

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product**

**BlackRock Systematic Australian Equity Fund** (the "Fund"), **Class Z AUD** (the "Unit Class"), ISIN: **CH1274751614**, is issued by BlackRock Asset Management Switzerland AG (the "Fund Management Company") which is part of the BlackRock, Inc group.

The Fund Management Company is authorised in Switzerland and regulated by the Swiss Financial Market Supervisory Authority ("FINMA") and FINMA is responsible for supervising the Fund Management Company in relation to this Key Information Document.

More information is available at [www.blackrock.com](http://www.blackrock.com) or by calling **+41 (0)800 33 66 88**. This document is dated 25 June 2024.

**Caution: You are about to purchase a product that is not simple and may be difficult to understand.**

**What is this product?**

**Type:** The Fund is a sub-fund of BlackRock Investment Funds Switzerland, an umbrella fund under Swiss law, authorised by the Swiss Financial Market Supervisory Authority as "Other funds for Traditional Investments", which was established under the Swiss Collective Investment Schemes Act (CISA) of June 23, 2006, as amended.

**Term:** The Fund has been established for an indefinite period but in certain circumstances, as described in the Fund prospectus (with integrated fund contract), the Fund or individual sub-funds may be dissolved by the Fund Management Company or the Custodian Bank by terminating the fund contract without notice or by order of the supervisory authority, and, in each case, subject to compliance with the Fund prospectus (with integrated fund contract) and applicable regulation.

**Objectives**

- The Fund aims to achieve long-term capital growth on your investment in excess of the S&P/ASX 300<sup>®</sup> Total Return Index (the "Reference Index").
- The Fund seeks to gain broad investment exposure to equity securities (e.g., shares) of companies incorporated or listed in Australia. This is achieved by investing in equity securities and other equity-related securities and may, when deemed appropriate, invest in money market instruments (MMIs) (i.e., debt securities with short term maturities), deposits and cash. The equity-related securities include financial derivative instruments (FDIs) (i.e., investments the prices of which are based on one or more underlying assets).
- The MMIs may be issued by governments, government agencies, companies and supranationals and may be investment grade (i.e., meet a specified level of credit worthiness), non-investment grade or unrated at the time of purchase.
- In order to achieve its investment objective and policy, the Fund will invest in a variety of investment strategies and instruments. In particular, the Fund will use quantitative (i.e., mathematical or statistical) models in order to achieve a systematic (i.e., rule based) approach to stock selection. This means that stocks will be selected based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.
- The Fund is actively managed and the investment manager has discretion to select the Fund's investments. In doing so, the investment manager may refer to the Reference Index when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the Index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The investment manager is not bound by the components or weighting of the Reference Index when selecting investments. The investment manager may also use its discretion to invest in securities not included in the Reference Index in order to take advantage of specific investment opportunities. These securities are similar in terms of market capitalisation and liquidity to those included in the Reference Index. A maximum of 10% of the Fund's AuM can be invested in off-benchmark holdings. The Fund's portfolio holdings and weights are expected to deviate from the Reference Index. The Reference Index should be used by unitholders to compare the performance of the Fund.
- The price of equity securities fluctuates daily and may be influenced by factors affecting the performance of the individual companies issuing the equities, as well as by daily stock market movements, and broader economic and political developments which in turn may affect the value of your investment.
- The return on your investment in the Fund is directly related to the value of the underlying assets of the Fund, less costs (see "What are the costs?" below).
- The relationship between the return on your investment, how it is impacted and the period for which you hold your investment is considered below (see "How long should I hold it and can I take my money out early?").
- The custodian of the Fund is State Street Bank International GmbH, Munich, Zurich Branch.
- Further information about the Fund can be obtained from the latest annual report and half-yearly reports of the BlackRock Investment Funds Switzerland. These documents are available free of charge in German. These can be found, along with other (practical) information, including prices of units, on the BlackRock website at: [www.blackrock.com](http://www.blackrock.com). Unit prices are published daily on the electronic platform at [www.fundinfo.com](http://www.fundinfo.com).
- Your units will be accumulating units (i.e. dividend income will be included in their value).
- Your units will be denominated in Australian Dollar, the Fund's base currency.
- You can buy and sell your units daily.

**Intended retail investor:** The Fund is intended for investors with the ability to bear losses up to the amount invested in the Fund (see "How long should I hold it and can I take my money out early?"). Please refer to the prospectus (with integrated fund contract) for detailed information on the individual unit classes.

**Insurance benefits:** The Fund does not offer any insurance benefits.

## What are the risks and what could I get in return?

### Risk Indicator



Lower risk

Higher risk

1	2	3	4	5	6	7
<b>The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.</b>						

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as 4 out of 7, which is a medium risk class. This classification rates the potential losses from future performance at a medium level, and poor market conditions could affect the value of your investment. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.
- **Be aware of currency risk.** If you receive payments in a currency that is different to the product's base currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
- Please refer to the product's Prospectus for details of other materially relevant risks that may apply to this product.
- This product does not include any protection from future market performance so you could lose some or all of your investment.
- If the product is not able to pay you what is owed, you could lose your entire investment.

### Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, which may include input from benchmark(s) / proxy, over the last ten years. Markets could develop very differently in the future.

Recommended holding period : 5 years		Example Investment : AUD 15,000	
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress*</b>	<b>What you might get back after costs</b>	10,240 AUD	3,950 AUD
	Average return each year	-31.7%	-23.4%
<b>Unfavourable**</b>	<b>What you might get back after costs</b>	12,750 AUD	15,610 AUD
	Average return each year	-15.0%	0.8%
<b>Moderate***</b>	<b>What you might get back after costs</b>	16,280 AUD	21,960 AUD
	Average return each year	8.5%	7.9%
<b>Favourable****</b>	<b>What you might get back after costs</b>	20,630 AUD	24,830 AUD
	Average return each year	37.5%	10.6%

\* The stress scenario shows what you might get back in extreme market circumstances.

\*\* This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between March 2015 - March 2020.

\*\*\* This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between October 2014 - October 2019.

\*\*\*\* This type of scenario occurred for an investment in the product and/or benchmark(s) or proxy between June 2016 - June 2021.

### What happens if BlackRock Asset Management Schweiz AG is unable to pay out?

This product is a contractual fund under the Collective Investment Schemes Act (CISA), which requires BlackRock Asset Management Schweiz AG to segregate the assets of the product from its own assets. In the event of the insolvency of BlackRock Asset Management Schweiz AG, the fund's assets in the safekeeping of the custodian will not be affected.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**Costs over time:** The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

#### We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- AUD 15,000 is invested.

	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	78 AUD	578 AUD
<b>Annual cost Impact (*)</b>	0.5%	0.6%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.5 % before costs and 7.9 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

#### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	-
Exit costs	We do not charge an exit fee.	-

Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.35% of the value of your investment per year. This is based on estimated costs. Any underlying product costs are included here with the exception of transaction costs which would be included below under 'Transaction costs'.	52 AUD
Transaction costs	0.17% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	26 AUD

#### Incidental costs taken under specific conditions

Performance fees	There is no performance fee for this product.	-
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### How long should I hold it and can I take money out early? Recommended Holding Period: 5 years

The recommended holding period (RHP) has been calculated in line with the investment strategy of the Fund and the time frame in which it is expected that it will be possible to achieve the investment objective of the Fund. Any investment should be considered against your specific investment needs and appetite for risk. BlackRock has not considered the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of the Fund to your needs you should seek appropriate professional advice. Details of dealing frequency can be found under "What is this product?". You may receive less than expected if you cash in earlier than the RHP and also if you cash in after the RHP. The RHP is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. Please see the "What are the costs?" section for details of any exit fees.

### How can I complain?

If you are not entirely satisfied with any aspect of the service you have received and you wish to complain, details of our complaints handling process are available at [www.blackrock.com/ch/individual/en/contact-us](http://www.blackrock.com/ch/individual/en/contact-us). Additionally, you can also write to the Investor Services Team at BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich or e-mail at [iSharesSwitzerland@blackrock.com](mailto:iSharesSwitzerland@blackrock.com) / [switzerland@blackrock.com](mailto:switzerland@blackrock.com).

### Other relevant information

Further information about the Fund can be obtained from the prospectus with integrated fund contract and the latest annual report and half-yearly reports. These documents may be obtained free of charge in German from the fund management company, the custodian and from the distributor. The latest information including previous performance scenario about the Fund can also be found at [www.blackrock.com](http://www.blackrock.com). Unit prices are published daily on the electronic platform at [www.fundinfo.com](http://www.fundinfo.com). There is insufficient data to provide a useful indication of past performance.

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