

Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Investment Funds

Semi-Annual Report (Unaudited)
30 June 2023

Société d'Investissement
à Capital Variable
incorporated under
the laws of Luxembourg

R.C.S. Luxembourg: B-29.192

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† The Sub-Fund is authorised for subscription in Hong Kong by the Securities and Futures Commission of Hong Kong

Shareholders' information

The annual general meeting of shareholders of Morgan Stanley Investment Funds (the "Company") is held at the registered office of the Company and will be held on the second Tuesday of the month of May at 10.30 am.

If such day is a legal or a bank holiday in Luxembourg, the annual general meeting shall be held on the next business day.

Notices of all general meetings are sent by mail to all registered shareholders at their registered address at least 8 days prior to the meeting. Such notices will indicate the time and place of the meeting as well as the conditions of admission thereto. Said notices will also contain the agenda and requirements of Luxembourg law with regard to the necessary quorum and majorities at the meeting.

To the extent required by law, further notices will be published in the Mémorial and in one Luxembourg newspaper.

Audited financial statements in respect of the preceding financial year are made available at the registered office of the Company and are available to shareholders upon request. In addition, unaudited semi-annual reports are also made available at the registered office.

The annual and semi-annual reports are also available on the Company's website (www.morganstanleyinvestmentfunds.com).

The Company's financial year end is 31 December.

Any other notices relevant to the Company are also published in a Luxembourg newspaper or mailed to affected shareholders.

The net asset value per share of each Class of Share is available on their respective dealing day during Luxembourg business hours at the registered office of the Company. Net asset value per share information is also available from market information providers, such as Bloomberg, www.fundinfo.com and Morningstar, as well as being available at www.morganstanleyinvestmentfunds.com.

No subscriptions can be received on the basis of financial reports alone. Subscriptions are only valid if made on the basis of the current prospectus and the latest Key Information Document.

Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, web: carnegie-fund-services-ch, is the representative in Switzerland and Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva is the paying agent in Switzerland. The Prospectus, the latest Key Investor Information Document, the Articles and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland.

A list of purchases and sales (securities transactions) carried out by the Company during the reporting year may be obtained free of charge from the representative in Switzerland.

The investment objectives set out in this semi-annual report are summaries only. The complete investment objectives and policies for each Fund are set out in the Company's current prospectus.

American Resilience Fund

INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)), issued by companies primarily located in the United States of America, while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Beverages				
Coca-Cola Co. (The)	USD	1,435	86,000	1.55
			86,000	1.55
Capital Markets				
Intercontinental Exchange, Inc.	USD	2,015	228,501	4.13
Moody's Corp.	USD	268	93,261	1.68
			321,762	5.81
Electronic Equipment, Instruments & Components				
Amphenol Corp. 'A'	USD	1,729	145,374	2.63
CDW Corp.	USD	628	114,742	2.07
			260,116	4.70
Financial Services				
Jack Henry & Associates, Inc.	USD	204	34,188	0.62
PayPal Holdings, Inc.	USD	1,887	125,429	2.26
Visa, Inc. 'A'	USD	1,272	300,892	5.43
			460,509	8.31
Health Care Equipment & Supplies				
Abbott Laboratories	USD	1,404	151,983	2.74
Becton Dickinson & Co.	USD	722	190,349	3.44
STERIS plc	USD	468	104,649	1.89
			446,981	8.07
Household Products				
Procter & Gamble Co. (The)	USD	1,039	156,806	2.83
			156,806	2.83
Insurance				
Aon plc 'A'	USD	522	180,435	3.26
Arthur J Gallagher & Co.	USD	448	97,480	1.76
			277,915	5.02
Interactive Media & Services				
Alphabet, Inc. 'A'	USD	1,546	186,200	3.36
			186,200	3.36
IT Services				
Accenture plc 'A'	USD	1,096	340,725	6.15
Automatic Data Processing, Inc.	USD	739	162,321	2.93
			503,046	9.08
Life Sciences Tools & Services				
Danaher Corp.	USD	1,087	261,924	4.73
IQVIA Holdings, Inc.	USD	818	182,749	3.30
Revvity, Inc.	USD	356	42,279	0.76
Thermo Fisher Scientific, Inc.	USD	497	258,266	4.66
			745,218	13.45

American Resilience Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Machinery				
Otis Worldwide Corp.	USD	2,097	187,220	3.38
			187,220	3.38
Pharmaceuticals				
Zoetis, Inc.	USD	600	104,040	1.88
			104,040	1.88
Professional Services				
Broadridge Financial Solutions, Inc.	USD	878	144,808	2.62
Equifax, Inc.	USD	525	124,231	2.24
			269,039	4.86
Semiconductors & Semiconductor Equipment				
Texas Instruments, Inc.	USD	1,057	190,355	3.44
			190,355	3.44
Software				
Adobe, Inc.	USD	269	131,285	2.37
Constellation Software, Inc.	CAD	85	174,430	3.15
Microsoft Corp.	USD	1,238	421,848	7.61
Roper Technologies, Inc.	USD	353	168,776	3.05
			896,339	16.18
Textiles, Apparel & Luxury Goods				
NIKE, Inc. 'B'	USD	816	90,552	1.63
			90,552	1.63
Tobacco				
Philip Morris International, Inc.	USD	2,466	240,139	4.34
			240,139	4.34
Total Equities			5,422,237	97.89
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			5,422,237	97.89
Total Investments			5,422,237	97.89
Cash			126,202	2.28
Other Assets/(Liabilities)			(9,559)	(0.17)
Total Net Assets			5,538,880	100.00

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	320,510	USD	351,822	31/07/2023	J.P. Morgan	(1,318)	(0.02)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,318)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,318)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,318)	(0.02)

Asia Opportunity Fund

INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)), of issuers located in Asia, excluding Japan, and China A-Shares via Stock Connect.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
China East Education Holdings Ltd., Reg. S	HKD	34,107,500	13,148,735	0.29
China Resources Beer Holdings Co. Ltd.	HKD	13,403,333	88,484,076	1.95
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	9,951,000	49,484,143	1.09
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	18,561,705	119,859,083	2.65
Greentown Service Group Co. Ltd., Reg. S	HKD	45,308,000	21,735,742	0.48
Haidilao International Holding Ltd., Reg. S	HKD	85,926,000	189,809,428	4.19
HUYA, Inc., ADR	USD	5,645,416	20,492,860	0.45
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	15,093,127	58,866,410	1.30
KE Holdings, Inc., ADR	USD	12,254,879	184,068,283	4.06
Kuaishou Technology, Reg. S	HKD	15,203,900	104,556,360	2.31
Kweichow Moutai Co. Ltd. 'A'	CNY	831,997	193,905,186	4.28
Meituan, Reg. S 'B'	HKD	16,764,890	262,466,063	5.79
Qifu Technology, Inc., ADR	USD	6,396,711	113,093,851	2.50
Shenzhou International Group Holdings Ltd.	HKD	9,854,000	94,689,789	2.09
Tencent Holdings Ltd.	HKD	4,756,600	202,179,822	4.46
Trip.com Group Ltd., ADR	USD	5,778,196	201,832,386	4.46
Tsingtao Brewery Co. Ltd. 'H'	HKD	7,688,000	70,139,841	1.55
Weimob, Inc., Reg. S	HKD	35,568,000	17,349,551	0.38
Yihai International Holding Ltd.	HKD	9,215,000	19,810,892	0.44
			2,025,972,501	44.72
Hong Kong				
AIA Group Ltd.	HKD	13,195,000	133,978,797	2.96
Super Hi International Holding Ltd.	HKD	9,055,500	17,637,571	0.39
			151,616,368	3.35
India				
Axis Bank Ltd.	INR	9,656,163	116,353,937	2.57
HDFC Bank Ltd.	INR	18,741,995	389,102,107	8.59
ICICI Bank Ltd., ADR	USD	12,864,008	296,644,024	6.55
IndusInd Bank Ltd.	INR	11,258,278	188,860,976	4.17
Shree Cement Ltd.	INR	171,362	49,927,592	1.10
Titan Co. Ltd.	INR	1,261,285	46,904,831	1.04
Zomato Ltd.	INR	48,142,559	44,144,545	0.97
			1,131,938,012	24.99
Indonesia				
Avia Avian Tbk. PT	IDR	975,074,300	43,275,428	0.95
			43,275,428	0.95
Singapore				
Grab Holdings Ltd. 'A'	USD	42,130,687	141,348,455	3.12
Sea Ltd., ADR	USD	1,062,149	60,977,974	1.35
			202,326,429	4.47
South Korea				
Coupang, Inc.	USD	15,738,610	275,110,903	6.07
KakaoBank Corp.	KRW	5,246,802	95,231,442	2.10
NAVER Corp.	KRW	937,745	131,086,668	2.90
			501,429,013	11.07

Asia Opportunity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Taiwan				
Nien Made Enterprise Co. Ltd.	TWD	7,775,000	85,779,788	1.89
Silergy Corp.	TWD	3,766,000	47,061,706	1.04
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	9,842,000	182,736,979	4.03
			315,578,473	6.96
Total Equities			4,372,136,224	96.51
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			4,372,136,224	96.51
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	142,405,917	142,405,917	3.14
			142,405,917	3.14
Total Collective Investment Schemes - UCITS			142,405,917	3.14
Total Units of authorised UCITS or other collective investment undertakings				
			142,405,917	3.14
Total Investments			4,514,542,141	99.65
Cash			25,514,911	0.56
Other Assets/(Liabilities)			(9,880,413)	(0.21)
Total Net Assets			4,530,176,639	100.00

[†] Managed by an affiliate of the Investment Adviser. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	1,481,891	USD	1,874,088	03/07/2023	J.P. Morgan	8,432	0.00
USD	47,974	EUR	43,925	03/07/2023	J.P. Morgan	7	0.00
USD	62,653	IDR	939,226,164	03/07/2023	J.P. Morgan	6	0.00
EUR	194,439	USD	211,279	05/07/2023	J.P. Morgan	1,059	0.00
GBP	67,871	USD	85,651	05/07/2023	J.P. Morgan	570	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						10,074	0.00
BRL Hedged Share Class							
USD	10,000	BRL	47,998	31/07/2023	J.P. Morgan	98	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						98	0.00
EUR Hedged Share Class							
USD	295,469	EUR	270,192	03/07/2023	J.P. Morgan	419	0.00
EUR	151,035	USD	164,183	05/07/2023	J.P. Morgan	756	0.00
EUR	62,727	USD	68,275	31/07/2023	J.P. Morgan	322	0.00
USD	280,563	EUR	255,767	31/07/2023	J.P. Morgan	861	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						2,358	0.00
GBP Hedged Share Class							
GBP	9,317	USD	11,743	05/07/2023	J.P. Morgan	93	0.00
GBP	30,570	USD	38,588	31/07/2023	J.P. Morgan	255	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						348	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						12,878	0.00
EUR	232,930	USD	254,399	03/07/2023	J.P. Morgan	(39)	0.00
USD	23,845	GBP	18,855	03/07/2023	J.P. Morgan	(107)	0.00
USD	149,095	EUR	137,212	05/07/2023	J.P. Morgan	(748)	0.00
USD	1,730	GBP	1,371	05/07/2023	J.P. Morgan	(11)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(905)	0.00
BRL Hedged Share Class							
BRL	6,019,031	USD	1,251,501	31/07/2023	J.P. Morgan	(9,803)	0.00
EUR Hedged Share Class							
EUR	68,923	USD	75,371	03/07/2023	J.P. Morgan	(107)	0.00
USD	68,187	EUR	62,727	05/07/2023	J.P. Morgan	(314)	0.00
EUR	464,653,030	USD	510,046,599	31/07/2023	J.P. Morgan	(1,910,066)	(0.04)
USD	164,393	EUR	151,035	31/07/2023	J.P. Morgan	(776)	0.00
GBP Hedged Share Class							
USD	17,716	GBP	14,016	03/07/2023	J.P. Morgan	(89)	0.00
USD	20,865	GBP	16,555	05/07/2023	J.P. Morgan	(166)	0.00
GBP	13,190,821	USD	16,822,919	31/07/2023	J.P. Morgan	(62,407)	0.00
USD	11,745	GBP	9,317	31/07/2023	J.P. Morgan	(93)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,983,821)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,984,726)	(0.04)
Net Unrealised Loss on Forward Currency Exchange Contracts - Assets						(1,971,848)	(0.04)

Asian Property Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in the equity securities of companies in the Asian and Oceanian real estate industry.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Goodman Group, REIT	AUD	195,860	2,630,615	5.07
National Storage REIT, REIT	AUD	1,572,044	2,466,702	4.76
Region RE Ltd., REIT	AUD	1,583,100	2,401,115	4.63
Scentre Group, REIT	AUD	165,224	292,313	0.56
			7,790,745	15.02
Hong Kong				
CK Asset Holdings Ltd.	HKD	204,500	1,135,224	2.19
Hang Lung Properties Ltd.	HKD	915,000	1,417,552	2.73
Link REIT, REIT	HKD	853,089	4,745,862	9.15
Sun Hung Kai Properties Ltd.	HKD	343,823	4,344,822	8.37
Wharf Real Estate Investment Co. Ltd.	HKD	651,122	3,264,975	6.29
			14,908,435	28.73
Japan				
Daiwa Office Investment Corp., REIT	JPY	119	516,739	1.00
GLP JReit, REIT	JPY	1,812	1,786,299	3.44
Heiwa Real Estate REIT, Inc.	JPY	519	525,840	1.01
Hulic Co. Ltd.	JPY	150,900	1,291,183	2.49
Invincible Investment Corp., REIT	JPY	3,342	1,326,728	2.56
Japan Hotel REIT Investment Corp., REIT	JPY	4,097	2,088,034	4.02
Japan Metropolitan Fund Investment, REIT	JPY	3,645	2,435,581	4.69
Japan Real Estate Investment Corp., REIT	JPY	517	1,965,996	3.79
Mitsui Fudosan Co. Ltd.	JPY	239,500	4,763,054	9.18
Mitsui Fudosan Logistics Park, Inc., REIT	JPY	88	305,256	0.59
Nippon Building Fund, Inc., REIT	JPY	553	2,172,558	4.19
Nomura Real Estate Holdings, Inc.	JPY	41,500	984,500	1.90
Nomura Real Estate Master Fund, Inc., REIT	JPY	1,235	1,422,496	2.74
Sekisui House Ltd.	JPY	84,900	1,712,914	3.30
			23,297,178	44.90
Singapore				
CapitaLand Integrated Commercial Trust, REIT	SGD	558,700	790,882	1.52
Frasers Centrepoint Trust, REIT	SGD	855,000	1,386,389	2.67
Frasers Logistics & Commercial Trust, REIT, Reg. S	SGD	1,460,600	1,351,523	2.61
Mapletree Pan Asia Commercial Trust, REIT	SGD	1,564,100	1,878,110	3.62
			5,406,904	10.42
Total Equities			51,403,262	99.07
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			51,403,262	99.07

Asian Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	1,990	1,990	0.01
			1,990	0.01
Total Collective Investment Schemes - UCITS			1,990	0.01
Total Units of authorised UCITS or other collective investment undertakings			1,990	0.01
Total Investments			51,405,252	99.08
Cash			174,476	0.34
Other Assets/(Liabilities)			304,489	0.58
Total Net Assets			51,884,217	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	6,650	USD	7,263	03/07/2023	J.P. Morgan	(1)	0.00
USD	5,419	EUR	4,988	05/07/2023	J.P. Morgan	(27)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(28)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(28)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(28)	0.00

Calvert Sustainable Climate Aligned Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in companies located in developed markets that are involved in economic activities that address climate transition and/or are aligned to the long-term de-carbonisation objectives of the Paris Agreement. The Fund will maintain a carbon profile that follows the net zero objectives of the Paris Agreement, as reflected in the appropriate Paris-Aligned benchmark, or in the absence of an approved Paris-Aligned benchmark it will maintain a substantially lower carbon footprint, of at least 50% less than that of the underlying market benchmark, and taking into account the long-term carbon reduction objectives of the Paris Agreement which may warrant a revision of the targeted range of reduction over time. Carbon footprint shall be measured as weighted average carbon intensity, defined as tonnes of CO₂ per \$1million enterprise value including cash.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Brambles Ltd.	AUD	3,608	34,678	0.65
Cochlear Ltd.	AUD	99	15,145	0.29
Mirvac Group, REIT	AUD	4,693	7,088	0.14
Suncorp Group Ltd.	AUD	257	2,312	0.04
Transurban Group	AUD	4,967	47,222	0.89
			106,445	2.01
Austria				
Verbund AG	EUR	77	6,193	0.12
			6,193	0.12
Belgium				
KBC Group NV	EUR	218	15,245	0.29
Umicore SA	EUR	681	19,105	0.36
			34,350	0.65
Canada				
BCE, Inc.	CAD	1,148	52,170	0.98
Nutrien Ltd.	CAD	349	20,729	0.39
Rogers Communications, Inc. 'B'	CAD	878	40,315	0.76
Sun Life Financial, Inc.	CAD	1,118	58,124	1.10
Thomson Reuters Corp.	CAD	431	58,301	1.10
Toronto-Dominion Bank (The)	CAD	1,016	62,965	1.19
WSP Global, Inc.	CAD	175	22,912	0.43
			315,516	5.95
Denmark				
Novo Nordisk A/S 'B'	DKK	260	41,873	0.79
Novozymes A/S 'B'	DKK	135	6,300	0.12
Orsted A/S, Reg. S	DKK	86	8,200	0.15
Vestas Wind Systems A/S	DKK	89	2,384	0.05
			58,757	1.11
Finland				
Kesko OYJ 'B'	EUR	406	7,701	0.15
			7,701	0.15
France				
Accor SA	EUR	634	23,733	0.45
AECOM	USD	121	10,273	0.19
Alstom SA	EUR	49	1,459	0.03
Dassault Systemes SE	EUR	224	9,899	0.19
Eurofins Scientific SE	EUR	152	9,604	0.18
Legrand SA	EUR	24	2,385	0.05
L'Oreal SA	EUR	46	21,479	0.40
LVMH Moet Hennessy Louis Vuitton SE	EUR	21	19,740	0.37
Schneider Electric SE	EUR	694	126,379	2.38
			224,951	4.24

Calvert Sustainable Climate Aligned Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Germany				
Deutsche Post AG	EUR	351	17,158	0.32
Evonik Industries AG	EUR	2,153	41,097	0.78
Ferrovial SE	EUR	756	23,949	0.45
GEA Group AG	EUR	35	1,468	0.03
Infiniteon Technologies AG	EUR	237	9,767	0.18
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	30	11,286	0.21
			104,725	1.97
Hong Kong				
AIA Group Ltd.	HKD	1,000	10,154	0.19
ESR Group Ltd., Reg. S	HKD	6,800	11,699	0.22
			21,853	0.41
Italy				
Assicurazioni Generali SpA	EUR	1,043	21,293	0.40
Enel SpA	EUR	4,178	28,168	0.53
Prismian SpA	EUR	42	1,748	0.03
Terna - Rete Elettrica Nazionale	EUR	1,027	8,802	0.17
TransUnion	USD	135	10,572	0.20
			70,583	1.33
Japan				
Chugai Pharmaceutical Co. Ltd.	JPY	1,000	28,414	0.54
Daiichi Sankyo Co. Ltd.	JPY	400	12,652	0.24
East Japan Railway Co.	JPY	100	5,539	0.10
Fast Retailing Co. Ltd.	JPY	100	25,582	0.48
Ibiden Co. Ltd.	JPY	100	5,666	0.11
KDDI Corp.	JPY	1,400	43,177	0.81
NIDEC Corp.	JPY	300	16,433	0.31
Nomura Holdings, Inc.	JPY	16,900	64,272	1.21
Oriental Land Co. Ltd.	JPY	1,200	46,696	0.88
Rakuten Group, Inc.	JPY	900	3,129	0.06
Recruit Holdings Co. Ltd.	JPY	300	9,569	0.18
Renesas Electronics Corp.	JPY	500	9,441	0.18
Resona Holdings, Inc.	JPY	8,300	39,733	0.75
Sekisui Chemical Co. Ltd.	JPY	300	4,324	0.08
Sekisui House Ltd.	JPY	300	6,053	0.11
			320,680	6.04
Netherlands				
ASML Holding NV	EUR	27	19,578	0.37
Koninklijke Ahold Delhaize NV	EUR	1,488	51,046	0.96
			70,624	1.33
New Zealand				
Auckland International Airport Ltd.	NZD	2,619	13,720	0.26
Mercury NZ Ltd.	NZD	2,908	11,581	0.22
Meridian Energy Ltd.	NZD	3,981	13,671	0.25
			38,972	0.73

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Norway				
FedEx Corp.	USD	26	6,485	0.12
			6,485	0.12
Portugal				
EDP Renovaveis SA	EUR	457	9,095	0.17
			9,095	0.17
Singapore				
City Developments Ltd.	SGD	2,600	12,943	0.24
			12,943	0.24
South Korea				
LG Chem Ltd.	KRW	17	8,655	0.16
SK Hynix, Inc.	KRW	70	6,138	0.12
			14,793	0.28
Spain				
Acciona SA	EUR	21	3,598	0.07
Iberdrola SA	EUR	1,921	25,215	0.47
Redeia Corp. SA	EUR	496	8,368	0.16
			37,181	0.70
Sweden				
Investor AB 'B'	SEK	1,031	20,595	0.39
Nibe Industrier AB 'B'	SEK	651	6,176	0.12
			26,771	0.51
Switzerland				
ABB Ltd.	CHF	935	36,732	0.69
Cie Financiere Richemont SA	CHF	171	28,982	0.55
Geberit AG	CHF	34	17,826	0.34
Novartis AG	CHF	261	26,189	0.49
Roche Holding AG	CHF	74	22,669	0.43
SGS SA	CHF	50	4,712	0.09
Sika AG	CHF	70	19,908	0.37
Zurich Insurance Group AG	CHF	78	37,214	0.70
			194,232	3.66
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,000	18,567	0.35
United Microelectronics Corp.	TWD	4,000	6,300	0.12
			24,867	0.47
United Kingdom				
3i Group plc	GBP	455	11,234	0.21
Aviva plc	GBP	8,029	40,421	0.76
Burberry Group plc	GBP	205	5,492	0.10
Compass Group plc	GBP	1,079	30,224	0.57

Calvert Sustainable Climate Aligned Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United Kingdom (continued)				
Ferguson plc	USD	135	21,347	0.40
Halma plc	GBP	312	9,009	0.17
Johnson Matthey plc	GBP	325	7,250	0.14
Kingfisher plc	GBP	1,801	5,306	0.10
National Grid plc	GBP	2,338	30,978	0.58
Pennon Group plc	GBP	722	6,542	0.12
Rentokil Initial plc	GBP	256	1,978	0.04
Severn Trent plc	GBP	104	3,410	0.07
			173,191	3.26

United States of America

Abbott Laboratories	USD	540	58,455	1.10
Accenture plc 'A'	USD	137	42,591	0.80
Adobe, Inc.	USD	40	19,522	0.37
Advanced Micro Devices, Inc.	USD	113	12,812	0.24
AES Corp. (The)	USD	2,521	52,059	0.98
Agilent Technologies, Inc.	USD	234	27,851	0.53
Akamai Technologies, Inc.	USD	475	42,973	0.81
Allstate Corp. (The)	USD	56	6,122	0.12
American Express Co.	USD	292	50,945	0.96
Analog Devices, Inc.	USD	126	24,380	0.46
Apple, Inc.	USD	1,351	260,013	4.90
Applied Materials, Inc.	USD	233	33,791	0.64
Aptiv plc	USD	178	18,078	0.34
Atlassian Corp. 'A'	USD	39	6,458	0.12
Autodesk, Inc.	USD	106	21,960	0.41
Automatic Data Processing, Inc.	USD	35	7,688	0.15
AvalonBay Communities, Inc., REIT	USD	116	22,062	0.42
Best Buy Co., Inc.	USD	212	17,596	0.33
Boston Scientific Corp.	USD	1,373	74,307	1.40
BristolMyers Squibb Co.	USD	147	9,423	0.18
Broadcom, Inc.	USD	13	11,342	0.21
Cadence Design Systems, Inc.	USD	150	35,041	0.66
Capital One Financial Corp.	USD	35	3,870	0.07
Church & Dwight Co., Inc.	USD	56	5,573	0.11
Cisco Systems, Inc.	USD	618	32,049	0.60
Citizens Financial Group, Inc.	USD	213	5,585	0.11
Cognizant Technology Solutions Corp. 'A'	USD	396	25,851	0.49
Comcast Corp. 'A'	USD	382	15,910	0.30
Cummins, Inc.	USD	3	734	0.01
Danaher Corp.	USD	203	48,915	0.92
Darling Ingredients, Inc.	USD	43	2,675	0.05
DaVita, Inc.	USD	143	14,363	0.27
Eaton Corp. plc	USD	93	18,636	0.35
eBay, Inc.	USD	265	11,946	0.23
Ecolab, Inc.	USD	234	43,302	0.82
Edwards Lifesciences Corp.	USD	82	7,683	0.15
Eli Lilly & Co.	USD	156	72,807	1.37
Enphase Energy, Inc.	USD	42	6,812	0.13
Entegris, Inc.	USD	92	10,210	0.19
Equity Residential, REIT	USD	274	18,131	0.34
Estee Lauder Cos., Inc. (The) 'A'	USD	186	36,268	0.68
Etsy, Inc.	USD	160	13,771	0.26
First Solar, Inc.	USD	97	17,879	0.34
FMC Corp.	USD	255	26,706	0.50
Gen Digital, Inc.	USD	163	3,019	0.06
General Mills, Inc.	USD	1,079	82,878	1.56
Gilead Sciences, Inc.	USD	583	44,594	0.84
Home Depot, Inc. (The)	USD	206	63,728	1.20
Humana, Inc.	USD	90	39,781	0.75
Huntington Bancshares, Inc.	USD	937	10,148	0.19

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
IDEXX Laboratories, Inc.	USD	22	11,052	0.21
Ingersoll Rand, Inc.	USD	24	1,558	0.03
Intel Corp.	USD	639	21,279	0.40
International Business Machines Corp.	USD	279	37,581	0.71
International Flavors & Fragrances, Inc.	USD	41	3,215	0.06
Interpublic Group of Cos., Inc. (The)	USD	221	8,471	0.16
Intuit, Inc.	USD	83	37,922	0.71
Laboratory Corp. of America Holdings	USD	36	8,672	0.16
Lam Research Corp.	USD	21	13,546	0.26
Linde plc	USD	50	19,114	0.36
Lowe's Cos., Inc.	USD	84	18,897	0.36
Mastercard, Inc. 'A'	USD	50	19,531	0.37
McCormick & Co., Inc. (Non-Voting)	USD	64	5,606	0.11
Merck & Co., Inc.	USD	176	20,090	0.38
MetLife, Inc.	USD	370	20,872	0.39
Microsoft Corp.	USD	747	254,540	4.80
Moderna, Inc.	USD	17	2,083	0.04
Moody's Corp.	USD	127	44,195	0.83
MSCI, Inc.	USD	8	3,728	0.07
Netflix, Inc.	USD	131	57,450	1.08
NIKE, Inc. 'B'	USD	265	29,407	0.55
NVIDIA Corp.	USD	296	124,409	2.34
ON Semiconductor Corp.	USD	233	21,851	0.41
Owens Corning	USD	57	7,499	0.14
Parker-Hannifin Corp.	USD	220	85,650	1.61
PayPal Holdings, Inc.	USD	29	1,928	0.04
Pentair plc	USD	489	31,364	0.59
Pfizer, Inc.	USD	1,151	41,747	0.79
PNC Financial Services Group, Inc. (The)	USD	486	61,012	1.15
Prologis, Inc., REIT	USD	331	40,481	0.76
Prudential Financial, Inc.	USD	811	71,652	1.35
PVH Corp.	USD	29	2,445	0.05
Quanta Services, Inc.	USD	44	8,594	0.16
Ralph Lauren Corp.	USD	122	15,054	0.28
Regeneron Pharmaceuticals, Inc.	USD	19	13,413	0.25
Regions Financial Corp.	USD	345	6,113	0.12
Rockwell Automation, Inc.	USD	88	28,772	0.54
Roper Technologies, Inc.	USD	22	10,519	0.20
S&P Global, Inc.	USD	269	108,030	2.04
Salesforce, Inc.	USD	209	44,490	0.84
ServiceNow, Inc.	USD	76	42,520	0.80
Simon Property Group, Inc., REIT	USD	202	23,426	0.44
Stanley Black & Decker, Inc.	USD	199	18,831	0.36
Steel Dynamics, Inc.	USD	97	10,499	0.20
Sunrun, Inc.	USD	280	4,897	0.09
Synopsys, Inc.	USD	73	31,764	0.60
Target Corp.	USD	197	26,231	0.49
Tetra Tech, Inc.	USD	24	3,947	0.07
Texas Instruments, Inc.	USD	66	11,886	0.22
T-Mobile US, Inc.	USD	323	44,548	0.84
Trimble, Inc.	USD	183	9,790	0.18
Truist Financial Corp.	USD	1,199	36,821	0.69
US Bancorp	USD	139	4,601	0.09
Verizon Communications, Inc.	USD	1,315	48,602	0.92
Vertex Pharmaceuticals, Inc.	USD	21	7,424	0.14
Visa, Inc. 'A'	USD	324	76,642	1.44
VMware, Inc. 'A'	USD	145	20,953	0.40
Walt Disney Co. (The)	USD	335	29,825	0.56
Waters Corp.	USD	51	13,491	0.25
West Pharmaceutical Services, Inc.	USD	20	7,670	0.14
Williams-Sonoma, Inc.	USD	114	14,193	0.27
Workday, Inc. 'A'	USD	30	6,889	0.13

Calvert Sustainable Climate Aligned Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
Xylem, Inc.	USD	23	2,587	0.05
			3,401,162	64.09
Total Equities			5,282,070	99.54
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			5,282,070	99.54
Total Investments			5,282,070	99.54
Cash			47,748	0.90
Other Assets/(liabilities)			(23,331)	(0.44)
Total Net Assets			5,306,487	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	296,020	USD	324,940	31/07/2023	J.P. Morgan	(1,217)	(0.02)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,217)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,217)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,217)	(0.02)

Calvert Sustainable Climate Transition Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars, by investing primarily in a concentrated portfolio of equity securities, including preference shares and depositary receipts (including American Depositary Receipts (ADRs), European Depositary Receipts (EDRs), and Global Depositary Receipts (GDRs)), of companies located throughout the world that are engaged in business models that help to mitigate or adapt to climate change and that qualify as sustainable investments.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Alkerm Ltd.	AUD	3,017	32,391	0.65
Pilbara Minerals Ltd.	AUD	8,613	28,266	0.57
			60,657	1.22
Canada				
GFL Environmental, Inc.	USD	7,035	272,043	5.48
Hydro One Ltd., Reg. S	CAD	7,355	208,396	4.20
			480,439	9.68
Chile				
Sociedad Quimica y Minera de Chile SA, ADR	USD	1,000	72,590	1.46
			72,590	1.46
China				
BYD Co. Ltd. 'H'	HKD	4,500	144,018	2.90
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	4,320	136,564	2.75
NIO, Inc., ADR	USD	3,500	34,370	0.70
			314,952	6.35
Denmark				
NKT A/S	DKK	564	34,242	0.69
Orsted A/S, Reg. S	DKK	569	54,254	1.09
			88,496	1.78
France				
Cie de Saint-Gobain	EUR	662	40,446	0.81
Schneider Electric SE	EUR	752	136,941	2.76
			177,387	3.57
Ireland				
Greencoat Renewables plc, Reg. S	EUR	102,081	112,810	2.28
Kingspan Group plc	EUR	656	43,755	0.88
			156,565	3.16
Italy				
Prismian SpA	EUR	1,461	60,817	1.22
Terna - Rete Elettrica Nazionale	EUR	18,101	155,126	3.13
			215,943	4.35
Portugal				
EDP Renovaveis SA	EUR	5,156	102,613	2.07
Greenvolt-Energias Renovaveis SA	EUR	8,781	58,492	1.18
			161,105	3.25

Calvert Sustainable Climate Transition Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
South Korea				
LG Chem Ltd.	KRW	324	164,949	3.32
			164,949	3.32
Spain				
Iberdrola SA	EUR	21,214	278,452	5.61
			278,452	5.61
United Kingdom				
National Grid plc	GBP	13,938	184,675	3.72
			184,675	3.72
United States of America				
AES Corp. (The)	USD	4,303	88,857	1.79
Bloom Energy Corp. 'A'	USD	3,860	63,227	1.27
Eaton Corp. plc	USD	835	167,326	3.37
Enphase Energy, Inc.	USD	913	148,088	2.98
Eversource Energy	USD	2,986	209,737	4.23
Exelon Corp.	USD	1,131	45,986	0.93
First Solar, Inc.	USD	430	79,257	1.60
Livent Corp.	USD	3,033	82,316	1.66
NextEra Energy, Inc.	USD	2,075	152,367	3.07
Piedmont Lithium, Inc.	USD	755	43,367	0.87
Plug Power, Inc.	USD	6,007	61,512	1.24
Republic Services, Inc.	USD	1,535	232,399	4.68
Sempra Energy	USD	1,171	170,392	3.43
SolarEdge Technologies, Inc.	USD	826	216,784	4.37
Stem, Inc.	USD	4,449	25,137	0.51
Sunnova Energy International, Inc.	USD	3,440	61,370	1.24
Sunrun, Inc.	USD	6,156	107,668	2.17
Tesla, Inc.	USD	1,097	286,690	5.78
Waste Connections, Inc.	USD	814	114,815	2.31
			2,357,295	47.50
Total Equities			4,713,505	94.97
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			4,713,505	94.97

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – AIF				
United Kingdom				
Renewables Infrastructure Group Ltd. (The)	GBP	46,861	68,698	1.38
			68,698	1.38
Total Collective Investment Schemes - AIF			68,698	1.38
Total Units of authorised UCITS or other collective investment undertakings			68,698	1.38
Total Investments			4,782,203	96.35
Cash			156,651	3.16
Other Assets/(Liabilities)			24,290	0.49
Total Net Assets			4,963,144	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Climate Transition Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	287,156	USD	315,210	31/07/2023	J.P. Morgan	(1,181)	(0.02)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,181)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,181)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,181)	(0.02)

Calvert Sustainable Developed Europe Equity Select Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in Euro, primarily investing in companies located in Europe's developed markets that are involved in economic activities that address global environmental or societal challenges that relate to areas such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Austria				
Erste Group Bank AG	EUR	2,937	93,308	1.74
			93,308	1.74
Belgium				
KBC Group NV	EUR	417	26,705	0.50
UCB SA	EUR	196	15,860	0.29
Umicore SA	EUR	2,009	51,611	0.96
			94,176	1.75
Denmark				
Novo Nordisk A/S 'B'	DKK	1,260	185,826	3.46
Novozymes A/S 'B'	DKK	140	5,982	0.11
Orsted A/S, Reg. S	DKK	277	24,187	0.45
Pandora A/S	DKK	114	9,378	0.18
Vestas Wind Systems A/S	DKK	1,367	33,540	0.62
			258,913	4.82
Finland				
Kone OYJ 'B'	EUR	152	7,295	0.13
Nokia OYJ	EUR	5,409	20,819	0.39
			28,114	0.52
France				
Accor SA	EUR	124	4,251	0.08
Amundi SA, Reg. S	EUR	261	14,185	0.26
AXA SA	EUR	5,797	157,447	2.93
BioMerieux	EUR	40	3,846	0.07
Bureau Veritas SA	EUR	594	14,909	0.28
Capgemini SE	EUR	119	20,641	0.38
Dassault Systemes SE	EUR	379	15,338	0.29
Edenred	EUR	258	15,852	0.30
Eurazeo SE	EUR	34	2,201	0.04
Gecina SA, REIT	EUR	38	3,722	0.07
Kering SA	EUR	124	62,670	1.17
Klepierre SA, REIT	EUR	217	4,976	0.09
Legrand SA	EUR	725	65,975	1.23
L'Oreal SA	EUR	495	211,662	3.94
LVMH Moet Hennessy Louis Vuitton SE	EUR	220	189,376	3.52
Orange SA	EUR	6,089	65,639	1.22
Publicis Groupe SA	EUR	200	14,788	0.28
Schneider Electric SE	EUR	1,002	167,094	3.11
SEB SA	EUR	286	27,027	0.50
Unibail-Rodamco-Westfield, REIT	EUR	466	22,373	0.42
Veolia Environnement SA	EUR	675	19,595	0.36
Wendel SE	EUR	306	28,779	0.54
Worldline SA, Reg. S	EUR	667	22,298	0.41
			1,154,644	21.49

Calvert Sustainable Developed Europe Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Germany

adidas AG	EUR	141	25,078	0.47
Bayerische Motoren Werke AG Preference	EUR	467	48,381	0.90
Bayerische Motoren Werke AG	EUR	788	88,839	1.65
Covestro AG, Reg. S	EUR	744	35,095	0.65
Deutsche Boerse AG	EUR	24	4,062	0.08
Deutsche Post AG	EUR	1,234	55,240	1.03
Evonik Industries AG	EUR	2,049	35,817	0.67
Henkel AG & Co. KGaA Preference	EUR	446	32,844	0.61
Henkel AG & Co. KGaA	EUR	1,199	77,719	1.45
Infineon Technologies AG	EUR	1,727	65,177	1.21
Merck KGaA	EUR	217	32,810	0.61
Muenchener Rueckversicherungs- Gesellschaft AG	EUR	314	108,173	2.01
SAP SE	EUR	1,306	162,754	3.03
Vonovia SE	EUR	947	17,008	0.32
Zalando SE, Reg. S	EUR	190	4,970	0.09
			793,967	14.78

Ireland

Kingspan Group plc	EUR	241	14,720	0.27
			14,720	0.27

Italy

Amplifon SpA	EUR	554	18,581	0.35
Assicurazioni Generali SpA	EUR	2,688	50,252	0.93
Enel SpA	EUR	3,645	22,504	0.42
Intesa Sanpaolo SpA	EUR	49,378	119,297	2.22
Prismian SpA	EUR	1,013	38,616	0.72
Telecom Italia SpA	EUR	48,959	12,656	0.23
			261,906	4.87

Netherlands

ASML Holding NV	EUR	229	152,056	2.83
Koninklijke Ahold Delhaize NV	EUR	3,077	96,664	1.80
Randstad NV	EUR	57	2,770	0.05
Wolters Kluwer NV	EUR	89	10,418	0.20
			261,908	4.88

Norway

Telenor ASA	NOK	7,207	67,256	1.25
			67,256	1.25

Portugal

EDP - Energias de Portugal SA	EUR	3,564	16,038	0.30
EDP Renovaveis SA	EUR	1,128	20,558	0.38
Jeronimo Martins SGPS SA	EUR	1,446	36,613	0.68
			73,209	1.36

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Spain

Amadeus IT Group SA 'A'	EUR	805	56,157	1.04
Grifols SA	EUR	703	8,295	0.15
Iberdrola SA	EUR	9,099	109,370	2.04
Redeia Corp. SA	EUR	552	8,528	0.16
Telefonica SA	EUR	9,163	34,316	0.64
			216,666	4.03

Sweden

Assa Abloy AB 'B'	SEK	1,626	36,041	0.67
Atlas Copco AB 'A'	SEK	1,178	15,547	0.29
Nibe Industrier AB 'B'	SEK	305	2,650	0.05
Nordea Bank Abp	SEK	5,858	58,694	1.09
Svenska Handelsbanken AB 'A'	SEK	7,773	59,873	1.11
Swedish Orphan Biovitrum AB	SEK	558	9,914	0.19
Volvo AB 'B'	SEK	3,748	71,299	1.33
			254,018	4.73

Switzerland

ABB Ltd.	CHF	2,815	101,273	1.88
Cie Financiere Richemont SA	CHF	569	88,312	1.64
Givaudan SA	CHF	14	42,456	0.79
Novartis AG	CHF	2,207	202,794	3.77
Roche Holding AG	CHF	496	139,140	2.59
SGS SA	CHF	123	10,614	0.20
Sonova Holding AG	CHF	40	9,784	0.18
Straumann Holding AG	CHF	174	25,708	0.48
Swiss Re AG	CHF	366	33,784	0.63
Temenos AG	CHF	107	7,839	0.15
Zurich Insurance Group AG	CHF	99	43,253	0.81
			704,957	13.12

United Kingdom

3i Group plc	GBP	2,642	59,734	1.11
AstraZeneca plc	GBP	1,198	157,344	2.93
Aviva plc	GBP	11,899	54,857	1.02
Berkeley Group Holdings plc	GBP	638	29,228	0.54
BT Group plc	GBP	10,482	15,060	0.28
Bunzl plc	GBP	598	20,988	0.39
Burberry Group plc	GBP	804	19,726	0.37
Compass Group plc	GBP	2,636	67,617	1.26
Croda International plc	GBP	857	55,830	1.04
GSK plc	GBP	4,984	80,523	1.50
Halma plc	GBP	1,411	37,310	0.69
Intertek Group plc	GBP	280	13,912	0.26
Johnson Matthey plc	GBP	920	18,794	0.35
Kingfisher plc	GBP	6,465	17,441	0.32
National Grid plc	GBP	6,998	84,910	1.58
Pearson plc	GBP	1,772	17,077	0.32
Persimmon plc	GBP	564	6,794	0.13
RELX plc	GBP	2,384	72,967	1.36
Rentokil Initial plc	GBP	6,090	43,103	0.80
Sage Group plc (The)	GBP	831	8,944	0.17
Schroders plc	GBP	5,916	30,055	0.56
Taylor Wimpey plc	GBP	9,929	11,966	0.22
Vodafone Group plc	GBP	64,803	55,975	1.04

Calvert Sustainable Developed Europe Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United Kingdom (continued)				
Whitbread plc	GBP	1,045	41,272	0.77
WPP plc	GBP	4,358	41,785	0.78
			1,063,212	19.79
Total Equities			5,340,974	99.40
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			5,340,974	99.40
Total Investments			5,340,974	99.40
Cash			14,190	0.26
Other Assets/(liabilities)			18,055	0.34
Total Net Assets			5,373,219	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Developed Europe Equity Select Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD Hedged Share Class							
USD	327,837	EUR	298,659	31/07/2023	J.P. Morgan	1,123	0.02
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,123	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,123	0.02
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,123	0.02

Calvert Sustainable Developed Markets Equity Select Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in companies located in developed markets that are involved in economic activities that address global environmental or societal challenges, such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
ASX Ltd.	AUD	144	6,053	0.12
Brambles Ltd.	AUD	1,028	9,881	0.19
Cochlear Ltd.	AUD	32	4,895	0.09
CSL Ltd.	AUD	98	18,125	0.35
GPT Group (The), REIT	AUD	1,418	3,924	0.07
Lendlease Corp. Ltd.	AUD	511	2,647	0.05
Macquarie Group Ltd.	AUD	230	27,321	0.52
Mirvac Group, REIT	AUD	1,224	1,849	0.03
QBE Insurance Group Ltd.	AUD	661	6,910	0.13
Suncorp Group Ltd.	AUD	525	4,723	0.09
Wesfarmers Ltd.	AUD	500	16,464	0.31
Xero Ltd.	AUD	89	7,112	0.14
			109,904	2.09
Austria				
Erste Group Bank AG	EUR	258	8,951	0.17
			8,951	0.17
Belgium				
UCB SA	EUR	92	8,130	0.15
			8,130	0.15
Canada				
Bank of Montreal	CAD	479	43,152	0.82
Bank of Nova Scotia (The)	CAD	443	22,087	0.42
BCE, Inc.	CAD	54	2,454	0.05
Canadian Imperial Bank of Commerce	CAD	639	27,271	0.52
Canadian National Railway Co.	CAD	400	48,282	0.92
CGI, Inc.	CAD	135	14,211	0.27
Fortis, Inc.	CAD	153	6,545	0.13
Great-West Lifeco, Inc.	CAD	207	5,978	0.11
Hydro One Ltd., Reg. S	CAD	244	6,913	0.13
IGM Financial, Inc.	CAD	62	1,870	0.04
Intact Financial Corp.	CAD	130	19,952	0.38
Magna International, Inc.	CAD	201	11,383	0.22
National Bank of Canada	CAD	250	18,569	0.35
Nutrien Ltd.	CAD	386	22,927	0.44
RB Global, Inc.	CAD	134	8,033	0.15
TELUS Corp.	CAD	337	6,523	0.13
Thomson Reuters Corp.	CAD	125	16,908	0.32
Torontom Industries Ltd.	CAD	52	4,219	0.08
Toronto-Dominion Bank (The)	CAD	901	55,838	1.06
WSP Global, Inc.	CAD	29	3,797	0.07
			346,912	6.61
Denmark				
Novo Nordisk A/S 'B'	DKK	288	46,382	0.88
Orsted A/S, Reg. S	DKK	83	7,914	0.15
Vestas Wind Systems A/S	DKK	360	9,645	0.19
			63,941	1.22
Finland				
Nokia OYJ	EUR	614	2,581	0.05
			2,581	0.05

Calvert Sustainable Developed Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

France

Accor SA	EUR	127	4,754	0.09
AXA SA	EUR	1,338	39,683	0.75
Kering SA	EUR	13	7,175	0.14
L'Oreal SA	EUR	72	33,619	0.64
LVMH Moët Hennessy Louis Vuitton SE	EUR	43	40,420	0.77
Orange SA	EUR	1,459	17,175	0.33
Publicis Groupe SA	EUR	89	7,186	0.14
Schneider Electric SE	EUR	164	29,865	0.57
SEB SA	EUR	19	1,961	0.04
Wendel SE	EUR	20	2,054	0.04
Worldline SA, Reg. S	EUR	90	3,285	0.06
			187,177	3.57

Germany

Bayerische Motoren Werke AG	EUR	56	6,894	0.13
Bayerische Motoren Werke AG Preference	EUR	145	16,404	0.31
Covestro AG, Reg. S	EUR	84	4,327	0.08
Deutsche Boerse AG	EUR	64	11,829	0.23
Henkel AG & Co. KGaA Preference	EUR	132	10,615	0.20
Infineon Technologies AG	EUR	111	4,574	0.09
Merck KGaA	EUR	82	13,539	0.26
Muenchener Rueckversicherungs- Gesellschaft AG	EUR	57	21,443	0.41
SAP SE	EUR	289	39,329	0.75
			128,954	2.46

Italy

Amplifon SpA	EUR	94	3,443	0.07
Assicurazioni Generali SpA	EUR	688	14,046	0.27
Enel SpA	EUR	1,252	8,441	0.16
Intesa Sanpaolo SpA	EUR	11,831	31,213	0.59
Prysmian SpA	EUR	191	7,951	0.15
Telecom Italia SpA	EUR	7,440	2,100	0.04
			67,194	1.28

Japan

Ajinomoto Co., Inc.	JPY	300	11,927	0.23
Astellas Pharma, Inc.	JPY	600	8,940	0.17
Chugai Pharmaceutical Co. Ltd.	JPY	400	11,366	0.22
CyberAgent, Inc.	JPY	200	1,461	0.03
Daiichi Sankyo Co. Ltd.	JPY	100	3,163	0.06
Fujitsu Ltd.	JPY	100	12,936	0.25
Hankyu Hanshin Holdings, Inc.	JPY	200	6,601	0.13
Ibiden Co. Ltd.	JPY	100	5,666	0.11
Itchu Techno-Solutions Corp.	JPY	100	2,528	0.05
KDDI Corp.	JPY	700	21,589	0.41
Kurita Water Industries Ltd.	JPY	100	3,830	0.07
Mitsubishi Heavy Industries Ltd.	JPY	200	9,337	0.18
MS&AD Insurance Group Holdings, Inc.	JPY	300	10,620	0.20
Nintendo Co. Ltd.	JPY	200	9,089	0.17
Nippon Telegraph & Telephone Corp.	JPY	17,500	20,668	0.39
Nomura Holdings, Inc.	JPY	2,100	7,987	0.15
Nomura Research Institute Ltd.	JPY	100	2,757	0.05
Oriental Land Co. Ltd.	JPY	800	31,131	0.59
Osaka Gas Co. Ltd.	JPY	200	3,062	0.06
Rakuten Group, Inc.	JPY	600	2,086	0.04
Recruit Holdings Co. Ltd.	JPY	400	12,758	0.24
Renesas Electronics Corp.	JPY	800	15,105	0.29
Resona Holdings, Inc.	JPY	1,600	7,659	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Seiko Epson Corp.	JPY	200	3,115	0.06
Sekisui House Ltd.	JPY	500	10,088	0.19
Seven & i Holdings Co. Ltd.	JPY	600	25,856	0.49
Shimadzu Corp.	JPY	100	3,083	0.06
Sompo Holdings, Inc.	JPY	200	8,972	0.17
Sony Group Corp.	JPY	500	45,290	0.86
Tokyo Electron Ltd.	JPY	100	14,369	0.27
TOPPAN, Inc.	JPY	200	4,312	0.08
Welcia Holdings Co. Ltd.	JPY	100	2,080	0.04
West Japan Railway Co.	JPY	200	8,308	0.16
Yakult Honsha Co. Ltd.	JPY	100	6,315	0.12
Yamaha Motor Co. Ltd.	JPY	200	5,738	0.11
Yokogawa Electric Corp.	JPY	200	3,696	0.07
			363,488	6.92

Netherlands

ASML Holding NV	EUR	31	22,478	0.43
Koninklijke Ahold Delhaize NV	EUR	438	15,026	0.29
Wolters Kluwer NV	EUR	13	1,661	0.03
			39,165	0.75

New Zealand

Auckland International Airport Ltd.	NZD	929	4,867	0.09
Fisher & Paykel Healthcare Corp. Ltd.	NZD	304	4,568	0.09
Mercury NZ Ltd.	NZD	516	2,055	0.04
Meridian Energy Ltd.	NZD	1,005	3,451	0.06
			14,941	0.28

Norway

Telenor ASA	NOK	505	5,146	0.10
			5,146	0.10

Portugal

EDP Renovaveis SA	EUR	198	3,940	0.08
Jeronimo Martins SGPS SA	EUR	209	5,779	0.11
			9,719	0.19

Singapore

CapitaLand Integrated Commercial Trust, REIT	SGD	3,900	5,520	0.10
CapitaLand Investment Ltd.	SGD	1,900	4,660	0.09
			10,180	0.19

Spain

Amadeus IT Group SA 'A'	EUR	192	14,626	0.28
Iberdrola SA	EUR	3,031	39,785	0.76
Naturgy Energy Group SA	EUR	61	1,817	0.03
Telefonica SA	EUR	2,589	10,588	0.20
			66,816	1.27

Calvert Sustainable Developed Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Equities (continued)

Sweden

Nordea Bank Abp	SEK	846	9,256	0.18
Volvo AB 'B'	SEK	518	10,761	0.20

20,017 0.38

Switzerland

Cie Financiere Richemont SA	CHF	133	22,541	0.43
Givaudan SA	CHF	2	6,623	0.13
Novartis AG	CHF	539	54,083	1.03
Roche Holding AG	CHF	86	26,345	0.50
Sonova Holding AG	CHF	15	4,007	0.08
Straumann Holding AG	CHF	74	11,939	0.23
Swiss Re AG	CHF	54	5,443	0.10
Temenos AG	CHF	13	1,040	0.02
Zurich Insurance Group AG	CHF	60	28,626	0.54

160,647 3.06

United Kingdom

3i Group plc	GBP	727	17,949	0.34
AstraZeneca plc	GBP	268	38,437	0.73
Aviva plc	GBP	1,774	8,931	0.17
BT Group plc	GBP	3,436	5,391	0.10
Compass Group plc	GBP	805	22,549	0.43
Croda International plc	GBP	100	7,114	0.14
GSK plc	GBP	1,160	20,466	0.39
Johnson Matthey plc	GBP	79	1,762	0.03
Pearson plc	GBP	478	5,030	0.10
RELX plc	GBP	157	5,248	0.10
Rentokil Initial plc	GBP	637	4,923	0.09
Vodafone Group plc	GBP	19,202	18,112	0.35
Whitbread plc	GBP	150	6,469	0.12

162,381 3.09

United States of America

Accenture plc 'A'	USD	138	42,901	0.82
Adobe, Inc.	USD	63	30,747	0.59
Advanced Micro Devices, Inc.	USD	250	28,345	0.54
Agilent Technologies, Inc.	USD	200	23,804	0.45
Akamai Technologies, Inc.	USD	116	10,494	0.20
Allstate Corp. (The)	USD	79	8,636	0.16
Amylam Pharmaceuticals, Inc.	USD	75	14,643	0.28
American Express Co.	USD	162	28,264	0.54
American Tower Corp., REIT	USD	100	19,393	0.37
American Water Works Co., Inc.	USD	145	20,480	0.39
Amgen, Inc.	USD	114	25,301	0.48
Apple, Inc.	USD	1,550	298,313	5.68
Applied Materials, Inc.	USD	188	27,265	0.52
Atlassian Corp. 'A'	USD	29	4,802	0.09
Autodesk, Inc.	USD	68	14,088	0.27
Automatic Data Processing, Inc.	USD	220	48,323	0.92
Ball Corp.	USD	191	11,030	0.21
Best Buy Co., Inc.	USD	106	8,798	0.17
Boston Properties, Inc., REIT	USD	89	5,143	0.10
Bristol-Myers Squibb Co.	USD	539	34,550	0.66
Cadence Design Systems, Inc.	USD	50	11,680	0.22
Capital One Financial Corp.	USD	89	9,840	0.19
Caterpillar, Inc.	USD	98	24,077	0.46
CBRE Group, Inc. 'A'	USD	138	11,113	0.21
Charles Schwab Corp. (The)	USD	305	17,519	0.33
Church & Dwight Co., Inc.	USD	145	14,429	0.27

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Equities (continued)

United States of America (continued)

Cisco Systems, Inc.	USD	762	39,517	0.75
Citizens Financial Group, Inc.	USD	365	9,570	0.18
Clorox Co. (The)	USD	91	14,463	0.28
Consolidated Edison, Inc.	USD	90	8,111	0.15
Cummins, Inc.	USD	83	20,321	0.39
Danaher Corp.	USD	99	23,855	0.45
Darden Restaurants, Inc.	USD	91	15,164	0.29
Darling Ingredients, Inc.	USD	119	7,403	0.14
DaVita, Inc.	USD	40	4,018	0.08
Deere & Co.	USD	57	23,165	0.44
Dell Technologies, Inc. 'C'	USD	194	10,546	0.20
Discover Financial Services	USD	47	5,543	0.11
Eastman Chemical Co.	USD	64	5,317	0.10
Eaton Corp. plc	USD	115	23,045	0.44
eBay, Inc.	USD	403	18,167	0.35
Ecolab, Inc.	USD	173	32,014	0.61
Edwards Lifesciences Corp.	USD	323	30,262	0.58
Electronic Arts, Inc.	USD	64	8,374	0.16
Eli Lilly & Co.	USD	76	35,470	0.68
Emerson Electric Co.	USD	184	16,534	0.31
Equinix, Inc., REIT	USD	18	14,143	0.27
Equity Residential, REIT	USD	94	6,220	0.12
Estee Lauder Cos., Inc. (The) 'A'	USD	171	33,343	0.63
Etsy, Inc.	USD	94	8,091	0.15
Eversource Energy	USD	250	17,560	0.33
Exact Sciences Corp.	USD	132	12,461	0.24
Expeditors International of Washington, Inc.	USD	81	9,790	0.19
Extra Space Storage, Inc., REIT	USD	39	5,827	0.11
Fidelity National Information Services, Inc.	USD	336	18,389	0.35
Fifth Third Bancorp	USD	236	6,219	0.12
First Solar, Inc.	USD	28	5,161	0.10
FMC Corp.	USD	93	9,740	0.19
Franklin Resources, Inc.	USD	181	4,862	0.09
Gen Digital, Inc.	USD	432	8,001	0.15
General Mills, Inc.	USD	440	33,796	0.64
Genuine Parts Co.	USD	105	17,547	0.33
Gilead Sciences, Inc.	USD	391	29,908	0.57
Hartford Financial Services Group, Inc. (The)	USD	148	10,592	0.20
Hasbro, Inc.	USD	97	6,277	0.12
Hewlett Packard Enterprise Co.	USD	955	16,111	0.31
Hologic, Inc.	USD	182	14,704	0.28
Home Depot, Inc. (The)	USD	120	37,123	0.71
Host Hotels & Resorts, Inc., REIT	USD	530	8,941	0.17
HP, Inc.	USD	461	14,139	0.27
HubSpot, Inc.	USD	22	11,500	0.22
Humana, Inc.	USD	89	39,339	0.75
Huntington Bancshares, Inc.	USD	851	9,216	0.18
IDEXX Laboratories, Inc.	USD	43	21,601	0.41
Illinois Tool Works, Inc.	USD	63	15,763	0.30
Intel Corp.	USD	796	26,507	0.50
Intercontinental Exchange, Inc.	USD	280	31,752	0.60
International Flavors & Fragrances, Inc.	USD	150	11,763	0.22
Interpublic Group of Cos., Inc. (The)	USD	288	11,039	0.21
Intuit, Inc.	USD	75	34,267	0.65
IQVIA Holdings, Inc.	USD	31	6,926	0.13
Iron Mountain, Inc., REIT	USD	160	9,120	0.17
J M Smucker Co. (The)	USD	79	11,609	0.22
KeyCorp	USD	692	6,512	0.12
Kimco Realty Corp., REIT	USD	69	1,372	0.03
KLA Corp.	USD	28	13,574	0.26
Knight-Swift Transportation Holdings, Inc.	USD	26	1,445	0.03
Laboratory Corp. of America Holdings	USD	66	15,899	0.30
Lam Research Corp.	USD	26	16,771	0.32

Calvert Sustainable Developed Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Linde plc	USD	81	30,965	0.59
Lowe's Cos., Inc.	USD	90	20,247	0.39
Lululemon Athletica, Inc. (United States of America) (2)	USD	38	14,274	0.27
McCormick & Co., Inc. (Non-Voting)	USD	186	16,292	0.31
Merck & Co., Inc.	USD	523	59,700	1.14
MetLife, Inc.	USD	495	27,923	0.53
Micron Technology, Inc.	USD	214	13,784	0.26
Microsoft Corp.	USD	721	245,681	4.68
Moderna, Inc.	USD	11	1,348	0.03
Mosaic Co. (The)	USD	252	8,833	0.17
Motorola Solutions, Inc.	USD	29	8,451	0.16
MSCI, Inc.	USD	9	4,194	0.08
Nasdaq, Inc.	USD	201	10,076	0.19
Netflix, Inc.	USD	112	49,118	0.94
NIKE, Inc. 'B'	USD	166	18,421	0.35
Northern Trust Corp.	USD	38	2,801	0.05
Nucor Corp.	USD	190	30,966	0.59
NVIDIA Corp.	USD	291	122,307	2.33
NXP Semiconductors NV	USD	75	15,277	0.29
Okta, Inc.	USD	113	7,947	0.15
Omnicom Group, Inc.	USD	151	14,369	0.27
ON Semiconductor Corp.	USD	59	5,533	0.11
O'Reilly Automotive, Inc.	USD	17	16,141	0.31
Owens Corning	USD	31	4,079	0.08
Parker-Hannifin Corp.	USD	86	33,481	0.64
PayPal Holdings, Inc.	USD	198	13,161	0.25
Pentair plc	USD	122	7,825	0.15
Pfizer, Inc.	USD	517	18,752	0.36
PNC Financial Services Group, Inc. (The)	USD	205	25,736	0.49
PPG Industries, Inc.	USD	105	15,407	0.29
Progressive Corp. (The)	USD	204	26,910	0.51
Prologis, Inc., REIT	USD	152	18,590	0.35
Prudential Financial, Inc.	USD	273	24,120	0.46
PTC, Inc.	USD	12	1,709	0.03
Quest Diagnostics, Inc.	USD	84	11,839	0.23
Regeneron Pharmaceuticals, Inc.	USD	9	6,354	0.12
Regions Financial Corp.	USD	610	10,809	0.21
ResMed, Inc.	USD	70	15,361	0.29
Robert Half International, Inc.	USD	15	1,121	0.02
Rockwell Automation, Inc.	USD	41	13,405	0.26
S&P Global, Inc.	USD	144	57,830	1.10
Salesforce, Inc.	USD	161	34,272	0.65
Sempra Energy	USD	15	2,183	0.04
ServiceNow, Inc.	USD	43	24,058	0.46
Sherwin-Williams Co. (The)	USD	74	19,579	0.37
Simon Property Group, Inc., REIT	USD	116	13,452	0.26
Snowflake, Inc. 'A'	USD	148	26,656	0.51
Splunk, Inc.	USD	83	8,855	0.17
Stanley Black & Decker, Inc.	USD	81	7,665	0.15
State Street Corp.	USD	122	8,927	0.17
STERIS plc	USD	64	14,311	0.27
Synchrony Financial	USD	47	1,602	0.03
Synopsys, Inc.	USD	32	13,924	0.27
Target Corp.	USD	157	20,905	0.40
TE Connectivity Ltd.	USD	17	2,372	0.05
Texas Instruments, Inc.	USD	123	22,151	0.42
TJX Cos., Inc. (The)	USD	317	26,688	0.51
Tractor Supply Co.	USD	37	8,053	0.15
Trane Technologies plc	USD	148	28,386	0.54
Travelers Cos., Inc. (The)	USD	102	17,555	0.33
Truist Financial Corp.	USD	935	28,714	0.55
Twilio, Inc. 'A'	USD	129	8,314	0.16
Ulta Beauty, Inc.	USD	30	14,085	0.27

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

United Rentals, Inc.	USD	40	17,790	0.34
Vail Resorts, Inc.	USD	30	7,513	0.14
Ventas, Inc., REIT	USD	116	5,519	0.10
VeriSign, Inc.	USD	13	2,933	0.06
Verisk Analytics, Inc.	USD	90	20,408	0.39
Verizon Communications, Inc.	USD	952	35,186	0.67
Vertex Pharmaceuticals, Inc.	USD	5	1,768	0.03
VF Corp.	USD	48	916	0.02
Visa, Inc. 'A'	USD	208	49,202	0.94
VMware, Inc. 'A'	USD	68	9,826	0.19
Walt Disney Co. (The)	USD	494	43,981	0.84
Waters Corp.	USD	24	6,348	0.12
Webster Financial Corp.	USD	111	4,236	0.08
West Pharmaceutical Services, Inc.	USD	45	17,257	0.33
Workday, Inc. 'A'	USD	19	4,363	0.08
Xylem, Inc.	USD	48	5,398	0.10
			3,426,245	65.26
Total Equities			5,202,489	99.09
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			5,202,489	99.09
Total Investments			5,202,489	99.09
Cash			44,552	0.85
Other Assets/(liabilities)			3,268	0.06
Total Net Assets			5,250,309	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Developed Markets Equity Select Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	284,313	USD	312,088	31/07/2023	J.P. Morgan	(1,169)	(0.02)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,169)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,169)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,169)	(0.02)

Calvert Sustainable Diversity, Equity and Inclusion Fund

INVESTMENT AIM

To provide long-term capital appreciation and advance diversity, equity and inclusion, measured in US Dollars, primarily investing in companies located globally, that demonstrate leadership or meaningful improvement in having a diverse workforce and an equal and inclusive work culture. The Fund will seek to maintain higher levels of workforce diversity at a portfolio level than the underlying market benchmark as measured by average percentage of women at the board level and average percentage of board members representing underrepresented ethnicities.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Brambles Ltd.	AUD	1,866	17,935	0.34
National Australia Bank Ltd.	AUD	1,287	22,639	0.43
			40,574	0.77
Belgium				
KBC Group NV	EUR	208	14,546	0.27
			14,546	0.27
Canada				
BCE, Inc.	CAD	383	17,405	0.33
Canadian National Railway Co.	CAD	101	12,191	0.23
Empire Co. Ltd. 'A'	CAD	477	13,486	0.25
Hydro One Ltd., Reg. S	CAD	1,209	34,256	0.65
Magna International, Inc.	CAD	233	13,195	0.25
Manulife Financial Corp.	CAD	1,204	22,685	0.43
Sun Life Financial, Inc.	CAD	323	16,793	0.32
TELUS Corp.	CAD	697	13,491	0.26
Thomson Reuters Corp.	CAD	173	23,401	0.44
Toronto-Dominion Bank (The)	CAD	500	30,987	0.59
			197,890	3.75
Denmark				
Novo Nordisk A/S 'B'	DKK	361	58,139	1.10
			58,139	1.10
France				
Air Liquide SA	EUR	97	17,482	0.33
AXA SA	EUR	811	24,053	0.46
BNP Paribas SA	EUR	393	24,917	0.47
Dassault Systemes SE	EUR	295	13,037	0.25
EssilorLuxottica SA	EUR	112	21,110	0.40
Getlink SE	EUR	730	12,492	0.24
Hermes International	EUR	13	28,244	0.54
L'Oreal SA	EUR	76	35,487	0.67
LVMH Moet Hennessy Louis Vuitton SE	EUR	62	58,280	1.10
Pernod Ricard SA	EUR	93	20,524	0.39
Sanofi	EUR	242	25,932	0.49
Schneider Electric SE	EUR	174	31,686	0.60
			313,244	5.94
Germany				
adidas AG	EUR	68	13,207	0.25
Allianz SE	EUR	80	18,664	0.35
Bayerische Motoren Werke AG	EUR	153	18,836	0.36
Deutsche Post AG	EUR	497	24,295	0.46
Deutsche Telekom AG	EUR	968	21,141	0.40
Infineon Technologies AG	EUR	437	18,010	0.34
Mercedes-Benz Group AG	EUR	259	20,853	0.40
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	51	19,186	0.36
SAP SE	EUR	267	36,335	0.69
			190,527	3.61

Calvert Sustainable Diversity, Equity and Inclusion Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Hong Kong

AIA Group Ltd.	HKD	3,000	30,461	0.58
			30,461	0.58

Ireland

Kerry Group plc 'A'	EUR	123	12,008	0.23
			12,008	0.23

Italy

Intesa Sanpaolo SpA	EUR	10,813	28,528	0.54
			28,528	0.54

Japan

Daiichi Sankyo Co. Ltd.	JPY	400	12,652	0.24
Hoya Corp.	JPY	100	11,917	0.23
Mitsubishi Estate Co. Ltd.	JPY	1,100	13,071	0.25
Murata Manufacturing Co. Ltd.	JPY	300	17,176	0.32
NIDEC Corp.	JPY	200	10,955	0.21
SoftBank Group Corp.	JPY	300	14,129	0.27
Tokyo Electron Ltd.	JPY	100	14,368	0.27
			94,268	1.79

Netherlands

Adyen NV, Reg. S	EUR	8	13,817	0.26
ING Groep NV	EUR	1,277	17,283	0.33
Koninklijke Ahold Delhaize NV	EUR	494	16,947	0.32
			48,047	0.91

New Zealand

Meridian Energy Ltd.	NZD	4,136	14,203	0.27
			14,203	0.27

Norway

DNB Bank ASA	NOK	1,031	19,375	0.37
E.ON SE	EUR	1,538	19,650	0.37
			39,025	0.74

Singapore

DBS Group Holdings Ltd.	SGD	700	16,336	0.31
			16,336	0.31

South Korea

LG Electronics, Inc.	KRW	129	12,475	0.24
			12,475	0.24

Spain

Aena SME SA, Reg. S	EUR	105	17,039	0.32
Amadeus IT Group SA 'A'	EUR	201	15,312	0.29
Banco Bilbao Vizcaya Argentaria SA	EUR	2,784	21,457	0.41

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Spain (continued)

Iberdrola SA	EUR	1,170	15,357	0.29
			69,165	1.31

Sweden

Investor AB 'B'	SEK	1,106	22,093	0.42
Nordea Bank Abp	SEK	1,750	19,147	0.36
Volvo AB 'B'	SEK	806	16,744	0.32
			57,984	1.10

Switzerland

Alcon, Inc.	CHF	204	16,898	0.32
Cie Financiere Richemont SA	CHF	178	30,168	0.57
Givaudan SA	CHF	4	13,246	0.25
Novartis AG	CHF	414	41,541	0.79
Roche Holding AG	CHF	135	41,355	0.78
SGS SA	CHF	135	12,722	0.24
Sika AG	CHF	62	17,633	0.33
Zurich Insurance Group AG	CHF	47	22,424	0.43
			195,987	3.71

United Kingdom

abrdn plc	GBP	4,450	12,358	0.23
Ashtead Group plc	GBP	177	12,259	0.23
AstraZeneca plc	GBP	303	43,457	0.82
Compass Group plc	GBP	834	23,361	0.44
Diageo plc	GBP	733	31,497	0.60
Ferguson plc	USD	103	16,287	0.31
GSK plc	GBP	989	17,449	0.33
Legal & General Group plc	GBP	4,221	12,242	0.23
Lloyds Banking Group plc	GBP	32,527	18,162	0.35
London Stock Exchange Group plc	GBP	123	13,088	0.25
Reckitt Benckiser Group plc	GBP	308	23,218	0.44
RELX plc	GBP	609	20,355	0.39
Vodafone Group plc	GBP	14,584	13,756	0.26
Whitbread plc	GBP	390	16,820	0.32
WPP plc	GBP	1,396	14,616	0.28
			288,925	5.48

United States of America

Abbott Laboratories	USD	317	34,315	0.65
Adobe, Inc.	USD	84	40,996	0.78
Agilent Technologies, Inc.	USD	119	14,163	0.27
American Express Co.	USD	134	23,379	0.44
American International Group, Inc.	USD	306	17,595	0.33
Amphenol Corp. 'A'	USD	230	19,338	0.37
Analog Devices, Inc.	USD	134	25,928	0.49
Aon plc 'A'	USD	38	13,135	0.25
Apple, Inc.	USD	2,594	499,241	9.47
Applied Materials, Inc.	USD	217	31,470	0.60
AT&T, Inc.	USD	1,416	22,614	0.43
Autodesk, Inc.	USD	73	15,123	0.29
Automatic Data Processing, Inc.	USD	95	20,867	0.40
Ball Corp.	USD	166	9,587	0.18
Becton Dickinson & Co.	USD	73	19,246	0.36
Biogen, Inc.	USD	46	13,080	0.25
Boston Scientific Corp.	USD	413	22,352	0.42
Bristol-Myers Squibb Co.	USD	424	27,178	0.51

Calvert Sustainable Diversity, Equity and Inclusion Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Broadcom, Inc.	USD	74	64,564	1.22
Cadence Design Systems, Inc.	USD	108	25,230	0.48
Campbell Soup Co.	USD	343	15,706	0.30
Capital One Financial Corp.	USD	143	15,810	0.30
Casey's General Stores, Inc.	USD	69	16,659	0.32
Centene Corp.	USD	121	8,118	0.15
Chipotle Mexican Grill, Inc.	USD	13	27,588	0.52
Chubb Ltd.	USD	71	13,479	0.26
Cisco Systems, Inc.	USD	809	41,955	0.80
Clorox Co. (The)	USD	100	15,893	0.30
Comcast Corp. 'A'	USD	933	38,860	0.74
Copart, Inc.	USD	314	28,583	0.54
Curtiss-Wright Corp.	USD	99	18,113	0.34
CVS Health Corp.	USD	265	18,259	0.35
Danaher Corp.	USD	123	29,638	0.56
Deere & Co.	USD	57	23,165	0.44
Dexcom, Inc.	USD	128	16,748	0.32
Eaton Corp. plc	USD	144	28,856	0.55
Ecolab, Inc.	USD	121	22,391	0.42
Edwards Lifesciences Corp.	USD	189	17,707	0.34
Eli Lilly & Co.	USD	136	63,473	1.20
Emerson Electric Co.	USD	178	15,995	0.30
Expeditors International of Washington, Inc.	USD	118	14,263	0.27
Fiserv, Inc.	USD	156	19,633	0.37
Fortune Brands Innovations, Inc.	USD	172	12,431	0.24
General Mills, Inc.	USD	400	30,724	0.58
General Motors Co.	USD	426	16,397	0.31
Genuine Parts Co.	USD	113	18,883	0.36
Gilead Sciences, Inc.	USD	333	25,471	0.48
Home Depot, Inc. (The)	USD	174	53,829	1.02
HP, Inc.	USD	378	11,593	0.22
IDEXX Laboratories, Inc.	USD	37	18,587	0.35
Illinois Tool Works, Inc.	USD	75	18,766	0.36
Ingersoll Rand, Inc.	USD	307	19,924	0.38
Intel Corp.	USD	785	26,141	0.50
Intercontinental Exchange, Inc.	USD	160	18,144	0.34
International Flavors & Fragrances, Inc.	USD	107	8,391	0.16
Intuit, Inc.	USD	62	28,327	0.54
KeyCorp	USD	893	8,403	0.16
Keysight Technologies, Inc.	USD	106	17,759	0.34
Kraft Heinz Co. (The)	USD	360	12,740	0.24
Laboratory Corp. of America Holdings	USD	41	9,877	0.19
Lam Research Corp.	USD	43	27,736	0.53
Lear Corp.	USD	105	15,064	0.29
Linde plc	USD	81	30,965	0.59
Marvell Technology, Inc.	USD	244	14,535	0.28
Masterbrand, Inc.	USD	208	2,407	0.05
Mastercard, Inc. 'A'	USD	141	55,077	1.04
Merck & Co., Inc.	USD	456	52,052	0.99
MetLife, Inc.	USD	283	15,964	0.30
Micron Technology, Inc.	USD	176	11,336	0.21
Microsoft Corp.	USD	1,192	406,174	7.70
Moody's Corp.	USD	53	18,444	0.35
MSCI, Inc.	USD	37	17,242	0.33
Nasdaq, Inc.	USD	295	14,788	0.28
NextEra Energy, Inc.	USD	311	22,837	0.43
NVIDIA Corp.	USD	410	172,323	3.27
Omnicom Group, Inc.	USD	183	17,414	0.33
O'Reilly Automotive, Inc.	USD	28	26,586	0.50
Palo Alto Networks, Inc.	USD	76	19,315	0.37
Pfizer, Inc.	USD	989	35,871	0.68
PNC Financial Services Group, Inc. (The)	USD	108	13,558	0.26
Principal Financial Group, Inc.	USD	244	18,529	0.35
Progressive Corp. (The)	USD	141	18,599	0.35

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Prudential Financial, Inc.	USD	184	16,256	0.31
QUALCOMM, Inc.	USD	214	25,477	0.48
Raymond James Financial, Inc.	USD	158	16,355	0.31
Regions Financial Corp.	USD	763	13,520	0.26
Reliance Steel & Aluminum Co.	USD	83	22,406	0.42
Rockwell Automation, Inc.	USD	59	19,290	0.37
Roper Technologies, Inc.	USD	31	14,822	0.28
Ross Stores, Inc.	USD	224	24,779	0.47
S&P Global, Inc.	USD	80	32,128	0.61
Salesforce, Inc.	USD	183	38,955	0.74
ServiceNow, Inc.	USD	53	29,653	0.56
Stanley Black & Decker, Inc.	USD	91	8,611	0.16
Stryker Corp.	USD	94	28,667	0.54
Synopsys, Inc.	USD	55	23,932	0.45
Target Corp.	USD	140	18,641	0.35
Texas Instruments, Inc.	USD	146	26,293	0.50
Thermo Fisher Scientific, Inc.	USD	69	35,856	0.68
TJX Cos., Inc. (The)	USD	315	26,520	0.50
T-Mobile US, Inc.	USD	156	21,516	0.41
Tractor Supply Co.	USD	72	15,671	0.30
Trane Technologies plc	USD	114	21,865	0.41
Trimble, Inc.	USD	216	11,556	0.22
Truist Financial Corp.	USD	377	11,578	0.22
Twilio, Inc. 'A'	USD	176	11,343	0.21
US Bancorp	USD	349	11,552	0.22
Veeva Systems, Inc. 'A'	USD	75	14,941	0.28
Verisk Analytics, Inc.	USD	63	14,286	0.27
Verizon Communications, Inc.	USD	820	30,307	0.57
Vertex Pharmaceuticals, Inc.	USD	57	20,150	0.38
Visa, Inc. 'A'	USD	272	64,342	1.22
Walt Disney Co. (The)	USD	408	36,324	0.69
Zimmer Biomet Holdings, Inc.	USD	113	16,639	0.32

3,577,727 67.84

Total Equities 5,300,059 100.49

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 5,300,059 100.49

Total Investments 5,300,059 100.49

Cash 41,298 0.78

Other Assets/(liabilities) (67,382) (1.27)

Total Net Assets 5,273,975 100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Diversity, Equity and Inclusion Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	284,122	USD	311,879	31/07/2023	J.P. Morgan	(1,168)	(0.02)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,168)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,168)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,168)	(0.02)

Calvert Sustainable Emerging Markets Equity Select Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in companies located in the world's emerging markets that are involved in economic activities that address global environmental or societal challenges that relate to areas such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	8,500	25,992	0.53
Banco do Brasil SA	BRL	3,000	31,317	0.64
Itau Unibanco Holding SA Preference	BRL	11,500	68,041	1.40
Itausa SA Preference	BRL	19,280	38,677	0.79
Localiza Rent a Car SA	BRL	1,500	21,434	0.44
Lojas Renner SA	BRL	4,600	19,983	0.41
Natura & Co. Holding SA	BRL	2,900	10,318	0.21
Neoenergia SA	BRL	2,100	8,761	0.18
Raia Drogasil SA	BRL	4,264	25,458	0.52
TIM SA	BRL	4,100	12,410	0.26
WEG SA	BRL	4,700	36,203	0.74
			298,594	6.12
Chile				
Enel Americas SA	CLP	104,946	13,832	0.29
Falabella SA	CLP	5,723	13,827	0.28
Sociedad Quimica y Minera de Chile SA Preference 'B'	CLP	574	41,570	0.85
			69,229	1.42
China				
A-Living Smart City Services Co. Ltd., Reg. S 'H'	HKD	21,750	14,007	0.29
BYD Co. Ltd. 'H'	HKD	4,000	128,016	2.62
China International Capital Corp. Ltd., Reg. S 'H'	HKD	66,500	117,056	2.40
China Medical System Holdings Ltd.	HKD	59,000	96,230	1.97
China Vanke Co. Ltd. 'H'	HKD	4,900	6,595	0.14
Country Garden Services Holdings Co. Ltd.	HKD	14,000	18,157	0.37
Geely Automobile Holdings Ltd.	HKD	49,000	60,147	1.23
Great Wall Motor Co. Ltd. 'H'	HKD	30,000	34,524	0.71
Greentown China Holdings Ltd.	HKD	6,500	6,529	0.13
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	109,700	135,761	2.78
Kingdee International Software Group Co. Ltd.	HKD	36,500	49,013	1.01
Kingsoft Corp. Ltd.	HKD	20,200	79,854	1.64
Ming Yuan Cloud Group Holdings Ltd.	HKD	85,000	38,320	0.79
Ping An Healthcare and Technology Co. Ltd., Reg. S	HKD	20,700	50,146	1.03
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	36,400	47,711	0.98
Tingyi Cayman Islands Holding Corp.	HKD	46,000	71,555	1.47
Trip.com Group Ltd., ADR	USD	2,393	83,587	1.71
Xinyi Solar Holdings Ltd.	HKD	44,000	51,053	1.05
Yadea Group Holdings Ltd., Reg. S	HKD	22,000	50,117	1.03
Yum China Holdings, Inc.	USD	1,694	95,813	1.96
			1,234,191	25.31
Colombia				
Bancolombia SA	COP	1,706	12,442	0.26
Grupo de Inversiones Suramericana SA	COP	1,339	10,673	0.22
Grupo Energia Bogota SA ESP	COP	65,949	28,887	0.59
			52,002	1.07

Calvert Sustainable Emerging Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Egypt

Commercial International Bank Egypt SAE	EGP	20,399	33,798	0.69
			33,798	0.69

Greece

Eurobank Ergasias Services and Holdings SA	EUR	1,308	2,165	0.05
Hellenic Telecommunications Organization SA	EUR	1,541	26,470	0.54
			28,635	0.59

India

Ashok Leyland Ltd.	INR	5,942	12,137	0.25
AU Small Finance Bank Ltd., Reg. S	INR	1,950	17,911	0.37
Axis Bank Ltd.	INR	4,450	53,621	1.10
Bajaj Finance Ltd.	INR	359	31,380	0.64
Dabur India Ltd.	INR	5,652	39,481	0.81
DLF Ltd.	INR	4,550	27,229	0.56
Godrej Consumer Products Ltd.	INR	2,427	31,993	0.66
Havells India Ltd.	INR	1,922	30,076	0.62
HDFC Bank Ltd.	INR	3,325	69,030	1.42
Housing Development Finance Corp. Ltd.	INR	2,048	70,573	1.45
Info Edge India Ltd.	INR	859	46,941	0.96
Kotak Mahindra Bank Ltd.	INR	2,758	62,138	1.27
Tata Consultancy Services Ltd.	INR	2,579	103,966	2.13
Tata Elxsi Ltd.	INR	145	13,423	0.27
Titan Co. Ltd.	INR	1,028	38,230	0.78
Voltas Ltd.	INR	2,155	19,978	0.41
Wipro Ltd.	INR	11,241	53,404	1.09
			721,511	14.79

Indonesia

Bank Mandiri Persero Tbk. PT	IDR	119,800	41,746	0.85
Kalbe Farma Tbk. PT	IDR	170,600	23,380	0.48
			65,126	1.33

Malaysia

Axiata Group Bhd.	MYR	35,000	19,892	0.41
CelcomDigi Bhd.	MYR	18,400	16,211	0.33
CIMB Group Holdings Bhd.	MYR	24,900	27,029	0.55
IHH Healthcare Bhd.	MYR	28,800	36,388	0.75
Maxis Bhd.	MYR	24,900	21,887	0.45
RHB Bank Bhd.	MYR	11,800	13,739	0.28
Telekom Malaysia Bhd.	MYR	22,300	23,494	0.48
			158,640	3.25

Mexico

Grupo Financiero Banorte SAB de CV 'O'	MXN	3,800	31,274	0.64
WalMart de Mexico SAB de CV	MXN	17,800	70,594	1.45
			101,868	2.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Poland

Powszechna Kasa Oszczednosci Bank Polski SA	PLN	2,662	23,654	0.49
Santander Bank Polska SA	PLN	108	10,327	0.21
			33,981	0.70

South Africa

Absa Group Ltd.	ZAR	276	2,461	0.05
Anglo American Platinum Ltd.	ZAR	862	38,884	0.80
Clicks Group Ltd.	ZAR	162	2,249	0.05
FirstRand Ltd.	ZAR	2,623	9,521	0.19
Foschini Group Ltd. (The)	ZAR	1,264	6,274	0.13
Kumba Iron Ore Ltd.	ZAR	2,320	54,087	1.11
Mr Price Group Ltd.	ZAR	252	1,927	0.04
Sanlam Ltd.	ZAR	5,689	17,592	0.36
Vodacom Group Ltd.	ZAR	4,701	29,321	0.60
Woolworths Holdings Ltd.	ZAR	2,028	7,685	0.16
			170,001	3.49

South Korea

Amorepacific Corp.	KRW	211	15,690	0.32
AMOREPACIFIC Group	KRW	820	16,421	0.34
CJ CheilJedang Corp.	KRW	100	20,506	0.42
Hyundai Glovis Co. Ltd.	KRW	256	38,540	0.79
Hyundai Motor Co.	KRW	153	27,055	0.55
Hyundai Mobis Co. Ltd.	KRW	229	36,003	0.74
Kia Corp.	KRW	158	10,643	0.22
KT Corp.	KRW	1,347	30,485	0.63
LG Electronics, Inc.	KRW	630	60,924	1.25
LG Innotek Co. Ltd.	KRW	82	19,421	0.40
Mirae Asset Securities Co. Ltd.	KRW	4,711	25,938	0.53
Samsung Electro-Mechanics Co. Ltd.	KRW	373	41,113	0.84
Samsung SDS Co. Ltd.	KRW	677	63,404	1.30
SK Hynix, Inc.	KRW	1,085	95,146	1.95
SK Telecom Co. Ltd.	KRW	837	29,607	0.61
			530,896	10.89

Taiwan

Advantech Co. Ltd.	TWD	2,000	26,405	0.54
ASE Technology Holding Co. Ltd.	TWD	6,000	21,375	0.44
AUO Corp.	TWD	21,200	12,701	0.26
Cathay Financial Holding Co. Ltd.	TWD	41,040	57,040	1.17
Chailease Holding Co. Ltd.	TWD	1,000	6,567	0.13
Chang Hwa Commercial Bank Ltd.	TWD	3,000	1,799	0.04
Chunghua Telecom Co. Ltd.	TWD	24,000	89,898	1.84
Delta Electronics, Inc.	TWD	4,000	44,454	0.91
E.Sun Financial Holding Co. Ltd.	TWD	42,125	35,316	0.72
Far Eastern New Century Corp.	TWD	8,000	8,608	0.18
Far EastOne Telecommunications Co. Ltd.	TWD	15,000	37,884	0.78
First Financial Holding Co. Ltd.	TWD	27,460	24,431	0.50
Fubon Financial Holding Co. Ltd.	TWD	18,950	37,108	0.76
Hua Nan Financial Holdings Co. Ltd.	TWD	19,816	14,151	0.29
Nanya Technology Corp.	TWD	9,000	20,538	0.42
President Chain Store Corp.	TWD	5,000	45,449	0.93
SinoPac Financial Holdings Co. Ltd.	TWD	11,768	6,569	0.13
Taishin Financial Holding Co. Ltd.	TWD	9,346	5,688	0.12
Taiwan Mobile Co. Ltd.	TWD	15,000	46,079	0.95

Calvert Sustainable Emerging Markets Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Taiwan (continued)				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	21,000	389,908	7.99
Unimicron Technology Corp.	TWD	3,000	17,075	0.35
Uni-President Enterprises Corp.	TWD	19,000	46,620	0.96
United Microelectronics Corp.	TWD	19,000	29,922	0.61
Vanguard International Semiconductor Corp.	TWD	1,000	2,846	0.06
Walsin Lihwa Corp.	TWD	5,000	6,614	0.14
Win Semiconductors Corp.	TWD	2,000	10,579	0.22
			1,045,624	21.44
Thailand				
Bangkok Dusit Medical Services PCL 'F'	THB	37,400	29,342	0.60
Delta Electronics Thailand PCL	THB	8,500	22,056	0.45
Home Product Center PCL	THB	50,200	19,878	0.41
Indorama Ventures PCL	THB	14,600	14,104	0.29
Kasikornbank PCL	THB	6,400	23,440	0.48
Siam Cement PCL (The)	THB	3,900	35,419	0.72
TMBThanachart Bank PCL	THB	118,600	5,185	0.11
			149,424	3.06
Turkey				
Arcelik A/S	TRY	2,365	11,906	0.25
Turkcell Iletisim Hizmetleri A/S	TRY	11,284	15,788	0.32
			27,694	0.57
United Arab Emirates				
Aldar Properties PJSC	AED	71,142	99,085	2.03
			99,085	2.03
United States of America				
Millicom International Cellular SA	USD	398	6,054	0.12
			6,054	0.12
Total Equities			4,826,353	98.96
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			4,826,353	98.96
Total Investments			4,826,353	98.96
Cash			33,295	0.68
Other Assets/(Liabilities)			17,462	0.36
Total Net Assets			4,877,110	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Calvert Sustainable Emerging Markets Equity Select Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	275,225	USD	302,114	31/07/2023	J.P. Morgan	(1,132)	(0.02)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,132)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,132)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,132)	(0.02)

Calvert Sustainable US Equity Select Fund

INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in large-capitalisation US companies that are involved in economic activities that address global environmental or societal challenges that relate to areas such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Air Freight & Logistics				
Expeditors International of Washington, Inc.	USD	116	14,021	0.28
			14,021	0.28
Automobiles				
General Motors Co.	USD	1,169	44,995	0.89
			44,995	0.89
Banks				
Citizens Financial Group, Inc.	USD	187	4,903	0.10
Fifth Third Bancorp	USD	473	12,464	0.25
Huntington Bancshares, Inc.	USD	1,137	12,314	0.24
KeyCorp	USD	192	1,807	0.04
PNC Financial Services Group, Inc. (The)	USD	113	14,185	0.28
Regions Financial Corp.	USD	448	7,939	0.16
Truist Financial Corp.	USD	1,279	39,277	0.77
Webster Financial Corp.	USD	310	11,830	0.23
			104,719	2.07
Biotechnology				
Alnylam Pharmaceuticals, Inc.	USD	101	19,719	0.39
Amgen, Inc.	USD	217	48,160	0.94
Exact Sciences Corp.	USD	122	11,517	0.23
Gilead Sciences, Inc.	USD	436	33,350	0.66
Moderna, Inc.	USD	15	1,838	0.04
Regeneron Pharmaceuticals, Inc.	USD	9	6,354	0.13
Vertex Pharmaceuticals, Inc.	USD	27	9,545	0.19
			130,483	2.58
Broadline Retail				
eBay, Inc.	USD	233	10,504	0.21
Macy's, Inc.	USD	679	10,850	0.21
			21,354	0.42
Building Products				
Owens Corning	USD	44	5,789	0.11
Trane Technologies plc	USD	133	25,509	0.51
			31,298	0.62
Capital Markets				
Charles Schwab Corp. (The)	USD	498	28,605	0.57
FactSet Research Systems, Inc.	USD	30	11,973	0.24
Franklin Resources, Inc.	USD	117	3,143	0.06
Intercontinental Exchange, Inc.	USD	349	39,577	0.78
LPL Financial Holdings, Inc.	USD	26	5,664	0.11
Morningstar, Inc.	USD	56	10,862	0.21
MSCI, Inc.	USD	11	5,126	0.10
Nasdaq, Inc.	USD	333	16,693	0.33
S&P Global, Inc.	USD	202	81,123	1.60
State Street Corp.	USD	275	20,122	0.40
T Rowe Price Group, Inc.	USD	84	9,391	0.19
			232,279	4.59

Calvert Sustainable US Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Chemicals				
Ecolab, Inc.	USD	179	33,124	0.65
FMC Corp.	USD	315	32,990	0.65
Linde plc	USD	91	34,787	0.69
Mosaic Co. (The)	USD	603	21,135	0.42
Sherwin-Williams Co. (The)	USD	101	26,723	0.53
			148,759	2.94
Commercial Services & Supplies				
Cintas Corp.	USD	14	6,947	0.14
MSA Safety, Inc.	USD	83	14,558	0.29
Tetra Tech, Inc.	USD	25	4,111	0.08
			25,616	0.51
Communications Equipment				
Ciena Corp.	USD	51	2,177	0.04
Cisco Systems, Inc.	USD	979	50,771	1.01
Lumentum Holdings, Inc.	USD	36	2,084	0.04
Motorola Solutions, Inc.	USD	30	8,742	0.17
			63,774	1.26
Consumer Finance				
Ally Financial, Inc.	USD	242	6,592	0.13
American Express Co.	USD	174	30,358	0.59
Capital One Financial Corp.	USD	149	16,473	0.33
Discover Financial Services	USD	205	24,178	0.48
Synchrony Financial	USD	280	9,542	0.19
			87,143	1.72
Containers & Packaging				
Ball Corp.	USD	417	24,082	0.48
			24,082	0.48
Data Centers				
Equinix, Inc., REIT	USD	5	3,929	0.08
			3,929	0.08
Distributors				
Genuine Parts Co.	USD	47	7,854	0.16
			7,854	0.16
Diversified Consumer Services				
Bright Horizons Family Solutions, Inc.	USD	143	13,048	0.26
Service Corp. International	USD	142	9,214	0.18
			22,262	0.44
Diversified Telecommunication Services				
Verizon Communications, Inc.	USD	1,426	52,705	1.04
			52,705	1.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Electric Utilities				
Eversource Energy	USD	673	47,272	0.94
NextEra Energy, Inc.	USD	229	16,815	0.33
			64,087	1.27
Electrical Equipment				
Eaton Corp. plc	USD	386	77,350	1.53
Emerson Electric Co.	USD	234	21,027	0.42
Rockwell Automation, Inc.	USD	70	22,887	0.45
			121,264	2.40
Entertainment				
Electronic Arts, Inc.	USD	41	5,364	0.11
Netflix, Inc.	USD	97	42,539	0.84
Walt Disney Co. (The)	USD	736	65,527	1.29
			113,430	2.24
Equity Real Estate Investment Trusts (REITs)				
American Tower Corp., REIT	USD	211	40,919	0.81
Boston Properties, Inc., REIT	USD	35	2,023	0.04
Brixmor Property Group, Inc., REIT	USD	121	2,680	0.05
Equity Residential, REIT	USD	155	10,256	0.20
Extra Space Storage, Inc., REIT	USD	14	2,092	0.04
Host Hotels & Resorts, Inc., REIT	USD	170	2,868	0.06
Iron Mountain, Inc., REIT	USD	395	22,515	0.44
Kimco Realty Corp., REIT	USD	191	3,797	0.08
Prologis, Inc., REIT	USD	351	42,927	0.85
Simon Property Group, Inc., REIT	USD	133	15,424	0.30
Ventas, Inc., REIT	USD	139	6,614	0.13
			152,115	3.00
Financial Services				
Mastercard, Inc. 'A'	USD	191	74,608	1.48
PayPal Holdings, Inc.	USD	183	12,164	0.24
Rocket Cos., Inc. 'A'	USD	296	2,673	0.05
Visa, Inc. 'A'	USD	302	71,438	1.41
			160,883	3.18
Food Products				
Darling Ingredients, Inc.	USD	289	17,979	0.36
General Mills, Inc.	USD	910	69,897	1.37
J M Smucker Co. (The)	USD	236	34,680	0.69
McCormick & Co., Inc. (Non-Voting)	USD	291	25,489	0.50
			148,045	2.92
Ground Transportation				
Knight-Swift Transportation Holdings, Inc.	USD	75	4,168	0.08
			4,168	0.08
Health Care Equipment & Supplies				
Boston Scientific Corp.	USD	181	9,796	0.19
Edwards Lifesciences Corp.	USD	284	26,607	0.52

Calvert Sustainable US Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Health Care Equipment & Supplies (continued)				
Hologic, Inc.	USD	235	18,986	0.38
IDEXX Laboratories, Inc.	USD	46	23,109	0.46
ResMed, Inc.	USD	106	23,261	0.46
STERIS plc	USD	106	23,702	0.47
			125,461	2.48
Health Care Providers & Services				
DaVita, Inc.	USD	47	4,721	0.09
Humana, Inc.	USD	103	45,526	0.90
Laboratory Corp. of America Holdings	USD	60	14,454	0.29
Quest Diagnostics, Inc.	USD	23	3,242	0.06
			67,943	1.34
Hotels, Restaurants & Leisure				
Darden Restaurants, Inc.	USD	117	19,497	0.39
Planet Fitness, Inc. 'A'	USD	60	4,052	0.08
Vail Resorts, Inc.	USD	100	25,044	0.49
			48,593	0.96
Household Products				
Church & Dwight Co., Inc.	USD	60	5,971	0.12
Clorox Co. (The)	USD	116	18,435	0.36
			24,406	0.48
Insurance				
Allstate Corp. (The)	USD	39	4,263	0.08
Hartford Financial Services Group, Inc. (The)	USD	116	8,302	0.16
MetLife, Inc.	USD	973	54,887	1.09
Primerica, Inc.	USD	54	10,761	0.21
Progressive Corp. (The)	USD	362	47,751	0.95
Prudential Financial, Inc.	USD	314	27,742	0.55
Travelers Cos., Inc. (The)	USD	182	31,324	0.62
			185,030	3.66
Internet & Direct Marketing Retail				
Etsy, Inc.	USD	106	9,123	0.18
			9,123	0.18
IT Services				
Accenture plc 'A'	USD	312	96,994	1.91
Akamai Technologies, Inc.	USD	98	8,866	0.18
Automatic Data Processing, Inc.	USD	105	23,063	0.45
Fidelity National Information Services, Inc.	USD	112	6,130	0.12
Genpact Ltd.	USD	159	6,026	0.12
Okta, Inc.	USD	99	6,963	0.14
Snowflake, Inc. 'A'	USD	28	5,043	0.10
Twilio, Inc. 'A'	USD	58	3,738	0.07
VeriSign, Inc.	USD	26	5,866	0.12
			162,689	3.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Leisure Products				
Hasbro, Inc.	USD	235	15,207	0.30
Mattel, Inc.	USD	278	5,396	0.11
			20,603	0.41
Life Sciences Tools & Services				
Agilent Technologies, Inc.	USD	181	21,543	0.43
Danaher Corp.	USD	96	23,132	0.45
Waters Corp.	USD	37	9,787	0.19
West Pharmaceutical Services, Inc.	USD	50	19,175	0.38
			73,637	1.45
Machinery				
Caterpillar, Inc.	USD	155	38,080	0.75
Cummins, Inc.	USD	169	41,376	0.81
Deere & Co.	USD	85	34,544	0.68
Illinois Tool Works, Inc.	USD	160	40,034	0.79
Parker-Hannifin Corp.	USD	54	21,023	0.42
Pentair plc	USD	157	10,070	0.20
Stanley Black & Decker, Inc.	USD	67	6,340	0.13
Xylem, Inc.	USD	73	8,210	0.16
			199,677	3.94
Media				
Interpublic Group of Cos., Inc. (The)	USD	563	21,580	0.43
Omnicom Group, Inc.	USD	320	30,451	0.60
			52,031	1.03
Metals & Mining				
Nucor Corp.	USD	271	44,168	0.87
			44,168	0.87
Multiline Retail				
Target Corp.	USD	239	31,823	0.63
			31,823	0.63
Multi-Utilities				
Consolidated Edison, Inc.	USD	160	14,419	0.28
Sempra Energy	USD	118	17,170	0.34
			31,589	0.62
Personal Care Products				
Estee Lauder Cos., Inc. (The) 'A'	USD	217	42,313	0.84
			42,313	0.84
Pharmaceuticals				
Bristol-Myers Squibb Co.	USD	536	34,358	0.68
Eli Lilly & Co.	USD	154	71,873	1.42
Merck & Co., Inc.	USD	1,139	130,017	2.57
Pfizer, Inc.	USD	656	23,793	0.47
			260,041	5.14

The accompanying notes are an integral part of these financial statements.

Calvert Sustainable US Equity Select Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Professional Services

FTI Consulting, Inc.	USD	62	11,864	0.23
ManpowerGroup, Inc.	USD	80	6,446	0.13
Robert Half International, Inc.	USD	38	2,840	0.06
Verisk Analytics, Inc.	USD	113	25,624	0.50

46,774 0.92

Real Estate Management & Development

CBRE Group, Inc. 'A'	USD	37	2,980	0.06
Howard Hughes Corp. (The)	USD	62	4,891	0.10
Jones Lang LaSalle, Inc.	USD	99	15,529	0.30

23,400 0.46

Semiconductors & Semiconductor Equipment

Advanced Micro Devices, Inc.	USD	294	33,334	0.66
Applied Materials, Inc.	USD	182	26,395	0.52
First Solar, Inc.	USD	33	6,083	0.12
Intel Corp.	USD	837	27,872	0.55
KLA Corp.	USD	26	12,604	0.25
Lam Research Corp.	USD	24	15,481	0.31
Micron Technology, Inc.	USD	222	14,299	0.28
NVIDIA Corp.	USD	371	155,931	3.08
ON Semiconductor Corp.	USD	51	4,783	0.09
Texas Instruments, Inc.	USD	151	27,194	0.54

323,976 6.40

Software

Adobe, Inc.	USD	81	39,532	0.78
Atlassian Corp. 'A'	USD	33	5,464	0.11
Autodesk, Inc.	USD	76	15,745	0.31
Cadence Design Systems, Inc.	USD	91	21,259	0.42
Gen Digital, Inc.	USD	364	6,741	0.13
HubSpot, Inc.	USD	30	15,683	0.31
Intuit, Inc.	USD	117	53,456	1.06
Microsoft Corp.	USD	1,162	395,953	7.83
Paycom Software, Inc.	USD	12	2,157	0.04
Salesforce, Inc.	USD	203	43,213	0.85
ServiceNow, Inc.	USD	69	38,604	0.76
Splunk, Inc.	USD	73	7,788	0.15
Synopsys, Inc.	USD	26	11,313	0.22
VMware, Inc. 'A'	USD	49	7,081	0.14
Workday, Inc. 'A'	USD	66	15,156	0.30

679,145 13.41

Specialty Retail

Best Buy Co., Inc.	USD	166	13,778	0.27
Dick's Sporting Goods, Inc.	USD	19	2,512	0.05
Gap, Inc. (The)	USD	375	3,317	0.07
Home Depot, Inc. (The)	USD	212	65,583	1.29
Lowe's Cos., Inc.	USD	180	40,495	0.80
O'Reilly Automotive, Inc.	USD	10	9,495	0.19
TJX Cos., Inc. (The)	USD	200	16,838	0.33
Tractor Supply Co.	USD	65	14,147	0.28
Ulta Beauty, Inc.	USD	56	26,293	0.52
Williams-Sonoma, Inc.	USD	21	2,615	0.05

195,073 3.85

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Tech Hardware, Storage & Peripherals

Apple, Inc.	USD	2,063	397,046	7.84
Dell Technologies, Inc. 'C'	USD	65	3,533	0.07
Hewlett Packard Enterprise Co.	USD	1,667	28,123	0.56
HP, Inc.	USD	523	16,040	0.32

444,742 8.79

Textiles, Apparel & Luxury Goods

Capri Holdings Ltd.	USD	106	3,816	0.08
Lululemon Athletica, Inc.	USD	70	26,294	0.52
NIKE, Inc. 'B'	USD	211	23,415	0.46
Ralph Lauren Corp.	USD	25	3,085	0.06
Tapestry, Inc.	USD	168	7,224	0.14

63,834 1.26

Thriffs & Mortgage Finance

MGIC Investment Corp.	USD	235	3,697	0.07
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3,697 0.07

Trading Companies & Distributors

United Rentals, Inc.	USD	52	23,127	0.46
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23,127 0.46

Water Utilities

American Water Works Co., Inc.	USD	482	68,078	1.34
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68,078 1.34

Total Equities

5,030,238 99.37

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

5,030,238 99.37

Total Investments

5,030,238 99.37

Cash

29,196 0.58

Other Assets/(liabilities)

2,769 0.05

Total Net Assets

5,062,203 100.00

Calvert Sustainable US Equity Select Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	790	EUR	727	05/07/2023	J.P. Morgan	(4)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4)	0.00
EUR Hedged Share Class							
EUR	277,737	USD	304,870	31/07/2023	J.P. Morgan	(1,142)	(0.02)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,142)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,146)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,146)	(0.02)

China A-shares Fund

INVESTMENT AIM

To provide capital appreciation over the long term, measured in US Dollars, by investing primarily in China A-shares of companies listed on the Shanghai Stock Exchange and/or the Shenzhen Stock Exchange via Stock Connect. The Fund may also invest in issuers of other countries including, but not limited to, those that are listed on the Hong Kong Exchange (including China H-shares and red chips) and depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) of issuers located in any country and referring to China companies.

The Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Automobiles				
BYD Co. Ltd. 'A'	CNY	16,600	592,465	2.25
			592,465	2.25
Banks				
China Construction Bank Corp. 'A'	CNY	1,344,600	1,159,281	4.41
China Merchants Bank Co. Ltd. 'A'	CNY	378,789	1,711,946	6.50
Industrial & Commercial Bank of China Ltd. 'A'	CNY	1,908,900	1,267,346	4.82
Postal Savings Bank of China Co. Ltd. 'A'	CNY	1,778,500	1,198,464	4.55
			5,337,037	20.28
Beverages				
Kweichow Moutai Co. Ltd. 'A'	CNY	7,816	1,821,596	6.92
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	CNY	6,500	165,703	0.63
			1,987,299	7.55
Chemicals				
Sinofibers Technology Co. Ltd. 'A'	CNY	45,800	298,392	1.13
			298,392	1.13
Construction & Engineering				
China State Construction Engineering Corp. Ltd. 'A'	CNY	1,446,700	1,144,524	4.35
			1,144,524	4.35
Electrical Equipment				
NARI Technology Co. Ltd. 'A'	CNY	305,138	971,313	3.69
			971,313	3.69
Electronic Equipment, Instruments & Components				
Shanghai Friendess Electronic Technology Corp. Ltd. 'A'	CNY	13,143	341,436	1.30
			341,436	1.30
Food Products				
Anjoy Foods Group Co. Ltd. 'A'	CNY	57,900	1,170,919	4.45
			1,170,919	4.45
Health Care Equipment & Supplies				
iRay Technology Co. Ltd. 'A'	CNY	11,701	455,367	1.73
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	31,300	1,294,248	4.92
Sonoscape Medical Corp. 'A'	CNY	19,600	147,128	0.56
			1,896,743	7.21

China A-shares Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Health Care Providers & Services

Aier Eye Hospital Group Co. Ltd. 'A'	CNY	116,292	297,449	1.13
			297,449	1.13

Household Durables

Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	318,700	1,604,009	6.09
Midea Group Co. Ltd. 'A'	CNY	115,800	941,059	3.58
			2,545,068	9.67

Independent Power and Renewable Electricity Producers

China Yangtze Power Co. Ltd. 'A'	CNY	515,900	1,567,056	5.96
			1,567,056	5.96

Insurance

Ping An Insurance Group Co. of China Ltd. 'A'	CNY	59,700	381,945	1.45
			381,945	1.45

Life Sciences Tools & Services

WuXi AppTec Co. Ltd. 'A'	CNY	91,221	783,659	2.98
			783,659	2.98

Machinery

Dongguan Yiheda Automation Co. Ltd. 'A'	CNY	75,700	466,661	1.77
Leader Harmonious Drive Systems Co. Ltd. 'A'	CNY	24,411	547,024	2.09
Luoyang Xinqianglian Slewing Bearing Co. Ltd. 'A'	CNY	22,100	113,954	0.43
			1,127,639	4.29

Personal Care Products

Proya Cosmetics Co. Ltd. 'A'	CNY	62,428	967,495	3.68
Yunnan Botanee Bio-Technology Group Co. Ltd. 'A'	CNY	11,400	139,748	0.53
			1,107,243	4.21

Real Estate Management & Development

China Vanke Co. Ltd. 'A'	CNY	253,000	488,742	1.86
			488,742	1.86

Semiconductors & Semiconductor Equipment

LONGi Green Energy Technology Co. Ltd. 'A'	CNY	219,060	866,356	3.29
			866,356	3.29

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Specialty Retail

China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	51,700	788,847	3.00
			788,847	3.00

Total Equities			23,694,132	90.05
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Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			23,694,132	90.05
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Total Investments			23,694,132	90.05
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Cash			2,822,564	10.73
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Other Assets/(liabilities)			(204,477)	(0.78)
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Total Net Assets			26,312,219	100.00
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China A-shares Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	4,391	EUR	4,020	03/07/2023	J.P. Morgan	1	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1	0.00
EUR Hedged Share Class							
EUR	6,063	USD	6,590	05/07/2023	J.P. Morgan	30	0.00
USD	113,347	EUR	103,506	31/07/2023	J.P. Morgan	154	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						184	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						185	0.00
EUR	24,285	USD	26,523	03/07/2023	J.P. Morgan	(4)	0.00
USD	3,611	EUR	3,323	05/07/2023	J.P. Morgan	(18)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(22)	0.00
EUR Hedged Share Class							
EUR	103,506	USD	113,189	03/07/2023	J.P. Morgan	(161)	0.00
EUR	6,126,634	USD	6,725,176	31/07/2023	J.P. Morgan	(25,194)	(0.10)
USD	6,599	EUR	6,063	31/07/2023	J.P. Morgan	(31)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(25,386)	(0.10)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(25,408)	(0.10)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(25,223)	(0.10)

China Equity Fund

INVESTMENT AIM

To seek to provide an attractive risk-adjusted annualized return, measured in US Dollars, by investing primarily in equity securities of companies located in China, including China A-shares of companies listed on the Shanghai Stock Exchange and/or the Shenzhen Stock Exchange via Stock Connect, and in issuers of other countries including, but not limited to, those that are listed on the Hong Kong Exchange (including China H shares and red chips) and depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), where the underlying companies are located in China. The Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Automobiles				
BYD Co. Ltd. 'H'	HKD	6,500	208,026	2.90
			208,026	2.90
Banks				
China Merchants Bank Co. Ltd. 'H'	HKD	76,500	348,918	4.87
			348,918	4.87
Beverages				
China Resources Beer Holdings Co. Ltd.	HKD	42,000	277,269	3.87
Kweichow Moutai Co. Ltd. 'A'	CNY	2,000	466,121	6.50
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	27,000	149,185	2.08
			892,575	12.45
Broadline Retail				
Alibaba Group Holding Ltd., ADR	USD	771	64,540	0.90
Alibaba Group Holding Ltd.	HKD	24,740	258,663	3.61
PDD Holdings, Inc., ADR	USD	6,000	417,600	5.82
			740,803	10.33
Chemicals				
Sinofibers Technology Co. Ltd. 'A'	CNY	8,500	55,378	0.77
			55,378	0.77
Electrical Equipment				
NARI Technology Co. Ltd. 'A'	CNY	57,312	182,435	2.54
			182,435	2.54
Electronic Equipment, Instruments & Components				
Shanghai Friendess Electronic Technology Corp. Ltd. 'A'	CNY	2,358	61,257	0.85
			61,257	0.85
Food Products				
Anjoy Foods Group Co. Ltd. 'A'	CNY	8,700	175,941	2.45
China Mengniu Dairy Co. Ltd.	HKD	45,000	169,900	2.37
			345,841	4.82
Health Care Equipment & Supplies				
iRay Technology Co. Ltd. 'A'	CNY	2,398	93,323	1.30
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	4,200	173,669	2.42
Sonoscape Medical Corp. 'A'	CNY	4,200	31,527	0.44
			298,519	4.16

China Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Hotels, Restaurants & Leisure				
Atour Lifestyle Holdings Ltd., ADR	USD	1,637	26,470	0.37
Luckin Coffee, Inc., ADR	USD	1,945	43,354	0.60
Meituan, Reg. S 'B'	HKD	44,280	693,235	9.67
			763,059	10.64
Household Durables				
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	44,500	223,968	3.12
Midea Group Co. Ltd. 'A'	CNY	4,600	37,382	0.52
			261,350	3.64
Interactive Media & Services				
Tencent Holdings Ltd.	HKD	16,700	709,835	9.90
			709,835	9.90
Life Sciences Tools & Services				
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	16,300	130,454	1.82
Wuxi Biologics Cayman, Inc., Reg. S	HKD	44,500	213,402	2.98
			343,856	4.80
Machinery				
Dongguan Yiheda Automation Co. Ltd. 'A'	CNY	15,440	95,182	1.33
Leader Harmonious Drive Systems Co. Ltd. 'A'	CNY	4,193	93,961	1.31
Luoyang Xinqianglian Slewing Bearing Co. Ltd. 'A'	CNY	4,000	20,625	0.29
Morimatsu International Holdings Co. Ltd., Reg. S	HKD	126,500	104,127	1.45
			313,895	4.38
Personal Care Products				
Proya Cosmetics Co. Ltd. 'A'	CNY	11,620	180,084	2.51
			180,084	2.51
Real Estate Management & Development				
KE Holdings, Inc., ADR	USD	17,619	264,637	3.69
Onewo, Inc. 'H'	HKD	51,300	166,181	2.32
			430,818	6.01
Semiconductors & Semiconductor Equipment				
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	35,120	138,895	1.94
			138,895	1.94
Specialty Retail				
China Tourism Group Duty Free Corp. Ltd., Reg. S 'H'	HKD	7,200	97,660	1.36
			97,660	1.36

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Textiles, Apparel & Luxury Goods				
ANTA Sports Products Ltd.	HKD	15,000	153,956	2.15
Li Ning Co. Ltd.	HKD	32,000	173,016	2.41
Shenzhou International Group Holdings Ltd.	HKD	3,400	32,672	0.46
			359,644	5.02
Total Equities			6,732,848	93.89
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			6,732,848	93.89
Total Investments			6,732,848	93.89
Cash			437,340	6.10
Other Assets/(liabilities)			888	0.01
Total Net Assets			7,171,076	100.00

Counterpoint Global Fund

INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, by investing primarily in the equity securities, including depositary receipts (including ADRs and GDRs), of established and emerging companies located throughout the world, with capitalisations within the range of companies included in the MSCI All Country World Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	42	7,525	0.12
			7,525	0.12
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	414	1,266	0.02
NU Holdings Ltd. 'A'	USD	2,084	16,432	0.25
Vale SA	BRL	143	1,946	0.03
			19,644	0.30
Canada				
Brookfield Asset Management Ltd. 'A'	USD	50	1,644	0.03
Brookfield Corp.	USD	129	4,310	0.07
Brookfield Infrastructure Partners LP	USD	129	4,652	0.07
Canada Goose Holdings, Inc.	USD	334	5,741	0.09
Canadian National Railway Co.	USD	216	26,067	0.40
Constellation Software, Inc.	CAD	14	28,730	0.44
FirstService Corp.	CAD	16	2,500	0.04
Lumine Group, Inc., Reg. S	CAD	35	480	0.01
Shopify, Inc. 'A'	USD	2,646	172,016	2.66
Topicus.com, Inc.	CAD	428	35,413	0.55
			281,553	4.36
China				
China East Education Holdings Ltd., Reg. S	HKD	500	193	0.00
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	400	1,989	0.03
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	424	2,738	0.04
Haidilao International Holding Ltd., Reg. S	HKD	2,000	4,418	0.07
HUYA, Inc., ADR	USD	60	218	0.00
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	200	780	0.01
KE Holdings, Inc., ADR	USD	244	3,665	0.06
Kuaishou Technology, Reg. S	HKD	300	2,063	0.03
Meituan, Reg. S 'B'	HKD	1,500	23,483	0.37
Qifu Technology, Inc., ADR	USD	135	2,387	0.04
Shenzhou International Group Holdings Ltd.	HKD	200	1,922	0.03
Trip.com Group Ltd., ADR	USD	572	19,980	0.31
Weimob, Inc., Reg. S	HKD	1,000	488	0.01
			64,324	1.00
Denmark				
Chr Hansen Holding A/S	DKK	10	696	0.01
DSV A/S	DKK	398	84,135	1.30
Novo Nordisk A/S 'B'	DKK	20	3,221	0.05
			88,052	1.36
France				
Airbus SE	EUR	38	5,493	0.09
Christian Dior SE	EUR	5	4,423	0.07
EssilorLuxottica SA	EUR	31	5,843	0.09
Eurofins Scientific SE	EUR	911	57,560	0.89
Hermes International	EUR	28	60,834	0.94
L'Oreal SA	EUR	3	1,401	0.02
Pernod Ricard SA	EUR	34	7,503	0.12

Counterpoint Global Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

France (continued)

Remy Cointreau SA	EUR	6	956	0.01
Safran SA	EUR	90	14,123	0.22
			158,136	2.45

Germany

adidas AG	EUR	143	27,774	0.43
HelloFresh SE	EUR	253	6,263	0.10
Puma SE	EUR	69	4,146	0.06
			38,183	0.59

Hong Kong

AIA Group Ltd.	HKD	600	6,092	0.09
Super Hi International Holding Ltd.	HKD	200	390	0.01
			6,482	0.10

India

Axis Bank Ltd.	INR	214	2,579	0.04
HDFC Bank Ltd., ADR	USD	1,358	94,924	1.47
ICICI Bank Ltd., ADR	USD	1,417	32,676	0.51
IndusInd Bank Ltd.	INR	201	3,372	0.05
Shree Cement Ltd.	INR	4	1,165	0.02
Titan Co. Ltd.	INR	80	2,975	0.05
Zomato Ltd.	INR	1,069	980	0.01
			138,671	2.15

Israel

Global-e Online Ltd.	USD	4,977	201,618	3.12
			201,618	3.12

Italy

Brunello Cucinelli SpA	EUR	54	4,753	0.07
Davide Campari-Milano NV	EUR	571	7,913	0.12
Ferrari NV	USD	9	2,932	0.05
Moncler SpA	EUR	874	60,509	0.94
			76,107	1.18

Japan

Change Holdings, Inc.	JPY	100	1,586	0.02
			1,586	0.02

Mexico

Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	40	1,114	0.02
			1,114	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Netherlands

Adyen NV, Reg. S	EUR	69	119,170	1.84
ASML Holding NV, ADR	USD	40	28,992	0.45
ASML Holding NV	EUR	25	18,127	0.28
Basic-Fit NV, Reg. S	EUR	670	25,417	0.39
Heineken NV	EUR	98	10,107	0.16
Universal Music Group NV	EUR	191	4,257	0.07
			206,070	3.19

Norway

AutoStore Holdings Ltd., Reg. S	NOK	1,145	2,518	0.04
			2,518	0.04

Singapore

Grab Holdings Ltd. 'A'	USD	23,617	79,235	1.22
Sea Ltd., ADR	USD	132	7,578	0.12
			86,813	1.34

South Korea

Coupang, Inc.	USD	5,755	100,597	1.56
KakaoBank Corp.	KRW	339	6,153	0.10
NAVER Corp.	KRW	76	10,624	0.16
			117,374	1.82

Sweden

Evolution AB, Reg. S	SEK	94	11,835	0.18
Kinnevik AB 'B'	SEK	209	2,903	0.05
Vitrolife AB	SEK	142	2,768	0.04
			17,506	0.27

Switzerland

Kuehne + Nagel International AG	CHF	23	6,801	0.11
On Holding AG 'A'	USD	410	13,468	0.21
Straumann Holding AG	CHF	69	11,132	0.17
			31,401	0.49

Taiwan

Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	21	2,129	0.03
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,000	18,567	0.29
			20,696	0.32

United Kingdom

Abcam plc, ADR	USD	52	1,235	0.02
Babcock International Group plc	GBP	10,159	36,316	0.56
Deliveroo plc, Reg. S	GBP	1,604	2,313	0.04
Diageo plc	GBP	142	6,101	0.09
Fevertree Drinks plc	GBP	154	2,340	0.04
Rentokil Initial plc	GBP	4,013	31,016	0.48
Rightmove plc	GBP	945	6,317	0.10

Counterpoint Global Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United Kingdom (continued)

Victoria plc	GBP	15,666	120,403	1.86
Vistry Group plc	GBP	731	6,157	0.09

212,198 3.28

United States of America

10X Genomics, Inc. 'A'	USD	673	38,516	0.60
23andMe Holding Co.	USD	555	957	0.02
Adobe, Inc.	USD	85	41,484	0.64
Advance Auto Parts, Inc.	USD	66	4,520	0.07
Affirm Holdings, Inc.	USD	4,089	64,238	0.99
agilon health, Inc.	USD	4,561	79,498	1.23
Airbnb, Inc. 'A'	USD	13	1,680	0.03
Alnylam Pharmaceuticals, Inc.	USD	1	195	0.00
Alphabet, Inc. 'A'	USD	283	34,085	0.53
Alphabet, Inc. 'C'	USD	152	18,451	0.29
Amazon.com, Inc.	USD	987	128,389	1.99
American Tower Corp., REIT	USD	1	194	0.00
Anterix, Inc.	USD	83	2,667	0.04
Appian Corp. 'A'	USD	1,131	55,001	0.85
Arbutus Biopharma Corp.	USD	5,206	11,740	0.18
ATAI Life Sciences NV	USD	660	1,109	0.02
Aurora Innovation, Inc.	USD	1,628	4,656	0.07
Axon Enterprise, Inc.	USD	1	196	0.00
Ball Corp.	USD	23	1,328	0.02
BARK, Inc.	USD	1,038	1,422	0.02
Beam Therapeutics, Inc.	USD	57	1,829	0.03
Berkshire Hathaway, Inc. 'B'	USD	9	3,057	0.05
BILL Holdings, Inc.	USD	1,231	144,175	2.23
Block, Inc. 'A'	USD	541	35,652	0.55
Brown & Brown, Inc.	USD	160	10,939	0.17
Cadence Design Systems, Inc.	USD	1	234	0.00
Carvana Co.	USD	5,180	140,119	2.17
Celsius Holdings, Inc.	USD	9	1,362	0.02
Chewy, Inc. 'A'	USD	581	22,723	0.35
Cintas Corp.	USD	1	496	0.01
Clear Secure, Inc. 'A'	USD	88	2,071	0.03
Cloudflare, Inc. 'A'	USD	8,667	571,415	8.84
Coinbase Global, Inc. 'A'	USD	89	6,299	0.10
Confluent, Inc. 'A'	USD	207	7,282	0.11
Copart, Inc.	USD	6	546	0.01
Cricut, Inc. 'A'	USD	10,512	122,780	1.90
Danaher Corp.	USD	78	18,795	0.29
Datadog, Inc. 'A'	USD	17	1,677	0.03
Dollar General Corp.	USD	228	38,313	0.59
Domino's Pizza, Inc.	USD	1	333	0.01
DoorDash, Inc. 'A'	USD	1,532	118,531	1.83
Doximity, Inc. 'A'	USD	1,956	67,169	1.04
Duolingo, Inc.	USD	36	5,109	0.08
Ecolab, Inc.	USD	11	2,036	0.03
Eli Lilly & Co.	USD	1	467	0.01
Endeavor Group Holdings, Inc. 'A'	USD	431	10,292	0.16
Enphase Energy, Inc.	USD	4	649	0.01
Estee Lauder Cos., Inc. (The) 'A'	USD	3	585	0.01
Eventbrite, Inc. 'A'	USD	1,008	9,707	0.15
Fastenal Co.	USD	5	295	0.00
Fastly, Inc. 'A'	USD	3,024	48,747	0.75
Figs, Inc. 'A'	USD	570	4,651	0.07
Floor & Decor Holdings, Inc. 'A'	USD	1,533	157,807	2.44
Gartner, Inc.	USD	20	6,932	0.11
GH Research plc	USD	151	1,942	0.03
Ginkgo Bioworks Holdings, Inc.	USD	5,600	10,472	0.16
Gitlab, Inc. 'A'	USD	1,010	51,429	0.80
Guardant Health, Inc.	USD	50	1,844	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

HEICO Corp. 'A'	USD	2	281	0.00
Home Depot, Inc. (The)	USD	6	1,856	0.03
HubSpot, Inc.	USD	65	33,979	0.53
Illumina, Inc.	USD	436	82,212	1.27
Inspire Medical Systems, Inc.	USD	9	2,930	0.05
Intellia Therapeutics, Inc.	USD	248	10,327	0.16
Intercontinental Exchange, Inc.	USD	318	36,061	0.56
Intuitive Surgical, Inc.	USD	6	2,049	0.03
Joby Aviation, Inc.	USD	499	5,210	0.08
Linde plc	USD	14	5,352	0.08
Lithia Motors, Inc. 'A'	USD	36	10,998	0.17
Martin Marietta Materials, Inc.	USD	2	921	0.01
Mastercard, Inc. 'A'	USD	59	23,047	0.36
MaxCyte, Inc.	USD	544	2,492	0.04
McCormick & Co., Inc. (Non-Voting)	USD	3	263	0.00
McDonald's Corp.	USD	1	296	0.00
MercadoLibre, Inc.	USD	92	109,479	1.69
Meta Platforms, Inc. 'A'	USD	283	81,156	1.26
MicroStrategy, Inc. 'A'	USD	42	13,912	0.22
Moderna, Inc.	USD	5	613	0.01
MongoDB, Inc.	USD	43	17,836	0.28
MP Materials Corp.	USD	86	1,976	0.03
MSCI, Inc.	USD	3	1,398	0.02
Netflix, Inc.	USD	2	877	0.01
Olo, Inc. 'A'	USD	300	1,959	0.03
Opendoor Technologies, Inc.	USD	771	3,130	0.05
Outset Medical, Inc.	USD	137	3,056	0.05
Peloton Interactive, Inc. 'A'	USD	4,936	37,834	0.59
Penumbra, Inc.	USD	4	1,374	0.02
Pool Corp.	USD	69	25,788	0.40
Privia Health Group, Inc.	USD	96	2,594	0.04
Procore Technologies, Inc.	USD	859	56,496	0.87
Progressive Corp. (The)	USD	40	5,276	0.08
ProKidney Corp.	USD	1,554	16,830	0.26
Redfin Corp.	USD	218	2,851	0.04
Rivian Automotive, Inc. 'A'	USD	73	1,160	0.02
ROBLOX Corp. 'A'	USD	2,213	90,689	1.40
Roivant Sciences Ltd.	USD	3,157	31,444	0.49
Rollins, Inc.	USD	7	299	0.00
Roper Technologies, Inc.	USD	1	478	0.01
Royal Gold, Inc.	USD	69	7,851	0.12
Royalty Pharma plc 'A'	USD	4,733	143,907	2.23
S&P Global, Inc.	USD	26	10,442	0.16
Salesforce, Inc.	USD	143	30,440	0.47
Samsara, Inc. 'A'	USD	2,745	76,448	1.18
Schrodinger, Inc.	USD	139	6,729	0.10
Service Corp. International	USD	15	973	0.02
ServiceNow, Inc.	USD	126	70,494	1.09
Sherwin-Williams Co. (The)	USD	11	2,910	0.05
Snowflake, Inc. 'A'	USD	1,510	271,966	4.21
Soho House & Co., Inc. 'A'	USD	342	1,925	0.03
SomaLogic, Inc.	USD	550	1,254	0.02
Spotify Technology SA	USD	283	45,215	0.70
Standard BioTools, Inc.	USD	1,289	2,501	0.04
Starbucks Corp.	USD	2	199	0.00
Synopsys, Inc.	USD	1	435	0.01
Tesla, Inc.	USD	358	93,560	1.45
Texas Pacific Land Corp.	USD	5	6,659	0.10
Thermo Fisher Scientific, Inc.	USD	2	1,039	0.02
Toast, Inc. 'A'	USD	689	15,813	0.24
Tractor Supply Co.	USD	8	1,741	0.03
Trade Desk, Inc. (The) 'A'	USD	1,908	149,797	2.32
TransDigm Group, Inc.	USD	1	895	0.01
Tyler Technologies, Inc.	USD	27	11,186	0.17

Counterpoint Global Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Uber Technologies, Inc.	USD	4,598	198,358	3.07
Union Pacific Corp.	USD	6	1,230	0.02
UnitedHealth Group, Inc.	USD	20	9,530	0.15
Unity Software, Inc.	USD	81	3,556	0.06
Veeva Systems, Inc. 'A'	USD	10	1,992	0.03
Visa, Inc. 'A'	USD	116	27,440	0.42
Walt Disney Co. (The)	USD	325	28,935	0.45
Waste Connections, Inc.	USD	21	2,962	0.05
Watsco, Inc.	USD	3	1,134	0.02
Wayfair, Inc. 'A'	USD	323	20,995	0.33
World Wrestling Entertainment, Inc. 'A'	USD	55	5,941	0.09
XPEL, Inc., Reg. S	USD	63	5,371	0.08
Zoetis, Inc.	USD	3	520	0.01
ZoomInfo Technologies, Inc. 'A'	USD	59	1,528	0.02

4,109,737 63.60

Total Equities 5,887,308 91.12

Warrants

United States of America

BARK, Inc. 29/08/2025	USD	176	25	0.00
Ginkgo Bioworks Holdings, Inc. 01/08/2026	USD	123	33	0.00
SomaLogic, Inc. 31/08/2026	USD	45	10	0.00

68 0.00

Total Warrants 68 0.00

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 5,887,376 91.12

Total Investments 5,887,376 91.12

Cash 549,918 8.51

Other Assets/(Liabilities) 24,005 0.37

Total Net Assets 6,461,299 100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Counterpoint Global Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
12,103	Foreign Exchange USD/CNH, Call, 7.427, 17/01/2024	USD	BNP Paribas	80	0.00
745,390	Foreign Exchange USD/CNH, Call, 7.428, 17/01/2024	USD	BNP Paribas	4,902	0.08
10,734	Foreign Exchange USD/CNH, Call, 7.428, 17/01/2024	USD	BNP Paribas	71	0.00
836,662	Foreign Exchange USD/CNH, Call, 7.530, 21/07/2023	USD	BNP Paribas	169	0.00
873,774	Foreign Exchange USD/CNH, Call, 7.569, 23/08/2023	USD	Standard Chartered	638	0.00
12,020	Foreign Exchange USD/CNH, Call, 7.570, 24/05/2024	USD	Standard Chartered	73	0.00
14,202	Foreign Exchange USD/CNH, Call, 7.570, 24/05/2024	USD	Standard Chartered	86	0.00
871,622	Foreign Exchange USD/CNH, Call, 7.570, 24/05/2024	USD	Standard Chartered	5,265	0.09
114	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	0	0.00
201	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	0	0.00
657	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	0	0.00
1,366	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	1	0.00
1,453	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	1	0.00
108	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	0	0.00
524	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	0	0.00
2,387	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	1	0.00
Total Market Value on Option Purchased Contracts - Assets				11,287	0.17

Developing Opportunity Fund

INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, through investing primarily in equity securities of issuers located in developing markets including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)) and China A-Shares via Stock Connect.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	19,770	3,542,191	3.18
			3,542,191	3.18
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	830,613	2,539,906	2.28
NU Holdings Ltd. 'A'	USD	558,442	4,403,315	3.96
			6,943,221	6.24
China				
China Resources Beer Holdings Co. Ltd.	HKD	266,000	1,756,038	1.58
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	253,800	1,262,092	1.13
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	369,674	2,387,108	2.14
Haidilao International Holding Ltd., Reg. S	HKD	1,625,000	3,589,604	3.23
KE Holdings, Inc., ADR	USD	242,953	3,649,154	3.28
Kuaishou Technology, Reg. S	HKD	271,700	1,868,466	1.68
Kweichow Moutai Co. Ltd. 'A'	CNY	14,109	3,288,243	2.95
Meituan, Reg. S 'B'	HKD	332,330	5,202,858	4.67
Qifu Technology, Inc., ADR	USD	105,044	1,857,178	1.67
Shenzhou International Group Holdings Ltd.	HKD	159,400	1,531,718	1.38
Tencent Holdings Ltd.	HKD	86,600	3,680,943	3.31
Trip.com Group Ltd., ADR	USD	119,326	4,168,057	3.75
			34,241,459	30.77
Hong Kong				
Super Hi International Holding Ltd.	HKD	143,400	279,303	0.25
			279,303	0.25
India				
Axis Bank Ltd.	INR	239,406	2,884,772	2.59
HDFC Bank Ltd.	INR	406,384	8,436,928	7.58
ICICI Bank Ltd., ADR	USD	272,216	6,277,301	5.64
IndusInd Bank Ltd.	INR	174,358	2,924,908	2.63
Shree Cement Ltd.	INR	4,355	1,268,862	1.14
Titan Co. Ltd.	INR	30,581	1,137,250	1.02
Zomato Ltd.	INR	1,194,750	1,095,532	0.99
			24,025,553	21.59
Indonesia				
Avia Avian Tbk. PT	IDR	24,818,600	1,101,491	0.99
			1,101,491	0.99
Mexico				
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	81,485	2,269,044	2.04
			2,269,044	2.04

Developing Opportunity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Singapore				
Grab Holdings Ltd. 'A' Sea Ltd., ADR	USD	1,047,658	3,514,892	3.16
	USD	25,643	1,472,165	1.32
			4,987,057	4.48
South Korea				
Coupang, Inc.	USD	394,216	6,890,895	6.19
KakaoBank Corp.	KRW	119,332	2,165,921	1.94
NAVER Corp.	KRW	23,147	3,235,702	2.91
			12,292,518	11.04
Taiwan				
Nien Made Enterprise Co. Ltd.	TWD	98,000	1,081,211	0.97
Silergy Corp.	TWD	96,000	1,199,661	1.08
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	242,000	4,493,228	4.04
			6,774,100	6.09
United States of America				
MercadoLibre, Inc.	USD	7,430	8,841,626	7.94
			8,841,626	7.94
Total Equities			105,297,563	94.61
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			105,297,563	94.61

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	5,728,731	5,728,731	5.15
			5,728,731	5.15
Total Collective Investment Schemes - UCITS			5,728,731	5.15
Total Units of authorised UCITS or other collective investment undertakings			5,728,731	5.15
Total Investments			111,026,294	99.76
Cash			366,335	0.33
Other Assets/(Liabilities)			(95,453)	(0.09)
Total Net Assets			111,297,176	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Developing Opportunity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	437	EUR	400	03/07/2023	J.P. Morgan	0	0.00
USD	1,592	IDR	23,861,024	03/07/2023	J.P. Morgan	0	0.00
EUR	248	USD	269	05/07/2023	J.P. Morgan	1	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1	0.00
EUR Hedged Share Class							
EUR	34,380	USD	37,421	31/07/2023	J.P. Morgan	177	0.00
USD	11,126	EUR	10,160	31/07/2023	J.P. Morgan	15	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						192	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						193	0.00
EUR Hedged Share Class							
EUR	10,160	USD	11,110	03/07/2023	J.P. Morgan	(16)	0.00
USD	37,373	EUR	34,380	05/07/2023	J.P. Morgan	(172)	0.00
EUR	23,531,409	USD	25,830,309	31/07/2023	J.P. Morgan	(96,766)	(0.09)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(96,954)	(0.09)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(96,954)	(0.09)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(96,761)	(0.09)

Emerging Leaders Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in a concentrated portfolio of equity securities including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)) and China A-Shares via Stock Connect in emerging and frontier countries.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	297,678	53,334,967	5.42
			53,334,967	5.42
Brazil				
Localiza Rent a Car SA	BRL	2,062,273	29,468,682	3.00
NU Holdings Ltd. 'A'	USD	7,717,348	60,851,289	6.18
WEG SA	BRL	933,688	7,191,975	0.73
			97,511,946	9.91
China				
BYD Co. Ltd. 'H'	HKD	1,418,000	45,381,583	4.61
China Meidong Auto Holdings Ltd.	HKD	12,700,000	14,711,840	1.50
Li Ning Co. Ltd.	HKD	8,569,000	46,330,381	4.71
Proya Cosmetics Co. Ltd. 'A'	CNY	2,077,969	32,203,893	3.27
Shenzhou International Group Holdings Ltd.	HKD	6,174,300	59,330,542	6.03
Sunresin New Materials Co. Ltd. 'A'	CNY	1,841,316	15,845,469	1.61
Tencent Holdings Ltd.	HKD	355,400	15,106,317	1.54
Warom Technology, Inc. Co. 'A'	CNY	953,200	3,493,952	0.35
			232,403,977	23.62
India				
360 ONE WAM Ltd.	INR	3,377,044	18,730,924	1.90
Aarti Industries Ltd.	INR	4,652,171	28,564,559	2.90
Aarti Pharamalabs Ltd.	INR	1,010,811	4,577,644	0.47
AU Small Finance Bank Ltd., Reg. S	INR	6,023,674	55,327,679	5.62
Avenue Supermarts Ltd., Reg. S	INR	749,531	35,563,666	3.61
Bajaj Finance Ltd.	INR	678,466	59,304,673	6.03
Cholamandalam Investment and Finance Co. Ltd.	INR	225,820	3,144,593	0.32
ICICI Bank Ltd.	INR	3,437,158	39,290,625	3.99
KEI Industries Ltd.	INR	1,372,423	38,774,037	3.94
Timken India Ltd.	INR	224,784	9,387,732	0.95
Titan Co. Ltd.	INR	570,284	21,207,796	2.16
Trent Ltd.	INR	1,182,779	25,439,958	2.59
TVS Motor Co. Ltd.	INR	1,397,505	22,598,238	2.30
			361,912,124	36.78
Singapore				
TDCX, Inc., ADR	USD	1,012,328	8,189,734	0.83
			8,189,734	0.83
South Korea				
SK Hynix, Inc.	KRW	550,825	48,303,225	4.91
			48,303,225	4.91
Taiwan				
Chaillese Holding Co. Ltd.	TWD	5,993,100	39,357,755	4.00
Silergy Corp.	TWD	119,000	1,487,080	0.15
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	344,000	6,387,068	0.65
Voltronic Power Technology Corp.	TWD	719,042	45,528,232	4.63
			92,760,135	9.43

Emerging Leaders Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America				
EPAM Systems, Inc.	USD	58,416	13,079,927	1.33
MercadoLibre, Inc.	USD	48,855	58,136,961	5.91
			71,216,888	7.24
Total Equities			965,632,996	98.14
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			965,632,996	98.14
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve [†]	USD	19,410,721	19,410,721	1.97
			19,410,721	1.97
Total Collective Investment Schemes - UCITS			19,410,721	1.97
Total Units of authorised UCITS or other collective investment undertakings				
			19,410,721	1.97
Total Investments			985,043,717	100.11
Cash			14,051,870	1.43
Other Assets/(Liabilities)			(15,138,350)	(1.54)
Total Net Assets			983,957,237	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	147	USD	186	03/07/2023	J.P. Morgan	1	0.00
USD	8,731	EUR	7,994	03/07/2023	J.P. Morgan	1	0.00
EUR	14,645	USD	15,914	05/07/2023	J.P. Morgan	80	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						82	0.00
EUR Hedged Share Class							
USD	12,021	EUR	10,993	03/07/2023	J.P. Morgan	17	0.00
EUR	32,784	USD	35,683	31/07/2023	J.P. Morgan	169	0.00
USD	112,708	EUR	102,720	31/07/2023	J.P. Morgan	375	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						561	0.00
GBP Hedged Share Class							
GBP	2,627	USD	3,319	31/07/2023	J.P. Morgan	18	0.00
USD	4,158	GBP	3,260	31/07/2023	J.P. Morgan	15	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						33	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						676	0.00
EUR	4,435,473	USD	4,844,283	03/07/2023	J.P. Morgan	(747)	0.00
USD	13,060	EUR	12,019	05/07/2023	J.P. Morgan	(65)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(812)	0.00
BRL Hedged Share Class							
BRL	4,502,677	USD	936,215	31/07/2023	J.P. Morgan	(7,333)	0.00
EUR Hedged Share Class							
EUR	16,296	USD	17,820	03/07/2023	J.P. Morgan	(25)	0.00
USD	35,637	EUR	32,784	05/07/2023	J.P. Morgan	(164)	0.00
EUR	97,849,765	USD	107,409,169	31/07/2023	J.P. Morgan	(402,355)	(0.04)
GBP Hedged Share Class							
USD	2,753	GBP	2,178	03/07/2023	J.P. Morgan	(14)	0.00
USD	566	GBP	449	05/07/2023	J.P. Morgan	(4)	0.00
GBP	5,893,818	USD	7,516,683	31/07/2023	J.P. Morgan	(27,884)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(437,779)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(438,591)	(0.04)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(437,915)	(0.04)

Europe Opportunity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in Euro, by investing primarily in equity securities, including depository receipts (American Depository Receipts (ADRs), Global Depository Receipts (GDRs) and European Depository Receipts (EDRs)), of companies located in Europe.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Denmark				
DSV A/S	DKK	651,423	126,104,684	8.71
			126,104,684	8.71
France				
Hermes International	EUR	59,224	117,832,071	8.14
Pernod Ricard SA	EUR	305,523	61,746,198	4.27
			179,578,269	12.41
Germany				
adidas AG	EUR	399,409	71,038,885	4.91
HelloFresh SE	EUR	2,436,741	55,240,919	3.81
Puma SE	EUR	549,114	30,212,252	2.09
			156,492,056	10.81
Italy				
Davide Campari-Milano NV	EUR	3,495,884	44,362,768	3.07
Moncler SpA	EUR	1,819,568	115,360,611	7.97
			159,723,379	11.04
Netherlands				
Adyen NV, Reg. S	EUR	41,458	65,569,973	4.53
ASML Holding NV	EUR	99,644	66,163,616	4.57
			131,733,589	9.10
Norway				
AutoStore Holdings Ltd., Reg. S	NOK	8,588,333	17,293,536	1.19
			17,293,536	1.19
Sweden				
Evolution AB, Reg. S	SEK	691,417	79,716,760	5.51
Vitrolife AB	SEK	473,547	8,453,441	0.58
			88,170,201	6.09
Switzerland				
Chocoladefabriken Lindt & Spruengli AG	CHF	541	60,915,393	4.21
Kuehne + Nagel International AG	CHF	217,951	59,013,712	4.08
On Holding AG 'A'	USD	982,792	29,564,759	2.04
Straumann Holding AG	CHF	471,957	69,729,879	4.82
			219,223,743	15.15
United Kingdom				
Abcam plc, ADR	USD	961,489	20,911,505	1.44
Deliveroo plc, Reg. S	GBP	25,265,300	33,359,618	2.31
Diageo plc	GBP	1,133,912	44,618,796	3.08
Fevertree Drinks plc	GBP	2,939,494	40,898,230	2.83
Rightmove plc	GBP	6,647,305	40,691,889	2.81
			180,480,038	12.47

Europe Opportunity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America				
Spotify Technology SA	USD	640,855	93,763,189	6.48
			93,763,189	6.48
Total Equities			1,352,562,684	93.45
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			1,352,562,684	93.45
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve†	EUR	89,825,659	89,816,676	6.21
			89,816,676	6.21
Total Collective Investment Schemes - UCITS			89,816,676	6.21
Total Units of authorised UCITS or other collective investment undertakings				
			89,816,676	6.21
Total Investments			1,442,379,360	99.66
Cash			5,679,632	0.39
Other Assets/(Liabilities)			(752,953)	(0.05)
Total Net Assets			1,447,306,039	100.00

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD Hedged Share Class							
USD	1,440	EUR	1,317	03/07/2023	J.P. Morgan	2	0.00
USD	139,075,902	EUR	126,698,130	31/07/2023	J.P. Morgan	476,452	0.03
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						476,454	0.03
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						476,454	0.03
USD	525,854	EUR	483,943	05/07/2023	J.P. Morgan	(2,414)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,414)	0.00
USD Hedged Share Class							
EUR	21,759	USD	23,881	31/07/2023	J.P. Morgan	(78)	0.00
USD	3,210	EUR	2,949	31/07/2023	J.P. Morgan	(14)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(92)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,506)	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						473,948	0.03

European Property Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in Euro, through investment in the equity securities of companies in the European real estate industry.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Austria				
CA Immobilien Anlagen AG	EUR	11,633	308,274	1.38
			308,274	1.38
Belgium				
Aedifica SA, REIT Rights 29/06/2023	EUR	12,600	5,292	0.03
Aedifica SA, REIT	EUR	12,600	740,250	3.32
Shurgard Self Storage Ltd., REIT	EUR	7,800	326,820	1.47
Warehouses De Pauw CVA, REIT	EUR	37,321	941,236	4.22
			2,013,598	9.04
France				
Carmila SA, REIT	EUR	76,179	1,081,742	4.85
Gecina SA, REIT	EUR	10,598	1,038,074	4.66
ICADE, REIT	EUR	7,960	307,097	1.38
Klepierre SA, REIT	EUR	45,021	1,032,331	4.63
			3,459,244	15.52
Germany				
LEG Immobilien SE	EUR	10,958	580,993	2.60
Vonovia SE	EUR	99,244	1,782,422	8.00
			2,363,415	10.60
Netherlands				
Eurocommercial Properties NV, REIT	EUR	26,539	565,812	2.54
NSI NV, REIT	EUR	16,357	336,136	1.51
Wereldhave NV, REIT	EUR	33,509	469,126	2.10
			1,371,074	6.15
Spain				
Inmobiliaria Colonial Socimi SA, REIT	EUR	84,474	470,098	2.11
Merlin Properties Socimi SA, REIT	EUR	111,006	873,062	3.92
			1,343,160	6.03
Sweden				
Castellum AB	SEK	90,399	793,052	3.56
Caterna AB	SEK	21,369	717,924	3.22
Fabege AB	SEK	87,985	580,438	2.60
Pandox AB	SEK	39,763	427,514	1.92
			2,518,928	11.30
Switzerland				
PSP Swiss Property AG	CHF	10,219	1,043,613	4.68
Swiss Prime Site AG	CHF	3,404	269,898	1.21
			1,313,511	5.89
United Kingdom				
Big Yellow Group plc, REIT	GBP	63,777	801,288	3.60
Derwent London plc, REIT	GBP	9,509	228,320	1.02
Empiric Student Property plc, REIT	GBP	655,915	648,255	2.91
Helical plc, REIT	GBP	115,309	352,793	1.58

European Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United Kingdom (continued)				
Impact Healthcare Reit plc, REIT, Reg. S	GBP	355,494	373,853	1.68
Land Securities Group plc, REIT	GBP	84,740	567,230	2.55
LondonMetric Property plc, REIT	GBP	398,729	769,065	3.45
PRS REIT plc (The)	GBP	108,906	101,608	0.46
Segro plc, REIT	GBP	217,971	1,825,711	8.19
UNITE Group plc (The), REIT	GBP	82,294	836,242	3.75
Workspace Group plc, REIT	GBP	112,602	618,023	2.77
			7,122,388	31.96
Total Equities			21,813,592	97.87
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			21,813,592	97.87

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve [†]	EUR	2,121	2,121	0.01
			2,121	0.01
Total Collective Investment Schemes - UCITS			2,121	0.01
Total Units of authorised UCITS or other collective investment undertakings			2,121	0.01
Total Investments			21,815,713	97.88
Cash			327,331	1.47
Other Assets/(Liabilities)			144,432	0.65
Total Net Assets			22,287,476	100.00

[†] Managed by an affiliate of the Investment Adviser.
The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets	
USD Hedged Share Class								
USD	79,835	EUR	72,730	31/07/2023	J.P. Morgan	274	0.00	
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets							274	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets							274	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets							274	0.00

Global Brands Equity Income Fund

INVESTMENT AIM

To provide regular income stream and long-term capital growth, measured in US Dollars, by investing primarily in high quality steady dividend yield distributing equity securities of issuers located in the world's developed markets.

The Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
France				
L'Oreal SA	EUR	24,197	11,298,528	2.07
LVMH Moët Hennessy Louis Vuitton SE	EUR	13,176	12,385,356	2.26
Pernod Ricard SA	EUR	72,054	15,901,828	2.91
			39,585,712	7.24
Germany				
SAP SE	EUR	241,234	32,828,339	6.00
			32,828,339	6.00
Italy				
Davide Campari-Milano NV	EUR	199,452	2,763,902	0.51
			2,763,902	0.51
Netherlands				
Heineken NV	EUR	148,589	15,323,758	2.80
			15,323,758	2.80
United Kingdom				
Experian plc	GBP	218,828	8,402,308	1.54
Reckitt Benckiser Group plc	GBP	408,393	30,785,714	5.63
RELX plc	EUR	111,918	3,745,873	0.68
RELX plc	GBP	430,353	14,383,649	2.63
			57,317,544	10.48
United States of America				
Abbott Laboratories	USD	174,510	18,890,707	3.45
Accenture plc 'A'	USD	100,486	31,239,088	5.71
Aon plc 'A'	USD	42,771	14,784,224	2.70
Arthur J Gallagher & Co.	USD	45,461	9,891,859	1.81
Automatic Data Processing, Inc.	USD	57,241	12,572,986	2.30
Becton Dickinson & Co.	USD	74,269	19,580,279	3.58
Broadridge Financial Solutions, Inc.	USD	46,644	7,692,995	1.41
CDW Corp.	USD	51,278	9,369,003	1.71
Coca-Cola Co. (The)	USD	145,836	8,739,951	1.60
Danaher Corp.	USD	107,739	25,960,789	4.75
Equifax, Inc.	USD	48,651	11,512,286	2.10
Intercontinental Exchange, Inc.	USD	189,351	21,472,403	3.93
Jack Henry & Associates, Inc.	USD	17,187	2,880,369	0.53
Microsoft Corp.	USD	122,495	41,740,171	7.63
Moody's Corp.	USD	21,843	7,601,146	1.39
NIKE, Inc. 'B'	USD	42,077	4,669,285	0.85
Otis Worldwide Corp.	USD	107,991	9,641,436	1.76
Philip Morris International, Inc.	USD	367,125	35,750,632	6.54
Procter & Gamble Co. (The)	USD	95,851	14,465,833	2.64
Roper Technologies, Inc.	USD	28,123	13,446,169	2.46
STERIS plc	USD	33,932	7,587,535	1.39
Thermo Fisher Scientific, Inc.	USD	46,367	24,094,612	4.40

Global Brands Equity Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Visa, Inc. 'A'	USD	123,816	29,288,675	5.35
Zoetis, Inc.	USD	33,069	5,734,165	1.05

388,606,598 71.04

Total Equities 536,425,853 98.07

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 536,425,853 98.07

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	9,619,861	9,619,862	1.76
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9,619,862 1.76

Total Collective Investment Schemes - UCITS 9,619,862 1.76

Total Units of authorised UCITS or other collective investment undertakings 9,619,862 1.76

Total Investments 546,045,715 99.83

Cash 5,131,727 0.94

Other Assets/(Liabilities) (4,186,605) (0.77)

Total Net Assets 546,990,837 100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Brands Equity Income Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Total Return Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Unrealised Gain/(Loss) of Net USD	% of Net Assets
94,965,636	USD	Morgan Stanley	Receive Morgan Stanley 1% Yield Global Overwriting (Even Months) Strategy Pay a fixed charge of 0%	30/04/2024	(448,698)	(0.08)
92,965,814	USD	Morgan Stanley	Receive Morgan Stanley 1% Yield Global Overwriting (Odd Months) Strategy Pay a fixed charge of 0%	31/05/2024	(82,458)	(0.01)
31,841,724	USD	Morgan Stanley	Receive Morgan Stanley 2% Yield Global Overwriting (Even Months) Strategy Pay a fixed charge of 0%	30/04/2024	(326,596)	(0.06)
30,566,681	USD	Morgan Stanley	Receive Morgan Stanley 2% Yield Global Overwriting (Odd Months) Strategy Pay a fixed charge of 0%	31/05/2024	(64,450)	(0.01)
175,103,576	USD	Morgan Stanley	Receive Morgan Stanley 3% Yield Global Overwriting (Even Months) Strategy Pay a fixed charge of 0%	30/04/2024	(2,756,129)	(0.51)
167,552,571	USD	Morgan Stanley	Receive Morgan Stanley 3% Yield Global Overwriting (Odd Months) Strategy Pay a fixed charge of 0%	31/05/2024	(648,770)	(0.12)
111,461,576	USD	Morgan Stanley	Receive Morgan Stanley 4% Yield Global Overwriting (Even Months) Strategy Pay a fixed charge of 0%	30/04/2024	(2,488,211)	(0.45)
106,710,976	USD	Morgan Stanley	Receive Morgan Stanley 4% Yield Global Overwriting (Odd Months) Strategy Pay a fixed charge of 0%	31/05/2024	(614,774)	(0.12)
Total Market Value on Total Return Swap Contracts - Liabilities					(7,430,086)	(1.36)
Net Market Value on Total Return Swap Contracts - Liabilities					(7,430,086)	(1.36)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) of Net USD	% of Net Assets
USD	74,982	EUR	68,654	03/07/2023	J.P. Morgan	12	0.00
EUR	38,037	USD	41,331	05/07/2023	J.P. Morgan	207	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						219	0.00
EUR Hedged Share Class							
USD	716,163	EUR	654,898	03/07/2023	J.P. Morgan	1,015	0.00
EUR	471,111	USD	512,122	05/07/2023	J.P. Morgan	2,356	0.00
EUR	523,315	USD	569,598	31/07/2023	J.P. Morgan	2,690	0.00
USD	519,409	EUR	473,958	31/07/2023	J.P. Morgan	1,097	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						7,158	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						7,377	0.00
EUR	118,584	USD	129,514	03/07/2023	J.P. Morgan	(20)	0.00
USD	86,882	EUR	79,958	05/07/2023	J.P. Morgan	(435)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(455)	0.00
CHF Hedged Share Class							
CHF	6,760,552	USD	7,578,005	31/07/2023	J.P. Morgan	(12,107)	0.00
EUR Hedged Share Class							
EUR	321,700	USD	351,795	03/07/2023	J.P. Morgan	(499)	0.00
USD	568,869	EUR	523,315	05/07/2023	J.P. Morgan	(2,617)	0.00
EUR	173,354,407	USD	190,288,537	31/07/2023	J.P. Morgan	(711,149)	(0.13)
USD	512,777	EUR	471,111	31/07/2023	J.P. Morgan	(2,422)	0.00
GBP Hedged Share Class							
GBP	734,625	USD	936,904	31/07/2023	J.P. Morgan	(3,476)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(732,270)	(0.13)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(732,725)	(0.13)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(725,348)	(0.13)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Brands Equity Income Fund				
Cash	Morgan Stanley	USD	-	4,240,000
			-	4,240,000

Global Brands Fund

INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, through investment primarily in equity securities of companies in the world's developed countries, by investing in a concentrated portfolio of companies whose success the Company believes depends on intangible assets (for example, but not limited to, brand names, copyrights or methods of distribution) underpinning a strong business franchise.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
France				
L'Oreal SA	EUR	987,238	460,980,125	2.05
LVMH Moet Hennessy Louis Vuitton SE	EUR	538,447	506,136,737	2.25
Pernod Ricard SA	EUR	2,941,513	649,171,921	2.89
			1,616,288,783	7.19
Germany				
SAP SE	EUR	9,838,326	1,338,848,995	5.96
			1,338,848,995	5.96
Italy				
Davide Campari-Milano NV	EUR	8,183,229	113,398,933	0.50
			113,398,933	0.50
Netherlands				
Heineken NV	EUR	6,096,411	628,713,604	2.80
			628,713,604	2.80
United Kingdom				
Experian plc	GBP	8,934,363	343,051,508	1.53
Reckitt Benckiser Group plc	GBP	16,673,949	1,256,925,117	5.59
RELX plc	EUR	4,582,492	153,375,092	0.68
RELX plc	GBP	17,620,662	588,933,777	2.62
			2,342,285,494	10.42
United States of America				
Abbott Laboratories	USD	7,124,999	771,281,142	3.43
Accenture plc 'A'	USD	4,094,406	1,272,868,937	5.66
Aon plc 'A'	USD	1,748,535	604,398,608	2.69
Arthur J Gallagher & Co.	USD	1,847,994	402,105,014	1.79
Automatic Data Processing, Inc.	USD	2,338,067	513,556,416	2.28
Becton Dickinson & Co.	USD	3,033,365	799,716,349	3.56
Broadridge Financial Solutions, Inc.	USD	1,904,336	314,082,136	1.40
CDW Corp.	USD	2,100,137	383,716,031	1.71
Coca-Cola Co. (The)	USD	5,954,286	356,840,360	1.59
Danaher Corp.	USD	4,399,797	1,060,175,085	4.72
Equifax, Inc.	USD	1,986,386	470,038,519	2.09
Intercontinental Exchange, Inc.	USD	7,715,200	874,903,680	3.89
Jack Henry & Associates, Inc.	USD	703,721	117,936,602	0.53
Microsoft Corp.	USD	5,003,085	1,704,801,214	7.58
Moody's Corp.	USD	891,896	310,370,889	1.38
NIKE, Inc. 'B'	USD	1,720,132	190,883,048	0.85
Otis Worldwide Corp.	USD	4,414,925	394,164,504	1.75
Philip Morris International, Inc.	USD	14,989,141	1,459,642,551	6.49
Procter & Gamble Co. (The)	USD	3,913,414	590,612,441	2.63
Roper Technologies, Inc.	USD	1,148,263	549,007,506	2.44
STERIS plc	USD	1,401,169	313,315,400	1.39
Thermo Fisher Scientific, Inc.	USD	1,893,507	983,960,913	4.38

Global Brands Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
Visa, Inc. 'A'	USD	5,069,621	1,199,218,848	5.34
Zoetis, Inc.	USD	1,350,127	234,112,022	1.04
		15,871,708,215	70.61	
Total Equities		21,911,244,024	97.48	
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
		21,911,244,024	97.48	
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	533,350,336	533,350,336	2.37
		533,350,336	2.37	
Total Collective Investment Schemes - UCITS		533,350,336	2.37	
Total Units of authorised UCITS or other collective investment undertakings				
		533,350,336	2.37	
Total Investments		22,444,594,360	99.85	
Cash		7,139,141	0.03	
Other Assets/(Liabilities)		26,889,319	0.12	
Total Net Assets		22,478,622,820	100.00	

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	762,131	EUR	697,815	03/07/2023	J.P. Morgan	118	0.00
EUR	110,034	USD	119,563	05/07/2023	J.P. Morgan	599	0.00
GBP	100,000	USD	126,196	05/07/2023	J.P. Morgan	840	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,557	0.00
BRL Hedged Share Class							
USD	180,000	BRL	863,964	31/07/2023	J.P. Morgan	1,768	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,768	0.00
CHF Hedged Share Class							
CHF	16,728	USD	18,657	03/07/2023	J.P. Morgan	7	0.00
CHF	165,759	USD	185,185	31/07/2023	J.P. Morgan	319	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						326	0.00
EUR Hedged Share Class							
USD	181,571	EUR	166,038	03/07/2023	J.P. Morgan	257	0.00
EUR	2,155,656	USD	2,343,306	05/07/2023	J.P. Morgan	10,782	0.00
EUR	52,053	USD	56,657	31/07/2023	J.P. Morgan	268	0.00
USD	1,430,500	EUR	1,304,476	31/07/2023	J.P. Morgan	3,947	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						15,254	0.00
GBP Hedged Share Class							
GBP	8,951	USD	11,314	03/07/2023	J.P. Morgan	57	0.00
GBP	1,186	USD	1,494	05/07/2023	J.P. Morgan	12	0.00
GBP	61,779	USD	77,878	31/07/2023	J.P. Morgan	619	0.00
USD	1,001	GBP	785	31/07/2023	J.P. Morgan	4	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						692	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						19,597	0.00
EUR	1,428,178	USD	1,559,811	03/07/2023	J.P. Morgan	(240)	0.00
USD	490,724	EUR	451,612	05/07/2023	J.P. Morgan	(2,459)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,699)	0.00

Global Brands Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL Hedged Share Class							
BRL	131,040,619	USD	27,246,487	31/07/2023	J.P. Morgan	(213,418)	0.00
CHF Hedged Share Class							
USD	111,797	CHF	100,237	03/07/2023	J.P. Morgan	(44)	0.00
USD	72,879	CHF	65,522	05/07/2023	J.P. Morgan	(235)	0.00
CHF	77,690,076	USD	87,083,975	31/07/2023	J.P. Morgan	(139,120)	0.00
USD	18,710	CHF	16,728	31/07/2023	J.P. Morgan	(11)	0.00
EUR Hedged Share Class							
EUR	523,717	USD	572,711	03/07/2023	J.P. Morgan	(811)	0.00
USD	56,584	EUR	52,053	05/07/2023	J.P. Morgan	(260)	0.00
EUR	4,128,636,456	USD	4,531,983,132	31/07/2023	J.P. Morgan	(16,977,568)	(0.08)
USD	2,346,308	EUR	2,155,656	31/07/2023	J.P. Morgan	(11,081)	0.00
GBP Hedged Share Class							
USD	77,863	GBP	61,779	05/07/2023	J.P. Morgan	(618)	0.00
GBP	174,751,791	USD	222,869,766	31/07/2023	J.P. Morgan	(826,775)	0.00
USD	12,811	GBP	10,136	31/07/2023	J.P. Morgan	(69)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(18,170,010)	(0.08)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(18,172,709)	(0.08)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(18,153,112)	(0.08)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Brands Fund				
Cash	J.P. Morgan	USD	650,000	-
			650,000	-

Global Core Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in equity securities issued by mid to large capitalisation companies, including depositary receipts (such as American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) and closed-end Real Estate Investment Trusts (REITS), issued by companies worldwide.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
Alibaba Group Holding Ltd., ADR	USD	411	34,405	0.14
Meituan, Reg. S 'B'	HKD	1,350	21,135	0.09
NetEase, Inc., ADR	USD	7,967	776,862	3.29
Tencent Holdings Ltd.	HKD	18,200	773,593	3.28
			1,605,995	6.80
France				
LVMH Moet Hennessy Louis Vuitton SE	EUR	1,403	1,318,811	5.59
			1,318,811	5.59
India				
HDFC Bank Ltd., ADR	USD	13,653	954,345	4.04
			954,345	4.04
Ireland				
CRH plc	EUR	4,560	253,159	1.07
CRH plc	GBP	19,041	1,053,553	4.46
			1,306,712	5.53
Italy				
Ferrari NV	USD	4,407	1,435,647	6.08
			1,435,647	6.08
Japan				
Mitsui & Co. Ltd., ADR	USD	362	272,700	1.15
Nippon Telegraph & Telephone Corp.	JPY	407,500	481,276	2.04
			753,976	3.19
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	9,220	934,539	3.96
			934,539	3.96
United Kingdom				
Diageo plc	GBP	12,149	522,037	2.21
Experian plc	GBP	9,028	346,647	1.47
Ryanair Holdings plc	GBP	2,859	52,300	0.22
Ryanair Holdings plc	EUR	7,891	148,772	0.63
			1,069,756	4.53

Global Core Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America				
Ameriprise Financial, Inc.	USD	2,643	873,168	3.70
Apple, Inc.	USD	10,426	2,006,588	8.50
Applied Materials, Inc.	USD	1,125	163,153	0.69
Brown & Brown, Inc.	USD	4,239	289,820	1.23
Chevron Corp.	USD	5,939	933,195	3.95
Danaher Corp.	USD	2,567	618,544	2.62
Dollar General Corp.	USD	337	56,630	0.24
Edwards Lifesciences Corp.	USD	873	81,791	0.35
Essex Property Trust, Inc., REIT	USD	292	69,061	0.29
Estee Lauder Cos., Inc. (The) 'A'	USD	1,195	233,013	0.99
Fortune Brands Innovations, Inc.	USD	3,747	270,796	1.15
Home Depot, Inc. (The)	USD	689	213,149	0.90
Jack Henry & Associates, Inc.	USD	493	82,622	0.35
JPMorgan Chase & Co.	USD	4,596	663,892	2.81
Lennar Corp. 'A'	USD	1,206	149,990	0.63
Linde plc	USD	494	188,846	0.80
Lululemon Athletica, Inc.	USD	1,718	645,350	2.73
Masterbrand, Inc.	USD	3,594	41,583	0.18
Mastercard, Inc. 'A'	USD	1,498	585,149	2.48
McDonald's Corp.	USD	2,267	671,621	2.84
MGM Resorts International	USD	12,798	561,832	2.38
Microsoft Corp.	USD	5,468	1,863,221	7.89
NextEra Energy, Inc.	USD	7,827	574,737	2.43
Nucor Corp.	USD	820	133,644	0.57
Planet Fitness, Inc. 'A'	USD	830	56,058	0.24
Pool Corp.	USD	806	301,230	1.28
Progressive Corp. (The)	USD	1,408	185,729	0.79
RH	USD	175	56,954	0.24
SBA Communications Corp., REIT 'A'	USD	559	130,616	0.55
Target Corp.	USD	1,264	168,302	0.71
TJX Cos., Inc. (The)	USD	3,015	253,833	1.07
United Rentals, Inc.	USD	1,204	535,479	2.27
Valero Energy Corp.	USD	881	101,914	0.43
Veeva Systems, Inc. 'A'	USD	677	134,865	0.57
Waste Management, Inc.	USD	387	66,204	0.28
			13,962,579	59.13
Total Equities			23,342,360	98.85
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			23,342,360	98.85
Total Investments			23,342,360	98.85
Cash			152,765	0.65
Other Assets/(Liabilities)			119,987	0.50
Total Net Assets			23,615,112	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Endurance Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of established and emerging companies located throughout the world, with capitalizations within the range of companies included in the MSCI All Country World Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Canada				
Canadian National Railway Co.	USD	13,623	1,644,024	2.44
			1,644,024	2.44
France				
Eurofins Scientific SE	EUR	32,666	2,063,940	3.06
Safran SA	EUR	2,017	316,508	0.47
			2,380,448	3.53
Israel				
Globale Online Ltd.	USD	73,831	2,990,894	4.44
			2,990,894	4.44
Netherlands				
Basic-Fit NV, Reg. S	EUR	40,912	1,552,041	2.30
Heineken NV	EUR	9,766	1,007,153	1.50
			2,559,194	3.80
United Kingdom				
Babcock International Group plc	GBP	385,773	1,379,048	2.05
Victoria plc	GBP	814,146	6,257,215	9.28
Vistry Group plc	GBP	57,004	480,111	0.71
			8,116,374	12.04
United States of America				
Advance Auto Parts, Inc.	USD	16,500	1,129,920	1.68
Alphabet, Inc. 'A'	USD	21,473	2,586,208	3.84
Amazon.com, Inc.	USD	22,813	2,967,515	4.40
Appian Corp. 'A'	USD	68,192	3,316,177	4.92
Arbutus Biopharma Corp.	USD	177,319	399,854	0.59
BILL Holdings, Inc.	USD	24,503	2,869,791	4.26
Carvana Co.	USD	199,047	5,384,221	7.99
Cricut, Inc. 'A'	USD	425,595	4,970,950	7.38
Dollar General Corp.	USD	17,057	2,866,258	4.25
Fastly, Inc. 'A'	USD	208,875	3,367,065	5.00
Floor & Decor Holdings, Inc. 'A'	USD	34,662	3,568,106	5.29
HubSpot, Inc.	USD	6,005	3,139,114	4.66
Lithia Motors, Inc. 'A'	USD	5,096	1,556,828	2.31
Meta Platforms, Inc. 'A'	USD	5,488	1,573,794	2.34
ProKidney Corp.	USD	22,646	245,256	0.36
Roivant Sciences Ltd.	USD	130,142	1,296,214	1.92
Royalty Pharma plc 'A'	USD	76,355	2,321,574	3.45
Tesla, Inc.	USD	5,357	1,399,999	2.08
Toast, Inc. 'A'	USD	116,176	2,666,239	3.96
UnitedHealth Group, Inc.	USD	2,491	1,186,962	1.76
			48,812,045	72.44
Total Equities			66,502,979	98.69
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			66,502,979	98.69

Global Endurance Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve†	USD	1,117,601	1,117,601	1.66
			1,117,601	1.66
Total Collective Investment Schemes - UCITS			1,117,601	1.66
Total Units of authorised UCITS or other collective investment undertakings			1,117,601	1.66
Total Investments			67,620,580	100.35
Cash			130,819	0.19
Other Assets/(Liabilities)			(366,774)	(0.54)
Total Net Assets			67,384,625	100.00

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	108,476	USD	117,870	05/07/2023	J.P. Morgan	591	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						591	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						591	0.00
EUR	14,179	USD	15,486	03/07/2023	J.P. Morgan	(2)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2)	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						589	0.00

Global Focus Property Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in a portfolio of equity securities of companies, including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)) in worldwide real estate industry, while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Goodman Group, REIT	AUD	5,170	69,439	1.75
National Storage REIT, REIT	AUD	47,239	74,123	1.86
			143,562	3.61
Belgium				
Aedifica SA, REIT Rights 29/06/2023	EUR	335	154	0.00
Aedifica SA, REIT	EUR	335	21,492	0.54
			21,646	0.54
Canada				
Chartwell Retirement Residences	CAD	6,118	43,325	1.09
Granite Real Estate Investment Trust, REIT	CAD	977	57,284	1.44
			100,609	2.53
France				
Mercialys SA, REIT	EUR	3,572	32,492	0.82
			32,492	0.82
Germany				
LEG Immobilien SE	EUR	633	36,649	0.92
Vonovia SE	EUR	1,960	38,440	0.97
			75,089	1.89
Hong Kong				
Link REIT, REIT	HKD	11,720	65,200	1.64
Sun Hung Kai Properties Ltd.	HKD	7,500	94,776	2.38
Wharf Real Estate Investment Co. Ltd.	HKD	10,500	52,651	1.32
			212,627	5.34
Japan				
Invincible Investment Corp., REIT	JPY	195	77,412	1.94
Japan Metropolitan Fund Investment, REIT	JPY	51	34,078	0.86
Mitsubishi Estate Logistics REIT Investment Corp., REIT	JPY	16	45,842	1.15
Mitsui Fudosan Co. Ltd.	JPY	5,200	103,415	2.60
Nippon Building Fund, Inc., REIT	JPY	9	35,358	0.89
Sekisui House Ltd.	JPY	3,300	66,580	1.67
			362,685	9.11
Singapore				
Frasers Logistics & Commercial Trust, REIT, Reg. S	SGD	53,800	49,782	1.25
			49,782	1.25
Spain				
Merlin Properties Socimi SA, REIT	EUR	5,423	46,576	1.17
			46,576	1.17

Global Focus Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Sweden				
Castellum AB	SEK	1,957	18,748	0.47
Hufvudstaden AB 'A'	SEK	2,102	25,049	0.63
			43,797	1.10
United Kingdom				
Impact Healthcare Reit plc, REIT, Reg. S	GBP	15,225	17,484	0.44
Segro plc, REIT	GBP	6,839	62,553	1.57
UNITE Group plc (The), REIT	GBP	3,403	37,762	0.95
			117,799	2.96
United States of America				
Agree Realty Corp., REIT	USD	1,325	87,013	2.19
American Homes 4 Rent, REIT 'A'	USD	4,442	157,780	3.97
American Tower Corp., REIT	USD	1,178	228,450	5.74
Americold Realty Trust, Inc., REIT	USD	1,754	56,742	1.43
AvalonBay Communities, Inc., REIT	USD	1,112	211,491	5.31
Boyd Gaming Corp.	USD	851	59,034	1.48
Brixmor Property Group, Inc., REIT	USD	3,311	73,339	1.84
Digital Realty Trust, Inc., REIT	USD	1,124	127,776	3.21
Equinix, Inc., REIT	USD	297	233,354	5.86
Iron Mountain, Inc., REIT	USD	1,063	60,591	1.52
Kite Realty Group Trust, REIT	USD	3,350	75,341	1.89
Mid-America Apartment Communities, Inc., REIT	USD	508	77,937	1.96
Prologis, Inc., REIT	USD	2,990	365,677	9.19
Public Storage, REIT	USD	693	202,238	5.08
Realty Income Corp., REIT	USD	2,154	129,800	3.26
SBA Communications Corp., REIT 'A'	USD	345	80,613	2.03
Simon Property Group, Inc., REIT	USD	1,071	124,204	3.12
VICI Properties, Inc., REIT	USD	3,604	113,454	2.85
Welltower, Inc., REIT	USD	3,100	250,542	6.30
			2,715,376	68.23
Total Equities			3,922,040	98.55
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			3,922,040	98.55
Total Investments			3,922,040	98.55
Cash			42,780	1.07
Other Assets/(Liabilities)			14,822	0.38
Total Net Assets			3,979,642	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Infrastructure Fund

INVESTMENT AIM

To seek to provide long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities issued by companies, including closed-end Real Estate Investment Trusts (REITs), located throughout the world that are engaged in the infrastructure business.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Transurban Group	AUD	3,614,295	34,361,845	2.68
			34,361,845	2.68
Canada				
Enbridge, Inc.	CAD	1,387,717	51,417,319	4.00
GFL Environmental, Inc.	USD	2,313,664	89,469,387	6.97
Keyera Corp.	CAD	181,253	4,147,936	0.32
Pembina Pipeline Corp.	CAD	1,013,588	31,564,746	2.46
TC Energy Corp.	CAD	694,601	27,849,135	2.17
			204,448,523	15.92
China				
China Gas Holdings Ltd.	HKD	82,265,400	94,212,594	7.34
			94,212,594	7.34
France				
Aéroports de Paris	EUR	28,617	4,137,469	0.32
Getlink SE	EUR	367,390	6,286,646	0.49
Vinci SA	EUR	538,849	62,714,135	4.88
			73,138,250	5.69
Germany				
Ferrovial SE	EUR	739,675	23,432,105	1.82
			23,432,105	1.82
Italy				
Infrastrutture Wireless Italiane SpA, Reg. S	EUR	5,041,085	66,829,059	5.20
Snam SpA	EUR	259,641	1,362,352	0.11
Terna - Rete Elettrica Nazionale	EUR	1,344,450	11,521,958	0.90
			79,713,369	6.21
Mexico				
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	939,557	16,617,397	1.29
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	468,289	13,040,047	1.02
			29,657,444	2.31
New Zealand				
Auckland International Airport Ltd.	NZD	1,171,991	6,139,856	0.48
			6,139,856	0.48
Portugal				
EDP Renovaveis SA	EUR	209,803	4,175,436	0.32
			4,175,436	0.32

Global Infrastructure Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Spain				
Aena SME SA, Reg. S	EUR	126,063	20,456,395	1.59
Cellnex Telecom SA, Reg. S	EUR	827,126	33,473,392	2.61
Iberdrola SA	EUR	1,393,825	18,295,124	1.42
			72,224,911	5.62
Switzerland				
Flughafen Zurich AG	CHF	48,199	10,008,183	0.78
			10,008,183	0.78
United Kingdom				
National Grid plc	GBP	4,562,105	60,446,753	4.70
Pennon Group plc	GBP	1,640,200	14,861,061	1.16
Severn Trent plc	GBP	657,504	21,558,066	1.68
			96,865,880	7.54
United States of America				
Ameren Corp.	USD	128,511	10,482,642	0.82
American Electric Power Co., Inc.	USD	363,908	30,542,799	2.38
American Tower Corp., REIT	USD	318,455	61,757,978	4.81
American Water Works Co., Inc.	USD	198,338	28,013,259	2.18
Atmos Energy Corp.	USD	193,598	22,486,408	1.75
CenterPoint Energy, Inc.	USD	1,040,838	30,028,176	2.34
Cheniere Energy, Inc.	USD	241,822	36,870,600	2.87
Crown Castle, Inc., REIT	USD	198,741	22,735,971	1.77
Edison International	USD	310,645	21,505,953	1.67
Eversource Energy	USD	424,810	29,838,654	2.32
Exelon Corp.	USD	984,538	40,031,315	3.12
Kinder Morgan, Inc.	USD	473,027	8,131,334	0.63
NiSource, Inc.	USD	927,186	25,275,090	1.97
ONEOK, Inc.	USD	314,348	19,423,563	1.51
Republic Services, Inc.	USD	112,058	16,965,581	1.32
SBA Communications Corp., REIT 'A'	USD	108,838	25,431,087	1.98
Sempra Energy	USD	337,646	49,130,870	3.83
Targa Resources Corp.	USD	280,795	21,239,334	1.65
Williams Cos., Inc. (The)	USD	981,533	31,919,453	2.49
			531,810,067	41.41
Total Equities			1,260,188,463	98.12
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			1,260,188,463	98.12

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve†	USD	15,142,915	15,142,915	1.18
			15,142,915	1.18
Total Collective Investment Schemes - UCITS			15,142,915	1.18
Total Units of authorised UCITS or other collective investment undertakings			15,142,915	1.18
Total Investments			1,275,331,378	99.30
Cash			1,324,580	0.10
Other Assets/(Liabilities)			7,725,921	0.60
Total Net Assets			1,284,381,879	100.00

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Infrastructure Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	12,452	EUR	11,402	03/07/2023	J.P. Morgan	2	0.00
EUR	108,972	USD	118,410	05/07/2023	J.P. Morgan	594	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						596	0.00
EUR Hedged Share Class							
USD	29,561	EUR	27,032	03/07/2023	J.P. Morgan	41	0.00
EUR	185,394	USD	201,533	05/07/2023	J.P. Morgan	928	0.00
EUR	7,117	USD	7,746	31/07/2023	J.P. Morgan	37	0.00
USD	897,898	EUR	818,640	31/07/2023	J.P. Morgan	2,647	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						3,653	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,249	0.00
EUR	137,629	USD	150,314	03/07/2023	J.P. Morgan	(23)	0.00
USD	1,120	EUR	1,030	05/07/2023	J.P. Morgan	(6)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(29)	0.00
EUR Hedged Share Class							
EUR	262,296	USD	286,834	03/07/2023	J.P. Morgan	(406)	0.00
USD	7,736	EUR	7,117	05/07/2023	J.P. Morgan	(36)	0.00
EUR	231,111,494	USD	253,689,860	31/07/2023	J.P. Morgan	(950,319)	(0.07)
USD	201,791	EUR	185,394	31/07/2023	J.P. Morgan	(953)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(951,714)	(0.07)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(951,743)	(0.07)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(947,494)	(0.07)

Global Insight Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by companies on a global basis.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
NU Holdings Ltd. 'A'	USD	577,060	4,550,118	0.74
			4,550,118	0.74
Canada				
Shopify, Inc. 'A'	USD	633,915	41,210,814	6.68
			41,210,814	6.68
Israel				
Globale Online Ltd.	USD	826,186	33,468,795	5.43
			33,468,795	5.43
Netherlands				
Adyen NV, Reg. S	EUR	20,304	35,067,185	5.69
ASML Holding NV, ADR	USD	19,910	14,430,569	2.34
			49,497,754	8.03
Singapore				
Grab Holdings Ltd. 'A'	USD	8,909,189	29,890,329	4.85
Sea Ltd., ADR	USD	81,662	4,688,215	0.76
			34,578,544	5.61
South Korea				
Coupang, Inc.	USD	1,763,269	30,821,942	5.00
			30,821,942	5.00
Sweden				
Kinnevik AB 'B'	SEK	174,221	2,420,320	0.39
			2,420,320	0.39
United States of America				
10X Genomics, Inc. 'A'	USD	109,649	6,275,212	1.02
Affirm Holdings, Inc.	USD	469,760	7,379,930	1.20
agilon health, Inc.	USD	1,150,255	20,048,945	3.25
Arbutus Biopharma Corp.	USD	965,037	2,176,158	0.35
BILL Holdings, Inc.	USD	172,731	20,230,255	3.28
Block, Inc. 'A'	USD	98,681	6,503,078	1.05
Carvana Co.	USD	355,100	9,605,455	1.56
Cloudflare, Inc. 'A'	USD	644,897	42,518,059	6.90
DoorDash, Inc. 'A'	USD	330,376	25,561,191	4.15
Doximity, Inc. 'A'	USD	284,661	9,775,259	1.59
Ginkgo Bioworks Holdings, Inc.	USD	1,129,258	2,111,712	0.34
illumina, Inc.	USD	44,981	8,481,617	1.38
Intellia Therapeutics, Inc.	USD	47,454	1,975,985	0.32
MercadoLibre, Inc.	USD	24,424	29,064,316	4.71
MicroStrategy, Inc. 'A'	USD	9,734	3,224,290	0.52
Peloton Interactive, Inc. 'A'	USD	680,181	5,213,587	0.85
ProKidney Corp.	USD	291,913	3,161,418	0.51
ROBLOX Corp. 'A'	USD	552,168	22,627,845	3.67
Roivant Sciences Ltd.	USD	599,788	5,973,888	0.97

Global Insight Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Royalty Pharma plc 'A'	USD	860,779	26,171,986	4.25
Snowflake, Inc. 'A'	USD	164,582	29,642,864	4.81
Spotify Technology SA	USD	20,185	3,224,957	0.52
Tesla, Inc.	USD	113,107	29,559,383	4.80
Trade Desk, Inc. (The) 'A'	USD	523,405	41,092,527	6.67
Uber Technologies, Inc.	USD	840,137	36,243,510	5.88

397,843,427 64.55

Total Equities 594,391,714 96.43

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 594,391,714 96.43

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve†	USD	23,092,706	23,092,706	3.75
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23,092,706 3.75

Total Collective Investment Schemes - UCITS 23,092,706 3.75

Total Units of authorised UCITS or other collective investment undertakings 23,092,706 3.75

Total Investments 617,484,420 100.18

Cash (1,083,108) (0.18)

Other Assets/(Liabilities) (45,362) 0.00

Total Net Assets 616,355,950 100.00

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Insight Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD Assets	% of Net Assets
104,790,853	Foreign Exchange USD/CNH, Call, 7.428, 17/01/2024	USD	J.P. Morgan	650,020	0.11
114,308,835	Foreign Exchange USD/CNH, Call, 7.530, 21/07/2023	USD	J.P. Morgan	20,978	0.00
127,930,140	Foreign Exchange USD/CNH, Call, 7.569, 23/08/2023	USD	Standard Chartered	83,312	0.01
137,640,235	Foreign Exchange USD/CNH, Call, 7.570, 24/05/2024	USD	Standard Chartered	795,919	0.13
1,042,133	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	Goldman Sachs	450	0.00
Total Market Value on Option Purchased Contracts - Assets				1,550,679	0.25

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	120,098	EUR	109,963	03/07/2023	J.P. Morgan	18	0.00
EUR	161,111	USD	175,064	05/07/2023	J.P. Morgan	878	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						896	0.00
EUR Hedged Share Class							
USD	96,359	EUR	88,116	03/07/2023	J.P. Morgan	137	0.00
EUR	1,016	USD	1,104	05/07/2023	J.P. Morgan	5	0.00
USD	1,425,428	EUR	1,298,550	31/07/2023	J.P. Morgan	5,356	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						5,498	0.00
GBP Hedged Share Class							
USD	252	GBP	198	31/07/2023	J.P. Morgan	1	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						6,395	0.00
EUR	40,614	USD	44,358	03/07/2023	J.P. Morgan	(7)	0.00
USD	32,769	EUR	30,157	05/07/2023	J.P. Morgan	(164)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(171)	0.00

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	12,327	USD	13,480	03/07/2023	J.P. Morgan	(19)	0.00
EUR	29,161,480	USD	32,010,179	31/07/2023	J.P. Morgan	(119,689)	(0.02)
USD	1,106	EUR	1,016	31/07/2023	J.P. Morgan	(5)	0.00
GBP Hedged Share Class							
GBP	4,908	USD	6,260	31/07/2023	J.P. Morgan	(23)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(119,736)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(119,907)	(0.02)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(113,512)	(0.02)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Insight Fund				
Cash	Goldman Sachs	USD	50,000	-
Cash	J.P. Morgan	USD	580,000	-
Cash	Standard Chartered Bank	USD	690,000	-
			1,320,000	-

Global Opportunity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of issuers located in any country.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Argentina				
Globant SA	USD	385,537	69,076,664	0.59
			69,076,664	0.59
Brazil				
NU Holdings Ltd. 'A'	USD	13,439,937	105,973,903	0.90
			105,973,903	0.90
Canada				
Shopify, Inc. 'A'	USD	8,425,478	547,740,325	4.67
			547,740,325	4.67
China				
Meituan, Reg. S 'B'	HKD	15,347,500	240,275,833	2.05
Trip.com Group Ltd., ADR	USD	5,642,594	197,095,808	1.68
			437,371,641	3.73
Denmark				
DSV A/S	DKK	3,529,284	746,066,224	6.36
			746,066,224	6.36
France				
Hermes International	EUR	180,680	392,553,176	3.34
			392,553,176	3.34
Germany				
adidas AG	EUR	809,919	157,304,996	1.34
			157,304,996	1.34
India				
HDFC Bank Ltd.	INR	33,975,127	705,356,794	6.01
ICICI Bank Ltd.	INR	28,370,136	324,302,921	2.76
			1,029,659,715	8.77
Italy				
Moncler SpA	EUR	6,797,854	470,634,469	4.01
			470,634,469	4.01
Japan				
Keyence Corp.	JPY	391,500	185,341,679	1.58
			185,341,679	1.58
Netherlands				
Adyen NV, Reg. S	EUR	52,429	90,550,504	0.77
			90,550,504	0.77

Global Opportunity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Singapore				
Grab Holdings Ltd. 'A'	USD	50,219,035	168,484,863	1.44
			168,484,863	1.44
South Korea				
Coupang, Inc.	USD	23,703,834	414,343,018	3.53
KakaoBank Corp.	KRW	2,546,850	46,226,292	0.39
NAVER Corp.	KRW	618,296	86,431,132	0.74
			547,000,442	4.66
United States of America				
Adobe, Inc.	USD	968,168	472,514,392	4.02
Amazon.com, Inc.	USD	3,551,938	462,036,095	3.94
Block, Inc. 'A'	USD	3,562,344	234,758,470	2.00
DoorDash, Inc. 'A'	USD	2,999,780	232,092,978	1.98
Endeavor Group Holdings, Inc. 'A'	USD	4,573,493	109,215,013	0.93
Mastercard, Inc. 'A'	USD	674,855	263,611,860	2.25
MercadoLibre, Inc.	USD	487,978	580,688,940	4.95
Meta Platforms, Inc. 'A'	USD	2,303,174	660,481,208	5.63
Salesforce, Inc.	USD	1,651,786	351,615,686	2.99
ServiceNow, Inc.	USD	1,504,446	841,707,448	7.17
Snowflake, Inc. 'A'	USD	309,188	55,687,851	0.47
Spotify Technology SA	USD	2,267,562	362,288,381	3.09
Uber Technologies, Inc.	USD	25,405,770	1,096,004,918	9.34
Visa, Inc. 'A'	USD	1,351,634	319,729,023	2.72
Walt Disney Co. (The)	USD	3,767,316	335,404,143	2.86
World Wrestling Entertainment, Inc. 'A'	USD	697,281	75,313,321	0.64
			6,453,149,727	54.98
Total Equities			11,400,908,328	97.14
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			11,400,908,328	97.14

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	421,913,905	421,913,905	3.59
			421,913,905	3.59
Total Collective Investment Schemes - UCITS			421,913,905	3.59
Total Units of authorised UCITS or other collective investment undertakings			421,913,905	3.59
Total Investments			11,822,822,233	100.73
Cash			1,578,402	0.01
Other Assets/(Liabilities)			(87,813,095)	(0.74)
Total Net Assets			11,736,587,540	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Opportunity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	1,545	USD	1,954	03/07/2023	J.P. Morgan	9	0.00
USD	529,977	EUR	485,252	03/07/2023	J.P. Morgan	82	0.00
EUR	556,324	USD	604,504	05/07/2023	J.P. Morgan	3,031	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,122	0.00
AUD Hedged Share Class							
DKK	36,055	AUD	7,947	31/07/2023	J.P. Morgan	6	0.00
EUR	7,191	AUD	11,797	31/07/2023	J.P. Morgan	9	0.00
HKD	14,466	AUD	2,761	31/07/2023	J.P. Morgan	9	0.00
INR	597,612	AUD	10,875	31/07/2023	J.P. Morgan	37	0.00
JPY	195,792	AUD	2,041	31/07/2023	J.P. Morgan	3	0.00
USD	61,563	AUD	91,926	31/07/2023	J.P. Morgan	356	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						420	0.00
EUR Hedged Share Class							
USD	14,334,208	EUR	13,107,959	03/07/2023	J.P. Morgan	20,317	0.00
EUR	177,400	USD	192,843	05/07/2023	J.P. Morgan	887	0.00
EUR	245,564	USD	267,283	31/07/2023	J.P. Morgan	1,262	0.00
USD	13,927	EUR	12,688	31/07/2023	J.P. Morgan	51	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						22,517	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						26,059	0.00
USD	393,997	EUR	362,594	05/07/2023	J.P. Morgan	(1,976)	0.00
USD	142	GBP	112	05/07/2023	J.P. Morgan	(1)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,977)	0.00
AUD Hedged Share Class							
AUD	180,468	DKK	827,947	31/07/2023	J.P. Morgan	(1,471)	0.00
AUD	268,246	EUR	165,263	31/07/2023	J.P. Morgan	(2,123)	0.00
AUD	64,257	HKD	340,697	31/07/2023	J.P. Morgan	(718)	0.00
AUD	246,019	INR	13,642,183	31/07/2023	J.P. Morgan	(2,329)	0.00
AUD	47,110	JPY	4,523,716	31/07/2023	J.P. Morgan	(95)	0.00
AUD	34,681	KRW	30,405,595	31/07/2023	J.P. Morgan	(14)	0.00
AUD	2,099,435	USD	1,422,646	31/07/2023	J.P. Morgan	(24,783)	0.00
KRW	1,317,060	AUD	1,517	31/07/2023	J.P. Morgan	(9)	0.00
BRL Hedged Share Class							
BRL	36,082,246	USD	7,502,364	31/07/2023	J.P. Morgan	(58,765)	0.00
EUR Hedged Share Class							
USD	266,941	EUR	245,564	05/07/2023	J.P. Morgan	(1,228)	0.00
EUR	1,634,218,651	USD	1,793,839,229	31/07/2023	J.P. Morgan	(6,685,920)	(0.05)
USD	193,090	EUR	177,400	31/07/2023	J.P. Morgan	(912)	0.00

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
SEK Hedged Share Class							
SEK	475,484,120	USD	44,401,489	31/07/2023	J.P. Morgan	(246,606)	(0.01)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(7,024,973)	(0.06)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,026,950)	(0.06)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,000,891)	(0.06)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Opportunity Fund				
Cash	J.P. Morgan	USD	300,000	-
			300,000	-

Global Permanence Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of established companies located throughout the world, with capitalizations within the range of companies included in the MSCI All Country World Index. With a view to enhancing returns and/or as part of the investment strategy, the Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
Vale SA	BRL	26,186	356,365	0.34
			356,365	0.34
Canada				
Canadian National Railway Co.	USD	13,329	1,608,544	1.53
Constellation Software, Inc.	CAD	2,425	4,976,386	4.75
FirstService Corp.	CAD	2,954	461,558	0.44
Lumine Group, Inc., Reg. S	CAD	5,154	70,621	0.07
Topicus.com, Inc.	CAD	70,151	5,804,430	5.53
			12,921,539	12.32
France				
Airbus SE	EUR	6,915	999,625	0.95
Christian Dior SE	EUR	995	880,097	0.84
EssilorLuxottica SA	EUR	5,568	1,049,452	1.00
Eurofins Scientific SE	EUR	80,354	5,077,017	4.84
Hermes International	EUR	125	271,580	0.26
L'Oreal SA	EUR	590	275,494	0.26
Remy Cointreau SA	EUR	1,145	182,550	0.18
Safran SA	EUR	9,541	1,497,178	1.43
			10,232,993	9.76
India				
HDFC Bank Ltd., ADR	USD	37,688	2,634,391	2.51
			2,634,391	2.51
Italy				
Brunello Cucinelli SpA	EUR	9,943	875,135	0.83
Ferrari NV	USD	1,673	545,005	0.52
			1,420,140	1.35
Netherlands				
ASML Holding NV, ADR	USD	2,178	1,578,592	1.50
Universal Music Group NV	EUR	35,144	783,280	0.75
			2,361,872	2.25
United Kingdom				
Babcock International Group plc	GBP	635,121	2,270,408	2.17
Rentokil Initial plc	GBP	622,698	4,812,714	4.59
Victoria plc	GBP	486,344	3,737,854	3.56
			10,820,976	10.32

Global Permanence Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America

Alphabet, Inc. 'C'	USD	21,491	2,608,793	2.49
Amazon.com, Inc.	USD	61,087	7,946,197	7.58
Brown & Brown, Inc.	USD	24,492	1,674,518	1.60
Cloudflare, Inc. 'A'	USD	121,008	7,978,058	7.61
Coinbase Global, Inc. 'A'	USD	2,586	183,037	0.17
DanaHER Corp.	USD	11,108	2,676,584	2.55
Dollar General Corp.	USD	21,522	3,616,557	3.45
Floor & Decor Holdings, Inc. 'A'	USD	51,800	5,332,292	5.08
Gartner, Inc.	USD	3,081	1,067,936	1.02
Illumina, Inc.	USD	24,737	4,664,409	4.45
Intercontinental Exchange, Inc.	USD	46,050	5,222,070	4.98
Linde plc	USD	2,605	995,839	0.95
MSCI, Inc.	USD	401	186,870	0.18
Pool Corp.	USD	10,078	3,766,501	3.59
Procore Technologies, Inc.	USD	24,736	1,626,887	1.55
Progressive Corp. (The)	USD	6,004	791,988	0.76
Royal Gold, Inc.	USD	10,494	1,194,007	1.14
Royalty Pharma plc 'A'	USD	198,943	6,048,862	5.77
S&P Global, Inc.	USD	3,954	1,587,926	1.51
Texas Pacific Land Corp.	USD	826	1,100,083	1.05
Tyler Technologies, Inc.	USD	3,929	1,627,706	1.55
Waste Connections, Inc.	USD	3,761	530,489	0.51

62,427,609 59.54

Total Equities 103,175,885 98.39

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 103,175,885 98.39

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	582,900	582,900	0.56
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582,900 0.56

Total Collective Investment Schemes - UCITS 582,900 0.56

Total Units of authorised UCITS or other collective investment undertakings 582,900 0.56

Total Investments 103,758,785 98.95

Cash 89,567 0.09

Other Assets/(Liabilities) 1,011,419 0.96

Total Net Assets 104,859,771 100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Permanence Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
17,008,982	Foreign Exchange USD/CNH, Call, 7.428, 17/01/2024	USD	BNP Paribas	105,507	0.10
16,152,313	Foreign Exchange USD/CNH, Call, 7.530, 21/07/2023	USD	BNP Paribas	2,964	0.01
17,617,121	Foreign Exchange USD/CNH, Call, 7.569, 23/08/2023	USD	Standard Chartered	11,473	0.01
23,964,167	Foreign Exchange USD/CNH, Call, 7.570, 24/05/2024	USD	Standard Chartered	138,575	0.13
135,259	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	59	0.00
Total Market Value on Option Purchased Contracts - Assets				258,578	0.25

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Permanence Fund				
Cash	BNP Paribas	USD	70,000	-
			70,000	-

Global Property Fund

INVESTMENT AIM

To seek to provide long-term capital appreciation, measured in US Dollars, primarily through investment in the equity securities of companies in the real estate industry located throughout the world.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Goodman Group, REIT	AUD	168,852	2,267,868	1.19
National Storage REIT, REIT	AUD	1,474,610	2,313,818	1.22
Region RE Ltd., REIT	AUD	1,111,068	1,685,176	0.88
			6,266,862	3.29
Austria				
CA Immobilien Anlagen AG	EUR	16,623	481,036	0.25
			481,036	0.25
Belgium				
Aedifica SA, REIT Rights 29/06/2023	EUR	14,977	6,869	0.00
Aedifica SA, REIT	EUR	14,977	960,850	0.51
Shurgard Self Storage Ltd., REIT	EUR	20,917	957,053	0.50
Warehouses De Pauw CVA, REIT	EUR	53,739	1,479,985	0.78
			3,404,757	1.79
Canada				
Boardwalk Real Estate Investment Trust, REIT	CAD	30,444	1,431,488	0.75
Chartwell Retirement Residences	CAD	199,251	1,411,013	0.74
Granite Real Estate Investment Trust, REIT	CAD	19,576	1,147,796	0.60
InterRent Real Estate Investment Trust, REIT	CAD	172,596	1,654,020	0.87
			5,644,317	2.96
France				
Carmila SA, REIT	EUR	42,096	652,757	0.34
Mercialys SA, REIT	EUR	86,060	782,833	0.41
			1,435,590	0.75
Germany				
LEG Immobilien SE	EUR	23,899	1,383,700	0.73
Vonovia SE	EUR	100,640	1,973,784	1.03
			3,357,484	1.76
Hong Kong				
Link REIT, REIT	HKD	767,794	4,271,353	2.25
Sun Hung Kai Properties Ltd.	HKD	377,989	4,776,571	2.51
Wharf Real Estate Investment Co. Ltd.	HKD	627,631	3,147,182	1.65
			12,195,106	6.41

Global Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Japan				
GLP J-Reit, REIT	JPY	1,781	1,755,738	0.92
Heiwa Real Estate REIT, Inc.	JPY	783	793,320	0.42
Hulic Co. Ltd.	JPY	151,000	1,292,039	0.68
Invincible Investment Corp., REIT	JPY	3,914	1,553,804	0.82
Japan Hotel REIT Investment Corp., REIT	JPY	2,879	1,467,281	0.77
Japan Metropolitan Fund Investment, REIT	JPY	2,437	1,628,398	0.85
Japan Real Estate Investment Corp., REIT	JPY	347	1,319,537	0.69
Mitsui Fudosan Co. Ltd.	JPY	202,775	4,032,686	2.12
Nippon Building Fund, Inc., REIT	JPY	437	1,716,832	0.90
Nomura Real Estate Master Fund, Inc., REIT	JPY	757	871,927	0.46
Sekisui House Ltd.	JPY	60,500	1,220,628	0.64
			17,652,190	9.27
Singapore				
Fraser's Centrepoint Trust, REIT	SGD	838,900	1,360,283	0.72
Fraser's Logistics & Commercial Trust, REIT, Reg. S	SGD	1,796,900	1,662,708	0.87
Mapletree Pan Asia Commercial Trust, REIT	SGD	1,043,300	1,252,754	0.66
			4,275,745	2.25
Spain				
Merlin Properties Socimi SA, REIT	EUR	159,571	1,370,488	0.72
			1,370,488	0.72
Sweden				
Castellum AB	SEK	68,331	654,604	0.34
Fabege AB	SEK	94,396	680,022	0.36
Hufvudstaden AB 'A'	SEK	50,383	600,410	0.32
			1,935,036	1.02
Switzerland				
PSP Swiss Property AG	CHF	9,605	1,071,152	0.56
			1,071,152	0.56
United Kingdom				
Impact Healthcare Reit plc, REIT, Reg. S	GBP	636,523	730,981	0.38
LondonMetric Property plc, REIT	GBP	652,154	1,373,593	0.72
Segro plc, REIT	GBP	307,145	2,809,308	1.48
UNITE Group plc (The), REIT	GBP	98,141	1,089,022	0.57
Workspace Group plc, REIT	GBP	108,091	647,845	0.34
			6,650,749	3.49

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America				
Agree Realty Corp., REIT	USD	31,156	2,046,015	1.07
Alexandria Real Estate Equities, Inc., REIT	USD	8,847	1,010,416	0.53
American Homes 4 Rent, REIT 'A'	USD	166,019	5,896,995	3.10
Americold Realty Trust, Inc., REIT	USD	77,991	2,523,009	1.33
AvalonBay Communities, Inc., REIT	USD	43,709	8,313,015	4.37
Boyd Gaming Corp.	USD	17,131	1,188,377	0.62
Brixmor Property Group, Inc., REIT	USD	146,454	3,243,956	1.70
Digital Realty Trust, Inc., REIT	USD	45,856	5,212,910	2.74
Equinix, Inc., REIT	USD	13,511	10,615,660	5.57
Essex Property Trust, Inc., REIT	USD	12,325	2,914,986	1.53
Host Hotels & Resorts, Inc., REIT	USD	164,575	2,776,380	1.46
Iron Mountain, Inc., REIT	USD	17,433	993,681	0.52
Kite Realty Group Trust, REIT	USD	150,018	3,373,905	1.77
Life Storage, Inc., REIT	USD	28,886	3,862,058	2.03
Mid-America Apartment Communities, Inc., REIT	USD	27,424	4,207,390	2.21
NETSTREIT Corp., REIT	USD	77,003	1,395,294	0.73
Prologis, Inc., REIT	USD	138,212	16,903,328	8.88
Public Storage, REIT	USD	24,288	7,087,967	3.72
Realty Income Corp., REIT	USD	93,612	5,641,059	2.96
Rexford Industrial Realty, Inc., REIT	USD	36,436	1,896,858	1.00
RPT Realty, REIT	USD	128,341	1,352,714	0.71
Simon Property Group, Inc., REIT	USD	46,906	5,439,689	2.86
Sun Communities, Inc., REIT	USD	24,545	3,182,750	1.67
Ventas, Inc., REIT	USD	67,432	3,208,415	1.69
VICI Properties, Inc., REIT	USD	161,163	5,073,411	2.66
Welltower, Inc., REIT	USD	129,276	10,448,086	5.49
			119,808,324	62.92
Total Equities			185,548,836	97.44
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			185,548,836	97.44

Global Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar				
Treasury Liquidity Fund - MS Reserve [†]	USD	2,605,863	2,605,863	1.37
			2,605,863	1.37
Total Collective Investment Schemes - UCITS			2,605,863	1.37
Total Units of authorised UCITS or other collective investment undertakings			2,605,863	1.37
Total Investments			188,154,699	98.81
Cash			351,734	0.18
Other Assets/(Liabilities)			1,911,411	1.01
Total Net Assets			190,417,844	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Property Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	14,694	USD	15,974	05/07/2023	J.P. Morgan	74	0.00
USD	8,784	EUR	8,021	31/07/2023	J.P. Morgan	12	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						86	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						86	0.00
EUR Hedged Share Class							
EUR	8,021	USD	8,772	03/07/2023	J.P. Morgan	(13)	0.00
EUR	23,736,526	USD	26,055,466	31/07/2023	J.P. Morgan	(97,610)	(0.05)
USD	15,994	EUR	14,694	31/07/2023	J.P. Morgan	(76)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(97,699)	(0.05)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(97,699)	(0.05)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(97,613)	(0.05)

Global Quality Fund

INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, through investment primarily in equity securities of companies in the world's developed countries. The strategy will invest in a concentrated portfolio of high quality businesses with strong managements that can sustain high cross-cycle returns on capital.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Canada				
Constellation Software, Inc.	CAD	33,770	69,300,026	2.88
			69,300,026	2.88
France				
L'Oreal SA	EUR	70,608	32,969,643	1.37
LVMH Moet Hennessy Louis Vuitton SE	EUR	52,697	49,534,843	2.06
Pernod Ricard SA	EUR	212,411	46,877,664	1.94
			129,382,150	5.37
Germany				
Deutsche Boerse AG	EUR	236,787	43,763,210	1.82
SAP SE	EUR	911,473	124,037,841	5.15
			167,801,051	6.97
Hong Kong				
AIA Group Ltd.	HKD	2,347,200	23,832,894	0.99
			23,832,894	0.99
Netherlands				
Heineken NV	EUR	535,902	55,266,759	2.30
			55,266,759	2.30
Sweden				
Atlas Copco AB 'A'	SEK	2,272,909	32,756,196	1.36
			32,756,196	1.36
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	581,621	58,953,104	2.45
			58,953,104	2.45
United Kingdom				
Experian plc	GBP	582,229	22,355,767	0.93
Prudential plc	GBP	1,934,004	27,013,198	1.12
Reckitt Benckiser Group plc	GBP	1,048,415	79,032,216	3.29
RELX plc	GBP	1,354,612	45,275,073	1.88
			173,676,254	7.22
United States of America				
Abbott Laboratories	USD	594,491	64,353,651	2.67
Accenture plc 'A'	USD	419,985	130,564,937	5.43
Adobe, Inc.	USD	69,236	33,790,630	1.40
Alphabet, Inc. 'A'	USD	488,120	58,789,173	2.44
Amphenol Corp. 'A'	USD	370,883	31,183,843	1.30
Aon plc 'A'	USD	164,253	56,775,692	2.36
Arthur J Gallagher & Co.	USD	178,670	38,876,805	1.62
Automatic Data Processing, Inc.	USD	194,839	42,796,386	1.78
Becton Dickinson & Co.	USD	290,209	76,510,701	3.18
Broadridge Financial Solutions, Inc.	USD	172,880	28,513,098	1.18
CDW Corp.	USD	177,732	32,473,414	1.35
Coca-Cola Co. (The)	USD	295,427	17,704,940	0.74

Global Quality Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
Danaher Corp.	USD	355,728	85,716,219	3.56
Equifax, Inc.	USD	182,906	43,281,047	1.80
Intercontinental Exchange, Inc.	USD	649,736	73,680,062	3.06
IQVIA Holdings, Inc.	USD	323,016	72,165,005	3.00
Jack Henry & Associates, Inc.	USD	75,119	12,589,193	0.52
Microsoft Corp.	USD	398,598	135,822,268	5.64
Moody's Corp.	USD	52,312	18,204,053	0.76
NIKE, Inc. 'B'	USD	175,385	19,462,473	0.81
Otis Worldwide Corp.	USD	439,659	39,252,756	1.63
PayPal Holdings, Inc.	USD	574,603	38,193,861	1.59
Philip Morris International, Inc.	USD	1,026,305	99,941,581	4.15
Procter & Gamble Co. (The)	USD	275,001	41,503,151	1.72
Revvity, Inc.	USD	103,228	12,259,357	0.51
Roper Technologies, Inc.	USD	93,565	44,735,298	1.86
STERIS plc	USD	130,355	29,148,682	1.21
Texas Instruments, Inc.	USD	228,969	41,235,027	1.71
Thermo Fisher Scientific, Inc.	USD	167,771	87,182,200	3.62
Visa, Inc. 'A'	USD	493,527	116,743,812	4.85
Zoetis, Inc.	USD	113,845	19,740,723	0.82
			1,643,190,038	68.27
Total Equities			2,354,158,472	97.81
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			2,354,158,472	97.81

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	50,121,563	50,121,563	2.08
			50,121,563	2.08
Total Collective Investment Schemes - UCITS			50,121,563	2.08
Total Units of authorised UCITS or other collective investment undertakings			50,121,563	2.08
Total Investments			2,404,280,035	99.89
Cash			1,048,485	0.04
Other Assets/(Liabilities)			1,488,847	0.07
Total Net Assets			2,406,817,367	100.00

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	50,121,563	50,121,563	2.08
			50,121,563	2.08
Total Collective Investment Schemes - UCITS			50,121,563	2.08
Total Units of authorised UCITS or other collective investment undertakings			50,121,563	2.08
Total Investments			2,404,280,035	99.89
Cash			1,048,485	0.04
Other Assets/(Liabilities)			1,488,847	0.07
Total Net Assets			2,406,817,367	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Quality Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	980,179	EUR	897,462	03/07/2023	J.P. Morgan	151	0.00
EUR	58,371	USD	63,426	05/07/2023	J.P. Morgan	318	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						469	0.00
EUR Hedged Share Class							
USD	126,837	EUR	115,987	03/07/2023	J.P. Morgan	179	0.00
EUR	23,366	USD	25,400	05/07/2023	J.P. Morgan	117	0.00
EUR	33,633	USD	36,607	31/07/2023	J.P. Morgan	173	0.00
USD	121,324	EUR	110,709	31/07/2023	J.P. Morgan	255	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						724	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,193	0.00
EUR	67,755	USD	73,999	03/07/2023	J.P. Morgan	(11)	0.00
USD	22,625	GBP	17,890	03/07/2023	J.P. Morgan	(102)	0.00
USD	15,282	EUR	14,064	05/07/2023	J.P. Morgan	(77)	0.00
USD	157,107	GBP	124,494	05/07/2023	J.P. Morgan	(1,045)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,235)	0.00
CHF Hedged Share Class							
CHF	2,542,112	USD	2,849,491	31/07/2023	J.P. Morgan	(4,552)	0.00
EUR Hedged Share Class							
EUR	75,718	USD	82,802	03/07/2023	J.P. Morgan	(117)	0.00
USD	36,560	EUR	33,633	05/07/2023	J.P. Morgan	(168)	0.00
EUR	200,541,497	USD	220,133,093	31/07/2023	J.P. Morgan	(824,373)	(0.04)
USD	25,433	EUR	23,366	31/07/2023	J.P. Morgan	(120)	0.00
SGD Hedged Share Class							
SGD	4,189,662	USD	3,112,947	31/07/2023	J.P. Morgan	(13,486)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(842,816)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(844,051)	(0.04)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(842,858)	(0.04)

Global Sustain Fund

INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, by investing primarily in equity securities, including depository receipts, of issuers located in any jurisdiction.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Equities

Canada

Constellation Software, Inc.	CAD	17,399	35,704,802	3.25
			35,704,802	3.25

France

L'Oreal SA	EUR	36,147	16,878,451	1.54
			16,878,451	1.54

Germany

Deutsche Boerse AG	EUR	121,646	22,482,736	2.05
SAP SE	EUR	463,805	63,116,922	5.75
			85,599,658	7.80

Hong Kong

AIA Group Ltd.	HKD	1,185,900	12,041,338	1.09
			12,041,338	1.09

Sweden

Atlas Copco AB 'A'	SEK	1,164,292	16,779,280	1.53
			16,779,280	1.53

Taiwan

Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	298,815	30,287,889	2.76
			30,287,889	2.76

United Kingdom

Experian plc	GBP	299,225	11,489,301	1.05
Prudential plc	GBP	983,093	13,731,350	1.25
Reckitt Benckiser Group plc	GBP	536,061	40,409,655	3.68
RELX plc	GBP	695,944	23,260,473	2.12
			88,890,779	8.10

United States of America

Abbott Laboratories	USD	304,143	32,923,480	3.00
Accenture plc 'A'	USD	215,564	67,014,536	6.10
Adobe, Inc.	USD	35,470	17,311,134	1.58
Alphabet, Inc. 'A'	USD	250,776	30,203,461	2.75
Amphenol Corp. 'A'	USD	193,375	16,258,970	1.48
Aon plc 'A'	USD	83,823	28,974,258	2.64
Arthur J Gallagher & Co.	USD	91,312	19,868,578	1.81
Automatic Data Processing, Inc.	USD	98,884	21,719,871	1.98
Becton Dickinson & Co.	USD	148,193	39,069,603	3.56
Broadridge Financial Solutions, Inc.	USD	84,357	13,913,000	1.27
CDW Corp.	USD	91,219	16,666,624	1.52
Coca-Cola Co. (The)	USD	150,133	8,997,471	0.82
Danaher Corp.	USD	183,649	44,252,063	4.03
Equifax, Inc.	USD	93,715	22,175,780	2.02
Intercontinental Exchange, Inc.	USD	332,531	37,709,015	3.43
IQVIA Holdings, Inc.	USD	165,363	36,943,748	3.37
Jack Henry & Associates, Inc.	USD	38,587	6,466,795	0.59
Microsoft Corp.	USD	203,371	69,298,668	6.31
Moody's Corp.	USD	26,804	9,327,524	0.85

Global Sustain Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
NIKE, Inc. 'B'	USD	89,570	9,939,583	0.90
Otis Worldwide Corp.	USD	226,276	20,201,921	1.84
PayPal Holdings, Inc.	USD	294,345	19,565,112	1.78
Procter & Gamble Co. (The)	USD	139,374	21,034,324	1.92
Revvity, Inc.	USD	52,873	6,279,198	0.57
Roper Technologies, Inc.	USD	46,986	22,464,946	2.05
STERIS plc	USD	64,589	14,442,746	1.32
Texas Instruments, Inc.	USD	117,259	21,117,173	1.92
Thermo Fisher Scientific, Inc.	USD	85,767	44,568,822	4.06
Visa, Inc. 'A'	USD	253,550	59,977,253	5.46
Zoetis, Inc.	USD	57,396	9,952,466	0.91
			788,638,123	71.84
Total Equities			1,074,820,320	97.91
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			1,074,820,320	97.91

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	21,152,184	21,152,184	1.93
			21,152,184	1.93
Total Collective Investment Schemes - UCITS			21,152,184	1.93
Total Units of authorised UCITS or other collective investment undertakings			21,152,184	1.93
Total Investments			1,095,972,504	99.84
Cash			822,740	0.07
Other Assets/(Liabilities)			891,389	0.09
Total Net Assets			1,097,686,633	100.00

[†] Managed by an affiliate of the Investment Adviser. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets	
USD	3,255	EUR	2,981	03/07/2023	J.P. Morgan	0	0.00	
EUR	1,434	USD	1,558	05/07/2023	J.P. Morgan	8	0.00	
Unrealised Gain on Forward Currency Exchange Contracts - Assets							8	0.00
EUR Hedged Share Class								
USD	19,028	EUR	17,400	03/07/2023	J.P. Morgan	27	0.00	
EUR	584	USD	635	05/07/2023	J.P. Morgan	3	0.00	
EUR	34,887	USD	37,973	31/07/2023	J.P. Morgan	180	0.00	
USD	884,283	EUR	805,621	31/07/2023	J.P. Morgan	3,269	0.00	
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets							3,479	0.00
GBP Hedged Share Class								
GBP	16,580	USD	20,958	03/07/2023	J.P. Morgan	105	0.00	
GBP	38,545	USD	48,581	05/07/2023	J.P. Morgan	386	0.00	
USD	18,694	GBP	14,658	31/07/2023	J.P. Morgan	69	0.00	
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets							560	0.00
NOK Hedged Share Class								
NOK	30,708,669	USD	2,865,730	31/07/2023	J.P. Morgan	7,066	0.00	
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets							7,066	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets							11,113	0.00
EUR	32,853	USD	35,881	03/07/2023	J.P. Morgan	(5)	0.00	
USD	32	GBP	25	03/07/2023	J.P. Morgan	0	0.00	
USD	108	EUR	100	05/07/2023	J.P. Morgan	0	0.00	
USD	5,352	GBP	4,241	05/07/2023	J.P. Morgan	(36)	0.00	
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities							(41)	0.00
CHF Hedged Share Class								
CHF	8,956,456	USD	10,039,427	31/07/2023	J.P. Morgan	(16,039)	0.00	
EUR Hedged Share Class								
USD	37,924	EUR	34,887	05/07/2023	J.P. Morgan	(174)	0.00	
EUR	84,939,261	USD	93,237,356	31/07/2023	J.P. Morgan	(349,248)	(0.03)	
USD	636	EUR	584	31/07/2023	J.P. Morgan	(3)	0.00	
GBP Hedged Share Class								
GBP	20,543,747	USD	26,200,476	31/07/2023	J.P. Morgan	(97,195)	(0.01)	
USD	69,552	GBP	55,126	31/07/2023	J.P. Morgan	(492)	0.00	
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities							(463,151)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities							(463,192)	(0.04)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities							(452,079)	(0.04)

Indian Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investment directly or indirectly, primarily in the equity securities of companies domiciled or exercising the predominant part of their economic activity in India. The Fund, either directly or indirectly, may also invest, on an ancillary basis, in companies listed on Indian stock exchanges which may not be domiciled or exercising the predominant part of their economic activity in India, in depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and European Depositary Receipts (EDRs)), debt securities convertible into common shares, preference shares, debentures, warrants on securities and other equity linked securities, including participatory notes. The Fund, either directly or indirectly, will invest in a concentrated portfolio of companies.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Air Freight & Logistics				
Delhivery Ltd.	INR	244,116	1,134,141	1.30
			1,134,141	1.30
Automobile Components				
Samvardhana Motherson International Ltd.	INR	1,607,470	1,681,161	1.93
			1,681,161	1.93
Automobiles				
Bajaj Auto Ltd.	INR	34,192	1,956,562	2.25
Mahindra & Mahindra Ltd.	INR	205,702	3,649,395	4.20
			5,605,957	6.45
Banks				
Axis Bank Ltd.	INR	455,389	5,487,305	6.32
Federal Bank Ltd.	INR	1,116,890	1,718,202	1.98
HDFC Bank Ltd.	INR	110,615	2,296,475	2.64
ICICI Bank Ltd.	INR	702,172	8,026,626	9.24
State Bank of India	INR	421,272	2,942,416	3.38
			20,471,024	23.56
Beverages				
United Breweries Ltd.	INR	83,934	1,547,746	1.78
			1,547,746	1.78
Capital Markets				
HDFC Asset Management Co. Ltd., Reg. S	INR	25,832	723,350	0.83
			723,350	0.83
Chemicals				
Aarti Industries Ltd.	INR	120,722	741,239	0.85
Pidilite Industries Ltd.	INR	59,760	1,893,193	2.18
SRF Ltd.	INR	53,551	1,495,327	1.72
Supreme Industries Ltd.	INR	34,708	1,353,890	1.56
			5,483,649	6.31
Construction & Engineering				
KEC International Ltd.	INR	205,031	1,376,971	1.58
Larsen & Toubro Ltd.	INR	113,092	3,414,119	3.93
			4,791,090	5.51
Consumer Finance				
Cholamandalam Investment and Finance Co. Ltd.	INR	216,339	3,012,568	3.46
Mahindra & Mahindra Financial Services Ltd.	INR	471,934	1,935,045	2.23
SBI Cards & Payment Services Ltd.	INR	156,356	1,616,054	1.86
			6,563,667	7.55

Indian Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Consumer Staples Distribution & Retail				
Medplus Health Services Ltd.	INR	5,244	49,484	0.06
			49,484	0.06
Financial Services				
Aavas Financiers Ltd.	INR	68,096	1,276,735	1.47
			1,276,735	1.47
Food Products				
Bikaji Foods International Ltd.	INR	156,256	794,828	0.91
			794,828	0.91
Health Care Providers & Services				
Apollo Hospitals Enterprise Ltd.	INR	31,249	1,942,886	2.23
			1,942,886	2.23
Hotels, Restaurants & Leisure				
MakeMyTrip Ltd.	USD	62,645	1,717,099	1.98
Zomato Ltd.	INR	2,122,508	1,946,244	2.23
			3,663,343	4.21
Household Durables				
Crompton Greaves Consumer Electricals Ltd.	INR	438,180	1,547,909	1.78
			1,547,909	1.78
Insurance				
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	264,774	1,848,682	2.13
SBI Life Insurance Co. Ltd., Reg. S	INR	170,181	2,709,429	3.12
Star Health & Allied Insurance Co. Ltd.	INR	163,656	1,167,636	1.34
			5,725,747	6.59
IT Services				
Infosys Ltd.	INR	386,250	6,300,560	7.26
Tech Mahindra Ltd.	INR	153,567	2,118,980	2.44
			8,419,540	9.70
Office REITs				
Embassy Office Parks REIT, REIT	INR	204,025	725,545	0.83
			725,545	0.83
Oil, Gas & Consumable Fuels				
Reliance Industries Ltd.	INR	164,899	5,133,098	5.90
			5,133,098	5.90

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Personal Care Products				
Godrej Consumer Products Ltd.	INR	219,180	2,889,210	3.32
			2,889,210	3.32
Pharmaceuticals				
Alkem Laboratories Ltd.	INR	37,340	1,599,988	1.85
Mankind Pharma Ltd.	INR	37,813	786,716	0.90
			2,386,704	2.75
Real Estate Management & Development				
Keystone Realtors Ltd.	INR	104,229	735,021	0.85
Sobha Ltd.	INR	140,527	920,767	1.05
			1,655,788	1.90
Total Equities			84,212,602	96.87
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			84,212,602	96.87
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Real Estate Management & Development				
Keystone Realtors Ltd.*	INR	58,685	413,328	0.48
Mankind Pharma Ltd.*	INR	46,085	944,437	1.08
			1,357,765	1.56
Total Equities			1,357,765	1.56
Total Other transferable securities and money market instruments				
			1,357,765	1.56
Total Investments			85,570,367	98.43
Cash			1,470,872	1.69
Other assets/(liabilities)			(109,185)	(0.12)
Total Net assets			86,932,054	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Indian Equity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	32,445	EUR	29,578	03/07/2023	J.P. Morgan	146	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						146	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						146	0.00
EUR	37,774	USD	41,435	03/07/2023	J.P. Morgan	(186)	0.00
EUR	30,054	USD	32,827	05/07/2023	J.P. Morgan	(7)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(193)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(193)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(47)	0.00

International Equity (ex US) Fund

INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies located in the world's developed countries excluding the United States of America.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Australia				
Aristocrat Leisure Ltd.	AUD	37,841	977,605	1.08
			977,605	1.08
Belgium				
KBC Group NV	EUR	6,356	444,486	0.49
			444,486	0.49
Canada				
Barrick Gold Corp.	CAD	116,603	1,942,281	2.15
Constellation Software, Inc.	CAD	1,210	2,483,063	2.74
Tourmaline Oil Corp.	CAD	18,929	881,322	0.97
			5,306,666	5.86
China				
Mirth Group Ltd.	HKD	220,000	605,204	0.67
			605,204	0.67
Denmark				
Carlsberg A/S 'B'	DKK	12,795	2,050,863	2.26
Tryg A/S	DKK	55,978	1,215,351	1.34
			3,266,214	3.60
Finland				
Kone OYJ 'B'	EUR	22,683	1,188,704	1.31
			1,188,704	1.31
France				
AXA SA	EUR	63,048	1,869,923	2.06
Legrand SA	EUR	18,866	1,874,752	2.07
L'Oreal SA	EUR	2,209	1,031,469	1.14
LVMH Moët Hennessy Louis Vuitton SE	EUR	1,882	1,769,068	1.95
Pernod Ricard SA	EUR	8,227	1,815,643	2.00
Safran SA	EUR	11,690	1,834,399	2.02
Sanofi	EUR	14,554	1,559,577	1.72
Thales SA	EUR	10,193	1,527,140	1.69
Worldline SA, Reg. S	EUR	35,282	1,287,989	1.42
			14,569,960	16.07
Germany				
adidas AG	EUR	4,926	956,743	1.05
Deutsche Boerse AG	EUR	9,051	1,672,815	1.85
Deutsche Post AG	EUR	44,282	2,164,654	2.39
Infineon Technologies AG	EUR	35,645	1,469,005	1.62
Knorr-Bremse AG	EUR	16,931	1,292,727	1.43
MTU Aero Engines AG	EUR	6,391	1,654,714	1.83
QIAGEN NV	EUR	49,579	2,224,082	2.45
SAP SE	EUR	23,579	3,208,749	3.54
			14,643,489	16.16

International Equity (ex US) Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Hong Kong				
AIA Group Ltd.	HKD	116,400	1,181,897	1.30
			1,181,897	1.30
Italy				
Moncler SpA	EUR	27,378	1,895,456	2.09
			1,895,456	2.09
Japan				
Hoya Corp.	JPY	8,400	1,001,017	1.10
Keyence Corp.	JPY	1,200	568,097	0.63
Shiseido Co. Ltd.	JPY	23,900	1,080,324	1.19
SMC Corp.	JPY	1,200	665,836	0.74
			3,315,274	3.66
Netherlands				
Heineken NV	EUR	26,389	2,721,458	3.00
Universal Music Group NV	EUR	56,132	1,251,054	1.38
			3,972,512	4.38
Singapore				
DBS Group Holdings Ltd.	SGD	61,400	1,432,905	1.58
			1,432,905	1.58
South Korea				
Samsung Electronics Co. Ltd.	KRW	38,819	2,136,855	2.36
SK Hynix, Inc.	KRW	13,246	1,161,575	1.28
			3,298,430	3.64
Sweden				
Atlas Copco AB 'A'	SEK	83,450	1,202,646	1.33
Epiroc AB 'A'	SEK	58,606	1,108,747	1.22
Hexagon AB 'B'	SEK	58,936	724,471	0.80
Svenska Handelsbanken AB 'A'	SEK	210,165	1,767,779	1.95
			4,803,643	5.30
Switzerland				
Alcon, Inc.	CHF	8,040	665,986	0.74
Novartis AG	CHF	10,514	1,054,978	1.16
Partners Group Holding AG	CHF	967	907,604	1.00
Roche Holding AG	CHF	5,456	1,671,347	1.84
UBS Group AG	CHF	58,937	1,192,550	1.32
			5,492,465	6.06
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	24,349	2,468,015	2.72
			2,468,015	2.72

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United Kingdom				
Associated British Foods plc	GBP	66,897	1,690,729	1.87
AstraZeneca plc	GBP	13,502	1,936,491	2.14
BP plc	GBP	154,122	901,216	0.99
British American Tobacco plc	GBP	37,813	1,253,973	1.38
Experian plc	GBP	20,281	778,727	0.86
Halma plc	GBP	21,113	609,639	0.67
Hiscox Ltd.	GBP	76,824	1,065,720	1.18
Imperial Brands plc	GBP	46,159	1,023,528	1.13
Legal & General Group plc	GBP	251,786	730,232	0.81
Prudential plc	GBP	117,781	1,645,106	1.81
Reckitt Benckiser Group plc	GBP	31,710	2,390,381	2.64
RELX plc	EUR	33,307	1,114,779	1.23
RELX plc	GBP	35,626	1,190,724	1.31
Rightmove plc	GBP	6,533	43,671	0.05
Shell plc	GBP	85,188	2,531,774	2.79
St James's Place plc	GBP	67,170	918,571	1.01
			19,825,261	21.87
Total Equities			88,688,186	97.84
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			88,688,186	97.84
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	305,757	305,757	0.34
			305,757	0.34
Total Collective Investment Schemes - UCITS			305,757	0.34
Total Units of authorised UCITS or other collective investment undertakings				
			305,757	0.34
Total Investments			88,993,943	98.18
Cash			1,410,850	1.56
Other Assets/(Liabilities)			235,022	0.26
Total Net Assets			90,639,815	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Japanese Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in Yen, through investment primarily in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Japan and which are listed on any exchanges or over-the-counter markets.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Automobile Components				
Seiren Co. Ltd.	JPY	15,300	37,839,860	1.07
			37,839,860	1.07
Automobiles				
Mazda Motor Corp.	JPY	39,100	54,791,755	1.55
Toyota Motor Corp.	JPY	81,200	188,499,378	5.34
			243,291,133	6.89
Banks				
Mitsubishi UFJ Financial Group, Inc.	JPY	100,500	107,055,020	3.03
Resona Holdings, Inc.	JPY	103,600	71,629,061	2.03
			178,684,081	5.06
Beverages				
Lifedrink Co., Inc.	JPY	10,400	35,915,908	1.02
			35,915,908	1.02
Chemicals				
Nippon Pillar Packing Co. Ltd.	JPY	7,700	36,023,171	1.02
Nippon Soda Co. Ltd.	JPY	11,000	57,100,051	1.62
Osaka Soda Co. Ltd.	JPY	14,800	80,794,928	2.29
Toray Industries, Inc.	JPY	113,400	91,157,221	2.57
			265,075,371	7.50
Construction & Engineering				
INFRONEER Holdings, Inc.	JPY	67,200	91,375,506	2.58
Penta-Ocean Construction Co. Ltd.	JPY	66,500	51,533,501	1.46
			142,909,007	4.04
Diversified Telecommunication Services				
Nippon Telegraph & Telephone Corp.	JPY	557,500	95,097,503	2.69
			95,097,503	2.69
Electrical Equipment				
GS Yuasa Corp.	JPY	19,200	54,268,629	1.54
SWCC Corp.	JPY	48,700	93,561,884	2.64
			147,830,513	4.18
Electronic Equipment, Instruments & Components				
Ibiden Co. Ltd.	JPY	6,800	55,647,754	1.57
Taiyo Yuden Co. Ltd.	JPY	15,500	63,856,118	1.81
			119,503,872	3.38

Japanese Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Financial Services				
ORIX Corp.	JPY	20,700	54,385,317	1.54
			54,385,317	1.54
Food Products				
Ajinomoto Co., Inc.	JPY	15,200	87,281,597	2.47
Morinaga Milk Industry Co. Ltd.	JPY	18,300	86,422,812	2.45
			173,704,409	4.92
Household Durables				
Nikon Corp.	JPY	32,500	60,790,480	1.72
Sony Group Corp.	JPY	17,000	222,402,641	6.30
			283,193,121	8.02
Ind Power And Renewable Electricity Producers				
West Holdings Corp.	JPY	20,400	51,193,041	1.45
			51,193,041	1.45
Industrial Conglomerates				
Hitachi Ltd.	JPY	25,300	226,596,252	6.41
			226,596,252	6.41
Insurance				
Daiichi Life Holdings, Inc.	JPY	25,800	70,847,836	2.01
Tokio Marine Holdings, Inc.	JPY	32,100	106,920,041	3.02
			177,767,877	5.03
Machinery				
Kawasaki Heavy Industries Ltd.	JPY	20,500	75,675,765	2.14
Mitsubishi Heavy Industries Ltd.	JPY	20,100	135,528,919	3.84
			211,204,684	5.98
Metals & Mining				
Mitsubishi Materials Corp.	JPY	27,100	70,329,343	1.99
Nippon Steel Corp.	JPY	43,000	129,721,653	3.67
			200,050,996	5.66
Oil, Gas & Consumable Fuels				
Cosmo Energy Holdings Co. Ltd.	JPY	13,800	54,463,990	1.54
			54,463,990	1.54
Pharmaceuticals				
Daichi Sankyo Co. Ltd.	JPY	42,000	191,866,559	5.43
			191,866,559	5.43

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets	
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					
Equities (continued)					
Real Estate Management & Development					
Nomura Real Estate Holdings, Inc.	JPY	15,500	53,107,602	1.50	
			53,107,602	1.50	
Semiconductors & Semiconductor Equipment					
Renesas Electronics Corp.	JPY	49,700	135,536,277	3.83	
Rorze Corp.	JPY	3,000	35,193,329	1.00	
			170,729,606	4.83	
Specialty Retail					
Adastria Co. Ltd.	JPY	17,800	54,700,600	1.55	
			54,700,600	1.55	
Trading Companies & Distributors					
ITOCHU Corp.	JPY	9,400	53,763,525	1.52	
Marubeni Corp.	JPY	42,300	103,852,812	2.94	
Mitsubishi Corp.	JPY	25,700	179,142,446	5.07	
			336,758,783	9.53	
Total Equities			3,505,870,085	99.22	
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				3,505,870,085	99.22
Total Investments			3,505,870,085	99.22	
Cash			40,753,915	1.15	
Other assets/(liabilities)			(13,355,603)	(0.37)	
Total Net assets			3,533,268,397	100.00	

The accompanying notes are an integral part of these financial statements.

Japanese Equity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Japanese Yen.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) JPY	% of Net Assets
EUR	17,351	JPY	2,732,653	04/07/2023	J.P. Morgan	3,901	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,901	0.00
EUR Hedged Share Class							
EUR	1,613,327	JPY	253,171,400	31/07/2023	J.P. Morgan	510,325	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						510,325	0.01
USD Hedged Share Class							
USD	368,524	JPY	52,685,495	31/07/2023	J.P. Morgan	302,961	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						302,961	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						817,187	0.02
JPY	399,088	EUR	2,532	03/07/2023	J.P. Morgan	(308)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(308)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(308)	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						816,879	0.02

Japanese Small Cap Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in Japanese Yen, by investing primarily in the equity securities of small-cap companies located in Japan and which are listed on any exchanges or over the counter markets.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Air Freight & Logistics				
Az-Com Maruwa Holdings, Inc.	JPY	2,800	5,431,957	0.81
			5,431,957	0.81
Automobile Components				
Seiren Co. Ltd.	JPY	2,100	5,193,706	0.77
Shoei Co. Ltd.	JPY	5,700	15,236,960	2.27
Toyota Boshoku Corp.	JPY	4,200	10,832,212	1.61
			31,262,878	4.65
Banks				
SBI Sumishin Net Bank Ltd.	JPY	4,400	7,304,582	1.09
			7,304,582	1.09
Beverages				
Lifedrink Co., Inc.	JPY	2,800	9,669,667	1.44
			9,669,667	1.44
Biotechnology				
StemRIM, Inc.	JPY	2,400	2,229,053	0.33
			2,229,053	0.33
Broadline Retail				
BuySell Technologies Co. Ltd.	JPY	1,300	7,093,950	1.05
Mercari, Inc.	JPY	1,400	4,743,654	0.71
			11,837,604	1.76
Building Products				
Nichias Corp.	JPY	3,000	9,013,525	1.34
Nichiha Corp.	JPY	2,600	8,038,614	1.20
			17,052,139	2.54
Chemicals				
Fuso Chemical Co. Ltd.	JPY	2,500	11,324,284	1.68
Osaka Soda Co. Ltd.	JPY	1,600	8,734,587	1.30
Sumitomo Bakelite Co. Ltd.	JPY	2,200	13,209,663	1.97
			33,268,534	4.95
Commercial Services & Supplies				
Raksul, Inc.	JPY	7,500	10,166,016	1.52
TRE Holdings Corp.	JPY	1,700	2,115,742	0.31
			12,281,758	1.83
Construction & Engineering				
INFRONEER Holdings, Inc.	JPY	12,000	16,317,055	2.43
			16,317,055	2.43
Construction Materials				
Maeda Kosen Co. Ltd.	JPY	3,200	10,271,431	1.53
			10,271,431	1.53

Japanese Small Cap Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Consumer Finance				
Premium Group Co. Ltd.	JPY	5,800	10,098,016	1.50
			10,098,016	1.50
Diversified Consumer Services				
IBJ, Inc.	JPY	3,600	2,408,476	0.36
			2,408,476	0.36
Diversified Telecommunication Services				
Internet Initiative Japan, Inc.	JPY	4,900	13,310,998	1.98
			13,310,998	1.98
Electronic Equipment, Instruments & Components				
Dexerials Corp.	JPY	2,300	7,279,398	1.08
Maruwa Co. Ltd.	JPY	600	13,420,856	1.99
Maxell Ltd.	JPY	5,600	8,987,849	1.34
Meiko Electronics Co. Ltd.	JPY	3,400	9,251,596	1.38
Sumida Corp.	JPY	5,600	8,235,678	1.22
Topcon Corp.	JPY	7,800	16,556,522	2.45
			63,731,899	9.46
Entertainment				
Anycolor, Inc.	JPY	1,000	7,794,757	1.16
Bushiroad, Inc.	JPY	10,300	7,973,448	1.18
			15,768,205	2.34
Financial Services				
Aruhi Corp.	JPY	2,800	2,773,484	0.41
Zenkoku Hoshio Co. Ltd.	JPY	1,100	5,512,900	0.82
			8,286,384	1.23
Food Products				
Fuji Oil Holdings, Inc.	JPY	1,000	1,994,962	0.30
Kotobuki Spirits Co. Ltd.	JPY	600	6,336,422	0.94
Sakata Seed Corp.	JPY	1,800	7,521,233	1.12
Warabeya Nichiyo Holdings Co. Ltd.	JPY	2,600	5,778,995	0.86
			21,631,612	3.22
Gas Utilities				
Nippon Gas Co. Ltd.	JPY	4,100	8,318,575	1.24
			8,318,575	1.24
Health Care Equipment & Supplies				
Mericon Co. Ltd.	JPY	1,000	2,526,278	0.38
			2,526,278	0.38
Health Care Providers & Services				
Elan Corp.	JPY	4,300	3,770,312	0.56
Ship Healthcare Holdings, Inc.	JPY	2,100	5,009,667	0.74
Solasto Corp.	JPY	4,300	2,871,126	0.43
			11,651,105	1.73

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Hotels, Restaurants & Leisure				
Airtrip Corp.	JPY	2,800	7,853,743	1.17
Food & Life Cos. Ltd.	JPY	2,900	8,164,145	1.21
Monogatari Corp. (The)	JPY	2,500	8,748,395	1.30
			24,766,283	3.68
Household Durables				
Open House Group Co. Ltd.	JPY	1,200	6,238,515	0.93
			6,238,515	0.93
Interactive Media & Services				
giftee, Inc.	JPY	2,100	3,948,852	0.59
			3,948,852	0.59
IT Services				
Information Services International-Dentsu Ltd.	JPY	1,900	9,619,374	1.43
NEC Networks & System Integration Corp.	JPY	5,300	10,559,105	1.57
TechMatrix Corp.	JPY	5,800	10,845,091	1.61
			31,023,570	4.61
Leisure Products				
Tsuburaya Fields Holdings, Inc.	JPY	5,500	16,512,369	2.45
			16,512,369	2.45
Life Sciences Tools & Services				
Shin Nippon Biomedical Laboratories Ltd.	JPY	1,500	3,211,404	0.48
			3,211,404	0.48
Machinery				
Glory Ltd.	JPY	3,400	9,834,405	1.46
Harmonic Drive Systems, Inc.	JPY	1,100	5,105,276	0.76
Hitachi Zosen Corp.	JPY	12,700	12,122,920	1.79
Nissei ASB Machine Co. Ltd.	JPY	1,500	6,169,386	0.92
Takuma Co. Ltd.	JPY	5,600	8,310,363	1.24
			41,542,350	6.17
Media				
Septeni Holdings Co. Ltd.	JPY	24,100	9,683,495	1.44
			9,683,495	1.44
Pharmaceuticals				
Sosei Group Corp.	JPY	4,900	7,370,510	1.10
			7,370,510	1.10

Japanese Small Cap Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Professional Services				
BayCurrent Consulting, Inc.	JPY	2,400	12,987,091	1.93
Creek & River Co. Ltd.	JPY	3,300	6,520,773	0.97
FULLCAST Holdings Co. Ltd.	JPY	5,700	12,521,553	1.86
Intloop, Inc.	JPY	1,200	6,554,876	0.97
One Career, Inc.	JPY	1,900	7,668,018	1.14
Visional, Inc.	JPY	1,500	12,000,355	1.78
			58,252,666	8.65
Real Estate Management & Development				
Katitas Co. Ltd.	JPY	2,800	6,983,015	1.04
TKP Corp.	JPY	3,300	9,077,879	1.35
			16,060,894	2.39
Semiconductors & Semiconductor Equipment				
Japan Material Co. Ltd.	JPY	4,500	10,832,327	1.61
Mitsui High-Tec, Inc.	JPY	900	8,866,874	1.32
RS Technologies Co. Ltd.	JPY	1,800	5,790,055	0.86
Shinko Electric Industries Co. Ltd.	JPY	1,400	8,282,166	1.23
Tokyo Seimitsu Co. Ltd.	JPY	800	6,384,208	0.95
Tri Chemical Laboratories, Inc.	JPY	2,300	6,484,196	0.96
Ulvac, Inc.	JPY	1,100	6,757,696	1.00
			53,397,522	7.93
Software				
AnyMind Group, Inc.	JPY	2,000	3,012,185	0.45
Appier Group, Inc.	JPY	3,400	6,011,671	0.89
Money Forward, Inc.	JPY	1,000	5,742,237	0.85
Sansan, Inc.	JPY	8,600	14,608,266	2.18
			29,374,359	4.37
Specialty Retail				
Adastria Co. Ltd.	JPY	5,500	16,901,871	2.51
Nextage Co. Ltd.	JPY	3,300	9,241,245	1.37
Nishimatsuya Chain Co. Ltd.	JPY	4,400	7,508,494	1.12
PAL GROUP Holdings Co. Ltd.	JPY	2,000	7,798,685	1.16
			41,450,295	6.16
Total Equities			657,491,290	97.75
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			657,491,290	97.75
Total Investments			657,491,290	97.75
Cash			14,719,529	2.19
Other Assets/(Liabilities)			430,984	0.06
Total Net Assets			672,641,803	100.00

Latin American Equity Fund

INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, through investment primarily in the equity and equity related securities of companies incorporated or exercising the predominant part of their economic activity in Latin American countries.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	2,159,742	6,604,209	3.10
Banco BTG Pactual SA	BRL	2,518,416	16,316,270	7.66
Cia Brasileira de Aluminio	BRL	2,869,045	3,005,731	1.41
Itau Unibanco Holding SA Preference	BRL	1,951,968	11,548,980	5.42
Localiza Rent a Car SA	BRL	921,331	13,165,284	6.18
Lojas Renner SA	BRL	1,932,926	8,396,791	3.94
Petroleo Brasileiro SA Preference	BRL	1,199,293	7,633,120	3.59
Petroleo Brasileiro SA	BRL	1,386,270	9,939,007	4.67
Raia Drogasil SA	BRL	1,785,560	10,660,723	5.01
Rumo SA	BRL	1,818,728	8,387,425	3.94
Santos Brasil Participacoes SA	BRL	4,260,610	8,953,702	4.21
Vale SA	BRL	616,665	8,392,176	3.94
			113,003,418	53.07
Canada				
ERO Copper Corp.	CAD	465,933	9,366,903	4.40
			9,366,903	4.40
Chile				
Aguas Andinas SA 'A'	CLP	15,167,202	5,208,029	2.45
Banco Santander Chile, ADR	USD	245,163	4,537,967	2.13
Banco Santander Chile	CLP	49,728,366	2,315,431	1.09
Enel Chile SA	CLP	156,437,329	10,309,677	4.84
SMU SA	CLP	13,002,666	2,305,776	1.08
			24,676,880	11.59
Mexico				
Becle SAB de CV	MXN	1,515,223	3,708,360	1.74
Controladora Vuela Cia de Aviacion SAB de CV, ADR	USD	74,428	1,065,065	0.50
Controladora Vuela Cia de Aviacion SAB de CV 'A'	MXN	734,858	1,045,785	0.49
Gruma SAB de CV 'B'	MXN	267,008	4,202,011	1.97
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	607,291	6,490,361	3.05
Grupo Financiero Banorte SAB de CV 'O'	MXN	1,097,703	9,034,140	4.24
Prologis Property Mexico SA de CV, REIT	MXN	2,120,163	7,920,540	3.72
Qualitas Controladora SAB de CV	MXN	505,945	3,701,419	1.74
Regional SAB de CV	MXN	899,190	6,545,691	3.08
Wal-Mart de Mexico SAB de CV	MXN	2,393,552	9,492,765	4.46
			53,206,137	24.99
United Kingdom				
Antofagasta plc	GBP	404,389	7,487,405	3.51
			7,487,405	3.51
United States of America				
MercadoLibre, Inc.	USD	2,991	3,559,260	1.67
			3,559,260	1.67
Total Equities			211,300,003	99.23
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			211,300,003	99.23

Latin American Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
Banco Nacional SA Preference*	BRL	2,698,000	0	0.00
Kosmos Comercio de Vestuario SA Preference*	BRL	58,205,100	0	0.00
			0	0.00
Total Equities			0	0.00
Total Other transferable securities and money market instruments			0	0.00

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve†	USD	4,566	4,566	0.00
			4,566	0.00
Total Collective Investment Schemes - UCITS			4,566	0.00
Total Units of authorised UCITS or other collective investment undertakings			4,566	0.00
Total Investments			211,304,569	99.23
Cash			98,906	0.05
Other Assets/(Liabilities)			1,536,837	0.72
Total Net Assets			212,940,312	100.00

† Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	91,330	EUR	83,623	03/07/2023	J.P. Morgan	14	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						14	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						14	0.00
EUR	540	USD	589	03/07/2023	J.P. Morgan	0	0.00
USD	6,099	EUR	5,613	05/07/2023	J.P. Morgan	(31)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(31)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(31)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(17)	0.00

NextGen Emerging Markets Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in Euro, by investing primarily in equity securities of issuers in Central, Eastern and Southern Europe, the Middle East and Africa.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Bangladesh				
BRAC Bank Ltd.	BDT	3,382,090	1,024,440	2.35
			1,024,440	2.35
Brazil				
Locaweb Servicos de Internet SA, Reg. S	BRL	376,940	630,164	1.44
			630,164	1.44
Indonesia				
Bank Mandiri Persero Tbk. PT	IDR	6,283,700	2,005,201	4.60
Champ Resto Indonesia Tbk. PT	IDR	5,446,500	442,181	1.01
Cisarua Mountain Dairy PT Tbk.	IDR	3,020,300	773,890	1.77
Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	IDR	48,093,500	2,143,462	4.91
Medikaloka Hermina Tbk. PT, Reg. S	IDR	16,900,100	1,397,017	3.20
			6,761,751	15.49
Kazakhstan				
Kaspi.KZ JSC, Reg. S, GDR	USD	22,878	1,692,804	3.88
NAC Kazatomprom JSC, Reg. S, GDR	USD	66,008	1,622,999	3.72
			3,315,803	7.60
Kenya				
Safaricom plc	KES	12,390,568	1,412,282	3.23
			1,412,282	3.23
Pakistan				
Systems Ltd.	PKR	801,930	1,034,418	2.37
			1,034,418	2.37
Philippines				
Bank of the Philippine Islands	PHP	622,050	1,124,395	2.57
BDO Unibank, Inc.	PHP	466,680	1,068,665	2.45
Century Pacific Food, Inc.	PHP	3,284,700	1,396,330	3.20
			3,589,390	8.22
Poland				
11 bit studios SA	PLN	18,878	3,045,122	6.97
Grupa Kety SA	PLN	10,483	1,448,050	3.32
LiveChat Software SA	PLN	89,848	2,591,350	5.94
LPP SA	PLN	466	1,459,334	3.34
			8,543,856	19.57
Singapore				
Delfi Ltd.	SGD	967,500	845,363	1.94
			845,363	1.94
South Africa				
Anglo American plc	ZAR	39,700	1,033,200	2.37
			1,033,200	2.37

NextGen Emerging Markets Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Equities (continued)				
United Kingdom				
Airtel Africa plc, Reg. S	GBP	980,412	1,238,623	2.84
			1,238,623	2.84
United States of America				
EPAM Systems, Inc.	USD	5,180	1,062,137	2.44
Grid Dynamics Holdings, Inc.	USD	131,345	1,130,625	2.59
MercadoLibre, Inc.	USD	1,503	1,637,871	3.75
			3,830,633	8.78
Vietnam				
Bank for Foreign Trade of Vietnam JSC	VND	222,000	863,837	1.98
Vietnam Dairy Products JSC	VND	484,300	1,336,649	3.06
			2,200,486	5.04
Total Equities			35,460,409	81.24
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			35,460,409	81.24

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Equities

Vietnam				
FPT Corp. *	VND	938,280	3,357,026	7.69
Mobile World Investment Corp. *	VND	1,122,900	1,969,557	4.51
Phu Nhuan Jewelry JSC *	VND	299,200	872,641	2.00
			6,199,224	14.20
Total Equities			6,199,224	14.20
Total Other transferable securities and money market instruments				
			6,199,224	14.20

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes - UCITS

Luxembourg				
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve†	EUR	3,787	3,787	0.01
			3,787	0.01
Total Collective Investment Schemes - UCITS				
			3,787	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve†	USD	1,770,086	1,620,957	3.71
			1,620,957	3.71
Total Collective Investment Schemes - UCITS				
			1,620,957	3.71
Total Units of authorised UCITS or other collective investment undertakings				
			1,624,744	3.72
Total Investments				
			43,284,377	99.16
Cash				
			240,463	0.55
Other Assets/(Liabilities)				
			125,927	0.29
Total Net Assets				
			43,650,767	100.00

† Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors of the Company. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

NextGen Emerging Markets Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	106	EUR	97	03/07/2023	J.P. Morgan	0	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						0	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						0	0.00
EUR	31,478	USD	34,379	03/07/2023	J.P. Morgan	(5)	0.00
USD	599	EUR	551	05/07/2023	J.P. Morgan	(3)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(8)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(8)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(8)	0.00

Saudi Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation and growth, measured in US Dollars, by investing primarily in equity securities of issuers listed and traded on the main market of the Saudi Stock Exchange, the Tadawul, as well as issuers in the course of an initial public offering (IPO), including rights issues.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Banks				
Al Rajhi Bank	SAR	85,224	1,659,242	7.36
Alinma Bank	SAR	156,899	1,402,036	6.22
Arab National Bank	SAR	111,107	780,756	3.46
Banque Saudi Fransi	SAR	63,698	708,769	3.14
Riyad Bank	SAR	157,189	1,410,769	6.26
Saudi Awwal Bank	SAR	81,322	828,181	3.67
The Saudi National Bank	SAR	176,599	1,732,941	7.70
			8,522,694	37.81
Building Products				
Bawan Co.	SAR	24,720	238,985	1.06
			238,985	1.06
Chemicals				
National Industrialization Co.	SAR	151,332	602,615	2.67
Sabic Agri-Nutrients Co.	SAR	15,251	527,399	2.34
Sahara International Petrochemical Co.	SAR	74,526	732,138	3.25
			1,862,152	8.26
Construction Materials				
Arabian Cement Co.	SAR	20,954	221,291	0.98
			221,291	0.98
Consumer Staples Distribution & Retail				
Bindawood Holding Co.	SAR	16,478	326,473	1.45
			326,473	1.45
Diversified Consumer Services				
Ataa Educational Co.	SAR	24,346	501,635	2.23
			501,635	2.23
Diversified Telecommunication Services				
Saudi Telecom Co.	SAR	24,139	279,790	1.24
			279,790	1.24
Energy Equipment & Services				
Arabian Drilling Co.	SAR	10,306	423,041	1.88
			423,041	1.88
Food Products				
Saudia Dairy & Foodstuff Co.	SAR	6,814	579,532	2.57
Savola Group (The)	SAR	27,377	303,902	1.35
			883,434	3.92

Saudi Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Ground Transportation				
Theeb Rent A Car Co.	SAR	22,573	461,461	2.05
United International Transportation Co.	SAR	40,190	787,468	3.49
			1,248,929	5.54
Health Care Providers & Services				
Middle East Healthcare Co.	SAR	31,173	588,325	2.61
Mouwasat Medical Services Co.	SAR	6,678	430,968	1.91
National Medical Care Co.	SAR	28,857	989,877	4.40
Saudi Chemical Co. Holding	SAR	273,190	275,465	1.22
			2,284,635	10.14
Hotels, Restaurants & Leisure				
Alamar Foods	SAR	10,097	352,690	1.57
Dur Hospitality Co.	SAR	17,291	127,699	0.57
Leejam Sports Co. JSC	SAR	10,053	345,638	1.53
			826,027	3.67
Industrial Conglomerates				
Astra Industrial Group	SAR	29,381	682,959	3.03
			682,959	3.03
IT Services				
Perfect Presentation For Commercial Services Co.	SAR	40,260	227,309	1.01
			227,309	1.01
Media				
Arabian Contracting Services Co.	SAR	10,766	511,079	2.27
			511,079	2.27
Oil, Gas & Consumable Fuels				
Aldrees Petroleum And Transport Services Co.	SAR	29,061	963,439	4.27
			963,439	4.27
Professional Services				
Maharah Human Resources Co.	SAR	27,804	417,909	1.85
			417,909	1.85
Real Estate Management & Development				
Arabian Centres Co. Ltd.	SAR	13,157	77,856	0.35
Retal Urban Development Co.	SAR	71,713	217,802	0.96
			295,658	1.31

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Specialty Retail				
Saudi Automotive Services Co.	SAR	31,372	488,254	2.17
			488,254	2.17
Transportation Infrastructure				
Saudi Ground Services Co.	SAR	50,787	465,505	2.07
Saudi Industrial Services Co.	SAR	28,411	219,199	0.97
			684,704	3.04
Total Equities			21,890,397	97.13
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			21,890,397	97.13
Total Investments			21,890,397	97.13
Cash			661,845	2.94
Other assets/(liabilities)			(14,645)	(0.07)
Total Net assets			22,537,597	100.00

Sustainable Asia Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Asia, excluding Japan, thereby taking advantage of the dynamic economic growth capabilities of the region, while incorporating environmental, social and corporate governance (ESG) considerations. The Fund will maintain a lower carbon footprint than the MSCI Asia ex Japan Net Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
Alibaba Group Holding Ltd.	HKD	41,800	437,030	1.40
BYD Co. Ltd. 'H'	HKD	16,000	512,063	1.63
China Mengniu Dairy Co. Ltd.	HKD	80,000	302,045	0.96
China Merchants Bank Co. Ltd. 'H'	HKD	67,500	307,869	0.98
China Tourism Group Duty Free Corp. Ltd., Reg. S 'H'	HKD	6,400	86,809	0.28
Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNY	41,345	272,783	0.87
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	53,704	212,393	0.68
NARI Technology Co. Ltd. 'A'	CNY	35,400	112,685	0.36
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	518,000	319,422	1.02
Proya Cosmetics Co. Ltd. 'A'	CNY	12,600	195,272	0.62
Shenzhou International Group Holdings Ltd.	HKD	45,700	439,144	1.40
Sungrow Power Supply Co. Ltd. 'A'	CNY	12,300	198,071	0.63
Tencent Holdings Ltd.	HKD	21,800	926,611	2.96
			4,322,197	13.79
Germany				
Infineon Technologies AG	EUR	5,892	242,821	0.78
			242,821	0.78
Hong Kong				
AIA Group Ltd.	HKD	79,400	806,208	2.57
BOC Hong Kong Holdings Ltd.	HKD	48,500	148,511	0.47
Hong Kong Exchanges & Clearing Ltd.	HKD	7,701	291,463	0.93
Techtronic Industries Co. Ltd.	HKD	20,000	218,379	0.70
			1,464,561	4.67
India				
Axis Bank Ltd.	INR	18,569	223,751	0.71
Bajaj Auto Ltd.	INR	7,264	415,667	1.33
Bajaj Finance Ltd.	INR	3,773	329,798	1.05
Delhivery Ltd.	INR	35,589	165,343	0.53
Federal Bank Ltd.	INR	75,144	115,600	0.37
Godrej Consumer Products Ltd.	INR	16,230	213,942	0.68
HDFC Asset Management Co. Ltd., Reg. S	INR	9,516	266,468	0.85
HDFC Bank Ltd.	INR	32,886	682,745	2.18
Hindalco Industries Ltd.	INR	58,384	299,758	0.96
Housing Development Finance Corp. Ltd.	INR	21,594	744,117	2.37
ICICI Bank Ltd.	INR	126,834	1,449,857	4.62
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	55,420	386,949	1.23
Infosys Ltd., ADR	USD	26,964	437,626	1.40
Infosys Ltd.	INR	32,676	533,015	1.70
Macrotech Developers Ltd., Reg. S	INR	42,584	353,164	1.13
Mahindra & Mahindra Financial Services Ltd.	INR	6,542	26,824	0.08
Mahindra & Mahindra Ltd.	INR	66,183	1,174,164	3.75
MakeMyTrip Ltd.	USD	6,165	168,983	0.54
Max Healthcare Institute Ltd.	INR	80,609	589,123	1.88
Pidilite Industries Ltd.	INR	7,940	251,539	0.80
Reliance Industries Ltd.	INR	25,066	780,273	2.49
Star Health & Allied Insurance Co. Ltd.	INR	34,473	245,954	0.78
State Bank of India	INR	80,665	563,413	1.80
			10,418,073	33.23

Sustainable Asia Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Indonesia				
Bank Central Asia Tbk. PT	IDR	1,091,600	668,015	2.13
Bank Mandiri Persero Tbk. PT	IDR	1,303,800	454,332	1.45
Bank Rakyat Indonesia Persero Tbk. PT	IDR	3,021,399	1,100,743	3.51
Bukalapak.com PT Tbk.	IDR	4,009,800	57,254	0.19
Cisarua Mountain Dairy PT Tbk.	IDR	1,828,000	511,475	1.63
			2,791,819	8.91
Malaysia				
Inari Amertron Bhd.	MYR	172,400	101,587	0.32
			101,587	0.32
Singapore				
DBS Group Holdings Ltd.	SGD	32,746	764,200	2.44
Singapore Telecommunications Ltd.	SGD	198,700	367,670	1.17
			1,131,870	3.61
South Korea				
KB Financial Group, Inc.	KRW	5,176	187,872	0.60
Korea Zinc Co. Ltd.	KRW	798	296,092	0.94
Samsung Electronics Co. Ltd.	KRW	39,480	2,173,241	6.93
Samsung SDI Co. Ltd.	KRW	968	494,065	1.58
SK Hynix, Inc.	KRW	4,933	432,587	1.38
			3,583,857	11.43
Taiwan				
Airtac International Group	TWD	12,928	427,509	1.36
ASE Technology Holding Co. Ltd.	TWD	100,755	358,946	1.14
Challease Holding Co. Ltd.	TWD	47,000	308,657	0.98
CTBC Financial Holding Co. Ltd.	TWD	289,000	231,278	0.74
Delta Electronics, Inc.	TWD	86,000	955,760	3.05
MediaTek, Inc.	TWD	15,000	332,805	1.06
Merida Industry Co. Ltd.	TWD	27,000	193,076	0.62
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	10,447	1,058,908	3.38
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	85,362	1,584,921	5.06
Voltronic Power Technology Corp.	TWD	8,000	506,543	1.62
			5,958,403	19.01
Thailand				
CP ALL PCL	THB	148,700	262,663	0.84
Kasikornbank PCL	THB	41,800	153,094	0.49
Tisco Financial Group PCL	THB	63,300	173,180	0.55
			588,937	1.88
Total Equities			30,604,125	97.63
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			30,604,125	97.63

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Vietnam				
Vietnam Technological & Commercial Joint Stock Bank*	VND	80,000	117,811	0.37
			117,811	0.37
Total Equities			117,811	0.37
Total Other transferable securities and money market instruments			117,811	0.37
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve [†]	USD	630,101	630,101	2.01
			630,101	2.01
Total Collective Investment Schemes - UCITS			630,101	2.01
Total Units of authorised UCITS or other collective investment undertakings			630,101	2.01
Total Investments			31,352,037	100.01
Cash			79,360	0.25
Other Assets/(Liabilities)			(83,943)	(0.26)
Total Net Assets			31,347,454	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Sustainable Asia Equity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,593	USD	1,739	03/07/2023	J.P. Morgan	0	0.00
USD	3,772	EUR	3,471	05/07/2023	J.P. Morgan	(19)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(19)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(19)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(19)	0.00

Sustainable Emerging Markets Equity Fund

INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, through investment primarily in equity securities located in and or deriving a significant portion of earnings from emerging countries, while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
Cia Brasileira de Aluminio	BRL	109,711	114,938	0.03
Itau Unibanco Holding SA Preference	BRL	1,740,972	10,300,605	2.49
Localiza Rent a Car SA	BRL	304,484	4,350,899	1.05
Lojas Renner SA	BRL	1,603,886	6,967,414	1.68
Raia Drogasil SA	BRL	1,042,950	6,226,955	1.51
			27,960,811	6.76
China				
Alibaba Group Holding Ltd.	HKD	541,900	5,665,702	1.37
BYD Co. Ltd. 'H'	HKD	227,000	7,264,894	1.76
China Mengniu Dairy Co. Ltd.	HKD	1,340,618	5,061,583	1.22
China Merchants Bank Co. Ltd. 'H'	HKD	1,292,500	5,895,118	1.42
China Tourism Group Duty Free Corp. Ltd., Reg. S 'H'	HKD	82,500	1,119,019	0.27
Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNY	437,218	2,884,651	0.70
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	264,740	1,047,014	0.25
NARI Technology Co. Ltd. 'A'	CNY	1,146,307	3,648,918	0.88
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	10,003,000	6,168,302	1.49
Proya Cosmetics Co. Ltd. 'A'	CNY	156,472	2,424,968	0.59
Shenzhen International Group Holdings Ltd.	HKD	585,900	5,630,074	1.36
Sungrow Power Supply Co. Ltd. 'A'	CNY	204,600	3,294,751	0.80
Tencent Holdings Ltd.	HKD	320,050	13,603,761	3.29
			63,708,755	15.40
Germany				
Infineon Technologies AG	EUR	88,409	3,643,519	0.88
			3,643,519	0.88
India				
Axis Bank Ltd.	INR	244,173	2,942,213	0.71
Bajaj Auto Ltd.	INR	97,197	5,561,885	1.34
Bajaj Finance Ltd.	INR	49,715	4,345,585	1.05
Delhivery Ltd.	INR	468,815	2,178,072	0.53
Godrej Consumer Products Ltd.	INR	189,697	2,500,568	0.60
HDFC Asset Management Co. Ltd., Reg. S	INR	83,525	2,338,875	0.57
HDFC Bank Ltd.	INR	329,435	6,839,392	1.65
Hindalco Industries Ltd.	INR	885,227	4,544,983	1.10
Housing Development Finance Corp. Ltd.	INR	98,259	3,385,951	0.82
ICICI Bank Ltd.	INR	883,653	10,101,159	2.44
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	506,113	3,533,739	0.85
Infosys Ltd., ADR	USD	140,296	2,277,004	0.55
Infosys Ltd.	INR	313,952	5,121,226	1.24
Macrotech Developers Ltd., Reg. S	INR	378,573	3,139,636	0.76
Mahindra & Mahindra Financial Services Ltd.	INR	147,753	605,824	0.15
Mahindra & Mahindra Ltd.	INR	324,625	5,759,228	1.39
MakeMyTrip Ltd.	USD	70,310	1,927,197	0.47
Max Healthcare Institute Ltd.	INR	685,069	5,006,759	1.21
Pidilite Industries Ltd.	INR	89,473	2,834,498	0.69
Reliance Industries Ltd.	INR	384,195	11,959,507	2.89
Star Health & Allied Insurance Co. Ltd.	INR	377,479	2,693,198	0.65
			89,596,499	21.66

Sustainable Emerging Markets Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Indonesia				
Bank Central Asia Tbk. PT	IDR	10,566,100	6,466,022	1.56
Bank Mandiri Persero Tbk. PT	IDR	18,102,800	6,308,238	1.52
Bank Rakyat Indonesia Persero Tbk. PT	IDR	21,805,100	7,943,941	1.92
Cisarua Mountain Dairy PT Tbk.	IDR	6,461,100	1,807,819	0.44
			22,526,020	5.44
Mexico				
Gruma SAB de CV 'B'	MXN	427,509	6,727,879	1.63
Grupo Financiero Banorte SAB de CV 'O'	MXN	682,530	5,617,250	1.36
Qualitas Controladora SAB de CV	MXN	314,292	2,299,314	0.55
WalMart de Mexico SAB de CV	MXN	2,351,990	9,327,931	2.25
			23,972,374	5.79
Norway				
Norsk Hydro ASA	NOK	641,641	3,825,502	0.92
			3,825,502	0.92
Poland				
Grupa Kety SA	PLN	43,128	6,505,489	1.57
LPP SA	PLN	2,591	8,860,513	2.14
			15,366,002	3.71
South Africa				
Anglo American Platinum Ltd.	ZAR	60,193	2,715,237	0.66
Anglo American plc	ZAR	240,827	6,844,184	1.65
AVI Ltd.	ZAR	1,214,618	4,372,141	1.06
Capitec Bank Holdings Ltd.	ZAR	75,925	6,279,932	1.52
			20,211,494	4.89
South Korea				
KB Financial Group, Inc.	KRW	120,639	4,378,794	1.06
Kia Corp.	KRW	41,568	2,800,049	0.68
Korea Zinc Co. Ltd.	KRW	8,774	3,255,526	0.79
Samsung Electronics Co. Ltd.	KRW	437,527	24,084,389	5.82
Samsung SDI Co. Ltd.	KRW	9,771	4,987,099	1.20
SK Hynix, Inc.	KRW	83,315	7,306,101	1.77
			46,811,958	11.32
Sweden				
Medicover AB 'B'	SEK	264,817	4,037,458	0.98
			4,037,458	0.98
Switzerland				
SIG Group AG	CHF	219,979	6,072,279	1.47
			6,072,279	1.47

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Taiwan				
Airtac International Group	TWD	78,194	2,585,757	0.63
Chailease Holding Co. Ltd.	TWD	633,000	4,157,024	1.00
CTBC Financial Holding Co. Ltd.	TWD	5,159,000	4,128,585	1.00
Delta Electronics, Inc.	TWD	558,000	6,201,330	1.50
MediaTek, Inc.	TWD	133,000	2,950,871	0.71
Merida Industry Co. Ltd.	TWD	383,000	2,738,816	0.66
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	91,371	9,261,364	2.24
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,402,639	26,042,879	6.30
Voltronic Power Technology Corp.	TWD	53,000	3,355,849	0.81
			61,422,475	14.85
Thailand				
Kasikornbank PCL	THB	446,300	1,634,586	0.39
Tisco Financial Group PCL	THB	679,400	1,858,745	0.45
			3,493,331	0.84
United Kingdom				
Antofagasta plc	GBP	346,119	6,408,515	1.55
Mondi plc	ZAR	502,991	7,702,185	1.86
			14,110,700	3.41
Total Equities			406,759,177	98.32
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			406,759,177	98.32

Sustainable Emerging Markets Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Brazil				
Banco Nacional SA Preference*	BRL	30,754,160	0	0.00
Kosmos Comercio de Vestuario SA Preference*	BRL	11,491,000	0	0.00
			0	0.00
Total Equities			0	0.00
Total Other transferable securities and money market instruments			0	0.00

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve [†]	USD	5,103,232	5,103,232	1.23
			5,103,232	1.23
Total Collective Investment Schemes - UCITS			5,103,232	1.23
Total Units of authorised UCITS or other collective investment undertakings			5,103,232	1.23
Total Investments			411,862,409	99.55
Cash			2,252,201	0.54
Other Assets/(Liabilities)			(396,685)	(0.09)
Total Net Assets			413,717,925	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	84,000	USD	106,231	03/07/2023	J.P. Morgan	478	0.00
USD	218	EUR	200	03/07/2023	J.P. Morgan	0	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						478	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						478	0.00
IDR	6,559,507,987	USD	437,563	03/07/2023	J.P. Morgan	(44)	0.00
USD	15,596	EUR	14,353	05/07/2023	J.P. Morgan	(78)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(122)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(122)	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						356	0.00

US Advantage Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by US companies and on ancillary basis in securities issued by companies that are not from the US.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Automobiles				
Tesla, Inc.	USD	807,937	211,146,256	4.56
			211,146,256	4.56
Broadline Retail				
Amazon.com, Inc.	USD	1,349,706	175,569,757	3.79
MercadoLibre, Inc.	USD	89,594	106,615,964	2.30
			282,185,721	6.09
Capital Markets				
Intercontinental Exchange, Inc.	USD	980,710	111,212,514	2.40
			111,212,514	2.40
Entertainment				
ROBLOX Corp. 'A'	USD	5,561,436	227,907,647	4.92
			227,907,647	4.92
Financial Services				
Adyen NV, Reg. S	EUR	124,565	215,137,110	4.65
Block, Inc. 'A'	USD	1,084,706	71,482,125	1.54
			286,619,235	6.19
Ground Transportation				
Uber Technologies, Inc.	USD	9,188,310	396,383,693	8.56
			396,383,693	8.56
Health Care Technology				
Veeva Systems, Inc. 'A'	USD	342,303	68,190,181	1.47
			68,190,181	1.47
Hotels, Restaurants & Leisure				
Airbnb, Inc. 'A'	USD	939,051	121,353,561	2.62
DoorDash, Inc. 'A'	USD	3,019,563	233,623,589	5.04
			354,977,150	7.66
Interactive Media & Services				
Meta Platforms, Inc. 'A'	USD	454,862	130,440,776	2.81
ZoomInfo Technologies, Inc. 'A'	USD	4,201,062	108,765,495	2.35
			239,206,271	5.16

US Advantage Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
IT Services				
Cloudflare, Inc. 'A'	USD	4,637,647	305,760,067	6.60
Shopify, Inc. 'A'	USD	5,559,318	361,411,263	7.81
Snowflake, Inc. 'A'	USD	1,849,549	333,122,270	7.19
			1,000,293,600	21.60
Life Sciences Tools & Services				
Illumina, Inc.	USD	1,066,664	201,130,164	4.34
			201,130,164	4.34
Media				
Trade Desk, Inc. (The) 'A'	USD	4,463,210	350,406,617	7.56
			350,406,617	7.56
Pharmaceuticals				
Royalty Pharma plc 'A'	USD	6,269,884	190,635,823	4.11
			190,635,823	4.11
Semiconductors & Semiconductor Equipment				
ASML Holding NV, ADR	USD	60,359	43,747,600	0.94
			43,747,600	0.94
Software				
BILL Holdings, Inc.	USD	1,244,837	145,795,309	3.14
Datadog, Inc. 'A'	USD	1,260,950	124,405,327	2.69
			270,200,636	5.83
Specialty Retail				
Chewy, Inc. 'A'	USD	4,103,228	160,477,247	3.47
Floor & Decor Holdings, Inc. 'A'	USD	1,217,031	125,281,171	2.70
			285,758,418	6.17
Total Equities			4,520,001,526	97.56
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			4,520,001,526	97.56

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Mutual Funds				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	132,587,078	132,587,078	2.86
			132,587,078	2.86
Total Collective Investment Schemes - UCITS			132,587,078	2.86
Total Units of authorised UCITS or other collective investment undertakings				
			132,587,078	2.86
Total Investments			4,652,588,604	100.42
Cash			(11,002,510)	(0.24)
Other assets/(liabilities)			(8,478,593)	(0.18)
Total Net assets			4,633,107,501	100.00

[†] Managed by an affiliate of the Investment Adviser.

US Advantage Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD Assets	% of Net Assets
912,366,706	Foreign Exchange USD/CNH, Call, 7.428, 17/01/2024	USD	J.P. Morgan	5,659,431	0.12
1,000,557,909	Foreign Exchange USD/CNH, Call, 7.530, 21/07/2023	USD	J.P. Morgan	183,618	0.00
1,153,489,609	Foreign Exchange USD/CNH, Call, 7.569, 23/08/2023	USD	Standard Chartered	751,188	0.02
1,019,605,363	Foreign Exchange USD/CNH, Call, 7.570, 24/05/2024	USD	Standard Chartered	5,895,972	0.13
9,004,733	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	Goldman Sachs	3,892	0.00
Total Market Value on Option Purchased Contracts - Assets				12,494,101	0.27

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	359,907	EUR	329,534	03/07/2023	J.P. Morgan	55	0.00
GBP	9,627	USD	12,149	05/07/2023	J.P. Morgan	81	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						136	0.00
EUR Hedged Share Class							
USD	220,763	EUR	201,877	03/07/2023	J.P. Morgan	314	0.00
EUR	47,461	USD	51,593	05/07/2023	J.P. Morgan	237	0.00
EUR	369,628	USD	402,318	31/07/2023	J.P. Morgan	1,900	0.00
USD	1,541,598	EUR	1,405,003	31/07/2023	J.P. Morgan	5,111	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						7,562	0.00
GBP Hedged Share Class							
GBP	12,769	USD	16,140	03/07/2023	J.P. Morgan	81	0.00
GBP	98	USD	124	31/07/2023	J.P. Morgan	1	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						82	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						7,780	0.00
EUR	28,346,046	USD	30,958,653	03/07/2023	J.P. Morgan	(4,770)	0.00
USD	228	GBP	180	03/07/2023	J.P. Morgan	(1)	0.00
USD	31,316,042	EUR	28,820,094	05/07/2023	J.P. Morgan	(156,988)	0.00
USD	181	GBP	143	05/07/2023	J.P. Morgan	(1)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(161,760)	0.00

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL Hedged Share Class							
BRL	7,098,802	USD	1,476,011	31/07/2023	J.P. Morgan	(11,562)	0.00
EUR Hedged Share Class							
EUR	229,689	USD	251,177	03/07/2023	J.P. Morgan	(356)	0.00
USD	401,804	EUR	369,628	05/07/2023	J.P. Morgan	(1,849)	0.00
EUR	689,879,953	USD	757,277,225	31/07/2023	J.P. Morgan	(2,836,416)	(0.07)
USD	51,659	EUR	47,461	31/07/2023	J.P. Morgan	(244)	0.00
GBP Hedged Share Class							
USD	124	GBP	98	05/07/2023	J.P. Morgan	(1)	0.00
GBP	13,125,109	USD	16,739,113	31/07/2023	J.P. Morgan	(62,097)	0.00
USD	16,143	GBP	12,769	31/07/2023	J.P. Morgan	(81)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities (2,912,606) (0.07)

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (3,074,366) (0.07)

Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (3,066,586) (0.07)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Advantage Fund				
Cash	Goldman Sachs	USD	50,000	-
Cash	J.P. Morgan	USD	5,400,000	-
Cash	Standard Chartered Bank	USD	6,090,000	-
			11,540,000	-

US Core Equity Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities issued by mid to large capitalization companies, including depository receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) and closed-end Real Estate Investment Trusts (REITs), issued by companies located in the United States of America.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Banks				
JPMorgan Chase & Co.	USD	20,873	3,015,105	2.85
			3,015,105	2.85
Building Products				
Fortune Brands Innovations, Inc.	USD	23,121	1,670,955	1.58
			1,670,955	1.58
Capital Markets				
Ameriprise Financial, Inc.	USD	12,820	4,235,343	4.00
			4,235,343	4.00
Commercial Services & Supplies				
Waste Management, Inc.	USD	20,317	3,475,629	3.28
			3,475,629	3.28
Consumer Staples				
Dollar General Corp.	USD	1,560	262,142	0.25
			262,142	0.25
Consumer Staples Distribution & Retail				
Costco Wholesale Corp.	USD	8,065	4,311,388	4.07
			4,311,388	4.07
Containers & Packaging				
Graphic Packaging Holding Co.	USD	74,874	1,777,509	1.68
			1,777,509	1.68
Distributors				
Pool Corp.	USD	4,459	1,666,484	1.57
			1,666,484	1.57
Electric Utilities				
NextEra Energy, Inc.	USD	44,861	3,294,143	3.11
			3,294,143	3.11
Equity Real Estate Investment Trusts (Reits)				
Prologis, Inc., REIT	USD	5,931	725,361	0.68
			725,361	0.68
Financial Services				
Jack Henry & Associates, Inc.	USD	7,677	1,286,588	1.21
Mastercard, Inc. 'A'	USD	9,036	3,529,643	3.33
			4,816,231	4.54

US Core Equity Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Health Care Equipment & Supplies				
Edwards Lifesciences Corp.	USD	33,598	3,147,797	2.97
			3,147,797	2.97
Hotels, Restaurants & Leisure				
McDonald's Corp.	USD	14,377	4,259,330	4.02
MGM Resorts International	USD	44,172	1,939,151	1.83
			6,198,481	5.85
Household Durables				
Lennar Corp. 'A'	USD	11,698	1,454,880	1.37
			1,454,880	1.37
Insurance				
Brown & Brown, Inc.	USD	46,430	3,174,419	3.00
Progressive Corp. (The)	USD	25,019	3,300,256	3.11
			6,474,675	6.11
Interactive Media & Services				
Alphabet, Inc. 'A'	USD	69,839	8,411,409	7.94
			8,411,409	7.94
Life Sciences Tools & Services				
Danaher Corp.	USD	9,145	2,203,579	2.08
West Pharmaceutical Services, Inc.	USD	6,875	2,636,563	2.49
			4,840,142	4.57
Metals & Mining				
Nucor Corp.	USD	11,541	1,880,952	1.78
			1,880,952	1.78
Oil, Gas & Consumable Fuels				
Chevron Corp.	USD	23,223	3,649,030	3.44
Valero Energy Corp.	USD	14,395	1,665,214	1.57
			5,314,244	5.01
Personal Care Products				
Estee Lauder Cos., Inc. (The) 'A'	USD	3,842	749,152	0.71
			749,152	0.71

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Semiconductors & Semiconductor Equipment				
Applied Materials, Inc.	USD	23,470	3,403,737	3.22
Lam Research Corp.	USD	1,815	1,170,729	1.10
			4,574,466	4.32
Software				
Microsoft Corp.	USD	30,716	10,466,477	9.87
Tyler Technologies, Inc.	USD	2,962	1,227,097	1.15
			11,693,574	11.02
Specialty Retail				
Home Depot, Inc. (The)	USD	7,988	2,471,168	2.33
RH	USD	1,815	590,692	0.56
TJX Cos., Inc. (The)	USD	40,062	3,372,819	3.18
			6,434,679	6.07
Tech Hardware, Storage & Peripherals				
Apple, Inc.	USD	52,786	10,159,194	9.58
			10,159,194	9.58
Textiles, Apparel & Luxury Goods				
Lululemon Athletica, Inc.	USD	5,094	1,913,510	1.81
			1,913,510	1.81
Trading Companies & Distributors				
United Rentals, Inc.	USD	7,285	3,240,004	3.06
			3,240,004	3.06
Total Equities			105,737,449	99.78
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			105,737,449	99.78
Total Investments			105,737,449	99.78
Cash			(79,200)	(0.07)
Other assets/(liabilities)			310,883	0.29
Total Net assets			105,969,132	100.00

US Core Equity Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	2,513	EUR	2,301	03/07/2023	J.P. Morgan	0	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						0	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						0	0.00

US Focus Property Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in a focused, concentrated portfolio of equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies in the real estate industry or closely related to the real estate industry located in the United States.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Apartments				
AvalonBay Communities, Inc., REIT	USD	1,008	191,711	4.74
Mid-America Apartment Communities, Inc., REIT	USD	759	116,446	2.88
			308,157	7.62
Data Centers				
Digital Realty Trust, Inc., REIT	USD	1,505	171,088	4.23
Equinix, Inc., REIT	USD	427	335,496	8.30
			506,584	12.53
Equity Real Estate Investment Trusts (Reits)				
American Tower Corp., REIT	USD	1,945	377,195	9.33
Brixmor Property Group, Inc., REIT	USD	4,736	104,902	2.59
Iron Mountain, Inc., REIT	USD	1,779	101,403	2.51
Prologis, Inc., REIT	USD	3,082	376,929	9.32
Simon Property Group, Inc., REIT	USD	1,419	164,561	4.07
			1,124,990	27.82
Free Standing				
Agree Realty Corp., REIT	USD	1,344	88,260	2.18
NETSTREIT Corp., REIT	USD	3,582	64,906	1.60
Realty Income Corp., REIT	USD	2,864	172,585	4.27
			325,751	8.05
Health Care				
Welltower, Inc., REIT	USD	4,473	361,508	8.94
			361,508	8.94
Industrial				
Americold Realty Trust, Inc., REIT	USD	3,106	100,479	2.48
First Industrial Realty Trust, Inc., REIT	USD	1,310	68,827	1.70
Rexford Industrial Realty, Inc., REIT	USD	1,496	77,882	1.93
			247,188	6.11
Infrastructure				
SBA Communications Corp., REIT 'A'	USD	542	126,644	3.13
			126,644	3.13
Lodging/Resorts				
Boyd Gaming Corp.	USD	1,285	89,140	2.20
			89,140	2.20

US Focus Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Real Estate

Essex Property Trust, Inc., REIT	USD	420	99,334	2.46
Invitation Homes, Inc., REIT	USD	1,986	68,537	1.69

167,871 4.15

Self Storage

Life Storage, Inc., REIT	USD	696	93,055	2.30
Public Storage, REIT	USD	656	191,441	4.73

284,496 7.03

Shopping Centers

Kite Realty Group Trust, REIT	USD	4,788	107,682	2.66
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107,682 2.66

Single Family Homes

American Homes 4 Rent, REIT 'A'	USD	5,271	187,226	4.63
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187,226 4.63

Specialty

VICI Properties, Inc., REIT	USD	4,794	150,915	3.73
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150,915 3.73

Total Equities 3,988,152 98.60

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

3,988,152 98.60

Total Investments 3,988,152 98.60

Cash 28,113 0.70

Other assets/(liabilities) 28,526 0.70

Total Net assets 4,044,791 100.00

US Growth Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by US companies and on ancillary basis in securities issued by companies that are not from the US.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities

Automobiles

Rivian Automotive, Inc. 'A'	USD	303,355	4,820,311	0.16
Tesla, Inc.	USD	557,660	145,738,864	4.76
			150,559,175	4.92

Biotechnology

Alnylam Pharmaceuticals, Inc.	USD	21,397	4,177,550	0.14
Intellia Therapeutics, Inc.	USD	242,299	10,089,330	0.33
Moderna, Inc.	USD	23,246	2,848,565	0.09
ProKidney Corp.	USD	1,444,084	15,639,430	0.51
Roivant Sciences Ltd.	USD	1,037,757	10,336,060	0.34
			43,090,935	1.41

Broadline Retail

Coupang, Inc.	USD	2,810,211	49,122,489	1.60
Globale Online Ltd.	USD	844,077	34,193,559	1.12
MercadoLibre, Inc.	USD	36,551	43,495,324	1.42
			126,811,372	4.14

Capital Markets

Coinbase Global, Inc. 'A'	USD	122,931	8,701,056	0.28
			8,701,056	0.28

Chemicals

Ginkgo Bioworks Holdings, Inc.	USD	5,387,592	10,074,797	0.33
			10,074,797	0.33

Commercial Services & Supplies

Aurora Innovation, Inc.	USD	2,351,958	6,726,600	0.22
			6,726,600	0.22

Entertainment

ROBLOX Corp. 'A'	USD	3,706,018	151,872,618	4.96
			151,872,618	4.96

Financial Services

Adyen NV, Reg. S	EUR	72,352	124,959,661	4.08
Affirm Holdings, Inc.	USD	2,236,707	35,138,667	1.15
Block, Inc. 'A'	USD	448,387	29,548,703	0.97
			189,647,031	6.20

Ground Transportation

Grab Holdings Ltd. 'A'	USD	14,094,128	47,285,799	1.55
Uber Technologies, Inc.	USD	5,996,335	258,681,892	8.45
			305,967,691	10.00

US Growth Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Health Care Providers & Services				
agilon health, Inc.	USD	5,600,730	97,620,724	3.19
			97,620,724	3.19
Health Care Technology				
Doximity, Inc. 'A'	USD	911,517	31,301,494	1.02
			31,301,494	1.02
Hotels, Restaurants & Leisure				
DoorDash, Inc. 'A'	USD	2,053,503	158,879,527	5.19
			158,879,527	5.19
IT Services				
Cloudflare, Inc. 'A'	USD	3,118,953	205,632,571	6.72
Shopify, Inc. 'A'	USD	3,854,583	250,586,442	8.20
Snowflake, Inc. 'A'	USD	1,259,004	226,759,210	7.41
			682,978,223	22.33
Leisure Products				
Peloton Interactive, Inc. 'A'	USD	2,239,632	17,166,779	0.56
			17,166,779	0.56
Life Sciences Tools & Services				
10X Genomics, Inc. 'A'	USD	529,526	30,304,773	0.99
Illumina, Inc.	USD	519,089	97,879,422	3.20
			128,184,195	4.19
Media				
Trade Desk, Inc. (The) 'A'	USD	3,240,187	254,387,081	8.31
			254,387,081	8.31
Pharmaceuticals				
Royalty Pharma plc 'A'	USD	4,305,056	130,895,228	4.28
			130,895,228	4.28
Software				
BILL Holdings, Inc.	USD	1,194,819	139,937,202	4.57
Gitlab, Inc. 'A'	USD	985,910	50,202,537	1.64
Procure Technologies, Inc.	USD	459,894	30,247,228	0.99
Samsara, Inc. 'A'	USD	1,504,993	41,914,055	1.37
			262,301,022	8.57

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Specialty Retail				
Carvana Co.	USD	1,584,903	42,871,626	1.40
Chewy, Inc. 'A'	USD	1,099,174	42,988,695	1.40
Wayfair, Inc. 'A'	USD	380,008	24,700,520	0.81
			110,560,841	3.61
Total Equities			2,867,726,389	93.71
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			2,867,726,389	93.71

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Mutual Funds				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	212,908,156	212,908,156	6.96
			212,908,156	6.96
Total Collective Investment Schemes - UCITS			212,908,156	6.96
Total Units of authorised UCITS or other collective investment undertakings				
			212,908,156	6.96
Total Investments			3,080,634,545	100.67
Cash			(6,170,150)	(0.20)
Other assets/(liabilities)			(14,454,358)	(0.47)
Total Net assets			3,060,010,037	100.00

[†] Managed by an affiliate of the Investment Adviser.

US Growth Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD Assets	% of Net Assets
525,148,518	Foreign Exchange USD/CNH, Call, 7.428, 17/01/2024	USD	J.P. Morgan	3,257,508	0.11
617,149,592	Foreign Exchange USD/CNH, Call, 7.530, 21/07/2023	USD	J.P. Morgan	113,256	0.00
701,571,023	Foreign Exchange USD/CNH, Call, 7.569, 23/08/2023	USD	Standard Chartered	456,885	0.02
658,807,094	Foreign Exchange USD/CNH, Call, 7.570, 24/05/2024	USD	Standard Chartered	3,809,619	0.12
5,520,835	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	Goldman Sachs	2,386	0.00
Total Market Value on Option Purchased Contracts - Assets				7,639,654	0.25

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	98	USD	124	03/07/2023	J.P. Morgan	1	0.00
USD	183,281	EUR	167,814	03/07/2023	J.P. Morgan	28	0.00
EUR	794,968	USD	863,815	05/07/2023	J.P. Morgan	4,331	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,360	0.00
EUR Hedged Share Class							
USD	30,915	EUR	28,270	03/07/2023	J.P. Morgan	43	0.00
EUR	847,037	USD	920,772	05/07/2023	J.P. Morgan	4,236	0.00
EUR	60,124	USD	65,441	31/07/2023	J.P. Morgan	309	0.00
USD	604,687	EUR	551,638	31/07/2023	J.P. Morgan	1,426	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						6,014	0.00
GBP Hedged Share Class							
GBP	931	USD	1,177	03/07/2023	J.P. Morgan	6	0.00
GBP	1,810	USD	2,282	31/07/2023	J.P. Morgan	18	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						24	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						10,398	0.00
EUR	121,660	USD	132,873	03/07/2023	J.P. Morgan	(20)	0.00
USD	101,896	EUR	93,775	05/07/2023	J.P. Morgan	(511)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(531)	0.00

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL Hedged Share Class							
BRL	150,985	USD	31,393	31/07/2023	J.P. Morgan	(246)	0.00
EUR Hedged Share Class							
EUR	316,425	USD	346,026	03/07/2023	J.P. Morgan	(490)	0.00
USD	65,357	EUR	60,124	05/07/2023	J.P. Morgan	(301)	0.00
EUR	246,050,423	USD	270,088,245	31/07/2023	J.P. Morgan	(1,011,750)	(0.03)
USD	921,951	EUR	847,037	31/07/2023	J.P. Morgan	(4,354)	0.00
GBP Hedged Share Class							
USD	2,281	GBP	1,810	05/07/2023	J.P. Morgan	(18)	0.00
GBP	2,247,579	USD	2,866,451	31/07/2023	J.P. Morgan	(10,633)	0.00
USD	1,178	GBP	931	31/07/2023	J.P. Morgan	(6)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities (1,027,798) (0.03)

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (1,028,329) (0.03)

Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (1,017,931) (0.03)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Growth Fund				
Cash	Goldman Sachs	USD	230,000	-
Cash	J.P. Morgan	USD	3,410,000	-
Cash	Standard Chartered Bank	USD	3,920,000	-
			7,560,000	-

US Insight Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by US companies and on an ancillary basis in securities issued by companies that are not from the US. Under normal market conditions, the Fund's investment objective will be pursued by investing primarily in equity securities of established and emerging companies.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Automobiles				
Rivian Automotive, Inc. 'A'	USD	8,738	138,847	0.15
Tesla, Inc.	USD	16,010	4,184,053	4.65
			4,322,900	4.80
Biotechnology				
Arbutus Biopharma Corp.	USD	136,935	308,788	0.34
Intellia Therapeutics, Inc.	USD	7,182	299,058	0.33
Moderna, Inc.	USD	651	79,774	0.09
ProKidney Corp.	USD	42,269	457,773	0.51
Roivant Sciences Ltd.	USD	86,679	863,324	0.96
			2,008,717	2.23
Broadline Retail				
Coupang, Inc.	USD	79,561	1,390,726	1.54
Globale Online Ltd.	USD	46,859	1,898,259	2.11
MercadoLibre, Inc.	USD	1,069	1,272,099	1.41
			4,561,084	5.06
Capital Markets				
Coinbase Global, Inc. 'A'	USD	3,591	254,171	0.28
			254,171	0.28
Chemicals				
Ginkgo Bioworks Holdings, Inc.	USD	171,553	320,804	0.36
			320,804	0.36
Commercial Services & Supplies				
Aurora Innovation, Inc.	USD	58,630	167,682	0.19
			167,682	0.19
Entertainment				
ROBLOX Corp. 'A'	USD	108,908	4,463,050	4.95
			4,463,050	4.95
Financial Services				
Adyen NV, Reg. S	EUR	1,999	3,452,487	3.83
Affirm Holdings, Inc.	USD	65,995	1,036,781	1.15
Block, Inc. 'A'	USD	13,263	874,032	0.97
			5,363,300	5.95
Ground Transportation				
Grab Holdings Ltd. 'A'	USD	386,263	1,295,912	1.44
Uber Technologies, Inc.	USD	169,283	7,302,869	8.11
			8,598,781	9.55

US Insight Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Health Care Providers & Services				
agilon health, Inc.	USD	162,466	2,831,782	3.14
			2,831,782	3.14
Health Care Technology				
Doximity, Inc. 'A'	USD	68,132	2,339,653	2.60
			2,339,653	2.60
Hotels, Restaurants & Leisure				
DoorDash, Inc. 'A'	USD	60,775	4,702,162	5.22
			4,702,162	5.22
IT Services				
Cloudflare, Inc. 'A'	USD	91,844	6,055,275	6.72
Shopify, Inc. 'A'	USD	110,458	7,180,874	7.98
Snowflake, Inc. 'A'	USD	36,499	6,573,835	7.30
			19,809,984	22.00
Leisure Products				
Peloton Interactive, Inc. 'A'	USD	163,694	1,254,715	1.39
			1,254,715	1.39
Life Sciences Tools & Services				
10X Genomics, Inc. 'A'	USD	15,731	900,285	1.00
Illumina, Inc.	USD	10,838	2,043,613	2.27
			2,943,898	3.27
Media				
Trade Desk, Inc. (The) 'A'	USD	86,065	6,756,963	7.50
			6,756,963	7.50
Pharmaceuticals				
Royalty Pharma plc 'A'	USD	116,580	3,544,615	3.93
			3,544,615	3.93
Software				
BILL Holdings, Inc.	USD	34,423	4,031,622	4.48
Gitlab, Inc. 'A'	USD	27,855	1,418,377	1.57
MicroStrategy, Inc. 'A'	USD	1,456	482,285	0.54
Procure Technologies, Inc.	USD	19,962	1,312,901	1.46
Samsara, Inc. 'A'	USD	69,053	1,923,126	2.13
			9,168,311	10.18

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Specialty Retail				
Carvana Co.	USD	50,373	1,362,590	1.51
Floor & Decor Holdings, Inc. 'A'	USD	12,782	1,315,779	1.46
Wayfair, Inc. 'A'	USD	11,233	730,145	0.81
			3,408,514	3.78
Total Equities			86,821,086	96.38

Warrants

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Chemicals				
Ginkgo Bioworks Holdings, Inc. 01/08/2026	USD	9,764	2,636	0.00
			2,636	0.00
Total Warrants			2,636	0.00
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			86,823,722	96.38

US Insight Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Mutual Funds				
Morgan Stanley Liquidity Funds US Dollar				
Treasury Liquidity Fund - MS Reserve [†]	USD	3,500,169	3,500,169	3.89
			3,500,169	3.89
Total Collective Investment Schemes - UCITS			3,500,169	3.89
Total Units of authorised UCITS or other collective investment undertakings			3,500,169	3.89
Total Investments			90,323,891	100.27
Cash			113,076	0.13
Other assets/(liabilities)			(356,708)	(0.40)
Total Net assets			90,080,259	100.00

[†] Managed by an affiliate of the Investment Adviser.

US Insight Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
14,863,037	Foreign Exchange USD/CNH, Call, 7.428, 17/01/2024	USD	J.P. Morgan	92,196	0.10
17,447,084	Foreign Exchange USD/CNH, Call, 7.530, 21/07/2023	USD	J.P. Morgan	3,202	0.00
19,466,008	Foreign Exchange USD/CNH, Call, 7.569, 23/08/2023	USD	Standard Chartered	12,677	0.01
19,462,037	Foreign Exchange USD/CNH, Call, 7.570, 24/05/2024	USD	Standard Chartered	112,541	0.13
155,477	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	Goldman Sachs	67	0.00
Total Market Value on Option Purchased Contracts - Assets				220,683	0.24

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	4,570	EUR	4,184	03/07/2023	J.P. Morgan	1	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1	0.00
USD	26,474	EUR	24,364	05/07/2023	J.P. Morgan	(133)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(133)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(133)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(132)	0.00

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Insight Fund				
Cash	Goldman Sachs	USD	10,000	-
Cash	J.P. Morgan	USD	20,000	-
Cash	Standard Chartered Bank	USD	50,000	-
			80,000	-

US Permanence Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities, including depository receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of established companies located in the US, with capitalizations within the range of companies included in the S&P 500 Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Aerospace & Defense				
Axon Enterprise, Inc.	USD	439	85,908	0.21
HEICO Corp. 'A'	USD	706	99,129	0.24
TransDigm Group, Inc.	USD	541	484,141	1.15
			669,178	1.60
Broadline Retail				
Amazon.com, Inc.	USD	24,125	3,138,180	7.49
			3,138,180	7.49
Capital Markets				
Coinbase Global, Inc. 'A'	USD	1,216	86,068	0.21
Intercontinental Exchange, Inc.	USD	17,375	1,970,325	4.70
MSCI, Inc.	USD	181	84,348	0.20
S&P Global, Inc.	USD	1,580	634,528	1.51
			2,775,269	6.62
Chemicals				
Ecolab, Inc.	USD	605	111,955	0.27
Sherwin-Williams Co. (The)	USD	4,142	1,095,891	2.61
			1,207,846	2.88
Commercial Services & Supplies				
Cintas Corp.	USD	212	105,201	0.25
Copart, Inc.	USD	2,305	209,824	0.50
Rentokil Initial plc	GBP	196,859	1,521,486	3.64
Rollins, Inc.	USD	2,571	109,910	0.26
			1,946,421	4.65
Construction Materials				
Martin Marietta Materials, Inc.	USD	579	266,502	0.64
			266,502	0.64
Consumer Staples				
Dollar General Corp.	USD	8,627	1,449,681	3.46
			1,449,681	3.46
Distributors				
Pool Corp.	USD	4,572	1,708,716	4.08
			1,708,716	4.08
Diversified Consumer Services				
Service Corp. International	USD	5,610	364,033	0.87
			364,033	0.87
Entertainment				
Netflix, Inc.	USD	655	287,250	0.68
Walt Disney Co. (The)	USD	887	78,970	0.19
			366,220	0.87

US Permanence Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Equity Real Estate Investment Trusts (REITs)				
American Tower Corp., REIT	USD	444	86,105	0.21
			86,105	0.21
Food Products				
McCormick & Co., Inc. (Non-Voting)	USD	1,180	103,356	0.25
			103,356	0.25
Ground Transportation				
Union Pacific Corp.	USD	2,034	417,011	1.00
			417,011	1.00
Health Care Equipment & Supplies				
Intuitive Surgical, Inc.	USD	363	123,975	0.30
			123,975	0.30
Health Care Technology				
Veeva Systems, Inc. 'A'	USD	1,855	369,535	0.88
			369,535	0.88
Hotels, Restaurants & Leisure				
Domino's Pizza, Inc.	USD	272	90,712	0.22
McDonald's Corp.	USD	363	107,543	0.26
Starbucks Corp.	USD	907	90,083	0.21
			288,338	0.69
Household Durables				
NVR, Inc.	USD	71	447,726	1.07
			447,726	1.07
Insurance				
Brown & Brown, Inc.	USD	9,938	679,461	1.62
Progressive Corp. (The)	USD	2,612	344,549	0.82
			1,024,010	2.44
Interactive Media & Services				
Alphabet, Inc. 'C'	USD	11,994	1,455,952	3.47
			1,455,952	3.47
IT Services				
Cloudflare, Inc. 'A'	USD	48,448	3,194,177	7.63
Gartner, Inc.	USD	1,249	432,928	1.03
			3,627,105	8.66

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Life Sciences Tools & Services				
Danaher Corp.	USD	6,143	1,480,217	3.53
Eurofins Scientific SE	EUR	23,110	1,460,162	3.48
Illumina, Inc.	USD	9,898	1,866,367	4.45
Thermo Fisher Scientific, Inc.	USD	703	365,314	0.87
			5,172,060	12.33
Metals & Mining				
Royal Gold, Inc.	USD	4,261	484,817	1.16
			484,817	1.16
Oil, Gas & Consumable Fuels				
Texas Pacific Land Corp.	USD	349	464,805	1.11
			464,805	1.11
Personal Care Products				
Estee Lauder Cos., Inc. (The) 'A'	USD	927	180,756	0.43
			180,756	0.43
Pharmaceuticals				
Eli Lilly & Co.	USD	272	126,945	0.30
Royalty Pharma plc 'A'	USD	59,725	1,815,939	4.34
Zoetis, Inc.	USD	1,190	206,346	0.49
			2,149,230	5.13
Semiconductors & Semiconductor Equipment				
ASML Holding NV, ADR	USD	866	627,668	1.50
			627,668	1.50
Software				
Cadence Design Systems, Inc.	USD	440	102,788	0.25
Constellation Software, Inc.	CAD	532	1,091,726	2.61
Lumine Group, Inc., Reg. S	CAD	4,701	64,414	0.15
Procure Technologies, Inc.	USD	10,113	665,132	1.59
Roper Technologies, Inc.	USD	222	106,143	0.25
ServiceNow, Inc.	USD	1,871	1,046,787	2.50
Synopsys, Inc.	USD	223	97,034	0.23
Topicus.com, Inc.	CAD	16,335	1,351,589	3.22
Tyler Technologies, Inc.	USD	1,704	705,933	1.68
			5,231,546	12.48
Specialty Retail				
AutoZone, Inc.	USD	141	348,342	0.83
Floor & Decor Holdings, Inc. 'A'	USD	20,761	2,137,137	5.09
Home Depot, Inc. (The)	USD	2,042	631,713	1.51
Tractor Supply Co.	USD	2,792	607,679	1.45
			3,724,871	8.88

US Permanence Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Trading Companies & Distributors

Fastenal Co.	USD	1,882	111,189	0.27
Watsco, Inc.	USD	1,169	441,987	1.05

553,176 1.32

Total Equities 40,424,088 96.47

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 40,424,088 96.47

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Mutual Funds

Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve [†]	USD	766,915	766,915	1.83
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766,915 1.83

Total Collective Investment Schemes - UCITS 766,915 1.83

Total Units of authorised UCITS or other collective investment undertakings 766,915 1.83

Total Investments 41,191,003 98.30

Cash 90,871 0.22

Other assets/(liabilities) 619,755 1.48

Total Net assets 41,901,629 100.00

[†] Managed by an affiliate of the Investment Adviser.

US Permanence Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
10,663,120	Foreign Exchange USD/CNH, Call, 7.428, 17/01/2024	USD	BNP Paribas	66,143	0.16
10,427,812	Foreign Exchange USD/CNH, Call, 7.530, 21/07/2023	USD	BNP Paribas	1,914	0.00
11,672,833	Foreign Exchange USD/CNH, Call, 7.569, 23/08/2023	USD	BNP Paribas	7,602	0.02
9,469,969	Foreign Exchange USD/CNH, Call, 7.570, 24/05/2024	USD	Standard Chartered	54,761	0.13
87,365	Foreign Exchange USD/CNH, Call, 7.873, 09/10/2023	USD	BNP Paribas	38	0.00
Total Market Value on Option Purchased Contracts - Assets				130,458	0.31

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Permanence Fund				
Cash	BNP Paribas	USD	90,000	-
			90,000	-

US Property Fund

INVESTMENT AIM

To seek to provide long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities of companies in the US real estate industry.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Apartments				
AvalonBay Communities, Inc., REIT	USD	17,529	3,333,841	4.78
Mid-America Apartment Communities, Inc., REIT	USD	12,853	1,971,907	2.82
			5,305,748	7.60
Data Centers				
Digital Realty Trust, Inc., REIT	USD	27,187	3,090,618	4.43
Equinix, Inc., REIT	USD	7,340	5,767,075	8.26
			8,857,693	12.69
Equity Real Estate Investment Trusts (Reits)				
Brixmor Property Group, Inc., REIT	USD	82,560	1,828,704	2.62
Equity Residential, REIT	USD	20,760	1,373,689	1.97
Host Hotels & Resorts, Inc., REIT	USD	98,096	1,654,880	2.37
Iron Mountain, Inc., REIT	USD	31,964	1,821,948	2.61
Prologis, Inc., REIT	USD	51,996	6,359,112	9.10
Simon Property Group, Inc., REIT	USD	25,418	2,947,725	4.22
Ventas, Inc., REIT	USD	43,079	2,049,699	2.94
			18,035,757	25.83
Free Standing				
Agree Realty Corp., REIT	USD	20,218	1,327,716	1.90
NETSTREIT Corp., REIT	USD	41,108	744,877	1.07
Realty Income Corp., REIT	USD	56,955	3,432,108	4.91
			5,504,701	7.88
Health Care				
Welltower, Inc., REIT	USD	60,033	4,851,867	6.95
			4,851,867	6.95
Industrial				
Americold Realty Trust, Inc., REIT	USD	44,588	1,442,422	2.07
First Industrial Realty Trust, Inc., REIT	USD	35,723	1,876,886	2.68
Rexford Industrial Realty, Inc., REIT	USD	19,530	1,016,732	1.46
			4,336,040	6.21
Industrial REITs				
EastGroup Properties, Inc., REIT	USD	7,245	1,256,355	1.80
			1,256,355	1.80
Lodging/Resorts				
Boyd Gaming Corp.	USD	7,409	513,962	0.74
			513,962	0.74
Manufactured Homes				
Sun Communities, Inc., REIT	USD	14,641	1,898,498	2.72
			1,898,498	2.72

US Property Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Office				
Alexandria Real Estate Equities, Inc., REIT	USD	6,783	774,686	1.11
			774,686	1.11
Real Estate				
Essex Property Trust, Inc., REIT	USD	7,349	1,738,112	2.49
			1,738,112	2.49
Self Storage				
Life Storage, Inc., REIT	USD	15,920	2,128,504	3.05
Public Storage, REIT	USD	13,645	3,982,020	5.70
			6,110,524	8.75
Shopping Centers				
Kite Realty Group Trust, REIT	USD	83,786	1,884,347	2.70
RPT Realty, REIT	USD	65,377	689,074	0.99
			2,573,421	3.69
Single Family Homes				
American Homes 4 Rent, REIT 'A'	USD	90,432	3,212,145	4.60
			3,212,145	4.60
Specialty				
VICI Properties, Inc., REIT	USD	98,307	3,094,704	4.43
			3,094,704	4.43
Total Equities			68,064,213	97.49
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			68,064,213	97.49

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Mutual Funds				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	7,732	7,732	0.01
			7,732	0.01
Total Collective Investment Schemes - UCITS			7,732	0.01
Total Units of authorised UCITS or other collective investment undertakings			7,732	0.01
Total Investments			68,071,945	97.50
Cash			296,990	0.43
Other assets/(liabilities)			1,446,491	2.07
Total Net assets			69,815,426	100.00

[†] Managed by an affiliate of the Investment Adviser.

US Property Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	5,447	EUR	4,988	03/07/2023	J.P. Morgan	1	0.00
EUR	1,267	USD	1,377	05/07/2023	J.P. Morgan	7	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						8	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						8	0.00
EUR	1,863	USD	2,035	03/07/2023	J.P. Morgan	(1)	0.00
USD	5,419	EUR	4,988	05/07/2023	J.P. Morgan	(27)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(28)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(28)	0.00
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(20)	0.00

US Value Fund

INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies located in the US.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Aerospace & Defense				
Huntington Ingalls Industries, Inc.	USD	24,078	5,419,115	3.28
			5,419,115	3.28
Apartments				
Mid-America Apartment Communities, Inc., REIT	USD	36,105	5,539,229	3.35
			5,539,229	3.35
Banks				
M&T Bank Corp.	USD	31,371	3,900,984	2.36
Wells Fargo & Co.	USD	156,415	6,710,203	4.05
			10,611,187	6.41
Beverages				
Constellation Brands, Inc. 'A'	USD	24,984	6,077,608	3.67
			6,077,608	3.67
Building Products				
Johnson Controls International plc	USD	89,056	6,053,136	3.66
			6,053,136	3.66
Capital Markets				
Charles Schwab Corp. (The)	USD	111,807	6,422,194	3.88
			6,422,194	3.88
Consumer Staples Distribution & Retail				
BJ's Wholesale Club Holdings, Inc.	USD	105,233	6,601,266	3.99
Dollar Tree, Inc.	USD	37,837	5,447,393	3.29
			12,048,659	7.28
Containers & Packaging				
Ball Corp.	USD	61,814	3,569,759	2.16
			3,569,759	2.16
Diversified Telecommunication Services				
Verizon Communications, Inc.	USD	157,647	5,826,633	3.52
			5,826,633	3.52
Electric Utilities				
NextEra Energy, Inc.	USD	80,266	5,893,932	3.56
			5,893,932	3.56

US Value Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Energy Equipment & Services				
Halliburton Co.	USD	178,281	5,913,581	3.57
			5,913,581	3.57
Entertainment				
Walt Disney Co. (The)	USD	48,704	4,336,117	2.62
			4,336,117	2.62
Health Care Equipment & Supplies				
Boston Scientific Corp.	USD	97,295	5,265,605	3.18
Zimmer Biomet Holdings, Inc.	USD	38,802	5,713,595	3.46
			10,979,200	6.64
Hotels, Restaurants & Leisure				
Papa John's International, Inc.	USD	39,009	2,887,836	1.75
			2,887,836	1.75
Insurance				
American International Group, Inc.	USD	127,246	7,316,646	4.42
Reinsurance Group of America, Inc.	USD	46,171	6,395,145	3.87
			13,711,791	8.29
Interactive Media & Services				
Alphabet, Inc. 'A'	USD	43,204	5,203,490	3.15
			5,203,490	3.15
Leisure Products				
Hasbro, Inc.	USD	98,207	6,354,975	3.84
			6,354,975	3.84
Machinery				
Westinghouse Air Brake Technologies Corp.	USD	54,833	5,971,314	3.61
			5,971,314	3.61
Multi-Utilities				
CMS Energy Corp.	USD	55,775	3,274,550	1.98
			3,274,550	1.98
Oil, Gas & Consumable Fuels				
ConocoPhillips	USD	61,983	6,387,348	3.86
			6,387,348	3.86

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Pharmaceuticals				
Bristol-Myers Squibb Co.	USD	97,687	6,261,736	3.79
Zoetis, Inc.	USD	33,034	5,728,096	3.46
			11,989,832	7.25
Semiconductors & Semiconductor Equipment				
Micron Technology, Inc.	USD	85,525	5,508,665	3.33
Texas Instruments, Inc.	USD	33,630	6,056,427	3.66
			11,565,092	6.99
Specialty Retail				
Lithia Motors, Inc. 'A'	USD	20,022	6,116,721	3.70
			6,116,721	3.70
Total Equities			162,153,299	98.02
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			162,153,299	98.02
Total Investments			162,153,299	98.02
Cash			4,243,268	2.56
Other assets/(liabilities)			(961,003)	(0.58)
Total Net assets			165,435,564	100.00

US Value Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	94,396	EUR	86,321	03/07/2023	J.P. Morgan	134	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						134	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						134	0.00
EUR Hedged Share Class							
EUR	104,338,251	USD	114,531,350	31/07/2023	J.P. Morgan	(428,840)	(0.26)
GBP Hedged Share Class							
GBP	116,760	USD	148,910	31/07/2023	J.P. Morgan	(552)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(429,392)	(0.26)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(429,392)	(0.26)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(429,258)	(0.26)

Vitality Fund

INVESTMENT AIM

To invest primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies located in the US that are principally engaged in the discovery, development, production, or distribution of products or services related to advances in healthcare. These companies include, but are not limited to, biotechnology, pharmaceuticals, medical equipment and supplies, healthcare technology, healthcare providers and services, and life sciences tools and services.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Biotechnology				
4D Molecular Therapeutics, Inc.	USD	2,281	41,514	0.97
Anylam Pharmaceuticals, Inc.	USD	758	147,992	3.47
Altimmune, Inc.	USD	1,872	6,758	0.16
Argenx SE, ADR	USD	440	170,610	3.99
Ascendis Pharma A/S, ADR	USD	471	41,754	0.98
Beam Therapeutics, Inc.	USD	2,472	79,326	1.86
Exact Sciences Corp.	USD	2,164	204,283	4.77
Fate Therapeutics, Inc.	USD	2,817	13,578	0.32
Intellia Therapeutics, Inc.	USD	2,878	119,840	2.81
Moderna, Inc.	USD	672	82,347	1.93
Relay Therapeutics, Inc.	USD	2,205	28,445	0.67
Vertex Pharmaceuticals, Inc.	USD	495	174,987	4.09
			1,111,434	26.02
Health Care Equipment & Supplies				
Align Technology, Inc.	USD	376	131,404	3.08
IDEXX Laboratories, Inc.	USD	168	84,396	1.98
Inspire Medical Systems, Inc.	USD	580	188,849	4.42
Intuitive Surgical, Inc.	USD	548	187,158	4.38
			591,807	13.86
Health Care Providers & Services				
agilon health, Inc.	USD	5,044	87,917	2.06
Gardant Health, Inc.	USD	1,598	58,934	1.38
UnitedHealth Group, Inc.	USD	420	200,130	4.69
			346,981	8.13
Health Care Technology				
Doximity, Inc. 'A'	USD	2,425	83,275	1.95
Schrodinger, Inc.	USD	2,752	133,223	3.12
Veeva Systems, Inc. 'A'	USD	465	92,633	2.17
			309,131	7.24
Life Sciences Tools & Services				
10X Genomics, Inc. 'A'	USD	4,262	243,915	5.70
AbCellera Biologics, Inc.	USD	5,822	38,454	0.90
Evotec SE, ADR	USD	6,239	70,064	1.64
Illumina, Inc.	USD	518	97,674	2.29
MaxCyte, Inc.	USD	14,566	66,712	1.56
SomaLogic, Inc.	USD	22,207	50,632	1.19
Stevanato Group SpA	USD	4,824	153,596	3.60
Thermo Fisher Scientific, Inc.	USD	385	200,065	4.69
West Pharmaceutical Services, Inc.	USD	257	98,560	2.31
			1,019,672	23.88
Pharmaceuticals				
ATAI Life Sciences NV	USD	15,959	26,811	0.63
Eli Lilly & Co.	USD	527	245,957	5.75
GH Research plc	USD	1,718	22,093	0.52
Royalty Pharma plc 'A'	USD	2,830	86,046	2.02
Zoetis, Inc.	USD	610	105,774	2.48
			486,681	11.40

Vitality Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Specialty Retail

Chewy, Inc. 'A'	USD	1,810	70,789	1.66
			70,789	1.66

Total Equities			3,936,495	92.19
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Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			3,936,495	92.19
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Collective Investment Schemes - UCITS

Mutual Funds

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	201,220	201,220	4.71
			201,220	4.71

Total Collective Investment Schemes - UCITS			201,220	4.71
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Total Units of authorised UCITS or other collective investment undertakings			201,220	4.71
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Total Investments			4,137,715	96.90
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Cash			134,968	3.16
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Other assets/(liabilities)			(2,421)	(0.06)
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Total Net assets			4,270,262	100.00
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[†] Managed by an affiliate of the Investment Adviser.

Calvert Sustainable Global Green Bond Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars, through investment in global Fixed Income Securities that meet the Investment Adviser's ESG and Impact criteria and qualify as sustainable investments under the SFDR, with the objective of supporting positive environmental and social impacts and outcomes. The Fund will seek to achieve the investment policy through allocation across fixed income asset classes as well as through market and instrument selection.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Australia				
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	100,000	109,282	0.57
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	200,000	189,344	0.98
			298,626	1.55
Austria				
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	200,000	161,334	0.84
			161,334	0.84
Belgium				
KBC Group NV, Reg. S 3% 25/08/2030	EUR	200,000	202,858	1.05
			202,858	1.05
Canada				
Brookfield Renewable Partners ULC 3.33% 13/08/2050	CAD	79,000	41,897	0.22
			41,897	0.22
Denmark				
Danske Bank A/S, Reg. S, FRN 0.75% 09/06/2029	EUR	100,000	90,181	0.47
			90,181	0.47
Finland				
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	200,000	196,926	1.02
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	100,000	89,775	0.46
			286,701	1.48
France				
AXA SA, Reg. S, FRN 1.375% 07/10/2041	EUR	200,000	165,856	0.86
Bank of America Corp., Reg. S 4.134% 12/06/2028	EUR	200,000	216,131	1.12
Banque Federative du Credit Mutuel SA, Reg. S 0.1% 08/10/2027	EUR	100,000	92,745	0.48
BNP Paribas SA, Reg. S, FRN 0.375% 14/10/2027	EUR	100,000	95,905	0.50
BNP Paribas SA, Reg. S, FRN 4.375% 13/01/2029	EUR	100,000	108,608	0.56
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	100,000	109,017	0.57
BPCE SFH SA, Reg. S 0.125% 03/12/2030	EUR	100,000	86,301	0.45
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	200,000	180,359	0.93
			1,054,922	5.47

Calvert Sustainable Global Green Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany

Eurogrid GmbH, Reg. S 3.279% 05/09/2031	EUR	100,000	105,747	0.55
Vonovia SE, Reg. S 2.375% 25/03/2032	EUR	200,000	177,652	0.92
			283,399	1.47

India

REC Ltd., 144A 5.625% 11/04/2028	USD	200,000	197,800	1.02
			197,800	1.02

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	94,932	0.49
			94,932	0.49

Italy

Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	250,000	226,974	1.18
Enel Finance International NV, 144A 5% 15/06/2032	USD	200,000	187,296	0.97
Intesa Sanpaolo SpA, Reg. S 0.75% 16/03/2028	EUR	100,000	93,083	0.48
Intesa Sanpaolo SpA, Reg. S, FRN 6.5% 14/03/2029	GBP	150,000	179,125	0.93
Iren SpA, Reg. S 0.25% 17/01/2031	EUR	150,000	121,316	0.63
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	100,000	91,346	0.47
			899,140	4.66

Japan

East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	100,000	109,837	0.57
			109,837	0.57

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	89,194	0.46
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	100,000	102,255	0.53
			191,449	0.99

Netherlands

Alliander NV, Reg. S 2.625% 09/09/2027	EUR	100,000	105,290	0.54
ING Groep NV, 144A 4.625% 06/01/2026	USD	200,000	195,137	1.01
ING Groep NV, Reg. S, FRN 1.125% 07/12/2028	GBP	100,000	99,653	0.52
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	200,000	184,433	0.96
			584,513	3.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Norway

DNB Bank ASA, Reg. S, FRN 4% 14/03/2029	EUR	100,000	108,947	0.57
Sparebanken Vest Boligkreditt A/S, Reg. S 0.01% 28/06/2027	EUR	100,000	94,962	0.49
SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	100,000	97,157	0.50
Statkraft A/S, Reg. S 2.875% 13/09/2029	EUR	100,000	105,272	0.55
Statkraft A/S, Reg. S 3.5% 09/06/2033	EUR	100,000	108,195	0.56
			514,533	2.67

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	100,000	99,967	0.52
			99,967	0.52

South Korea

Hana Bank, Reg. S 0.01% 26/01/2026	EUR	100,000	98,444	0.51
			98,444	0.51

Spain

Banco Santander SA, Reg. S, FRN 0.625% 24/06/2029	EUR	200,000	181,112	0.94
CaixaBank SA, Reg. S, FRN 1.5% 03/12/2026	GBP	100,000	109,743	0.57
CaixaBank SA, Reg. S, FRN 1.25% 18/06/2031	EUR	200,000	190,888	0.99
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	200,000	169,585	0.88
Redeia Corp. SA, Reg. S, FRN 4.625% Perpetual	EUR	100,000	107,641	0.56
Telefonica Europe BV, Reg. S, FRN 2.376% Perpetual	EUR	100,000	86,097	0.44
			845,066	4.38

Sweden

Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	100,000	108,273	0.56
Swedbank AB, Reg. S, FRN 5.875% 24/05/2029	GBP	100,000	120,732	0.63
			229,005	1.19

Switzerland

UBS AG, Reg. S 0.01% 29/06/2026	EUR	200,000	191,948	0.99
			191,948	0.99

United Kingdom

Motability Operations Group plc, Reg. S 0.125% 20/07/2028	EUR	200,000	181,780	0.94
SSE plc, Reg. S 2.875% 01/08/2029	EUR	200,000	207,085	1.08
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	100,000	96,720	0.50
			485,585	2.52

Calvert Sustainable Global Green Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America				
AES Corp. (The) 2.45% 15/01/2031	USD	118,000	95,069	0.49
Alexandria Real Estate Equities, Inc., REIT 4.75% 15/04/2035	USD	85,000	78,572	0.41
Bank of America Corp., FRN 2.456% 22/10/2025	USD	314,000	299,442	1.55
Boston Properties LP, REIT 6.75% 01/12/2027	USD	43,000	43,450	0.23
Boston Properties LP, REIT 2.45% 01/10/2033	USD	127,000	91,262	0.47
Digital Euro Finco LLC, REIT, Reg. S 2.5% 16/01/2026	EUR	100,000	101,698	0.53
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	100,000	95,130	0.49
Equinix, Inc., REIT 2.5% 15/05/2031	USD	118,000	95,866	0.50
Ford Motor Co. 3.25% 12/02/2032	USD	72,000	56,585	0.29
General Motors Co. 5.6% 15/10/2032	USD	151,000	145,733	0.76
HAT Holdings I LLC, REIT, 144A 6% 15/04/2025	USD	100,000	98,128	0.51
HAT Holdings I LLC, REIT, 144A 3.75% 15/09/2030	USD	125,000	98,453	0.51
Hyundai Capital America, 144A 5.8% 26/06/2025	USD	102,000	101,783	0.53
JPMorgan Chase & Co., FRN 0.653% 16/09/2024	USD	104,000	102,790	0.53
Kaiser Foundation Hospitals 3.15% 01/05/2027	USD	71,000	66,797	0.35
Liberty Utilities Finance GP 1, 144A 2.05% 15/09/2030	USD	118,000	91,517	0.47
Micron Technology, Inc. 2.703% 15/04/2032	USD	122,000	95,879	0.50
MidAmerican Energy Co. 3.65% 01/08/2048	USD	113,000	86,444	0.45
NextEra Energy Capital Holdings, Inc. 1.9% 15/06/2028	USD	113,000	96,744	0.50
Niagara Mohawk Power Corp., 144A 1.96% 27/06/2030	USD	118,000	94,184	0.49
Northern States Power Co. 2.6% 01/06/2051	USD	133,000	84,619	0.44
OI European Group BV, Reg. S 6.25% 15/05/2028	EUR	100,000	111,766	0.58
Prologis Euro Finance LLC, REIT 0.375% 06/02/2028	EUR	150,000	137,038	0.71
Prologis LP, REIT 1.25% 15/10/2030	USD	85,000	65,573	0.34
Public Service Co. of Colorado 3.2% 01/03/2050	USD	121,000	84,944	0.44
Southern California Gas Co. 6.35% 15/11/2052	USD	13,000	14,305	0.07
Verizon Communications, Inc. 1.5% 18/09/2030	USD	121,000	95,230	0.49
			2,629,001	13.63
Total Corporate Bonds			9,591,138	49.72

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Australia				
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	100,000	111,311	0.58
			111,311	0.58
Belgium				
Belgium Government Bond, Reg. S, 144A 2.75% 22/04/2039	EUR	130,000	131,922	0.68
			131,922	0.68
Denmark				
Orsted A/S, Reg. S 2.25% 14/06/2028	EUR	200,000	203,838	1.06
			203,838	1.06
France				
Agence Francaise de Developpement EPIC, Reg. S 0.5% 31/10/2025	EUR	300,000	305,291	1.58
Bpifrance SACA, Reg. S 0% 25/05/2028	EUR	300,000	279,970	1.45
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	500,000	450,564	2.34
Ile-de-France Mobilites, Reg. S 0.4% 28/05/2031	EUR	300,000	263,610	1.37
			1,299,435	6.74
Germany				
GEWOBAG Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	200,000	183,336	0.95
Kreditanstalt fuer Wiederaufbau, Reg. S 0.01% 05/05/2027	EUR	800,000	773,439	4.01
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2031	EUR	1,000,000	858,962	4.45
			1,815,737	9.41
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4% 30/10/2031	EUR	200,000	219,582	1.14
			219,582	1.14
Netherlands				
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	200,000	198,259	1.03
			198,259	1.03
New Zealand				
New Zealand Government Bond 4.25% 15/05/2034	NZD	600,000	354,157	1.83
			354,157	1.83

Calvert Sustainable Global Green Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Slovenia				
Slovenia Government Bond, Reg. S 3.625% 11/03/2033	EUR	40,000	44,978	0.23
			44,978	0.23
Spain				
International Bank for Reconstruction & Development 6.875% 09/02/2029	MXN	7,875,000	420,932	2.18
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	250,000	171,004	0.89
			591,936	3.07
Supranational				
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	1,250,000	930,894	4.83
European Union, Reg. S 0.45% 02/05/2046	EUR	750,000	460,747	2.39
European Union, Reg. S 2.625% 04/02/2048	EUR	280,000	274,815	1.42
International Bank for Reconstruction & Development 5.35% 09/02/2029	IDR	6,560,000,000	425,399	2.20
International Bank for Reconstruction & Development 3.1% 14/04/2038	EUR	290,000	311,935	1.62
			2,403,790	12.46
Sweden				
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	2,000,000	156,073	0.81
			156,073	0.81
Switzerland				
Switzerland Government Bond, Reg. S 1.5% 26/10/2038	CHF	80,000	95,849	0.50
			95,849	0.50
United Kingdom				
UK Treasury, Reg. S 1.5% 31/07/2053	GBP	200,000	131,767	0.68
			131,767	0.68
Total Government Bonds			7,758,634	40.22

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities				
United States of America				
FNMA ACES, FRN, Series 2019-M1 'A2' 3.547% 25/09/2028	USD	398,895	380,132	1.97
FNMA ACES, Series 2017-M13, FRN 'A2' 2.932% 25/09/2027	USD	418,124	389,769	2.02
FNMA ACES, Series 2019-M22 'A2' 2.522% 25/08/2029	USD	384,756	341,865	1.77
Loanpal Solar Loan Ltd., Series 2020-3GS 'A', 144A 2.47% 20/12/2047	USD	243,912	190,910	0.99
Mosaic Solar Loans LLC, Series 2017-1A 'A', 144A 4.45% 20/06/2042	USD	359,676	339,164	1.76
			1,641,840	8.51
Total Mortgage and Asset Backed Securities			1,641,840	8.51
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			18,991,612	98.45
Total Investments			18,991,612	98.45
Cash			154,391	0.80
Other Assets/(Liabilities)			144,636	0.75
Total Net Assets			19,290,639	100.00

Calvert Sustainable Global Green Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	144,354	USD	157,404	19/07/2023	Barclays	354	0.00
EUR	30,000	USD	32,166	19/07/2023	J.P. Morgan	620	0.00
USD	682,160	EUR	622,000	19/07/2023	Citigroup	2,407	0.01
CAD	732,000	USD	543,080	20/07/2023	Citigroup	10,286	0.06
MXN	126,000	USD	7,061	20/07/2023	Barclays	294	0.00
DKK	390,000	USD	57,206	21/07/2023	Citigroup	49	0.00
NOK	1,110,000	USD	103,322	21/07/2023	J.P. Morgan	474	0.00
USD	327,103	NZD	523,000	24/07/2023	Citigroup	7,112	0.04
HUF	4,980,000	USD	14,356	25/07/2023	Goldman Sachs	151	0.00
PLN	60,000	USD	14,397	25/07/2023	Barclays	326	0.00
GBP	20,000	USD	24,895	26/07/2023	J.P. Morgan	516	0.00
USD	87,399	JPY	12,370,000	27/07/2023	J.P. Morgan	1,427	0.01
USD	321,129	IDR	4,812,740,000	31/07/2023	BNP Paribas	1,433	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						25,449	0.13
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						25,449	0.13
EUR	215,349	USD	235,759	19/07/2023	Citigroup	(416)	0.00
EUR	264,658	USD	291,257	19/07/2023	J.P. Morgan	(2,025)	(0.01)
USD	225,064	EUR	209,688	19/07/2023	Barclays	(4,094)	(0.02)
HKD	90,000	USD	11,500	20/07/2023	Goldman Sachs	(11)	0.00
SGD	130,000	USD	97,690	20/07/2023	Barclays	(1,559)	(0.01)
USD	22,456	CAD	30,000	20/07/2023	Citigroup	(223)	0.00
USD	290,548	MXN	5,020,000	20/07/2023	Barclays	(2,471)	(0.02)
NOK	640,000	USD	60,075	21/07/2023	Goldman Sachs	(229)	0.00
SEK	1,161,000	USD	111,951	21/07/2023	BNP Paribas	(4,193)	(0.02)
USD	32,186	SEK	350,000	21/07/2023	J.P. Morgan	(299)	0.00
AUD	560,000	USD	375,754	24/07/2023	Goldman Sachs	(2,978)	(0.02)
CHF	124,000	USD	138,876	25/07/2023	Barclays	(201)	0.00
GBP	213,785	USD	273,253	26/07/2023	J.P. Morgan	(1,625)	(0.01)
USD	42,754	GBP	34,343	26/07/2023	Barclays	(881)	(0.01)
USD	130,781	GBP	104,995	26/07/2023	RBC	(2,621)	(0.01)
JPY	36,170,000	USD	264,907	27/07/2023	Barclays	(13,524)	(0.07)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(37,350)	(0.20)
EUR Hedged Share Class							
EUR	288,301	USD	316,467	31/07/2023	J.P. Morgan	(1,185)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,185)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(38,535)	(0.20)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(13,086)	(0.07)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Canada 10 Year Bond, 20/09/2023	3	CAD	276,295	1,564	0.01
Euro-Bobl, 07/09/2023	(10)	EUR	(1,261,697)	12,699	0.07
Euro-Bund, 07/09/2023	(3)	EUR	(436,756)	2,042	0.01
Euro-Buxl 30 Year Bond, 07/09/2023	2	EUR	302,047	4,652	0.02
Euro-Schatz, 07/09/2023	(1)	EUR	(114,447)	693	-
US 5 Year Note, 29/09/2023	(4)	USD	(428,093)	9,913	0.05
US 10 Year Ultra Bond, 20/09/2023	(1)	USD	(118,125)	1,272	0.01
US Ultra Bond, 20/09/2023	1	USD	135,156	750	-
Total Unrealised Gain on Financial Futures Contracts				33,585	0.17
Australia 10 Year Bond, 15/09/2023	3	AUD	231,851	(411)	-
Long Gilt, 27/09/2023	3	GBP	362,088	(536)	-
US 10 Year Note, 20/09/2023	1	USD	112,093	(2,446)	(0.01)
US Long Bond, 20/09/2023	1	USD	126,250	(1,107)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(4,500)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				29,085	0.15

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Calvert Sustainable Global Green Bond Fund				
Cash	Goldman Sachs	USD	38,337	-
			38,337	-

Emerging Markets Corporate Debt Fund

INVESTMENT AIM

To seek to maximize total return, measured in US Dollars, primarily through investments across the credit spectrum of Fixed Income securities of corporate issuers, together with investing in Fixed Income securities of government and government related issuers located, in each case, in emerging markets countries. The Fund intends to invest its assets in emerging market countries' Fixed Income securities that provide a high level of current income, while at the same time holding the potential for capital appreciation.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Country	Investment	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China					
	Meituan, Reg. S 0% 27/04/2027	USD	8,100,000	7,103,700	1.18
				7,103,700	1.18
Tanzania					
	HTA Group Ltd., Reg. S 2.875% 18/03/2027	USD	600,000	487,500	0.08
				487,500	0.08
Total Convertible Bonds				7,591,200	1.26

Corporate Bonds

Country	Investment	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Argentina					
	Transportadora de Gas del Sur SA, Reg. S 6.75% 02/05/2025	USD	2,200,000	2,040,225	0.34
				2,040,225	0.34
Armenia					
	Ardshinbank CJSC, Reg. S 6.5% 28/01/2025	USD	3,440,000	3,366,040	0.56
				3,366,040	0.56
Barbados					
	Sagicor Financial Co. Ltd., Reg. S 5.3% 13/05/2028	USD	718,000	678,040	0.11
				678,040	0.11
Brazil					
	Coruripe Netherlands BV, Reg. S 10% 10/02/2027	USD	5,279,000	3,361,139	0.56
	Cosan Luxembourg SA, Reg. S 7.5% 27/06/2030	USD	2,405,000	2,388,646	0.40
	Guara Norte SARL, Reg. S 5.198% 15/06/2034	USD	4,094,833	3,572,230	0.59
	Hidrovias International Finance SARL, Reg. S 4.95% 08/02/2031	USD	2,517,000	2,018,540	0.34
	JBS USA LUX SA, Reg. S 5.75% 01/04/2033	USD	4,220,000	3,943,364	0.66
	MC Brazil Downstream Trading SARL, Reg. S 7.25% 30/06/2031	USD	5,405,211	3,629,170	0.60
	MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	1,878,719	1,689,554	0.28
	Natura &Co Luxembourg Holdings SARL, Reg. S 6% 19/04/2029	USD	4,740,000	4,395,536	0.73
	Natura Cosméticos SA, Reg. S 4.125% 03/05/2028	USD	882,000	760,990	0.13
	Petrobras Global Finance BV 6.5% 03/07/2033	USD	2,926,000	2,865,286	0.48
	Suzano Austria GmbH 3.75% 15/01/2031	USD	3,300,000	2,809,613	0.47
	Virgolino de Oliveira Finance SA, Reg. S 10.5% 28/01/2018 ^s	USD	7,575,000	38,633	0.00

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Brazil (continued)				
Virgolino de Oliveira Finance SA, Reg. S 11.75% 09/02/2022 ⁸	USD	1,500,000	7,650	0.00
			31,480,351	5.24
Burkina Faso				
Endeavour Mining plc, Reg. S 5% 14/10/2026	USD	4,821,000	4,288,279	0.71
			4,288,279	0.71
Chile				
AES Andes SA, Reg. S, FRN 7.125% 26/03/2079	USD	4,156,000	3,846,087	0.64
AES Andes SA, Reg. S, FRN 6.35% 07/10/2079	USD	4,884,000	4,457,139	0.74
ATP Tower Holdings LLC, Reg. S 4.05% 27/04/2026	USD	4,620,000	3,977,515	0.66
Inversiones CMPC SA, Reg. S 6.125% 23/06/2033	USD	660,000	663,945	0.11
Inversiones La Construccion SA, Reg. S 4.75% 07/02/2032	USD	7,470,000	5,970,993	1.00
Latam Airlines Group SA, 144A 13.375% 15/10/2027	USD	1,530,000	1,640,906	0.27
VTR Comunicaciones SpA, Reg. S 5.125% 15/01/2028	USD	1,010,000	527,257	0.09
VTR Comunicaciones SpA, Reg. S 4.375% 15/04/2029	USD	4,420,000	2,286,543	0.38
			23,370,385	3.89
China				
China Cinda 2020 I Management Ltd., Reg. S 3.125% 18/03/2030	USD	4,154,000	3,522,059	0.59
China Ping An Insurance Overseas Holdings Ltd., Reg. S 2.85% 12/08/2031	USD	2,575,000	2,005,833	0.33
Country Garden Holdings Co. Ltd., Reg. S 2.7% 12/07/2026	USD	3,189,000	976,338	0.16
Country Garden Holdings Co. Ltd., Reg. S 3.875% 22/10/2030	USD	3,580,000	1,023,713	0.17
eHi Car Services Ltd., Reg. S 7.75% 14/11/2024	USD	200,000	157,580	0.03
Industrial & Commercial Bank of China Macau Ltd., Reg. S, FRN 2.875% 12/09/2029	USD	1,500,000	1,444,905	0.24
New Metro Global Ltd., Reg. S 4.625% 15/10/2025	USD	3,816,000	1,927,080	0.32
Pearl Holding II Ltd., Reg. S 6% Perpetual	USD	3,454,514	121,288	0.02
Pearl Holding III Ltd., Reg. S 9% 22/10/2025	USD	2,751,200	866,628	0.14
Prosus NV, Reg. S 3.68% 21/01/2030	USD	4,011,000	3,403,091	0.57
Shimao Group Holdings Ltd., Reg. S 3.975% 16/09/2023	USD	1,812,000	150,830	0.02
Shimao Group Holdings Ltd., Reg. S 6.125% 21/02/2024	USD	3,200,000	248,388	0.04
Sunac China Holdings Ltd., Reg. S 6.5% 10/01/2025	USD	3,100,000	468,772	0.08
Times China Holdings Ltd., Reg. S 5.55% 04/06/2024	USD	2,968,000	211,368	0.04
			16,527,873	2.75

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Colombia				
ABRA Global Finance, Reg. S 11.5% 02/03/2028	USD	1,759,430	1,435,695	0.24
Aris Mining Corp., Reg. S 6.875% 09/08/2026	USD	4,790,000	3,520,506	0.59
Banco GNB Sudameris SA, Reg. S, FRN 7.5% 16/04/2031	USD	3,540,000	2,889,432	0.48
Bancolombia SA, FRN 4.625% 18/12/2029	USD	3,350,000	2,850,147	0.47
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	5,319,000	4,548,252	0.75
Grupo Aval Ltd., Reg. S 4.375% 04/02/2030	USD	3,060,000	2,405,934	0.40
SierraCol Energy Andina LLC, Reg. S 6% 15/06/2028	USD	4,800,000	3,488,520	0.58
SURA Asset Management SA, Reg. S 4.375% 11/04/2027	USD	2,550,000	2,392,995	0.40
Transportadora de Gas Internacional SA ESP, Reg. S 5.55% 01/11/2028	USD	3,680,000	3,553,629	0.59
			27,085,110	4.50
Costa Rica				
Liberty Costa Rica Senior Secured Finance, Reg. S 10.875% 15/01/2031	USD	2,810,000	2,781,433	0.46
			2,781,433	0.46
Croatia				
Raiffeisenbank Austria dd/Croatia, Reg. S, FRN 7.875% 05/06/2027	EUR	3,000,000	3,361,628	0.56
			3,361,628	0.56
Dominican Republic				
Empresa Generadora de Electricidad Haina SA, Reg. S 5.625% 08/11/2028	USD	4,300,000	3,841,276	0.64
			3,841,276	0.64
Estonia				
Luminor Bank A/S, Reg. S, FRN 7.75% 08/06/2027	EUR	755,000	834,440	0.14
			834,440	0.14
France				
Inversiones Atlantida SA, Reg. S 7.5% 19/05/2026	USD	983,000	918,053	0.15
			918,053	0.15
Georgia				
TBC Bank JSC, Reg. S, FRN 10.775% Perpetual	USD	3,320,000	3,232,850	0.54
			3,232,850	0.54

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Ghana

Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	2,540,000	2,236,064	0.37
Kosmos Energy Ltd., Reg. S 7.75% 01/05/2027	USD	1,140,000	980,004	0.16
Tullow Oil plc, Reg. S 10.25% 15/05/2026	USD	5,633,000	4,314,934	0.72
			7,531,002	1.25

Hong Kong

AIA Group Ltd., Reg. S 5.625% 25/10/2027	USD	3,281,000	3,362,516	0.56
AIA Group Ltd., Reg. S, FRN 2.7% Perpetual	USD	3,510,000	3,122,778	0.52
Bank of East Asia Ltd. (The), Reg. S, FRN 4.875% 22/04/2032	USD	2,423,000	2,190,174	0.36
CK Hutchison International 20 Ltd., Reg. S 2.5% 08/05/2030	USD	3,540,000	3,059,340	0.51
CK Hutchison International 20 Ltd., Reg. S 3.375% 08/05/2050	USD	5,000,000	3,761,133	0.63
CLP Power Hong Kong Financing Ltd., Reg. S 2.125% 30/06/2030	USD	3,000,000	2,497,931	0.41
Hongkong Land Finance Cayman Islands Co. Ltd. (The), Reg. S 2.875% 27/05/2030	USD	4,320,000	3,792,744	0.63
Nanyang Commercial Bank Ltd., Reg. S, FRN 6.5% Perpetual	USD	3,180,000	3,107,637	0.52
Shanghai Commercial Bank Ltd., Reg. S, FRN 6.375% 28/02/2033	USD	2,701,000	2,698,583	0.45
			27,592,836	4.59

Hungary

OTP Bank Nyrt., Reg. S, FRN 8.75% 15/05/2033	USD	3,455,000	3,472,275	0.58
			3,472,275	0.58

India

Adani Ports & Special Economic Zone Ltd., Reg. S 4% 30/07/2027	USD	2,710,000	2,296,743	0.38
Azure Power Energy Ltd., Reg. S 3.575% 19/08/2026	USD	5,266,254	3,968,122	0.66
Greenko Wind Projects Mauritius Ltd., Reg. S 5.5% 06/04/2025	USD	4,070,000	3,910,786	0.65
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	3,650,000	3,554,188	0.59
Summit Digital Infrastructure Ltd., Reg. S 2.875% 12/08/2031	USD	5,000,000	3,963,052	0.66
UltraTech Cement Ltd., Reg. S 2.8% 16/02/2031	USD	5,140,000	4,222,774	0.71
Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2024	USD	3,040,000	2,777,488	0.46
			24,693,153	4.11

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Indonesia

APL Realty Holdings Pte. Ltd., Reg. S 5.95% 02/06/2024	USD	8,400,000	4,242,000	0.70
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 4.745% 09/06/2051	USD	5,784,000	4,348,755	0.73
Kawasan Industri Jababeka Tbk. PT, 144A 7% 15/12/2027	USD	4,827,000	3,237,200	0.54
LLPL Capital Pte. Ltd., Reg. S 6.875% 04/02/2039	USD	3,564,801	3,200,140	0.53
Minejesa Capital BV, Reg. S 5.625% 10/08/2037	USD	8,509,000	6,689,296	1.11
Minejesa Capital BV, Reg. S 4.625% 10/08/2030	USD	3,758,000	3,382,129	0.56
			25,099,520	4.17

Israel

Bank Hapoalim BM, Reg. S, FRN, 144A 3.21% 21/01/2032	USD	4,520,000	3,879,516	0.65
Bank Leumi Le-Israel BM, Reg. S, FRN, 144A 3.275% 29/01/2031	USD	4,250,000	3,808,595	0.63
ICL Group Ltd., Reg. S, 144A 6.375% 31/05/2038	USD	3,625,000	3,676,182	0.61
Israel Discount Bank Ltd., Reg. S, 144A 5.375% 26/01/2028	USD	3,620,000	3,581,758	0.60
			14,946,051	2.49

Jamaica

Digicel International Finance Ltd., Reg. S 8.75% 25/05/2024	USD	4,100,000	3,747,134	0.62
			3,747,134	0.62

Japan

Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	2,500,000	2,750,879	0.46
			2,750,879	0.46

Kuwait

Burgan Bank SAK, Reg. S, FRN 2.75% 15/12/2031	USD	5,190,000	3,933,371	0.65
NBK Tier 1 Financing 2 Ltd., Reg. S, FRN 4.5% Perpetual	USD	4,300,000	3,959,612	0.66
			7,892,983	1.31

Macau

MGM China Holdings Ltd., Reg. S 5.875% 15/05/2026	USD	3,675,000	3,512,602	0.58
Sands China Ltd. 5.625% 08/08/2025	USD	1,270,000	1,240,477	0.21
Sands China Ltd. 4.3% 08/01/2026	USD	3,380,000	3,175,561	0.53
Sands China Ltd. 3.75% 08/08/2031	USD	7,390,000	6,016,408	1.00
Studio City Co. Ltd., Reg. S 7% 15/02/2027	USD	4,400,000	4,126,786	0.69
Studio City Finance Ltd., Reg. S 6.5% 15/01/2028	USD	4,580,000	3,829,246	0.64
			21,901,080	3.65

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Malaysia

Gohl Capital Ltd., Reg. S 4.25% 24/01/2027	USD	3,885,000	3,607,792	0.60
IOI Investment L Bhd., Reg. S 3.375% 02/11/2031	USD	4,380,000	3,465,653	0.58
			7,073,445	1.18

Mexico

Banco Mercantil del Norte SA, Reg. S, FRN 5.875% Perpetual	USD	2,117,000	1,794,191	0.30
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	3,300,000	2,866,026	0.48
BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038	USD	3,762,000	3,759,799	0.63
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	200,000	137,150	0.02
Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032	USD	4,489,000	2,996,250	0.50
Cemex SAB de CV, Reg. S, FRN 9.125% Perpetual	USD	3,140,000	3,181,527	0.53
Cemex SAB de CV, Reg. S, FRN 5.125% Perpetual	USD	5,420,000	4,828,613	0.80
Cibanco SA, REIT, Reg. S 4.962% 18/07/2029	USD	3,870,000	3,638,959	0.60
Corp. Inmobiliaria Vesta SAB de CV, Reg. S 3.625% 13/05/2031	USD	4,330,000	3,597,624	0.60
Electricidad Firme de Mexico Holdings SA de CV, Reg. S 4.9% 20/11/2026	USD	5,442,000	4,786,239	0.80
Financiera Independencia SAB de CV SOFOM ENR, Reg. S 8% 19/07/2024	USD	5,270,000	4,080,614	0.68
Grupo Kaltex SA de CV, 144A 14.5% 30/09/2025	USD	1,500,000	1,350,000	0.22
Sigma Finance Netherlands BV, Reg. S 4.875% 27/03/2028	USD	2,130,000	2,047,565	0.34
Total Play Telecomunicaciones SA de CV, Reg. S 7.5% 12/11/2025	USD	7,722,000	5,503,313	0.91
Total Play Telecomunicaciones SA de CV, Reg. S 6.375% 20/09/2028	USD	1,460,000	853,119	0.14
Unifin Financiera SAB de CV, Reg. S 9.875% 28/01/2029 ^s	USD	3,010,000	105,350	0.02
			45,526,339	7.57

Moldova

Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	4,635,000	3,155,045	0.52
			3,155,045	0.52

Mongolia

Mongolian Mining Corp., Reg. S 9.25% 15/04/2024	USD	2,106,000	1,776,420	0.29
			1,776,420	0.29

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Nigeria

Access Bank plc, Reg. S 6.125% 21/09/2026	USD	2,480,000	2,103,164	0.35
Fidelity Bank plc, Reg. S 7.625% 28/10/2026	USD	3,973,000	3,456,510	0.58
First Bank of Nigeria Ltd., Reg. S 8.625% 27/10/2025	USD	3,830,000	3,594,187	0.60
IHS Holding Ltd., Reg. S 6.25% 29/11/2028	USD	3,604,000	2,960,758	0.49
SEPLAT Energy plc, Reg. S 7.75% 01/04/2026	USD	3,910,000	3,293,862	0.55
			15,408,481	2.57

Panama

AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	4,776,849	4,092,445	0.68
Banco General SA, Reg. S 4.125% 07/08/2027	USD	1,286,000	1,208,583	0.20
Banistmo SA, Reg. S 4.25% 31/07/2027	USD	2,606,000	2,403,446	0.40
C&W Senior Financing DAC, Reg. S 6.875% 15/09/2027	USD	3,682,000	3,218,436	0.53
Multibank, Inc., Reg. S 7.75% 03/02/2028	USD	3,348,000	3,408,264	0.57
			14,331,174	2.38

Paraguay

Frigorifico Concepcion SA, Reg. S 7.7% 21/07/2028	USD	4,590,000	3,561,324	0.59
			3,561,324	0.59

Peru

Auna SAA, Reg. S 6.5% 20/11/2025	USD	7,240,000	5,975,245	0.99
Intercorp Peru Ltd., Reg. S 3.875% 15/08/2029	USD	3,610,000	3,098,469	0.52
Minsur SA, Reg. S 4.5% 28/10/2031	USD	2,845,000	2,459,915	0.41
Peru LNG Srl, Reg. S 5.375% 22/03/2030	USD	3,982,000	3,206,688	0.53
Telefonica del Peru SAA, Reg. S 7.375% 10/04/2027	PEN	6,000,000	1,350,487	0.22
			16,090,804	2.67

Qatar

MAR Sukuk Ltd., Reg. S 2.21% 02/09/2025	USD	2,870,000	2,698,848	0.45
Ooredoo International Finance Ltd., Reg. S 2.625% 08/04/2031	USD	4,750,000	4,103,976	0.68
QIC Cayman Ltd., Reg. S, FRN 6.75% Perpetual	USD	2,270,000	2,251,840	0.38
QNB Finance Ltd., Reg. S 1.375% 26/01/2026	USD	4,600,000	4,172,057	0.69
			13,226,721	2.20

Romania

Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	3,000,000	3,346,434	0.56
			3,346,434	0.56

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Russia

Hacienda Investments Ltd., Reg. S 5.35% 08/02/2028	USD	1,200,000	654,996	0.11
			654,996	0.11

Saudi Arabia

ELG Pearl Holdings SARL, Reg. S 3.545% 31/08/2036	USD	6,850,000	5,855,791	0.97
SABIC Capital I BV, Reg. S 2.15% 14/09/2030	USD	7,630,000	6,413,297	1.07
			12,269,088	2.04

Singapore

DBS Group Holdings Ltd., Reg. S, FRN 1.822% 10/03/2031	USD	2,321,000	2,079,251	0.34
GLP Pte. Ltd., Reg. S 3.875% 04/06/2025	USD	5,600,000	3,882,548	0.65
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 1.832% 10/09/2030	USD	2,890,000	2,624,756	0.44
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 4.602% 15/06/2032	USD	4,200,000	4,078,116	0.68
Ste Transcore Holdings, Inc., Reg. S 3.375% 05/05/2027	USD	5,000,000	4,753,217	0.79
United Overseas Bank Ltd., Reg. S, FRN 3.863% 07/10/2032	USD	3,936,000	3,690,613	0.61
			21,108,501	3.51

South Africa

Liquid Telecommunications Financing plc, Reg. S 5.5% 04/09/2026	USD	1,977,000	1,118,725	0.19
Sasol Financing USA LLC 5.875% 27/03/2024	USD	1,880,000	1,856,792	0.31
Sasol Financing USA LLC 6.5% 27/09/2028	USD	1,144,000	1,024,485	0.17
Sasol Financing USA LLC 5.5% 18/03/2031	USD	4,516,000	3,561,371	0.59
			7,561,373	1.26

South Korea

Hanwha Life Insurance Co. Ltd., Reg. S, FRN 3.379% 04/02/2032	USD	6,628,000	5,923,649	0.99
Hyundai Assan Otomotiv Sanayi ve Ticaret A/S, Reg. S 1.625% 12/07/2026	USD	3,390,000	2,944,639	0.49
Kookmin Bank, Reg. S 2.5% 04/11/2030	USD	1,390,000	1,136,589	0.19
Kookmin Bank, Reg. S, FRN 4.35% Perpetual	USD	3,530,000	3,437,390	0.57
Korea Midland Power Co. Ltd., Reg. S 3.625% 21/04/2027	USD	3,370,000	3,191,609	0.53
KT Corp., Reg. S 2.5% 18/07/2026	USD	4,100,000	3,753,623	0.62
Shinhan Bank Co. Ltd., Reg. S 4.375% 13/04/2032	USD	2,120,000	1,938,717	0.32
			22,326,216	3.71

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Tanzania

HTA Group Ltd., Reg. S 7% 18/12/2025	USD	3,625,000	3,439,762	0.57
			3,439,762	0.57

Thailand

Bangkok Bank PCL, Reg. S 4.3% 15/06/2027	USD	3,090,000	3,003,288	0.50
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	2,965,000	2,516,992	0.42
Minor International PCL, Reg. S, FRN 2.7% Perpetual	USD	1,240,000	1,125,176	0.19
Muang Thai Life Assurance PCL, Reg. S, FRN 3.552% 27/01/2037	USD	3,500,000	3,038,193	0.50
			9,683,649	1.61

Togo

Ecobank Transnational, Inc., Reg. S 9.5% 18/04/2024	USD	2,350,000	2,340,306	0.39
Ecobank Transnational, Inc., Reg. S, FRN 8.75% 17/06/2031	USD	2,160,000	1,841,400	0.30
			4,181,706	0.69

Turkey

Limak Iskenderun Uluslararası Liman Isletmeciligi A/S, Reg. S 9.5% 10/07/2036	USD	5,225,545	4,597,330	0.76
Ulker Biskuvü Sanayi A/S, Reg. S 6.95% 30/10/2025	USD	3,400,000	3,067,242	0.51
Yapi ve Kredi Bankası A/S, Reg. S 8.25% 15/10/2024	USD	3,620,000	3,597,448	0.60
			11,262,020	1.87

United Arab Emirates

DIB Sukuk Ltd., Reg. S 5.493% 30/11/2027	USD	4,650,000	4,761,749	0.79
DP World Salaam, Reg. S, FRN 6% Perpetual	USD	3,800,000	3,770,641	0.63
Emirates NBD Bank PJSC, Reg. S, FRN 6.125% Perpetual	USD	3,936,000	3,898,034	0.65
First Abu Dhabi Bank PJSC, Reg. S 5.125% 13/10/2027	USD	3,790,000	3,845,599	0.64
MAF Global Securities Ltd., Reg. S, FRN 7.875% Perpetual	USD	4,940,000	5,014,634	0.83
Mashreqbank PSC, Reg. S, FRN 7.875% 24/02/2033	USD	2,517,000	2,633,603	0.44
MDGH GMTN RSC Ltd., Reg. S 3.375% 28/03/2032	USD	3,509,000	3,171,469	0.53
MDGH GMTN RSC Ltd., Reg. S 5.5% 28/04/2033	USD	1,769,000	1,859,454	0.31
			28,955,183	4.82

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Uzbekistan

Ipoteka-Bank ATIB, Reg. S 5.5% 19/11/2025	USD	3,127,000	2,891,693	0.48
Uzbek Industrial and Construction Bank ATB, Reg. S 5.75% 02/12/2024	USD	2,748,000	2,618,844	0.44
			5,510,537	0.92

Vietnam

Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	6,530,000	5,765,101	0.96
			5,765,101	0.96

Total Corporate Bonds

519,647,215 86.42

Government Bonds

Argentina

YPF SA, Reg. S 9% 12/02/2026	USD	956,154	950,220	0.16
YPF SA, Reg. S, FRN 8.5% 28/07/2025	USD	1,665,000	1,522,601	0.25
YPF SA, Reg. S 6.95% 21/07/2027	USD	3,800,000	3,110,281	0.52
			5,583,102	0.93

Benin

Benin Government Bond, Reg. S 6.875% 19/01/2052	EUR	4,470,000	3,462,605	0.58
			3,462,605	0.58

Colombia

Ecopetrol SA 8.875% 13/01/2033	USD	3,070,000	3,027,229	0.50
			3,027,229	0.50

Egypt

African Export-Import Bank (The), Reg. S 3.994% 21/09/2029	USD	2,270,000	1,922,213	0.32
Egypt Government Bond, Reg. S 8.7% 01/03/2049	USD	1,394,000	753,811	0.12
			2,676,024	0.44

India

Power Finance Corp. Ltd., Reg. S 3.35% 16/05/2031	USD	3,010,000	2,532,734	0.42
			2,532,734	0.42

Israel

Israel Electric Corp. Ltd., Reg. S, 144A 3.75% 22/02/2032	USD	4,300,000	3,679,742	0.61
			3,679,742	0.61

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Mexico

Petroleos Mexicanos 5.95% 28/01/2031	USD	11,450,000	8,369,422	1.39
Petroleos Mexicanos 6.35% 12/02/2048	USD	1,486,000	897,655	0.15
Petroleos Mexicanos, Reg. S 10% 07/02/2033	USD	2,626,000	2,404,615	0.40
Petroleos Mexicanos 6.875% 04/08/2026	USD	1,710,000	1,594,216	0.27
			13,265,908	2.21

Nigeria

Africa Finance Corp., Reg. S 3.75% 30/10/2029	USD	4,050,000	3,364,173	0.56
			3,364,173	0.56

Peru

Fondo MIVIENDA SA, Reg. S 4.625% 12/04/2027	USD	2,150,000	2,079,128	0.35
			2,079,128	0.35

Saudi Arabia

Saudi Arabian Oil Co., Reg. S 2.25% 24/11/2030	USD	7,820,000	6,517,853	1.08
Saudi Arabian Oil Co., Reg. S 3.25% 24/11/2050	USD	5,340,000	3,713,217	0.62
			10,231,070	1.70

South Korea

Korea National Oil Corp., Reg. S 1.625% 05/10/2030	USD	3,908,000	3,126,866	0.52
			3,126,866	0.52

Total Government Bonds

53,028,581 8.82

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

580,266,996 96.50

Emerging Markets Corporate Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Russia				
Alfa Bank AO, Reg. S, FRN 5.95% 15/04/2030*	USD	3,670,000	0	0.00
Sovcombank, Reg. S, FRN 0% 07/04/2030*	USD	2,466,000	0	0.00
Sovcombank, Reg. S, FRN 7.6% Perpetual*	USD	3,340,000	0	0.00
			0	0.00
Total Corporate Bonds			0	0.00
Total Other transferable securities and money market instruments			0	0.00

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	13,188,135	13,188,135	2.19
			13,188,135	2.19
Total Collective Investment Schemes - UCITS			13,188,135	2.19
Total Units of authorised UCITS or other collective investment undertakings			13,188,135	2.19
Total Investments			593,455,131	98.69
Cash			4,567,907	0.76
Other Assets/(Liabilities)			3,285,706	0.55
Total Net Assets			601,308,744	100.00

[§]Security is currently in default.

*Security is valued at its fair value under the direction of the Board of Directors.

[†]Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Emerging Markets Corporate Debt Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	14,489	EUR	13,266	03/07/2023	J.P. Morgan	2	0.00
EUR	2,500,000	USD	2,720,143	07/07/2023	State Street	10,244	0.00
USD	1,424,685	EUR	1,300,000	07/07/2023	HSBC	4,884	0.00
USD	2,738,974	EUR	2,507,500	07/07/2023	State Street	396	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						15,526	0.00
EUR Hedged Share Class							
USD	9,490,548	EUR	8,678,660	03/07/2023	J.P. Morgan	13,452	0.00
EUR	20,224	USD	22,012	31/07/2023	J.P. Morgan	104	0.00
USD	17,095,700	EUR	15,611,255	31/07/2023	J.P. Morgan	23,500	0.01
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						37,056	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						52,582	0.01
EUR	25,879	USD	28,264	03/07/2023	J.P. Morgan	(4)	0.00
USD	10,587,001	EUR	9,887,288	07/07/2023	Bank of America	(211,447)	(0.03)
USD	816,858	EUR	758,867	07/07/2023	State Street	(11,942)	0.00
USD	815,661	PEN	3,000,000	20/09/2023	Barclays	(4,972)	0.00
USD	271,961	PEN	1,000,000	20/09/2023	Goldman Sachs	(1,583)	0.00
USD	308,263	PEN	1,130,000	20/09/2023	State Street	(842)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(230,790)	(0.03)
EUR Hedged Share Class							
EUR	15,511,159	USD	16,962,228	03/07/2023	J.P. Morgan	(24,042)	(0.01)
USD	21,984	EUR	20,224	05/07/2023	J.P. Morgan	(101)	0.00
EUR	209,891,108	USD	230,373,647	31/07/2023	J.P. Morgan	(840,355)	(0.14)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(864,498)	(0.15)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,095,288)	(0.18)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,042,706)	(0.17)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 07/09/2023	(19)	EUR	(2,397,224)	27,431	0.00
Euro-Bund, 07/09/2023	(30)	EUR	(4,367,563)	32,433	0.01
Euro-Schatz, 07/09/2023	(47)	EUR	(5,379,012)	23,303	0.00
US 5 Year Note, 29/09/2023	(363)	USD	(38,849,508)	697,992	0.12
US 10 Year Note, 20/09/2023	(435)	USD	(48,760,781)	824,321	0.14
US Ultra Bond, 20/09/2023	176	USD	23,787,500	89,441	0.01
Total Unrealised Gain on Financial Futures Contracts				1,694,921	0.28
US 2 Year Note, 29/09/2023	230	USD	46,761,875	(612,656)	(0.10)
US 10 Year Ultra Bond, 20/09/2023	303	USD	35,791,875	(470,766)	(0.08)
US Long Bond, 20/09/2023	40	USD	5,050,000	(24,688)	0.00
Total Unrealised Loss on Financial Futures Contracts				(1,108,110)	(0.18)
Net Unrealised Gain on Financial Futures Contracts				586,811	0.10

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Emerging Markets Corporate Debt Fund				
Cash	Goldman Sachs	USD	1,670,543	-
			1,670,543	-

Emerging Markets Debt Fund

INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, primarily through investment in the Fixed Income Securities of government and government-related issuers located in Emerging Market countries (including, to the extent these instruments are securitised, participations in loans between governments and financial institutions), together with investing in the Fixed Income Securities of corporate issuers located in, organised under the laws of Emerging Market countries.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Chile				
Liberty Latin America Ltd. 2% 15/07/2024	USD	259,000	246,679	0.28
			246,679	0.28
China				
Meituan, Reg. S 0% 27/04/2027	USD	400,000	350,800	0.40
			350,800	0.40
India				
Indiabulls Housing Finance Ltd., Reg. S 4.5% 28/09/2026	USD	322,000	252,184	0.28
			252,184	0.28
			849,663	0.96
Total Convertible Bonds				
Corporate Bonds				
Armenia				
Ardshinbank CJSC, Reg. S 6.5% 28/01/2025	USD	200,000	195,700	0.22
			195,700	0.22
Brazil				
Coruripe Netherlands BV, Reg. S 10% 10/02/2027	USD	750,000	477,525	0.54
Cosan Luxembourg SA, Reg. S 7.5% 27/06/2030	USD	343,000	340,668	0.38
Guara Norte SARL, Reg. S 5.198% 15/06/2034	USD	565,926	493,700	0.56
Hidrovias International Finance SARL, Reg. S 4.95% 08/02/2031	USD	500,000	400,981	0.45
MC Brazil Downstream Trading SARL, Reg. S 7.25% 30/06/2031	USD	415,488	278,967	0.31
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	460,643	414,262	0.46
Natura &Co Luxembourg Holdings SARL, Reg. S 6% 19/04/2029	USD	970,000	899,509	1.01
Petrobras Global Finance BV 6.5% 03/07/2033	USD	353,000	345,675	0.39
			3,651,287	4.10
Burkina Faso				
Endeavour Mining plc, Reg. S 5% 14/10/2026	USD	800,000	711,600	0.80
			711,600	0.80
Chile				
AES Andes SA, Reg. S, FRN 7.125% 26/03/2079	USD	400,000	370,172	0.41
Latam Airlines Group SA, 144A 13.375% 15/10/2027	USD	215,000	230,585	0.26

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Chile (continued)

VTR Comunicaciones SpA, Reg. S 5.125% 15/01/2028	USD	300,000	156,611	0.17
VTR Comunicaciones SpA, Reg. S 4.375% 15/04/2029	USD	390,000	201,754	0.23
			959,122	1.07

China

KWG Group Holdings Ltd. 7.875% 30/08/2024	USD	420,000	45,675	0.05
Shimao Group Holdings Ltd., Reg. S 5.6% 15/07/2026 ⁶	USD	1,012,000	84,157	0.10
Sunac China Holdings Ltd., Reg. S 8.35% 19/04/2023 ⁸	USD	670,000	99,082	0.11
Times China Holdings Ltd., Reg. S 5.973% 16/07/2023	USD	260,000	18,200	0.02
Times China Holdings Ltd., Reg. S 5.55% 04/06/2024	USD	300,000	21,365	0.03
			268,479	0.31

Colombia

ABRA Global Finance, Reg. S 11.5% 02/03/2028	USD	671,858	548,236	0.61
Aris Mining Corp., Reg. S 6.875% 09/08/2026	USD	690,000	507,129	0.57
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	205,000	175,295	0.20
SierraCol Energy Andina LLC, Reg. S 6% 15/06/2028	USD	209,000	151,896	0.17
			1,382,556	1.55

Costa Rica

Liberty Costa Rica Senior Secured Finance, Reg. S 10.875% 15/01/2031	USD	350,000	346,442	0.39
			346,442	0.39

Georgia

TBC Bank JSC, Reg. S, FRN 10.775% Perpetual	USD	310,000	301,862	0.34
			301,862	0.34

Ghana

Kosmos Energy Ltd., Reg. S 7.5% 01/03/2028	USD	414,000	344,126	0.39
Puma International Financing SA, Reg. S 5.125% 06/10/2024	USD	280,000	276,383	0.31
Tullow Oil plc, Reg. S 10.25% 15/05/2026	USD	500,000	383,005	0.43
			1,003,514	1.13

Hungary

OTP Bank Nyrt., Reg. S, FRN 8.75% 15/05/2033	USD	507,000	509,535	0.57
			509,535	0.57

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

India

JSW Steel Ltd., Reg. S 5.05% 05/04/2032	USD	333,000	268,818	0.30
Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2024	USD	530,000	484,233	0.55
			753,051	0.85

Indonesia

APL Realty Holdings Pte. Ltd., Reg. S 5.95% 02/06/2024	USD	200,000	101,000	0.11
Minejesa Capital BV, Reg. S 4.625% 10/08/2030	USD	968,000	871,182	0.98
			972,182	1.09

Jamaica

Digicel International Finance Ltd., Reg. S 8.75% 25/05/2024	USD	700,000	639,754	0.72
			639,754	0.72

Japan

Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	300,000	330,105	0.37
			330,105	0.37

Mexico

BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	385,000	334,370	0.38
BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038	USD	263,000	262,846	0.29
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	435,000	298,301	0.33
Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032	USD	400,000	266,986	0.30
Cemex SAB de CV, Reg. S, FRN 5.125% Perpetual	USD	470,000	418,717	0.47
Cemex SAB de CV, Reg. S, FRN 9.125% Perpetual	USD	400,000	405,290	0.45
Total Play Telecomunicaciones SA de CV, Reg. S 7.5% 12/11/2025	USD	1,119,000	797,489	0.90
			2,783,999	3.12

Moldova

Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	380,000	258,666	0.29
			258,666	0.29

Nigeria

IHS Netherlands Holdco BV, Reg. S 8% 18/09/2027	USD	600,000	548,400	0.62
SEPLAT Energy plc, Reg. S 7.75% 01/04/2026	USD	354,000	298,217	0.33
			846,617	0.95

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Panama				
C&W Senior Financing DAC, Reg. S 6.875% 15/09/2027	USD	394,000	344,395	0.39
Multibank, Inc., Reg. S 7.75% 03/02/2028	USD	433,000	440,794	0.49
			785,189	0.88
Paraguay				
Frigorifico Concepcion SA, Reg. S 7.7% 21/07/2028	USD	630,000	488,809	0.55
			488,809	0.55
Peru				
Auna SAA, Reg. S 6.5% 20/11/2025	USD	1,044,000	862,605	0.97
Peru LNG Srl, Reg. S 5.375% 22/03/2030	USD	500,000	402,648	0.45
			1,265,253	1.42
South Africa				
Petra Diamonds US Treasury plc, Reg. S 10.033% 08/03/2026	USD	207,407	194,134	0.22
Sasol Financing USA LLC 5.5% 18/03/2031	USD	700,000	552,028	0.62
Sasol Financing USA LLC, Reg. S 8.75% 03/05/2029	USD	220,000	214,155	0.24
			960,317	1.08
Tanzania				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	510,000	483,939	0.54
			483,939	0.54
Turkey				
Limak Iskenderun Uluslararası Liman İsletmeciliği A/S, Reg. S 9.5% 10/07/2036	USD	644,451	566,975	0.64
Ulker Bisküvi Sanayi A/S, Reg. S 6.95% 30/10/2025	USD	670,000	604,427	0.68
			1,171,402	1.32
United Arab Emirates				
Mashreqbank PSC, Reg. S, FRN 7.875% 24/02/2033	USD	215,000	224,960	0.26
Shelf Drilling Holdings Ltd., Reg. S 8.875% 15/11/2024	USD	280,000	277,900	0.31
			502,860	0.57
Uzbekistan				
IpotekaBank ATIB, Reg. S 5.5% 19/11/2025	USD	228,000	210,843	0.24
Uzbek Industrial and Construction Bank ATB, Reg. S 5.75% 02/12/2024	USD	226,000	215,378	0.24
			426,221	0.48

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Vietnam				
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	459,000	406,215	0.46
			406,215	0.46
Total Corporate Bonds			22,404,676	25.17
Government Bonds				
Albania				
Albania Government Bond, Reg. S 3.5% 09/10/2025	EUR	108,000	113,088	0.13
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	1,291,000	1,380,843	1.55
			1,493,931	1.68
Angola				
Angola Government Bond, Reg. S 8.75% 14/04/2032	USD	705,000	594,063	0.67
			594,063	0.67
Argentina				
Argentina Government Bond 1% 09/07/2029	USD	1,469,938	476,253	0.54
Argentina Government Bond 0.5% 09/07/2030	USD	2,200,000	599,279	0.67
Argentina Government Bond, FRN 3.5% 09/07/2041	USD	990,000	316,941	0.36
Argentina Government Bond, STEP 3.875% 09/01/2038	USD	838,840	294,779	0.33
Province of Salta Argentina, Reg. S, FRN 8.5% 01/12/2027	USD	89,300	68,761	0.08
Provincia de Cordoba, Reg. S, FRN 6.875% 10/12/2025	USD	626,222	482,191	0.54
Provincia del Chubut Argentina, STEP, Reg. S 6.334% 26/07/2030	USD	122,600	100,226	0.11
			2,338,430	2.63
Azerbaijan				
Azerbaijan Government Bond, Reg. S 3.5% 01/09/2032	USD	500,000	428,771	0.48
			428,771	0.48
Bahrain				
Bahrain Government Bond, Reg. S 6.75% 20/09/2029	USD	400,000	398,184	0.45
Bahrain Government Bond, Reg. S 5.45% 16/09/2032	USD	890,000	795,833	0.89
Bahrain Government Bond, Reg. S 5.625% 18/05/2034	USD	200,000	174,545	0.20
Bahrain Government Bond, Reg. S 7.5% 20/09/2047	USD	240,000	218,966	0.24
			1,587,528	1.78

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Barbados

Barbados Government Bond, Reg. S 6.5% 01/10/2029	USD	1,260,000	1,189,188	1.34
			1,189,188	1.34

Benin

Benin Government Bond, Reg. S 4.875% 19/01/2032	EUR	100,000	83,186	0.09
Benin Government Bond, Reg. S 4.95% 22/01/2035	EUR	1,600,000	1,239,237	1.39
Benin Government Bond, Reg. S 6.875% 19/01/2052	EUR	1,008,000	780,829	0.88
			2,103,252	2.36

Chile

Chile Government Bond 2.55% 27/07/2033	USD	400,000	327,310	0.37
Chile Government Bond 3.5% 25/01/2050	USD	490,000	365,983	0.41
			693,293	0.78

Dominican Republic

Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	550,000	466,946	0.52
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	700,000	539,506	0.61
Dominican Republic Government Bond, 144A 7.45% 30/04/2044	USD	500,000	488,267	0.55
			1,494,719	1.68

Ecuador

Ecuador Government Bond, Reg. S 5.5% 31/07/2030	USD	626,500	303,587	0.34
Ecuador Government Bond, Reg. S 2.5% 31/07/2035	USD	500,000	173,555	0.19
Ecuador Government Bond, Reg. S 1.5% 31/07/2040	USD	250,000	78,125	0.09
			555,267	0.62

Egypt

Egypt Government Bond, Reg. S 5.75% 29/05/2024	USD	200,000	181,524	0.21
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	230,000	177,332	0.20
Egypt Government Bond, Reg. S 6.875% 30/04/2040	USD	104,000	56,666	0.06
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	1,000,000	540,998	0.61
			956,520	1.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

El Salvador

El Salvador Government Bond, Reg. S 5.875% 30/01/2025	USD	155,000	138,548	0.16
El Salvador Government Bond, Reg. S 6.375% 18/01/2027	USD	744,000	517,208	0.58
			655,756	0.74

Ethiopia

Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	1,340,000	931,509	1.05
			931,509	1.05

Gabon

Gabon Government Bond, Reg. S 6.625% 06/02/2031	USD	350,000	279,146	0.31
			279,146	0.31

Ghana

Ghana Government Bond, Reg. S 6.375% 11/02/2027	USD	200,000	87,433	0.10
Ghana Government Bond, Reg. S 7.75% 07/04/2029	USD	205,000	88,476	0.10
Ghana Government Bond, Reg. S 8.125% 26/03/2032	USD	200,000	85,994	0.10
Ghana Government Bond, Reg. S 7.875% 11/02/2035	USD	228,000	99,309	0.11
Ghana Government Bond, Reg. S 8.627% 16/06/2049	USD	1,020,000	422,423	0.47
			783,635	0.88

Guatemala

Guatemala Government Bond, Reg. S 4.65% 07/10/2041	USD	290,000	232,538	0.26
Guatemala Government Bond, Reg. S 6.125% 01/06/2050	USD	340,000	312,975	0.35
			545,513	0.61

Honduras

Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	270,000	218,700	0.25
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	590,000	538,385	0.60
			757,085	0.85

Hungary

Hungary Government Bond, Reg. S 6.25% 22/09/2032	USD	880,000	903,101	1.02
			903,101	1.02

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
India				
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	300,000	265,677	0.30
Export-Import Bank of India, Reg. S 5.5% 18/01/2033	USD	200,000	199,878	0.22
			465,555	0.52
Indonesia				
Indonesia Government Bond 4.65% 20/09/2032	USD	1,550,000	1,519,570	1.71
Indonesia Government Bond 5.35% 11/02/2049	USD	293,000	295,428	0.33
			1,814,998	2.04
Ivory Coast				
Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	300,000	255,652	0.29
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	128,000	106,542	0.12
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	350,000	272,227	0.30
			634,421	0.71
Jordan				
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	250,000	229,550	0.26
Jordan Government Bond, Reg. S 7.375% 10/10/2047	USD	668,000	577,553	0.65
			807,103	0.91
Kazakhstan				
Kazakhstan Government Bond, Reg. S 6.5% 21/07/2045	USD	570,000	601,332	0.68
			601,332	0.68
Kenya				
Kenya Government Bond, Reg. S 7% 22/05/2027	USD	402,000	362,787	0.41
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	300,000	260,879	0.29
Kenya Government Bond, Reg. S 8% 22/05/2032	USD	1,556,000	1,317,722	1.48
Kenya Government Bond, Reg. S 6.3% 23/01/2034	USD	202,000	153,004	0.17
			2,094,392	2.35
Kuwait				
Kuwait Government Bond, Reg. S 3.5% 20/03/2027	USD	480,000	464,507	0.52
			464,507	0.52

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Lebanon				
Lebanon Government Bond 6.85% 25/05/2029 ^a	USD	760,000	50,692	0.06
Lebanon Government Bond, Reg. S 6.85% 23/03/2027 ^b	USD	1,910,000	129,574	0.14
			180,266	0.20
Macedonia				
North Macedonia Government Bond, Reg. S 3.675% 03/06/2026	EUR	101,000	103,398	0.12
North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	1,193,000	1,332,980	1.50
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	1,135,000	1,006,818	1.13
			2,443,196	2.75
Mexico				
Mexico Government Bond 5% 27/04/2051	USD	200,000	172,455	0.19
Petroleos Mexicanos 4.25% 15/01/2025	USD	370,000	350,781	0.39
Petroleos Mexicanos 6.875% 16/10/2025	USD	430,000	413,845	0.46
Petroleos Mexicanos 6.5% 13/03/2027	USD	500,000	445,515	0.50
Petroleos Mexicanos 5.35% 12/02/2028	USD	540,000	443,229	0.50
Petroleos Mexicanos 6.5% 23/01/2029	USD	520,000	432,353	0.49
Petroleos Mexicanos 5.95% 28/01/2031	USD	1,170,000	855,216	0.96
Petroleos Mexicanos 6.7% 16/02/2032	USD	810,000	617,625	0.69
Petroleos Mexicanos 6.35% 12/02/2048	USD	1,013,000	611,927	0.69
Petroleos Mexicanos 7.69% 23/01/2050	USD	550,000	372,185	0.42
Petroleos Mexicanos 6.95% 28/01/2060	USD	550,000	340,991	0.38
Petroleos Mexicanos, Reg. S 10% 07/02/2033	USD	320,000	293,022	0.33
Petroleos Mexicanos 6.875% 04/08/2026	USD	229,000	213,494	0.24
			5,562,638	6.24
Morocco				
Morocco Government Bond, Reg. S 4% 15/12/2050	USD	575,000	387,881	0.44
			387,881	0.44
Mozambique				
Mozambique Government Bond, Reg. S 5% 15/09/2031	USD	225,000	171,468	0.19
			171,468	0.19
Nigeria				
Nigeria Government Bond, Reg. S 6.5% 28/11/2027	USD	310,000	270,928	0.31
			270,928	0.31

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Oman

Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	870,000	884,747	0.99
Oman Government Bond, Reg. S 7.375% 28/10/2032	USD	300,000	330,261	0.37
Oman Government Bond, Reg. S 6.75% 17/01/2048	USD	450,000	433,137	0.49
			1,648,145	1.85

Pakistan

Pakistan Government Bond, Reg. S 8.25% 30/09/2025	USD	377,000	205,088	0.23
Pakistan Government Bond, Reg. S 7.375% 08/04/2031	USD	275,000	127,473	0.14
			332,561	0.37

Panama

Panama Government Bond 2.252% 29/09/2032	USD	600,000	458,753	0.52
Panama Government Bond 4.5% 01/04/2056	USD	600,000	447,762	0.50
			906,515	1.02

Paraguay

Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	628,000	537,760	0.60
			537,760	0.60

Peru

Peru Government Bond 2.783% 23/01/2031	USD	500,000	426,395	0.48
Peru Government Bond 3.55% 10/03/2051	USD	200,000	148,600	0.17
			574,995	0.65

Romania

Romania Government Bond, Reg. S 5% 27/09/2026	EUR	262,000	287,964	0.32
Romania Government Bond, Reg. S 3% 27/02/2027	USD	200,000	181,467	0.20
Romania Government Bond, Reg. S 6.625% 27/09/2029	EUR	975,000	1,107,159	1.24
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	20,000	19,146	0.02
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	1,893,000	1,580,082	1.78
Romania Government Bond, Reg. S 2.124% 16/07/2031	EUR	60,000	49,794	0.06
Romania Government Bond, Reg. S 2% 28/01/2032	EUR	36,000	28,890	0.03
Romania Government Bond, Reg. S 2% 14/04/2033	EUR	270,000	208,563	0.24
Romania Government Bond, Reg. S 3.75% 07/02/2034	EUR	747,000	661,032	0.74
Romania Government Bond, Reg. S 6.125% 22/01/2044	USD	200,000	192,994	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Romania (continued)

Romania Government Bond, Reg. S 4% 14/02/2051	USD	800,000	572,755	0.64
			4,889,846	5.49

Senegal

Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	200,000	167,776	0.19
			167,776	0.19

Serbia

Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	1,078,000	912,190	1.02
Serbia Government Bond, Reg. S 2.125% 01/12/2030	USD	759,000	584,783	0.66
Serbia Government Bond, Reg. S 2.05% 23/09/2036	EUR	222,000	149,224	0.17
			1,646,197	1.85

Sri Lanka

Sri Lanka Government Bond, Reg. S 6.85% 14/03/2024	USD	200,000	91,346	0.10
Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	200,000	94,413	0.11
Sri Lanka Government Bond, Reg. S 7.85% 14/03/2029	USD	400,000	182,523	0.21
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	2,530,000	1,154,465	1.30
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	1,500,000	706,577	0.79
Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	1,250,000	569,617	0.64
			2,798,941	3.15

Suriname

Suriname Government Bond, Reg. S 9.25% 26/10/2026	USD	3,879,000	3,297,150	3.70
Suriname Government International Bond, 144A 12.875% 30/12/2023	USD	667,000	566,950	0.64
Suriname Government International Bond, Reg. S 12.875% 30/12/2023	USD	200,000	170,000	0.19
			4,034,100	4.53

Turkey

Turkey Government Bond 6.125% 24/10/2028	USD	472,000	422,726	0.47
Turkey Government Bond 9.375% 19/01/2033	USD	540,000	542,588	0.61
Turkey Government Bond 5.75% 11/05/2047	USD	360,000	246,550	0.28
			1,211,864	1.36

Emerging Markets Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Ukraine				
Ukraine Government Bond, Reg. S 6.876% 21/05/2031	USD	1,000,000	228,825	0.26
Ukraine Government Bond, Reg. S, FRN 7.75% 01/08/2041	USD	456,000	180,690	0.20
Ukraine Government Bond, Reg. S 7.75% 01/09/2024	USD	100,000	25,488	0.03
Ukraine Government Bond, Reg. S 7.75% 01/09/2028	USD	820,000	198,231	0.22
			633,234	0.71
United Arab Emirates				
Finance Department Government of Sharjah, Reg. S 6.5% 23/11/2032	USD	1,170,000	1,209,801	1.36
Finance Department Government of Sharjah, Reg. S 4% 28/07/2050	USD	1,274,000	819,200	0.92
Finance Department Government of Sharjah, Reg. S 4.375% 10/03/2051	USD	1,946,000	1,334,339	1.50
			3,363,340	3.78
Uzbekistan				
Uzbekistan Government Bond, Reg. S 5.375% 20/02/2029	USD	400,000	366,966	0.41
Uzbekistan Government Bond, Reg. S 3.7% 25/11/2030	USD	550,000	445,534	0.50
Uzbekistan Government Bond, Reg. S 3.9% 19/10/2031	USD	226,000	182,200	0.21
			994,700	1.12
Venezuela, Bolivarian Republic of				
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026§	USD	14,050,000	488,237	0.55
			488,237	0.55
Vietnam				
Vietnam Government Bond, Reg. S 4.8% 19/11/2024	USD	1,260,000	1,239,646	1.39
			1,239,646	1.39
Zambia				
Zambia Government Bond, Reg. S 5.375% 20/09/2022	USD	571,000	303,261	0.34
Zambia Government Bond, Reg. S 8.97% 30/07/2027	USD	888,000	515,551	0.58
			818,812	0.92
Total Government Bonds			60,476,061	67.95
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			83,730,400	94.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments				
Government Bonds				
Venezuela, Bolivarian Republic of				
Venezuela Government Bond, FRN 0% 31/12/2050*	USD	852,000	0	0.00
			0	0.00
Total Government Bonds			0	0.00
Total Other transferable securities and money market instruments			0	0.00
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve†	USD	2,718,784	2,718,784	3.05
			2,718,784	3.05
Total Collective Investment Schemes - UCITS			2,718,784	3.05
Total Units of authorised UCITS or other collective investment undertakings			2,718,784	3.05
Total Investments			86,449,184	97.13
Cash			1,957,078	2.20
Other Assets/(Liabilities)			592,777	0.67
Total Net Assets			88,999,039	100.00

§ Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors.

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Emerging Markets Debt Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Credit Default Swap Contracts

Nominal Amount Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
1,938,000 USD	Goldman Sachs	Mexico Government Bond 4.15% 28/03/2027	Buy	(1.00%)	20/06/2028	2,907	0.00
Total Market Value on Credit Default Swap Contracts - Assets						2,907	0.00
5,399,636 USD	Goldman Sachs	Vietnam Government Bond 4.8% 19/11/2024	Sell	1.00%	20/06/2028	(36,896)	(0.04)
Total Market Value on Credit Default Swap Contracts - Liabilities						(36,896)	(0.04)
Net Market Value on Credit Default Swap Contracts - Liabilities						(33,989)	(0.04)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	218	EUR	200	03/07/2023	J.P. Morgan	0	0.00
EUR	57,442	USD	62,089	07/07/2023	Citigroup	647	0.00
EUR	32,913	USD	35,535	07/07/2023	Goldman Sachs	411	0.00
EUR	300,000	USD	324,300	07/07/2023	HSBC	3,347	0.01
USD	840,887	EUR	768,415	07/07/2023	Citigroup	1,658	0.00
USD	191,887	EUR	174,953	07/07/2023	HSBC	811	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						6,874	0.01
EUR Hedged Share Class							
USD	42,121	EUR	38,517	03/07/2023	J.P. Morgan	60	0.00
EUR	10,141	USD	11,023	05/07/2023	J.P. Morgan	51	0.00
EUR	28,911	USD	31,468	31/07/2023	J.P. Morgan	148	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						259	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						7,133	0.01
EUR	2,155	USD	2,354	03/07/2023	J.P. Morgan	0	0.00
USD	186	EUR	171	05/07/2023	J.P. Morgan	(1)	0.00
EUR	775	USD	851	07/07/2023	Citigroup	(4)	0.00
USD	199,781	EUR	183,959	07/07/2023	Citigroup	(1,131)	0.00
USD	78,667	EUR	72,256	07/07/2023	Goldman Sachs	(248)	0.00
USD	1,756,837	EUR	1,635,885	07/07/2023	HSBC	(29,802)	(0.04)
USD	10,002,397	EUR	9,353,778	07/07/2023	UBS	(213,376)	(0.24)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(244,562)	(0.28)
EUR Hedged Share Class							
USD	31,428	EUR	28,911	05/07/2023	J.P. Morgan	(145)	0.00
EUR	14,814,608	USD	16,261,820	31/07/2023	J.P. Morgan	(60,820)	(0.07)
USD	11,038	EUR	10,141	31/07/2023	J.P. Morgan	(53)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(61,018)	(0.07)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(305,580)	(0.35)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(298,447)	(0.34)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 07/09/2023	(25)	EUR	(3,154,242)	36,473	0.04
Euro-Bund, 07/09/2023	(35)	EUR	(5,095,490)	38,165	0.04
Euro-Schatz, 07/09/2023	(3)	EUR	(343,341)	350	0.00
US 2 Year Note, 29/09/2023	(1)	USD	(203,313)	2,656	0.01
US 5 Year Note, 29/09/2023	(16)	USD	(1,712,375)	11,469	0.01
US 10 Year Note, 20/09/2023	(5)	USD	(560,469)	5,625	0.01
US Ultra Bond, 20/09/2023	70	USD	9,460,938	28,876	0.03
Total Unrealised Gain on Financial Futures Contracts				123,614	0.14
Euro-Buxl 30 Year Bond, 07/09/2023	(3)	EUR	(453,071)	(4,455)	(0.01)
US 10 Year Ultra Bond, 20/09/2023	94	USD	11,103,750	(140,276)	(0.16)
US Long Bond, 20/09/2023	18	USD	2,272,500	(11,110)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(155,841)	(0.18)
Net Unrealised Loss on Financial Futures Contracts				(32,227)	(0.04)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Emerging Markets Debt Fund				
Cash	Goldman Sachs	USD	1,432,490	-
			1,432,490	-

Emerging Markets Domestic Debt Fund

INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, primarily through investment in a portfolio of Emerging Market bonds and other Emerging Market Fixed Income Securities, denominated in the local currency of issue. The Fund intends to invest its assets in Emerging Market Fixed Income Securities that provide a high level of current income, while at the same time holding the potential for capital appreciation.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Armenia				
Armenia Government Bond 9% 29/04/2026	AMD	37,110,000	91,740	0.14
Armenia Government Bond 9.25% 29/04/2028	AMD	29,240,000	71,168	0.11
Armenia Government Bond 8% 29/10/2031	AMD	35,291,000	77,767	0.12
Armenia Government Bond 9.6% 29/10/2033	AMD	26,733,000	64,595	0.10
Armenia Government Bond 9.75% 29/10/2050	AMD	41,364,000	101,065	0.15
Armenia Government Bond 9.75% 29/10/2052	AMD	44,220,000	105,748	0.16
			512,083	0.78
Brazil				
Brazil Government Bond 10% 01/01/2027	BRL	1,445,500	3,116,221	4.78
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	1,351,900	2,906,924	4.45
			6,023,145	9.23
China				
China Government Bond 2.68% 21/05/2030	CNY	17,500,000	2,410,968	3.69
			2,410,968	3.69
Colombia				
Colombia Titulos De Tesoreria 5.75% 03/11/2027	COP	2,135,900,000	438,529	0.67
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	2,125,500,000	426,232	0.66
Colombia Titulos De Tesoreria 7% 30/06/2032	COP	3,106,500,000	606,487	0.93
Colombia Titulos De Tesoreria 6% 28/04/2028	COP	3,183,000,000	652,555	1.00
Colombia Titulos De Tesoreria 7.75% 18/09/2030	COP	1,727,300,000	366,355	0.56
			2,490,158	3.82
Czech Republic				
Czech Republic Government Bond 2% 13/10/2033	CZK	56,100,000	2,091,578	3.20
			2,091,578	3.20
Dominican Republic				
Banco Central de la Republica Dominicana, 144A 13% 05/12/2025	DOP	17,560,000	339,376	0.52
Banco Central de la Republica Dominicana, Reg. S 13% 30/01/2026	DOP	14,500,000	281,235	0.43
Banco Central de la Republica Dominicana, Reg. S 8% 12/03/2027	DOP	3,100,000	52,973	0.08
Dominican Republic Government Bond, 144A 12% 08/08/2025	DOP	24,170,000	455,772	0.70
Dominican Republic Government Bond, 144A 12.75% 23/09/2029	DOP	35,000,000	732,224	1.12
Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	41,650,000	768,148	1.18

Emerging Markets Domestic Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Dominican Republic (continued)				
Dominican Republic Government Bond, Reg. S 8% 15/01/2027	DOP	19,090,000	314,189	0.48
Dominican Republic Government Bond, Reg. S 8% 12/02/2027	DOP	1,560,000	26,723	0.04
Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	16,000,000	357,626	0.55
			3,328,266	5.10
Hungary				
Hungary Government Bond 3.25% 22/10/2031	HUF	50,000,000	113,765	0.17
Hungary Government Bond 4.75% 24/11/2032	HUF	91,250,000	227,217	0.35
Hungary Government Bond 2.25% 20/04/2033	HUF	165,000,000	332,214	0.51
Hungary Government Bond 3% 27/10/2038	HUF	34,680,000	65,658	0.10
Hungary Government Bond 3% 25/04/2041	HUF	304,600,000	558,431	0.86
Hungary Government Bond 4% 28/04/2051	HUF	28,210,000	53,032	0.08
Hungary Government Bond 3% 27/10/2027	HUF	202,260,000	493,844	0.76
			1,844,161	2.83
India				
India Government Bond 7.1% 18/04/2029	INR	105,910,000	1,291,726	1.98
India Government Bond 7.26% 06/02/2033	INR	41,520,000	512,831	0.79
			1,804,557	2.77
Indonesia				
Indonesia Government Bond 7% 15/09/2030	IDR	15,713,000,000	1,091,123	1.67
Indonesia Government Bond 6.5% 15/02/2031	IDR	12,018,000,000	808,850	1.24
Indonesia Government Bond 7.5% 15/08/2032	IDR	10,404,000,000	750,310	1.15
Indonesia Government Bond 7.5% 15/06/2035	IDR	24,287,000,000	1,756,610	2.69
Indonesia Government Bond 7.125% 15/06/2042	IDR	3,734,000,000	260,843	0.40
Indonesia Government Bond 7.125% 15/06/2043	IDR	14,866,000,000	1,050,833	1.61
Indonesia Government Bond 7.375% 15/05/2048	IDR	1,542,000,000	109,413	0.17
Indonesia Treasury 6.125% 15/05/2028	IDR	13,422,000,000	900,174	1.38
			6,728,156	10.31
Malaysia				
Malaysia Government Bond 3.757% 22/05/2040	MYR	11,830,000	2,412,928	3.70
Malaysia Government Bond 4.065% 15/06/2050	MYR	900,000	187,989	0.29
Malaysia Government Bond 4.232% 30/06/2031	MYR	4,266,000	936,513	1.43
			3,537,430	5.42

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Mexico				
Mexican Bonos 8.5% 31/05/2029	MXN	25,419,200	1,475,364	2.26
Mexican Bonos 8.5% 18/11/2038	MXN	34,238,000	1,954,956	3.00
Mexican Bonos 7.75% 29/05/2031	MXN	21,204,700	1,175,264	1.80
Mexican Udibonos 2.75% 27/11/2031	MXN	4,545,300	1,841,135	2.82
			6,446,719	9.88
Peru				
Peru Bonos De Tesoreria 5.94% 12/02/2029	PEN	1,930,000	521,191	0.80
Peru Bonos De Tesoreria 5.35% 12/08/2040	PEN	2,404,000	552,762	0.85
Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	4,139,000	1,087,792	1.67
Peru Bonos De Tesoreria, Reg. S 6.35% 12/08/2028	PEN	729,000	203,808	0.31
Peru Government Bond 7.3% 12/08/2033	PEN	3,122,000	882,953	1.35
			3,248,506	4.98
Poland				
Poland Government Bond 0.25% 25/10/2026	PLN	3,920,000	808,817	1.24
Poland Government Bond 2.5% 25/07/2027	PLN	2,951,000	643,558	0.99
			1,452,375	2.23
Romania				
Romania Government Bond 2.5% 25/10/2027	RON	4,890,000	914,151	1.40
Romania Government Bond 8.75% 30/10/2028	RON	1,440,000	344,888	0.53
Romania Government Bond 4.75% 11/10/2034	RON	1,380,000	256,242	0.39
Romania Government Bond 4.75% 24/02/2025	RON	1,710,000	367,139	0.56
Romania Government Bond 5.8% 26/07/2027	RON	1,790,000	382,167	0.59
			2,264,587	3.47
Serbia				
Serbia Treasury 4.5% 11/01/2026	RSD	58,540,000	539,817	0.83
Serbia Treasury 5.875% 08/02/2028	RSD	46,480,000	447,011	0.68
Serbia Treasury 4.5% 20/08/2032	RSD	176,940,000	1,468,894	2.25
			2,455,722	3.76
South Africa				
South Africa Government Bond 9% 31/01/2040	ZAR	57,923,000	2,364,719	3.62
South Africa Government Bond 8.75% 31/01/2044	ZAR	66,970,000	2,607,721	4.00
South Africa Government Bond 8% 31/01/2030	ZAR	35,000,000	1,641,459	2.52
			6,613,899	10.14

The accompanying notes are an integral part of these financial statements.

Emerging Markets Domestic Debt Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Sri Lanka				
Sri Lanka Government Bond 0% 11/08/2023	LKR	116,000,000	369,342	0.57
Sri Lanka Government Bond 0% 08/12/2023	LKR	100,000,000	299,219	0.46
			668,561	1.03
Supranational				
International Finance Corp. 16% 21/02/2025	UZS	1,000,000,000	87,161	0.13
			87,161	0.13
Thailand				
Thailand Government Bond 2.65% 17/06/2028	THB	10,000,000	286,435	0.44
Thailand Government Bond 1.585% 17/12/2035	THB	27,429,000	680,067	1.04
Thailand Government Bond 3.3% 17/06/2038	THB	19,500,000	578,453	0.88
Thailand Government Bond 2% 17/06/2042	THB	13,747,000	332,777	0.51
Thailand Government Bond 2.875% 17/06/2046	THB	27,599,000	737,588	1.13
Thailand Government Bond 4.875% 22/06/2029	THB	25,610,000	820,701	1.26
			3,436,021	5.26
Uruguay				
Uruguay Government Inflation Linked Bond 3.875% 02/07/2040	UYU	22,733,900	805,080	1.23
			805,080	1.23
Uzbekistan				
Uzbekistan Government Bond, Reg. S 14.5% 25/11/2023	UZS	7,560,000,000	658,194	1.01
Uzbekistan Government Bond, Reg. S 14% 19/07/2024	UZS	5,060,000,000	432,255	0.66
			1,090,449	1.67
Zambia				
Zambia Government Bond 11% 25/01/2026	ZMW	8,435,000	373,420	0.57
Zambia Government Bond 12% 28/06/2028	ZMW	500,000	18,229	0.03
Zambia Government Bond 13% 25/01/2031	ZMW	275,000	8,857	0.01
Zambia Government Bond 14% 24/04/2032	ZMW	950,000	29,590	0.05
			430,096	0.66
Total Government Bonds			59,769,678	91.59
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			59,769,678	91.59

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	833,518	833,518	1.28
			833,518	1.28
Total Collective Investment Schemes - UCITS			833,518	1.28
Total Units of authorised UCITS or other collective investment undertakings			833,518	1.28
Total Investments			60,603,196	92.87
Cash			2,448,570	3.75
Other Assets/(Liabilities)			2,204,957	3.38
Total Net Assets			65,256,723	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Emerging Markets Domestic Debt Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
10,000,000	ZAR	Goldman Sachs	Pay floating JIBAR 3 month Receive fixed 8.955%	21/06/2028	4,939	0.01
3,594,224	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 11.71%	02/01/2025	6,919	0.01
9,000,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 8.733%	17/04/2028	7,642	0.01
15,700,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 9.193%	18/02/2028	27,849	0.04
Total Market Value on Interest Rate Swap Contracts - Assets					47,349	0.07
3,000,000,000	COP	Goldman Sachs	Pay fixed 8.928% Receive float- ing IFR 1 day	21/06/2028	(32,357)	(0.05)
3,100,000	PLN	Goldman Sachs	Pay fixed 5.238% Receive float- ing WIBOR 6 month	21/06/2033	(10,716)	(0.02)
10,500,000	THB	Goldman Sachs	Pay floating THOR 1 day Receive fixed 2.134%	21/06/2028	(4,262)	(0.01)
810,000,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 3.315%	21/06/2033	(3,276)	0.00
9,010,245	CZK	Goldman Sachs	Pay floating PRIBOR 6 month Receive fixed 3.962%	20/09/2033	(2,239)	0.00
5,993,170	CZK	Goldman Sachs	Pay floating PRIBOR 6 month Receive fixed 3.955%	20/09/2033	(1,657)	0.00
2,996,585	CZK	Goldman Sachs	Pay floating PRIBOR 6 month Receive fixed 3.941%	20/09/2033	(989)	0.00
Total Market Value on Interest Rate Swap Contracts - Liabilities					(55,496)	(0.08)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(8,147)	(0.01)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets	
2,900,000	Foreign Exchange USD/CNH, Call, 7.000, 26/01/2024	USD	BNP Paribas	80,564	0.12	
Total Market Value on Option Purchased Contracts - Assets					80,564	0.12

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure USD	Market Value USD	% of Net Assets
2,900,000	Foreign Exchange USD/CNH, Call, 7.000, 26/01/2024	USD	BNP Paribas	2,994,197	(14,393)	(0.02)
Total Market Value on Option Written Contracts - Assets					(14,393)	(0.02)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	1,337,000	USD	260,664	05/07/2023	BNP Paribas	16,650	0.03
BRL	3,500,000	USD	703,631	05/07/2023	Citigroup	22,324	0.03
BRL	513,000	USD	103,137	05/07/2023	J.P. Morgan	3,267	0.01
EUR	59,590	USD	64,751	05/07/2023	J.P. Morgan	324	0.00
USD	176,778	BRL	845,000	05/07/2023	Goldman Sachs	1,512	0.00
USD	2,087	BRL	10,000	05/07/2023	HSBC	13	0.00
USD	730,649	BRL	3,502,000	05/07/2023	Standard Chartered	4,279	0.01
EUR	3,986,033	USD	4,265,367	07/07/2023	Standard Chartered	87,998	0.14
IDR	12,629,000,000	USD	806,594	11/07/2023	UBS	32,682	0.05
COP	558,000,000	USD	132,212	13/07/2023	BNP Paribas	962	0.00
COP	860,000,000	USD	203,166	13/07/2023	State Street	2,085	0.00
KRW	2,600,000,000	USD	1,964,651	21/07/2023	Citigroup	10,197	0.02
USD	693,462	KRW	902,000,000	21/07/2023	J.P. Morgan	8,342	0.01
USD	1,341,753	KRW	1,760,000,000	21/07/2023	UBS	4,932	0.01
IDR	22,800,000,000	USD	1,500,987	25/07/2023	Goldman Sachs	13,753	0.02
IDR	28,681,000,000	USD	1,886,992	25/07/2023	HSBC	18,458	0.03
USD	195,131	IDR	2,904,900,000	25/07/2023	BNP Paribas	2,141	0.00
USD	103,170	IDR	1,520,000,000	04/08/2023	HSBC	2,208	0.00
USD	179,246	CNH	1,270,000	08/08/2023	BNP Paribas	4,042	0.01
USD	181,200	MYR	800,000	15/08/2023	Barclays	9,368	0.01
USD	165,498	BRL	800,000	05/09/2023	Goldman Sachs	1,464	0.00
USD	700,686	ZAR	12,864,588	18/09/2023	UBS	23,325	0.04
COP	1,453,000,000	USD	325,943	20/09/2023	Barclays	14,455	0.02
CZK	35,455,799	EUR	1,481,254	20/09/2023	Goldman Sachs	727	0.00
CZK	23,000,000	EUR	960,636	20/09/2023	UBS	742	0.00
EUR	1,031,044	HUF	391,126,662	20/09/2023	UBS	6,153	0.01
EUR	110,163	RON	550,000	20/09/2023	Goldman Sachs	44	0.00
HUF	119,600,000	EUR	312,254	20/09/2023	Goldman Sachs	1,432	0.00
KRW	2,920,000,000	USD	2,220,735	20/09/2023	State Street	4,705	0.01
MXN	3,774,355	USD	216,418	20/09/2023	HSBC	1,293	0.00
MXN	36,852,200	USD	2,088,914	20/09/2023	Standard Chartered	36,788	0.06
PLN	7,273,000	EUR	1,620,587	20/09/2023	BNP Paribas	3,062	0.00
PLN	10,656,000	EUR	2,374,166	20/09/2023	HSBC	4,736	0.00
USD	195,785	CNH	1,400,000	20/09/2023	HSBC	1,919	0.00
USD	1,914,426	KRW	2,429,100,000	20/09/2023	HSBC	63,119	0.10
USD	462,749	KRW	600,000,000	20/09/2023	J.P. Morgan	5,467	0.01
USD	471,799	KRW	598,000,000	20/09/2023	State Street	16,041	0.02
USD	1,338,557	MYR	6,150,000	20/09/2023	Barclays	14,780	0.02
USD	1,176,508	ZAR	22,100,000	20/09/2023	Barclays	13,111	0.02
USD	1,177,806	ZAR	22,172,206	20/09/2023	Citigroup	10,608	0.02
USD	1,173,379	ZAR	22,100,000	20/09/2023	HSBC	9,981	0.02
UYU	8,900,000	USD	228,615	20/09/2023	Citigroup	6,698	0.01
UZS	5,636,227,545	USD	449,102	24/10/2023	J.P. Morgan	32,976	0.05
UZS	1,863,772,455	USD	150,062	07/11/2023	J.P. Morgan	9,028	0.01
HUF	162,294,006	EUR	380,258	30/01/2024	Barclays	36,465	0.06

Unrealised Gain on Forward Currency Exchange Contracts - Assets **564,656** **0.86**

EUR Hedged Share Class

USD	219	EUR	200	03/07/2023	J.P. Morgan	0	0.00
USD	17,871	EUR	16,281	31/07/2023	J.P. Morgan	66	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **66** **0.00**

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets **564,722** **0.86**

Emerging Markets Domestic Debt Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	800,000	USD	167,364	05/07/2023	Goldman Sachs	(1,431)	0.00
USD	155,527	BRL	800,000	05/07/2023	Citigroup	(10,406)	(0.02)
USD	200,317	BRL	993,000	05/07/2023	Goldman Sachs	(5,647)	(0.01)
USD	114,557	EUR	105,973	07/07/2023	HSBC	(1,182)	0.00
USD	163,247	EUR	151,718	07/07/2023	State Street	(2,452)	0.00
USD	948,475	EUR	886,927	07/07/2023	UBS	(20,187)	(0.03)
USD	828,403	IDR	12,629,000,000	11/07/2023	Goldman Sachs	(10,873)	(0.02)
KRW	62,000,000	USD	47,281	21/07/2023	BNP Paribas	(188)	0.00
IDR	1,800,000,000	USD	120,458	25/07/2023	Goldman Sachs	(873)	0.00
USD	952,806	IDR	14,567,400,000	25/07/2023	HSBC	(14,993)	(0.02)
USD	886,666	IDR	13,372,700,000	25/07/2023	State Street	(1,762)	0.00
CNH	2,000,000	USD	291,075	08/08/2023	State Street	(15,163)	(0.02)
TRY	9,710,000	USD	380,260	08/08/2023	J.P. Morgan	(11,752)	(0.02)
MYR	800,000	USD	181,200	15/08/2023	Barclays	(9,368)	(0.01)
BRL	845,000	USD	174,807	05/09/2023	Goldman Sachs	(1,546)	0.00
BRL	3,502,000	USD	722,509	05/09/2023	Standard Chartered	(4,450)	(0.01)
ZAR	2,935,003	USD	159,859	18/09/2023	UBS	(5,322)	(0.01)
BRL	10,000	USD	2,058	20/09/2023	HSBC	(13)	0.00
CLP	1,246,300,000	USD	1,542,355	20/09/2023	J.P. Morgan	(1,511)	0.00
CNH	1,200,000	USD	170,193	20/09/2023	UBS	(4,022)	(0.01)
COP	2,000,000,000	USD	469,351	20/09/2023	BNP Paribas	(807)	0.00
EUR	141,028	CZK	3,375,692	20/09/2023	Goldman Sachs	(70)	0.00
EUR	93,892	CZK	2,248,000	20/09/2023	UBS	(72)	0.00
EUR	276,077	PLN	1,239,000	20/09/2023	BNP Paribas	(522)	0.00
EUR	210,550	PLN	945,014	20/09/2023	Citigroup	(420)	0.00
EUR	414,633	PLN	1,861,000	20/09/2023	HSBC	(827)	0.00
HUF	108,750,000	EUR	286,239	20/09/2023	BNP Paribas	(1,233)	0.00
HUF	664,866,014	EUR	1,752,645	20/09/2023	UBS	(10,460)	(0.02)
KRW	4,127,100,000	USD	3,252,656	20/09/2023	HSBC	(107,240)	(0.16)
MYR	8,950,000	USD	1,951,911	20/09/2023	Barclays	(25,438)	(0.04)
MYR	4,240,000	USD	923,683	20/09/2023	Goldman Sachs	(11,030)	(0.02)
MYR	5,270,000	USD	1,150,529	20/09/2023	State Street	(16,171)	(0.02)
RON	900,000	EUR	180,267	20/09/2023	Goldman Sachs	(73)	0.00
THB	22,600,000	USD	659,464	20/09/2023	J.P. Morgan	(17,052)	(0.03)
THB	70,230,000	USD	2,038,471	20/09/2023	Standard Chartered	(42,162)	(0.06)
USD	124,796	COP	535,000,000	20/09/2023	BNP Paribas	(540)	0.00
USD	515,400	COP	2,218,000,000	20/09/2023	Standard Chartered	(4,215)	(0.01)
USD	275,428	CZK	6,085,799	20/09/2023	Citigroup	(3,446)	(0.01)
USD	664,477	MXN	11,746,555	20/09/2023	Goldman Sachs	(13,086)	(0.02)
USD	940,947	MXN	16,600,000	20/09/2023	Standard Chartered	(16,571)	(0.02)
USD	564,032	MXN	10,000,000	20/09/2023	State Street	(12,787)	(0.02)
USD	543,774	PEN	2,000,000	20/09/2023	Barclays	(3,314)	(0.01)
USD	587,190	PEN	2,159,979	20/09/2023	Standard Chartered	(3,659)	0.00
USD	471,153	PEN	1,727,105	20/09/2023	State Street	(1,286)	0.00
USD	415,404	UYU	16,180,000	20/09/2023	Citigroup	(12,391)	(0.02)
ZAR	8,496,221	USD	458,291	20/09/2023	Citigroup	(11,030)	(0.02)
NGN	14,013,128	USD	16,486	20/06/2024	J.P. Morgan	(521)	0.00
NGN	73,599,868	USD	89,212	21/06/2024	Societe Generale	(5,386)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(444,950)	(0.67)
EUR Hedged Share Class							
EUR	8,189,590	USD	8,989,670	31/07/2023	J.P. Morgan	(33,675)	(0.06)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(33,675)	(0.06)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(478,625)	(0.73)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						86,097	0.13

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Emerging Markets Domestic Debt Fund				
Cash	BNP Paribas	USD	260,000	-
Cash	J.P. Morgan	USD	260,000	-
Cash	Goldman Sachs	USD	-	145,000
			-	145,000

Emerging Markets Fixed Income Opportunities Fund

INVESTMENT AIM

To seek to maximise total return measured in US Dollars, primarily through investment in the Fixed Income Securities of issuers located in Emerging Market Countries or issues denominated in the currencies of Emerging Market Countries that provide a high level of current income, while at the same time holding the potential for capital appreciation.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Chile				
Liberty Latin America Ltd. 2% 15/07/2024	USD	134,000	126,601	0.26
			126,601	0.26
China				
Meituan, Reg. S 0% 27/04/2027	USD	300,000	263,100	0.53
			263,100	0.53
India				
Indiabulls Housing Finance Ltd., Reg. S 4.5% 28/09/2026	USD	200,000	156,636	0.32
			156,636	0.32
Total Convertible Bonds			546,337	1.11
Corporate Bonds				
Armenia				
Ardshinbank CJSC, Reg. S 6.5% 28/01/2025	USD	200,000	195,700	0.40
			195,700	0.40
Brazil				
Coruripe Netherlands BV, Reg. S 10% 10/02/2027	USD	462,000	294,155	0.60
Cosan Luxembourg SA, Reg. S 7.5% 27/06/2030	USD	200,000	198,640	0.41
Guara Norte SARL, Reg. S 5.198% 15/06/2034	USD	256,435	223,708	0.46
Hidroviás International Finance SARL, Reg. S 4.95% 08/02/2031	USD	320,000	256,628	0.52
MC Brazil Downstream Trading SARL, 144A 7.25% 30/06/2031	USD	239,630	161,401	0.33
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	243,771	219,226	0.45
Natura &Co Luxembourg Holdings SARL, Reg. S 6% 19/04/2029	USD	230,000	213,285	0.43
Natura Cosméticos SA, Reg. S 4.125% 03/05/2028	USD	200,000	172,560	0.35
Petrobras Global Finance BV 6.5% 03/07/2033	USD	191,000	187,037	0.38
			1,926,640	3.93
Burkina Faso				
Endeavour Mining plc, Reg. S 5% 14/10/2026	USD	330,000	293,535	0.60
			293,535	0.60

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Chile				
AES Andes SA, Reg. S, FRN 7.125% 26/03/2079	USD	200,000	185,086	0.38
Latam Airlines Group SA, 144A 13.375% 15/10/2027	USD	105,000	112,611	0.23
VTR Comunicaciones SpA, Reg. S 4.375% 15/04/2029	USD	400,000	206,927	0.42
			504,624	1.03
China				
KWG Group Holdings Ltd. 7.875% 30/08/2024	USD	203,143	22,092	0.04
Shimao Group Holdings Ltd., Reg. S 5.6% 15/07/2026	USD	554,000	46,070	0.09
Sunac China Holdings Ltd., Reg. S 7.5% 01/02/2024	USD	410,000	61,544	0.13
Sunac China Holdings Ltd., Reg. S 6.5% 10/01/2025	USD	495,000	74,852	0.15
			204,558	0.41
Colombia				
ABRA Global Finance, Reg. S 11.5% 02/03/2028	USD	419,911	342,647	0.70
Aris Mining Corp., Reg. S 6.875% 09/08/2026	USD	260,000	191,092	0.39
			533,739	1.09
Costa Rica				
Liberty Costa Rica Senior Secured Finance, Reg. S 10.875% 15/01/2031	USD	200,000	197,967	0.40
			197,967	0.40
Croatia				
Raiffeisenbank Austria dd/Croatia, Reg. S, FRN 7.875% 05/06/2027	EUR	200,000	224,109	0.46
			224,109	0.46
Georgia				
TBC Bank JSC, Reg. S, FRN 10.775% Perpetual	USD	200,000	194,750	0.40
			194,750	0.40
Ghana				
Kosmos Energy Ltd., Reg. S 7.5% 01/03/2028	USD	225,000	187,025	0.38
Puma International Financing SA, Reg. S 5.125% 06/10/2024	USD	200,000	197,416	0.40
Tullow Oil plc, Reg. S 10.25% 15/05/2026	USD	200,000	153,202	0.31
			537,643	1.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Hungary				
OTP Bank Nyrt., Reg. S, FRN 8.75% 15/05/2033	USD	200,000	201,000	0.41
			201,000	0.41
India				
JSW Steel Ltd., Reg. S 5.05% 05/04/2032	USD	292,000	235,720	0.48
Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2024	USD	250,000	228,412	0.46
			464,132	0.94
Indonesia				
Minejesa Capital BV, Reg. S 4.625% 10/08/2030	USD	533,000	479,690	0.98
			479,690	0.98
Jamaica				
Digicel International Finance Ltd., Reg. S 8.75% 25/05/2024	USD	348,000	318,049	0.65
			318,049	0.65
Japan				
Nova Kreditna Banka Maribor dd, Reg. S, FRN 7.375% 29/06/2026	EUR	200,000	220,070	0.45
			220,070	0.45
Mexico				
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	200,000	173,699	0.35
BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038	USD	228,000	227,867	0.46
Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032	USD	300,000	200,239	0.41
Cemex SAB de CV, Reg. S, FRN 5.125% Perpetual	USD	340,000	302,902	0.62
Cemex SAB de CV, Reg. S, FRN 9.125% Perpetual	USD	210,000	212,777	0.43
Total Play Telecomunicaciones SA de CV, Reg. S 7.5% 12/11/2025	USD	490,000	349,213	0.71
Total Play Telecomunicaciones SA de CV, Reg. S 6.375% 20/09/2028	USD	200,000	116,866	0.24
Unifin Financiera SAB de CV, Reg. S 9.875% 28/01/2029	USD	520,000	18,200	0.04
			1,601,763	3.26
Moldova				
Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	200,000	136,140	0.28
			136,140	0.28

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Nigeria				
IHS Netherlands Holdco BV, Reg. S 8% 18/09/2027	USD	392,000	358,288	0.73
SEPLAT Energy plc, Reg. S 7.75% 01/04/2026	USD	200,000	168,484	0.34
			526,772	1.07
Panama				
C&W Senior Financing DAC, Reg. S 6.875% 15/09/2027	USD	204,000	178,317	0.37
Multibank, Inc., Reg. S 7.75% 03/02/2028	USD	204,000	207,672	0.42
			385,989	0.79
Paraguay				
Frigorifico Concepcion SA, Reg. S 7.7% 21/07/2028	USD	240,000	186,213	0.38
			186,213	0.38
Peru				
Auna SAA, Reg. S 6.5% 20/11/2025	USD	614,000	506,840	1.03
Peru LNG Srl, Reg. S 5.375% 22/03/2030	USD	200,000	161,059	0.33
Telefonica del Peru SAA, Reg. S 7.375% 10/04/2027	PEN	1,000,000	225,081	0.46
			892,980	1.82
Romania				
Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	200,000	223,096	0.45
			223,096	0.45
South Africa				
Petra Diamonds US Treasury plc, Reg. S 10.033% 08/03/2026	USD	96,790	90,595	0.18
Sasol Financing USA LLC 5.5% 18/03/2031	USD	560,000	441,623	0.90
			532,218	1.08
Tanzania				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	220,000	208,758	0.42
			208,758	0.42
Turkey				
Limak Iskenderun Uluslararası Liman İşletmeciliği A/S, Reg. S 9.5% 10/07/2036	USD	402,657	354,249	0.72
Ulker Bisküvi Sanayi A/S, Reg. S 6.95% 30/10/2025	USD	344,000	310,333	0.63
			664,582	1.35

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					
Corporate Bonds (continued)					
United Arab Emirates					
Shelf Drilling Holdings Ltd., Reg. S 8.875% 15/11/2024	USD	146,000	144,905	0.29	
			144,905	0.29	
Vietnam					
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	367,000	324,795	0.66	
			324,795	0.66	
			Total Corporate Bonds	12,324,417	25.09
Government Bonds					
Albania					
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	679,000	726,253	1.48	
			726,253	1.48	
Argentina					
Argentina Government Bond 1% 09/07/2029	USD	759,962	246,225	0.50	
Argentina Government Bond 0.5% 09/07/2030	USD	1,100,000	299,639	0.61	
Argentina Government Bond, STEP 3.875% 09/01/2038	USD	379,404	133,327	0.27	
Province of Salta Argentina, Reg. S, FRN 8.5% 01/12/2027	USD	41,800	32,186	0.07	
Provincia de Cordoba, Reg. S, FRN 6.875% 10/12/2025	USD	141,382	108,864	0.22	
			820,241	1.67	
Armenia					
Armenia Government Bond 9% 29/04/2026	AMD	25,230,000	62,371	0.13	
Armenia Government Bond 9.25% 29/04/2028	AMD	18,730,000	45,587	0.09	
Armenia Government Bond 8% 29/10/2031	AMD	23,996,000	52,877	0.11	
Armenia Government Bond 9.6% 29/10/2033	AMD	16,952,000	40,962	0.08	
Armenia Government Bond 9.75% 29/10/2050	AMD	28,829,000	70,438	0.15	
Armenia Government Bond 9.75% 29/10/2052	AMD	31,330,000	74,923	0.15	
			347,158	0.71	
Barbados					
Barbados Government Bond, Reg. S 6.5% 01/10/2029	USD	231,000	218,018	0.44	
			218,018	0.44	

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Benin				
Benin Government Bond, Reg. S 4.875% 19/01/2032	EUR	201,000	167,204	0.34
Benin Government Bond, Reg. S 4.95% 22/01/2035	EUR	730,000	565,402	1.15
Benin Government Bond, Reg. S 6.875% 19/01/2052	EUR	426,000	329,993	0.67
			1,062,599	2.16
Dominican Republic				
Banco Central de la Republica Dominicana, 144A 12% 03/10/2025	DOP	21,910,000	413,809	0.84
Banco Central de la Republica Dominicana, 144A 13% 30/01/2026	DOP	7,580,000	147,018	0.30
Banco Central de la Republica Dominicana, Reg. S 8% 12/03/2027	DOP	1,220,000	20,847	0.04
Dominican Republic Government Bond, 144A 12% 08/08/2025	DOP	10,730,000	202,335	0.41
Dominican Republic Government Bond, 144A 12.75% 23/09/2029	DOP	21,600,000	451,887	0.92
Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	28,350,000	522,857	1.07
Dominican Republic Government Bond, Reg. S 8% 15/01/2027	DOP	20,080,000	330,482	0.68
Dominican Republic Government Bond, Reg. S 8% 12/02/2027	DOP	610,000	10,449	0.02
Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	8,000,000	178,813	0.36
			2,278,497	4.64
Egypt				
Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	288,000	145,076	0.30
			145,076	0.30
El Salvador				
El Salvador Government Bond, Reg. S 5.875% 30/01/2025	USD	54,000	48,268	0.10
El Salvador Government Bond, Reg. S 6.375% 18/01/2027	USD	185,000	128,607	0.26
			176,875	0.36
Ethiopia				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	653,000	453,937	0.92
			453,937	0.92
Ghana				
Ghana Government Bond, Reg. S 8.125% 26/03/2032	USD	280,000	120,392	0.25
			120,392	0.25

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Honduras				
Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	190,000	153,900	0.31
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	210,000	191,628	0.39
			345,528	0.70
Hungary				
Hungary Government Bond 4.75% 24/11/2032	HUF	177,340,000	441,584	0.90
Hungary Government Bond 3% 27/10/2038	HUF	72,890,000	137,999	0.28
Hungary Government Bond 4% 28/04/2051	HUF	39,390,000	74,050	0.15
			653,633	1.33
India				
India Government Bond 7.1% 18/04/2029	INR	155,700,000	1,898,988	3.86
India Government Bond 7.26% 06/02/2033	INR	52,830,000	652,525	1.33
			2,551,513	5.19
Indonesia				
Indonesia Government Bond 7.125% 15/06/2042	IDR	4,414,000,000	308,345	0.63
Indonesia Government Bond 7.125% 15/06/2043	IDR	30,445,000,000	2,152,066	4.38
Indonesia Government Bond 7.375% 15/05/2048	IDR	1,730,000,000	122,753	0.25
			2,583,164	5.26
Ivory Coast				
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	100,000	83,236	0.17
			83,236	0.17
Jordan				
Jordan Government Bond, Reg. S 7.375% 10/10/2047	USD	350,000	302,610	0.62
			302,610	0.62
Kenya				
Kenya Government Bond, Reg. S 7% 22/05/2027	USD	200,000	180,491	0.37
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	215,000	186,963	0.38
Kenya Government Bond, Reg. S 8% 22/05/2032	USD	605,000	512,353	1.04
			879,807	1.79

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Lebanon

Lebanon Government Bond, Reg. S 6.85% 23/03/2027 ⁸	USD	960,000	65,126	0.13
			65,126	0.13

Macedonia

North Macedonia Government Bond, Reg. S 3.675% 03/06/2026	EUR	141,000	144,347	0.29
North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	583,000	651,406	1.33
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	403,000	357,487	0.73
			1,153,240	2.35

Mexico

Mexican UdiBonos 2.75% 27/11/2031	MXN	7,782,100	3,152,245	6.42
Petroleos Mexicanos 6.75% 21/09/2047	USD	510,000	317,958	0.65
Petroleos Mexicanos 6.35% 12/02/2048	USD	117,000	70,676	0.14
Petroleos Mexicanos, Reg. S 10% 07/02/2033	USD	175,000	160,247	0.33
Petroleos Mexicanos 6.875% 04/08/2026	USD	119,000	110,942	0.22
			3,812,068	7.76

Mozambique

Mozambique Government Bond, Reg. S 5% 15/09/2031	USD	235,000	179,089	0.36
			179,089	0.36

Paraguay

Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	209,000	179,207	0.36
			179,207	0.36

Peru

Peru Bonos De Tesoreria 5.35% 12/08/2040	PEN	1,957,000	449,982	0.92
Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	5,990,000	1,574,263	3.20
			2,024,245	4.12

Romania

Romania Government Bond, Reg. S 5% 27/09/2026	EUR	58,000	63,748	0.13
Romania Government Bond, Reg. S 6.625% 27/09/2029	EUR	185,000	210,076	0.43
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	673,000	561,752	1.14
Romania Government Bond, Reg. S 2.124% 16/07/2031	EUR	103,000	85,479	0.17
Romania Government Bond, Reg. S 2% 28/01/2032	EUR	17,000	13,642	0.03
Romania Government Bond, Reg. S 2% 14/04/2033	EUR	9,000	6,952	0.02
Romania Government Bond, Reg. S 3.75% 07/02/2034	EUR	357,000	315,634	0.64
			290,296	0.59

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Romania (continued)

Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	400,000	274,035	0.56
			1,531,318	3.12

Serbia

Serbia Government Bond, Reg. S 1% 23/09/2028	EUR	300,000	253,762	0.52
Serbia Government Bond, Reg. S 2.125% 01/12/2030	USD	250,000	192,616	0.39
Serbia Government Bond, Reg. S 1.65% 03/03/2033	EUR	310,000	226,250	0.46
Serbia Treasury 4.5% 11/01/2026	RSD	27,840,000	256,722	0.52
Serbia Treasury 5.875% 08/02/2028	RSD	15,360,000	147,722	0.30
Serbia Treasury 4.5% 20/08/2032	RSD	143,000,000	1,187,136	2.42
			2,264,208	4.61

Sri Lanka

Sri Lanka Government Bond 0% 11/08/2023	LKR	77,000,000	245,167	0.50
Sri Lanka Government Bond 0% 08/12/2023	LKR	66,000,000	197,484	0.40
Sri Lanka Government Bond, Reg. S 6.35% 28/06/2024	USD	377,000	172,045	0.35
Sri Lanka Government Bond, Reg. S 6.75% 18/04/2028	USD	200,000	91,284	0.19
Sri Lanka Government Bond, Reg. S 7.85% 14/03/2029	USD	400,000	182,523	0.37
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	780,000	355,922	0.72
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	800,000	376,841	0.77
Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	200,000	91,139	0.18
			1,712,405	3.48

Supranational

International Finance Corp. 16% 21/02/2025	UZS	2,000,000,000	174,323	0.36
			174,323	0.36

Suriname

Suriname Government Bond, Reg. S 9.25% 26/10/2026	USD	1,473,000	1,252,050	2.55
Suriname Government International Bond, 144A 12.875% 30/12/2023	USD	200,000	170,000	0.35
			1,422,050	2.90

Ukraine

Ukraine Government Bond, Reg. S 6.75% 20/06/2028	EUR	650,000	153,001	0.31
Ukraine Government Bond, Reg. S 6.876% 21/05/2031	USD	600,000	137,295	0.28
			290,296	0.59

Emerging Markets Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
United States of America				
Mexican Udibonos 4% 03/11/2050	MXN	800,000	341,404	0.69
			341,404	0.69
Uruguay				
Banco Central Del Uruguay Bill 0% 03/07/2024	UYU	5,120,000	123,733	0.25
Uruguay Government Inflation Linked Bond 3.875% 02/07/2040	UYU	18,785,669	665,260	1.36
			788,993	1.61
Uzbekistan				
Uzbekistan Government Bond, Reg. S 14.5% 25/11/2023	UZS	2,500,000,000	217,657	0.44
			217,657	0.44
Venezuela, Bolivarian Republic of				
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026 [§]	USD	6,490,000	225,528	0.46
			225,528	0.46
Zambia				
Zambia Government Bond 11% 25/01/2026	ZMW	3,390,000	150,076	0.30
Zambia Government Bond 11% 28/06/2026	ZMW	500,000	21,214	0.04
Zambia Government Bond 12% 28/06/2028	ZMW	500,000	18,229	0.04
Zambia Government Bond 13% 25/01/2031	ZMW	490,000	15,782	0.03
Zambia Government Bond 13% 27/12/2031	ZMW	295,000	8,940	0.02
Zambia Government Bond 14% 24/04/2032	ZMW	630,000	19,623	0.04
Zambia Government Bond, Reg. S 5.375% 20/09/2022	USD	200,000	106,221	0.22
Zambia Government Bond, Reg. S 8.97% 30/07/2027	USD	200,000	116,115	0.24
Zambia Government Bond, Reg. S 8.5% 14/04/2024	USD	218,000	127,984	0.26
			584,184	1.19
Total Government Bonds			30,713,878	62.52
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			43,584,632	88.72

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Russia				
Alfa Bank AO, Reg. S, FRN 5.95% 15/04/2030*	USD	350,000	0	0.00
			0	0.00
Total Corporate Bonds			0	0.00
Total Other transferable securities and money market instruments			0	0.00
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	2,450,086	2,450,086	4.99
			2,450,086	4.99
Total Collective Investment Schemes - UCITS			2,450,086	4.99
Total Units of authorised UCITS or other collective investment undertakings			2,450,086	4.99
Total Investments			46,034,718	93.71
Cash			2,595,014	5.28
Other Assets/(Liabilities)			494,369	1.01
Total Net Assets			49,124,101	100.00

[†] Managed by an affiliate of the Investment Adviser.

[§] Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Emerging Markets Fixed Income Opportunities Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
110,000,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 3.613%	21/06/2028	637	0.00
9,000,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 9.193%	18/02/2028	15,964	0.03
20,000,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 8.733%	17/04/2028	16,983	0.04
21,000,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 9.39%	01/03/2028	47,980	0.10
Total Market Value on Interest Rate Swap Contracts - Assets					81,564	0.17
34,700,000	ZAR	Goldman Sachs	Pay floating JIBAR 3 month Receive fixed 8.11%	21/06/2028	(45,547)	(0.09)
34,700,000	ZAR	Goldman Sachs	Pay floating JIBAR 3 month Receive fixed 8.16%	13/03/2028	(36,292)	(0.08)
2,850,000,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 3.315%	21/06/2033	(11,528)	(0.03)
6,507,399	CZK	Goldman Sachs	Pay floating PRIBOR 6 month Receive fixed 3.962%	20/09/2033	(1,617)	0.00
4,328,401	CZK	Goldman Sachs	Pay floating PRIBOR 6 month Receive fixed 3.955%	20/09/2033	(1,196)	0.00
2,164,200	CZK	Goldman Sachs	Pay floating PRIBOR 6 month Receive fixed 3.941%	20/09/2033	(714)	0.00
Total Market Value on Interest Rate Swap Contracts - Liabilities					(96,894)	(0.20)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(15,330)	(0.03)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	8,699	EUR	7,965	03/07/2023	J.P. Morgan	1	0.00
EUR	76	USD	82	05/07/2023	J.P. Morgan	0	0.00
EUR	655,269	USD	708,345	07/07/2023	HSBC	7,310	0.02
EUR	513,013	USD	549,066	07/07/2023	Standard Chartered	11,224	0.02
USD	670,166	EUR	612,289	07/07/2023	Citibank	1,451	0.00
USD	96,295	EUR	87,790	07/07/2023	HSBC	414	0.00
IDR	6,892,000,000	USD	440,181	11/07/2023	UBS	17,835	0.04
IDR	9,889,000,000	USD	646,930	25/07/2023	HSBC	10,056	0.02
USD	333,260	IDR	4,992,800,000	25/07/2023	BNP Paribas	1,558	0.00
USD	589,158	IDR	8,858,038,000	25/07/2023	HSBC	666	0.00
USD	151,361	IDR	2,230,000,000	04/08/2023	HSBC	3,240	0.01
USD	1,506,466	ZAR	27,658,716	18/09/2023	UBS	50,149	0.11
COP	2,046,000,000	USD	458,967	20/09/2023	Barclays	20,354	0.04
CZK	10,200,000	USD	461,626	20/09/2023	Citibank	5,775	0.01
EUR	628,393	HUF	238,381,045	20/09/2023	UBS	3,750	0.01
HUF	79,750,000	EUR	208,213	20/09/2023	Goldman Sachs	955	0.00
MXN	1,055,731	USD	60,884	20/09/2023	State Street	12	0.00
USD	346,513	CLP	280,000,000	20/09/2023	J.P. Morgan	339	0.00
USD	964,196	MYR	4,430,000	20/09/2023	Barclays	10,646	0.02
USD	463,150	ZAR	8,700,000	20/09/2023	Barclays	5,161	0.01
USD	463,811	ZAR	8,731,250	20/09/2023	Citibank	4,178	0.01
USD	461,918	ZAR	8,700,000	20/09/2023	HSBC	3,930	0.01
UZS	4,358,682,635	USD	347,305	24/10/2023	J.P. Morgan	25,501	0.05
UZS	1,441,317,365	USD	116,048	07/11/2023	J.P. Morgan	6,981	0.02
HUF	93,838,514	EUR	219,865	30/01/2024	Barclays	21,084	0.04
Unrealised Gain on Forward Currency Exchange Contracts - Assets					212,570	0.44	

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	261,557	EUR	239,182	03/07/2023	J.P. Morgan	371	0.00
EUR	5,370	USD	5,838	05/07/2023	J.P. Morgan	27	0.00
EUR	30,661	USD	33,373	31/07/2023	J.P. Morgan	158	0.00
USD	354,905	EUR	323,933	31/07/2023	J.P. Morgan	658	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1,214	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						213,784	0.44
EUR	11,959	USD	13,062	03/07/2023	J.P. Morgan	(2)	0.00
USD	121,608	EUR	111,675	07/07/2023	Citibank	(358)	0.00
USD	1,423,803	EUR	1,322,733	07/07/2023	HSBC	(20,826)	(0.04)
USD	6,318,303	EUR	5,908,527	07/07/2023	UBS	(134,723)	(0.28)
USD	452,083	IDR	6,892,000,000	11/07/2023	Goldman Sachs	(5,934)	(0.01)
IDR	3,000,000,000	USD	201,491	25/07/2023	Goldman Sachs	(2,183)	(0.01)
IDR	850,000,000	USD	57,039	25/07/2023	UBS	(568)	0.00
USD	492,765	IDR	7,485,103,200	25/07/2023	Goldman Sachs	(4,515)	(0.01)
USD	587,129	IDR	8,974,880,000	25/07/2023	HSBC	(9,126)	(0.02)
ZAR	52,309,055	USD	2,848,136	18/09/2023	Standard Chartered	(93,902)	(0.19)
CLP	280,000,000	USD	346,513	20/09/2023	J.P. Morgan	(339)	0.00
HUF	84,000,000	EUR	221,095	20/09/2023	BNP Paribas	(952)	0.00
HUF	173,589,840	EUR	457,598	20/09/2023	UBS	(2,731)	(0.01)
KRW	150,000,000	USD	115,578	20/09/2023	Barclays	(1,258)	0.00
KRW	150,000,000	USD	115,600	20/09/2023	BNP Paribas	(1,279)	0.00
KRW	2,225,800,000	USD	1,754,201	20/09/2023	HSBC	(57,836)	(0.12)
MYR	2,000,000	USD	436,181	20/09/2023	Barclays	(5,685)	(0.01)
MYR	1,260,000	USD	274,758	20/09/2023	Goldman Sachs	(3,546)	(0.01)
MYR	1,170,000	USD	255,431	20/09/2023	State Street	(3,590)	(0.01)
USD	92,606	COP	397,000,000	20/09/2023	BNP Paribas	(400)	0.00
USD	383,181	COP	1,649,000,000	20/09/2023	Standard Chartered	(3,134)	(0.01)
USD	151,686	INR	12,500,000	20/09/2023	Standard Chartered	(281)	0.00
USD	1,010,301	MXN	17,886,572	20/09/2023	Goldman Sachs	(21,429)	(0.04)
USD	1,570,135	MXN	27,700,000	20/09/2023	Standard Chartered	(27,652)	(0.06)
USD	902,451	MXN	16,000,000	20/09/2023	State Street	(20,458)	(0.04)
USD	815,661	PEN	3,000,000	20/09/2023	Barclays	(4,972)	(0.01)
USD	271,961	PEN	1,000,000	20/09/2023	Goldman Sachs	(1,583)	0.00
USD	721,856	PEN	2,655,346	20/09/2023	Standard Chartered	(4,499)	(0.01)
USD	306,407	PEN	1,123,195	20/09/2023	State Street	(837)	0.00
USD	502,608	UYU	19,570,000	20/09/2023	Citigroup	(14,819)	(0.03)
ZAR	2,600,000	USD	138,413	20/09/2023	Barclays	(1,543)	0.00
ZAR	2,618,908	USD	139,119	20/09/2023	Citibank	(1,253)	0.00
ZAR	2,600,000	USD	138,045	20/09/2023	HSBC	(1,174)	0.00
NGN	10,380,095	USD	12,212	20/06/2024	J.P. Morgan	(386)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(453,773)	(0.92)
EUR Hedged Share Class							
EUR	255,584	USD	279,494	03/07/2023	J.P. Morgan	(396)	0.00
USD	33,330	EUR	30,661	05/07/2023	J.P. Morgan	(153)	0.00
EUR	26,442,488	USD	29,025,153	31/07/2023	J.P. Morgan	(108,104)	(0.23)
USD	5,845	EUR	5,370	31/07/2023	J.P. Morgan	(28)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(108,681)	(0.23)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(562,454)	(1.15)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(348,670)	(0.71)

Emerging Markets Fixed Income Opportunities Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss)	% of Net USD Assets
Euro-Bobl, 07/09/2023	(17)	EUR	(2,144,885)	24,766	0.05
Euro-Bund, 07/09/2023	(15)	EUR	(2,183,782)	16,544	0.03
Euro-Schatz, 07/09/2023	(4)	EUR	(457,788)	1,944	0.00
US 2 Year Note, 29/09/2023	(27)	USD	(5,489,437)	71,719	0.15
US 5 Year Note, 29/09/2023	(72)	USD	(7,705,688)	144,469	0.29
US 10 Year Note, 20/09/2023	(27)	USD	(3,026,531)	48,578	0.10
US 10 Year Ultra Bond, 20/09/2023	(11)	USD	(1,299,375)	17,734	0.04
Total Unrealised Gain on Financial Futures Contracts				325,754	0.66
Euro-Bundl 30 Year Bond, 07/09/2023	(1)	EUR	(151,024)	(2,621)	(0.01)
US Long Bond, 20/09/2023	1	USD	126,250	(617)	0.00
US Ultra Bond, 20/09/2023	(2)	USD	(270,312)	(1,031)	0.00
Total Unrealised Loss on Financial Futures Contracts				(4,269)	(0.01)
Net Unrealised Gain on Financial Futures Contracts				321,485	0.65

Collateral received and paid by the Fund in respect of financial
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Emerging Markets Fixed Income Opportunities Fund				
Cash	Barclays	USD	10,000	-
Cash	Standard Chartered Bank	USD	-	260,000
Cash	Goldman Sachs	USD	-	347,554
			10,000	607,554

Euro Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, through investment primarily in Euro denominated Fixed Income Securities whether issued by corporations, governments or government guaranteed issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds

Australia

Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	800,000	784,832	0.22
National Australia Bank Ltd., Reg. S 0.75% 30/01/2026	EUR	2,000,000	1,846,437	0.50
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	2,500,000	2,052,008	0.56
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	2,000,000	1,655,184	0.45
Scentre Group Trust 1, REIT, Reg. S 2.25% 16/07/2024	EUR	200,000	194,360	0.05
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	375,000	378,252	0.10
Westpac Banking Corp., Reg. S 0.375% 02/04/2026	EUR	2,000,000	1,819,193	0.50
			8,730,266	2.38

Belgium

Anheuser-Busch InBev SA/NV, Reg. S 2.75% 17/03/2036	EUR	1,000,000	898,703	0.25
Euroclear Investments SA, Reg. S, FRN 2.625% 11/04/2048	EUR	1,000,000	903,432	0.25
FLUVIUS System Operator CVBA, Reg. S 0.625% 24/11/2031	EUR	800,000	622,145	0.17
ING Belgium SA, Reg. S 1.5% 19/05/2029	EUR	3,500,000	3,153,789	0.86
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	900,000	787,009	0.21
			6,365,078	1.74

Canada

Canadian Imperial Bank of Commerce, Reg. S 0.04% 09/07/2027	EUR	2,550,000	2,203,575	0.60
HSBC Bank Canada, Reg. S 0.01% 14/09/2026	EUR	1,050,000	932,179	0.25
Royal Bank of Canada, Reg. S 0.625% 10/09/2025	EUR	4,000,000	3,729,127	1.02
			6,864,881	1.87

China

China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	625,000	597,040	0.16
CNAC HK Finbridge Co. Ltd., Reg. S 1.125% 22/09/2024	EUR	2,000,000	1,902,917	0.52
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	375,000	350,832	0.10
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	1,500,000	1,361,011	0.37
			4,211,800	1.15

Denmark

Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	2,650,000	2,454,307	0.67
			2,454,307	0.67

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
France				
AXA Home Loan SFH SA, Reg. S 0.01% 16/10/2029	EUR	2,900,000	2,356,004	0.64
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	2,100,000	1,879,731	0.51
AXA SA, Reg. S, FRN 5.125% 04/07/2043	EUR	1,000,000	999,819	0.27
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	1,600,000	1,592,600	0.43
BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	900,000	772,421	0.21
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	500,000	464,891	0.13
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	600,000	484,177	0.13
BNP Paribas SA, Reg. S, FRN 3.875% 10/01/2031	EUR	1,500,000	1,475,793	0.40
BPCE SA, Reg. S 1% 14/01/2032	EUR	600,000	464,564	0.13
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	600,000	523,039	0.14
BPCE SA, Reg. S 4.5% 13/01/2033	EUR	300,000	300,434	0.08
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	400,000	337,048	0.09
Cie de Financement Foncier SA, Reg. S 0.875% 11/09/2028	EUR	3,000,000	2,637,861	0.72
Cie de Financement Foncier SA, Reg. S 0.01% 16/04/2029	EUR	3,000,000	2,475,074	0.68
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	1,500,000	1,478,930	0.40
Credit Agricole SA, Reg. S 3.875% 28/11/2034	EUR	400,000	395,609	0.11
Engie SA, Reg. S 4.25% 11/01/2043	EUR	400,000	401,139	0.11
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	300,000	247,746	0.07
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	2,000,000	1,878,778	0.51
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	750,000	577,452	0.16
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	550,000	406,111	0.11
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	2,000,000	1,883,865	0.51
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1.375% 04/12/2031	EUR	1,200,000	900,037	0.25
			24,933,123	6.79
Germany				
BASF SE, Reg. S 3.75% 29/06/2032	EUR	500,000	495,512	0.14
BASF SE, Reg. S 4.5% 08/03/2035	EUR	100,000	103,207	0.03
Commerzbank AG 0.01% 11/03/2030	EUR	4,550,000	3,680,487	1.00
Deutsche Bahn Finance GMBH, Reg. S 1.375% 28/03/2031	EUR	2,700,000	2,329,047	0.63
E.ON SE, Reg. S 3.875% 12/01/2035	EUR	275,000	272,632	0.07
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	400,000	332,311	0.09
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	500,000	388,620	0.11
Vonovia SE, Reg. S 1% 16/06/2033	EUR	1,200,000	814,737	0.22
			8,416,553	2.29
Hong Kong				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	650,000	515,056	0.14
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	2,000,000	1,884,242	0.51
			2,399,298	0.65

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Ireland				
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	850,000	684,535	0.19
GAS Networks Ireland, Reg. S 0.125% 04/12/2024	EUR	650,000	614,991	0.17
GAS Networks Ireland, Reg. S 1.375% 05/12/2026	EUR	800,000	736,205	0.20
			2,035,731	0.56
Italy				
Enel Finance International NV, Reg. S 0.375% 28/05/2029	EUR	450,000	366,528	0.10
			366,528	0.10
Japan				
East Japan Railway Co., Reg. S 1.104% 15/09/2039	EUR	750,000	517,069	0.14
East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	440,000	442,567	0.12
Sumitomo Mitsui Financial Group, Inc., Reg. S 0.632% 23/10/2029	EUR	1,000,000	802,508	0.22
Sumitomo Mitsui Financial Group, Inc., Reg. S 4.492% 12/06/2030	EUR	600,000	603,959	0.16
Sumitomo Mitsui Trust Bank Ltd., Reg. S 0.277% 25/10/2028	EUR	5,000,000	4,165,030	1.14
			6,531,133	1.78
Luxembourg				
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	300,000	258,061	0.07
			258,061	0.07
Netherlands				
ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	300,000	297,428	0.08
Achmea Bank NV, Reg. S 0.5% 20/02/2026	EUR	3,200,000	2,935,616	0.80
Alliander NV, Reg. S 2.625% 09/09/2027	EUR	330,000	318,185	0.09
Alliander NV, Reg. S, FRN 1.625% Perpetual	EUR	2,000,000	1,845,820	0.50
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	2,500,000	2,364,395	0.65
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	700,000	594,629	0.16
Stedin Holding NV, Reg. S 1.375% 19/09/2028	EUR	1,000,000	895,040	0.24
			9,251,113	2.52
New Zealand				
ASB Finance Ltd., Reg. S 0.75% 09/10/2025	EUR	4,450,000	4,137,888	1.13
Bank of New Zealand, Reg. S 0.01% 15/06/2028	EUR	2,450,000	2,040,644	0.55
BNZ International Funding Ltd., Reg. S 0.625% 03/07/2025	EUR	2,000,000	1,868,935	0.51
			8,047,467	2.19

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Norway

SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	4,000,000	3,558,877	0.97
			3,558,877	0.97

Poland

PKO Bank Hipoteczny SA, Reg. S 0.75% 27/08/2024	EUR	700,000	672,268	0.18
			672,268	0.18

Singapore

Temasek Financial I Ltd., Reg. S 3.5% 15/02/2033	EUR	1,550,000	1,535,632	0.42
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	2,000,000	1,818,124	0.49
United Overseas Bank Ltd., Reg. S 0.01% 01/12/2027	EUR	3,000,000	2,563,923	0.70
			5,917,679	1.61

South Korea

Hana Bank, Reg. S 0.01% 26/01/2026	EUR	1,150,000	1,036,730	0.28
			1,036,730	0.28

Spain

Banco Santander SA, Reg. S 3.875% 16/01/2028	EUR	700,000	687,766	0.19
CaixaBank SA, Reg. S 1.25% 11/01/2027	EUR	4,000,000	3,667,188	1.00
Liberbank SA, Reg. S 0.25% 25/09/2029	EUR	2,400,000	1,946,362	0.53
			6,301,316	1.72

Sweden

Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	850,000	760,460	0.21
			760,460	0.21

Switzerland

Credit Suisse AG, Reg. S 0.25% 05/01/2026	EUR	1,300,000	1,161,581	0.32
Credit Suisse AG, Reg. S 0.25% 01/09/2028	EUR	550,000	441,133	0.12
Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	500,000	500,174	0.14
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	1,200,000	1,069,427	0.29
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	325,000	315,843	0.09
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	700,000	609,415	0.16
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	304,000	303,126	0.08
			4,400,699	1.20

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	150,000	128,070	0.03
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	350,000	263,519	0.07
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	800,000	719,758	0.20
MDGH GMTN RSC Ltd., Reg. S 0.375% 10/03/2027	EUR	2,150,000	1,897,233	0.52
			3,008,580	0.82

United Kingdom

Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	400,000	346,970	0.09
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	650,000	520,229	0.14
Barclays plc, Reg. S, FRN 1.106% 12/05/2032	EUR	600,000	447,466	0.12
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	425,000	423,197	0.12
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	1,300,000	1,201,625	0.33
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,100,000	959,544	0.26
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	325,000	323,905	0.09
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	800,000	643,984	0.18
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	550,000	434,933	0.12
Clydesdale Bank plc, Reg. S 2.5% 22/06/2027	EUR	2,475,000	2,351,850	0.64
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	650,000	611,263	0.17
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	575,000	470,748	0.13
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	2,250,000	2,233,611	0.61
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	1,110,000	1,082,294	0.29
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	250,000	235,722	0.06
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	575,000	474,921	0.13
			12,762,262	3.48

United States of America

AT&T, Inc. 1.6% 19/05/2028	EUR	1,400,000	1,253,240	0.34
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	1,725,000	1,530,992	0.42
Citigroup, Inc., Reg. S, FRN 4.112% 22/09/2033	EUR	675,000	660,465	0.18
Coca-Cola Co. (The) 1% 09/03/2041	EUR	500,000	327,276	0.09
Eli Lilly & Co. 1.7% 01/11/2049	EUR	520,000	359,401	0.10
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	540,000	457,621	0.12
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	650,000	534,491	0.15
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	1,150,000	858,345	0.23

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

United States of America (continued)

JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	900,000	793,474	0.22
JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	1,250,000	930,056	0.25
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	600,000	362,454	0.10
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	950,000	789,566	0.21
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	300,000	214,737	0.06
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	1,150,000	738,404	0.20
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	400,000	404,276	0.11
			10,214,798	2.78
Total Corporate Bonds			139,499,008	38.01

Government Bonds

Australia

NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	460,000	468,892	0.13
			468,892	0.13

Austria

Austria Government Bond, Reg. S, 144A 2.9% 20/02/2033	EUR	2,570,000	2,533,416	0.69
			2,533,416	0.69

Belgium

Belgium Government Bond, Reg. S, 144A 1.45% 22/06/2037	EUR	1,170,000	938,050	0.26
Belgium Government Bond, Reg. S, 144A 2.75% 22/04/2039	EUR	3,870,000	3,596,364	0.98
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	5,864,000	5,689,796	1.55
			10,224,210	2.79

Canada

CPPIB Capital, Inc., Reg. S 0.25% 06/04/2027	EUR	2,000,000	1,770,276	0.48
CPPIB Capital, Inc., Reg. S 0.75% 15/07/2049	EUR	1,000,000	560,379	0.16
Ontario Teachers' Finance Trust, Reg. S 0.9% 20/05/2041	EUR	3,000,000	1,954,036	0.53
Province of Quebec Canada, Reg. S 0.25% 05/05/2031	EUR	3,500,000	2,755,996	0.75
			7,040,687	1.92

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Government Bonds (continued)

Chile

Bonos de la Tesoreria de la Republica en pesos 1.3% 26/07/2036	EUR	2,225,000	1,610,099	0.44
			1,610,099	0.44

China

China Government Bond, Reg. S 0.25% 25/11/2030	EUR	4,140,000	3,292,542	0.90
			3,292,542	0.90

Estonia

Estonia Government Bond, Reg. S 4% 12/10/2032	EUR	1,867,000	1,922,543	0.52
			1,922,543	0.52

Finland

Finland Government Bond, Reg. S, 144A 3% 15/09/2033	EUR	4,730,000	4,714,462	1.28
Finland Government Bond, Reg. S, 144A 0.25% 15/09/2040	EUR	6,850,000	4,256,567	1.16
			8,971,029	2.44

France

Aeroports de Paris, Reg. S 2.75% 02/04/2030	EUR	3,100,000	2,900,814	0.79
Aeroports de Paris, Reg. S 1.5% 02/07/2032	EUR	1,200,000	983,357	0.27
Agence Francaise de Developpement EPIC, Reg. S 0.125% 29/09/2031	EUR	1,400,000	1,082,367	0.29
Agence Francaise de Developpement EPIC, Reg. S 0.5% 31/05/2035	EUR	2,700,000	1,942,094	0.53
Caisse d'Amortissement de la Dette Sociale, Reg. S 2.875% 25/05/2027	EUR	2,100,000	2,067,089	0.56
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.75% 25/11/2027	EUR	1,700,000	1,598,135	0.44
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	1,375,000	806,888	0.22
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2053	EUR	3,075,000	1,617,970	0.44
France Government Bond OAT, Reg. S, 144A 3% 25/05/2054	EUR	5,010,000	4,690,880	1.28
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	3,000,000	1,160,850	0.32
France Government Bond OAT, Reg. S 0.75% 25/05/2052	EUR	5,800,000	3,125,997	0.85
France Government Inflation Linked Bond OAT, Reg. S, 144A 0.1% 01/03/2026	EUR	12,220,000	13,984,267	3.81
Ile-de-France Mobilites, Reg. S 0.4% 28/05/2031	EUR	2,400,000	1,931,210	0.53
Societe Du Grand Paris EPIC, Reg. S 0% 25/11/2030	EUR	5,000,000	3,934,702	1.07
Societe Du Grand Paris EPIC, Reg. S 1% 18/02/2070	EUR	2,000,000	819,032	0.22
			42,645,652	11.62

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Germany

GEWO BAG Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	400,000	335,780	0.09
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	300,000	245,443	0.07
Investitionsbank Schleswig-Holstein, Reg. S 0.01% 17/10/2029	EUR	3,000,000	2,468,202	0.67
Kreditanstalt fuer Wiederaufbau, Reg. S 2% 15/11/2029	EUR	2,525,000	2,377,318	0.65
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 17/09/2030	EUR	4,480,000	3,615,158	0.98
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	2,200,000	1,928,766	0.53
Kreditanstalt fuer Wiederaufbau, Reg. S 1.125% 15/09/2032	EUR	2,750,000	2,348,287	0.64
Kreditanstalt fuer Wiederaufbau, Reg. S 0.375% 20/05/2036	EUR	3,400,000	2,430,303	0.66
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 04/07/2039	EUR	1,950,000	1,402,357	0.38
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	1,000,000	683,351	0.19
			17,834,965	4.86

Iceland

Iceland Government Bond, Reg. S 0.625% 03/06/2026	EUR	1,465,000	1,339,726	0.37
			1,339,726	0.37

Ireland

AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	220,000	215,872	0.06
Ireland Government Bond, Reg. S 1.5% 15/05/2050	EUR	1,700,000	1,186,428	0.32
			1,402,300	0.38

Israel

Israel Government Bond, Reg. S 0.625% 18/01/2032	EUR	3,000,000	2,287,440	0.62
			2,287,440	0.62

Japan

Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	2,050,000	1,798,935	0.49
			1,798,935	0.49

Lithuania

Lithuania Government Bond, Reg. S 2.125% 01/06/2032	EUR	2,750,000	2,424,118	0.66
Lithuania Government Bond, Reg. S 0.75% 15/07/2051	EUR	1,620,000	796,854	0.22
			3,220,972	0.88

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Luxembourg

State of the Grand-Duchy of Luxembourg, Reg. S 0% 13/11/2026	EUR	2,000,000	1,791,146	0.49
State of the Grand-Duchy of Luxembourg, Reg. S 0% 24/03/2031	EUR	850,000	675,363	0.18
State of the Grand-Duchy of Luxembourg, Reg. S 3% 02/03/2033	EUR	920,000	921,092	0.25
State of the Grand-Duchy of Luxembourg, Reg. S 3.25% 02/03/2043	EUR	2,525,000	2,574,854	0.70
			5,962,455	1.62

Mexico

Mexico Government Bond 1.625% 08/04/2026	EUR	7,000,000	6,592,600	1.80
			6,592,600	1.80

Netherlands

BNG Bank NV, Reg. S 3% 23/04/2030	EUR	4,250,000	4,202,535	1.14
BNG Bank NV, Reg. S 0.25% 12/01/2032	EUR	900,000	706,617	0.19
BNG Bank NV, Reg. S 1.5% 15/07/2039	EUR	3,000,000	2,343,220	0.64
Nederlandse Waterschapsbank NV, Reg. S 0% 02/10/2034	EUR	2,000,000	1,404,216	0.38
TenneT Holding BV, Reg. S 4.25% 28/04/2032	EUR	450,000	471,201	0.13
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	650,000	721,790	0.20
			9,849,579	2.68

Norway

Avinor A/S, Reg. S 1.25% 09/02/2027	EUR	1,350,000	1,229,627	0.34
			1,229,627	0.34

Poland

Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	420,000	435,667	0.12
Poland Government Bond, Reg. S 4.25% 14/02/2043	EUR	555,000	546,514	0.15
			982,181	0.27

Saudi Arabia

Saudi Arabia Government Bond, Reg. S 0% 03/03/2024	EUR	2,400,000	2,332,260	0.64
			2,332,260	0.64

Slovenia

Slovenia Government Bond, Reg. S 3.625% 11/03/2033	EUR	1,070,000	1,101,789	0.30
			1,101,789	0.30

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

South Korea

Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	1,200,000	1,138,362	0.31
Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	1,850,000	1,749,046	0.48
Korea Development Bank (The), Reg. S 0% 10/07/2024	EUR	1,600,000	1,534,123	0.42
Korea Government Bond 0% 16/09/2025	EUR	2,785,000	2,563,386	0.70
Korea Housing Finance Corp., Reg. S 0.1% 18/06/2024	EUR	2,200,000	2,115,700	0.57
Korea Housing Finance Corp., Reg. S 0.258% 27/10/2028	EUR	3,000,000	2,499,435	0.68
			11,600,052	3.16

Spain

Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.7% 30/11/2033	EUR	2,910,000	3,344,636	0.91
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.85% 30/07/2037	EUR	1,029,000	715,095	0.19
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	720,000	451,000	0.12
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	2,861,000	2,703,787	0.74
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	1,290,000	1,164,000	0.32
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	2,190,000	1,053,283	0.29
Spain Government Bond, Reg. S, 144A 0.7% 30/04/2032	EUR	4,022,000	3,221,417	0.88
Spain Government Bond, Reg. S, 144A 3.55% 31/10/2033	EUR	11,444,000	11,503,452	3.13
			24,156,670	6.58

Supranational

Asian Development Bank 0.025% 31/01/2030	EUR	4,000,000	3,271,455	0.89
European Financial Stability Facility, Reg. S 0% 20/01/2031	EUR	3,600,000	2,862,130	0.78
European Financial Stability Facility, Reg. S 2.875% 16/02/2033	EUR	5,790,000	5,689,971	1.55
European Investment Bank 0.2% 17/03/2036	EUR	2,300,000	1,592,583	0.43
European Investment Bank, Reg. S 0% 14/01/2031	EUR	3,500,000	2,785,057	0.76
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	2,027,000	1,782,732	0.49
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	3,000,000	2,045,922	0.56
European Stability Mechanism, Reg. S 3% 15/03/2028	EUR	1,230,000	1,220,744	0.33
European Stability Mechanism, Reg. S 3% 23/08/2033	EUR	5,310,000	5,279,959	1.44
European Union, Reg. S 0% 04/10/2028	EUR	1,445,000	1,228,557	0.33
European Union, Reg. S 0% 04/07/2031	EUR	3,000,000	2,360,340	0.64
European Union, Reg. S 0.25% 22/04/2036	EUR	2,200,000	1,535,644	0.42
European Union, Reg. S 0.4% 04/02/2037	EUR	3,350,000	2,331,140	0.63
European Union, Reg. S 2.75% 04/12/2037	EUR	1,775,000	1,683,914	0.46
European Union, Reg. S 0.45% 04/07/2041	EUR	985,000	610,755	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Supranational (continued)

European Union, Reg. S 3.375% 04/11/2042	EUR	1,040,000	1,049,382	0.29
European Union, Reg. S 1.25% 04/02/2043	EUR	1,350,000	965,215	0.26
European Union, Reg. S 2.625% 04/02/2048	EUR	640,000	575,228	0.16
International Bank for Reconstruction & Development 0% 21/02/2030	EUR	6,000,000	4,881,294	1.33
Nordic Investment Bank, Reg. S 0% 30/04/2027	EUR	2,500,000	2,208,270	0.60
			45,960,292	12.52

Switzerland

Zuercher Kantonalbank, Reg. S 0% 15/05/2026	EUR	850,000	761,276	0.21
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	210,000	190,307	0.05
			951,583	0.26

Total Government Bonds

217,312,496 59.22

Mortgage and Asset Backed Securities

France

River Green Finance 2020 DAC, Reg. S, FRN, Series 2020-1 'C' 4.611% 22/01/2032	EUR	612,428	576,837	0.16
River Green Finance 2020 DAC, Series 2020-1, Reg. S, FRN 'B' 4.261% 22/01/2032	EUR	1,451,250	1,367,133	0.37
			1,943,970	0.53

Germany

SC Germany Consumer UG, Series 2018- 1, Reg. S 'C' 2.5% 13/12/2031	EUR	1,468,312	1,466,479	0.40
			1,466,479	0.40

Spain

Miravet Sarl, Series 2020-1, Reg. S, FRN 'B' 5.015% 26/05/2065	EUR	1,500,000	1,431,787	0.39
			1,431,787	0.39

Total Mortgage and Asset Backed Securities

4,842,236 1.32

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

361,653,740 98.55

Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve†	EUR	2,808,839	2,808,559	0.77
			2,808,559	0.77
Total Collective Investment Schemes - UCITS			2,808,559	0.77
Total Units of authorised UCITS or other collective investment undertakings			2,808,559	0.77
Total Investments			364,462,299	99.32
Cash			1,557,356	0.42
Other Assets/(Liabilities)			948,911	0.26
Total Net Assets			366,968,566	100.00

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Euro Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 07/09/2023	(269)	EUR	(35,863,080)	196,881	0.05
Euro-Buxl 30 Year Bond, 07/09/2023	37	EUR	5,117,100	211,640	0.06
Total Unrealised Gain on Financial Futures Contracts				408,521	0.11
Euro-Bobl, 07/09/2023	127	EUR	14,673,580	(147,158)	(0.04)
Total Unrealised Loss on Financial Futures Contracts				(147,158)	(0.04)
Net Unrealised Gain on Financial Futures Contracts				261,363	0.07

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Euro Bond Fund				
Cash	Goldman Sachs	EUR	735,911	-
			735,911	-

Euro Corporate Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, primarily through investment in Euro-denominated Fixed Income Securities of high quality issued by corporations and other non-government related issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds

Australia

APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	19,300,000	15,699,736	0.61
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	5,000,000	4,830,491	0.19
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	10,000,000	9,393,458	0.36
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	4,400,000	3,380,509	0.13
AusNet Services Holdings Pty. Ltd., Reg. S 0.625% 25/08/2030	EUR	9,000,000	7,042,194	0.27
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	4,600,000	3,924,950	0.15
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	13,350,000	13,096,890	0.51
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	5,175,000	5,178,894	0.20
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	15,195,000	14,476,696	0.56
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	13,000,000	9,714,966	0.38
Glencore Finance Europe Ltd., Reg. S 3.75% 01/04/2026	EUR	3,750,000	3,701,020	0.14
Goodman Australia Finance Pty. Ltd., REIT, Reg. S 1.375% 27/09/2025	EUR	7,200,000	6,647,900	0.26
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	18,000,000	14,774,454	0.57
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	11,700,000	10,871,406	0.42
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	10,969,000	9,278,580	0.36
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	8,300,000	6,869,013	0.27
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	4,325,000	3,897,070	0.15
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	7,400,000	7,353,681	0.28
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	7,100,000	7,161,568	0.28
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	12,970,000	11,244,429	0.44

168,537,905 6.53

Austria

JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	8,900,000	8,968,034	0.35
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	4,300,000	4,273,727	0.17
UNIQA Insurance Group AG, Reg. S 1.375% 09/07/2030	EUR	9,500,000	8,050,364	0.31
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	5,000,000	3,693,550	0.14
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	600,000	602,540	0.02

25,588,215 0.99

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	10,100,000	8,056,659	0.31
Anheuser-Busch InBev SA, Reg. S 3.7% 02/04/2040	EUR	9,700,000	9,199,419	0.36

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Belgium (continued)

Fluxys Belgium SA, Reg. S 1.75% 05/10/2027	EUR	6,700,000	6,049,899	0.23
Groupe Bruxelles Lambert NV, Reg. S 3.125% 06/09/2029	EUR	6,300,000	6,055,642	0.23
KBC Group NV, Reg. S, FRN 4.375% 19/04/2030	EUR	9,500,000	9,408,677	0.36
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	8,500,000	7,645,155	0.30
Sofina SA, Reg. S 1% 23/09/2028	EUR	12,500,000	9,989,250	0.39
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	2,796,000	2,797,482	0.11
			59,202,183	2.29

China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	14,765,000	14,107,810	0.55
China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	10,400,000	9,934,743	0.38
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	3,200,000	2,914,580	0.11
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	9,125,000	6,967,111	0.27
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	8,802,000	6,262,632	0.24
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	13,715,000	12,831,109	0.50
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	12,000,000	10,888,092	0.42
			63,906,077	2.47

Denmark

Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	7,800,000	7,223,997	0.28
Danske Bank A/S, Reg. S, FRN 4.125% 10/01/2031	EUR	8,825,000	8,738,339	0.34
			15,962,336	0.62

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	4,450,000	3,931,898	0.15
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	6,100,000	5,063,671	0.20
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	8,750,000	6,764,222	0.26
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	7,100,000	6,714,541	0.26
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	7,750,000	6,371,391	0.25
			28,845,723	1.12

France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	17,500,000	15,664,425	0.61
AXA SA, Reg. S, FRN 5.125% 04/07/2043	EUR	3,194,000	3,193,422	0.12
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	2,354,000	2,297,026	0.09
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	8,600,000	7,307,340	0.28
Banque Federative du Credit Mutuel SA, Reg. S 4.125% 13/03/2029	EUR	6,200,000	6,179,590	0.24
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	14,200,000	14,134,325	0.55
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	8,100,000	7,945,630	0.31

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

Banque Federative du Credit Mutuel SA, Reg. S 3.75% 01/02/2033	EUR	13,000,000	12,595,180	0.49
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	15,900,000	15,353,978	0.59
BNP Paribas SA, Reg. S 3.625% 01/09/2029	EUR	6,900,000	6,584,595	0.25
BNP Paribas SA, Reg. S 4.125% 24/05/2033	EUR	11,000,000	10,971,301	0.42
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	7,200,000	6,694,430	0.26
BNP Paribas SA, Reg. S, FRN 4.375% 13/01/2029	EUR	9,700,000	9,647,446	0.37
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	6,800,000	5,487,339	0.21
BNP Paribas SA, Reg. S 2.875% 01/10/2026	EUR	3,139,000	2,987,566	0.12
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	6,000,000	5,230,386	0.20
BPCE SA, Reg. S 4% 29/11/2032	EUR	24,000,000	23,608,839	0.91
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	6,600,000	6,588,932	0.25
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	6,200,000	5,224,250	0.20
BPCE SA, 144A 5.15% 21/07/2024	USD	7,000,000	6,294,030	0.24
Bureau Veritas SA, Reg. S 1.25% 07/09/2023	EUR	3,000,000	2,984,904	0.12
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	10,800,000	8,176,883	0.32
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	10,700,000	9,407,889	0.36
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	8,800,000	8,582,772	0.33
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	12,000,000	11,662,340	0.45
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	17,500,000	17,254,182	0.67
Credit Agricole SA, Reg. S 3.875% 28/11/2034	EUR	3,100,000	3,065,970	0.12
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	9,800,000	8,501,598	0.33
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	7,200,000	6,902,338	0.27
Engie SA, Reg. S 4.25% 11/01/2043	EUR	9,500,000	9,527,061	0.37
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	3,200,000	3,109,072	0.12
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	9,000,000	7,924,013	0.31
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	4,400,000	4,265,411	0.16
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	4,900,000	4,046,520	0.16
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	7,700,000	7,635,536	0.30
Orange SA, Reg. S, FRN 5% Perpetual	EUR	9,900,000	9,878,385	0.38
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	6,220,000	6,207,125	0.24
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	7,400,000	6,951,480	0.27
SEB SA, Reg. S 1.375% 16/06/2025	EUR	6,200,000	5,860,327	0.23
Societe Generale SA, FRN 1% 24/11/2030	EUR	7,800,000	6,898,284	0.27
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	10,000,000	9,529,262	0.37
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	10,200,000	8,220,909	0.32
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	10,000,000	7,699,358	0.30
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	9,100,000	6,719,294	0.26
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	11,600,000	10,926,417	0.42

The accompanying notes are an integral part of these financial statements.

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	6,100,000	5,088,974	0.20
			371,016,334	14.36

Germany

Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	20,000,000	16,411,990	0.64
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	4,600,000	4,486,549	0.17
alstria office REIT-AG, REIT, Reg. S 1.5% 15/11/2027	EUR	3,700,000	2,700,467	0.11
BASF SE, Reg. S 3.75% 29/06/2032	EUR	6,200,000	6,144,349	0.24
BASF SE, Reg. S 4.5% 08/03/2035	EUR	8,000,000	8,256,581	0.32
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	22,800,000	18,105,095	0.70
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	3,680,000	3,729,260	0.15
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	3,100,000	2,695,403	0.10
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	10,500,000	9,844,359	0.38
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	7,600,000	6,784,407	0.26
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	3,400,000	3,138,117	0.12
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	6,600,000	6,353,109	0.25
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	3,500,000	3,079,847	0.12
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	4,525,000	4,076,166	0.16
Grand City Properties SA, Reg. S 1.375% 03/08/2026	EUR	5,000,000	4,243,835	0.16
Grand City Properties SA, Reg. S 1.5% 22/02/2027	EUR	11,800,000	9,771,781	0.38
Grand City Properties SA, Reg. S, FRN 2.5% Perpetual	EUR	4,500,000	2,139,930	0.08
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	13,000,000	9,378,262	0.36
RWE AG, Reg. S 2.75% 24/05/2030	EUR	7,600,000	6,979,990	0.27
RWE AG, Reg. S 1% 26/11/2033	EUR	8,400,000	6,115,108	0.24
Vier Gas Transport GmbH, Reg. S 4% 26/09/2027	EUR	3,700,000	3,703,977	0.14
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	22,800,000	21,729,790	0.84
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	7,200,000	6,451,140	0.25
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	4,144,000	3,957,309	0.15
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	6,200,000	5,150,820	0.20
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	6,100,000	4,741,156	0.18
Vonovia SE, Reg. S 5% 23/11/2030	EUR	2,000,000	1,951,192	0.08
Vonovia SE, Reg. S 1% 16/06/2033	EUR	6,100,000	4,141,580	0.16
Vonovia SE, Reg. S 1.625% 01/09/2051	EUR	4,000,000	1,947,343	0.08
Wintershall Dea Finance BV, Reg. S 0.452% 25/09/2023	EUR	14,600,000	14,465,534	0.56
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	14,000,000	10,957,360	0.42
			213,631,806	8.27

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	4,300,000	3,407,292	0.13
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	15,770,000	14,857,247	0.58
			18,264,539	0.71

Iceland

Arion Banki HF, Reg. S 4.875% 21/12/2024	EUR	9,200,000	8,992,347	0.35
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	10,950,000	10,398,448	0.40
			19,390,795	0.75

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	6,650,000	5,781,124	0.22
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	8,850,000	7,127,215	0.28
Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	8,600,000	7,607,582	0.30
Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	5,425,000	5,472,465	0.21
			25,988,386	1.01

Israel

Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	11,217,000	8,687,006	0.34
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	9,421,000	7,710,479	0.30
			16,397,485	0.64

Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	3,700,000	2,998,826	0.12
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	7,600,000	7,566,188	0.29
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	5,450,000	4,532,820	0.18
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	15,891,000	16,021,309	0.62
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	8,350,000	6,780,810	0.26
Autostrade per l'Italia SpA, Reg. S 4.75% 24/01/2031	EUR	4,100,000	4,040,546	0.16
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	6,450,000	6,445,633	0.25
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	14,499,000	13,336,869	0.52
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	6,950,000	7,012,957	0.27
Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	5,800,000	4,901,145	0.19
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	25,050,000	21,421,418	0.83
Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	8,625,000	8,604,636	0.33
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	4,808,000	5,036,572	0.19
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	6,000,000	5,127,108	0.20

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

Italy (continued)

Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	6,000,000	5,130,222	0.20
UniCredit SpA, Reg. S 0.5% 09/04/2025	EUR	6,550,000	6,129,942	0.24
UniCredit SpA, Reg. S 1.625% 18/01/2032	EUR	12,900,000	10,179,318	0.39
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	9,400,000	7,863,119	0.30
UniCredit SpA, Reg. S 2.125% 24/10/2026	EUR	5,000,000	4,697,849	0.18
			147,827,287	5.72

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	5,000,000	4,210,325	0.16
East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	8,040,000	8,086,909	0.32
			12,297,234	0.48

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	5,500,000	4,492,343	0.17
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	5,150,000	3,931,359	0.15
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	5,300,000	4,559,072	0.18
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	6,150,000	4,786,902	0.18
Blackstone Property Partners Europe Holdings SARL, Reg. S 2% 15/02/2024	EUR	4,000,000	3,893,704	0.15
Blackstone Property Partners Europe Holdings SARL, Reg. S 2.2% 24/07/2025	EUR	11,400,000	10,398,866	0.40
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	9,700,000	7,753,090	0.30
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.625% 20/04/2030	EUR	5,850,000	4,112,959	0.16
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	5,415,000	5,090,100	0.20
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	12,850,000	11,093,945	0.43
Logicor Financing SARL, Reg. S 3.25% 13/11/2028	EUR	10,750,000	9,195,205	0.36
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	3,200,000	2,826,648	0.11
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	11,500,000	9,098,038	0.35
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	12,057,000	11,076,416	0.43
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	7,900,000	6,983,837	0.27
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	5,400,000	5,056,582	0.20
			104,349,066	4.04

Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	12,700,000	12,591,114	0.49
ASR Nederland NV, Reg. S, FRN 7% 07/12/2043	EUR	2,550,000	2,649,914	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

Netherlands (continued)

ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	10,090,000	9,953,402	0.38
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	21,917,000	21,589,948	0.83
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	6,900,000	6,377,550	0.25
Cooperatieve Rabobank UA, Reg. S, FRN 4.625% Perpetual	EUR	6,200,000	5,643,841	0.22
ING Groep NV, Reg. S, FRN 0.375% 29/09/2028	EUR	4,000,000	3,356,585	0.13
ING Groep NV, Reg. S, FRN 4.5% 23/05/2029	EUR	12,200,000	12,060,807	0.47
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	11,800,000	11,041,974	0.43
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	18,800,000	16,756,565	0.65
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	2,300,000	1,947,525	0.07
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	10,650,000	8,750,151	0.34
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	6,650,000	4,983,276	0.19
Shell International Finance BV, Reg. S 1.25% 11/11/2032	EUR	6,000,000	4,812,272	0.19
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	12,600,000	10,802,405	0.42
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	2,975,000	2,959,860	0.11
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	6,275,000	6,136,780	0.24
			142,413,969	5.51

Norway

Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	4,050,000	4,031,783	0.16
			4,031,783	0.16

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	3,525,000	3,014,569	0.12
			3,014,569	0.12

Slovakia

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	11,300,000	8,920,785	0.35
			8,920,785	0.35

Spain

Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	5,400,000	5,288,957	0.21
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	12,500,000	11,571,449	0.45
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	1,600,000	1,521,421	0.06
Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029	EUR	3,900,000	3,819,208	0.15
Banco Santander SA, Reg. S 3.875% 16/01/2028	EUR	10,400,000	10,218,243	0.40
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	20,900,000	20,733,552	0.80

The accompanying notes are an integral part of these financial statements.

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain (continued)

Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	15,300,000	14,581,583	0.56
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	30,000,000	27,847,706	1.08
Cellnex Finance Co. SA, Reg. S 2.25% 12/04/2026	EUR	5,000,000	4,688,910	0.18
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	12,300,000	10,387,621	0.40
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	8,300,000	8,053,158	0.31
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	5,400,000	4,193,046	0.16
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	4,940,000	4,642,019	0.18
Madriena Red de Gas Finance BV, Reg. S 2.25% 11/04/2029	EUR	8,262,000	7,044,702	0.27
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	10,600,000	8,199,139	0.32
NorteGas Energia Distribucion SA, Reg. S 2.065% 28/09/2027	EUR	3,205,000	2,933,666	0.11
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	10,476,000	9,576,360	0.37
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	7,200,000	6,432,112	0.25
Werfen SA Spain, Reg. S 4.625% 06/06/2028	EUR	8,900,000	8,777,714	0.34
			170,510,566	6.60

Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	4,850,000	3,887,314	0.15
Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	6,700,000	5,167,814	0.20
Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	5,190,000	5,145,937	0.20
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	4,025,000	3,601,000	0.14
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	9,400,000	6,340,779	0.24
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	6,500,000	5,185,190	0.20
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	6,000,000	5,129,743	0.20
			34,457,777	1.33

Switzerland

Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	9,600,000	9,603,350	0.37
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	14,000,000	13,432,759	0.52
UBS AG, Reg. S 5.125% 15/05/2024	USD	5,564,000	5,016,909	0.19
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	6,250,000	5,569,930	0.22
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	20,225,000	22,407,284	0.87
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	6,475,000	6,292,558	0.24
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	10,375,000	9,032,396	0.35
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	8,550,000	7,552,643	0.29

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Switzerland (continued)

Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	477,000	475,629	0.02
			79,383,458	3.07

United Arab Emirates

DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	22,000,000	20,779,348	0.80
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	5,000,000	3,764,563	0.15
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	10,000,000	8,996,971	0.35
			33,540,882	1.30

United Kingdom

Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	6,808,000	6,667,479	0.26
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	7,029,000	6,659,542	0.26
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	7,000,000	6,918,989	0.27
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	10,450,000	8,363,679	0.32
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	8,975,000	8,936,921	0.35
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	15,750,000	14,558,150	0.56
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	13,700,000	11,950,688	0.46
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	8,275,000	8,247,113	0.32
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	5,050,000	3,582,031	0.14
Chanel Ceres plc, Reg. S 0.5% 31/07/2026	EUR	10,200,000	9,086,915	0.35
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	12,600,000	10,142,748	0.39
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	4,150,000	3,281,765	0.13
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	4,200,000	3,666,230	0.14
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	8,200,000	7,711,315	0.30
Heathrow Funding Ltd., Reg. S 1.5% 11/02/2032	EUR	2,763,000	2,346,300	0.09
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	13,300,000	10,888,596	0.42
HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032	EUR	12,000,000	12,026,816	0.47
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	10,000,000	9,722,087	0.38
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	29,722,000	29,505,505	1.14
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	2,504,000	2,441,500	0.10
National Grid Electricity Distribution East Midlands plc, Reg. S 3.949% 20/09/2032	EUR	3,175,000	3,130,264	0.12
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	7,625,000	7,020,948	0.27
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	3,575,000	3,370,825	0.13

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United Kingdom (continued)				
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	15,700,000	14,883,207	0.58
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	5,025,000	4,721,103	0.18
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	6,675,000	6,277,725	0.24
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	10,025,000	8,280,140	0.32
			224,388,581	8.69

United States of America				
American International Group, Inc. 1.875% 21/06/2027	EUR	5,846,000	5,341,870	0.21
American Tower Corp., REIT 0.45% 15/01/2027	EUR	9,050,000	7,853,836	0.30
AT&T, Inc. 3.95% 30/04/2031	EUR	6,550,000	6,481,242	0.25
AT&T, Inc. 2.45% 15/03/2035	EUR	27,000,000	22,457,452	0.87
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	28,200,000	22,162,119	0.86
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	14,625,000	12,980,148	0.50
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	5,800,000	3,320,236	0.13
Berry Global, Inc., Reg. S 1% 15/01/2025	EUR	12,550,000	11,953,549	0.46
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	6,500,000	6,344,655	0.25
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	6,000,000	5,281,125	0.21
Citigroup, Inc., Reg. S, FRN 3.713% 22/09/2028	EUR	5,000,000	4,877,806	0.19
Citigroup, Inc., Reg. S, FRN 4.112% 22/09/2033	EUR	9,725,000	9,515,591	0.37
Coca-Cola Co. (The) 1% 09/03/2041	EUR	6,700,000	4,385,503	0.17
Duke Energy Corp. 3.1% 15/06/2028	EUR	6,575,000	6,195,037	0.24
Duke Energy Corp. 3.85% 15/06/2034	EUR	5,925,000	5,401,888	0.21
DXC Technology Co. 1.75% 15/01/2026	EUR	11,750,000	10,896,660	0.42
Eli Lilly & Co. 1.375% 14/09/2061	EUR	5,450,000	2,861,422	0.11
Fiserv, Inc. 4.5% 24/05/2031	EUR	7,775,000	7,813,100	0.30
Ford Motor Credit Co. LLC 3.021% 06/03/2024	EUR	4,675,000	4,618,947	0.18
Ford Motor Credit Co. LLC 1.355% 07/02/2025	EUR	11,184,000	10,580,276	0.41
Goldman Sachs Group, Inc. (The), Reg. S 0.25% 26/01/2028	EUR	7,850,000	6,564,377	0.25
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	9,270,000	7,855,828	0.30
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	15,000,000	11,195,804	0.43
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	5,820,000	5,872,048	0.23
Johnson Controls International plc 3% 15/09/2028	EUR	4,225,000	4,020,337	0.16
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	5,000,000	4,569,808	0.18
JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	18,800,000	16,574,778	0.64
JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	10,400,000	7,738,067	0.30
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	11,350,000	10,808,605	0.42
Medtronic Global Holdings SCA 1.75% 02/07/2049	EUR	8,700,000	5,490,758	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	8,300,000	5,013,949	0.19
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	8,800,000	7,002,225	0.27
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	10,150,000	9,834,944	0.38
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	5,200,000	3,722,107	0.14
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	8,900,000	6,983,367	0.27
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	17,400,000	11,359,915	0.44
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	17,000,000	10,915,537	0.42
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	28,500,000	25,194,570	0.98
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	11,350,000	8,731,475	0.34
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	6,100,000	6,165,212	0.24
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	10,000,000	8,492,156	0.33
Zimmer Biomet Holdings, Inc. 2.425% 13/12/2026	EUR	6,310,000	5,975,699	0.23
			361,404,028	13.99
Total Corporate Bonds			2,353,271,769	91.12

Government Bonds

Australia				
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	8,730,000	8,898,758	0.35
			8,898,758	0.35
Belgium				
Belfius Bank SA, Reg. S, FRN 5.25% 19/04/2033	EUR	3,800,000	3,727,379	0.15
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	9,000,000	8,588,005	0.33
			12,315,384	0.48
France				
Electricite de France SA, Reg. S 4.75% 12/10/2034	EUR	6,700,000	6,767,592	0.26
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	11,600,000	9,385,212	0.37
			16,152,804	0.63
Hungary				
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	4,700,000	3,716,154	0.14
			3,716,154	0.14

Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
India				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	18,187,000	16,735,132	0.65
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	15,250,000	12,633,740	0.49
			29,368,872	1.14
Indonesia				
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	10,250,000	9,884,793	0.38
			9,884,793	0.38
Ireland				
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	3,540,000	3,473,568	0.13
			3,473,568	0.13
Mexico				
Petroleos Mexicanos, Reg. S 3.75% 16/04/2026	EUR	2,642,000	2,339,359	0.09
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	11,118,000	9,233,165	0.36
			11,572,524	0.45
Netherlands				
TenneT Holding BV, Reg. S 4.25% 28/04/2032	EUR	6,250,000	6,544,456	0.25
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	8,825,000	9,799,690	0.38
			16,344,146	0.63
Poland				
Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	7,370,000	7,644,916	0.30
			7,644,916	0.30
Switzerland				
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	3,230,000	2,927,100	0.11
			2,927,100	0.11
Total Government Bonds			122,299,019	4.74
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			2,475,570,788	95.86

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve [†]	EUR	73,649,464	73,649,464	2.85
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	1,004,699	920,054	0.04
			74,569,518	2.89
Total Collective Investment Schemes - UCITS			74,569,518	2.89
Total Units of authorised UCITS or other collective investment undertakings			74,569,518	2.89
Total Investments			2,550,140,306	98.75
Cash			23,662,719	0.92
Other Assets/(Liabilities)			8,645,134	0.33
Total Net Assets			2,582,448,159	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Euro Corporate Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	650,000	EUR	590,175	18/07/2023	Canadian Imperial Bank of Commerce	4,634	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,634	0.00
CHF Hedged Share Class							
CHF	8,916	EUR	9,105	31/07/2023	J.P. Morgan	19	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						19	0.00
USD Hedged Share Class							
EUR	39,020	USD	42,471	31/07/2023	J.P. Morgan	183	0.00
USD	12,834,532	EUR	11,692,257	31/07/2023	J.P. Morgan	43,970	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						44,153	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						48,806	0.00
EUR	32,012,404	USD	35,253,000	18/07/2023	Barclays	(247,278)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(247,278)	(0.01)
GBP Hedged Share Class							
GBP	58,570,043	EUR	68,055,076	31/07/2023	J.P. Morgan	(3,321)	0.00
USD Hedged Share Class							
USD	42,471	EUR	39,070	05/07/2023	J.P. Morgan	(179)	0.00
EUR	161,199	USD	176,939	31/07/2023	J.P. Morgan	(598)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(4,098)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(251,376)	(0.01)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(202,570)	(0.01)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 07/09/2023	(1,031)	EUR	(119,121,740)	1,161,444	0.04
Total Unrealised Gain on Financial Futures Contracts				1,161,444	0.04
Euro-Buxl 30 Year Bond, 07/09/2023	(263)	EUR	(36,372,900)	(1,556,806)	(0.06)
Euro-OAT, 07/09/2023	(147)	EUR	(18,801,300)	(198,450)	(0.01)
Euro-Schatz, 07/09/2023	511	EUR	53,555,355	(405,801)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(2,161,057)	(0.08)
Net Unrealised Loss on Financial Futures Contracts				(999,613)	(0.04)

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
28,000,000	EUR	Goldman Sachs	Pay floating ESTR 1 day Receive fixed 2.832%	16/03/2033	4,349	0.00
Total Market Value on Interest Rate Swap Contracts - Assets					4,349	0.00
27,500,000	EUR	Goldman Sachs	Pay floating ESTR 1 day Receive fixed 0.464%	08/03/2032	(5,198,843)	(0.20)
27,500,000	EUR	Goldman Sachs	Pay floating ESTR 1 day Receive fixed 1.491%	12/05/2032	(2,930,968)	(0.11)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(8,129,811)	(0.31)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(8,125,462)	(0.31)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Euro Corporate Bond Fund				
Cash	Barclays	EUR	-	210,000
Cash	Goldman Sachs	EUR	3,353,740	-
			3,353,740	210,000

Euro Corporate Bond – Duration Hedged Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in Euro, while seeking to reduce the Fund's exposure to market interest rate movements, primarily through investment in high quality issues of Euro denominated Fixed Income Securities, issued by corporations and other non-government related issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds

Australia

APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	800,000	650,766	0.47
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	500,000	384,149	0.28
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	450,000	383,962	0.28
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	1,005,000	957,491	0.69
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	1,300,000	971,497	0.70
Goodman Australia Finance Pty. Ltd., REIT, Reg. S 1.375% 27/09/2025	EUR	450,000	415,494	0.30
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	1,300,000	1,207,934	0.87
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	1,431,000	1,210,470	0.87
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	500,000	413,796	0.30
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	450,000	447,183	0.32
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	860,000	745,583	0.54
			7,788,325	5.62

Austria

JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	500,000	503,822	0.36
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	500,000	496,945	0.36
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	800,000	590,968	0.43
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	100,423	0.07
			1,692,158	1.22

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	1,300,000	1,036,996	0.75
Anheuser-Busch InBev SA, Reg. S 3.7% 02/04/2040	EUR	1,000,000	948,393	0.68
Silfin NV, Reg. S 2.875% 11/04/2027	EUR	900,000	809,487	0.58
Sofina SA, Reg. S 1% 23/09/2028	EUR	1,500,000	1,198,710	0.87
			3,993,586	2.88

China

Prosus NV, Reg. S 1.207% 19/01/2026	EUR	450,000	409,863	0.29
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	1,100,000	839,871	0.61
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	850,000	604,776	0.44
			1,854,510	1.34

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	750,000	662,679	0.48
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	950,000	734,401	0.53
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	1,400,000	1,323,994	0.95
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	700,000	575,481	0.42
			3,296,555	2.38

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France

AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	346,000	337,626	0.24
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	1,500,000	1,448,489	1.05
BNP Paribas SA, Reg. S 3.625% 01/09/2029	EUR	600,000	572,574	0.41
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	600,000	484,177	0.35
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	500,000	499,162	0.36
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	1,000,000	842,621	0.61
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	800,000	703,394	0.51
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	1,400,000	1,365,441	0.99
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	700,000	680,303	0.49
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	1,000,000	867,510	0.63
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	700,000	671,061	0.48
Engie SA, Reg. S 4.25% 11/01/2043	EUR	700,000	701,994	0.51
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	700,000	616,312	0.44
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	300,000	290,823	0.21
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	800,000	660,656	0.48
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	300,000	297,488	0.21
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	340,000	339,296	0.24
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	900,000	845,450	0.61
SEB SA, Reg. S 1.375% 16/06/2025	EUR	400,000	378,086	0.27
Societe Generale SA, FRN 1% 24/11/2030	EUR	800,000	707,516	0.51
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	1,200,000	1,143,512	0.83
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	1,400,000	1,128,360	0.81
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	850,000	654,445	0.47
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	1,350,000	996,818	0.72
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	900,000	750,832	0.54
			17,983,946	12.97

Germany

alstria office REIT-AG, REIT, Reg. S 1.5% 15/11/2027	EUR	600,000	437,914	0.32
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	200,000	202,677	0.15
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	300,000	260,845	0.19
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	1,200,000	1,125,070	0.81
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	400,000	357,074	0.26
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	400,000	369,190	0.27
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	700,000	673,815	0.49
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	600,000	527,974	0.38

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	1,100,000	786,121	0.57
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	325,000	292,763	0.21
Grand City Properties SA, Reg. S 1.375% 03/08/2026	EUR	1,000,000	848,767	0.61
Grand City Properties SA, Reg. S, FRN 2.5% Perpetual	EUR	600,000	285,324	0.20
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	700,000	504,983	0.36
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	1,600,000	1,524,898	1.10
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	700,000	627,194	0.45
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	406,000	387,709	0.28
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	500,000	415,389	0.30
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	800,000	621,791	0.45
Vonovia SE, Reg. S 1% 16/06/2033	EUR	700,000	475,263	0.34
Vonovia SE, Reg. S 1.625% 01/09/2051	EUR	500,000	243,418	0.17
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	1,500,000	1,174,003	0.85
			12,142,182	8.76

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	525,000	416,006	0.30
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	900,000	847,909	0.61
			1,263,915	0.91

Iceland

Arion Banki HF, Reg. S 4.875% 21/12/2024	EUR	500,000	488,715	0.35
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	1,000,000	949,630	0.69
			1,438,345	1.04

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	800,000	695,474	0.50
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	475,000	382,534	0.28
			1,078,008	0.78

Israel

Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	1,633,000	1,264,677	0.91
			1,264,677	0.91

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	400,000	324,197	0.24
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	425,000	423,109	0.31
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	900,000	730,866	0.53
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	475,000	474,678	0.34
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	1,301,000	1,196,722	0.86
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	700,000	706,341	0.51
Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	600,000	507,015	0.37
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	1,700,000	1,453,749	1.05
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	692,000	724,898	0.52
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	700,000	598,162	0.43
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	925,000	790,909	0.57
UniCredit SpA, Reg. S 1.625% 18/01/2032	EUR	1,500,000	1,183,642	0.85
			9,114,288	6.58

Japan

East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	340,000	341,984	0.25
			341,984	0.25

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	675,000	551,333	0.40
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	700,000	534,359	0.38
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	700,000	602,141	0.43
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	700,000	544,851	0.39
Blackstone Property Partners Europe Holdings SARL, Reg. S 2.2% 24/07/2025	EUR	1,500,000	1,368,272	0.99
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	1,800,000	1,438,718	1.04
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.625% 20/04/2030	EUR	600,000	421,842	0.30
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	1,300,000	1,122,345	0.81
Logicor Financing SARL, Reg. S 3.25% 13/11/2028	EUR	1,300,000	1,111,978	0.80
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	1,750,000	1,384,484	1.00
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	450,000	413,402	0.30
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	700,000	618,821	0.45
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	500,000	468,202	0.34
			10,580,748	7.63

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	300,000	297,428	0.21
ASR Nederland NV, Reg. S, FRN 7% 07/12/2043	EUR	225,000	233,816	0.17
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	800,000	789,169	0.57
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	1,900,000	1,871,648	1.35
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	1,150,000	1,062,925	0.77
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	1,000,000	891,307	0.64
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	950,000	814,467	0.59
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	300,000	298,473	0.21
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	550,000	441,589	0.32
			6,700,822	4.83

Norway

Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	230,000	228,965	0.17
			228,965	0.17

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	425,000	363,459	0.26
			363,459	0.26

Slovakia

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	1,300,000	1,026,285	0.74
			1,026,285	0.74

Spain

Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	300,000	293,831	0.21
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	1,500,000	1,388,574	1.00
Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029	EUR	300,000	293,785	0.21
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	1,200,000	1,190,443	0.86
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	2,200,000	2,042,165	1.47
Celnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	700,000	591,165	0.43
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	700,000	679,182	0.49
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	500,000	388,245	0.28
Madriena Red de Gas Finance BV, Reg. S 2.25% 11/04/2029	EUR	775,000	660,814	0.48
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	800,000	618,803	0.45
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	1,100,000	982,684	0.71

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain (continued)

Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	500,000	493,130	0.35
			9,622,821	6.94

Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	550,000	440,829	0.32
Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	950,000	732,750	0.53
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	1,000,000	674,551	0.48
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	850,000	678,063	0.49
			2,526,193	1.82

Switzerland

Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	500,000	500,175	0.36
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	1,500,000	1,439,224	1.04
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	500,000	485,912	0.35
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	1,350,000	1,175,300	0.85
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	1,150,000	1,015,852	0.73
			4,616,463	3.33

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	600,000	451,748	0.33
			451,748	0.33

United Kingdom

Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	992,000	971,524	0.70
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	1,400,000	1,120,493	0.81
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	1,500,000	1,386,490	1.00
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,000,000	872,313	0.63
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	425,000	423,568	0.30
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	500,000	354,656	0.26
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	650,000	523,237	0.38
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	400,000	316,315	0.23
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	400,000	349,165	0.25
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	425,000	347,944	0.25
HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032	EUR	650,000	651,453	0.47
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	2,000,000	1,985,432	1.43

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	326,000	317,863	0.23
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	400,000	379,190	0.27
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	350,000	328,833	0.24
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	550,000	517,266	0.37
			10,845,742	7.82

United States of America

American Tower Corp., REIT 0.45% 15/01/2027	EUR	400,000	347,131	0.25
AT&T, Inc. 2.45% 15/03/2035	EUR	250,000	207,939	0.15
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	800,000	710,025	0.51
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	600,000	343,473	0.25
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	900,000	878,491	0.63
Citigroup, Inc., Reg. S, FRN 4.112% 22/09/2033	EUR	725,000	709,388	0.51
Duke Energy Corp. 3.1% 15/06/2028	EUR	275,000	259,108	0.19
Duke Energy Corp. 3.85% 15/06/2034	EUR	900,000	820,540	0.59
Eli Lilly & Co. 1.375% 14/09/2061	EUR	700,000	367,522	0.26
Fiserv, Inc. 4.5% 24/05/2031	EUR	325,000	326,593	0.24
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	800,000	597,110	0.43
JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	300,000	223,213	0.16
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	1,400,000	1,333,220	0.96
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	825,000	799,392	0.58
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	500,000	357,895	0.26
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	1,200,000	941,578	0.68
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	1,500,000	979,303	0.71
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	1,600,000	1,027,345	0.74
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	900,000	795,618	0.57
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	1,100,000	846,222	0.61
			12,871,106	9.28

Total Corporate Bonds

123,086,831 88.79

Government Bonds

France

Electricite de France SA, Reg. S 4.75% 12/10/2034	EUR	400,000	404,035	0.29
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	1,400,000	1,132,698	0.82
			1,536,733	1.11

Euro Corporate Bond – Duration Hedged Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Hungary

MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	675,000	533,703	0.38
			533,703	0.38

India

NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	2,613,000	2,404,404	1.73
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	2,100,000	1,739,728	1.26
			4,144,132	2.99

Indonesia

Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	400,000	385,748	0.28
			385,748	0.28

Mexico

Petroleos Mexicanos, Reg. S 3.75% 16/04/2026	EUR	383,000	339,128	0.25
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	1,607,000	1,334,565	0.96
			1,673,693	1.21

Netherlands

TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	900,000	999,402	0.72
			999,402	0.72

Poland

Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	400,000	414,921	0.30
			414,921	0.30

Total Government Bonds **9,688,332** **6.99**

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **132,775,163** **95.78**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve [†]	EUR	102,923	102,923	0.07
			102,923	0.07

Total Collective Investment Schemes - UCITS **102,923** **0.07**

Total Units of authorised UCITS or other collective investment undertakings **102,923** **0.07**

Total Investments **132,878,086** **95.85**

Cash **4,272,624** **3.08**

Other Assets/(Liabilities) **1,479,228** **1.07**

Total Net Assets **138,629,938** **100.00**

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Euro Corporate Bond – Duration Hedged Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 07/09/2023	(431)	EUR	(49,797,740)	504,478	0.37
Euro-Bund, 07/09/2023	(126)	EUR	(16,798,320)	88,473	0.06
Euro-Schatz, 07/09/2023	(349)	EUR	(36,576,945)	272,098	0.20
US 2 Year Note, 29/09/2023	(11)	USD	(2,048,019)	30,747	0.02
US 5 Year Note, 29/09/2023	(37)	USD	(3,626,252)	83,969	0.06
Total Unrealised Gain on Financial Futures Contracts				979,765	0.71
Euro-Buxl 30 Year Bond, 07/09/2023	(80)	EUR	(11,064,000)	(473,553)	(0.34)
US 10 Year Ultra Bond, 20/09/2023	17	USD	1,838,942	(18,854)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(492,407)	(0.36)
Net Unrealised Gain on Financial Futures Contracts				487,358	0.35

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,026,826	USD	2,232,000	18/07/2023	Barclays	(15,656)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(15,656)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(15,656)	(0.01)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(15,656)	(0.01)

Collateral received and paid by the Fund in respect of financial
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Euro Corporate Bond – Duration Hedged Fund				
Cash	Goldman Sachs	EUR	3,515,590	-
			3,515,590	-

Euro Strategic Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in Euro, primarily through investment in issues of Euro denominated Fixed Income Securities whether issued by corporations, government or government guaranteed issuers, and subject to applicable law, in asset-backed securities, loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
France				
Carrefour SA, Reg. S 0% 27/03/2024	USD	3,600,000	3,225,527	0.33
			3,225,527	0.33
Italy				
Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	1,900,000	1,636,157	0.16
Pirelli & C SpA, Reg. S 0% 22/12/2025	EUR	5,300,000	5,106,656	0.52
			6,742,813	0.68
Spain				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	3,600,000	2,885,351	0.29
			2,885,351	0.29
Zambia				
Sasol Financing USA LLC, Reg. S 4.5% 08/11/2027	USD	2,200,000	1,887,024	0.19
			1,887,024	0.19
Total Convertible Bonds			14,740,715	1.49

Corporate Bonds

Australia				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	3,100,000	2,521,719	0.25
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	2,050,000	1,980,501	0.20
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	700,000	537,808	0.05
AusNet Services Holdings Pty. Ltd., Reg. S 0.625% 25/08/2030	EUR	1,850,000	1,447,562	0.15
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	750,000	639,938	0.06
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	2,100,000	2,060,185	0.21
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	625,000	625,470	0.06
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	2,500,000	2,381,819	0.24
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	2,150,000	1,606,706	0.16
Glencore Finance Europe Ltd., Reg. S 1.75% 17/03/2025	EUR	1,400,000	1,342,504	0.14
Goodman Australia Finance Pty. Ltd., REIT, Reg. S 1.375% 27/09/2025	EUR	625,000	577,075	0.06
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	3,150,000	2,585,529	0.26
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	3,500,000	3,252,130	0.33
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	900,000	744,833	0.08
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	650,000	585,687	0.06
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	850,000	844,680	0.09

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Australia (continued)

Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	825,000	832,154	0.08
Westpac Banking Corp., Reg. S 0.375% 02/04/2026	EUR	5,600,000	5,093,741	0.51
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	3,490,000	3,025,679	0.31
			32,685,720	3.30

Austria

Erste Group Bank AG, Reg. S, FRN 4.25% Perpetual	EUR	3,000,000	2,286,810	0.23
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	2,400,000	2,327,722	0.24
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	700,000	695,723	0.07
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	100,423	0.01
			5,410,678	0.55

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	1,500,000	1,196,533	0.12
Anheuser-Busch InBev SA, Reg. S 3.7% 02/04/2040	EUR	2,125,000	2,015,337	0.20
Euroclear Investments SA, Reg. S, FRN 2.625% 11/04/2048	EUR	1,500,000	1,355,148	0.14
FLUVIUS System Operator CVBA, Reg. S 0.625% 24/11/2031	EUR	1,900,000	1,477,594	0.15
Fluxys Belgium SA, Reg. S 1.75% 05/10/2027	EUR	1,000,000	902,970	0.09
Groupe Bruxelles Lambert NV, Reg. S 3.125% 06/09/2029	EUR	1,000,000	961,213	0.10
ING Belgium SA, Reg. S 1.5% 19/05/2029	EUR	8,500,000	7,659,202	0.77
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	1,200,000	1,049,345	0.11
Sofina SA, Reg. S 1% 23/09/2028	EUR	2,100,000	1,678,194	0.17
			18,295,536	1.85

Canada

Canadian Imperial Bank of Commerce, Reg. S 0.04% 09/07/2027	EUR	3,850,000	3,326,966	0.34
			3,326,966	0.34

China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	1,700,000	1,624,333	0.17
China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	1,650,000	1,576,185	0.16
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	450,000	409,863	0.04
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	1,425,000	1,088,015	0.11
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	1,550,000	1,102,826	0.11
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	1,200,000	1,122,664	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

China (continued)

State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	2,000,000	1,814,682	0.18
			8,738,568	0.88

Denmark

Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	700,000	653,444	0.06
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	3,100,000	2,871,076	0.29
Danske Bank A/S, Reg. S, FRN 4.125% 10/01/2031	EUR	3,570,000	3,534,943	0.36
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	16,649,755	2,250,100	0.23
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	33,576,561	4,562,699	0.46
Nykredit Realkredit A/S, Reg. S, FRN 4.125% Perpetual	EUR	1,400,000	1,270,668	0.13
Realkredit Danmark A/S, Reg. S 6% 01/10/2053	DKK	28,520,230	3,879,311	0.39
			19,022,241	1.92

Finland

Kojamo OYJ, Reg. S 1.625% 07/03/2025	EUR	318,000	291,366	0.03
Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	750,000	662,679	0.07
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	900,000	747,099	0.08
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	3,000,000	2,319,162	0.23
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	1,100,000	1,040,281	0.10
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	1,250,000	1,027,644	0.10
			6,088,231	0.61

France

Air France-KLM, Reg. S 8.125% 31/05/2028	EUR	2,700,000	2,801,137	0.28
AXA Home Loan SFH SA, Reg. S 0.05% 05/07/2027	EUR	5,200,000	4,526,080	0.46
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	3,860,000	3,455,124	0.35
AXA SA, Reg. S, FRN 5.125% 04/07/2043	EUR	1,000,000	999,819	0.10
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	2,100,000	1,999,613	0.20
BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	1,300,000	1,115,719	0.11
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	1,100,000	1,022,760	0.10
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	1,500,000	1,210,442	0.12
BNP Paribas SA, Reg. S, FRN 3.875% 10/01/2031	EUR	3,400,000	3,345,131	0.34
BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	3,900,000	3,766,247	0.38
BPCE SA, Reg. S 1% 14/01/2032	EUR	1,500,000	1,161,409	0.12
BPCE SA, Reg. S 4.5% 13/01/2033	EUR	4,000,000	4,005,788	0.40
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	1,000,000	998,323	0.10
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	3,600,000	3,033,436	0.31

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

BPCE SFH SA, Reg. S 0.125% 03/12/2030	EUR	3,200,000	2,528,962	0.25
Bureau Veritas SA, Reg. S 1.875% 06/01/2025	EUR	1,000,000	965,403	0.10
Bureau Veritas SA, Reg. S 1.25% 07/09/2023	EUR	700,000	696,478	0.07
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	3,100,000	2,615,293	0.26
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	1,200,000	1,170,378	0.12
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	3,500,000	3,401,516	0.34
Credit Agricole Home Loan SFH SA, Reg. S 2.125% 07/01/2030	EUR	3,500,000	3,243,710	0.33
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	1,300,000	1,281,739	0.13
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	1,100,000	1,054,524	0.11
Engie SA, Reg. S 4.25% 11/01/2043	EUR	900,000	902,564	0.09
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	2,800,000	2,720,438	0.27
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	1,100,000	968,490	0.10
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	700,000	678,588	0.07
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	900,000	743,238	0.07
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	800,000	793,302	0.08
Orange SA, Reg. S, FRN 5% Perpetual	EUR	470,000	468,974	0.05
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	720,000	718,510	0.07
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	2,000,000	1,878,778	0.19
SEB SA, Reg. S 1.375% 16/06/2025	EUR	700,000	661,650	0.07
Societe Generale SA, FRN 1% 24/11/2030	EUR	1,100,000	972,835	0.10
Societe Generale SA, Reg. S, FRN 7.875% Perpetual	EUR	3,200,000	3,069,501	0.31
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	1,500,000	1,208,957	0.12
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	1,100,000	846,929	0.09
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	1,300,000	959,899	0.10
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	1,250,000	1,177,416	0.12
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	1,000,000	834,258	0.08
			70,003,358	7.06

Germany

Bayer AG, Reg. S 1.375% 06/07/2032	EUR	1,400,000	1,111,716	0.11
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	430,000	435,756	0.04
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	3,000,000	2,608,455	0.26
Commerzbank AG 0.01% 11/03/2030	EUR	7,750,000	6,268,960	0.63
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	600,000	562,535	0.06
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	1,300,000	1,160,491	0.12
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	600,000	553,785	0.06
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	1,100,000	1,058,851	0.11
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	600,000	527,974	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Deutsche Bank AG, Reg. S, FRN 10% Perpetual	EUR	1,400,000	1,391,172	0.14
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	1,400,000	1,000,517	0.10
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	750,000	675,608	0.07
Grand City Properties SA, Reg. S, FRN 2.5% Perpetual	EUR	2,000,000	951,080	0.10
Porsche Automobil Holding SE, Reg. S 4.5% 27/09/2028	EUR	705,000	718,171	0.07
RWE AG, Reg. S 2.75% 24/05/2030	EUR	1,300,000	1,193,946	0.12
Vier Gas Transport GmbH, Reg. S 4% 26/09/2027	EUR	600,000	600,645	0.06
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	5,000,000	4,836,812	0.49
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	486,000	464,105	0.05
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	1,100,000	913,855	0.09
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	600,000	466,343	0.05
Vonovia SE, Reg. S 5% 23/11/2030	EUR	500,000	487,798	0.05
Vonovia SE, Reg. S 1% 16/06/2033	EUR	1,000,000	678,948	0.07
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% Perpetual	EUR	5,500,000	4,317,583	0.43
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	2,100,000	1,766,456	0.18
			34,751,562	3.51

Greece

Public Power Corp. SA, Reg. S 4.375% 30/03/2026	EUR	4,350,000	4,261,878	0.43
			4,261,878	0.43

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	600,000	475,436	0.05
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	3,000,000	2,826,363	0.28
			3,301,799	0.33

Iceland

Arion Banki HF, Reg. S 4.875% 21/12/2024	EUR	1,100,000	1,075,172	0.11
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	2,450,000	2,326,593	0.23
			3,401,765	0.34

Ireland

Bank of Ireland Group plc, Reg. S, FRN 0.75% 08/07/2024	EUR	3,100,000	3,098,652	0.31
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	1,500,000	1,431,962	0.14
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	1,050,000	912,809	0.09
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	550,000	442,934	0.05

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Ireland (continued)

Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	1,350,000	1,194,213	0.12
Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	825,000	832,218	0.08
Smurfit Kappa Acquisitions ULC, Reg. S 2.875% 15/01/2026	EUR	2,000,000	1,930,347	0.20
			9,843,135	0.99

Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	600,000	486,296	0.05
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	850,000	846,218	0.09
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	650,000	540,612	0.05
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	1,200,000	974,488	0.10
Autostrade per l'Italia SpA, Reg. S 4.75% 24/01/2031	EUR	560,000	551,879	0.06
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	675,000	674,543	0.07
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	3,000,000	2,759,543	0.28
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	2,175,000	2,194,702	0.22
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	1,250,000	1,217,204	0.12
Intesa Sanpaolo SpA, Reg. S 1.375% 18/12/2025	EUR	3,000,000	2,820,189	0.28
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	2,680,000	2,807,407	0.28
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	850,000	726,781	0.07
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	1,475,000	1,233,841	0.12
UniCredit SpA, Reg. S, FRN 5.375% Perpetual	EUR	3,650,000	3,345,995	0.34
UniCredit SpA, Reg. S 2.125% 24/10/2026	EUR	1,650,000	1,550,290	0.16
			22,729,988	2.29

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	1,200,000	1,010,478	0.10
East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	1,100,000	1,106,418	0.11
			2,116,896	0.21

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	925,000	755,530	0.08
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	800,000	610,697	0.06
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	750,000	645,152	0.07
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	950,000	739,440	0.07
Blackstone Property Partners Europe Holdings SARL, Reg. S 2.2% 24/07/2025	EUR	2,100,000	1,915,581	0.19
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	1,000,000	799,288	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Luxembourg (continued)

Blackstone Property Partners Europe Holdings SARL, Reg. S 1.625% 20/04/2030	EUR	750,000	527,302	0.05
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	1,450,000	1,251,846	0.13
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	550,000	485,830	0.05
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	1,850,000	1,463,597	0.15
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	1,550,000	1,370,246	0.14
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	900,000	842,764	0.08
			11,407,273	1.15

Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	700,000	693,998	0.07
ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	2,400,000	2,166,785	0.22
Achmea Bank NV, Reg. S 0.5% 20/02/2026	EUR	6,600,000	6,054,708	0.61
Alliander NV, Reg. S 2.625% 09/09/2027	EUR	770,000	742,432	0.08
ASR Nederland NV, Reg. S, FRN 4.625% Perpetual	EUR	1,000,000	830,770	0.08
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	2,150,000	2,120,893	0.21
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	1,830,000	1,802,692	0.18
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	1,125,000	1,039,818	0.11
Cooperatieve Rabobank UA, Reg. S, FRN 4.625% Perpetual	EUR	2,000,000	1,820,594	0.18
ING Groep NV, Reg. S, FRN 4.5% 23/05/2029	EUR	1,400,000	1,384,027	0.14
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	1,700,000	1,444,099	0.15
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	400,000	338,700	0.03
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	1,700,000	1,396,738	0.14
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	1,050,000	786,833	0.08
Stedin Holding NV, Reg. S 1.375% 19/09/2028	EUR	2,000,000	1,790,080	0.18
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	2,000,000	1,714,668	0.17
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	425,000	422,837	0.04
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	1,025,000	1,002,422	0.10
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	1,780,000	1,434,021	0.15
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	600,000	481,734	0.05
			29,468,849	2.97

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

New Zealand

ASB Finance Ltd., Reg. S 0.75% 09/10/2025	EUR	4,450,000	4,137,888	0.42
BNZ International Funding Ltd., Reg. S 0.625% 03/07/2025	EUR	2,000,000	1,868,935	0.19
			6,006,823	0.61

Norway

Sparebanken Vest Boligkreditt A/S, Reg. S 0.01% 28/06/2027	EUR	5,800,000	5,043,773	0.51
SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	1,800,000	1,601,495	0.16
Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	460,000	457,931	0.05
			7,103,199	0.72

Poland

PKO Bank Hipoteczny SA, Reg. S 0.75% 27/08/2024	EUR	3,100,000	2,977,188	0.30
Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	600,000	513,118	0.05
			3,490,306	0.35

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	4,000,000	3,661,784	0.37
			3,661,784	0.37

Slovakia

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	1,800,000	1,421,010	0.14
			1,421,010	0.14

South Korea

Hana Bank, Reg. S 0.01% 26/01/2026	EUR	2,950,000	2,659,437	0.27
Kookmin Bank, Reg. S 2.375% 27/01/2026	EUR	3,200,000	3,065,385	0.31
			5,724,822	0.58

Spain

Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	600,000	587,662	0.06
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	3,000,000	2,777,148	0.28
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	4,000,000	3,879,824	0.39
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	200,000	190,178	0.02
Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029	EUR	600,000	587,570	0.06
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	1,200,000	1,190,443	0.12
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	1,900,000	1,810,785	0.18
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	4,500,000	4,177,156	0.42

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain (continued)

CaixaBank SA, Reg. S, FRN 3.625% Perpetual	EUR	1,800,000	1,228,295	0.12
CaixaBank SA, Reg. S, FRN 8.25% Perpetual	EUR	2,000,000	1,932,700	0.20
CaixaBank SA, Reg. S 1.25% 11/01/2027	EUR	5,500,000	5,042,383	0.51
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	3,600,000	3,089,790	0.31
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	1,200,000	1,164,312	0.12
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	1,800,000	1,750,557	0.18
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	1,400,000	1,316,827	0.13
Liberbank SA, Reg. S 0.25% 25/09/2029	EUR	4,000,000	3,243,936	0.33
Madrilena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	550,000	516,824	0.05
Madrilena Red de Gas Finance BV, Reg. S 2.25% 11/04/2029	EUR	1,050,000	895,296	0.09
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	1,600,000	1,237,606	0.13
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	600,000	571,355	0.06
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	1,650,000	1,508,304	0.15
Repsol International Finance BV, Reg. S, FRN 2.5% Perpetual	EUR	4,250,000	3,712,226	0.37
Telefonica Europe BV, Reg. S, FRN 2.502% Perpetual	EUR	1,000,000	864,375	0.09
Telefonica Europe BV, Reg. S, FRN 2.875% Perpetual	EUR	700,000	603,512	0.06
Telefonica Europe BV, Reg. S, FRN 4.375% Perpetual	EUR	1,900,000	1,857,250	0.19
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	1,900,000	1,697,363	0.17
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	1,100,000	1,084,886	0.11
			48,518,563	4.90

Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	500,000	400,754	0.04
Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	690,000	684,142	0.07
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	650,000	581,528	0.06
Essity Capital BV, Reg. S 3% 21/09/2026	EUR	1,050,000	1,020,918	0.10
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	1,300,000	876,916	0.09
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	1,800,000	1,434,333	0.15
Intrum AB, Reg. S 9.25% 15/03/2028	EUR	1,300,000	1,102,713	0.11
Intrum AB, Reg. S, FRN 3.125% 15/07/2024	EUR	651,389	606,606	0.06
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	1,050,000	897,705	0.09
Volvo Treasury AB, Reg. S 2% 19/08/2027	EUR	325,000	302,738	0.03
			7,908,353	0.80

Switzerland

Credit Suisse AG, Reg. S 0.25% 05/01/2026	EUR	3,500,000	3,127,334	0.32
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Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Switzerland (continued)

Credit Suisse AG, Reg. S 0.25% 01/09/2028	EUR	1,400,000	1,122,884	0.11
Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	1,100,000	1,100,384	0.11
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	3,300,000	3,166,293	0.32
UBS AG, Reg. S 5.125% 15/05/2024	USD	800,000	721,338	0.07
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	1,000,000	891,189	0.09
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	825,000	801,755	0.08
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	1,700,000	1,480,007	0.15
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	1,100,000	971,685	0.10
			13,382,869	1.35

Turkey

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	2,975,000	2,457,685	0.25
			2,457,685	0.25

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	450,000	384,210	0.04
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	850,000	639,976	0.06
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	2,200,000	1,979,334	0.20
			3,003,520	0.30

United Kingdom

Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	1,400,000	1,383,798	0.14
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	1,100,000	954,169	0.10
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	1,600,000	1,280,563	0.13
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	1,050,000	1,045,545	0.11
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	3,700,000	3,420,010	0.34
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,500,000	1,308,469	0.13
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	950,000	946,798	0.10
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	750,000	531,985	0.05
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	500,000	395,393	0.04
Clydesdale Bank plc, Reg. S 2.5% 22/06/2027	EUR	6,475,000	6,152,820	0.62
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	650,000	567,393	0.06
Heathrow Funding Ltd., Reg. S 1.5% 11/02/2032	EUR	500,000	424,593	0.04
High Speed Rail Finance 1 plc, Reg. S 4.375% 01/11/2038	GBP	400,000	402,961	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

HSBC Holdings plc, Reg. S, FRN 0.309% 13/11/2026	EUR	1,050,000	949,849	0.10
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	1,475,000	1,207,570	0.12
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	3,300,000	3,275,963	0.33
Lloyds Banking Group plc, Reg. S, FRN 4.947% Perpetual	EUR	1,300,000	1,187,270	0.12
National Grid Electricity Distribution East Midlands plc, Reg. S 3.949% 20/09/2032	EUR	475,000	468,307	0.05
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	1,225,000	1,127,955	0.11
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	575,000	542,161	0.05
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	3,250,000	3,080,919	0.31
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	525,000	513,786	0.05
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	650,000	645,592	0.07
Virgin Media Finance plc, Reg. S 3.75% 15/07/2030	EUR	3,400,000	2,686,850	0.27
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	625,000	587,202	0.06
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	900,000	846,435	0.09
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	525,000	524,071	0.05
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	1,600,000	1,321,519	0.13
			37,779,946	3.81

United States of America

American Tower Corp., REIT 0.45% 15/01/2027	EUR	1,450,000	1,258,350	0.13
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	2,600,000	2,316,790	0.23
AT&T, Inc. 3.95% 30/04/2031	EUR	750,000	742,127	0.08
AT&T, Inc. 2.45% 15/03/2035	EUR	1,200,000	998,109	0.10
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	2,375,000	2,107,887	0.21
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	1,100,000	1,073,711	0.11
Chubb INA Holdings, Inc. 0.875% 15/06/2027	EUR	1,200,000	1,060,277	0.11
Citigroup, Inc., Reg. S, FRN 4.112% 22/09/2033	EUR	1,575,000	1,541,085	0.16
Duke Energy Corp. 3.1% 15/06/2028	EUR	1,100,000	1,036,432	0.10
Duke Energy Corp. 3.85% 15/06/2034	EUR	975,000	888,918	0.09
Fiserv, Inc. 4.5% 24/05/2031	EUR	900,000	904,410	0.09
General Mills, Inc. 3.907% 13/04/2029	EUR	300,000	299,982	0.03
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	1,350,000	1,144,053	0.12
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	2,050,000	1,530,093	0.15
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	680,000	686,081	0.07
Johnson Controls International plc 3% 15/09/2028	EUR	675,000	642,302	0.07
JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	2,300,000	2,027,765	0.20

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

JPMorgan Chase & Co., Reg. S, FRN 0.597% 17/02/2033	EUR	2,300,000	1,711,303	0.17
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	2,000,000	1,904,600	0.19
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	1,000,000	604,090	0.06
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	800,000	664,898	0.07
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	900,000	872,064	0.09
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	900,000	644,211	0.07
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	1,400,000	1,098,507	0.11
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	2,975,000	2,649,363	0.27
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	2,350,000	1,534,241	0.15
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	3,500,000	3,094,070	0.31
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	1,200,000	923,152	0.09
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	1,000,000	1,010,691	0.10
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	2,000,000	1,698,431	0.17
			38,667,993	3.90
Total Corporate Bonds			463,981,316	46.81

Equities

United States of America

Mr Cooper Group, Inc.	USD	1	47	0.00
			47	0.00
Total Equities			47	0.00

Government Bonds

Andorra

Andorra Government Bond, Reg. S 1.25% 06/05/2031	EUR	3,000,000	2,424,672	0.24
			2,424,672	0.24

Australia

NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	1,180,000	1,202,810	0.12
			1,202,810	0.12

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Belgium

Belgium Government Bond, Reg. S, 144A 2.75% 22/04/2039	EUR	8,770,000	8,149,901	0.82
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	8,127,000	7,885,568	0.80
			16,035,469	1.62

Bulgaria

Bulgaria Government Bond, Reg. S 4.125% 23/09/2029	EUR	6,124,000	6,074,411	0.61
			6,074,411	0.61

Canada

Ontario Teachers' Finance Trust, Reg. S 0.9% 20/05/2041	EUR	7,900,000	5,145,626	0.52
			5,145,626	0.52

Chile

Bonos de la Tesoreria de la Republica en pesos 1.3% 26/07/2036	EUR	2,275,000	1,646,281	0.17
			1,646,281	0.17

Dominican Republic

Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	570,000	443,156	0.04
Dominican Republic Government Bond, Reg. S 5.3% 21/01/2041	USD	410,000	295,255	0.03
			738,411	0.07

Egypt

Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	3,013,000	1,674,927	0.17
			1,674,927	0.17

Estonia

Estonia Government Bond, Reg. S 4% 12/10/2032	EUR	4,083,000	4,204,469	0.42
			4,204,469	0.42

France

Aeroports de Paris, Reg. S 2.75% 02/04/2030	EUR	3,300,000	3,087,963	0.31
Agence Francaise de Developpement EPIC, Reg. S 0.5% 31/05/2035	EUR	9,400,000	6,761,364	0.68
Bpifrance SACA, Reg. S 0% 25/05/2028	EUR	4,100,000	3,503,897	0.35
Caisse d'Amortissement de la Dette Sociale, Reg. S 2.875% 25/05/2027	EUR	4,500,000	4,429,476	0.45
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.75% 25/11/2027	EUR	3,900,000	3,666,311	0.37
Electricite de France SA, Reg. S 4.75% 12/10/2034	EUR	1,000,000	1,010,088	0.10
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	1,800,000	1,456,326	0.15

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
France (continued)				
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	3,571,000	2,095,561	0.21
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2053	EUR	8,825,000	4,643,441	0.47
France Government Bond OAT, Reg. S, 144A 3% 25/05/2054	EUR	11,175,000	10,463,189	1.05
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	5,360,000	2,074,051	0.21
France Government Bond OAT, Reg. S 0.75% 25/05/2052	EUR	4,000,000	2,155,860	0.22
Societe Du Grand Paris EPIC, Reg. S 1% 18/02/2070	EUR	6,500,000	2,661,854	0.27
UNEDIC ASSEO, Reg. S 0.1% 25/11/2026	EUR	2,400,000	2,151,370	0.22
			50,160,751	5.06
Germany				
GEWOBAG Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	900,000	755,505	0.08
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	800,000	654,515	0.06
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	6,630,000	5,812,600	0.59
Kreditanstalt fuer Wiederaufbau, Reg. S 0.375% 20/05/2036	EUR	3,000,000	2,144,385	0.22
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 04/07/2039	EUR	7,100,000	5,106,018	0.51
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	8,600,000	5,876,820	0.59
			20,349,843	2.05
Hungary				
Hungary Government Bond 4.5% 27/05/2032	HUF	443,870,000	1,000,152	0.10
Hungary Government Bond 4.75% 24/11/2032	HUF	2,507,020,000	5,716,656	0.58
Hungary Government Bond, Reg. S 1.75% 05/06/2035	EUR	5,000,000	3,514,670	0.35
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	725,000	573,237	0.06
			10,804,715	1.09
India				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	2,900,000	2,668,493	0.27
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	2,150,000	1,781,150	0.18
			4,449,643	0.45
Indonesia				
Indonesia Government Bond 6.625% 15/05/2033	IDR	79,834,000,000	4,964,705	0.50
Indonesia Treasury 7% 15/02/2033	IDR	136,505,000,000	8,778,976	0.89
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	1,975,000	1,904,631	0.19
			15,648,312	1.58

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Ireland				
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	480,000	470,992	0.05
			470,992	0.05
Italy				
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 1.4% 26/05/2025	EUR	25,383,000	25,166,251	2.54
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 0.55% 21/05/2026	EUR	23,050,000	22,277,014	2.25
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 0.65% 28/10/2027	EUR	18,152,000	17,349,903	1.75
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.4% 15/05/2039	EUR	6,390,000	6,763,605	0.68
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.45% 01/09/2043	EUR	6,270,000	6,340,319	0.64
			77,897,092	7.86
Ivory Coast				
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	4,550,000	3,240,797	0.33
			3,240,797	0.33
Japan				
Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	1,825,000	1,601,490	0.16
			1,601,490	0.16
Latvia				
Latvia Government Bond, Reg. S 0% 17/03/2031	EUR	2,899,000	2,175,807	0.22
			2,175,807	0.22
Lithuania				
Lithuania Government Bond, Reg. S 2.125% 01/06/2032	EUR	7,500,000	6,611,231	0.67
Lithuania Government Bond, Reg. S 0.75% 15/07/2051	EUR	675,000	332,023	0.03
			6,943,254	0.70
Luxembourg				
State of the Grand-Duchy of Luxembourg, Reg. S 3.25% 02/03/2043	EUR	5,215,000	5,317,965	0.54
			5,317,965	0.54
Macedonia				
North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	1,847,000	1,889,851	0.19
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	1,737,000	1,413,197	0.14
			3,303,048	0.33

The accompanying notes are an integral part of these financial statements.

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Mexico

Mexican Bonos 7.75% 29/05/2031	MXN	400,000,000	20,302,075	2.05
Mexico Government Bond 1.75% 17/04/2028	EUR	4,320,000	3,890,952	0.39
Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	6,575,000	5,171,040	0.52
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	3,425,000	2,844,360	0.29
			32,208,427	3.25

Montenegro

Republic of Montenegro, Reg. S 2.875% 16/12/2027	EUR	3,500,000	2,902,179	0.29
Republic of Montenegro, Reg. S 2.55% 03/10/2029	EUR	2,325,000	1,754,543	0.18
			4,656,722	0.47

Netherlands

BNG Bank NV, Reg. S 0.05% 20/11/2029	EUR	3,700,000	3,036,209	0.31
BNG Bank NV, Reg. S 3% 23/04/2030	EUR	8,450,000	8,355,629	0.84
BNG Bank NV, Reg. S 0.25% 12/01/2032	EUR	2,275,000	1,786,172	0.18
BNG Bank NV, Reg. S 1.5% 15/07/2039	EUR	5,000,000	3,905,366	0.39
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	1,400,000	1,270,894	0.13
Nederlandse Waterschapsbank NV, Reg. S 0% 02/10/2034	EUR	6,900,000	4,844,545	0.49
TenneT Holding BV, Reg. S 4.25% 28/04/2032	EUR	1,000,000	1,047,113	0.11
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	1,425,000	1,582,386	0.16
			25,828,314	2.61

New Zealand

New Zealand Government Bond 4.25% 15/05/2034	NZD	10,500,000	5,675,586	0.57
New Zealand Government Bond, Reg. S 3.5% 14/04/2033	NZD	11,500,000	5,877,562	0.59
			11,553,148	1.16

Poland

Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	1,020,000	1,058,048	0.10
Poland Government Bond, Reg. S 4.25% 14/02/2043	EUR	1,295,000	1,275,200	0.13
			2,333,248	0.23

Portugal

Caixa Geral de Depositos SA, Reg. S 1.25% 25/11/2024	EUR	3,000,000	2,868,357	0.29
			2,868,357	0.29

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Romania

Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	4,310,000	3,294,456	0.33
			3,294,456	0.33

Serbia

Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	3,930,000	3,045,345	0.31
			3,045,345	0.31

South Africa

South Africa Government Bond 8% 31/01/2030	ZAR	76,750,000	3,296,232	0.33
South Africa Government Bond 8.25% 31/03/2032	ZAR	181,060,000	7,390,707	0.75
			10,686,939	1.08

South Korea

Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	2,450,000	2,316,303	0.23
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	3,820,000	3,603,238	0.36
Korea Development Bank (The), Reg. S 0% 10/07/2024	EUR	4,500,000	4,314,721	0.44
Korea Government Bond 0% 16/09/2025	EUR	4,215,000	3,879,596	0.39
Korea Housing Finance Corp., Reg. S 0.01% 07/07/2025	EUR	8,000,000	7,350,015	0.74
			21,463,873	2.16

Spain

Adif Alta Velocidad, Reg. S 3.5% 27/05/2024	EUR	1,000,000	995,594	0.10
Corp. de Reservas Estrategicas de Productos Petroliferos Cores, Reg. S 1.75% 24/11/2027	EUR	3,700,000	3,431,032	0.35
Junta De Andalucia, Reg. S 0.7% 30/07/2033	EUR	7,730,000	5,777,000	0.58
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.85% 30/07/2037	EUR	2,569,000	1,785,306	0.18
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	2,585,000	1,619,214	0.16
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	10,908,000	10,308,602	1.04
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	8,530,000	4,102,512	0.41
Spain Government Bond, Reg. S, 144A 3.15% 30/04/2033	EUR	6,853,000	6,696,840	0.68
Spain Government Bond, Reg. S, 144A 3.55% 31/10/2033	EUR	17,601,000	17,692,437	1.79
			52,408,537	5.29

Supranational

Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	2,100,000	1,533,105	0.16
European Financial Stability Facility, Reg. S 2.875% 16/02/2033	EUR	12,950,000	12,726,273	1.28

Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Supranational (continued)

European Investment Bank 0.2% 17/03/2036	EUR	6,100,000	4,223,808	0.43
European Investment Bank, Reg. S 0% 14/01/2031	EUR	8,850,000	7,042,217	0.71
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	9,840,000	8,654,211	0.87
European Stability Mechanism, Reg. S 3% 23/08/2033	EUR	4,730,000	4,703,240	0.47
European Union, Reg. S 0% 04/07/2031	EUR	2,015,000	1,585,362	0.16
European Union, Reg. S 0.2% 04/06/2036	EUR	4,000,000	2,743,300	0.28
European Union, Reg. S 0.4% 04/02/2037	EUR	6,000,000	4,175,175	0.42
European Union, Reg. S 2.75% 04/12/2037	EUR	4,050,000	3,842,170	0.39
European Union, Reg. S 0.45% 04/07/2041	EUR	3,200,000	1,984,180	0.20
European Union, Reg. S 1.25% 04/02/2043	EUR	9,000,000	6,434,765	0.65
European Union, Reg. S 2.625% 04/02/2048	EUR	1,020,000	916,770	0.09
European Union, Reg. S 3% 04/03/2053	EUR	2,530,000	2,390,992	0.24
			62,955,568	6.35

Switzerland

Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	530,000	480,298	0.05
			480,298	0.05

Ukraine

Ukraine Government Bond, Reg. S 6.75% 20/06/2028	EUR	4,500,000	969,998	0.10
			969,998	0.10

Total Government Bonds			476,264,015	48.04
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Mortgage and Asset Backed Securities

Netherlands

E-MAC NL BV, Reg. S, FRN, Series NL05-I 'A' 6.111% 25/04/2038	EUR	838,736	814,789	0.08
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 4.481% 25/01/2039	EUR	836,216	769,246	0.08
			1,584,035	0.16

United Kingdom

Eurosail-UK plc, Reg. S, FRN, Series 2007- 4X 'B1A' 6.058% 13/06/2045	GBP	1,589,240	1,703,768	0.17
			1,703,768	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America

SLM Student Loan Trust, Reg. S, FRN 3.811% 25/07/2039	EUR	3,307,713	3,125,304	0.31
			3,125,304	0.31
Total Mortgage and Asset Backed Securities			6,413,107	0.64
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			961,399,200	96.98

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve ¹	EUR	18,067,592	18,067,592	1.82
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve ¹	USD	375	343	0.00
			18,067,935	1.82
Total Collective Investment Schemes - UCITS			18,067,935	1.82

Total Units of authorised UCITS or other collective investment undertakings			18,067,935	1.82
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Total Investments			979,467,135	98.80
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Cash			5,985,956	0.60
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Other Assets/(Liabilities)			5,860,384	0.60
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Total Net Assets			991,313,475	100.00
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¹ Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Euro Strategic Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-BTP, 07/09/2023	221	EUR	25,569,700	753,968	0.08
Euro-Bund, 07/09/2023	(83)	EUR	(11,065,560)	46,501	0.00
Euro-Buxl 30 Year Bond, 07/09/2023	53	EUR	7,329,900	303,160	0.03
Euro-OAT, 07/09/2023	212	EUR	27,114,800	289,125	0.03
US 2 Year Note, 29/09/2023	(128)	USD	(23,831,502)	345,943	0.03
Total Unrealised Gain on Financial Futures Contracts				1,738,697	0.17
Australia 10 Year Bond, 15/09/2023	102	AUD	7,218,801	(12,802)	0.00
Euro-Bobl, 07/09/2023	316	EUR	36,510,640	(355,362)	(0.04)
Long Gilt, 27/09/2023	42	GBP	4,642,152	(31,364)	0.00
US 5 Year Note, 29/09/2023	3	USD	294,020	(6,902)	0.00
US 10 Year Note, 20/09/2023	79	USD	8,109,346	(176,905)	(0.02)
US 10 Year Ultra Bond, 20/09/2023	20	USD	2,163,462	(22,181)	0.00
US Ultra Bond, 20/09/2023	(22)	USD	(2,722,928)	(9,592)	0.00
Total Unrealised Loss on Financial Futures Contracts				(615,108)	(0.06)
Net Unrealised Gain on Financial Futures Contracts				1,123,589	0.11

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
MXN	136,412,222	EUR	7,135,805	20/07/2023	J.P. Morgan	149,710	0.01
EUR	10,443,644	DKK	77,741,000	21/07/2023	J.P. Morgan	1,536	0.00
EUR	12,361,722	NZD	21,609,000	24/07/2023	J.P. Morgan	267,195	0.03
EUR	496,902	ZAR	9,930,000	24/07/2023	Barclays	15,871	0.00
EUR	6,810,399	HUF	2,549,482,254	25/07/2023	Goldman Sachs	17,287	0.00
GBP	860,000	EUR	998,336	26/07/2023	J.P. Morgan	1,122	0.00
USD	10,646,659	JPY	1,493,410,000	27/07/2023	J.P. Morgan	244,591	0.03
EUR	93,291	USD	100,000	31/07/2023	HSBC	1,848	0.00
EUR	629,116	USD	677,619	31/07/2023	UBS	9,485	0.00
USD	10,214,706	IDR	152,250,785,000	31/07/2023	BNP Paribas	92,489	0.01
EUR	10,599,101	USD	11,455,000	16/08/2023	J.P. Morgan	132,683	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						933,817	0.09
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						933,817	0.09
EUR	5,385,799	USD	5,931,000	18/07/2023	Barclays	(41,602)	(0.01)
USD	2,000,000	EUR	1,842,479	18/07/2023	Barclays	(12,298)	0.00
EUR	19,589,046	MXN	382,339,000	20/07/2023	J.P. Morgan	(830,946)	(0.08)
EUR	496,832	DKK	3,700,000	21/07/2023	Canadian Imperial Bank of Commerce	(149)	0.00
EUR	10,241,464	ZAR	215,565,000	24/07/2023	J.P. Morgan	(200,986)	(0.02)
EUR	3,108,779	GBP	2,709,000	26/07/2023	Barclays	(39,517)	0.00
EUR	3,782,233	USD	4,140,000	27/07/2023	HSBC	(4,337)	0.00
JPY	1,499,700,000	USD	10,983,590	27/07/2023	RBC	(512,774)	(0.05)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,642,609)	(0.16)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,642,609)	(0.16)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(708,792)	(0.07)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
2,970,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.38-V1	Buy	(5.00)%	20/12/2027	(137,268)	(0.01)
Total Market Value on Credit Default Swap Contracts - Liabilities							(137,268)	(0.01)
Net Market Value on Credit Default Swap Contracts - Liabilities							(137,268)	(0.01)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Euro Strategic Bond Fund				
Cash	Goldman Sachs	EUR	159,459	-
			159,459	-

European Fixed Income Opportunities Fund

INVESTMENT AIM

To provide an attractive level of returns, measured in Euro, by primarily investing in Euro denominated Fixed Income Securities of corporate, government and government related issuers across a spectrum of fixed income asset classes including investment grade bonds, high-yield bonds, mortgage-backed securities, convertibles and currencies and subject to applicable law, in other asset-backed securities as well as loan participations and loan assignments to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Italy				
Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	100,000	86,114	0.07
			86,114	0.07
Spain				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	500,000	397,905	0.32
			397,905	0.32
United States of America				
Euronet Worldwide, Inc. 0.75% 15/03/2049	USD	215,000	193,402	0.15
			193,402	0.15
Total Convertible Bonds			677,421	0.54

Corporate Bonds

Australia				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	300,000	244,037	0.20
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	600,000	579,659	0.47
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	550,000	516,640	0.41
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	76,830	0.06
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	85,325	0.07
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	200,000	196,208	0.16
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	100,000	100,075	0.08
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	600,000	571,637	0.46
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	200,000	149,461	0.12
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	500,000	464,590	0.37
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	100,000	90,106	0.07
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	100,000	99,374	0.08
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	100,000	100,867	0.08
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	300,000	260,087	0.21
			3,534,896	2.84
Austria				
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	600,000	581,930	0.47
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	300,000	302,293	0.24
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	100,000	99,389	0.08
UNIQA Insurance Group AG, Reg. S 1.375% 09/07/2030	EUR	100,000	84,741	0.07

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)					Corporate Bonds (continued)				
Austria (continued)					Denmark (continued)				
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	73,871	0.06	Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	3,837,320	521,451	0.42
UNIQA Insurance Group AG, Reg. S, FRN 6.875% 31/07/2043	EUR	500,000	500,213	0.40	Nykredit Realkredit A/S, Reg. S, FRN 4.125% Perpetual	EUR	400,000	363,048	0.29
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	100,423	0.08	Realkredit Danmark A/S, Reg. S 6% 01/10/2053	DKK	3,119,401	424,300	0.34
			1,742,860	1.40				2,900,188	2.33
Belgium					Finland				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	200,000	159,538	0.13	Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	88,357	0.07
Euroclear Investments SA, Reg. S, FRN 2.625% 11/04/2048	EUR	100,000	90,343	0.07	Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	500,000	415,055	0.34
FLUVIUS System Operator CVBA, Reg. S 0.625% 24/11/2031	EUR	300,000	233,304	0.19	Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	500,000	386,527	0.31
Groupe Bruxelles Lambert NV, Reg. S 3.125% 06/09/2029	EUR	100,000	96,121	0.08	Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	150,000	123,317	0.10
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	200,000	174,891	0.14				1,013,256	0.82
Sofina SA, Reg. S 1% 23/09/2028	EUR	200,000	159,828	0.13					
			914,025	0.74	France				
Canada					AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	1,000,000	895,110	0.72
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	425,000	355,768	0.29	Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	400,000	398,150	0.32
			355,768	0.29	Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	100,000	98,094	0.08
China					BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	100,000	95,220	0.08
CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	600,000	573,294	0.46	BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	600,000	579,395	0.47
China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	200,000	191,053	0.15	BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	200,000	171,649	0.14
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	91,081	0.07	BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	100,000	92,978	0.07
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	150,000	114,528	0.09	BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	200,000	161,392	0.13
Prosus NV, Reg. S 3.68% 21/01/2030	USD	600,000	466,175	0.38	BNP Paribas SA, Reg. S, FRN 3.875% 10/01/2031	EUR	400,000	393,545	0.32
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	200,000	142,300	0.12	BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	200,000	193,141	0.15
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	500,000	453,670	0.37	Bouygues SA, Reg. S 4.625% 07/06/2032	EUR	100,000	104,530	0.08
			2,032,101	1.64	BPCE SA, Reg. S 1% 14/01/2032	EUR	200,000	154,855	0.12
Czech Republic					BPCE SA, Reg. S 2.375% 26/04/2032	EUR	100,000	87,173	0.07
Ceska sporitelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	200,000	200,117	0.16	BPCE SA, Reg. S 4.5% 13/01/2033	EUR	400,000	400,579	0.32
			200,117	0.16	BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	100,000	99,832	0.08
Denmark					BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	200,000	168,524	0.14
Coloplast Finance BV, Reg. S 2.25% 19/05/2027	EUR	100,000	93,989	0.07	Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	450,000	379,639	0.30
Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	100,000	93,349	0.07	Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	200,000	151,424	0.12
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	800,000	740,923	0.60	Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	800,000	777,489	0.63
Danske Bank A/S, Reg. S, FRN 4.125% 10/01/2031	EUR	410,000	405,974	0.33	Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	200,000	197,191	0.16
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	1,902,829	257,154	0.21	ELO SACA, Reg. S 4.875% 08/12/2028	EUR	100,000	95,866	0.08
					Engie SA, Reg. S 4.25% 11/01/2043	EUR	200,000	200,570	0.16
					Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	900,000	874,426	0.70
					Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	100,000	88,045	0.07
					La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	100,000	96,941	0.08

The accompanying notes are an integral part of these financial statements.

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	100,000	82,582	0.07
Orange SA, Reg. S, FRN 5% Perpetual	EUR	500,000	498,908	0.40
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	100,000	99,793	0.08
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	600,000	563,634	0.45
SEB SA, Reg. S 1.375% 16/06/2025	EUR	500,000	472,607	0.38
Societe Generale SA, FRN 1% 24/11/2030	EUR	600,000	530,637	0.43
Societe Generale SA, Reg. S, FRN 7.875% Perpetual	EUR	400,000	383,688	0.31
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	700,000	667,048	0.54
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	100,000	80,597	0.06
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	150,000	110,758	0.09
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	200,000	188,386	0.15
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	100,000	83,426	0.07
			10,717,822	8.62

Germany

Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	500,000	410,300	0.33
BASF SE, Reg. S 3.75% 29/06/2032	EUR	200,000	198,205	0.16
Bayer AG, Reg. S 0.05% 12/01/2025	EUR	100,000	93,970	0.08
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	60,000	60,803	0.05
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	400,000	347,794	0.28
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	600,000	562,535	0.45
Deutsche Bank AG, Reg. S, FRN 1% 19/11/2025	EUR	500,000	472,049	0.38
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	100,000	89,268	0.07
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	100,000	92,297	0.07
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	100,000	96,259	0.08
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	87,996	0.07
Deutsche Bank AG, Reg. S, FRN 10% Perpetual	EUR	200,000	198,739	0.16
E.ON SE, Reg. S 3.875% 12/01/2035	EUR	75,000	74,354	0.06
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 1.125% 05/11/2079	EUR	500,000	469,087	0.38
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	200,000	142,931	0.11
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	75,000	67,561	0.05
Grand City Properties SA, Reg. S 1.375% 03/08/2026	EUR	100,000	84,877	0.07
Grand City Properties SA, Reg. S, FRN 2.5% Perpetual	EUR	100,000	47,554	0.04
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	200,000	144,281	0.12
RWE AG, Reg. S 2.75% 24/05/2030	EUR	100,000	91,842	0.07
Vier Gas Transport GmbH, Reg. S 4% 26/09/2027	EUR	100,000	100,107	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	600,000	580,417	0.47
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	225,000	214,864	0.17
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	83,078	0.07
Vonovia SE, Reg. S 1% 16/06/2033	EUR	100,000	67,895	0.05
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% Perpetual	EUR	600,000	471,009	0.38
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	500,000	420,585	0.34
			5,770,657	4.64

Greece

Public Power Corp. SA, Reg. S 4.375% 30/03/2026	EUR	450,000	440,884	0.36
			440,884	0.36

Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	100,000	79,239	0.06
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	500,000	471,061	0.38
			550,300	0.44

Hungary

Erste Bank Hungary Zrt., Reg. S, FRN 1.25% 04/02/2026	EUR	300,000	273,090	0.22
			273,090	0.22

Iceland

Arion Banki HF, Reg. S 4.875% 21/12/2024	EUR	100,000	97,743	0.08
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	750,000	712,222	0.57
			809,965	0.65

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	86,934	0.07
Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	100,000	100,875	0.08
			187,809	0.15

Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	100,000	81,050	0.06
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	100,000	99,555	0.08
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	300,000	249,422	0.20
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	550,000	554,510	0.45
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	150,000	121,811	0.10
Autostrade per l'Italia SpA, Reg. S 4.75% 24/01/2031	EUR	100,000	98,550	0.08

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Italy (continued)

Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	100,000	99,932	0.08
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	575,000	580,209	0.47
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	400,000	389,505	0.31
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	400,000	341,807	0.27
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	85,504	0.07
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	150,000	125,475	0.10
UniCredit SpA, Reg. S, FRN 5.375% Perpetual	EUR	200,000	183,342	0.15
			3,010,672	2.42

Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	500,000	421,033	0.34
East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	120,000	120,700	0.10
			541,733	0.44

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	81,679	0.07
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	100,000	76,337	0.06
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	100,000	86,020	0.07
Blackstone Property Partners Europe Holdings SARL, Reg. S 2% 15/02/2024	EUR	100,000	97,343	0.08
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	350,000	279,751	0.22
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	100,000	86,334	0.07
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	250,000	197,784	0.16
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	300,000	265,209	0.21
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	100,000	93,640	0.08
			1,264,097	1.02

Mexico

Nemak SAB de CV, Reg. S 2.25% 20/07/2028	EUR	550,000	447,540	0.36
			447,540	0.36

Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	100,000	99,143	0.08
ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	600,000	541,696	0.43
Alliander NV, Reg. S 2.625% 09/09/2027	EUR	100,000	96,420	0.08
ASR Nederland NV, Reg. S, FRN 4.625% Perpetual	EUR	600,000	498,462	0.40

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Netherlands (continued)

ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	315,000	310,736	0.25
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	125,000	115,535	0.09
Cooperatieve Rabobank UA, Reg. S, FRN 4.625% Perpetual	EUR	600,000	546,178	0.44
Heineken NV, Reg. S 3.875% 23/09/2030	EUR	100,000	101,174	0.08
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	300,000	283,727	0.23
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	200,000	169,894	0.14
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	84,675	0.07
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	200,000	164,322	0.13
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	150,000	112,405	0.09
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	200,000	171,467	0.14
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	100,000	99,491	0.08
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	100,000	97,797	0.08
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	400,000	322,252	0.26
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	80,289	0.06
			3,895,663	3.13

Norway

Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	100,000	99,550	0.08
			99,550	0.08

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	85,520	0.07
			85,520	0.07

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	800,000	732,357	0.59
			732,357	0.59

Romania

Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	100,000	102,150	0.08
			102,150	0.08

Slovakia

Tatra Banka A/S, Reg. S, FRN 5.952% 17/02/2026	EUR	100,000	99,329	0.08
Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	200,000	157,890	0.13
			257,219	0.21

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

South Korea

Hana Bank, Reg. S 0.01% 26/01/2026	EUR	350,000	315,526	0.25
Kookmin Bank, Reg. S 2.375% 27/01/2026	EUR	350,000	335,277	0.27

650,803 0.52

Spain

Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	100,000	97,944	0.08
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	200,000	185,143	0.15
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	600,000	581,974	0.47
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	95,089	0.08
Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029	EUR	100,000	97,928	0.08
Banco Santander SA, Reg. S 3.875% 16/01/2028	EUR	200,000	196,505	0.16
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	200,000	198,407	0.16
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	800,000	762,436	0.61
CaixaBank SA, Reg. S, FRN 8.25% Perpetual	EUR	800,000	773,080	0.62
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	400,000	343,310	0.28
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	97,026	0.08
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	800,000	778,025	0.63
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	500,000	469,858	0.38
Madrilena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	100,000	93,968	0.07
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	200,000	154,701	0.12
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	800,000	761,806	0.61
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	100,000	91,412	0.07
Repsol International Finance BV, Reg. S, FRN 2.5% Perpetual	EUR	600,000	524,079	0.42
Telefonica Europe BV, Reg. S, FRN 2.502% Perpetual	EUR	700,000	605,063	0.49
Telefonica Europe BV, Reg. S, FRN 4.375% Perpetual	EUR	100,000	97,750	0.08
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	200,000	178,670	0.14
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	100,000	98,626	0.08

7,282,800 5.86

Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	500,000	400,754	0.32
Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	100,000	99,151	0.08
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	89,466	0.07
Essity Capital BV, Reg. S 3% 21/09/2026	EUR	125,000	121,538	0.10
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	200,000	134,910	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Sweden (continued)

Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	200,000	159,544	0.13
Intrum AB, Reg. S 9.25% 15/03/2028	EUR	150,000	127,236	0.10
Intrum AB, Reg. S, FRN 3.125% 15/07/2024	EUR	52,111	48,528	0.04
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	200,000	170,992	0.14
Volvo Treasury AB, Reg. S 2% 19/08/2027	EUR	100,000	93,150	0.07

1,445,269 1.16

Switzerland

Credit Suisse AG, Reg. S 0.25% 05/01/2026	EUR	400,000	357,410	0.29
Credit Suisse AG, Reg. S 0.25% 01/09/2028	EUR	150,000	120,309	0.10
Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	200,000	200,070	0.16
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	500,000	479,741	0.38
UBS Group AG, Reg. S, FRN 1.25% 17/04/2025	EUR	800,000	774,464	0.62
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	200,000	178,238	0.14
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	200,000	194,365	0.16
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	200,000	174,118	0.14
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	250,000	220,837	0.18

2,699,552 2.17

Turkey

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	425,000	351,098	0.28
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351,098 0.28

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	85,380	0.07
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	100,000	75,291	0.06
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	200,000	179,940	0.15

340,611 0.28

United Kingdom

Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	100,000	86,743	0.07
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	150,000	149,364	0.12
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	100,000	92,433	0.07
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	500,000	436,156	0.35
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	100,000	99,663	0.08

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)					Corporate Bonds (continued)				
United Kingdom (continued)					United States of America (continued)				
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	600,000	425,588	0.34	Celanese US Holdings LLC 4.777% 19/07/2026	EUR	100,000	97,610	0.08
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	300,000	241,494	0.19	Citigroup, Inc., Reg. S, FRN 4.112% 22/09/2033	EUR	175,000	171,232	0.14
DS Smith plc, Reg. S 0.875% 12/09/2026	EUR	500,000	447,134	0.36	Duke Energy Corp. 3.1% 15/06/2028	EUR	100,000	94,221	0.07
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	100,000	87,291	0.07	Duke Energy Corp. 3.85% 15/06/2034	EUR	100,000	91,171	0.07
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	100,000	94,040	0.08	Eaton Capital UnLtd Co., Reg. S 0.128% 08/03/2026	EUR	150,000	135,321	0.11
HSBC Holdings plc, Reg. S, FRN 0.309% 13/11/2026	EUR	100,000	90,511	0.07	Equinix, Inc., REIT 0.25% 15/03/2027	EUR	100,000	87,115	0.07
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	200,000	163,738	0.13	Fiserv, Inc. 4.5% 24/05/2031	EUR	125,000	125,613	0.10
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	200,000	194,442	0.16	General Mills, Inc. 3.907% 13/04/2029	EUR	100,000	99,994	0.08
Lloyds Banking Group plc, Reg. S, FRN 3.5% 01/04/2026	EUR	100,000	97,818	0.08	Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	150,000	127,117	0.10
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	300,000	297,815	0.24	Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	200,000	164,459	0.13
Logicor UK plc, Reg. S 1.875% 17/11/2031	GBP	150,000	148,715	0.12	Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	150,000	111,958	0.09
National Grid Electricity Distribution East Midlands plc, Reg. S 3.949% 20/09/2032	EUR	100,000	98,591	0.08	Haleon Netherlands Capital BV, Reg. S 1.75% 29/03/2030	EUR	100,000	87,468	0.07
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	150,000	138,117	0.11	Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	100,000	100,894	0.08
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	100,000	94,289	0.08	Johnson Controls International plc 3% 15/09/2028	EUR	100,000	95,156	0.08
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2029	EUR	900,000	853,177	0.69	JPMorgan Chase & Co., Reg. S, FRN 1.963% 23/03/2030	EUR	300,000	264,491	0.21
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	400,000	391,456	0.31	Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	850,000	809,455	0.65
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	100,000	99,322	0.08	Medtronic Global Holdings SCA 3.125% 15/10/2031	EUR	100,000	95,682	0.08
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	750,000	727,897	0.58	Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	100,000	83,112	0.07
Virgin Media Finance plc, Reg. S 3.75% 15/07/2030	EUR	400,000	316,100	0.25	Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	125,000	121,120	0.10
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	100,000	93,952	0.08	Southern Co. (The), FRN 1.875% 15/09/2081	EUR	600,000	470,789	0.38
Vodafone International Financing DAC, Reg. S 3.25% 02/03/2029	EUR	100,000	96,985	0.08	Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	200,000	178,108	0.14
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	100,000	94,048	0.08	Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	300,000	195,861	0.16
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	100,000	99,823	0.08	Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	700,000	618,814	0.50
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	175,000	144,541	0.12	Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	100,000	76,929	0.06
					Verizon Communications, Inc. 4.25% 31/10/2030	EUR	100,000	101,069	0.08
			6,401,243	5.15				6,740,601	5.42
					Total Corporate Bonds			67,792,216	54.54

United States of America

American Tower Corp., REIT 0.45% 15/01/2027	EUR	175,000	151,870	0.12
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	400,000	356,429	0.29
AT&T, Inc. 1.6% 19/05/2028	EUR	475,000	425,207	0.34
AT&T, Inc. 3.95% 30/04/2031	EUR	100,000	98,950	0.08
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	275,000	244,071	0.20
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	150,000	140,378	0.11
Capital One Financial Corp. 0.8% 12/06/2024	EUR	750,000	718,937	0.58

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Andorra				
Andorra Government Bond, Reg. S 1.25% 06/05/2031	EUR	400,000	323,290	0.26
			323,290	0.26
Australia				
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	140,000	142,706	0.11
			142,706	0.11
Bulgaria				
Bulgaria Government Bond, Reg. S 4.125% 23/09/2029	EUR	667,000	661,599	0.53
			661,599	0.53
Chile				
Bonos de la Tesoreria de la Republica en pesos 0.1% 26/01/2027	EUR	550,000	480,815	0.39
			480,815	0.39
China				
China Development Bank, Reg. S 0% 27/10/2023	EUR	100,000	98,722	0.08
			98,722	0.08
Dominican Republic				
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	150,000	116,620	0.09
			116,620	0.09
Egypt				
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	399,000	221,804	0.18
			221,804	0.18
France				
Aeroports de Paris, Reg. S 2.75% 02/04/2030	EUR	400,000	374,299	0.30
Aeroports de Paris, Reg. S 1.5% 02/07/2032	EUR	100,000	81,946	0.07
Caisse d'Amortissement de la Dette Sociale, Reg. S 2.875% 25/05/2027	EUR	500,000	492,164	0.40
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.5% 25/05/2032	EUR	500,000	438,220	0.35
Electricite de France SA, Reg. S 4.75% 12/10/2034	EUR	100,000	101,009	0.08
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	400,000	323,628	0.26
			1,811,266	1.46

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Germany				
GEWO BAG Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	100,000	83,945	0.07
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	81,814	0.07
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	200,000	167,291	0.13
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	325,000	284,932	0.23
			617,982	0.50
Hungary				
Hungary Government Bond 4.5% 27/05/2032	HUF	56,440,000	127,174	0.10
Hungary Government Bond 4.75% 24/11/2032	HUF	318,760,000	726,856	0.59
Hungary Government Bond, Reg. S 1.75% 05/06/2035	EUR	300,000	210,880	0.17
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	79,067	0.06
			1,143,977	0.92
India				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	100,000	92,017	0.07
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	250,000	207,111	0.17
			299,128	0.24
Indonesia				
Indonesia Government Bond 6.625% 15/05/2033	IDR	8,843,000,000	549,927	0.44
Indonesia Treasury 7% 15/02/2033	IDR	18,442,000,000	1,186,051	0.95
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	100,000	96,437	0.08
			1,832,415	1.47
Ireland				
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	100,000	98,123	0.08
			98,123	0.08
Italy				
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 1.4% 26/05/2025	EUR	3,040,000	3,014,041	2.42
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 0.55% 21/05/2026	EUR	2,250,000	2,174,546	1.75
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 0.65% 28/10/2027	EUR	2,816,000	2,691,567	2.17
Italy Government Bond, Reg. S, FRN, 144A 4.64% 15/10/2031	EUR	1,250,000	1,250,102	1.01
			9,130,256	7.35

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Ivory Coast

Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	700,000	498,584	0.40
			498,584	0.40

Macedonia

North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	227,000	232,266	0.19
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	159,000	129,360	0.10
			361,626	0.29

Mexico

Mexican Bonos 2.375% 11/02/2030	EUR	600,000	532,238	0.43
Mexican Bonos 7.75% 29/05/2031	MXN	70,000,000	3,552,863	2.86
Mexico Government Bond 1.75% 17/04/2028	EUR	750,000	675,512	0.54
Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	1,500,000	1,179,705	0.95
			5,940,318	4.78

Montenegro

Republic of Montenegro, Reg. S 2.875% 16/12/2027	EUR	375,000	311,272	0.25
Republic of Montenegro, Reg. S 2.55% 03/10/2029	EUR	425,000	320,723	0.26
			631,995	0.51

Netherlands

BNG Bank NV, Reg. S 0.25% 12/01/2032	EUR	250,000	196,283	0.16
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	900,000	817,003	0.66
TenneT Holding BV, Reg. S 4.25% 28/04/2032	EUR	100,000	104,711	0.08
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	175,000	194,328	0.16
			1,312,325	1.06

New Zealand

New Zealand Government Bond 4.25% 15/05/2034	NZD	2,500,000	1,351,330	1.09
New Zealand Government Bond, Reg. S 3.5% 14/04/2033	NZD	1,400,000	715,529	0.57
			2,066,859	1.66

Peru

Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	1,140,000	274,368	0.22
			274,368	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Poland

Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	120,000	124,476	0.10
Poland Government Bond, Reg. S 4.25% 14/02/2043	EUR	145,000	142,783	0.12
			267,259	0.22

Romania

Romania Government Bond, Reg. S 1.375% 02/12/2029	EUR	300,000	232,912	0.19
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	825,000	630,609	0.50
			863,521	0.69

Serbia

Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	600,000	540,131	0.43
			540,131	0.43

South Africa

South Africa Government Bond 8% 31/01/2030	ZAR	10,000,000	429,477	0.34
South Africa Government Bond 8.25% 31/03/2032	ZAR	59,010,000	2,408,735	1.94
			2,838,212	2.28

South Korea

Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	100,000	94,543	0.08
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	428,000	403,714	0.32
Korea Government Bond 0% 15/10/2026	EUR	180,000	159,606	0.13
Korea Housing Finance Corp., Reg. S 0.723% 22/03/2025	EUR	500,000	470,881	0.38
			1,128,744	0.91

Spain

Corp. de Reservas Estrategicas de Productos Petroliferos Cores, Reg. S 1.75% 24/11/2027	EUR	100,000	92,731	0.07
			92,731	0.07

Supranational

Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	230,000	167,912	0.14
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	553,000	486,360	0.39
European Stability Mechanism, Reg. S 3% 23/08/2033	EUR	260,000	258,528	0.21
European Union, Reg. S 0% 04/07/2031	EUR	395,000	310,778	0.25
European Union, Reg. S 1% 06/07/2032	EUR	480,000	404,012	0.32
European Union, Reg. S 0.45% 04/07/2041	EUR	310,000	192,217	0.15

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Supranational (continued)

European Union, Reg. S 2.625% 04/02/2048	EUR	180,000	161,783	0.13
			1,981,591	1.59

Switzerland

Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	200,000	181,245	0.15
			181,245	0.15

Total Government Bonds

35,958,212 28.92

Mortgage and Asset Backed Securities

Australia

Ruby Bond Trust, FRN, Series 2020-1 'A1AU' 5.61% 12/09/2051	AUD	257,673	157,106	0.13
			157,106	0.13

European Community

Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'A1' 4.488% 22/05/2030	EUR	241,147	238,691	0.19
Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'C' 5.438% 22/05/2030	EUR	147,100	143,814	0.12
Last Mile Logistics Pan Euro Finance DAC, Series 1X, Reg. S, FRN 'A' 4.108% 17/08/2033	EUR	981,853	936,233	0.75
			1,318,738	1.06

Finland

Taurus DAC, Reg. S, FRN, Series 2019- FIN4 'A' 4.782% 18/11/2031	EUR	874,962	864,195	0.69
			864,195	0.69

Germany

SC Germany SA, Series 2021-1, Reg. S, FRN 'C' 4.665% 14/11/2035	EUR	783,152	766,651	0.62
			766,651	0.62

Greece

Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'A' 3.513% 28/08/2039	EUR	98,194	94,014	0.08
			94,014	0.08

Ireland

European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'A' 6.689% 24/07/2054	EUR	298,709	296,147	0.24
Rathlin Residential DAC, Series 2021-1A, FRN 'A', 144A 5.198% 27/09/2075	EUR	444,773	428,737	0.34
			724,884	0.58

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Italy

Deco Srl, Reg. S, FRN, Series 2019-VIVA 'A' 4.554% 22/08/2031	EUR	202,000	186,658	0.15
Emerald Italy Srl, Reg. S, FRN, Series 2019-IT 'A' 5.102% 24/09/2030	EUR	82,685	80,450	0.06
Taurus Srl, Series 2018-IT1, FRN 'A' 3.703% 18/05/2030	EUR	98,310	95,536	0.08
			362,644	0.29

Netherlands

Domi BV, Reg. S, FRN, Series 2019-1 'D' 5.057% 15/06/2051	EUR	200,000	198,320	0.16
Dutch Property Finance BV, Series 2019-1, Reg. S, FRN 'D' 5.342% 28/10/2052	EUR	600,000	595,830	0.48
Dutch Property Finance BV, Series 2021-2, Reg. S, FRN 'C' 4.292% 28/04/2059	EUR	300,000	289,496	0.23
EDML BV, Series 2019-1, Reg. S, FRN 'D' 4.918% 28/01/2058	EUR	400,000	387,676	0.31
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'A' 5.729% 25/01/2037	EUR	172,568	159,463	0.13
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 4.481% 25/01/2039	EUR	128,649	118,346	0.09
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 4.621% 25/04/2039	EUR	538,054	496,882	0.40
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.011% 25/07/2046	EUR	277,031	250,818	0.20
E-MAC Program BV, Reg. S, FRN, Series 2008-1 'A2' 5.341% 25/01/2048	EUR	217,024	213,186	0.17
Jubilee Place BV, Reg. S, FRN, Series 2020-1 'B' 4.477% 17/10/2057	EUR	800,000	790,994	0.64
Taurus DAC, Reg. S, FRN, Series 2020- NL1X 'A' 4.288% 20/02/2030	EUR	308,225	297,636	0.24
Taurus DAC, Reg. S, FRN, Series 2020- NL1X 'C' 4.938% 20/02/2030	EUR	184,935	171,972	0.14
			3,970,619	3.19

Spain

Fondo De Titulizacion De Activos Uci 16, Reg. S, FRN, Series 16 'A2' 2.903% 16/06/2049	EUR	206,246	195,957	0.16
			195,957	0.16

United Kingdom

Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M2' 5.656% 15/09/2044	GBP	300,000	313,813	0.25
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 8.258% 13/03/2046	GBP	1,000,000	1,144,102	0.92
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 5.245% 15/12/2050	GBP	191,320	210,733	0.17
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'M2A' 5.645% 10/10/2040	GBP	64,475	67,505	0.06
			1,736,153	1.40

United States of America

CHL Mortgage Pass-Through Trust, Series 2004-5 '2A2' 5.5% 25/05/2034	USD	7,402	6,617	0.00
GNMA STRIPS, IO, FRN, Series 2010-H26 0.642% 20/08/2058	USD	259,567	2,292	0.00

The accompanying notes are an integral part of these financial statements.

European Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
GoodLeap Sustainable Home Solutions Trust, Series 2023-2GS 'A', 144A 5.7% 20/05/2055	USD	392,776	344,633	0.28
Merrill Lynch Mortgage Investors Trust, FRN, Series 2004-1 '2A2' 3.876% 25/12/2034	USD	12,121	10,459	0.01
SLM Student Loan Trust, Reg. S, FRN 3.811% 25/07/2039	EUR	132,309	125,012	0.10
SLM Student Loan Trust, Reg. S, FRN, Series 2003-7X 'A5B' 4.076% 15/12/2033	EUR	346,692	319,958	0.26
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-NXS1 'D' 4.148% 15/05/2048	USD	207,000	156,404	0.13
			965,375	0.78
Total Mortgage and Asset Backed Securities			11,156,336	8.98
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			115,584,185	92.98

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve [†]	EUR	1,819,892	1,819,892	1.47
			1,819,892	1.47
Total Collective Investment Schemes - UCITS			1,819,892	1.47

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Investment Funds Global Asset-Backed Securities Fund - Class N [†]	USD	250,000	6,015,903	4.84
			6,015,903	4.84
Total Collective Investment Schemes - UCITS			6,015,903	4.84
Total Units of authorised UCITS or other collective investment undertakings			7,835,795	6.31
Total Investments			123,419,980	99.29
Cash			1,847,345	1.49
Other Assets/(Liabilities)			(959,802)	(0.78)
Total Net Assets			124,307,523	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

European Fixed Income Opportunities Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 07/09/2023	(28)	EUR	(3,235,120)	31,244	0.03
Euro-Bund 30 Year Bond, 07/09/2023	1	EUR	138,300	5,720	0.00
Short-Term Euro-BTP, 07/09/2023	(106)	EUR	(11,087,600)	75,260	0.06
US 2 Year Note, 29/09/2023	(32)	USD	(5,957,875)	87,779	0.07
US 5 Year Note, 29/09/2023	(4)	USD	(392,027)	9,078	0.01
US Long Bond, 20/09/2023	(12)	USD	(1,387,363)	8,213	0.01
Total Unrealised Gain on Financial Futures Contracts				217,294	0.18
Australia 10 Year Bond, 15/09/2023	33	AUD	2,335,494	(4,142)	0.00
Euro-BTP, 07/09/2023	(22)	EUR	(2,545,400)	(78,847)	(0.07)
Euro-Bund, 07/09/2023	9	EUR	1,199,880	(9,360)	(0.01)
Euro-OAT, 07/09/2023	(11)	EUR	(1,406,900)	(14,850)	(0.01)
Euro-Schatz, 07/09/2023	48	EUR	5,030,640	(38,118)	(0.03)
Long Gilt, 27/09/2023	5	GBP	552,637	(3,781)	0.00
US 10 Year Note, 20/09/2023	10	USD	1,026,499	(22,393)	(0.02)
US Ultra Bond, 20/09/2023	(1)	USD	(123,769)	(436)	0.00
Total Unrealised Loss on Financial Futures Contracts				(171,927)	(0.14)
Net Unrealised Gain on Financial Futures Contracts				45,367	0.04

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
MXN	2,742,639	EUR	145,594	20/07/2023	J.P. Morgan	886	-
MXN	23,410,000	USD	1,311,770	20/07/2023	Citigroup	50,029	0.04
EUR	1,226,112	DKK	9,127,000	21/07/2023	J.P. Morgan	180	-
EUR	266,066	AUD	434,000	24/07/2023	Barclays	1,783	-
EUR	2,254,503	NZD	3,941,000	24/07/2023	J.P. Morgan	48,730	0.04
EUR	865,929	HUF	324,161,700	25/07/2023	Goldman Sachs	2,198	-
USD	655,356	JPY	90,380,512	27/07/2023	Citigroup	24,886	0.02
USD	658,952	JPY	93,265,000	27/07/2023	J.P. Morgan	9,840	0.01
USD	206,244	USD	221,320	31/07/2023	HSBC	3,863	-
USD	1,296,356	IDR	19,285,968,131	31/07/2023	BNP Paribas	13,943	0.02
Unrealised Gain on Forward Currency Exchange Contracts - Assets						156,338	0.13
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						156,338	0.13
EUR	10,686,238	USD	11,768,000	18/07/2023	Barclays	(82,545)	(0.07)
USD	500,000	EUR	460,620	18/07/2023	Barclays	(3,075)	-
EUR	3,496,157	MXN	68,238,000	20/07/2023	J.P. Morgan	(148,303)	(0.12)
AUD	67,221	EUR	42,222	24/07/2023	State Street	(1,289)	-
EUR	2,901,237	ZAR	61,066,000	24/07/2023	J.P. Morgan	(56,936)	(0.05)
NZD	77,625	EUR	44,112	24/07/2023	State Street	(666)	-
EUR	1,824,643	GBP	1,590,000	26/07/2023	Barclays	(23,193)	(0.02)
EUR	109,478	GBP	94,421	26/07/2023	HSBC	(254)	-
JPY	183,900,000	USD	1,346,857	27/07/2023	RBC	(62,879)	(0.05)
USD	291,184	PEN	1,080,000	31/07/2023	Credit Lyonnais	(4,803)	-
USD	1,874,000	EUR	1,733,978	16/08/2023	J.P. Morgan	(21,706)	(0.02)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(405,649)	(0.33)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(405,649)	(0.33)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(249,311)	(0.20)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
830,926	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.38V1	Buy	(5.00)%	20/12/2027	(38,404)	(0.03)
Total Market Value on Credit Default Swap Contracts - Liabilities							(38,404)	(0.03)
Net Market Value on Credit Default Swap Contracts - Liabilities							(38,404)	(0.03)

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
2,620,000	EUR	Goldman Sachs	Pay floating FRCP1 1 month Receive fixed 2.665%	15/01/2028	(39,791)	(0.03)
1,300,000	EUR	Goldman Sachs	Pay floating FRCP1 1 month Receive fixed 2.681%	15/01/2028	(18,737)	(0.02)
Total Market Value on Inflation Rate Swap Contracts - Liabilities					(58,528)	(0.05)
Net Market Value on Inflation Rate Swap Contracts - Liabilities					(58,528)	(0.05)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
European Fixed Income Opportunities Fund				
Cash	Barclays	EUR	-	280,000
Cash	Goldman Sachs	EUR	291,852	-
			291,852	280,000

European High Yield Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in Euro, through investments worldwide primarily in lower rated and unrated Fixed Income Securities issued by governments, agencies and corporations that offer a yield above that generally available on Fixed Income securities in the four highest rating categories of S&P or Moody's denominated in European currencies.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds

Czech Republic

Allwyn Entertainment Financing UK plc, Reg. S 7.25% 30/04/2030	EUR	1,525,000	1,553,822	0.40
			1,553,822	0.40

France

Accor SA, Reg. S 2.375% 29/11/2028	EUR	1,600,000	1,439,003	0.37
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	2,800,000	2,765,818	0.72
Air France-KLM, Reg. S 8.125% 31/05/2028	EUR	1,400,000	1,452,441	0.38
Altice France SA, Reg. S 2.5% 15/01/2025	EUR	2,375,000	2,204,477	0.57
Altice France SA, Reg. S 2.125% 15/02/2025	EUR	1,350,000	1,242,780	0.32
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	2,115,000	1,765,460	0.46
Casino Guichard Perrachon SA, Reg. S 4.498% 07/03/2024	EUR	1,200,000	69,000	0.02
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	4,220,000	3,560,174	0.92
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	6,140,000	4,619,877	1.20
Emeria SASU, Reg. S 3.375% 31/03/2028	EUR	1,260,000	1,015,875	0.26
Emeria SASU, Reg. S 7.75% 31/03/2028	EUR	2,700,000	2,508,978	0.65
Forvia SE, Reg. S 2.75% 15/02/2027	EUR	845,000	766,437	0.20
Forvia SE, Reg. S 3.75% 15/06/2028	EUR	3,640,000	3,301,509	0.86
Forvia SE, Reg. S 2.375% 15/06/2029	EUR	1,510,000	1,239,126	0.32
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	3,060,000	2,995,146	0.78
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	3,800,000	3,638,318	0.94
Iliad Holding SASU, Reg. S 5.625% 15/10/2028	EUR	400,000	371,144	0.10
IPD 3 BV, Reg. S 8% 15/06/2028	EUR	1,200,000	1,226,594	0.32
Iqera Group SAS, Reg. S 4.25% 30/09/2024	EUR	5,450,000	5,355,704	1.39
Loxam SAS, Reg. S 2.875% 15/04/2026	EUR	900,000	837,275	0.22
Midco GB SASU, Reg. S 7.75% 01/11/2027	EUR	620,000	584,122	0.15
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	1,000,000	982,315	0.25
Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	2,800,000	2,489,256	0.65
Parts Europe SA, Reg. S, FRN 7.2% 20/07/2027	EUR	5,030,000	5,052,736	1.31
Renault SA, Reg. S 2.375% 25/05/2026	EUR	5,300,000	4,911,886	1.28
Renault SA, Reg. S 2.5% 01/04/2028	EUR	2,600,000	2,309,814	0.60
			58,705,265	15.24

Germany

Bayer AG, Reg. S, FRN 5.375% 25/03/2082	EUR	3,100,000	2,877,079	0.75
Cheplapharm Arzneimittel GmbH, Reg. S, FRN 8.062% 15/05/2030	EUR	1,650,000	1,660,597	0.43
Deutsche Lufthansa AG, Reg. S 2.875% 16/05/2027	EUR	1,200,000	1,106,983	0.29
Deutsche Lufthansa AG, Reg. S 3.5% 14/07/2029	EUR	2,600,000	2,361,164	0.61
Deutsche Lufthansa AG, Reg. S, FRN 4.382% 12/08/2075	EUR	1,800,000	1,692,416	0.44
Gruenthal GmbH, Reg. S 3.625% 15/11/2026	EUR	1,900,000	1,793,077	0.47

European High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Gruenthal GmbH, Reg. S 6.75% 15/05/2030	EUR	615,000	629,191	0.16
IHO Verwaltungs GmbH, Reg. S 8.75% 15/05/2028	EUR	1,480,000	1,528,998	0.40
ProGroup AG, Reg. S 3% 31/03/2026	EUR	4,000,000	3,756,232	0.98
Renk AG, Reg. S 5.75% 15/07/2025	EUR	1,400,000	1,380,050	0.36
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	3,805,000	3,624,472	0.94
TK Elevator Holdco GmbH, Reg. S 6.625% 15/07/2028	EUR	1,350,000	1,158,642	0.30
TK Elevator Midco GmbH, Reg. S 4.375% 15/07/2027	EUR	3,660,000	3,283,598	0.85
TK Elevator Midco GmbH, Reg. S, FRN 7.038% 15/07/2027	EUR	900,000	896,909	0.23
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	3,400,000	2,853,929	0.74
Wintershall Dea Finance 2 BV, Reg. S, FRN 2.499% Perpetual	EUR	4,500,000	3,836,853	1.00
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% Perpetual	EUR	1,400,000	1,099,021	0.29
ZF Finance GmbH, Reg. S 5.75% 03/08/2026	EUR	1,700,000	1,708,544	0.44
ZF Finance GmbH, Reg. S 2% 06/05/2027	EUR	500,000	436,202	0.11
			37,683,957	9.79

Greece

Public Power Corp. SA, Reg. S 4.375% 30/03/2026	EUR	3,560,000	3,487,882	0.91
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3,487,882 0.91

Italy

Almaviva-The Italian Innovation Co. SpA, Reg. S 4.875% 30/10/2026	EUR	730,000	705,978	0.18
Fiber Bidco Spa, Reg. S 11% 25/10/2027	EUR	550,000	589,645	0.15
Fiber Bidco Spa, Reg. S, FRN 9.598% 25/10/2027	EUR	3,090,000	3,105,527	0.81
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	1,320,000	1,160,610	0.30
Italmatch Chemicals SpA, Reg. S 10% 06/02/2028	EUR	1,400,000	1,368,156	0.35
Italmatch Chemicals SpA, Reg. S, FRN 9.098% 06/02/2028	EUR	400,000	378,499	0.10
Lottomatica SpA, Reg. S 5.125% 15/07/2025	EUR	1,390,000	1,407,236	0.37
Lottomatica SpA, Reg. S 6.25% 15/07/2025	EUR	2,090,000	2,124,746	0.55
Lottomatica SpA, Reg. S, FRN 7.508% 01/06/2028	EUR	915,000	920,650	0.24
Rossini SARL, Reg. S, FRN 7.125% 30/10/2025	EUR	2,853,000	2,852,572	0.74
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	870,000	911,360	0.24
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	6,000,000	5,930,100	1.54
Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	4,010,000	3,792,457	0.98

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Italy (continued)

Telecom Italia SpA, Reg. S 6.875% 15/02/2028	EUR	2,700,000	2,695,745	0.70
Telecom Italia SpA, Reg. S 3.625% 19/01/2024	EUR	920,000	912,311	0.24

28,855,592 7.49

Luxembourg

Adler Financing Sarl 12.5% 30/06/2025	EUR	2,050,000	2,104,427	0.55
Altice Financing SA, Reg. S 2.25% 15/01/2025	EUR	2,050,000	1,915,643	0.50
Herens Midco Sarl, Reg. S 5.25% 15/05/2029	EUR	4,554,000	2,636,994	0.68
INEOS Finance plc, Reg. S 3.375% 31/03/2026	EUR	1,310,000	1,230,196	0.32
INEOS Finance plc, Reg. S 2.875% 01/05/2026	EUR	700,000	643,299	0.17
Kleopatra Finco SARL, Reg. S 4.25% 01/03/2026	EUR	4,350,000	3,641,929	0.94
LHMC Finco 2 SARL, Reg. S 7.25% 02/10/2025	EUR	2,881,510	2,850,851	0.74
Matterhorn Telecom SA, Reg. S 3.125% 15/09/2026	EUR	4,610,000	4,303,956	1.12
PLT VII Finance SARL, Reg. S 4.625% 05/01/2026	EUR	5,615,000	5,466,904	1.42
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	3,400,000	3,035,078	0.79

27,829,277 7.23

Netherlands

Schoeller Packaging BV, Reg. S 6.375% 01/11/2024	EUR	2,920,000	2,521,370	0.65
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	1,574,000	1,456,610	0.38
Trivium Packaging Finance BV, Reg. S, FRN 7.073% 15/08/2026	EUR	3,115,000	3,076,062	0.80
United Group BV, Reg. S 3.125% 15/02/2026	EUR	2,625,000	2,297,999	0.60
VZ Vendor Financing II BV, Reg. S 2.875% 15/01/2029	EUR	2,040,000	1,572,187	0.41
Wp/ap Telecom Holdings III BV, Reg. S 5.5% 15/01/2030	EUR	2,693,000	2,248,580	0.58

13,172,808 3.42

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 4.496% 30/04/2079	EUR	6,400,000	6,368,922	1.65
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6,368,922 1.65

Spain

Abertis Infraestructuras Finance BV, Reg. S, FRN 3.248% Perpetual	EUR	5,900,000	5,314,366	1.38
Arena Luxembourg Finance SARL, Reg. S 1.875% 01/02/2028	EUR	3,150,000	2,595,102	0.68
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	1,500,000	1,210,623	0.32
Cirsa Finance International Sarl, Reg. S 4.5% 15/03/2027	EUR	1,650,000	1,514,129	0.39

European High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain (continued)

Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	5,035,000	4,321,415	1.12
Grifols SA, Reg. S 1.625% 15/02/2025	EUR	1,000,000	966,168	0.25
Grifols SA, Reg. S 3.2% 01/05/2025	EUR	6,382,000	6,228,219	1.62
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	8,390,000	7,671,136	1.99
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	2,960,000	2,908,262	0.76
Telefonica Europe BV, Reg. S, FRN 7.125% Perpetual	EUR	3,700,000	3,786,077	0.98
Telefonica Europe BV, Reg. S, FRN 4.375% Perpetual	EUR	8,800,000	8,602,000	2.23
			45,117,497	11.72

Sweden

Heimstaden Bostad AB, Reg. S, FRN 3% Perpetual	EUR	2,970,000	1,472,170	0.38
Heimstaden Bostad AB, Reg. S, FRN 3.248% Perpetual	EUR	2,625,000	1,583,237	0.41
Heimstaden Bostad AB, Reg. S, FRN 3.375% Perpetual	EUR	675,000	342,299	0.09
Intrum AB, Reg. S 4.875% 15/08/2025	EUR	600,000	498,958	0.13
Intrum AB, Reg. S 3.5% 15/07/2026	EUR	2,415,000	1,805,213	0.47
Intrum AB, Reg. S 9.25% 15/03/2028	EUR	600,000	508,945	0.13
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	3,550,000	3,162,432	0.82
Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	3,025,000	2,629,859	0.69
			12,003,113	3.12

Switzerland

Dufry One BV, Reg. S 2% 15/02/2027	EUR	3,670,000	3,209,881	0.83
Dufry One BV, Reg. S 3.375% 15/04/2028	EUR	2,550,000	2,264,872	0.59

5,474,753 **1.42**

United Kingdom

B&M European Value Retail SA, Reg. S 3.625% 15/07/2025	GBP	840,000	941,525	0.25
Bellis Acquisition Co. plc, Reg. S 3.25% 16/02/2026	GBP	2,000,000	1,953,961	0.51
Castle UK Finco plc, Reg. S, FRN 8.573% 15/05/2028	EUR	2,160,000	1,898,424	0.49
CPUK Finance Ltd., Reg. S 6.5% 28/08/2026	GBP	870,000	966,599	0.25
CPUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	1,830,000	1,825,507	0.47
CPUK Finance Ltd., Reg. S 4.875% 28/02/2047	GBP	3,900,000	4,329,489	1.12
EC Finance plc, Reg. S 3% 15/10/2026	EUR	1,870,000	1,748,918	0.45
Gatwick Airport Finance plc, Reg. S 4.375% 07/04/2026	GBP	3,645,000	3,868,568	1.01
Heathrow Finance plc, Reg. S 4.75% 01/03/2024	GBP	2,675,000	3,048,970	0.79
INEOS Quattro Finance 2 plc, Reg. S 2.5% 15/01/2026	EUR	2,200,000	1,974,405	0.51
Jerrold Finco plc, Reg. S 4.875% 15/01/2026	GBP	2,310,000	2,364,322	0.61

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Jerrold Finco plc, Reg. S 5.25% 15/01/2027	GBP	1,000,000	976,536	0.25
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	2,554,000	2,247,577	0.58
PEU Fin plc, Reg. S 7.25% 01/07/2028	EUR	1,000,000	1,002,494	0.26
Pinewood Finance Co. Ltd., Reg. S 3.25% 30/09/2025	GBP	3,308,000	3,546,117	0.92
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	1,790,000	1,751,767	0.46
Premier Foods Finance plc, Reg. S 3.5% 15/10/2026	GBP	2,390,000	2,436,277	0.63
Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	1,450,000	1,448,533	0.38
Rolls-Royce plc, Reg. S 5.75% 15/10/2027	GBP	780,000	843,588	0.22
Sherwood Financing plc, Reg. S 6% 15/11/2026	GBP	2,590,000	2,529,714	0.66
Stonegate Pub Co. Financing 2019 plc, Reg. S, FRN 9.073% 31/07/2025	EUR	925,000	864,107	0.23
Travis Perkins plc, Reg. S 4.5% 07/09/2023	GBP	900,000	1,038,354	0.27
Victoria plc, Reg. S 3.625% 24/08/2026	EUR	4,475,000	3,699,406	0.96
Virgin Media Secured Finance plc, Reg. S 5.25% 15/05/2029	GBP	2,200,000	2,173,778	0.57
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	1,002,000	1,060,261	0.28
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	6,250,000	5,785,531	1.50
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	1,090,000	896,500	0.23
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	1,000,000	885,715	0.23
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	1,873,000	1,699,602	0.44
Vodafone Group plc, Reg. S, FRN 2.625% 27/08/2080	EUR	4,790,000	4,327,942	1.12
			64,134,487	16.65

United States of America

Allied Universal Holdco LLC, Reg. S 3.625% 01/06/2028	EUR	3,000,000	2,410,095	0.63
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	4,030,000	3,009,241	0.78
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	3,000,000	2,673,219	0.69
Clarios Global LP, Reg. S 4.375% 15/05/2026	EUR	4,640,000	4,432,281	1.15
Dana Financing Luxembourg Sarl, Reg. S 8.5% 15/07/2031	EUR	1,800,000	1,862,323	0.48
Encore Capital Group, Inc., Reg. S 4.875% 15/10/2025	EUR	1,010,000	946,294	0.25
Encore Capital Group, Inc., Reg. S 4.25% 01/06/2028	GBP	1,300,000	1,159,560	0.30
Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	4,180,000	3,379,788	0.88
Ford Motor Credit Co. LLC 4.867% 03/08/2027	EUR	5,100,000	5,010,924	1.30
Ford Motor Credit Co. LLC 6.125% 15/05/2028	EUR	3,750,000	3,851,505	1.00
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	5,030,000	4,445,107	1.15

European High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	1,500,000	1,353,834	0.35
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	200,000	171,217	0.04
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	3,450,000	3,294,895	0.86
Novelis Sheet Ingot GmbH, Reg. S 3.375% 15/04/2029	EUR	6,586,000	5,798,051	1.51
Olympus Water US Holding Corp., Reg. S 3.875% 01/10/2028	EUR	1,140,000	900,943	0.23
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	6,278,000	5,590,823	1.45
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	2,090,000	1,674,554	0.44
UGI International LLC, Reg. S 2.5% 01/12/2029	EUR	1,960,000	1,544,462	0.40
			53,509,116	13.89

Total Corporate Bonds **357,896,491** **92.93**

Government Bonds

France

Electricite de France SA, Reg. S, FRN 7.5% Perpetual	EUR	3,400,000	3,459,870	0.90
			3,459,870	0.90

Mexico

Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	1,390,000	1,093,193	0.28
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	3,050,000	2,532,934	0.66
			3,626,127	0.94

Total Government Bonds **7,085,997** **1.84**

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **364,982,488** **94.77**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve [†]	EUR	12,702,094	12,702,094	3.30
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	2,429	2,224	0.00
			12,704,318	3.30

Total Collective Investment Schemes - UCITS **12,704,318** **3.30**

Total Units of authorised UCITS or other collective investment undertakings **12,704,318** **3.30**

Total Investments **377,686,806** **98.07**

Cash **1,856,510** **0.48**

Other Assets/(Liabilities) **5,586,525** **1.45**

Total Net Assets **385,129,841** **100.00**

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

European High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
GBP	521,749	EUR	598,745	26/07/2023	Barclays	7,611	0.00
GBP	847,842	EUR	977,972	26/07/2023	UBS	7,357	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						14,968	0.00
USD Hedged Share Class							
USD	975,919	EUR	889,062	31/07/2023	J.P. Morgan	3,344	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						3,344	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						18,312	0.00
EUR	2,515,371	USD	2,770,000	18/07/2023	Barclays	(19,430)	(0.01)
USD	812,476	EUR	754,974	18/07/2023	Canadian Imperial Bank of Commerce	(11,485)	0.00
EUR	43,431,096	GBP	37,846,000	26/07/2023	Barclays	(552,065)	(0.14)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(582,980)	(0.15)
GBP Hedged Share Class							
GBP	9,358	EUR	10,874	31/07/2023	J.P. Morgan	(1)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(582,981)	(0.15)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(564,669)	(0.15)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
European High Yield Bond Fund				
Cash	Barclays	EUR	-	670,000
Cash	Goldman Sachs	EUR	23	-
			23	670,000

Floating Rate ABS Fund*

INVESTMENT AIM

To generate an attractive return, whilst minimising exposure to changes in interest rates through investments in a portfolio of floating rate asset-backed securities (“ABS”), measured in Euro.

* Fund commenced operations on 7 February 2023.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities

Australia

RESIMAC Bastille Trust, Series 2018-1NCX, FRN 'C' 6.915% 05/12/2059	AUD	476,153	290,236	1.42
Solaris Trust, Series 2021-1, FRN 'AL' 5.12% 15/06/2052	AUD	54,253	32,851	0.16
Vermilion Bond Trust 2020 in respect of, Reg. S, FRN 'B' 6.573% 14/12/2058	AUD	500,000	304,304	1.49
Vermilion Bond Trust 2021 in respect of, Reg. S, FRN 'A1AU' 4.81% 12/05/2053	AUD	1,149,014	694,278	3.41
Vermilion Bond Trust 2023 in respect of, Series 2023-1, Reg. S, FRN 'A2' 0% 12/06/2055	AUD	500,000	304,582	1.50
			1,626,251	7.98

Emu

Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'A1' 4.488% 22/05/2030	EUR	241,147	238,691	1.17
			238,691	1.17

Finland

Taurus FIN DAC, Series 2019-FIN4, Reg. S, FRN 'B' 5.182% 18/11/2031	EUR	349,985	334,217	1.64
			334,217	1.64

France

CFHL-2, Reg. S, FRN 'D' 5.875% 28/06/2055	EUR	500,000	504,551	2.48
			504,551	2.48

Ireland

European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'A' 6.689% 24/07/2054	EUR	483,581	479,432	2.35
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 6.135% 24/02/2058	EUR	345,736	341,432	1.68
Mulcair Securities No. DAC, Reg. S, FRN 'B' 4.961% 24/04/2065	EUR	500,000	495,353	2.43
Warrington Residential DAC, Reg. S, FRN 'A1' 5.135% 24/12/2056	EUR	212,117	203,679	1.00
			1,519,896	7.46

Italy

Cassia SRL, Series 2022-1X, Reg. S, FRN 'A' 5.154% 22/05/2034	EUR	1,489,005	1,419,107	6.97
			1,419,107	6.97

Netherlands

Domi BV, Reg. S, FRN 'C' 5.823% 15/02/2055	EUR	300,000	298,144	1.46
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'B' 4.931% 25/01/2039	EUR	268,484	229,765	1.13
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'A' 3.761% 25/01/2048	EUR	360,887	326,708	1.61

Floating Rate ABS Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Netherlands (continued)

E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.011% 25/07/2046	EUR	258,563	234,097	1.15
Taurus DAC, Reg. S, FRN, Series 2020-NL1X 'A' 4.288% 20/02/2030	EUR	616,450	595,272	2.92
			1,683,986	8.27

Spain

FT Rmbs Miravet 2023-1, Series 2023-1, Reg. S, FRN 'B' 4.369% 26/11/2066	EUR	500,000	459,608	2.26
LSF11 Bosen Investments Sarl Compartment 2, Series 2021-NPLX, Reg. S, FRN 'A1' 4.693% 25/11/2060	EUR	838,018	807,316	3.96
Miravet Sarl, Reg. S, FRN, Series 2019-1 'B' 4.193% 26/05/2065	EUR	500,000	483,383	2.37
Miravet Sarl-Compartment, Reg. S, FRN 'A' 4.265% 26/05/2065	EUR	692,467	686,852	3.37
			2,437,159	11.96

United Kingdom

Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-1 'A' 4.41% 15/06/2044	GBP	386,266	437,930	2.15
EuroMASTR plc, Reg. S, FRN 'B' 4.575% 15/06/2040	GBP	194,074	203,873	1.00
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BB' 3.767% 18/03/2039	EUR	200,000	187,834	0.92
Highways 2021 plc, Series 2021-1X, Reg. S, FRN 'B' 6.885% 18/12/2031	GBP	1,500,000	1,652,973	8.11
Magenta 2020 plc, Series 2020-1X, Reg. S, FRN 'B' 6.384% 20/12/2029	GBP	730,094	810,200	3.98
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'M2' 5.69% 15/10/2048	GBP	417,465	463,750	2.28
Parkmore Point RMBS plc, Series 2022-1X, Reg. S, FRN 'A' 6.467% 25/07/2045	GBP	692,204	808,351	3.97
Portman Square DAC, Series 2021-NPL1A, FRN 'A', 144A 5.268% 25/10/2061	EUR	88,803	86,548	0.43
Stratton Mortgage Funding, Reg. S, FRN, Series 2021-2X 'B' 6.47% 20/07/2060	GBP	600,000	697,556	3.42
			5,349,015	26.26

United States of America

Bayview Commercial Mortgage Pass-Through Trust, FRN, Series 2006-SP1 'M4', 144A 6.125% 25/04/2036	USD	108,886	99,429	0.49
Bayview Financial Mortgage Pass-Through Trust, FRN 'M3' 6.135% 28/02/2041	USD	41,388	37,903	0.18
BF Mortgage Trust, FRN, Series 2019-NYT 'A', 144A 6.307% 15/12/2035	USD	1,000,000	872,002	4.28
BHMS, FRN, Series 2018-ATLS 'A', 144A 6.357% 15/07/2035	USD	1,500,000	1,340,812	6.58
EquiFirst Mortgage Loan Trust, FRN '1A1' 5.39% 25/01/2034	USD	105,185	91,069	0.45
GS Mortgage Securities Corp. Trust, FRN, Series 2018-HULA 'A', 144A 6.03% 15/07/2025	USD	457,386	412,896	2.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

PNMAC FMSR ISSUER TRUST, FRN, Series 2018-FT1 'A', 144A 8.8% 25/04/2025	USD	1,330,000	1,209,562	5.94
Renaissance Home Equity Loan Trust, FRN, Series 2002-4 'A' 5.77% 25/03/2033	USD	269,930	225,757	1.11
			4,289,430	21.06

Total Mortgage and Asset Backed Securities **19,402,303** **95.25**

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **19,402,303** **95.25**

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve ¹	USD	742,047	742,047	3.64
			742,047	3.64
Total Collective Investment Schemes - UCITS			742,047	3.64

Total Units of authorised UCITS or other collective investment undertakings **742,047** **3.64**

Total Investments **20,144,350** **98.89**

Cash **304,310** **1.49**

Other Assets/(Liabilities) **(78,423)** **(0.38)**

Total Net Assets **20,370,237** **100.00**

¹ Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Floating Rate ABS Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	200,684	AUD	324,752	10/08/2023	ANZ	3,003	0.02
EUR	33,102	AUD	54,112	10/08/2023	HSBC	164	0.00
EUR	305,072	AUD	500,423	10/08/2023	UBS	457	0.00
EUR	1,169,261	AUD	1,917,343	10/08/2023	Westpac Banking	2,148	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						5,772	0.03
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						5,772	0.03
AUD	104,038	EUR	63,926	10/08/2023	Standard Chartered	(596)	0.00
EUR	5,382,031	GBP	4,711,283	10/08/2023	HSBC	(89,327)	(0.44)
EUR	85,662	GBP	74,965	10/08/2023	Standard Chartered	(1,397)	(0.01)
EUR	70,759	USD	78,399	10/08/2023	Credit Lyonnais	(895)	0.00
EUR	5,326,574	USD	5,899,479	10/08/2023	State Street	(65,335)	(0.32)
GBP	400,000	EUR	465,843	10/08/2023	ANZ	(1,311)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(158,861)	(0.78)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(158,861)	(0.78)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(153,089)	(0.75)

Global Asset Backed Securities Fund

INVESTMENT AIM

To provide an attractive rate of total return, measured in US Dollars, through investment primarily in Fixed Income Securities that are mortgage-backed securities, commercial mortgage-backed securities, collateralised mortgage obligations and covered bonds that are covered by mortgages including uniform mortgage-backed securities (“Mortgage Backed Securities”). At least half of the Fund’s asset will be invested in securities rated investment-grade by an internationally recognised rating agency, securities determined to be of similar creditworthiness by the Investment Adviser, or securities backed by the United States of America.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Commercial Papers

United Kingdom				
Lloyds Bank plc 0% 01/08/2023	USD	20,400,000	20,303,564	0.81
			20,303,564	0.81
Total Commercial Papers			20,303,564	0.81

Corporate Bonds

Denmark				
Jyske Realkredit A/S 5% 01/10/2056	DKK	49,810,254	7,143,352	0.29
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2053	DKK	12,829,833	1,414,677	0.06
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2053	DKK	14,083,519	1,479,624	0.06
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2053	DKK	49,837,630	4,847,421	0.19
Nykredit Realkredit A/S, Reg. S 4% 01/10/2053	DKK	49,423,101	6,898,687	0.28
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	34,250,922	5,054,625	0.20
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	88,337,759	13,108,549	0.52
Realkredit Danmark A/S, Reg. S 2% 01/10/2053	DKK	49,814,596	5,379,374	0.22
Realkredit Danmark A/S, Reg. S 4% 01/10/2053	DKK	49,451,110	6,885,757	0.28
Realkredit Danmark A/S, Reg. S 5% 01/10/2053	DKK	44,754,516	6,465,669	0.26
Realkredit Danmark A/S, Reg. S 6% 01/10/2053	DKK	24,063,945	3,574,300	0.14
			62,252,035	2.50
Greece				
Luminis Finance plc, Reg. S, FRN 0% 12/06/2022	EUR	344,123	358,872	0.01
Luminis Finance plc, Reg. S, FRN 0% 06/12/2024	EUR	7,611,375	7,937,598	0.32
			8,296,470	0.33
Mexico				
Banco Actinver SA, 144A 4.8% 18/12/2034	USD	3,469,375	2,185,706	0.09
			2,185,706	0.09
Total Corporate Bonds			72,734,211	2.92

Government Bonds

United States of America				
US Treasury Bill 0% 10/08/2023	USD	20,000,000	19,882,791	0.80
US Treasury Bill 0% 21/09/2023	USD	10,000,000	9,880,603	0.39
US Treasury Bill 0% 12/10/2023	USD	100,000,000	98,500,667	3.94
US Treasury Bill 0% 19/10/2023	USD	50,000,000	49,197,177	1.97
US Treasury Bill 0% 26/10/2023	USD	50,000,000	49,145,729	1.97
US Treasury Bill 0% 02/11/2023	USD	20,000,000	19,637,326	0.79

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

United States of America (continued)

US Treasury Bill 0% 09/11/2023	USD	10,000,000	9,808,738	0.39
Total Government Bonds			256,053,031	10.25

Mortgage and Asset Backed Securities

Australia

Interstar Millennium Trust, FRN, Series 2006-1 'A' 4.251% 27/03/2038	AUD	350,353	213,521	0.01
Interstar Millennium Trust, FRN, Series 2006-2GA 'A2', 144A 5.763% 27/05/2038	USD	3,014,704	2,863,819	0.11
Interstar Millennium Trust, Reg. S, FRN, Series 2004-1E 'A2' 3.741% 07/05/2036	EUR	291,810	310,892	0.01
Interstar Millennium Trust, FRN, Series 2003-3G 'A3' 4.375% 27/09/2035	AUD	102,650	65,042	0.00
Interstar Millennium Trust, Series 2004-4E, Reg. S, FRN 'A1' 3.723% 14/11/2036	EUR	119,758	122,815	0.00
RESIMAC Bastille Trust, FRN, Series 2018-1NCX 'AB' 5.715% 05/12/2059	AUD	238,077	158,385	0.01
RESIMAC Bastille Trust, Series 2018-1NCX, FRN 'C' 6.915% 05/12/2059	AUD	1,904,614	1,267,751	0.05
Ruby Bond Trust, Series 2020-1, FRN 'B' 6.31% 12/09/2051	AUD	1,512,518	1,005,267	0.04
Ruby Bond Trust, Series 2020-1, FRN 'C' 7.66% 12/09/2051	AUD	1,915,182	1,275,470	0.05
Ruby Bond Trust, Series 2021-1, Reg. S, FRN 'C' 6.11% 12/03/2053	AUD	3,296,000	2,145,450	0.09
Solaris Trust, FRN, Series 2021-1 'C' 6.82% 15/06/2052	AUD	3,239,604	2,145,642	0.09
Solaris Trust, Series 2021-1, FRN 'A1' 5.12% 15/06/2052	AUD	2,846,396	1,882,077	0.08
Solaris Trust, Series 2021-1, FRN 'B' 5.82% 15/06/2052	AUD	1,595,000	1,051,359	0.04
Vermilion Bond Trust, Reg. S, FRN, Series 2021-1 'B' 5.41% 12/05/2053	AUD	3,050,000	1,999,058	0.08
Vermilion Bond Trust, Reg. S, FRN, Series 2021-1 'C' 6.21% 12/05/2053	AUD	3,702,000	2,425,197	0.10
Vermilion Bond Trust 2020 in respect of, Series 2020-1, Reg. S, FRN 'D' 8.61% 14/12/2058	AUD	1,000,000	668,844	0.03
Vermilion Bond Trust 2023 in respect of, Series 2023-1, Reg. S, FRN 'A2' 0% 12/06/2055	AUD	2,000,000	1,330,414	0.05
			20,931,003	0.84

Canada

Cologix Canadian Issuer LP, Series 2022-1CAN 'A2', 144A 4.94% 25/01/2052	CAD	13,000,000	8,877,247	0.35
			8,877,247	0.35

Cayman Islands

ECAF I Ltd., Series 2015-1A 'A2', 144A 4.947% 15/06/2040	USD	4,638,457	3,068,284	0.13
Falcon Aerospace Ltd., Series 2019-1 'A', 144A 3.597% 15/09/2039	USD	893,212	765,505	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Cayman Islands (continued)

GAIA Aviation Ltd., STEP, Series 2019-1 'A', 144A 3.967% 15/12/2044	USD	1,758,132	1,541,055	0.06
JOL Air Ltd., Series 2019-1 'A', 144A 3.967% 15/04/2044	USD	1,483,388	1,315,091	0.05
Project Silver, Series 2019-1 'A', 144A 3.967% 15/07/2044	USD	1,996,684	1,715,371	0.07
			8,405,306	0.34

Cyprus

Hestia Financing, Series 2021, Reg. S, FRN 'A' 4.842% 31/12/2046	EUR	8,892,459	8,932,873	0.36
			8,932,873	0.36

European Community

Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'A1' 4.488% 22/05/2030	EUR	10,449,715	11,294,867	0.45
Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'C' 5.438% 22/05/2030	EUR	2,250,708	2,402,869	0.10
Berg Finance DAC, Series 2021-1, Reg. S, FRN 'A' 4.261% 22/04/2033	EUR	2,073,228	2,128,849	0.08
Eurohome Mortgages plc, Reg. S, FRN, Series 2007-1 'A' 3.46% 02/08/2050	EUR	2,282,338	2,021,009	0.08
Frost CMBS DAC, Series 2021-1X, Reg. S, FRN 'EUA' 3.853% 20/11/2033	EUR	10,882,988	11,398,824	0.46
Last Mile Logistics Pan Euro Finance DAC, Series 1X, Reg. S, FRN 'A' 4.108% 17/08/2033	EUR	5,891,115	6,134,197	0.24
Last Mile Securities PE DAC, Series 2021-1A, FRN 'A1', 144A 4.258% 17/08/2031	EUR	3,511,277	3,707,472	0.15
Last Mile Securities PE DAC, Series 2021-1X, Reg. S, FRN 'A1' 4.258% 17/08/2031	EUR	7,348,487	7,743,689	0.31
Pearl Finance DAC, Reg. S, FRN, Series 2020-1 'A1' 4.758% 17/11/2032	EUR	627,796	676,331	0.03
			47,508,107	1.90

Finland

Taurus DAC, Series 2019-FIN4, Reg. S, FRN 'C' 5.682% 18/11/2031	EUR	2,187,405	2,264,231	0.09
Taurus DAC, Series 2019-FIN4, Reg. S, FRN 'D' 6.382% 18/11/2031	EUR	2,624,886	2,714,724	0.11
Taurus FIN DAC, Series 2019-FIN4, Reg. S, FRN 'B' 5.182% 18/11/2031	EUR	1,837,420	1,916,067	0.08
			6,895,022	0.28

France

Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'D' 6.088% 22/05/2030	EUR	401,912	428,907	0.02
Arrow CMBS DAC, Series 2018-1, Reg. S, FRN 'A2' 4.588% 22/05/2030	EUR	2,009,561	2,170,567	0.09
CFHL, Reg. S, FRN, Series 2015-2 'D' 5.875% 28/06/2055	EUR	1,500,000	1,652,907	0.07
River Green Finance 2020 DAC, Reg. S, FRN, Series 2020-1 'C' 4.611% 22/01/2032	EUR	1,451,250	1,492,668	0.06

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

France (continued)

River Green Finance 2020 DAC, Series 2020-1, Reg. S, FRN 'A' 3.911% 22/01/2032	EUR	8,707,500	9,133,581	0.36
River Green Finance 2020 DAC, Series 2020-1, Reg. S, FRN 'D' 5.011% 22/01/2032	EUR	3,047,625	3,130,609	0.12
			18,009,239	0.72

Germany

E-Mac de BV, Reg. S, FRN, Series DE06-II 'B' 9.693% 25/02/2058	EUR	168,880	184,195	0.01
E-Mac de BV, Reg. S, FRN, Series DE06-II 'C' 7.693% 25/02/2058	EUR	4,600,000	4,495,659	0.18
E-Mac DE BV, Reg. S, FRN, Series DE07-1 'B' 6.193% 25/11/2054	EUR	5,233,869	5,714,877	0.23
E-Mac DE BV, Reg. S, FRN, Series DE05-I 'C' 10.823% 25/05/2052	EUR	2,093,638	2,231,382	0.09
SC Germany SA, Reg. S, FRN, Series 2020-1 'E' 7.215% 14/11/2034	EUR	2,173,472	2,330,977	0.09
Taurus DEU DAC, Series 2021-DE3, Reg. S, FRN 'A' 4.787% 22/12/2030	EUR	4,915,738	5,261,780	0.21
			20,218,870	0.81

Greece

Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'A' 3.513% 28/08/2039	EUR	2,160,273	2,258,583	0.09
Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'B' 3.753% 28/08/2039	EUR	2,800,000	2,646,851	0.11
			4,905,434	0.20

Ireland

European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'A' 6.689% 24/07/2054	EUR	8,356,688	9,047,216	0.36
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 6.135% 24/02/2058	EUR	4,114,292	4,436,871	0.18
European Residential Loan Securitisation DAC, Series 2019-NPL1, Reg. S, FRN 'B' 7.189% 24/07/2054	EUR	1,694,178	1,841,032	0.08
European Residential Loan Securitisation DAC, Series 2019-NPL2, Reg. S, FRN 'B' 6.939% 24/02/2058	EUR	1,016,947	993,404	0.04
Lansdowne Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'A2' 3.257% 15/06/2045	EUR	4,614,040	4,755,190	0.19
Lansdowne Mortgage Securities No. 2 plc, Reg. S, FRN, Series 2 'A2' 3.093% 16/09/2048	EUR	4,132,148	4,084,665	0.16
Mulcair Securities No. 3 DAC, Series 3, Reg. S, FRN 'B' 4.961% 24/04/2065	EUR	5,600,000	6,058,365	0.24
Pembroke Property Finance 2 DAC, Series 2, Reg. S, FRN 'A' 4.166% 01/06/2040	EUR	5,781,301	6,262,202	0.25
Rathlin Residential DAC, Series 2021-1A, FRN 'A', 144A 5.198% 27/09/2075	EUR	4,892,508	5,149,990	0.21
			42,628,935	1.71

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Italy

Aporti Srl, Series 1, FRN 3.431% 31/01/2043	EUR	5,527,258	5,721,701	0.23
Cassia SRL, Series 2022-1X, Reg. S, FRN 'A' 5.154% 22/05/2034	EUR	12,904,710	13,430,425	0.54
Emerald Italy Srl, Reg. S, FRN, Series 2019-IT 'A' 5.102% 24/09/2030	EUR	4,134,226	4,392,545	0.17
Palatino SPV, Series 1, Reg. S, FRN 'AR' 4.942% 01/12/2045	EUR	9,293,145	9,648,483	0.39
Taurus Srl, Series 2018-IT1, FRN 'A' 3.703% 18/05/2030	EUR	626,235	664,552	0.03
			33,857,706	1.36

Multinational

Shenton Aircraft Investment I Ltd., Series 2015-1A 'A', 144A 4.75% 15/10/2042	USD	3,653,929	3,117,334	0.12
Shenton Aircraft Investment I Ltd., Series 2015-1A 'B', 144A 5.75% 15/10/2042	USD	1,189,500	706,741	0.03
			3,824,075	0.15

Netherlands

Bruegel DAC, Reg. S, FRN, Series 2021-1X 'A' 3.454% 22/05/2031	EUR	5,065,216	5,236,321	0.21
Domi BV, Reg. S, FRN, Series 2019-1 'E' 6.457% 15/06/2051	EUR	2,500,000	2,711,635	0.11
Dutch Property Finance BV, Series 2019-1, Reg. S, FRN 'D' 5.342% 28/10/2052	EUR	1,100,000	1,192,852	0.05
Dutch Property Finance BV, Series 2022-CMBS, Reg. S, FRN 'A' 4.492% 28/04/2050	EUR	2,303,852	2,474,324	0.10
EDML BV, Series 2019-1, Reg. S, FRN 'D' 4.918% 28/01/2058	EUR	1,500,000	1,587,533	0.06
E-MAC NL BV, Reg. S, FRN, Series NL04-I 'A' 5.521% 25/07/2036	EUR	1,281,814	1,332,672	0.05
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'A' 5.729% 25/01/2037	EUR	1,121,694	1,131,867	0.05
E-MAC NL BV, Reg. S, FRN, Series NL05-3 'A' 5.421% 25/07/2038	EUR	2,369,635	2,445,352	0.10
E-MAC NL BV, Reg. S, FRN, Series NL05-I 'A' 6.111% 25/04/2038	EUR	1,592,829	1,689,707	0.07
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 4.481% 25/01/2039	EUR	4,502,699	4,523,169	0.18
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'B' 8.359% 25/01/2037	EUR	182,158	174,429	0.01
E-MAC NL BV, Reg. S, FRN, Series NL05-I 'B' 7.761% 25/04/2038	EUR	161,957	154,669	0.01
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'B' 4.931% 25/01/2039	EUR	939,694	878,163	0.04
E-MAC NL BV, Reg. S, FRN, Series NL04-I 'C' 8.761% 25/07/2036	EUR	122,400	117,029	0.00
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'C' 11.539% 25/01/2037	EUR	362,820	345,635	0.01
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'A' 3.761% 25/01/2048	EUR	8,661,289	8,562,367	0.34
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 4.621% 25/04/2039	EUR	7,371,336	7,433,560	0.30
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.011% 25/07/2046	EUR	7,202,817	7,121,229	0.29
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'B' 5.221% 25/04/2039	EUR	853,148	779,397	0.03

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Netherlands (continued)

E-MAC Program BV, Reg. S, FRN, Series 2008-1 'B' 6.561% 25/01/2048	EUR	1,615,061	1,561,575	0.06
E-MAC Program BV, Reg. S, FRN, Series 2007-NL3X 'C' 3.581% 25/07/2047	EUR	2,380,457	2,276,775	0.09
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'C' 4.511% 25/01/2048	EUR	620,179	578,302	0.02
E-MAC Program BV, Reg. S, FRN, Series 2007-NL3X 'D' 3.761% 25/07/2047	EUR	602,769	485,268	0.02
E-MAC Program II BV, Reg. S, FRN, Series 2008-NL4 'A' 4.361% 25/04/2048	EUR	2,228,700	2,330,462	0.09
E-MAC Program II BV, Reg. S, FRN, Series 2008-NL4 'B' 5.261% 25/04/2048	EUR	568,242	564,339	0.02
E-MAC Program II BV, Reg. S, FRN, Series 2008-NL4 'D' 7.761% 25/04/2048	EUR	1,136,212	1,175,643	0.05
EMF-NL Prime BV, Reg. S, FRN, Series 2008-APRX 'A2' 3.977% 17/04/2041	EUR	2,846,154	2,977,005	0.12
EMF-NL Prime BV, Reg. S, FRN, Series 2008-APRX 'A3' 4.027% 17/04/2041	EUR	500,000	450,384	0.02
Eurosai-NL BV, Reg. S, FRN, Series 2007-NL1X 'C' 4.277% 17/04/2040	EUR	5,000,000	4,616,184	0.18
Eurosai-NL BV, Reg. S, FRN, Series 2007-NL2X 'B' 5.377% 17/10/2040	EUR	4,000,000	4,100,469	0.16
Eurosai-NL BV, Reg. S, FRN, Series 2007-NL2X 'C' 6.077% 17/10/2040	EUR	3,000,000	2,874,444	0.12
Eurosai-NL BV, Reg. S, FRN, Series 2007-NL2X 'M' 4.977% 17/10/2040	EUR	8,850,000	9,326,639	0.37
Jubilee Place BV, Series 2020-1, Reg. S, FRN 'B' 4.477% 17/10/2057	EUR	1,000,000	1,081,209	0.04
Taurus DAC, Reg. S, FRN, Series 2020-NL1X 'A' 4.288% 20/02/2030	EUR	2,342,510	2,470,140	0.10
Taurus DAC, FRN, Series 2020-NL1A 'D', 144A 5.388% 20/02/2030	EUR	1,849,350	1,800,154	0.07
Vita Scientia DAC, Series 2022-1A, FRN 'A', 144A 3.998% 27/08/2025	EUR	2,999,315	3,139,791	0.13
			91,700,693	3.67

Spain

Bancaja 8 Fondo de Titulacion de Activos, Reg. S, FRN, Series 8 'D' 5.011% 25/10/2037	EUR	1,200,000	1,234,369	0.05
Bancaja 9 Fondo de Titulacion de Activos, Reg. S, FRN, Series 9 'D' 6.1% 25/09/2043	EUR	600,000	598,453	0.02
Dssv Sarl, FRN, Series PRL 'A' 6.177% 15/10/2024	EUR	1,957,815	2,095,175	0.08
FT Rmbs Miravet 2023-1, Series 2023-1, Reg. S, FRN 'B' 4.369% 26/11/2066	EUR	2,500,000	2,509,457	0.10
FT Rmbs Miravet 2023-1, Series 2023-1, Reg. S, FRN 'C' 4.869% 26/11/2066	EUR	5,000,000	4,905,482	0.20
GC Pastor Hipotecario 5 FTA, Reg. S, FRN, Series 5 'A2' 2.816% 21/06/2046	EUR	5,465,841	5,145,758	0.21
IM Pastor 3 FTH, Reg. S, FRN, Series 3 'A' 2.89% 22/03/2043	EUR	3,658,911	3,475,153	0.14
IM Pastor 4 FTA, Reg. S, FRN, Series 4 'A' 2.89% 22/03/2044	EUR	5,620,172	5,287,915	0.21
LSF11 Boson Investments Sarl Compartment 2, Series 2021-NPLX, Reg. S, FRN 'A1' 4.693% 25/11/2060	EUR	11,046,606	11,620,945	0.47
LSF11 Boson Investments Sarl, Series 2021-NPLA, FRN 'A1', 144A 4.693% 25/11/2060	EUR	2,133,138	2,229,549	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Spain (continued)

Miravet Sarl, Reg. S, FRN, Series 2019-1 'B' 4.193% 26/05/2065	EUR	6,959,000	7,346,683	0.29
Miravet Sarl, Series 2019-1, Reg. S, FRN 'C' 4.443% 26/05/2065	EUR	1,500,000	1,506,632	0.06
Miravet Sarl, Series 2020-1, Reg. S, FRN 'B' 5.015% 26/05/2065	EUR	10,103,000	10,530,774	0.42
Miravet Sarl, Series 2020-1, Reg. S, FRN 'C' 5.415% 26/05/2065	EUR	4,916,000	4,898,910	0.20
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 5.242% 31/10/2039	EUR	9,324,694	9,252,257	0.37
Taurus DAC, Series 2021-SP2, Reg. S, FRN 'A' 4.922% 16/09/2031	EUR	4,085,696	4,292,027	0.17
TDA 24 FTA, Reg. S, FRN, Series 24 'A2' 2.93% 22/06/2040	EUR	587,046	586,841	0.02
TDA 27 FTA, Reg. S, FRN, Series 27 'A3' 3.215% 28/12/2050	EUR	9,231,187	8,422,836	0.34
			85,939,216	3.44

United Kingdom

Alba plc, Reg. S, FRN, Series 2005-1 'B' 5.419% 25/11/2042	GBP	420,292	502,720	0.02
Alba plc, Reg. S, FRN, Series 2007-1 'B' 5.294% 17/03/2039	GBP	1,557,710	1,834,592	0.07
Alba plc, Reg. S, FRN, Series 2005-1 'C' 5.669% 25/11/2042	GBP	252,175	297,959	0.01
Alba plc, Reg. S, FRN, Series 2007-1 'C' 5.344% 17/03/2039	GBP	534,072	619,433	0.02
Alba plc, Reg. S, FRN, Series 2005-1 'D' 6.069% 25/11/2042	GBP	1,050,731	1,237,918	0.05
Alba plc, Reg. S, FRN, Series 2007-1 'F' 8.304% 17/03/2039	GBP	890,120	1,069,120	0.04
Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'B' 6.678% 30/12/2063	GBP	3,400,000	4,250,368	0.17
Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'C' 7.028% 30/12/2063	GBP	1,000,000	1,238,464	0.05
Business Mortgage Finance 4 plc, Series 4, Reg. S, FRN 'B' 7.475% 15/08/2045	GBP	6,900,000	8,438,443	0.34
Business Mortgage Finance 5 plc, Reg. S, FRN, Series 5 'M2' 3.754% 15/02/2039	EUR	569,301	596,982	0.02
Cheshire plc, Series 2020-1, Reg. S, FRN 'D' 7.551% 20/08/2045	GBP	4,000,000	5,009,513	0.20
Deco DAC, Reg. S, FRN, Series 2019-RAM 'A' 6.965% 07/08/2030	GBP	771,452	959,634	0.04
EMF-UK plc, Series 2008-1X, Reg. S, FRN 'A3A' 6.878% 13/03/2046	GBP	1,505,875	1,793,427	0.07
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-1 'A' 4.41% 15/06/2044	GBP	3,018,502	3,737,076	0.15
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-1 'M1' 4.56% 15/06/2044	GBP	3,600,000	4,158,804	0.17
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M1' 5.406% 15/09/2044	GBP	1,999,000	2,436,669	0.10
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M2' 5.656% 15/09/2044	GBP	5,700,000	6,510,994	0.26
EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'C' 4.795% 15/06/2040	GBP	1,132,350	1,282,256	0.05
EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'D' 5.945% 15/06/2040	GBP	1,660,780	1,895,071	0.08
EuroMASTR plc, Series 2007-1V, Reg. S, FRN 'A2' 4.445% 15/06/2040	GBP	1,379,118	1,627,475	0.07

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

European Loan Conduit No. 37 DAC, Series 37X, Reg. S, FRN 'A' 6.582% 02/05/2030	GBP	3,206,680	4,044,769	0.16
Eurosail plc, Reg. S, FRN, Series 2006-2X 'C1C' 5.496% 15/12/2044	GBP	6,446,000	7,706,420	0.31
Eurosail plc, Series 2006-4X, Reg. S, FRN 'M1A' 3.174% 10/12/2044	EUR	420,375	450,504	0.02
EurosailUK plc, Reg. S, FRN, Series 2007-5X 'A1C' 5.828% 13/09/2045	GBP	6,371,474	7,403,883	0.30
EurosailUK plc, Reg. S, FRN, Series 2007-4X 'A5' 6.008% 13/06/2045	GBP	1,561,420	1,855,644	0.07
EurosailUK plc, Reg. S, FRN, Series 2007-3X 'B1A' 5.358% 13/06/2045	GBP	597,711	723,026	0.03
EurosailUK plc, Reg. S, FRN, Series 2007-3X 'B1C' 5.358% 13/06/2045	GBP	796,841	884,065	0.04
Farringdon Mortgages No. 2 plc, Reg. S, FRN, Series 2 'B1A' 6.59% 15/07/2047	GBP	1,047,112	1,247,112	0.05
Farringdon Mortgages No. 2 plc, Reg. S, FRN, Series 2 'B2A' 8.59% 15/07/2047	GBP	1,116,919	1,318,296	0.05
Frost CMBS DAC, Series 2021-1X, Reg. S, FRN 'GBA' 6.301% 20/11/2033	GBP	6,953,078	8,404,053	0.34
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BA' 5.294% 18/03/2039	GBP	4,040,000	4,863,963	0.19
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-2X 'BA' 5.353% 18/06/2039	GBP	3,500,000	4,191,141	0.17
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2006-1 'BB' 3.797% 18/06/2038	EUR	1,000,000	1,041,687	0.04
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BB' 3.767% 18/03/2039	EUR	2,000,000	2,051,147	0.08
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'CB' 3.947% 18/03/2039	EUR	3,300,000	3,173,759	0.13
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-2X 'EA' 8.903% 18/06/2039	GBP	1,390,000	1,698,065	0.07
Harbour, Inc., Series 1, Reg. S, FRN 'B' 6.065% 28/01/2054	GBP	7,258,000	9,060,811	0.36
Highways 2021 plc, Series 2021-1A, FRN 'A', 144A 6.285% 18/12/2031	GBP	7,399,938	9,063,371	0.36
Highways 2021 plc, Series 2021-1X, Reg. S, FRN 'B' 6.885% 18/12/2031	GBP	1,500,000	1,805,047	0.07
Highways 2021 plc, Series 2021-1X, Reg. S, FRN 'C' 7.335% 18/12/2031	GBP	3,000,000	3,581,600	0.14
Jupiter Mortgage No. 1 plc, Series 1A, FRN 'C', 144A 6.67% 20/07/2060	GBP	4,000,000	5,060,693	0.20
Landmark Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'B' 3.415% 17/06/2038	EUR	1,564,641	1,660,182	0.07
Landmark Mortgage Securities No. 3 plc, Reg. S, FRN, Series 3 'C' 7.19% 17/04/2044	GBP	2,886,033	3,460,840	0.14
Ludgate Funding plc, Reg. S, FRN, Series 2007-1 'A2A' 4.59% 01/01/2061	GBP	1,052,321	1,272,625	0.05
Ludgate Funding plc, Reg. S, FRN, Series 2007-1 'BB' 3.362% 01/01/2061	EUR	923,690	872,804	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

Ludgate Funding plc, Reg. S, FRN, Series 2006-1X 'C' 3.136% 01/12/2060	EUR	1,081,573	1,005,650	0.04
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'CB' 4.152% 01/01/2061	EUR	2,326,047	2,153,967	0.09
Magenta 2020 plc, Reg. S, FRN, Series 2020-1X 'C' 6.734% 20/12/2029	GBP	2,541,535	3,034,002	0.12
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'B1' 8.056% 15/12/2049	GBP	2,181,656	2,684,858	0.11
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'B2' 8.056% 15/12/2049	GBP	969,625	1,159,126	0.05
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'M2' 5.69% 15/10/2048	GBP	1,669,862	2,025,661	0.08
Mansard Mortgages plc, Reg. S, FRN, Series 2007-1X 'M2' 5.59% 15/04/2049	GBP	1,889,279	2,207,142	0.09
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'M2' 7.056% 15/12/2049	GBP	727,218	891,543	0.04
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 8.258% 13/03/2046	GBP	8,110,000	10,132,299	0.41
Newday Funding Master Issuer plc, FRN, Series 2021-1A 'C', 144A 6.837% 15/03/2029	GBP	2,000,000	2,516,997	0.10
Newday Funding Master Issuer plc, Series 2021-1X, Reg. S, FRN 'D' 7.787% 15/03/2029	GBP	4,400,000	5,530,621	0.22
Newday Funding Master Issuer plc, Series 2021-2X, Reg. S, FRN 'C' 6.587% 15/07/2029	GBP	4,100,000	5,152,158	0.21
Newday Funding Master Issuer plc, Series 2022-1A, FRN 'A2', 144A 6.561% 15/04/2030	USD	5,500,000	5,457,270	0.22
Newday Funding Master Issuer plc, Series 2022-2A, FRN 'C', 144A 9.937% 15/07/2030	GBP	1,500,000	1,907,068	0.08
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 5.245% 15/12/2050	GBP	2,448,901	2,945,542	0.12
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'BB' 4.207% 15/12/2050	EUR	535,697	532,545	0.02
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'D' 7.245% 15/12/2050	GBP	956,602	1,135,145	0.05
Newgate Funding plc, Reg. S, FRN, Series 2007-1X 'MA' 4.534% 01/12/2050	GBP	271,782	322,053	0.01
Paragon Mortgages No. 12 plc, Reg. S, FRN, Series 12X 'A2C' 5.541% 15/11/2038	USD	112,717	108,950	0.00
Parkmore Point RMBS plc, Series 2022-1X, Reg. S, FRN 'A' 6.467% 25/07/2045	GBP	11,594,424	14,785,550	0.59
Parkmore Point RMBS plc, Series 2022-1X, Reg. S, FRN 'B' 7.217% 25/07/2045	GBP	3,000,000	3,811,252	0.15
Pierpont BTL plc, Series 2021-1, Reg. S, FRN 'X1' 7.833% 22/12/2053	GBP	1,922,861	2,429,837	0.10
Portman Square DAC, Series 2021-NPL1A, FRN 'A', 144A 5.268% 25/10/2061	EUR	914,675	973,455	0.04
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'B1A' 3.776% 15/12/2043	EUR	1,632,232	1,580,213	0.06
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'B1B' 5.306% 15/12/2043	GBP	803,194	915,794	0.04
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'C1A' 3.976% 15/12/2043	EUR	644,732	625,118	0.02

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

Resloc UK plc, Reg. S, FRN, Series 2007-1X 'D1A' 4.726% 15/12/2043	EUR	680,097	653,853	0.03
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'M1A' 3.706% 15/12/2043	EUR	1,448,606	1,414,895	0.06
RMAC Securities No. 1 plc, Reg. S, FRN, Series 2006-NS3X 'A2A' 5.208% 12/06/2044	GBP	481,215	585,894	0.02
RMAC Securities No. 1 plc, Reg. S, FRN, Series 2006-NS4X 'B1C' 3.798% 12/06/2044	EUR	1,129,309	1,112,740	0.04
RMAC Securities No. 1 plc, Reg. S, FRN, Series 2007-NS1X 'M2C' 3.956% 12/06/2044	EUR	210,065	205,729	0.01
Sage AR Funding 2021 Holdings Ltd., Series 2021-1X, Reg. S, FRN 'B' 6.455% 17/11/2051	GBP	1,400,000	1,699,085	0.07
Sage AR Funding No. 1 plc, Series 1A, FRN 'A', 144A 6.205% 17/11/2030	GBP	2,000,000	2,486,116	0.10
Sage AR Funding No. 1 plc, Series 1A, FRN 'C', 144A 7.105% 17/11/2030	GBP	900,000	1,077,812	0.04
Sage AR Funding No. 1 plc, Series 1A, FRN 'D', 144A 7.955% 17/11/2030	GBP	1,500,000	1,782,377	0.07
Sage AR Funding No. 1 plc, Series 1A, FRN 'E', 144A 9.205% 17/11/2030	GBP	4,000,000	4,569,479	0.18
Sage AR Funding No. 1 plc, Series 1X, Reg. S, FRN 'A' 6.205% 17/11/2030	GBP	1,000,000	1,235,415	0.05
Sage AR Funding, Series 2021-1A, FRN 'C', 144A 6.805% 17/11/2051	GBP	3,600,000	4,103,897	0.16
Sage AR Funding, Series 2021-1X, Reg. S, FRN 'A' 5.955% 17/11/2051	GBP	3,500,000	4,295,791	0.17
Small Business Origination Loan Trust DAC, Series 2021-1, Reg. S, FRN 'C' 7.337% 01/03/2030	GBP	2,236,518	2,829,006	0.11
Small Business Origination Loan Trust DAC, Series 2021-1, Reg. S, FRN 'D' 9.437% 01/03/2030	GBP	2,354,229	2,974,533	0.12
Small Business Origination Loan Trust DAC, Series 2023-1, Reg. S, FRN 'B' 7.783% 15/12/2034	GBP	2,100,000	2,668,450	0.11
Small Business Origination Loan Trust DAC, Series 2023-1, Reg. S, FRN 'C' 9.683% 15/12/2034	GBP	2,280,000	2,896,801	0.12
Southern Pacific Securities plc, Reg. S, FRN, Series 2006-1X 'C1C' 5.588% 10/03/2044	GBP	1,617,536	2,024,662	0.08
Southern Pacific Securities plc, Reg. S, FRN, Series 2006-1X 'E1C' 8.808% 10/03/2044	GBP	800,000	928,989	0.04
Stratton Mortgage Funding plc, Reg. S, FRN, Series 2021-1 'C' 6.63% 25/09/2051	GBP	3,000,000	3,777,158	0.15
Stratton Mortgage Funding plc, Series 2020-1, Reg. S, FRN 'C' 6.939% 12/03/2052	GBP	2,200,000	2,769,952	0.11
Stratton Mortgage Funding plc, Series 2021-2X, Reg. S, FRN 'C' 6.97% 20/07/2060	GBP	4,782,000	6,049,676	0.24
Taurus DAC, Reg. S, FRN, Series 2018-UK2 'A' 6.171% 22/05/2028	GBP	1,045,665	1,323,568	0.05
Taurus DAC, Reg. S, FRN, Series 2019-UK2 'C' 7.174% 17/11/2029	GBP	949,798	1,153,500	0.05
Taurus DAC, Reg. S, FRN, Series 2021-UK1X 'C' 6.605% 17/05/2031	GBP	1,985,418	2,371,029	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

Taurus DAC, Series 2021-UK5, Reg. S, FRN 'A' 6.105% 17/05/2031	GBP	3,000,000	3,743,661	0.15
Taurus UK DAC, Series 2021-UK5, Reg. S, FRN 'E' 7.305% 17/05/2031	GBP	1,000,000	1,153,800	0.05
Towd Point Mortgage Funding plc, FRN, Series 2019-V2A 'B', 144A 7.651% 20/02/2054	GBP	5,100,000	6,499,258	0.26
Towd Point Mortgage Funding plc, Series 2019-V2X, Reg. S, FRN 'D' 8.301% 20/02/2054	GBP	6,500,000	7,996,775	0.32
Trinidad Mortgage Securities plc, Series 2018-1, Reg. S, FRN 'C' 6.687% 24/01/2059	GBP	4,219,400	5,360,195	0.21
Trinidad Mortgage Securities plc, Series 2018-1, Reg. S, FRN 'D' 7.087% 24/01/2059	GBP	2,582,021	3,280,681	0.13
Trinidad Mortgage Securities plc, Series 2018-1, Reg. S, FRN 'F' 8.587% 24/01/2059	GBP	2,465,065	3,131,521	0.13
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'A3B' 3.255% 10/10/2040	EUR	362,634	377,615	0.02
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'M1B' 3.405% 10/10/2040	EUR	805,943	808,966	0.03
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'M2A' 5.645% 10/10/2040	GBP	1,611,887	1,842,892	0.07
Warwick Finance Residential Mortgages Number Three plc, FRN, Series 3A 'C', 144A 7.083% 21/12/2049	GBP	1,606,000	2,018,422	0.08
Warwick Finance Residential Mortgages Number Three plc, FRN, Series 3A 'D', 144A 7.583% 21/12/2049	GBP	918,000	1,153,056	0.05
			306,773,490	12.28

United States of America

1345 Avenue of the Americas & Park Avenue Plaza Trust, Series 2005-1 'A3', 144A 5.278% 10/08/2035	USD	2,556,861	2,444,595	0.10
280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'E', 144A 7.218% 15/09/2034	USD	2,600,000	2,233,643	0.09
280 Park Avenue Mortgage Trust, Series 2017-280P, FRN 'C', 144A 6.349% 15/09/2034	USD	5,000,000	4,507,688	0.18
AASET US Ltd., Series 2018-2A 'A', 144A 4.454% 18/11/2038	USD	2,127,083	1,870,563	0.08
ABFC Trust, FRN, Series 2002-OPT1 'M1' 5.88% 25/05/2032	USD	930,198	933,867	0.04
ABFC Trust, FRN, Series 2005-WF1 'M7' 6.4% 25/06/2034	USD	253,780	251,469	0.01
ABFC Trust, FRN, Series 2005-WF1 'M9' 6.85% 25/02/2034	USD	846,171	854,878	0.03
ACE Securities Corp. Home Equity Loan Trust, Series 2005-WF1, FRN 'M8' 6.35% 25/05/2035	USD	538,482	521,827	0.02
Adjustable Rate Mortgage Trust, FRN, Series 2004-5 '5A1' 3.929% 25/04/2035	USD	298,722	277,836	0.01
Agate Bay Mortgage Trust, Series 2015-6, FRN 'B2', 144A 3.586% 25/09/2045	USD	1,725,140	1,599,658	0.06
Ajax Mortgage Loan Trust, Series 2021-F 'A', 144A 1.875% 25/06/2061	USD	7,194,102	6,486,166	0.26

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Alternative Loan Trust, Series 2005-73CB '1A1' 5.5% 25/01/2036	USD	7,950	7,374	0.00
Alternative Loan Trust, Series 2005-J5 '1A7' 5.5% 25/05/2035	USD	366,953	295,990	0.01
Alternative Loan Trust, Series 2004-2CB '1A9' 5.75% 25/03/2034	USD	373,081	368,731	0.01
Alternative Loan Trust, Series 2005-J1 '2A1' 5.5% 25/02/2025	USD	6,216	6,049	0.00
Alternative Loan Trust, FRN, Series 2007-22 '2A19' 7.798% 25/09/2037	USD	333,662	264,061	0.01
Alternative Loan Trust, FRN, Series 2006-14CB 'A2' 5.55% 25/06/2036	USD	1,308	576	0.00
Alternative Loan Trust, Series 2005-79CB 'A3' 5.5% 25/01/2036	USD	127,328	77,120	0.00
Alternative Loan Trust, FRN, Series 2007-11T1 'A37' 9.117% 25/05/2037	USD	202,547	204,430	0.01
Alternative Loan Trust, Series 2005-86CB 'A4' 5.5% 25/02/2036	USD	2,128	1,288	0.00
Alternative Loan Trust, FRN, Series 2007-8CB 'A4' 8.097% 25/05/2037	USD	270,142	264,660	0.01
Alternative Loan Trust, Series 2005-2, FRN '2A1' 4.516% 25/03/2035	USD	107,582	93,091	0.00
Alternative Loan Trust, Series 2005-2, FRN '3A1' 3.965% 25/03/2035	USD	4,015,720	3,539,712	0.14
American Home Mortgage Investment Trust, STEP, Series 2005-1 '8A2' 6% 25/06/2035	USD	1,742,774	1,158,928	0.05
American Homes 4 Rent Trust, Series 2014-SFR2 'D', 144A 5.149% 17/10/2036	USD	725,000	710,854	0.03
American Homes 4 Rent Trust, Series 2015-SFR1 'F', 144A 5.885% 17/04/2052	USD	6,728,000	6,564,753	0.26
Ameriquest Mortgage Securities, Inc., Series 2004-FR1W 'A6' 3.812% 25/05/2034	USD	20,702	20,570	0.00
Ameriquest Mortgage Securities, Inc., FRN, Series 2004-R3 'M3' 6.55% 25/05/2034	USD	2,082,077	1,881,507	0.08
Ameriquest Mortgage Securities, Inc., FRN, Series 2005-R6 'M4' 6% 25/08/2035	USD	1,218,000	1,139,737	0.05
Ameriquest Mortgage Securities, Inc., Series 2004-R5, FRN 'M2' 6.4% 25/07/2034	USD	781,540	746,175	0.03
Amortizing Residential Collateral Trust, Series 2001-BC1, FRN 'A1' 5.4% 25/12/2030	USD	374,325	360,270	0.01
AMSR Trust, FRN, Series 2021-SFR1 'F', 144A 3.596% 17/06/2038	USD	3,996,000	3,233,493	0.13
B2R Mortgage Trust, Series 2015-1 'C', 144A 4.272% 15/05/2048	USD	3,960,983	3,856,991	0.15
B2R Mortgage Trust, Series 2015-1, FRN 'D', 144A 4.831% 15/05/2048	USD	1,200,000	1,163,296	0.05
Banc of America Funding Trust, Series 2006-6 '1A15' 6.25% 25/08/2036	USD	5,829	4,887	0.00
Banc of America Funding Trust, FRN, Series 2006-1 '1A2' 4.061% 20/12/2036	USD	860,597	802,474	0.03
Banc of America Funding Trust, Series 2007-2 '1A7' 5.75% 25/03/2037	USD	57,077	46,425	0.00
Banc of America Funding Trust, Series 2006-2 '2A9' 6% 25/03/2036	USD	12,228	10,516	0.00
Banc of America Funding Trust, Series 2005-7 '3A1' 5.75% 25/11/2035	USD	106,482	103,890	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Banc of America Funding Trust, Series 2006-3 '3A1' 5.75% 25/03/2036	USD	131,769	125,388	0.01
Banc of America Funding Trust, Series 2005-7 '3A8' 5.5% 25/11/2035	USD	3,554	3,429	0.00
Banc of America Funding Trust, Series 2007-5 '5A1' 5.25% 25/07/2037	USD	11,440	11,007	0.00
Banc of America Funding Trust, FRN, Series 2004-B '7M2' 6.798% 20/12/2034	USD	1,971,984	1,750,561	0.07
Banc of America Mortgage Trust, FRN, Series 2003-B '2A7' 4.771% 25/03/2033	USD	49,860	45,860	0.00
Banc of America Mortgage Trust, FRN, Series 2005-A '4A1' 4.437% 25/02/2035	USD	145,618	136,239	0.01
Bayview Commercial Asset Trust, FRN, Series 2003-2 'A', 144A 6.02% 25/12/2033	USD	141,781	136,441	0.01
Bayview Commercial Asset Trust, FRN, Series 2005-2A 'A1', 144A 5.46% 25/08/2035	USD	2,087,763	1,916,495	0.08
Bayview Commercial Asset Trust, FRN, Series 2005-3A 'A1', 144A 5.47% 25/11/2035	USD	2,138,257	1,943,976	0.08
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'A1', 144A 5.45% 25/01/2036	USD	78,586	72,218	0.00
Bayview Commercial Asset Trust, FRN, Series 2006-2A 'A1', 144A 5.38% 25/07/2036	USD	181,360	164,771	0.01
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A1', 144A 5.4% 25/10/2036	USD	1,603,038	1,518,227	0.06
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A1', 144A 5.39% 25/07/2037	USD	974,845	867,200	0.03
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'A2', 144A 5.54% 25/01/2036	USD	448,470	413,312	0.02
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A2', 144A 5.45% 25/10/2036	USD	1,905,207	1,770,260	0.07
Bayview Commercial Asset Trust, FRN, Series 2006-4A 'A2', 144A 5.555% 25/12/2036	USD	1,032,228	953,945	0.04
Bayview Commercial Asset Trust, FRN, Series 2007-2A 'A2', 144A 5.47% 25/07/2037	USD	5,713,835	5,082,947	0.20
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A2', 144A 5.44% 25/07/2037	USD	2,437,112	2,165,311	0.09
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'M2', 144A 5.62% 25/01/2036	USD	197,157	180,748	0.01
Bayview Commercial Asset Trust, Series 2005-1X, Reg. S, FRN 'A2' 5.5% 25/04/2035	USD	439,784	423,740	0.02
Bayview Commercial Asset Trust, Series 2005-3A, FRN 'A2', 144A 5.55% 25/11/2035	USD	218,955	200,027	0.01
Bayview Commercial Asset Trust, Series 2005-3A, FRN 'M1', 144A 5.59% 25/11/2035	USD	167,051	152,590	0.01

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Bayview Commercial Asset Trust, Series 2006-1A, FRN 'A1', 144A 5.42% 25/04/2036	USD	540,414	489,155	0.02
Bayview Commercial Asset Trust, Series 2006-1A, FRN 'A2', 144A 5.51% 25/04/2036	USD	882,832	799,098	0.03
Bayview Commercial Asset Trust, Series 2006-2A, FRN 'M2', 144A 5.48% 25/07/2036	USD	700,292	644,407	0.03
Bayview Commercial Asset Trust, Series 2006-2A, FRN 'M4', 144A 5.57% 25/07/2036	USD	821,569	756,277	0.03
Bayview Commercial Asset Trust, Series 2006-4A, FRN 'A1', 144A 5.495% 25/12/2036	USD	532,502	495,031	0.02
Bayview Commercial Asset Trust, Series 2006-SP2, FRN 'A', 144A 5.43% 25/01/2037	USD	1,512,930	1,393,304	0.06
Bayview Commercial Asset Trust, Series 2007-6A, FRN 'A4A', 144A 6.65% 25/12/2037	USD	3,737,693	3,192,238	0.13
Bayview Commercial Asset Trust, Series 2008-1, FRN 'A4', 144A 6.65% 25/01/2038	USD	2,435,336	2,343,365	0.09
Bayview Commercial Asset Trust, Series 2008-2, FRN 'A4A', 144A 7.65% 25/04/2038	USD	4,201,850	4,109,213	0.16
Bayview Commercial Mortgage Pass-Through Trust, FRN, Series 2006-SP1 'B1', 144A 6.8% 25/04/2036	USD	1,351,000	1,310,579	0.05
Bayview Commercial Mortgage Pass-Through Trust, FRN, Series 2006-SP1 'M4', 144A 6.125% 25/04/2036	USD	54,443	54,288	0.00
Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A1', 144A 6.16% 28/02/2040	USD	1,819,011	1,599,508	0.06
Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A2A', 144A 6.09% 28/02/2040	USD	1,761,009	1,543,122	0.06
Bayview Financial Revolving Asset Trust, Series 2005-A, FRN 'A2B', 144A 6.33% 28/02/2040	USD	3,266,388	3,043,451	0.12
Bayview Financial Revolving Asset Trust, Series 2005-E, FRN 'A1', 144A 6.16% 28/12/2040	USD	2,092,115	2,108,277	0.08
Bayview Financial Revolving Asset Trust, Series 2005-E, FRN 'A2B', 144A 6.33% 28/12/2040	USD	2,472,499	2,433,490	0.10
BCMSC Trust, FRN, Series 1998-C 'M1' 7.51% 15/01/2029	USD	1,031,464	935,474	0.04
Bear Stearns ALTA Trust, FRN, Series 2004-5 '3A1' 5.722% 25/06/2034	USD	158,471	154,085	0.01
Bear Stearns ALTA Trust, FRN, Series 2004-1 '4A1' 4.028% 25/02/2034	USD	229,217	216,078	0.01
Bear Stearns ALTA Trust, FRN, Series 2004-9 '5A1' 5.574% 25/09/2034	USD	163,296	161,618	0.01
Bear Stearns ARM Trust, FRN, Series 2005-12 '24A1' 4.85% 25/02/2036	USD	199,272	183,423	0.01
Bear Stearns ARM Trust, FRN, Series 2003-9 '2A3' 4.44% 25/02/2034	USD	59,114	54,558	0.00
Bear Stearns ARM Trust, FRN, Series 2003-7 '5A' 4.02% 25/10/2033	USD	328,583	303,878	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2006-AC2 '1A2' 8.713% 25/03/2036	USD	1,648,222	584,129	0.02
Bear Stearns Asset-Backed Securities I Trust, Series 2004-AC3 'A2' 5.5% 25/06/2034	USD	236,044	227,012	0.01
Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2005-TC2 'M7' 4.794% 25/08/2035	USD	1,152,883	1,159,342	0.05
Bear Stearns Asset-Backed Securities I Trust, Series 2004-B01, FRN 'M8' 8.65% 25/10/2034	USD	2,974,413	2,963,044	0.12
Bear Stearns Asset-Backed Securities I Trust, Series 2005-AC1 'A' 6% 25/02/2035	USD	4,979,511	4,766,179	0.19
Bear Stearns Asset-Backed Securities I Trust, Series 2005-HE3, FRN 'M4' 5.092% 25/03/2035	USD	1,578,994	1,565,878	0.06
Bear Stearns Asset-Backed Securities Trust, FRN, Series 2003-1 'A1' 6.138% 25/11/2042	USD	495,303	485,397	0.02
Bella Vista Mortgage Trust, FRN, Series 2004-1 '2A1' 4.417% 20/11/2034	USD	390,665	390,906	0.02
BF Mortgage Trust, FRN, Series 2019-NYT 'E', 144A 7.607% 15/12/2035	USD	5,000,000	2,642,165	0.11
BHMS, FRN, Series 2018-ATLS 'A', 144A 6.357% 15/07/2035	USD	16,338,868	15,948,554	0.64
Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A 'A', 144A 4.213% 16/12/2041	USD	7,580,884	6,979,526	0.28
Business Loan Express Business Loan Trust, FRN, Series 2007-AA 'A', 144A 5.557% 20/10/2040	USD	1,303,914	1,155,615	0.05
BWAY Mortgage Trust, Series 2013-1515 'A1', 144A 2.809% 10/03/2033	USD	2,813,673	2,681,815	0.11
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	1,656,754	1,603,203	0.06
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	10,181,273	9,655,771	0.39
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'C', 144A 4% 25/10/2068	USD	11,678,519	11,043,021	0.44
Cascade Funding Mortgage Trust, Series 2018-RM2, FRN 'D', 144A 4% 25/10/2068	USD	8,137,832	7,599,617	0.30
Castlelake Aircraft Structured Trust, Series 2019-1A 'A', 144A 3.967% 15/04/2039	USD	1,490,793	1,325,507	0.05
CFMT LLC, Series 2022-HB8, FRN 'M1', 144A 3.75% 25/04/2025	USD	7,000,000	6,498,380	0.26
CFMT LLC, Series 2022-HB8, FRN 'M2', 144A 3.75% 25/04/2025	USD	10,000,000	9,145,140	0.37
CFMT LLC, Series 2022-HB8, FRN 'M3', 144A 3.75% 25/04/2025	USD	8,000,000	7,040,312	0.28
CFMT LLC, Series 2022-HB9, FRN 'M3', 144A 3.25% 25/09/2037	USD	6,200,000	4,837,321	0.19
CFMT LLC, Series 2023-HB11, FRN 'M1', 144A 4% 25/02/2037	USD	10,000,000	8,868,944	0.36
CFMT LLC, Series 2023-HB11, FRN 'M2', 144A 4% 25/02/2037	USD	5,000,000	4,301,777	0.17
CFMT LLC, Series 2023-HB12, FRN 'M3', 144A 4.25% 25/04/2033	USD	24,000,000	19,079,714	0.76

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

CG-CCRE Commercial Mortgage Trust, FRN, Series 2014-FL2 'A', 144A 6.961% 15/11/2031	USD	887,552	853,841	0.03
Chase Funding Loan Acquisition Trust, Series 2003-C2 '2A' 5.5% 25/08/2034	USD	602,353	552,235	0.02
Chase Mortgage Finance Trust, Series 2004-S2 '1A5' 5.25% 25/02/2034	USD	234,215	218,970	0.01
Chase Mortgage Finance Trust, FRN, Series 2007-S1 'A4' 5.75% 25/02/2037	USD	234,195	67,133	0.00
ChaseFlex Trust, Series 2005-1 '2A4' 5.5% 25/02/2035	USD	201,664	162,262	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2004-HYB1 '2A' 4.393% 20/05/2034	USD	264,853	245,193	0.01
CHL Mortgage Pass-Through Trust, Series 2006-J1 '2A1' 5.5% 25/02/2036	USD	105,103	97,323	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2005-HYB3 '2A4A' 4.344% 20/06/2035	USD	519,482	492,851	0.02
CHL Mortgage Pass-Through Trust, FRN, Series 2004-HYB5 '3A1' 3.909% 20/04/2035	USD	145,593	142,586	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2005-HYB1 '5A1' 3.635% 25/03/2035	USD	1,176,874	1,044,616	0.04
CHL Mortgage Pass-Through Trust, Series 2007-13 'A6' 6% 25/08/2037	USD	59,712	31,306	0.00
CHL Mortgage Pass-Through Trust Resecuritization, Series 2008-2R 'A1' 6% 25/12/2036	USD	267,474	153,689	0.01
CHL Mortgage Pass-Through Trust, Series 2003-49, FRN 'A9' 3.977% 19/12/2033	USD	434,514	393,149	0.02
Citicorp Mortgage Securities Trust, Series 2006-6 'A4' 6% 25/11/2036	USD	21,697	20,295	0.00
Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC33 'C' 4.573% 10/09/2058	USD	825,000	649,340	0.03
Citigroup Commercial Mortgage Trust, IO, FRN, Series 2015-GC33 'XA' 0.871% 10/09/2058	USD	7,402,903	110,461	0.00
Citigroup Commercial Mortgage Trust, Series 2015-101A, IO, FRN 'XA', 144A 1.096% 14/01/2043	USD	19,000,000	1,669,558	0.07
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-2 '1A1' 4.391% 25/05/2035	USD	6,489	6,140	0.00
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-2 '1A4' 3.929% 25/05/2035	USD	510,214	490,844	0.02
Citigroup Mortgage Loan Trust, Inc., Series 2006-4 '2A1A' 6% 25/12/2035	USD	211,453	203,510	0.01
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-11 'A2B' 5.41% 25/10/2035	USD	326,906	302,951	0.01
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-SHL1 'M3', 144A 7.15% 25/07/2044	USD	497,984	552,099	0.02
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2004-RES1 'M6' 6.5% 25/11/2034	USD	1,233,585	1,152,674	0.05
COMM Mortgage Trust, FRN 'C', 144A 4.413% 10/07/2045	USD	302,433	295,081	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

COMM Mortgage Trust, FRN, Series 2014-CR18 'D', 144A 4.736% 15/07/2047	USD	306,000	267,659	0.01
COMM Mortgage Trust, IO, FRN, Series 2014-CR14 'XA' 0.506% 10/02/2047	USD	8,339,705	8,028	0.00
COMM Mortgage Trust, IO, FRN, Series 2014-LC17 'XA' 0.659% 10/10/2047	USD	3,246,827	18,823	0.00
COMM Mortgage Trust, Series 2014-CR21, FRN 'C' 4.421% 10/12/2047	USD	347,000	317,154	0.01
Community Program Loan Trust, Series 1987-A 'B' 4.5% 01/10/2029	USD	27,541	26,853	0.00
Conseco Finance Corp., Series 1996-6, FRN 'M1' 7.95% 15/09/2027	USD	229,161	229,416	0.01
COOF Securitization Trust II, IO, FRN, Series 2015-2 'A1', 144A 2.29% 25/08/2041	USD	5,408,379	238,973	0.01
COOF Securitization Trust II, Series 2016-1, IO, FRN 'A1', 144A 2.617% 25/04/2042	USD	7,737,183	563,608	0.02
COOF Securitization Trust, Series 2015-1, IO, FRN 'A', 144A 2.554% 25/10/2040	USD	4,128,711	207,385	0.01
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2004-AR7 '2A1' 3.939% 25/11/2034	USD	142,149	136,920	0.01
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2002-AR2 '2B' 7.95% 25/02/2032	USD	695,021	712,964	0.03
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2003-AR26 '3A2' 4.47% 25/11/2033	USD	152,139	145,849	0.01
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2003-AR28 '5A1' 4.27% 25/12/2033	USD	1,730,916	1,713,609	0.07
Credit-Based Asset Servicing and Securitization LLC, Series 2006-MH1 'B1', 144A 6.75% 25/10/2036	USD	1,216,722	1,153,473	0.05
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2002-29 '1B1' 7.5% 25/10/2032	USD	241,990	236,570	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '2A1' 4.46% 25/05/2034	USD	409,389	409,482	0.02
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2003-AR18 '2A2' 4.06% 25/07/2033	USD	126,672	121,276	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2003-AR24 '2A4' 4.437% 25/10/2033	USD	452,374	434,711	0.02
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '3A1' 3.917% 25/05/2034	USD	1,242,500	1,225,508	0.05
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2003-27 '7A1' 5.5% 25/11/2033	USD	86,454	84,886	0.00
CSMC Mortgage-Backed Trust, Series 2007-5 '2A5' 5% 25/08/2037	USD	251,846	207,097	0.01
CSMC Mortgage-Backed Trust, Series 2006-4 '3A1' 6.5% 25/05/2036	USD	1,592,028	603,546	0.02
CSMC Trust, FRN, Series 2021-BRIT 'A', 144A 8.633% 15/05/2026	USD	10,095,113	9,490,322	0.38
CSMC Trust, FRN, Series 2021-WEHO 'A', 144A 9.077% 15/04/2026	USD	10,927,722	10,637,291	0.43
CSMC Trust, Series 2021-4SZN, FRN 'A', 144A 9.027% 15/11/2023	USD	10,000,000	9,665,134	0.39

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

CSCM Trust, Series 2021-BPNY, FRN 'A', 144A 8.822% 15/08/2023	USD	12,000,000	11,199,973	0.45
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-SD2 'M2', 144A 6.6% 25/03/2033	USD	347,189	344,692	0.01
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2005-BC4 'M7' 6.3% 25/05/2035	USD	1,002,006	984,793	0.04
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-15 'MV6' 3.468% 25/03/2035	USD	4,780,000	3,740,468	0.15
CWABS, Inc. Asset-Backed Certificates Trust, Series 2005-BC3, FRN 'M5' 6.25% 25/06/2035	USD	900,000	880,217	0.04
CWABS, Inc. Asset-Backed Certificates Trust, Series 2007-QX1, FRN 'A1', 144A 5.638% 25/05/2037	USD	1,921,345	1,538,026	0.06
DC Office Trust, Series 2019-MTC 'A', 144A 2.965% 15/09/2045	USD	2,440,000	1,929,867	0.08
DC Office Trust, Series 2019-MTC, FRN 'E', 144A 3.072% 15/09/2045	USD	1,800,000	1,096,449	0.04
Ellington Loan Acquisition Trust, FRN, Series 2007-2 'A2F', 144A 6.65% 25/05/2037	USD	1,353,471	1,315,791	0.05
EMC Mortgage Loan Trust, FRN, Series 2002-B 'A1', 144A 6.45% 25/02/2041	USD	309,225	300,935	0.01
EquiFirst Mortgage Loan Trust, FRN, Series 2004-3 'M8' 7.775% 25/12/2034	USD	681,206	589,591	0.02
EquiFirst Mortgage Loan Trust, Series 2004-2, FRN 'M6' 6.6% 25/10/2034	USD	397,416	382,569	0.02
Equity One Mortgage Pass-Through Trust, FRN, Series 2002-4 'M1' 5.221% 25/02/2033	USD	83,300	78,054	0.00
FARM Mortgage Trust, Series 2023-1, FRN 'A', 144A 2.631% 25/01/2052	USD	10,957,624	9,052,236	0.36
FMFLT Trust, FRN, Series 2004-FF1 'B1' 6.75% 25/11/2034	USD	896,265	773,087	0.03
FHLMC 2.5% 01/11/2042	USD	873,756	739,802	0.03
FHLMC 3.5% 01/02/2048	USD	224,103	201,908	0.01
FHLMC 3.5% 01/03/2050	USD	1,632,497	1,452,828	0.06
FHLMC 2% 01/11/2050	USD	4,369,445	3,552,699	0.14
FHLMC 2.5% 01/04/2052	USD	6,462,897	5,271,395	0.21
FHLMC 2.5% 01/04/2052	USD	14,674,400	11,969,061	0.48
FHLMC G07848 3.5% 01/04/2044	USD	646,954	603,878	0.02
FHLMC G60038 3.5% 01/01/2044	USD	328,840	307,411	0.01
FHLMC Q26692 4% 01/06/2044	USD	461,298	441,431	0.02
FHLMC Q26694 4% 01/06/2044	USD	475,263	454,793	0.02
FHLMC Q29048 4% 01/10/2044	USD	192,479	184,129	0.01
FHLMC Q32407 3.5% 01/06/2045	USD	486,925	452,554	0.02
FHLMC RE6004 3.5% 01/08/2049	USD	382,204	341,078	0.01
FHLMC RE6006 4% 01/07/2049	USD	173,590	159,932	0.01
FHLMC RE6015 3.5% 01/09/2049	USD	174,767	155,586	0.01
FHLMC RE6028 3% 01/04/2050	USD	1,289,508	1,107,517	0.04
FHLMC RE6034 3.5% 01/04/2050	USD	300,867	267,740	0.01
FHLMC T65531 4.5% 01/01/2049	USD	77,631	74,838	0.00
FHLMC Pool 3% 01/02/2050	USD	10,875	9,362	0.00
FHLMC Pool 2% 01/07/2051	USD	1,375,909	1,117,677	0.04
FHLMC Pool 3% 01/12/2051	USD	24,995,249	21,588,835	0.86
FHLMC Pool 2.5% 01/01/2052	USD	3,478,747	2,936,455	0.12
FHLMC REMICS, IO, FRN, Series 4365 'A1' 0% 15/08/2042	USD	1,032,998	32,654	0.00
FHLMC REMICS, IO, Series 4259 'IA' 5% 15/08/2041	USD	115,685	12,108	0.00

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

FHLMC REMICS, IO, FRN, Series 4314 'T1' 0% 15/04/2039	USD	721,917	33,222	0.00
FHLMC REMICS, IO, FRN, Series 4348 'SA' 0% 15/10/2040	USD	1,336,766	65,582	0.00
FHLMC REMICS, FRN, Series 4286 'SC' 0% 15/12/2043	USD	240,448	142,397	0.01
FHLMC REMICS, IO, FRN, Series 4265 'ST' 0.893% 15/11/2043	USD	1,294,251	82,537	0.00
FHLMC REMICS, IO, FRN, Series 4363 'T1' 0% 15/10/2039	USD	679,943	30,059	0.00
FHLMC REMICS, IO, FRN, Series 2962 'BS' 350315 1.543% 15/03/2035	USD	354,216	6,310	0.00
FHLMC REMICS STRIPS, IO, Series 5039 2% 25/11/2050	USD	25,035,334	3,055,077	0.12
FHLMC REMICS STRIPS, IO, FRN, Series 4363 0% 15/09/2041	USD	2,324,552	106,728	0.00
FHLMC STRIPS, IO, FRN, Series 343 'S4' 0.119% 15/10/2037	USD	3,435,039	136,040	0.01
FHLMC Whole Loan Securities Trust, Series 2017-SC02 '1A' 3% 25/05/2047	USD	1,661,802	1,450,852	0.06
FHLMC Whole Loan Securities Trust, FRN, Series 2017-SC02 'M2', 144A 3.863% 25/05/2047	USD	950,000	851,290	0.03
FHLMC Whole Loan Securities Trust, Series 2017-SC01, FRN 'M2', 144A 3.645% 25/12/2046	USD	3,000,000	2,613,489	0.10
Financial Asset Securities Corp. AAA Trust, FRN, Series 2005-1A '1A3A', 144A 5.558% 27/02/2035	USD	544,049	506,884	0.02
First Franklin Mortgage Loan Trust, FRN, Series 2004-FF3 'M3' 6.55% 25/05/2034	USD	1,183,580	1,057,737	0.04
First Horizon Mortgage Pass-Through Trust, FRN, Series 2007-AR3 '2A2' 4.283% 25/11/2037	USD	143,969	124,937	0.01
First Horizon Mortgage Pass-Through Trust, FRN, Series 2006-AR2 '3A1' 3.531% 25/07/2036	USD	528,294	474,080	0.02
FMC GMSR Issuer Trust, Series 2020-GT1, FRN 'A', 144A 4.45% 25/01/2026	USD	8,000,000	6,874,526	0.28
FMC GMSR Issuer Trust, Series 2021-GT1, FRN 'A', 144A 3.62% 25/07/2026	USD	17,867,500	14,546,250	0.58
FMC GMSR Issuer Trust, Series 2021-GT1, FRN 'B', 144A 4.36% 25/07/2026	USD	4,500,000	3,481,002	0.14
FMC GMSR Issuer Trust, Series 2021-GT2, FRN 'A', 144A 3.85% 25/10/2026	USD	11,000,000	8,987,012	0.36
FMC GMSR Issuer Trust, Series 2022-GT1 'A', 144A 6.19% 25/04/2027	USD	15,000,000	13,866,554	0.56
FMC GMSR Issuer Trust, Series 2022-GT2 'A', 144A 7.9% 25/07/2027	USD	10,000,000	9,845,246	0.39
FNMA 3% 01/04/2048	USD	941,586	821,114	0.03
FNMA 3% 01/05/2048	USD	220,330	194,482	0.01
FNMA 3% 01/12/2049	USD	359,175	309,022	0.01
FNMA 3% 01/12/2049	USD	1,721,145	1,480,787	0.06
FNMA 3% 01/01/2050	USD	115,312	99,208	0.00
FNMA 3% 01/01/2050	USD	676,978	581,601	0.02
FNMA 3% 01/01/2050	USD	719,226	618,783	0.02
FNMA 1.5% 01/01/2051	USD	1,802,303	1,399,491	0.06
FNMA 1.5% 01/03/2051	USD	4,636,316	3,748,390	0.15
FNMA 2% 01/05/2051	USD	5,118,690	4,192,004	0.17
FNMA 2.5% 01/01/2052	USD	2,553,489	2,082,947	0.08
FNMA 2.5% 01/02/2052	USD	928,505	757,548	0.03
FNMA 3.5% 01/02/2052	USD	2,197,613	1,962,580	0.08
FNMA 2.5% 01/06/2052	USD	7,920,927	6,462,574	0.26

The accompanying notes are an integral part of these financial statements.

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

FNMA 3.5% 01/06/2052	USD	1,730,845	1,551,141	0.06
FNMA 3% 01/07/2052	USD	2,086,096	1,792,019	0.07
FNMA 3% 01/07/2052	USD	7,857,728	6,750,024	0.27
FNMA 3.5% 01/07/2052	USD	4,106,282	3,654,286	0.15
FNMA 4.5% 01/08/2052	USD	4,484,015	4,242,713	0.17
FNMA 3% 01/10/2052	USD	1,640,220	1,394,866	0.06
FNMA 7% 01/02/2053	USD	3,847,322	3,908,507	0.16
FNMA AS5718 3.5% 01/08/2045	USD	326,452	302,306	0.01
FNMA AS6580 3.5% 01/02/2046	USD	407,905	379,585	0.02
FNMA BM4835 3.5% 01/11/2048	USD	591,930	536,399	0.02
FNMA BN4512 4% 01/01/2049	USD	166,199	155,568	0.01
FNMA BN5999 3.5% 01/02/2049	USD	61,051	55,590	0.00
FNMA BP1344 2.5% 01/03/2050	USD	646,209	545,409	0.02
FNMA BP1382 2.5% 01/03/2050	USD	2,853,352	2,407,901	0.10
FNMA BP1584 3% 01/02/2050	USD	1,147,675	1,000,960	0.04
FNMA BP4337 2.5% 01/03/2050	USD	1,675,375	1,414,893	0.06
FNMA CA4613 3.5% 01/11/2049	USD	507,725	452,160	0.02
FNMA MA3046 3% 01/05/2047	USD	73,067	64,496	0.00
FNMA MA3257 3.5% 01/01/2048	USD	280,490	252,480	0.01
FNMA MA3474 4.5% 01/09/2048	USD	99,590	94,419	0.00
FNMA MA3647 3.5% 01/04/2049	USD	35,664	31,832	0.00
FNMA MA3652 4.5% 01/03/2049	USD	476,131	451,409	0.02
FNMA MA3672 3% 01/05/2049	USD	254,808	218,907	0.01
FNMA MA3677 4.5% 01/04/2049	USD	93,270	88,427	0.00
FNMA MA3713 4.5% 01/08/2049	USD	430,197	407,859	0.02
FNMA MA3725 3.5% 01/07/2049	USD	498,090	443,331	0.02
FNMA MA3727 4.5% 01/06/2049	USD	324,296	307,457	0.01
FNMA MA3752 3% 01/08/2049	USD	252,505	216,931	0.01
FNMA MA3754 4% 01/08/2049	USD	563,870	520,148	0.02
FNMA MA3763 4.5% 01/08/2049	USD	394,654	374,162	0.02
FNMA MA3779 5% 01/08/2049	USD	109,688	106,463	0.00
FNMA MA3785 4% 01/09/2049	USD	487,888	450,082	0.02
FNMA MA3881 4% 01/12/2049	USD	290,723	267,717	0.01
FNMA MA3919 4% 01/01/2050	USD	307,020	282,724	0.01
FNMA REMICS, IO, FRN, Series 2016-15 'AS' 0% 25/03/2046	USD	3,903,189	187,792	0.01
FNMA REMICS, IO, FRN, Series 2014-10 'CS' 0% 25/03/2044	USD	473,309	18,678	0.00
FNMA REMICS, IO, FRN, Series 2014-23 'SA' 0% 25/10/2039	USD	980,492	52,548	0.00
FNMA REMICS, IO, FRN, Series 2013-12 'SP' 0.512% 25/11/2041	USD	27,902	352	0.00
FNMA REMICS, IO, FRN, Series 2012-56 'SQ' 0.912% 25/06/2042	USD	1,837,451	151,634	0.01
Galton Funding Mortgage Trust, FRN, Series 2017-1 'B2', 144A 3.95% 25/07/2056	USD	1,311,729	1,191,384	0.05
GNMA 7% 20/03/2048	USD	2,812,118	2,859,296	0.11
GNMA 7.5% 20/06/2048	USD	2,577,019	2,648,852	0.11
GNMA 3.5% 20/08/2048	USD	26,502	24,240	0.00
GNMA 7% 20/08/2048	USD	2,650,375	2,694,840	0.11
GNMA 3% 20/04/2049	USD	45,568	40,784	0.00
GNMA 3.5% 20/07/2049	USD	305,349	278,775	0.01
GNMA 3.5% 20/09/2049	USD	468,548	427,721	0.02
GNMA 3% 20/12/2049	USD	357,331	311,151	0.01
GNMA 7% 20/01/2050	USD	2,591,598	2,634,833	0.11
GNMA 2.5% 20/03/2050	USD	957,340	812,234	0.03
GNMA 3% 20/03/2050	USD	1,363,488	1,199,544	0.05
GNMA 4% 20/03/2050	USD	179,428	166,690	0.01
GNMA 2.5% 20/04/2050	USD	1,195,688	1,014,451	0.04
GNMA 3% 20/04/2050	USD	714,797	628,968	0.03
GNMA 3.5% 20/04/2050	USD	170,893	156,305	0.01
GNMA 2.5% 20/05/2050	USD	467,737	392,212	0.02
GNMA 3% 20/05/2050	USD	793,402	698,005	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

GNMA 2.5% 20/06/2050	USD	1,876,104	1,573,173	0.06
GNMA 3% 20/06/2050	USD	4,442,531	3,870,685	0.16
GNMA 3.5% 20/06/2050	USD	219,925	199,121	0.01
GNMA 3% 20/07/2050	USD	2,165,267	1,886,197	0.08
GNMA 3.5% 20/09/2050	USD	781,393	710,825	0.03
GNMA 3% 20/10/2050	USD	970,266	845,196	0.03
GNMA 2.5% 20/01/2051	USD	2,975,118	2,535,898	0.10
GNMA 3.5% 20/11/2051	USD	2,621,158	2,366,118	0.09
GNMA 4% 20/11/2051	USD	6,098,556	5,654,914	0.23
GNMA 2.5% 20/04/2052	USD	4,748,412	4,233,574	0.17
GNMA 3% 20/05/2052	USD	3,318,447	2,958,632	0.12
GNMA 6.5% 20/11/2052	USD	24,504,677	24,961,483	1.00
GNMA 7% 20/12/2052	USD	1,745,828	1,789,554	0.07
GNMA 7% 20/12/2052	USD	10,198,298	10,347,961	0.41
GNMA 7% 20/01/2053	USD	3,353,263	3,410,253	0.14
GNMA 7% 20/01/2053	USD	5,032,243	5,121,385	0.21
GNMA 7% 20/01/2053	USD	7,551,558	7,685,328	0.31
GNMA 7% 20/02/2053	USD	12,159,987	12,375,391	0.50
GNMA 3% 20/03/2053	USD	1,729,063	1,758,071	0.07
GNMA 7% 20/04/2053	USD	539,056	548,437	0.02
GNMA 7% 20/04/2053	USD	1,075,504	1,105,311	0.04
GNMA 7% 20/04/2053	USD	4,790,967	4,871,343	0.20
GNMA 7% 20/05/2053	USD	4,995,959	5,079,774	0.20
GNMA 7% 20/06/2053	USD	6,208,604	6,374,850	0.26
GNMA 7% 20/06/2053	USD	7,867,714	8,078,385	0.32
GNMA 7% 20/06/2053	USD	16,168,696	16,601,640	0.66
GNMA 7.5% 20/06/2053	USD	7,578,511	7,797,809	0.31
GNMA, IO, FRN 'A' 1.465% 20/10/2060	USD	4,725,581	226,894	0.01
GNMA, IO, FRN 'A' 1.415% 20/06/2061	USD	1,891,057	49,315	0.00
GNMA, IO, FRN 'A' 1.144% 20/08/2061	USD	7,048,611	250,071	0.01
GNMA, IO, FRN 'A' 0.94% 20/10/2061	USD	127,367	2,399	0.00
GNMA, IO, FRN 'A' 0.923% 20/11/2061	USD	11,628,516	218,988	0.01
GNMA, IO, FRN 'A' 1.387% 20/06/2063	USD	3,319,610	86,702	0.00
GNMA, IO, FRN 'A' 0.06% 20/06/2065	USD	1,820,064	75,362	0.00
GNMA, IO, FRN 'A' 0.037% 20/06/2066	USD	10,833,470	370,364	0.02
GNMA, IO, FRN 'A' 0.047% 20/08/2066	USD	865,138	39,750	0.00
GNMA, IO, FRN 'A' 0.045% 20/12/2066	USD	3,895,302	159,350	0.01
GNMA, IO, FRN 'A' 0.027% 20/01/2068	USD	2,115,792	106,342	0.00
GNMA, IO, FRN 'A' 1.927% 20/02/2068	USD	19,960,156	760,322	0.03
GNMA, IO, FRN, Series 2019-H07 'A' 0.015% 20/04/2069	USD	19,285,912	1,127,281	0.05
GNMA, IO, FRN 'A' 0.025% 20/07/2069	USD	2,422,331	156,812	0.01
GNMA, IO, FRN 'A' 0.018% 20/02/2070	USD	22,199,732	1,392,856	0.06
GNMA, IO, FRN 'B' 1.431% 20/08/2060	USD	3,151,943	102,940	0.00
GNMA, IO, FRN 'B' 1.62% 20/03/2063	USD	5,064,287	270,165	0.01
GNMA, IO, FRN 'B' 1.709% 20/05/2063	USD	1,927,425	133,127	0.01
GNMA, IO, FRN 'B' 0.041% 20/01/2066	USD	10,311,268	396,369	0.02
GNMA, IO, FRN 'B' 0.03% 20/01/2067	USD	2,175,741	88,429	0.00
GNMA, IO, FRN 'B' 0% 20/06/2068	USD	932,427	33,389	0.00
GNMA, IO, FRN 'B' 0.015% 20/11/2070	USD	27,306,021	1,723,217	0.07
GNMA, IO, FRN 'B' 1.613% 20/04/2072	USD	39,954,201	2,630,494	0.11
GNMA, IO, FRN 'C' 0.31% 20/10/2060	USD	909,811	38,985	0.00
GNMA, IO, FRN 'C' 0.042% 20/10/2065	USD	1,550,245	61,165	0.00
GNMA, IO, FRN 'C' 0.027% 20/11/2065	USD	12,480,078	432,884	0.02
GNMA, IO, FRN 'C' 0.09% 20/02/2067	USD	31,510,839	1,786,980	0.07
GNMA, IO, FRN 'C' 1.557% 20/06/2067	USD	15,608,031	547,545	0.02
GNMA, IO, FRN 'C' 0% 20/01/2070	USD	577,654	21,863	0.00
GNMA, IO, FRN 'C' 0% 20/11/2070	USD	55,600,303	3,465,122	0.14
GNMA, IO, FRN 'D' 1.165% 20/05/2060	USD	6,777,516	348,751	0.01
GNMA, IO, FRN 'D' 0.075% 20/01/2065	USD	6,178,391	227,105	0.01
GNMA, IO, FRN 'D' 0.112% 20/12/2066	USD	13,646,803	678,695	0.03
GNMA, IO, FRN 'D' 1.617% 20/02/2069	USD	10,917,787	363,311	0.01

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

GNMA, IO, FRN, Series 2019-H14 'D' 0.025% 20/08/2069	USD	12,835,863	665,360	0.03
GNMA, IO, FRN 'D' 0% 20/10/2071	USD	19,798,958	1,355,411	0.05
GNMA, IO, FRN 'E' 2.472% 20/05/2059	USD	343,156	30,468	0.00
GNMA, IO, FRN 'E' 2.357% 20/04/2066	USD	432,749	21,633	0.00
GNMA, IO, FRN 'E' 1.649% 20/06/2066	USD	593,477	22,610	0.00
GNMA, IO, FRN 'E' 0.003% 20/10/2069	USD	33,780,634	1,091,047	0.04
GNMA, IO, FRN 'E' 0.057% 20/12/2069	USD	2,704,904	150,679	0.01
GNMA, IO, FRN 'E' 0% 20/12/2069	USD	2,297,786	157,203	0.01
GNMA, IO, FRN 'E' 0% 20/12/2071	USD	36,291,649	2,931,855	0.12
GNMA, IO, FRN 'F' 1.245% 20/04/2062	USD	1,697,083	36,237	0.00
GNMA, IO, FRN 'G' 2.221% 20/02/2060	USD	260,705	18,848	0.00
GNMA, IO, FRN 'G' 1.855% 20/05/2070	USD	13,352,317	658,216	0.03
GNMA, IO, FRN 'H' 1.308% 20/07/2062	USD	1,853,916	77,101	0.00
GNMA, IO, FRN 'H' 0.029% 20/01/2066	USD	1,898,616	61,927	0.00
GNMA, IO, FRN 'H' 1.803% 20/04/2068	USD	10,607,411	483,083	0.02
GNMA, IO, FRN 'A' 1.559% 20/12/2063	USD	37,118,507	652,755	0.03
GNMA, IO, FRN 'A' 0.029% 20/08/2070	USD	14,408,379	795,703	0.03
GNMA, IO, FRN 'B' 0.621% 20/08/2067	USD	3,997,114	113,326	0.00
GNMA, IO, FRN 'B' 1.502% 20/01/2068	USD	11,222,489	362,868	0.01
GNMA, IO, FRN 'B' 0% 20/08/2069	USD	242,974	12,261	0.00
GNMA, IO, Series 2011-136 'G' 4.5% 20/05/2040	USD	147,479	9,832	0.00
GNMA, IO, Series 2012-128 'G' 3.5% 16/10/2042	USD	179,593	30,870	0.00
GNMA, IO, Series 2013-71 'G' 3.5% 20/05/2043	USD	4,077,722	460,956	0.02
GNMA, IO, FRN 'G' 0% 20/09/2069	USD	1,850,969	136,739	0.01
GNMA, IO, FRN 'G' 0.042% 20/11/2069	USD	2,099,283	103,461	0.00
GNMA, IO, FRN 'G' 1.018% 20/05/2072	USD	34,214,252	1,602,886	0.06
GNMA, IO, FRN 'H' 0.554% 20/07/2067	USD	19,276,758	614,639	0.02
GNMA, IO, FRN 'J' 1.646% 20/04/2060	USD	373,379	20,425	0.00
GNMA, IO, FRN 'J' 0.08% 20/11/2066	USD	1,346,426	68,619	0.00
GNMA, IO, FRN 'J' 0.042% 20/10/2070	USD	23,630,153	1,050,365	0.04
GNMA, IO, FRN 'K' 0.501% 20/04/2060	USD	155,179	1,561	0.00
GNMA, IO, FRN 'K' 0% 20/04/2070	USD	3,304,683	144,023	0.01
GNMA, IO, Series 2013-71 'M' 3.5% 20/06/2041	USD	346,742	9,981	0.00
GNMA, IO, FRN 'M' 0.021% 20/04/2067	USD	2,401,014	74,052	0.00
GNMA, IO, FRN 'M' 0% 20/03/2070	USD	2,907,579	181,285	0.01
GNMA, IO, Series 2012-57 'N' 5% 20/10/2040	USD	67,740	2,922	0.00
GNMA, IO, FRN 'N' 1.329% 20/08/2062	USD	6,450,513	173,177	0.01
GNMA, IO, FRN 'N' 0.008% 20/12/2070	USD	29,067,500	1,249,641	0.05
GNMA, IO, FRN, Series 2013-182 'NS' 0.994% 20/12/2043	USD	3,821,582	359,336	0.01
GNMA, Series 2020-62 'PD' 3% 20/05/2050	USD	238,649	210,200	0.01
GNMA, IO, Series 2012-122 'P' 4% 20/04/2042	USD	1,002,953	124,867	0.01
GNMA, IO, FRN 'P' 0% 20/04/2071	USD	19,391,965	553,795	0.02
GNMA, IO, FRN 'Q' 0.652% 20/09/2067	USD	14,591,079	656,613	0.03
GNMA, IO, FRN 'S' 1.74% 20/04/2063	USD	3,358,383	130,503	0.01
GNMA, IO, FRN, Series 2013-135 'SM' 1.154% 20/09/2043	USD	1,834,730	41,905	0.00
GNMA, IO, FRN, Series 2011-94 'SU' 0.954% 20/04/2041	USD	329,169	24,910	0.00
GNMA, IO, FRN 'X' 1.496% 20/03/2063	USD	1,098,352	33,428	0.00
GNMA, IO, Series 2020-167 'Y' 2% 20/11/2050	USD	29,283,325	3,285,979	0.13
GNMA AE8503 4% 15/07/2044	USD	219,525	212,317	0.01
GNMA AJ9334 3.5% 20/10/2044	USD	313,857	293,613	0.01
GNMA AM7358 3.5% 20/05/2045	USD	92,111	86,160	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

GNMA BG8526 5% 20/07/2048	USD	62,549	61,678	0.00
GNMA BK5991 5% 20/12/2048	USD	57,960	56,438	0.00
GNMA BL6438 4.5% 20/04/2049	USD	86,931	83,758	0.00
GNMA BM4130 4% 20/11/2049	USD	160,875	151,967	0.01
GNMA BM4136 4.5% 20/07/2049	USD	383,039	369,055	0.01
GNMA MA5642 4.5% 20/12/2048	USD	30,943	29,526	0.00
GNMA MA5868 5% 20/04/2049	USD	269,648	261,232	0.01
GNMA MA5923 4.5% 20/05/2049	USD	118,058	112,715	0.00
GNMA MA5924 5% 20/05/2049	USD	96,793	94,212	0.00
GNMA MA5978 4.5% 20/06/2049	USD	353,856	337,661	0.01
GNMA MA5980 5.5% 20/05/2049	USD	250,358	246,211	0.01
GNMA MA6032 4.5% 20/07/2049	USD	142,263	135,752	0.01
GNMA MA6331 4% 20/12/2049	USD	244,888	227,569	0.01
GNMA MA6332 4.5% 20/12/2049	USD	206,464	197,120	0.01
GNMA MA6400 3.5% 20/01/2050	USD	902,735	826,058	0.03
GNMA MA6465 3.5% 20/02/2050	USD	470,825	422,872	0.02
GNMA STRIPS, IO, Series 2013-60 3.5% 20/04/2043	USD	613,648	98,550	0.00
GoodLeap Sustainable Home Solutions Trust, Series 2022-2CS 'A', 144A 4% 20/04/2049	USD	916,204	802,783	0.03
GoodLeap Sustainable Home Solutions Trust, Series 2023-2GS 'A', 144A 5.7% 20/05/2055	USD	11,783,284	11,290,182	0.45
GS Mortgage Securities Corp. Trust, Series 2017-SLP, IO, FRN 'XB', 144A 0.457% 10/10/2032	USD	49,460,000	169,039	0.01
GS Mortgage Securities Trust, Series 2015-GC32 'D' 3.345% 10/07/2048	USD	1,700,000	1,405,617	0.06
GS Mortgage Securities Trust, IO, FRN, Series 2014-GC24 'XA' 0.695% 10/09/2047	USD	6,038,677	33,769	0.00
GS Mortgage Securities Trust, IO, FRN, Series 2015-590M 'XA', 144A 0.184% 10/10/2035	USD	30,000,000	119,331	0.00
GSAA Home Equity Trust, FRN, Series 2006-20 '2A1A' 5.238% 25/12/2046	USD	473,047	237,759	0.01
GSAA Home Equity Trust, FRN, Series 2006-5 '2A2' 5.498% 25/03/2036	USD	0	0	0.00
GSAMP Trust, FRN, Series 2003-HE1 'M1' 5.987% 20/06/2033	USD	808,945	807,589	0.03
GSAMP Trust, FRN, Series 2004-FM2 'M1' 5.65% 25/01/2034	USD	599,762	570,521	0.02
GSMPS Mortgage Loan Trust, Series 2005-RP3 '1A4', 144A 8.5% 25/09/2035	USD	251,917	244,064	0.01
GSMPS Mortgage Loan Trust, FRN, Series 1998-4 'A', 144A 4.164% 19/12/2026	USD	35,769	34,946	0.00
GSMPS Mortgage Loan Trust, Series 2003-3 'A1', 144A 7% 25/06/2043	USD	168,262	170,616	0.01
GSR Mortgage Loan Trust, FRN, Series 2004-7 '1A3' 4.235% 25/06/2034	USD	339,913	326,984	0.01
GSR Mortgage Loan Trust, Series 2005-3F '1A3' 5.5% 25/03/2035	USD	801,788	696,846	0.03
GSR Mortgage Loan Trust, FRN, Series 2005-AR6 '2A1' 4.056% 25/09/2035	USD	1,381,971	1,307,464	0.05
GSR Mortgage Loan Trust, Series 2005-7F '3A10' 6% 25/09/2035	USD	612,159	584,785	0.02
GSR Mortgage Loan Trust, FRN, Series 2005-AR6 '4A2' 4.159% 25/09/2035	USD	72,864	67,180	0.00
GSR Mortgage Loan Trust, FRN, Series 2005-AR3 '6A1' 3.909% 25/05/2035	USD	5,932	4,991	0.00

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

GSR Mortgage Loan Trust, Series 2004-14, FRN '3A1' 4.033% 25/12/2034	USD	367,078	333,653	0.01
GSRPM Mortgage Loan Trust, Series 2002-1A, FRN 'M1', 144A 6.45% 25/11/2031	USD	1,373,652	1,314,525	0.05
GSRPM Mortgage Loan Trust, Series 2003-1, FRN 'B1' 8.8% 25/01/2032	USD	224,136	217,976	0.01
HarborView Mortgage Loan Trust, FRN, Series 2007-2 '2A1A' 5.31% 25/05/2038	USD	290,873	233,438	0.01
HarborView Mortgage Loan Trust, FRN, Series 2003-1 'A' 4.425% 19/05/2033	USD	489,235	432,595	0.02
HGI CRE CLO Ltd., Series 2021-FL2, FRN 'B', 144A 6.658% 17/09/2036	USD	4,000,000	3,829,016	0.15
Home Equity Asset Trust, FRN, Series 2003-1 'M1' 4.292% 25/06/2033	USD	332,842	325,147	0.01
Home Equity Asset Trust, FRN, Series 2003-2 'M2' 6.95% 25/08/2033	USD	447,620	395,098	0.02
Home Equity Asset Trust, Series 2002-1, FRN 'M2' 4.131% 25/11/2032	USD	585,318	523,547	0.02
Home Equity Mortgage Loan Asset-Backed Trust, FRN, Series 2004-A 'M2' 3.651% 25/07/2034	USD	253,176	243,286	0.01
Home Equity Mortgage Loan Asset-Backed Trust, FRN, Series 2004-B 'M4' 4.415% 25/11/2034	USD	91,168	87,978	0.00
Hundred Acre Wood Trust, FRN, Series 2021-INV1 'A3', 144A 2.5% 25/07/2051	USD	4,126,109	3,315,532	0.13
Hundred Acre Wood Trust, IO, FRN 'AX27', 144A 0.5% 25/10/2051	USD	30,667,150	760,576	0.03
Hundred Acre Wood Trust, Series 2021-INV2, FRN 'A3', 144A 2.5% 25/10/2051	USD	4,131,880	3,320,169	0.13
Hundred Acre Wood Trust, Series 2021-INV3, FRN 'A3', 144A 2.5% 25/12/2051	USD	11,282,584	9,066,125	0.36
Impac CMB Trust, FRN, Series 2004-8 '1A' 5.87% 25/10/2034	USD	304,231	286,414	0.01
Impac CMB Trust, FRN, Series 2004-5 '1M1' 5.945% 25/10/2034	USD	28,921	27,522	0.00
Impac CMB Trust, FRN, Series 2004-5 '1M4' 6.8% 25/10/2034	USD	77,329	73,678	0.00
Impac CMB Trust, FRN, Series 2004-11 '2A1' 5.798% 25/03/2035	USD	287,879	268,815	0.01
Impac CMB Trust, Series 2003-4 '3M2' 5.729% 25/07/2033	USD	96,398	91,061	0.00
IMS ECUADORIAN MORTGAGE TRUST, Series 2021-1 'GA', 144A 3.4% 18/08/2043	USD	4,014,310	3,722,800	0.15
IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR10 '2A1' 5.55% 25/05/2034	USD	102,085	90,384	0.00
IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR15 '2A1' 4.449% 25/02/2035	USD	578,305	542,001	0.02
IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR6 '5A1' 4.01% 25/10/2034	USD	563,127	535,147	0.02
J.P. Morgan Chase Commercial Mortgage Securities Trust, IO, FRN, Series 2016-JP4 'XA' 0.578% 15/12/2049	USD	6,334,217	94,957	0.00
J.P. Morgan Mortgage Acquisition Trust, STEP, Series 2006-CH2 'AF4' 5.763% 25/10/2036	USD	89,252	55,827	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

J.P. Morgan Mortgage Trust, FRN, Series 2007-A1 '1A1' 4.183% 25/07/2035	USD	224,740	219,045	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2008-R2 '1A1', 144A 3.499% 27/07/2037	USD	147,481	133,523	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2005-A6 '1A2' 4.106% 25/09/2035	USD	33,488	31,333	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2003-A1 '4A4' 3.976% 25/10/2033	USD	252,835	242,321	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2004-A5 '4A4' 3.964% 25/12/2034	USD	96,775	93,181	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2005-A4 'B1' 4.121% 25/07/2035	USD	352,421	320,932	0.01
J.P. Morgan Mortgage Trust, Series 2014-1, FRN '1A1', 144A 4% 25/01/2044	USD	764,557	703,607	0.03
J.P. Morgan Mortgage Trust, Series 2014-1, FRN '1A1A', 144A 4% 25/01/2044	USD	695,051	639,643	0.03
J.P. Morgan Mortgage Trust, Series 2014-2, FRN '1A1', 144A 3% 25/06/2029	USD	2,338,711	2,221,519	0.09
J.P. Morgan Mortgage Trust, Series 2014-5, FRN 'A2', 144A 2.5% 25/10/2029	USD	892,947	837,348	0.03
J.P. Morgan Mortgage Trust, Series 2016-1, FRN 'B3', 144A 3.801% 25/05/2046	USD	3,097,811	2,756,364	0.11
J.P. Morgan Mortgage Trust, Series 2017-5, FRN 'A1', 144A 3.339% 26/10/2048	USD	702,795	685,641	0.03
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C19 'D', 144A 4.627% 15/04/2047	USD	1,025,000	897,939	0.04
Kestrel Aircraft Funding Ltd., Series 2018-1A 'A', 144A 4.25% 15/12/2038	USD	762,236	655,006	0.03
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2013-2 'A', 144A 1.706% 25/03/2039	USD	2,261,075	77,476	0.00
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2014-2 'A', 144A 2.893% 25/04/2040	USD	1,776,586	107,803	0.00
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2015-2 'A', 144A 3.167% 25/07/2041	USD	1,585,369	164,909	0.01
KGS-ALPHA SBA COOF Trust, IO, FRN, Series 2014-4 'A', 144A 0.679% 25/10/2040	USD	5,392,610	133,956	0.01
Ladder Capital Commercial Mortgage Trust, IO, FRN, Series 2013-GCP 'XA', 144A 1.155% 15/02/2036	USD	7,438,243	312,895	0.01
Lehman ABS Manufactured Housing Contract Trust, FRN, Series 2001-B 'M1' 6.63% 15/04/2040	USD	669,390	656,021	0.03
LOANDEPOT GMSR Master Trust, FRN, Series 2018-GT1 'A', 144A 7.905% 16/10/2023	USD	4,000,000	3,384,052	0.14
LoanMe Trust Prime, Series 2018-1 'B', 144A 5% 15/09/2034	USD	4,443,722	4,039,874	0.16
Loanpal Solar Loan Ltd., Series 2021-IGS 'A', 144A 2.29% 20/01/2048	USD	1,836,285	1,371,604	0.06
Long Beach Mortgage Loan Trust, FRN, Series 2001-1 'A1' 5.588% 21/04/2031	USD	785,019	752,334	0.03
Long Beach Mortgage Loan Trust, Series 2001-4, FRN '2M1' 6.575% 25/03/2032	USD	156,854	156,302	0.01
Long Beach Mortgage Loan Trust, Series 2002-1, FRN 'M2' 7.213% 25/05/2032	USD	1,451,849	1,446,449	0.06

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Luminant Mortgage Trust, FRN, Series 2007-2 '2A1' 5.38% 25/05/2037	USD	2,448,354	2,221,742	0.09
MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-15 '1A1' 4.711% 25/12/2034	USD	43,945	42,202	0.00
MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-15 '2A1' 4.055% 25/12/2034	USD	1,699,018	1,628,946	0.07
MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-5 '5A1' 4.422% 25/06/2034	USD	390,805	379,227	0.02
MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-9 'M2' 6.3% 25/11/2034	USD	640,476	638,181	0.03
MASTR Alternative Loan Trust, Series 2003-3 '2A5' 6% 25/05/2033	USD	532,494	538,072	0.02
MASTR Alternative Loan Trust, Series 2005-1 '6A5' 5.5% 25/02/2035	USD	9,101	8,671	0.00
MASTR Asset Securitization Trust, Series 2004-5 '1A5' 5.25% 25/05/2034	USD	106,359	101,535	0.00
MASTR Asset Securitization Trust, FRN, Series 2002-NC1 'M3' 7.25% 25/10/2032	USD	1,354,459	1,341,540	0.05
Mastr Asset-Backed Securities Trust, FRN, Series 2004-OPT2 'A2' 5.5% 25/09/2034	USD	538,104	424,094	0.02
Mastr Asset-Backed Securities Trust, FRN, Series 2004-OPT2 'M2' 5.8% 25/09/2034	USD	162,473	158,208	0.01
Mastr Asset-Backed Securities Trust, FRN, Series 2004-HE1 'M5' 6.5% 25/09/2034	USD	1,000,000	945,958	0.04
MASTR Reperforming Loan Trust, Series 2005-2 '1A2', 144A 7% 25/05/2035	USD	52,228	37,597	0.00
Mello Mortgage Capital Acceptance, Series 2018-MTG2, FRN 'B1', 144A 4.382% 25/10/2048	USD	890,273	809,606	0.03
MERIT Securities Corp., FRN, Series 11PA 'B3', 144A 7.41% 28/09/2032	USD	467,832	416,479	0.02
MERIT Securities Corp., Series 13 'M1' 7.88% 28/12/2033	USD	403,264	398,485	0.02
Merrill Lynch Mortgage Investors Trust, FRN, Series 2005-1 '2A2' 3.499% 25/04/2035	USD	94,224	83,764	0.00
Merrill Lynch Mortgage Investors Trust, FRN, Series 2007-1 '3A' 3.922% 25/01/2037	USD	71,569	70,616	0.00
Merrill Lynch Mortgage Investors Trust, FRN, Series 2004-FM1 'B1' 6.95% 25/01/2035	USD	751,846	720,080	0.03
METAL LLC, Series 2017-1 'A', 144A 4.581% 15/10/2042	USD	1,936,585	1,179,457	0.05
Mid-State Capital Corp. Trust, Series 2006-1 'M1', 144A 6.083% 15/10/2040	USD	92,084	89,277	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE3 'A4' 5.55% 25/03/2034†	USD	1,239,797	1,149,376	0.05
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2003-NC8 'M1' 5.85% 25/09/2033†	USD	3,570,909	3,517,101	0.14
Morgan Stanley ABS Capital I, Inc. Trust, Series 2004-HE8, FRN 'A7' 5.68% 25/09/2034†	USD	385,932	358,525	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-7AR '3A' 4.727% 25/09/2034†	USD	528,854	499,342	0.02
Morgan Stanley Resecuritization Trust, FRN, Series 2015-R4 'CB2', 144A 4.189% 26/08/2047†	USD	1,946,000	1,671,457	0.07
Mortgage Equity Conversion Asset Trust, FRN 5.27% 25/01/2042	USD	1,033,036	1,026,544	0.04
Mortgage Equity Conversion Asset Trust, Series 2007-FF2, FRN 'A', 144A 5.05% 25/02/2042	USD	757,599	752,417	0.03
Mortgage Equity Conversion Asset Trust, Series 2007-FF3, FRN 'A', 144A 5.79% 25/05/2042	USD	1,866,908	1,822,752	0.07
MortgageIT Trust, FRN, Series 2005-4 'M1' 6.038% 25/10/2035	USD	152,253	147,966	0.01
Mosaic Solar Loan Trust, Series 2020-1A 'A', 144A 2.1% 20/04/2046	USD	332,774	285,334	0.01
National City Mortgage Capital Trust, Series 2008-1 '2A1' 6% 25/03/2038	USD	376,525	363,025	0.01
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'A', 144A 6.639% 15/07/2036	USD	4,582,000	4,314,859	0.17
Natixis Commercial Mortgage Securities Trust, FRN, Series 2020-2PAC 'AM22', 144A 3.5% 15/01/2037	USD	1,000,000	868,949	0.04
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'D', 144A 7.889% 15/07/2036	USD	2,175,000	1,892,588	0.08
Natixis Commercial Mortgage Securities Trust, Series 2018-285M, FRN 'D', 144A 3.79% 15/11/2032	USD	1,000,000	769,088	0.03
Natixis Commercial Mortgage Securities Trust, Series 2022-JERI, FRN 'A', 144A 6.548% 15/01/2039	USD	5,000,000	4,692,924	0.19
New Century Home Equity Loan Trust, FRN, Series 2003-6 'M1' 5.87% 25/01/2034	USD	233,286	229,637	0.01
New Century Home Equity Loan Trust, FRN, Series 2002-1 'M2' 2.844% 25/03/2032	USD	56,424	56,853	0.00
New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	11,995,074	11,456,170	0.46
New Residential Mortgage LLC, Series 2020-FNT2 'A', 144A 5.437% 25/07/2025	USD	3,066,175	2,929,613	0.12
Nomura Asset Acceptance Corp. Alternative Loan Trust, FRN, Series 2006-AF1 '4A1' 6.857% 25/06/2036	USD	96,193	87,151	0.00
NovaStar Mortgage Funding Trust, Series 2003-3, FRN 'A2C' 6.21% 25/12/2033	USD	167,592	165,610	0.01
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A', 144A 3.228% 25/05/2026	USD	7,809,248	7,038,188	0.28
NRZ Excess Spread-Collateralized Notes, Series 2020-PLS1 'A', 144A 3.844% 25/12/2025	USD	6,774,942	6,294,669	0.25
NRZ Excess Spread-Collateralized Notes, Series 2021-FHT1 'A', 144A 3.104% 25/07/2026	USD	4,211,930	3,754,124	0.15
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT1 'A', 144A 2.981% 25/03/2026	USD	1,144,225	1,032,748	0.04

The accompanying notes are an integral part of these financial statements.

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

NRZ FHT Excess LLC, Series 2020-FHT1 'A', 144A 4.212% 25/11/2025	USD	1,154,812	1,070,651	0.04
Oakwood Mortgage Investors, Inc., FRN, Series 1999-D 'A1' 7.84% 15/11/2029	USD	536,548	536,327	0.02
Oakwood Mortgage Investors, Inc., Series 2000-C 'A1' 7.72% 15/04/2030	USD	119,812	117,928	0.00
Oakwood Mortgage Investors, Inc., FRN, Series 2001-C 'A4' 7.405% 15/06/2031	USD	3,676,867	488,984	0.02
Olympic Tower Mortgage Trust, Series 2017-OT 'A', 144A 3.566% 10/05/2039	USD	5,000,000	4,359,757	0.17
One Market Plaza Trust, Series 2017-1MKT 'D', 144A 4.146% 10/02/2032	USD	3,000,000	2,495,904	0.10
One Market Plaza Trust, Series 2017-1MKT 'A', 144A 3.614% 10/02/2032	USD	8,200,000	7,588,980	0.30
Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'A2' 5.47% 25/08/2033	USD	1,311,145	1,250,740	0.05
Oxford Finance Funding LLC, Series 2019-1A 'A2', 144A 4.459% 15/02/2027	USD	530,539	527,927	0.02
Oxford Finance Funding LLC, Series 2022-1A 'A2', 144A 3.602% 15/02/2030	USD	5,500,000	5,066,553	0.20
Park Place Securities, Inc., FRN, Series 2004-WCW1 'M3' 6.4% 25/09/2034	USD	1,180,447	1,143,351	0.05
PHH Mortgage Trust, FRN, Series 2008-CIM1 '13A1' 7.284% 25/06/2038	USD	1,648,006	1,582,492	0.06
PMC PLS ESR Issuer LLC, Series 2022-PLS1 'A', 144A 5.114% 25/02/2027	USD	4,740,264	4,524,150	0.18
PMT Issuer Trust, FRN, Series 2021-F11 'A', 144A 8.15% 25/03/2026	USD	15,000,000	14,515,278	0.58
PMT Issuer Trust, Series 2022-F11, FRN 'A', 144A 9.171% 25/06/2027	USD	19,000,000	19,007,758	0.76
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 9% 25/02/2025	USD	6,453,000	6,451,915	0.26
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 7.8% 25/08/2025	USD	17,400,000	17,206,296	0.69
PNMAC FMSR ISSUER TRUST, FRN, Series 2018-F11 'A', 144A 8.8% 25/04/2025	USD	23,604,000	23,441,472	0.94
PNMAC FMSR Issuer Trust, Series 2022-GT1, FRN 'A', 144A 9.317% 25/05/2027	USD	20,000,000	20,087,482	0.80
PRET LLC, Series 2021-NPL6 'A1', 144A 2.487% 25/07/2051	USD	9,506,802	8,816,694	0.35
PRET LLC, Series 2021-RN4, FRN 'A1', 144A 2.487% 25/10/2051	USD	8,149,817	7,408,224	0.30
PRET LLC, Series 2022-NPL2, STEP 'A1', 144A 5.24% 25/04/2052	USD	3,888,776	3,692,828	0.15
PRET LLC, Series 2022-NPL3 'A1', 144A 5.927% 25/06/2052	USD	13,364,824	12,917,509	0.52
PRET LLC, Series 2022-NPL4 'A1', 144A 6.559% 25/08/2052	USD	12,104,606	11,858,660	0.48
PRET LLC, Series 2022-RN1 'A1', 144A 3.721% 25/07/2051	USD	6,748,119	6,337,760	0.25
Pretium Mortgage Credit Partners I LLC, Series 2021-NPL1 'A1', 144A 2.239% 27/09/2060	USD	3,068,873	2,896,334	0.12
Progress Residential Trust, Series 2021-SFR5 'D', 144A 2.109% 17/07/2038	USD	1,750,000	1,515,618	0.06
Progress Residential Trust, Series 2021-SFR3 'E1', 144A 2.538% 17/05/2026	USD	1,000,000	868,248	0.03
Progress Residential Trust, Series 2021-SFR1 'F', 144A 2.757% 17/04/2038	USD	3,000,000	2,596,289	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

PRPM LLC, Series 2020-6 'A1', 144A 2.363% 25/11/2025	USD	1,520,645	1,458,513	0.06
PRPM LLC, FRN, Series 2021-2 'A1', 144A 2.115% 25/03/2026	USD	2,241,868	2,124,036	0.09
PRPM LLC, Series 2020-4 'A1', 144A 2.951% 25/10/2025	USD	6,584,612	6,499,467	0.26
PRPM LLC, Series 2021-11 'A1', 144A 2.487% 25/11/2026	USD	2,248,675	2,101,881	0.08
PRPM LLC, Series 2022-3 'A1', 144A 5.56% 25/06/2027	USD	11,139,563	10,809,325	0.43
PRPM LLC, Series 2022-5 'A1', 144A 6.9% 27/09/2027	USD	4,868,140	4,775,541	0.19
PRPM LLC, Series 2022-NQM1 'A1', 144A 5.5% 25/08/2067	USD	7,143,921	6,989,853	0.28
PRPM Trust, Series 2022-INV1 'A1', 144A 4.4% 25/04/2067	USD	2,821,097	2,700,285	0.11
RALI Trust, FRN, Series 2006-QA2 '2A1' 5.327% 25/02/2036	USD	1,337,161	1,087,627	0.04
RALI Trust, FRN, Series 2005-QA5 'A2' 4.499% 25/04/2035	USD	245,445	222,155	0.01
RAMP Trust, FRN, Series 2006-RZ3 'M1' 5.5% 25/08/2036	USD	227,163	219,946	0.01
Raptor Aircraft Finance I LLC, Series 2019-1 'A', 144A 4.213% 23/08/2044	USD	6,837,949	5,385,432	0.22
RBSSP Resecuritization Trust, FRN, Series 2009-8 '7A1', 144A 81.493% 26/09/2037	USD	137,595	456,609	0.02
ReadyCap Commercial Mortgage Trust, Series 2015-2, FRN 'E', 144A 5.081% 25/06/2055	USD	1,326,575	1,235,294	0.05
Residential Asset Securitization Trust, Series 2005-A1 'A1' 5.5% 25/04/2035	USD	1,144,208	1,090,871	0.04
RFMSI Trust, Series 2007-S8 '2A1' 5.5% 25/09/2022	USD	283,344	292,510	0.01
RiverView HECM Trust, FRN, Series 2007-1 'A', 144A 5.79% 25/05/2047	USD	505,188	490,353	0.02
RiverView HECM Trust, FRN, Series 2007-4A 'A', 144A 5.408% 25/05/2047	USD	908,821	865,652	0.03
Seasoned Credit Risk Transfer Trust, Series 2017-1 'HT' 3% 25/01/2056	USD	2,367,740	2,074,665	0.08
Seasoned Credit Risk Transfer Trust, Series 2017-3 'HT' 3.25% 25/07/2056	USD	2,006,518	1,780,604	0.07
Seasoned Credit Risk Transfer Trust, Series 2018-2 'HT' 3% 25/11/2057	USD	1,071,979	930,421	0.04
Seasoned Credit Risk Transfer Trust, Series 2018-4 'HT' 3% 25/03/2058	USD	2,706,489	2,338,858	0.09
Seasoned Credit Risk Transfer Trust, Series 2019-2 'HT' 3% 25/08/2058	USD	926,020	803,848	0.03
Seasoned Credit Risk Transfer Trust, Series 2019-3 'HT' 3% 25/10/2058	USD	693,612	602,242	0.02
Seasoned Credit Risk Transfer Trust, Series 2019-4 'HT' 3% 25/02/2059	USD	929,099	800,716	0.03
Seasoned Credit Risk Transfer Trust, FRN, Series 2018-1 'M' 4.75% 25/05/2057	USD	2,680,587	2,464,095	0.10
Seasoned Credit Risk Transfer Trust, FRN, Series 2018-3 'M', 144A 4.75% 25/08/2057	USD	3,000,000	2,622,917	0.11
Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M1', 144A 4% 25/08/2056	USD	1,468,650	1,428,344	0.06
Seasoned Credit Risk Transfer Trust, FRN, Series 2016-1 'M2', 144A 3.75% 25/09/2055	USD	13,694,901	11,980,786	0.48

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M2', 144A 4% 25/08/2056	USD	19,461,000	17,185,460	0.69
Seasoned Credit Risk Transfer Trust, Series 2017-4 'M45T' 4.5% 25/06/2057	USD	1,020,679	982,800	0.04
Seasoned Credit Risk Transfer Trust, Series 2018-4 'M55D' 4% 25/03/2058	USD	2,945,810	2,776,462	0.11
Seasoned Credit Risk Transfer Trust, Series 2019-2 'M55D' 4% 25/08/2058	USD	961,621	902,745	0.04
Seasoned Credit Risk Transfer Trust, Series 2019-3 'M55D' 4% 25/10/2058	USD	676,677	635,201	0.03
Seasoned Credit Risk Transfer Trust, Series 2019-4 'M55D' 4% 25/02/2059	USD	692,438	649,881	0.03
Seasoned Credit Risk Transfer Trust, Series 2018-1 'MA' 3% 25/05/2057	USD	37,465	34,229	0.00
Seasoned Credit Risk Transfer Trust, Series 2018-1 'MT' 3% 25/05/2057	USD	3,844,325	3,298,531	0.13
Seasoned Credit Risk Transfer Trust, Series 2019-4 'MT' 3% 25/02/2059	USD	1,307,936	1,127,261	0.05
Seasoned Credit Risk Transfer Trust, Series 2017-1, FRN 'M1', 144A 4% 25/01/2056	USD	1,038,272	1,025,240	0.04
Seasoned Credit Risk Transfer Trust, Series 2017-1, FRN 'M2', 144A 4% 25/01/2056	USD	17,000,000	15,512,225	0.62
Seasoned Credit Risk Transfer Trust, Series 2017-3, FRN 'M2', 144A 4.75% 25/07/2056	USD	7,905,000	7,202,053	0.29
Seasoned Credit Risk Transfer Trust, Series 2017-4, FRN 'M', 144A 4.75% 25/06/2057	USD	3,056,030	2,877,605	0.12
Seasoned Credit Risk Transfer Trust, Series 2018-4 'M', 144A 4.75% 25/03/2058	USD	5,250,000	4,484,111	0.18
Seasoned Credit Risk Transfer Trust, Series 2022-1 'MTU' 3.25% 25/11/2061	USD	5,343,821	4,656,975	0.19
Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2004-OP1 'M1' 5.66% 25/02/2034	USD	2,151,778	2,139,743	0.09
Security National Mortgage Loan Trust, FRN, Series 2006-1A '1A3', 144A 6.45% 25/09/2036	USD	123,346	122,078	0.01
Sequoia Mortgage Trust, FRN, Series 2003-4 '1A1' 5.768% 20/07/2033	USD	240,337	225,871	0.01
Sequoia Mortgage Trust, Series 2013-9, FRN 'A1', 144A 3.5% 25/07/2043	USD	3,087,562	2,756,874	0.11
Sequoia Mortgage Trust, Series 2015-2, FRN 'A1', 144A 3.5% 25/05/2045	USD	1,168,091	1,046,272	0.04
Sequoia Mortgage Trust, Series 2017-6, FRN 'A1', 144A 3.5% 25/09/2047	USD	1,074,564	949,010	0.04
SLM Student Loan Trust, FRN, 144A 4.076% 15/12/2033	EUR	533,372	537,529	0.02
SLM Student Loan Trust, Reg. S, FRN, Series 2003-7X 'A5B' 4.076% 15/12/2033	EUR	2,666,862	2,687,647	0.11
Soundview Home Loan Trust, Series 2005-2, FRN 'M7' 6.35% 25/07/2035	USD	4,663,000	4,406,874	0.18
STARM Mortgage Loan Trust, FRN, Series 2007-4 '3A1' 3.668% 25/10/2037	USD	55,090	48,260	0.00
Start Ltd., Series 2018-1 'A', 144A 4.089% 15/05/2043	USD	3,385,915	2,939,101	0.12

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '2A' 5.157% 25/02/2035	USD	610,899	583,085	0.02
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-18 '3A1' 4.481% 25/12/2034	USD	769,398	716,146	0.03
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-7 'A3' 5.885% 25/06/2034	USD	332,879	303,892	0.01
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR1 'A2' 2.426% 19/04/2035	USD	128,904	117,799	0.00
Structured Asset Securities Corp., FRN, Series 2003-26A '3A5' 5.302% 25/09/2033	USD	256,798	249,169	0.01
Structured Asset Securities Corp. Mortgage Loan Trust, Series 2005-WF2, FRN 'M5' 6.083% 25/05/2035	USD	470,382	448,409	0.02
Structured Asset Securities Corp. Reverse Mortgage Loan Trust, FRN, Series 2007-RM1 'M3', 144A 7% 25/05/2047	USD	11,964,993	11,248,652	0.45
Structured Asset Securities Corp. Reverse Mortgage Loan Trust, FRN, Series 2007-RM1 'M4', 144A 8.15% 25/05/2047	USD	4,658,572	4,205,843	0.17
Structured Asset Securities Corp., Series 2005-WF1, FRN 'M5' 6.29% 25/02/2035	USD	655,944	629,132	0.03
Sunbird Engine Finance LLC, Series 2020-1A 'A', 144A 3.671% 15/02/2045	USD	2,098,781	1,746,227	0.07
TBW Mortgage-Backed Trust, Series 2006-2 '1A1' 6% 25/07/2036	USD	231,514	90,675	0.00
Terwin Mortgage Trust, Series 2004-5HE, FRN 'M2' 6.4% 25/06/2035	USD	380,292	368,548	0.01
TH MSR issuer Trust, FRN, Series 2019-FT1 'A', 144A 7.938% 25/06/2024	USD	10,210,000	9,826,521	0.39
Thornburg Mortgage Securities Trust, FRN, Series 2005-1 'A4' 3.183% 25/04/2045	USD	2,369,845	2,187,423	0.09
Thunderbolt Aircraft Lease Ltd., Series 2017-A 'A', 144A 4.212% 17/05/2032	USD	821,591	744,903	0.03
TIAA Bank Mortgage Loan Trust, Series 2018-3, FRN 'A1', 144A 4% 25/11/2048	USD	481,725	444,226	0.02
Tricon American Homes Trust, Series 2017-SFR2 'E', 144A 4.216% 17/01/2036	USD	4,255,000	4,185,753	0.17
Truman Capital Mortgage Loan Trust, FRN, Series 2002-1 'M2', 144A 7% 25/11/2031	USD	657,944	641,994	0.03
TVC Mortgage Trust, Series 2020-RTL1 'A1', 144A 3.474% 25/09/2024	USD	8,196	8,180	0.00
UMBS 2% 01/05/2051	USD	2,718,527	2,228,700	0.09
UMBS 4.5% 01/05/2052	USD	15,039,179	14,454,274	0.58
UMBS 7% 01/01/2053	USD	3,972,154	4,110,795	0.16
UMBS 5.5% 01/05/2053	USD	27,936,551	27,782,013	1.11
UMBS AS4821 4% 01/04/2045	USD	909,524	868,072	0.03
UMBS AZ4750 3.5% 01/10/2045	USD	328,739	305,084	0.01
UMBS BA3100 3.5% 01/01/2046	USD	309,709	287,418	0.01
UMBS BN4430 5% 01/01/2049	USD	279,038	275,522	0.01
VCAT LLC, Series 2021-NPL5 'A1', 144A 1.868% 25/08/2051	USD	8,581,436	7,779,805	0.31
VCAT LLC, Series 2021-NPL6 'A1', 144A 1.917% 25/09/2051	USD	16,064,782	14,622,580	0.59

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'A', 144A 4.05% 26/10/2048	USD	3,869,493	3,665,334	0.15
Velocity Commercial Capital Loan Trust, Series 2016-1, FRN 'M6', 144A 9.368% 25/04/2046	USD	1,788,680	1,767,839	0.07
Velocity Commercial Capital Loan Trust, Series 2018-1 'M1', 144A 3.91% 25/04/2048	USD	526,413	468,351	0.02
Velocity Commercial Capital Loan Trust, Series 2018-2, FRN 'M2', 144A 4.51% 26/10/2048	USD	1,694,458	1,468,290	0.06
VMC Finance LLC, Series 2021-HT1, FRN 'A', 144A 6.807% 18/01/2037	USD	7,458,750	7,237,884	0.29
VOLT CV LLC, Series 2021-CF2 'A1', 144A 2.487% 27/11/2051	USD	5,082,577	4,527,276	0.18
VOLT XCIII LLC, Series 2021-NPL2 'A1', 144A 1.892% 27/02/2051	USD	1,679,850	1,525,854	0.06
VOLT XCIV LLC, Series 2021-NPL3 'A1', 144A 2.239% 27/02/2051	USD	3,659,342	3,378,071	0.14
VOLT XCVI LLC, Series 2021-NPL5 'A1', 144A 2.116% 27/03/2051	USD	2,503,794	2,354,319	0.09
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2001-AR3 '1A' 4.666% 25/11/2041	USD	1,187,549	1,136,600	0.05
WaMu Mortgage Pass-Through Certificates Trust, Series 2005-1 '5A1' 6% 25/03/2035	USD	483,914	433,109	0.02
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2002-AR18 'A' 4.328% 25/01/2033	USD	168,691	164,923	0.01
WaMu Mortgage Pass-Through Certificates Trust, Series 2001-AR5, FRN '1A' 3.019% 19/12/2039	USD	290,013	282,377	0.01
WaMu Mortgage Pass-Through Certificates Trust, Series 2004-AR12, FRN 'A1' 5.55% 25/10/2044	USD	267,753	238,617	0.01
Waterfall Commercial Mortgage Trust, FRN, Series 2015-SBC5 'A', 144A 4.104% 14/09/2022	USD	1,122,315	1,063,373	0.04
Wells Fargo Alternative Loan Trust, FRN, Series 2007-PA4 '1A1' 5.056% 25/07/2037	USD	214,203	195,779	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2005-2 'M8' 6.33% 25/01/2035	USD	1,708,813	1,697,558	0.07
Wells Fargo Mortgage-Backed Securities Trust, FRN, Series 2006-AR11 'A6' 4.074% 25/08/2036	USD	22,906	21,448	0.00
WFRBS Commercial Mortgage Trust, FRN, Series 2013-C16 'D', 144A 4.983% 15/09/2046	USD	1,285,000	1,118,680	0.04
WFRBS Commercial Mortgage Trust, Series 2013-UBS1, FRN 'E', 144A 5.024% 15/03/2046	USD	5,297,000	5,034,723	0.20
			1,340,431,253	53.67
Total Mortgage and Asset Backed Securities			2,049,838,469	82.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

To Be Announced Contracts

United States of America

UMBS 5% 25/07/2053	USD	60,000,000	58,657,031	2.35
UMBS 5.5% 25/07/2053	USD	130,000,000	129,238,213	5.17
UMBS 6% 25/07/2053	USD	25,000,000	25,176,267	1.01
UMBS 3% 25/07/2053	USD	15,000,000	13,163,379	0.53
UMBS 3.5% 25/07/2053	USD	25,000,000	22,713,867	0.91
UMBS 4% 25/07/2053	USD	20,000,000	18,714,301	0.75
UMBS 4.5% 25/07/2053	USD	80,000,000	76,705,470	3.07

344,368,528 13.79

Total To Be Announced Contracts 344,368,528 13.79

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 2,743,297,803 109.85

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities

Australia

Interstar Millennium, Series 2006-4H, FRN 'A2' 4.325% 07/11/2039*	AUD	464,647	272,451	0.01
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272,451 0.01

United States of America

Alternative Loan Trust Resecuritization, Series 2008-2R, FRN '2A1' 9.142% 25/08/2037*	USD	843,726	318,769	0.01
Banc of America Funding Trust, Series 2004-D, FRN '5A1' 3.951% 25/01/2035*	USD	45,363	42,633	0.00
Bank of America Corp., FRN 5.707% 25/10/2036*	USD	478,246	127,058	0.01
Bayview Commercial Asset Trust, Series 2007-1, FRN 'A2', 144A 5.555% 25/03/2037*	USD	653,477	564,920	0.02
DP Facilities Data Center Subordinated Pass-Through Trust, FRN, 144A 0% 10/11/2028*	USD	2,200,000	726,000	0.03
GNMA 2.5% 20/02/2050*	USD	379,025	308,936	0.01
Impac CMB Trust, Series 2004-10, FRN '1A1' 5.79% 25/03/2035*	USD	198,760	172,607	0.01
IndyMac INDX Mortgage Loan Trust, Series 2004-AR11, FRN '2A' 3.918% 25/12/2034*	USD	227,335	202,437	0.01
J.P. Morgan Alternative Loan Trust, Series 2006-S1 '1A16' 6% 25/03/2036*	USD	156,407	81,378	0.00
J.P. Morgan Mortgage Trust, Series 2007-A2, FRN '2A3' 4.148% 25/04/2037*	USD	61,498	38,689	0.00
MERIT Securities Corp., Series 11PA, FRN '3A1', 144A 5.78% 28/04/2027*	USD	583,233	579,900	0.02
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'A4' 5.53% 25/09/2034**	USD	380,560	345,142	0.02

Global Asset Backed Securities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
STARM Mortgage Loan Trust, FRN 4.161% 25/01/2037*	USD	44,764	36,339	0.00
			3,544,808	0.14
Total Mortgage and Asset Backed Securities			3,817,259	0.15
Total Other transferable securities and money market instruments			3,817,259	0.15

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve†	USD	64,953,429	64,953,429	2.60
			64,953,429	2.60
Total Collective Investment Schemes - UCITS			64,953,429	2.60
Total Units of authorised UCITS or other collective investment undertakings			64,953,429	2.60
Total Investments			2,812,068,491	112.60
Cash			57,184,514	2.29
Other Assets/(Liabilities)			(371,861,361)	(14.89)
Total Net Assets			2,497,391,644	100.00

† Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Asset Backed Securities Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) of Net USD	% of Net Assets
US Ultra Bond, 20/09/2023	21	USD	2,838,281	15,757	0.00
Total Unrealised Gain on Financial Futures Contracts				15,757	0.00
US 2 Year Note, 29/09/2023	2,090	USD	424,923,125	(2,154,539)	(0.08)
US 5 Year Note, 29/09/2023	8,428	USD	901,993,535	(16,661,604)	(0.67)
US 10 Year Note, 20/09/2023	794	USD	89,002,438	(1,787,750)	(0.07)
US 10 Year Ultra Bond, 20/09/2023	7	USD	826,875	(8,478)	0.00
Total Unrealised Loss on Financial Futures Contracts				(20,612,371)	(0.82)
Net Unrealised Loss on Financial Futures Contracts				(20,596,614)	(0.82)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	136,708	EUR	125,171	03/07/2023	J.P. Morgan	21	0.00
EUR	5,157	USD	5,604	05/07/2023	J.P. Morgan	28	0.00
CAD	53,516	USD	39,517	10/08/2023	UBS	953	0.00
EUR	1,111,815	USD	1,198,564	10/08/2023	ANZ	17,912	0.00
EUR	12,435,070	USD	13,436,752	10/08/2023	Barclays	168,906	0.01
EUR	1,590,519	USD	1,709,722	10/08/2023	UBS	30,522	0.00
GBP	2,600,000	USD	3,291,334	10/08/2023	Citigroup	12,366	0.00
GBP	709,765	USD	883,742	10/08/2023	Credit Lyonnais	18,123	0.00
GBP	1,000,000	USD	1,264,207	10/08/2023	HSBC	6,447	0.00
GBP	1,250,000	USD	1,557,110	10/08/2023	Merrill Lynch	31,207	0.00
USD	683,219	AUD	1,003,906	10/08/2023	ANZ	14,603	0.00
USD	1,330,317	AUD	1,986,735	10/08/2023	Citigroup	7,121	0.00
USD	15,013,933	AUD	22,310,290	10/08/2023	UBS	154,941	0.01
USD	63,242,267	DKK	426,018,060	10/08/2023	UBS	617,795	0.03
USD	2,147,110	EUR	1,956,114	10/08/2023	ANZ	6,855	0.00
USD	3,131,670	EUR	2,851,753	10/08/2023	J.P. Morgan	11,464	0.00
USD	5,788,367	EUR	5,226,916	10/08/2023	Standard Chartered	69,410	0.00
USD	411,442,379	EUR	371,312,083	10/08/2023	State Street	5,176,437	0.21
USD	1,612,464	EUR	1,468,038	10/08/2023	UBS	6,230	0.00
USD	3,600,814	GBP	2,821,522	10/08/2023	Barclays	15,636	0.00
USD	2,363,740	GBP	1,850,000	10/08/2023	BNP Paribas	13,031	0.00

Unrealised Gain on Forward Currency Exchange Contracts - Assets **6,380,008** **0.26**

EUR Hedged Share Class

USD	76,521	EUR	69,975	03/07/2023	J.P. Morgan	109	0.00
EUR	131,917	USD	143,400	05/07/2023	J.P. Morgan	660	0.00
EUR	37,059	USD	40,337	31/07/2023	J.P. Morgan	190	0.00
USD	126,089	EUR	115,077	31/07/2023	J.P. Morgan	243	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **1,202** **0.00**

GBP Hedged Share Class

GBP	464,659	USD	587,329	03/07/2023	J.P. Morgan	2,951	0.00
GBP	6,909	USD	8,708	05/07/2023	J.P. Morgan	69	0.00
GBP	1,155,117	USD	1,456,134	31/07/2023	J.P. Morgan	11,580	0.00
USD	51,175	GBP	40,127	31/07/2023	J.P. Morgan	189	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **14,789** **0.00**

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets **6,395,999** **0.26**

EUR	20,256	USD	22,123	03/07/2023	J.P. Morgan	(3)	0.00
AUD	220,530	USD	147,023	10/08/2023	UBS	(147)	0.00
CAD	53,517	USD	40,724	10/08/2023	J.P. Morgan	(253)	0.00
EUR	1,500,000	USD	1,652,510	10/08/2023	UBS	(11,305)	0.00
GBP	1,200,000	USD	1,526,653	10/08/2023	J.P. Morgan	(1,869)	0.00
USD	396,814	AUD	598,359	10/08/2023	Westpac Banking	(1,702)	0.00
USD	9,113,862	CAD	12,245,841	10/08/2023	UBS	(146,764)	(0.01)
USD	109,188	EUR	100,000	10/08/2023	HSBC	(226)	0.00
USD	67,107	EUR	61,744	10/08/2023	J.P. Morgan	(449)	0.00
USD	13,080	EUR	11,956	10/08/2023	Standard Chartered	(1)	0.00
USD	526,191	EUR	488,178	10/08/2023	UBS	(7,942)	0.00
USD	4,882,583	GBP	3,856,533	10/08/2023	Credit Lyonnais	(17,735)	0.00
USD	2,632,511	GBP	2,100,000	10/08/2023	HSBC	(35,862)	0.00
USD	560,264	GBP	450,000	10/08/2023	J.P. Morgan	(11,531)	0.00
USD	285,081,826	GBP	225,354,398	10/08/2023	RBC	(1,265,612)	(0.05)
USD	267,917	GBP	213,911	10/08/2023	Standard Chartered	(3,890)	0.00
USD	1,835,926	GBP	1,450,000	10/08/2023	State Street	(6,522)	0.00

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(1,511,813)** **(0.06)**

Global Asset Backed Securities Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
EUR	87,491	USD	95,676	03/07/2023	J.P. Morgan	(135)	0.00
USD	40,285	EUR	37,059	05/07/2023	J.P. Morgan	(185)	0.00
EUR	802,236,390	USD	880,610,690	31/07/2023	J.P. Morgan	(3,298,822)	(0.13)
USD	143,584	EUR	131,917	31/07/2023	J.P. Morgan	(678)	0.00
GBP Hedged Share Class							
USD	1,455,852	GBP	1,155,117	05/07/2023	J.P. Morgan	(11,560)	0.00
GBP	576,342,534	USD	735,038,681	31/07/2023	J.P. Morgan	(2,726,755)	(0.11)
USD	596,157	GBP	471,568	31/07/2023	J.P. Morgan	(3,026)	0.00
SEK Hedged Share Class							
SEK	2,701,392,409	USD	252,260,467	31/07/2023	J.P. Morgan	(1,401,053)	(0.06)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(7,442,214)	(0.30)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(8,954,027)	(0.36)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,558,028)	(0.10)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Asset Backed Securities Fund				
Cash	BNP Paribas	USD	-	1,100,000
Cash	Goldman Sachs	USD	36,042,216	-
Cash	UBS	USD	800,000	-
Cash	Wells Fargo Securities	USD	-	430,000
Non-cash	State Street	USD	6,675,827	-
			43,518,043	1,530,000

Global Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in US Dollars, through market, instrument and currency selection. The Fund will invest primarily in domestic, international, emerging market and Euromarket Fixed Income Securities of varying maturities denominated in US Dollars and other currencies, including asset-backed securities (including mortgage backed securities), loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Australia				
Glencore Funding LLC, Reg. S 0% 27/03/2025	USD	1,400,000	1,492,876	0.17
			1,492,876	0.17
Chile				
Liberty Latin America Ltd. 2% 15/07/2024	USD	1,240,000	1,171,532	0.13
			1,171,532	0.13
United States of America				
BioMarin Pharmaceutical, Inc. 0.599% 01/08/2024	USD	1,625,000	1,620,624	0.18
Expedia Group, Inc. 0% 15/02/2026	USD	1,300,000	1,146,618	0.13
Peloton Interactive, Inc. 0% 15/02/2026	USD	3,105,000	2,351,221	0.27
Spotify USA, Inc. 0% 15/03/2026	USD	1,320,000	1,129,626	0.13
Uber Technologies, Inc. 0% 15/12/2025	USD	1,215,000	1,118,805	0.13
			7,366,894	0.84
Total Convertible Bonds			10,031,302	1.14

Corporate Bonds

Australia				
APA Infrastructure Ltd., Reg. S 3.5% 22/03/2030	GBP	2,100,000	2,216,117	0.25
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	350,000	369,243	0.04
Australia & New Zealand Banking Group Ltd., FRN, 144A 2.57% 25/11/2035	USD	1,600,000	1,213,684	0.14
Glencore Funding LLC, 144A 3.875% 27/10/2027	USD	2,072,000	1,937,030	0.22
Glencore Funding LLC, 144A 2.5% 01/09/2030	USD	1,625,000	1,326,988	0.15
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	1,963,000	1,534,794	0.17
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	2,475,000	1,893,787	0.22
			10,491,643	1.19
Belgium				
Anheuser-Busch InBev SA/NV, Reg. S 2.75% 17/03/2036	EUR	2,950,000	2,895,084	0.33
			2,895,084	0.33
Brazil				
MercadoLibre, Inc. 3.125% 14/01/2031	USD	1,720,000	1,361,892	0.16
Petrobras Global Finance BV 6.5% 03/07/2033	USD	3,680,000	3,603,640	0.41
			4,965,532	0.57
Canada				
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	1,235,000	1,009,295	0.11

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Canada (continued)				
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	1,650,000	1,614,360	0.18
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	3,175,000	2,774,142	0.32
			5,397,797	0.61
China				
Alibaba Group Holding Ltd. 2.125% 09/02/2031	USD	2,450,000	1,991,245	0.23
Tencent Holdings Ltd., 144A 3.595% 19/01/2028	USD	2,875,000	2,676,554	0.30
			4,667,799	0.53
Colombia				
Grupo Aval Ltd., 144A 4.375% 04/02/2030	USD	561,000	442,413	0.05
			442,413	0.05
Denmark				
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	13,319,803	1,965,688	0.22
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	19,186,606	2,847,124	0.33
			4,812,812	0.55
France				
Air France-KLM, Reg. S 8.125% 31/05/2028	EUR	1,300,000	1,472,775	0.17
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	1,900,000	1,857,174	0.21
AXA SA, Reg. S, FRN 5.125% 04/07/2043	EUR	875,000	955,327	0.11
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 05/12/2025	GBP	300,000	334,640	0.04
Banque Federative du Credit Mutuel SA, Reg. S 3.75% 01/02/2033	EUR	3,100,000	3,279,785	0.37
BNP Paribas SA, FRN, 144A 2.819% 19/11/2025	USD	3,525,000	3,359,577	0.38
BNP Paribas SA, Reg. S, FRN 0.5% 04/06/2026	EUR	5,100,000	5,181,807	0.59
BPCE SA, 144A 5.15% 21/07/2024	USD	2,150,000	2,111,018	0.24
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	2,800,000	2,688,370	0.30
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	1,800,000	1,937,990	0.22
Credit Agricole SA, Reg. S 3.875% 28/11/2034	EUR	900,000	972,012	0.11
			24,150,475	2.74
Germany				
BASF SE, Reg. S 3.75% 29/06/2032	EUR	1,300,000	1,406,858	0.16
BASF SE, Reg. S 4.5% 08/03/2035	EUR	900,000	1,014,321	0.11
Deutsche Bank AG 0.962% 08/11/2023	USD	1,625,000	1,592,545	0.18
Deutsche Bank AG, FRN 2.222% 18/09/2024	USD	1,925,000	1,901,748	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Germany (continued)				
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	1,575,000	1,638,299	0.19
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	1,550,000	1,616,347	0.18
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	1,100,000	933,619	0.11
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	1,900,000	1,560,416	0.18
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	3,000,000	2,755,672	0.31
			14,419,825	1.64
Greece				
Luminis Finance plc, Reg. S, FRN 0% 12/06/2022	EUR	1,318,820	1,375,345	0.16
Luminis Finance plc, Reg. S, FRN 0% 06/12/2024	EUR	1,626,362	1,696,068	0.19
			3,071,413	0.35
Ireland				
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	3,125,000	2,787,565	0.31
GAS Networks Ireland, Reg. S 1.375% 05/12/2026	EUR	1,200,000	1,205,903	0.14
			3,993,468	0.45
Italy				
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	3,000,000	3,302,864	0.37
Enel Finance International NV, 144A 3.5% 06/04/2028	USD	2,400,000	2,194,799	0.25
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	1,050,000	1,116,516	0.13
			6,614,179	0.75
Kazakhstan				
KazMunayGas National Co. JSC, Reg. S 6.375% 24/10/2048	USD	950,000	812,909	0.09
			812,909	0.09
Luxembourg				
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	3,000,000	2,618,466	0.30
			2,618,466	0.30
Mexico				
BBVA Bancomer SA, FRN, 144A 8.45% 29/06/2038	USD	920,000	919,462	0.11
			919,462	0.11

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Netherlands

ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	1,950,000	2,097,625	0.24
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	3,500,000	3,406,574	0.39
NXP BV 5% 15/01/2033	USD	1,875,000	1,797,458	0.20
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	1,575,000	1,651,998	0.19
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	1,525,000	1,341,616	0.15
			10,295,271	1.17

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	700,000	699,767	0.08
			699,767	0.08

Spain

Banco Santander SA 5.179% 19/11/2025	USD	2,200,000	2,139,418	0.24
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	2,700,000	2,809,957	0.32
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	3,000,000	3,040,969	0.35
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	2,345,000	2,321,987	0.26
Iberdrola International BV, Reg. S, FRN 1.45% Perpetual	EUR	2,300,000	2,171,609	0.25
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	2,250,000	2,246,482	0.25
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	3,000,000	2,533,998	0.29
Telefonica Europe BV, Reg. S, FRN 2.875% Perpetual	EUR	800,000	753,183	0.09
			18,017,603	2.05

Sweden

Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	1,800,000	1,516,098	0.17
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	2,190,000	2,130,392	0.24
			3,646,490	0.41

Switzerland

UBS Group AG, FRN, 144A 2.193% 05/06/2026	USD	2,155,000	1,982,600	0.23
UBS Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	1,400,000	1,473,389	0.17
			3,455,989	0.40

United Arab Emirates

Galaxy Pipeline Assets Bidco Ltd., 144A 2.625% 31/03/2036	USD	5,200,000	4,196,918	0.48
			4,196,918	0.48

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom

Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	2,500,000	2,698,406	0.31
BP Capital Markets plc, FRN 4.875% Perpetual	USD	2,100,000	1,902,700	0.22
HSBC Holdings plc, FRN 6.161% 09/03/2029	USD	1,875,000	1,889,018	0.21
HSBC Holdings plc, Reg. S, FRN 2.256% 13/11/2026	GBP	2,900,000	3,285,182	0.37
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	3,850,000	4,173,577	0.47
National Grid Electricity Distribution West Midlands plc, Reg. S 5.75% 16/04/2032	GBP	2,400,000	2,975,999	0.34
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	1,200,000	1,450,998	0.16
Standard Chartered plc, FRN, 144A 2.678% 29/06/2032	USD	4,025,000	3,149,148	0.36
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	1,900,000	1,905,299	0.22
			23,430,327	2.66

United States of America

Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	465,000	441,400	0.05
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	2,270,000	2,203,711	0.25
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	2,130,000	1,844,796	0.21
AT&T, Inc. 4.5% 15/05/2035	USD	2,375,000	2,170,940	0.25
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	650,000	623,994	0.07
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	850,000	914,125	0.10
Bank of America Corp., FRN 2.687% 22/04/2032	USD	2,900,000	2,392,003	0.27
Bank of America Corp., FRN 4.571% 27/04/2033	USD	1,000,000	935,209	0.11
Bank of America Corp., FRN 3.846% 08/03/2037	USD	900,000	766,267	0.09
Bank of America Corp. 4.25% 22/10/2026	USD	5,614,000	5,409,150	0.61
Celanese US Holdings LLC 6.165% 15/07/2027	USD	3,325,000	3,303,635	0.38
Charles Schwab Corp. (The), FRN 5.853% 19/05/2034	USD	2,332,000	2,342,084	0.27
Charter Communications Operating LLC 2.25% 15/01/2029	USD	2,325,000	1,925,196	0.22
Charter Communications Operating LLC 3.5% 01/03/2042	USD	1,375,000	913,496	0.10
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	1,850,000	1,540,042	0.17
Citigroup, Inc., FRN 3.785% 17/03/2033	USD	2,575,000	2,267,986	0.26
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	3,280,000	2,203,242	0.25
Comcast Corp. 1.95% 15/01/2031	USD	1,875,000	1,527,860	0.17
Crown Castle, Inc., REIT 3.3% 01/07/2030	USD	2,550,000	2,250,841	0.26
Estee Lauder Cos., Inc. (The) 4.65% 15/05/2033	USD	2,250,000	2,204,702	0.25
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	2,300,000	2,280,514	0.26
Ford Motor Co. 3.25% 12/02/2032	USD	1,250,000	982,379	0.11

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Foundry JV Holdco LLC, 144A 5.875% 25/01/2034	USD	1,550,000	1,532,843	0.17
Georgia-Pacific LLC, 144A 2.3% 30/04/2030	USD	3,550,000	3,009,891	0.34
Global Atlantic Fin Co., FRN, 144A 4.7% 15/10/2051	USD	3,680,000	2,615,822	0.30
Global Partners LP 6.875% 15/01/2029	USD	2,335,000	2,170,861	0.25
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	4,300,000	3,512,912	0.40
HCA, Inc., 144A 3.625% 15/03/2032	USD	2,075,000	1,792,249	0.20
HCA, Inc., 144A 4.625% 15/03/2052	USD	850,000	691,801	0.08
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	3,425,000	2,723,799	0.31
Hyundai Capital America, 144A 3% 10/02/2027	USD	4,400,000	4,011,870	0.46
Intel Corp. 5.7% 10/02/2053	USD	1,900,000	1,912,408	0.22
Jersey Central Power & Light Co., 144A 2.75% 01/03/2032	USD	1,550,000	1,275,790	0.14
JPMorgan Chase & Co., FRN 2.545% 08/11/2032	USD	5,925,000	4,842,814	0.55
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	2,270,000	2,011,402	0.23
Marriott International, Inc. 4.9% 15/04/2029	USD	900,000	874,679	0.10
Matador Resources Co. 5.875% 15/09/2026	USD	2,735,000	2,654,621	0.30
Metropolitan Life Global Funding I, 144A 2.95% 09/04/2030	USD	2,375,000	2,048,225	0.23
Metropolitan Life Global Funding I, 144A 5.15% 28/03/2033	USD	1,100,000	1,082,036	0.12
Micron Technology, Inc. 2.703% 15/04/2032	USD	3,225,000	2,534,513	0.29
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	1,408,000	1,411,071	0.16
Newell Brands, Inc. 4.7% 01/04/2026	USD	2,050,000	1,921,166	0.22
NextEra Energy Capital Holdings, Inc. 2.75% 01/11/2029	USD	2,899,000	2,511,307	0.28
Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	3,000,000	2,859,751	0.32
Republic Services, Inc. 1.45% 15/02/2031	USD	2,000,000	1,563,515	0.18
Republic Services, Inc. 5% 01/04/2034	USD	475,000	471,649	0.05
Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	2,300,000	1,909,000	0.22
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	1,530,000	1,231,494	0.14
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	1,750,000	1,655,561	0.19
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	USD	3,528,000	3,342,381	0.38
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	2,360,000	1,816,701	0.21
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	2,405,000	2,338,795	0.27
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	1,970,000	1,592,117	0.18
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	3,700,000	2,949,861	0.33
Truist Financial Corp., FRN 5.867% 08/06/2034	USD	2,750,000	2,740,073	0.31
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	3,100,000	2,992,584	0.34
US Bancorp, FRN 5.775% 12/06/2029	USD	3,625,000	3,616,915	0.41
US Bancorp, FRN 5.836% 12/06/2034	USD	1,875,000	1,878,717	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Verizon Communications, Inc. 1.75% 20/01/2031	USD	2,100,000	1,649,744	0.19
Vontier Corp. 2.4% 01/04/2028	USD	2,425,000	2,023,020	0.23
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	2,075,000	1,830,431	0.21
Warnermedia Holdings, Inc. 5.05% 15/03/2042	USD	1,800,000	1,496,028	0.17
Wells Fargo & Co., FRN 3.068% 30/04/2041	USD	2,350,000	1,719,458	0.20
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	494,000	426,839	0.05
			130,690,286	14.85
Total Corporate Bonds			284,705,928	32.36
Government Bonds				
Australia				
Australia Government Bond 1.25% 21/05/2032	AUD	19,180,000	10,147,906	1.15
Australia Government Bond, Reg. S 3.5% 21/12/2034	AUD	4,275,000	2,700,330	0.31
NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	2,660,000	2,222,086	0.25
			15,070,322	1.71
Austria				
Austria Government Bond, Reg. S, 144A 0.25% 20/10/2036	EUR	2,980,000	2,257,118	0.26
			2,257,118	0.26
Belgium				
Belgium Government Bond, Reg. S, 144A 3.45% 22/06/2043	EUR	6,000,000	6,573,929	0.75
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	1,131,000	1,198,362	0.13
			7,772,291	0.88
Canada				
Canada Government Bond 1.5% 01/12/2031	CAD	5,746,000	3,736,626	0.42
Canada Government Bond 2.5% 01/12/2032	CAD	17,250,000	12,116,001	1.38
Province of Ontario Canada 2.9% 02/06/2049	CAD	2,290,000	1,379,625	0.16
Province of Quebec Canada 3.5% 01/12/2048	CAD	2,150,000	1,449,561	0.16
			18,681,813	2.12
China				
Agricultural Development Bank of China 2.96% 17/04/2030	CNY	58,000,000	8,071,335	0.92
China Development Bank 3.3% 03/03/2026	CNY	29,000,000	4,087,284	0.47
China Development Bank 3.43% 14/01/2027	CNY	29,000,000	4,113,617	0.47

The accompanying notes are an integral part of these financial statements.

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
China (continued)				
China Development Bank 3.07% 10/03/2030	CNY	59,000,000	8,266,443	0.94
China Government Bond 3.27% 19/11/2030	CNY	10,000,000	1,442,983	0.16
China Government Bond 2.69% 15/08/2032	CNY	61,000,000	8,367,448	0.95
China Government Bond 2.8% 15/11/2032	CNY	46,900,000	6,501,500	0.74
China Government Bond 3.86% 22/07/2049	CNY	45,000,000	7,034,244	0.80
China Government Bond 3.81% 14/09/2050	CNY	5,000,000	778,231	0.09
China Government Bond 3.32% 15/04/2052	CNY	3,000,000	430,269	0.05
China Government Bond 3.12% 25/10/2052	CNY	3,400,000	474,390	0.05
Export-Import Bank of China (The) 3.23% 23/03/2030	CNY	50,000,000	7,066,463	0.80
			56,634,207	6.44
Czech Republic				
Czech Republic Government Bond 1.2% 13/03/2031	CZK	27,200,000	996,251	0.11
			996,251	0.11
Denmark				
Denmark Government Bond 0.5% 15/11/2029	DKK	10,200,000	1,302,895	0.15
			1,302,895	0.15
Dominican Republic				
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	1,520,000	1,290,470	0.14
Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	184,000,000	4,112,699	0.47
			5,403,169	0.61
Egypt				
African Export-Import Bank (The), Reg. S 3.798% 17/05/2031	USD	1,930,000	1,555,763	0.18
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	1,037,000	629,503	0.07
Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	304,000	153,136	0.02
			2,338,402	0.27
France				
Agence Francaise de Developpement EPIC, Reg. S 0.125% 29/09/2031	EUR	1,100,000	928,670	0.11
Electricite de France SA, 144A 5.7% 23/05/2028	USD	1,050,000	1,048,110	0.12
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	2,420,000	2,071,822	0.23
			4,048,602	0.46

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Germany				
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	819,000	475,018	0.05
Bundesrepublik Deutschland, Reg. S 1.8% 15/08/2053	EUR	1,561,000	1,477,343	0.17
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	1,460,000	1,397,759	0.16
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 04/07/2039	EUR	4,770,000	3,745,977	0.43
			7,096,097	0.81
Hungary				
Hungary Government Bond 3% 21/08/2030	HUF	880,990,000	2,006,285	0.23
Hungary Government Bond 4.5% 27/05/2032	HUF	292,090,000	718,703	0.08
Hungary Government Bond 4.75% 24/11/2032	HUF	507,920,000	1,264,743	0.14
			3,989,731	0.45
Indonesia				
Indonesia Government Bond 6.5% 15/02/2031	IDR	41,000,000,000	2,759,433	0.31
Indonesia Government Bond 6.625% 15/05/2033	IDR	52,937,000,000	3,594,882	0.41
Indonesia Treasury 7% 15/02/2033	IDR	75,500,000,000	5,302,273	0.60
Indonesia Treasury 8.375% 15/03/2034	IDR	64,000,000,000	4,917,984	0.56
Pertamina Persero PT, Reg. S 6.5% 07/11/2048	USD	800,000	836,141	0.10
Pertamina Persero PT, Reg. S 4.7% 30/07/2049	USD	580,000	491,196	0.06
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 6.25% 25/01/2049	USD	910,000	897,024	0.10
			18,798,933	2.14
Italy				
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 0.65% 28/10/2027	EUR	16,870,000	17,608,011	2.00
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.4% 15/05/2039	EUR	2,600,000	3,005,200	0.34
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.45% 01/09/2043	EUR	2,546,000	2,811,413	0.32
			23,424,624	2.66
Ivory Coast				
Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	1,700,000	1,448,694	0.16
			1,448,694	0.16

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Japan

Japan Government CPI Linked Bond 0.005% 10/03/2031	JPY	1,021,000,000	8,020,430	0.91
Japan Government CPI Linked Bond 0.4% 20/09/2049	JPY	1,888,000,000	10,711,085	1.22
Japan Government Ten Year Bond 0.1% 20/06/2031	JPY	666,000,000	4,549,905	0.52
Japan Government Thirty Year Bond 0.6% 20/06/2050	JPY	395,000,000	2,339,041	0.26
Japan Government Thirty Year Bond 1.7% 20/06/2033	JPY	1,835,000,000	14,285,246	1.62
Japan Government Thirty Year Bond 0.3% 20/06/2046	JPY	27,000,000	156,957	0.02
Japan Government Twenty Year Bond 0.4% 20/06/2041	JPY	2,786,000,000	17,597,648	2.00
			57,660,312	6.55

Macedonia

North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	1,255,000	1,402,254	0.16
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	1,660,000	1,472,527	0.17
			2,874,781	0.33

Malaysia

Malaysia Government Bond 3.885% 15/08/2029	MYR	11,860,000	2,554,597	0.29
Malaysia Government Bond 3.582% 15/07/2032	MYR	5,500,000	1,154,001	0.13
			3,708,598	0.42

Mexico

Mexican Bonos 8.5% 31/05/2029	MXN	101,000,000	5,862,173	0.67
Mexican Bonos 7.75% 29/05/2031	MXN	239,000,000	13,246,495	1.50
Mexican Udibonos 4% 30/11/2028	MXN	22,198,500	9,863,441	1.12
Petroleos Mexicanos 5.95% 28/01/2031	USD	3,980,000	2,909,196	0.33
Petroleos Mexicanos 6.7% 16/02/2032	USD	5,130,000	3,897,173	0.44
			35,778,478	4.06

New Zealand

New Zealand Government Bond 4.5% 15/05/2030	NZD	13,790,000	8,397,857	0.96
New Zealand Government Bond 4.25% 15/05/2034	NZD	9,591,000	5,661,192	0.64
			14,059,049	1.60

Nigeria

Africa Finance Corp., Reg. S 2.875% 28/04/2028	USD	1,260,000	1,043,658	0.12
			1,043,658	0.12

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Norway

Norway Government Bond, Reg. S, 144A 2.125% 18/05/2032	NOK	4,530,000	374,493	0.04
			374,493	0.04

Peru

Peru Bonos De Tesoreria 5.4% 12/08/2034	PEN	16,380,000	3,979,146	0.45
Peru Bonos De Tesoreria, Reg. S 5.35% 12/08/2040	PEN	2,040,000	469,066	0.05
Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	3,900,000	1,024,979	0.12
			5,473,191	0.62

Romania

Romania Government Bond, Reg. S 3.75% 07/02/2034	EUR	1,770,000	1,566,301	0.18
			1,566,301	0.18

Saudi Arabia

KSA Sukuk Ltd., Reg. S 4.511% 22/05/2033	USD	4,123,000	4,056,001	0.46
			4,056,001	0.46

Singapore

Singapore Government Bond 2.625% 01/08/2032	SGD	2,190,000	1,564,236	0.18
			1,564,236	0.18

South Africa

South Africa Government Bond 9% 31/01/2040	ZAR	121,800,000	4,972,510	0.57
South Africa Government Bond 8.25% 31/03/2032	ZAR	154,000,000	6,864,467	0.78
			11,836,977	1.35

South Korea

Korea Housing Finance Corp., Reg. S 0.75% 30/10/2023	EUR	500,000	540,608	0.06
			540,608	0.06

Spain

Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.85% 30/07/2037	EUR	579,000	439,390	0.05
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	520,000	355,688	0.04
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	1,624,000	1,675,959	0.19
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	465,000	458,183	0.05
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	330,000	173,316	0.02

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Spain (continued)

Spain Government Bond, Reg. S, 144A 3.15% 30/04/2033	EUR	1,769,000	1,887,729	0.22
Spain Government Bond, Reg. S, 144A 3.55% 31/10/2033	EUR	7,285,000	7,996,547	0.91
			12,986,812	1.48

Supranational

Banque Ouest Africaine de Developpement, Reg. S 4.7% 22/10/2031	USD	2,270,000	1,846,951	0.21
European Union, Reg. S 0.4% 04/02/2037	EUR	850,000	645,900	0.07
			2,492,851	0.28

Thailand

Thailand Government Bond 2% 17/12/2031	THB	108,200,000	2,949,689	0.34
			2,949,689	0.34

United Kingdom

UK Treasury, Reg. S 0.875% 31/07/2033	GBP	6,110,000	5,548,938	0.63
UK Treasury, Reg. S 1.25% 22/10/2041	GBP	1,350,000	1,025,064	0.11
UK Treasury, Reg. S 3.5% 22/01/2045	GBP	480,000	522,286	0.06
UK Treasury, Reg. S 0.625% 22/10/2050	GBP	6,140,000	3,138,177	0.36
UK Treasury, Reg. S 4.25% 07/09/2039	GBP	6,090,000	7,469,775	0.85
			17,704,240	2.01

United States of America

University of Michigan 4.454% 01/04/2122	USD	1,530,000	1,314,892	0.15
US Treasury 2.75% 15/08/2047	USD	15,380,000	12,260,744	1.39
			13,575,636	1.54

Total Government Bonds

359,509,060 40.85

Mortgage and Asset Backed Securities

Cayman Islands

Project Silver, Series 2019-1 'A', 144A 3.967% 15/07/2044	USD	939,616	807,233	0.09
			807,233	0.09

Finland

Taurus DAC, Reg. S, FRN, Series 2019- FIN4 'A' 4.782% 18/11/2031	EUR	3,062,367	3,302,955	0.38
			3,302,955	0.38

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

France

CFHL, Reg. S, FRN, Series 2015-2 'D' 5.875% 28/06/2055	EUR	1,000,000	1,101,938	0.12
River Green Finance 2020 DAC, Reg. S, FRN, Series 2020-1 'C' 4.611% 22/01/2032	EUR	1,451,250	1,492,668	0.17
			2,594,606	0.29

Germany

E-Mac de BV, Reg. S, FRN, Series DE06-II 'C' 7.693% 25/02/2058	EUR	4,000,000	3,909,268	0.44
			3,909,268	0.44

Greece

Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'A' 3.513% 28/08/2039	EUR	589,165	615,977	0.07
			615,977	0.07

Ireland

European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 6.135% 24/02/2058	EUR	493,715	532,425	0.06
Mulcair Securities No. 3 DAC, Series 3, Reg. S, FRN 'B' 4.961% 24/04/2065	EUR	2,200,000	2,380,072	0.27
			2,912,497	0.33

Italy

Palatino SPV, Series 1, Reg. S, FRN 'AR' 4.942% 01/12/2045	EUR	1,858,629	1,929,696	0.22
Taurus Srl, Series 2018-T1, FRN 'A' 3.703% 18/05/2030	EUR	294,930	312,976	0.04
			2,242,672	0.26

Netherlands

E-MAC NL BV, Reg. S, FRN, Series NL04-I 'A' 5.521% 25/07/2036	EUR	873,964	908,640	0.10
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'A' 5.729% 25/01/2037	EUR	949,125	957,733	0.11
E-MAC NL BV, Reg. S, FRN, Series NL05-3 'A' 5.421% 25/07/2038	EUR	412,110	425,279	0.05
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 4.481% 25/01/2039	EUR	1,286,485	1,292,334	0.15
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'A' 3.761% 25/01/2048	EUR	2,345,766	2,318,974	0.26
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 4.621% 25/04/2039	EUR	3,587,025	3,617,304	0.41
Taurus DAC, Series 2020-NL1X, Reg. S, FRN 'B' 4.688% 20/02/2030	EUR	986,320	1,019,661	0.12
			10,539,925	1.20

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Spain

IM Pastor 4 FTA, Reg. S, FRN, Series 4 'A' 2.89% 22/03/2044	EUR	1,514,969	1,425,406	0.16
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 5.242% 31/10/2039	EUR	1,294,279	1,284,225	0.15
			2,709,631	0.31

United Kingdom

Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'D' 7.678% 30/12/2063	GBP	1,000,000	1,232,945	0.14
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-1 'M1' 4.56% 15/06/2044	GBP	1,450,000	1,675,074	0.19
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M2' 5.656% 15/09/2044	GBP	2,800,000	3,198,383	0.36
EurosailUK plc, Reg. S, FRN, Series 2007-5X 'A1C' 5.828% 13/09/2045	GBP	1,150,674	1,337,125	0.15
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'CB' 4.152% 01/01/2061	EUR	628,661	582,153	0.07
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'M1' 5.44% 15/10/2048	GBP	1,669,862	2,039,827	0.23
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 5.245% 15/12/2050	GBP	1,530,563	1,840,964	0.21
Portman Square DAC, Series 2021-NPL1A, FRN 'A', 144A 5.268% 25/10/2061	EUR	177,607	189,020	0.02
Sage AR Funding, Series 2021-1A, FRN 'B', 144A 6.455% 17/11/2051	GBP	2,600,000	3,046,257	0.35
Taurus DAC, Reg. S, FRN, Series 2019-UK2 'A' 6.274% 17/11/2029	GBP	1,139,757	1,423,468	0.16
Taurus DAC, Series 2021-UK5, Reg. S, FRN 'A' 6.105% 17/05/2031	GBP	2,000,000	2,495,774	0.29
			19,060,990	2.17

United States of America

280 Park Avenue Mortgage Trust, Series 2017-280P, FRN 'C', 144A 6.349% 15/09/2034	USD	4,000,000	3,606,150	0.41
Ajax Mortgage Loan Trust, Series 2021-C 'A', 144A 2.115% 25/01/2061	USD	341,008	319,883	0.04
Alternative Loan Trust, Series 2006-4CB '1A1' 6% 25/04/2036	USD	249,739	133,783	0.01
Alternative Loan Trust, Series 2007-5CB '1A12' 6% 25/04/2037	USD	697,156	404,167	0.05
Alternative Loan Trust, Series 2005-86CB 'A11' 5.5% 25/02/2036	USD	57,907	35,047	0.00
Alternative Loan Trust, Series 2005-86CB 'A4' 5.5% 25/02/2036	USD	102,399	61,974	0.01
Ashford Hospitality Trust, FRN, Series 2018-KEYS 'C', 144A 6.958% 15/06/2035	USD	1,800,000	1,724,607	0.20
B2R Mortgage Trust, Series 2015-1, FRN 'D', 144A 4.831% 15/05/2048	USD	2,000,000	1,938,827	0.22
Banc of America Alternative Loan Trust, FRN, Series 2006-6 'CB1' 5.8% 25/07/2046	USD	237,427	189,464	0.02
Banc of America Funding Trust, Series 2007-5 '3A1' 6% 25/07/2037	USD	272,286	221,493	0.02
BF Mortgage Trust, FRN, Series 2019-NVT 'A', 144A 6.307% 15/12/2035	USD	2,100,000	1,999,675	0.23
BF Mortgage Trust, Series 2019-NVT, FRN 'B', 144A 6.507% 15/12/2035	USD	6,000,000	5,293,134	0.60

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

BHMS, FRN, Series 2018-ATLS 'A', 144A 6.357% 15/07/2035	USD	4,000,000	3,904,445	0.44
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	347,918	336,673	0.04
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	5,988,984	5,679,865	0.65
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'C', 144A 4% 25/10/2068	USD	2,395,594	2,265,235	0.26
Castelake Aircraft Structured Trust, Series 2019-1A 'A', 144A 3.967% 15/04/2039	USD	935,399	831,691	0.09
CFMT LLC, Series 2022-HB8, FRN 'A', 144A 3.75% 25/04/2025	USD	1,916,784	1,877,609	0.21
CFMT LLC, Series 2023-HB12, FRN 'M1', 144A 4.25% 25/04/2033	USD	3,000,000	2,682,033	0.30
Chase Mortgage Finance Trust, FRN, Series 2007-A1 '11A4' 4.08% 25/03/2037	USD	380,673	354,654	0.04
CHL Mortgage Pass-Through Trust, Series 2004-8 '1A11' 5.25% 25/07/2034	USD	821,988	778,131	0.09
COMM Mortgage Trust, FRN, Series 2014-CR18 'D', 144A 4.736% 15/07/2047	USD	594,000	519,574	0.06
CWABS, Inc. Asset-Backed Certificates Trust, Series 2005-3 'AF5B' 6.095% 25/08/2035	USD	432,148	422,672	0.05
FHLMC, IO, FRN, Series K038 'X1' 1.075% 25/03/2024	USD	16,225,571	74,970	0.01
FHLMC A64548 6% 01/08/2037	USD	3,427	3,459	0.00
FHLMC G00876 6.5% 01/01/2028	USD	751	768	0.00
FHLMC G05631 7.5% 01/05/2035	USD	2,975	3,078	0.00
FHLMC G05639 8% 01/08/2032	USD	1,646	1,702	0.00
FHLMC G05640 8.5% 01/08/2031	USD	1,967	2,061	0.00
FHLMC G60038 3.5% 01/01/2044	USD	525,316	491,085	0.06
FHLMC RE6004 3.5% 01/08/2049	USD	152,882	136,431	0.02
FHLMC Whole Loan Securities Trust, Series 2015-SC02 '1A' 3% 25/09/2045	USD	195,055	170,870	0.02
FHLMC Whole Loan Securities Trust, Series 2016-SC01 '1A' 3% 25/07/2046	USD	58,408	50,911	0.01
FHLMC Whole Loan Securities Trust, Series MR-1 '1A' 3.5% 25/05/2045	USD	73,096	64,406	0.01
FHLMC Whole Loan Securities Trust, Series 2015-SC01 '2A' 4% 25/05/2045	USD	17,967	15,935	0.00
FHLMC Whole Loan Securities Trust, Series 2015-SC02 '2A' 3.5% 25/09/2045	USD	153,909	138,367	0.02
FHLMC Whole Loan Securities Trust, Series 2016-SC01 '2A' 3.5% 25/07/2046	USD	89,536	80,488	0.01
FNMA MA3647 3.5% 01/04/2049	USD	28,532	25,465	0.00
FNMA MA3652 4.5% 01/03/2049	USD	190,452	180,564	0.02
FNMA MA3725 3.5% 01/07/2049	USD	96,717	86,084	0.01
GNMA, IO, Series 2013-71 'IG' 3.5% 20/05/2043	USD	1,347,937	152,374	0.02
GNMA BK5991 5% 20/12/2048	USD	28,980	28,219	0.00
GNMA BL6438 4.5% 20/04/2049	USD	55,056	53,046	0.01
Greystone CRE Notes Ltd., Series 2021-FL3, FRN 'A', 144A 6.281% 15/07/2039	USD	2,000,000	1,959,570	0.22
J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2018-PTC 'A', 144A 6.557% 15/04/2031	USD	2,500,000	2,001,250	0.23
J.P. Morgan Mortgage Trust, FRN, Series 2007-A4 '2A3' 4.292% 25/06/2037	USD	335,232	268,078	0.03

The accompanying notes are an integral part of these financial statements.

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C19 'D', 144A 4.627% 15/04/2047	USD	1,515,000	1,327,197	0.15
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C23 'D', 144A 3.98% 15/09/2047	USD	290,000	242,382	0.03
Merrill Lynch Mortgage Investors Trust, FRN, Series 2004-1 '2A2' 3.876% 25/12/2034	USD	149,176	140,568	0.02
METAL LLC, Series 2017-1 'A', 144A 4.581% 15/10/2042	USD	1,032,845	629,044	0.07
MortgageIT Trust, FRN, Series 2005-1 '1A1' 5.778% 25/02/2035	USD	444,013	427,154	0.05
MortgageIT Trust, FRN, Series 2005-4 'M1' 6.038% 25/10/2035	USD	208,379	202,511	0.02
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'A', 144A 6.639% 15/07/2036	USD	2,451,000	2,308,101	0.26
New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	1,211,134	1,156,721	0.13
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 9% 25/02/2025	USD	3,500,000	3,499,412	0.40
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 7.8% 25/08/2025	USD	2,500,000	2,472,169	0.28
PNMAC FMSR ISSUER TRUST, FRN, Series 2018-F11 'A', 144A 8.8% 25/04/2025	USD	5,500,000	5,462,129	0.62
PNMAC FMSR Issuer Trust, Series 2022-GT1, FRN 'A', 144A 9.317% 25/05/2027	USD	5,000,000	5,021,871	0.57
PRPM LLC, Series 2022-2 'A1', 144A 5% 25/03/2027	USD	2,527,164	2,452,562	0.28
PRPM LLC, Series 2022-3 'A1', 144A 5.56% 25/06/2027	USD	3,427,558	3,325,946	0.38
RALI Trust, Series 2007-QS2 'A1' 6% 25/01/2037	USD	131,793	105,281	0.01
Raptor Aircraft Finance I LLC, Series 2019-1 'A', 144A 4.213% 23/08/2044	USD	2,726,556	2,147,382	0.24
Renaissance Home Equity Loan Trust, FRN, Series 2002-3 'A' 5.53% 25/12/2032	USD	686,353	629,543	0.07
Renaissance Home Equity Loan Trust, FRN, Series 2002-4 'A' 5.77% 25/03/2033	USD	357,829	326,805	0.04
Residential Asset Securitization Trust, Series 2006-A6 '2A6' 6% 25/07/2036	USD	184,553	102,057	0.01
Seasoned Credit Risk Transfer Trust, Series 2019-2 'HT' 3% 25/08/2058	USD	369,423	320,684	0.04
Seasoned Credit Risk Transfer Trust, Series 2019-3 'HT' 3% 25/10/2058	USD	240,284	208,631	0.02
Seasoned Credit Risk Transfer Trust, Series 2019-2 'M55D' 4% 25/08/2058	USD	239,209	224,563	0.03
Seasoned Credit Risk Transfer Trust, Series 2019-3 'M55D' 4% 25/10/2058	USD	230,070	215,968	0.02
Seasoned Credit Risk Transfer Trust, Series 2018-1 'MT' 3% 25/05/2057	USD	849,572	728,955	0.08
SLM Student Loan Trust, Reg. S, FRN 3.811% 25/07/2039	EUR	1,190,777	1,228,620	0.14
SLM Student Loan Trust, Reg. S, FRN, Series 2003-7X 'A5B' 4.076% 15/12/2033	EUR	2,666,862	2,687,647	0.30
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-1 '6A' 5.361% 25/02/2034	USD	315,798	288,705	0.03
UMBS 3% 01/06/2052	USD	9,431,202	8,290,893	0.94
UMBS 2.5% 01/09/2052	USD	14,550,026	12,292,343	1.40

The accompanying notes are an integral part of these financial statements.

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
UMBS 4.5% 01/04/2053	USD	1,330,439	1,276,340	0.14
UMBS 251898 6.5% 01/08/2028	USD	460	470	0.00
UMBS 252589 6.5% 01/05/2029	USD	731	747	0.00
UMBS 253794 6.5% 01/05/2031	USD	1,012	1,044	0.00
UMBS 253894 6.5% 01/08/2031	USD	3,204	3,283	0.00
UMBS 485674 6.5% 01/03/2029	USD	1,014	1,036	0.00
UMBS 490758 6.5% 01/03/2029	USD	15,272	15,674	0.00
UMBS 496029 6.5% 01/01/2029	USD	36	37	0.00
UMBS 653071 6.5% 01/07/2032	USD	1,218	1,245	0.00
UMBS 675952 6.5% 01/04/2032	USD	487	498	0.00
UMBS 702022 6.5% 01/05/2033	USD	346	356	0.00
UMBS 962304 5.5% 01/03/2038	USD	13,340	13,670	0.00
UMBS AD0273 8.5% 01/10/2032	USD	3,513	3,694	0.00
UMBS AH2962 5% 01/01/2041	USD	30,032	29,748	0.00
UMBS AH5714 5% 01/02/2041	USD	102,292	102,300	0.01
UMBS AJ2800 4% 01/11/2041	USD	149,779	143,681	0.02
UMBS AJ9630 4% 01/12/2041	USD	483,773	464,082	0.05
UMBS AJ1323 4% 01/07/2043	USD	300,302	287,941	0.03
UMBS BM5827 5% 01/04/2049	USD	55,504	55,484	0.01
UMBS MA2512 4% 01/01/2046	USD	99,138	94,473	0.01
UMBS MA3527 5% 01/11/2048	USD	67,479	66,906	0.01
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C23 'D', 144A 4.005% 15/10/2057	USD	1,000,000	614,922	0.07
			103,213,442	11.72
Total Mortgage and Asset Backed Securities			151,909,196	17.26

To Be Announced Contracts

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America				
GNMA2 3% 15/07/2053	USD	9,000,000	8,020,371	0.91
GNMA2 3.5% 15/07/2053	USD	5,000,000	4,609,029	0.52
UMBS 5% 25/07/2053	USD	18,080,000	17,675,319	2.01
UMBS 5.5% 25/07/2053	USD	22,350,000	22,219,031	2.52
UMBS 3% 25/07/2053	USD	7,500,000	6,581,690	0.75
UMBS 4% 25/07/2053	USD	7,300,000	6,830,720	0.78
UMBS 4.5% 25/07/2053	USD	4,100,000	3,931,155	0.45
			69,867,315	7.94
Total To Be Announced Contracts			69,867,315	7.94
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			876,022,801	99.55

Global Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Russia				
Russian Federation Bond 7.95% 07/10/2026*	RUB	48,000,000	209,162	0.03
			209,162	0.03
Total Government Bonds			209,162	0.03
Total Other transferable securities and money market instruments			209,162	0.03

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve†	EUR	930,828	1,016,363	0.12
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve†	USD	55,726,364	55,726,364	6.33
			56,742,727	6.45
Total Collective Investment Schemes - UCITS			56,742,727	6.45
Total Units of authorised UCITS or other collective investment undertakings			56,742,727	6.45
Total Investments			932,974,690	106.03
Cash			23,822,035	2.71
Other Assets/(Liabilities)			(76,851,347)	(8.74)
Total Net Assets			879,945,378	100.00

† Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
8,860,000	NZD	Goldman Sachs	Pay floating BBR 3 month Receive fixed 4.435%	21/06/2033	1,004	0.00
Total Market Value on Interest Rate Swap Contracts - Assets					1,004	0.00
Net Market Value on Interest Rate Swap Contracts - Assets					1,004	0.00

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Canada 10 Year Bond, 20/09/2023	64	CAD	5,894,298	60,501	0.01
Euro-BTP, 07/09/2023	55	EUR	6,948,942	4,036	0.00
Short-Term Euro-BTP, 07/09/2023	(544)	EUR	(62,137,421)	421,774	0.05
US 10 Year Note, 20/09/2023	(41)	USD	(4,595,844)	100,539	0.01
US 10 Year Ultra Bond, 20/09/2023	(338)	USD	(39,926,250)	367,907	0.04
Total Unrealised Gain on Financial Futures Contracts				954,757	0.11
Euro-Bobl, 07/09/2023	16	EUR	2,018,715	(20,269)	0.00
Euro-Bund, 07/09/2023	104	EUR	15,140,886	(54,476)	(0.01)
Euro-Schatz, 07/09/2023	623	EUR	71,300,519	(540,261)	(0.06)
Korea 10 Year Bond, 19/09/2023	113	KRW	9,515,789	(29,440)	0.00
Long Gilt, 27/09/2023	35	GBP	4,224,358	(29,825)	0.00
US 2 Year Note, 29/09/2023	61	USD	12,402,062	(185,387)	(0.02)
US 5 Year Note, 29/09/2023	221	USD	23,652,180	(475,351)	(0.06)
US Long Bond, 20/09/2023	314	USD	39,642,500	(349,630)	(0.04)
US Ultra Bond, 20/09/2023	70	USD	9,460,938	(57,559)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(1,742,198)	(0.20)
Net Unrealised Loss on Financial Futures Contracts				(787,441)	(0.09)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	54,030	EUR	49,471	03/07/2023	J.P. Morgan	8	0.00
EUR	146,291	USD	158,961	05/07/2023	J.P. Morgan	797	0.00
EUR	9,500,000	USD	10,244,059	19/07/2023	Barclays	138,013	0.02
EUR	9,000,000	USD	9,643,653	19/07/2023	UBS	191,994	0.02
USD	2,190,324	EUR	2,000,000	19/07/2023	Canadian Imperial Bank of Commerce	4,624	0.00
USD	5,363,089	EUR	4,900,000	19/07/2023	Citigroup	8,126	0.00
CAD	6,984,000	USD	5,181,890	20/07/2023	Canadian Imperial Bank of Commerce	97,767	0.01
CAD	1,110,813	USD	815,957	20/07/2023	UBS	23,779	0.00
MXN	19,083,083	USD	1,098,440	20/07/2023	Citigroup	15,445	0.00
MXN	26,642,688	USD	1,550,945	20/07/2023	HSBC	4,196	0.00
USD	1,212,770	CAD	1,600,000	20/07/2023	HSBC	3,226	0.00
USD	1,606,890	SGD	2,153,185	20/07/2023	Barclays	14,673	0.00
DKK	1,953,317	USD	281,184	21/07/2023	Barclays	5,577	0.00
USD	2,364,601	SEK	24,960,000	21/07/2023	UBS	47,945	0.01
AUD	5,235,524	USD	3,440,341	24/07/2023	Citigroup	44,798	0.01
AUD	668,866	USD	434,262	24/07/2023	UBS	10,983	0.00
NZD	2,279,135	USD	1,368,016	24/07/2023	State Street	26,444	0.00
USD	4,752,622	AUD	7,083,000	24/07/2023	Goldman Sachs	37,671	0.01
USD	412,187	AUD	600,000	24/07/2023	Standard Chartered	12,784	0.00
USD	13,697,256	NZD	21,910,000	24/07/2023	Barclays	291,898	0.03
USD	1,033,333	NZD	1,672,885	24/07/2023	State Street	9,799	0.00
USD	4,601,982	THB	158,730,000	24/07/2023	Barclays	115,452	0.01
PLN	6,804,000	USD	1,632,637	25/07/2023	Barclays	36,943	0.01
GBP	1,165,874	USD	1,444,742	26/07/2023	State Street	36,576	0.01
USD	1,154,328	GBP	900,000	26/07/2023	BNP Paribas	10,820	0.00
USD	1,826,638	GBP	1,433,568	26/07/2023	Citigroup	5,197	0.00
USD	1,808,147	JPY	259,493,670	27/07/2023	BNP Paribas	4,658	0.00
USD	9,887,733	JPY	1,371,989,210	27/07/2023	Citigroup	352,368	0.04
USD	2,965,827	JPY	411,800,000	27/07/2023	J.P. Morgan	103,805	0.01
USD	2,421,247	JPY	341,400,000	27/07/2023	RBC	48,507	0.01
BRL	22,107,000	USD	4,530,123	31/07/2023	Citigroup	30,448	0.00
COP	4,076,490,000	USD	964,393	31/07/2023	Barclays	2,179	0.00
USD	9,030,171	CNY	64,200,000	31/07/2023	Barclays	148,098	0.02
USD	2,918,704	CNY	20,590,000	31/07/2023	Merrill Lynch	70,077	0.01
USD	8,881,532	IDR	132,472,490,000	31/07/2023	BNP Paribas	81,782	0.01
USD	1,349,395	MYR	6,205,000	31/07/2023	Barclays	17,656	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,055,113	0.24

EUR Hedged Share Class

EUR	520,222	IDR	8,363,410,765	03/07/2023	J.P. Morgan	10,243	0.00
IDR	596,206,258	EUR	36,414	03/07/2023	J.P. Morgan	3	0.00
USD	55,166	EUR	50,447	03/07/2023	J.P. Morgan	78	0.00
EUR	12,930	USD	14,056	05/07/2023	J.P. Morgan	65	0.00
CHF	14	EUR	14	31/07/2023	J.P. Morgan	0	0.00
DKK	52	EUR	7	31/07/2023	J.P. Morgan	0	0.00
EUR	602,667	AUD	978,214	31/07/2023	J.P. Morgan	7,743	0.00
EUR	213,365	BRL	1,124,832	31/07/2023	J.P. Morgan	1,285	0.00
EUR	163	CAD	235	31/07/2023	J.P. Morgan	1	0.00
EUR	32	CHF	32	31/07/2023	J.P. Morgan	0	0.00
EUR	82,942	CNH	654,350	31/07/2023	J.P. Morgan	491	0.00
EUR	3,477,406	CNY	27,413,667	31/07/2023	J.P. Morgan	10,150	0.00
EUR	48,603	CZK	1,153,843	31/07/2023	J.P. Morgan	164	0.00
EUR	14	DKK	105	31/07/2023	J.P. Morgan	0	0.00
EUR	4,510	HUF	1,683,506	31/07/2023	J.P. Morgan	37	0.00
EUR	401,562	IDR	6,594,168,506	31/07/2023	J.P. Morgan	1,110	0.00
EUR	5,117,251	JPY	797,613,614	31/07/2023	J.P. Morgan	48,891	0.01
EUR	445,347	KRW	633,995,979	31/07/2023	J.P. Morgan	5,241	0.00
EUR	46	MXN	864	31/07/2023	J.P. Morgan	0	0.00
EUR	262,269	NOK	3,055,272	31/07/2023	J.P. Morgan	993	0.00
EUR	59,326	NZD	105,300	31/07/2023	J.P. Morgan	453	0.00
EUR	82,413	PLN	366,565	31/07/2023	J.P. Morgan	209	0.00
EUR	7	RON	37	31/07/2023	J.P. Morgan	0	0.00
EUR	155,753	SEK	1,825,847	31/07/2023	J.P. Morgan	775	0.00

Global Bond Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	88,987	SGD	131,222	31/07/2023	J.P. Morgan	238	0.00
EUR	136,831	THB	5,266,604	31/07/2023	J.P. Morgan	655	0.00
EUR	1	TRY	21	31/07/2023	J.P. Morgan	0	0.00
EUR	367,648	USD	401,966	31/07/2023	J.P. Morgan	88	0.00
EUR	13,190	ZAR	269,275	31/07/2023	J.P. Morgan	176	0.00
GBP	2	EUR	3	31/07/2023	J.P. Morgan	0	0.00
JPY	48,402	EUR	308	31/07/2023	J.P. Morgan	0	0.00
MXN	797	EUR	42	31/07/2023	J.P. Morgan	0	0.00
NOK	78,167	EUR	6,680	31/07/2023	J.P. Morgan	7	0.00
NZD	3,279	EUR	1,827	31/07/2023	J.P. Morgan	9	0.00
PLN	22	EUR	5	31/07/2023	J.P. Morgan	0	0.00
RON	16	EUR	3	31/07/2023	J.P. Morgan	0	0.00
SGD	8	EUR	5	31/07/2023	J.P. Morgan	0	0.00
USD	5,921,237	EUR	5,407,115	31/07/2023	J.P. Morgan	8,110	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **97,215 0.01**

JPY Hedged Share Class

IDR	10,441,912,943	JPY	99,622,481	03/07/2023	J.P. Morgan	6,712	0.00
CAD	128,728	JPY	13,932,138	31/07/2023	J.P. Morgan	437	0.00
CHF	11,356	JPY	1,808,763	31/07/2023	J.P. Morgan	130	0.00
CZK	51,868	JPY	341,331	31/07/2023	J.P. Morgan	8	0.00
DKK	56,876	JPY	1,195,675	31/07/2023	J.P. Morgan	40	0.00
EUR	469,978	JPY	73,391,027	31/07/2023	J.P. Morgan	3,540	0.00
GBP	100,968	JPY	18,298,839	31/07/2023	J.P. Morgan	1,027	0.00
IDR	233,441,804	JPY	2,219,594	31/07/2023	J.P. Morgan	70	0.00
JPY	135,027,705	AUD	1,406,168	31/07/2023	J.P. Morgan	2,825	0.00
JPY	100,607,252	KRW	918,685,057	31/07/2023	J.P. Morgan	1,581	0.00
JPY	178	TRY	31	31/07/2023	J.P. Morgan	0	0.00
JPY	2,822,893	ZAR	368,929	31/07/2023	J.P. Morgan	112	0.00
MXN	403,804	JPY	3,319,920	31/07/2023	J.P. Morgan	424	0.00
NOK	245,077	JPY	3,281,814	31/07/2023	J.P. Morgan	103	0.00
NZD	16,962	JPY	1,489,028	31/07/2023	J.P. Morgan	22	0.00
PLN	23,877	JPY	840,181	31/07/2023	J.P. Morgan	14	0.00
RON	14,330	JPY	449,263	31/07/2023	J.P. Morgan	25	0.00
SGD	5,224	JPY	553,526	31/07/2023	J.P. Morgan	15	0.00
THB	149,949	JPY	609,466	31/07/2023	J.P. Morgan	3	0.00
USD	705,031	JPY	100,283,623	31/07/2023	J.P. Morgan	7,578	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets **24,666 0.00**

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets **2,176,994 0.25**

EUR	49,847	USD	54,441	03/07/2023	J.P. Morgan	(8)	0.00
USD	5,419	EUR	4,988	05/07/2023	J.P. Morgan	(27)	0.00
EUR	3,000,000	USD	3,288,191	19/07/2023	Barclays	(9,642)	0.00
EUR	2,741,000	USD	3,006,110	19/07/2023	Citigroup	(10,608)	0.00
USD	5,234,155	EUR	4,845,000	19/07/2023	Citigroup	(60,702)	(0.01)
USD	4,303,639	EUR	4,027,000	19/07/2023	J.P. Morgan	(97,267)	(0.01)
USD	6,868,790	EUR	6,370,000	19/07/2023	Merrill Lynch	(92,663)	(0.01)
CAD	946,178	USD	717,728	20/07/2023	Canadian Imperial Bank of Commerce	(2,451)	0.00
SGD	2,575,000	USD	1,935,012	20/07/2023	Barclays	(30,875)	(0.01)
USD	24,881,707	MXN	443,815,000	20/07/2023	State Street	(1,023,893)	(0.12)
NOK	54,005,000	USD	5,070,538	21/07/2023	State Street	(20,513)	0.00
RON	5,153,000	USD	1,134,872	21/07/2023	Citigroup	(1,846)	0.00
SEK	37,135,000	USD	3,580,794	21/07/2023	BNP Paribas	(134,119)	(0.02)
SEK	23,410,000	USD	2,199,751	21/07/2023	J.P. Morgan	(26,959)	0.00
USD	4,382,857	DKK	29,880,000	21/07/2023	Citigroup	(3,739)	0.00
AUD	801,088	USD	548,670	24/07/2023	RBC	(15,409)	0.00

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
THB	139,893,000	USD	4,154,061	24/07/2023	Barclays	(199,962)	(0.02)
USD	12,540,044	ZAR	240,778,000	24/07/2023	State Street	(210,325)	(0.03)
CHF	4,355,000	USD	4,877,445	25/07/2023	Barclays	(7,049)	0.00
USD	1,671,449	HUF	580,597,178	25/07/2023	Barclays	(19,762)	0.00
USD	1,912,221	HUF	667,155,922	25/07/2023	Citigroup	(31,125)	0.00
USD	377,663	HUF	130,747,020	25/07/2023	State Street	(3,187)	0.00
GBP	808,442	USD	1,035,891	26/07/2023	UBS	(8,714)	0.00
USD	13,712,589	GBP	11,009,000	26/07/2023	Barclays	(275,058)	(0.03)
USD	1,541,263	GBP	1,250,000	26/07/2023	J.P. Morgan	(46,943)	(0.01)
JPY	456,927,400	USD	3,312,990	27/07/2023	Canadian Imperial Bank of Commerce	(137,331)	(0.01)
JPY	185,706,050	USD	1,341,608	27/07/2023	HSBC	(50,945)	(0.01)
JPY	8,552,620,000	USD	62,638,174	27/07/2023	RBC	(3,197,217)	(0.36)
CNY	136,084,000	USD	19,454,467	31/07/2023	J.P. Morgan	(627,240)	(0.07)
KRW	11,010,181,000	USD	8,402,025	31/07/2023	State Street	(35,223)	(0.01)
USD	986,789	PEN	3,660,000	31/07/2023	Credit Lyonnais	(17,802)	0.00

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities **(6,398,604) (0.73)**

EUR Hedged Share Class

EUR	19,096	IDR	312,828,379	03/07/2023	J.P. Morgan	(13)	0.00
EUR	5,384,455	USD	5,888,170	03/07/2023	J.P. Morgan	(8,346)	0.00
IDR	6,818,201,780	EUR	416,755	03/07/2023	J.P. Morgan	(321)	0.00
USD	27,254	EUR	24,961	03/07/2023	J.P. Morgan	(3)	0.00
USD	8,697	EUR	8,001	05/07/2023	J.P. Morgan	(41)	0.00
AUD	21,621	EUR	13,323	31/07/2023	J.P. Morgan	(174)	0.00
CAD	218	EUR	151	31/07/2023	J.P. Morgan	(1)	0.00
CHF	15	EUR	16	31/07/2023	J.P. Morgan	0	0.00
CNH	84	EUR	11	31/07/2023	J.P. Morgan	0	0.00
CZK	148	EUR	6	31/07/2023	J.P. Morgan	0	0.00
DKK	16,398	EUR	2,203	31/07/2023	J.P. Morgan	0	0.00
EUR	429	AUD	710	31/07/2023	J.P. Morgan	(3)	0.00
EUR	1,159,295	CAD	1,678,443	31/07/2023	J.P. Morgan	(1,294)	0.00
EUR	228,436	CHF	224,125	31/07/2023	J.P. Morgan	(1,010)	0.00
EUR	103,116	DKK	767,830	31/07/2023	J.P. Morgan	(33)	0.00
EUR	1,624,058	GBP	1,399,633	31/07/2023	J.P. Morgan	(2,358)	0.00
EUR	327,067	MXN	6,204,735	31/07/2023	J.P. Morgan	(3,621)	0.00
EUR	187	NOK	2,201	31/07/2023	J.P. Morgan	(1)	0.00
EUR	41	NZD	73	31/07/2023	J.P. Morgan	0	0.00
EUR	60	PLN	268	31/07/2023	J.P. Morgan	0	0.00
EUR	53,363	RON	265,633	31/07/2023	J.P. Morgan	(28)	0.00
EUR	22	SEK	257	31/07/2023	J.P. Morgan	0	0.00
EUR	100	THB	3,877	31/07/2023	J.P. Morgan	0	0.00
EUR	286,876,479	USD	314,941,912	31/07/2023	J.P. Morgan	(1,218,748)	(0.14)
GBP	180	EUR	209	31/07/2023	J.P. Morgan	0	0.00
HUF	432,931	EUR	1,158	31/07/2023	J.P. Morgan	(8)	0.00
JPY	55,647	EUR	357	31/07/2023	J.P. Morgan	(3)	0.00
NZD	4,665	EUR	2,627	31/07/2023	J.P. Morgan	(18)	0.00
PLN	25	EUR	6	31/07/2023	J.P. Morgan	0	0.00
RON	18	EUR	4	31/07/2023	J.P. Morgan	0	0.00
SEK	236	EUR	20	31/07/2023	J.P. Morgan	0	0.00
SGD	9	EUR	6	31/07/2023	J.P. Morgan	0	0.00
THB	676	EUR	18	31/07/2023	J.P. Morgan	0	0.00
USD	15,371	EUR	14,118	31/07/2023	J.P. Morgan	(68)	0.00
ZAR	19,450	EUR	948	31/07/2023	J.P. Morgan	(8)	0.00

JPY Hedged Share Class

JPY	96,810,000	IDR	10,441,912,943	03/07/2023	J.P. Morgan	(26,186)	0.00
AUD	91,343	JPY	8,787,408	31/07/2023	J.P. Morgan	(296)	0.00
CNH	17,851	JPY	354,910	31/07/2023	J.P. Morgan	(7)	0.00
CNY	769,279	JPY	15,324,183	31/07/2023	J.P. Morgan	(147)	0.00
HUF	654,491	JPY	274,556	31/07/2023	J.P. Morgan	(8)	0.00
JPY	46,471,262	BRL	1,571,302	31/07/2023	J.P. Morgan	(954)	0.00
JPY	260,090,684	CAD	2,416,032	31/07/2023	J.P. Morgan	(17,894)	0.00

Global Bond Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	51,033,503	CHF	321,241	31/07/2023	J.P. Morgan	(4,581)	0.00
JPY	17,967,044	CNH	909,478	31/07/2023	J.P. Morgan	(428)	0.00
JPY	756,278,322	CNY	38,101,631	31/07/2023	J.P. Morgan	(11,595)	0.00
JPY	10,635,218	CZK	1,619,997	31/07/2023	J.P. Morgan	(428)	0.00
JPY	22,794,184	DKK	1,088,978	31/07/2023	J.P. Morgan	(1,449)	0.00
JPY	2,053,123,303	EUR	13,172,949	31/07/2023	J.P. Morgan	(126,639)	(0.02)
JPY	363,704,683	GBP	2,011,032	31/07/2023	J.P. Morgan	(25,761)	0.00
JPY	992,139	HUF	2,375,358	31/07/2023	J.P. Morgan	(7)	0.00
JPY	88,224,925	IDR	9,285,964,446	31/07/2023	J.P. Morgan	(3,252)	0.00
JPY	73,317,352	MXN	8,923,727	31/07/2023	J.P. Morgan	(9,712)	0.00
JPY	58,624,279	NOK	4,381,683	31/07/2023	J.P. Morgan	(2,186)	0.00
JPY	13,241,423	NZD	150,794	31/07/2023	J.P. Morgan	(167)	0.00
JPY	18,419,035	PLN	525,640	31/07/2023	J.P. Morgan	(836)	0.00
JPY	11,927,546	RON	380,861	31/07/2023	J.P. Morgan	(758)	0.00
JPY	34,180,263	SEK	2,570,848	31/07/2023	J.P. Morgan	(1,020)	0.00
JPY	19,891,060	SGD	188,195	31/07/2023	J.P. Morgan	(886)	0.00
JPY	29,844,189	THB	7,370,011	31/07/2023	J.P. Morgan	(921)	0.00
JPY	3,819,263,686	USD	26,955,202	31/07/2023	J.P. Morgan	(392,972)	(0.05)
KRW	42,727,131	JPY	4,679,246	31/07/2023	J.P. Morgan	(74)	0.00
SEK	52,993	JPY	710,057	31/07/2023	J.P. Morgan	(17)	0.00
ZAR	26,509	JPY	202,963	31/07/2023	J.P. Morgan	(9)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,865,290)	(0.21)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(8,263,894)	(0.94)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,086,900)	(0.69)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Bond Fund				
Cash	Barclays	USD	360,000	-
Cash	BNP Paribas	USD	-	120,000
Cash	Citigroup	USD	360,000	-
Cash	Goldman Sachs	USD	2,874,541	-
Cash	J.P. Morgan	USD	-	580,000
Cash	State Street	USD	-	1,320,000
Cash	UBS	USD	290,000	-
			3,884,541	2,020,000

Global Convertible Bond Fund

INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in convertible bonds issued by companies organised or operating in either the developed or emerging markets which will be denominated in global currencies.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Aerospace & Defense				
Safran SA, Reg. S 0% 01/04/2028	EUR	2,437,000	4,646,994	0.83
			4,646,994	0.83
Airlines				
Cathay Pacific Finance III Ltd., Reg. S 2.75% 05/02/2026	HKD	38,000,000	5,057,776	0.90
International Consolidated Airlines Group SA, Reg. S 1.125% 18/05/2028	EUR	5,400,000	5,018,767	0.90
JET2 plc, Reg. S 1.625% 10/06/2026	GBP	4,100,000	4,889,675	0.87
Southwest Airlines Co. 1.25% 01/05/2025	USD	5,575,000	6,412,690	1.15
Spirit Airlines, Inc. 1% 15/05/2026	USD	3,550,000	2,869,596	0.51
			24,248,504	4.33
Auto Manufacturers				
Ford Motor Co. 0% 15/03/2026	USD	7,795,000	8,588,514	1.54
Li Auto, Inc. 0.25% 01/05/2028	USD	3,735,000	5,126,400	0.91
Rivian Automotive, Inc., 144A 4.625% 15/03/2029	USD	4,000,000	4,275,054	0.76
			17,989,968	3.21
Auto Parts & Equipment				
Pirelli & C SpA, Reg. S 0% 22/12/2025	EUR	3,700,000	3,893,006	0.69
			3,893,006	0.69
Banks				
BNP Paribas SA, Reg. S 0% 13/05/2025	EUR	2,600,000	3,300,712	0.59
JPMorgan Chase Bank NA, Reg. S 0% 18/02/2024	EUR	3,600,000	4,177,097	0.74
			7,477,809	1.33
Beverages				
Fomento Economico Mexicano SAB de CV, Reg. S 2.625% 24/02/2026	EUR	3,900,000	4,395,885	0.78
			4,395,885	0.78
Biotechnology				
Alnylam Pharmaceuticals, Inc., 144A 1% 15/09/2027	USD	2,575,000	2,499,361	0.45
BioMarin Pharmaceutical, Inc. 1.25% 15/05/2027	USD	5,595,000	5,806,270	1.04
Exact Sciences Corp. 0.375% 01/03/2028	USD	6,445,000	6,650,624	1.18
Halozyyme Therapeutics, Inc., 144A 1% 15/08/2028	USD	5,100,000	4,627,767	0.83
Insmid, Inc. 0.75% 01/06/2028	USD	3,665,000	3,045,382	0.54
Ionis Pharmaceuticals, Inc. 0% 01/04/2026	USD	4,170,000	3,977,796	0.71
Sarepta Therapeutics, Inc., 144A 1.25% 15/09/2027	USD	2,000,000	2,149,032	0.38
			28,756,232	5.13

Global Convertible Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds (continued)				
Chemicals				
Sasol Financing USA LLC, Reg. S 4.5% 08/11/2027	USD	6,000,000	5,619,900	1.00
Umicore SA, Reg. S 0% 23/06/2025	EUR	3,900,000	3,841,438	0.69
			9,461,338	1.69
Coal				
RAG-Stiftung, Reg. S 1.875% 16/11/2029	EUR	3,700,000	4,093,127	0.73
			4,093,127	0.73
Commercial Services				
Block, Inc. 0.125% 01/03/2025	USD	6,400,000	6,051,055	1.08
Euronet Worldwide, Inc. 0.75% 15/03/2049	USD	3,750,000	3,683,640	0.66
Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	3,100,000	2,915,114	0.52
Worldline SA, Reg. S 0% 30/07/2026	EUR	2,839,846	2,747,740	0.49
			15,397,549	2.75
Computers				
Lenovo Group Ltd., Reg. S 2.5% 26/08/2029	USD	3,600,000	4,130,100	0.74
Lumentum Holdings, Inc. 0.5% 15/06/2028	USD	5,765,000	4,546,095	0.81
Rapid7, Inc. 0.25% 15/03/2027	USD	3,255,000	2,841,055	0.51
Zscaler, Inc. 0.125% 01/07/2025	USD	5,270,000	6,186,568	1.10
			17,703,818	3.16
Consumer, Non-Cyclical				
Post Holdings, Inc., 144A 2.5% 15/08/2027	USD	4,600,000	4,678,000	0.83
			4,678,000	0.83
Diversified Financial Services				
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 25/07/2024	HKD	35,000,000	4,214,069	0.75
SoFi Technologies, Inc., 144A 0% 15/10/2026	USD	3,270,000	2,600,889	0.46
			6,814,958	1.21
Electric				
Duke Energy Corp., 144A 4.125% 15/04/2026	USD	5,550,000	5,436,725	0.97
NRG Energy, Inc. 2.75% 01/06/2048	USD	5,190,000	5,496,582	0.98
Southern Co. (The), 144A 3.875% 15/12/2025	USD	3,650,000	3,655,296	0.65
			14,588,603	2.60
Electrical Components & Equipment				
Pyramian SpA, Reg. S 0% 02/02/2026	EUR	2,800,000	3,274,262	0.58
			3,274,262	0.58

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds (continued)				
Electronics				
Itron, Inc. 0% 15/03/2026	USD	3,250,000	2,895,067	0.52
Yageo Corp., Reg. S 0% 26/05/2025	USD	3,000,000	3,174,000	0.57
			6,069,067	1.09
Energy-Alternate Sources				
Enphase Energy, Inc. 0% 01/03/2026	USD	4,865,000	4,566,257	0.82
NextEra Energy Partners LP, 144A 2.5% 15/06/2026	USD	4,075,000	3,660,223	0.65
			8,226,480	1.47
Engineering & Construction				
Cellnex Telecom SA, Reg. S 0.5% 05/07/2028	EUR	8,000,000	9,219,505	1.64
			9,219,505	1.64
Entertainment				
DraftKings Holdings, Inc. 0% 15/03/2028	USD	3,830,000	2,893,053	0.52
Live Nation Entertainment, Inc. 2% 15/02/2025	USD	3,690,000	3,928,072	0.70
Marriott Vacations Worldwide Corp. 0% 15/01/2026	USD	4,750,000	4,435,236	0.79
			11,256,361	2.01
Financial				
Citigroup Global Markets Holdings, Inc., Reg. S 0% 26/02/2026	HKD	38,000,000	4,638,316	0.83
JPMorgan Chase Financial Co. LLC, Reg. S 0% 29/04/2025	EUR	4,300,000	4,979,836	0.89
			9,618,152	1.72
Food				
Carrefour SA, Reg. S 0% 27/03/2024	USD	3,200,000	3,130,912	0.56
HelloFresh SE, Reg. S 0.75% 13/05/2025	EUR	3,000,000	3,018,719	0.54
Ocado Group plc, Reg. S 0.75% 18/01/2027	GBP	3,700,000	3,366,587	0.60
			9,516,218	1.70
Hand/Machine Tools				
DMG Mori Co. Ltd., Reg. S 0% 16/07/2024	JPY	410,000,000	3,147,459	0.56
			3,147,459	0.56
Healthcare Products				
DiaSorin SpA, Reg. S 0% 05/05/2028	EUR	2,700,000	2,296,951	0.41
Integra LifeSciences Holdings Corp. 0.5% 15/08/2025	USD	2,900,000	2,671,948	0.48
Lantheus Holdings, Inc., 144A 2.625% 15/12/2027	USD	1,379,000	1,798,699	0.32
NuVasive, Inc. 0.375% 15/03/2025	USD	2,010,000	1,819,187	0.32

Global Convertible Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Convertible Bonds (continued)

Healthcare Products (continued)

Omnicell, Inc. 0.25% 15/09/2025	USD	2,770,000	2,818,356	0.51
QIAGEN NV, Reg. S 0% 17/12/2027	USD	4,400,000	3,924,595	0.70
			15,329,736	2.74

Internet

Airbnb, Inc. 0% 15/03/2026	USD	4,170,000	3,670,985	0.65
Delivery Hero SE, Reg. S 1% 23/01/2027	EUR	5,000,000	4,212,262	0.75
Etsy, Inc. 0.25% 15/06/2028	USD	5,745,000	4,482,024	0.80
Expedia Group, Inc. 0% 15/02/2026	USD	3,700,000	3,263,451	0.58
Match Group Financeco 3, Inc., 144A 2% 15/01/2030	USD	5,055,000	4,563,843	0.82
Meituan, Reg. S 0% 27/04/2027	USD	5,100,000	4,472,701	0.80
Okta, Inc. 0.125% 01/09/2025	USD	4,240,000	3,863,725	0.69
Sea Ltd. 2.375% 01/12/2025	USD	2,605,000	2,652,554	0.47
Shopify, Inc. 0.125% 01/11/2025	USD	2,800,000	2,545,200	0.45
Snap, Inc. 0% 01/05/2027	USD	3,965,000	2,960,641	0.53
Spotify USA, Inc. 0% 15/03/2026	USD	3,445,000	2,948,153	0.53
Uber Technologies, Inc. 0% 15/12/2025	USD	3,820,000	3,517,560	0.63
			43,153,099	7.70

Investment Companies

Ares Capital Corp. 4.625% 01/03/2024	USD	4,500,000	4,526,201	0.81
Groupe Bruxelles Lambert NV, Reg. S 2.125% 29/11/2025	EUR	3,500,000	3,803,654	0.68
Poseidon Finance 1 Ltd., Reg. S 0% 01/02/2025	USD	4,800,000	4,855,201	0.87
Selena SARL, Reg. S 0% 25/06/2025	EUR	4,100,000	4,205,339	0.75
Wendel SE, Reg. S 2.625% 27/03/2026	EUR	4,000,000	4,273,629	0.76
			21,664,024	3.87

Iron/Steel

Nippon Steel Corp., Reg. S 0% 05/10/2026	JPY	800,000,000	7,006,855	1.25
POSCO Holdings, Inc., Reg. S 0% 01/09/2026	EUR	5,800,000	6,499,857	1.16
			13,506,712	2.41

Leisure Time

Carnival Corp., 144A 5.75% 01/12/2027	USD	4,540,000	7,451,765	1.33
NCL Corp. Ltd. 1.125% 15/02/2027	USD	8,070,000	7,420,106	1.32
Peloton Interactive, Inc. 0% 15/02/2026	USD	3,325,000	2,517,813	0.45
			17,389,684	3.10

Lodging

Accor SA, Reg. S 0.7% 07/12/2027	EUR	5,586,000	2,890,565	0.52
Wynn Macau Ltd., 144A 4.5% 07/03/2029	USD	4,000,000	4,158,583	0.74
			7,049,148	1.26

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Convertible Bonds (continued)

Machinery-Constr & Mining

Bloom Energy Corp., 144A 3% 01/06/2028	USD	3,500,000	3,979,381	0.71
			3,979,381	0.71

Media

Cable One, Inc. 0% 15/03/2026	USD	4,000,000	3,289,448	0.59
Liberty Broadband Corp., 144A 3.125% 31/03/2053	USD	5,510,000	5,399,891	0.96
Liberty Media Corp., 144A 2.75% 01/12/2049	USD	184,162	171,179	0.03
			8,860,518	1.58

Mining

Glencore Funding LLC, Reg. S 0% 27/03/2025	USD	5,800,000	6,184,772	1.10
			6,184,772	1.10

Miscellaneous Manufacture

Axon Enterprise, Inc., 144A 0.5% 15/12/2027	USD	3,500,000	3,749,345	0.67
			3,749,345	0.67

Oil & Gas

Abu Dhabi National Oil Co., Reg. S 0.7% 04/06/2024	USD	6,200,000	5,914,800	1.06
			5,914,800	1.06

Pharmaceuticals

Dexcom, Inc. 0.25% 15/11/2025	USD	6,895,000	7,449,156	1.33
Herbalife Ltd. 2.625% 15/03/2024	USD	3,475,000	3,372,465	0.60
Jazz Investments I Ltd. 2% 15/06/2026	USD	6,595,000	6,747,806	1.20
			17,569,427	3.13

Real Estate (REITs)

Blackstone Mortgage Trust, Inc., REIT 5.5% 15/03/2027	USD	3,325,000	2,854,649	0.51
			2,854,649	0.51

Retail

ANLLIAN Capital Ltd., Reg. S 0% 05/02/2025	EUR	5,400,000	6,004,417	1.07
Burlington Stores, Inc. 2.25% 15/04/2025	USD	4,140,000	4,309,170	0.77
Dufry One BV, Reg. S 0.75% 30/03/2026	CHF	2,400,000	2,388,772	0.43
WH Smith plc, Reg. S 1.625% 07/05/2026	GBP	2,900,000	3,304,611	0.59
Zalando SE, Reg. S 0.625% 06/08/2027	EUR	3,700,000	3,243,552	0.58
Zhongsheng Group Holdings Ltd., Reg. S 0% 21/05/2025	HKD	33,000,000	4,543,883	0.81
			23,794,405	4.25

Global Convertible Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Convertible Bonds (continued)

Semiconductors

MACOM Technology Solutions Holdings, Inc. 0.25% 15/03/2026	USD	4,010,000	4,005,007	0.71
Microchip Technology, Inc. 0.125% 15/11/2024	USD	3,295,000	3,746,449	0.67
ON Semiconductor Corp., 144A 0.5% 01/03/2029	USD	6,620,000	7,471,259	1.34
Rohm Co. Ltd., Reg. S 0% 05/12/2024	JPY	340,000,000	2,660,112	0.47
SK Hynix, Inc., Reg. S 1.75% 11/04/2030	USD	2,000,000	2,449,500	0.44
STMicroelectronics NV, Reg. S 0% 04/08/2025	USD	3,200,000	3,843,040	0.69
Wolfspeed, Inc., 144A 1.875% 01/12/2029	USD	5,160,000	4,000,641	0.71
			28,176,008	5.03

Software

Akamai Technologies, Inc. 0.125% 01/05/2025	USD	6,100,000	6,563,311	1.17
Bentley Systems, Inc. 0.125% 15/01/2026	USD	5,330,000	5,500,800	0.98
BILL Holdings, Inc. 0% 01/12/2025	USD	6,245,000	6,551,767	1.17
BlackLine, Inc. 0% 15/03/2026	USD	3,415,000	2,913,644	0.52
Ceridian HCM Holding, Inc. 0.25% 15/03/2026	USD	3,675,000	3,247,275	0.58
Cloudflare, Inc. 0% 15/08/2026	USD	2,745,000	2,343,507	0.42
Datadog, Inc. 0.125% 15/06/2025	USD	4,620,000	5,738,662	1.02
Dropbox, Inc. 0% 01/03/2026	USD	4,720,000	4,481,348	0.80
Envestnet, Inc. 0.75% 15/08/2025	USD	3,300,000	3,038,485	0.54
Five9, Inc. 0.5% 01/06/2025	USD	4,930,000	4,766,287	0.85
MongoDB, Inc. 0.25% 15/01/2026	USD	2,025,000	4,066,842	0.73
Splunk, Inc. 1.125% 15/09/2025	USD	7,065,000	7,125,464	1.27
Tyler Technologies, Inc. 0.25% 15/03/2026	USD	4,745,000	4,897,753	0.87
Ziff Davis, Inc., 144A 1.75% 01/11/2026	USD	3,540,000	3,330,082	0.59
			64,565,227	11.51

Telecommunications

America Movil BV, Reg. S 0% 02/03/2024	EUR	6,400,000	7,405,542	1.32
InterDigital, Inc. 2% 01/06/2024	USD	3,710,000	4,500,553	0.81
Nice Ltd. 0% 15/09/2025	USD	4,280,000	4,174,306	0.74
			16,080,401	2.87

Transportation

CryoPort, Inc., 144A 0.75% 01/12/2026	USD	3,400,000	2,723,250	0.49
Deutsche Post AG, Reg. S 0.05% 30/06/2025	EUR	4,900,000	5,214,970	0.93
ZTO Express Cayman, Inc., 144A 1.5% 01/09/2027	USD	6,445,000	6,404,470	1.14
			14,342,690	2.56

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Convertible Bonds (continued)

Water

Veolia Environnement SA, Reg. S 0% 01/01/2025	EUR	10,850,700	3,811,219	0.68
			3,811,219	0.68
Total Convertible Bonds			542,448,540	96.78
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			542,448,540	96.78

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Mutual Funds

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	761,152	761,152	0.14
			761,152	0.14
Total Collective Investment Schemes - UCITS			761,152	0.14
Total Units of authorised UCITS or other collective investment undertakings			761,152	0.14
Total Investments			543,209,692	96.92
Cash			723,606	0.13
Other Assets/(Liabilities)			16,534,151	2.95
Total Net Assets			560,467,449	100.00

[†] Managed by an affiliate of the Investment Adviser.

Global Convertible Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD	% of Net Assets
1,500	EURO STOXX 50 Index, Call, 4,300,000, 20/12/2024	EUR	Goldman Sachs	7,323,498	1.31
300	Nikkei 225 Index, Call, 32,000,000, 13/12/2024	JPY	Goldman Sachs	6,221,007	1.11
Total Market Value on Option Purchased Contracts - Assets				13,544,505	2.42

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global exposure USD	Market Value USD	% of Net Assets
(500)	EURO STOXX 50 Index, Call, 4,600,000, 20/12/2024	EUR	Goldman Sachs	(11,409,040)	(1,471,470)	(0.26)
(200)	Nikkei 225 Index, Call, 35,000,000, 13/12/2024	JPY	Goldman Sachs	(137,876)	(2,347,158)	(0.42)
Total Market Value on Option Written Contracts - Liabilities					(3,818,628)	(0.68)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	403,505	EUR	369,453	03/07/2023	J.P. Morgan	62	0.00
EUR	69,560	USD	75,585	05/07/2023	J.P. Morgan	379	0.00
EUR	1,200,550	USD	1,307,189	19/07/2023	Barclays	4,832	0.00
USD	4,814,353	EUR	4,391,809	19/07/2023	Canadian Imperial Bank of Commerce	14,766	0.00
USD	117,709,861	EUR	107,329,000	19/07/2023	Citigroup	415,396	0.08
USD	19,004,539	HKD	148,725,000	20/07/2023	Goldman Sachs	19,904	0.00
CHF	1,421,367	USD	1,589,391	25/07/2023	Canadian Imperial Bank of Commerce	188	0.00
USD	3,787,719	CHF	3,382,000	25/07/2023	Barclays	5,474	0.00
USD	744,346	GBP	585,000	26/07/2023	Credit Lyonnais	1,066	0.00
USD	5,701,205	JPY	815,000,000	27/07/2023	Canadian Imperial Bank of Commerce	36,931	0.01
USD	19,533,154	JPY	2,667,058,000	27/07/2023	RBC	997,023	0.18
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,496,021	0.27

CHF Hedged Share Class

USD	46,631	CHF	41,548	31/07/2023	J.P. Morgan	134	0.00
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Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets

134 0.00

EUR Hedged Share Class

USD	115,044	EUR	105,203	03/07/2023	J.P. Morgan	163	0.00
EUR	388,226	USD	422,021	05/07/2023	J.P. Morgan	1,942	0.00
EUR	7,297	USD	7,943	31/07/2023	J.P. Morgan	37	0.00
USD	4,967,278	EUR	4,525,480	31/07/2023	J.P. Morgan	18,291	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets

20,433 0.00

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets 1,516,588 0.27

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	146,687	USD	160,206	03/07/2023	J.P. Morgan	(25)	0.00
USD	16,285	EUR	14,988	05/07/2023	J.P. Morgan	(82)	0.00
EUR	6,096,936	USD	6,681,152	19/07/2023	Barclays	(18,118)	0.00
USD	4,404,569	EUR	4,076,015	19/07/2023	Barclays	(49,903)	(0.01)
CHF	29,851	USD	33,445	25/07/2023	Goldman Sachs	(62)	0.00
GBP	56,933	USD	72,926	26/07/2023	Credit Lyonnais	(589)	0.00
USD	10,698,286	GBP	8,589,000	26/07/2023	Barclays	(214,594)	(0.04)
JPY	673,229,000	USD	4,691,047	27/07/2023	BNP Paribas	(12,086)	0.00

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (295,459) (0.05)

CHF Hedged Share Class

CHF	1,286,703	USD	1,442,285	31/07/2023	J.P. Morgan	(2,304)	0.00
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EUR Hedged Share Class

EUR	27,989	USD	30,607	03/07/2023	J.P. Morgan	(43)	0.00
USD	7,933	EUR	7,297	05/07/2023	J.P. Morgan	(36)	0.00
EUR	102,475,071	USD	112,486,004	31/07/2023	J.P. Morgan	(421,036)	(0.08)
USD	422,562	EUR	388,226	31/07/2023	J.P. Morgan	(1,996)	0.00

GBP Hedged Share Class

GBP	375,894	USD	479,397	31/07/2023	J.P. Morgan	(1,778)	0.00
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Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities (427,193) (0.08)

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (722,652) (0.13)

Net Unrealised Gain on Forward Currency Exchange Contracts - Assets 793,936 0.14

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Convertible Bond Fund				
Cash	Barclays	USD	-	320,000
Cash	Citigroup	USD	590,000	-
Cash	Goldman Sachs	USD	2,628	-
			592,628	320,000

Global Credit Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in USD, primarily through investment in Fixed Income Securities issued by corporations and other non government issuers (“Corporate Bonds”) organised or operating in both developed and emerging markets and denominated in global currencies. With a view to enhancing returns and/or as part of the investment strategy, the Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes, while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

United States of America

Peloton Interactive, Inc. 0% 15/02/2026	USD	170,000	128,730	0.36
			128,730	0.36
Total Convertible Bonds			128,730	0.36

Corporate Bonds

Australia

APA Infrastructure Ltd., Reg. S 3.5% 22/03/2030	GBP	300,000	316,588	0.88
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	83,898	0.23
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	300,000	321,389	0.90
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	200,000	208,076	0.58
Macquarie Group Ltd., FRN, 144A 2.871% 14/01/2033	USD	100,000	79,733	0.22
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	250,000	195,465	0.55
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	300,000	268,895	0.75
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	250,000	230,928	0.64
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	200,000	180,746	0.50
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	75,000	57,388	0.16
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	200,000	189,344	0.53
			2,132,450	5.94

Belgium

Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	50,000	47,362	0.13
Anheuser-Busch InBev Worldwide, Inc. 4.375% 15/04/2038	USD	100,000	92,257	0.26
Anheuser-Busch InBev Worldwide, Inc. 4.6% 15/04/2048	USD	19,000	17,431	0.05
			157,050	0.44

Canada

Bank of Montreal 3.7% 07/06/2025	USD	100,000	96,512	0.27
Bank of Nova Scotia (The) 3.45% 11/04/2025	USD	200,000	192,570	0.54
Brookfield Finance LLC 3.45% 15/04/2050	USD	100,000	65,811	0.18
Enbridge, Inc. 5.7% 08/03/2033	USD	50,000	50,535	0.14
Enbridge, Inc. 2.5% 01/08/2033	USD	175,000	136,109	0.38
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	125,000	122,300	0.34
Rogers Communications, Inc., 144A 4.55% 15/03/2052	USD	150,000	119,746	0.33
Royal Bank of Canada 3.375% 14/04/2025	USD	200,000	192,578	0.54
			976,161	2.72

Global Credit Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
China				
China Cinda 2020 I Management Ltd., Reg. S 2.5% 20/01/2028	USD	200,000	174,410	0.48
NXP BV 2.65% 15/02/2032	USD	50,000	40,343	0.11
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	300,000	297,245	0.83
			511,998	1.42
Finland				
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	300,000	253,252	0.71
			253,252	0.71
France				
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	200,000	195,492	0.54
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	200,000	213,114	0.59
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	400,000	434,780	1.21
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	200,000	214,238	0.60
BNP Paribas SA, FRN, 144A 2.591% 20/01/2028	USD	500,000	446,808	1.24
BNP Paribas SA, Reg. S 1.25% 13/07/2031	GBP	300,000	261,399	0.73
BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	200,000	210,910	0.59
BPCE SA, Reg. S 4% 29/11/2032	EUR	200,000	214,840	0.60
BPCE SA, 144A 5.15% 21/07/2024	USD	475,000	466,388	1.30
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	200,000	212,255	0.59
Credit Agricole SA, Reg. S 3.375% 28/07/2027	EUR	100,000	106,354	0.29
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	100,000	107,666	0.30
Credit Agricole SA, Reg. S 3.875% 28/11/2034	EUR	100,000	108,001	0.30
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	200,000	189,464	0.53
Orange SA, Reg. S, FRN 5% Perpetual	EUR	300,000	326,885	0.91
Societe Generale SA, FRN 1% 24/11/2030	EUR	400,000	386,304	1.07
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	300,000	286,011	0.80
			4,380,909	12.19
Germany				
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	300,000	319,520	0.89
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	90,000	99,596	0.28
BMW US Capital LLC, 144A 2.55% 01/04/2031	USD	50,000	42,436	0.12
Mercedes-Benz Finance North America LLC, 144A 3.3% 19/05/2025	USD	275,000	264,442	0.73
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	100,000	104,019	0.29
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	300,000	312,841	0.87
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	400,000	328,509	0.91
			1,471,363	4.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Hong Kong				
AIA Group Ltd., 144A 5.625% 25/10/2027	USD	200,000	204,969	0.57
			204,969	0.57
Israel				
Bank Hapoalim BM, Reg. S, FRN, 144A 3.21% 21/01/2032	USD	300,000	257,490	0.72
			257,490	0.72
Italy				
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	300,000	330,286	0.92
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	200,000	177,357	0.49
Enel Finance International NV, Reg. S 0.375% 28/05/2029	EUR	100,000	88,944	0.25
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	200,000	186,740	0.52
UniCredit SpA, 144A 7.83% 04/12/2023	USD	350,000	351,930	0.98
			1,135,257	3.16
Japan				
Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	150,000	137,930	0.38
			137,930	0.38
Luxembourg				
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	300,000	261,847	0.73
			261,847	0.73
Netherlands				
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	300,000	322,712	0.90
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	400,000	389,323	1.09
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	200,000	185,524	0.52
LeasePlan Corp. NV, 144A 2.875% 24/10/2024	USD	350,000	333,273	0.93
NXP BV 5% 15/01/2033	USD	25,000	23,966	0.06
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	100,000	104,889	0.29
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	100,000	108,644	0.30
UPCB Finance VII Ltd., Reg. S 3.625% 15/06/2029	EUR	100,000	94,013	0.26
			1,562,344	4.35

The accompanying notes are an integral part of these financial statements.

Global Credit Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	100,000	99,967	0.28
EDP - Energias de Portugal SA, Reg. S 2.875% 01/06/2026	EUR	100,000	105,929	0.29
EDP Finance BV, 144A 3.625% 15/07/2024	USD	200,000	194,859	0.54
			400,755	1.11

Singapore

United Overseas Bank Ltd., FRN, 144A 3.75% 15/04/2029	USD	225,000	220,554	0.61
			220,554	0.61

Spain

Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	200,000	216,661	0.60
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	300,000	304,097	0.85
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	100,000	92,222	0.26
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	100,000	99,019	0.28
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	105,952	0.29
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	200,000	169,585	0.47
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	200,000	168,933	0.47
			1,156,469	3.22

Sweden

Intrum AB, Reg. S 3.5% 15/07/2026	EUR	100,000	81,627	0.23
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	200,000	186,723	0.52
Swedbank AB, 144A 3.356% 04/04/2025	USD	400,000	383,217	1.07
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	160,000	155,761	0.43
			807,328	2.25

Switzerland

UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	200,000	190,137	0.53
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 3% 19/04/2051	USD	200,000	156,848	0.44
			346,985	0.97

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	93,235	0.26
Galaxy Pipeline Assets Bidco Ltd., 144A 1.75% 30/09/2027	USD	218,811	202,377	0.56
			295,612	0.82

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom

Annington Funding plc, Reg. S 3.935% 12/07/2047	GBP	200,000	174,030	0.48
BP Capital Markets plc, FRN 4.875% Perpetual	USD	100,000	90,605	0.25
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	350,000	271,099	0.75
HSBC Holdings plc, FRN 6.161% 09/03/2029	USD	200,000	201,495	0.56
HSBC Holdings plc, FRN 3.973% 22/05/2030	USD	275,000	246,311	0.69
HSBC Holdings plc, Reg. S, FRN 2.256% 13/11/2026	GBP	300,000	339,846	0.95
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	300,000	325,214	0.91
Lloyds Banking Group plc, Reg. S, FRN 4.947% Perpetual	EUR	200,000	199,461	0.55
National Grid Electricity Distribution West Midlands plc, Reg. S 5.75% 16/04/2032	GBP	225,000	279,000	0.78
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	150,000	181,375	0.50
Santander UK Group Holdings plc, FRN 6.833% 21/11/2026	USD	300,000	300,620	0.84
			2,609,056	7.26

United States of America

AbbVie, Inc. 4.25% 21/11/2049	USD	100,000	85,287	0.24
Adventist Health System 5.43% 01/03/2032	USD	125,000	123,671	0.34
Air Lease Corp. 2.1% 01/09/2028	USD	150,000	124,282	0.35
Alexandria Real Estate Equities, Inc., REIT 4.75% 15/04/2035	USD	150,000	138,657	0.39
Amazon.com, Inc. 4.7% 01/12/2032	USD	100,000	100,498	0.28
Amazon.com, Inc. 3.1% 12/05/2051	USD	75,000	55,228	0.15
American Express Co. 4.9% 13/02/2026	USD	100,000	98,941	0.28
American International Group, Inc. 5.125% 27/03/2033	USD	50,000	48,582	0.14
Amgen, Inc. 3% 22/02/2029	USD	100,000	90,188	0.25
Amgen, Inc. 2.77% 01/09/2053	USD	25,000	15,383	0.04
AT&T, Inc. 3.55% 15/09/2055	USD	275,000	190,177	0.53
Aviation Capital Group LLC, 144A 6.25% 15/04/2028	USD	100,000	99,642	0.28
Aviation Capital Group LLC, 144A 6.375% 15/07/2030	USD	100,000	98,915	0.27
Ball Corp. 2.875% 15/08/2030	USD	100,000	82,901	0.23
Bank of America Corp., FRN 2.687% 22/04/2032	USD	875,000	721,725	2.01
Bank of America Corp., FRN 4.571% 27/04/2033	USD	125,000	116,901	0.32
Bank of America Corp., FRN 3.846% 08/03/2037	USD	125,000	106,426	0.30
Bank of America Corp. 4.25% 22/10/2026	USD	100,000	96,351	0.27
Bank of New York Mellon Corp. (The), FRN 5.802% 25/10/2028	USD	175,000	178,160	0.50
Berry Global, Inc., 144A 5.5% 15/04/2028	USD	100,000	98,221	0.27
Broadcom, Inc., 144A 3.187% 15/11/2036	USD	25,000	18,772	0.05
Celanese US Holdings LLC 6.165% 15/07/2027	USD	150,000	149,036	0.41
Centene Corp. 2.5% 01/03/2031	USD	275,000	217,842	0.61

Global Credit Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Charles Schwab Corp. (The), FRN 5.375% Perpetual	USD	150,000	143,243	0.40
Charter Communications Operating LLC 2.8% 01/04/2031	USD	125,000	100,203	0.28
Charter Communications Operating LLC 3.5% 01/03/2042	USD	150,000	99,654	0.28
Cheniere Energy Partners LP, 144A 5.95% 30/06/2033	USD	75,000	75,155	0.21
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	125,000	104,057	0.29
CNO Financial Group, Inc. 5.25% 30/05/2029	USD	95,000	89,725	0.25
Comcast Corp. 2.937% 01/11/2056	USD	150,000	96,545	0.27
CommonSpirit Health 6.073% 01/11/2027	USD	250,000	254,785	0.71
CVS Health Corp. 2.875% 01/06/2026	USD	125,000	117,398	0.33
CVS Health Corp. 1.75% 21/08/2030	USD	100,000	79,604	0.22
CVS Health Corp. 5.875% 01/06/2053	USD	25,000	25,376	0.07
Dell International LLC, 144A 3.45% 15/12/2051	USD	150,000	99,605	0.28
Duke Energy Corp. 3.1% 15/06/2028	EUR	100,000	102,889	0.29
DuPont de Nemours, Inc. 5.319% 15/11/2038	USD	25,000	24,593	0.07
Eaton Corp. 4.15% 15/03/2033	USD	75,000	71,053	0.20
Eli Lilly & Co. 1.375% 14/09/2061	EUR	200,000	114,667	0.32
Enterprise Products Operating LLC 2.8% 31/01/2030	USD	25,000	21,850	0.06
Enterprise Products Operating LLC 5.35% 31/01/2033	USD	75,000	76,009	0.21
Enterprise Products Operating LLC 3.95% 31/01/2060	USD	50,000	38,056	0.11
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	100,000	95,130	0.26
Equitable Financial Life Global Funding, 144A 1.4% 27/08/2027	USD	75,000	63,060	0.17
Equitable Financial Life Global Funding, 144A 1.75% 15/11/2030	USD	150,000	118,743	0.33
Estee Lauder Cos., Inc. (The) 4.375% 15/05/2028	USD	125,000	123,020	0.34
Estee Lauder Cos., Inc. (The) 4.65% 15/05/2033	USD	150,000	146,980	0.41
Eversource Energy 5.125% 15/05/2033	USD	50,000	49,081	0.14
F&G Annuities & Life, Inc., 144A 7.4% 13/01/2028	USD	125,000	123,933	0.34
Fells Point Funding Trust, 144A 3.046% 31/01/2027	USD	150,000	137,865	0.38
Fiserv, Inc. 4.5% 24/05/2031	EUR	100,000	109,735	0.31
Five Corners Funding Trust II, 144A 2.85% 15/05/2030	USD	100,000	84,854	0.24
Fortune Brands Innovations, Inc. 5.875% 01/06/2033	USD	150,000	149,471	0.42
Foundry JV Holdco LLC, 144A 5.875% 25/01/2034	USD	200,000	197,786	0.55
General Mills, Inc. 3.907% 13/04/2029	EUR	100,000	109,193	0.30
General Mills, Inc. 4.95% 29/03/2033	USD	50,000	49,354	0.14
General Motors Co. 6.6% 01/04/2036	USD	100,000	102,018	0.28
General Motors Financial Co., Inc. 5.8% 23/06/2028	USD	175,000	173,811	0.48
Georgia Power Co. 3.25% 15/03/2051	USD	100,000	69,997	0.19
Georgia-Pacific LLC, 144A 2.3% 30/04/2030	USD	100,000	84,786	0.24
Goldman Sachs Group, Inc. (The), Reg. S 2% 01/11/2028	EUR	100,000	98,612	0.27
Haleon Netherlands Capital BV, Reg. S 1.75% 29/03/2030	EUR	150,000	143,272	0.40

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

HCA, Inc., 144A 4.625% 15/03/2052	USD	100,000	81,388	0.23
Intel Corp. 5.7% 10/02/2053	USD	25,000	25,163	0.07
Intel Corp. 5.9% 10/02/2063	USD	75,000	77,001	0.21
John Deere Capital Corp. 2% 17/06/2031	USD	150,000	123,099	0.34
John Deere Capital Corp. 3.9% 07/06/2032	USD	75,000	70,666	0.20
Johnson Controls International plc 3% 15/09/2028	EUR	150,000	155,852	0.43
JPMorgan Chase & Co., FRN 5.35% 01/06/2034	USD	525,000	527,389	1.47
Kyndryl Holdings, Inc. 2.7% 15/10/2028	USD	100,000	81,219	0.23
Level 3 Financing, Inc., 144A 3.4% 01/03/2027	USD	200,000	168,649	0.47
Lowe's Cos., Inc. 3% 15/10/2050	USD	75,000	48,706	0.14
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	40,000	35,443	0.10
Marriott International, Inc. 2.85% 15/04/2031	USD	225,000	188,625	0.52
Mars, Inc., 144A 4.55% 20/04/2028	USD	175,000	172,153	0.48
Micron Technology, Inc. 2.703% 15/04/2032	USD	200,000	157,179	0.44
Microsoft Corp. 2.525% 01/06/2050	USD	225,000	153,980	0.43
Newell Brands, Inc. 4.7% 01/04/2026	USD	100,000	93,715	0.26
NextEra Energy Capital Holdings, Inc. 4.9% 28/02/2028	USD	400,000	395,567	1.10
NextEra Energy Capital Holdings, Inc. 2.75% 01/11/2029	USD	200,000	173,253	0.48
Occidental Petroleum Corp. 7.5% 01/05/2031	USD	150,000	163,469	0.46
ONEOK, Inc. 3.4% 01/09/2029	USD	25,000	21,747	0.06
Oracle Corp. 5.55% 06/02/2053	USD	50,000	47,905	0.13
Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	200,000	190,650	0.53
Public Service Co. of Colorado 3.2% 01/03/2050	USD	50,000	35,101	0.10
Public Service Co. of Colorado 5.25% 01/04/2053	USD	25,000	23,837	0.07
Public Service Enterprise Group, Inc. 2.45% 15/11/2031	USD	75,000	60,498	0.17
Republic Services, Inc. 1.45% 15/02/2031	USD	200,000	156,352	0.44
S&P Global, Inc. 3.7% 01/03/2052	USD	25,000	20,248	0.06
S&P Global, Inc. 3.9% 01/03/2062	USD	25,000	20,409	0.06
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	USD	200,000	189,477	0.53
Sherwin-Williams Co. (The) 2.95% 15/08/2029	USD	50,000	44,035	0.12
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	100,000	76,979	0.21
Sonoco Products Co. 1.8% 01/02/2025	USD	225,000	210,132	0.58
Sprint Spectrum Co. LLC, 144A 5.152% 20/09/2029	USD	200,000	197,313	0.55
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	100,000	97,247	0.27
Starbucks Corp. 4.8% 15/02/2033	USD	25,000	24,615	0.07
Starwood Property Trust, Inc., REIT, 144A 3.625% 15/07/2026	USD	125,000	107,364	0.30
Synchrony Bank 5.625% 23/08/2027	USD	350,000	328,486	0.91
Synovus Bank 5.625% 15/02/2028	USD	250,000	226,092	0.63
Take-Two Interactive Software, Inc. 3.55% 14/04/2025	USD	25,000	24,114	0.07
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	250,000	178,233	0.50

Global Credit Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

T-Mobile USA, Inc. 2.25% 15/11/2031	USD	100,000	79,726	0.22
Truist Financial Corp., FRN 5.867% 08/06/2034	USD	175,000	174,368	0.48
UnitedHealth Group, Inc. 5.875% 15/02/2053	USD	50,000	54,912	0.15
UnitedHealth Group, Inc. 5.2% 15/04/2063	USD	50,000	49,451	0.14
US Bancorp, FRN 5.836% 12/06/2034	USD	150,000	150,297	0.42
Verizon Communications, Inc. 1.125% 03/11/2028	GBP	150,000	147,998	0.41
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	100,000	110,367	0.31
VICI Properties LP, REIT, 144A 5.75% 01/02/2027	USD	100,000	97,971	0.27
VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	50,000	43,796	0.12
Virginia Electric and Power Co. 2.95% 15/11/2051	USD	100,000	66,279	0.18
Walt Disney Co. (The) 3.5% 13/05/2040	USD	50,000	41,069	0.11
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	100,000	88,214	0.25
Warnermedia Holdings, Inc. 5.05% 15/03/2042	USD	50,000	41,556	0.12
Warnermedia Holdings, Inc. 5.391% 15/03/2062	USD	100,000	80,296	0.22
Williams Cos., Inc. (The) 5.3% 15/08/2052	USD	100,000	91,549	0.25
			13,512,153	37.62
Total Corporate Bonds			32,791,932	91.28

Government Bonds

Australia

NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	225,000	187,958	0.53
NBN Co. Ltd., 144A 2.5% 08/01/2032	USD	200,000	162,577	0.45
			350,535	0.98

France

Electricite de France SA, 144A 6.25% 23/05/2033	USD	225,000	228,335	0.63
			228,335	0.63

India

Power Finance Corp. Ltd., Reg. S 3.35% 16/05/2031	USD	250,000	210,360	0.59
			210,360	0.59

Netherlands

TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	125,000	151,576	0.42
			151,576	0.42

Total Government Bonds			940,806	2.62
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities

United States of America

Alaska Airlines Pass-Through Trust 'A', 144A 4.8% 15/02/2029	USD	160,806	155,370	0.43
JetBlue Pass-Through Trust, Series 2019-1 'AA' 2.75% 15/11/2033	USD	168,299	142,271	0.40
			297,641	0.83
Total Mortgage and Asset Backed Securities			297,641	0.83

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			34,159,109	95.09
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Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve ¹	USD	253,727	253,727	0.71
			253,727	0.71
Total Collective Investment Schemes - UCITS			253,727	0.71

Total Units of authorised UCITS or other collective investment undertakings			253,727	0.71
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Total Investments			34,412,836	95.80
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Cash			976,344	2.72
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Other Assets/(Liabilities)			532,078	1.48
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Total Net Assets			35,921,258	100.00
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¹ Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Credit Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 07/09/2023	(11)	EUR	(1,387,866)	14,214	0.04
Euro-Bund, 07/09/2023	(4)	EUR	(582,342)	3,308	0.01
Euro-Schatz, 07/09/2023	(19)	EUR	(2,174,494)	16,176	0.05
Long Gilt, 27/09/2023	(1)	GBP	(120,696)	1,613	0.00
US 10 Year Note, 20/09/2023	(5)	USD	(560,469)	8,248	0.02
US 10 Year Ultra Bond, 20/09/2023	(6)	USD	(708,750)	7,906	0.02
US Ultra Bond, 20/09/2023	11	USD	1,486,719	5,629	0.02
Total Unrealised Gain on Financial Futures Contracts				57,094	0.16
Canada 10 Year Bond, 20/09/2023	9	CAD	828,886	(12,176)	(0.03)
Euro-OAT, 07/09/2023	(5)	EUR	(698,334)	(7,371)	(0.02)
US 2 Year Note, 29/09/2023	13	USD	2,643,062	(35,040)	(0.10)
US 5 Year Note, 29/09/2023	5	USD	535,117	(5,567)	(0.02)
US Long Bond, 20/09/2023	21	USD	2,651,250	(22,692)	(0.06)
Total Unrealised Loss on Financial Futures Contracts				(82,846)	(0.23)
Net Unrealised Loss on Financial Futures Contracts				(25,752)	(0.07)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	21,979	EUR	20,124	03/07/2023	J.P. Morgan	3	0.00
USD	4,632,545	EUR	4,224,000	19/07/2023	Citibank	16,348	0.05
CAD	45,000	USD	33,940	20/07/2023	BNP Paribas	78	0.00
CAD	1,564,000	USD	1,160,435	20/07/2023	Canadian Imperial Bank of Commerce	21,894	0.06
GBP	40,000	USD	50,589	26/07/2023	J.P. Morgan	234	0.00
USD	69,559	JPY	10,000,000	27/07/2023	J.P. Morgan	59	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						38,616	0.11
GBP Hedged Share Class							
GBP	148,888	USD	188,233	31/07/2023	J.P. Morgan	948	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						948	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						39,564	0.11
EUR	18,875	USD	20,614	03/07/2023	J.P. Morgan	(3)	0.00
USD	54,317	EUR	49,988	05/07/2023	J.P. Morgan	(272)	0.00
EUR	115,438	USD	126,405	19/07/2023	Canadian Imperial Bank of Commerce	(250)	0.00
EUR	195,000	USD	213,346	19/07/2023	HSBC	(240)	0.00
USD	107,159	EUR	99,376	19/07/2023	Barclays	(1,444)	(0.01)
USD	175,423	EUR	163,674	19/07/2023	Citigroup	(3,447)	(0.01)
USD	196,603	EUR	181,487	19/07/2023	State Street	(1,734)	0.00
AUD	249,000	USD	167,077	24/07/2023	Goldman Sachs	(1,324)	0.00
CHF	103,000	USD	115,356	25/07/2023	Barclays	(167)	0.00
USD	358,727	GBP	288,000	26/07/2023	Barclays	(7,196)	(0.02)
JPY	12,135,000	USD	88,009	27/07/2023	Canadian Imperial Bank of Commerce	(3,671)	(0.01)
JPY	32,955,000	USD	241,358	27/07/2023	RBC	(12,320)	(0.04)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(32,068)	(0.09)

The accompanying notes are an integral part of these financial statements.

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP Hedged Share Class							
USD	188,195	GBP	148,888	03/07/2023	J.P. Morgan	(945)	0.00
GBP	14,332,983	USD	18,279,575	31/07/2023	J.P. Morgan	(67,811)	(0.19)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(68,756)	(0.19)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(100,824)	(0.28)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(61,260)	(0.17)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Credit Fund				
Cash	Goldman Sachs	USD	333,884	-
			333,884	-

Global Credit Opportunities Fund*

INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars.

The Fund will invest primarily in Fixed Income Securities issued by corporations (“Corporate Bonds”) and other non-government related issuers Located in developed markets, including investment grade bonds, high-yield bonds. The Fund may also invest primarily in mortgage-backed securities, and convertibles subject to applicable law and in other asset-backed securities as well as loan participations and loan assignments to the extent that these instruments are securitised.

* Fund commenced operations on 28 February 2023.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Australia				
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	93,175	0.91
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	100,000	107,130	1.05
Macquarie Group Ltd., FRN, 144A 2.871% 14/01/2033	USD	125,000	99,666	0.97
Westpac Banking Corp., FRN 3.02% 18/11/2036	USD	125,000	95,663	0.94
			395,634	3.87
Belgium				
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	100,000	98,218	0.96
			98,218	0.96
Canada				
CI Financial Corp. 4.1% 15/06/2051	USD	125,000	75,482	0.74
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	50,000	45,706	0.45
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	50,000	46,687	0.45
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	75,000	73,380	0.72
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	125,000	109,218	1.07
			350,473	3.43
China				
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	100,000	83,376	0.82
			83,376	0.82
Denmark				
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	100,000	101,136	0.99
			101,136	0.99
Finland				
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	100,000	84,417	0.83
			84,417	0.83
France				
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	100,000	97,746	0.96
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	100,000	107,119	1.05
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	100,000	105,450	1.03
BPCE SA, Reg. S 4% 29/11/2032	EUR	100,000	107,420	1.05
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	100,000	94,732	0.93
Orange SA, Reg. S, FRN 5% Perpetual	EUR	100,000	108,962	1.07
Societe Generale SA, FRN 1% 24/11/2030	EUR	100,000	96,576	0.94

Global Credit Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds

France (continued)

TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	100,000	95,337	0.93
			813,342	7.96

Germany

Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	100,000	106,507	1.04
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	30,000	33,199	0.33
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	100,000	94,948	0.93
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	100,000	102,381	1.00
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	100,000	105,115	1.03
Mercer International, Inc. 5.5% 15/01/2026	USD	50,000	46,833	0.46
ProGroup AG, Reg. S 3% 31/03/2026	EUR	100,000	102,545	1.00
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	100,000	104,280	1.02
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% Perpetual	EUR	100,000	85,724	0.84
			781,532	7.65

Italy

Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	100,000	110,096	1.08
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	100,000	100,447	0.98
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	100,000	93,382	0.92
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	93,370	0.91
			397,295	3.89

Luxembourg

Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	100,000	87,282	0.86
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	100,000	94,277	0.92
			181,559	1.78

Netherlands

ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	100,000	107,571	1.05
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	200,000	194,661	1.90
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	100,000	89,720	0.88
NXP BV 5% 15/01/2033	USD	100,000	95,864	0.94
			487,816	4.77

Norway

Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	100,000	108,709	1.06
			108,709	1.06

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	100,000	99,967	0.98
			99,967	0.98

Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	100,000	101,088	0.99
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	100,000	108,330	1.06
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	101,366	0.99
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	100,000	93,724	0.92
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	100,000	84,793	0.83
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	100,000	84,466	0.82
			573,767	5.61

Switzerland

Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	100,000	104,775	1.03
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	100,000	95,069	0.93
			199,844	1.96

United Kingdom

Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	100,000	101,085	0.99
Vodafone Group plc, Reg. S, FRN 2.625% 27/08/2080	EUR	100,000	98,666	0.96
			199,751	1.95

United States of America

Air Lease Corp. 2.875% 15/01/2032	USD	125,000	99,793	0.98
Ally Financial, Inc. 8% 01/11/2031	USD	100,000	103,642	1.01
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	75,000	73,986	0.72
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	50,000	43,305	0.42
AT&T, Inc. 4.5% 15/05/2035	USD	100,000	91,408	0.89
Aviation Capital Group LLC, 144A 6.25% 15/04/2028	USD	25,000	24,911	0.24
Aviation Capital Group LLC, 144A 6.375% 15/07/2030	USD	25,000	24,729	0.24
Ball Corp. 2.875% 15/08/2030	USD	100,000	82,901	0.81
Bank of America Corp., FRN 4.571% 27/04/2033	USD	75,000	70,141	0.69
Bank of America Corp. 6.11% 29/01/2037	USD	100,000	105,304	1.03
Berry Global, Inc., 144A 4.5% 15/02/2026	USD	50,000	47,670	0.47
Brunswick Corp. 5.1% 01/04/2052	USD	75,000	55,317	0.54
Capital One Financial Corp., FRN 6.377% 08/06/2034	USD	100,000	98,840	0.97
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	50,000	46,593	0.46

Global Credit Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Celanese US Holdings LLC 6.165% 15/07/2027	USD	100,000	99,358	0.97
Centene Corp. 3.375% 15/02/2030	USD	125,000	106,850	1.05
Charles Schwab Corp. (The), FRN 4% Perpetual	USD	100,000	81,099	0.79
Charter Communications Operating LLC 5.125% 01/07/2049	USD	75,000	58,640	0.57
Cheniere Energy Partners LP, 144A 5.95% 30/06/2033	USD	25,000	25,051	0.24
Ciena Corp., 144A 4% 31/01/2030	USD	75,000	65,317	0.64
Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	125,000	95,775	0.94
Corporate Office Properties LP, REIT 2.9% 01/12/2033	USD	150,000	103,707	1.01
CVS Health Corp. 5.875% 01/06/2053	USD	25,000	25,376	0.25
Dell International LLC, 144A 3.45% 15/12/2051	USD	100,000	66,404	0.65
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	100,000	96,939	0.95
EPR Properties, REIT 3.6% 15/11/2031	USD	125,000	97,116	0.95
EQT Corp. 5.7% 01/04/2028	USD	100,000	98,677	0.97
F&G Annuities & Life, Inc., 144A 7.4% 13/01/2028	USD	100,000	99,147	0.97
Ferrelgas LP, 144A 5.375% 01/04/2026	USD	50,000	46,512	0.45
Fiserv, Inc. 4.5% 24/05/2031	EUR	100,000	109,735	1.07
Fortune Brands Innovations, Inc. 5.875% 01/06/2033	USD	50,000	49,824	0.49
General Motors Co. 6.6% 01/04/2036	USD	100,000	102,018	1.00
General Motors Financial Co., Inc. 5.8% 23/06/2028	USD	50,000	49,660	0.49
Global Atlantic Fin Co., 144A 4.4% 15/10/2029	USD	125,000	105,470	1.03
Global Partners LP 7% 01/08/2027	USD	50,000	48,585	0.48
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	50,000	46,609	0.46
Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	50,000	46,817	0.46
JPMorgan Chase & Co., FRN 5.717% 14/09/2033	USD	100,000	101,050	0.99
Kohl's Corp. 4.625% 01/05/2031	USD	50,000	34,296	0.34
Kyndryl Holdings, Inc. 3.15% 15/10/2031	USD	125,000	93,641	0.92
Marriott International, Inc. 2.85% 15/04/2031	USD	125,000	104,791	1.03
Matador Resources Co. 5.875% 15/09/2026	USD	50,000	48,531	0.47
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	50,000	43,303	0.42
Micron Technology, Inc. 2.703% 15/04/2032	USD	75,000	58,942	0.58
Micron Technology, Inc. 5.875% 15/09/2033	USD	50,000	49,387	0.48
Midwest Connector Capital Co. LLC, 144A 4.625% 01/04/2029	USD	100,000	91,491	0.90
National Fuel Gas Co. 2.95% 01/03/2031	USD	125,000	99,681	0.98
Newell Brands, Inc. 4.7% 01/04/2026	USD	25,000	23,429	0.23
Occidental Petroleum Corp. 7.5% 01/05/2031	USD	50,000	54,490	0.53
ONEOK, Inc. 3.1% 15/03/2030	USD	75,000	64,347	0.63
Permian Resources Operating LLC, 144A 7.75% 15/02/2026	USD	50,000	50,354	0.49
PNC Financial Services Group, Inc. (The), FRN 6.25% Perpetual	USD	100,000	89,378	0.87

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	100,000	105,810	1.03
Radian Group, Inc. 4.875% 15/03/2027	USD	50,000	47,047	0.46
RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026	USD	50,000	45,670	0.45
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	75,000	65,983	0.65
Sabra Health Care LP, REIT 3.2% 01/12/2031	USD	125,000	93,098	0.91
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	75,000	57,734	0.56
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	100,000	97,247	0.95
Stewart Information Services Corp. 3.6% 15/11/2031	USD	125,000	95,971	0.94
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	100,000	71,293	0.70
Truist Financial Corp., FRN 5.867% 08/06/2034	USD	50,000	49,820	0.49
US Bancorp, FRN 5.836% 12/06/2034	USD	50,000	50,099	0.49
US Foods, Inc., 144A 4.75% 15/02/2029	USD	50,000	45,816	0.45
VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	125,000	109,491	1.07
Warnermedia Holdings, Inc. 5.391% 15/03/2062	USD	75,000	60,222	0.59
Williams Cos., Inc. (The) 4.65% 15/08/2032	USD	100,000	94,453	0.92
			4,790,091	46.87
Total Corporate Bonds			9,746,927	95.38

Government Bonds

Poland

Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	100,000	113,273	1.11
			113,273	1.11
Total Government Bonds			113,273	1.11

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market **9,860,200** **96.49**

Total Investments **9,860,200** **96.49**

Cash **217,183** **2.13**

Other Assets/(Liabilities) **141,753** **1.38**

Total Net Assets **10,219,136** **100.00**

† Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Credit Opportunities Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 07/09/2023	(5)	EUR	(630,848)	6,435	0.06
Euro-Bund, 07/09/2023	(2)	EUR	(291,171)	1,594	0.02
Euro-Schatz, 07/09/2023	(13)	EUR	(1,487,812)	11,068	0.11
US 10 Year Note, 20/09/2023	(4)	USD	(448,375)	8,185	0.08
US 10 Year Ultra Bond, 20/09/2023	(6)	USD	(708,750)	7,629	0.07
US Ultra Bond, 20/09/2023	5	USD	675,781	3,752	0.04
Total Unrealised Gain on Financial Futures Contracts				38,663	0.38
Canada 10 Year Bond, 20/09/2023	3	CAD	276,295	(4,013)	(0.04)
Euro-OAT, 07/09/2023	(1)	EUR	(139,667)	(1,474)	(0.01)
Long Gilt, 27/09/2023	2	GBP	241,392	(2,973)	(0.03)
US 2 Year Note, 29/09/2023	6	USD	1,219,875	(18,172)	(0.18)
US 5 Year Note, 29/09/2023	4	USD	428,094	(9,659)	(0.09)
US Long Bond, 20/09/2023	6	USD	757,500	(6,643)	(0.07)
Total Unrealised Loss on Financial Futures Contracts				(42,934)	(0.42)
Net Unrealised Loss on Financial Futures Contracts				(4,271)	(0.04)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	383,941	USD	411,503	19/07/2023	Citigroup	8,087	0.08
USD	4,547,001	EUR	4,146,000	19/07/2023	Citigroup	16,046	0.16
USD	25,759	EUR	23,500	19/07/2023	Merrill Lynch	78	0.00
GBP	20,500	USD	25,436	26/07/2023	Citigroup	611	0.01
USD	25,619	JPY	3,600,000	27/07/2023	Canadian Imperial Bank of Commerce	599	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						25,421	0.25
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						25,421	0.25
USD	318,304	EUR	296,750	19/07/2023	Canadian Imperial Bank of Commerce	(5,999)	(0.06)
USD	65,167	EUR	60,000	19/07/2023	RBC	(404)	0.00
USD	247,901	EUR	229,033	19/07/2023	State Street	(2,398)	(0.02)
USD	115,828	GBP	93,000	26/07/2023	RBC	(2,334)	(0.02)
JPY	3,560,000	USD	25,819	27/07/2023	Canadian Imperial Bank of Commerce	(1,077)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(12,212)	(0.11)
EUR Hedged Share Class							
EUR	300,296	USD	329,633	31/07/2023	J.P. Morgan	(1,234)	(0.02)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(1,234)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(13,446)	(0.13)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						11,975	0.12

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Credit Opportunities Fund				
Cash	Goldman Sachs	USD	117,401	-
			117,401	-

Global Fixed Income Opportunities Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars, through investment primarily in the global securities of corporate, government and government related issuers across a spectrum of fixed income asset classes including high yield bonds, investment-grade bonds, mortgage-backed securities, convertibles and currencies, and subject to applicable law, in other asset-backed securities, loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Australia				
Glencore Funding LLC, Reg. S 0% 27/03/2025	USD	2,800,000	2,985,752	0.09
			2,985,752	0.09
Chile				
Liberty Latin America Ltd. 2% 15/07/2024	USD	5,477,000	5,216,447	0.15
			5,216,447	0.15
China				
Meituan, Reg. S 0% 27/04/2027	USD	5,000,000	4,385,000	0.13
			4,385,000	0.13
Germany				
Deutsche Post AG, Reg. S 0.05% 30/06/2025	EUR	4,200,000	4,469,974	0.13
			4,469,974	0.13
United States of America				
BioMarin Pharmaceutical, Inc. 0.599% 01/08/2024	USD	6,054,000	6,037,697	0.18
Block, Inc. 0.125% 01/03/2025	USD	1,420,000	1,342,578	0.04
Dexcom, Inc. 0.25% 15/11/2025	USD	3,580,000	3,867,727	0.11
Expedia Group, Inc. 0% 15/02/2026	USD	3,605,000	3,179,660	0.09
Peloton Interactive, Inc. 0% 15/02/2026	USD	9,005,000	6,818,921	0.20
Spotify USA, Inc. 0% 15/03/2026	USD	5,155,000	4,411,532	0.13
Uber Technologies, Inc. 0% 15/12/2025	USD	4,950,000	4,558,094	0.14
			30,216,209	0.89
Total Convertible Bonds			47,273,382	1.39

Corporate Bonds

Australia				
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	5,000,000	5,274,896	0.15
Australia & New Zealand Banking Group Ltd., FRN, 144A 2.57% 25/11/2035	USD	14,000,000	10,682,948	0.32
Glencore Funding LLC, 144A 3.875% 27/10/2027	USD	8,000,000	7,478,880	0.22
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	10,000,000	9,237,131	0.27
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	3,000,000	3,255,495	0.10
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	13,000,000	9,947,164	0.29
			45,876,514	1.35

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Belgium				
Anheuser-Busch InBev SA, Reg. S 3.7% 02/04/2040	EUR	5,650,000	5,851,400	0.17
			5,851,400	0.17
Brazil				
Petrobras Global Finance BV 6.5% 03/07/2033	USD	14,382,000	14,083,574	0.41
			14,083,574	0.41
Burkina Faso				
IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	6,980,000	5,324,065	0.16
			5,324,065	0.16
Canada				
Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	4,310,000	4,202,250	0.12
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	8,257,000	7,985,152	0.24
Garda World Security Corp., 144A 6% 01/06/2029	USD	6,555,000	5,375,100	0.16
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	6,500,000	5,761,048	0.17
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	9,000,000	8,805,600	0.26
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	12,625,000	11,031,037	0.32
			43,160,187	1.27
China				
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	3,800,000	2,952,445	0.09
			2,952,445	0.09
Colombia				
Grupo Aval Ltd., 144A 4.375% 04/02/2030	USD	4,246,000	3,348,459	0.10
			3,348,459	0.10
Denmark				
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	12,000,000	12,136,316	0.36
			12,136,316	0.36
Finland				
Nordea Bank Abp, 144A 5.375% 22/09/2027	USD	3,700,000	3,652,154	0.11
			3,652,154	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
France				
Air France-KLM, Reg. S 8.125% 31/05/2028	EUR	6,200,000	7,024,006	0.21
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	13,000,000	12,706,982	0.37
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 21/11/2024	USD	9,000,000	8,545,334	0.25
Banque Federative du Credit Mutuel SA, Reg. S 3.75% 01/02/2033	EUR	22,400,000	23,699,091	0.70
BNP Paribas SA, FRN, 144A 2.819% 19/11/2025	USD	12,000,000	11,436,860	0.34
BNP Paribas SA, Reg. S, FRN 4.375% 13/01/2029	EUR	25,500,000	27,695,133	0.82
BNP Paribas SA, Reg. S 2.875% 01/10/2026	EUR	8,600,000	8,938,142	0.26
BPCE SA, Reg. S 4% 29/11/2032	EUR	18,700,000	20,087,581	0.59
BPCE SA, 144A 5.15% 21/07/2024	USD	9,500,000	9,327,752	0.27
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	13,000,000	13,796,548	0.41
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	6,400,000	6,890,630	0.20
Credit Agricole SA, Reg. S 3.875% 28/11/2034	EUR	3,000,000	3,240,039	0.10
Credit Agricole SA, Reg. S 2.625% 17/03/2027	EUR	8,000,000	8,166,448	0.24
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	6,100,000	6,605,433	0.19
Orange SA, Reg. S, FRN 5% Perpetual	EUR	10,750,000	11,713,370	0.34
Renault SA, Reg. S 2.5% 01/04/2028	EUR	8,200,000	7,954,999	0.23
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	8,120,000	6,827,052	0.20
			194,655,400	5.72
Germany				
BASF SE, Reg. S 3.75% 29/06/2032	EUR	3,100,000	3,354,814	0.10
BASF SE, Reg. S 4.5% 08/03/2035	EUR	1,900,000	2,141,344	0.06
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	3,000,000	3,319,852	0.10
Deutsche Bank AG 0.962% 08/11/2023	USD	11,000,000	10,780,303	0.32
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	10,800,000	10,714,875	0.32
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	4,500,000	4,680,855	0.14
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	18,600,000	19,396,164	0.57
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	12,600,000	10,348,024	0.30
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	12,700,000	11,665,678	0.34
			76,401,909	2.25
Greece				
Luminis Finance plc, Reg. S, FRN 0% 12/06/2022	EUR	329,705	343,836	0.01
Luminis Finance plc, Reg. S, FRN 0% 06/12/2024	EUR	1,951,634	2,035,282	0.06
			2,379,118	0.07
India				
Fly Leasing Ltd., 144A 7% 15/10/2024	USD	11,469,000	10,300,194	0.30
			10,300,194	0.30

The accompanying notes are an integral part of these financial statements.

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)					Corporate Bonds (continued)				
Ireland					Portugal				
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	9,025,000	8,050,487	0.24	EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	5,700,000	5,698,102	0.17
Park Aerospace Holdings Ltd., 144A 5.5% 15/02/2024	USD	7,250,000	7,168,947	0.21	EDP - Energias de Portugal SA, Reg. S 2.875% 01/06/2026	EUR	6,500,000	6,885,415	0.20
			15,219,434	0.45				12,583,517	0.37
Italy					Spain				
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	12,000,000	13,211,455	0.39	Banco Santander SA 5.179% 19/11/2025	USD	8,000,000	7,779,700	0.23
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	6,000,000	6,611,351	0.19	Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	12,000,000	12,488,697	0.37
F-Brasile SpA, 144A 7.375% 15/08/2026	USD	6,000,000	5,436,810	0.16	CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	29,700,000	30,105,599	0.88
Intesa Sanpaolo SpA 5.25% 12/01/2024	USD	4,000,000	3,968,161	0.12	Grifols SA, Reg. S 2.25% 15/11/2027	EUR	7,120,000	7,050,127	0.21
			29,227,777	0.86	Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	9,000,000	9,535,715	0.28
Luxembourg					Iberdrola International BV, Reg. S, FRN 1.45% Perpetual				
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	11,000,000	9,601,043	0.28	EUR	6,000,000	5,665,067	0.16	
			9,601,043	0.28	Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	8,120,000	8,107,303	0.24
Mexico					Telefonica Europe BV, Reg. S, FRN 4.375% Perpetual				
Banco Actinver SA, 144A 4.8% 18/12/2034	USD	9,912,500	6,244,875	0.18	EUR	3,500,000	3,736,005	0.11	
			6,244,875	0.18				84,468,213	2.48
Netherlands					Sweden				
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	9,500,000	10,219,196	0.30	Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	10,000,000	8,422,765	0.25
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	10,000,000	9,733,068	0.29	Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	7,220,000	7,023,486	0.21
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	3,650,000	3,823,564	0.11				15,446,251	0.46
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	4,200,000	4,047,284	0.12	Switzerland				
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	8,810,000	7,750,580	0.23	UBS AG, Reg. S 5.125% 15/05/2024	USD	7,125,000	7,015,467	0.21
			35,573,692	1.05	UBS Group AG, FRN, 144A 4.703% 05/08/2027	USD	3,600,000	3,434,756	0.10
Panama					UBS Group AG, FRN, 144A 6.537% 12/08/2033				
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	5,004,790	4,287,728	0.12	UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	6,300,000	5,989,328	0.17
			4,287,728	0.12				29,433,457	0.86
Poland					Turkey				
Canpack SA, 144A 3.875% 15/11/2029	USD	8,550,000	6,964,498	0.20	Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	8,460,000	7,631,893	0.22
			6,964,498	0.20				7,631,893	0.22
United Arab Emirates					United Arab Emirates				
					Galaxy Pipeline Assets Bidco Ltd., 144A 2.625% 31/03/2036	USD	13,000,000	10,492,296	0.31
								10,492,296	0.31

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United Kingdom				
Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	7,225,000	7,726,852	0.23
Barclays plc, FRN 3.932% 07/05/2025	USD	8,650,000	8,455,303	0.25
BP Capital Markets plc, FRN 4.875% Perpetual	USD	11,500,000	10,419,550	0.31
HSBC Holdings plc, Reg. S, FRN 4.856% 23/05/2033	EUR	6,300,000	6,899,752	0.20
HSBC Holdings plc 4.375% 23/11/2026	USD	5,000,000	4,715,755	0.14
Lloyds Banking Group plc, Reg. S, FRN 4.947% Perpetual	EUR	3,200,000	3,191,383	0.09
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	4,000,000	4,836,659	0.14
Standard Chartered plc, FRN, 144A 2.678% 29/06/2032	USD	9,800,000	7,667,491	0.22
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	7,000,000	7,019,522	0.21
			60,932,267	1.79

United States of America

Acrisure LLC, 144A 10.125% 01/08/2026	USD	6,300,000	6,457,160	0.19
Advisor Group Holdings, Inc., 144A 10.75% 01/08/2027	USD	5,900,000	5,943,135	0.18
Air Lease Corp. 0.8% 18/08/2024	USD	4,000,000	3,768,098	0.11
Ally Financial, Inc. 1.45% 02/10/2023	USD	8,975,000	8,855,309	0.26
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	11,520,000	11,183,591	0.33
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	8,166,000	7,754,304	0.23
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	7,192,000	6,229,003	0.18
AT&T, Inc. 3.95% 30/04/2031	EUR	6,300,000	6,807,382	0.20
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	4,950,000	4,158,521	0.12
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	2,500,000	2,399,978	0.07
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	4,300,000	4,624,396	0.14
Bank of America Corp. 4.25% 22/10/2026	USD	13,000,000	12,525,641	0.37
Celanese US Holdings LLC 6.165% 15/07/2027	USD	16,550,000	16,443,655	0.48
Charles Schwab Corp. (The), FRN 5.643% 19/05/2029	USD	11,375,000	11,361,482	0.33
Charter Communications Operating LLC 2.8% 01/04/2031	USD	13,875,000	11,122,547	0.33
Charter Communications Operating LLC 6.384% 23/10/2035	USD	7,425,000	7,223,372	0.21
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	4,900,000	3,859,877	0.11
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	6,785,000	4,557,621	0.13
Duke Energy Corp. 3.1% 15/06/2028	EUR	6,400,000	6,584,924	0.19
Energy Transfer LP 5.75% 15/02/2033	USD	4,175,000	4,187,897	0.12
Ferrelgas LP, 144A 5.375% 01/04/2026	USD	7,055,000	6,562,855	0.19
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	7,625,000	6,497,017	0.19
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	2,700,000	2,677,125	0.08
Fiserv, Inc. 4.5% 24/05/2031	EUR	6,300,000	6,903,163	0.20
Ford Motor Co. 3.25% 12/02/2032	USD	12,250,000	9,627,318	0.28
General Motors Financial Co., Inc. 6.4% 09/01/2033	USD	6,450,000	6,535,742	0.19

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Global Atlantic Fin Co., FRN, 144A 4.7% 15/10/2051	USD	5,490,000	3,902,408	0.12
Global Partners LP 7% 01/08/2027	USD	9,157,000	8,897,865	0.26
Global Partners LP 6.875% 15/01/2029	USD	2,035,000	1,891,950	0.06
Goldman Sachs Group, Inc. (The), FRN 0.925% 21/10/2024	USD	7,500,000	7,372,120	0.22
Goldman Sachs Group, Inc. (The), Reg. S 2% 01/11/2028	EUR	10,000,000	9,861,187	0.29
HCA, Inc., 144A 3.625% 15/03/2032	USD	13,725,000	11,854,754	0.35
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	6,885,000	5,475,433	0.16
Hyundai Capital America, 144A 1.8% 10/01/2028	USD	26,750,000	22,551,154	0.66
Jane Street Group, 144A 4.5% 15/11/2029	USD	7,026,000	6,049,219	0.18
Jefferies Finance LLC, 144A 5% 15/08/2028	USD	6,940,000	5,694,448	0.17
JPMorgan Chase & Co., FRN 2.545% 08/11/2032	USD	6,275,000	5,128,887	0.15
LABL, Inc., 144A 10.5% 15/07/2027	USD	3,660,000	3,522,585	0.10
LABL, Inc., 144A 8.25% 01/11/2029	USD	5,500,000	4,604,321	0.14
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	8,975,000	7,952,568	0.23
Matador Resources Co. 5.875% 15/09/2026	USD	4,540,000	4,406,575	0.13
McAfee Corp., 144A 7.375% 15/02/2030	USD	5,700,000	4,942,370	0.15
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	6,230,000	5,412,016	0.16
Micron Technology, Inc. 5.875% 15/09/2033	USD	6,125,000	6,049,966	0.18
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	5,640,000	5,652,300	0.17
Newell Brands, Inc. 4.7% 01/04/2026	USD	7,280,000	6,822,481	0.20
Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	7,000,000	6,672,753	0.20
Rain CII Carbon LLC, 144A 7.25% 01/04/2025	USD	6,050,000	5,845,145	0.17
Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	15,970,000	13,255,100	0.39
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	13,020,000	10,479,770	0.31
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	11,250,000	10,642,894	0.31
Royalty Pharma plc 1.2% 02/09/2025	USD	13,000,000	11,723,218	0.35
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	8,510,000	6,550,899	0.19
Sotheby's, 144A 7.375% 15/10/2027	USD	8,000,000	7,205,273	0.21
Southern Co. (The) 4.475% 01/08/2024	USD	10,250,000	10,064,243	0.30
Sprint Spectrum Co. LLC, 144A 4.738% 20/09/2029	USD	5,280,625	5,214,382	0.15
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	8,670,000	8,431,331	0.25
Synchrony Bank 5.625% 23/08/2027	USD	5,906,000	5,542,973	0.16
Synchrony Financial 4.5% 23/07/2025	USD	1,950,000	1,836,743	0.06
Synovus Bank 5.625% 15/02/2028	USD	5,950,000	5,380,995	0.16
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	6,460,000	5,220,852	0.15
TPro Acquisition Corp., 144A 11% 15/10/2024	USD	5,875,000	5,897,085	0.17
Truist Financial Corp., FRN 5.867% 08/06/2034	USD	10,175,000	10,138,269	0.30
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	1,405,000	1,202,646	0.04

The accompanying notes are an integral part of these financial statements.

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	10,000,000	9,653,498	0.29
US Bancorp, FRN 5.836% 12/06/2034	USD	6,875,000	6,888,629	0.20
Vistra Operations Co. LLC, 144A 4.875% 13/05/2024	USD	10,525,000	10,329,273	0.30
Vontier Corp. 1.8% 01/04/2026	USD	14,000,000	12,452,985	0.37
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	17,875,000	15,768,171	0.46
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	1,761,000	1,521,586	0.05
			510,814,433	15.03
Total Corporate Bonds			1,259,043,109	37.02

Government Bonds

Australia				
Australia Government Bond 1.25% 21/05/2032	AUD	25,000,000	13,227,198	0.39
Australia Government Bond, Reg. S 3.5% 21/12/2034	AUD	16,000,000	10,106,498	0.30
			23,333,696	0.69
Dominican Republic				
Dominican Republic Government Bond, Reg. S 5.5% 22/02/2029	USD	7,000,000	6,559,445	0.19
Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	922,100,000	20,610,433	0.61
			27,169,878	0.80
Egypt				
African Export-Import Bank (The), Reg. S 3.798% 17/05/2031	USD	5,000,000	4,030,475	0.12
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	1,523,000	924,526	0.02
Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	511,000	257,409	0.01
			5,212,410	0.15
Hungary				
Hungary Government Bond 3% 21/08/2030	HUF	2,192,520,000	4,993,041	0.15
Hungary Government Bond 4.5% 27/05/2032	HUF	2,691,070,000	6,621,523	0.19
Hungary Government Bond 4.75% 24/11/2032	HUF	7,794,410,000	19,408,421	0.57
			31,022,985	0.91
India				
NTPC Ltd., Reg. S 4.25% 26/02/2026	USD	5,000,000	4,815,138	0.14
			4,815,138	0.14

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Indonesia				
Indonesia Government Bond 6.625% 15/05/2033	IDR	128,809,000,000	8,747,250	0.26
Indonesia Treasury 6.375% 15/04/2032	IDR	139,500,000,000	9,351,197	0.27
Indonesia Treasury 7% 15/02/2033	IDR	963,500,000,000	67,665,430	1.99
Indonesia Treasury 8.375% 15/03/2034	IDR	451,500,000,000	34,694,841	1.02
			120,458,718	3.54
Ivory Coast				
Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	8,000,000	6,817,382	0.20
			6,817,382	0.20
Mexico				
Mexican Bonos 8.5% 31/05/2029	MXN	1,186,600,000	68,871,827	2.03
Mexican Bonos 7.75% 29/05/2031	MXN	1,233,000,000	68,338,611	2.01
Mexican Udibonos 4% 30/11/2028	MXN	84,594,300	37,587,714	1.11
Mexican Udibonos 2.75% 27/11/2031	MXN	44,000,000	17,822,794	0.52
Petroleos Mexicanos 5.95% 28/01/2031	USD	11,000,000	8,040,493	0.24
Petroleos Mexicanos 6.7% 16/02/2032	USD	10,000,000	7,625,000	0.22
Petroleos Mexicanos, Reg. S 2.75% 21/04/2027	EUR	6,000,000	5,209,889	0.15
Petroleos Mexicanos, Reg. S 10% 07/02/2033	USD	5,000,000	4,578,476	0.14
			218,074,804	6.42
New Zealand				
New Zealand Government Bond 4.5% 15/05/2030	NZD	41,000,000	24,968,248	0.73
New Zealand Government Bond 4.25% 15/05/2034	NZD	32,000,000	18,888,349	0.56
New Zealand Government Bond, Reg. S 3.5% 14/04/2033	NZD	43,000,000	23,998,854	0.71
			67,855,451	2.00
Nigeria				
Africa Finance Corp., Reg. S 4.375% 17/04/2026	USD	6,000,000	5,584,500	0.17
			5,584,500	0.17
Peru				
Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	125,900,000	33,088,438	0.97
			33,088,438	0.97
Romania				
Romania Government Bond, Reg. S 3.75% 07/02/2034	EUR	12,000,000	10,618,990	0.31
			10,618,990	0.31

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

South Africa

South Africa Government Bond 8.875% 28/02/2035	ZAR	525,000,000	22,816,518	0.67
South Africa Government Bond 9% 31/01/2040	ZAR	547,000,000	22,331,388	0.66
South Africa Government Bond 8% 31/01/2030	ZAR	328,000,000	15,382,819	0.45
South Africa Government Bond 8.25% 31/03/2032	ZAR	525,000,000	23,401,592	0.69
			83,932,317	2.47

Supranational

Banque Ouest Africaine de Developpement, Reg. S 4.7% 22/10/2031	USD	9,000,000	7,322,715	0.22
Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	2,720,000	2,168,424	0.06
			9,491,139	0.28

United States of America

US Treasury Bill 0% 02/11/2023	USD	73,450,000	72,118,081	2.12
			72,118,081	2.12

Total Government Bonds

719,593,927 21.17

Mortgage and Asset Backed Securities

Canada

Cologix Canadian Issuer LP, Series 2022- 1CAN 'A2', 144A 4.94% 25/01/2052	CAD	15,000,000	10,242,977	0.30
			10,242,977	0.30

Cayman Islands

ECAF I Ltd., Series 2015-1A 'A2', 144A 4.947% 15/06/2040	USD	9,276,914	6,136,568	0.18
Falcon Aerospace Ltd., Series 2019-1 'A', 144A 3.597% 15/09/2039	USD	2,752,666	2,359,104	0.07
GAlA Aviation Ltd., Series 2019-1 'A', 144A 3.967% 15/12/2044	USD	5,870,203	5,145,409	0.15
JOL Air Ltd., Series 2019-1 'B', 144A 4.948% 15/04/2044	USD	1,125,453	803,697	0.02
Project Silver, Series 2019-1 'A', 144A 3.967% 15/07/2044	USD	4,698,080	4,036,167	0.12
			18,480,945	0.54

Cyprus

Hestia Financing, Series 2021, Reg. S, FRN 'A' 4.842% 31/12/2046	EUR	11,382,347	11,434,078	0.34
			11,434,078	0.34

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Emu

Arrow CMBS DAC, Reg. S, FRN, Series 2018-1 'C' 5.438% 22/05/2030	EUR	3,617,209	3,861,753	0.11
Berg Finance DAC, Reg. S, FRN, Series 2021-1 'D' 6.711% 22/04/2033	EUR	1,474,037	1,481,707	0.04
Eurohome Mortgages plc, Reg. S, FRN, Series 2007-1 'A' 3.46% 02/08/2050	EUR	3,711,119	3,286,194	0.10
			8,629,654	0.25

Finland

Taurus DAC, Series 2019-FIN4, Reg. S, FRN 'C' 5.682% 18/11/2031	EUR	2,624,886	2,717,077	0.08
Taurus DAC, Series 2019-FIN4, Reg. S, FRN 'D' 6.382% 18/11/2031	EUR	5,109,777	5,284,662	0.16
			8,001,739	0.24

France

River Green Finance 2020 DAC, Series 2020-1, Reg. S, FRN 'D' 5.011% 22/01/2032	EUR	5,224,500	5,366,759	0.16
			5,366,759	0.16

Germany

E-Mac de BV, Reg. S, FRN, Series DE06-II 'C' 7.693% 25/02/2058	EUR	4,600,000	4,495,658	0.13
E-MAC DE BV, Reg. S, FRN, Series DE05-I 'C' 10.823% 25/05/2052	EUR	1,586,089	1,690,441	0.05
SC Germany SA, Reg. S, FRN, Series 2020-1 'E' 7.215% 14/11/2034	EUR	2,608,166	2,797,173	0.08
Taurus DAC, Reg. S, FRN, Series 2021- DE3 'B' 5.387% 22/12/2030	EUR	3,342,702	3,483,966	0.11
			12,467,238	0.37

Ireland

European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 6.135% 24/02/2058	EUR	1,728,003	1,863,486	0.05
Lansdowne Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'A2' 3.257% 15/06/2045	EUR	1,860,500	1,917,415	0.06
Lansdowne Mortgage Securities No. 2 plc, Reg. S, FRN, Series 2 'A2' 3.093% 16/09/2048	EUR	7,020,000	6,939,333	0.20
Mulcair Securities No. 3 DAC, Series 3, Reg. S, FRN 'C' 5.211% 24/04/2065	EUR	1,400,000	1,506,478	0.04
Pembroke Property Finance 2 DAC, Series 2, Reg. S, FRN 'B' 4.716% 01/06/2040	EUR	6,000,000	6,287,195	0.19
Rathlin Residential DAC, Series 2021-1A, FRN 'A', 144A 5.198% 27/09/2075	EUR	5,718,516	6,019,469	0.18
			24,533,376	0.72

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Italy

Aporti Srl, Series 1, FRN 3.431% 31/01/2043	EUR	5,527,258	5,721,701	0.17
Cassia SRL, Series 2022-1X, Reg. S, FRN 'A' 5.154% 22/05/2034	EUR	4,963,350	5,165,548	0.15
Deco Srl, Reg. S, FRN, Series 2019-VIVA 'A' 4.554% 22/08/2031	EUR	5,400,000	5,448,944	0.16
Emerald Italy Srl, Reg. S, FRN, Series 2019-IT 'A' 5.102% 24/09/2030	EUR	7,358,922	7,818,731	0.23
Palatino SPV, Series 1, Reg. S, FRN 'AR' 4.942% 01/12/2045	EUR	6,814,973	7,075,554	0.21
Taurus Srl, FRN, Series 2018-IT1 'C' 4.803% 18/05/2030	EUR	150,385	150,750	0.00
			31,381,228	0.92

Multinational

Shenton Aircraft Investment I Ltd., Series 2015-1A 'A', 144A 4.75% 15/10/2042	USD	6,577,072	5,611,201	0.16
			5,611,201	0.16

Netherlands

EDML BV, Reg. S, FRN, Series 2019-1 'E' 6.018% 28/01/2058	EUR	2,000,000	2,152,902	0.06
E-MAC NL BV, Reg. S, FRN, Series NL05-3 'A' 5.421% 25/07/2038	EUR	1,030,276	1,063,197	0.03
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 4.621% 25/04/2039	EUR	8,967,562	9,043,260	0.27
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.011% 25/07/2046	EUR	2,770,314	2,738,934	0.08
E-MAC Program BV, Reg. S, FRN, Series 2007-NL3X 'D' 3.761% 25/07/2047	EUR	602,769	485,268	0.01
EMF-NL Prime BV, Reg. S, FRN, Series 2008-APRX 'A2' 3.977% 17/04/2041	EUR	1,038,515	1,086,260	0.03
Eurosail-NL BV, Reg. S, FRN, Series 2007- NL2X 'M' 4.977% 17/10/2040	EUR	5,000,000	5,269,288	0.16
Taurus DAC, FRN, Series 2020-NL1A 'D', 144A 5.388% 20/02/2030	EUR	3,883,635	3,780,324	0.11
Taurus DAC, FRN, Series 2020-NL1A 'E', 144A 6.988% 20/02/2030	EUR	1,294,545	1,213,909	0.04
Taurus DAC, Series 2020-NL1X, Reg. S, FRN 'D' 5.388% 20/02/2030	EUR	924,675	900,077	0.03
Vita Scientia DAC, Series 2022-1A, FRN 'D', 144A 5.188% 27/08/2025	EUR	5,000,000	4,781,589	0.14
			32,515,008	0.96

Spain

Dssv Sarl, FRN, Series PRL 'A' 6.177% 15/10/2024	EUR	3,770,606	4,035,152	0.12
FT Rmbs Miravet 2023-1, Series 2023-1, Reg. S, FRN 'B' 4.369% 26/11/2066	EUR	3,000,000	3,011,348	0.09
FT Rmbs Miravet 2023-1, Series 2023-1, Reg. S, FRN 'C' 4.869% 26/11/2066	EUR	5,800,000	5,690,360	0.17
GC Pastor Hipotecario 5 FTA, Reg. S, FRN, Series 5 'A2' 2.816% 21/06/2046	EUR	4,035,477	3,799,157	0.11
IM Pastor 3 FTH, Reg. S, FRN, Series 3 'A' 2.89% 22/03/2043	EUR	1,432,930	1,360,965	0.04
IM Pastor 4 FTA, Reg. S, FRN, Series 4 'A' 2.89% 22/03/2044	EUR	7,372,847	6,936,974	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Spain (continued)

LSF11 Boson Investments Sarl Compartment 2, Series 2021-NPLX, Reg. S, FRN 'A1' 4.693% 25/11/2060	EUR	9,142,018	9,617,334	0.28
Miravet Sarl, Reg. S, FRN, Series 2019-1 'B' 4.193% 26/05/2065	EUR	6,500,000	6,862,112	0.20
Miravet Sarl, Series 2020-1, Reg. S, FRN 'B' 5.015% 26/05/2065	EUR	5,000,000	5,211,707	0.15
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 5.242% 31/10/2039	EUR	9,412,941	9,339,817	0.28
TDA 27 FTA, Reg. S, FRN, Series 27 'A3' 3.215% 28/12/2050	EUR	9,449,246	8,621,801	0.25
			64,486,727	1.90

United Kingdom

Alba plc, Reg. S, FRN, Series 2007-1 'C' 5.344% 17/03/2039	GBP	1,068,144	1,238,866	0.04
Alba plc, Reg. S, FRN, Series 2007-1 'D' 5.554% 17/03/2039	GBP	4,895,660	5,291,975	0.16
Alba plc, Reg. S, FRN, Series 2006-2 'E' 6.006% 15/12/2038	GBP	409,656	458,621	0.01
Alba plc, Reg. S, FRN, Series 2007-1 'F' 8.304% 17/03/2039	GBP	1,335,180	1,603,680	0.05
Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'D' 7.678% 30/12/2063	GBP	3,000,000	3,698,834	0.11
Deco DAC, Reg. S, FRN, Series 2019-RAM 'A' 6.965% 07/08/2030	GBP	1,714,338	2,132,521	0.06
Eurosail-UK plc, Reg. S, FRN, Series 2007- 5X 'A1A' 5.828% 13/09/2045	GBP	8,271,550	9,684,554	0.28
Farrington Mortgages No. 2 plc, Reg. S, FRN, Series 2 'B2A' 8.59% 15/07/2047	GBP	1,291,438	1,524,279	0.04
Frost CMBS DAC, Series 2021-1A, FRN 'GBE', 144A 9.091% 20/11/2033	GBP	4,975,603	5,599,095	0.16
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BA' 5.294% 18/03/2039	GBP	9,000,000	10,835,562	0.32
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-2X 'BA' 5.353% 18/06/2039	GBP	5,300,000	6,346,584	0.19
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'EA' 7.854% 18/03/2039	GBP	2,300,000	2,643,193	0.08
Highways 2021 plc, Series 2021-1X, Reg. S, FRN 'D' 7.885% 18/12/2031	GBP	8,000,000	9,101,550	0.27
Landmark Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'D' 9.304% 17/06/2038	GBP	2,619,865	3,098,297	0.09
Landmark Mortgage Securities No. 2 plc, Reg. S, FRN, Series 2 'BC' 3.415% 17/06/2039	EUR	1,343,906	1,350,811	0.04
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'BB' 3.902% 01/01/2061	EUR	2,577,512	2,505,035	0.07
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'CB' 4.152% 01/01/2061	EUR	3,520,504	3,260,058	0.10
Magenta 2020 plc, Reg. S, FRN, Series 2020-1X 'C' 6.734% 20/12/2029	GBP	5,446,147	6,501,434	0.19
Magenta 2020 plc, Series 2020-1X, Reg. S, FRN 'B' 6.384% 20/12/2029	GBP	1,633,844	1,979,915	0.06
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'B1' 6.19% 15/10/2048	GBP	1,200,213	1,457,853	0.04
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'B1' 8.056% 15/12/2049	GBP	1,575,640	1,939,064	0.06

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United Kingdom (continued)

Mansard Mortgages plc, Reg. S, FRN, Series 2007-1X 'M2' 5.59% 15/04/2049	GBP	675,949	789,675	0.02
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'M2' 7.056% 15/12/2049	GBP	1,212,031	1,485,905	0.04
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 8.258% 13/03/2046	GBP	7,800,000	9,744,998	0.29
Newday Funding Master Issuer plc, FRN, Series 2021-1A 'C', 144A 6.837% 15/03/2029	GBP	3,000,000	3,775,495	0.11
Newday Funding Master Issuer plc, Series 2021-2X, Reg. S, FRN 'D' 7.137% 15/07/2029	GBP	2,200,000	2,749,157	0.08
Newday Funding Master Issuer plc, Series 2022-1A, FRN 'C', 144A 7.437% 15/04/2030	GBP	4,650,000	5,836,348	0.17
Parkmore Point RMBS plc, Series 2022-1X, Reg. S, FRN 'B' 7.217% 25/07/2045	GBP	5,000,000	6,352,087	0.19
Portman Square DAC, Series 2021-NPL1A, FRN 'A', 144A 5.268% 25/10/2061	EUR	888,034	945,102	0.03
Sage AR Funding No. 1 plc, FRN, Series 1A 'D', 144A 7.955% 17/11/2030	GBP	3,000,000	3,564,753	0.10
Sage AR Funding No. 1 plc, Series 1A, FRN 'E', 144A 9.205% 17/11/2030	GBP	2,600,000	2,970,162	0.09
Small Business Origination Loan Trust DAC, Series 2021-1, Reg. S, FRN 'D' 9.437% 01/03/2030	GBP	2,059,951	2,602,717	0.08
Taurus DAC, Series 2021-UK4X, Reg. S, FRN 'C' 6.705% 17/08/2031	GBP	6,578,069	7,822,635	0.23
			130,890,815	3.85

United States of America

280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'E', 144A 7.218% 15/09/2034	USD	5,000,000	4,295,468	0.13
280 Park Avenue Mortgage Trust, Series 2017-280P, FRN 'C', 144A 6.349% 15/09/2034	USD	7,000,000	6,310,763	0.19
AASET Trust, Series 2017-1A 'C', 144A 7.385% 16/05/2042	USD	3,340,699	364,804	0.01
ABFC Trust, FRN, Series 2004-OPT1 'M1' 5.85% 25/08/2033	USD	725,900	709,396	0.02
ABFC Trust, FRN, Series 2005-WF1 'M7' 6.4% 25/06/2034	USD	822,666	815,174	0.02
Adjustable Rate Mortgage Trust, FRN, Series 2004-5 '5A1' 3.929% 25/04/2035	USD	373,402	347,295	0.01
Alternative Loan Trust, Series 2006-4CB '1A1' 6% 25/04/2036	USD	86,464	46,318	0.00
Alternative Loan Trust, Series 2007-5CB '1A12' 6% 25/04/2037	USD	156,275	90,598	0.00
Alternative Loan Trust, Series 2007-5CB '1A13' 6% 25/04/2037	USD	633,130	367,053	0.01
Alternative Loan Trust, Series 2004-2CB '1A9' 5.75% 25/03/2034	USD	639,567	632,110	0.02
Alternative Loan Trust, FRN, Series 2006-29T1 '2A16' 5.6% 25/10/2036	USD	604,212	285,604	0.01
Alternative Loan Trust, FRN, Series 2007-22 '2A19' 7.798% 25/09/2037	USD	1,080,815	855,359	0.03
Alternative Loan Trust, FRN, Series 2005-43 '3A1' 3.108% 25/10/2035	USD	513,709	433,937	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Alternative Loan Trust, FRN, Series 2006-HY10 '3A1' 3.842% 25/05/2036	USD	360,660	282,660	0.01
Alternative Loan Trust, FRN, Series 2005-36 '4A1' 3.61% 25/08/2035	USD	149,108	132,562	0.00
Alternative Loan Trust, FRN, Series 2007-16CB '4A1' 5.55% 25/08/2037	USD	65,215	43,181	0.00
Alternative Loan Trust, Series 2005-86CB 'A11' 5.5% 25/02/2036	USD	7,825	4,736	0.00
Alternative Loan Trust, FRN, Series 2007-OA7 'A1A' 5.33% 25/05/2047	USD	285,613	246,242	0.01
Alternative Loan Trust, Series 2005-86CB 'A4' 5.5% 25/02/2036	USD	13,464	8,149	0.00
Alternative Loan Trust, FRN, Series 2007-8CB 'A4' 8.097% 25/05/2037	USD	875,267	857,505	0.03
Alternative Loan Trust, Series 2007-15CB 'A7' 6% 25/07/2037	USD	118,519	75,654	0.00
American Homes 4 Rent Trust, Series 2014-SFR2 'E', 144A 6.231% 17/10/2036	USD	5,000,000	4,937,186	0.15
American Homes 4 Rent Trust, Series 2015-SFR1 'F', 144A 3.596% 17/06/2038	USD	4,474,000	4,365,444	0.13
AMSR Trust, FRN, Series 2021-SFR1 'F', 144A 3.596% 17/06/2038	USD	8,000,000	6,473,459	0.19
Argent Securities, Inc., FRN, Series 2003-W10 'M1' 3.342% 25/01/2034	USD	1,202,461	1,097,124	0.03
Argent Securities, Inc., FRN, Series 2003-W3 'M2' 3.855% 25/09/2033	USD	642,683	614,900	0.02
Argent Securities, Inc., FRN, Series 2004-W10 'M4' 3.815% 25/10/2034	USD	232,920	178,410	0.01
AssetBacked Securities Corp. Home Equity Loan Trust, FRN, Series 2006-HE2 'A3' 2.977% 25/03/2036	USD	109,710	107,450	0.00
Banc of America Alternative Loan Trust, FRN, Series 2006-6 'CB1' 5.8% 25/07/2046	USD	206,844	165,059	0.01
Banc of America Funding Trust, Series 2007-5 '3A1' 6% 25/07/2037	USD	39,515	32,144	0.00
Banc of America Mortgage Trust, FRN, Series 2004-E '3A1' 4.661% 25/06/2034	USD	617,578	596,260	0.02
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A1', 144A 5.4% 25/10/2036	USD	750,821	711,097	0.02
Bayview Commercial Asset Trust, FRN, Series 2007-2A 'A1', 144A 5.42% 25/07/2037	USD	4,255,208	3,788,282	0.11
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A1', 144A 5.39% 25/07/2037	USD	974,845	867,200	0.03
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'A2', 144A 5.54% 25/01/2036	USD	1,900,131	1,751,172	0.05
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A2', 144A 5.45% 25/10/2036	USD	2,252,462	2,092,918	0.06
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A2', 144A 5.44% 25/07/2037	USD	2,534,596	2,251,924	0.07
Bayview Commercial Asset Trust, Series 2007-6A, FRN 'A4A', 144A 6.65% 25/12/2037	USD	2,491,795	2,128,159	0.06

The accompanying notes are an integral part of these financial statements.

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Bayview Commercial Mortgage Pass-Through Trust, FRN, Series 2006-SP1 'M4', 144A 6.125% 25/04/2036	USD	225,938	225,296	0.01
Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A1', 144A 6.16% 28/02/2040	USD	9,229,957	8,116,161	0.24
Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A2A', 144A 6.09% 28/02/2040	USD	1,704,203	1,493,344	0.04
Bayview Financial Revolving Asset Trust, Series 2005-E, FRN 'A1', 144A 6.16% 28/12/2040	USD	4,564,614	4,599,876	0.14
BCMCS Trust, FRN, Series 1998-C 'M1' 7.51% 15/01/2029	USD	1,037,217	940,692	0.03
Bear Stearns ARM Trust, FRN, Series 2004-12 '2A1' 3.728% 25/02/2035	USD	564,613	532,754	0.02
Bear Stearns ARM Trust, FRN, Series 2007-3 '2A1' 3.761% 25/05/2047	USD	183,500	140,454	0.00
Bear Stearns Asset-Backed Securities I Trust, Series 2005-AC3 '2A1' 5.25% 25/06/2020	USD	291,082	227,425	0.01
Bear Stearns Asset-Backed Securities I Trust, Series 2004-AC3 'A2' 5.5% 25/06/2034	USD	693,840	667,291	0.02
Bear Stearns Asset-Backed Securities I Trust, Series 2004-BO1, FRN 'M8' 8.65% 25/10/2034	USD	2,379,531	2,370,435	0.07
Bear Stearns Asset-Backed Securities Trust, FRN, Series 2005-SD4 '2M2' 6.45% 25/12/2042	USD	365,532	379,131	0.01
Bella Vista Mortgage Trust, FRN, Series 2004-1 '2A2' 4.824% 20/11/2034	USD	1,268,929	1,224,543	0.04
BF Mortgage Trust, FRN, Series 2019-NYT 'D', 144A 7.107% 15/12/2035	USD	9,615,000	5,477,060	0.16
Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A 'A', 144A 4.213% 16/12/2041	USD	9,476,105	8,724,407	0.26
Business Loan Express Business Loan Trust, FRN, Series 2007-AA 'A', 144A 5.557% 20/10/2040	USD	1,303,914	1,155,615	0.03
BX Trust, FRN, Series 2017-SLCT 'E', 144A 8.382% 15/07/2034	USD	2,005,014	1,991,234	0.06
BXP Trust, FRN, Series 2017-CQHP 'E', 144A 8.107% 15/11/2034	USD	4,000,000	2,907,778	0.09
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	13,465,067	12,770,073	0.38
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'C', 144A 4% 25/10/2068	USD	5,988,984	5,663,088	0.17
Cascade Funding Mortgage Trust, Series 2018-RM2, FRN 'D', 144A 4% 25/10/2068	USD	9,606,331	8,970,994	0.26
Cendant Mortgage Corp., FRN, Series 2003-A 'A2', 144A 6% 25/07/2043	USD	408,769	386,722	0.01
CFMT LLC, Series 2022-HB8, FRN 'M2', 144A 3.75% 25/04/2025	USD	10,000,000	9,145,140	0.27
CFMT LLC, Series 2022-HB8, FRN 'M3', 144A 3.75% 25/04/2025	USD	10,000,000	8,800,390	0.26
CFMT LLC, Series 2022-HB9, FRN 'M2', 144A 3.25% 25/09/2037	USD	5,000,000	4,047,428	0.12
CFMT LLC, Series 2023-HB11, FRN 'M3', 144A 4% 25/02/2037	USD	7,000,000	5,782,391	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

CFMT LLC, Series 2023-HB12, FRN 'M2', 144A 4.25% 25/04/2033	USD	12,000,000	10,268,586	0.30
CG-CORE Commercial Mortgage Trust, FRN, Series 2014-FL2 'A', 144A 6.961% 15/11/2031	USD	710,041	683,072	0.02
Chase Funding Loan Acquisition Trust, Series 2003-C2 '2A' 5.5% 25/08/2034	USD	602,353	552,235	0.02
Chase Mortgage Finance Trust, FRN, Series 2007-A1 '11A4' 4.08% 25/03/2037	USD	92,269	85,962	0.00
Chase Mortgage Finance Trust, Series 2004-S2 '1A5' 5.25% 25/02/2034	USD	833,824	779,549	0.02
CHL Mortgage Pass-Through Trust, FRN, Series 2003-48 '1A1' 4.284% 25/10/2033	USD	451,963	410,102	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2005-HYB1 '1A1' 5.45% 25/03/2035	USD	1,312,525	1,164,848	0.03
CHL Mortgage Pass-Through Trust, Series 2004-5 '2A2' 5.5% 25/05/2034	USD	276,660	270,083	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2004-20 '3A1' 5.028% 25/09/2034	USD	1,034,217	912,739	0.03
CHL Mortgage Pass-Through Trust, FRN, Series 2005-7 '3A1' 3.754% 25/03/2035	USD	998,088	802,473	0.02
CHL Mortgage Pass-Through Trust, Series 2006-9 'A3' 6% 25/05/2036	USD	83,223	40,402	0.00
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2006-AR7 '2A2A' 4.215% 25/11/2036	USD	178,363	160,188	0.00
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-SHL1 'M3', 144A 7.15% 25/07/2044	USD	846,573	938,569	0.03
COMM Mortgage Trust, FRN, Series 2014-CR14 'D', 144A 4.586% 10/02/2047	USD	572,000	451,366	0.01
COMM Mortgage Trust, FRN, Series 2014-CR18 'D', 144A 4.736% 15/07/2047	USD	401,000	350,756	0.01
COMM Mortgage Trust, Reg. S, FRN, Series 2014-C14X 'D' 4.586% 10/02/2047	USD	500,000	394,551	0.01
COMM Mortgage Trust, IO, FRN, Series 2014-CR14 'XA' 0.506% 10/02/2047	USD	9,799,706	9,433	0.00
COMM Mortgage Trust, Series 2013-300P, FRN 'C', 144A 4.394% 10/08/2030	USD	6,000,000	5,182,400	0.15
COOF Securitization Trust II, IO, FRN, Series 2015-2 'A1', 144A 2.29% 25/08/2041	USD	12,577,625	555,751	0.02
COOF Securitization Trust, Series 2015-1, IO, FRN 'A', 144A 2.554% 25/10/2040	USD	4,642,958	322,913	0.01
Credit Suisse First Boston Mortgage Securities Corp., STEP, Series 2005-FIX1 'A4' 6.01% 25/05/2035	USD	887,493	890,672	0.03
CSMC Mortgage-Backed Trust, Series 2006-4 '10A1' 6.5% 25/05/2036	USD	6,711,275	2,129,329	0.06
CSMC Mortgage-Backed Trust, FRN, Series 2006-7 '3A1' 5.45% 25/08/2036	USD	171,021	46,278	0.00
CSMC Trust, Series 2021-4SZN, FRN 'A', 144A 9.027% 15/11/2023	USD	10,000,000	9,665,134	0.28
CSMC Trust, Series 2021-BPNY, FRN 'A', 144A 8.822% 15/08/2023	USD	14,300,000	13,346,634	0.39
CWABS, Inc. Asset-Backed Certificates Trust, Series 2005-3 'AF5B' 6.095% 25/08/2035	USD	1,080,371	1,056,680	0.03

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-15 'MV6' 3.468% 25/03/2035	USD	5,700,000	4,460,391	0.13
Ellington Loan Acquisition Trust, FRN, Series 2007-2 'A2D', 144A 6.65% 25/05/2037	USD	4,812,000	4,608,783	0.14
Encore Credit Receivables Trust, FRN, Series 2005-1 'M3' 5.64% 25/07/2035	USD	675,237	612,323	0.02
Equity One Mortgage Pass-Through Trust, Series 2004-3 'M1' 3.927% 25/07/2034	USD	3,134,925	2,788,256	0.08
FHLMC Whole Loan Securities Trust, FRN, Series 2017-SC02 'M2', 144A 3.863% 25/05/2047	USD	2,565,000	2,298,484	0.07
Fieldstone Mortgage Investment Trust, FRN, Series 2006-2 '2A2' 5.478% 25/07/2036	USD	848,986	423,257	0.01
First Franklin Mortgage Loan Trust, FRN, Series 2004-FF7 'M3' 6.725% 25/09/2034	USD	2,669,948	2,688,142	0.08
FMC GMSR Issuer Trust, Series 2020-GT1, FRN 'A', 144A 4.45% 25/01/2026	USD	7,500,000	6,444,868	0.19
FMC GMSR Issuer Trust, Series 2021-GT1, FRN 'A', 144A 3.62% 25/07/2026	USD	21,000,000	17,096,474	0.50
FMC GMSR Issuer Trust, Series 2021-GT1, FRN 'B', 144A 4.36% 25/07/2026	USD	7,300,000	5,646,958	0.17
FMC GMSR Issuer Trust, Series 2021-GT2, FRN 'A', 144A 3.85% 25/10/2026	USD	11,000,000	8,987,012	0.26
FMC GMSR Issuer Trust, Series 2022-GT1 'A', 144A 6.19% 25/04/2027	USD	15,600,000	14,421,216	0.42
FMC GMSR Issuer Trust, Series 2022-GT2 'A', 144A 7.9% 25/07/2027	USD	5,000,000	4,922,623	0.14
FNMA REMICS, IO, FRN, Series 2014-10 'CS' 0% 25/03/2044	USD	571,854	22,566	0.00
FNMA REMICS, IO, FRN, Series 2012-63 'HS' 1.412% 25/08/2041	USD	37,913	598	0.00
FNMA REMICS, IO, FRN, Series 2014-23 'SA' 0% 25/10/2039	USD	1,464,616	78,493	0.00
FREMF Mortgage Trust, FRN, Series 2017-KF27 'B', 144A 9.543% 25/12/2026	USD	258,061	253,666	0.01
Fremont Home Loan Trust, FRN, Series 2005-2 'M4' 5.77% 25/06/2035	USD	644,136	570,667	0.02
GNMA, IO, FRN, Series 2012-149 'MS' 1.104% 20/12/2042	USD	2,113,526	171,489	0.01
GoodLeap Sustainable Home Solutions Trust, Series 2023-2GS 'A', 144A 5.7% 20/05/2055	USD	5,597,060	5,362,836	0.16
GSAA Home Equity Trust, Series 2006-18 'AF5A' 6.502% 25/11/2036	USD	1,610,070	640,643	0.02
GSAA Home Equity Trust, FRN, Series 2005-3 'B1' 6.4% 25/12/2034	USD	274,807	270,160	0.01
GSMPS Mortgage Loan Trust, Series 2005-RP2 '1A4', 144A 8.5% 25/03/2035	USD	949,865	940,037	0.03
GSMPS Mortgage Loan Trust, FRN, Series 1998-4 'A', 144A 4.164% 19/12/2026	USD	105,202	102,782	0.00
GSR Mortgage Loan Trust, FRN, Series 2007-AR1 '1A1' 3.379% 25/03/2037	USD	362,717	221,984	0.01
GSR Mortgage Loan Trust, Series 2005-3F '1A3' 5.5% 25/03/2035	USD	812,045	705,760	0.02
GSR Mortgage Loan Trust, FRN, Series 2005-AR3 '6A1' 3.909% 25/05/2035	USD	17,435	14,672	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

GSRPM Mortgage Loan Trust, Series 2002-1A, FRN 'M1', 144A 6.45% 25/11/2031	USD	656,376	628,123	0.02
HarborView Mortgage Loan Trust, FRN, Series 2006-12 '2A13' 5.397% 19/12/2036	USD	440,757	433,263	0.01
HarborView Mortgage Loan Trust, FRN, Series 2007-2 '2A1A' 5.31% 25/05/2038	USD	775,662	622,502	0.02
HarborView Mortgage Loan Trust, FRN, Series 2005-16 '4A1A' 5.743% 19/01/2036	USD	957,098	407,382	0.01
Home Equity Asset Trust, Series 2002-1, FRN 'M2' 4.131% 25/11/2032	USD	479,115	428,551	0.01
Homeward Opportunities Fund Trust, STEP, Series 2020-BPL1 'A1', 144A 3.228% 25/08/2025	USD	405,356	405,086	0.01
Hundred Acre Wood Trust, FRN, Series 2021-HW1 'A3', 144A 2.5% 25/07/2051	USD	4,126,109	3,315,532	0.10
Impac CMB Trust, FRN, Series 2004-8 '1A' 5.87% 25/10/2034	USD	525,353	494,585	0.01
J.P. Morgan Alternative Loan Trust, Series 2005-S1 '2A9' 6% 25/12/2035	USD	101,960	70,933	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2007-A4 '2A3' 4.292% 25/06/2037	USD	44,924	35,924	0.00
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C19 'D', 144A 4.627% 15/04/2047	USD	1,000,000	876,038	0.03
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C23 'D', 144A 3.98% 15/09/2047	USD	1,240,779	1,037,043	0.03
JPMBB Commercial Mortgage Securities Trust, IO, FRN, Series 2014-C21 'XA' 0.938% 15/08/2047	USD	7,318,016	42,320	0.00
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2014-2 'A', 144A 2.893% 25/04/2040	USD	1,611,322	97,775	0.00
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2015-2 'A', 144A 3.167% 25/07/2041	USD	962,542	100,123	0.00
Lehman Mortgage Trust, Series 2006-1 '1A3' 5.5% 25/02/2036	USD	211,374	108,914	0.00
Lehman Mortgage Trust, Series 2007-8 '2A1' 6.5% 25/09/2037	USD	351,303	126,878	0.00
LOANDEPOT GMSR Master Trust, FRN, Series 2018-GT1 'A', 144A 7.905% 16/10/2023	USD	7,000,000	5,922,092	0.17
LOANDEPOT GMSR Master Trust, Series 2018-GT1, FRN 'B', 144A 8.605% 16/10/2023	USD	1,000,000	806,169	0.02
LoanMe Trust Prime, Series 2018-1 'B', 144A 5% 15/09/2034	USD	4,585,844	4,169,081	0.12
Long Beach Mortgage Loan Trust, FRN, Series 2004-2 'M2' 6.77% 25/06/2034	USD	18,207	17,944	0.00
MACH 1 Cayman Ltd., Series 2019-1 'A', 144A 3.474% 15/10/2039	USD	3,652,692	3,116,221	0.09
MASTR Asset Securitization Trust, FRN, Series 2006-2 '1A11' 6% 25/06/2036	USD	119,376	78,453	0.00
Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-1 '1A' 3.613% 25/02/2036	USD	423,669	395,044	0.01
Merrill Lynch Mortgage Investors Trust, FRN, Series 2005-1 '2A2' 3.499% 25/04/2035	USD	102,796	91,385	0.00

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

Merrill Lynch Mortgage Investors Trust, IO, FRN, Series 2006-A2 'XA', 144A 0% 25/02/2036	USD	4,497,889	45	0.00
METAL LLC, Series 2017-1 'A', 144A 4.581% 15/10/2042	USD	3,614,958	2,201,654	0.06
Morgan Stanley Resecuritization Trust, FRN, Series 2015-R4 'CB2', 144A 4.189% 26/08/2047†	USD	2,000,000	1,717,839	0.05
Mortgage Equity Conversion Asset Trust, Series 2007-FF2, FRN 'A', 144A 5.05% 25/02/2042	USD	1,420,499	1,410,783	0.04
MortgageIT Trust, FRN, Series 2005-4 'MI' 6.038% 25/10/2035	USD	171,982	167,139	0.01
National City Mortgage Capital Trust, FRN, Series 2008-1 '1A1' 4.285% 25/03/2038	USD	74,638	71,703	0.00
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'A', 144A 6.639% 15/07/2036	USD	4,795,000	4,515,440	0.13
Natixis Commercial Mortgage Securities Trust, FRN, Series 2020-2PAC 'AMZ2', 144A 3.5% 15/01/2037	USD	2,000,000	1,737,897	0.05
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'D', 144A 7.889% 15/07/2036	USD	4,000,000	3,480,622	0.10
Natixis Commercial Mortgage Securities Trust, FRN, Series 2018-ALXA 'E', 144A 4.316% 15/01/2043	USD	4,815,000	3,575,723	0.11
Natixis Commercial Mortgage Securities Trust, FRN, Series 2018-285M 'F', 144A 3.79% 15/11/2032	USD	2,500,000	1,534,438	0.05
Natixis Commercial Mortgage Securities Trust, Series 2018-FL1, FRN 'WAN2', 144A 8.857% 15/06/2035	USD	1,000,000	217,623	0.01
Natixis Commercial Mortgage Securities Trust, Series 2022-JER1, FRN 'A', 144A 6.548% 15/01/2039	USD	5,650,000	5,303,004	0.16
New Century Home Equity Loan Trust, FRN, Series 2005-2 'M4' 5.78% 25/06/2035	USD	466,415	462,313	0.01
New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	3,391,176	3,238,820	0.10
Nomura Asset Acceptance Corp. Alternative Loan Trust, FRN, Series 2006-AF1 '4A1' 6.857% 25/06/2036	USD	178,995	162,171	0.00
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A', 144A 3.228% 25/05/2026	USD	8,615,404	7,764,747	0.23
NRZ Excess Spread-Collateralized Notes, Series 2021-GNT1 'A', 144A 3.474% 25/11/2026	USD	5,126,469	4,607,925	0.14
Oakwood Mortgage Investors, Inc., FRN, Series 1999-D 'A1' 7.84% 15/11/2029	USD	536,548	536,327	0.02
Oxford Finance Funding LLC, Series 2022-1A 'A2', 144A 3.602% 15/02/2030	USD	8,500,000	7,830,127	0.23
PMC PLS ESR Issuer LLC, Series 2022-PLS1 'A', 144A 5.114% 25/02/2027	USD	4,740,264	4,524,150	0.13
PMT Issuer Trust, FRN, Series 2021-FT1 'A', 144A 8.15% 25/03/2026	USD	18,325,000	17,732,831	0.52
PMT Issuer Trust, Series 2022-FT1, FRN 'A', 144A 9.171% 25/06/2027	USD	20,000,000	20,008,166	0.59
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 9% 25/02/2025	USD	15,000,000	14,997,479	0.44

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

United States of America (continued)

PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 7.8% 25/08/2025	USD	12,400,000	12,261,958	0.36
PNMAC FMSR ISSUER TRUST, FRN, Series 2018-FT1 'A', 144A 8.8% 25/04/2025	USD	20,000,000	19,862,288	0.58
PNMAC FMSR Issuer Trust, Series 2022-GT1, FRN 'A', 144A 9.317% 25/05/2027	USD	19,300,000	19,384,420	0.57
PRET LLC, Series 2021-NPL6 'A1', 144A 2.487% 25/07/2051	USD	5,365,315	4,975,842	0.15
PRET LLC, Series 2021-RN4, FRN 'A1', 144A 2.487% 25/10/2051	USD	7,408,924	6,734,749	0.20
PRET LLC, Series 2022-NPL2, STEP 'A1', 144A 5.24% 25/04/2052	USD	13,999,593	13,294,180	0.39
PRET LLC, Series 2022-NPL3 'A1', 144A 5.927% 25/06/2052	USD	17,123,681	16,550,558	0.49
PRET LLC, Series 2022-NPL4 'A1', 144A 6.559% 25/08/2052	USD	11,297,632	11,068,082	0.33
PRET LLC, Series 2022-RN1 'A1', 144A 3.721% 25/07/2051	USD	10,965,693	10,298,861	0.30
Pretium Mortgage Credit Partners I LLC, Series 2021-NPL1 'A1', 144A 2.239% 27/09/2060	USD	2,588,019	2,442,515	0.07
Progress Residential Trust, Series 2021-SFR1 'E', 144A 2.106% 17/04/2038	USD	5,400,000	4,681,453	0.14
Progress Residential Trust, Series 2021-SFR3 'F', 144A 3.436% 17/05/2026	USD	2,000,000	1,769,076	0.05
PRPM LLC, Series 2021-11 'A1', 144A 2.487% 25/11/2026	USD	3,747,791	3,503,135	0.10
PRPM LLC, Series 2022-3 'A1', 144A 5.56% 25/06/2027	USD	11,139,563	10,809,325	0.32
PRPM LLC, Series 2022-5 'A1', 144A 6.9% 27/09/2027	USD	7,636,299	7,491,045	0.22
PRPM LLC, Series 2022-NQM1 'A1', 144A 5.5% 25/08/2067	USD	5,715,137	5,591,882	0.16
RALI Trust, FRN, Series 2006-QA2 '2A1' 5.327% 25/02/2036	USD	1,336,359	1,086,975	0.03
RALI Trust, Series 2007-QS2 'A1' 6% 25/01/2037	USD	80,117	64,001	0.00
RALI Trust, Series 2007-QS6 'A45' 5.75% 25/04/2037	USD	74,408	58,521	0.00
RAMP Trust, Series 2005-RS1 'MI1' 5.145% 25/01/2035	USD	3,565,669	3,361,227	0.10
Raptor Aircraft Finance I LLC, Series 2019-1 'A', 144A 4.213% 23/08/2044	USD	12,269,504	9,663,217	0.28
Renaissance Home Equity Loan Trust, Series 2005-3 'AF4' 5.14% 25/11/2035	USD	939,623	918,620	0.03
Reperforming Loan REMIC Trust, Series 2005-R1 '2A2', 144A 6.5% 25/03/2035	USD	255,046	245,677	0.01
Reperforming Loan REMIC Trust, Series 2004-R1 '3A', 144A 7.5% 25/11/2034	USD	247,973	248,917	0.01
RiverView HECM Trust, FRN, Series 2007-4A 'A', 144A 5.408% 25/05/2047	USD	2,940,556	2,800,880	0.08
Seasoned Credit Risk Transfer Trust, FRN, Series 2018-1 'M' 4.75% 25/05/2057	USD	7,100,893	6,527,403	0.19
Seasoned Credit Risk Transfer Trust, FRN, Series 2018-3 'M', 144A 4.75% 25/08/2057	USD	11,000,000	9,617,364	0.28
Seasoned Credit Risk Transfer Trust, FRN, Series 2016-1 'M2', 144A 3.75% 25/09/2055	USD	11,124,554	9,732,155	0.29
Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M2', 144A 4% 25/08/2056	USD	8,000,000	7,064,574	0.21

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
Security National Mortgage Loan Trust, FRN, Series 2005-2A 'A3', 144A 6.213% 25/02/2036	USD	969,216	946,527	0.03
SLM Student Loan Trust, Reg. S, FRN, Series 2003-7X 'A5B' 4.076% 15/12/2033	EUR	4,764,350	4,801,481	0.14
STARM Mortgage Loan Trust, FRN, Series 2007-4 '3A1' 3.668% 25/10/2037	USD	153,437	134,413	0.00
Start Ltd., Series 2018-1 'A', 144A 4.089% 15/05/2043	USD	3,627,766	3,149,037	0.09
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '2A' 5.157% 25/02/2035	USD	748,351	714,279	0.02
Structured Asset Mortgage Investments II Trust, FRN, Series 2006-AR6 '2A2' 5.38% 25/07/2036	USD	15,702	7,032	0.00
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR1 'A2' 2.426% 19/04/2035	USD	1,080,601	987,504	0.03
Structured Asset Securities Corp., FRN, Series 2002-14A '1A1' 4.682% 25/07/2032	USD	28,111	27,630	0.00
Structured Asset Securities Corp. Reverse Mortgage Loan Trust, FRN, Series 2007-RM1 'M3', 144A 7% 25/05/2047	USD	10,699,465	10,058,890	0.30
Structured Asset Securities Corp. Reverse Mortgage Loan Trust, FRN, Series 2007-RM1 'M4', 144A 8.15% 25/05/2047	USD	6,839,016	6,174,386	0.18
Structured Asset Securities Corp. STRIPS, IO, FRN, Series 2005-RF5 '1AIO', 144A 0% 25/07/2035	USD	4,602,809	63,815	0.00
Sunbird Engine Finance LLC, Series 2020-1A 'A', 144A 3.671% 15/02/2045	USD	5,546,664	4,614,933	0.14
TH MSR issuer Trust, Series 2019-FT1, FRN 'A', 144A 7.938% 25/06/2024	USD	11,000,000	10,586,849	0.31
Tricon American Homes Trust, Series 2017-SFR2 'F', 144A 5.104% 17/01/2036	USD	20,000,000	19,687,844	0.58
Tricon American Homes Trust, Series 2018-SFR1 'F', 144A 4.96% 17/05/2037	USD	3,305,000	3,182,452	0.09
Truman Capital Mortgage Loan Trust, FRN, Series 2002-1 'M2', 144A 7% 25/11/2031	USD	328,972	320,997	0.01
TVC Mortgage Trust, Series 2020-RTL1 'A1', 144A 3.474% 25/09/2024	USD	24,588	24,541	0.00
VCAT LLC, Series 2021-NPL6 'A1', 144A 1.917% 25/09/2051	USD	7,108,310	6,470,168	0.19
Velocity Commercial Capital Loan Trust, Series 2016-1, FRN 'M6', 144A 9.368% 25/04/2046	USD	1,748,465	1,728,093	0.05
VMC Finance LLC, Series 2021-HT1, FRN 'B', 144A 9.657% 18/01/2037	USD	5,000,000	4,690,832	0.14
VOLT CV LLC, Series 2021-CF2 'A1', 144A 2.487% 27/11/2051	USD	5,390,612	4,801,656	0.14
VOLT XCIII LLC, STEP, Series 2021-NPL2 'A1', 144A 1.892% 27/02/2051	USD	589,421	535,387	0.02
VOLT XCIV LLC, STEP, Series 2021-NPL3 'A1', 144A 2.239% 27/02/2051	USD	6,146,642	5,674,188	0.17
VOLT XCVI LLC, Series 2021-NPL5 'A1', 144A 2.116% 27/03/2051	USD	2,806,944	2,639,372	0.08
VOLT XCVII LLC, Series 2021-NPL6 'A1', 144A 2.239% 25/04/2051	USD	4,705,915	4,306,077	0.13

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities (continued)				
United States of America (continued)				
Wachovia Mortgage Loan Trust LLC Trust, FRN, Series 2005-B '3A1' 4.098% 20/10/2035	USD	32,482	31,746	0.00
WAVE LLC, Series 2019-1 'A', 144A 3.597% 15/09/2044	USD	3,768,616	3,143,403	0.09
WAVE Trust, Series 2017-1A 'A', 144A 3.844% 15/11/2042	USD	1,861,384	1,489,182	0.04
Wells Fargo Commercial Mortgage Trust, Series 2015-C29, FRN 'D' 4.218% 15/06/2048	USD	2,000,000	1,646,233	0.05
WFRBS Commercial Mortgage Trust, FRN, Series 2013-C15 'D', 144A 4.501% 15/08/2046	USD	2,000,000	526,352	0.02
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C23 'D', 144A 4.005% 15/10/2057	USD	1,000,000	614,922	0.02
WFRBS Commercial Mortgage Trust, Series 2013-C16, FRN 'D', 144A 4.983% 15/09/2046	USD	7,128,000	6,205,412	0.18
			726,049,183	21.35
Total Mortgage and Asset Backed Securities			1,090,090,928	32.06
To Be Announced Contracts				
United States of America				
UMBS 5% 25/07/2053	USD	19,000,000	18,574,726	0.55
UMBS 5.5% 25/07/2053	USD	47,000,000	46,724,585	1.37
			65,299,311	1.92
Total To Be Announced Contracts			65,299,311	1.92
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			3,181,300,657	93.56
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Mortgage and Asset Backed Securities				
United States of America				
DP Facilities Data Center Subordinated Pass-Through Trust, FRN, 144A 0% 10/11/2028*	USD	3,300,000	1,089,000	0.03
			1,089,000	0.03
Total Mortgage and Asset Backed Securities			1,089,000	0.03
Total Other transferable securities and money market instruments			1,089,000	0.03

Global Fixed Income Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	208,845,113	208,845,113	6.14
			208,845,113	6.14
Total Collective Investment Schemes - UCITS			208,845,113	6.14
Exchange Traded Funds				
United Kingdom				
iShares EUR High Yield Corp Bond Fund - EUR (Dist)	EUR	342,000	33,940,409	1.00
			33,940,409	1.00
Total Exchange Traded Funds			33,940,409	1.00
Total Units of authorised UCITS or other collective investment undertakings			242,785,522	7.14
Total Investments			3,425,175,179	100.73
Cash			54,685,067	1.61
Other Assets/(Liabilities)			(79,609,388)	(2.34)
Total Net Assets			3,400,250,858	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Fixed Income Opportunities Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
33,420,000	NZD	Goldman Sachs	Pay floating BBR 3 month Receive fixed 4.435%	21/06/2033	3,786	0.00
Total Market Value on Interest Rate Swap Contracts - Assets					3,786	0.00
Net Market Value on Interest Rate Swap Contracts - Assets					3,786	0.00

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Canada 10 Year Bond, 20/09/2023	249	CAD	22,932,502	215,190	0.01
Euro-Bund, 07/09/2023	(139)	EUR	(20,236,376)	41,257	0.00
Short-Term Euro-BTP, 07/09/2023	(1,228)	EUR	(140,266,090)	861,948	0.03
US 2 Year Note, 29/09/2023	(176)	USD	(35,783,000)	121,687	0.00
US 10 Year Ultra Bond, 20/09/2023	(140)	USD	(16,537,500)	164,063	0.01
US Ultra Bond, 20/09/2023	197	USD	26,625,781	147,816	0.00
Total Unrealised Gain on Financial Futures Contracts				1,551,961	0.05
Australia 10 Year Bond, 15/09/2023	801	AUD	61,904,187	(409,033)	(0.01)
Long Gilt, 27/09/2023	136	GBP	16,414,650	(115,893)	0.00
US 5 Year Note, 29/09/2023	1,370	USD	146,622,110	(2,802,899)	(0.08)
US 10 Year Note, 20/09/2023	95	USD	10,648,906	(117,187)	(0.01)
US Long Bond, 20/09/2023	172	USD	21,715,000	(188,846)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(3,633,858)	(0.11)
Net Unrealised Loss on Financial Futures Contracts				(2,081,897)	(0.06)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	820,506	EUR	751,263	03/07/2023	J.P. Morgan	127	0.00
EUR	229,160	USD	249,006	05/07/2023	J.P. Morgan	1,248	0.00
EUR	20,060,936	USD	21,490,935	19/07/2023	Barclays	432,652	0.01
USD	768,266,617	EUR	700,513,000	19/07/2023	Citigroup	2,711,198	0.08
MXN	44,229,441	USD	2,494,463	20/07/2023	Barclays	87,222	0.00
MXN	18,408,431	USD	1,034,359	20/07/2023	BNP Paribas	40,146	0.00
MXN	263,524,477	USD	15,212,620	20/07/2023	Goldman Sachs	169,374	0.01
USD	42,979	SEK	460,000	21/07/2023	State Street	285	0.00
USD	8,414,891	SEK	88,825,000	21/07/2023	UBS	170,623	0.01
NZD	3,040,043	USD	1,836,946	24/07/2023	HSBC	23,066	0.00
USD	28,226,536	AUD	42,067,000	24/07/2023	Goldman Sachs	223,732	0.01
USD	69,482,158	NZD	111,143,000	24/07/2023	Barclays	1,480,714	0.04
USD	1,140,365	NZD	1,854,319	24/07/2023	HSBC	5,823	0.00
USD	12,476,457	THB	427,930,000	24/07/2023	Barclays	380,943	0.01
ZAR	240,839,504	USD	12,415,870	24/07/2023	Canadian Imperial Bank of Commerce	337,756	0.01
ZAR	7,037,781	USD	353,232	24/07/2023	UBS	19,453	0.00
HUF	2,545,289,695	USD	7,405,470	25/07/2023	BNP Paribas	8,658	0.00
HUF	5,960,687,000	USD	17,182,561	25/07/2023	Goldman Sachs	180,217	0.01
GBP	4,286,729	USD	5,428,054	26/07/2023	Citigroup	18,513	0.00
GBP	1,284,626	USD	1,587,978	26/07/2023	State Street	44,221	0.00
USD	16,752,308	JPY	2,284,150,000	27/07/2023	Canadian Imperial Bank of Commerce	877,399	0.03
BRL	42,079,000	USD	8,300,732	31/07/2023	BNP Paribas	379,970	0.01
BRL	40,474,000	USD	8,294,362	31/07/2023	Merrill Lynch	55,236	0.00
USD	82,198,341	IDR	1,226,029,355,000	31/07/2023	BNP Paribas	756,889	0.02
Unrealised Gain on Forward Currency Exchange Contracts - Assets						8,405,465	0.25
BRL Hedged Share Class							
USD	25,000	BRL	119,948	31/07/2023	J.P. Morgan	255	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						255	0.00
CHF Hedged Share Class							
CHF	87,605	USD	97,442	05/07/2023	J.P. Morgan	314	0.00
USD	30,898	CHF	27,566	31/07/2023	J.P. Morgan	48	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						362	0.00
EUR Hedged Share Class							
USD	1,563,754	EUR	1,429,979	03/07/2023	J.P. Morgan	2,216	0.00
EUR	60,914	USD	66,216	05/07/2023	J.P. Morgan	305	0.00
EUR	2,195,758	USD	2,389,957	31/07/2023	J.P. Morgan	11,287	0.00
USD	1,538,427	EUR	1,402,046	31/07/2023	J.P. Morgan	5,173	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						18,981	0.00
GBP Hedged Share Class							
GBP	39,427	USD	49,810	31/07/2023	J.P. Morgan	287	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						287	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						8,425,350	0.25

Global Fixed Income Opportunities Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	333,213	USD	363,925	03/07/2023	J.P. Morgan	(56)	0.00
USD	5,433	EUR	5,000	05/07/2023	J.P. Morgan	(27)	0.00
EUR	2,511,654	USD	2,749,709	19/07/2023	Citigroup	(4,848)	0.00
EUR	11,405,658	USD	12,467,127	19/07/2023	HSBC	(2,458)	0.00
USD	5,933,537	EUR	5,495,002	19/07/2023	Barclays	(71,674)	0.00
USD	24,628,673	EUR	22,839,287	19/07/2023	Citigroup	(331,235)	(0.01)
USD	6,733,472	EUR	6,188,407	19/07/2023	HSBC	(29,527)	0.00
USD	16,064,266	EUR	14,755,000	19/07/2023	J.P. Morgan	(60,732)	0.00
USD	10,112,995	CAD	13,630,000	20/07/2023	Canadian Imperial Bank of Commerce	(190,803)	(0.01)
USD	5,342,391	MXN	91,754,837	20/07/2023	HSBC	(13,364)	0.00
USD	168,499,019	MXN	3,005,517,000	20/07/2023	State Street	(6,933,808)	(0.21)
NOK	178,910,000	USD	16,797,887	21/07/2023	State Street	(67,956)	0.00
SEK	89,285,000	USD	8,389,783	21/07/2023	J.P. Morgan	(102,819)	0.00
AUD	6,029,390	USD	4,015,336	24/07/2023	Barclays	(1,742)	0.00
NZD	9,194,151	USD	5,693,800	24/07/2023	Credit Lyonnais	(68,474)	0.00
NZD	1,602,533	USD	1,000,775	24/07/2023	State Street	(20,286)	0.00
THB	427,930,000	USD	12,707,194	24/07/2023	Barclays	(611,680)	(0.02)
USD	1,134,833	NZD	1,890,595	24/07/2023	Barclays	(21,904)	0.00
USD	6,744,897	NZD	11,070,071	24/07/2023	State Street	(28,187)	0.00
USD	698,836	NZD	1,151,172	24/07/2023	UBS	(5,494)	0.00
USD	104,796,797	ZAR	2,012,175,000	24/07/2023	State Street	(1,757,683)	(0.05)
ZAR	134,281,815	USD	7,375,574	24/07/2023	BNP Paribas	(264,697)	(0.01)
USD	9,700,913	HUF	3,337,482,238	25/07/2023	Barclays	(20,779)	0.00
USD	16,539,213	HUF	5,858,307,000	25/07/2023	BNP Paribas	(525,344)	(0.02)
USD	17,617,197	HUF	6,146,476,091	25/07/2023	Citigroup	(286,762)	0.00
USD	3,479,141	HUF	1,204,478,705	25/07/2023	State Street	(29,363)	0.00
GBP	974,528	USD	1,240,273	26/07/2023	Barclays	(2,072)	0.00
GBP	2,547,824	USD	3,264,637	26/07/2023	UBS	(27,461)	0.00
USD	142,433,307	GBP	114,351,000	26/07/2023	Barclays	(2,857,037)	(0.09)
JPY	4,436,520,000	USD	32,492,442	27/07/2023	RBC	(1,658,500)	(0.05)
USD	6,881,909	PEN	25,525,000	31/07/2023	Credit Lyonnais	(124,152)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(16,120,924)	(0.47)
AUD Hedged Share Class							
AUD	6,624,886	USD	4,441,987	31/07/2023	J.P. Morgan	(30,953)	0.00
BRL Hedged Share Class							
BRL	20,691,314	USD	4,302,221	31/07/2023	J.P. Morgan	(33,699)	0.00
CHF Hedged Share Class							
CHF	16,582,176	USD	18,587,212	31/07/2023	J.P. Morgan	(29,695)	0.00
USD	97,698	CHF	87,605	31/07/2023	J.P. Morgan	(343)	0.00
EUR Hedged Share Class							
EUR	200,412	USD	219,160	03/07/2023	J.P. Morgan	(311)	0.00
USD	2,386,899	EUR	2,195,758	05/07/2023	J.P. Morgan	(10,982)	0.00
EUR	1,360,611,446	USD	1,493,532,567	31/07/2023	J.P. Morgan	(5,591,374)	(0.17)
USD	66,301	EUR	60,914	31/07/2023	J.P. Morgan	(313)	0.00
GBP Hedged Share Class							
USD	37,668	GBP	29,801	03/07/2023	J.P. Morgan	(189)	0.00
USD	12,132	GBP	9,626	05/07/2023	J.P. Morgan	(96)	0.00
GBP	27,049,730	USD	34,497,883	31/07/2023	J.P. Morgan	(127,975)	0.00
JPY Hedged Share Class							
JPY	4,046,310,463	USD	28,303,070	31/07/2023	J.P. Morgan	(161,774)	(0.01)
SGD Hedged Share Class							
SGD	316,871,350	USD	235,437,516	31/07/2023	J.P. Morgan	(1,019,955)	(0.03)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(7,007,659)	(0.21)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(23,128,583)	(0.68)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(14,703,233)	(0.43)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
74,118,000	USD	Goldman Sachs	CDX.NA.HY.40-V1	Buy	(5.00)%	20/06/2028	(1,641,520)	(0.05)
Total Market Value on Credit Default Swap Contracts - Liabilities							(1,641,520)	(0.05)
Net Market Value on Credit Default Swap Contracts - Liabilities							(1,641,520)	(0.05)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Fixed Income Opportunities Fund				
Cash	BNP Paribas	USD	-	270,000
Cash	Citigroup	USD	4,190,000	-
Cash	Goldman Sachs	USD	2,607,356	-
Cash	State Street	USD	-	8,500,000
Cash	UBS	USD	270,000	-
			7,067,356	8,770,000

Global High Yield Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in US Dollars, through investments worldwide primarily in Fixed Income Securities issued by corporations that are rated lower than “BBB-” by S&P or “Baa3” by Moody’s or similarly by another internationally recognised rating service or determined to be of similar creditworthiness by the Investment Adviser.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

United States of America

CryoPort, Inc., 144A 0.75% 01/12/2026	USD	2,920,000	2,338,791	0.45
DraftKings Holdings, Inc. 0% 15/03/2028	USD	2,235,000	1,688,244	0.33
Peloton Interactive, Inc. 0% 15/02/2026	USD	3,420,000	2,589,751	0.50
Spotify USA, Inc. 0% 15/03/2026	USD	1,875,000	1,604,583	0.31
			8,221,369	1.59

Total Convertible Bonds

8,221,369 1.59

Corporate Bonds

Australia

Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	1,600,000	1,418,476	0.27
			1,418,476	0.27

Burkina Faso

IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	1,608,000	1,226,518	0.24
			1,226,518	0.24

Canada

Air Canada, 144A 3.875% 15/08/2026	USD	1,050,000	976,865	0.19
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	2,053,000	2,083,368	0.40
Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	930,000	906,750	0.18
Bombardier, Inc., 144A 6% 15/02/2028	USD	2,000,000	1,885,000	0.36
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	1,770,000	1,711,726	0.33
GFL Environmental, Inc., 144A 4.375% 15/08/2029	USD	1,500,000	1,343,799	0.26
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	1,636,000	1,527,582	0.29
Intelligent Packaging Ltd. Finco, Inc., 144A 6% 15/09/2028	USD	675,000	579,184	0.11
Iris Holding, Inc., 144A 10% 15/12/2028	USD	3,235,000	2,369,638	0.46
Mattamy Group Corp., 144A 5.25% 15/12/2027	USD	550,000	512,284	0.10
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	1,075,000	873,438	0.17
Raptor Acquisition Corp., 144A 4.875% 01/11/2026	USD	1,380,000	1,302,068	0.25
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	390,000	393,277	0.08
Tacora Resources, Inc., 144A 8.25% 15/05/2026	USD	1,475,000	1,113,625	0.21
TransAlta Corp. 7.75% 15/11/2029	USD	2,025,000	2,084,258	0.40
Vermilion Energy, Inc., 144A 5.625% 15/03/2025	USD	2,100,000	2,051,766	0.40
			21,714,628	4.19

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Chile

VTR Comunicaciones SpA, Reg. S 4.375% 15/04/2029	USD	2,870,000	1,476,338	0.28
VTR Finance NV, Reg. S 6.375% 15/07/2028	USD	2,225,000	856,556	0.17

2,332,894 0.45

Czech Republic

Allwyn Entertainment Financing UK plc, 144A 7.875% 30/04/2029	USD	1,345,000	1,367,206	0.26
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1,367,206 0.26

France

Air France-KLM, Reg. S 7.25% 31/05/2026	EUR	700,000	787,106	0.15
Air France-KLM, Reg. S 8.125% 31/05/2028	EUR	1,800,000	2,039,227	0.39
Altice France SA, 144A 5.125% 15/07/2029	USD	750,000	530,758	0.10
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	2,300,000	2,096,515	0.41
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	4,000,000	3,286,584	0.63
Emeria SASU, Reg. S 3.375% 31/03/2028	EUR	900,000	792,382	0.15
Emeria SASU, Reg. S 7.75% 31/03/2028	EUR	775,000	786,425	0.15
Forvia SE, Reg. S 2.75% 15/02/2027	EUR	1,400,000	1,386,661	0.27
Forvia SE, Reg. S 3.75% 15/06/2028	EUR	300,000	297,136	0.06
Forvia SE, Reg. S 2.375% 15/06/2029	EUR	700,000	627,277	0.12
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	1,650,000	1,763,613	0.34
liad Holding SASU, 144A 6.5% 15/10/2026	USD	700,000	661,522	0.13
liad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	1,700,000	1,777,414	0.34
IPD 3 BV, Reg. S 8% 15/06/2028	EUR	1,300,000	1,451,061	0.28
Iqera Group SAS, Reg. S 4.25% 30/09/2024	EUR	2,250,000	2,414,489	0.47
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	1,000,000	1,072,688	0.21
Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	1,500,000	1,456,215	0.28
Parts Europe SA, Reg. S, FRN 7.2% 20/07/2027	EUR	3,000,000	3,290,808	0.64

26,517,881 5.12

Germany

Cheplapharm Arzneimittel GmbH, Reg. S, FRN 8.062% 15/05/2030	EUR	1,925,000	2,115,601	0.41
Deutsche Lufthansa AG, Reg. S 3.5% 14/07/2029	EUR	400,000	396,675	0.08
Gruenthal GmbH, Reg. S 6.75% 15/05/2030	EUR	765,000	854,656	0.16
IHO Verwaltungs GmbH, Reg. S 8.75% 15/05/2028	EUR	600,000	676,892	0.13
ProGroup AG, Reg. S 3% 31/03/2026	EUR	1,500,000	1,538,177	0.30
TK Elevator Holdco GmbH, Reg. S 6.625% 15/07/2028	EUR	900,000	843,491	0.16
TK Elevator Midco GmbH, Reg. S 4.375% 15/07/2027	EUR	2,600,000	2,547,211	0.49

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Wintershall Dea Finance 2 BV, Reg. S, FRN 2.499% Perpetual	EUR	2,200,000	2,048,368	0.39
ZF North America Capital, Inc., 144A 6.875% 14/04/2028	USD	1,745,000	1,762,033	0.34

12,783,104 2.46

Hong Kong

Seaspan Corp., 144A 5.5% 01/08/2029	USD	2,125,000	1,690,246	0.33
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1,690,246 0.33

India

Fly Leasing Ltd., 144A 7% 15/10/2024	USD	6,480,000	5,819,623	1.12
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5,819,623 1.12

Ireland

C&W Senior Financing DAC, 144A 6.875% 15/09/2027	USD	1,000,000	874,100	0.17
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874,100 0.17

Italy

Fiber Bidco Spa, Reg. S 11% 25/10/2027	EUR	500,000	585,357	0.11
Fiber Bidco Spa, Reg. S, FRN 9.598% 25/10/2027	EUR	1,900,000	2,085,226	0.40
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	2,000,000	1,920,282	0.37
Italmatch Chemicals SpA, Reg. S 10% 06/02/2028	EUR	1,400,000	1,494,026	0.29
Italmatch Chemicals SpA, Reg. S, FRN 9.098% 06/02/2028	EUR	500,000	516,651	0.10
Rossini SARL, Reg. S, FRN 7.125% 30/10/2025	EUR	1,450,000	1,583,162	0.30
Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	4,400,000	4,544,140	0.88
Telecom Italia SpA, Reg. S 6.875% 15/02/2028	EUR	900,000	981,251	0.19

13,710,095 2.64

Luxembourg

Herens Midco SARL, Reg. S 5.25% 15/05/2029	EUR	2,000,000	1,264,645	0.24
Kleopatra Finco SARL, Reg. S 4.25% 01/03/2026	EUR	2,500,000	2,285,624	0.44
Matterhorn Telecom SA, Reg. S 3.125% 15/09/2026	EUR	1,750,000	1,784,135	0.34
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	2,000,000	1,949,591	0.38

7,283,995 1.40

Netherlands

Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	1,250,000	1,204,549	0.23
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	1,000,000	1,010,558	0.20
Ziggo BV, 144A 4.875% 15/01/2030	USD	1,250,000	1,038,122	0.20

3,253,229 0.63

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Nigeria

IHS Holding Ltd., 144A 6.25% 29/11/2028	USD	1,250,000	1,026,900	0.20
			1,026,900	0.20

Peru

Nexa Resources SA, Reg. S 6.5% 18/01/2028	USD	1,000,000	957,681	0.18
			957,681	0.18

Poland

Canpack SA, 144A 3.125% 01/11/2025	USD	777,000	710,440	0.14
			710,440	0.14

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 4.496% 30/04/2079	EUR	4,000,000	4,346,789	0.84
			4,346,789	0.84

Spain

Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	2,000,000	1,874,473	0.36
Grifols SA, Reg. S 3.2% 01/05/2025	EUR	2,500,000	2,664,218	0.51
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	2,070,000	2,066,763	0.40
Telefonica Europe BV, Reg. S, FRN 4.375% Perpetual	EUR	1,500,000	1,601,145	0.31
Telefonica Europe BV, Reg. S, FRN 7.125% Perpetual	EUR	500,000	558,702	0.11
			8,765,301	1.69

Sweden

Heimstaden Bostad AB, Reg. S, FRN 3.248% Perpetual	EUR	2,200,000	1,448,979	0.28
Intrum AB, Reg. S, FRN 3.125% 15/07/2024	EUR	1,094,333	1,112,855	0.22
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	500,000	486,391	0.09
Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	2,850,000	2,705,669	0.52
			5,753,894	1.11

Switzerland

Dufry One BV, Reg. S 2% 15/02/2027	EUR	900,000	859,583	0.17
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	300,000	274,223	0.05
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	4,100,000	3,305,069	0.64
			4,438,875	0.86

Tanzania

HTA Group Ltd., Reg. S 7% 18/12/2025	USD	1,000,000	948,900	0.18
			948,900	0.18

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Turkey

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	2,700,000	2,435,710	0.47
Ulker Biskuvi Sanayi A/S, Reg. S 6.95% 30/10/2025	USD	1,000,000	902,130	0.17
			3,337,840	0.64

United Kingdom

Castle UK Finco plc, Reg. S, FRN 8.573% 15/05/2028	EUR	1,000,000	959,759	0.18
CPUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	2,000,000	2,178,638	0.42
CPUK Finance Ltd., Reg. S 4.875% 28/02/2047	GBP	700,000	848,580	0.16
Gatwick Airport Finance plc, Reg. S 4.375% 07/04/2026	GBP	2,500,000	2,897,446	0.56
INEOS Quattro Finance 2 plc, Reg. S 2.5% 15/01/2026	EUR	1,000,000	980,023	0.19
Macquarie Airfinance Holdings Ltd., 144A 8.375% 01/05/2028	USD	2,000,000	2,022,260	0.39
Mclaren Finance plc, 144A 7.5% 01/08/2026	USD	1,625,000	1,393,112	0.27
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	3,500,000	3,363,445	0.65
Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	1,500,000	1,636,343	0.32
Sherwood Financing plc, Reg. S 4.5% 15/11/2026	EUR	2,550,000	2,394,308	0.46
Victoria plc, Reg. S 3.625% 24/08/2026	EUR	1,025,000	925,306	0.18
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	550,000	436,821	0.08
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	750,000	678,184	0.13
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	1,000,000	1,010,848	0.20
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	1,900,000	1,837,682	0.35
Vodafone Group plc, Reg. S, FRN 2.625% 27/08/2080	EUR	1,875,000	1,849,992	0.36
			25,412,747	4.90

United States of America

AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	1,102,000	1,129,995	0.22
AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	3,955,000	3,423,086	0.66
Allied Universal Holdco LLC, Reg. S 3.625% 01/06/2028	EUR	1,800,000	1,579,094	0.30
Alta Equipment Group, Inc., 144A 5.625% 15/04/2026	USD	2,380,000	2,214,094	0.43
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	1,075,000	1,060,460	0.20
American Airlines, Inc., 144A 7.25% 15/02/2028	USD	479,000	474,575	0.09
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	1,600,000	1,553,276	0.30
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	1,790,000	1,562,715	0.30
Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	400,000	371,939	0.07
API Group DE, Inc., 144A 4.125% 15/07/2029	USD	1,250,000	1,077,844	0.21

The accompanying notes are an integral part of these financial statements.

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

United States of America (continued)

API Group DE, Inc., 144A 4.75% 15/10/2029	USD	725,000	649,767	0.13
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	500,000	433,051	0.08
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	1,575,000	1,352,031	0.26
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	750,000	720,930	0.14
Archrock Partners LP, 144A 6.25% 01/04/2028	USD	700,000	653,002	0.13
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	3,050,000	2,486,992	0.48
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	500,000	486,100	0.09
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	1,500,000	1,459,578	0.28
Arko Corp., 144A 5.125% 15/11/2029	USD	2,450,000	1,992,686	0.38
Ashland Services BV, Reg. S 2% 30/01/2028	EUR	2,000,000	1,860,209	0.36
Ashton Woods USA LLC, 144A 4.625% 01/08/2029	USD	1,750,000	1,482,588	0.29
ASP Unifrax Holdings, Inc., 144A 5.25% 30/09/2028	USD	2,634,000	1,904,685	0.37
At Home Group, Inc., 144A 4.875% 15/07/2028	USD	850,000	429,879	0.08
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	1,690,000	1,419,778	0.27
Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	1,150,000	23,063	0.00
Ball Corp. 3.125% 15/09/2031	USD	1,730,000	1,422,627	0.27
Block Communications, Inc., 144A 4.875% 01/03/2028	USD	1,400,000	1,158,317	0.22
Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	2,585,000	2,560,942	0.49
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	1,000,000	891,282	0.17
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	2,150,000	1,937,164	0.37
Brinker International, Inc., 144A 8.25% 15/07/2030	USD	2,340,000	2,323,854	0.45
BroadStreet Partners, Inc., 144A 5.875% 15/04/2029	USD	1,000,000	869,636	0.17
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	1,225,000	1,160,520	0.22
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	1,175,000	1,026,993	0.20
Cano Health LLC, 144A 6.25% 01/10/2028	USD	3,630,000	2,275,375	0.44
Cargo Aircraft Management, Inc., 144A 4.75% 01/02/2028	USD	1,025,000	893,185	0.17
Carriage Purchaser, Inc., 144A 7.875% 15/10/2029	USD	5,351,000	3,982,743	0.77
Carriage Services, Inc., 144A 4.25% 15/05/2029	USD	1,500,000	1,277,206	0.25
Carrolls Restaurant Group, Inc., 144A 5.875% 01/07/2029	USD	4,816,000	3,956,047	0.76
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	2,230,000	2,060,900	0.40
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	1,873,000	1,654,655	0.32
CCM Merger, Inc., 144A 6.375% 01/05/2026	USD	1,900,000	1,845,261	0.36
CCO Holdings LLC, 144A 5% 01/02/2028	USD	750,000	682,952	0.13
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	750,000	607,350	0.12

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

United States of America (continued)

CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	3,855,000	3,592,603	0.69
CDI Escrow Issuer, Inc., 144A 5.75% 01/04/2030	USD	1,000,000	932,500	0.18
Chobani LLC, 144A 4.625% 15/11/2028	USD	2,000,000	1,807,457	0.35
Chobani LLC, 144A 7.5% 15/04/2025	USD	1,000,000	996,386	0.19
Ciena Corp., 144A 4% 31/01/2030	USD	2,470,000	2,151,123	0.42
Clarios Global LP, Reg. S 4.375% 15/05/2026	EUR	900,000	938,803	0.18
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	1,200,000	1,064,625	0.21
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	1,725,000	1,547,491	0.30
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	1,350,000	1,063,435	0.21
Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	1,087,000	942,044	0.18
CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	1,850,000	1,572,246	0.30
Coherent Corp., 144A 5% 15/12/2029	USD	1,700,000	1,536,469	0.30
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	1,720,000	1,155,359	0.22
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	2,220,000	1,948,061	0.38
Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	3,400,000	2,605,084	0.50
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	1,750,000	1,414,079	0.27
Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	1,000,000	863,539	0.17
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	2,000,000	1,572,250	0.30
CPI CG, Inc., 144A 8.625% 15/03/2026	USD	1,953,000	1,882,432	0.36
CQP Holdco LP, 144A 5.5% 15/06/2031	USD	1,118,000	998,705	0.19
Crowdstrike Holdings, Inc. 3% 15/02/2029	USD	1,275,000	1,097,495	0.21
CSC Holdings LLC, 144A 7.5% 01/04/2028	USD	2,200,000	1,255,682	0.24
CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	2,955,000	2,869,054	0.55
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	400,000	321,531	0.06
CSC Holdings LLC, 144A 5.75% 15/01/2030	USD	1,000,000	469,625	0.09
CSC Holdings LLC, 144A 5% 15/11/2031	USD	600,000	280,791	0.05
CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	3,700,000	3,183,422	0.61
Cushman & Wakefield US Borrower LLC, 144A 6.75% 15/05/2028	USD	1,000,000	902,130	0.17
Dana, Inc. 4.25% 01/09/2030	USD	500,000	416,777	0.08
Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	1,000,000	974,115	0.19
Dealer Tire LLC, 144A 8% 01/02/2028	USD	2,975,000	2,714,338	0.52
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	3,125,000	2,831,261	0.55
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	1,250,000	1,185,725	0.23
Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	1,300,000	1,147,834	0.22
EnerSys, 144A 4.375% 15/12/2027	USD	1,025,000	944,987	0.18
EnPro Industries, Inc. 5.75% 15/10/2026	USD	1,294,000	1,256,345	0.24
Enviri Corp., 144A 5.75% 31/07/2027	USD	2,888,000	2,508,979	0.48
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	2,475,000	2,405,179	0.46
Evergreen Acqco 1 LP, 144A 9.75% 26/04/2028	USD	1,915,000	1,982,082	0.38

The accompanying notes are an integral part of these financial statements.

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Everi Holdings, Inc., 144A 5% 15/07/2029	USD	1,500,000	1,319,850	0.25
Ferrelgas LP, 144A 5.875% 01/04/2029	USD	3,720,000	3,102,307	0.60
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	1,875,000	1,597,627	0.31
Ford Motor Co. 3.25% 12/02/2032	USD	2,340,000	1,839,014	0.35
Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	2,915,000	2,654,551	0.51
Fortrea Holdings, Inc., 144A 7.5% 01/07/2030	USD	780,000	796,471	0.15
GCI LLC, 144A 4.75% 15/10/2028	USD	1,025,000	875,124	0.17
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	1,000,000	730,191	0.14
Global Partners LP 7% 01/08/2027	USD	3,335,000	3,240,623	0.63
Gray Television, Inc., 144A 4.75% 15/10/2030	USD	2,435,000	1,592,923	0.31
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	2,460,000	2,053,838	0.40
GXO Logistics, Inc. 1.65% 15/07/2026	USD	1,459,000	1,269,101	0.24
GYP Holdings III Corp., 144A 4.625% 01/05/2029	USD	1,170,000	1,029,009	0.20
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	680,000	685,787	0.13
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	1,350,000	1,258,446	0.24
Hawaiian Brand Intellectual Property Ltd., 144A 5.75% 20/01/2026	USD	1,000,000	952,500	0.18
HB Fuller Co. 4.25% 15/10/2028	USD	1,200,000	1,069,524	0.21
Heartland Dental LLC, 144A 8.5% 01/05/2026	USD	2,369,000	2,132,360	0.41
Heartland Dental LLC, 144A 10.5% 30/04/2028	USD	2,180,000	2,154,943	0.42
HFood Holdings LLC, 144A 8.5% 01/06/2026	USD	1,750,000	693,253	0.13
Hilton Domestic Operating Co., Inc., 144A 3.625% 15/02/2032	USD	1,000,000	833,603	0.16
Horizon Therapeutics USA, Inc., 144A 5.5% 01/08/2027	USD	1,030,000	1,035,884	0.20
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	500,000	410,698	0.08
Icahn Enterprises LP 4.75% 15/09/2024	USD	550,000	525,362	0.10
Icahn Enterprises LP 6.375% 15/12/2025	USD	310,000	288,003	0.06
Icahn Enterprises LP 6.25% 15/05/2026	USD	1,740,000	1,585,912	0.31
Icahn Enterprises LP 4.375% 01/02/2029	USD	500,000	393,365	0.08
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	325,000	248,993	0.05
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	1,000,000	839,680	0.16
International Game Technology plc, Reg. S 3.5% 15/06/2026	EUR	750,000	792,894	0.15
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	700,000	689,914	0.13
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	200,000	186,968	0.04
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	1,000,000	897,812	0.17
ITT Holdings LLC, 144A 6.5% 01/08/2029	USD	3,050,000	2,506,960	0.48
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	1,000,000	895,950	0.17
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	2,400,000	2,150,280	0.41
Jane Street Group, 144A 4.5% 15/11/2029	USD	2,900,000	2,496,831	0.48
JB Poindexter & Co., Inc., 144A 7.125% 15/04/2026	USD	2,676,000	2,605,447	0.50
Jefferies Finance LLC, 144A 5% 15/08/2028	USD	1,000,000	820,526	0.16

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	1,947,000	1,583,928	0.31
JPW Industries Holding Corp., 144A 9% 01/10/2024	USD	3,250,000	2,933,933	0.57
Kaiser Aluminum Corp., 144A 4.625% 01/03/2028	USD	750,000	651,603	0.13
Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	500,000	398,601	0.08
KBR, Inc., 144A 4.75% 30/09/2028	USD	1,125,000	1,024,942	0.20
Ken Garff Automotive LLC, 144A 4.875% 15/09/2028	USD	950,000	836,872	0.16
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	796,000	757,006	0.15
Kohl's Corp. 4.625% 01/05/2031	USD	2,580,000	1,769,676	0.34
Kyndryl Holdings, Inc. 2.7% 15/10/2028	USD	2,115,000	1,717,780	0.33
Lamar Media Corp. 3.625% 15/01/2031	USD	750,000	633,075	0.12
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	1,750,000	1,498,833	0.29
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	1,374,000	1,286,230	0.25
Leeward Renewable Energy Operations LLC, 144A 4.25% 01/07/2029	USD	2,000,000	1,783,941	0.34
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	625,000	479,721	0.09
LGI Homes, Inc., 144A 4% 15/07/2029	USD	1,000,000	831,758	0.16
Lindblad Expeditions Holdings, Inc., 144A 9% 15/05/2028	USD	933,000	941,117	0.18
Lindblad Expeditions LLC, 144A 6.75% 15/02/2027	USD	2,100,000	2,002,224	0.39
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	1,500,000	1,305,203	0.25
LPL Holdings, Inc., 144A 4% 15/03/2029	USD	1,800,000	1,578,568	0.30
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	1,425,000	1,262,664	0.24
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	2,200,000	1,775,308	0.34
Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	1,710,000	1,656,149	0.32
Manitowoc Co., Inc. (The), 144A 9% 01/04/2026	USD	1,500,000	1,494,045	0.29
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	875,000	748,935	0.14
Martin Midstream Partners LP, 144A 11.5% 15/02/2028	USD	2,420,000	2,337,018	0.45
Matador Resources Co., 144A 6.875% 15/04/2028	USD	2,620,000	2,591,057	0.50
Matador Resources Co. 5.875% 15/09/2026	USD	752,000	729,900	0.14
McAfee Corp., 144A 7.375% 15/02/2030	USD	1,460,000	1,265,940	0.24
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	4,600,000	3,996,031	0.77
Metis Merger Sub LLC, 144A 6.5% 15/05/2029	USD	1,750,000	1,511,655	0.29
MGIC Investment Corp. 5.25% 15/08/2028	USD	1,000,000	943,052	0.18
Michaels Cos., Inc. (The), 144A 7.875% 01/05/2029	USD	2,335,000	1,573,690	0.30
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	1,686,000	1,581,864	0.31
Midwest Gaming Borrower LLC, 144A 4.875% 01/05/2029	USD	1,750,000	1,546,507	0.30
Minerals Technologies, Inc., 144A 5% 01/07/2028	USD	1,000,000	910,945	0.18
MNWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	1,225,000	1,010,337	0.20

The accompanying notes are an integral part of these financial statements.

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

ModivCare Escrow Issuer, Inc., 144A 5% 01/10/2029	USD	1,750,000	1,288,902	0.25
ModivCare, Inc., 144A 5.875% 15/11/2025	USD	700,000	641,675	0.12
Moog, Inc., 144A 4.25% 15/12/2027	USD	1,000,000	923,873	0.18
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	1,219,000	1,082,110	0.21
Nathan's Famous, Inc., 144A 6.625% 01/11/2025	USD	2,033,000	2,029,676	0.39
National CineMedia LLC 5.75% 15/08/2026	USD	2,270,000	92,419	0.02
New Enterprise Stone & Lime Co., Inc., 144A 9.75% 15/07/2028	USD	2,000,000	1,933,590	0.37
New Home Co., Inc. (The), 144A 7.25% 15/10/2025	USD	3,540,000	3,296,908	0.64
Newell Brands, Inc. 4.7% 01/04/2026	USD	1,430,000	1,340,130	0.26
Novelis Corp., 144A 4.75% 30/01/2030	USD	825,000	732,370	0.14
Novelis Corp., 144A 3.875% 15/08/2031	USD	400,000	329,382	0.06
Novelis Sheet Ingot GmbH, Reg. S 3.375% 15/04/2029	EUR	2,300,000	2,211,112	0.43
Oceaneering International, Inc. 4.65% 15/11/2024	USD	1,475,000	1,432,639	0.28
Oceaneering International, Inc. 6% 01/02/2028	USD	2,600,000	2,465,958	0.48
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	700,000	636,934	0.12
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	1,000,000	841,420	0.16
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	500,000	415,436	0.08
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	3,045,000	2,837,021	0.55
P&L Development LLC, 144A 7.75% 15/11/2025	USD	3,625,000	2,938,555	0.57
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	1,075,000	924,570	0.18
Penn Entertainment, Inc., 144A 4.125% 01/07/2029	USD	1,000,000	817,100	0.16
Permian Resources Operating LLC, 144A 5.875% 01/07/2029	USD	2,850,000	2,669,146	0.51
Perrigo Finance Unlimited Co. 4.9% 15/12/2044	USD	1,116,000	855,474	0.17
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	1,205,000	1,198,239	0.23
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	2,870,000	2,692,382	0.52
Pike Corp., 144A 5.5% 01/09/2028	USD	2,075,000	1,872,044	0.36
Plains All American Pipeline LP, FRN 9.431% Perpetual	USD	2,330,000	2,085,144	0.40
Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	2,905,000	2,580,634	0.50
Premier Entertainment Sub LLC, 144A 5.625% 01/09/2029	USD	1,675,000	1,254,877	0.24
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	975,000	858,293	0.17
Rackspace Technology Global, Inc., 144A 5.375% 01/12/2028	USD	1,000,000	311,515	0.06
Radiate Holdco LLC, 144A 6.5% 15/09/2028	USD	1,700,000	971,439	0.19
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	3,485,000	2,861,568	0.55
RegionalCare Hospital Partners Holdings, Inc., 144A 9.75% 01/12/2026	USD	1,200,000	1,002,496	0.19
Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	600,000	498,000	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Resorts World Las Vegas LLC, Reg. S 4.625% 16/04/2029	USD	1,400,000	1,145,186	0.22
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	1,000,000	932,400	0.18
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	1,692,000	1,079,451	0.21
Rite Aid Corp., 144A 8% 15/11/2026	USD	750,000	362,107	0.07
Rivian Holdings LLC, FRN, 144A 10.931% 15/10/2026	USD	3,265,000	3,142,531	0.61
RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026	USD	875,000	799,221	0.15
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	365,000	293,788	0.06
Rocket Software, Inc., 144A 6.5% 15/02/2029	USD	2,890,000	2,436,509	0.47
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	1,000,000	946,035	0.18
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	750,000	636,217	0.12
Signal Parent, Inc., 144A 6.125% 01/04/2029	USD	2,841,000	1,580,492	0.31
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	1,000,000	856,529	0.17
Sotheby's, 144A 7.375% 15/10/2027	USD	1,050,000	945,692	0.18
Southwestern Energy Co. 4.75% 01/02/2032	USD	1,000,000	881,225	0.17
Speedway Motorsports LLC, 144A 4.875% 01/11/2027	USD	2,725,000	2,526,056	0.49
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	4,000,000	3,889,888	0.75
Station Casinos LLC, 144A 4.5% 15/02/2028	USD	1,000,000	898,785	0.17
StoneX Group, Inc., 144A 8.625% 15/06/2025	USD	554,000	559,880	0.11
Sugarhouse HSP Gaming Prop Mezz LP, 144A 5.875% 15/05/2025	USD	1,750,000	1,697,500	0.33
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	827,000	846,720	0.16
Surgery Center Holdings, Inc., 144A 6.75% 01/07/2025	USD	578,000	578,259	0.11
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	600,000	526,347	0.10
Targa Resources Partners LP 4% 15/01/2032	USD	2,475,000	2,133,559	0.41
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	850,000	731,640	0.14
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	750,000	606,136	0.12
Tenet Healthcare Corp. 6.125% 01/10/2028	USD	1,225,000	1,173,383	0.23
Thor Industries, Inc., 144A 4% 15/10/2029	USD	1,200,000	1,021,716	0.20
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	1,475,000	1,290,528	0.25
Titan International, Inc. 7% 30/04/2028	USD	2,150,000	2,012,346	0.39
TMS International Corp., 144A 6.25% 15/04/2029	USD	2,500,000	2,102,575	0.41
TopBuild Corp., 144A 4.125% 15/02/2032	USD	1,000,000	852,664	0.16
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	475,000	454,677	0.09
TransDigm, Inc. 5.5% 15/11/2027	USD	1,225,000	1,155,230	0.22
Trident TPI Holdings, Inc., 144A 12.75% 31/12/2028	USD	1,260,000	1,308,195	0.25
TriMas Corp., 144A 4.125% 15/04/2029	USD	1,000,000	886,050	0.17

Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
United States of America (continued)				
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	2,375,000	1,973,201	0.38
Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	1,000,000	480,900	0.09
Unisys Corp., 144A 6.875% 01/11/2027	USD	1,000,000	711,960	0.14
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	1,475,000	1,400,907	0.27
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	1,000,000	855,976	0.17
US Acute Care Solutions LLC, 144A 6.375% 01/03/2026	USD	2,950,000	2,510,617	0.48
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	2,500,000	2,124,291	0.41
Victors Merger Corp., 144A 6.375% 15/05/2029	USD	2,675,000	1,809,785	0.35
Viking Cruises Ltd., 144A 5.875% 15/09/2027	USD	2,385,000	2,196,943	0.42
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	1,050,000	969,632	0.19
Vontier Corp. 2.95% 01/04/2031	USD	2,775,000	2,204,696	0.43
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	2,150,000	2,007,945	0.39
Waste Pro USA, Inc., 144A 5.5% 15/02/2026	USD	1,750,000	1,620,388	0.31
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	1,750,000	1,655,972	0.32
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	1,200,000	403,500	0.08
White Cap Buyer LLC, 144A 6.875% 15/10/2028	USD	1,000,000	905,627	0.17
XPO Escrow Sub LLC, 144A 7.5% 15/11/2027	USD	1,510,000	1,550,151	0.30
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	1,500,000	1,296,070	0.25
ZipRecruiter, Inc., 144A 5% 15/01/2030	USD	2,465,000	2,101,388	0.41
			348,915,598	67.27
Total Corporate Bonds			504,606,960	97.29
Government Bonds				
France				
Electricite de France SA, Reg. S, FRN 7.5% Perpetual	EUR	400,000	444,492	0.08
			444,492	0.08
Total Government Bonds			444,492	0.08
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			513,272,821	98.96

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments				
Equities				
United States of America				
American Gilsonite Co.*	USD	1,750	12,250	0.01
Iracore International Holdings*	USD	2,058	110,720	0.02
UC Holdings, Inc.*	USD	24,253	115,202	0.02
			238,172	0.05
Total Equities			238,172	0.05
Total Other transferable securities and money market instruments			238,172	0.05
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve [†]	USD	3,206	3,206	0.00
			3,206	0.00
Total Collective Investment Schemes - UCITS			3,206	0.00
Total Units of authorised UCITS or other collective investment undertakings			3,206	0.00
Total Investments			513,514,199	99.01
Cash			562,100	0.11
Other Assets/(Liabilities)			4,590,362	0.88
Total Net Assets			518,666,661	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	34,691	USD	37,696	05/07/2023	J.P. Morgan	189	0.00
EUR	4,315,000	USD	4,627,136	10/08/2023	ANZ	94,061	0.02
EUR	1,415,000	USD	1,526,938	10/08/2023	RBC	21,264	0.00
GBP	1,871,478	USD	2,362,986	10/08/2023	RBC	15,015	0.00
USD	3,269,860	EUR	2,961,119	10/08/2023	ANZ	29,993	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						160,522	0.03
EUR Hedged Share Class							
USD	1,531	EUR	1,400	03/07/2023	J.P. Morgan	2	0.00
EUR	3,780	USD	4,109	05/07/2023	J.P. Morgan	19	0.00
EUR	5,086	USD	5,536	31/07/2023	J.P. Morgan	26	0.00
USD	25,814	EUR	23,534	31/07/2023	J.P. Morgan	77	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						124	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						160,646	0.03
EUR	411,296	USD	449,205	03/07/2023	J.P. Morgan	(70)	0.00
USD	11,062	EUR	10,180	05/07/2023	J.P. Morgan	(56)	0.00
EUR	1,335,000	USD	1,473,902	10/08/2023	RBC	(13,230)	0.00
USD	894,446	EUR	825,000	10/08/2023	ANZ	(8,216)	0.00
USD	3,804,084	EUR	3,542,684	10/08/2023	J.P. Morgan	(72,094)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(93,666)	(0.01)
EUR Hedged Share Class							
EUR	7,163	USD	7,833	03/07/2023	J.P. Morgan	(11)	0.00
USD	5,529	EUR	5,086	05/07/2023	J.P. Morgan	(25)	0.00
EUR	36,593,388	USD	40,168,376	31/07/2023	J.P. Morgan	(150,478)	(0.04)
USD	4,115	EUR	3,780	31/07/2023	J.P. Morgan	(19)	0.00
ZAR Hedged Share Class							
ZAR	1,270,778	USD	68,484	31/07/2023	J.P. Morgan	(1,243)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(151,776)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(245,442)	(0.05)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(84,796)	(0.02)

Short Duration US Government Income Fund

INVESTMENT AIM

To seek total return measured in US Dollars, which is defined as income plus capital appreciation, by investing at least 90% of its net assets in Fixed Income Securities issued, backed or otherwise guaranteed by the U.S. Government or its agencies or instrumentalities, including mortgage backed securities.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Mortgage and Asset Backed Securities

Agency Collat CMO

FHLMC REMICS, IO 'CI' 2% 25/02/2051	USD	1,185,016	153,950	0.65
FHLMC REMICS, IO 'S' 0% 25/12/2050	USD	736,129	26,441	0.11
FNMA REMICS, IO 'DI' 2% 25/01/2051	USD	787,395	101,310	0.43
FNMA REMICS, IO 'EI' 2% 25/03/2051	USD	958,951	125,624	0.53
FNMA REMICS, IO, Series 2021-3 'KI' 2.5% 25/02/2051	USD	781,072	109,619	0.46
FNMA REMICS, IO 'LI' 2.5% 25/02/2051	USD	777,691	107,859	0.45
GNMA, IO 'AI' 2% 20/02/2051	USD	1,184,648	144,327	0.61
GNMA, IO 'BI' 2% 20/12/2050	USD	753,502	88,359	0.37
GNMA, IO 'DI' 2% 20/11/2050	USD	1,096,492	134,137	0.56
GNMA, IO 'EI' 3% 20/06/2051	USD	2,588,504	368,848	1.55
GNMA, IO 'GI' 3% 20/11/2051	USD	1,694,051	241,111	1.01
GNMA, IO 'IT' 2.5% 20/09/2051	USD	1,332,639	146,561	0.62
GNMA, IO 'IU' 3% 20/11/2049	USD	1,480,026	192,064	0.81
GNMA, IO 'SA' 0% 20/07/2051	USD	842,698	25,867	0.11
GNMA, IO 'SA' 0.333% 20/01/2053	USD	1,977,202	41,074	0.17
GNMA, IO 'SB' 0% 20/05/2051	USD	854,720	26,914	0.11
GNMA, IO 'SB' 0.083% 20/02/2053	USD	1,981,037	50,448	0.21
GNMA, IO 'SD' 0% 20/09/2050	USD	920,870	11,675	0.05
GNMA, IO 'SD' 1.233% 20/02/2053	USD	991,583	48,451	0.20
GNMA, IO 'TI' 2.5% 20/02/2051	USD	1,829,318	237,597	1.00
GNMA, IO 'YS' 0% 20/08/2051	USD	347,978	2,526	0.01
GNMA, Series 2023-22, IO 'ES' 1.233% 20/02/2053	USD	990,519	50,016	0.21
GNMA, Series 2023-24, IO 'SG' 1.233% 20/02/2053	USD	990,519	50,016	0.21
			2,484,794	10.44

Agency Collat PAC CMO

GNMA, IO 'IM' 2.5% 20/09/2050	USD	832,917	111,426	0.47
GNMA, IO 'QI' 3% 20/06/2051	USD	997,785	145,041	0.61
			256,467	1.08

Collateralized Mortgage Obligation

GNMA, Series 2021-118 'JZ' 2.5% 20/07/2051	USD	724,880	449,868	1.89
GNMA, Series 2021-136 'WZ' 3% 20/08/2051	USD	189,483	126,294	0.53
GNMA, Series 2021-154 'ZL' 3% 20/09/2051	USD	94,044	58,598	0.25
GNMA, Series 2021-156 'GZ' 3% 20/09/2051	USD	851,457	634,618	2.66
GNMA, Series 2021-172 'ZA' 3% 20/09/2051	USD	406,803	273,566	1.15
GNMA, Series 2021-175 'DZ' 3% 20/10/2051	USD	226,455	141,767	0.60
GNMA, Series 2021-177 'JZ' 3% 20/10/2051	USD	245,128	173,409	0.73
GNMA, Series 2021-199 'ZM' 3% 20/11/2051	USD	284,769	187,888	0.79
GNMA, Series 2021-214 'LZ' 3% 20/12/2051	USD	521,680	386,482	1.62
GNMA, Series 2021-228 'JZ' 3% 20/12/2051	USD	786,275	539,297	2.27
GNMA, Series 2021-77 'ZG' 3% 20/07/2050	USD	11,703	7,205	0.03
GNMA, Series 2021-86 'ZJ' 1.5% 20/05/2051	USD	20,191	10,240	0.04
UMBS 5% 01/07/2052	USD	515	505	0.00
UMBS 5% 01/08/2052	USD	291	286	0.00

Short Duration US Government Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Collateralized Mortgage Obligation (continued)

UMBS 6% 01/01/2053	USD	249,335	254,698	1.07
UMBS 6.5% 01/03/2053	USD	249,596	257,973	1.08

3,502,694 14.71

FHLMC Collateral

FHLMC 4.41% 01/08/2052	USD	312	302	0.00
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302 0.00

Gnma2 Collateral

GNMA 4.5% 20/07/2052	USD	244,946	233,030	0.98
GNMA 4.5% 20/08/2052	USD	227,959	217,724	0.91
GNMA 4.5% 20/08/2052	USD	243,278	231,443	0.97
GNMA 4.5% 20/08/2052	USD	247,275	236,173	0.99
GNMA 4.5% 20/08/2052	USD	246,964	236,292	0.99
GNMA 4.5% 20/08/2052	USD	246,877	238,339	1.00
GNMA 4.5% 20/08/2052	USD	494,449	473,269	1.99
GNMA 5% 20/08/2052	USD	494,722	486,290	2.04
GNMA 5.5% 20/09/2052	USD	1,320,160	1,303,040	5.47
GNMA 5% 20/10/2052	USD	247,699	244,560	1.03
GNMA 5% 20/10/2052	USD	1,267,977	1,250,326	5.25
GNMA 5.5% 20/10/2052	USD	247,942	248,523	1.04
GNMA 5.5% 20/10/2052	USD	247,790	248,680	1.04
GNMA 5.5% 20/10/2052	USD	496,446	495,437	2.08
GNMA 5.5% 20/10/2052	USD	496,302	499,791	2.10
GNMA 6% 20/10/2052	USD	496,115	503,891	2.12
GNMA 5.5% 20/11/2052	USD	248,745	251,271	1.06
GNMA 5.5% 20/11/2052	USD	298,115	299,186	1.26
GNMA 5.5% 20/12/2052	USD	248,678	249,261	1.05
GNMA 6% 20/12/2052	USD	496,913	506,410	2.13
GNMA 7% 20/01/2053	USD	498,489	523,988	2.20
GNMA 7% 20/01/2053	USD	988,971	1,015,452	4.27
GNMA 6% 20/02/2053	USD	224,410	230,452	0.97
GNMA 6% 20/03/2053	USD	499,064	507,354	2.13
GNMA 7% 20/03/2053	USD	249,632	266,301	1.12
GNMA 5.5% 20/08/2062	USD	195,210	192,617	0.81
GNMA 7% 20/12/2062	USD	124,909	128,839	0.54
GNMA 6.5% 20/01/2063	USD	498,709	511,057	2.15
GNMA 6.5% 20/02/2063	USD	188,516	193,183	0.81
GNMA 6.5% 20/03/2063	USD	99,268	101,725	0.43

12,123,904 50.93

Thriffs & Mortgage Finance

FHLMC REMIC, Series 5009 'ZN' 3.5% 25/07/2050	USD	42,568	36,973	0.16
FHLMC REMIC, Series 5058 'ZH' 3% 25/05/2050	USD	76,590	49,135	0.21
FHLMC REMIC, Series 5083 'ZW' 2.5% 25/03/2051	USD	491,963	277,878	1.17
FHLMC REMIC, Series 5090 'PZ' 2.5% 25/03/2051	USD	239,845	129,851	0.55
FHLMC REMIC, Series 5123 'JZ' 2% 25/07/2051	USD	7,251	4,113	0.02
FHLMC REMIC, Series 5135 'MZ' 2.5% 25/08/2051	USD	320,311	196,909	0.83
FHLMC REMIC, Series 5139 'DZ' 2.5% 25/09/2051	USD	169,177	101,947	0.43
FHLMC REMIC, Series 5141 'ZJ' 2.5% 25/09/2051	USD	591,087	356,077	1.49

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Thriffs & Mortgage Finance (continued)

FHLMC REMIC, Series 5144 'Z' 2.5% 25/09/2051	USD	374,615	233,706	0.98
FHLMC REMIC, Series 5148 'AZ' 2.5% 25/10/2051	USD	263,727	165,054	0.69
FHLMC REMIC, Series 5150 'ZN' 2.5% 25/10/2051	USD	92,713	53,184	0.22
FHLMC REMIC, Series 5163 'Z' 3% 25/11/2051	USD	59,214	37,815	0.16
FHLMC REMIC, Series 5169 'JZ' 3% 25/01/2049	USD	41,432	28,896	0.12
FNMA REMIC, Series 2020-63 'ZN' 3% 25/09/2050	USD	34,987	22,057	0.09
FNMA REMIC, Series 2021-14 'GZ' 2.5% 25/03/2051	USD	131,621	69,709	0.29
FNMA REMIC, Series 2021-66 'JZ' 2.5% 25/10/2051	USD	680,840	418,379	1.75
FNMA REMIC, Series 2021-95 'ZC' 3% 25/08/2051	USD	263,134	179,831	0.76

2,361,514 9.92

Total Mortgage and Asset Backed Securities 20,729,675 87.08

To Be Announced Contracts

Financial				
UMBS 6.5% 25/07/2037	USD	1,750,000	1,786,401	7.51
UMBS 5.5% 25/07/2053	USD	250,000	248,535	1.04

2,034,936 8.55

Gnma2 Collateral				
GNMA2 5.5% 15/07/2053	USD	2,500,000	2,486,031	10.44
GNMA2 6% 15/07/2053	USD	1,275,000	1,281,915	5.39

3,767,946 15.83

Total To Be Announced Contracts 5,802,882 24.38

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 26,532,557 111.46

Short Duration US Government Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
Morgan Stanley Liquidity Funds US Dollar				
Treasury Liquidity Fund - MS Reserve ¹	USD	1,218,631	1,218,631	5.12
			1,218,631	5.12
Total Collective Investment Schemes - UCITS			1,218,631	5.12
Total Units of authorised UCITS or other collective investment undertakings			1,218,631	5.12
Total Investments			27,751,188	116.58
Cash			1,389,513	5.84
Other assets/(liabilities)			(5,336,450)	(22.42)
Total Net assets			23,804,251	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Short Duration US Government Income Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
2,500,000	IRS Pay fixed 3.93% Receive floating SOFR 1 day, Put, 3.93%, 10/05/2029	USD	BNP Paribas	32,301	0.14
Total Market Value on Swaption Contracts - Assets				32,301	0.14
(2,500,000)	IRS Pay floating SOFR 1 day Receive fixed 1.93%, Call, 1.93%, 10/05/2029	USD	BNP Paribas	(6,979)	(0.03)
Total Market Value on Swaption Contracts - Liabilities				(6,979)	(0.03)
Net Market Value on Swaption Contracts - Assets				25,322	0.11

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
1,000,000	USD	Goldman Sachs	Pay fixed 1.89% Receive floating SOFR 1 day	03/08/2052	269,765	1.13
Total Market Value on Interest Rate Swap Contracts - Assets					269,765	1.13
Net Market Value on Interest Rate Swap Contracts - Assets					269,765	1.13

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Note, 20/09/2023	(16)	USD	(1,793,500)	31,000	0.13
US 10 Year Ultra Bond, 20/09/2023	(22)	USD	(2,598,750)	31,484	0.13
US Ultra Bond, 20/09/2023	(24)	USD	(3,243,750)	58,500	0.25
Total Unrealised Gain on Financial Futures Contracts				120,984	0.51
US 5 Year Note, 29/09/2023	19	USD	2,033,445	(32,616)	(0.14)
Total Unrealised Loss on Financial Futures Contracts				(32,616)	(0.14)
Net Unrealised Gain on Financial Futures Contracts				88,368	0.37

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Short Duration US Government Income Fund				
Cash	Goldman Sachs	USD	31,417	-
			31,417	-

Short Maturity Euro Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, through investing primarily in Euro denominated Fixed Income Securities whether issued by corporations, government or government guaranteed issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds

Australia

Aurizon Network Pty. Ltd., Reg. S 2% 18/09/2024	EUR	7,000,000	6,808,864	0.27
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	5,100,000	4,351,575	0.17
Australia & New Zealand Banking Group Ltd., Reg. S 0.25% 17/03/2025	EUR	6,300,000	5,919,436	0.23
Australia & New Zealand Banking Group Ltd., Reg. S 3.652% 20/01/2026	EUR	5,425,000	5,354,885	0.21
Commonwealth Bank of Australia, Reg. S 0.375% 11/04/2024	EUR	10,000,000	9,726,780	0.38
Commonwealth Bank of Australia, Reg. S 0.5% 27/07/2026	EUR	7,000,000	6,326,950	0.25
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	8,700,000	8,288,730	0.32
Macquarie Bank Ltd., Reg. S 2.574% 15/09/2027	EUR	8,900,000	8,484,060	0.33
National Australia Bank Ltd., Reg. S 0.625% 16/03/2027	EUR	10,000,000	8,913,970	0.35
Sydney Airport Finance Co. Pty. Ltd., Reg. S 2.75% 23/04/2024	EUR	3,200,000	3,164,592	0.12
Toyota Finance Australia Ltd., Reg. S 0.064% 13/01/2025	EUR	2,750,000	2,585,314	0.10
Transurban Finance Co. Pty. Ltd., Reg. S 1.875% 16/09/2024	EUR	4,650,000	4,524,766	0.18
Westpac Banking Corp., Reg. S 0.5% 16/01/2025	EUR	9,000,000	8,530,074	0.33
Westpac Banking Corp., Reg. S 0.375% 02/04/2026	EUR	5,000,000	4,547,983	0.18
Westpac Banking Corp., Reg. S 1.079% 05/04/2027	EUR	10,000,000	9,045,250	0.35
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	4,850,000	4,204,740	0.16
			100,777,969	3.93

Austria

Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	2,600,000	2,601,875	0.10
Raiffeisen Bank International AG, Reg. S 4.125% 08/09/2025	EUR	1,600,000	1,577,162	0.06
Raiffeisen Bank International AG, Reg. S, FRN 4.75% 26/01/2027	EUR	4,800,000	4,705,315	0.18
UNIQA Insurance Group AG, Reg. S, FRN 6.875% 31/07/2043	EUR	6,300,000	6,302,677	0.25
			15,187,029	0.59

Belgium

ING Belgium SA, Reg. S 3.375% 31/05/2027	EUR	9,000,000	8,927,066	0.35
KBC Group NV, Reg. S, FRN 2.875% 29/06/2025	EUR	3,400,000	3,346,735	0.13
			12,273,801	0.48

Canada

Bank of Montreal, Reg. S 1% 05/04/2026	EUR	10,000,000	9,247,925	0.36
Bank of Montreal, Reg. S 0.125% 26/01/2027	EUR	15,000,000	13,189,059	0.51
Bank of Nova Scotia (The), Reg. S 3.25% 18/01/2028	EUR	13,000,000	12,786,111	0.50
Canadian Imperial Bank of Commerce, Reg. S 0.375% 10/03/2026	EUR	11,500,000	10,469,036	0.41

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Canada (continued)

Canadian Imperial Bank of Commerce, Reg. S 0.01% 07/10/2026	EUR	15,000,000	13,260,660	0.52
Federation des Caisses Desjardins du Quebec, Reg. S 0.01% 08/04/2026	EUR	21,080,000	18,974,054	0.74
HSBC Bank Canada, Reg. S 0.01% 14/09/2026	EUR	12,450,000	11,052,978	0.43
National Bank of Canada, Reg. S 0.01% 29/09/2026	EUR	15,000,000	13,311,976	0.52
Royal Bank of Canada, Reg. S 0.05% 19/06/2026	EUR	10,000,000	8,957,400	0.35
Royal Bank of Canada, Reg. S 0.125% 26/04/2027	EUR	11,000,000	9,618,257	0.37
Toronto-Dominion Bank (The), Reg. S 0% 09/02/2024	EUR	5,000,000	4,889,410	0.19
Toronto-Dominion Bank (The), Reg. S 0.864% 24/03/2027	EUR	9,000,000	8,110,439	0.32
			133,867,305	5.22

China

China Construction Bank Europe SA, Reg. S 0% 28/06/2024	EUR	3,625,000	3,462,831	0.14
Industrial & Commercial Bank of China Ltd., Reg. S 0.125% 28/10/2024	EUR	1,750,000	1,655,811	0.06
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	6,000,000	5,464,838	0.21
			10,583,480	0.41

Czech Republic

Ceska sporitelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	3,100,000	3,101,813	0.12
Komerční Banka A/S, Reg. S 0.01% 20/01/2026	EUR	3,000,000	2,707,425	0.11
UniCredit Bank Czech Republic & Slovakia A/S, Reg. S 3.75% 20/06/2028	EUR	6,500,000	6,424,990	0.25
			12,234,228	0.48

Denmark

Carlsberg Breweries A/S, Reg. S 3.25% 12/10/2025	EUR	2,150,000	2,114,650	0.08
Coloplast Finance BV, Reg. S, FRN 4.138% 19/05/2024	EUR	6,000,000	6,024,606	0.23
Danske Bank A/S, Reg. S, FRN 0.01% 10/11/2024	EUR	4,850,000	4,780,238	0.19
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	7,500,000	6,946,151	0.27
			19,865,645	0.77

Estonia

Luminor Bank A/S 0.01% 11/03/2025	EUR	5,000,000	4,666,475	0.18
Luminor Bank A/S, Reg. S, FRN 0.792% 03/12/2024	EUR	1,150,000	1,109,133	0.05
			5,775,608	0.23

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	1,650,000	1,457,895	0.06
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	3,600,000	3,246,042	0.13
Nordea Bank Abp, Reg. S, FRN 1% 27/06/2029	EUR	5,000,000	4,775,815	0.18
OP Corporate Bank plc, Reg. S 0.5% 12/08/2025	EUR	5,000,000	4,638,230	0.18
OP Corporate Bank plc, Reg. S 2.875% 15/12/2025	EUR	5,025,000	4,867,732	0.19
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	2,500,000	2,364,275	0.09
			21,349,989	0.83

France

ALD SA, Reg. S, FRN 3.933% 21/02/2025	EUR	3,000,000	3,006,771	0.12
Arval Service Lease SA, Reg. S 0.875% 17/02/2025	EUR	6,400,000	6,031,839	0.24
AXA Bank Europe SCF, Reg. S 0.125% 01/10/2024	EUR	5,000,000	4,770,768	0.19
AXA SA, Reg. S, FRN 5.125% 04/07/2043	EUR	3,500,000	3,499,367	0.14
Banque Federative du Credit Mutuel SA, Reg. S 0.01% 07/03/2025	EUR	5,000,000	4,655,067	0.18
Banque Federative du Credit Mutuel SA, Reg. S 1% 23/05/2025	EUR	7,300,000	6,873,848	0.27
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 24/03/2026	EUR	2,200,000	2,089,329	0.08
BPCE SA, Reg. S 0.625% 28/04/2025	EUR	6,500,000	6,092,515	0.24
BPCE SA, Reg. S 3.625% 17/04/2026	EUR	4,200,000	4,130,894	0.16
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	500,000	499,162	0.02
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	3,400,000	2,864,911	0.11
Cie de Financement Foncier SA, Reg. S 4% 24/10/2025	EUR	3,000,000	3,011,274	0.12
Cie de Financement Foncier SA, Reg. S 0.01% 15/07/2026	EUR	12,500,000	11,197,854	0.44
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	5,400,000	5,248,053	0.20
Credit Agricole Home Loan SFH SA, Reg. S 0.125% 16/12/2024	EUR	6,000,000	5,685,939	0.22
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	5,700,000	5,511,088	0.22
Credit Mutuel Arkea SA, Reg. S 3.375% 19/09/2027	EUR	2,500,000	2,425,651	0.09
Holding d'Infrastructures des Metiers de l'Environnement, Reg. S 0.125% 16/09/2025	EUR	3,300,000	2,979,435	0.12
HSBC SFH France SA, Reg. S 0.75% 22/03/2027	EUR	10,000,000	9,017,790	0.35
RCI Banque SA, Reg. S 0.5% 14/07/2025	EUR	3,060,000	2,831,827	0.11
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	1,830,000	1,826,212	0.07
Societe Generale SA, Reg. S, FRN 3.558% 13/01/2025	EUR	7,000,000	7,004,382	0.27
TotalEnergies SE, Reg. S, FRN 1.75% Perpetual	EUR	3,250,000	3,149,513	0.12
TotalEnergies SE, Reg. S, FRN 2.625% Perpetual	EUR	4,700,000	4,468,086	0.17
Unibail-Rodamco-Westfield SE, REIT, Reg. S 2.125% 09/04/2025	EUR	4,900,000	4,691,020	0.18
			113,562,595	4.43

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany

Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	5,000,000	4,876,684	0.19
Amprion GmbH, Reg. S 3.45% 22/09/2027	EUR	2,700,000	2,645,159	0.10
Bayer AG, Reg. S 4% 26/08/2026	EUR	4,810,000	4,811,046	0.19
Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2026	EUR	1,800,000	1,791,727	0.07
Deutsche Bank AG, Reg. S, FRN 1% 19/11/2025	EUR	5,300,000	5,003,720	0.20
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	1,200,000	1,055,948	0.04
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 1.125% 05/11/2079	EUR	5,000,000	4,690,867	0.18
EnBW International Finance BV, Reg. S 3.625% 22/11/2026	EUR	800,000	794,859	0.03
Fresenius Finance Ireland plc, Reg. S 0% 01/10/2025	EUR	3,200,000	2,916,829	0.11
Fresenius SE & Co. KGaA, Reg. S 1.875% 24/05/2025	EUR	3,775,000	3,614,330	0.14
LEG Immobilien SE, Reg. S 0.375% 17/01/2026	EUR	2,700,000	2,423,149	0.09
Mercedes-Benz Finance Canada, Inc., Reg. S 3% 23/02/2027	EUR	3,525,000	3,428,338	0.13
Merck KGaA, Reg. S, FRN 1.625% 25/06/2079	EUR	2,900,000	2,762,215	0.11
RWE AG, Reg. S 2.125% 24/05/2026	EUR	5,625,000	5,329,710	0.21
Traton Finance Luxembourg SA, Reg. S, FRN 4.372% 21/01/2026	EUR	5,000,000	4,988,353	0.19
UniCredit Bank AG, Reg. S 0.01% 28/09/2026	EUR	4,000,000	3,571,606	0.14
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	5,000,000	4,836,812	0.19
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	4,000,000	3,762,533	0.15
Vonovia SE, Reg. S 0% 16/09/2024	EUR	7,300,000	6,889,704	0.27
Vonovia SE, Reg. S 0% 01/12/2025	EUR	4,000,000	3,526,768	0.14
Wintershall Dea Finance BV, Reg. S 0.452% 25/09/2023	EUR	10,500,000	10,403,295	0.41
			84,123,652	3.28

Hong Kong

Cheung Kong Infrastructure Finance BV Ltd., Reg. S 1% 12/12/2024	EUR	10,000,000	9,421,209	0.37
			9,421,209	0.37

Hungary

Erste Bank Hungary Zrt., Reg. S, FRN 1.25% 04/02/2026	EUR	4,100,000	3,732,230	0.15
			3,732,230	0.15

Iceland

Arion Banki HF, Reg. S 4.875% 21/12/2024	EUR	2,500,000	2,443,572	0.09
Arion Banki HF, Reg. S 0.05% 05/10/2026	EUR	10,000,000	8,775,347	0.34
Islandsbanki HF, Reg. S 0.75% 25/03/2025	EUR	3,900,000	3,521,400	0.14
Islandsbanki HF, Reg. S 7.375% 17/05/2026	EUR	2,025,000	2,036,468	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Iceland (continued)

Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	4,850,000	4,605,705	0.18
			21,382,492	0.83

Ireland

Bank of Ireland Group plc, Reg. S, FRN 0.75% 08/07/2024	EUR	3,000,000	2,998,695	0.12
Dell Bank International DAC, Reg. S 1.625% 24/06/2024	EUR	2,100,000	2,045,161	0.08
Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	2,025,000	2,042,717	0.08
Ryanair DAC, Reg. S 2.875% 15/09/2025	EUR	4,200,000	4,092,967	0.16
			11,179,540	0.44

Italy

ASTM SpA, Reg. S 1% 25/11/2026	EUR	2,650,000	2,364,075	0.09
Enel Finance International NV, Reg. S 0% 28/05/2026	EUR	6,250,000	5,578,181	0.22
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	5,000,000	5,045,293	0.19
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	6,000,000	5,130,222	0.20
UniCredit SpA, Reg. S 0.5% 09/04/2025	EUR	3,200,000	2,994,781	0.12
			21,112,552	0.82

Japan

Asahi Group Holdings Ltd., Reg. S 0.155% 23/10/2024	EUR	6,700,000	6,359,714	0.25
East Japan Railway Co., Reg. S 2.614% 08/09/2025	EUR	4,825,000	4,690,422	0.18
NTT Finance Corp., Reg. S 0.01% 03/03/2025	EUR	7,500,000	7,020,866	0.27
ORIX Corp., Reg. S 1.919% 20/04/2026	EUR	3,925,000	3,688,519	0.14
Sumitomo Mitsui Banking Corp., Reg. S 0.55% 06/11/2023	EUR	14,000,000	13,845,258	0.54
Sumitomo Mitsui Banking Corp., Reg. S 0.01% 10/09/2025	EUR	7,000,000	6,401,718	0.25
Sumitomo Mitsui Banking Corp., Reg. S 0.267% 18/06/2026	EUR	6,000,000	5,367,935	0.21
Toyota Motor Finance Netherlands BV, Reg. S 3.625% 24/04/2025	EUR	3,325,000	3,295,042	0.13
Toyota Motor Finance Netherlands BV, Reg. S 3.375% 13/01/2026	EUR	4,825,000	4,755,002	0.19
			55,424,476	2.16

Luxembourg

AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	3,150,000	2,709,637	0.11
Blackstone Property Partners Europe Holdings SARL, Reg. S 0.125% 20/10/2023	EUR	9,500,000	9,327,873	0.36
Logicor Financing SARL, Reg. S 0.75% 15/07/2024	EUR	3,650,000	3,478,839	0.13
Logicor Financing SARL, Reg. S 0.625% 17/11/2025	EUR	1,450,000	1,271,229	0.05
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	7,000,000	6,183,293	0.24

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Luxembourg (continued)

SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	2,100,000	1,966,449	0.08
			24,937,320	0.97

Netherlands

ABN AMRO Bank NV, Reg. S 3.75% 20/04/2025	EUR	2,500,000	2,477,788	0.10
ABN AMRO Bank NV, Reg. S 3.625% 10/01/2026	EUR	3,200,000	3,162,286	0.12
Aegon Bank NV, Reg. S 0.01% 16/11/2057	EUR	7,100,000	6,486,645	0.25
Alliander NV, Reg. S 2.625% 09/09/2027	EUR	1,750,000	1,687,345	0.07
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	6,750,000	6,649,274	0.26
ING Groep NV, Reg. S, FRN 1.25% 16/02/2027	EUR	4,600,000	4,210,342	0.17
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	5,000,000	4,678,803	0.18
JDE Peet's NV, Reg. S 0.244% 16/01/2025	EUR	4,750,000	4,460,739	0.17
JDE Peet's NV, Reg. S 0% 16/01/2026	EUR	6,100,000	5,492,301	0.21
LeasePlan Corp. NV, Reg. S 2.125% 06/05/2025	EUR	3,475,000	3,322,916	0.13
Universal Music Group NV, Reg. S 3% 30/06/2027	EUR	6,000,000	5,798,814	0.23
Viterra Finance BV, Reg. S 0.375% 24/09/2025	EUR	3,400,000	3,101,063	0.12
			51,528,316	2.01

New Zealand

ANZ New Zealand Intl Ltd., Reg. S 0.895% 23/03/2027	EUR	10,000,000	9,013,118	0.35
ASB Bank Ltd., Reg. S 4.5% 16/03/2027	EUR	3,210,000	3,213,542	0.13
ASB Finance Ltd., Reg. S 0.625% 18/10/2024	EUR	4,000,000	3,827,016	0.15
BNZ International Funding Ltd., Reg. S 0.5% 03/07/2024	EUR	7,000,000	6,755,560	0.26
BNZ International Funding Ltd., Reg. S 0.625% 03/07/2025	EUR	9,300,000	8,690,548	0.34
Westpac Securities NZ Ltd., Reg. S 1.099% 24/03/2026	EUR	3,075,000	2,825,550	0.11
			34,325,334	1.34

Norway

DNB Boligkredit A/S, Reg. S 0.25% 07/09/2026	EUR	7,750,000	6,959,818	0.27
Santander Consumer Bank A/S, Reg. S 0.5% 11/08/2025	EUR	3,100,000	2,852,676	0.11
			9,812,494	0.38

Poland

PKO Bank Hipoteczny SA, Reg. S 2.125% 25/06/2025	EUR	6,600,000	6,339,986	0.25
Powszechna Kasa Oszczednosci Bank Polski SA, Reg. S, FRN 5.625% 01/02/2026	EUR	1,925,000	1,928,857	0.07
			8,268,843	0.32

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Portugal

Banco Santander Totta SA, Reg. S 3.375% 19/04/2028	EUR	7,500,000	7,383,450	0.29
			7,383,450	0.29

Singapore

DBS Bank Ltd., Reg. S 0.01% 26/10/2026	EUR	9,000,000	7,956,972	0.31
Oversea-Chinese Banking Corp. Ltd., Reg. S 0.625% 18/04/2025	EUR	3,000,000	2,826,900	0.11
Temasek Financial I Ltd., Reg. S 3.25% 15/02/2027	EUR	6,600,000	6,525,902	0.26
United Overseas Bank Ltd., Reg. S 0.387% 17/03/2025	EUR	10,400,000	9,781,298	0.38
			27,091,072	1.06

Slovakia

Tatra Banka A/S, Reg. S, FRN 5.952% 17/02/2026	EUR	1,400,000	1,390,609	0.05
			1,390,609	0.05

South Korea

Hana Bank, Reg. S 0.01% 26/01/2026	EUR	8,050,000	7,257,108	0.28
Hana Bank, Reg. S 3.75% 04/05/2026	EUR	10,875,000	10,762,065	0.42
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	8,000,000	7,594,808	0.30
			25,613,981	1.00

Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 4.125% 10/05/2026	EUR	2,500,000	2,478,190	0.10
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	8,000,000	7,405,728	0.29
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	4,700,000	4,469,174	0.17
Banco Santander SA, Reg. S 2.5% 18/03/2025	EUR	5,600,000	5,396,399	0.21
Banco Santander SA, Reg. S 3.75% 16/01/2026	EUR	8,100,000	7,976,014	0.31
CaixaBank SA, Reg. S 1% 25/09/2025	EUR	2,000,000	1,872,786	0.07
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	7,500,000	7,497,577	0.29
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	4,600,000	4,269,982	0.17
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	7,600,000	7,373,976	0.29
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 1.625% 28/11/2025	EUR	8,700,000	8,167,873	0.32
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	7,500,000	7,141,934	0.28
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	6,500,000	5,806,768	0.22
			69,856,401	2.72

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Sweden

Heimstaden Bostad Treasury BV, Reg. S 0.25% 13/10/2024	EUR	3,000,000	2,641,843	0.10
Heimstaden Bostad Treasury BV, Reg. S 0.625% 24/07/2025	EUR	2,800,000	2,325,379	0.09
Lansforsakringar Bank AB, Reg. S 4% 18/01/2027	EUR	2,375,000	2,338,331	0.09
Securitas Treasury Ireland DAC, Reg. S 4.25% 04/04/2027	EUR	2,570,000	2,557,720	0.10
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	8,800,000	7,523,623	0.29
Skandinaviska Enskilda Banken AB, Reg. S 3.25% 04/11/2025	EUR	4,000,000	3,948,116	0.15
Skandinaviska Enskilda Banken AB, Reg. S 4% 09/11/2026	EUR	2,700,000	2,666,380	0.11
Skandinaviska Enskilda Banken AB, Reg. S, FRN 3.943% 13/06/2025	EUR	3,650,000	3,652,548	0.14
Stadshypotek AB, Reg. S 0.375% 06/12/2024	EUR	4,700,000	4,471,759	0.18
Svenska Handelsbanken AB, Reg. S 3.75% 05/05/2026	EUR	2,475,000	2,445,550	0.10
Swedbank AB, Reg. S 3.75% 14/11/2025	EUR	2,700,000	2,663,829	0.10
Swedbank AB, Reg. S, FRN 4.625% 30/05/2026	EUR	2,775,000	2,755,084	0.11
Volvo Treasury AB, Reg. S 0.125% 17/09/2024	EUR	4,000,000	3,813,936	0.15
			43,804,098	1.71

Switzerland

Bank Julius Baer & Co. AG, Reg. S 0% 25/06/2024	EUR	7,425,000	7,112,384	0.28
Raiffeisen Schweiz Genossenschaft, Reg. S 5.23% 01/11/2027	EUR	4,000,000	4,116,310	0.16
Sika Capital BV, Reg. S 3.75% 03/11/2026	EUR	1,720,000	1,708,268	0.07
UBS Group AG, Reg. S, FRN 1% 21/03/2025	EUR	3,475,000	3,369,461	0.13
UBS Group AG, Reg. S, FRN 4.177% 16/01/2026	EUR	4,500,000	4,430,079	0.17
UBS Group AG, Reg. S, FRN 0.25% 29/01/2026	EUR	6,050,000	5,577,087	0.22
UBS Group AG, Reg. S, FRN 2.125% 13/10/2026	EUR	9,300,000	8,661,296	0.34
Wizz Air Finance Co. BV, Reg. S 1.35% 19/01/2024	EUR	3,500,000	3,426,325	0.13
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	1,000,000	883,350	0.03
			39,284,560	1.53

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 2.75% 18/06/2026	EUR	9,000,000	8,719,509	0.34
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	12,000,000	10,796,365	0.42
			19,515,874	0.76

United Kingdom

Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	7,000,000	6,855,516	0.27
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	6,000,000	5,545,962	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	2,700,000	1,915,145	0.07
CK Hutchison Group Telecom Finance SA, Reg. S 0.375% 17/10/2023	EUR	6,550,000	6,480,184	0.25
Coventry Building Society, Reg. S 0.5% 12/01/2024	EUR	3,000,000	2,944,701	0.12
Coventry Building Society, Reg. S 0.125% 20/06/2026	EUR	15,000,000	13,439,075	0.52
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	3,800,000	3,573,536	0.14
HSBC Holdings plc, Reg. S, FRN 4.6% 24/09/2026	EUR	6,500,000	6,498,908	0.25
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	8,403,000	8,169,470	0.32
Informa plc, Reg. S 1.5% 05/07/2023	EUR	4,427,000	4,426,659	0.17
Lloyds Bank plc, Reg. S 0.25% 25/03/2024	EUR	8,346,000	8,123,395	0.32
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	6,000,000	5,956,296	0.23
Lseg Netherlands BV, Reg. S 0% 06/04/2025	EUR	4,835,000	4,505,414	0.18
National Grid Electricity Transmission plc, Reg. S 0.19% 20/01/2025	EUR	2,500,000	2,351,945	0.09
Nationwide Building Society, Reg. S 0.05% 03/06/2024	EUR	10,000,000	9,645,570	0.38
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	10,000,000	9,567,340	0.37
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	3,000,000	2,843,925	0.11
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	6,000,000	5,959,311	0.23
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	8,700,000	8,443,602	0.33
Santander UK plc, Reg. S 1.125% 12/03/2027	EUR	8,750,000	7,972,241	0.31
Standard Chartered plc, Reg. S 3.125% 19/11/2024	EUR	5,500,000	5,413,073	0.21
Virgin Money UK plc, Reg. S, FRN 2.875% 24/06/2025	EUR	1,500,000	1,453,166	0.06
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	1,400,000	1,315,332	0.05
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	1,400,000	1,397,522	0.05
Yorkshire Building Society, Reg. S 0.125% 08/05/2024	EUR	2,860,000	2,765,783	0.11
			137,563,071	5.36

United States of America

American Medical Systems Europe BV 0.75% 08/03/2025	EUR	3,250,000	3,075,462	0.12
AT&T, Inc. 3.55% 18/11/2025	EUR	3,075,000	3,036,439	0.12
AT&T, Inc., FRN 3.89% 06/03/2025	EUR	7,000,000	7,008,603	0.27
Bank of America Corp., Reg. S, FRN 1.379% 07/02/2025	EUR	2,600,000	2,554,669	0.10
Bank of America Corp., Reg. S, FRN 4.412% 24/08/2025	EUR	3,400,000	3,413,444	0.13
Bank of America Corp., Reg. S, FRN 4.587% 22/09/2026	EUR	8,050,000	8,031,590	0.31
Bank of America Corp., Reg. S, FRN 1.949% 27/10/2026	EUR	6,925,000	6,511,670	0.25
Becton Dickinson & Co. 0% 13/08/2023	EUR	1,600,000	1,593,496	0.06
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	5,500,000	5,147,208	0.20

The accompanying notes are an integral part of these financial statements.

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Capital One Financial Corp. 0.8% 12/06/2024	EUR	8,500,000	8,147,955	0.32
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	4,500,000	4,392,454	0.17
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	7,000,000	6,548,063	0.26
Eaton Capital UnLtd Co., Reg. S 0.128% 08/03/2026	EUR	4,000,000	3,608,551	0.14
General Motors Financial Co., Inc., Reg. S 1% 24/02/2025	EUR	7,575,000	7,169,442	0.28
Goldman Sachs Group, Inc. (The), Reg. S, FRN 0.01% 30/04/2024	EUR	1,940,000	1,940,821	0.08
Goldman Sachs Group, Inc. (The), Reg. S, FRN 4.281% 07/02/2025	EUR	4,870,000	4,890,439	0.19
Goldman Sachs Group, Inc. (The), Reg. S, FRN 4.568% 23/09/2027	EUR	4,000,000	3,974,368	0.15
Haleon Netherlands Capital BV, Reg. S 1.25% 29/03/2026	EUR	6,500,000	6,033,603	0.24
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	1,620,000	1,634,488	0.06
John Deere Bank SA, Reg. S 2.5% 14/09/2026	EUR	2,110,000	2,028,205	0.08
Liberty Mutual Finance Europe DAC, Reg. S 1.75% 27/03/2024	EUR	3,838,000	3,757,095	0.15
Metropolitan Life Global Funding I, Reg. S 1.75% 25/05/2025	EUR	4,000,000	3,815,680	0.15
National Grid North America, Inc., Reg. S 0.41% 20/01/2026	EUR	2,150,000	1,958,901	0.08
Simon International Finance SCA, REIT, Reg. S 1.25% 13/05/2025	EUR	4,200,000	3,942,273	0.15
Upjohn Finance BV, Reg. S 1.023% 23/06/2024	EUR	10,300,000	9,967,052	0.39
Wells Fargo & Co., Reg. S 0.5% 26/04/2024	EUR	5,000,000	4,852,710	0.19
Wells Fargo & Co., Reg. S, FRN 1.338% 04/05/2025	EUR	4,500,000	4,374,310	0.17
			123,408,991	4.81
Total Corporate Bonds			1,275,638,214	49.73

Government Bonds

Belgium				
Belfius Bank SA, Reg. S 0.375% 02/09/2025	EUR	3,700,000	3,399,379	0.13
			3,399,379	0.13
Canada				
CPPIB Capital, Inc., Reg. S 0.375% 20/06/2024	EUR	15,967,000	15,437,662	0.60
Province of Ontario Canada, Reg. S 0.875% 21/01/2025	EUR	10,100,000	9,645,389	0.37
Province of Quebec Canada, Reg. S 0.875% 15/01/2025	EUR	5,000,000	4,774,550	0.19
Province of Quebec Canada, Reg. S 0.2% 07/04/2025	EUR	5,100,000	4,787,360	0.19
Province of Quebec Canada, Reg. S 1.125% 28/10/2025	EUR	5,000,000	4,711,807	0.18
			39,356,768	1.53

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Chile				
Bonos de la Tesoreria de la Republica en pesos 1.625% 30/01/2025	EUR	21,500,000	20,810,840	0.81
			20,810,840	0.81
China				
China Development Bank, Reg. S 0% 27/10/2023	EUR	1,600,000	1,579,558	0.06
			1,579,558	0.06
Croatia				
Croatia Government Bond, Reg. S 3% 11/03/2025	EUR	22,000,000	21,772,078	0.85
			21,772,078	0.85
Cyprus				
Cyprus Government Bond, Reg. S 0% 09/02/2026	EUR	9,500,000	8,705,289	0.34
			8,705,289	0.34
Denmark				
Orsted A/S, Reg. S 3.625% 01/03/2026	EUR	3,150,000	3,129,484	0.12
			3,129,484	0.12
France				
Bpifrance SACA, Reg. S 3% 10/09/2026	EUR	15,700,000	15,504,382	0.60
Caisse d'Amortissement de la Dette Sociale, Reg. S 2.875% 25/05/2027	EUR	10,700,000	10,532,310	0.41
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.75% 25/11/2027	EUR	8,900,000	8,366,708	0.33
France Government Bond OAT, Reg. S 0% 25/02/2026	EUR	20,270,000	18,672,982	0.73
			53,076,382	2.07
Germany				
Germany Treasury Bill, Reg. S 0% 15/05/2024	EUR	185,650,000	180,027,590	7.02
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0% 01/11/2024	EUR	9,000,000	8,463,495	0.33
Kreditanstalt fuer Wiederaufbau 0.25% 30/06/2025	EUR	19,850,000	18,651,922	0.72
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 30/09/2026	EUR	23,000,000	20,721,057	0.81
Kreditanstalt fuer Wiederaufbau, Reg. S 0.01% 05/05/2027	EUR	52,100,000	46,126,611	1.80
			273,990,675	10.68
Hungary				
Hungary Government Bond, Reg. S 1.25% 22/10/2025	EUR	10,060,000	9,415,426	0.37
			9,415,426	0.37

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Indonesia

Indonesia Government Bond 1.75% 24/04/2025	EUR	21,000,000	20,148,072	0.79
			20,148,072	0.79

Italy

Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 0.4% 11/04/2024	EUR	19,000,000	18,947,733	0.74
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 0.35% 24/10/2024	EUR	42,410,000	41,835,110	1.63
Italy Buoni Poliennali Del Tesoro, Reg. S 0% 15/01/2024	EUR	5,000,000	4,901,935	0.19
Italy Buoni Poliennali Del Tesoro, Reg. S 1.75% 30/05/2024	EUR	33,420,000	32,800,627	1.28
			98,485,405	3.84

Japan

Development Bank of Japan, Inc., Reg. S 0.01% 15/10/2024	EUR	20,900,000	19,848,751	0.77
Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	5,000,000	4,387,645	0.17
			24,236,396	0.94

Luxembourg

State of the Grand-Duchy of Luxembourg, Reg. S 0% 28/04/2025	EUR	27,000,000	25,293,654	0.99
State of the Grand-Duchy of Luxembourg, Reg. S 0% 13/11/2026	EUR	15,000,000	13,433,595	0.52
			38,727,249	1.51

Mexico

Mexico Government Bond 1.625% 08/04/2026	EUR	12,000,000	11,301,600	0.44
Petroleos Mexicanos, Reg. S 3.75% 21/02/2024	EUR	23,000,000	22,725,840	0.89
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	10,300,000	8,553,841	0.33
			42,581,281	1.66

Netherlands

BNG Bank NV, Reg. S 0.05% 02/04/2025	EUR	8,000,000	7,518,224	0.29
BNG Bank NV, Reg. S 0.125% 11/04/2026	EUR	25,000,000	22,808,718	0.89
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	6,500,000	5,900,578	0.23
			36,227,520	1.41

Saudi Arabia

Saudi Arabia Government Bond, Reg. S 0% 03/03/2024	EUR	9,200,000	8,940,330	0.35
			8,940,330	0.35

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Senegal

European Financial Stability Facility, Reg. S 0.4% 31/05/2026	EUR	3,000,000	2,756,936	0.11
European Stability Mechanism, Reg. S 0.5% 02/03/2026	EUR	5,000,000	4,632,561	0.18
			7,389,497	0.29

South Korea

Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	10,870,000	10,311,662	0.40
Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	4,950,000	4,679,879	0.18
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	9,313,000	8,784,543	0.34
Korea Development Bank (The), Reg. S 3.375% 23/05/2028	EUR	12,000,000	11,879,280	0.47
Korea Government Bond 0% 16/09/2025	EUR	10,000,000	9,204,260	0.36
Korea Government Bond 0% 15/10/2026	EUR	4,925,000	4,366,993	0.17
Korea Housing Finance Corp., Reg. S 0.1% 18/06/2024	EUR	3,000,000	2,885,045	0.11
Korea Housing Finance Corp., Reg. S 0.723% 22/03/2025	EUR	9,800,000	9,229,271	0.36
Korea Housing Finance Corp., Reg. S 0.01% 29/06/2026	EUR	16,500,000	14,617,218	0.57
			75,958,151	2.96

Spain

Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0% 31/05/2024	EUR	96,667,000	93,536,358	3.65
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0% 31/01/2025	EUR	25,500,000	24,152,978	0.94
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0% 31/01/2026	EUR	81,000,000	74,339,775	2.90
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.8% 30/11/2024	EUR	25,000,000	30,820,548	1.20
			222,849,659	8.69

Supranational

Council of Europe Development Bank, Reg. S 0.375% 27/03/2025	EUR	7,614,000	7,187,700	0.28
Council of Europe Development Bank, Reg. S 0% 10/04/2026	EUR	10,000,000	9,083,830	0.35
Council of Europe Development Bank, Reg. S 0% 09/04/2027	EUR	12,830,000	11,335,383	0.44
European Financial Stability Facility, Reg. S 0% 15/10/2025	EUR	30,500,000	28,217,787	1.10
European Financial Stability Facility, Reg. S 0.4% 26/01/2026	EUR	5,000,000	4,631,050	0.18
European Financial Stability Facility, Reg. S 2.75% 17/08/2026	EUR	29,200,000	28,682,993	1.12
European Financial Stability Facility, Reg. S 2.375% 11/04/2028	EUR	19,000,000	18,310,870	0.71
European Investment Bank 0.375% 16/07/2025	EUR	10,000,000	9,393,200	0.37
European Investment Bank, Reg. S 1.25% 13/11/2026	EUR	10,000,000	9,371,590	0.37
European Investment Bank, Reg. S 0% 22/12/2026	EUR	5,000,000	4,475,067	0.18
European Investment Bank, Reg. S 0% 15/11/2027	EUR	27,280,000	23,828,834	0.93

Short Maturity Euro Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Supranational (continued)

European Investment Bank, Reg. S 2.75% 28/07/2028	EUR	6,070,000	5,967,217	0.23
European Stability Mechanism, Reg. S 1% 23/09/2025	EUR	10,000,000	9,482,937	0.37
European Union, Reg. S 2.75% 05/10/2026	EUR	59,200,000	58,245,737	2.27
International Bank for Reconstruction & Development 0% 15/01/2027	EUR	32,000,000	28,459,072	1.11
			256,673,267	10.01

Sweden

Vattenfall AB, Reg. S 3.25% 18/04/2024	EUR	2,075,000	2,062,291	0.08
			2,062,291	0.08

Switzerland

Zuercher Kantonalbank, Reg. S 0% 15/05/2026	EUR	8,000,000	7,164,952	0.28
			7,164,952	0.28

Total Government Bonds			1,276,679,949	49.77
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Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			2,552,318,163	99.50
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Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes - UCITS

Luxembourg

Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve [†]	EUR	3,910,550	3,910,550	0.15
			3,910,550	0.15

Total Collective Investment Schemes - UCITS			3,910,550	0.15
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Total Units of authorised UCITS or other collective investment undertakings			3,910,550	0.15
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Total Investments			2,556,228,713	99.65
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Cash			5,950,141	0.23
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Other Assets/(Liabilities)			3,070,404	0.12
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Total Net Assets			2,565,249,258	100.00
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[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Short Maturity Euro Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 07/09/2023	(2,104)	EUR	(243,096,160)	2,479,804	0.10
Total Unrealised Gain on Financial Futures Contracts				2,479,804	0.10
Euro-Schatz, 07/09/2023	975	EUR	102,184,875	(774,279)	(0.03)
Short-Term Euro-BTP, 07/09/2023	1,148	EUR	120,080,800	(791,730)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(1,566,009)	(0.06)
Net Unrealised Gain on Financial Futures Contracts				913,795	0.04

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD Hedged Share Class							
USD	10,436	EUR	9,507	31/07/2023	J.P. Morgan	36	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						36	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						36	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						36	0.00

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Short Maturity Euro Bond Fund				
Cash	Goldman Sachs	EUR	4,223,006	-
			4,223,006	-

Short Maturity Euro Corporate Bond Fund*

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro. The Fund will invest, in order to reduce volatility, primarily in Euro denominated Fixed Income Securities, issued by corporations (“Corporate Bonds”) with maturity dates or call dates (whichever is earlier) having a maximum unexpired term of three (3) years.

* Fund commenced operations on 28 February 2023.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Australia				
Aurizon Network Pty. Ltd., Reg. S 2% 18/09/2024	EUR	100,000	97,269	0.96
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 1.125% 21/11/2029	EUR	150,000	140,738	1.39
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	200,000	190,546	1.89
Glencore Finance Europe Ltd., Reg. S 0.625% 11/09/2024	EUR	100,000	95,477	0.95
			524,030	5.19
Belgium				
KBC Group NV, Reg. S, FRN 1.5% 29/03/2026	EUR	100,000	94,834	0.94
			94,834	0.94
Canada				
Toronto-Dominion Bank (The), Reg. S 0.5% 18/01/2027	EUR	200,000	175,109	1.73
			175,109	1.73
Czech Republic				
Ceska sporitelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	100,000	100,058	0.99
			100,058	0.99
Denmark				
Carlsberg Breweries A/S, Reg. S 3.5% 26/11/2026	EUR	100,000	98,888	0.98
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	100,000	96,519	0.95
			195,407	1.93
Finland				
OP Corporate Bank plc, Reg. S 2.875% 15/12/2025	EUR	100,000	96,870	0.96
			96,870	0.96
France				
Arval Service Lease SA, Reg. S 4.625% 02/12/2024	EUR	100,000	100,374	0.99
Banque Federative du Credit Mutuel SA, Reg. S 3% 21/05/2024	EUR	200,000	197,435	1.95
Banque Federative du Credit Mutuel SA, Reg. S 3.125% 14/09/2027	EUR	100,000	96,129	0.95
Banque Federative du Credit Mutuel SA, Reg. S 3.875% 26/01/2028	EUR	100,000	97,157	0.96
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	200,000	185,957	1.84
BPCE SA, Reg. S 1.75% 26/04/2027	EUR	100,000	91,563	0.91
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	100,000	99,832	0.99
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	100,000	97,186	0.96

Short Maturity Euro Corporate Bond Fund* (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

Credit Agricole SA, Reg. S, FRN 1% 22/04/2026	EUR	200,000	187,457	1.86
Orange SA, Reg. S, FRN 2.375% Perpetual	EUR	200,000	190,059	1.88
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	20,000	19,959	0.20
Societe Generale SA, Reg. S, FRN 1.5% 30/05/2025	EUR	100,000	97,208	0.96
TotalEnergies SE, Reg. S, FRN 2.625% Perpetual	EUR	200,000	190,132	1.88
			1,650,448	16.33

Germany

Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	100,000	97,534	0.97
Amprion GmbH, Reg. S 3.45% 22/09/2027	EUR	100,000	97,969	0.97
Bayer AG, Reg. S 4% 26/08/2026	EUR	60,000	60,013	0.59
Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2026	EUR	100,000	99,540	0.98
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	100,000	89,269	0.88
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 1.125% 05/11/2079	EUR	200,000	187,635	1.86
RWE AG, Reg. S 2.125% 24/05/2026	EUR	100,000	94,750	0.94
Traton Finance Luxembourg SA, Reg. S 0.125% 24/03/2025	EUR	100,000	92,619	0.92
Vier Gas Transport GmbH, Reg. S 2.875% 12/06/2025	EUR	100,000	97,679	0.97
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	100,000	94,063	0.93
Vonovia SE, Reg. S 0% 16/09/2024	EUR	100,000	94,379	0.93
Wintershall Dea Finance BV, Reg. S 0.452% 25/09/2023	EUR	100,000	99,079	0.98
			1,204,529	11.92

Iceland

Islandsbanki HF, Reg. S 7.375% 17/05/2026	EUR	100,000	100,566	1.00
			100,566	1.00

Ireland

Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	100,000	100,875	1.00
Ryanair DAC, Reg. S 0.875% 25/05/2026	EUR	100,000	91,266	0.90
			192,141	1.90

Italy

Coca-Cola HBC Finance BV, Reg. S 1% 14/05/2027	EUR	100,000	89,669	0.89
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	200,000	183,969	1.82
Intesa Sanpaolo SpA, Reg. S, FRN 5% 08/03/2028	EUR	150,000	149,720	1.48
UniCredit SpA, Reg. S 0.5% 09/04/2025	EUR	100,000	93,587	0.92
			516,945	5.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Japan

NTT Finance Corp., Reg. S 0.01% 03/03/2025	EUR	100,000	93,612	0.93
Toyota Motor Finance Netherlands BV, Reg. S 3.375% 13/01/2026	EUR	100,000	98,549	0.97
			192,161	1.90

Luxembourg

Blackstone Property Partners Europe Holdings SARL, Reg. S 2.2% 24/07/2025	EUR	100,000	91,218	0.90
Logicor Financing Sarl, Reg. S 0.625% 17/11/2025	EUR	100,000	87,671	0.87
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	100,000	88,333	0.87
			267,222	2.64

Netherlands

ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	200,000	197,016	1.95
ING Groep NV, Reg. S, FRN 4.875% 14/11/2027	EUR	100,000	100,690	1.00
JDE Peet's NV, Reg. S 0% 16/01/2026	EUR	100,000	90,038	0.89
			387,744	3.84

New Zealand

ASB Bank Ltd., Reg. S 4.5% 16/03/2027	EUR	100,000	100,110	0.99
Westpac Securities NZ Ltd., Reg. S 0.427% 14/12/2026	EUR	100,000	87,956	0.87
			188,066	1.86

Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 2.575% 22/02/2029	EUR	200,000	196,073	1.94
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	100,000	92,572	0.92
Banco Santander SA, Reg. S 3.75% 16/01/2026	EUR	100,000	98,469	0.97
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	92,826	0.92
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	100,000	98,626	0.97
			578,566	5.72

Sweden

Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	100,000	99,151	0.98
Skandinaviska Enskilda Banken AB, Reg. S 3.25% 24/11/2025	EUR	100,000	97,824	0.97
Svenska Handelsbanken AB, Reg. S 3.75% 05/05/2026	EUR	100,000	98,810	0.98
Swedbank AB, Reg. S, FRN 4.625% 30/05/2026	EUR	100,000	99,282	0.98
Volvo Treasury AB, Reg. S 3.625% 25/05/2027	EUR	100,000	99,201	0.98
			494,268	4.89

Short Maturity Euro Corporate Bond Fund* (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Switzerland

Bank Julius Baer & Co. AG, Reg. S 0% 25/06/2024	EUR	100,000	95,790	0.95
Sika Capital BV, Reg. S 3.75% 03/11/2026	EUR	100,000	99,318	0.98
UBS Group AG, Reg. S, FRN 1% 21/03/2025	EUR	200,000	193,926	1.92
UBS Group AG, Reg. S, FRN 4.177% 16/01/2026	EUR	100,000	98,446	0.97
UBS Group AG, Reg. S, FRN 2.125% 13/10/2026	EUR	100,000	93,132	0.92

580,612 5.74

United Kingdom

Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	100,000	98,842	0.98
CK Hutchison Group Telecom Finance SA, Reg. S 0.375% 17/10/2023	EUR	100,000	98,934	0.98
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	200,000	194,442	1.92
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	200,000	195,008	1.93
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	200,000	191,347	1.89
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	200,000	194,106	1.92
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	100,000	99,823	0.99

1,072,502 10.61

United States of America

American Medical Systems Europe BV 0.75% 08/03/2025	EUR	100,000	94,630	0.94
AT&T, Inc. 0.25% 04/03/2026	EUR	100,000	90,530	0.89
Bank of America Corp., Reg. S, FRN 1.949% 27/10/2026	EUR	200,000	188,063	1.86
Capital One Financial Corp. 0.8% 12/06/2024	EUR	100,000	95,858	0.95
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	150,000	140,316	1.39
Goldman Sachs Group, Inc. (The), Reg. S 1.625% 27/07/2026	EUR	150,000	139,832	1.38
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	100,000	100,894	1.00
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	100,000	96,806	0.96
National Grid North America, Inc., Reg. S 0.41% 20/01/2026	EUR	100,000	91,112	0.90

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Simon International Finance SCA, REIT, Reg. S 1.25% 13/05/2025	EUR	100,000	93,864	0.93
Upjohn Finance BV, Reg. S 1.023% 23/06/2024	EUR	100,000	96,768	0.96
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	100,000	88,402	0.87

1,317,075 13.03

Total Corporate Bonds 9,929,153 98.23

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 9,929,153 98.23

Total Investments 9,929,153 98.23

Cash 85,452 0.85

Other Assets/(Liabilities) 93,704 0.92

Total Net Assets 10,108,309 100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Short Maturity Euro Corporate Bond Fund* (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 07/09/2023	(6)	EUR	(693,240)	6,973	0.07
Total Unrealised Gain on Financial Futures Contracts				6,973	0.07
Euro-Schatz, 07/09/2023	4	EUR	419,220	(3,177)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(3,177)	(0.03)
Net Unrealised Gain on Financial Futures Contracts				3,796	0.04

Collateral received and paid by the Fund in respect of financial
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Short Maturity Euro Corporate Bond Fund				
Cash	Goldman Sachs	EUR	15,838	-
			15,838	-

Sustainable Euro Corporate Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, by investing primarily in Euro denominated Fixed Income Securities, issued by corporations and other non-government related issuers (“Corporate Bonds”) while incorporating environmental, social and corporate governance (ESG) considerations. The Fund will only invest in the top 80% of ESG-scoring corporates in each sub-sector of the Bloomberg Barclays European Corporate Index.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds

Australia

APA Infrastructure Ltd., Reg. S 2% 22/03/2027	EUR	100,000	91,981	0.21
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	150,000	122,019	0.28
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	100,000	93,935	0.22
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	76,830	0.18
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	400,000	392,416	0.91
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	100,000	100,075	0.23
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	300,000	285,818	0.67
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	100,000	74,730	0.17
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	400,000	328,321	0.76
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	100,000	90,106	0.21
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	125,000	124,218	0.29
Transurban Finance Co. Pty. Ltd., Reg. S 1.75% 29/03/2028	EUR	300,000	272,100	0.63
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	100,000	100,867	0.24
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	250,000	216,739	0.51
			2,370,155	5.51

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	79,769	0.18
Anheuser-Busch InBev SA, Reg. S 3.7% 02/04/2040	EUR	150,000	142,259	0.33
FLUVIUS System Operator CVBA, Reg. S 0.625% 24/11/2031	EUR	200,000	155,536	0.36
Groupe Bruxelles Lambert NV, Reg. S 3.125% 06/09/2029	EUR	200,000	192,242	0.45
KBC Group NV, Reg. S 3% 25/08/2030	EUR	100,000	92,884	0.22
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	200,000	174,891	0.41
KBC Group NV, Reg. S, FRN 4.375% 19/04/2030	EUR	100,000	99,039	0.23
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	100,000	89,943	0.21
Sofina SA, Reg. S 1% 23/09/2028	EUR	100,000	79,914	0.18
			1,106,477	2.57

China

Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	91,081	0.21
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	200,000	152,704	0.36
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	100,000	90,734	0.21
			334,519	0.78

Sustainable Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

Czech Republic

Ceska sporitelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	300,000	300,176	0.70
			300,176	0.70

Denmark

Coloplast Finance BV, Reg. S 2.25% 19/05/2027	EUR	100,000	93,989	0.22
Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	200,000	186,698	0.43
Pandora A/S, Reg. S 4.5% 10/04/2028	EUR	100,000	99,693	0.23
			380,380	0.88

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	88,357	0.21
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	200,000	180,336	0.42
OP Corporate Bank plc, Reg. S 2.875% 15/12/2025	EUR	275,000	266,393	0.62
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	200,000	154,611	0.36
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	100,000	82,212	0.19
			771,909	1.80

France

APRR SA, Reg. S 3.125% 24/01/2030	EUR	300,000	291,027	0.68
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	300,000	268,533	0.62
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	200,000	195,159	0.45
Bank of America Corp., Reg. S 4.134% 12/06/2028	EUR	300,000	296,883	0.69
Banque Federative du Credit Mutuel SA, Reg. S 0.1% 08/10/2027	EUR	200,000	169,862	0.40
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	200,000	169,938	0.40
Banque Federative du Credit Mutuel SA, Reg. S 4.125% 13/03/2029	EUR	100,000	99,671	0.23
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 15/03/2029	EUR	300,000	259,405	0.60
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	400,000	398,150	0.93
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	200,000	196,188	0.46
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	200,000	193,132	0.45
BNP Paribas SA, Reg. S 3.625% 01/09/2029	EUR	100,000	95,429	0.22
BNP Paribas SA, Reg. S, FRN 0.5% 04/06/2026	EUR	300,000	279,132	0.65
BNP Paribas SA, Reg. S, FRN 0.25% 13/04/2027	EUR	100,000	88,372	0.21
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	300,000	278,935	0.65
BNP Paribas SA, Reg. S, FRN 4.375% 13/01/2029	EUR	100,000	99,458	0.23
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	100,000	80,696	0.19
BNP Paribas SA, Reg. S, FRN 3.875% 10/01/2031	EUR	200,000	196,773	0.46
BPCE SA, Reg. S 0.01% 14/01/2027	EUR	100,000	86,495	0.20

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

France (continued)

BPCE SA, Reg. S 1% 14/01/2032	EUR	100,000	77,427	0.18
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	100,000	87,173	0.20
BPCE SA, Reg. S 4% 29/11/2032	EUR	200,000	196,740	0.46
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	200,000	199,665	0.46
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	600,000	505,573	1.18
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	200,000	195,063	0.45
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	300,000	291,559	0.68
Credit Agricole SA, Reg. S 2.5% 29/08/2029	EUR	300,000	276,030	0.64
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	200,000	197,191	0.46
Credit Agricole SA, Reg. S, FRN 4% 12/10/2026	EUR	100,000	98,778	0.23
Credit Agricole SA, Reg. S, FRN 0.5% 21/09/2029	EUR	300,000	247,171	0.57
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	200,000	173,502	0.40
Credit Mutuel Arkea SA, Reg. S 1.25% 31/05/2024	EUR	100,000	97,436	0.23
Credit Mutuel Arkea SA, Reg. S 3.375% 19/09/2027	EUR	300,000	291,078	0.68
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	200,000	193,882	0.45
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	200,000	165,164	0.38
Orange SA, Reg. S, FRN 5% Perpetual	EUR	400,000	399,127	0.93
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	100,000	99,793	0.23
Societe Generale SA, FRN 1% 24/11/2030	EUR	200,000	176,879	0.41
Societe Generale SA, Reg. S 0.25% 08/07/2027	EUR	200,000	170,437	0.40
Societe Generale SA, Reg. S, FRN 5.25% 06/09/2032	EUR	200,000	197,898	0.46
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	100,000	80,597	0.19
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	73,838	0.17
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	200,000	188,387	0.44
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1% 14/03/2025	EUR	100,000	94,464	0.22
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1.375% 04/12/2031	EUR	100,000	75,003	0.17
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	100,000	83,426	0.19
			8,676,519	20.18

Germany

Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	400,000	328,240	0.76
Amprion GmbH, Reg. S 3.45% 22/09/2027	EUR	200,000	195,938	0.46
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	200,000	187,512	0.44
Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2026	EUR	100,000	99,540	0.23
E.ON SE, Reg. S 2.875% 26/08/2028	EUR	300,000	288,587	0.67
E.ON SE, Reg. S 3.875% 12/01/2035	EUR	75,000	74,354	0.17
Eurogrid GmbH, Reg. S 3.279% 05/09/2031	EUR	100,000	96,838	0.23

The accompanying notes are an integral part of these financial statements.

Sustainable Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	200,000	180,162	0.42
Mercedes-Benz Finance Canada, Inc., Reg. S 3% 23/02/2027	EUR	200,000	194,516	0.45
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	200,000	144,281	0.34
O2 Telefonica Deutschland Finanzierungs GmbH, Reg. S 1.75% 05/07/2025	EUR	200,000	190,652	0.44
Vonovia Finance BV, Reg. S 1.5% 22/03/2026	EUR	100,000	90,533	0.21
Vonovia Finance BV, Reg. S 0.625% 07/10/2027	EUR	100,000	82,709	0.19
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	83,078	0.19
Vonovia SE, Reg. S 5% 23/11/2030	EUR	100,000	97,559	0.23
Vonovia SE, Reg. S 1% 16/06/2033	EUR	100,000	67,895	0.16
			2,402,394	5.59

Iceland

Arion Banki HF, Reg. S 4.875% 21/12/2024	EUR	100,000	97,743	0.23
			97,743	0.23

Ireland

Bank of Ireland Group plc, Reg. S, FRN 4.875% 16/07/2028	EUR	100,000	99,798	0.23
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	200,000	173,869	0.40
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	425,000	342,267	0.80
			615,934	1.43

Italy

Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	125,000	124,444	0.29
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	400,000	403,280	0.94
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	200,000	162,414	0.37
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	200,000	183,969	0.43
Intesa Sanpaolo SpA, Reg. S 0.75% 04/12/2024	EUR	100,000	95,153	0.22
Intesa Sanpaolo SpA, Reg. S 4.75% 06/09/2027	EUR	150,000	150,484	0.35
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	200,000	171,029	0.40
Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	125,000	124,705	0.29
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	85,504	0.20
			1,500,982	3.49

Japan

Asahi Group Holdings Ltd., Reg. S 0.01% 19/04/2024	EUR	200,000	193,525	0.45
Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	200,000	168,413	0.39
East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	120,000	120,700	0.28

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Japan (continued)

Sumitomo Mitsui Financial Group, Inc., Reg. S 4.492% 12/06/2030	EUR	175,000	176,155	0.41
Takeda Pharmaceutical Co. Ltd., Reg. S 3% 21/11/2030	EUR	200,000	187,733	0.44
			846,526	1.97

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	81,679	0.19
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	100,000	76,337	0.18
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	100,000	86,020	0.20
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	200,000	155,672	0.36
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	100,000	79,929	0.18
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.625% 20/04/2030	EUR	200,000	140,614	0.33
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	200,000	158,227	0.37
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	100,000	93,640	0.22
			872,118	2.03

Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	200,000	198,285	0.46
Alliander NV, Reg. S 2.625% 09/09/2027	EUR	100,000	96,420	0.22
ASR Nederland NV, Reg. S, FRN 7% 07/12/2043	EUR	100,000	103,918	0.24
ASR Nederland NV, Reg. S, FRN 3.375% 02/05/2049	EUR	100,000	87,008	0.20
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	300,000	295,523	0.69
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	200,000	184,857	0.43
Cooperatieve Rabobank UA, Reg. S, FRN 4.625% Perpetual	EUR	200,000	182,059	0.42
ING Groep NV, Reg. S, FRN 4.875% 14/11/2027	EUR	100,000	100,690	0.23
ING Groep NV, Reg. S, FRN 0.375% 29/09/2028	EUR	200,000	167,829	0.39
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	300,000	280,728	0.65
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	100,000	89,131	0.21
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	100,000	84,947	0.20
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	84,675	0.20
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	200,000	171,467	0.40
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	150,000	149,237	0.35
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	80,289	0.19
			2,357,063	5.48

Sustainable Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Norway				
DNB Bank ASA, Reg. S, FRN 3.125% 21/09/2027	EUR	150,000	145,285	0.34
DNB Bank ASA, Reg. S, FRN 4% 14/03/2029	EUR	190,000	189,559	0.44
DNB Bank ASA, Reg. S, FRN 5% 13/09/2033	EUR	300,000	297,563	0.69
Statkraft A/S, Reg. S 3.5% 09/06/2033	EUR	250,000	247,699	0.58
			880,106	2.05

Spain

Acciona Energia Financiacion Filiales SA, Reg. S 0.375% 07/10/2027	EUR	100,000	86,783	0.20
Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	100,000	97,944	0.23
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 21/06/2026	EUR	200,000	182,752	0.42
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	300,000	277,715	0.64
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	200,000	190,178	0.44
Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029	EUR	100,000	97,928	0.23
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	100,000	92,863	0.22
Banco Santander SA, Reg. S 3.875% 16/01/2028	EUR	200,000	196,505	0.46
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	400,000	396,815	0.92
Cellnex Finance Co. SA, Reg. S 2.25% 12/04/2026	EUR	200,000	187,556	0.44
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	100,000	84,452	0.20
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	97,026	0.22
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	100,000	77,649	0.18
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	200,000	187,943	0.44
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	100,000	77,350	0.18
NorteGas Energia Distribucion SA, Reg. S 2.065% 28/09/2027	EUR	100,000	91,534	0.21
Redeia Corp. SA, Reg. S, FRN 4.625% Perpetual	EUR	100,000	98,573	0.23
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	100,000	98,626	0.23
			2,620,192	6.09

Sweden

Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	89,466	0.21
Essity Capital BV, Reg. S 3% 21/09/2026	EUR	125,000	121,538	0.28
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	67,455	0.16
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	100,000	79,685	0.18
Investor AB, Reg. S 2.75% 10/06/2032	EUR	200,000	185,547	0.43
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	200,000	170,992	0.40
Skandinaviska Enskilda Banken AB, Reg. S 4% 09/11/2026	EUR	225,000	222,198	0.52

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Sweden (continued)				
Swedbank AB, Reg. S 3.75% 14/11/2025	EUR	225,000	221,986	0.52
Tele2 AB, Reg. S 3.75% 22/11/2029	EUR	200,000	196,897	0.46
Telia Co. AB, Reg. S 3.625% 22/02/2032	EUR	400,000	395,390	0.92
Volvo Treasury AB, Reg. S 2% 19/08/2027	EUR	200,000	186,300	0.43
			1,937,454	4.51

Switzerland

Adecco International Financial Services BV, Reg. S 0.5% 21/09/2031	EUR	100,000	75,567	0.18
Bank Julius Baer & Co. AG, Reg. S 0% 25/06/2024	EUR	200,000	191,579	0.45
Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	200,000	200,070	0.46
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	100,000	95,948	0.22
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	400,000	356,475	0.83
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	200,000	194,365	0.45
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	100,000	88,335	0.21
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	200,000	199,425	0.46
			1,401,764	3.26

United Arab Emirates

DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	100,000	94,452	0.22
Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	200,000	170,760	0.40
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	100,000	75,291	0.17
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	200,000	179,939	0.42
			520,442	1.21

United Kingdom

Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	200,000	189,488	0.44
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	150,000	149,364	0.35
BP Capital Markets plc, Reg. S 1.231% 08/05/2031	EUR	100,000	81,367	0.19
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	225,000	207,974	0.48
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	150,000	149,494	0.35
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	200,000	141,863	0.33
Chanel Ceres plc, Reg. S 0.5% 31/07/2026	EUR	100,000	89,087	0.21
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	100,000	87,291	0.20
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	200,000	188,081	0.44
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	300,000	292,512	0.68

Sustainable Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Lloyds Banking Group plc, Reg. S, FRN 3.125% 24/08/2030	EUR	200,000	183,215	0.43
Motability Operations Group plc, Reg. S 0.125% 20/07/2028	EUR	200,000	166,465	0.39
National Grid Electricity Distribution East Midlands plc, Reg. S 3.949% 20/09/2032	EUR	300,000	295,773	0.69
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	100,000	92,078	0.21
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	250,000	235,722	0.55
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	100,000	94,797	0.22
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	300,000	297,966	0.69
Sage Group plc (The), Reg. S 3.82% 15/02/2028	EUR	200,000	197,385	0.46
Santander UK Group Holdings plc, Reg. S, FRN 3.53% 25/08/2028	EUR	200,000	188,276	0.44
SSE plc, Reg. S 2.875% 01/08/2029	EUR	100,000	94,819	0.22
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	300,000	240,492	0.56
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	200,000	187,905	0.44
Vodafone Group plc, Reg. S 2.5% 24/05/2039	EUR	200,000	159,577	0.37
Vodafone International Financing DAC, Reg. S 3.25% 02/03/2029	EUR	200,000	193,969	0.45
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	100,000	94,048	0.22
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	200,000	199,646	0.46
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	200,000	165,190	0.38
			4,663,844	10.85

United States of America

American Medical Systems Europe BV 1.375% 08/03/2028	EUR	100,000	90,000	0.21
American Tower Corp., REIT 0.45% 15/01/2027	EUR	100,000	86,783	0.20
AT&T, Inc. 3.95% 30/04/2031	EUR	100,000	98,950	0.23
AT&T, Inc. 2.45% 15/03/2035	EUR	200,000	166,352	0.39
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	1,000,000	887,532	2.06
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	100,000	97,610	0.23
Citigroup, Inc., Reg. S, FRN 3.713% 22/09/2028	EUR	450,000	439,003	1.02
Citigroup, Inc., Reg. S, FRN 4.112% 22/09/2033	EUR	200,000	195,693	0.46
Coca-Cola Co. (The) 0.8% 15/03/2040	EUR	100,000	64,878	0.15
Coca-Cola Co. (The) 1% 09/03/2041	EUR	100,000	65,455	0.15
DXC Technology Co. 1.75% 15/01/2026	EUR	100,000	92,738	0.22
Eli Lilly & Co. 1.7% 01/11/2049	EUR	100,000	69,116	0.16
Eli Lilly & Co. 1.375% 14/09/2061	EUR	200,000	105,006	0.24
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	100,000	87,115	0.20
Fiserv, Inc. 4.5% 24/05/2031	EUR	125,000	125,613	0.29
General Mills, Inc. 3.907% 13/04/2029	EUR	100,000	99,994	0.23
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	100,000	100,894	0.23
Johnson Controls International plc 3% 15/09/2028	EUR	200,000	190,312	0.44

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Johnson Controls International plc 1.375% 25/02/2025	EUR	100,000	95,688	0.22
Medtronic Global Holdings SCA 3.125% 15/10/2031	EUR	300,000	287,045	0.67
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	100,000	60,409	0.14
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	100,000	96,806	0.23
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	100,000	79,571	0.19
Prologis Euro Finance LLC, REIT 0.375% 06/02/2028	EUR	200,000	167,324	0.39
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	100,000	83,112	0.19
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	550,000	359,078	0.84
Toyota Motor Credit Corp., Reg. S 4.05% 13/09/2029	EUR	100,000	101,000	0.23
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	200,000	202,138	0.47
Verizon Communications, Inc. 1.125% 19/09/2035	EUR	200,000	142,100	0.33
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	200,000	144,028	0.34
			4,881,343	11.35
Total Corporate Bonds			39,538,040	91.96

Government Bonds

Australia

NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	290,000	295,606	0.69
			295,606	0.69

Belgium

Proximus SADP, Reg. S 4% 08/03/2030	EUR	200,000	201,415	0.47
			201,415	0.47

Denmark

Orsted A/S, Reg. S 2.25% 14/06/2028	EUR	200,000	186,665	0.44
Orsted A/S, Reg. S 3.75% 01/03/2030	EUR	100,000	99,900	0.23
			286,565	0.67

France

Aeroports de Paris, Reg. S 1.5% 02/07/2032	EUR	200,000	163,893	0.38
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	200,000	161,814	0.38
			325,707	0.76

Sustainable Euro Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Hungary				
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	79,067	0.18
			79,067	0.18
India				
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	150,000	124,266	0.29
			124,266	0.29
Ireland				
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	200,000	196,247	0.46
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	200,000	181,410	0.42
			377,657	0.88
Netherlands				
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	300,000	272,335	0.63
TenneT Holding BV, Reg. S 4.25% 28/04/2032	EUR	100,000	104,711	0.25
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	125,000	138,806	0.32
			515,852	1.20
Poland				
Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	130,000	134,849	0.31
			134,849	0.31
Switzerland				
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	400,000	362,489	0.84
			362,489	0.84
Total Government Bonds			2,703,473	6.29
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			42,241,513	98.25
Total Investments			42,241,513	98.25
Cash			511,357	1.19
Other Assets/(Liabilities)			241,847	0.56
Total Net Assets			42,994,717	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EuroBobl, 07/09/2023	(16)	EUR	(1,848,640)	17,913	0.04
EuroBund, 07/09/2023	(5)	EUR	(666,600)	3,830	0.01
Total Unrealised Gain on Financial Futures Contracts				21,743	0.05
EuroBuxl 30 Year Bond, 07/09/2023	(2)	EUR	(276,600)	(11,839)	(0.03)
Euro-Schatz, 07/09/2023	11	EUR	1,152,855	(8,735)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(20,574)	(0.05)
Net Unrealised Gain on Financial Futures Contracts				1,169	0.00

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Sustainable Euro Corporate Bond Fund				
Cash	Goldman Sachs	EUR	101,261	-
			101,261	-

Sustainable Euro Strategic Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, by investing primarily in issues of Euro denominated Fixed Income Securities whether issued by corporations, government or government guaranteed issuers, and subject to applicable law, no more than 20% of its assets in asset-backed securities to the extent that these instruments are securitised, while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Italy				
Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	100,000	86,113	0.40
Pirelli & C SpA, Reg. S 0% 22/12/2025	EUR	100,000	96,352	0.44
			182,465	0.84
Spain				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	100,000	80,149	0.37
			80,149	0.37
Total Convertible Bonds			262,614	1.21
Corporate Bonds				
Australia				
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	100,000	98,104	0.45
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	100,000	100,075	0.46
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	100,000	95,273	0.44
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	100,000	74,731	0.34
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	100,000	82,080	0.38
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	100,000	99,374	0.45
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	100,000	86,696	0.40
			636,333	2.92
Belgium				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	79,769	0.36
Sofina SA, Reg. S 1% 23/09/2028	EUR	100,000	79,914	0.37
			159,683	0.73
China				
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	91,081	0.42
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	100,000	76,352	0.35
			167,433	0.77
Denmark				
Coloplast Finance BV, Reg. S 2.25% 19/05/2027	EUR	100,000	93,989	0.43
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	475,706	64,288	0.29
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	959,330	130,363	0.60
Pandora A/S, Reg. S 4.5% 10/04/2028	EUR	100,000	99,693	0.46
Realkredit Danmark A/S, Reg. S 6% 01/10/2053	DKK	445,629	60,614	0.28
			448,947	2.06

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	88,357	0.41
			88,357	0.41

France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	100,000	89,511	0.41
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	100,000	99,537	0.46
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	100,000	80,696	0.37
BPCE SA, Reg. S 4% 29/11/2032	EUR	100,000	98,370	0.45
BPCE SFH SA, Reg. S 0.01% 27/05/2030	EUR	200,000	159,044	0.73
BPCE SFH SA, Reg. S 0.125% 03/12/2030	EUR	100,000	79,030	0.36
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	100,000	84,364	0.39
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	100,000	98,595	0.45
Credit Mutuel Arkea SA, Reg. S 3.375% 19/09/2027	EUR	100,000	97,026	0.45
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	100,000	97,881	0.45
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	100,000	96,941	0.44
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	100,000	82,582	0.38
Orange SA, Reg. S, FRN 5% Perpetual	EUR	100,000	99,782	0.46
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	20,000	19,959	0.09
Societe Generale SA, Reg. S, FRN 7.875% Perpetual	EUR	100,000	95,922	0.44
Societe Generale SFH SA, Reg. S 0.01% 11/02/2030	EUR	100,000	80,391	0.37
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	73,838	0.34
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	100,000	83,426	0.38
			1,616,895	7.42

Germany

Commerzbank AG 0.01% 11/03/2030	EUR	100,000	80,890	0.37
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	25,000	22,520	0.11
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	83,078	0.38
			186,488	0.86

Ireland

Bank of Ireland Group plc, Reg. S, FRN 4.875% 16/07/2028	EUR	100,000	99,798	0.46
			99,798	0.46

Italy

ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	100,000	81,207	0.37
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	100,000	100,906	0.46
Intesa Sanpaolo SpA, Reg. S, FRN 6.25% Perpetual	EUR	200,000	194,753	0.90
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	75,000	78,565	0.36

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Italy (continued)

Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	85,504	0.39
			540,935	2.48

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	81,679	0.37
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	100,000	79,929	0.37
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	79,113	0.36
			240,721	1.10

Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	100,000	99,143	0.46
Achmea Bank NV, Reg. S 0.5% 20/02/2026	EUR	100,000	91,738	0.42
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	200,000	197,016	0.90
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	100,000	92,428	0.42
Nationale-Nederlanden Bank NV (The Netherlands), Reg. S 1.875% 17/05/2032	EUR	100,000	89,306	0.41
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	100,000	85,733	0.39
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	100,000	99,491	0.46
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	80,289	0.37
			835,144	3.83

New Zealand

Bank of New Zealand, Reg. S 0.01% 15/06/2028	EUR	100,000	83,292	0.38
			83,292	0.38

Norway

SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	200,000	177,944	0.82
Statkraft A/S, Reg. S 3.5% 09/06/2033	EUR	100,000	99,079	0.45
			277,023	1.27

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	100,000	91,545	0.42
			91,545	0.42

South Korea

Hana Bank, Reg. S 0.01% 26/01/2026	EUR	100,000	90,151	0.41
Kookmin Bank, Reg. S 2.375% 27/01/2026	EUR	100,000	95,793	0.44
			185,944	0.85

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain

Acciona Energia Financiacion Filiales SA, Reg. S 0.375% 07/10/2027	EUR	100,000	86,783	0.40
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	200,000	193,991	0.89
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	95,089	0.44
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	100,000	99,204	0.45
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	100,000	85,827	0.39
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	97,026	0.45
Redeia Corp. SA, Reg. S, FRN 4.625% Perpetual	EUR	100,000	98,572	0.45
			756,492	3.47

Sweden

Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	89,466	0.41
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	67,455	0.31
Intrum AB, Reg. S 9.25% 15/03/2028	EUR	100,000	84,824	0.39
Intrum AB, Reg. S, FRN 3.125% 15/07/2024	EUR	52,111	48,528	0.22
			290,273	1.33

Switzerland

Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	100,000	100,035	0.46
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	100,000	88,335	0.40
			188,370	0.86

United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	85,380	0.39
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	100,000	89,970	0.42
			175,350	0.81

United Kingdom

BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	100,000	92,433	0.42
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	100,000	99,663	0.46
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	100,000	70,931	0.33
Clydesdale Bank plc, Reg. S 2.5% 22/06/2027	EUR	100,000	95,024	0.44
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	100,000	99,272	0.46
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	100,000	94,289	0.43
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	100,000	94,798	0.43
Santander UK Group Holdings plc, Reg. S, FRN 3.53% 25/08/2028	EUR	100,000	94,138	0.43

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	100,000	93,952	0.43
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	100,000	94,048	0.43
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	100,000	99,823	0.46
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	100,000	82,595	0.38
			1,110,966	5.10

United States of America

Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	100,000	88,753	0.41
Fiserv, Inc. 4.5% 24/05/2031	EUR	100,000	100,490	0.46
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	100,000	100,894	0.46
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	100,000	96,896	0.45
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	100,000	65,287	0.30
			452,320	2.08

Total Corporate Bonds **8,632,309** **39.61**

Government Bonds

Andorra

Andorra Government Bond, Reg. S 1.25% 06/05/2031	EUR	100,000	80,822	0.37
			80,822	0.37

Australia

NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	100,000	101,933	0.47
			101,933	0.47

Austria

Austria Government Bond, Reg. S, 144A 2.9% 23/05/2029	EUR	300,000	298,739	1.37
Austria Government Bond, Reg. S, 144A 1.85% 23/05/2049	EUR	57,000	44,520	0.21
			343,259	1.58

Belgium

Belgium Government Bond, Reg. S, 144A 2.75% 22/04/2039	EUR	150,000	139,394	0.64
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	205,786	199,672	0.92
Proximus SADP, Reg. S 4% 08/03/2030	EUR	100,000	100,708	0.46
			439,774	2.02

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Benin				
Benin Government Bond, Reg. S 4.95% 22/01/2035	EUR	100,000	70,927	0.33
			70,927	0.33
Bulgaria				
Bulgaria Government Bond, Reg. S 0.375% 23/09/2030	EUR	200,000	153,667	0.71
			153,667	0.71
Chile				
Bonos de la Tesoreria de la Republica en pesos 1.3% 26/07/2036	EUR	110,000	79,569	0.36
			79,569	0.36
Denmark				
Orsted A/S, Reg. S 3.75% 01/03/2030	EUR	100,000	99,900	0.46
			99,900	0.46
Estonia				
Estonia Government Bond, Reg. S 4% 12/10/2032	EUR	77,000	79,291	0.36
			79,291	0.36
France				
Aeroports de Paris, Reg. S 1.5% 02/07/2032	EUR	100,000	81,946	0.38
Agence Francaise de Developpement EPIC, Reg. S 0.5% 31/10/2025	EUR	200,000	186,381	0.86
Agence Francaise de Developpement EPIC, Reg. S 0.125% 29/09/2031	EUR	200,000	154,624	0.71
Bpifrance SACA, Reg. S 3% 10/09/2026	EUR	100,000	98,754	0.45
Bpifrance SACA, Reg. S 2.125% 29/11/2027	EUR	100,000	95,090	0.44
Bpifrance SACA, Reg. S 0% 25/05/2028	EUR	100,000	85,461	0.39
Caisse d'Amortissement de la Dette Sociale, Reg. S 2.875% 25/05/2027	EUR	100,000	98,433	0.45
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.75% 25/11/2027	EUR	100,000	94,008	0.43
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.5% 25/05/2032	EUR	100,000	87,644	0.40
Caisse Francaise de Financement Local, Reg. S 0.01% 07/05/2025	EUR	200,000	186,404	0.86
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	425,000	350,713	1.61
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	862,892	506,369	2.32
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	25,000	9,674	0.04
Ile-de-France Mobilites, Reg. S 0.4% 28/05/2031	EUR	100,000	80,467	0.37
			2,115,968	9.71

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Germany				
Bundesrepublik Deutschland, Reg. S 2.3% 15/02/2033	EUR	226,000	223,633	1.03
Bundesschatzanweisungen, Reg. S 2.5% 13/03/2025	EUR	320,000	315,968	1.45
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	81,814	0.38
Kreditanstalt fuer Wiederaufbau, Reg. S 0.01% 05/05/2027	EUR	200,000	177,070	0.81
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	100,000	83,645	0.38
Kreditanstalt fuer Wiederaufbau, Reg. S 2% 15/11/2029	EUR	100,000	94,151	0.43
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	50,000	43,836	0.20
Kreditanstalt fuer Wiederaufbau, Reg. S 0.375% 20/05/2036	EUR	100,000	71,479	0.33
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 04/07/2039	EUR	100,000	71,916	0.33
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	250,000	170,838	0.78
			1,334,350	6.12
Hungary				
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	79,067	0.36
			79,067	0.36
India				
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	100,000	82,844	0.38
			82,844	0.38
Indonesia				
Indonesia Treasury 7% 15/02/2033	IDR	4,819,000,000	309,922	1.42
			309,922	1.42
Ireland				
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	100,000	98,123	0.45
			98,123	0.45
Italy				
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 1.4% 26/05/2025	EUR	400,000	396,584	1.82
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 0.55% 21/05/2026	EUR	400,000	386,586	1.78
Italy Buoni Ordinari del Tesoro BOT, Reg. S, 144A 0.65% 28/10/2027	EUR	324,000	309,683	1.42
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	383,000	235,630	1.08
			1,328,483	6.10

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)					Government Bonds (continued)				
Latvia					Poland				
Latvia Government Bond, Reg. S 0% 17/03/2031	EUR	100,000	75,054	0.34	Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	100,000	103,730	0.48
			75,054	0.34	Poland Government Bond, Reg. S 4.25% 14/02/2043	EUR	25,000	24,618	0.11
								128,348	0.59
Lithuania					Serbia				
Lithuania Government Bond, Reg. S 2.125% 01/06/2032	EUR	125,000	110,187	0.51	Serbia Government Bond, Reg. S 1% 23/09/2028	EUR	125,000	96,826	0.44
			110,187	0.51				96,826	0.44
Luxembourg					Slovenia				
State of the Grand-Duchy of Luxembourg, Reg. S 3.25% 02/03/2043	EUR	105,000	107,073	0.49	Slovenia Government Bond, Reg. S 3.625% 11/03/2033	EUR	50,000	51,485	0.24
			107,073	0.49				51,485	0.24
Macedonia					South Africa				
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	100,000	81,233	0.37	South Africa Government Bond 8.25% 31/03/2032	ZAR	3,880,000	158,378	0.73
			81,233	0.37				158,378	0.73
Mexico					South Korea				
Mexican Bonos 7.75% 29/05/2031	MXN	8,000,000	406,042	1.86	Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	100,000	94,863	0.44
Mexico Government Bond 2.25% 12/08/2036	EUR	150,000	111,225	0.51	Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	100,000	94,326	0.43
			517,267	2.37	Korea Government Bond 0% 16/09/2025	EUR	100,000	92,043	0.42
Montenegro					Spain				
Republic of Montenegro, Reg. S 2.875% 16/12/2027	EUR	125,000	103,649	0.48	Korea Housing Finance Corp., Reg. S 0.01% 07/07/2025	EUR	100,000	91,875	0.42
			103,649	0.48	Korea Housing Finance Corp., Reg. S 0.258% 27/10/2028	EUR	100,000	83,314	0.38
								456,421	2.09
Netherlands					Spain				
BNG Bank NV, Reg. S 3% 23/04/2030	EUR	200,000	197,766	0.91	Junta De Andalucia, Reg. S 0.7% 30/07/2033	EUR	120,000	89,682	0.41
BNG Bank NV, Reg. S 0.25% 12/01/2032	EUR	120,000	94,283	0.43	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.85% 30/07/2037	EUR	38,000	26,408	0.12
BNG Bank NV, Reg. S 1.875% 13/07/2032	EUR	175,000	157,850	0.72	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	300,000	187,917	0.86
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	100,000	90,778	0.42	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	105,000	99,230	0.46
Nederlandse Waterschapsbank NV, Reg. S 0.25% 19/01/2032	EUR	250,000	196,335	0.90	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	35,000	31,582	0.15
Nederlandse Waterschapsbank NV, Reg. S 0.125% 03/09/2035	EUR	100,000	69,233	0.32	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	300,000	144,285	0.66
			806,245	3.70	Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/04/2026	EUR	190,000	182,890	0.84
New Zealand					Spain				
New Zealand Government Bond 4.25% 15/05/2034	NZD	250,000	135,133	0.62	Spain Government Bond, Reg. S, 144A 3.15% 30/04/2033	EUR	43,000	42,020	0.19
New Zealand Government Bond, Reg. S 3.5% 14/04/2033	NZD	250,000	127,773	0.59	Spain Government Bond, Reg. S, 144A 3.55% 31/10/2033	EUR	109,000	109,566	0.50
			262,906	1.21				913,580	4.19

The accompanying notes are an integral part of these financial statements.

Sustainable Euro Strategic Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Supranational

Council of Europe Development Bank, Reg. S 0% 09/04/2027	EUR	200,000	176,701	0.81
European Financial Stability Facility, Reg. S 2.875% 16/02/2033	EUR	60,000	58,963	0.27
European Investment Bank 0.2% 17/03/2036	EUR	100,000	69,243	0.32
European Investment Bank, Reg. S 2.75% 28/07/2028	EUR	110,000	108,137	0.49
European Investment Bank, Reg. S 0% 14/01/2031	EUR	150,000	119,360	0.55
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	147,000	129,286	0.59
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	325,000	221,642	1.02
European Stability Mechanism, Reg. S 3% 23/08/2033	EUR	30,000	29,830	0.14
European Union, Reg. S 0% 04/10/2028	EUR	30,000	25,506	0.12
European Union, Reg. S 0.4% 04/02/2037	EUR	200,000	139,173	0.64
European Union, Reg. S 2.75% 04/12/2037	EUR	75,000	71,151	0.33
European Union, Reg. S 0.45% 04/07/2041	EUR	40,000	24,747	0.11
European Union, Reg. S 2.625% 04/02/2048	EUR	20,000	17,976	0.08
European Union, Reg. S 3% 04/03/2053	EUR	40,000	37,802	0.17
International Bank for Reconstruction & Development 3.1% 14/04/2038	EUR	140,000	137,902	0.63

1,367,419 6.27

Total Government Bonds 12,033,970 55.22

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 20,928,893 96.04

Total Investments 20,928,893 96.04

Cash 788,073 3.62

Other Assets/(Liabilities) 74,868 0.34

Total Net Assets 21,791,834 100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Sustainable Euro Strategic Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-BTP, 07/09/2023	6	EUR	694,200	20,469	0.09
Euro-Bund, 07/09/2023	(3)	EUR	(399,960)	1,010	0.00
Euro-Buxl 30 Year Bond, 07/09/2023	1	EUR	138,300	5,720	0.03
Euro-OAT, 07/09/2023	1	EUR	127,900	1,364	0.01
US 2 Year Note, 29/09/2023	(3)	USD	(558,551)	8,108	0.04
US Long Bond, 20/09/2023	(1)	USD	(115,613)	651	0.00
Total Unrealised Gain on Financial Futures Contracts				37,322	0.17
Australia 10 Year Bond, 15/09/2023	2	AUD	141,545	(251)	0.00
Euro-Bobl, 07/09/2023	3	EUR	346,620	(1,390)	(0.01)
Long Gilt, 27/09/2023	1	GBP	110,527	(747)	0.00
US 5 Year Note, 29/09/2023	2	USD	196,014	(4,601)	(0.02)
US 10 Year Note, 20/09/2023	3	USD	307,950	(6,718)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(13,707)	(0.06)
Net Unrealised Gain on Financial Futures Contracts				23,615	0.11

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	100,000	EUR	91,463	18/07/2023	UBS	46	0.00
MXN	3,003,444	EUR	157,084	20/07/2023	J.P. Morgan	3,324	0.01
EUR	249,333	DKK	1,856,000	21/07/2023	J.P. Morgan	37	0.00
EUR	283,744	NZD	496,000	24/07/2023	J.P. Morgan	6,133	0.03
ZAR	160,050	EUR	7,553	24/07/2023	J.P. Morgan	200	0.00
GBP	20,000	EUR	23,217	26/07/2023	J.P. Morgan	26	0.00
USD	220,489	JPY	30,940,000	27/07/2023	J.P. Morgan	4,990	0.03
USD	230,094	IDR	3,427,140,000	31/07/2023	BNP Paribas	2,231	0.01
EUR	66,620	USD	72,000	16/08/2023	J.P. Morgan	834	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						17,821	0.08
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						17,821	0.08
EUR	35,409	USD	39,000	18/07/2023	State Street	(279)	0.00
EUR	392,202	MXN	7,655,000	20/07/2023	J.P. Morgan	(16,637)	(0.08)
EUR	13,428	DKK	100,000	21/07/2023	UBS	(4)	0.00
EUR	167,282	ZAR	3,521,000	24/07/2023	J.P. Morgan	(3,283)	(0.01)
EUR	20,658	GBP	18,000	26/07/2023	State Street	(261)	0.00
EUR	200,981	USD	220,000	27/07/2023	J.P. Morgan	(237)	0.00
JPY	31,110,000	USD	227,850	27/07/2023	J.P. Morgan	(10,642)	(0.05)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(31,343)	(0.14)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(31,343)	(0.14)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(13,522)	(0.06)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
40,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.37V1	Buy	(5.00)%	20/06/2027	(1,984)	(0.01)
Total Market Value on Credit Default Swap Contracts - Liabilities							(1,984)	(0.01)
Net Market Value on Credit Default Swap Contracts - Liabilities							(1,984)	(0.01)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Sustainable Euro Strategic Bond Fund				
Cash	Goldman Sachs	EUR	-	12,748
			-	12,748

Sustainable Global High Yield Bond Fund

INVESTMENT AIM

To seek to generate current income and total return while integrating ESG characteristics, primarily in a diversified portfolio of high yielding, Fixed Income securities that are rated Baa3 or lower by Moody's, BBB- or lower by Standard & Poor's, BBB- or lower by Fitch's, or similarly rated by another internationally recognised rating service or determined to be of similar creditworthiness by the Investment Adviser.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
United States of America				
CryoPort, Inc., 144A 0.75% 01/12/2026	USD	75,000	60,072	0.32
			60,072	0.32
Total Convertible Bonds			60,072	0.32
Corporate Bonds				
Australia				
Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	67,000	59,399	0.32
			59,399	0.32
Canada				
Air Canada, 144A 3.875% 15/08/2026	USD	42,000	38,896	0.21
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	32,000	30,389	0.16
GFL Environmental, Inc., 144A 3.5% 01/09/2028	USD	74,000	65,896	0.36
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	145,000	132,772	0.72
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	53,000	49,368	0.27
Hudbay Minerals, Inc., 144A 6.125% 01/04/2029	USD	16,000	14,731	0.08
Jones Deslauriers Insurance Management, Inc., 144A 10.5% 15/12/2030	USD	29,000	29,248	0.16
Open Text Corp., 144A 3.875% 15/02/2028	USD	73,000	63,956	0.34
Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	7,000	5,931	0.03
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	16,000	16,134	0.09
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	29,000	30,091	0.16
			477,412	2.58
France				
Air France-KLM, Reg. S 8.125% 31/05/2028	EUR	100,000	113,290	0.61
Banijay Entertainment SASU, 144A 5.375% 01/03/2025	USD	200,000	196,228	1.06
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	100,000	92,126	0.50
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	100,000	82,165	0.44
Emeria SASU, Reg. S 3.375% 31/03/2028	EUR	100,000	88,043	0.48
Forvia SE, Reg. S 2.375% 15/06/2029	EUR	100,000	89,611	0.48
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	200,000	213,771	1.16
Iliad Holding SASU, Reg. S 5.625% 15/10/2028	EUR	100,000	101,322	0.55
IPD 3 BV, Reg. S 8% 15/06/2028	EUR	100,000	111,620	0.60
Midco GB SASU, 144A 7.75% 01/11/2027	EUR	100,000	102,881	0.56
Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	100,000	97,081	0.52
Parts Europe SA, Reg. S, FRN 7.2% 20/07/2027	EUR	100,000	109,694	0.59
			1,397,832	7.55

Sustainable Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany

Cheplapharm Arzneimittel GmbH, Reg. S, FRN 8.062% 15/05/2030	EUR	100,000	109,901	0.59
Deutsche Lufthansa AG, Reg. S 2.875% 16/05/2027	EUR	100,000	100,736	0.55
Renk AG, Reg. S 5.75% 15/07/2025	EUR	100,000	107,644	0.58
TK Elevator Holdco GmbH, Reg. S 6.625% 15/07/2028	EUR	90,000	84,349	0.46
			402,630	2.18

Hong Kong

Seaspan Corp., 144A 5.5% 01/08/2029	USD	68,000	53,403	0.29
			53,403	0.29

Italy

IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	100,000	96,014	0.52
Italmatch Chemicals SpA, Reg. S 10% 06/02/2028	EUR	100,000	106,716	0.58
Mooney Group SpA, Reg. S, FRN 7.422% 17/12/2026	EUR	100,000	107,778	0.58
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	20,000	22,878	0.12
Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	100,000	103,276	0.56
			436,662	2.36

Luxembourg

Kleopatra Finco SARL, Reg. S 4.25% 01/03/2026	EUR	126,000	115,195	0.62
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	100,000	97,480	0.53
			212,675	1.15

Netherlands

Schoeller Packaging BV, Reg. S 6.375% 01/11/2024	EUR	100,000	94,292	0.51
Trivium Packaging Finance BV, Reg. S, FRN 7.073% 15/08/2026	EUR	100,000	107,835	0.58
Wp/ap Telecom Holdings III BV, Reg. S 5.5% 15/01/2030	EUR	100,000	91,179	0.49
Ziggo Bond Co. BV, 144A 6% 15/01/2027	USD	150,000	137,631	0.75
			430,937	2.33

Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 4.496% 30/04/2079	EUR	300,000	326,009	1.76
			326,009	1.76

Spain

Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	166,000	155,581	0.84
Grifols SA, Reg. S 1.625% 15/02/2025	EUR	100,000	105,506	0.57
Grifols SA, Reg. S 3.2% 01/05/2025	EUR	100,000	106,569	0.58

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Spain (continued)

Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	101,000	100,842	0.55
Telefonica Europe BV, Reg. S, FRN 7.125% Perpetual	EUR	100,000	111,740	0.60
			580,238	3.14

Sweden

Heimstaden Bostad AB, Reg. S, FRN 3% Perpetual	EUR	100,000	54,128	0.29
Intrum AB, Reg. S 4.875% 15/08/2025	EUR	100,000	90,811	0.49
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	100,000	97,278	0.53
			242,217	1.31

Switzerland

VistaJet Malta Finance plc, 144A 7.875% 01/05/2027	USD	18,000	16,200	0.09
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	22,000	20,110	0.11
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	72,000	58,040	0.31
			94,350	0.51

United Arab Emirates

GEMS MENASA Cayman Ltd., Reg. S 7.125% 31/07/2026	USD	200,000	193,831	1.05
			193,831	1.05

United Kingdom

Connect Finco SARL, 144A 6.75% 01/10/2026	USD	45,000	43,810	0.24
CPUK Finance Ltd., Reg. S 4.875% 28/02/2047	GBP	100,000	121,226	0.66
Galaxy Finco Ltd., Reg. S 9.25% 31/07/2027	GBP	100,000	112,998	0.61
Gatwick Airport Finance plc, Reg. S 4.375% 07/04/2026	GBP	100,000	115,898	0.63
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	100,000	96,098	0.52
PEU Fin plc, Reg. S 7.25% 01/07/2028	EUR	100,000	109,472	0.59
Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	100,000	109,090	0.59
Virgin Media Secured Finance plc, Reg. S 5.25% 15/05/2029	GBP	100,000	107,898	0.58
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	100,000	96,720	0.52
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	100,000	119,117	0.64
Vodafone Group plc, Reg. S, FRN 2.625% 27/08/2080	EUR	125,000	123,333	0.67
			1,155,660	6.25

Sustainable Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

United States of America

Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	61,000	55,594	0.30
AG TMTT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	27,000	27,686	0.15
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	46,000	44,700	0.24
Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	54,000	49,597	0.27
Allegheny Ludlum LLC 6.95% 15/12/2025	USD	97,000	98,410	0.53
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	54,000	50,438	0.27
Ally Financial, Inc., FRN 4.7% Perpetual	USD	75,000	52,740	0.28
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	80,000	78,918	0.43
American Airlines, Inc., 144A 7.25% 15/02/2028	USD	11,000	10,898	0.06
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	80,000	77,664	0.42
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	60,000	52,382	0.28
API Group DE, Inc., 144A 4.75% 15/10/2029	USD	83,000	74,387	0.40
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	40,000	34,644	0.19
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	63,000	54,081	0.29
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	100,000	81,541	0.44
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	100,000	97,220	0.53
Arko Corp., 144A 5.125% 15/11/2029	USD	89,000	72,387	0.39
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	17,000	15,113	0.08
Asbury Automotive Group, Inc., 144A 5% 15/02/2032	USD	15,000	13,069	0.07
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	44,000	39,108	0.21
ASP Unifrax Holdings, Inc., 144A 5.25% 30/09/2028	USD	24,000	17,355	0.09
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	76,000	63,848	0.34
Audacy Capital Corp., 144A 6.75% 31/03/2029	USD	69,000	1,913	0.01
Avient Corp., 144A 7.125% 01/08/2030	USD	18,000	18,125	0.10
Ball Corp. 5.25% 01/07/2025	USD	70,000	69,178	0.37
Ball Corp. 3.125% 15/09/2031	USD	20,000	16,447	0.09
Bath & Body Works, Inc., 144A 9.375% 01/07/2025	USD	32,000	33,974	0.18
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	29,000	25,994	0.14
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	25,000	22,412	0.12
Bath & Body Works, Inc. 7.6% 15/07/2037	USD	12,000	10,749	0.06
BCPE Empire Holdings, Inc., 144A 7.625% 01/05/2027	USD	139,000	129,409	0.70
Beasley Mezzanine Holdings LLC, 144A 8.625% 01/02/2026	USD	77,000	50,305	0.27
BellRing Brands, Inc., 144A 7% 15/03/2030	USD	58,000	58,249	0.31
Black Knight InfoServ LLC, 144A 3.625% 01/09/2028	USD	42,000	37,538	0.20
Booz Allen Hamilton, Inc., 144A 3.875% 01/09/2028	USD	114,000	102,924	0.56

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

United States of America (continued)

Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	30,000	26,738	0.14
Boyer USA, Inc., 144A 4.75% 15/05/2029	USD	58,000	52,258	0.28
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	26,000	24,631	0.13
Calderys Financing LLC, 144A 11.25% 01/06/2028	USD	22,000	22,457	0.12
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	40,000	36,967	0.20
CCO Holdings LLC, 144A 5% 01/02/2028	USD	156,000	142,054	0.77
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	24,000	21,701	0.12
CCO Holdings LLC, 144A 6.375% 01/09/2029	USD	45,000	42,457	0.23
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	122,000	103,821	0.56
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	35,000	28,447	0.15
CCO Holdings LLC 4.5% 01/05/2032	USD	32,000	25,532	0.14
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	18,000	16,775	0.09
Centene Corp. 4.625% 15/12/2029	USD	74,000	67,715	0.37
Centene Corp. 3.375% 15/02/2030	USD	25,000	21,370	0.12
Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	27,000	28,816	0.16
Chobani LLC, 144A 7.5% 15/04/2025	USD	55,000	54,801	0.30
Ciena Corp., 144A 4% 31/01/2030	USD	49,000	42,674	0.23
Cinemark USA, Inc., 144A 8.75% 01/05/2025	USD	5,000	5,064	0.03
Cinemark USA, Inc., 144A 5.875% 15/03/2026	USD	17,000	16,133	0.09
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	46,000	40,455	0.22
Clarios Global LP, 144A 6.75% 15/05/2025	USD	26,000	26,037	0.14
Clarios Global LP, Reg. S 4.375% 15/05/2026	EUR	100,000	104,311	0.56
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	73,000	64,765	0.35
Clean Harbors, Inc., 144A 4.875% 15/07/2027	USD	73,000	70,124	0.38
Clean Harbors, Inc., 144A 5.125% 15/07/2029	USD	28,000	26,503	0.14
Clean Harbors, Inc., 144A 6.375% 01/02/2031	USD	7,000	6,988	0.04
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	74,000	58,292	0.31
Cleanway Energy Operating LLC, 144A 4.75% 15/03/2028	USD	40,000	36,933	0.20
Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	36,000	31,199	0.17
CMG Media Corp., 144A 8.875% 15/12/2027	USD	86,000	60,302	0.33
Coherent Corp., 144A 5% 15/12/2029	USD	61,000	55,132	0.30
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	58,000	50,895	0.27
Compass Minerals International, Inc., 144A 6.75% 01/12/2027	USD	181,000	174,718	0.94
Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	87,000	75,128	0.41
Crown Americas LLC 4.75% 01/02/2026	USD	50,000	48,337	0.26
CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	53,000	45,600	0.25

The accompanying notes are an integral part of these financial statements.

Sustainable Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	19,000	18,508	0.10
Dave & Buster's, Inc., 144A 7.625% 01/11/2025	USD	110,000	111,509	0.60
Delta Air Lines, Inc. 2.9% 28/10/2024	USD	60,000	57,615	0.31
Diamond BC BV, 144A 4.625% 01/10/2029	USD	56,000	56,539	0.31
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	4,000	3,265	0.02
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	60,000	54,360	0.29
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	51,000	48,378	0.26
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	16,000	13,978	0.08
Emerald Debt Merger Sub LLC, 144A 6.625% 15/12/2030	USD	9,000	8,893	0.05
Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	100,000	88,295	0.48
Energizer Holdings, Inc., 144A 6.5% 31/12/2027	USD	20,000	19,181	0.10
Enviva Partners LP, 144A 6.5% 15/01/2026	USD	120,000	93,750	0.51
Evergreen Acqco 1 LP, 144A 9.75% 26/04/2028	USD	51,000	52,787	0.29
Fair Isaac Corp., 144A 4% 15/06/2028	USD	71,000	64,932	0.35
Ferrelgas LP, 144A 5.875% 01/04/2029	USD	28,000	23,351	0.13
Ford Motor Co. 9.625% 22/04/2030	USD	19,000	22,065	0.12
Ford Motor Co. 3.25% 12/02/2032	USD	88,000	69,160	0.37
Ford Motor Co. 6.1% 19/08/2032	USD	66,000	63,733	0.34
Ford Motor Co. 4.75% 15/01/2043	USD	48,000	36,913	0.20
Ford Motor Credit Co. LLC 3.81% 09/01/2024	USD	200,000	197,216	1.07
Fortrea Holdings, Inc., 144A 7.5% 01/07/2030	USD	31,000	31,655	0.17
Gartner, Inc., 144A 4.5% 01/07/2028	USD	44,000	41,074	0.22
Gartner, Inc., 144A 3.625% 15/06/2029	USD	18,000	15,802	0.09
Gartner, Inc., 144A 3.75% 01/10/2030	USD	41,000	35,590	0.19
Greystar Real Estate Partners LLC, 144A 5.75% 01/12/2025	USD	182,000	177,352	0.96
Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	51,000	44,866	0.24
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	67,000	67,570	0.37
HAT Holdings I LLC, REIT, 144A 6% 15/04/2025	USD	20,000	19,626	0.11
HAT Holdings I LLC, REIT, 144A 3.375% 15/06/2026	USD	59,000	52,825	0.29
HAT Holdings I LLC, REIT, 144A 3.75% 15/09/2030	USD	24,000	18,903	0.10
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	48,000	42,376	0.23
Heartland Dental LLC, 144A 10.5% 30/04/2028	USD	50,000	49,425	0.27
Herbalife Nutrition Ltd., 144A 7.875% 01/09/2025	USD	50,000	45,571	0.25
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	98,000	85,353	0.46
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	70,000	58,778	0.32
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	100,000	98,559	0.53
IRB Holding Corp., 144A 7% 15/06/2025	USD	57,000	57,082	0.31
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	200,000	208,581	1.13
JPMorgan Chase & Co., FRN 6.75% Perpetual	USD	74,000	73,863	0.40

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Ken Garff Automotive LLC, 144A 4.875% 15/09/2028	USD	39,000	34,356	0.19
Kohl's Corp. 4.625% 01/05/2031	USD	39,000	26,751	0.15
Korn Ferry, 144A 4.625% 15/12/2027	USD	57,000	53,600	0.29
LABL, Inc., 144A 5.875% 01/11/2028	USD	31,000	28,187	0.15
LABL, Inc., 144A 8.25% 01/11/2029	USD	51,000	42,695	0.23
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	66,000	56,527	0.31
Leeward Renewable Energy Operations LLC, 144A 4.25% 01/07/2029	USD	71,000	63,330	0.34
Legacy LifePoint Health LLC, 144A 6.75% 15/04/2025	USD	60,000	55,069	0.30
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	70,000	53,729	0.29
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	47,000	30,234	0.16
Life Time, Inc., 144A 5.75% 15/01/2026	USD	51,000	49,700	0.27
Life Time, Inc., 144A 8% 15/04/2026	USD	90,000	88,749	0.48
LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	52,000	29,833	0.16
Lithia Motors, Inc., 144A 4.625% 15/12/2027	USD	34,000	31,561	0.17
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	71,000	61,780	0.33
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	61,000	49,224	0.27
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	13,000	11,162	0.06
McGraw-Hill Education, Inc., 144A 8% 01/08/2029	USD	92,000	77,843	0.42
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	151,000	131,174	0.71
Metis Merger Sub LLC, 144A 6.5% 15/05/2029	USD	92,000	79,470	0.43
Michaels Cos., Inc. (The), 144A 5.25% 01/05/2028	USD	43,000	34,372	0.19
MWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	38,000	31,341	0.17
ModivCare Escrow Issuer, Inc., 144A 5% 01/10/2029	USD	24,000	17,676	0.10
ModivCare, Inc., 144A 5.875% 15/11/2025	USD	70,000	64,168	0.35
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	92,000	78,445	0.42
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	45,000	37,712	0.20
Moog, Inc., 144A 4.25% 15/12/2027	USD	102,000	94,235	0.51
MSCI, Inc., 144A 3.875% 15/02/2031	USD	65,000	56,165	0.30
National CineMedia LLC, 144A 5.875% 15/04/2028§	USD	52,000	16,055	0.09
National CineMedia LLC 5.75% 15/08/2026§	USD	33,000	1,344	0.01
NCR Corp., 144A 5.125% 15/04/2029	USD	13,000	11,517	0.06
NCR Corp., 144A 5.25% 01/10/2030	USD	19,000	16,536	0.09
NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	56,000	50,189	0.27
New Fortress Energy, Inc., 144A 6.5% 30/09/2026	USD	67,000	59,963	0.32
NextEra Energy Operating Partners LP, 144A 4.25% 15/09/2024	USD	16,000	15,340	0.08
NextEra Energy Operating Partners LP, 144A 4.5% 15/09/2027	USD	54,000	50,215	0.27
Novelis Corp., 144A 3.25% 15/11/2026	USD	21,000	18,988	0.10
Novelis Corp., 144A 4.75% 30/01/2030	USD	74,000	65,691	0.35

The accompanying notes are an integral part of these financial statements.

Sustainable Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

United States of America (continued)

Novelis Sheet Ingot GmbH, Reg. S 3.375% 15/04/2029	EUR	100,000	96,135	0.52
NRG Energy, Inc., FRN, 144A 10.25% Perpetual	USD	40,000	37,368	0.20
Ol European Group BV, Reg. S 2.875% 15/02/2025	EUR	100,000	106,677	0.58
Olympus Water US Holding Corp., Reg. S 3.875% 01/10/2028	EUR	100,000	86,301	0.47
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	63,000	57,324	0.31
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	79,000	69,227	0.37
Outfront Media Capital LLC, 144A 6.25% 15/06/2025	USD	53,000	52,843	0.29
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	18,000	14,956	0.08
Owens & Minor, Inc. 4.375% 15/12/2024	USD	35,000	33,950	0.18
Owens-Brockway Glass Container, Inc., 144A 7.25% 15/05/2031	USD	46,000	46,546	0.25
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	41,000	38,200	0.21
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	84,000	76,784	0.41
Perrigo Finance Unlimited Co. 4.65% 15/06/2030	USD	200,000	176,607	0.95
Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	50,000	44,417	0.24
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	39,000	37,210	0.20
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	33,000	29,050	0.16
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	24,000	19,707	0.11
RegionalCare Hospital Partners Holdings, Inc., 144A 9.75% 01/12/2026	USD	41,000	34,252	0.19
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	30,000	26,393	0.14
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	78,000	65,386	0.35
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	5,000	3,905	0.02
Science Applications International Corp., 144A 4.875% 01/04/2028	USD	89,000	82,843	0.45
Seagate HDD Cayman, 144A 9.625% 01/12/2032	USD	43,185	47,750	0.26
Seagate HDD Cayman 4.091% 01/06/2029	USD	9,000	7,925	0.04
Sealed Air Corp., 144A 6.125% 01/02/2028	USD	44,000	43,630	0.24
Sensata Technologies BV, 144A 5% 01/10/2025	USD	9,000	8,816	0.05
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	32,000	27,359	0.15
Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	30,000	26,884	0.15
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	145,000	133,551	0.72
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	20,000	17,131	0.09
Smyrna Ready Mix Concrete LLC, 144A 6% 01/11/2028	USD	98,000	92,609	0.50
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	42,000	35,179	0.19

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

United States of America (continued)

Sonic Automotive, Inc., 144A 4.875% 15/11/2031	USD	35,000	28,722	0.16
Sprint Capital Corp. 6.875% 15/11/2028	USD	76,000	80,468	0.43
Sprint LLC 7.875% 15/09/2023	USD	186,000	186,498	1.01
Sprint LLC 7.625% 01/03/2026	USD	53,000	55,074	0.30
SRS Distribution, Inc., 144A 6% 01/12/2029	USD	21,000	17,976	0.10
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	82,000	78,502	0.42
Standard Industries, Inc., 144A 5% 15/02/2027	USD	20,000	19,028	0.10
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	66,000	57,252	0.31
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	200,000	194,494	1.05
Team Health Holdings, Inc., 144A 6.375% 01/02/2025	USD	124,000	66,041	0.36
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	56,000	45,258	0.24
TerraForm Power Operating LLC, 144A 5% 31/01/2028	USD	51,000	46,987	0.25
T-Mobile USA, Inc. 4.75% 01/02/2028	USD	38,000	36,911	0.20
TMS International Corp., 144A 6.25% 15/04/2029	USD	89,000	74,852	0.40
TopBuild Corp., 144A 4.125% 15/02/2032	USD	101,000	86,119	0.47
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	69,000	59,062	0.32
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	8,000	7,613	0.04
US Acute Care Solutions LLC, 144A 6.375% 01/03/2026	USD	129,000	109,786	0.59
US Foods, Inc., 144A 6.25% 15/04/2025	USD	53,000	53,008	0.29
US Foods, Inc., 144A 4.75% 15/02/2029	USD	80,000	73,305	0.40
Varex Imaging Corp., 144A 7.875% 15/10/2027	USD	61,000	60,802	0.33
Viasat, Inc., 144A 5.625% 15/04/2027	USD	10,000	9,307	0.05
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	49,000	41,636	0.22
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	29,000	21,208	0.11
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	119,000	109,892	0.59
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	99,000	92,459	0.50
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	43,000	43,461	0.23
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	65,000	66,195	0.36
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	37,000	12,441	0.07
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	111,000	107,796	0.58
Windsor Holdings III LLC, 144A 8.5% 15/06/2030	USD	46,000	46,058	0.25
WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	62,000	57,561	0.31
WR Grace Holdings LLC, 144A 7.375% 01/03/2031	USD	13,000	12,746	0.07
Yum! Brands, Inc. 3.625% 15/03/2031	USD	110,000	94,732	0.51
			11,429,497	61.77
Total Corporate Bonds			17,492,752	94.55

Sustainable Global High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
United States of America				
Riverbed Technology, Inc.	USD	508	0	0.00
Riverbed Technology, Inc.	USD	381	0	0.00
WESCO International, Inc. Preference, FRN	USD	2,000	53,360	0.29
			53,360	0.29
Total Equities			53,360	0.29
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			17,606,184	95.16
Total Investments			17,606,184	95.16
Cash			572,796	3.10
Other Assets/(Liabilities)			322,774	1.74
Total Net Assets			18,501,754	100.00

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Sustainable Global High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	178,159	USD	191,967	31/07/2023	Citibank	2,865	0.01
GBP	6,597	USD	8,184	31/07/2023	Goldman Sachs	198	0.00
USD	5,070,507	EUR	4,566,691	31/07/2023	Goldman Sachs	76,453	0.42
Unrealised Gain on Forward Currency Exchange Contracts - Assets						79,516	0.43
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						79,516	0.43
EUR	73,548	USD	81,145	31/07/2023	Citibank	(714)	0.00
USD	336,417	EUR	311,867	31/07/2023	Citibank	(4,635)	(0.03)
USD	325,788	EUR	300,104	31/07/2023	Goldman Sachs	(2,400)	(0.01)
USD	807,769	GBP	647,037	31/07/2023	Goldman Sachs	(14,369)	(0.08)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(22,118)	(0.12)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(22,118)	(0.12)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						57,398	0.31

Sustainable US High Yield Bond Fund

INVESTMENT AIM

To seek to generate current income and total return measured in US Dollars, through investment in the U.S, primarily in diversified portfolio of Fixed Income Securities which may include zero coupon bonds, deferred interest bonds and bonds on which the interest is payable in the form of additional eligible bonds of the same kind (Payment-in-Kind (PIK) bonds).

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Transportation				
CryoPort, Inc., 144A 0.75% 01/12/2026	USD	99,000	79,295	0.36
			79,295	0.36
Total Convertible Bonds			79,295	0.36
Corporate Bonds				
Advertising				
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	89,000	70,108	0.32
CMG Media Corp., 144A 8.875% 15/12/2027	USD	124,000	86,947	0.40
National CineMedia LLC, 144A 5.875% 15/04/2028	USD	96,000	29,640	0.14
Outfront Media Capital LLC, 144A 6.25% 15/06/2025	USD	90,000	89,734	0.41
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	59,000	49,022	0.22
			325,451	1.49
Aerospace & Defense				
Moog, Inc., 144A 4.25% 15/12/2027	USD	153,000	141,353	0.65
			141,353	0.65
Agriculture				
Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	101,000	98,386	0.45
			98,386	0.45
Airlines				
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	129,000	127,255	0.58
American Airlines, Inc., 144A 7.25% 15/02/2028	USD	22,000	21,797	0.10
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	40,000	36,563	0.17
			185,615	0.85
Apparel				
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	51,000	51,434	0.24
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	203,000	197,139	0.90
			248,573	1.14
Auto Manufacturers				
Ford Motor Co. 3.25% 12/02/2032	USD	265,000	208,264	0.96
Ford Motor Co. 6.1% 19/08/2032	USD	139,000	134,225	0.62
Ford Motor Co. 4.75% 15/01/2043	USD	44,000	33,837	0.16
Ford Motor Credit Co. LLC 4.271% 09/01/2027	USD	275,000	254,480	1.16
			630,806	2.90

Sustainable US High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Auto Parts & Equipment				
Clarios Global LP, 144A 8.5% 15/05/2027 USD		114,000	114,254	0.53
Clarios Global LP, Reg. S 4.375% 15/05/2026	EUR	202,000	210,709	0.97
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	5,000	4,081	0.02
Forvia SE, Reg. S 2.75% 15/02/2027	EUR	250,000	247,618	1.13
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	75,000	61,583	0.28
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	79,000	26,564	0.12
			664,809	3.05
Banks				
JPMorgan Chase & Co. 4.6% Perpetual	USD	100,000	93,217	0.43
			93,217	0.43
Biotechnology				
Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	200,000	172,890	0.79
			172,890	0.79
Building Materials				
Emerald Debt Merger Sub LLC, 144A 6.625% 15/12/2030	USD	16,000	15,810	0.07
MiWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	74,000	61,033	0.28
Smyrna Ready Mix Concrete LLC, 144A 6% 01/11/2028	USD	115,000	108,674	0.50
Standard Industries, Inc., 144A 5% 15/02/2027	USD	54,000	51,376	0.24
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	67,000	62,455	0.29
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	36,000	31,229	0.14
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	100,000	97,247	0.45
			427,824	1.97
Chemicals				
ASP Unifrax Holdings, Inc., 144A 5.25% 30/09/2028	USD	69,000	49,895	0.23
Diamond BC BV, 144A 4.625% 01/10/2029	USD	79,000	79,760	0.37
Herens Holdco SARL, 144A 4.75% 15/05/2028	USD	200,000	155,199	0.71
Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	129,000	114,365	0.52
WR Grace Holdings LLC, 144A 7.375% 01/03/2031	USD	28,000	27,453	0.13
			426,672	1.96
Commercial Services				
Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	90,000	82,024	0.38
APi Group DE, Inc., 144A 4.75% 15/10/2029	USD	176,000	157,737	0.72
Gartner, Inc., 144A 3.625% 15/06/2029	USD	37,000	32,482	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Commercial Services (continued)				
Gartner, Inc., 144A 3.75% 01/10/2030	USD	120,000	104,165	0.48
GEMS MENASA Cayman Ltd., 144A 7.125% 31/07/2026	USD	213,000	206,430	0.95
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	123,000	108,588	0.50
Korn Ferry, 144A 4.625% 15/12/2027	USD	163,000	153,278	0.70
Metis Merger Sub LLC, 144A 6.5% 15/05/2029	USD	120,000	103,656	0.48
NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	57,000	51,085	0.23
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	98,000	86,269	0.40
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	28,000	28,235	0.13
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	43,000	44,618	0.20
			1,158,567	5.32
Communications				
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	33,000	28,581	0.13
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	75,000	64,382	0.30
Ciena Corp., 144A 4% 31/01/2030	USD	92,000	80,124	0.36
			173,087	0.79
Computers				
Booz Allen Hamilton, Inc., 144A 3.875% 01/09/2028	USD	110,000	99,313	0.46
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	66,000	58,825	0.27
McAfee Corp., 144A 7.375% 15/02/2030	USD	72,000	62,430	0.29
NCR Corp., 144A 5.125% 15/04/2029	USD	24,000	21,262	0.10
NCR Corp., 144A 5.25% 01/10/2030	USD	40,000	34,812	0.16
Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	49,000	46,035	0.21
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	147,000	140,253	0.64
Science Applications International Corp., 144A 4.875% 01/04/2028	USD	158,000	147,070	0.67
Seagate HDD Cayman, 144A 9.625% 01/12/2032	USD	113,175	125,139	0.57
Seagate HDD Cayman 4.091% 01/06/2029	USD	19,000	16,731	0.08
			751,870	3.45
Consumer, Cyclical				
Kohl's Corp. 4.625% 01/05/2031	USD	55,000	37,726	0.17
Michaels Cos., Inc. (The), 144A 5.25% 01/05/2028	USD	54,000	43,164	0.20
			80,890	0.37
Consumer, Non-Cyclical				
Centene Corp. 3.375% 15/02/2030	USD	246,000	210,281	0.97
US Foods, Inc., 144A 4.75% 15/02/2029	USD	70,000	64,142	0.29
			274,423	1.26

The accompanying notes are an integral part of these financial statements.

Sustainable US High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)					Corporate Bonds (continued)				
Cosmetics/Personal Care					Electronics				
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	68,000	64,503	0.30	Coherent Corp., 144A 5% 15/12/2029	USD	107,000	96,707	0.44
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	73,000	63,775	0.29	Imola Merger Corp., 144A 4.75% 15/05/2029	USD	199,000	173,318	0.80
			128,278	0.59	Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	98,000	83,788	0.38
								353,813	1.62
Distribution/Wholesale					Energy-Alternate Sources				
Avient Corp., 144A 7.125% 01/08/2030	USD	45,000	45,312	0.21	Enviva Partners LP, 144A 6.5% 15/01/2026	USD	144,000	112,500	0.52
BCPE Empire Holdings, Inc., 144A 7.625% 01/05/2027	USD	168,000	156,408	0.71	TerraForm Power Operating LLC, 144A 5% 31/01/2028	USD	185,000	170,444	0.78
Univar Solutions USA, Inc., 144A 5.125% 01/12/2027	USD	120,000	122,720	0.56				282,944	1.30
Windsor Holdings III LLC, 144A 8.5% 15/06/2030	USD	84,000	84,105	0.39					
			408,545	1.87	Engineering & Construction				
Diversified Financial Services					Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026				
AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	64,000	65,626	0.30	Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	79,000	74,842	0.34
Ally Financial, Inc. 4.7% Perpetual	USD	123,000	86,493	0.40	TopBuild Corp., 144A 4.125% 15/02/2032	USD	124,000	112,344	0.52
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	117,000	109,009	0.50	VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	150,000	127,900	0.58
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	65,000	57,186	0.26				101,580	0.47
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	68,000	57,003	0.26				416,666	1.91
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	10,000	7,810	0.04	Entertainment				
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	147,000	118,498	0.54	Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	54,000	48,654	0.22
			501,625	2.30	Cinemark USA, Inc., 144A 5.875% 15/03/2026	USD	32,000	30,368	0.14
Electric					Cinemark USA, Inc., 144A 5.25% 15/07/2028				
Clearway Energy Operating LLC, 144A 4.75% 15/03/2028	USD	80,000	73,867	0.34	Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	111,000	97,620	0.45
Leeward Renewable Energy Operations LLC, 144A 4.25% 01/07/2029	USD	124,000	110,604	0.51	National CineMedia LLC 5.75% 15/08/2026	USD	80,000	74,623	0.34
NextEra Energy Operating Partners LP, 144A 4.25% 15/09/2024	USD	142,000	136,144	0.62	Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	90,000	3,664	0.02
NextEra Energy Operating Partners LP, 144A 4.5% 15/09/2027	USD	80,000	74,392	0.34				18,655	0.09
NRG Energy, Inc., 144A 10.25% Perpetual	USD	64,000	59,789	0.27				273,584	1.26
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	121,000	110,605	0.51	Environmental Control				
			565,401	2.59	Clean Harbors, Inc., 144A 4.875% 15/07/2027	USD	172,000	165,223	0.76
Electrical Components & Equipments					Clean Harbors, Inc., 144A 6.375% 01/02/2031				
Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	100,000	88,295	0.41	Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	14,000	13,975	0.06
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	50,000	50,536	0.23	Covanta Holding Corp. 5% 01/09/2030	USD	148,000	127,804	0.59
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	115,000	117,115	0.54	GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	33,000	27,954	0.13
			255,946	1.18	Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	330,000	302,171	1.38
								83,117	0.38
								720,244	3.30

The accompanying notes are an integral part of these financial statements.

Sustainable US High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Food				
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	219,000	212,811	0.98
BellRing Brands, Inc., 144A 7% 15/03/2030	USD	106,000	106,455	0.49
Chobani LLC, 144A 7.5% 15/04/2025	USD	74,000	73,733	0.34
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	124,000	104,120	0.48
US Foods, Inc., 144A 6.25% 15/04/2025	USD	136,000	136,021	0.62
			633,140	2.91
Healthcare Products				
Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	100,000	100,374	0.46
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	193,000	167,660	0.77
Varex Imaging Corp., 144A 7.875% 15/10/2027	USD	94,000	93,695	0.43
			361,729	1.66
Healthcare Services				
Catalent Pharma Solutions, Inc., 144A 3.5% 01/04/2030	USD	87,000	70,383	0.32
Centene Corp. 2.5% 01/03/2031	USD	61,000	48,321	0.22
Encompass Health Corp. 4.75% 01/02/2030	USD	74,000	67,446	0.31
Fortrea Holdings, Inc., 144A 7.5% 01/07/2030	USD	56,000	57,183	0.26
Heartland Dental LLC, 144A 10.5% 30/04/2028	USD	90,000	88,966	0.41
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	100,000	93,485	0.43
Legacy LifePoint Health LLC, 144A 6.75% 15/04/2025	USD	141,000	129,412	0.60
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	32,000	24,562	0.11
LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	129,000	74,009	0.34
ModivCare Escrow Issuer, Inc., 144A 5% 01/10/2029	USD	26,000	19,149	0.09
ModivCare, Inc., 144A 5.875% 15/11/2025	USD	128,000	117,335	0.54
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	105,000	96,504	0.44
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	68,000	57,981	0.27
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	92,000	77,100	0.35
RegionalCare Hospital Partners Holdings, Inc., 144A 9.75% 01/12/2026	USD	11,000	9,190	0.04
Team Health Holdings, Inc., 144A 6.375% 01/02/2025	USD	112,000	59,650	0.27
US Acute Care Solutions LLC, 144A 6.375% 01/03/2026	USD	135,000	114,893	0.53
			1,205,569	5.53
Home Builders				
Taylor Morrison Communities, Inc., 144A 5.125% 01/08/2030	USD	109,000	100,726	0.46
			100,726	0.46

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Home Furnishings				
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	169,000	136,583	0.63
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	193,000	180,248	0.82
			316,831	1.45
Housewares				
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	33,000	30,754	0.14
			30,754	0.14
Insurance				
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	78,000	72,855	0.33
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	106,000	95,829	0.44
BroadStreet Partners, Inc., 144A 5.875% 15/04/2029	USD	85,000	73,919	0.34
HUB International Ltd., 144A 7% 01/05/2026	USD	100,000	99,687	0.46
Jones Deslauriers Insurance Management, Inc., 144A 10.5% 15/12/2030	USD	61,000	61,522	0.28
			403,812	1.85
Internet				
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	101,000	93,341	0.43
			93,341	0.43
Investment Companies				
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	71,000	62,303	0.29
			62,303	0.29
Iron/Steel				
Allegheny Ludlum LLC 6.95% 15/12/2025	USD	61,000	61,887	0.28
TMS International Corp., 144A 6.25% 15/04/2029	USD	177,000	148,862	0.68
			210,749	0.96
Leisure Time				
Life Time, Inc., 144A 5.75% 15/01/2026	USD	47,000	45,802	0.21
Life Time, Inc., 144A 8% 15/04/2026	USD	78,000	76,916	0.35
			122,718	0.56
Machinery-Diversified				
Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	53,000	56,565	0.26
			56,565	0.26

Sustainable US High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Media

Audacy Capital Corp., 144A 6.75% 31/03/2029	USD	142,000	3,938	0.02
Beasley Mezzanine Holdings LLC, 144A 8.625% 01/02/2026	USD	108,000	70,558	0.32
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	127,000	114,834	0.53
CCO Holdings LLC, 144A 6.375% 01/09/2029	USD	111,000	104,727	0.48
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	202,000	168,212	0.78
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	95,000	77,213	0.35
CCO Holdings LLC 4.5% 01/05/2032	USD	148,000	118,085	0.54
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	200,000	187,223	0.87
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	44,000	37,778	0.17
McGraw-Hill Education, Inc., 144A 8% 01/08/2029	USD	94,000	79,535	0.36
Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	81,000	72,586	0.33
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	78,000	70,102	0.32
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	105,000	89,877	0.41
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	22,000	20,935	0.10
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	200,000	159,089	0.73
Ziggo Bond Co. BV, 144A 6% 15/01/2027	USD	150,000	137,631	0.63

1,512,323 6.94

Mining

Compass Minerals International, Inc., 144A 6.75% 01/12/2027	USD	202,000	194,988	0.90
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	125,000	116,434	0.53
Hudbay Minerals, Inc., 144A 6.125% 01/04/2029	USD	35,000	32,225	0.15
Novelis Corp., 144A 3.25% 15/11/2026	USD	66,000	59,677	0.27
Novelis Corp., 144A 4.75% 30/01/2030	USD	100,000	88,772	0.41

492,096 2.26

Miscellaneous Manufacture

Calderys Financing LLC, 144A 11.25% 01/06/2028	USD	40,000	40,832	0.19
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40,832 0.19

Packaging & Containers

Ball Corp. 5.25% 01/07/2025	USD	150,000	148,239	0.68
Crown Americas LLC 4.75% 01/02/2026	USD	163,000	157,578	0.72
LABL, Inc., 144A 8.25% 01/11/2029	USD	78,000	65,298	0.30
Owens-Brockway Glass Container, Inc., 144A 7.25% 15/05/2031	USD	68,000	68,808	0.32
Sealed Air Corp., 144A 6.125% 01/02/2028	USD	29,000	28,756	0.13

468,679 2.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Pharmaceuticals

Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	147,000	128,815	0.59
Organon & Co., 144A 5.125% 30/04/2031	USD	200,000	165,263	0.76
Perrigo Finance Unlimited Co. 4.65% 15/06/2030	USD	200,000	176,607	0.81

470,685 2.16

Pipelines

New Fortress Energy, Inc., 144A 6.5% 30/09/2026	USD	91,000	81,442	0.37
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81,442 0.37

Real Estate

Greystar Real Estate Partners LLC, 144A 5.75% 01/12/2025	USD	324,000	315,726	1.45
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315,726 1.45

Real Estate Investment Trusts (REITs)

CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	87,000	74,853	0.34
HAT Holdings I LLC, REIT, 144A 6% 15/04/2025	USD	93,000	91,259	0.42
HAT Holdings I LLC, REIT, 144A 3.75% 15/09/2030	USD	117,000	92,153	0.43

258,265 1.19

Retail

Arko Corp., 144A 5.125% 15/11/2029	USD	80,000	65,067	0.30
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	41,000	36,448	0.17
Asbury Automotive Group, Inc., 144A 5% 15/02/2032	USD	30,000	26,138	0.12
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	48,000	42,664	0.20
Bath & Body Works, Inc., 144A 9.375% 01/07/2025	USD	62,000	65,825	0.30
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	52,000	46,610	0.21
Bath & Body Works, Inc. 7.6% 15/07/2037	USD	45,000	40,310	0.18
Dave & Buster's, Inc., 144A 7.625% 01/11/2025	USD	221,000	224,031	1.04
Evergreen Acqco 1 LP, 144A 9.75% 26/04/2028	USD	90,000	93,153	0.43
Ferrellgas LP, 144A 5.875% 01/04/2029	USD	53,000	44,200	0.20
Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	53,000	46,625	0.21
IRB Holding Corp., 144A 7% 15/06/2025	USD	151,000	151,218	0.69
Ken Garff Automotive LLC, 144A 4.875% 15/09/2028	USD	85,000	74,878	0.34
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	144,000	123,333	0.57
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	57,000	49,598	0.23

Sustainable US High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Retail (continued)				
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	59,000	50,970	0.23
Macy's Retail Holdings LLC, 144A 5.875% 01/04/2029	USD	27,000	24,579	0.11
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	250,000	248,596	1.15
Sonic Automotive, Inc., 144A 4.875% 15/11/2031	USD	98,000	80,420	0.37
SRS Distribution, Inc., 144A 6.125% 01/07/2029	USD	96,000	82,930	0.38
SRS Distribution, Inc., 144A 6% 01/12/2029	USD	41,000	35,095	0.16
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	39,000	28,521	0.13
Yum! Brands, Inc. 3.625% 15/03/2031	USD	154,000	132,625	0.62
			1,813,834	8.34
Semiconductors				
Entegris Escrow Corp., 144A 4.75% 15/04/2029	USD	48,000	44,199	0.20
Entegris, Inc., 144A 4.375% 15/04/2028	USD	90,000	81,460	0.37
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	90,000	81,892	0.38
Sensata Technologies BV, 144A 5% 01/10/2025	USD	25,000	24,489	0.11
			232,040	1.06
Software				
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	122,000	102,493	0.47
Black Knight InfoServ LLC, 144A 3.625% 01/09/2028	USD	107,000	95,631	0.44
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	86,000	76,298	0.35
Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	48,000	41,599	0.19
Fair Isaac Corp., 144A 4% 15/06/2028	USD	152,000	139,010	0.64
MSCI, Inc., 144A 3.625% 01/09/2030	USD	85,000	73,247	0.34
MSCI, Inc., 144A 3.875% 15/02/2031	USD	87,000	75,174	0.34
Open Text Corp., 144A 3.875% 15/02/2028	USD	63,000	55,195	0.25
			658,647	3.02
Telecommunications				
Sprint Capital Corp. 6.875% 15/11/2028	USD	240,000	254,109	1.17
Sprint LLC 7.875% 15/09/2023	USD	168,000	168,450	0.77
T-Mobile USA, Inc. 4.75% 01/02/2028	USD	140,000	135,989	0.62
Viasat, Inc., 144A 5.625% 15/04/2027	USD	28,000	26,059	0.12
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	176,000	149,550	0.69
			734,157	3.37

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Transportation				
Seaspan Corp., 144A 5.5% 01/08/2029	USD	147,000	115,160	0.53
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	120,000	113,552	0.52
			228,712	1.05
Total Corporate Bonds			20,667,154	94.84
Equities				
Collateralized Mortgage Obligation				
ACC Claims Holdings LLC	USD	422,940	0	0.00
			0	0.00
Commercial Services & Supplies				
GFL Environmental, Inc.	USD	2,429	93,929	0.43
			93,929	0.43
Distribution/Wholesale				
WESCO International, Inc. Preference	USD	3,182	84,896	0.39
			84,896	0.39
Technology Hardware & Equipment				
Riverbed Technology, Inc.	USD	1,733	0	0.00
Riverbed Technology, Inc.	USD	1,358	0	0.00
			0	0.00
Total Equities			178,825	0.82
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			20,925,274	96.02
Total Investments			20,925,274	96.02
Cash			664,912	3.05
Other assets/(liabilities)			202,432	0.93
Total Net assets			21,792,618	100.00

[§] Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Sustainable US High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	13,308	EUR	12,062	31/07/2023	Bank of America	117	0.00
USD	852,908	EUR	768,058	31/07/2023	HSBC	12,973	0.06
Unrealised Gain on Forward Currency Exchange Contracts - Assets						13,090	0.06
EUR Hedged Share Class							
USD	912	EUR	831	31/07/2023	J.P. Morgan	3	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						3	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						13,093	0.06
EUR Hedged Share Class							
EUR	2,003,259	USD	2,198,968	31/07/2023	J.P. Morgan	(8,238)	(0.04)
GBP Hedged Share Class							
GBP	182,665	USD	232,963	31/07/2023	J.P. Morgan	(864)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(9,102)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(9,102)	(0.04)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,991	0.02

US Dollar Corporate Bond Fund

INVESTMENT AIM

To provide an attractive rate of relative return, measured in US Dollars, by investing primarily in high quality issues of US Dollar denominated Fixed Income Securities issued by corporations and other non-government issuers.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Leisure Time

Peloton Interactive, Inc. 0% 15/02/2026	USD	565,000	427,839	0.19
			427,839	0.19

Total Convertible Bonds

427,839 0.19

Corporate Bonds

Airlines

Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	1,875,000	1,817,610	0.81
			1,817,610	0.81

Auto Manufacturers

Daimler Truck Finance North America LLC, 144A 2% 14/12/2026	USD	1,300,000	1,160,739	0.52
Ford Motor Credit Co. LLC 4.389% 08/01/2026	USD	805,000	761,281	0.34
General Motors Co. 6.6% 01/04/2036	USD	1,325,000	1,351,742	0.61
General Motors Financial Co., Inc. 5.8% 23/06/2028	USD	1,125,000	1,117,353	0.50
Hyundai Capital America, 144A 3% 10/02/2027	USD	1,250,000	1,139,736	0.51
Hyundai Capital America, 144A 5.68% 26/06/2028	USD	950,000	941,978	0.42
Nissan Motor Acceptance Co. LLC, 144A 1.85% 16/09/2026	USD	725,000	614,717	0.28
			7,087,546	3.18

Banks

Australia & New Zealand Banking Group Ltd., 144A 2.57% 25/11/2035	USD	1,125,000	858,451	0.38
Banco Santander SA 4.175% 24/03/2028	USD	1,600,000	1,491,680	0.67
Bank Hapoalim BM, Reg. S, 144A 3.21% 21/01/2032	USD	800,000	686,640	0.31
Bank of America Corp. 4.376% 27/04/2028	USD	1,250,000	1,199,486	0.54
Bank of America Corp. 2.687% 22/04/2032	USD	2,825,000	2,330,140	1.05
Bank of America Corp. 4.571% 27/04/2033	USD	3,575,000	3,343,373	1.51
Bank of America Corp. 3.846% 08/03/2037	USD	1,075,000	915,263	0.41
Bank of Ireland Group plc, 144A 2.029% 30/09/2027	USD	1,850,000	1,600,051	0.71
Bank of New York Mellon Corp. (The) 4.947% 26/04/2027	USD	800,000	788,440	0.35
Bank of New York Mellon Corp. (The) 4.967% 26/04/2034	USD	825,000	804,062	0.36
BBVA Bancomer SA, 144A 8.45% 29/06/2038	USD	400,000	399,766	0.18
BPCE SA, 144A 3.116% 19/10/2032	USD	500,000	384,477	0.17
BPCE SA, 144A 3.648% 14/01/2037	USD	850,000	675,227	0.30
CaixaBank SA, 144A 6.208% 18/01/2029	USD	2,400,000	2,396,191	1.08
Canadian Imperial Bank of Commerce 5.144% 28/04/2025	USD	1,125,000	1,115,420	0.50
Citigroup, Inc. 3.057% 25/01/2033	USD	3,100,000	2,580,612	1.17
Citizens Bank NA 6.064% 24/10/2025	USD	950,000	900,547	0.40

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Banks (continued)

Fifth Third Bank NA 5.852% 27/10/2025	USD	1,125,000	1,096,195	0.49
First-Citizens Bank & Trust Co. 2.969% 27/09/2025	USD	1,075,000	1,017,003	0.46
Goldman Sachs Group, Inc. (The) 1.542% 10/09/2027	USD	625,000	548,788	0.25
Goldman Sachs Group, Inc. (The) 2.64% 24/02/2028	USD	875,000	790,543	0.35
Goldman Sachs Group, Inc. (The) 2.615% 22/04/2032	USD	1,400,000	1,143,739	0.51
Grupo Aval Ltd., 144A 4.375% 04/02/2030	USD	450,000	354,877	0.16
HSBC Holdings plc 1.589% 24/05/2027	USD	725,000	639,707	0.29
HSBC Holdings plc 3.973% 22/05/2030	USD	625,000	559,797	0.25
Intesa Sanpaolo SpA, 144A 7% 21/11/2025	USD	1,775,000	1,790,691	0.80
Intesa Sanpaolo SpA, 144A 7.778% 20/06/2054	USD	575,000	566,223	0.25
JPMorgan Chase & Co. 4.565% 14/06/2030	USD	1,100,000	1,055,730	0.47
JPMorgan Chase & Co. 2.58% 22/04/2032	USD	125,000	103,539	0.05
JPMorgan Chase & Co. 5.35% 01/06/2034	USD	4,675,000	4,696,273	2.11
KeyBank NA 4.15% 08/08/2025	USD	1,300,000	1,196,800	0.54
KeyBank NA 5.85% 15/11/2027	USD	675,000	634,741	0.28
Mizuho Financial Group, Inc. 5.667% 27/05/2029	USD	1,400,000	1,393,869	0.62
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	1,450,000	1,133,699	0.51
Nordea Bank Abp, 144A 5.375% 22/09/2027	USD	2,050,000	2,023,491	0.91
Oversea-Chinese Banking Corp. Ltd., 144A 1.832% 10/09/2030	USD	650,000	590,935	0.26
Shinhan Bank Co. Ltd., Reg. S 4% 23/04/2029	USD	1,605,000	1,466,408	0.66
Synovus Bank 5.625% 15/02/2028	USD	925,000	836,541	0.37
Synovus Financial Corp. 5.2% 11/08/2025	USD	975,000	928,725	0.42
Toronto-Dominion Bank (The) 8.125% 31/10/2082	USD	1,550,000	1,586,457	0.71
Truist Financial Corp. 5.867% 08/06/2034	USD	1,750,000	1,743,683	0.78
UBS Group AG, 144A 9.016% 15/11/2033	USD	925,000	1,103,428	0.49
UniCredit SpA, 144A 7.83% 04/12/2023	USD	1,300,000	1,307,167	0.59
US Bancorp 5.775% 12/06/2029	USD	1,100,000	1,097,547	0.49
US Bancorp 5.85% 21/10/2033	USD	1,025,000	1,022,592	0.46
Wells Fargo & Co. 3.584% 22/05/2028	USD	1,475,000	1,373,366	0.62
			56,272,380	25.24

Basic Materials

Celanese US Holdings LLC 6.165% 15/07/2027	USD	2,075,000	2,061,667	0.92
			2,061,667	0.92

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Beverages

Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	725,000	686,745	0.30
Anheuser-Busch InBev Worldwide, Inc. 4.6% 15/04/2048	USD	745,000	683,494	0.31
Bacardi Ltd., 144A 5.25% 15/01/2029	USD	1,200,000	1,189,616	0.53
			2,559,855	1.14

Biotechnology

Amgen, Inc. 3% 22/02/2029	USD	725,000	653,863	0.29
			653,863	0.29

Building Materials

Fortune Brands Innovations, Inc. 5.875% 01/06/2033	USD	1,200,000	1,195,770	0.53
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	500,000	486,236	0.22
			1,682,006	0.75

Chemicals

NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	1,125,000	1,100,700	0.49
Syngenta Finance NV, 144A 4.892% 24/04/2025	USD	300,000	293,757	0.13
			1,394,457	0.62

Commercial Services

Ashtead Capital, Inc., 144A 5.55% 30/05/2033	USD	1,575,000	1,528,476	0.69
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	425,000	445,777	0.20
Sodexo, Inc., 144A 2.718% 16/04/2031	USD	1,150,000	950,724	0.43
Synchrony Financial 4.25% 15/08/2024	USD	100,000	96,057	0.04
			3,021,034	1.36

Communications

AT&T, Inc. 4.5% 15/05/2035	USD	1,425,000	1,302,564	0.58
Charter Communications Operating LLC 5.125% 01/07/2049	USD	1,000,000	781,865	0.35

Computers

Apple, Inc. 2.375% 08/02/2041	USD	1,000,000	731,722	0.33
Apple, Inc. 2.95% 11/09/2049	USD	1,450,000	1,067,351	0.48
Dell International LLC, 144A 3.45% 15/12/2051	USD	1,275,000	846,646	0.38
International Business Machines Corp. 2.85% 15/05/2040	USD	600,000	435,952	0.20
Kyndryl Holdings, Inc. 2.7% 15/10/2028	USD	1,050,000	852,798	0.38
Kyndryl Holdings, Inc. 3.15% 15/10/2031	USD	800,000	599,303	0.27

4,533,772 **2.04**

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Consumer, Cyclical

Newell Brands, Inc. 4.7% 01/04/2026	USD	650,000	609,150	0.27
Warnermedia Holdings, Inc. 5.391% 15/03/2062	USD	1,300,000	1,043,847	0.47

1,652,997 0.74

Consumer, Non-Cyclical

HCA, Inc., 144A 4.625% 15/03/2052	USD	1,100,000	895,272	0.41
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	10,000	8,661	0.00

903,933 0.41

Cosmetics/Personal Care

Estee Lauder Cos., Inc. (The) 4.65% 15/05/2033	USD	975,000	955,371	0.43
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955,371 0.43

Diversified Financial Services

Ally Financial, Inc. 5.75% 20/11/2025	USD	1,450,000	1,395,868	0.64
American Express Co. 2.55% 04/03/2027	USD	1,275,000	1,160,905	0.52
Aviation Capital Group LLC, 144A 6.25% 15/04/2028	USD	700,000	697,494	0.31
Aviation Capital Group LLC, 144A 6.375% 15/07/2030	USD	625,000	618,219	0.28
Capital One Financial Corp. 6.377% 08/06/2034	USD	1,200,000	1,186,080	0.52
Charles Schwab Corp. (The) 5.853% 19/05/2034	USD	910,000	913,935	0.41
Charles Schwab Corp. (The) 5.375% Perpetual	USD	925,000	883,329	0.40
CI Financial Corp. 4.1% 15/06/2051	USD	1,725,000	1,041,658	0.47
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	700,000	470,204	0.21
Jefferies Financial Group, Inc. 2.625% 15/10/2031	USD	1,000,000	769,767	0.34
LeasePlan Corp. NV, 144A 2.875% 24/10/2024	USD	600,000	571,326	0.26
Synchrony Financial 4.5% 23/07/2025	USD	1,150,000	1,083,207	0.49

10,791,992 4.85

Electric

AEP Transmission Co. LLC 5.4% 15/03/2053	USD	1,025,000	1,038,762	0.47
Cleveland Electric Illuminating Co. (The), 144A 4.55% 15/11/2030	USD	975,000	919,759	0.41
Dominion Energy, Inc. 2.25% 15/08/2031	USD	868,000	698,193	0.31
DTE Electric Co. 3.95% 01/03/2049	USD	900,000	735,177	0.33
Duke Energy Corp. 5% 15/08/2052	USD	775,000	702,164	0.31
EDP Finance BV, 144A 6.3% 11/10/2027	USD	1,350,000	1,385,641	0.63
Enel Finance America LLC, 144A 2.875% 12/07/2041	USD	1,050,000	686,550	0.31
Eversource Energy 5.125% 15/05/2033	USD	700,000	687,135	0.31
Fells Point Funding Trust, 144A 3.046% 31/01/2027	USD	1,150,000	1,057,260	0.46
Georgia Power Co. 4.95% 17/05/2033	USD	1,075,000	1,055,389	0.47
Georgia Power Co. 3.25% 15/03/2051	USD	750,000	524,977	0.24

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Electric (continued)

Interstate Power and Light Co. 3.5% 30/09/2049	USD	850,000	616,109	0.28
Jersey Central Power & Light Co., 144A 2.75% 01/03/2032	USD	975,000	802,513	0.36
New England Power Co., 144A 5.936% 25/11/2052	USD	700,000	727,791	0.33
NextEra Energy Capital Holdings, Inc. 5.05% 28/02/2033	USD	850,000	834,546	0.37
NextEra Energy Capital Holdings, Inc. 3% 15/01/2052	USD	650,000	424,522	0.19
Northern States Power Co. 2.9% 01/03/2050	USD	625,000	427,285	0.19
Pacific Gas and Electric Co. 3.3% 01/08/2040	USD	650,000	435,357	0.20
Public Service Co. of Colorado 3.2% 01/03/2050	USD	275,000	193,055	0.09
Public Service Co. of Colorado 5.25% 01/04/2053	USD	225,000	214,531	0.10
Public Service Enterprise Group, Inc. 2.45% 15/11/2031	USD	1,000,000	806,642	0.36
Southern California Edison Co. 4% 01/04/2047	USD	550,000	433,706	0.19
Southern California Edison Co. 5.875% 01/12/2053	USD	325,000	328,024	0.15
Union Electric Co. 3.9% 01/04/2052	USD	575,000	466,374	0.21
Virginia Electric and Power Co. 2.95% 15/11/2051	USD	375,000	248,546	0.11
Virginia Electric and Power Co. 4.625% 15/05/2052	USD	400,000	351,328	0.16
Vistra Operations Co. LLC, 144A 4.875% 13/05/2024	USD	1,175,000	1,153,148	0.51

17,954,484 8.05

Energy

Cheniere Energy Partners LP, 144A 5.95% 30/06/2033	USD	475,000	475,979	0.21
Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	1,400,000	1,072,681	0.48
EQT Corp. 5.7% 01/04/2028	USD	1,100,000	1,085,447	0.49
Midwest Connector Capital Co. LLC, 144A 4.625% 01/04/2029	USD	875,000	800,547	0.36
Occidental Petroleum Corp. 7.5% 01/05/2031	USD	1,100,000	1,198,774	0.53
ONEOK, Inc. 3.1% 15/03/2030	USD	1,250,000	1,072,456	0.48

5,705,884 2.55

Entertainment

Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	600,000	498,000	0.22
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	725,000	639,548	0.29
Warnermedia Holdings, Inc. 5.05% 15/03/2042	USD	375,000	311,673	0.14

1,449,221 0.65

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Financial

Global Atlantic Fin Co., 144A 4.4% 15/10/2029	USD	2,650,000	2,235,973	1.01
Radian Group, Inc. 4.875% 15/03/2027	USD	1,275,000	1,199,698	0.54
Sabra Health Care LP, REIT 3.2% 01/12/2031	USD	1,450,000	1,079,939	0.48
Stewart Information Services Corp. 3.6% 15/11/2031	USD	650,000	499,051	0.22
VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	2,450,000	2,146,017	0.96
			7,160,678	3.21

Food

Mars, Inc., 144A 4.55% 20/04/2028	USD	1,075,000	1,057,509	0.47
McCormick & Co., Inc. 4.95% 15/04/2033	USD	1,075,000	1,051,424	0.47
Smithfield Foods, Inc., 144A 3% 15/10/2030	USD	1,650,000	1,292,304	0.58
			3,401,237	1.52

Forest Products & Paper

Georgia-Pacific LLC, 144A 2.3% 30/04/2030	USD	850,000	720,678	0.32
			720,678	0.32

Gas

National Fuel Gas Co. 2.95% 01/03/2031	USD	2,303,000	1,836,516	0.82
			1,836,516	0.82

Healthcare Services

Adventist Health System 5.43% 01/03/2032	USD	1,675,000	1,657,190	0.74
Cedars-Sinai Health System 2.288% 15/08/2031	USD	1,225,000	1,001,432	0.45
Centene Corp. 2.5% 01/03/2031	USD	1,325,000	1,049,602	0.47
CommonSpirit Health 6.073% 01/11/2027	USD	1,250,000	1,273,927	0.57
UnitedHealth Group, Inc. 3.25% 15/05/2051	USD	600,000	443,734	0.20
UnitedHealth Group, Inc. 5.2% 15/04/2063	USD	550,000	543,959	0.24
			5,969,844	2.67

Insurance

American International Group, Inc. 5.125% 27/03/2033	USD	1,077,000	1,046,446	0.47
American National Group LLC, 144A 6.144% 13/06/2032	USD	850,000	805,913	0.36
Assurant, Inc. 6.1% 27/02/2026	USD	500,000	501,859	0.22
Athene Global Funding, 144A 2.514% 08/03/2024	USD	975,000	948,428	0.43
Athene Global Funding, 144A 1.608% 29/06/2026	USD	275,000	235,346	0.11
F&G Annuities & Life, Inc., 144A 7.4% 13/01/2028	USD	2,375,000	2,354,731	1.05

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Insurance (continued)

Intact Financial Corp., 144A 5.459% 22/09/2032	USD	1,925,000	1,911,796	0.85
Marsh & McLennan Cos., Inc. 5.875% 01/08/2033	USD	550,000	581,036	0.26
			8,385,555	3.75

Internet

Amazon.com, Inc. 3.1% 12/05/2051	USD	1,500,000	1,104,561	0.50
Meta Platforms, Inc. 5.75% 15/05/2063	USD	675,000	692,375	0.31
Tencent Holdings Ltd., 144A 2.39% 03/06/2030	USD	650,000	538,779	0.24
			2,335,715	1.05

Leisure Time

Brunswick Corp. 5.1% 01/04/2052	USD	725,000	534,735	0.24
			534,735	0.24

Lodging

Hyatt Hotels Corp. 5.75% 30/01/2027	USD	750,000	748,212	0.34
Marriott International, Inc. 2.85% 15/04/2031	USD	1,900,000	1,592,829	0.71
			2,341,041	1.05

Media

Charter Communications Operating LLC 2.8% 01/04/2031	USD	950,000	761,544	0.35
Charter Communications Operating LLC 3.5% 01/03/2042	USD	650,000	431,835	0.19
Comcast Corp. 1.95% 15/01/2031	USD	725,000	590,772	0.26
Comcast Corp. 3.75% 01/04/2040	USD	525,000	438,821	0.20
Comcast Corp. 2.937% 01/11/2056	USD	675,000	434,451	0.19
Walt Disney Co. (The) 3.5% 13/05/2040	USD	525,000	431,221	0.19
			3,088,644	1.38

Mining

Glencore Funding LLC, 144A 2.5% 01/09/2030	USD	1,745,000	1,424,981	0.64
			1,424,981	0.64

Oil & Gas

BP Capital Markets America, Inc. 4.893% 11/09/2033	USD	750,000	739,046	0.33
BP Capital Markets plc 4.875% Perpetual	USD	750,000	679,536	0.30
Continental Resources, Inc., 144A 2.268% 15/11/2026	USD	650,000	576,896	0.26
Diamondback Energy, Inc. 3.125% 24/03/2031	USD	1,100,000	938,312	0.42
HF Sinclair Corp. 5.875% 01/04/2026	USD	775,000	775,555	0.35
Occidental Petroleum Corp. 8.5% 15/07/2027	USD	1,450,000	1,565,044	0.70
Var Energi ASA, 144A 7.5% 15/01/2028	USD	800,000	823,040	0.37
			6,097,429	2.73

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Packaging & Containers				
Berry Global, Inc., 144A 5.5% 15/04/2028	USD	1,250,000	1,227,766	0.55
Silgan Holdings, Inc., 144A 1.4% 01/04/2026	USD	1,850,000	1,635,400	0.73
			2,863,166	1.28
Pharmaceuticals				
AbbVie, Inc. 4.05% 21/11/2039	USD	825,000	713,276	0.32
CVS Health Corp. 1.75% 21/08/2030	USD	1,550,000	1,233,865	0.56
CVS Health Corp. 5.875% 01/06/2053	USD	425,000	431,140	0.19
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	670,000	663,425	0.30
Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053	USD	1,075,000	1,109,005	0.50
			4,150,711	1.87
Pipelines				
Enbridge, Inc. 2.5% 01/08/2033	USD	1,725,000	1,341,645	0.60
Enterprise Products Operating LLC 3.3% 15/02/2053	USD	1,000,000	706,357	0.32
Promigas SA ESP, Reg. S 3.75% 16/10/2029	USD	220,000	186,948	0.08
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	USD	1,700,000	1,610,557	0.72
Transportadora de Gas Internacional SA ESP, 144A 5.55% 01/11/2028	USD	360,000	347,638	0.16
Williams Cos., Inc. (The) 5.3% 15/08/2052	USD	1,050,000	961,267	0.43
			5,154,412	2.31
Real Estate				
CBRE Services, Inc. 5.95% 15/08/2034	USD	750,000	737,999	0.33
			737,999	0.33
Real Estate Investment Trusts (REITs)				
Corporate Office Properties LP, REIT 2.75% 15/04/2031	USD	1,950,000	1,462,943	0.65
Extra Space Storage LP, REIT 5.7% 01/04/2028	USD	1,175,000	1,173,395	0.53
Extra Space Storage LP, REIT 3.9% 01/04/2029	USD	625,000	569,499	0.26
Starwood Property Trust, Inc., REIT, 144A 3.625% 15/07/2026	USD	500,000	429,457	0.19
			3,635,294	1.63
Retail				
Home Depot, Inc. (The) 2.375% 15/03/2051	USD	800,000	491,260	0.22
Lowe's Cos., Inc. 5.8% 15/09/2062	USD	875,000	857,791	0.38
			1,349,051	0.60

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Savings & Loans				
Nationwide Building Society, FRN, 144A 4.302% 08/03/2029	USD	1,250,000	1,153,853	0.52
			1,153,853	0.52
Semiconductors				
Broadcom, Inc., 144A 3.187% 15/11/2036	USD	625,000	469,303	0.21
Foundry JV Holdco LLC, 144A 5.875% 25/01/2034	USD	775,000	766,421	0.34
Intel Corp. 2.8% 12/08/2041	USD	450,000	317,629	0.14
Intel Corp. 5.9% 10/02/2063	USD	525,000	539,006	0.24
Micron Technology, Inc. 2.703% 15/04/2032	USD	2,050,000	1,611,086	0.73
NXP BV 5% 15/01/2033	USD	950,000	910,712	0.41
			4,614,157	2.07
Software				
Fidelity National Information Services, Inc. 2.25% 01/03/2031	USD	1,625,000	1,294,207	0.58
Microsoft Corp. 2.525% 01/06/2050	USD	725,000	496,156	0.22
Oracle Corp. 3.85% 15/07/2036	USD	1,025,000	852,214	0.38
Oracle Corp. 3.6% 01/04/2050	USD	1,750,000	1,240,830	0.56
			3,883,407	1.74
Telecommunications				
AT&T, Inc. 3.55% 15/09/2055	USD	1,550,000	1,071,909	0.48
NTT Finance Corp., 144A 4.372% 27/07/2027	USD	1,525,000	1,490,657	0.67
Rogers Communications, Inc., 144A 4.55% 15/03/2052	USD	1,200,000	957,977	0.43
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	925,000	737,465	0.33
Verizon Communications, Inc. 1.5% 18/09/2030	USD	2,025,000	1,593,720	0.72
Verizon Communications, Inc. 2.85% 03/09/2041	USD	850,000	600,481	0.27
			6,452,209	2.90
Transportation				
Burlington Northern Santa Fe LLC 5.2% 15/04/2054	USD	450,000	454,131	0.20
			454,131	0.20
Trucking & Leasing				
Penske Truck Leasing Co. LP, 144A 6.2% 15/06/2030	USD	1,125,000	1,127,180	0.51
SMBC Aviation Capital Finance DAC, 144A 5.45% 03/05/2028	USD	1,225,000	1,208,511	0.54
			2,335,691	1.05

US Dollar Corporate Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Utilities				
PacifiCorp 4.15% 15/02/2050	USD	1,225,000	938,630	0.42
			938,630	0.42
Total Corporate Bonds			203,602,265	91.26
Government Bonds				
Electric				
Electricite de France SA, 144A 6.25% 23/05/2033	USD	700,000	710,376	0.32
			710,376	0.32
Oil & Gas				
Petroleos Mexicanos, 144A 10% 07/02/2033	USD	691,000	632,745	0.28
			632,745	0.28
Telecommunications				
NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	1,275,000	1,065,098	0.48
			1,065,098	0.48
Total Government Bonds			2,408,219	1.08
Mortgage and Asset Backed Securities				
Airlines				
Alaska Airlines Pass-Through Trust 'A', 144A 4.8% 15/02/2029	USD	2,874,405	2,777,235	1.24
JetBlue Pass-Through Trust, Series 2019-1 'AA' 2.75% 15/11/2033	USD	1,072,903	906,979	0.41
United Airlines Pass-Through Trust 'A' 5.8% 15/07/2037	USD	1,150,000	1,169,585	0.52
			4,853,799	2.17
Commercial MBS				
Taurus DAC, Reg. S, Series 2018-UK2 'A' 6.171% 22/05/2028	GBP	1,161,850	1,470,632	0.66
			1,470,632	0.66
Total Mortgage and Asset Backed Securities			6,324,431	2.83
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			212,762,754	95.36

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Mutual Funds				
Morgan Stanley Investment Funds				
Emerging Markets Corporate Debt Fund - Class N [†]	USD	8,000	201,121	0.09
			201,121	0.09
Total Collective Investment Schemes - UCITS			201,121	0.09
Total Units of authorised UCITS or other collective investment undertakings				
			201,121	0.09
Total Investments			212,963,875	95.45
Cash			8,847,657	3.97
Other assets/(liabilities)			1,315,775	0.58
Total Net assets			223,127,307	100.00

† Managed by an affiliate of the Investment Adviser.

US Dollar Corporate Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 07/09/2023	(7)	EUR	(883,188)	9,009	0.00
Euro-Schatz, 07/09/2023	(1)	EUR	(114,447)	851	0.00
US 5 Year Note, 29/09/2023	(59)	USD	(6,314,383)	77,885	0.03
US 10 Year Note, 20/09/2023	(114)	USD	(12,778,687)	265,768	0.12
US 10 Year Ultra Bond, 20/09/2023	(171)	USD	(20,199,375)	218,952	0.10
Total Unrealised Gain on Financial Futures Contracts				572,465	0.25
US 2 Year Note, 29/09/2023	111	USD	22,567,687	(279,989)	(0.12)
US Long Bond, 20/09/2023	167	USD	21,083,750	(198,316)	(0.09)
US Ultra Bond, 20/09/2023	67	USD	9,055,469	(18,954)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(497,259)	(0.22)
Net Unrealised Gain on Financial Futures Contracts				75,206	0.03

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,661,107	EUR	1,499,059	10/08/2023	Westpac Banking	20,933	0.01
Unrealised Gain on Forward Currency Exchange Contracts - Assets						20,933	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						20,933	0.01
USD	1,469,297	GBP	1,161,458	10/08/2023	Merrill Lynch	(6,514)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,514)	0.00
EUR Hedged Share Class							
EUR	78,101,882	USD	85,732,045	31/07/2023	J.P. Morgan	(321,176)	(0.15)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(321,176)	(0.15)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(327,690)	(0.15)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(306,757)	(0.14)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Dollar Corporate Bond Fund				
Cash	Goldman Sachs	USD	595,330	-
			595,330	-

US Dollar High Yield Bond Fund

INVESTMENT AIM

To provide an attractive rate of total return, measured in US Dollars, primarily through investment in high yield and unrated US Dollar denominated Fixed Income Securities, including without limitation those issued by governments, agencies and corporations located in emerging markets and subject to applicable law, including asset-backed securities and loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Convertible Bonds

Entertainment				
DraftKings Holdings, Inc. 0% 15/03/2028	USD	980,000	740,259	0.40
			740,259	0.40
Internet				
Spotify USA, Inc. 0% 15/03/2026	USD	675,000	577,650	0.31
			577,650	0.31
Leisure Time				
Peloton Interactive, Inc. 0% 15/02/2026	USD	1,165,000	882,181	0.47
			882,181	0.47
Transportation				
CryoPort, Inc., 144A 0.75% 01/12/2026	USD	1,040,000	832,994	0.45
			832,994	0.45
Total Convertible Bonds			3,033,084	1.63

Corporate Bonds

Advertising				
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	890,000	701,079	0.37
Lamar Media Corp. 3.625% 15/01/2031	USD	300,000	253,230	0.14
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	625,000	519,296	0.28
			1,473,605	0.79
Aerospace & Defense				
Bombardier, Inc., 144A 6% 15/02/2028	USD	900,000	848,250	0.45
Moog, Inc., 144A 4.25% 15/12/2027	USD	700,000	646,711	0.35
TransDigm, Inc. 5.5% 15/11/2027	USD	700,000	660,132	0.35
			2,155,093	1.15
Agriculture				
Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	278,000	270,804	0.15
			270,804	0.15
Airlines				
Air Canada, 144A 3.875% 15/08/2026	USD	500,000	465,174	0.25
American Airlines, Inc., 144A 7.25% 15/02/2028	USD	168,000	166,448	0.09
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	1,350,000	1,310,577	0.70
United Airlines, Inc., 144A 4.625% 15/04/2029	USD	650,000	591,035	0.32
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	261,000	238,574	0.13
			2,771,808	1.49

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Apparel

Hanesbrands, Inc., 144A 9% 15/02/2031	USD	235,000	237,000	0.13
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	475,000	442,786	0.24
			679,786	0.37

Auto Manufacturers

Ford Motor Co. 3.25% 12/02/2032	USD	4,731,000	3,718,108	2.01
JB Poindexter & Co., Inc., 144A 7.125% 15/04/2026	USD	1,225,000	1,192,703	0.64
McLaren Finance plc, 144A 7.5% 01/08/2026	USD	775,000	664,408	0.36
Rivian Holdings LLC, 144A 10.931% 15/10/2026	USD	1,165,000	1,121,301	0.60
			6,696,520	3.61

Auto Parts & Equipment

Dana, Inc. 4.25% 01/09/2030	USD	500,000	416,777	0.22
Dealer Tire LLC, 144A 8% 01/02/2028	USD	1,050,000	958,002	0.51
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	1,355,000	1,112,604	0.60
Titan International, Inc. 7% 30/04/2028	USD	775,000	725,381	0.39
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	1,325,000	445,531	0.24
ZF North America Capital, Inc., 144A 6.875% 14/04/2028	USD	820,000	828,004	0.45
			4,486,299	2.41

Biotechnology

Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	1,000,000	864,450	0.46
			864,450	0.46

Building Materials

API Group DE, Inc., 144A 4.125% 15/07/2029	USD	800,000	689,820	0.37
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	300,000	280,784	0.15
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	150,000	130,581	0.07
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	1,075,000	845,084	0.45
MWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	1,000,000	824,765	0.44
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	525,000	451,534	0.24
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	1,050,000	985,018	0.54
Smyrna Ready Mix Concrete LLC, 144A 6% 01/11/2028	USD	600,000	566,997	0.30
Victors Merger Corp., 144A 6.375% 15/05/2029	USD	1,250,000	845,694	0.46
			5,620,277	3.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Chemicals

ASP Unifrax Holdings, Inc., 144A 5.25% 30/09/2028	USD	929,000	671,774	0.36
HB Fuller Co. 4.25% 15/10/2028	USD	1,275,000	1,136,369	0.61
Herens Holdco SARL, 144A 4.75% 15/05/2028	USD	925,000	717,795	0.39
Minerals Technologies, Inc., 144A 5% 01/07/2028	USD	600,000	546,567	0.29
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	375,000	304,688	0.16
Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	1,000,000	886,547	0.48
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	550,000	456,952	0.25
Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	900,000	432,810	0.23
			5,153,502	2.77

Commercial Services

Alta Equipment Group, Inc., 144A 5.625% 15/04/2026	USD	900,000	837,262	0.45
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	650,000	567,466	0.30
API Group DE, Inc., 144A 4.75% 15/10/2029	USD	325,000	291,275	0.16
Carriage Services, Inc., 144A 4.25% 15/05/2029	USD	375,000	319,302	0.17
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	450,000	363,620	0.20
CPI CG, Inc., 144A 8.625% 15/03/2026	USD	752,000	724,828	0.39
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	950,000	918,723	0.49
GXO Logistics, Inc. 1.65% 15/07/2026	USD	525,000	456,668	0.25
Metis Merger Sub LLC, 144A 6.5% 15/05/2029	USD	775,000	669,447	0.36
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	575,000	506,173	0.27
Signal Parent, Inc., 144A 6.125% 01/04/2029	USD	1,551,000	862,845	0.46
Sotheby's, 144A 7.375% 15/10/2027	USD	400,000	360,264	0.19
ZipRecruiter, Inc., 144A 5% 15/01/2030	USD	1,080,000	920,688	0.49
			7,798,561	4.18

Communications

Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	350,000	303,136	0.16
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	730,000	626,656	0.34
Ciena Corp., 144A 4% 31/01/2030	USD	1,190,000	1,036,370	0.56
			1,966,162	1.06

Computers

Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	400,000	356,513	0.19
Crowdstrike Holdings, Inc. 3% 15/02/2029	USD	805,000	692,928	0.37
Kyndryl Holdings, Inc. 2.7% 15/10/2028	USD	940,000	763,458	0.42
McAfee Corp., 144A 7.375% 15/02/2030	USD	525,000	455,218	0.24

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Computers (continued)

NCR Corp., 144A 5.125% 15/04/2029	USD	275,000	243,630	0.13
Unisys Corp., 144A 6.875% 01/11/2027	USD	600,000	427,176	0.23
			2,938,923	1.58

Consumer, Cyclical

Kohl's Corp. 4.625% 01/05/2031	USD	910,000	624,188	0.34
Michaels Cos., Inc. (The), 144A 7.875% 01/05/2029	USD	835,000	562,755	0.30
Newell Brands, Inc. 4.7% 01/04/2026	USD	490,000	459,205	0.25
			1,646,148	0.89

Consumer, Non-Cyclical

US Foods, Inc., 144A 4.75% 15/02/2029	USD	300,000	274,894	0.15
			274,894	0.15

Cosmetics/Personal Care

Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	400,000	379,432	0.20
			379,432	0.20

Diversified Financial Services

AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	300,000	307,621	0.17
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	620,000	416,466	0.22
Jane Street Group, 144A 4.5% 15/11/2029	USD	1,100,000	947,074	0.51
Jefferies Finance LLC, 144A 5% 15/08/2028	USD	750,000	615,394	0.33
Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	1,175,000	955,889	0.51
LPL Holdings, Inc., 144A 4% 15/03/2029	USD	250,000	219,246	0.12
Macquarie Airfinance Holdings Ltd., 144A 8.375% 01/05/2028	USD	725,000	733,069	0.39
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	1,200,000	1,118,038	0.60
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	125,000	100,612	0.05
StoneX Group, Inc., 144A 8.625% 15/06/2025	USD	198,000	200,102	0.11
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	1,450,000	1,168,866	0.64
			6,782,377	3.65

Electric

Leeward Renewable Energy Operations LLC, 144A 4.25% 01/07/2029	USD	605,000	539,642	0.29
Pike Corp., 144A 5.5% 01/09/2028	USD	751,000	677,545	0.36
TransAlta Corp. 7.75% 15/11/2029	USD	710,000	730,777	0.39
			1,947,964	1.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Electrical Components & Equipment

EnerSys, 144A 4.375% 15/12/2027	USD	475,000	437,921	0.24
			437,921	0.24

Electronics

Coherent Corp., 144A 5% 15/12/2029	USD	600,000	542,283	0.29
TTM Technologies, Inc., 144A 4% 01/03/2029	USD	250,000	212,753	0.11
Vontier Corp. 2.95% 01/04/2031	USD	975,000	774,623	0.42
			1,529,659	0.82

Energy

Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	1,200,000	919,442	0.49
Diamondback Energy, Inc. 4.25% 15/03/2052	USD	475,000	361,426	0.19
Global Partners LP 7% 01/08/2027	USD	1,245,000	1,209,768	0.65
Matador Resources Co. 5.875% 15/09/2026	USD	547,000	530,924	0.29
Oceaneering International, Inc. 4.65% 15/11/2024	USD	525,000	509,922	0.27
			3,531,482	1.89

Engineering & Construction

Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	600,000	568,418	0.31
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	1,225,000	1,109,854	0.60
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	1,720,000	1,436,016	0.76
KBR, Inc., 144A 4.75% 30/09/2028	USD	475,000	432,753	0.23
New Enterprise Stone & Lime Co., Inc., 144A 5.25% 15/07/2028	USD	675,000	614,773	0.33
New Enterprise Stone & Lime Co., Inc., 144A 9.75% 15/07/2028	USD	688,000	665,155	0.36
TopBuild Corp., 144A 3.625% 15/03/2029	USD	200,000	174,331	0.09
TopBuild Corp., 144A 4.125% 15/02/2032	USD	325,000	277,116	0.15
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	575,000	530,989	0.29
			5,809,405	3.12

Entertainment

Allwyn Entertainment Financing UK plc, 144A 7.875% 30/04/2029	USD	400,000	406,604	0.22
Banjay Entertainment SASU, 144A 5.375% 01/03/2025	USD	490,000	480,759	0.26
Boyer USA, Inc., 144A 4.75% 15/05/2029	USD	925,000	833,431	0.45
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	500,000	437,019	0.23
CCM Merger, Inc., 144A 6.375% 01/05/2026	USD	1,000,000	971,190	0.52
CDI Escrow Issuer, Inc., 144A 5.75% 01/04/2030	USD	700,000	652,750	0.35
Everi Holdings, Inc., 144A 5% 15/07/2029	USD	500,000	439,950	0.24

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Entertainment (continued)

Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	525,000	470,374	0.25
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	700,000	627,165	0.34
Midwest Gaming Borrower LLC, 144A 4.875% 01/05/2029	USD	800,000	706,974	0.38
National CineMedia LLC 5.75% 15/08/2026	USD	1,800,000	73,284	0.04
Penn Entertainment, Inc., 144A 4.125% 01/07/2029	USD	575,000	469,833	0.25
Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	1,035,000	919,434	0.49
Premier Entertainment Sub LLC, 144A 5.875% 01/09/2031	USD	1,000,000	729,325	0.39
Raptor Acquisition Corp., 144A 4.875% 01/11/2026	USD	700,000	660,469	0.35
Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	200,000	166,000	0.09
Resorts World Las Vegas LLC, Reg. S 4.625% 16/04/2029	USD	700,000	572,593	0.31
Speedway Motorsports LLC, 144A 4.875% 01/11/2027	USD	1,350,000	1,251,440	0.68
			10,868,594	5.84

Environmental Control

Clean Harbors, Inc., 144A 4.875% 15/07/2027	USD	465,000	446,679	0.24
Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	325,000	280,650	0.15
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	325,000	297,593	0.16
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	1,250,000	1,008,698	0.55
Waste Pro USA, Inc., 144A 5.5% 15/02/2026	USD	650,000	601,858	0.32
			2,635,478	1.42

Financial

RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026	USD	350,000	319,688	0.17
			319,688	0.17

Food

Chobani LLC, 144A 4.625% 15/11/2028	USD	800,000	722,983	0.39
Chobani LLC, 144A 7.5% 15/04/2025	USD	1,110,000	1,105,989	0.60
H-Food Holdings LLC, 144A 8.5% 01/06/2026	USD	1,425,000	564,506	0.30
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	650,000	545,792	0.29
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	410,000	364,295	0.20
			3,303,565	1.78

Healthcare Products

Medline Borrower LP, 144A 5.25% 01/10/2029	USD	1,625,000	1,411,641	0.76
			1,411,641	0.76

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Healthcare Services

AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	1,800,000	1,557,915	0.83
Cano Health LLC, 144A 6.25% 01/10/2028	USD	1,885,000	1,181,565	0.63
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	356,000	287,838	0.15
Fortrea Holdings, Inc., 144A 7.5% 01/07/2030	USD	355,000	362,497	0.19
Heartland Dental LLC, 144A 8.5% 01/05/2026	USD	821,000	738,990	0.40
Heartland Dental LLC, 144A 10.5% 30/04/2028	USD	750,000	741,379	0.40
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	225,000	172,700	0.09
ModivCare Escrow Issuer, Inc., 144A 5% 01/10/2029	USD	625,000	460,322	0.25
ModivCare, Inc., 144A 5.875% 15/11/2025	USD	460,000	421,672	0.23
RegionalCare Hospital Partners Holdings, Inc., 144A 9.75% 01/12/2026	USD	650,000	543,019	0.29
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	395,000	404,419	0.22
Surgery Center Holdings, Inc., 144A 6.75% 01/07/2025	USD	661,000	661,296	0.36
Tenet Healthcare Corp. 6.125% 01/10/2028	USD	500,000	478,932	0.26
US Acute Care Solutions LLC, 144A 6.375% 01/03/2026	USD	1,225,000	1,042,545	0.56
			9,055,089	4.86

Home Builders

Ashton Woods USA LLC, 144A 4.625% 01/08/2029	USD	325,000	275,338	0.15
Ashton Woods USA LLC, 144A 4.625% 01/04/2030	USD	800,000	673,096	0.36
LGI Homes, Inc., 144A 4% 15/07/2029	USD	775,000	644,612	0.35
Mattamy Group Corp., 144A 5.25% 15/12/2027	USD	450,000	419,142	0.23
New Home Co., Inc. (The), 144A 7.25% 15/10/2025	USD	1,260,000	1,173,476	0.62
Thor Industries, Inc., 144A 4% 15/10/2029	USD	475,000	404,429	0.22
			3,590,093	1.93

Home Furnishings

Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	600,000	516,452	0.28
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	225,000	181,841	0.10
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	1,000,000	933,928	0.50
			1,632,221	0.88

Housewares

CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	1,450,000	1,351,303	0.73
			1,351,303	0.73

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Insurance

BroadStreet Partners, Inc., 144A 5.875% 15/04/2029	USD	875,000	760,931	0.41
MGIC Investment Corp. 5.25% 15/08/2028	USD	440,000	414,943	0.22
			1,175,874	0.63

Internet

Cars.com, Inc., 144A 6.375% 01/11/2028	USD	1,000,000	924,170	0.50
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	870,000	845,457	0.45
			1,769,627	0.95

Investment Companies

Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	1,000,000	877,505	0.47
Icahn Enterprises LP 4.75% 15/09/2024	USD	390,000	372,529	0.20
Icahn Enterprises LP 6.25% 15/05/2026	USD	770,000	701,812	0.38
			1,951,846	1.05

Iron/Steel

Tacora Resources, Inc., 144A 8.25% 15/05/2026	USD	1,000,000	755,000	0.41
TMS International Corp., 144A 6.25% 15/04/2029	USD	1,825,000	1,534,880	0.82
			2,289,880	1.23

Leisure Time

Lindblad Expeditions Holdings, Inc., 144A 9% 15/05/2028	USD	328,000	330,854	0.18
Lindblad Expeditions LLC, 144A 6.75% 15/02/2027	USD	725,000	691,244	0.37
Viking Cruises Ltd., 144A 5.875% 15/09/2027	USD	1,025,000	944,178	0.51
			1,966,276	1.06

Lodging

Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	675,000	575,146	0.31
Hilton Domestic Operating Co., Inc., 144A 3.625% 15/02/2032	USD	425,000	354,281	0.19
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	600,000	513,555	0.28
Station Casinos LLC, 144A 4.5% 15/02/2028	USD	500,000	449,393	0.24
Sugarhouse HSP Gaming Prop Mezz LP, 144A 5.875% 15/05/2025	USD	750,000	727,500	0.39
			2,619,875	1.41

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Machinery-Diversified

JPW Industries Holding Corp., 144A 9% 01/10/2024	USD	1,345,000	1,214,197	0.65
Manitowoc Co., Inc. (The), 144A 9% 01/04/2026	USD	1,525,000	1,518,946	0.82
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	625,000	554,814	0.30
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	475,000	439,210	0.24
			3,727,167	2.01

Media

Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	1,725,000	34,595	0.02
Block Communications, Inc., 144A 4.875% 01/03/2028	USD	1,250,000	1,034,211	0.55
CCO Holdings LLC, 144A 5% 01/02/2028	USD	700,000	637,422	0.34
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	250,000	224,274	0.12
CSC Holdings LLC, 144A 7.5% 01/04/2028	USD	775,000	442,343	0.24
CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	1,015,000	985,479	0.52
CSC Holdings LLC, 144A 5.75% 15/01/2030	USD	700,000	328,738	0.18
GCI LLC, 144A 4.75% 15/10/2028	USD	450,000	384,201	0.21
Gray Escrow II, Inc., 144A 5.375% 15/11/2031	USD	500,000	329,784	0.18
Gray Television, Inc., 144A 4.75% 15/10/2030	USD	360,000	235,504	0.13
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	180,000	137,904	0.07
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	715,000	669,327	0.36
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	1,000,000	938,235	0.49
Radiate Holdco LLC, 144A 6.5% 15/09/2028	USD	1,106,000	632,007	0.34
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	350,000	299,785	0.16
TEGNA, Inc. 5% 15/09/2029	USD	500,000	428,970	0.23
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	700,000	670,051	0.36
Urban One, Inc., 144A 7.375% 01/02/2028	USD	525,000	458,472	0.25
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	575,000	456,676	0.25
Ziggo Bond Co. BV, 144A 5.125% 28/02/2030	USD	375,000	284,178	0.15
			9,612,156	5.15

Metal Fabricate/Hardware

Roller Bearing Co. of America, Inc., 144A 4.375% 15/10/2029	USD	450,000	400,117	0.22
			400,117	0.22

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Mining

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	1,000,000	902,116	0.49
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	567,000	529,425	0.28
IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	1,025,000	781,829	0.42
Kaiser Aluminum Corp., 144A 4.625% 01/03/2028	USD	725,000	629,883	0.34
Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	125,000	99,650	0.05
Novelis Corp., 144A 4.75% 30/01/2030	USD	425,000	377,281	0.20
			3,320,184	1.78

Miscellaneous Manufacturers

EnPro Industries, Inc. 5.75% 15/10/2026	USD	750,000	728,175	0.39
Enviri Corp., 144A 5.75% 31/07/2027	USD	1,575,000	1,368,297	0.74
Hillenbrand, Inc. 3.75% 01/03/2031	USD	275,000	231,248	0.12
			2,327,720	1.25

Oil & Gas

Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	749,000	760,079	0.41
Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	310,000	302,250	0.16
CrownRock LP, 144A 5% 01/05/2029	USD	900,000	841,494	0.45
Earthstone Energy Holdings LLC, 144A 9.875% 15/07/2031	USD	990,000	977,700	0.54
Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	750,000	726,381	0.39
Matador Resources Co., 144A 6.875% 15/04/2028	USD	460,000	454,918	0.24
Permian Resources Operating LLC, 144A 5.875% 01/07/2029	USD	750,000	702,407	0.38
Southwestern Energy Co. 4.75% 01/02/2032	USD	325,000	286,398	0.15
Vermilion Energy, Inc., 144A 5.625% 15/03/2025	USD	885,000	864,673	0.46
			5,916,300	3.18

Oil & Gas Services

Archrock Partners LP, 144A 6.875% 01/04/2027	USD	350,000	336,434	0.18
Archrock Partners LP, 144A 6.25% 01/04/2028	USD	400,000	373,144	0.20
Oceaneering International, Inc. 6% 01/02/2028	USD	1,325,000	1,256,690	0.68
			1,966,268	1.06

Packaging & Containers

Ball Corp. 3.125% 15/09/2031	USD	300,000	246,698	0.13
Canpack SA, 144A 3.125% 01/11/2025	USD	220,000	201,154	0.11
Intelligent Packaging Ltd. Finco, Inc., 144A 6% 15/09/2028	USD	925,000	793,696	0.43
Iris Holding, Inc., 144A 10% 15/12/2028	USD	1,210,000	886,325	0.48

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Packaging & Containers (continued)

OI European Group BV, 144A 4.75% 15/02/2030	USD	400,000	358,489	0.19
Trident TPI Holdings, Inc., 144A 12.75% 31/12/2028	USD	440,000	456,830	0.25
TriMas Corp., 144A 4.125% 15/04/2029	USD	975,000	863,899	0.46
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	925,000	891,367	0.48
			4,698,458	2.53

Pharmaceuticals

Horizon Therapeutics USA, Inc., 144A 5.5% 01/08/2027	USD	207,000	208,183	0.11
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	540,000	473,198	0.25
P&L Development LLC, 144A 7.75% 15/11/2025	USD	1,795,000	1,455,091	0.79
Perrigo Finance Unlimited Co. 4.9% 15/12/2044	USD	431,000	330,385	0.18
			2,466,857	1.33

Pipelines

Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	903,000	894,597	0.47
CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	900,000	764,876	0.41
CQP Holdco LP, 144A 5.5% 15/06/2031	USD	388,000	346,599	0.19
EQM Midstream Partners LP 4% 01/08/2024	USD	202,000	197,683	0.11
Holly Energy Partners LP, 144A 5% 01/02/2028	USD	405,000	373,951	0.20
ITT Holdings LLC, 144A 6.5% 01/08/2029	USD	1,080,000	887,710	0.47
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	598,000	568,705	0.31
Martin Midstream Partners LP, 144A 11.5% 15/02/2028	USD	860,000	830,511	0.44
Plains All American Pipeline LP 9.431% Perpetual	USD	823,000	736,512	0.40
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	350,000	331,112	0.18
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	550,000	482,485	0.26
Targa Resources Partners LP 4% 15/01/2032	USD	875,000	754,288	0.41
			7,169,029	3.85

Private Equity

Icahn Enterprises LP 6.375% 15/12/2025	USD	100,000	92,904	0.05
			92,904	0.05

Real Estate

Cushman & Wakefield US Borrower LLC, 144A 6.75% 15/05/2028	USD	500,000	451,065	0.24
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	250,000	205,349	0.11

656,414 0.35

US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Real Estate Investment Trusts (REITs)

CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	1,300,000	1,118,500	0.60
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	500,000	365,095	0.20
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	525,000	471,351	0.25
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	600,000	531,960	0.29
			2,486,906	1.34

Retail

Arko Corp., 144A 5.125% 15/11/2029	USD	1,075,000	874,342	0.47
At Home Group, Inc., 144A 4.875% 15/07/2028	USD	455,000	230,112	0.12
Brinker International, Inc., 144A 8.25% 15/07/2030	USD	835,000	829,239	0.45
Carrols Restaurant Group, Inc., 144A 5.875% 01/07/2029	USD	1,675,000	1,375,908	0.74
Evergreen Acqco 1 LP, 144A 9.75% 26/04/2028	USD	940,000	972,928	0.52
Ferrellgas LP, 144A 5.875% 01/04/2029	USD	1,650,000	1,376,022	0.73
GYP Holdings III Corp., 144A 4.625% 01/05/2029	USD	420,000	369,388	0.20
Ken Garff Automotive LLC, 144A 4.875% 15/09/2028	USD	625,000	550,573	0.30
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	575,000	492,474	0.26
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	525,000	456,821	0.25
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	725,000	642,408	0.35
Nathan's Famous, Inc., 144A 6.625% 01/11/2025	USD	1,206,000	1,204,028	0.65
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	455,000	421,098	0.23
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	550,000	546,914	0.29
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	876,000	558,865	0.30
Rite Aid Corp., 144A 8% 15/11/2026	USD	709,000	342,312	0.18
White Cap Buyer LLC, 144A 6.875% 15/10/2028	USD	575,000	520,736	0.28
			12,159,606	6.53

Semiconductors

ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	475,000	432,205	0.23
			432,205	0.23

Software

AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	300,000	252,032	0.14
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	850,000	754,109	0.41
Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	383,000	331,925	0.18
Rackspace Technology Global, Inc., 144A 5.375% 01/12/2028	USD	500,000	155,758	0.08
Rocket Software, Inc., 144A 6.5% 15/02/2029	USD	1,040,000	876,806	0.47

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Software (continued)

Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	500,000	432,023	0.23
			2,802,653	1.51

Telecommunications

Alice France SA, 144A 5.125% 15/07/2029	USD	500,000	353,838	0.19
C&W Senior Financing DAC, 144A 6.875% 15/09/2027	USD	425,000	371,493	0.20
Iliad Holding SASU, 144A 7% 15/10/2028	USD	225,000	205,501	0.11
Sable International Finance Ltd., 144A 5.75% 07/09/2027	USD	500,000	469,272	0.25
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	875,000	743,501	0.40
			2,143,605	1.15

Transportation

Cargo Aircraft Management, Inc., 144A 4.75% 01/02/2028	USD	900,000	784,260	0.42
Carriage Purchaser, Inc., 144A 7.875% 15/10/2029	USD	1,835,000	1,365,788	0.74
Seaspan Corp., 144A 5.5% 01/08/2029	USD	800,000	636,328	0.34
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	800,000	757,016	0.41
XPO Escrow Sub LLC, 144A 7.5% 15/11/2027	USD	545,000	559,492	0.30
			4,102,884	2.21

Trucking & Leasing

Fly Leasing Ltd., 144A 7% 15/10/2024	USD	2,315,000	2,079,078	1.12
			2,079,078	1.12

Total Corporate Bonds

			179,716,633	96.59
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Total transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

			182,749,717	98.22
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US Dollar High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Real Estate Management & Development				
American Gilsonite Co. *	USD	60	420	0.00
			420	0.00
Total Equities			420	0.00
Total Other transferable securities and money market instruments			420	0.00
Total Investments			182,750,137	98.22
Cash			663,924	0.36
Other assets/(liabilities)			2,650,148	1.42
Total Net assets			186,064,209	100.00

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

US Dollar High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	224	EUR	205	31/07/2023	J.P. Morgan	0	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						0	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						0	0.00
EUR Hedged Share Class							
EUR	205	USD	224	03/07/2023	J.P. Morgan	0	0.00
EUR	4,231,066	USD	4,644,420	31/07/2023	J.P. Morgan	(17,399)	(0.01)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(17,399)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(17,399)	(0.01)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(17,399)	(0.01)

US Dollar Short Duration Bond Fund

INVESTMENT AIM

To provide an attractive rate of return, measured in US Dollars, by investing primarily in high quality USD denominated Fixed Income Securities, including asset backed securities (including mortgage backed securities).

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds

Auto Manufacturers

BMW US Capital LLC, 144A 0.8% 01/04/2024	USD	740,000	713,746	0.45
Daimler Truck Finance North America LLC, 144A 6.12% 05/04/2024	USD	1,500,000	1,501,848	0.95
General Motors Financial Co., Inc. 1.7% 18/08/2023	USD	1,530,000	1,522,079	0.96
General Motors Financial Co., Inc. 1.2% 15/10/2024	USD	620,000	582,685	0.37
Hyundai Capital America, 144A 0.8% 08/01/2024	USD	1,620,000	1,577,787	1.00
Hyundai Capital America, 144A 4.3% 01/02/2024	USD	580,000	573,815	0.36
Hyundai Capital America, 144A 1% 17/09/2024	USD	1,260,000	1,185,220	0.75
Mercedes-Benz Finance North America LLC, 144A 0.75% 01/03/2024	USD	1,390,000	1,345,225	0.85
Volkswagen Group of America Finance LLC, 144A 0.875% 22/11/2023	USD	1,600,000	1,570,343	0.99
			10,572,748	6.68

Banks

Australia & New Zealand Banking Group Ltd. 5.375% 03/07/2025	USD	1,040,000	1,039,155	0.66
Banco Bilbao Vizcaya Argentaria SA 0.875% 18/09/2023	USD	1,200,000	1,187,790	0.75
Banco Santander SA 0.701% 30/06/2024	USD	2,400,000	2,387,165	1.51
Bank of America Corp. 5.481% 14/06/2024	USD	1,440,000	1,437,343	0.91
Bank of Montreal 5.2% 12/12/2024	USD	970,000	962,128	0.61
Bank of Nova Scotia (The) 5.25% 06/12/2024	USD	3,790,000	3,751,226	2.37
Banque Federative du Credit Mutuel SA, 144A 4.524% 13/07/2025	USD	2,155,000	2,095,971	1.33
BPCE SA, 144A 4% 12/09/2023	USD	1,200,000	1,194,924	0.76
Canadian Imperial Bank of Commerce 3.3% 07/04/2025	USD	1,480,000	1,421,552	0.90
Capital One Financial Corp. 3.3% 30/10/2024	USD	1,820,000	1,748,622	1.11
Citigroup, Inc. 0.776% 30/10/2024	USD	2,350,000	2,307,187	1.46
Cooperatieve Rabobank UA 5% 13/01/2025	USD	1,930,000	1,914,536	1.21
DBS Group Holdings Ltd., 144A 1.169% 22/11/2024	USD	3,000,000	2,832,090	1.79
Deutsche Bank AG 0.962% 08/11/2023	USD	1,140,000	1,117,231	0.71
Federation des Caisses Desjardins du Quebec, 144A 0.7% 21/05/2024	USD	1,410,000	1,345,483	0.85
Fifth Third Bank NA 5.852% 27/10/2025	USD	1,130,000	1,101,067	0.70
Goldman Sachs Group, Inc. (The) 1.217% 06/12/2023	USD	680,000	667,296	0.42
Goldman Sachs Group, Inc. (The) 5.7% 01/11/2024	USD	830,000	828,856	0.52
Goldman Sachs Group, Inc. (The) 1.757% 24/01/2025	USD	2,510,000	2,443,931	1.54
HSBC Holdings plc 0.732% 17/08/2024	USD	2,640,000	2,620,715	1.66
HSBC Holdings plc 1.162% 22/11/2024	USD	1,960,000	1,918,491	1.21
JPMorgan Chase & Co. 4.023% 05/12/2024	USD	1,290,000	1,278,525	0.81
JPMorgan Chase & Co. 5.546% 15/12/2025	USD	1,290,000	1,284,766	0.81

US Dollar Short Duration Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Banks (continued)

KeyBank NA 4.15% 08/08/2025	USD	1,460,000	1,344,099	0.85
Lloyds Banking Group plc 4.05% 16/08/2023	USD	1,525,000	1,521,818	0.96
Macquarie Bank Ltd., 144A 4% 29/07/2025	USD	2,100,000	2,030,631	1.28
National Australia Bank Ltd. 5.2% 13/05/2025	USD	1,120,000	1,115,685	0.71
National Bank of Canada 0.75% 06/08/2024	USD	1,475,000	1,392,790	0.88
National Bank of Canada 3.75% 09/06/2025	USD	815,000	795,009	0.50
National Securities Clearing Corp., 144A 0.4% 07/12/2023	USD	790,000	773,509	0.49
Royal Bank of Canada 0.5% 26/10/2023	USD	280,000	275,541	0.17
Sumitomo Mitsui Financial Group, Inc. 0.508% 12/01/2024	USD	500,000	486,193	0.31
Sumitomo Mitsui Financial Group, Inc. 2.696% 16/07/2024	USD	815,000	788,754	0.50
Sumitomo Mitsui Trust Bank Ltd., 144A 0.8% 12/09/2023	USD	3,700,000	3,666,501	2.32
Sumitomo Mitsui Trust Bank Ltd., 144A 0.85% 25/03/2024	USD	2,320,000	2,237,809	1.41
Swedbank AB, 144A 5.472% 15/06/2026	USD	790,000	781,843	0.49
Synchrony Bank 5.4% 22/08/2025	USD	1,340,000	1,282,094	0.81
Truist Financial Corp. 6.047% 08/06/2027	USD	825,000	824,660	0.52
			58,202,986	36.80

Biotechnology

Amgen, Inc. 5.25% 02/03/2025	USD	520,000	517,307	0.33
Gilead Sciences, Inc. 0.75% 29/09/2023	USD	766,000	757,406	0.48
Royalty Pharma plc 0.75% 02/09/2023	USD	2,180,000	2,160,094	1.36
			3,434,807	2.17

Chemicals

Celanese US Holdings LLC 6.05% 15/03/2025	USD	550,000	547,710	0.34
Nutrien Ltd. 5.9% 07/11/2024	USD	280,000	280,013	0.18
Sherwin-Williams Co. (The) 4.05% 08/08/2024	USD	255,000	250,892	0.16
			1,078,615	0.68

Computers

Dell International LLC 4% 15/07/2024	USD	1,450,000	1,426,138	0.90
			1,426,138	0.90

Diversified Financial Services

AerCap Ireland Capital DAC 1.65% 29/10/2024	USD	750,000	704,599	0.45
AerCap Ireland Capital DAC 5.741% 29/09/2023	USD	750,000	748,985	0.47
Air Lease Corp. 0.8% 18/08/2024	USD	1,590,000	1,497,819	0.95
American Express Co. 3.95% 01/08/2025	USD	2,600,000	2,519,671	1.59
			5,471,074	3.46

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Electric

American Electric Power Co., Inc. 0.75% 01/11/2023	USD	700,000	688,419	0.44
Enel Finance International NV, 144A 4.25% 15/06/2025	USD	710,000	688,907	0.44
Florida Power & Light Co. 4.45% 15/05/2026	USD	795,000	786,038	0.50
NextEra Energy Capital Holdings, Inc. 6.051% 01/03/2025	USD	150,000	150,561	0.10
Southern Co. (The) 0.6% 26/02/2024	USD	1,470,000	1,421,110	0.89
Southern Co. (The) 4.475% 01/08/2024	USD	725,000	711,860	0.44
WEC Energy Group, Inc. 5% 27/09/2025	USD	970,000	959,830	0.61
Xcel Energy, Inc. 0.5% 15/10/2023	USD	580,000	571,456	0.36
			5,978,181	3.78

Electronics

TD SYNEXX Corp. 1.25% 09/08/2024	USD	2,050,000	1,939,376	1.22
Vontier Corp. 1.8% 01/04/2026	USD	1,025,000	911,736	0.58
			2,851,112	1.80

Entertainment

Warnermedia Holdings, Inc. 3.428% 15/03/2024	USD	1,220,000	1,198,393	0.76
			1,198,393	0.76

Food

Mondelez International Holdings Netherlands BV, 144A 0.75% 24/09/2024	USD	870,000	818,283	0.52
			818,283	0.52

Healthcare Products

Baxter International, Inc. 0.868% 01/12/2023	USD	1,600,000	1,566,854	0.99
Baxter International, Inc. 1.322% 29/11/2024	USD	1,590,000	1,492,001	0.94
Revvity, Inc. 0.85% 15/09/2024	USD	2,560,000	2,406,558	1.52
Zimmer Biomet Holdings, Inc. 1.45% 22/11/2024	USD	2,030,000	1,910,677	1.21
			7,376,090	4.66

Insurance

Assurant, Inc. 6.1% 27/02/2026	USD	375,000	376,395	0.24
Corebridge Financial, Inc. 3.5% 04/04/2025	USD	620,000	589,549	0.37
Equitable Financial Life Global Funding, 144A 0.5% 17/11/2023	USD	1,030,000	1,010,014	0.64
Equitable Financial Life Global Funding, 144A 5.5% 02/12/2025	USD	1,390,000	1,372,234	0.87
GA Global Funding Trust, 144A 1% 08/04/2024	USD	1,370,000	1,303,390	0.82
GA Global Funding Trust, 144A 0.8% 13/09/2024	USD	1,540,000	1,433,261	0.91
Jackson National Life Global Funding, 144A 1.75% 12/01/2025	USD	1,350,000	1,253,299	0.79

US Dollar Short Duration Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Insurance (continued)

MassMutual Global Funding II, 144A 4.5% 10/04/2026	USD	2,410,000	2,357,422	1.49
Metropolitan Life Global Funding I, 144A 2.8% 21/03/2025	USD	775,000	737,118	0.47
Metropolitan Life Global Funding I, 144A 4.05% 25/08/2025	USD	2,100,000	2,022,983	1.28
New York Life Global Funding, 144A 3.6% 05/08/2025	USD	3,280,000	3,155,192	2.00
Principal Life Global Funding II, 144A 0.5% 08/01/2024	USD	1,970,000	1,916,720	1.21
Protective Life Global Funding, 144A 0.631% 13/10/2023	USD	340,000	334,856	0.21
			17,862,433	11.30

Lodging

Marriott International, Inc. 3.75% 15/03/2025	USD	1,500,000	1,451,366	0.92
			1,451,366	0.92

Machinery-Diversified

CNH Industrial Capital LLC 3.95% 23/05/2025	USD	675,000	653,173	0.41
			653,173	0.41

Packaging & Containers

Sonoco Products Co. 1.8% 01/02/2025	USD	780,000	728,456	0.46
			728,456	0.46

Pharmaceuticals

Cigna Group (The) 3.75% 15/07/2023	USD	1,082,000	1,081,059	0.69
Cigna Group (The) 0.613% 15/03/2024	USD	710,000	685,212	0.43
Pfizer Investment Enterprises Pte. Ltd. 4.45% 19/05/2026	USD	705,000	695,470	0.44
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	1,026,000	1,019,275	0.64
			3,481,016	2.20

Pipelines

Enbridge, Inc. 5.712% 16/02/2024	USD	350,000	349,774	0.22
Enterprise Products Operating LLC 5.05% 10/01/2026	USD	490,000	488,948	0.31
			838,722	0.53

Real Estate Investment Trusts (Reits)

VICI Properties LP, REIT 4.375% 15/05/2025	USD	1,120,000	1,082,938	0.68
			1,082,938	0.68

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Retail

7-Eleven, Inc., 144A 0.8% 10/02/2024	USD	2,170,000	2,103,238	1.33
Genuine Parts Co. 1.75% 01/02/2025	USD	420,000	393,516	0.25
Lowe's Cos., Inc. 4.4% 08/09/2025	USD	370,000	362,208	0.23
Lowe's Cos., Inc. 4.8% 01/04/2026	USD	515,000	509,775	0.32
			3,368,737	2.13

Software

Oracle Corp. 5.8% 10/11/2025	USD	230,000	232,372	0.15
Take-Two Interactive Software, Inc. 3.3% 28/03/2024	USD	55,000	53,932	0.03
			286,304	0.18

Transportation

Canadian Pacific Railway Co. 1.35% 02/12/2024	USD	2,340,000	2,198,146	1.39
			2,198,146	1.39

Total Corporate Bonds

130,359,718 82.41

Government Bonds

Municipal

Golden State Tobacco Securitization Corp. 0.988% 01/06/2024	USD	430,000	410,954	0.26
			410,954	0.26

Sovereign

Export-Import Bank of Korea 4% 15/09/2024	USD	1,050,000	1,030,092	0.64
Export-Import Bank of Korea 4.875% 11/01/2026	USD	490,000	483,816	0.31
US Treasury 2% 30/04/2024	USD	890,000	864,969	0.55
			2,378,877	1.50

Telecommunications

NBN Co. Ltd., 144A 0.875% 08/10/2024	USD	1,630,000	1,529,004	0.97
			1,529,004	0.97

Total Government Bonds

4,318,835 2.73

Mortgage and Asset Backed Securities

Agency Collat CMO

GNMA, Series 2012H28 'FA' 4.973% 20/09/2062	USD	433	427	0.00
GNMA, Series 2013H23 'FA' 6.394% 20/09/2063	USD	22,870	22,957	0.01

US Dollar Short Duration Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

Agency Collat CMO (continued)

GNMA, Series 2013-H22 'FT' 5.37% 20/04/2063	USD	29,821	29,773	0.02
			53,157	0.03

Commercial MBS

280 Park Avenue Mortgage Trust, Series 2017-280P 'B', 144A 6.179% 15/09/2034	USD	1,200,000	1,120,717	0.71
BF Mortgage Trust, Series 2019-NYT 'A', 144A 6.307% 15/12/2035	USD	1,300,000	1,237,894	0.78
VMC Finance LLC, Series 2021-HT1 'A', 144A 6.807% 18/01/2037	USD	783,169	759,978	0.48
			3,118,589	1.97

Credit Card ABS

Newday Funding Master Issuer plc, Series 2021-1A 'A2', 144A 6.161% 15/03/2029	USD	1,220,000	1,214,226	0.77
Newday Funding Master Issuer plc, Series 2021-2A 'A2', 144A 6.011% 15/07/2029	USD	750,000	743,806	0.47
Newday Funding Master Issuer plc, Series 2022-1A 'A2', 144A 6.561% 15/04/2030	USD	1,300,000	1,289,900	0.81
			3,247,932	2.05

Home Equity ABS

Option One Mortgage Loan Trust, Series 2000-5 'A' 5.657% 20/08/2030	USD	27,316	26,885	0.02
			26,885	0.02

Student Loan ABS

New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	726,681	694,032	0.44
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A', 144A 3.228% 25/05/2026	USD	744,617	671,096	0.42
NRZ Excess Spread-Collateralized Notes, Series 2021-FHT1 'A', 144A 3.104% 25/07/2026	USD	440,647	392,752	0.25
PRET LLC, Series 2021-NPL6 'A1', 144A 2.487% 25/07/2051	USD	388,985	360,749	0.23
Prodigy Finance DAC, Series 2021-1A 'A', 144A 6.454% 25/07/2051	USD	322,661	318,843	0.20
Towd Point Mortgage Trust, Series 2017-2 'A1', 144A 2.75% 25/04/2057	USD	6,524	6,455	0.00
			2,443,927	1.54

WI Collateral CMO

Ajax Mortgage Loan Trust, Series 2021-C 'A', 144A 2.115% 25/01/2061	USD	369,425	346,540	0.22
Brass No. 10 plc, Series 10A 'A1', 144A 0.669% 16/04/2069	USD	698,050	670,942	0.42
Cascade Funding Mortgage Trust, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	281,648	272,545	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Mortgage and Asset Backed Securities (continued)

WI Collateral CMO (continued)

CFMT LLC, Series 2023-HB12 'A', 144A 4.25% 25/04/2033	USD	1,314,538	1,259,743	0.81
COLT Mortgage Loan Trust, Series 2020-3 'A1', 144A 1.506% 27/04/2065	USD	109,961	102,212	0.06
COLT Trust, Series 2021-RPL1 'A1', 144A 1.665% 25/09/2061	USD	451,854	391,116	0.25
LHOME Mortgage Trust, Series 2021-RTL1 'A1', 144A 2.09% 25/02/2026	USD	269,545	265,926	0.17
Pepper Residential Securities Trust No. 22, Series 22A 'A1U', 144A 6.157% 20/06/2060	USD	22,064	22,059	0.01
Pepper Residential Securities Trust No. 25, Series 25A 'A1U', 144A 6.149% 12/03/2061	USD	64,911	64,857	0.04
Pretium Mortgage Credit Partners I LLC, Series 2021-NPL1 'A1', 144A 2.239% 27/09/2060	USD	569,364	537,353	0.34
PRPM LLC, Series 2021-1 'A1', 144A 2.115% 25/01/2026	USD	768,120	718,903	0.45
PRPM LLC, Series 2021-2 'A1', 144A 2.115% 25/03/2026	USD	382,758	362,640	0.23
PRPM LLC, Series 2021-10 'A1', 144A 2.487% 25/10/2026	USD	698,097	652,769	0.41
PRPM LLC, Series 2021-11 'A1', 144A 2.487% 25/11/2026	USD	843,253	788,205	0.51
PRPM LLC, Series 2021-8 'A1', 144A 1.743% 25/09/2026	USD	796,583	735,563	0.48
PRPM LLC, Series 2021-RPL1 'A1', 144A 1.319% 25/07/2051	USD	695,808	608,342	0.38
RESIMAC Bastille Trust, Series 2019-1NCA 'A1', 144A 6.093% 05/09/2057	USD	54,485	54,484	0.03
RESIMAC Triomphe Trust, Series 2019-2A 'A1', 144A 6.172% 10/02/2051	USD	18,877	18,876	0.01
Towd Point Mortgage Trust, Series 2017-5 'A1', 144A 4.604% 25/02/2057	USD	55,332	55,280	0.03
TVC Mortgage Trust, Series 2020-RTL1 'A1', 144A 3.474% 25/09/2024	USD	2,869	2,863	0.00
Verus Securitization Trust, Series 2021-2 'A1', 144A 1.031% 25/02/2066	USD	607,739	510,476	0.32
Verus Securitization Trust, Series 2021-4 'A1', 144A 0.938% 25/07/2066	USD	676,296	530,987	0.34
VOLT CV LLC, Series 2021-CF2 'A1', 144A 2.487% 27/11/2051	USD	539,061	480,166	0.30
VOLT XCIII LLC, STEP, Series 2021-NPL2 'A1', 144A 1.892% 27/02/2051	USD	515,743	468,464	0.30
VOLT XCVI LLC, Series 2021-NPL5 'A1', 144A 2.116% 27/03/2051	USD	505,250	475,087	0.30
VOLT XCVII LLC, Series 2021-NPL6 'A1', 144A 2.239% 25/04/2051	USD	705,887	645,912	0.41

11,042,310 6.99

Total Mortgage and Asset Backed Securities 19,932,800 12.60

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 154,611,353 97.74

US Dollar Short Duration Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Mutual Funds				
Morgan Stanley Liquidity Funds US Dollar				
Treasury Liquidity Fund - MS Reserve [†]	USD	4,947,768	4,947,768	3.13
			4,947,768	3.13
Total Collective Investment Schemes - UCITS			4,947,768	3.13
Total Units of authorised UCITS or other collective investment undertakings			4,947,768	3.13
Total Investments			159,559,121	100.87
Cash			420,975	0.27
Other assets/(liabilities)			(1,795,316)	(1.14)
Total Net assets			158,184,780	100.00

[†] Managed by an affiliate of the Investment Adviser.

US Dollar Short Duration Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net USD Assets
US 2 Year Note, 29/09/2023	(46)	USD	(9,352,375)	129,653	0.08
Total Unrealised Gain on Financial Futures Contracts				129,653	0.08
Net Unrealised Gain on Financial Futures Contracts				129,653	0.08

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
US Dollar Short Duration Bond Fund				
Cash	Goldman Sachs	USD	-	29,196
			-	29,196

US Dollar Short Duration High Yield Bond Fund

INVESTMENT AIM

To provide an attractive rate of total return, measured in USD, by investing primarily in high yield and unrated USD denominated High Yield Fixed Income Securities, including without limitation those issued by governments, agencies and corporations located in emerging markets and for the avoidance of doubt and subject to applicable law, including asset-backed securities, loan participations and loan assignments, to the extent that these instruments are securitised.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Convertible Bonds				
Entertainment				
DraftKings Holdings, Inc. 0% 15/03/2028	USD	935,000	706,267	0.32
			706,267	0.32
Internet				
Spotify USA, Inc. 0% 15/03/2026	USD	750,000	641,833	0.29
			641,833	0.29
Leisure Time				
Peloton Interactive, Inc. 0% 15/02/2026	USD	1,500,000	1,135,856	0.51
			1,135,856	0.51
Transportation				
CryoPort, Inc., 144A 0.75% 01/12/2026	USD	1,730,000	1,385,654	0.61
			1,385,654	0.61
			3,869,610	1.73
Total Convertible Bonds				
Corporate Bonds				
Advertising				
Clear Channel International BV, 144A 6.625% 01/08/2025	USD	2,100,000	2,092,265	0.94
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	525,000	413,558	0.18
			2,505,823	1.12
Aerospace & Defense				
Bombardier, Inc., 144A 7.125% 15/06/2026	USD	815,000	809,693	0.36
Bombardier, Inc., 144A 6% 15/02/2028	USD	1,275,000	1,201,688	0.54
Rolls-Royce plc, 144A 5.75% 15/10/2027	USD	1,510,000	1,475,081	0.66
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	750,000	746,897	0.33
TransDigm, Inc. 5.5% 15/11/2027	USD	2,000,000	1,886,090	0.84
			6,119,449	2.73
Airlines				
Air Canada, 144A 3.875% 15/08/2026	USD	1,750,000	1,628,109	0.73
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	2,325,000	2,293,553	1.02
American Airlines, Inc., 144A 7.25% 15/02/2028	USD	672,000	665,792	0.30
Hawaiian Brand Intellectual Property Ltd., 144A 5.75% 20/01/2026	USD	1,750,000	1,666,875	0.75
Spirit Loyalty Cayman Ltd., 144A 8% 20/09/2025	USD	598,393	602,691	0.27
United Airlines Holdings, Inc. 4.875% 15/01/2025	USD	750,000	737,165	0.33
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	1,725,000	1,638,349	0.73
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	490,000	447,897	0.20
			9,680,431	4.33

US Dollar Short Duration High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Apparel

Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	1,980,000	1,845,720	0.83
			1,845,720	0.83

Auto Manufacturers

Ford Motor Credit Co. LLC 3.375% 13/11/2025	USD	600,000	557,750	0.25
Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	4,075,000	3,710,907	1.65
JB Poindexter & Co., Inc., 144A 7.125% 15/04/2026	USD	1,800,000	1,752,543	0.79
Mclaren Finance plc, 144A 7.5% 01/08/2026	USD	2,000,000	1,714,600	0.76
Rivian Holdings LLC, 144A 10.931% 15/10/2026	USD	1,405,000	1,352,299	0.60
			9,088,099	4.05

Auto Parts & Equipment

Clarios Global LP, 144A 8.5% 15/05/2027	USD	1,075,000	1,077,393	0.48
Dealer Tire LLC, 144A 8% 01/02/2028	USD	1,750,000	1,596,670	0.72
ZF North America Capital, Inc., 144A 6.875% 14/04/2028	USD	1,025,000	1,035,005	0.46
			3,709,068	1.66

Biotechnology

Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	1,500,000	1,296,675	0.58
			1,296,675	0.58

Chemicals

ASP Unifrax Holdings, Inc., 144A 5.25% 30/09/2028	USD	1,077,000	778,795	0.35
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	500,000	489,200	0.22
SCIL IV LLC, 144A 5.375% 01/11/2026	USD	1,500,000	1,367,989	0.61
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	2,000,000	1,661,643	0.74
			4,297,627	1.92

Commercial Services

Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	250,000	237,312	0.11
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	750,000	662,967	0.30
Alta Equipment Group, Inc., 144A 5.625% 15/04/2026	USD	2,250,000	2,093,155	0.94
CPI CG, Inc., 144A 8.625% 15/03/2026	USD	1,748,000	1,684,839	0.75
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	1,500,000	1,450,615	0.65
GXO Logistics, Inc. 1.65% 15/07/2026	USD	625,000	543,652	0.24
Legends Hospitality Holding Co. LLC, 144A 5% 01/02/2026	USD	1,500,000	1,352,078	0.60
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	160,000	161,344	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Commercial Services (continued)

Sotheby's, 144A 7.375% 15/10/2027	USD	500,000	450,330	0.20
			8,636,292	3.86

Communications

Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	895,000	768,297	0.34
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	1,415,000	1,318,582	0.59
			2,086,879	0.93

Consumer, Cyclical

Ferrelgas LP, 144A 5.375% 01/04/2026	USD	2,750,000	2,558,165	1.14
Kohl's Corp. 4.25% 17/07/2025	USD	1,000,000	933,450	0.42
Michaels Cos., Inc. (The), 144A 5.25% 01/05/2028	USD	750,000	599,503	0.27
Newell Brands, Inc. 4.7% 01/04/2026	USD	600,000	562,292	0.25
			4,653,410	2.08

Distribution/Wholesale

Performance Food Group, Inc., 144A 6.875% 01/05/2025	USD	500,000	500,621	0.22
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	1,250,000	1,206,065	0.54
			1,706,686	0.76

Diversified Financial Services

Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	775,000	520,583	0.23
Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	1,750,000	1,423,664	0.64
LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	1,500,000	1,396,788	0.62
Macquarie Airfinance Holdings Ltd., 144A 8.375% 01/05/2028	USD	900,000	910,017	0.41
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	2,300,000	2,142,906	0.96
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	1,020,000	897,375	0.40
StoneX Group, Inc., 144A 8.625% 15/06/2025	USD	730,000	737,748	0.33
VistaJet Malta Finance plc, 144A 7.875% 01/05/2027	USD	2,375,000	2,137,500	0.96
			10,166,581	4.55

Electric

FirstEnergy Corp. 2.05% 01/03/2025	USD	350,000	328,485	0.15
NextEra Energy Operating Partners LP, 144A 4.5% 15/09/2027	USD	1,100,000	1,022,890	0.46
Pike Corp., 144A 5.5% 01/09/2028	USD	1,100,000	992,409	0.44
			2,343,784	1.05

US Dollar Short Duration High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Energy

Global Partners LP 7% 01/08/2027	USD	2,250,000	2,186,327	0.98
Matador Resources Co. 5.875% 15/09/2026	USD	1,368,000	1,327,796	0.59
Oceaneering International, Inc. 4.65% 15/11/2024	USD	2,275,000	2,209,663	0.99
Permian Resources Operating LLC, 144A 7.75% 15/02/2026	USD	1,625,000	1,636,518	0.74
			7,360,304	3.30

Engineering & Construction

Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	1,500,000	1,421,044	0.64
			1,421,044	0.64

Entertainment

Banjay Entertainment SASU, 144A 5.375% 01/03/2025	USD	1,500,000	1,471,713	0.66
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	750,000	748,210	0.33
Caesars Entertainment, Inc., 144A 8.125% 01/07/2027	USD	1,000,000	1,020,419	0.46
CCM Merger, Inc., 144A 6.375% 01/05/2026	USD	1,753,000	1,702,495	0.77
International Game Technology plc, 144A 4.125% 15/04/2026	USD	1,000,000	946,106	0.42
National CineMedia LLC 5.75% 15/08/2026 ⁶	USD	2,250,000	91,605	0.04
Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	990,000	879,459	0.39
Raptor Acquisition Corp., 144A 4.875% 01/11/2026	USD	1,670,000	1,575,691	0.70
Speedway Motorsports LLC, 144A 4.875% 01/11/2027	USD	1,000,000	926,993	0.41
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	750,000	751,584	0.34
			10,114,275	4.52

Environmental Control

Clean Harbors, Inc., 144A 4.875% 15/07/2027	USD	750,000	720,450	0.32
Waste Pro USA, Inc., 144A 5.5% 15/02/2026	USD	1,750,000	1,620,388	0.73
			2,340,838	1.05

Financial

Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	1,250,000	1,170,415	0.52
RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026	USD	1,500,000	1,370,093	0.62
			2,540,508	1.14

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Food

Chobani LLC, 144A 4.625% 15/11/2028	USD	500,000	451,864	0.20
Chobani LLC, 144A 7.5% 15/04/2025	USD	2,875,000	2,864,611	1.28
HFood Holdings LLC, 144A 8.5% 01/06/2026	USD	2,750,000	1,089,398	0.49
US Foods, Inc., 144A 6.25% 15/04/2025	USD	750,000	750,115	0.34
			5,155,988	2.31

Food Service

Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	500,000	500,426	0.22
			500,426	0.22

Healthcare Services

Cano Health LLC, 144A 6.25% 01/10/2028	USD	390,000	244,462	0.11
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	600,000	550,374	0.25
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	456,000	368,691	0.16
Heartland Dental LLC, 144A 8.5% 01/05/2026	USD	2,362,000	2,126,059	0.95
Heartland Dental LLC, 144A 10.5% 30/04/2028	USD	900,000	889,655	0.40
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	500,000	383,777	0.17
ModivCare, Inc., 144A 5.875% 15/11/2025	USD	2,325,000	2,131,280	0.95
RegionalCare Hospital Partners Holdings, Inc., 144A 9.75% 01/12/2026	USD	500,000	417,707	0.19
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	326,000	333,774	0.15
Surgery Center Holdings, Inc., 144A 6.75% 01/07/2025	USD	652,000	652,292	0.29
US Acute Care Solutions LLC, 144A 6.375% 01/03/2026	USD	2,375,000	2,021,260	0.90
			10,119,331	4.52

Home Builders

Ashton Woods USA LLC, 144A 6.625% 15/01/2028	USD	900,000	854,005	0.38
New Home Co., Inc. (The), 144A 7.25% 15/10/2025	USD	2,560,000	2,384,205	1.07
			3,238,210	1.45

Home Furnishings

WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	1,750,000	1,634,374	0.73
			1,634,374	0.73

US Dollar Short Duration High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Household Products

Spectrum Brands, Inc. 5.75% 15/07/2025	USD	750,000	750,054	0.34
			750,054	0.34

Housewares

CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	2,430,000	2,264,598	1.01
			2,264,598	1.01

Insurance

AssuredPartners, Inc., 144A 7% 15/08/2025	USD	1,000,000	987,452	0.44
NMI Holdings, Inc., 144A 7.375% 01/06/2025	USD	1,000,000	1,010,946	0.45
Radian Group, Inc. 4.5% 01/10/2024	USD	1,000,000	972,825	0.43
			2,971,223	1.32

Internet

Cars.com, Inc., 144A 6.375% 01/11/2028	USD	930,000	859,479	0.38
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	1,045,000	1,015,520	0.45
TripAdvisor, Inc., 144A 7% 15/07/2025	USD	1,175,000	1,176,045	0.53
			3,051,044	1.36

Investment Companies

Icahn Enterprises LP 4.75% 15/09/2024	USD	230,000	219,697	0.10
			219,697	0.10

Iron/Steel

Tacora Resources, Inc., 144A 8.25% 15/05/2026	USD	1,750,000	1,321,250	0.59
			1,321,250	0.59

Leisure Time

Lindblad Expeditions Holdings, Inc., 144A 9% 15/05/2028	USD	388,000	391,376	0.17
Lindblad Expeditions LLC, 144A 6.75% 15/02/2027	USD	1,250,000	1,191,800	0.53
Viking Cruises Ltd., 144A 6.25% 15/05/2025	USD	250,000	245,283	0.11
Viking Cruises Ltd., 144A 5.875% 15/09/2027	USD	1,725,000	1,588,983	0.72
			3,417,442	1.53

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Lodging

MGM Resorts International 5.5% 15/04/2027	USD	1,100,000	1,052,292	0.47
Station Casinos LLC, 144A 4.5% 15/02/2028	USD	1,000,000	898,785	0.40
Sugarhouse HSP Gaming Prop Mezz LP, 144A 5.875% 15/05/2025	USD	1,782,000	1,728,540	0.77
Wynn Las Vegas LLC, 144A 5.5% 01/03/2025	USD	675,000	663,896	0.30
			4,343,513	1.94

Machinery-Diversified

JPW Industries Holding Corp., 144A 9% 01/10/2024	USD	2,635,000	2,378,742	1.06
Manitowoc Co., Inc. (The), 144A 9% 01/04/2026	USD	1,450,000	1,444,244	0.65
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	1,000,000	924,652	0.41
			4,747,638	2.12

Media

Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	2,000,000	40,110	0.02
Beasley Mezzanine Holdings LLC, 144A 8.625% 01/02/2026	USD	2,250,000	1,469,952	0.66
Block Communications, Inc., 144A 4.875% 01/03/2028	USD	500,000	413,685	0.18
CSC Holdings LLC, 144A 7.5% 01/04/2028	USD	925,000	527,957	0.24
CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	580,000	563,131	0.25
CSC Holdings LLC 5.25% 01/06/2024	USD	1,250,000	1,163,369	0.52
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	750,000	702,091	0.31
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	2,303,000	2,160,755	0.97
Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	750,000	672,092	0.30
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	1,675,000	1,434,687	0.64
TEGNA, Inc., 144A 4.75% 15/03/2026	USD	850,000	812,481	0.36
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	2,250,000	2,153,735	0.96
Univision Communications, Inc., 144A 5.125% 15/02/2025	USD	650,000	634,799	0.28
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	892,000	858,517	0.38
			13,607,361	6.07

Mining

First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	1,000,000	1,000,165	0.45
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	1,750,000	1,634,027	0.72
IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	725,000	553,001	0.25
			3,187,193	1.42

US Dollar Short Duration High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

Miscellaneous Manufacturers

EnPro Industries, Inc. 5.75% 15/10/2026	USD	1,000,000	970,900	0.43
Enviri Corp., 144A 5.75% 31/07/2027	USD	3,300,000	2,866,908	1.29
Hillenbrand, Inc. 5.75% 15/06/2025	USD	750,000	739,609	0.33
			4,577,417	2.05

Oil & Gas

Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	750,000	730,744	0.33
CITGO Petroleum Corp., 144A 6.375% 15/06/2026	USD	1,650,000	1,594,203	0.71
CrownRock LP, 144A 5.625% 15/10/2025	USD	1,500,000	1,480,950	0.66
Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	1,840,000	1,782,055	0.80
Murphy Oil Corp. 5.75% 15/08/2025	USD	93,000	91,931	0.04
Murphy Oil Corp. 5.875% 01/12/2027	USD	500,000	485,988	0.22
Occidental Petroleum Corp. 3.2% 15/08/2026	USD	1,250,000	1,134,075	0.51
Parkland Corp., 144A 5.875% 15/07/2027	USD	825,000	796,022	0.36
Vermilion Energy, Inc., 144A 5.625% 15/03/2025	USD	2,250,000	2,198,320	0.98
			10,294,288	4.61

Oil & Gas Services

Archrock Partners LP, 144A 6.875% 01/04/2027	USD	1,750,000	1,682,170	0.75
			1,682,170	0.75

Packaging & Containers

Ball Corp. 5.25% 01/07/2025	USD	775,000	765,901	0.34
Canpack SA, 144A 3.125% 01/11/2025	USD	270,000	246,871	0.11
Iris Holding, Inc., 144A 10% 15/12/2028	USD	575,000	421,188	0.19
Sealed Air Corp., 144A 6.125% 01/02/2028	USD	542,000	537,446	0.24
Trident TPI Holdings, Inc., 144A 12.75% 31/12/2028	USD	520,000	539,889	0.24
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	1,500,000	1,445,459	0.65
			3,956,754	1.77

Pharmaceuticals

Horizon Therapeutics USA, Inc., 144A 5.5% 01/08/2027	USD	690,000	693,942	0.31
Organon & Co., 144A 4.125% 30/04/2028	USD	900,000	799,856	0.36
P&L Development LLC, 144A 7.75% 15/11/2025	USD	3,015,000	2,444,067	1.09
Perrigo Finance Unlimited Co. 3.9% 15/12/2024	USD	1,500,000	1,445,719	0.65
			5,383,584	2.41

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds (continued)

Pipelines

Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	2,000,000	1,981,386	0.89
Buckeye Partners LP, 144A 4.125% 01/03/2025	USD	982,000	935,055	0.42
EQM Midstream Partners LP 4% 01/08/2024	USD	234,000	228,999	0.10
Holly Energy Partners LP, 144A 6.375% 15/04/2027	USD	1,300,000	1,281,862	0.57
Martin Midstream Partners LP, 144A 11.5% 15/02/2028	USD	1,025,000	989,853	0.44
New Fortress Energy, Inc., 144A 6.5% 30/09/2026	USD	1,900,000	1,700,443	0.76
NuStar Logistics LP 5.75% 01/10/2025	USD	1,300,000	1,266,526	0.57
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	1,250,000	1,182,544	0.53
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	1,300,000	1,297,992	0.58
			10,864,660	4.86

Private Equity

Icahn Enterprises LP 6.375% 15/12/2025	USD	1,000,000	929,042	0.42
			929,042	0.42

Real Estate Investment Trusts (REITs)

Blackstone Mortgage Trust, Inc., REIT, 144A 3.75% 15/01/2027	USD	1,300,000	1,090,667	0.49
CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	2,200,000	1,892,845	0.85
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	1,500,000	1,095,286	0.49
HAT Holdings I LLC, REIT, 144A 3.375% 15/06/2026	USD	500,000	447,666	0.20
SBA Communications Corp., REIT 3.875% 15/02/2027	USD	1,225,000	1,126,903	0.50
Service Properties Trust, REIT 4.35% 01/10/2024	USD	1,500,000	1,441,637	0.64
Starwood Property Trust, Inc., REIT, 144A 3.625% 15/07/2026	USD	1,500,000	1,288,372	0.58
VCI Properties LP, REIT, 144A 4.5% 01/09/2026	USD	850,000	800,027	0.36
			9,183,403	4.11

Retail

1011778 BC ULC, 144A 5.75% 15/04/2025	USD	500,000	499,482	0.22
At Home Group, Inc., 144A 4.875% 15/07/2028	USD	360,000	182,066	0.08
Evergreen Acqco 1 LP, 144A 9.75% 26/04/2028	USD	1,035,000	1,071,256	0.48
Lithia Motors, Inc., 144A 4.625% 15/12/2027	USD	900,000	835,441	0.37
Nathan's Famous, Inc., 144A 6.625% 01/11/2025	USD	1,526,000	1,523,504	0.69
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	1,400,000	1,295,687	0.58
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	1,311,000	836,384	0.37
			6,243,820	2.79

US Dollar Short Duration High Yield Bond Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Telecommunications

liad Holding SASU, 144A 6.5% 15/10/2026	USD	1,500,000	1,417,547	0.63
			1,417,547	0.63

Transportation

Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	1,750,000	1,655,972	0.74
XPO Escrow Sub LLC, 144A 7.5% 15/11/2027	USD	1,605,000	1,647,677	0.74
			3,303,649	1.48

Trucking & Leasing

Fly Leasing Ltd., 144A 7% 15/10/2024	USD	2,970,000	2,667,327	1.19
			2,667,327	1.19

Total Corporate Bonds			212,946,496	95.20
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Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			216,816,106	96.93
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Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Equities

Real Estate Management & Development

American Gilsonite Co.*	USD	72	504	0.00
			504	0.00

Total Equities			504	0.00
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Total Other transferable securities and money market instruments			504	0.00
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Total Investments			216,816,610	96.93
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Cash			2,516,386	1.13
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Other assets/(liabilities)			4,340,822	1.94
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Total Net assets			223,673,818	100.00
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§ Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors of the Company.

US Dollar Short Duration High Yield Bond Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in US Dollars.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR Hedged Share Class							
USD	54,985	EUR	50,282	03/07/2023	J.P. Morgan	78	0.00
USD	46,419	EUR	42,289	31/07/2023	J.P. Morgan	171	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						249	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						249	0.00
EUR Hedged Share Class							
EUR	33,440,462	USD	36,707,294	31/07/2023	J.P. Morgan	(137,382)	(0.06)
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(137,382)	(0.06)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(137,382)	(0.06)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(137,133)	(0.06)

Global Balanced Defensive Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing primarily in portfolio of transferable securities such as equity securities, including closed-end Real Estate Investment Trusts (REITS); Fixed Income Securities (including investment grade, non-investment grade and unrated) and money market instruments and cash globally and through the use of financial derivative instruments. The investments will target total portfolio risk and volatility below that of the Global Balanced Fund.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Australia				
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	85,325	0.19
			85,325	0.19
Austria				
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	73,871	0.16
			73,871	0.16
Belgium				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	79,769	0.17
			79,769	0.17
China				
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	100,000	71,150	0.15
			71,150	0.15
Denmark				
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	100,000	92,615	0.20
			92,615	0.20
Finland				
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	100,000	77,306	0.17
			77,306	0.17
France				
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	100,000	99,832	0.22
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	100,000	95,866	0.21
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	100,000	96,941	0.21
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	100,000	99,163	0.22
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	20,000	19,959	0.04
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	100,000	83,426	0.18
			495,187	1.08
Germany				
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	100,000	86,948	0.19
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	100,000	96,259	0.21
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	87,996	0.19
Porsche Automobil Holding SE, Reg. S 4.5% 27/09/2028	EUR	10,000	10,187	0.02

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Germany (continued)

Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	100,000	78,267	0.17
			359,657	0.78

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	86,934	0.19
			86,934	0.19

Italy

ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	100,000	81,207	0.18
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	100,000	100,906	0.22
			182,113	0.40

Luxembourg

P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	79,113	0.17
			79,113	0.17

Netherlands

ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	100,000	98,508	0.21
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	100,000	92,428	0.20
			190,936	0.41

Norway

Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	100,000	99,550	0.22
			99,550	0.22

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	85,520	0.19
			85,520	0.19

Spain

Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	100,000	99,203	0.22
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	92,826	0.20
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	97,026	0.21
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	100,000	89,335	0.19
			378,390	0.82

Sweden

Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	67,455	0.15
			67,455	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Switzerland

Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	100,000	95,949	0.21
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	100,000	87,059	0.19
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	100,000	88,335	0.19
			271,343	0.59

United Kingdom

BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	100,000	87,231	0.19
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	100,000	70,931	0.15
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	100,000	80,496	0.18
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	100,000	87,291	0.19
HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032	EUR	100,000	100,224	0.22
Imperial Brands Finance Netherlands BV, Reg. S 5.25% 15/02/2031	EUR	100,000	98,398	0.21
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	100,000	93,952	0.20
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	100,000	94,048	0.21
			712,571	1.55

United States of America

Celanese US Holdings LLC 4.777% 19/07/2026	EUR	100,000	97,610	0.21
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	100,000	95,230	0.21
			192,840	0.42

Total Corporate Bonds

3,681,645 8.01

Equities

Austria

OMV AG	EUR	1,368	53,161	0.11
Verbund AG	EUR	114	8,396	0.02
			61,557	0.13

Belgium

Ageas SA/NV	EUR	70	2,610	0.01
Dieteren Group	EUR	367	59,931	0.13
Elia Group SA/NV	EUR	37	4,318	0.01
KBC Group NV	EUR	84	5,379	0.01
			72,238	0.16

Brazil

Ambev SA	BRL	1,000	2,909	0.01
B3 SA - Brasil Bolsa Balcao	BRL	2,700	7,561	0.02
Banco Bradesco SA	BRL	1,900	5,320	0.01

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Brazil (continued)

Banco Santander Brasil SA	BRL	1,000	5,863	0.01
CCR SA	BRL	1,000	2,665	0.01
Cia Energetica de Minas Gerais Preference	BRL	799	1,935	0.00
Cia Siderurgica Nacional SA	BRL	2,100	4,991	0.01
Engie Brasil Energia SA	BRL	300	2,584	0.01
Gerdau SA Preference	BRL	630	3,023	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	4,800	3,939	0.01
Magazine Luiza SA	BRL	2,000	1,326	0.00
Natura & Co. Holding SA	BRL	700	2,281	0.00
Petroleo Brasileiro SA	BRL	500	3,283	0.01
TIM SA	BRL	800	2,217	0.00
TOTVS SA	BRL	100	569	0.00
Ultrapar Participacoes SA	BRL	2,600	9,301	0.02
WEG SA	BRL	360	2,539	0.01
			62,306	0.14

China

360 Security Technology, Inc. 'A'	CNY	2,100	3,329	0.01
37 Interactive Entertainment Network Technology Group Co. Ltd.	CNY	1,200	5,287	0.01
3SBio, Inc., Reg. S	HKD	4,000	3,683	0.01
Agricultural Bank of China Ltd. 'H'	HKD	47,000	16,953	0.04
Air China Ltd. 'H'	HKD	2,000	1,307	0.00
Alibaba Group Holding Ltd.	HKD	7,500	71,808	0.16
Bank of China Ltd. 'H'	HKD	4,000	1,470	0.00
Bank of Communications Co. Ltd. 'H'	HKD	5,000	3,037	0.01
BeiGene Ltd.	HKD	100	1,252	0.00
Beijing Enterprises Water Group Ltd.	HKD	6,000	1,306	0.00
Beijing United Information Technology Co. Ltd. 'A'	CNY	290	1,352	0.00
BOC Aviation Ltd., Reg. S	HKD	600	4,448	0.01
Bosideng International Holdings Ltd.	HKD	8,000	3,095	0.01
BYD Co. Ltd. 'H'	HKD	1,000	29,308	0.06
BYD Electronic International Co. Ltd.	HKD	1,000	2,780	0.01
By-health Co. Ltd. 'A'	CNY	700	2,118	0.01
CECEP Wind-Power Corp. 'A'	CNY	2,500	1,158	0.00
China Communications Services Corp. Ltd. 'H'	HKD	2,000	903	0.00
China Conch Venture Holdings Ltd.	HKD	500	597	0.00
China Construction Bank Corp. 'H'	HKD	12,000	7,121	0.02
China Everbright Environment Group Ltd.	HKD	9,000	3,257	0.01
China International Capital Corp. Ltd., Reg. S 'H'	HKD	800	1,290	0.00
China Jushi Co. Ltd. 'A'	CNY	600	1,072	0.00
China Lesso Group Holdings Ltd.	HKD	1,000	602	0.00
China Life Insurance Co. Ltd. 'H'	HKD	1,000	1,533	0.00
China Longyuan Power Group Corp. Ltd. 'H'	HKD	5,000	4,728	0.01
China Medical System Holdings Ltd.	HKD	2,000	2,987	0.01
China Merchants Bank Co. Ltd. 'H'	HKD	1,500	6,265	0.01
China Merchants Energy Shipping Co. Ltd. 'A'	CNY	3,900	2,850	0.01
China Overseas Land & Investment Ltd.	HKD	500	1,001	0.00
China Petroleum & Chemical Corp. 'H'	HKD	10,000	5,382	0.01
China Railway Group Ltd. 'H'	HKD	2,000	1,211	0.00
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	20,006	14,639	0.03
China Resources Land Ltd.	HKD	2,000	7,785	0.02
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	600	2,732	0.01
China Three Gorges Renewables Group Co. Ltd. 'A'	CNY	3,700	2,507	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

China Vanke Co. Ltd. 'H'	HKD	3,079	3,795	0.01
China Yangtze Power Co. Ltd. 'A'	CNY	500	1,391	0.00
Chow Tai Fook Jewellery Group Ltd.	HKD	3,600	5,934	0.01
CITIC Ltd.	HKD	3,000	3,290	0.01
CMOC Group Ltd. 'H'	HKD	3,000	1,445	0.00
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	80	2,316	0.01
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	2,500	2,069	0.01
Country Garden Holdings Co. Ltd.	HKD	4,175	779	0.00
Country Garden Services Holdings Co. Ltd.	HKD	2,000	2,375	0.01
CSC Financial Co. Ltd. 'A'	CNY	500	1,528	0.00
Dongfeng Motor Group Co. Ltd. 'H'	HKD	16,000	6,710	0.02
East Buy Holding Ltd., Reg. S	HKD	1,000	2,990	0.01
Ecovacs Robotics Co. Ltd. 'A'	CNY	400	3,930	0.01
ENN Energy Holdings Ltd.	HKD	400	4,579	0.01
GDS Holdings Ltd. 'A'	HKD	1,300	1,655	0.00
Greentown China Holdings Ltd.	HKD	2,000	1,840	0.00
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	500	4,765	0.01
H World Group Ltd., ADR	USD	68	2,426	0.01
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	200	1,630	0.00
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	300	1,567	0.00
Henan Shenhua Coal & Power Co. Ltd. 'A'	CNY	500	821	0.00
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	7,700	17,721	0.04
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	1,400	1,587	0.00
Hubei Feilihua Quartz Glass Co. Ltd. 'A'	CNY	300	1,864	0.00
Industrial & Commercial Bank of China Ltd. 'A'	CNY	2,700	1,642	0.00
Industrial & Commercial Bank of China Ltd. 'H'	HKD	78,000	38,188	0.08
Innovent Biologics, Inc., Reg. S	HKD	1,000	3,472	0.01
JD Health International, Inc., Reg. S	HKD	550	3,196	0.01
JD.com, Inc. 'A'	HKD	100	1,567	0.00
Jiangsu Yangnong Chemical Co. Ltd. 'A'	CNY	100	1,103	0.00
Jiangxi Copper Co. Ltd. 'H'	HKD	10,000	14,131	0.03
JOYY, Inc., ADR	USD	67	1,871	0.00
KE Holdings, Inc., ADR	USD	41	564	0.00
Kingdee International Software Group Co. Ltd.	HKD	3,000	3,689	0.01
Kuaishou Technology, Reg. S	HKD	1,200	7,557	0.02
Legend Biotech Corp., ADR	USD	37	2,418	0.01
Lenovo Group Ltd.	HKD	4,000	3,836	0.01
Li Ning Co. Ltd.	HKD	1,000	4,951	0.01
Longfor Group Holdings Ltd., Reg. S	HKD	39	87	0.00
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	300	1,087	0.00
Luzhou Laojiao Co. Ltd. 'A'	CNY	300	7,941	0.02
Meituan, Reg. S 'B'	HKD	2,830	40,573	0.09
NetEase, Inc.	HKD	1,100	19,713	0.04
NIO, Inc., ADR	USD	1,517	13,642	0.03
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	1,200	6,072	0.01
PDD Holdings, Inc., ADR	USD	154	9,815	0.02
PICC Property & Casualty Co. Ltd. 'H'	HKD	4,000	4,079	0.01
Ping An Bank Co. Ltd. 'A'	CNY	1,200	1,704	0.00
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	3,700	21,677	0.05
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	500	2,929	0.01
Pop Mart International Group Ltd., Reg. S	HKD	1,200	2,449	0.01
Shandong Weifang Rainbow Chemical Co. Ltd. 'A'	CNY	400	3,967	0.01
Shanghai Electric Group Co. Ltd. 'A'	CNY	8,500	4,905	0.01

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

Shanghai International Airport Co. Ltd. 'A'	CNY	200	1,147	0.00
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	1,500	4,240	0.01
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	3,000	1,466	0.00
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	600	4,869	0.01
Shenzhen Transsion Holdings Co. Ltd. 'A'	CNY	377	6,997	0.02
Sinoma Science & Technology Co. Ltd. 'A'	CNY	1,400	3,631	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	2,000	5,733	0.01
Skshu Paint Co. Ltd. 'A'	CNY	140	1,155	0.00
Sunny Optical Technology Group Co. Ltd.	HKD	300	2,754	0.01
TAL Education Group, ADR	USD	102	560	0.00
ZTO Express Cayman, Inc., ADR	USD	79	1,814	0.00
			776,020	1.69

Colombia

Bancolombia SA	COP	317	2,117	0.01
Interconexion Electrica SA ESP	COP	562	2,078	0.00
			4,195	0.01

Denmark

Coloplast A/S 'B'	DKK	66	7,573	0.02
DSV A/S	DKK	32	6,195	0.01
Genmab A/S	DKK	72	25,033	0.05
Novo Nordisk A/S 'B'	DKK	483	71,233	0.16
Novozymes A/S 'B'	DKK	192	8,205	0.02
Pandora A/S	DKK	187	15,384	0.03
ROCKWOOL A/S 'B'	DKK	14	3,290	0.01
Vestas Wind Systems A/S	DKK	377	9,250	0.02
			146,163	0.32

Finland

Elisa OYJ	EUR	169	8,330	0.02
Kesko OYJ 'B'	EUR	1,958	34,010	0.07
Metso OYJ	EUR	549	6,072	0.01
Neste OYJ	EUR	522	18,416	0.04
Nokia OYJ	EUR	5,957	22,928	0.05
Orion OYJ 'B'	EUR	215	8,243	0.02
Sampo OYJ 'A'	EUR	82	3,380	0.01
UPM-Kymmene OYJ	EUR	259	7,097	0.01
Wartsila OYJ Abp	EUR	415	4,275	0.01
			112,751	0.24

France

Airbus SE	EUR	141	18,666	0.04
AXA SA	EUR	803	21,810	0.05
BioMerieux	EUR	84	8,077	0.02
Carrefour SA	EUR	2,150	37,561	0.08
Cie de Saint-Gobain	EUR	119	6,658	0.01
Covivio SA, REIT	EUR	49	2,132	0.00
Dassault Systemes SE	EUR	540	21,854	0.05
Edenred	EUR	68	4,178	0.01
Eiffage SA	EUR	167	16,009	0.04
Eurofins Scientific SE	EUR	93	5,381	0.01
Gecina SA, REIT	EUR	101	9,893	0.02
Kering SA	EUR	31	15,667	0.03
Legrand SA	EUR	165	15,015	0.03
L'Oreal SA	EUR	144	61,574	0.13

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

France (continued)

LVMH Moet Hennessy Louis Vuitton SE	EUR	21	18,077	0.04
Pernod Ricard SA	EUR	64	12,934	0.03
Safran SA	EUR	23	3,305	0.01
Sanofi	EUR	361	35,425	0.08
Schneider Electric SE	EUR	251	41,857	0.09
Societe Generale SA	EUR	1,115	26,821	0.06
Teleperformance	EUR	33	5,085	0.01
Valeo SA	EUR	782	15,370	0.03
Wendel SE	EUR	35	3,292	0.01
			406,641	0.88

Germany

Allianz SE	EUR	132	28,202	0.06
Beiersdorf AG	EUR	64	7,763	0.02
Commerzbank AG	EUR	463	4,704	0.01
Deutsche Bank AG	EUR	664	6,401	0.01
Deutsche Boerse AG	EUR	12	2,031	0.00
Deutsche Lufthansa AG	EUR	465	4,392	0.01
Deutsche Post AG	EUR	253	11,326	0.03
Fresenius Medical Care AG & Co. KGaA	EUR	85	3,717	0.01
Fresenius SE & Co. KGaA	EUR	208	5,275	0.01
GEA Group AG	EUR	190	7,294	0.02
HelloFresh SE	EUR	253	5,735	0.01
Henkel AG & Co. KGaA	EUR	184	11,927	0.03
Merck KGaA	EUR	120	18,144	0.04
MTU Aero Engines AG	EUR	24	5,690	0.01
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	33	11,368	0.03
Puma SE	EUR	288	15,846	0.03
SAP SE	EUR	421	52,465	0.11
Siemens AG	EUR	154	23,522	0.05
Telefonica Deutschland Holding AG	EUR	1,118	2,905	0.01
United Internet AG 'G'	EUR	35	453	0.00
Zalando SE, Reg. S	EUR	489	12,792	0.03
			241,952	0.53

Hong Kong

AIA Group Ltd.	HKD	2,400	22,316	0.05
BOC Hong Kong Holdings Ltd.	HKD	2,000	5,608	0.01
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	1,700	4,029	0.01
CK Asset Holdings Ltd.	HKD	500	2,542	0.01
CLP Holdings Ltd.	HKD	500	3,563	0.01
Hong Kong & China Gas Co. Ltd.	HKD	2,000	1,585	0.00
Hong Kong Exchanges & Clearing Ltd.	HKD	150	5,199	0.01
Link REIT, REIT	HKD	347	1,768	0.00
MTR Corp. Ltd.	HKD	215	906	0.00
Sino Land Co. Ltd.	HKD	2,000	2,254	0.01
Sun Hung Kai Properties Ltd.	HKD	500	5,786	0.01
Swire Properties Ltd.	HKD	1,400	3,160	0.01
Techtronic Industries Co. Ltd.	HKD	500	5,000	0.01
Xinyi Glass Holdings Ltd.	HKD	26	37	0.00
			63,753	0.14

Hungary

MOL Hungarian Oil & Gas plc	HUF	1,416	11,379	0.03
OTP Bank Nyrt.	HUF	61	1,977	0.00
Richter Gedeon Nyrt.	HUF	165	3,749	0.01

17,105 **0.04**

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

India

ABB India Ltd.	INR	60	2,964	0.01
Adani Green Energy Ltd.	INR	358	3,789	0.01
Adani Total Gas Ltd.	INR	162	1,179	0.00
Adani Transmission Ltd.	INR	106	907	0.00
Apollo Hospitals Enterprise Ltd.	INR	90	5,124	0.01
Asian Paints Ltd.	INR	347	13,035	0.03
Axis Bank Ltd.	INR	338	3,730	0.01
Bajaj Finance Ltd.	INR	118	9,445	0.02
Berger Paints India Ltd.	INR	277	2,098	0.01
Bharat Electronics Ltd.	INR	3,883	5,458	0.01
Cholamandalam Investment and Finance Co. Ltd.	INR	913	11,643	0.03
Cipla Ltd.	INR	277	3,138	0.01
Container Corp. of India Ltd.	INR	750	5,541	0.01
Dabur India Ltd.	INR	290	1,855	0.00
Grasim Industries Ltd.	INR	405	7,837	0.02
HCL Technologies Ltd.	INR	503	6,679	0.01
HDFC Life Insurance Co. Ltd., Reg. S	INR	2,229	16,227	0.04
Hero MotoCorp Ltd.	INR	203	6,603	0.01
Hindalco Industries Ltd.	INR	1,226	5,764	0.01
Hindustan Unilever Ltd.	INR	587	17,581	0.04
Housing Development Finance Corp. Ltd.	INR	632	19,943	0.04
ICICI Bank Ltd.	INR	1,259	13,179	0.03
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	976	6,240	0.01
Indian Oil Corp. Ltd.	INR	1,163	1,185	0.00
Indian Railway Catering & Tourism Corp. Ltd.	INR	189	1,341	0.00
Info Edge India Ltd.	INR	64	3,203	0.01
Infosys Ltd.	INR	1,788	26,709	0.06
Kotak Mahindra Bank Ltd.	INR	160	3,301	0.01
Mahindra & Mahindra Ltd.	INR	474	7,701	0.02
Marico Ltd.	INR	1,034	6,129	0.01
Muthoot Finance Ltd.	INR	168	2,325	0.01
PI Industries Ltd.	INR	147	6,440	0.01
Power Grid Corp. of India Ltd.	INR	3,203	9,129	0.02
Reliance Industries Ltd.	INR	858	24,458	0.05
Samvardhana Motherson International Ltd.	INR	7,710	7,384	0.02
Shriram Finance Ltd.	INR	272	5,271	0.01
Siemens Ltd.	INR	66	2,776	0.01
SRF Ltd.	INR	48	1,227	0.00
State Bank of India	INR	249	1,593	0.00
Tata Consultancy Services Ltd.	INR	237	8,749	0.02
Tata Elxsi Ltd.	INR	50	4,239	0.01
Tata Motors Ltd.	INR	753	5,017	0.01
Tech Mahindra Ltd.	INR	338	4,271	0.01
Titan Co. Ltd.	INR	208	7,083	0.02
TVS Motor Co. Ltd.	INR	127	1,881	0.00
UPL Ltd.	INR	735	5,646	0.01
Wipro Ltd.	INR	1,208	5,255	0.01
			322,272	0.70

Indonesia

Aneka Tambang Tbk.	IDR	7,100	849	0.00
Bank Central Asia Tbk. PT	IDR	14,100	7,902	0.02
Bank Mandiri Persero Tbk. PT	IDR	5,600	1,787	0.00
Bank Negara Indonesia Persero Tbk. PT	IDR	6,500	3,651	0.01
Barito Pacific Tbk. PT	IDR	76,426	3,486	0.01
Sumber Alfaria Trijaya Tbk. PT	IDR	4,300	680	0.00
Unilever Indonesia Tbk. PT	IDR	12,800	3,336	0.01
			21,691	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Ireland

CRH plc	EUR	269	13,676	0.03
Kingspan Group plc	EUR	70	4,276	0.01
			17,952	0.04

Italy

Amplifon SpA	EUR	532	17,843	0.04
Assicurazioni Generali SpA	EUR	652	12,189	0.03
CNH Industrial NV	EUR	276	3,634	0.01
Enel SpA	EUR	1,230	7,594	0.02
FinecoBank Banca Fineco SpA	EUR	216	2,657	0.01
Intesa Sanpaolo SpA	EUR	2,956	7,142	0.01
Mediobanca Banca di Credito Finanziario SpA	EUR	1,065	11,699	0.02
UniCredit SpA	EUR	212	4,540	0.01
			67,298	0.15

Japan

Advantest Corp.	JPY	200	24,555	0.05
Aeon Co. Ltd.	JPY	3,800	71,120	0.16
Ajinomoto Co., Inc.	JPY	700	25,486	0.06
Asahi Group Holdings Ltd.	JPY	200	7,093	0.02
Asahi Kasei Corp.	JPY	5,000	30,933	0.07
Astellas Pharma, Inc.	JPY	4,600	62,764	0.14
Azbil Corp.	JPY	1,000	28,901	0.06
Chubu Electric Power Co., Inc.	JPY	500	5,577	0.01
Daifuku Co. Ltd.	JPY	600	11,285	0.03
Dai-ichi Life Holdings, Inc.	JPY	600	10,447	0.02
Daiichi Sankyo Co. Ltd.	JPY	100	2,896	0.01
Daikin Industries Ltd.	JPY	200	37,371	0.08
Daiwa House Industry Co. Ltd.	JPY	700	16,906	0.04
Daiwa Securities Group, Inc.	JPY	6,800	32,034	0.07
Dentsu Group, Inc.	JPY	400	12,022	0.03
East Japan Railway Co.	JPY	300	15,216	0.03
Eisai Co. Ltd.	JPY	100	6,193	0.01
ENEOS Holdings, Inc.	JPY	2,800	8,806	0.02
FANUC Corp.	JPY	700	22,469	0.05
Fast Retailing Co. Ltd.	JPY	100	23,427	0.05
Fuji Electric Co. Ltd.	JPY	400	16,080	0.04
FUJIFILM Holdings Corp.	JPY	200	10,889	0.02
Fujitsu Ltd.	JPY	300	35,540	0.08
Hakuhodo DY Holdings, Inc.	JPY	900	8,677	0.02
Hitachi Ltd.	JPY	800	45,430	0.10
Honda Motor Co. Ltd.	JPY	1,400	38,824	0.08
Hulic Co. Ltd.	JPY	600	4,701	0.01
Ibiden Co. Ltd.	JPY	200	10,377	0.02
Idemitsu Kosan Co. Ltd.	JPY	100	1,837	0.00
Inpex Corp.	JPY	600	6,139	0.01
ITOCHU Corp.	JPY	1,200	43,517	0.10
Japan Exchange Group, Inc.	JPY	400	6,398	0.01
Kansai Electric Power Co., Inc. (The)	JPY	800	9,169	0.02
KDDI Corp.	JPY	1,900	53,661	0.12
Keisei Electric Railway Co. Ltd.	JPY	400	15,156	0.03
Keyence Corp.	JPY	100	43,353	0.09
Kintetsu Group Holdings Co. Ltd.	JPY	300	9,501	0.02
Koito Manufacturing Co. Ltd.	JPY	2,800	46,380	0.10
Komatsu Ltd.	JPY	1,200	29,702	0.07
Kubota Corp.	JPY	1,200	16,069	0.04
Kyowa Kirin Co. Ltd.	JPY	5,000	84,723	0.18
Lixil Corp.	JPY	1,700	19,768	0.04
Marubeni Corp.	JPY	2,600	40,474	0.09
MatsukiyoCocokara & Co.	JPY	200	10,270	0.02

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Japan (continued)				
Mitsui Fudosan Co. Ltd.	JPY	1,200	21,854	0.05
Mizuho Financial Group, Inc.	JPY	3,100	43,304	0.09
MonotaRO Co. Ltd.	JPY	500	5,824	0.01
Murata Manufacturing Co. Ltd.	JPY	200	10,486	0.02
NEC Corp.	JPY	200	8,870	0.02
Nexon Co. Ltd.	JPY	300	5,254	0.01
NIDEC Corp.	JPY	300	15,049	0.03
Nihon M&A Center Holdings, Inc.	JPY	500	3,512	0.01
Nippon Building Fund, Inc., REIT	JPY	1	3,598	0.01
NIPPON EXPRESS HOLDINGS, Inc.	JPY	100	5,158	0.01
Nippon Paint Holdings Co. Ltd.	JPY	800	6,044	0.01
Nippon Prologis REIT, Inc., REIT	JPY	5	9,189	0.02
Nippon Telegraph & Telephone Corp.	JPY	25,000	27,039	0.06
Nippon Yusen KK	JPY	500	10,153	0.02
Nissan Chemical Corp.	JPY	100	3,939	0.01
Nitto Denko Corp.	JPY	500	33,893	0.07
Nomura Real Estate Holdings, Inc.	JPY	200	4,345	0.01
Nomura Research Institute Ltd.	JPY	600	15,151	0.03
Omron Corp.	JPY	400	22,412	0.05
Ono Pharmaceutical Co. Ltd.	JPY	1,000	16,553	0.04
Oriental Land Co. Ltd.	JPY	1,000	35,635	0.08
ORIX Corp.	JPY	900	14,993	0.03
Panasonic Holdings Corp.	JPY	700	7,827	0.02
Recruit Holdings Co. Ltd.	JPY	1,300	37,970	0.08
Renesas Electronics Corp.	JPY	400	6,916	0.02
Resona Holdings, Inc.	JPY	3,100	13,590	0.03
Ricoh Co. Ltd.	JPY	600	4,673	0.01
SCSK Corp.	JPY	1,100	15,826	0.03
Secom Co. Ltd.	JPY	200	12,373	0.03
Seiko Epson Corp.	JPY	1,700	24,251	0.05
SG Holdings Co. Ltd.	JPY	600	7,819	0.02
Shimizu Corp.	JPY	3,300	19,113	0.04
Shin-Etsu Chemical Co. Ltd.	JPY	300	9,130	0.02
Shiseido Co. Ltd.	JPY	200	8,279	0.02
SoftBank Group Corp.	JPY	1,300	56,067	0.12
Sompo Holdings, Inc.	JPY	600	24,647	0.05
Sony Group Corp.	JPY	1,400	116,129	0.25
Sumitomo Chemical Co. Ltd.	JPY	3,800	10,564	0.02
Sumitomo Metal Mining Co. Ltd.	JPY	300	8,873	0.02
Sumitomo Mitsui Financial Group, Inc.	JPY	1,200	47,029	0.10
Sumitomo Mitsui Trust Holdings, Inc.	JPY	200	6,497	0.01
Sysmex Corp.	JPY	100	6,256	0.01
T&D Holdings, Inc.	JPY	1,500	20,117	0.04
Taisei Corp.	JPY	100	3,194	0.01
TDK Corp.	JPY	600	21,357	0.05
TIS, Inc.	JPY	200	4,580	0.01
Toho Co. Ltd.	JPY	100	3,482	0.01
Tokio Marine Holdings, Inc.	JPY	1,200	25,343	0.06
Tokyo Electron Ltd.	JPY	400	52,632	0.12
Tokyo Gas Co. Ltd.	JPY	400	7,983	0.02
Toyota Motor Corp.	JPY	1,400	20,606	0.05
USS Co. Ltd.	JPY	2,800	42,383	0.09
Welcia Holdings Co. Ltd.	JPY	1,100	20,954	0.05
West Japan Railway Co.	JPY	500	19,021	0.04
Yamaha Corp.	JPY	500	17,581	0.04
Yamaha Motor Co. Ltd.	JPY	1,600	42,035	0.09
Yaskawa Electric Corp.	JPY	700	29,455	0.06
ZOZO, Inc.	JPY	300	5,685	0.01
			2,173,027	4.73

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Malaysia				
CelcomDigi Bhd.	MYR	6,800	5,486	0.01
CIMB Group Holdings Bhd.	MYR	11,366	11,298	0.02
HAP Seng Consolidated Bhd.	MYR	2,500	1,536	0.00
Maxis Bhd.	MYR	8,700	7,003	0.02
MR DIY Group M Bhd., Reg. S	MYR	37,700	11,776	0.03
Petronas Dagangan Bhd.	MYR	2,700	11,771	0.03
RHB Bank Bhd.	MYR	4,601	4,906	0.01
Telekom Malaysia Bhd.	MYR	1,700	1,640	0.00
Tenaga Nasional Bhd.	MYR	1,000	1,777	0.00
			57,193	0.12
Mexico				
Arca Continental SAB de CV	MXN	100	944	0.00
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	90	2,295	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	800	6,029	0.01
Grupo Mexico SAB de CV	MXN	1,400	6,165	0.02
Industrias Penoles SAB de CV	MXN	100	1,276	0.00
Orbia Advance Corp. SAB de CV	MXN	400	786	0.00
Wal-Mart de Mexico SAB de CV	MXN	1,000	3,632	0.01
			21,127	0.05
Netherlands				
Akzo Nobel NV	EUR	402	30,094	0.07
ASML Holding NV	EUR	161	106,904	0.23
ING Groep NV	EUR	1,801	22,322	0.05
Just Eat Takeaway.com NV, Reg. S	EUR	434	6,119	0.01
Koninklijke Ahold Delhaize NV	EUR	512	16,084	0.04
Koninklijke KPN NV	EUR	4,467	14,678	0.03
NN Group NV	EUR	87	2,963	0.01
Prosus NV	EUR	172	11,478	0.02
Wolters Kluwer NV	EUR	73	8,545	0.02
			219,187	0.48
Norway				
Adevinta ASA 'B'	NOK	379	2,295	0.00
DNB Bank ASA	NOK	402	6,918	0.01
Kongsberg Gruppen ASA	NOK	227	9,487	0.02
Norsk Hydro ASA	NOK	1,524	8,321	0.02
Telenor ASA	NOK	289	2,697	0.01
			29,718	0.06
Philippines				
ACEN Corp.	PHP	930	83	0.00
Ayala Corp.	PHP	190	1,976	0.00
Ayala Land, Inc.	PHP	5,500	2,226	0.01
International Container Terminal Services, Inc.	PHP	30	102	0.00
SM Prime Holdings, Inc.	PHP	2,100	1,147	0.00
Universal Robina Corp.	PHP	2,000	4,570	0.01
			10,104	0.02

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Poland

LPP SA	PLN	1	3,131	0.01
Santander Bank Polska SA	PLN	107	9,369	0.02
			12,500	0.03

Portugal

EDP - Energias de Portugal SA	EUR	6,746	30,357	0.07
EDP Renovaveis SA	EUR	145	2,643	0.01
Galp Energia SGPS SA 'B'	EUR	7,497	80,255	0.17
Jeronimo Martins SGPS SA	EUR	897	22,712	0.05
			135,967	0.30

Singapore

CapitalLand Ascendas REIT, REIT	SGD	1,100	2,031	0.00
CapitalLand Ascott Trust, REIT	SGD	11	8	0.00
CapitalLand Integrated Commercial Trust, REIT	SGD	800	1,037	0.00
CapitalLand Investment Ltd.	SGD	200	449	0.00
City Developments Ltd.	SGD	500	2,279	0.01
DBS Group Holdings Ltd.	SGD	400	8,548	0.02
Keppel Corp. Ltd.	SGD	600	2,731	0.01
Oversea-Chinese Banking Corp. Ltd.	SGD	507	4,222	0.01
Singapore Airlines Ltd.	SGD	200	969	0.00
United Overseas Bank Ltd.	SGD	200	3,796	0.01
			26,070	0.06

South Africa

Absa Group Ltd.	ZAR	1,134	9,258	0.02
AngloGold Ashanti Ltd.	ZAR	118	2,271	0.01
Aspen Pharmacare Holdings Ltd.	ZAR	225	2,010	0.00
Bid Corp. Ltd.	ZAR	202	4,044	0.01
Bidvest Group Ltd. (The)	ZAR	232	2,956	0.01
Clicks Group Ltd.	ZAR	780	9,918	0.02
Growthpoint Properties Ltd., REIT	ZAR	2,745	1,564	0.00
Impala Platinum Holdings Ltd.	ZAR	790	4,825	0.01
Kumba Iron Ore Ltd.	ZAR	90	1,922	0.00
MultiChoice Group	ZAR	927	4,298	0.01
Naspers Ltd. 'N'	ZAR	85	14,059	0.03
NEPI Rockcastle NV	ZAR	378	2,031	0.00
Sanlam Ltd.	ZAR	1,341	3,797	0.01
Sibanye Stillwater Ltd.	ZAR	1,004	1,422	0.00
Vodacom Group Ltd.	ZAR	3,936	22,481	0.05
Woolworths Holdings Ltd.	ZAR	781	2,710	0.01
			89,566	0.19

South Korea

Amorepacific Corp.	KRW	45	3,064	0.01
Celltrion, Inc.	KRW	77	8,224	0.02
CJ CheilJedang Corp.	KRW	26	4,882	0.01
CJ Corp.	KRW	27	1,283	0.00
Coway Co. Ltd.	KRW	213	6,516	0.01
Doosan Bobcat, Inc.	KRW	124	5,079	0.01
Ecopro BM Co. Ltd. 07/07/2022	KRW	7	1,219	0.00
Hanwha Solutions Corp.	KRW	217	6,398	0.01
Hyundai Engineering & Construction Co. Ltd.	KRW	221	5,878	0.01
Hyundai Glovis Co. Ltd.	KRW	25	3,447	0.01
Hyundai Motor Co.	KRW	21	3,023	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

South Korea (continued)

Hyundai Steel Co.	KRW	218	5,143	0.01
Kakao Corp.	KRW	112	3,849	0.01
KB Financial Group, Inc.	KRW	255	8,476	0.02
Korea Zinc Co. Ltd.	KRW	9	3,058	0.01
LG Chem Ltd. Preference	KRW	6	1,476	0.00
LG Chem Ltd.	KRW	11	5,128	0.01
LG Display Co. Ltd.	KRW	311	3,422	0.01
LG Electronics, Inc.	KRW	187	16,560	0.04
LG Energy Solution Ltd.	KRW	4	1,544	0.00
LG H&H Co. Ltd.	KRW	2	640	0.00
Lotte Chemical Corp.	KRW	4	431	0.00
NAVER Corp.	KRW	256	32,771	0.07
NCSOFT Corp.	KRW	4	824	0.00
NH Investment & Securities Co. Ltd.	KRW	3,705	24,666	0.05
POSCO Future M Co. Ltd.	KRW	8	1,977	0.00
Samsung C&T Corp.	KRW	35	2,579	0.01
Samsung Electro-Mechanics Co. Ltd.	KRW	69	6,965	0.02
Samsung Electronics Co. Ltd.	KRW	2,071	104,397	0.23
Samsung Fire & Marine Insurance Co. Ltd.	KRW	64	10,234	0.02
Samsung Life Insurance Co. Ltd.	KRW	57	2,670	0.01
Samsung SDI Co. Ltd.	KRW	35	16,359	0.04
SK Biopharmaceuticals Co. Ltd.	KRW	31	1,749	0.00
SK Hynix, Inc.	KRW	400	32,122	0.07
SK Innovation Co. Ltd.	KRW	72	7,986	0.02
SK, Inc.	KRW	50	5,188	0.01
			349,227	0.76

Spain

Acciona SA	EUR	43	6,747	0.02
Amadeus IT Group SA 'A'	EUR	552	38,507	0.08
Banco Bilbao Vizcaya Argentaria SA	EUR	1,325	9,352	0.02
Banco Santander SA	EUR	7,437	25,368	0.06
Cellnex Telecom SA, Reg. S	EUR	110	4,076	0.01
Corp. ACCIONA Energias Renovables SA	EUR	802	24,862	0.05
Redeia Corp. SA	EUR	1,600	24,720	0.05
			133,632	0.29

Sweden

Assa Abloy AB 'B'	SEK	471	10,440	0.02
Atlas Copco AB 'B'	SEK	403	4,608	0.01
Boliden AB	SEK	1,164	30,867	0.07
EQT AB	SEK	158	2,798	0.01
H & M Hennes & Mauritz AB 'B'	SEK	1,494	23,561	0.05
Husqvarna AB 'B'	SEK	381	3,159	0.01
Investor AB 'B'	SEK	245	4,482	0.01
Kinnevik AB 'B'	SEK	151	1,921	0.00
Nibe Industrier AB 'B'	SEK	608	5,282	0.01
Nordea Bank Abp	SEK	1,729	17,324	0.04
Sandvik AB	SEK	714	12,740	0.03
Svenska Cellulosa AB SCA 'B'	SEK	1,462	17,134	0.04
Svenska Handelsbanken AB 'A'	SEK	1,247	9,605	0.02
Swedish Orphan Biovitrum AB	SEK	515	9,150	0.02
Tele2 AB 'B'	SEK	917	6,985	0.01
Volvo AB 'A'	SEK	1,200	23,460	0.05
			183,516	0.40

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Switzerland

ABB Ltd.	CHF	285	10,253	0.02
Banque Cantonale Vaudoise	CHF	39	3,772	0.01
Geberit AG	CHF	18	8,642	0.02
Julius Baer Group Ltd.	CHF	129	7,437	0.02
Kuehne + Nagel International AG	CHF	55	14,892	0.03
Logitech International SA	CHF	70	3,802	0.01
Novartis AG	CHF	547	50,262	0.11
Partners Group Holding AG	CHF	8	6,876	0.01
Roche Holding AG	CHF	168	47,128	0.10
SGS SA	CHF	125	10,787	0.02
SIG Group AG	CHF	521	13,170	0.03
Sonova Holding AG	CHF	33	8,072	0.02
Swiss Life Holding AG	CHF	5	2,680	0.01
Swiss Re AG	CHF	236	21,784	0.05
Swisscom AG	CHF	10	5,724	0.01
UBS Group AG	CHF	1,306	24,200	0.05
VAT Group AG, Reg. S	CHF	14	5,280	0.01
Zurich Insurance Group AG	CHF	41	17,913	0.04
			262,674	0.57

Taiwan

Acer, Inc.	TWD	4,000	3,697	0.01
ASE Technology Holding Co. Ltd.	TWD	3,000	9,787	0.02
Cathay Financial Holding Co. Ltd.	TWD	9,000	11,455	0.03
China Steel Corp.	TWD	6,000	5,194	0.01
CTBC Financial Holding Co. Ltd.	TWD	10,000	7,329	0.02
Delta Electronics, Inc.	TWD	2,000	20,354	0.04
Evergreen Marine Corp. Taiwan Ltd.	TWD	400	1,104	0.00
Far EasTone Telecommunications Co. Ltd.	TWD	2,000	4,626	0.01
First Financial Holding Co. Ltd.	TWD	40,000	32,590	0.07
Fubon Financial Holding Co. Ltd.	TWD	9,100	16,318	0.04
Innolux Corp.	TWD	9,000	4,048	0.01
Mega Financial Holding Co. Ltd.	TWD	1,000	1,125	0.00
Micro-Star International Co. Ltd.	TWD	1,000	5,208	0.01
Nan Ya Plastics Corp.	TWD	5,000	10,685	0.02
President Chain Store Corp.	TWD	3,000	24,972	0.06
Taiwan Cement Corp.	TWD	480	538	0.00
Taiwan High Speed Rail Corp.	TWD	6,000	5,679	0.01
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	9,000	153,025	0.33
United Microelectronics Corp.	TWD	4,000	5,769	0.01
Winbond Electronics Corp.	TWD	5,000	4,056	0.01
Zhen Ding Technology Holding Ltd.	TWD	1,000	3,101	0.01
			330,660	0.72

Thailand

Advanced Info Service PCL	THB	2,400	13,275	0.03
Bangkok Dusit Medical Services PCL 'F'	THB	12,100	8,693	0.02
BTS Group Holdings PCL	THB	13,300	2,559	0.00
CP ALL PCL	THB	5,300	8,573	0.02
Energy Absolute PCL	THB	2,100	3,095	0.01
Indorama Ventures PCL	THB	4,400	3,892	0.01
Intouch Holdings PCL 'F'	THB	500	956	0.00
Krungthai Card PCL	THB	1,500	1,918	0.00
Land & Houses PCL	THB	23,900	5,220	0.01
PTT Exploration & Production PCL	THB	800	3,105	0.01
PTT PCL	THB	21,200	18,389	0.04
Siam Cement PCL (The)	THB	200	1,663	0.00
			71,338	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Turkey

Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	609	1,177	0.00
Türkiye Sise ve Cam Fabrikaları A/S	TRY	844	1,334	0.00
Yapi ve Kredi Bankası A/S	TRY	4,104	1,888	0.01
			4,399	0.01

United Arab Emirates

Abu Dhabi Commercial Bank PJSC	AED	4,185	8,441	0.02
Aldar Properties PJSC	AED	1,316	1,678	0.00
Emaar Properties PJSC	AED	736	1,187	0.00
			11,306	0.02

United Kingdom

3i Group plc	GBP	493	11,146	0.02
abrnd plc	GBP	40	102	0.00
Antofagasta plc	GBP	794	13,463	0.03
Ashtead Group plc	GBP	168	10,655	0.02
AstraZeneca plc	GBP	500	65,670	0.14
BAE Systems plc	GBP	495	5,366	0.01
Barclays plc	GBP	8,145	14,607	0.03
BT Group plc	GBP	3,286	4,721	0.01
Burberry Group plc	GBP	677	16,610	0.04
Croda International plc	GBP	109	7,101	0.02
DCC plc	GBP	70	3,608	0.01
Diageo plc	GBP	2,155	84,798	0.18
Experian plc	GBP	76	2,672	0.01
GSK plc	GBP	399	6,446	0.01
HSBC Holdings plc	GBP	4,880	35,425	0.08
Informa plc	GBP	810	6,871	0.01
Intertek Group plc	GBP	154	7,651	0.02
J Sainsbury plc	GBP	9,577	30,003	0.07
Johnson Matthey plc	GBP	513	10,479	0.02
Kingfisher plc	GBP	18,134	48,921	0.11
Legal & General Group plc	GBP	2,960	7,861	0.02
Lloyds Banking Group plc	GBP	373	191	0.00
London Stock Exchange Group plc	GBP	114	11,108	0.02
Melrose Industries plc	GBP	1,392	8,265	0.02
Phoenix Group Holdings plc	GBP	835	5,187	0.01
Prudential plc	GBP	714	9,133	0.02
Reckitt Benckiser Group plc	GBP	114	7,870	0.02
RELX plc	GBP	338	10,345	0.02
Rentokil Initial plc	GBP	1,155	8,175	0.02
Rolls-Royce Holdings plc	GBP	2,797	4,915	0.01
Sage Group plc (The)	GBP	1,122	12,076	0.03
Schroders plc	GBP	1,796	9,124	0.02
Segro plc, REIT	GBP	446	3,736	0.01
Smiths Group plc	GBP	786	15,060	0.03
Spirax-Sarco Engineering plc	GBP	27	3,268	0.01
St James's Place plc	GBP	330	4,133	0.01
Standard Chartered plc	GBP	410	3,276	0.01
Vodafone Group plc	GBP	12,817	11,071	0.02
WPP plc	GBP	629	6,031	0.01
			527,140	1.15

United States of America

3M Co.	USD	173	15,836	0.03
Accenture plc 'A'	USD	45	12,811	0.03
Adobe, Inc.	USD	99	44,246	0.10
AES Corp. (The)	USD	269	5,087	0.01
Agilent Technologies, Inc.	USD	97	10,572	0.02

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Alaska Air Group, Inc.	USD	371	17,854	0.04
Alexandria Real Estate Equities, Inc., REIT	USD	37	3,870	0.01
Allstate Corp. (The)	USD	98	9,811	0.02
Alphabet, Inc. 'A'	USD	837	92,315	0.20
Amazon.com, Inc.	USD	1,135	135,202	0.29
Amcpr plc	USD	1,314	11,931	0.03
American Express Co.	USD	192	30,676	0.07
American Tower Corp., REIT	USD	79	14,030	0.03
American Water Works Co., Inc.	USD	27	3,492	0.01
Amgen, Inc.	USD	130	26,421	0.06
Apple, Inc.	USD	1,289	227,180	0.49
Aptiv plc	USD	86	7,998	0.02
Assurant, Inc.	USD	52	5,964	0.01
Autodesk, Inc.	USD	203	38,512	0.08
Automatic Data Processing, Inc.	USD	118	23,735	0.05
AvalonBay Communities, Inc., REIT	USD	74	12,888	0.03
Avery Dennison Corp.	USD	93	14,342	0.03
Baker Hughes Co.	USD	125	3,617	0.01
Bank of America Corp.	USD	935	24,694	0.05
Bank of New York Mellon Corp. (The)	USD	152	6,177	0.01
Bath & Body Works, Inc.	USD	73	2,523	0.01
Best Buy Co., Inc.	USD	199	15,125	0.03
Biogen, Inc.	USD	30	7,812	0.02
Booking Holdings, Inc.	USD	2	4,954	0.01
Boston Properties, Inc., REIT	USD	86	4,551	0.01
BristoMyers Squibb Co.	USD	585	34,339	0.07
Bunge Ltd.	USD	491	41,501	0.09
Cadence Design Systems, Inc.	USD	172	36,796	0.08
Capital One Financial Corp.	USD	43	4,354	0.01
CarMax, Inc.	USD	73	5,675	0.01
Carrier Global Corp.	USD	142	6,452	0.01
CBRE Group, Inc. 'A'	USD	94	6,932	0.01
Chevron Corp.	USD	301	43,311	0.09
Church & Dwight Co., Inc.	USD	389	35,448	0.08
Cigna Group (The)	USD	21	5,324	0.01
Citigroup, Inc.	USD	797	33,982	0.07
Comerica, Inc.	USD	234	9,184	0.02
Consolidated Edison, Inc.	USD	75	6,190	0.01
Crown Castle, Inc., REIT	USD	106	11,105	0.02
CSX Corp.	USD	114	3,532	0.01
Cummins, Inc.	USD	141	31,613	0.07
Danaher Corp.	USD	214	47,221	0.10
DaVita, Inc.	USD	52	4,783	0.01
Deere & Co.	USD	43	16,003	0.03
Dexcom, Inc.	USD	37	4,433	0.01
Digital Realty Trust, Inc., REIT	USD	55	5,726	0.01
Discover Financial Services	USD	61	6,588	0.01
Dominion Energy, Inc.	USD	170	8,069	0.02
DTE Energy Co.	USD	49	4,909	0.01
Duke Energy Corp.	USD	48	3,926	0.01
DuPont de Nemours, Inc.	USD	264	17,324	0.04
DXC Technology Co.	USD	298	7,314	0.02
eBay, Inc.	USD	93	3,839	0.01
Ecolab, Inc.	USD	156	26,436	0.06
Edison International	USD	101	6,403	0.01
Edwards Lifesciences Corp.	USD	262	22,479	0.05
Elevance Health, Inc.	USD	41	16,478	0.04
EOG Resources, Inc.	USD	199	20,687	0.04
Equinix, Inc., REIT	USD	15	10,793	0.02
Estee Lauder Cos., Inc. (The) 'A'	USD	217	38,748	0.08
Eversource Energy	USD	132	8,491	0.02
Exelon Corp.	USD	234	8,713	0.02
Expeditors International of Washington, Inc.	USD	216	23,908	0.05
Federal Realty Investment Trust, REIT	USD	27	2,424	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

FirstEnergy Corp.	USD	42	1,493	0.00
Ford Motor Co.	USD	235	3,264	0.01
Fortive Corp.	USD	186	12,659	0.03
General Electric Co.	USD	95	9,459	0.02
General Mills, Inc.	USD	702	49,378	0.11
Genuine Parts Co.	USD	27	4,132	0.01
Gilead Sciences, Inc.	USD	420	29,419	0.06
Goldman Sachs Group, Inc. (The)	USD	221	65,648	0.14
Hartford Financial Services Group, Inc. (The)	USD	327	21,432	0.05
Hasbro, Inc.	USD	204	12,089	0.03
HCA Healthcare, Inc.	USD	12	3,336	0.01
Healthpeak Properties, Inc., REIT	USD	152	2,805	0.01
Henry Schein, Inc.	USD	110	8,125	0.02
Hess Corp.	USD	179	22,109	0.05
Hewlett Packard Enterprise Co.	USD	4,801	74,169	0.16
Hilton Worldwide Holdings, Inc.	USD	141	18,747	0.04
Hologic, Inc.	USD	146	10,802	0.02
Home Depot, Inc. (The)	USD	142	40,228	0.09
Honeywell International, Inc.	USD	61	11,621	0.03
Huntington Ingalls Industries, Inc.	USD	33	6,801	0.01
IDEXX Laboratories, Inc.	USD	22	10,121	0.02
Illumina, Inc.	USD	39	6,734	0.01
International Business Machines Corp.	USD	382	47,120	0.10
Interpublic Group of Cos., Inc. (The)	USD	3,572	125,380	0.27
Intuit, Inc.	USD	86	35,982	0.08
Iron Mountain, Inc., REIT	USD	57	2,975	0.01
JB Hunt Transport Services, Inc.	USD	63	10,488	0.02
Johnson Controls International plc	USD	467	29,068	0.06
JPMorgan Chase & Co.	USD	174	23,017	0.05
Kellogg Co.	USD	791	48,583	0.11
Keurig Dr Pepper, Inc.	USD	1,026	29,126	0.06
Keysight Technologies, Inc.	USD	226	34,674	0.08
L3Harris Technologies, Inc.	USD	46	8,194	0.02
Laboratory Corp. of America Holdings	USD	55	12,133	0.03
Lam Research Corp.	USD	39	23,037	0.05
Leidos Holdings, Inc.	USD	127	10,286	0.02
LKQ Corp.	USD	327	17,446	0.04
Lowe's Cos., Inc.	USD	56	11,537	0.02
McDonald's Corp.	USD	96	26,045	0.06
McKesson Corp.	USD	11	4,266	0.01
Merck & Co., Inc.	USD	500	52,266	0.11
Microsoft Corp.	USD	918	286,455	0.62
Moderna, Inc.	USD	21	2,357	0.01
Molina Healthcare, Inc.	USD	37	10,064	0.02
Moody's Corp.	USD	112	35,691	0.08
Mosaic Co. (The)	USD	268	8,602	0.02
Nasdaq, Inc.	USD	519	23,826	0.05
Netflix, Inc.	USD	51	20,482	0.04
Newmont Corp.	USD	251	9,649	0.02
NextEra Energy, Inc.	USD	269	18,089	0.04
NIKE, Inc. 'B'	USD	186	18,902	0.04
NISource, Inc.	USD	147	3,670	0.01
Norfolk Southern Corp.	USD	39	8,059	0.02
Northern Trust Corp.	USD	393	26,524	0.06
Norwegian Cruise Line Holdings Ltd.	USD	360	7,118	0.02
NVIDIA Corp.	USD	234	90,064	0.20
Occidental Petroleum Corp.	USD	293	15,820	0.03
ONEOK, Inc.	USD	663	37,515	0.08
Oracle Corp.	USD	182	20,065	0.04
Paramount Global 'B'	USD	943	13,912	0.03
Pentair plc	USD	136	7,988	0.02
Pfizer, Inc.	USD	1,039	34,510	0.08

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
Pinnacle West Capital Corp.	USD	28	2,081	0.00
PNC Financial Services Group, Inc. (The)	USD	316	36,328	0.08
PPG Industries, Inc.	USD	92	12,362	0.03
Progressive Corp. (The)	USD	45	5,436	0.01
Prologis, Inc., REIT	USD	130	14,560	0.03
Prudential Financial, Inc.	USD	1,134	91,748	0.20
Public Service Enterprise Group, Inc.	USD	146	8,324	0.02
Public Storage, REIT	USD	13	3,474	0.01
QUALCOMM, Inc.	USD	119	12,973	0.03
Quanta Services, Inc.	USD	50	8,943	0.02
Quest Diagnostics, Inc.	USD	115	14,843	0.03
Raytheon Technologies Corp.	USD	464	41,467	0.09
Regency Centers Corp., REIT	USD	35	1,990	0.00
Regeneron Pharmaceuticals, Inc.	USD	24	15,516	0.03
Regions Financial Corp.	USD	259	4,203	0.01
ResMed, Inc.	USD	34	6,832	0.01
Robert Half International, Inc.	USD	69	4,722	0.01
Salesforce, Inc.	USD	181	35,283	0.08
Schlumberger NV	USD	492	22,072	0.05
Seagate Technology Holdings plc	USD	177	10,109	0.02
Sempra Energy	USD	30	3,998	0.01
ServiceNow, Inc.	USD	45	23,056	0.05
Simon Property Group, Inc., REIT	USD	25	2,655	0.01
Southern Co. (The)	USD	60	3,815	0.01
Starbucks Corp.	USD	205	18,645	0.04
Steel Dynamics, Inc.	USD	119	11,795	0.03
T Rowe Price Group, Inc.	USD	36	3,686	0.01
Tesla, Inc.	USD	367	87,831	0.19
Texas Instruments, Inc.	USD	709	116,927	0.25
Tractor Supply Co.	USD	81	16,144	0.04
Trane Technologies plc	USD	72	12,646	0.03
Travelers Cos., Inc. (The)	USD	377	59,419	0.13
Truist Financial Corp.	USD	366	10,293	0.02
Ulta Beauty, Inc.	USD	10	4,300	0.01
Union Pacific Corp.	USD	86	16,146	0.04
United Parcel Service, Inc. 'B'	USD	110	17,764	0.04
United Rentals, Inc.	USD	20	8,146	0.02
UnitedHealth Group, Inc.	USD	263	114,761	0.25
Valero Energy Corp.	USD	241	25,530	0.06
Verizon Communications, Inc.	USD	843	28,532	0.06
VF Corp.	USD	321	5,609	0.01
Walmart, Inc.	USD	337	48,186	0.10
Walt Disney Co. (The)	USD	654	53,320	0.12
Waters Corp.	USD	90	21,801	0.05
Welltower, Inc., REIT	USD	97	7,179	0.02
West Pharmaceutical Services, Inc.	USD	25	8,780	0.02
Weyerhaeuser Co., REIT	USD	138	4,241	0.01
WW Grainger, Inc.	USD	20	14,509	0.03
Xcel Energy, Inc.	USD	313	17,648	0.04
Xylem, Inc.	USD	44	4,531	0.01
Zimmer Biomet Holdings, Inc.	USD	159	21,440	0.05
Zoetis, Inc.	USD	85	13,497	0.03
			4,301,311	9.36
Total Equities			11,343,556	24.69

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds				
Australia				
NBN Co. Ltd., Reg. S 4.375%				
15/03/2033	EUR	100,000	101,933	0.22
			101,933	0.22
France				
France Government Bond OAT, Reg. S				
2.25% 25/05/2024	EUR	395,000	390,641	0.85
France Government Bond OAT, Reg. S				
2.5% 25/05/2030	EUR	1,505,000	1,472,436	3.21
			1,863,077	4.06
Germany				
Bundesobligation, Reg. S 0% 05/04/2024	EUR	746,000	727,058	1.58
Bundesrepublik Deutschland, Reg. S 5.5%				
04/01/2031	EUR	404,000	487,398	1.06
Bundesrepublik Deutschland, Reg. S 4.75%				
04/07/2034	EUR	307,000	374,278	0.82
Germany Treasury Bill, Reg. S 0%				
20/09/2023	EUR	2,872,561	2,852,123	6.21
			4,440,857	9.67
India				
Power Finance Corp. Ltd., Reg. S 1.841%				
21/09/2028	EUR	100,000	82,844	0.18
			82,844	0.18
Italy				
Italy Buoni Ordinari del Tesoro BOT, Reg. S				
1.75% 01/07/2024	EUR	89,000	87,208	0.19
Italy Buoni Ordinari del Tesoro BOT, Reg. S				
1.35% 01/04/2030	EUR	361,000	308,364	0.67
Italy Buoni Poliennali Del Tesoro, Reg. S				
4.4% 01/05/2033	EUR	508,000	523,620	1.14
			919,192	2.00
Japan				
Japan Government Ten Year Bond 0.6%				
20/03/2024	JPY	136,550,000	870,347	1.89
Japan Government Twenty Year Bond 1.7%				
20/06/2033	JPY	191,750,000	1,366,987	2.98
			2,237,334	4.87
Mexico				
Mexican Bonos 7.75% 23/11/2034	MXN	9,900,000	498,542	1.09
Mexican Bonos 8% 07/12/2023	MXN	17,800,000	942,000	2.05
			1,440,542	3.14

Global Balanced Defensive Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Spain				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.8% 30/04/2024	EUR	413,000	413,312	0.90
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/07/2030	EUR	618,000	566,887	1.23
			980,199	2.13
United Kingdom				
UK Treasury, Reg. S 4.125% 29/01/2027	GBP	106,000	118,908	0.26
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	286,000	339,406	0.74
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	134,000	154,640	0.33
			612,954	1.33
United States of America				
US Treasury 1.625% 15/05/2026	USD	756,000	638,316	1.39
US Treasury 2.625% 15/02/2029	USD	4,610,000	3,906,392	8.50
US Treasury 2.375% 15/05/2029	USD	4,648,000	3,875,412	8.44
US Treasury 4.5% 15/02/2036	USD	1,376,000	1,354,554	2.95
US Treasury Bill 0% 13/07/2023	USD	2,912,400	2,662,196	5.80
			12,436,870	27.08
Total Government Bonds			25,115,802	54.68
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			40,141,003	87.38
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
Netherlands				
Koninklijke DSM NV *	EUR	162	15,134	0.03
			15,134	0.03
Total Equities			15,134	0.03
Total Other transferable securities and money market instruments			15,134	0.03

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund - Class N [†]	USD	42,021	967,424	2.11
Morgan Stanley Investment Funds Global Asset-Backed Securities Fund - Class NH (EUR) 0% [†]	EUR	79,679	1,870,059	4.07
			2,837,483	6.18
Total Collective Investment Schemes - UCITS – Bond Funds			2,837,483	6.18
Exchange Traded Funds				
Germany				
iShares STOXX Europe 600 Oil & Gas Fund	EUR	10,997	368,784	0.80
			368,784	0.80
Italy				
iShares J.P. Morgan EM Local Government Bond Fund - USD (Dist)	EUR	12,209	511,557	1.12
Lyxor EURO STOXX Banks DR Fund	EUR	4,516	525,030	1.14
WisdomTree Brent Crude Oil	EUR	5,350	211,165	0.46
			1,247,752	2.72
Total Exchange Traded Funds			1,616,536	3.52
Total Units of authorised UCITS or other collective investment undertakings			4,454,019	9.70
Total Investments			44,610,156	97.11
Cash			1,086,962	2.37
Other Assets/(Liabilities)			242,534	0.52
Total Net Assets			45,939,652	100.00

[†] Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Defensive Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/09/2023	8	EUR	354,320	4,200	0.01
MSCI Emerging Markets Index, 15/09/2023	(10)	USD	(457,738)	9,696	0.02
Russell 2000 Emini Index, 15/09/2023	8	USD	699,817	5,641	0.01
S&P 500 Emini Index, 15/09/2023	3	USD	615,075	10,494	0.02
Yen Denominated Nikkei 225 Index, 07/09/2023	3	JPY	317,419	1,867	0.01
Total Unrealised Gain on Financial Futures Contracts				31,898	0.07
Net Unrealised Gain on Financial Futures Contracts				31,898	0.07

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	46,607	GBP	40,000	24/07/2023	J.P. Morgan	117	0.00
EUR	1,924,572	JPY	283,000,000	24/07/2023	UBS	126,250	0.28
EUR	974,400	USD	1,049,000	24/07/2023	J.P. Morgan	14,793	0.04
EUR	139,888	USD	151,000	24/07/2023	RBC	1,755	0.00
GBP	118,000	EUR	135,709	24/07/2023	RBC	1,439	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						144,354	0.32
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						144,354	0.32
EUR	888,602	GBP	774,000	24/07/2023	RBC	(10,996)	(0.03)
EUR	9,627,818	USD	10,588,000	24/07/2023	HSBC	(57,911)	(0.13)
EUR	80,238	USD	88,000	24/07/2023	J.P. Morgan	(263)	0.00
JPY	14,000,000	EUR	90,354	24/07/2023	ANZ	(1,391)	0.00
JPY	67,000,000	EUR	439,106	24/07/2023	J.P. Morgan	(13,355)	(0.03)
JPY	42,000,000	EUR	282,035	24/07/2023	UBS	(15,146)	(0.03)
USD	258,000	EUR	237,073	24/07/2023	J.P. Morgan	(1,059)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(100,121)	(0.22)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(100,121)	(0.22)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						44,233	0.10

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
800,000	USD	Goldman Sachs	CDX.NA.EM.31-V3	Sell	1.00%	20/06/2024	1,691	0.00
445,000	USD	Barclays	CDX.NA.EM.31-V3	Sell	1.00%	20/06/2024	940	0.00
650,000	USD	Barclays	CDX.NA.EM.33-V4	Sell	1.00%	20/06/2025	41	0.00
840,000	USD	Goldman Sachs	CDX.NA.HY.35-V3	Sell	5.00%	20/12/2025	29,643	0.07
1,350,000	USD	Goldman Sachs	CDX.NA.HY.38-V3	Sell	5.00%	20/06/2027	42,293	0.09
1,930,000	USD	Goldman Sachs	CDX.NA.IG.35-V1	Sell	1.00%	20/12/2025	24,612	0.05
570,000	USD	Goldman Sachs	CDX.NA.IG.37-V1	Sell	1.00%	20/12/2026	7,571	0.02
225,000	USD	Goldman Sachs	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	2,808	0.01
500,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.33-V5	Sell	5.00%	20/06/2025	19,603	0.04
1,600,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.38-V1	Sell	5.00%	20/12/2027	73,949	0.16
Total Market Value on Credit Default Swap Contracts - Assets							203,151	0.44
375,000	USD	BNP Paribas	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(14,875)	(0.03)
675,000	USD	Barclays	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(26,775)	(0.06)
975,000	USD	Goldman Sachs	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(38,674)	(0.08)
Total Market Value on Credit Default Swap Contracts - Liabilities							(80,324)	(0.17)
Net Market Value on Credit Default Swap Contracts - Assets							122,827	0.27

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Defensive Fund				
Cash	Goldman Sachs	EUR	-	238,407
			-	238,407

Global Balanced Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing in a broad and balanced asset mix of both equity and Fixed Income Securities, while incorporating environmental, social and corporate governance (ESG) considerations. The Fund aims to manage total portfolio risk by managing the volatility level of the portfolio.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds				
Australia				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	700,000	569,420	0.06
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	350,000	338,134	0.04
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	76,830	0.01
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	85,325	0.01
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	650,000	637,676	0.07
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	250,000	186,826	0.02
Goodman Australia Finance Pty. Ltd., REIT, Reg. S 1.375% 27/09/2025	EUR	250,000	230,830	0.03
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	500,000	410,402	0.05
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	700,000	650,426	0.07
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	400,000	331,037	0.04
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	150,000	149,061	0.02
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	150,000	151,301	0.02
Westpac Banking Corp., Reg. S, FRN 0.766% 13/05/2031	EUR	300,000	260,087	0.03
			4,077,355	0.47
Austria				
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	200,000	201,529	0.02
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	200,000	198,778	0.02
UNIQA Insurance Group AG, Reg. S 1.375% 09/07/2030	EUR	300,000	254,222	0.03
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	200,000	147,742	0.02
			802,271	0.09
Belgium				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	300,000	239,306	0.03
Anheuser-Busch InBev SA, Reg. S 3.7% 02/04/2040	EUR	200,000	189,679	0.02
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	200,000	179,886	0.02
Sofina SA, Reg. S 1% 23/09/2028	EUR	200,000	159,828	0.02
			768,699	0.09
China				
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	500,000	455,403	0.05
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	125,000	95,440	0.01
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	150,000	106,725	0.01
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	700,000	635,139	0.08
			1,292,707	0.15

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Finland				
Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	88,357	0.01
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	600,000	498,066	0.06
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	600,000	463,832	0.05
SATO OYJ, Reg. S 1.375% 31/05/2024	EUR	350,000	330,999	0.04
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	150,000	123,317	0.01
			1,504,571	0.17
France				
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	500,000	447,555	0.05
AXA SA, Reg. S, FRN 5.125% 04/07/2043	EUR	400,000	399,928	0.04
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	800,000	679,752	0.08
Banque Federative du Credit Mutuel SA, Reg. S 4.125% 13/03/2029	EUR	200,000	199,342	0.02
Banque Federative du Credit Mutuel SA, Reg. S 3.75% 01/02/2033	EUR	800,000	775,088	0.09
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	700,000	675,961	0.08
BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	700,000	600,772	0.07
BNP Paribas SA, Reg. S, FRN 1.125% 17/04/2029	EUR	400,000	341,094	0.04
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	200,000	161,392	0.02
BPCE SA, Reg. S 1% 14/01/2032	EUR	100,000	77,427	0.01
BPCE SA, Reg. S 4% 29/11/2032	EUR	600,000	590,221	0.07
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	200,000	199,665	0.02
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	600,000	505,573	0.06
Bureau Veritas SA, Reg. S 1.125% 18/01/2027	EUR	200,000	180,245	0.02
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	200,000	151,424	0.02
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	1,100,000	1,069,048	0.12
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	300,000	295,786	0.03
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	500,000	433,755	0.05
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	200,000	191,732	0.02
Engie SA, Reg. S 4.25% 11/01/2043	EUR	300,000	300,854	0.03
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	700,000	680,109	0.08
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	400,000	352,178	0.04
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	100,000	96,941	0.01
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	500,000	412,910	0.05
Orange SA, Reg. S, FRN 2.375% Perpetual	EUR	1,000,000	950,295	0.11
SEB SA, Reg. S 1.375% 16/06/2025	EUR	200,000	189,043	0.02
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	300,000	241,791	0.03
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	200,000	147,677	0.01
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	450,000	423,870	0.05
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	100,000	83,426	0.01
			11,854,854	1.35

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Corporate Bonds (continued)				
Germany				
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	700,000	574,420	0.06
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	200,000	192,518	0.02
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	87,996	0.01
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	600,000	428,793	0.05
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	475,000	427,885	0.05
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	200,000	144,281	0.02
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	600,000	498,466	0.06
Vonovia SE, Reg. S 1.625% 01/09/2051	EUR	100,000	48,684	0.00
			2,403,043	0.27
Hong Kong				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	450,000	356,577	0.04
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	320,000	301,479	0.04
			658,056	0.08
Iceland				
Landsbankinn HF, Reg. S 0.5% 20/05/2024	EUR	350,000	332,370	0.04
			332,370	0.04
Ireland				
Bank of Ireland Group plc, Reg. S, FRN 0.75% 08/07/2024	EUR	300,000	299,870	0.03
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	86,934	0.01
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	400,000	322,134	0.04
			708,938	0.08
Italy				
Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	100,000	81,049	0.01
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	150,000	149,333	0.02
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	820,000	826,724	0.10
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	250,000	203,018	0.02
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	225,000	224,848	0.03
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	400,000	367,939	0.04
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	375,000	378,397	0.04
Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	100,000	84,503	0.01
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	450,000	384,816	0.04
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	500,000	427,518	0.05

The accompanying notes are an integral part of these financial statements.

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Italy (continued)

UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	125,000	104,563	0.01
			3,232,708	0.37

Japan

Sumitomo Mitsui Financial Group, Inc., Reg. S 4.492% 12/06/2030	EUR	275,000	276,814	0.03
			276,814	0.03

Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	250,000	204,198	0.02
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	100,000	76,337	0.01
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	500,000	430,101	0.05
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	400,000	311,343	0.04
Blackstone Property Partners Europe Holdings SARL, Reg. S 2% 15/02/2024	EUR	400,000	389,370	0.05
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	550,000	439,608	0.05
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	550,000	474,838	0.05
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	450,000	356,010	0.04
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	600,000	530,418	0.06
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	200,000	187,281	0.02
			3,399,504	0.39

Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	200,000	198,285	0.02
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	500,000	493,231	0.06
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	400,000	394,031	0.04
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	250,000	231,071	0.03
Cooperatieve Rabobank UA, Reg. S, FRN 4.625% Perpetual	EUR	400,000	364,119	0.04
Heineken NV, Reg. S 3.875% 23/09/2030	EUR	170,000	171,995	0.02
ING Groep NV, Reg. S, FRN 0.375% 29/09/2028	EUR	400,000	335,659	0.04
ING Groep NV, Reg. S, FRN 4.5% 23/05/2029	EUR	300,000	296,577	0.03
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	100,000	74,936	0.01
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	400,000	342,934	0.04
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	125,000	124,364	0.01
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	80,289	0.01
			3,107,491	0.35

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	85,520	0.01
			85,520	0.01

Slovakia

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	200,000	157,890	0.02
			157,890	0.02

Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	400,000	370,286	0.04
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	500,000	496,018	0.06
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	200,000	185,652	0.02
Cellnex Finance Co. SA, Reg. S 2.25% 12/04/2026	EUR	100,000	93,778	0.01
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	400,000	337,809	0.04
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	300,000	291,078	0.03
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	500,000	388,245	0.05
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	500,000	469,840	0.05
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	500,000	386,752	0.05
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	200,000	197,252	0.02
			3,216,710	0.37

Sweden

Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	500,000	385,658	0.04
Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	120,000	118,981	0.01
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	200,000	134,910	0.02
			639,549	0.07

Switzerland

Credit Suisse AG, Reg. S 0.25% 01/09/2028	EUR	300,000	240,618	0.03
Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	200,000	200,070	0.02
UBS Group AG, Reg. S, FRN 2.125% 13/10/2026	EUR	450,000	419,095	0.05
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	300,000	332,370	0.04
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	200,000	194,365	0.02
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	200,000	174,118	0.02
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	400,000	353,340	0.04
			1,913,976	0.22

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Arab Emirates

DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	200,000	188,903	0.02
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	100,000	75,291	0.01
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	500,000	449,849	0.05
			714,043	0.08

United Kingdom

Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	100,000	86,743	0.01
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	175,000	140,062	0.02
Barclays plc, Reg. S, FRN 1.106% 12/05/2032	EUR	200,000	149,155	0.02
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	175,000	174,410	0.02
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	500,000	354,656	0.04
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	550,000	442,726	0.05
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	500,000	436,456	0.05
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	100,000	81,869	0.01
HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032	EUR	190,000	190,425	0.02
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	950,000	943,080	0.11
National Grid Electricity Distribution East Midlands plc, Reg. S 3.949% 20/09/2032	EUR	100,000	98,591	0.01
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	525,000	483,410	0.05
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	150,000	141,433	0.02
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2029	EUR	500,000	473,987	0.05
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	100,000	93,952	0.01
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	175,000	164,585	0.02
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	100,000	99,823	0.01
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	300,000	247,785	0.03
			4,803,148	0.55

United States of America

American International Group, Inc. 1.875% 21/06/2027	EUR	350,000	319,818	0.04
American Medical Systems Europe BV 1.375% 08/03/2028	EUR	500,000	450,001	0.05
AT&T, Inc. 3.95% 30/04/2031	EUR	125,000	123,688	0.01
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	575,000	451,887	0.05
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	450,000	439,245	0.05
Citigroup, Inc., Reg. S, FRN 4.112% 22/09/2033	EUR	300,000	293,540	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United States of America (continued)

Duke Energy Corp. 3.85% 15/06/2034	EUR	275,000	250,720	0.03
Eli Lilly & Co. 1.375% 14/09/2061	EUR	350,000	183,761	0.02
Fiserv, Inc. 4.5% 24/05/2031	EUR	175,000	175,858	0.02
General Mills, Inc. 3.907% 13/04/2029	EUR	100,000	99,994	0.01
Goldman Sachs Group, Inc. (The), Reg. S 0.25% 26/01/2028	EUR	600,000	501,736	0.06
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	100,000	82,229	0.01
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	100,000	100,894	0.01
JPMorgan Chase & Co., Reg. S, FRN 0.389% 24/02/2028	EUR	300,000	260,286	0.03
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	500,000	476,150	0.05
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	150,000	90,614	0.01
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	500,000	397,854	0.05
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	100,000	83,112	0.01
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	275,000	266,464	0.03
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	100,000	71,579	0.01
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	250,000	196,162	0.02
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	400,000	261,147	0.03
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	350,000	224,732	0.03
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	550,000	423,111	0.05
			6,224,582	0.71
Total Corporate Bonds			52,174,799	5.96

Equities

Austria

OMV AG	EUR	75,602	2,937,894	0.34
Verbund AG	EUR	6,324	465,762	0.05
			3,403,656	0.39

Belgium

Ageas SA/NV	EUR	4,141	154,377	0.02
Dieteren Group	EUR	20,091	3,280,860	0.37
Ela Group SA/NV	EUR	2,046	238,768	0.03
KBC Group NV	EUR	4,583	293,495	0.03
			3,967,500	0.45

Brazil

Ambev SA	BRL	41,400	120,413	0.01
B3 SA - Brasil Bolsa Balcao	BRL	99,500	278,624	0.03
Banco Bradesco SA	BRL	71,100	199,097	0.02
Banco Santander Brasil SA	BRL	28,200	165,327	0.02
CCR SA	BRL	37,800	100,751	0.01
Cia Energetica de Minas Gerais Preference	BRL	27,529	66,681	0.01
Cia Siderurgica Nacional SA	BRL	80,200	190,603	0.02
Engie Brasil Energia SA	BRL	9,200	79,227	0.01

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Brazil (continued)				
Gerdau SA Preference S/A, Reg. S	BRL	30,540	146,555	0.02
Localiza Rent a Car SA	BRL	1,400	18,320	0.00
Magazine Luiza SA	BRL	60,400	40,046	0.00
Natura & Co. Holding SA	BRL	42,100	137,166	0.02
Petroleo Brasileiro SA	BRL	20,400	133,938	0.02
TIM SA	BRL	29,800	82,598	0.01
TOTVS SA	BRL	7,600	43,228	0.00
Ultrapar Participacoes SA	BRL	97,300	348,066	0.04
WEG SA	BRL	11,300	79,708	0.01
			2,365,681	0.27

China				
360 Security Technology, Inc. 'A'	CNY	92,900	147,251	0.02
37 Interactive Entertainment Network Technology Group Co. Ltd.	CNY	53,900	237,475	0.03
3SBio, Inc., Reg. S	HKD	197,500	181,839	0.02
Agricultural Bank of China Ltd. 'H'	HKD	1,787,000	644,556	0.07
Air China Ltd. 'H'	HKD	46,000	30,058	0.00
Alibaba Group Holding Ltd.	HKD	332,500	3,183,491	0.36
AviChina Industry & Technology Co. Ltd. 'H'	HKD	24,000	10,690	0.00
Bank of China Ltd. 'H'	HKD	220,000	80,848	0.01
Bank of Communications Co. Ltd. 'H'	HKD	191,000	116,031	0.01
Beijing Enterprises Water Group Ltd.	HKD	476,000	103,637	0.01
BOC Aviation Ltd., Reg. S	HKD	27,200	201,625	0.02
Bosideng International Holdings Ltd.	HKD	412,000	159,373	0.02
BYD Co. Ltd. 'H'	HKD	32,000	937,844	0.11
BYD Electronic International Co. Ltd.	HKD	45,000	125,120	0.01
By-health Co. Ltd. 'A'	CNY	13,400	40,542	0.00
CECEP Wind-Power Corp. 'A'	CNY	140,300	64,990	0.01
China Communications Services Corp. Ltd. 'H'	HKD	52,000	23,486	0.00
China Conch Venture Holdings Ltd.	HKD	11,500	13,741	0.00
China Construction Bank Corp. 'H'	HKD	530,000	314,523	0.04
China Everbright Environment Group Ltd.	HKD	276,000	99,892	0.01
China Gas Holdings Ltd.	HKD	72,000	75,509	0.01
China International Capital Corp. Ltd., Reg. S 'H'	HKD	34,800	56,096	0.01
China Jushi Co. Ltd. 'A'	CNY	33,100	59,151	0.01
China Life Insurance Co. Ltd. 'H'	HKD	39,000	59,775	0.01
China Longyuan Power Group Corp. Ltd. 'H'	HKD	201,000	190,070	0.02
China Medical System Holdings Ltd.	HKD	44,000	65,718	0.01
China Mengniu Dairy Co. Ltd.	HKD	40,000	138,299	0.02
China Merchants Bank Co. Ltd. 'H'	HKD	52,000	217,191	0.02
China Merchants Energy Shipping Co. Ltd. 'A'	CNY	157,100	114,787	0.01
China Overseas Land & Investment Ltd.	HKD	26,500	53,070	0.01
China Petroleum & Chemical Corp. 'H'	HKD	468,000	251,888	0.03
China Railway Group Ltd. 'H'	HKD	128,000	77,522	0.01
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	890,557	651,663	0.07
China Resources Beer Holdings Co. Ltd.	HKD	32,000	193,455	0.02
China Resources Land Ltd.	HKD	88,000	342,560	0.04
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	18,600	84,701	0.01
China State Construction International Holdings Ltd. 27/09/2017	HKD	16,000	16,734	0.00
China Three Gorges Renewables Group Co. Ltd. 'A'	CNY	201,100	136,273	0.02
China Vanke Co. Ltd. 'A'	CNY	17,800	31,489	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
China (continued)				
China Vanke Co. Ltd. 'H'	HKD	135,893	167,496	0.02
China Yangtze Power Co. Ltd. 'A'	CNY	17,700	49,234	0.01
Chow Tai Fook Jewellery Group Ltd.	HKD	161,600	266,366	0.03
CITIC Ltd.	HKD	166,000	182,021	0.02
CMOC Group Ltd. 'H'	HKD	189,000	91,050	0.01
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	6,480	187,589	0.02
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	97,500	80,674	0.01
Country Garden Holdings Co. Ltd.	HKD	44,496	8,303	0.00
Country Garden Services Holdings Co. Ltd.	HKD	47,139	55,987	0.01
CSC Financial Co. Ltd. 'A'	CNY	28,600	87,410	0.01
Dongfeng Motor Group Co. Ltd. 'H'	HKD	768,000	322,083	0.04
Dongyue Group Ltd.	HKD	45,000	30,915	0.00
East Buy Holding Ltd., Reg. S	HKD	4,000	11,961	0.00
Ecovacs Robotics Co. Ltd. 'A'	CNY	14,900	146,373	0.02
ENN Energy Holdings Ltd.	HKD	18,400	210,616	0.02
GDS Holdings Ltd. 'A'	HKD	54,300	69,119	0.01
Greentown China Holdings Ltd.	HKD	33,500	30,816	0.00
Greentown Service Group Co. Ltd., Reg. S	HKD	46,000	20,209	0.00
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	21,500	204,886	0.02
H World Group Ltd., ADR	USD	3,124	111,457	0.01
Haitian International Holdings Ltd.	HKD	10,000	21,434	0.00
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	7,400	60,302	0.01
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	18,400	96,091	0.01
Henan Shenhua Coal & Power Co. Ltd. 'A'	CNY	25,300	41,560	0.00
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	341,100	785,015	0.09
Hua Hong Semiconductor Ltd., Reg. S	HKD	35,000	105,372	0.01
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	81,400	92,251	0.01
Hubei Feilihua Quartz Glass Co. Ltd. 'A'	CNY	16,100	100,051	0.01
Industrial & Commercial Bank of China Ltd. 'A'	CNY	145,800	88,644	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	3,393,000	1,661,159	0.19
Innovative Biologics, Inc., Reg. S	HKD	30,500	105,899	0.01
JD Health International, Inc., Reg. S	HKD	19,250	111,866	0.01
JD.com, Inc. 'A'	HKD	2,300	36,050	0.00
Jiangsu Yangnong Chemical Co. Ltd. 'A'	CNY	5,752	63,429	0.01
Jiangxi Copper Co. Ltd. 'H'	HKD	413,000	583,603	0.07
JOYY, Inc., ADR	USD	2,450	68,429	0.01
KE Holdings, Inc., ADR	USD	4,930	67,810	0.01
Kingdee International Software Group Co. Ltd.	HKD	111,000	136,495	0.02
Kuaishou Technology, Reg. S	HKD	55,400	348,885	0.04
Legend Biotech Corp., ADR	USD	1,794	117,251	0.01
Lenovo Group Ltd.	HKD	140,000	134,245	0.02
Li Ning Co. Ltd.	HKD	49,000	242,610	0.03
Longfor Group Holdings Ltd., Reg. S	HKD	31,523	70,437	0.01
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	21,700	78,591	0.01
Luzhou Laojiao Co. Ltd. 'A'	CNY	12,100	320,292	0.04
Meituan, Reg. S 'B'	HKD	129,410	1,855,315	0.21
NetEase, Inc.	HKD	52,700	944,449	0.11
Ningbo Deye Technology Co. Ltd. 'A'	CNY	4,500	85,008	0.01
NIO, Inc., ADR	USD	67,706	608,858	0.07
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	45,600	230,729	0.03
Orient Overseas International Ltd.	HKD	3,500	43,039	0.00
PDD Holdings, Inc., ADR	USD	7,485	477,066	0.05
PICC Property & Casualty Co. Ltd. 'H'	HKD	246,000	250,827	0.03
Ping An Bank Co. Ltd. 'A'	CNY	63,400	90,007	0.01

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

Ping An Insurance Group Co. of China Ltd. 'A'	CNY	157,000	919,822	0.10
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	20,500	120,080	0.01
Pop Mart International Group Ltd., Reg. S	HKD	53,600	109,405	0.01
Proya Cosmetics Co. Ltd. 'A'	CNY	9,576	135,904	0.02
Shandong Gold Mining Co. Ltd., Reg. S 'H'	HKD	29,000	48,561	0.01
Shandong Weifang Rainbow Chemical Co. Ltd. 'A'	CNY	14,500	143,794	0.02
Shanghai Electric Group Co. Ltd. 'A'	CNY	358,800	207,049	0.02
Shanghai International Airport Co. Ltd. 'A'	CNY	9,170	52,568	0.01
Shanghai Lingang Holdings Corp. Ltd. 'A'	CNY	11,500	17,339	0.00
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	54,300	153,472	0.02
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	156,900	76,687	0.01
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	19,900	161,471	0.02
Shenzhen Transsion Holdings Co. Ltd. 'A'	CNY	16,636	308,766	0.04
Sinoma Science & Technology Co. Ltd. 'A'	CNY	59,300	153,806	0.02
Sinomine Resource Group Co. Ltd. 'A'	CNY	8,540	55,078	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	93,200	267,149	0.03
Skshu Paint Co. Ltd. 'A'	CNY	5,320	43,889	0.00
Sungrow Power Supply Co. Ltd. 'A'	CNY	2,500	36,867	0.00
Sunny Optical Technology Group Co. Ltd.	HKD	15,000	137,705	0.02
TAL Education Group, ADR	USD	10,182	55,945	0.01
Tencent Holdings Ltd.	HKD	125,800	4,896,651	0.56
Tencent Music Entertainment Group, ADR	USD	41,662	282,706	0.03
Tongcheng Travel Holdings Ltd., Reg. S	HKD	250,000	480,312	0.05
Tongkun Group Co. Ltd. 'A'	CNY	36,300	60,656	0.01
Trip.com Group Ltd., ADR	USD	1,294	41,391	0.00
Vipshop Holdings Ltd., ADR	USD	57,344	873,288	0.10
Want Want China Holdings Ltd.	HKD	150,000	91,321	0.01
Western Mining Co. Ltd. 'A'	CNY	126,800	168,601	0.02
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	25,000	183,226	0.02
Wuxi Biologics Cayman, Inc., Reg. S	HKD	72,000	316,189	0.04
Xiaomi Corp., Reg. S 'B'	HKD	219,200	276,058	0.03
Xinyi Solar Holdings Ltd.	HKD	566,858	602,307	0.07
XPeng, Inc. 'A'	HKD	8,000	47,304	0.01
Yadea Group Holdings Ltd., Reg. S	HKD	72,000	150,201	0.02
Yum China Holdings, Inc.	USD	16,916	876,162	0.10
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	12,480	82,638	0.01
Zai Lab Ltd., ADR	USD	2,822	70,421	0.01
Zhejiang Expressway Co. Ltd. 'H'	HKD	174,000	121,197	0.01
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	6,800	17,004	0.00
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	14,400	49,224	0.01
ZTO Express Cayman, Inc., ADR	USD	5,573	127,995	0.01
			35,010,806	4.00

Colombia

Bancolombia SA	COP	9,778	65,305	0.01
Interconexion Electrica SA ESP	COP	16,288	60,209	0.01
			125,514	0.02

Denmark

Coloplast A/S 'B'	DKK	3,775	433,143	0.05
DSV A/S	DKK	1,436	277,986	0.03
Genmab A/S	DKK	3,971	1,380,656	0.16
Novo Nordisk A/S 'B'	DKK	26,716	3,940,092	0.45
Novozymes A/S 'B'	DKK	11,000	470,052	0.05
Pandora A/S	DKK	10,084	829,590	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Denmark (continued)

ROCKWOOL A/S 'B'	DKK	894	210,101	0.02
Vestas Wind Systems A/S	DKK	24,563	602,662	0.07
			8,144,282	0.93

Finland

Elisa OYJ	EUR	9,537	470,079	0.05
Kesko OYJ 'B'	EUR	108,146	1,878,496	0.21
Metso OYJ	EUR	30,303	335,151	0.04
Neste OYJ	EUR	28,866	1,018,392	0.12
Nokia OYJ	EUR	329,202	1,267,099	0.15
Orion OYJ 'B'	EUR	11,866	454,942	0.05
Sampo OYJ 'A'	EUR	4,517	186,191	0.02
UPM-Kymmene OYJ	EUR	15,087	413,384	0.05
Wartsila OYJ Abp	EUR	23,728	244,398	0.03
			6,268,132	0.72

France

Airbus SE	EUR	7,300	966,374	0.11
AXA SA	EUR	40,861	1,109,785	0.13
BioMerieux	EUR	4,727	454,548	0.05
Carrefour SA	EUR	117,781	2,057,634	0.24
Cie de Saint-Gobain	EUR	7,516	420,520	0.05
Covivio SA, REIT	EUR	2,904	126,382	0.01
Dassault Systemes SE	EUR	29,836	1,207,463	0.14
Edenred	EUR	3,781	232,305	0.03
Eiffage SA	EUR	9,236	885,363	0.10
Eurofins Scientific SE	EUR	5,145	297,690	0.03
Gecina SA, REIT	EUR	6,000	587,700	0.07
Kering SA	EUR	1,693	855,642	0.10
Legrand SA	EUR	9,098	827,918	0.10
L'Oreal SA	EUR	8,257	3,530,693	0.40
LVMH Moet Hennessy Louis Vuitton SE	EUR	1,165	1,002,832	0.11
Permot Ricard SA	EUR	3,512	709,775	0.08
Safran SA	EUR	1,245	178,906	0.02
Sanofi	EUR	19,944	1,957,105	0.22
Schneider Electric SE	EUR	13,874	2,313,628	0.26
Societe Generale SA	EUR	61,682	1,483,761	0.17
Teleperformance	EUR	1,628	250,875	0.03
Valeo SA	EUR	43,218	849,450	0.10
Wendel SE	EUR	1,965	184,808	0.02
			22,491,157	2.57

Germany

Allianz SE	EUR	7,109	1,518,838	0.17
Beiersdorf AG	EUR	3,538	429,159	0.05
Commerzbank AG	EUR	24,523	249,154	0.03
Deutsche Bank AG	EUR	30,926	298,127	0.03
Deutsche Boerse AG	EUR	672	113,736	0.01
Deutsche Lufthansa AG	EUR	25,696	242,699	0.03
Deutsche Post AG	EUR	14,634	655,091	0.08
Fresenius Medical Care AG & Co. KGaA	EUR	4,690	205,094	0.02
Fresenius SE & Co. KGaA	EUR	11,523	292,223	0.03
GEA Group AG	EUR	10,486	402,558	0.05
HelloFresh SE	EUR	15,428	349,753	0.04
Henkel AG & Co. KGaA	EUR	10,195	660,840	0.08
Merck KGaA	EUR	6,615	1,000,188	0.11
MTU Aero Engines AG	EUR	1,330	315,343	0.04
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,760	606,320	0.07

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Germany (continued)

Puma SE	EUR	15,908	875,258	0.10
SAP SE	EUR	23,262	2,898,910	0.33
Scout24 SE, Reg. S	EUR	2,632	153,393	0.02
Siemens AG	EUR	7,952	1,214,588	0.14
Telefonica Deutschland Holding AG	EUR	49,361	128,240	0.01
United Internet AG 'G'	EUR	1,432	18,530	0.00
Zalando SE, Reg. S	EUR	27,034	707,209	0.08
			13,335,251	1.52

Hong Kong

AIA Group Ltd.	HKD	130,600	1,214,359	0.14
BOC Hong Kong Holdings Ltd.	HKD	102,000	286,018	0.03
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	90,600	214,723	0.03
CK Asset Holdings Ltd.	HKD	28,000	142,339	0.02
CLP Holdings Ltd.	HKD	34,500	245,870	0.03
Futu Holdings Ltd., ADR	USD	1,380	51,093	0.01
Hong Kong & China Gas Co. Ltd.	HKD	116,000	91,934	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	9,431	326,867	0.04
Link REIT, REIT	HKD	20,219	103,005	0.01
MTR Corp. Ltd.	HKD	25,621	107,962	0.01
Power Assets Holdings Ltd.	HKD	6,500	31,221	0.00
Sino Land Co. Ltd.	HKD	84,000	94,672	0.01
Sun Hung Kai Properties Ltd.	HKD	16,000	185,155	0.02
Swire Properties Ltd.	HKD	91,000	205,417	0.02
Techtronic Industries Co. Ltd.	HKD	19,500	194,982	0.02
Wharf Real Estate Investment Co. Ltd.	HKD	19,000	87,247	0.01
Xinyi Glass Holdings Ltd.	HKD	8,376	11,987	0.00
			3,594,851	0.41

Hungary

MOL Hungarian Oil & Gas plc	HUF	53,571	430,495	0.05
OTP Bank Nyrt.	HUF	2,308	74,801	0.01
Richter Gedeon Nyrt.	HUF	6,220	141,320	0.01
			646,616	0.07

India

ABB India Ltd.	INR	2,260	111,650	0.01
Adani Green Energy Ltd.	INR	20,649	218,539	0.02
Adani Total Gas Ltd.	INR	6,590	47,960	0.01
Adani Transmission Ltd.	INR	7,268	62,170	0.01
Apollo Hospitals Enterprise Ltd.	INR	3,982	226,720	0.03
Asian Paints Ltd.	INR	14,544	546,341	0.06
Axis Bank Ltd.	INR	17,077	188,437	0.02
Bajaj Finance Ltd.	INR	4,796	383,899	0.04
Berger Paints India Ltd.	INR	14,145	107,122	0.01
Bharat Electronics Ltd.	INR	168,361	236,672	0.03
Cholamandalam Investment and Finance Co. Ltd.	INR	37,415	477,117	0.05
Cipla Ltd.	INR	12,402	140,492	0.02
Container Corp. of India Ltd.	INR	33,294	245,984	0.03
Dabur India Ltd.	INR	10,947	70,026	0.01
GAIL India Ltd.	INR	80,247	94,192	0.01
Grasim Industries Ltd.	INR	15,996	309,526	0.04
HCL Technologies Ltd.	INR	22,125	293,771	0.03
HDFC Life Insurance Co. Ltd., Reg. S	INR	97,650	710,906	0.08
Hero MotoCorp Ltd.	INR	9,470	308,019	0.04
Hindalco Industries Ltd.	INR	56,185	264,165	0.03
Hindustan Unilever Ltd.	INR	24,844	744,101	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

India (continued)

Housing Development Finance Corp. Ltd.	INR	28,339	894,273	0.10
ICICI Bank Ltd.	INR	63,020	659,698	0.08
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	36,872	235,755	0.03
Indian Oil Corp. Ltd.	INR	59,492	60,618	0.01
Indian Railway Catering & Tourism Corp. Ltd.	INR	9,690	68,737	0.01
Info Edge India Ltd.	INR	2,389	119,551	0.01
Infosys Ltd.	INR	79,746	1,191,234	0.14
InterGlobe Aviation Ltd., Reg. S	INR	2,196	64,426	0.01
JSW Steel Ltd.	INR	2,589	22,777	0.00
Kotak Mahindra Bank Ltd.	INR	5,796	119,583	0.01
Mahindra & Mahindra Ltd.	INR	22,044	358,138	0.04
Marico Ltd.	INR	49,318	292,318	0.03
Muthoot Finance Ltd.	INR	9,073	125,541	0.01
PI Industries Ltd.	INR	7,056	309,113	0.04
Power Grid Corp. of India Ltd.	INR	130,179	371,048	0.04
Reliance Industries Ltd.	INR	41,039	1,169,865	0.13
Samvardhana Motherson International Ltd.	INR	333,283	319,196	0.04
Shriram Finance Ltd.	INR	10,041	194,565	0.02
Siemens Ltd.	INR	2,625	110,407	0.01
State Bank of India	INR	12,781	81,749	0.01
Tata Consultancy Services Ltd.	INR	10,530	388,727	0.04
Tata Elxsi Ltd.	INR	2,888	244,827	0.03
Tata Motors Ltd.	INR	33,286	221,767	0.03
Tech Mahindra Ltd.	INR	14,676	185,444	0.02
Titan Co. Ltd.	INR	8,654	294,713	0.03
TVS Motor Co. Ltd.	INR	4,813	71,271	0.01
UPL Ltd.	INR	29,271	224,843	0.03
Wipro Ltd.	INR	52,748	229,484	0.03
			14,417,377	1.65

Indonesia

Aneka Tambang Tbk.	IDR	169,600	20,291	0.00
Bank Central Asia Tbk. PT	IDR	644,900	361,406	0.04
Bank Mandiri Persero Tbk. PT	IDR	301,100	96,084	0.01
Bank Negara Indonesia Persero Tbk. PT	IDR	351,300	197,319	0.02
Barito Pacific Tbk. PT	IDR	1,740,775	79,392	0.01
Sumber Alfaria Trijaya Tbk. PT	IDR	188,500	29,802	0.01
Unilever Indonesia Tbk. PT	IDR	676,300	176,291	0.02
			960,585	0.11

Ireland

CRH plc	EUR	14,856	755,279	0.08
Kingspan Group plc	EUR	3,877	236,807	0.03
			992,086	0.11

Italy

Amplifon SpA	EUR	29,389	985,707	0.11
Assicurazioni Generali SpA	EUR	36,306	678,741	0.08
CNH Industrial NV	EUR	15,251	200,779	0.02
Enel SpA	EUR	46,199	285,232	0.03
FinecoBank Banca Fineco SpA	EUR	13,049	160,503	0.02
Intesa Sanpaolo SpA	EUR	163,300	394,533	0.05
Mediobanca Banca di Credito Finanziario SpA	EUR	58,888	646,885	0.07
Telecom Italia SpA	EUR	208,380	53,866	0.01
UniCredit SpA	EUR	12,096	259,036	0.03

3,665,282 0.42

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan

Advantest Corp.	JPY	6,600	810,328	0.09
Aeon Co. Ltd.	JPY	138,200	2,586,516	0.30
Ajinomoto Co., Inc.	JPY	23,000	837,388	0.10
Asahi Group Holdings Ltd.	JPY	5,600	198,616	0.02
Asahi Kasei Corp.	JPY	192,100	1,188,456	0.14
Astellas Pharma, Inc.	JPY	150,800	2,057,567	0.23
Azbil Corp.	JPY	31,600	913,285	0.10
Central Japan Railway Co.	JPY	1,300	149,076	0.02
Chubu Electric Power Co., Inc.	JPY	17,100	190,748	0.02
Daifuku Co. Ltd.	JPY	18,600	349,833	0.04
Dai-ichi Life Holdings, Inc.	JPY	21,000	365,634	0.04
Daiichi Sankyo Co. Ltd.	JPY	3,700	107,170	0.01
Daikin Industries Ltd.	JPY	6,800	1,270,616	0.15
Daiwa House Industry Co. Ltd.	JPY	25,800	623,121	0.07
Daiwa Securities Group, Inc.	JPY	247,300	1,165,008	0.13
Dentsu Group, Inc.	JPY	14,700	441,791	0.05
East Japan Railway Co.	JPY	11,000	557,908	0.06
Eisai Co. Ltd.	JPY	3,200	198,177	0.02
ENEOS Holdings, Inc.	JPY	78,000	245,301	0.03
FANUC Corp.	JPY	25,400	815,297	0.09
Fast Retailing Co. Ltd.	JPY	2,600	609,092	0.07
Fuji Electric Co. Ltd.	JPY	15,000	602,988	0.07
FUJIFILM Holdings Corp.	JPY	6,500	353,880	0.04
Fujitsu Ltd.	JPY	9,400	1,113,579	0.13
Hakuhodo DY Holdings, Inc.	JPY	33,400	322,025	0.04
Hitachi Ltd.	JPY	29,300	1,663,871	0.19
Honda Motor Co. Ltd.	JPY	48,400	1,342,186	0.15
Hulic Co. Ltd.	JPY	20,400	159,848	0.02
Ibiden Co. Ltd.	JPY	5,000	259,435	0.03
Idemitsu Kosan Co. Ltd.	JPY	5,300	97,359	0.01
Inpex Corp.	JPY	24,200	247,618	0.03
ITOCHU Corp.	JPY	41,200	1,494,091	0.17
Japan Exchange Group, Inc.	JPY	14,200	227,114	0.03
Kansai Electric Power Co., Inc. (The)	JPY	22,400	256,718	0.03
KDDI Corp.	JPY	65,900	1,861,197	0.21
Keisei Electric Railway Co. Ltd.	JPY	14,700	556,964	0.06
Keyence Corp.	JPY	2,900	1,257,236	0.14
Kintetsu Group Holdings Co. Ltd.	JPY	12,600	399,046	0.05
Koito Manufacturing Co. Ltd.	JPY	101,100	1,674,646	0.19
Komatsu Ltd.	JPY	43,100	1,066,811	0.12
Kubota Corp.	JPY	46,200	618,666	0.07
Kyowa Kirin Co. Ltd.	JPY	200,300	3,393,999	0.39
Lixil Corp.	JPY	62,700	729,071	0.08
Marubeni Corp.	JPY	92,900	1,446,151	0.17
MatsukiyoCocokara & Co.	JPY	8,100	415,948	0.05
Mitsui Fudosan Co. Ltd.	JPY	42,100	766,725	0.09
Mizuho Financial Group, Inc.	JPY	108,100	1,510,057	0.17
MonotaRO Co. Ltd.	JPY	20,900	243,445	0.03
Murata Manufacturing Co. Ltd.	JPY	6,200	325,060	0.04
NEC Corp.	JPY	7,400	328,208	0.04
Nexon Co. Ltd.	JPY	8,400	147,118	0.02
NIDEC Corp.	JPY	10,000	501,625	0.06
Nihon M&A Center Holdings, Inc.	JPY	18,000	126,442	0.01
Nippon Building Fund, Inc., REIT	JPY	47	169,091	0.02
NIPPON EXPRESS HOLDINGS, Inc.	JPY	3,200	165,057	0.02
Nippon Paint Holdings Co. Ltd.	JPY	29,200	220,610	0.03
Nippon Prologis REIT, Inc., REIT	JPY	168	308,738	0.04
Nippon Telegraph & Telephone Corp.	JPY	880,000	951,759	0.11
Nippon Yusen KK	JPY	20,300	412,216	0.05
Nissan Chemical Corp.	JPY	2,800	110,297	0.01
Nitto Denko Corp.	JPY	17,300	1,172,706	0.13
Nomura Real Estate Holdings, Inc.	JPY	8,300	180,311	0.02
Nomura Research Institute Ltd.	JPY	21,500	542,914	0.06
Omron Corp.	JPY	15,500	868,468	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Ono Pharmaceutical Co. Ltd.	JPY	33,300	551,199	0.06
Oriental Land Co. Ltd.	JPY	34,400	1,225,853	0.14
ORIX Corp.	JPY	30,600	509,745	0.06
Osaka Gas Co. Ltd.	JPY	4,800	67,297	0.01
Panasonic Holdings Corp.	JPY	24,200	270,585	0.03
Recruit Holdings Co. Ltd.	JPY	41,600	1,215,050	0.14
Renesas Electronics Corp.	JPY	13,200	228,241	0.03
Resona Holdings, Inc.	JPY	127,500	558,933	0.06
Ricoh Co. Ltd.	JPY	18,100	140,953	0.02
SCSK Corp.	JPY	35,600	512,171	0.06
Secom Co. Ltd.	JPY	7,100	439,247	0.05
Seiko Epson Corp.	JPY	56,900	811,687	0.09
SG Holdings Co. Ltd.	JPY	20,800	271,070	0.03
Shimizu Corp.	JPY	108,000	625,510	0.07
Shin-Etsu Chemical Co. Ltd.	JPY	8,800	267,800	0.03
Shiseido Co. Ltd.	JPY	8,100	335,289	0.04
SoftBank Group Corp.	JPY	49,500	2,134,858	0.24
Sompo Holdings, Inc.	JPY	22,100	907,837	0.10
Sony Group Corp.	JPY	48,600	4,031,320	0.46
Sumitomo Chemical Co. Ltd.	JPY	145,600	404,775	0.05
Sumitomo Metal Mining Co. Ltd.	JPY	12,900	381,532	0.04
Sumitomo Mitsui Financial Group, Inc.	JPY	44,800	1,755,756	0.20
Sumitomo Mitsui Trust Holdings, Inc.	JPY	7,700	250,133	0.03
Sysmex Corp.	JPY	4,700	294,009	0.03
T&D Holdings, Inc.	JPY	47,300	634,371	0.07
Taisei Corp.	JPY	4,500	143,730	0.02
TDK Corp.	JPY	21,800	775,982	0.09
TIS, Inc.	JPY	7,000	160,314	0.02
Toho Co. Ltd.	JPY	2,500	87,046	0.01
Tokio Marine Holdings, Inc.	JPY	37,900	800,411	0.09
Tokyo Electron Ltd.	JPY	11,900	1,565,813	0.18
Tokyo Gas Co. Ltd.	JPY	11,000	219,536	0.02
Toyota Motor Corp.	JPY	50,300	740,358	0.08
USS Co. Ltd.	JPY	97,000	1,468,278	0.17
Welcia Holdings Co. Ltd.	JPY	37,200	708,633	0.08
West Japan Railway Co.	JPY	16,800	639,090	0.07
Yamaha Corp.	JPY	18,700	657,519	0.07
Yamaha Motor Co. Ltd.	JPY	57,100	1,500,137	0.17
Yaskawa Electric Corp.	JPY	25,300	1,064,594	0.12
Z Holdings Corp.	JPY	145,700	322,044	0.04
ZOZO, Inc.	JPY	12,800	242,578	0.03
			76,213,506	8.70

Malaysia

CelcomDigi Bhd.	MYR	257,000	207,343	0.02
CIMB Group Holdings Bhd.	MYR	467,992	465,216	0.05
HAP Seng Consolidated Bhd.	MYR	95,300	58,544	0.01
Maxis Bhd.	MYR	472,400	380,260	0.04
MR DIY Group M Bhd., Reg. S	MYR	1,702,900	531,901	0.06
Petronas Dagangan Bhd.	MYR	110,300	480,869	0.05
RHB Bank Bhd.	MYR	231,318	246,638	0.03
Telekom Malaysia Bhd.	MYR	55,600	53,642	0.01
Tenaga Nasional Bhd.	MYR	32,900	58,463	0.01

2,482,876 0.28

Mexico

Arca Continental SAB de CV	MXN	5,000	47,179	0.00
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	1,405	35,828	0.00
Grupo Financiero Banorte SAB de CV 'O'	MXN	32,500	244,942	0.03
Grupo Mexico SAB de CV	MXN	54,700	240,876	0.03

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Mexico (continued)

Industrias Penoles SAB de CV	MXN	5,400	68,902	0.01
Orbia Advance Corp. SAB de CV	MXN	11,600	22,800	0.00
WalMart de Mexico SAB de CV	MXN	40,400	146,726	0.02
			807,253	0.09

Netherlands

Akzo Nobel NV	EUR	22,520	1,685,847	0.19
ASML Holding NV	EUR	8,890	5,902,960	0.67
ING Groep NV	EUR	99,489	1,233,067	0.14
Just Eat Takeaway.com NV, Reg. S	EUR	19,360	272,976	0.03
Koninklijke Ahold Delhaize NV	EUR	28,502	895,390	0.10
Koninklijke KPN NV	EUR	288,900	949,325	0.11
NN Group NV	EUR	2,273	77,418	0.01
Prosus NV	EUR	10,150	677,310	0.08
Wolters Kluwer NV	EUR	4,068	476,160	0.06
			12,170,453	1.39

Norway

Adevinta ASA 'B'	NOK	22,397	135,603	0.02
DNB Bank ASA	NOK	31,030	534,007	0.06
Kongsberg Gruppen ASA	NOK	12,567	525,243	0.06
Norsk Hydro ASA	NOK	84,071	459,007	0.05
Telenor ASA	NOK	13,321	124,313	0.01
			1,778,173	0.20

Philippines

ACEN Corp.	PHP	29,340	2,629	0.00
Ayala Corp.	PHP	7,270	75,618	0.01
Ayala Land, Inc.	PHP	200,870	81,294	0.01
International Container Terminal Services, Inc.	PHP	16,730	56,622	0.01
SM Prime Holdings, Inc.	PHP	95,400	52,117	0.01
Universal Robina Corp.	PHP	90,730	207,318	0.02
			475,598	0.06

Poland

LPP SA	PLN	30	93,948	0.01
Santander Bank Polska SA	PLN	4,049	354,528	0.04
			448,476	0.05

Portugal

EDP - Energias de Portugal SA	EUR	374,093	1,683,418	0.19
EDP Renovaveis SA	EUR	8,009	145,964	0.02
Galp Energia SGPS SA 'B'	EUR	410,343	4,392,722	0.50
Jeronimo Martins SGPS SA	EUR	49,224	1,246,352	0.14
			7,468,456	0.85

Singapore

CapitalLand Ascendas REIT, REIT	SGD	30,400	56,128	0.01
CapitalLand Ascott Trust, REIT	SGD	820	601	0.00
CapitalLand Integrated Commercial Trust, REIT	SGD	45,400	58,853	0.01
CapitalLand Investment Ltd.	SGD	14,400	32,341	0.00
City Developments Ltd.	SGD	25,100	114,427	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Singapore (continued)

DBS Group Holdings Ltd.	SGD	21,200	453,067	0.05
Keppel Corp. Ltd.	SGD	31,500	143,371	0.02
Oversea-Chinese Banking Corp. Ltd.	SGD	21,139	176,010	0.02
Singapore Airlines Ltd.	SGD	18,600	90,147	0.01
United Overseas Bank Ltd.	SGD	10,400	197,373	0.02
			1,322,318	0.15

South Africa

Absa Group Ltd.	ZAR	42,835	349,697	0.04
AngloGold Ashanti Ltd.	ZAR	4,462	85,856	0.01
Aspen Pharmacare Holdings Ltd.	ZAR	10,030	89,609	0.01
Bid Corp. Ltd.	ZAR	7,646	153,084	0.02
Bidvest Group Ltd. (The)	ZAR	7,908	100,769	0.01
Clicks Group Ltd.	ZAR	29,457	374,558	0.04
Growthpoint Properties Ltd., REIT	ZAR	87,953	50,116	0.01
Impala Platinum Holdings Ltd.	ZAR	29,847	182,296	0.02
Kumba Iron Ore Ltd.	ZAR	4,518	96,455	0.01
MultiChoice Group	ZAR	35,008	162,303	0.02
Naspers Ltd. 'N'	ZAR	3,207	530,438	0.06
NEPI Rockcastle NV	ZAR	8,029	43,135	0.00
Sanlam Ltd.	ZAR	50,664	143,468	0.02
Sibanye Stillwater Ltd.	ZAR	42,106	59,627	0.01
Vodacom Group Ltd.	ZAR	158,721	906,553	0.10
Woolworths Holdings Ltd.	ZAR	29,516	102,430	0.01
			3,430,394	0.39

South Korea

Amorepacific Corp.	KRW	1,944	132,376	0.01
Celltrion, Inc.	KRW	3,449	368,362	0.04
CJ CheilJedang Corp.	KRW	1,361	255,574	0.03
CJ Corp.	KRW	503	23,900	0.00
Coway Co. Ltd.	KRW	9,479	289,978	0.03
Doosan Bobcat, Inc.	KRW	5,468	223,986	0.02
Ecopro BM Co. Ltd. 07/07/2022	KRW	438	76,259	0.01
Hanwha Solutions Corp.	KRW	9,772	288,120	0.03
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	717	58,353	0.01
HMM Co. Ltd.	KRW	1,477	19,425	0.00
Hyundai Engineering & Construction Co. Ltd.	KRW	8,701	231,423	0.03
Hyundai Glovis Co. Ltd.	KRW	1,105	152,339	0.02
Hyundai Motor Co.	KRW	911	131,158	0.01
Hyundai Steel Co.	KRW	7,936	187,245	0.02
Kakao Corp.	KRW	4,398	151,147	0.02
KB Financial Group, Inc.	KRW	12,168	404,449	0.05
Korea Zinc Co. Ltd.	KRW	167	56,744	0.01
LG Chem Ltd. Preference	KRW	206	50,666	0.01
LG Chem Ltd.	KRW	508	236,835	0.03
LG Display Co. Ltd.	KRW	14,505	159,586	0.02
LG Electronics, Inc.	KRW	9,063	802,598	0.09
LG Energy Solution Ltd.	KRW	160	61,747	0.01
LG H&H Co. Ltd.	KRW	50	16,002	0.00
Lotte Chemical Corp.	KRW	236	25,437	0.00
NAVER Corp.	KRW	12,270	1,570,709	0.18
NCSOFT Corp.	KRW	282	58,107	0.01
NH Investment & Securities Co. Ltd.	KRW	156,841	1,044,163	0.12
POSCO Future M Co. Ltd.	KRW	349	86,241	0.01
Samsung C&T Corp.	KRW	1,897	139,792	0.02
Samsung Electro-Mechanics Co. Ltd.	KRW	2,755	278,081	0.03
Samsung Electronics Co. Ltd.	KRW	92,997	4,687,887	0.53

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
South Korea (continued)				
Samsung Fire & Marine Insurance Co. Ltd.	KRW	2,419	386,834	0.04
Samsung Life Insurance Co. Ltd.	KRW	3,103	145,329	0.02
Samsung SDI Co. Ltd.	KRW	1,618	756,249	0.09
SK Biopharmaceuticals Co. Ltd.	KRW	1,186	66,899	0.01
SK Bioscience Co. Ltd.	KRW	1,001	55,617	0.01
SK Hynix, Inc.	KRW	17,715	1,422,594	0.16
SK Innovation Co. Ltd.	KRW	3,360	372,663	0.04
SK, Inc.	KRW	2,161	224,210	0.02
			15,699,084	1.79

Spain				
Acciona SA	EUR	2,377	372,951	0.04
Amadeus IT Group SA 'A'	EUR	30,491	2,127,052	0.24
Banco Bilbao Vizcaya Argentaria SA	EUR	71,924	507,640	0.06
Banco Santander SA	EUR	411,040	1,402,058	0.16
Cellnex Telecom SA, Reg. S	EUR	5,987	221,878	0.02
Corp. ACCIONA Energias Renovables SA	EUR	44,258	1,371,998	0.16
Redeia Corp. SA	EUR	88,434	1,366,305	0.16
			7,369,882	0.84

Sweden				
Assa Abloy AB 'B'	SEK	30,885	684,583	0.08
Atlas Copco AB 'B'	SEK	22,267	254,628	0.03
Boliden AB	SEK	63,779	1,691,289	0.19
EQT AB	SEK	3,421	60,575	0.01
H & M Hennes & Mauritz AB 'B'	SEK	86,264	1,360,440	0.16
Husqvarna AB 'B'	SEK	21,055	174,555	0.02
Investor AB 'B'	SEK	13,516	247,247	0.03
Kinnevik AB 'B'	SEK	8,347	106,189	0.01
Nibe Industrier AB 'B'	SEK	39,593	343,979	0.04
Nordea Bank Abp	SEK	95,532	957,183	0.11
Sandvik AB	SEK	31,643	564,601	0.06
Svenska Cellulosa AB SCA 'B'	SEK	82,400	965,704	0.11
Svenska Handelsbanken AB 'A'	SEK	68,896	530,688	0.06
Swedish Orphan Biovitrum AB	SEK	28,441	505,294	0.06
Tele2 AB 'B'	SEK	59,859	455,995	0.05
Volvo AB 'A'	SEK	66,304	1,296,232	0.15
			10,199,182	1.17

Switzerland				
ABB Ltd.	CHF	15,748	566,552	0.06
Banque Cantonale Vaudoise	CHF	2,309	223,302	0.03
Geberit AG	CHF	998	479,164	0.06
Julius Baer Group Ltd.	CHF	7,147	412,007	0.05
Kuehne + Nagel International AG	CHF	3,036	822,045	0.09
Logitech International SA	CHF	3,871	210,260	0.02
Novartis AG	CHF	30,249	2,779,482	0.32
Partners Group Holding AG	CHF	463	397,950	0.05
Roche Holding AG	CHF	9,263	2,598,492	0.30
SGS SA	CHF	6,525	563,093	0.06
SIG Group AG	CHF	28,726	726,145	0.08
Sonova Holding AG	CHF	1,907	466,469	0.05
Swiss Life Holding AG	CHF	256	137,220	0.02
Swiss Re AG	CHF	13,059	1,205,419	0.14
Swisscom AG	CHF	527	301,649	0.03
UBS Group AG	CHF	72,187	1,337,595	0.15
VAT Group AG, Reg. S	CHF	779	293,785	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Switzerland (continued)				
Zurich Insurance Group AG	CHF	2,318	1,012,743	0.12
			14,533,372	1.66

Taiwan				
Acer, Inc.	TWD	175,000	161,727	0.02
Advantech Co. Ltd.	TWD	5,000	60,451	0.01
Airtac International Group	TWD	8,000	242,260	0.03
ASE Technology Holding Co. Ltd.	TWD	155,000	505,674	0.06
Asustek Computer, Inc.	TWD	6,000	55,645	0.01
Cathay Financial Holding Co. Ltd.	TWD	400,000	509,112	0.06
China Steel Corp.	TWD	357,000	309,051	0.03
CTBC Financial Holding Co. Ltd.	TWD	468,000	342,972	0.04
Delta Electronics, Inc.	TWD	108,000	1,099,137	0.12
E Ink Holdings, Inc.	TWD	8,000	53,352	0.00
eMemory Technology, Inc.	TWD	2,000	131,290	0.01
Evergreen Marine Corp. Taiwan Ltd.	TWD	32,600	89,981	0.01
Far Eastone Telecommunications Co. Ltd.	TWD	71,000	164,208	0.02
First Financial Holding Co. Ltd.	TWD	1,728,000	1,407,862	0.16
Fubon Financial Holding Co. Ltd.	TWD	380,800	682,854	0.08
Globalwafers Co. Ltd.	TWD	8,000	117,652	0.01
Hotai Motor Co. Ltd.	TWD	9,000	215,921	0.02
Innolux Corp.	TWD	368,000	165,508	0.02
MediaTek, Inc.	TWD	33,000	670,486	0.08
Mega Financial Holding Co. Ltd.	TWD	78,000	87,775	0.01
Micro-Star International Co. Ltd.	TWD	47,000	244,792	0.03
momo.com, Inc.	TWD	7,000	142,275	0.02
Nan Ya Plastics Corp.	TWD	192,000	410,306	0.05
President Chain Store Corp.	TWD	123,000	1,023,844	0.12
Realtek Semiconductor Corp.	TWD	11,000	125,726	0.01
Silergy Corp.	TWD	13,000	148,767	0.02
Taiwan Cement Corp.	TWD	21,691	24,318	0.00
Taiwan High Speed Rail Corp.	TWD	265,000	250,831	0.03
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	443,000	7,532,240	0.86
Unimicron Technology Corp.	TWD	12,000	62,545	0.01
United Microelectronics Corp.	TWD	181,000	261,036	0.03
Voltronic Power Technology Corp.	TWD	1,000	57,983	0.01
Winbond Electronics Corp.	TWD	312,000	253,108	0.03
Wiwynn Corp.	TWD	5,000	209,701	0.02
Yang Ming Marine Transport Corp.	TWD	16,000	29,754	0.00
Zhen Ding Technology Holding Ltd.	TWD	43,000	133,359	0.01

			17,983,503	2.05
Thailand				
Advanced Info Service PCL	THB	104,800	579,676	0.07
Airports of Thailand PCL	THB	7,800	14,505	0.00
Bangkok Dusit Medical Services PCL 'F'	THB	478,400	343,703	0.04
BTS Group Holdings PCL	THB	794,100	152,803	0.02
CP ALL PCL	THB	235,300	380,616	0.04
Delta Electronics Thailand PCL	THB	46,000	109,306	0.01
Energy Absolute PCL	THB	66,000	97,274	0.01
Inorama Ventures PCL	THB	225,000	199,041	0.02
Intouch Holdings PCL 'F'	THB	26,300	50,268	0.01
Krungthai Card PCL	THB	82,700	105,733	0.01
Land & Houses PCL	THB	1,210,800	264,442	0.03
PTT Exploration & Production PCL	THB	57,500	223,142	0.03
PTT PCL	THB	866,100	751,257	0.09
Siam Cement PCL (The)	THB	12,200	101,465	0.01
			3,373,231	0.39

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Turkey

Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	16,744	32,371	0.00
Türkiye Sise ve Cam Fabrikalari A/S	TRY	52,328	82,695	0.01
Yapi ve Kredi Bankasi A/S	TRY	155,034	71,315	0.01

186,381 0.02

United Arab Emirates

Abu Dhabi Commercial Bank PJSC	AED	158,079	318,826	0.04
Aldar Properties PJSC	AED	38,067	48,552	0.01
Emaar Properties PJSC	AED	18,541	29,891	0.00

397,269 0.05

United Kingdom

3i Group plc	GBP	27,236	615,784	0.07
abrdn plc	GBP	2,219	5,643	0.00
Antofagasta plc	GBP	40,226	682,050	0.08
Ashtead Group plc	GBP	9,549	605,640	0.07
AstraZeneca plc	GBP	27,625	3,628,248	0.41
BAE Systems plc	GBP	25,253	273,739	0.03
Barclays plc	GBP	364,140	653,042	0.07
British Land Co. plc (The), REIT	GBP	10,257	36,334	0.00
BT Group plc	GBP	220,130	316,262	0.04
Burberry Group plc	GBP	36,413	893,375	0.10
Croda International plc	GBP	6,019	392,115	0.04
DCC plc	GBP	3,884	200,208	0.02
Diageo plc	GBP	119,073	4,685,455	0.53
Experian plc	GBP	4,221	148,419	0.02
GSK plc	GBP	22,087	356,843	0.04
HSBC Holdings plc	GBP	267,754	1,943,664	0.22
Informa plc	GBP	27,801	235,835	0.03
Intertek Group plc	GBP	8,517	423,172	0.05
J Sainsbury plc	GBP	529,306	1,658,227	0.19
Johnson Matthey plc	GBP	30,096	614,800	0.07
Kingfisher plc	GBP	1,002,279	2,703,897	0.31
Legal & General Group plc	GBP	164,367	436,537	0.05
Lloyds Banking Group plc	GBP	21,395	10,940	0.00
London Stock Exchange Group plc	GBP	6,302	614,067	0.07
Melrose Industries plc	GBP	72,477	430,340	0.05
Phoenix Group Holdings plc	GBP	46,207	287,045	0.03
Prudential plc	GBP	41,046	525,009	0.06
Reckitt Benckiser Group plc	GBP	6,281	433,588	0.05
RELX plc	GBP	18,659	571,097	0.07
Rentokil Initial plc	GBP	63,708	450,904	0.05
Rolls-Royce Holdings plc	GBP	154,749	271,925	0.03
Sage Group plc (The)	GBP	62,032	667,656	0.08
Schroders plc	GBP	99,310	504,518	0.06
Segro plc, REIT	GBP	24,671	206,643	0.02
Smiths Group plc	GBP	43,507	833,592	0.10
Spirax-Sarco Engineering plc	GBP	1,493	180,718	0.02
St James's Place plc	GBP	18,286	228,999	0.03
Standard Chartered plc	GBP	18,378	146,835	0.02
Vodafone Group plc	GBP	675,933	583,849	0.07
WPP plc	GBP	34,790	333,571	0.04

28,790,585 3.29

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America

3M Co.	USD	6,864	628,320	0.07
Accenture plc 'A'	USD	1,856	528,382	0.06
Adobe, Inc.	USD	3,898	1,742,142	0.20
AES Corp. (The)	USD	10,665	201,678	0.02
Agilent Technologies, Inc.	USD	3,789	412,973	0.05
Alaska Air Group, Inc.	USD	14,663	705,623	0.08
Alexandria Real Estate Equities, Inc., REIT	USD	1,272	133,036	0.01
Allstate Corp. (The)	USD	3,713	371,708	0.04
Alphabet, Inc. 'A'	USD	32,760	3,613,200	0.41
Amazon.com, Inc.	USD	44,786	5,334,948	0.61
Amcor plc	USD	51,889	471,135	0.05
American Express Co.	USD	7,606	1,215,219	0.14
American Tower Corp., REIT	USD	3,134	556,572	0.06
American Water Works Co., Inc.	USD	1,244	160,900	0.02
Amgen, Inc.	USD	5,153	1,047,305	0.12
Apple, Inc.	USD	51,033	8,994,333	1.03
Aptiv plc	USD	3,375	313,887	0.04
Assurant, Inc.	USD	2,391	274,221	0.03
Autodesk, Inc.	USD	8,005	1,518,678	0.17
Automatic Data Processing, Inc.	USD	4,661	937,535	0.11
AvalonBay Communities, Inc., REIT	USD	2,901	505,257	0.06
Avery Dennison Corp.	USD	3,692	569,352	0.06
Baker Hughes Co.	USD	4,928	142,605	0.02
Bank of America Corp.	USD	36,907	974,723	0.11
Bank of New York Mellon Corp. (The)	USD	6,991	284,121	0.03
Bath & Body Works, Inc.	USD	2,898	100,156	0.01
Best Buy Co., Inc.	USD	7,886	599,394	0.07
Biogen, Inc.	USD	1,176	306,223	0.03
Booking Holdings, Inc.	USD	62	153,587	0.02
Boston Properties, Inc., REIT	USD	2,402	127,117	0.01
Bristol-Myers Squibb Co.	USD	23,090	1,355,375	0.15
Bunge Ltd.	USD	19,388	1,638,748	0.19
Cadence Design Systems, Inc.	USD	6,791	1,452,789	0.17
Capital One Financial Corp.	USD	1,716	173,737	0.02
CarMax, Inc.	USD	901	70,042	0.01
Carrier Global Corp.	USD	6,602	299,992	0.03
CBRE Group, Inc. 'A'	USD	3,689	272,047	0.03
Chevron Corp.	USD	11,890	1,710,875	0.20
Church & Dwight Co., Inc.	USD	15,358	1,399,519	0.16
Cigna Group (The)	USD	982	248,953	0.03
Citigroup, Inc.	USD	31,544	1,344,953	0.15
Comerica, Inc.	USD	8,759	343,783	0.04
Consolidated Edison, Inc.	USD	2,958	244,116	0.03
Crown Castle, Inc., REIT	USD	4,184	438,324	0.05
CSX Corp.	USD	5,279	163,543	0.02
Cummins, Inc.	USD	5,563	1,247,243	0.14
Danaher Corp.	USD	8,429	1,859,938	0.21
DaVita, Inc.	USD	2,417	222,311	0.03
Deere & Co.	USD	1,712	637,140	0.07
Dexcom, Inc.	USD	1,718	205,845	0.02
Digital Realty Trust, Inc., REIT	USD	852	88,695	0.01
Discover Financial Services	USD	2,610	281,890	0.03
Dominion Energy, Inc.	USD	6,722	319,049	0.04
DTE Energy Co.	USD	1,948	195,139	0.02
Duke Energy Corp.	USD	2,430	198,762	0.02
DuPont de Nemours, Inc.	USD	10,456	686,151	0.08
DXC Technology Co.	USD	11,676	286,554	0.03
eBay, Inc.	USD	4,259	175,820	0.02
Ecolab, Inc.	USD	6,152	1,042,516	0.12
Edison International	USD	4,384	277,934	0.03
Edwards Lifesciences Corp.	USD	10,342	887,309	0.10
Elevance Health, Inc.	USD	1,611	647,469	0.07
EOG Resources, Inc.	USD	7,854	816,471	0.09
Equinix, Inc., REIT	USD	562	404,365	0.05

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Estee Lauder Cos., Inc. (The) 'A'	USD	8,547	1,526,172	0.17
Eversource Energy	USD	5,498	353,644	0.04
Exelon Corp.	USD	9,257	344,679	0.04
Expeditors International of Washington, Inc.	USD	8,348	924,014	0.11
Federal Realty Investment Trust, REIT	USD	1,078	96,783	0.01
FirstEnergy Corp.	USD	1,441	51,240	0.01
Ford Motor Co.	USD	12,001	166,662	0.02
Fortive Corp.	USD	7,364	501,184	0.06
General Electric Co.	USD	3,765	374,880	0.04
General Mills, Inc.	USD	27,721	1,949,863	0.22
Genuine Parts Co.	USD	1,300	198,940	0.02
Gilead Sciences, Inc.	USD	16,570	1,160,659	0.13
Goldman Sachs Group, Inc. (The)	USD	8,740	2,596,228	0.30
Hartford Financial Services Group, Inc. (The)	USD	12,902	845,601	0.10
Hasbro, Inc.	USD	8,069	478,155	0.05
HCA Healthcare, Inc.	USD	478	132,877	0.01
Healthpeak Properties, Inc., REIT	USD	5,399	99,624	0.01
Henry Schein, Inc.	USD	4,333	320,055	0.04
Hess Corp.	USD	7,077	874,126	0.10
Hewlett Packard Enterprise Co.	USD	190,022	2,935,596	0.33
Hilton Worldwide Holdings, Inc.	USD	5,565	739,911	0.08
Hologic, Inc.	USD	5,781	427,699	0.05
Home Depot, Inc. (The)	USD	5,603	1,587,311	0.18
Honeywell International, Inc.	USD	2,800	533,436	0.06
Host Hotels & Resorts, Inc., REIT	USD	1,849	28,565	0.00
Huntington Ingalls Industries, Inc.	USD	1,314	270,820	0.03
IDEXX Laboratories, Inc.	USD	883	406,212	0.05
Illumina, Inc.	USD	1,663	287,157	0.03
International Business Machines Corp.	USD	15,086	1,860,883	0.21
Interpublic Group of Cos., Inc. (The)	USD	140,992	4,948,922	0.56
Intuit, Inc.	USD	3,419	1,430,501	0.16
Iron Mountain, Inc., REIT	USD	2,484	129,659	0.01
JB Hunt Transport Services, Inc.	USD	2,490	414,521	0.05
Johnson Controls International plc	USD	18,453	1,148,581	0.13
JPMorgan Chase & Co.	USD	6,876	909,559	0.10
Kellogg Co.	USD	31,246	1,919,111	0.22
Keurig Dr Pepper, Inc.	USD	40,542	1,150,918	0.13
Keysight Technologies, Inc.	USD	8,923	1,369,010	0.16
L3Harris Technologies, Inc.	USD	1,746	311,018	0.04
Laboratory Corp. of America Holdings	USD	2,134	470,770	0.05
Lam Research Corp.	USD	1,600	945,099	0.11
Leidos Holdings, Inc.	USD	5,014	406,079	0.05
LKQ Corp.	USD	12,966	691,757	0.08
Lowe's Cos., Inc.	USD	2,229	459,211	0.05
McDonald's Corp.	USD	3,785	1,026,872	0.12
McKesson Corp.	USD	418	162,113	0.02
Merck & Co., Inc.	USD	19,750	2,064,526	0.24
Microsoft Corp.	USD	36,294	11,325,257	1.29
Moderna, Inc.	USD	1,189	133,425	0.01
Molina Healthcare, Inc.	USD	1,465	398,461	0.05
Moody's Corp.	USD	4,422	1,409,168	0.16
Mosaic Co. (The)	USD	10,607	340,454	0.04
Nasdaq, Inc.	USD	20,521	942,049	0.11
Netflix, Inc.	USD	2,086	837,743	0.10
Newmont Corp.	USD	9,929	381,703	0.04
NextEra Energy, Inc.	USD	10,348	695,837	0.08
NIKE, Inc. 'B'	USD	7,363	748,235	0.09
NiSource, Inc.	USD	6,872	171,548	0.02
Norfolk Southern Corp.	USD	1,592	328,955	0.04
Northern Trust Corp.	USD	15,512	1,046,918	0.12
Norwegian Cruise Line Holdings Ltd.	USD	12,217	241,543	0.03
NVIDIA Corp.	USD	9,276	3,570,241	0.41

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Occidental Petroleum Corp.	USD	11,554	623,831	0.07
ONEOK, Inc.	USD	26,193	1,482,111	0.17
Oracle Corp.	USD	7,191	792,788	0.09
Paramount Global 'B'	USD	37,201	548,817	0.06
Pentair plc	USD	5,376	315,766	0.04
Pfizer, Inc.	USD	41,009	1,362,085	0.16
Pinnacle West Capital Corp.	USD	919	68,294	0.01
PNC Financial Services Group, Inc. (The)	USD	12,522	1,439,571	0.16
PPG Industries, Inc.	USD	3,651	490,578	0.06
Progressive Corp. (The)	USD	2,084	251,740	0.03
Prologis, Inc., REIT	USD	5,143	575,997	0.07
Prudential Financial, Inc.	USD	44,837	3,627,609	0.41
Public Service Enterprise Group, Inc.	USD	5,558	316,887	0.04
Public Storage, REIT	USD	633	169,165	0.02
QUALCOMM, Inc.	USD	4,708	513,267	0.06
Quanta Services, Inc.	USD	1,982	354,491	0.04
Quest Diagnostics, Inc.	USD	4,562	588,799	0.07
Raytheon Technologies Corp.	USD	18,318	1,637,045	0.19
Realty Income Corp., REIT	USD	554	30,571	0.00
Regency Centers Corp., REIT	USD	1,284	73,019	0.01
Regeneron Pharmaceuticals, Inc.	USD	944	610,280	0.07
Regions Financial Corp.	USD	10,141	164,559	0.02
ResMed, Inc.	USD	1,328	266,865	0.03
Robert Half International, Inc.	USD	3,100	212,146	0.02
Salesforce, Inc.	USD	7,154	1,394,571	0.16
Schlumberger NV	USD	19,449	872,533	0.10
Seagate Technology Holdings plc	USD	6,992	399,351	0.05
Sempra Energy	USD	1,173	156,303	0.02
ServiceNow, Inc.	USD	1,769	906,337	0.10
Simon Property Group, Inc., REIT	USD	942	100,040	0.01
Southern Co. (The)	USD	2,327	147,973	0.02
Starbucks Corp.	USD	8,086	735,441	0.08
Steel Dynamics, Inc.	USD	4,692	465,075	0.05
T Rowe Price Group, Inc.	USD	1,437	147,121	0.02
Tesla, Inc.	USD	14,493	3,468,499	0.40
Texas Instruments, Inc.	USD	28,062	4,627,917	0.53
Tractor Supply Co.	USD	3,210	639,795	0.07
Trane Technologies plc	USD	2,827	496,537	0.06
Travelers Cos., Inc. (The)	USD	14,905	2,349,175	0.27
Truist Financial Corp.	USD	15,603	438,799	0.05
Ulta Beauty, Inc.	USD	472	202,938	0.02
Union Pacific Corp.	USD	3,403	638,904	0.07
United Parcel Service, Inc. 'B'	USD	4,332	699,586	0.08
United Rentals, Inc.	USD	773	314,828	0.04
UnitedHealth Group, Inc.	USD	10,401	4,538,532	0.52
Valero Energy Corp.	USD	9,531	1,009,658	0.12
Verizon Communications, Inc.	USD	33,321	1,127,788	0.13
VF Corp.	USD	12,670	221,377	0.03
Walmart, Inc.	USD	13,293	1,900,704	0.22
Walt Disney Co. (The)	USD	25,878	2,109,815	0.24
Waters Corp.	USD	3,538	857,025	0.10
Welltower, Inc., REIT	USD	4,291	317,581	0.04
West Pharmaceutical Services, Inc.	USD	1,007	353,649	0.04
Weyerhaeuser Co., REIT	USD	5,644	173,455	0.02
WW Grainger, Inc.	USD	800	580,374	0.07
Xcel Energy, Inc.	USD	12,348	696,215	0.08
Xylem, Inc.	USD	2,018	207,824	0.02
Zimmer Biomet Holdings, Inc.	USD	6,294	848,710	0.10
Zoetis, Inc.	USD	3,355	532,744	0.06

170,357,922 19.46

Total Equities 494,876,690 56.52

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds

Australia

NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	210,000	214,060	0.02
			214,060	0.02

Belgium

Belfius Bank SA, Reg. S, FRN 5.25% 19/04/2033	EUR	200,000	196,178	0.02
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	400,000	381,689	0.05
			577,867	0.07

France

Electricite de France SA, Reg. S 4.75% 12/10/2034	EUR	200,000	202,018	0.02
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	200,000	161,814	0.02
France Government Bond OAT, Reg. S 0% 25/03/2024	EUR	2,978,000	2,903,598	0.33
France Government Bond OAT, Reg. S 2.5% 25/05/2030	EUR	10,215,000	9,993,973	1.14
			13,261,403	1.51

Germany

Bundesobligation, Reg. S 0% 05/04/2024	EUR	4,881,000	4,757,063	0.54
Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	8,336,000	10,056,814	1.15
Germany Treasury Bill, Reg. S 0% 20/09/2023	EUR	48,546,921	48,201,510	5.50
GEWOBAG Wohnungsbau-AG Berlin, Reg. S 0.125% 24/06/2027	EUR	300,000	251,835	0.03
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	81,814	0.01
			63,349,036	7.23

Hungary

MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	79,067	0.01
			79,067	0.01

India

Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	400,000	331,377	0.04
			331,377	0.04

Ireland

AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	100,000	98,123	0.01
			98,123	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

Italy

Italy Buoni Ordinari del Tesoro BOT, Reg. S 1.35% 01/04/2030	EUR	2,181,000	1,862,995	0.21
			1,862,995	0.21

Japan

Japan Government Ten Year Bond 0.6% 20/03/2024	JPY	1,031,350,000	6,573,657	0.75
Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	1,376,550,000	9,813,434	1.12
			16,387,091	1.87

Mexico

Mexican Bonos 7.75% 23/11/2034	MXN	176,000,000	8,862,970	1.01
Mexican Bonos 8% 07/12/2023	MXN	335,100,000	17,733,933	2.03
			26,596,903	3.04

Netherlands

TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	275,000	305,373	0.04
			305,373	0.04

Poland

Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	200,000	207,460	0.02
			207,460	0.02

Spain

Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/04/2026	EUR	3,835,000	3,691,498	0.42
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/07/2030	EUR	4,655,000	4,270,001	0.49
			7,961,499	0.91

Switzerland

Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	400,000	362,489	0.04
			362,489	0.04

United Kingdom

UK Treasury, Reg. S 4.125% 29/01/2027	GBP	911,000	1,021,934	0.12
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	1,411,000	1,674,485	0.19
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	1,362,000	1,571,787	0.18
			4,268,206	0.49

Global Balanced Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
United States of America				
US Treasury 1.625% 15/05/2026	USD	42,562,000	35,936,504	4.10
US Treasury 2.625% 15/02/2029	USD	45,406,000	38,475,848	4.40
US Treasury 4.5% 15/02/2036	USD	27,320,000	26,894,200	3.07
			101,306,552	11.57
Total Government Bonds			237,169,501	27.08
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			784,220,990	89.56

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Equities

Netherlands				
Koninklijke DSM NV *	EUR	8,966	837,604	0.10
			837,604	0.10
Total Equities			837,604	0.10
Total Other transferable securities and money market instruments				
			837,604	0.10

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Investment Funds				
Emerging Markets Corporate Debt Fund - Class N ¹	USD	445,212	10,249,735	1.17
			10,249,735	1.17
Total Collective Investment Schemes - UCITS			10,249,735	1.17

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS – Bond Funds				
Luxembourg				
Morgan Stanley Investment Funds Global				
Asset-Backed Securities Fund - Class NH (EUR) ¹	EUR	1,518,366	35,636,058	4.07
			35,636,058	4.07
Total Collective Investment Schemes - UCITS – Bond Funds			35,636,058	4.07

Exchange Traded Funds

Italy				
Lyxor EURO STOXX Banks DR Fund	EUR	152,602	17,741,508	2.03
WisdomTree Brent Crude Oil	EUR	204,472	8,070,510	0.92
			25,812,018	2.95
Total Exchange Traded Funds			25,812,018	2.95
Total Units of authorised UCITS or other collective investment undertakings				
			71,697,811	8.19
Total Investments			856,756,405	97.85
Cash			12,369,197	1.41
Other Assets/(Liabilities)			6,494,923	0.74
Total Net Assets			875,620,525	100.00

¹ Managed by an affiliate of the Investment Adviser.

* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
MSCI Emerging Markets Index, 15/09/2023	(412)	USD	(18,858,809)	399,459	0.05
Russell 2000 Emini Index, 15/09/2023	200	USD	17,495,421	98,870	0.01
S&P 500 Emini Index, 15/09/2023	164	USD	33,624,130	554,785	0.06
Yen Denominated Nikkei 225 Index, 07/09/2023	293	JPY	31,001,224	522,028	0.06
Total Unrealised Gain on Financial Futures Contracts				1,575,142	0.18
EURO STOXX 50 Index, 15/09/2023	(435)	EUR	(19,266,150)	(116,762)	(0.01)
STOXX Europe 600 Oil Index, 15/09/2023	533	EUR	8,770,515	(234,520)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(351,282)	(0.04)
Net Unrealised Gain on Financial Futures Contracts				1,223,860	0.14

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	3,444,265	JPY	512,000,000	24/07/2023	RBC	190,764	0.03
EUR	1,231,772	JPY	183,000,000	24/07/2023	State Street	68,900	0.01
EUR	13,692,226	JPY	2,012,000,000	24/07/2023	UBS	906,984	0.10
EUR	25,091,124	USD	27,009,000	24/07/2023	J.P. Morgan	383,734	0.04
EUR	2,842,033	USD	3,053,000	24/07/2023	RBC	49,198	0.01
EUR	876,684	USD	947,000	24/07/2023	UBS	10,384	0.00
GBP	1,442,000	EUR	1,661,079	24/07/2023	Barclays	14,916	0.00
GBP	1,670,000	EUR	1,920,622	24/07/2023	RBC	20,371	0.00
USD	1,325,000	EUR	1,209,052	24/07/2023	J.P. Morgan	3,036	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,648,287	0.19
USD Hedged Share Class							
USD	20,229	EUR	18,429	31/07/2023	J.P. Morgan	69	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						69	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,648,356	0.19
EUR	20,655,981	GBP	17,992,000	24/07/2023	RBC	(255,605)	(0.03)
EUR	105,464,068	USD	115,982,000	24/07/2023	HSBC	(634,365)	(0.07)
EUR	4,047,419	USD	4,432,000	24/07/2023	J.P. Morgan	(6,902)	0.00
JPY	2,487,000,000	EUR	16,299,350	24/07/2023	J.P. Morgan	(495,723)	(0.06)
JPY	220,000,000	EUR	1,477,327	24/07/2023	UBS	(79,338)	(0.01)
USD	17,695,000	EUR	16,310,592	24/07/2023	J.P. Morgan	(123,496)	(0.01)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,595,429)	(0.18)
USD Hedged Share Class							
EUR	395	USD	433	31/07/2023	J.P. Morgan	(2)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(2)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,595,431)	(0.18)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						52,925	0.01

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
28,850,000	USD	Goldman Sachs	CDX.NA.HY.38-V3	Sell	5.00%	20/06/2027	903,810	0.10
5,285,000	USD	Goldman Sachs	CDX.NA.HY.40-V1	Sell	5.00%	20/06/2028	107,188	0.01
6,875,000	USD	Goldman Sachs	CDX.NA.IG.38-V1	Sell	1.00%	20/06/2027	94,193	0.01
3,300,000	USD	Goldman Sachs	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	41,176	0.01
21,300,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.38-V1	Sell	5.00%	20/12/2027	984,446	0.11
4,850,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.39-V1	Sell	5.00%	20/06/2028	176,772	0.02
Total Market Value on Credit Default Swap Contracts - Assets							2,307,585	0.26
5,750,000	USD	Barclays	CDX.NA.EM.37-V2	Sell	1.00%	20/06/2027	(196,379)	(0.02)
41,150,000	USD	Barclays	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(1,632,252)	(0.18)
4,980,000	USD	Barclays	CDX.NA.EM.39-V1	Sell	1.00%	20/06/2028	(226,754)	(0.03)
Total Market Value on Credit Default Swap Contracts - Liabilities							(2,055,385)	(0.23)
Net Market Value on Credit Default Swap Contracts - Assets							252,200	0.03

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Fund				
Cash	Barclays	EUR	-	1,910,000
Cash	UBS	EUR	600,000	-
Cash	Goldman Sachs	EUR	602,514	-
			1,202,514	1,910,000

Global Balanced Income Fund

INVESTMENT AIM

To provide regular income and capital appreciation, measured in Euro, through investing primarily in a portfolio of transferable securities and money market instruments globally and through the use of financial derivative instruments.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Corporate Bonds

Australia

AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	85,325	0.06
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	100,000	98,104	0.06
BHP Billiton Finance Ltd., Reg. S, FRN 5.625% 22/10/2079	EUR	150,000	150,661	0.10
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	100,000	74,731	0.05
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	100,000	82,080	0.05
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	100,000	92,918	0.06
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	100,000	99,374	0.06
			683,193	0.44

Austria

Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	100,000	99,389	0.06
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	73,871	0.05
			173,260	0.11

Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	79,769	0.05
			79,769	0.05

China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	100,000	95,549	0.06
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	100,000	76,352	0.05
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	100,000	71,150	0.05
			243,051	0.16

Finland

Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	100,000	83,011	0.06
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	100,000	77,305	0.05
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	100,000	82,212	0.05
			242,528	0.16

France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	200,000	179,022	0.12
BNP Paribas SA, Reg. S 4.125% 24/05/2033	EUR	100,000	99,739	0.06
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	100,000	80,696	0.05
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	100,000	99,832	0.07
Bureau Veritas SA, Reg. S 1.125% 18/01/2027	EUR	100,000	90,123	0.06
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	100,000	75,712	0.05

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

France (continued)

Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	100,000	98,595	0.06
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	100,000	86,751	0.06
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	100,000	95,866	0.06
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	100,000	97,158	0.06
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	100,000	88,045	0.06
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	100,000	96,941	0.06
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	100,000	82,582	0.05
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	100,000	99,163	0.06
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	20,000	19,959	0.01
SEB SA, Reg. S 1.375% 16/06/2025	EUR	100,000	94,521	0.06
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	100,000	80,597	0.05
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	73,838	0.05
SEB SA, Reg. S 1.375% 16/06/2025	EUR	100,000	93,072	0.06
Societe Generale SA, FRN 1% 24/11/2030	EUR	100,000	87,831	0.05
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	100,000	76,041	0.05
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	74,164	0.05
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	100,000	93,665	0.06
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	100,000	83,426	0.05
			1,722,566	1.10

Germany

Bayer AG, Reg. S 4.625% 26/05/2033	EUR	10,000	10,134	0.01
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	100,000	86,948	0.05
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	100,000	92,297	0.06
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	100,000	96,259	0.06
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	87,996	0.06
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	75,000	67,561	0.04
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	100,000	72,140	0.05
Porsche Automobil Holding SE, Reg. S 4.5% 27/09/2028	EUR	25,000	25,467	0.02
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	100,000	95,306	0.06
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	100,000	95,495	0.06
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	83,078	0.05
Vonovia SE, Reg. S 5% 23/11/2030	EUR	100,000	97,560	0.06
Vonovia SE, Reg. S 5% 23/11/2030	EUR	100,000	98,246	0.06
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	100,000	78,267	0.05
			988,508	0.63

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	86,934	0.06
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	100,000	80,534	0.05
			167,468	0.11

Italy

Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	100,000	99,555	0.06
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	100,000	83,171	0.05
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	100,000	81,207	0.05
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	100,000	99,932	0.06
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	100,000	85,515	0.06
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	85,504	0.06
			534,884	0.34

Luxembourg

AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	100,000	86,020	0.05
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	150,000	119,893	0.08
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.625% 20/04/2030	EUR	100,000	70,307	0.04
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	100,000	86,334	0.06
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	79,114	0.05
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	100,000	91,867	0.06
			533,535	0.34

Netherlands

ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	100,000	98,646	0.06
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	100,000	92,429	0.06
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	100,000	84,947	0.06
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	100,000	99,491	0.06
			375,513	0.24

Norway

Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	100,000	99,550	0.06
			99,550	0.06

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

Poland

Polski Koncern Naftowy ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	85,520	0.06
			85,520	0.06

Slovakia

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	100,000	78,945	0.05
			78,945	0.05

Spain

Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	100,000	99,204	0.07
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	97,026	0.06
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	100,000	77,649	0.05
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	100,000	93,968	0.06
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	100,000	77,350	0.05
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	100,000	98,626	0.06
			543,823	0.35

Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	100,000	80,151	0.05
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	67,455	0.04
			147,606	0.09

Switzerland

Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	150,000	143,923	0.09
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	100,000	110,790	0.07
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	100,000	87,059	0.06
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	100,000	88,335	0.06
			430,107	0.28

United Kingdom

Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	100,000	86,743	0.06
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	100,000	99,576	0.06
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	100,000	87,231	0.06
British American Tobacco plc, Reg. S, FRN 3.75% Perpetual	EUR	100,000	77,185	0.05
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	100,000	99,663	0.06
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	100,000	70,931	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Corporate Bonds (continued)

United Kingdom (continued)

CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	100,000	80,498	0.05
easyJet FinCo. BV, Reg. S 1.875% 03/03/2028	EUR	100,000	87,291	0.06
HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032	EUR	100,000	100,223	0.07
Imperial Brands Finance Netherlands BV, Reg. S 5.25% 15/02/2031	EUR	100,000	98,398	0.06
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	100,000	99,272	0.06
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	100,000	93,952	0.06
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	100,000	94,048	0.06
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	100,000	82,595	0.05
			1,257,606	0.81

United States of America

Altria Group, Inc. 3.125% 15/06/2031	EUR	150,000	129,052	0.08
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	100,000	88,753	0.06
Citigroup, Inc., Reg. S, FRN 4.112% 22/09/2033	EUR	100,000	97,847	0.06
Duke Energy Corp. 3.85% 15/06/2034	EUR	100,000	91,171	0.06
Fiserv, Inc. 4.5% 24/05/2031	EUR	100,000	100,490	0.07
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	100,000	82,229	0.05
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	100,000	95,231	0.06
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	100,000	96,896	0.06
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	100,000	78,465	0.05
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	100,000	65,287	0.04
			925,421	0.59

Total Corporate Bonds

9,312,853 5.97

Equities

Austria

OMV AG	EUR	11,373	441,955	0.28
Verbund AG	EUR	951	70,041	0.05
			511,996	0.33

Belgium

Ageas SA/NV	EUR	621	23,151	0.02
Dieteren Group	EUR	2,989	488,104	0.31
Elia Group SA/NV	EUR	136	15,871	0.01
KBC Group NV	EUR	689	44,123	0.03

571,249 0.37

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Brazil				
Ambev SA	BRL	3,000	8,726	0.00
B3 SA - Brasil Bolsa Balcao	BRL	12,800	35,843	0.02
Banco Bradesco SA	BRL	9,000	25,202	0.02
Banco Santander Brasil SA	BRL	3,500	20,519	0.01
CCR SA	BRL	4,600	12,261	0.01
Cia Energetica de Minas Gerais Preference	BRL	4,159	10,074	0.01
Cia Siderurgica Nacional SA	BRL	9,700	23,053	0.01
Engie Brasil Energia SA	BRL	1,400	12,056	0.01
Gerdau SA Preference	BRL	3,690	17,708	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	14,600	11,982	0.01
Localiza Rent a Car SA	BRL	200	2,617	0.00
Magazine Luiza SA	BRL	9,500	6,299	0.00
Natura & Co. Holding SA	BRL	4,100	13,358	0.01
Petroleo Brasileiro SA	BRL	2,500	16,414	0.01
TIM SA	BRL	3,600	9,978	0.01
TOTVS SA	BRL	1,700	9,669	0.01
Ultrapar Participacoes SA	BRL	11,800	42,212	0.03
WEG SA	BRL	1,800	12,697	0.01
			290,668	0.19

Chile				
Enel Americas SA	CLP	51,895	6,264	0.00
Enel Chile SA	CLP	166,487	10,047	0.01
			16,311	0.01

China				
360 Security Technology, Inc. 'A'	CNY	13,700	21,715	0.01
37 Interactive Entertainment Network Technology Group Co. Ltd.	CNY	8,000	35,247	0.02
3SBio, Inc., Reg. S	HKD	24,500	22,557	0.01
Agricultural Bank of China Ltd. 'H'	HKD	216,000	77,909	0.05
Air China Ltd. 'H'	HKD	10,000	6,534	0.00
Alibaba Group Holding Ltd.	HKD	49,300	472,018	0.30
Bank of China Ltd. 'H'	HKD	38,000	13,965	0.01
Bank of Communications Co. Ltd. 'H'	HKD	23,000	13,972	0.01
BeiGene Ltd.	HKD	500	6,261	0.00
Beijing Enterprises Water Group Ltd.	HKD	68,000	14,805	0.01
BOC Aviation Ltd., Reg. S	HKD	3,100	22,979	0.01
Bosideng International Holdings Ltd.	HKD	62,000	23,983	0.02
BYD Co. Ltd. 'H'	HKD	5,000	146,538	0.09
BYD Electronic International Co. Ltd.	HKD	7,500	20,853	0.01
By-health Co. Ltd. 'A'	CNY	3,000	9,076	0.01
CECEP Wind-Power Corp. 'A'	CNY	24,100	11,164	0.01
China Communications Services Corp. Ltd. 'H'	HKD	6,000	2,710	0.00
China Conch Venture Holdings Ltd.	HKD	2,500	2,987	0.00
China Construction Bank Corp. 'H'	HKD	77,000	45,695	0.03
China Everbright Environment Group Ltd.	HKD	57,000	20,630	0.01
China Gas Holdings Ltd.	HKD	6,400	6,712	0.00
China International Capital Corp. Ltd., Reg. S 'H'	HKD	10,000	16,119	0.01
China Jushi Co. Ltd. 'A'	CNY	5,700	10,186	0.01
China Life Insurance Co. Ltd. 'H'	HKD	5,000	7,664	0.01
China Longyuan Power Group Corp. Ltd. 'H'	HKD	37,000	34,988	0.02
China Medical System Holdings Ltd.	HKD	8,000	11,949	0.01
China Mengniu Dairy Co. Ltd.	HKD	6,000	20,745	0.01
China Merchants Bank Co. Ltd. 'H'	HKD	8,500	35,502	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
China (continued)				
China Merchants Energy Shipping Co. Ltd. 'A'	CNY	17,600	12,860	0.01
China Overseas Land & Investment Ltd.	HKD	2,500	5,007	0.00
China Petroleum & Chemical Corp. 'H'	HKD	72,000	38,752	0.03
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	131,244	96,037	0.06
China Resources Beer Holdings Co. Ltd.	HKD	4,000	24,182	0.02
China Resources Land Ltd.	HKD	14,000	54,498	0.04
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	2,800	12,751	0.01
China Three Gorges Renewables Group Co. Ltd. 'A'	CNY	34,700	23,514	0.02
China Vanke Co. Ltd. 'H'	HKD	19,765	24,362	0.02
China Yangtze Power Co. Ltd. 'A'	CNY	2,500	6,954	0.00
Chow Tai Fook Jewellery Group Ltd.	HKD	24,600	40,548	0.03
CITIC Ltd.	HKD	21,000	23,027	0.02
CMOC Group Ltd. 'H'	HKD	27,000	13,007	0.01
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	900	26,054	0.02
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	14,500	11,998	0.01
Country Garden Holdings Co. Ltd.	HKD	7,265	1,356	0.00
Country Garden Services Holdings Co. Ltd.	HKD	5,069	6,020	0.00
CSC Financial Co. Ltd. 'A'	CNY	5,000	15,281	0.01
Dongfeng Motor Group Co. Ltd. 'H'	HKD	116,000	48,648	0.03
Ecovacs Robotics Co. Ltd. 'A'	CNY	2,300	22,595	0.01
ENN Energy Holdings Ltd.	HKD	3,000	34,340	0.02
GDS Holdings Ltd. 'A'	HKD	9,000	11,456	0.01
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	3,300	31,448	0.02
H World Group Ltd., ADR	USD	463	16,519	0.01
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	1,700	13,853	0.01
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	2,400	12,534	0.01
Henan Shenhua Coal & Power Co. Ltd. 'A'	CNY	4,500	7,392	0.00
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	50,000	115,071	0.07
Hua Hong Semiconductor Ltd., Reg. S	HKD	5,000	15,053	0.01
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	14,200	16,093	0.01
Hubei Feilihua Quartz Glass Co. Ltd. 'A'	CNY	2,800	17,400	0.01
Industrial & Commercial Bank of China Ltd. 'A'	CNY	25,400	15,443	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	497,000	243,323	0.16
Innovent Biologics, Inc., Reg. S	HKD	4,500	15,624	0.01
JD Health International, Inc., Reg. S	HKD	2,600	15,109	0.01
JD.com, Inc. 'A'	HKD	350	5,486	0.00
Jiangsu Yangnong Chemical Co. Ltd. 'A'	CNY	1,000	11,027	0.01
Jiangxi Copper Co. Ltd. 'H'	HKD	58,000	81,959	0.05
JOYY, Inc., ADR	USD	310	8,658	0.01
KE Holdings, Inc., ADR	USD	450	6,190	0.00
Kingdee International Software Group Co. Ltd.	HKD	17,000	20,905	0.01
Kuaishou Technology, Reg. S	HKD	8,600	54,159	0.03
Legend Biotech Corp., ADR	USD	232	15,163	0.01
Lenovo Group Ltd.	HKD	20,000	19,178	0.01
Li Ning Co. Ltd.	HKD	7,500	37,134	0.02
Longfor Group Holdings Ltd., Reg. S	HKD	4,165	9,306	0.01
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	4,000	14,487	0.01
Luzhou Laojiao Co. Ltd. 'A'	CNY	1,700	45,000	0.03
Meituan, Reg. S 'B'	HKD	18,860	270,391	0.17
NetEase, Inc.	HKD	7,900	141,578	0.09

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
China (continued)				
Ningbo Deye Technology Co. Ltd. 'A'	CNY	540	10,201	0.01
NIO, Inc., ADR	USD	10,021	90,116	0.06
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	6,800	34,407	0.02
Orient Overseas International Ltd.	HKD	500	6,148	0.00
PDD Holdings, Inc., ADR	USD	939	59,848	0.04
PICC Property & Casualty Co. Ltd. 'H'	HKD	36,000	36,706	0.02
Ping An Bank Co. Ltd. 'A'	CNY	11,000	15,616	0.01
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	22,300	130,650	0.08
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	3,500	20,501	0.01
Pop Mart International Group Ltd., Reg. S	HKD	8,000	16,329	0.01
Proya Cosmetics Co. Ltd. 'A'	CNY	1,120	15,895	0.01
Shandong Gold Mining Co. Ltd., Reg. S 'H'	HKD	5,250	8,791	0.01
Shandong Weifang Rainbow Chemical Co. Ltd. 'A'	CNY	1,800	17,850	0.01
Shanghai Electric Group Co. Ltd. 'A'	CNY	52,100	30,065	0.02
Shanghai International Airport Co. Ltd. 'A'	CNY	1,600	9,172	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	9,000	25,437	0.02
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	13,800	6,745	0.00
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	2,500	20,285	0.01
Shenzhen Transsion Holdings Co. Ltd. 'A'	CNY	2,434	45,175	0.03
Sinoma Science & Technology Co. Ltd. 'A'	CNY	5,700	14,784	0.01
Sinomine Resource Group Co. Ltd. 'A'	CNY	1,540	9,932	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	13,600	38,983	0.03
Skshu Paint Co. Ltd. 'A'	CNY	700	5,775	0.00
Sunny Optical Technology Group Co. Ltd.	HKD	2,600	23,869	0.02
TAL Education Group, ADR	USD	1,845	10,137	0.01
Tencent Holdings Ltd.	HKD	18,500	720,096	0.46
Tencent Music Entertainment Group, ADR	USD	6,688	45,383	0.03
Tongcheng Travel Holdings Ltd., Reg. S	HKD	37,200	71,471	0.05
Tongkun Group Co. Ltd. 'A'	CNY	3,100	5,180	0.00
Trip.com Group Ltd., ADR	USD	220	7,037	0.00
Vipshop Holdings Ltd., ADR	USD	8,565	130,436	0.08
Want Want China Holdings Ltd.	HKD	18,000	10,959	0.01
Western Mining Co. Ltd. 'A'	CNY	15,700	20,876	0.01
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	3,600	26,385	0.02
Wuxi Biologics Cayman, Inc., Reg. S	HKD	10,500	46,111	0.03
Xiaomi Corp., Reg. S 'B'	HKD	28,600	36,019	0.02
Xinyi Solar Holdings Ltd.	HKD	82,908	88,093	0.06
XPeng, Inc. 'A'	HKD	1,400	8,278	0.01
Yadea Group Holdings Ltd., Reg. S	HKD	10,000	20,861	0.01
Yum China Holdings, Inc.	USD	2,516	130,316	0.08
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	1,280	8,476	0.01
Zai Lab Ltd., ADR	USD	442	11,030	0.01
Zhejiang Expressway Co. Ltd. 'H'	HKD	30,000	20,896	0.01
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	4,300	10,753	0.01
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	2,400	8,204	0.01
ZTO Express Cayman, Inc., ADR	USD	802	18,420	0.01
			5,121,975	3.28
Colombia				
Bancolombia SA	COP	547	3,653	0.00
Interconexion Electrica SA ESP	COP	1,685	6,229	0.01
			9,882	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
Czech Republic				
CEZ A/S	CZK	204	7,679	0.01
Komerční Banka A/S	CZK	1,326	36,935	0.02
			44,614	0.03
Denmark				
Coloplast A/S 'B'	DKK	565	64,828	0.04
DSV A/S	DKK	211	40,846	0.03
Genmab A/S	DKK	597	207,568	0.13
Novo Nordisk A/S 'B'	DKK	4,018	592,577	0.38
Novozymes A/S 'B'	DKK	1,645	70,294	0.04
Pandora A/S	DKK	1,508	124,060	0.08
ROCKWOOL A/S 'B'	DKK	134	31,492	0.02
Vestas Wind Systems A/S	DKK	3,691	90,560	0.06
			1,222,225	0.78
Finland				
Elisa OYJ	EUR	1,428	70,386	0.05
Kesko OYJ 'B'	EUR	16,257	282,384	0.18
Metso OYJ	EUR	4,556	50,389	0.03
Neste OYJ	EUR	4,343	153,221	0.10
Nokia OYJ	EUR	49,500	190,526	0.12
Orion OYJ 'B'	EUR	1,784	68,399	0.04
Sampo OYJ 'A'	EUR	679	27,988	0.02
UPM-Kymmene OYJ	EUR	2,255	61,787	0.04
Wartsila OYJ Abp	EUR	3,552	36,586	0.02
			941,666	0.60
France				
Airbus SE	EUR	1,093	144,691	0.09
AXA SA	EUR	6,126	166,382	0.11
BioMerieux	EUR	708	68,081	0.04
Carrefour SA	EUR	17,617	307,769	0.20
Cie de Saint-Gobain	EUR	790	44,201	0.03
Covivio SA, REIT	EUR	435	18,931	0.01
Dassault Systemes SE	EUR	4,486	181,549	0.12
Edenred	EUR	569	34,959	0.02
Eiffage SA	EUR	1,389	133,150	0.08
Eurofins Scientific SE	EUR	770	44,552	0.03
Gecina SA, REIT	EUR	899	88,057	0.06
Kering SA	EUR	255	128,877	0.08
Legrand SA	EUR	1,368	124,488	0.08
L'Oreal SA	EUR	1,242	531,079	0.34
LVMH Moët Hennessy Louis Vuitton SE	EUR	175	150,640	0.10
Pernod Ricard SA	EUR	528	106,709	0.07
Safran SA	EUR	187	26,872	0.02
Sanofi	EUR	3,000	294,390	0.19
Schneider Electric SE	EUR	2,226	371,208	0.24
Societe Generale SA	EUR	9,288	223,423	0.14
Teleperformance	EUR	243	37,446	0.02
Valeo SA	EUR	6,498	127,718	0.08
Wendel SE	EUR	295	27,745	0.02
			3,382,917	2.17

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Germany

Allianz SE	EUR	1,066	227,751	0.15
Beiersdorf AG	EUR	532	64,532	0.04
Commerzbank AG	EUR	3,693	37,521	0.02
Deutsche Bank AG	EUR	4,649	44,816	0.03
Deutsche Boerse AG	EUR	101	17,094	0.01
Deutsche Lufthansa AG	EUR	3,868	36,533	0.02
Deutsche Post AG	EUR	2,191	98,080	0.06
Fresenius Medical Care AG & Co. KGaA	EUR	704	30,786	0.02
Fresenius SE & Co. KGaA	EUR	1,733	43,949	0.03
GEA Group AG	EUR	1,577	60,541	0.04
HelloFresh SE	EUR	2,333	52,889	0.03
Henkel AG & Co. KGaA	EUR	1,533	99,369	0.06
Merck KGaA	EUR	995	150,444	0.10
MTU Aero Engines AG	EUR	199	47,183	0.03
Muenchener Rueckversicherungs- Gesellschaft AG	EUR	264	90,948	0.06
Puma SE	EUR	2,392	131,608	0.08
SAP SE	EUR	3,497	435,796	0.28
Scout24 SE, Reg. S	EUR	395	23,021	0.02
Siemens AG	EUR	1,194	182,372	0.12
Telefonica Deutschland Holding AG	EUR	7,268	18,882	0.01
United Internet AG 'G'	EUR	226	2,924	0.00
Zalando SE, Reg. S	EUR	4,064	106,314	0.07
			2,003,353	1.28

Greece

Motor Oil Hellas Corinth Refineries SA	EUR	1,327	30,786	0.02
Terna Energy SA	EUR	1,577	31,761	0.02
			62,547	0.04

Hong Kong

AIA Group Ltd.	HKD	23,400	217,580	0.14
BOC Hong Kong Holdings Ltd.	HKD	17,500	49,072	0.03
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	16,100	38,157	0.03
CK Asset Holdings Ltd.	HKD	5,000	25,417	0.02
CLP Holdings Ltd.	HKD	6,000	42,760	0.03
Futu Holdings Ltd., ADR	USD	240	8,886	0.01
Hong Kong & China Gas Co. Ltd.	HKD	20,000	15,851	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	1,617	56,043	0.04
Link REIT, REIT	HKD	3,568	18,177	0.01
MTR Corp. Ltd.	HKD	4,499	18,958	0.01
Power Assets Holdings Ltd.	HKD	1,000	4,803	0.00
Sino Land Co. Ltd.	HKD	14,000	15,779	0.01
Sun Hung Kai Properties Ltd.	HKD	3,000	34,716	0.02
Swire Properties Ltd.	HKD	16,200	36,569	0.02
Techtronic Industries Co. Ltd.	HKD	3,500	34,997	0.02
Wharf Real Estate Investment Co. Ltd.	HKD	3,000	13,776	0.01
Xinyi Glass Holdings Ltd.	HKD	2,053	2,938	0.00
			634,479	0.41

Hungary

MOL Hungarian Oil & Gas plc	HUF	6,651	53,447	0.03
OTP Bank Nyrt.	HUF	278	9,010	0.01
Richter Gedeon Nyrt.	HUF	775	17,608	0.01
			80,065	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

India

ABB India Ltd.	INR	273	13,487	0.01
Adani Green Energy Ltd.	INR	2,661	28,163	0.02
Adani Total Gas Ltd.	INR	1,381	10,050	0.01
Adani Transmission Ltd.	INR	499	4,268	0.00
Apollo Hospitals Enterprise Ltd.	INR	475	27,045	0.02
Asian Paints Ltd.	INR	1,854	69,645	0.04
Axis Bank Ltd.	INR	3,212	35,443	0.02
Bajaj Finance Ltd.	INR	637	50,989	0.03
Berger Paints India Ltd.	INR	2,661	20,152	0.01
Bharat Electronics Ltd.	INR	26,586	37,373	0.02
Cholamandalam Investment and Finance Co. Ltd.	INR	5,238	66,795	0.04
Cipla Ltd.	INR	1,838	20,821	0.01
Container Corp. of India Ltd.	INR	4,893	36,151	0.02
Dabur India Ltd.	INR	1,320	8,444	0.00
Grasim Industries Ltd.	INR	2,197	42,512	0.03
HCL Technologies Ltd.	INR	3,221	42,768	0.03
HDFC Life Insurance Co. Ltd., Reg. S	INR	14,157	103,065	0.07
Hero MotoCorp Ltd.	INR	1,459	47,455	0.03
Hindalco Industries Ltd.	INR	9,441	44,389	0.03
Hindustan Unilever Ltd.	INR	3,959	118,576	0.08
Housing Development Finance Corp. Ltd.	INR	4,235	133,641	0.09
ICICI Bank Ltd.	INR	10,329	108,125	0.07
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	4,447	28,434	0.02
Indian Oil Corp. Ltd.	INR	11,190	11,402	0.01
Indian Railway Catering & Tourism Corp. Ltd.	INR	456	3,235	0.00
Info Edge India Ltd.	INR	300	15,013	0.01
Infosys Ltd.	INR	11,775	175,893	0.11
Kotak Mahindra Bank Ltd.	INR	753	15,536	0.01
Mahindra & Mahindra Ltd.	INR	3,392	55,108	0.03
Marico Ltd.	INR	7,942	47,074	0.03
Muthoot Finance Ltd.	INR	1,578	21,834	0.01
PI Industries Ltd.	INR	934	40,917	0.03
Power Grid Corp. of India Ltd.	INR	20,341	57,978	0.04
Reliance Industries Ltd.	INR	6,472	184,492	0.12
Samvardhana Motherson International Ltd.	INR	47,625	45,612	0.03
Shriram Finance Ltd.	INR	1,281	24,822	0.02
Siemens Ltd.	INR	457	19,221	0.01
State Bank of India	INR	973	6,223	0.00
Tata Consultancy Services Ltd.	INR	1,545	57,035	0.04
Tata Elxsi Ltd.	INR	265	22,465	0.01
Tata Motors Ltd.	INR	4,870	32,446	0.02
Tech Mahindra Ltd.	INR	2,108	26,637	0.02
Titan Co. Ltd.	INR	1,188	40,457	0.03
TVS Motor Co. Ltd.	INR	580	8,589	0.01
UPL Ltd.	INR	4,137	31,778	0.02
Wipro Ltd.	INR	6,421	27,935	0.02
			2,069,493	1.33

Indonesia

Aneka Tambang Tbk.	IDR	28,400	3,398	0.00
Bank Central Asia Tbk. PT	IDR	95,800	53,687	0.04
Bank Mandiri Persero Tbk. PT	IDR	52,400	16,721	0.01
Bank Negara Indonesia Persero Tbk. PT	IDR	61,100	34,319	0.02
Barito Pacific Tbk. PT	IDR	341,915	15,594	0.01
Sumber Alfaria Trijaya Tbk. PT	IDR	30,400	4,806	0.00
Unilever Indonesia Tbk. PT	IDR	86,100	22,444	0.02

150,969 0.10

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Ireland

CRH plc	EUR	2,235	113,628	0.08
Kingspan Group plc	EUR	579	35,365	0.02

148,993 0.10

Italy

Amplifon SpA	EUR	4,415	148,079	0.09
Assicurazioni Generali SpA	EUR	5,437	101,645	0.06
CNH Industrial NV	EUR	2,295	30,214	0.02
Enel SpA	EUR	6,925	42,755	0.03
FinecoBank Banca Fineco SpA	EUR	1,955	24,046	0.02
Intesa Sanpaolo SpA	EUR	24,565	59,349	0.04
Mediobanca Banca di Credito Finanziario SpA	EUR	8,853	97,250	0.06
Telecom Italia SpA	EUR	37,066	9,581	0.01
UniCredit SpA	EUR	1,816	38,890	0.02

551,809 0.35

Japan

Advantest Corp.	JPY	1,500	184,165	0.12
Aeon Co. Ltd.	JPY	29,900	559,601	0.36
Ajinomoto Co., Inc.	JPY	5,000	182,041	0.12
Asahi Group Holdings Ltd.	JPY	1,200	42,560	0.03
Asahi Kasei Corp.	JPY	41,600	257,365	0.16
Astellas Pharma, Inc.	JPY	32,700	446,170	0.29
Azbil Corp.	JPY	6,800	196,530	0.13
Central Japan Railway Co.	JPY	300	34,402	0.02
Chubu Electric Power Co., Inc.	JPY	4,300	47,966	0.03
Daifuku Co. Ltd.	JPY	4,000	75,233	0.05
Daiichi Life Holdings, Inc.	JPY	4,500	78,350	0.05
Daiichi Sankyo Co. Ltd.	JPY	800	23,172	0.01
Daikin Industries Ltd.	JPY	1,500	280,283	0.18
Daiwa House Industry Co. Ltd.	JPY	5,600	135,251	0.09
Daiwa Securities Group, Inc.	JPY	53,600	252,505	0.16
Dentsu Group, Inc.	JPY	3,200	96,172	0.06
East Japan Railway Co.	JPY	2,400	121,725	0.08
Eisai Co. Ltd.	JPY	700	43,351	0.03
ENEOS Holdings, Inc.	JPY	16,900	53,149	0.03
FANUC Corp.	JPY	5,500	176,541	0.11
Fast Retailing Co. Ltd.	JPY	600	140,560	0.09
Fuji Electric Co. Ltd.	JPY	3,300	132,657	0.08
FUJIFILM Holdings Corp.	JPY	1,400	76,220	0.05
Fujitsu Ltd.	JPY	2,000	236,932	0.15
Hakuhodo DY Holdings, Inc.	JPY	7,200	69,418	0.04
Hitachi Ltd.	JPY	6,300	357,761	0.23
Honda Motor Co. Ltd.	JPY	10,500	291,177	0.19
Hulic Co. Ltd.	JPY	4,400	34,477	0.02
Ibiden Co. Ltd.	JPY	1,100	57,076	0.04
Idemitsu Kosan Co. Ltd.	JPY	1,100	20,207	0.01
Inpex Corp.	JPY	5,200	53,207	0.03
ITOCHU Corp.	JPY	8,900	322,753	0.21
Japan Exchange Group, Inc.	JPY	3,100	49,581	0.03
Kansai Electric Power Co., Inc. (The)	JPY	5,300	60,741	0.04
KDDI Corp.	JPY	14,300	403,871	0.26
Keisei Electric Railway Co. Ltd.	JPY	3,200	121,244	0.08
Keyence Corp.	JPY	600	260,118	0.17
Kintetsu Group Holdings Co. Ltd.	JPY	2,700	85,510	0.05
Koito Manufacturing Co. Ltd.	JPY	21,900	362,757	0.23
Komatsu Ltd.	JPY	9,300	230,194	0.15
Kubota Corp.	JPY	10,000	133,910	0.09
Kyowa Kirin Co. Ltd.	JPY	43,400	735,395	0.47
Lixil Corp.	JPY	13,600	158,140	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Marubeni Corp.	JPY	20,100	312,892	0.20
MatsukiyoCocokara & Co.	JPY	1,800	92,433	0.06
Mitsui Fudosan Co. Ltd.	JPY	9,100	165,729	0.11
Mizuho Financial Group, Inc.	JPY	23,400	326,876	0.21
MonotaRO Co. Ltd.	JPY	4,500	52,416	0.03
Murata Manufacturing Co. Ltd.	JPY	1,300	68,158	0.04
NEC Corp.	JPY	1,700	75,399	0.05
Nexon Co. Ltd.	JPY	1,700	29,774	0.02
NIDEC Corp.	JPY	2,200	110,357	0.07
Nihon M&A Center Holdings, Inc.	JPY	3,900	27,396	0.02
Nippon Building Fund, Inc., REIT	JPY	10	35,977	0.02
NIPPON EXPRESS HOLDINGS, Inc.	JPY	700	36,106	0.02
Nippon Paint Holdings Co. Ltd.	JPY	6,300	47,597	0.03
Nippon Prologis REIT, Inc., REIT	JPY	36	66,158	0.04
Nippon Telegraph & Telephone Corp.	JPY	190,000	205,493	0.13
Nippon Yusen KK	JPY	4,400	89,347	0.06
Nissan Chemical Corp.	JPY	600	23,635	0.02
Nitto Denko Corp.	JPY	3,800	257,589	0.17
Nomura Real Estate Holdings, Inc.	JPY	1,800	39,104	0.02
Nomura Research Institute Ltd.	JPY	4,600	116,158	0.07
Omron Corp.	JPY	3,400	190,503	0.12
Ono Pharmaceutical Co. Ltd.	JPY	7,200	119,178	0.08
Oriental Land Co. Ltd.	JPY	7,400	263,701	0.17
ORIX Corp.	JPY	6,600	109,945	0.07
Osaka Gas Co. Ltd.	JPY	1,000	14,020	0.01
Panasonic Holdings Corp.	JPY	5,200	58,142	0.04
Recruit Holdings Co. Ltd.	JPY	9,000	262,871	0.17
Renasas Electronics Corp.	JPY	2,900	50,144	0.03
Resona Holdings, Inc.	JPY	27,600	120,993	0.08
Ricoh Co. Ltd.	JPY	3,700	28,814	0.02
SCSK Corp.	JPY	7,700	110,779	0.07
Secom Co. Ltd.	JPY	1,500	92,799	0.06
Seiko Epson Corp.	JPY	12,300	175,461	0.11
SG Holdings Co. Ltd.	JPY	4,500	58,645	0.04
Shimizu Corp.	JPY	23,400	135,527	0.09
Shin-Etsu Chemical Co. Ltd.	JPY	1,900	57,820	0.04
Shiseido Co. Ltd.	JPY	1,700	70,369	0.04
SoftBank Group Corp.	JPY	10,700	461,474	0.30
Sompo Holdings, Inc.	JPY	4,800	197,177	0.13
Sony Group Corp.	JPY	10,500	870,964	0.56
Sumitomo Chemical Co. Ltd.	JPY	31,500	87,572	0.06
Sumitomo Metal Mining Co. Ltd.	JPY	2,800	82,813	0.05
Sumitomo Mitsui Financial Group, Inc.	JPY	9,700	380,153	0.24
Sumitomo Mitsui Trust Holdings, Inc.	JPY	1,700	55,224	0.04
Sysmex Corp.	JPY	1,000	62,555	0.04
T&D Holdings, Inc.	JPY	10,200	136,799	0.09
Taisei Corp.	JPY	1,000	31,940	0.02
TDK Corp.	JPY	4,700	167,299	0.11
TIS, Inc.	JPY	1,500	34,353	0.02
Toho Co. Ltd.	JPY	500	17,409	0.01
Tokio Marine Holdings, Inc.	JPY	8,200	173,176	0.11
Tokyo Electron Ltd.	JPY	2,600	342,110	0.22
Tokyo Gas Co. Ltd.	JPY	2,500	49,895	0.03
Toyota Motor Corp.	JPY	10,900	160,435	0.10
USS Co. Ltd.	JPY	21,000	317,875	0.20
Welcia Holdings Co. Ltd.	JPY	8,100	154,299	0.10
West Japan Railway Co.	JPY	3,600	136,948	0.09
Yamaha Corp.	JPY	4,100	144,162	0.09
Yamaha Motor Co. Ltd.	JPY	12,400	325,774	0.21
Yaskawa Electric Corp.	JPY	5,500	231,434	0.15
Z Holdings Corp.	JPY	31,600	69,846	0.04
ZOZO, Inc.	JPY	2,800	53,064	0.03

16,523,493 10.59

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Malaysia

CelcomDigi Bhd.	MYR	31,000	25,010	0.02
CIMB Group Holdings Bhd.	MYR	63,127	62,753	0.04
HAP Seng Consolidated Bhd.	MYR	21,800	13,392	0.01
Maxis Bhd.	MYR	82,200	66,167	0.04
MR DIY Group M Bhd., Reg. S	MYR	255,000	79,649	0.05
Petronas Dagangan Bhd.	MYR	15,100	65,831	0.04
RHB Bank Bhd.	MYR	37,523	40,008	0.03
Telekom Malaysia Bhd.	MYR	8,200	7,911	0.00
Tenaga Nasional Bhd.	MYR	1,200	2,133	0.00
			362,854	0.23

Mexico

Arca Continental SAB de CV	MXN	1,000	9,436	0.01
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	405	10,327	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	4,000	30,147	0.02
Grupo Mexico SAB de CV	MXN	6,600	29,064	0.02
Industrias Penoles SAB de CV	MXN	700	8,932	0.00
Orbia Advance Corp. SAB de CV	MXN	1,700	3,341	0.00
Wal-Mart de Mexico SAB de CV	MXN	4,500	16,343	0.01
			107,590	0.07

Netherlands

Akzo Nobel NV	EUR	3,367	252,054	0.16
ASML Holding NV	EUR	1,337	887,768	0.57
ING Groep NV	EUR	14,973	185,575	0.12
Just Eat Takeaway.com NV, Reg. S	EUR	2,893	40,791	0.03
Koninklijke Ahold Delhaize NV	EUR	4,279	134,425	0.09
Koninklijke KPN NV	EUR	43,453	142,787	0.09
NN Group NV	EUR	438	14,918	0.01
Prosus NV	EUR	1,520	101,430	0.06
Wolters Kluwer NV	EUR	611	71,517	0.04
			1,831,265	1.17

Norway

Adevinta ASA 'B'	NOK	3,357	20,325	0.01
DNB Bank ASA	NOK	4,665	80,282	0.05
Kongsberg Gruppen ASA	NOK	1,889	78,951	0.05
Norsk Hydro ASA	NOK	12,641	69,017	0.05
Telenor ASA	NOK	1,955	18,244	0.01
			266,819	0.17

Philippines

ACEN Corp.	PHP	8,010	718	0.00
Ayala Corp.	PHP	550	5,721	0.01
Ayala Land, Inc.	PHP	32,900	13,315	0.01
International Container Terminal Services, Inc.	PHP	1,190	4,027	0.00
SM Prime Holdings, Inc.	PHP	7,800	4,261	0.00
Universal Robina Corp.	PHP	13,660	31,213	0.02
			59,255	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Poland

LPP SA	PLN	4	12,526	0.01
Santander Bank Polska SA	PLN	488	42,729	0.03
			55,255	0.04

Portugal

EDP - Energias de Portugal SA	EUR	56,073	252,328	0.16
EDP Renovaveis SA	EUR	1,204	21,943	0.02
Galp Energia SGPS SA 'B'	EUR	61,466	657,994	0.42
Jerónimo Martins SGPS SA	EUR	7,355	186,229	0.12

1,118,494 **0.72**

Singapore

CapitaLand Ascendas REIT, REIT	SGD	5,300	9,785	0.01
CapitaLand Ascott Trust, REIT	SGD	153	112	0.00
CapitaLand Integrated Commercial Trust, REIT	SGD	7,900	10,241	0.01
CapitaLand Investment Ltd.	SGD	2,700	6,064	0.00
City Developments Ltd.	SGD	4,400	20,059	0.01
DBS Group Holdings Ltd.	SGD	3,700	79,073	0.05
Keppel Corp. Ltd.	SGD	5,500	25,033	0.02
Oversea-Chinese Banking Corp. Ltd.	SGD	3,685	30,683	0.02
Singapore Airlines Ltd.	SGD	1,200	5,816	0.00
United Overseas Bank Ltd.	SGD	1,800	34,161	0.02

221,027 **0.14**

South Africa

Absa Group Ltd.	ZAR	5,166	42,174	0.03
AngloGold Ashanti Ltd.	ZAR	538	10,352	0.01
Aspen Pharmacare Holdings Ltd.	ZAR	1,053	9,408	0.01
Bid Corp. Ltd.	ZAR	650	13,014	0.01
Bidvest Group Ltd. (The)	ZAR	1,094	13,940	0.01
Clicks Group Ltd.	ZAR	3,553	45,178	0.03
Growthpoint Properties Ltd., REIT	ZAR	7,273	4,144	0.00
Impala Platinum Holdings Ltd.	ZAR	3,600	21,988	0.01
Kumba Iron Ore Ltd.	ZAR	419	8,945	0.00
MultiChoice Group	ZAR	4,222	19,574	0.01
Naspers Ltd. 'N'	ZAR	354	58,552	0.04
NEPI Rockcastle NV	ZAR	1,722	9,251	0.01
Sanlam Ltd.	ZAR	6,110	17,302	0.01
Sibanye Stillwater Ltd.	ZAR	4,690	6,642	0.00
Vodacom Group Ltd.	ZAR	18,530	105,836	0.07
Woolworths Holdings Ltd.	ZAR	3,560	12,354	0.01

398,654 **0.26**

South Korea

Amorepacific Corp.	KRW	278	18,930	0.01
Celltrion, Inc.	KRW	506	54,042	0.03
CJ CheilJedang Corp.	KRW	202	37,932	0.02
CJ Corp.	KRW	123	5,844	0.00
Coway Co. Ltd.	KRW	1,458	44,603	0.03
Doosan Bobcat, Inc.	KRW	890	36,457	0.02
Ecopro BM Co. Ltd. 07/07/2022	KRW	46	8,009	0.01
Hanwha Solutions Corp.	KRW	1,230	36,266	0.02
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	123	10,011	0.01
Hyundai Engineering & Construction Co. Ltd.	KRW	1,263	33,592	0.02

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

South Korea (continued)

Hyundai Glovis Co. Ltd.	KRW	164	22,610	0.01
Hyundai Motor Co.	KRW	131	18,860	0.01
Hyundai Steel Co.	KRW	1,372	32,372	0.02
Kakao Corp.	KRW	529	18,180	0.01
KB Financial Group, Inc.	KRW	1,927	64,051	0.04
Korea Zinc Co. Ltd.	KRW	37	12,572	0.01
LG Chem Ltd. Preference	KRW	28	6,887	0.00
LG Chem Ltd.	KRW	86	40,094	0.03
LG Display Co. Ltd.	KRW	2,150	23,655	0.02
LG Electronics, Inc.	KRW	1,355	119,996	0.08
LG Energy Solution Ltd.	KRW	19	7,333	0.01
LG H&H Co. Ltd.	KRW	8	2,560	0.00
Lotte Chemical Corp.	KRW	41	4,419	0.00
NAVER Corp.	KRW	1,941	248,472	0.16
NCSoft Corp.	KRW	20	4,121	0.00
NH Investment & Securities Co. Ltd.	KRW	21,897	145,778	0.09
POSCO Future M Co. Ltd.	KRW	38	9,390	0.01
Samsung C&T Corp.	KRW	330	24,318	0.02
Samsung Electro-Mechanics Co. Ltd.	KRW	448	45,220	0.03
Samsung Electronics Co. Ltd.	KRW	13,763	693,779	0.45
Samsung Fire & Marine Insurance Co. Ltd.	KRW	292	46,695	0.03
Samsung Life Insurance Co. Ltd.	KRW	551	25,806	0.02
Samsung SDI Co. Ltd.	KRW	242	113,110	0.07
SK Biopharmaceuticals Co. Ltd.	KRW	143	8,066	0.01
SK Bioscience Co. Ltd.	KRW	174	9,668	0.01
SK Hynix, Inc.	KRW	2,601	208,872	0.13
SK Innovation Co. Ltd.	KRW	483	53,570	0.03
SK, Inc.	KRW	311	32,267	0.02
			2,328,407	1.49

Spain

Acciona SA	EUR	358	56,170	0.04
Amadeus IT Group SA 'A'	EUR	4,585	319,849	0.20
Banco Bilbao Vizcaya Argentaria SA	EUR	10,814	76,325	0.05
Banco Santander SA	EUR	61,875	211,056	0.14
Cellnex Telecom SA, Reg. S	EUR	899	33,317	0.02
Corp. ACCIONA Energias Renovables SA	EUR	6,655	206,305	0.13
Redeia Corp. SA	EUR	13,297	205,439	0.13
			1,108,461	0.71

Sweden

Assa Abloy AB 'B'	SEK	4,627	102,560	0.07
Atlas Copco AB 'B'	SEK	3,347	38,273	0.03
Boliden AB	SEK	9,537	252,902	0.16
EQT AB	SEK	666	11,793	0.01
H & M Hennes & Mauritz AB 'B'	SEK	12,891	203,299	0.13
Husqvarna AB 'B'	SEK	3,167	26,256	0.02
Investor AB 'B'	SEK	2,032	37,171	0.02
Kinnevik AB 'B'	SEK	1,255	15,966	0.01
Nibe Industrier AB 'B'	SEK	5,937	51,580	0.03
Nordea Bank Abp	SEK	14,381	144,090	0.09
Sandvik AB	SEK	4,747	84,700	0.05
Svenska Cellulosa AB SCA 'B'	SEK	12,330	144,504	0.09
Svenska Handelsbanken AB 'A'	SEK	10,362	79,816	0.05
Swedish Orphan Biovitrum AB	SEK	4,276	75,969	0.05
Tele2 AB 'B'	SEK	8,970	68,332	0.04
Volvo AB 'A'	SEK	9,970	194,912	0.13
			1,532,123	0.98

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Switzerland

ABB Ltd.	CHF	2,368	85,191	0.05
Banque Cantonale Vaudoise	CHF	346	33,461	0.02
Geberit AG	CHF	150	72,019	0.05
Julius Baer Group Ltd.	CHF	1,075	61,971	0.04
Kuehne + Nagel International AG	CHF	457	123,740	0.08
Logitech International SA	CHF	582	31,612	0.02
Novartis AG	CHF	4,549	417,993	0.27
Partners Group Holding AG	CHF	70	60,165	0.04
Roche Holding AG	CHF	1,393	390,770	0.25
SGS SA	CHF	975	84,140	0.05
SIG Group AG	CHF	4,319	109,177	0.07
Sonova Holding AG	CHF	285	69,714	0.04
Swiss Life Holding AG	CHF	38	20,369	0.01
Swiss Re AG	CHF	1,964	181,288	0.12
Swisscom AG	CHF	79	45,219	0.03
UBS Group AG	CHF	10,861	201,250	0.13
VAT Group AG, Reg. S	CHF	117	44,124	0.03
Zurich Insurance Group AG	CHF	347	151,606	0.10
			2,183,809	1.40

Taiwan

Acer, Inc.	TWD	25,000	23,104	0.01
Advantech Co. Ltd.	TWD	1,000	12,090	0.01
Airtac International Group	TWD	1,000	30,282	0.02
ASE Technology Holding Co. Ltd.	TWD	22,000	71,773	0.05
Asustek Computer, Inc.	TWD	1,000	9,274	0.01
Cathay Financial Holding Co. Ltd.	TWD	64,000	81,458	0.05
China Steel Corp.	TWD	49,000	42,419	0.03
CTBC Financial Holding Co. Ltd.	TWD	60,000	43,971	0.03
Delta Electronics, Inc.	TWD	16,000	162,835	0.10
Evergreen Marine Corp. Taiwan Ltd.	TWD	3,800	10,489	0.01
Far EasTone Telecommunications Co. Ltd.	TWD	9,000	20,815	0.01
First Financial Holding Co. Ltd.	TWD	244,000	198,795	0.13
Fubon Financial Holding Co. Ltd.	TWD	54,500	97,730	0.06
Globalwafers Co. Ltd.	TWD	1,000	14,706	0.01
Hotai Motor Co. Ltd.	TWD	1,000	23,991	0.02
Innolux Corp.	TWD	55,000	24,736	0.02
MediaTek, Inc.	TWD	5,000	101,589	0.06
Mega Financial Holding Co. Ltd.	TWD	14,000	15,755	0.01
Micro-Star International Co. Ltd.	TWD	5,000	26,042	0.02
momo.com, Inc.	TWD	1,000	20,325	0.01
Nan Ya Plastics Corp.	TWD	31,000	66,247	0.04
President Chain Store Corp.	TWD	18,000	149,831	0.10
Realtek Semiconductor Corp.	TWD	2,000	22,859	0.01
Silergy Corp.	TWD	2,000	22,887	0.01
Taiwan Cement Corp.	TWD	3,898	4,370	0.00
Taiwan High Speed Rail Corp.	TWD	38,000	35,968	0.02
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	65,000	1,105,182	0.71
United Microelectronics Corp.	TWD	30,000	43,266	0.03
Winbond Electronics Corp.	TWD	35,000	28,394	0.02
Zhen Ding Technology Holding Ltd.	TWD	4,000	12,406	0.01
			2,523,589	1.62

Thailand

Advanced Info Service PCL	THB	17,400	96,244	0.06
Bangkok Dusit Medical Services PCL 'F'	THB	71,000	51,009	0.03
BTS Group Holdings PCL	THB	90,900	17,491	0.01
CP ALL PCL	THB	35,200	56,939	0.04
Delta Electronics Thailand PCL	THB	2,000	4,752	0.00

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Thailand (continued)

Energy Absolute PCL	THB	16,500	24,318	0.02
Indorama Ventures PCL	THB	24,600	21,762	0.01
Intouch Holdings PCL 'F'	THB	4,600	8,792	0.01
Krungthai Card PCL	THB	9,600	12,274	0.01
Land & Houses PCL	THB	166,800	36,430	0.02
PTT Exploration & Production PCL	THB	8,000	31,046	0.02
PTT PCL	THB	116,500	101,052	0.06
Siam Cement PCL (The)	THB	1,300	10,812	0.01
			472,921	0.30

Turkey

Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	2,867	5,543	0.00
Türkiye Sise ve Cam Fabrikalari A/S	TRY	3,844	6,075	0.00
Yapi ve Kredi Bankasi A/S	TRY	18,698	8,601	0.01
			20,219	0.01

United Arab Emirates

Abu Dhabi Commercial Bank PJSC	AED	19,065	38,452	0.02
Aldar Properties PJSC	AED	6,724	8,576	0.01
			47,028	0.03

United Kingdom

3i Group plc	GBP	4,094	92,562	0.06
abrdn plc	GBP	333	847	0.00
Antofagasta plc	GBP	6,062	102,784	0.07
Ashtead Group plc	GBP	1,432	90,824	0.06
AstraZeneca plc	GBP	4,154	545,583	0.35
BAE Systems plc	GBP	3,788	41,061	0.03
Barclays plc	GBP	54,574	97,872	0.06
British Land Co. plc (The), REIT	GBP	1,966	6,964	0.00
BT Group plc	GBP	32,954	47,345	0.03
Burberry Group plc	GBP	5,456	133,860	0.09
Croda International plc	GBP	904	58,892	0.04
DCC plc	GBP	582	30,000	0.02
Diageo plc	GBP	17,912	704,827	0.45
Experian plc	GBP	635	22,328	0.01
GSK plc	GBP	3,321	53,655	0.03
HSBC Holdings plc	GBP	39,975	290,184	0.19
Informa plc	GBP	4,708	39,938	0.03
Intertek Group plc	GBP	1,281	63,647	0.04
J Sainsbury plc	GBP	79,588	249,336	0.16
Johnson Matthey plc	GBP	4,513	92,191	0.06
Kingfisher plc	GBP	150,706	406,567	0.26
Legal & General Group plc	GBP	24,628	65,409	0.04
Lloyds Banking Group plc	GBP	3,207	1,640	0.00
London Stock Exchange Group plc	GBP	946	92,178	0.06
Melrose Industries plc	GBP	10,882	64,613	0.04
Phoenix Group Holdings plc	GBP	6,948	43,162	0.03
Prudential plc	GBP	6,152	78,689	0.05
Reckitt Benckiser Group plc	GBP	938	64,752	0.04
RELX plc	GBP	2,806	85,883	0.06
Rentokil Initial plc	GBP	9,578	67,790	0.04
Rolls-Royce Holdings plc	GBP	23,226	40,813	0.03
Sage Group plc (The)	GBP	9,330	100,420	0.06
Schroders plc	GBP	14,932	75,858	0.05
Segro plc, REIT	GBP	3,710	31,075	0.02
Smiths Group plc	GBP	6,541	125,325	0.08
Spirax-Sarco Engineering plc	GBP	225	27,235	0.02
St James's Place plc	GBP	2,749	34,426	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United Kingdom (continued)

Standard Chartered plc	GBP	2,661	21,261	0.01
Vodafone Group plc	GBP	102,402	88,452	0.06
WPP plc	GBP	5,514	52,869	0.03
			4,333,117	2.78

United States of America

3M Co.	USD	995	91,081	0.06
Accenture plc 'A'	USD	272	77,435	0.05
Adobe, Inc.	USD	566	252,964	0.16
AES Corp. (The)	USD	1,535	29,027	0.02
Agilent Technologies, Inc.	USD	552	60,164	0.04
Alaska Air Group, Inc.	USD	2,125	102,261	0.07
Alexandria Real Estate Equities, Inc., REIT	USD	187	19,558	0.01
Allstate Corp. (The)	USD	543	54,360	0.03
Alphabet, Inc. 'A'	USD	4,781	527,311	0.34
Amazon.com, Inc.	USD	6,562	781,671	0.50
Amcor plc	USD	7,546	68,515	0.04
American Express Co.	USD	1,109	177,186	0.11
American Tower Corp., REIT	USD	457	81,159	0.05
American Water Works Co., Inc.	USD	182	23,540	0.01
Amgen, Inc.	USD	754	153,244	0.10
Apple, Inc.	USD	7,453	1,313,557	0.84
Aptiv plc	USD	491	45,665	0.03
Assurant, Inc.	USD	347	39,797	0.03
Autodesk, Inc.	USD	1,171	222,158	0.14
Automatic Data Processing, Inc.	USD	679	136,577	0.09
AvalonBay Communities, Inc., REIT	USD	422	73,498	0.05
Avery Dennison Corp.	USD	532	82,041	0.05
Baker Hughes Co.	USD	713	20,633	0.01
Bank of America Corp.	USD	5,335	140,899	0.09
Bank of New York Mellon Corp. (The)	USD	1,012	41,129	0.03
Bath & Body Works, Inc.	USD	422	14,585	0.01
Best Buy Co., Inc.	USD	1,140	86,648	0.06
Biogen, Inc.	USD	172	44,788	0.03
Booking Holdings, Inc.	USD	9	22,295	0.01
Boston Properties, Inc., REIT	USD	345	18,258	0.01
Bristol-Myers Squibb Co.	USD	3,362	197,348	0.13
Bunge Ltd.	USD	2,789	235,737	0.15
Cadence Design Systems, Inc.	USD	994	212,645	0.14
Capital One Financial Corp.	USD	247	25,008	0.02
CarMax, Inc.	USD	133	10,339	0.01
Carrier Global Corp.	USD	962	43,713	0.03
CBRE Group, Inc. 'A'	USD	537	39,601	0.03
Chevron Corp.	USD	1,723	247,926	0.16
Church & Dwight Co., Inc.	USD	2,248	204,852	0.13
Cigna Group (The)	USD	144	36,506	0.02
Citigroup, Inc.	USD	4,458	190,077	0.12
Comerica, Inc.	USD	1,290	50,631	0.03
Consolidated Edison, Inc.	USD	433	35,734	0.02
Crown Castle, Inc., REIT	USD	609	63,800	0.04
CSX Corp.	USD	767	23,762	0.02
Cummins, Inc.	USD	809	181,380	0.12
Danaher Corp.	USD	1,236	272,735	0.17
DaVita, Inc.	USD	351	32,284	0.02
Deere & Co.	USD	249	92,668	0.06
Dexcom, Inc.	USD	252	30,194	0.02
Digital Realty Trust, Inc., REIT	USD	131	13,637	0.01
Discover Financial Services	USD	378	40,825	0.03
Dominion Energy, Inc.	USD	973	46,182	0.03
DTE Energy Co.	USD	284	28,449	0.02
Duke Energy Corp.	USD	356	29,119	0.02
DuPont de Nemours, Inc.	USD	1,520	99,747	0.06

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

DXC Technology Co.	USD	1,719	42,188	0.03
eBay, Inc.	USD	632	26,090	0.02
Ecolab, Inc.	USD	901	152,683	0.10
Edison International	USD	767	48,626	0.03
Edwards Lifesciences Corp.	USD	1,508	129,381	0.08
Elevance Health, Inc.	USD	236	94,850	0.06
EOG Resources, Inc.	USD	1,136	118,094	0.08
Equinix, Inc., REIT	USD	82	59,000	0.04
Estee Lauder Cos., Inc. (The) 'A'	USD	1,245	222,310	0.14
Eversource Energy	USD	801	51,522	0.03
Exelon Corp.	USD	1,352	50,341	0.03
Expeditors International of Washington, Inc.	USD	1,224	135,481	0.09
Federal Realty Investment Trust, REIT	USD	158	14,185	0.01
FirstEnergy Corp.	USD	210	7,467	0.00
Ford Motor Co.	USD	1,744	24,220	0.02
Fortive Corp.	USD	1,072	72,959	0.05
General Electric Co.	USD	547	54,465	0.03
General Mills, Inc.	USD	4,068	286,138	0.18
Genuine Parts Co.	USD	189	28,923	0.02
Gilead Sciences, Inc.	USD	2,431	170,281	0.11
Goldman Sachs Group, Inc. (The)	USD	1,272	377,849	0.24
Hartford Financial Services Group, Inc. (The)	USD	1,870	122,560	0.08
Hasbro, Inc.	USD	1,163	68,917	0.04
HCA Healthcare, Inc.	USD	70	19,459	0.01
Healthpeak Properties, Inc., REIT	USD	793	14,633	0.01
Henry Schein, Inc.	USD	635	46,904	0.03
Hess Corp.	USD	1,022	126,234	0.08
Hewlett Packard Enterprise Co.	USD	27,703	427,976	0.27
Hilton Worldwide Holdings, Inc.	USD	811	107,829	0.07
Hologic, Inc.	USD	847	62,664	0.04
Home Depot, Inc. (The)	USD	808	228,904	0.15
Honeywell International, Inc.	USD	410	78,110	0.05
Host Hotels & Resorts, Inc., REIT	USD	271	4,187	0.00
Huntington Ingalls Industries, Inc.	USD	192	39,572	0.03
IDEXX Laboratories, Inc.	USD	130	59,805	0.04
Illumina, Inc.	USD	242	41,787	0.03
International Business Machines Corp.	USD	2,194	270,633	0.17
Interpublic Group of Cos., Inc. (The)	USD	20,400	716,055	0.46
Intuit, Inc.	USD	499	208,780	0.13
Iron Mountain, Inc., REIT	USD	363	18,948	0.01
JB Hunt Transport Services, Inc.	USD	362	60,264	0.04
Johnson Controls International plc	USD	2,690	167,435	0.11
JPMorgan Chase & Co.	USD	1,003	132,677	0.08
Kellogg Co.	USD	4,573	280,871	0.18
Keurig Dr Pepper, Inc.	USD	5,921	168,087	0.11
Keysight Technologies, Inc.	USD	1,308	200,680	0.13
L3Harris Technologies, Inc.	USD	255	45,424	0.03
Laboratory Corp. of America Holdings	USD	309	68,167	0.04
Lam Research Corp.	USD	234	138,221	0.09
Leidos Holdings, Inc.	USD	728	58,960	0.04
LKQ Corp.	USD	1,881	100,354	0.06
Lowe's Cos., Inc.	USD	320	65,925	0.04
McDonald's Corp.	USD	553	150,029	0.10
McKesson Corp.	USD	61	23,658	0.01
Merck & Co., Inc.	USD	2,906	303,773	0.19
Microsoft Corp.	USD	5,328	1,662,560	1.07
Moderna, Inc.	USD	174	19,526	0.01
Molina Healthcare, Inc.	USD	213	57,933	0.04
Moody's Corp.	USD	647	206,181	0.13
Mosaic Co. (The)	USD	1,522	48,852	0.03
Nasdaq, Inc.	USD	3,002	137,812	0.09
Netflix, Inc.	USD	305	122,489	0.08
Newmont Corp.	USD	1,445	55,550	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

NextEra Energy, Inc.	USD	1,513	101,740	0.07
NIKE, Inc. 'B'	USD	1,071	108,836	0.07
NiSource, Inc.	USD	1,002	25,013	0.02
Norfolk Southern Corp.	USD	234	48,351	0.03
Northern Trust Corp.	USD	2,240	151,179	0.10
Norwegian Cruise Line Holdings Ltd.	USD	1,768	34,955	0.02
NVIDIA Corp.	USD	1,338	514,983	0.33
Occidental Petroleum Corp.	USD	1,676	90,492	0.06
ONEOK, Inc.	USD	3,791	214,511	0.14
Oracle Corp.	USD	1,058	116,642	0.07
Paramount Global 'B'	USD	5,365	79,148	0.05
Pentair plc	USD	784	46,049	0.03
Pfizer, Inc.	USD	5,903	196,064	0.13
Pinnacle West Capital Corp.	USD	134	9,958	0.01
PNC Financial Services Group, Inc. (The)	USD	1,825	209,808	0.13
PPG Industries, Inc.	USD	533	71,618	0.05
Progressive Corp. (The)	USD	305	36,843	0.02
Prologis, Inc., REIT	USD	749	83,885	0.05
Prudential Financial, Inc.	USD	6,418	519,258	0.33
Public Service Enterprise Group, Inc.	USD	810	46,182	0.03
Public Storage, REIT	USD	92	24,586	0.02
QUALCOMM, Inc.	USD	685	74,679	0.05
Quanta Services, Inc.	USD	290	51,868	0.03
Quest Diagnostics, Inc.	USD	667	86,077	0.06
Raytheon Technologies Corp.	USD	2,681	239,596	0.15
Realty Income Corp., REIT	USD	81	4,470	0.00
Regency Centers Corp., REIT	USD	188	10,691	0.01
Regeneron Pharmaceuticals, Inc.	USD	139	89,861	0.06
Regions Financial Corp.	USD	1,493	24,227	0.02
ResMed, Inc.	USD	194	38,985	0.02
Robert Half International, Inc.	USD	400	27,374	0.02
Salesforce, Inc.	USD	1,048	204,293	0.13
Schlumberger NV	USD	2,810	126,064	0.08
Seagate Technology Holdings plc	USD	1,021	58,315	0.04
Sempra Energy	USD	171	22,786	0.01
ServiceNow, Inc.	USD	259	132,697	0.08
Simon Property Group, Inc., REIT	USD	138	14,656	0.01
Southern Co. (The)	USD	294	18,695	0.01
Starbucks Corp.	USD	1,182	107,506	0.07
Steel Dynamics, Inc.	USD	682	67,600	0.04
T Rowe Price Group, Inc.	USD	209	21,398	0.01
Tesla, Inc.	USD	2,086	499,226	0.32
Texas Instruments, Inc.	USD	4,111	677,976	0.43
Tractor Supply Co.	USD	469	93,478	0.06
Trane Technologies plc	USD	414	72,715	0.05
Travelers Cos., Inc. (The)	USD	2,170	342,013	0.22
Truist Financial Corp.	USD	2,229	62,686	0.04
Ulta Beauty, Inc.	USD	69	29,667	0.02
Union Pacific Corp.	USD	494	92,747	0.06
United Parcel Service, Inc. 'B'	USD	633	102,225	0.07
United Rentals, Inc.	USD	111	45,208	0.03
UnitedHealth Group, Inc.	USD	1,527	666,315	0.43
Valero Energy Corp.	USD	1,369	145,024	0.09
Verizon Communications, Inc.	USD	4,852	164,222	0.11
VF Corp.	USD	1,793	31,328	0.02
Walmart, Inc.	USD	1,938	277,106	0.18
Walt Disney Co. (The)	USD	3,768	307,202	0.20
Waters Corp.	USD	519	125,720	0.08
Welltower, Inc., REIT	USD	622	46,035	0.03
West Pharmaceutical Services, Inc.	USD	147	51,625	0.03
Weyerhaeuser Co., REIT	USD	937	28,796	0.02
WW Grainger, Inc.	USD	117	84,880	0.05
Xcel Energy, Inc.	USD	1,803	101,658	0.06

The accompanying notes are an integral part of these financial statements.

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities (continued)				
United States of America (continued)				
Xylem, Inc.	USD	296	30,484	0.02
Zimmer Biomet Holdings, Inc.	USD	921	124,192	0.08
Zoetis, Inc.	USD	487	77,331	0.05
			24,825,149	15.92
Total Equities			78,134,740	50.10
Government Bonds				
Australia				
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	100,000	101,933	0.06
			101,933	0.06
France				
France Government Bond OAT, Reg. S 0% 25/03/2024	EUR	457,000	445,582	0.29
France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	8,000	7,159	0.00
France Government Bond OAT, Reg. S 2.5% 25/05/2030	EUR	1,978,000	1,935,201	1.24
			2,387,942	1.53
Germany				
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	EUR	1,284,000	1,229,255	0.79
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	766,000	933,866	0.60
Germany Treasury Bill, Reg. S 0% 20/09/2023	EUR	9,303,725	9,237,529	5.92
			11,400,650	7.31
India				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	200,000	184,034	0.12
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	100,000	82,844	0.05
			266,878	0.17
Indonesia				
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	175,000	168,765	0.11
			168,765	0.11
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.5% 01/03/2030	EUR	289,000	283,938	0.18
Italy Buoni Poliennali Del Tesoro, Reg. S 4.4% 01/05/2033	EUR	451,000	464,867	0.30
Italy Buoni Poliennali Del Tesoro, Reg. S 2.2% 01/06/2027	EUR	110,000	104,008	0.07
			852,813	0.55

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Japan				
Japan Government CPI Linked Bond 1.5% 20/06/2034	JPY	1,300,000	9,121	0.01
Japan Government Ten Year Bond 0.4% 20/03/2025	JPY	146,250,000	935,030	0.60
Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	164,950,000	1,175,930	0.75
			2,120,081	1.36
Mexico				
Mexican Bonos 7.75% 23/11/2034	MXN	30,800,000	1,551,020	1.00
Mexican Bonos 8% 07/12/2023	MXN	58,400,000	3,090,605	1.98
			4,641,625	2.98
Netherlands				
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	100,000	111,045	0.07
			111,045	0.07
Spain				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.4% 30/07/2028	EUR	398,000	364,082	0.23
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/04/2026	EUR	254,000	244,496	0.16
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/07/2030	EUR	489,000	448,556	0.29
Spain Government Bond, Reg. S, 144A 1.6% 30/04/2025	EUR	204,000	197,413	0.12
			1,254,547	0.80
United Kingdom				
UK Treasury, Reg. S 4.125% 29/01/2027	GBP	128,000	143,587	0.09
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	174,000	206,492	0.13
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	202,000	233,114	0.15
			583,193	0.37
United States of America				
US Treasury 1.625% 15/05/2026	USD	8,310,000	7,016,408	4.50
US Treasury 2.625% 15/02/2029	USD	7,455,000	6,317,170	4.05
US Treasury 4.5% 15/02/2036	USD	5,239,000	5,157,347	3.31
			18,490,925	11.86
Total Government Bonds			42,380,397	27.17
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
			129,827,990	83.24

Global Balanced Income Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
Equities				
China				
China Common Rich Renewable Energy Investments Ltd. 25/07/2016*	HKD	18,000	0	0.00
			0	0.00
Netherlands				
Koninklijke DSM NV*	EUR	1,348	125,930	0.08
			125,930	0.08
Total Equities			125,930	0.08
Total Other transferable securities and money market instruments			125,930	0.08

Units of authorised UCITS or other collective investment undertakings

Collective Investment Schemes – UCITS

Luxembourg				
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund - Class N [†]	USD	71,736	1,651,509	1.06
Morgan Stanley Investment Funds Global Asset-Backed Securities Fund - Class NH (EUR) O [†]	EUR	264,488	6,207,543	3.98
			7,859,052	5.04
Total Collective Investment Schemes - UCITS – Bond Funds			7,859,052	5.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
Italy				
Lyxor EURO STOXX Banks DR Fund	EUR	28,078	3,264,349	2.09
WisdomTree Brent Crude Oil	EUR	35,711	1,409,513	0.91
			4,673,862	3.00
Total Exchange Traded Funds			4,673,862	3.00
Total Units of authorised UCITS or other collective investment undertakings			12,532,914	8.04
Total Investments			142,486,834	91.36
Cash			13,251,374	8.50
Other Assets/(Liabilities)			220,593	0.14
Total Net Assets			155,958,801	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Income Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global exposure EUR	Market Value EUR	% of Net Assets
(210)	EURO STOXX 50 Index, Put, 4,425,000, 21/07/2023	EUR	Goldman Sachs	5,043,997	(107,100)	(0.07)
(36)	Nikkei 225 Index, Put, 33,625,000, 14/07/2023	JPY	Goldman Sachs	(7,575,602)	(162,062)	(0.10)
(24)	S&P 500 Ermini Index, Put, 4,330,000, 07/07/2023	USD	Goldman Sachs	729,957	(1,593)	0.00
Total Market Value on Option Written Contracts - Liabilities				(270,755)	(0.17)	

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 07/09/2023	(17)	EUR	(1,964,180)	19,519	0.02
Euro-Bund, 07/09/2023	(1)	EUR	(133,320)	730	0.00
Euro-OAT, 07/09/2023	2	EUR	255,800	2,728	0.00
Russell 2000 Ermini Index, 15/09/2023	36	USD	3,149,176	17,642	0.01
S&P 500 Ermini Index, 15/09/2023	36	USD	7,380,906	125,927	0.08
Total Unrealised Gain on Financial Futures Contracts				166,546	0.11
Euro-Schatz, 07/09/2023	1	EUR	104,805	(794)	0.00
EURO STOXX 50 Index, 15/09/2023	(153)	EUR	(6,776,370)	(115,458)	(0.07)
MSCI Emerging Markets Index, 15/09/2023	9	USD	411,964	(7,789)	(0.01)
STOXX Europe 600 Oil Index, 15/09/2023	95	EUR	1,563,225	(41,800)	(0.03)
Yen Denominated Nikkei 225 Index, 07/09/2023	(23)	JPY	(2,433,543)	(3,154)	0.00
Total Unrealised Loss on Financial Futures Contracts				(168,995)	(0.11)
Net Unrealised Loss on Financial Futures Contracts				(2,449)	0.00

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,210,119	JPY	330,000,000	24/07/2023	J.P. Morgan	113,136	0.07
EUR	3,979,923	JPY	585,000,000	24/07/2023	UBS	262,543	0.17
EUR	3,555,074	USD	3,827,000	24/07/2023	J.P. Morgan	54,197	0.03
EUR	800,964	USD	862,000	24/07/2023	RBC	12,421	0.01
GBP	202,000	EUR	232,315	24/07/2023	RBC	2,464	0.00
USD	582,000	EUR	528,347	24/07/2023	J.P. Morgan	4,057	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						448,818	0.28

AUD Hedged Share Class

AUD	300	EUR	181	31/07/2023	J.P. Morgan	1	0.00
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Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						1	0.00
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USD Hedged Share Class

EUR	10,611	USD	11,549	31/07/2023	J.P. Morgan	50	0.00
USD	24,933,963	EUR	22,714,844	31/07/2023	J.P. Morgan	85,414	0.06

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						85,464	0.06
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Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						534,283	0.34
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EUR	2,611,847	GBP	2,275,000	24/07/2023	RBC	(32,320)	(0.02)
EUR	14,859,102	USD	16,341,000	24/07/2023	HSBC	(89,377)	(0.06)
EUR	545,125	USD	597,000	24/07/2023	J.P. Morgan	(1,001)	0.00
JPY	65,000,000	EUR	418,609	24/07/2023	Canadian Imperial Bank of Commerce	(5,567)	0.00
JPY	493,000,000	EUR	3,226,766	24/07/2023	J.P. Morgan	(94,001)	(0.06)
JPY	75,000,000	EUR	502,202	24/07/2023	RBC	(25,615)	(0.02)
JPY	154,000,000	EUR	1,034,129	24/07/2023	UBS	(55,537)	(0.04)
USD	1,375,000	EUR	1,265,179	24/07/2023	J.P. Morgan	(7,351)	0.00

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(310,769)	(0.20)
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AUD Hedged Share Class

EUR	181	AUD	300	03/07/2023	J.P. Morgan	(1)	0.00
AUD	856,414	EUR	523,139	31/07/2023	J.P. Morgan	(1,711)	0.00

USD Hedged Share Class

EUR	2,918	USD	3,191	03/07/2023	J.P. Morgan	(4)	0.00
USD	11,549	EUR	10,624	05/07/2023	J.P. Morgan	(49)	0.00
EUR	319,240	USD	350,442	31/07/2023	J.P. Morgan	(1,214)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(2,979)	0.00
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Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(313,748)	(0.20)
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Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						220,535	0.14
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Global Balanced Income Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives
as at 30 June 2023, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
5,050,000	USD	Goldman Sachs	CDX.NA.HY.38-V3	Sell	5.00%	20/06/2027	158,206	0.10
925,000	USD	Goldman Sachs	CDX.NA.HY.40-V1	Sell	5.00%	20/06/2028	18,760	0.01
1,150,000	USD	Goldman Sachs	CDX.NA.IG.38-V1	Sell	1.00%	20/06/2027	15,756	0.01
610,000	USD	Goldman Sachs	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	7,611	0.01
3,700,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.38-V1	Sell	5.00%	20/12/2027	171,007	0.11
875,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.39-V1	Sell	5.00%	20/06/2028	31,892	0.02
Total Market Value on Credit Default Swap Contracts - Assets							403,232	0.26
650,000	USD	Citigroup	CDX.NA.EM.35-V3	Sell	1.00%	20/06/2026	(11,027)	(0.01)
630,000	USD	Barclays	CDX.NA.EM.37-V2	Sell	1.00%	20/06/2027	(21,516)	(0.01)
6,900,000	USD	Barclays	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(273,695)	(0.17)
930,000	USD	Barclays	CDX.NA.EM.39-V1	Sell	1.00%	20/06/2028	(42,345)	(0.03)
Total Market Value on Credit Default Swap Contracts - Liabilities							(348,583)	(0.22)
Net Market Value on Credit Default Swap Contracts - Assets							54,649	0.04

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Income Fund				
Cash	Barclays	EUR	-	320,000
Cash	Goldman Sachs	EUR	1,109,138	-
			1,109,138	320,000

Global Balanced Risk Control Fund of Funds

INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing primarily in undertakings for collective investments (including the Company's Funds), ETFs, futures, investment funds managed by the investment adviser or its affiliates and other collective investment schemes.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Luxembourg				
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve ¹	EUR	408,460,966	408,460,966	15.46
			408,460,966	15.46
Total Collective Investment Schemes - UCITS			408,460,966	15.46

Collective Investment Schemes – UCITS – Bond Funds

Luxembourg				
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund - Class N ¹	USD	2,269,892	52,257,791	1.98
Morgan Stanley Investment Funds Euro Bond Fund - Class N ¹	EUR	1,997,436	42,808,457	1.62
Morgan Stanley Investment Funds Euro Corporate Bond Fund - Class N ¹	EUR	2,862,738	66,467,441	2.52
Morgan Stanley Investment Funds Euro Strategic Bond Fund - Class N ¹	EUR	2,387,246	53,117,001	2.01
Morgan Stanley Investment Funds European High Yield Bond Fund - Class N ¹	EUR	2,150,081	55,330,867	2.09
Morgan Stanley Investment Funds Global AssetBacked Securities Fund - Class NH (EUR) ¹	EUR	4,437,156	104,140,056	3.94
Morgan Stanley Investment Funds Global Bond Fund - Class NH ¹	EUR	10,974,095	221,128,015	8.37
Morgan Stanley Investment Funds Global Fixed Income Opportunities - Class N ¹	USD	110,348	2,648,732	0.10
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund - Class NH (EUR) ¹	EUR	3,183,694	79,624,179	3.01
Morgan Stanley Investment Funds Global High Yield Bond Fund - Class N ¹	USD	6,084,830	148,370,791	5.62
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund - Class N ¹	USD	127,681	2,646,924	0.10
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund - Class NH ¹	EUR	3,116,296	67,125,007	2.54
			895,665,261	33.90
Total Collective Investment Schemes - UCITS – Bond Funds			895,665,261	33.90

Global Balanced Risk Control Fund of Funds (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS – Equity Funds				
Germany				
MFS Meridian European Research Fund - Class II EUR	EUR	247,746	78,996,800	2.99
			78,996,800	2.99
Ireland				
Baillie Gifford Worldwide Japanese Fund - Class B EUR	EUR	2,164,013	28,674,259	1.08
Wellington Strategic European Equity Fund - EUR Class S Accumulating Unhedged	EUR	2,246,582	80,821,247	3.06
			109,495,506	4.14
Luxembourg				
Morgan Stanley Investment Funds Asia Opportunity Fund - Class N [†]	USD	3,855,475	94,859,861	3.59
Morgan Stanley Investment Funds Emerging Leaders Equity Fund - Class N [†]	EUR	2,985,807	93,157,169	3.52
Morgan Stanley Investment Funds Europe Opportunity Fund - Class N [†]	EUR	6,721,168	176,641,031	6.68
Morgan Stanley Investment Funds US Growth Fund - Class NH (EUR) [†]	EUR	1,057,268	26,865,192	1.02
Morgan Stanley Investment Funds US Value Fund - Class N [†]	EUR	561,313	13,218,912	0.50
Morgan Stanley Investment Funds US Value Fund - Class NH (EUR) [†]	EUR	4,220,573	108,257,692	4.10
Schroder ISF Emerging Asia - Class A EUR Accumulation	GBP	410,207	17,341,903	0.66
Schroder ISF Emerging Asia - Class A EUR Accumulation	EUR	1,130,298	47,789,684	1.81
Vontobel Fund US Equity - Class G EUR	EUR	685,408	125,128,157	4.74
			703,259,601	26.62
Total Collective Investment Schemes - UCITS – Equity Funds			891,751,907	33.75

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
France				
AMUNDI S&P 500 ESG Fund	EUR	1,272,772	81,903,005	3.10
			81,903,005	3.10
Germany				
BNP Paribas Easy MSCI Japan ESG Filtered Min TE	EUR	4,070,543	52,208,785	1.98
iShares STOXX Europe 600 Oil & Gas Fund	EUR	780,999	26,190,801	0.99
			78,399,586	2.97
Italy				
iShares J.P. Morgan EM Local Government Bond Fund - USD (Dist)	EUR	662,636	27,764,448	1.05
iShares J.P. Morgan USD EM Bond Fund	EUR	1,206,597	94,005,972	3.56
Lyxor EURO STOXX Banks DR Fund	EUR	477,876	55,557,864	2.10
WisdomTree Brent Crude Oil	EUR	616,693	24,340,873	0.92
			201,669,157	7.63
Total Exchange Traded Funds			361,971,748	13.70
Total Units of authorised UCITS or other collective investment undertakings			2,557,849,882	96.81
Total Investments			2,557,849,882	96.81
Cash			68,078,473	2.58
Other Assets/(Liabilities)			16,134,720	0.61
Total Net Assets			2,642,063,075	100.00

[†] Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Risk Control Fund of Funds (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/09/2023	307	EUR	13,597,030	161,175	0.01
MSCI Emerging Markets Index, 15/09/2023	(282)	USD	(12,908,214)	273,416	0.01
Russell 2000 Emini Index, 15/09/2023	602	USD	52,661,218	297,161	0.01
S&P 500 Emini Index, 15/09/2023	1,218	USD	249,720,671	4,874,576	0.18
Yen Denominated Nikkei 225 Index, 07/09/2023	1,840	JPY	194,683,456	3,222,485	0.12
Total Unrealised Gain on Financial Futures Contracts				8,828,813	0.33
Net Unrealised Gain on Financial Futures Contracts				8,828,813	0.33

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	246,322	EUR	225,535	03/07/2023	J.P. Morgan	35	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						35	0.00
BRL Hedged Share Class							
EUR	50,000	BRL	262,205	31/07/2023	J.P. Morgan	537	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						537	0.00
USD Hedged Share Class							
USD	3,000	EUR	2,743	03/07/2023	J.P. Morgan	4	0.00
USD	174,856,617	EUR	159,294,355	31/07/2023	J.P. Morgan	599,033	0.02
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						599,037	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						599,609	0.02
BRL Hedged Share Class							
BRL	39,916,928	EUR	7,612,795	31/07/2023	J.P. Morgan	(82,796)	0.00
EUR	40,000	BRL	213,272	31/07/2023	J.P. Morgan	(232)	0.00
GBP Hedged Share Class							
GBP	368,775	EUR	428,496	31/07/2023	J.P. Morgan	(21)	0.00
USD Hedged Share Class							
EUR	161,527	USD	177,104	31/07/2023	J.P. Morgan	(422)	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						(83,471)	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(83,471)	0.00
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						516,138	0.02

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Risk Control Fund of Funds				
Cash	Goldman Sachs	EUR	27,099,516	-
			27,099,516	-

Global Balanced Sustainable Fund

INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing in a broad and balanced asset mix of both equity and Fixed Income Securities while incorporating environmental, social and corporate governance (ESG) considerations.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Equities

Austria

OMV AG	EUR	2,091	81,256	0.32
Verbund AG	EUR	173	12,742	0.05
			93,998	0.37

Belgium

Ageas SA/NV	EUR	131	4,883	0.02
D'ieteren Group	EUR	516	84,263	0.34
Elia Group SA/NV	EUR	24	2,801	0.01
KBC Group NV	EUR	118	7,557	0.03
			99,504	0.40

Brazil

Ambev SA	BRL	800	2,327	0.01
Atacadao SA	BRL	800	1,663	0.01
B3 SA - Brasil Bolsa Balcao	BRL	2,700	7,561	0.03
Banco Bradesco SA	BRL	2,500	7,001	0.03
Banco do Brasil SA	BRL	200	1,912	0.01
Banco Santander Brasil SA	BRL	1,000	5,863	0.02
CCR SA	BRL	1,200	3,198	0.01
Cia Energetica de Minas Gerais Preference	BRL	239	579	0.00
Cia Siderurgica Nacional SA	BRL	1,900	4,515	0.02
Engie Brasil Energia SA	BRL	200	1,722	0.01
Gerdau SA Preference	BRL	710	3,407	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	5,100	4,185	0.02
Magazine Luiza SA	BRL	2,100	1,392	0.00
Natura & Co. Holding SA	BRL	1,200	3,910	0.02
Petroleo Brasileiro SA	BRL	400	2,626	0.01
TIM SA	BRL	900	2,495	0.01
TOTVS SA	BRL	100	569	0.00
Ultrapar Participacoes SA	BRL	2,200	7,870	0.03
WEG SA	BRL	500	3,527	0.01
			66,322	0.26

China

360 Security Technology, Inc. 'A'	CNY	2,700	4,280	0.02
37 Interactive Entertainment Network Technology Group Co. Ltd.	CNY	1,500	6,609	0.03
3SBio, Inc., Reg. S	HKD	5,500	5,064	0.02
Agricultural Bank of China Ltd. 'H'	HKD	55,000	19,838	0.08
Air China Ltd. 'H'	HKD	2,000	1,307	0.01
Alibaba Group Holding Ltd.	HKD	9,300	89,042	0.36
Bank of China Ltd. 'H'	HKD	7,000	2,572	0.01
Bank of Communications Co. Ltd. 'H'	HKD	6,000	3,645	0.01
BeiGene Ltd.	HKD	200	2,505	0.01
Beijing Capital International Airport Co. Ltd. 'H'	HKD	2,000	1,187	0.00
Beijing Enterprises Water Group Ltd.	HKD	6,000	1,306	0.01
Beijing United Information Technology Co. Ltd. 'A'	CNY	290	1,352	0.01
BOC Aviation Ltd., Reg. S	HKD	700	5,189	0.02
Bosideng International Holdings Ltd.	HKD	12,000	4,642	0.02
BYD Co. Ltd. 'H'	HKD	1,000	29,308	0.12
BYD Electronic International Co. Ltd.	HKD	2,000	5,561	0.02
By-health Co. Ltd. 'A'	CNY	400	1,210	0.00
CECEP Wind-Power Corp. 'A'	CNY	2,000	926	0.00
China Conch Venture Holdings Ltd.	HKD	500	597	0.00
China Construction Bank Corp. 'H'	HKD	16,000	9,495	0.04
China Everbright Environment Group Ltd.	HKD	9,000	3,257	0.01

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

China International Capital Corp. Ltd., Reg. S 'H'	HKD	1,200	1,934	0.01
China Lesso Group Holdings Ltd.	HKD	1,000	602	0.00
China Life Insurance Co. Ltd. 'H'	HKD	1,000	1,533	0.01
China Literature Ltd., Reg. S	HKD	400	1,544	0.01
China Longyuan Power Group Corp. Ltd. 'H'	HKD	5,000	4,728	0.02
China Medical System Holdings Ltd.	HKD	2,000	2,987	0.01
China Mengniu Dairy Co. Ltd.	HKD	1,000	3,457	0.01
China Merchants Bank Co. Ltd. 'H'	HKD	1,500	6,265	0.02
China Merchants Energy Shipping Co. Ltd. 'A'	CNY	3,000	2,192	0.01
China Overseas Land & Investment Ltd.	HKD	500	1,001	0.00
China Petroleum & Chemical Corp. 'A'	CNY	1,500	1,204	0.00
China Petroleum & Chemical Corp. 'H'	HKD	12,000	6,459	0.03
China Railway Group Ltd. 'H'	HKD	3,000	1,817	0.01
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	25,470	18,638	0.07
China Resources Land Ltd.	HKD	4,000	15,571	0.06
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	600	2,732	0.01
China Southern Airlines Co. Ltd. 'H'	HKD	2,000	1,036	0.00
China Three Gorges Renewables Group Co. Ltd. 'A'	CNY	2,900	1,965	0.01
China Vanke Co. Ltd. 'A'	CNY	500	885	0.00
China Vanke Co. Ltd. 'H'	HKD	3,334	4,109	0.02
China Yangtze Power Co. Ltd. 'A'	CNY	500	1,391	0.01
Chongqing Brewery Co. Ltd. 'A'	CNY	100	1,163	0.00
Chow Tai Fook Jewellery Group Ltd.	HKD	4,600	7,582	0.03
CITIC Ltd.	HKD	5,000	5,483	0.02
CMOC Group Ltd. 'H'	HKD	3,000	1,445	0.01
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	160	4,632	0.02
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	3,500	2,896	0.01
Country Garden Holdings Co. Ltd.	HKD	1,186	221	0.00
Country Garden Services Holdings Co. Ltd.	HKD	2,000	2,375	0.01
CSC Financial Co. Ltd. 'A'	CNY	900	2,751	0.01
Dongfeng Motor Group Co. Ltd. 'H'	HKD	22,000	9,226	0.04
East Buy Holding Ltd., Reg. S	HKD	1,000	2,990	0.01
Ecovacs Robotics Co. Ltd. 'A'	CNY	400	3,929	0.02
ENN Energy Holdings Ltd.	HKD	400	4,579	0.02
Fosun International Ltd.	HKD	1,500	945	0.00
GDS Holdings Ltd. 'A'	HKD	1,600	2,037	0.01
Greentown China Holdings Ltd.	HKD	2,000	1,840	0.01
Greentown Service Group Co. Ltd., Reg. S	HKD	2,000	879	0.00
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	600	5,718	0.02
H World Group Ltd., ADR	USD	85	3,033	0.01
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	300	2,445	0.01
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	500	2,611	0.01
Henan Shenhuo Coal & Power Co. Ltd. 'A'	CNY	500	821	0.00
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	9,700	22,324	0.09
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	2,400	2,720	0.01
Hubei Feilihua Quartz Glass Co. Ltd. 'A'	CNY	300	1,864	0.01
Industrial & Commercial Bank of China Ltd. 'A'	CNY	4,400	2,675	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	100,000	48,958	0.20
Innovent Biologics, Inc., Reg. S	HKD	1,000	3,472	0.01
JD Health International, Inc., Reg. S	HKD	700	4,068	0.02
JD.com, Inc. 'A'	HKD	100	1,567	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

Jiangsu Yangnong Chemical Co. Ltd. 'A'	CNY	99	1,092	0.00
Jiangxi Copper Co. Ltd. 'H'	HKD	8,000	11,305	0.05
JOYY, Inc., ADR	USD	118	3,296	0.01
KE Holdings, Inc., ADR	USD	128	1,761	0.01
Kingdee International Software Group Co. Ltd.	HKD	4,000	4,919	0.02
Kuaishou Technology, Reg. S	HKD	1,600	10,076	0.04
Legend Biotech Corp., ADR	USD	58	3,791	0.02
Lenovo Group Ltd.	HKD	4,000	3,836	0.02
Li Ning Co. Ltd.	HKD	1,000	4,951	0.02
Longfor Group Holdings Ltd., Reg. S	HKD	500	1,117	0.00
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	400	1,449	0.01
Luzhou Laojiao Co. Ltd. 'A'	CNY	400	10,588	0.04
Meituan, Reg. S 'B'	HKD	3,510	50,322	0.20
NetEase, Inc.	HKD	1,500	26,882	0.11
Ningbo Deye Technology Co. Ltd. 'A'	CNY	180	3,400	0.01
NIO, Inc., ADR	USD	1,897	17,059	0.07
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	1,200	6,072	0.02
PDD Holdings, Inc., ADR	USD	210	13,385	0.05
PICC Property & Casualty Co. Ltd. 'H'	HKD	8,000	8,157	0.03
Ping An Bank Co. Ltd. 'A'	CNY	1,300	1,846	0.01
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	4,900	28,708	0.11
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	500	2,929	0.01
Pop Mart International Group Ltd., Reg. S	HKD	1,600	3,266	0.01
Proya Cosmetics Co. Ltd. 'A'	CNY	140	1,987	0.01
Shandong Weifang Rainbow Chemical Co. Ltd. 'A'	CNY	300	2,975	0.01
Shanghai Electric Group Co. Ltd. 'A'	CNY	9,600	5,540	0.02
Shanghai International Airport Co. Ltd. 'A'	CNY	299	1,714	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	1,800	5,087	0.02
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	3,300	1,613	0.01
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	900	7,303	0.03
Shenzhen Transsion Holdings Co. Ltd. 'A'	CNY	476	8,835	0.04
Sinoma Science & Technology Co. Ltd. 'A'	CNY	900	2,334	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	2,400	6,879	0.03
Skshu Paint Co. Ltd. 'A'	CNY	140	1,155	0.00
Sungrow Power Supply Co. Ltd. 'A'	CNY	200	2,949	0.01
Sunny Optical Technology Group Co. Ltd.	HKD	400	3,672	0.01
TAL Education Group, ADR	USD	524	2,879	0.01
Tencent Holdings Ltd.	HKD	3,500	136,234	0.54
Tencent Music Entertainment Group, ADR	USD	958	6,501	0.03
Tongcheng Travel Holdings Ltd., Reg. S	HKD	6,800	13,065	0.05
Tongkun Group Co. Ltd. 'A'	CNY	800	1,337	0.01
Trip.com Group Ltd., ADR	USD	33	1,056	0.00
Vipshop Holdings Ltd., ADR	USD	1,589	24,199	0.10
Walvax Biotechnology Co. Ltd. 'A'	CNY	600	2,002	0.01
Want Want China Holdings Ltd.	HKD	4,000	2,435	0.01
Western Mining Co. Ltd. 'A'	CNY	2,700	3,590	0.01
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	600	4,397	0.02
Wuxi Biologics Cayman, Inc., Reg. S	HKD	2,000	8,783	0.03
Xiaomi Corp., Reg. S 'B'	HKD	6,000	7,556	0.03
Xinyi Solar Holdings Ltd.	HKD	16,314	17,334	0.07
XPeng, Inc. 'A'	HKD	200	1,183	0.00
Yadea Group Holdings Ltd., Reg. S	HKD	2,000	4,172	0.02
Yum China Holdings, Inc.	USD	474	24,551	0.10
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	280	1,854	0.01
Zai Lab Ltd., ADR	USD	65	1,622	0.01
Zhejiang Expressway Co. Ltd. 'H'	HKD	4,000	2,786	0.01

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

China (continued)

ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	700	1,750	0.01
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	500	1,709	0.01
Zhuzhou Kibing Group Co. Ltd. 'A'	CNY	900	980	0.00
ZTO Express Cayman, Inc., ADR	USD	193	4,433	0.02
			986,849	3.94

Colombia

Bancolombia SA	COP	339	2,264	0.01
Interconexion Electrica SA ESP	COP	217	802	0.00
			3,066	0.01

Denmark

Coloplast A/S 'B'	DKK	119	13,654	0.05
DSV A/S	DKK	26	5,033	0.02
Genmab A/S	DKK	123	42,765	0.17
Novo Nordisk A/S 'B'	DKK	795	117,247	0.47
Novozymes A/S 'B'	DKK	243	10,384	0.04
Pandora A/S	DKK	307	25,256	0.10
ROCKWOOL A/S 'B'	DKK	28	6,581	0.03
Vestas Wind Systems A/S	DKK	574	14,083	0.06
			235,003	0.94

Finland

Elisa OYJ	EUR	339	16,709	0.07
Kesko OYJ 'B'	EUR	2,933	50,946	0.20
Metso OYJ	EUR	802	8,870	0.04
Neste OYJ	EUR	729	25,719	0.10
Nokia OYJ	EUR	8,964	34,503	0.14
Orion OYJ 'B'	EUR	367	14,071	0.06
Sampo OYJ 'A'	EUR	141	5,812	0.02
UPM-Kymmene OYJ	EUR	286	7,836	0.03
Wartsila OYJ Abp	EUR	747	7,694	0.03
			172,160	0.69

France

Airbus SE	EUR	172	22,769	0.09
AXA SA	EUR	1,121	30,446	0.12
BioMerieux	EUR	108	10,385	0.04
Carrefour SA	EUR	3,454	60,341	0.24
Cie de Saint-Gobain	EUR	193	10,798	0.04
Covivio SA, REIT	EUR	54	2,350	0.01
Dassault Systemes SE	EUR	753	30,474	0.12
Edenred	EUR	118	7,250	0.03
Eiffage SA	EUR	268	25,691	0.10
Eurofins Scientific SE	EUR	111	6,423	0.03
Gecina SA, REIT	EUR	187	18,317	0.07
Kering SA	EUR	48	24,259	0.10
Legrand SA	EUR	232	21,112	0.09
L'Oreal SA	EUR	232	99,203	0.40
LVMH Moet Hennessy Louis Vuitton SE	EUR	33	28,407	0.11
Pernod Ricard SA	EUR	101	20,412	0.08
Safran SA	EUR	32	4,599	0.02
Sanofi	EUR	586	57,504	0.23
Schneider Electric SE	EUR	358	59,700	0.24
Societe Generale SA	EUR	1,594	38,344	0.15
Teleperformance	EUR	43	6,626	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

France (continued)

Valeo SA	EUR	1,310	25,748	0.10
Wendel SE	EUR	62	5,831	0.02
			616,989	2.46

Germany

Allianz SE	EUR	214	45,721	0.18
Beiersdorf AG	EUR	106	12,858	0.05
Commerzbank AG	EUR	525	5,334	0.02
Deutsche Bank AG	EUR	667	6,430	0.03
Deutsche Boerse AG	EUR	21	3,554	0.01
Deutsche Lufthansa AG	EUR	682	6,441	0.03
Deutsche Post AG	EUR	331	14,817	0.06
Fresenius Medical Care AG & Co. KGaA	EUR	144	6,297	0.03
Fresenius SE & Co. KGaA	EUR	356	9,028	0.04
GEA Group AG	EUR	293	11,248	0.04
HelloFresh SE	EUR	456	10,338	0.04
Henkel AG & Co. KGaA	EUR	285	18,474	0.07
Merck KGaA	EUR	182	27,518	0.11
MTU Aero Engines AG	EUR	30	7,113	0.03
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	44	15,158	0.06
Puma SE	EUR	437	24,044	0.10
SAP SE	EUR	650	81,003	0.32
Scout24 SE, Reg. S	EUR	52	3,031	0.01
Siemens AG	EUR	212	32,381	0.13
Telefonica Deutschland Holding AG	EUR	1,765	4,585	0.02
United Internet AG 'G'	EUR	55	712	0.00
Zalando SE, Reg. S	EUR	818	21,399	0.09
			367,484	1.47

Hong Kong

AIA Group Ltd.	HKD	3,800	35,334	0.14
BOC Hong Kong Holdings Ltd.	HKD	3,000	8,412	0.03
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	2,800	6,636	0.03
CK Asset Holdings Ltd.	HKD	500	2,542	0.01
CLP Holdings Ltd.	HKD	500	3,563	0.01
Futu Holdings Ltd., ADR	USD	41	1,518	0.01
Hong Kong & China Gas Co. Ltd.	HKD	2,000	1,585	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	300	10,398	0.04
Hongkong Land Holdings Ltd.	USD	300	1,073	0.00
Link REIT, REIT	HKD	537	2,736	0.01
MTR Corp. Ltd.	HKD	581	2,448	0.01
Sino Land Co. Ltd.	HKD	2,000	2,254	0.01
Sun Hung Kai Properties Ltd.	HKD	500	5,786	0.02
Swire Properties Ltd.	HKD	2,000	4,515	0.02
Techtronic Industries Co. Ltd.	HKD	500	5,000	0.02
Xinyi Glass Holdings Ltd.	HKD	1,026	1,468	0.01
			95,268	0.38

Hungary

MOL Hungarian Oil & Gas plc	HUF	1,087	8,735	0.03
OTP Bank Nyrt.	HUF	74	2,398	0.01
Richter Gedeon Nyrt.	HUF	182	4,135	0.02
			15,268	0.06

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Indonesia

Aneka Tambang Tbk.	IDR	6,300	754	0.00
Bank Central Asia Tbk. PT	IDR	20,700	11,600	0.05
Bank Mandiri Persero Tbk. PT	IDR	9,000	2,872	0.01
Bank Negara Indonesia Persero Tbk. PT	IDR	10,500	5,898	0.02
Barito Pacific Tbk. PT	IDR	45,466	2,074	0.01
Sumber Alfaria Trijaya Tbk. PT	IDR	13,500	2,134	0.01
Unilever Indonesia Tbk. PT	IDR	15,200	3,962	0.02

29,294 0.12

Ireland

CRH plc	EUR	331	16,828	0.07
Kingspan Group plc	EUR	122	7,452	0.03

24,280 0.10

Italy

Amplifon SpA	EUR	828	27,771	0.11
Assicurazioni Generali SpA	EUR	835	15,610	0.06
CNH Industrial NV	EUR	465	6,122	0.03
Enel SpA	EUR	1,249	7,711	0.03
FinecoBank Banca Fineco SpA	EUR	289	3,555	0.01
Intesa Sanpaolo SpA	EUR	4,638	11,206	0.05
Mediobanca Banca di Credito Finanziario SpA	EUR	1,406	15,445	0.06
Telecom Italia SpA	EUR	8,813	2,278	0.01
UniCredit SpA	EUR	256	5,482	0.02

95,180 0.38

Japan

Advantest Corp.	JPY	200	24,555	0.10
Aeon Co. Ltd.	JPY	4,200	78,606	0.31
Ajinomoto Co., Inc.	JPY	700	25,486	0.10
Asahi Group Holdings Ltd.	JPY	200	7,093	0.03
Asahi Kasei Corp.	JPY	4,100	25,365	0.10
Astellas Pharma, Inc.	JPY	4,600	62,764	0.25
Azbil Corp.	JPY	1,000	28,901	0.12
Daifuku Co. Ltd.	JPY	600	11,285	0.05
Dai-ichi Life Holdings, Inc.	JPY	700	12,188	0.05
Daiichi Sankyo Co. Ltd.	JPY	100	2,896	0.01
Daikin Industries Ltd.	JPY	200	37,371	0.15
Daewa House Industry Co. Ltd.	JPY	1,100	26,567	0.11
Daewa Securities Group, Inc.	JPY	8,400	39,572	0.16
Dentsu Group, Inc.	JPY	500	15,027	0.06
East Japan Railway Co.	JPY	300	15,216	0.06
Eisai Co. Ltd.	JPY	100	6,193	0.02
FANUC Corp.	JPY	800	25,679	0.10
Fast Retailing Co. Ltd.	JPY	100	23,427	0.09
Fuji Electric Co. Ltd.	JPY	500	20,100	0.08
FUJIFILM Holdings Corp.	JPY	200	10,889	0.04
Fujitsu Ltd.	JPY	300	35,540	0.14
Hakuhodo DY Holdings, Inc.	JPY	1,100	10,606	0.04
Hitachi Ltd.	JPY	900	51,109	0.20
Honda Motor Co. Ltd.	JPY	1,500	41,597	0.17
Hulic Co. Ltd.	JPY	800	6,269	0.03
Ibiden Co. Ltd.	JPY	200	10,377	0.04
ITOCHU Corp.	JPY	1,300	47,144	0.19
Japan Exchange Group, Inc.	JPY	500	7,997	0.03
KDDI Corp.	JPY	2,100	59,310	0.24
Keisei Electric Railway Co. Ltd.	JPY	500	18,944	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Keyence Corp.	JPY	100	43,353	0.17
Kintetsu Group Holdings Co. Ltd.	JPY	400	12,668	0.05
Koito Manufacturing Co. Ltd.	JPY	3,100	51,349	0.20
Komatsu Ltd.	JPY	1,400	34,653	0.14
Kubota Corp.	JPY	1,500	20,087	0.08
Kyowa Kirin Co. Ltd.	JPY	6,100	103,362	0.41
Lixil Corp.	JPY	2,000	23,256	0.09
Marubeni Corp.	JPY	3,000	46,700	0.19
MatsukiyoCocokara & Co.	JPY	200	10,270	0.04
Mitsui Fudosan Co. Ltd.	JPY	1,900	34,603	0.14
Mizuho Financial Group, Inc.	JPY	3,700	51,686	0.21
MonotaRO Co. Ltd.	JPY	700	8,154	0.03
Murata Manufacturing Co. Ltd.	JPY	200	10,486	0.04
NEC Corp.	JPY	200	8,870	0.04
Nexon Co. Ltd.	JPY	300	5,254	0.02
NIDEC Corp.	JPY	300	15,049	0.06
Nihon M&A Center Holdings, Inc.	JPY	500	3,512	0.01
Nippon Building Fund, Inc., REIT	JPY	2	7,195	0.03
NIPPON EXPRESS HOLDINGS, Inc.	JPY	100	5,158	0.02
Nippon Paint Holdings Co. Ltd.	JPY	600	4,533	0.02
Nippon Prologis REIT, Inc., REIT	JPY	7	12,864	0.05
Nippon Telegraph & Telephone Corp.	JPY	27,500	29,742	0.12
Nippon Yusen KK	JPY	700	14,214	0.06
Nissan Chemical Corp.	JPY	100	3,939	0.02
Nitto Denko Corp.	JPY	400	27,115	0.11
Nomura Real Estate Holdings, Inc.	JPY	400	8,690	0.03
Nomura Research Institute Ltd.	JPY	700	17,676	0.07
Omron Corp.	JPY	500	28,015	0.11
Ono Pharmaceutical Co. Ltd.	JPY	1,000	16,553	0.07
Oriental Land Co. Ltd.	JPY	1,000	35,635	0.14
ORIX Corp.	JPY	1,000	16,658	0.07
Panasonic Holdings Corp.	JPY	700	7,827	0.03
Recruit Holdings Co. Ltd.	JPY	1,300	37,970	0.15
Renesas Electronics Corp.	JPY	400	6,916	0.03
Resona Holdings, Inc.	JPY	4,300	18,850	0.08
Ricoh Co. Ltd.	JPY	500	3,894	0.02
SCSK Corp.	JPY	1,100	15,825	0.06
Secom Co. Ltd.	JPY	200	12,373	0.05
Seiko Epson Corp.	JPY	1,800	25,677	0.10
SG Holdings Co. Ltd.	JPY	700	9,123	0.04
Shimizu Corp.	JPY	3,500	20,271	0.08
Shin-Etsu Chemical Co. Ltd.	JPY	200	6,086	0.02
Shiseido Co. Ltd.	JPY	200	8,279	0.03
SoftBank Group Corp.	JPY	1,600	69,006	0.28
Sompo Holdings, Inc.	JPY	700	28,755	0.11
Sony Group Corp.	JPY	1,500	124,423	0.50
Sumitomo Chemical Co. Ltd.	JPY	3,100	8,618	0.03
Sumitomo Metal Mining Co. Ltd.	JPY	300	8,873	0.04
Sumitomo Mitsui Financial Group, Inc.	JPY	1,500	58,786	0.23
Sumitomo Mitsui Trust Holdings, Inc.	JPY	300	9,745	0.04
Symex Corp.	JPY	100	6,256	0.02
T&D Holdings, Inc.	JPY	1,600	21,459	0.09
Taisei Corp.	JPY	100	3,194	0.01
TDK Corp.	JPY	700	24,917	0.10
TIS, Inc.	JPY	200	4,580	0.02
Toho Co. Ltd.	JPY	100	3,482	0.01
Tokio Marine Holdings, Inc.	JPY	1,300	27,455	0.11
Tokyo Electron Ltd.	JPY	400	52,632	0.21
Toyota Motor Corp.	JPY	1,500	22,078	0.09
USS Co. Ltd.	JPY	3,000	45,411	0.18
Welcia Holdings Co. Ltd.	JPY	1,100	20,954	0.08
West Japan Railway Co.	JPY	500	19,021	0.08
Yamaha Corp.	JPY	600	21,097	0.08

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Japan (continued)

Yamaha Motor Co. Ltd.	JPY	1,700	44,663	0.18
Yaskawa Electric Corp.	JPY	800	33,663	0.13
Z Holdings Corp.	JPY	4,700	10,388	0.04
ZOZO, Inc.	JPY	400	7,581	0.03

2,349,500 9.37

Malaysia

CelcomDigi Bhd.	MYR	7,400	5,970	0.02
CIMB Group Holdings Bhd.	MYR	15,157	15,067	0.06
HAP Seng Consolidated Bhd.	MYR	2,800	1,720	0.01
Maxis Bhd.	MYR	12,800	10,304	0.04
MR DIY Group M Bhd., Reg. S	MYR	47,700	14,899	0.06
Petronas Dagangan Bhd.	MYR	2,700	11,771	0.05
RHB Bank Bhd.	MYR	7,044	7,511	0.03
Telekom Malaysia Bhd.	MYR	1,900	1,833	0.01
Tenaga Nasional Bhd.	MYR	200	355	0.00

69,430 0.28

Mexico

Arca Continental SAB de CV	MXN	200	1,887	0.01
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	105	2,678	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	1,100	8,290	0.03
Grupo Mexico SAB de CV	MXN	1,200	5,284	0.02
Industrias Penoles SAB de CV	MXN	100	1,276	0.01
Orbia Advance Corp. SAB de CV	MXN	300	590	0.00
WalMart de Mexico SAB de CV	MXN	1,100	3,995	0.02

24,000 0.10

Netherlands

Akzo Nobel NV	EUR	525	39,302	0.16
ASML Holding NV	EUR	221	146,744	0.58
ING Groep NV	EUR	2,574	31,902	0.13
Just Eat Takeaway.com NV, Reg. S	EUR	591	8,333	0.03
Koninklijke Ahold Delhaize NV	EUR	841	26,420	0.11
Koninklijke KPN NV	EUR	9,647	31,700	0.13
NN Group NV	EUR	92	3,134	0.01
Prosus NV	EUR	276	18,417	0.07
Wolters Kluwer NV	EUR	108	12,641	0.05

318,593 1.27

Norway

Adevinta ASA 'B'	NOK	796	4,819	0.02
DNB Bank ASA	NOK	819	14,094	0.05
Kongsberg Gruppen ASA	NOK	348	14,545	0.06
Norsk Hydro ASA	NOK	1,781	9,724	0.04
Telenor ASA	NOK	273	2,548	0.01

45,730 0.18

Philippines

ACEN Corp.	PHP	690	62	0.00
Ayala Corp.	PHP	250	2,600	0.01
Ayala Land, Inc.	PHP	5,700	2,307	0.01
International Container Terminal Services, Inc.	PHP	280	948	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Philippines (continued)

SM Prime Holdings, Inc.	PHP	2,800	1,529	0.01
Universal Robina Corp.	PHP	2,610	5,964	0.02

13,410 0.05

Poland

LPP SA	PLN	1	3,131	0.01
Santander Bank Polska SA	PLN	130	11,383	0.05

14,514 0.06

Portugal

EDP - Energias de Portugal SA	EUR	8,864	39,888	0.16
Galp Energia SGPS SA 'B'	EUR	10,587	113,334	0.45
Jeronimo Martins SGPS SA	EUR	1,090	27,599	0.11

180,821 0.72

Singapore

CapitaLand Ascendas REIT, REIT	SGD	1,200	2,216	0.01
CapitaLand Ascott Trust, REIT	SGD	34	25	0.00
CapitaLand Integrated Commercial Trust, REIT	SGD	1,200	1,556	0.01
CapitaLand Investment Ltd.	SGD	600	1,347	0.01
City Developments Ltd.	SGD	700	3,191	0.01
DBS Group Holdings Ltd.	SGD	600	12,823	0.05
Keppel Corp. Ltd.	SGD	1,000	4,551	0.02
Oversea-Chinese Banking Corp. Ltd.	SGD	633	5,271	0.02
Singapore Airlines Ltd.	SGD	200	969	0.00
United Overseas Bank Ltd.	SGD	300	5,693	0.02

37,642 0.15

South Africa

Absa Group Ltd.	ZAR	1,370	11,184	0.04
AngloGold Ashanti Ltd.	ZAR	105	2,020	0.01
Aspen Pharmacare Holdings Ltd.	ZAR	125	1,117	0.00
Bid Corp. Ltd.	ZAR	225	4,505	0.02
Bidvest Group Ltd. (The)	ZAR	192	2,447	0.01
Clicks Group Ltd.	ZAR	866	11,012	0.04
Growthpoint Properties Ltd., REIT	ZAR	2,531	1,442	0.01
Impala Platinum Holdings Ltd.	ZAR	703	4,294	0.02
Kumba Iron Ore Ltd.	ZAR	95	2,028	0.01
MultiChoice Group	ZAR	1,002	4,645	0.02
Naspers Ltd. 'N'	ZAR	85	14,059	0.06
NEPI Rockcastle NV	ZAR	238	1,279	0.00
Sanlam Ltd.	ZAR	1,621	4,590	0.02
Sibanye Stillwater Ltd.	ZAR	1,014	1,436	0.01
Vodacom Group Ltd.	ZAR	4,543	25,948	0.10
Woolworths Holdings Ltd.	ZAR	859	2,981	0.01

94,987 0.38

Spain

Acciona SA	EUR	65	10,199	0.04
Amadeus IT Group SA 'A'	EUR	794	55,389	0.22
Banco Bilbao Vizcaya Argentaria SA	EUR	1,420	10,022	0.04
Banco Santander SA	EUR	11,064	37,739	0.15
Cellnex Telecom SA, Reg. S	EUR	126	4,670	0.02

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Spain (continued)

Corp. ACCIONA Energias Renovables SA	EUR	1,167	36,177	0.14
Redeia Corp. SA	EUR	2,190	33,836	0.14

188,032 0.75

Sweden

Assa Abloy AB 'B'	SEK	695	15,405	0.06
Atlas Copco AB 'B'	SEK	589	6,735	0.03
Boliden AB	SEK	1,276	33,837	0.14
EQT AB	SEK	140	2,479	0.01
H & M Hennes & Mauritz AB 'B'	SEK	2,429	38,307	0.15
Husqvarna AB 'B'	SEK	642	5,322	0.02
Investor AB 'B'	SEK	421	7,701	0.03
Kinnevik AB 'B'	SEK	260	3,308	0.01
Nibe Industrier AB 'B'	SEK	1,248	10,843	0.04
Nordea Bank Abp	SEK	2,627	26,321	0.11
Sandvik AB	SEK	996	17,772	0.07
Svenska Cellulosa AB SCA 'B'	SEK	1,974	23,135	0.09
Svenska Handelsbanken AB 'A'	SEK	1,898	14,620	0.06
Swedish Orphan Biovitrum AB	SEK	878	15,599	0.06
Tele2 AB 'B'	SEK	1,794	13,666	0.05
Volvo AB 'A'	SEK	1,741	34,036	0.14

269,086 1.07

Switzerland

ABB Ltd.	CHF	402	14,462	0.06
Banque Cantonale Vaudoise	CHF	42	4,062	0.01
Geberit AG	CHF	28	13,443	0.05
Julius Baer Group Ltd.	CHF	223	12,855	0.05
Kuehne + Nagel International AG	CHF	85	23,015	0.09
Logitech International SA	CHF	121	6,572	0.02
Novartis AG	CHF	874	80,309	0.32
Partners Group Holding AG	CHF	15	12,893	0.05
Roche Holding AG	CHF	266	74,619	0.30
SGS SA	CHF	200	17,260	0.07
SIG Group AG	CHF	678	17,139	0.07
Sonova Holding AG	CHF	60	14,677	0.06
Swiss Life Holding AG	CHF	8	4,288	0.02
Swiss Re AG	CHF	372	34,338	0.14
Swisscom AG	CHF	19	10,875	0.04
UBS Group AG	CHF	1,886	34,947	0.14
VAT Group AG, Reg. S	CHF	18	6,788	0.03
Zurich Insurance Group AG	CHF	57	24,904	0.10

407,446 1.62

Taiwan

Acer, Inc.	TWD	5,000	4,621	0.02
ASE Technology Holding Co. Ltd.	TWD	4,000	13,050	0.05
Cathay Financial Holding Co. Ltd.	TWD	12,000	15,273	0.06
China Steel Corp.	TWD	6,000	5,194	0.02
CTBC Financial Holding Co. Ltd.	TWD	15,000	10,993	0.04
Delta Electronics, Inc.	TWD	4,000	40,709	0.16
Eva Airways Corp.	TWD	2,000	2,353	0.01
Evergreen Marine Corp. Taiwan Ltd.	TWD	2,000	5,520	0.02
Far EasTone Telecommunications Co. Ltd.	TWD	2,000	4,625	0.02
First Financial Holding Co. Ltd.	TWD	54,000	43,996	0.18
Fubon Financial Holding Co. Ltd.	TWD	11,100	19,905	0.08
Innolux Corp.	TWD	10,000	4,497	0.02
Lite-On Technology Corp.	TWD	1,000	3,053	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

Taiwan (continued)

Mega Financial Holding Co. Ltd.	TWD	2,000	2,251	0.01
Micro-Star International Co. Ltd.	TWD	1,000	5,208	0.02
Nan Ya Plastics Corp.	TWD	4,000	8,548	0.04
President Chain Store Corp.	TWD	4,000	33,296	0.13
Taiwan Cement Corp.	TWD	300	336	0.00
Taiwan High Speed Rail Corp.	TWD	9,000	8,519	0.03
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	13,000	221,036	0.88
United Microelectronics Corp.	TWD	4,000	5,769	0.02
Winbond Electronics Corp.	TWD	7,000	5,679	0.02
WPG Holdings Ltd.	TWD	1,000	1,613	0.01
Zhen Ding Technology Holding Ltd.	TWD	2,000	6,203	0.03

472,247 1.88

Thailand

Advanced Info Service PCL	THB	2,900	16,041	0.06
Bangkok Dusit Medical Services PCL 'F'	THB	13,800	9,915	0.04
BTS Group Holdings PCL	THB	20,100	3,868	0.02
CP ALL PCL	THB	6,800	11,000	0.04
Energy Absolute PCL	THB	1,400	2,063	0.01
Inдорama Ventures PCL	THB	4,200	3,715	0.01
Intouch Holdings PCL 'F'	THB	1,400	2,676	0.01
Kasikornbank PCL	THB	400	1,342	0.00
Krungthai Card PCL	THB	1,700	2,173	0.01
Land & Houses PCL	THB	31,000	6,770	0.03
PTT Exploration & Production PCL	THB	1,200	4,657	0.02
PTT PCL	THB	21,900	18,996	0.08
Siam Cement PCL (The)	THB	200	1,663	0.01

84,879 0.34

Turkey

Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	1,063	2,055	0.01
Turkiye Sise ve Cam Fabrikalari A/S	TRY	977	1,544	0.00
Yapi ve Kredi Bankasi A/S	TRY	4,959	2,281	0.01

5,880 0.02

United Arab Emirates

Abu Dhabi Commercial Bank PJSC	AED	5,057	10,199	0.04
Aldar Properties PJSC	AED	780	995	0.00

11,194 0.04

United Kingdom

3i Group plc	GBP	658	14,877	0.06
abrdn plc	GBP	56	142	0.00
Antofagasta plc	GBP	814	13,802	0.05
Ashtead Group plc	GBP	166	10,528	0.04
AstraZeneca plc	GBP	782	102,707	0.41
BAE Systems plc	GBP	794	8,607	0.03
Barclays plc	GBP	10,615	19,037	0.08
British Land Co. plc (The), REIT	GBP	409	1,449	0.01
BT Group plc	GBP	5,681	8,162	0.03
Burberry Group plc	GBP	1,107	27,160	0.11
Croda International plc	GBP	167	10,879	0.04
DCC plc	GBP	122	6,289	0.03
Diageo plc	GBP	3,431	135,008	0.54
Experian plc	GBP	129	4,536	0.02
GSK plc	GBP	684	11,051	0.04

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United Kingdom (continued)

HSBC Holdings plc	GBP	6,651	48,280	0.19
Infoma plc	GBP	1,120	9,501	0.04
Intertek Group plc	GBP	220	10,931	0.04
J Sainsbury plc	GBP	14,984	46,942	0.19
Johnson Matthey plc	GBP	665	13,585	0.05
Kingfisher plc	GBP	28,892	77,943	0.31
Legal & General Group plc	GBP	3,180	8,446	0.03
Lloyds Banking Group plc	GBP	676	346	0.00
London Stock Exchange Group plc	GBP	145	14,129	0.06
Melrose Industries plc	GBP	1,845	10,955	0.04
Phoenix Group Holdings plc	GBP	1,436	8,921	0.04
Prudential plc	GBP	1,298	16,602	0.07
Reckitt Benckiser Group plc	GBP	163	11,252	0.04
RELX plc	GBP	479	14,661	0.06
Rentokil Initial plc	GBP	1,725	12,209	0.05
Rolls-Royce Holdings plc	GBP	4,064	7,141	0.03
Sage Group plc (The)	GBP	1,632	17,565	0.07
Schroders plc	GBP	2,799	14,220	0.06
Segro plc, REIT	GBP	804	6,734	0.03
Smiths Group plc	GBP	1,136	21,766	0.09
Spirax-Sarco Engineering plc	GBP	46	5,568	0.02
St James's Place plc	GBP	456	5,710	0.02
Standard Chartered plc	GBP	583	4,658	0.02
Vodafone Group plc	GBP	24,067	20,788	0.08
WPP plc	GBP	1,238	11,870	0.05
			794,957	3.17

United States of America

3M Co.	USD	217	19,864	0.08
Accenture plc 'A'	USD	50	14,234	0.06
Adobe, Inc.	USD	109	48,716	0.19
Agilent Technologies, Inc.	USD	121	13,188	0.05
Alaska Air Group, Inc.	USD	419	20,163	0.08
Alexandria Real Estate Equities, Inc., REIT	USD	32	3,347	0.01
Allstate Corp. (The)	USD	106	10,612	0.04
Alphabet, Inc. 'A'	USD	1,023	112,830	0.45
Amazon.com, Inc.	USD	1,217	144,970	0.58
Ancor plc	USD	858	7,790	0.03
American Express Co.	USD	220	35,150	0.14
American Tower Corp., REIT	USD	147	26,106	0.10
Amgen, Inc.	USD	172	34,958	0.14
Apple, Inc.	USD	1,519	267,717	1.07
Aptiv plc	USD	90	8,370	0.03
Assurant, Inc.	USD	70	8,028	0.03
Autodesk, Inc.	USD	232	44,014	0.18
Automatic Data Processing, Inc.	USD	149	29,971	0.12
AvalonBay Communities, Inc., REIT	USD	128	22,293	0.09
Avery Dennison Corp.	USD	55	8,482	0.03
Baker Hughes Co.	USD	116	3,357	0.01
Bank of America Corp.	USD	1,168	30,847	0.12
Bank of New York Mellon Corp. (The)	USD	212	8,616	0.03
Bath & Body Works, Inc.	USD	75	2,592	0.01
Best Buy Co., Inc.	USD	204	15,505	0.06
Biogen, Inc.	USD	38	9,895	0.04
Booking Holdings, Inc.	USD	2	4,954	0.02
Boston Properties, Inc., REIT	USD	101	5,345	0.02
Bristol-Myers Squibb Co.	USD	777	45,610	0.18
Bunge Ltd.	USD	647	54,687	0.22
Cadence Design Systems, Inc.	USD	188	40,219	0.16
Capital One Financial Corp.	USD	50	5,062	0.02
CarMax, Inc.	USD	24	1,866	0.01
Carrier Global Corp.	USD	191	8,679	0.04
CBRE Group, Inc. 'A'	USD	155	11,431	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Chevron Corp.	USD	317	45,614	0.18
Church & Dwight Co., Inc.	USD	538	49,026	0.20
Cigna Group (The)	USD	30	7,605	0.03
Citigroup, Inc.	USD	952	40,591	0.16
Comerica, Inc.	USD	259	10,166	0.04
Crown Castle, Inc., REIT	USD	196	20,533	0.08
CSX Corp.	USD	131	4,058	0.02
Cummins, Inc.	USD	160	35,873	0.14
Danaher Corp.	USD	259	57,151	0.23
DaVita, Inc.	USD	70	6,438	0.03
Deere & Co.	USD	49	18,236	0.07
Dexcom, Inc.	USD	52	6,230	0.03
Digital Realty Trust, Inc., REIT	USD	43	4,476	0.02
Discover Financial Services	USD	76	8,208	0.03
DuPont de Nemours, Inc.	USD	166	10,893	0.04
DXC Technology Co.	USD	332	8,148	0.03
eBay, Inc.	USD	116	4,789	0.02
Ecolab, Inc.	USD	90	15,251	0.06
Edwards Lifesciences Corp.	USD	328	28,141	0.11
Elevance Health, Inc.	USD	52	20,899	0.08
EOG Resources, Inc.	USD	212	29,775	0.09
Equinix, Inc., REIT	USD	24	17,268	0.07
Estee Lauder Cos., Inc. (The) 'A'	USD	310	55,354	0.22
Expeditors International of Washington, Inc.	USD	269	29,775	0.12
Federal Realty Investment Trust, REIT	USD	45	4,040	0.02
Ford Motor Co.	USD	318	4,416	0.02
Fortive Corp.	USD	210	14,292	0.06
General Electric Co.	USD	108	10,754	0.04
General Mills, Inc.	USD	1,039	73,082	0.29
Genuine Parts Co.	USD	39	5,968	0.02
Gilead Sciences, Inc.	USD	548	38,385	0.15
Goldman Sachs Group, Inc. (The)	USD	270	80,204	0.32
Hartford Financial Services Group, Inc. (The)	USD	418	27,396	0.11
Hasbro, Inc.	USD	228	13,511	0.05
HCA Healthcare, Inc.	USD	14	3,892	0.02
Healthpeak Properties, Inc., REIT	USD	277	5,111	0.02
Henry Schein, Inc.	USD	87	6,426	0.03
Hess Corp.	USD	185	22,851	0.09
Hewlett Packard Enterprise Co.	USD	5,284	81,631	0.33
Hilton Worldwide Holdings, Inc.	USD	156	20,741	0.08
Hologic, Inc.	USD	192	14,205	0.06
Home Depot, Inc. (The)	USD	161	45,611	0.18
Honeywell International, Inc.	USD	79	15,051	0.06
Host Hotels & Resorts, Inc., REIT	USD	69	1,066	0.00
Huntington Ingalls Industries, Inc.	USD	37	7,626	0.03
IDEXX Laboratories, Inc.	USD	28	12,881	0.05
Illumina, Inc.	USD	48	8,288	0.03
International Business Machines Corp.	USD	440	54,275	0.22
Interpublic Group of Cos., Inc. (The)	USD	4,216	147,985	0.59
Intuit, Inc.	USD	102	42,677	0.17
Iron Mountain, Inc., REIT	USD	93	4,854	0.02
JB Hunt Transport Services, Inc.	USD	81	13,484	0.05
Johnson Controls International plc	USD	572	35,603	0.14
JPMorgan Chase & Co.	USD	217	28,705	0.12
Kellogg Co.	USD	1,159	71,185	0.28
Keurig Dr Pepper, Inc.	USD	1,452	41,220	0.16
Keysight Technologies, Inc.	USD	268	41,118	0.16
L3Harris Technologies, Inc.	USD	57	10,154	0.04
Laboratory Corp. of America Holdings	USD	67	14,780	0.06
Lam Research Corp.	USD	46	27,172	0.11
Leidos Holdings, Inc.	USD	158	12,796	0.05
LKQ Corp.	USD	380	20,274	0.08

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Lowe's Cos., Inc.	USD	58	11,949	0.05
McDonald's Corp.	USD	111	30,114	0.12
McKesson Corp.	USD	15	5,817	0.02
Merck & Co., Inc.	USD	674	70,455	0.28
Microsoft Corp.	USD	1,090	340,126	1.36
Moderna, Inc.	USD	35	3,928	0.02
Molina Healthcare, Inc.	USD	47	12,783	0.05
Moody's Corp.	USD	135	43,021	0.17
Mosaic Co. (The)	USD	173	5,553	0.02
Nasdaq, Inc.	USD	719	33,007	0.13
Netflix, Inc.	USD	57	22,891	0.09
Newmont Corp.	USD	146	5,613	0.02
NIKE, Inc. 'B'	USD	220	22,357	0.09
Norfolk Southern Corp.	USD	45	9,298	0.04
Northern Trust Corp.	USD	492	33,205	0.13
Norwegian Cruise Line Holdings Ltd.	USD	305	6,030	0.02
NVIDIA Corp.	USD	256	98,532	0.39
Occidental Petroleum Corp.	USD	316	17,062	0.07
ONEOK, Inc.	USD	682	38,590	0.15
Oracle Corp.	USD	198	21,829	0.09
Paramount Global 'B'	USD	1,039	15,328	0.06
Pentair plc	USD	155	9,104	0.04
Pfizer, Inc.	USD	1,317	43,743	0.17
PNC Financial Services Group, Inc. (The)	USD	386	44,376	0.18
PPG Industries, Inc.	USD	74	9,943	0.04
Progressive Corp. (The)	USD	70	8,456	0.03
Prologis, Inc., REIT	USD	249	27,887	0.11
Prudential Financial, Inc.	USD	1,369	110,761	0.44
Public Storage, REIT	USD	31	8,285	0.03
QUALCOMM, Inc.	USD	130	14,173	0.06
Quanta Services, Inc.	USD	57	10,195	0.04
Quest Diagnostics, Inc.	USD	144	18,585	0.07
Raytheon Technologies Corp.	USD	563	50,314	0.20
Realty Income Corp., REIT	USD	23	1,269	0.01
Regency Centers Corp., REIT	USD	48	2,730	0.01
Regeneron Pharmaceuticals, Inc.	USD	31	20,041	0.08
Regions Financial Corp.	USD	300	4,868	0.02
ResMed, Inc.	USD	45	9,043	0.04
Robert Half International, Inc.	USD	80	5,475	0.02
Salesforce, Inc.	USD	225	43,861	0.18
Schlumberger NV	USD	499	22,386	0.09
Seagate Technology Holdings plc	USD	212	12,108	0.05
ServiceNow, Inc.	USD	49	25,105	0.10
Simon Property Group, Inc., REIT	USD	41	4,354	0.02
Starbucks Corp.	USD	240	21,829	0.09
Steel Dynamics, Inc.	USD	59	5,848	0.02
T Rowe Price Group, Inc.	USD	42	4,300	0.02
Tesla, Inc.	USD	375	89,746	0.36
Texas Instruments, Inc.	USD	841	138,696	0.55
Tractor Supply Co.	USD	95	18,935	0.08
Trane Technologies plc	USD	81	14,227	0.06
Travelers Cos., Inc. (The)	USD	498	78,490	0.31
Truist Financial Corp.	USD	480	13,499	0.05
Ulta Beauty, Inc.	USD	15	6,449	0.03
Union Pacific Corp.	USD	108	20,277	0.08
United Parcel Service, Inc. 'B'	USD	138	22,286	0.09
United Rentals, Inc.	USD	22	8,960	0.04
UnitedHealth Group, Inc.	USD	337	147,052	0.59
Valero Energy Corp.	USD	254	26,907	0.11
Verizon Communications, Inc.	USD	1,077	36,452	0.15
VF Corp.	USD	324	5,661	0.02
Walmart, Inc.	USD	445	63,628	0.25
Walt Disney Co. (The)	USD	783	63,837	0.26
Waters Corp.	USD	114	27,615	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Welltower, Inc., REIT	USD	178	13,174	0.05
West Pharmaceutical Services, Inc.	USD	29	10,185	0.04
Weyerhaeuser Co., REIT	USD	271	8,329	0.03
VW Grainger, Inc.	USD	23	16,686	0.07
Xylem, Inc.	USD	62	6,385	0.03
Zimmer Biomet Holdings, Inc.	USD	197	26,564	0.11
Zoetis, Inc.	USD	113	17,943	0.07
			5,008,450	19.97
Total Equities			13,291,463	53.00

Government Bonds

France

France Government Bond OAT, Reg. S 0% 25/03/2024	EUR	77,000	75,076	0.30
France Government Bond OAT, Reg. S 2.5% 25/05/2030	EUR	706,000	690,724	2.75
France Government Bond OAT, Reg. S 4.75% 25/04/2035	EUR	15,000	17,434	0.07
France Government Bond OAT, Reg. S 5.5% 25/04/2029	EUR	150,000	170,492	0.68
			953,726	3.80

Germany

Bundesobligation, Reg. S 0% 05/04/2024	EUR	166,000	161,785	0.65
Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	639,000	770,910	3.07
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	82,000	99,970	0.40
Germany Treasury Bill, Reg. S 0% 20/09/2023	EUR	845,126	839,113	3.35
			1,871,778	7.47

Italy

Italy Buoni Ordinari del Tesoro BOT, Reg. S 1.75% 01/07/2024	EUR	18,000	17,638	0.07
Italy Buoni Ordinari del Tesoro BOT, Reg. S 1.35% 01/04/2030	EUR	56,000	47,835	0.19
Italy Buoni Poliennali Del Tesoro, Reg. S 4.4% 01/05/2033	EUR	47,000	48,445	0.20
			113,918	0.46

Japan

Japan Government Ten Year Bond 0.6% 20/03/2024	JPY	35,800,000	228,183	0.91
Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	47,800,000	340,767	1.36
			568,950	2.27

Mexico

Mexican Bonos 7.75% 23/11/2034	MXN	5,200,000	261,861	1.05
Mexican Bonos 8% 07/12/2023	MXN	9,400,000	497,460	1.98
			759,321	3.03

Global Balanced Sustainable Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Government Bonds (continued)				
Spain				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/04/2026	EUR	115,000	110,697	0.44
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/07/2030	EUR	749,000	687,053	2.74
			797,750	3.18
United Kingdom				
UK Treasury, Reg. S 4.125% 29/01/2027	GBP	32,000	35,897	0.14
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	50,000	59,337	0.24
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	57,000	65,779	0.26
			161,013	0.64
United States of America				
US Treasury 2% 15/02/2025	USD	697,000	607,486	2.42
US Treasury 1.625% 15/05/2026	USD	507,000	428,077	1.71
US Treasury 5.5% 15/08/2028	USD	106,000	102,810	0.41
US Treasury 2.375% 15/05/2029	USD	24,000	20,011	0.08
US Treasury 6.25% 15/05/2030	USD	1,059,000	1,098,314	4.38
US Treasury 4.5% 15/02/2036	USD	905,000	890,895	3.55
			3,147,593	12.55
Total Government Bonds			8,374,049	33.40
Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market			21,665,512	86.40

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Equities

Netherlands				
Koninklijke DSM NV *	EUR	228	21,300	0.08
			21,300	0.08
Total Equities			21,300	0.08
Total Other transferable securities and money market instruments			21,300	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes – UCITS				
Ireland				
Impax Environmental Markets Ireland Fund - EUR Class X Accumulation	EUR	427,247	606,691	2.42
KBI Water Fund ICAV - Class E EUR Cap	EUR	60,078	626,436	2.50
Regnan Umbrella Fund ICAV Global Equity Impact Solutions - EUR Seed Cap	EUR	409,501	378,379	1.51
Wellington Strategic European Equity Fund - EUR Class S Accumulating Unhedged	EUR	43,310	630,396	2.51
			2,241,902	8.94
Total Collective Investment Schemes - UCITS			2,241,902	8.94

Exchange Traded Funds

Italy				
Lyxor Green Bond DR Fund	EUR	2,779	125,569	0.50
			125,569	0.50
Total Exchange Traded Funds			125,569	0.50
Total Units of authorised UCITS or other collective investment undertakings			2,367,471	9.44
Total Investments			24,054,283	95.92
Cash			870,444	3.47
Other Assets/(Liabilities)			151,581	0.61
Total Net Assets			25,076,308	100.00

* Security is valued at its fair value under the direction of the Board of Directors. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Balanced Sustainable Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX Bank Index, 15/09/2023	49	EUR	265,580	10,657	0.04
Russell 2000 Ermini Index, 15/09/2023	6	USD	524,863	2,510	0.01
Yen Denominated Nikkei 225 Index, 07/09/2023	3	JPY	317,419	1,868	0.01
Total Unrealised Gain on Financial Futures Contracts				15,035	0.06
EURO STOXX 50 Index, 15/09/2023	(7)	EUR	(310,030)	(4,305)	(0.02)
MSCI Emerging Markets Index, 15/09/2023	4	USD	183,095	(3,461)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(7,766)	(0.03)
Net Unrealised Gain on Financial Futures Contracts				7,269	0.03

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	375,050	JPY	56,000,000	24/07/2023	J.P. Morgan	19,199	0.08
EUR	46,872	JPY	7,000,000	24/07/2023	RBC	2,391	0.01
EUR	652,542	JPY	96,000,000	24/07/2023	State Street	42,511	0.17
EUR	501,653	USD	542,000	24/07/2023	J.P. Morgan	5,840	0.02
EUR	131,061	USD	141,000	24/07/2023	RBC	2,076	0.01
GBP	37,000	EUR	42,553	24/07/2023	RBC	451	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						72,468	0.29
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						72,468	0.29
EUR	702,778	GBP	612,000	24/07/2023	Westpac Banking	(8,532)	(0.03)
EUR	31,913	USD	35,000	24/07/2023	J.P. Morgan	(105)	0.00
EUR	3,236,222	USD	3,558,000	24/07/2023	State Street	(18,578)	(0.08)
GBP	75,000	EUR	87,389	24/07/2023	J.P. Morgan	(219)	0.00
JPY	106,000,000	EUR	698,467	24/07/2023	J.P. Morgan	(24,891)	(0.10)
JPY	19,000,000	EUR	127,591	24/07/2023	Westpac Banking	(6,855)	(0.03)
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(59,180)	(0.24)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(59,180)	(0.24)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						13,288	0.05

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
225,000	USD	Barclays	CDX.NA.EM.33-V4	Sell	1.00%	20/06/2025	14	0.00
780,000	USD	Goldman Sachs	CDX.NA.HY.38-V3	Sell	5.00%	20/06/2027	24,436	0.10
80,000	USD	Goldman Sachs	CDX.NA.IG.38-V1	Sell	1.00%	20/06/2027	1,096	0.00
360,000	USD	Goldman Sachs	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	4,492	0.02
100,000	USD	BNP Paribas	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	1,248	0.01
705,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.38-V1	Sell	5.00%	20/12/2027	32,585	0.13
320,000	EUR	BNP Paribas	ITRAXX.EUROPE.ESG.36-V1	Sell	1.00%	20/12/2026	4,752	0.02
825,000	EUR	BNP Paribas	ITRAXX.EUROPE.ESG.37-V1	Sell	1.00%	20/06/2027	11,186	0.04
325,000	EUR	BNP Paribas	ITRAXX.EUROPE.ESG.38-V1	Sell	1.00%	20/12/2027	2,564	0.01
255,000	EUR	BNP Paribas	ITRAXX.EUROPE.ESG.39-V1	Sell	1.00%	20/06/2028	2,735	0.01
Total Market Value on Credit Default Swap Contracts - Assets							85,108	0.34
60,000	USD	Barclays	CDX.NA.EM.34-V3	Sell	1.00%	20/12/2025	(1,784)	(0.01)
120,000	USD	BNP Paribas	CDX.NA.EM.36-V3	Sell	1.00%	20/12/2026	(2,575)	(0.01)
60,000	USD	Barclays	CDX.NA.EM.36-V3	Sell	1.00%	20/12/2026	(1,288)	0.00
975,000	USD	Barclays	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(38,675)	(0.16)
Total Market Value on Credit Default Swap Contracts - Liabilities							(44,322)	(0.18)
Net Market Value on Credit Default Swap Contracts - Assets							40,786	0.16

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Balanced Sustainable Fund				
Cash	Goldman Sachs	EUR	-	40,311
			-	40,311

Global Multi-Asset Opportunities Fund

INVESTMENT AIM

To provide an absolute return, measured in Euro, while actively managing total portfolio risk. The Investment Adviser seeks to manage downside risk and targets below market volatility. The Fund will seek to achieve its investment objective by investing in baskets of stocks, ETFs, bonds and derivatives.

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
Equities				
Austria				
Erste Group Bank AG	EUR	178	5,655	0.11
			5,655	0.11
Belgium				
KBC Group NV	EUR	131	8,389	0.17
			8,389	0.17
France				
BNP Paribas SA	EUR	577	33,500	0.66
Credit Agricole SA	EUR	627	6,866	0.14
Societe Generale SA	EUR	412	9,911	0.19
			50,277	0.99
Germany				
Commerzbank AG	EUR	556	5,649	0.11
QIAGEN NV	USD	28	1,150	0.03
			6,799	0.14
Italy				
FinecoBank Banca Fineco SpA	EUR	311	3,825	0.07
Intesa Sanpaolo SpA	EUR	8,545	20,645	0.41
Mediobanca Banca di Credito Finanziario SpA	EUR	313	3,438	0.07
UniCredit SpA	EUR	1,077	23,064	0.45
			50,972	1.00
Japan				
Japan Tobacco, Inc.	JPY	718	14,377	0.28
			14,377	0.28
Netherlands				
ABN AMRO Bank NV, Reg. S, CVA	EUR	220	3,153	0.06
ING Groep NV	EUR	2,015	24,974	0.49
			28,127	0.55
Spain				
Banco Bilbao Vizcaya Argentaria SA	EUR	3,476	24,534	0.48
Banco Santander SA	EUR	9,012	30,740	0.60
CaixaBank SA	EUR	2,360	8,975	0.18
			64,249	1.26
United Kingdom				
British American Tobacco plc	GBP	1,273	38,659	0.76
Imperial Brands plc	GBP	535	10,864	0.21
			49,523	0.97

Global Multi-Asset Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America

8x8, Inc.	USD	334	1,294	0.03
Aaron's Co., Inc. (The)	USD	89	1,165	0.02
ACI Worldwide, Inc.	USD	57	1,219	0.02
Acuity Brands, Inc.	USD	18	2,714	0.05
AdaptHealth Corp.	USD	281	3,147	0.06
Adeia, Inc.	USD	277	2,793	0.06
AdvanSix, Inc.	USD	80	2,594	0.05
Affiliated Managers Group, Inc.	USD	20	2,753	0.05
AGCO Corp.	USD	24	2,870	0.06
Allison Transmission Holdings, Inc.	USD	24	1,242	0.02
Ally Financial, Inc.	USD	45	1,123	0.02
Alpha & Omega Semiconductor Ltd.	USD	100	2,994	0.06
Altria Group, Inc.	USD	1,072	44,323	0.87
AMC Networks, Inc. 'A'	USD	236	2,650	0.05
American Airlines Group, Inc.	USD	191	3,115	0.06
American Axle & Manufacturing Holdings, Inc.	USD	384	2,947	0.06
American Equity Investment Life Holding Co.	USD	39	1,882	0.04
American International Group, Inc.	USD	52	2,738	0.05
American Woodmark Corp.	USD	24	1,686	0.03
Amkor Technology, Inc.	USD	111	3,068	0.06
Andersons, Inc. (The)	USD	66	2,760	0.05
Apartment Income REIT Corp.	USD	80	2,653	0.05
Apollo Commercial Real Estate Finance, Inc., REIT	USD	268	2,776	0.06
AppLovin Corp. 'A'	USD	57	1,368	0.03
Arrow Electronics, Inc.	USD	22	2,870	0.06
Asbury Automotive Group, Inc.	USD	13	2,850	0.06
Associated Banc-Corp.	USD	173	2,595	0.05
AT&T, Inc.	USD	182	2,662	0.05
Avanos Medical, Inc.	USD	114	2,667	0.05
Avantor, Inc.	USD	65	1,217	0.02
Avista Corp.	USD	71	2,567	0.05
Avnet, Inc.	USD	63	2,891	0.06
AZZ, Inc.	USD	32	1,271	0.03
B&G Foods, Inc.	USD	218	2,811	0.06
Bank of New York Mellon Corp. (The)	USD	66	2,682	0.05
BankUnited, Inc.	USD	125	2,544	0.05
Baxter International, Inc.	USD	70	2,908	0.06
Benchmark Electronics, Inc.	USD	118	2,817	0.06
Bloomin' Brands, Inc.	USD	111	2,752	0.05
Boise Cascade Co.	USD	37	3,023	0.06
Boyd Gaming Corp.	USD	19	1,207	0.02
Bread Financial Holdings, Inc.	USD	95	2,694	0.05
Brinker International, Inc.	USD	82	2,766	0.05
Bunge Ltd.	USD	18	1,521	0.03
Caleeres, Inc.	USD	127	2,826	0.06
Callon Petroleum Co.	USD	86	2,778	0.06
Cah-Maine Foods, Inc.	USD	61	2,500	0.05
Capri Holdings Ltd.	USD	77	2,538	0.05
Catalyst Pharmaceuticals, Inc.	USD	247	3,103	0.06
Centene Corp.	USD	43	2,642	0.05
Central Garden & Pet Co. 'A'	USD	35	1,165	0.02
CF Industries Holdings, Inc.	USD	43	2,788	0.06
Charles River Laboratories International, Inc.	USD	14	2,717	0.05
Cigna Group (The)	USD	11	2,789	0.06
Citigroup, Inc.	USD	61	2,601	0.05
Citizens Financial Group, Inc.	USD	102	2,449	0.05
Clearfield, Inc.	USD	66	2,899	0.06
Cleveland-Cliffs, Inc.	USD	79	1,210	0.02
CNA Financial Corp.	USD	33	1,173	0.02
CNO Financial Group, Inc.	USD	125	2,717	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Coca-Cola Consolidated, Inc.	USD	4	2,342	0.05
Cognizant Technology Solutions Corp. 'A'	USD	21	1,255	0.03
Comerica, Inc.	USD	68	2,669	0.05
Computer Programs and Systems, Inc.	USD	52	1,189	0.02
Comtech Telecommunications Corp.	USD	259	2,193	0.04
Concentrix Corp.	USD	35	2,641	0.05
Consensus Cloud Solutions, Inc.	USD	83	2,308	0.05
Corebridge Financial, Inc.	USD	76	1,235	0.02
Cross Country Healthcare, Inc.	USD	105	2,731	0.05
Cushman & Wakefield plc	USD	321	2,431	0.05
Customers Bancorp, Inc.	USD	102	2,848	0.06
CVS Health Corp.	USD	41	2,587	0.05
Delta Air Lines, Inc.	USD	33	1,409	0.03
Deluxe Corp.	USD	168	2,643	0.05
Designer Brands, Inc. 'A'	USD	338	3,135	0.06
Digital Turbine, Inc.	USD	311	2,726	0.05
Dime Community Bancshares, Inc.	USD	155	2,531	0.05
Diodes, Inc.	USD	32	2,686	0.05
Dropbox, Inc. 'A'	USD	55	1,349	0.03
DXC Technology Co.	USD	111	2,724	0.05
Dynavax Technologies Corp.	USD	248	2,980	0.06
Eagle Pharmaceuticals, Inc.	USD	155	2,742	0.05
Ebix, Inc.	USD	132	3,374	0.07
El Pollo Loco Holdings, Inc.	USD	311	2,475	0.05
Elanco Animal Health, Inc.	USD	138	1,278	0.03
Elme Communities, REIT	USD	181	2,725	0.05
Embecta Corp.	USD	110	2,288	0.05
Encore Wire Corp.	USD	16	2,717	0.05
Energizer Holdings, Inc.	USD	87	2,681	0.05
Enovis Corp.	USD	50	2,950	0.06
EPR Properties, REIT	USD	64	2,760	0.05
Equitable Holdings, Inc.	USD	49	1,215	0.02
Essent Group Ltd.	USD	35	1,500	0.03
Evergy, Inc.	USD	49	2,602	0.05
EW Scripps Co. (The) 'A'	USD	341	2,892	0.06
F&G Annuities & Life, Inc.	USD	58	1,332	0.03
Fidelity National Financial, Inc.	USD	36	1,190	0.02
First Horizon Corp.	USD	110	1,143	0.02
First Industrial Realty Trust, Inc., REIT	USD	55	2,646	0.05
First Republic Bank	USD	99	50	0.00
Fresh Del Monte Produce, Inc.	USD	107	2,511	0.05
FutureFuel Corp.	USD	320	2,576	0.05
Gates Industrial Corp. plc	USD	101	1,238	0.02
Gen Digital, Inc.	USD	164	2,781	0.06
General Dynamics Corp.	USD	188	36,855	0.72
General Motors Co.	USD	36	1,269	0.03
Genesco, Inc.	USD	136	3,130	0.06
Genworth Financial, Inc. 'A'	USD	501	2,289	0.05
GEO Group, Inc. (The), REIT	USD	384	2,539	0.05
Gill Apparel Group Ltd.	USD	145	2,696	0.05
Gilead Sciences, Inc.	USD	16	1,121	0.02
Graham Holdings Co. 'B'	USD	2	1,053	0.02
Granite Construction, Inc.	USD	73	2,687	0.05
Greenbrier Cos., Inc. (The)	USD	95	3,805	0.08
Hanmi Financial Corp.	USD	175	2,428	0.05
Hawaiian Electric Industries, Inc.	USD	34	1,130	0.02
Heidrick & Struggles International, Inc.	USD	109	2,657	0.05
Hertz Global Holdings, Inc.	USD	94	1,575	0.03
Hewlett Packard Enterprise Co.	USD	186	2,873	0.06
HF Sinclair Corp.	USD	64	2,595	0.05
Hibbett, Inc.	USD	79	2,612	0.05
Highwoods Properties, Inc., REIT	USD	129	2,841	0.06
Hilton Grand Vacations, Inc.	USD	62	2,599	0.05
Hope Bancorp, Inc.	USD	322	2,501	0.05

Global Multi-Asset Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Equities (continued)

United States of America (continued)

Hub Group, Inc. 'A'	USD	38	2,787	0.06
Huntington Ingalls Industries, Inc.	USD	41	8,450	0.17
Ichor Holdings Ltd.	USD	84	2,889	0.06
Insteel Industries, Inc.	USD	91	2,613	0.05
Integra LifeSciences Holdings Corp.	USD	71	2,677	0.05
Interface, Inc.	USD	366	2,919	0.06
Invesco Ltd.	USD	102	1,574	0.03
IQVIA Holdings, Inc.	USD	8	1,637	0.03
Ironwood Pharmaceuticals, Inc.	USD	252	2,462	0.05
Jefferies Financial Group, Inc.	USD	41	1,262	0.03
Jones Lang LaSalle, Inc.	USD	9	1,293	0.03
Juniper Networks, Inc.	USD	97	2,805	0.06
Kaman Corp.	USD	55	1,244	0.02
KB Home	USD	61	2,873	0.06
Kelly Services, Inc. 'A'	USD	69	1,126	0.02
Keurig Dr Pepper, Inc.	USD	95	2,697	0.05
KeyCorp	USD	266	2,292	0.05
Kilroy Realty Corp., REIT	USD	98	2,728	0.05
Knife River Corp.	USD	1	40	0.00
Koppers Holdings, Inc.	USD	89	2,782	0.06
Kyndryl Holdings, Inc.	USD	104	1,263	0.03
L3Harris Technologies, Inc.	USD	150	26,720	0.53
Lithia Motors, Inc. 'A'	USD	11	3,077	0.06
Lockheed Martin Corp.	USD	146	61,348	1.21
Loews Corp.	USD	50	2,719	0.05
LTC Properties, Inc., REIT	USD	86	2,643	0.05
M/I Homes, Inc.	USD	39	3,126	0.06
Macy's, Inc.	USD	182	2,663	0.05
ManpowerGroup, Inc.	USD	38	2,804	0.06
Marcus Corp. (The)	USD	80	1,103	0.02
MarineMax, Inc.	USD	88	2,701	0.05
Marriott Vacations Worldwide Corp.	USD	22	2,493	0.05
Masterbrand, Inc.	USD	270	2,861	0.06
Mativ Holdings, Inc.	USD	170	2,341	0.05
MaxLinear, Inc.	USD	45	1,314	0.03
MDU Resources Group, Inc.	USD	141	2,719	0.05
Medical Properties Trust, Inc., REIT	USD	313	2,686	0.05
Medifast, Inc.	USD	36	3,003	0.06
MGIC Investment Corp.	USD	184	2,650	0.05
MillerKnoll, Inc.	USD	200	2,709	0.05
Mosaic Co. (The)	USD	86	2,760	0.05
Movado Group, Inc.	USD	106	2,621	0.05
Mr Cooper Group, Inc.	USD	26	1,214	0.02
Mueller Industries, Inc.	USD	34	2,732	0.05
National Fuel Gas Co.	USD	55	2,579	0.05
National Presto Industries, Inc.	USD	36	2,416	0.05
Navient Corp.	USD	164	2,838	0.06
NCR Corp.	USD	118	2,735	0.05
New York Community Bancorp, Inc.	USD	151	1,568	0.03
Nexstar Media Group, Inc. 'A'	USD	8	1,228	0.02
NexTier Oilfield Solutions, Inc.	USD	339	2,772	0.05
Northrop Grumman Corp.	USD	104	43,071	0.85
OI Glass, Inc.	USD	136	2,630	0.05
Olin Corp.	USD	25	1,182	0.02
Olympic Steel, Inc.	USD	61	2,747	0.05
OraSure Technologies, Inc.	USD	541	2,517	0.05
Organon & Co.	USD	147	2,816	0.06
Outfront Media, Inc., REIT	USD	193	2,785	0.06
Ovintiv, Inc.	USD	34	1,183	0.02
PACCAR, Inc.	USD	21	1,610	0.03
Par Pacific Holdings, Inc.	USD	123	2,963	0.06
Park Hotels & Resorts, Inc., REIT	USD	115	1,367	0.03
Patrick Industries, Inc.	USD	38	2,778	0.06
PBF Energy, Inc. 'A'	USD	71	2,659	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Equities (continued)

United States of America (continued)

Pediatrix Medical Group, Inc.	USD	205	2,685	0.05
Penn Entertainment, Inc.	USD	110	2,423	0.05
Perdoceo Education Corp.	USD	233	2,622	0.05
PG&E Corp.	USD	172	2,702	0.05
Phibro Animal Health Corp. 'A'	USD	211	2,668	0.05
Philip Morris International, Inc.	USD	928	82,755	1.63
Photronics, Inc.	USD	127	2,988	0.06
Playtika Holding Corp.	USD	119	1,251	0.03
PNM Resources, Inc.	USD	65	2,692	0.05
Popular, Inc.	USD	20	1,115	0.02
Preferred Bank	USD	31	1,589	0.03
Principal Financial Group, Inc.	USD	23	1,599	0.03
Progress Software Corp.	USD	21	1,121	0.02
ProPetro Holding Corp.	USD	371	2,786	0.06
QuidelOrtho Corp.	USD	34	2,579	0.05
Radian Group, Inc.	USD	62	1,435	0.03
Raytheon Technologies Corp.	USD	827	73,907	1.45
Ready Capital Corp., REIT	USD	151	1,557	0.03
Resideo Technologies, Inc.	USD	166	2,715	0.05
Resources Connection, Inc.	USD	174	2,537	0.05
Rewity, Inc.	USD	27	2,936	0.06
Rithm Capital Corp., REIT	USD	145	1,243	0.02
RPC, Inc.	USD	214	1,391	0.03
RPT Realty, REIT	USD	281	2,712	0.05
Ryder System, Inc.	USD	35	2,699	0.05
Sanmina Corp.	USD	23	1,278	0.03
ScanSource, Inc.	USD	95	2,610	0.05
Seneca Foods Corp. 'A'	USD	59	1,850	0.04
Sensata Technologies Holding plc	USD	29	1,193	0.02
Service Properties Trust, REIT	USD	141	1,129	0.02
Shoe Carnival, Inc.	USD	130	2,788	0.06
Shutterstock, Inc.	USD	26	1,161	0.02
Skyworks Solutions, Inc.	USD	28	2,844	0.06
Spirit Realty Capital, Inc., REIT	USD	73	2,642	0.05
Standard Motor Products, Inc.	USD	35	1,221	0.02
State Street Corp.	USD	40	2,680	0.05
Stewart Information Services Corp.	USD	66	2,491	0.05
Stifel Financial Corp.	USD	22	1,209	0.02
StoneX Group, Inc.	USD	34	2,612	0.05
SunCoke Energy, Inc.	USD	384	2,771	0.05
Talos Energy, Inc.	USD	93	1,175	0.02
Taylor Morrison Home Corp.	USD	62	2,746	0.05
TD SYNnex Corp.	USD	31	2,684	0.05
TEGNA, Inc.	USD	179	2,673	0.05
Terex Corp.	USD	52	2,852	0.06
Textron, Inc.	USD	45	2,796	0.06
Timken Co. (The)	USD	20	1,682	0.03
Titan International, Inc.	USD	263	2,777	0.06
Travel + Leisure Co.	USD	72	2,691	0.05
Tri Pointe Homes, Inc.	USD	91	2,728	0.05
TrueBlue, Inc.	USD	161	2,632	0.05
U-Haul Holding Co.	USD	25	1,152	0.02
U-Haul Holding Co.	USD	23	1,166	0.02
United Natural Foods, Inc.	USD	134	2,424	0.05
United States Steel Corp.	USD	72	1,631	0.03
United Therapeutics Corp.	USD	13	2,607	0.05
Uniti Group, Inc., REIT	USD	676	2,931	0.06
Unitil Corp.	USD	54	2,503	0.05
Universal Health Services, Inc. 'B'	USD	9	1,291	0.03
Unum Group	USD	64	2,790	0.06
US Silica Holdings, Inc.	USD	223	2,469	0.05
Valero Energy Corp.	USD	26	2,754	0.05
Valley National Bancorp	USD	345	2,493	0.05
Varex Imaging Corp.	USD	129	2,781	0.06

The accompanying notes are an integral part of these financial statements.

Global Multi-Asset Opportunities Fund (continued)

SCHEDULE OF INVESTMENTS

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Equities (continued)

United States of America (continued)

Veeco Instruments, Inc.	USD	116	2,779	0.06
Veritex Holdings, Inc.	USD	79	1,318	0.03
Veritiv Corp.	USD	25	2,883	0.06
Viatis, Inc.	USD	307	2,807	0.06
Virtu Financial, Inc. 'A'	USD	70	1,101	0.02
Vishay Intertechnology, Inc.	USD	60	1,605	0.03
Vista Outdoor, Inc.	USD	102	2,611	0.05
Vital Energy, Inc.	USD	63	2,605	0.05
Wabash National Corp.	USD	110	2,582	0.05
Walgreens Boots Alliance, Inc.	USD	91	2,368	0.05
Warner Bros Discovery, Inc.	USD	209	2,402	0.05
Warrior Met Coal, Inc.	USD	81	2,887	0.06
Western Alliance Bancorp	USD	32	1,083	0.02
Westrock Co.	USD	98	2,580	0.05
Whitestone REIT	USD	311	2,790	0.06
Xerox Holdings Corp.	USD	85	1,161	0.02
Ziff Davis, Inc.	USD	45	2,898	0.06
Zions Bancorp NA	USD	91	2,264	0.04

977,819 19.22

Total Equities 1,256,187 24.69

Government Bonds

Brazil

Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	185,000	365,224	7.18
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365,224 7.18

China

China Government Bond 2.76% 15/05/2032	CNY	5,320,000	672,444	13.22
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672,444 13.22

France

France Treasury Bill BTF, Reg. S 0% 26/07/2023	EUR	100,000	99,812	1.96
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99,812 1.96

Greece

Greece Government Bond, Reg. S, 144A 4.25% 15/06/2033	EUR	468,000	489,481	9.62
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489,481 9.62

United States of America

US Treasury Bill 0% 31/08/2023	USD	208,000	188,787	3.71
US Treasury Bill 0% 07/09/2023	USD	208,000	188,602	3.71
US Treasury Bill 0% 14/09/2023	USD	208,000	188,398	3.70
US Treasury Bill 0% 21/09/2023	USD	208,000	188,202	3.70
US Treasury Bill 0% 28/09/2023	USD	208,000	188,006	3.70
US Treasury Bill 0% 05/10/2023	USD	208,000	187,817	3.69

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Government Bonds (continued)

United States of America (continued)

US Treasury Inflation Indexed, FRN 1.125% 15/01/2033	USD	245,000	218,584	4.30
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1,348,396 26.51

Total Government Bonds 2,975,357 58.49

Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 4,231,544 83.18

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

Equities

China

China Common Rich Renewable Energy Investments Ltd. 25/07/2016*	HKD	2,648,000	0	0.00
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0 0.00

Total Equities 0 0.00

Total Other transferable securities and money market instruments 0 0.00

Total Investments 4,231,544 83.18

Cash 397,657 7.81

Other Assets/(Liabilities) 457,973 9.01

Total Net Assets 5,087,174 100.00

* Security is valued at its fair value under the direction of the Board of Directors. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

Global Multi-Asset Opportunities Fund (continued)

DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EURO STOXX 50 Index, 15/09/2023	1	EUR	44,290	736	0.01
TOPIX Index, 07/09/2023	1	JPY	145,069	4,362	0.09
US 5 Year Note, 29/09/2023	(8)	USD	(784,054)	16,541	0.33
Yen Denominated Nikkei 225 Index, 07/09/2023	1	JPY	105,806	4,211	0.08
Total Unrealised Gain on Financial Futures Contracts				25,850	0.51
Australia 10 Year Bond, 15/09/2023	6	AUD	424,636	(3,692)	(0.07)
Euro-BTP, 07/09/2023	(4)	EUR	(462,800)	(746)	(0.02)
Japan 10 Year Bond, 12/09/2023	(2)	JPY	(1,883,747)	(7,942)	(0.16)
S&P 500 Emini Index, 15/09/2023	(4)	USD	(820,101)	(23,434)	(0.46)
Total Unrealised Loss on Financial Futures Contracts				(35,814)	(0.71)
Net Unrealised Loss on Financial Futures Contracts				(9,964)	(0.20)

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
BRL	2,993,514	USD	616,952	20/07/2023	Goldman Sachs	1,889	0.04
CHF	53,790	USD	59,633	20/07/2023	Goldman Sachs	446	0.01
CHF	33,400	USD	37,025	20/07/2023	J.P. Morgan	280	0.01
CHF	4,944	USD	5,481	20/07/2023	UBS	41	0.00
EUR	181,397	USD	196,331	20/07/2023	Barclays	1,756	0.04
EUR	229,486	USD	248,383	20/07/2023	BNP Paribas	2,218	0.04
EUR	237,873	USD	258,602	20/07/2023	Citigroup	1,255	0.02
EUR	568,768	USD	615,594	20/07/2023	Goldman Sachs	5,507	0.11
EUR	472,876	USD	513,121	20/07/2023	J.P. Morgan	3,376	0.06
EUR	533,576	USD	577,522	20/07/2023	Merrill Lynch	5,150	0.10
EUR	427,218	USD	462,455	20/07/2023	State Street	4,078	0.08
EUR	1,727,208	USD	1,869,413	20/07/2023	UBS	16,718	0.33
GBP	40,174	USD	50,672	20/07/2023	BNP Paribas	338	0.01
GBP	63,708	USD	80,355	20/07/2023	UBS	536	0.01
MXN	765,812	USD	44,119	20/07/2023	Barclays	532	0.01
MXN	4,165,745	USD	239,993	20/07/2023	Goldman Sachs	2,894	0.06
MXN	3,240,386	USD	186,682	20/07/2023	J.P. Morgan	2,251	0.04
MXN	38,569,676	USD	2,222,024	20/07/2023	UBS	26,806	0.53
USD	754,755	CNY	5,351,964	20/07/2023	UBS	13,452	0.27
USD	275,300	EUR	251,836	20/07/2023	J.P. Morgan	61	0.00
USD	771,708	EUR	705,339	20/07/2023	UBS	765	0.01
USD	638	HKD	4,996	20/07/2023	Goldman Sachs	1	0.00
USD	49,813	JPY	7,138,317	20/07/2023	BNP Paribas	239	0.01
USD	377	KRW	488,219	20/07/2023	UBS	6	0.00
USD	338	NOK	3,588	20/07/2023	Goldman Sachs	2	0.00
USD	417,254	NZD	677,678	20/07/2023	UBS	2,396	0.05
USD	361	SGD	483	20/07/2023	Goldman Sachs	3	0.00
USD	1,366	TRY	33,493	20/07/2023	Goldman Sachs	79	0.00
USD	421	TWD	12,875	20/07/2023	UBS	7	0.00
USD	287,001	ZAR	5,342,878	20/07/2023	Goldman Sachs	3,606	0.07
USD	36,775	ZAR	684,642	20/07/2023	J.P. Morgan	460	0.01
USD	17,810	ZAR	331,539	20/07/2023	UBS	224	0.00
Unrealised Gain on Forward Currency Exchange Contracts - Assets						97,372	1.92

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF Hedged Share Class							
CHF	8,385	EUR	8,563	31/07/2023	J.P. Morgan	18	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						18	0.00
USD Hedged Share Class							
USD	26,721	EUR	24,343	31/07/2023	J.P. Morgan	92	0.00
Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets						92	0.00
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						97,482	1.92
EUR	566,706	BRL	2,993,514	03/07/2023	Goldman Sachs	(1,989)	(0.04)
AUD	48,861	USD	33,210	20/07/2023	Goldman Sachs	(630)	(0.01)
AUD	113,504	USD	77,145	20/07/2023	J.P. Morgan	(1,463)	(0.03)
EUR	199,880	USD	219,394	20/07/2023	J.P. Morgan	(863)	(0.02)
JPY	6,128,068	USD	44,067	20/07/2023	Barclays	(1,398)	(0.03)
JPY	20,071,505	USD	144,335	20/07/2023	Goldman Sachs	(4,580)	(0.09)
JPY	19,067,058	USD	137,112	20/07/2023	J.P. Morgan	(4,350)	(0.09)
SEK	826,215	USD	77,323	20/07/2023	Barclays	(587)	(0.01)
SEK	290,841	USD	27,219	20/07/2023	J.P. Morgan	(207)	0.00
USD	876,220	BRL	4,328,349	20/07/2023	Goldman Sachs	(17,222)	(0.34)
USD	419	CAD	557	20/07/2023	J.P. Morgan	(2)	0.00
USD	952,157	CZK	20,997,173	20/07/2023	Citigroup	(11,515)	(0.23)
USD	1,381	DKK	9,504	20/07/2023	UBS	(13)	0.00
USD	303,253	EUR	278,300	20/07/2023	J.P. Morgan	(828)	(0.01)
USD	625	INR	51,641	20/07/2023	BNP Paribas	(4)	0.00
USD	596	PLN	2,478	20/07/2023	Merrill Lynch	(11)	0.00
Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(45,662)	(0.90)
GBP Hedged Share Class							
GBP	7,723	EUR	8,973	31/07/2023	J.P. Morgan	0	0.00
Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities						0	0.00
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(45,662)	(0.90)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						51,820	1.02

Global Multi-Asset Opportunities Fund (continued)

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
2,816,000	CNY	Goldman Sachs	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.566%	16/05/2028	3,172	0.06
2,816,000	CNY	Goldman Sachs	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.567%	16/05/2028	3,197	0.06
4,548,630	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 9.955%	26/02/2026	4,452	0.09
4,548,630	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 9.96%	26/02/2026	4,480	0.09
4,480,740	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 10.025%	26/02/2026	4,782	0.10
Total Market Value on Interest Rate Swap Contracts - Assets					20,083	0.40
7,785,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 7.36%	22/12/2026	(17,769)	(0.35)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(17,769)	(0.35)
Net Market Value on Interest Rate Swap Contracts - Assets					2,314	0.05

DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2023, expressed in Euro.

Total Return Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Unrealised Gain/(Loss) EUR	% of Net Assets
722,040	EUR	BNP Paribas	Receive BNP EMU Custom Index Pay EUR ESTR 1 day + 42.00bp	26/09/2023	12,830	0.25
261,116	USD	Barclays	Receive Barclays E&P Custom Index Pay USD SOFR 1 day + 20.00bp	06/04/2024	1,865	0.04
286,702	USD	J.P. Morgan	Pay JPMorgan Japan Growth Custom Index Receive USD SOFR 1 day + 19.00bp	24/06/2024	8,161	0.16
71,257	USD	J.P. Morgan	Pay JPMorgan Korea Growth Custom Index Receive USD SOFR 1 day + 30.00bp	24/06/2024	3,170	0.06
208,307	USD	Barclays	Pay MSCI Daily TR World Gross Consumer Staples USD Receive USD SOFR 1 day + 10.00bp	16/05/2024	6,873	0.14
Total Market Value on Total Return Swap Contracts - Assets					32,899	0.65
726,104	EUR	BNP Paribas	Pay BNP EMU Growth Custom Index Receive EUR ESTR 1 day + 4.00bp	26/09/2023	(17,450)	(0.35)
314,280	USD	Barclays	Pay Barclays Broad Growth Custom Index Receive USD SOFR 1 day + 17.00bp	09/06/2024	(5,918)	(0.11)
35,397	USD	Barclays	Receive Barclays E&P Custom Index Pay USD SOFR 1 day + 20.00bp	06/04/2024	(2,882)	(0.06)
337,275	USD	Barclays	Pay Barclays SPX 1500 Growth Custom Index Receive USD SOFR 1 day + 17.00bp	10/06/2024	(5,437)	(0.11)
296,300	USD	BNP Paribas	Pay BNP Luxury Custom Index Receive USD SOFR 1 day + 24.00bp	28/05/2024	(14,440)	(0.29)
288,066	USD	J.P. Morgan	Receive JPMorgan Japan Value Custom Index Pay USD SOFR 1 day + 00.00bp	24/06/2024	(6,415)	(0.12)
71,474	USD	J.P. Morgan	Receive JPMorgan Korea Value Custom Index Pay USD SOFR 1 day + 16.00bp	24/06/2024	(2,195)	(0.04)
Total Market Value on Total Return Swap Contracts - Liabilities					(54,737)	(1.08)
Net Market Value on Total Return Swap Contracts - Liabilities					(21,838)	(0.43)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
Global Multi-Asset Opportunities Fund				
Cash	Goldman Sachs	EUR	155,016	-
Non-cash	Goldman Sachs	EUR	-	94,566
			155,016	94,566

Statement of assets and liabilities

As at 30 June 2023

	American Resilience Fund	Asia Opportunity Fund	Asian Property Fund	Calvert Sustainable Climate Aligned Fund	Calvert Sustainable Climate Transition Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	4,976,482	5,832,777,409	59,149,649	5,124,597	4,864,287
Unrealised gain/(loss)	445,755	(1,318,235,268)	(7,744,397)	157,473	(82,084)
Investments in securities at market value	5,422,237	4,514,542,141	51,405,252	5,282,070	4,782,203
Cash at bank and at brokers	126,202	25,514,911	174,476	47,748	156,651
Receivables on subscriptions	-	5,163,412	8,223	-	-
Receivables on investments sold	18,747	1,011,901	354,697	-	21,142
Dividends receivable	5,590	11,610,668	346,625	6,496	7,841
Interest receivable	-	-	-	-	-
Options purchased contracts at fair value	-	-	-	-	-
Unrealised gain on financial futures contracts	-	-	-	-	-
Unrealised gain on forward currency exchange contracts	-	12,878	-	-	-
Unrealised gain on interest rate swaps	-	-	-	-	-
Unrealised gain on inflation rate swaps	-	-	-	-	-
Unrealised gain on credit default swaps	-	-	-	-	-
Unrealised gain on total return swaps	-	-	-	-	-
Other assets	-	1,101,014	31	1,904	966
Total assets	5,572,776	4,558,956,925	52,289,304	5,338,218	4,968,803
Liabilities					
Bank overdraft and due to brokers	-	-	-	-	-
Payables on redemptions	-	9,656,494	341,199	-	-
Payables on investments purchased	28,099	3,715,644	-	27,175	-
Provision for foreign taxes	-	8,495,619	-	-	-
Management fees payable	3,727	3,899,169	51,085	2,611	3,773
Options written contracts at fair value	-	-	-	-	-
Unrealised loss on financial futures contracts	-	-	-	-	-
Unrealised loss on forward currency exchange contracts	1,318	1,984,726	28	1,217	1,181
Unrealised loss on interest rate swaps	-	-	-	-	-
Unrealised loss on inflation rate swaps	-	-	-	-	-
Unrealised loss on credit default swaps	-	-	-	-	-
Unrealised loss on total return swaps	-	-	-	-	-
Other liabilities	752	1,028,634	12,775	728	705
Total liabilities	33,896	28,780,286	405,087	31,731	5,659
Total net assets	5,538,880	4,530,176,639	51,884,217	5,306,487	4,963,144

Statement of assets and liabilities (continued)

As at 30 June 2023

	Calvert Sustainable Developed Europe Equity Select Fund	Calvert Sustainable Developed Markets Equity Select Fund	Calvert Sustainable Diversity, Equity and Inclusion Fund	Calvert Sustainable Emerging Markets Equity Select Fund	Calvert Sustainable US Equity Select Fund
	EUR	USD	USD	USD	USD
Assets					
Investments in securities at cost	5,160,943	5,106,866	4,886,320	5,106,649	4,918,652
Unrealised gain/(loss)	180,031	95,623	413,739	(280,296)	111,586
Investments in securities at market value	5,340,974	5,202,489	5,300,059	4,826,353	5,030,238
Cash at bank and at brokers	14,189	44,552	41,298	33,295	29,196
Receivables on subscriptions	848	–	1,009	–	1,014
Receivables on investments sold	–	–	353,391	–	–
Dividends receivable	12,214	5,626	2,773	28,852	3,222
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	1,123	–	–	–	–
Unrealised gain on interest rate swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	6,802	1,579	3,408	401	2,346
Total assets	5,376,150	5,254,246	5,701,938	4,888,901	5,066,016
Liabilities					
Bank overdraft and due to brokers	–	–	–	–	–
Payables on redemptions	–	–	651	–	–
Payables on investments purchased	–	–	421,464	–	–
Provision for foreign taxes	–	–	–	7,491	–
Management fees payable	2,159	2,049	2,571	2,477	1,981
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	1,169	1,168	1,132	1,146
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	772	719	2,109	691	686
Total liabilities	2,931	3,937	427,963	11,791	3,813
Total net assets	5,373,219	5,250,309	5,273,975	4,877,110	5,062,203

Statement of assets and liabilities (continued)

As at 30 June 2023

	China A-shares Fund	China Equity Fund	Counterpoint Global Fund	Developing Opportunity Fund	Emerging Leaders Equity Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	30,538,955	9,286,301	6,395,059	130,493,212	917,680,775
Unrealised gain/(loss)	(6,844,823)	(2,553,453)	(507,683)	(19,466,918)	67,362,942
Investments in securities at market value	23,694,132	6,732,848	5,887,376	111,026,294	985,043,717
Cash at bank and at brokers	2,822,564	437,340	549,918	366,335	14,051,870
Receivables on subscriptions	13,741	-	-	53,194	323,169
Receivables on investments sold	-	-	7,025	2,455	-
Dividends receivable	-	6,703	7,582	221,698	754,565
Interest receivable	-	-	-	-	-
Options purchased contracts at fair value	-	-	11,285	-	-
Unrealised gain on financial futures contracts	-	-	-	-	-
Unrealised gain on forward currency exchange contracts	185	-	-	193	676
Unrealised gain on interest rate swaps	-	-	-	-	-
Unrealised gain on inflation rate swaps	-	-	-	-	-
Unrealised gain on credit default swaps	-	-	-	-	-
Unrealised gain on total return swaps	-	-	-	-	-
Other assets	185	7	3,427	8,728	343,907
Total assets	26,530,807	7,176,898	6,466,613	111,678,897	1,000,517,904
Liabilities					
Bank overdraft and due to brokers	-	-	-	-	-
Payables on redemptions	151,310	-	-	44,098	5,252,104
Payables on investments purchased	-	-	507	90,082	-
Provision for foreign taxes	-	-	21	47,383	9,889,225
Management fees payable	33,527	4,461	4,202	82,597	798,196
Options written contracts at fair value	-	-	-	-	-
Unrealised loss on financial futures contracts	-	-	-	-	-
Unrealised loss on forward currency exchange contracts	25,408	-	-	96,954	438,591
Unrealised loss on interest rate swaps	-	-	-	-	-
Unrealised loss on inflation rate swaps	-	-	-	-	-
Unrealised loss on credit default swaps	-	-	-	-	-
Unrealised loss on total return swaps	-	-	-	-	-
Other liabilities	8,343	1,361	584	20,607	182,551
Total liabilities	218,588	5,822	5,314	381,721	16,560,667
Total net assets	26,312,219	7,171,076	6,461,299	111,297,176	983,957,237

Statement of assets and liabilities (continued)

As at 30 June 2023

	Europe Opportunity Fund	European Property Fund	Global Brands Equity Income Fund	Global Brands Fund	Global Core Equity Fund
	EUR	EUR	USD	USD	USD
Assets					
Investments in securities at cost	1,357,373,581	29,948,629	466,785,290	17,242,210,585	18,810,542
Unrealised gain/(loss)	85,005,779	(8,132,916)	79,260,425	5,202,383,775	4,531,818
Investments in securities at market value	1,442,379,360	21,815,713	546,045,715	22,444,594,360	23,342,360
Cash at bank and at brokers	5,679,632	327,331	5,131,727	7,139,141	152,765
Receivables on subscriptions	2,381,067	49,922	1,773,801	19,568,414	109,936
Receivables on investments sold	–	–	1,936,422	74,800,659	94,561
Dividends receivable	248,061	74,216	699,020	28,928,577	8,777
Interest receivable	–	–	2,479,886	–	–
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	476,454	274	7,377	19,597	–
Unrealised gain on interest rate swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	1,484,154	79,045	856,543	31,410,631	32,172
Total assets	1,452,648,728	22,346,501	558,930,491	22,606,461,379	23,740,571
Liabilities					
Bank overdraft and due to brokers	–	–	–	–	–
Payables on redemptions	3,781,751	28,159	1,370,535	24,533,195	17,040
Payables on investments purchased	–	–	1,495,708	59,255,078	92,133
Provision for foreign taxes	–	–	–	–	–
Management fees payable	1,282,931	25,860	723,306	21,860,271	13,396
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	2,506	–	732,725	18,172,709	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	7,430,086	–	–
Other liabilities	275,501	5,006	187,294	4,017,306	2,890
Total liabilities	5,342,689	59,025	11,939,654	127,838,559	125,459
Total net assets	1,447,306,039	22,287,476	546,990,837	22,478,622,820	23,615,112

Statement of assets and liabilities (continued)

As at 30 June 2023

	Global Endurance Fund	Global Focus Property Fund	Global Infrastructure Fund	Global Insight Fund	Global Opportunity Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	80,979,042	4,115,135	1,289,840,403	741,453,331	10,144,520,530
Unrealised gain/(loss)	(13,358,462)	(193,095)	(14,509,025)	(123,968,911)	1,678,301,703
Investments in securities at market value	67,620,580	3,922,040	1,275,331,378	617,484,420	11,822,822,233
Cash at bank and at brokers	130,819	42,780	1,324,580	3,258	1,578,402
Receivables on subscriptions	237,081	–	493,916	515,717	46,756,992
Receivables on investments sold	–	–	5,694,934	–	–
Dividends receivable	297,916	11,524	4,084,337	–	6,295,046
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	1,550,679	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	591	–	4,249	6,395	26,059
Unrealised gain on interest rate swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	55,502	14,567	4,136,776	16,635	4,254,694
Total assets	68,342,489	3,990,911	1,291,070,170	619,577,104	11,881,733,426
Liabilities					
Bank overdraft and due to brokers	–	–	–	1,086,366	–
Payables on redemptions	270,236	–	2,400,130	576,225	73,801,183
Payables on investments purchased	610,187	8,411	1,721,892	591,365	3,872,130
Provision for foreign taxes	–	–	–	–	46,245,097
Management fees payable	65,288	2,489	1,369,299	718,922	12,120,160
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	2	–	951,743	119,907	7,026,950
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	12,151	369	245,227	128,369	2,080,366
Total liabilities	957,864	11,269	6,688,291	3,221,154	145,145,886
Total net assets	67,384,625	3,979,642	1,284,381,879	616,355,950	11,736,587,540

Statement of assets and liabilities (continued)

As at 30 June 2023

	Global Permanence Fund	Global Property Fund	Global Quality Fund	Global Sustain Fund	Indian Equity Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	97,756,328	196,042,277	1,934,376,761	957,821,616	67,264,840
Unrealised gain/(loss)	6,002,457	(7,887,578)	469,903,274	138,150,888	18,305,527
Investments in securities at market value	103,758,785	188,154,699	2,404,280,035	1,095,972,504	85,570,367
Cash at bank and at brokers	89,567	351,802	1,127,325	822,742	1,470,872
Receivables on subscriptions	–	33,585	2,191,452	330,847	77,695
Receivables on investments sold	858,778	–	4,702,595	2,449,306	26,962
Dividends receivable	4,417	627,763	2,482,813	592,761	124,980
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	258,578	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	–	86	1,193	11,113	146
Unrealised gain on interest rate swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	25,305	1,645,379	3,014,887	2,006,086	5,209,749
Total assets	104,995,430	190,813,314	2,417,800,300	1,102,185,359	92,480,771
Liabilities					
Bank overdraft and due to brokers	–	68	78,840	2	–
Payables on redemptions	9,437	110,641	1,562,204	193,786	206,265
Payables on investments purchased	–	–	6,175,502	3,081,221	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	111,747	162,455	1,958,952	619,704	108,419
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	97,699	844,051	463,192	193
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	14,475	24,607	363,384	140,821	5,233,840
Total liabilities	135,659	395,470	10,982,933	4,498,726	5,548,717
Total net assets	104,859,771	190,417,844	2,406,817,367	1,097,686,633	86,932,054

Statement of assets and liabilities (continued)

As at 30 June 2023

	International Equity (ex US) Fund	Japanese Equity Fund	Japanese Small Cap Equity Fund	Latin American Equity Fund	NextGen Emerging Markets Fund
	USD	JPY	JPY	USD	EUR
Assets					
Investments in securities at cost	82,965,045	2,650,965,831	590,486,827	169,696,885	45,258,919
Unrealised gain/(loss)	6,028,898	854,904,254	67,004,463	41,607,684	(1,974,542)
Investments in securities at market value	88,993,943	3,505,870,085	657,491,290	211,304,569	43,284,377
Cash at bank and at brokers	1,410,850	40,753,915	14,719,529	1,228,728	275,565
Receivables on subscriptions	37,785	3,994,076	-	194,871	3,930
Receivables on investments sold	414,240	59,513,799	10,241,617	-	-
Dividends receivable	56,027	-	575,095	1,819,654	60,435
Interest receivable	-	-	-	-	-
Options purchased contracts at fair value	-	-	-	-	-
Unrealised gain on financial futures contracts	-	-	-	-	-
Unrealised gain on forward currency exchange contracts	-	817,187	-	14	-
Unrealised gain on interest rate swaps	-	-	-	-	-
Unrealised gain on inflation rate swaps	-	-	-	-	-
Unrealised gain on credit default swaps	-	-	-	-	-
Unrealised gain on total return swaps	-	-	-	-	-
Other assets	74,544	-	-	28	269,481
Total assets	90,987,389	3,610,949,062	683,027,531	214,547,864	43,893,788
Liabilities					
Bank overdraft and due to brokers	-	-	-	1,129,822	35,102
Payables on redemptions	23,566	50,778,877	-	151,344	32,543
Payables on investments purchased	229,306	23,518,417	9,899,211	-	107,149
Provision for foreign taxes	-	-	-	-	-
Management fees payable	77,610	2,779,681	423,886	275,206	56,847
Options written contracts at fair value	-	-	-	-	-
Unrealised loss on financial futures contracts	-	-	-	-	-
Unrealised loss on forward currency exchange contracts	-	308	-	31	8
Unrealised loss on interest rate swaps	-	-	-	-	-
Unrealised loss on inflation rate swaps	-	-	-	-	-
Unrealised loss on credit default swaps	-	-	-	-	-
Unrealised loss on total return swaps	-	-	-	-	-
Other liabilities	17,092	603,382	62,631	51,149	11,372
Total liabilities	347,574	77,680,665	10,385,728	1,607,552	243,021
Total net assets	90,639,815	3,533,268,397	672,641,803	212,940,312	43,650,767

Statement of assets and liabilities (continued)

As at 30 June 2023

	Saudi Equity Fund	Sustainable Asia Equity Fund	Sustainable Emerging Markets Equity Fund	US Advantage Fund	US Core Equity Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	18,340,353	27,677,601	389,133,626	4,837,930,114	87,996,374
Unrealised gain/(loss)	3,550,044	3,674,436	22,728,783	(185,341,510)	17,741,075
Investments in securities at market value	21,890,397	31,352,037	411,862,409	4,652,588,604	105,737,449
Cash at bank and at brokers	661,845	79,360	2,252,202	3,148	427
Receivables on subscriptions	–	7,275	55,797	38,264,194	49,059
Receivables on investments sold	–	–	44,223	–	323,055
Dividends receivable	8,400	125,859	1,285,032	–	12,421
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	12,494,101	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	–	–	478	7,780	–
Unrealised gain on interest rate swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	–	16,824	658,229	1,398,190	269,488
Total assets	22,560,642	31,581,355	416,158,370	4,704,756,017	106,391,899
Liabilities					
Bank overdraft and due to brokers	–	–	1	11,005,658	79,627
Payables on redemptions	5,230	18,636	165,477	37,529,192	13,855
Payables on investments purchased	–	–	476,024	14,808,215	264,311
Provision for foreign taxes	–	170,004	1,345,054	–	–
Management fees payable	12,630	34,094	327,446	4,411,882	51,358
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	19	122	3,074,366	–
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	5,185	11,148	126,321	819,203	13,616
Total liabilities	23,045	233,901	2,440,445	71,648,516	422,767
Total net assets	22,537,597	31,347,454	413,717,925	4,633,107,501	105,969,132

Statement of assets and liabilities (continued)

As at 30 June 2023

	US Focus Property Fund	US Growth Fund	US Insight Fund	US Permanence Fund	US Property Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	4,144,064	3,593,889,790	121,588,386	38,353,091	68,106,114
Unrealised gain/(loss)	(155,912)	(513,255,245)	(31,264,495)	2,837,912	(34,169)
Investments in securities at market value	3,988,152	3,080,634,545	90,323,891	41,191,003	68,071,945
Cash at bank and at brokers	28,113	2,096	113,076	90,871	296,990
Receivables on subscriptions	–	4,063,335	40,502	–	28,096
Receivables on investments sold	–	–	–	471,372	–
Dividends receivable	8,270	–	–	3,149	169,232
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	7,639,654	220,683	130,458	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	–	10,398	1	–	8
Unrealised gain on interest rate swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	22,956	99,128	23,954	42,193	1,347,487
Total assets	4,047,491	3,092,449,156	90,722,107	41,929,046	69,913,758
Liabilities					
Bank overdraft and due to brokers	–	6,172,246	–	–	–
Payables on redemptions	–	6,513,757	–	–	19,090
Payables on investments purchased	–	15,299,326	566,045	–	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	2,330	2,884,806	64,748	23,693	66,512
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	1,028,329	133	–	28
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	370	540,655	10,922	3,724	12,702
Total liabilities	2,700	32,439,119	641,848	27,417	98,332
Total net assets	4,044,791	3,060,010,037	90,080,259	41,901,629	69,815,426

Statement of assets and liabilities (continued)

As at 30 June 2023

	US Value Fund	Vitality Fund	Calvert Sustainable Global Green Bond Fund	Emerging Markets Corporate Debt Fund	Emerging Markets Debt Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	157,900,074	4,432,691	19,610,296	682,068,825	100,473,709
Unrealised gain/(loss)	4,253,225	(294,976)	(618,684)	(88,613,694)	(14,024,525)
Investments in securities at market value	162,153,299	4,137,715	18,991,612	593,455,131	86,449,184
Cash at bank and at brokers	4,243,268	134,968	191,479	4,653,533	1,957,120
Receivables on subscriptions	96,789	–	–	17,267,568	265,193
Receivables on investments sold	–	–	–	5,795,118	362,335
Dividends receivable	65,503	374	–	–	–
Interest receivable	–	–	138,123	9,225,113	1,480,523
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	33,585	1,694,921	123,614
Unrealised gain on forward currency exchange contracts	134	–	25,449	52,582	7,133
Unrealised gain on interest rate swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	2,907
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	–	256	–	38,853	154
Total assets	166,558,993	4,273,313	19,380,248	632,182,819	90,648,163
Liabilities					
Bank overdraft and due to brokers	–	–	37,088	85,626	42
Payables on redemptions	14,782	–	–	24,787,834	149,012
Payables on investments purchased	624,331	–	–	3,204,744	882,112
Provision for foreign taxes	–	–	–	–	–
Management fees payable	35,497	2,658	7,511	459,356	93,916
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	4,500	1,108,110	155,841
Unrealised loss on forward currency exchange contracts	429,392	–	38,535	1,095,288	305,580
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	36,896
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	19,427	393	1,975	133,117	25,725
Total liabilities	1,123,429	3,051	89,609	30,874,075	1,649,124
Total net assets	165,435,564	4,270,262	19,290,639	601,308,744	88,999,039

Statement of assets and liabilities (continued)

As at 30 June 2023

	Emerging Markets Domestic Debt Fund	Emerging Markets Fixed Income Opportunities Fund	Euro Bond Fund	Euro Corporate Bond Fund	Euro Corporate Bond – Duration Hedged Fund
	USD	USD	EUR	EUR	EUR
Assets					
Investments in securities at cost	62,255,522	50,033,093	419,332,982	2,835,827,650	154,510,987
Unrealised gain/(loss)	(1,652,326)	(3,998,375)	(54,870,683)	(285,687,344)	(21,632,901)
Investments in securities at market value	60,603,196	46,034,718	364,462,299	2,550,140,306	132,878,086
Cash at bank and at brokers	2,710,723	2,854,737	1,924,115	26,000,745	4,319,664
Receivables on subscriptions	17,450	320,303	201,160	7,159,731	307,431
Receivables on investments sold	1,030,994	–	–	6,395,994	484,545
Dividends receivable	–	–	7,539	200,371	276
Interest receivable	963,267	687,254	1,897,873	29,994,655	1,703,608
Options purchased contracts at fair value	80,564	–	–	–	–
Unrealised gain on financial futures contracts	–	325,754	408,521	1,161,444	979,765
Unrealised gain on forward currency exchange contracts	564,722	213,784	–	48,806	–
Unrealised gain on interest rate swaps	47,349	81,564	–	4,349	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	193,831	133,996	–	174	–
Total assets	66,212,096	50,652,110	368,901,507	2,621,106,575	140,673,375
Liabilities					
Bank overdraft and due to brokers	262,153	259,723	366,759	2,338,026	47,040
Payables on redemptions	65,588	311,802	929,402	2,127,837	44,575
Payables on investments purchased	–	211,056	324,155	22,443,255	1,348,120
Provision for foreign taxes	5,090	9,701	–	–	–
Management fees payable	60,088	52,737	110,832	886,627	68,624
Options written contracts at fair value	14,393	–	–	–	–
Unrealised loss on financial futures contracts	–	4,269	147,158	2,161,057	492,407
Unrealised loss on forward currency exchange contracts	478,625	562,454	–	251,376	15,656
Unrealised loss on interest rate swaps	55,496	96,894	–	8,129,811	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	13,940	19,373	54,635	320,427	27,015
Total liabilities	955,373	1,528,009	1,932,941	38,658,416	2,043,437
Total net assets	65,256,723	49,124,101	366,968,566	2,582,448,159	138,629,938

Statement of assets and liabilities (continued)

As at 30 June 2023

	Euro Strategic Bond Fund	European Fixed Income Opportunities Fund	European High Yield Bond Fund	Floating Rate ABS Fund ¹	Global Asset Backed Securities Fund
	EUR	EUR	EUR	USD	USD
Assets					
Investments in securities at cost	1,107,558,329	135,166,439	393,170,252	20,104,139	2,933,967,848
Unrealised gain/(loss)	(128,091,194)	(11,746,459)	(15,483,446)	40,211	(121,899,357)
Investments in securities at market value	979,467,135	123,419,980	377,686,806	20,144,350	2,812,068,491
Cash at bank and at brokers	17,722,569	3,569,485	8,153,558	310,501	57,184,514
Receivables on subscriptions	2,251,876	532,753	506,343	–	2,246,393
Receivables on investments sold	969,090	96,909	3,001,882	–	29,068,750
Dividends receivable	43,129	4,885	36,778	–	–
Interest receivable	8,399,245	1,183,902	5,060,268	81,568	8,491,391
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	1,738,697	217,294	–	–	15,757
Unrealised gain on forward currency exchange contracts	933,817	156,338	18,312	5,772	6,395,999
Unrealised gain on interest rate swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	98,355	3,644	–	–	14,210
Total assets	1,011,623,913	129,185,190	394,463,947	20,542,191	2,915,485,505
Liabilities					
Bank overdraft and due to brokers	11,736,613	1,722,140	6,297,048	6,191	–
Payables on redemptions	2,087,955	802,665	369,607	–	1,723,752
Payables on investments purchased	2,795,980	1,548,710	1,822,500	–	385,550,734
Provision for foreign taxes	–	–	–	–	–
Management fees payable	541,825	92,460	193,267	5,011	906,696
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	615,108	171,927	–	–	20,612,371
Unrealised loss on forward currency exchange contracts	1,642,609	405,649	582,981	158,861	8,954,027
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	529,277	58,528	–	–	–
Unrealised loss on credit default swaps	137,268	38,404	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	223,803	37,184	68,703	1,891	346,281
Total liabilities	20,310,438	4,877,667	9,334,106	171,954	418,093,861
Total net assets	991,313,475	124,307,523	385,129,841	20,370,237	2,497,391,644

¹ Fund commenced operations on 7 February 2023.

Statement of assets and liabilities (continued)

As at 30 June 2023

	Global Bond Fund	Global Convertible Bond Fund	Global Credit Fund	Global Credit Opportunities Fund ²	Global Fixed Income Opportunities Fund
	USD	USD	USD	USD	USD
Assets					
Investments in securities at cost	1,020,010,240	550,639,923	38,624,037	9,690,936	3,642,199,547
Unrealised gain/(loss)	(87,035,550)	(7,430,231)	(4,211,201)	169,264	(217,024,368)
Investments in securities at market value	932,974,690	543,209,692	34,412,836	9,860,200	3,425,175,179
Cash at bank and at brokers	24,523,559	4,049,361	1,095,284	246,427	61,427,109
Receivables on subscriptions	557,592	6,264,413	264,597	–	8,214,826
Receivables on investments sold	6,735,605	–	–	–	998,828
Dividends receivable	30,836	–	–	–	36,917
Interest receivable	6,636,313	1,182,925	402,486	138,842	30,508,152
Options purchased contracts at fair value	–	13,544,505	–	–	–
Unrealised gain on financial futures contracts	954,757	–	57,094	38,663	1,551,961
Unrealised gain on forward currency exchange contracts	2,176,994	1,516,588	39,564	25,421	8,425,350
Unrealised gain on interest rate swaps	1,004	–	–	–	3,786
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	67,014	37,498	1,274	–	203,370
Total assets	974,658,364	569,804,982	36,273,135	10,309,553	3,536,545,478
Liabilities					
Bank overdraft and due to brokers	701,524	3,325,755	118,940	29,244	6,742,042
Payables on redemptions	6,616,421	988,319	20,642	–	4,358,189
Payables on investments purchased	76,950,811	–	–	–	94,197,889
Provision for foreign taxes	–	–	–	–	–
Management fees payable	288,580	362,910	17,854	3,780	1,886,394
Options written contracts at fair value	–	3,818,628	–	–	–
Unrealised loss on financial futures contracts	1,742,198	–	82,846	42,934	3,633,858
Unrealised loss on forward currency exchange contracts	8,263,894	722,652	100,824	13,446	23,128,583
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	1,641,520
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	149,558	119,269	10,771	1,013	706,145
Total liabilities	94,712,986	9,337,533	351,877	90,417	136,294,620
Total net assets	879,945,378	560,467,449	35,921,258	10,219,136	3,400,250,858

² Fund commenced operations on 28 February 2023.

Statement of assets and liabilities (continued)

As at 30 June 2023

	Global High Yield Bond Fund	Short Duration US Government Income Fund	Short Maturity Euro Bond Fund	Short Maturity Euro Corporate Bond Fund ³	Sustainable Euro Corporate Bond Fund
	USD	USD	EUR	EUR	EUR
Assets					
Investments in securities at cost	549,694,664	28,877,070	2,712,703,391	9,887,319	45,473,982
Unrealised gain/(loss)	(36,180,465)	(1,125,882)	(156,474,678)	41,834	(3,232,469)
Investments in securities at market value	513,514,199	27,751,188	2,556,228,713	9,929,153	42,241,513
Cash at bank and at brokers	581,844	1,526,059	6,893,119	85,452	511,423
Receivables on subscriptions	215,450	-	5,052,843	-	-
Receivables on investments sold	637,045	-	-	-	96,910
Dividends receivable	-	-	14,522	-	-
Interest receivable	8,298,478	117,222	11,392,739	92,276	538,056
Options purchased contracts at fair value	-	32,301	-	-	-
Unrealised gain on financial futures contracts	-	120,984	2,479,804	6,973	21,743
Unrealised gain on forward currency exchange contracts	160,646	-	36	-	-
Unrealised gain on interest rate swaps	-	269,765	-	-	-
Unrealised gain on inflation rate swaps	-	-	-	-	-
Unrealised gain on credit default swaps	-	-	-	-	-
Unrealised gain on total return swaps	-	-	-	-	-
Other assets	845	-	-	-	-
Total assets	523,408,507	29,817,519	2,582,061,776	10,113,854	43,409,645
Liabilities					
Bank overdraft and due to brokers	19,744	136,546	942,978	-	66
Payables on redemptions	639,479	-	9,029,578	-	-
Payables on investments purchased	3,525,010	5,827,120	4,461,240	-	374,455
Provision for foreign taxes	-	-	-	-	-
Management fees payable	227,759	7,846	517,209	1,414	15,941
Options written contracts at fair value	-	6,979	-	-	-
Unrealised loss on financial futures contracts	-	32,616	1,566,009	3,177	20,574
Unrealised loss on forward currency exchange contracts	245,442	-	-	-	-
Unrealised loss on interest rate swaps	-	-	-	-	-
Unrealised loss on inflation rate swaps	-	-	-	-	-
Unrealised loss on credit default swaps	-	-	-	-	-
Unrealised loss on total return swaps	-	-	-	-	-
Other liabilities	84,412	2,161	295,504	954	3,892
Total liabilities	4,741,846	6,013,268	16,812,518	5,545	414,928
Total net assets	518,666,661	23,804,251	2,565,249,258	10,108,309	42,994,717

³ Fund commenced operations on 28 February 2023.

Statement of assets and liabilities (continued)

As at 30 June 2023

	Sustainable Euro Strategic Bond Fund	Sustainable Global High Yield Bond Fund	Sustainable US High Yield Bond Fund	US Dollar Corporate Bond Fund	US Dollar High Yield Bond Fund
	EUR	USD	USD	USD	USD
Assets					
Investments in securities at cost	23,866,653	17,116,702	20,851,925	224,909,486	204,738,573
Unrealised gain/(loss)	(2,937,760)	489,482	73,349	(11,945,611)	(21,988,436)
Investments in securities at market value	20,928,893	17,606,184	20,925,274	212,963,875	182,750,137
Cash at bank and at brokers	889,234	572,796	664,912	8,847,657	663,924
Receivables on subscriptions	9,981	–	–	46,359	12,495
Receivables on investments sold	–	94,208	–	948,554	34,905
Dividends receivable	–	–	–	–	–
Interest receivable	177,002	252,278	310,961	2,350,143	3,181,337
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	37,322	–	–	572,465	–
Unrealised gain on forward currency exchange contracts	17,821	79,516	13,093	20,933	–
Unrealised gain on interest rate swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on total return swaps	–	–	–	–	–
Other assets	–	–	–	–	6
Total assets	22,060,253	18,604,982	21,914,240	225,749,986	186,642,804
Liabilities					
Bank overdraft and due to brokers	101,161	–	–	–	–
Payables on redemptions	–	–	–	15,000	73,078
Payables on investments purchased	99,740	71,244	89,015	1,687,624	397,560
Provision for foreign taxes	–	–	–	–	–
Management fees payable	8,683	8,196	19,658	64,724	68,083
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	13,707	–	–	497,259	–
Unrealised loss on forward currency exchange contracts	31,343	22,118	9,102	327,690	17,399
Unrealised loss on interest rate swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	9,709	–	–	–	–
Unrealised loss on credit default swaps	1,984	–	–	–	–
Unrealised loss on total return swaps	–	–	–	–	–
Other liabilities	2,092	1,670	3,847	30,382	22,475
Total liabilities	268,419	103,228	121,622	2,622,679	578,595
Total net assets	21,791,834	18,501,754	21,792,618	223,127,307	186,064,209

Statement of assets and liabilities (continued)

As at 30 June 2023

	US Dollar Short Duration Bond Fund	US Dollar Short Duration High Yield Bond Fund	Global Balanced Defensive Fund	Global Balanced Fund	Global Balanced Income Fund
	USD	USD	EUR	EUR	EUR
Assets					
Investments in securities at cost	164,653,180	233,834,857	46,677,042	864,698,682	143,079,273
Unrealised gain/(loss)	(5,094,059)	(17,018,247)	(2,066,886)	(7,942,277)	(592,439)
Investments in securities at market value	159,559,121	216,816,610	44,610,156	856,756,405	142,486,834
Cash at bank and at brokers	450,170	2,516,386	2,228,833	37,867,997	19,002,671
Receivables on subscriptions	290,938	1,436,853	11,539	453,157	58,178
Receivables on investments sold	-	16,877	96,909	3,071,374	96,909
Dividends receivable	-	-	19,432	996,672	153,280
Interest receivable	912,436	3,706,171	195,513	2,083,814	376,754
Options purchased contracts at fair value	-	-	-	-	-
Unrealised gain on financial futures contracts	129,653	-	31,898	1,575,142	166,546
Unrealised gain on forward currency exchange contracts	-	249	144,354	1,648,356	534,283
Unrealised gain on interest rate swaps	-	-	-	-	-
Unrealised gain on inflation rate swaps	-	-	-	-	-
Unrealised gain on credit default swaps	-	-	203,151	2,307,585	403,232
Unrealised gain on total return swaps	-	-	-	-	-
Other assets	-	-	11,631	988,890	183,705
Total assets	161,342,318	224,493,146	47,553,416	907,749,392	163,462,392
Liabilities					
Bank overdraft and due to brokers	29,195	-	1,141,871	25,498,800	5,751,297
Payables on redemptions	2,010,165	10,000	122,694	1,418,213	108,572
Payables on investments purchased	1,040,000	508,671	99,845	524,235	299,585
Provision for foreign taxes	-	-	3,271	155,329	21,019
Management fees payable	49,252	130,081	41,081	443,943	179,877
Options written contracts at fair value	-	-	-	-	270,755
Unrealised loss on financial futures contracts	-	-	-	351,282	168,995
Unrealised loss on forward currency exchange contracts	-	137,382	100,121	1,595,431	313,748
Unrealised loss on interest rate swaps	-	-	-	-	-
Unrealised loss on inflation rate swaps	-	-	-	-	-
Unrealised loss on credit default swaps	-	-	80,324	2,055,385	348,583
Unrealised loss on total return swaps	-	-	-	-	-
Other liabilities	28,926	33,194	24,557	86,249	41,160
Total liabilities	3,157,538	819,328	1,613,764	32,128,867	7,503,591
Total net assets	158,184,780	223,673,818	45,939,652	875,620,525	155,958,801

Statement of assets and liabilities (continued)

As at 30 June 2023

	Global Balanced Risk Control Fund of Funds	Global Balanced Sustainable Fund	Global Multi-Asset Opportunities Fund	Combined totals of all funds ⁺
	EUR	EUR	EUR	USD
Assets				
Investments in securities at cost	2,557,243,240	24,702,189	4,255,408	74,568,241,725
Unrealised gain/(loss)	606,642	(647,906)	(23,864)	4,216,820,617
Investments in securities at market value	2,557,849,882	24,054,283	4,231,544	78,785,062,342
Cash at bank and at brokers	88,319,784	1,032,200	5,262,742	502,996,524
Receivables on subscriptions	772,270	297	7,328	179,517,619
Receivables on investments sold	9,728,260	-	568,696	166,664,021
Dividends receivable	1,096,378	26,804	2,721	64,065,329
Interest receivable	-	73,248	4,277	150,537,542
Options purchased contracts at fair value	-	-	-	35,962,808
Unrealised gain on financial futures contracts	8,828,813	15,035	25,850	24,941,981
Unrealised gain on forward currency exchange contracts	599,609	72,468	97,482	25,026,025
Unrealised gain on interest rate swaps	-	-	20,083	430,148
Unrealised gain on inflation rate swaps	-	-	-	-
Unrealised gain on credit default swaps	-	85,108	-	3,277,898
Unrealised gain on total return swaps	-	-	32,899	35,926
Other assets	3,837,287	10,373	36,549	66,446,174
Total assets	2,671,032,283	25,369,816	10,290,171	80,004,964,337
Liabilities				
Bank overdraft and due to brokers	20,241,311	161,756	4,865,085	120,028,795
Payables on redemptions	4,193,182	-	-	234,456,317
Payables on investments purchased	-	-	176,416	727,605,643
Provision for foreign taxes	-	-	-	66,410,829
Management fees payable	3,971,642	15,953	5,384	66,981,492
Options written contracts at fair value	-	-	-	4,135,664
Unrealised loss on financial futures contracts	-	7,766	35,814	34,201,241
Unrealised loss on forward currency exchange contracts	83,471	59,180	45,662	85,693,826
Unrealised loss on interest rate swaps	-	-	17,769	9,049,547
Unrealised loss on inflation rate swaps	-	-	-	652,485
Unrealised loss on credit default swaps	-	44,322	-	4,633,663
Unrealised loss on total return swaps	-	-	54,737	7,489,859
Other liabilities	479,602	4,531	2,130	19,231,039
Total liabilities	28,969,208	293,508	5,202,997	1,380,570,400
Total net assets	2,642,063,075	25,076,308	5,087,174	78,624,393,937

⁺ Represents the combined totals of all Funds of Morgan Stanley Investment Funds.

Statement of operations and changes in net assets

For the period ended 30 June 2023

	American Resilience Fund	Asia Opportunity Fund	Asian Property Fund	Calvert Sustainable Climate Aligned Fund	Calvert Sustainable Climate Transition Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	4,949,019	4,592,350,110	57,968,521	4,632,311	4,791,733
Income					
Dividend income, net of withholding taxes	26,553	29,281,203	1,113,184	54,501	40,995
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	11,914	-	1,609
Bank interest	146	29,122	3,685	1,383	4,834
Total income	26,699	29,310,325	1,128,783	55,884	47,438
Expenses					
Management fees	21,764	25,317,625	325,341	15,168	22,496
Administration charge	2,888	3,565,248	47,952	1,722	2,738
Distribution fees	1,059	765,671	3,402	954	1,036
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	101	1	-	34	3
Tax charge/(credit)	-	669,837	-	-	-
Specific additional cost:					
Taxe d'abonnement	405	742,653	13,722	427	390
Emerging markets custody fees	-	1,218,814	-	-	-
Hedging expenses	42	70,653	-	1,139	39
Total expenses	26,259	32,350,502	390,417	19,444	26,702
Less: Fee waiver	-	(20,050)	-	-	-
Net investment income/(loss)	440	(3,020,127)	738,366	36,440	20,736
Net realised gain/(loss) on:					
Investments	68,577	(338,339,196)	(2,208,345)	(25,532)	(131,888)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	1,632	18,282,221	(1,600)	9,539	10,501
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	1,440	2,208,947	(23,529)	1,058	1,799
Net realised gain/(loss) for the period	71,649	(317,848,028)	(2,233,474)	(14,935)	(119,588)
Net change in unrealised appreciation/(depreciation) on:					
Investments	518,231	98,748,191	(2,917,540)	639,054	193,707
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(462)	(15,229,710)	(26)	(8,344)	(9,116)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	3	34,261	(2,637)	49	359
Net change in unrealised appreciation/(depreciation) for the period	517,772	83,552,742	(2,920,203)	630,759	184,950
Increase/(decrease) in net assets as a result of operations	589,861	(237,315,413)	(4,415,311)	652,264	86,098
Subscriptions	-	903,459,680	6,780,792	25,365	85,313
Redemptions	-	(728,317,738)	(8,441,722)	(3,453)	-
Increase/(decrease) in net assets as a result of movements in share capital	-	175,141,942	(1,660,930)	21,912	85,313
Dividend distributions	-	-	(8,063)	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	5,538,880	4,530,176,639	51,884,217	5,306,487	4,963,144

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Calvert Sustainable Developed Europe Equity Select Fund	Calvert Sustainable Developed Markets Equity Select Fund	Calvert Sustainable Diversity, Equity and Inclusion Fund	Calvert Sustainable Emerging Markets Equity Select Fund	Calvert Sustainable US Equity Select Fund
	EUR	USD	USD	USD	USD
Net assets at the beginning of the period	4,638,952	4,585,882	4,384,585	4,668,286	4,410,799
Income					
Dividend income, net of withholding taxes	129,620	51,770	49,218	56,766	29,931
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	-	-	-
Bank interest	60	1,367	1,601	916	1,355
Total income	129,680	53,137	50,819	57,682	31,286
Expenses					
Management fees	12,582	11,923	14,608	14,809	13,516
Administration charge	1,823	1,699	1,627	1,592	1,587
Distribution fees	980	946	958	961	940
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	4	-	325	-
Tax charge/(credit)	-	-	-	7,491	-
Specific additional cost:					
Taxe d'abonnement	408	420	378	386	369
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	1,098	1,117	1,095	1,161	1,077
Total expenses	16,891	16,109	18,666	26,725	17,489
Less: Fee waiver	-	-	-	-	(2,058)
Net investment income/(loss)	112,789	37,028	32,153	30,957	15,855
Net realised gain/(loss) on:					
Investments	10,751	(32,926)	17,332	9,098	(18,800)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(9,577)	9,759	9,420	9,729	9,448
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(2,308)	721	1,172	703	1,252
Net realised gain/(loss) for the period	(1,134)	(22,446)	27,924	19,530	(8,100)
Net change in unrealised appreciation/(depreciation) on:					
Investments	524,974	653,768	823,579	159,132	649,916
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	8,157	(8,255)	(8,247)	(8,474)	(8,318)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	169	12	(423)	(35)	2
Net change in unrealised appreciation/(depreciation) for the period	533,300	645,525	814,909	150,623	641,600
Increase/(decrease) in net assets as a result of operations	644,955	660,107	874,986	201,110	649,355
Subscriptions	174,081	5,513	16,306	7,714	2,293
Redemptions	(84,769)	(1,193)	(1,902)	-	(244)
Increase/(decrease) in net assets as a result of movements in share capital	89,312	4,320	14,404	7,714	2,049
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	5,373,219	5,250,309	5,273,975	4,877,110	5,062,203

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	China A-shares Fund	China Equity Fund	Counterpoint Global Fund	Developing Opportunity Fund	Emerging Leaders Equity Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	27,767,491	8,361,198	5,485,315	112,791,331	843,951,831
Income					
Dividend income, net of withholding taxes	227,612	44,454	18,845	561,645	3,492,544
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	11	11,774	-	-
Bank interest	73,267	16,615	4,948	4,018	749,771
Total income	300,879	61,080	35,567	565,663	4,242,315
Expenses					
Management fees	214,223	30,001	23,493	509,445	4,675,573
Administration charge	22,662	4,211	2,939	76,427	610,151
Distribution fees	9,548	377	-	5,846	82,241
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	-	6	698	54
Tax charge/(credit)	-	-	21	(99,212)	4,014,746
Specific additional cost:					
Taxe d'abonnement	5,435	478	332	14,005	121,200
Emerging markets custody fees	14,117	4,083	-	28,669	229,865
Hedging expenses	880	-	-	3,382	14,396
Total expenses	266,865	39,150	26,791	539,260	9,748,226
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	34,014	21,930	8,776	26,403	(5,505,911)
Net realised gain/(loss) on:					
Investments	(344,049)	(136,529)	(564,127)	(6,144,936)	(66,721,705)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	221,932	-	-	898,747	3,998,881
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	31,481	338	857	112,075	452,409
Net realised gain/(loss) for the period	(90,636)	(136,191)	(563,270)	(5,134,114)	(62,270,415)
Net change in unrealised appreciation/(depreciation) on:					
Investments	(2,283,265)	(1,076,037)	2,380,738	10,527,576	119,726,281
Options contracts	-	-	(1,185)	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(194,218)	-	-	(798,002)	(3,167,345)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	236	(5)	(50)	324	(73,147)
Net change in unrealised appreciation/(depreciation) for the period	(2,477,247)	(1,076,042)	2,379,503	9,729,898	116,485,789
Increase/(decrease) in net assets as a result of operations	(2,533,869)	(1,190,303)	1,825,009	4,622,187	48,709,463
Subscriptions	2,760,667	181	145	2,694,365	179,255,410
Redemptions	(1,682,070)	-	(849,170)	(8,810,707)	(87,959,467)
Increase/(decrease) in net assets as a result of movements in share capital	1,078,597	181	(849,025)	(6,116,342)	91,295,943
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	26,312,219	7,171,076	6,461,299	111,297,176	983,957,237

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Europe Opportunity Fund	European Property Fund	Global Brands Equity Income Fund	Global Brands Fund	Global Core Equity Fund
	EUR	EUR	USD	USD	USD
Net assets at the beginning of the period	929,888,322	24,909,002	508,919,074	20,532,055,475	16,740,775
Income					
Dividend income, net of withholding taxes	10,184,206	662,733	4,642,989	192,408,919	127,813
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	7,164,692	-	-
Securities lending income	-	2,970	-	-	-
Bank interest	22,274	1,154	7,436	205,113	5,977
Total income	10,206,480	666,857	11,815,117	192,614,032	133,790
Expenses					
Management fees	7,098,701	169,444	4,245,214	129,182,238	69,573
Administration charge	959,145	22,758	437,273	16,165,292	12,173
Distribution fees	322,820	3,725	518,487	2,705,980	-
Interest on swap contracts	-	-	5,124	-	-
Bank and other interest expenses	-	-	7,364	18,560	1
Tax charge/(credit)	-	-	-	-	-
Specific additional cost:					
Taxe d'abonnement	227,214	5,963	107,959	3,858,403	2,386
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	15,335	10	23,977	575,642	-
Total expenses	8,623,215	201,900	5,345,398	152,506,115	84,133
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	1,583,265	464,957	6,469,719	40,107,917	49,657
Net realised gain/(loss) on:					
Investments	(55,578,599)	(2,152,891)	2,394,726	395,855,872	(976,651)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(3,973,749)	(2,318)	6,395,743	151,116,675	(305)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	(3,323,888)	-	-
Currency exchange	(603,968)	(1,832)	847,731	19,023,491	(155)
Net realised gain/(loss) for the period	(60,156,316)	(2,157,041)	6,314,312	565,996,038	(977,111)
Net change in unrealised appreciation/(depreciation) on:					
Investments	324,823,841	307,851	52,893,629	1,876,521,585	3,342,869
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	3,332,979	2,047	(5,427,582)	(121,892,553)	-
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	(6,650,713)	-	-
Currency exchange	(2,268)	(4,106)	(1,651)	3,478	(53)
Net change in unrealised appreciation/(depreciation) for the period	328,154,552	305,792	40,813,683	1,754,632,510	3,342,816
Increase/(decrease) in net assets as a result of operations	269,581,501	(1,386,292)	53,597,714	2,360,736,465	2,415,362
Subscriptions	436,996,613	3,146,722	62,902,344	2,318,746,410	4,948,425
Redemptions	(189,145,942)	(4,380,780)	(69,517,747)	(2,730,677,021)	(489,450)
Increase/(decrease) in net assets as a result of movements in share capital	247,850,671	(1,234,058)	(6,615,403)	(411,930,611)	4,458,975
Dividend distributions	(14,455)	(1,176)	(8,910,548)	(2,238,509)	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	1,447,306,039	22,287,476	546,990,837	22,478,622,820	23,615,112

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Global Endurance Fund	Global Focus Property Fund	Global Infrastructure Fund	Global Insight Fund	Global Opportunity Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	27,045,238	3,886,383	1,404,505,012	462,421,202	8,556,545,939
Income					
Dividend income, net of withholding taxes	480,338	73,287	23,327,434	971,747	29,487,690
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	123	383,635	-	33,040
Bank interest	2,384	1,723	17,292	5,297	21,709
Total income	482,722	75,133	23,728,361	977,044	29,542,439
Expenses					
Management fees	260,494	15,300	8,838,936	3,934,982	66,306,171
Administration charge	33,496	1,271	1,065,361	452,310	7,991,812
Distribution fees	4,098	-	234,764	132,687	1,170,666
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	-	1	19,324	4,572
Tax charge/(credit)	-	-	-	-	2,933,154
Specific additional cost:					
Taxe d'abonnement	8,953	230	238,202	111,988	1,857,600
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	-	761	33,125	3,324	186,361
Total expenses	307,041	17,562	10,410,389	4,654,615	80,450,336
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	175,681	57,571	13,317,972	(3,677,571)	(50,907,897)
Net realised gain/(loss) on:					
Investments	(342,047)	(234,665)	(919,065)	(62,723,722)	22,143,130
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(67,081)	(683)	8,919,714	645,738	35,964,411
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	58,905	760	1,022,305	150,119	7,732,392
Net realised gain/(loss) for the period	(350,223)	(234,588)	9,022,954	(61,927,865)	65,839,933
Net change in unrealised appreciation/(depreciation) on:					
Investments	18,491,708	270,390	19,817,497	221,581,284	3,004,775,304
Options contracts	-	-	-	(390,624)	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	599	-	(7,674,595)	(649,423)	(37,485,934)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(538)	(114)	54,793	(1,282)	133,904
Net change in unrealised appreciation/(depreciation) for the period	18,491,769	270,276	12,197,695	220,539,955	2,967,423,274
Increase/(decrease) in net assets as a result of operations	18,317,227	93,259	34,538,621	154,934,519	2,982,355,310
Subscriptions	35,547,563	-	65,909,622	56,637,360	1,654,000,645
Redemptions	(13,525,403)	-	(219,956,260)	(57,637,131)	(1,456,314,354)
Increase/(decrease) in net assets as a result of movements in share capital	22,022,160	-	(154,046,638)	(999,771)	197,686,291
Dividend distributions	-	-	(615,116)	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	67,384,625	3,979,642	1,284,381,879	616,355,950	11,736,587,540

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Global Permanence Fund	Global Property Fund	Global Quality Fund	Global Sustain Fund	Indian Equity Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	76,485,467	278,188,132	2,232,076,883	1,029,725,043	82,689,486
Income					
Dividend income, net of withholding taxes	397,651	4,134,476	18,115,067	7,336,966	221,576
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	24,965	-	-	-
Bank interest	3,562	8,884	31,549	11,947	6,536
Total income	401,213	4,168,325	18,146,616	7,348,913	228,112
Expenses					
Management fees	586,889	1,170,889	11,504,950	3,681,975	627,246
Administration charge	61,682	139,947	1,463,305	665,470	74,612
Distribution fees	647	7,733	295,121	34,678	24,963
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	1,839	-	-	-	171
Tax charge/(credit)	-	-	-	-	-
Specific additional cost:					
Taxe d'abonnement	13,548	21,064	280,216	82,713	19,660
Emerging markets custody fees	-	-	-	-	20,162
Hedging expenses	-	6,574	25,862	16,261	-
Total expenses	664,605	1,346,207	13,569,454	4,481,097	766,814
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	(263,392)	2,822,118	4,577,162	2,867,816	(538,702)
Net realised gain/(loss) on:					
Investments	1,268,575	(17,338,784)	19,879,842	(19,080,350)	210,286
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	1,376,467	6,485,231	4,206,997	(9)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	7,910	95,171	853,471	439,100	(12,263)
Net realised gain/(loss) for the period	1,276,485	(15,867,146)	27,218,544	(14,434,253)	198,014
Net change in unrealised appreciation/(depreciation) on:					
Investments	14,349,470	20,481,474	273,016,212	159,329,367	6,074,269
Options contracts	(44,030)	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	(1,564,563)	(6,171,605)	(3,009,874)	230
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(218)	(14,930)	6,441	5,600	32,635
Net change in unrealised appreciation/(depreciation) for the period	14,305,222	18,901,981	266,851,048	156,325,093	6,107,134
Increase/(decrease) in net assets as a result of operations	15,318,315	5,856,953	298,646,754	144,758,656	5,766,446
Subscriptions	21,284,593	13,345,924	209,282,644	51,153,513	8,331,006
Redemptions	(8,228,604)	(106,437,788)	(332,508,835)	(127,924,242)	(9,854,884)
Increase/(decrease) in net assets as a result of movements in share capital	13,055,989	(93,091,864)	(123,226,191)	(76,770,729)	(1,523,878)
Dividend distributions	-	(535,377)	(680,079)	(26,337)	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	104,859,771	190,417,844	2,406,817,367	1,097,686,633	86,932,054

The accompanying notes are an integral part of these financial statements.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	International Equity (ex US) Fund	Japanese Equity Fund	Japanese Small Cap Equity Fund	Latin American Equity Fund	NextGen Emerging Markets Fund
	USD	JPY	JPY	USD	EUR
Net assets at the beginning of the period	83,612,616	3,061,912,628	603,468,909	176,674,703	45,120,325
Income					
Dividend income, net of withholding taxes	1,485,584	38,980,749	4,997,832	6,283,583	472,348
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	-	13,474	-
Bank interest	4,250	1,685	-	14,118	5,454
Total income	1,489,834	38,982,434	4,997,832	6,311,175	477,802
Expenses					
Management fees	457,448	15,005,645	2,454,229	1,521,973	353,357
Administration charge	67,250	2,015,743	325,801	180,379	41,850
Distribution fees	-	846,333	-	6,421	6,490
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	61,197	20,872	-	-
Tax charge/(credit)	-	-	-	-	-
Specific additional cost:					
Taxe d'abonnement	20,767	373,382	36,790	47,385	11,136
Emerging markets custody fees	-	-	-	47,780	11,184
Hedging expenses	-	20,360	-	-	-
Total expenses	545,465	18,322,660	2,837,692	1,803,938	424,017
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	944,369	20,659,774	2,160,140	4,507,237	53,785
Net realised gain/(loss) on:					
Investments	302,854	200,214,016	(6,101,436)	(7,401,215)	(680,354)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	20,691,690	-	491	(22,785)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(52,094)	295,489	-	(63,660)	13,062
Net realised gain/(loss) for the period	250,760	221,201,195	(6,101,436)	(7,464,384)	(690,077)
Net change in unrealised appreciation/(depreciation) on:					
Investments	10,559,613	537,708,511	73,114,190	45,852,614	57,223
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	3,560,130	-	(42)	(16)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(845)	1,143	-	30,898	13,563
Net change in unrealised appreciation/(depreciation) for the period	10,558,768	541,269,784	73,114,190	45,883,470	70,770
Increase/(decrease) in net assets as a result of operations	11,753,897	783,130,753	69,172,894	42,926,323	(565,522)
Subscriptions	14,787,376	775,009,869	-	10,192,736	1,878,243
Redemptions	(19,514,074)	(1,086,784,853)	-	(16,853,450)	(2,782,001)
Increase/(decrease) in net assets as a result of movements in share capital	(4,726,698)	(311,774,984)	-	(6,660,714)	(903,758)
Dividend distributions	-	-	-	-	(278)
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	90,639,815	3,533,268,397	672,641,803	212,940,312	43,650,767

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Saudi Equity Fund	Sustainable Asia Equity Fund	Sustainable Emerging Markets Equity Fund	US Advantage Fund	US Core Equity Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	20,563,335	29,092,852	315,594,853	4,084,619,489	135,531,234
Income					
Dividend income, net of withholding taxes	363,833	349,531	3,815,886	7,873,947	609,680
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	739	24,105	62,817	-
Bank interest	4,464	2,499	32,896	39,826	9,403
Total income	368,297	352,769	3,872,887	7,976,590	619,083
Expenses					
Management fees	94,612	204,063	2,027,219	25,623,367	348,657
Administration charge	11,692	28,185	218,865	3,536,787	78,378
Distribution fees	-	17,471	9,644	274,132	-
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	78	6,595	127,865	-
Tax charge/(credit)	-	52,444	530,805	-	-
Specific additional cost:					
Taxe d'abonnement	1,664	7,561	50,691	873,040	18,612
Emerging markets custody fees	25,761	7,626	84,934	-	-
Hedging expenses	-	-	-	85,120	-
Total expenses	133,729	317,428	2,928,753	30,520,311	445,647
Less: Fee waiver	-	-	(299,622)	-	-
Net investment income/(loss)	234,568	35,341	1,243,756	(22,543,721)	173,436
Net realised gain/(loss) on:					
Investments	314,144	(306,529)	(148,291)	(281,607,713)	(6,318,043)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	2,402	33,786	16,827,297	(224)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(4,619)	(4,754)	(125,034)	3,498,736	(16)
Net realised gain/(loss) for the period	309,525	(308,881)	(239,539)	(261,281,680)	(6,318,283)
Net change in unrealised appreciation/(depreciation) on:					
Investments	3,492,829	2,428,815	24,717,908	1,619,633,719	16,694,948
Options contracts	-	-	-	(3,814,780)	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	(7)	595	(16,140,685)	20
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	18	(851)	(686)	193,348	(12)
Net change in unrealised appreciation/(depreciation) for the period	3,492,847	2,427,957	24,717,817	1,599,871,602	16,694,956
Increase/(decrease) in net assets as a result of operations	4,036,940	2,154,417	25,722,034	1,316,046,201	10,550,109
Subscriptions	42,388	3,618,366	103,045,609	652,471,066	6,929,912
Redemptions	(2,105,066)	(3,518,181)	(30,644,571)	(1,420,029,255)	(47,042,123)
Increase/(decrease) in net assets as a result of movements in share capital	(2,062,678)	100,185	72,401,038	(767,558,189)	(40,112,211)
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	22,537,597	31,347,454	413,717,925	4,633,107,501	105,969,132

The accompanying notes are an integral part of these financial statements.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	US Focus Property Fund	US Growth Fund	US Insight Fund	US Permanence Fund	US Property Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	3,853,021	2,380,943,193	66,732,067	47,803,660	70,955,090
Income					
Dividend income, net of withholding taxes	70,581	4,969,354	123,074	131,317	1,099,546
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	3	1,126,097	26,095	-	-
Bank interest	2,576	8,175	4,348	3,906	5,133
Total income	73,160	6,103,626	153,517	135,223	1,104,679
Expenses					
Management fees	14,244	16,086,585	353,165	153,373	419,272
Administration charge	1,268	2,219,868	49,834	21,911	60,926
Distribution fees	-	139,144	-	-	1,208
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	80,461	7,985	2,381	-
Tax charge/(credit)	-	-	-	-	-
Specific additional cost:					
Taxe d'abonnement	229	561,557	9,671	2,191	17,609
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	759	31,473	-	-	-
Total expenses	16,500	19,119,088	420,655	179,856	499,015
Less: Fee waiver	-	-	-	-	-
Net investment income/(loss)	56,660	(13,015,462)	(267,138)	(44,633)	605,664
Net realised gain/(loss) on:					
Investments	(167,758)	(463,333,954)	(18,199,316)	922,376	(3,148,386)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	8,200,045	(938)	-	(898)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	-	974,133	401	(8,080)	1,460
Net realised gain/(loss) for the period	(167,758)	(454,159,776)	(18,199,853)	914,296	(3,147,824)
Net change in unrealised appreciation/(depreciation) on:					
Investments	302,857	1,235,581,065	41,919,202	8,002,135	7,023,110
Options contracts	-	(2,332,973)	(63,524)	(39,101)	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	(7,773,041)	(91)	-	(231)
Credit default swaps	-	-	-	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	11	(6,263)	116	271	120
Net change in unrealised appreciation/(depreciation) for the period	302,868	1,225,468,788	41,855,703	7,963,305	7,022,999
Increase/(decrease) in net assets as a result of operations	191,770	758,293,550	23,388,712	8,832,968	4,480,839
Subscriptions	-	470,758,226	2,666,228	-	1,477,855
Redemptions	-	(549,984,932)	(2,706,748)	(14,734,999)	(7,098,358)
Increase/(decrease) in net assets as a result of movements in share capital	-	(79,226,706)	(40,520)	(14,734,999)	(5,620,503)
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	4,044,791	3,060,010,037	90,080,259	41,901,629	69,815,426

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	US Value Fund	Vitality Fund	Calvert Sustainable Global Green Bond Fund	Emerging Markets Corporate Debt Fund	Emerging Markets Debt Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	33,369,282	3,744,742	18,668,475	695,342,036	87,610,626
Income					
Dividend income, net of withholding taxes	348,416	6,208	–	312,635	127,484
Interest income from investments, net of withholding taxes	–	–	186,661	23,170,854	2,590,853
Interest on swap contracts	–	–	–	–	27,298
Securities lending income	–	92	–	160,304	6,310
Bank interest	3,491	3,348	8,122	37,024	58,642
Total income	351,907	9,648	194,783	23,680,817	2,810,587
Expenses					
Management fees	229,021	15,366	45,468	3,081,434	579,725
Administration charge	41,766	2,040	9,848	448,485	77,716
Distribution fees	–	–	970	102,074	63,589
Interest on swap contracts	–	–	–	–	10,203
Bank and other interest expenses	–	–	18	69,607	1,592
Tax charge/(credit)	–	–	–	–	–
Specific additional cost:					
Taxe d'abonnement	9,085	230	1,094	91,609	19,444
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	2,762	–	39	29,638	1,988
Total expenses	282,634	17,636	57,437	3,822,847	754,257
Less: Fee waiver	(6,012)	–	–	–	–
Net investment income/(loss)	75,285	(7,988)	137,346	19,857,970	2,056,330
Net realised gain/(loss) on:					
Investments	101,919	(34,509)	(216,194)	(27,247,615)	(7,127,527)
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	16,891	(2,028,320)	(97,166)
Forward currency exchange contracts	1,925,274	–	(46,223)	8,208,263	436,169
Credit default swaps	–	–	–	(66)	(19,123)
Interest rate swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	133,111	–	12,029	1,055,115	137,306
Net realised gain/(loss) for the period	2,160,304	(34,509)	(233,497)	(20,012,623)	(6,670,341)
Net change in unrealised appreciation/(depreciation) on:					
Investments	6,163,550	568,018	716,856	26,590,841	8,921,278
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	(5,653)	17,905	(193,995)
Forward currency exchange contracts	(433,276)	–	(4,511)	(7,355,050)	(397,404)
Credit default swaps	–	–	–	–	63,470
Interest rate swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(489)	(1)	(1,719)	9,841	(2,036)
Net change in unrealised appreciation/(depreciation) for the period	5,729,785	568,017	704,973	19,263,537	8,391,313
Increase/(decrease) in net assets as a result of operations	7,965,374	525,520	608,822	19,108,884	3,777,302
Subscriptions	127,626,386	–	27,678	78,846,591	8,826,414
Redemptions	(3,525,478)	–	(14,336)	(189,486,719)	(10,822,065)
Increase/(decrease) in net assets as a result of movements in share capital	124,100,908	–	13,342	(110,640,128)	(1,995,651)
Dividend distributions	–	–	–	(2,502,048)	(393,238)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	165,435,564	4,270,262	19,290,639	601,308,744	88,999,039

The accompanying notes are an integral part of these financial statements.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Emerging Markets Domestic Debt Fund	Emerging Markets Fixed Income Opportunities Fund	Euro Bond Fund	Euro Corporate Bond Fund	Euro Corporate Bond – Duration Hedged Fund
	USD	USD	EUR	EUR	EUR
Net assets at the beginning of the period	78,489,649	44,217,749	508,822,897	2,448,662,852	221,318,218
Income					
Dividend income, net of withholding taxes	23,207	45,885	143,923	756,565	14,441
Interest income from investments, net of withholding taxes	2,396,511	1,418,273	3,025,291	33,047,348	2,275,923
Interest on swap contracts	–	9,084	–	240,264	–
Securities lending income	–	–	25,426	217,383	16,307
Bank interest	5,770	25,812	5,562	79,042	49,346
Total income	2,425,488	1,499,054	3,200,202	34,340,602	2,356,017
Expenses					
Management fees	366,775	311,462	1,088,419	5,922,923	485,854
Administration charge	52,191	41,265	262,850	1,502,312	109,943
Distribution fees	18,354	66,631	68,905	118,606	46,597
Interest on swap contracts	18,767	30,799	–	–	–
Bank and other interest expenses	15,707	2,656	13,422	6,748	6,221
Tax charge/(credit)	5,090	9,701	–	–	–
Specific additional cost:					
Taxe d'abonnement	12,284	11,046	37,466	240,159	19,555
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	1,086	3,493	–	10,445	–
Total expenses	490,254	477,053	1,471,062	7,801,193	668,170
Less: Fee waiver	–	–	(342,560)	(796,799)	–
Net investment income/(loss)	1,935,234	1,022,001	2,071,700	27,336,208	1,687,847
Net realised gain/(loss) on:					
Investments	(2,455,923)	(2,453,967)	(28,148,816)	(20,549,914)	(10,613,397)
Options contracts	16,002	–	–	–	–
Financial futures contracts	–	211,118	(127,257)	11,371,696	6,388,943
Forward currency exchange contracts	504,551	396,642	(2)	1,918,591	144,923
Credit default swaps	(89,303)	50,980	(87,875)	1,292,703	–
Interest rate swaps	(18,298)	(85,876)	–	–	–
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(68,793)	120,205	(284)	(537,597)	(7,159)
Net realised gain/(loss) for the period	(2,111,764)	(1,760,898)	(28,364,234)	(6,504,521)	(4,086,690)
Net change in unrealised appreciation/(depreciation) on:					
Investments	6,672,989	4,716,350	33,912,232	60,645,301	14,656,295
Options contracts	46,538	–	–	–	–
Financial futures contracts	–	15,136	322,898	(10,260,646)	(7,021,781)
Forward currency exchange contracts	(131,322)	(900,209)	–	1,185,329	(112,076)
Credit default swaps	–	–	36,180	(456,351)	–
Interest rate swaps	42,887	(39,564)	–	(186,964)	–
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	1,900	(5,510)	(195)	24,124	6,668
Net change in unrealised appreciation/(depreciation) for the period	6,632,992	3,786,203	34,271,115	50,950,793	7,529,106
Increase/(decrease) in net assets as a result of operations	6,456,462	3,047,306	7,978,581	71,782,480	5,130,263
Subscriptions	6,751,425	9,970,270	106,176,762	623,886,364	24,465,969
Redemptions	(26,207,120)	(7,549,704)	(255,953,172)	(560,454,156)	(112,254,085)
Increase/(decrease) in net assets as a result of movements in share capital	(19,455,695)	2,420,566	(149,776,410)	63,432,208	(87,788,116)
Dividend distributions	(233,693)	(561,520)	(56,502)	(1,429,381)	(30,427)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	65,256,723	49,124,101	366,968,566	2,582,448,159	138,629,938

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Euro Strategic Bond Fund	European Fixed Income Opportunities Fund	European High Yield Bond Fund	Floating Rate ABS Fund ¹	Global Asset Backed Securities Fund
	EUR	EUR	EUR	EUR	USD
Net assets at the beginning of the period	1,160,306,118	129,714,818	432,367,213	–	2,122,482,050
Income					
Dividend income, net of withholding taxes	255,541	21,145	167,625	1,338	1,099,834
Interest income from investments, net of withholding taxes	16,005,005	2,298,130	10,322,336	405,792	59,812,027
Interest on swap contracts	–	–	–	–	–
Securities lending income	–	13,792	120,875	–	–
Bank interest	47,646	17,236	8,216	6,390	709,344
Total income	16,308,192	2,350,303	10,619,052	413,520	61,621,205
Expenses					
Management fees	3,425,559	570,544	1,294,829	23,714	6,125,508
Administration charge	803,301	112,976	314,224	7,957	1,435,827
Distribution fees	465,781	91,614	93,489	–	68,456
Interest on swap contracts	382,917	86,856	–	–	–
Bank and other interest expenses	5,087	553	–	–	3,809
Tax charge/(credit)	–	–	–	–	–
Specific additional cost:					
Taxe d'abonnement	175,335	26,867	59,749	1,000	247,308
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	–	–	142	–	215,499
Total expenses	5,257,980	889,410	1,762,433	32,671	8,096,407
Less: Fee waiver	–	–	–	–	(801,301)
Net investment income/(loss)	11,050,212	1,460,893	8,856,619	380,849	54,326,099
Net realised gain/(loss) on:					
Investments	(46,699,375)	(1,934,573)	(12,465,110)	42,865	(10,280,079)
Options contracts	–	–	–	–	–
Financial futures contracts	(5,151,508)	(126,485)	–	–	4,613,287
Forward currency exchange contracts	(326,509)	458,502	(139,611)	71,512	(21,743,217)
Credit default swaps	(2,486,999)	(453,190)	(1,000)	–	(1,090)
Interest rate swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	113,639	(5,114)	42,625	(12,684)	4,072,107
Net realised gain/(loss) for the period	(54,550,752)	(2,060,860)	(12,563,096)	101,693	(23,338,992)
Net change in unrealised appreciation/(depreciation) on:					
Investments	58,627,515	2,951,579	21,766,909	40,211	52,928,945
Options contracts	–	–	–	–	–
Financial futures contracts	8,206,984	(415,667)	–	–	(17,218,287)
Forward currency exchange contracts	(1,255,555)	(598,884)	(1,466,208)	(153,089)	30,833,788
Credit default swaps	965,443	178,049	–	–	–
Interest rate swaps	–	(8,659)	–	–	–
Inflation rate swaps	(529,277)	(58,528)	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	29,241	16,827	22,287	573	159,737
Net change in unrealised appreciation/(depreciation) for the period	66,044,351	2,064,717	20,322,988	(112,305)	66,704,183
Increase/(decrease) in net assets as a result of operations	22,543,811	1,464,750	16,616,511	370,237	97,691,290
Subscriptions	103,945,828	9,471,499	158,512,849	20,000,000	512,603,692
Redemptions	(295,111,238)	(15,396,018)	(220,041,525)	–	(218,990,412)
Increase/(decrease) in net assets as a result of movements in share capital	(191,165,410)	(5,924,519)	(61,528,676)	20,000,000	293,613,280
Dividend distributions	(371,044)	(947,526)	(2,325,207)	–	(16,394,976)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	991,313,475	124,307,523	385,129,841	20,370,237	2,497,391,644

¹ Fund commenced operations on 7 February 2023.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Global Bond Fund	Global Convertible Bond Fund	Global Credit Fund	Global Credit Opportunities Fund ²	Global Fixed Income Opportunities Fund
	USD	USD	USD	USD	USD
Net assets at the beginning of the period	932,317,123	513,358,261	32,507,170	–	3,253,491,499
Income					
Dividend income, net of withholding taxes	1,663,655	307,133	12,444	–	5,050,713
Interest income from investments, net of withholding taxes	16,260,711	2,363,458	589,908	135,056	80,741,462
Interest on swap contracts	–	–	–	–	395,009
Securities lending income	28,277	151,964	1,413	–	166,250
Bank interest	142,297	49,249	16,254	22,670	671,372
Total income	18,094,940	2,871,804	620,019	157,726	87,024,806
Expenses					
Management fees	1,718,568	2,063,473	106,821	15,305	11,603,219
Administration charge	568,645	407,632	24,098	3,449	2,460,148
Distribution fees	170,151	143,020	36,482	–	1,154,098
Interest on swap contracts	269,013	–	–	–	3,783,816
Bank and other interest expenses	16,324	11,842	17	1,085	48,858
Tax charge/(credit)	–	–	–	–	–
Specific additional cost:					
Taxe d'abonnement	99,809	109,464	4,887	625	552,173
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	54,194	14,658	2,112	28	212,935
Total expenses	2,896,704	2,750,089	174,417	20,492	19,815,247
Less: Fee waiver	–	–	–	–	–
Net investment income/(loss)	15,198,236	121,715	445,602	137,234	67,209,559
Net realised gain/(loss) on:					
Investments	(33,964,087)	(12,757,096)	(665,217)	29,113	(53,688,938)
Options contracts	–	8,483,148	–	–	–
Financial futures contracts	(2,103,160)	–	82,452	(45,766)	(11,634,353)
Forward currency exchange contracts	8,916,534	(2,257,135)	619,946	(93,572)	4,034,592
Credit default swaps	(581,506)	–	(671)	–	(3,562,998)
Interest rate swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	731,999	1,380,446	5,337	(4,439)	8,495,079
Net realised gain/(loss) for the period	(27,000,220)	(5,150,637)	41,847	(114,664)	(56,356,618)
Net change in unrealised appreciation/(depreciation) on:					
Investments	42,469,306	40,348,650	1,238,818	169,264	121,493,630
Options contracts	–	1,667,890	–	–	–
Financial futures contracts	388,207	–	(145,993)	(4,271)	(625,971)
Forward currency exchange contracts	(22,251,564)	3,601,552	106,366	11,975	(29,481,283)
Credit default swaps	181,894	–	–	–	47,204
Interest rate swaps	46,831	–	–	–	751,636
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(496,999)	(23,438)	14,771	518	(414,591)
Net change in unrealised appreciation/(depreciation) for the period	20,337,675	45,594,654	1,213,962	177,486	91,770,625
Increase/(decrease) in net assets as a result of operations	8,535,691	40,565,732	1,701,411	200,056	102,623,566
Subscriptions	211,981,323	199,296,234	4,616,225	10,019,080	899,453,334
Redemptions	(272,744,303)	(192,752,388)	(2,903,548)	–	(846,532,139)
Increase/(decrease) in net assets as a result of movements in share capital	(60,762,980)	6,543,846	1,712,677	10,019,080	52,921,195
Dividend distributions	(144,456)	(390)	–	–	(8,785,402)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	879,945,378	560,467,449	35,921,258	10,219,136	3,400,250,858

² Fund commenced operations on 28 February 2023.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Global High Yield Bond Fund	Short Duration US Government Income Fund	Short Maturity Euro Bond Fund	Short Maturity Euro Corporate Bond Fund ³	Sustainable Euro Corporate Bond Fund
	USD	USD	EUR	EUR	EUR
Net assets at the beginning of the period	400,076,883	23,464,957	2,610,225,734	-	40,110,983
Income					
Dividend income, net of withholding taxes	58,365	13,689	1,058,275	-	-
Interest income from investments, net of withholding taxes	15,804,709	445,924	17,897,791	72,751	552,566
Interest on swap contracts	-	30,382	-	-	-
Securities lending income	-	-	96,463	1	-
Bank interest	18,975	14,057	99,882	1,183	1,979
Total income	15,882,049	504,052	19,152,411	73,935	554,545
Expenses					
Management fees	1,400,857	47,336	5,933,703	5,726	94,932
Administration charge	324,679	11,833	1,378,240	3,412	21,002
Distribution fees	138,577	-	154,476	-	-
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	15	5,965	-	-
Tax charge/(credit)	-	-	-	-	-
Specific additional cost:					
Taxe d'abonnement	55,611	1,188	197,515	459	2,168
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	4,742	2	2	-	-
Total expenses	1,924,466	60,374	7,669,901	9,597	118,102
Less: Fee waiver	-	(22)	(2,938,591)	-	-
Net investment income/(loss)	13,957,583	443,700	14,421,101	64,338	436,443
Net realised gain/(loss) on:					
Investments	(15,338,184)	(143,268)	(33,952,393)	12,740	(457,852)
Options contracts	-	-	-	-	-
Financial futures contracts	-	2,929	10,129,456	(14,264)	125,953
Forward currency exchange contracts	3,049,763	-	(2,779)	-	-
Credit default swaps	(1,098)	888,376	(481,945)	-	-
Interest rate swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	613,837	-	(18,781)	(137)	5
Net realised gain/(loss) for the period	(11,675,682)	748,037	(24,326,442)	(1,661)	(331,894)
Net change in unrealised appreciation/(depreciation) on:					
Investments	27,557,276	13,270	42,805,144	41,834	862,836
Options contracts	-	24,822	-	-	-
Financial futures contracts	-	1,657	(14,047,356)	3,796	(143,821)
Forward currency exchange contracts	(2,684,166)	-	286	-	-
Credit default swaps	-	-	247,530	-	-
Interest rate swaps	-	(893,783)	-	-	-
Inflation rate swaps	-	-	-	-	-
Total return swaps	-	-	-	-	-
Currency exchange	(51,355)	1,600	15,819	1	(202)
Net change in unrealised appreciation/(depreciation) for the period	24,821,755	(852,434)	29,021,423	45,631	718,813
Increase/(decrease) in net assets as a result of operations	27,103,656	339,303	19,116,082	108,308	823,362
Subscriptions	156,290,123	413,744	805,636,518	10,000,001	2,112,007
Redemptions	(63,013,321)	-	(869,729,076)	-	(51,635)
Increase/(decrease) in net assets as a result of movements in share capital	93,276,802	413,744	(64,092,558)	10,000,001	2,060,372
Dividend distributions	(1,790,680)	(413,753)	-	-	-
Foreign currency translation difference	-	-	-	-	-
Net assets at the end of the period	518,666,661	23,804,251	2,565,249,258	10,108,309	42,994,717

³ Fund commenced operations on 28 February 2023.

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Sustainable Euro Strategic Bond Fund	Sustainable Global High Yield Bond Fund	Sustainable US High Yield Bond Fund	US Dollar Corporate Bond Fund	US Dollar High Yield Bond Fund
	EUR	USD	USD	USD	USD
Net assets at the beginning of the period	21,207,270	17,704,955	24,749,931	307,311,419	179,401,637
Income					
Dividend income, net of withholding taxes	–	1,859	4,792	–	–
Interest income from investments, net of withholding taxes	298,229	494,558	662,393	5,567,973	6,138,596
Interest on swap contracts	–	–	–	–	–
Securities lending income	–	–	–	–	–
Bank interest	3,117	19,163	13,511	179,182	15,998
Total income	301,346	515,580	680,696	5,747,155	6,154,594
Expenses					
Management fees	52,159	54,608	133,523	337,760	416,389
Administration charge	11,276	9,101	19,478	149,057	118,507
Distribution fees	–	–	–	–	1,842
Interest on swap contracts	8,292	–	–	–	–
Bank and other interest expenses	64	2,665	–	68	–
Tax charge/(credit)	–	–	–	–	–
Specific additional cost:					
Taxe d'abonnement	1,299	910	5,025	22,308	15,067
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	–	–	302	16,456	575
Total expenses	73,090	67,284	158,328	525,649	552,380
Less: Fee waiver	–	(5,460)	(7,144)	–	–
Net investment income/(loss)	228,256	453,756	529,512	5,221,506	5,602,214
Net realised gain/(loss) on:					
Investments	(795,795)	68,562	(131,656)	(15,312,886)	(7,150,209)
Options contracts	–	–	–	–	–
Financial futures contracts	(72,015)	–	–	175,561	–
Forward currency exchange contracts	(24,550)	(408,495)	24,274	2,137,095	147,423
Credit default swaps	(55,447)	–	–	(1,087)	(1,101)
Interest rate swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(3,228)	(20,063)	3,947	357,735	18,872
Net realised gain/(loss) for the period	(951,035)	(359,996)	(103,435)	(12,643,582)	(6,985,015)
Net change in unrealised appreciation/(depreciation) on:					
Investments	1,012,181	358,107	538,876	20,443,733	11,988,945
Options contracts	–	–	–	–	–
Financial futures contracts	91,099	–	–	18,530	–
Forward currency exchange contracts	(19,321)	345,877	591	(1,537,826)	(121,787)
Credit default swaps	24,668	–	–	–	–
Interest rate swaps	–	–	–	–	–
Inflation rate swaps	(9,709)	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	603	(945)	(30)	2,289	247
Net change in unrealised appreciation/(depreciation) for the period	1,099,521	703,039	539,437	18,926,726	11,867,405
Increase/(decrease) in net assets as a result of operations	376,742	796,799	965,514	11,504,650	10,484,604
Subscriptions	421,458	–	1,156,042	88,154,230	12,298,113
Redemptions	(213,636)	–	(4,837,929)	(183,842,992)	(15,916,231)
Increase/(decrease) in net assets as a result of movements in share capital	207,822	–	(3,681,887)	(95,688,762)	(3,618,118)
Dividend distributions	–	–	(240,940)	–	(203,914)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	21,791,834	18,501,754	21,792,618	223,127,307	186,064,209

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	US Dollar Short Duration Bond Fund	US Dollar Short Duration High Yield Bond Fund	Global Balanced Defensive Fund	Global Balanced Fund	Global Balanced Income Fund
	USD	USD	EUR	EUR	EUR
Net assets at the beginning of the period	189,985,400	206,833,802	47,740,678	997,298,685	162,158,837
Income					
Dividend income, net of withholding taxes	88,705	–	160,779	6,926,118	1,073,769
Interest income from investments, net of withholding taxes	2,185,894	7,071,337	457,240	5,390,497	3,210,179
Interest on swap contracts	–	–	143,244	1,826,102	341,467
Securities lending income	–	–	–	–	–
Bank interest	14,160	81,260	11,302	191,722	59,142
Total income	2,288,759	7,152,597	772,565	14,334,439	4,684,557
Expenses					
Management fees	306,736	786,404	254,560	2,815,452	1,115,525
Administration charge	140,167	157,264	44,421	464,718	143,856
Distribution fees	–	7,008	99,896	27,374	71,137
Interest on swap contracts	–	–	–	–	–
Bank and other interest expenses	–	–	235	2,232	1,664
Tax charge/(credit)	–	–	3,271	155,329	21,019
Specific additional cost:					
Taxe d'abonnement	40,514	33,810	11,606	48,202	39,496
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	–	4,527	–	4	2,943
Total expenses	487,417	989,013	413,989	3,513,311	1,395,640
Less: Fee waiver	(44,240)	–	–	–	–
Net investment income/(loss)	1,845,582	6,163,584	358,576	10,821,128	3,288,917
Net realised gain/(loss) on:					
Investments	(1,523,389)	(7,501,592)	(643,672)	(28,785,802)	(4,656,449)
Options contracts	–	–	(20,896)	(995,581)	(401,723)
Financial futures contracts	56,092	–	(172,579)	3,008,952	(1,393,185)
Forward currency exchange contracts	(568)	1,216,551	746,091	10,430,757	954,523
Credit default swaps	–	(44)	(38,534)	1,139,304	210,196
Interest rate swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(1,799)	165,928	9,120	421,529	(26,941)
Net realised gain/(loss) for the period	(1,469,664)	(6,119,157)	(120,470)	(14,780,841)	(5,313,579)
Net change in unrealised appreciation/(depreciation) on:					
Investments	2,935,168	10,390,404	924,667	50,512,665	8,520,439
Options contracts	–	–	–	–	527,516
Financial futures contracts	159,340	–	(270,099)	(1,438,140)	(1,142,695)
Forward currency exchange contracts	9	(1,037,802)	(412,371)	(7,735,773)	(464,879)
Credit default swaps	–	–	91,632	522,322	41,703
Interest rate swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Total return swaps	–	–	–	–	–
Currency exchange	(24)	32	(12,479)	(102,629)	(9,897)
Net change in unrealised appreciation/(depreciation) for the period	3,094,493	9,352,634	321,350	41,758,445	7,472,187
Increase/(decrease) in net assets as a result of operations	3,470,411	9,397,061	559,456	37,798,732	5,447,525
Subscriptions	22,679,540	37,000,251	5,358,406	40,183,994	8,337,372
Redemptions	(57,950,571)	(27,863,557)	(7,718,888)	(199,660,886)	(16,739,946)
Increase/(decrease) in net assets as a result of movements in share capital	(35,271,031)	9,136,694	(2,360,482)	(159,476,892)	(8,402,574)
Dividend distributions	–	(1,693,739)	–	–	(3,244,987)
Foreign currency translation difference	–	–	–	–	–
Net assets at the end of the period	158,184,780	223,673,818	45,939,652	875,620,525	155,958,801

Statement of operations and changes in net assets (continued)

For the period ended 30 June 2023

	Global Balanced Risk Control Fund of Funds	Global Balanced Sustainable Fund	Global Multi-Asset Opportunities Fund	Multi-Asset Risk Control Fund ⁴	Combined totals of all funds ⁺
	EUR	EUR	EUR	USD	USD
Net assets at the beginning of the period	2,771,551,388	24,507,405	5,707,407	9,539,850	70,963,784,776
Income					
Dividend income, net of withholding taxes	9,453,397	182,290	19,932	10,423	387,691,710
Interest income from investments, net of withholding taxes	–	177,409	101,204	31,452	331,309,991
Interest on swap contracts	–	58,175	5,818	–	10,452,401
Securities lending income	–	–	–	–	2,767,999
Bank interest	740,598	8,085	3,922	4,713	4,941,701
Total income	10,193,995	425,959	130,876	46,588	737,163,802
Expenses					
Management fees	24,720,744	97,768	45,280	13,288	398,891,019
Administration charge	2,300,024	14,648	5,053	2,211	55,118,836
Distribution fees	730,392	11,166	3,467	–	10,933,054
Interest on swap contracts	–	–	20,665	–	4,656,667
Bank and other interest expenses	3,358	211	1,240	117	504,202
Tax charge/(credit)	–	–	–	–	8,318,180
Specific additional cost:					
Taxe d'abonnement	–	2,240	1,295	173	11,649,772
Emerging markets custody fees	–	–	–	–	1,693,897
Hedging expenses	21,625	–	7	–	1,705,180
Total expenses	27,776,143	126,033	77,007	15,789	493,470,807
Less: Fee waiver	(280,156)	(271)	(9,676)	–	(5,906,180)
Net investment income/(loss)	(17,301,992)	300,197	63,545	30,799	249,599,175
Net realised gain/(loss) on:					
Investments	(54,404,559)	(657,636)	(191,639)	(506,176)	(1,378,145,775)
Options contracts	(3,015,864)	(29,553)	–	–	3,675,609
Financial futures contracts	37,116,151	(96,759)	(7,600)	(56,398)	55,089,753
Forward currency exchange contracts	(5,262,268)	317,356	260,720	(131,608)	276,640,292
Credit default swaps	–	33,602	(74,047)	18,789	(4,384,070)
Interest rate swaps	–	–	1,397	–	(102,664)
Inflation rate swaps	–	–	(2,314)	–	(2,501)
Total return swaps	–	–	47,286	–	(3,272,789)
Currency exchange	(1,590,587)	(4,229)	(20,544)	(18,847)	52,001,772
Net realised gain/(loss) for the period	(27,157,127)	(437,219)	13,259	(694,240)	(998,500,373)
Net change in unrealised appreciation/(depreciation) on:					
Investments	133,026,801	1,207,885	185,018	644,391	10,126,785,132
Options contracts	–	–	–	–	(4,376,915)
Financial futures contracts	21,011,724	(53,443)	(49,540)	(36,802)	(23,256,726)
Forward currency exchange contracts	5,190,114	(213,802)	22,904	139,998	(261,406,009)
Credit default swaps	–	19,367	–	(20,746)	2,077,069
Interest rate swaps	–	–	19,290	–	(282,545)
Inflation rate swaps	–	–	1,576	–	(643,992)
Total return swaps	–	–	(59,903)	–	(6,715,446)
Currency exchange	(1,712,889)	(3,763)	(310,020)	(4,007)	(2,609,207)
Net change in unrealised appreciation/(depreciation) for the period	157,515,750	956,244	(190,675)	722,834	9,829,571,361
Increase/(decrease) in net assets as a result of operations	113,056,631	819,222	(113,871)	59,393	9,080,670,163
Subscriptions	79,569,491	538,491	491,018	–	11,895,092,566
Redemptions	(322,114,435)	(788,810)	(997,362)	(9,599,243)	(13,547,446,034)
Increase/(decrease) in net assets as a result of movements in share capital	(242,544,944)	(250,319)	(506,344)	(9,599,243)	(1,652,353,468)
Dividend distributions	–	–	(18)	–	(55,472,809)
Foreign currency translation difference	–	–	–	–	287,765,275
Net assets at the end of the period	2,642,063,075	25,076,308	5,087,174	–	78,624,393,937

⁴ Fund closed operations on 22 March 2023.

⁺ Represents the combined totals of all Funds of Morgan Stanley Investment Funds.

Statement of share and net assets statistics

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – American Resilience Fund				
Share Class A	4,000	25.14	24.64	–
Share Class AH (EUR)	4,000	27.01	24.59	–
Share Class B	4,000	27.30	24.63	–
Share Class BH (EUR)	4,000	26.86	24.58	–
Share Class C	4,000	27.33	24.63	–
Share Class CH (EUR)	4,000	26.89	24.59	–
Share Class I	4,000	25.27	24.65	–
Share Class Z	172,000	25.28	24.65	–
Total net assets in USD		5,538,880	4,949,019	–
Morgan Stanley Investment Funds – Asia Opportunity Fund				
Share Class A	27,315,154	41.27	47.22	61.02
Share Class A (EUR)	939,880	14.97	16.03	19.52
Share Class AH (EUR)	7,336,276	37.81	40.21	53.74
Share Class B	2,711,731	41.92	44.14	57.61
Share Class BH (EUR)	760,825	35.17	37.59	50.74
Share Class C	4,054,659	22.33	25.65	33.41
Share Class CH (EUR)	1,522,772	21.35	22.79	30.70
Share Class F	1,688,384	47.93	50.01	64.07
Share Class I	8,336,923	48.11	50.18	64.27
Share Class I (EUR)*	400	27.53	–	–
Share Class IH (EUR)	616,305	21.83	23.10	30.60
Share Class IH (GBP)	45,266	23.72	24.89	32.60
Share Class J	18,534,617	28.78	30.00	38.37
Share Class J (GBP)	388,262	18.45	20.23	23.11
Share Class JH (GBP)	25,954	19.44	20.38	26.67
Share Class N	15,522,083	26.87	27.91	35.45
Share Class S	2,887,779	22.24	23.18	29.65
Share Class Z	21,115,846	48.28	50.34	64.42
Share Class Z (EUR)	1,727,244	16.88	17.98	21.68
Share Class Z (GBP)	400	17.58	19.28	22.04
Share Class ZH (EUR)	2,571,469	40.53	42.87	56.74
Share Class ZH (GBP)	267,268	42.82	44.91	58.80
Share Class ZH3 (BRL)	62,615	19.74 ***	18.38 ***	21.09 ***
Total net assets in USD		4,530,176,639	4,592,350,110	6,993,113,102
Morgan Stanley Investment Funds – Asian Property Fund				
Share Class A	1,912,390	16.36	17.76	20.95
Share Class B	45,313	13.24	14.45	17.22
Share Class C	8,208	18.88	20.58	24.47
Share Class F	15,991	24.91	26.96	31.59
Share Class I	899,076	19.56	21.16	24.79
Share Class IX	38,126	14.39	15.78	18.88
Share Class Z	43,392	23.87	32.80	38.38
Total net assets in USD		51,884,217	57,968,521	81,340,714
Morgan Stanley Investment Funds – Calvert Sustainable Climate Aligned Fund				
Share Class A	5,297	25.03	22.04	–
Share Class A (EUR)	400	26.55	23.87	–
Share Class AH (EUR)	4,048	23.98	21.41	–
Share Class B	4,000	22.64	21.88	–
Share Class BH (EUR)	4,000	23.69	21.25	–
Share Class C	4,000	22.81	21.97	–
Share Class CH (EUR)	4,438	23.87	21.35	–
Share Class I	11,320	23.15	22.17	–
Share Class Z	172,000	23.17	22.18	–
Total net assets in USD		5,306,487	4,632,311	–

* Share Class was launched during the year.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at		Nav per share as at	
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Calvert Sustainable Climate Transition Fund				
Share Class A	6,200	24.06	23.78	–
Share Class AH (EUR)	4,455	23.27	23.35	–
Share Class B	4,783	23.84	23.68	–
Share Class BH (EUR)	4,000	23.07	23.24	–
Share Class C	4,180	23.92	23.72	–
Share Class CH (EUR)	4,009	23.16	23.28	–
Share Class I	4,000	24.33	23.90	–
Share Class Z	172,000	22.29	23.91	–
Total net assets in USD		4,963,144	4,791,733	–
Morgan Stanley Investment Funds – Calvert Sustainable Developed Europe Equity Select Fund				
Share Class A	7,281	26.24	23.10	–
Share Class A (USD)	400	30.48	26.27	–
Share Class AH (USD)	4,000	27.24	23.69	–
Share Class B	4,000	25.93	22.94	–
Share Class BH (USD)	4,000	26.88	23.50	–
Share Class C	4,028	28.54	23.04	–
Share Class CH (USD)	4,000	27.10	23.62	–
Share Class I	4,139	26.46	23.21	–
Share Class Z	172,000	28.92	23.23	–
Total net assets in EUR		5,373,219	4,638,952	–
Morgan Stanley Investment Funds – Calvert Sustainable Developed Markets Equity Select Fund				
Share Class A	4,043	24.90	21.84	–
Share Class A (EUR)	400	26.40	23.66	–
Share Class AH (EUR)	4,087	23.88	21.24	–
Share Class B	4,000	24.60	21.68	–
Share Class BH (EUR)	4,000	23.62	21.09	–
Share Class C	4,028	22.70	21.79	–
Share Class CH (EUR)	4,030	23.81	21.19	–
Share Class I	12,120	22.98	21.94	–
Share Class Z	172,000	23.01	21.96	–
Total net assets in USD		5,250,309	4,585,882	–
Morgan Stanley Investment Funds – Calvert Sustainable Diversity, Equity and Inclusion Fund				
Share Class A	4,725	25.91	21.69	–
Share Class A (EUR)	400	27.56	23.57	–
Share Class AH (EUR)	4,000	24.85	21.09	–
Share Class B	4,000	25.60	21.53	–
Share Class BH (EUR)	4,000	24.54	20.94	–
Share Class C	4,000	23.61	21.63	–
Share Class CH (EUR)	4,000	24.72	21.03	–
Share Class I	4,000	26.17	21.82	–
Share Class Z	172,000	26.20	21.83	–
Total net assets in USD		5,273,975	4,384,585	–
Morgan Stanley Investment Funds – Calvert Sustainable Emerging Markets Equity Select Fund				
Share Class A	5,709	21.85	22.97	–
Share Class A (EUR)	400	24.31	23.90	–
Share Class AH (EUR)	4,026	22.99	22.45	–
Share Class B	4,000	21.62	22.84	–
Share Class BH (EUR)	4,000	22.74	22.31	–
Share Class C	4,000	23.76	22.92	–
Share Class CH (EUR)	4,000	22.89	22.39	–
Share Class I	4,000	24.07	23.08	–
Share Class Z	172,000	22.06	23.09	–
Total net assets in USD		4,877,110	4,668,286	–

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at		Nav per share as at		
		30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Calvert Sustainable US Equity Select Fund					
Share Class A	4,099	24.99	21.86		–
Share Class A (EUR)	400	26.23	23.44		–
Share Class AH (EUR)	4,000	23.99	21.28		–
Share Class B	4,000	22.60	21.70		–
Share Class BH (EUR)	4,000	23.70	21.12		–
Share Class C	4,000	22.78	21.80		–
Share Class CH (EUR)	4,000	23.89	21.22		–
Share Class I	4,000	25.19	21.96		–
Share Class Z	172,000	25.21	21.97		–
Total net assets in USD		5,062,203	4,410,799		–
Morgan Stanley Investment Funds – China A-shares Fund					
Share Class A (USD)	316,783	18.30	20.12		26.54
Share Class AH (EUR)	141,025	15.67	17.47		23.67
Share Class B (USD)	80,950	17.32	19.13		25.49
Share Class BH (EUR)	29,049	14.84	16.62		22.75
Share Class C (USD)	175,237	16.12	19.42		25.80
Share Class CH (EUR)	213,535	15.09	16.88		23.03
Share Class I (USD)	112,258	17.76	21.20		27.68
Share Class Z (USD)	383,068	19.44	21.25		27.72
Total net assets in USD		26,312,219	27,767,491		35,824,226
Morgan Stanley Investment Funds – China Equity Fund					
Share Class A	4,054	17.12	20.07		27.22
Share Class B	4,000	16.46	19.40		26.57
Share Class C	4,000	16.66	19.60		26.77
Share Class I	5,777	17.84	20.80		27.92
Share Class Z	384,000	17.88	20.84		27.95
Total net assets in USD		7,171,076	8,361,198		11,167,362
Morgan Stanley Investment Funds – Counterpoint Global Fund					
Share Class A	2,140	30.93	22.57		47.63
Share Class I	2,064	29.49	23.40		48.96
Share Class Z	196,000	29.57	23.45		49.04
Total net assets in USD		6,461,299	5,485,315		12,263,244
Morgan Stanley Investment Funds – Developing Opportunity Fund					
Share Class A	802,317	22.80	22.05		31.64
Share Class A (EUR)	400	26.32	26.01		–
Share Class B	54,760	22.01	21.39		31.00
Share Class C	288,298	20.41	21.62		31.22
Share Class I	590,450	23.83	22.90		32.45
Share Class J	916,155	23.10	22.17		31.34
Share Class NH (EUR)	1,409,778	16.30	15.85		23.08
Share Class Z	1,048,264	23.88	22.94		32.48
Total net assets in USD		111,297,176	112,791,331		188,238,549
Morgan Stanley Investment Funds – Emerging Leaders Equity Fund					
Share Class A	5,822,214	29.47	35.65		53.97
Share Class A (EUR)	31,187	18.80	18.28		26.08
Share Class AH (EUR)	869,396	31.00	29.89		46.84
Share Class B	426,132	33.58	32.13		49.13
Share Class BH (EUR)	93,661	27.74	26.94		42.65
Share Class C	1,037,199	31.64	33.01		50.33
Share Class CH (EUR)	222,402	28.73	27.86		43.97
Share Class I	1,576,211	36.60	37.82		56.59
Share Class IH (EUR)	433,491	36.83	35.29		54.65
Share Class N	5,479,074	34.07	32.11		47.63
Share Class Z	8,224,237	38.93	40.22		60.12
Share Class ZH (EUR)	1,428,926	32.49	31.12		48.15
Share Class ZH (GBP)	154,644	38.49	36.60		56.01
Share Class ZH3 (BRL)	32,473	29.17 ***	24.53 ***		33.00 ***
Total net assets in USD		983,957,237	843,951,831		1,473,234,889

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Europe Opportunity Fund				
Share Class A	11,061,124	44.17	35.01	58.84
Share Class AH (USD)	675,925	51.87	40.59	65.74
Share Class AR	132,412	39.11	28.44	48.24
Share Class B	1,688,419	40.56	32.30	54.84
Share Class BR	81,914	37.47	27.38	46.91
Share Class C	3,102,422	45.25	32.96	55.78
Share Class CR	68,472	37.95	27.69	47.30
Share Class I	1,573,556	46.80	36.94	61.60
Share Class I (USD)	321,150	17.72	13.69	24.23
Share Class IH (USD)	2,494,034	42.46	33.11	53.19
Share Class N	6,869,651	28.70	20.66	34.17
Share Class Z	7,729,124	46.99	37.08	61.77
Share Class ZH (USD)	4,542	24.01	18.72	30.05
Total net assets in EUR		1,447,306,039	929,888,322	2,310,253,915
Morgan Stanley Investment Funds – European Property Fund				
Share Class A	792,185	21.00	25.80	36.74
Share Class AH (USD)	4,106	19.64	20.50	28.28
Share Class AX	3,571	22.91	22.45	32.82
Share Class B	37,082	19.03	20.19	29.05
Share Class C	38,405	16.45	17.43	25.03
Share Class I	29,919	31.82	30.66	43.37
Share Class Z	17,663	32.60	34.29	48.46
Total net assets in EUR		22,287,476	24,909,002	41,216,057
Morgan Stanley Investment Funds – Global Brands Equity Income Fund				
Share Class A	90,772	43.66	39.49	47.60
Share Class AHR (EUR)	2,497,578	27.40	25.60	33.38
Share Class AR	4,198,816	32.45	29.95	37.82
Share Class BHR (EUR)	1,360,000	25.49	23.94	31.53
Share Class BR	2,216,068	30.20	28.01	35.73
Share Class CHR (EUR)	1,551,557	25.95	24.34	31.99
Share Class CR	1,532,077	30.75	28.48	36.24
Share Class IR	768,818	31.83	31.93	39.94
Share Class Z	1,139,170	47.04	42.33	50.50
Share Class ZH (GBP)	5,508	38.31	34.67	42.25
Share Class ZHR (CHF)	258,392	26.88	25.21	32.57
Share Class ZHR (EUR)	1,299,404	26.41	24.55	31.68
Share Class ZHR (GBP)	19,938	26.53	24.52	31.36
Share Class ZR	277,944	32.04	32.12	40.15
Total net assets in USD		546,990,837	508,919,074	634,350,928

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Global Brands Fund				
Share Class A	36,857,182	28,687.12	178.66	218.07
Share Class A (EUR)	1,270,520	28.26	25.97	29.86
Share Class AH (CHF)	478,564	59.67	54.88	69.21
Share Class AH (EUR)	17,507,706	104.07	94.85	119.48
Share Class AHX (EUR)	1,508,398	63.21	57.61	72.57
Share Class AX	3,241,397	76.82	69.10	84.34
Share Class AX (EUR)	401	28.52	26.21	30.15
Share Class B	2,661,712	158.47	143.26	176.61
Share Class BH (EUR)	992,276	85.36	78.17	99.25
Share Class BHX (EUR)	155,619	58.47	53.55	67.98
Share Class BX	270,194	70.98	64.17	79.11
Share Class C	10,459,436	82.22	74.25	91.36
Share Class CH (EUR)	3,296,094	60.18	55.06	69.86
Share Class F	5,179,832	47.82	46.76	56.60
Share Class FH (CHF)	1,127,059	42.66	39.06	48.88
Share Class FH (EUR)	554,715	43.88	39.86	49.79
Share Class FHX (EUR)	146,087	41.45	37.71	47.41
Share Class FX	710,030	45.04	44.18	53.81
Share Class I	11,307,277	233.00	208.64	252.54
Share Class I (EUR)*	400	28.30	-	-
Share Class IH (CHF)	97,956	28.89	26.47	33.13
Share Class IH (EUR)	4,642,245	47.34	42.95	53.65
Share Class IX	192,898	28.09	27.55	33.57
Share Class N	7,509,062	30.42	29.62	35.56
Share Class S	1,866,999	64.12	57.39	69.41
Share Class Z	44,855,255	100.44	89.91	108.73
Share Class Z (EUR)	4,137,875	27.31	24.98	28.47
Share Class ZH (EUR)	17,453,224	102.21	92.68	115.69
Share Class ZH (GBP)	2,192,849	73.71	66.47	81.85
Share Class ZH3 (BRL)	690,618	39.06 ***	31.13 ***	33.25 ***
Share Class ZHR (GBP)	391,222	40.18	36.52	45.74
Share Class ZX	4,856,569	105.35	120.23	146.47
Total net assets in USD		22,478,622,820	20,532,055,475	24,212,744,540
Morgan Stanley Investment Funds – Global Core Equity Fund				
Share Class A	119,736	42.13	37.37	46.89
Share Class I	117,874	44.69	39.48	49.12
Share Class Z	296,485	41.09	39.61	49.24
Total net assets in USD		23,615,112	16,740,775	28,296,561
Morgan Stanley Investment Funds – Global Endurance Fund				
Share Class A	635,875	31.19	19.64	60.35
Share Class A (EUR)	1,677,424	11.97	7.70	22.29
Share Class B	36,845	30.01	18.99	58.95
Share Class C	56,223	30.24	19.12	59.22
Share Class I	433,949	32.28	20.24	61.63
Share Class I (EUR)*	400	31.50	-	-
Share Class Z	272,107	32.35	20.27	61.69
Total net assets in USD		67,384,625	27,045,238	142,363,823

* Share Class was launched during the year.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Global Focus Property Fund				
Share Class A	4,000	19.48	19.14	26.62
Share Class I	4,000	19.88	19.42	26.69
Share Class Z	192,000	19.91	19.44	26.70
Total net assets in USD		3,979,642	3,886,383	5,338,709
Morgan Stanley Investment Funds – Global Infrastructure Fund				
Share Class A	7,898,573	67.01	65.59	71.77
Share Class A (EUR)	13,562	26.96	26.96	27.79
Share Class AH (EUR)	1,800,343	54.61	54.24	61.12
Share Class B	608,956	58.80	57.85	63.93
Share Class BH (EUR)	156,162	47.97	47.89	54.50
Share Class C	981,691	60.35	59.32	65.43
Share Class CH (EUR)	463,410	34.80	34.71	39.43
Share Class I	801,338	46.40	45.26	49.18
Share Class IH (EUR)	73,708	29.18	28.88	32.32
Share Class IHR (EUR)	2,555	24.40	24.53	28.33
Share Class N	400	29.22	28.38	30.55
Share Class Z	4,191,984	74.07	72.23	78.42
Share Class ZH (EUR)	2,128,308	51.17	50.62	56.60
Share Class ZX	1,895,880	30.32	29.90	33.12
Total net assets in USD		1,284,381,879	1,404,505,012	1,629,080,652
Morgan Stanley Investment Funds – Global Insight Fund				
Share Class A	6,069,710	49.93	37.45	88.56
Share Class A (EUR)	50,288	13.32	10.21	22.75
Share Class AH (EUR)	647,069	22.61	17.23	42.81
Share Class B	616,806	45.00	33.91	81.01
Share Class BH (EUR)	48,995	21.68	16.60	41.65
Share Class C	1,651,556	45.94	34.59	82.47
Share Class CH (EUR)	226,864	21.84	16.71	41.84
Share Class I	911,640	54.79	40.90	95.87
Share Class Z	2,314,544	55.06	41.09	96.23
Share Class ZH (EUR)	371,888	22.08	16.75	41.20
Share Class ZH (GBP)	400	12.20	9.18	22.41
Total net assets in USD		616,355,950	462,421,202	1,233,815,278
Morgan Stanley Investment Funds – Global Opportunity Fund				
Share Class A	47,908,897	94.11	76.46	132.89
Share Class A (EUR)	1,065,090	21.46	16.31	26.72
Share Class AH (EUR)	10,946,900	83.27	62.90	113.74
Share Class B	2,369,631	90.63	67.76	118.95
Share Class BH (EUR)	534,622	73.42	55.74	101.81
Share Class C	6,687,527	92.93	69.42	121.61
Share Class CH (EUR)	2,017,720	29.06	22.04	40.17
Share Class I	8,105,793	107.46	79.59	137.09
Share Class I (EUR)*	400	26.34	-	-
Share Class I (GBP)	6,664	20.91	16.29	25.07
Share Class IH (EUR)	512,098	25.27	19.00	34.07
Share Class IH1 (AUD)	111,816	25.63	19.23	33.71
Share Class N	1,031,506	76.20	56.20	96.00
Share Class Z	27,306,244	115.31	85.38	146.93
Share Class Z (EUR)	589,459	21.24	16.07	26.05
Share Class ZH (EUR)	12,510,888	49.00	36.83	65.95
Share Class ZH (SEK)	984,229	483.50	363.81	660.40
Share Class ZH3 (BRL)	325,359	23.06 ***	15.21 ***	23.56 ***
Total net assets in USD		11,736,587,540	8,556,545,939	19,368,499,607

* Share Class was launched during the year.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Global Permanence Fund				
Share Class A	29,664	35.98	30.21	37.63
Share Class B	4,000	34.62	29.21	36.76
Share Class C	1,028,767	31.95	29.41	36.93
Share Class I	495,833	37.24	31.13	38.43
Share Class Z	1,320,756	37.32	31.18	38.47
Total net assets in USD		104,859,771	76,485,467	89,675,651
Morgan Stanley Investment Funds – Global Property Fund				
Share Class A	1,141,166	23.68	25.47	34.62
Share Class AH (EUR)	283,114	24.12	24.11	33.79
Share Class B	36,604	21.86	21.64	29.71
Share Class BH (EUR)	29,043	21.27	21.36	30.24
Share Class C	73,693	27.23	26.93	36.90
Share Class CH (EUR)	12,516	21.78	21.85	30.87
Share Class I	79,836	29.11	28.57	38.55
Share Class IX	650	21.52	21.40	29.53
Share Class Z	3,743,178	34.66	34.01	45.86
Share Class ZH (EUR)	186,174	19.80	19.72	27.43
Share Class ZHX (EUR)	674,898	18.41	18.58	26.46
Total net assets in USD		190,417,844	278,188,132	482,179,392
Morgan Stanley Investment Funds – Global Quality Fund				
Share Class A	6,534,843	54.46	48.11	60.07
Share Class AH (CHF)	1,860	41.02	37.08	47.84
Share Class AH (EUR)	1,203,179	45.61	40.94	52.67
Share Class AH (SGD)	87,061	49.13	43.70	55.01
Share Class AX	218,701	48.67	46.95	58.62
Share Class B	978,720	49.32	43.79	55.23
Share Class BH (EUR)	229,586	41.33	37.28	48.45
Share Class C	1,947,609	46.06	44.62	56.15
Share Class CH (EUR)	269,235	42.13	37.96	49.23
Share Class I	3,438,756	59.58	52.40	64.84
Share Class I (EUR)*	400	26.02	-	-
Share Class IH (EUR)	205,313	23.80	21.26	27.11
Share Class Z	19,305,660	59.89	52.66	65.10
Share Class Z (GBP)	384,556	26.49	24.49	-
Share Class ZH (CHF)	54,755	44.85	40.34	51.55
Share Class ZH (EUR)	2,675,467	47.27	42.21	53.78
Share Class ZX	5,607,494	46.85	45.09	56.06
Total net assets in USD		2,406,817,367	2,232,076,883	2,204,947,140
Morgan Stanley Investment Funds – Global Sustain Fund				
Share Class A	1,463,152	33.65	32.25	41.23
Share Class A (EUR)	539,520	29.52	26.47	31.89
Share Class AH (CHF)	400	21.78	19.53	25.80
Share Class AH (EUR)	1,243,899	33.12	29.48	38.86
Share Class B	104,771	33.48	29.53	38.13
Share Class BH (EUR)	109,930	30.35	27.15	36.15
Share Class C	225,757	33.76	29.75	38.34
Share Class CH (EUR)	76,409	30.60	27.35	36.34
Share Class I	605,573	35.21	33.59	42.56
Share Class I (EUR)*	400	28.50	-	-
Share Class IH (CHF)	400	22.06	19.70	25.82
Share Class IH (EUR)	23,592	31.86	28.24	36.93
Share Class IH (GBP)	38,557	31.20	27.46	35.45
Share Class IHX (EUR)	48,402	23.54	20.90	27.37
Share Class J	9,217,818	37.36	35.61	45.04
Share Class JH (EUR)	582,366	22.37	19.82	25.84
Share Class JH (GBP)	450,159	34.94	30.73	39.60
Share Class JH (NOK)	159,873	191.15	168.90	218.72
Share Class JHX (EUR)	404	24.86	22.06	28.91
Share Class JX	49,160	24.04	22.98	29.21
Share Class Z	12,097,530	38.54	33.66	42.62
Share Class ZH (CHF)	309,481	29.81	26.63	34.86
Share Class ZH (EUR)	704,768	34.96	30.97	40.42
Share Class ZH (GBP)	111,261	30.98	27.26	35.25
Share Class ZX	389,589	35.43	33.86	43.03
Total net assets in USD		1,097,686,633	1,029,725,043	1,204,678,833

* Share Class was launched during the year.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Indian Equity Fund				
Share Class A	1,360,637	53.47	49.91	55.91
Share Class B	122,874	45.28	42.48	48.06
Share Class C	78,739	25.76	26.36	29.77
Share Class I	62,518	61.31	56.97	63.24
Share Class Z	40,455	63.44	58.93	65.36
Total net assets in USD		86,932,054	82,689,486	95,116,541
Morgan Stanley Investment Funds – International Equity (ex US) Fund				
Share Class A	932,099	29.54	28.36	33.11
Share Class C	31,501	27.58	26.58	31.29
Share Class I	1,498,439	31.95	30.53	35.33
Share Class Z	209,717	35.03	30.64	35.43
Total net assets in USD		90,639,815	83,612,616	91,191,186
Morgan Stanley Investment Funds – Japanese Equity Fund				
Share Class A	100,509	6,639.52	5,278.25	5,023.56
Share Class AH (USD)	7,281	50.56	39.34	36.79
Share Class B	27,632	6,330.69	5,057.87	4,862.19
Share Class C	15,843	6,489.61	5,179.67	4,969.34
Share Class I	28,039	7,745.29	6,135.89	5,799.08
Share Class Z	281,047	46.48	5,804.88	5,481.86
Share Class ZH (EUR)	24,179	67.57	52.89	50.42
Total net assets in JPY		3,533,268,397 ****	3,061,913 ****	5,878,890 ****
Morgan Stanley Investment Funds – Japanese Small Cap Equity Fund				
Share Class A	4,917	2,694.07	2,432.16	–
Share Class I	4,917	2,734.13	2,453.61	–
Share Class Z	236,026	17.35	2,455.01	–
Total net assets in JPY		672,641,803 ****	603,469 ****	–
Morgan Stanley Investment Funds – Latin American Equity Fund				
Share Class A	3,684,849	51.42	45.09	45.70
Share Class B	34,210	43.08	34.77	35.58
Share Class C	40,078	17.50	14.11	14.42
Share Class I	24,039	66.47	53.21	53.57
Share Class Z	47,063	47.84	38.28	38.51
Total net assets in USD		212,940,312	176,674,703	189,099,548
Morgan Stanley Investment Funds – NextGen Emerging Markets Fund				
Share Class A	556,340	71.30	72.21	108.51
Share Class AX	510	62.35	63.69	96.29
Share Class B	21,330	64.35	59.98	91.04
Share Class C	18,554	21.32	21.67	32.83
Share Class I	25,566	81.11	81.93	122.43
Share Class Z	8,561	29.02	26.83	40.07
Total net assets in EUR		43,650,767	45,120,325	75,670,430
Morgan Stanley Investment Funds – Saudi Equity Fund				
Share Class A	90,306	39.15	32.78	32.27
Share Class I	4,579	40.22	33.48	32.56
Share Class Z	467,140	40.28	33.52	32.58
Total net assets in USD		22,553,611	20,563,335	14,578,604

**** JPY000's.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Sustainable Asia Equity Fund				
Share Class A	419,199	54.16	55.03	70.06
Share Class B	77,747	45.54	42.59	54.76
Share Class I	37,418	70.77	65.61	82.96
Share Class Z	8,554	38.98	39.45	49.84
Total net assets in USD		31,347,454	29,092,852	39,619,044
Morgan Stanley Investment Funds – Sustainable Emerging Markets Equity Fund				
Share Class A	1,426,978	41.35	38.58	52.35
Share Class B	56,626	29.69	30.41	41.67
Share Class C	60,438	24.43	22.89	31.30
Share Class I	2,311,177	43.92	44.63	60.23
Share Class Z	8,471,394	22.35	26.37	35.42
Total net assets in USD		413,717,925	315,594,853	643,084,674
Morgan Stanley Investment Funds – US Advantage Fund				
Share Class A	23,282,929	93.07	75.49	167.73
Share Class A (EUR)	1,174,354	15.44	11.71	24.52
Share Class AH (EUR)	5,471,277	61.02	46.00	107.17
Share Class B	569,753	78.10	63.66	142.87
Share Class BH (EUR)	109,883	93.03	70.48	166.06
Share Class C	2,172,204	90.46	67.46	151.08
Share Class CH (EUR)	296,948	25.50	19.30	45.37
Share Class I	3,470,127	116.00	85.84	189.30
Share Class I (EUR)*	400	27.41	–	–
Share Class IH (EUR)	1,223,913	43.44	32.64	75.48
Share Class IH (GBP)	379,551	24.91	18.57	42.61
Share Class N	400	24.23	19.50	42.67
Share Class NH (EUR)	400	23.74	17.77	40.79
Share Class Z	7,241,195	101.20	81.75	180.13
Share Class Z (EUR)	16,053	17.39	13.14	27.31
Share Class ZH (EUR)	2,701,414	106.84	80.23	185.50
Share Class ZH (GBP)	82,438	42.76	31.88	73.01
Share Class ZH3 (BRL)	72,777	20.14 ***	13.30 ***	26.37 ***
Share Class ZHX (GBP)	2,361	24.41	18.19	41.66
Share Class ZX	250,114	74.23	69.76	153.72
Total net assets in USD		4,633,107,501	4,084,619,489	12,949,544,047
Morgan Stanley Investment Funds – US Core Equity Fund				
Share Class A	466,240	48.52	48.71	61.55
Share Class I	440,771	55.65	50.99	63.98
Share Class Z	1,015,898	55.85	51.16	64.13
Total net assets in USD		105,969,132	135,531,234	112,076,230
Morgan Stanley Investment Funds – US Focus Property Fund				
Share Class A	4,000	19.83	19.00	26.78
Share Class I	4,000	18.50	19.25	26.84
Share Class Z	192,000	20.23	19.27	26.84
Total net assets in USD		4,044,791	3,853,021	5,367,657

* Share Class was launched during the year.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at		Nav per share as at	
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – US Growth Fund				
Share Class A	11,339,899	127.64	105.09	266.65
Share Class A (EUR)	740,766	14.06	10.83	25.90
Share Class AH (EUR)	1,802,188	79.89	61.16	163.13
Share Class AX	176,758	139.38	105.09	266.65
Share Class AX (EUR)	400	20.71	15.95	–
Share Class B	239,195	107.65	81.57	209.05
Share Class BH (EUR)	65,170	70.74	54.46	146.73
Share Class C	1,403,354	91.53	69.29	177.22
Share Class CH (EUR)	280,016	69.22	53.22	143.07
Share Class F	441,306	56.73	46.55	117.28
Share Class I	2,239,350	168.22	126.37	318.23
Share Class I (EUR)*	400	30.24	–	–
Share Class IH (EUR)	238,350	24.75	18.88	50.02
Share Class IX	99,845	132.20	126.16	317.70
Share Class N	400	26.00	21.24	53.07
Share Class NH (EUR)	1,057,669	25.41	19.31	50.75
Share Class Z	5,072,024	108.89	81.77	205.75
Share Class ZH (EUR)	492,881	88.22	67.28	178.00
Share Class ZH3 (BRL)	1,600	20.16 ***	13.50 ***	–
Share Class ZHX (EUR)	81,356	30.46	23.23	61.44
Share Class ZHX (GBP)	72,710	31.75	24.00	62.95
Share Class ZX	851,009	47.07	38.60	97.13
Total net assets in USD		3,060,010,037	2,380,943,193	6,694,206,421
Morgan Stanley Investment Funds – US Insight Fund				
Share Class A	580,485	39.03	28.97	76.44
Share Class I	768,555	12.38	9.99	26.13
Share Class Z	1,352,274	38.62	31.16	81.46
Total net assets in USD		90,080,259	66,732,067	181,831,687
Morgan Stanley Investment Funds – US Permanence Fund				
Share Class Z	1,302,004	32.18	26.53	33.66
Total net assets in USD		41,901,629	47,803,660	60,660,470
Morgan Stanley Investment Funds – US Property Fund				
Share Class A	654,957	66.21	62.22	85.80
Share Class B	4,930	46.57	48.03	66.89
Share Class C	46,934	21.69	22.34	31.06
Share Class F	2,039	26.89	25.19	34.50
Share Class I	312,705	72.22	73.86	101.13
Share Class Z	6,433	57.45	53.78	73.59
Total net assets in USD		69,815,426	70,955,090	139,603,882
Morgan Stanley Investment Funds – US Value Fund				
Share Class A	604,629	35.02	37.36	–
Share Class AH (EUR)	27,003	22.59	22.39	–
Share Class AH (GBP)	5,898	20.78	20.42	–
Share Class C	145,623	21.36	20.89	–
Share Class I	92,505	38.11	40.46	–
Share Class IH (EUR)	564	19.7	19.43	–
Share Class N*	561,313	23.55	–	–
Share Class NH (EUR)*	4,220,573	25.65	–	–
Share Class Z	81,513	23.14	22.49	–
Total net assets in USD		165,435,564	33,369,282	–
Morgan Stanley Investment Funds – Vitality Fund				
Share Class A	4,000	19.25	18.55	–
Share Class I	4,000	19.54	18.72	–
Share Class Z	192,000	21.36	18.73	–
Total net assets in USD		4,270,262	3,744,742	–

* Share Class was launched during the year.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Calvert Sustainable Global Green Bond Fund				
Share Class A	4,085	23.91	23.25	–
Share Class AH (EUR)	4,000	23.19	22.86	–
Share Class B	4,000	21.7	23.16	–
Share Class BH (EUR)	4,000	22.98	22.77	–
Share Class C	4,000	23.83	23.21	–
Share Class CH (EUR)	4,437	23.12	22.83	–
Share Class I	4,000	24.07	23.31	–
Share Class Z	772,000	24.08	23.32	–
Total net assets in USD		19,290,639	18,668,475	–
Morgan Stanley Investment Funds – Emerging Markets Corporate Debt Fund				
Share Class A	2,222,642	32.54	34.74	40.29
Share Class A (EUR)	400	23.83	23.80	–
Share Class AH (EUR)	1,256,296	30.26	29.94	35.49
Share Class AHX (EUR)	678,524	19.22	19.47	24.01
Share Class AR	192,258	17.76	17.94	22.02
Share Class AX	866,724	22.57	22.61	27.26
Share Class AX (EUR)	403	22.86	23.39	–
Share Class B	124,023	28.77	30.86	36.16
Share Class BH (EUR)	123,673	26.74	26.59	31.83
Share Class BHX (EUR)	169,331	19.19	19.45	23.97
Share Class BX	219,428	20.62	22.56	27.18
Share Class C	517,380	32.55	31.93	37.29
Share Class CH (EUR)	126,390	24.07	23.89	28.52
Share Class CHX (EUR)	12,538	18.08	18.32	22.59
Share Class CX	5,654	20.15	20.19	24.33
Share Class I	850,800	28.46	30.27	34.85
Share Class IH (EUR)	1,413,640	26.87	26.48	31.16
Share Class N	2,946,272	25.14	24.38	27.83
Share Class SHX (EUR)	360	19.07	19.32	23.82
Share Class Z	4,104,473	35.51	37.75	43.42
Share Class ZH (EUR)	2,277,098	27.91	27.50	32.33
Share Class ZHX (EUR)	1,902,160	17.56	17.79	21.93
Total net assets in USD		601,308,744	695,342,036	913,401,113
Morgan Stanley Investment Funds – Emerging Markets Debt Fund				
Share Class A	455,698	64.16	78.16	96.70
Share Class A (EUR)	400	23.81	23.33	–
Share Class AH (EUR)	156,613	50.82	49.35	62.65
Share Class AHX (EUR)	146,354	15.19	15.10	20.05
Share Class ARM	333,833	14.20	14.05	18.47
Share Class AX	125,213	30.34	37.85	48.86
Share Class AX (EUR)	403	24.89	22.87	–
Share Class B	116,130	62.91	60.62	75.76
Share Class BH (EUR)	62,354	22.50	21.95	28.15
Share Class BHX (EUR)	54,727	15.21	15.11	20.02
Share Class BX	106,190	16.48	17.68	22.81
Share Class C	93,869	30.43	31.98	39.84
Share Class CH (EUR)	25,021	20.10	19.58	25.07
Share Class CHX (EUR)	26,880	17.00	16.90	22.42
Share Class CX	7,291	17.52	18.79	24.25
Share Class I	11,403	96.32	91.99	112.91
Share Class IH (EUR)	400	24.07	23.28	29.37
Share Class Z	299,232	37.78	39.39	48.31
Share Class ZH (EUR)	50,178	31.58	30.52	38.46
Total net assets in USD		88,999,039	87,610,626	152,276,988

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Emerging Markets Domestic Debt Fund				
Share Class A	790,384	28.89	26.36	30.07
Share Class A (EUR)	400	28.84	24.62	–
Share Class AH (EUR)	213,812	18.19	16.83	19.71
Share Class AHX (EUR)	256,886	9.71	9.19	11.28
Share Class ARM	89,774	9.58	9.03	10.95
Share Class AX	393,741	9.24	10.96	13.09
Share Class AX (EUR)	406	25.23	24.08	–
Share Class B	30,406	24.54	22.50	25.93
Share Class BH (EUR)	55,901	14.62	13.59	16.09
Share Class BHX (EUR)	91,140	9.71	9.19	11.27
Share Class BX	75,900	11.84	11.07	13.21
Share Class C	50,293	21.82	19.98	22.94
Share Class CH (EUR)	8,561	19.14	17.76	20.95
Share Class CHX (EUR)	569	15.63	14.79	18.15
Share Class CX	4,777	17.73	16.56	19.77
Share Class I	199,262	32.12	29.19	33.04
Share Class Z	622,616	27.46	27.25	30.81
Total net assets in USD		65,256,723	78,489,649	112,743,723
Morgan Stanley Investment Funds – Emerging Markets Fixed Income Opportunities Fund				
Share Class A	257,496	27.24	25.61	31.40
Share Class A (EUR)	400	26.41	23.22	–
Share Class AH (EUR)	243,913	23.16	22.02	27.67
Share Class AHR (EUR)	607,328	13.99	13.74	18.54
Share Class B	99,373	23.05	23.78	29.45
Share Class BH (EUR)	99,303	21.38	20.44	25.95
Share Class BHR (EUR)	470,436	12.92	12.75	17.38
Share Class C	76,417	26.18	24.67	30.41
Share Class CH (EUR)	88,353	22.25	21.21	26.79
Share Class CHR (EUR)	159,396	13.44	13.24	17.95
Share Class I	218,374	23.09	21.62	26.32
Share Class IH (EUR)	400	21.13	20.02	24.97
Share Class Z	125,784	29.02	27.17	33.05
Share Class ZH (EUR)	400	21.19	20.07	25.00
Total net assets in USD		49,124,101	44,217,749	157,582,477
Morgan Stanley Investment Funds – Euro Bond Fund				
Share Class A	3,081,702	14.36	14.16	17.09
Share Class B	1,184,589	11.14	11.04	13.46
Share Class C	354,529	33.71	30.55	37.10
Share Class I	224,229	16.01	15.76	18.94
Share Class N	1,997,836	21.43	21.05	25.16
Share Class Z	6,532,567	36.45	35.84	42.95
Share Class ZX	629,436	24.39	22.05	26.54
Total net assets in EUR		366,968,566	508,822,897	608,884,028

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Euro Corporate Bond Fund				
Share Class A	6,351,900	52.10	46.53	54.47
Share Class A (USD)	400	24.78	23.65	–
Share Class AH (USD)	24,001	29.68	28.59	32.73
Share Class AX	1,345,241	27.73	27.25	32.23
Share Class AX (USD)	405	22.39	23.52	–
Share Class B	514,556	41.92	37.62	44.48
Share Class BX	158,560	25.89	25.44	30.10
Share Class C	261,278	38.61	34.59	40.76
Share Class CX	15,639	24.18	21.76	25.73
Share Class F	7,084,723	27.14	26.38	30.67
Share Class FX	1,603,252	23.71	23.30	27.57
Share Class I	1,080,119	52.30	50.91	59.35
Share Class IX	68,916	26.58	23.92	28.30
Share Class N	2,863,138	23.22	22.54	26.14
Share Class NH (USD)	400	24.86	23.85	27.07
Share Class S	12,664,464	36.24	35.22	40.94
Share Class Z	31,220,715	41.96	40.83	47.56
Share Class ZH (CHF)	380	23.42	22.97	26.88
Share Class ZH (USD)	447,618	26.69	25.66	29.26
Share Class ZHX (GBP)	2,652,049	22.44	21.90	25.56
Share Class ZX	174,194	23.96	21.56	25.52
Total net assets in EUR		2,582,448,159	2,448,662,852	3,104,748,978
Morgan Stanley Investment Funds – Euro Corporate Bond – Duration Hedged Fund				
Share Class A	1,192,930	32.32	28.78	29.89
Share Class AX	159,362	23.44	22.97	24.06
Share Class B	380,756	26.06	25.47	26.71
Share Class BX	38,244	25.44	22.83	23.94
Share Class C	134,905	27.02	26.36	27.55
Share Class I	120,917	29.02	28.16	29.13
Share Class N	400	29.04	25.74	26.48
Share Class Z	2,599,609	34.28	30.45	31.47
Total net assets in EUR		138,629,938	221,318,218	472,027,701
Morgan Stanley Investment Funds – Euro Strategic Bond Fund				
Share Class A	10,125,088	46.78	42.02	50.49
Share Class AX	1,465,587	25.34	25.07	30.51
Share Class B	2,301,733	33.09	32.62	39.59
Share Class BX	261,882	27.36	24.77	30.15
Share Class C	1,409,977	28.60	28.14	34.03
Share Class CX	92,596	23.69	21.46	26.09
Share Class I	139,946	52.21	46.80	56.01
Share Class N	2,387,646	22.25	21.72	25.86
Share Class Z	8,465,060	39.64	38.79	46.38
Total net assets in EUR		991,313,475	1,160,306,118	1,540,008,601
Morgan Stanley Investment Funds – European Fixed Income Opportunities Fund				
Share Class A	991,804	24.63	24.35	26.60
Share Class AR	2,671,249	21.43	19.70	22.07
Share Class B	628,964	24.58	22.36	24.68
Share Class BR	140,487	19.64	18.15	20.53
Share Class C	255,513	25.78	23.39	25.67
Share Class CR	45,875	20.60	18.99	21.36
Share Class I	400	23.94	23.60	25.62
Share Class IR	7,784	24.08	22.07	24.57
Share Class J	568,330	23.87	23.50	25.45
Share Class Z	268,399	26.07	25.69	27.88
Share Class ZR	142,194	24.13	22.11	24.60
Total net assets in EUR		124,307,523	129,714,818	176,974,492

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – European High Yield Bond Fund				
Share Class A	3,307,687	25.13	24.09	27.19
Share Class AH (USD)	27,367	35.11	33.27	36.75
Share Class AX	2,633,714	25.78	25.11	29.28
Share Class AX (USD)	412	25.34	24.16	–
Share Class B	410,509	21.34	18.83	21.47
Share Class BX	367,377	28.10	25.06	29.22
Share Class C	163,513	54.50	48.00	54.53
Share Class CX	18,099	23.42	20.89	24.35
Share Class I	79,248	30.60	26.81	30.14
Share Class N	2,150,481	28.10	24.55	27.44
Share Class Z	1,754,720	64.36	56.38	63.33
Share Class ZH (USD)	400	27.37	25.87	28.45
Share Class ZHX (GBP)	408	23.07	22.32	25.67
Share Class ZX	2,088,828	22.12	21.54	25.13
Total net assets in EUR		385,129,841	432,367,213	772,821,444
Morgan Stanley Investment Funds – Floating Rate ABS Fund¹				
Share Class A	4,000	21.84	–	–
Share Class I	4,000	21.88	–	–
Share Class Z	792,000	21.89	–	–
Total net assets in EUR		20,370,237	–	–
Morgan Stanley Investment Funds – Global Asset Backed Securities Fund				
Share Class A	2,845,364	30.09	31.96	34.36
Share Class A (EUR)	400	23.89	23.74	–
Share Class AH (EUR)	1,018,446	28.03	27.59	30.27
Share Class AH (GBP)	75,927	25.55	24.95	26.97
Share Class AH (SEK)	4,910	243.51	239.41	261.15
Share Class AHR (EUR)	105,940	20.82	20.92	23.58
Share Class AHX (EUR)	75,902	22.18	22.17	24.64
Share Class AR	843,788	20.88	22.67	25.01
Share Class B	223,317	29.53	28.86	31.34
Share Class BH (EUR)	198,290	25.22	24.94	27.64
Share Class BHR (EUR)	53,822	18.00	18.20	20.71
Share Class BHX (EUR)	5,526	22.94	22.92	25.49
Share Class C	413,018	28.23	30.07	32.52
Share Class CH (EUR)	156,399	26.31	25.97	28.67
Share Class CHR (EUR)	12,051	20.21	20.38	23.10
Share Class CHX (EUR)	28,159	23.04	23.02	25.59
Share Class CX	26,679	24.48	26.41	28.77
Share Class FH (EUR)	10,296,841	24.71	24.24	26.42
Share Class FHX (EUR)	2,195,961	22.20	22.18	24.66
Share Class I	3,974,952	34.86	33.81	36.15
Share Class IH (EUR)	629,815	28.90	28.37	30.96
Share Class IHX (EUR)	82,824	22.47	22.46	24.97
Share Class N	302,729	24.06	25.41	27.02
Share Class NH (EUR)	6,389,690	23.47	22.96	24.91
Share Class SHX (EUR)	595,150	22.31	22.29	24.78
Share Class SHX (GBP)	24,023,413	22.94	22.75	24.93
Share Class SX	1,816,229	21.24	22.92	24.97
Share Class Z	9,716,542	32.06	33.94	36.27
Share Class ZH (EUR)	10,472,849	25.01	24.52	26.74
Share Class ZH (SEK)	10,513,744	254.40	249.33	270.23
Share Class ZHX (EUR)	33,959	22.57	22.54	25.07
Share Class ZHX (GBP)	581,125	23.50	23.33	25.55
Share Class ZX	89,477	21.53	23.23	25.31
Total net assets in USD		2,497,391,644	2,122,482,050	2,179,993,113

¹ Fund commenced operations on 7 February 2023.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at		Nav per share as at	
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Global Bond Fund				
Share Class A	3,834,430	38.89	38.50	46.38
Share Class AH (EUR)	578,965	21.02	21.10	26.06
Share Class AHX (EUR)	143,337	16.72	16.98	21.35
Share Class AX	226,575	21.04	26.80	32.85
Share Class B	838,202	29.90	29.75	36.20
Share Class BH (EUR)	124,020	18.60	18.76	23.39
Share Class BHX (EUR)	78,306	16.71	16.97	21.31
Share Class BX	187,483	20.14	20.20	24.74
Share Class C	683,098	28.05	27.86	33.78
Share Class I	1,032,077	43.45	42.94	51.52
Share Class N	400	21.27	20.96	25.01
Share Class NH (EUR)	10,974,495	20.15	20.13	24.63
Share Class NH1 (JPY)	3,778,317	2,361.08	2,351.21	2,725.12
Share Class Z	7,090,666	33.01	32.61	39.09
Share Class ZH (EUR)	1,208,677	22.12	22.15	27.21
Share Class ZH1 (EUR)	1,767,218	23.59	23.27	27.06
Total net assets in USD		879,945,378	932,317,123	1,485,504,668
Morgan Stanley Investment Funds – Global Convertible Bond Fund				
Share Class A	1,864,343	58.12	54.13	62.18
Share Class A (EUR)	400	24.49	23.30	–
Share Class AH (CHF)	37,379	33.63	31.99	37.76
Share Class AH (EUR)	893,991	42.42	40.01	47.08
Share Class B	490,929	47.15	44.13	51.21
Share Class BH (EUR)	158,057	34.39	32.60	38.74
Share Class CH (EUR)	161,603	31.75	30.03	35.55
Share Class I	2,564,333	58.62	59.49	68.02
Share Class IH (EUR)	375,105	46.70	43.96	51.49
Share Class N	400	29.59	29.92	33.98
Share Class NH (CHF)	360	30.90	29.23	34.11
Share Class Z	3,316,682	42.97	43.59	49.80
Share Class ZH (EUR)	633,304	49.74	46.77	54.75
Share Class ZH (GBP)	11,951	31.76	29.64	34.18
Share Class ZHX (EUR)	16,358	44.12	41.52	48.60
Total net assets in USD		560,467,449	513,358,261	543,514,313
Morgan Stanley Investment Funds – Global Credit Fund				
Share Class A	240,448	28.34	27.56	33.41
Share Class A (EUR)	400	23.47	23.33	–
Share Class B	267,479	23.34	24.91	30.50
Share Class C	37,475	26.46	25.82	31.50
Share Class I	32,198	27.10	28.73	34.69
Share Class Z	58,314	23.42	28.86	34.83
Share Class ZH (GBP)	603,960	24.25	23.66	28.86
Total net assets in USD		35,921,258	32,507,170	84,047,224
Morgan Stanley Investment Funds – Global Credit Opportunities Fund²				
Share Class AH (EUR)	4,000	25.21	–	–
Share Class IH (EUR)	4,000	25.27	–	–
Share Class Z	388,000	23.34	–	–
Share Class ZH (EUR)	4,000	25.28	–	–
Total net assets in USD		10,219,136	–	–

² Fund commenced operations on 28 February 2023.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Global Fixed Income Opportunities Fund				
Share Class A	15,741,060	28.38	35.10	38.10
Share Class A (EUR)	33,069	26.19	26.04	26.65
Share Class AH (AUD)	282,027	23.67	23.24	25.43
Share Class AH (CHF)	65,418	23.73	23.58	26.23
Share Class AH (EUR)	9,311,397	29.14	28.72	31.83
Share Class AHR (EUR)	826,769	17.77	17.89	20.56
Share Class AHX (EUR)	6,274,789	22.17	22.20	25.16
Share Class AR	597,530	20.07	21.81	24.52
Share Class ARM	1,058,172	18.56	20.20	22.74
Share Class AX	4,342,382	26.07	25.79	28.62
Share Class AX (EUR)	18,408	25.01	25.27	26.42
Share Class B	2,752,270	32.11	31.41	34.45
Share Class BH (EUR)	1,350,223	26.06	25.80	28.89
Share Class BHR (EUR)	328,356	16.17	16.36	19.00
Share Class BHX (EUR)	1,234,627	22.14	22.16	25.11
Share Class BX	1,070,162	23.83	25.74	28.56
Share Class C	3,345,112	30.45	29.71	32.40
Share Class CH (EUR)	2,024,504	25.91	25.58	28.49
Share Class CHR (EUR)	561,402	17.03	17.19	19.84
Share Class CHX (EUR)	761,975	20.21	20.21	22.92
Share Class CX	114,852	21.42	23.15	25.68
Share Class I	6,895,963	30.22	29.33	31.66
Share Class IH (EUR)	4,827,526	24.55	24.12	26.57
Share Class IR	19,109	20.78	22.52	25.16
Share Class IX	1,742,652	20.91	22.59	25.07
Share Class N	967,368	26.21	25.38	27.24
Share Class NH (EUR)*	3,183,694	25.01	–	–
Share Class NH (JPY)	1,685,489	2,397.61	2,384.94	–
Share Class NH (SGD)	12,291,123	25.96	25.27	27.20
Share Class Z	8,115,168	38.94	37.78	40.74
Share Class ZH (CHF)	595,931	25.01	24.77	27.37
Share Class ZH (EUR)	21,261,067	28.33	27.83	30.64
Share Class ZH3 (BRL)	166,413	26.17 ***	22.57 ***	21.39 ***
Share Class ZHR (GBP)	1,269,628	21.37	21.28	23.94
Share Class ZX	2,150,052	23.39	23.14	25.68
Total net assets in USD		3,400,250,858	3,253,491,499	4,299,533,016
Morgan Stanley Investment Funds – Global High Yield Bond Fund				
Share Class A	917,286	38.48	39.68	46.22
Share Class A (EUR)	400	24.05	23.20	–
Share Class AH (EUR)	327,451	32.13	30.70	36.60
Share Class AHRM (ZAR)	2,796	462.04	443.20	533.82
Share Class AHX (EUR)	804,168	18.66	18.29	22.98
Share Class AR	11,707	18.63	18.15	22.54
Share Class ARM	48,277	18.53	19.70	24.44
Share Class AX	2,029,160	20.41	21.57	26.44
Share Class B	305,588	34.27	35.51	41.78
Share Class BH (EUR)	124,665	28.71	27.58	33.21
Share Class BHX (EUR)	180,442	18.67	18.29	22.95
Share Class BX	263,356	20.39	21.55	26.40
Share Class C	155,143	33.18	31.41	36.82
Share Class CH (EUR)	75,800	27.89	26.74	32.07
Share Class CHX (EUR)	15,028	17.92	17.55	22.03
Share Class CX	68,086	20.12	19.48	23.87
Share Class I	47,056	27.63	28.42	32.94
Share Class IX	13,316	16.21	17.13	21.00
Share Class N	6,085,230	24.38	25.00	28.79
Share Class Z	4,625,702	44.56	41.96	48.63
Share Class ZH (EUR)	67,751	26.04	24.82	29.44
Total net assets in USD		518,666,661	400,076,883	686,059,502
Morgan Stanley Investment Funds – Short Duration US Government Income Fund				
Share Class A	1,000	9.43	9.31	–
Share Class AM	1,044	8.27	9.06	–
Share Class I	1,000	8.69	9.36	–
Share Class IM	1,050	8.28	9.07	–
Share Class ZM	2,629,245	8.28	9.07	–
Total net assets in USD		23,804,251	23,464,957	–

* Share Class was launched during the year.

*** Official Net Asset Value per Share is in USD.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at		Nav per share as at	
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Short Maturity Euro Bond Fund				
Share Class A	14,223,042	19.17	19.08	19.96
Share Class B	1,884,138	15.00	15.01	15.85
Share Class C	268,296	23.51	23.48	24.72
Share Class I	6,180,805	21.59	21.42	22.26
Share Class N	400	26.78	24.31	25.19
Share Class NH (USD)	400	26.30	25.78	26.19
Share Class Z	70,651,415	30.07	29.83	30.96
Total net assets in EUR		2,565,249,258	2,610,225,734	2,866,306,853
Morgan Stanley Investment Funds – Short Maturity Euro Corporate Bond Fund³				
Share Class A	4,000	21.69	–	–
Share Class I	4,000	21.72	–	–
Share Class Z	392,000	27.6	–	–
Total net assets in EUR		10,108,309	–	–
Morgan Stanley Investment Funds – Sustainable Euro Corporate Bond Fund				
Share Class A	14,360	21.73	21.39	25.17
Share Class A (USD)	400	24.40	23.50	–
Share Class I	4,000	22.21	21.78	25.43
Share Class Z	1,913,452	24.30	21.81	25.45
Total net assets in EUR		42,994,717	40,110,983	22,806,488
Morgan Stanley Investment Funds – Sustainable Euro Strategic Bond Fund				
Share Class A	51,571	20.67	20.39	24.74
Share Class A (USD)	400	23.78	22.96	–
Share Class I	4,000	23.08	20.77	25.01
Share Class Z	974,561	21.17	20.80	25.02
Total net assets in EUR		21,791,834	21,207,270	25,364,151
Morgan Stanley Investment Funds – Sustainable Global High Yield Bond Fund				
Share Class Z	1,509,808	11.22	11.73	–
Total net assets in USD		18,501,754	17,704,955	–
Morgan Stanley Investment Funds – Sustainable US High Yield Bond Fund				
Share Class A	183,320	26.25	25.23	–
Share Class AH (EUR)	8,933	17.92	17.44	–
Share Class AM	581,582	8.38	8.99	–
Share Class C	98,862	17.89	17.24	–
Share Class CM	373,356	7.38	7.91	–
Share Class I	53,183	23.19	22.23	–
Share Class IM	223,728	8.15	8.74	–
Share Class Z	89,092	12.51	13.08	–
Share Class ZH (EUR)	130,341	14.31	13.87	–
Share Class ZH (GBP)	13,077	13.98	13.45	–
Share Class ZHM (GBP)**	–	–	9.32	–
Total net assets in USD		21,792,618	24,749,931	–
Morgan Stanley Investment Funds – US Dollar Corporate Bond Fund				
Share Class A	2,396,079	27.35	26.51	31.78
Share Class I	336,651	28.36	27.42	32.70
Share Class N	128,081	22.64	21.84	25.94
Share Class NH (EUR)	3,116,696	21.54	21.04	25.55
Share Class Z	2,111,038	28.45	27.50	32.77
Share Class ZH (EUR)	507,170	21.29	20.84	25.41
Total net assets in USD		223,127,307	307,311,419	246,860,902

³ Fund commenced operations on 28 February 2023.

** Share Class was closed during the year.

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – US Dollar High Yield Bond Fund				
Share Class A	191,192	33.48	31.77	36.41
Share Class A (EUR)	400	23.89	23.16	–
Share Class AH (EUR)	6,444	24.94	23.95	28.06
Share Class AR	261,687	17.72	19.04	23.29
Share Class AX	72,528	21.55	21.05	25.35
Share Class BH (EUR)	14,089	23.47	22.65	26.80
Share Class C	35,913	29.50	30.64	35.27
Share Class CH (EUR)	7,712	24.28	23.37	27.49
Share Class CX	20,223	20.49	21.85	26.32
Share Class I	370,530	35.88	33.91	38.55
Share Class J	3,146,739	24.61	25.36	28.75
Share Class JH (EUR)	135,096	25.25	24.11	27.91
Share Class N	400	27.62	26.03	29.42
Share Class Z	1,900,503	36.27	34.26	38.92
Share Class ZH (EUR)	5,802	26.52	25.35	29.42
Total net assets in USD		186,064,209	179,401,637	405,695,772
Morgan Stanley Investment Funds – US Dollar Short Duration Bond Fund				
Share Class A	3,337,384	25.06	26.86	27.12
Share Class I	2,217,941	25.70	27.50	27.66
Share Class N	400	26.60	26.03	26.14
Share Class Z	162,408	28.20	27.62	27.76
Total net assets in USD		158,184,780	189,985,400	288,997,814
Morgan Stanley Investment Funds – US Dollar Short Duration High Yield Bond Fund				
Share Class A	1,035,621	30.69	32.17	35.60
Share Class AH (EUR)	326,330	25.64	24.90	28.13
Share Class AR	755,083	18.14	19.68	23.35
Share Class AX	463,328	19.26	20.77	24.32
Share Class BH (EUR)	26,168	24.08	23.51	26.83
Share Class C	671,467	29.90	31.39	34.84
Share Class CH (EUR)	10,657	25.13	24.45	27.70
Share Class CX	417,780	21.02	20.75	24.30
Share Class I	391,454	35.44	33.91	37.28
Share Class N	400	25.29	26.37	28.84
Share Class Z	1,503,406	35.59	34.05	37.40
Share Class ZH (EUR)	1,053,865	23.13	22.39	25.11
Share Class ZM	1,293,155	20.84	22.45	26.29
Total net assets in USD		223,673,818	206,833,802	314,207,595
Morgan Stanley Investment Funds – Global Balanced Defensive Fund				
Share Class A	857,394	24.33	23.99	26.48
Share Class B	801,577	22.72	22.51	25.09
Share Class C	252,730	23.19	22.95	25.50
Share Class Z	39,239	27.87	25.07	27.47
Total net assets in EUR		45,939,652	47,740,678	56,682,997
Morgan Stanley Investment Funds – Global Balanced Fund				
Share Class A	148,135	28.02	24.80	27.55
Share Class AH (USD)	400	24.95	23.84	–
Share Class B	233,404	23.96	23.28	26.11
Share Class C	85,790	24.22	23.49	26.28
Share Class I	400	26.86	23.66	–
Share Class IH (USD)	400	25.16	23.93	–
Share Class Z	31,144,258	30.30	26.68	29.33
Total net assets in EUR		875,620,525	997,298,685	1,358,868,385

Statement of share and net assets statistics (continued)

For the period ended 30 June 2023

	Shares outstanding as at	Nav per share as at		
	30 June 2023	30 June 2023	31 December 2022	31 December 2021
Morgan Stanley Investment Funds – Global Balanced Income Fund				
Share Class A	119,161	27.78	26.81	29.74
Share Class AHR (USD)	225,720	19.38	19.00	21.72
Share Class AHRM (AUD)	40,524	21.12	20.87	24.11
Share Class AHRM (USD)	136,008	21.60	21.21	24.25
Share Class AR	5,004,675	18.16	17.92	20.69
Share Class BR	808,695	16.51	16.37	19.09
Share Class CHR (USD)	42,778	18.69	18.39	21.17
Share Class CR	743,488	18.49	16.77	19.50
Share Class I	56,377	31.43	27.65	30.38
Share Class IH (USD)	565,734	24.72	23.48	25.30
Share Class IHR (USD)	123,159	21.54	21.02	23.80
Share Class IR	491,438	17.26	19.72	22.55
Share Class Z	31,506	30.86	29.63	32.53
Share Class ZH (USD)	400	30.17	28.64	30.83
Share Class ZR	9,362	20.52	20.15	23.03
Total net assets in EUR		155,958,801	162,158,837	231,628,962
Morgan Stanley Investment Funds – Global Balanced Risk Control Fund of Funds				
Share Class A	37,384,820	37.20	35.71	41.89
Share Class A (USD)	400	23.00	23.60	-
Share Class AH (USD)	3,096,859	33.39	31.67	36.41
Share Class B	3,804,477	33.14	31.97	37.87
Share Class C	12,224,109	34.44	30.38	35.88
Share Class CH (USD)	627,092	29.62	28.20	32.64
Share Class I	349,988	26.83	25.59	29.64
Share Class IH (USD)	1,620,370	32.62	30.77	34.93
Share Class Z	13,615,168	41.29	39.38	45.60
Share Class ZH (GBP)	13,194	27.83	26.37	30.14
Share Class ZH3 (BRL)	262,852	28.84 ****	24.66 ****	23.20 ****
Total net assets in EUR		2,642,063,075	2,771,551,388	3,952,820,522
Morgan Stanley Investment Funds – Global Balanced Sustainable Fund				
Share Class A (EUR)	87,222	27.28	24.26	27.62
Share Class B (EUR)	87,126	26.47	23.66	27.21
Share Class C (EUR)	19,959	26.88	23.97	27.42
Share Class I (EUR)	4,000	28.07	24.85	28.02
Share Class Z (EUR)	784,000	25.75	24.88	28.04
Total net assets in EUR		25,076,308	24,507,405	26,539,475
Morgan Stanley Investment Funds – Global Multi-Asset Opportunities Fund				
Share Class A	216,583	16.99	17.34	18.32
Share Class AH (USD)	852	19.81	19.98	20.68
Share Class B	39,182	15.50	15.90	16.96
Share Class C	22,683	17.31	16.24	17.29
Share Class I	1,135	18.65	18.93	19.81
Share Class Z	20,152	16.09	18.99	19.86
Share Class ZH (CHF)	400	20.87	21.36	22.37
Share Class ZH (GBP)	20	21.69	21.88	22.54
Share Class ZH (USD)	400	23.60	23.68	24.22
Share Class ZHX (GBP)	340	21.03	21.24	21.98
Total net assets in EUR		5,087,174	5,707,407	54,292,605
Morgan Stanley Investment Funds – Multi-Asset Risk Control Fund⁴				
Share Class A	4,000 *****	23.18 *****	23.09	26.29
Share Class I	4,000 *****	23.96 *****	23.81	26.86
Share Class Z	392,000 *****	24.01 *****	23.86	26.89
Total net assets in USD		19,302 *****	9,539,850	10,752,474

⁴ Fund closed operations on 22 March 2023.

**** Official Net Asset Value per Share is in EUR.

***** As at 22 March 2023 when the Fund closed operations.

Notes to the financial statements

As at 30 June 2023

1 THE COMPANY

Morgan Stanley Investment Funds (the “Company”) was incorporated on 21 November 1988 under the laws of the Grand Duchy of Luxembourg as a “Société d’Investissement à Capital Variable” (“SICAV”) and is registered as an undertaking for collective investment pursuant to Part 1 of the Law of 17 December 2010, as amended. The 2010 Law transposes the UCITS Directives (Directive 2009/65/EC as amended by Directive 2014/91/EU) into Luxembourg legislation.

The exclusive purpose of the Company is to invest the funds available to it in transferable securities and other assets permitted by law, with the purpose of spreading investment risks and affording its shareholders the results of the management of its assets. The Company is presently structured to provide both institutional and individual investors with a variety of Equity, Bond, Liquidity, Alternative and Asset Allocation Funds.

At the date of this report eighty three funds are open for subscription.

Fund Name	Date of launch
American Resilience Fund	15 December 2022
Asia Opportunity Fund	31 March 2016
Asian Property Fund	1 September 1997
Calvert Sustainable Climate Aligned Fund	8 April 2022
Calvert Sustainable Climate Transition Fund	27 July 2022
Calvert Sustainable Developed Europe Equity Select Fund	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	8 April 2022
Calvert Sustainable Emerging Markets Equity Select Fund	31 May 2022
Calvert Sustainable US Equity Select Fund	8 April 2022
China A-shares Fund	29 December 2017
China Equity Fund	1 August 2019
Counterpoint Global Fund	28 September 2018
Developing Opportunity Fund	20 December 2019
Emerging Leaders Equity Fund	17 August 2012
Europe Opportunity Fund	8 April 2016
European Property Fund	1 September 1997
Global Brands Equity Income Fund	29 April 2016
Global Brands Fund	30 October 2000
Global Core Equity Fund	12 July 2016
Global Endurance Fund	30 August 2019
Global Focus Property Fund	15 October 2021
Global Infrastructure Fund	14 June 2010
Global Insight Fund	31 January 2013
Global Opportunity Fund	30 November 2010
Global Permanence Fund	30 August 2019
Global Property Fund	31 October 2006
Global Quality Fund	1 August 2013
Global Sustain Fund	29 June 2018
Indian Equity Fund	30 November 2006
International Equity (ex US) Fund	18 November 2014
Japanese Equity Fund	14 June 2010
Japanese Small Cap Equity Fund	7 April 2022
Latin American Equity Fund	2 August 1994
NextGen Emerging Markets Fund	16 October 2000
Saudi Equity Fund	24 March 2021
Sustainable Asia Equity Fund	1 October 1991
Sustainable Emerging Markets Equity Fund	1 July 1993
US Advantage Fund	1 December 2005
US Core Equity Fund	5 July 2016
US Focus Property Fund	22 October 2021
US Growth Fund	1 August 1992
US Insight Fund	28 November 2014

Fund Name	Date of launch
US Permanence Fund	30 October 2020
US Property Fund	9 January 1996
US Value Fund	2 December 2022
Vitality Fund	31 March 2022
Calvert Sustainable Global Green Bond Fund	10 August 2022
Emerging Markets Corporate Debt Fund	7 March 2011
Emerging Markets Debt Fund	1 April 1995
Emerging Markets Domestic Debt Fund	28 February 2007
Emerging Markets Fixed Income Opportunities Fund	3 August 2015
Euro Bond Fund	1 December 1998
Euro Corporate Bond Fund	4 September 2001
Euro Corporate Bond – Duration Hedged Fund	6 July 2018
Euro Strategic Bond Fund	1 February 1991
European Fixed Income Opportunities Fund	30 September 2014
European High Yield Bond Fund	1 December 1998
Floating Rate ABS Fund	7 February 2023
Global Asset Backed Securities Fund	3 December 2012
Global Bond Fund	1 November 1989
Global Convertible Bond Fund	17 July 2002
Global Credit Fund	14 November 2012
Global Credit Opportunities Fund	28 February 2023
Global Fixed Income Opportunities Fund	7 November 2011
Global High Yield Bond Fund	18 November 2011
Short Duration US Government Income Fund	2 December 2022
Short Maturity Euro Bond Fund	1 August 1994
Short Maturity Euro Corporate Bond Fund	28 February 2023
Sustainable Euro Corporate Bond Fund	31 July 2020
Sustainable Euro Strategic Bond Fund	31 July 2020
Sustainable Global High Yield Bond Fund	18 November 2022
Sustainable US High Yield Bond Fund	2 December 2022
US Dollar Corporate Bond Fund	20 May 2016
US Dollar High Yield Bond Fund	2 December 2014
US Dollar Short Duration Bond Fund	22 April 2016
US Dollar Short Duration High Yield Bond Fund	4 December 2014
Global Balanced Defensive Fund	23 August 2016
Global Balanced Fund	16 August 2016
Global Balanced Income Fund	31 July 2014
Global Balanced Risk Control Fund of Funds	2 November 2011
Global Balanced Sustainable Fund	30 June 2020
Global Multi-Asset Opportunities Fund	22 April 2014

The following significant changes were made in the period ended 30 June 2023:

Launched Classes

Fund Name	Share Class	Date
Floating Rate ABS Fund	A	7 February 2023
Floating Rate ABS Fund	I	7 February 2023
Floating Rate ABS Fund	Z	7 February 2023
Global Credit Opportunities Fund	AH (EUR)	28 February 2023
Global Credit Opportunities Fund	IH (EUR)	28 February 2023
Global Credit Opportunities Fund	Z	28 February 2023
Global Credit Opportunities Fund	ZH (EUR)	28 February 2023
Short Maturity Euro Corporate Bond Fund	A	28 February 2023
Short Maturity Euro Corporate Bond Fund	I	28 February 2023
Short Maturity Euro Corporate Bond Fund	Z	28 February 2023
Global Fixed Income Opportunities Fund	NH (EUR)	19 April 2023
US Value Fund	N	19 May 2023
US Value Fund	NH (EUR)	19 May 2023
Asia Opportunity Fund	I (EUR)	25 May 2023
Global Brands Fund	I (EUR)	25 May 2023
Global Endurance Fund	I (EUR)	25 May 2023
Global Opportunity Fund	I (EUR)	25 May 2023
Global Quality Fund	I (EUR)	25 May 2023
Global Sustain Fund	I (EUR)	25 May 2023
US Advantage Fund	I (EUR)	25 May 2023
US Growth Fund	I (EUR)	25 May 2023

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As at 30 June 2023

Closed Classes

Fund Name	Share Class	Date
Multi-Asset Risk Control Fund	A	22 March 2023
Multi-Asset Risk Control Fund	I	22 March 2023
Multi-Asset Risk Control Fund	Z	22 March 2023
Sustainable US High Yield Bond Fund	ZHM (GBP)	6 April 2023

Launched Funds

- On 7 February 2023, Morgan Stanley Investment Funds – Floating Rate ABS Fund commenced operations.
- On 28 February 2023, Morgan Stanley Investment Funds – Global Credit Opportunities Fund commenced operations.
- On 28 February 2023, Morgan Stanley Investment Funds – Short Maturity Euro Corporate Bond Fund commenced operations.

Closed Funds

- On 22 March 2023, Morgan Stanley Investment Funds - Multi-Asset Risk Control Fund closed. Outstanding cash balance at custody at the period end amounted to USD nil.
- On 17 December 2021, Morgan Stanley Investment Funds – Global Multi-Asset Income Fund closed. Outstanding cash balance at custody at period end amounted to USD nil. Four illiquid securities remain unsold at Custody as at period end. There are no public markets available to sell the securities.

Significant Event

Russia invasion of Ukraine

On 24 February 2022 Russia invaded Ukraine. The international community responded by imposing blocking sanctions on individuals, corporations and the Russian Central Bank. Prices of Russian and Ukrainian securities declined significantly following the invasion. The Directors have made an assessment regarding the potential impact of the Russia-Ukraine conflict on the funds. It remains unclear however what the longer-term impact of this action will be on portfolio positions within the Company. No fund had exposure to Russia and/or Ukraine greater than 1.5% at 30 June 2023.

2 SIGNIFICANT ACCOUNTING POLICIES

The financial statements are presented in accordance with generally accepted accounting principles applicable to UCITS investment funds in Luxembourg and require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

a) Valuation of securities

Securities listed on a recognised stock exchange or dealt in on any other regulated market are valued at their last available prices at the valuation point, or, in the event that there should

be several such markets, on the basis of their last available prices on the main market for the relevant security.

In normal market conditions, fixed income securities (including mortgage and asset backed securities) are valued at mid market price at the valuation point, based on data provided by pricing vendors.

In the event that the last available price or mid market price (fixed income) does not truly reflect the fair market value of the relevant securities, the value of such securities will be based on the reasonably foreseeable sales price determined prudently and in good faith pursuant to procedures established by the Board of Directors of the Company.

Securities not listed or traded on a stock exchange or not dealt on another regulated market are valued on the basis of the reasonably foreseeable sales price determined prudently and in good faith pursuant to procedures established by the Board of Directors of the Company.

Investments in other Undertakings for Collective Investments (“UCIs”) are valued at the last available net asset value for the UCI in question, excluding redemption fees if any.

Events may occur between the determination of an investment’s last available price and the determination of the Fund’s Net Asset Value per Share at the valuation point that may, in the opinion of the Board of Directors of the Company, mean that the last available price does not reflect the fair market value of the investment. In such circumstances the price of such investment shall be adjusted in accordance with the procedures adopted from time to time by the Board of Directors of the Company in their discretion. As at the date of this semi-annual report, certain securities may be fair valued in accordance with these procedures.

If since the time of determination of the net asset value there has been a material change in the quotations in the markets on which a substantial portion of the investments attributable to an available Fund are dealt in or quoted, the Company may, in order to safeguard the interests of the shareholders and the Company, cancel the first valuation and carry out further valuations as appropriate.

b) Valuation of Interest rate swaps

An Interest Rate Swap (“IRS”) is a bilateral agreement in which each of the parties agree to exchange a series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

IRS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on interest rate swap contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/

Notes to the financial statements (continued)

As at 30 June 2023

(depreciation) on interest rate swaps” and the realised gain/loss under “Net realised gain/(loss) on interest rate swaps” in the Statement of operations and changes in net assets.

c) Valuation of Inflation rate swaps

An inflation rate swap is a bilateral agreement in which each of the parties agree to exchange fixed rate payments for floating, inflation index linked payments based on a notional amount that serves as a computation basis.

Inflation rate swap contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on inflation rate swap contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on inflation rate swaps” and the realised gain/loss under “Net realised gain/(loss) on inflation rate swaps” in the Statement of operations and changes in net assets.

d) Valuation of Credit default swaps

A Credit Default Swap (“CDS”) is a transaction in which two parties enter into an agreement, whereby the buyer pays the seller a periodic payment for the specified life of the agreement. The seller makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event does occur, the seller will then make a payment to the buyer, and the swap contract will terminate.

CDS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on credit default swap contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on credit default swaps” and the realised gain/loss under “Net realised gain/(loss) on credit default swaps” in the Statement of operations and changes in net assets.

The notional amount represents the highest potential liability of a contract and is not shown in the Statement of assets and liabilities.

e) Valuation of Total return swaps

A Total Return Swap (“TRS”) is a transaction in which the buyer receives the performance of an underlying asset and in return the buyer pays funding costs and generally, an arrangement fee. The underlying asset may be, but not limited to, a specific security, basket of securities, other instruments or an index.

TRS contracts are valued by reference to the mark to market value based on the market value of the underlying asset.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on total return swap contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on total return swaps” and the realised gain/loss under “Net realised gain/(loss) on total return swaps” in the Statement of operations and changes in net assets.

f) Valuation of Options

Options are contractual agreements that convey the right, but not the obligation, for the purchaser either to buy or sell a specific amount of a financial instrument at a fixed price, either at a fixed future date or at any time within a specified year.

Options are valued by reference to the expected future cash flow based on the market implied performance, spot level and the volatility of the underlying asset(s).

In determining the accounting treatment for options, consideration is given to the nature of the instrument itself and the Fund’s Investment objective. When the underlying asset is acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium paid. When an option is closed, the difference between the premium and the cost to close the position is recorded under “Net realised gain/(loss) on options contracts” in the Statement of operations and changes in net assets. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

For Global Balanced Income Fund and Global Brands Equity Income Fund the premium received on written listed and OTC options is recorded as income. When an option is closed, the cost to close the position is recorded under “Net realised gain/(loss) on options contracts” in the Statement of operations and changes in net assets.

The market value of options purchased at fair value / options written at fair value is recorded in the Statement of assets and liabilities. The changes in unrealised gain/(loss) on options are recorded under “Net change in unrealised appreciation/(depreciation) on options contracts” in the Statement of operations and changes in net assets.

g) Valuation of Forward currency exchange contracts

A forward currency exchange contract is an agreement between two parties to exchange one currency for another at a specific price and date in the future.

All currency exchange contracts with maturity date greater than 2 business days from their trade dates are classified as Forward currency exchange contracts in line with MIFID II classification rule.

Notes to the financial statements (continued)

As at 30 June 2023

Open forward contracts are valued by reference to the last available currency rates prevailing at the relevant valuation point.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on forward currency exchange contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on forward currency exchange contracts” and the realised gain/loss under “Net realised gain/(loss) on forward currency exchange contracts” in the Statement of operations and changes in net assets.

h) Valuation of Financial futures contracts

A financial futures contract is a contractual agreement, to buy or sell a particular commodity or financial instrument at a pre-determined price in the future. Financial futures contracts detail the quality and quantity of the underlying asset and they are standardised to facilitate trading on a futures exchange.

Futures contracts are valued at the last available prices, on the exchanges for which the contracts are traded on, as at the valuation point.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on financial futures contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on financial futures contracts” and the realised gain/loss under “Net realised gain/(loss) on financial futures contracts” in the Statement of operations and changes in net assets.

At the time the Fund enters into a financial futures contract the Fund deposits and maintains with the broker as collateral an initial margin as required by the exchange on which the transaction is affected. Cash collateral paid/received to the broker as of 30 June 2023 is recorded as part of “Cash at bank and at brokers” and “Bank overdraft and due to broker” in the Statement of assets and liabilities. Pursuant to the contract, the Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as the variation margin and are recorded by the Fund as unrealised appreciation/(depreciation) on financial futures contracts. When the contract is closed, the Fund records a “Net realised gain/(loss) on financial futures contracts” equal to the difference between the value of the contract at the time it was opened and the time it is closed.

i) Income and securities transactions

Dividend income is recorded on the ex-dividend date. Interest income is accrued daily. For short term money market instruments the discount/premium is accreted/amortised on a daily basis until maturity or the sale of the instrument. Income from securities

lending is recorded on a cash receipts basis. Income is recorded net of withholding tax.

Securities transactions are accounted for on a trade date basis, on the date the securities are purchased or sold. Realised gains or losses on the sale of securities are determined on the basis of the average cost method and are recorded under “Net realised gain/(loss) on sales of investments” in the Statement of operations and changes in net assets.

For the Global Asset Backed Securities Fund realised gains and losses on the sale of interest only mortgaged-backed securities are determined on a First In First Out (FIFO) basis of cost method and are recorded under “Net realised gain/(loss) on sales of investments” in the Statement of operations and changes in net assets.

j) Valuation of Repurchase agreements

Under a repurchase agreement, the Company purchases securities and agrees to re-sell them at a mutually agreed upon date and price. A repurchase agreement is collateralised by securities. Repurchase agreements are valued at cost with interest accrued from the date of purchase.

Repurchase agreements outstanding as at period end, if any, are included in the Statement of assets and liabilities. Net repurchase agreements income is included under “Bank interest” in the Statement of operations and changes in net assets.

k) Special Purpose Acquisition Companies (“SPACs”)

Certain Funds may invest in stock, warrants and other securities of special purpose acquisition companies or similar special purpose entities. A SPAC is typically a publicly traded company that raises investment capital for the purpose of acquiring or merging with an existing company. Typically, the acquisition target is an existing private company that wants to trade publicly, which it accomplishes through an acquisition by, or combination with, a SPAC rather than by conducting a traditional initial public offering (“IPO”). A fund may acquire an interest in a SPAC in an IPO or a secondary market transaction. Unless and until an acquisition is completed, a SPAC generally invests its assets (less a portion retained to cover expenses) in U.S. government securities, money market securities and cash. A SPAC is a blank check company, meaning it does not have any operating history or ongoing business other than seeking to acquire an ongoing business hence, the value of their securities is particularly dependent on the ability of the entity’s management to identify and complete an attractive acquisition. The identity of the acquisition target is not known at the time of a SPAC’s initial public offering.

l) Private Investments in Public Equities (“PIPEs”)

A Fund may acquire equity securities of an issuer that are issued through a private investment in public equity transaction, including on a when-issued basis. PIPE transactions typically involve the

Notes to the financial statements (continued)

As at 30 June 2023

purchase of securities directly from a publicly traded company or its affiliates in a private placement transaction including through a SPAC, typically at a discount to the market price of the company's securities. The Fund's PIPE investment represents an unfunded subscription agreement in a private investment in public equity. PIPEs are fair valued using the price of the publicly traded equity security as a baseline and deducting the percentage of discount realized on the original purchase unless it is believed that the issuance percentage discount no longer represents the difference in value between the publicly traded equity security price and the PIPE's fair value. In these circumstances, the valuation will be determined prudently and in good faith pursuant to procedures established by the Board of Directors of the Company.

Shares in PIPEs generally are not registered with the SEC until after a certain time year from the date the private sale is completed. This restricted year can last many months. Until the public registration process is completed, PIPEs are restricted as to resale and a Fund cannot freely trade the securities.

Generally, such restrictions cause the PIPEs to be illiquid during this time. PIPEs may contain provisions that the issuer will pay specified financial penalties to the holder if the issuer does not publicly register the restricted equity securities within a specified year of time, but there is no assurance that the restricted equity securities will be publicly registered, or that the registration will remain in effect.

The unrealised gain/loss as at period end is recorded under "Unrealised gain/loss on Private Investment in Public Equity (PIPE)" in the Statement of assets and liabilities. The changes in such amounts are recorded under "Net change in unrealised appreciation/(depreciation) on Private Investment in Public Equity (PIPE)" and the realised gain/loss under "Net realised gain/(loss) on Private Investment in Public Equity (PIPE)" in the Statement of operations and changes in net assets.

m) To Be Announced securities contracts (TBAs)

TBA contracts are forward contracts on agency mortgage pass-through securities issued by agencies such as Fannie Mae, Freddie Mac and Ginnie Mae. They are common trading practice in which a commitment to buy or sell a mortgage backed security for a fixed future proceed at a future date is given. The specific securities (i.e. specified mortgage pools) to be delivered or received are not identified at the trade date, but are "to be announced" on the notification date which is usually two days before the settlement date. The securities to be delivered must, however, meet specified criteria, including face value, coupon rate and maturity, and be within industry-accepted "good delivery" standards. TBAs are accounted for as derivatives when the settlement of the TBA trade is not expected to occur at the next regular settlement date or when a mechanism exists to settle the contract on a net basis. Amounts corresponding to payable due on settlement of TBA purchase is disclosed under "Payables on investments purchased" in the Statement of assets

and liabilities. Negative positions in the Schedule of investments reflect the fund's sale commitments of TBAs. The amount corresponding to the receivable due when the transaction is settled, is disclosed under "Receivables on investments sold" in the Statement of assets and liabilities. The realised gain/(loss) on TBAs and changes in unrealised appreciation/(depreciation) are disclosed in the Statement of operations and changes in net assets respectively under the headings "Net realised gain/(loss) on investments" and "Net change in unrealised appreciation/(depreciation) on investments".

n) Translation of foreign currencies

Transactions in foreign currencies are translated into the currency of each Fund at the last available rate of exchange prevailing in a recognised market at the date of the transactions. Assets and liabilities denominated in foreign currencies are translated into the currency of each Fund at the last available rate of exchange prevailing in a recognised market at the date of the Statement of assets and liabilities.

The Combined statement of assets and liabilities is presented in US Dollars at the last available rate of exchange prevailing in a recognised market at the date of the Statement of assets and liabilities, while the combined Statement of operations and changes in net assets is presented in US Dollars at the average exchange rates ruling during the period.

The difference between opening net assets stated at exchange rates at the beginning of the period and their value at the end of the period is shown as "Translation difference" in the Statement of operations and changes in net assets.

The impact of translating the Statement of operations and changes in net assets at average exchange rates is included within the "Translation difference" in the Statement of operations and changes in net assets.

3 SECURITIES LENDING

Certain Funds may lend securities to qualified financial institutions, such as broker-dealers, to earn additional income. Any increase or decrease in the fair value of the securities loaned that might occur and any interest earned or dividends declared on those securities during the term of the loan would remain in the Fund. Funds that lend securities, receive securities as collateral in an amount equal to or exceeding 100% of the current fair value of the loaned securities. The collateral is marked to market daily, by the securities lending agent, to ensure that a minimum of 100% collateral coverage is maintained throughout the term of the loan. Securities lending income is generated as a result of securities on loan less compensation to the administrative agent. Net securities lending income is included in the Statement of operations and changes in net assets. See note 4(c) for related party disclosure on securities lending transactions, and "Appendix 5: Securities Financing

Notes to the financial statements (continued)

As at 30 June 2023

Fund	Fund currency	Lending income (gross) in Fund currency	Lending agent fees in Fund currency	Lending income (net) in Fund currency
Global Credit Fund	USD	1,766	353	1,413
Global Fixed Income Opportunities Fund	USD	207,813	41,563	166,250
Short Maturity Euro Bond Fund	EUR	120,578	24,115	96,463
Short Maturity Euro Corporate Bond Fund	EUR	1	-	1

4 RELATED PARTY TRANSACTIONS AND AFFILIATIONS

The Company has delegated to the Management Company MSIM Fund Management (Ireland) Limited under the overall supervision and control of the Board of Directors of the Company, its investment management services, central administration, registrar and transfer agency services as well as marketing, principal distribution and sales services, as more specifically detailed in the management company services agreement as well as in the prospectus of the Company.

MSIM Fund Management (Ireland) Limited is regulated by the Central Bank of Ireland to provide these services. The Management Company may delegate some of its tasks to other parties, as detailed below, subject to approval by the Company. The Management Company's liability to the Company for the performance of collective portfolio management and other delegated services has not been affected by such delegation.

The Management Company in turn delegates the investment management functions to Morgan Stanley Investment Management Limited known as the "Investment Adviser".

Under the terms of an investment advisory agreement, Morgan Stanley Investment Management Limited has been appointed as Investment Adviser with responsibility for providing discretionary asset management and investment advisory services to the Management company, such services to be provided in relation to all Funds. The Investment Adviser may delegate any of its responsibilities to any other party subject to approval by the Board of Directors of the Company and the CSSF but the Investment Adviser shall remain responsible for the proper performance by such party of those responsibilities. A full list of sub-advisers can be found on pages 512 to 513.

Under the terms of the Management Company Services Agreement the Management Company is entitled to receive a Management Fee at the annual rates set out below. Under the Investment Advisory Agreements the Investment Advisers are entitled to receive a fee for their discretionary investment management and investment advisory services. Under the Distribution Agreement the Distributor is entitled to receive a fee for its distribution services. The fees of the Investment Adviser and the Distributor will be paid out of the Management Fee (except for distribution fees paid on class B as described in sub-section iv on page 492).

The annual Management Fee rates being charged as of 30 June 2023 are as follows and are as disclosed within the prospectus of the Company unless footnoted otherwise:

Fund Name	Share Class Indicators: A and B	Share Class Indicator: C	Share Class Indicators: F, I and Z	Share Class Indicator: J	Share Class Indicator: S
American Resilience Fund	1.60%	2.40%	0.70%	0.50%	0.70%
Asia Opportunity Fund ¹	1.60%	2.40%	0.75%	0.65%	0.75%
Asian Property Fund	1.40%	2.20%	0.75%	N/A	0.75%
Calvert Sustainable Climate Aligned Fund	1.25%	1.65%	0.50%	0.25%	0.50%
Calvert Sustainable Climate Transition Fund	1.90%	2.50%	0.75%	0.45%	0.75%
Calvert Sustainable Developed Europe Equity Select Fund	1.00%	1.35%	0.40%	0.20%	0.40%
Calvert Sustainable Developed Markets Equity Select Fund	1.00%	1.35%	0.40%	0.20%	0.40%
Calvert Sustainable Diversity, Equity and Inclusion Fund	1.25%	1.65%	0.50%	0.25%	0.50%
Calvert Sustainable Emerging Markets Equity Select Fund	1.25%	1.65%	0.50%	0.25%	0.50%
Calvert Sustainable US Equity Select Fund	1.00%	1.35%	0.40%	0.20%	0.40%
China A-shares Fund	1.70%	2.40%	0.70%	0.55%	0.70%
China Equity Fund	1.70%	2.40%	0.70%	0.50%	0.70%
Counterpoint Global Fund	1.60%	2.40%	0.80%	0.60%	0.80%
Developing Opportunity Fund	2.00%	2.65%	0.80%	0.60%	0.80%
Emerging Leaders Equity Fund	1.90%	2.60%	0.75%	N/A	0.75%
Europe Opportunity Fund	1.50%	2.20%	0.75%	0.40%	0.75%
European Property Fund	1.40%	2.20%	0.75%	N/A	0.75%
Global Brands Equity Income Fund	1.75%	2.50%	0.85%	0.55%	0.85%
Global Brands Fund	1.60%	2.40%	0.75%	N/A	0.75%
Global Core Equity Fund	1.35%	1.80%	0.55%	N/A	0.55%
Global Endurance Fund	1.60%	2.40%	0.75%	N/A	N/A
Global Focus Property Fund	1.90%	2.50%	0.75%	0.45%	0.75%
Global Infrastructure Fund	1.50%	2.30%	0.85%	N/A	0.85%
Global Insight Fund	1.60%	2.40%	0.75%	N/A	0.75%
Global Opportunity Fund	1.60%	2.40%	0.75%	N/A	0.75%
Global Permanence Fund	1.60%	2.40%	0.75%	N/A	N/A
Global Property Fund	1.50%	2.30%	0.85%	N/A	0.85%
Global Quality Fund	1.60%	2.40%	0.75%	N/A	0.75%
Global Sustain Fund	1.50%	2.30%	0.65%	0.50%	0.65%
Indian Equity Fund	1.60%	2.40%	0.75%	N/A	0.75%
International Equity (ex US) Fund	1.60%	2.40%	0.75%	N/A	0.75%
Japanese Equity Fund	1.40%	2.20%	0.75%	N/A	0.75%
Japanese Small Cap Equity Fund	1.90%	2.50%	0.75%	0.45%	0.75%
Latin American Equity Fund	1.60%	2.40%	1.00%	0.35%	1.00%
NextGen Emerging Markets Fund	1.60%	2.40%	1.10%	N/A	1.10%
Saudi Equity Fund	1.90%	2.50%	0.75%	0.40%	N/A
Sustainable Asia Equity Fund	1.40%	2.20%	0.75%	N/A	0.75%
Sustainable Emerging Markets Equity Fund ²	1.60%	2.40%	1.10%	N/A	1.10%
US Advantage Fund	1.40%	2.20%	0.70%	N/A	0.70%
US Core Equity Fund	1.10%	1.50%	0.45%	N/A	0.45%
US Focus Property Fund	1.75%	2.35%	0.70%	0.40%	0.70%
US Growth Fund	1.40%	2.20%	0.70%	N/A	0.70%
US Insight Fund	1.50%	2.20%	0.70%	N/A	0.70%
US Permanence Fund	1.40%	2.20%	0.70%	N/A	N/A
US Property Fund	1.40%	2.20%	0.75%	N/A	0.75%
US Value Fund ³	1.50%	2.00%	0.60%	0.34%	0.60%
Vitality Fund	1.90%	2.50%	0.75%	0.45%	0.75%
Calvert Sustainable Global Green Bond Fund	1.15%	1.50%	0.45%	0.25%	0.45%
Emerging Markets Corporate Debt Fund	1.45%	2.15%	0.75%	N/A	0.75%
Emerging Markets Debt Fund	1.40%	2.10%	0.65%	N/A	0.60%
Emerging Markets Domestic Debt Fund	1.40%	2.10%	0.65%	N/A	0.65%
Emerging Markets Fixed Income Opportunities Fund	1.40%	1.90%	0.70%	0.35%	0.70%
Euro Bond Fund ⁴	0.80%	1.45%	0.45%	N/A	0.45%
Euro Corporate Bond Fund ⁵	0.80%	1.45%	0.45%	N/A	0.40%
Euro Corporate Bond – Duration Hedged Fund	0.80%	1.45%	0.45%	N/A	0.40%
Euro Strategic Bond Fund	0.80%	1.45%	0.45%	N/A	0.40%
European Fixed Income Opportunities Fund	1.00%	1.45%	0.45%	0.25%	0.45%
European High Yield Bond Fund	0.85%	1.50%	0.50%	N/A	0.50%
Floating Rate ABS Fund ⁶	0.75%	1.00%	0.30%	0.15%	0.30%
Global Asset Backed Securities Fund ⁷	1.00%	1.60%	0.50%	N/A	0.50%
Global Bond Fund	0.80%	1.45%	0.45%	N/A	0.45%

Notes to the financial statements (continued)

As at 30 June 2023

Fund Name	Share Class Indicators: A and B	Share Class Indicator: C	Share Class Indicators: F, I and Z	Share Class Indicator: J	Share Class Indicator: S
Global Convertible Bond Fund	1.00%	1.60%	0.60%	N/A	0.55%
Global Credit Fund	0.80%	1.45%	0.45%	N/A	0.45%
Global Credit Opportunities Fund ⁸	1.15%	1.50%	0.45%	0.23%	0.45%
Global Fixed Income Opportunities Fund	1.00%	1.45%	0.45%	N/A	0.45%
Global High Yield Bond Fund	1.00%	1.60%	0.60%	N/A	0.60%
Short Duration US Government Income Fund ⁹	1.00%	1.35%	0.40%	0.20%	0.40%
Short Maturity Euro Bond Fund ¹⁰	0.80%	1.45%	0.45%	N/A	0.45%
Short Maturity Euro Corporate Bond Fund ¹¹	0.45%	0.55%	0.17%	0.09%	0.17%
Sustainable Euro Corporate Bond Fund	1.15%	1.50%	0.45%	0.20%	0.45%
Sustainable Euro Strategic Bond Fund	1.15%	1.50%	0.45%	0.20%	0.45%
Sustainable Global High Yield Bond Fund ¹²	1.50%	2.00%	0.60%	N/A	0.60%
Sustainable US High Yield Bond ¹³	1.25%	1.75%	0.60%	0.30%	0.60%
US Dollar Corporate Bond Fund	0.80%	1.35%	0.35%	0.20%	0.35%
US Dollar High Yield Bond Fund	1.25%	1.70%	0.50%	0.25%	0.50%
US Dollar Short Duration Bond Fund	0.50%	0.70%	0.20%	N/A	0.20%
US Dollar Short Duration High Yield Bond Fund	1.00%	1.30%	0.40%	0.20%	0.40%
Global Balanced Defensive Fund	1.00%	1.70%	0.40%	N/A	0.40%
Global Balanced Fund	1.50%	2.20%	0.60%	N/A	0.60%
Global Balanced Income Fund	1.50%	2.20%	0.60%	N/A	0.60%
Global Balanced Risk Control Fund of Funds	2.00%	2.70%	0.80%	N/A	0.80%
Global Balanced Sustainable Fund	1.50%	2.00%	0.60%	0.35%	0.60%
Global Multi-Asset Opportunities Fund ¹⁴	1.65%	2.40%	0.70%	N/A	0.70%

¹ Asia Opportunity Fund Class S has reduced its Management Fee to 0.69%.

² Sustainable Emerging Markets Equity Fund Class Z has reduced its Management Fee to 0.75%.

³ US Value Fund Class A has reduced its Management Fee to 1.49%, AH (EUR) and AH (GBP) to 1.46% and Class C to 1.74%.

⁴ Euro Bond Fund Class Z and ZK has reduced its Management Fee to 0.25%.

⁵ Euro Corporate Bond Fund Class F and FX has reduced their Management Fee to 0.10% and Class S to 0.23%.

⁶ Fund commenced operations on 07 February 2023.

⁷ Global Asset Backed Securities Fund Class FH (EUR), FHX (EUR), SX, SHX (EUR) and SHX (GBP) has reduced their Management Fee to 0.35%.

⁸ Fund commenced operations on 28 February 2023.

⁹ Short Duration US Government Income Fund Class A and AM has reduced their Management Fee to 0.76%.

¹⁰ Short Maturity Euro Bond Fund Class I and Z has reduced its Management Fee to 0.17%.

¹¹ Fund commenced operations on 28 February 2023.

¹² Sustainable Global High Yield Bond Fund Class Z reduced its Management Fee to 0.54%.

¹³ Sustainable US High Yield Bond Fund Class A and AM reduced its Management Fee to 1.16%, Class AH (EUR) to 1.14%, Class C and CM has reduced its Management Fee to 1.66%.

¹⁴ Global Multi-Asset Opportunities Fund Class A, AH (USD) and B has reduced their Management Fee to 1.30%, Class C has reduced its Management Fee to 2.05%, Class I and Z reduced to 0.35%, Class ZH (CHF), ZH (GBP), ZH (USD), ZHX (GBP) reduced to 0.35%.

No Management Fee is payable in respect of Share Class Indicator N Shares.

In the case of any individual Fund or Class, the Management Company, the Investment Adviser(s) or/and Distributors may choose to waive or rebate all of their fees and charges or any portion thereof at their absolute discretion for an indefinite year, in order to reduce the impact such fee may have on the performance of the Fund or Class for instance where the net assets of the Fund or Class are of insufficient size.

Where the Funds invest into underlying investment funds that are managed by the Investment Adviser or its affiliates, the fees and charges of the underlying investment funds are rebated to the Funds to avoid duplicated Management Fees otherwise known as “double dipping”, with the rebate being included within Other income in the Statement of operations and changes in net assets.

The Funds are subject to the following:

- i) Management Fee at the levels described above. The Management Fee covers the fees of the principal distributor and the Investment Adviser.
- ii) A monthly Administration Charge payable to the Management Company at a maximum annual rate of 0.25% of the Funds’

aggregate average daily Net Asset Value attributable to all Classes of Shares of the Funds. The current fees are as follows:

Share Class Indicator	Administration Charge
A, B, C, and F	0.19%
I and J	0.14%
S, N and Z	0.10%

The Administration Charge will remain in force for an unlimited year and may be changed, subject to the maximum noted above, by the Company upon no less than one month’s prior written notice.

The Administration Charge will be utilised by the Company to pay the fees of the Administrator, the Transfer Agent, the Domiciliary Agent (affiliated party) and the Management Company (affiliated party). The Funds will also pay other expenses incurred in the operation of the Company out of the Administration Charge including, without limitation, formation expenses of new Funds, the fees of the Custodian, expenses for legal and auditing services, cost of any proposed listings, maintaining such listings, reporting and publishing expenses (including preparing, printing, advertising and distributing Shareholders’ reports and prospectuses), the remuneration of the Directors including all reasonable out-of-pocket expenses, registration fees and other expenses due to supervisory authorities in various jurisdictions, insurance, interest, and the costs of publication of the Net Asset Value per Share, whether such publication is required for regulatory purposes or otherwise.

The Administration Charge for the period is disclosed in the Statement of operations and changes in net assets.

- iii) Specific Additional Costs in addition to the Administration Charge, including, without limitation, taxe d’abonnement, additional custody fees applicable to investment in emerging markets, hedging expenses and the costs relating to the subsidiaries. These Specific Additional Costs will remain in force for an unlimited year and may be changed by the Management Company upon no less than one month’s prior written notice.

These Specific Additional Costs are applicable as follows:

Share Class Indicator	Taxe d’abonnement
A, B, C, F, and I	0.05%
J, N, S, and Z	0.01%

Share Class Sub-Indicator	Hedging Expenses
H, H1, H2, H3, and H4	Up to 0.03%

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As at 30 June 2023

Specific Additional Costs are made on the following Funds in addition to the Share Class costs above:

	Emerging Market Custody
China A-shares Fund, China Equity Fund	Up to 0.10%
Asia Opportunity Fund, Developing Opportunity Fund, Parametric Emerging Markets Fund, Emerging Leaders Equity Fund, Indian Equity Fund, Latin American Equity Fund, NextGen Emerging Markets Fund, Sustainable Asia Equity Fund, Sustainable Emerging Markets Equity Fund	Up to 0.05%
Emerging Markets Debt Opportunities Fund, Emerging Markets Local Income Fund, Global Macro Fund, Saudi Equity Fund	Up to 0.25%

iv) A Distribution Fee (payable to the Management Company in relation to Share Class Indicator B shares only).

The Distributor is paid a distribution fee for the Equity Funds, Bond Funds, Asset Allocation Funds and Alternative Investment Funds, accrued daily and paid monthly, at the annual rate of 1.00% of the average daily Net Asset Value to Share Class Indicator B as compensation for providing distribution-related services to the Funds with respect to such Shares.

Where the Distributor and its affiliates invest on behalf of clients, or their clients invest directly into Share Class Indicator N Shares, such clients may pay, outside of the Fund, to the Distributor or its affiliates a base management fee, a performance fee or a mixture of both a base management fee and a performance fee.

a) Morgan Stanley Investment Management Limited and the sub-advisers for the Company have entered into the following types of transactions in which a connected person had a material interest:

- i) Transactions in relation to an investment in respect of which an affiliated firm benefited from a commission, fee, mark up or mark down; or
- ii) Transactions in relation to a placing and/or a new issue in which the affiliated company was a member of the underwriting syndicate.

All the transactions executed on behalf of the Company were entered into in the ordinary course of business and on normal commercial terms.

b) The total aggregate value of the transactions of the Company effected through affiliated firms is USD 148,325,126; such transactions represent 0.25% of the total transactions. Total brokerage commission paid to affiliated firms is USD 12,282 at an average rate of commission of 0.01%.

c) The Company has entered into a securities lending contract with Morgan Stanley & Co. International Limited which is under normal commercial terms. The arrangement is exclusive in relation to certain securities.

The following Funds received securities lending income from the above named affiliates under an exclusive arrangement:

Fund Name	USD
Emerging Markets Corporate Debt Fund	155,867
Emerging Markets Debt Fund	6,310
Euro Bond Fund	26,640
Euro Corporate Bond - Duration Hedged Fund	16,414
Euro Corporate Bond Fund	234,912
European High Yield Bond Fund	130,622
Global Bond Fund	28,078
Global Fixed Income Opportunities Fund	165,234
Short Maturity Euro Bond Fund	102,813
	866,890

d) The affiliations of the Board of Directors of the Company are as follows:

All the Directors of the Company, are also Directors of the Morgan Stanley Liquidity Funds. In addition, Diane Hosie is a Director of the Management Company. Zoe Parish is employed by the Investment Advisor.

Elaine Keenan is the Chief Executive Officer and a Director of the Management Company. Ruairi O'Healai is a Director of the Management Company and employed by the Investment Advisor.

As at 30 June 2023, cross holdings in funds advised by the Investment advisers or an affiliate are as detailed in note 14 on page 498. Holdings in Morgan Stanley Liquidity funds are disclosed in the Statement of Investments.

As at 30 June 2023, the following Funds invested in the following investments, which are affiliates of the Investment Adviser:

Fund Name	Investments affiliated to the Investment Adviser
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2003-NC8
Global Asset Backed Securities Fund	MORGAN STANLEY RESECURITIZATION TRUST 2015-R4
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2004-HE3
Global Asset Backed Securities Fund	MORGAN STANLEY MORTGAGE LOAN TRUST 2004-7AR
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2004-HE8
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2004-HE8
Global Fixed Income Opportunities Fund	MORGAN STANLEY RESECURITIZATION TRUST 2015-R4

The Company has entered into OTC swaps transactions to which Morgan Stanley acts as counterparty.

5 DIVIDEND POLICY

The Company offers Accumulating Share Classes, Distributing Share Classes and Discretionary Distributing Share Classes. The Company intends to declare dividends for the Distributing Share Classes and Discretionary Distributing Share Classes.

Approach to declaring dividends

Distributing Share Classes (Share Class Sub-Indicators "X" and "M")

For the Distributing Share Classes of the Bond Funds, Equity Funds, Asset Allocation Funds and Alternative Investment Funds, the Company intends to declare dividends which will

Notes to the financial statements (continued)

As at 30 June 2023

be equal to the net investment income attributable to such Classes (i.e. 100% of the net investment income).

For the Global Asset Backed Securities Fund, net investment income is considered to include net realised gains and losses from prepaid principal on mortgaged-backed and asset-backed securities for the purpose of the dividend policy.

For the Global Balanced Income Fund, net investment income is considered to include the premium received as a result of the Funds writing listed and OTC options for the purpose of the dividend policy.

For Global Brands Equity Income Fund, net investment income is considered to include income earned through receipt of premiums by taking exposure via one or more swaps to written options on equity securities and /or to indices for the purpose of the dividend policy.

Discretionary Distributing Share Classes (Share Class Sub-Indicators “R” and “RM”)

For the Discretionary Distributing Share Classes of the Bond Funds, Equity Funds, Asset Allocation Funds and Alternative Investment Funds, the Company intends to declare dividends which will be set at the discretion of the Board of Directors of the Company. The Discretionary Distributing Share Class may pay distributions from capital or may charge all or part of the Fund’s fees and expenses to the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of a Shareholder’s original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease of the Net Asset Value per Share. Where part or all of the fees and expenses of a Share Class are charged to the capital of that Share Class the result will be a reduction of the capital that the Share Class has available for investment in the future and capital may be eroded.

Further details on the Discretionary Distributing Share Classes will be included in the relevant key investor information document of the applicable Fund.

Frequency of Dividends

Equity Funds and Alternative Investment Funds – semi-annual dividend (Share Class Sub-Indicators “X” and “R”)

Both the Distributing Share Classes (Share Class Sub-Indicator “X”) and Discretionary Distributing Share Classes (Share Class Sub-Indicator “R”) aim to declare semi-annual dividends for Equity Funds (other than the Global Brands Equity Income Fund) and Alternative Investment Funds. Such dividends, if any, will be accrued on the last Dealing Day of June and December and declared on the next Dealing Day. The dividend declaration will be made public at the registered office of the Company and made available at the offices of the Transfer Agent on the first Dealing Day of July and January.

Bond Funds, Asset Allocation Funds and the Global Brands Equity Income Fund – quarterly dividend (Share Class Sub-Indicators “X” and “R”)

Both the Distributing Share Classes (Share Class Sub-Indicator “X”) and Discretionary Distributing Share Classes (Share Class Sub-Indicator “R”) aim to declare quarterly dividends for Bond Funds, Asset Allocation Funds and the Global Brands Equity Income Fund.

Such dividends, if any, will be accrued on the last Dealing Day of March, June, September and December and declared on the next Dealing Day. The dividend declaration, where issued, will be made public at the registered office of the Company and made available at the offices of the Transfer Agent on the first Dealing Day of January, April, July and October as applicable.

Monthly Distributing Share Class (Share Class Sub-Indicators “M” and “RM”)

Both the Distributing Share Classes (Share Class Sub-Indicator “M”) and Discretionary Distributing Share Classes (“Share Class Sub-Indicator “RM”) aim to declare monthly dividends. Such dividends, if any, will be accrued on the last Dealing Day of the month and declared on the next Dealing Day. The dividend declaration for these Distributing Share Classes and Discretionary Distributing Share Classes, where issued, will be made public at the registered office of the Company and made available at the offices of the Transfer Agent on the first Dealing Day of the following month as applicable.

For the period ended 30 June 2023, the Fund paid dividends as follows:

Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share
Equity Funds						
Asian Property Fund	USD	IX	02/01/2023	05/01/2023	30/12/2022	0.211610
Europe Opportunity Fund	EUR	AR	02/01/2023	05/01/2023	30/12/2022	0.052200
	EUR	BR	02/01/2023	05/01/2023	30/12/2022	0.050401
	EUR	CR	02/01/2023	05/01/2023	30/12/2022	0.050925
European Property Fund	EUR	AX	02/01/2023	05/01/2023	30/12/2022	0.306922
Global Brands Equity Income Fund	CHF	ZHR	02/01/2023	05/01/2023	30/12/2022	0.255165
	CHF	ZHR	03/04/2023	06/04/2023	31/03/2023	0.245395
	EUR	AHR	02/01/2023	05/01/2023	30/12/2022	0.258222
	EUR	AHR	03/04/2023	06/04/2023	31/03/2023	0.248929
	EUR	BHR	02/01/2023	05/01/2023	30/12/2022	0.241757
	EUR	BHR	03/04/2023	06/04/2023	31/03/2023	0.232478
	EUR	CHR	02/01/2023	05/01/2023	30/12/2022	0.245770
	EUR	CHR	03/04/2023	06/04/2023	31/03/2023	0.236485
	EUR	ZHR	02/01/2023	05/01/2023	30/12/2022	0.247367
	EUR	ZHR	03/04/2023	06/04/2023	31/03/2023	0.239070
	GBP	ZHR	02/01/2023	05/01/2023	30/12/2022	0.251294
	GBP	ZHR	03/04/2023	06/04/2023	31/03/2023	0.237803
	USD	AR	02/01/2023	05/01/2023	30/12/2022	0.313250
	USD	AR	03/04/2023	06/04/2023	31/03/2023	0.296707
	USD	BR	02/01/2023	05/01/2023	30/12/2022	0.293258
	USD	BR	03/04/2023	06/04/2023	31/03/2023	0.277075
	USD	CR	02/01/2023	05/01/2023	30/12/2022	0.298129
	USD	CR	03/04/2023	06/04/2023	31/03/2023	0.281854
	USD	IR	02/01/2023	05/01/2023	30/12/2022	0.333556

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As at 30 June 2023

Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share	Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share
Global Brands Equity Income Fund (continued)	USD	IR	03/04/2023	06/04/2023	31/03/2023	0.316692	Emerging Markets Domestic Debt Fund (continued)	USD	ARM	01/03/2023	06/03/2023	28/02/2023	0.040285
	USD	ZR	02/01/2023	05/01/2023	30/12/2022	0.335588		USD	ARM	03/04/2023	06/04/2023	31/03/2023	0.040881
	USD	ZR	03/04/2023	06/04/2023	31/03/2023	0.318680		USD	ARM	02/05/2023	05/05/2023	28/04/2023	0.040986
Global Brands Fund	EUR	FHX	02/01/2023	05/01/2023	30/12/2022	0.112273	USD	ARM	01/06/2023	06/06/2023	31/05/2023	0.051397	
	GBP	ZHR	02/01/2023	05/01/2023	30/12/2022	0.282983	USD	AX	02/01/2023	05/01/2023	30/12/2022	0.093483	
	USD	FX	02/01/2023	05/01/2023	30/12/2022	0.141063	USD	AX	03/04/2023	06/04/2023	31/03/2023	0.171408	
	USD	IX	02/01/2023	05/01/2023	30/12/2022	0.087978	USD	BX	02/01/2023	05/01/2023	30/12/2022	0.068059	
	USD	ZX	02/01/2023	05/01/2023	30/12/2022	0.431571	USD	BX	03/04/2023	06/04/2023	31/03/2023	0.144890	
Global Infrastructure Fund	EUR	IHR	02/01/2023	05/01/2023	30/12/2022	0.373758	USD	CX	02/01/2023	05/01/2023	30/12/2022	0.113724	
	USD	ZX	02/01/2023	05/01/2023	30/12/2022	0.330078	USD	CX	03/04/2023	06/04/2023	31/03/2023	0.229393	
Global Property Fund	EUR	ZHX	02/01/2023	05/01/2023	30/12/2022	0.239577	Emerging Markets Fixed Income Opportunities Fund	EUR	AHR	02/01/2023	05/01/2023	30/12/2022	0.208837
	USD	IX	02/01/2023	05/01/2023	30/12/2022	0.278784		EUR	AHR	03/04/2023	06/04/2023	31/03/2023	0.224313
Global Quality Fund	USD	ZX	02/01/2023	05/01/2023	30/12/2022	0.113423	EUR	BHR	02/01/2023	05/01/2023	30/12/2022	0.194097	
Global Sustain Fund	EUR	IHX	02/01/2023	05/01/2023	30/12/2022	0.030101	EUR	BHR	03/04/2023	06/04/2023	31/03/2023	0.207997	
	EUR	JHX	02/01/2023	05/01/2023	30/12/2022	0.050960	EUR	CHR	02/01/2023	05/01/2023	30/12/2022	0.201310	
	USD	JX	02/01/2023	05/01/2023	30/12/2022	0.059020	EUR	CHR	03/04/2023	06/04/2023	31/03/2023	0.215971	
USD	ZX	02/01/2023	05/01/2023	30/12/2022	0.068224	Euro Bond Fund	EUR	ZX	02/01/2023	05/01/2023	30/12/2022	0.037914	
NextGen Emerging Markets Fund	EUR	AX	02/01/2023	05/01/2023	30/12/2022		0.545396	EUR	ZX	03/04/2023	06/04/2023	31/03/2023	0.051150
Bond Funds							Euro Corporate Bond Fund	EUR	AX	02/01/2023	05/01/2023	30/12/2022	0.097586
Emerging Markets Corporate Debt Fund	EUR	AHX	02/01/2023	05/01/2023	30/12/2022	0.226073		EUR	AX	03/04/2023	06/04/2023	31/03/2023	0.110387
	EUR	AHX	03/04/2023	06/04/2023	31/03/2023	0.231926	EUR	BX	02/01/2023	05/01/2023	30/12/2022	0.027992	
	EUR	AX	02/01/2023	05/01/2023	30/12/2022	0.285690	EUR	BX	03/04/2023	06/04/2023	31/03/2023	0.038747	
	EUR	AX	03/04/2023	06/04/2023	31/03/2023	0.280851	EUR	CX	02/01/2023	05/01/2023	30/12/2022	0.042848	
	EUR	BHX	02/01/2023	05/01/2023	30/12/2022	0.181468	EUR	CX	03/04/2023	06/04/2023	31/03/2023	0.052420	
	EUR	BHX	03/04/2023	06/04/2023	31/03/2023	0.183903	EUR	FX	02/01/2023	05/01/2023	30/12/2022	0.123832	
	EUR	CHX	02/01/2023	05/01/2023	30/12/2022	0.183551	EUR	FX	03/04/2023	06/04/2023	31/03/2023	0.135543	
	EUR	CHX	03/04/2023	06/04/2023	31/03/2023	0.186805	EUR	IX	02/01/2023	05/01/2023	30/12/2022	0.109377	
	EUR	SHX	02/01/2023	05/01/2023	30/12/2022	0.262026	EUR	IX	03/04/2023	06/04/2023	31/03/2023	0.121063	
	EUR	SHX	03/04/2023	06/04/2023	31/03/2023	0.268921	EUR	ZX	02/01/2023	05/01/2023	30/12/2022	0.102864	
	EUR	ZHX	02/01/2023	05/01/2023	30/12/2022	0.240072	EUR	ZX	03/04/2023	06/04/2023	31/03/2023	0.113479	
	EUR	ZHX	03/04/2023	06/04/2023	31/03/2023	0.248116	GBP	ZHX	02/01/2023	05/01/2023	30/12/2022	0.104712	
	USD	AR	02/01/2023	05/01/2023	30/12/2022	0.291033	GBP	ZHX	03/04/2023	06/04/2023	31/03/2023	0.113610	
	USD	AR	03/04/2023	06/04/2023	31/03/2023	0.294278	USD	AX	02/01/2023	05/01/2023	30/12/2022	0.085835	
	USD	AX	02/01/2023	05/01/2023	30/12/2022	0.275195	USD	AX	03/04/2023	06/04/2023	31/03/2023	0.098761	
	USD	AX	03/04/2023	06/04/2023	31/03/2023	0.275986	Euro Corporate Bond – Duration Hedged Fund	EUR	AX	02/01/2023	05/01/2023	30/12/2022	0.082871
	USD	BX	02/01/2023	05/01/2023	30/12/2022	0.220918		EUR	AX	03/04/2023	06/04/2023	31/03/2023	0.092390
	USD	BX	03/04/2023	06/04/2023	31/03/2023	0.218913		EUR	BX	02/01/2023	05/01/2023	30/12/2022	0.025897
	USD	CX	02/01/2023	05/01/2023	30/12/2022	0.212150		EUR	BX	03/04/2023	06/04/2023	31/03/2023	0.034538
	USD	CX	03/04/2023	06/04/2023	31/03/2023	0.211036	Euro Strategic Bond Fund	EUR	AX	02/01/2023	05/01/2023	30/12/2022	0.140728
Emerging Markets Debt Fund	EUR	AHX	02/01/2023	05/01/2023	30/12/2022	0.174768		EUR	AX	03/04/2023	06/04/2023	31/03/2023	0.076285
	EUR	AHX	03/04/2023	06/04/2023	31/03/2023	0.172424		EUR	BX	02/01/2023	05/01/2023	30/12/2022	0.051567
	EUR	AX	02/01/2023	05/01/2023	30/12/2022	0.279125		EUR	BX	03/04/2023	06/04/2023	31/03/2023	0.012880
	EUR	AX	03/04/2023	06/04/2023	31/03/2023	0.263684		EUR	CX	02/01/2023	05/01/2023	30/12/2022	0.083564
	EUR	BHX	02/01/2023	05/01/2023	30/12/2022	0.140623		EUR	CX	03/04/2023	06/04/2023	31/03/2023	0.030121
	EUR	BHX	03/04/2023	06/04/2023	31/03/2023	0.135261	European Fixed Income Opportunities Fund	EUR	AR	02/01/2023	05/01/2023	30/12/2022	0.173471
	EUR	CHX	02/01/2023	05/01/2023	30/12/2022	0.168795		EUR	AR	03/04/2023	06/04/2023	31/03/2023	0.131486
	EUR	CHX	03/04/2023	06/04/2023	31/03/2023	0.163784		EUR	BR	02/01/2023	05/01/2023	30/12/2022	0.160038
	USD	ARM	02/01/2023	05/01/2023	30/12/2022	0.074224		EUR	BR	03/04/2023	06/04/2023	31/03/2023	0.120999
	USD	ARM	01/02/2023	06/02/2023	31/01/2023	0.078636		EUR	CR	02/01/2023	05/01/2023	30/12/2022	0.167284
USD	ARM	01/03/2023	06/03/2023	28/02/2023	0.066836	EUR		CR	03/04/2023	06/04/2023	31/03/2023	0.126651	
USD	ARM	03/04/2023	06/04/2023	31/03/2023	0.078073	EUR		IR	02/01/2023	05/01/2023	30/12/2022	0.194291	
USD	ARM	02/05/2023	05/05/2023	28/04/2023	0.067240	EUR		IR	03/04/2023	06/04/2023	31/03/2023	0.147440	
USD	ARM	01/06/2023	06/06/2023	31/05/2023	0.081245	EUR	ZR	02/01/2023	05/01/2023	30/12/2022	0.194522		
USD	AX	02/01/2023	05/01/2023	30/12/2022	0.459964	EUR	ZR	03/04/2023	06/04/2023	31/03/2023	0.147695		
USD	AX	03/04/2023	06/04/2023	31/03/2023	0.443311	European High Yield Bond Fund	EUR	AX	02/01/2023	05/01/2023	30/12/2022	0.197149	
USD	BX	02/01/2023	05/01/2023	30/12/2022	0.173057		EUR	AX	03/04/2023	06/04/2023	31/03/2023	0.200827	
USD	BX	03/04/2023	06/04/2023	31/03/2023	0.162531		EUR	BX	02/01/2023	05/01/2023	30/12/2022	0.135430	
USD	CX	02/01/2023	05/01/2023	30/12/2022	0.197228		EUR	BX	03/04/2023	06/04/2023	31/03/2023	0.137084	
USD	CX	03/04/2023	06/04/2023	31/03/2023	0.186953		EUR	CX	02/01/2023	05/01/2023	30/12/2022	0.130807	
Emerging Markets Domestic Debt Fund	EUR	AHX	02/01/2023	05/01/2023	30/12/2022		0.074158	EUR	CX	03/04/2023	06/04/2023	31/03/2023	0.132753
	EUR	AHX	03/04/2023	06/04/2023	31/03/2023		0.140224	EUR	ZX	02/01/2023	05/01/2023	30/12/2022	0.194410
	EUR	AX	02/01/2023	05/01/2023	30/12/2022		0.205449	EUR	ZX	03/04/2023	06/04/2023	31/03/2023	0.198397
	EUR	AX	03/04/2023	06/04/2023	31/03/2023	0.369016	GBP	ZHX	02/01/2023	05/01/2023	30/12/2022	0.202579	
	EUR	BHX	02/01/2023	05/01/2023	30/12/2022	0.053213	GBP	ZHX	03/04/2023	06/04/2023	31/03/2023	0.203811	
	EUR	BHX	03/04/2023	06/04/2023	31/03/2023	0.117345	USD	AX	02/01/2023	05/01/2023	30/12/2022	0.190340	
	EUR	CHX	02/01/2023	05/01/2023	30/12/2022	0.095882	USD	AX	03/04/2023	06/04/2023	31/03/2023	0.197014	
	EUR	CHX	03/04/2023	06/04/2023	31/03/2023	0.199842	Global Asset Backed Securities Fund	EUR	AHR	02/01/2023	05/01/2023	30/12/2022	0.199702
	USD	ARM	02/01/2023	05/01/2023	30/12/2022	0.032568		EUR	AHR	03/04/2023	06/04/2023	31/03/2023	0.245733
	USD	ARM	01/02/2023	06/02/2023	31/01/2023	0.097341		EUR	AHX	02/01/2023	05/01/2023	30/12/2022	0.144644
						EUR		AHX	03/04/2023	06/04/2023	31/03/2023	0.191033	

Notes to the financial statements (continued)

As at 30 June 2023

Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share	Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share	
Global Asset Backed Securities Fund	EUR	BHR	02/01/2023	05/01/2023	30/12/2022	0.173956	Global Fixed Income Opportunities Fund	USD	IX	03/04/2023	06/04/2023	31/03/2023	0.237406	
(continued)	EUR	BHR	03/04/2023	06/04/2023	31/03/2023	0.213321	(continued)	USD	ZX	02/01/2023	05/01/2023	30/12/2022	0.204631	
	EUR	BHX	02/01/2023	05/01/2023	30/12/2022	0.095589		USD	ZX	03/04/2023	06/04/2023	31/03/2023	0.247829	
	EUR	BHX	03/04/2023	06/04/2023	31/03/2023	0.141147	Global High Yield Bond Fund	EUR	AHX	02/01/2023	05/01/2023	30/12/2022	0.225661	
	EUR	CHR	02/01/2023	05/01/2023	30/12/2022	0.194655		EUR	AHX	03/04/2023	06/04/2023	31/03/2023	0.219860	
	EUR	CHR	03/04/2023	06/04/2023	31/03/2023	0.239059		EUR	BHX	02/01/2023	05/01/2023	30/12/2022	0.182975	
	EUR	CHX	02/01/2023	05/01/2023	30/12/2022	0.117739		EUR	BHX	03/04/2023	06/04/2023	31/03/2023	0.174801	
	EUR	CHX	03/04/2023	06/04/2023	31/03/2023	0.164392		EUR	CHX	02/01/2023	05/01/2023	30/12/2022	0.191974	
	EUR	FHX	02/01/2023	05/01/2023	30/12/2022	0.178558		EUR	CHX	03/04/2023	06/04/2023	31/03/2023	0.185115	
	EUR	FHX	03/04/2023	06/04/2023	31/03/2023	0.226551		USD	AR	02/01/2023	05/01/2023	30/12/2022	0.290144	
	EUR	IHX	02/01/2023	05/01/2023	30/12/2022	0.175521		USD	AR	03/04/2023	06/04/2023	31/03/2023	0.279997	
	EUR	IHX	03/04/2023	06/04/2023	31/03/2023	0.223813		USD	ARM	02/01/2023	05/01/2023	30/12/2022	0.105581	
	EUR	SHX	02/01/2023	05/01/2023	30/12/2022	0.186223		USD	ARM	01/02/2023	06/02/2023	31/01/2023	0.101890	
	EUR	SHX	03/04/2023	06/04/2023	31/03/2023	0.234760		USD	ARM	01/03/2023	06/03/2023	28/02/2023	0.099192	
	EUR	ZHX	02/01/2023	05/01/2023	30/12/2022	0.180431		USD	ARM	03/04/2023	06/04/2023	31/03/2023	0.104482	
	EUR	ZHX	03/04/2023	06/04/2023	31/03/2023	0.229172		USD	ARM	02/05/2023	05/05/2023	28/04/2023	0.094321	
	GBP	SHX	02/01/2023	05/01/2023	30/12/2022	0.193142		USD	ARM	01/06/2023	06/06/2023	31/05/2023	0.115498	
	GBP	SHX	03/04/2023	06/04/2023	31/03/2023	0.239680		USD	AX	02/01/2023	05/01/2023	30/12/2022	0.279249	
	GBP	ZHX	02/01/2023	05/01/2023	30/12/2022	0.189689		USD	AX	03/04/2023	06/04/2023	31/03/2023	0.266025	
	GBP	ZHX	03/04/2023	06/04/2023	31/03/2023	0.237212		USD	BX	02/01/2023	05/01/2023	30/12/2022	0.226464	
	USD	AR	02/01/2023	05/01/2023	30/12/2022	0.227825		USD	BX	03/04/2023	06/04/2023	31/03/2023	0.211436	
	USD	AR	03/04/2023	06/04/2023	31/03/2023	0.271514		USD	CX	02/01/2023	05/01/2023	30/12/2022	0.223715	
	USD	CX	02/01/2023	05/01/2023	30/12/2022	0.145099		USD	CX	03/04/2023	06/04/2023	31/03/2023	0.210787	
	USD	CX	03/04/2023	06/04/2023	31/03/2023	0.194223		USD	IX	02/01/2023	05/01/2023	30/12/2022	0.240550	
	USD	SX	02/01/2023	05/01/2023	30/12/2022	0.203477		USD	IX	03/04/2023	06/04/2023	31/03/2023	0.230690	
	USD	SX	03/04/2023	06/04/2023	31/03/2023	0.247749		ZAR	AHRM	02/01/2023	05/01/2023	30/12/2022	2.321332	
	USD	ZX	02/01/2023	05/01/2023	30/12/2022	0.197681		ZAR	AHRM	01/02/2023	06/02/2023	31/01/2023	2.337750	
	USD	ZX	03/04/2023	06/04/2023	31/03/2023	0.242368		ZAR	AHRM	01/03/2023	06/03/2023	28/02/2023	2.297056	
Global Bond Fund	EUR	AHX	02/01/2023	05/01/2023	30/12/2022	0.105694		ZAR	AHRM	03/04/2023	06/04/2023	31/03/2023	2.294455	
	EUR	AHX	03/04/2023	06/04/2023	31/03/2023	0.101725		ZAR	AHRM	02/05/2023	05/05/2023	28/04/2023	2.164583	
	EUR	BHX	02/01/2023	05/01/2023	30/12/2022	0.066211		ZAR	AHRM	01/06/2023	06/06/2023	31/05/2023	2.723124	
	EUR	BHX	03/04/2023	06/04/2023	31/03/2023	0.059682		Short Duration US Government Income Fund	USD	AM	02/01/2023	05/01/2023	30/12/2022	0.019253
	USD	AX	02/01/2023	05/01/2023	30/12/2022	0.176276			USD	AM	01/02/2023	06/02/2023	31/01/2023	0.021668
	USD	AX	03/04/2023	06/04/2023	31/03/2023	0.165486			USD	AM	01/03/2023	06/03/2023	28/02/2023	0.015990
	USD	BX	02/01/2023	05/01/2023	30/12/2022	0.083956			USD	AM	03/04/2023	06/04/2023	31/03/2023	0.018156
	USD	BX	03/04/2023	06/04/2023	31/03/2023	0.073775			USD	AM	02/05/2023	05/05/2023	28/04/2023	0.035073
Global Convertible Bond Fund	EUR	ZHX	03/04/2023	06/04/2023	31/03/2023	0.023002			USD	AM	01/06/2023	06/06/2023	31/05/2023	0.027305
Global Fixed Income Opportunities Fund	EUR	AHR	02/01/2023	05/01/2023	30/12/2022	0.175147			USD	IM	02/01/2023	05/01/2023	30/12/2022	0.021988
	EUR	AHR	03/04/2023	06/04/2023	31/03/2023	0.212343			USD	IM	01/02/2023	06/02/2023	31/01/2023	0.024824
	EUR	AHX	02/01/2023	05/01/2023	30/12/2022	0.150592			USD	IM	01/03/2023	06/03/2023	28/02/2023	0.018705
	EUR	AHX	03/04/2023	06/04/2023	31/03/2023	0.194525			USD	IM	03/04/2023	06/04/2023	31/03/2023	0.021330
	EUR	AX	02/01/2023	05/01/2023	30/12/2022	0.180339			USD	IM	02/05/2023	05/05/2023	28/04/2023	0.038071
	EUR	AX	03/04/2023	06/04/2023	31/03/2023	0.222941			USD	IM	01/06/2023	06/06/2023	31/05/2023	0.030648
	EUR	BHR	02/01/2023	05/01/2023	30/12/2022	0.160427			USD	ZM	02/01/2023	05/01/2023	30/12/2022	0.022660
	EUR	BHR	03/04/2023	06/04/2023	31/03/2023	0.194003			USD	ZM	01/02/2023	06/02/2023	31/01/2023	0.025403
	EUR	BHX	02/01/2023	05/01/2023	30/12/2022	0.098038			USD	ZM	01/03/2023	06/03/2023	28/02/2023	0.019246
	EUR	BHX	03/04/2023	06/04/2023	31/03/2023	0.139607			USD	ZM	03/04/2023	06/04/2023	31/03/2023	0.021842
	EUR	CHR	02/01/2023	05/01/2023	30/12/2022	0.168387			USD	ZM	02/05/2023	05/05/2023	28/04/2023	0.038520
	EUR	CHR	03/04/2023	06/04/2023	31/03/2023	0.203916			USD	ZM	01/06/2023	06/06/2023	31/05/2023	0.031209
	EUR	CHX	02/01/2023	05/01/2023	30/12/2022	0.115710		Sustainable US High Yield Bond Fund	GBP	ZHM (GBP)	01/02/2023	06/02/2023	31/01/2023	0.004684
	EUR	CHX	03/04/2023	06/04/2023	31/03/2023	0.154809			GBP	ZHM (GBP)	01/03/2023	06/03/2023	28/02/2023	0.004752
	GBP	ZHR	02/01/2023	05/01/2023	30/12/2022	0.211487			GBP	ZHM (GBP)	03/04/2023	06/04/2023	31/03/2023	0.004652
	GBP	ZHR	03/04/2023	06/04/2023	31/03/2023	0.252008			USD	AM	02/01/2023	05/01/2023	30/12/2022	0.031319
	USD	AR	02/01/2023	05/01/2023	30/12/2022	0.223524			USD	AM	01/02/2023	06/02/2023	31/01/2023	0.034220
	USD	AR	03/04/2023	06/04/2023	31/03/2023	0.264097			USD	AM	01/03/2023	06/03/2023	28/02/2023	0.033339
	USD	ARM	02/01/2023	05/01/2023	30/12/2022	0.059422			USD	AM	03/04/2023	06/04/2023	31/03/2023	0.035170
	USD	ARM	01/02/2023	06/02/2023	31/01/2023	0.085123			USD	AM	02/05/2023	05/05/2023	28/04/2023	0.030421
	USD	ARM	01/03/2023	06/03/2023	28/02/2023	0.087286			USD	AM	01/06/2023	06/06/2023	31/05/2023	0.036881
	USD	ARM	03/04/2023	06/04/2023	31/03/2023	0.072980			USD	CM	02/01/2023	05/01/2023	30/12/2022	0.024508
	USD	ARM	02/05/2023	05/05/2023	28/04/2023	0.081698			USD	CM	01/02/2023	06/02/2023	31/01/2023	0.026592
	USD	ARM	01/06/2023	06/06/2023	31/05/2023	0.097301			USD	CM	01/03/2023	06/03/2023	28/02/2023	0.026262
	USD	AX	02/01/2023	05/01/2023	30/12/2022	0.184966			USD	CM	03/04/2023	06/04/2023	31/03/2023	0.027589
	USD	AX	03/04/2023	06/04/2023	31/03/2023	0.232258			USD	CM	02/05/2023	05/05/2023	28/04/2023	0.023686
	USD	BX	02/01/2023	05/01/2023	30/12/2022	0.121197			USD	CM	01/06/2023	06/06/2023	31/05/2023	0.028838
	USD	BX	03/04/2023	06/04/2023	31/03/2023	0.167138			USD	IM	02/01/2023	05/01/2023	30/12/2022	0.034596
	USD	CX	02/01/2023	05/01/2023	30/12/2022	0.140344			USD	IM	01/02/2023	06/02/2023	31/01/2023	0.038053
	USD	CX	03/04/2023	06/04/2023	31/03/2023	0.182274			USD	IM	01/03/2023	06/03/2023	28/02/2023	0.036598
	USD	IR	02/01/2023	05/01/2023	30/12/2022	0.230514			USD	IM	03/04/2023	06/04/2023	31/03/2023	0.038764
	USD	IR	03/04/2023	06/04/2023	31/03/2023	0.272780			USD	IM	02/05/2023	05/05/2023	28/04/2023	0.033770
	USD	IX	02/01/2023	05/01/2023	30/12/2022	0.195325			USD	IM	01/06/2023	06/06/2023	31/05/2023	0.040777

Notes to the financial statements (continued)

As at 30 June 2023

Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share	
US Dollar High Yield Bond Fund	USD	AR	02/01/2023	05/01/2023	30/12/2022	0.370124	
	USD	AR	03/04/2023	06/04/2023	31/03/2023	0.322647	
	USD	AX	02/01/2023	05/01/2023	30/12/2022	0.331444	
	USD	AX	03/04/2023	06/04/2023	31/03/2023	0.278843	
	USD	CX	02/01/2023	05/01/2023	30/12/2022	0.319906	
US Dollar Short Duration High Yield Bond Fund	USD	CX	03/04/2023	06/04/2023	31/03/2023	0.264824	
	USD	AR	02/01/2023	05/01/2023	30/12/2022	0.341268	
	USD	AR	03/04/2023	06/04/2023	31/03/2023	0.329604	
	USD	AX	02/01/2023	05/01/2023	30/12/2022	0.296123	
	USD	AX	03/04/2023	06/04/2023	31/03/2023	0.284231	
	USD	CX	02/01/2023	05/01/2023	30/12/2022	0.280563	
	USD	CX	03/04/2023	06/04/2023	31/03/2023	0.268508	
	USD	ZM	02/01/2023	05/01/2023	30/12/2022	0.120424	
	USD	ZM	01/02/2023	06/02/2023	31/01/2023	0.121902	
	USD	ZM	01/03/2023	06/03/2023	28/02/2023	0.113522	
Asset Allocation Funds	Global Balanced Income Fund	AUD	AHRM	02/01/2023	05/01/2023	30/12/2022	0.085777
		AUD	AHRM	01/02/2023	06/02/2023	31/01/2023	0.103539
		AUD	AHRM	01/03/2023	06/03/2023	28/02/2023	0.088926
		AUD	AHRM	03/04/2023	06/04/2023	31/03/2023	0.097786
		AUD	AHRM	02/05/2023	05/05/2023	28/04/2023	0.088025
		AUD	AHRM	01/06/2023	06/06/2023	31/05/2023	0.103779
		EUR	AR	02/01/2023	05/01/2023	30/12/2022	0.178717
		EUR	AR	03/04/2023	06/04/2023	31/03/2023	0.224313
		EUR	BR	02/01/2023	05/01/2023	30/12/2022	0.163282
		EUR	BR	03/04/2023	06/04/2023	31/03/2023	0.204431
		EUR	CR	02/01/2023	05/01/2023	30/12/2022	0.167269
		EUR	CR	03/04/2023	06/04/2023	31/03/2023	0.209578
		EUR	IR	02/01/2023	05/01/2023	30/12/2022	0.196657
		EUR	IR	03/04/2023	06/04/2023	31/03/2023	0.247416
		EUR	ZR	02/01/2023	05/01/2023	30/12/2022	0.200960
		EUR	ZR	03/04/2023	06/04/2023	31/03/2023	0.252880
		USD	AHR	02/01/2023	05/01/2023	30/12/2022	0.236879
		USD	AHR	03/04/2023	06/04/2023	31/03/2023	0.286547
		USD	AHRM	02/01/2023	05/01/2023	30/12/2022	0.087182
		USD	AHRM	01/02/2023	06/02/2023	31/01/2023	0.115034
USD	AHRM	01/03/2023	06/03/2023	28/02/2023	0.098896		
USD	AHRM	03/04/2023	06/04/2023	31/03/2023	0.108814		
USD	AHRM	02/05/2023	05/05/2023	28/04/2023	0.098022		
USD	AHRM	01/06/2023	06/06/2023	31/05/2023	0.115651		
USD	CHR	02/01/2023	05/01/2023	30/12/2022	0.229238		
USD	CHR	03/04/2023	06/04/2023	31/03/2023	0.276845		
USD	IHR	02/01/2023	05/01/2023	30/12/2022	0.262017		
USD	IHR	03/04/2023	06/04/2023	31/03/2023	0.317722		
Global Multi-Asset Opportunities Fund	GBP	ZHX	02/01/2023	05/01/2023	30/12/2022	0.023176	
	GBP	ZHX	03/04/2023	06/04/2023	31/03/2023	0.024629	

6 TAXATION

Under current law and practice, the Company is not liable to any Luxembourg income tax, or any Luxembourg capital gains tax on the realised capital appreciation of the assets of the Company nor are dividends paid by the Company liable to any Luxembourg withholding tax. The Company is, however, liable to annual subscription tax in Luxembourg (“taxe d’abonnement”) calculated at the rate of 0.05% of the Net Asset Value of the funds. Furthermore, the Company has sought the benefit of a reduced annual tax rate of 0.01% for Share Classes where the whole of the Share Class is held by institutional investors as provided by Article 174 of the 2010 Law, likely those Shares with Share Class Indicators J, N, S or Z. This tax is payable quarterly on the

basis of the net assets of the relevant Funds, calculated at the end of the quarter to which the tax relates. No stamp or other tax will be payable in Luxembourg in connection with the issue of Shares of the Company, except a once and for all tax of EUR 1,239.47 which was paid upon incorporation.

Pursuant to Article 175 of the 2010 Law, subscription tax is not payable on the value of the assets of the Funds represented by investments in other Luxembourg undertakings for collective investment which are themselves subject to the subscription tax.

Subscription tax is calculated by reference to the net assets of the relevant Fund or Share Class at the end of each calendar quarter. Subscription tax will be paid from the taxe d’abonnement Specific Additional Cost described in the prospectus. Any difference between the Specific Additional Costs collected and the tax payable will be paid by or credited to the Management Company.

Dividends, interest and capital gains on securities held by the Company may be subject to non-recoverable withholding tax or capital gains tax in the country of origin.

The below Funds had a provision for Indian Capital Gains Tax net of any refunds as at the period end, the amounts are included within the “Provision for foreign tax” on the Statement of Assets and Liabilities:

Fund Name	Fund currency	Provision at 30 June 2023 (in fund currency)
Asia Opportunity Fund	USD	8,495,619
Calvert Sustainable Emerging Markets Equity Select Fund	USD	7,491
Counterpoint Global Fund	USD	21
Developing Opportunity Fund	USD	47,383
Emerging Leaders Equity Fund	USD	9,889,225
Global Opportunity Fund	USD	46,245,097
Sustainable Asia Equity Fund	USD	170,004
Sustainable Emerging Markets Equity Fund	USD	1,345,054
Emerging Markets Domestic Debt Fund	USD	5,090
Emerging Markets Fixed Income Opportunities Fund	USD	9,701
Global Balanced Defensive Fund	EUR	3,271
Global Balanced Fund	EUR	155,329
Global Balanced Income Fund	EUR	21,019

Please refer to the Company’s prospectus for further information on taxation.

7 RATES OF EXCHANGE

The rates of exchange used for translation into US Dollars of Statement of assets and liabilities and Statement of operations and changes in net assets, including securities and foreign currency holdings, as of 30 June 2023 were:

Notes to the financial statements (continued)

As at 30 June 2023

Currency			
AED	3.6731	=	\$1.00
ARS	256.7233	=	\$1.00
AUD	1.5032	=	\$1.00
BDT	108.1800	=	\$1.00
BRL	4.8204	=	\$1.00
CAD	1.3232	=	\$1.00
CHF	0.8963	=	\$1.00
CLP	800.8750	=	\$1.00
CNH	7.2700	=	\$1.00
CNY	7.2641	=	\$1.00
COP	4177.8950	=	\$1.00
CZK	21.7477	=	\$1.00
DKK	6.8191	=	\$1.00
DOP	55.3600	=	\$1.00
EGP	30.9000	=	\$1.00
EUR	0.9158	=	\$1.00
GBP	0.7872	=	\$1.00
HKD	7.8363	=	\$1.00
HUF	341.1859	=	\$1.00
IDR	14992.5000	=	\$1.00
ILS	3.7116	=	\$1.00
INR	82.0363	=	\$1.00
ITL	1773.1411	=	\$1.00
JPY	144.4300	=	\$1.00
KES	140.6000	=	\$1.00
KRW	1317.6500	=	\$1.00
LKR	307.7450	=	\$1.00
MXN	17.0753	=	\$1.00
MYR	4.6675	=	\$1.00
NOK	10.7010	=	\$1.00
NZD	1.6343	=	\$1.00
OMR	0.3850	=	\$1.00
PEN	3.6338	=	\$1.00
PHP	55.1995	=	\$1.00
PKR	286.5500	=	\$1.00
PLN	4.0705	=	\$1.00
QAR	3.6400	=	\$1.00
RON	4.5452	=	\$1.00
RUB	89.5000	=	\$1.00
SAR	3.7507	=	\$1.00
SEK	10.7830	=	\$1.00
SGD	1.3532	=	\$1.00
THB	35.4550	=	\$1.00
TRY	26.0675	=	\$1.00
TWD	31.1445	=	\$1.00
VND	23585.0000	=	\$1.00
ZAR	18.8438	=	\$1.00
EUR*	0.9254	=	\$1.00
GBP*	0.8111	=	\$1.00
JPY*	134.7869	=	\$1.00

* Rates of exchange used to translate the Statement of operations and changes in net assets into US Dollars.

8 SOFT COMMISSION ARRANGEMENTS

In compliance with the MiFID II requirements, research costs are borne by the Investment Adviser and paid for separately from transaction costs. Transaction costs are charged on an execution only basis. The only exception to this is the Morgan Stanley Investment Funds – Japanese Equity Fund, where the “unbundling” of research and dealing commissions is not possible due to the local Japanese regulatory requirements not allowing for separate payment of research costs.

9 STATEMENTS OF PORTFOLIO CHANGES

A statement giving the changes in the portfolio of investments for the period ended 30 June 2023 is available to shareholders, free of charge, on request from the Company’s registered office,

and also from the Paying Agents in countries where the company is registered to sell its Shares.

Please see list of Paying Agents on page 503.

10 OVERDRAFT FACILITY

The Company has access to a short-term credit extension facility with J.P. Morgan SE, Luxembourg Branch, primarily to facilitate the clearance of securities and foreign exchange transactions and in connection with abnormal redemption activity. Should such credit be extended, the Custodian shall be entitled to charge the Funds at rates to be agreed upon from time to time. In addition to any other remedies available, the Custodian shall be entitled to a right of set-off against the property of the Company to satisfy the repayment of, or reimbursement for accrued interest thereon.

There is no cross liability between the funds of the Company therefore the Custodian only has a right of set-off of the pool of assets of the fund that is relative to the overdraft.

11 LIABILITY OF THE COMPANY

The Board of Directors of the Company shall maintain for each Fund a separate pool of assets. As between Shareholders, each pool of assets is invested for the exclusive benefit of the relevant Fund.

The assets of the Company have been segregated on a Fund by Fund basis with third party creditors only having recourse to the assets of the relevant Fund.

12 BROKER ACCOUNTS

All derivative instruments and time deposits, as listed within the Schedule of Investments, on pages 2 to 430, are transacted through third party brokers.

In addition these brokers hold the collateral described in the above mentioned statements as applicable. The Funds are exposed to counter-party risk in respect of all amounts including collateral due to them from such brokers.

Payments of income and settlement proceeds are at the risk of the Funds.

The collateral and margin accounts received and paid by the Fund is listed within the Schedule of Investments, on pages 2 to 430.

Margin account transactions with brokers are added or deducted from the Net Asset Value.

13 TRANSACTION COSTS

For the period ended 30 June 2023, the Fund incurred transaction costs namely, commission and taxes relating to purchases or sales of transferable securities, money market

Notes to the financial statements (continued)

As at 30 June 2023

instruments, exchange traded derivatives or other eligible assets. They can include the bid-ask spread, fees and commissions paid to agents, advisers, brokers and dealers, transaction related taxes and other market charges.

Fund Name	Currency	Total Transaction Costs	% of Average NAV
American Resilience Fund	USD	138	0.00
Asia Opportunity Fund	USD	2,064,742	0.04
Asian Property Fund	USD	22,142	0.04
Calvert Sustainable Climate Aligned Fund	USD	960	0.02
Calvert Sustainable Climate Transition Fund	USD	1,580	0.04
Calvert Sustainable Developed Europe Equity Select Fund	EUR	3,290	0.07
Calvert Sustainable Developed Markets Equity Select Fund	USD	1,191	0.03
Calvert Sustainable Diversity, Equity and Inclusion Fund	USD	1,528	0.03
Calvert Sustainable Emerging Markets Equity Select Fund	USD	6,057	0.13
Calvert Sustainable US Equity Select Fund	USD	210	0.00
China Ashares Fund	USD	8,856	0.03
China Equity Fund	USD	2,237	0.03
Counterpoint Global Fund	USD	1,354	0.02
Developing Opportunity Fund	USD	35,316	0.03
Emerging Leaders Equity Fund	USD	781,117	0.09
Europe Opportunity Fund	EUR	434,007	0.04
European Property Fund	EUR	14,031	0.05
Global Brands Equity Income Fund	USD	50,099	0.01
Global Brands Fund	USD	1,405,818	0.01
Global Core Equity Fund	USD	5,761	0.03
Global Endurance Fund	USD	20,204	0.05
Global Focus Property Fund	USD	1,357	0.03
Global Infrastructure Fund	USD	203,058	0.01
Global Insight Fund	USD	131,787	0.02
Global Opportunity Fund	USD	172,913	0.00
Global Permanence Fund	USD	31,849	0.04
Global Property Fund	USD	120,251	0.05
Global Quality Fund	USD	219,629	0.01
Global Sustain Fund	USD	71,218	0.01
Indian Equity Fund	USD	46,244	0.06
International Equity (ex US) Fund	USD	47,923	0.06
Japanese Equity Fund	JPY	1,424,700	0.04
Japanese Small Cap Equity Fund	JPY	257,718	0.04
Latin American Equity Fund	USD	50,622	0.03
NextGen Emerging Markets Fund	EUR	27,259	0.06
Saudi Equity Fund	USD	8,151	0.04
Sustainable Asia Equity Fund	USD	12,435	0.04
Sustainable Emerging Markets Equity Fund	USD	309,539	0.09
US Advantage Fund	USD	554,692	0.01
US Core Equity Fund	USD	4,826	0.00
US Focus Property Fund	USD	645	0.02
US Growth Fund	USD	348,468	0.01
US Insight Fund	USD	14,576	0.02
US Permanence Fund	USD	13,146	0.03
US Property Fund	USD	12,146	0.02
US Value Fund	USD	33,614	0.08
Vitality Fund	USD	392	0.01
Calvert Sustainable Global Green Bond Fund	USD	-	0.00
Emerging Markets Corporate Debt Fund	USD	123	0.00
Emerging Markets Debt Fund	USD	80	0.00
Emerging Markets Domestic Debt Fund	USD	-	0.00
Emerging Markets Fixed Income Opportunities Fund	USD	39	0.00
Euro Bond Fund	EUR	434	0.00
Euro Corporate Bond Fund	EUR	1,308	0.00
Euro Corporate Bond – Duration Hedged Fund	EUR	989	0.00
Euro Strategic Bond Fund	EUR	1,280	0.00
European Fixed Income Opportunities Fund	EUR	155	0.00
European High Yield Bond Fund	EUR	-	0.00
Floating Rate ABS Fund ¹	EUR	-	0.00
Global Asset Backed Securities Fund	USD	1,425	0.00
Global Bond Fund	USD	1,403	0.00

Fund Name	Currency	Total Transaction Costs	% of Average NAV
Global Convertible Bond Fund	USD	-	0.00
Global Credit Fund	USD	83	0.00
Global Credit Opportunities Fund ²	USD	44	0.00
Global Fixed Income Opportunities Fund	USD	1,794	0.00
Global High Yield Bond Fund	USD	-	0.00
Short Duration US Government Income Fund	USD	28	0.00
Short Maturity Euro Bond Fund	EUR	3,583	0.00
Short Maturity Euro Corporate Bond Fund ³	EUR	-	0.00
Sustainable Euro Corporate Bond Fund	EUR	27	0.00
Sustainable Euro Strategic Bond Fund	EUR	27	0.00
Sustainable Global High Yield Bond Fund	USD	-	0.00
Sustainable US High Yield Bond	USD	-	0.00
US Dollar Corporate Bond Fund	USD	68	0.00
US Dollar High Yield Bond Fund	USD	-	0.00
US Dollar Short Duration Bond Fund	USD	11	0.00
US Dollar Short Duration High Yield Bond Fund	USD	-	0.00
Global Balanced Defensive Fund	EUR	7,413	0.02
Global Balanced Fund	EUR	512,246	0.05
Global Balanced Income Fund	EUR	73,900	0.04
Global Balanced Risk Control Fund of Funds	EUR	10,119	0.00
Global Balanced Sustainable Fund	EUR	12,892	0.05
Global Multi-Asset Opportunities Fund	EUR	1,977	0.01
Multi-Asset Risk Control Fund ⁴	USD	3,267	0.01

¹ Fund commenced operations on 7 February 2023.

² Fund commenced operations on 28 February 2023.

³ Fund commenced operations on 28 February 2023.

⁴ Fund closed operations on 22 March 2023.

There are no brokerage fees charged separately for transactions on fixed income instruments and derivatives (except for futures). The transaction costs are included in the transaction price which is known as “marked up” and form part of the “Net realised gain/loss on Investments” in the Statement of operations and changes in net assets.

14 CROSS-INVESTMENT BETWEEN FUNDS

The Company is permitted to engage in cross investment between Funds within the umbrella structure.

As at 30 June 2023, the following named Funds held shares of other Funds of the Company:

Investment	Market Value (in USD)	% of Net Assets
European Fixed Income Opportunities Fund		
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class N	6,569,366	4.84
	6,569,366	4.84
US Dollar Corporate Bond Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	201,121	0.09
	201,121	0.09
Global Balanced Defensive Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	1,056,427	2.11
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR)	2,042,104	4.07
	3,098,531	6.18
Global Balanced Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	11,192,710	1.17
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR)	38,914,576	4.07
	50,107,286	5.24

Notes to the financial statements (continued)

As at 30 June 2023

Investment	Market Value (in USD)	% of Net Assets
Global Balanced Income Fund		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	1,803,448	1.06
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR)	6,778,637	3.98
	8,582,085	5.04
Global Balanced Risk Control Fund of Funds		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	57,065,508	1.98
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR)	113,720,942	3.94
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund – Class N	2,890,441	0.10
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund – Class NH (EUR)	73,300,508	2.54
Morgan Stanley Investment Funds Asia Opportunity Fund – Class N	103,586,969	3.59
Morgan Stanley Investment Funds Euro Bond Fund – Class N	46,746,835	1.62
Morgan Stanley Investment Funds European High Yield Bond Fund – Class N	60,421,307	2.09
Morgan Stanley Investment Funds Euro Strategic Bond Fund – Class N	58,003,765	2.01
Morgan Stanley Investment Funds Global Bond Fund – Class NH (EUR)	241,471,794	8.37
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund – Class N	2,892,415	0.10
Morgan Stanley Investment Funds Euro Corporate Bond Fund – Class N	72,582,447	2.52
Morgan Stanley Investment Funds Global High Yield Bond Fund – Class N	162,020,905	5.62
Morgan Stanley Investment Funds US Growth Fund – Class NH (EUR)	29,336,790	1.02
Morgan Stanley Investment Funds Europe Opportunity Fund – Class N	192,892,006	6.68
Morgan Stanley Investment Funds Emerging Leaders Equity Fund – Class N	101,727,630	3.52
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund – Class NH (EUR)	86,949,604	3.01
Morgan Stanley Investment Funds US Value Fund – Class N	14,435,052	0.50
Morgan Stanley Investment Funds US Value Fund – Class NH (EUR)	118,217,400	4.10
	1,538,262,318	53.33

15 ANTI-DILUTION MEASURES

As investors enter or exit a fund, the potential purchase and sale of securities may incur trading costs such as bid/ask spreads, brokerage fees, transaction charges and taxes. These costs are charged to the fund and are borne by all remaining shareholders of the fund, an effect known as dilution which can impact the remaining shareholders' returns on their investment in the fund.

In order to protect remaining shareholders from dilution, the Management Company may adjust the NAV of a Fund to reflect these estimated trading costs, a mechanism known as swing pricing.

When net investor activity in a Fund exceeds a certain threshold ("Swing Threshold") on a given Dealing Day, the NAV is adjusted by a factor ("Swing Factor"), upwards in case of net subscriptions and downwards in case of net redemptions. In either case, the swung NAV applies to all transactions, regardless of direction, not the specific circumstances of each individual investor transaction.

For each Fund, the Swing Factor shall not exceed 2% of the NAV in normal market conditions, however, the Management Company may decide to temporarily increase this limit in exceptional circumstances (e.g. stressed or dislocated markets resulting in increased trading costs beyond the 2% cap) to protect Shareholders' interests.

As at 30 June 2023, there was no swing recorded.

All Funds were swung during the period with the exception of the following Funds:

Asian Property Fund, Counterpoint Global Fund, Emerging Leaders Equity Fund, Global Core Equity Fund, Global

Endurance Fund, Global Permanence Fund, Global Property Fund, International Equity (ex US) Fund, Japanese Equity Fund, Saudi Equity Fund, Sustainable Emerging Markets Equity Fund, US Advantage Fund, US Core Equity Fund, US Permanence Fund, US Value Fund, Emerging Markets Domestic Debt Fund, Emerging Markets Fixed Income Opportunities Fund, Euro Bond Fund, Euro Corporate Bond Fund, Euro Corporate Bond – Duration Hedged Fund, Global Asset Backed Securities Fund, Global Bond Fund, Global Convertible Bond Fund, Global High Yield Bond Fund, Short Maturity Euro Bond Fund, Sustainable US High Yield Bond, US Dollar Corporate Bond Fund, US Dollar Short Duration Bond Fund, Global Balanced Fund.

16 INDEMNIFICATIONS

The Company has arrangements in place for the indemnification of the members of its Board of Directors, and of its service providers (the "Indemnified Parties") in certain circumstances, which exclude the Indemnified Parties' own negligence, wilful default, or fraud. The Company's service providers include the Management Company, the Investment Advisers, the Sub-Investment Advisers, the Custodian, the Administrator and Paying Agent, the Distributor and the Registrar and Transfer Agent.

17 DIRECTORS' REMUNERATION

The Directors of the Company are entitled to remuneration at an annual rate of EUR 80,000 per director. In addition the appointed Chairman receives EUR 10,000 per annum.

The Administration charge is utilised to pay the remuneration of the Directors including reasonable out-of-pocket expenses. Directors fees remain ultimately subject to approval by the Company's shareholders.

18 EPIDEMICS/PANDEMICS/OUTBREAKS RISK

The performance of the Shares depends on the performance of the investments of the Funds, which could also be adversely affected by the effects of epidemics, pandemics or outbreaks of communicable diseases. In response to intensifying efforts to contain epidemics, pandemics or outbreaks of communicable diseases, governments around the world may take a number of actions, such as prohibiting residents' freedom of movement, encouraging or ordering employees to work remotely from home, and banning public activities and events, among others. Any prolonged disruption of businesses could negatively impact financial conditions. The performance of the Shares could be adversely affected to the extent that any of these epidemics, pandemics or outbreaks harms the economy in general.

Notes to the financial statements (continued)

As at 30 June 2023

19 SUBSEQUENT EVENTS

Acquisition of RBC by CACEIS and Related Changes

With effect from 3 July 2023, CACEIS Investor Services Bank S.A. acquired the Transfer Agent, RBC Investor Services Bank. The acquisition does not change the scope of services provided to the Fund. CACEIS Investor Services Bank S.A. will continue to carry out the Transfer Agent service through its branches and subsidiaries. As legal successor of RBC Investor Services Bank, CACEIS Investor Services Bank S.A. has assumed all rights and obligations that RBC Investor Services Bank had under the existing agreements with the Fund. All agreements in place with RBC Investor Services Bank have been transferred to CACEIS Investor Services Bank S.A. by operation of law. The domain name of the email address used to contact and receive information from the transfer agent changed from “@rbc.com” to “@caceis.com”. However, note that @rbc.com domain will run concurrently until 30 September 2023.

Merger of Funds

The following sub-funds of Eaton Vance International (Ireland) Funds plc, a UCITS structured as an investment company under the laws of Ireland and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, and an umbrella fund with segregated liability between sub-funds, merged into three newly launched Morgan Stanley Investment Funds, on a 1 to 1 basis:

- On 14 August 2023, Eaton Vance International (Ireland) Funds PLC – Global Macro Fund merged into Morgan Stanley Investment Funds – Global Macro Fund.
- On 14 August 2023, Eaton Vance International (Ireland) Funds PLC - Emerging Markets Local Income Fund merged into Morgan Stanley Investment Funds – Emerging Markets Local Income Fund
- On 14 August 2023, Eaton Vance International (Ireland) Funds PLC – Emerging Markets Debt Opportunities Fund merged into Morgan Stanley Investment Funds – Emerging Markets Debt Opportunities Fund

Directors and service providers

DIRECTORS

Carine Feipel

Independent Non-executive Director
Luxembourg

Diane Hosie

Non-executive Director
United Kingdom

Susanne van Dootingh

Independent Non-executive Director
Belgium

Zoe Parish

Managing Director
Morgan Stanley Investment
Management Limited
United Kingdom

Arthur Lev

Non-executive Director
United States of America

MANAGEMENT COMPANY

MSIM Fund Management (Ireland) Limited

24-26 City Quay
Dublin 2
D02 NY19
Ireland

DIRECTORS OF THE MANAGEMENT COMPANY

Elaine Keenan

Managing Director
Morgan Stanley Investment
Management Limited
Ireland

Liam Miley

Independent Non-executive Director
and Chairman
Ireland

Michael Hodson

Independent Non-executive Director
Ireland

Diane Hosie

Non-executive Director
United Kingdom

Eimear Cowhey

Independent Non-executive Director
Ireland

Ruairi O'Healai

Managing Director
Morgan Stanley Investment
Management Limited
United Kingdom

Directors and service providers (continued)

INVESTMENT ADVISERS*

Morgan Stanley Investment Management Limited

25 Cabot Square
Canary Wharf
London E14 4QA
United Kingdom

INVESTMENT SUB-ADVISERS

Morgan Stanley Investment Management Inc.

522 Fifth Avenue
New York, NY 10036
USA

Morgan Stanley Investment Management Company

23 Church Street
16-01 Capital Square
Singapore, 049481

Mitsubishi UFJ Asset Management (UK) Ltd

24 Lombard Street
London EC3V 9AJ
United Kingdom

Morgan Stanley Asia Limited

Level 46, International
Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

Morgan Stanley Saudi Arabia

10th Floor, Al Rashid Tower
Al Ma'ather Street
PO Box 66633
Riyadh 11568
Saudi Arabia

Calvert Research and Management

1825 Connecticut Avenue NW,
Suite 400
Washington
DC 20009
United States of America

Eaton Vance Advisers International Ltd

125 Old Broad Street
London EC2N 1AR
United Kingdom

Eaton Vance Management

2 International Place,
Suite 1400
Boston
MA 02110
United States of America

Parametric Portfolio Associates, LLC

800 Fifth Avenue, Suite 2800
Seattle
WA 98104
United States of America

Morgan Stanley Investment Management (Australia) Pty Limited

Level 61, Governor Phillip
Tower
1 Farrer Place
Sydney NSW 2000
Australia

DELEGATED SUB-ADVISER

Mitsubishi UFJ Kokusai Asset Management Co., Ltd

1-12-1 Yurakucho, Chiyoda-ku
Tokyo 100-0006
Japan

REGISTERED OFFICE

6B, route de Trèves
L-2633 Senningerberg
Luxembourg

DISTRIBUTOR

MSIM Fund Management (Ireland) Limited

24-26 City Quay
Dublin 2
D02 NY19
Ireland

SUB-DISTRIBUTOR

Morgan Stanley Investment Management Limited

25 Cabot Square
Canary Wharf
London E14 4QA
United Kingdom

DEPOSITORY AND CUSTODIAN BANK

J.P. Morgan SE, Luxembourg Branch

European Bank
and Business Centre
6C, route de Trèves
L-2633 Senningerberg
Luxembourg

ADMINISTRATOR AND PAYING AGENT*

J.P. Morgan SE, Luxembourg Branch

European Bank
and Business Centre
6C, route de Trèves
L-2633 Senningerberg
Luxembourg

DOMICILIARY AGENT

MSIM Fund Management (Ireland) Limited, Luxembourg Branch

European Bank
and Business Centre
6B, route de Trèves
L-2633 Senningerberg
Luxembourg

REGISTRAR AND TRANSFER AGENT*

RBC Investor Services Bank S.A.

14 rue Porte de France
L-4360 Esch-sur-Alzette
Luxembourg

INDEPENDENT AUDITOR

Ernst & Young S.A.

35E avenue
John F. Kennedy
L-1855
Luxembourg

LEGAL ADVISER

Arendt & Medernach S. A.

41A avenue
John F. Kennedy
L-2082 Luxembourg
Luxembourg

* Delegated from the Management Company.

Paying and information agents

Copies of the Financial Reports of the Company can be obtained from the following Paying and Information Agents.

AUSTRIA

UniCredit Bank Austria AG
Rothschildplatz, 1
A-1020 Vienna
Austria

BELGIUM

**RBC Investor Services
Belgium S.A.**
11, Place Rogier
1210 Brussels
Belgium

CZECH REPUBLIC

**Unicredit Bank Czech
Republic and Slovakia a.s**
Prague 4 - Michle
Zeletavska 1525/1
140 92 Prague
Czech Republic

DENMARK

Nordea Bank Denmark A/S
Strandgade 3
0900 Copenhagen C
Denmark

FRANCE

Caceis
1/3 Place Valhubert
75013 Paris
France

GERMANY

Morgan Stanley Bank AG
Grosse Gallusstrasse 18
60312 Frankfurt am Main
Germany

GREECE

Alpha Bank
40, Stadiou Street
102 52 Athens
Greece

HONG KONG

**Morgan Stanley
Asia Limited**
30th Floor
Three Exchange Square
Central
Hong Kong

IRELAND

**J.P. Morgan Administration
Services (Ireland) Limited**
JP Morgan House
International Financial
Services Centre
Dublin 1
Ireland

ITALY

Banca Sella Holding S.p.A.
Piazza Gaudenzio Sella, 1
13900 Biella
Italy

Iccrea Banca S.p.A.
Via Lucrezia Romana, 41-47
00178 Rome
Italy

**State Street Bank
International GmbH**
Via Ferrante Aporti, 10
20125 Milan
Italy

**Société Générale
Securities Services S.p.A.**
MAC 2
Via Benigno Crespi, 19/A
20159 Milan
Italy

**Allianz Bank
Financial Advisors S.p.A.**
Piazzale Lodi, 3
20137 Milan
Italy

**Banca Monte dei Paschi
di Siena S.p.A.**
(functions performed out
of the office located in
Mantova,
Via Verri, 14)
Piazza Salimbeni, 3
53100 Siena
Italy

**All Funds Bank S.A.
Italian Branch**
Via Bocchetto, 6
20123 Milan
Italy

CACEIS Bank

Italy Branch
Piazza Cavour, 2
20121 Milan
Italy

LUXEMBOURG

J.P. Morgan SE
6 route de Treves
2633 Senningerberg
Luxembourg

PORTUGAL

Banco Electronico De Servico
Total
S.APraca Marques de Pombal
3A 3 1250-096
Lisbon
Portugal

SPAIN

Every distributor registered
in Spain acts as paying agent
for the Company and a
list of them are available at
www.cnmv.es

SWEDEN

**MFEX MUTUAL FUNDS
EXCHANGE AB**
Box 5378
Grev Turegatan 19
SE-102 49
Stockholm
Sweden

SWITZERLAND

Banque Cantonale de Genève
Paying agent
17, quai de l'Île
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Appendix 1: Fund expense ratios

As at 30 June 2023

The following figures show the total expenses charged to each Class of each Fund open as at 30 June 2023, calculated net of any fee waivers and expressed as a percentage of average net assets for the period. For further information in relation to the expenses charged to the Funds, please refer to pages 448 to 464. For details of changes to the Management Fee during the period, please refer to note 4. Reported expense ratios may differ from the on-going charges figures due to accounting adjustments and/or significant movement in the total net assets for each Share Class within the period.

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2023	30 June 2022		30 June 2023	30 June 2022
American Resilience Fund A - USD	1.84	--**	Calvert Sustainable Developed Europe Equity Select Fund AH - USD	1.26	1.26
American Resilience Fund AH - EUR	1.87	--**	Calvert Sustainable Developed Europe Equity Select Fund B - EUR	2.24	2.24
American Resilience Fund B - USD	2.84	--**	Calvert Sustainable Developed Europe Equity Select Fund BH - USD	2.26	2.29
American Resilience Fund BH - EUR	2.86	--**	Calvert Sustainable Developed Europe Equity Select Fund C - EUR	1.59	1.59
American Resilience Fund C - USD	2.64	--**	Calvert Sustainable Developed Europe Equity Select Fund CH - USD	1.61	1.64
American Resilience Fund CH - EUR	2.66	--**	Calvert Sustainable Developed Europe Equity Select Fund I - EUR	0.59	0.59
American Resilience Fund I - USD	0.89	--**	Calvert Sustainable Developed Europe Equity Select Fund Z - EUR	0.51	0.51
American Resilience Fund Z - USD	0.81	--**	Calvert Sustainable Developed Markets Equity Select Fund A - USD	1.24	1.24
Asia Opportunity Fund A - USD	1.89	1.89	Calvert Sustainable Developed Markets Equity Select Fund A - EUR	1.24	--**
Asia Opportunity Fund A - EUR	1.89	1.89	Calvert Sustainable Developed Markets Equity Select Fund AH - EUR	1.26	1.27
Asia Opportunity Fund AH - EUR	1.92	1.92	Calvert Sustainable Developed Markets Equity Select Fund B - USD	2.24	2.24
Asia Opportunity Fund B - USD	2.89	2.89	Calvert Sustainable Developed Markets Equity Select Fund BH - EUR	2.27	2.26
Asia Opportunity Fund BH - EUR	2.92	2.92	Calvert Sustainable Developed Markets Equity Select Fund C - USD	1.59	1.59
Asia Opportunity Fund C - USD	2.69	2.69	Calvert Sustainable Developed Markets Equity Select Fund CH - EUR	1.62	1.62
Asia Opportunity Fund CH - EUR	2.72	2.72	Calvert Sustainable Developed Markets Equity Select Fund I - USD	0.59	0.59
Asia Opportunity Fund F - USD	1.04	1.04	Calvert Sustainable Developed Markets Equity Select Fund Z - USD	0.51	0.51
Asia Opportunity Fund I - USD	0.99	0.99	Calvert Sustainable Diversity, Equity and Inclusion Fund A - USD	1.49	1.49
Asia Opportunity Fund I - EUR	1.00 ¹	--	Calvert Sustainable Diversity, Equity and Inclusion Fund A - EUR	1.49	--**
Asia Opportunity Fund IH - EUR	1.01	1.01	Calvert Sustainable Diversity, Equity and Inclusion Fund AH - EUR	1.51	1.51
Asia Opportunity Fund IH - GBP	1.01	1.02	Calvert Sustainable Diversity, Equity and Inclusion Fund B - USD	2.49	2.49
Asia Opportunity Fund J - USD	0.85	0.85	Calvert Sustainable Diversity, Equity and Inclusion Fund BH - EUR	2.52	2.52
Asia Opportunity Fund J - GBP	0.85	0.85	Calvert Sustainable Diversity, Equity and Inclusion Fund C - USD	1.89	1.89
Asia Opportunity Fund JH - GBP	0.87	0.88	Calvert Sustainable Diversity, Equity and Inclusion Fund CH - EUR	1.92	1.91
Asia Opportunity Fund N - USD	0.16	0.16	Calvert Sustainable Diversity, Equity and Inclusion Fund I - USD	0.69	0.69
Asia Opportunity Fund S - USD	0.85	0.85	Calvert Sustainable Diversity, Equity and Inclusion Fund Z - USD	0.61	0.61
Asia Opportunity Fund Z - USD	0.91	0.92	Calvert Sustainable Emerging Markets Equity Select Fund A - USD	1.49	1.49
Asia Opportunity Fund Z - EUR	0.91	0.92	Calvert Sustainable Emerging Markets Equity Select Fund A - EUR	1.49	--**
Asia Opportunity Fund Z - GBP	0.89	0.91	Calvert Sustainable Emerging Markets Equity Select Fund B - USD	2.49	2.49
Asia Opportunity Fund ZH - EUR	0.93	0.95	Calvert Sustainable Emerging Markets Equity Select Fund BH - EUR	2.52	2.51
Asia Opportunity Fund ZH - GBP	0.93	0.95	Calvert Sustainable Emerging Markets Equity Select Fund C - USD	1.89	1.89
Asia Opportunity Fund ZH3 - BRL	0.93	0.95	Calvert Sustainable Emerging Markets Equity Select Fund CH - EUR	1.91	1.92
Asian Property Fund A - USD	1.64	1.64	Calvert Sustainable Emerging Markets Equity Select Fund I - USD	0.69	0.69
Asian Property Fund B - USD	2.64	2.64	Calvert Sustainable Emerging Markets Equity Select Fund Z - USD	0.61	0.61
Asian Property Fund C - USD	2.44	2.44	Calvert Sustainable US Equity Select Fund A - USD	1.24	1.24
Asian Property Fund F - USD	0.99	0.99	Calvert Sustainable US Equity Select Fund A - EUR	1.24	--**
Asian Property Fund I - USD	0.94	0.94	Calvert Sustainable US Equity Select Fund AH - EUR	1.26	1.27
Asian Property Fund IX - USD	0.94	0.94	Calvert Sustainable US Equity Select Fund B - USD	2.24	2.24
Asian Property Fund Z - USD	0.86	0.87	Calvert Sustainable US Equity Select Fund BH - EUR	2.27	2.27
Calvert Sustainable Climate Aligned Fund A - USD	1.49	1.49	Calvert Sustainable US Equity Select Fund C - USD	1.59	1.59
Calvert Sustainable Climate Aligned Fund A - EUR	1.49	--**	Calvert Sustainable US Equity Select Fund CH - EUR	1.61	1.62
Calvert Sustainable Climate Aligned Fund AH - EUR	1.52	1.52	Calvert Sustainable US Equity Select Fund I - USD	0.59	0.59
Calvert Sustainable Climate Aligned Fund B - USD	2.49	2.49	Calvert Sustainable US Equity Select Fund Z - USD	0.51	0.51
Calvert Sustainable Climate Aligned Fund BH - EUR	2.52	2.52	China A-shares Fund A - USD	2.04	2.04
Calvert Sustainable Climate Aligned Fund C - USD	1.89	1.89			
Calvert Sustainable Climate Aligned Fund CH - EUR	1.92	1.92			
Calvert Sustainable Climate Aligned Fund I - USD	0.69	0.69			
Calvert Sustainable Climate Aligned Fund Z - USD	0.61	0.61			
Calvert Sustainable Climate Transition Fund A - USD	2.14	--**			
Calvert Sustainable Climate Transition Fund AH - EUR	2.17	--**			
Calvert Sustainable Climate Transition Fund B - USD	3.14	--**			
Calvert Sustainable Climate Transition Fund BH - EUR	3.17	--**			
Calvert Sustainable Climate Transition Fund C - USD	2.74	--**			
Calvert Sustainable Climate Transition Fund CH - EUR	2.77	--**			
Calvert Sustainable Climate Transition Fund I - USD	0.94	--**			
Calvert Sustainable Climate Transition Fund Z - USD	0.86	--**			
Calvert Sustainable Developed Europe Equity Select Fund A - EUR	1.24	1.24			
Calvert Sustainable Developed Europe Equity Select Fund A - USD	1.24	--**			

Appendix 1: Fund expense ratios (continued)

As at 30 June 2023

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2023	30 June 2022		30 June 2023	30 June 2022
China A-shares Fund AH - EUR	2.07	2.06	Global Brands Equity Income Fund Z - USD	0.96	0.97
China A-shares Fund B - USD	3.04	3.04	Global Brands Equity Income Fund ZH - GBP	0.99	1.00
China A-shares Fund BH - EUR	3.07	3.06	Global Brands Equity Income Fund ZHR - CHF	0.99	1.00
China A-shares Fund C - USD	2.74	2.74	Global Brands Equity Income Fund ZHR - EUR	0.99	1.00
China A-shares Fund CH - EUR	2.77	2.76	Global Brands Equity Income Fund ZHR - GBP	0.99	0.99
China A-shares Fund I - USD	0.99	0.99	Global Brands Equity Income Fund ZR - USD	0.96	0.97
China A-shares Fund Z - USD	0.91	0.92	Global Brands Fund A - USD	1.84	1.68
China Equity Fund A - USD	2.04	2.04	Global Brands Fund A - EUR	1.84	1.71
China Equity Fund B - USD	3.04	3.04	Global Brands Fund AH - CHF	1.87	1.70
China Equity Fund C - USD	2.74	2.74	Global Brands Fund AH - EUR	1.87	1.70
China Equity Fund I - USD	0.99	0.99	Global Brands Fund AHX - EUR	1.87	1.70
China Equity Fund Z - USD	0.91	0.92	Global Brands Fund AX - USD	1.84	1.68
Counterpoint Global Fund A - USD	1.84	1.84	Global Brands Fund AX - EUR	1.85	1.68
Counterpoint Global Fund I - USD	0.99	0.99	Global Brands Fund B - USD	2.84	2.68
Counterpoint Global Fund Z - USD	0.91	0.92	Global Brands Fund BH - EUR	2.87	2.70
Developing Opportunity Fund A - USD	2.29	2.29	Global Brands Fund BHX - EUR	2.87	2.70
Developing Opportunity Fund A - EUR	2.31	2.29 ¹	Global Brands Fund BX - USD	2.84	2.67
Developing Opportunity Fund B - USD	3.29	3.29	Global Brands Fund C - USD	2.64	2.48
Developing Opportunity Fund C - USD	2.94	2.94	Global Brands Fund CH - EUR	2.67	2.50
Developing Opportunity Fund I - USD	1.04	1.04	Global Brands Fund F - USD	0.94	0.97
Developing Opportunity Fund J - USD	0.80	0.80	Global Brands Fund FH - CHF	0.96	1.00
Developing Opportunity Fund NH - EUR	0.19	0.18	Global Brands Fund FH - EUR	0.96	1.00
Developing Opportunity Fund Z - USD	0.96	0.97	Global Brands Fund FHX - EUR	0.97	1.00
Emerging Leaders Equity Fund A - USD	2.19	2.19	Global Brands Fund FX - USD	0.94	0.97
Emerging Leaders Equity Fund A - EUR	2.19	2.19	Global Brands Fund I - USD	0.94	0.94
Emerging Leaders Equity Fund AH - EUR	2.21	2.21	Global Brands Fund I - EUR	0.93 ¹	-
Emerging Leaders Equity Fund B - USD	3.19	3.19	Global Brands Fund IH - CHF	0.96	0.97
Emerging Leaders Equity Fund BH - EUR	3.22	3.21	Global Brands Fund IH - EUR	0.96	0.96
Emerging Leaders Equity Fund C - USD	2.89	2.89	Global Brands Fund IX - USD	0.94	0.94
Emerging Leaders Equity Fund CH - EUR	2.92	2.92	Global Brands Fund N - USD	0.11	0.11
Emerging Leaders Equity Fund I - USD	0.99	0.99	Global Brands Fund S - USD	0.86	0.86
Emerging Leaders Equity Fund IH - EUR	1.02	1.01	Global Brands Fund Z - USD	0.86	0.87
Emerging Leaders Equity Fund N - USD	0.16	0.16	Global Brands Fund Z - EUR	0.86	0.86
Emerging Leaders Equity Fund Z - USD	0.91	0.92	Global Brands Fund ZH - EUR	0.88	0.90
Emerging Leaders Equity Fund ZH - EUR	0.93	0.95	Global Brands Fund ZH - GBP	0.88	0.90
Emerging Leaders Equity Fund ZH - BRL	0.93	0.95	Global Brands Fund ZH3 - BRL	0.88	0.89
Emerging Leaders Equity Fund ZH3 - BRL	0.93	0.95	Global Brands Fund ZHR - GBP	0.88	0.90
Europe Opportunity Fund A - EUR	1.74	1.74	Global Brands Fund ZX - USD	0.86	0.87
Europe Opportunity Fund AH - USD	1.76	1.76	Global Core Equity Fund A - USD	1.59	1.59
Europe Opportunity Fund AR - EUR	1.74	1.74	Global Core Equity Fund I - USD	0.74	0.74
Europe Opportunity Fund B - EUR	2.74	2.74	Global Core Equity Fund Z - USD	0.66	0.67
Europe Opportunity Fund BR - EUR	2.74	2.74	Global Endurance Fund A - USD	1.84	1.84
Europe Opportunity Fund C - EUR	2.44	2.44	Global Endurance Fund A - EUR	1.84	1.84
Europe Opportunity Fund CR - EUR	2.44	2.44	Global Endurance Fund B - USD	2.84	2.84
Europe Opportunity Fund I - EUR	0.94	0.94	Global Endurance Fund C - USD	2.64	2.64
Europe Opportunity Fund I - USD	0.94	0.94	Global Endurance Fund I - USD	0.94	0.94
Europe Opportunity Fund IH - USD	0.96	0.96	Global Endurance Fund I - EUR	0.93 ¹	-
Europe Opportunity Fund N - EUR	0.11	0.11	Global Endurance Fund Z - USD	0.86	0.87
Europe Opportunity Fund Z - EUR	0.86	0.87	Global Focus Property Fund A - USD	2.14	2.14
Europe Opportunity Fund ZH - USD	0.89	0.89	Global Focus Property Fund I - USD	0.94	0.94
European Property Fund A - EUR	1.64	1.64	Global Focus Property Fund Z - USD	0.86	0.86
European Property Fund AH - USD	1.67	1.67	Global Infrastructure Fund A - USD	1.74	1.74
European Property Fund AX - EUR	1.64	1.64	Global Infrastructure Fund A - EUR	1.74	1.74
European Property Fund B - EUR	2.64	2.64	Global Infrastructure Fund AH - EUR	1.77	1.77
European Property Fund C - EUR	2.44	2.44	Global Infrastructure Fund B - USD	2.74	2.74
European Property Fund I - EUR	0.94	0.94	Global Infrastructure Fund BH - EUR	2.77	2.77
European Property Fund Z - EUR	0.86	0.88	Global Infrastructure Fund C - USD	2.54	2.54
Global Brands Equity Income Fund A - USD	1.99	1.99	Global Infrastructure Fund CH - EUR	2.57	2.57
Global Brands Equity Income Fund AHR - EUR	2.02	2.02	Global Infrastructure Fund I - USD	1.04	1.04
Global Brands Equity Income Fund AR - USD	1.99	1.99	Global Infrastructure Fund IH - EUR	1.06	1.06
Global Brands Equity Income Fund BHR - EUR	3.02	3.02	Global Infrastructure Fund IHR - EUR	1.06	1.06
Global Brands Equity Income Fund BR - USD	2.99	2.99	Global Infrastructure Fund N - USD	0.11	0.11
Global Brands Equity Income Fund CHR - EUR	2.77	2.77	Global Infrastructure Fund Z - USD	0.96	0.97
Global Brands Equity Income Fund CR - USD	2.74	2.74	Global Infrastructure Fund ZH - EUR	0.99	0.99
Global Brands Equity Income Fund IR - USD	1.04	1.04	Global Infrastructure Fund ZX - USD	0.96	0.97

Appendix 1: Fund expense ratios (continued)

As at 30 June 2023

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2023	30 June 2022		30 June 2023	30 June 2022
Global Insight Fund A - USD	1.84	1.84	Global Sustain Fund AH - EUR	1.77	1.77
Global Insight Fund A - EUR	1.84	1.84	Global Sustain Fund B - USD	2.74	2.74
Global Insight Fund AH - EUR	1.87	1.87	Global Sustain Fund BH - EUR	2.76	2.77
Global Insight Fund B - USD	2.84	2.84	Global Sustain Fund C - USD	2.54	2.54
Global Insight Fund BH - EUR	2.87	2.86	Global Sustain Fund CH - EUR	2.57	2.56
Global Insight Fund C - USD	2.64	2.64	Global Sustain Fund I - USD	0.84	0.84
Global Insight Fund CH - EUR	2.67	2.67	Global Sustain Fund I - EUR	0.84 ¹	–
Global Insight Fund I - USD	0.94	0.94	Global Sustain Fund IH - CHF	0.87	0.87
Global Insight Fund Z - USD	0.86	0.87	Global Sustain Fund IH - EUR	0.86	0.86
Global Insight Fund ZH - EUR	0.88	0.90	Global Sustain Fund IH - GBP	0.87	0.87
Global Insight Fund ZH - GBP	0.88	0.89	Global Sustain Fund IHX - EUR	0.86	0.87
Global Opportunity Fund A - USD	1.84	1.84	Global Sustain Fund J - USD	0.65	0.65
Global Opportunity Fund A - EUR	1.84	1.84	Global Sustain Fund JH - EUR	0.67	0.67
Global Opportunity Fund AH - EUR	1.87	1.87	Global Sustain Fund JH - GBP	0.67	0.67
Global Opportunity Fund B - USD	2.84	2.84	Global Sustain Fund JH - NOK	0.67	0.67
Global Opportunity Fund BH - EUR	2.87	2.87	Global Sustain Fund JHX - EUR	0.68	0.66
Global Opportunity Fund C - USD	2.64	2.64	Global Sustain Fund JX - USD	0.65	0.63
Global Opportunity Fund CH - EUR	2.66	2.67	Global Sustain Fund Z - USD	0.76	0.77
Global Opportunity Fund I - USD	0.94	0.94	Global Sustain Fund ZH - CHF	0.78	0.80
Global Opportunity Fund I - EUR	0.94 ¹	–	Global Sustain Fund ZH - EUR	0.78	0.80
Global Opportunity Fund I - GBP	0.94	0.94	Global Sustain Fund ZH - GBP	0.79	0.79
Global Opportunity Fund IH - EUR	0.96	0.96	Global Sustain Fund ZX - USD	0.76	0.77
Global Opportunity Fund IH1 - AUD	0.96	0.96	Indian Equity Fund A - USD	1.89	1.89
Global Opportunity Fund N - USD	0.11	0.11	Indian Equity Fund B - USD	2.89	2.89
Global Opportunity Fund Z - USD	0.86	0.87	Indian Equity Fund C - USD	2.69	2.69
Global Opportunity Fund Z - EUR	0.86	0.86	Indian Equity Fund I - USD	0.99	0.99
Global Opportunity Fund ZH - EUR	0.88	0.90	Indian Equity Fund Z - USD	0.91	0.92
Global Opportunity Fund ZH - SEK	0.88	0.90	International Equity (ex US) Fund A - USD	1.84	1.84
Global Opportunity Fund ZH3 - BRL	0.88	0.89	International Equity (ex US) Fund C - USD	2.64	2.64
Global Permanence Fund A - USD	1.84	1.84	International Equity (ex US) Fund I - USD	0.94	0.94
Global Permanence Fund B - USD	2.84	2.84	International Equity (ex US) Fund Z - USD	0.86	0.87
Global Permanence Fund C - USD	2.64	2.64	Japanese Equity Fund A - JPY	1.64	1.64
Global Permanence Fund I - USD	0.94	0.94	Japanese Equity Fund AH - USD	1.67	1.66
Global Permanence Fund Z - USD	0.86	0.87	Japanese Equity Fund B - JPY	2.64	2.64
Global Property Fund A - USD	1.74	1.74	Japanese Equity Fund C - JPY	2.44	2.44
Global Property Fund AH - EUR	1.77	1.77	Japanese Equity Fund I - JPY	0.94	0.94
Global Property Fund B - USD	2.74	2.74	Japanese Equity Fund Z - JPY	0.86	0.87
Global Property Fund BH - EUR	2.76	2.77	Japanese Equity Fund ZH - EUR	0.89	0.89
Global Property Fund C - USD	2.54	2.54	Japanese Small Cap Equity Fund A - JPY	2.14	2.14
Global Property Fund CH - EUR	2.56	2.56	Japanese Small Cap Equity Fund I - JPY	0.94	0.94
Global Property Fund I - USD	1.04	1.04	Japanese Small Cap Equity Fund Z - JPY	0.86	0.86
Global Property Fund IX - USD	1.05	1.04	Latin American Equity Fund A - USD	1.89	1.89
Global Property Fund Z - USD	0.96	0.97	Latin American Equity Fund B - USD	2.89	2.89
Global Property Fund ZH - EUR	0.98	0.99	Latin American Equity Fund C - USD	2.69	2.69
Global Property Fund ZHX - EUR	0.98	1.00	Latin American Equity Fund I - USD	1.24	1.24
Global Quality Fund A - USD	1.84	1.84	Latin American Equity Fund Z - USD	1.16	1.17
Global Quality Fund AH - CHF	1.87	1.87	NextGen Emerging Markets Fund A - EUR	1.89	1.89
Global Quality Fund AH - EUR	1.87	1.87	NextGen Emerging Markets Fund AX - EUR	1.89	1.89
Global Quality Fund AH - SGD	1.87	1.86	NextGen Emerging Markets Fund B - EUR	2.89	2.89
Global Quality Fund AX - USD	1.84	1.84	NextGen Emerging Markets Fund C - EUR	2.69	2.69
Global Quality Fund B - USD	2.84	2.84	NextGen Emerging Markets Fund I - EUR	1.34	1.34
Global Quality Fund BH - EUR	2.86	2.87	NextGen Emerging Markets Fund Z - EUR	1.26	1.27
Global Quality Fund C - USD	2.64	2.64	Saudi Equity Fund A - USD	2.39	2.39
Global Quality Fund CH - EUR	2.67	2.67	Saudi Equity Fund I - USD	1.19	1.19
Global Quality Fund I - USD	0.94	0.94	Saudi Equity Fund Z - USD	1.11	1.12
Global Quality Fund I - EUR	0.94 ¹	–	Sustainable Asia Equity Fund A - USD	1.69	1.69
Global Quality Fund IH - EUR	0.96	0.96	Sustainable Asia Equity Fund B - USD	2.69	2.69
Global Quality Fund Z - USD	0.86	0.87	Sustainable Asia Equity Fund I - USD	0.99	0.99
Global Quality Fund Z - GBP	0.86	–**	Sustainable Asia Equity Fund Z - USD	0.91	0.92
Global Quality Fund ZH - CHF	0.88	0.91	Sustainable Emerging Markets Equity Fund A - USD	1.89	1.89
Global Quality Fund ZH - EUR	0.88	0.90	Sustainable Emerging Markets Equity Fund B - USD	2.89	2.89
Global Quality Fund ZX - USD	0.86	0.87	Sustainable Emerging Markets Equity Fund C - USD	2.69	2.69
Global Sustain Fund A - USD	1.74	1.74	Sustainable Emerging Markets Equity Fund I - USD	1.34	1.34
Global Sustain Fund A - EUR	1.74	1.74	Sustainable Emerging Markets Equity Fund Z - USD	0.91	0.92
Global Sustain Fund AH - CHF	1.76	1.77	US Advantage Fund A - USD	1.64	1.64

Appendix 1: Fund expense ratios (continued)

As at 30 June 2023

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2023	30 June 2022		30 June 2023	30 June 2022
US Advantage Fund A - EUR	1.64	1.64	US Value Fund Z - USD	0.71	--**
US Advantage Fund AH - EUR	1.67	1.67	Vitality Fund A - USD	2.14	2.14
US Advantage Fund B - USD	2.64	2.64	Vitality Fund I - USD	0.94	0.94
US Advantage Fund BH - EUR	2.67	2.67	Vitality Fund Z - USD	0.86	0.86
US Advantage Fund C - USD	2.44	2.44	Calvert Sustainable Global Green Bond Fund A - USD	1.39	--**
US Advantage Fund CH - EUR	2.47	2.47	Calvert Sustainable Global Green Bond Fund AH - EUR	1.42	--**
US Advantage Fund I - USD	0.89	0.89	Calvert Sustainable Global Green Bond Fund B - USD	2.39	--**
US Advantage Fund I - EUR	0.88 ¹	–	Calvert Sustainable Global Green Bond Fund BH - EUR	2.42	--**
US Advantage Fund IH - EUR	0.92	0.92	Calvert Sustainable Global Green Bond Fund C - USD	1.74	--**
US Advantage Fund IH - GBP	0.91	0.92	Calvert Sustainable Global Green Bond Fund CH - EUR	1.77	--**
US Advantage Fund N - USD	0.10	0.11	Calvert Sustainable Global Green Bond Fund I - USD	0.64	--**
US Advantage Fund NH - EUR	0.14	0.13	Calvert Sustainable Global Green Bond Fund Z - USD	0.56	--**
US Advantage Fund Z - USD	0.81	0.82	Emerging Markets Corporate Debt Fund A - USD	1.69	1.69
US Advantage Fund Z - EUR	0.81	0.82	Emerging Markets Corporate Debt Fund A - EUR	1.69	1.69 ¹
US Advantage Fund ZH - EUR	0.83	0.85	Emerging Markets Corporate Debt Fund AH - EUR	1.72	1.72
US Advantage Fund ZH - GBP	0.83	0.85	Emerging Markets Corporate Debt Fund AHX - EUR	1.72	1.72
US Advantage Fund ZH3 - BRL	0.84	0.85	Emerging Markets Corporate Debt Fund AR - USD	1.69	1.69
US Advantage Fund ZHX - GBP	0.84	0.85	Emerging Markets Corporate Debt Fund AX - USD	1.69	1.69
US Advantage Fund ZX - USD	0.81	0.82	Emerging Markets Corporate Debt Fund AX - EUR	1.68	1.69 ¹
US Core Equity Fund A - USD	1.34	1.34	Emerging Markets Corporate Debt Fund B - USD	2.69	2.69
US Core Equity Fund I - USD	0.64	0.64	Emerging Markets Corporate Debt Fund BH - EUR	2.72	2.72
US Core Equity Fund Z - USD	0.56	0.57	Emerging Markets Corporate Debt Fund BHX - EUR	2.72	2.72
US Focus Property Fund A - USD	1.99	1.99	Emerging Markets Corporate Debt Fund BX - USD	2.69	2.69
US Focus Property Fund I - USD	0.89	0.89	Emerging Markets Corporate Debt Fund C - USD	2.39	2.39
US Focus Property Fund Z - USD	0.81	0.81	Emerging Markets Corporate Debt Fund CH - EUR	2.41	2.41
US Growth Fund A - USD	1.64	1.64	Emerging Markets Corporate Debt Fund CHX - EUR	2.41	2.41
US Growth Fund A - EUR	1.64	1.64	Emerging Markets Corporate Debt Fund CX - USD	2.39	2.39
US Growth Fund AH - EUR	1.67	1.67	Emerging Markets Corporate Debt Fund I - USD	0.94	0.94
US Growth Fund AX - USD	1.64	1.64	Emerging Markets Corporate Debt Fund IH - EUR	0.96	0.96
US Growth Fund AX - EUR	1.63	1.63 ¹	Emerging Markets Corporate Debt Fund N - USD	0.11	0.11
US Growth Fund B - USD	2.64	2.64	Emerging Markets Corporate Debt Fund SHX - EUR	0.87	0.90
US Growth Fund BH - EUR	2.67	2.67	Emerging Markets Corporate Debt Fund Z - USD	0.86	0.87
US Growth Fund C - USD	2.44	2.44	Emerging Markets Corporate Debt Fund ZH - EUR	0.88	0.90
US Growth Fund CH - EUR	2.47	2.47	Emerging Markets Corporate Debt Fund ZHX - EUR	0.88	0.90
US Growth Fund F - USD	0.94	0.94	Emerging Markets Debt Fund A - USD	1.64	1.64
US Growth Fund I - USD	0.89	0.89	Emerging Markets Debt Fund A - EUR	1.63	1.64 ¹
US Growth Fund I - EUR	0.89 ¹	–	Emerging Markets Debt Fund AH - EUR	1.66	1.66
US Growth Fund IH - EUR	0.91	0.92	Emerging Markets Debt Fund AHX - EUR	1.67	1.66
US Growth Fund IX - USD	0.89	0.89	Emerging Markets Debt Fund ARM - USD	1.64	1.64
US Growth Fund N - USD	0.10	0.11	Emerging Markets Debt Fund AX - USD	1.64	1.64
US Growth Fund NH - EUR	0.14	0.13	Emerging Markets Debt Fund AX - EUR	1.62	1.64 ¹
US Growth Fund Z - USD	0.81	0.82	Emerging Markets Debt Fund B - USD	2.64	2.64
US Growth Fund ZH - EUR	0.83	0.85	Emerging Markets Debt Fund BH - EUR	2.67	2.67
US Growth Fund ZH3 - BRL	0.84	0.84 ¹	Emerging Markets Debt Fund BHX - EUR	2.66	2.66
US Growth Fund ZHX - EUR	0.83	0.85	Emerging Markets Debt Fund BX - USD	2.64	2.64
US Growth Fund ZHX - GBP	0.83	0.86	Emerging Markets Debt Fund C - USD	2.34	2.34
US Growth Fund ZX - USD	0.81	0.82	Emerging Markets Debt Fund CH - EUR	2.36	2.37
US Insight Fund A - USD	1.74	1.74	Emerging Markets Debt Fund CHX - EUR	2.37	2.37
US Insight Fund I - USD	0.89	0.89	Emerging Markets Debt Fund CX - USD	2.34	2.34
US Insight Fund Z - USD	0.81	0.82	Emerging Markets Debt Fund I - USD	0.84	0.84
US Permanence Fund Z - USD	0.81	0.82	Emerging Markets Debt Fund IH - EUR	0.87	0.87
US Property Fund A - USD	1.64	1.64	Emerging Markets Debt Fund Z - USD	0.76	0.77
US Property Fund B - USD	2.64	2.64	Emerging Markets Debt Fund ZH - EUR	0.78	0.79
US Property Fund C - USD	2.44	2.44	Emerging Markets Domestic Debt Fund A - USD	1.64	1.64
US Property Fund F - USD	0.99	0.99	Emerging Markets Domestic Debt Fund A - EUR	1.64	1.64 ¹
US Property Fund I - USD	0.94	0.94	Emerging Markets Domestic Debt Fund AH - EUR	1.66	1.66
US Property Fund Z - USD	0.86	0.87	Emerging Markets Domestic Debt Fund AHX - EUR	1.67	1.67
US Value Fund A - USD	1.73	--**	Emerging Markets Domestic Debt Fund ARM - USD	1.64	1.64
US Value Fund AH - EUR	1.72	--**	Emerging Markets Domestic Debt Fund AX - USD	1.64	1.64
US Value Fund AH - GBP	1.73	--**	Emerging Markets Domestic Debt Fund AX - EUR	1.64	1.64 ¹
US Value Fund C - USD	1.98	--**	Emerging Markets Domestic Debt Fund B - USD	2.64	2.64
US Value Fund I - USD	0.79	--**	Emerging Markets Domestic Debt Fund BH - EUR	2.67	2.67
US Value Fund IH - EUR	0.82	--**	Emerging Markets Domestic Debt Fund BHX - EUR	2.67	2.66
US Value Fund N - USD	0.11 ¹	–	Emerging Markets Domestic Debt Fund BX - USD	2.64	2.64
US Value Fund NH - EUR	0.13 ¹	–	Emerging Markets Domestic Debt Fund C - USD	2.34	2.34

Appendix 1: Fund expense ratios (continued)

As at 30 June 2023

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2023	30 June 2022		30 June 2023	30 June 2022
Emerging Markets Domestic Debt Fund CH - EUR	2.36	2.36	European Fixed Income Opportunities Fund AR - EUR	1.24	1.24
Emerging Markets Domestic Debt Fund CHX - EUR	2.36	2.37	European Fixed Income Opportunities Fund B - EUR	2.24	2.24
Emerging Markets Domestic Debt Fund CX - USD	2.34	2.34	European Fixed Income Opportunities Fund BR - EUR	2.24	2.24
Emerging Markets Domestic Debt Fund I - USD	0.84	0.84	European Fixed Income Opportunities Fund C - EUR	1.69	1.69
Emerging Markets Domestic Debt Fund Z - USD	0.76	0.77	European Fixed Income Opportunities Fund CR - EUR	1.69	1.69
Emerging Markets Fixed Income Opportunities Fund A - USD	1.64	1.64	European Fixed Income Opportunities Fund I - EUR	0.65	0.64
Emerging Markets Fixed Income Opportunities Fund A - EUR	1.63	1.64 ¹	European Fixed Income Opportunities Fund IR - EUR	0.64	0.64
Emerging Markets Fixed Income Opportunities Fund AH - EUR	1.67	1.67	European Fixed Income Opportunities Fund J - EUR	0.40	0.40
Emerging Markets Fixed Income Opportunities Fund AHR - EUR	1.66	1.67	European Fixed Income Opportunities Fund Z - EUR	0.56	0.56
Emerging Markets Fixed Income Opportunities Fund B - USD	2.64	2.64	European Fixed Income Opportunities Fund ZR - EUR	0.56	0.56
Emerging Markets Fixed Income Opportunities Fund BH - EUR	2.67	2.67	European High Yield Bond Fund A - EUR	1.09	1.09
Emerging Markets Fixed Income Opportunities Fund BHR - EUR	2.67	2.67	European High Yield Bond Fund AH - USD	1.11	1.12
Emerging Markets Fixed Income Opportunities Fund C - USD	2.14	2.14	European High Yield Bond Fund AX - EUR	1.09	1.09
Emerging Markets Fixed Income Opportunities Fund CH - EUR	2.17	2.16	European High Yield Bond Fund AX - USD	1.08	1.08 ¹
Emerging Markets Fixed Income Opportunities Fund CHR - EUR	2.17	2.17	European High Yield Bond Fund B - EUR	2.09	2.09
Emerging Markets Fixed Income Opportunities Fund I - USD	0.89	0.89	European High Yield Bond Fund BX - EUR	2.09	2.09
Emerging Markets Fixed Income Opportunities Fund IH - EUR	0.92	0.92	European High Yield Bond Fund C - EUR	1.74	1.74
Emerging Markets Fixed Income Opportunities Fund Z - USD	0.81	0.82	European High Yield Bond Fund CX - EUR	1.74	1.74
Emerging Markets Fixed Income Opportunities Fund ZH - EUR	0.83	0.84	European High Yield Bond Fund I - EUR	0.69	0.69
Euro Bond Fund A - EUR	1.04	1.04	European High Yield Bond Fund N - EUR	0.11	0.11
Euro Bond Fund B - EUR	2.04	2.04	European High Yield Bond Fund Z - EUR	0.61	0.62
Euro Bond Fund C - EUR	1.69	1.69	European High Yield Bond Fund ZH - USD	0.65	0.65
Euro Bond Fund I - EUR	0.64	0.64	European High Yield Bond Fund ZHX - GBP	0.64	0.64
Euro Bond Fund N - EUR	0.11	0.11	European High Yield Bond Fund ZX - EUR	0.61	0.62
Euro Bond Fund Z - EUR	0.36	0.37	Floating Rate ABS Fund A - EUR2	0.99 ¹	–
Euro Bond Fund ZX - EUR	0.36	0.37	Floating Rate ABS Fund I - EUR2	0.49 ¹	–
Euro Corporate Bond Fund A - EUR	1.04	1.04	Floating Rate ABS Fund Z - EUR2	0.41 ¹	–
Euro Corporate Bond Fund A - USD	1.01	1.04 ¹	Global Asset Backed Securities Fund A - USD	1.24	1.24
Euro Corporate Bond Fund AH - USD	1.07	1.07	Global Asset Backed Securities Fund A - EUR	1.23	1.22 ¹
Euro Corporate Bond Fund AX - EUR	1.04	1.04	Global Asset Backed Securities Fund AH - EUR	1.26	1.26
Euro Corporate Bond Fund AX - USD	1.01	1.04 ¹	Global Asset Backed Securities Fund AH - GBP	1.26	1.27
Euro Corporate Bond Fund B - EUR	2.04	2.04	Global Asset Backed Securities Fund AH - SEK	1.27	1.27
Euro Corporate Bond Fund BX - EUR	2.04	2.04	Global Asset Backed Securities Fund AHR - EUR	1.27	1.26
Euro Corporate Bond Fund C - EUR	1.69	1.69	Global Asset Backed Securities Fund AHX - EUR	1.26	1.26
Euro Corporate Bond Fund CX - EUR	1.69	1.69	Global Asset Backed Securities Fund AR - USD	1.24	1.24
Euro Corporate Bond Fund F - EUR	0.34	0.34	Global Asset Backed Securities Fund B - USD	2.24	2.24
Euro Corporate Bond Fund FX - EUR	0.34	0.34	Global Asset Backed Securities Fund BH - EUR	2.26	2.26
Euro Corporate Bond Fund I - EUR	0.64	0.64	Global Asset Backed Securities Fund BHR - EUR	2.26	2.27
Euro Corporate Bond Fund IX - EUR	0.64	0.64	Global Asset Backed Securities Fund BHX - EUR	2.27	2.27
Euro Corporate Bond Fund N - EUR	0.11	0.11	Global Asset Backed Securities Fund C - USD	1.84	1.84
Euro Corporate Bond Fund NH - USD	0.14	0.15	Global Asset Backed Securities Fund CH - EUR	1.86	1.87
Euro Corporate Bond Fund S - EUR	0.34	0.34	Global Asset Backed Securities Fund CHR - EUR	1.86	1.86
Euro Corporate Bond Fund Z - EUR	0.56	0.57	Global Asset Backed Securities Fund CHX - EUR	1.87	1.86
Euro Corporate Bond Fund ZH - CHF	0.46	0.59	Global Asset Backed Securities Fund CX - USD	1.84	1.84
Euro Corporate Bond Fund ZH - USD	0.59	0.59	Global Asset Backed Securities Fund FH - EUR	0.61	0.61
Euro Corporate Bond Fund ZHX - GBP	0.59	0.60	Global Asset Backed Securities Fund FHX - EUR	0.61	0.61
Euro Corporate Bond Fund ZX - EUR	0.56	0.58	Global Asset Backed Securities Fund I - USD	0.69	0.69
Euro Corporate Bond – Duration Hedged Fund A - EUR	1.04	1.04	Global Asset Backed Securities Fund IH - EUR	0.71	0.71
Euro Corporate Bond – Duration Hedged Fund AX - EUR	1.04	1.04	Global Asset Backed Securities Fund IHX - EUR	0.71	0.71
Euro Corporate Bond – Duration Hedged Fund B - EUR	2.04	2.04	Global Asset Backed Securities Fund N - USD	0.11	0.11
Euro Corporate Bond – Duration Hedged Fund BX - EUR	2.04	2.04	Global Asset Backed Securities Fund NH - EUR	0.13	0.13
Euro Corporate Bond – Duration Hedged Fund C - EUR	1.69	1.69	Global Asset Backed Securities Fund SHX - EUR	0.48	0.48
Euro Corporate Bond – Duration Hedged Fund I - EUR	0.64	0.64	Global Asset Backed Securities Fund SHX - GBP	0.48	0.48
Euro Corporate Bond – Duration Hedged Fund N - EUR	0.11	0.10	Global Asset Backed Securities Fund SX - USD	0.46	0.46
Euro Corporate Bond – Duration Hedged Fund Z - EUR	0.56	0.57	Global Asset Backed Securities Fund Z - USD	0.61	0.62
Euro Strategic Bond Fund A - EUR	1.04	1.04	Global Asset Backed Securities Fund ZH - EUR	0.63	0.64
Euro Strategic Bond Fund AX - EUR	1.04	1.04	Global Asset Backed Securities Fund ZH - SEK	0.63	0.64
Euro Strategic Bond Fund B - EUR	2.04	2.04	Global Asset Backed Securities Fund ZHX - EUR	0.64	0.65
Euro Strategic Bond Fund BX - EUR	2.04	2.04	Global Asset Backed Securities Fund ZHX - GBP	0.63	0.65
Euro Strategic Bond Fund C - EUR	1.69	1.69	Global Asset Backed Securities Fund ZX - USD	0.61	0.62
Euro Strategic Bond Fund CX - EUR	1.69	1.69	Global Bond Fund A - USD	1.04	1.04
Euro Strategic Bond Fund I - EUR	0.64	0.64	Global Bond Fund AH - EUR	1.07	1.07
Euro Strategic Bond Fund N - EUR	0.11	0.11	Global Bond Fund AHX - EUR	1.06	1.07
Euro Strategic Bond Fund Z - EUR	0.56	0.57	Global Bond Fund AX - USD	1.04	1.04
European Fixed Income Opportunities Fund A - EUR	1.24	1.24	Global Bond Fund B - USD	2.04	2.04

Appendix 1: Fund expense ratios (continued)

As at 30 June 2023

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2023	30 June 2022		30 June 2023	30 June 2022
Global Bond Fund BH - EUR	2.07	2.06	Global Fixed Income Opportunities Fund NH - SGD	0.14*	0.13
Global Bond Fund BHX - EUR	2.06	2.06	Global Fixed Income Opportunities Fund Z - USD	0.56*	0.57
Global Bond Fund BX - USD	2.04	2.04	Global Fixed Income Opportunities Fund ZH - CHF	0.59*	0.60
Global Bond Fund C - USD	1.69	1.69	Global Fixed Income Opportunities Fund ZH - EUR	0.59*	0.60
Global Bond Fund I - USD	0.64	0.64	Global Fixed Income Opportunities Fund ZH3 - BRL	0.59*	0.60
Global Bond Fund N - USD	0.09	0.11	Global Fixed Income Opportunities Fund ZHR - GBP	0.59*	0.60
Global Bond Fund NH - EUR	0.13	0.13	Global Fixed Income Opportunities Fund ZX - USD	0.56*	0.57
Global Bond Fund NH1 - JPY	0.13	0.13	Global High Yield Bond Fund A - USD	1.24	1.24
Global Bond Fund Z - USD	0.56	0.57	Global High Yield Bond Fund A - EUR	1.23	1.23 ¹
Global Bond Fund ZH - EUR	0.59	0.60	Global High Yield Bond Fund AH - EUR	1.27	1.27
Global Bond Fund ZH1 - EUR	0.58	0.60	Global High Yield Bond Fund AHRM - ZAR	1.27	1.27
Global Convertible Bond Fund A - USD	1.24	1.24	Global High Yield Bond Fund AHX - EUR	1.27	1.27
Global Convertible Bond Fund A - EUR	1.23	1.23 ¹	Global High Yield Bond Fund AR - USD	1.24	1.24
Global Convertible Bond Fund AH - CHF	1.26	1.27	Global High Yield Bond Fund ARM - USD	1.24	1.24
Global Convertible Bond Fund AH - EUR	1.27	1.27	Global High Yield Bond Fund AX - USD	1.24	1.24
Global Convertible Bond Fund B - USD	2.24	2.24	Global High Yield Bond Fund B - USD	2.24	2.24
Global Convertible Bond Fund BH - EUR	2.27	2.27	Global High Yield Bond Fund BH - EUR	2.27	2.27
Global Convertible Bond Fund CH - EUR	1.87	1.87	Global High Yield Bond Fund BHX - EUR	2.27	2.27
Global Convertible Bond Fund I - USD	0.79	0.79	Global High Yield Bond Fund BX - USD	2.24	2.24
Global Convertible Bond Fund IH - EUR	0.82	0.82	Global High Yield Bond Fund C - USD	1.84	1.84
Global Convertible Bond Fund N - USD	0.09	0.10	Global High Yield Bond Fund CH - EUR	1.86	1.87
Global Convertible Bond Fund NH - CHF	0.13	0.13	Global High Yield Bond Fund CHX - EUR	1.86	1.86
Global Convertible Bond Fund Z - USD	0.71	0.72	Global High Yield Bond Fund CX - USD	1.84	1.84
Global Convertible Bond Fund ZH - EUR	0.74	0.75	Global High Yield Bond Fund I - USD	0.79	0.79
Global Convertible Bond Fund ZH - GBP	0.74	0.75	Global High Yield Bond Fund IX - USD	0.79	0.79
Global Convertible Bond Fund ZHX - EUR	0.73	0.76	Global High Yield Bond Fund N - USD	0.11	0.11
Global Credit Fund A - USD	1.04	1.04	Global High Yield Bond Fund Z - USD	0.71	0.72
Global Credit Fund A - EUR	1.05	1.04 ¹	Global High Yield Bond Fund ZH - EUR	0.74	0.75
Global Credit Fund B - USD	2.04	2.04	Short Duration US Government Income Fund A - USD	0.99	–**
Global Credit Fund C - USD	1.69	1.69	Short Duration US Government Income Fund AM - USD	0.99	–**
Global Credit Fund I - USD	0.64	0.64	Short Duration US Government Income Fund I - USD	0.58	–**
Global Credit Fund Z - USD	0.56	0.57	Short Duration US Government Income Fund IM - USD	0.58	–**
Global Credit Fund ZH - GBP	0.59	0.60	Short Duration US Government Income Fund ZM - USD	0.51	–**
Global Credit Opportunities Fund AH - EUR3	1.41 ¹	–	Short Maturity Euro Bond Fund A - EUR	1.04	1.04
Global Credit Opportunities Fund IH - EUR3	0.66 ¹	–	Short Maturity Euro Bond Fund B - EUR	2.04	2.04
Global Credit Opportunities Fund Z - USD3	0.56 ¹	–	Short Maturity Euro Bond Fund C - EUR	1.69	1.69
Global Credit Opportunities Fund ZH - EUR3	0.58 ¹	–	Short Maturity Euro Bond Fund I - EUR	0.36	0.36
Global Fixed Income Opportunities Fund A - USD	1.24*	1.24	Short Maturity Euro Bond Fund N - EUR	0.11	0.11
Global Fixed Income Opportunities Fund A - EUR	1.25*	1.24	Short Maturity Euro Bond Fund NH - USD	0.15	0.14
Global Fixed Income Opportunities Fund AH - AUD	1.27*	1.27	Short Maturity Euro Bond Fund Z - EUR	0.28	0.29
Global Fixed Income Opportunities Fund AH - CHF	1.27*	1.27	Short Maturity Euro Corporate Bond Fund A - EUR4	0.69 ¹	–
Global Fixed Income Opportunities Fund AH - EUR	1.27*	1.27	Short Maturity Euro Corporate Bond Fund I - EUR4	0.36 ¹	–
Global Fixed Income Opportunities Fund AHR - EUR	1.27*	1.27	Short Maturity Euro Corporate Bond Fund Z - EUR4	0.28 ¹	–
Global Fixed Income Opportunities Fund AHX - EUR	1.27*	1.27	Sustainable Euro Corporate Bond Fund A - EUR	1.39	1.39
Global Fixed Income Opportunities Fund AR - USD	1.24*	1.24	Sustainable Euro Corporate Bond Fund A - EUR4	1.36	1.38 ¹
Global Fixed Income Opportunities Fund AX - USD	1.24*	1.24	Sustainable Euro Corporate Bond Fund I - EUR	0.64	0.64
Global Fixed Income Opportunities Fund AX - EUR	1.26*	1.24	Sustainable Euro Corporate Bond Fund Z - EUR	0.56	0.57
Global Fixed Income Opportunities Fund B - USD	2.24*	2.24	Sustainable Euro Strategic Bond Fund A - EUR	1.39	1.39
Global Fixed Income Opportunities Fund BH - EUR	2.27*	2.27	Sustainable Euro Strategic Bond Fund A - USD	1.37	1.38 ¹
Global Fixed Income Opportunities Fund BHR - EUR	2.27*	2.27	Sustainable Euro Strategic Bond Fund I - EUR	0.64	0.64
Global Fixed Income Opportunities Fund BHX - EUR	2.27*	2.27	Sustainable Euro Strategic Bond Fund Z - EUR	0.56	0.57
Global Fixed Income Opportunities Fund BX - USD	2.24*	2.24	Sustainable Global High Yield Bond Fund Z - USD	0.65	–**
Global Fixed Income Opportunities Fund C - USD	1.69*	1.69	Sustainable US High Yield Bond A - USD	1.40	–**
Global Fixed Income Opportunities Fund CH - EUR	1.72*	1.72	Sustainable US High Yield Bond AH - EUR	1.40	–**
Global Fixed Income Opportunities Fund CHR - EUR	1.72*	1.72	Sustainable US High Yield Bond AM - USD	1.40	–**
Global Fixed Income Opportunities Fund CHX - EUR	1.72*	1.72	Sustainable US High Yield Bond C - USD	1.90	–**
Global Fixed Income Opportunities Fund CX - USD	1.69*	1.69	Sustainable US High Yield Bond CM - USD	1.90	–**
Global Fixed Income Opportunities Fund I - USD	0.64*	0.64	Sustainable US High Yield Bond I - USD	0.79	–**
Global Fixed Income Opportunities Fund IH - EUR	0.67*	0.67	Sustainable US High Yield Bond IM - USD	0.79	–**
Global Fixed Income Opportunities Fund IR - USD	0.64*	0.64	Sustainable US High Yield Bond Z - USD	0.71	–**
Global Fixed Income Opportunities Fund IX - USD	0.64*	0.64	Sustainable US High Yield Bond ZH - EUR	0.74	–**
Global Fixed Income Opportunities Fund N - USD	0.11*	0.11	Sustainable US High Yield Bond ZH - GBP	0.74	–**
Global Fixed Income Opportunities Fund NH - EUR	0.14 ¹ *	–	Sustainable US High Yield Bond ZHM - GBP	–	–**
Global Fixed Income Opportunities Fund NH - JPY	0.14*	0.13 ¹	US Dollar Corporate Bond Fund A - USD	1.04	1.04
			US Dollar Corporate Bond Fund I - USD	0.54	0.54

Appendix 1: Fund expense ratios (continued)

As at 30 June 2023

Fund Name	Total Expense Ratio (%)		Fund Name	Total Expense Ratio (%)	
	30 June 2023	30 June 2022		30 June 2023	30 June 2022
US Dollar Corporate Bond Fund N - USD	0.11	0.11	Global Balanced Income Fund BR - EUR	2.76*	2.77*
US Dollar Corporate Bond Fund NH - EUR	0.13	0.13	Global Balanced Income Fund CHR - USD	2.48*	2.49*
US Dollar Corporate Bond Fund Z - USD	0.46	0.47	Global Balanced Income Fund CR - EUR	2.46*	2.47*
US Dollar Corporate Bond Fund ZH - EUR	0.48	0.49	Global Balanced Income Fund I - EUR	0.81*	0.82*
US Dollar High Yield Bond Fund A - USD	1.49	1.49	Global Balanced Income Fund IH - USD	0.83*	0.84*
US Dollar High Yield Bond Fund A - EUR	1.48	1.48 ¹	Global Balanced Income Fund IHR - USD	0.83*	0.84*
US Dollar High Yield Bond Fund AH - EUR	1.52	1.51	Global Balanced Income Fund IR - EUR	0.81*	0.82*
US Dollar High Yield Bond Fund AR - USD	1.49	1.49	Global Balanced Income Fund Z - EUR	0.73*	0.75*
US Dollar High Yield Bond Fund AX - USD	1.49	1.49	Global Balanced Income Fund ZH - USD	0.75*	0.78*
US Dollar High Yield Bond Fund BH - EUR	2.51	2.52	Global Balanced Income Fund ZR - EUR	0.73*	0.73*
US Dollar High Yield Bond Fund C - USD	1.94	1.94	Global Balanced Risk Control Fund of Funds A - EUR	2.19*	2.40*
US Dollar High Yield Bond Fund CH - EUR	1.97	1.97	Global Balanced Risk Control Fund of Funds A - USD	2.18*	2.39*
US Dollar High Yield Bond Fund CX - USD	1.94	1.94	Global Balanced Risk Control Fund of Funds AH - USD	2.21*	2.42*
US Dollar High Yield Bond Fund I - USD	0.69	0.69	Global Balanced Risk Control Fund of Funds B - EUR	3.19*	3.40*
US Dollar High Yield Bond Fund J - USD	0.40	0.40	Global Balanced Risk Control Fund of Funds C - EUR	2.89*	3.10*
US Dollar High Yield Bond Fund JH - EUR	0.42	0.42	Global Balanced Risk Control Fund of Funds CH - USD	2.91*	3.12*
US Dollar High Yield Bond Fund N - USD	0.10	0.10	Global Balanced Risk Control Fund of Funds I - EUR	0.94*	1.15*
US Dollar High Yield Bond Fund Z - USD	0.61	0.62	Global Balanced Risk Control Fund of Funds IH - USD	0.96*	1.17*
US Dollar High Yield Bond Fund ZH - EUR	0.64	0.65	Global Balanced Risk Control Fund of Funds Z - EUR	0.90*	1.12*
US Dollar Short Duration Bond Fund A - USD	0.66	0.64	Global Balanced Risk Control Fund of Funds ZH - GBP	0.92*	1.14*
US Dollar Short Duration Bond Fund I - USD	0.31	0.29	Global Balanced Risk Control Fund of Funds ZH3 - BRL	0.92*	1.14*
US Dollar Short Duration Bond Fund N - USD	0.11	0.11	Global Balanced Sustainable Fund A - EUR	1.74	1.74
US Dollar Short Duration Bond Fund Z - USD	0.22	0.22	Global Balanced Sustainable Fund B - EUR	2.74	2.74
US Dollar Short Duration High Yield Bond Fund A - USD	1.24	1.24	Global Balanced Sustainable Fund C - EUR	2.24	2.24
US Dollar Short Duration High Yield Bond Fund AH - EUR	1.27	1.27	Global Balanced Sustainable Fund I - EUR	0.79	0.79
US Dollar Short Duration High Yield Bond Fund AR - USD	1.24	1.24	Global Balanced Sustainable Fund Z - EUR	0.71	0.72
US Dollar Short Duration High Yield Bond Fund AX - USD	1.24	1.24	Global Multi-Asset Opportunities Fund A - EUR	1.54	1.54
US Dollar Short Duration High Yield Bond Fund BH - EUR	2.27	2.27	Global Multi-Asset Opportunities Fund AH - USD	1.55	1.56
US Dollar Short Duration High Yield Bond Fund C - USD	1.54	1.54	Global Multi-Asset Opportunities Fund B - EUR	2.54	2.54
US Dollar Short Duration High Yield Bond Fund CH - EUR	1.56	1.56	Global Multi-Asset Opportunities Fund C - EUR	2.29	2.29
US Dollar Short Duration High Yield Bond Fund CX - USD	1.54	1.54	Global Multi-Asset Opportunities Fund I - EUR	0.54	0.54
US Dollar Short Duration High Yield Bond Fund I - USD	0.59	0.59	Global Multi-Asset Opportunities Fund Z - EUR	0.46	0.47
US Dollar Short Duration High Yield Bond Fund N - USD	0.10	0.10	Global Multi-Asset Opportunities Fund ZH - CHF	0.48	0.48
US Dollar Short Duration High Yield Bond Fund Z - USD	0.51	0.52	Global Multi-Asset Opportunities Fund ZH - GBP	0.49	0.50
US Dollar Short Duration High Yield Bond Fund ZH - EUR	0.53	0.53	Global Multi-Asset Opportunities Fund ZH - USD	0.49	0.50
US Dollar Short Duration High Yield Bond Fund ZM - USD	0.51	0.52	Global Multi-Asset Opportunities Fund ZHX - GBP	0.49	0.50
Global Balanced Defensive Fund A - EUR	1.26*	1.24	Multi-Asset Risk Control Fund A - USD ⁵	–	1.74
Global Balanced Defensive Fund B - EUR	2.26*	2.24	Multi-Asset Risk Control Fund I - USD ⁵	–	0.79
Global Balanced Defensive Fund C - EUR	1.96*	1.94	Multi-Asset Risk Control Fund Z - USD ⁵	–	0.72
Global Balanced Defensive Fund Z - EUR	0.53*	0.52			
Global Balanced Fund A - EUR	1.74	1.77*			
Global Balanced Fund AH - USD	1.76	–**			
Global Balanced Fund B - EUR	2.74	2.77*			
Global Balanced Fund C - EUR	2.44	2.47*			
Global Balanced Fund I - EUR	0.79	–**			
Global Balanced Fund IH - USD	0.82	–**			
Global Balanced Fund Z - EUR	0.71	0.75*			
Global Balanced Income Fund A - EUR	1.76*	1.77*			
Global Balanced Income Fund AHR - USD	1.78*	1.79*			
Global Balanced Income Fund AHRM - AUD	1.78*	1.79*			
Global Balanced Income Fund AHRM - USD	1.78*	1.79*			
Global Balanced Income Fund AR - EUR	1.76*	1.77*			

¹ Annualised Total Expense Ratio from date of launch to June period-end for launched Share Class or from the date of re-activation to December period-end date for Share Class closed and re-opened during the period.

² Fund commenced operations on 7 February 2023.

³ Fund commenced operations on 28 February 2023.

⁴ Fund commenced operations on 28 February 2023.

⁵ Fund closed operations on 22 March 2023.

* Synthetic TER.

** Share class was launched during the year ended 31 December 2022.

Appendix 2: Portfolio turnover rate

As at 30 June 2023

Fund Name	Portfolio turnover rate (%)*	Fund Name	Portfolio turnover rate (%)*
Equity Funds		Bond Funds	
American Resilience Fund	33.18	Calvert Sustainable Global Green Bond Fund	68.33
Asia Opportunity Fund	(11.55)	Emerging Markets Corporate Debt Fund	17.66
Asian Property Fund	87.55	Emerging Markets Debt Fund	165.94
Calvert Sustainable Climate Aligned Fund	62.43	Emerging Markets Domestic Debt Fund	108.05
Calvert Sustainable Climate Transition Fund	77.83	Emerging Markets Fixed Income Opportunities Fund	204.10
Calvert Sustainable Developed Europe Equity Select Fund	48.62	Euro Bond Fund	(11.31)
Calvert Sustainable Developed Markets Equity Select Fund	57.40	Euro Corporate Bond Fund	(35.16)
Calvert Sustainable Diversity, Equity and Inclusion Fund	72.66	Euro Corporate Bond – Duration Hedged Fund	(10.69)
Calvert Sustainable Emerging Markets Equity Select Fund	90.04	Euro Strategic Bond Fund	15.90
Calvert Sustainable US Equity Select Fund	43.35	European Fixed Income Opportunities Fund	21.26
China A-shares Fund	29.55	European High Yield Bond Fund	84.89
China Equity Fund	55.49	Floating Rate ABS Fund ¹	22.99
Counterpoint Global Fund	107.02	Global Asset Backed Securities Fund	535.67
Developing Opportunity Fund	13.16	Global Bond Fund	321.10
Emerging Leaders Equity Fund	43.77	Global Convertible Bond Fund	(4.00)
Europe Opportunity Fund	(23.41)	Global Credit Fund	48.81
European Property Fund	39.70	Global Credit Opportunities Fund ²	28.09
Global Brands Equity Income Fund	11.57	Global Fixed Income Opportunities Fund	52.27
Global Brands Fund	(1.74)	Global High Yield Bond Fund	57.07
Global Core Equity Fund	13.94	Short Duration US Government Income Fund	1149.57
Global Endurance Fund	59.08	Short Duration Euro Bond Fund	(66.09)
Global Focus Property Fund	190.52	Short Maturity Euro Corporate Bond Fund ³	43.16
Global Infrastructure Fund	23.81	Sustainable Euro Corporate Bond Fund	70.91
Global Insight Fund	41.04	Sustainable Euro Strategic Bond Fund	134.09
Global Opportunity Fund	(44.31)	Sustainable Global High Yield Bond Fund	(66.49)
Global Permanence Fund	139.74	Sustainable US High Yield Bond	(166.72)
Global Property Fund	134.39	US Dollar Corporate Bond Fund	32.47
Global Quality Fund	14.87	US Dollar High Yield Bond Fund	61.92
Global Sustain Fund	26.13	US Dollar Short Duration Bond Fund	(69.88)
Indian Equity Fund	4.78	US Dollar Short Duration High Yield Bond Fund	20.25
International Equity (ex US) Fund	30.57		
Japanese Equity Fund	20.50	Asset Allocation Funds	
Japanese Small Cap Equity Fund	66.44	Global Balanced Defensive Fund	124.33
Latin American Equity Fund	33.12	Global Balanced Fund	189.32
NextGen Emerging Markets Fund	61.97	Global Balanced Income Fund	171.88
Saudi Equity Fund	56.29	Global Balanced Risk Control Fund of Funds	152.12
Sustainable Asia Equity Fund	5.69	Global Balanced Sustainable Fund	185.16
Sustainable Emerging Markets Equity Fund	47.25	Global Multi-Asset Opportunities Fund	134.73
US Advantage Fund	25.55	Multi-Asset Risk Control Fund ⁴	196.21
US Core Equity Fund	18.58		
US Focus Property Fund	175.33		
US Growth Fund	(3.20)		
US Insight Fund	57.90		
US Permanence Fund	167.69		
US Property Fund	117.60		
US Value Fund	(14.70)		
Vitality Fund	33.77		

¹ Fund commenced operations on 7 February 2023.

² Fund commenced operations on 28 February 2023.

³ Fund commenced operations on 28 February 2023.

⁴ Fund closed operations on 22 March 2023.

The portfolio turnover data has been computed as follows:

$$\frac{\text{Total of Securities transactions (purchases and sales)}^* - \text{Total transactions of funds units (subscriptions and redemptions)} \times 100}{\text{Average net assets}}$$

* Purchases and sales exclude securities having maturity dates at acquisition of one year or less as well as those in relation to Morgan Stanley Liquidity Funds.

Appendix 3: Sub-Advisers

As at 30 June 2023

List of Sub-Advisers (to be read in conjunction with the prospectus dated May 2023). Morgan Stanley Investment Management Limited acts as Investment Adviser to all Funds. Where the Investment Adviser has delegated any of its responsibilities, the Funds are advised by the following Sub-Advisers.

Fund Name	Sub-Adviser
Equity Funds	
Morgan Stanley Investment Funds American Resilience Fund	None
Morgan Stanley Investment Funds Asia Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Asian Property Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Calvert Sustainable Climate Aligned Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Climate Transition Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Calvert Sustainable Developed Europe Equity Select Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Developed Markets Equity Select Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Diversity, Equity and Inclusion Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Emerging Markets Equity Select Fund	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable US Equity Select Fund	Calvert Research and Management
Morgan Stanley Investment Funds China A-shares Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds China Equity Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Counterpoint Global Fund	Morgan Stanley Investment Management Inc., Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Developing Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Leaders Equity Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Europe Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds European Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Brands Equity Income Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Brands Fund	None
Morgan Stanley Investment Funds Global Core Equity Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Endurance Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Focus Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Infrastructure Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Insight Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Opportunity Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Permanence Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Property Fund	Morgan Stanley Investment Management Inc & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Global Quality Fund	None
Morgan Stanley Investment Funds Global Sustain Fund	None
Morgan Stanley Investment Funds Indian Equity Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds International Equity (ex US) Fund	None
Morgan Stanley Investment Funds Japanese Equity Fund	Mitsubishi UFJ Asset Management (UK) Limited as Sub-Adviser which delegated its powers to Mitsubishi UFJ Kokusai Asset Management Co., Ltd (Japan)
Morgan Stanley Investment Funds Japanese Small Cap Equity Fund	Mitsubishi UFJ Asset Management (UK) Limited which delegates its powers to Mitsubishi UFJ Asset Management Co., Ltd
Morgan Stanley Investment Funds Latin American Equity Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds NextGen Emerging Markets Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Saudi Equity Fund	Morgan Stanley Saudi Arabia
Morgan Stanley Investment Funds Sustainable Asia Equity Fund	Morgan Stanley Investment Management Company & Morgan Stanley Asia Limited
Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Advantage Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Core Equity Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Focus Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Growth Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Insight Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Permanence Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Value Fund	Eaton Vance Management
Morgan Stanley Investment Funds Vitality Fund	Morgan Stanley Investment Management Inc.
Bond Funds	
Morgan Stanley Investment Funds Calvert Sustainable Global Green Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund	Morgan Stanley Investment Management Inc. & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Emerging Markets Debt Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Markets Domestic Debt Fund	Morgan Stanley Investment Management Inc.

Appendix 3: Sub-Advisers (continued)

As at 30 June 2023

Fund Name	Sub-Adviser
Morgan Stanley Investment Funds Emerging Markets Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Euro Bond Fund	None
Morgan Stanley Investment Funds Euro Corporate Bond Fund	None
Morgan Stanley Investment Funds Euro Corporate Bond – Duration Hedged Fund	None
Morgan Stanley Investment Funds Euro Strategic Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds European Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds European High Yield Bond Fund	None
Morgan Stanley Investment Funds Floating Rate ABS Fund ¹	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Asset Backed Securities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Convertible Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Credit Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Credit Opportunities Fund ²	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Short Duration US Government Income Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Short Maturity Euro Bond Fund	None
Morgan Stanley Investment Funds Short Maturity Euro Corporate Bond Fund ³	None
Morgan Stanley Investment Funds Sustainable Euro Corporate Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Sustainable Euro Strategic Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Sustainable Global High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Sustainable US High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar Short Duration Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar Short Duration High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Alternative Funds	
Morgan Stanley Investment Funds Global Balanced Defensive Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Balanced Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Balanced Income Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Balanced Risk Control Fund of Funds	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Balanced Sustainable Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Multi-Asset Opportunities Fund	Morgan Stanley Investment Management Company, Morgan Stanley Investment Management Inc. & Morgan Stanley Investment Management (Australia) Pty Limited

¹ Fund commenced operations on 7 February 2023.

² Fund commenced operations on 28 February 2023.

³ Fund commenced operations on 28 February 2023.

Appendix 4: Hedged Share Classes

As at 30 June 2023

The Board of Directors of the Company may decide from time to time for some or all of the Funds to issue Currency Hedged Share Classes.

Currency Hedged Share Classes seek to reduce the currency exposure of the Shareholder to currencies other than the currency in which the Currency Hedged Share Class is denominated (the “Hedged Share Class Currency”). The hedging process will vary depending on the type of fund for which the Currency Hedged Share Class is issued and the hedging strategy adopted for all the Currency Hedged Share Classes in that particular Fund, as defined by the prospectus. The types of Currency Hedged Share Class are as follows:

NAV Hedged Share Classes (Share Class Sub-Indicator “H”) seek to reduce exposure to currency movements between the Hedged Share Class Currency and the Fund’s Reference Currency. This involves hedging the Fund’s Reference Currency to the Hedged Share Class Currency without reference to its Investment Currencies.

Portfolio Hedged Share Classes (Share Class Sub-Indicator “H1”) seek to reduce exposure to currency movements between the Hedged Share Class Currency and the Fund’s Investment Currencies. This involves hedging the Fund’s Investment Currencies back to the Hedged Share Class Currency without reference to its Reference Currency.

Index Hedged Share Classes (Share Class Sub-Indicator “H2”) seek to reduce exposure to currency movements between the Hedged Share Class Currency and the currencies of a Fund’s benchmark index (“Index Currencies”). This involves hedging the Fund’s Index Currencies back to the Hedged Share Class Currency without reference to the Fund’s Reference Currency or its Investment Currency.

NAV Hedged (Non-deliverable Currency) Share Classes (Share Class Sub-Indicator “H3”) seek to reduce exposure to currency movements between a non-deliverable Hedged Share Class Currency and the Fund’s Reference Currency. This involves hedging the Fund’s Reference Currency back to the Hedged Share Class Currency without reference to its Investment Currencies. As the Hedged Share Class Currency is non-deliverable the Share Class will be denominated in a currency other than the Hedged Share Class Currency for the purposes of subscription and redemption.

There is no segregation of liabilities between the different share classes of the same Fund. As such, under certain conditions, there is a remote risk that transactions specific to a Hedged Share Class could result in liabilities which may exceed the assets of that Hedged Share Class. In such a scenario, any excess liabilities could adversely impact the Net Asset Value of other share classes within the same Fund, as the assets of other share classes would be exposed to the excess liabilities of the Hedged Share Class. The Management Company has put in place a number of measures and controls as part of its risk management framework in order to prevent such an event, hence the risk of such ‘cross contamination’ is considered by the Management Company to be extremely low.

The hedging strategies adopted at the period end are as follows:

Fund Name	Hedged Share Class(es)	Hedging Strategy
American Resilience Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Asia Opportunity Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH (GBP), JH (GBP), ZH (EUR), ZH (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
Calvert Sustainable Climate Aligned Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Climate Transition Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Developed Europe Equity Select Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Developed Markets Equity Select Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Diversity, Equity and Inclusion Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Emerging Markets Equity Select Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable US Equity Select Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
China A-shares Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Developing Opportunity Fund	NH (EUR)	NAV Currency Hedged Share Classes
Emerging Leaders Equity Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), ZH (EUR), ZH (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
Europe Opportunity Fund	AH (USD), IH (USD), ZH (USD)	NAV Currency Hedged Share Classes
European Property Fund	AH (USD)	NAV Currency Hedged Share Classes
Global Brands Equity Income Fund	AHR (EUR), BHR (EUR), CHR (EUR), ZH (GBP), ZHR (CHF), ZHR (EUR), ZHR (GBP)	NAV Currency Hedged Share Classes
Global Brands Fund	AH (CHF), AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), FH (CHF), FH (EUR), FHX (EUR), IH (CHF), IH (EUR), ZH (EUR), ZH (GBP), ZH3 (BRL), ZHR (GBP)	NAV Currency Hedged and Non-deliverable Currency Hedged Share Classes
Global Infrastructure Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IHR (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Global Insight Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR), ZH (GBP)	NAV Currency Hedged Share Classes
Global Opportunity Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH1 (AUD), ZH (EUR), ZH (SEK), ZH3 (BRL)	NAV Currency Hedged, Portfolio Currency Hedged and Non-Deliverable Currency Hedged Share Class
Global Property Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR), ZHX (EUR)	NAV Currency Hedged Share Classes
Global Quality Fund	AH (CHF), AH (EUR), AH (SGD), BH (EUR), CH (EUR), IH (EUR), ZH (CHF), ZH (EUR)	NAV Currency Hedged Share Classes

Appendix 4: Hedged Share Classes (continued)

As at 30 June 2023

Fund Name	Hedged Share Class(es)	Hedging Strategy
Global Sustain Fund	AH (CHF), AH (EUR), BH (EUR), CH (EUR), IH (CHF), IH(EUR), IH (GBP), IHX (EUR), JH (EUR), JH (GBP), JH (NOK), JHX (EUR), ZH (CHF), ZH (EUR), ZH (GBP)	NAV Currency Hedged Share Classes
Japanese Equity Fund	AH (USD), ZH (EUR)	NAV Currency Hedged Share Classes
US Advantage Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH (GBP), NH (EUR), ZH (EUR), ZH (GBP), ZH3 (BRL), ZHX (GBP)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
US Growth Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), NH (EUR), ZH (EUR), ZH3 (BRL), ZHX (EUR), ZHX (GBP)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
US Value Fund	AH (EUR), AH (GBP), IH (EUR), NH (EUR)	NAV Currency Hedged Share Classes
Calvert Sustainable Global Green Bond Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged Share Classes
Emerging Markets Corporate Debt Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), IH (EUR), SHX (EUR), ZH (EUR), ZHX (EUR)	NAV Currency Hedged Share Classes
Emerging Markets Debt Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Emerging Markets Domestic Debt Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR)	NAV Currency Hedged Share Classes
Emerging Markets Fixed Income Opportunities Fund	AH (EUR), AHR (EUR), BH (EUR), BHR (EUR), CH (EUR), CHR (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Euro Corporate Bond Fund	AH (USD), NH (USD), ZH (CHF), ZH (USD), ZHX (GBP)	NAV Currency Hedged Share Classes
European High Yield Bond Fund	AH (USD), ZH (USD), ZHX (GBP)	NAV Currency Hedged Share Classes
Global Asset Backed Securities Fund	AH (EUR), AH (GBP), AH (SEK), AHR (EUR), AHX (EUR) BH (EUR), BHR (EUR), BHX (EUR), CH (EUR), CHR (EUR), CHX (EUR), FH (EUR), FHX (EUR), IH (EUR), IHX (EUR), NH (EUR), SHX (EUR), SHX (GBP), ZH (EUR), ZH (SEK) ZHX (EUR), ZHX (GBP)	NAV Currency Hedged Share Classes
Global Bond Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), NH (EUR), NH1 (JPY), ZH (EUR), ZH1 (EUR)	NAV Currency Hedged and Portfolio Currency Hedged Share Classes
Global Convertible Bond Fund	AH (CHF), AH (EUR), BH (EUR), CH (EUR), IH (EUR), NH (CHF), ZH (EUR), ZH (GBP), ZHX (EUR)	NAV Currency Hedged Share Classes
Global Credit Fund	ZH (GBP)	NAV Currency Hedged Share Classes
Global Credit Opportunities Fund ¹	AH (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Global Fixed Income Opportunities Fund	AH (AUD), AH (CHF), AH (EUR), AHR (EUR), AHX (EUR), BH (EUR), BHR (EUR), BHX (EUR), CH (EUR), CHR (EUR), CHX (EUR), IH (EUR), NH (EUR), NH (JPY), NH (SGD), ZH (CHF), ZH (EUR), ZH3 (BRL), ZHR (GBP)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
Global High Yield Bond Fund	AH (EUR), AHRM (ZAR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Short Maturity Euro Bond Fund	NH (USD)	NAV Currency Hedged Share Classes
Sustainable US High Yield Bond	AH (EUR), ZH (EUR), ZH (GBP), ZHM (GBP)	NAV Currency Hedged Share Classes
US Dollar Corporate Bond Fund	NH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
US Dollar High Yield Bond Fund	AH (EUR), BH (EUR), CH (EUR), JH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
US Dollar Short Duration High Yield Bond Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR)	NAV Currency Hedged Share Classes
Global Balanced Fund	AH (USD), IH (USD)	NAV Currency Hedged Share Classes
Global Balanced Income Fund	AHR (USD), AHRM (AUD), AHRM (USD), CHR (USD), IH (USD), IHR (USD), ZH (USD)	NAV Currency Hedged Share Classes
Global Balanced Risk Control Fund of Funds	AH (USD), CH (USD), IH (USD), ZH (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-Deliverable Currency Hedged Share Class
Global Multi-Asset Opportunities Fund	AH (USD), ZH (CHF), ZH (GBP), ZH (USD), ZHX (GBP)	NAV Currency Hedged Share Classes

¹ Fund commenced operations on 28 February 2023.

Appendix 5: Securities Financing Transactions

As at 30 June 2023

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's only involvement in and exposures related to securities financing transactions is its engagement on securities lending activities and Total Return Swaps for the period ended 30 June 2023 as detailed below:

SECURITIES LENDING

Global Data

Amount of securities on loan and amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the period end date. The total value of securities on loan as a proportion of the Funds' total lendable assets as at the period end date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Funds' securities lending programme.

Fund Name	Fund Currency	Market value of loaned securities in Fund Currency	% of Total Lendable Assets*	% Total Net Asset Value
Asian Property Fund	USD	10,803,931	21.02	20.82
Calvert Sustainable Climate Transition Fund	USD	346,185	7.34	6.98
China Equity Fund	USD	48,689	0.72	0.68
Counterpoint Global Fund	USD	736,835	12.52	11.40
European Property Fund	EUR	3,933,735	18.03	17.65
Global Focus Property Fund	USD	105,664	2.69	2.66
Global Infrastructure Fund	USD	45,673,817	3.62	3.56
Global Opportunity Fund	USD	51,539,937	0.45	0.44
Global Property Fund	USD	16,815,038	9.06	8.83
Latin American Equity Fund	USD	1,440,906	0.68	0.68
Sustainable Asia Equity Fund	USD	511,641	1.67	1.63
Sustainable Emerging Markets Equity Fund	USD	6,592,820	1.62	1.59
US Advantage Fund	USD	141,281,839	3.13	3.05
US Growth Fund	USD	154,919,041	5.40	5.06
US Insight Fund	USD	2,933,552	3.38	3.26
Vitality Fund	USD	196,377	4.99	4.60
Calvert Sustainable Global Green Bond Fund	USD	979,540	5.16	5.08
Emerging Markets Corporate Debt Fund	USD	65,591,087	11.30	10.91
Emerging Markets Debt Fund	USD	1,548,625	1.85	1.74
Euro Bond Fund	EUR	36,506,559	10.09	9.95
Euro Corporate Bond Fund	EUR	407,111,592	16.45	15.76
Euro Corporate Bond – Duration Hedged Fund	EUR	36,717,608	27.65	26.49
European Fixed Income Opportunities Fund	EUR	5,479,536	4.74	4.41
European High Yield Bond Fund	EUR	99,713,445	27.32	25.89
Global Bond Fund	USD	30,348,096	3.46	3.45
Global Convertible Bond Fund	USD	30,187,309	5.57	5.39
Global Credit Fund	USD	297,155	0.87	0.83
Global Fixed Income Opportunities Fund	USD	139,671,501	4.39	4.11
Short Maturity Euro Bond Fund	EUR	157,894,134	6.19	6.16

* Total lendable assets excludes cash and cash equivalents. It also excludes other monetary amounts such as net debtors and creditors which are not deemed "lendable assets".

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2023

Concentration Data

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds across securities lending transactions as at the period end date:

COLLATERAL MARKET VALUE (in Fund Currency)				
	Asian Property Fund	Calvert Sustainable Climate Transition Fund	China Equity Fund	Counterpoint Global Fund
Issuer	USD	USD	USD	USD
Austrian Government	444,413	10,380	–	11,194
Belgian Government	131,364	956	–	1,305
Dutch Government	13,501	2,761	–	8,780
Finnish Government	53,422	2,762	–	576
French Government	595,854	46,165	–	138,164
German Government	572,583	3,702	–	8,370
UK Government	1,739,626	65,067	–	139,879
US Government	8,023,014	244,109	51,317	466,949

COLLATERAL MARKET VALUE (in Fund Currency)				
	European Property Fund	Global Focus Property Fund	Global Infrastructure Fund	Global Opportunity Fund
Issuer	EUR	USD	USD	USD
Austrian Government	31,227	–	498,902	–
Belgian Government	25,192	–	245,275	–
Dutch Government	–	–	572,721	–
Finnish Government	9,626	–	592,571	–
French Government	174,976	–	9,700,448	–
German Government	127,708	–	1,930,773	–
UK Government	14,008	–	3,626,051	–
US Government	3,899,252	114,834	32,111,980	54,736,874

COLLATERAL MARKET VALUE (in Fund Currency)				
	Global Property Fund	Latin American Equity Fund	Sustainable Asia Equity Fund	Sustainable Emerging Markets Equity Fund
Issuer	USD	USD	USD	USD
Austrian Government	330,837	18,272	23,492	2,336
Belgian Government	131,883	–	2,264	226
Dutch Government	42,555	51,551	–	12,125
Finnish Government	85,975	46,774	590	59
French Government	1,101,446	828,206	24,612	209,481
German Government	885,849	63,550	–	82,922
UK Government	1,672,204	265,768	109,103	315,192
US Government	13,772,935	260,947	396,672	6,405,225

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2023

COLLATERAL MARKET VALUE (in Fund Currency)				
	US Advantage Fund	US Growth Fund	US Insight Fund	Vitality Fund
Issuer	USD	USD	USD	USD
Austrian Government	–	2,452,752	2,170	18,281
Belgian Government	–	236,294	210	1,761
Dutch Government	43,190	1,731,180	6,129	–
Finnish Government	–	61,617	55	459
French Government	917,560	31,045,027	135,249	2,187
German Government	17,679	732,081	60,550	–
UK Government	3,755,398	37,434,403	54,239	88,246
US Government	145,662,486	90,972,950	2,840,831	100,685

COLLATERAL MARKET VALUE (in Fund Currency)				
	Calvert Sustainable Global Green Bond Fund	Emerging Markets Corporate Debt Fund	Emerging Markets Debt Fund	Euro Bond Fund
Issuer	USD	USD	USD	EUR
Austrian Government	61,186	336,648	7,948	182,162
Belgian Government	107,831	6,743,545	159,214	3,648,961
Dutch Government	74,808	–	–	–
Finnish Government	8,619	1,700	40	920
French Government	139,847	62,710,843	1,480,594	33,933,106
German Government	488,980	410,833	9,700	222,303
UK Government	134,685	–	–	–
US Government	–	–	–	–

COLLATERAL MARKET VALUE (in Fund Currency)				
	Euro Corporate Bond Fund	Euro Corporate Bond – Duration Hedged Fund	European Fixed Income Opportunities Fund	European High Yield Bond Fund
Issuer	EUR	EUR	EUR	EUR
Austrian Government	2,030,734	183,153	166,007	499,534
Belgian Government	40,678,480	3,668,814	809,805	10,006,380
Dutch Government	–	–	239,729	–
Finnish Government	10,254	924	49,503	2,522
French Government	378,285,017	34,117,724	2,956,718	93,053,215
German Government	2,478,226	223,513	1,288,264	609,612
UK Government	–	–	331,722	–
US Government	–	–	93,289	–

COLLATERAL MARKET VALUE (in Fund Currency)					
	Global Bond Fund	Global Convertible Bond Fund	Global Credit Fund	Global Fixed Income Opportunities Fund	Short Maturity Euro Bond Fund
Issuer	USD	USD	USD	USD	EUR
Austrian Government	2,150,196	101,799	17,215	6,351,116	787,630
Belgian Government	4,464,099	676,085	27,620	17,975,331	15,777,356
Dutch Government	–	107,542	6,639	–	–
Finnish Government	584	25,577	–	3,002	3,977
French Government	26,412,563	3,273,701	145,725	124,429,074	146,719,778
German Government	2,409,302	1,458,883	42,509	7,143,084	961,193
UK Government	–	403,144	69,961	–	–
US Government	–	26,017,331	–	–	–

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2023

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date. The Company is protected from borrower default by an indemnification provided by the lending agent, J.P. Morgan SE. If a borrower defaults, the lending agent would sell the collateral and use the proceeds to purchase the security that was not returned in the market. If the proceeds from the sale of the collateral are not enough to purchase the security the lending agent is liable for the difference. Therefore it is the lending agent (J.P. Morgan SE) who has the liability.

Fund Name	Fund Currency	Counterparty (Lending Agent)	Incorporation Country	Market value of loaned securities in Fund Currency
Asian Property Fund	USD	J.P. Morgan SE	Luxembourg	10,803,931
Calvert Sustainable Climate Transition Fund	USD	J.P. Morgan SE	Luxembourg	346,185
China Equity Fund	USD	J.P. Morgan SE	Luxembourg	48,689
Counterpoint Global Fund	USD	J.P. Morgan SE	Luxembourg	736,835
European Property Fund	EUR	J.P. Morgan SE	Luxembourg	3,933,735
Global Focus Property Fund	USD	J.P. Morgan SE	Luxembourg	105,664
Global Infrastructure Fund	USD	J.P. Morgan SE	Luxembourg	45,673,817
Global Opportunity Fund	USD	J.P. Morgan SE	Luxembourg	51,539,937
Global Property Fund	USD	J.P. Morgan SE	Luxembourg	16,815,038
Latin American Equity Fund	USD	J.P. Morgan SE	Luxembourg	1,440,906
Sustainable Asia Equity Fund	USD	J.P. Morgan SE	Luxembourg	511,641
Sustainable Emerging Markets Equity Fund	USD	J.P. Morgan SE	Luxembourg	6,592,820
US Advantage Fund	USD	J.P. Morgan SE	Luxembourg	141,281,839
US Growth Fund	USD	J.P. Morgan SE	Luxembourg	154,919,041
US Insight Fund	USD	J.P. Morgan SE	Luxembourg	2,933,552
Vitality Fund	USD	J.P. Morgan SE	Luxembourg	196,377
Calvert Sustainable Global Green Bond Fund	USD	J.P. Morgan SE	Luxembourg	979,540
Emerging Markets Corporate Debt Fund	USD	J.P. Morgan SE	Luxembourg	65,591,087
Emerging Markets Debt Fund	USD	J.P. Morgan SE	Luxembourg	1,548,625
Euro Bond Fund	EUR	J.P. Morgan SE	Luxembourg	36,506,559
Euro Corporate Bond Fund	EUR	J.P. Morgan SE	Luxembourg	407,111,592
Euro Corporate Bond – Duration Hedged Fund	EUR	J.P. Morgan SE	Luxembourg	36,717,608
European Fixed Income Opportunities Fund	EUR	J.P. Morgan SE	Luxembourg	5,479,536
European High Yield Bond Fund	EUR	J.P. Morgan SE	Luxembourg	99,713,445
Global Bond Fund	USD	J.P. Morgan SE	Luxembourg	30,348,096
Global Convertible Bond Fund	USD	J.P. Morgan SE	Luxembourg	30,187,309
Global Credit Fund	USD	J.P. Morgan SE	Luxembourg	297,155
Global Fixed Income Opportunities Fund	USD	J.P. Morgan SE	Luxembourg	139,671,501
Short Maturity Euro Bond Fund	EUR	J.P. Morgan SE	Luxembourg	157,894,134

Aggregate transaction data

Type and quality of collateral

Non-cash collateral received by each Fund in respect of securities lending transactions as at the reporting date is in the form of government bonds issued by the following countries: Austria, Belgium, Germany, Finland, France, UK, Netherlands and USA.

All of the Funds' securities collateral have a credit rating of investment grade. Quality of collateral has been interpreted as pertaining to bond instruments, which have been assessed and reported in accordance with whether they are considered investment grade, below investment grade or not-rated. These designations are derived from the credit rating issued to the security or its issuer by at least one globally recognised credit rating agency, such as Standard & Poor's and Moody's. Bond instruments with a credit rating between 'AAA' and 'BBB' are deemed as investment grade. Credit ratings for bonds below these designations are considered below investment grade.

Fund Name	Fund Currency	Quality	COLLATERAL MARKET VALUE (in Fund Currency)
			Total
Asian Property Fund	USD	Investment grade	11,573,777
Calvert Sustainable Climate Transition Fund	USD	Investment grade	375,902
China Equity Fund	USD	Investment grade	51,317
Counterpoint Global Fund	USD	Investment grade	775,217
European Property Fund	EUR	Investment grade	4,281,989
Global Focus Property Fund	USD	Investment grade	114,834
Global Infrastructure Fund	USD	Investment grade	49,278,721
Global Opportunity Fund	USD	Investment grade	54,736,874
Global Property Fund	USD	Investment grade	18,023,684
Latin American Equity Fund	USD	Investment grade	1,535,068
Sustainable Asia Equity Fund	USD	Investment grade	556,733
Sustainable Emerging Markets Equity Fund	USD	Investment grade	7,027,566

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2023

Fund Name	Fund Currency	Quality	COLLATERAL MARKET VALUE (in Fund Currency)	
				Total
US Advantage Fund	USD	Investment grade		150,396,313
US Growth Fund	USD	Investment grade		164,666,304
US Insight Fund	USD	Investment grade		3,099,433
Vitality Fund	USD	Investment grade		211,619
Calvert Sustainable Global Green Bond Fund	USD	Investment grade		1,015,956
Emerging Markets Corporate Debt Fund	USD	Investment grade		70,203,569
Emerging Markets Debt Fund	USD	Investment grade		1,657,496
Euro Bond Fund	EUR	Investment grade		37,987,452
Euro Corporate Bond Fund	EUR	Investment grade		423,482,711
Euro Corporate Bond – Duration Hedged Fund	EUR	Investment grade		38,194,128
European Fixed Income Opportunities Fund	EUR	Investment grade		5,935,037
European High Yield Bond Fund	EUR	Investment grade		104,171,263
Global Bond Fund	USD	Investment grade		35,436,744
Global Convertible Bond Fund	USD	Investment grade		32,064,062
Global Credit Fund	USD	Investment grade		309,669
Global Fixed Income Opportunities Fund	USD	Investment grade		155,901,607
Short Maturity Euro Bond Fund	EUR	Investment grade		164,249,934

Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collateral received in relation to the securities lending transactions as at the period end date:

Fund Name	Fund Currency	COLLATERAL MARKET VALUE (in Fund Currency)						
		1 day	2 to 6 days	1 to 4 weeks	1 to 3 months	3 to 12 months	more than 1 year	open maturity
Asian Property Fund	USD	–	–	76,685	51,621	346,418	11,099,053	–
Calvert Sustainable Climate Transition Fund	USD	–	–	2,258	1,521	38,012	334,111	–
China Equity Fund	USD	–	–	–	–	13,576	37,741	–
Counterpoint Global Fund	USD	–	–	2,611	1,758	89,515	681,333	–
European Property Fund	EUR	–	–	–	19,445	250,920	4,011,624	–
Global Focus Property Fund	USD	–	–	–	–	–	114,834	–
Global Infrastructure Fund	USD	–	–	–	14	4,965,440	44,313,267	–
Global Opportunity Fund	USD	–	–	–	–	–	54,736,874	–
Global Property Fund	USD	–	–	41,981	28,260	855,241	17,098,202	–
Latin American Equity Fund	USD	–	–	–	–	267,504	1,267,564	–
Sustainable Asia Equity Fund	USD	–	–	5,689	3,829	13,660	533,555	–
Sustainable Emerging Markets Equity Fund	USD	–	–	565	381	184,162	6,842,458	–
US Advantage Fund	USD	–	–	–	–	17,676,831	132,719,482	–
US Growth Fund	USD	–	–	593,924	399,796	16,923,190	146,749,394	–
US Insight Fund	USD	–	–	526	354	132,176	2,966,377	–
Vitality Fund	USD	–	–	4,426	2,979	10,419	193,795	–
Calvert Sustainable Global Green Bond Fund	USD	–	–	1,009	41,908	171,762	801,277	–
Emerging Markets Corporate Debt Fund	USD	–	–	13,343,904	2,932,704	11,582,457	42,344,504	–
Emerging Markets Debt Fund	USD	–	–	315,048	69,241	273,460	999,747	–
Euro Bond Fund	EUR	–	–	7,220,444	1,586,899	6,267,317	22,912,792	–
Euro Corporate Bond Fund	EUR	–	–	80,493,241	17,690,689	69,867,819	255,430,962	–
Euro Corporate Bond – Duration Hedged Fund	EUR	–	–	7,259,728	1,595,532	6,301,416	23,037,452	–
European Fixed Income Opportunities Fund	EUR	–	1,162	35,049	305,796	1,030,904	4,562,126	–
European High Yield Bond Fund	EUR	–	–	19,800,295	4,351,680	17,186,579	62,832,709	–
Global Bond Fund	USD	–	–	6,734,780	3,043,171	3,984,733	21,674,060	–
Global Convertible Bond Fund	USD	–	91	11,353	82,854	863,962	31,105,802	–
Global Credit Fund	USD	–	–	9	64	27,279	234,391	–
Global Fixed Income Opportunities Fund	USD	–	–	29,630,536	10,934,981	20,453,069	94,883,021	–
Short Maturity Euro Bond Fund	EUR	–	–	31,219,715	6,861,424	27,098,591	99,070,204	–

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2023

Currency of collateral

The following table provides an analysis of the currency profile of collateral received in relation to the securities lending transactions as at the period end date:

Fund Name	Fund Currency	COLLATERAL MARKET VALUE (in Fund Currency)		
		EUR	GBP	USD
Asian Property Fund	USD	1,761,634	1,626,254	8,185,889
Calvert Sustainable Climate Transition Fund	USD	66,726	65,067	244,109
China Equity Fund	USD	–	–	51,317
Counterpoint Global Fund	USD	168,389	139,879	466,949
European Property Fund	EUR	368,729	14,008	3,899,252
Global Focus Property Fund	USD	–	–	114,834
Global Infrastructure Fund	USD	13,531,075	3,604,031	32,143,615
Global Opportunity Fund	USD	–	–	54,736,874
Global Property Fund	USD	2,328,141	1,098,730	14,596,813
Latin American Equity Fund	USD	1,008,353	265,768	260,947
Sustainable Asia Equity Fund	USD	50,958	109,103	396,672
Sustainable Emerging Markets Equity Fund	USD	229,191	136,653	6,661,722
US Advantage Fund	USD	978,429	3,755,398	145,662,486
US Growth Fund	USD	36,258,951	37,434,403	90,972,950
US Insight Fund	USD	204,363	54,239	2,840,831
Vitality Fund	USD	22,688	88,246	100,685
Calvert Sustainable Global Green Bond Fund	USD	1,015,956	–	–
Emerging Markets Corporate Debt Fund	USD	70,203,569	–	–
Emerging Markets Debt Fund	USD	1,657,496	–	–
Euro Bond Fund	EUR	37,987,452	–	–
Euro Corporate Bond Fund	EUR	423,482,711	–	–
Euro Corporate Bond – Duration Hedged Fund	EUR	38,194,128	–	–
European Fixed Income Opportunities Fund	EUR	5,839,925	1,823	93,289
European High Yield Bond Fund	EUR	104,171,263	–	–
Global Bond Fund	USD	35,436,744	–	–
Global Convertible Bond Fund	USD	5,643,587	403,144	26,017,331
Global Credit Fund	USD	309,669	–	–
Global Fixed Income Opportunities Fund	USD	155,901,607	–	–
Short Maturity Euro Bond Fund	EUR	164,249,934	–	–

Maturity tenor of securities lending transactions

All securities on loan can be recalled at any point and therefore have a maturity tenor of one day.

Country in which counterparties are established

The country in which counterparties are established is disclosed under the section “Top Ten Counterparties” on page 519.

Settlement and clearing

The Company’s securities lending transactions, including related collateral, are settled and cleared on a tri-party basis.

Re-use of collateral

Non-cash collateral received by a Fund may not be sold, re-invested or pledged. As the collateral in receipt for securities lending is entirely in the form of securities, there is no reuse of securities lending collateral.

Safekeeping of collateral

Collateral received

J.P. Morgan SE, Luxembourg Branch, as securities lending agent of the Funds, is responsible for the safekeeping of the collateral received in respect of securities lending transactions as at the reporting date. The Custodian J.P. Morgan SE, Luxembourg Branch is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

Collateral granted

No collateral is granted by the Company as part of their securities lending activities.

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2023

Return and cost

The total income earned from securities lending transactions is split between the relevant Funds and the securities lending agent. Details of this split are disclosed in note 3 to the financial statements on pages 488 to 489. Income earned during the period by the Funds from securities lending transactions is disclosed in the statement of operations and changes in net assets on pages 448 to 464.

TOTAL RETURN SWAPS

Global Data

Amount of assets engaged in Total Return Swaps

The following table represents the total value engaged in Total Return Swaps as at period end:

Fund Name	Fund Currency	Unrealised Gain and Loss in Fund Currency (in absolute value)	% of Total Net Asset Value
Global Brands Equity Income Fund	USD	7,430,086	1.36
Global Multi-Asset Opportunities Fund	EUR	87,636	1.72

Concentration Data

Ten largest collateral issuers

There are no collaterals received in respect of total return swap contracts. Therefore the ten largest collateral issuers disclosure is not applicable.

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of the total return swaps as at the reporting date. It also includes all counterparties in respect of the total return swaps at the period end date.

Counterparties	Incorporation Country	Unrealised Gain and Loss in Fund Currency (in absolute value)	
		Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
		USD	EUR
Barclays Bank PLC	United Kingdom	–	22,975
BNP Paribas	United Kingdom	–	44,720
JPMorgan Chase Bank N.A.	United States of America	–	19,941
Morgan Stanley & Co. International PLC	United States of America	7,430,086	–

Aggregate transaction data

Type and quality of collateral and currency of collateral

This disclosure is required for collateral received only where there is a counterparty risk.

At the time of writing, it is not possible to identify the value of cash collateral specific to the different types of OTC derivatives where multiple types of OTC derivatives are traded with the same counterparty. This is a consequence of counterparties calculating and recording cash collateral based on the aggregated position of all OTC derivatives traded between the counterparty and its client. This calculation methodology is compliant with the International Swaps and Derivatives Association, Inc. Master Agreement (“ISDA Master Agreement”) in place and is considered standard market practice within the industry. As a result, it is not practically possible to disclose cash collateral values specific to individual positions held by the Funds in total return swaps. Any cash collateral disclosures provided below are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement, not just total return swaps.

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2023

Maturity tenor of total return swaps transactions

The following table provides an analysis of the maturity tenor in respect of the total return swaps as at the period end date:

Maturity	Unrealised Gain and Loss in Fund Currency (in absolute value)	
	Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
	USD	EUR
1 day	-	-
2 to 6 days	-	-
1 to 4 weeks	-	-
1 to 3 months	-	30,280
3 to 12 months	7,430,086	57,356
more than 1 year	-	-
open maturity	-	-

The above maturity tenor analysis has been based on the contractual maturity date.

Country in which counterparties are established

The country in which counterparties are established is disclosed under the section “Top ten counterparties” on page 519.

Settlement and clearing

OTC derivative transactions are entered into by the Funds under an ISDA Master Agreement, a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

Re-use of collateral

Cash collateral received in respect of OTC derivative transactions was invested from time to time for certain Funds as foreseen with the Company’s prospectus. The performance returns from the re-use of cash collateral are not available.

The returns below for Morgan Stanley Liquidity Funds, a UCITS advised by an affiliate of the Investment Adviser, represent a reasonable estimate of returns received from the re-investment of cash collateral for the period ended 30 June 2023:

Morgan Stanley Liquidity Funds (MSLF) Sub-Fund	Net Return
US Dollar Liquidity Fund	5.03%
US Dollar Treasury Liquidity Fund	4.75%
Euro Liquidity Fund	2.69%

Safekeeping of collateral

Collateral received

J.P. Morgan SE, Luxembourg Branch is responsible for the safekeeping of the collaterals received in respect of total return swaps as at the reporting date. The Custodian J.P. Morgan SE, Luxembourg Branch is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

Safekeeping of collateral	Type	COLLATERAL VALUE (in Fund Currency)	
		Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
		USD	EUR
	Cash	-*	155,006*

* Collateral granted in respect of total return swaps, and OTC forward currency exchange contracts. Please refer to the derivative instruments and collateral received and paid listed within the Statements of Investments on pages 2 to 430 for further details.

Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2023

Collateral granted

The following table provides an analysis of the amount held in segregated account in relation to collateral granted by the Global Brands Equity Income Fund and Global Multi-Asset Opportunities Fund in respect of OTC derivative transactions (including total return swaps, inflation rate swaps, credit default swaps and OTC forward currency exchange contracts), as at the reporting date.

COLLATERAL VALUE (in Fund Currency)			
		Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
Safekeeping of collateral	Type	USD	EUR
Segregated	Cash	–*	4,240,000*

* Collateral granted in respect of total return swaps and OTC forward currency exchange contracts. Please refer to the derivative instruments and collateral received and paid listed within the Schedules of Investments on pages 2 to 430 for further details.

Return and cost

All returns from OTC derivative transactions will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund's Investment Adviser or any other third parties. Returns from those instruments are disclosed in the statement of operations and changes in net assets on pages 448 to 464.

The following table provides an analysis of return and cost in respect of the total return swaps as at the period end date:

	Global Brands Equity Income Fund	Global Multi-Asset Opportunities Fund
	USD	EUR
Return		
Interest received on total return swap transactions	7,164,692	5,818
Net realised gain/(loss) on total return swap contracts	(3,323,888)	47,286
Net change in unrealised appreciation/(depreciation) on total return swap contracts	(6,650,713)	(59,903)
	(2,809,909)	(6,799)
Cost		
Interest paid on total return swap transactions	(5,124)	(5,044)
	(5,124)	(5,044)
Net Return	(2,815,033)	(11,843)

