miscellaneous services	2.04
Chemicals	1.37
Building materials	1.34
Electronics and semiconductors	0.92
Packaging industries	0.76
Machine and apparatus construction	0.62
Insurance	0.56
Graphic art and publishing	0.55
Aeronautic and astronautic Industry	0.52
Internet and internet services	0.48
Hotels and restaurants	0.42
Foods and non alcoholic drinks	0.24
Textiles and garments	0.21
Office supplies and computing	0.08
	96.65

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Australia				
AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	3,767,000	EUR	3,767,490	0.51
MACQUARIE GROUP 4.7471 23-30 23/01A	1,556,000	EUR	1,626,106	0.22
NATL AUSTRALIA BANK 3.2627 23-26 13/02A	1,000,000	EUR	997,825	0.13
TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	2,398,000	EUR	2,397,257	0.32
			8,788,678	1.18
Austria				
AUSTRIA 0.5 19-29 20/02A	1,500,000	EUR	1,346,482	0.18
AUSTRIA 0.9 22-32 20/02A	13,854,000	EUR	11,922,405	1.60
AUSTRIA 2.9 23-33 20/02A	8,400,000	EUR	8,320,325	1.12
AUSTRIA GOVERNMENT B 3.45 23-30 20/10A	8,000,000	EUR	8,231,559	1.11
ERSTE GROUP BANK 3.125 24-33 12/12A	2,100,000	EUR	2,083,620	0.28
ERSTE GROUP BANK AG 0.05 20-25 16/09A	1,400,000	EUR	1,340,984	0.18
OEBB-INFRASTRUKTUR 1 14-24 18/11A	500,000	EUR	494,970	0.07
			33,740,345	4.53
Belgium				
ANHEUSER INBEV SANV 3.75 24-37 22/03A	1,572,000	EUR	1,563,307	0.21
ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	3,000,000	EUR	2,823,510	0.38
BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	1,000,000	EUR	962,250	0.13
BELFIUS SANV 3.875 23-28 12/06A	2,600,000	EUR	2,637,466	0.35
BELGIUM 0.375 20-30 15/04A	1,800,000	EUR	1,537,713	0.21
BELGIUM 3 23-33 22/06A	7,000,000	EUR	6,981,449	0.94
COMMUNAUTE FLAMANDE 0.375 16-26 13/10A	2,000,000	EUR	1,870,820	0.25
EUROPEAN UNION 1.00 22-32 06/07A	3,300,000	EUR	2,832,110	0.38
EUROPEAN UNION 2.875 24-27 06/12A	5,000,000	EUR	4,978,549	0.67
EUROPEAN UNION 3.0 22-53 04/03A	772,540	EUR	700,520	0.09
EUROPEAN UNION 3.25 23-34 04/07A	6,000,000	EUR	6,054,989	0.81
FLEMISH COM 3.125 24-34 22/06A	2,000,000	EUR	1,967,080	0.26
PROXIMUS 3.75 24-34 27/03A	1,000,000	EUR	1,000,420	0.13
PROXIMUS SA 4.125 23-33 17/11A	1,500,000	EUR	1,550,978	0.21
SOLVAY SA 3.8750 24-28 03/04A	1,200,000	EUR	1,199,670	0.16
UCB SA 1.0000 21-28 30/03A	800,000	EUR	721,028	0.10
			39,381,859	5.29
Bulgaria				
BULGARIA GOVERNMENT I 4.875 23-36 13/05A	2,684,000	EUR	2,838,370	0.38
			2,838,370	0.38
Canada				
BANK OF NOVA SCOTIA 3.5 24-29 17/04A	3,256,000	EUR	3,233,338	0.43
CANADA 0.01 20-30 25/11A	2,300,000	EUR	1,884,022	0.25
CANADA 0.875 18-28 05/07A	1,000,000	EUR	916,250	0.12
EXPO DEV CA 0.5 22-27 25/02A	3,000,000	EUR	2,804,206	0.38
NATL BANK OF CANADA 3.75 24-29 02/05A	3,000,000	EUR	2,990,805	0.40
TORONTO DOMINION BANK 3.879 23-26 13/03A	2,000,000	EUR	2,017,450	0.27
TORONTO DOMINION BK 1.952 22-30 08/04A	1,500,000	EUR	1,360,590	0.18
			15,206,661	2.04
Croatia				
CROATIA 1.125 19-29 19/06A	3,000,000	EUR	2,716,590	0.36
			2,716,590	0.36
Denmark				
CARLSBERG BREWERIES 0.375 20-27 30/06A	1,565,000	EUR	1,426,677	0.19
CARLSBERG BREWERIES 0.875 19-29 01/07A	1,500,000	EUR	1,320,465	0.18
ISS GLOBAL AS 3.875 24-29 05/06A	1,981,000	EUR	1,987,993	0.27
VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,985,000	EUR	1,997,585	0.27
			6,732,720	0.90
Finland				
FINLAND 1.5000 22-32 15/09A	4,000,000	EUR	3,572,960	0.48

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
FINNVERA 0.50 16-26 13/04A	1,345,000	EUR	1,282,531	0.17
MUNICIPALITY FINANCE 0.0 21-28 21/04A	2,000,000	EUR	1,786,710	0.24
NOKIA OYJ 2.00 19-26 11/03A	150,000	EUR	145,924	0.02
NOKIA OYJ 4.375 23-31 21/08A	1,554,000	EUR	1,576,432	0.21
OP CORPORATE BA 0.6250 22-27 27/07A	909,000	EUR	832,449	0.11
STORA ENSO OYJ 4.0 23-26 01/06A	2,467,000	EUR	2,475,523	0.33
			11,672,529	1.57
France				
AGENCE FRANCAISE DE 3.00 24-34 17/01A	3,400,000	EUR	3,272,398	0.44
AGENCE FRANCAISE DEV 0.25 19-29 29/06A	700,000	EUR	601,780	0.08
AGENCE FRANCAISE DEV 0.50 18-25 31/10A	2,100,000	EUR	2,017,481	0.27
AIR FRANCE - KLM 4.625 24-29 23/05A	1,200,000	EUR	1,183,386	0.16
AIR LIQUIDE FINANCE 2.875 22-32 16/09A	1,500,000	EUR	1,443,405	0.19
ARKEMA 3.5 23-31 23/01A	1,000,000	EUR	985,945	0.13
ARVAL SERVICE LEASE 4.75 22-27 22/05A	1,900,000	EUR	1,947,272	0.26
AXA 3.625 23-33 10/01A	300,000	EUR	304,059	0.04
AXA 3.75 22-30 12/10A	1,000,000	EUR	1,019,920	0.14
BANQUE FED CRED 4.1250 23-30 18/09A	1,500,000	EUR	1,539,855	0.21
BFCM 5.125 23-33 13/01A	500,000	EUR	521,003	0.07
BFCM BANQUE 4.125 23-29 13/03A	2,000,000	EUR	2,039,850	0.27
BFCM BANQUE FEDERATI 3.875 23-28 26/01A	1,700,000	EUR	1,706,418	0.23
BFCM EMTN 4.00 22-29 21/11A	600,000	EUR	609,192	0.08
BNP PARIBAS 3.8750 23-31 10/01A	2,000,000	EUR	2,015,900	0.27
BPCE S.A. 0.01 21-27 14/01A	1,000,000	EUR	914,740	0.12
CA 3.75 24-34 22/01A	1,500,000	EUR	1,496,700	0.20
CA 4.0 23-33 18/01A	1,100,000	EUR	1,123,887	0.15
CAISSE DEPOTS CONS 0.01 20-25 15/09A	500,000	EUR	479,295	0.06
CAPGEMINI SE 0.625 20-25 23/06A	2,100,000	EUR	2,039,940	0.27
CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	1,000,000	EUR	938,225	0.13
COMPAGNIE DE SAINT G 3.375 24-30 08/04A	1,300,000	EUR	1,282,996	0.17
COMPAGNIE DE SAINT G 3.75 23-26 29/11A	3,500,000	EUR	3,516,415	0.47
COUNCIL OF EUROPE 0.00 21-31 20/01U	2,500,000	EUR	2,069,525	0.28
CREDIT AGRICOLE 0.375 19-25 21/10A	1,000,000	EUR	958,490	0.13
CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	2,000,000	EUR	1,985,520	0.27
CTE CO TRANSP ELEC 2.125 17-32 29/07A	300,000	EUR	265,433	0.04
DANONE 3.071 22-32 07/09A	1,000,000	EUR	970,440	0.13
DANONE 3.47 23-31 22/05A	2,400,000	EUR	2,397,468	0.32
DANONE SA 3.706 23-29 13/11A	1,700,000	EUR	1,722,636	0.23
EDENRED SA 1.875 18-26 06/03A	1,100,000	EUR	1,068,282	0.14
EDENRED SA 3.625 23-26 13/12A	1,600,000	EUR	1,599,856	0.21
ELIS EX HOLDELIS 3.75 24-30 21/03A	1,400,000	EUR	1,377,873	0.19
ELIS SA 1.0 19-25 03/04A	2,400,000	EUR	2,346,912	0.32
ENGIE SA 3.625 23-26 06/12A	1,700,000	EUR	1,703,052	0.23
FRANCE 0.5 16-25 14/06A	6,500,000	EUR	6,305,974	0.85
GECINA 1.375 17-28 26/01A	1,400,000	EUR	1,295,581	0.17
GROUPAMA SA 3.375 18-28 24/09A	1,100,000	EUR	1,073,782	0.14
KERING FINANCE 3.375 24-32 11/03A	2,500,000	EUR	2,452,163	0.33
KERING SA 3.625 23-31 05/09A	1,000,000	EUR	999,600	0.13
KLEPIERRE SA 0.625 19-30 01/07A	1,300,000	EUR	1,077,323	0.14
L OREAL S A 3.375 23-27 23/01A	3,500,000	EUR	3,511,445	0.47
LA BANQUE POSTALE 3.1250 24-34 26/01A	1,200,000	EUR	1,191,108	0.16
LA POSTE 2.625 22-28 14/09A	2,000,000	EUR	1,935,850	0.26
LVMH MOET HENNESSY 3.375 23-25 21/10A	2,600,000	EUR	2,596,217	0.35
ORANGE SA 0.00 19-26 04/09U	900,000	EUR	835,920	0.11
ORANGE SA 3.625 22-31 16/11A	1,200,000	EUR	1,209,180	0.16
PERNOD RICARD 3.25 22-28 02/11A	2,000,000	EUR	1,980,891	0.27
PERNOD RICARD SA 1.125 20-25 06/04A	800,000	EUR	784,240	0.11
PEUGEOT SA 2 18-25 20/03A	1,000,000	EUR	987,505	0.13

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CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
PRAEMIA HEALTHCARE 375 20-30 17/09A	800,000	EUR	670,748	0.09
PSA BANQUE FRANCE 3.50 24-27 19/07A	2,100,000	EUR	2,090,340	0.28
SAGESS 0.625 16-28 20/10A	1,600,000	EUR	1,424,928	0.19
SCHAEFFLER AG 4.50 24-26 14/08A	800,000	EUR	806,600	0.11
SCHNEIDER ELECT 3.0000 24-31 10/01A	3,100,000	EUR	3,037,566	0.41
SCHNEIDER ELECTRIC S 1 20-27 09/04A	500,000	EUR	472,283	0.06
SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	1,000,000	EUR	1,002,710	0.13
SNCF RESEAU 1.00 16-31 09/11A	1,900,000	EUR	1,604,949	0.22
SOCIETE GENERALE SA 4.0 22-27 16/11A	1,500,000	EUR	1,514,153	0.20
SOCIETE GRAND PARIS 1.125 18-28 22/10A	2,000,000	EUR	1,832,070	0.25
SODEXO 0.75 20-25 27/04A	400,000	EUR	390,082	0.05
STE AUTORPARRHI 1.5 18-30 25/01A	1,000,000	EUR	900,515	0.12
UNEDIC 0.25 20-29 25/11A	3,000,000	EUR	2,576,775	0.35
UNION NAT.INTERPRO.EMP 0.00 20-28 25/11U	2,000,000	EUR	1,744,530	0.23
VALEO SA 5.375 22-27 28/05A	900,000	EUR	927,891	0.12
			100,698,468	13.53
Germany				
ADIDAS AG 3.0 22-25 21/11A	1,000,000	EUR	992,770	0.13
BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	500,000	EUR	494,235	0.07
DEUTSCHE BOERSE 3.875 23-33 28/09A	1,300,000	EUR	1,336,322	0.18
DEUTSCHE BOERSE AG 0.00 21-26 22/02U	1,100,000	EUR	1,040,969	0.14
GERMANY 0 20-30 08/11A	3,000,000	EUR	2,498,790	0.34
GERMANY 0.50 17-27 16/02A	3,000,000	EUR	2,806,800	0.38
GERMANY 0.625 17-27 07/04A	2,500,000	EUR	2,341,475	0.31
GERMANY 0.625 17-27 08/02A	2,500,000	EUR	2,348,750	0.32
GERMANY 0.625 19-29 05/02A	2,000,000	EUR	1,802,970	0.24
HENKEL AG & CO KGAA 2.625 22-27 13/09A	2,000,000	EUR	1,963,960	0.26
HOCHTIEF AG 0.5 19-27 03/09A	566,000	EUR	513,914	0.07
INFINEON TECHNOLOGIE 3.375 24-27 26/02A	1,300,000	EUR	1,298,024	0.17
KFW 0.0100 19-27 05/05A	5,115,000	EUR	4,710,967	0.63
KFW 0.625 18-28 07/01A	3,000,000	EUR	2,772,210	0.37
KREDITANSTALT FUER W 2.75 23-30 15/05A	2,000,000	EUR	1,988,210	0.27
KREDITANSTALT FUER W 2.875 23-33 07/06A	3,000,000	EUR	2,989,785	0.40
MUENCHENER RUECK FL.R 20-41 26/05A	1,000,000	EUR	836,285	0.11
NRW.BANK 0.25 22-27 16/03A	4,000,000	EUR	3,709,320	0.50
SANTANDER CONSUMER B 4.375 23-27 13/09A	1,000,000	EUR	1,022,195	0.14
VOLKSWAGEN LEASING G 0.25 21-26 12/01A	1,500,000	EUR	1,423,628	0.19
VONOVIA SE 1.375 22-26 28/01A	300,000	EUR	288,645	0.04
VONOVIA SE 4.75 22-27 23/05A	1,700,000	EUR	1,746,130	0.23
ZF FINANCE GMBH 2 21-27 06/05A	1,600,000	EUR	1,496,490	0.20
ZF FINANCE GMBH 5.75 23-26 03/08A	800,000	EUR	821,400	0.11
			43,244,244	5.81
Hungary				
HUNGARY 4.0 24-29 25/07A	2,724,000	EUR	2,703,665	0.36
			2,703,665	0.36
Indonesia				
INDONESIA 0.9 20-27 14/02A	5,000,000	EUR	4,631,224	0.62
INDONESIA 1.45 19-26 18/06A	800,000	EUR	758,400	0.10
			5,389,624	0.72
Ireland				
ABBOTT IRL FINANCING 0.375 19-27 19/11A	969,000	EUR	884,334	0.12
IRELAND 0.00 21-31 18/10U	1,000,000	EUR	816,600	0.11
IRELAND 1.35 18-31 18/03A	4,000,000	EUR	3,651,240	0.49
KERRY GROUP FIN SERV 0.625 19-29 20/09A	819,000	EUR	712,792	0.10
RYANAIR DAC 0.875 21-26 25/05A	359,000	EUR	340,612	0.05
SMURFIT KAPPA 2.875 18-26 15/01S	1,400,000	EUR	1,382,269	0.19
SMURFIT KAPPA TSY 0.5000 21-29 22/09A	427,000	EUR	364,528	0.05
SMURFIT KAPPA TSY 1.5 19-27 15/09S	1,000,000	EUR	938,225	0.13
			9,090,600	1.22

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CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Italy				
ASSICURAZ GENERALI 2.124 19-30 01/10A	762,000	EUR	676,766	0.09
INTESA SANPAOLO 0.75 19-24 04/12A	547,000	EUR	540,053	0.07
INTESA SANPAOLO 1.00 19-24 04/07A	992,000	EUR	991,816	0.13
INTESA SANPAOLO SPA 1.35 21-31 24/02A	500,000	EUR	421,093	0.06
ITALY 0.90 20-31 01/04S	5,000,000	EUR	4,171,800	0.56
ITALY 1.65 20-30 01/12S	11,500,000	EUR	10,174,337	1.37
ITALY 2.10 19-26 15/07S	3,000,000	EUR	2,925,435	0.39
ITALY 2.45 16-33 01/09S	2,500,000	EUR	2,222,763	0.30
ITALY 2.5 18-25 15/11S	2,000,000	EUR	1,975,990	0.27
ITALY 2.8 18-28 01/12S	9,500,000	EUR	9,253,901	1.24
ITALY 3.50 14-30 01/03S	4,500,000	EUR	4,484,025	0.60
ITALY 4.2 23-34 01/03S	5,500,000	EUR	5,588,384	0.75
ITALY BTP 6.50 97-27 01/11S	1,300,000	EUR	1,427,445	0.19
ITALY BUONI POLIENNALI 3.80 23-28 01/08S	8,000,000	EUR	8,099,839	1.09
TERNA S.P.A. 0.375 20-30 25/09A	1,000,000	EUR	819,026	0.11
TERNA SPA 0.375 21-29 23/06A	1,122,000	EUR	963,057	0.13
TERNA SPA 1.0000 19-26 10/04A	394,000	EUR	377,499	0.05
			55,113,229	7.40
Japan				
JAPAN FINANCE ORGANI 0.01 21-28 02/02A	907,000	EUR	808,840	0.11
TAKEDA PHARMA 3 18-30 21/11A	1,500,000	EUR	1,445,648	0.19
			2,254,488	0.30
Luxembourg				
BANCO SANTANDER 3.5000 24-28 09/01A	3,700,000	EUR	3,685,071	0.50
BANQUE EUROP INVEST 0 21-31 14/01A	2,500,000	EUR	2,070,650	0.28
BANQUE EUROP INVEST 0.375 22-27 15/09A	2,500,000	EUR	2,306,138	0.31
BECTON DICKINSON EUR 3.553 23-29 13/09A	1,000,000	EUR	997,055	0.13
BERRY GLOBAL INC 1 20-25 02/01S	2,000,000	EUR	1,965,680	0.26
DH EUROPE FIN 0.45 19-28 18/03A	1,908,000	EUR	1,715,874	0.23
EUROP FIN STABILITY 0.875 17-27 26/07A	1,500,000	EUR	1,409,768	0.19
EUROP FIN STABILITY 0.875 22-28 05/09A	2,000,000	EUR	1,839,380	0.25
EUROPEAN UNION 0.75 16-31 04/04A	2,000,000	EUR	1,732,980	0.23
FIDELITY NATIONAL INFO 1 19-28 03/12A12A	1,500,000	EUR	1,338,593	0.18
LUXEMBOURG 0.625 17-27 01/02A	446,000	EUR	419,115	0.06
LUXEMBOURG GRAND DUC 2.875 24-34 01/03A	3,600,000	EUR	3,565,098	0.48
MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	2,500,000	EUR	2,127,350	0.29
NESTLE FIN 3.5 23-27 13/12A	2,000,000	EUR	2,021,730	0.27
NESTLE FINANCE INT 3.25 22-31 15/01A	2,000,000	EUR	2,010,860	0.27
NESTLE FINANCE INTERNA 3.25 24-37 23/01A	1,544,000	EUR	1,497,217	0.20
TRATON FINANCE LUXEM 4.0 23-25 16/09A	1,300,000	EUR	1,300,975	0.17
TYCO ELECTRONICS GRO 0 20-25 14/02A	544,000	EUR	531,771	0.07
			32,535,305	4.37
Mexico				
MEXICO 4.4899 24-32 25/05A	2,415,000	EUR	2,389,956	0.32
			2,389,956	0.32
Netherlands				
ABB FINANCE BV 3.125 24-29 15/01A	1,913,000	EUR	1,898,959	0.26
ABN AMRO BANK 0.5 19-26 15/04A	1,146,000	EUR	1,089,617	0.15
ABN AMRO BANK 3.625 23-26 10/01A	1,200,000	EUR	1,201,038	0.16
ABN AMRO BANK 4.25 22-30 21/02A	2,000,000	EUR	2,049,760	0.28
AMERICAN MEDICAL SYS 3.5 24-32 08/03A	1,087,000	EUR	1,071,260	0.14
ASML HOLDING NV 0.625 20-29 07/05A	1,088,000	EUR	969,250	0.13
ASML HOLDING NV 3.5 23-25 06/12A	3,160,000	EUR	3,160,253	0.42
BNG BANK N.V. 0.125 21-33 19/04A	2,000,000	EUR	1,549,400	0.21
BNG BANK NV 0.01 20-32 05/10A	3,000,000	EUR	2,341,020	0.31
BNG BANK NV 0.25 22-32 12/01A	500,000	EUR	406,550	0.05
COOPERATIEVE RA 0.7500 22-32 02/03A	1,800,000	EUR	1,518,543	0.20
DAIMLER TRUCK INTL F 3.875 23-26 19/06A	1,000,000	EUR	1,006,425	0.14

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CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	1,500,000	EUR	1,603,658	0.22
EDP FINANCE BV 1.625 18-26 26/01A	1,083,000	EUR	1,051,988	0.14
ENEL FIN INTL 0.875 22-31 17/01A	1,000,000	EUR	840,950	0.11
ENEL FINANCE INTL 0.375 19-27 17/06A	961,000	EUR	877,931	0.12
ENEL FINANCE INTL 3.375 24-28 23/07A	1,065,000	EUR	1,056,091	0.14
GSK CAPITAL BV 3.0 22-27 28/11A	744,000	EUR	734,451	0.10
GSK CAPITAL BV 3.125 22-32 28/11A	500,000	EUR	484,225	0.07
HEINEKEN NV 1.25 18-27 17/03A	1,000,000	EUR	945,235	0.13
HEINEKEN NV 1.625 20-25 30/03A	333,000	EUR	327,977	0.04
HEINEKEN NV 1.75 18-31 17/03A	1,000,000	EUR	896,425	0.12
HEINEKEN NV 3.625 23-27 15/11A	888,000	EUR	890,362	0.12
IBERDROLA INTL BV 1.125 16-26 21/04A	500,000	EUR	481,660	0.06
ING BANK NEDERLAND N 3.0 24-34 21/05A	2,000,000	EUR	1,968,020	0.26
ING BANK NEDERLAND NV 4.125 23-26 02/10A	2,000,000	EUR	2,030,060	0.27
ING GROUP NV 2.5 18-30 15/11A	700,000	EUR	655,547	0.09
KON AHOLD DELHAIZE 0.25 19-25 26/06A	653,000	EUR	631,774	0.08
KONINKLIJKE AHOLD 3.5 23-28 04/04A	1,500,000	EUR	1,509,518	0.20
KPN NV 0.875 21-33 15/11A50 21-33 15/11A	1,000,000	EUR	778,075	0.10
MERCEDES-BENZ INTL 3.00 24-27 10/01A	1,268,000	EUR	1,256,049	0.17
NETHERLANDS 0.00 20-30 15/07U	2,000,000	EUR	1,702,620	0.23
NETHERLANDS 2.5 23-33 15/07A	4,500,000	EUR	4,396,950	0.59
PACCAR FINANCIAL EUR 3.25 22-25 29/11A	883,000	EUR	879,163	0.12
PLUXEE NV 3.5 24-28 04/09A	1,600,000	EUR	1,584,704	0.21
RELX FINANCE BV 3.375 24-33 20/03A	700,000	EUR	687,029	0.09
RELX FINANCE BV 3.75 23-31 12/06A	1,030,000	EUR	1,044,209	0.14
SANDOZ FINANCE BV 3.97 23-27 17/04A	1,410,000	EUR	1,424,135	0.19
SIKA CAPITAL BV 3.75 23-26 03/11A	1,386,000	EUR	1,392,715	0.19
STELLANTIS NV 3.7500 24-36 19/03A	397,000	EUR	383,442	0.05
STELLANTIS NV 4.375 23-30 14/03A	955,000	EUR	981,721	0.13
TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	3,003,000	EUR	2,978,465	0.40
TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	1,274,000	EUR	1,270,274	0.17
VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	2,200,000	EUR	2,213,816	0.30
WOLTERS KLUWER 3.0 22-26 23/09A	500,000	EUR	496,705	0.07
WOLTERS KLUWER NV 3.25 24-29 18/03A	1,329,000	EUR	1,319,531	0.18
			60,037,550	8.07
Norway				
SANTANDER CONSUMER B 0.125 20-25 25/02A	2,200,000	EUR	2,148,762	0.29
			2,148,762	0.29
Philippines				
PHILIPPINES 0.2500 21-25 28/04A	2,800,000	EUR	2,709,070	0.36
PHILIPPINES 0.875 19-27 17/05A	1,500,000	EUR	1,379,438	0.19
			4,088,508	0.55
Poland				
BANK GOSPODARSTWA KRA 0.375 21-28 13/10A	2,790,000	EUR	2,419,544	0.33
			2,419,544	0.33
Portugal				
EDP SA 1.7 20-80 20/07A	500,000	EUR	487,135	0.07
ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	1,000,000	EUR	1,008,015	0.14
PORTUGAL 2.25 18-34 18/04A	4,500,000	EUR	4,157,798	0.56
			5,652,948	0.76
Romania				
ROMANIA 1.3750 20-29 02/12A	2,000,000	EUR	1,656,510	0.22
ROMANIA 2.0 21-33 14/04A	2,367,000	EUR	1,778,292	0.24
ROMANIA 2.125 22-28 07/03A	1,714,000	EUR	1,582,451	0.21
ROMANIA 2.875 18-29 11/03A	2,000,000	EUR	1,857,790	0.25
ROMANIA 3.6240 20-30 26/05A	2,000,000	EUR	1,837,530	0.25
ROMANIA 3.75 22-34 07/02A	1,080,000	EUR	928,562	0.12
			9,641,135	1.30

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Slovakia				
SLOVAKIA 3.625 23-33 08/06A	2,707,129	EUR	2,728,935	0.37
			2,728,935	0.37
Spain				
ADIF - ALTA VELOCIDAD 0.55 20-30 30/04AA	2,100,000	EUR	1,778,994	0.24
AMADEUS CM 3.5 24-29 21/03A	1,600,000	EUR	1,592,152	0.21
BANCO DE SABADELL SA 0.875 19-25 22/07A	1,900,000	EUR	1,844,435	0.25
BANCO NTANDER 3.25 23-28 14/02A	1,500,000	EUR	1,498,665	0.20
BANCO SANTANDER 3.875 23-28 16/01A	2,400,000	EUR	2,430,840	0.33
BANCO SANTANDER ALL 3.875 24-29 22/04A	2,700,000	EUR	2,703,105	0.36
CAIXABANK SA 0.75 21-28 26/05A	2,000,000	EUR	1,844,480	0.25
CELLNEX FINANCE CO 1.25 21-29 15/01A	1,000,000	EUR	897,430	0.12
CELLNEX FINANCE COMP 3.625 24-29 24/01A	1,000,000	EUR	992,275	0.13
IBERDROLA FINANZAS 1.25 17-27 13/09A	500,000	EUR	470,935	0.06
IBERDROLA FINANZAS 3.375 22-32 22/11A	2,500,000	EUR	2,474,188	0.33
SANTANDER CONS FIN 0 21-26 23/02A	1,300,000	EUR	1,227,096	0.16
SPAIN 0.1 21-31 30/04A	5,000,000	EUR	4,085,175	0.55
SPAIN 0.7 22-32 30/04A	7,000,000	EUR	5,809,999	0.78
SPAIN 1.45 19-29 30/04A	12,300,000	EUR	11,443,118	1.54
SPAIN 1.571 19-29 30/04A	323,000	EUR	299,432	0.04
SPAIN 1.95 15-30 30/07A	6,000,000	EUR	5,633,849	0.76
SPAIN 3.25 24-34 30/04A	3,000,000	EUR	2,969,265	0.40
SPAIN 3.55 23-33 31/10A	7,700,000	EUR	7,833,633	1.05
SPAIN 5.75 01-32 30/07A	1,000,000	EUR	1,179,630	0.16
TELEFONICA EMISIONES 1.495 18-25 11/09A	500,000	EUR	487,888	0.07
TELEFONICA EMISIONES 1.93 16-31 17/10A	1,000,000	EUR	893,105	0.12
			60,389,689	8.11
Sweden				
SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	1,376,000	EUR	1,382,963	0.19
SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	1,878,000	EUR	1,931,194	0.26
VOLVO TREASURY 3.1250 24-29 08/02A	1,000,000	EUR	987,150	0.13
VOLVO TREASURY AB 0.125 20-24 17/09A	440,000	EUR	436,586	0.06
			4,737,893	0.64
Switzerland				
UBS GROUP SA 0.25 21-28 24/02A	1,000,000	EUR	886,785	0.12
			886,785	0.12
United Arab Emirates				
EMIRATES TELECOM 2.75 14-26 18/06A	1,000,000	EUR	982,830	0.13
			982,830	0.13
United Kingdom				
ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	1,156,000	EUR	1,155,208	0.16
BRITISH TEL 3.75 23-31 13/05A	1,000,000	EUR	1,002,840	0.13
HSBC HOLDINGS 3.755 24-29 20/05A	4,000,000	EUR	3,993,720	0.54
RECKITT BENCK TREA SE 3.625 23-28 14/09A	1,770,000	EUR	1,780,461	0.24
RECKITT BENCKISER TR 0.375 20-26 19/05A	2,374,000	EUR	2,239,857	0.30
WESTPAC SECURITIES 1.099 22-26 24/03A	3,164,000	EUR	3,027,505	0.41
			13,199,591	1.77
United States of America				
ABBVIE INC 0.75 19-27 18/11A	1,427,000	EUR	1,312,919	0.18
ANZ NEW ZEALAND INTL 0.895 22-27 23/03A	2,392,000	EUR	2,244,677	0.30
APPLE INC 0.00 19-25 15/11U	5,327,000	EUR	5,090,774	0.68
AT&T INC 0.8000 19-30 04/03A	741,000	EUR	636,189	0.09
AVANTOR FUNDING INC 2.625 20-25 06/11S	2,000,000	EUR	1,960,090	0.26
BANQUE INTERNATIONAL 0 20-30 21/02A	2,000,000	EUR	1,698,290	0.23
BECTON DICKINSON 0.0340 21-25 13/08A	2,000,000	EUR	1,919,040	0.26
BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	1,836,000	EUR	1,670,365	0.22
CELLNEX FINANCE CO 1.0000 21-27 15/09A	1,800,000	EUR	1,653,562	0.22
CITIGROUP INC 1.625 18-28 21/03A	1,000,000	EUR	932,860	0.13
COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	833,000	EUR	794,382	0.11
FIDELITY NATIONAL INF 1.5 19-27 21/05A	571,000	EUR	538,864	0.07

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CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
FISERV INC 1.125 19-27 01/07A	650,000	EUR	607,448	0.08
FORD MOTOR CREDIT 4.165 24-28 21/11A	1,825,000	EUR	1,822,755	0.24
GENERAL MILLS INC 3.907 23-29 13/04A	696,000	EUR	705,678	0.09
GENERAL MOTORS 3.9000 24-28 12/01A	874,000	EUR	877,251	0.12
GENERAL MOTORS FINAN 4.3 23-29 15/02A	1,154,000	EUR	1,174,253	0.16
IBM CORP 3.6250 23-31 06/02A	1,395,000	EUR	1,404,186	0.19
ILLINOIS TOOL WORKS 3.375 24-32 17/05A	1,757,000	EUR	1,740,282	0.23
KELLANOVA 3.75 24-34 16/05A	1,000,000	EUR	987,865	0.13
KELLOGG CO 0.5 21-29 20/05A	923,000	EUR	797,726	0.11
MC DONALD S CORP 3.625 23-27 28/11A	1,368,000	EUR	1,376,140	0.18
MCDONALD S CORP 0.9 19-26 15/06A	1,200,000	EUR	1,142,916	0.15
MORGAN STANLEY 0.406 21-27 30/04A	2,000,000	EUR	1,857,631	0.25
NASDAQ INC 0.875 20-30 13/02A	920,000	EUR	797,787	0.11
NASDAQ INC 1.7500 19-29 28/03A	2,000,000	EUR	1,850,020	0.25
NETFLIX INC 3.8750 19-29 15/11S	800,000	EUR	810,280	0.11
PROCTER & GAMBL 0.3500 21-30 05/05A	1,000,000	EUR	851,415	0.11
PROCTER AND GAMBLE 3.2 24-34A	3,000,000	EUR	2,961,240	0.40
PROCTER AND GAMBLE 3.25 23-26 02/08A	1,603,000	EUR	1,602,639	0.22
PROLOGIS EURO FINANCE 1.875 18-29 05/01A	1,000,000	EUR	924,685	0.12
PROLOGIS EURO FINANCE 4.625 23-33 23/05A	1,400,000	EUR	1,455,742	0.20
STRYKER 3.375 23-28 11/12A	844,000	EUR	839,269	0.11
THERMO FISHER SCIENT 0.1250 19-25 01/03A	402,000	EUR	392,453	0.05
THERMO FISHER SCIENT 3.2 22-26 21/01A	1,000,000	EUR	993,865	0.13
T-MOBILE USA 3.55 24-29 08/05A	3,330,000	EUR	3,337,942	0.45
VERIZON COMMUNICATIO 0.375 21-29 22/03A	1,000,000	EUR	868,240	0.12
			52,631,720	7.07
Total bonds			594,043,221	79.82
Floating rate notes				
Australia				
AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	1,212,000	EUR	1,246,021	0.17
			1,246,021	0.17
Belgium				
KBC GROUPE FL.R 22-27 23/11A	2,500,000	EUR	2,532,100	0.34
KBC GROUPE SA FL.R 21-31 07/12A	800,000	EUR	737,140	0.10
KBC GROUPE SA FL.R 24-35 17/04A	1,000,000	EUR	1,008,745	0.14
			4,277,985	0.57
Canada				
CAN IMP BK SYD FL.R 24-27 29/01Q	1,097,000	EUR	1,104,213	0.15
			1,104,213	0.15
Finland				
NORDEA BANK ABP FL.R 23-34 23/02A	500,000	EUR	516,318	0.07
			516,318	0.07
France				
ARKEMA FL.R 24-XX 25/03A	500,000	EUR	499,538	0.07
AXA SA FL.R 21-41 07/04A	2,429,000	EUR	1,992,727	0.27
BNP PAR FL.R 23-32 13/11A	1,000,000	EUR	1,044,140	0.14
BNP PARIBAS FL.R 23-31 13/04A	3,000,000	EUR	3,058,425	0.41
BNP PARIBAS SA FL.R 22-32 31/03A	500,000	EUR	475,278	0.06
BPCE FL.R 22-28 14/01A	1,500,000	EUR	1,377,773	0.19
CNP ASSURANCES FL.R 23-52 18/07A	2,000,000	EUR	2,050,750	0.28
CREDIT AGRICOLE SA FL.R 20-30 05/06A	1,000,000	EUR	974,790	0.13
ORANGE SA FL.R 19-XX 19/03A	300,000	EUR	279,740	0.04
VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	600,000	EUR	576,075	0.08
VIGIE FL.R 19-XX 12/09A	1,000,000	EUR	940,558	0.13
			13,269,794	1.78
Germany				
CMZB FRANCFORT FL.R 23-30 18/01A	1,200,000	EUR	1,248,282	0.17
COMMERZBANK AG FL.R 20-30 05/12A	400,000	EUR	396,676	0.05

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CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
COMMERZBANK AKTIENG FL.R 24-27 12/03Q	600,000	EUR	602,274	0.08
DEUTSCHE BANK AKT FL.R 23-25 11/07Q	1,600,000	EUR	1,606,544	0.22
MERCK KGAA FL.R 19-79 25/06A	600,000	EUR	592,791	0.08
			4,446,567	0.60
Ireland				
AIB GROUP PLC FL.R 23-29 23/07A	1,045,000	EUR	1,076,397	0.14
BANK OF IRELAND GRP FL.R 23-28 16/07A	1,002,000	EUR	1,034,670	0.14
			2,111,067	0.28
Italy				
INTESA SANPAOLO FL.R 23-34 20/02A	1,220,000	EUR	1,282,540	0.17
UNICREDIT FL.R 24-31 23/01A	1,500,000	EUR	1,505,040	0.20
UNICREDIT SPA FL.R 19-29 23/09A	1,100,000	EUR	1,092,157	0.15
			3,879,737	0.52
Luxembourg				
DNB BANK ASA FL.R 23-27 16/02A	2,265,000	EUR	2,261,467	0.30
			2,261,467	0.30
Netherlands				
ING GROUP NV FL.R 19-25 03/09A	1,400,000	EUR	1,390,830	0.19
			1,390,830	0.19
Norway				
DNB BANK ASA 0.25 21-29 23/02A	500,000	EUR	442,005	0.06
			442,005	0.06
Portugal				
ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	900,000	EUR	938,828	0.13
			938,828	0.13
Spain				
BANCO DE BADELL FL.R 23-29 07/02A	600,000	EUR	623,031	0.08
BANCO DE BADELL FL.R 23-29 07/06A	1,000,000	EUR	1,044,435	0.14
BANCO DE SABADELL SA FL.R 20-27 11/09A	1,100,000	EUR	1,055,637	0.14
BANCO DE SABADELL SA FL.R 22-26 24/03A	200,000	EUR	198,247	0.03
BBVA FL.R 23-31 13/01A	1,400,000	EUR	1,446,879	0.19
BBVA SA FL.R 21-27 24/03A	1,000,000	EUR	942,215	0.13
IBERDROLA FINANZAS FL.R 29-XX 25/07A	1,000,000	EUR	1,015,300	0.14
REDELA CORPORACION 23-XX 07/08A	600,000	EUR	608,256	0.08
			6,934,000	0.93
Sweden				
SWEDBANK AB FL.R 21-27 20/05A	2,000,000	EUR	1,882,040	0.25
			1,882,040	0.25
Switzerland				
UBS GROUP AG FL.R 23-31 11/01A	1,086,000	EUR	1,110,582	0.15
			1,110,582	0.15
United Kingdom				
HSBC FL.R 23-33 23/05A	500,000	EUR	527,658	0.07
LLOYDS BANK GROUP FL.R 24-34 05/04A	1,059,000	EUR	1,050,930	0.14
VODAFONE GROUP PLC FL.R 20-80 27/08A	2,137,000	EUR	2,059,602	0.28
			3,638,190	0.49
United States of America				
BANK OF AMERICA CORP FL.R 19-29 08/08A	1,571,000	EUR	1,394,789	0.19
BANK OF AMERICA CORP FL.R 21-31 22/03A	1,345,000	EUR	1,132,752	0.15
CITIGROUP FL.R 24-28 14/05Q	864,000	EUR	864,557	0.12
CITIGROUP INC FL.R 18-26 24/07A	1,866,000	EUR	1,822,084	0.24
JPMORGAN CHASE CO FL.R 19-27 11/03A	1,343,000	EUR	1,286,654	0.17
JPMORGAN CHASE CO FL.R 22-30 23/03A	949,000	EUR	878,636	0.12
			7,379,472	0.99
Total floating rate notes			56,829,116	7.64
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			650,872,337	87.45

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Other transferable securities				
Bonds				
France				
AXA 3.375 24-34 31/05A	2,511,000	EUR	2,471,226	0.33
BUREAU VERITAS 3.5 24-36 22/05A	1,800,000	EUR	1,752,084	0.24
			4,223,310	0.57
Germany				
VOLKSWAGEN FINANCIAL 3.75 24-26 10/09A	2,505,000	EUR	2,508,908	0.34
			2,508,908	0.34
Ireland				
LINDE PUBLIC LIMITED 3.5 24-34 04/06A	3,500,000	EUR	3,481,538	0.47
			3,481,538	0.47
Netherlands				
BMW INTERNATIONAL INVE 3.5 24-32 17/11A	3,133,000	EUR	3,120,781	0.42
MSD NETHERLANDS CAP 3.25 24-32 30/05A	1,891,000	EUR	1,873,036	0.25
NOVO NORDISK FINANCE 3.25 24-31 21/01A	2,571,000	EUR	2,564,624	0.34
SWISSCOM FINANCE BV 3.50 24-28 29/08A	2,024,000	EUR	2,037,166	0.27
			9,595,607	1.29
Spain				
BANCO DE BADELL 3.25 24-34 05/06A	2,400,000	EUR	2,382,804	0.32
			2,382,804	0.32
Switzerland				
UBS SWITZERLAND AG 3.146 24-31 21/06A	4,800,000	EUR	4,780,343	0.64
			4,780,343	0.64
United Kingdom				
SANTANDER UK 3.125 24-31 12/05A	4,638,000	EUR	4,615,760	0.62
			4,615,760	0.62
Total bonds			31,588,270	4.24
Floating rate notes				
Canada				
ROYAL BANK OF CANAD FL.R 24-28 02/07Q	3,643,000	EUR	3,643,783	0.49
			3,643,783	0.49
Italy				
UNICREDIT FL.R 24-28 11/06A	3,246,000	EUR	3,240,238	0.44
			3,240,238	0.44
United States of America				
JPM CHASE FL.R 24-28 06/06Q	4,041,000	EUR	4,048,941	0.54
			4,048,941	0.54
Total floating rate notes			10,932,962	1.47
Total Other transferable securities			42,521,232	5.71
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV Z C	7,500	EUR	11,726,699	1.58
			11,726,699	1.58
Luxembourg				
CANDRIAM BONDS CAPITAL SECURITIES Z C	1,700	EUR	3,019,302	0.41
CANDRIAM BONDS CREDIT ALPHA Z C	5,800	EUR	10,147,795	1.36
CANDRIAM BONDS TOTAL RETURN Z C	4,500	EUR	7,274,699	0.98
CANDRIAM SUSTAINABLE BOND EURO Z C	1	EUR	899	0.00
CANDRIAM SUSTAINABLE BOND GLOBAL CONVERTIBLE Z C	3,000	EUR	3,183,240	0.43
CANDRIAM SUSTAINABLE BOND IMPACT Z C	11,300	EUR	9,834,276	1.32
CLEOME INDEX EURO LONG TERM BONDS I C	1	EUR	1,479	0.00
CLEOME INDEX EURO LONG TERM BONDS Z C	1	EUR	1,506	0.00
CLEOME INDEX EURO SHORT TERM BONDS Z C	1	EUR	1,205	0.00
			33,464,401	4.50

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CANDRIAM BONDS Euro Diversified

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Total Shares/Units in investment funds			45,191,100	6.07
Total Undertakings for Collective Investment			45,191,100	6.07
Total investment portfolio			738,584,669	99.24
Acquisition cost			756,436,478	



CANDRIAM BONDS Euro Diversified

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

France	17.46
Netherlands	9.54
Spain	9.37
Luxembourg	9.17
United States of America	8.61
Italy	8.36
Germany	6.74
Belgium	5.87
Austria	4.53
United Kingdom	2.88
Canada	2.68
Ireland	1.97
Finland	1.64
Australia	1.35
Romania	1.30
Switzerland	0.91
Denmark	0.90
Portugal	0.89
Sweden	0.89
Indonesia	0.72
Philippines	0.55
Bulgaria	0.38
Slovakia	0.37
Croatia	0.36
Hungary	0.36
Norway	0.35
Poland	0.33
Mexico	0.32
Japan	0.30
United Arab Emirates	0.13
	99.24

Economic breakdown (in % of net assets)

Banks and other financial institutions	37.53
Bonds of States, Provinces and municipalities	27.94
Investments funds	6.07
Supranational Organisations	3.72
Communication	2.37
Miscellaneous services	2.09
Pharmaceuticals	2.02
Tobacco and alcoholic drinks	1.74
Insurance	1.40
Utilities	1.40
Office supplies and computing	1.38
Miscellaneous consumer goods	1.34
Transportation	1.07
Foods and non alcoholic drinks	1.02
Real estate	1.00
Internet and internet services	0.93
Electronics and semiconductors	0.92
Electrical engineering	0.74
Machine and apparatus construction	0.70
Road vehicles	0.68
Building materials	0.67
Retail trade and department stores	0.62
Chemicals	0.36
Hotels and restaurants	0.34
Paper and forest products	0.33
Other	0.28

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Diversified

Geographical and economic breakdown of investments as at June 30, 2024

Economic breakdown (in % of net assets)

Graphic art and publishing	0.24
Petroleum	0.19
Textiles and garments	0.13
	99.24



CANDRIAM BONDS Euro Government

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Austria				
AUSTRIA 0.00 20-30 20/02U	12,900,000	EUR	10,968,547	0.93
AUSTRIA 0.50 17-27 20/04A	9,000,000	EUR	8,410,050	0.71
AUSTRIA 0.75 20-51 20/03A	2,500,000	EUR	1,397,913	0.12
AUSTRIA 0.9 22-32 20/02A	17,415,000	EUR	14,986,913	1.27
AUSTRIA 1.50 16-47 20/02A	4,000,000	EUR	2,871,980	0.24
AUSTRIA 1.85 22-49 23/05A	12,900,000	EUR	9,783,102	0.83
AUSTRIA 2.40 13-34 23/05A	10,000,000	EUR	9,455,250	0.80
AUSTRIA 2.9 24-34 20/02A	5,000,000	EUR	4,936,725	0.42
AUSTRIA 2.90 23-29 23/05A	3,500,000	EUR	3,505,583	0.30
OEBB-INFRASTRUKTUR 1 14-24 18/11A	1,000,000	EUR	989,940	0.08
			67,306,003	5.71
Belgium				
BELGIUM 0.375 20-30 15/04A	7,700,000	EUR	6,577,995	0.56
BELGIUM 1.25 18-33 22/04A	19,500,000	EUR	16,891,094	1.43
BELGIUM 1.7 19-50 22/06A	8,300,000	EUR	5,716,003	0.48
BELGIUM 2.75 22-39 22/04A	6,500,000	EUR	6,047,828	0.51
BELGIUM 3.3 23-54 22/06A	5,000,000	EUR	4,712,400	0.40
BELGIUM 3.75 13-45 22/06A	4,000,000	EUR	4,153,240	0.35
COMMUNAUTE FLAMANDE 0.375 16-26 13/10A	6,000,000	EUR	5,612,460	0.48
EUROPEAN UNION 0.4 21-37 04/02A	2,000,000	EUR	1,420,280	0.12
EUROPEAN UNION 0.8 22-25 04/07A	2,000,000	EUR	1,950,640	0.17
EUROPEAN UNION 2.0 22-27 04/10A	10,000,000	EUR	9,704,950	0.82
EUROPEAN UNION 2.875 24-27 06/12A	5,000,000	EUR	4,978,550	0.42
EUROPEAN UNION 3.0 22-53 04/03A	2,723,215	EUR	2,469,343	0.21
EUROPEAN UNION 3.25 23-34 04/07A	5,000,000	EUR	5,045,825	0.43
EUROPEAN UNION 3.25 24-50 04/02A	3,800,000	EUR	3,634,966	0.31
EUROPEAN UNION 3.375 23-38 04/10A	2,000,000	EUR	1,998,050	0.17
FLEMISH COM 3.125 24-34 22/06A	1,500,000	EUR	1,475,310	0.13
			82,388,934	6.98
Bulgaria				
BULGARIA GOVERNMENT I 4.875 23-36 13/05A	5,158,000	EUR	5,454,662	0.46
			5,454,662	0.46
Croatia				
CROATIA 1.125 19-29 19/06A	4,116,000	EUR	3,727,161	0.32
CROATIA 1.125 21-33 04/03A	1,000,000	EUR	834,825	0.07
CROATIA 1.50 20-31 17/06A	1,000,000	EUR	893,195	0.08
CROATIA 1.75 21-41 04/03A	1,000,000	EUR	750,665	0.06
CROATIA 2.8750 22-32 22/04A	1,000,000	EUR	977,090	0.08
CROATIA 3.00 17-27 20/03A	2,060,000	EUR	2,046,147	0.17
			9,229,083	0.78
Finland				
FINLAND 0.000 20-30 15/09U	9,000,000	EUR	7,532,955	0.64
FINLAND 1.125 18-34 15/04A	14,000,000	EUR	11,747,330	1.00
FINLAND 2.875 23-29 15/04A	2,000,000	EUR	1,998,260	0.17
FINNVERA 0.50 16-26 13/04A	2,018,000	EUR	1,924,274	0.16
			23,202,819	1.97
France				
AFD 1.375 14-24 17/09A	900,000	EUR	895,406	0.08
AGENCE FRANCAISE DE 3.00 24-34 17/01A	4,200,000	EUR	4,042,374	0.34
AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	3,000,000	EUR	2,485,500	0.21
BPIFRANCE FINAN 0.0000 21-28 25/05U	4,000,000	EUR	3,535,840	0.30
COUNCIL OF EUROPE 0.00 21-31 20/01U	4,000,000	EUR	3,311,240	0.28
FRANCE 0.00 19-25 25/03U	3,000,000	EUR	2,925,525	0.25
FRANCE 0.00 22-25 25/02U	5,000,000	EUR	4,889,175	0.41
FRANCE 0.00 22-32 25/05U	22,900,000	EUR	17,966,881	1.52

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Government

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
FRANCE 0.0000 20-30 25/11U	14,500,000	EUR	11,967,648	1.01
FRANCE 0.25 15-26 25/11A	12,900,000	EUR	12,066,209	1.02
FRANCE 0.5 16-25 14/06A	9,300,000	EUR	9,022,395	0.76
FRANCE 0.5 20-44 25/06A	19,000,000	EUR	10,774,710	0.91
FRANCE 0.50 15-26 25/05A	6,000,000	EUR	5,713,740	0.48
FRANCE 0.75 17-28 25/05A	10,500,000	EUR	9,639,945	0.82
FRANCE 1.00 16-27 25/05A	15,900,000	EUR	15,011,190	1.27
FRANCE 1.25 17-34 25/04A	8,000,000	EUR	6,656,921	0.56
FRANCE 1.50 18-50 25/05A	10,000,000	EUR	6,440,250	0.55
FRANCE 1.75 15-66 25/05A	7,000,000	EUR	4,306,260	0.37
FRANCE 1.75 16-39 25/06A	21,000,000	EUR	16,840,950	1.43
FRANCE 2.00 17-48 25/05A	5,000,000	EUR	3,705,725	0.31
FRANCE 2.5 22-43 25/05A	12,000,000	EUR	10,193,340	0.86
FRANCE 3.25 12-45 25/05A	10,250,000	EUR	9,727,454	0.82
FRANCE 4.00 04-55 25/04A	7,900,000	EUR	8,310,761	0.70
FRANCE 5.5 97-29 25/04A	15,000,000	EUR	16,616,924	1.41
FRANCE GOVERNMENT BO 3.5 23-33 25/11A	9,500,000	EUR	9,696,365	0.82
FRANCE GOVT BD OAT 3.00 24-49 25/06A	3,700,000	EUR	3,321,102	0.28
REGIE AUTONOME TRANS 0.875 17-27 25/05A	3,100,000	EUR	2,894,765	0.25
SNCF RESEAU 1.00 16-31 09/11A	5,000,000	EUR	4,223,550	0.36
SNCF RESEAU 1.875 17-34 30/03A	3,500,000	EUR	3,020,168	0.26
SOCIETE NATIONA 3.1250 22-27 02/11A	800,000	EUR	793,228	0.07
UNEDIC 0.25 20-29 25/11A	1,000,000	EUR	858,925	0.07
UNEDIC 1.25 15-27 21/10A	500,000	EUR	469,730	0.04
UNION NAT.INTERPRO.EMP 0.00 20-28 25/11U	5,000,000	EUR	4,361,325	0.37
			226,685,521	19.22
Germany				
BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	8,000,000	EUR	7,907,760	0.67
GERMANY 0.00 16-26 15/08U	6,000,000	EUR	5,668,050	0.48
GERMANY 0.00 19-24 26/07U	2,492,000	EUR	2,486,381	0.21
GERMANY 0.00 20-25 10/10U	6,000,000	EUR	5,778,840	0.49
GERMANY 0.00 21-36 15/05U	11,000,000	EUR	8,120,915	0.69
GERMANY 0.00 22-27 16/04U	11,000,000	EUR	10,238,580	0.87
GERMANY 0.0000 20-30 15/08U	12,000,000	EUR	10,391,280	0.88
GERMANY 0.05 21-31 08/07A	5,000,000	EUR	4,091,450	0.35
GERMANY 0.2 19-39 15/08A	2,714,000	EUR	1,739,185	0.15
GERMANY 0.2 20-27 31/03A	5,000,000	EUR	4,629,300	0.39
GERMANY 0.25 19-29 15/02A	10,000,000	EUR	9,060,201	0.77
GERMANY 0.50 17-27 16/02A	4,200,000	EUR	3,929,520	0.33
GERMANY 0.625 17-27 08/02A	5,700,000	EUR	5,355,150	0.45
GERMANY 0.625 19-29 05/02A	5,500,000	EUR	4,958,168	0.42
GERMANY 1.25 17-48 15/08A	12,700,000	EUR	9,494,012	0.80
GERMANY 1.3 22-27 15/10A	17,000,000	EUR	16,348,984	1.39
GERMANY 1.8 23-53 15/08A	1,000,000	EUR	824,685	0.07
GERMANY 2.6 23-33 15/08A	19,500,000	EUR	19,701,142	1.67
KFW 0.00 20-30 17/09U	3,000,000	EUR	2,511,420	0.21
KFW 0.00 21-26 15/06U	5,000,000	EUR	4,713,600	0.40
KFW 0.0100 19-27 05/05A	4,085,000	EUR	3,762,326	0.32
KFW 0.3750 18-25 23/04A	2,000,000	EUR	1,951,880	0.17
KREDITANSTA 2.7500 23-33 14/02U	3,000,000	EUR	2,962,320	0.25
KREDITANSTALT FUER W 2.75 23-30 15/05A	5,097,000	EUR	5,066,953	0.43
LAND HESSEN 0.1250 21-31 10/10A	1,000,000	EUR	818,345	0.07
LAND HESSEN 2.875 23-33 04/07A	5,500,000	EUR	5,463,893	0.46
LANDW RENTENBANK 0.625 16-36 31/10A	3,000,000	EUR	2,252,880	0.19
LANDWIRTSCH REN 0.000 21-31 30/06U	5,000,000	EUR	4,079,525	0.35
LANDWIRTSCHAFTLICHE 0.00 21-28 19/07U	3,000,000	EUR	2,668,245	0.23
NRW.BANK 0.25 22-27 16/03A	10,000,000	EUR	9,273,300	0.79
			176,248,290	14.94

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro Government

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Ireland				
IRELAND 1.35 18-31 18/03A	20,000,000	EUR	18,256,200	1.55
IRELAND 2.00 15-45 18/02A	2,000,000	EUR	1,642,020	0.14
IRELAND 3 23-43 18/10A	1,500,000	EUR	1,458,622	0.12
IRELAND 5.40 09-25 13/03A	14,000,000	EUR	14,181,159	1.20
			35,538,001	3.01
Italy				
BUONI POLIENNAL 1.50 21-45 30/04S	14,000,000	EUR	8,565,130	0.73
BUONI POLIENNAL 3.5000 24-31 15/02S	9,000,000	EUR	8,883,315	0.75
BUONI POLIENNAL 3.8500 18-49 01/09S	15,900,000	EUR	14,392,998	1.22
CASSA DEPOSITI 1.00 20-30 11/02A	1,600,000	EUR	1,365,448	0.12
ITALY 0.45 21-29 15/02S	17,500,000	EUR	15,257,199	1.29
ITALY 0.95 20-30 01/08S	3,000,000	EUR	2,561,910	0.22
ITALY 0.95 21-32 01/06S	10,000,000	EUR	8,073,651	0.68
ITALY 0.95 21-37 01/03S	7,000,000	EUR	4,804,205	0.41
ITALY 1.50 15-25 01/06S	1,000,000	EUR	981,885	0.08
ITALY 1.75 19-24 01/07S	9,500,000	EUR	9,499,403	0.81
ITALY 1.80 20-41 01/03S	10,500,000	EUR	7,353,518	0.62
ITALY 1.85 20-25 01/07S	5,000,000	EUR	4,919,725	0.42
ITALY 2.00 18-28 01/02S	23,000,000	EUR	21,928,084	1.86
ITALY 2.05 17-27 01/08S	2,000,000	EUR	1,923,580	0.16
ITALY 2.10 19-26 15/07S	16,000,000	EUR	15,602,320	1.32
ITALY 2.5 18-25 15/11S	8,800,000	EUR	8,694,357	0.74
ITALY 2.50 14-24 01/12S	12,000,000	EUR	11,942,879	1.01
ITALY 2.8 18-28 01/12S	14,500,000	EUR	14,124,377	1.20
ITALY 2.8 22-29 15/06S	2,000,000	EUR	1,934,460	0.16
ITALY 3.00 19-29 01/02S	4,800,000	EUR	4,684,584	0.40
ITALY 3.10 19-40 01/03S	10,500,000	EUR	9,028,898	0.77
ITALY 3.50 14-30 01/03S	12,000,000	EUR	11,957,400	1.01
ITALY 3.85 22-29 15/12S	4,000,000	EUR	4,050,880	0.34
ITALY 4 22-35 30/04S	10,200,000	EUR	10,156,650	0.86
ITALY 4.5 23-53 01/10S	1,000,000	EUR	990,320	0.08
ITALY 4.50 10-26 01/03S	7,500,000	EUR	7,628,888	0.65
ITALY 4.75 13-28 01/09S	12,800,000	EUR	13,436,160	1.14
ITALY 5.00 09-40 01/09S	8,500,000	EUR	9,094,788	0.77
ITALY BUONI POL TESO 3.5 22-26 15/01S	7,000,000	EUR	7,002,625	0.59
ITALY BUONI POLIENNA 4.35 23-33 01/11S	11,000,000	EUR	11,327,744	0.96
ITALY BUONI POLIENNALI 2.95 24-27 15/02S	5,000,000	EUR	4,943,875	0.42
ITALY BUONI POLIENNALI 4.0 23-31 30/10S	7,000,000	EUR	7,119,455	0.60
			264,230,711	22.40
Luxembourg				
BANQUE EUROP INVEST 0 21-31 14/01A	6,000,000	EUR	4,969,560	0.42
BANQUE EUROP INVEST 0.05 22-29 15/11A	11,250,000	EUR	9,672,863	0.82
BANQUE EUROP INVEST 1.125 17-33 13/04A	2,000,000	EUR	1,711,970	0.15
BANQUE EUROP INVEST 2.875 23-33 12/01A	5,000,000	EUR	4,944,625	0.42
EURO FI 1.5 22-25 15/12A	2,000,000	EUR	1,952,600	0.17
EUROPEAN STABILITY 0 21-26 15/12A	2,381,000	EUR	2,212,890	0.19
EUROPEAN UNION 0.00 21-31 04/07U	1,300,000	EUR	1,057,582	0.09
LUXEMBOURG 0.00 20-32 14/09U	1,200,000	EUR	946,608	0.08
LUXEMBOURG 0.625 17-27 01/02A	2,500,000	EUR	2,349,300	0.20
LUXEMBOURG 3.25 23-43 02/03A	4,500,000	EUR	4,504,590	0.38
LUXEMBOURG GRAND DUC 2.875 24-34 01/03A	4,000,000	EUR	3,961,220	0.34
			38,283,808	3.25
Netherlands				
BNG BANK N.V. 0.125 21-33 19/04A	6,000,000	EUR	4,648,200	0.39
BNG BANK NV 0.01 20-32 05/10A	2,000,000	EUR	1,560,680	0.13
BNG BANK NV 0.25 22-32 12/01A	3,500,000	EUR	2,845,850	0.24
NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	4,000,000	EUR	3,225,000	0.27
NETHERLANDS 0.25 19-29 15/07A	7,000,000	EUR	6,207,250	0.53

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Government

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
NETHERLANDS 0.5 22-32 15/07A	14,000,000	EUR	11,744,180	1.00
NETHERLANDS 0.50 19-40 15/01A	11,000,000	EUR	7,705,445	0.65
NETHERLANDS 2.00 14-24 15/07A	4,000,000	EUR	3,997,760	0.34
NETHERLANDS 2.75 14-47 15/01A	4,450,000	EUR	4,329,116	0.37
NETHERLANDS GOVERNME 3.25 23-44 15/01A	1,000,000	EUR	1,042,710	0.09
			47,306,191	4.01
Portugal				
PORTUGAL 0.90 20-35 12/10A	800,000	EUR	621,580	0.05
PORTUGAL 1.00 21-52 12/04A	2,000,000	EUR	1,072,170	0.09
PORTUGAL 2.125 18-28 17/10A	2,000,000	EUR	1,947,880	0.17
PORTUGAL 2.25 18-34 18/04A	2,000,000	EUR	1,847,910	0.16
PORTUGAL 3.5 23-38 18/06A	4,500,000	EUR	4,513,028	0.38
			10,002,568	0.85
Romania				
ROMANIA 2.0 21-33 14/04A	1,889,000	EUR	1,419,177	0.12
ROMANIA 3.75 22-34 07/02A	2,780,000	EUR	2,390,188	0.20
			3,809,365	0.32
Slovakia				
SLOVAKIA 3.625 23-33 08/06A	4,923,786	EUR	4,963,447	0.42
			4,963,447	0.42
Slovenia				
SLOVENIA 0.125 21-31 01/07A	546,000	EUR	444,359	0.04
SLOVENIA 0.275 20-30 14/01A	3,276,000	EUR	2,830,431	0.24
SLOVENIA 3.0 24-34 10/03A	4,118,000	EUR	4,006,073	0.34
			7,280,863	0.62
Spain				
SPAIN 0 22-25 31/05A	15,000,000	EUR	14,534,774	1.23
SPAIN 0.5 21-31 31/10A	2,000,000	EUR	1,657,780	0.14
SPAIN 0.60 19-29 31/10A	9,000,000	EUR	7,930,305	0.67
SPAIN 1 21-42 30/07A	17,000,000	EUR	10,898,530	0.92
SPAIN 1.25 20-30 31/10A	10,000,000	EUR	8,950,000	0.76
SPAIN 1.40 18-28 30/04A	24,000,000	EUR	22,613,159	1.92
SPAIN 1.45 17-27 31/10A	16,000,000	EUR	15,212,399	1.29
SPAIN 1.85 19-35 30/07A	6,000,000	EUR	5,127,991	0.43
SPAIN 1.9 22-52 31/10A	11,500,000	EUR	7,553,373	0.64
SPAIN 1.95 15-30 30/07A	6,000,000	EUR	5,633,850	0.48
SPAIN 2.55 22-32 31/10A	6,500,000	EUR	6,178,413	0.52
SPAIN 2.90 16-46 31/10A	9,000,000	EUR	7,726,590	0.66
SPAIN 3.15 23-33 30/04A	9,500,000	EUR	9,404,335	0.80
SPAIN 3.25 24-34 30/04A	6,000,000	EUR	5,938,530	0.50
SPAIN 3.45 22-43 30/07A	5,000,000	EUR	4,730,875	0.40
SPAIN 4.20 05-37 31/01A	4,500,000	EUR	4,800,736	0.41
SPAIN 5.15 13-44 31/10A	5,000,000	EUR	5,917,600	0.50
SPAIN 5.90 11-26 30/07A	12,000,000	EUR	12,658,620	1.07
			157,467,860	13.35
United Kingdom				
EUROPEAN BANK 0.00 19-24 17/10U	1,500,000	EUR	1,484,198	0.13
			1,484,198	0.13
Total bonds			1,160,882,324	98.42
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			1,160,882,324	98.42
Other transferable securities				
Bonds				
Portugal				
OBRIGACOES DO T 3.6250 24-54 12/06A	3,389,800	EUR	3,272,208	0.28
			3,272,208	0.28
Total bonds			3,272,208	0.28

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Government

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Total Other transferable securities			3,272,208	0.28
Total investment portfolio			1,164,154,532	98.70
Acquisition cost			1,258,131,254	



CANDRIAM BONDS Euro Government

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

Italy	22.40
France	19.22
Germany	14.94
Spain	13.35
Belgium	6.98
Austria	5.71
Netherlands	4.01
Luxembourg	3.25
Ireland	3.01
Finland	1.97
Portugal	1.13
Croatia	0.78
Slovenia	0.62
Bulgaria	0.46
Slovakia	0.42
Romania	0.32
United Kingdom	0.13
	98.70

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	86.24
Banks and other financial institutions	5.50
Supranational Organisations	5.30
Other	0.70
Miscellaneous services	0.48
Transportation	0.31
Office supplies and computing	0.16
	98.70



CANDRIAM BONDS Euro High Yield

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Belgium				
AZELIS GROUP 5.75 23-28 15/03S	10,011,000	EUR	10,273,789	0.37
			10,273,789	0.37
Bermuda				
CARNIVAL HOLDINGS BER 10.37522/28 01/05S	12,037,000	USD	12,158,677	0.44
			12,158,677	0.44
France				
BANIJAY ENTERTAINMENT 7.00 23-29 01/05S	15,434,000	EUR	16,089,945	0.58
BANIJAY GROUP SAS 6.5 20-26 11/02S	15,100,000	EUR	15,110,948	0.54
BERTRAND FRANCHISE FINANCE 6.5 24/30S	5,756,000	EUR	5,805,761	0.21
CROWN EUROPEAN HLDG 2.625 16-24 30/09S9S	12,600,000	EUR	12,564,342	0.45
CROWN EUROPEAN HLDG 3.375 15-25 15/05S	11,000,000	EUR	10,923,715	0.39
CROWN EUROPEAN HLDG 4.7500 23-29 15/03S	15,539,000	EUR	15,711,638	0.56
ELIS EX HOLDELIS 3.75 24-30 21/03A	3,600,000	EUR	3,543,102	0.13
ELIS SA 1.0 19-25 03/04A	4,300,000	EUR	4,204,884	0.15
ELIS SA 4.1250 22-27 24/05A	4,200,000	EUR	4,200,781	0.15
ERAMET SA 6.5000 24-29 30/11A	13,500,000	EUR	13,537,395	0.48
ILIAD SA 5.375 23-29 15/02A	21,000,000	EUR	21,357,420	0.76
ILIAD SA 5.375 24-31 02/05A	50,200,000	EUR	50,543,870	1.81
ILIAD SA 5.625 23-30 15/02A	11,200,000	EUR	11,461,307	0.41
PICARD GROUPE 3.875 21-26 07/07S	68,400,000	EUR	68,146,919	2.44
RCI BANQUE 4.125 22-25 01/12A	22,489,000	EUR	22,552,981	0.81
RCI BANQUE SA 4.625 23-26 02/10A	9,046,000	EUR	9,185,535	0.33
			284,940,543	10.20
Germany				
DEUTSCHE LUFTHANSA 3 20-26 29/05A	27,400,000	EUR	26,951,599	0.96
DEUTSCHE LUFTHANSA AG 2.875 21-27 16/05A	6,300,000	EUR	6,136,641	0.22
IHO VERWALTUNGS 3.75 16-26 15/09S	21,500,000	EUR	21,176,425	0.76
MAHLE-STIFTUNG GMBH 6.50 24-31 02/05S	7,500,000	EUR	7,633,125	0.27
NIDDA HEALTHCARE HOLDI 7.5 22-26 21/08S	75,000,000	EUR	76,999,193	2.76
ONE HOTELS 7.75 24-31 02/04S	23,000,000	EUR	23,985,550	0.86
PROGROUP 5.375 24-31 15/04S	17,350,000	EUR	17,225,080	0.62
SCHAEFFLER AG 4.5 24-30 28/03A	27,900,000	EUR	27,554,626	0.99
TK ELEVATOR MIDCO GM 4.375 20-27 15/07S	21,000,000	EUR	20,240,850	0.72
TUI AG 5.875 24-29 15/03S	17,250,000	EUR	17,508,750	0.63
VERTICAL HOLDCO GMBH 6.625 20-28 15/07S	13,365,000	EUR	12,867,154	0.46
ZF FINANCE GMBH 3 20-25 21/09A	3,900,000	EUR	3,837,444	0.14
ZF FINANCE GMBH 5.75 23-26 03/08A	2,800,000	EUR	2,870,000	0.10
			264,986,437	9.48
Israel				
TEVA PHARMACEUTICAL I 4.375 21-30 09/05S	116,163,000	EUR	112,442,298	4.02
			112,442,298	4.02
Italy				
ENEL SPA 1.375 21-99 31/12A	30,400,000	EUR	27,398,152	0.98
TELECOM ITALIA SPA 2.75 19-25 15/04A	29,000,000	EUR	28,630,105	1.02
TELECOM ITALIA SPA 6.875 24-28 15/02S	19,450,000	EUR	20,709,446	0.74
TELECOM ITALIA SPA 7.875 24-28 31/07S	51,400,000	EUR	56,704,069	2.03
			133,441,772	4.78
Jersey				
ADIANT GLOBAL HLDG 3.5 16-24 15/08S5/08S	2,092,345	EUR	2,088,265	0.07
			2,088,265	0.07
Luxembourg				
ARAMARK INTL FINANCE 3.125 17-25 01/04S	6,521,000	EUR	6,467,332	0.23
BERRY GLOBAL INC 1 20-25 02/01S	1,540,000	EUR	1,513,574	0.05
LORCA TELECOM BONDCO 4 20-27 30/09S	88,500,000	EUR	86,300,774	3.09
			94,281,680	3.37

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro High Yield

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Netherlands				
ABERTIS FINANCE BV FL.R 20-XX 24/02A	24,500,000	EUR	23,826,250	0.85
BOELS TOPHOLDING BV 5.75 24-30 15/05S	30,000,000	EUR	30,390,000	1.09
IPD 3 BV 8.0 23-28 15/06S	26,007,000	EUR	27,307,350	0.98
LKQ DUTCH BOND 4.125 24-31 13/03A	13,571,000	EUR	13,551,390	0.49
OI EUROPEAN GROUP BV 5.25 24-29 01/06S	33,000,000	EUR	33,115,170	1.19
Q-PARK HOLDING I B.V. 5.125 24-29 01/03S	5,500,000	EUR	5,516,830	0.20
REPSOL INTL FINANCE 2.5000 21-XX 22/03A	57,809,000	EUR	55,018,560	1.97
TELEFONICA EUROPE BV FL.R 21-XX 12/05A2A	25,400,000	EUR	22,632,873	0.81
TEVA PHARMACEUTICAL 7.375 23-29 15/09S	9,800,000	EUR	10,841,250	0.39
TEVA PHARMACEUTICAL 7.875 23-31 15/09S	6,100,000	EUR	7,021,405	0.25
TRIVIUM PACKAGING 3.75 19-26 15/08S5/08S	32,554,000	EUR	31,821,535	1.14
TRIVIUM PACKAGING 5.50 19-26 15/08S	2,575,000	USD	2,354,048	0.08
WP/AP T HLD IV 5.50 21-30 15/01S	14,750,000	EUR	13,643,750	0.49
ZF EUROPE FINANCE BV 6.125 23-29 13/03A	8,600,000	EUR	9,086,347	0.33
ZF FINANCE GMBH 3.75 20-28 21/09A	22,200,000	EUR	21,479,610	0.77
			307,606,368	11.01
Panama				
CARNIVAL CORPORATION 7.625 20-26 01/03S	10,100,000	USD	9,516,994	0.34
			9,516,994	0.34
Poland				
CANPACK SA 2.375 20-27 01/11S	21,147,000	EUR	19,797,927	0.71
CANPACK SA/EASTERN P 3.125 20-25 26/10S	7,378,000	USD	6,622,352	0.24
			26,420,279	0.95
Portugal				
EDP SA 1.7 20-80 20/07A	28,000,000	EUR	27,230,000	0.97
			27,230,000	0.97
Romania				
RCS & RDS SA 2.5 20-25 05/02S	21,000,000	EUR	20,717,235	0.74
			20,717,235	0.74
Spain				
CELLNEX TELECOM SA 1.75 20-30 23/10A	24,700,000	EUR	21,672,645	0.78
LORCA TELECOM BONDCO 5.75 24-29 30/04S	15,950,000	EUR	16,328,813	0.58
			38,001,458	1.36
Sweden				
VERISURE HOLDING AB 3.875 20-26 15/07S	64,393,000	EUR	63,588,088	2.28
VERISURE HOLDING AB 7.125 23-28 01/02S	1,484,000	EUR	1,547,812	0.06
			65,135,900	2.33
United Kingdom				
CARNIVAL PLC 1.0 19-29 28/10A	4,900,000	EUR	4,000,973	0.14
PINNACLE BIDCO 10.0000 23-28 11/10	13,100,000	GBP	16,397,211	0.59
PINNACLE BIDCO 8.25 23-28 11/10S	7,400,000	EUR	7,844,000	0.28
ROLLS-ROYCE PLC 4.625 20-26 21/10S	11,200,000	EUR	11,303,768	0.40
VMED O2 UK FINA 4.7500 21-31 15/07S	7,028,000	USD	5,530,434	0.20
VMED O2 UK FINANCING 5.625 24-32 15/04S	69,740,000	EUR	67,752,410	2.43
			112,828,796	4.04
United States of America				
AVANTOR FUNDING INC 2.625 20-25 06/11S	32,698,000	EUR	31,965,238	1.14
CARNIVAL CORPORATION 5.75 24-30 15/01A	7,900,000	EUR	8,150,825	0.29
CATALENT PHARMA 2.375 20-28 01/03S	39,000,000	EUR	37,277,277	1.33
COTY INC 3.875 21-26 16/06S	8,100,000	EUR	8,051,400	0.29
COTY INC 5.0000 21-26 15/04S	28,482,000	USD	26,224,445	0.94
FORD MOTOR CO 4.445 24-30 14/02A	33,371,000	EUR	33,611,271	1.20
FORD MOTOR CREDIT 4.165 24-28 21/11A	6,946,000	EUR	6,937,456	0.25
IQVIA INC 2.875 17-25 15/09S	16,340,000	EUR	16,072,261	0.58
PANTHER BF AGGREGATOR 4.375 19-26 15/05S	5,116,000	EUR	5,090,420	0.18
PVH EX PHILLIPS VAN 4.125 24-29 16/07A	20,975,000	EUR	20,906,622	0.75
SILGAN HOLDINGS INC 3.25 17-25 15/03S	45,150,000	EUR	44,751,777	1.60
STANDARD INDUSTRIES 2.25 19-26 21/11A	51,774,000	EUR	48,898,058	1.75
			287,937,050	10.31

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CANDRIAM BONDS Euro High Yield

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Total bonds			1,810,007,541	64.79
Floating rate notes				
France				
BERTRAND FRANCHISE FIN FL.R 24-30 18/07Q	23,224,000	EUR	23,366,595	0.84
EDF FL.R 21-XX 01/06A	57,600,000	EUR	51,984,000	1.86
VEOLIA ENVIRONNEMEN FL.R 23-XX 22/02A	52,400,000	EUR	54,486,254	1.95
VEOLIA ENVIRONNEMENT FL.R 21-XX XX/XXA	7,900,000	EUR	7,169,250	0.26
VIGIE FL.R 19-XX 12/09A	4,100,000	EUR	3,848,322	0.14
			140,854,421	5.04
Italy				
ENEL SPA FL.R 23-XX 16/07A	24,350,000	EUR	26,289,112	0.94
ENI SPA FL.R 20-XX 13/01A	27,300,000	EUR	26,570,954	0.95
			52,860,066	1.89
Mexico				
CEMEX SAB DE CV FL.R 21-XX 08/09S	12,300,000	USD	11,045,268	0.40
CEMEX SAB DE CV FL.R 23-XX 14/06S	24,346,000	USD	24,267,743	0.87
			35,313,011	1.26
Netherlands				
ELEFONICA EUROPE BV FL.R 24-XX 15/04A	46,500,000	EUR	47,558,247	1.70
ELM BV FL.R 20-XX 03/09A	54,931,000	EUR	54,360,542	1.95
TELEFONICA EUROPE BV FL.R 18-XX 22/09A	7,200,000	EUR	7,104,514	0.25
TELEFONICA EUROPE BV FL.R 21-XX 24/05A	10,000,000	EUR	9,344,250	0.33
TELEFONICA EUROPE BV FL.R 23-99 31/12A	8,000,000	EUR	8,679,680	0.31
TELEFONICA EUROPE BV FL.R 23-XX 03/05A	6,600,000	EUR	6,913,051	0.25
UNITED GROUP BV FL.R 24-31 15/02Q	29,725,000	EUR	29,977,217	1.07
			163,937,501	5.87
Portugal				
ENERGIAS DE PORTUGA FL.R 21-82 14/03A	20,200,000	EUR	18,538,550	0.66
ENERGIAS DE PORTUGAL FL.R 21-81 02/08A	17,500,000	EUR	16,584,750	0.59
ENERGIAS DE PORTUGAL FL.R 24-54 29/05A	16,700,000	EUR	16,595,625	0.59
			51,718,925	1.85
United Kingdom				
VODAFONE FL.R 18-78 10/03A	10,405,000	GBP	12,063,590	0.43
VODAFONE GROUP PLC FL.R 18-78 03/10A	36,550,000	USD	34,088,950	1.22
VODAFONE GROUP PLC FL.R 21-81 04/06S	2,947,000	USD	2,341,788	0.08
			48,494,328	1.74
Total floating rate notes			493,178,252	17.65
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			2,303,185,793	82.44
Other transferable securities				
Bonds				
France				
PICARD GROUPE 6.375 24-29 01/07S	21,350,000	EUR	21,408,499	0.77
			21,408,499	0.77
Ireland				
EIRCOM FINANCE 5.75 24-29 15/12S	20,800,000	EUR	20,875,608	0.75
			20,875,608	0.75
Italy				
TELECOM ITALIA SPA 2.375 24-27 12/10A	21,330,000	EUR	19,888,540	0.71
			19,888,540	0.71
Netherlands				
QPARK HOLDING I BV 5.125 24-30 15/02S	27,634,000	EUR	27,608,853	0.99
			27,608,853	0.99
Sweden				
ASSEMBLIN GROUP AB 6.25 24-30 01/07S	17,110,000	EUR	17,208,211	0.62
			17,208,211	0.62
United States of America				
RAY FINANCING LLC 6.5 24-31 15/07S	10,631,000	EUR	10,631,000	0.38

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CANDRIAM BONDS Euro High Yield

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
			10,631,000	0.38
Total bonds			117,620,711	4.21
Floating rate notes				
Germany				
PRESTIGEBID FL.R 24-29 01/07Q	6,406,000	EUR	6,456,127	0.23
			6,456,127	0.23
Italy				
SPACE4 GUALA CLOSURES FL.R 24-29 29/06Q	9,795,000	EUR	9,874,144	0.35
			9,874,144	0.35
Sweden				
ASSEMBLIN GROUP AB FL.R 24-31 01/07Q	38,450,000	EUR	38,486,720	1.38
			38,486,720	1.38
Total floating rate notes			54,816,991	1.96
Total Other transferable securities			172,437,702	6.17
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV V C	2,320	EUR	243,256,085	8.71
			243,256,085	8.71
Luxembourg				
CANDRIAM BONDS CREDIT ALPHA Z C	12,482	EUR	21,838,757	0.78
			21,838,757	0.78
Total Shares/Units in investment funds			265,094,842	9.49
Total Undertakings for Collective Investment			265,094,842	9.49
Total investment portfolio			2,740,718,337	98.10
Acquisition cost			2,692,369,264	



CANDRIAM BONDS Euro High Yield

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

France	24.71
Netherlands	17.87
United States of America	10.69
Germany	9.72
Italy	7.73
United Kingdom	5.77
Sweden	4.32
Luxembourg	4.16
Israel	4.02
Portugal	2.83
Spain	1.36
Mexico	1.26
Poland	0.95
Ireland	0.75
Romania	0.74
Bermuda	0.44
Belgium	0.37
Panama	0.34
Jersey	0.07
	98.10

Economic breakdown (in % of net assets)

Banks and other financial institutions	27.52
Communication	13.40
Investments funds	11.91
Utilities	9.33
Pharmaceuticals	6.59
Packaging industries	4.30
Healthcare	3.33
Internet and internet services	2.98
Miscellaneous services	2.76
Textiles and garments	2.50
Foods and non alcoholic drinks	2.44
Transportation	2.37
Office supplies and computing	1.70
Hotels and restaurants	1.40
Building materials	1.26
Road vehicles	1.26
Petroleum	0.95
Paper and forest products	0.62
Graphic art and publishing	0.58
Non ferrous metals	0.48
Aeronautic and astronautic Industry	0.40
	98.10



CANDRIAM BONDS Euro Long Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Australia				
MACQUARIE GROUP LTD 0.95 21-31 21/05A	400,000	EUR	336,461	0.17
			336,461	0.17
Austria				
AUSTRIA 0.75 20-51 20/03A	500,000	EUR	279,583	0.14
AUSTRIA 0.9 22-32 20/02A	1,826,000	EUR	1,571,410	0.81
AUSTRIA 1.50 16-47 20/02A	450,000	EUR	323,098	0.17
AUSTRIA 1.85 22-49 23/05A	2,725,000	EUR	2,066,584	1.06
AUSTRIA 2.40 13-34 23/05A	1,650,000	EUR	1,560,116	0.80
AUSTRIA 2.9 24-34 20/02A	2,100,000	EUR	2,073,424	1.07
AUSTRIA 3.80 12-62 26/01A	190,000	EUR	210,340	0.11
ERSTE GROUP BANK 3.125 24-33 12/12A	400,000	EUR	396,880	0.20
			8,481,435	4.37
Belgium				
ANHEUSER BUSCH INBEV 3.25 13-33 24/01A	100,000	EUR	98,353	0.05
ANHEUSER INBEV SANV 3.75 24-37 22/03A	296,000	EUR	294,363	0.15
ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	400,000	EUR	383,720	0.20
BELGIUM 1.25 18-33 22/04A	2,000,000	EUR	1,732,419	0.89
BELGIUM 1.7 19-50 22/06A	2,100,000	EUR	1,446,218	0.75
BELGIUM 2.75 22-39 22/04A	1,000,000	EUR	930,435	0.48
BELGIUM 3 23-33 22/06A	1,550,000	EUR	1,545,893	0.80
BELGIUM 3.5 24-55 22/06A	2,100,000	EUR	2,044,685	1.05
BELGIUM 4.25 10-41 28/03A	1,000,000	EUR	1,104,955	0.57
ELIA TRANSMISSION BE 3.75 24-36 15/01A	500,000	EUR	492,480	0.25
EUROPEAN UNION 0 20-35 04/07A	2,500,000	EUR	1,779,137	0.92
EUROPEAN UNION 0.4 21-37 04/02A	675,000	EUR	479,345	0.25
EUROPEAN UNION 1.00 22-32 06/07A	1,000,000	EUR	858,216	0.44
EUROPEAN UNION 2.75 22-33 04/02A	800,000	EUR	781,380	0.40
EUROPEAN UNION 3.0 22-53 04/03A	2,036,542	EUR	1,846,684	0.95
EUROPEAN UNION 3.25 24-50 04/02A	1,536,000	EUR	1,469,292	0.76
EUROPEAN UNION 3.375 22-42 04/11A	2,500,000	EUR	2,466,688	1.27
FLEMISH COM 4.00 23-42 26/09A	500,000	EUR	522,010	0.27
FLUVIUS SYSTEM OPERATOR 4 22-32 06/07A	400,000	EUR	407,666	0.21
KBC GROUPE 3.75 24-32 27/03A	600,000	EUR	597,102	0.31
KBC GROUPE 4.375 23-31 06/12A	200,000	EUR	208,113	0.11
PROXIMUS SA 4.125 23-33 17/11A	200,000	EUR	206,797	0.11
PROXIMUS SADP 0.7500 21-36 17/11A	300,000	EUR	210,776	0.11
SOLVAY 4.25 24-31 03/10A	300,000	EUR	300,365	0.15
			22,207,092	11.44
Bulgaria				
BULGARIA GOVERNMENT I 4.875 23-36 13/05A	400,000	EUR	423,006	0.22
			423,006	0.22
Canada				
CANADA 0.5 22-32 25/01A	1,200,000	EUR	985,380	0.51
CPPIB CAPITAL INC 0.75 19-49 15/07A	400,000	EUR	227,206	0.12
PROVINCE DE L ONTARI 3.1 24-34 31/01A	500,000	EUR	494,345	0.25
TORONTO DOMINION BAN 3.247 24-34 16/02A	300,000	EUR	299,532	0.15
			2,006,463	1.03
Croatia				
CROATIA GOVERNMENT I 3.375 24-34 12/03A	1,500,000	EUR	1,476,788	0.76
			1,476,788	0.76
Denmark				
CARLSBERG BREWERIES A 4.25 23-33 05/10A	300,000	EUR	310,863	0.16
			310,863	0.16
Finland				
FINLAND 1.125 18-34 15/04A	1,800,000	EUR	1,510,371	0.78

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro Long Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
FINLAND 1.375 17-47 15/04A	800,000	EUR	562,916	0.29
MUNICIPALITY FINANCE 2.75 24-34 02/02A	500,000	EUR	483,840	0.25
NOKIA OYJ 4.375 23-31 21/08A	300,000	EUR	304,331	0.16
			2,861,458	1.47
France				
ACCOR SA 3.8750 24-31 11/03A	300,000	EUR	298,308	0.15
AFD 1.375 17-32 05/07A	500,000	EUR	429,265	0.22
AGENCE FRANCAISE DE 3.00 24-34 17/01A	500,000	EUR	481,235	0.25
AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	900,000	EUR	745,650	0.38
AIR LIQUIDE FINANCE 2.875 22-32 16/09A	300,000	EUR	288,681	0.15
ARKEMA 3.5 23-31 23/01A	200,000	EUR	197,189	0.10
BANQUE FEDERATIVE 3.75 24-34 03/02A	300,000	EUR	298,044	0.15
BFCM 3.625 22-32 14/09A	300,000	EUR	298,809	0.15
BFCM 5.125 23-33 13/01A	200,000	EUR	208,401	0.11
BNP PARIBAS 4.125 23-33 24/05A	900,000	EUR	931,856	0.48
BPI FRANCE E 2.875 24-32 31/01A	1,000,000	EUR	972,395	0.50
CA 3.75 24-34 22/01A	200,000	EUR	199,560	0.10
CA 4.0 23-33 18/01A	500,000	EUR	510,858	0.26
CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	200,000	EUR	163,451	0.08
CA ASSURANCES SA 2 20-30 17/07A	200,000	EUR	173,657	0.09
COUNCIL OF EUROPE DE 2.875 23-33 17/01A	300,000	EUR	297,306	0.15
CREDIT AGRICOLE 0.8750 20-32 14/01A	300,000	EUR	241,952	0.12
CREDIT AGRICOLE 1.3750 17-32 03/02A	600,000	EUR	526,596	0.27
CREDIT AGRICOLE SA 4.375 23-33 27/11A	300,000	EUR	310,124	0.16
CTE CO TRANSP ELEC 2.125 17-32 29/07A	200,000	EUR	176,955	0.09
DANONE 3.071 22-32 07/09A	600,000	EUR	582,264	0.30
EDENRED SA 3.625 23-31 13/06A	100,000	EUR	98,849	0.05
ELIS EX HOLDELIS 3.75 24-30 21/03A	200,000	EUR	196,839	0.10
FRANCE 0.5 20-44 25/06A	1,300,000	EUR	737,217	0.38
FRANCE 0.50 20-40 25/05A	1,200,000	EUR	764,556	0.39
FRANCE 1.25 21-38 25/05A	2,500,000	EUR	1,893,962	0.98
FRANCE 1.50 18-50 25/05A	3,100,000	EUR	1,996,477	1.03
FRANCE 1.75 16-39 25/06A	2,200,000	EUR	1,764,289	0.91
FRANCE 2.5 22-43 25/05A	2,350,000	EUR	1,996,195	1.03
FRANCE 3.25 12-45 25/05A	2,800,000	EUR	2,657,255	1.37
FRANCE 4.00 04-55 25/04A	2,100,000	EUR	2,209,189	1.14
FRANCE 4.50 09-41 25/04A	1,500,000	EUR	1,680,907	0.87
FRANCE GOVERNMENT BO 3.25 24-55 25/05A	1,000,000	EUR	910,575	0.47
FRANCE GOVERNMENT BO 3.5 23-33 25/11A	300,000	EUR	306,201	0.16
FRANCE GOVT BD OAT 3.00 24-49 25/06A	1,300,000	EUR	1,166,874	0.60
GECINA 1.625 19-34 29/05A	300,000	EUR	246,968	0.13
ITALY 2.50 22-32 01/12S	1,400,000	EUR	1,266,020	0.65
KERING FINANCE 3.375 24-32 11/03A	500,000	EUR	490,433	0.25
LA BANQUE POSTALE 3.1250 24-34 26/01A	200,000	EUR	198,518	0.10
ORANGE SA 3.625 22-31 16/11A	300,000	EUR	302,295	0.16
PRAEMIA HEALTHCARE 375 20-30 17/09A	500,000	EUR	419,218	0.22
RATP 3.25 23-33 11/04A	500,000	EUR	489,953	0.25
RFF S95 3.30 12-42 18/12A	500,000	EUR	454,168	0.23
SANOFI SA 1.25 19-34 21/03A	200,000	EUR	166,370	0.09
SOCIETE GENERALE SA 4.25 22-32 16/11A	200,000	EUR	206,677	0.11
SOCIETE GENERALE SA 5.625 23-33 02/06A	100,000	EUR	104,196	0.05
STE DU GRAND PARIS 1.125 19-34 25/05A05A	500,000	EUR	401,295	0.21
SUEZ 1.625 17-32 21/09A	200,000	EUR	171,665	0.09
VIGIE 2.375 22-30 24/05A	200,000	EUR	184,234	0.09
			31,813,951	16.39
Germany				
BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	1,800,000	EUR	1,779,245	0.92
DEUTSCHE BAHN FIN 1.625 18-33 16/08A	100,000	EUR	87,686	0.05
DEUTSCHE BOERSE 3.875 23-33 28/09A	700,000	EUR	719,558	0.37

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Euro Long Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	600,000	EUR	576,462	0.30
E.ON SE. 4.00 23-33 29/08A	300,000	EUR	306,206	0.16
EON SE 3.5 24-32 25/03A	300,000	EUR	296,132	0.15
EUROGRID GMBH 3.9150 24-34 02/01A	300,000	EUR	298,974	0.15
GERMANY 0.00 21-50 15/08U	1,200,000	EUR	607,764	0.31
GERMANY 0.05 21-31 08/07A	500,000	EUR	409,145	0.21
GERMANY 0.2 19-39 15/08A	471,000	EUR	301,826	0.16
GERMANY 0.5 19-39 25/11A	100,000	EUR	67,059	0.03
GERMANY 0.75 19-34 03/04A	600,000	EUR	487,107	0.25
GERMANY 1 22-38 15/05A	2,800,000	EUR	2,265,717	1.17
GERMANY 1.25 17-48 15/08A	1,180,000	EUR	882,121	0.45
GERMANY 2 22-32 15/06A	400,000	EUR	372,896	0.19
GERMANY 2.375 13-33 13/05A	1,000,000	EUR	953,750	0.49
GERMANY 2.875 23-33 10/01A	200,000	EUR	198,970	0.10
GERMANY 3.25 10-42 04/07A	2,660,000	EUR	2,860,084	1.47
GERMANY 4.75 08-40 04/07A	1,950,000	EUR	2,467,607	1.27
KFW 0.1250 22-32 09/01A	1,000,000	EUR	815,270	0.42
KFW 0.875 19-39 04/07A	500,000	EUR	366,133	0.19
KFW 1.375 15-35 31/07A	500,000	EUR	422,725	0.22
KRED.WIEDER. 1.125 18-33 09/05A	300,000	EUR	257,973	0.13
KREDITANSTALT FUER W 2.875 23-33 07/06A	400,000	EUR	398,638	0.21
LAND HESSEN 0.1250 21-31 10/10A	200,000	EUR	163,669	0.08
LAND HESSEN 2.875 23-33 04/07A	500,000	EUR	496,718	0.26
LANDW RENTENBANK 0.625 16-36 31/10A	400,000	EUR	300,384	0.15
MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	400,000	EUR	320,840	0.17
MUENCHENER RUECK FL.R 20-41 26/05A	200,000	EUR	167,257	0.09
NRW.BANK 0.1 20-35 09/07A	1,000,000	EUR	720,370	0.37
REPUBLIQUE FEDERALE 2.2 24-34 15/02A	700,000	EUR	682,339	0.35
VOLKSWAGEN FINANCIAL 0.375 21-30 12/08A	200,000	EUR	166,329	0.09
			21,216,954	10.93
Ireland				
IRELAND 1.70 17-37 15/05A	350,000	EUR	299,108	0.15
IRELAND 2.00 15-45 18/02A	100,000	EUR	82,101	0.04
IRELAND 3 23-43 18/10A	1,844,444	EUR	1,793,564	0.92
SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	400,000	EUR	318,266	0.16
VODAFONE INTERNATIONAL 4.0 23-43 10/02A	300,000	EUR	293,171	0.15
			2,786,210	1.44
Italy				
ASSICURAZ GENERALI 2.429 20-31 14/07A	100,000	EUR	87,928	0.05
BUONI POLIENNAL 1.50 21-45 30/04S	2,300,000	EUR	1,407,129	0.73
BUONI POLIENNAL 3.8500 18-49 01/09S	2,350,000	EUR	2,127,266	1.10
INTESA SANPAOLO 5.125 23-31 29/08A	500,000	EUR	535,568	0.28
INTESA SANPAOLO SPA 5.625 23-33 08/03A	200,000	EUR	218,863	0.11
ITALY 0.95 21-32 01/06S	1,200,000	EUR	968,838	0.50
ITALY 1.65 15-32 01/03S	200,000	EUR	172,199	0.09
ITALY 2.95 17-38 01/09S	3,000,000	EUR	2,581,859	1.33
ITALY 3.25 14-46 01/09S	3,000,000	EUR	2,507,549	1.29
ITALY 4 22-35 30/04S	2,500,000	EUR	2,489,375	1.28
ITALY 4.2 23-34 01/03S	1,300,000	EUR	1,320,891	0.68
ITALY 4.45 22-43 01/09S	2,400,000	EUR	2,393,747	1.23
ITALY 4.5 23-53 01/10S	700,000	EUR	693,224	0.36
ITALY 5 07-39 01/08S	2,100,000	EUR	2,248,133	1.16
ITALY 5.00 03-34 01/08S	1,338,000	EUR	1,446,445	0.75
TERNA RETE ELETTRICA 3.875 23-33 24/07A	200,000	EUR	200,899	0.10
TERNA S.P.A. 0.375 20-30 25/09A	100,000	EUR	81,903	0.04
TERNA SPA 0.75 20-32 24/07A	300,000	EUR	239,871	0.12
			21,721,687	11.19
Luxembourg				
BANQUE EUROP INVEST 1.125 17-33 13/04A	1,300,000	EUR	1,112,781	0.57

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CANDRIAM BONDS Euro Long Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	1,000,000	EUR	974,020	0.50
BEI 1.75 14-45 15/09A	500,000	EUR	386,520	0.20
BEI 4.00 05-37 15/10A	2,000,000	EUR	2,179,719	1.12
DH EUROPE FINANCE II 0.75 19-31 18/09A	600,000	EUR	497,271	0.26
EFSF 2.35 14-44 29/08A	700,000	EUR	603,449	0.31
EUROP FIN STABILITY 0.7 20-50 20/01A	880,000	EUR	493,720	0.25
EUROP FIN STABILITY 0.875 19-35 10/04A	1,300,000	EUR	1,034,560	0.53
EUROP FIN STABILITY 1.25 17-33 24/05A	876,000	EUR	755,217	0.39
EUROP FIN STABILITY 2.375 22-32 21/06A	1,000,000	EUR	954,995	0.49
EUROPEAN STABILITY 1.125 16-32 03/05A	700,000	EUR	612,161	0.32
LUXEMBOURG 3.25 23-43 02/03A	800,000	EUR	800,816	0.41
LUXEMBOURG GRAND DUC 2.875 24-34 01/03A	1,220,000	EUR	1,208,172	0.62
MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	500,000	EUR	425,470	0.22
NESTLE FINANCE INTER 0 20-33 03/12A	343,000	EUR	262,416	0.14
NESTLE FINANCE INTER 3.375 22-34 15/11A	200,000	EUR	200,380	0.10
NESTLE FINANCE INTERNA 3.25 24-37 23/01A	323,000	EUR	313,213	0.16
			12,814,880	6.60
Mexico				
MEXICO 1.45 21-33 25/10A	192,000	EUR	145,700	0.08
MEXICO 4.4899 24-32 25/05A	376,000	EUR	372,101	0.19
			517,801	0.27
Netherlands				
ABN AMRO BANK 3 22-32 01/06A	500,000	EUR	474,758	0.24
AMERICAN MEDICAL SYS 3.5 24-32 08/03A	145,000	EUR	142,900	0.07
ASML HOLDING NV 2.25 22-32 17/05A	300,000	EUR	283,190	0.15
BK NEDERLANDSE GEM 0.875 16-36 24/10A	800,000	EUR	610,132	0.31
BNG BANK NV 0.01 20-32 05/10A	500,000	EUR	390,170	0.20
BNG BANK NV 0.25 22-32 12/01A	350,000	EUR	284,585	0.15
COOPERATIEVE RA 0.7500 22-32 02/03A	400,000	EUR	337,454	0.17
ENEL FI 4.5 23-43 20/02A	202,000	EUR	201,085	0.10
ENEL FIN INTL 0.8750 21-34 28/09A	200,000	EUR	149,282	0.08
ENEL FIN INTL 4.0 23-31 20/02A	300,000	EUR	304,653	0.16
GSK CAPITAL BV 3.125 22-32 28/11A	200,000	EUR	193,690	0.10
ING BANK NV 0.1250 21-31 08/12A	600,000	EUR	481,899	0.25
ING BANK NV 1.0000 22-37 17/02A	200,000	EUR	152,746	0.08
KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	200,000	EUR	199,102	0.10
KPN NV 0.875 21-33 15/11A50 21-33 15/11A	200,000	EUR	155,615	0.08
NEDER WATERSCHAPSBANK 0.125 20-35 03/09A	400,000	EUR	285,552	0.15
NEDER WATERSCHAPSBANK 1.25 17-32 07/06A	700,000	EUR	612,049	0.32
NETHERLANDS 0.5 22-32 15/07A	200,000	EUR	167,774	0.09
NETHERLANDS 0.50 19-40 15/01A	2,600,000	EUR	1,821,287	0.94
NETHERLANDS 2 22-54 15/01A	950,000	EUR	780,477	0.40
NETHERLANDS 2.5 23-33 15/07A	2,500,000	EUR	2,442,749	1.26
NETHERLANDS 3.75 10-42 15/01A	1,050,000	EUR	1,163,768	0.60
NOVO NORDISK FINANCE 3.375 24-34 21/05A	500,000	EUR	498,615	0.26
RELX FINANCE BV 3.375 24-33 20/03A	140,000	EUR	137,406	0.07
ROCHE FINANCE EUR 3.586 23-36 04/12A	442,000	EUR	445,669	0.23
SIEMENS FINANCIERING 1.75 19-39 28/02A	300,000	EUR	235,127	0.12
SIEMENS FINANCIERING 3.5 23-36 24/02A	500,000	EUR	498,190	0.26
STELLANTIS N.V. 1.25 21-33 18/06A	200,000	EUR	159,749	0.08
STELLANTIS NV 2.75 22-32 01/04A	200,000	EUR	183,891	0.09
SWISSCOM FINANC 3.6250 24-36 29/11A	400,000	EUR	396,402	0.20
TENNET HOLDING BV 4.50 22-34 28/10A	100,000	EUR	106,770	0.06
			14,296,736	7.37
New Zealand				
AUCKLAND COUNCIL 0.25 21-31 17/11A	237,000	EUR	191,739	0.10
			191,739	0.10
Philippines				
PHILIPPINES 1.20 21-33 28/04A	206,000	EUR	166,412	0.09

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CANDRIAM BONDS Euro Long Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
			166,412	0.09
Portugal				
PORTUGAL 1.00 21-52 12/04A	750,000	EUR	402,064	0.21
PORTUGAL 4.10 06-37 15/04A	100,000	EUR	107,317	0.06
PORTUGAL 4.10 15-45 15/02A	500,000	EUR	530,615	0.27
			1,039,996	0.54
Romania				
ROMANIA 2.0 21-33 14/04A	50,000	EUR	37,564	0.02
ROMANIA 2.124 19-31 16/07A	800,000	EUR	644,984	0.33
ROMANIA 3.75 22-34 07/02A	148,000	EUR	127,247	0.07
ROMANIA 3.875 15-35 29/10A	800,000	EUR	675,984	0.35
ROMANIA 5.625 24-36 22/02A	400,000	EUR	390,478	0.20
			1,876,257	0.97
Slovakia				
SLOVAKIA 3.625 23-33 08/06A	890,473	EUR	897,646	0.46
			897,646	0.46
Slovenia				
SLOVENIA 0.125 21-31 01/07A	186,000	EUR	151,375	0.08
			151,375	0.08
Spain				
BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	400,000	EUR	402,000	0.21
BANCO SANTANDER 3.75 24-34 09/01A	500,000	EUR	499,395	0.26
CAIXABANK SA 4.375 23-33 29/11A	700,000	EUR	729,477	0.38
IBERDROLA FINANZAS 3.375 22-32 22/11A	500,000	EUR	494,838	0.25
IBERDROLA FINANZAS S 3.625 23-33 13/07A	800,000	EUR	802,140	0.41
SPAIN 1 21-42 30/07A	2,900,000	EUR	1,859,160	0.96
SPAIN 1.9 22-52 31/10A	2,300,000	EUR	1,510,675	0.78
SPAIN 2.35 17-33 30/07A	2,350,000	EUR	2,178,332	1.12
SPAIN 2.55 22-32 31/10A	700,000	EUR	665,368	0.34
SPAIN 2.90 16-46 31/10A	2,050,000	EUR	1,759,945	0.91
SPAIN 3.55 23-33 31/10A	2,020,000	EUR	2,055,056	1.06
SPAIN 3.9 23-39 30/07A	2,100,000	EUR	2,144,551	1.11
SPAIN 4.90 07-40 30/07A	1,800,000	EUR	2,048,642	1.06
SPAIN 5.15 13-44 31/10A	2,050,000	EUR	2,426,215	1.25
TELEFONICA EMISIONES 2.592 22-31 25/05A	100,000	EUR	94,154	0.05
TELEFONICA EMISIONES 3.698 24-32 24/01A	500,000	EUR	497,538	0.26
			20,167,486	10.39
Sweden				
TELIA COMPANY AB 3.50 13-33 05/09A	200,000	EUR	199,802	0.10
			199,802	0.10
Switzerland				
UBS GROUP SA 0.875 21-31 03/11A	100,000	EUR	81,424	0.04
			81,424	0.04
United Kingdom				
ASTRAZENECA PLC 3.75 23-32 03/03A	200,000	EUR	204,707	0.11
BRITISH TELECOM 4.25 23-33 06/01A	200,000	EUR	205,784	0.11
			410,491	0.21
United States of America				
ABBVIE INC 1.25 19-31 18/11A	400,000	EUR	344,766	0.18
APPLE INC 0.5 19-31 15/11A	200,000	EUR	166,742	0.09
AT&T 4.3 23-34 18/11A	300,000	EUR	310,125	0.16
ATT INC 3.95 23-31 30/04A	500,000	EUR	507,135	0.26
BANQUE INTERNATIONAL 0.625 16-33 12/01A	1,000,000	EUR	825,045	0.43
BANQUE INTERNATIONAL 2.9 23-33 19/01A	500,000	EUR	496,375	0.26
BIRD 1.50 16-36 14/01A	500,000	EUR	423,160	0.22
CELLNEX FINANCE 2.0000 21-32 15/09A	500,000	EUR	429,273	0.22
IBM CORP 3.6250 23-31 06/02A	209,000	EUR	210,376	0.11
IBM INTL BUSINESS MA 4.0 23-43 06/02A	300,000	EUR	296,513	0.15
ILLINOIS TOOL WORKS 3.375 24-32 17/05A	351,000	EUR	347,660	0.18
JOHNSON A JOHNSON 1.65 16-35 20/05A	200,000	EUR	172,135	0.09

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CANDRIAM BONDS Euro Long Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
KELLANOVA 3.75 24-34 16/05A	200,000	EUR	197,573	0.10
MC DONALD S CORP 4.25 23-35 07/03A	300,000	EUR	309,555	0.16
MCDONALD'S CORP 1.6000 19-31 15/03A	100,000	EUR	88,522	0.05
MCDONALD'S CORP 3.0000 22-34 31/05A	300,000	EUR	282,743	0.15
METROPOLITAN LIFE 3.750 23-31 07/12A	300,000	EUR	305,507	0.16
METROPOLITAN LIFE GL 3.625 24-34 26/03A	300,000	EUR	298,764	0.15
MONDELEZ INTERNATION 0.75 21-33 17/03A	500,000	EUR	394,160	0.20
MORGAN STANLEY 3.9550 24-35 21/03A	300,000	EUR	298,062	0.15
PROCTER AND GAMBLE 3.2 24-34A	790,000	EUR	779,793	0.40
PROLOGIS EURO FINANCE 1.0 20-35 06/02A	300,000	EUR	225,038	0.12
STRYKER CORP 1.00 19-31 03/12A	200,000	EUR	166,549	0.09
THERMO FISHER SCIENT 3.65 22-34 21/11A	406,000	EUR	407,825	0.21
UNILEVER CAPITAL 3.4000 23-33 06/06A	495,000	EUR	493,958	0.25
VERIZON COMM 4.75 22-34 31/10A	300,000	EUR	324,209	0.17
VERIZON COMMUNICATION 2.875 17-38 15/01A	200,000	EUR	178,446	0.09
			9,280,009	4.78
Total bonds			177,734,422	91.59
Floating rate notes				
Australia				
AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	300,000	EUR	308,421	0.16
			308,421	0.16
France				
AXA SA FL.R 21-41 07/04A	357,000	EUR	292,879	0.15
BNP PARIBAS FL.R 23-31 13/04A	200,000	EUR	203,895	0.11
BPCE SA FL.R 23-35 25/01A	200,000	EUR	204,142	0.11
CNP ASSURANCES FL.R 23-52 18/07A	200,000	EUR	205,075	0.11
SG FL.R 23-31 21/11A	200,000	EUR	206,539	0.11
			1,112,530	0.57
Ireland				
BANK OF IRELAND GRP FL.R 23-31 04/07A	200,000	EUR	211,743	0.11
			211,743	0.11
Italy				
UNICREDIT FL.R 24-31 23/01A	500,000	EUR	501,680	0.26
			501,680	0.26
Netherlands				
ING GROEP NV FL.R 23-34 23/05A	500,000	EUR	528,880	0.27
ING GROUP NV FL.R 22-33 14/11A	200,000	EUR	218,306	0.11
			747,186	0.39
Portugal				
ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	100,000	EUR	104,314	0.05
			104,314	0.05
Spain				
CAIXABANK SA FL.R 22-30 14/11A	200,000	EUR	214,021	0.11
REDELA CORPORACTION 23-XX 07/08A	100,000	EUR	101,376	0.05
			315,397	0.16
Switzerland				
UBS GROUP AG FL.R 23-31 11/01A	300,000	EUR	306,791	0.16
			306,791	0.16
United States of America				
BANK OF AMERICA CORP FL.R 21-31 22/03A	293,000	EUR	246,763	0.13
			246,763	0.13
Total floating rate notes			3,854,825	1.99
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			181,589,247	93.58
Other transferable securities				
Bonds				
Austria				
AUSTRIA GOVERNMENT B 3.2 24-39 15/07A	1,000,000	EUR	992,725	0.51

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CANDRIAM BONDS Euro Long Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
			992,725	0.51
Canada				
PROVINCE OF BRITISH COLUMBIA 3.4% 24-05-39	200,000	EUR	199,317	0.10
			199,317	0.10
France				
AIR LIQ FIN 3.375 24-34 29/05A	300,000	EUR	297,908	0.15
AXA 3.375 24-34 31/05A	502,000	EUR	494,048	0.25
BUREAU VERITAS 3.5 24-36 22/05A	300,000	EUR	292,014	0.15
UNEDIC 3.125 24-34 25/11A	1,000,000	EUR	984,515	0.51
			2,068,485	1.07
Ireland				
LINDE PUBLIC LIMITED 3.5 24-34 04/06A	500,000	EUR	497,363	0.26
			497,363	0.26
Netherlands				
BMW INTERNATIONAL INVE 3.5 24-32 17/11A	392,000	EUR	390,471	0.20
MSD NETHERLANDS CAP 3.25 24-32 30/05A	504,000	EUR	499,212	0.26
			889,683	0.46
New Zealand				
AUCKLAND COUNCIL 3.0 24-34 18/03A	400,000	EUR	390,596	0.20
			390,596	0.20
Portugal				
OBRIGACOES DO T 3.6250 24-54 12/06A	654,200	EUR	631,506	0.33
			631,506	0.33
Spain				
BANCO DE BADELL 3.25 24-34 05/06A	500,000	EUR	496,418	0.26
			496,418	0.26
Switzerland				
UBS SWITZERLAND AG 3.146 24-31 21/06A	700,000	EUR	697,134	0.36
			697,134	0.36
United States of America				
BECTON DICKINSON 3.828 24-32 07/06A	300,000	EUR	301,427	0.16
JOHNSON AND JOHNSON 3.2 24-32 01/06A	400,000	EUR	399,840	0.21
T-MOBILE USA 3.7 24-32 08/05A	300,000	EUR	300,432	0.15
			1,001,699	0.52
Total bonds			7,864,926	4.05
Total Other transferable securities			7,864,926	4.05
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV Z C	1	EUR	1,564	0.00
			1,564	0.00
Luxembourg				
CANDRIAM SUSTAINABLE BOND EURO Z C	300	EUR	286,242	0.15
CANDRIAM SUSTAINABLE BOND GLOBAL CONVERTIBLE Z C	200	EUR	212,216	0.11
CANDRIAM SUSTAINABLE BOND IMPACT Z C	1,000	EUR	870,290	0.45
			1,368,748	0.71
Total Shares/Units in investment funds			1,370,312	0.71
Total Undertakings for Collective Investment			1,370,312	0.71
Total investment portfolio			190,824,485	98.34
Acquisition cost			207,525,546	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Long Term

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

France	18.03
Italy	11.45
Belgium	11.44
Germany	10.93
Spain	10.81
Netherlands	8.21
Luxembourg	7.31
United States of America	5.43
Austria	4.88
Ireland	1.80
Finland	1.47
Canada	1.14
Romania	0.97
Portugal	0.92
Croatia	0.76
Switzerland	0.56
Slovakia	0.46
Australia	0.33
New Zealand	0.30
Mexico	0.27
Bulgaria	0.22
United Kingdom	0.21
Denmark	0.16
Sweden	0.10
Philippines	0.09
Slovenia	0.08
	98.34

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	57.63
Banks and other financial institutions	18.22
Supranational Organisations	10.73
Communication	2.25
Pharmaceuticals	1.35
Utilities	1.24
Insurance	0.73
Investments funds	0.71
Foods and non alcoholic drinks	0.60
Tobacco and alcoholic drinks	0.56
Hotels and restaurants	0.50
Real estate	0.46
Machine and apparatus construction	0.44
Miscellaneous services	0.41
Miscellaneous consumer goods	0.40
Electronics and semiconductors	0.36
Retail trade and department stores	0.36
Office supplies and computing	0.35
Road vehicles	0.34
Chemicals	0.26
Other	0.23
Transportation	0.21
	98.34

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Short Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Australia				
AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	4,427,000	EUR	4,427,575	1.10
TELSTRA CORP LTD 1.125 16-26 14/04A	1,400,000	EUR	1,344,462	0.33
WESTPAC BANKING 3.703 23-26 16/01A	2,000,000	EUR	2,003,860	0.50
			7,775,897	1.93
Belgium				
BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	2,000,000	EUR	1,924,500	0.48
BELFIUS SANV 3.875 23-28 12/06A	2,900,000	EUR	2,941,789	0.73
EUROPEAN UNION 0.8 22-25 04/07A	3,000,000	EUR	2,925,960	0.73
EUROPEAN UNION 2.875 24-27 06/12A	2,500,000	EUR	2,489,275	0.62
EUROPEAN UNION 3.125 23-28 05/12A	2,000,000	EUR	2,010,750	0.50
SOLVAY SA 3.8750 24-28 03/04A	1,400,000	EUR	1,399,615	0.35
			13,691,889	3.39
Canada				
BANK OF NOVA SCOTIA 3.5 24-29 17/04A	1,442,000	EUR	1,431,964	0.35
DAIMLER CANADA FINAN 3.0 22-27 23/02A	1,261,000	EUR	1,249,575	0.31
NATL BANK OF CANADA 3.75 23-28 25/01A	3,005,000	EUR	3,012,873	0.75
ROYAL BANK OF CANADA 0.625 22-26 23/03A	1,000,000	EUR	955,340	0.24
			6,649,752	1.65
Chile				
CHILE 1.75 16-26 20/01A	3,800,000	EUR	3,679,863	0.91
			3,679,863	0.91
Denmark				
CARLSBERG BREWERIES 3.50 23-26 26/11A	1,568,000	EUR	1,567,490	0.39
ISS GLOBAL AS 3.875 24-29 05/06A	1,200,000	EUR	1,204,236	0.30
NYKREDIT REALKREDIT 3.875 24-27 05/07A	1,000,000	EUR	1,003,750	0.25
VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,809,000	EUR	1,820,469	0.45
			5,595,945	1.39
Finland				
NOKIA OYJ 2.00 19-26 11/03A	2,000,000	EUR	1,945,650	0.48
OP CORPORATE BANK PL 0.25 21-26 24/03A	4,000,000	EUR	3,774,820	0.94
STORA ENSO OYJ 4.0 23-26 01/06A	3,389,000	EUR	3,400,709	0.84
			9,121,179	2.26
France				
ARVAL SERVICE LEASE 4.75 22-27 22/05A	2,400,000	EUR	2,459,712	0.61
BANQUE STELLANTIS FRA 3.875 23-26 19/01A	2,000,000	EUR	2,004,370	0.50
BFCM 0.75 19-26 08/06A	2,000,000	EUR	1,894,160	0.47
BFCM BANQUE FEDERATI 3.875 23-28 26/01A	2,000,000	EUR	2,007,550	0.50
BNP PARIBAS FL.R 19-27 23/01A	1,000,000	EUR	973,500	0.24
BNP PARIBAS SA 1.125 18-26 11/06A	1,000,000	EUR	952,975	0.24
BPCE 3.625 23-26 17/04A	1,600,000	EUR	1,601,176	0.40
BPCE SA 0.5000 19-27 24/02A	2,000,000	EUR	1,839,520	0.46
COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	5,000,000	EUR	4,891,324	1.21
DANONE SA 0 21-25 01/06A	1,000,000	EUR	951,785	0.24
EDENRED SA 3.625 23-26 13/12A	1,500,000	EUR	1,499,865	0.37
ELECTRICITE DE FRANCE 3.75 23-27 05/06A	2,000,000	EUR	2,008,010	0.50
ENGIE SA 3.625 23-26 06/12A	1,800,000	EUR	1,803,231	0.45
FRANCE 0.00 21-27 25/02U	1,000,000	EUR	922,990	0.23
ORANGE SA 1.00 18-25 12/09A	2,000,000	EUR	1,937,880	0.48
PSA BANQUE FRANCE 3.50 24-27 19/07A	900,000	EUR	895,860	0.22
SAFRAN SA 0.125 21-26 16/03A	900,000	EUR	849,749	0.21
SOCIETE GENERALE SA 0.75 20-27 23/01A	1,000,000	EUR	924,825	0.23
SOCIETE GENERALE SA 4.0 22-27 16/11A	2,500,000	EUR	2,523,588	0.63
SOCIETE NATIONA 3.1250 22-27 02/11A	1,500,000	EUR	1,487,303	0.37
STELLANTIS 2.75 20-26 15/05A	1,500,000	EUR	1,477,995	0.37
SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	2,000,000	EUR	1,956,410	0.48

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CANDRIAM BONDS Euro Short Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
THALES SA 4.0 23-25 18/10A	2,800,000	EUR	2,808,652	0.70
			40,672,430	10.08
Germany				
BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	100,000	EUR	100,125	0.02
DEUTSCHE BOERSE 3.875 23-26 28/09A	1,500,000	EUR	1,513,650	0.38
GERMANY 0.00 16-26 15/08U	2,100,000	EUR	1,983,818	0.49
GERMANY 0.00 20-25 11/04U	100,000	EUR	97,550	0.02
GERMANY 0.00 21-26 09/10U	2,000,000	EUR	1,882,100	0.47
GERMANY 0.00 22-27 16/04U	1,500,000	EUR	1,396,170	0.35
GERMANY 0.25 17-27 15/02A	3,500,000	EUR	3,293,273	0.82
GERMANY 0.5 15-25 15/02A	100,000	EUR	98,280	0.02
GERMANY 0.50 16-26 15/02A	100,000	EUR	96,297	0.02
GERMANY 1.00 15-25 15/08A	100,000	EUR	97,698	0.02
INFINEON TECHNOLOGIE 3.375 24-27 26/02A	2,800,000	EUR	2,795,744	0.69
VONOVIA SE 4.75 22-27 23/05A	1,000,000	EUR	1,027,135	0.25
ZF FINANCE GMBH 5.75 23-26 03/08A	1,200,000	EUR	1,232,100	0.31
			15,613,940	3.87
Indonesia				
INDONESIA 3.375 15-25 30/07A	1,000,000	EUR	993,460	0.25
			993,460	0.25
Ireland				
CRH SMW FINANCE DAC 4.0 23-27 11/07A	2,425,000	EUR	2,455,895	0.61
			2,455,895	0.61
Italy				
ASSICURAZ GENERALI 4.125 14-26 04/05A	2,000,000	EUR	2,011,400	0.50
INTESA SANPAOLO 4.00 23-26 19/05A	4,001,000	EUR	4,023,526	1.00
ITALY 0.00 21-26 01/08U	10,000,000	EUR	9,326,699	2.31
ITALY BUONI POL TESO 3.5 22-26 15/01S	8,500,000	EUR	8,503,187	2.11
ITALY BUONI POLIENNALI 2.95 24-27 15/02S	9,000,000	EUR	8,898,974	2.21
ITALY BUONI POLIENNALI 3.80 23-26 15/04S	16,000,000	EUR	16,101,039	3.99
SNAM SPA 3.375 22-26 05/12A	3,000,000	EUR	2,982,285	0.74
SNAM SPA 3.375 24-28 19/02A	600,000	EUR	594,741	0.15
TERNA SPA 0.125 19-25 25/07A	1,050,000	EUR	1,013,045	0.25
			53,454,896	13.25
Japan				
MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	3,018,000	EUR	2,848,886	0.71
			2,848,886	0.71
Luxembourg				
BANCO SANTANDER 3.5000 24-28 09/01A	2,500,000	EUR	2,489,913	0.62
BECTON DICKINSON 1.208 19-26 04/06A	1,800,000	EUR	1,719,531	0.43
BEI EMTN 3.50 12-27 15/04A	1,000,000	EUR	1,014,940	0.25
BERRY GLOBAL INC 1 20-25 02/01S	1,500,000	EUR	1,474,260	0.37
EURO UNIO BILL 0 20-25 04/11A	1,000,000	EUR	958,790	0.24
EUROPEAN UNION 3.00 11-26 04/09A	2,000,000	EUR	1,999,830	0.50
MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	5,176,000	EUR	4,945,124	1.23
TRATON FINANCE LUXEM 4.0 23-25 16/09A	3,000,000	EUR	3,002,250	0.74
			17,604,638	4.36
Netherlands				
ABN AMRO BANK 2.375 22-27 01/06A	1,500,000	EUR	1,454,775	0.36
ABN AMRO BANK 3.875 23-26 21/12A	2,000,000	EUR	2,023,230	0.50
COOPERATIEVE RABOBANK FL.R 21-27 01/12A	1,000,000	EUR	924,805	0.23
ENEL FINANCE INTL 1.5 19-25 21/07A	5,000,000	EUR	4,891,549	1.21
ENEL FINANCE INTL 3.375 24-28 23/07A	710,000	EUR	704,061	0.17
HEINEKEN NV 1.25 18-27 17/03A	3,000,000	EUR	2,835,705	0.70
IBERDROLA INTL BV FL.R 20-XX 28/04A	1,000,000	EUR	960,210	0.24
ING BANK NEDERLAND NV 4.125 23-26 02/10A	2,000,000	EUR	2,030,060	0.50
PLUXEE NV 3.5 24-28 04/09A	1,300,000	EUR	1,287,572	0.32
RELX FINANCE BV 1.50 18-27 13/05A	2,500,000	EUR	2,378,763	0.59
SANDOZ FINANCE BV 3.97 23-27 17/04A	2,015,000	EUR	2,035,200	0.50
SIKA CAPITAL BV 3.75 23-26 03/11A	3,521,000	EUR	3,538,059	0.88

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CANDRIAM BONDS Euro Short Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	1,000,000	EUR	991,830	0.25
TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	1,000,000	EUR	997,075	0.25
VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	2,200,000	EUR	2,213,816	0.55
WOLTERS KLUWER 3.0 22-26 23/09A	2,250,000	EUR	2,235,173	0.55
			31,501,883	7.81
Norway				
SANTANDER CONSUMER BK 0.125 21-26 14/04A	2,100,000	EUR	1,969,979	0.49
			1,969,979	0.49
Poland				
POLAND 0.875 15-27 10/05A	1,000,000	EUR	940,230	0.23
POLAND 1.5 16-26 19/01A	3,000,000	EUR	2,907,105	0.72
			3,847,335	0.95
Portugal				
ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	2,500,000	EUR	2,520,038	0.62
PORTUGAL 2.875 16-26 21/07A	2,500,000	EUR	2,495,763	0.62
			5,015,801	1.24
Romania				
ROMANIA 2.75 15-25 29/10A	1,500,000	EUR	1,482,608	0.37
ROMANIA 5 22-26 27/09A	2,500,000	EUR	2,556,138	0.63
			4,038,746	1.00
Spain				
AMADEUS CM 3.5 24-29 21/03A	1,600,000	EUR	1,592,152	0.39
BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	2,500,000	EUR	2,378,750	0.59
BBVA 3.375 22-27 20/09A	1,900,000	EUR	1,898,262	0.47
CELLNEX FINANCE CO 2.25 22-26 12/04A	2,000,000	EUR	1,951,860	0.48
CELLNEX FINANCE COMP 3.625 24-29 24/01A	1,300,000	EUR	1,289,958	0.32
SANTANDER CONS FIN 0 21-26 23/02A	2,000,000	EUR	1,887,840	0.47
SPAIN 0.00 21-27 31/01U	7,500,000	EUR	6,933,712	1.72
SPAIN 1.50 17-27 30/04A	2,000,000	EUR	1,917,190	0.48
SPAIN 1.95 16-26 30/04A	11,100,000	EUR	10,867,010	2.69
TELEFONICA EMISIONES 1.46 16-26 13/04A	1,400,000	EUR	1,351,063	0.33
			32,067,797	7.95
Sweden				
SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	1,878,000	EUR	1,931,194	0.48
SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	1,308,000	EUR	1,314,193	0.33
SWEDBANK AB 3.75 22-25 14/11A	1,992,000	EUR	1,994,002	0.49
VOLVO TREASURY 3.1250 24-29 08/02A	800,000	EUR	789,720	0.20
VOLVO TREASURY AB 0 21-26 18/05A	2,000,000	EUR	1,871,940	0.46
VOLVO TREASURY AB 3.625 23-27 25/05A	1,338,000	EUR	1,343,292	0.33
			9,244,341	2.29
United Kingdom				
ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	578,000	EUR	577,604	0.14
NATL WESTM BK SUB 3.625 24-29 09/01A	1,493,000	EUR	1,491,962	0.37
RECKITT BENCK TREA SE 3.625 23-28 14/09A	1,530,000	EUR	1,539,042	0.38
VODAFONE GROUP PLC 1.875 14-25 11/09A	5,500,000	EUR	5,400,009	1.34
WESTPAC SECURITIES 1.099 22-26 24/03A	2,808,000	EUR	2,686,863	0.67
			11,695,480	2.90
United States of America				
ABBVIE INC 0.75 19-27 18/11A	1,000,000	EUR	920,056	0.23
AMGEN INC 2.00 16-26 25/02A	1,500,000	EUR	1,460,903	0.36
BANK OF AMERICA CORP FL.R 22-26 27/10A	1,000,000	EUR	976,415	0.24
BMW US LLC 3.0 24-27 02/11A	1,000,000	EUR	989,080	0.25
FIDELITY NATIONAL INF 0.625 19-25 03/12A	3,000,000	EUR	2,874,600	0.71
FORD MOTOR CREDIT 4.165 24-28 21/11A	541,000	EUR	540,335	0.13
GENERAL MOTORS 3.9000 24-28 12/01A	1,074,000	EUR	1,077,995	0.27
IBM INTL BUSINESS MA 3.375 23-27 06/02A	1,000,000	EUR	998,910	0.25
NETFLIX INC 3.625 17-27 05/02S	3,000,000	EUR	3,014,145	0.75
PROCTER AND GAMBLE 3.25 23-26 02/08A	1,342,000	EUR	1,341,698	0.33
PROLOGIS 3.00 14-26 02/06A	3,000,000	EUR	2,969,040	0.74
PROLOGIS EURO FINANCE 0.25 19-27 10/09A	2,000,000	EUR	1,798,000	0.45

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Short Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
STRYKER 3.375 23-28 11/12A	1,556,000	EUR	1,547,279	0.38
THERMO FISHER SCIENT 3.2 22-26 21/01A	1,875,000	EUR	1,863,498	0.46
T-MOBILE USA 3.55 24-29 08/05A	1,798,000	EUR	1,802,288	0.45
			24,174,242	5.99
Total bonds			303,714,274	75.28
Floating rate notes				
Belgium				
KBC GROUPE FL.R 22-27 23/11A	3,000,000	EUR	3,038,520	0.75
KBC GROUPE FL.R 23-26 06/06A	1,000,000	EUR	1,005,655	0.25
KBC GROUPE SA FL.R 17-29 18/09A	500,000	EUR	496,768	0.12
KBC GROUPE SA FL.R 19-29 03/12A	1,500,000	EUR	1,474,283	0.37
			6,015,226	1.49
Denmark				
JYSKE BANK DNK FL.R 21-26 02/09A	5,139,000	EUR	4,913,011	1.22
			4,913,011	1.22
France				
BNP PARIBAS SA FL.R 18-30 20/11A	2,000,000	EUR	1,947,160	0.48
BNP PARIBAS SA FL.R 20-32 15/01A	1,500,000	EUR	1,380,720	0.34
CNP ASSURANCES FL.R 14-45 05/06A	4,000,000	EUR	3,978,980	0.99
CREDIT AGRICOLE SA FL.R 20-30 05/06A	1,000,000	EUR	974,790	0.24
CREDIT AGRICOLE SA FL.R 22-27 22/04A	1,000,000	EUR	966,470	0.24
LA BANQUE POSTALE FL.R 20-26 17/06A	3,000,000	EUR	2,902,470	0.72
			12,150,590	3.01
Germany				
ALLIANZ SE FL.R 15-45 07/07A	3,500,000	EUR	3,437,228	0.85
CMZB FR FL.R 22-28 21/03A	3,000,000	EUR	3,050,400	0.76
			6,487,628	1.61
Ireland				
AIB GROUP PLC FL.R 20-31 30/09A	2,000,000	EUR	1,939,520	0.48
BANK OF IRELAND GRP FL.R 22-26 05/06A	2,527,000	EUR	2,481,944	0.62
			4,421,464	1.10
Italy				
INTESA SANPAOLO FL.R 23-28 08/03A	1,043,000	EUR	1,073,508	0.27
			1,073,508	0.27
Luxembourg				
DNB BANK ASA FL.R 23-27 16/02A	5,775,000	EUR	5,765,990	1.43
ENEL SPA FL.R 18-81 24/11A	1,000,000	EUR	972,910	0.24
			6,738,900	1.67
Netherlands				
IBERDROLA INTL BV FL.R 19-XX 12/02A	4,000,000	EUR	3,975,380	0.99
			3,975,380	0.99
Spain				
BANCO DE SABADELL SA FL.R 22-26 24/03A	3,000,000	EUR	2,973,705	0.74
CAIXABANK SA FL.R 20-26 18/11A11A	2,000,000	EUR	1,907,810	0.47
CAIXABANK SA FL.R 21-31 18/03A	500,000	EUR	471,710	0.12
			5,353,225	1.33
United Kingdom				
HSBC HOLDINGS PLC FL.R 22-27 15/06A	3,173,000	EUR	3,126,944	0.78
NATWEST GROUP PLC FL.R 18-26 02/03A	500,000	EUR	493,118	0.12
			3,620,062	0.90
United States of America				
BANK OF AMERICA CORP FL.R 17-27 04/05A	2,000,000	EUR	1,934,850	0.48
CITIGROUP FL.R 24-28 14/05Q	864,000	EUR	864,557	0.21
CITIGROUP INC FL.R 20-26 06/05A	3,200,000	EUR	3,120,976	0.77
JPMORGAN CHASE CO FL.R 20-28 24/02A	1,000,000	EUR	919,985	0.23
			6,840,368	1.70
Total floating rate notes			61,589,362	15.27
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			365,303,636	90.54

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Short Term

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Other transferable securities				
Bonds				
Germany				
VOLKSWAGEN FINANCIAL 3.75 24-26 10/09A	1,003,000	EUR	1,004,565	0.25
			1,004,565	0.25
Netherlands				
BMW INTERNATIONAL INV 3.25 24-28 17/11A	1,104,000	EUR	1,099,612	0.27
NOVO NORDISK A/ 3.3750 24-26 21/05A	2,766,000	EUR	2,766,539	0.69
SWISSCOM FINANCE BV 3.50 24-26 29/05A	1,068,000	EUR	1,071,172	0.27
SWISSCOM FINANCE BV 3.50 24-28 29/08A	2,024,000	EUR	2,037,166	0.50
			6,974,489	1.73
Total bonds			7,979,054	1.98
Floating rate notes				
Canada				
ROYAL BANK OF CANAD FL.R 24-28 02/07Q	2,733,000	EUR	2,733,588	0.68
			2,733,588	0.68
Italy				
UNICREDIT FL.R 24-28 11/06A	1,200,000	EUR	1,197,870	0.30
			1,197,870	0.30
Spain				
BANCO BILBAO VICAYS FL.R 24-27 07/06Q	1,500,000	EUR	1,500,158	0.37
			1,500,158	0.37
United States of America				
JPM CHASE FL.R 24-28 06/06Q	2,020,000	EUR	2,023,969	0.50
			2,023,969	0.50
Total floating rate notes			7,455,585	1.85
Total Other transferable securities			15,434,639	3.83
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV Z C	4,000	EUR	6,254,239	1.55
			6,254,239	1.55
Luxembourg				
CANDRIAM BONDS FLOATING RATE NOTES I C	8,000	EUR	12,639,119	3.13
			12,639,119	3.13
Total Shares/Units in investment funds			18,893,358	4.68
Total Undertakings for Collective Investment			18,893,358	4.68
Total investment portfolio			399,631,633	99.05
Acquisition cost			397,131,937	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Euro Short Term

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

France	14.64
Italy	13.81
Netherlands	10.52
Spain	9.65
Luxembourg	9.17
United States of America	8.19
Germany	5.73
Belgium	4.88
United Kingdom	3.80
Denmark	2.60
Canada	2.33
Sweden	2.29
Finland	2.26
Australia	1.93
Ireland	1.70
Portugal	1.24
Romania	1.00
Poland	0.95
Chile	0.91
Japan	0.71
Norway	0.49
Indonesia	0.25
	99.05

Economic breakdown (in % of net assets)

Banks and other financial institutions	43.44
Bonds of States, Provinces and municipalities	21.70
Investments funds	4.68
Utilities	3.88
Communication	3.42
Supranational Organisations	2.83
Insurance	2.34
Pharmaceuticals	2.20
Internet and internet services	1.85
Real estate	1.44
Electrical engineering	1.22
Building materials	1.21
Electronics and semiconductors	1.15
Tobacco and alcoholic drinks	1.09
Transportation	0.98
Aeronautic and astronautic Industry	0.91
Road vehicles	0.89
Paper and forest products	0.84
Miscellaneous consumer goods	0.71
Miscellaneous services	0.62
Graphic art and publishing	0.55
Office supplies and computing	0.50
Chemicals	0.35
Foods and non alcoholic drinks	0.24
	99.05



CANDRIAM BONDS Floating Rate Notes

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Belgium				
AEDIFICA NV/SA ZCP 050924	7,500,000	EUR	7,427,070	0.41
AEDIFICA NV/SA ZCP 160924	5,000,000	EUR	4,950,474	0.28
AEDIFICA NV/SA ZCP 240924	10,000,000	EUR	9,903,278	0.55
BELGIUM 4.50 11-26 28/03A	25,000,000	EUR	25,609,625	1.43
			47,890,447	2.67
Denmark				
NYKREDIT REALKR 0.6250 19-25 17/01A	5,600,000	EUR	5,504,716	0.31
			5,504,716	0.31
France				
BPCE 0.625 19-24 26/09A	10,000,000	EUR	9,923,400	0.55
CROWN EUROPEAN HLDG 2.625 16-24 30/09S9S	8,000,000	EUR	7,977,360	0.45
ELIS SA 1.0 19-25 03/04A	2,000,000	EUR	1,955,760	0.11
ICADE SA ZCP 040924	11,000,000	EUR	10,895,575	0.61
NEXANS SA ZCP 211024	4,500,000	EUR	4,439,720	0.25
NEXANS SA ZCP 290724	4,500,000	EUR	4,474,885	0.25
ORANGE SA 1.1250 19-24 15/07A	3,800,000	EUR	3,796,086	0.21
STE FONCIERE LYONNAISE 1.50 18-25 29/05A	1,700,000	EUR	1,663,229	0.09
VIVENDI SE 0.875 17-24 18/09A	5,000,000	EUR	4,967,025	0.28
			50,093,040	2.79
Germany				
CONTINENTAL AG ZCP 240724	5,000,000	EUR	4,986,153	0.28
DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	16,500,000	EUR	16,406,033	0.92
KION GROUP AG ZCP 030724	10,000,000	EUR	9,970,527	0.56
			31,362,713	1.75
Ireland				
RYANAIR DAC 2.875 20-25 15/09A	11,300,000	EUR	11,185,588	0.62
			11,185,588	0.62
Luxembourg				
BERRY GLOBAL INC 1 20-25 02/01S	5,500,000	EUR	5,405,620	0.30
DH EUROPE FINANCE II ZCP 010824	8,000,000	EUR	7,921,810	0.44
			13,327,430	0.74
Netherlands				
NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	3,400,000	EUR	3,324,469	0.19
VIATRIS INC 2.25 16-24 22/11A	10,000,000	EUR	9,931,550	0.55
			13,256,019	0.74
Spain				
ABERTIS INFRASTRUCT ZCP 050924	10,000,000	EUR	9,917,697	0.55
ABERTIS INFRASTRUCT ZCP 250924	1,000,000	EUR	988,237	0.06
			10,905,934	0.61
United Kingdom				
EASYJET PLC 0.8750 19-25 11/06A	4,400,000	EUR	4,281,948	0.24
			4,281,948	0.24
United States of America				
BECTON DICKINSON 0.0340 21-25 13/08A	7,120,000	EUR	6,831,782	0.38
DH EUROPE FINANCE ZCP 010824	5,000,000	EUR	4,984,084	0.28
FIDELITY NATIONAL INF 0.625 19-25 03/12A	2,075,000	EUR	1,988,265	0.11
FISERV INC ZCP 150824	4,000,000	EUR	3,979,974	0.22
FISERV INC ZCP 290824	9,000,000	EUR	8,944,257	0.50
			26,728,362	1.49
Total bonds			214,536,197	11.97
Floating rate notes				
Canada				
BANK OF MONTREAL FL.R 23-25 06/06Q	17,000,000	EUR	17,039,610	0.95
BANK OF MONTREAL FL.R 24-27 12/04Q	37,000,000	EUR	36,978,725	2.06
BANK OF NOVA SC FL.R 23-25 12/12Q	24,000,000	EUR	24,091,560	1.34

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Floating Rate Notes

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
CAN IMP BK FL.R 23-25 09/06Q	31,500,000	EUR	31,570,245	1.76
CAN IMP BK SYD FL.R 24-27 29/01Q	15,000,000	EUR	15,098,625	0.84
NATL BANK OF CANADA FL.R 23-25 13/05Q	28,500,000	EUR	28,583,220	1.59
NATL BANK OF CANADA FL.R 24-26 06/03Q	11,011,000	EUR	11,022,011	0.61
ROYAL BANK OF CANADA FL.R 23-25 17/01Q	500,000	EUR	500,925	0.03
TORONTO DOMINION BA FL.R 24-26 16/04Q	23,500,000	EUR	23,515,510	1.31
TORONTO DOMINION BANK FL.R 23-25 21/07Q	8,000,000	EUR	8,026,120	0.45
			196,426,551	10.96
Denmark				
DANSKE BK FL.R 24-27 10/04Q	45,000,000	EUR	45,051,750	2.51
NYKREDIT REALKREDIT FL.R 24-26 27/02Q	2,000,000	EUR	2,010,150	0.11
			47,061,900	2.63
Finland				
OP CORPORATE BANK 0.4 24-27 28/03Q	8,131,000	EUR	8,136,814	0.45
OP CORPORATE BANK FL.R 23-25 21/11Q	9,500,000	EUR	9,531,113	0.53
			17,667,927	0.99
France				
BANQUE FEDERATIVE FL.R 24-26 12/01Q	31,000,000	EUR	31,066,185	1.73
BFCM BANQUE FEDERATI FL.R 23-25 17/01Q	500,000	EUR	500,893	0.03
BNP PARIBAS FL.R 23-25 24/02Q	1,500,000	EUR	1,502,063	0.08
COMPAGNIE DE SAINT G FL.R 23-24 18/07Q	21,700,000	EUR	21,701,519	1.21
EDF SA FL.R 18-XX 04/10A	44,100,000	EUR	44,094,047	2.46
FRANCE 0.25 12-24 25/07A	2,000,000	EUR	2,543,718	0.14
RCI BANQUE SA FL.R 18-25 12/03Q	18,000,000	EUR	18,043,560	1.01
SG FL.R 23-25 13/01Q	5,100,000	EUR	5,108,390	0.29
SOCIETE GENERALE SUB FL.R 24-26 19/01Q	30,000,000	EUR	30,083,250	1.68
			154,643,625	8.63
Germany				
COMMERZBANK AKTIENG FL.R 24-27 12/03Q	15,000,000	EUR	15,056,850	0.84
DEUTSCHE BANK AKT FL.R 23-25 11/07Q	18,000,000	EUR	18,051,210	1.01
DEUTSCHE BANK AKT FL.R 23-25 11/07Q	27,000,000	EUR	27,110,430	1.51
MERCEDES-BENZ GROUP FL.R 17-24 03/07Q	100,000	EUR	100,005	0.01
			60,318,495	3.37
Italy				
INTE FL.R 23-25 17/03Q	5,500,000	EUR	5,514,025	0.31
INTESA SANPAOLO FL.R 23-25 16/11Q	17,500,000	EUR	17,601,413	0.98
INTESA SANPAOLO FL.R 24-27 16/04Q	13,000,000	EUR	13,004,355	0.73
SNAM FL.R 24-26 15/04Q	45,000,000	EUR	45,088,874	2.52
UNICREDIT SPA FL.R 19-25 03/07A	6,250,000	EUR	6,249,594	0.35
			87,458,261	4.88
Luxembourg				
TRATON FINANCE LUX FL.R 23-26 21/01Q	6,000,000	EUR	6,022,770	0.34
			6,022,770	0.34
Netherlands				
ABN AMRO BANK N FL.R 24-27 15/01Q	53,000,000	EUR	53,300,244	2.97
COOP.RABOBANK 23-26 03/11Q	53,000,000	EUR	53,451,824	2.98
ING BANK NV FL.R 23-26 02/10Q	53,000,000	EUR	53,429,299	2.98
KONINKLIJKE AHOLD D FL.R 24-26 14/03Q	17,000,000	EUR	17,032,980	0.95
SIEMENS FINANCIE FL.R 23-25 18/12Q	500,000	EUR	501,473	0.03
SIKA CAPITAL BV FL.R 23-24 01/11Q	24,300,000	EUR	24,307,047	1.36
VOLKSWAGEN INTL FIN FL.R 18-24 16/11Q	15,000,000	EUR	15,079,575	0.84
			217,102,442	12.11
Spain				
BANCO SANTANDER FL.R 23-25 16/01Q	24,600,000	EUR	24,663,714	1.38
BBVA FL.R 22-25 26/11Q	27,000,000	EUR	27,316,035	1.52
			51,979,749	2.90
Sweden				
SKANDINAVISKA ENSKI FL.R 24-27 03/05Q	23,500,000	EUR	23,512,455	1.31
SKANDINAVISKA ENSKIL FL.R 23-25 13/06Q	30,000,000	EUR	30,085,050	1.68
SVENSKA HANDELSBANKEN FL.R 24-27 08/03Q	5,000,000	EUR	5,009,525	0.28

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Floating Rate Notes

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
			58,607,030	3.27
Switzerland				
CREDIT SUISSE FL.R 17-25 17/07A	5,000,000	EUR	4,993,725	0.28
			4,993,725	0.28
United Kingdom				
BARCLAYS PLC FL.R 21-26 12/05Q	29,000,000	EUR	29,162,255	1.63
BARCLAYS PLC FL.R 24-28 08/05Q	15,500,000	EUR	15,522,165	0.87
HSBC BK FL.R 23-25 08/03Q	22,000,000	EUR	22,044,220	1.23
LLOYDS BANKING GROUP 24-27 05/03Q	40,000,000	EUR	40,151,000	2.24
NATIONWIDE BUILDING FL.R 23-25 07/06Q	17,000,000	EUR	17,043,775	0.95
NATL WESTM BK SUB FL.R 24-26 09/01Q	18,000,000	EUR	18,075,510	1.01
NATWEST MKTS FL.R 22-25 27/08Q	19,000,000	EUR	19,160,075	1.07
NATWEST MKTS FL.R 23-26 13/01Q	16,000,000	EUR	16,164,320	0.90
UBS AG LONDON BRANCH FL.R 24-26 12/04Q	30,000,000	EUR	29,993,400	1.67
			207,316,720	11.57
United States of America				
A AND T FL.R 23-25 06/03Q	19,000,000	EUR	19,041,040	1.06
BANK OF AMERICA CORP FL.R 21-25 24/05Q	12,500,000	EUR	12,518,688	0.70
BANK OF AMERICA CORP FL.R 21-26 22/09Q	41,000,000	EUR	41,300,940	2.30
CATERPILLAR FIN FL.R 23-25 08/12Q	21,700,000	EUR	21,774,865	1.21
CITIGROUP FL.R 24-28 14/05Q	54,000,000	EUR	54,034,829	3.01
FORD MOTOR CREDIT CO FL.R 17-24 01/12Q	18,000,000	EUR	18,036,810	1.01
KRAFT HEINZ FOODS CO FL.R 23-25 09/05Q	30,000,000	EUR	30,073,500	1.68
MORGAN STANLEY FL.R 24-27 19/03Q	54,000,000	EUR	54,138,509	3.02
			250,919,181	14.00
Total floating rate notes			1,360,518,376	75.91
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			1,575,054,573	87.88
Other transferable securities				
Bonds				
France				
AEGIDE ZCP 260824	5,000,000	EUR	4,965,297	0.28
			4,965,297	0.28
Total bonds			4,965,297	0.28
Floating rate notes				
Australia				
AUSTRALIA NEW ZEALAND FL.R 24-27 21/05Q	54,000,000	EUR	53,980,019	3.01
			53,980,019	3.01
Canada				
BANK OF NOVA SCOTIA FL.R 24-27 10/06Q	17,500,000	EUR	17,500,788	0.98
ROYAL BANK OF CANAD FL.R 24-28 02/07Q	32,000,000	EUR	32,006,880	1.79
			49,507,668	2.76
Germany				
VOLKSWAGEN FINANCIA FL.R 24-27 10/06Q	20,000,000	EUR	20,041,000	1.12
			20,041,000	1.12
Spain				
BANCO BILBAO VICAYS FL.R 24-27 07/06Q	27,000,000	EUR	27,002,835	1.51
			27,002,835	1.51
United States of America				
JPM CHASE FL.R 24-28 06/06Q	54,000,000	EUR	54,106,109	3.02
			54,106,109	3.02
Total floating rate notes			204,637,631	11.42
Total Other transferable securities			209,602,928	11.69

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Floating Rate Notes

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV Z C	16,001	EUR	25,018,524	1.40
			25,018,524	1.40
Total Shares/Units in investment funds			25,018,524	1.40
Total Undertakings for Collective Investment			25,018,524	1.40
Total investment portfolio			1,809,676,025	100.97
Acquisition cost			1,807,190,675	



CANDRIAM BONDS Floating Rate Notes

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

United States of America	18.51
Canada	13.72
France	13.10
Netherlands	12.85
United Kingdom	11.81
Germany	6.23
Spain	5.02
Italy	4.88
Sweden	3.27
Australia	3.01
Denmark	2.93
Belgium	2.67
Luxembourg	1.08
Finland	0.99
Ireland	0.62
Switzerland	0.28
	100.97

Economic breakdown (in % of net assets)

Banks and other financial institutions	80.28
Utilities	4.98
Investments funds	2.64
Transportation	2.39
Foods and non alcoholic drinks	1.68
Bonds of States, Provinces and municipalities	1.57
Communication	1.27
Building materials	1.21
Real estate	1.09
Retail trade and department stores	0.95
Pharmaceuticals	0.94
Machine and apparatus construction	0.56
Packaging industries	0.45
Non Classifiable Institutions	0.31
Graphic art and publishing	0.28
Tires and rubber	0.28
Internet and internet services	0.11
Road vehicles	0.01
	100.97

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Global Government

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Australia				
AUSTRALIA 1.00 20-30 21/12S	300,000	AUD	153,827	0.08
AUSTRALIA 2.25 15-28 21/04S	400,000	AUD	233,195	0.12
AUSTRALIA 2.75 15-27 21/11S	100,000	AUD	59,735	0.03
AUSTRALIA 2.75 17-29 21/11S	300,000	AUD	174,909	0.09
AUSTRALIA 3.00 16-47 21/03S	325,000	AUD	155,585	0.08
AUSTRALIA 3.25 12-29 21/04S	400,000	AUD	240,376	0.12
AUSTRALIA 3.25 13-25 21/04S	500,000	AUD	308,718	0.16
AUSTRALIA 4.25 13-26 21/04S	600,000	AUD	374,417	0.19
			1,700,762	0.87
Austria				
AUSTRIA 1.85 22-49 23/05A	1,375,000	EUR	1,042,773	0.54
			1,042,773	0.54
Belgium				
BELGIUM 1.00 16-26 22/06A	500,000	EUR	481,068	0.25
BELGIUM 1.25 18-33 22/04A	550,000	EUR	476,416	0.25
BELGIUM 1.7 19-50 22/06A	650,000	EUR	447,639	0.23
BELGIUM 2.75 22-39 22/04A	600,000	EUR	558,261	0.29
BELGIUM GOVERNMENT B 2.7 24-29 22/10A	250,000	EUR	248,084	0.13
BELGIUM OLO 5.50 98-28 28/03A	500,000	EUR	546,483	0.28
EUROPEAN UNION 0.4 21-37 04/02A	850,000	EUR	603,619	0.31
EUROPEAN UNION 2.625 22-48 04/02A	850,000	EUR	732,985	0.38
			4,094,555	2.11
Canada				
CANADA 1.00 16-27 01/06S	200,000	CAD	126,661	0.07
CANADA 1.25 19-25 01/03S	425,000	CAD	283,801	0.15
CANADA 1.25 21-27 01/03S	600,000	CAD	383,889	0.20
CANADA 1.5 21-31 01/12S	400,000	CAD	237,323	0.12
CANADA 1.50 15-26 01/06S	500,000	CAD	326,080	0.17
CANADA 1.75 21-53 01/12S	500,000	CAD	236,690	0.12
CANADA 2.00 17-28 01/06S	300,000	CAD	193,399	0.10
CANADA 2.25 14-25 01/06S	600,000	CAD	401,438	0.21
CANADA 2.25 22-29 01/12S	875,000	CAD	563,626	0.29
CANADA 3.50 11-45 01/12S	500,000	CAD	343,321	0.18
CANADA 4.00 08-41 01/06S	100,000	CAD	72,604	0.04
CANADA 5.00 04-37 01/06S	100,000	CAD	78,625	0.04
CANADIAN GOVERN 3.5000 24-34 01/03S	800,000	CAD	546,409	0.28
CANADIAN GOVERN 4.0000 23-29 01/03S	225,000	CAD	156,616	0.08
			3,950,482	2.03
Chile				
CHILE 0.83 19-31 02/07A	500,000	EUR	414,395	0.21
			414,395	0.21
Denmark				
DENMARK 0 22-31 15/11A	6,000,000	DKK	676,172	0.35
DENMARK GOVERNMENT BON 2.25 23-33 15/11A	6,000,000	DKK	788,296	0.41
			1,464,468	0.75
France				
FRANCE 0.5 20-44 25/06A	2,000,000	EUR	1,134,180	0.58
FRANCE 1.75 16-39 25/06A	1,500,000	EUR	1,202,925	0.62
FRANCE GOVT BD OAT 3.00 24-49 25/06A	350,000	EUR	314,158	0.16
			2,651,263	1.36
Germany				
BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	5,000,000	EUR	4,942,350	2.54
GERMANY 0.00 20-25 10/10U	8,000,000	EUR	7,705,119	3.96
GERMANY 0.00 21-31 15/08U	5,500,000	EUR	4,651,928	2.39
GERMANY 0.00 21-50 15/08U	1,000,000	EUR	506,470	0.26

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Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Global Government

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
GERMANY 0.0000 20-30 15/08U	6,000,000	EUR	5,195,639	2.67
GERMANY 1.3 22-27 15/10A	4,000,000	EUR	3,846,819	1.98
GERMANY 1.8 23-53 15/08A	750,000	EUR	618,514	0.32
			27,466,839	14.13
Ireland				
IRELAND 3 23-43 18/10A	720,000	EUR	700,139	0.36
			700,139	0.36
Italy				
BUONI POLIENNAL 1.50 21-45 30/04S	1,800,000	EUR	1,101,231	0.57
CASSA DEPOSITI 1.00 20-30 11/02A	1,000,000	EUR	853,405	0.44
ITALY 0.25 21-28 15/03S	1,000,000	EUR	891,080	0.46
ITALY 2.10 19-26 15/07S	1,000,000	EUR	975,146	0.50
ITALY 2.20 17-27 01/06S	500,000	EUR	484,133	0.25
ITALY 2.8 18-28 01/12S	500,000	EUR	487,047	0.25
ITALY 4 22-35 30/04S	2,300,000	EUR	2,290,226	1.18
ITALY 5.25 98-29 01/11S	150,000	EUR	162,506	0.08
ITALY BUONI POLIENNALI 4.0 23-31 30/10S	2,500,000	EUR	2,542,663	1.31
			9,787,437	5.03
Japan				
JAPAN 0.005 21-26 20/06S	350,000,000	JPY	2,017,221	1.04
JAPAN 0.1 17-27 20/03S	250,000,000	JPY	1,439,617	0.74
JAPAN 0.1 19-29 20/12S	300,000,000	JPY	1,693,304	0.87
JAPAN 0.2 22-27 20/12S	250,000,000	JPY	1,438,465	0.74
JAPAN 0.4 19-49 20/06S	190,000,000	JPY	748,696	0.39
JAPAN 0.5 16-46 20/09S	175,000,000	JPY	751,848	0.39
JAPAN 0.5 18-38 20/12S	170,000,000	JPY	859,468	0.44
JAPAN 0.6 17-37 20/09S	220,000,000	JPY	1,156,258	0.59
JAPAN 0.7 21-51 20/12S	200,000,000	JPY	819,400	0.42
JAPAN 0.9 17-57 20/03S	195,000,000	JPY	790,924	0.41
JAPAN 1.2 15-35 20/09S	240,000,000	JPY	1,392,710	0.72
JAPAN 1.6 23-52 20/12S	150,000,000	JPY	770,844	0.40
JAPAN 1.7 12-32 20/09S	230,000,000	JPY	1,421,397	0.73
JAPAN 1.8 12-32 20/03S	250,000,000	JPY	1,556,075	0.80
JAPAN 1.9 13-43 20/06S	150,000,000	JPY	884,360	0.45
JAPAN 1.90 08-28 20/12S	380,000,000	JPY	2,335,875	1.20
JAPAN 2 05-29 20/12S	300,000,000	JPY	1,785,052	0.92
JAPAN 2 11-41 20/09S	440,000,000	JPY	2,670,179	1.37
JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	200,000,000	JPY	1,158,921	0.60
JAPAN 2.1 09-29 20/06S	115,000,000	JPY	716,248	0.37
JAPAN 2.1 10-30 20/12S	330,000,000	JPY	2,084,090	1.07
JAPAN10 YEA 0.8000 23-33 20/09U	230,000,000	JPY	1,313,502	0.68
JAPAN10 YEAR ISSUE 0.5 23-33 20/03S	210,000,000	JPY	1,174,843	0.60
			30,979,297	15.93
Mexico				
MEXICO 8.50 09-29 31/05S	385,000	MXN	1,852,700	0.95
			1,852,700	0.95
Netherlands				
NETHERLANDS 0.00 20-30 15/07U	200,000	EUR	170,262	0.09
NETHERLANDS 0.00 20-52 15/01U	75,000	EUR	34,863	0.02
NETHERLANDS 0.50 19-40 15/01A	1,200,000	EUR	840,594	0.43
NETHERLANDS 0.75 17-27 15/07A	50,000	EUR	47,162	0.02
NETHERLANDS 0.75 18-28 15/07A	250,000	EUR	231,619	0.12
NETHERLANDS GOVERNME 3.25 23-44 15/01A	200,000	EUR	208,542	0.11
			1,533,042	0.79
New Zealand				
NEW ZEALAND 4.25 22-34 15/05S	2,600,000	NZD	1,429,634	0.74
			1,429,634	0.74
Spain				
SPAIN 0.00 20-26 31/01U	250,000	EUR	237,960	0.12
SPAIN 1 21-42 30/07A	2,100,000	EUR	1,346,289	0.69

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CANDRIAM BONDS Global Government

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
SPAIN 1.00 20-50 31/10A	700,000	EUR	372,225	0.19
SPAIN 1.25 20-30 31/10A	500,000	EUR	447,500	0.23
SPAIN 1.40 18-28 30/07A	500,000	EUR	469,408	0.24
SPAIN 1.45 17-27 31/10A	500,000	EUR	475,388	0.24
SPAIN 1.45 19-29 30/04A	500,000	EUR	465,168	0.24
SPAIN 1.95 15-30 30/07A	450,000	EUR	422,539	0.22
SPAIN 2.55 22-32 31/10A	650,000	EUR	617,841	0.32
SPAIN 5.15 13-44 31/10A	300,000	EUR	355,056	0.18
			5,209,374	2.68
Sweden				
SWEDEN 0.125 20-49 12/05A	1,000,000	SEK	76,880	0.04
SWEDEN 0.50 20-45 24/11A	300,000	SEK	18,543	0.01
SWEDEN 0.75 17-29 12/11A	1,000,000	SEK	81,922	0.04
SWEDEN 3.50 09-39 30/03A	500,000	SEK	50,654	0.03
			227,999	0.12
United Kingdom				
GRANDE BRETAGNE 1.625 18-71 22/10S	850,000	GBP	455,517	0.23
UK TSY 1.625 18-28 22/10S	400,000	GBP	428,130	0.22
UNITED KINGDOM 0.1250 20-26 30/01S	800,000	GBP	885,435	0.46
UNITED KINGDOM 0.375 21-26 22/10S	1,000,000	GBP	1,079,784	0.56
UNITED KINGDOM 0.875 19-29 22/10S	400,000	GBP	403,109	0.21
UNITED KINGDOM 0.8750 21-33 31/07S	2,450,000	GBP	2,182,417	1.12
UNITED KINGDOM 1.5000 21-53 31/07S	1,100,000	GBP	654,733	0.34
UNITED KINGDOM 3.50 14-45 22/01S	725,000	GBP	728,044	0.37
UNITED KINGDOM 3.75 22-38 29/01S	375,000	GBP	413,696	0.21
UNITED KINGDOM 4.25 05-55 07/12S	775,000	GBP	856,700	0.44
UNITED KINGDOM 4.25 06-27 07/12S	500,000	GBP	592,375	0.30
UNITED KINGDOM 4.50 07-42 07/12S	1,000,000	GBP	1,169,269	0.60
UNITED KINGDOM 4.75 07-30 07/12S	400,000	GBP	491,516	0.25
UNITED KINGDOM 5.00 01-25 07/03S	500,000	GBP	590,213	0.30
UNITED KINGDOM 6.00 98-28 07/12S	475,000	GBP	604,715	0.31
			11,535,653	5.93
United States of America				
UNITED STATES 0.5 20-27 30/04S	250,000	USD	208,297	0.11
UNITED STATES 0.50 21-26 28/02S	2,200,000	USD	1,910,591	0.98
UNITED STATES 0.625 21-26 31/07S	4,000,000	USD	3,431,742	1.77
UNITED STATES 0.75 21-28 31/01S	3,000,000	USD	2,455,279	1.26
UNITED STATES 1.125 21-26 31/10S	3,100,000	USD	2,667,622	1.37
UNITED STATES 1.250 21-28 30/04S	3,000,000	USD	2,484,474	1.28
UNITED STATES 1.375 20-50 15/08S	2,300,000	USD	1,094,136	0.56
UNITED STATES 1.375 21-31 15/11S	1,250,000	USD	946,903	0.49
UNITED STATES 1.875 22-29 28/02S	5,000,000	USD	4,171,770	2.15
UNITED STATES 2.25 22-52 15/02S	3,950,000	USD	2,340,044	1.20
UNITED STATES 2.375 19-26 30/04S	2,500,000	USD	2,234,134	1.15
UNITED STATES 2.375 22-42 15/02S	2,150,000	USD	1,456,434	0.75
UNITED STATES 2.50 15-45 15/02S	1,800,000	USD	1,194,541	0.61
UNITED STATES 2.50 16-46 15/05S	1,700,000	USD	1,111,696	0.57
UNITED STATES 2.625 19-26 31/01S	2,300,000	USD	2,071,918	1.07
UNITED STATES 2.75 12-42 15/08S	1,700,000	USD	1,216,782	0.63
UNITED STATES 2.75 22-29 31/05S	450,000	USD	389,532	0.20
UNITED STATES 2.75 22-32 15/08S	2,000,000	USD	1,657,628	0.85
UNITED STATES 2.875 13-43 15/05S	2,000,000	USD	1,445,358	0.74
UNITED STATES 2.875 22-25 15/06S	2,500,000	USD	2,283,293	1.17
UNITED STATES 3 19-49 15/02S	3,000,000	USD	2,114,459	1.09
UNITED STATES 3.00 17-47 15/02S	2,250,000	USD	1,604,706	0.83
UNITED STATES 3.00 18-25 31/10S	2,000,000	USD	1,818,543	0.94
UNITED STATES 3.00 18-48 15/02S	1,950,000	USD	1,380,511	0.71
UNITED STATES 3.125 22-29 31/08S	2,000,000	USD	1,757,347	0.90
UNITED STATES 3.375 23-33 15/05S	2,000,000	USD	1,726,003	0.89

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CANDRIAM BONDS Global Government

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
UNITED STATES 3.5 23-30 31/01S	2,400,000	USD	2,141,445	1.10
UNITED STATES 3.75 11-41 15/08S	1,700,000	USD	1,428,315	0.73
UNITED STATES 3.875 10-40 15/08S	1,400,000	USD	1,207,590	0.62
UNITED STATES 3.875 23-43 15/02S	1,300,000	USD	1,093,568	0.56
UNITED STATES 4 22-42 15/11S	2,000,000	USD	1,715,215	0.88
UNITED STATES 4.125 22-27 30/09S	3,000,000	USD	2,765,483	1.42
UNITED STATES 4.625 23-25 28/02S	3,000,000	USD	2,787,789	1.43
UNITED STATES 5.00 07-37 15/05S	1,000,000	USD	988,381	0.51
UNITED STATES 5.50 98-28 15/08S	4,000,000	USD	3,895,060	2.00
UNITED STATES TRE NO 3.75 23-30 30/06S	3,000,000	USD	2,705,345	1.39
UNITED STATES TREASU 4.5 23-33 15/11S	2,600,000	USD	2,443,565	1.26
UNITED STATES TREASU 4.875 23-28 31/10S	4,500,000	USD	4,272,381	2.20
US TREASURY N/B 3.8750 23-25 30/04S	2,000,000	USD	1,845,988	0.95
US TREASURY N/B 3.8750 23-33 15/08S	1,500,000	USD	1,343,816	0.69
US TREASURY N/B 4.1250 23-53 15/08S	100,000	USD	86,635	0.04
USA TREASURY NOTE 4.00 24-31 31/01S	2,500,000	USD	2,281,972	1.17
WI TREASURY SEC 4.625 23-30 30/09S	1,400,000	USD	1,322,756	0.68
			81,499,047	41.92
Total bonds			187,539,859	96.46
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			187,539,859	96.46
Other transferable securities				
Bonds				
Australia				
AUSTRALIA GOVERNMENT 4.25 24-34 21/06S	2,000,000	AUD	1,241,519	0.64
			1,241,519	0.64
United States of America				
US TREASURY N/B 4.6250 24-31 30/04S	1,500,000	USD	1,419,699	0.73
			1,419,699	0.73
Total bonds			2,661,218	1.37
Total Other transferable securities			2,661,218	1.37
Total investment portfolio			190,201,077	97.83
Acquisition cost			201,138,298	

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CANDRIAM BONDS Global Government

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

United States of America	42.65
Japan	15.93
Germany	14.13
United Kingdom	5.93
Italy	5.03
Spain	2.68
Belgium	2.11
Canada	2.03
Australia	1.51
France	1.36
Mexico	0.95
Netherlands	0.79
Denmark	0.75
New Zealand	0.74
Austria	0.54
Ireland	0.36
Chile	0.21
Sweden	0.12
	97.83

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	95.86
Banks and other financial institutions	1.28
Supranational Organisations	0.69
	97.83



CANDRIAM BONDS Global High Yield

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Bermuda				
CARNIVAL HOLDINGS BER 10.37522/28 01/05S	27,548,000	USD	27,826,470	3.11
NCL CORP 5.875 22-27 15/02S	5,000,000	USD	4,604,320	0.52
NCL CORPORATION 8.1250 23-29 15/01S	5,000,000	USD	4,888,045	0.55
			37,318,835	4.18
Canada				
HUSKY IMS CDN ESCROW 9.0 24-29 15/02S	10,000,000	USD	9,661,899	1.08
NOVELIS CORP 3.25 21-26 11/08S	16,176,000	USD	14,202,644	1.59
			23,864,543	2.67
Denmark				
ORSTED 2.5 21-3021 18/02A	5,000,000	GBP	4,231,291	0.47
			4,231,291	0.47
France				
BANIJAY ENTERTAINMEN 8.125 23-29 01/05S	3,462,000	USD	3,303,560	0.37
CROWN EUROPEAN HLDG 2.625 16-24 30/09S9S	6,213,000	EUR	6,195,417	0.69
ILIAD HOLDING 8.5000 24-31 15/04S	3,054,000	USD	2,885,274	0.32
ILIAD SA 5.375 24-31 02/05A	11,000,000	EUR	11,075,350	1.24
			23,459,601	2.62
Germany				
NIDDA HEALTHCARE HOLDI 7.5 22-26 21/08S	7,000,000	EUR	7,186,591	0.80
TK ELEVATOR MIDCO GM 4.375 20-27 15/07S	5,532,000	EUR	5,332,018	0.60
			12,518,609	1.40
Ireland				
JAZZ SECURITIES DAC 4.375 21-29 15/01S	16,000,000	USD	13,859,331	1.55
			13,859,331	1.55
Israel				
TEVA PHARMACEUTICAL I 4.375 21-30 09/05S	5,000,000	EUR	4,839,850	0.54
			4,839,850	0.54
Italy				
ENEL SPA 1.375 21-99 31/12A	5,000,000	EUR	4,506,275	0.50
TELECOM ITALIA SPA 7.875 24-28 31/07S	10,000,000	EUR	11,031,920	1.23
			15,538,195	1.74
Jersey				
ADIANT GLOBAL HLDG 7.00 23-28 15/04S	5,000,000	USD	4,775,162	0.53
			4,775,162	0.53
Liberia				
ROYA CA 9.25 22-29 15/01S	8,200,000	USD	8,167,973	0.91
ROYAL CARIBBEAN 7.2500 23-30 15/01S	6,000,000	USD	5,796,585	0.65
ROYAL CARIBBEAN CRUISE 8.25 22-29 15/01S	14,721,000	USD	14,505,078	1.62
			28,469,636	3.19
Luxembourg				
LORCA TELECOM BONDCO 4 20-27 30/09S	15,081,000	EUR	14,706,237	1.65
PICASSO FINANCE SUB 6.125 20-25 15/06S	5,000,000	USD	4,657,453	0.52
TEVA PHARMA 3.15 16-26 01/10S	10,000,000	USD	8,757,055	0.98
			28,120,745	3.15
Netherlands				
Q-PARK HOLDING I B.V. 5.125 24-29 01/03S	4,347,000	EUR	4,360,302	0.49
REPSOL INTL FINANCE 2.5000 21-XX 22/03A	11,400,000	EUR	10,849,722	1.21
TEVA PHARMA FIN 4.10 16-46 01/10S	2,000,000	USD	1,303,391	0.15
TEVA PHARMACEUTICAL 1.125 16-24 15/10A	11,305,000	EUR	11,202,294	1.25
TEVA PHARMACEUTICAL 7.375 23-29 15/09S	5,000,000	EUR	5,531,250	0.62
			33,246,959	3.72
Panama				
CARNIVAL CORPORATION 7.625 20-26 01/03S	4,500,000	USD	4,240,245	0.47
			4,240,245	0.47
Poland				
CANPACK SA/EASTERN P 3.125 20-25 26/10S	5,820,000	USD	5,223,921	0.58
			5,223,921	0.58

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CANDRIAM BONDS Global High Yield

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Sweden				
VERISURE HOLDING AB 3.25 21-27 25/01S	8,500,000	EUR	8,160,000	0.91
VERISURE HOLDING AB 3.875 20-26 15/07S	11,400,000	EUR	11,257,500	1.26
VERISURE HOLDING AB 7.125 23-28 01/02S	4,000,000	EUR	4,172,000	0.47
			23,589,500	2.64
United Kingdom				
BP CAPITAL MARKETS 6.4500 24-49 31/12S	4,000,000	USD	3,835,223	0.43
PINNACLE BIDCO 10.0000 23-28 11/10	5,000,000	GBP	6,258,477	0.70
ROLLS-ROYCE PLC 3.625 15-25 14/10S	10,000,000	USD	9,065,500	1.01
VMED O2 UK FIN I PLC 4.5 21-31 15/07SS	9,325,000	GBP	9,070,937	1.01
VMED O2 UK FINANCING 7.75 24-32 15/04S	17,500,000	USD	15,927,426	1.78
			44,157,563	4.94
United States of America				
1011778 BC UNLIMITED 5.75 20-25 15/04S	6,983,000	USD	6,503,589	0.73
ALBERTSONS COMPANIES 3.25 20-26 31/08S	10,000,000	USD	8,962,910	1.00
ALBERTSONS COMPANIES 4.875 20-30 15/02S	20,000,000	USD	17,634,723	1.97
ARAMARK SERVICES INC 5 17-25 01/04S1/04S	7,520,000	USD	6,976,216	0.78
AVANTOR FUNDING INC 2.625 20-25 06/11S	3,000,000	EUR	2,932,770	0.33
BTH & BDY WRKS 9.375 20-25 01/07S	16,161,000	USD	15,571,619	1.74
CCO HLDG LLC/CAPITAL 4.25 20-31 01/02S	10,000,000	USD	7,617,830	0.85
CCO HLDG LLC/CAPITAL 4.75 19-30 01/03S	10,000,000	USD	8,081,424	0.90
CHART INDUSTRIE 7.5000 22-30 01/01S	9,996,000	USD	9,638,000	1.08
CHARTER COM OPER 6.384 16-35 23/10S	10,235,000	USD	9,307,189	1.04
CHARTER COM OPERAT 2.8000 20-31 01/04S	5,000,000	USD	3,813,319	0.43
COTY INC 5.0000 21-26 15/04S	15,959,000	USD	14,694,050	1.64
GAP INC 3.875 21-31 01/10S	4,000,000	USD	3,115,618	0.35
HILTON GRAND VACATI 6.625 24-32 15/01S	7,500,000	USD	7,030,665	0.79
IQVIA INC 6.25 24-29 01/02S	6,142,000	USD	5,890,045	0.66
IRON MOUNTAIN 3.875 17-25 15/11S	9,735,000	GBP	11,207,960	1.25
KINETIK HOLDING 5.8750 22-30 15/06S	8,453,000	USD	7,772,033	0.87
MACYS RET HLDG INC 4.50 14-34 15/12S	7,000,000	USD	5,644,358	0.63
NEXTERA ENERGY 7.2500 23-29 15/01S	8,521,000	USD	8,153,049	0.91
NEXTERA ENERGY OPERA 3.875 19-26 15/10S	8,000,000	USD	7,098,155	0.79
NORTONLIFELOCK INC 6.75 -27 30/09S	10,219,000	USD	9,655,842	1.08
OWENSBROCKWAY GLASS 7.25 23-31 15/05S	6,400,000	USD	5,961,177	0.67
PRA HEALTH SCIENCES 2.875 21-26 15/07S7S	8,069,000	USD	7,151,728	0.80
PRIME SECURITY SERVIC 5.75 19-26 15/04S	11,500,000	USD	10,648,588	1.19
PRIME SECURITY SERVIC 6.25 20-28 15/01S	7,000,000	USD	6,436,165	0.72
SEALED AIR/SEAL 7.2500 23-31 15/02S	10,000,000	USD	9,606,681	1.07
SIRIUS XM RADIO 4.1250 20-30 01/07S	10,000,000	USD	7,969,361	0.89
SIRIUS XM RADIO INC 3.875 21-31 01/09S	17,000,000	USD	12,948,620	1.45
STAR PARENT INC9.00 23-30 01/10S	11,400,000	USD	11,167,548	1.25
SUMMIT MATERIAL 7.2500 23-31 15/01S	6,877,000	USD	6,645,386	0.74
TENET HEALTHCARE CORP 5.125 19-27 01/11S	14,589,000	USD	13,321,471	1.49
THE ADT CORPORATION 4.875 16-32 15/07S	6,000,000	USD	5,140,945	0.58
TIBCO SOFTWARE 6.5 22-29 31/03S	7,500,000	USD	6,720,187	0.75
VENTURE GLOBAL 8.3750 23-31 01/06S	10,000,000	USD	9,677,919	1.08
VENTURE GLOBAL 9.8750 23-32 01/02S	10,725,000	USD	10,891,867	1.22
VIRGIN MEDIA 5.50 19-29 15/05S	7,500,000	USD	6,397,136	0.72
WESCO DISTRIBUTION 6.625 24-32 15/03S	5,000,000	USD	4,714,374	0.53
			312,700,517	34.99
Total bonds			620,154,503	69.39
Floating rate notes				
France				
EDF SA FL.R 18-XX 04/10A	3,500,000	EUR	3,499,528	0.39
			3,499,528	0.39
Italy				
ENEL FL.R 24-XX 27/05A	7,089,000	EUR	7,052,031	0.79

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CANDRIAM BONDS Global High Yield

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
ENEL SPA FL.R 23-XX 16/07A	7,500,000	EUR	8,097,263	0.91
ENI SPA FL.R 20-49 31/12A	5,000,000	EUR	4,638,450	0.52
ENI SPA FL.R 20-XX 13/01A	8,300,000	EUR	8,078,349	0.90
			27,866,093	3.12
Netherlands				
ELEFONICA EUROPE BV FL.R 24-XX 15/04A	5,000,000	EUR	5,113,790	0.57
ELM BV FL.R 20-XX 03/09A	3,918,000	EUR	3,877,312	0.43
REPSOL INTL FINANCE FL.R 20-49 31/12A	8,000,000	EUR	7,904,240	0.88
TELEFONICA EUROPE BV FL.R 23-XX 03/05A	10,000,000	EUR	10,474,320	1.17
			27,369,662	3.06
Portugal				
ENERGIAS DE PORTUGAL FL.R 24-54 29/05A	6,000,000	EUR	5,962,500	0.67
			5,962,500	0.67
United Kingdom				
BP CAPITAL MARKETS FL.R 20-XX XX/XXS	4,487,000	USD	4,115,690	0.46
VODAFONE GROUP PLC FL.R 18-78 03/10A	17,907,000	USD	16,701,254	1.87
VODAFONE GROUP PLC FL.R 21-81 04/06S	4,750,000	USD	4,165,665	0.47
VODAFONE GROUP PLC FL.R 21-81 04/06S	10,000,000	USD	7,946,347	0.89
			32,928,956	3.68
Total floating rate notes			97,626,739	10.92
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			717,781,242	80.31
Other transferable securities				
Bonds				
Italy				
TELECOM ITALIA SPA 2.375 24-27 12/10A	9,300,000	EUR	8,671,515	0.97
			8,671,515	0.97
Netherlands				
QPARK HOLDING I BV 5.125 24-30 15/02S	6,092,000	EUR	6,086,456	0.68
			6,086,456	0.68
United States of America				
CHARTER COMMUNICATIO 6.1 24-29 01/06S	7,931,000	USD	7,426,798	0.83
CLOUD SOFTWARE 8.25 24-32 30/06S	7,500,000	USD	7,132,582	0.80
ORGANON CO ORGANON F 6.75 24-34 15/05S	10,000,000	USD	9,317,617	1.04
ORGANON CO ORGANON F 7.87 24-34 15/05S	8,462,000	USD	8,112,651	0.91
OWENSBROCKWAY GLASS 7.375 24-32 01/06S	7,500,000	USD	7,006,025	0.78
PARK INTERMEDIATE HOL 7.0 24-30 01/02S	6,812,000	USD	6,431,755	0.72
			45,427,428	5.08
Total bonds			60,185,399	6.73
Total Other transferable securities			60,185,399	6.73
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV V C	647	EUR	67,863,310	7.59
			67,863,310	7.59
Total Shares/Units in investment funds			67,863,310	7.59
Total Undertakings for Collective Investment			67,863,310	7.59
Total investment portfolio			845,829,951	94.64
Acquisition cost			832,981,166	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Global High Yield

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

United States of America	40.07
France	10.61
United Kingdom	8.63
Netherlands	7.46
Italy	5.83
Bermuda	4.18
Liberia	3.19
Luxembourg	3.15
Canada	2.67
Sweden	2.64
Ireland	1.55
Germany	1.40
Portugal	0.67
Poland	0.58
Israel	0.54
Jersey	0.53
Denmark	0.47
Panama	0.47
	94.64

Economic breakdown (in % of net assets)

Banks and other financial institutions	27.28
Communication	12.34
Investments funds	7.59
Hotels and restaurants	4.07
Internet and internet services	3.87
Healthcare	3.73
Utilities	3.73
Petroleum	3.72
Miscellaneous services	3.37
Pharmaceuticals	3.31
Foods and non alcoholic drinks	2.98
Electrical engineering	2.83
Retail trade and department stores	2.72
Packaging industries	2.35
Chemicals	1.95
Transportation	1.90
Coal mining and steel industry & Chemicals	1.59
Building materials	1.45
Machine and apparatus construction	1.08
Aeronautic and astronautic Industry	1.01
Biotechnology	0.80
Office supplies and computing	0.57
Graphic art and publishing	0.37
	94.64



CANDRIAM BONDS Global Inflation Short Duration

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
France				
FRANCE 0.10 19-29 01/03A	800,000	EUR	924,324	1.76
FRANCE 0.75 17-28 25/05A	2,000,000	EUR	1,836,180	3.49
			2,760,504	5.25
Germany				
GERMANY 0.10 15-26 15/04A	900,000	EUR	1,108,546	2.11
			1,108,546	2.11
Italy				
ITALY BUONI POLIENNALI 3.80 23-28 01/08S	1,400,000	EUR	1,417,472	2.70
			1,417,472	2.70
United States of America				
UNITED STATES 0.125 20-25 15/10S	1,400,000	USD	1,525,954	2.90
			1,525,954	2.90
Total bonds			6,812,476	12.96
Floating rate notes				
Australia				
AUSTRALIA 0.75 17-27 21/11Q	200,000	AUD	149,606	0.28
AUSTRALIA 3 09-25 20/09Q	300,000	AUD	279,321	0.53
			428,927	0.82
Canada				
CANADA 4.25 95-26 01/12S	200,000	CAD	264,304	0.50
			264,304	0.50
France				
FRANCE 1.85 10-27 25/07A	500,000	EUR	686,504	1.31
			686,504	1.31
Italy				
ITALY 0.65 20-26 15/05SS	400,000	EUR	466,602	0.89
ITALY 3.10 11-26 15/09S	500,000	EUR	685,450	1.30
			1,152,052	2.19
Japan				
JAPAN 0.1 18-28 10/03S	75,000,000	JPY	494,343	0.94
JAPAN 0.10 16-26 10/03S	80,000,000	JPY	520,376	0.99
JAPAN 0.10 17-27 10/03S	70,000,000	JPY	464,493	0.88
JAPAN 0.10 19-29 10/03S	50,000,000	JPY	328,535	0.63
			1,807,747	3.44
New Zealand				
NEW ZEALAND 2.00 12-25 20/09Q	150,000	NZD	112,624	0.21
			112,624	0.21
Spain				
SPAIN 0.65 16-27 30/11A	800,000	EUR	982,708	1.87
			982,708	1.87
Sweden				
SWEDEN 0.125 15-26 01/06A	1,550,000	SEK	176,503	0.34
SWEDEN 0.125 16-27 01/12A	1,200,000	SEK	133,907	0.25
SWEDEN 1.00 13-25 01/06A	1,650,000	SEK	190,068	0.36
SWEDEN 3.50 98-28 01/12A	1,000,000	SEK	159,044	0.30
			659,522	1.25
United Kingdom				
UK TSY (RPI INDEXED) 0.125 11-29 22/03S	700,000	GBP	1,319,716	2.51
UK TSY (RPI INDEXED) FL.R 15-26 22/03S	500,000	GBP	870,392	1.66
UNITED KINGDOM 0.125 18/28 21/06S	700,000	GBP	1,128,751	2.15
UNITED KINGDOM 1.25 06-27 22/11S	650,000	GBP	1,566,536	2.98
			4,885,395	9.30
United States of America				
UNIT ST TRES INF BD 2.125 24-29 15/04S	1,300,000	USD	1,229,846	2.34
UNITED STATES 0.125 16-26 15/07S	2,500,000	USD	2,914,138	5.55
UNITED STATES 0.125 21-26 15/04S	500,000	USD	532,453	1.01

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Global Inflation Short Duration

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
UNITED STATES 0.125 21-26 15/10S	1,000,000	USD	1,018,332	1.94
UNITED STATES 0.125 22-27 15/04S	5,000,000	USD	4,869,910	9.27
UNITED STATES 0.375 15-25 15/07S	2,000,000	USD	2,404,429	4.58
UNITED STATES 0.375 17-27 15/01S	700,000	USD	805,345	1.53
UNITED STATES 0.375 17-27 15/07S	1,000,000	USD	1,133,822	2.16
UNITED STATES 0.50 18-28 15/01S	1,700,000	USD	1,897,792	3.61
UNITED STATES 0.875 19-29 15/01S	2,500,000	USD	2,740,952	5.22
UNITED STATES 1.625 22-27 15/10S	1,200,000	USD	1,164,866	2.22
UNITED STATES 1.75 08-28 15/01S	800,000	USD	1,098,162	2.09
UNITED STATES 2.50 09-29 15/01S	700,000	USD	969,566	1.84
UNITED STATES 3.625 98-28 15/04S	800,000	USD	1,519,263	2.89
UNITED STATES 3.875 99-29 15/04S	750,000	USD	1,439,989	2.74
US TREASURY INDEXE 0.625 16-26 15/01S	2,000,000	USD	2,380,468	4.53
US TREASURY INDEXED 0.75 18-28 15/07S	1,300,000	USD	1,438,231	2.74
US TREASURY INDEXED 1.25 23-28 15/04S	2,000,000	USD	1,882,007	3.58
USA TREAS INF 2.375 23-28 15/10S	2,000,000	USD	1,932,916	3.68
			33,372,487	63.50
Total floating rate notes			44,352,270	84.40
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			51,164,746	97.36
Undertakings for Collective Investment				
Shares/Units in investment funds				
France				
CANDRIAM MONÉTAIRE SICAV Z C	1	EUR	1,564	0.00
			1,564	0.00
Total Shares/Units in investment funds			1,564	0.00
Total Undertakings for Collective Investment			1,564	0.00
Total investment portfolio			51,166,310	97.36
Acquisition cost			50,462,646	

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Global Inflation Short Duration

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

United States of America	66.41
United Kingdom	9.30
France	6.56
Italy	4.89
Japan	3.44
Germany	2.11
Spain	1.87
Sweden	1.25
Australia	0.82
Canada	0.50
New Zealand	0.21
	97.36

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	97.36
Investments funds	0.00
	97.36



CANDRIAM BONDS International

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Australia				
AUSTRALIA 1.75 21-32 21/11S	900,000	AUD	461,968	0.48
AUSTRALIA 3.25 15-39 21/06S	500,000	AUD	269,571	0.28
AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	650,000	EUR	650,085	0.67
MACQUARIE GROUP 4.7471 23-30 23/01A	444,000	EUR	464,004	0.48
			1,845,628	1.91
Austria				
AUSTRIA 0.00 21-31 20/02U	500,000	EUR	412,010	0.43
AUSTRIA 0.50 17-27 20/04A	150,000	EUR	140,167	0.15
AUSTRIA 0.9 22-32 20/02A	400,000	EUR	344,230	0.36
AUSTRIA 1.85 22-49 23/05A	122,000	EUR	92,522	0.10
AUSTRIA 2.40 13-34 23/05A	80,000	EUR	75,643	0.08
			1,064,572	1.10
Belgium				
ANHEUSER INBEV SANV 3.75 24-37 22/03A	246,000	EUR	244,640	0.25
BELGIUM 1.25 18-33 22/04A	500,000	EUR	433,105	0.45
BELGIUM 2.75 22-39 22/04A	225,000	EUR	209,348	0.22
EURO UNIO BILL 0.3 20-50 04/11A	175,000	EUR	84,305	0.09
EUROPEAN UNION 0.4 21-37 04/02A	249,000	EUR	176,825	0.18
EUROPEAN UNION 2.0 22-27 04/10A	642,000	EUR	623,058	0.65
PROXIMUS SA 4.125 23-33 17/11A	300,000	EUR	310,196	0.32
PROXIMUS SADP 0.7500 21-36 17/11A	400,000	EUR	281,034	0.29
SOLVAY 4.25 24-31 03/10A	200,000	EUR	200,243	0.21
			2,562,754	2.66
Bulgaria				
BULGARIA GOVERNMENT I 4.875 23-36 13/05A	100,000	EUR	105,752	0.11
			105,752	0.11
Canada				
CANADA 1.50 15-26 01/06S	200,000	CAD	130,432	0.14
CANADA 2.25 22-29 01/12S	1,000,000	CAD	644,144	0.67
CANADA 2.75 23-33 01/06S	250,000	CAD	160,699	0.17
CANADA 2.8 16-48 02/06S	413,000	CAD	215,838	0.22
CANADA 5 06-38 01/12S	248,000	CAD	180,032	0.19
CANADA 5 09-41 01/12S	302,000	CAD	220,327	0.23
DAIMLER CANADA FINAN 3.0 22-27 23/02A	552,000	EUR	546,999	0.57
NATL BANK OF CANADA 3.75 23-28 25/01A	660,000	EUR	661,729	0.69
			2,760,200	2.86
Chile				
CHILE 0.83 19-31 02/07A	300,000	EUR	248,637	0.26
			248,637	0.26
Czech Republic				
CZECH REPUBLIC 1.75 21-32 23/06A	5,280,000	CZK	177,824	0.18
			177,824	0.18
Denmark				
CARLSBERG BREWERIES 3.50 23-26 26/11A	300,000	EUR	299,903	0.31
DENMARK GOVERNMENT BON 2.25 23-33 15/11A	2,842,105	DKK	373,403	0.39
			673,306	0.70
Finland				
FINLAND 0.125 21-31 15/09A	300,000	EUR	245,681	0.25
NOKIA OYJ 2.00 19-26 11/03A	100,000	EUR	97,283	0.10
OP CORPORATE BA 0.6250 22-27 27/07A	303,000	EUR	277,483	0.29
			620,447	0.64
France				
ARKEMA 3.5 23-31 23/01A	200,000	EUR	197,189	0.20
ARVAL SERVICE LEASE 4.75 22-27 22/05A	500,000	EUR	512,440	0.53
BFCM EMTN 4.00 22-29 21/11A	300,000	EUR	304,596	0.32
BNP PARIBAS 4.40 18-28 14/08S	700,000	USD	628,217	0.65

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS International

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
BNP PARIBAS FL.R 19-27 23/01A	500,000	EUR	486,750	0.50
CA 3.75 24-34 22/01A	100,000	EUR	99,780	0.10
CA 4.0 23-33 18/01A	200,000	EUR	204,343	0.21
CAISSE D'AMORT 1.0000 20-30 21/10S	1,000,000	USD	751,882	0.78
CAPGEMINI SE 1.125 20-30 23/06A	400,000	EUR	351,520	0.36
COMPAGNIE DE SAINT G 3.375 24-30 08/04A	500,000	EUR	493,460	0.51
DANONE 3.47 23-31 22/05A	800,000	EUR	799,155	0.83
ELIS EX HOLDELIS 3.75 24-30 21/03A	200,000	EUR	196,839	0.20
ENGIE SA 3.625 23-26 06/12A	400,000	EUR	400,718	0.42
FRANCE 1.50 18-50 25/05A	500,000	EUR	322,013	0.33
GECINA 0.875 22-33 25/01A	200,000	EUR	157,264	0.16
LA BANQUE POSTALE 2.00 18-28 13/07A	400,000	EUR	373,394	0.39
LA POSTE 2.625 22-28 14/09A	500,000	EUR	483,963	0.50
LVMH MOET HENNESSY 3.375 23-25 21/10A	200,000	EUR	199,709	0.21
PRAEMIA HEALTHCARE 375 20-30 17/09A	100,000	EUR	83,844	0.09
PSA BANQUE FRANCE 3.50 24-27 19/07A	300,000	EUR	298,620	0.31
SCHNEIDER ELECT 3.0000 24-31 10/01A	600,000	EUR	587,916	0.61
SOCIETE GENERALE SA FL.R 20-28 22/09A	500,000	EUR	453,678	0.47
SOCIETE NATIONA 3.1250 22-27 02/11A	400,000	EUR	396,614	0.41
			8,783,904	9.11
Germany				
E.ON SE 3.3750 24-31 15/01A	500,000	EUR	494,878	0.51
HENKEL AG & CO KGAA 2.625 22-27 13/09A	500,000	EUR	490,990	0.51
KFW 0.0100 19-27 05/05A	225,000	EUR	207,227	0.21
KFW 0.875 19-39 04/07A	200,000	EUR	146,453	0.15
VOLKSWAGEN LEASING G 0.25 21-26 12/01A	200,000	EUR	189,817	0.20
VONOVIA SE 0.375 21-27 16/06A	200,000	EUR	181,664	0.19
VONOVIA SE 4.75 22-27 23/05A	100,000	EUR	102,714	0.11
VONOVIA SE 5.5 24-36 18/01A	100,000	GBP	113,059	0.12
			1,926,802	2.00
Hungary				
HUNGARY 4.0 24-29 25/07A	172,000	EUR	170,716	0.18
			170,716	0.18
Indonesia				
REPUBLIC OF IND 2.1500 21-31 28/07S	300,000	USD	230,788	0.24
			230,788	0.24
Ireland				
IRELAND 1.35 18-31 18/03A	200,000	EUR	182,562	0.19
SMURFIT KAPPA TSY 0.5000 21-29 22/09A	200,000	EUR	170,739	0.18
			353,301	0.37
Italy				
BUONI POLIENNAL 1.50 21-45 30/04S	315,000	EUR	192,715	0.20
INTESA SANPAOLO 4.00 23-26 19/05A	600,000	EUR	603,378	0.63
ITALY 4 22-35 30/04S	550,000	EUR	547,663	0.57
ITALY 4.75 13-28 01/09S	300,000	EUR	314,910	0.33
TERNA SPA 0.375 21-29 23/06A	200,000	EUR	171,668	0.18
UNICREDIT SPA 2.569 20-26 22/09S	700,000	USD	627,292	0.65
			2,457,626	2.55
Japan				
JAPAN (30 YEAR 1.4000 23-53 20/03S	170,000,000	JPY	828,923	0.86
JAPAN 0.1 19-24 20/12S	135,000,000	JPY	783,067	0.81
JAPAN 0.10 19-24 20/09S	100,000,000	JPY	580,099	0.60
JAPAN 0.3 16-46 20/06S	11,450,000	JPY	47,069	0.05
JAPAN 0.40 15-25 20/03S	200,000,000	JPY	1,162,389	1.21
JAPAN 0.7 18-48 20/06S	35,000,000	JPY	152,647	0.16
JAPAN 1 22-62 20/03S	203,000,000	JPY	796,348	0.83
JAPAN 1.1 22-42 20/09S	70,000,000	JPY	364,553	0.38
JAPAN 1.6 15-45 20/06S	26,000,000	JPY	143,039	0.15
JAPAN 1.7 13-43 20/12S	220,000,000	JPY	1,248,774	1.29

The accompanying notes form an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS International

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
JAPAN 2.1 04-24 20/12S	104,000,000	JPY	608,934	0.63
JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	189,500,000	JPY	814,429	0.84
			7,530,271	7.81
Luxembourg				
BANCO SANTANDER 3.5000 24-28 09/01A	700,000	EUR	697,176	0.72
BANQUE EUROP INVEST 0 21-31 14/01A	300,000	EUR	248,478	0.26
BQ EU INVES BEI 2.875 19-29 15/11A	1,500,000	PLN	303,003	0.31
DH EUROPE FINANCE II 0.75 19-31 18/09A	300,000	EUR	248,636	0.26
EURO FI 1.5 22-25 15/12A	100,000	EUR	97,630	0.10
EURO UNIO BILL 0.00 21-28 02/06U	750,000	EUR	670,039	0.69
EUROPEAN UNION 0.00 21-31 04/07U	300,000	EUR	244,058	0.25
NESTLE FINANCE INTERNA 3.25 24-37 23/01A	231,000	EUR	224,001	0.23
			2,733,021	2.83
Mexico				
MEXICO 1.35 20-27 18/09A	140,000	EUR	129,600	0.13
MEXICO 1.45 21-33 25/10A	250,000	EUR	189,714	0.20
MEXICO 4.4899 24-32 25/05A	269,000	EUR	266,210	0.28
			585,524	0.61
Netherlands				
ABB FINANCE BV 3.125 24-29 15/01A	353,000	EUR	350,409	0.36
ABN AMRO BANK 3.625 23-26 10/01A	200,000	EUR	200,173	0.21
AMERICAN MEDICAL SYS 3.5 24-32 08/03A	181,000	EUR	178,379	0.18
ASML HOLDING NV 0.625 20-29 07/05A	400,000	EUR	356,342	0.37
DAIMLER TRUCK INTL F 3.875 23-26 19/06A	200,000	EUR	201,285	0.21
EDP FINANCE 0.375 19-26 16/09A	300,000	EUR	280,028	0.29
ENEL FI 4.5 23-43 20/02A	252,000	EUR	250,858	0.26
GSK CAPITAL BV 3.0 22-27 28/11A	349,000	EUR	344,521	0.36
ING GROEP NV 20-26 01/07S	500,000	USD	447,115	0.46
ING GROEP NV 4.55 18-28 02/10S	800,000	USD	727,916	0.75
NETHERLANDS 0.00 20-52 15/01U	100,000	EUR	46,485	0.05
NETHERLANDS 0.00 21-31 15/07U	100,000	EUR	82,758	0.09
NETHERLANDS 0.50 19-40 15/01A	210,000	EUR	147,104	0.15
PACCAR FINANCIAL EUR 3.25 22-25 29/11A	150,000	EUR	149,348	0.15
RELX FINANCE BV 3.375 24-33 20/03A	280,000	EUR	274,812	0.28
ROCHE FINANCE EUR 3.586 23-36 04/12A	483,000	EUR	487,009	0.50
SANDOZ FINANCE BV 3.97 23-27 17/04A	403,000	EUR	407,040	0.42
SIKA CAPITAL BV 3.75 23-26 03/11A	350,000	EUR	351,696	0.36
TENNET HOLDING BV 1.375 18-28 05/06A	300,000	EUR	279,216	0.29
TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	651,000	EUR	645,681	0.67
TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	450,000	EUR	448,684	0.47
			6,656,859	6.90
New Zealand				
NEW ZEALAND 3.50 15-33 14/04S	500,000	NZD	261,148	0.27
			261,148	0.27
Portugal				
ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	200,000	EUR	201,603	0.21
			201,603	0.21
Romania				
ROMANIA 2.00 20-32 28/01A	380,000	EUR	296,744	0.31
ROMANIA 3.75 22-34 07/02A	334,000	EUR	287,167	0.30
ROMANIA 5.625 24-36 22/02A	300,000	EUR	292,859	0.30
			876,770	0.91
Singapore				
PFIZER INVESTMENT EN 4.65 23-25 19/05S	1,000,000	USD	927,095	0.96
			927,095	0.96
Slovakia				
SLOVAKIA 3.625 23-33 08/06A	290,473	EUR	292,813	0.30
			292,813	0.30
Slovenia				
SLOVENIA 0.125 21-31 01/07A	4,000	EUR	3,256	0.00

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS International

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
			3,256	0.00
South Korea				
REPUBLIQUE SUD COREENN 0.00 21-26 15/10U	300,000	EUR	277,482	0.29
			277,482	0.29
Spain				
BANCO SANTANDER 3.875 23-28 16/01A	700,000	EUR	708,995	0.74
CELLNEX FINANCE COMP 3.625 24-29 24/01A	300,000	EUR	297,683	0.31
IBERDROLA FINANZAS 3.375 22-32 22/11A	200,000	EUR	197,935	0.21
RED ELECTRICA FIN 0.375 20-28 24/07A	200,000	EUR	179,276	0.19
SPAIN 0.00 21-28 31/01U	525,000	EUR	471,684	0.49
SPAIN 0.1 21-31 30/04A	300,000	EUR	245,111	0.25
SPAIN 1 21-42 30/07A	558,000	EUR	357,728	0.37
SPAIN 1.00 20-50 31/10A	194,000	EUR	103,160	0.11
			2,561,572	2.66
Sweden				
SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	375,000	EUR	385,622	0.40
SWEDEN 0.1250 20-30 09/09A	1,200,000	SEK	93,644	0.10
VOLVO TREASURY AB 3.625 23-27 25/05A	388,000	EUR	389,535	0.40
			868,801	0.90
Switzerland				
SWITZERLAND 2.50 06-36 08/03A	260,000	CHF	330,535	0.34
			330,535	0.34
United Arab Emirates				
EMIRATES TELECO 0.3750 21-28 17/05A	150,000	EUR	132,924	0.14
			132,924	0.14
United Kingdom				
EUROPEAN BANK FOR RE 4.25 21-28 07/02A	16,000,000,000	IDR	845,556	0.88
UK TREASURY GILT 1.75 16-37 07/09S	240,000	GBP	210,043	0.22
UNITED KINGDOM 0.500 21-29 31/01S	200,000	GBP	201,457	0.21
UNITED KINGDOM 0.8750 21-33 31/07S	394,000	GBP	350,968	0.36
UNITED KINGDOM 1.50 16-26 22/07S	100,000	GBP	111,601	0.12
UNITED KINGDOM 1.50 16-47 22/07S	440,000	GBP	290,337	0.30
UNITED KINGDOM 3.25 12-44 22/01S	180,000	GBP	175,390	0.18
UNITED KINGDOM 3.25 23-33 31/01S	100,000	GBP	110,629	0.11
UNITED KINGDOM 4.25 00-32 07/06S	200,000	GBP	239,240	0.25
UNITED KINGDOM 4.50 07-42 07/12S	355,000	GBP	415,091	0.43
UNITED KINGDOM 4.75 07-30 07/12S	350,000	GBP	430,077	0.45
			3,380,389	3.50
United States of America				
AMERICAN EXPRES 3.3000 22-27 03/05S	800,000	USD	709,677	0.74
ANZ NEW ZEALAND INTL 0.895 22-27 23/03A	797,000	EUR	747,913	0.78
AT&T INC 2.55 21-33 01/12S	440,000	USD	325,863	0.34
AVANTOR FUNDING INC 2.625 20-25 06/11S	500,000	EUR	490,023	0.51
BMW US LLC 3.0 24-27 02/11A	437,000	EUR	432,228	0.45
CISCO SYSTEMS I 2.5000 16-26 20/09S	1,316,000	USD	1,166,944	1.21
ELI LILLY & CO 3.3750 19-29 15/03S	900,000	USD	792,827	0.82
FORD MOTOR CREDIT 4.165 24-28 21/11A	274,000	EUR	273,663	0.28
HOME DEPOT INC 5.875 06-36 16/12S	400,000	USD	395,006	0.41
IBM CORP 3.6250 23-31 06/02A	599,000	EUR	602,944	0.63
ILLINOIS TOOL WORKS 3.375 24-32 17/05A	439,000	EUR	434,823	0.45
INTEL CORP 2.45 19-29 15/11S	800,000	USD	655,664	0.68
INTER-AM.DEV.BK TR.4 6.75 97-27 15/07S	100,000	USD	97,656	0.10
INTL BK 2.25 22-29 19/01A	25,000,000	CNH	3,153,830	3.27
INTL BK FOR RECONS 0.0 22-52 30/09U	100,000,000	MXN	380,993	0.40
INTL FIN CORP 6.30 14-24 25/11S	40,000,000	INR	446,516	0.46
IQVIA INC 1.75 21-26 03/03S	500,000	EUR	480,970	0.50
KELLANOVA 3.25 16-26 01/04S	800,000	USD	719,843	0.75
MANPOWERGROUP INC 1.75 18-26 22/06A	400,000	EUR	387,326	0.40
MERRILL LYNCH INTL I 7.0 23-33 17/04A	50,000,000	INR	555,147	0.58
METLIFE INC 4.55 20-30 23/03S	300,000	USD	274,852	0.28

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CANDRIAM BONDS International

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
MEXICO 4.125 16-26 21/01S	500,000	USD	457,045	0.47
NETFLIX INC 3.8750 19-29 15/11S	300,000	EUR	303,855	0.32
PEPSI 0.7500 19-27 18/03A	500,000	EUR	468,285	0.49
PEPSI 3.50 15-25 17/07S	1,116,000	USD	1,023,060	1.06
PROCTER & GAMBL 0.3500 21-30 05/05A	300,000	EUR	255,425	0.26
PROCTER AND GAMBLE 3.2 24-34A	443,000	EUR	437,276	0.45
RELAX CAPITAL INC 4.00 19-29 18/03S	500,000	USD	447,833	0.46
SIEMENS FINANCIERING 3.25 15-25 27/05S	500,000	USD	458,050	0.47
SOCIETE GENERALE 4.75 18-28 14/09S	300,000	USD	271,649	0.28
STARBUCKS CORP 3.55 19-29 15/08S	500,000	USD	436,713	0.45
STRYKER 3.375 23-28 11/12A	211,000	EUR	209,817	0.22
TELEFONICA EUROPE BV 8.25 00-30 15/09S	500,000	USD	528,041	0.55
THERMO FISHER SCIENT 0.50 19-28 01/03A	300,000	EUR	270,936	0.28
TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	207,000	USD	182,516	0.19
UNITED STATES 0.3750 20-27 30/09S	470,000	USD	384,164	0.40
UNITED STATES 1.25 21-28 30/06S	1,000,000	USD	824,621	0.85
UNITED STATES 2.50 15-45 15/02S	826,900	USD	548,759	0.57
UNITED STATES 2.50 16-46 15/02S	448,400	USD	293,978	0.30
UNITED STATES 2.75 22-32 15/08S	500,000	USD	414,407	0.43
UNITED STATES 2.875 13-43 15/05S	855,600	USD	618,324	0.64
UNITED STATES 3.00 14-44 15/11S	758,500	USD	551,248	0.57
UNITED STATES 3.375 22-42 15/08S	70,000	USD	55,032	0.06
UNITED STATES 4.375 10-40 15/05S	1,066,500	USD	978,697	1.01
UNITED STATES 4.50 06-36 15/02S	150,000	USD	142,254	0.15
UNITED STATES 6.25 99-30 15/05S	126,500	USD	129,401	0.13
UNITED STATES TREASU 4.125 23-28 31/07S	300,000	USD	276,636	0.29
UNITED STATES TREASU 4.625 23-28 30/09S	200,000	USD	187,974	0.19
VERIZON COMM 4.329 18-28 21/09S	800,000	USD	725,121	0.75
VW GROUP OF AMER FIN 1.25 20-25 24/11S	582,000	USD	512,182	0.53
ZIMMER BIOMET HOLDINGS 3.25 23-28 01/12S	250,000	USD	234,488	0.24
			26,152,495	27.12
Total bonds			77,754,815	80.62
Floating rate notes				
Australia				
AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	202,000	EUR	207,670	0.22
			207,670	0.22
Belgium				
KBC GROUPE SA FL.R 20-26 10/09A	500,000	EUR	478,643	0.50
			478,643	0.50
Denmark				
JYSKE BANK DNK FL.R 21-26 02/09A	500,000	EUR	478,013	0.50
			478,013	0.50
Finland				
NORDEA BANK ABP FL.R 23-34 23/02A	126,000	EUR	130,112	0.13
			130,112	0.13
France				
ARKEMA FL.R 24-XX 25/03A	100,000	EUR	99,908	0.10
CNP ASSURANCES FL.R 23-52 18/07A	100,000	EUR	102,538	0.11
ORANGE SA FL.R 01-31 01/03S	500,000	USD	557,924	0.58
			760,370	0.79
Germany				
ALLIANZ SE FL.R 20-XX 30/04A	200,000	USD	174,035	0.18
CMZB FRANCFORT FL.R 23-30 18/01A	300,000	EUR	312,071	0.32
			486,106	0.50
Ireland				
BANK OF IRELAND GRP FL.R 23-28 16/07A	218,000	EUR	225,108	0.23
			225,108	0.23
Italy				
INTESA SANPAOLO FL.R 23-34 20/02A	255,000	EUR	268,072	0.28

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CANDRIAM BONDS International

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
UNICREDIT FL.R 24-31 23/01A	500,000	EUR	501,680	0.52
			769,752	0.80
Portugal				
ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	100,000	EUR	104,314	0.11
			104,314	0.11
Spain				
BANCO DE SABADELL SA FL.R 22-26 24/03A	200,000	EUR	198,247	0.21
BBVA FL.R 23-31 13/01A	200,000	EUR	206,697	0.21
CAIXABANK SA FL.R 22-30 14/11A	400,000	EUR	428,042	0.44
			832,986	0.86
Sweden				
SWEDBANK AB FL.R 21-27 20/05A	500,000	EUR	470,510	0.49
			470,510	0.49
United Kingdom				
LLOYDS BANK GROUP FL.R 24-34 05/04A	353,000	EUR	350,310	0.36
			350,310	0.36
Total floating rate notes			5,293,894	5.49
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			83,048,709	86.11
Other transferable securities				
Bonds				
Canada				
CANADA 2.3 19-24 08/09S	450,000	CAD	305,434	0.32
			305,434	0.32
France				
AXA 3.375 24-34 31/05A	314,000	EUR	309,026	0.32
			309,026	0.32
Ireland				
LINDE PUBLIC LIMITED 3.5 24-34 04/06A	500,000	EUR	497,363	0.52
			497,363	0.52
Netherlands				
BMW INTERNATIONAL INVE 3.5 24-32 17/11A	426,000	EUR	424,339	0.44
MSD NETHERLANDS CAP 3.25 24-32 30/05A	378,000	EUR	374,409	0.39
NOVO NORDISK FINANCE 3.25 24-31 21/01A	514,000	EUR	512,725	0.53
			1,311,473	1.36
Portugal				
OBRIGACOES DO T 3.6250 24-54 12/06A	423,700	EUR	409,002	0.42
			409,002	0.42
Spain				
BANCO DE BADELL 3.25 24-34 05/06A	300,000	EUR	297,851	0.31
			297,851	0.31
Total bonds			3,130,149	3.25
Floating rate notes				
Canada				
ROYAL BANK OF CANAD FL.R 24-28 02/07Q	500,000	EUR	500,108	0.52
			500,108	0.52
Total floating rate notes			500,108	0.52
Total Other transferable securities			3,630,257	3.76
Undertakings for Collective Investment				
Shares/Units in investment funds				
Luxembourg				
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z - EUR - H C	1,600	EUR	2,614,351	2.71
CANDRIAM BONDS TOTAL RETURN Z C	1,250	EUR	2,020,749	2.10
CANDRIAM SUSTAINABLE BOND GLOBAL R - EUR - A C	10,125	EUR	870,648	0.90
			5,505,748	5.71

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CANDRIAM BONDS International

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Total Shares/Units in investment funds			5,505,748	5.71
Total Undertakings for Collective Investment			5,505,748	5.71
Total investment portfolio			92,184,714	95.58
Acquisition cost			99,024,193	



CANDRIAM BONDS International

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

United States of America	27.12
France	10.22
Luxembourg	8.54
Netherlands	8.26
Japan	7.81
United Kingdom	3.87
Spain	3.83
Canada	3.70
Italy	3.35
Belgium	3.15
Germany	2.50
Australia	2.13
Sweden	1.39
Denmark	1.19
Ireland	1.12
Austria	1.10
Singapore	0.96
Romania	0.91
Finland	0.78
Portugal	0.74
Mexico	0.61
Switzerland	0.34
Slovakia	0.30
South Korea	0.29
New Zealand	0.27
Chile	0.26
Indonesia	0.24
Czech Republic	0.18
Hungary	0.18
United Arab Emirates	0.14
Bulgaria	0.11
Slovenia	0.00
	95.58

Economic breakdown (in % of net assets)

Banks and other financial institutions	30.02
Bonds of States, Provinces and municipalities	28.95
Supranational Organisations	7.64
Investments funds	5.71
Foods and non alcoholic drinks	3.12
Communication	3.07
Office supplies and computing	1.84
Miscellaneous consumer goods	1.63
Pharmaceuticals	1.54
Electronics and semiconductors	1.33
Machine and apparatus construction	0.97
Transportation	0.94
Road vehicles	0.93
Miscellaneous services	0.91
Utilities	0.91
Insurance	0.89
Other	0.78
Internet and internet services	0.68
Real estate	0.66
Electrical engineering	0.61
Tobacco and alcoholic drinks	0.56
Chemicals	0.52
Healthcare	0.50
Hotels and restaurants	0.45
Retail trade and department stores	0.41
	95.58

Any differences in the percentage of Net Assets are the result of roundings.



CANDRIAM BONDS Total Return

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in another regulated market				
Bonds				
Belgium				
BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	2,000,000	EUR	1,968,080	0.46
ELIA TRANSMISSION BE 3.75 24-36 15/01A	2,000,000	EUR	1,969,920	0.46
EUROPEAN UNION 2.75 22-33 04/02A	15,000,000	EUR	14,650,874	3.43
FLUVIUS SYSTEM OPER 3.875 23-31 18/03A	2,000,000	EUR	2,024,630	0.47
KBC GROUPE SA 0.6250 19-25 10/04A	2,000,000	EUR	1,954,170	0.46
			22,567,674	5.28
Bermuda				
NCL CORP 5.875 22-27 15/02S	300,000	USD	276,473	0.06
NCL CORPORATION 8.1250 23-29 15/01S	738,000	USD	722,002	0.17
			998,475	0.23
Czech Republic				
ENERGO PRO AS 11.00 23-28 02/11S	500,000	USD	494,269	0.12
			494,269	0.12
Egypt				
AFRICAN EXP-IMP BANK 3.798 21-31 17/05S	500,000	USD	398,610	0.09
			398,610	0.09
France				
0473820FRENCH R ZCP 030724	10,000,000	EUR	9,927,457	2.32
ARKEMA 3.5 23-31 23/01A	2,000,000	EUR	1,971,890	0.46
BANQUE FEDERATIVE DU 4.75 23-31 10/11A	2,000,000	EUR	2,088,860	0.49
BNP PARIBAS 1.50 17-25 17/11A	1,000,000	EUR	970,830	0.23
BOUYGUES 1.375 16-27 07/06A	2,000,000	EUR	1,895,840	0.44
BPCE 1.625 18-28 31/01A	1,000,000	EUR	929,025	0.22
DANONE 3.47 23-31 22/05A	3,000,000	EUR	2,996,835	0.70
FRANCE TREASURY BILL ZCP 180924	20,000,000	EUR	19,774,661	4.63
ILIAD HOLDING 6.500 21-26 15/10S	900,000	USD	836,776	0.20
ILIAD SA 5.375 23-29 15/02A	500,000	EUR	509,265	0.12
ILIAD SA 5.375 24-31 02/05A	300,000	EUR	302,585	0.07
LA POSTE 4.00 23-35 12/06A	2,000,000	EUR	2,047,330	0.48
LEGRAND SA 0.375 21-31 06/10A	2,000,000	EUR	1,622,730	0.38
ORANGE SA 3.875 23-35 11/09A	2,000,000	EUR	2,042,550	0.48
PICARD GROUPE 3.875 21-26 07/07S	574,000	EUR	573,297	0.13
			48,489,931	11.36
Germany				
GERM TREA BILL ZCP 11-12-24	30,000,000	EUR	29,549,443	6.92
GERM TREA BILL ZCP 15-01-25	30,000,000	EUR	29,464,949	6.90
GERMANY 0.0000 20-30 15/08U	30,000,000	EUR	25,978,199	6.08
MUENCHENER RUECK FL.R 20-41 26/05A	1,000,000	EUR	836,285	0.20
NIDDA HEALTHCARE HOLDI 7.5 22-26 21/08S	1,100,000	EUR	1,131,632	0.27
SCHAEFFLER AG 4.5 24-30 28/03A	1,500,000	EUR	1,484,536	0.35
VOLKSWAGEN LEASING 3.625 24-26 11/10A	3,000,000	EUR	2,997,285	0.70
			91,442,329	21.41
Guatemala				
CT TRUST 5.1250 22-32 03/02S	1,000,000	USD	823,555	0.19
			823,555	0.19
Ireland				
JAZZ SECURITIES DAC 4.375 21-29 15/01S	1,000,000	USD	867,025	0.20
LINDE PUBLIC LIMITED 3.625 23-34 12/06A	2,000,000	EUR	2,008,730	0.47
			2,875,755	0.67
Italy				
ENEL SPA 1.375 21-99 31/12A	1,500,000	EUR	1,351,883	0.32
INTESA SANPAOLO 0.75 19-24 04/12A	2,000,000	EUR	1,974,600	0.46
ITAL BUON ORDI DEL ZCP 14-02-25	20,000,000	EUR	19,543,902	4.58
			22,870,385	5.36
Japan				
JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	4,400,000,000	JPY	18,910,242	4.43

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CANDRIAM BONDS Total Return

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
NIPPON STEEL CORP CV 0.00 21-26 05/10U5/10U	30,000,000	JPY	241,068	0.06
TAKEDA PHARMA 2.25 18-26 21/11A	3,000,000	EUR	2,915,400	0.68
			22,066,710	5.17
Jersey				
ADIENT GLOBAL HLDG 7.00 23-28 15/04S	360,000	USD	344,099	0.08
			344,099	0.08
Kuwait				
KUWAIT FINANCE 5.0110 24-29 17/01S	1,412,000	USD	1,299,435	0.30
			1,299,435	0.30
Liberia				
ROYA CA 9.25 22-29 15/01S	900,000	USD	897,081	0.21
ROYAL CARIB CRUISES 5.375 22-27 15/07S	500,000	USD	459,679	0.11
ROYAL CARIBBEAN 6.2500 24-32 15/03S	500,000	USD	470,738	0.11
			1,827,498	0.43
Luxembourg				
AMBIPAR LUX 9.87524-31 06/02S	1,050,000	USD	950,432	0.22
BECTON DICKINSON 1.208 19-26 04/06A	2,000,000	EUR	1,910,591	0.45
BECTON DICKINSON EUR 3.553 23-29 13/09A	1,000,000	EUR	997,055	0.23
LORCA TELECOM BONDCO 4 20-27 30/09S	1,425,000	EUR	1,392,154	0.33
NESTLE FIN 3.5 23-27 13/12A	3,000,000	EUR	3,032,595	0.71
			8,282,827	1.94
Netherlands				
ABERTIS FINANCE BV FL.R 20-XX 24/02A	1,000,000	EUR	974,869	0.23
ABN AMRO BANK 0.5 21-29 23/09A	2,000,000	EUR	1,698,910	0.40
ENEL FINANCE INTL 0.5 21-30 17/06A	1,000,000	EUR	847,280	0.20
IHS NETHERLANDS HOLDCO 8 19-27 18/09S09S	500,000	USD	453,758	0.11
ING GROUP NV 1.125 18-25 14/02A	2,300,000	EUR	2,263,074	0.53
KPN 3.875 24-36 16/02A	1,000,000	EUR	986,865	0.23
MERCEDES-BENZ INTL 3.00 24-27 10/01A	2,000,000	EUR	1,981,150	0.46
PROSUS NV 4.0270 20-50 03/08S	1,000,000	USD	636,534	0.15
RELX FINANCE BV 1.375 16-26 12/05A	3,000,000	EUR	2,891,685	0.68
TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	2,000,000	EUR	1,968,450	0.46
			14,702,575	3.44
Spain				
IBERDROLA FINANZAS 1.25 17-27 13/09A	2,000,000	EUR	1,883,740	0.44
IBERDROLA FINANZAS S 0.8 22-27 07/12S	700,000	EUR	711,414	0.17
SPAI LETR DEL TESO ZCP 06-12-24	20,000,000	EUR	19,717,339	4.62
TELEFONICA EMISIONES 1.447 18-27 22/01A	1,500,000	EUR	1,426,455	0.33
			23,738,948	5.56
Sweden				
VERISURE HOLDING AB 3.875 20-26 15/07S	1,000,000	EUR	989,325	0.23
			989,325	0.23
United Arab Emirates				
1ST ABU DHABI FIX TO FLOAT 20-XX XX/XXS	1,000,000	USD	900,065	0.21
ABU DHABI COMMERCIAL 5.50 23-29 12/01S	1,500,000	USD	1,415,521	0.33
			2,315,586	0.54
United Kingdom				
LLOYDS BK CORP MKTS 2.375 20-26 09/04A	3,000,000	EUR	2,940,000	0.69
SISECAM UK PLC 8.25 24-29 02/05S	562,000	USD	532,729	0.12
UNITED KINGDOM 3.75 23-53 22/10S	9,300,000	GBP	9,393,400	2.20
UNITED KINGDOM GILT 4.375 24-54 31/07S	20,000,000	GBP	22,512,354	5.27
VMED O2 UK FINANCING 7.75 24-32 15/04S	200,000	USD	182,261	0.04
WE SODA INVESTMENTS 9.5 23-28 06/10S	300,000	USD	287,405	0.07
			35,848,149	8.39
United States of America				
AVANTOR FUNDING INC 2.625 20-25 06/11S	200,000	EUR	196,009	0.05
BHARTI AIRTEL LTD 4.375 15-25 10/06S	300,000	USD	276,892	0.06
CATALENT PHARMA 2.375 20-28 01/03S	650,000	EUR	623,507	0.15
CCO HLDG LLC/CAPITAL 4.75 19-30 01/03S	2,000,000	USD	1,617,479	0.38
CHART INDUSTRIE 7.5000 22-30 01/01S	600,000	USD	579,211	0.14

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CANDRIAM BONDS Total Return

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
CITIGROUP INC 1.75 15-25 28/01A	2,000,000	EUR	1,977,580	0.46
COTY/HFC PRESTI 6.6250 23-30 15/07S	267,000	USD	253,009	0.06
CROWN AMERICAS LLC 5.25 23-30 01/04S	1,200,000	USD	1,084,174	0.25
DEXCOM INC 0.25 21-25 15/05S	500,000	USD	467,712	0.11
EXP IMP BANK INDI 3.25 20-30 15/01S	600,000	USD	505,192	0.12
FIDELITY NATIONAL INF 0.625 19-25 03/12A	2,500,000	EUR	2,395,500	0.56
FORD MOTOR CREDIT 5.625 24-28 09/10A	3,000,000	GBP	3,543,192	0.83
FRONTIER COM HOLDINGS 8.625 23-31 15/03S	1,000,000	USD	962,157	0.23
GENERAL MOTORS FINANCIA 4.5 23-27 22/11A	2,000,000	EUR	2,048,710	0.48
HILTON DOMESTIC OPER 6.125 26/03 01/04S	209,000	USD	196,076	0.05
HILTON GRAND VACATI 6.625 24-32 15/01S	1,170,000	USD	1,097,510	0.26
IQVIA INC 6.25 24-29 01/02S	500,000	USD	479,489	0.11
MEDLINE BORROWE 6.2500 24-29 01/04S	1,000,000	USD	944,780	0.22
NEXTERA ENERGY 7.2500 23-29 15/01S	1,261,000	USD	1,207,442	0.28
NORTONLIFELOCK INC 6.75 -27 30/09S	450,000	USD	425,566	0.10
NOVELIS CORP 4.7500 20-30 30/01S	500,000	USD	433,252	0.10
OWENSBROCKWAY GLASS 7.25 23-31 15/05S	395,000	USD	368,377	0.09
PRIME SECURITY SERVIC 5.75 19-26 15/04S	500,000	USD	463,372	0.11
PROCTER AND GAMBLE 3.25 23-26 02/08A	3,000,000	EUR	2,999,325	0.70
PROLOGIS 3.00 14-26 02/06A	2,500,000	EUR	2,474,200	0.58
SIRIUS XM RADIO INC 3.875 21-31 01/09S	1,500,000	USD	1,143,554	0.27
STANDARD INDUSTRIES 2.25 19-26 21/11A	980,000	EUR	928,220	0.22
STAR PARENT INC9.00 23-30 01/10S	800,000	USD	784,621	0.18
SUMMIT MATERIAL 7.2500 23-31 15/01S	850,000	USD	822,197	0.19
TENET HEALTHCAR 6.7500 23-31 15/05S	700,000	USD	664,567	0.16
TENET HEALTHCARE CORP 5.125 19-27 01/11S	865,000	USD	790,549	0.19
THERMO FISHER SCIENT 1.75 20-27 02/04A	2,000,000	EUR	1,913,390	0.45
UNITED RENTALS 6.125 24-34 15/03S	268,000	USD	249,459	0.06
UNITED RENTALS NORTH AM 6.0 22-29 15/12S	1,000,000	USD	935,605	0.22
VIRGIN MEDIA SEC FIN 4.5 20-30 15/08S08S	1,900,000	USD	1,504,818	0.35
WESCO DISTRIBUTION 6.625 24-32 15/03S	1,000,000	USD	944,041	0.22
XEROX HOLDINGS 8.8750 24-29 30/11S	500,000	USD	445,377	0.10
ZF NA CAPITAL 7.1250 23-30 14/04S	950,000	USD	918,642	0.22
			39,664,753	9.29
Total bonds			342,040,888	80.10
Convertible bonds				
Belgium				
GRUPE BRUXELLES CV 2.125 22-25 29/11A	1,200,000	EUR	1,169,544	0.27
SAGERPAR SA CV 0 21-26 01/04U1-26 01/04U	900,000	EUR	838,256	0.20
			2,007,800	0.47
Canada				
SHOPIFY INC CV 0.125 20-25 01/11S	900,000	USD	785,274	0.18
			785,274	0.18
Cayman Islands				
ALIBABA GROUP HOLDING CV 24-31 01/06S	350,000	USD	316,788	0.07
MEITUAN CV 0.00 21-27 27/04U0 21-27 27/04U	1,000,000	USD	888,262	0.21
SEAGATE HDD CAYMAN 3.5 23-28 01/06S	500,000	USD	643,291	0.15
			1,848,341	0.43
France				
ACCOR SA CV 0.7 20-27 07/12A	11,000	EUR	548,098	0.13
BNP PARIBAS SA CV 0.00 22-25 13/05U5 13/05U	600,000	EUR	729,072	0.17
EDENRED SA CV 0.00 21-28 14/06U	4,000	EUR	236,510	0.06
ELIS SA CV 2.25 22-29 22/09A22-29 22/09A	600,000	EUR	815,133	0.19
SCHNEIDER ELECTRIC CV 0.00 20-26 15/06U	1,000	EUR	227,483	0.05
SPIE CV 2.0 23-28 17/01S	200,000	EUR	231,070	0.05
WENDEL CV 2.625 23-26 27/03A	900,000	EUR	891,450	0.21
			3,678,816	0.86

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CANDRIAM BONDS Total Return

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Germany				
DEUTSCHE POST AG CV 0.05 17-25 30/06A	1,600,000	EUR	1,539,416	0.36
			1,539,416	0.36
Hong Kong				
XIAOMI BEST TIME CV 0.00 20-27 17/12U17/12U	600,000	USD	520,952	0.12
			520,952	0.12
Italy				
PIRELLI AND C SPA CV 0.00 20-25 22/12U	500,000	EUR	528,540	0.12
			528,540	0.12
Japan				
DAIFUKU CO LTD CV 0.0 23-28 14/09U	80,000,000	JPY	509,378	0.12
			509,378	0.12
Mexico				
FOME EC CV 2.625 23-26 24/02A	800,000	EUR	793,180	0.19
			793,180	0.19
Netherlands				
QIAGEN NV CV 1 18-24 13/11S	600,000	USD	555,617	0.13
STMICROELECTRONIC CV 0.0001 17-27 04/08S	600,000	USD	594,150	0.14
			1,149,767	0.27
Spain				
AMADEUS IT GROUP SA CV 1.5 20-25 09/04S	200,000	EUR	238,290	0.06
CELLNEX TELECOM SA CV 0.75 20-31 20/11AA	800,000	EUR	659,020	0.15
			897,310	0.21
United Kingdom				
BARCLAYS BANK PLC CV 0.00 22-25 24/01U	800,000	EUR	811,528	0.19
			811,528	0.19
United States of America				
AKAMAI TECHNO CV 0.375 19-27 01/09S	500,000	USD	452,407	0.11
BENTLEY SYSTEMS INC 0.375 21-27 01/07S	600,000	USD	500,708	0.12
FORD MOTOR CO CV 0.00 21-26 15/03U26 15/03U	650,000	USD	614,336	0.14
GLOBAL PAYMENTS CV 1.5 24-31 01/03S	700,000	USD	599,025	0.14
JPM CHASE FIN CO LLC CV 0 22-25 14/01U1U	1,000,000	EUR	1,005,280	0.24
MONGODB INC CV 0.25 20-26 14/01S	150,000	USD	184,451	0.04
NEXTERA ENERGY CA CV 3.0 24-27 01/03S	300,000	USD	319,993	0.07
OKTA INC 0.125 19-25 01/09S	600,000	USD	529,360	0.12
ORMAT TECHNOLOGIES 2.50 22-27 15/07S	400,000	USD	371,436	0.09
REXFORD INDUSTRIA CV 4.125 24-29 15/03S	330,000	USD	300,947	0.07
TYLER TECHNOLOGIES 0.25 21-26 15/03S	500,000	USD	512,708	0.12
VAIL RESORTS IN CV 0.00 20-26 01/01U	700,000	USD	594,856	0.14
ZSCALER INC CV 0.125 21-25 01/07S	200,000	USD	250,953	0.06
			6,236,460	1.46
Virgin Islands (UK)				
LINK 2019 CB CV 4.5 22-27 12/12Q	9,000,000	HKD	1,069,904	0.25
			1,069,904	0.25
Total convertible bonds			22,376,666	5.24
Floating rate notes				
Cayman Islands				
DIB TIER 1 SUKUK FL.R 21-XX 19/10S	500,000	USD	429,254	0.10
			429,254	0.10
France				
BNP PARIBAS CARDIF FL.R 14-XX 25/11A	1,700,000	EUR	1,682,099	0.39
CNP ASSURANCES FL.R 14-45 05/06A	2,000,000	EUR	1,989,490	0.47
			3,671,589	0.86
Germany				
COMMERZBANK AKTIENG FL.R 24-27 12/03Q	800,000	EUR	803,032	0.19
DEUTSCHE BANK AKT FL.R 23-25 11/07Q	4,300,000	EUR	4,317,587	1.01
			5,120,619	1.20
Ireland				
BK IRELAND GROUP FL.R 24-34 10/08A	1,500,000	EUR	1,498,403	0.35
			1,498,403	0.35

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CANDRIAM BONDS Total Return

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Netherlands				
ABN AMRO BANK N FL.R 24-27 15/01Q	3,000,000	EUR	3,016,995	0.71
ELEFONICA EUROPE BV FL.R 24-XX 15/04A	1,000,000	EUR	1,025,129	0.24
			4,042,124	0.95
Portugal				
ENERGIAS DE PORTUGAL FL.R 21-81 02/08A	600,000	EUR	570,060	0.13
			570,060	0.13
Spain				
BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	2,000,000	EUR	1,959,270	0.46
BBVA FL.R 23-XX 21/09Q	2,000,000	EUR	2,126,600	0.50
			4,085,870	0.96
United Kingdom				
NATWEST GROUP PLC FL.R 23-34 28/02A	2,000,000	EUR	2,089,330	0.49
VODAFONE GROUP PLC FL.R 18-78 03/10A	500,000	USD	466,333	0.11
VODAFONE GROUP PLC FL.R 21-81 04/06S	500,000	USD	439,711	0.10
			2,995,374	0.70
United States of America				
NETWORK I2I LIMITED FL.R 19-XX 15/04S	1,000,000	USD	925,342	0.22
			925,342	0.22
Total floating rate notes			23,338,635	5.47
Total transferable securities admitted to an official stock exchange listing or dealt in another regulated market			387,756,189	90.80
Other transferable securities				
Bonds				
Canada				
1011778 BC UNLIMITED 6.125 24-29 15/06S	258,000	USD	241,643	0.06
			241,643	0.06
Chile				
CENCOSUD SA 5.95 24-31 28/05S	333,000	USD	312,057	0.07
			312,057	0.07
France				
AXA 3.375 24-34 31/05A	2,000,000	EUR	1,968,320	0.46
			1,968,320	0.46
Turkey				
TURK TELEKOMUNIKASYO 7.375 24-29 20/05S	1,000,000	USD	937,117	0.22
			937,117	0.22
United States of America				
ORGANON CO ORGANON F 6.75 24-34 15/05S	1,600,000	USD	1,492,685	0.35
OWENSBROCKWAY GLASS 7.375 24-32 01/06S	1,000,000	USD	935,303	0.22
PARK INTERMEDIATE HOL 7.0 24-30 01/02S	1,000,000	USD	944,955	0.22
ZEBRA TECHNOLOGIES C 6.5 24-32 01/06S	1,000,000	USD	944,254	0.22
			4,317,197	1.01
Total bonds			7,776,334	1.82
Floating rate notes				
Australia				
CW BK AUST FL.R 24-34 04/06A	2,000,000	EUR	2,006,880	0.47
			2,006,880	0.47
France				
SCHNEIDER ELECTRIC SE FL.R 24-31 28/06S	300,000	EUR	300,201	0.07
			300,201	0.07
Spain				
BANCO BILBAO VICAYS FL.R 24-27 07/06Q	3,000,000	EUR	3,000,315	0.70
			3,000,315	0.70
Total floating rate notes			5,307,396	1.24
Total Other transferable securities			13,083,730	3.06

The accompanying notes form an integral part of the financial statements.
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CANDRIAM BONDS Total Return

Investment portfolio as at June 30, 2024

Description	Quantity	Currency	Market value (in EUR)	% net assets
Undertakings for Collective Investment				
Shares/Units in investment funds				
Luxembourg				
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z - EUR - H C	3,400	EUR	5,555,498	1.30
CANDRIAM MONEY MARKET EURO Z C	1	EUR	628	0.00
CANDRIAM SUSTAINABLE BOND GLOBAL CONVERTIBLE Z C	3,000	EUR	3,183,240	0.75
			8,739,366	2.05
Total Shares/Units in investment funds			8,739,366	2.05
Total Undertakings for Collective Investment			8,739,366	2.05
Total investment portfolio			409,579,285	95.91
Acquisition cost			411,223,688	



CANDRIAM BONDS Total Return

Geographical and economic breakdown of investments as at June 30, 2024

Geographical breakdown (in % of net assets)

Germany	22.97
France	13.61
United States of America	11.98
United Kingdom	9.29
Spain	7.43
Belgium	5.75
Italy	5.48
Japan	5.29
Netherlands	4.66
Luxembourg	3.99
Ireland	1.02
United Arab Emirates	0.54
Cayman Islands	0.53
Australia	0.47
Liberia	0.43
Kuwait	0.30
Virgin Islands (UK)	0.25
Canada	0.24
Bermuda	0.23
Sweden	0.23
Turkey	0.22
Guatemala	0.19
Mexico	0.19
Portugal	0.13
Czech Republic	0.12
Hong Kong	0.12
Egypt	0.09
Jersey	0.08
Chile	0.07
	95.91

Economic breakdown (in % of net assets)

Bonds of States, Provinces and municipalities	47.95
Banks and other financial institutions	22.73
Supranational Organisations	3.43
Communication	3.11
Internet and internet services	2.35
Investments funds	2.05
Utilities	1.66
Insurance	1.12
Chemicals	0.94
Pharmaceuticals	0.94
Hotels and restaurants	0.93
Miscellaneous services	0.90
Real estate	0.90
Foods and non alcoholic drinks	0.84
Electronics and semiconductors	0.81
Building materials	0.75
Electrical engineering	0.72
Healthcare	0.72
Miscellaneous consumer goods	0.70
Office supplies and computing	0.50
Road vehicles	0.49
Transportation	0.36
Machine and apparatus construction	0.25
Textiles and garments	0.22
Tobacco and alcoholic drinks	0.19
Coal mining and steel industry & Chemicals	0.16
Biotechnology	0.13
Retail trade and department stores	0.07
	95.91

Any differences in the percentage of Net Assets are the result of roundings.



Notes to the financial statements - Schedule of derivative instruments

Options

As at June 30, 2024, the following options and swaptions were outstanding:

CANDRIAM BONDS Global Government

Quantity	Description	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Option purchased					
47	BUND 10 A 20240726 C132	EUR	0	16,920	16,920
				16,920	16,920

Options contracts were concluded with the counterparty J.P. Morgan SE. Please refer to Note 11 about cash at broker related to listed options and to Note 12 collateral received/posted in relation with OTC options. Commitment for long options is not disclosed.



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2024, the following forward foreign exchange contracts were outstanding:

CANDRIAM BONDS Capital Securities

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	236,941	GBP	200,000	12/07/2024	Barclays Bank Ireland Plc	1,145
EUR	15,383,398	USD	16,560,000	12/07/2024	J.P. Morgan SE	(60,856)
USD	643,063	EUR	600,000	12/07/2024	Barclays Bank Ireland Plc	(265)
USD	695,796	EUR	650,000	12/07/2024	UBS Europe SE	(1,086)
						(61,062)

CANDRIAM BONDS Convertible Defensive

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	100,154,292	USD	109,000,000	26/08/2024	Nomura Financial Products & Services	(1,283,189)
EUR	2,800,854	USD	3,000,000	26/08/2024	UBS Europe SE	9,114
EUR	6,663,417	HKD	56,500,000	26/08/2024	Barclays Bank Ireland Plc	(81,850)
EUR	5,701,330	JPY	960,000,000	26/08/2024	Nomura Financial Products & Services	99,968
						(1,255,957)

CANDRIAM BONDS Credit Alpha

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	4,961,654	GBP	4,200,000	31/07/2024	Société Générale SA	13,856
EUR	40,482,013	USD	43,500,000	31/07/2024	Nomura Financial Products & Services	(50,648)
EUR	99,835	JPY	17,000,000	31/07/2024	Nomura Financial Products & Services	924
USD	29,500,001	EUR	27,475,914	17/07/2024	CACEIS Bank, Lux. Branch	29,939
						(5,929)

CANDRIAM BONDS Credit Opportunities

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CHF	2,271,074	EUR	2,391,437	17/07/2024	CACEIS Bank, Lux. Branch	(30,627)
EUR	13,961,007	USD	15,000,000	31/07/2024	Nomura Financial Products & Services	(15,771)
EUR	6,950	CHF	6,651	17/07/2024	CACEIS Bank, Lux. Branch	36
USD	5,544,449	EUR	5,180,929	17/07/2024	CACEIS Bank, Lux. Branch	(11,275)
						(57,637)

CANDRIAM BONDS Emerging Debt Local Currencies

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
CNH	115,000,000	USD	15,888,455	25/09/2024	Nomura Financial Products & Services	(33,008)
EUR	2,039,215	USD	2,182,596	17/07/2024	CACEIS Bank, Lux. Branch	4,460
THB	482,500,000	USD	13,213,201	25/09/2024	Société Générale SA	24,911
TRY	95,000,000	USD	2,438,690	20/11/2024	Nomura Financial Products & Services	68,956
TRY	50,000,000	USD	1,283,777	20/11/2024	Société Générale SA	35,995
TRY	100,000,000	USD	2,537,090	20/11/2024	UBS Europe SE	107,330
USD	1,502,899	EUR	1,400,000	25/09/2024	Nomura Financial Products & Services	(3,667)
USD	4,893,463	EUR	4,560,000	25/09/2024	Société Générale SA	(13,639)
USD	1,074,630	EUR	1,000,000	25/09/2024	UBS Europe SE	(1,489)
USD	1,827,915	TRY	75,000,000	20/11/2024	Barclays Bank Ireland Plc	(167,383)
USD	1,721,988	TRY	75,000,000	20/11/2024	Société Générale SA	(290,256)
						(267,790)



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts (Continued)

CANDRIAM BONDS Emerging Markets

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
EUR	42,391,355	USD	45,372,200	17/07/2024	CACEIS Bank, Lux. Branch	92,501
GBP	334,201	USD	423,431	17/07/2024	CACEIS Bank, Lux. Branch	(937)
USD	116,545	EUR	108,632	17/07/2024	CACEIS Bank, Lux. Branch	37
USD	40,796,143	EUR	38,000,000	31/07/2024	Nomura Financial Products & Services	14,147
USD	4,761	GBP	3,729	17/07/2024	CACEIS Bank, Lux. Branch	47
						105,795

CANDRIAM BONDS Emerging Markets Corporate

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
EUR	8,153,716	USD	8,727,020	17/07/2024	CACEIS Bank, Lux. Branch	17,835
GBP	1,613	USD	2,043	17/07/2024	CACEIS Bank, Lux. Branch	(4)
USD	1,073,663	EUR	1,000,000	31/07/2024	Barclays Bank Ireland Plc	452
						18,283

CANDRIAM BONDS Emerging Markets Total Return

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
USD	3,220,868	EUR	3,000,000	31/07/2024	Nomura Financial Products & Services	1,237
						1,237

CANDRIAM BONDS Euro Corporate

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	13,933,712	USD	15,000,000	12/07/2024	J.P. Morgan SE	(55,649)
						(55,649)

CANDRIAM BONDS Euro High Yield

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
CHF	20,304,105	EUR	21,376,234	17/07/2024	CACEIS Bank, Lux. Branch	(269,862)
EUR	3,848	GBP	3,260	17/07/2024	CACEIS Bank, Lux. Branch	5
EUR	31,972,679	GBP	27,000,000	31/07/2024	Barclays Bank Ireland Plc	165,498
EUR	1,376,298	USD	1,475,273	17/07/2024	CACEIS Bank, Lux. Branch	752
EUR	140,123,088	USD	150,000,000	31/07/2024	Nomura Financial Products & Services	356,013
EUR	469,810	CHF	446,066	17/07/2024	CACEIS Bank, Lux. Branch	6,113
GBP	2,394,269	EUR	2,834,503	17/07/2024	CACEIS Bank, Lux. Branch	(12,295)
USD	53,590,818	EUR	50,074,537	17/07/2024	CACEIS Bank, Lux. Branch	(106,362)
						139,862

CANDRIAM BONDS Floating Rate Notes

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	2,421,939	SEK	27,253,535	17/07/2024	CACEIS Bank, Lux. Branch	20,657
SEK	3,412,403,732	EUR	302,586,504	17/07/2024	CACEIS Bank, Lux. Branch	(1,923,120)
						(1,902,463)



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts (Continued)

CANDRIAM BONDS Global Government

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
AUD	61,000	EUR	37,239	06/08/2024	Nomura Financial Products & Services	745
AUD	50,000	EUR	30,592	06/08/2024	UBS Europe SE	542
AUD	3,125,000	CAD	2,845,734	18/09/2024	Nomura Financial Products & Services	7,168
CAD	2,835,893	AUD	3,125,000	18/09/2024	Nomura Financial Products & Services	(13,878)
EUR	57,363	GBP	48,600	06/08/2024	J.P. Morgan SE	124
EUR	4,132	GBP	3,500	06/08/2024	Nomura Financial Products & Services	10
EUR	3,982	GBP	3,380	06/08/2024	Nomura Financial Products & Services	1
EUR	1,055	GBP	900	06/08/2024	Société Générale SA	(5)
EUR	4,491,136	GBP	3,835,420	06/08/2024	UBS Europe SE	(26,109)
EUR	3,658,974	GBP	3,125,000	18/09/2024	Nomura Financial Products & Services	(15,201)
EUR	138,763	SEK	1,588,533	06/08/2024	UBS Europe SE	(1,208)
EUR	3,663	USD	3,950	06/08/2024	J.P. Morgan SE	(16)
EUR	318,029	USD	347,000	06/08/2024	Nomura Financial Products & Services	(5,214)
EUR	652,287	USD	707,470	06/08/2024	Barclays Bank Ireland Plc	(6,740)
EUR	576,716	USD	621,500	06/08/2024	Nomura Financial Products & Services	(2,222)
EUR	36,337	USD	39,000	06/08/2024	Société Générale SA	8
EUR	36,053,778	USD	39,131,205	06/08/2024	UBS Europe SE	(398,018)
EUR	570,455	DKK	4,250,000	18/09/2024	Société Générale SA	88
EUR	21,064	JPY	3,575,000	06/08/2024	J.P. Morgan SE	250
EUR	10,013	JPY	1,720,000	06/08/2024	Nomura Financial Products & Services	0
EUR	12,314,378	JPY	2,080,417,821	06/08/2024	UBS Europe SE	201,841
EUR	1,982,443	MXN	38,500,000	18/09/2024	Société Générale SA	49,520
EUR	1,420,609	NZD	2,510,000	18/09/2024	Nomura Financial Products & Services	(1,103)
EUR	4,421	AUD	7,250	06/08/2024	Nomura Financial Products & Services	(94)
EUR	19,398	AUD	31,688	06/08/2024	Barclays Bank Ireland Plc	(334)
EUR	2,077	AUD	3,350	06/08/2024	Nomura Financial Products & Services	(9)
EUR	1,142,552	AUD	1,866,453	06/08/2024	UBS Europe SE	(19,674)
EUR	5,607	CAD	8,370	06/08/2024	J.P. Morgan SE	(95)
EUR	1,388,973	CAD	2,058,305	06/08/2024	Barclays Bank Ireland Plc	(13,346)
EUR	1,616	CAD	2,400	06/08/2024	Nomura Financial Products & Services	(20)
EUR	28,071	CAD	41,830	06/08/2024	Société Générale SA	(428)
EUR	2,794	CAD	4,100	06/08/2024	UBS Europe SE	0
GBP	226,150	EUR	264,526	06/08/2024	J.P. Morgan SE	1,827
GBP	3,250,000	EUR	3,826,548	18/09/2024	Nomura Financial Products & Services	(5,473)
JPY	760,000	EUR	4,502	06/08/2024	Nomura Financial Products & Services	(77)
JPY	133,320,000	EUR	789,014	06/08/2024	Nomura Financial Products & Services	(12,804)
SEK	300,000	EUR	26,281	06/08/2024	Nomura Financial Products & Services	153
SEK	3,900	EUR	342	06/08/2024	Nomura Financial Products & Services	2
USD	1,793,400	EUR	1,647,482	06/08/2024	Nomura Financial Products & Services	23,127
USD	437,000	EUR	406,541	06/08/2024	Nomura Financial Products & Services	530
USD	14,000,000	EUR	12,819,708	18/09/2024	Nomura Financial Products & Services	194,993
						(41,139)



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts (Continued)

CANDRIAM BONDS Global High Yield

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	267,968	GBP	226,791	17/07/2024	CACEIS Bank, Lux. Branch	643
EUR	40,855,391	GBP	34,500,000	31/07/2024	Barclays Bank Ireland Plc	212,884
EUR	596,131	USD	640,689	17/07/2024	CACEIS Bank, Lux. Branch	(1,249)
EUR	20,552,511	USD	22,000,000	31/07/2024	Nomura Financial Products & Services	53,342
EUR	560,348,322	USD	600,000,000	31/07/2024	UBS Europe SE	1,279,829
GBP	10,276,293	EUR	12,165,560	17/07/2024	CACEIS Bank, Lux. Branch	(52,534)
GBP	4,235,463	EUR	5,000,000	31/07/2024	Société Générale SA	(10,421)
USD	85,801,077	EUR	80,170,797	17/07/2024	CACEIS Bank, Lux. Branch	(169,720)
USD	14,990,899	EUR	14,000,000	31/07/2024	Nomura Financial Products & Services	(31,768)
						1,281,006

CANDRIAM BONDS Global Inflation Short Duration

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
AUD	1,075,000	EUR	657,708	31/07/2024	UBS Europe SE	11,773
CAD	15,000	USD	10,935	31/07/2024	Nomura Financial Products & Services	32
EUR	528,442	GBP	450,000	31/07/2024	J.P. Morgan SE	(1,683)
EUR	5,212,407	GBP	4,450,000	31/07/2024	Nomura Financial Products & Services	(29,956)
EUR	872,869	SEK	10,000,000	31/07/2024	UBS Europe SE	(8,245)
EUR	36,281,404	USD	39,600,000	31/07/2024	Nomura Financial Products & Services	(618,071)
EUR	280,067	USD	300,000	31/07/2024	UBS Europe SE	532
EUR	2,358,874	JPY	400,000,000	31/07/2024	UBS Europe SE	31,528
EUR	124,217	NZD	220,000	31/07/2024	Nomura Financial Products & Services	(695)
EUR	269,282	CAD	400,000	31/07/2024	Nomura Financial Products & Services	(3,279)
GBP	485,000	EUR	572,471	31/07/2024	J.P. Morgan SE	(1,118)
GBP	165,000	EUR	193,641	31/07/2024	Société Générale SA	738
JPY	72,000,000	EUR	426,219	31/07/2024	UBS Europe SE	(7,291)
JPY	13,000,000	USD	83,336	31/07/2024	UBS Europe SE	(2,009)
USD	1,200,000	EUR	1,103,830	31/07/2024	Société Générale SA	14,330
						(613,414)

CANDRIAM BONDS International

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
EUR	4,940,053	GBP	4,218,000	06/08/2024	UBS Europe SE	(27,783)
EUR	2,207,351	USD	2,400,000	06/08/2024	Nomura Financial Products & Services	(28,321)
EUR	21,439,127	USD	23,300,000	06/08/2024	UBS Europe SE	(265,513)
EUR	297,226	CHF	290,000	06/08/2024	UBS Europe SE	(4,662)
EUR	335,407	DKK	2,500,000	06/08/2024	UBS Europe SE	51
EUR	8,722,866	JPY	1,475,000,000	06/08/2024	UBS Europe SE	135,201
EUR	404,234	MXN	7,550,000	06/08/2024	Société Générale SA	21,826
EUR	279,610	NZD	496,000	06/08/2024	J.P. Morgan SE	(1,929)
EUR	296,054	PLN	1,275,000	06/08/2024	J.P. Morgan SE	728
EUR	979,660	AUD	1,600,000	06/08/2024	UBS Europe SE	(16,648)
EUR	3,184,886	CNH	25,000,000	06/08/2024	Barclays Bank Ireland Plc	(13,671)
EUR	1,889,708	CAD	2,800,000	06/08/2024	Barclays Bank Ireland Plc	(17,926)
GBP	50,000	EUR	58,969	06/08/2024	Barclays Bank Ireland Plc	(81)
GBP	1,650,000	EUR	1,945,755	06/08/2024	Nomura Financial Products & Services	(2,453)
TRY	17,000,000	EUR	453,276	06/08/2024	Nomura Financial Products & Services	12,627
TRY	17,000,000	USD	493,635	06/08/2024	Nomura Financial Products & Services	5,820
USD	2,075,179	CNH	15,000,000	06/08/2024	Société Générale SA	13,894
						(188,840)



Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts (Continued)

CANDRIAM BONDS Total Return

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in EUR)
AUD	17,300,000	USD	11,492,470	18/07/2024	Société Générale SA	61,518
CNH	10,500,000	USD	1,451,889	18/07/2024	Nomura Financial Products & Services	(10,954)
EUR	20,779,181	GBP	17,580,896	17/07/2024	CACEIS Bank, Lux. Branch	56,003
EUR	26,339,150	GBP	22,450,000	18/07/2024	Nomura Financial Products & Services	(122,426)
EUR	37,725,986	GBP	32,030,000	18/07/2024	UBS Europe SE	(27,339)
EUR	53,959,656	USD	58,550,000	18/07/2024	Nomura Financial Products & Services	(630,335)
EUR	1,074,141	HKD	9,100,000	18/07/2024	Société Générale SA	(13,117)
EUR	20,295,023	JPY	3,427,000,000	18/07/2024	Nomura Financial Products & Services	382,832
EUR	4,521,432	TRY	167,500,000	18/07/2024	Nomura Financial Products & Services	(164,344)
GBP	30,887,806	EUR	36,567,378	17/07/2024	CACEIS Bank, Lux. Branch	(158,842)
GBP	12,300,000	EUR	14,516,907	18/07/2024	J.P. Morgan SE	(19,084)
GBP	10,700,000	EUR	12,656,798	18/07/2024	Nomura Financial Products & Services	(44,889)
GBP	130,000	EUR	153,611	18/07/2024	Société Générale SA	(382)
HUF	2,765,000,000	PLN	30,390,570	18/07/2024	Société Générale SA	(55,554)
JPY	2,215,000,000	EUR	12,893,649	18/07/2024	Goldman Sachs International London Branch	(24,023)
MXN	125,000,000	USD	6,799,857	18/07/2024	Nomura Financial Products & Services	18,356
PLN	30,287,393	HUF	2,765,000,000	18/07/2024	Nomura Financial Products & Services	31,595
TRY	167,500,000	EUR	4,601,654	18/07/2024	Nomura Financial Products & Services	82,676
USD	11,413,708	EUR	10,665,372	17/07/2024	CACEIS Bank, Lux. Branch	(23,211)
USD	10,247,765	AUD	15,500,000	18/07/2024	Nomura Financial Products & Services	(100,796)
USD	1,205,942	AUD	1,800,000	18/07/2024	Société Générale SA	3,111
USD	16,660,906	CNH	120,500,000	18/07/2024	Nomura Financial Products & Services	124,553
USD	13,728,955	CNH	100,000,000	18/07/2024	Société Générale SA	12,492
						(622,160)

Please refer to Note 12 for collateral received/posted in relation with the forward foreign exchange contracts. These operations on forward foreign exchange contracts are mainly allocated to the classes of shares hedged against exchange risk.



Notes to the financial statements - Schedule of derivative instruments

Non-Deliverable Forwards (“NDF”)

As at June 30, 2024, the following Non-Deliverable Forwards contracts were outstanding:

CANDRIAM BONDS Emerging Debt Local Currencies

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Counterparty	Unrealised (in USD)
MYR	72,000,000	USD	15,380,274	25/09/2024	Natixis	(64,084)
						(64,084)

Please refer to Note 12 for collateral received/posted in relation with the forward foreign exchange contracts.



Notes to the financial statements - Schedule of derivative instruments

Futures

As at June 30, 2024, the following futures contracts were outstanding:

CANDRIAM BONDS Capital Securities

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(16)	US 2 YEARS N /202409	USD	J.P. Morgan SE	2,978,481	(7,744)
(2)	US 5YR 202409	USD	J.P. Morgan SE	186,348	770
4	EURO SCHATZ 202409	EUR	J.P. Morgan SE	400,488	1,200
5	US 10YR ULTR /202409	USD	J.P. Morgan SE	451,984	4,622
5	LONG GILT FUT 202409	GBP	J.P. Morgan SE	588,565	6,416
8	US 10YR NOTE 0924	USD	J.P. Morgan SE	757,173	7,464
33	EURO BOBL FU /202409	EUR	J.P. Morgan SE	3,243,867	12,745
					25,473

CANDRIAM BONDS Credit Alpha

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(57)	US 10YR NOTE 0924	USD	J.P. Morgan SE	5,394,857	(47,062)
37	EURO BOBL FU /202409	EUR	J.P. Morgan SE	3,637,063	23,610
(21)	US 10YR ULTR /202409	USD	J.P. Morgan SE	1,898,334	11,940
(45)	EURO BUND FU /202409	EUR	J.P. Morgan SE	4,546,418	39,060
322	US 2 YEARS N /202409	USD	J.P. Morgan SE	59,941,939	126,516
					154,064

CANDRIAM BONDS Credit Opportunities

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(5)	EURO BUND FU /202409	EUR	J.P. Morgan SE	505,158	2,400
					2,400

CANDRIAM BONDS Emerging Markets

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in USD) (in absolute value)	Unrealised (in USD)
Futures on bonds					
(155)	US 10YR NOTE 0924	USD	J.P. Morgan SE	15,722,813	38,750
					38,750

CANDRIAM BONDS Emerging Markets Corporate

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in USD) (in absolute value)	Unrealised (in USD)
Futures on bonds					
(45)	US 10YR NOTE 0924	USD	J.P. Morgan SE	4,564,688	11,250
					11,250

CANDRIAM BONDS Emerging Markets Total Return

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in USD) (in absolute value)	Unrealised (in USD)
Futures on bonds					
60	US 5YR 202409	USD	J.P. Morgan SE	5,991,563	61,875
					61,875



Notes to the financial statements - Schedule of derivative instruments

Futures (Continued)

CANDRIAM BONDS Euro

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(2)	EURO BUXL FU /202409	EUR	J.P. Morgan SE	192,184	(560)
29	EURO BTP FUT /202409	EUR	J.P. Morgan SE	3,006,807	(44,370)
245	EURO SCHATZ 202409	EUR	J.P. Morgan SE	24,529,890	82,200
19	EURO BOBL FU /202409	EUR	J.P. Morgan SE	1,867,681	(1,520)
89	EURO-OAT-FUT /202409	EUR	J.P. Morgan SE	8,763,029	(177,110)
62	EURO BUND FU /202409	EUR	J.P. Morgan SE	6,263,953	46,860
					(94,500)

CANDRIAM BONDS Euro Corporate

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
11	US 5YR 202409	USD	J.P. Morgan SE	1,024,915	10,424
18	EURO BUXL FU /202409	EUR	J.P. Morgan SE	1,729,656	23,900
(45)	EURO-OAT-FUT /202409	EUR	J.P. Morgan SE	4,430,745	41,220
(75)	US 10YR NOTE 0924	USD	J.P. Morgan SE	7,098,495	(54,671)
1,311	EURO SCHATZ 202409	EUR	J.P. Morgan SE	131,259,942	373,635
(766)	EURO BOBL FU /202409	EUR	J.P. Morgan SE	75,297,034	(278,120)
652	EURO BUND FU /202409	EUR	J.P. Morgan SE	65,872,538	379,100
					495,488

CANDRIAM BONDS Euro Diversified

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
294	EURO SCHATZ 202409	EUR	J.P. Morgan SE	29,435,868	101,670
101	EURO BTP FUT /202409	EUR	J.P. Morgan SE	10,471,983	(154,530)
219	EURO-OAT-FUT /202409	EUR	J.P. Morgan SE	21,562,959	(435,810)
151	EURO BOBL FU /202409	EUR	J.P. Morgan SE	14,843,149	67,580
133	EURO BUND FU /202409	EUR	J.P. Morgan SE	13,437,190	76,590
(88)	EURO BUXL FU /202409	EUR	J.P. Morgan SE	8,456,096	(24,640)
					(369,140)

CANDRIAM BONDS Euro Government

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
190	EURO BOBL FU /202409	EUR	J.P. Morgan SE	18,676,810	32,160
(191)	EURO-OAT-FUT /202409	EUR	J.P. Morgan SE	18,806,051	371,000
25	EURO BTP FUT /202409	EUR	J.P. Morgan SE	2,592,075	(38,250)
264	EURO SCHATZ 202409	EUR	J.P. Morgan SE	26,432,208	87,120
475	EURO BUND FU /202409	EUR	J.P. Morgan SE	47,989,963	342,050
(112)	EURO BUXL FU /202409	EUR	J.P. Morgan SE	10,762,304	(31,360)
					762,720

CANDRIAM BONDS Euro Long Term

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(5)	EURO BOBL FU /202409	EUR	J.P. Morgan SE	491,495	(2,950)
23	EURO BUXL FU /202409	EUR	J.P. Morgan SE	2,210,116	5,060
25	EURO BTP FUT /202409	EUR	J.P. Morgan SE	2,592,075	(38,250)
33	EURO-OAT-FUT /202409	EUR	J.P. Morgan SE	3,249,213	(65,670)
82	EURO BUND FU /202409	EUR	J.P. Morgan SE	8,284,583	45,010
					(56,800)



Notes to the financial statements - Schedule of derivative instruments

CANDRIAM BONDS Euro Short Term

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
974	EURO SCHATZ 202409	EUR	J.P. Morgan SE	97,518,828	321,420
(151)	EURO BOBL FU /202409	EUR	J.P. Morgan SE	14,843,149	(89,090)
				232,330	

CANDRIAM BONDS Global Government

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(47)	EURO BUND FU /202409	EUR	J.P. Morgan SE	4,748,481	(40,980)
(18)	EURO BUXL FU /202409	EUR	J.P. Morgan SE	1,729,656	(5,040)
(3)	EURO-OAT-FUT /202409	EUR	J.P. Morgan SE	295,383	2,000
121	US 5YR 202409	USD	J.P. Morgan SE	11,274,070	69,819
(51)	US ULTRA BD /202409	USD	J.P. Morgan SE	4,904,676	(47,761)
76	US 2 YEARS N /202409	USD	J.P. Morgan SE	14,147,787	33,809
118	US 10YR ULTR /202409	USD	J.P. Morgan SE	10,666,827	98,699
				110,546	

CANDRIAM BONDS Global Inflation Short Duration

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
8	EURO BUND FU /202409	EUR	J.P. Morgan SE	808,252	5,840
13	US 5YR 202409	USD	J.P. Morgan SE	1,211,264	7,676
				13,516	

CANDRIAM BONDS International

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(74)	EURO BOBL FU /202409	EUR	J.P. Morgan SE	7,274,126	(39,220)
(31)	CAN 10YR BON /202409	CAD	J.P. Morgan SE	1,960,173	23,866
(12)	EURO-OAT-FUT /202409	EUR	J.P. Morgan SE	1,181,532	7,440
(9)	US ULTRA BD /202409	USD	J.P. Morgan SE	865,531	(5,423)
(9)	JPN 10 YEARS BOND	JPY	J.P. Morgan SE	4,974,931	36,021
(8)	EURO BUXL FU /202409	EUR	J.P. Morgan SE	768,736	0
6	EURO BTP FUT /202409	EUR	J.P. Morgan SE	622,098	(9,960)
8	US TBOND 30 0924	USD	J.P. Morgan SE	735,946	7,931
51	LONG GILT FUT 202409	GBP	J.P. Morgan SE	6,003,365	(17,314)
51	US 2 YEARS N /202409	USD	J.P. Morgan SE	9,493,910	25,280
(81)	EURO SCHATZ 202409	EUR	J.P. Morgan SE	8,109,882	(24,215)
183	US 5YR 202409	USD	J.P. Morgan SE	17,050,866	86,307
(33)	EURO BUND FU /202409	EUR	J.P. Morgan SE	3,334,040	(18,150)
97	US 10YR NOTE 0924	USD	J.P. Morgan SE	9,180,721	70,271
97	US 10YR ULTR /202409	USD	J.P. Morgan SE	8,768,493	40,180
				183,014	

CANDRIAM BONDS Total Return

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
(100)	EURO BOBL FU /202409	EUR	J.P. Morgan SE	9,829,900	(16,390)
450	EURO SCHATZ 202409	EUR	J.P. Morgan SE	45,054,900	128,775
353	US 5YR 202409	USD	J.P. Morgan SE	32,890,468	208,428
177	EURO BUND FU /202409	EUR	J.P. Morgan SE	17,882,576	(54,870)
645	US 2 YEARS N /202409	USD	J.P. Morgan SE	120,070,033	288,539



Notes to the financial statements - Schedule of derivative instruments

Futures (Continued)

CANDRIAM BONDS Total Return (Continued)

Quantity (purchase/(sale))	Description	Currency	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
Futures on bonds					
290	US 10YR NOTE 0924	USD	J.P. Morgan SE	27,447,516	216,807
341	US 10YR ULTR /202409	USD	J.P. Morgan SE	30,825,322	50,822
(121)	US ULTRA BD /202409	USD	J.P. Morgan SE	11,636,583	(126,130)
					695,981

Please refer to Note 11 about Cash at bank and broker related to futures.



Notes to the financial statements - Schedule of derivative instruments

Contracts for difference

As at June 30, 2024, the following CFD contracts were outstanding:

CANDRIAM BONDS Credit Alpha

Quantity	Long / Short position	Currency	Underlying	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
3,000,000	Short	USD	TEMPUR SEALY INTL INC 4.0 21-29 15/04S	BNP Paribas Paris	2,505,039	(353)
4,000,000	Short	USD	WHIRLPOOL CORP 4.7500 19-29 26/02S	BNP Paribas Paris	3,610,740	(34,973)
5,000,000	Short	EUR	EDF FL.R 14-XX 22/01A	BNP Paribas Paris	4,861,564	(16,988)
5,000,000	Short	EUR	VALEO SE 5.375 22-27 28/05A	BNP Paribas Paris	5,132,125	(200)
5,000,000	Short	EUR	IHO VERWALTUNGS 3.875 19-27 15/05S	BNP Paribas Paris	4,894,795	(2,938)
5,000,000	Short	EUR	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	BNP Paribas Paris	4,528,729	5,231
5,000,000	Short	USD	DOLLAR GENERAL CORPO 3.5 20-30 03/04S	BNP Paribas Paris	4,218,526	12,993
5,000,000	Short	USD	CARNIVAL CORPORATION 6 21-29 01/05S	BNP Paribas Paris	4,567,039	(28,407)
5,000,000	Short	USD	DOLLAR TREE INC 2.6500 21-31 01/12S	BNP Paribas Paris	3,864,112	22,487
6,000,000	Short	EUR	VMED O2 UK FIN I PLC 3.25 20-31 31/01S	BNP Paribas Paris	5,207,090	(48,134)
						(91,282)

CANDRIAM BONDS Credit Opportunities

Quantity	Long / Short position	Currency	Underlying	Counterparty	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)
5,000,000	Short	EUR	SIEMENS FINANCIERING 0.5 20-32 20/02A	BNP Paribas Paris	4,092,215	8,700
						8,700

Please refer to Note 11 about Cash at broker related to CFD contracts.



Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps (“CDS”)

As at June 30, 2024, the following credit default swaps were outstanding:

CANDRIAM BONDS Credit Alpha

Description / underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell Protection	Spread	Unrealised (in EUR)
BRITISH TELECOM 5 07122028	Goldman Sachs Intl, Paris Branch	7,000,000	20/06/2029	EUR	Buy	0.01	(85,271)
AUCHAN HOLDING SA 2.87 JAN 29 2	BNP Paribas Paris	5,000,000	20/06/2028	EUR	Buy	0.01	265,638
AUCHAN HOLDING SA 2.87 JAN 29 2	BNP Paribas Paris	2,000,000	20/06/2028	EUR	Buy	0.01	106,255
AUCHAN HOLDING SA 2.87 JAN 29 2	Citigroup Global Markets Europe AG	2,000,000	20/06/2028	EUR	Buy	0.01	106,255
BEST BUY CO INC 4.45 18 OCT 1 2	BNP Paribas Paris	6,000,000	20/06/2029	USD	Buy	0.05	(1,106,427)
NEWELL BRANDS INC 4.70 APR 1 2	Goldman Sachs Intl, Paris Branch	2,000,000	20/06/2026	USD	Buy	0.01	5,976
NEWELL BRANDS INC 4.70 APR 1 2	Morgan Stanley Bank AG	6,000,000	20/06/2026	USD	Buy	0.01	17,928
UNITED STATES 2.25 17-27 15/08S	BNP Paribas Paris	20,000,000	20/12/2025	EUR	Buy	0	14,535
UNITED STATES 2.25 17-27 15/08S	BNP Paribas Paris	14,500,000	20/12/2025	EUR	Buy	0	10,538
UNITED STATES 2.25 17-27 15/08S	BNP Paribas Paris	6,500,000	20/12/2025	EUR	Buy	0	4,724
BOUYGUES 1.375 16-27 07/06A	J.P. Morgan SE	6,000,000	20/06/2029	EUR	Buy	0.01	(155,635)
AVIS BUDGET CAR RENT 4 APR 1 2	Citigroup Global Markets Europe AG	3,500,000	20/06/2028	USD	Buy	0.05	(167,263)
AVIS BUDGET CAR RENT 4 APR 1 2	Goldman Sachs Intl, Paris Branch	2,000,000	20/06/2028	USD	Buy	0.05	(95,579)
LOXAM SAS 4.50 19-27 15/04S	Citigroup Global Markets Europe AG	4,000,000	20/06/2027	EUR	Buy	0.05	(236,366)
SOCIETE GENERALE SA 1.2 JUN 12 2	J.P. Morgan SE	9,000,000	20/06/2029	EUR	Buy	0.01	(163,273)
							(1,477,965)

CANDRIAM BONDS Credit Opportunities

Description / underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell Protection	Spread	Unrealised (in EUR)
ROYAL PHILIPS NV 0.50 1 MAY 22 2	Morgan Stanley Bank AG	5,000,000	20/12/2027	EUR	Buy	0.01	(107,916)
ROYAL PHILIPS NV 0.50 1 MAY 22 2	J.P. Morgan SE	10,000,000	20/12/2027	EUR	Buy	0.01	(215,831)
							(323,747)

CANDRIAM BONDS Euro

Description / underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell Protection	Spread	Unrealised (in EUR)
NESTLE HOLDING 0. 18072025	BNP Paribas Paris	3,500,000	20/12/2025	EUR	Sell	0.01	42,787
VERIZON COMMUNICATION 4 MAR 16 2	BNP Paribas Paris	1,000,000	20/12/2027	USD	Sell	0.01	15,353
VOLKSWAGEN INTL FIN FL NOV 16 2	BNP Paribas Paris	1,000,000	20/12/2027	EUR	Sell	0.01	12,332
VOLKSWAGEN INTL FIN FL NOV 16 2	BNP Paribas Paris	1,000,000	20/12/2025	EUR	Sell	0.01	8,636
ITRAXX EUROPE SERIE 41 V1	Goldman Sachs Intl, Paris Branch	5,500,000	20/06/2029	EUR	Buy	0.01	(97,967)
							(18,859)

CANDRIAM BONDS Euro Corporate

Description / underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell Protection	Spread	Unrealised (in EUR)
ANHEUSER BUSCH 4 02062021	J.P. Morgan SE	5,000,000	20/12/2025	EUR	Sell	0.01	56,459
ASSICURAZ GENERALI 4.12 MAY 4 2	Citigroup Global Markets Europe AG	5,000,000	20/06/2029	EUR	Sell	0.01	(64,653)
ROYAL PHILIPS NV 0.50 1 MAY 22 2	BNP Paribas Paris	5,700,000	20/06/2029	EUR	Buy	0.01	(139,917)
STELLANTIS NV 5.25 15-23 15/04S	Morgan Stanley Bank AG	5,000,000	20/06/2026	EUR	Sell	0.05	440,367
TELEFONICA EMISIONES 1. JAN 17 2	Barclays Bank Ireland Plc	5,000,000	20/12/2028	EUR	Sell	0.01	77,530
ZURICH CIE ASS. 0 18122024	J.P. Morgan SE	5,000,000	20/12/2028	EUR	Sell	0.01	107,098
CREDIT AGRICOLE SA 3.87 APR 20 2	BNP Paribas Paris	4,000,000	20/12/2028	EUR	Sell	0.01	90,851
BOUYGUES 1.375 16-27 07/06A	BNP Paribas Paris	5,000,000	20/12/2028	EUR	Buy	0.01	(124,837)
COMPAGNIE DE SAINT-GO 1 AUG 10 2	Citigroup Global Markets Europe AG	4,600,000	20/06/2029	EUR	Buy	0.01	(94,721)
MEDIOBANCA DI C FL MAR 14 2	J.P. Morgan SE	4,500,000	20/06/2029	EUR	Buy	0.01	(67,920)
ING GROUP NV 1.125 18-25 14/02A	J.P. Morgan SE	5,000,000	20/06/2029	EUR	Sell	0.01	106,035
INTESA SANPAOLO FL.R FEB 20 2	Citigroup Global Markets Europe AG	3,750,000	20/06/2029	EUR	Buy	0.01	105,935
VOLVO TREASURY AB 1.62 MAY 26 2	BNP Paribas Paris	5,000,000	20/06/2029	EUR	Sell	0.01	108,164
ITR EUR SNR FINANCIAL S41 MKT	Citigroup Global Markets Europe AG	10,000,000	20/06/2029	EUR	Sell	0.01	127,829
ITR EUR SNR FINANCIAL S41 MKT	J.P. Morgan SE	10,000,000	20/06/2029	EUR	Sell	0.01	127,829
							856,049

CANDRIAM BONDS Euro Diversified

Description / underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell Protection	Spread	Unrealised (in EUR)
ITRAXX EUROPE SERIE 41 V1	Goldman Sachs Intl, Paris Branch	18,000,000	20/06/2029	EUR	Buy	0.01	(320,620)
							(320,620)



Notes to the financial statements - Schedule of derivative instruments

Credit Default Swaps (“CDS”) (Continued)

CANDRIAM BONDS Euro Short Term

Description / underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell Protection	Spread	Unrealised (in EUR)
BMW FINANCE NV 0.75 17 JUL 12 2	BNP Paribas Paris	5,000,000	20/12/2024	EUR	Sell	0.01	20,036
NESTLE HOLDING 0. 18072025	J.P. Morgan SE	4,000,000	20/12/2025	EUR	Sell	0.01	48,899
TELEFONICA EMISIONES 1. JAN 17 2	J.P. Morgan SE	2,500,000	20/12/2025	EUR	Sell	0.01	25,208
							94,143

CANDRIAM BONDS Total Return

Description / underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell Protection	Spread	Unrealised (in EUR)
ITRAXX XOVER S41 V1 MKT	BNP Paribas Paris	22,300,000	20/06/2029	EUR	Buy	0.05	(1,653,557)
CDX NA HY SERIE 42 V1	J.P. Morgan SE	32,000,000	20/06/2029	USD	Buy	0.05	(1,871,783)
ITR EUR SNR FINANCIAL S41 MKT	J.P. Morgan SE	50,000,000	20/06/2029	EUR	Buy	0.01	(639,147)
ITR EUR SNR FINANCIAL S41 MKT	BNP Paribas Paris	40,000,000	20/06/2029	EUR	Buy	0.01	(511,318)
							(4,675,805)

CANDRIAM BONDS Emerging Markets Corporate

Description / underlying	Counterparty	Notional	Maturity	Currency	Buy/Sell Protection	Spread	Unrealised (in USD)
CDX NA HY SERIE 42 V1	Barclays Bank Ireland Plc	3,500,000	20/06/2029	USD	Buy	0.05	(219,415)
							(219,415)

For the details about collateral, please refer to the Note 12 in the section “Other notes to the financial statements”.



Notes to the financial statements - Schedule of derivative instruments

Total Return Swaps ("TRS")

As at June 30, 2024, the following total return swaps were outstanding:

CANDRIAM BONDS Credit Alpha

Nominal	Currency	Maturity	Counterparty	Sub-fund pays	Sub-fund receives	Unrealised (in EUR)
10,000,000	USD	20/12/2024	Barclays Bank Ireland Plc	IBOXX LIQUID HIGH YIELD INDEX	USD SOFR COMPOUNDED	(31,171)
						(31,171)

CANDRIAM BONDS Credit Opportunities

Nominal	Currency	Maturity	Counterparty	Sub-fund pays	Sub-fund receives	Unrealised (in EUR)
111,000,000	EUR	20/12/2024	Goldman Sachs Intl, Paris Branch	IBX EUR LIQUID HIGH YIELD TRI	EUR EURIBOR 3 MONTHS	364,553
						364,553

CANDRIAM BONDS Euro High Yield

Nominal	Currency	Maturity	Counterparty	Sub-fund pays	Sub-fund receives	Unrealised (in EUR)
28,000,000	EUR	20/09/2024	Goldman Sachs Intl, Paris Branch	EUR EURIBOR 3 MONTHS	IBX EUR LIQUID HIGH YIELD TRI	69,057
28,100,000	EUR	20/09/2024	J.P. Morgan SE	EUR EURIBOR 3 MONTHS	IBX EUR LIQUID HIGH YIELD TRI	75,718
						144,775

CANDRIAM BONDS Total Return

Nominal	Currency	Maturity	Counterparty	Sub-fund pays	Sub-fund receives	Unrealised (in EUR)
5,000,000	EUR	15/06/2029	J.P. Morgan SE	CPTFEMU EURO EX TOBACCO 150629	0.02145	(10,694)
50,000,000	EUR	20/09/2024	J.P. Morgan SE	EUR EURIBOR 3 MONTHS	IBOXX EUR CORPORATES	23,307
						12,613

For the details about collateral, please refer to the Note 12 in the section "Other notes to the financial statements".



Notes to the financial statements - Schedule of derivative instruments

Interest Rate Swaps (“IRS”)

As at June 30, 2024, the following interest rate swaps were outstanding:

CANDRIAM BONDS Emerging Debt Local Currencies

Nominal	Currency	Maturity	Counterparty	Sub-fund pays	Sub-fund receives	Unrealised (in USD)
34,534,581	BRL	04/01/2027	J.P. Morgan SE	BRL MONEY MARKET CDI	12.671%	123,690
3,000,000,000	HUF	06/06/2028	J.P. Morgan SE	HUF BUBOR 6 MONTHS	8.590%	640,108
						763,798

CANDRIAM BONDS Global Inflation Short Duration

Nominal	Currency	Maturity	Counterparty	Sub-fund pays	Sub-fund receives	Unrealised (in EUR)
17,000,000	SEK	25/03/2034	BNP Paribas Paris	2.705%	SEK STIBOR 3 MONTHS	(13,108)
1,500,000	EUR	25/03/2034	BNP Paribas Paris	EUR EURIBOR 6 MONTHS	2.698%	(18,089)
3,100,000	USD	11/06/2029	J.P. Morgan SE	USD SOFR COMPOUNDED	4.188%	9,808
4,200,000	CAD	10/06/2029	J.P. Morgan SE	3.458%	CAD OVERNIGHT COMPOUNDED RATE	(3,813)
						(25,202)

CANDRIAM BONDS Total Return

Nominal	Currency	Maturity	Counterparty	Sub-fund pays	Sub-fund receives	Unrealised (in EUR)
48,912,053	BRL	04/01/2027	J.P. Morgan SE	BRL MONEY MARKET CDI	12.805%	197,515
48,271,658	BRL	04/01/2027	J.P. Morgan SE	BRL MONEY MARKET CDI	13.335%	313,550
42,000,000	EUR	07/03/2029	Goldman Sachs Intl, Paris Branch	2.747%	EUR EURIBOR 6 MONTHS	295,941
17,500,000	GBP	05/03/2034	J.P. Morgan SE	3.800%	GBP OVERNIGHT COMPOUNDED RATE	118,884
230,000,000	SEK	11/03/2029	Goldman Sachs Intl, Paris Branch	2.714%	SEK STIBOR 3 MONTHS	(80,823)
42,000,000	EUR	25/03/2029	J.P. Morgan SE	EUR EURIBOR 6 MONTHS	2.731%	(324,556)
490,000,000	SEK	25/03/2029	J.P. Morgan SE	2.724%	SEK STIBOR 3 MONTHS	(193,807)
29,300,000	USD	11/06/2029	Goldman Sachs Intl, Paris Branch	USD SOFR COMPOUNDED	4.188%	93,305
40,000,000	CAD	10/06/2029	Goldman Sachs Intl, Paris Branch	3.456%	CAD OVERNIGHT COMPOUNDED RATE	(33,860)
22,000,000	USD	10/06/2029	Goldman Sachs Intl, Paris Branch	USD SOFR COMPOUNDED	4.069%	(38,448)
3,500,000,000	JPY	23/05/2034	Goldman Sachs Intl, Paris Branch	1.026%	JPY OVERNIGHT COMPOUNDED RATE	47,277
3,500,000,000	JPY	27/05/2034	J.P. Morgan SE	1.033%	JPY OVERNIGHT COMPOUNDED RATE	35,740
50,000,000	EUR	07/06/2029	Goldman Sachs Intl, Paris Branch	2.875%	EUR EURIBOR 6 MONTHS	(51,602)
30,000,000	CAD	07/06/2029	Goldman Sachs Intl, Paris Branch	3.389%	CAD OVERNIGHT COMPOUNDED RATE	37,129
39,000,000	GBP	19/06/2029	J.P. Morgan SE	GBP OVERNIGHT COMPOUNDED RATE	3.913%	(160,811)
9,000,000	GBP	31/07/2054	Goldman Sachs Intl, Paris Branch	3.892%	GBP OVERNIGHT COMPOUNDED RATE	77,264
0	0	31/07/2054	J.P. Morgan SE	3.912%	GBP OVERNIGHT COMPOUNDED RATE	41,265
160,000,000	AUD	29/06/2028	Goldman Sachs Intl, Paris Branch	AUD BANK BILL 6 MONTHS	4.267%	32,765
175,000,000	NZD	02/07/2028	Goldman Sachs Intl, Paris Branch	4.075%	NZD BBR 3 MONTHS	(49,940)
						356,788

CANDRIAM BONDS Global Government

Nominal	Currency	Maturity	Counterparty	Sub-fund pays	Sub-fund receives	Unrealised (in EUR)
10,350,000	GBP	06/03/2029	BNP Paribas Paris	GBP OVERNIGHT COMPOUNDED RATE	3.985%	(22,715)
11,350,000	EUR	08/03/2029	BNP Paribas Paris	2.735%	EUR EURIBOR 6 MONTHS	85,356
						62,641

For the details about collateral, please refer to the Note 12 in the section “Other notes to the financial statements”.



Other notes to the financial statements

Note 1 - General Information

CANDRIAM BONDS (hereafter “the SICAV” or “the Fund”), is an investment company with variable capital in accordance with the part I of the law of December 17, 2010 concerning Undertakings for Collective Investment (“the Law”), as amended.

Its Articles of Incorporation were filed with the Register of Trade and Companies of Luxembourg at Luxembourg and were published in the “Mémorial, Recueil des Sociétés et Associations” dated August 24, 1989. They have been modified several times, in particular, for the last time on July 6, 2020. The corresponding modifications were published in the “Recueil Electronique des Sociétés et Associations” (“RESA”).

The SICAV is entered in the Luxembourg Trade and Companies Registry under the number B-30659.

The SICAV capital is at all times equal to its total net assets and is represented by fully paid up and undesignated shares at par value.

The SICAV is a multiple sub-fund fund, meaning that it is composed of several sub-funds each of which represents a specific collection of assets and liabilities and corresponds to a separate investment policy.

The structure of multiple sub-funds offers investors not only the advantage of being able to choose between different sub-funds but also of being able to switch between these sub-funds. In each sub-fund, the SICAV may issue shares in different classes, which vary in particular by having different fees and commissions or in terms of their distribution policy. The shares are only available in registered form.

The following sub-funds are currently available to investors:

<u>Subfunds</u>	<u>Reference currency</u>
CANDRIAM BONDS Capital Securities	EUR
CANDRIAM BONDS Convertible Defensive	EUR
CANDRIAM BONDS Credit Alpha	EUR
CANDRIAM BONDS Credit Opportunities	EUR
CANDRIAM BONDS Emerging Debt Local Currencies	USD
CANDRIAM BONDS Emerging Markets	USD
CANDRIAM BONDS Emerging Markets Corporate	USD
CANDRIAM BONDS Emerging Markets Total Return	USD
CANDRIAM BONDS Euro	EUR
CANDRIAM BONDS Euro Corporate	EUR
CANDRIAM BONDS Euro Diversified	EUR
CANDRIAM BONDS Euro Government	EUR
CANDRIAM BONDS Euro High Yield	EUR
CANDRIAM BONDS Euro Long Term	EUR
CANDRIAM BONDS Euro Short Term	EUR
CANDRIAM BONDS Floating Rate Notes	EUR
CANDRIAM BONDS Global Government	EUR
CANDRIAM BONDS Global High Yield	EUR
CANDRIAM BONDS Global Inflation Short Duration	EUR
CANDRIAM BONDS International	EUR
CANDRIAM BONDS Total Return	EUR

In March 2022, the share class PI (LU1838941703) of the sub-fund CANDRIAM BONDS Floating Rate Notes, reached the limits of its management capacity. As a result, the Board of Directors resolved, with effect as from June 01, 2022, to close the share class to new investors. The subscriptions submitted by the cut-off time of May 31, 2022 were the last subscriptions accepted.

The issued share classes are the following:

- The **BF** Class is reserved for Belgian-law feeder UCIs approved by the Management Company and managed by an entity of the Candriam group.
- The **Classique** Class is available to individuals and legal entities.
- The **CS** Class is available to individuals and legal entities without issue charges via distributors and/or intermediaries approved by the Management Company.
- The **I** Class is reserved exclusively for institutional investors.
- The **I2** Class is not subject to performance fees and is reserved exclusively for institutional investors.
- The **PI** Class is reserved for institutional investors which subscribe before the sub-fund has reached a critical size in terms of the assets under management. The minimum initial subscription is EUR 1,000,000 or the equivalent in foreign currencies for classes denominated in foreign currencies. This minimum may be changed at the discretion of the Board of Directors provided that shareholders are treated equally on the same Valuation Date. This class will remain open for subscription until one of the following events occurs: (i) the period fixed by the Board of Directors ends, (ii) the sub-fund reaches a critical size in terms of the assets under management, as defined by the Board of Directors, (iii) the Board of Directors decides to close this class to subscription on justifiable grounds. The Board of Directors may re-open this class of shares at its discretion and without the need to inform investors in advance.



Other notes to the financial statements

Note 1 - General Information (Continued)

- The **LOCK** Class (which may also be called "L class") is a share class which is associated with a mechanism that aims to limit the capital risk incurred. This mechanism is only offered by Belfius Banque S.A. (hereinafter "Belfius"), the sole authorised distributor of these shares. By investing in this class, investors accept that the shares are sold automatically when the net asset value reaches a set amount (activation price). Accordingly, whenever Belfius determines that the net asset value is equal to or less than the activation price, a redemption order is automatically generated and executed as soon as possible.
The sales order will be consolidated at the first cut-off (deadline for the reception of orders) following the calculation date of the net asset value that gave rise to the automatic activation of the redemption order.
- The **N** Class is reserved for distributors specially approved by the Management Company.
- The **R** Class is reserved for financial intermediaries (including distributors and platforms) which:
 - have different arrangements with their clients for the provision of investment services in connection with the sub-fund, and
 - as a result of their applicable laws and regulations or on the basis of agreements with their customers, are not entitled to accept and keep duties, fees and other monetary benefits from the Management Company in connection with the provision of the above-mentioned investment services.
- The **R2** Class is restricted to:
 - distributors and/or intermediaries approved by the Management Company who will not receive any form of remuneration for investments in this class from an entity of the Candriam group, if the final investments in the shares are made in the context of a mandate.
 - UCIs approved by the Management Company.
- The **S** Class is offered to institutional investors which have been individually approved by the Management Company, with a minimum initial subscription of EUR 25,000,000 (or, by decision of the Board of Directors, the equivalent amount in any other currency) or the equivalent amount in the relevant currency for classes denominated in other currencies. The Board of Directors may adjust this minimum at its discretion provided all shareholders are treated equally on a given valuation date.
- The **S2** Class is offered to institutional investors which have been individually approved by the Management Company, with a minimum initial subscription of EUR 100,000,000 (or, by decision of the Board of Directors, the equivalent amount in any other currency) or the equivalent amount in the relevant currency for classes denominated in other currencies. The Board of Directors may adjust this minimum at its discretion provided all shareholders are treated equally on a given valuation date.
- The **S3** Class is offered to institutional investors which have been individually approved by the Management Company, with a minimum initial subscription of EUR 175,000,000 (or, by decision of the Board of Directors, the equivalent amount in any other currency) or the equivalent amount in the relevant currency for classes denominated in other currencies. The Board of Directors may adjust this minimum at its discretion provided all shareholders are treated equally on a given valuation date.
- The **S4** Class is not subject to a performance fee and is reserved exclusively for institutional/professional investors, distributors and/or intermediaries who are approved by the Management Company, who invest through Spezialfonds and whose minimum initial subscription is EUR 75,000,000 or its equivalent in foreign currencies for those classes denominated in foreign currencies (this minimum amount may be changed at the discretion of the Board of Directors provided that equal treatment of shareholders is ensured for a given valuation date).
- The **SF** Class is reserved for feeder UCIs approved by the Management Company.
- The **V** Class is reserved solely for institutional investors with a minimum initial subscription of EUR 20,000,000 (or, by decision of the Board of Directors, the equivalent amount in any other currency) or the equivalent amount in the relevant currency for classes denominated in other currencies.
The Board of Directors may adjust this minimum at its discretion provided all shareholders are treated equally on a given valuation date.
- The **V2** Class is a share class with no performance fee and is restricted to institutional/professional investors, distributors and/or intermediaries approved by the Management Company, and whose initial minimum subscription is EUR 20,000,000 or the equivalent in foreign currencies for the classes denominated in foreign currencies (this amount can be reviewed at the directors' discretion; in this case, equal treatment of shareholders must be ensured on the same valuation day).
- The **Z** Class is reserved:
 - for institutional/professional investors approved by the Management Company. Since the portfolio management activity for this class is remunerated directly via the contract concluded with the investor, no portfolio management fee will be charged on the assets of this class.
 - for UCIs approved by the Management Company and managed by an entity of the Candriam Group.

The share in annual profit of holders of capitalisation shares is capitalized whereas distribution shares entitle their holders to receive a share in annual profit in the form of a cash dividend.

- Hedging against fluctuations in the reference currency: the aim of such hedging is to attenuate the effect of exchange-rate fluctuations between the reference currency of the sub-fund and the currency in which the share class is denominated. The aim of this type of hedging is to attain a performance (adjusted in particular for the interest-rate differential between the two currencies) that is reasonably comparable between the hedged class and the (equivalent) class denominated in the reference currency of the sub-fund. This type of hedging will be identified by the addition of the suffix H in the name of the class.
- Hedging against the exchange-rate exposure of the assets that make up the portfolio: the aim of such hedging is to attenuate the effect of exchange rate fluctuations between the currencies in which the sub-fund's assets are held and the currency in which the share class is denominated. This type of hedging will be identified by the addition of the suffix AH in the name of the class.



Other notes to the financial statements

Note 1 - General Information (Continued)

The shares issued are described in detail in the section “Statistics” of the various sub-funds.

In the frame of the Sustainable Finance Disclosure Regulation (SFDR), information on environmental and/or social characteristics and/or sustainable investments is available in the relevant annexes under the (unaudited) Sustainable Finance Disclosure Regulation section.

Note 2 - Principal accounting policies

The financial statements of the SICAV are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment. Some small discrepancies might appear in some totals or sub-totals in the financial statements due to rounding rules.

The net asset values used for the purpose of the financial statements are dated June 28, 2024.

The net asset values of the sub-funds have been calculated on July 1, 2024, on the basis of the last known prices at the time of the valuation.

a) Valuation of each sub-fund's portfolio

The valuation of any security admitted for trading to an official listing or any other normally operating regulated market which is recognised and open to the public is based on the last price known in Luxembourg on the valuation date or, if this stock is traded on several markets, on the last known price on the principal market on which it is traded. If the last known price is not representative, the valuation shall be based on the probable realisation value as estimated by the Board of Directors with prudence and good faith. Securities which are neither quoted nor traded on a stock market or any other normally operating regulated market which is recognised and open to the public shall be valued on the basis of the probable realisation value as estimated with due prudence and good faith. All other assets shall be valued by the directors on the basis of the probable realisation value which must be estimated in good faith and according to generally accepted principles and procedures.

Based on market circumstances due to the Russian invasion of Ukraine since 24 February 2022, the Board of directors and Management Company have decided and instructed to write down to zero all the local RUB-denominated Russian bonds held in the Portfolio of Investments. Fair valuation takes into consideration the sanctions regimes in place and their impact on the tradability and settlement of the concerned securities.

Here below the list of securities faired valued as of December 31, 2023, in CANDRIAM BONDS Emerging Debt Local Currencies:

Description	ISIN	Quantity
RUSSIA 7.65 19-30 10/04S	RU000A100A82	210,000,000
RUSSIA 7.00 13-23 16/08S	RU000A0JU4L3	25,000,000
RUSSIA 7.05 13-28 19/01S	RU000A0JTK38	180,000,000
RUSSIA 7.60 12-22 20/07S	RU000A0JSMA2	25,000,000

Some trades on such securities carried out before the invasion of Ukraine remains unsettled due to the closing of the market infrastructure occurred between the trade date and the settlement date of the concerned trades. As a consequence, the Board of directors and Management Company have decided and instructed to book a provision to offset the settlement amount of such trades. This provision takes into consideration the result of the imposition of sanctions, Russian government countermeasures and the impact that they have had on the trading and settlement for Russian securities and the current inability to settle such trades.

Here below the list of such trades as of June 30, 2024, in CANDRIAM BONDS Emerging Debt Local Currencies:

Description	Trade Date	Settlement Date	Type of operation	Quantity	Unit Price	Sale Amount (Gross)	Accrued Interest	Sale Amount (Net)
RUSSIA 7.4 19-24 17/07S	24/02/2022	25/02/2022	Sale	60,000,000	81.50	48,900,000	450,000	49,350,000
RUSSIA 7.70 17-33 23/03S	24/02/2022	25/02/2022	Sale	250,000,000	60.50	151,250,000	7,487,500	158,737,500

b) Net realised profits or losses on sales of investments

The realised profits or losses realised on sales of investments from each sub-fund are calculated based on the average cost of the investments sold.

c) Foreign currency translation

The values expressed in a currency other than the reference currency of each sub-fund are translated into that currency at the exchange rate prevailing at closing date.

Income and expenses in a currency other than the reference currency of each sub-fund are translated into that currency at the exchange rates prevailing at the transaction date.

The acquisition cost of securities in each sub-fund expressed in a currency other than the reference currency of the sub-fund is translated into that currency at the exchange rates prevailing at the day of purchase.



Other notes to the financial statements

Note 2 - Principal accounting policies (Continued)

Exchange rates used as at June 30, 2024:

1 EUR = 977.431479 ARS	1 EUR = 7.457450 DKK	1 EUR = 19.597450 MXN	1 EUR = 1.452500 SGD
1 EUR = 1.604800 AUD	1 EUR = 63.340500 DOP	1 EUR = 5.056000 MYR	1 EUR = 39.330550 THB
1 EUR = 5.952950 BRL	1 EUR = 0.847850 GBP	1 EUR = 11.411500 NOK	1 EUR = 35.135750 TRY
1 EUR = 1.466550 CAD	1 EUR = 8.367600 HKD	1 EUR = 1.758850 NZD	1 EUR = 43.459450 UAH
1 EUR = 0.963050 CHF	1 EUR = 394.925000 HUF	1 EUR = 4.105600 PEN	1 EUR = 1.071750 USD
1 EUR = 1011.651717 CLP	1 EUR = 17549.907000 IDR	1 EUR = 4.308500 PLN	1 EUR = 42.264500 UYU
1 EUR = 7.824650 CNH	1 EUR = 89.370550 INR	1 EUR = 4.977200 RON	1 EUR = 19.570150 ZAR
1 EUR = 4441.492889 COP	1 EUR = 167.369951 JMD	1 EUR = 92.438500 RUB	
1 EUR = 25.045500 CZK	1 EUR = 172.401700 JPY	1 EUR = 11.350000 SEK	

d) Combined financial statements of the SICAV

The combined statement of the SICAV's net assets and the combined statement of changes in net assets which are expressed in EUR are the sum of the statement of net assets, the statement of changes in net assets of each sub-fund converted into the currency of the SICAV using exchange rates prevailing at the closing date.

The investments made by certain sub-funds of the SICAV in other sub-funds of the SICAV have not been eliminated from the combined statement of net assets as of June 30, 2024. As of June 30, 2024, the total of intra-SICAV investments amounted to EUR 130,126,129.00. Therefore, the combined net assets at the closing date would amount to EUR 11,666,904,145.00 if these intra-SICAV investments were eliminated.

Sub-funds	Intra-SICAV Investments	Amount (EUR)
CANDRIAM BONDS Credit Opportunities	CANDRIAM BONDS CREDIT ALPHA Z C	5,833,233
CANDRIAM BONDS Emerging Markets	CANDRIAM BONDS EMERGING MARKETS CORPORATE Z C	19,715,792
CANDRIAM BONDS Emerging Markets	CANDRIAM BONDS EMERGING MARKETS TOTAL RETURN Z C	9,075,898
CANDRIAM BONDS Emerging Markets Total Return	CANDRIAM BONDS EMERGING MARKETS CORPORATE Z C	2,429,124
CANDRIAM BONDS Euro	CANDRIAM BONDS EURO LONG TERM Z C	3,983,485
CANDRIAM BONDS Euro	CANDRIAM BONDS FLOATING RATE NOTES I C	2,528,128
CANDRIAM BONDS Euro Corporate	CANDRIAM BONDS CAPITAL SECURITIES I C	25,585
CANDRIAM BONDS Euro Corporate	CANDRIAM BONDS CAPITAL SECURITIES Z C	11,377,440
CANDRIAM BONDS Euro Corporate	CANDRIAM BONDS TOTAL RETURN Z C	10,047,169
CANDRIAM BONDS Euro Diversified	CANDRIAM BONDS CAPITAL SECURITIES Z C	3,019,302
CANDRIAM BONDS Euro Diversified	CANDRIAM BONDS CREDIT ALPHA Z C	10,147,796
CANDRIAM BONDS Euro Diversified	CANDRIAM BONDS TOTAL RETURN Z C	7,274,700
CANDRIAM BONDS Euro High Yield	CANDRIAM BONDS CREDIT ALPHA Z C	21,838,757
CANDRIAM BONDS Euro Short Term	CANDRIAM BONDS FLOATING RATE NOTES I C	12,639,120
CANDRIAM BONDS International	CANDRIAM BONDS EMERGING MARKETS CORPORATE Z - EUR - H C	2,614,352
CANDRIAM BONDS International	CANDRIAM BONDS TOTAL RETURN Z C	2,020,750
CANDRIAM BONDS Total Return	CANDRIAM BONDS EMERGING MARKETS CORPORATE Z - EUR - H C	5,555,498

e) Valuation of options and futures

The valuation of options and futures admitted to an official listing or any other organised market is based on the last known price or, if the option is traded on more than one market, on the basis of the last known price in the market on which the contract was concluded by the SICAV. Options and futures that are not traded on a stock exchange or any other organised market will be valued at their probable market value estimated conservatively and in good faith. The market value of options is included in the statement of net assets under the heading "options (long position) / (short position) at market value".

The realised gains / (losses) and change in unrealised appreciation / depreciation on options are disclosed in the statement of changes in net assets respectively under the headings "Net realised gain / (loss) on options" and "Change in net unrealised appreciation / depreciation on options". The unrealised appreciation / (depreciation) on future contracts is disclosed in the statement of net assets under "Net unrealised appreciation / (depreciation) on futures". Changes in the market value of open future contracts are recorded as unrealised appreciation / (depreciation) in the statement of changes in net assets under "Change in net unrealised appreciation / depreciation on futures". Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of changes in net assets under "Net realised gain / (loss) on futures".

For the details of outstanding options or financial futures, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

f) Valuation of forward foreign exchange contracts

The forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the closing date and applicable to the remaining period until the expiration date. The unrealised appreciation / (depreciation) on forward foreign exchange contracts is disclosed in the statement of net assets under "Net unrealised appreciation / (depreciation) on forward foreign exchange contracts".

Realised gains / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on forward foreign exchanges contracts" and "Change in net unrealised appreciation / depreciation on forward foreign exchange contracts".

For the details of outstanding forward foreign exchange contracts, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".



Other notes to the financial statements

Note 2 - Principal accounting policies (Continued)

g) Valuation of Non-Deliverable Forwards contracts ("NDF")

Non-Deliverable Forwards are short-term forward contracts on thinly traded or non-convertible foreign currencies. Those contracts are valued on the basis of forward exchange rates prevailing at the closing date and applicable to the remaining period until the expiration date. The unrealised profits or losses resulting from NDF are included in the statement of net assets under the heading "Net unrealised appreciation / (depreciation) on forward foreign exchange contracts".

The NDF are normally quoted and settled in USD. Realised gains / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on forward foreign exchanges contracts" and "Change in net unrealised appreciation / depreciation on forward foreign exchange contracts".

For the details of outstanding Non-Deliverable Forwards, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

h) Valuation of Contracts for difference ("CFD")

Contracts for difference are valued at fair value based respectively on the last known spread curve, rates curve and last known closing price of the underlying asset.

The unrealised appreciation / (depreciation) on CFD is disclosed in the statement of net assets under "Net unrealised appreciation / (depreciation) on CFD". Realised gains / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on CFD" and "Change in net unrealised appreciation / depreciation on CFD". Interest received and paid on CFD are included in the statement of changes in net assets respectively under "Interest received on CFD" and "Interest paid on CFD".

For the details of outstanding CFD contracts, if any, please refer to the section "Notes to the report - Schedule of derivative instruments".

i) Valuation of Credit Default Swaps contracts ("CDS")

The value of a credit default swap is determined by a comparison between the discounted future flows on the value of the annual premium paid by the protection buyer, and the current value of the expected losses on the reference asset if credit events specified in the swap contract should occur. The unrealised profits or losses resulting from credit default swaps are included in the statement of net assets under the heading "Net unrealised appreciation / (depreciation) on swaps".

Realised profits / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on swaps" and "Change in net unrealised appreciation / depreciation on swaps". Interest received and paid on CDS are included in the statement of changes in net assets respectively under "Interest received on swaps" and "Interest paid on swaps".

For the details of outstanding credit default swaps, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

j) Valuation of Total Return Swaps contracts ("TRS")

Total-return swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The unrealised profits or losses resulting from total-return swaps are included in the statement of net assets under the heading "Net unrealised appreciation / (depreciation) on swaps".

Realised profits / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on swaps" and "Change in net unrealised appreciation / depreciation on swaps". Interest received and paid on TRS are included in the statement of changes in net assets respectively under "Interest received on swaps" and "Interest paid on swaps".

For the details of outstanding total return swaps, if any, please refer to the section "Notes to the financial statements – Schedule of derivative instruments".

k) Valuation of Interest Rate Swaps contracts ("IRS")

Interest-rate swaps are valued at their fair value. The unrealized profits or losses resulting from interest-rate swaps are included in the statement of net assets under the heading "Net unrealized appreciation / (depreciation) on swaps".

Realised profits / (losses) and change in unrealised appreciation / depreciation resulting there from are included in the statement of changes in net assets respectively under "Net realised gain / (loss) on swaps" and "Change in net unrealised appreciation / depreciation on swaps". Interest received and paid on IRS are included in the statement of changes in net assets respectively under "Interest received on swaps" and "Interest paid on swaps".

For the details of outstanding Interest rate swaps, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".



Other notes to the financial statements

Note 2 - Principal accounting policies (Continued)

l) Repurchase agreements

A reverse repurchase agreement is an agreement by which, in exchange for an amount of cash, the SICAV receives (purchases) transferable securities from a counterparty which agrees to repurchase them at a price and a term specified between the two parties when the agreement is concluded. A reverse repurchase agreement is similar in its effects to a loan granted by the SICAV to the counterparty, the loan being secured by transferable securities.

The SICAV accounts for reverse repurchase agreements as if it were a loan and shows them in the Statement of net assets under the heading "Receivable on reverse repurchase agreements / Payable on reverse repurchase agreements". Any interest receivable/payable (in the event of a negative interest rate) on this transaction is accounted for under other assets/other liabilities in the Statement of net assets. A reverse repurchase agreement is generally only of short duration and is not transferable. The SICAV values this type of agreement at cost, which, when combined with accrued interest, provides an approximation of the value at which the securities will be repurchased by the counterparty. The interest received or paid (in the event of negative interest rates) is recorded in the Statement of changes in net assets under the heading "Interest on reverse repurchase agreements".

m) Transaction costs

For the period ended June 30, 2024, the SICAV incurred transaction costs and broker's charges related to the purchase and sale of transferable securities, money market instruments, other eligible assets and derivatives instruments. Those charges are disclosed in the statement of changes in net assets under the heading "Transaction costs".

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

n) Income

Interest income is accrued pursuant to the terms of the underlying investment. Income is recorded net of respective withholding taxes, if any. Dividends are recognised on ex-date.

o) Abbreviations used in investment portfolios

A: Annual
FL.R: Floating Rate Notes
Q: Quarterly
S: Semi-Annual
XX: Perpetual Bonds
ZCP or U: Zero Coupon

Note 3 - Management fees

Candriam, a partnership limited by shares under Luxembourg law whose registered office is located at SERENITY - Bloc B, 19-21, Route d'Arlon, L-8009 Strassen, has been appointed Management Company. An agreement to that effect was entered into for an unlimited term. Either party is entitled to terminate the agreement at any time by registered letter (with signed receipt requested) sent to the other party, subject to 90 days' notice.

Candriam is a subsidiary of Candriam Group, an entity of the New York Life Insurance Company group. It is authorised as a Management Company of Chapter 15 of the law of December 17, 2010, concerning UCITS and is authorised to exercise the activities of collective portfolio management, investment portfolio management and to provide investment advisory services.

The Management Company is vested with the widest powers to carry out all actions relating to the management and administration of the SICAV within the scope of this purpose, in accordance with its articles of association. It is responsible for the portfolio management activities, administration activities (Administrative Agent, Transfer Agent (including the Register holding business)) and marketing activities (distribution).

The portfolio management function is performed directly by Candriam and/or by one or more of its branches : Candriam – Belgian Branch, Candriam - Succursale française, Candriam - UK Establishment.

The Management Company receives management fees as payment for its services, expressed as an annual percentage of the average net asset value. These fees are payable by the SICAV at the end of each month.



Other notes to the financial statements

Note 3 - Management fees (Continued)

The rates applicable as at June 30, 2024 are as follows:

Sub-funds	Share class	Share type	ISIN	Management fee	
CANDRIAM BONDS Capital Securities	C	Capitalisation	LU1616742737	1.00%	
	I	Capitalisation	LU1616743388	0.40%	
	R	Capitalisation	LU1616743545	0.50%	
	Z	Capitalisation	LU1616743974	0.00%	
CANDRIAM BONDS Convertible Defensive	C	Capitalisation	LU0459959929	0.75%	
	C	Distribution	LU0459960000	0.75%	
	I	Capitalisation	LU0459960182	0.35%	
	R	Capitalisation	LU2385346742	0.45%	
	R2	Capitalisation	LU1410483926	0.30%	
	R2	Distribution	LU1410484064	0.30%	
CANDRIAM BONDS Credit Alpha	Z	Capitalisation	LU0459960349	0.00%	
	C	Capitalisation	LU2098772366	1.00%	
	I	Capitalisation	LU2098772523	0.55%	
	I - USD - Unhedged	Capitalisation	LU2098773091	0.55%	
	N	Capitalisation	LU2098773174	1.40%	
	PI	Capitalisation	LU2098773257	0.35%	
	PI - USD - Hedged	Capitalisation	LU2837883938	0.35%	
	R	Capitalisation	LU2098773331	0.55%	
	S	Capitalisation	LU2098774065	0.04%	
	V	Capitalisation	LU2098774149	0.45%	
CANDRIAM BONDS Credit Opportunities	Z	Capitalisation	LU2098774222	0.00%	
	C	Capitalisation	LU0151324422	1.00%	
	C	Distribution	LU0151324851	1.00%	
	C - USD - Hedged	Capitalisation	LU1375972251	1.00%	
	C (q)	Distribution	LU1269889157	1.00%	
	I	Capitalisation	LU0151325312	0.50%	
	I - USD - Hedged	Capitalisation	LU1375972335	0.50%	
	I (q)	Distribution	LU1269889314	0.50%	
	N	Capitalisation	LU0151324935	1.60%	
	R	Capitalisation	LU1120697633	0.50%	
	R - CHF - Hedged	Capitalisation	LU1184245659	0.50%	
	R - GBP - Unhedged	Capitalisation	LU1184245493	0.50%	
	R2	Capitalisation	LU1410484494	0.40%	
	R2	Distribution	LU1410484577	0.40%	
	S	Capitalisation	LU0151333506	0.25%	
	V	Capitalisation	LU2470988283	0.45%	
	Z	Capitalisation	LU0252969745	0.00%	
CANDRIAM BONDS Emerging Debt Local Currencies	C	Capitalisation	LU0616945522	1.10%	
	C	Distribution	LU0616945795	1.10%	
	C - EUR - Unhedged	Capitalisation	LU0616945282	1.10%	
	C - EUR - Unhedged	Distribution	LU0616945449	1.10%	
	C (q)	Distribution	LU1269889405	1.10%	
	I	Capitalisation	LU0616946090	0.55%	
	I - EUR - Hedged	Capitalisation	LU1258426821	0.55%	
	I - EUR - Unhedged	Capitalisation	LU0616945878	0.55%	
	N - EUR - Unhedged	Capitalisation	LU0616946256	1.60%	
	R	Capitalisation	LU0942152934	0.65%	
	R - EUR - Unhedged	Capitalisation	LU1184246038	0.65%	
	R - GBP - Unhedged	Capitalisation	LU1184246202	0.65%	
	R2	Distribution	LU1410485038	0.25%	
	R2 - EUR - Unhedged	Distribution	LU1410485202	0.25%	
	V	Capitalisation	LU0616946504	0.30%	
	Z	Capitalisation	LU0616946769	0.00%	
	Z - EUR - Unhedged	Capitalisation	LU0616946686	0.00%	
	CANDRIAM BONDS Emerging Markets	C	Capitalisation	LU0083568666	1.10%
		C	Distribution	LU0083569045	1.10%
C - EUR - Hedged		Capitalisation	LU0594539719	1.10%	
C (q)		Distribution	LU1269889587	1.10%	
I		Capitalisation	LU0144746764	0.55%	
I		Distribution	LU1184247275	0.55%	
I - EUR - Hedged		Capitalisation	LU0594539982	0.55%	
I - EUR - Unhedged		Capitalisation	LU1184247432	0.55%	
I - GBP - Unhedged		Capitalisation	LU1120698953	0.65%	
I (q) - EUR - Hedged		Distribution	LU1490969497	0.55%	
I (q) - GBP - Hedged		Distribution	LU1410492919	0.65%	
L		Capitalisation	LU0574791835	1.00%	
N		Capitalisation	LU0144751251	1.60%	
R		Capitalisation	LU0942153155	0.70%	
R - EUR - Unhedged		Capitalisation	LU1184246624	0.70%	
R - GBP - Hedged		Capitalisation	LU1184246970	0.70%	
R (q)		Distribution	LU2178471681	0.70%	
R2		Distribution	LU1410485970	0.25%	
R2 - EUR - Hedged		Capitalisation	LU1410486192	0.25%	
V - EUR - Hedged		Capitalisation	LU0616945100	0.30%	
V - EUR - Unhedged		Capitalisation	LU0891848607	0.30%	
V2		Capitalisation	LU1410485624	0.43%	



Other notes to the financial statements

Note 3 - Management fees (Continued)

Sub-funds	Share class	Share type	ISIN	Management fee
CANDRIAM BONDS Emerging Markets (continued)	V2 - GBP - Unhedged	Capitalisation	LU1708110207	0.43%
	V2 (q) - GBP - Hedged	Distribution	LU1708110462	0.43%
	Z	Capitalisation	LU0252942387	0.00%
	Z	Distribution	LU1410485467	0.00%
	Z - EUR - Hedged	Capitalisation	LU1582239619	0.00%
CANDRIAM BONDS Emerging Markets Corporate	C	Capitalisation	LU2026166749	1.20%
	C	Distribution	LU2026166822	1.20%
	I	Capitalisation	LU2026167127	0.55%
	I2	Capitalisation	LU2026167556	0.65%
	N - EUR - Hedged	Capitalisation	LU2026167630	1.80%
	R	Capitalisation	LU2026167804	0.65%
	R - GBP - Hedged	Capitalisation	LU2026168109	0.65%
	R2	Distribution	LU2092203855	0.30%
	Z	Capitalisation	LU2026170006	0.00%
	Z - EUR - Hedged	Capitalisation	LU2178471848	0.00%
	CANDRIAM BONDS Emerging Markets Total Return	C	Capitalisation	LU1708105629
I		Capitalisation	LU1708106601	0.45%
R		Capitalisation	LU1708107831	0.55%
Z		Capitalisation	LU1708109290	0.00%
CANDRIAM BONDS Euro	C	Capitalisation	LU0011975413	0.60%
	C	Distribution	LU0011975330	0.60%
	I	Capitalisation	LU0144743829	0.20%
	R	Capitalisation	LU0942153239	0.35%
	V	Capitalisation	LU0391256418	0.15%
	Z	Capitalisation	LU0252943781	0.00%
	Z	Distribution	LU1410486275	0.00%
CANDRIAM BONDS Euro Corporate	C	Capitalisation	LU0237839757	0.75%
	C	Distribution	LU0237840094	0.75%
	I	Capitalisation	LU0237841142	0.30%
	N	Capitalisation	LU0237840680	1.00%
	R	Capitalisation	LU0942153403	0.40%
	Z	Capitalisation	LU0252947006	0.00%
	Z	Distribution	LU1410487083	0.00%
CANDRIAM BONDS Euro Diversified	C	Capitalisation	LU0093577855	0.60%
	C	Distribution	LU0093578077	0.60%
	I	Capitalisation	LU0144744124	0.20%
	Z	Capitalisation	LU0252961767	0.00%
CANDRIAM BONDS Euro Government	C	Capitalisation	LU0157930404	0.60%
	C	Distribution	LU0157930313	0.60%
	I	Capitalisation	LU0156671926	0.20%
	N	Capitalisation	LU0156671843	0.80%
	R	Capitalisation	LU1269889744	0.30%
	Z	Capitalisation	LU0252949713	0.00%
	Z	Distribution	LU1410487836	0.00%
	CANDRIAM BONDS Euro High Yield	C	Capitalisation	LU0012119607
C		Distribution	LU0012119789	1.20%
C - USD - Hedged		Capitalisation	LU1258428280	1.20%
C (q)		Distribution	LU1269890163	1.20%
I		Capitalisation	LU0144746509	0.60%
I		Distribution	LU1258427985	0.60%
I - GBP - Unhedged		Capitalisation	LU1184247861	0.60%
I - USD - Hedged		Capitalisation	LU1375972509	0.60%
I2		Distribution	LU2026170345	0.75%
L		Capitalisation	LU0574792569	1.10%
N		Capitalisation	LU0144751095	1.50%
R		Capitalisation	LU0942153742	0.70%
R - CHF - Hedged		Capitalisation	LU1258428017	0.70%
R - GBP - Unhedged		Capitalisation	LU1184247606	0.70%
R (q)		Distribution	LU1375972848	0.70%
R (q) - GBP - Hedged		Distribution	LU1375972921	0.70%
R2		Distribution	LU1410488560	0.25%
S		Capitalisation	LU1432307756	0.35%
S - CHF - Hedged		Capitalisation	LU2130893154	0.35%
S - GBP - Hedged		Capitalisation	LU2130893238	0.35%
S - USD - Hedged		Capitalisation	LU2130892933	0.35%
S (s)		Distribution	LU1010337324	0.35%
S2		Capitalisation	LU1633811333	0.26%
S4		Capitalisation	LU1410488305	0.33%
V		Capitalisation	LU0891843558	0.30%
V		Distribution	LU2592305275	0.30%
V - CHF - Hedged		Capitalisation	LU2800013174	0.30%
V - USD - Hedged		Capitalisation	LU1375972681	0.30%
Z		Capitalisation	LU0252971055	0.00%
CANDRIAM BONDS Euro Long Term		C	Capitalisation	LU0077500055
	C	Distribution	LU0108056432	0.60%
	I	Capitalisation	LU0144745956	0.20%
	Z	Capitalisation	LU0252963110	0.00%



Other notes to the financial statements

Note 3 - Management fees (Continued)

Sub-funds	Share class	Share type	ISIN	Management fee
CANDRIAM BONDS Euro Short Term	C	Capitalisation	LU0157929810	0.40%
	C	Distribution	LU0157929737	0.40%
	I	Capitalisation	LU0156671504	0.20%
	N	Capitalisation	LU0156671413	0.80%
	R	Capitalisation	LU1269890593	0.30%
	S	Capitalisation	LU1184248083	0.12%
	Z	Capitalisation	LU0252964431	0.00%
CANDRIAM BONDS Floating Rate Notes	BF	Capitalisation	LU2178471418	0.00%
	C	Capitalisation	LU1838941372	0.40%
	C	Distribution	LU1838941455	0.40%
	C - SEK - Hedged	Capitalisation	LU2512025599	0.40%
	I	Capitalisation	LU2756974783	0.10%
	I2	Capitalisation	LU1838941539	0.20%
	PI	Capitalisation	LU1838941703	0.08%
	R	Capitalisation	LU1838941612	0.20%
	R2	Distribution	LU2240495791	0.08%
	V2	Capitalisation	LU1838941885	0.15%
	Z	Capitalisation	LU1838941968	0.00%
CANDRIAM BONDS Global Government	C	Capitalisation	LU0157931550	0.60%
	C	Distribution	LU0157931394	0.60%
	C (AH)	Capitalisation	LU2629011144	0.60%
	I	Capitalisation	LU0156673039	0.30%
	I - EUR - Asset Hedged	Capitalisation	LU0391256509	0.30%
	R	Capitalisation	LU2043253751	0.30%
	Z	Capitalisation	LU0252978738	0.00%
CANDRIAM BONDS Global High Yield	C	Capitalisation	LU0170291933	1.20%
	C	Distribution	LU0170293392	1.20%
	C - USD - Hedged	Capitalisation	LU2637814901	1.20%
	C (q)	Distribution	LU1269891567	1.20%
	I	Capitalisation	LU0170293806	0.55%
	I - USD - Hedged	Capitalisation	LU1599350359	0.55%
	I2	Capitalisation	LU2026170428	0.70%
	I2 - USD - Hedged	Capitalisation	LU2800012952	0.70%
	N	Capitalisation	LU0170293632	1.60%
	R	Capitalisation	LU1269891641	0.70%
	R (q)	Distribution	LU1375973069	0.70%
	R (q) - GBP - Hedged	Distribution	LU1375973143	0.70%
	R (q) - GBP - Unhedged	Distribution	LU1375973226	0.70%
	R2	Distribution	LU1410490038	0.25%
	S	Capitalisation	LU1797525737	0.32%
	S - USD - Unhedged	Capitalisation	LU1184248240	0.32%
	SH - GBP - Hedged	Capitalisation	LU1582239536	0.32%
	S-USD-Hedged	Capitalisation	LU2620728431	0.32%
	V	Capitalisation	LU0891839952	0.30%
	V	Distribution	LU2404725389	0.30%
V2	Capitalisation	LU1410490384	0.42%	
Z	Capitalisation	LU0252968697	0.00%	
CANDRIAM BONDS Global Inflation Short Duration	C	Capitalisation	LU0165520114	0.60%
	C	Distribution	LU0165520973	0.60%
	I	Capitalisation	LU0165522086	0.30%
	R	Capitalisation	LU0942153825	0.30%
	R2	Capitalisation	LU1410488990	0.15%
	R2	Distribution	LU1410489022	0.15%
	Z	Capitalisation	LU0252962658	0.00%
CANDRIAM BONDS International	C	Capitalisation	LU0012119433	0.70%
	C	Distribution	LU0012119516	0.70%
	I	Capitalisation	LU0144746335	0.30%
	R	Capitalisation	LU1269891724	0.40%
	Z	Capitalisation	LU0252972020	0.00%
CANDRIAM BONDS Total Return	C	Capitalisation	LU0252128276	0.85%
	C	Distribution	LU0252129167	0.85%
	C - USD - Hedged	Capitalisation	LU1184248596	0.85%
	C (q)	Distribution	LU1269892029	0.85%
	I	Capitalisation	LU0252132039	0.50%
	I	Distribution	LU1120698102	0.50%
	I - GBP - Hedged	Capitalisation	LU1184249305	0.40%
	I - USD - Hedged	Capitalisation	LU1184249644	0.50%
	N	Capitalisation	LU0252131148	1.20%
	R	Capitalisation	LU1184248752	0.40%
	R2	Distribution	LU1410491861	0.19%
	S	Capitalisation	LU1511858513	0.25%
	S	Distribution	LU1511858430	0.40%
	S - GBP - Hedged	Capitalisation	LU1582239882	0.40%
	V	Capitalisation	LU1269892375	0.30%
	Z	Capitalisation	LU0252136964	0.00%
	Z - USD - Hedged	Capitalisation	LU1546486744	0.00%

Rates of the specific distribution fee for the L share classes (capitalisation):



Other notes to the financial statements

Note 3 - Management fees (Continued)

Sub-funds	Share class	Share type	ISIN	Annual rate
CANDRIAM BONDS Emerging Markets	L	Capitalisation	LU0574791835	0.07%
CANDRIAM BONDS Euro High Yield	L	Capitalisation	LU0574792569	0.05%

The table hereafter reflects the maximum Management fee's annual rate applied to UCITS invested into by CANDRIAM BONDS different sub-funds as at June 30, 2024.

Target fund	Maximum rate
CANDRIAM BONDS CAPITAL SECURITIES I C	0.60%
CANDRIAM BONDS CAPITAL SECURITIES Z C	0.00%
CANDRIAM BONDS CREDIT ALPHA Z C	0.00%
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z - EUR - H C	0.00%
CANDRIAM BONDS EMERGING MARKETS CORPORATE Z C	0.00%
CANDRIAM BONDS EMERGING MARKETS TOTAL RETURN Z C	0.00%
CANDRIAM BONDS EURO LONG TERM Z C	0.00%
CANDRIAM BONDS FLOATING RATE NOTES I C	0.25%
CANDRIAM BONDS TOTAL RETURN Z C	0.00%
CANDRIAM LONG SHORT CREDIT R C	0.70%
CANDRIAM LONG SHORT CREDIT Z EUR C	0.20%
CANDRIAM MONÉTAIRE SICAV V C	0.15%
CANDRIAM MONÉTAIRE SICAV Z C	0.15%
CANDRIAM MONEY MARKET EURO Z C	0.00%
CANDRIAM SUSTAINABLE BOND EMERGING MARKETS I C	0.65%
CANDRIAM SUSTAINABLE BOND EURO Z C	0.00%
CANDRIAM SUSTAINABLE BOND GLOBAL CONVERTIBLE Z C	0.20%
CANDRIAM SUSTAINABLE BOND GLOBAL R - EUR - A C	0.40%
CANDRIAM SUSTAINABLE BOND IMPACT Z C	0.00%
CLEOME INDEX EURO LONG TERM BONDS I C	0.15%
CLEOME INDEX EURO LONG TERM BONDS Z C	0.00%
CLEOME INDEX EURO SHORT TERM BONDS Z C	0.00%

Note 4 - Operating and Administrative Expenses

The SICAV bears the current operating and administrative expenses incurred to cover all the overheads and variable expenses, the charges, fees and other expenses, as defined below ("Operating and Administrative Expenses").

The Operating and Administrative Expenses cover, but are not limited to, the following expenses:

a) the expenditures incurred directly by the SICAV, including, inter alia, the Depositary Bank's fees and charges, the fees and expenses of the approved independent auditors, the cost of share class hedging, including that invoiced by the Management Company, the fees paid to the Directors and the reasonable expenses and outlays incurred by or for the Directors;

b) a "service fee" paid to the Management Company and including the remaining sum of the Operating and Administrative Expenses after deduction of the expenses detailed in section (a) above, that is, inter alia, the fees and expenses of the Domiciliary Agent, the Administrative Agent, the Transfer Agent and Registrar Holding and the Principal Paying Agent, the costs related to registration and maintenance of the registration in all the jurisdictions (such as the fees charged by the supervisory authorities concerned, the translation expenses and the remuneration of the Representatives abroad and the local paying agents), the stock exchange registration and renewal expenses, the cost of publishing the share prices, the postal and telecommunication charges, preparation cost, printing, translating and distributing the prospectuses, key investor information documents, notices to shareholders, financial reports or of any other document intended for the shareholders, the legal fees and expenses, the charges and expenses related to the taking out of any subscription/licence or any other use of fee-paying information or data, the expenses incurred by the use of a registered trademark by the SICAV, the expenses and fees payable to the Management Company and/or its delegates and/or to any other agent appointed by the SICAV itself and/or to the independent experts, excluding Management fees.

The Operating and Administrative Expenses are expressed as an annual percentage of the average net asset value of each share class and are payable monthly.

At the end of a given period, if the actual charges and expenses were to be higher than the percentage of Operating and Administrative Expenses set for a share class, then the Management Company would pay for the difference itself. Conversely, if the actual charges and expenses were to turn out to be lower than the percentage of Operating and Administrative Expenses set for a share class, then the Management Company would retain the difference.

The Management Company shall be entitled to instruct the SICAV to proceed to settle all or part of the expenses as listed above directly from its assets.

In such a case, the amount of the Operating and Administrative Expenses would be reduced accordingly.

The maximum rates applicable as at June 30, 2024 are as follows:

Sub-funds	Share class	Share type	ISIN	Maximum rate
CANDRIAM BONDS Capital Securities	C	Capitalisation	LU1616742737	0.35%
	I	Capitalisation	LU1616743388	0.28%
	R	Capitalisation	LU1616743545	0.35%
	Z	Capitalisation	LU1616743974	0.28%



Other notes to the financial statements

Note 4 - Operating and Administrative Expenses (Continued)

Sub-funds	Share class	Share type	ISIN	Maximum rate	
CANDRIAM BONDS Convertible Defensive	C	Distribution	LU0459960000	0.29%	
	C	Capitalisation	LU0459959929	0.29%	
	I	Capitalisation	LU0459960182	0.23%	
	R	Capitalisation	LU2385346742	0.29%	
	R2	Distribution	LU1410484064	0.29%	
	R2	Capitalisation	LU1410483926	0.29%	
	Z	Capitalisation	LU0459960349	0.23%	
CANDRIAM BONDS Credit Alpha	C	Capitalisation	LU2098772366	0.33%	
	I	Capitalisation	LU2098772523	0.25%	
	I - USD - Unhedged	Capitalisation	LU2098773091	0.25%	
	N	Capitalisation	LU2098773174	0.33%	
	PI	Capitalisation	LU2098773257	0.25%	
	R	Capitalisation	LU2098773331	0.33%	
	S	Capitalisation	LU2098774065	0.25%	
	V	Capitalisation	LU2098774149	0.25%	
	Z	Capitalisation	LU2098774222	0.25%	
	PI - USD - Hedged	Capitalisation	LU2837883938	0.25%	
CANDRIAM BONDS Credit Opportunities	C	Distribution	LU0151324851	0.33%	
	C	Capitalisation	LU0151324422	0.33%	
	C - USD - Hedged	Capitalisation	LU1375972251	0.33%	
	C (q)	Distribution	LU1269889157	0.33%	
	I	Capitalisation	LU0151325312	0.25%	
	I - USD - Hedged	Capitalisation	LU1375972335	0.25%	
	I (q)	Distribution	LU1269889314	0.25%	
	N	Capitalisation	LU0151324935	0.33%	
	R	Capitalisation	LU1120697633	0.33%	
	R - CHF - Hedged	Capitalisation	LU1184245659	0.33%	
	R - GBP - Unhedged	Capitalisation	LU1184245493	0.33%	
	R2	Distribution	LU1410484577	0.33%	
	R2	Capitalisation	LU1410484494	0.33%	
	S	Capitalisation	LU0151333506	0.25%	
	V	Capitalisation	LU2470988283	0.25%	
	Z	Capitalisation	LU0252969745	0.25%	
	CANDRIAM BONDS Emerging Debt Local Currencies	C	Distribution	LU0616945795	0.35%
C		Capitalisation	LU0616945522	0.35%	
C - EUR - Unhedged		Distribution	LU0616945449	0.35%	
C - EUR - Unhedged		Capitalisation	LU0616945282	0.35%	
C (q)		Distribution	LU1269889405	0.35%	
I		Capitalisation	LU0616946090	0.28%	
I - EUR - Hedged		Capitalisation	LU1258426821	0.28%	
I - EUR - Unhedged		Capitalisation	LU0616945878	0.28%	
N - EUR - Unhedged		Capitalisation	LU0616946256	0.35%	
R		Capitalisation	LU0942152934	0.35%	
R - EUR - Unhedged		Capitalisation	LU1184246038	0.35%	
R - GBP - Unhedged		Capitalisation	LU1184246202	0.35%	
R2		Distribution	LU1410485038	0.35%	
R2 - EUR - Unhedged		Distribution	LU1410485202	0.35%	
V		Capitalisation	LU0616946504	0.28%	
Z		Capitalisation	LU0616946769	0.28%	
Z - EUR - Unhedged		Capitalisation	LU0616946686	0.28%	
CANDRIAM BONDS Emerging Markets		C	Distribution	LU0083569045	0.35%
		C	Capitalisation	LU0083568666	0.35%
	C - EUR - Hedged	Capitalisation	LU0594539719	0.35%	
	C (q)	Distribution	LU1269889587	0.35%	
	I	Distribution	LU1184247275	0.28%	
	I	Capitalisation	LU0144746764	0.28%	
	I - EUR - Hedged	Capitalisation	LU0594539982	0.28%	
	I - EUR - Unhedged	Capitalisation	LU1184247432	0.28%	
	I - GBP - Unhedged	Capitalisation	LU1120698953	0.28%	
	I (q) - EUR - Hedged	Distribution	LU1490969497	0.28%	
	I (q) - GBP - Hedged	Distribution	LU1410492919	0.28%	
	L	Capitalisation	LU0574791835	0.35%	
	N	Capitalisation	LU0144751251	0.35%	
	R	Capitalisation	LU0942153155	0.35%	
	R - EUR - Unhedged	Capitalisation	LU1184246624	0.35%	
	R - GBP - Hedged	Capitalisation	LU1184246970	0.35%	
	R (q)	Distribution	LU2178471681	0.35%	
	R2	Distribution	LU1410485970	0.35%	
	R2 - EUR - Hedged	Capitalisation	LU1410486192	0.35%	
	V - EUR - Hedged	Capitalisation	LU0616945100	0.28%	
	V - EUR - Unhedged	Capitalisation	LU0891848607	0.28%	
	V2	Capitalisation	LU1410485624	0.28%	
	V2 - GBP - Unhedged	Capitalisation	LU1708110207	0.28%	
	V2 (q) - GBP - Hedged	Distribution	LU1708110462	0.28%	
	Z	Distribution	LU1410485467	0.28%	
	Z	Capitalisation	LU0252942387	0.28%	
	Z - EUR - Hedged	Capitalisation	LU1582239619	0.28%	
CANDRIAM BONDS Emerging Markets Corporate	C	Distribution	LU2026166822	0.35%	
	C	Capitalisation	LU2026166749	0.35%	



Other notes to the financial statements

Note 4 - Operating and Administrative Expenses (Continued)

Sub-funds	Share class	Share type	ISIN	Maximum rate
CANDRIAM BONDS Emerging Markets Corporate (continued)	I	Capitalisation	LU2026167127	0.28%
	I2	Capitalisation	LU2026167556	0.28%
	N - EUR - Hedged	Capitalisation	LU2026167630	0.35%
	R	Capitalisation	LU2026167804	0.35%
	R - GBP - Hedged	Capitalisation	LU2026168109	0.35%
	R2	Distribution	LU2092203855	0.35%
	Z	Capitalisation	LU2026170006	0.28%
CANDRIAM BONDS Emerging Markets Total Return	Z - EUR - Hedged	Capitalisation	LU2178471848	0.28%
	C	Capitalisation	LU1708105629	0.35%
CANDRIAM BONDS Euro	I	Capitalisation	LU1708106601	0.28%
	R	Capitalisation	LU1708107831	0.35%
	Z	Capitalisation	LU1708109290	0.28%
	C	Distribution	LU0011975330	0.29%
	C	Capitalisation	LU0011975413	0.29%
	I	Capitalisation	LU0144743829	0.23%
CANDRIAM BONDS Euro Corporate	R	Capitalisation	LU0942153239	0.29%
	V	Capitalisation	LU0391256418	0.23%
	Z	Distribution	LU1410486275	0.23%
	Z	Capitalisation	LU0252943781	0.23%
	C	Distribution	LU0237840094	0.29%
	C	Capitalisation	LU0237839757	0.29%
CANDRIAM BONDS Euro Diversified	I	Capitalisation	LU0237841142	0.23%
	N	Capitalisation	LU0237840680	0.29%
	R	Capitalisation	LU0942153403	0.29%
	Z	Distribution	LU1410487083	0.23%
	Z	Capitalisation	LU0252947006	0.23%
	C	Distribution	LU0093578077	0.33%
CANDRIAM BONDS Euro Government	C	Capitalisation	LU0093577855	0.33%
	I	Capitalisation	LU0144744124	0.25%
	Z	Capitalisation	LU0252961767	0.25%
	C	Distribution	LU0157930313	0.33%
CANDRIAM BONDS Euro High Yield	C	Capitalisation	LU0157930404	0.33%
	I	Capitalisation	LU0156671926	0.25%
	N	Capitalisation	LU0156671843	0.33%
	R	Capitalisation	LU1269889744	0.33%
	Z	Distribution	LU1410487836	0.25%
	Z	Capitalisation	LU0252949713	0.25%
	C	Distribution	LU0012119789	0.35%
	C	Capitalisation	LU0012119607	0.35%
	C - USD - Hedged	Capitalisation	LU1258428280	0.35%
	C (q)	Distribution	LU1269890163	0.35%
	I	Distribution	LU1258427985	0.28%
	I	Capitalisation	LU0144746509	0.28%
	I - GBP - Unhedged	Capitalisation	LU1184247861	0.28%
	I - USD - Hedged	Capitalisation	LU1375972509	0.28%
	I2	Distribution	LU2026170345	0.28%
	L	Capitalisation	LU0574792569	0.35%
	N	Capitalisation	LU0144751095	0.28%
	R	Capitalisation	LU0942153742	0.35%
	R - CHF - Hedged	Capitalisation	LU1258428017	0.35%
	R - GBP - Unhedged	Capitalisation	LU1184247606	0.35%
	R (q)	Distribution	LU1375972848	0.35%
	R (q) - GBP - Hedged	Distribution	LU1375972921	0.35%
	R2	Distribution	LU1410488560	0.35%
	S	Capitalisation	LU1432307756	0.28%
	S - CHF - Hedged	Capitalisation	LU2130893154	0.28%
	S - GBP - Hedged	Capitalisation	LU2130893238	0.28%
	S - USD - Hedged	Capitalisation	LU2130892933	0.28%
S (s)	Distribution	LU1010337324	0.28%	
S2	Capitalisation	LU1633811333	0.28%	
S4	Capitalisation	LU1410488305	0.28%	
V	Distribution	LU2592305275	0.28%	
V	Capitalisation	LU0891843558	0.28%	
V - CHF - Hedged	Capitalisation	LU2800013174	0.28%	
V - USD - Hedged	Capitalisation	LU1375972681	0.28%	
Z	Capitalisation	LU0252971055	0.28%	
CANDRIAM BONDS Euro Long Term	C	Distribution	LU0108056432	0.33%
	C	Capitalisation	LU0077500055	0.33%
	I	Capitalisation	LU0144745956	0.25%
	Z	Capitalisation	LU0252963110	0.25%
CANDRIAM BONDS Euro Short Term	C	Distribution	LU0157929737	0.33%
	C	Capitalisation	LU0157929810	0.33%
	I	Capitalisation	LU0156671504	0.25%
	N	Capitalisation	LU0156671413	0.33%
	R	Capitalisation	LU1269890593	0.33%
	S	Capitalisation	LU1184248083	0.25%
	Z	Capitalisation	LU0252964431	0.25%



Other notes to the financial statements

Note 4 - Operating and Administrative Expenses (Continued)

Sub-funds	Share class	Share type	ISIN	Maximum rate
CANDRIAM BONDS Floating Rate Notes	BF	Capitalisation	LU2178471418	0.25%
	C	Distribution	LU1838941455	0.33%
	C	Capitalisation	LU1838941372	0.33%
	C - SEK - Hedged	Capitalisation	LU2512025599	0.33%
	I	Capitalisation	LU2756974783	0.25%
	I2	Capitalisation	LU1838941539	0.25%
	PI	Capitalisation	LU1838941703	0.25%
	R	Capitalisation	LU1838941612	0.33%
	R2	Distribution	LU2240495791	0.33%
	V2	Capitalisation	LU1838941885	0.25%
	Z	Capitalisation	LU1838941968	0.25%
CANDRIAM BONDS Global Government	C	Distribution	LU0157931394	0.33%
	C	Capitalisation	LU0157931550	0.33%
	I	Capitalisation	LU0156673039	0.25%
	I - EUR - Asset Hedged	Capitalisation	LU0391256509	0.25%
	R	Capitalisation	LU2043253751	0.33%
	Z	Capitalisation	LU0252978738	0.25%
CANDRIAM BONDS Global High Yield	C (AH)	Capitalisation	LU2629011144	0.33%
	C	Distribution	LU0170293392	0.35%
	C	Capitalisation	LU0170291933	0.35%
	C - USD - Hedged	Capitalisation	LU2637814901	0.35%
	C (q)	Distribution	LU1269891567	0.35%
	I	Capitalisation	LU0170293806	0.28%
	I - USD - Hedged	Capitalisation	LU1599350359	0.28%
	I2	Capitalisation	LU2026170428	0.28%
	N	Capitalisation	LU0170293632	0.35%
	R	Capitalisation	LU1269891641	0.35%
	R (q)	Distribution	LU1375973069	0.35%
	R (q) - GBP - Hedged	Distribution	LU1375973143	0.35%
	R (q) - GBP - Unhedged	Distribution	LU1375973226	0.35%
	R2	Distribution	LU1410490038	0.35%
	S	Capitalisation	LU1797525737	0.28%
	S - USD - Unhedged	Capitalisation	LU1184248240	0.28%
	S-USD-Hedged	Capitalisation	LU2620728431	0.49%
	V	Distribution	LU2404725389	0.28%
	V	Capitalisation	LU0891839952	0.28%
	V2	Capitalisation	LU1410490384	0.28%
	Z	Capitalisation	LU0252968697	0.28%
	I2 - USD - Hedged	Capitalisation	LU2800012952	0.28%
	SH - GBP - Hedged	Capitalisation	LU1582239536	0.28%
CANDRIAM BONDS Global Inflation Short Duration	C	Distribution	LU0165520973	0.33%
	C	Capitalisation	LU0165520114	0.33%
	I	Capitalisation	LU0165522086	0.25%
	R	Capitalisation	LU0942153825	0.33%
	R2	Distribution	LU1410489022	0.33%
	R2	Capitalisation	LU1410488990	0.33%
	Z	Capitalisation	LU0252962658	0.25%
CANDRIAM BONDS International	C	Distribution	LU0012119516	0.29%
	C	Capitalisation	LU0012119433	0.29%
	I	Capitalisation	LU0144746335	0.23%
	R	Capitalisation	LU1269891724	0.29%
	Z	Capitalisation	LU0252972020	0.23%
CANDRIAM BONDS Total Return	C	Distribution	LU0252129167	0.29%
	C	Capitalisation	LU0252128276	0.29%
	C - USD - Hedged	Capitalisation	LU1184248596	0.29%
	C (q)	Distribution	LU1269892029	0.29%
	I	Distribution	LU1120698102	0.23%
	I	Capitalisation	LU0252132039	0.23%
	I - GBP - Hedged	Capitalisation	LU1184249305	0.23%
	I - USD - Hedged	Capitalisation	LU1184249644	0.23%
	N	Capitalisation	LU0252131148	0.29%
	R	Capitalisation	LU1184248752	0.29%
	R2	Distribution	LU1410491861	0.29%
	S	Distribution	LU1511858430	0.23%
	S	Capitalisation	LU1511858513	0.23%
	S - GBP - Hedged	Capitalisation	LU1582239882	0.23%
	V	Capitalisation	LU1269892375	0.23%
	Z	Capitalisation	LU0252136964	0.23%
	Z - USD - Hedged	Capitalisation	LU1546486744	0.23%

Note 5 - Performance fees

In payment for its portfolio management activity, the Management Company also receives performance fees on certain share classes of certain sub-funds.

The method of calculating the performance commission is detailed in the various technical specifications attached to the Prospectus of the SICAV in force.



Other notes to the financial statements

Note 5 - Performance fees (Continued)

The reference period is the financial year, and these commissions are payable at the end of the calendar year.

Each time the class is valued, a reference asset is determined by assuming a theoretical investment corresponding to the performance of the index of all the subscriptions received during the year (book net assets at the end of the previous financial year are treated as a subscription at the beginning of the year).

In the event of redemption, the last reference asset calculated and the previous-day total of all the subscriptions received are reduced in advance proportional to the number of redeemed shares. Similarly, a share of the possible provision for the performance fee on outstanding credits recorded in the accounts at the last valuation is, in proportion to the number of redeemed shares, allocated definitively to a specific personal account. This share of the performance fee is retained by the Management Company as from the date of redemption.

CANDRIAM BONDS Capital Securities

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	2,726	0.18%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 2,726.

CANDRIAM BONDS Convertible Defensive

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2024.

CANDRIAM BONDS Credit Alpha

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
C	Capitalisation	EUR	20.00%	401	0.01%
I	Capitalisation	EUR	20.00%	18,018	0.06%
I - USD - Unhedged	Capitalisation	USD	20.00%	28	0.04%
N	Capitalisation	EUR	20.00%	0	0.00%
PI	Capitalisation	EUR	20.00%	16,722	0.10%
PI - USD - Hedged	Capitalisation	USD	20.00%	2,892	0.01%
R	Capitalisation	EUR	20.00%	3,449	0.07%
V	Capitalisation	EUR	20.00%	2	0.12%
Z	Capitalisation	EUR	20.00%	128,986	0.14%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 170,498.

CANDRIAM BONDS Credit Opportunities

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
C	Distribution	EUR	20.00%	0	0.00%
C	Capitalisation	EUR	20.00%	26	0.00%
C - USD - Hedged	Capitalisation	USD	20.00%	0	0.00%
C (q)	Distribution	EUR	20.00%	0	0.00%
I	Capitalisation	EUR	20.00%	780	0.00%
I - USD - Hedged	Capitalisation	USD	20.00%	0	0.00%
I (q)	Distribution	EUR	20.00%	0	0.00%
N	Capitalisation	EUR	20.00%	0	0.00%
R	Capitalisation	EUR	20.00%	25	0.00%
R - CHF - Hedged	Capitalisation	CHF	20.00%	0	0.00%
R - GBP - Unhedged	Capitalisation	GBP	20.00%	0	0.00%
R2	Distribution	EUR	20.00%	7	0.00%
R2	Capitalisation	EUR	20.00%	0	0.00%
S	Capitalisation	EUR	20.00%	13,466	0.01%
V	Capitalisation	EUR	20.00%	0	0.00%
Z	Capitalisation	EUR	20.00%	1,920	0.04%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 16,224.

CANDRIAM BONDS Emerging Debt Local Currencies

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	USD	20.00%	2,855	0.03%
I - EUR - Hedged	Capitalisation	EUR	20.00%	37	0.00%
I - EUR - Unhedged	Capitalisation	EUR	20.00%	914	0.03%
V	Capitalisation	USD	20.00%	1	0.09%

The performance fee charged during the period ended June 30, 2024 amounted to USD 3,807.



Other notes to the financial statements

Note 5 - Performance fees (Continued)

CANDRIAM BONDS Emerging Markets

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Distribution	USD	20.00%	744	0.01%
I	Capitalisation	USD	20.00%	55,772	0.17%
I - EUR - Hedged	Capitalisation	EUR	20.00%	32,791	0.17%
I - EUR - Unhedged	Capitalisation	EUR	20.00%	7,575	0.21%
I (q) - EUR - Hedged	Distribution	EUR	20.00%	13,154	0.17%
V - EUR - Hedged	Capitalisation	EUR	20.00%	4,300	0.23%
V - EUR - Unhedged	Capitalisation	EUR	20.00%	2,543	0.03%

The performance fee charged during the period ended June 30, 2024 amounted to USD 116,879.

CANDRIAM BONDS Emerging Markets Corporate

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	USD	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2024.

CANDRIAM BONDS Emerging Markets Total Return

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	USD	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2024.

CANDRIAM BONDS Euro

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	3	0.00%
V	Capitalisation	EUR	20.00%	0	0.00%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 3.

CANDRIAM BONDS Euro Corporate

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	74,025	0.05%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 74,025.

CANDRIAM BONDS Euro Diversified

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	19,770	0.02%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 19,770.

CANDRIAM BONDS Euro Government

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	3,630	0.00%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 3,630.

CANDRIAM BONDS Euro High Yield

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Distribution	EUR	20.00%	0	0.00%
I	Capitalisation	EUR	20.00%	1,126	0.00%
I - GBP - Unhedged	Capitalisation	GBP	20.00%	0	0.00%
I - USD - Hedged	Capitalisation	USD	20.00%	0	0.00%
V	Distribution	EUR	20.00%	16,798	0.03%
V	Capitalisation	EUR	20.00%	279,627	0.03%
V - CHF - Hedged	Capitalisation	CHF	20.00%	1,346	0.01%
V - USD - Hedged	Capitalisation	USD	20.00%	7,054	0.04%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 305,951.

CANDRIAM BONDS Euro Long Term

Share class	Class type	Currency	Performance fee rate	Amount of performance fee charged for the period	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	4,388	0.02%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 4,388.



Other notes to the financial statements

Note 5 - Performance fees (Continued)

CANDRIAM BONDS Euro Short Term

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	8,365	0.00%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 8,365.

CANDRIAM BONDS Floating Rate Notes

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	1	0.00%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 1.

CANDRIAM BONDS Global High Yield

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	39,521	0.03%
I - USD - Hedged	Capitalisation	USD	20.00%	77	0.00%
V	Distribution	EUR	20.00%	15,017	0.06%
V	Capitalisation	EUR	20.00%	52,725	0.05%

The performance fee charged during the period ended June 30, 2024 amounted to EUR 107,340.

CANDRIAM BONDS International

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee	% on the Share Class NAV of performance fee charges for the period
I	Capitalisation	EUR	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2024.

CANDRIAM BONDS Total Return

Share class	Class type	Currency	Performance fee rate charged for the period	Amount of performance fee	% on the Share Class NAV of performance fee charges for the period
I	Distribution	EUR	20.00%	0	0.00%
I	Capitalisation	EUR	20.00%	0	0.00%
I - GBP - Hedged	Capitalisation	GBP	20.00%	0	0.00%
I - USD - Hedged	Capitalisation	USD	20.00%	0	0.00%
V	Capitalisation	EUR	20.00%	0	0.00%

No performance was charged during the period ended June 30, 2024.

Note 6 - Subscription tax

The SICAV is governed by the Luxembourg tax laws.

By virtue of the legislation and regulations currently in force, the SICAV is subject in Luxembourg to an annual tax of 0.05% of the net asset value of the SICAV; this rate is reduced to 0.01% for the classes reserved for institutional investors. This tax is payable quarterly on the basis of the net asset value of the SICAV calculated at the end of the quarter to which the tax relates.

The Belgian government enacted a law to tax once a year the net asset value of foreign investment funds registered in Belgium. This annual tax is calculated on the net amounts defined as invested in Belgium by Belgian financial intermediaries. In the absence of a sufficient declaration relating to these figures, the tax authority will be entitled to calculate the tax on the entirety of the assets of these sub-funds. The Belgian law of June 17, 2013 comprising fiscal and financial provisions and provisions relating to sustainable development set the rate of the annual tax for Undertakings for Collective Investment at 0.0925% with effect from January 1, 2014.

As a precautionary measure, the SICAV filed a claim with the Belgian tax authority and the Brussels Court of First Instance for the tax to be refunded. At this stage, it is not possible to prejudge the outcome of the dispute or any reimbursement in favour of the SICAV. In a similar case, the Belgian State appealed to the Court of Cassation against the Court of Appeal's rulings in favour of the plaintiff.

The management company was informed that the Court of Cassation ruled against the plaintiff on March 25, 2022. The Court of Cassation (French-speaking chamber) considers that the Brussels Court of Appeal wrongly qualified the Belgian subscription tax as a wealth tax covered by the double taxation convention between Belgium and Luxembourg (which convention attributes the right to tax Luxembourg SICAVs only by Luxembourg and not by Belgium, which justified the claim for reimbursement of the Belgian subscription tax).

The case is referred back to the Court of Appeal of Liège which will be bound by the assessment taken by the Court of Cassation. Another decision of the Court of Cassation (Dutch-speaking chamber) of April 21, 2022 does not dispute that the Belgian subscription tax is a wealth tax, but considers that the double taxation convention between Belgium and Luxembourg (unlike the one signed with the Netherlands) does not cover in its scope a wealth tax levied in Belgium.

The prospect of a refund is therefore limited and will in any case not be possible in the short term.



Other notes to the financial statements

Note 7 - Securities lending

The implementation of the securities lending and borrowing transactions is performed by Candriam and/or by one or more of its branches.

As at June 30, 2024, the composition of the securities lent was as follows:

Sub-funds	Currency	Market value of securities lent	Collateral Securities
CANDRIAM BONDS Euro	EUR	58,444,446	66,108,623
CANDRIAM BONDS Euro Corporate	EUR	34,802,876	35,290,433
CANDRIAM BONDS Euro Diversified	EUR	60,790,252	62,137,204
CANDRIAM BONDS Euro Government	EUR	410,139,990	459,483,476
CANDRIAM BONDS Euro Long Term	EUR	24,317,322	25,641,526
CANDRIAM BONDS Euro Short Term	EUR	26,029,637	28,078,391
CANDRIAM BONDS Floating Rate Notes	EUR	25,034,389	26,697,826
CANDRIAM BONDS Global Government	EUR	41,903,952	46,422,024
CANDRIAM BONDS Global Inflation Short Duration	EUR	1,503,021	1,505,227
CANDRIAM BONDS International	EUR	1,871,740	1,838,513
CANDRIAM BONDS Total Return	EUR	48,288,607	60,610,503

The types of financial guarantees permitted are as follows:

- cash denominated in the reference currency of the sub-fund concerned;
- good-quality debt securities (rated at least BBB-/Baa3 or equivalent by one of the rating agencies) issued by a public-sector issuer of an OECD country (states, supranationals, etc.) and whose issue size is a minimum of EUR 250 million;
- good-quality debt securities (rated at least BBB-/Baa3 or equivalent by one of the rating agencies) issued by a private-sector issuer of an OECD country and whose issue size is a minimum of EUR 250 million;
- shares listed or traded on a regulated market of a Member State of the European Union or on a securities exchange of a State belonging to the OECD, provided that these shares are included in a major index;
- shares or units of undertakings for collective investment offering adequate liquidity and investing in money market instruments, good-quality bonds or in shares that meet the conditions listed above.

The securities lent are valued on the basis of the last-known price. The securities and the related interest receivable are shown in the Statement of net assets.

The amounts of the interest received in connection with this securities lending are included in the item "Interest on securities lending" of the statement of changes in net assets.

The counterparties related to the open positions of securities lending are Bank of Nova Scotia, BNP Paribas Arbitrage, BNP Paribas, BofA Securities Europe, BNP Paribas Succursale de Luxembourg Securities Services business, Crédit Agricole Corporate and Investment Bank, Goldman Sachs Bank Europe SE, Mizuho International plc, Morgan Stanley (Europe) Limited, Natixis, Société Générale and UniCredit.

The following items of income were recorded in the accounts during the period ended June 30, 2024:

Sub-funds	Currency	Total gross amount of securities lending income	Direct-indirect costs and fees deducted from gross securities lending income	Total net amount of securities lending income
CANDRIAM BONDS Capital Securities	EUR	1,052	421	631
CANDRIAM BONDS Convertible Defensive	EUR	52,283	20,913	31,370
CANDRIAM BONDS Euro	EUR	52,725	21,090	31,635
CANDRIAM BONDS Euro Corporate	EUR	56,273	22,509	33,764
CANDRIAM BONDS Euro Diversified	EUR	51,985	20,794	31,191
CANDRIAM BONDS Euro Government	EUR	256,613	102,645	153,968
CANDRIAM BONDS Euro Long Term	EUR	14,250	5,700	8,550
CANDRIAM BONDS Euro Short Term	EUR	38,473	15,389	23,084
CANDRIAM BONDS Floating Rate Notes	EUR	14,955	5,982	8,973
CANDRIAM BONDS Global Government	EUR	43,205	17,282	25,923
CANDRIAM BONDS Global Inflation Short Duration	EUR	1,395	558	837
CANDRIAM BONDS International	EUR	2,098	839	1,259
CANDRIAM BONDS Total Return	EUR	89,175	35,670	53,505

The Income net of cost and fees, and agent's commissions are received by the SICAV.

Direct and indirect costs and fees received by Candriam and/or by one or more of its branches amount to respectively 19% and 1% for all the sub-funds.

The commissions received by CACEIS Bank, Luxembourg Branch amount to 20% of the gross income.

Candriam and/or by one or more of its branches are related parties of the SICAV.



Other notes to the financial statements

Note 8 - Reverse repurchase agreements

As at June 30, 2024, the following reverse repurchase agreements were outstanding:

CANDRIAM BONDS Credit Alpha

Currency	Nominal	Maturity date	Description	Counterparty	Receivable on reverse repurchase agreements (in EUR)
EUR	11,160,000	24/04/2028	BANQUE INTERNATIONALE 0.01 20-28 24/04A	CACEIS Bank, Lux. Branch	9,999,360
EUR	5,100,000	04/02/2033	EUROPEAN UNION 2.75 22-33 04/02A	CACEIS Bank, Lux. Branch	5,089,800
EUR	4,070,000	25/10/2032	FRANCE 5.75 00-32 25/10A	CACEIS Bank, Lux. Branch	5,000,000
EUR	5,320,000	25/11/2026	FRANCE 0.25 15-26 25/11A	CACEIS Bank, Lux. Branch	5,000,800
EUR	10,220,000	15/08/2025	ITALY 1.2 22-25 15/08S	CACEIS Bank, Lux. Branch	10,000,000
EUR	9,910,000	29/09/2025	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	CACEIS Bank, Lux. Branch	10,000,000
EUR	5,950,000	28/07/2028	BANQUE EUROP INVEST 2.75 23-28 28/07A	CACEIS Bank, Lux. Branch	6,021,400
					51,111,360

Note 9 - Dividends

The SICAV distributed the following dividends during the period ended June 30, 2024:

Sub-funds	Share class	Currency	Dividend	Ex-date	
CANDRIAM BONDS Convertible Defensive	C	EUR	2.23	29/04/2024	
	R2	EUR	2.90	29/04/2024	
CANDRIAM BONDS Credit Opportunities	C	EUR	2.72	29/04/2024	
	C (q)	EUR	1.24	02/02/2024	
	C (q)	EUR	0.95	02/05/2024	
	I (q)	EUR	12.87	02/02/2024	
	I (q)	EUR	9.88	02/05/2024	
	R2	EUR	3.00	29/04/2024	
CANDRIAM BONDS Emerging Debt Local Currencies	C	USD	3.73	29/04/2024	
	C - EUR - Unhedged	EUR	3.41	29/04/2024	
	C (q)	USD	2.26	02/02/2024	
	C (q)	USD	2.26	02/05/2024	
	R2	USD	8.40	29/04/2024	
	R2 - EUR - Unhedged	EUR	8.71	29/04/2024	
CANDRIAM BONDS Emerging Markets	C	USD	57.62	29/04/2024	
	C (q)	USD	1.54	02/02/2024	
	C (q)	USD	1.85	02/05/2024	
	I	USD	102.86	29/04/2024	
	I (q) - EUR - Hedged	EUR	11.29	02/02/2024	
	I (q) - EUR - Hedged	EUR	14.12	02/05/2024	
	I (q) - GBP - Hedged	GBP	12.18	02/02/2024	
	I (q) - GBP - Hedged	GBP	15.31	02/05/2024	
	R (q)	USD	1.53	02/02/2024	
	R (q)	USD	1.83	02/05/2024	
	R2	USD	10.02	29/04/2024	
	V2 (q) - GBP - Hedged	GBP	12.18	02/02/2024	
	V2 (q) - GBP - Hedged	GBP	15.31	02/05/2024	
	Z	USD	118.46	29/04/2024	
CANDRIAM BONDS Emerging Markets Corporate	C	USD	7.64	29/04/2024	
	R2	USD	9.16	29/04/2024	
CANDRIAM BONDS Euro	C	EUR	8.62	29/04/2024	
	Z	EUR	49.37	29/04/2024	
CANDRIAM BONDS Euro Corporate	C	EUR	224.96	29/04/2024	
	Z	EUR	65.69	29/04/2024	
CANDRIAM BONDS Euro Diversified	C	EUR	9.98	29/04/2024	
CANDRIAM BONDS Euro Government	C	EUR	34.34	29/04/2024	
	Z	EUR	46.12	29/04/2024	
CANDRIAM BONDS Euro High Yield	C	EUR	10.31	29/04/2024	
	C (q)	EUR	1.23	02/02/2024	
	C (q)	EUR	1.40	02/05/2024	
	I	EUR	102.03	29/04/2024	
	R (q)	EUR	1.19	02/02/2024	
	R (q)	EUR	1.36	02/05/2024	
	R (q) - GBP - Hedged	GBP	1.27	02/02/2024	
	R (q) - GBP - Hedged	GBP	1.46	02/05/2024	
	R2	EUR	10.23	29/04/2024	
	S (s)	EUR	51.79	29/04/2024	
	V	EUR	110.19	29/04/2024	
	CANDRIAM BONDS Euro Long Term	C	EUR	139.34	29/04/2024
	CANDRIAM BONDS Euro Short Term	C	EUR	45.04	29/04/2024



Other notes to the financial statements

Note 9 - Dividends (Continued)

Sub-funds	Share class	Currency	Dividend	Ex-date
CANDRIAM BONDS Floating Rate Notes	C	EUR	3.16	29/04/2024
	R2	EUR	3.17	29/04/2024
CANDRIAM BONDS Global Government	C	EUR	1.03	29/04/2024
CANDRIAM BONDS Global High Yield	C	EUR	6.66	29/04/2024
	C (q)	EUR	1.99	02/02/2024
	C (q)	EUR	2.06	02/05/2024
	R (q)	EUR	2.03	02/02/2024
	R (q)	EUR	2.10	02/05/2024
	R (q) - GBP - Hedged	GBP	2.07	02/02/2024
	R (q) - GBP - Hedged	GBP	2.16	02/05/2024
	R (q) - GBP - Unhedged	GBP	2.02	02/02/2024
	R (q) - GBP - Unhedged	GBP	2.07	02/05/2024
	R2	EUR	12.09	29/04/2024
	V	EUR	119.56	29/04/2024
CANDRIAM BONDS Global Inflation Short Duration	C	EUR	1.49	29/04/2024
	R2	EUR	2.06	29/04/2024
CANDRIAM BONDS International	C	EUR	7.28	29/04/2024
CANDRIAM BONDS Total Return	C	EUR	4.81	29/04/2024
	C (q)	EUR	0.59	02/02/2024
	C (q)	EUR	0.84	02/05/2024
	I	EUR	52.23	29/04/2024
	R2	EUR	5.75	29/04/2024
	S	EUR	57.21	29/04/2024

Note 10 - Swing Pricing

For all the sub-funds of the SICAV, provision has been made for the following measure:

On the valuation days on which the difference between the amount of subscriptions and the amount of redemptions in a sub-fund (that is, the net transactions) exceeds a threshold previously set by the Board of Directors (partial Swing Pricing), the Board reserves the right:

- to determine the net asset value by adding to the assets (for net subscriptions) or deducting from the assets (for net redemptions) a certain percentage of fees and costs corresponding to market practices in buying or selling securities for CANDRIAM BONDS Credit Alpha, CANDRIAM BONDS Credit Opportunities, CANDRIAM BONDS Global High Yield and CANDRIAM BONDS Euro High yield.

- to value the securities portfolio of the sub-fund on the basis of buying or selling prices or by setting spreads at a level representative of the market in question (in the case, respectively, of net inflow or net outflow) for CANDRIAM BONDS Capital Securities, CANDRIAM BONDS Convertible Defensive, CANDRIAM BONDS Emerging Debt Local Currencies, CANDRIAM BONDS Emerging Markets, CANDRIAM BONDS Emerging Markets Total Return, CANDRIAM BONDS Euro, CANDRIAM BONDS Euro Corporate, CANDRIAM BONDS Euro Diversified, CANDRIAM BONDS Euro Government, CANDRIAM BONDS Euro Long Term, CANDRIAM BONDS Euro Short Term, CANDRIAM BONDS Floating Rate Notes, CANDRIAM BONDS Global Government, CANDRIAM BONDS Inflation Short Duration, CANDRIAM BONDS International, CANDRIAM BONDS Total Return and CANDRIAM BONDS Emerging Markets Corporate.

As at June 30, 2024, no swing was applied.

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold.

The factors to consider when setting the swinging factor include:

For high yield method:

- Bid-ask spread

For fixed income method:

- Swing Pricing Policy
- linked to Bid/Ask spread

Sub-funds	Maximum swing factor Inflow rate (in %)	Maximum swing factor Outflow rate (in %)
CANDRIAM BONDS Credit Alpha	0.40	0.40
CANDRIAM BONDS Credit Opportunities	0.41	0.41
CANDRIAM BONDS Euro High Yield	0.39	0.39
CANDRIAM BONDS Global High Yield	0.43	0.43

Note 11 - Cash at bank and broker

The Cash at bank and broker in the statement of net assets comprises the cash accounts and the cash at broker accounts on CFD with BNP Paribas and on future contracts with J.P. Morgan SE.

The part relating to the cash at broker accounts in Cash at bank and broker included in the statement of net assets as at June 30, 2024 is as follows:



Other notes to the financial statements

Note 11 - Cash at bank and broker (Continued)

Sub-funds	Currency	Cash at broker
CANDRIAM BONDS Capital Securities	EUR	54,543
CANDRIAM BONDS Credit Alpha	EUR	291,092
CANDRIAM BONDS Credit Opportunities	EUR	15,237
CANDRIAM BONDS Emerging Markets	USD	312,421
CANDRIAM BONDS Emerging Markets Corporate	USD	90,703
CANDRIAM BONDS Emerging Markets Total Return	USD	9,563
CANDRIAM BONDS Euro	EUR	608,660
CANDRIAM BONDS Euro Corporate	EUR	569,759
CANDRIAM BONDS Euro Diversified	EUR	1,382,951
CANDRIAM BONDS Euro Government	EUR	(33,941)
CANDRIAM BONDS Euro High Yield	EUR	2,449
CANDRIAM BONDS Euro Long Term	EUR	437,786
CANDRIAM BONDS Euro Short Term	EUR	125,146
CANDRIAM BONDS Global Government	EUR	441,933
CANDRIAM BONDS Global Inflation Short Duration	EUR	18,309
CANDRIAM BONDS International	EUR	1,138,150
CANDRIAM BONDS Total Return	EUR	2,054,135

Note 12 - Collateral

In relation with the OTC derivative instruments, cash collateral has been received from BNP PARIBAS SA, Caceis Bank France S.A., Goldman Sachs Internat Paris Branch - LC, JP Morgan AG - Germany - LC, Morgan Stanley and Co Int - UK - SB, Nomura Financial Products Europe GMBH - DE - LC, Société Générale SA, UBS Europe SE (Brexit / ongoing) and Bofa Securities Europe SA - Paris amounting to:

Sub-funds	Currency	Cash Collateral Posted	Cash Collateral held
CANDRIAM BONDS Convertible Defensive	EUR	(1,530,000)	0
CANDRIAM BONDS Credit Alpha	EUR	(8,860,000)	0
CANDRIAM BONDS Credit Opportunities	EUR	(1,230,000)	390,000
CANDRIAM BONDS Emerging Debt Local Currencies	USD	(290,000)	1,300,000
CANDRIAM BONDS Euro Corporate	EUR	(350,000)	520,000
CANDRIAM BONDS Euro Diversified	EUR	(400,000)	0
CANDRIAM BONDS Euro High Yield	EUR	(2,430,000)	0
CANDRIAM BONDS Euro Short Term	EUR	0	50,000
CANDRIAM BONDS Global Government	EUR	(340,000)	330,000
CANDRIAM BONDS Global High Yield	EUR	(10,520,000)	0
CANDRIAM BONDS Global Inflation Short Duration	EUR	(740,000)	0
CANDRIAM BONDS International	EUR	(350,000)	20,000
CANDRIAM BONDS Total Return	EUR	(5,460,000)	0

Note 13 - Changes in portfolio composition

A list including the transactions (sales and purchases) in the investment portfolios is available free of charge at the SICAV's registered office.

Note 14 - Subsequent events

There is no subsequent event.



Additional unaudited information

Global Risk Exposure

Risk management – calculation of aggregate risk

For all the sub-funds except CANDRIAM BONDS Capital Securities, CANDRIAM BONDS Credit Alpha, CANDRIAM BONDS Credit Opportunities (see note 1), CANDRIAM BONDS Emerging Debt Local Currencies, CANDRIAM BONDS Emerging Markets Total Return, CANDRIAM BONDS Global Inflation Short Duration and CANDRIAM BONDS Total Return the SICAV uses the commitment approach in accordance with CSSF circular 11/512.



Additional unaudited information

Transparency of Securities Financing Transactions of Reuse and amending Regulation (SFTR) (EU) N°648/2012

a) Global data

With respect to securities lending transactions and total return swaps, the total market value of securities on loan at June 30, 2024 is as follows

- **Securities lending**

Sub-fund	Currency	Market value (in absolute terms)	% of total lendable assets	% total net asset value
CANDRIAM BONDS Euro	EUR	58,029,044	14.66	14.50
CANDRIAM BONDS Euro Corporate	EUR	34,384,072	3.84	3.65
CANDRIAM BONDS Euro Diversified	EUR	60,396,099	8.18	8.11
CANDRIAM BONDS Euro Government	EUR	409,155,378	35.15	34.69
CANDRIAM BONDS Euro Long Term	EUR	24,104,309	12.63	12.42
CANDRIAM BONDS Euro Short Term	EUR	25,843,382	6.47	6.41
CANDRIAM BONDS Floating Rate Notes	EUR	24,978,219	1.46	1.39
CANDRIAM BONDS Global Government	EUR	41,629,020	21.88	21.41
CANDRIAM BONDS Global Inflation Short Duration	EUR	1,502,735	2.94	2.86
CANDRIAM BONDS International	EUR	1,817,788	1.97	1.88
CANDRIAM BONDS Total Return	EUR	48,243,244	17.11	11.30

- **Total return swap**

Sub-fund	Currency	Market value (in absolute terms)	% total net asset value	Notional % net asset value
CANDRIAM BONDS Credit Alpha	EUR	31,171	0.01	4.36
CANDRIAM BONDS Credit Opportunities	EUR	364,553	0.07	19.90
CANDRIAM BONDS Euro High Yield	EUR	144,775	0.01	2.01
CANDRIAM BONDS Total Return	EUR	23,307	0.01	11.71

- **Reverse repurchase agreement**

Sub-fund	Currency	Market value (in absolute terms)	% total net asset value
CANDRIAM BONDS Credit Alpha	EUR	51,111,360	22.27

b) Concentration data

- **Securities lending**

The 10 largest counterparties across all securities lending transactions as at June 30, 2024 are as follows:

CANDRIAM BONDS Euro

Counterparty	Gross volumes for open trades
BNP SA	26,893,032
SOCIETE GENERALE EQUITIES	11,649,890
BP2STERM	8,608,481
BANCO SANTANDER	6,207,110
BP2S	2,215,631
BOFA SECURITIES EUROPE FI	842,817
GOLDMAN SACHS BANK EUROPE SE EQ	598,206
MIZUHO INTERNATIONAL PLC	479,384
MORGAN STANLEY EUROPE SE BONDS	302,707
MLI BONDS	231,787



Additional unaudited information

CANDRIAM BONDS Euro Corporate

Counterparty	Gross volumes for open trades
BNP SA	16,821,669
MORGAN STANLEY EUROPE SE BONDS	4,920,242
MIZUHO INTERNATIONAL PLC	3,693,673
GOLDMAN SACHS BANK EUROPE SE EQ	2,672,282
MLI BONDS	1,932,213
BANCO SANTANDER	1,871,431
CACIB BONDS	1,525,348
UBS EQUITIES	947,215

CANDRIAM BONDS Euro Diversified

Counterparty	Gross volumes for open trades
BNP SA	20,241,295
SOCIETE GENERALE EQUITIES	13,454,506
SOCIETE GENERALE FI	6,931,834
BANCO SANTANDER	6,676,661
NOMURA PLC	5,504,298
CACIB BONDS	2,971,868
MLI BONDS	2,264,458
GOLDMAN SACHS BANK EUROPE SE FI	1,118,914
GOLDMAN SACHS BANK EUROPE SE EQ	828,656
MORGAN STANLEY EUROPE SE BONDS	403,609

CANDRIAM BONDS Euro Government

Counterparty	Gross volumes for open trades
BNP SA	137,904,498
SOCIETE GENERALE EQUITIES	125,028,941
BP2STERM	91,269,312
BANCO SANTANDER	30,209,765
BANK OF NOVA SCOTIA	12,596,218
GOLDMAN SACHS BANK EUROPE SE FI	3,865,441
MORGAN STANLEY EUROPE SE BONDS	1,941,983
MLI BONDS	1,928,217
NOMURA PLC	1,895,034
SOCIETE GENERALE FI	1,290,675

CANDRIAM BONDS Euro Long Term

Counterparty	Gross volumes for open trades
BNP SA	13,497,127
SOCIETE GENERALE EQUITIES	5,759,289
NATIXIS	1,550,211
BP2STERM	1,369,830
GOLDMAN SACHS BANK EUROPE SE FI	1,021,892
CACIB BONDS	390,245
MORGAN STANLEY EUROPE SE BONDS	265,548
BANCO SANTANDER	250,166

CANDRIAM BONDS Euro Short Term

Counterparty	Gross volumes for open trades
SOCIETE GENERALE EQUITIES	16,026,462
BP2STERM	4,442,369
BNP SA	1,750,340
BANK OF NOVA SCOTIA	1,749,085
GOLDMAN SACHS BANK EUROPE SE EQ	889,273
BANCO SANTANDER	686,600
MORGAN STANLEY EUROPE SE BONDS	201,804
BP2S	97,449

CANDRIAM BONDS Floating Rate Notes

Counterparty	Gross volumes for open trades
NOMURA PLC	21,754,372
MORGAN STANLEY EUROPE SE BONDS	2,622,308
MLI BONDS	601,539



Additional unaudited information

CANDRIAM BONDS Global Government

Counterparty	Gross volumes for open trades
BP2S	18,338,934
BP2STERM	9,065,860
BANCO SANTANDER	8,828,160
BNP SA	2,787,216
SOCIETE GENERALE EQUITIES	1,654,082
NATIXIS	857,035
NOMURA PLC	97,733

CANDRIAM BONDS Global Inflation Short Duration

Counterparty	Gross volumes for open trades
BP2S	918,430
BANCO SANTANDER	584,306

CANDRIAM BONDS International

Counterparty	Gross volumes for open trades
BNP SA	598,898
SOCIETE GENERALE EQUITIES	568,992
BP2S	414,508
GOLDMAN SACHS BANK EUROPE SE EQ	142,066
MORGAN STANLEY EUROPE SE BONDS	93,323

CANDRIAM BONDS Total Return

Counterparty	Gross volumes for open trades
BP2STERM	25,190,344
BANK OF NOVA SCOTIA	9,998,050
BNP SA	9,920,350
MLI BONDS	1,944,786
GOLDMAN SACHS BANK EUROPE SE EQ	592,761
BANCO SANTANDER	416,175
BNP ARBITRAGE	180,779

The 10 largest issuers of collateral received from securities lending activities as at June 30, 2024 are as follows:

CANDRIAM BONDS Euro

Counterparty	Gross volumes for open trades
ITAL BU 5.75 02-33	9,906,876
AUST GO 0.0 02-30	9,660,875
SPAI GO 4.2 01-37	7,472,120
SANT UK 6.534 01-29	3,012,509
SPAI GO 4.9 07-40	1,889,142
BROADCOM INC	1,784,420
ITAL BU 3.5 02-31	1,533,265
IBERDROLA SA	1,481,543
INDITEX	1,481,528
ASML HOLDING-NY	1,385,196

CANDRIAM BONDS Euro Corporate

Counterparty	Gross volumes for open trades
AUST GO 0.0 02-30	6,007,135
FRAN GO 6.0 10-25	5,607,979
BUND 2.4 10-28	2,579,504
FRAN GO 3.5 04-26	2,434,051
FRAN GO 3.5 11-33	2,205,675
AUST GO 1.65 10-24	1,997,761
AUST GO 0.75 10-26	1,828,032
UNIT KI 1.0 01-32	1,355,386
UNIT ST 1.25 04-28	1,096,904
UNIT ST 0.625 07-32	1,046,206



Additional unaudited information

CANDRIAM BONDS Euro Diversified

Counterparty	Gross volumes for open trades
AUST GO 0.0 02-30	10,831,451
FRAN GO 2.75 02-29	5,288,880
SPAI GO 4.2 01-37	4,253,962
UNIT KI 1.25 11-27	3,602,673
GEME BUN 0.5 02-25	3,354,417
BROADCOM INC	2,010,792
NETH GO 2.5 07-34	1,965,805
FRAN GO 0.5 06-44	1,920,951
FRAN GO 2.0 11-32	1,761,880
DEVON ENERGY CO	1,345,455

CANDRIAM BONDS Euro Government

Counterparty	Gross volumes for open trades
IBERDROLA SA	21,848,164
ITAL BU 0.5 02-26	15,797,809
ITAL BU 1.5 05-29	15,516,964
AMAZON.COM INC	14,953,816
SNOWFLAKE INC-A	14,572,739
UBER TECHNOLOGIE	13,590,817
DEVON ENERGY CO	13,583,477
ITAL BU 3.5 01-26	13,316,941
EQUITABLE HOLDIN	13,119,837
SCHNEIDER ELECTR	13,061,780

CANDRIAM BONDS Euro Long Term

Counterparty	Gross volumes for open trades
FRAN GO 6.0 10-25	4,820,363
AUST GO 0.0 02-30	4,820,361
FRAN GO 3.5 04-26	3,844,919
SPAI GO 4.9 07-40	2,015,085
BROADCOM INC	599,465
NVIDIA CORP	576,012
MICROSOFT CORP	575,896
ATLISSIAN CORP-A	575,884
APPLE INC	575,848
ASML HOLDING-NY	575,807

CANDRIAM BONDS Euro Short Term

Counterparty	Gross volumes for open trades
BROADCOM INC	1,669,837
ASML HOLDING-NY	1,611,535
DEVON ENERGY CO	1,602,639
DNB BANK ASA	1,602,637
WESTERN ALLIANCE	1,602,594
UBER TECHNOLOGIE	1,602,585
ATLISSIAN CORP-A	1,602,573
NVIDIA CORP	1,602,569
APPLE INC	1,602,533
MICROSOFT CORP	1,602,458

CANDRIAM BONDS Floating Rate Notes

Counterparty	Gross volumes for open trades
NETH GO 2.5 07-34	15,997,357
ITAL BU 2.95 02-27	7,398,517
UNIT ST 0.625 07-32	917,793
UNIT ST 1.25 04-28	917,729
FRAN GO 3.5 11-33	805,800
LUXE GR 3.25 03-43	445,247
UNIT ST 2.375 04-26	175,467
FRAN GO 2.75 02-29	39,916



Additional unaudited information

CANDRIAM BONDS Global Government

Counterparty	Gross volumes for open trades
SANT UK 6.534 01-29	2,840,231
INDITEX	1,875,073
NORDEA BANK ABP	1,833,889
SEB AB-A	1,833,883
ALSTOM	1,833,883
INVESTOR AB-B	1,833,881
TORONTO-DOM BANK	1,833,870
KERRY GROUP-A	1,833,847
UNITED THERAPEUT	1,833,807
IBERDROLA SA	1,789,397

CANDRIAM BONDS Global Inflation Short Duration

Counterparty	Gross volumes for open trades
KION GROUP AG	91,842
NORDEA BANK ABP	91,839
ALSTOM	91,838
SEB AB-A	91,836
INVESTOR AB-B	91,836
TORONTO-DOM BANK	91,834
HOCHTIEF AG	91,802
KERRY GROUP-A	91,775
UNITED THERAPEUT	91,773
ASML HOLDING-NY	91,441

CANDRIAM BONDS International

Counterparty	Gross volumes for open trades
EURO UN 1.625 12-29	213,891
FINL GO 0.0 09-30	213,843
SPAI GO 4.9 07-40	198,558
EURO UN 1.25 02-43	142,786
ASML HOLDING-NY	96,873
NVIDIA CORP	56,891
ATLASSIAN CORP-A	56,827
FORBO HOLDIN-REG	56,411
BROADCOM INC	55,894
INTERROLL HLDG-R	55,360

CANDRIAM BONDS Total Return

Counterparty	Gross volumes for open trades
BARC 3.65 03-25	7,139,627
US FOODS HOLDING	4,206,832
UNIT KI 3.25 01-33	3,499,317
FINL GO 3.0 09-33	3,066,089
ROBLOX CORP - A	2,947,972
AUST GO 0.0 02-30	2,898,351
IBERDROLA SA	2,560,635
INDITEX	2,560,610
AMC ENTERTAINMEN	2,519,032
EQUITABLE HOLDIN	2,519,017

- Total return swap

The 10 largest counterparties across all total return swaps activities as at June 30, 2024 are as follows:

CANDRIAM BONDS Total Return

Counterparty	Amount of collateral
JP MORGAN AG FRANKFURT	50,000,000

CANDRIAM BONDS Credit Alpha

Counterparty	Amount of collateral
BARCLAYS BANK IRELAND PLC..	10,000,000

CANDRIAM BONDS Credit Opportunities

Counterparty	Amount of collateral
GOLDMAN SACHS INTL SUCC PARIS	111,000,000



Additional unaudited information

CANDRIAM BONDS Euro High Yield

Counterparty	Amount of collateral
GOLDMAN SACHS INTL SUCC PARIS	28,000,000
JP MORGAN AG FRANKFURT	28,100,000

- **Reverse repurchase agreement**

The 10 largest counterparties across all reverse repurchase agreements as at June 30, 2024 are as follows:

CANDRIAM BONDS Credit Alpha

Counterparty	Concentration data for open trades
Caceis Bank, Lux. Branch	16,112,000
NATIXIS	34,999,360

The 10 largest issuers of collateral received from reverse repurchase agreements activities as at June 30, 2024 are as follows:

CANDRIAM BONDS Credit Alpha

Counterparty	Total amount of collateral
Caceis Bank, Lux. Branch	16,112,000
NATIXIS	34,999,360

There is no reuse of collateral related to Total Return Swaps transactions.

c) Safekeeping of collateral received

Each sub-fund has CACEIS Bank, Luxembourg Branch as depository for collateral received.

There is no reuse of collateral related to securities lending transactions.

- **Securities lending**

Sub-Funds	Currency	Cash	Bonds	Equity	Total amount of collateral
CANDRIAM BONDS Euro	EUR	0	37,972,467	28,136,156	66,108,623
CANDRIAM BONDS Euro Corporate	EUR	0	30,113,639	5,176,794	35,290,433
CANDRIAM BONDS Euro Diversified	EUR	0	40,520,818	21,616,385	62,137,204
CANDRIAM BONDS Euro Government	EUR	0	190,651,700	268,831,775	459,483,476
CANDRIAM BONDS Euro Long Term	EUR	0	18,064,508	7,577,018	25,641,526
CANDRIAM BONDS Euro Short Term	EUR	0	4,484,394	23,593,997	28,078,391
CANDRIAM BONDS Floating Rate Notes	EUR	0	26,697,826	0	26,697,826
CANDRIAM BONDS Global Government	EUR	0	7,026,401	39,395,624	46,422,024
CANDRIAM BONDS Global Inflation Short Duration	EUR	0	0	1,505,227	1,505,227
CANDRIAM BONDS International	EUR	0	1,006,636	831,877	1,838,513
CANDRIAM BONDS Total Return	EUR	0	25,426,039	35,184,465	60,610,503

- **Total return swap and Reverse repurchase agreement**

CACEIS Bank, Luxembourg Branch is the sole Depository of total return swap and reverse repurchase agreement transactions.

All transactions are bilateral transactions.

Collaterals received in relation to reverse repurchase agreements cannot be sold, re-invested or pledged.



Additional unaudited information

d) Aggregate transaction data

The maturity tenor of the collateral related to SFTs are the following

- **Securities lending**

Transparency of Securities Financing Transactions of Reuse and amending Regulation (SFTR) (EU) N°648/2012 (Continued)

Sub-funds	Currency	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity	Total amount of collateral
CANDRIAM BONDS Euro	EUR	0	0	6,996,680	59,111,943	66,108,623
CANDRIAM BONDS Euro Corporate	EUR	0	0	7,406,713	27,883,720	35,290,433
CANDRIAM BONDS Euro Diversified	EUR	0	0	10,864,944	51,272,260	62,137,204
CANDRIAM BONDS Euro Government	EUR	0	0	44,600,061	414,883,415	459,483,476
CANDRIAM BONDS Euro Long Term	EUR	0	0	3,884,653	21,756,873	25,641,526
CANDRIAM BONDS Euro Short Term	EUR	0	0	2,680,960	25,397,431	28,078,391
CANDRIAM BONDS Floating Rate Notes	EUR	0	0	3,262,036	23,435,790	26,697,826
CANDRIAM BONDS Global Government	EUR	0	0	4,050,758	42,371,266	46,422,024
CANDRIAM BONDS Global Inflation Short Duration	EUR	0	0	0	1,505,227	1,505,227
CANDRIAM BONDS International	EUR	0	0	395,520	1,442,993	1,838,513
CANDRIAM BONDS Total Return	EUR	0	0	15,302,463	45,308,040	60,610,503

- **Total return swap**

Sub-funds	Currency	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity	Total amount of collateral
CANDRIAM BONDS Credit Alpha	EUR	0	(31,171)	0	0	(31,171)
CANDRIAM BONDS Credit Opportunities	EUR	0	364,553	0	0	364,553
CANDRIAM BONDS Euro High Yield	EUR	144,775	0	0	0	144,775
CANDRIAM BONDS Total Return	EUR	23,307	0	0	0	23,307

- **Reverse repurchase agreement**

Sub-funds	Currency	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity	Total amount of collateral
CANDRIAM BONDS Credit Alpha	EUR	0	0	51,111,360	0	51,111,360

Each sub-fund has CACEIS Bank, Luxembourg Branch as depository for collateral received. All transactions are tri-party transactions. There is no reuse of collateral related to securities lending transactions.