

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

BlackRock US Dollar Liquidity Fund (CH) (the “Fund”), **Class I USD** (the “Unit Class”), ISIN: **CH1119458813**, is issued by BlackRock Asset Management Switzerland AG (the “Fund Management Company”) which is part of the BlackRock, Inc group.

The Fund Management Company is authorised in Switzerland and regulated by the Swiss Financial Market Supervisory Authority (“FINMA”) and FINMA is responsible for supervising the Fund Management Company in relation to this Key Information Document.

More information is available at www.blackrock.com or by calling **+41 (0)800 33 66 88**. This document is dated 16 April 2024.

What is this product?

Type: The Fund is a sub-fund of BlackRock Investment Funds Switzerland, an umbrella fund under Swiss law, authorised by the Swiss Financial Market Supervisory Authority as “Other funds for Traditional Investments”, which was established under the Swiss Collective Investment Schemes Act (CISA) of June 23, 2006, as amended.

Term: The Fund has been established for an indefinite period but in certain circumstances, as described in the Fund prospectus (with integrated fund contract), the Fund or individual sub-funds may be dissolved by the Fund Management Company or the Custodian Bank by terminating the fund contract without notice or by order of the supervisory authority, and, in each case, subject to compliance with the Fund prospectus (with integrated fund contract) and applicable regulation.

Objectives

- The Fund aims to achieve a return in line with money market interest rates.
- The Fund invests in a broad range of fixed income securities (such as bonds) and money market instruments (debt securities with short term maturities). It may also invest in deposits with credit institutions (e.g. banks).
- The investment manager will take into account certain criteria when selecting investments, using the BlackRock EMEA Baseline Screens Policy, as further detailed at www.blackrock.com/baselinescreens
- The Fund will limit its investment to assets which have 397 days or less remaining until the full principal must be repaid. The weighted average maturity (i.e. the average length of time to the date when the principal of the asset is to be repaid in full (or, in respect of interest rate notes, the average length of time to the next interest rate reset to a money market rate)) of all of the Fund’s assets will be up to 60 days. The weighted average life (i.e. the average length of time to the date when the principal of the assets is to be repaid in full) of all of the Fund’s assets will be up to 120 days.
- The Fund may also enter into reverse repurchase agreements on a short-term basis. Through these, the Fund agrees to purchase securities from certain eligible third parties for cash and that the seller will buy these back at an agreed time and price.
- The Fund’s assets may be issued or guaranteed by United States (US) or non-US issuers including governments, government agencies, companies and supnationals and shall always be denominated in US Dollars. They will be rated high quality (i.e. meet a specified level of credit worthiness) at the time of purchase.
- The Fund is actively managed. The investment manager has discretion to select the Fund’s investments and is not constrained by any benchmark in this process.
- The price of fixed income securities may be affected by changing interest rates which in turn may affect the value of your investment. Fixed income securities prices move inversely to interest rates. Therefore, the market value of fixed income securities may decrease as interest rates increase. The credit rating of an issuing entity will generally affect the yield that can be earned on fixed income securities; the better the credit rating the smaller the yield.
- The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund, less costs (see “What are the costs?” below).
- The relationship between the return on your investment, how it is impacted and the period for which you hold your investment is considered below (see “How long should I hold it and can I take my money out early?”).
- The custodian of the Fund is State Street Bank International GmbH, Munich, Zurich Branch.
- Further information about the Fund can be obtained from the latest fund prospectus with integrated fund contract, the latest annual report and half-yearly reports of the BlackRock Investment Funds Switzerland. These documents are available free of charge in German. These can be found, along with other (practical) information, including prices of units, on the BlackRock website at: www.blackrock.com or the iShares website at: www.ishares.com. Unit prices are published daily on the electronic platform at www.fundinfo.com.
- Your units will be accumulating units (i.e. income will be included in their value).
- Your units will be denominated in US Dollar, the Fund’s base currency.
- You can buy and sell your units daily. The minimum initial investment for this unit class is USD 20 million.


Intended retail investor: The Fund is intended for investors with the ability to bear losses up to the amount invested in the Fund (see “How long should I hold it and can I take my money out early?”). Please refer to the prospectus (with integrated fund contract) for detailed information on the individual unit classes.

Insurance benefits: The Fund does not offer any insurance benefits.

What are the risks and what could I get in return?

Risk Indicator

← Lower risk Higher risk →

1	2	3	4	5	6	7
 The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less.						

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as 1 out of 7, which is the lowest risk class. This classification rates the potential losses from future performance at a very low level, and poor market conditions could affect the value of your investment. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.
- **Be aware of currency risk.** If you receive payments in a currency that is different to the product's base currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
- Please refer to the product's Prospectus for details of other materially relevant risks that may apply to this product.
- This product does not include any protection from future market performance so you could lose some or all of your investment.
- If the product is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, which may include input from benchmark(s) / proxy, over the last ten years. Markets could develop very differently in the future.

Recommended holding period : 1 year		Example Investment : USD 10,000
Scenarios	If you exit after 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress*	What you might get back after costs	9,970 USD
	Average return each year	-0.3%
Unfavourable**	What you might get back after costs	9,970 USD
	Average return each year	-0.3%
Moderate***	What you might get back after costs	10,040 USD
	Average return each year	0.4%
Favourable****	What you might get back after costs	10,520 USD
	Average return each year	5.2%

* The stress scenario shows what you might get back in extreme market circumstances.

** This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between August 2020 - August 2021.

*** This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between July 2016 - July 2017.

**** This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between December 2022 - December 2023.

What happens if BlackRock Asset Management Schweiz AG is unable to pay out?

This product is a contractual fund under the Collective Investment Schemes Act (CISA), which requires BlackRock Asset Management Schweiz AG to segregate the assets of the product from its own assets. In the event of the insolvency of BlackRock Asset Management Schweiz AG, the fund's assets in the safekeeping of the custodian will not be affected.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time: The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- USD 10,000 is invested.

	If you exit after recommended holding period
Total costs	28 USD
Cost impact (*)	0.3%

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

		If you exit after recommended holding period
One-off costs upon entry or exit		
Entry costs	We do not charge an entry fee.	-
Exit costs	We do not charge an exit fee.	-
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.21% of the value of your investment per year. This is based on a combination of estimated and actual costs data over the last year. Any underlying product costs are included here with the exception of transaction costs which would be included below under 'Transaction costs'.	21 USD
Transaction costs	0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	7 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	-

How long should I hold it and can I take money out early? Recommended Holding Period: 1 year

The recommended holding period (RHP) has been calculated in line with the investment strategy of the Fund and the time frame in which it is expected that it will be possible to achieve the investment objective of the Fund. Any investment should be considered against your specific investment needs and appetite for risk. BlackRock has not considered the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of the Fund to your needs you should seek appropriate professional advice. Details of dealing frequency can be found under "What is this product?". You may receive less than expected if you cash in earlier than the RHP and also if you cash in after the RHP. The RHP is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. Please see the "What are the costs?" section for details of any exit fees.

How can I complain?

If you are not entirely satisfied with any aspect of the service you have received and you wish to complain, details of our complaints handling process are available at www.blackrock.com/ch/individual/en/contact-us. Additionally, you can also write to the Investor Services Team at BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich or e-mail at iSharesSwitzerland@blackrock.com / switzerland@blackrock.com.

Other relevant information

Further information about the Fund can be obtained from the prospectus with integrated fund contract and the latest annual report and half-yearly reports. These documents may be obtained free of charge in German from the fund management company, the custodian and from the distributor. The latest information including 1 year(s) of past performance and previous performance scenario about the Fund can also be found at www.blackrock.com. Unit prices are published daily on the electronic platform at www.fundinfo.com.

The benchmark(s) referenced herein are the intellectual property of the index provider(s). The product is not sponsored or endorsed by the index provider(s). Please refer to the product's prospectus and/or www.blackrock.com for full disclaimer(s).