

# Key investor information

This document provides key investor information about this fund. It is not marketing material. The information contained in this document is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether or not to invest.

## BFT AUREUS ISR

### Class I2 - ISIN codes: (C) FR0013067790, (D) FR0013134723

UCITS governed by French law, managed by BFT Investment Managers: an Amundi company

### Investment objectives and policy

Classification: Standard Net Asset Value Money Market UCI

By subscribing to BFT AUREUS ISR - I2, you are investing in money market instruments and debt securities (bonds, Treasury bills, etc.) with a maximum maturity of 2 years. The fund's management objective, over the recommended investment period, is to seek performance greater than the capitalised €STR, which is a representative index for the money market rate in the eurozone, after taking account of ongoing charges, while at the same time including ESG criteria in the process for selecting and analysing the fund's securities. However, in certain market situations such as widespread negative rates of return in the money market, the net asset value of the fund may fall in structural terms and its performance may be down compared to the capitalised €STR, after taking account of ongoing charges.

The fund also incorporates ESG (Environment, Social and Governance) criteria when analysing and selecting securities, in addition to financial criteria (liquidity, maturity, profitability and quality).

Non-financial analysis produces an ESG score for each issuer ranging from A (highest score) to G (lowest score). At least 90% of the securities in the portfolio have an ESG score. The fund implements an SRI strategy based on a combination of approaches:

- "higher rating" approach (the average ESG rating of the portfolio must be higher than the ESG rating of the investment universe after excluding at least 20% of the lowest-rated securities)
- normative approach, by excluding certain issuers:
  - exclusion of issuers rated F and G at the time of purchase
  - legal exclusions for controversial weapons
  - exclusion of companies that seriously and repeatedly violate one or more of the 10 principles of the United Nations Global Compact
  - sectoral exclusions for Coal and Tobacco
- Best-in-Class, which is designed to favour issuers that are leaders in their business sector according to the ESG criteria identified by the management company's team of non-financial analysts.
 

The Best-in-Class approach does not automatically exclude any business sector, meaning that the fund may be exposed to certain controversial sectors. In order to limit the potential non-financial risks of these sectors, the fund applies the exclusions mentioned above as well as an engagement policy designed to foster dialogue with issuers and support them in improving their ESG practices.

To achieve this, the management team selects euro- and foreign-currency-denominated high-quality money market instruments while also taking into account their term and remaining life. Such securities are chosen within an investment universe that is first determined according to an internal risk assessment and monitoring process. To assess the creditworthiness of such instruments at the time of their acquisition, the management company may refer, on a non-exclusive basis, to the "Investment Grade" ratings of the leading rating agencies that it deems most relevant. It endeavours, however, to avoid any automatic dependence on such ratings throughout the time the securities are held.

Securities denominated in local currencies are fully hedged against currency risk.

By way of derogation, the limit of 5% of the UCI's assets per entity may be increased up to 100% of its assets when the fund invests in money market instruments issued or guaranteed individually or jointly by certain European Union sovereign, quasi-sovereign or supranational entities as stated in Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017.

The fund may carry out temporary purchases and sales of securities. Forward financial instruments may be used for hedging purposes.

The UCI is an actively managed fund. The index is used on an ex-post basis as a performance comparison indicator. The portfolio management strategy is discretionary and unbenchmark.

The UCI promotes environmental, social and governance (ESG) criteria as defined by Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("Disclosure Regulation").

The UCI is subject to a sustainability risk as defined in the risk profile of the prospectus.

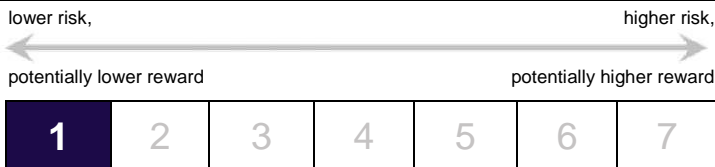
The benchmark does not value or does not include its constituents based on environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the portfolio.

With regard to the D unit created on 18 April 2016, the fund's net income is fully redistributed in the form of bi-monthly advance payments, and its net realised capital gains are reinvested or redistributed in the form of bi-monthly advance payments at the discretion of the management company. The fund's net income and net realised capital gains are systematically reinvested for the C unit created on 23 December 2015.

You may request redemption of your units each day, as redemptions are executed on a daily basis.

The recommended investment period is 1 day to 1 month.

### Risk/reward profile



Significant risks for the fund not taken into account in the indicator are as follows:

- Credit risk: the risk of sudden downgrading of an issuer's credit quality or of an issuer defaulting.
- Counterparty risk: the risk of a market player defaulting, thus preventing it from honouring its commitments with regard to your portfolio.

The occurrence of any of these risks may lower the net asset value of the portfolio.

This fund's risk level primarily reflects the risk of the euro money market in which it is invested. Past data used to calculate the numerical risk indicator may not provide a reliable indication of the fund's future risk profile.

The risk category associated with this fund is not guaranteed and may change over time.

The lowest category does not mean "risk-free".

The capital initially invested is not guaranteed.

## Fees

Fees and commissions paid serve to cover the fund's operating costs, including marketing costs and costs relating to the distribution of units. These fees reduce the potential growth of the investment.

### One-time fees charged before or after investing

<b>Entry fee</b>	None
<b>Exit fee</b>	None

These rates correspond to the maximum percentage that can be deducted from your capital before it is invested (entry) or redeemed (exit).

### Fees charged by the fund over a one-year period

<b>Ongoing charges</b>	0.03% of average net assets
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### Fees charged by the fund under certain conditions

<b>Performance fee</b>	Maximum 30% per annum of performance above that of the benchmark, calculated using the "reference asset" method
	At the close of the preceding financial year, this fee represented 0.04% of average net assets

The **entry and exit fees** shown are maximum figures. In some cases, the fees paid may be lower. More information can be obtained from your financial adviser.

**Ongoing charges** are based on the figures for the previous financial year, ended on 31 March 2020. This percentage may vary from year to year. It excludes:

- performance fees
- brokerage fees, with the exception of entry and exit fees paid by the UCITS when it buys or sells units of another UCI

For more information on fees and, in particular, the methodology for calculating performance fees, please refer to the "Fees and Commissions" section of the prospectus for this UCITS, available on request from the management company.

## Past performance



Performance is not constant over time and may not be a reliable indicator of future performance.

The annualised performance figures presented in this chart are calculated based on net income reinvested and after deducting all fees charged by the fund.

The fund was created on 15 April 2008, and its I2 class was created on 23 December 2015.

The reference currency is the euro (EUR).

## Practical information

Name of the depositary: CACEIS Bank.

### Additional information about the fund:

The latest prospectus and most recent periodic statements, as well as all other practical information, can be obtained free of charge from the management company.

An up-to-date version of the management company's remuneration policy is available on its website or free of charge on written request.

This policy describes the methods for calculating the remuneration and benefits granted to certain categories of employees, the decision-making bodies responsible for granting them, and the composition of the Remuneration Committee.

The net asset value is available on request from the management company, on its website at [www.bft-im.com](http://www.bft-im.com), on the websites of the fund promoters and in multiple national and regional daily publications as well as in the newspapers.

### Taxation:

Depending on your tax status, any capital gains and income earned from ownership of units in the fund may be subject to tax. For more information, we advise you to contact the fund promoter.

### Liability:

BFT Investment Managers may be held liable solely on the basis of any statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the fund's prospectus.

The fund is not available to residents of the United States of America or "U.S. Persons" (the definition of a "U.S. Person" is available on the management company's website at [www.bft-im.com](http://www.bft-im.com) and/or in the prospectus).

The fund offers other units or equities for investor categories defined in its prospectus.

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This UCITS is authorised in France and regulated by the French Financial Markets Authority (AMF).

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The key investor information provided here is accurate and up to date as at 1 April 2021.