> Semi-Annual Report as at 30 June 2024

An investment fund (Fonds commun de placement) pursuant to Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment

R.C.S. Lux K310



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Organisational structure

Management Company

Universal-Investment-Luxembourg S.A. R.C.S. Lux B 75.014 15, rue de Flaxweiler, L-6776 Grevenmacher

Supervisory Board of the Management Company

Chairperson of the Supervisory Board

Frank Eggloff (until 9 June 2024) Spokesperson of the Management Board of Universal-Investment-Gesellschaft mbH, D-60486 Frankfurt am Main

Johannes Elsner (from 11 June 2024) Spokesperson of the Management Board of Universal-Investment-Gesellschaft mbH, D-60486 Frankfurt am Main

Members of the Supervisory Board

Markus Neubauer Managing Director of Universal-Investment-Gesellschaft mbH, D-60486 Frankfurt am Main

Heiko Laubheimer (until 5 June 2024) Managing Director of Universal-Beteiligungs- und Servicegesellschaft mbH, D - 60486 Frankfurt am Main

Katja Müller (from 11 June 2024) Managing Director of Universal-Investment-Gesellschaft mbH, D-60486 Frankfurt am Main

Management Board of the Management Company

Chairperson of the Management Board

Etienne Rougier (until 31 January 2024) Managing Director of Universal-Investment-Luxembourg S.A., L-6776 Grevenmacher

Management Board members

Matthias Müller Managing Director of Universal-Investment-Luxembourg S.A., L-6776 Grevenmacher

Martin Groos Managing Director of Universal-Investment-Luxembourg S.A., L-6776 Grevenmacher

Bernhard Heinz Managing Director of Universal-Investment-Luxembourg S.A., L-6776 Grevenmacher

Depositary, Registrar and Transfer Agent and Paying Agent

State Street Bank International GmbH, Luxembourg Branch (until 13 June 2024) 49, Avenue John F. Kennedy, L - 1855 Luxembourg

BNP Paribas - Luxembourg Branch (from 14 June 2024) 60, Avenue John F. Kennedy, L - 1855 Luxembourg

Information agent and collateral manager

Universal-Investment-Gesellschaft mbH Theodor-Heuss-Allee 70, D - 60486 Frankfurt am Main

Portfolio Manager

Joh. Berenberg, Gossler & Co. KG Neuer Jungfernstieg 20, D-20354 Hamburg

Cabinet de révision agréé

Deloitte Audit, Société à responsabilité limitée 20, Boulevard de Kockelscheuer, L - 1821 Luxembourg

Report of the Management Board

Dear Sir/Madam,

We hereby present the semi-annual report of the Berenberg Sustainable Euro IG Credit fund (formerly Berenberg Sustainable Euro Bonds). The report covers the period from 1 January 2024 to 30 June 2024.

The Berenberg Sustainable Euro Bonds fund is a legally dependent investment fund ("fonds commun de placement"), established for an indefinite period under the law of the Grand Duchy of Luxembourg and subject to Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment.

The Berenberg Sustainable Euro Bonds fund was renamed Berenberg Sustainable Euro IG Credit on 14 June 2024.

Frank Eggloff resigned from the Supervisory Board of the Management Company on 9 June 2024. Johannes Elsner has been the new chairman of the Supervisory Board of the Management Company since 11 June 2024. Heiko Laubheimer resigned from the Supervisory Board of the Management Company on 5 June 2024. As of 11 June 2024, Katja Müller is a new member of the Supervisory Board of the Management Company.

Etienne Rougier was Chairperson of the Management Board of the Management Company until 31 January 2024.

BNP Paribas - Luxembourg Branch will assume the depositary function as well as the transfer, registrar and paying agent functions as of 14 June 2024.

The Key Investor Information Document(s) ("KIID(s)") is/are made available to investors free of charge prior to the purchase of units. The Fund offers investors the opportunity to invest in an investment company under Luxembourg law.

As at 30 June 2024, the assets and the performance of the Fund during the reporting period were as follows:

Unit class	ISIN	Fund assets in EUR	Price performance in %*
Berenberg Sustainable Euro IG Credit M D (formerly Berenberg Sustainable Euro Bonds M D)	LU0426560206	4,770,336.85	0.98
Berenberg Sustainable Euro IG Credit B D (formerly Berenberg Sustainable Euro Bonds B D)	LU2230527389	17,129,023.01	1.13
Berenberg Sustainable Euro IG Credit R D (formerly Berenberg Sustainable Euro Bonds R D)	LU2230527546	8,725,211.20	0.73

*) Price/performance ratio, taking into account the following distributions on the ex-dividend date of 20 February 2024 and the value date of 22 February 2024:

Berenberg Sustainable Euro IG Credit M D (formerly Berenberg Sustainable Euro Bonds M D)	EUR 1.22 per unit
Berenberg Sustainable Euro IG Credit B D (formerly Berenberg Sustainable Euro Bonds B D)	EUR 1.50 per unit
Berenberg Sustainable Euro IG Credit R D (formerly Berenberg Sustainable Euro Bonds R D)	EUR 0.75 per unit

The past performance is not a guarantee of future performance.

Notes to the semi-annual financial statements as at 30 June 2024

General remarks

The Berenberg Sustainable Euro IG Credit fund (formerly Berenberg Sustainable Euro Bonds) is a legally dependent investment fund ("fonds commun de placement"), established for an indefinite period under the law of the Grand Duchy of Luxembourg and subject to Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment.

The investment purpose of the Fund is to seek appropriate performance taking into account a sustainability approach. The financial year begins on 1 January and ends on 31 December. The Fund's registered office location is Grevenmacher in the Grand Duchy of Luxembourg.

Essential accounting principles

The semi-annual financial statements prepared in accordance with the legal provisions and regulations applicable in Luxembourg regarding the preparation and presentation of the semi-annual financial statements and on the assumption that the company is a going concern.

The Fund's assets are determined in euros (EUR) ("fund currency"). The reporting currency is the EUR.

The value of a unit ("unit value") shall be given in the currency in which the respective unit class is issued, as stipulated in the Sales Prospectus. This is calculated by the Management Company each valuation day under the supervision of the Depositary. The calculation is done by dividing the Fund's net assets by the number of units of the Fund circulating on the valuation day. To counteract the practices of late trading and market timing, the calculation is to be made after the end of the time limit for accepting subscription and/or exchange orders, as set out in the Sales Prospectus.

The fund assets ("net asset value") are calculated based on the following principles:

- a) Securities and money market instruments listed on a stock exchange shall be valued at the latest prices available at the time the net asset value is calculated.
- b) Securities and money market instruments not listed on an exchange but traded on another regulated market which operates regularly and is recognised and open to the public shall be valued at a price that cannot be less than the bid price or more than the offer price at the time of valuation and which the Management Company deems to be the best possible price at which the securities and/or money market instruments can be sold.
- c) Securities and money market instruments which are neither listed on the stock market nor traded on another regulated market shall be valued at the market value at the time of calculating the net asset value fixed by the Management Company in good faith, abiding by generally recognised valuation rules that are verifiable by auditors.
- d) Units in UCITS and/or UCIs shall be valued at their latest net asset value established and available at the time the net asset value is calculated, less any redemption fee.
- e) The liquid funds shall be valued at their nominal value plus interest at the time the net asset value is calculated. Fixed-term deposits with an original maturity of more than 30 days may be valued at the relevant yield value.
- f) All assets not denominated in the currency of the Fund shall be converted to the currency of the Fund at the latest mean rate of exchange available at the time of the valuation.
- g) Derivatives (e.g. options) are in principle valued at their latest available market or brokerage prices at the time of valuation. If a valuation day coincides with the settlement day for a position, the valuation of the corresponding position shall be made at its settlement price. Options on indices without an average calculation shall be valued using the Black & Scholes model, and options with an average calculation (Asian style options) shall be valued with the Levy approximation. The valuation of swaps including credit default swaps shall take place in a regular and reproducible form. It should be noted that swap contracts are entered into under normal market conditions exclusively in the interests of the Fund.
- h) The pro rata interest applicable to securities and/or money market instruments shall be included if not expressed in the market value.

The inflow of funds based on the issue of units increases the percentage share of the respective unit class in the total value of the net fund assets. The outflow of funds based on the redemption of units reduces the percentage share of the respective unit class in the total value of the net fund assets.

In the event of a distribution, the unit value of units in the corresponding unit class which carry entitlement to a distribution is lowered by the amount of the distribution. At the same time, the percentage share of the total value of the net assets of the Fund that is made up of the unit class which does not carry entitlement to a distribution is increased.

Notes to the semi-annual financial statements as at 30 June 2024 (continued)

Essential accounting principles (continued)

An income equalisation procedure is calculated on the Fund's income. This means that the income which has accrued during the financial year which the purchaser of units has to pay as part of the issue price, and which the seller of unit certificates will receive as part of the redemption price, is continuously netted. The expenses incurred are taken into account correspondingly. When calculating the income equalisation, the method is used which corresponds to the applicable rules given in the German Investment Act.

If unusual circumstances arise which render a valuation in accordance with the above criteria impossible or inappropriate, the Management Company has the right to apply other valuation rules, in good faith, which are generally recognised and may be verified by auditors, in order to obtain a proper valuation of the fund assets.

The Management Company is not obliged to redeem more than 10% of the units currently in circulation at this point on a valuation day. If the company receives redemption requests on a valuation day for more than the stated number of units the Management Company is entitled to postpone the redemption of units exceeding more than 10% of the units in issue at this point until the fourth valuation day afterwards. These redemption requests should be given preferential treatment over applications received later. Redemption requests submitted on the same valuation day are treated equally.

Realised gains/losses from securities sales

Gains or losses realised on the sale of securities are calculated on the basis of the average cost price of the securities sold.

Exchange rates

As at 30 June 2024, the foreign currency positions were valued at the exchange rates set out below:

Currency	Rate
EUR - CHF	0.9627
EUR - USD	1.0716

Flat fee (from 14 June 2024)

In return for managing the Fund, the Management Company receives a flat fee of up to 1.35% p.a. The flat fee is calculated on the basis of the average daily net asset value of the unit class and is payable quarterly in arrears.

The flat fee includes the following fees and costs, which are not charged separately to the Fund's assets:

i. fee for managing the Fund's assets (incl. collateral management);

ii. fee for the Depositary, including all other costs and expenses incurred by the Depositary in connection with its activities for the Fund's assets;

iii. fee for the Fund's Portfolio Manager;

iv. fee for the Distributor;

v. fee for the Paying Agent;

vi. fee for the Information Agent;

vii. fees for the Fund's Registrar and Transfer Agent, including all other costs and expenses incurred by the Registrar and Transfer Agent in connection with its activities for the Fund's assets.

The flat fee is initially paid out to the Management Company as a single amount from the Fund's assets. The Management Company then uses the flat fee to pay for the services covered by the flat fee.

Potential performance fees and front-end loads for the issue, redemption and exchange of fund units are not included in the flat fee.

Notes to the semi-annual financial statements as at 30 June 2024 (continued)

Management fee (until 13 June 2024)

The Management Company receives an annual fee from the fund assets of up to 1.25% p.a.

The fee is calculated using the daily net asset value and is payable at the end of each quarter (in relation to the Fund's financial year) plus any value added tax incurred. In addition, the Management Company may receive a normal market payment for the provision of services which generate additional income for the sub-funds (e.g. securities lending, requesting portfolio commissions for target funds);

Depositary fee (until 13 June 2024)

In return for the performance of its duties, the Depositary receives an annual fee of up to 0.10% p.a. from the Fund's assets. The fee is calculated using the daily net asset value and is payable at the end of each quarter (in relation to the Fund's financial year) plus any value added tax incurred. As per market custom, the Depositary also receives a processing fee for all securities transactions on behalf of the Fund if it does not receive banking fees for this.

Portfolio Manager fee (until 13 June 2024)

The Portfolio Manager is paid from the management fee.

Transaction costs

For the reporting period ending 30 June 2024, transaction costs amounting to EUR 146.10 were incurred from the purchase and sale of securities, money market instruments, derivatives and other assets in the Fund.

The transaction costs include in particular commissions for brokers and agents, clearing fees and external charges (e.g. stock market fees, local taxes and charges, registration and transfer charges).

Taxation

In the Grand Duchy of Luxembourg, the Fund's assets are subject to a tax ("taxe d'abonnement") of currently 0.05% p.a. on units of non-institutional unit classes or 0.01% p.a. on units of institutional unit classes. This taxe d'abonnement") of currently 0.05% p.a. on units of non-institutional unit classes or 0.01% p.a. on units of institutional unit classes. This taxe d'abonnement is payable quarterly on the fund assets reported at the end of each quarter. The income of the Fund is not subject to taxation in Luxembourg. However, the income of the Fund may be subject to withholding tax in countries in which assets of the Fund are invested. In such cases, neither the Depositary nor the Management Company are obligated to collect tax certificates.

Interested parties should obtain information about laws and regulations applicable to the purchase, possession and redemption of units, as well as seek advice, if appropriate.

Publications

Information on the issue and redemption prices of the Fund or of each unit class is always available at the registered office of the Management Company, Depositary and Paying Agents of the Fund abroad and is published in accordance with the legal provisions of any country in which units are authorised for sale to the public as well as on the website of the Management Company (www.universal-investment.com). The net asset value of the Fund or of each unit class may be requested from the registered office of the Management Company.

Information, particularly notices to investors, is also published on the Management Company's website. In addition, notices will be published in Luxembourg in the RESA and in a Luxembourg daily newspaper, where required by law, and also, if required, in another daily newspaper that has sufficient circulation.

Changes to the securities portfolio

The changes to the securities holdings in the reporting period can be obtained free of charge at the registered office of the Management Company, via the Depositary and via any paying agent.

Asset and liability statement as at 30.06.2024

Inv	estment focuses	Market value in EUR	% share of fund assets *)
Ι.	Assets	30,691,905.52	100.22
	1. Bonds	30,213,767.00	98.66
	2. Bank deposits	8,311.96	0.03
	3. Other assets	469,826.56	1.53
П.	Liabilities	-67,334.46	-0.22
III.	Fund assets	30,624,571.06	100.00

*) Minor rounding differences may arise due to rounding of the share percentages during calculation.

Statement of assets as at 30.06.2024

Name	ISIN	Quantity or Units or % of 1,000	Balance Cu 30.06.2024	Irrency Rate	Market value in EUR	% of fund assets *)
Portfolio positions			I	EUR	30,213,767.00	98.66
Exchange-traded securities			I	EUR	24,012,071.00	78.41
Interest-bearing securities			I	EUR	24,012,071.00	78.41
4.1250% A.P.Moeller-Maersk A/S EO-Medium-Term Nts 2024(24/36)	XS2776891207	%	600 I	EUR 100.768	604,608.00	1.97
5.8750% Aareal Bank AG MTN-IHS Serie 330 v.24(26)	DE000AAR0413	%	300	EUR 101.153	303,459.00	0.99
0.5000% ABANCA Corporación Bancaria SA EO-FLR MedTerm Nts 21(26/27)	ES0265936023	%	400	EUR 93.109	372,436.00	1.22
0.2500% ACEA S.p.A. EO-Medium-Term Nts 2021(21/30)	XS2292487076	%	300	EUR 81.413	244,239.00	0.80
3.2500% Alliander N.V. EO-MedT. Nts 2023(23/28)	XS2635647154	%		EUR 99.888	399,552.00	1.30
5.7010% Alperia S.p.A. EO-MedTerm Notes 2023(23/28)	XS2641794081	%	400	EUR 104.357	417,428.00	1.36
4.0000% Ayvens S.A. EO-Medium-Term Notes 2022(27)	XS2498554992	%		EUR 100.904	403,616.00	1.32
5.0000% Banco de Sabadell S.A. EO-FLR Preferred MTN 23(28/29)	XS2598331242	%		EUR 104.444	417,776.00	1.36
0.6250% Bankinter S.A. EO-Non-Preferred MTN 2020(27)	ES0213679JR9	%		EUR 90.816	363,264.00	1.19
4.1250% BAWAG P.S.K. EO-Preferred MTN 2023(27)	XS2531479462	%		EUR 101.519	406,076.00	1.33
4.2500% Bayerische Landesbank Med.Term.InhSchv.23(27)	DE000BLB6JZ6	%	500 I	EUR 101.765	508,825.00	1.66
3.8750% Belfius Bank S.A. EO-Preferred MTN 2023(28)S.408	BE6344187966	%		EUR 101.453	507,265.00	1.66
0.1000% Bque Fédérative du Cr. Mutuel EO-Preferred MTN 2020(27)	FR00140003P3	%		EUR 89.471	447,355.00	1.46
0.7500% C.N.d.Reas.Mut.Agrico.Group.SA EO-Notes 2021(28/28)	FR0014004EF7	%	400	EUR 88.053	352,212.00	1.15
4.2500% Cadent Finance PLC EO-MedTerm Nts 2023(23/29)	XS2641164491	%	500	EUR 102.076	510,380.00	1.67
2.5000% Caixa Central de Créd.Agr.Mút. EO-FLR Notes 2021(25/26)	PTCCCAOM0000	%	300	EUR 97.453	292,359.00	0.95
4.6250% Caixabank S.A. EO-FLR Non-Pref. MTN 23(26/27)	XS2623501181	%	500	EUR 101.528	507,640.00	1.66
4.7500% CBRE Gbl Inv.Open-Ended Fds EO-Medium-Term Nts 2024(24/34)	XS2793256137	%	500 I	EUR 101.287	506,435.00	1.65
0.5000% Ceská Sporitelna AS EO-FLR Non-Pref.MTN 21(27/28)	AT0000A2STV4	%	400	EUR 88.709	354,836.00	1.16
6.5000% Citycon Treasury B.V. EO-Medium-Term Nts 2024(24/29)	XS2778383898	%	300	EUR 100.154	300,462.00	0.98
3.8750% Crédit Mutuel Arkéa EO-Preferred MTN 2023(28)	FR001400I186	%	400	EUR 100.953	403,812.00	1.32
5.2500% Crelan S.A. EO-FLR Non-Pref. MTN 24(31/32)	BE0002989706	%	500	EUR 104.493	522,465.00	1.71
4.6250% De Volksbank N.V. EO-MedTerm Notes 2023(27/27)	XS2626691906	%	500	EUR 102.046	510,230.00	1.67
4.0000% E.ON SE Medium Term Notes v.23(33/33)	XS2673547746	%	400	EUR 102.036	408,144.00	1.33
4.1250% Ellevio AB EO-MedTerm Nts 2024(24/34)	XS2777383840	%	500	EUR 101.201	506,005.00	1.65
4.0000% Engle S.A. EO-Medium-Term Nts 2023(23/35)	FR001400F1I9	%		EUR 100.184	500.920.00	1.64
0.5000% ERG S.p.A. EO-MedT. Nts 2020(20/27)	XS2229434852	%		EUR 90.235	360,940.00	1.18
1.1250% ESB Finance DAC EO-Medium-Term Nts 2019(19/30)	XS2009861480	%		EUR 87.408	349,632.00	1.14
1.1130% Eurogrid GmbH MTN v.2020(2020/2032)	XS2171713006	%		EUR 82.242	411,210.00	1.34
4.1250% Ferrovie dello Stato Ital.SpA EO-Medium-Term Notes 2023(29)	XS2627121259	%		EUR 102.246	511,230.00	1.67
2.4290% Generali S.p.A. EO-Medium-Term Nts 2020(31/31)	XS2201857534	%		EUR 87.956	351,824.00	1.15
7.8750% Grenke Finance PLC EO-Medium-Term Notes 2023(27)	XS2695009998	%		EUR 107.551	430,204.00	1.40
3.8750% HOWOGE Wohnungsbaug.mbH EO-MTN v.2024(2024/2030)	DE000A383PT8	%		EUR 100.177	400,708.00	1.31
4.8710% Iberdrola Finanzas S.A. EO-FLR MT. Nts 2024(20/24/Und.)	XS2748213290	%		EUR 101.622	406,488.00	1.33
4.00100% ING Groep N.V. EO-FLR MedT. Nts 2024(34/35)	XS2764264789	%		EUR 100.695	402,780.00	1.32
	NO2104204100	/0	400	100.090	402,700.00	1.02

Statement of assets as at 30.06.2024

% of 1.000 weeks 7 4.000% intess Sangaolo S.p.A. EO-Preferred MedTNB 23(26) X32257185037 % 300 EUR 100.570 362.052.00 1.18 5.370% Landsbarkin M. EO-Medium-Term Notes 2023(7) X32277185037 % 400 EUR 100.570 362.052.00 1.18 5.000% Mediobance - Bac Ord Fin. Set EO-Pheriner Med TNB 20(27) X32271810.00 X32271810.00 0.00 5.000% Mediobance - Bac Ord Fin. Set EO-Pheriner Med TNB 20(27) X3227181776 % 400 EUR 90.000 564.54.00 1.54 5.200% National Grid PLC EO-Medium-Term Notes 22(3231) X322707853776 % 400 EUR 80.203 47.682.00 1.32 5.200% National Grid PLC EO-Medium-Term Notes 22(321240) X3220765308 % 400 EUR 80.203 47.682.00 1.32 5.200% National Grid PLC EO-Medium-Term Notes 22(2242) X3220765308 % 000 EUR 80.53 1.68 5.200% National Status X32207668355 % 200 EUR 96.70 202.01 1.31 1.200% Partice Flobiding SA </th <th>Name</th> <th>ISIN</th> <th>Quantity or Units or</th> <th>Balance 30.06.2024</th> <th>Currency</th> <th>Rate</th> <th>Market value in EUR</th> <th>% of fund</th>	Name	ISIN	Quantity or Units or	Balance 30.06.2024	Currency	Rate	Market value in EUR	% of fund
6.3750% Landbardim M, EO-Adedium-Term Notes 2024(21) XS227976037 % 400 EUR 105.038 420,144.00 1.37 0.000% Landbarkim M, EO-Adedium-Term Notes 2024(2) XS277817767 % 300 EUR 92.066 276.018.00 0.90 0.000% Mediobarea - Bac Cred FL, Spk EO-Adedium Term Notes 2024(2) XS2578973776 % 400 EUR 99.00 59.4450.00 1.94 0.3700% Mational Grid FUC EO-Medium Term Notes 2023(32.03) XS2578973776 % 400 EUR 100.723 442.682.00 1.32 0.7800% Mational Grid FUC EO-Medium Term Notes 2023(32.03) XS2578973776 % 400 EUR 106.723 442.682.00 1.32 0.7800% Mational Grid FUC EO-Medium Term Notes 2023(32.03) XS2574970755 % 400 EUR 105.087 51.54.35.00 1.68 4.2500% Mational Coup PUL EO-Adeau Term Notes 2023(22.43) XS2574970755 % 200 EUR 105.016 42.44.00 1.33 3.500% Na Group PUL EO-Adeau Term Notes 2023(22.43) XS257497075 % 200 EUR 104.106.15 42.44.00 1.38 3.500% Na Group PUL EO-Adeau Term Notes 2023(22.43) XS247498			% of 1,000					assets ")
6.3750% Landbardim M, EO-Adedium-Term Notes 2024(21) XS227976037 % 400 EUR 105.038 420,144.00 1.37 0.000% Landbarkim M, EO-Adedium-Term Notes 2024(2) XS277817767 % 300 EUR 92.066 276.018.00 0.90 0.000% Mediobarea - Bac Cred FL, Spk EO-Adedium Term Notes 2024(2) XS2578973776 % 400 EUR 99.00 59.4450.00 1.94 0.3700% Mational Grid FUC EO-Medium Term Notes 2023(32.03) XS2578973776 % 400 EUR 100.723 442.682.00 1.32 0.7800% Mational Grid FUC EO-Medium Term Notes 2023(32.03) XS2578973776 % 400 EUR 106.723 442.682.00 1.32 0.7800% Mational Grid FUC EO-Medium Term Notes 2023(32.03) XS2574970755 % 400 EUR 105.087 51.54.35.00 1.68 4.2500% Mational Coup PUL EO-Adeau Term Notes 2023(22.43) XS2574970755 % 200 EUR 105.016 42.44.00 1.33 3.500% Na Group PUL EO-Adeau Term Notes 2023(22.43) XS257497075 % 200 EUR 104.106.15 42.44.00 1.38 3.500% Na Group PUL EO-Adeau Term Notes 2023(22.43) XS247498	4.0000% Intesa Sanpaolo S.p.A. EO-Preferred MedT.Nts 23(26)	XS2625195891	%	360	EUR	100.570	362.052.00	1.18
5.0000% Landsbarkim II. EO.Medum-Term Notes 224/26) XS2779814750 % 300 EUR 92.300 276.018.00 0.90 3.5000% Motability Operations Gip PLC EO.Medum-Term Notes 23(23(3)) XS2574870756 % 600 EUR 99.999 594,450.00 1.94 3.500% Natives Gine DLC EO.FLR Med.T. Nis 2021(23/30) XS257587376 % 400 EUR 89.823 347.692.00 1.14 5.500% Natives Gine DV. EO.FLR Med.T. Nis 2021(23/30) XS2576853766 % 400 EUR 89.823 347.692.00 1.14 5.500% Nordes UN. EO.FLR Med.T. Nis 2021(23/30) XS2576856159 % 400 EUR 95.618 422.464.00 1.38 4.8750% Nordes UN. EO.FLR Med.T. Nis 2022(242) XS250686159 % 300 EUR 99.670 299.01100 0.98 4.1250% Nordes Z024(242) XS26046855 % 300 EUR 90.671 31.68.00 1.18 4.1250% Nordes Z024(242) XS267468075 % 300 EUR 90.614 33.373% 30.64.00 1.33 3.120% Standmarks E. Eo.Medium-Term Nis Z024(242) XS267468075 % 200 EUR 90								
5.3000% Michability Operations Grp PLC EO-Medium-Term Notes 23(23/21) XS2574970759 % 600 EUR 99.09 954.40.00 1.94 3.8750% Nindoeting Term NS-2024(2030) XS257578776 % 400 EUR 88.23 347.68 1.14 5.2500% Nindoeting NC EO-FLR MedTNis 2021(2030) XS2327853086 % 400 EUR 88.23 347.68 1.83 5.6000% Nardeeting NC EO-FLR MedTNis 2021(2030) XS232486159 % 400 EUR 95.16 422.44.00 1.83 5.6000% Nardeeting NC EO-FLR Not-Profit Min Striv .23.28 XS23498635 % 400 EUR 99.670 29.010.00 0.98 1.0000% Raffidesmaha s.8. EO-Medium-Term Nis 2023(28.28) F001400[EOO % 400 EUR 19.278.00 1.93 3.875% Nordeetina site EO-Mediam-Term Nis 2023(28.28) F001400[EOO % 400 EUR 103.179 41.716.00 1.33 3.875% Nordeetina site EO-Mediam-Term Nis 2023(28.28) KS277499275 % 400 EUR 104.19 416.45.00 1.92 3.875% Nordeetina Site Nisk ABA EO-Med-Term Nis 2023(28.21) KS2874799275 % 600 EUR								
3.8750% National Grid PLC EO-Medu TITER Nix 2022(32/8) X8275973776 % 400 EUR 100.723 402,892.00 1.32 0.7800% NUX Group N.V. EO-FLR Med. T.Nix 2022(22/43) X8237693098 % 600 EUR 103.87 515,435.00 1.68 4.8750% Nurdouxshe Landesbarn, G-2L MTI-IN Nix 2022(22/43) X8230786835 % 200 EUR 95.139 199.278.00 0.62 1.120% FVI Corp. EO-Neas 2021(21/28) Reg. S X82349768835 % 200 EUR 99.670 298.010.00 0.98 1.120% FVI Corp. EO-Neas 2021(21/28) Reg. S X82349768835 % 200 EUR 99.674 298.010.00 0.98 1.120% FVI Corp. EO-Neas 2021(42/28) X8284921048 % 400 EUR 90.271 412.716.00 1.38 3.120% Standhamiska Enskilda Banken EO-Preferd MTN 2023(27) X8284301721 % 400 EUR 103.179 412.716.00 1.38 3.120% Standhamiska Eo-Len Mis 2024(2428) X8277493776 % 200 EUR 191.410 414,648.00 1.38 3.120% Standhamiska Enskilda Banken EO-Preferd MTN 2023(23.01) X8276712511127 % 400	1.0000% Mediobanca - Bca Cred.Fin. SpA EO-Preferred MedT.Nts 20(27)	XS2227196404	%	300	EUR	92.006	276,018.00	0.90
0.7800% NarWest Group PLC EC-FLR Med. T.Nis 2021(2020) XS20785308 % 400 EUR 86.023 347.692.00 1.14 0.5200% Nordeutsche Landerbank -GZ. MTN-Inh.Schv v.23(28) DE000NLB4RS5 % 400 EUR 90.616 422.446.00 1.38 3500% Profeere briding SA. EC-Notes 2021(21/28) Reg. S XS2307985308 % 300 EUR 99.670 299.010.00 0.62 4.1250% Standmarkat Enderbank -GZ. MTN-Inh.Schv v.23(28) XS2301982155 % 300 EUR 99.670 299.010.00 0.98 4.1250% Standmarkat Enderbank and Ender DC-Preferd MTN 2023(27) XS234241048 % 400 EUR 103.179 412.716.00 1.33 3.370% Snam S.p.A. EO-Med-Imm Nts 2023(287) XS2774980275 % 200 EUR 191.44 198.328.00 0.65 4.370% Snameshk 1 Sta bark AS EO-Non-Prime Med. T.Nts 2028) XS2774980275 % 200 EUR 191.44 198.328.00 0.65 3.470% Snameshk 1 Sta bark AS EO-Non-Prim Mis 2024(2428) XS2774980275 % 200 EUR 191.44 198.328.00 0.65 3.470% Snameshk 1 Sta bark AS EO-Non-Prim Mis 2024(2428) XS2774980275 </td <td>3.5000% Motability Operations Grp PLC EO-Medium-Term Notes 23(23/31)</td> <td>XS2574870759</td> <td>%</td> <td>600</td> <td>EUR</td> <td>99.090</td> <td>594,540.00</td> <td>1.94</td>	3.5000% Motability Operations Grp PLC EO-Medium-Term Notes 23(23/31)	XS2574870759	%	600	EUR	99.090	594,540.00	1.94
5.2500% NV Group NV: EQ-FLR MedT. Nis 2022(22/43) XS2526466169 % 500 EUR 103.067 515.435.00 1.68 4.2700% NV Group AV: EQ-FLR MedT. Nis 2022(22/12) DE000NLB4RS5 % 200 EUR 96.166 422.440.00 1.38 3.1000% Papree Holing S.A. EQ-Notes 2021(21/28) Reg.S XS2349786335 % 200 EUR 96.170 299.010.00 0.68 1.1200% PL/T Corp. EQ-Notes 2021(21/28) XS2349786335 % 400 EUR 99.670 299.010.00 0.98 1.1200% Nu Group AV: Equation As a EQ-VIA-ITEM State 2021(21/27) XS234821048 % 400 EUR 99.271 361.084.00 1.33 4.750% Shandinaviska Enskids Banken EO-Preferred MTN 2023(27) XS247649275 % 200 EUR 199.164 198.328.00 0.65 3.1350% Shandinaviska Enskids Banken EO-Preferred MTN 2023(27) XS247649275 % 200 EUR 199.164 198.328.00 0.65 3.1350% Shandinaviska Enskids Banken EO-Preferred MTN 2023(27) XS247649275 % 200 EUR 199.164 198.328.00 0.65 3.1250% VBM Kimment Conc. Elon Nets 2024(24/28) XS227649277	3.8750% National Grid PLC EO-Medium Term Nts 2023(23/29)	XS2575973776	%	400	EUR	100.723	402,892.00	1.32
4.876/% Nordeulsche Landesbank -G2: MTN-Inh Sdrv / 23(28) DE000NLBARS5 % 400 EUR 105 616 422.464.00 1.38 5.000% Feprice Holding SA: Co-Notes 2021(4/20) XS2801962155 % 300 EUR 99.670 299.010.00 0.98 1.000% Raiffeesmahn & S. EO-LR Non-Perk MTN 21(27/28) XS2801962155 % 400 EUR 99.670 299.010.00 1.98 4.1250% Kindisenbank and S. EO-LR Non-Perk MTN 21(27/28) XS280491721 % 400 EUR 103.179 412.716.00 1.33 4.1250% Standmarska Enskinde Nethered MTN 2023(27) XS2877490275 % 200 EUR 99.164 198.540.00 192 0.500% Trant ASA EO-Non-Fir MedT INIs 2023(2/371) XS2787490275 % 200 EUR 99.164 198.548.00 192 0.500% Trant ASA EO-Non-Fir MedT INIs 2023(2/371) XS2787490275 % 200 EUR 97.911 567.468.00 192 0.500% Trant ASA EO-Non-Fir MedT INIS 2023(2/371) XS2787490272 % 300 EUR 97.911 567.468.00 196 3.2500% Ventoriza Sank NY EO-FLR Notes 2021(26/32) XS2401179277 % 3	0.7800% NatWest Group PLC EO-FLR MedT.Nts 2021(29/30)	XS2307853098	%	400	EUR	86.923	347,692.00	1.14
3.5000% Paprice Holding S.A. EC-Notes 2021(21/28) Reg.S. XS22449768355 % 200 EUR 96.139 190.278.00 0.62 4.1200% PURC Corp. EC-Notes 2021(24/28) XS2349241048 % 400 EUR 99.271 361.084.00 1.18 4.8705% RCI Edmuge S.A. EC-Medium-Term Nts 2023(272) XS2349241040 % 400 EUR 99.271 361.084.00 1.33 3.3705% Shandmavidas Ensitida Bankan ED-Preferred MTN 2023(27) XS2443041721 % 400 EUR 190.179 412.2716.00 1.33 3.3705% Shandmavidas Ensitida Bankan ED-Preferred MTN 2023(27.3) XS247309275 % 400 EUR 190.199 416.436.00 1.38 3.1205% Shandraf AS ED-Mon-Pref. MedT.NIs 23(28) XS2671251127 % 400 EUR 90.152 420.60 1.32 0.500% Traits Bank AS ED-Medium-Term Nis 2024(27.31) XS2272863554 % 600 EUR 90.152 420.60 1.42 2.200% Virbund AG ED-Nets Dudeitum-Term Nis 2024(27.31) XS2272863554 % 600 EUR 90.152 420.60 0.47 2.200% Virbund AG ED-Nets Dudeitum-Term Nis 2024(27.60.01 XS22774577 %	5.2500% NN Group N.V. EO-FLR MedT.Nts 2022(22/43)	XS2526486159	%	500	EUR	103.087	515,435.00	1.68
4.1250% PvH Corp. EC-Notes 2024(242) X2820196125 % 300 EUR 90.670 299.010.00 0.98 4.1250% PCH Corp. EC-Net Non-Per Cort RN ND : 2(1278) X28241941048 % 400 EUR 103.179 412.118.00 1.35 4.1250% Standnavista Ensklida Banken ED-Prefered MTN 2023(27) X282434211048 % 400 EUR 103.179 412.118.00 1.35 3.170% Standnavista Ensklida Banken ED-Prefered MTN 2023(27) X28243421171 % 400 EUR 103.179 412.718.00 1.33 3.170% Standarvista Ensklida Bank ED-Neherer MtN 2023(23.11) X25271217 % 400 EUR 101.1019 416,436.00 1.36 1.1250% Standarvista SE O-Medium-Term Nts 2023(23.031) X52271217 % 400 EUR 97.911 587.60 1.36 0.5000% Nortas Bank NE O-FLR Notes 2024(2428) X5247175927 % 500 EUR 99.164.00 0.85 2.2500% Triotas Bank NE O-FLR Notes 2024(2430) X522768118 % 300 EUR 86.898 260.694.00 0.85 2.2500% Verbund AG EO-Notes 2024(2430) X52276149272 % 500 EUR 99.075	4.8750% Norddeutsche Landesbank -GZ- MTN-Inh.Schv.v.23(28)	DE000NLB4RS5	%	400	EUR	105.616	422,464.00	1.38
1.0000% Raiffeisenbank as. EO-FLR Non-Pref. MTN 21(27/28) K82244241048 % 400 EUR 90.271 361.084.00 1.18 4.8750% RCM-dium-Term Nis 2023(282) FR001400/E00 % 400 EUR 102.136 408.544.00 1.33 3.3750% Shandinaviska Enskilde Banken EO-Prefered MTN 2023(27) X5224341721 % 400 EUR 102.136 408.544.00 1.33 3.3750% Shandinaviska Enskilde Banken EO-Prefered MTN 2023(27) X5224749275 % 400 EUR 194.109 418.438.00 0.65 4.2750% Sparebank 1 SF Dank ASE DO-Non-Pref. Med. T. Nis 23(28) X52272653554 % 600 EUR 90.152 450.760.00 1.47 2.2500% Vincods Bank NV EO-FLR Nieds 2021(26/32) X5247173297 % 300 EUR 86.388 260.694.00 0.85 1.250% UPM Kymmene COrp. EO-Medium-Term Nis 2024(24/30) FR001400018225 % 300 EUR 86.388 260.694.00 0.85 2.2500% Vincotas Bank NY EO-FLR Nies 2021(26/32) X5245175977 % 300 EUR 86.388 260.694.00 0.85 2.2500% Vincuta AS ED-Medium-Term Nis 2024(24/30) FR0014000HAB % </td <td>3.5000% Paprec Holding S.A. EO-Notes 2021(21/28) Reg.S</td> <td>XS2349786835</td> <td>%</td> <td>200</td> <td>EUR</td> <td>95.139</td> <td>190,278.00</td> <td>0.62</td>	3.5000% Paprec Holding S.A. EO-Notes 2021(21/28) Reg.S	XS2349786835	%	200	EUR	95.139	190,278.00	0.62
4 8750% RCI Bangue SA. EO-Medium-Term Nis 2023(28/28) FR001400E00 % 400 EUR 103.179 412716.00 1.33 3 1250% Standinaviska Enkone EO-Prefered MTN 2023(27) XS2843041721 % 400 EUR 99.164 198.540.00 0.65 4 8750% Spare Boak, EO-Med-Term Nis 2024(24/28) XS287430275 % 400 EUR 99.164 198.528.00 0.65 1.250% Statkraft AS EO-Medium-Term Nis 2023(23/31) XS2728833564 % 600 EUR 97.11 557.466.00 1.92 2.2500% Triodes Bank N EO-LR Notes 2021(26/32) XS2401175927 % 300 EUR 86.0694.00 0.455 0.1500% UPM Kymmene Corp. EO-Medium-Term Nis 2022(20/28) XS2247961181 % 400 EUR 98.075 244.250.00 1.14 4.5000% Viebund AG EO-Notes 2024(24/30) FR001400PA.18 % 300 EUR 99.902 599.412.00 1.96 3.2500% Statkraft AS EO-Medium-Term Nits 2023(23/29) XS281451327 % 300 EUR 99.902 599.412.00 1.96 0.0000% Vortund AG EO-Notes 2024(24/30) KS2841451327 % 300 EUR 101.019	4.1250% PVH Corp. EO-Notes 2024(24/29)	XS2801962155	%	300	EUR	99.670	299,010.00	0.98
4.120% Skandnavka Enskilda Banken EO-Preferred MTN 2023(27) XS2649(41721 % 400 EUR 102.136 408.544.00 1.33 3.3750% Snam Sp.A. EO-MedTerm Nits 2024(24/28) XS2767499275 % 200 EUR 99.164 198.38.00 0.65 4.8750% Sparebank 1 SP bank ASA EO-Mon-Pref. MedT.Nits 23(28) XS2767499275 % 400 EUR 99.164 198.38.00 1.36 0.120% Statkraft AS EO-Medium-Term Nits 2024(24/31) XS276498255 % 600 EUR 97.911 557.466.00 1.47 0.120% Statkraft AS EO-Medium-Term Nits 2024(24/32) XS24175977 % 300 EUR 86.898 206.694.00 0.55 0.120% UM Kymmene Corp. EO-Medium-Term Nits 2024(24/30) FR001400PA.J8 % 300 EUR 98.075 294.25.00 0.96 3.200% Venovia SE Medium Term Nits 2024(24/31) XS287145374 % 500 EUR 99.02 59.941.00 1.41 4.500% SZ274001 DE000A30VGB2 % 500 EUR 104.480 522.400.00 1.71 6.125% ZF Europe Finance B.V. EO-MedTerm Nits 2023(23/29) XS2681541327 % 300 EUR <td>1.0000% Raiffeisenbank a.s. EO-FLR Non-Pref. MTN 21(27/28)</td> <td>XS2348241048</td> <td>%</td> <td>400</td> <td>EUR</td> <td>90.271</td> <td>361,084.00</td> <td>1.18</td>	1.0000% Raiffeisenbank a.s. EO-FLR Non-Pref. MTN 21(27/28)	XS2348241048	%	400	EUR	90.271	361,084.00	1.18
3.370% Snam S.p.A. EO-MedTerm Nts 2024(24/8) XS27749275 % 200 EUR 99.164 198.328.00 0.65 4.8750% Sparebank 1 SR bank ASA EO-Non-Pref. MedT.Nts 23(28) XS271251127 % 400 EUR 194.109 416.436.00 1.36 3.1250% Statkraft AS EO-Medium-Term Nts 2023(231) XS2728635554 % 500 EUR 99.152 450.760.00 1.47 2.250% Trindos Bank NP C-PLR Notes 2024(24/30) XS2401175927 % 300 EUR 87.033 348.132.00 1.14 4.500% Varbund AG EO-Notes SE co-Medium-Term Nts 2024(24/30) KS2267916118 % 400 EUR 99.033 348.132.00 1.14 4.500% Varbund AG EO-Notes 2024(24/31) XS22879145374 % 600 EUR 99.092 599.412.00 1.96 5.000% Varbund AG EO-Notes 2024(24/31) XS2287145374 % 600 EUR 90.65.87 6.201.696.00 202.5 6.1250% ZF E-Medium-Term Nste 2023(23/29) XS261145137 % 500 EUR 106.480 522.400.00 1.71 6.1250% ZF E-Medium-Term Nste 2023(23/29) XS268145137 % 500 EUR 106.	4.8750% RCI Banque S.A. EO-Medium-Term Nts 2023(28/28)	FR001400IEQ0	%	400	EUR	103.179	412,716.00	1.35
4 8750% Sparebaint 1 SR bank ASA EO-Non-Piref MedT. Nis 23(28) XS2712511277 % 400 EUR 104 109 416 346.00 1.38 3 1250% Start AS EO-Medium-Term Nis 2023(23/31) XS2726853554 % 600 EUR 97.11 557.466.00 1.47 2.2500% Triade Bank AS EO-FLR MedT. Nis. 21(27/28) XS2400018925 % 300 EUR 90.152 450.760.00 1.47 2.2500% Triades Bank NV EO-FLR Notes 2021(26/32) XS2257961818 % 300 EUR 87.033 348.132.00 1.14 4.5000% Valeo S.E. EO-Medium-Term Nts 2024(24/30) FR01400PA.J8 % 300 EUR 98.075 294.225.00 0.96 3.2500% Verobas 2024(24/31) XS281745374 % 300 EUR 99.902 599.412.00 1.96 5.0000% Varovia SE Medium Term Nts 2023(23/29) XS281541327 % 300 EUR 104.480 522.400.00 1.71 6.1250% ZF Europe Finance B.V. EO-MedTerm Nts 2023(23/29) XS281541327 % 300 EUR 104.480 522.400.00 1.74 6.201,696.00 20.25 S S S2000% ASR Nedefinal N.V. EO-Bonds 2023(23/28)	4.1250% Skandinaviska Enskilda Banken EO-Preferred MTN 2023(27)	XS2643041721	%	400	EUR	102.136	408,544.00	1.33
3.120% Statkraft AS EO-Medium-Term Nis 2023(20/31) XS2728833554 % 600 EUR 97.911 587.466.00 1.92 0.5000% Tatta Banka AS EO-FLR MedT. Nis. 21(27/28) SK4000018925 % 500 EUR 90.152 450.760.00 1.47 2.2500% (Findos Bank NV EO-FLR Notes 2021(26/32) XS2401175927 % 300 EUR 87.033 348,132.00 1.14 4.5000% Varbuid AS E. EO-Medium-Term Nis 2020(2028) XS2227961818 % 400 EUR 87.033 294,225.00 0.96 3.2500% Verbuid AG EO-Notes 2024(24/31) XS2241745374 % 600 EUR 99.902 599.412.00 1.96 5.0009W Vorovia SE Medium Term Notes v.22(22/30) DE000A30VQB2 % 500 EUR 104.490 522.400.00 1.71 6.1250% ZF Europe Finance B.V. EO-Med. Term Nis 2023(23/29) XS2681541327 % 300 EUR 101.019 303.057.00 9.99 3.8750% Amprino GmbH MTN v. 2023(2028/2028) DE000A3514E6 % 300 EUR 101.019 303.057.00 9.99 3.8750% ARS Nederiand N.V. EO-Gnods 2021(21/31) XS2804151571 % 300 EUR <td>3.3750% Snam S.p.A. EO-MedTerm Nts 2024(24/28)</td> <td>XS2767499275</td> <td>%</td> <td>200</td> <td>EUR</td> <td>99.164</td> <td>198,328.00</td> <td>0.65</td>	3.3750% Snam S.p.A. EO-MedTerm Nts 2024(24/28)	XS2767499275	%	200	EUR	99.164	198,328.00	0.65
0.5000% Tatra Banka AS EO-FLR MedT. Nts. 21(27/28) SK4000018825 % 500 EUR 90.152 450,760.00 1.47 2.2500% Triodos Bank NV EO-FLR Notes 2021(20/32) X52401175927 % 300 EUR 86.898 260,694.00 0.65 0.1250% UPM Kymmene Corp. EO-Medium-Term Nts 2020(20/28) X52401175927 % 300 EUR 87.03 348,152.00 1.14 4,5000% Valeo S.E. EO-Medium-Term Nts 2024(24/30) FR01400PAJ8 % 300 EUR 98.075 294,225.00 0.96 3,2500% Venovia SE Medium Term Nts 2024(24/31) X52821745374 % 600 EUR 104.480 552,400.00 1.71 6,1200% Z E Europe Finance B.V. EO-MedTerm Nts 2023(23/29) DE000A30VQB2 % 500 EUR 104.480 592,400.00 1.71 6,201,696.00 20.25 Europe Finance B.V. EO-MedTerm Nts 2023(23/29) X5268/451327 % 300 EUR 101.019 30.057.00 0.99 3.8750% Amprion GmbH MTN v. 2023(2028/2028) DE000A3514E6 % 300 EUR 100.075 400.030.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) X526	4.8750% Sparebank 1 SR bank ASA EO-Non-Pref. MedT.Nts 23(28)	XS2671251127	%	400	EUR	104.109	416,436.00	1.36
2.2500% Triodos Bank NV EO-FLR Notes 2021(26/32) XS2401175927 % 300 EUR 86.898 260.694.00 0.85 0.1250% UPM Kymmene Corp. EO-Medium-Term Nts 2024(24/30) FR001400PAJ8 % 400 EUR 87.033 344,132.00 1.14 4.5000% Varbund AG EO-Notes 2024(24/31) KS2257961818 % 600 EUR 99.902 599,412.00 1.96 5.0000% Varbund AG EO-Notes 2024(24/31) XS2821745374 % 600 EUR 99.902 599,412.00 1.96 5.0000% Varovia SE Medium Term Notes v.22(22/30) DE000A30VQB2 % 500 EUR 104.480 522,400.00 1.71 6.1250% ZF Europe Finance B.V. EO-MedTerm Nts 2023(23/29) XS2681541327 % 500 EUR 104.480 522,400.00 1.71 Securities EUR 6,201,696.00 20.25 Interest-bearing securities EUR 6,201,696.00 0.99 3.8750% Amprion GmbH MTN v. 2023(2028/2028) DE000A3514E6 % 300 EUR 101.019 303,057.00 0.99 3.6250% ASR Nederland N.V. EO-Bonds 2023(23/28/B) XS2694995163	3.1250% Statkraft AS EO-Medium-Term Nts 2023(23/31)	XS2726853554	%	600	EUR	97.911	587,466.00	1.92
0.1250% UPM Kymmene Corp. EO-Medium-Term Nts 2020(20/28) XS2257661818 % 400 EUR 87.033 348,132.00 1.14 4.5000% Valéo S.E. EO-Medium-Term Nts 2024(24/30) FR001400PAJ8 % 300 EUR 99.075 294,225.00 0.96 3.2500% Ventuin AG ED-Notes 2024(24/31) XS22821745374 % 600 EUR 99.075 294,225.00 1.71 6.1000% Vanovia SE Medium Term Notes v.22(2230) DE000A30VQB2 % 500 EUR 104.480 522,400.00 1.71 6.1250% ZF Europe Finance B.V. EO-MedTerm Nts 2023(23/29) XS2681541327 % 300 EUR 104.480 522,400.00 1.71 6.201,696.00 20.25 Interest-bearing securities EUR 6,201,696.00 20.25 3.8750% Amprion GmbH MTN v.2023(2028/2028) DE000A3514E6 % 300 EUR 100.075 400,300.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS2604995163 % 400 EUR 99.07 298,521.00 0.97 4.7500% CTP N.V. EO-Hedium-Term Ks 2024(2430) XS27698989234 % 500 EUR 99.07 298,521.00	0.5000% Tatra Banka AS EO-FLR MedT. Nts. 21(27/28)	SK4000018925	%	500	EUR	90.152	450,760.00	1.47
4.5000% Valéo Š.E. EO-Medium-Term Nts 2024(24/30) FR001400PAJ8 % 300 EUR 98.075 294.225.00 0.96 3.2500% Verbund AG EO-Notes 2024(24/31) XS2821745374 % 600 EUR 99.902 599.412.00 1.96 5.0000% Vorovia SE Medium Term Notes v.22(2/20) DE000A30VCB2 % 500 EUR 104.480 5522.400.00 1.71 6.1250% ZF Europe Finance B.V. EO-MedTerm Nts 2023(23/29) XS2681541327 % 300 EUR 105.847 317,541.00 1.04 Securities EUR 6,201,696.00 20.25 Interest-bearing securities EUR 6,201,696.00 20.25 3.8750% Amprion GmbH MTN v. 2023(2028/2028) DE000A3514E6 % 300 EUR 101.019 303,057.00 0.99 3.8750% AsR Nederland N.V. EO-Bonds 2023(23/28) XS2680495163 % 400 EUR 100.075 400,300.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS26801451571 % 300 EUR 99.507 298,521.00 0.97 4.7500% CTP N.V. EO-Medium-Term Ntes 2024(24/30) X	2.2500% Triodos Bank NV EO-FLR Notes 2021(26/32)	XS2401175927	%	300	EUR	86.898	260,694.00	0.85
3.2500% Verbund AG EO-Notes 2024(24/31) XS2821745374 % 600 EUR 99.902 599.412.00 1.96 5.0000% Vonovia SE Medium Term Notes v.22(22/30) DE000A30VQB2 % 500 EUR 104.480 522.400.00 1.71 6.1250% ZF Europe Finance B.V. EO-MedTerm Nts 2023(23/29) XS2681541327 % 300 EUR 105.847 317,541.00 1.04 Securities permitted on or included in regulated markets EUR 6,201,696.00 20.25 Interest-bearing securities EUR 101.019 303,057.00 0.99 3.6250% ASR Nederland N.V. 2023(2028/2028) DE000A3514E6 % 300 EUR 101.019 303,057.00 0.99 3.6250% ASR Nederland N.V. EO-Bonds 2023(23/28) XS2801451571 % 300 EUR 100.175 400,300.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS2801451571 % 300 EUR 101.432 507,160.00 1.66 0.4250% Digital Intrepid Holding B.V. EO-Bonds 2021(1/13) Reg.S XS2280835260 % 300 EUR 787.54 236,262.00 0.77 4.1100% East Japan Ral	0.1250% UPM Kymmene Corp. EO-Medium-Term Nts 2020(20/28)	XS2257961818	%	400	EUR	87.033	348,132.00	1.14
5.0000% Vonovia SE Medium Term Notes v.22(22/30) DE000A30VQB2 % 500 EUR 104.480 522,400.00 1.71 6.1250% ZF Europe Finance B.V. EO-MedTerm Nts 2023(23/29) XS2681541327 % 300 EUR 104.480 522,400.00 1.71 Securities permitted on or included in regulated markets EUR 6,201,696.00 20.25 Interest-bearing securities EUR 101.019 303,057.00 0.99 3.8750% Amprion GmbH MTN v. 2023(2028/2028) DE000A3514E6 % 300 EUR 101.019 303,057.00 0.99 3.8750% CTP N.V. EO-Bonds 2023(23/28) XS2694995163 % 400 EUR 100.075 400,300.00 1.31 5.000% EDR Not COPTIN V. EO-Bonds 2023(24/28) XS2694995163 % 500 EUR 101.432 507,160.00 1.66 0.47500% CTP N.V. EO-Medium-Term Nts 2024(24/30) XS2759989234 % 500 EUR 101.432 507,160.00 1.66 0.8250% Digital Intrepid Holding B.V. EO-Bonds 2021(21/31) Reg.S XS2280855260 % 300 EUR 187.54 238,262.00 0.77	4.5000% Valéo S.E. EO-Medium-Term Nts 2024(24/30)	FR001400PAJ8	%	300	EUR	98.075	294,225.00	0.96
6.1250% ZF Europe Finance B.V. EO-MedTerm Nts 2023(23/29) XS2681541327 % 300 EUR 105.847 317,541.00 1.04 Securities permitted on or included in regulated markets EUR 6,201,696.00 20.25 Interest-bearing securities EUR 6,201,696.00 20.25 3.8750% Amprion GmbH MTN v. 2023(2028/2028) DE000A3514E6 % 300 EUR 101.019 303,057.00 0.99 3.6250% ASR Nederland N.V. EO-Bonds 2023(23/28) XS2694995163 % 400 EUR 100.075 400,300.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS2694995163 % 300 EUR 101.432 507,160.00 1.66 0.6250% Digital Intrepid Holding B.V. EO-Medium-Term Nts 2024(24/30) XS2759989234 % 500 EUR 101.432 507,160.00 1.66 0.6250% Digital Intrepid Holding B.V. EO-Medium-Term Notes 2023(43) XS2588859376 % 500 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv. Medio Ambiente Hid.SA EO-Notes 2023(23/29) XS26816089376 % 600 EUR 99.965 599,790.00 1.25	3.2500% Verbund AG EO-Notes 2024(24/31)	XS2821745374	%	600	EUR	99.902	599,412.00	1.96
Securities permitted on or included in regulated markets EUR 6,201,696.00 20.25 Interest-bearing securities EUR 6,201,696.00 20.25 3.8750% Amprion GmbH MTN v. 2023(2028/2028) DE000A3514E6 % 300 EUR 101.019 303,057.00 0.99 3.6250% ASR Nederland N.V. EO-Bonds 2023(23/28) XS2694995163 % 400 EUR 100.075 400,300.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS2801451571 % 300 EUR 99.507 298.521.00 0.97 4.7500% CTP N.V. EO-Medium-Term Nts 2024(24/30) XS2280835260 % 300 EUR 101.432 507,160.00 1.66 0.6250% Digital Intrepid Holding B.V. EO-Bonds 2021(21/31) Reg.S XS2280835260 % 300 EUR 99.565 599,790.00 1.96 0.6250% Digital Interpid Holding B.V. EO-Bonds 2021(26/26) XS2280835260 % 600 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv.Medio Ambiente Hid SA EO-Notes 2019(26/26) XS2081500907 % 400 EUR 95.619 <	5.0000% Vonovia SE Medium Term Notes v.22(22/30)	DE000A30VQB2	%	500	EUR	104.480	522,400.00	1.71
Interest-bearing securities EUR 6,201,696.00 20.25 3.8750% Amprion GmbH MTN v. 2023(2028/2028) DE000A3514E6 % 300 EUR 101.019 303,057.00 0.99 3.6250% ASR Nederland N.V. EO-Bonds 2023(23/28) XS2694995163 % 400 EUR 100.075 400,300.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS2801451571 % 300 EUR 99.507 298,521.00 0.97 4.7500% CTP N.V. EO-Medium-Term Nts 2024(24/30) XS2759989234 % 500 EUR 101.432 507,160.00 1.66 0.6250% Digital Intrepid Holding B.V. EO-Bonds 2021(21/31) Reg.S XS2280835260 % 300 EUR 78.754 236,262.00 0.77 4.1100% East Japan Railway Co. EO-Medium-Term Notes 2023(43) XS2588859376 % 600 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv.Medio Ambiente HId.SA EO-Notes 2019(26/26) XS2081500907 % 400 EUR 95.619 382,476.00 1.25 5.2500% FCC Serv.Medio Ambiente HId.SA EO-Notes 2023(23/29) XS2661068234 <td>6.1250% ZF Europe Finance B.V. EO-MedTerm Nts 2023(23/29)</td> <td>XS2681541327</td> <td>%</td> <td>300</td> <td>EUR</td> <td>105.847</td> <td>317,541.00</td> <td>1.04</td>	6.1250% ZF Europe Finance B.V. EO-MedTerm Nts 2023(23/29)	XS2681541327	%	300	EUR	105.847	317,541.00	1.04
3.8750% Amprion GmbH MTN v. 2023(2028/2028) DE000A3514E6 % 300 EUR 101.019 303,057.00 0.99 3.6250% ASR Nederland N.V. EO-Bonds 2023(23/28) XS2694995163 % 400 EUR 100.075 400,300.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS2801451571 % 300 EUR 99.507 298,521.00 0.97 4.7500% CTP N.V. EO-Medium-Term Nts 2024(24/30) XS2759989234 % 500 EUR 101.432 507,160.00 1.66 0.6250% Digital Intrepid Holding B.V. EO-Bonds 2021(21/31) Reg.S XS2280835260 % 300 EUR 78.754 236,262.00 0.77 4.1100% East Japan Railway Co. EO-Medium-Term Notes 2023(43) XS2588859376 % 600 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv.Medio Ambiente HId.SA EO-Notes 2019(26/26) XS2081500907 % 400 EUR 95.619 382,476.00 1.25 5.2500% FCC Serv.Medio Ambiente HId.SA EO-Notes 2023(23/29) XS261068234 % 500 EUR 105.855 529,275.00 1.73	Securities permitted on or included in regulated markets				EUR		6,201,696.00	20.25
3.6250% ASR Nederland N.V. EO-Bonds 2023(23/28) XS2694995163 % 400 EUR 100.075 400,300.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS2801451571 % 300 EUR 99.507 298,521.00 0.97 4.7500% CTP N.V. EO-Medium-Term Nts 2024(24/30) XS2759989234 % 500 EUR 101.432 507,160.00 1.66 0.6250% Digital Intrepid Holding B.V. EO-Bonds 2021(21/31) Reg.S XS2280835260 % 300 EUR 78.754 236,262.00 0.77 4.1100% East Japan Railway Co. EO-Medium-Term Notes 2023(43) XS2588859376 % 600 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv. Medio Ambiente HId.SA EO-Notes 2019(26/26) XS2081500907 % 400 EUR 95.619 382,476.00 1.25 5.2500% FCC Serv. Medio Ambiente HId.SA EO-Notes 2019(26/26) XS2081500907 % 500 EUR 105.855 529,275.00 1.73 0.1250% GEWOBAG Wohnungsbau-AG Berlin EO-MTN v.2021(2021/2027) DE000A3E5QW6 % 400 EUR 89.717 358,868.00 1.17 4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) <td>Interest-bearing securities</td> <td></td> <td></td> <td></td> <td>EUR</td> <td></td> <td>6,201,696.00</td> <td>20.25</td>	Interest-bearing securities				EUR		6,201,696.00	20.25
3.6250% ASR Nederland N.V. EO-Bonds 2023(23/28) XS2694995163 % 400 EUR 100.075 400,300.00 1.31 5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS2801451571 % 300 EUR 99.507 298,521.00 0.97 4.7500% CTP N.V. EO-Medium-Term Nts 2024(24/30) XS2759989234 % 500 EUR 101.432 507,160.00 1.66 0.6250% Digital Intrepid Holding B.V. EO-Bonds 2021(21/31) Reg.S XS2280835260 % 300 EUR 78.754 236,262.00 0.77 4.1100% East Japan Railway Co. EO-Medium-Term Notes 2023(43) XS2588859376 % 600 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv. Medio Ambiente HId.SA EO-Notes 2019(26/26) XS2081500907 % 400 EUR 95.619 382,476.00 1.25 5.2500% FCC Serv. Medio Ambiente HId.SA EO-Notes 2023(23/29) XS2661068234 % 500 EUR 105.855 529,275.00 1.73 0.1250% GEWOBAG Wohnungsbau-AG Berlin EO-MTN v.2021(2021/2027) DE000A3E5QW6 % 400 EUR 89.717 358,868.00 1.17 4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) <td>3 8750% Amprion GmbH MTN v. 2023(2028/2028)</td> <td>DE000A3514E6</td> <td>%</td> <td>300</td> <td>FUR</td> <td>101 019</td> <td>303 057 00</td> <td>0.99</td>	3 8750% Amprion GmbH MTN v. 2023(2028/2028)	DE000A3514E6	%	300	FUR	101 019	303 057 00	0.99
5.0000% Bank of Cyprus PCL EO-FLR Pref. MTN 2024(28/29) XS2801451571 % 300 EUR 99.507 299.521.00 0.97 4.7500% CTP N.V. EO-Medium-Term Nts 2024(24/30) XS2759989234 % 500 EUR 101.432 507,160.00 1.66 0.6250% Digital Intrepid Holding B.V. EO-Bonds 2021(21/31) Reg.S XS2280835260 % 300 EUR 78.754 236,262.00 0.77 4.1100% East Japan Railway Co. EO-Medium-Term Notes 2023(43) XS258859376 % 600 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv.Medio Ambiente HId.SA EO-Notes 2019(26/26) XS2081500907 % 400 EUR 95.619 382,476.00 1.25 5.2500% FCC Serv.Medio Ambiente HId.SA EO-Notes 2023(23/29) XS2661068234 % 500 EUR 105.855 529,275.00 1.73 0.1250% GEWOBAG Wohnungsbau-AG Berlin EO-MTN v.2021(2021/2027) DE000A3E5QW6 % 400 EUR 89.717 358,868.00 1.17 4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) XS2672418055 % 400 EUR 104.921 419,684.00 1.37							,	
4.7500% CTP N.V. ÉO-Medium-Term Nts 2024(24/30) XS2759989234 % 500 EUR 101.432 507,160.00 1.66 0.6250% Digital Intrepid Holding B.V. EO-Bonds 2021(21/31) Reg.S XS2280835260 % 300 EUR 78.754 236,262.00 0.77 4.1100% East Japan Railway Co. EO-Medium-Term Notes 2023(43) XS2588859376 % 600 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv.Medio Ambiente HId.SA EO-Notes 2019(26/26) XS2081509077 % 400 EUR 95.619 382,476.00 1.25 5.2500% FCC Serv.Medio Ambiente HId.SA EO-Notes 2023(23/29) XS2661068234 % 500 EUR 105.855 529,275.00 1.73 0.1250% GEWOBAG Wohnungsbau-AG Berlin EO-MTN v.021(2021/2027) DE000A3ESQW6 % 400 EUR 89.717 358,868.00 1.17 4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) XS2672418055 % 400 EUR 104.921 419,684.00 1.37							,	
0.6250% Digital Intrepid Holding B.V. EO-Bonds 2021(21/31) Reg.S XS2280835260 % 300 EUR 78.754 236,262.00 0.77 4.1100% East Japan Railway Co. EO-Medium-Term Notes 2023(43) XS2588859376 % 600 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv.Medio Ambiente HId.SA EO-Notes 2019(26/26) XS2081500907 % 400 EUR 95.619 382,476.00 1.25 5.2500% FCC Serv.Medio Ambiente HId.SA EO-Notes 2023(23/29) XS2661068234 % 500 EUR 105.855 529,275.00 1.73 0.1250% GEWOBAG Wohnungsbau-AG Berlin EO-MTN v.2021(2021/2027) DE000A3E5QW6 % 400 EUR 89.717 358,868.00 1.17 4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) XS2672418055 % 400 EUR 104.921 419,684.00 1.37							· · · · · · · · · · · · · · · · · · ·	
4.1100% East Japan Railway Co. EO-Medium-Term Notes 2023(43) XS2588859376 % 600 EUR 99.965 599,790.00 1.96 1.6610% FCC Serv.Medio Ambiente Hld.SA EO-Notes 2019(26/26) XS2081500907 % 400 EUR 95.619 382,476.00 1.25 5.2500% FCC Serv.Medio Ambiente Hld.SA EO-Notes 2023(23/29) XS2661068234 % 500 EUR 105.855 529,275.00 1.73 0.1250% GEWOBAG Wohnungsbau-AG Berlin EO-MTN v.2021(2021/2027) DE000A3E5QW6 % 400 EUR 89.717 358,868.00 1.17 4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) XS2672418055 % 400 EUR 104.921 419,684.00 1.37							,	
1.6610% FCC Serv.Medio Ambiente Hld.SA EO-Notes 2019(26/26) XS2081500907 % 400 EUR 95.619 382,476.00 1.25 5.2500% FCC Serv.Medio Ambiente Hld.SA EO-Notes 2023(23/29) XS2661068234 % 500 EUR 105.855 529,275.00 1.73 0.1250% GEWOBAG Wohnungsbau-AG Berlin EO-MTN v.2021(2021/2027) DE000A3E5QW6 % 400 EUR 89.717 358,868.00 1.17 4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) XS2672418055 % 400 EUR 104.921 419,684.00 1.37							,	
5.2500% FCC Serv.Medio Ambiente Hld.SA EO-Notes 2023(23/29) XS2661068234 % 500 EUR 105.855 529,275.00 1.73 0.1250% GEWOBAG Wohnungsbau-AG Berlin EO-MTN v.2021(2021/2027) DE000A3E5QW6 % 400 EUR 89.717 358,868.00 1.17 4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) XS2672418055 % 400 EUR 104.921 419,684.00 1.37							,	
0.1250% GEWOBAG Wohnungsbau-AG Berlin EO-MTN v.2021(2021/2027) DE000A3E5QW6 % 400 EUR 89.717 358,868.00 1.17 4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) XS2672418055 % 400 EUR 104.921 419,684.00 1.37							,	
4.6080% Mizuho Financial Group Inc. EO-Medium-Term Notes 2023(30) XS2672418055 % 400 EUR 104.921 419,684.00 1.37								
							· · · · · · · · · · · · · · · · · · ·	
	4.6250% P3 Group S.a.r.I. EO-Medium-Term Nts 2024(24/30)	XS2764853425	%	500	EUR	100.304	501,520.00	1.64

Statement of assets as at 30.06.2024

Name	ISIN	Quantity or Units or % of 1,000	Balance 30.06.2024	Currency	Rate	Market value in EUR	% of fund assets *)
4.6250% Redeia Corporacion S.A. EO-FLR Notes 23(28/Und.) 5.7522% Telefónica Europe B.V. EO-FLR Bonds 2024(24/Und.) 1.3750% Telia Company AB EO-FLR Securities 2020(26/81) 1.6250% VGP N.V. EO-Notes 2022(22/27) 4.7500% Volvo Car AB EO-MedTerm Nts 2024(24/30)	XS2552369469 XS2755535577 XS2082429890 BE6332786449 XS2811097075	% % % %	200 400 500 300 300	EUR EUR EUR EUR EUR	101.375 102.510 94.727 92.473 100.313	202,750.00 410,040.00 473,635.00 277,419.00 300,939.00	0.66 1.34 1.55 0.91 0.98
Total securities	X32611097075	70	300	EUR	100.313	30,213,767.00	98.66
Bank deposits, non-securitised money market instruments ar	nd money market fun	ds		EUR		8,311.96	0.03
Bank deposits				EUR		8,311.96	0.03
Deposits with BNP Paribas - Luxembourg Branch Deposits in non-EU/EEA currencies			7,659.16 381.53	CHF USD		7,955.92 356.04	0.03 0.00
Other assets				EUR		469,826.56	1.53
Interest Other receivables			469,649.18 177.38	EUR EUR		469,649.18 177.38	1.53 0.00
Liabilities from loans				EUR		-5,757.61	-0.02
EUR - Ioans			-5,757.61	EUR		-5,757.61	-0.02
Liabilities				EUR		-61,576.85	-0.20
Flat fee Auditing and publication costs Taxe d'abonnement Other liabilities			-43,624.84 -14,197.22 -3,747.66 -7.13	EUR EUR EUR EUR		-43,624.84 -14,197.22 -3,747.66 -7.13	-0.14 -0.05 -0.01 0.00
Fund assets			=	EUR		30,624,571.06	100.00

Statement of assets as at 30.06.2024

Name	ISIN	Quantity or Units or % of 1,000	Balance Currency 30.06.2024	Rate Market value in EUR	% of fund assets *)
Berenberg Sustainable Euro IG Credit M D					
Unit value Issuing price Redemption price Units in circulation			EUR EUR EUR QTY	91.92 91.92 91.92 51,894.000	
Berenberg Sustainable Euro IG Credit B D					
Unit value Issuing price Redemption price Units in circulation			EUR EUR EUR QTY	88.96 88.96 88.96 192,556.000	
Berenberg Sustainable Euro IG Credit R D					
Unit value Issuing price Redemption price Units in circulation			EUR EUR EUR QTY	87.99 90.63 87.99 99,161.844	

*) Minor rounding differences may arise due to rounding of the share percentages during calculation.

Performance of fund assets				2024
I. Value of fund assets at the beginning of the reporting period			EUR	33,684,114.43
1. Distribution for the previous year			EUR	-455,121.31
2. Interim distributions			EUR	0.00
Inflow/outflow of funds (net)			EUR	-2,911,083.95
(a) Inflows from sale of unit certificates	EUR	1,272,730.09		
(b) Outflows from redemption of unit certificates	EUR	-4,183,814.04		
4. Income equalisation/expenditure equalisation			EUR	-91,229.27
5. Result for the reporting period			EUR	397,891.16
II. Value of fund assets at the end of the reporting period			EUR	30,624,571.06

Berenberg Sustainable Euro IG Credit M D Comparative overview of the previous three financial years

Financial year	- 5		Fund assets at the end of the financial year	Unit value at the end of the financial year		
2022	Quantity	84,986.000	EUR	7,323,260.35	EUR	86.17
2023	Quantity	69,532.000	EUR	6,414,176.84	EUR	92.25
30.06.2024	Quantity	51,894.000	EUR	4,770,336.85	EUR	91.92

Performance of units outstanding during the reporting period	Quantity
Units outstanding at the start of the reporting period Units issued Units redeemed	69,532.000 0.000 -17,638.000
Units outstanding at the end of the reporting period	51,894.000

Berenberg Sustainable Euro IG Credit B D Comparative overview of the previous three financial years

Financial year	Units outstanding at the end of the financial year		Fund assets at the end of the financial year		Unit value at the end of the financial year	
2022	Quantity	204,210.000	EUR	17,069,499.49	EUR	83.59
2023	Quantity	196,382.000	EUR	17,569,347.49	EUR	89.47
30.06.2024	Quantity	192,556.000	EUR	17,129,023.01	EUR	88.96

Performance of units outstanding during the reporting period	Quantity
Units outstanding at the start of the reporting period Units issued Units redeemed	196,382.000 13,231.000 -17,057.000
Units outstanding at the end of the reporting period	192,556.000

Berenberg Sustainable Euro IG Credit R D Comparative overview of the previous three financial years

Financial year	Units outstanding at the end of the financial year		Fund assets at the end of the financial year		Unit value at the end of the financial year	
2022	Quantity	122,705.844	EUR	10,125,466.53	EUR	82.52
2023	Quantity	110,092.844	EUR	9,700,590.10	EUR	88.11
30.06.2024	Quantity	99,161.844	EUR	8,725,211.20	EUR	87.99

Performance of units outstanding during the reporting period	Quantity
Units outstanding at the start of the reporting period Units issued Units redeemed	110,092.844 1,156.000 -12,087.000
Units outstanding at the end of the reporting period	99,161.844

Annexes

Annex 1: General notes

Key risk data

Berenberg Sustainable Euro IG Credit (formerly Berenberg Sustainable Euro Bonds)

Market risk

The method used to measure and monitor the overall risk is the relative value-at-risk approach (VaR) in accordance with European Securities and Markets Authority (ESMA) - Guideline 10-788. Historical simulation was used to calculate VaR. The VaR is based on a holding period of one day, a confidence level of 99% and an observation period of at least one year. The relative VaR compares the VaR of the Fund with the VaR of the reference portfolio. Usage is calculated as the quotient of the relative VaR and the maximum permissible value (140.00%).

The following key figures were determined for the period under review from 1 January 2024 to 30 June 2024:

Name	Market risk measurement approach	Reference portfolio	Limit	Lowest usage	Highest usage	Average usage
		100% ICE BofAML Euro Non-Sovereign				
Berenberg Sustainable Euro IG Credit	Relative VaR	Total Return (Bloomberg: EX00 Index)	140.00%	64.08%	73.50%	66.95%

Degree of leverage

A degree of leverage of 0.00% on average was measured during the period under review, with a degree of leverage of 25.00% generally expected. The calculation is based on the sum-of-notionals method defined in the European Securities and Markets Authority (ESMA) - Guideline 10-788. In this context, a portfolio with a degree of leverage of 0% is considered unleveraged.

Annexes

Remuneration policy of the Management Company

The information on employee remuneration (as at 30 September 2023) is listed below:

Total employee remuneration paid during the company's last completed financial year	18.25 EUR million
- of which fixed remuneration	17.05 EUR million
- of which variable remuneration	1.20 EUR million
Number of company employees	158.54 Full-time equivalent
Amount of carried interest paid	n/a
Total risk taker remuneration paid during the company's last completed financial year	3.78 EUR million
- of which fixed remuneration	2.97 EUR million
- of which variable remuneration	0.81 EUR million

The remuneration system of the Management Company can be found on the website of Universal-Investment-Gesellschaft mbH at http://www.universal-investment.com/de/permanent-seiten/profil/luxemburg/regulatorischeinformationen/verguetungssystem-luxemburg and in the Sales Prospectus.

The remuneration committee verifies compliance with the remuneration policy once a year. This includes the alignment with the business strategy, the goals, values and interests of Universal-Investment-Luxembourg S.A. and the funds it manages, and measures to avoid conflicts of interest. There were no findings that would have required an adjustment.

No changes were made to the remuneration system compared to the previous year.

Remuneration policy of the Portfolio Manager (unaudited)

The information on employee remuneration (as at 31 December 2023) is listed below:

Total employee remuneration paid during the company's last completed financial year	EUR 224.14 million
- of which fixed remuneration	EUR 187.32 million
- of which variable remuneration	EUR 36.82 million
Number of company employees	1,536 full-time equivalent

Annex 2: Information as per Regulation (EU) 2015/2365 on the transparency of securities financing transactions and of reuse and amending Regulation (EU) No. 648/2012 - figures according to Section A

During the reporting period, there were no securities financial transactions or total return swaps subject to the above-named regulations.

Annexes

Annex 3: Disclosures in accordance with Regulation (EU) 2019/2088 on sustainability -related disclosures in the financial services sector

Article 9 Disclosure Regulation (Financial Products Aimed at Sustainable Investment)

The principal adverse impacts on sustainability factors ("PAIs") are taken into account in the investment process at company level (UIL: ManCo/AIFM) is not considered because the Company (UIL: ManCo/AIFM) does not pursue a general crossfund strategy for the consideration of PAIs.

Even if no PAIs are taken into account at the level of the Company, impacts on sustainability factors are part of the (sub-fund's) Fund's investment strategy and do therefore have to be taken into account at fund level.

Further disclosure on sustainable investments and on taking into account the principal adverse impacts on sustainability factors are provided in the Annex "Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852".

This (sub-)fund aims to make sustainable investments as defined in Article 9 of the Disclosure Regulation. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.