

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

**BNP PARIBAS MOIS ISR, unit class I type C (FR0007009808)**

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)

**Website:** <https://www.bnpparibas-am.com>

**Phone number:** call +33.1.58.97.13.09 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM with regard to this key information document.

BNPP AM is authorized in France under number GP96002 and regulated by the AMF.

**Date of production of the KID:** 31/12/2024

## WHAT IS THIS PRODUCT?

## Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is established as an FCP (fonds commun de placement mutual investment fund) subject to the provisions of the French Monetary and Financial Code and UCITS Directive 2009/65/EC as amended.

## Term

The Product was initially established for a term of 99 years.

BNPP AM is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units or when the net assets of the Product are less than the minimum regulatory amount.

## Objectives

**Management objective:** Classified as a standard variable net asset value (VNAV) money market fund, the Product has a dual objective: 1) over a minimum investment period of one month, achieve a performance, net of fees, equal to the performance of the eurozone money market benchmark index, the euro short-term rate (€STR), minus the financial management fees and external administrative fees charged to the Product for each unit class, 2) implement a socially responsible investment (SRI) strategy by investing in securities that incorporate good governance and/or sustainable development criteria, in accordance with the Management Company's analysis.

If money market interest rates are very low, the return generated by the Product may be insufficient to cover the management fees, resulting in a structural decline in the net asset value of the Product. The Product's investment policy is based on active management. Its benchmark index is used for comparison purposes only. The manager is therefore free to choose the securities that comprise the portfolio in accordance with the management strategy and investment constraints.

**Key characteristics of the Product:** The Product's investment process is broken down into four stages: macroeconomic analysis and market forecasts; tactical allocation of assets by instrument type; selection of sectors and issuers; and stock picking and positioning on the yield curve. The Product comprises direct investments and undertakings for collective investment (UCIs), which are selected using an assessment model that combines quantitative and qualitative analyses. The Product has a socially responsible investment (SRI) label. It follows an SRI strategy in regard to direct investments. The strategy incorporates non-financial criteria into the selection and evaluation of securities and includes environmental (E), social (S) and governance (G) aspects. These criteria are set by the Management Company's non-financial research, which is conducted in advance of the financial analysis. The Product's SRI strategy is based on a best-in-class approach that aims to identify the leading issuers in their sector (for issuers) or in each geographical region (for governments) in accordance with the ESG criteria identified. This analysis is adapted to the key issues for each category of issuer. As part of its investment strategy, the Product has, at all times, at least 90% of its net assets (excluding ancillary cash [current account]) invested in securities and UCIs that have been analysed on the basis of their ESG criteria. It follows a selectivity approach that involves a minimum reduction of 25% of the non-financial investment universe. The non-financial investment universe is a set of around 3,000 issuers of bonds or other short-term i.e. less than 3 years aggregate debt securities, from any country and without any particular policy on rating, excluding issuers from emerging markets and North America, sovereign issuers and quasi-sovereign issuers.

a) **For direct investments:** The criteria used for the analysis of selected issuers meet the following ESG standards: compliance with sector-specific policies on controversial activities; exclusion of issuers that repeatedly contravene any of the Ten Principles of the United Nations (UN) Global Compact and/or the OECD Guidelines for Multinational Enterprises; exclusion of issuers with a turnover of more than 10% in controversial activities, such as alcohol, tobacco, weaponry, gambling and pornography; exclusion of issuers with the worst ESG practices within each business sector; and compliance with the list of exclusions set forth in the SRI label framework in force on the date of the prospectus. The dedicated team of ESG analysts evaluates both issuing companies and governments in accordance with the ESG criteria set by the Management Company, for example: energy efficiency for environmental aspects, diversity management for social aspects and the fight against corruption for governance aspects.

b) **For indirect investments via UCIs:** The management team selects UCIs by using ESG filters or by adopting a best-in-class approach aimed at investing in companies with the best ESG practices in their sector.

c) **Main methodological limitations of the non-financial strategy:** Some companies appearing in the portfolio may have ESG practices that can be improved and/or may be exposed to certain sectors in which environmental, social or governance issues remain significant. In terms of interest rate risk, the Weighted Average Maturity (WAM) of the portfolio is limited to six months. In terms of credit risk, the Weighted Average Life (WAL) of the portfolio is limited to 12 months. No security will have a lifetime in excess of 2 years, provided that the time remaining until the next interest rate revision date is 397 days or less. The Product may invest more than 5% of its net assets and up to the totality of its net assets (up to 20% of net assets for issuers from emerging countries) in various money market instruments issued or guaranteed separately or jointly by the issuers authorised within the framework of the exemption ratio in Article 17(7) of Regulation (EU) 2017/1131. The Product may invest up to the totality of its net assets in money market instruments, including negotiable debt securities or bonds, denominated in euro, issued by private, public or supranational issuers from all countries. The Product may invest up to 20% of its net assets in securities issued by companies whose registered office is located in an emerging country.

The portfolio is invested in high-quality securities. The Management Company is responsible for checking that the money market instruments in which the Product invests are of high quality, based on an internal credit quality assessment process. The Management Company has internal methods for evaluating credit risk when selecting securities for the Product and does not exclusively or systematically use the ratings issued by rating agencies.



The use of external ratings is one of the factors used to assess the overall credit quality of an issue or issuer, on which the Management Company bases its own convictions when selecting securities. Private debt may account for up to 100% of the net assets.  
 The manager may invest in derivatives traded on French and/or foreign regulated and/or over-the-counter futures markets to hedge the portfolio against interest rate risk. Investors residing in France or other eurozone countries will not be exposed to currency risk.  
 Redemption requests are cleared by BNP Paribas from Monday to Friday at 1.00 pm and are executed on the basis of the last known net asset value. Requests received on Saturdays are cleared on the next business day. Allocation of distributable income: Accumulation - allocation of net realised capital gains: Accumulation. For more details, please refer to this Product's prospectus.  
Other information: The minimum recommended investment period is one month.

## Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek preservation of and/or growth of capital. Potential investors should have an investment horizon of at least 1 month. The product is not marketed to US investors that fall within the definition of restricted persons, as summarised in the Product's prospectus.

## Practical Information

- Custodian: BNP PARIBAS
- The prospectus, the key information document(s) for the other share classes of this Product, the net asset value and the latest annual and periodical documents are available on the website: [www.bnpparibas-am.com](http://www.bnpparibas-am.com). They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre CEDEX, France.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 1 out of 7, which is the lowest risk class. The risk category is justified by investing in money market instruments and short-term bonds with very low volatility. In other words, the potential losses related to the Product's future results are very low, and if the market situation deteriorates, it is very unlikely that the value of your investment will be affected when you request the redemption of your units.

**Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risk materially relevant to the Product not included in the summary risk indicator:

- Credit risk: the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

|                                       | Recommended holding period: 1 month   | If you exit after 1 month |
|---------------------------------------|---|---------------------------|
| <b>Example Investment: EUR 10,000</b> |   |                           |
| <b>Scenarios</b>                      |   |                           |
| <b>Minimum</b>                        | There is no minimum guaranteed return. You could lose some or all of your investment. |                           |
| <b>Stress</b>                         | <b>What you might get back after costs</b>  | 9,999.46 EUR              |
|                                       | Average return each year  | -0.06%                    |
| <b>Unfavourable</b>                   | <b>What you might get back after costs</b>  | 9,999.46 EUR              |
|                                       | Average return each year  | -0.06%                    |
| <b>Moderate</b>                       | <b>What you might get back after costs</b>  | 9,999.78 EUR              |
|                                       | Average return each year  | -0.03%                    |
| <b>Favourable</b>                     | <b>What you might get back after costs</b>  | 10,003.25 EUR             |
|                                       | Average return each year  | 0.39%                     |

The favorable scenario occurred for an investment between 2023 and 2024.

The moderate scenario occurred for an investment between 2019 and 2019.

The unfavorable scenario occurred for an investment between 2022 and 2022.

## WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The Product is a fund of jointly owned financial instruments and deposits separate from BNPP AM. In the event that BNPP AM defaults, the assets of the Product held by the depositary will not be affected. However, in the event that the depositary defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the Product.



## WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

#### If you exit after 1 month

|                        |                 |
|------------------------|-----------------|
| <b>Total Cost</b>      | 1.09 EUR        |
| <b>Cost Impact (*)</b> | 0.01% each year |

(\*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other Products. We may share the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.

### Composition of costs

| One-off entry or exit costs  | If you exit after the recommended holding period  |          |
|--|---|----------|
| <b>Entry costs</b>   | We do not charge an entry cost.   | 0 EUR    |
| <b>Exit costs</b>  | We do not charge an exit cost.  | 0 EUR    |
| <b>Recurring costs levied annually</b>                               |   |          |
| <b>Management costs and other administrative and operating costs</b> | 0.12% of the value of your investment per year. The amount is based on an estimate of the charges that will be taken out of your money.   | 1 EUR    |
| <b>Transaction costs</b>   | 0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell. | 0.09 EUR |
| <b>Incidental costs taken under specific conditions</b>              |   |          |
| <b>Performance fees</b>  | There is no performance fee for this Product.   | 0 EUR    |

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period ("RHP"): 1 month.**

The RHP has been defined and based on the risk and reward profile of the Product.

The reimbursements modalities are detailed in the prospectus of the fund.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

## HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website [www.bnpparibas-am.fr](http://www.bnpparibas-am.fr) (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, France, or by sending an email to [amfr.reclamations@bnpparibas.com](mailto:amfr.reclamations@bnpparibas.com).

## OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:
  - (1) Click on <https://www.bnpparibas-am.fr>
  - (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions.
  - (3) Go to tab 'FUNDS' and 'Fund explorer'.
  - (4) Search for the Product using the ISIN code or the Product's name and click on the Product.
  - (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 10 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this key information document, the contact in case of a claim and what happens in the case of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.
- The Product falls under article 8 of the so-called SFDR regulation (Sustainable Finance Disclosure Regulation - regulation 2019/2088 of the European Parliament and of the Council of 27 November on sustainability related disclosures in the financial services sector). Information on sustainable finance is available at the following address: <https://www.bnpparibas-am.com/en/sustainability-bnpp-am/sustainability-documents/>.
- In the event of continued disagreement, investors can also contact the AMF Ombudsman by post: The AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, FRANCE, or via the Internet: <http://www.amf-france.org> Section: The AMF Ombudsman.

