

Key information document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

| | |
|---------------------------------------|---|
| Name of Product: | BlueBay Funds - BlueBay Global High Yield Bond Fund - C - USD |
| Name of PRIIP manufacturer: | BlueBay Funds Management Company S.A. |
| ISIN: | LU0842205741 |
| Website: | www.rbcbluebay.com |
| Telephone number: | +352 274 7571 |
| Name of Competent Authority: | Commission de Surveillance du Secteur Financier (CSSF) |
| PRIIP is authorised in: | Luxembourg |
| Date of production of the KID: | 29/02/2024 |

What is this product?

Type

The fund qualifies as a UCITS governed by Luxembourg law.

Term

This product does not have any minimum investment period, but the product is meant for medium to long-term investing and the minimum recommended investment period is 5 years. The minimum recommended investment period is based on the risk/return profile of the fund. If you dispose of the fund before the minimum recommended investment period, there will be a greater risk for the value fluctuation of the fund.

Objectives

The fund aims to make a return for you through a mixture of generating income and growing the amount you originally invested. It mainly invests in bonds that pay a fixed interest.

The is actively managed and fund targets better returns than its benchmark, the ICE BofA Merrill Lynch Global High Yield Constrained Index, fully hedged against USD. There are no restrictions on the extent to which the fund's portfolio and performance may deviate from the ones of the benchmark. As part of the investment process, the Investment Manager has full discretion over the composition of the fund's portfolio and may take exposure to companies, countries or sectors not included in the benchmark. At least two-thirds of the fund's investments will be in fixed income bonds which pay a comparatively high income, rated below investment grade by a credit rating agency. At least half of the fund's investments will be in fixed income bonds issued by companies/governments based in the United States. Up to 20% of the fund's assets may be invested in securities issued by governments, banks and corporates in Latin America and Asia respectively. The fund may use derivatives (such as futures, options and swaps, which are linked to the rise and fall of other assets) to obtain, increase or reduce exposure to underlying assets and may thus create gearing which may result in greater fluctuations of the value of the fund. The manager of the fund will ensure that the use of derivatives does not materially alter the overall risk profile of the fund.

For full details of the investment objective and policy of the fund, please refer to the prospectus.

You can buy and sell shares every day which is a business day in London and Luxembourg, subject to the terms in the General Information section of the prospectus.

Intended retail investor

This product is intended for all retail investors with a medium to long-term horizon (3 to 5 years).

What are the risks and what could I get in return?

Risk indicator



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are very unlikely to impact our capacity to pay you. Due to effects of unusual market conditions, other risks could be triggered, such as: counterparty risk and liquidity risk. Please refer to the prospectus for more detail. This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and/or a suitable benchmark supplemented over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: 5 years | | | |
|-------------------------------------|---|--------------------------|---------------------------|
| Investment amount 10,000 \$ | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years |
| Minimum | There is no minimum guaranteed return. You could lose all of your investment. | | |
| Stress Scenario | What you might get back after costs | 4,480 \$ | 5,010 \$ |
| | Average return each year | -55.20 % | -12.91 % |
| Unfavourable Scenario | What you might get back after costs | 8,380 \$ | 9,870 \$ |
| | Average return each year | -16.20 % | -0.26 % |
| Moderate Scenario | What you might get back after costs | 10,450 \$ | 12,320 \$ |
| | Average return each year | 4.50 % | 4.26 % |
| Favourable Scenario | What you might get back after costs | 12,520 \$ | 14,610 \$ |
| | Average return each year | 25.20 % | 7.88 % |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavorable scenario occurred during the period 08/2021 - 01/2024, the moderate scenario occurred 07/2014 - 07/2019 and the favorable scenario occurred 02/2016 - 02/2021.

What happens if BlueBay Funds Management Company S.A. is unable to pay out?

The investor may not face a financial loss due to the default of BlueBay Funds Management Company S.A.

The assets of the fund are held in safekeeping by its depositary, Brown Brothers Harriman (Luxembourg) S.C.A. (the "Depositary"). In the event of the insolvency of BlueBay Funds Management Company S.A., the fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the fund. The Depositary will also be liable to the fund for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations as set out in the agreement with the Depositary). Investors in the fund are not covered by any compensation scheme and could, in the worst case, lose their entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 \$ is invested

| | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total Costs | 102 \$ | 640 \$ |
| Annual Cost Impact (*) | 1.0 % | 1.1 % each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.32 % before costs and 4.26 % after costs.

Composition of Costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|---|--------------------------|
| Entry Costs | We do not charge an entry fee for this product. | 0 \$ |
| Exit Costs | We do not charge an exit fee for this product, but the person selling you the product may do so. | 0 \$ |
| Ongoing costs | | |
| Management fees and other administrative or operating costs | 0.80 % of the value of your investment per year. This is an estimate based on actual costs over the last year. | 80 \$ |
| Transaction costs | 0.218 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 22 \$ |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product. | 0 \$ |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This fund does not have any minimum investment period, but the fund is meant for medium to long-term investing and the minimum recommended investment period is 5 years. The minimum recommended investment period is based on the risk/return profile of the fund. You can sell shares in the fund every day which is a business day in London and Luxembourg without any exit charges. However, if you sell before the minimum recommended investment period, there will be a greater risk for the value fluctuation of the fund.

How can I complain?

Complaints may be submitted in writing, either by email or by mail to the attention of the Complaints Handling Officer as follows: BFMC_Complaints@bluebay.com or BlueBay Funds Management Company S.A. 4, Boulevard Royal L-2449 Luxembourg. Complaints can be made directly or through the Investor's financial intermediary.

Other relevant information

Copies of the prospectus and the last annual and semi-annual reports of BlueBay Funds in English, German, French, Italian, Spanish and Norwegian as well as other practical information such as the latest price for the shares are available free of charge at the Registered Office of BlueBay Funds, 80, route d'Esch, L-1470 Luxembourg and on our website at www.rbcbluebay.com

Information about the product's past performance over the past 10 years is available on:

<https://rbcbluebay.fundreporting.info/#/performance/past/LU0842205741/en?cpld=2204>

Previous performance scenario calculations are available on:

<https://rbcbluebay.fundreporting.info/#/performance/scenarios/LU0842205741/en?cpld=2204>