

# **BANTLEON SELECT SICAV**

**Semi-annual report  
as at 31 May 2024**

An investment company with variable capital  
(Société d'investissement à capital variable) pursuant to Part I of the Luxembourg Law  
of 17 December 2010 on Undertakings for Collective Investment

R.C.S. Lux B 210538

**BANTLEON**  
Institutional Investing

# BANTLEON SELECT SICAV

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# BANTLEON SELECT SICAV

## Organisation structure

### Investment Company

#### **BANTLEON SELECT SICAV**

15, rue de Flaxweiler, L-6776 Grevenmacher, Luxembourg

### Board of Directors of the Investment Company

Simon Staehelin (Chairman)

Marius Hoppe

Peter Sasse

### Capital Management Company

Until 31 December 2023

#### **BANTLEON GmbH**

An der Börse 7, D-30159 Hanover, Germany

From 1 January 2024

#### **BANTLEON Invest AG**

An der Börse 7, D-30159 Hanover, Germany

### Supervisory Board of the Capital Management Company

Jörg Schubert

Burkhard Becker

Prof. Carl Heinz Daube

Prof. Marc Gürtler

Dr Harald Preißler

Dr Rolf Krämer

### Board of Directors of the Capital Management Company

Caroline Specht

Gerd Lückel

### Investment Manager

Bantleon Select Corporates (until 18 December 2023), Bantleon Global Multi Asset, Bantleon Select Corporate Hybrids, Bantleon Diversified Markets, Bantleon Select Green Bonds, Bantleon Changing World, Bantleon Opportunities S, Bantleon Opportunities L, Bantleon Reserve, Bantleon Return, Bantleon Yield, Bantleon Yield Plus, Bantleon Global Equities Protect

#### **BANTLEON AG**

Claridenstrasse 35, CH-8002 Zurich, Switzerland

Bantleon Changing World, Bantleon Select Infrastructure, Bantleon Event Driven Equities (until 18 December 2023)

#### **BANTLEON Invest AG**

An der Börse 7, D-30159 Hanover, Germany

### Central Administration Agent

#### **Universal-Investment-Luxembourg S.A.,**

15, rue de Flaxweiler, L-6776 Grevenmacher, Luxembourg

### Registrar and Transfer Agent

#### **UI efa S.A.**

2, rue d'Alsace, L-1017 Luxembourg

### Custodian

#### **UBS Europe SE, Luxembourg Branch**

33A, avenue John F. Kennedy, L-1855 Luxembourg

### Paying Agents

*Grand Duchy of Luxembourg*

#### **UBS Europe SE, Luxembourg Branch**

33A, avenue John F. Kennedy, L-1855 Luxembourg

*Federal Republic of Germany*

#### **UBS Europe SE**

Bockenheimer Landstrasse 2–4, D-60306 Frankfurt am Main, Germany

*Switzerland*

#### **UBS Switzerland AG**

Bahnhofstrasse 45, CH-8001 Zurich, Switzerland  
and its offices in Switzerland

### Distributors

*Federal Republic of Germany*

#### **BANTLEON Invest AG**

An der Börse 7, D-30159 Hanover, Germany

*Austria*

#### **Erste Bank der österreichischen Sparkassen AG**

Am Belvedere 1, A-1100 Vienna, Austria

*Switzerland*

#### **BANTLEON AG**

Claridenstrasse 35, CH-8002 Zurich, Switzerland

### Cabinet de révision agréé

#### **KPMG Audit S.à r.l.**

39, avenue John F. Kennedy, L-1855 Luxembourg

# BANTLEON SELECT SICAV

## Notes to the report

Dear Sir/Madam,

We hereby present you with the semi-annual report of BANTLEON SELECT SICAV with its sub-funds Bantleon Select Corporates (until 18 December 2023), Bantleon Changing World, Bantleon Global Multi Asset, Bantleon Return, Bantleon Yield, Bantleon Yield Plus, Bantleon Opportunities S, Bantleon Opportunities L, Bantleon Reserve, Bantleon Select Infrastructure, Bantleon Event Driven Equities (until 18 December 2023), Bantleon Select Corporate Hybrids, Bantleon Diversified Markets, Bantleon Select Green Bonds and Bantleon Global Equities Protect. The report covers the period from 1 December 2023 to 31 May 2024.

The Investment Company BANTLEON SELECT SICAV is an umbrella fund with one or more sub-funds and was established in the form of a Luxembourg investment company (société d'investissement à capital variable) pursuant to Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment ("Law of 17 December 2010") on 17 November 2016 for an indefinite period (hereinafter the "Investment Company" or "Fund").

BANTLEON SELECT SICAV and its sub-funds comply with Directive 2009/65/EC of the European Parliament and of the Council. The sub-funds are legally and economically independent of each other. With respect to third parties and in particular creditors, each sub-fund is only liable for its own obligations.

The Bantleon Event Driven Equities and Bantleon Select Corporates sub-funds were dissolved on 18 December 2023.

The Bantleon Select Infrastructure RA share class was established on 18 January 2024.

The Bantleon Select Corporate Hybrids RT USD (hedged) share class was established on 15 February 2024.

The Bantleon Select Corporate Hybrids IT share class was established on 20 March 2024.

On 1 January 2024, the Capital Management Company changed from BANTLEON GmbH to BANTLEON Invest AG.

As at 31 May 2024, the following marketing authorisations have been granted:

Share class	Marketing authorisation
BANTLEON SELECT SICAV - Bantleon Changing World IA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Changing World IT	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Changing World PA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Changing World PT	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Diversified Markets IT	Luxembourg, Germany, Austria
BANTLEON SELECT SICAV - Bantleon Diversified Markets IA	Luxembourg, Germany, Austria
BANTLEON SELECT SICAV - Bantleon Event Driven Equities IA (until 18 December 2023)	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Event Driven Equities PA (until 18 December 2023)	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Global Multi Asset IA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Global Multi Asset PA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Opportunities L IA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Opportunities L IT	Luxembourg, Germany, Austria, Switzerland, Spain, Italy
BANTLEON SELECT SICAV - Bantleon Opportunities L PA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Opportunities L PT	Luxembourg, Germany, Austria, Switzerland, Spain, Italy
BANTLEON SELECT SICAV - Bantleon Opportunities S IA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Opportunities S PA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Opportunities S PT	Luxembourg, Germany, Austria, Switzerland, Spain, Italy
BANTLEON SELECT SICAV - Bantleon Reserve - IA	Luxembourg, Germany
BANTLEON SELECT SICAV - Bantleon Return IA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Return PA	Luxembourg, Germany, Austria, Switzerland

## BANTLEON SELECT SICAV

### Notes to the report

Share class	Marketing authorisation
BANTLEON SELECT SICAV - Bantleon Select Corporates IA (until 18 December 2023)	Luxembourg, Germany
BANTLEON SELECT SICAV - Bantleon Select Corporates PA (until 18 December 2023)	Luxembourg, Germany
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IA	Luxembourg, Germany, Switzerland, Austria
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PA	Luxembourg, Germany, Switzerland, Austria
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PT CHF (hedged)	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA	Luxembourg, Germany, Switzerland, Austria
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA CHF (hedged)	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RT USD (Hedged) (since 15 February 2024)	Luxembourg, Germany, Switzerland, Austria
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IT (since 20 March 2024)	Luxembourg, Germany
BANTLEON SELECT SICAV - Bantleon Select Green Bonds IA	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Select Green Bonds PA	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Select Infrastructure IA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Select Infrastructure PA	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Select Infrastructure RA (since 18 January 2024)	Luxembourg, Germany, Austria, Switzerland
BANTLEON SELECT SICAV - Bantleon Yield IA	Luxembourg, Germany, Switzerland, Spain
BANTLEON SELECT SICAV - Bantleon Yield PA	Luxembourg, Germany, Switzerland, Spain
BANTLEON SELECT SICAV - Bantleon Yield Plus IA	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Yield Plus IT	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Yield Plus PA	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Yield Plus IT CHF (hedged)	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Yield Plus PT CHF (hedged)	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Global Equities Protect IA	Luxembourg, Germany, Switzerland
BANTLEON SELECT SICAV - Bantleon Global Equities Protect PA	Luxembourg, Germany, Switzerland

Universal-Investment-Luxembourg S.A., as the Central Administration Agent, is responsible for the general administrative tasks that are necessary within the framework of fund management and prescribed by Luxembourg law. These services mainly include the accounting of the sub-funds, valuation of each sub-fund's assets, calculation of the net asset value and preparation of the annual and semi-annual reports as well as other central administration activities prescribed by Luxembourg law.

## BANTLEON SELECT SICAV

### Notes to the report

As at 31 May 2024, the Fund's assets and the performance of the Fund in the reporting period are as follows:

Share class	ISIN	Currency	Fund assets in currency	Performance in %
BANTLEON SELECT SICAV - Bantleon Changing World IA	LU1808872706	EUR	39,060,396.55	7.80
BANTLEON SELECT SICAV - Bantleon Changing World IT	LU1808872615	EUR	2,986,694.44	7.79
BANTLEON SELECT SICAV - Bantleon Changing World PA	LU1808872961	EUR	11,725,968.78	7.46
BANTLEON SELECT SICAV - Bantleon Changing World PT	LU1808872888	EUR	852,395.77	7.46
BANTLEON SELECT SICAV - Bantleon Diversified Markets IT	LU1808871997	USD	3,863,549.86	10.55
BANTLEON SELECT SICAV - Bantleon Diversified Markets IA	LU1808872029	EUR	3,014,657.64	9.93
BANTLEON SELECT SICAV - Bantleon Event Driven Equities IA (until 18 December 2023)	LU1989517732	EUR	24,148,363.96	-3.44
BANTLEON SELECT SICAV - Bantleon Event Driven Equities PA (until 18 December 2023)	LU1989517906	EUR	171,729.77	-3.48
BANTLEON SELECT SICAV - Bantleon Global Equities Protect IA	LU2509773953	EUR	5,585,684.09	14.25
BANTLEON SELECT SICAV - Bantleon Global Equities Protect PA	LU2509774092	EUR	1096.43	13.23
BANTLEON SELECT SICAV - Bantleon Global Multi Asset IA	LU0634998388	EUR	38,643,196.78	4.68
BANTLEON SELECT SICAV - Bantleon Global Multi Asset PA	LU0634998545	EUR	2,941,919.24	4.44
BANTLEON SELECT SICAV - Bantleon Opportunities L IA	LU0337414642	EUR	11,048,725.03	4.14
BANTLEON SELECT SICAV - Bantleon Opportunities L IT	LU0337414568	EUR	7,871,911.52	4.15
BANTLEON SELECT SICAV - Bantleon Opportunities L PA	LU0337414485	EUR	16,736,231.91	3.88
BANTLEON SELECT SICAV - Bantleon Opportunities L PT	LU0337414303	EUR	15,797,633.42	3.89
BANTLEON SELECT SICAV - Bantleon Opportunities S IA	LU0337414139	EUR	43,203,404.75	3.83
BANTLEON SELECT SICAV - Bantleon Opportunities S PA	LU0337413677	EUR	16,976,335.62	3.58
BANTLEON SELECT SICAV - Bantleon Opportunities S PT	LU0337411200	EUR	5,394,771.66	3.58
BANTLEON SELECT SICAV - Bantleon Reserve - IA	LU0371477885	EUR	132,138,516.31	1.36
BANTLEON SELECT SICAV - Bantleon Return IA	LU0109659770	EUR	124,585,893.62	0.65
BANTLEON SELECT SICAV - Bantleon Return PA	LU0430091412	EUR	1,844,438.00	0.49
BANTLEON SELECT SICAV - Bantleon Select Corporates IA (until 18 December 2023)	LU1474210520	EUR	6,590,163.50	0.31
BANTLEON SELECT SICAV - Bantleon Select Corporates PA (until 18 December 2023)	LU1474210876	EUR	839.46	0.31
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IA	LU2038754953	EUR	228,427,049.90	5.49
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PA	LU2038755174	EUR	29,322,256.11	5.23
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PT CHF (hedged)	LU2038756149	CHF	8,112,646.54	4.08
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA	LU2038755687	EUR	8,718,687.49	5.47
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA CHF (hedged)	LU2038756222	CHF	4,283,301.57	4.32
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RT USD (Hedged) (since 15 February 2024)	LU2038756651	USD	4,096,919.39	2.42
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IT (since 20 March 2024)	LU2038755091	EUR	1,010,611.38	1.09
BANTLEON SELECT SICAV - Bantleon Select Green Bonds IA	LU2208869482	EUR	11,375,832.69	1.19
BANTLEON SELECT SICAV - Bantleon Select Green Bonds PA	LU2208869995	EUR	6,025.07	1.13
BANTLEON SELECT SICAV - Bantleon Select Infrastructure IA	LU1989515447	EUR	59,655,361.98	0.45

## BANTLEON SELECT SICAV

### Notes to the report

Share class	ISIN	Currency	Fund assets in currency	Performance in %
BANTLEON SELECT SICAV - Bantleon Select Infrastructure PA	LU1989515793	EUR	1,767,810.51	0.15
BANTLEON SELECT SICAV - Bantleon Select Infrastructure RA (since 18 January 2024)	LU1989516254	EUR	1,010.53	1.05
BANTLEON SELECT SICAV - Bantleon Yield IA	LU0261192784	EUR	232,363,939.38	0.68
BANTLEON SELECT SICAV - Bantleon Yield PA	LU0261193329	EUR	7,329,676.49	0.47
BANTLEON SELECT SICAV - Bantleon Yield Plus IA	LU0973990855	EUR	17,035,283.56	1.28
BANTLEON SELECT SICAV - Bantleon Yield Plus IT	LU0973993016	EUR	13,716,698.85	1.27
BANTLEON SELECT SICAV - Bantleon Yield Plus PA	LU0973995813	EUR	11,908,499.93	1.06
BANTLEON SELECT SICAV - Bantleon Yield Plus IT CHF (hedged)	LU1099733518	CHF	14,916,880.11	0.09
BANTLEON SELECT SICAV - Bantleon Yield Plus PT CHF (hedged)	LU1099733781	CHF	14,745,537.07	-0.16

## BANTLEON SELECT SICAV

### Notes to the report

#### Distribution as at 8 December 2023 (value date 14 December 2023)

BANTLEON SELECT SICAV - Bantleon Changing World IA	EUR 3.107400 per share
BANTLEON SELECT SICAV - Bantleon Changing World PA	EUR 3.020400 per share
BANTLEON SELECT SICAV - Bantleon Diversified Markets IA	EUR 2.020400 per share
BANTLEON SELECT SICAV - Bantleon Event Driven Equities IA (until 18 December 2023)	EUR 1.923800 per share
BANTLEON SELECT SICAV - Bantleon Event Driven Equities PA (until 18 December 2023)	EUR 1.886000 per share
BANTLEON SELECT SICAV - Bantleon Global Multi Asset IA	EUR 2.823000 per share
BANTLEON SELECT SICAV - Bantleon Global Multi Asset PA	EUR 2.732400 per share
BANTLEON SELECT SICAV - Bantleon Opportunities L IA	EUR 3.357900 per share
BANTLEON SELECT SICAV - Bantleon Opportunities L PA	EUR 2.526900 per share
BANTLEON SELECT SICAV - Bantleon Opportunities S IA	EUR 1.709900 per share
BANTLEON SELECT SICAV - Bantleon Opportunities S PA	EUR 1.497000 per share
BANTLEON SELECT SICAV - Bantleon Reserve - IA	EUR 0.820400 per share
BANTLEON SELECT SICAV - Bantleon Return IA	EUR 2.039600 per share
BANTLEON SELECT SICAV - Bantleon Return PA	EUR 1.857000 per share
BANTLEON SELECT SICAV - Bantleon Select Corporates IA (until 18 December 2023)	EUR 1.719400 per share
BANTLEON SELECT SICAV - Bantleon Select Corporates PA (until 18 December 2023)	EUR 1.670000 per share
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IA	EUR 2.992200 per share
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PA	EUR 2.945600 per share
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA	EUR 1.900000 per share
BANTLEON SELECT SICAV - Bantleon Select Green Bonds IA	EUR 2.205500 per share
BANTLEON SELECT SICAV - Bantleon Select Green Bonds PA	EUR 2.190900 per share
BANTLEON SELECT SICAV - Bantleon Select Infrastructure IA	EUR 3.836000 per share
BANTLEON SELECT SICAV - Bantleon Select Infrastructure PA	EUR 3.756400 per share
BANTLEON SELECT SICAV - Bantleon Yield IA	EUR 2.157100 per share
BANTLEON SELECT SICAV - Bantleon Yield PA	EUR 2.092100 per share
BANTLEON SELECT SICAV - Bantleon Yield Plus IA	EUR 2.314500 per share
BANTLEON SELECT SICAV - Bantleon Yield Plus PA	EUR 2.269800 per share
BANTLEON SELECT SICAV - Bantleon Global Equities Protect IA	EUR 0.000000 per share
BANTLEON SELECT SICAV - Bantleon Global Equities Protect PA	EUR 0.000000 per share
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA CHF (hedged)	EUR 0.350000 per share

# BANTLEON SELECT SICAV

## Notes to the statement of assets as at 31 May 2024

### General information

The Investment Company BANTLEON SELECT SICAV is an umbrella fund with one or more sub-funds and was established in the form of a Luxembourg investment company (société d'investissement à capital variable) pursuant to Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment ("Law of 17 December 2010") on 17 November 2016 for an indefinite period (hereinafter the "Investment Company" or "Fund"). The registered office of the company is in Grevenmacher in the Grand Duchy of Luxembourg.

The financial year begins on 1 December and ends on 30 November of the following year.

BANTLEON SELECT CORPORATES (until 18 December 2023), BANTLEON CHANGING WORLD, BANTLEON GLOBAL MULTI ASSET, BANTLEON SELECT INFRASTRUCTURE, BANTLEON EVENT DRIVEN EQUITIES (until 18 December 2023), BANTLEON SELECT CORPORATE HYBRIDS, BANTLEON SELECT GREEN BONDS, BANTLEON DIVERSIFIED MARKETS, BANTLEON RETURN, BANTLEON YIELD, BANTLEON YIELD PLUS, BANTLEON OPPORTUNITIES S, BANTLEON OPPORTUNITIES L, BANTLEON RESERVE and BANTLEON GLOBAL EQUITIES PROTECT are sub-funds of BANTLEON SELECT SICAV. While the BANTLEON DIVERSIFIED MARKETS and BANTLEON RESERVE sub-funds are primarily aimed at legal entities and institutional investors, all other sub-funds also offer private investors the opportunity to participate in the specialisation of BANTLEON.

The Investment Manager of the BANTLEON SELECT SICAV is BANTLEON AG, which specialises in cyclical asset management with a focus on capital preservation. Since 1 January, BANTLEON Invest AG (until 31 December 2023, BANTLEON GmbH (formerly BANTLEON Invest GmbH)), a subsidiary of BANTLEON AG, has been responsible for management. The depositary is UBS Europe SE, Luxembourg Branch.

The investment objective of BANTLEON SELECT CORPORATES (until 18 December 2023) is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets.

BANTLEON SELECT CORPORATES is a bond fund and invests primarily in EUR-denominated investment-grade corporate bonds. The sub-fund was liquidated as at 18 December 2023.

The investment objective of BANTLEON CHANGING WORLD is to achieve an appropriate increase in value primarily from investments in shares and bonds, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. The sub-fund is an actively managed mixed fund that invests flexibly in various asset classes.

The investment objective of BANTLEON GLOBAL MULTI ASSET is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. The sub-fund aims to spread the risks through global investment diversification in the asset classes: bonds, equities and commodities. The selection and weighting of the segments is continuously adjusted to the expected economic development.

The investment objective of BANTLEON SELECT INFRASTRUCTURE is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON SELECT INFRASTRUCTURE is an equity fund that primarily invests in shares in companies that offer solutions to the challenges of a changing world and thus serve the structural trends of demographic change, urbanisation, scarcity of resources and digitalisation. Primarily, shares are selected in companies with their registered office or main area of activity in Europe.

The investment objective of BANTLEON EVENT DRIVEN EQUITIES (until 18 December 2023) is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON EVENT DRIVEN EQUITIES (in liquidation) is an equity fund that primarily invests in shares in companies that are in special company-specific situations. Examples of special situations include mergers and acquisitions, spin-offs, restructuring, shareholder activism and operational turning points. However, the sub-fund can also invest in shares of other companies. Primarily, shares are selected in companies with their registered office or main area of activity in Europe and the USA. The sub-fund was liquidated as at 18 December 2023.

The investment objective of BANTLEON SELECT CORPORATE HYBRIDS is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON SELECT CORPORATE HYBRIDS is a bond fund investing primarily in EUR-denominated investment-grade subordinated corporate bonds.

The investment objective of BANTLEON SELECT GREEN BONDS is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON SELECT GREEN BONDS is an actively managed bond fund and invests primarily in investment-grade green bonds issued by international issuers. Green bonds are interest-bearing bonds whose funds received from the issue are used in whole or in part to finance or refinance projects that contribute to environmental and/or climate protection. These include, in particular, investments in the areas of renewable energies, energy efficiency, biodiversity conservation, clean transport, sustainable water management, adaptation to existing climate change, promotion of products and processes suitable for the circular economy, and sustainable construction.

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### Notes to the statement of assets as at 31 May 2024

The investment objective of BANTLEON DIVERSIFIED MARKETS is to achieve a positive investment result and an above-average return over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON DIVERSIFIED MARKETS is a managed futures fund that invests globally in the equity, bond, foreign exchange and commodity markets as an absolute return fund, primarily through futures, options and forward transactions. It is actively managed and does not track an index. Both long and short positions may be taken. The Fund is managed using the dynamic risk allocation method, according to which the portfolio is built on the basis of the contribution of individual asset classes to the overall volatility. The diversification of the individual risks and the limitation of the overall risk are at the forefront of the investment strategy.

The investment objective of BANTLEON RETURN is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON RETURN is a bond fund and invests in EUR-denominated government bonds and bonds issued or guaranteed by public or similar entities from the eurozone as well as in covered bonds and similarly safe bonds from the eurozone. The investment strategy focuses on duration adjustment, yield curve management, spread management, inflation indexing and management of sector and bond allocation on the basis of good credit ratings.

The investment objective of BANTLEON YIELD is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON YIELD is a bond fund and invests in particular in government bonds in EUR denomination, bonds from public or similar institutions, government-guaranteed bonds, quasi-government bonds, covered bonds and bonds issued by companies and banks. The investment strategy focuses on duration adjustment, yield curve management, spread management, inflation indexing and management of sector, industry and bond allocation on the basis of a good to medium credit rating (investment-grade rating).

The investment objective of BANTLEON YIELD PLUS is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON YIELD PLUS is a bond fund and invests in particular in government bonds, bonds from public or similar institutions, government-guaranteed bonds, quasi-government bonds, covered bonds and bonds issued by companies and banks. The investment strategy focuses on duration adjustment, yield curve management, spread management, inflation indexing, management of sector, industry and bond allocation based on a good to medium credit rating (investment-grade rating) and the use of smart credit strategies (such as negative basis and cross-index trades).

The investment objective of BANTLEON OPPORTUNITIES S is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON OPPORTUNITIES S is a mixed fund that invests primarily in government bonds, covered bonds and bonds issued by companies and banks, and supplements this bond portfolio with an average of 20% of shares of listed companies. In the area of bonds, the focus of the investment strategy is on duration adjustment, yield curve management, spread management and inflation indexing. In the area of equities, the focus of the investment strategy is on share selection, factor control and quota control. Share selection is based on a systematic approach, with the weighting of individual stocks based on the individual quality of the company.

The investment objective of BANTLEON OPPORTUNITIES L is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON OPPORTUNITIES L is a bond fund that invests primarily in government bonds, covered bonds and bonds issued by companies and banks and can supplement this bond portfolio with an equity ratio of between 0% and 40% (overlay in the form of stock index futures). In the area of bonds, the focus of the investment strategy is on duration adjustment, yield curve management, spread management and inflation indexing. An equity valuation model that takes into account fundamental and market-technical elements is used as an investment strategy in the area of shares, and uses the model signals to control the equity ratio.

The investment objective of BANTLEON RESERVE is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON RESERVE is a money market bond fund that invests in money market investments and bonds with a short remaining term or fixed interest period. These include in particular global government bonds and bonds issued or guaranteed by public or similar institutions in the eurozone. In addition, the sub-fund may also acquire mortgage bonds from issuers based in an OECD country as well as corporate bonds worldwide. The investment strategy focuses on duration adjustment, yield curve management and the management of sector, industry and bond allocation on the basis of a good to medium credit rating (investment-grade rating).

The investment objective of BANTLEON GLOBAL EQUITIES PROTECT is to achieve a positive investment result and an above-average return in EUR over the long term, while taking into account the opportunities and risks of the international capital markets as well as the principle of risk diversification, the security of the investment capital and the liquidity of the investment assets. BANTLEON GLOBAL EQUITIES PROTECT is a global equity fund that primarily invests in shares of large to medium-sized companies (large caps/mid caps). Stock selection is based on a quantitative process that takes into account both the quality of the company in question and the forecast for the economic environment. The sub-fund uses a specific hedging concept comprising two components: the application of a quantitative allocation model that controls the economic equity ratio, and the overriding application of a dynamic value-protection strategy (CPPI) that continuously monitors the sub-fund's assets and, especially in periods of increased stock market fluctuations, shifts from risky to risk-free investments. Stock index futures and stock index options are used as hedging instruments. In addition, forward exchange transactions can be used to hedge currency risks.

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## Notes to the statement of assets as at 31 May 2024

### Significant accounting policies

The semi-annual financial statements have been prepared in accordance with the legal provisions and regulations applicable in Luxembourg concerning the preparation and presentation of semi-annual financial statements and on a going concern basis.

The value of a share ("share value") is denominated in the currency specified in the prospectus ("Fund currency"). It is calculated by the Capital Management Company under the supervision of the Custodian on every bank working day that is a trading day both in Luxembourg and in Frankfurt am Main ("valuation date"). The calculation is made by dividing the sub-fund's assets by the number of shares of the sub-fund in circulation on the valuation date. In order to counter the practices of late trading and market timing, the calculation will take place after the deadline for the acceptance of subscription and/or redemption requests, as specified in the prospectus.

The Fund and reporting currency is the euro (EUR). The sub-fund currency of all sub-funds is the euro (EUR), with the exception of BANTLEON SELECT SICAV - Bantleon Diversified Markets. The Fund currency of the sub-fund is the US dollar (USD).

The value of the net assets of the sub-fund in question is calculated according to the following principles:

- a) Securities, money market instruments, derivative financial instruments (derivatives) and other investments that are officially listed on a securities exchange are valued at the last available price on the valuation date that ensures a reliable valuation. If securities, money market instruments, derivative financial instruments (derivatives) and other investments are officially listed on several stock exchanges, the stock exchange with the highest liquidity is decisive.
- b) Securities, money market instruments, derivative financial instruments (derivatives) and other investments that are not officially listed on a securities exchange (or whose stock exchange prices are not considered representative due to lack of liquidity), but which are traded on a regulated market, are valued at a price that may not be lower than the bid price and not higher than the ask price on the trading day preceding the valuation date and which the Investment Company believes in good faith to be the best possible price at which the securities, money market instruments, derivative financial instruments (derivatives) and other investments can be sold.
- c) OTC derivatives are valued on a daily basis on a basis to be determined and verified by the Investment Company.
- d) Units in UCITS or UCIs are generally valued at the last redemption price established prior to the valuation date or at the last available price which ensures a reliable valuation. If the redemption of investment fund units is suspended or no redemption prices are fixed, these units, as well as all other assets, are valued at the respective market value as determined by the Investment Company in good faith in accordance with generally accepted and verifiable valuation rules.
- e) If the respective prices are not in line with the market and if no prices have been determined for financial instruments other than those mentioned in letters a) to d), these financial instruments, as well as the other legally permissible assets, are valued at the respective market value as determined by the Investment Company in good faith and in line with generally accepted and verifiable valuation rules (e.g. suitable valuation models and taking into account current market conditions).
- f) Cash and cash equivalents are valued at their nominal value plus interest.
- g) Receivables, e.g. accrued interest claims and liabilities, are always stated at nominal value.
- h) The market value of securities, money market instruments, derivative financial instruments (derivatives) and other investments denominated in a currency other than the relevant sub-fund currency is converted into the relevant sub-fund currency at the exchange rate determined on the basis of the WM/Reuters fixing at 5 pm (4 pm London time) on the trading day preceding the valuation date. Gains and losses from foreign exchange transactions are added or deducted.
- i) For the sub-funds, the valuation of futures contracts used for hedging purposes should be based on the reference date that best reflects the reference date that is relevant for the valuation of the fair values of the target funds to be hedged. The reference date is determined by the Investment Company's Board of Directors on a flat-rate and uniform basis for all futures. The selection process takes into account the reference date with which the highest long-term correlation between the valuations of the futures and the corresponding target funds should arise.
- j) The valuation of participation certificates or comparable subordinated financial instruments with the reference value (underlying) single hedge fund is based on the last available price of the underlying, insofar as this guarantees a reliable valuation. Under certain circumstances, participation certificates are only valued on certain dates, meaning that the redemption price of the respective participation certificate may not be included in the net asset value of the Investment Company calculated daily at the current actual unit value. In the interest of investors, the Investment Company reserves the right to use indicative unit values of the participation certificate between two valuation days of the participation certificate if these appear more in line with market conditions than the last available unit value of the participation certificate.

The relevant sub-fund's net assets are reduced by any distributions paid to the shareholders of the sub-fund concerned.

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Information on the swing pricing procedure

A sub-fund may suffer a dilution of the net asset value per share as a result of investors buying or selling shares in a sub-fund at a price which does not reflect trading costs and other expenses incurred as a result of the Investment Manager entering into securities transactions to account for cash inflows and/or outflows. In order to counteract this dilution effect and to safeguard the interests of the shareholders, a swing pricing procedure is applied in relation to the sub-funds of the Capital Management Company. This procedure works as follows:

If, on a valuation date, the total net inflows or outflows of a sub-fund exceed a predetermined threshold, the net asset value per share may be adjusted upwards or downwards to reflect the anticipated costs. The limit is regularly reviewed for each sub-fund and adjusted if necessary. The amount of the respective net inflows and outflows is calculated on the basis of the most recent information available at the time the net asset value is calculated. The amount of the price adjustment is determined based on the sub-fund's trading costs and other costs. Such adjustment may vary from one sub-fund to another and will not exceed up to 2% of the original net asset value per share. The price adjustment applicable to a particular sub-fund is available upon request from the Capital Management Company.

The following share classes use the swing pricing procedure:

BANTLEON SELECT SICAV - Bantleon Changing World IA

BANTLEON SELECT SICAV - Bantleon Changing World IT

BANTLEON SELECT SICAV - Bantleon Changing World PA

BANTLEON SELECT SICAV - Bantleon Changing World PT

BANTLEON SELECT SICAV - Bantleon Diversified Markets IT

BANTLEON SELECT SICAV - Bantleon Diversified Markets IA

BANTLEON SELECT SICAV - Bantleon Event Driven Equities IA (until 18 December 2023)

BANTLEON SELECT SICAV - Bantleon Event Driven Equities PA (until 18 December 2023)

BANTLEON SELECT SICAV - Bantleon Global Equities Protect IA

BANTLEON SELECT SICAV - Bantleon Global Equities Protect PA

BANTLEON SELECT SICAV - Bantleon Global Multi Asset IA

BANTLEON SELECT SICAV - Bantleon Global Multi Asset PA

BANTLEON SELECT SICAV - Bantleon Opportunities L IA

BANTLEON SELECT SICAV - Bantleon Opportunities L IT

BANTLEON SELECT SICAV - Bantleon Opportunities L PA

BANTLEON SELECT SICAV - Bantleon Opportunities L PT

BANTLEON SELECT SICAV - Bantleon Opportunities S IA

BANTLEON SELECT SICAV - Bantleon Opportunities S PA

BANTLEON SELECT SICAV - Bantleon Opportunities S PT

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Information on the swing pricing procedure (continued)

BANTLEON SELECT SICAV - Bantleon Reserve - IA  
BANTLEON SELECT SICAV - Bantleon Return IA  
BANTLEON SELECT SICAV - Bantleon Return PA  
BANTLEON SELECT SICAV - Bantleon Select Corporates IA (until 18 December 2023)  
BANTLEON SELECT SICAV - Bantleon Select Corporates PA (until 18 December 2023)  
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IA  
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PA  
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PT CHF (hedged)  
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA  
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA CHF (hedged)  
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RT USD (Hedged) (since 15 February 2024)  
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IT (since 20 March 2024)  
BANTLEON SELECT SICAV - Bantleon Select Green Bonds IA  
BANTLEON SELECT SICAV - Bantleon Select Green Bonds PA  
BANTLEON SELECT SICAV - Bantleon Select Infrastructure IA  
BANTLEON SELECT SICAV - Bantleon Select Infrastructure PA  
BANTLEON SELECT SICAV - Bantleon Select Infrastructure RA (since 18 January 2024)  
BANTLEON SELECT SICAV - Bantleon Yield IA  
BANTLEON SELECT SICAV - Bantleon Yield PA  
BANTLEON SELECT SICAV - Bantleon Yield Plus IA  
BANTLEON SELECT SICAV - Bantleon Yield Plus IT  
BANTLEON SELECT SICAV - Bantleon Yield Plus PA  
BANTLEON SELECT SICAV - Bantleon Yield Plus IT CHF (hedged)  
BANTLEON SELECT SICAV - Bantleon Yield Plus PT CHF (hedged)

#### Exchange rates

As at 31 May 2024, foreign currency positions were valued at the following exchange rates:

Currency	Price	Currency	Price
EUR - AUD	1.6318000	USD - AUD	1.5032704
EUR - CAD	1.4795000	USD - CAD	1.3629664
EUR - CHF	0.9791000	USD - CHF	0.9019807

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Exchange rates (continued)

Currency	Price	Currency	Price
EUR - CNY	7.8628000	USD - CNH	7.2677107
EUR - DKK	7.4587000	USD - EUR	0.9212345
EUR - GBP	0.8524000	USD - GBP	0.7852602
EUR - HKD	8.4920000	USD - HKD	7.8231230
EUR - JPY	170.5646000	USD - JPY	157.1299862
EUR - KRW	1502.8748000	USD - JPY	157.1299862
EUR - MXN	18.5099000	USD - SEK	10.5164440
EUR - NOK	11.3989000	USD - SGD	1.3513588
EUR - NZD	1.7662000	USD - ZAR	18.8222018
EUR - SEK	11.4156000		
EUR - SGD	1.4669000		
EUR - USD	1.0855000		

#### Flat-rate commission

The flat-rate commission consists of the management fee, flat-rate fee and distribution fee listed in the prospectus.

#### Management fee

The sub-funds were charged the following management fees:

Share class	Management fee
BANTLEON SELECT SICAV - Bantleon Changing World IA	1.10% p.a.
BANTLEON SELECT SICAV - Bantleon Changing World IT	1.10% p.a.
BANTLEON SELECT SICAV - Bantleon Changing World PA	1.75% p.a.
BANTLEON SELECT SICAV - Bantleon Changing World PT	1.75% p.a.
BANTLEON SELECT SICAV - Bantleon Diversified Markets IT	1.50% p.a.
BANTLEON SELECT SICAV - Bantleon Diversified Markets IA	1.50% p.a.
BANTLEON SELECT SICAV - Bantleon Event Driven Equities IA (until 18 December 2023)	0.80% p.a.
BANTLEON SELECT SICAV - Bantleon Event Driven Equities PA (until 18 December 2023)	1.35% p.a.
BANTLEON SELECT SICAV - Bantleon Global Equities Protect IA	1.00% p.a.
BANTLEON SELECT SICAV - Bantleon Global Equities Protect PA	1.75% p.a.
BANTLEON SELECT SICAV - Bantleon Global Multi Asset IA	0.95% p.a.

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Management fee (continued)

Share class	Management fee
BANTLEON SELECT SICAV - Bantleon Global Multi Asset PA	1.85% p.a.
BANTLEON SELECT SICAV - Bantleon Opportunities L IA	1.00% p.a.
BANTLEON SELECT SICAV - Bantleon Opportunities L IT	1.00% p.a.
BANTLEON SELECT SICAV - Bantleon Opportunities L PA	1.90% p.a.
BANTLEON SELECT SICAV - Bantleon Opportunities L PT	1.90% p.a.
BANTLEON SELECT SICAV - Bantleon Opportunities S IA	0.60% p.a.
BANTLEON SELECT SICAV - Bantleon Opportunities S PA	1.20% p.a.
BANTLEON SELECT SICAV - Bantleon Opportunities S PT	1.20% p.a.
BANTLEON SELECT SICAV - Bantleon Reserve - IA	0.20% p.a.
BANTLEON SELECT SICAV - Bantleon Return IA	0.30% p.a.
BANTLEON SELECT SICAV - Bantleon Return PA	0.80% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporates IA (until 18 December 2023)	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporates PA (until 18 December 2023)	0.50% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IA	0.60% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PA	1.30% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PT CHF (hedged)	1.30% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA	0.95% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA CHF (hedged)	0.95% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RT USD (Hedged) (since 15 February 2024)	0.95% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IT (since 20 March 2024)	0.60% p.a.
BANTLEON SELECT SICAV - Bantleon Select Green Bonds IA	0.60% p.a.
BANTLEON SELECT SICAV - Bantleon Select Green Bonds PA	1.30% p.a.
BANTLEON SELECT SICAV - Bantleon Select Infrastructure IA	1.00% p.a.
BANTLEON SELECT SICAV - Bantleon Select Infrastructure PA	1.75% p.a.
BANTLEON SELECT SICAV - Bantleon Select Infrastructure RA (since 18 January 2024)	1.35% p.a.

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Management fee (continued)

Share class	Management fee
BANTLEON SELECT SICAV - Bantleon Yield IA	0.40% p.a.
BANTLEON SELECT SICAV - Bantleon Yield PA	1.00% p.a.
BANTLEON SELECT SICAV - Bantleon Yield Plus IA	0.50% p.a.
BANTLEON SELECT SICAV - Bantleon Yield Plus IT	0.50% p.a.
BANTLEON SELECT SICAV - Bantleon Yield Plus PA	1.10% p.a.
BANTLEON SELECT SICAV - Bantleon Yield Plus IT CHF (hedged)	0.50% p.a.
BANTLEON SELECT SICAV - Bantleon Yield Plus PT CHF (hedged)	1.10% p.a.

The management fee is in particular used as remuneration for the services provided by the Investment Manager to the Investment Company for the benefit of the respective sub-funds and for the sales expenses.

#### Flat-rate fee

The sub-funds were charged the following flat-rate fees:

Sub-fund	Flat rate fee (all share classes)
BANTLEON SELECT SICAV - Bantleon Changing World	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Diversified Markets	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Event Driven Equities (until 18 December 2023)	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Global Equities Protect	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Global Multi Asset	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Opportunities L	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Opportunities S	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Reserve	0.15% p.a.
BANTLEON SELECT SICAV - Bantleon Return	0.20% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporates (until 18 December 2023)	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids	0.20% p.a.
BANTLEON SELECT SICAV - Bantleon Select Green Bonds	0.20% p.a.
BANTLEON SELECT SICAV - Bantleon Select Infrastructure	0.25% p.a.
BANTLEON SELECT SICAV - Bantleon Yield	0.20% p.a.
BANTLEON SELECT SICAV - Bantleon Yield Plus	0.20% p.a.

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Flat-rate fee (continued)

The flat-rate fees include in particular the following costs: a) remuneration of the Custodian; b) remuneration of the Central Administration Agent and Registrar And Transfer Agent; c) management fees payable for the Investment Company or a sub-fund to all authorities concerned, in particular the management fees of the Luxembourg Supervisory Authority and other supervisory authorities and the fees for filing the documents of the Investment Company; d) costs for services of the auditing company; e) costs of preparing, filing, publishing, printing and mailing all documents for the Investment Company, in particular the prospectus (including appendices), the Articles of Incorporation (including appendices), "key investor information", annual and semi-annual reports, statements of assets, notices to shareholders, convening notices, distribution notices or applications for approval in the countries in which the shares of the Investment Company or a sub-fund are to be distributed; f) costs of preparing and distributing all other reports and documentation; g) costs related to marketing materials; h) accounting costs; i) costs in connection with a possible listing; j) costs of publishing the share price; k) costs for data supply and maintenance; l) reporting and notification costs; m) costs for legal advice; n) costs incurred by the Paying Agents and other offices to be set up abroad in connection with the relevant sub-fund's assets; o) any fees and expenses of the Investment Company's Board of Directors; p) costs for the establishment of the Investment Company or individual sub-funds and the initial issue of shares, and q) reasonable costs for risk controlling.

Costs arising from the purchase and sale of investments of net assets are charged to the relevant sub-fund's assets or included in the acquisition costs of the investments or deducted from the sales proceeds. If remuneration is paid to qualified distributors, it is paid exclusively from the commission and/or the issuing surcharge.

#### Performance-based fee

In addition, a performance-based fee (hereinafter "Performance Fee") is generally charged for the following sub-funds:

BANTLEON SELECT SICAV - Bantleon Changing World

The Performance Fee will not be charged until further notice.

BANTLEON SELECT SICAV - Bantleon Event Driven Equities (until 18 December 2023)

10% of the share performance exceeding the benchmark (€STR + 2.00% p.a.) in relation to the net asset value.

BANTLEON SELECT SICAV - Bantleon Diversified Markets

The Performance Fee will not be charged until further notice.

Performance-based fee actually incurred

BANTLEON SELECT SICAV - Bantleon Changing World IA	EUR 0.00
BANTLEON SELECT SICAV - Bantleon Changing World IT	EUR 0.00
BANTLEON SELECT SICAV - Bantleon Changing World PA	EUR 0.00
BANTLEON SELECT SICAV - Bantleon Changing World PT	EUR 0.00
BANTLEON SELECT SICAV - Bantleon Event Driven Equities IA (until 18 December 2023)	EUR 0.00
BANTLEON SELECT SICAV - Bantleon Event Driven Equities PA (until 18 December 2023)	EUR 0.00
BANTLEON SELECT SICAV - Bantleon Diversified Markets IT	USD 0.00
BANTLEON SELECT SICAV - Bantleon Diversified Markets IA	EUR 0.00

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Performance-based fee (continued)

The high-water-mark principle applies. To determine the share performance of the sub-fund, distributions made in the meantime are arithmetically added back to the share value (BVI method). The Performance Fee is only due if the net asset value of a shareholding on the last day of the valuation period is above the high-water mark, i.e. above the highest net asset value achieved to date for this shareholding on which a Performance Fee has so far been paid. A corresponding provision in favour of the Capital Management Company is only created if the net asset value of a shareholding on a valuation day within the valuation period has reached a new high and is above the benchmark. In the absence of any provision to the contrary in the sub-fund-specific annex to the prospectus, the valuation period corresponds to the period from the end of the last financial year in which the Capital Management Company received a Performance Fee until the end of the current financial year. In the first financial year, the valuation period begins on the day for which the first net asset value is determined, unless the Capital Management Company does not apply the effective collection of the Performance Fee for a sub-fund until a later date, in which case the valuation period only begins on that day. In the latter two cases, the valuation period does not run until the end of the current financial year, but until the end of the next financial year.

If the net asset value in a financial year or valuation period is above the hurdle rate for the performance-based fee (which is calculated on the basis of the net asset value of the previous year plus the benchmark), the high-water mark is reset at the beginning of the next financial year to the net asset value of the previous year, i.e. performance measurement starts from zero again in the following year. If, on the other hand, the net asset value is below the threshold value for the performance-based fee, the difference (regardless of whether it results from negative performance or from too little positive performance) is carried forward to the following financial year. Only after this difference has been made up, i.e. when a new high-water mark is reached, is it possible to reset or pay the performance-based fee again.

Any payment of the Performance Fee to the Capital Management Company takes place during the first month of the next financial year. The Performance Fee is paid directly from the assets of the respective sub-fund.

#### Transaction costs

For the reporting period ending on 31 May 2024, the following transaction costs were incurred by BANTLEON SELECT SICAV and its sub-funds in connection with the purchase and sale of securities, money market papers, derivatives or other assets:

Sub-fund	Transaction costs in currency
BANTLEON SELECT SICAV - Bantleon Changing World	24,585.68
BANTLEON SELECT SICAV - Bantleon Diversified Markets	28,733.07
BANTLEON SELECT SICAV - Bantleon Event Driven Equities (until 18 December 2023)	0.00
BANTLEON SELECT SICAV - Bantleon Global Equities Protect	1,442.87
BANTLEON SELECT SICAV - Bantleon Global Multi Asset	7,861.41
BANTLEON SELECT SICAV - Bantleon Opportunities L	9,477.62
BANTLEON SELECT SICAV - Bantleon Opportunities S	8,537.23
BANTLEON SELECT SICAV - Bantleon Reserve	162.49
BANTLEON SELECT SICAV - Bantleon Return	726.85
BANTLEON SELECT SICAV - Bantleon Select Corporates (until 18 December 2023)	0.00
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids	2,303.20
BANTLEON SELECT SICAV - Bantleon Select Green Bonds	610.55
BANTLEON SELECT SICAV - Bantleon Select Infrastructure	24,029.82
BANTLEON SELECT SICAV - Bantleon Yield	787.23
BANTLEON SELECT SICAV - Bantleon Yield Plus	4,023.27

Transaction costs include, in particular, broker and agent commissions, clearing fees and third-party fees (e.g. exchange fees, local taxes and fees, registration and transfer fees).

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Portfolio turnover rate (TOR)

During the reporting period:

Sub-fund	TOR in % (1 December 2023 to 31 May 2024)
BANTLEON SELECT SICAV - Bantleon Changing World	129.80
BANTLEON SELECT SICAV - Bantleon Diversified Markets	159.09
BANTLEON SELECT SICAV - Bantleon Event Driven Equities (until 18 December 2023)	90.04
BANTLEON SELECT SICAV - Bantleon Global Equities Protect	50.93
BANTLEON SELECT SICAV - Bantleon Global Multi Asset	22.40
BANTLEON SELECT SICAV - Bantleon Opportunities L	8.36
BANTLEON SELECT SICAV - Bantleon Opportunities S	72.98
BANTLEON SELECT SICAV - Bantleon Reserve	29.57
BANTLEON SELECT SICAV - Bantleon Return	2.23
BANTLEON SELECT SICAV - Bantleon Select Corporates (until 18 December 2023)	80.18
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids	29.94
BANTLEON SELECT SICAV - Bantleon Select Green Bonds	97.72
BANTLEON SELECT SICAV - Bantleon Select Infrastructure	20.32
BANTLEON SELECT SICAV - Bantleon Yield	28.51
BANTLEON SELECT SICAV - Bantleon Yield Plus	81.42

The calculated absolute figure for the portfolio turnover rate (TOR) represents the ratio between the purchases and sales of securities, the inflows and outflows of funds, and the average Fund assets for the reporting period shown above.

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Effective total cost burden (ongoing charges; OGC) \*) \*\*\*)

During the reporting period:

Share class	OGC in % **)	OGC in %
BANTLEON SELECT SICAV - Bantleon Changing World IA	0.93	0.93
BANTLEON SELECT SICAV - Bantleon Changing World IT	0.93	0.93
BANTLEON SELECT SICAV - Bantleon Changing World PA	1.57	1.57
BANTLEON SELECT SICAV - Bantleon Changing World PT	1.57	1.57
BANTLEON SELECT SICAV - Bantleon Diversified Markets IT	1.23	1.23
BANTLEON SELECT SICAV - Bantleon Diversified Markets IA	1.21	1.21
BANTLEON SELECT SICAV - Bantleon Event Driven Equities IA (until 18 December 2023)	1.03	1.03
BANTLEON SELECT SICAV - Bantleon Event Driven Equities PA (until 18 December 2023)	1.61	1.61
BANTLEON SELECT SICAV - Bantleon Global Equities Protect IA	0.89	0.89
BANTLEON SELECT SICAV - Bantleon Global Equities Protect PA	2.76	2.76
BANTLEON SELECT SICAV - Bantleon Global Multi Asset IA	0.99	0.99
BANTLEON SELECT SICAV - Bantleon Global Multi Asset PA	1.44	1.44
BANTLEON SELECT SICAV - Bantleon Opportunities L IA	1.06	1.06
BANTLEON SELECT SICAV - Bantleon Opportunities L IT	1.06	1.06
BANTLEON SELECT SICAV - Bantleon Opportunities L PA	1.57	1.57
BANTLEON SELECT SICAV - Bantleon Opportunities L PT	1.57	1.57
BANTLEON SELECT SICAV - Bantleon Opportunities S IA	0.48	0.48
BANTLEON SELECT SICAV - Bantleon Opportunities S PA	0.97	0.97
BANTLEON SELECT SICAV - Bantleon Opportunities S PT	0.97	0.97
BANTLEON SELECT SICAV - Bantleon Reserve - IA	0.17	0.17
BANTLEON SELECT SICAV - Bantleon Return IA	0.27	0.27
BANTLEON SELECT SICAV - Bantleon Return PA	0.56	0.56

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

Share class	OGC in % **)	OGC in %
BANTLEON SELECT SICAV - Bantleon Select Corporates IA (until 18 December 2023)	0.41	0.41
BANTLEON SELECT SICAV - Bantleon Select Corporates PA (until 18 December 2023)	0.70	0.70
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IA	0.63	0.63
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PA	1.13	1.13
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids PT CHF (hedged)	1.13	1.13
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA	0.69	0.69
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RA CHF (hedged)	0.69	0.69
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids RT USD (Hedged) (since 15 February 2024)	0.71	0.71
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids IT (since 20 March 2024)	0.64	0.64
BANTLEON SELECT SICAV - Bantleon Select Green Bonds IA	0.44	0.44
BANTLEON SELECT SICAV - Bantleon Select Green Bonds PA	0.54	0.54
BANTLEON SELECT SICAV - Bantleon Select Infrastructure IA	0.98	0.98
BANTLEON SELECT SICAV - Bantleon Select Infrastructure PA	1.57	1.57
BANTLEON SELECT SICAV - Bantleon Select Infrastructure RA (since 18 January 2024)	0.03	0.03
BANTLEON SELECT SICAV - Bantleon Yield IA	0.35	0.35
BANTLEON SELECT SICAV - Bantleon Yield PA	0.76	0.76
BANTLEON SELECT SICAV - Bantleon Yield Plus IA	0.41	0.41
BANTLEON SELECT SICAV - Bantleon Yield Plus IT	0.41	0.41
BANTLEON SELECT SICAV - Bantleon Yield Plus PA	0.83	0.83
BANTLEON SELECT SICAV - Bantleon Yield Plus IT CHF (hedged)	0.43	0.43
BANTLEON SELECT SICAV - Bantleon Yield Plus PT CHF (hedged)	0.87	0.87

\*) If the Fund invests at least 20% of its assets in target funds, composite OGC are determined.

\*\*) Without taking into account current fees of target funds.

\*\*\*) In the case of a shortened financial year, the OGC are annualised.

## BANTLEON SELECT SICAV

### Notes to the statement of assets as at 31 May 2024

#### Taxation

In Luxembourg, the sub-funds must pay a capital tax ("subscription levy") on their respective net assets at a rate of 0.01% p.a. for shares of classes with registered share capital "IA" and "IT" (institutional investors) and 0.05% p.a. for shares of classes with registered share capital "PA" and "PT" (retail investors) as well as "DT", "FA" and "FT". Interest income on net assets is not subject to any separate taxation in Luxembourg.

The tax mentioned is payable quarterly on the net Fund assets reported at the end of each quarter.

#### Publications

The issue and redemption prices of each sub-fund are available for information purposes at the registered office of the Capital Management Company, the Custodian and the Paying Agents of the Fund abroad and are published in accordance with the legal provisions of each country in which the units are authorised for public distribution and on the website of the Capital Management Company ([www.bantleon.com](http://www.bantleon.com)). The net asset value of each sub-fund can be obtained from the registered office of the Capital Management Company and is also published on the Capital Management Company's website.

Other publications or notices addressed to shareholders will be published in at least one Luxembourg daily newspaper and in accordance with the laws of each country in which the shares are authorised for public distribution.

#### Changes in the securities portfolio

Details of the changes in the securities portfolio during the reporting period are available, free of charge, at the registered office of the Capital Management Company, through the Custodian and through any Paying Agent.

## BANTLEON SELECT SICAV

The consolidated statement of assets, the consolidated statement of operations and the consolidated statement of changes in net assets are made up of the total of all sub-funds. The Bantleon Diversified Markets sub-fund will be converted from USD to EUR at the exchange rate as on the reporting date of 31 May 2024.

### Consolidated statement of assets as at 31/05/2024

	Daily value in EUR	% of Fund assets *)
<b>Assets</b>		
Equities	98,363,228.69	8.53
Bonds	995,008,041.47	86.27
Certificates	13,857,045.09	1.20
Other equity securities	1,448,186.98	0.13
Other securities	27,211.39	0.00
Investment units	11,912,818.65	1.03
Derivatives	-398,355.26	-0.03
Bank balances	22,375,196.00	1.94
Other assets	14,010,388.26	1.21
<b>Total assets</b>	<b>1,156,603,761.27</b>	<b>100.28</b>
<b>Liabilities</b>		
Loan liabilities	-2,093,897.00	-0.18
Interest payable	-48,060.82	-0.00
Flat-rate commission liabilities	-1,083,993.42	-0.09
Subscription levy (taxe d'abonnement) liabilities	-30,823.42	-0.00
Other liabilities	-8,763.52	-0.00
<b>Total liabilities</b>	<b>-3,265,538.19</b>	<b>-0.28</b>
<b>Fund assets</b>	<b>1,153,338,223.08</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

# BANTLEON SELECT SICAV

## Consolidated statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

		<b>Total</b>
<b>I. Income</b>		
- Dividends	EUR	2,121,262.98
- Interest from securities	EUR	13,666,589.29
- Interest from liquidity investments *)	EUR	522,996.77
- Income from investment units	EUR	234,253.04
- Other income	EUR	49,007.71
<b>Total income</b>	<b>EUR</b>	<b>16,594,109.78</b>
<b>II. Expenses</b>		
- Interest from short-term borrowing	EUR	-165,718.68
- Management fee	EUR	-3,171,087.45
- Custodian fee	EUR	-12,845.89
- Taxe d'abonnement	EUR	-86,091.96
- Foreign withholding tax	EUR	-382,161.13
- Expense equalisation	EUR	-85,724.63
- Other expenses	EUR	-4,505.38
- Ground rent, life/temporary annuity	EUR	7,730.00
<b>Total expenses</b>	<b>EUR</b>	<b>-3,900,405.12</b>
<b>III. Ordinary net result</b>	<b>EUR</b>	<b>12,693,704.66</b>
<b>IV. Disposals</b>		
1. Realised gains from	EUR	27,827,818.14
- Securities transactions	EUR	17,893,203.43
- Forward exchange transactions	EUR	1,268,551.19
- Options transactions	EUR	375,268.20
- Financial futures contracts	EUR	7,441,493.44
- Swaps	EUR	582,739.13
- Foreign exchange	EUR	266,562.75
2. Realised losses from	EUR	-25,659,012.40
- Securities transactions	EUR	-16,071,095.28
- Forward exchange transactions	EUR	-2,414,300.92
- Options transactions	EUR	-170,829.59
- Financial futures contracts	EUR	-5,323,411.49
- Swaps	EUR	-1,040,396.28
- Foreign exchange	EUR	-638,978.83
3. Realised net income on subscriptions/redemptions **)		689,334.41
<b>Realised net income</b>	<b>EUR</b>	<b>2,858,140.15</b>
<b>V. Net change in unrealised gains/losses</b>		
- Net change in unrealised gains	EUR	2,961,722.23
- Net change in unrealised losses	EUR	15,112,229.38
<b>Net change in unrealised net income</b>	<b>EUR</b>	<b>18,073,951.60</b>
<b>VI. Net income for the reporting period</b>	<b>EUR</b>	<b>33,625,800.26</b>

\*) "Interest from liquidity investments" includes negative credit interest in the amount of EUR 5,498.26.

## BANTLEON SELECT SICAV

### Consolidated statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>1,231,147,093.57</b>
1. Distribution for the previous year			EUR	-25,605,414.16
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-85,466,478.79
a) Cash inflows from unit certificate sales	EUR	161,849,500.94		
b) Cash outflows from unit certificate redemptions *)	EUR	-247,315,979.73		
4. Income equalisation/expense equalisation			EUR	-362,777.80
5. Net income for the reporting period			EUR	33,625,800.26
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>1,153,338,223.08</b>

\*) "Cash outflows from unit certificate redemptions" includes the Fund assets of the liquidated Bantleon Select Corporates fund as at the last valuation date 18/12/2023, in the amount of EUR 6,591,002.96.

\*) "Cash outflows from unit certificate redemptions" includes the Fund assets of the liquidated Bantleon Event Driven Equities fund as at the last valuation date 18/12/2023, in the amount of EUR 24,320,093.73.

## Bantleon Select Corporates

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 18/12/2023

			<b>Total</b>
<b>I. Income</b>			
- Interest from securities		EUR	7,818.29
- Interest from liquidity investments		EUR	3,395.05
<b>Total income</b>		<b>EUR</b>	<b>11,213.33</b>
<b>II. Expenses</b>			
- Management fee		EUR	-2,239.48
- Taxe d'abonnement		EUR	71.46
- Expense equalisation		EUR	836.56
<b>Total expenses</b>		<b>EUR</b>	<b>-1,331.46</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>9,881.87</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	75,536.24
- Securities transactions	EUR		75,536.24
- Foreign exchange	EUR		-0.01
2. Realised losses from		EUR	-39,582.90
- Securities transactions	EUR		-39,574.81
- Foreign exchange	EUR		-8.09
3. Realised net income on subscriptions/redemptions **)			5,307.08
<b>Realised net income</b>		<b>EUR</b>	<b>41,260.43</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains		EUR	-86,994.76
- Net change in unrealised losses		EUR	71,334.59
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>-15,660.17</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>35,482.13</b>

## Bantleon Select Corporates

### Statement of changes in net assets

2023

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>12,846,465.14</b>
1. Distribution for the previous year			EUR	-251,095.52
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-6,058,500.00
a) Cash inflows from unit certificate sales	EUR	0.00		
b) Cash outflows from unit certificate redemptions	EUR	-6,058,500.00		
4. Income equalisation/expense equalisation			EUR	18,651.21
5. Net income for the reporting period			EUR	35,482.13
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>6,591,002.96</b>

## Bantleon Select Corporates

### Bantleon Select Corporates IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	98,485.000	EUR	8,551,090.05	EUR 86.83
2022/2023	Quantity	146,027.000	EUR	12,845,613.08	EUR 87.97
18/12/2023 (dissolution)	Quantity	76,027.000	EUR	6,590,163.50	EUR 86.68

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	146,027.000
Shares issued	0.000
Shares redeemed	-70,000.000
<b>Shares in circulation in the end of the reporting period</b>	<b>76,027.000</b>

## Bantleon Select Corporates

### Bantleon Select Corporates PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2021/2022	Quantity	10.000	EUR	843.36	EUR	84.34
2022/2023	Quantity	10.000	EUR	852.06	EUR	85.21
18/12/2023 (dissolution)	Quantity	10.000	EUR	839.46	EUR	83.95

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	10.000
Shares issued	0.000
Shares redeemed	0.000
<b>Shares in circulation in the end of the reporting period</b>	<b>10.000</b>

## Bantleon Changing World

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>54,721,854.09</b>	<b>100.18</b>
1. Equities	24,039,769.62	44.01
2. Bonds	17,282,348.15	31.64
3. Certificates	6,291,330.05	11.52
4. Other equity securities	325,913.18	0.60
5. Other securities	24,283.15	0.04
6. Investment units	4,201,618.65	7.69
7. Derivatives	24,414.47	0.04
8. Bank balances	2,334,209.58	4.27
9. Other assets	197,967.24	0.36
<b>II. Liabilities</b>	<b>-96,398.55</b>	<b>-0.18</b>
<b>III. Fund assets</b>	<b>54,625,455.54</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Changing World

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>52,165,262.80</b>	<b>95.50</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>44,485,359.95</b>	<b>81.44</b>
<b>Equities</b>				<b>EUR</b>		<b>24,039,769.62</b>	<b>44.01</b>
Fortescue Ltd. Registered Shares o.N.	AU000000FMG4	QTY	10,900	AUD	24.740	165,256.77	0.30
Nextdc Ltd. Registered Shares o.N.	AU000000NXT8	QTY	13,643	AUD	17.790	148,736.96	0.27
Telstra Group Ltd. Registered Shares o.N.	AU000000TLS2	QTY	147,371	AUD	3.470	313,382.38	0.57
AltaGas Ltd. Registered Shares o.N.	CA0213611001	QTY	15,381	CAD	30.750	319,679.45	0.59
Canadian National Railway Co. Registered Shares o.N.	CA1363751027	QTY	2,217	CAD	173.500	259,986.14	0.48
Canadian Paci.Kansas City Ltd. Registered Shares o.N.	CA13646K1084	QTY	2,450	CAD	108.490	179,655.63	0.33
IA Financial Corporation Inc. Registered Shares o.N.	CA45075E1043	QTY	3,245	CAD	88.740	194,634.20	0.36
Magna International Inc. Registered Shares o.N.	CA5592224011	QTY	2,971	CAD	61.660	123,820.11	0.23
Sun Life Financial Inc. Registered Shares o.N.	CA8667961053	QTY	9,691	CAD	68.310	447,443.20	0.82
ABB Ltd. Namens-Aktien SF 0,12	CH0012221716	QTY	8,222	CHF	49.400	414,836.89	0.76
Alcon AG Namens-Aktien SF -,04	CH0432492467	QTY	2,684	CHF	80.340	220,235.48	0.40
Cie Financière Richemont AG Namens-Aktien SF 1	CH0210483332	QTY	1,523	CHF	144.050	224,071.24	0.41
Nestlé S.A. Namens-Aktien SF -,10	CH0038863350	QTY	5,237	CHF	95.560	511,130.34	0.94
Novartis AG Namens-Aktien SF 0,49	CH0012005267	QTY	6,799	CHF	93.170	646,984.81	1.18
Sika AG Namens-Aktien SF 0,01	CH0418792922	QTY	756	CHF	272.900	210,716.37	0.39
Swiss Life Holding AG Namens-Aktien SF 0,10	CH0014852781	QTY	602	CHF	627.800	386,003.06	0.71
UBS Group AG Namens-Aktien SF -,10	CH0244767585	QTY	14,395	CHF	28.490	418,867.89	0.77
Novo Nordisk A/S	DK0062498333	QTY	5,467	DKK	927.300	679,682.67	1.24
Allianz SE vink.Namens-Aktien o.N.	DE0008404005	QTY	1,381	EUR	268.300	370,522.30	0.68
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215	QTY	511	EUR	870.800	444,978.80	0.81
Assicurazioni Generali S.p.A. Azioni nom. o.N.	IT0000062072	QTY	11,827	EUR	23.600	279,117.20	0.51
AXA S.A. Actions Port. EO 2,29	FR0000120628	QTY	8,540	EUR	33.050	282,247.00	0.52
Bayerische Motoren Werke AG Stammaktien EO 1	DE0005190003	QTY	2,236	EUR	93.180	208,350.48	0.38
ENEL S.p.A. Azioni nom. EO 1	IT0003128367	QTY	32,149	EUR	6.656	213,983.74	0.39
EssilorLuxottica S.A. Actions Port. EO 0,18	FR0000121667	QTY	925	EUR	205.300	189,902.50	0.35
Ferrovial SE Registered Shares EO-,01	NL0015001FS8	QTY	9,922	EUR	36.260	359,771.72	0.66
Hermes International S.C.A. Actions au Porteur o.N.	FR0000052292	QTY	128	EUR	2,176.000	278,528.00	0.51
Iberdrola S.A. Acciones Port. EO -,75	ES0144580Y14	QTY	28,751	EUR	12.100	347,887.10	0.64
L'Oréal S.A. Actions Port. EO 0,2	FR0000120321	QTY	756	EUR	452.100	341,787.60	0.63
Mercedes-Benz Group AG Namens-Aktien o.N.	DE0007100000	QTY	3,301	EUR	66.400	219,186.40	0.40
Moncler S.p.A. Azioni nom. o.N.	IT0004965148	QTY	3,388	EUR	61.240	207,481.12	0.38
Sacyr S.A. Acciones Port. EO 1	ES0182870214	QTY	61,269	EUR	3.450	211,378.05	0.39
SAP SE Inhaber-Aktien o.N.	DE0007164600	QTY	2,090	EUR	165.960	346,856.40	0.63
Schneider Electric SE Actions Port. EO 4	FR0000121972	QTY	647	EUR	227.450	147,160.15	0.27
Stellantis N.V. Aandelen op naam EO -,01	NL00150001Q9	QTY	6,421	EUR	20.200	129,704.20	0.24
VINCI S.A. Actions Port. EO 2,50	FR0000125486	QTY	2,142	EUR	114.450	245,151.90	0.45

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Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
AstraZeneca PLC Registered Shares DL -,25	GB0009895292	QTY	3,494	GBP	121.900	499,669.87	0.91
Berkeley Group Holdings PLC Reg.Ordinary Shares LS-,054141	GB00BLJNXL82	QTY	3,093	GBP	52.400	190,137.49	0.35
National Grid PLC Reg. Shares LS -,12431289	GB00BDR05C01	QTY	36,202	GBP	8.824	374,761.20	0.69
Prudential PLC Registered Shares LS -,05	GB0007099541	QTY	14,126	GBP	7.470	123,793.08	0.23
Relx PLC Registered Shares LS -,144397	GB00B2B0DG97	QTY	11,583	GBP	34.160	464,189.68	0.85
Smiths Group PLC Registered Shares LS -,375	GB00B1WY2338	QTY	9,994	GBP	17.220	201,896.62	0.37
Hitachi Ltd. Registered Shares o.N.	JP3788600009	QTY	4,239	JPY	16,145.000	401,247.71	0.73
Yaskawa Electric Corp. Registered Shares o.N.	JP3932000007	QTY	4,652	JPY	5,987.000	163,290.18	0.30
Storebrand ASA Navne-Aksjer NK 5	NO0003053605	QTY	24,577	NOK	113.400	244,500.07	0.45
Adobe Inc. Registered Shares o.N.	US00724F1012	QTY	233	USD	444.760	95,466.68	0.17
AFLAC Inc. Registered Shares DL -,10	US0010551028	QTY	3,375	USD	89.870	279,420.77	0.51
Alphabet Inc. Reg. Shs Cap.Stk Cl. C DL-,001	US02079K1079	QTY	2,201	USD	173.960	352,727.74	0.65
Alphabet Inc. Reg. Shs Cl. A DL-,001	US02079K3059	QTY	2,666	USD	172.500	423,661.91	0.78
Amazon.com Inc. Registered Shares DL -,01	US0231351067	QTY	2,539	USD	176.440	412,695.68	0.76
Ameriprise Financial Inc. Registered Shares DL -,01	US03076C1062	QTY	926	USD	436.610	372,455.88	0.68
Amphenol Corp. Registered Shares Cl.A DL-,001	US0320951017	QTY	4,055	USD	132.370	494,482.13	0.91
Apollo Global Management(New.) Registered Shares DL -,00001	US03769M1062	QTY	1,726	USD	116.160	184,700.29	0.34
Apple Inc. Registered Shares o.N.	US0378331005	QTY	4,678	USD	192.250	828,508.06	1.52
Automatic Data Processing Inc. Registered Shares DL -,10	US0530151036	QTY	1,120	USD	244.920	252,704.19	0.46
Booking Holdings Inc. Registered Shares DL-,008	US09857L1089	QTY	45	USD	3,776.350	156,550.67	0.29
BorgWarner Inc. Registered Shares DL -,01	US0997241064	QTY	7,467	USD	35.660	245,300.06	0.45
Boston Scientific Corp. Registered Shares DL -,01	US1011371077	QTY	4,480	USD	75.570	311,887.24	0.57
Broadcom Inc. Registered Shares DL -,001	US11135F1012	QTY	207	USD	1,328.550	253,348.55	0.46
Cadence Design Systems Inc. Registered Shares DL 0,01	US1273871087	QTY	554	USD	286.310	146,122.28	0.27
Caterpillar Inc. Registered Shares DL 1	US1491231015	QTY	1,052	USD	338.520	328,072.81	0.60
Cintas Corp. Registered Shares o.N.	US1729081059	QTY	396	USD	677.970	247,329.45	0.45
Comcast Corp. Reg. Shares Class A DL -,01	US20030N1019	QTY	5,438	USD	40.030	200,537.21	0.37
Costco Wholesale Corp. Registered Shares DL -,005	US22160K1051	QTY	377	USD	809.890	281,279.16	0.51
CRH PLC Registered Shares EO -,32	IE0001827041	QTY	2,289	USD	81.760	172,407.78	0.32
Dover Corp. Registered Shares DL 1	US2600031080	QTY	1,987	USD	183.820	336,481.20	0.62
Equitable Holdings Inc. Registered Shares DL-,01	US29452E1010	QTY	5,769	USD	41.490	220,502.82	0.40
GoDaddy Inc. Registered Shares Cl.A DL-,001	US3802371076	QTY	1,403	USD	139.630	180,470.65	0.33
Intuit Inc. Registered Shares DL -,01	US4612021034	QTY	317	USD	576.440	168,338.54	0.31
Marriott International Inc. Reg. Shares Class A DL -,01	US5719032022	QTY	759	USD	231.170	161,637.98	0.30
MetLife Inc. Registered Shares DL -,01	US59156R1086	QTY	5,386	USD	72.370	359,083.21	0.66
Microsoft Corp. Registered Shares DL-,00000625	US5949181045	QTY	2,034	USD	415.130	777,866.81	1.42
Netflix Inc. Registered Shares DL -,001	US64110L1061	QTY	245	USD	641.620	144,815.20	0.27
NVIDIA Corp. Registered Shares DL-,001	US67066G1040	QTY	749	USD	1,096.330	756,472.75	1.38
Prudential Financial Inc. Registered Shares DL -,01	US7443201022	QTY	4,702	USD	120.350	521,313.40	0.95
Ralph Lauren Corp. Reg. Shares Class A DL -,01	US7512121010	QTY	1,211	USD	186.880	208,486.12	0.38
Raymond James Financial Inc. Registered Shares DL -,01	US7547301090	QTY	1,305	USD	122.750	147,571.40	0.27
Salesforce Inc. Registered Shares DL -,001	US79466L3024	QTY	658	USD	234.440	142,111.03	0.26
Stryker Corp. Registered Shares DL -,10	US8636671013	QTY	650	USD	341.090	204,245.51	0.37

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Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
Tesla Inc. Registered Shares DL-,001	US88160R1014	QTY	703	USD	178.080	115,329.56	0.21
TJX Companies Inc. Registered Shares DL 1	US8725401090	QTY	2,135	USD	103.100	202,780.75	0.37
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>13,804,063.95</b>	<b>25.27</b>
3,8750 % ACEA S.p.A. EO-Medium-Term Nts 2023(23/31)	XS2579284469	%	100	EUR	99.497	99,497.00	0.18
1,2500 % Andorra EO-Medium-Term Nts 2021(31)	XS2339399946	%	300	EUR	84.628	253,884.00	0.46
3,2120 % Assicurazioni Generali S.p.A. EO-Medium-Term Notes 24(24/29)	XS2747590896	%	100	EUR	98.181	98,181.00	0.18
1,3750 % AXA S.A. EO-FLR M.-T.Nts 2021(31/41)	XS2314312179	%	100	EUR	82.585	82,585.00	0.15
4,0000 % Banca Pop.dell'Alto Adige SpA EO-Mortg.Cov. MTN 2023(28)	IT0005565988	%	250	EUR	101.345	253,362.50	0.46
4,3750 % Banco Bilbao Vizcaya Argent. EO-Preferred MTN 2022(29)	XS2545206166	%	100	EUR	103.612	103,612.00	0.19
0,6250 % Banco Santander S.A. EO-FLR Non-Pref. MTN 21(28/29)	XS2357417257	%	100	EUR	88.138	88,138.00	0.16
4,6250 % Bank of Ireland Group PLC EO-FLR Med.-T. Nts 2023(28/29)	XS2717301365	%	100	EUR	102.626	102,626.00	0.19
1,2500 % Belgien, Königreich EO-Obl. Lin. 2018(33) Ser. 86	BE0000346552	%	350	EUR	86.123	301,430.50	0.55
2,7500 % Belgien, Königreich EO-Obl. Lin. 2022(39)	BE0000356650	%	150	EUR	92.533	138,799.50	0.25
0,0100 % Berlin Hyp AG Hyp.-Pfandbr. v.20(28)	DE000BHY0GD1	%	100	EUR	87.703	87,703.00	0.16
1,7500 % Berlin Hyp AG Hyp.-Pfandbr. v.22(32)	DE000BHY0SB0	%	150	EUR	90.194	135,291.00	0.25
4,3750 % BNP Paribas S.A. EO-FLR Non-Pref. MTN 23(28/29)	FR001400DCZ6	%	100	EUR	101.880	101,880.00	0.19
0,5000 % BPCE S.A. EO-FLR Non-Pref. MTN 22(27/28)	FR0014007LL3	%	100	EUR	91.600	91,600.00	0.17
3,5000 % Bque Fédérative du Cr. Mutuel EO-Preferred Med.-T.Nts 24(31)	FR001400Q0T5	%	100	EUR	98.733	98,733.00	0.18
0,1000 % Caisse Francaise d.Financ.Loc. EO-M.-T.Obl.Foncières 2019(29)	FR0013459757	%	100	EUR	84.471	84,471.00	0.15
0,3750 % Caixabank S.A. EO-FLR Non-Pref. MTN 20(25/26)	XS2258971071	%	100	EUR	94.945	94,945.00	0.17
3,7130 % Citigroup Inc. EO-FLR Med.-T. Nts 2022(23/28)	XS2536364081	%	100	EUR	99.973	99,973.00	0.18
4,5000 % Danske Bank AS EO-FLR Non-Pref. MTN 23(27/28)	XS2715918020	%	100	EUR	101.619	101,619.00	0.19
2,3750 % De Volksbank N.V. EO-FLR Non-Pref.MTN 22(26/27)	XS2475502832	%	100	EUR	96.751	96,751.00	0.18
4,5000 % DNB Bank ASA EO-FLR Med.-Term Nts 23(27/28)	XS2652069480	%	100	EUR	102.065	102,065.00	0.19
4,3750 % DS Smith PLC EO-Medium-Term Nts 2023(23/27)	XS2654097927	%	100	EUR	100.860	100,860.00	0.18
4,1250 % E.ON SE Medium Term Notes v.24(43/44)	XS2791960664	%	100	EUR	98.074	98,074.00	0.18
3,8750 % EDP Finance B.V. EO-Med.-Term Notes 2022(22/30)	XS2542914986	%	100	EUR	100.616	100,616.00	0.18
4,7500 % Electricité de France (E.D.F.) EO-Med.-Term Notes 2022(22/34)	FR001400D6O8	%	100	EUR	105.692	105,692.00	0.19
4,0000 % Elisa Oyj EO-Medium-Term Nts 2023(23/29)	XS2695011978	%	100	EUR	100.578	100,578.00	0.18
5,2500 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.24(24/84)	XS2751678272	%	100	EUR	103.188	103,188.00	0.19
3,2500 % Engie S.A. EO-FLR Notes 2019(24/Und.)	FR0013398229	%	100	EUR	99.495	99,495.00	0.18
3,5980 % Eurogrid GmbH MTN v.2024(2028/2029)	XS2756341314	%	100	EUR	99.136	99,136.00	0.18
0,4000 % Europäische Union EO-Medium-Term Notes 2021(37)	EU000A3K4C42	%	350	EUR	71.513	250,295.50	0.46
2,7500 % Europäische Union EO-Medium-Term Notes 2022(33)	EU000A3K4DW8	%	200	EUR	97.914	195,828.00	0.36
1,2500 % Europäische Union EO-Medium-Term Notes 2022(43)	EU000A3K4DG1	%	300	EUR	70.870	212,610.00	0.39
3,2500 % Europäische Union EO-Medium-Term Notes 2024(50)	EU000A3K4EU0	%	100	EUR	96.983	96,983.00	0.18
0,2500 % EWE AG Med.Term Nts.v.21(28/28)	DE000A3E5L98	%	100	EUR	86.911	86,911.00	0.16
3,2500 % Fingrid Oyj EO-Medium-Term Notes 24(24/34)	XS2784700671	%	100	EUR	97.460	97,460.00	0.18
0,1000 % Frankreich EO-Infl.Index-Lkd OAT 2019(29)	FR0013410552	%	1,350	EUR	96.617	1,563,943.24	2.86
1,7500 % Frankreich EO-OAT 2017(39)	FR0013234333	%	400	EUR	81.452	325,808.00	0.60
0,5000 % Frankreich EO-OAT 2021(44)	FR0014002JM6	%	450	EUR	58.064	261,288.00	0.48

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1,3750 % Gecina S.A. EO-Med.-Term Nts 2017(17/28)	FR0013284205	%	100	EUR	92.086	92,086.00	0.17
4,8750 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 2023(23/Und.)	XS2580221658	%	100	EUR	101.493	101,493.00	0.19
2,1250 % ING Groep N.V. EO-FLR Med.-T. Nts 2022(25/26)	XS2483607474	%	100	EUR	98.338	98,338.00	0.18
2,3750 % ING-DiBa AG MTN-Hyp.-Pfund. v.22(30)	DE000A2YNWB9	%	200	EUR	95.396	190,792.00	0.35
0,7500 % Inmobiliaria Colonial SOCIMI EO-Medium-Term Nts 2021(21/29)	ES0239140025	%	100	EUR	85.655	85,655.00	0.16
0,0000 % Instituto de Credito Oficial EO-Medium-Term Notes 2020(26)	XS2250026734	%	200	EUR	93.853	187,706.00	0.34
4,0000 % Intesa Sanpaolo S.p.A. EO-Preferred Med.-T.Nts 23(26)	XS2625195891	%	100	EUR	100.367	100,367.00	0.18
1,5000 % Italien, Republik EO-B.T.P. 2021(45)	IT0005438004	%	100	EUR	62.434	62,434.00	0.11
4,0000 % Italien, Republik EO-B.T.P. 2022(35)	IT0005508590	%	250	EUR	100.473	251,182.50	0.46
4,0000 % Italien, Republik EO-B.T.P. 2023(31)	IT0005542359	%	200	EUR	102.298	204,596.00	0.37
1,3750 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.22(32)	XS2475954900	%	150	EUR	88.912	133,368.00	0.24
0,0000 % Landwirtschaftliche Rentenbank Med.T.Nts.v.21(31)	XS2359292955	%	100	EUR	80.960	80,960.00	0.15
1,2500 % Münchener Hypothekenbank MTN-HPF Ser.1989 v.22(30)	DE000MHB30J1	%	100	EUR	90.203	90,203.00	0.17
3,8750 % National Grid PLC EO-Medium Term Nts 2023(23/29)	XS2575973776	%	100	EUR	100.255	100,255.00	0.18
3,8750 % Nederlandse Gasunie, N.V. EO-Medium-Term Nts 2023(23/33)	XS2716710756	%	100	EUR	101.523	101,523.00	0.19
0,5000 % Niederlande EO-Anl. 2019(40)	NL0013552060	%	150	EUR	69.065	103,597.50	0.19
1,1250 % Nordea Bank Abp EO-Non Preferred MTN 2022(27)	XS2443893255	%	100	EUR	93.522	93,522.00	0.17
0,0000 % NRW.BANK MTN-IHS Ausg. 0AN v.21(31)	DE000NWB0AN7	%	200	EUR	80.569	161,138.00	0.29
3,6250 % Oberösterr. Landesbank EO-M.-T. Hyp-Pfundbr. 2023(28)	AT0000A38HF9	%	100	EUR	100.397	100,397.00	0.18
0,6250 % OP Yrityspankki Oyj EO-Non-Preferred MTN 2022(27)	XS2436853035	%	100	EUR	91.161	91,161.00	0.17
5,2500 % Orsted A/S EO-FLR Notes 2022(22/3022)	XS2563353361	%	100	EUR	101.828	101,828.00	0.19
1,8500 % Österreich, Republik EO-Medium-Term Notes 2022(49)	AT0000A2Y8G4	%	100	EUR	75.563	75,563.00	0.14
1,7500 % Paris, Stadt EO-Medium-Term Notes 2015(31)	FR0013054897	%	100	EUR	90.100	90,100.00	0.16
4,1250 % Proximus S.A. EO-Med.-Term Notes 2023(23/33)	BE0002977586	%	100	EUR	102.601	102,601.00	0.19
4,8750 % RCI Banque S.A. EO-Medium-Term Nts 2023(28/28)	FR001400IEQ0	%	100	EUR	102.950	102,950.00	0.19
3,6250 % RWE AG Medium Term Notes v.24(31/32)	XS2743711298	%	100	EUR	98.330	98,330.00	0.18
4,0000 % Skandinaviska Enskilda Banken EO-Non-Preferred MTN 2022(26)	XS2553798443	%	100	EUR	100.348	100,348.00	0.18
3,3750 % Snam S.p.A. EO-Med.-Term Nts 2024(24/28)	XS2767499275	%	100	EUR	98.626	98,626.00	0.18
0,0000 % Société des Grands Projets EO-Medium-Term Notes 2020(30)	FR00140005B8	%	200	EUR	81.397	162,794.00	0.30
0,7000 % Société des Grands Projets EO-Medium-Term Notes 2020(60)	FR00140005R4	%	200	EUR	38.874	77,748.00	0.14
4,7500 % Société Générale S.A. EO-Non-Pref.FLR MTN 23(28/29)	FR001400KZQ1	%	100	EUR	102.790	102,790.00	0.19
1,0000 % Spanien EO-Bonos 2021(42)	ES0000012J07	%	300	EUR	64.233	192,699.00	0.35
4,0000 % SSE PLC EO-Med.-Term Notes 2023(23/31)	XS2675685700	%	100	EUR	101.208	101,208.00	0.19
3,7500 % Statkraft AS EO-Medium-Term Nts 2024(24/39)	XS2779793061	%	100	EUR	99.497	99,497.00	0.18
3,3750 % Statnett SF EO-Med.-Term Notes 2024(24/36)	XS2768793676	%	100	EUR	97.098	97,098.00	0.18
2,3750 % Stedin Holding N.V. EO-Medium-Term Nts 2022(22/30)	XS2487016250	%	100	EUR	93.375	93,375.00	0.17
3,7500 % Stellantis N.V. EO-Med.-Term Notes 2024(24/36)	XS2787827604	%	100	EUR	96.875	96,875.00	0.18
4,6250 % Suez S.A. EO-Medium-Term Nts 2022(22/28)	FR001400DQ84	%	100	EUR	102.647	102,647.00	0.19
3,3750 % Swedbank AB EO-Preferred MTN 2024(30)	XS2831017467	%	100	EUR	98.822	98,822.00	0.18
3,6980 % Telefonica Emisiones S.A.U. EO-Medium-Term Nts 2024(24/32)	XS2753310825	%	100	EUR	98.861	98,861.00	0.18
4,8750 % TenneT Holding B.V. EO-FLR Notes 2024(24/Und.)	XS2783649176	%	100	EUR	99.569	99,569.00	0.18
1,7500 % Ungarn EO-Bonds 2020(35)	XS2181689659	%	300	EUR	76.941	230,823.00	0.42
1,0000 % Unibail-Rodamco-Westfield SE EO-Medium-Term Nts 2015(15/25)	XS1218319702	%	100	EUR	97.828	97,828.00	0.18

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2,8750 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2024(28)	AT000B049952	%	100	EUR	97.836	97,836.00	0.18
3,7500 % United Utilities Water Fin.PLC EO-Med.-Term Nts 2024(34/34)	XS2771661357	%	100	EUR	96.430	96,430.00	0.18
0,1250 % Vattenfall AB EO-Medium-Term Notes 21(21/29)	XS2297882644	%	100	EUR	85.050	85,050.00	0.16
0,9000 % Verbund AG EO- Notes 2021(21/41)	XS2320746394	%	100	EUR	64.444	64,444.00	0.12
0,8750 % Großbritannien LS-Treasury Stock 2021(33)	GB00BM8Z2S21	%	400	GBP	74.433	349,286.72	0.64
1,5000 % Großbritannien LS-Treasury Stock 2021(53)	GB00BM8Z2V59	%	250	GBP	49.415	144,929.02	0.27
2,1250 % Orsted A/S LS-Medium-Term Nts 2019(19/27)	XS1997070781	%	100	GBP	91.358	107,177.38	0.20
5,1000 % Duke Energy Progress LLC DL-Bonds 2024(24/34)	US26442UAS33	%	100	USD	98.360	90,612.62	0.17
3,7500 % European Investment Bank DL-Notes 2023(33)	US298785JV96	%	250	USD	94.186	216,918.47	0.40
1,7500 % John.Cont.Intl/Tyco F.+Sec.F. DL-Notes 2020(20/30)	US47837RAA86	%	100	USD	81.922	75,469.37	0.14
1,3750 % Kreditanst.f.Wiederaufbau DL-Anl.v.2019 (2024)	US500769JC98	%	1,100	USD	99.298	1,006,244.13	1.84
<b>Certificates</b>				<b>EUR</b>		<b>6,291,330.05</b>	<b>11.52</b>
HANetf ETC Securities PLC OPEN END ZT 21(O.End) EUAs	XS2353177293	QTY	15,220	EUR	70.695	1,075,977.90	1.97
HANetf ETC Securities PLC OPEN END ZT 20(O.End) Gold	XS2115336336	QTY	10,300	USD	23.080	218,999.54	0.40
Invesco Physical Markets PLC ETC 31.12.2100 Gold	IE00B579F325	QTY	9,700	USD	224.550	2,006,573.01	3.67
iShares Physical Metals PLC OPEN END ZT 11(11/O.End) Gold	IE00B4ND3602	QTY	43,900	USD	45.293	1,831,728.01	3.35
WisdomTree Comm. Securit. Ltd. ZT06/Und.UBS In.Me.S-IDX	GB00B15KYG56	QTY	38,500	USD	16.490	584,859.51	1.07
WisdomTree Multi Ass.Iss.PLC ETP 30.11.62 Opt.R.Ind.Metals	IE00BF4TWC33	QTY	17,000	USD	36.600	573,192.08	1.05
<b>Other equity securities</b>				<b>EUR</b>		<b>325,913.18</b>	<b>0.60</b>
Transurban Group Triple Stapled Securities o.N.	AU000000TCL6	QTY	42,512	AUD	12.510	325,913.18	0.60
<b>Other securities</b>				<b>EUR</b>		<b>24,283.15</b>	<b>0.04</b>
National Grid PLC Anrechte	GB00BSRK4Y08	QTY	10,558	GBP	1.961	24,283.15	0.04
<b>Securities admitted to or included in regulated markets</b>				<b>EUR</b>		<b>3,297,221.41</b>	<b>6.04</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>3,297,221.41</b>	<b>6.04</b>
4,3750 % AB Sagax EO-Medium-Term Nts 2024(24/30)	XS2830446535	%	100	EUR	99.626	99,626.00	0.18
3,6250 % ASR Nederland N.V. EO-Bonds 2023(23/28)	XS2694995163	%	100	EUR	99.541	99,541.00	0.18
0,8300 % Chile, Republik EO-Bonds 2019(31/31)	XS1843433639	%	300	EUR	82.630	247,890.00	0.45
1,2500 % Chile, Republik EO-Bonds 2020(39/40)	XS2108987517	%	100	EUR	68.778	68,778.00	0.13
4,2660 % Commonwealth Bank of Australia EO-FLR Med.-T. Nts 2024(29/34)	XS2831094706	%	100	EUR	99.976	99,976.00	0.18
4,7500 % CTP N.V. EO-Medium-Term Nts 2024(24/30)	XS2759989234	%	100	EUR	100.346	100,346.00	0.18
2,5000 % Digital Euro Finco LLC EO-Notes 2019(19/26) Reg.S	XS1891174341	%	100	EUR	97.415	97,415.00	0.18
4,3890 % East Japan Railway Co. EO-Medium-Term Notes 2023(43)	XS2673437484	%	100	EUR	102.672	102,672.00	0.19
0,3610 % EEW Energy from Waste GmbH Anleihe v.2021(2026/2026)	XS2354685575	%	100	EUR	92.094	92,094.00	0.17

## Bantleon Changing World

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,2500 % Iberdrola International B.V. EO-FLR Securit. 2019(24/Und.)	XS1890845875	%	100	EUR	99.288	99,288.00	0.18
0,2500 % Mondelez Intl Hldgs Nether. BV EO-Notes 2021(21/29) Reg.S	XS2384723263	%	100	EUR	84.448	84,448.00	0.15
3,5000 % Oncor Electric Delivery Co.LLC EO-Notes 2024(24/31) Reg.S	XS2813774341	%	100	EUR	98.824	98,824.00	0.18
1,7500 % ProLogis Intl Funding II S.A. EO-Med.-Term Nts 2018(18/28)	XS1789176846	%	125	EUR	92.675	115,843.75	0.21
3,7500 % Svenska Handelsbanken AB EO-Non-Preferred MTN 2024(34)	XS2767224921	%	100	EUR	99.935	99,935.00	0.18
2,7500 % Telia Company AB EO-FLR Notes 2022(28/83)	XS2443749648	%	100	EUR	93.751	93,751.00	0.17
3,8000 % Avangrid Inc. DL-Notes 2019(19/29)	US05351WAB90	%	100	USD	92.361	85,086.14	0.16
2,4560 % Bank of America Corp. DL-FLR Notes 2019(19/25)	US06051GHW24	%	100	USD	98.707	90,932.29	0.17
3,5000 % Chile, Republik DL-Bonds 2019(49/50)	US168863DL94	%	400	USD	71.414	263,156.15	0.48
4,6500 % Comcast Corp. DL-Notes 2023(23/33)	US20030NEC11	%	100	USD	96.067	88,500.23	0.16
3,9500 % DTE Electric Co. DL-Bonds 2019(19/49) Ser.A	US23338VAJ52	%	100	USD	79.368	73,116.54	0.13
1,0000 % Equinix Inc. DL-Notes 2020(20/25)	US29444UBK16	%	100	USD	94.263	86,838.32	0.16
2,6500 % HP Inc. DL-Notes 2022(22/31)	US40434LAJ44	%	150	USD	84.063	116,162.60	0.21
4,1000 % Interstate Power & Light Co. DL-Debts 2018(18/28)	US461070AP91	%	100	USD	95.732	88,191.62	0.16
6,0700 % JPMorgan Chase & Co. DL-FLR Notes 2023(23/27)	US46647PDW32	%	100	USD	101.663	93,655.46	0.17
3,1500 % Midamerican Energy Co. DL-Bonds 2019(19/50)	US595620AV77	%	100	USD	66.739	61,482.27	0.11
2,3000 % Norfolk Southern Corp. DL-Notes 2021(21/31)	US655844CK21	%	100	USD	83.536	76,956.24	0.14
2,8750 % Prologis L.P. DL-Notes 2022(22/29)	US74340XBY67	%	100	USD	89.590	82,533.39	0.15
1,1500 % Royal Bank of Canada DL-Med.-Term Nts 2021(21/26)	US78016EZT71	%	100	USD	91.775	84,546.29	0.15
4,1500 % Southern Power Co. DL-Notes 2015(15/25) Ser.2015C	US843646AM23	%	100	USD	98.164	90,432.06	0.17
3,8750 % Verizon Communications Inc. DL-Notes 2019(19/29)	US92343VES97	%	100	USD	94.791	87,324.74	0.16
2,8500 % Verizon Communications Inc. DL-Notes 2021(21/41)	US92343VGL27	%	100	USD	70.240	64,707.51	0.12
2,7000 % Welltower Inc. DL-Notes 2019(19/27)	US95040QAK04	%	100	USD	93.903	86,506.68	0.16
2,2500 % Xylem Inc. DL-Notes 2020(20/31)	US98419MAL46	%	100	USD	83.220	76,665.13	0.14
<b>Unlisted securities</b>				<b>EUR</b>		<b>181,062.79</b>	<b>0.33</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>181,062.79</b>	<b>0.33</b>
3,2150 % Ontario Power Generation Inc. CD-Medium-Term Nts 2020(20/30)	CA68321ZAG69	%	150	CAD	93.143	94,433.59	0.17
3,9500 % Owens Corning (New) DL-Notes 2019(19/29)	US690742AJ00	%	100	USD	94.036	86,629.20	0.16
<b>Investment units</b>				<b>EUR</b>		<b>4,201,618.65</b>	<b>7.69</b>
Bantleon Sel.-Bant.Sel.Infr. Act. au Port. IA EUR Dis. oN	LU1989515447	UNITS	44,195	EUR	95.070	4,201,618.65	7.69
<b>Total securities</b>				<b>EUR</b>		<b>52,165,262.80</b>	<b>95.50</b>
<b>Derivatives</b>				<b>EUR</b>		<b>24,414.47</b>	<b>0.04</b>

## Bantleon Changing World

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>2,334,209.58</b>	<b>4.27</b>
<b>Bank balances</b>				<b>EUR</b>		<b>2,334,209.58</b>	<b>4.27</b>
Balances with UBS Europe SE							
Balances in the Fund currency			2,281,291.05	EUR		2,281,291.05	4.18
Balances in non-EU/EEA currencies							
			1,600.70	GBP		1,877.87	0.00
			55,404.64	USD		51,040.66	0.09
<b>Other assets</b>				<b>EUR</b>		<b>197,967.24</b>	<b>0.36</b>
Interest claims			161,617.57	EUR		161,617.57	0.30
Dividend claims			30,532.97	EUR		30,532.97	0.06
Withholding tax claims			5,816.70	EUR		5,816.70	0.01
<b>Liabilities</b>				<b>EUR</b>		<b>-96,398.55</b>	<b>-0.18</b>
Flat-rate commission			-94,588.94	EUR		-94,588.94	-0.17
Taxe d'abonnement			-1,809.61	EUR		-1,809.61	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>54,625,455.54</b>	<b>100.00</b>
<b>Bantleon Changing World IA</b>							
Share value				EUR		112.05	
Issuing price <sup>1)</sup>				EUR		112.05	
Redemption price <sup>1)</sup>				EUR		112.05	
Shares in circulation				QTY		348,589.000	
<b>Bantleon Changing World IT</b>							
Share value				EUR		128.38	
Issuing price <sup>1)</sup>				EUR		128.38	
Redemption price <sup>1)</sup>				EUR		128.38	
Shares in circulation				QTY		23,265.000	

## Bantleon Changing World

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Bantleon Changing World PA</b>							
Share value				EUR		107.89	
Issuing price <sup>1)</sup>				EUR		112.21	
Redemption price <sup>1)</sup>				EUR		107.89	
Shares in circulation				QTY		108,684.422	
<b>Bantleon Changing World PT</b>							
Share value				EUR		123.65	
Issuing price <sup>1)</sup>				EUR		128.60	
Redemption price <sup>1)</sup>				EUR		123.65	
Shares in circulation				QTY		6,893.803	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Changing World

### Derivatives as at 31/05/2024

#### Forward exchange transactions as at 31/05/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealised net income in EUR	Counterparty
Sale	USD	-3,400,000.00	Purchase	EUR	3,170,327.52	08/07/2024	43,448.61	State Street Bank International GmbH
<b>Total forward exchange transactions</b>							<b>43,448.61</b>	

## Bantleon Changing World

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in EUR
FUTURE 2Y TREASURY NOTE (SYNTH.) 30.09.24 CBOT	30/09/2024	8.00	USD	101.8603	101.8516	-115.12
FUTURE 5Y TREASURY NOTE (SYNTH.) 30.09.24 CBOT	30/09/2024	19.00	USD	105.9551	105.7969	-2,734.39
FUTURE EURO-BOBL 06.06.24 EUREX	06/06/2024	20.00	EUR	117.6139	115.9400	-33,450.00
FUTURE EURO-BUND 06.06.24 EUREX	06/06/2024	-3.00	EUR	132.2700	129.3400	8,790.00
FUTURE FTSE CHINA A50 INDEX 27.06.24 SGX	27/06/2024	120.00	USD	12,625.8500	12,362.0000	-28,853.06
FUTURE STXE LARGE 200 PR.EUR 21.06.24 EUREX	21/06/2024	-101.00	EUR	524.1000	537.6000	-68,175.00
FUTURE STXE MID 200 PR.EUR 21.06.24 EUREX	21/06/2024	50.00	EUR	526.1440	545.5000	48,390.00
FUTURE STXE SMALL 200 PR.EUR 21.06.24 EUREX	21/06/2024	80.00	EUR	332.0688	346.7000	58,525.00
FUTURE ULTRA 10Y TREAS.NT 19.09.24 CBOT	19/09/2024	1.00	USD	112.5724	112.0313	-496.59
FUTURE US LONG BOND (SYNTH.) 19.09.24 CBOT	19/09/2024	1.00	USD	117.0958	116.0625	-949.98
<b>Total financial futures contracts</b>						<b>-19,069.14</b>

## Bantleon Changing World

### Derivatives as at 31/05/2024

#### Warrants as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Daily value in EUR	Unrealised net income in EUR
learn SE WTS 30.06.30	30/06/2030	10,000.00	EUR	0.0202	0.0010	10.00	-192.35
Marley Spoon Group SE WTS 15.09.27	15/09/2027	25,000.00	EUR	0.0301	0.0010	25.00	-726.92
<b>Total warrants</b>						<b>35.00</b>	
<b>Total derivatives</b>						<b>24,414.47</b>	

## Bantleon Changing World

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Dividends	EUR		395,357.04
- Interest from securities	EUR		192,763.79
- Interest from liquidity investments *)	EUR		29,693.67
<b>Total income</b>	<b>EUR</b>		<b>617,814.50</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing	EUR		-1,179.42
- Management fee	EUR		-286,426.94
- Custodian fee	EUR		-433.04
- Taxe d'abonnement	EUR		-4,915.59
- Foreign withholding tax	EUR		-69,030.96
- Expense equalisation	EUR		7,217.11
- Other expenses	EUR		-416.54
<b>Total expenses</b>	<b>EUR</b>		<b>-355,185.38</b>
<b>III. Ordinary net result</b>	<b>EUR</b>		<b>262,629.12</b>
<b>IV. Disposals</b>			
1. Realised gains from			EUR 4,104,595.26
- Securities transactions	EUR	3,778,757.46	
- Forward exchange transactions	EUR	21,996.15	
- Financial futures contracts	EUR	277,037.35	
- Foreign exchange	EUR	26,804.31	
2. Realised losses from			EUR -2,629,159.00
- Securities transactions	EUR	-2,399,301.84	
- Forward exchange transactions	EUR	-25,776.18	
- Financial futures contracts	EUR	-161,101.21	
- Foreign exchange	EUR	-42,979.78	
3. Realised net income on subscriptions/redemptions **)			2,498.13
<b>Realised net income</b>	<b>EUR</b>		<b>1,477,934.38</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	1,067,883.52	
- Net change in unrealised losses	EUR	1,811,584.11	
<b>Net change in unrealised net income</b>	<b>EUR</b>		<b>2,879,467.63</b>
<b>VI. Net income for the reporting period</b>	<b>EUR</b>		<b>4,620,031.14</b>

\*) "Interest from liquidity investments" includes negative credit interest in the amount of EUR 0.01.

## Bantleon Changing World

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>55,879,228.32</b>
1. Distribution for the previous year			EUR	-1,543,278.15
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-4,361,986.29
a) Cash inflows from unit certificate sales	EUR	1,845,773.77		
b) Cash outflows from unit certificate redemptions	EUR	-6,207,760.06		
4. Income equalisation/expense equalisation			EUR	31,460.52
5. Net income for the reporting period			EUR	4,620,031.14
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>54,625,455.54</b>

## Bantleon Changing World

### Bantleon Changing World IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	390,957.000	EUR	42,209,427.13	EUR 107.96
2022/2023	Quantity	388,991.000	EUR	41,167,656.23	EUR 105.83
31/05/2024	Quantity	348,589.000	EUR	39,060,396.55	EUR 112.05

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	388,991.000
Shares issued	4,384.000
Shares redeemed	-44,786.000
<b>Shares in circulation in the end of the reporting period</b>	<b>348,589.000</b>

## Bantleon Changing World

### Bantleon Changing World IT Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	21,718.000	EUR	2,522,409.23	EUR 116.14
2022/2023	Quantity	21,857.000	EUR	2,573,648.05	EUR 117.75
31/05/2024	Quantity	23,265.000	EUR	2,986,694.44	EUR 128.38

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	21,857.000
Shares issued	1,408.000
Shares redeemed	0.000
<b>Shares in circulation in the end of the reporting period</b>	<b>23,265.000</b>

## Bantleon Changing World

### Bantleon Changing World PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	74,480.285	EUR	7,819,731.09	EUR 104.99
2022/2023	Quantity	110,974.025	EUR	11,345,421.62	EUR 102.23
31/05/2024	Quantity	108,684.422	EUR	11,725,968.78	EUR 107.89

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	110,974.025
Shares issued	10,986.725
Shares redeemed	-13,276.328
<b>Shares in circulation in the end of the reporting period</b>	<b>108,684.422</b>

## Bantleon Changing World

### Bantleon Changing World PT Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2021/2022	Quantity	4,313.406	EUR	487,126.34	EUR	112.93
2022/2023	Quantity	6,966.303	EUR	792,502.42	EUR	113.76
31/05/2024	Quantity	6,893.803	EUR	852,395.77	EUR	123.65

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	6,966.303
Shares issued	228.000
Shares redeemed	-300.500
<b>Shares in circulation in the end of the reporting period</b>	<b>6,893.803</b>

## Bantleon Global Multi Asset

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>41,655,388.09</b>	<b>100.17</b>
1. Equities	11,505,703.44	27.67
2. Bonds	17,954,339.50	43.17
3. Certificates	5,886,536.16	14.16
4. Other securities	2,928.24	0.01
5. Investment units	4,039,200.00	9.71
6. Derivatives	-400,153.38	-0.96
7. Bank balances	2,470,084.97	5.94
8. Other assets	196,749.16	0.47
<b>II. Liabilities</b>	<b>-70,272.07</b>	<b>-0.17</b>
<b>III. Fund assets</b>	<b>41,585,116.02</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Global Multi Asset

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>39,388,707.34</b>	<b>94.72</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>32,578,759.37</b>	<b>78.34</b>
<b>Equities</b>				<b>EUR</b>		<b>11,505,703.44</b>	<b>27.67</b>
ACCOR S.A. Actions Port. EO 3	FR0000120404	QTY	1,362	EUR	39.920	54,371.04	0.13
ACS, Act.de Constr.y Serv. SA Acciones Port. EO -,50	ES0167050915	QTY	2,722	EUR	40.840	111,166.48	0.27
adidas AG Namens-Aktien o.N.	DE000A1EWWW0	QTY	21	EUR	230.200	4,834.20	0.01
Adyen N.V. Aandelen op naam EO-,01	NL0012969182	QTY	78	EUR	1,183.200	92,289.60	0.22
Ahold Delhaize N.V., Koninkl. Aandelen aan toonder EO -,01	NL0011794037	QTY	1,388	EUR	28.610	39,710.68	0.10
AIB Group PLC Registered Shares EO -,625	IE00BF0L3536	QTY	10,531	EUR	5.225	55,024.48	0.13
Air Liquide-SA Ét.Expl.P.G.Cl. Actions Port. EO 5,50	FR0000120073	QTY	1,317	EUR	180.140	237,244.38	0.57
AIXTRON SE Namens-Aktien o.N.	DE000A0WMPJ6	QTY	977	EUR	20.880	20,399.76	0.05
Allianz SE vink.Namens-Aktien o.N.	DE0008404005	QTY	822	EUR	267.900	220,213.80	0.53
Anheuser-Busch InBev S.A./N.V. Actions au Port. o.N.	BE0974293251	QTY	2,646	EUR	57.560	152,303.76	0.37
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215	QTY	1,213	EUR	872.400	1,058,221.20	2.54
Assicurazioni Generali S.p.A. Azioni nom. o.N.	IT0000062072	QTY	466	EUR	23.630	11,011.58	0.03
AXA S.A. Actions Port. EO 2,29	FR0000120628	QTY	2,937	EUR	33.220	97,567.14	0.23
Banco Bilbao Vizcaya Argent. Acciones Nom. EO 0,49	ES0113211835	QTY	16,084	EUR	9.930	159,714.12	0.38
Banco Santander S.A. Acciones Nom. EO 0,50	ES0113900J37	QTY	28,406	EUR	4.790	136,050.54	0.33
Bank of Ireland Group PLC Registered Shares EO 1	IE00BD1RP616	QTY	3,448	EUR	10.475	36,117.80	0.09
BASF SE Namens-Aktien o.N.	DE000BASF111	QTY	1,627	EUR	48.215	78,445.81	0.19
Bayer AG Namens-Aktien o.N.	DE000BAY0017	QTY	276	EUR	28.155	7,770.78	0.02
Bayerische Motoren Werke AG Stammaktien EO 1	DE0005190003	QTY	1,958	EUR	92.800	181,702.40	0.44
BE Semiconductor Inds N.V. Aandelen op Naam EO-,01	NL0012866412	QTY	387	EUR	134.350	51,993.45	0.13
Beiersdorf AG Inhaber-Aktien o.N.	DE0005200000	QTY	745	EUR	144.600	107,727.00	0.26
BNP Paribas S.A. Actions Port. EO 2	FR0000131104	QTY	3,254	EUR	67.610	220,002.94	0.53
BPER Banca S.p.A. Azioni nom. EO 3	IT0000066123	QTY	5,674	EUR	4.938	28,018.21	0.07
Brunello Cucinelli S.P.A. Azioni nom. o. N.	IT0004764699	QTY	294	EUR	92.350	27,150.90	0.07
Danone S.A. Actions Port. EO-,25	FR0000120644	QTY	1,881	EUR	59.080	111,129.48	0.27
Davide Campari-Milano N.V. Aandelen op naam EO -,01	NL0015435975	QTY	1,122	EUR	9.140	10,255.08	0.02
Deutsche Börse AG Namens-Aktien o.N.	DE0005810055	QTY	74	EUR	182.700	13,519.80	0.03
Deutsche Post AG Namens-Aktien o.N.	DE0005552004	QTY	89	EUR	38.510	3,427.39	0.01
Deutsche Telekom AG Namens-Aktien o.N.	DE0005557508	QTY	11,780	EUR	22.320	262,929.60	0.63
E.ON SE Namens-Aktien o.N.	DE000ENAG999	QTY	1,762	EUR	12.225	21,540.45	0.05
Elia Group Actions au Port. o.N.	BE0003822393	QTY	472	EUR	92.800	43,801.60	0.11
Elis S.A. Actions au Porteur EO 1,-	FR0012435121	QTY	2,407	EUR	23.140	55,697.98	0.13
ENEL S.p.A. Azioni nom. EO 1	IT0003128367	QTY	34,309	EUR	6.633	227,571.60	0.55
Engie S.A. Actions Port. EO 1	FR0010208488	QTY	3,790	EUR	15.480	58,669.20	0.14
ENI S.p.A. Azioni nom. o.N.	IT0003132476	QTY	5,436	EUR	14.496	78,800.26	0.19
EssilorLuxottica S.A. Actions Port. EO 0,18	FR0000121667	QTY	733	EUR	204.600	149,971.80	0.36
Ferrari N.V. Aandelen op naam EO -,01	NL0011585146	QTY	432	EUR	375.800	162,345.60	0.39

## Bantleon Global Multi Asset

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
Ferrovial SE Registered Shares EO-,01	NL0015001FS8	QTY	659	EUR	36.300	23,921.70	0.06
freenet AG Namens-Aktien o.N.	DE000A0Z2ZZ5	QTY	1,803	EUR	23.980	43,235.94	0.10
Fresenius Medical Care AG Inhaber-Aktien o.N.	DE0005785802	QTY	593	EUR	39.160	23,221.88	0.06
Galp Energia SGPS S.A. Acções Nominativas EO 1	PTGALOAM0009	QTY	3,666	EUR	19.210	70,423.86	0.17
Gerresheimer AG Inhaber-Aktien o.N.	DE000A0LD6E6	QTY	419	EUR	104.100	43,617.90	0.10
Grifols S.A. Acciones Port. Class A EO -,25	ES0171996087	QTY	3,408	EUR	9.320	31,762.56	0.08
Hermes International S.C.A. Actions au Porteur o.N.	FR0000052292	QTY	163	EUR	2,163.000	352,569.00	0.85
HUGO BOSS AG Namens-Aktien o.N.	DE000A1PHFF7	QTY	1,510	EUR	48.550	73,310.50	0.18
Iberdrola S.A. Acciones Port. EO -,75	ES0144580Y14	QTY	13,100	EUR	12.055	157,920.50	0.38
Industria de Diseño Textil SA Acciones Port. EO 0,03	ES0148396007	QTY	5,132	EUR	43.620	223,857.84	0.54
Infineon Technologies AG Namens-Aktien o.N.	DE0006231004	QTY	647	EUR	36.645	23,709.32	0.06
Infrastrutt. Wireless Italiane Azioni nom. o.N.	IT0005090300	QTY	4,689	EUR	10.040	47,077.56	0.11
ING Groep N.V. Aandelen op naam EO -,01	NL0011821202	QTY	11,491	EUR	16.324	187,579.08	0.45
Intesa Sanpaolo S.p.A. Azioni nom. o.N.	IT0000072618	QTY	56,188	EUR	3.616	203,147.71	0.49
Jerónimo Martins, SGPS, S.A. Acções Nominativas EO 1	PTJMT0AE0001	QTY	3,160	EUR	20.420	64,527.20	0.16
Kering S.A. Actions Port. EO 4	FR0000121485	QTY	53	EUR	318.400	16,875.20	0.04
Konecranes Oyj Registered Shares o.N.	FI0009005870	QTY	890	EUR	52.350	46,591.50	0.11
L'Oréal S.A. Actions Port. EO 0,2	FR0000120321	QTY	781	EUR	448.600	350,356.60	0.84
LVMH Moët Henn. L. Vuitton SE Actions Port. (C.R.) EO 0,3	FR0000121014	QTY	905	EUR	733.600	663,908.00	1.60
Mediobanca - Bca Cred.Fin. SpA Azioni nom. EO 0,50	IT0000062957	QTY	3,265	EUR	14.525	47,424.13	0.11
Mercedes-Benz Group AG Namens-Aktien o.N.	DE0007100000	QTY	1,795	EUR	66.250	118,918.75	0.29
Metso Oyj Registered Shares o.N.	FI0009014575	QTY	2,289	EUR	10.995	25,167.56	0.06
Münchener Rückvers.-Ges. AG vink.Namens-Aktien o.N.	DE0008430026	QTY	455	EUR	460.100	209,345.50	0.50
Naturgy Energy Group S.A. Acciones Port. EO 1	ES0116870314	QTY	1,748	EUR	24.640	43,070.72	0.10
Nordea Bank Abp Registered Shares o.N.	FI4000297767	QTY	13,289	EUR	11.270	149,767.03	0.36
Pernod Ricard S.A. Actions Port. (C.R.) o.N.	FR0000120693	QTY	268	EUR	137.050	36,729.40	0.09
Prosus N.V. Registered Shares EO -,05	NL0013654783	QTY	4,750	EUR	33.120	157,320.00	0.38
Publicis Groupe S.A. Actions Port. EO 0,40	FR0000130577	QTY	592	EUR	103.500	61,272.00	0.15
Renault S.A. Actions Port. EO 3,81	FR0000131906	QTY	438	EUR	53.380	23,380.44	0.06
Rexel S.A. Actions au Porteur EO 5	FR0010451203	QTY	1,851	EUR	27.920	51,679.92	0.12
Sanofi S.A. Actions Port. EO 2	FR0000120578	QTY	3,211	EUR	89.600	287,705.60	0.69
SAP SE Inhaber-Aktien o.N.	DE0007164600	QTY	3,628	EUR	165.840	601,667.52	1.45
Schneider Electric SE Actions Port. EO 4	FR0000121972	QTY	2,007	EUR	226.650	454,886.55	1.09
SCOR SE Act.au Porteur EO 7,8769723	FR0010411983	QTY	1,434	EUR	26.440	37,914.96	0.09
Siemens AG Namens-Aktien o.N.	DE0007236101	QTY	2,187	EUR	175.580	383,993.46	0.92
Spie S.A. Actions Nom. EO 0,47	FR0012757854	QTY	2,643	EUR	37.800	99,905.40	0.24
Stellantis N.V. Aandelen op naam EO -,01	NL00150001Q9	QTY	11,088	EUR	20.200	223,977.60	0.54
STMicroelectronics N.V. Aandelen aan toonder EO 1,04	NL0000226223	QTY	549	EUR	37.480	20,576.52	0.05
Talanx AG Namens-Aktien o.N.	DE000TLX1005	QTY	1,153	EUR	73.650	84,918.45	0.20
Telefónica Deutschland Hldg AG Namens-Aktien o.N.	DE000A1J5RX9	QTY	4,051	EUR	2.290	9,276.79	0.02
TotalEnergies SE Actions au Porteur EO 2,50	FR0000120271	QTY	8,067	EUR	66.810	538,956.27	1.30
UniCredit S.p.A. Azioni nom. o.N.	IT0005239360	QTY	9,023	EUR	36.160	326,271.68	0.78
Veolia Environnement S.A. Actions au Porteur EO 5	FR0000124141	QTY	648	EUR	30.840	19,984.32	0.05

## Bantleon Global Multi Asset

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
VINCI S.A. Actions Port. EO 2,50	FR0000125486	QTY	1,867	EUR	114.250	213,304.75	0.51
Wärtsilä Corp. Reg. Shares o.N.	FI0009003727	QTY	3,172	EUR	19.290	61,187.88	0.15
Wienerberger AG Inhaber-Aktien o.N.	AT0000831706	QTY	1,465	EUR	34.500	50,542.50	0.12
Wolters Kluwer N.V. Aandelen op naam EO -, 12	NL0000395903	QTY	892	EUR	146.000	130,232.00	0.31
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>15,186,519.77</b>	<b>36.52</b>
4,7500 % Ägypten, Arabische Republik EO-Med.-Term Nts 2019(25)Reg.S	XS1980065301	%	200	EUR	98.493	196,986.00	0.47
1,6250 % Anglo American Capital PLC EO-Medium-Term Notes 2017(25)	XS1686846061	%	200	EUR	97.188	194,376.00	0.47
0,3750 % AstraZeneca PLC EO-Medium-Term Nts 2021(21/29)	XS2347663507	%	300	EUR	86.331	258,993.00	0.62
0,2500 % AT & T Inc. EO-Notes 2019(19/26)	XS2051361264	%	400	EUR	94.276	377,104.00	0.91
2,0000 % Aurizon Network Pty Ltd. EO-Medium-Term Nts 2014(24)	XS1111428402	%	300	EUR	99.373	298,119.00	0.72
4,6250 % Banco Santander S.A. EO-FLR Non-Pref. MTN 23(26/27)	XS2705604077	%	200	EUR	101.483	202,966.00	0.49
0,6250 % Banque Stellantis France S.A. EO-Med.-Term Notes 2019(19/24)	XS2015267953	%	200	EUR	99.838	199,676.00	0.48
1,5000 % Bayer Capital Corp. B.V. EO-Notes 2018(18/26)	XS1840618059	%	200	EUR	95.009	190,018.00	0.46
0,0000 % BMW Finance N.V. EO-Medium-Term Notes 2021(26)	XS2280845491	%	300	EUR	94.692	284,076.00	0.68
2,3750 % Booking Holdings Inc. EO-Notes 2014(14/24)	XS1112850125	%	400	EUR	99.504	398,016.00	0.96
4,8750 % CEZ AS EO-Medium-Term Notes 2010(25)	XS0502286908	%	200	EUR	100.739	201,478.00	0.48
0,4000 % Coca-Cola Co., The EO-Notes 2021(21/30)	XS2339398971	%	200	EUR	84.075	168,150.00	0.40
0,4500 % DH Europe Finance II S.à r.L. EO-Notes 2019(19/28)	XS2050404800	%	300	EUR	89.116	267,348.00	0.64
3,7500 % Duke Energy Corp. EO-Notes 2024(24/31)	XS2800020112	%	200	EUR	97.837	195,674.00	0.47
1,0000 % E.ON Intl Finance B.V. EO-Med.-Term Notes 2017(25/25)	XS1595704872	%	200	EUR	97.668	195,336.00	0.47
3,8750 % EDP - Energias de Portugal SA EO-Medium-Term Nts 2023(23/28)	PTEDPUOM0008	%	200	EUR	100.233	200,466.00	0.48
3,5000 % EnBW International Finance BV EO-Medium-Term Nts 2023(28/28)	XS2579293619	%	300	EUR	99.689	299,067.00	0.72
1,0000 % ENEL Finance Intl N.V. EO-Medium-Term Notes 2017(24)	XS1550149204	%	200	EUR	99.170	198,340.00	0.48
3,7500 % ENI S.p.A. EO-Medium-Term Notes 2013(25)	XS0970852348	%	200	EUR	100.103	200,206.00	0.48
0,3750 % EssilorLuxottica S.A. EO-Medium-Term Nts 2020(20/26)	FR0013516069	%	100	EUR	95.087	95,087.00	0.23
0,2500 % EWE AG Med.Term Nts.v.21(28/28)	DE000A3E5L98	%	200	EUR	86.864	173,728.00	0.42
0,1420 % Exxon Mobil Corp. EO-Notes 2020(20/24) Reg.S	XS2196322155	%	100	EUR	99.772	99,772.00	0.24
0,2500 % Frankreich EO-OAT 2016(26)	FR0013200813	%	2,000	EUR	93.290	1,865,800.00	4.49
1,5000 % Fresenius Medical Care KGaA MTN v.2018(2025/2025)	XS1854532949	%	300	EUR	97.473	292,419.00	0.70
1,0000 % Heineken N.V. EO-Med.-T. Nts 2016(16/26)	XS1401174633	%	300	EUR	95.055	285,165.00	0.69
1,3750 % Imperial Brands Finance PLC EO-Med.-Term Notes 2017(17/25)	XS1558013360	%	400	EUR	98.283	393,132.00	0.95
3,3750 % Infineon Technologies AG Medium Term Notes v.24(24/27)	XS2767979052	%	100	EUR	99.375	99,375.00	0.24
0,8750 % Intl Business Machines Corp. EO-Notes 2022(22/30)	XS2442764747	%	300	EUR	86.227	258,681.00	0.62
2,1250 % ISS Global A/S EO-Med.-Term Notes 2014(14/24)	XS1145526825	%	100	EUR	99.072	99,072.00	0.24
3,3750 % L'Oréal S.A. EO-Medium-Term Nts 2023(23/29)	FR001400M6L3	%	300	EUR	100.468	301,404.00	0.72
0,1250 % Merck Financial Services GmbH MTN v. 2020(2020/2025)	XS2102916793	%	400	EUR	96.188	384,752.00	0.93
0,2500 % National Grid PLC EO-Medium Term Nts 2021(21/28)	XS2381853279	%	300	EUR	86.343	259,029.00	0.62
0,8750 % Nestlé Finance Intl Ltd. EO-Medium-Term Nts 2022(27/27)	XS2462321212	%	200	EUR	93.700	187,400.00	0.45
0,0000 % Orange S.A. EO-Medium-Term Nts 2019(19/26)	FR0013444676	%	300	EUR	92.284	276,852.00	0.67
1,2500 % PartnerRe Ireland Finance DAC EO-Notes 2016(26)	XS1489391109	%	200	EUR	94.258	188,516.00	0.45

## Bantleon Global Multi Asset

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
0,1250 % Philip Morris Internat. Inc. EO-Notes 2019(19/26)	XS2035473748	%	200	EUR	92.482	184,964.00	0.44
3,3120 % Roche Finance Europe B.V. EO-Med.-Term Notes 2023(23/27)	XS2726331932	%	300	EUR	99.624	298,872.00	0.72
3,9700 % Sandoz Finance B.V. EO-Notes 2023(23/27)	XS2715297672	%	300	EUR	100.545	301,635.00	0.73
0,8750 % SSE PLC EO-Med.-Term Notes 2017(17/25)	XS1676952481	%	300	EUR	96.466	289,398.00	0.70
2,2000 % Teréga S.A. EO-Obl. 2015(15/25)	FR0012881555	%	200	EUR	98.066	196,132.00	0.47
0,7500 % Thermo Fisher Scientific Inc. EO-Notes 2016(16/24)	XS1405775708	%	400	EUR	99.114	396,456.00	0.95
1,4910 % TotalEnergies Capital Intl SA EO-Medium-Term Nts 2020(20/27)	XS2153406868	%	200	EUR	94.442	188,884.00	0.45
3,2500 % Verizon Communications Inc. EO-Notes 2014(14/26)	XS1030900242	%	400	EUR	99.332	397,328.00	0.96
2,2000 % Vodafone Group PLC EO-Med.-Term Notes 2016(26)	XS1372839214	%	400	EUR	96.991	387,964.00	0.93
1,6250 % Volkswagen Leasing GmbH Med.Term Nts.v.18(25)	XS1865186677	%	200	EUR	97.480	194,960.00	0.47
4,2500 % Bahrain, Königreich DL-Med.-Term Nts 2021(28)Reg.S	XS2290956924	%	200	USD	93.742	172,716.72	0.42
3,1250 % Emirate of Abu Dhabi DL-Med.-T. Nts 2017(27) Reg.S	XS1696892295	%	200	USD	93.995	173,182.87	0.42
4,7500 % Indonesien, Republik DL-Med.-Term Nts 2015(26)Reg.S	USY20721BN86	%	200	USD	99.028	182,456.01	0.44
3,2500 % Katar, Staat DL-Bonds 2016(26) Reg.S	XS1405782159	%	500	USD	96.374	443,915.25	1.07
5,2500 % Namibia, Republic of DL-Notes 2015(25) Reg.S	XS1311099540	%	200	USD	98.373	181,249.19	0.44
5,6250 % Oman, Sultanat DL-Notes 2018(28) Reg.S	XS1750113661	%	200	USD	99.538	183,395.67	0.44
5,2990 % Petrobras Global Finance B.V. DL-Notes 2017(17/25)	US71647NAV10	%	200	USD	99.282	182,924.00	0.44
5,8750 % South Africa, Republic of DL-Notes 2013(25)	US836205AR58	%	600	USD	99.204	548,340.86	1.32
4,3000 % South Africa, Republic of DL-Notes 2016(28)	US836205AU87	%	600	USD	89.584	495,167.20	1.19
<b>Certificates</b>				<b>EUR</b>		<b>5,886,536.16</b>	<b>14.16</b>
Invesco Physical Markets PLC ETC 31.12.2100 Gold	IE00B579F325	QTY	11,500	USD	225.720	2,391,321.97	5.75
iShares Physical Metals PLC OPEN END ZT 11(11/O.End) Gold	IE00B4ND3602	QTY	54,000	USD	45.468	2,261,856.29	5.44
WisdomTree Metal Securiti.Ltd. Core Physical Gold ETC 20(unl)	JE00BN2CJ301	QTY	1,600	USD	232.500	342,699.22	0.82
WisdomTree Multi Ass.Iss.PLC ETP 30.11.62 Opt.R.Ind.Metals	IE00BF4TWC33	QTY	26,000	USD	37.185	890,658.68	2.14
<b>Securities admitted to or included in regulated markets</b>				<b>EUR</b>		<b>2,767,819.73</b>	<b>6.66</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>2,767,819.73</b>	<b>6.66</b>
3,2500 % ABB Finance B.V. EO-Medium-Term Nts 2023(23/27)	XS2575555938	%	100	EUR	99.733	99,733.00	0.24
0,5000 % Apple Inc. EO-Notes 2019(19/31)	XS2079716937	%	300	EUR	82.326	246,978.00	0.59
0,5000 % Fomento Econom.Mexica.SAB D.CV EO-Notes 2021(21/28)	XS2337285519	%	200	EUR	87.085	174,170.00	0.42
1,0000 % JT Intl. Finl. Services B.V EO-Medium-Term Nts 2019(19/29)	XS2082472122	%	300	EUR	87.095	261,285.00	0.63
0,6250 % Kerry Group Financial Services EO-Notes 2019(19/29)	XS2042667944	%	200	EUR	85.971	171,942.00	0.41
3,8750 % McDonald's Corp. EO-Medium-Term Nts 2023(23/31)	XS2726263325	%	300	EUR	100.745	302,235.00	0.73
0,0460 % Nidec Corp. EO-Bonds 2021(26/26)	XS2323295563	%	250	EUR	93.572	233,930.00	0.56
1,3320 % Wintershall Dea Finance B.V. EO-Notes 2019(19/28)	XS2054210252	%	200	EUR	88.635	177,270.00	0.43
1,3500 % WPC Eurobond B.V. EO-Notes 2019(19/28)	XS2052968596	%	200	EUR	89.600	179,200.00	0.43
2,8750 % Brasilien DL-Bonds 2020(20/25)	US105756CD06	%	400	USD	96.874	356,974.67	0.86
3,8750 % Brasilien DL-Bonds 2020(20/30)	US105756CC23	%	200	USD	88.473	163,008.75	0.39

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### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
4,7500 % Oman, Sultanat DL-Notes 2016(26) Reg.S	XS1405777589	%	200	USD	98.101	180,748.04	0.43
3,2290 % Philippinen DL-Bonds 2022(27)	US718286CQ83	%	200	USD	94.692	174,467.07	0.42
3,0000 % T 3 07/31/24	US91282CFA45	%	50	USD	99.602	45,878.20	0.11
<b>Unlisted securities</b>				<b>EUR</b>		<b>2,928.24</b>	<b>0.01</b>
<b>Other securities</b>				<b>EUR</b>		<b>2,928.24</b>	<b>0.01</b>
Innogy SE Nachbesserungsrecht	XFA00A026732	QTY	4,067	EUR	0.720	2,928.24	0.01
<b>Investment units</b>				<b>EUR</b>		<b>4,039,200.00</b>	<b>9.71</b>
BANTLEON SEL.-Corpor. Hybrids Inh. Ant. IA EUR Dis. oN	LU2038754953	UNITS	44,000	EUR	91.800	4,039,200.00	9.71
<b>Total securities</b>				<b>EUR</b>		<b>39,388,707.34</b>	<b>94.72</b>
<b>Derivatives</b>				<b>EUR</b>		<b>-400,153.38</b>	<b>-0.96</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>2,470,084.97</b>	<b>5.96</b>
<b>Bank balances</b>				<b>EUR</b>		<b>2,470,084.97</b>	<b>5.96</b>
Balances with UBS Europe SE							
Balances in the Fund currency							
			1,310,656.76	EUR		1,310,656.76	3.15
Balances in other EU/EEA currencies							
			452.88	NOK		39.73	0.00
Balances in non-EU/EEA currencies							
			58.25	AUD		35.70	0.00
			102,024.80	CHF		104,202.64	0.25
			157,633.59	GBP		184,929.13	0.45
			2,281,388.66	HKD		268,651.52	0.65
			41,940,707.00	JPY		245,893.38	0.60
			386,086.42	USD		355,676.11	0.86
<b>Other assets</b>				<b>EUR</b>		<b>196,749.16</b>	<b>0.47</b>
Interest claims			156,135.24	EUR		156,135.24	0.38
Dividend claims			7,482.57	EUR		7,482.57	0.02
Withholding tax claims			33,131.35	EUR		33,131.35	0.08

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### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Loan liabilities</b>				<b>EUR</b>		<b>-58.44</b>	<b>0.00</b>
Loans with UBS Europe SE							
Loans in other EU/EEA currencies			-435.89	DKK		-58.44	0.00
<b>Liabilities</b>				<b>EUR</b>		<b>-70,213.63</b>	<b>-0.17</b>
Flat-rate commission			-69,406.38	EUR		-69,406.38	-0.17
Taxe d'abonnement			-807.25	EUR		-807.25	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>41,585,116.02</b>	<b>100.00</b>
<b>Bantleon Global Multi Asset IA</b>							
Share value				EUR		95.41	
Issuing price <sup>1)</sup>				EUR		95.41	
Redemption price <sup>1)</sup>				EUR		95.41	
Shares in circulation				QTY		405,010.606	
<b>Bantleon Global Multi Asset PA</b>							
Share value				EUR		91.71	
Issuing price <sup>1)</sup>				EUR		94.92	
Redemption price <sup>1)</sup>				EUR		91.71	
Shares in circulation				QTY		32,078.704	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Global Multi Asset

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in EUR
FUTURE 10Y TREASURY NOTE (SYNTH.) 19.09.24 CBOT	19/09/2024	40.00	USD	109.0333	108.9688	-2,303.08
FUTURE 2Y TREASURY NOTE (SYNTH.) 30.09.24 CBOT	30/09/2024	30.00	USD	101.8682	101.8906	1,294.80
FUTURE 5Y TREASURY NOTE (SYNTH.) 30.09.24 CBOT	30/09/2024	28.00	USD	105.9082	105.9063	
FUTURE E-MINI S+P 500 INDEX 21.06.24 CME	21/06/2024	6.00	USD	5,189.8413	5,230.5000	11,250.57
FUTURE EURO STOXX 50 PR.EUR 21.06.24 EUREX	21/06/2024	-180.00	EUR	4,896.0870	4,981.0000	-152,550.00
FUTURE EURO-BUND 06.06.24 EUREX	06/06/2024	34.00	EUR	132.8043	129.4000	-115,700.00
FUTURE EURO-BUXL 06.06.24 EUREX	06/06/2024	8.00	EUR	134.0464	126.5000	-60,360.00
FUTURE FTSE 100 INDEX 21.06.24 ICE	21/06/2024	5.00	GBP	7,780.6450	8,287.0000	29,710.23
FUTURE HANG SENG INDEX 27.06.24 HKFE	27/06/2024	19.00	HKD	18,706.5658	18,034.0000	-75,176.63
FUTURE MSCI EMERG. MARKETS 21.06.24 ICE	21/06/2024	9.00	USD	1,059.9620	1,050.5000	-3,896.82
FUTURE NIKKEI 225 INDEX 13.06.24 SGX	13/06/2024	11.00	JPY	39,891.8920	38,430.0000	-47,111.18
FUTURE SMI 21.06.24 EUREX	21/06/2024	4.00	CHF	11,534.7000	11,998.0000	18,935.76
FUTURE ULT. LG. US T-BOND 19.09.24 CBOT	19/09/2024	3.00	USD	123.6897	122.9063	-2,159.14
FUTURE ULTRA 10Y TREAS.NT 19.09.24 CBOT	19/09/2024	29.00	USD	112.3927	112.2656	-3,338.68
<b>Total financial futures contracts</b>						<b>-401,404.17</b>

## Bantleon Global Multi Asset

### Derivatives as at 31/05/2024

#### Warrants as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Daily value in EUR	Unrealised net income in EUR
ACG Acquisition Co. Ltd. WTS 12.10.27	12/10/2027	12,500.00	USD	0.0206	0.1050	1,209.12	945.75
Ippo S.A. WTS 20.07.26	20/07/2026	50,001.00	EUR	0.0101	0.0005	25.00	-480.26
Marley Spoon Group SE WTS 15.09.27	15/09/2027	16,666.00	EUR	0.0301	0.0010	16.67	-485.23

**Total warrants**

**1,250.79**

**Total derivatives**

**-400,153.38**

## Bantleon Global Multi Asset

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			Total
<b>I. Income</b>			
- Dividends		EUR	291,110.78
- Interest from securities		EUR	187,729.57
- Interest from liquidity investments *)		EUR	41,182.01
- Income from investment units		EUR	130,796.40
<b>Total income</b>		<b>EUR</b>	<b>650,818.75</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		EUR	-28,685.51
- Management fee		EUR	-212,989.04
- Custodian fee		EUR	-645.00
- Taxe d'abonnement		EUR	-2,096.27
- Foreign withholding tax		EUR	-14,753.69
- Expense equalisation		EUR	10,426.26
- Other expenses		EUR	-1,554.88
<b>Total expenses</b>		<b>EUR</b>	<b>-250,298.13</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>400,520.62</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	4,277,034.90
- Securities transactions	EUR	2,824,090.22	
- Forward exchange transactions	EUR	26,475.73	
- Financial futures contracts	EUR	1,323,550.80	
- Foreign exchange	EUR	102,918.16	
2. Realised losses from		EUR	-2,787,402.87
- Securities transactions	EUR	-1,008,457.45	
- Options transactions	EUR	-117,518.45	
- Financial futures contracts	EUR	-1,606,238.68	
- Foreign exchange	EUR	-55,188.30	
3. Realised net income on subscriptions/redemptions **)			7,310.39
<b>Realised net income</b>		<b>EUR</b>	<b>1,496,942.41</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	-929,286.46	
- Net change in unrealised losses	EUR	1,394,806.22	
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>465,519.76</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>2,362,982.79</b>

\*) "Interest from liquidity investments" includes negative credit interest in the amount of EUR 3,786.38.

## Bantleon Global Multi Asset

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>58,787,337.39</b>
1. Distribution for the previous year			EUR	-1,774,056.33
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-17,759,375.91
a) Cash inflows from unit certificate sales	EUR	50,395.03		
b) Cash outflows from unit certificate redemptions	EUR	-17,809,770.94		
4. Income equalisation/expense equalisation			EUR	-31,771.93
5. Net income for the reporting period			EUR	2,362,982.79
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>41,585,116.02</b>

## Bantleon Global Multi Asset

### Bantleon Global Multi Asset IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year	Fund assets at the end of the financial year	Share value at the end of the financial year
2021/2022	Quantity 754,864.391	EUR 72,619,004.49	EUR 96.20
2022/2023	Quantity 592,730.606	EUR 55,342,723.65	EUR 93.37
31/05/2024	Quantity 405,010.606	EUR 38,643,196.78	EUR 95.41

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	592,730.606
Shares issued	0.000
Shares redeemed	-187,720.000
<b>Shares in circulation in the end of the reporting period</b>	<b>405,010.606</b>

## Bantleon Global Multi Asset

### Bantleon Global Multi Asset PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2021/2022	Quantity	52,686.974	EUR	4,907,050.71	EUR	93.14
2022/2023	Quantity	38,290.425	EUR	3,444,613.74	EUR	89.96
31/05/2024	Quantity	32,078.704	EUR	2,941,919.24	EUR	91.71

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	38,290.425
Shares issued	560.557
Shares redeemed	-6,772.278
<b>Shares in circulation in the end of the reporting period</b>	<b>32,078.704</b>

## Bantleon Return

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>126,527,088.29</b>	<b>100.08</b>
1. Bonds	123,959,036.00	98.05
2. Derivatives	81,900.00	0.06
3. Bank balances	1,191,584.99	0.94
4. Other assets	1,294,567.30	1.02
<b>II. Liabilities</b>	<b>-96,756.67</b>	<b>-0.08</b>
<b>III. Fund assets</b>	<b>126,430,331.62</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Return

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>123,959,036.00</b>	<b>98.05</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>123,959,036.00</b>	<b>98.05</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>123,959,036.00</b>	<b>98.05</b>
2,3750 % Aareal Bank AG MTN-HPF.S.251 v.2022(2023)	DE000AAR0363	%	1,000	EUR	94.899	948,990.00	0.75
3,1250 % Aareal Bank AG MTN-HPF.S.256 v.2023(2026)	DE000AAR0389	%	4,000	EUR	98.878	3,955,120.00	3.13
0,3750 % Achmea Bank N.V. EO-M.-T.Mortg.Cov.Bds 2017(24)	XS1722558258	%	3,000	EUR	98.432	2,952,960.00	2.34
0,0100 % Achmea Bank N.V. EO-M.-T.Mortg.Cov.Bds 2020(25)	XS2189964773	%	1,400	EUR	96.291	1,348,074.00	1.07
3,7500 % Achmea Bank N.V. EO-M.-T.Mortg.Cov.Bds 2023(26)	XS2706237513	%	500	EUR	100.454	502,270.00	0.40
0,0100 % AXA Bank Europe SCF EO-Med.-Term Obl.Fonc.2020(27)	FR0013478047	%	1,300	EUR	91.522	1,189,786.00	0.94
0,7500 % AXA Home Loan SFH S.A. EO-M.-T.Obl.Fin.Hab. 2022(26)	FR00140098T5	%	2,000	EUR	93.929	1,878,580.00	1.49
3,1250 % BAWAG P.S.K. EO-Med.-Term Cov. Bds 2023(29)	XS2570759154	%	500	EUR	98.779	493,895.00	0.39
3,1250 % Bayerische Landesbank HPF-MTN v.22(27)	DE000BLB6JT9	%	1,000	EUR	99.617	996,170.00	0.79
0,7500 % Belfius Bank S.A. EO-Cov.Med.-Term Nts 2015(25)	BE0002483585	%	1,500	EUR	97.958	1,469,370.00	1.16
0,1000 % Belgien, Königreich EO-Bons d'Etat 2020(30)	BE0000349580	%	800	EUR	84.310	674,480.00	0.53
5,5000 % Belgien, Königreich EO-Obl. Lin. 1998(28) Ser. 31	BE0000291972	%	1,000	EUR	108.980	1,089,800.00	0.86
0,3500 % Belgien, Königreich EO-Obl. Lin. 2022(32)	BE0000354630	%	1,200	EUR	80.882	970,584.00	0.77
3,0000 % Belgien, Königreich EO-Obl. Lin. 2023(33)	BE0000357666	%	800	EUR	99.238	793,904.00	0.63
3,0000 % Berlin Hyp AG Hyp.-Pfandbr. v.23(26)	DE000BHY0SP0	%	2,000	EUR	99.241	1,984,820.00	1.57
0,5000 % BNP Paribas Fortis S.A. EO-Med.-T.Mortg.Cov.Bds 17(24)	BE0002274430	%	1,000	EUR	98.987	989,870.00	0.78
0,1250 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2020(25)	FR0013505096	%	1,000	EUR	97.187	971,870.00	0.77
3,1250 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2022(28)	FR001400DGZ7	%	500	EUR	99.369	496,845.00	0.39
3,1250 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2023(27)	FR001400F5R1	%	1,000	EUR	99.433	994,330.00	0.79
3,0000 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2024(29)	FR001400NXE6	%	1,000	EUR	99.011	990,110.00	0.78
5,6250 % Bundesrep.Deutschland Anl.v.1998 (2028)	DE0001135069	%	1,000	EUR	109.604	1,096,040.00	0.87
4,7500 % Bundesrep.Deutschland Anl.v.1998(2028) II.Ausgabe	DE0001135085	%	4,000	EUR	107.732	4,309,280.00	3.41
6,2500 % Bundesrep.Deutschland Anl.v.2000(2030)	DE0001135143	%	2,100	EUR	118.316	2,484,636.00	1.97
5,5000 % Bundesrep.Deutschland Anl.v.2000(2031)	DE0001135176	%	1,700	EUR	117.000	1,989,000.00	1.57
0,0000 % Bundesrep.Deutschland Anl.v.2016 (2026)	DE0001102408	%	1,000	EUR	93.789	937,890.00	0.74
0,0000 % Bundesrep.Deutschland Anl.v.2020 (2030)	DE0001102499	%	1,000	EUR	86.365	863,650.00	0.68
0,0000 % Bundesrep.Deutschland Anl.v.2020 (2030)	DE0001102507	%	500	EUR	85.369	426,845.00	0.34
0,0000 % Bundesrep.Deutschland Anl.v.2020 (2030)	DE0001030708	%	2,500	EUR	85.416	2,135,400.00	1.69
2,1000 % Bundesrep.Deutschland Anl.v.2022 (2029)	DE0001102622	%	4,000	EUR	97.208	3,888,320.00	3.08
1,7000 % Bundesrep.Deutschland Anl.v.2022 (2032)	DE0001102606	%	1,800	EUR	93.464	1,682,352.00	1.33
2,6000 % Bundesrep.Deutschland Anl.v.2023 (2033)	DE000BU2Z015	%	1,400	EUR	99.796	1,397,144.00	1.11
2,3000 % Bundesrep.Deutschland Anl.v.2023 (2033)	DE000BU2Z007	%	3,000	EUR	97.623	2,928,690.00	2.32
2,3000 % Bundesrep.Deutschland Anl.v.2023 (2033) Grüne	DE000BU3Z005	%	700	EUR	97.663	683,641.00	0.54
2,4000 % Bundesrep.Deutschland Bundesobl.Ser.188 v.2023(28)	DE000BU25018	%	1,500	EUR	98.705	1,480,575.00	1.17
2,5000 % Bundesrep.Deutschland Bundesschatzanw. v.23(25)	DE000BU22007	%	1,000	EUR	99.285	992,850.00	0.79
0,7500 % CCF SFH EO-Med.-T.Obl.Fin.Hab.2022(27)	FR00140099G0	%	2,000	EUR	92.889	1,857,780.00	1.47
0,5000 % Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 2016(24)	FR0013162302	%	1,000	EUR	99.189	991,890.00	0.78

## Bantleon Return

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
0,7500 % Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 2018(26)	FR0013336286	%	1,500	EUR	94.944	1,424,160.00	1.13
0,7500 % Cie de Financement Foncier EO-Med.-T.Obl.Fonc.2015(25)	FR0012447696	%	1,200	EUR	98.214	1,178,568.00	0.93
0,2500 % Commerzbank AG MTH S.P47 v.22(32)	DE000CZ45WY7	%	200	EUR	80.437	160,874.00	0.13
2,8750 % Commerzbank AG MTH S.P59 v.23(26)	DE000CZ43ZS7	%	3,000	EUR	99.055	2,971,650.00	2.35
2,7500 % Crédit Agricole Home Loan SFH EO-Med.-T.Obl.Fin.Hab.2024(28)	FR001400N327	%	400	EUR	98.099	392,396.00	0.31
3,7500 % Crédit Agricole Publ.Sect.SCF EO-Med.Term Obl.Fonc. 2023(26)	FR001400J4X8	%	500	EUR	100.596	502,980.00	0.40
3,1250 % Deutsche Bank AG MTN-HPF v.23(26)	DE000A351NR4	%	1,000	EUR	99.352	993,520.00	0.79
0,6250 % Deutsche Pfandbriefbank AG MTN-HPF Reihe 15283 v.18(27)	DE000A2GSLV6	%	1,000	EUR	90.825	908,250.00	0.72
1,0000 % Deutsche Pfandbriefbank AG MTN-HPF Reihe 15317 v.22(26)	DE000A3T0YH5	%	2,600	EUR	94.899	2,467,374.00	1.95
3,6250 % Deutsche Pfandbriefbank AG MTN-HPF Reihe 15332 v.23(27)	DE000A31RJZ2	%	1,300	EUR	99.937	1,299,181.00	1.03
2,3750 % Deutsche Pfandbriefbank AG MTN-OPF R25059 v.13(28)	DE000A1R06C5	%	2,200	EUR	95.431	2,099,482.00	1.66
3,0000 % DZ HYP AG MTN-Hyp.Pfbr.1253 23(26)	DE000A3MQUY1	%	1,000	EUR	99.206	992,060.00	0.78
0,3750 % DZ HYP AG MTN-Hyp.Pfbr.377 16(25) [WL]	DE000A2AASB4	%	500	EUR	96.805	484,025.00	0.38
5,5000 % Frankreich EO-OAT 1997(29)	FR0000571218	%	500	EUR	111.250	556,250.00	0.44
2,7500 % Frankreich EO-OAT 2012(27)	FR0011317783	%	2,400	EUR	99.084	2,378,016.00	1.88
2,5000 % Frankreich EO-OAT 2014(30)	FR0011883966	%	500	EUR	97.473	487,365.00	0.39
0,7500 % Frankreich EO-OAT 2018(28)	FR0013341682	%	600	EUR	90.769	544,614.00	0.43
2,0000 % Frankreich EO-OAT 2022(32)	FR001400BKZ3	%	1,000	EUR	92.237	922,370.00	0.73
3,0000 % Frankreich EO-OAT 2022(33)	FR001400H7V7	%	900	EUR	99.380	894,420.00	0.71
2,7500 % Frankreich EO-OAT 2023(29)	FR001400HI98	%	800	EUR	98.930	791,440.00	0.63
3,5000 % Frankreich EO-OAT 2023(33)	FR001400L834	%	800	EUR	103.116	824,928.00	0.65
0,0100 % Hamburg Commercial Bank AG HYPF v.22(27) DIP S.2746	DE000HCB0BH9	%	500	EUR	90.795	453,975.00	0.36
0,6250 % ING Belgium SA/NV EO-Med.-T.Mortg.Cov.Bds 18(25)	BE0002594720	%	500	EUR	97.105	485,525.00	0.38
1,3000 % Irland EO-Treasury Bonds 2018(33)	IE00BFZRPZ02	%	700	EUR	87.289	611,023.00	0.48
0,0000 % Irland EO-Treasury Bonds 2021(31)	IE00BMQ5JL65	%	1,500	EUR	81.016	1,215,240.00	0.96
1,4500 % Italien, Republik EO-B.T.P. 2018(25)	IT0005327306	%	600	EUR	98.105	588,630.00	0.47
1,7500 % Italien, Republik EO-B.T.P. 2019(24)	IT0005367492	%	1,000	EUR	99.857	998,570.00	0.79
3,0000 % Italien, Republik EO-B.T.P. 2019(29)	IT0005365165	%	500	EUR	97.760	488,800.00	0.39
0,5000 % Italien, Republik EO-B.T.P. 2020(26)	IT0005419848	%	500	EUR	95.244	476,220.00	0.38
3,5000 % Italien, Republik EO-B.T.P. 2022(26)	IT0005514473	%	1,000	EUR	99.992	999,920.00	0.79
2,6500 % Italien, Republik EO-B.T.P. 2022(27)	IT0005500068	%	1,100	EUR	97.566	1,073,226.00	0.85
3,4000 % Italien, Republik EO-B.T.P. 2022(28)	IT0005521981	%	500	EUR	99.920	499,600.00	0.40
3,8500 % Italien, Republik EO-B.T.P. 2022(29)	IT0005519787	%	500	EUR	101.604	508,020.00	0.40
2,8000 % Italien, Republik EO-B.T.P. 2022(29)	IT0005495731	%	500	EUR	96.880	484,400.00	0.38
2,5000 % Italien, Republik EO-B.T.P. 2022(32)	IT0005494239	%	1,400	EUR	91.043	1,274,602.00	1.01
4,4000 % Italien, Republik EO-B.T.P. 2022(33)	IT0005518128	%	1,400	EUR	104.550	1,463,700.00	1.16
4,1000 % Italien, Republik EO-B.T.P. 2023(29)	IT0005566408	%	500	EUR	102.723	513,615.00	0.41
4,0000 % Italien, Republik EO-B.T.P. 2023(30)	IT0005561888	%	300	EUR	102.197	306,591.00	0.24
3,7000 % Italien, Republik EO-B.T.P. 2023(30)	IT0005542797	%	700	EUR	100.632	704,424.00	0.56
4,3500 % Italien, Republik EO-B.T.P. 2023(33)	IT0005544082	%	900	EUR	103.905	935,145.00	0.74
2,8750 % Landesbank Baden-Württemberg MTN-Pfandbr.Ser.834 v.23(26)	DE000LB384E5	%	1,000	EUR	99.001	990,010.00	0.78
2,7500 % Münchener Hypothekenbank MTN-HPF Ser.2017 v.23(25)	DE000MHB33J5	%	2,000	EUR	99.011	1,980,220.00	1.57
3,5000 % Münchener Hypothekenbank MTN-HPF Ser.2033 v.23(26)	DE000MHB36J8	%	500	EUR	100.161	500,805.00	0.40

## Bantleon Return

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,6250 % Nationale-Nederlanden Bank NV EO-M.-T.Mortg.Cov.Bds 2023(26)	NL0015001R87	%	500	EUR	100.295	501,475.00	0.40
0,6250 % NIBC Bank N.V. EO-Med.-Term Cov. Bds 2016(26)	XS1423753463	%	1,500	EUR	94.409	1,416,135.00	1.12
0,5000 % NIBC Bank N.V. EO-Med.-Term Cov. Bds 2019(27)	XS1964577396	%	3,000	EUR	92.287	2,768,610.00	2.19
0,1250 % NIBC Bank N.V. EO-Med.-Term Cov. Bds 2021(31)	XS2333649759	%	1,000	EUR	80.680	806,800.00	0.64
1,8750 % NIBC Bank N.V. EO-Med.-Term Cov. Bds 2022(27)	XS2491156142	%	500	EUR	95.601	478,005.00	0.38
3,1250 % Norddeutsche Landesbank -GZ- MTN-Pfbr.v.23(2026)	DE000NLB4RJ4	%	1,000	EUR	99.391	993,910.00	0.79
0,3750 % Norddeutsche Landesbank -GZ- OPF-MTN 2017(2024)	DE000NLB2Q36	%	500	EUR	98.840	494,200.00	0.39
2,9000 % Österreich, Republik EO-Medium-Term Notes 2023(29)	AT0000A33SH3	%	500	EUR	99.700	498,500.00	0.39
3,4500 % Österreich, Republik EO-Medium-Term Notes 2023(30)	AT0000A38239	%	500	EUR	102.471	512,355.00	0.41
2,9000 % Österreich, Republik EO-Medium-Term Notes 2023(33)	AT0000A324S8	%	1,900	EUR	98.588	1,873,172.00	1.48
0,3750 % Raiffeisenl.Niederöst.-Wien AG EO-Medium-Term Notes 2017(24)	XS1681119167	%	1,500	EUR	99.054	1,485,810.00	1.18
3,0000 % Société Générale SFH S.A. EO-M.-T. Obl.Fin.Hab. 2022(25)	FR001400DHZ5	%	1,000	EUR	99.359	993,590.00	0.79
0,0100 % Société Générale SFH S.A. EO-M.-T.O.Fin.Hab. 2021(26)	FR0014006UI2	%	500	EUR	92.140	460,700.00	0.36
5,1500 % Spanien EO-Bonos 2013(28)	ES00000124C5	%	500	EUR	108.477	542,385.00	0.43
2,7500 % Spanien EO-Bonos 2014(24)	ES00000126B2	%	400	EUR	99.665	398,660.00	0.32
1,4000 % Spanien EO-Bonos 2018(28)	ES0000012B39	%	700	EUR	93.932	657,524.00	0.52
1,4500 % Spanien EO-Bonos 2019(29)	ES0000012E51	%	1,000	EUR	92.760	927,600.00	0.73
3,5500 % Spanien EO-Bonos 2023(33)	ES0000012L78	%	1,000	EUR	101.733	1,017,330.00	0.80
5,7500 % Spanien EO-Obl. 2001(32)	ES0000012411	%	900	EUR	118.013	1,062,117.00	0.84
1,9500 % Spanien EO-Obligaciones 2016(26)	ES00000127Z9	%	1,600	EUR	97.635	1,562,160.00	1.24
1,5000 % Spanien EO-Obligaciones 2017(27)	ES00000128P8	%	1,100	EUR	95.530	1,050,830.00	0.83
0,8000 % Spanien EO-Obligaciones 2020(27)	ES0000012G26	%	700	EUR	93.115	651,805.00	0.52
0,5000 % Spanien EO-Obligaciones 2020(30)	ES0000012F76	%	1,000	EUR	86.236	862,360.00	0.68
1,5000 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2022(28)	AT000B049911	%	1,000	EUR	93.121	931,210.00	0.74
3,0000 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2023(26)	AT000B049937	%	2,900	EUR	98.762	2,864,098.00	2.27
2,7500 % UniCredit Bank GmbH HVB MTN-HPF S.2131 v.22(26)	DE000HV2AY79	%	500	EUR	98.682	493,410.00	0.39
3,0000 % UniCredit Bank GmbH HVB MTN-HPF S.2136 v.23(26)	DE000HV2AZC4	%	1,000	EUR	99.029	990,290.00	0.78
<b>Total securities</b>				<b>EUR</b>		<b>123,959,036.00</b>	<b>98.05</b>
<b>Derivatives</b>				<b>EUR</b>		<b>81,900.00</b>	<b>0.06</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>1,191,584.99</b>	<b>0.94</b>
<b>Bank balances</b>				<b>EUR</b>		<b>1,191,584.99</b>	<b>0.94</b>
Balances with UBS Europe SE							
Balances in the Fund currency							
			1,191,584.99	EUR		1,191,584.99	0.94

## Bantleon Return

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Other assets</b>				<b>EUR</b>		<b>1,294,567.30</b>	<b>1.02</b>
Interest claims			1,294,567.30	EUR		1,294,567.30	1.02
<b>Loan liabilities</b>				<b>EUR</b>		<b>-39,220.00</b>	<b>-0.03</b>
Loans with UBS Europe SE EUR loans			-39,220.00	EUR		-39,220.00	-0.03
<b>Liabilities</b>				<b>EUR</b>		<b>-57,536.67</b>	<b>-0.05</b>
Flat-rate commission			-55,295.24	EUR		-55,295.24	-0.04
Taxe d'abonnement			-2,241.43	EUR		-2,241.43	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>126,430,331.62</b>	<b>100.00</b>
<b>Bantleon Return IA</b>							
Share value				EUR		102.00	
Issuing price <sup>1)</sup>				EUR		102.00	
Redemption price <sup>1)</sup>				EUR		102.00	
Shares in circulation				QTY		1,221,478.222	
<b>Bantleon Return PA</b>							
Share value				EUR		92.46	
Issuing price <sup>1)</sup>				EUR		94.31	
Redemption price <sup>1)</sup>				EUR		92.46	
Shares in circulation				QTY		19,948.529	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Return

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in EUR
FUTURE EURO-BOBL 06.06.24 EUREX	06/06/2024	-27.00	EUR	117.7487	115.9700	48,060.00
FUTURE EURO-BUND 06.06.24 EUREX	06/06/2024	-12.00	EUR	132.2187	129.4000	33,840.00
<b>Total financial futures contracts</b>						<b>81,900.00</b>
<b>Total derivatives</b>						<b>81,900.00</b>

## Bantleon Return

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Interest from securities		EUR	1,376,011.82
- Interest from liquidity investments		EUR	22,271.70
- Other income		EUR	48.93
<b>Total income</b>		<b>EUR</b>	<b>1,398,332.45</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		EUR	-38.21
- Management fee		EUR	-171,288.09
- Custodian fee		EUR	-50.00
- Taxe d'abonnement		EUR	-6,375.81
- Expense equalisation		EUR	3,628.08
- Other expenses		EUR	-77.89
<b>Total expenses</b>		<b>EUR</b>	<b>-174,201.92</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>1,224,130.53</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	331,981.61
- Securities transactions	EUR	98,622.95	
- Financial futures contracts	EUR	233,357.91	
- Foreign exchange	EUR	0.75	
2. Realised losses from		EUR	-1,735,637.79
- Securities transactions	EUR	-1,728,917.06	
- Financial futures contracts	EUR	-6,720.73	
3. Realised net income on subscriptions/redemptions **)			5,110.26
<b>Realised net income</b>		<b>EUR</b>	<b>-1,398,545.92</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	130,828.05	
- Net change in unrealised losses	EUR	1,919,768.62	
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>2,050,596.67</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>1,876,181.28</b>

## Bantleon Return

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>153,377,870.23</b>
1. Distribution for the previous year			EUR	-3,059,827.82
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-25,644,266.88
a) Cash inflows from unit certificate sales	EUR	6,271,319.78		
b) Cash outflows from unit certificate redemptions	EUR	-31,915,586.66		
4. Income equalisation/expense equalisation			EUR	-119,625.19
5. Net income for the reporting period			EUR	1,876,181.28
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>126,430,331.62</b>

## Bantleon Return

### Bantleon Return IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year	Fund assets at the end of the financial year	Share value at the end of the financial year
2021/2022	Quantity 1,259,643.042	EUR 129,022,865.16	EUR 102.43
2022/2023	Quantity 1,476,953.793	EUR 151,949,756.09	EUR 102.88
31/05/2024	Quantity 1,221,478.222	EUR 124,585,893.62	EUR 102.00

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	1,476,953.793
Shares issued	55,412.000
Shares redeemed	-310,887.571
<b>Shares in circulation in the end of the reporting period</b>	<b>1,221,478.222</b>

## Bantleon Return

### Bantleon Return PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	12,777.507	EUR	1,191,675.51	EUR 93.26
2022/2023	Quantity	15,289.752	EUR	1,428,114.14	EUR 93.40
31/05/2024	Quantity	19,948.529	EUR	1,844,438.00	EUR 92.46

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	15,289.752
Shares issued	6,343.819
Shares redeemed	-1,685.042
<b>Shares in circulation in the end of the reporting period</b>	<b>19,948.529</b>

## Bantleon Yield

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>239,838,568.38</b>	<b>100.06</b>
1. Bonds	236,755,189.00	98.77
2. Bank balances	952,616.43	0.40
3. Other assets	2,130,762.95	0.89
<b>II. Liabilities</b>	<b>-144,952.51</b>	<b>-0.06</b>
<b>III. Fund assets</b>	<b>239,693,615.87</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Yield

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>236,755,189.00</b>	<b>98.77</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>221,538,298.50</b>	<b>92.43</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>221,538,298.50</b>	<b>92.43</b>
1,3750 % Aareal Bank AG MTN-HPF.S.243 v.2022(2029)	DE000AAR0330	%	1,000	EUR	90.949	909,490.00	0.38
1,7500 % ACCOR S.A. EO-Bonds 2019(19/26)	FR0013399029	%	500	EUR	96.545	482,725.00	0.20
0,5000 % ACEA S.p.A. EO-Medium-Term Nts 2020(20/29)	XS2113700921	%	600	EUR	85.843	515,058.00	0.21
3,8750 % ACEA S.p.A. EO-Medium-Term Nts 2023(23/31)	XS2579284469	%	300	EUR	99.409	298,227.00	0.12
0,3750 % Achmea Bank N.V. EO-M.-T.Mortg.Cov.Bds 2017(24)	XS1722558258	%	500	EUR	98.432	492,160.00	0.21
0,5000 % Achmea Bank N.V. EO-M.-T.Mortg.Cov.Bds 2019(26)	XS1953778807	%	3,500	EUR	94.907	3,321,745.00	1.39
3,3750 % Aéroports de Paris S.A. EO-Medium-Term Nts 2024(24/31)	FR001400Q3D3	%	600	EUR	98.257	589,542.00	0.25
2,8750 % Air Liquide Finance S.A. EO-Med.-Term Nts 2022(22/32)	FR001400CND2	%	300	EUR	95.863	287,589.00	0.12
0,7500 % Akelius Resid.Ppty Fincng B.V. EO-Medium-Term Nts 2021(29/30)	XS2301127119	%	300	EUR	78.988	236,964.00	0.10
1,7500 % Akelius Residential Property EO-Med.-Term Notes 2017(17/25)	XS1622421722	%	450	EUR	98.126	441,567.00	0.18
2,2000 % Altria Group Inc. EO-Notes 2019(19/27)	XS1843443190	%	300	EUR	95.016	285,048.00	0.12
3,4500 % Anheuser-Busch InBev S.A./N.V. EO-Medium-Term Nts 2024(24/31)	BE6350702153	%	250	EUR	99.017	247,542.50	0.10
0,7500 % APA Infrastructure Ltd. EO-Medium-Term Nts 2021(21/29)	XS2315784715	%	250	EUR	86.161	215,402.50	0.09
3,1250 % APRR EO-Medium-Term Nts 2023(23/30)	FR001400I145	%	300	EUR	97.754	293,262.00	0.12
1,0000 % Aroundtown SA EO-Med.-Term Notes 2017(17/25)	XS1715306012	%	800	EUR	97.500	780,000.00	0.33
1,6250 % Aroundtown SA EO-Med.-Term Notes 2018(18/28)	XS1761721262	%	300	EUR	87.183	261,549.00	0.11
3,4640 % Asahi Group Holdings Ltd. EO-Notes 2024(24/32)	XS2799473801	%	300	EUR	98.048	294,144.00	0.12
1,0000 % ASTM S.p.A. EO-Med.-T. Nts 2021(21/26)	XS2412267358	%	300	EUR	93.113	279,339.00	0.12
3,9500 % AT & T Inc. EO-Notes 2023(23/31)	XS2590758665	%	500	EUR	100.694	503,470.00	0.21
3,1250 % Aurizon Network Pty Ltd. EO-Med.-Term Nts 2016(16/26)	XS1418788599	%	600	EUR	98.431	590,586.00	0.25
4,2500 % Autostrade per L'Italia S.p.A. EO-Med.-Term Nts 2024(24/32)	XS2775027043	%	100	EUR	98.904	98,904.00	0.04
0,5000 % AXA Bank Europe SCF EO-Med.-Term Obl.Fonc.2018(25)	FR0013329224	%	500	EUR	97.290	486,450.00	0.20
0,0100 % AXA Bank Europe SCF EO-Med.-Term Obl.Fonc.2020(27)	FR0013478047	%	1,600	EUR	91.522	1,464,352.00	0.61
0,7500 % AXA Home Loan SFH S.A. EO-M.-T.Obl.Fin.Hab. 2022(26)	FR00140098T5	%	1,500	EUR	93.929	1,408,935.00	0.59
4,1250 % B.A.T. Intl Finance PLC EO-Medium-Term Nts 2024(24/32)	XS2801975991	%	300	EUR	97.597	292,791.00	0.12
4,0000 % BASF SE MTN v.2023(2023/2029)	XS2595418323	%	300	EUR	101.659	304,977.00	0.13
4,2500 % Bayer AG MTN v.2023(2029/2029)	XS2630112014	%	400	EUR	101.279	405,116.00	0.17
1,5000 % Bayer Capital Corp. B.V. EO-Notes 2018(18/26)	XS1840618059	%	600	EUR	95.009	570,054.00	0.24
0,7500 % Bayerische Landesbank Öff.Pfandbr.v.19(29)	DE000BLB6JH4	%	1,400	EUR	89.338	1,250,732.00	0.52
0,8750 % Bca Monte dei Paschi di Siena EO-Mortg.Covered MTN 2019(26)	IT0005386922	%	1,000	EUR	93.396	933,960.00	0.39
0,1250 % Belfius Bank S.A. EO-M.-T.Mortg.Pandbr. 2020(30)	BE0002682632	%	500	EUR	83.800	419,000.00	0.17
0,0000 % Belgien, Königreich EO-Bons d'Etat 2020(27)	BE0000351602	%	300	EUR	90.506	271,518.00	0.11
0,1000 % Belgien, Königreich EO-Bons d'Etat 2020(30)	BE0000349580	%	500	EUR	84.310	421,550.00	0.18
0,0000 % Belgien, Königreich EO-Bons d'Etat 2021(31)	BE0000352618	%	500	EUR	80.341	401,705.00	0.17
5,5000 % Belgien, Königreich EO-Obl. Lin. 1998(28) Ser. 31	BE0000291972	%	600	EUR	108.980	653,880.00	0.27
4,0000 % Belgien, Königreich EO-Obl. Lin. 2012(32) Ser.66	BE0000326356	%	700	EUR	106.587	746,109.00	0.31
1,0000 % Belgien, Königreich EO-Obl. Lin. 2015(31) Ser. 75	BE0000335449	%	700	EUR	87.421	611,947.00	0.26

## Bantleon Yield

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
0,8000 % Belgien, Königreich EO-Obl. Lin. 2017(27) Ser. 81	BE0000341504	%	500	EUR	93.617	468,085.00	0.20
0,8000 % Belgien, Königreich EO-Obl. Lin. 2018(28) Ser. 85	BE0000345547	%	500	EUR	91.910	459,550.00	0.19
0,9000 % Belgien, Königreich EO-Obl. Lin. 2019(29)	BE0000347568	%	800	EUR	90.524	724,192.00	0.30
0,3500 % Belgien, Königreich EO-Obl. Lin. 2022(32)	BE0000354630	%	500	EUR	80.882	404,410.00	0.17
0,0100 % Berlin Hyp AG Hyp.-Pfandbr. v.20(28)	DE000BHY0GD1	%	1,500	EUR	87.746	1,316,190.00	0.55
0,0100 % Berlin Hyp AG Hyp.-Pfandbr. v.21(31)	DE000BHY0C47	%	500	EUR	81.210	406,050.00	0.17
2,5190 % BP Capital Markets PLC EO-Medium-Term Nts 2020(28)	XS2135799679	%	650	EUR	96.077	624,500.50	0.26
0,0100 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2019(26)	FR0013459047	%	0	EUR	92.313	0.00	0.00
3,0000 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2024(29)	FR001400NXE6	%	500	EUR	99.011	495,055.00	0.21
1,7500 % British Telecommunications PLC EO-Med.-Term Notes 2016(16/26)	XS1377679961	%	300	EUR	96.348	289,044.00	0.12
4,7500 % Bundesrep.Deutschland Anl.v.1998(2028) II.Ausgabe	DE0001135085	%	1,000	EUR	107.732	1,077,320.00	0.45
5,5000 % Bundesrep.Deutschland Anl.v.2000(2031)	DE0001135176	%	300	EUR	117.000	351,000.00	0.15
0,0000 % Bundesrep.Deutschland Anl.v.2020 (2030)	DE0001102499	%	500	EUR	86.365	431,825.00	0.18
0,0000 % Bundesrep.Deutschland Anl.v.2020 (2030)	DE0001030708	%	1,800	EUR	85.416	1,537,488.00	0.64
0,0000 % Bundesrep.Deutschland Anl.v.2021 (2031) Grüne	DE0001030732	%	1,500	EUR	83.326	1,249,890.00	0.52
2,1000 % Bundesrep.Deutschland Anl.v.2022 (2029)	DE0001102622	%	1,300	EUR	97.208	1,263,704.00	0.53
0,0000 % Bundesrep.Deutschland Anl.v.2022 (2032)	DE0001102580	%	500	EUR	82.152	410,760.00	0.17
1,7000 % Bundesrep.Deutschland Anl.v.2022 (2032)	DE0001102606	%	6,900	EUR	93.464	6,449,016.00	2.69
2,4000 % Bundesrep.Deutschland Anl.v.2023 (2030)	DE000BU27006	%	300	EUR	98.614	295,842.00	0.12
2,6000 % Bundesrep.Deutschland Anl.v.2023 (2033)	DE000BU2Z015	%	1,000	EUR	99.796	997,960.00	0.42
2,3000 % Bundesrep.Deutschland Anl.v.2023 (2033)	DE000BU2Z007	%	1,000	EUR	97.623	976,230.00	0.41
2,3000 % Bundesrep.Deutschland Anl.v.2023 (2033) Grüne	DE000BU3Z005	%	400	EUR	97.663	390,652.00	0.16
2,2000 % Bundesrep.Deutschland Anl.v.2024 (2034)	DE000BU2Z023	%	3,000	EUR	96.235	2,887,050.00	1.20
3,3750 % Caisse Refinancement l'Habitat EO-Covered Bonds 2023 (32)	FR001400IUM5	%	500	EUR	101.258	506,290.00	0.21
2,8750 % Caisse Refinancement l'Habitat EO-Med.-T.Obl.Fin.Hab.2024(31)	FR001400OUR2	%	1,000	EUR	98.076	980,760.00	0.41
0,6250 % Carlsberg Breweries A/S EO-Medium-Term Nts 2020(29/30)	XS2133071774	%	500	EUR	84.604	423,020.00	0.18
5,5000 % Carmila S.A.S. EO-Medium-Term Nts 2023(23/28)	FR001400L1E0	%	300	EUR	104.730	314,190.00	0.13
0,7500 % CCF SFH EO-Med.-T.Obl.Fin.Hab.2022(27)	FR00140099G0	%	3,000	EUR	92.889	2,786,670.00	1.16
0,8750 % CEZ AS EO-Medium-Term Nts 2019(19/26)	XS2084418339	%	500	EUR	92.668	463,340.00	0.19
2,3750 % CEZ AS EO-Medium-Term Nts 2022(22/27)	XS2461786829	%	100	EUR	95.614	95,614.00	0.04
0,8750 % Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 2018(28)	FR0013358843	%	1,000	EUR	90.548	905,480.00	0.38
3,1250 % Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 2023(29)	FR001400HZD5	%	1,000	EUR	99.382	993,820.00	0.41
3,3750 % Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 2023(31)	FR001400GI73	%	500	EUR	100.904	504,520.00	0.21
4,0000 % Cie de Financement Foncier EO-Med.-T.Obl.Foncières 10(25)	FR0010913749	%	1,000	EUR	100.679	1,006,790.00	0.42
1,0000 % Cie de Financement Foncier EO-Med.-T.Obl.Foncières 16(26)	FR0013106630	%	1,000	EUR	96.043	960,430.00	0.40
0,7500 % CK Hutchison Grp Tele.Fin. SA EO-Notes 2019(26/26)	XS2057069093	%	600	EUR	94.233	565,398.00	0.24
1,0000 % Coca Cola HBC Finance B.V. EO-Med.-Term Nts 2019(19/27)	XS1995781546	%	400	EUR	92.586	370,344.00	0.15
0,2500 % Comcast Corp. EO-Notes 2020(20/27)	XS2114852218	%	400	EUR	90.801	363,204.00	0.15
0,2500 % Commerzbank AG MTH S.P47 v.22(32)	DE000CZ45WY7	%	1,500	EUR	80.437	1,206,555.00	0.50
3,1250 % Commerzbank AG MTH S.P63 v.23(33)	DE000CZ43Z23	%	900	EUR	99.956	899,604.00	0.38
3,3750 % Commerzbank AG MTH S.P65 v.23(28)	DE000CZ43Z72	%	1,000	EUR	100.562	1,005,620.00	0.42
3,0000 % Commerzbank AG MTH S.P68 v.24(34)	DE000CZ45YB1	%	500	EUR	98.452	492,260.00	0.21
3,1060 % Coöperatieve Rabobank U.A. EO-Med.-Term Cov. Bds 2023(33)	XS2633136317	%	1,000	EUR	99.943	999,430.00	0.42
0,0100 % Crédit Agricole Home Loan SFH EO-Med.-T.Obl.Fin.Hab.2020(31)	FR0013487071	%	600	EUR	79.145	474,870.00	0.20

## Bantleon Yield

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,2500 % Crédit Agricole Home Loan SFH EO-Med.-T.Obl.Fin.Hab.2023(26)	FR001400G5S8	%	1,000	EUR	99.706	997,060.00	0.42
3,7500 % Crédit Agricole Publ.Sect.SCF EO-Med.Term Obl.Fonc. 2023(26)	FR001400J4X8	%	500	EUR	100.596	502,980.00	0.21
4,0000 % CRH SMW Finance DAC EO-Medium-Term Nts 2023(23/27)	XS2648076896	%	350	EUR	100.667	352,334.50	0.15
3,7060 % Danone S.A. EO-Med.-Term Notes 2023(23/29)	FR001400LY92	%	400	EUR	100.674	402,696.00	0.17
0,5000 % De Volksbank N.V. EO-M.-T. Mortg.Cov.Bds 19(26)	XS1943455185	%	1,000	EUR	95.165	951,650.00	0.40
3,1250 % Deutsche Bank AG MTN-HPF v.23(26)	DE000A351NR4	%	500	EUR	99.352	496,760.00	0.21
3,1250 % Deutsche Bank AG MTN-HPF v.23(33)	DE000A351TP5	%	1,000	EUR	99.456	994,560.00	0.41
2,8750 % Deutsche Lufthansa AG MTN v.2021(2027/2027)	XS2408458730	%	300	EUR	96.746	290,238.00	0.12
0,6250 % Deutsche Pfandbriefbank AG MTN-HPF Reihe 15283 v.18(27)	DE000A2GSLV6	%	2,900	EUR	90.825	2,633,925.00	1.10
1,0000 % Deutsche Pfandbriefbank AG MTN-HPF Reihe 15317 v.22(26)	DE000A3T0YH6	%	1,000	EUR	94.899	948,990.00	0.40
2,8750 % Deutsche Pfandbriefbank AG MTN-HPF Reihe 15327 v.23(29)	DE000A30WFF68	%	1,000	EUR	96.851	968,510.00	0.40
2,3750 % Deutsche Pfandbriefbank AG MTN-OPF R25059 v.13(28)	DE000A1R06C5	%	1,000	EUR	95.431	954,310.00	0.40
0,5000 % Dow Chemical Co., The EO-Notes 2020(20/27)	XS2122485845	%	350	EUR	91.385	319,847.50	0.13
4,3750 % DS Smith PLC EO-Medium-Term Nts 2023(23/27)	XS2654097927	%	300	EUR	100.822	302,466.00	0.13
3,7500 % Duke Energy Corp. EO-Notes 2024(24/31)	XS2800020112	%	600	EUR	97.837	587,022.00	0.24
0,3750 % DZ HYP AG MTN-Hyp.Pfbr.377 16(25) [WL]	DE000A2AASB4	%	2,000	EUR	96.805	1,936,100.00	0.81
3,8750 % EDP - Energias de Portugal SA EO-Medium-Term Nts 2023(23/28)	PTEDPUOM0008	%	600	EUR	100.233	601,398.00	0.25
3,7500 % Electricité de France (E.D.F.) EO-Med.-Term Notes 2023(23/27)	FR001400M9L7	%	500	EUR	99.914	499,570.00	0.21
3,5000 % EnBW International Finance BV EO-Medium-Term Nts 2023(28/28)	XS2579293619	%	600	EUR	99.689	598,134.00	0.25
4,0000 % ENEL Finance Intl N.V. EO-Medium-Term Notes 23(23/31)	XS2589260723	%	600	EUR	100.833	604,998.00	0.25
0,3750 % Engie S.A. EO-Medium-Term Nts 2020(20/27)	FR0013517190	%	300	EUR	90.688	272,064.00	0.11
3,5000 % Engie S.A. EO-Medium-Term Nts 2022(22/29)	FR001400A1H6	%	600	EUR	99.346	596,076.00	0.25
0,6250 % ENI S.p.A. EO-Medium-Term Nts 2020(30)	XS2107315470	%	400	EUR	84.721	338,884.00	0.14
3,6250 % ENI S.p.A. EO-Medium-Term Nts 2023(23/27)	XS2623957078	%	300	EUR	99.731	299,193.00	0.12
4,0000 % ESB Finance DAC EO-Medium-Term Nts 2022(22/32)	XS2550909415	%	300	EUR	101.061	303,183.00	0.13
3,7220 % Eurogrid GmbH MTN v.2023(2023/2030)	XS2615183501	%	400	EUR	99.511	398,044.00	0.17
2,2500 % Evonik Industries AG Medium Term Notes v.22(22/27)	XS2485162163	%	500	EUR	95.490	477,450.00	0.20
0,2500 % EWE AG Med.Term Nts.v.21(28/28)	DE000A3E5L98	%	400	EUR	86.864	347,456.00	0.14
0,5240 % Exxon Mobil Corp. EO-Notes 2020(20/28) Reg.S	XS2196322312	%	400	EUR	89.330	357,320.00	0.15
3,8750 % Fluvius System Operator CVBA EO-Medium-Term Nts 2023(23/31)	BE0002964451	%	300	EUR	100.486	301,458.00	0.13
5,5000 % Frankreich EO-OAT 1997(29)	FR0000571218	%	1,000	EUR	111.250	1,112,500.00	0.46
5,7500 % Frankreich EO-OAT 2001(32)	FR0000187635	%	2,000	EUR	119.512	2,390,240.00	1.00
2,7500 % Frankreich EO-OAT 2012(27)	FR0011317783	%	1,800	EUR	99.084	1,783,512.00	0.74
2,5000 % Frankreich EO-OAT 2014(30)	FR0011883966	%	2,000	EUR	97.473	1,949,460.00	0.81
1,5000 % Frankreich EO-OAT 2015(31)	FR0012993103	%	2,200	EUR	90.817	1,997,974.00	0.83
0,2500 % Frankreich EO-OAT 2016(26)	FR0013200813	%	500	EUR	93.290	466,450.00	0.19
0,7500 % Frankreich EO-OAT 2017(28)	FR0013286192	%	1,200	EUR	91.706	1,100,472.00	0.46
0,7500 % Frankreich EO-OAT 2018(28)	FR0013341682	%	1,000	EUR	90.769	907,690.00	0.38
0,5000 % Frankreich EO-OAT 2019(29)	FR0013407236	%	1,000	EUR	88.711	887,110.00	0.37
0,0000 % Frankreich EO-OAT 2019(29)	FR0013451507	%	1,300	EUR	85.233	1,108,029.00	0.46
0,0000 % Frankreich EO-OAT 2020(30)	FR0013516549	%	1,800	EUR	82.723	1,489,014.00	0.62
0,0000 % Frankreich EO-OAT 2020(31)	FR0014002WK3	%	1,200	EUR	80.194	962,328.00	0.40
0,7500 % Frankreich EO-OAT 2022(28)	FR001400AIN5	%	900	EUR	92.164	829,476.00	0.35
0,0000 % Frankreich EO-OAT 2022(32)	FR0014007L00	%	500	EUR	78.903	394,515.00	0.16

## Bantleon Yield

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
2,0000 % Frankreich EO-OAT 2022(32)	FR001400BKZ3	%	1,900	EUR	92.237	1,752,503.00	0.73
3,0000 % Frankreich EO-OAT 2022(33)	FR001400H7V7	%	1,800	EUR	99.380	1,788,840.00	0.75
2,7500 % Frankreich EO-OAT 2023(29)	FR001400HI98	%	500	EUR	98.930	494,650.00	0.21
3,5000 % Frankreich EO-OAT 2023(33)	FR001400L834	%	3,800	EUR	103.116	3,918,408.00	1.63
3,6500 % General Mills Inc. EO-Notes 2024(24/30)	XS2809270072	%	400	EUR	99.275	397,100.00	0.17
4,1250 % Givaudan Finance Europe B.V. EO-Notes 2023(23/33)	XS2715302001	%	300	EUR	102.427	307,281.00	0.13
1,1250 % Glencore Capital Finance DAC EO-Medium-Term Nts 2020(20/28)	XS2228892860	%	400	EUR	90.166	360,664.00	0.15
1,3750 % Grand City Properties S.A. EO-Med.-Term Notes 2017(17/26)	XS1654229373	%	200	EUR	92.859	185,718.00	0.08
0,0100 % Hamburg Commercial Bank AG HYPF v.22(27) DIP S.2746	DE000HCB0BH9	%	4,100	EUR	90.795	3,722,595.00	1.55
3,6250 % Iberdrola Finanzas S.A. EO-Medium-Term Nts 2023(23/33)	XS2648498371	%	300	EUR	99.767	299,301.00	0.12
5,2500 % Imperial Brands Fin.Neth. B.V. EO-Medium-Term Nts 2023(23/31)	XS2586739729	%	400	EUR	104.074	416,296.00	0.17
2,1250 % Imperial Brands Finance PLC EO-Medium-Term Nts 2019(19/27)	XS1951313763	%	600	EUR	95.634	573,804.00	0.24
0,0100 % ING-DiBa AG Hyp.-Pfandbrief v.2021(2028)	DE000A1KRJV6	%	2,500	EUR	87.055	2,176,375.00	0.91
3,2500 % ING-DiBa AG MTN-Hyp.-Pfand. v.23(28)	DE000A2YNNWC7	%	1,000	EUR	99.836	998,360.00	0.42
1,6250 % Inmobiliaria Colonial SOCIMI EO-Medium-Term Nts 2017(17/25)	XS1725677543	%	300	EUR	96.718	290,154.00	0.12
0,7500 % Inmobiliaria Colonial SOCIMI EO-Medium-Term Nts 2021(21/29)	ES0239140025	%	300	EUR	85.544	256,632.00	0.11
1,0000 % Intesa Sanpaolo S.p.A. EO-Mortg.Cov. MTN 2019(25)	IT0005364663	%	2,700	EUR	96.569	2,607,363.00	1.09
1,0000 % Irland EO-Treasury Bonds 2016(26)	IE00BV8C9418	%	0	EUR	96.109	0.00	0.00
1,3500 % Irland EO-Treasury Bonds 2018(31)	IE00BFZRQ242	%	500	EUR	90.789	453,945.00	0.19
1,3000 % Irland EO-Treasury Bonds 2018(33)	IE00BFZRPZ02	%	200	EUR	87.289	174,578.00	0.07
1,1000 % Irland EO-Treasury Bonds 2019(29)	IE00BH3SQ895	%	500	EUR	91.870	459,350.00	0.19
0,0000 % Irland EO-Treasury Bonds 2021(31)	IE00BMQ5JL65	%	1,200	EUR	81.016	972,192.00	0.41
0,3500 % Irland EO-Treasury Bonds 2022(32)	IE00BMD03L28	%	300	EUR	81.199	243,597.00	0.10
6,0000 % Italien, Republik EO-B.T.P. 1999(31)	IT0001444378	%	700	EUR	114.643	802,501.00	0.33
5,7500 % Italien, Republik EO-B.T.P. 2002(33)	IT0003256820	%	1,200	EUR	114.307	1,371,684.00	0.57
4,7500 % Italien, Republik EO-B.T.P. 2013(28)	IT0004889033	%	1,400	EUR	105.137	1,471,918.00	0.61
3,5000 % Italien, Republik EO-B.T.P. 2014(30)	IT0005024234	%	800	EUR	99.946	799,568.00	0.33
2,0000 % Italien, Republik EO-B.T.P. 2015(25)	IT0005127086	%	1,000	EUR	97.911	979,110.00	0.41
1,6500 % Italien, Republik EO-B.T.P. 2015(32)	IT0005094088	%	800	EUR	86.502	692,016.00	0.29
2,2000 % Italien, Republik EO-B.T.P. 2017(27)	IT0005240830	%	1,000	EUR	96.661	966,610.00	0.40
2,0500 % Italien, Republik EO-B.T.P. 2017(27)	IT0005274805	%	1,000	EUR	96.038	960,380.00	0.40
1,4500 % Italien, Republik EO-B.T.P. 2018(25)	IT0005327306	%	800	EUR	98.105	784,840.00	0.33
2,0000 % Italien, Republik EO-B.T.P. 2018(28)	IT0005323032	%	1,300	EUR	95.244	1,238,172.00	0.52
2,8000 % Italien, Republik EO-B.T.P. 2018(28)	IT0005340929	%	1,100	EUR	97.464	1,072,104.00	0.45
2,1000 % Italien, Republik EO-B.T.P. 2019(26)	IT0005370306	%	2,500	EUR	97.328	2,433,200.00	1.02
3,0000 % Italien, Republik EO-B.T.P. 2019(29)	IT0005365165	%	1,500	EUR	97.760	1,466,400.00	0.61
0,5000 % Italien, Republik EO-B.T.P. 2020(26)	IT0005419848	%	900	EUR	95.244	857,196.00	0.36
1,6500 % Italien, Republik EO-B.T.P. 2020(30)	IT0005413171	%	800	EUR	88.778	710,224.00	0.30
0,9500 % Italien, Republik EO-B.T.P. 2020(30)	IT0005403396	%	300	EUR	85.617	256,851.00	0.11
0,9000 % Italien, Republik EO-B.T.P. 2020(31)	IT0005422891	%	500	EUR	83.712	418,560.00	0.17
0,5000 % Italien, Republik EO-B.T.P. 2021(28)	IT0005445306	%	500	EUR	88.948	444,740.00	0.19
0,6000 % Italien, Republik EO-B.T.P. 2021(31)	IT0005436693	%	400	EUR	81.040	324,160.00	0.14
0,9500 % Italien, Republik EO-B.T.P. 2021(31)	IT0005449969	%	600	EUR	82.417	494,502.00	0.21
3,8500 % Italien, Republik EO-B.T.P. 2022(29)	IT0005519787	%	1,000	EUR	101.604	1,016,040.00	0.42

## Bantleon Yield

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
2,5000 % Italien, Republik EO-B.T.P. 2022(32)	IT0005494239	%	1,000	EUR	91.043	910,430.00	0.38
4,4000 % Italien, Republik EO-B.T.P. 2022(33)	IT0005518128	%	600	EUR	104.550	627,300.00	0.26
3,8000 % Italien, Republik EO-B.T.P. 2023(26)	IT0005538597	%	1,500	EUR	100.577	1,508,655.00	0.63
3,8500 % Italien, Republik EO-B.T.P. 2023(26)	IT0005556011	%	500	EUR	100.900	504,500.00	0.21
4,1000 % Italien, Republik EO-B.T.P. 2023(29)	IT0005566408	%	400	EUR	102.723	410,892.00	0.17
4,0000 % Italien, Republik EO-B.T.P. 2023(30)	IT0005561888	%	1,300	EUR	102.197	1,328,561.00	0.55
3,7000 % Italien, Republik EO-B.T.P. 2023(30)	IT0005542797	%	1,000	EUR	100.632	1,006,320.00	0.42
4,2000 % Italien, Republik EO-B.T.P. 2023(34)	IT0005560948	%	1,300	EUR	102.548	1,333,124.00	0.56
3,5000 % Italien, Republik EO-B.T.P. 2024(31)	IT0005580094	%	700	EUR	99.177	694,239.00	0.29
3,2500 % Kering S.A. EO-Med.-Term Notes 2023(23/29)	FR001400G3Y1	%	200	EUR	98.458	196,916.00	0.08
3,8750 % Kon. KPN N.V. EO-Med.-Term Notes 2023(23/31)	XS2638080452	%	400	EUR	100.819	403,276.00	0.17
0,3750 % LEG Immobilien SE Medium Term Notes v.22(22/26)	DE000A3MQN99	%	300	EUR	94.216	282,648.00	0.12
2,3750 % Louis Dreyfus Company Fin.B.V. EO-Notes 2020(20/25)	XS2264074647	%	500	EUR	97.580	487,900.00	0.20
1,6250 % Louis Dreyfus Company Fin.B.V. EO-Notes 2021(21/28)	XS2332552541	%	200	EUR	91.631	183,262.00	0.08
1,3750 % Madrileña Red de Gas Fin. B.V. EO-Med.-Term Nts 2017(17/25)	XS1596739364	%	650	EUR	97.828	635,882.00	0.27
3,0000 % Medtronic Global Holdings SCA EO-Notes 2022(22/28)	XS2535308477	%	300	EUR	97.550	292,650.00	0.12
0,2500 % Mondelez International Inc. EO-Notes 2021(21/28)	XS2312722916	%	600	EUR	88.180	529,080.00	0.22
0,1250 % Münchener Hypothekenbank MTN-HPF Ser.1980 v.22(29)	DE000MHB29J3	%	2,000	EUR	86.846	1,736,920.00	0.72
3,5000 % Münchener Hypothekenbank MTN-HPF Ser.2033 v.23(26)	DE000MHB36J8	%	1,000	EUR	100.161	1,001,610.00	0.42
2,1790 % National Grid PLC EO-Medium Term Nts 2022(22/26)	XS2486461010	%	500	EUR	96.599	482,995.00	0.20
3,8750 % National Grid PLC EO-Medium Term Nts 2023(23/29)	XS2575973776	%	400	EUR	100.268	401,072.00	0.17
1,5000 % Naturgy Finance B.V. EO-Medium-Term Nts 2018(18/28)	XS1755428502	%	200	EUR	92.622	185,244.00	0.08
3,8750 % Nederlandse Gasunie, N.V. EO-Medium-Term Nts 2023(23/33)	XS2716710756	%	300	EUR	101.474	304,422.00	0.13
3,5000 % Nestlé Finance Intl Ltd. EO-Medium-Term Nts 2023(29/30)	XS2717309855	%	300	EUR	100.829	302,487.00	0.13
0,6250 % NIBC Bank N.V. EO-Med.-Term Cov. Bds 2016(26)	XS1423753463	%	1,000	EUR	94.409	944,090.00	0.39
1,0000 % NIBC Bank N.V. EO-Med.-Term Cov. Bds 2018(28)	XS1753809141	%	1,500	EUR	91.931	1,378,965.00	0.58
0,5000 % NIBC Bank N.V. EO-Med.-Term Cov. Bds 2019(27)	XS1964577396	%	500	EUR	92.287	461,435.00	0.19
0,1250 % NIBC Bank N.V. EO-Med.-Term Cov. Bds 2021(30)	XS2411638575	%	1,000	EUR	81.754	817,540.00	0.34
5,5000 % Niederlande EO-Anl. 1998(28)	NL0000102317	%	500	EUR	108.770	543,850.00	0.23
2,5000 % Niederlande EO-Anl. 2012(33)	NL0010071189	%	500	EUR	97.318	486,590.00	0.20
0,7500 % Niederlande EO-Anl. 2018(28)	NL0012818504	%	500	EUR	91.920	459,600.00	0.19
0,2500 % Niederlande EO-Anl. 2019(29)	NL0013332430	%	500	EUR	87.857	439,285.00	0.18
0,0000 % Niederlande EO-Anl. 2020(30)	NL0014555419	%	600	EUR	84.336	506,016.00	0.21
0,0000 % Niederlande EO-Anl. 2021(29)	NL0015000LS8	%	200	EUR	87.784	175,568.00	0.07
0,0000 % Niederlande EO-Anl. 2021(31)	NL00150006U0	%	600	EUR	82.002	492,012.00	0.21
0,5000 % Niederlande EO-Bonds 2022(32)	NL0015000RP1	%	500	EUR	83.120	415,600.00	0.17
2,5000 % Niederlande EO-Bonds 2023(30)	NL0015001DQ7	%	500	EUR	98.183	490,915.00	0.20
0,0500 % Nord/LB Lux.S.A. Cov.Bond Bk. EO-M.-T.Lett.d.Ga.Publ. 20(25)	XS2079316753	%	3,000	EUR	97.452	2,923,560.00	1.22
0,0100 % Nord/LB Lux.S.A. Cov.Bond Bk. EO-M.-T.Lett.d.Ga.Publ. 20(27)	XS2186093410	%	3,500	EUR	90.032	3,151,120.00	1.31
0,8000 % Omnicom Finance Holdings PLC EO-Notes 2019(19/27)	XS2019814503	%	400	EUR	91.834	367,336.00	0.15
3,7000 % Omnicom Finance Holdings PLC EO-Notes 2024(24/32)	XS2776001377	%	300	EUR	98.204	294,612.00	0.12
3,6250 % Orange S.A. EO-Medium-Term Nts 2022(22/31)	FR001400DY43	%	400	EUR	100.606	402,424.00	0.17
2,2500 % Orsted A/S EO-Medium-Term Nts 2022(22/28)	XS2490471807	%	400	EUR	94.894	379,576.00	0.16
0,7500 % Österreich, Republik EO-Medium-Term Notes 2018(28)	AT0000A1ZGE4	%	900	EUR	92.259	830,331.00	0.35

## Bantleon Yield

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
0,5000 % Österreich, Republik EO-Medium-Term Notes 2019(29)	AT0000A269M8	%	300	EUR	89.152	267,456.00	0.11
0,0000 % Österreich, Republik EO-Medium-Term Notes 2020(30)	AT0000A2CQD2	%	300	EUR	84.456	253,368.00	0.11
0,0000 % Österreich, Republik EO-Medium-Term Notes 2021(31)	AT0000A2NW83	%	400	EUR	81.864	327,456.00	0.14
0,9000 % Österreich, Republik EO-Medium-Term Notes 2022(32)	AT0000A2WSC8	%	400	EUR	85.385	341,540.00	0.14
2,9000 % Österreich, Republik EO-Medium-Term Notes 2023(29)	AT0000A33SH3	%	300	EUR	99.700	299,100.00	0.12
2,9000 % Österreich, Republik EO-Medium-Term Notes 2023(33)	AT0000A324S8	%	800	EUR	98.588	788,704.00	0.33
2,9000 % Österreich, Republik EO-Medium-Term Notes 2024(34)	AT0000A39UW5	%	200	EUR	98.096	196,192.00	0.08
0,1250 % Philip Morris Internat. Inc. EO-Notes 2019(19/26)	XS2035473748	%	300	EUR	92.482	277,446.00	0.12
3,8750 % Portugal, Republik EO-Obr. 2014(30)	PTOTEROE0014	%	1,600	EUR	105.116	1,681,856.00	0.70
4,1250 % Portugal, Republik EO-Obr. 2017(27)	PTOTEUOE0019	%	1,700	EUR	103.245	1,755,165.00	0.73
2,2500 % Portugal, Republik EO-Obr. 2018(34)	PTOTEWOE0017	%	300	EUR	92.305	276,915.00	0.12
1,6500 % Portugal, Republik EO-Obr. 2022(32)	PTOTEYOE0031	%	800	EUR	90.189	721,512.00	0.30
3,8750 % Prologis Euro Finance LLC EO-Notes 2023(23/30)	XS2580271596	%	300	EUR	99.599	298,797.00	0.12
1,5390 % Prosus N.V. EO-Med.-T.Nts 2020(20/28)Reg.S	XS2211183244	%	400	EUR	88.771	355,084.00	0.15
4,1250 % Proximus S.A. EO-Med.-Term Notes 2023(23/33)	BE0002977586	%	400	EUR	102.586	410,344.00	0.17
0,8750 % RaiffeisenI.Niederöst.-Wien AG EO-Medium-Term Notes 2019(29)	XS1942629061	%	500	EUR	88.981	444,905.00	0.19
4,8750 % Realty Income Corp. EO-Notes 2023(23/30)	XS2644969425	%	300	EUR	103.630	310,890.00	0.13
4,3750 % Redexis S.A. EO-Medium-Term Notes 2024(31)	XS2828917943	%	400	EUR	98.703	394,812.00	0.16
3,3750 % RELX Finance B.V. EO-Notes 2024(24/33)	XS2779010300	%	100	EUR	97.560	97,560.00	0.04
0,3750 % Repsol Europe Finance EO-Medium-Term Nts 2021(29/29)	XS2361358299	%	400	EUR	85.148	340,592.00	0.14
2,0000 % Royal Schiphol Group N.V. EO-Medium Term Nts 2020(20/29)	XS2153459123	%	400	EUR	93.119	372,476.00	0.16
0,0000 % RTE Réseau de Transp.d'Electr. EO-Medium-Term Nts 2019(19/27)	FR0013445137	%	500	EUR	88.994	444,970.00	0.19
2,2500 % Sagax EURO MTN AB EO-Med.-Term Notes 2019(19/25)	XS1962543820	%	500	EUR	98.272	491,360.00	0.20
4,0000 % Snam S.p.A. EO-Med.-T. Nts 2023(23/29)	XS2725959683	%	500	EUR	100.577	502,885.00	0.21
3,3750 % Société Générale SFH S.A. EO-M.-T. Obl.Fin.Hab. 2023(30)	FR001400JHS7	%	1,500	EUR	100.915	1,513,725.00	0.63
1,8500 % Southern Power Co. EO-Notes 2016(16/26) Ser.2016B	XS1435056426	%	350	EUR	95.897	335,639.50	0.14
5,1500 % Spanien EO-Bonos 2013(28)	ES00000124C5	%	2,300	EUR	108.477	2,494,971.00	1.04
1,6000 % Spanien EO-Bonos 2015(25)	ES00000126Z1	%	700	EUR	98.352	688,464.00	0.29
1,4000 % Spanien EO-Bonos 2018(28)	ES0000012B88	%	1,000	EUR	93.585	935,850.00	0.39
1,4000 % Spanien EO-Bonos 2018(28)	ES0000012B39	%	1,000	EUR	93.932	939,320.00	0.39
1,4500 % Spanien EO-Bonos 2019(29)	ES0000012E51	%	500	EUR	92.760	463,800.00	0.19
0,6000 % Spanien EO-Bonos 2019(29)	ES0000012F43	%	600	EUR	87.813	526,878.00	0.22
0,0000 % Spanien EO-Bonos 2020(26)	ES0000012G91	%	1,800	EUR	94.820	1,706,760.00	0.71
0,1000 % Spanien EO-Bonos 2021(31)	ES0000012H41	%	500	EUR	81.448	407,240.00	0.17
0,5000 % Spanien EO-Bonos 2021(31)	ES0000012I32	%	300	EUR	82.663	247,989.00	0.10
0,8000 % Spanien EO-Bonos 2022(29)	ES0000012K53	%	400	EUR	89.235	356,940.00	0.15
0,7000 % Spanien EO-Bonos 2022(32)	ES0000012K20	%	500	EUR	82.798	413,990.00	0.17
2,5500 % Spanien EO-Bonos 2022(32)	ES0000012K61	%	800	EUR	94.950	759,600.00	0.32
3,5000 % Spanien EO-Bonos 2023(29)	ES0000012M51	%	300	EUR	101.838	305,514.00	0.13

## Bantleon Yield

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,1500 % Spanien EO-Bonos 2023(33)	ES0000012L52	%	1,000	EUR	98.948	989,480.00	0.41
3,5500 % Spanien EO-Bonos 2023(33)	ES0000012L78	%	600	EUR	101.733	610,398.00	0.25
5,7500 % Spanien EO-Obl. 2001(32)	ES0000012411	%	500	EUR	118.013	590,065.00	0.25
4,6500 % Spanien EO-Obligaciones 2010(25)	ES00000122E5	%	600	EUR	101.381	608,286.00	0.25
1,9500 % Spanien EO-Obligaciones 2015(30)	ES00000127A2	%	1,000	EUR	93.693	936,930.00	0.39
1,3000 % Spanien EO-Obligaciones 2016(26)	ES00000128H5	%	700	EUR	95.737	670,159.00	0.28
1,5000 % Spanien EO-Obligaciones 2017(27)	ES00000128P8	%	700	EUR	95.530	668,710.00	0.28
1,4500 % Spanien EO-Obligaciones 2017(27)	ES0000012A89	%	800	EUR	94.745	757,960.00	0.32
2,3500 % Spanien EO-Obligaciones 2017(33)	ES00000128Q6	%	700	EUR	92.635	648,445.00	0.27
1,2500 % Spanien EO-Obligaciones 2020(30)	ES0000012G34	%	600	EUR	89.278	535,668.00	0.22
0,5000 % Spanien EO-Obligaciones 2020(30)	ES0000012F76	%	300	EUR	86.236	258,708.00	0.11
1,3750 % SSE PLC EO-Med.-Term Notes 2018(18/27)	XS1875284702	%	400	EUR	93.068	372,272.00	0.16
4,0000 % SSE PLC EO-Med.-Term Notes 2023(23/31)	XS2675685700	%	150	EUR	101.211	151,816.50	0.06
3,3750 % Statkraft AS EO-Medium-Term Nts 2024(24/32)	XS2779792337	%	300	EUR	98.812	296,436.00	0.12
0,5000 % Stedin Holding N.V. EO-Medium-Term Nts 2019(19/29)	XS2079678400	%	200	EUR	84.820	169,640.00	0.07
0,6250 % Stellantis N.V. EO-Med.-Term Notes 2021(21/27)	XS2325733413	%	300	EUR	91.850	275,550.00	0.11
3,5000 % Stellantis N.V. EO-Med.-Term Notes 2024(24/30)	XS2787827190	%	300	EUR	97.823	293,469.00	0.12
3,3750 % Stryker Corp. EO-Notes 2023(23/28)	XS2732952838	%	300	EUR	98.941	296,823.00	0.12
4,6250 % Suez S.A. EO-Medium-Term Nts 2022(22/28)	FR001400DQ84	%	400	EUR	102.619	410,476.00	0.17
1,2000 % Swedish Match AB EO-Medium-Term Nts 2017(25/25)	XS1715328768	%	200	EUR	95.967	191,934.00	0.08
0,8750 % Swedish Match AB EO-Medium-Term Nts 2020(26/27)	XS2125123039	%	100	EUR	92.240	92,240.00	0.04
0,7500 % Takeda Pharmaceutical Co. Ltd. EO-Notes 2020(20/27)	XS2197348324	%	500	EUR	91.499	457,495.00	0.19
3,6980 % Telefonica Emisiones S.A.U. EO-Medium-Term Nts 2024(24/32)	XS2753310825	%	600	EUR	98.842	593,052.00	0.25
0,2500 % Telenor ASA EO-Medium-Term Nts 2020(20/28)	XS2117452156	%	400	EUR	88.666	354,664.00	0.15
1,8750 % Téléperformance SE EO-Obl. 2018(18/25)	FR0013346822	%	300	EUR	97.587	292,761.00	0.12
3,6250 % Telia Company AB EO-Medium-Term Nts 2023(23/32)	XS2589828941	%	300	EUR	100.110	300,330.00	0.13
3,8750 % TenneT Holding B.V. EO-Med.-Term Notes 2022(22/28)	XS2549543143	%	300	EUR	101.950	305,850.00	0.13
3,5000 % Terna Rete Elettrica Nazio.SpA EO-Medium-Term Nts 2024(24/31)	XS2748847204	%	700	EUR	97.956	685,692.00	0.29
4,2500 % Tesco Corp. Treas. Serv. PLC EO-Medium-Term Nts 2023(23/31)	XS2592301365	%	400	EUR	101.273	405,092.00	0.17
4,1250 % TRATON Finance Luxembourg S.A. EO-Med.-Term Nts 2022(25/25)	DE000A3LBGG1	%	300	EUR	100.045	300,135.00	0.13
1,5000 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2022(28)	AT000B049911	%	2,000	EUR	93.121	1,862,420.00	0.78
3,0000 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2023(26)	AT000B049937	%	2,000	EUR	98.762	1,975,240.00	0.82
0,6250 % UniCredit Bank GmbH HVB MTN-HPF S.2029 v.18(25)	DE000HV2ART5	%	2,000	EUR	95.862	1,917,240.00	0.80
1,3750 % UniCredit Bank GmbH HVB MTN-HPF S.2123 v.22(27)	DE000HV2AYZ8	%	500	EUR	94.267	471,335.00	0.20
2,7500 % UniCredit Bank GmbH HVB MTN-HPF S.2131 v.22(26)	DE000HV2AY79	%	500	EUR	98.682	493,410.00	0.21
2,2500 % UPM Kymmene Corp. EO-Medium-Term Nts 2022(22/29)	XS2478685931	%	200	EUR	93.673	187,346.00	0.08
5,5000 % Var Energi ASA EO-Medium-Term Nts 2023(23/29)	XS2599156192	%	400	EUR	105.531	422,124.00	0.18
0,8750 % Verizon Communications Inc. EO-Notes 2019(19/27)	XS1979280853	%	300	EUR	92.733	278,199.00	0.12
4,2500 % Verizon Communications Inc. EO-Notes 2022(22/30)	XS2550881143	%	400	EUR	102.810	411,240.00	0.17
0,3750 % Volksbank Wien AG EO-Schuldverschr. 2019(26)	AT000B122031	%	2,000	EUR	94.380	1,887,600.00	0.79
4,2500 % Volkswagen Intl Finance N.V. EO-Medium-Term Notes 2022(28)	XS2554488978	%	200	EUR	101.295	202,590.00	0.08
2,6250 % Volkswagen Intl Finance N.V. EO-Notes 2018(27)	XS1910948162	%	500	EUR	96.072	480,360.00	0.20
0,3750 % Vonovia SE Medium Term Notes v.21(21/27)	DE000A3E5MG8	%	400	EUR	89.697	358,788.00	0.15

## Bantleon Yield

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,2500 % Wolters Kluwer N.V. EO-Notes 2024(24/29)	XS2778864210	%	300	EUR	98.551	295,653.00	0.12
<b>Securities admitted to or included in regulated markets</b>				<b>EUR</b>		<b>15,216,890.50</b>	<b>6.35</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>15,216,890.50</b>	<b>6.35</b>
5,2500 % A1 Towers Holding GmbH EO-Notes 2023(23/28)	XS2644414125	%	300	EUR	103.849	311,547.00	0.13
4,3750 % AB Sagax EO-Medium-Term Nts 2024(24/30)	XS2830446535	%	400	EUR	99.623	398,492.00	0.17
1,6250 % Albemarle New Holding GmbH Bonds v.19(19/28)Reg.S	XS2083147343	%	400	EUR	90.158	360,632.00	0.15
3,9500 % Amcor UK Finance PLC EO-Notes 2024(24/32)	XS2821714735	%	100	EUR	98.887	98,887.00	0.04
0,7500 % América Móvil S.A.B. de C.V. EO-Notes 2019(19/27)	XS2006277508	%	400	EUR	91.868	367,472.00	0.15
3,4500 % Amprion GmbH MTN v. 2022(27/2027)	DE000A30VPL3	%	500	EUR	98.893	494,465.00	0.21
0,3340 % Becton Dickinson Euro Fin.Sarl EO-Notes 2021(21/28)	XS2375844144	%	600	EUR	86.960	521,760.00	0.22
3,6250 % Booking Holdings Inc. EO-Notes 2024(24/32)	XS2776511730	%	300	EUR	99.015	297,045.00	0.12
3,7500 % Brenntag Finance B.V. EO-Medium-Term Nts 2024(24/28)	XS2802928775	%	600	EUR	99.209	595,254.00	0.25
3,8750 % Cargill Inc. EO-Notes 2023(23/30) Reg.S	XS2610788569	%	300	EUR	101.203	303,609.00	0.13
3,6250 % Chorus Ltd. EO-Med.-Term Notes 2022(22/29)	XS2521013909	%	600	EUR	98.512	591,072.00	0.25
0,2000 % Coca-Cola Europacific Pa. PLC EO-Notes 2020(20/28)	XS2264977146	%	400	EUR	85.828	343,312.00	0.14
4,7500 % CTP N.V. EO-Medium-Term Nts 2024(24/30)	XS2759989234	%	300	EUR	100.398	301,194.00	0.13
3,3750 % Deutsche Bahn Finance GmbH Medium-Term Notes 2024(34)	XS2808189760	%	400	EUR	99.172	396,688.00	0.17
3,2450 % East Japan Railway Co. EO-Medium-Term Notes 2022(30)	XS2528170777	%	400	EUR	98.312	393,248.00	0.16
0,3610 % EEW Energy from Waste GmbH Anleihe v.2021(2026/2026)	XS2354685575	%	800	EUR	92.037	736,296.00	0.31
4,2500 % HOCHTIEF AG MTN v.2024(2030/2030)	DE000A383EL9	%	400	EUR	99.444	397,776.00	0.17
3,8750 % ISS Global A/S EO-Medium-Term Nts 2024(24/29)	XS2832954270	%	300	EUR	99.567	298,701.00	0.12
1,1250 % JT Intl. Finl. Services B.V EO-Med.-Term Notes 2018(18/25)	XS1883352095	%	500	EUR	96.315	481,575.00	0.20
0,6250 % Kerry Group Financial Services EO-Notes 2019(19/29)	XS2042667944	%	700	EUR	85.971	601,797.00	0.25
3,5000 % Kraft Heinz Foods Co. EO-Notes 2024(24/29)	XS2776793965	%	250	EUR	99.163	247,907.50	0.10
3,3750 % Linde plc EO-Notes 2023(23/29)	XS2634593938	%	300	EUR	99.412	298,236.00	0.12
2,2500 % Logicor Financing S.à.r.l. EO-Medium-Term Nts 2018(18/25)	XS1909057306	%	400	EUR	98.020	392,080.00	0.16
3,8750 % McDonald's Corp. EO-Medium-Term Nts 2023(23/31)	XS2726263325	%	300	EUR	100.745	302,235.00	0.13
3,8000 % Molson Coors Beverage Co. EO-Notes 2024(24/32) Reg.S	XS2829203012	%	100	EUR	99.494	99,494.00	0.04
2,0650 % NorteGas Energia Distribuc.SAU EO-Med.-Term Nts 2017(17/27)	XS1691349952	%	600	EUR	93.276	559,656.00	0.23
3,6250 % ProLogis Intl Funding II S.A. EO-Med.-Term Nts 2022(22/30)	XS2529520715	%	300	EUR	97.467	292,401.00	0.12
3,8750 % Rentokil Initial Finance B.V. EO-Medium-Term Nts 2022(22/27)	XS2494945939	%	200	EUR	100.037	200,074.00	0.08
3,6250 % Robert Bosch GmbH MTN v.2023(2023/2027)	XS2629470506	%	400	EUR	100.025	400,100.00	0.17
0,0500 % Santander Consumer Bank AG Pfandbr. MTN v.2020(2030)	XS2114143758	%	1,000	EUR	84.336	843,360.00	0.35
1,7500 % Scentre Mgmt Ltd./RE1 a.Tr.1/2 EO-Medium-Term Nts 2018(18/28)	XS1806368897	%	300	EUR	92.908	278,724.00	0.12
3,0000 % Sparkasse Pforzheim Calw Hyp.-Pfandbr. Ser.P26 v.24(31)	DE000A3823V5	%	1,800	EUR	98.264	1,768,752.00	0.74
0,9500 % Tritax EuroBox EO-Notes 2021(21/26)	XS2347379377	%	600	EUR	92.642	555,852.00	0.23
4,1500 % Veralto Corp. EO-Notes 2023(23/31) Reg.S	XS2689127467	%	300	EUR	100.287	300,861.00	0.13
2,2500 % WPC Eurobond B.V. EO-Notes 2018(18/26)	XS1843459600	%	400	EUR	96.584	386,336.00	0.16
<b>Total securities</b>				<b>EUR</b>		<b>236,755,189.00</b>	<b>98.77</b>

## Bantleon Yield

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>952,616.43</b>	<b>0.40</b>
<b>Bank balances</b>				<b>EUR</b>		<b>952,616.43</b>	<b>0.40</b>
Balances with UBS Europe SE							
Balances in the Fund currency			952,616.43	EUR		952,616.43	0.40
<b>Other assets</b>				<b>EUR</b>		<b>2,130,762.95</b>	<b>0.89</b>
Interest claims			2,130,762.95	EUR		2,130,762.95	0.89
<b>Liabilities</b>				<b>EUR</b>		<b>-144,952.51</b>	<b>-0.06</b>
Interest payable			-42.32	EUR		-42.32	0.00
Flat-rate commission			-140,404.75	EUR		-140,404.75	-0.06
Taxe d'abonnement			-4,505.44	EUR		-4,505.44	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>239,693,615.87</b>	<b>100.00</b>
<b>Bantleon Yield IA</b>							
Share value				EUR		95.61	
Issuing price <sup>1)</sup>				EUR		95.61	
Redemption price <sup>1)</sup>				EUR		95.61	
Shares in circulation				QTY		2,430,413.566	
<b>Bantleon Yield PA</b>							
Share value				EUR		92.16	
Issuing price <sup>1)</sup>				EUR		94.46	
Redemption price <sup>1)</sup>				EUR		92.16	
Shares in circulation				QTY		79,535.469	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Yield

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Interest from securities		EUR	2,263,743.67
- Interest from liquidity investments		EUR	30,714.88
<b>Total income</b>		<b>EUR</b>	<b>2,294,458.55</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		EUR	-4,616.61
- Management fee		EUR	-427,389.12
- Custodian fee		EUR	-50.00
- Taxe d'abonnement		EUR	-13,536.06
- Foreign withholding tax		EUR	-33,859.41
- Expense equalisation		EUR	4,232.92
- Other expenses		EUR	-48.87
<b>Total expenses</b>		<b>EUR</b>	<b>-475,267.15</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>1,819,191.40</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	545,557.18
- Securities transactions	EUR	389,840.08	
- Financial futures contracts	EUR	155,716.70	
- Foreign exchange	EUR	0.40	
2. Realised losses from		EUR	-2,358,973.55
- Securities transactions	EUR	-2,333,403.15	
- Financial futures contracts	EUR	-25,570.40	
3. Realised net income on subscriptions/redemptions **)			3,524.12
<b>Realised net income</b>		<b>EUR</b>	<b>-1,809,892.25</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	253,922.33	
- Net change in unrealised losses	EUR	3,008,855.09	
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>3,262,777.42</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>3,272,076.57</b>

## Bantleon Yield

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>256,097,976.31</b>
1. Distribution for the previous year			EUR	-5,743,267.05
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-13,889,389.18
a) Cash inflows from unit certificate sales	EUR	5,623,805.73		
b) Cash outflows from unit certificate redemptions	EUR	-19,513,194.91		
4. Income equalisation/expense equalisation			EUR	-43,780.78
5. Net income for the reporting period			EUR	3,272,076.57
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>239,693,615.87</b>

## Bantleon Yield

### Bantleon Yield IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year	Fund assets at the end of the financial year	Share value at the end of the financial year
2021/2022	Quantity 3,064,510.370	EUR 295,640,085.03	EUR 96.47
2022/2023	Quantity 2,570,946.566	EUR 248,289,740.39	EUR 96.58
31/05/2024	Quantity 2,430,413.566	EUR 232,363,939.38	EUR 95.61

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	2,570,946.566
Shares issued	56,499.000
Shares redeemed	-197,032.000
<b>Shares in circulation in the end of the reporting period</b>	<b>2,430,413.566</b>

## Bantleon Yield

### Bantleon Yield PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2021/2022	Quantity	88,936.137	EUR	8,322,236.41	EUR	93.58
2022/2023	Quantity	83,699.636	EUR	7,808,235.92	EUR	93.29
31/05/2024	Quantity	79,535.469	EUR	7,329,676.49	EUR	92.16

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	83,699.636
Shares issued	1,928.480
Shares redeemed	-6,092.647
<b>Shares in circulation in the end of the reporting period</b>	<b>79,535.469</b>

## Bantleon Yield Plus

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>73,077,909.38</b>	<b>100.17</b>
1. Bonds	67,217,768.75	92.13
2. Investment units	3,672,000.00	5.03
3. Derivatives	-1,138,471.59	-1.56
4. Bank balances	2,388,775.27	3.27
5. Other assets	937,836.95	1.29
<b>II. Liabilities</b>	<b>-121,831.93</b>	<b>-0.17</b>
<b>III. Fund assets</b>	<b>72,956,077.45</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Yield Plus

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>70,889,768.75</b>	<b>97.17</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>58,807,800.39</b>	<b>80.61</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>58,807,800.39</b>	<b>80.61</b>
1,9500 % Barry Callebaut AG SF-Anl. 2024(28)	CH1314941423	%	100	CHF	100.135	102,272.50	0.14
1,8425 % Crédit Agricole S.A. SF-Medium-Term Notes 2024(30)	CH1305916905	%	200	CHF	99.922	204,109.90	0.28
2,2075 % Volkswagen Fin. Services N.V. SF-Notes 2024(27)	CH1322499612	%	200	CHF	100.369	205,022.98	0.28
2,5650 % Vonovia SE SF-MTN Notes v.24(29/29)	CH1321481546	%	200	CHF	101.151	206,620.37	0.28
3,0000 % Achmea Bank N.V. EO-M.-T.Mortg.Cov.Bds 2023(30)	XS2582112947	%	500	EUR	98.547	492,735.00	0.68
3,1250 % Altria Group Inc. EO-Notes 2019(19/31)	XS1843443786	%	200	EUR	91.706	183,412.00	0.25
3,4500 % Anheuser-Busch InBev S.A./N.V. EO-Medium-Term Nts 2024(24/31)	BE6350702153	%	100	EUR	99.017	99,017.00	0.14
3,1110 % Arkéa Public Sector SCF EO-M.T.Obl.Fonc.Pu.S. 2024(29)	FR00140009E0	%	800	EUR	99.352	794,816.00	1.09
1,0000 % Arountown SA EO-Med.-Term Notes 2017(17/25)	XS1715306012	%	400	EUR	97.500	390,000.00	0.53
3,4640 % Asahi Group Holdings Ltd. EO-Notes 2024(24/32)	XS2799473801	%	100	EUR	98.048	98,048.00	0.13
3,3750 % Aviva PLC EO-FLR Med.-T. Nts 2015(25/45)	XS1242413679	%	200	EUR	98.305	196,610.00	0.27
4,1250 % B.A.T. Intl Finance PLC EO-Medium-Term Nts 2024(24/32)	XS2801975991	%	200	EUR	97.597	195,194.00	0.27
4,0000 % Banca Pop.dell'Alto Adige SpA EO-Mortg.Cov. MTN 2023(28)	IT0005565988	%	1,000	EUR	101.315	1,013,150.00	1.39
3,8750 % Banco Bilbao Vizcaya Argent. EO-Preferred MTN 2024(34)	XS2747065030	%	100	EUR	100.464	100,464.00	0.14
3,3750 % Banco Santander S.A. EO-Cédulas Hipotec. 2023(30)	ES0413900913	%	800	EUR	99.801	798,408.00	1.09
5,0000 % Banco Santander S.A. EO-FLR Med.-Term Nts 24(29/34)	XS2751667150	%	100	EUR	101.508	101,508.00	0.14
3,5000 % Banco Santander S.A. EO-FLR Preferred MTN 24(27/28)	XS2743029253	%	200	EUR	99.159	198,318.00	0.27
4,6250 % Bank of Ireland Group PLC EO-FLR Med.-T. Nts 2023(28/29)	XS2717301365	%	200	EUR	102.604	205,208.00	0.28
3,1250 % BAWAG P.S.K. EO-Med.-Term Cov. Bds 2023(29)	XS2570759154	%	500	EUR	98.779	493,895.00	0.68
3,7500 % Bayer AG FLR-Sub.Anl.v.2014(2024/2074)	DE000A11QR73	%	300	EUR	99.857	299,571.00	0.41
2,3750 % Bayer AG FLR-Sub.Anl.v.2019(2025/2079)	XS2077670003	%	200	EUR	96.898	193,796.00	0.27
2,1250 % Bca Monte dei Paschi di Siena EO-Mortg.Covered MTN 2015(25)	IT0005151854	%	500	EUR	97.364	486,820.00	0.67
0,8750 % Bca Monte dei Paschi di Siena EO-Mortg.Covered MTN 2019(26)	IT0005386922	%	2,000	EUR	93.396	1,867,920.00	2.56
5,6250 % BHP Billiton Finance Ltd. EO-FLR Med.-T. Notes 15(24/79)	XS1309436910	%	300	EUR	100.268	300,804.00	0.41
4,7500 % BNP Paribas S.A. EO-FLR Non-Pref. MTN 23(31/32)	FR001400LZ16	%	200	EUR	104.621	209,242.00	0.29
4,3750 % BPCE S.A. EO-Non-Preferred MTN 2023(28)	FR001400F075	%	200	EUR	101.765	203,530.00	0.28
3,8750 % Bque Fédérative du Cr. Mutuel EO-FLR Med.-T. Nts 2022(27/32)	FR001400AY79	%	200	EUR	98.615	197,230.00	0.27
3,8750 % Bque Fédérative du Cr. Mutuel EO-Preferred MTN 2023(28)	FR001400IFX3	%	200	EUR	100.838	201,676.00	0.28
2,1000 % Bundesrep.Deutschland Anl.v.2022 (2029)	DE0001102622	%	2,700	EUR	97.208	2,624,616.00	3.60
2,2000 % Bundesrep.Deutschland Anl.v.2024 (2034)	DE000BU2Z023	%	2,500	EUR	96.235	2,405,875.00	3.30
2,4000 % Bundesrep.Deutschland Bundesobl.Ser.188 v.2023(28)	DE000BU25018	%	2,500	EUR	98.705	2,467,625.00	3.38
0,7500 % Caixabank S.A. EO-Preferred Bonos 2019(26)	ES0213307053	%	200	EUR	93.902	187,804.00	0.26
0,6250 % Carlsberg Breweries A/S EO-Medium-Term Nts 2020(29/30)	XS2133071774	%	200	EUR	84.604	169,208.00	0.23
5,5000 % Carmila S.A.S. EO-Medium-Term Nts 2023(23/28)	FR001400L1E0	%	200	EUR	104.730	209,460.00	0.29
1,0000 % Cassa Depositi e Prestiti SpA EO-Medium-Term Notes 2020(28)	IT0005422032	%	500	EUR	88.823	444,115.00	0.61
3,6250 % Cassa Depositi e Prestiti SpA EO-Medium-Term Notes 2024(30)	IT0005582876	%	500	EUR	98.681	493,405.00	0.68
0,8750 % CEZ AS EO-Medium-Term Nts 2019(19/26)	XS2084418339	%	400	EUR	92.668	370,672.00	0.51

## Bantleon Yield Plus

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
2,1250 % Citigroup Inc. EO-Medium-Term Notes 2014(26)	XS1107727007	%	200	EUR	96.420	192,840.00	0.26
3,7500 % Coentr.d.Trans.d'Elec.SA (CTE) EO-Obl. 2024(24/36)	FR001400N8H6	%	100	EUR	97.509	97,509.00	0.13
4,6250 % Commerzbank AG FLR-MTN Serie 1031 v.24(30/31)	DE000CZ439T8	%	200	EUR	102.102	204,204.00	0.28
4,8750 % Commerzbank AG Sub.Fix to Reset MTN 24(29/34)	DE000CZ45YE5	%	100	EUR	99.684	99,684.00	0.14
3,1250 % Crédit Agricole Home Loan SFH EO-Med.-T.Obl.Fin.Hab.2023(30)	FR001400H9H2	%	500	EUR	99.523	497,615.00	0.68
3,3750 % Crédit Agricole S.A. EO-Preferred Med.-T.Nts 22(27)	FR001400E7J5	%	200	EUR	99.227	198,454.00	0.27
4,0000 % CRH SMW Finance DAC EO-Medium-Term Nts 2023(23/27)	XS2648076896	%	200	EUR	100.667	201,334.00	0.28
2,5000 % Danske Bank AS EO-FLR Med.-T. Nts 2019(24/29)	XS1967697738	%	300	EUR	99.911	299,733.00	0.41
3,5000 % Danske Mortgage Bank PLC EO-Mortg.Covered MTN 2023(29)	XS2673564832	%	800	EUR	100.837	806,696.00	1.11
4,1250 % Deutsche Bank AG FLR-MTN v.24(29/30)	DE000A3829D0	%	200	EUR	99.415	198,830.00	0.27
2,8750 % Deutsche Lufthansa AG MTN v.2021(2027/2027)	XS2408458730	%	100	EUR	96.746	96,746.00	0.13
2,3750 % Deutsche Pfandbriefbank AG MTN-OPF R25059 v.13(28)	DE000A1R06C5	%	1,500	EUR	95.431	1,431,465.00	1.96
3,7500 % Duke Energy Corp. EO-Notes 2024(24/31)	XS2800020112	%	200	EUR	97.837	195,674.00	0.27
3,5000 % EDP Servicios Financ.Espana SA EO-Medium-Term Nts 2024(24/30)	XS2747766090	%	100	EUR	98.203	98,203.00	0.13
4,0000 % Electricité de France (E.D.F.) EO-FLR Notes 2018(24/Und.)	FR0013367612	%	200	EUR	99.712	199,424.00	0.27
3,3750 % ELM B.V. EO-LPN FLR MTN 2017(27/47)	XS1587893451	%	150	EUR	95.915	143,872.50	0.20
1,1250 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.19(24/79)	XS2035564975	%	200	EUR	98.791	197,582.00	0.27
1,8750 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.20(26/80)	XS2196328608	%	200	EUR	94.509	189,018.00	0.26
2,2500 % ENEL S.p.A. EO-FLR Nts. 2020(26/Und.)	XS2228373671	%	200	EUR	93.659	187,318.00	0.26
6,3750 % ENEL S.p.A. EO-FLR Nts. 2023(23/Und.)	XS2576550086	%	200	EUR	105.250	210,500.00	0.29
3,2500 % Engie S.A. EO-FLR Notes 2019(24/Und.)	FR0013398229	%	300	EUR	99.287	297,861.00	0.41
4,0000 % ESB Finance DAC EO-Medium-Term Nts 2023(23/28)	XS2697983869	%	200	EUR	100.988	201,976.00	0.28
0,1000 % Frankreich EO-Infl.Index-Lkd OAT 2019(29)	FR0013410552	%	2,000	EUR	96.632	2,317,312.67	3.18
2,5000 % Frankreich EO-OAT 2014(30)	FR0011883966	%	1,700	EUR	97.473	1,657,041.00	2.27
3,5000 % Frankreich EO-OAT 2023(33)	FR001400L834	%	1,500	EUR	103.116	1,546,740.00	2.12
1,1250 % Glencore Capital Finance DAC EO-Medium-Term Nts 2020(20/28)	XS2228892860	%	200	EUR	90.166	180,332.00	0.25
2,0000 % Goldman Sachs Group Inc., The EO-Medium-Term Nts 2018(28)	XS1861206636	%	200	EUR	93.583	187,166.00	0.26
1,3750 % Hamburg Commercial Bank AG Schiffs-PF.22(25) Ser.2749	DE000HCB0BL1	%	500	EUR	97.435	487,175.00	0.67
3,3750 % Hong Kong EO-Medium-Term Notes 2023(27)	HK0000929676	%	600	EUR	99.270	595,620.00	0.82
3,7550 % HSBC Holdings PLC EO-FLR Med.-T. Nts 2024(24/29)	XS2817916484	%	100	EUR	99.535	99,535.00	0.14
3,7500 % IHO Verwaltungs GmbH Anleihe v.16(21/26)Reg.S	XS1490159495	%	100	EUR	98.250	98,250.00	0.13
3,7500 % Indonesien, Republik EO-Med.-T. Nts 2016(28) Reg.S	XS1432493440	%	400	EUR	99.401	397,604.00	0.54
3,3750 % ING Belgium SA/NV EO-Med.-T.Mortg.Cov.Bds 23(27)	BE0002947282	%	500	EUR	99.971	499,855.00	0.69
4,3750 % Intesa Sanpaolo S.p.A. EO-Preferred Med.-T.Nts 23(27)	XS2673808486	%	200	EUR	101.787	203,574.00	0.28
2,6500 % Italien, Republik EO-B.T.P. 2022(27)	IT0005500068	%	1,800	EUR	97.566	1,756,188.00	2.41
3,8000 % Italien, Republik EO-B.T.P. 2023(26)	IT0005538597	%	1,000	EUR	100.577	1,005,770.00	1.38
3,8000 % Italien, Republik EO-B.T.P. 2023(28)	IT0005548315	%	2,100	EUR	101.365	2,128,665.00	2.92
4,0000 % Italien, Republik EO-B.T.P. 2023(30)	IT0005561888	%	2,100	EUR	102.197	2,146,137.00	2.94
4,2000 % Italien, Republik EO-B.T.P. 2023(34)	IT0005560948	%	1,600	EUR	102.548	1,640,768.00	2.25
3,8750 % Jefferies Financial Group Inc. EO-Notes 2024(26)	XS2801964284	%	100	EUR	99.583	99,583.00	0.14
4,4570 % JPMorgan Chase & Co. EO-FLR Med.-T. Nts 2023(23/31)	XS2717291970	%	200	EUR	103.761	207,522.00	0.28
3,8750 % Kon. KPN N.V. EO-Med.-Term Notes 2023(23/31)	XS2638080452	%	200	EUR	100.819	201,638.00	0.28
0,8750 % LEG Immobilien SE Medium Term Notes v.22(22/29)	DE000A3MQNP4	%	200	EUR	86.324	172,648.00	0.24
4,1250 % LSEG Netherlands B.V. EO-Medium-Term Notes 23(23/26)	XS2679903950	%	100	EUR	100.907	100,907.00	0.14

## Bantleon Yield Plus

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
1,6250 % Merck KGaA FLR-Sub.Anl. v.2019(2024/2079)	XS2011260531	%	300	EUR	98.551	295,653.00	0.41
4,3750 % Nationwide Building Society EO-FLR Med.-Term Nts 24(29/34)	XS2801451654	%	100	EUR	99.556	99,556.00	0.14
3,6250 % NatWest Markets PLC EO-Med.-Term Nts 2024(29)	XS2745115837	%	200	EUR	99.419	198,838.00	0.27
3,8750 % Nederlandse Gasunie, N.V. EO-Medium-Term Nts 2023(23/33)	XS2716710756	%	200	EUR	101.474	202,948.00	0.28
0,0500 % Nord/LB Lux.S.A. Cov.Bond Bk. EO-M.-T.Lett.d.Ga.Publ. 20(25)	XS2079316753	%	300	EUR	97.452	292,356.00	0.40
3,7000 % Omnicom Finance Holdings PLC EO-Notes 2024(24/32)	XS2776001377	%	100	EUR	98.204	98,204.00	0.13
2,8750 % OMV AG EO-FLR Notes 2018(24/Und.)	XS1713462403	%	300	EUR	99.884	299,652.00	0.41
2,3750 % Orange S.A. EO-FLR Med.-T. Nts 19(25/Und.)	FR0013413887	%	100	EUR	98.250	98,250.00	0.13
5,3750 % Orange S.A. EO-FLR Med.-T. Nts 23(23/Und.)	FR001400GDJ1	%	100	EUR	104.290	104,290.00	0.14
1,8750 % Prologis Euro Finance LLC EO-Notes 2018(18/29)	XS1861322383	%	200	EUR	91.733	183,466.00	0.25
1,5390 % Prosus N.V. EO-Med.-T.Nts 2020(20/28)Reg.S	XS2211183244	%	100	EUR	88.771	88,771.00	0.12
4,1250 % Proximus S.A. EO-Med.-Term Notes 2023(23/33)	BE0002977586	%	100	EUR	102.586	102,586.00	0.14
4,8750 % RCI Banque S.A. EO-Medium-Term Nts 2023(29/29)	FR001400KY69	%	200	EUR	103.265	206,530.00	0.28
4,8750 % Realty Income Corp. EO-Notes 2023(23/30)	XS2644969425	%	100	EUR	103.630	103,630.00	0.14
4,3750 % Redexis S.A. EO-Medium-Term Notes 2024(31)	XS2828917943	%	200	EUR	98.703	197,406.00	0.27
3,3750 % RELX Finance B.V. EO-Notes 2024(24/33)	XS2779010300	%	100	EUR	97.560	97,560.00	0.13
2,5000 % Repsol Intl Finance B.V. EO-FLR Notes 2021(21/Und.)	XS2320533131	%	200	EUR	94.326	188,652.00	0.26
4,1250 % Royal Bank of Canada EO-Medium-Term Nts 2023(28)	XS2644756608	%	200	EUR	101.776	203,552.00	0.28
3,7500 % Slowakei EO-Anl. 2024(34)	SK4000024865	%	700	EUR	99.826	698,782.00	0.96
4,0000 % Snam S.p.A. EO-Med.-T. Nts 2023(23/29)	XS2725959683	%	200	EUR	100.577	201,154.00	0.28
3,1250 % Société Générale SFH S.A. EO-M.-T.O.Fin.Hab. 2023(32)	FR001400FZ81	%	500	EUR	99.403	497,015.00	0.68
1,4000 % Spanien EO-Bonos 2018(28)	ES0000012B39	%	1,000	EUR	93.932	939,320.00	1.29
2,8000 % Spanien EO-Bonos 2023(26)	ES0000012L29	%	500	EUR	99.120	495,600.00	0.68
3,5000 % Spanien EO-Bonos 2023(29)	ES0000012M51	%	1,900	EUR	101.838	1,934,922.00	2.65
3,5500 % Spanien EO-Bonos 2023(33)	ES0000012L78	%	1,000	EUR	101.733	1,017,330.00	1.39
1,9500 % Spanien EO-Obligaciones 2015(30)	ES00000127A2	%	1,600	EUR	93.693	1,499,088.00	2.05
4,0000 % SSE PLC EO-Med.-Term Notes 2023(23/31)	XS2675685700	%	200	EUR	101.211	202,422.00	0.28
1,5000 % Stedin Holding N.V. EO-FLR Notes 2021(21/Und.)	XS2314246526	%	200	EUR	91.563	183,126.00	0.25
4,1250 % Swedbank AB EO-Preferred Med.-T.Nts 23(28)	XS2717300391	%	100	EUR	102.060	102,060.00	0.14
2,2500 % Takeda Pharmaceutical Co. Ltd. EO-Notes 2018(18/26) Reg.S	XS1843449122	%	100	EUR	96.629	96,629.00	0.13
4,0000 % Talanx AG MTN v.2022(2029/2029)	XS2547609433	%	200	EUR	101.401	202,802.00	0.28
3,6980 % Telefonica Emisiones S.A.U. EO-Medium-Term Nts 2024(24/32)	XS2753310825	%	100	EUR	98.842	98,842.00	0.14
4,8750 % TenneT Holding B.V. EO-FLR Notes 2024(24/Und.)	XS2783649176	%	100	EUR	99.500	99,500.00	0.14
4,2500 % Tesco Corp. Treas. Serv. PLC EO-Medium-Term Nts 2023(23/31)	XS2592301365	%	200	EUR	101.273	202,546.00	0.28
2,6250 % TotalEnergies SE EO-FLR Med.-T. Nts 15(25/Und.)	XS1195202822	%	500	EUR	98.436	492,180.00	0.67
4,0000 % Toyota Motor Finance (Neth.)BV EO-Medium-Term Notes 2023(27)	XS2696749626	%	200	EUR	101.018	202,036.00	0.28
7,7500 % UBS Group AG EO-FLR Med.-T. Nts 2022(22/29)	CH1214797172	%	100	EUR	112.858	112,858.00	0.15
1,1250 % Ungarn EO-Bonds 2020(26)	XS2161992198	%	300	EUR	95.155	285,465.00	0.39
1,6250 % Ungarn EO-Bonds 2020(32)	XS2161992511	%	300	EUR	82.709	248,127.00	0.34
4,0000 % UniCredit S.p.A. EO-Preferred MTN 2024(34)	IT0005585051	%	100	EUR	99.173	99,173.00	0.14
2,6250 % Vodafone Group PLC EO-FLR Cap.Sec. 2020(26/80)	XS2225157424	%	200	EUR	95.868	191,736.00	0.26
3,3750 % Volkswagen Intl Finance N.V. EO-FLR Notes 2018(24/Und.)	XS1799938995	%	300	EUR	99.841	299,523.00	0.41

## Bantleon Yield Plus

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,8750 % Volkswagen Intl Finance N.V. EO-FLR Notes 2020(29/Und.)	XS2187689380	%	100	EUR	92.981	92,981.00	0.13
4,2500 % BP Capital Markets PLC LS-FLR Notes 2020(27/Und.)	XS2193663619	%	200	GBP	94.735	222,278.27	0.30
6,5000 % Centrica PLC LS-FLR Notes 2024(24/55)	XS2815887372	%	100	GBP	100.983	118,469.03	0.16
5,8750 % Electricité de France (E.D.F.) LS-FLR Med.-T. Nts 14(29/Und.)	FR0011700293	%	200	GBP	95.790	224,753.64	0.31
6,0000 % Italien, Republik LS-Medium-Term Notes 1998(28)	XS0089572316	%	500	GBP	101.662	596,328.02	0.82
4,2500 % European Investment Bank MN-Medium-Term Notes 2020(24)	XS2191236715	%	13,000	MXN	99.684	700,107.51	0.96

### Securities admitted to or included in regulated markets

**EUR 7,943,783.69 10.89**

### Interest-bearing securities

**EUR 7,943,783.69 10.89**

3,3500 % EUROFIMA AD-Medium-Term Notes 2018(29)	AU3CB0258598	%	400	AUD	93.172	228,390.73	0.31
4,5000 % Verizon Communications Inc. AD-Med.-Term Nts 2017(27)	AU3CB0246239	%	500	AUD	98.043	300,413.65	0.41
7,1250 % Arountown Finance S.a.r.l. EO-FLR Notes 2024(30/Und.)	XS2799494120	%	100	EUR	75.258	75,258.00	0.10
4,9730 % Barclays PLC EO-FLR-Med.-T. Nts 2024(31/36)	XS2831195644	%	100	EUR	100.307	100,307.00	0.14
3,5000 % Booking Holdings Inc. EO-Notes 2024(24/29)	XS2776511060	%	200	EUR	99.343	198,686.00	0.27
3,3750 % Cajamar Caja Rural, S.C.Créd. EO-Cédulas Hipotec. 2023(28)	ES0422714172	%	900	EUR	98.713	888,417.00	1.22
3,6250 % Chorus Ltd. EO-Med.-Term Notes 2022(22/29)	XS2521013909	%	200	EUR	98.512	197,024.00	0.27
3,3750 % Deutsche Bahn Finance GmbH Medium-Term Notes 2024(34)	XS2808189760	%	100	EUR	99.172	99,172.00	0.14
2,5000 % Digital Euro Finco LLC EO-Notes 2019(19/26) Reg.S	XS1891174341	%	200	EUR	97.359	194,718.00	0.27
4,7500 % EDP - Energias de Portugal SA EO-FLR Med.-T. Nts 2024(24/54)	PTEDPZOM0011	%	100	EUR	99.000	99,000.00	0.14
5,8500 % Elia Group EO-FLR Nts 2023(23/Und.)	BE6342251038	%	200	EUR	102.995	205,990.00	0.28
2,3750 % EQT AB EO-Notes 2022(22/28) Ser. A	XS2463988795	%	100	EUR	93.444	93,444.00	0.13
3,2500 % Iberdrola International B.V. EO-FLR Securit. 2019(24/Und.)	XS1890845875	%	400	EUR	99.164	396,656.00	0.54
2,3750 % JT Intl. Finl. Services B.V EO-FLR Med.-T. Nts 2020(20/81)	XS2238783422	%	200	EUR	96.028	192,056.00	0.26
2,0000 % Kon. KPN N.V. EO-FLR Notes 2019(24/Und.)	XS2069101868	%	300	EUR	98.248	294,744.00	0.40
2,8500 % Koninklijke FrieslandCampina EO-FLR Notes 2020(25/Und.)	XS2228900556	%	200	EUR	94.977	189,954.00	0.26
3,5000 % Kraft Heinz Foods Co. EO-Notes 2024(24/29)	XS2776793965	%	200	EUR	99.163	198,326.00	0.27
2,2500 % Logicor Financing S.à.r.l. EO-Medium-Term Nts 2018(18/25)	XS1909057306	%	200	EUR	98.020	196,040.00	0.27
4,0000 % McDonald's Corp. EO-Medium-Term Nts 2023(23/30)	XS2595418166	%	200	EUR	101.670	203,340.00	0.28
2,8750 % Mexiko EO-Medium-Term Nts 2019(19/39)	XS1974394758	%	500	EUR	78.497	392,485.00	0.54
4,5000 % Nasdaq Inc. EO-Notes 2023(23/32)	XS2643673952	%	200	EUR	103.678	207,356.00	0.28
2,0650 % NorteGas Energia Distribuc.SAU EO-Med.-Term Nts 2017(17/27)	XS1691349952	%	300	EUR	93.276	279,828.00	0.38
0,9500 % Tritax EuroBox EO-Notes 2021(21/26)	XS2347379377	%	200	EUR	92.642	185,284.00	0.25
4,1500 % Veralto Corp. EO-Notes 2023(23/31) Reg.S	XS2689127467	%	100	EUR	100.287	100,287.00	0.14
3,8750 % Iron Mountain (UK) PLC LS-Notes 2017(17/25) Reg.S	XS1713495759	%	200	GBP	97.459	228,669.64	0.31
7,1250 % América Móvil S.A.B. de C.V. MN-Notes 2014(24)	XS1075314911	%	13,000	MXN	97.728	686,370.00	0.94
5,5000 % CCO Hldgs LLC/Capital Corp. DL-Notes 2016(16/26) 144A	US1248EPBR37	%	201	USD	98.770	182,890.56	0.25
3,8000 % Eastman Chemical Co. DL-Notes 2014(14/25)	US277432AR19	%	500	USD	98.571	454,035.01	0.62
6,0000 % Enbridge Inc. DL-FLR Notes 2016(27/77)	US29250NAN57	%	200	USD	96.323	177,472.13	0.24
4,0000 % MSCI Inc. DL-Notes 2019(19/29) Reg.S	USU5521TAE20	%	400	USD	92.104	339,397.51	0.47
4,7500 % RE1 Ltd. as tru.Scentre G.Tr.2 DL-FLR Notes 2020(20/80) Reg.S	USQ8053LAA28	%	200	USD	95.677	176,281.90	0.24
5,6980 % Swiss Re Sub.Finance PLC DL-FLR MTN 2024(34/35) Reg.S	XS2798286071	%	200	USD	98.504	181,490.56	0.25

## Bantleon Yield Plus

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Unlisted securities</b>				<b>EUR</b>		<b>466,184.67</b>	<b>0.64</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>466,184.67</b>	<b>0.64</b>
3,0000 % Aurizon Finance Pty Ltd. AD-Notes 2021(21/28)	AU3CB0278380	%	400	AUD	90.402	221,600.69	0.30
2,5000 % Bell Canada CD-Medium-Term Nts 2020(20/30)	CA07813ZCE21	%	200	CAD	87.907	118,833.39	0.16
3,2150 % Ontario Power Generation Inc. CD-Medium-Term Nts 2020(20/30)	CA68321ZAG69	%	200	CAD	93.024	125,750.59	0.17
<b>Investment units</b>				<b>EUR</b>		<b>3,672,000.00</b>	<b>5.03</b>
BANTLEON SEL.-Corpor. Hybrids Inh. Ant. IA EUR Dis. oN	LU2038754953	UNITS	40,000	EUR	91.800	3,672,000.00	5.03
<b>Total securities</b>				<b>EUR</b>		<b>70,889,768.75</b>	<b>97.17</b>
<b>Derivatives</b>				<b>EUR</b>		<b>-1,138,471.59</b>	<b>-1.56</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>2,388,775.27</b>	<b>3.27</b>
<b>Bank balances</b>				<b>EUR</b>		<b>2,388,775.27</b>	<b>3.27</b>
Balances with UBS Europe SE							
Balances in the Fund currency							
						1,538,630.47	2.11
Balances in other EU/EEA currencies							
						869.40	0.00
Balances in non-EU/EEA currencies							
						57,007.32	0.05
						16,161.99	0.01
						4,972.81	0.01
						5,907.19	0.00
						19,744.75	0.03
						210,994.00	0.00
						1,007.08	0.00
						98.92	0.00
						840,033.65	1.06

## Bantleon Yield Plus

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Other assets</b>				<b>EUR</b>		<b>937,836.95</b>	<b>1.29</b>
Interest claims			923,468.89	EUR		923,468.89	1.27
Interest claim swaps			14,368.06	EUR		14,368.06	0.02
<b>Liabilities</b>				<b>EUR</b>		<b>-121,831.93</b>	<b>-0.17</b>
Interest payable swaps			-48,018.50	EUR		-48,018.50	-0.07
Flat-rate commission			-70,945.53	EUR		-70,945.53	-0.10
Taxe d'abonnement			-2,867.90	EUR		-2,867.90	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>72,956,077.45</b>	<b>100.00</b>
<b>Bantleon Yield Plus IA</b>							
Share value				EUR		91.19	
Issuing price <sup>1)</sup>				EUR		91.19	
Redemption price <sup>1)</sup>				EUR		91.19	
Shares in circulation				QTY		186,805.000	
<b>Bantleon Yield Plus IT</b>							
Share value				EUR		104.17	
Issuing price <sup>1)</sup>				EUR		104.17	
Redemption price <sup>1)</sup>				EUR		104.17	
Shares in circulation				QTY		131,680.914	
<b>Bantleon Yield Plus PA</b>							
Share value				EUR		88.87	
Issuing price <sup>1)</sup>				EUR		91.09	
Redemption price <sup>1)</sup>				EUR		88.87	
Shares in circulation				QTY		133,994.822	
<b>Bantleon Yield Plus IT CHF (hedged)</b>							
Share value				CHF		97.38	
Issuing price <sup>1)</sup>				CHF		97.38	
Redemption price <sup>1)</sup>				CHF		97.38	
Shares in circulation				QTY		153,181.952	
<b>Bantleon Yield Plus PT CHF (hedged)</b>							

## Bantleon Yield Plus

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
Share value				CHF		100.31	
Issuing price <sup>1)</sup>				CHF		100.31	
Redemption price <sup>1)</sup>				CHF		100.31	
Shares in circulation				QTY		147,000.000	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Yield Plus

### Derivatives as at 31/05/2024

#### Forward exchange transactions as at 31/05/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealised net income in EUR	Counterparty
Sale	AUD	-500,000.00	Purchase	EUR	305,174.94	27/06/2024	-1,108.69	State Street Bank International GmbH
Sale	CAD	-350,000.00	Purchase	EUR	235,266.57	27/06/2024	-1,149.45	State Street Bank International GmbH
Sale	CHF	-600,000.00	Purchase	EUR	605,731.37	27/06/2024	-8,238.84	Goldman Sachs Bank Europe SE – Frankfurt
Sale	EUR	-10,615,979.90	Purchase	CHF	10,325,809.42	27/06/2024	-270,069.56	J.P. Morgan SE Frankfurt
Sale	EUR	-15,700,097.27	Purchase	CHF	15,269,124.71	27/06/2024	-401,245.07	State Street Bank International GmbH
Sale	EUR	-5,112,541.09	Purchase	CHF	5,086,303.75	27/06/2024	-16,556.95	State Street Bank International GmbH
Purchase	JPY	100,000,000.00	Sale	EUR	-589,694.72	27/06/2024	-1,682.67	State Street Bank International GmbH
Sale	USD	-2,000,000.00	Purchase	EUR	1,842,737.81	27/06/2024	2,439.14	State Street Bank International GmbH
<b>Total forward exchange transactions</b>							<b>-697,612.10</b>	

## Bantleon Yield Plus

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in EUR
FUTURE EURO-SCHATZ 06.06.24 EUREX	06/06/2024	40.00	EUR	105.7376	104.9750	-30,450.00
FUTURE SHORT TERM EURO BTP 06.06.24 EUREX	06/06/2024	35.00	EUR	105.9128	105.1700	-25,950.00
<b>Total financial futures contracts</b>						<b>-56,400.00</b>

## Bantleon Yield Plus

### Derivatives as at 31/05/2024

#### Swaps as at 31/05/2024

Description	Maturity	Currency	Nominal	Dividend coupon in %	Unrealised net income in EUR	Counterparty
<b>Credit default swaps</b>						
Air Liquide Finance EO-Med.-Term Notes 2015(15/25) 20.03.2024/20.06.2029	20/06/2029	EUR	1,000,000	1.0000	37,197.59	JP Morgan Securities plc (OTC) London
Zürich Versicherungs-Gesell.AG SF-Anl. 2018(18/24) 20.06.2023/20.06.2028	20/06/2028	EUR	600,000	1.0000	15,066.32	JP Morgan Securities plc London
AXA S.A. EO-Notes 2013(24) 20.06.2023/20.06.2028	20/06/2028	EUR	300,000	1.0000	7,863.31	JP Morgan Securities plc (OTC) London
National Grid PLC EO-Medium Term Nts 2020(20/29) 20.09.2023/20.12.2028	20/12/2028	EUR	1,000,000	1.0000	21,389.36	JP Morgan Securities plc London
Svenska Handelsbanken AB EO-FLR Med.-Term Nts 23(29/34) 20.09.2023/20.12.2028	20/12/2028	EUR	600,000	1.0000	-395.03	Goldman Sachs Bank Europe SE – Frankfurt
Nestlé Holdings Inc. EO-Medium-Term Notes 17(17/25) 20.12.2023/20.12.2028	20/12/2028	EUR	1,000,000	1.0000	33,146.06	JP Morgan Securities plc (OTC) London
Electricité de France (E.D.F.) EO-Medium-Term Notes 2003(33) 20.12.2023/20.12.2028	20/12/2028	EUR	1,000,000	1.0000	17,696.35	Goldman Sachs Bank Europe SE – Frankfurt
ArcelorMittal S.A. EO-Medium-Term Notes 19(19/23) 22.03.2021/20.06.2026	20/06/2026	EUR	350,000	5.0000	31,815.83	Goldman Sachs Bank Europe SE – Frankfurt
DSM B.V. EO-Medium-Term Nts 2015(15/25) 20.03.2024/20.06.2029	20/06/2029	EUR	1,000,000	1.0000	-39,493.64	JP Morgan Securities plc (OTC) London
iTraxx Europe Series 41 Index (5 Year) 20.03.2024/20.06.2029	20/06/2029	EUR	5,000,000	1.0000	-109,958.47	JP Morgan Securities plc (OTC) London
Hannover Rück SE Senior Notes v.18(28/28) Reg.S 20.06.2023/20.06.2028	20/06/2028	EUR	450,000	1.0000	-13,270.92	JP Morgan Securities plc (OTC) London
Münchener Rückvers.-Ges. AG Um.anl.00(2003/2005) Allianz 20.06.2023/20.06.2028	20/06/2028	EUR	700,000	1.0000	-20,697.73	JP Morgan Securities plc London
Centrica PLC LS-Medium-Term Notes 2012(29) 20.09.2023/20.12.2028	20/12/2028	EUR	1,000,000	1.0000	-19,827.73	JP Morgan Securities plc London
Société Générale S.A. EO-FLR Med.-T. Nts 2022(27/32) 20.09.2023/20.12.2028	20/12/2028	EUR	600,000	1.0000	-14,481.26	Goldman Sachs Bank Europe SE – Frankfurt
Bouygues S.A. EO-Bonds 2016(16/27) 20.12.2023/20.12.2028	20/12/2028	EUR	1,000,000	1.0000	-30,468.23	JP Morgan Securities plc (OTC) London
Fortum Oyj EO-Medium-Term Nts 2019(19/26) 20.12.2023/20.12.2028	20/12/2028	EUR	1,000,000	1.0000	-27,676.97	Goldman Sachs Bank Europe SE – Frankfurt
Carlsberg Breweries A/S EO-Medium-Term Notes 2012(22) 21.03.2022/20.06.2024	20/06/2024	EUR	300,000	1.0000	-156.67	Goldman Sachs Bank Europe SE – Frankfurt
thyssenkrupp AG Medium Term Notes v.15(25) 22.03.2021/20.06.2026	20/06/2026	EUR	200,000	1.0000	-1,081.73	Goldman Sachs Bank Europe SE – Frankfurt
CDX NA IG Series 42 Index (5 Years) 20.03.2024/20.06.2029	20/06/2029	USD	13,000,000	1.0000	-268,166.91	JP Morgan Securities plc (OTC) London
Eastman Chemical Co. DL-Debts 1997(27) 22.06.2020/20.06.2025	20/06/2025	USD	500,000.00	1.0000	-4,083.02	JP Morgan Securities plc London
<b>Total swaps</b>					<b>-385,583.49</b>	

## Bantleon Yield Plus

### Derivatives as at 31/05/2024

#### Options as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Daily value in EUR	Unrealised net income in EUR
CDS PaySw/Prt BuyiTraxx Eur. S41 5Y17.07.24EUR75	17/07/2024	5,000,000.00	EUR	0.0960	0.0225	1,124.00	-3,676.00
<b>Total options</b>						<b>1,124.00</b>	
<b>Total derivatives</b>						<b>-1,138,471.59</b>	

## Bantleon Yield Plus

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Interest from securities		EUR	1,053,545.35
- Interest from liquidity investments *)		EUR	52,242.96
- Income from investment units		EUR	103,456.64
<b>Total income</b>		<b>EUR</b>	<b>1,209,244.95</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		EUR	-6,602.61
- Management fee		EUR	-221,173.03
- Custodian fee		EUR	-3,073.61
- Taxe d'abonnement		EUR	-9,113.81
- Foreign withholding tax		EUR	-7,310.81
- Expense equalisation		EUR	22,013.32
- Other expenses		EUR	-169.55
- Ground rent, life/temporary annuity		EUR	7,730.00
<b>Total expenses</b>		<b>EUR</b>	<b>-217,700.10</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>991,544.85</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	2,425,207.38
- Securities transactions	EUR	742,693.07	
- Forward exchange transactions	EUR	419,649.96	
- Options transactions	EUR	11,371.70	
- Financial futures contracts	EUR	715,518.20	
- Swaps	EUR	524,164.64	
- Foreign exchange	EUR	11,809.82	
2. Realised losses from		EUR	-2,911,445.88
- Securities transactions	EUR	-890,096.95	
- Forward exchange transactions	EUR	-1,002,529.80	
- Options transactions	EUR	-53,311.15	
- Financial futures contracts	EUR	-369,238.41	
- Swaps	EUR	-553,960.71	
- Foreign exchange	EUR	-42,308.86	
3. Realised net income on subscriptions/redemptions **)			11,239.24
<b>Realised net income</b>		<b>EUR</b>	<b>-474,999.26</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	650,048.37	
- Net change in unrealised losses	EUR	-873,570.94	
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>-223,522.57</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>293,026.57</b>

\*) "Interest from liquidity investments" includes negative credit interest in the amount of EUR 0.37.

## Bantleon Yield Plus

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>94,185,608.50</b>
1. Distribution for the previous year			EUR	-832,105.35
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-21,074,988.26
a) Cash inflows from unit certificate sales	EUR	8,483,804.48		
b) Cash outflows from unit certificate redemptions	EUR	-29,558,792.74		
4. Income equalisation/expense equalisation			EUR	384,535.99
5. Net income for the reporting period			EUR	293,026.57
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>72,956,077.45</b>

## Bantleon Yield Plus

### Bantleon Yield Plus IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2021/2022	Quantity	325,241.000	EUR	30,334,968.23	EUR	93.27
2022/2023	Quantity	234,435.000	EUR	21,503,417.06	EUR	91.72
31/05/2024	Quantity	186,805.000	EUR	17,035,283.56	EUR	91.19

#### Change in the shareholdings in the reporting period

	Quantity
Shareholdings at the beginning of the reporting period	234,435.000
Shares issued	0.000
Shares redeemed	-47,630.000
<b>Shareholdings at the end of the reporting period</b>	<b>186,805.000</b>

## Bantleon Yield Plus

### Bantleon Yield Plus IT Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	425,841.489	EUR	43,703,407.72	EUR 102.63
2022/2023	Quantity	342,295.848	EUR	34,972,738.14	EUR 102.17
31/05/2024	Quantity	131,680.914	EUR	13,716,698.85	EUR 104.17

#### Change in the shareholdings in the reporting period

	Quantity
Shareholdings at the beginning of the reporting period	342,295.848
Shares issued	20,740.231
Shares redeemed	-231,355.165
<b>Shareholdings at the end of the reporting period</b>	<b>131,680.914</b>

## Bantleon Yield Plus

### Bantleon Yield Plus PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	89,462.387	EUR	8,184,659.97	EUR 91.49
2022/2023	Quantity	127,698.540	EUR	11,440,239.73	EUR 89.59
31/05/2024	Quantity	133,994.822	EUR	11,908,499.93	EUR 88.87

#### Change in the shareholdings in the reporting period

	Quantity
Shareholdings at the beginning of the reporting period	127,698.540
Shares issued	13,511.490
Shares redeemed	-7,215.208
<b>Shareholdings at the end of the reporting period</b>	<b>133,994.822</b>

## Bantleon Yield Plus

### Bantleon Yield Plus IT CHF (hedged) Comparative overview since launch

Financial year	Shares in circulation at the end of the financial year	Fund assets at the end of the financial year	Share value at the end of the financial year
2022 *)	Quantity 88,013.178	CHF 8,706,222.61	CHF 98.92
2022/2023	Quantity 105,978.784	CHF 10,243,195.54	CHF 96.65
31/05/2024	Quantity 153,181.952	CHF 14,916,880.11	CHF 97.38

\*) Launch date 12/09/2022

#### Change in the shareholdings in the reporting period

	Quantity
Shareholdings at the beginning of the reporting period	105,978.784
Shares issued	50,643.168
Shares redeemed	-3,440.000

#### Shareholdings at the end of the reporting period

**153,181.952**

## Bantleon Yield Plus

### Bantleon Yield Plus PT CHF (hedged) Comparative overview since launch

Financial year	Shares in circulation at the end of the financial year	Fund assets at the end of the financial year	Share value at the end of the financial year
2022 *)	Quantity 145,000.000	CHF 14,879,723.43	CHF 102.62
2022/2023	Quantity 147,000.000	CHF 14,673,153.54	CHF 99.82
31/05/2024	Quantity 147,000.000	CHF 14,745,537.07	CHF 100.31

\*) Launch date 20/10/2022

#### Change in the shareholdings in the reporting period

	Quantity
Shareholdings at the beginning of the reporting period	147,000.000
Shares issued	0.000
Shares redeemed	0.000
<b>Shareholdings at the end of the reporting period</b>	<b>147,000.000</b>

## Bantleon Opportunities S

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>65,733,438.89</b>	<b>100.24</b>
1. Bonds	63,792,050.00	97.28
2. Derivatives	80,760.00	0.12
3. Bank balances	977,597.28	1.49
4. Other assets	883,031.61	1.35
<b>II. Liabilities</b>	<b>-158,926.86</b>	<b>-0.24</b>
<b>III. Fund assets</b>	<b>65,574,512.03</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Opportunities S

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>63,792,050.00</b>	<b>97.28</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>60,341,769.50</b>	<b>92.02</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>60,341,769.50</b>	<b>92.02</b>
4,3750 % ABN AMRO Bank N.V. EO-Non-Preferred MTN 2023(28)	XS2613658710	%	100	EUR	102.217	102,217.00	0.16
1,7500 % ACCOR S.A. EO-Bonds 2019(19/26)	FR0013399029	%	100	EUR	96.545	96,545.00	0.15
3,8750 % ACEA S.p.A. EO-Medium-Term Nts 2023(23/31)	XS2579284469	%	100	EUR	99.409	99,409.00	0.15
3,0000 % Achmea Bank N.V. EO-M.-T.Mortg.Cov.Bds 2023(30)	XS2582112947	%	1,500	EUR	98.547	1,478,205.00	2.25
3,3750 % Aéroports de Paris S.A. EO-Medium-Term Nts 2024(24/31)	FR001400Q3D3	%	100	EUR	98.257	98,257.00	0.15
1,7500 % Akelius Residential Property EO-Med.-Term Notes 2017(17/25)	XS1622421722	%	300	EUR	98.126	294,378.00	0.45
0,7500 % APA Infrastructure Ltd. EO-Medium-Term Nts 2021(21/29)	XS2315784715	%	100	EUR	86.161	86,161.00	0.13
1,0000 % Aroundtown SA EO-Med.-Term Notes 2017(17/25)	XS1715306012	%	200	EUR	97.500	195,000.00	0.30
1,6250 % Aroundtown SA EO-Med.-Term Notes 2018(18/28)	XS1761721262	%	100	EUR	87.183	87,183.00	0.13
3,4640 % Asahi Group Holdings Ltd. EO-Notes 2024(24/32)	XS2799473801	%	100	EUR	98.048	98,048.00	0.15
3,2120 % Assicurazioni Generali S.p.A. EO-Medium-Term Notes 24(24/29)	XS2747590896	%	100	EUR	98.099	98,099.00	0.15
1,0000 % ASTM S.p.A. EO-Med.-T. Nts 2021(21/26)	XS2412267358	%	100	EUR	93.113	93,113.00	0.14
3,9500 % AT & T Inc. EO-Notes 2023(23/31)	XS2590758665	%	100	EUR	100.694	100,694.00	0.15
3,1250 % Aurizon Network Pty Ltd. EO-Med.-Term Nts 2016(16/26)	XS1418788599	%	100	EUR	98.431	98,431.00	0.15
4,2500 % Autostrade per L'Italia S.p.A. EO-Med.-Term Nts 2024(24/32)	XS2775027043	%	100	EUR	98.904	98,904.00	0.15
4,3750 % Banco Bilbao Vizcaya Argent. EO-Preferred MTN 2022(29)	XS2545206166	%	100	EUR	103.557	103,557.00	0.16
3,2500 % Banco Santander S.A. EO-Cédulas Hipotec. 2023(28)	ES0413900939	%	500	EUR	99.491	497,455.00	0.76
4,6250 % Banco Santander S.A. EO-FLR Non-Pref. MTN 23(26/27)	XS2705604077	%	100	EUR	101.483	101,483.00	0.15
4,2500 % Banco Santander S.A. EO-Preferred MTN 2023(30)	XS2634826031	%	100	EUR	102.991	102,991.00	0.16
4,1340 % Bank of America Corp. EO-Medium-Term Nts 2023(28/28)	XS2634687912	%	100	EUR	101.845	101,845.00	0.16
4,6250 % Bank of Ireland Group PLC EO-FLR Med.-T. Nts 2023(28/29)	XS2717301365	%	100	EUR	102.604	102,604.00	0.16
4,0000 % BASF SE MTN v.2023(2023/2029)	XS2595418323	%	100	EUR	101.659	101,659.00	0.16
4,2500 % Bayer AG MTN v.2023(2029/2029)	XS2630112014	%	200	EUR	101.279	202,558.00	0.31
2,8750 % Bca Monte dei Paschi di Siena EO-Mortg.Covered MTN 2014(24)	IT0005038283	%	2,000	EUR	99.873	1,997,460.00	3.05
3,0000 % Belfius Bank S.A. EO-M.-T. Mortg. Pfbr. 2023(27)	BE0002921022	%	2,000	EUR	98.844	1,976,880.00	3.01
3,0000 % Belgien, Königreich EO-Obl. Lin. 2014(34) Ser. 73	BE0000333428	%	1,500	EUR	98.831	1,482,465.00	2.26
1,6000 % Belgien, Königreich EO-Obl. Lin. 2016(47) Ser. 78	BE0000338476	%	500	EUR	69.962	349,810.00	0.53
3,0000 % Belgien, Königreich EO-Obl. Lin. 2023(33)	BE0000357666	%	1,100	EUR	99.238	1,091,618.00	1.66
2,7500 % Berlin Hyp AG Hyp.-Pfandbr. v.24(27)	DE000BHY0GY7	%	500	EUR	98.434	492,170.00	0.75
3,8750 % BNP Paribas S.A. EO-FLR Med.-T. Nts 2023(30/31)	FR001400F0V4	%	100	EUR	100.834	100,834.00	0.15
4,3750 % BNP Paribas S.A. EO-FLR Non-Pref. MTN 23(28/29)	FR001400DCZ6	%	100	EUR	101.830	101,830.00	0.16
4,7500 % BNP Paribas S.A. EO-FLR Non-Pref. MTN 23(31/32)	FR001400LZ16	%	100	EUR	104.621	104,621.00	0.16
2,5190 % BP Capital Markets PLC EO-Medium-Term Nts 2020(28)	XS2135799679	%	150	EUR	96.077	144,115.50	0.22
4,3750 % BPCE S.A. EO-Non-Preferred MTN 2023(28)	FR001400F075	%	100	EUR	101.765	101,765.00	0.16
3,6250 % BPCE S.A. EO-Preferred Med.-T.Nts 23(26)	FR001400HAC0	%	100	EUR	99.868	99,868.00	0.15
3,1250 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2023(27)	FR001400F5R1	%	1,500	EUR	99.433	1,491,495.00	2.27
3,0000 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2023(29)	FR001400FWP0	%	1,400	EUR	98.819	1,383,466.00	2.11

## Bantleon Opportunities S

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,8750 % Bque Fédérative du Cr. Mutuel EO-Non-Preferred MTN 2023(28)	FR001400FBN9	%	100	EUR	100.234	100,234.00	0.15
4,7500 % Bque Fédérative du Cr. Mutuel EO-Non-Preferred MTN 2023(31)	FR001400LWN3	%	100	EUR	104.743	104,743.00	0.16
3,5000 % Bque Fédérative du Cr. Mutuel EO-Preferred Med.-T.Nts 24(31)	FR001400Q0T5	%	100	EUR	98.777	98,777.00	0.15
3,8750 % Bque Fédérative du Cr. Mutuel EO-Preferred MTN 2023(28)	FR001400IFX3	%	100	EUR	100.838	100,838.00	0.15
4,7500 % Bundesrep.Deutschland Anl.v.2008(2040)	DE0001135366	%	500	EUR	124.958	624,790.00	0.95
2,9000 % Bundesrep.Deutschland Bundesschatzanw. v.24(26)	DE000BU22056	%	1,000	EUR	99.634	996,340.00	1.52
0,6250 % Carlsberg Breweries A/S EO-Medium-Term Nts 2020(29/30)	XS2133071774	%	100	EUR	84.604	84,604.00	0.13
5,5000 % Carmila S.A.S. EO-Medium-Term Nts 2023(23/28)	FR001400L1E0	%	100	EUR	104.730	104,730.00	0.16
2,3750 % CEZ AS EO-Medium-Term Nts 2022(22/27)	XS2461786829	%	100	EUR	95.614	95,614.00	0.15
3,3750 % Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 2023(31)	FR001400GI73	%	500	EUR	100.904	504,520.00	0.77
3,7130 % Citigroup Inc. EO-FLR Med.-T. Nts 2022(23/28)	XS2536364081	%	100	EUR	99.954	99,954.00	0.15
2,1250 % Citigroup Inc. EO-Medium-Term Notes 2014(26)	XS1107727007	%	100	EUR	96.420	96,420.00	0.15
0,7500 % CK Hutchison Grp Tele.Fin. SA EO-Notes 2019(26/26)	XS2057069093	%	100	EUR	94.233	94,233.00	0.14
4,6250 % Commerzbank AG FLR-MTN Serie 1031 v.24(30/31)	DE000CZ439T8	%	100	EUR	102.102	102,102.00	0.16
2,8750 % Coöperatieve Rabobank U.A. EO-Med.-Term Cov. Bds 2023(33)	XS2577836187	%	400	EUR	98.138	392,552.00	0.60
4,0000 % Coöperatieve Rabobank U.A. EO-Non-Pref. MTN 2023(30)	XS2572996606	%	100	EUR	101.584	101,584.00	0.15
4,2500 % Crédit Agricole S.A. EO-FLR Non-Pref. MTN 23(28/29)	FR001400F1U4	%	100	EUR	101.390	101,390.00	0.15
4,1250 % Crédit Agricole S.A. EO-Pref. Med.-T.Nts 23(30)	FR001400GDF9	%	100	EUR	102.550	102,550.00	0.16
3,6250 % Crédit Mutuel Arkéa EO-Preferred MTN 2024(33)	FR001400P1Y4	%	100	EUR	98.661	98,661.00	0.15
4,0000 % CRH SMW Finance DAC EO-Medium-Term Nts 2023(23/27)	XS2648076896	%	150	EUR	100.667	151,000.50	0.23
3,7060 % Danone S.A. EO-Med.-Term Notes 2023(23/29)	FR001400LY92	%	100	EUR	100.674	100,674.00	0.15
4,5000 % Danske Bank AS EO-FLR Non-Pref. MTN 23(27/28)	XS2715918020	%	100	EUR	101.625	101,625.00	0.15
4,1250 % Deutsche Bank AG FLR-MTN v.24(29/30)	DE000A3829D0	%	100	EUR	99.415	99,415.00	0.15
2,8750 % Deutsche Lufthansa AG MTN v.2021(2027/2027)	XS2408458730	%	100	EUR	96.746	96,746.00	0.15
4,5000 % DNB Bank ASA EO-FLR Med.-Term Nts 23(27/28)	XS2652069480	%	100	EUR	102.013	102,013.00	0.16
2,8750 % DNB Boligkreditt A.S. EO-Mortg. Covered MTN 2024(29)	XS2782809938	%	500	EUR	98.538	492,690.00	0.75
0,5000 % Dow Chemical Co., The EO-Notes 2020(20/27)	XS2122485845	%	100	EUR	91.385	91,385.00	0.14
3,7500 % Duke Energy Corp. EO-Notes 2024(24/31)	XS2800020112	%	200	EUR	97.837	195,674.00	0.30
3,8750 % EDP - Energias de Portugal SA EO-Medium-Term Nts 2023(23/28)	PTEDPUOM0008	%	200	EUR	100.233	200,466.00	0.31
3,7500 % Electricité de France (E.D.F.) EO-Med.-Term Notes 2023(23/27)	FR001400M9L7	%	200	EUR	99.914	199,828.00	0.30
3,5000 % EnBW International Finance BV EO-Medium-Term Nts 2023(28/28)	XS2579293619	%	100	EUR	99.689	99,689.00	0.15
4,0000 % ENEL Finance Intl N.V. EO-Medium-Term Notes 23(23/31)	XS2589260723	%	200	EUR	100.833	201,666.00	0.31
0,3750 % Engie S.A. EO-Medium-Term Nts 2020(20/27)	FR0013517190	%	100	EUR	90.688	90,688.00	0.14
3,6250 % ENI S.p.A. EO-Medium-Term Nts 2023(23/27)	XS2623957078	%	100	EUR	99.731	99,731.00	0.15
4,2500 % Erste Group Bank AG EO-FLR Pref. MTN 2023(29/30)	AT0000A34QR4	%	100	EUR	101.967	101,967.00	0.16
4,0000 % ESB Finance DAC EO-Medium-Term Nts 2022(22/32)	XS2550909415	%	100	EUR	101.061	101,061.00	0.15
3,7220 % Eurogrid GmbH MTN v.2023(2023/2030)	XS2615183501	%	100	EUR	99.511	99,511.00	0.15
2,2500 % Evonik Industries AG Medium Term Notes v.22(22/27)	XS2485162163	%	100	EUR	95.490	95,490.00	0.15
0,2500 % EWE AG Med.Term Nts.v.21(28/28)	DE000A3E5L98	%	100	EUR	86.864	86,864.00	0.13
2,8750 % Finnland, Republik EO-Bonds 2023(29)	FI4000557525	%	1,000	EUR	99.404	994,040.00	1.52
3,8750 % Fluvius System Operator CVBA EO-Medium-Term Nts 2023(23/31)	BE0002964451	%	100	EUR	100.486	100,486.00	0.15
3,5000 % Frankreich EO-OAT 2010(26)	FR0010916924	%	1,500	EUR	100.549	1,508,235.00	2.30
2,7500 % Frankreich EO-OAT 2012(27)	FR0011317783	%	1,000	EUR	99.084	990,840.00	1.51

## Bantleon Opportunities S

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
1,5000 % Frankreich EO-OAT 2015(31)	FR0012993103	%	1,100	EUR	90.817	998,987.00	1.52
1,7500 % Frankreich EO-OAT 2017(39)	FR0013234333	%	1,500	EUR	81.649	1,224,735.00	1.87
2,5000 % Frankreich EO-OAT 2023(26)	FR001400FYQ4	%	1,000	EUR	98.583	985,830.00	1.50
2,7500 % Frankreich EO-OAT 2023(29)	FR001400HI98	%	1,000	EUR	98.930	989,300.00	1.51
3,6500 % General Mills Inc. EO-Notes 2024(24/30)	XS2809270072	%	100	EUR	99.275	99,275.00	0.15
4,1250 % Givaudan Finance Europe B.V. EO-Notes 2023(23/33)	XS2715302001	%	100	EUR	102.427	102,427.00	0.16
2,0000 % Goldman Sachs Group Inc., The EO-Medium-Term Nts 2018(28)	XS1861206636	%	100	EUR	93.583	93,583.00	0.14
1,3750 % Grand City Properties S.A. EO-Med.-Term Notes 2017(17/26)	XS1654229373	%	100	EUR	92.859	92,859.00	0.14
0,1250 % Holcim Finance (Luxembg) S.A. EO-Medium-T. Notes 2021(21/27)	XS2286441964	%	100	EUR	89.606	89,606.00	0.14
3,7550 % HSBC Holdings PLC EO-FLR Med.-T. Nts 2024(24/29)	XS2817916484	%	100	EUR	99.535	99,535.00	0.15
3,6250 % Iberdrola Finanzas S.A. EO-Medium-Term Nts 2023(23/33)	XS2648498371	%	100	EUR	99.767	99,767.00	0.15
3,0000 % ING Bank N.V. EO-M.-T. Mortg.Cov.Bds 23(26)	XS2585966257	%	800	EUR	99.220	793,760.00	1.21
4,5000 % ING Groep N.V. EO-FLR Med.-T. Nts 2023(28/29)	XS2624976077	%	100	EUR	102.136	102,136.00	0.16
0,7500 % Inmobiliaria Colonial SOCIMI EO-Medium-Term Nts 2021(21/29)	ES0239140025	%	100	EUR	85.544	85,544.00	0.13
4,3750 % Intesa Sanpaolo S.p.A. EO-Preferred Med.-T.Nts 23(27)	XS2673808486	%	100	EUR	101.787	101,787.00	0.16
2,4000 % Irland EO-Treasury Bonds 2014(30)	IE00BJ38CR43	%	700	EUR	97.358	681,506.00	1.04
1,5000 % Italien, Republik EO-B.T.P. 2015(25)	IT0005090318	%	600	EUR	98.035	588,210.00	0.90
2,0500 % Italien, Republik EO-B.T.P. 2017(27)	IT0005274805	%	500	EUR	96.038	480,190.00	0.73
2,4500 % Italien, Republik EO-B.T.P. 2017(33)	IT0005240350	%	400	EUR	89.593	358,372.00	0.55
2,0000 % Italien, Republik EO-B.T.P. 2018(28)	IT0005323032	%	1,000	EUR	95.244	952,440.00	1.45
2,8000 % Italien, Republik EO-B.T.P. 2018(28)	IT0005340929	%	1,000	EUR	97.464	974,640.00	1.49
2,1000 % Italien, Republik EO-B.T.P. 2019(26)	IT0005370306	%	800	EUR	97.328	778,624.00	1.19
1,3500 % Italien, Republik EO-B.T.P. 2019(30)	IT0005383309	%	1,000	EUR	88.599	885,990.00	1.35
1,6500 % Italien, Republik EO-B.T.P. 2020(30)	IT0005413171	%	1,000	EUR	88.778	887,780.00	1.35
2,8000 % Italien, Republik EO-B.T.P. 2022(29)	IT0005495731	%	1,000	EUR	96.880	968,800.00	1.48
3,8750 % Jefferies Financial Group Inc. EO-Notes 2024(26)	XS2801964284	%	100	EUR	99.583	99,583.00	0.15
4,0000 % Jefferies Financial Group Inc. EO-Notes 2024(29)	XS2801963716	%	100	EUR	98.691	98,691.00	0.15
4,4570 % JPMorgan Chase & Co. EO-FLR Med.-T. Nts 2023(23/31)	XS2717291970	%	100	EUR	103.761	103,761.00	0.16
4,5000 % KBC Groep N.V. EO-FLR Med.-T. Nts 2023(25/26)	BE0002950310	%	100	EUR	100.566	100,566.00	0.15
3,8750 % Kon. KPN N.V. EO-Med.-Term Notes 2023(23/31)	XS2638080452	%	100	EUR	100.819	100,819.00	0.15
3,0000 % La Banq. Postale Home Loan SFH EO-Med.-Ter.Obl.Fin.Hab.23(31)	FR001400FD12	%	1,500	EUR	98.757	1,481,355.00	2.26
2,8750 % Landesbank Baden-Württemberg MTN-Pfandbr.Ser.834 v.23(26)	DE000LB384E5	%	1,000	EUR	99.001	990,010.00	1.51
0,3750 % LEG Immobilien SE Medium Term Notes v.22(22/26)	DE000A3MQNN9	%	100	EUR	94.216	94,216.00	0.14
4,1250 % Lloyds Bank Corporate Markets EO-Medium-Term Notes 2023(27)	XS2628821873	%	100	EUR	101.069	101,069.00	0.15
2,3750 % Louis Dreyfus Company Fin.B.V. EO-Notes 2020(20/25)	XS2264074647	%	100	EUR	97.580	97,580.00	0.15
1,6250 % Louis Dreyfus Company Fin.B.V. EO-Notes 2021(21/28)	XS2332552541	%	100	EUR	91.631	91,631.00	0.14
0,2500 % Mondelez International Inc. EO-Notes 2021(21/28)	XS2312722916	%	100	EUR	88.180	88,180.00	0.13
4,8130 % Morgan Stanley EO-FLR Med.-T. Nts 2022(23/28)	XS2548080832	%	100	EUR	103.220	103,220.00	0.16
3,8750 % National Grid PLC EO-Medium Term Nts 2023(23/29)	XS2575973776	%	100	EUR	100.268	100,268.00	0.15
4,2500 % NatWest Markets PLC EO-Med.-Term Notes 23(28)	XS2576255249	%	100	EUR	101.688	101,688.00	0.16
3,8750 % Nederlandse Gasunie, N.V. EO-Medium-Term Nts 2023(23/33)	XS2716710756	%	100	EUR	101.474	101,474.00	0.15
0,5000 % Niederlande EO-Anl. 2019(40)	NL0013552060	%	1,000	EUR	69.208	692,080.00	1.06
1,6250 % NN Group N.V. EO-Medium-Term Nts 2017(27/27)	XS1623355457	%	100	EUR	94.078	94,078.00	0.14

## Bantleon Opportunities S

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,8750 % Nykredit Realkredit A/S EO-Non-Preferred MTN 2024(27)	DK0030393665	%	100	EUR	99.801	99,801.00	0.15
3,7000 % Omnicom Finance Holdings PLC EO-Notes 2024(24/32)	XS2776001377	%	100	EUR	98.204	98,204.00	0.15
2,2500 % Orsted A/S EO-Medium-Term Nts 2022(22/28)	XS2490471807	%	100	EUR	94.894	94,894.00	0.14
4,1500 % Österreich, Republik EO-Med.-T. Nts 2007(37) 144A	AT0000A04967	%	400	EUR	109.495	437,980.00	0.67
0,0000 % Österreich, Republik EO-Medium-Term Notes 2020(40)	AT0000A2KQ43	%	1,000	EUR	58.899	588,990.00	0.90
2,0000 % Österreich, Republik EO-Medium-Term Notes 2022(26)	AT0000A308C5	%	800	EUR	97.751	782,008.00	1.19
2,9000 % Österreich, Republik EO-Medium-Term Notes 2023(33)	AT0000A324S8	%	800	EUR	98.588	788,704.00	1.20
1,2500 % PartnerRe Ireland Finance DAC EO-Notes 2016(26)	XS1489391109	%	100	EUR	94.258	94,258.00	0.14
3,8750 % Prologis Euro Finance LLC EO-Notes 2023(23/30)	XS2580271596	%	100	EUR	99.599	99,599.00	0.15
1,5390 % Prosus N.V. EO-Med.-T.Nts 2020(20/28)Reg.S	XS2211183244	%	100	EUR	88.771	88,771.00	0.14
4,1250 % Proximus S.A. EO-Med.-Term Notes 2023(23/33)	BE0002977586	%	100	EUR	102.586	102,586.00	0.16
5,2300 % Raiffeisen Schweiz Genossensch EO-Anl. 2022(27)	CH1224575899	%	100	EUR	103.844	103,844.00	0.16
4,8750 % Realty Income Corp. EO-Notes 2023(23/30)	XS2644969425	%	100	EUR	103.630	103,630.00	0.16
4,3750 % Redexis S.A. EO-Medium-Term Notes 2024(31)	XS2828917943	%	100	EUR	98.703	98,703.00	0.15
3,3750 % RELX Finance B.V. EO-Notes 2024(24/33)	XS2779010300	%	100	EUR	97.560	97,560.00	0.15
0,3750 % Repsol Europe Finance EO-Medium-Term Nts 2021(29/29)	XS2361358299	%	100	EUR	85.148	85,148.00	0.13
2,0000 % Royal Schiphol Group N.V. EO-Medium Term Nts 2020(20/29)	XS2153459123	%	100	EUR	93.119	93,119.00	0.14
2,2500 % Sagax EURO MTN AB EO-Med.-Term Notes 2019(19/25)	XS1962543820	%	200	EUR	98.272	196,544.00	0.30
4,3750 % Skandinaviska Enskilda Banken EO-Non-Preferred MTN 2023(28)	XS2713671043	%	100	EUR	102.358	102,358.00	0.16
4,0000 % Snam S.p.A. EO-Med.-T. Nts 2023(23/29)	XS2725959683	%	100	EUR	100.577	100,577.00	0.15
4,7500 % Société Générale S.A. EO-Non-Pref.FLR MTN 23(28/29)	FR001400KZQ1	%	100	EUR	102.760	102,760.00	0.16
3,1250 % Société Générale SFH S.A. EO-M.-T.O.Fin.Hab. 2023(26)	FR001400FZ73	%	1,600	EUR	99.426	1,590,816.00	2.43
1,8500 % Southern Power Co. EO-Notes 2016(16/26) Ser.2016B	XS1435056426	%	150	EUR	95.897	143,845.50	0.22
2,5500 % Spanien EO-Bonos 2022(32)	ES0000012K61	%	1,000	EUR	94.950	949,500.00	1.45
2,8000 % Spanien EO-Bonos 2023(26)	ES0000012L29	%	1,500	EUR	99.120	1,486,800.00	2.27
3,5000 % Spanien EO-Bonos 2023(29)	ES0000012M51	%	900	EUR	101.838	916,542.00	1.40
2,5000 % Spanien EO-Bonos 2024(27)	ES0000012M77	%	800	EUR	98.168	785,344.00	1.20
2,1500 % Spanien EO-Obligaciones 2015(25)	ES00000127G9	%	500	EUR	98.433	492,165.00	0.75
1,4500 % Spanien EO-Obligaciones 2017(27)	ES0000012A89	%	900	EUR	94.745	852,705.00	1.30
3,7500 % Sparebank 1 SR-Bank ASA EO-Medium-Term Notes 2023(27)	XS2579319513	%	100	EUR	100.169	100,169.00	0.15
1,3750 % SSE PLC EO-Med.-Term Notes 2018(18/27)	XS1875284702	%	100	EUR	93.068	93,068.00	0.14
4,0000 % SSE PLC EO-Med.-Term Notes 2023(23/31)	XS2675685700	%	100	EUR	101.211	101,211.00	0.15
0,5000 % Stedin Holding N.V. EO-Medium-Term Nts 2019(19/29)	XS2079678400	%	100	EUR	84.820	84,820.00	0.13
3,5000 % Stellantis N.V. EO-Med.-Term Notes 2024(24/30)	XS2787827190	%	100	EUR	97.823	97,823.00	0.15
3,3750 % Stryker Corp. EO-Notes 2023(23/28)	XS2732952838	%	100	EUR	98.941	98,941.00	0.15
4,6250 % Suez S.A. EO-Medium-Term Nts 2022(22/28)	FR001400DQ84	%	100	EUR	102.619	102,619.00	0.16
4,1250 % Swedbank AB EO-Preferred Med.-T.Nts 23(28)	XS2717300391	%	100	EUR	102.060	102,060.00	0.16
3,3750 % Swedbank AB EO-Preferred MTN 2024(30)	XS2831017467	%	200	EUR	98.850	197,700.00	0.30
4,0000 % Talanx AG MTN v.2022(2029/2029)	XS2547609433	%	100	EUR	101.401	101,401.00	0.15
3,6980 % Telefonica Emisiones S.A.U. EO-Medium-Term Nts 2024(24/32)	XS2753310825	%	100	EUR	98.842	98,842.00	0.15
1,8750 % Téléperformance SE EO-Obl. 2018(18/25)	FR0013346822	%	100	EUR	97.587	97,587.00	0.15
3,6250 % Telia Company AB EO-Medium-Term Nts 2023(23/32)	XS2589828941	%	100	EUR	100.110	100,110.00	0.15
3,8750 % TenneT Holding B.V. EO-Med.-Term Notes 2022(22/28)	XS2549543143	%	100	EUR	101.950	101,950.00	0.16

## Bantleon Opportunities S

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,5000 % Terna Rete Elettrica Nazio.SpA EO-Medium-Term Nts 2024(24/31)	XS2748847204	%	100	EUR	97.956	97,956.00	0.15
4,2500 % Tesco Corp. Treas. Serv. PLC EO-Medium-Term Nts 2023(23/31)	XS2592301365	%	100	EUR	101.273	101,273.00	0.15
3,6310 % Toronto-Dominion Bank, The EO-Med.-Term Nts 2022(29)	XS2565831943	%	100	EUR	99.426	99,426.00	0.15
7,7500 % UBS Group AG EO-FLR Med.-T. Nts 2022(22/29)	CH1214797172	%	100	EUR	112.858	112,858.00	0.17
3,0000 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2023(26)	AT000B049937	%	1,000	EUR	98.762	987,620.00	1.51
3,1250 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2023(29)	AT000B049945	%	1,500	EUR	98.874	1,483,110.00	2.26
4,0000 % UniCredit S.p.A. EO-Preferred MTN 2024(34)	IT0005585051	%	100	EUR	99.173	99,173.00	0.15
2,2500 % UPM Kymmene Corp. EO-Medium-Term Nts 2022(22/29)	XS2478685931	%	100	EUR	93.673	93,673.00	0.14
4,2500 % Verizon Communications Inc. EO-Notes 2022(22/30)	XS2550881143	%	100	EUR	102.810	102,810.00	0.16
0,3750 % Vonovia SE Medium Term Notes v.21(21/27)	DE000A3E5MG8	%	100	EUR	89.697	89,697.00	0.14
3,2500 % Wolters Kluwer N.V. EO-Notes 2024(24/29)	XS2778864210	%	100	EUR	98.551	98,551.00	0.15

### Securities admitted to or included in regulated markets

**EUR 3,450,280.50 5.26**

#### Interest-bearing securities

**EUR 3,450,280.50 5.26**

5,2500 % A1 Towers Holding GmbH EO-Notes 2023(23/28)	XS2644414125	%	100	EUR	103.849	103,849.00	0.16
4,3750 % AB Sagax EO-Medium-Term Nts 2024(24/30)	XS2830446535	%	100	EUR	99.623	99,623.00	0.15
1,6250 % Albemarle New Holding GmbH Bonds v.19(19/28)Reg.S	XS2083147343	%	100	EUR	90.158	90,158.00	0.14
3,9500 % Amcor UK Finance PLC EO-Notes 2024(24/32)	XS2821714735	%	100	EUR	98.887	98,887.00	0.15
0,7500 % América Móvil S.A.B. de C.V. EO-Notes 2019(19/27)	XS2006277508	%	100	EUR	91.868	91,868.00	0.14
3,4500 % Amprion GmbH MTN v. 2022(27/2027)	DE000A30VPL3	%	100	EUR	98.893	98,893.00	0.15
3,6250 % Booking Holdings Inc. EO-Notes 2024(24/32)	XS2776511730	%	100	EUR	99.015	99,015.00	0.15
3,7500 % Brenntag Finance B.V. EO-Medium-Term Nts 2024(24/28)	XS2802928775	%	100	EUR	99.209	99,209.00	0.15
3,8750 % Cargill Inc. EO-Notes 2023(23/30) Reg.S	XS2610788569	%	100	EUR	101.203	101,203.00	0.15
3,6250 % Chorus Ltd. EO-Med.-Term Notes 2022(22/29)	XS2521013909	%	100	EUR	98.512	98,512.00	0.15
0,2000 % Coca-Cola Europacific Pa. PLC EO-Notes 2020(20/28)	XS2264977146	%	100	EUR	85.828	85,828.00	0.13
4,2330 % Coöperatieve Rabobank U.A. EO-FLR Non-Pref MTN 23(28/29)	XS2613658041	%	100	EUR	101.624	101,624.00	0.15
4,7500 % CTP N.V. EO-Medium-Term Nts 2024(24/30)	XS2759989234	%	100	EUR	100.398	100,398.00	0.15
3,3750 % Deutsche Bahn Finance GmbH Medium-Term Notes 2024(34)	XS2808189760	%	100	EUR	99.172	99,172.00	0.15
0,3610 % EEW Energy from Waste GmbH Anleihe v.2021(2026/2026)	XS2354685575	%	200	EUR	92.037	184,074.00	0.28
2,3750 % EQT AB EO-Notes 2022(22/28) Ser. A	XS2463988795	%	100	EUR	93.444	93,444.00	0.14
4,2500 % HOCHTIEF AG MTN v.2024(2030/2030)	DE000A383EL9	%	100	EUR	99.444	99,444.00	0.15
3,8750 % ISS Global A/S EO-Medium-Term Nts 2024(24/29)	XS2832954270	%	100	EUR	99.567	99,567.00	0.15
4,3750 % JAB Holdings B.V. EO-Notes 2024(24/34)	DE000A3LXSR7	%	100	EUR	99.429	99,429.00	0.15
3,5000 % Kraft Heinz Foods Co. EO-Notes 2024(24/29)	XS2776793965	%	150	EUR	99.163	148,744.50	0.23
3,8750 % McDonald's Corp. EO-Medium-Term Nts 2023(23/31)	XS2726263325	%	100	EUR	100.745	100,745.00	0.15
3,8000 % Molson Coors Beverage Co. EO-Notes 2024(24/32) Reg.S	XS2829203012	%	100	EUR	99.494	99,494.00	0.15
3,7900 % Morgan Stanley EO-FLR Med.-T. Nts 2024(24/30)	XS2790333707	%	100	EUR	99.565	99,565.00	0.15
2,0650 % NorteGas Energia Distribuc.SAU EO-Med.-Term Nts 2017(17/27)	XS1691349952	%	150	EUR	93.276	139,914.00	0.21
3,8750 % Rentokil Initial Finance B.V. EO-Medium-Term Nts 2022(22/27)	XS2494945939	%	100	EUR	100.037	100,037.00	0.15

## Bantleon Opportunities S

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,6250 % Robert Bosch GmbH MTN v.2023(2023/2027)	XS2629470506	%	100	EUR	100.025	100,025.00	0.15
1,7500 % Scentre Mgmt Ltd./RE1 a.Tr.1/2 EO-Medium-Term Nts 2018(18/28)	XS1806368897	%	150	EUR	92.908	139,362.00	0.21
3,8750 % Svenska Handelsbanken AB EO-Preferred MTN 2023(27)	XS2715276163	%	100	EUR	100.802	100,802.00	0.15
0,9500 % Tritax EuroBox EO-Notes 2021(21/26)	XS2347379377	%	200	EUR	92.642	185,284.00	0.28
4,1500 % Veralto Corp. EO-Notes 2023(23/31) Reg.S	XS2689127467	%	100	EUR	100.287	100,287.00	0.15
0,3750 % Viterra Finance B.V. EO-Med.-Term Notes 2021(21/25)	XS2389688107	%	100	EUR	95.240	95,240.00	0.15
2,2500 % WPC Eurobond B.V. EO-Notes 2018(18/26)	XS1843459600	%	100	EUR	96.584	96,584.00	0.15
<b>Total securities</b>				<b>EUR</b>		<b>63,792,050.00</b>	<b>97.28</b>
<b>Derivatives</b>				<b>EUR</b>		<b>80,760.00</b>	<b>0.12</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>977,597.28</b>	<b>1.49</b>
<b>Bank balances</b>				<b>EUR</b>		<b>977,597.28</b>	<b>1.49</b>
Balances with UBS Europe SE							
Balances in the Fund currency							
			977,401.71	EUR		977,401.71	1.49
Balances in non-EU/EEA currencies							
			95.79	CHF		97.83	0.00
			106.10	USD		97.74	0.00
<b>Other assets</b>				<b>EUR</b>		<b>883,031.61</b>	<b>1.35</b>
Interest claims			878,096.89	EUR		878,096.89	1.34
Dividend claims			4,934.72	EUR		4,934.72	0.01
<b>Loan liabilities</b>				<b>EUR</b>		<b>-85,070.00</b>	<b>-0.13</b>
Loans with UBS Europe SE							
EUR loans			-85,070.00	EUR		-85,070.00	-0.13
<b>Liabilities</b>				<b>EUR</b>		<b>-73,856.86</b>	<b>-0.11</b>
Flat-rate commission			-71,260.88	EUR		-71,260.88	-0.11
Taxe d'abonnement			-2,595.98	EUR		-2,595.98	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>65,574,512.03</b>	<b>100.00</b>

## Bantleon Opportunities S

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Bantleon Opportunities S IA</b>							
Share value				EUR		105.10	
Issuing price <sup>1)</sup>				EUR		105.10	
Redemption price <sup>1)</sup>				EUR		105.10	
Shares in circulation				QTY		411,084.250	
<b>Bantleon Opportunities S PA</b>							
Share value				EUR		91.35	
Issuing price <sup>1)</sup>				EUR		94.09	
Redemption price <sup>1)</sup>				EUR		91.35	
Shares in circulation				QTY		185,837.598	
<b>Bantleon Opportunities S PT</b>							
Share value				EUR		113.23	
Issuing price <sup>1)</sup>				EUR		116.63	
Redemption price <sup>1)</sup>				EUR		113.23	
Shares in circulation				QTY		47,642.739	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Opportunities S

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in EUR
FUTURE EURO STOXX 50 PR.EUR 21.06.24 EUREX	21/06/2024	255.00	EUR	5,079.9277	4,981.0000	-251,850.00
FUTURE EURO-BOBL 06.06.24 EUREX	06/06/2024	-145.00	EUR	117.3639	115.9700	202,310.00
FUTURE EURO-BUND 06.06.24 EUREX	06/06/2024	-46.00	EUR	131.8791	129.4000	114,100.00
FUTURE EURO-SCHATZ 06.06.24 EUREX	06/06/2024	-54.00	EUR	105.2737	104.9750	16,200.00
<b>Total financial futures contracts</b>						<b>80,760.00</b>
<b>Total derivatives</b>						<b>80,760.00</b>

## Bantleon Opportunities S

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Dividends	EUR		257,032.51
- Interest from securities	EUR		653,229.95
- Interest from liquidity investments	EUR		13,927.93
- Other income	EUR		48,957.40
<b>Total income</b>	<b>EUR</b>		<b>973,147.79</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing	EUR		-33.38
- Management fee	EUR		-220,531.54
- Custodian fee	EUR		-50.00
- Taxe d'abonnement	EUR		-8,131.35
- Expense equalisation	EUR		18,568.05
- Other expenses	EUR		-511.79
<b>Total expenses</b>	<b>EUR</b>		<b>-210,690.01</b>
<b>III. Ordinary net result</b>			<b>EUR 762,457.77</b>
<b>IV. Disposals</b>			
1. Realised gains from			EUR 4,873,605.33
- Securities transactions	EUR	4,843,432.51	
- Financial futures contracts	EUR	30,172.63	
- Foreign exchange	EUR	0.20	
2. Realised losses from			EUR -1,438,190.43
- Securities transactions	EUR	-1,212,590.49	
- Financial futures contracts	EUR	-225,599.94	
3. Realised net income on subscriptions/redemptions **)			4,956.93
<b>Realised net income</b>	<b>EUR</b>		<b>3,440,371.83</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	-2,232,851.05	
- Net change in unrealised losses	EUR	1,144,409.82	
<b>Net change in unrealised net income</b>	<b>EUR</b>		<b>-1,088,441.23</b>
<b>VI. Net income for the reporting period</b>	<b>EUR</b>		<b>3,114,388.37</b>

## Bantleon Opportunities S

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>74,560,048.76</b>
1. Distribution for the previous year			EUR	-1,152,099.79
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-10,968,877.80
a) Cash inflows from unit certificate sales	EUR	172,366.12		
b) Cash outflows from unit certificate redemptions	EUR	-11,141,243.93		
4. Income equalisation/expense equalisation			EUR	21,052.50
5. Net income for the reporting period			EUR	3,114,388.37
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>65,574,512.03</b>

## Bantleon Opportunities S

### Bantleon Opportunities S IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year	Fund assets at the end of the financial year	Share value at the end of the financial year
2021/2022	Quantity 1,215,342.564	EUR 124,225,466.22	EUR 102.21
2022/2023	Quantity 501,367.453	EUR 51,318,295.30	EUR 102.36
31/05/2024	Quantity 411,084.250	EUR 43,203,404.75	EUR 105.10

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	501,367.453
Shares issued	1.000
Shares redeemed	-90,284.203
<b>Shares in circulation in the end of the reporting period</b>	<b>411,084.250</b>

## Bantleon Opportunities S

### Bantleon Opportunities S PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2021/2022	Quantity	225,669.366	EUR	20,200,036.41	EUR	89.51
2022/2023	Quantity	197,334.243	EUR	17,600,567.92	EUR	89.19
31/05/2024	Quantity	185,837.598	EUR	16,976,335.62	EUR	91.35

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	197,334.243
Shares issued	1,071.087
Shares redeemed	-12,567.732
<b>Shares in circulation in the end of the reporting period</b>	<b>185,837.598</b>

## Bantleon Opportunities S

### Bantleon Opportunities S PT Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	58,036.260	EUR	6,227,331.51	EUR 107.30
2022/2023	Quantity	51,883.979	EUR	5,641,185.54	EUR 108.73
31/05/2024	Quantity	47,642.739	EUR	5,394,771.66	EUR 113.23

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	51,883.979
Shares issued	683.461
Shares redeemed	-4,924.701
<b>Shares in circulation in the end of the reporting period</b>	<b>47,642.739</b>

## Bantleon Opportunities L

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>52,092,537.54</b>	<b>101.24</b>
1. Bonds	49,658,036.96	96.51
2. Derivatives	544,561.56	1.06
3. Bank balances	1,401,025.78	2.72
4. Other assets	488,913.24	0.95
<b>II. Liabilities</b>	<b>-638,035.66</b>	<b>-1.24</b>
<b>III. Fund assets</b>	<b>51,454,501.88</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Opportunities L

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>49,658,036.96</b>	<b>96.51</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>46,464,702.00</b>	<b>90.30</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>46,464,702.00</b>	<b>90.30</b>
2,2500 % Aareal Bank AG MTN-HPF.S.245 v.2022(2027)	DE000AAR0348	%	500	EUR	96.391	481,955.00	0.94
1,6250 % Achmea Bank N.V. EO-M.-T.Mortg.Cov.Bds 2022(29)	XS2484321950	%	500	EUR	92.397	461,985.00	0.90
3,0000 % Achmea Bank N.V. EO-M.-T.Mortg.Cov.Bds 2023(30)	XS2582112947	%	500	EUR	98.547	492,735.00	0.96
1,1250 % Anheuser-Busch InBev S.A./N.V. EO-Medium-Term Nts 2019(19/27)	BE6312821612	%	400	EUR	93.260	373,040.00	0.72
0,2500 % AT & T Inc. EO-Notes 2019(19/26)	XS2051361264	%	500	EUR	94.276	471,380.00	0.92
2,0000 % Aurizon Network Pty Ltd. EO-Medium-Term Nts 2014(24)	XS1111428402	%	500	EUR	99.373	496,865.00	0.97
1,5000 % Bayer Capital Corp. B.V. EO-Notes 2018(18/26)	XS1840618059	%	400	EUR	95.009	380,036.00	0.74
3,0000 % Belfius Bank S.A. EO-M.-T. Mortg. Pfbr. 2023(27)	BE0002921022	%	1,000	EUR	98.844	988,440.00	1.92
3,1250 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2023(27)	FR001400F5R1	%	500	EUR	99.433	497,165.00	0.97
3,0000 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2023(29)	FR001400FWP0	%	1,200	EUR	98.819	1,185,828.00	2.30
2,1000 % Bundesrep.Deutschland Anl.v.2022 (2029)	DE0001102622	%	500	EUR	97.208	486,040.00	0.94
2,3000 % Bundesrep.Deutschland Anl.v.2023 (2033)	DE000BU2Z007	%	800	EUR	97.623	780,984.00	1.52
2,5000 % Bundesrep.Deutschland Bundesschatzanw. v.23(25)	DE000BU22007	%	2,800	EUR	99.285	2,779,980.00	5.40
0,8750 % CEZ AS EO-Medium-Term Nts 2019(19/26)	XS2084418339	%	300	EUR	92.668	278,004.00	0.54
0,2500 % Comcast Corp. EO-Notes 2020(20/27)	XS2114852218	%	500	EUR	90.801	454,005.00	0.88
2,8750 % Coöperatieve Rabobank U.A. EO-Med.-Term Cov. Bds 2023(33)	XS2577836187	%	1,000	EUR	98.138	981,380.00	1.91
4,0000 % Electricité de France (E.D.F.) EO-Medium-Term Notes 2010(25)	FR0010961540	%	400	EUR	100.537	402,148.00	0.78
1,3750 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.21(28/81)	XS2381272207	%	200	EUR	87.359	174,718.00	0.34
1,0000 % ENEL Finance Intl N.V. EO-Medium-Term Notes 2017(24)	XS1550149204	%	500	EUR	99.170	495,850.00	0.96
3,6250 % Engie S.A. EO-Medium-Term Nts 2023(23/30)	FR001400F1G3	%	400	EUR	99.703	398,812.00	0.78
2,0000 % ENI S.p.A. EO-FLR Nts 2021(27/Und.)	XS2334852253	%	300	EUR	92.454	277,362.00	0.54
2,1250 % ESB Finance DAC EO-Medium-Term Nts 2015(15/27)	XS1239586594	%	400	EUR	95.903	383,612.00	0.75
2,5000 % Frankreich EO-OAT 2014(30)	FR0011883966	%	800	EUR	97.473	779,784.00	1.52
2,5000 % Frankreich EO-OAT 2023(26)	FR001400FYQ4	%	2,000	EUR	98.583	1,971,660.00	3.83
3,3750 % Goldman Sachs Group Inc., The EO-Medium-Term Nts 2020(25)	XS2149207354	%	100	EUR	99.669	99,669.00	0.19
1,5000 % Grand City Properties S.A. EO-FLR Med-T. Nts 20(21/UND.)	XS2271225281	%	100	EUR	63.678	63,678.00	0.12
0,0100 % Hamburg Commercial Bank AG HYPF v.22(27) DIP S.2746	DE000HCB0BH9	%	500	EUR	90.795	453,975.00	0.88
3,3750 % Infineon Technologies AG Medium Term Notes v.24(24/27)	XS2767979052	%	100	EUR	99.375	99,375.00	0.19
3,0000 % ING Bank N.V. EO-M.-T. Mortg.Cov.Bds 23(26)	XS2585966257	%	1,000	EUR	99.220	992,200.00	1.93
1,0000 % Intesa Sanpaolo S.p.A. EO-Mortg.Cov. MTN 2019(25)	IT0005364663	%	500	EUR	96.569	482,845.00	0.94
1,2500 % Intl Business Machines Corp. EO-Notes 2019(19/27)	XS1945110606	%	400	EUR	94.229	376,916.00	0.73
0,9000 % Irland EO-Treasury Bonds 2018(28)	IE00BDHDP444	%	2,000	EUR	92.723	1,854,460.00	3.60
1,3500 % Irland EO-Treasury Bonds 2018(31)	IE00BFZRQ242	%	1,500	EUR	90.789	1,361,835.00	2.65
1,6000 % Italien, Republik EO-B.T.P. 2016(26)	IT0005170839	%	800	EUR	96.500	772,000.00	1.50
2,2000 % Italien, Republik EO-B.T.P. 2017(27)	IT0005240830	%	2,900	EUR	96.661	2,803,169.00	5.45
2,0000 % Italien, Republik EO-B.T.P. 2018(28)	IT0005323032	%	1,300	EUR	95.244	1,238,172.00	2.41
3,0000 % Italien, Republik EO-B.T.P. 2019(29)	IT0005365165	%	1,000	EUR	97.760	977,600.00	1.90

## Bantleon Opportunities L

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
2,5000 % Italien, Republik EO-B.T.P. 2022(32)	IT0005494239	%	600	EUR	91.043	546,258.00	1.06
3,0000 % La Banq. Postale Home Loan SFH EO-Med.-Ter.Obl.Fin.Hab.23(31)	FR001400FD12	%	600	EUR	98.757	592,542.00	1.15
2,8750 % Landesbank Baden-Württemberg MTN-Pfandbr.Ser.834 v.23(26)	DE000LB384E5	%	1,000	EUR	99.001	990,010.00	1.92
1,3750 % Morgan Stanley EO-Med.-T. Nts 2016(26) Ser.G	XS1511787589	%	200	EUR	94.966	189,932.00	0.37
0,2500 % National Grid PLC EO-Medium Term Nts 2021(21/28)	XS2381853279	%	200	EUR	86.343	172,686.00	0.34
0,7500 % Naturgy Finance B.V. EO-Medium-Term Nts 2019(19/29)	XS2083976139	%	200	EUR	86.013	172,026.00	0.33
1,8750 % NIBC Bank N.V. EO-Med.-Term Cov. Bds 2022(27)	XS2491156142	%	1,000	EUR	95.601	956,010.00	1.86
2,5000 % Niederlande EO-Anl. 2012(33)	NL0010071189	%	1,000	EUR	97.318	973,180.00	1.89
0,0100 % NTT Finance Corp. EO-Notes 2021(21/25) Reg.S	XS2305026762	%	200	EUR	97.204	194,408.00	0.38
0,0000 % OMV AG EO-Medium-Term Notes 2019(25)	XS2022093434	%	400	EUR	96.254	385,016.00	0.75
3,0000 % OP-Asuntoluottopankki Oyj EO-Cov. Med.-Term Nts 2024(31)	XS2749486556	%	500	EUR	98.753	493,765.00	0.96
5,3750 % Orange S.A. EO-FLR Med.-T. Nts 23(23/Und.)	FR001400GDJ1	%	300	EUR	104.290	312,870.00	0.61
0,3500 % Procter & Gamble Co., The EO-Bonds 2021(21/30)	XS2404213485	%	400	EUR	84.252	337,008.00	0.65
2,0000 % Raiffeisenl.Niederöst.-Wien AG EO-Medium-Term Notes 2022(26)	XS2498470116	%	500	EUR	97.393	486,965.00	0.95
0,2500 % Schlumberger Finance B.V. EO-Notes 2019(19/27)	XS2010045198	%	200	EUR	89.890	179,780.00	0.35
3,1250 % Société Générale SFH S.A. EO-M.-T.O.Fin.Hab. 2023(26)	FR001400FZ73	%	900	EUR	99.426	894,834.00	1.74
1,4000 % Spanien EO-Bonos 2018(28)	ES0000012B39	%	1,500	EUR	93.932	1,408,980.00	2.74
2,5500 % Spanien EO-Bonos 2022(32)	ES0000012K61	%	600	EUR	94.950	569,700.00	1.11
2,8000 % Spanien EO-Bonos 2023(26)	ES0000012L29	%	1,000	EUR	99.120	991,200.00	1.93
3,5000 % Spanien EO-Bonos 2023(29)	ES0000012M51	%	1,100	EUR	101.838	1,120,218.00	2.18
1,9500 % Spanien EO-Obligaciones 2015(30)	ES00000127A2	%	2,000	EUR	93.693	1,873,860.00	3.64
1,1250 % Statkraft AS EO-Medium-Term Nts 2017(17/25)	XS1582205040	%	300	EUR	97.883	293,649.00	0.57
2,2500 % Takeda Pharmaceutical Co. Ltd. EO-Notes 2018(18/26) Reg.S	XS1843449122	%	400	EUR	96.629	386,516.00	0.75
1,4600 % Telefonica Emisiones S.A.U. EO-Medium-Term Notes 2016(26)	XS1394764689	%	400	EUR	95.957	383,828.00	0.75
3,8750 % TenneT Holding B.V. EO-Med.-Term Notes 2022(22/28)	XS2549543143	%	300	EUR	101.950	305,850.00	0.59
2,6250 % TotalEnergies SE EO-FLR Med.-T. Nts 15(25/Und.)	XS1195202822	%	200	EUR	98.436	196,872.00	0.38
2,0000 % TotalEnergies SE EO-FLR Med.-T. Nts 22(22/Und.)	XS2432130610	%	200	EUR	93.524	187,048.00	0.36
3,0000 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2023(26)	AT000B049937	%	700	EUR	98.762	691,334.00	1.34
2,5000 % Van Lanschot Kempen N.V. EO-Med.-Term Cov. Bds 2022(28)	XS2495966637	%	1,000	EUR	96.736	967,360.00	1.88
3,2500 % Verizon Communications Inc. EO-Notes 2014(14/26)	XS1030900242	%	500	EUR	99.332	496,660.00	0.97
1,6250 % VINCI S.A. EO-Med.-Term Notes 2019(19/29)	FR0013397452	%	300	EUR	92.237	276,711.00	0.54
2,2000 % Vodafone Group PLC EO-Med.-Term Notes 2016(26)	XS1372839214	%	400	EUR	96.991	387,964.00	0.75

### Securities admitted to or included in regulated markets

EUR 3,193,334.96 6.21

### Interest-bearing securities

EUR 3,193,334.96 6.21

1,5750 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 2021(21/Und.)	XS2405855375	%	200	EUR	91.000	182,000.00	0.35
0,6250 % Illinois Tool Works Inc. EO-Notes 2019(19/27)	XS1843435170	%	600	EUR	90.843	545,058.00	1.06
0,9000 % McDonald's Corp. EO-Medium-Term Nts 2019(19/26)	XS1963744260	%	500	EUR	94.726	473,630.00	0.92
0,0460 % Nidec Corp. EO-Bonds 2021(26/26)	XS2323295563	%	600	EUR	93.572	561,432.00	1.09
0,5000 % PepsiCo Inc. EO-Notes 2020(20/28)	XS2168625544	%	100	EUR	89.438	89,438.00	0.17

## Bantleon Opportunities L

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,6250 % Robert Bosch GmbH MTN v.2023(2023/2027)	XS2629470506	%	300	EUR	100.025	300,075.00	0.58
1,3750 % Telia Company AB EO-FLR Securities 2020(26/81)	XS2082429890	%	300	EUR	94.456	283,368.00	0.55
1,1250 % Telstra Corp. Ltd. EO-Med.-Term Notes 2016(16/26)	XS1395057430	%	400	EUR	95.425	381,700.00	0.74
1,3500 % WPC Eurobond B.V. EO-Notes 2019(19/28)	XS2052968596	%	400	EUR	89.600	358,400.00	0.70
1,5000 % United States of America DL-Notes 2019(24)	US912828YV68	%	10	USD	98.129	9,039.97	0.02
3,0000 % United States of America DL-Notes 2022(24) Ser. BD-2024	US91282CEX56	%	10	USD	99.801	9,193.99	0.02
<b>Total securities</b>				<b>EUR</b>		<b>49,658,036.96</b>	<b>96.51</b>
<b>Derivatives</b>				<b>EUR</b>		<b>544,561.56</b>	<b>1.06</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>1,401,025.78</b>	<b>2.72</b>
<b>Bank balances</b>				<b>EUR</b>		<b>1,401,025.78</b>	<b>2.72</b>
Balances with UBS Europe SE							
Balances in the Fund currency							
			305,348.76	EUR		305,348.76	0.59
Balances in non-EU/EEA currencies							
			200,061.24	CHF		204,331.77	0.40
			75,543.49	GBP		88,624.46	0.17
			3,174,290.35	HKD		373,797.73	0.72
			41,455,942.00	JPY		243,051.26	0.47
			201,763.85	USD		185,871.80	0.36
<b>Other assets</b>				<b>EUR</b>		<b>488,913.24</b>	<b>0.95</b>
Interest claims							
			488,913.24	EUR		488,913.24	0.95
<b>Loan liabilities</b>				<b>EUR</b>		<b>-518,573.37</b>	<b>-1.01</b>
Loans with UBS Europe SE							
EUR loans							
			-431,887.40	EUR		-431,887.40	-0.84
Loans in non-EU/EEA currencies							
			-36,528.00	CHF		-37,307.74	-0.07
			-42,090.00	GBP		-49,378.23	-0.10

## Bantleon Opportunities L

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Liabilities</b>				<b>EUR</b>		<b>-119,462.29</b>	<b>-0.23</b>
Flat-rate commission			-116,418.38	EUR		-116,418.38	-0.23
Taxe d'abonnement			-3,043.91	EUR		-3,043.91	-0.01
<b>Fund assets</b>				<b>EUR</b>		<b>51,454,501.88</b>	<b>100.00</b>
<b>Bantleon Opportunities L IA</b>							
Share value				EUR		115.16	
Issuing price <sup>1)</sup>				EUR		115.16	
Redemption price <sup>1)</sup>				EUR		115.16	
Shares in circulation				QTY		95,942.470	
<b>Bantleon Opportunities L IT</b>							
Share value				EUR		177.37	
Issuing price <sup>1)</sup>				EUR		177.37	
Redemption price <sup>1)</sup>				EUR		177.37	
Shares in circulation				QTY		44,382.054	
<b>Bantleon Opportunities L PA</b>							
Share value				EUR		86.00	
Issuing price <sup>1)</sup>				EUR		89.01	
Redemption price <sup>1)</sup>				EUR		86.00	
Shares in circulation				QTY		194,606.857	
<b>Bantleon Opportunities L PT</b>							
Share value				EUR		115.51	
Issuing price <sup>1)</sup>				EUR		119.55	
Redemption price <sup>1)</sup>				EUR		115.51	
Shares in circulation				QTY		136,765.277	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Opportunities L

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in EUR
FUTURE 10Y TREASURY NOTE (SYNTH.) 19.09.24 CBOT	19/09/2024	-140.00	USD	109.1776	108.9688	27,205.53
FUTURE 2Y TREASURY NOTE (SYNTH.) 30.09.24 CBOT	30/09/2024	32.00	USD	101.8955	101.8906	-228.46
FUTURE 5Y TREASURY NOTE (SYNTH.) 30.09.24 CBOT	30/09/2024	205.00	USD	105.9863	105.9063	-14,755.09
FUTURE DAX (PERFORMANCE-INDEX) 21.06.24 EUREX	21/06/2024	5.00	EUR	18,305.2960	18,509.0000	25,475.00
FUTURE E-MINI S+P 500 INDEX 21.06.24 CME	21/06/2024	11.00	USD	5,194.0723	5,230.5000	18,482.27
FUTURE EURO STOXX 50 PR.EUR 21.06.24 EUREX	21/06/2024	51.00	EUR	4,920.7120	4,981.0000	30,830.00
FUTURE EURO-BOBL 06.06.24 EUREX	06/06/2024	-132.00	EUR	117.8026	115.9700	242,080.00
FUTURE EURO-BUND 06.06.24 EUREX	06/06/2024	-31.00	EUR	132.1138	129.4000	84,170.00
FUTURE EURO-BUXL 06.06.24 EUREX	06/06/2024	3.00	EUR	133.9414	126.5000	-22,320.00
FUTURE EURO-SCHATZ 06.06.24 EUREX	06/06/2024	-146.00	EUR	105.5897	104.9750	89,950.00
FUTURE FTSE 100 INDEX 21.06.24 ICE	21/06/2024	27.00	GBP	7,903.5709	8,287.0000	121,498.12
FUTURE HANG SENG INDEX 27.06.24 HKFE	27/06/2024	23.00	HKD	18,735.8267	18,034.0000	-94,965.86
FUTURE LONG TERM EURO BTP 06.06.24 EUREX	06/06/2024	18.00	EUR	118.0114	116.6500	-24,480.00
FUTURE NASDAQ-100 E-MINI INDEX 21.06.24 CME	21/06/2024	4.00	USD	18,180.2365	18,384.0000	15,026.26
FUTURE NIKKEI 225 INDEX 13.06.24 SGX	13/06/2024	18.00	JPY	38,667.7253	38,430.0000	-12,496.73
FUTURE SMI 21.06.24 EUREX	21/06/2024	17.00	CHF	11,543.1412	11,998.0000	79,011.34
FUTURE ULT. LG. US T-BOND 19.09.24 CBOT	19/09/2024	6.00	USD	123.9084	122.9063	-5,527.41
FUTURE ULTRA 10Y TREAS.NT 19.09.24 CBOT	19/09/2024	32.00	USD	112.5802	112.2656	-9,211.46
FUTURE US LONG BOND (SYNTH.) 19.09.24 CBOT	19/09/2024	9.00	USD	117.0334	116.4063	-5,181.95
<b>Total financial futures contracts</b>						<b>544,561.56</b>
<b>Total derivatives</b>						<b>544,561.56</b>

## Bantleon Opportunities L

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Interest from securities		EUR	520,452.18
- Interest from liquidity investments *)		EUR	56,706.84
<b>Total income</b>		<b>EUR</b>	<b>577,159.02</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		EUR	-72,651.94
- Management fee		EUR	-360,086.03
- Custodian fee		EUR	-190.00
- Taxe d'abonnement		EUR	-9,391.92
- Expense equalisation		EUR	23,733.19
- Other expenses		EUR	-830.62
<b>Total expenses</b>		<b>EUR</b>	<b>-419,417.32</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>157,741.70</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	3,048,097.45
- Securities transactions	EUR	25,391.75	
- Financial futures contracts	EUR	3,017,946.46	
- Foreign exchange	EUR	4,759.24	
2. Realised losses from		EUR	-1,764,682.12
- Securities transactions	EUR	-324,487.28	
- Financial futures contracts	EUR	-1,274,507.03	
- Foreign exchange	EUR	-165,687.81	
<b>Realised net income</b>		<b>EUR</b>	<b>1,283,415.34</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	205,500.08	
- Net change in unrealised losses	EUR	662,742.58	
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>868,242.66</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>2,309,399.68</b>

\*) "Interest from liquidity investments" includes negative credit interest in the amount of EUR 1,711.50.

## Bantleon Opportunities L

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>55,112,909.88</b>
1. Distribution for the previous year			EUR	-868,935.44
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-5,173,812.49
a) Cash inflows from unit certificate sales	EUR	740,691.82		
b) Cash outflows from unit certificate redemptions	EUR	-5,914,504.31		
4. Income equalisation/expense equalisation			EUR	74,940.24
5. Net income for the reporting period			EUR	2,309,399.68
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>51,454,501.88</b>

## Bantleon Opportunities L

### Bantleon Opportunities L IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	129,855.540	EUR	14,797,969.04	EUR 113.96
2022/2023	Quantity	98,188.277	EUR	11,127,487.66	EUR 113.33
31/05/2024	Quantity	95,942.470	EUR	11,048,725.03	EUR 115.16

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	98,188.277
Shares issued	18.000
Shares redeemed	-2,263.807
<b>Shares in circulation in the end of the reporting period</b>	<b>95,942.470</b>

## Bantleon Opportunities L

### Bantleon Opportunities L IT Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	65,179.308	EUR	10,849,914.13	EUR 166.46
2022/2023	Quantity	54,290.874	EUR	9,198,466.68	EUR 169.43
31/05/2024	Quantity	44,382.054	EUR	7,871,911.52	EUR 177.37

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	54,290.874
Shares issued	1,082.876
Shares redeemed	-10,991.696
<b>Shares in circulation in the end of the reporting period</b>	<b>44,382.054</b>

## Bantleon Opportunities L

### Bantleon Opportunities L PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	246,327.261	EUR	21,128,329.00	EUR 85.77
2022/2023	Quantity	213,417.079	EUR	18,110,339.89	EUR 84.86
31/05/2024	Quantity	194,606.857	EUR	16,736,231.91	EUR 86.00

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	213,417.079
Shares issued	4,934.035
Shares redeemed	-23,744.257
<b>Shares in circulation in the end of the reporting period</b>	<b>194,606.857</b>

## Bantleon Opportunities L

### Bantleon Opportunities L PT Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	169,936.112	EUR	18,563,105.96	EUR 109.24
2022/2023	Quantity	150,758.142	EUR	16,676,615.65	EUR 110.62
31/05/2024	Quantity	136,765.277	EUR	15,797,633.42	EUR 115.51

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	150,758.142
Shares issued	1,135.976
Shares redeemed	-15,128.841
<b>Shares in circulation in the end of the reporting period</b>	<b>136,765.277</b>

## Bantleon Reserve

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>132,175,915.03</b>	<b>100.03</b>
1. Bonds	128,399,357.50	97.17
2. Bank balances	2,275,528.89	1.72
3. Other assets	1,501,028.64	1.14
<b>II. Liabilities</b>	<b>-37,398.72</b>	<b>-0.03</b>
<b>III. Fund assets</b>	<b>132,138,516.31</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Reserve

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>128,399,357.50</b>	<b>97.17</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>119,210,297.50</b>	<b>90.22</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>119,210,297.50</b>	<b>90.22</b>
3,1250 % Aareal Bank AG MTN-HPF.S.256 v.2023(2026)	DE000AAR0389	%	1,000	EUR	98.878	988,780.00	0.75
3,8750 % ABN AMRO Bank N.V. EO-Preferred MTN 2023(26)	XS2637963146	%	1,500	EUR	100.756	1,511,340.00	1.14
0,0000 % ACEA S.p.A. EO-Medium-Term Nts 2021(21/25)	XS2292486771	%	1,000	EUR	94.948	949,480.00	0.72
1,0000 % Aaroundtown SA EO-Med.-Term Notes 2017(17/25)	XS1715306012	%	600	EUR	97.500	585,000.00	0.44
1,0000 % Avinor AS EO-Medium-Term Nts 2015(25/25)	XS1224958501	%	1,000	EUR	97.579	975,790.00	0.74
0,1250 % AXA Bank Europe SCF EO-Med.-Term Obl.Fonc.2020(24)	FR0013499977	%	3,000	EUR	98.836	2,965,080.00	2.24
0,7500 % BASF SE MTN v.2022(2022/2026)	XS2456247605	%	1,100	EUR	95.076	1,045,836.00	0.79
4,0000 % Bayer AG MTN v.2023(2026/2026)	XS2630111982	%	900	EUR	100.566	905,094.00	0.68
2,8750 % Bca Monte dei Paschi di Siena EO-Mortg.Covered MTN 2014(24)	IT0005038283	%	4,000	EUR	99.873	3,994,920.00	3.02
2,1250 % Bca Monte dei Paschi di Siena EO-Mortg.Covered MTN 2015(25)	IT0005151854	%	1,500	EUR	97.364	1,460,460.00	1.11
0,7500 % Belfius Bank S.A. EO-Cov.Med.-Term Nts 2015(25)	BE0002483585	%	2,500	EUR	97.958	2,448,950.00	1.85
3,0000 % Belfius Bank S.A. EO-M.-T. Mortg. Pfbr. 2023(27)	BE0002921022	%	1,000	EUR	98.844	988,440.00	0.75
0,0100 % Berlin Hyp AG Hyp.-Pfandbr. v.21(26)	DE000BHY0HZ2	%	500	EUR	92.767	463,835.00	0.35
0,8750 % BMW Finance N.V. EO-Medium-Term Notes 2017(25)	XS1589881785	%	500	EUR	97.726	488,630.00	0.37
0,6250 % BPCE S.A. EO-Preferred Med.-T.Nts 20(25)	FR0013509726	%	1,500	EUR	97.273	1,459,095.00	1.10
2,8750 % BPCE SFH EO-Med.-T.Obl.Fin.Hab.2024(27)	FR001400N6J6	%	1,000	EUR	98.825	988,250.00	0.75
1,0000 % Bque Fédérative du Cr. Mutuel EO-Medium-Term Notes 2022(25)	FR0014009A50	%	900	EUR	97.404	876,636.00	0.66
2,2000 % Bundesrep.Deutschland Bundesobl.Ser.187 v.2023(28)	DE000BU25000	%	1,000	EUR	98.041	980,410.00	0.74
2,2000 % Bundesrep.Deutschland Bundesschatzanw. v.22(24)	DE0001104909	%	1,500	EUR	99.305	1,489,575.00	1.13
3,8750 % Caixabank S.A. EO-Cédulas Hip. 2005(25)	ES0414970204	%	1,000	EUR	100.000	1,000,000.00	0.76
3,5000 % Carlsberg Breweries A/S EO-Medium-Term Nts 2023(23/26)	XS2624683301	%	600	EUR	99.576	597,456.00	0.45
2,3750 % Carmila S.A.S. EO-Notes 2016(16/24)	FR0013142536	%	700	EUR	99.478	696,346.00	0.53
4,0000 % Cie de Financement Foncier EO-Med.-T.Obl.Foncières 10(25)	FR0010913749	%	2,500	EUR	100.679	2,516,975.00	1.90
0,7500 % CK Hutchison Grp Tele.Fin. SA EO-Notes 2019(26/26)	XS2057069093	%	400	EUR	94.233	376,932.00	0.29
2,7500 % Coca Cola HBC Finance B.V. EO-Med.-Term Nts 2022(22/25)	XS2533012790	%	1,000	EUR	98.636	986,360.00	0.75
3,3750 % Commerzbank AG MTH S.P65 v.23(28)	DE000CZ43Z72	%	1,000	EUR	100.562	1,005,620.00	0.76
3,3750 % Commerzbank AG MTN-OPF v.23(25) P.62	DE000CZ43Z15	%	3,000	EUR	99.911	2,997,330.00	2.27
2,7500 % Commerzbank AG MTN-OPF v.24(27) P.66	DE000CZ439N1	%	1,000	EUR	98.457	984,570.00	0.75
4,0000 % Crédit Agricole Home Loan SFH EO-Med.-T.Obl.Fin.Hab.2010(25)	FR0010920900	%	1,600	EUR	100.454	1,607,264.00	1.22
3,3750 % Crédit Agricole S.A. EO-Preferred Med.-T.Nts 22(27)	FR001400E7J5	%	500	EUR	99.227	496,135.00	0.38
0,0000 % Danone S.A. EO-Med.-Term Notes 2021(21/25)	FR001400Q41	%	1,500	EUR	94.752	1,421,280.00	1.08
3,8750 % Deutsche Börse AG Anleihe v.23(23/26)	DE000A351ZR8	%	1,000	EUR	100.462	1,004,620.00	0.76
3,6250 % Deutsche Pfandbriefbank AG MTN-HPF Reihe 15330 v.23(26)	DE000A31RJS7	%	2,000	EUR	99.608	1,992,160.00	1.51
3,6250 % Deutsche Pfandbriefbank AG MTN-HPF Reihe 15332 v.23(27)	DE000A31RJZ2	%	1,200	EUR	99.937	1,199,244.00	0.91
3,2500 % Deutsche Pfandbriefbank AG MTN-HPF Reihe 15337 v.24(27)	DE000A31RJ45	%	1,000	EUR	98.744	987,440.00	0.75
3,7500 % Electricité de France (E.D.F.) EO-Med.-Term Notes 2023(23/27)	FR001400M9L7	%	700	EUR	99.914	699,398.00	0.53
1,0000 % ENEL Finance Intl N.V. EO-Medium-Term Notes 2017(24)	XS1550149204	%	1,500	EUR	99.170	1,487,550.00	1.13

## Bantleon Reserve

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
3,6250 % Engie S.A. EO-Medium-Term Nts 2023(23/26)	FR001400MF78	%	800	EUR	99.774	798,192.00	0.60
3,7500 % Engie S.A. EO-Medium-Term Nts 2023(23/27)	FR001400KHF2	%	1,000	EUR	100.167	1,001,670.00	0.76
3,6250 % ENI S.p.A. EO-Medium-Term Nts 2023(23/27)	XS2623957078	%	1,100	EUR	99.731	1,097,041.00	0.83
2,1250 % Eurofins Scientific S.E. EO-Notes 2017(17/24)	XS1651444140	%	1,500	EUR	99.823	1,497,345.00	1.13
0,1250 % Euronext N.V. EO-Notes 2021(21/26)	DK0030485271	%	1,550	EUR	93.313	1,446,351.50	1.09
1,7500 % Frankreich EO-OAT 2014(24)	FR0011962398	%	500	EUR	99.111	495,555.00	0.38
2,7500 % Frankreich EO-OAT 2023(29)	FR001400HI98	%	1,000	EUR	98.930	989,300.00	0.75
4,2500 % Fresenius SE & Co. KGaA MTN v.2022(2022/2026)	XS2559580548	%	600	EUR	100.517	603,102.00	0.46
1,8750 % Fresenius SE & Co. KGaA MTN v.2022(2025/2025)	XS2482872418	%	350	EUR	98.082	343,287.00	0.26
0,0100 % Hamburg Commercial Bank AG HYPF v.22(27) DIP S.2746	DE000HCB0BH9	%	1,000	EUR	90.795	907,950.00	0.69
0,7500 % Hamburger Sparkasse AG Pfandbr.Ausg.41 v.2022(2027)	DE000A3MQYT3	%	500	EUR	93.043	465,215.00	0.35
3,6250 % Heineken N.V. EO-Medium-Term Nts 2023(23/26)	XS2719096831	%	700	EUR	99.803	698,621.00	0.53
2,3750 % Holcim Finance (Luxembg) S.A. EO-Medium-T. Notes 2020(20/25)	XS2156244043	%	500	EUR	98.803	494,015.00	0.37
3,6250 % HYPO NOE LB f. Nied.u.Wien AG EO-Mortg.Covered MTN 2023(26)	AT0000A36WE5	%	800	EUR	99.944	799,552.00	0.61
0,0100 % HYPO TIROL BANK AG EO-Med.-T.Hyp.Pf.-Br. 2019(26)	AT0000A2AYL3	%	800	EUR	92.010	736,080.00	0.56
3,3750 % Infineon Technologies AG Medium Term Notes v.24(24/27)	XS2767979052	%	400	EUR	99.375	397,500.00	0.30
2,6250 % ING Bank N.V. EO-M.-T. Mortg.Cov.Bds 24(28)	XS2744125001	%	500	EUR	97.750	488,750.00	0.37
2,1250 % ISS Global A/S EO-Med.-Term Notes 2014(14/24)	XS1145526825	%	1,000	EUR	99.072	990,720.00	0.75
5,0000 % Italien, Republik EO-B.T.P. 2009(25)	IT0004513641	%	1,000	EUR	100.992	1,009,920.00	0.76
3,7500 % Italien, Republik EO-B.T.P. 2014(24)	IT0005001547	%	3,000	EUR	100.020	3,000,600.00	2.27
3,5000 % Italien, Republik EO-B.T.P. 2022(26)	IT0005514473	%	1,000	EUR	99.992	999,920.00	0.76
3,4000 % Italien, Republik EO-B.T.P. 2023(25)	IT0005534281	%	2,000	EUR	99.826	1,996,520.00	1.51
3,2000 % Italien, Republik EO-B.T.P. 2024(26)	IT0005584302	%	2,000	EUR	99.501	1,990,020.00	1.51
3,7500 % KBC Bank N.V. EO-Med.-Term Cov. Bds 2023(26)	BE0002967488	%	1,800	EUR	100.621	1,811,178.00	1.37
1,2500 % Kering S.A. EO-Med.-Term Notes 2022(22/25)	FR001400A5N5	%	500	EUR	97.720	488,600.00	0.37
0,3750 % KNAB N.V. EO-Med.-Term Cov. Bds 2017(24)	XS1720933297	%	2,000	EUR	98.426	1,968,520.00	1.49
3,3750 % L'Oréal S.A. EO-Medium-Term Nts 2023(23/27)	FR001400M6K5	%	1,200	EUR	99.899	1,198,788.00	0.91
2,7500 % Landesbank Baden-Württemberg MTN Öff.Pfandbr. 22(24)R.832	DE000LB381U7	%	1,000	EUR	99.652	996,520.00	0.75
0,3750 % LEG Immobilien SE Medium Term Notes v.22(22/26)	DE000A3MQNN9	%	1,300	EUR	94.216	1,224,808.00	0.93
3,3750 % LVMH Moët Henn. L. Vuitton SE EO-Medium-Term Notes 23(23/25)	FR001400HJE7	%	800	EUR	99.663	797,304.00	0.60
2,6250 % Medtronic Global Holdings SCA EO-Notes 2022(22/25)	XS2535307743	%	1,600	EUR	98.260	1,572,160.00	1.19
3,0000 % Mercedes-Benz Int.Fin. B.V. EO-Medium-Term Notes 2024(27)	DE000A3LSYG8	%	400	EUR	98.565	394,260.00	0.30
1,8750 % Merck Financial Services GmbH Med.-Term Nts.v.2022(22/26)	XS2491029208	%	500	EUR	96.715	483,575.00	0.37
2,7500 % Münchener Hypothekenbank MTN-HPF Ser.2017 v.23(25)	DE000MHB33J5	%	2,000	EUR	99.011	1,980,220.00	1.50
3,5000 % Münchener Hypothekenbank MTN-HPF Ser.2033 v.23(26)	DE000MHB36J8	%	2,000	EUR	100.161	2,003,220.00	1.52
3,6250 % Nationale-Nederlanden Bank NV EO-M.-T.Mortg.Cov.Bds 2023(26)	NL0015001R87	%	2,000	EUR	100.295	2,005,900.00	1.52
0,0000 % Nestlé Finance Intl Ltd. EO-Medium-Term Nts 2021(26/26)	XS2350621863	%	400	EUR	93.516	374,064.00	0.28
0,0500 % Nord/LB Lux.S.A. Cov.Bond Bk. EO-M.-T.Lett.d.Ga.Publ. 20(25)	XS2079316753	%	3,400	EUR	97.452	3,313,368.00	2.51
3,2500 % Norddeutsche Landesbank -GZ- Öff.Pfandbr.v.2023(2025)	DE000NLB34V8	%	1,000	EUR	99.611	996,110.00	0.75
0,3750 % Norddeutsche Landesbank -GZ- OPF-MTN 2017(2024)	DE000NLB2Q36	%	1,800	EUR	98.840	1,779,120.00	1.35
2,8750 % Norddeutsche Landesbank -GZ- OPF-MTN 2024(2027)	DE000NLB40F8	%	700	EUR	98.607	690,249.00	0.52
3,8750 % Nykredit Realkredit A/S EO-Non-Preferred MTN 2024(27)	DK0030393665	%	200	EUR	99.801	199,602.00	0.15
1,7500 % O2 Telefónica Dtlid. Finanzier. Anleihe v.2018(2018/2025)	XS1851313863	%	400	EUR	97.733	390,932.00	0.30

## Bantleon Reserve

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
1,1250 % Orange S.A. EO-Medium-Term Nts 2019(19/24)	FR0013396512	%	1,000	EUR	99.684	996,840.00	0.75
3,7500 % Pernod Ricard S.A. EO-Med.-Term Notes 2023(23/27)	FR001400KPB4	%	600	EUR	100.303	601,818.00	0.46
0,0000 % Poste Italiane S.p.A. EO-Medium-Term Notes 20(24/24)	XS2270395408	%	1,000	EUR	98.039	980,390.00	0.74
1,8750 % Proximus S.A. EO-Medium-Term Nts 2015(15/25)	BE0002237064	%	500	EUR	97.606	488,030.00	0.37
4,6250 % RCI Banque S.A. EO-Medium-Term Nts 2023(26/26)	FR001400KXW4	%	900	EUR	101.272	911,448.00	0.69
0,5000 % RCI Banque S.A. EO-Senior MTN 2022(25/25)	FR0014007KL5	%	500	EUR	96.266	481,330.00	0.36
1,2500 % Red Eléctrica Financ. S.A.U. EO-Med.-Term Notes 2018(18/27)	XS1788586375	%	500	EUR	94.227	471,135.00	0.36
0,0000 % Royal Schiphol Group N.V. EO-Medium Term Nts 2021(21/25)	XS2333391303	%	1,500	EUR	96.783	1,451,745.00	1.10
1,6250 % RTE Réseau de Transp.d'Electr. EO-Medium-Term Nts 2015(15/25)	FR0013060209	%	1,500	EUR	97.172	1,457,580.00	1.10
2,5000 % RWE AG Medium Term Notes v.22(25/25)	XS2523390271	%	1,300	EUR	98.550	1,281,150.00	0.97
3,9700 % Sandoz Finance B.V. EO-Notes 2023(23/27)	XS2715297672	%	500	EUR	100.545	502,725.00	0.38
0,0000 % Santander Consumer Finance SA EO-Medium-Term Notes 2021(26)	XS2305600723	%	500	EUR	93.796	468,980.00	0.35
3,0000 % Siemens Finan.maatschappij NV EO-Med.-Term Nts 2024(28/28)	XS2769892519	%	600	EUR	98.736	592,416.00	0.45
2,2500 % Siemens Finan.maatschappij NV EO-Medium-Term Nts 2022(25/25)	XS2526839175	%	500	EUR	98.932	494,660.00	0.37
4,3750 % Skandinaviska Enskilda Banken EO-Non-Preferred MTN 2023(28)	XS2713671043	%	1,000	EUR	102.358	1,023,580.00	0.77
1,2500 % SKF AB EO-Notes 2018(18/25)	XS1877892148	%	1,000	EUR	96.650	966,500.00	0.73
0,2500 % Swedbank AB EO-Non-Preferred MTN 2019(24)	XS2063261155	%	1,500	EUR	98.748	1,481,220.00	1.12
3,5000 % Swisscom Finance B.V. EO-Med.-Term Notes 2024(24/26)	XS2827693446	%	400	EUR	100.051	400,204.00	0.30
2,5000 % Telenor ASA EO-Medium-Term Notes 2013(25)	XS0933241456	%	500	EUR	98.693	493,465.00	0.37
0,1250 % Terna Rete Elettrica Nazio.SpA EO-Medium-Term Notes 2019(25)	XS2033351995	%	1,500	EUR	96.083	1,441,245.00	1.09
2,5000 % TotalEnergies Capital Intl SA EO-Medium-Term Notes 2014(26)	XS1048519679	%	500	EUR	98.084	490,420.00	0.37
3,0000 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2023(26)	AT000B049937	%	800	EUR	98.762	790,096.00	0.60
3,1250 % UniCredit Bank GmbH HVB MTN-HPF S.2168 v.24(28)	DE000HV2A0A3	%	500	EUR	99.363	496,815.00	0.38
2,3750 % Urenco Finance N.V. EO-Med.-Term Notes 2014(24/24)	XS1145750037	%	500	EUR	99.262	496,310.00	0.38
3,5000 % Van Lanschot Kempen N.V. EO-Med.-Term Cov. Bds 2023(26)	XS2629466900	%	1,500	EUR	99.780	1,496,700.00	1.13
3,8750 % Volvo Treasury AB EO-Med.-T.Notes 2023(23/26)	XS2671621402	%	1,500	EUR	100.256	1,503,840.00	1.14
0,0000 % Vonovia SE Medium Term Notes v.21(21/25)	DE000A3MP4T1	%	1,500	EUR	94.110	1,411,650.00	1.07
<b>Securities admitted to or included in regulated markets</b>				<b>EUR</b>		<b>9,189,060.00</b>	<b>6.95</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>9,189,060.00</b>	<b>6.95</b>
3,2500 % ABB Finance B.V. EO-Medium-Term Nts 2023(23/27)	XS2575555938	%	1,000	EUR	99.733	997,330.00	0.75
0,8750 % CTP N.V. EO-Medium-Term Nts 2022(22/26)	XS2434791690	%	1,000	EUR	94.463	944,630.00	0.71
3,8750 % Daimler Truck Intl Finance EO-Med.-Term Notes 2023(23/26)	XS2623129256	%	500	EUR	100.179	500,895.00	0.38
0,1250 % Danfoss Finance I B.V. EO-Med.-T. Nts 21(21/26) Reg.S	XS2332689418	%	1,500	EUR	93.123	1,396,845.00	1.06
0,3610 % EEW Energy from Waste GmbH Anleihe v.2021(2026/2026)	XS2354685575	%	1,000	EUR	92.037	920,370.00	0.70
3,3750 % Paccar Financial Europe B.V. EO-Medium-Term Notes 2023(26)	XS2621812192	%	1,500	EUR	99.224	1,488,360.00	1.13
3,8750 % Svenska Handelsbanken AB EO-Preferred MTN 2023(27)	XS2715276163	%	1,500	EUR	100.802	1,512,030.00	1.14
0,3750 % Viterra Finance B.V. EO-Med.-Term Notes 2021(21/25)	XS2389688107	%	1,500	EUR	95.240	1,428,600.00	1.08
<b>Total securities</b>				<b>EUR</b>		<b>128,399,357.50</b>	<b>97.17</b>

## Bantleon Reserve

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>2,275,528.89</b>	<b>1.72</b>
<b>Bank balances</b>				<b>EUR</b>		<b>2,275,528.89</b>	<b>1.72</b>
Balances with UBS Europe SE Balances in the Fund currency			2,275,528.89	EUR		2,275,528.89	1.72
<b>Other assets</b>				<b>EUR</b>		<b>1,501,028.64</b>	<b>1.14</b>
Interest claims			1,501,028.64	EUR		1,501,028.64	1.14
<b>Liabilities</b>				<b>EUR</b>		<b>-37,398.72</b>	<b>-0.03</b>
Flat-rate commission			-35,184.56	EUR		-35,184.56	-0.03
Taxe d'abonnement			-2,214.16	EUR		-2,214.16	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>132,138,516.31</b>	<b>100.00</b>
<b>Bantleon Reserve IA</b>							
Share value				EUR		84.68	
Issuing price <sup>1)</sup>				EUR		84.68	
Redemption price <sup>1)</sup>				EUR		84.68	
Shares in circulation				QTY		1,560,405.855	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Reserve

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Interest from securities		EUR	1,386,007.06
- Interest from liquidity investments		EUR	38,303.95
- Other income		EUR	1.37
<b>Total income</b>		<b>EUR</b>	<b>1,424,312.38</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		EUR	-5,228.09
- Management fee		EUR	-119,099.19
- Custodian fee		EUR	-50.00
- Taxe d'abonnement		EUR	-6,994.88
- Expense equalisation		EUR	15,818.83
<b>Total expenses</b>		<b>EUR</b>	<b>-115,553.33</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>1,308,759.05</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	272,083.68
- Securities transactions	EUR	272,083.68	
2. Realised losses from		EUR	-1,055,278.63
- Securities transactions	EUR	-1,055,278.63	
3. Realised net income on subscriptions/redemptions **)			10,314.17
<b>Realised net income</b>		<b>EUR</b>	<b>-772,880.77</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	-113,511.80	
- Net change in unrealised losses	EUR	2,133,718.06	
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>2,020,206.26</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>2,556,084.54</b>

## Bantleon Reserve

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>177,333,278.02</b>
1. Distribution for the previous year			EUR	-1,726,242.90
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-45,937,804.19
a) Cash inflows from unit certificate sales	EUR	1,452,412.48		
b) Cash outflows from unit certificate redemptions	EUR	-47,390,216.67		
4. Income equalisation/expense equalisation			EUR	-86,799.16
5. Net income for the reporting period			EUR	2,556,084.54
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>132,138,516.31</b>

## Bantleon Reserve

### Bantleon Reserve IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2021/2022	Quantity	2,274,054.855	EUR	186,728,951.05	EUR	82.11
2022/2023	Quantity	2,106,405.855	EUR	177,333,278.02	EUR	84.19
31/05/2024	Quantity	1,560,405.855	EUR	132,138,516.31	EUR	84.68

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	2,106,405.855
Shares issued	17,249.000
Shares redeemed	-563,249.000
<b>Shares in circulation in the end of the reporting period</b>	<b>1,560,405.855</b>

## Bantleon Select Infrastructure

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>62,382,453.98</b>	<b>101.56</b>
1. Equities	58,028,352.18	94.47
2. Other equity securities	1,122,273.80	1.83
3. Derivatives	124,335.68	0.20
4. Bank balances	2,876,235.82	4.68
5. Other assets	231,256.50	0.38
<b>II. Liabilities</b>	<b>-958,270.96</b>	<b>-1.56</b>
<b>III. Fund assets</b>	<b>61,424,183.02</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Select Infrastructure

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>59,150,625.98</b>	<b>96.30</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>59,150,625.98</b>	<b>96.30</b>
<b>Equities</b>				<b>EUR</b>		<b>58,028,352.18</b>	<b>94.47</b>
Canadian National Railway Co. Registered Shares o.N.	CA1363751027	QTY	11,947	CAD	173.500	1,401,016.90	2.28
Orsted A/S Indehaver Aktier DK 10	DK0060094928	QTY	28,708	DKK	418.900	1,612,315.98	2.62
BEFESA S.A. Actions o.N.	LU1704650164	QTY	60,737	EUR	33.000	2,004,321.00	3.26
Cellnex Telecom S.A. Acciones Port. EO -,25	ES0105066007	QTY	53,353	EUR	33.530	1,788,926.09	2.91
Deutsche Telekom AG Namens-Aktien o.N.	DE0005557508	QTY	87,886	EUR	22.290	1,958,978.94	3.19
EDP - Energias de Portugal SA Acções Nom. EO 1	PTEDP0AM0009	QTY	605,266	EUR	3.731	2,258,247.45	3.68
Eiffage S.A. Actions Port. EO 4	FR0000130452	QTY	6,000	EUR	101.350	608,100.00	0.99
Elia Group Actions au Port. o.N.	BE0003822393	QTY	10,347	EUR	93.400	966,409.80	1.57
ENEL S.p.A. Azioni nom. EO 1	IT0003128367	QTY	422,942	EUR	6.656	2,815,101.95	4.58
Energiekontor AG Inhaber-Aktien o.N.	DE0005313506	QTY	10,000	EUR	71.900	719,000.00	1.17
Engie S.A. Actions Port. EO 1	FR0010208488	QTY	90,475	EUR	15.535	1,405,529.13	2.29
Ferrovial SE Registered Shares EO-,01	NL0015001FS8	QTY	46,511	EUR	36.260	1,686,488.86	2.75
Greenergy Renovables S.A. Acciones Port. EO -,15	ES0105079000	QTY	65,289	EUR	30.800	2,010,901.20	3.27
Iberdrola S.A. Acciones Port. EO -,75	ES0144580Y14	QTY	236,374	EUR	12.100	2,860,125.40	4.66
Infrastrutt. Wireless Italiane Azioni nom. o.N.	IT0005090300	QTY	225,874	EUR	10.050	2,270,033.70	3.70
Kon. KPN N.V. Aandelen aan toonder EO -,04	NL0000009082	QTY	456,069	EUR	3.444	1,570,701.64	2.56
Terna Rete Elettrica Nazio.SpA Azioni nom. EO -,22	IT0003242622	QTY	189,805	EUR	7.722	1,465,674.21	2.39
Umicore S.A. Actions Nom. o.N.	BE0974320526	QTY	35,452	EUR	18.130	642,744.76	1.05
Veolia Environnement S.A. Actions au Porteur EO 5	FR0000124141	QTY	65,818	EUR	30.700	2,020,612.60	3.29
Verbio SE Inhaber-Aktien o.N.	DE000A0JL9W6	QTY	50,693	EUR	22.480	1,139,578.64	1.86
VINCI S.A. Actions Port. EO 2,50	FR0000125486	QTY	23,295	EUR	114.450	2,666,112.75	4.34
National Grid PLC Reg. Shares LS -,12431289	GB00BDR05C01	QTY	130,000	GBP	8.824	1,345,753.17	2.19
Pennon Group PLC Registered Shares New LS-,6105	GB00BNNTLN49	QTY	78,722	GBP	6.220	574,437.87	0.94
Severn Trent PLC Registered Shares LS -,9789	GB00B1FH8J72	QTY	51,224	GBP	23.860	1,433,839.32	2.33
SSE PLC Shs LS-,50	GB0007908733	QTY	90,847	GBP	17.550	1,870,442.10	3.05
Vodafone Group PLC Registered Shares DL 0,2095238	GB00BH4HKS39	QTY	711,722	GBP	0.756	631,398.61	1.03
KINX Inc. Registered Shares SW500	KR7093320000	QTY	15,303	KRW	80,500.000	819,690.04	1.33
Tele2 AB Namn-Aktier B SK -,625	SE0005190238	QTY	136,034	SEK	102.600	1,222,632.92	1.99
NetLink NBN Trust Registered Units o.N.	SG1DH9000006	QTY	3,485,100	SGD	0.835	1,983,815.19	3.23
American Tower Corp. Registered Shares DL -,01	US03027X1000	QTY	9,766	USD	195.740	1,761,028.87	2.87
American Water Works Co. Inc. Registered Shares DL -,01	US0304201033	QTY	14,588	USD	130.770	1,757,413.87	2.86
Casella Waste Systems Inc. Reg.Shares Class A DL -,01	US1474481041	QTY	15,939	USD	100.590	1,477,018.89	2.40
Crown Castle Inc. Reg. Shares new DL -,01	US22822V1017	QTY	11,362	USD	102.500	1,072,874.25	1.75
CSX Corp. Registered Shares DL 1	US1264081035	QTY	60,150	USD	33.750	1,870,163.52	3.04
Digital Realty Trust Inc. Registered Shares DL -,01	US2538681030	QTY	4,889	USD	145.340	654,599.04	1.07
Norfolk Southern Corp. Registered Shares DL 1	US6558441084	QTY	6,908	USD	224.800	1,430,601.93	2.33
Republic Services Inc. Registered Shares DL -,01	US7607591002	QTY	9,922	USD	185.190	1,692,727.02	2.76

## Bantleon Select Infrastructure

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
SJW Group Registered Shares DL 3,125	US7843051043	QTY	11,091	USD	54.710	558,994.57	0.91
<b>Other equity securities</b>				<b>EUR</b>		<b>1,122,273.80</b>	<b>1.83</b>
Transurban Group Triple Stapled Securities o.N.	AU000000TCL6	QTY	146,389	AUD	12.510	1,122,273.80	1.83
<b>Total securities</b>				<b>EUR</b>		<b>59,150,625.98</b>	<b>96.30</b>
<b>Derivatives</b>				<b>EUR</b>		<b>124,335.68</b>	<b>0.20</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>2,876,235.82</b>	<b>4.68</b>
<b>Bank balances</b>				<b>EUR</b>		<b>2,876,235.82</b>	<b>4.68</b>
Balances with UBS Europe SE Balances in the Fund currency			2,285,594.99	EUR		2,285,594.99	3.72
Balances in other EU/EEA currencies			253,542.41	DKK		33,992.84	0.06
			3,938,517.38	SEK		345,011.86	0.56
Balances in non-EU/EEA currencies			98,943.11	AUD		60,634.34	0.10
			32,557.64	CAD		22,005.84	0.04
			189,224.16	SGD		128,995.95	0.21
<b>Other assets</b>				<b>EUR</b>		<b>231,256.50</b>	<b>0.38</b>
Dividend claims			231,256.50	EUR		231,256.50	0.38
<b>Loan liabilities</b>				<b>EUR</b>		<b>-858,189.61</b>	<b>-1.40</b>
Loans with UBS Europe SE			-479,713.00	GBP		-562,779.21	-0.92
Loans in non-EU/EEA currencies			-320,667.99	USD		-295,410.40	-0.48
<b>Liabilities</b>				<b>EUR</b>		<b>-100,081.35</b>	<b>-0.16</b>
Flat-rate commission			-98,951.67	EUR		-98,951.67	-0.16
Taxe d'abonnement			-1,129.68	EUR		-1,129.68	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>61,424,183.02</b>	<b>100.00</b>

## Bantleon Select Infrastructure

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Bantleon Select Infrastructure IA</b>							
Share value				EUR		96.08	
Issuing price <sup>1)</sup>				EUR		96.08	
Redemption price <sup>1)</sup>				EUR		96.08	
Shares in circulation				QTY		620,899.000	
<b>Bantleon Select Infrastructure PA</b>							
Share value				EUR		93.25	
Issuing price <sup>1)</sup>				EUR		97.91	
Redemption price <sup>1)</sup>				EUR		93.25	
Shares in circulation				QTY		18,956.751	
<b>Bantleon Select Infrastructure RA</b>							
Share value				EUR		101.05	
Issuing price <sup>1)</sup>				EUR		101.05	
Redemption price <sup>1)</sup>				EUR		101.05	
Shares in circulation				QTY		10.000	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Select Infrastructure

### Derivatives as at 31/05/2024

#### Forward exchange transactions as at 31/05/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealised net income in EUR	Counterparty
Sale	DKK	-11,000,000.00	Purchase	EUR	1,475,768.36	08/07/2024	293.78	J.P. Morgan SE Frankfurt
Sale	GBP	-4,300,000.00	Purchase	EUR	5,018,179.82	08/07/2024	-18,746.92	State Street Bank International GmbH
Sale	SGD	-3,000,000.00	Purchase	EUR	2,056,446.02	08/07/2024	11,027.61	State Street Bank International GmbH
Sale	USD	-12,700,000.00	Purchase	EUR	11,811,573.59	08/07/2024	131,761.21	State Street Bank International GmbH
<b>Total forward exchange transactions</b>							<b>124,335.68</b>	
<b>Total derivatives</b>							<b>124,335.68</b>	

## Bantleon Select Infrastructure

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Dividends		EUR	1,130,963.34
- Interest from liquidity investments		EUR	63,634.03
<b>Total income</b>		<b>EUR</b>	<b>1,194,597.37</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		EUR	-23,533.13
- Management fee		EUR	-306,379.28
- Custodian fee		EUR	-1,485.00
- Taxe d'abonnement		EUR	-3,482.80
- Foreign withholding tax		EUR	-126,810.04
- Expense equalisation		EUR	8,838.46
<b>Total expenses</b>		<b>EUR</b>	<b>-452,851.80</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>741,745.57</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	1,652,193.75
- Securities transactions	EUR	1,458,987.32	
- Forward exchange transactions	EUR	191,929.36	
- Foreign exchange	EUR	1,277.08	
2. Realised losses from		EUR	-2,820,811.68
- Securities transactions	EUR	-2,519,947.93	
- Forward exchange transactions	EUR	-121,292.29	
- Foreign exchange	EUR	-179,571.46	
3. Realised net income on subscriptions/redemptions **)			16,547.48
<b>Realised net income</b>		<b>EUR</b>	<b>-1,152,070.45</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	234,481.27	
- Net change in unrealised losses	EUR	920,267.21	
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>1,154,748.48</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>744,423.60</b>

## Bantleon Select Infrastructure

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>64,167,085.49</b>
1. Distribution for the previous year			EUR	-2,551,228.35
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-952,605.23
a) Cash inflows from unit certificate sales	EUR	10,433,066.03		
b) Cash outflows from unit certificate redemptions	EUR	-11,385,671.26		
4. Income equalisation/expense equalisation			EUR	16,507.51
5. Net income for the reporting period			EUR	744,423.60
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>61,424,183.02</b>

## Bantleon Select Infrastructure

### Bantleon Select Infrastructure IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	683,933.000	EUR	68,935,588.30	EUR 100.79
2022/2023	Quantity	632,105.000	EUR	62,329,159.67	EUR 98.61
31/05/2024	Quantity	620,899.000	EUR	59,655,361.98	EUR 96.08

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	632,105.000
Shares issued	106,410.000
Shares redeemed	-117,616.000
<b>Shares in circulation in the end of the reporting period</b>	<b>620,899.000</b>

## Bantleon Select Infrastructure

### Bantleon Select Infrastructure PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	17,018.307	EUR	1,680,423.83	EUR 98.74
2022/2023	Quantity	19,142.828	EUR	1,837,925.82	EUR 96.01
31/05/2024	Quantity	18,956.751	EUR	1,767,810.51	EUR 93.25

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	19,142.828
Shares issued	2,928.893
Shares redeemed	-3,114.970
<b>Shares in circulation in the end of the reporting period</b>	<b>18,956.751</b>

## Bantleon Select Infrastructure

### Bantleon Select Infrastructure RA Comparative overview since launch

Short financial year	Shares in circulation at the end of the short financial year	Fund assets at the end of the short financial year	Share value at the end of the short financial year
31/05/2024 *)	Quantity 10.000	EUR 1,010.53	EUR 101.05

\*) Launch date 18/01/2024

Change in the number of shares in circulation in the reporting period	Quantity
Shares in circulation at the beginning of the reporting period	0.000
Shares issued	10.000
Shares redeemed	0.000
<b>Shares in circulation in the end of the reporting period</b>	<b>10.000</b>

## Bantleon Event Driven Equities

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 18/12/2023

			<b>Total</b>
<b>I. Income</b>			
- Dividends	EUR		-119.48
- Interest from liquidity investments	EUR		31,749.93
<b>Total income</b>	<b>EUR</b>		<b>31,630.45</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing	EUR		-671.41
- Management fee	EUR		-12,357.95
- Custodian fee	EUR		-420.00
- Taxe d'abonnement	EUR		-69.62
- Foreign withholding tax	EUR		-115,762.81
- Expense equalisation	EUR		18.23
<b>Total expenses</b>	<b>EUR</b>		<b>-129,263.57</b>
<b>III. Ordinary net result</b>			<b>EUR -97,633.12</b>
<b>IV. Disposals</b>			
1. Realised gains from			EUR 1,668,760.91
- Securities transactions	EUR	1,646,672.17	
- Forward exchange transactions	EUR	14,618.84	
- Swaps	EUR	30.39	
- Foreign exchange	EUR	7,439.51	
2. Realised losses from			EUR -1,212,272.09
- Securities transactions	EUR	-1,128,604.24	
- Forward exchange transactions	EUR	-57,869.29	
- Foreign exchange	EUR	-25,798.57	
3. Realised net income on subscriptions/redemptions **)			2,012.27
<b>Realised net income</b>	<b>EUR</b>		<b>458,501.08</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	-1,796,650.08	
- Net change in unrealised losses	EUR	607,766.94	
<b>Net change in unrealised net income</b>	<b>EUR</b>		<b>-1,188,883.14</b>
<b>VI. Net income for the reporting period</b>			<b>EUR -828,015.18</b>

## Bantleon Event Driven Equities

### Statement of changes in net assets

2023

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>28,594,019.06</b>
1. Distribution for the previous year			EUR	-497,765.44
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-2,948,371.12
a) Cash inflows from unit certificate sales	EUR	-38.51		
b) Cash outflows from unit certificate redemptions	EUR	-2,948,332.61		
4. Income equalisation/expense equalisation			EUR	226.41
5. Net income for the reporting period			EUR	-828,015.18
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>24,320,093.73</b>

## Bantleon Event Driven Equities

### Bantleon Event Driven Equities IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	400,847.000	EUR	40,191,381.09	EUR 100.27
2022/2023	Quantity	286,485.000	EUR	28,398,216.41	EUR 99.13
18/12/2023 (dissolution)	Quantity	256,893.000	EUR	24,148,363.96	EUR 94.00

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	286,485.000
Shares issued	0.000
Shares redeemed	-29,592.000
<b>Shares in circulation in the end of the reporting period</b>	<b>256,893.000</b>

## Bantleon Event Driven Equities

### Bantleon Event Driven Equities PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2021/2022	Quantity	5,632.778	EUR	553,861.27	EUR	98.33
2022/2023	Quantity	2,025.778	EUR	195,802.65	EUR	96.66
18/12/2023 (dissolution)	Quantity	1,874.778	EUR	171,729.77	EUR	91.60

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	2,025.778
Shares issued	0.000
Shares redeemed	-151.000
<b>Shares in circulation in the end of the reporting period</b>	<b>1,874.778</b>

## Bantleon Select Corporate Hybrids

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>284,402,454.50</b>	<b>100.17</b>
1. Bonds	274,323,309.16	96.62
2. Derivatives	-537,360.00	-0.19
3. Bank balances	4,624,969.56	1.63
4. Other assets	5,991,535.78	2.11
<b>II. Liabilities</b>	<b>-489,072.63</b>	<b>-0.17</b>
<b>III. Fund assets</b>	<b>283,913,381.87</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Select Corporate Hybrids

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>274,323,309.16</b>	<b>96.62</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>220,121,480.04</b>	<b>77.53</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>220,121,480.04</b>	<b>77.53</b>
1,6250 % Alliander N.V. EO-FLR Securit. 2018(25/Und.)	XS1757377400	%	2,500	EUR	96.631	2,415,775.00	0.85
7,1250 % APA Infrastructure Ltd. EO-FLR Bonds 2023(29/83)	XS2711801287	%	3,500	EUR	107.258	3,754,030.00	1.32
1,6250 % Arountown SA EO-FLR Med.-T. Nts 21(26/Und.)	XS2287744721	%	2,500	EUR	49.856	1,246,400.00	0.44
1,6250 % Ausnet Services Hldgs Pty Ltd. EO-FLR Bonds 2021(26/81)	XS2308313860	%	2,628	EUR	92.757	2,437,653.96	0.86
3,7500 % Bayer AG FLR-Sub.Anl.v.2014(2024/2074)	DE000A11QR73	%	3,000	EUR	99.857	2,995,710.00	1.06
4,5000 % Bayer AG FLR-Sub.Anl.v.2022(2027/2082)	XS2451802768	%	2,500	EUR	95.144	2,378,600.00	0.84
5,3750 % Bayer AG FLR-Sub.Anl.v.2022(2030/2082)	XS2451803063	%	1,000	EUR	94.938	949,380.00	0.33
6,6250 % Bayer AG FLR-Sub.Anl.v.2023(2028/2083)	XS2684826014	%	2,500	EUR	100.968	2,524,200.00	0.89
7,0000 % Bayer AG FLR-Sub.Anl.v.2023(2031/2083)	XS2684846806	%	3,500	EUR	103.117	3,609,095.00	1.27
5,6250 % BHP Billiton Finance Ltd. EO-FLR Med.-T. Notes 15(24/79)	XS1309436910	%	4,000	EUR	100.268	4,010,720.00	1.41
3,2500 % BP Capital Markets PLC EO-FLR Notes 2020(26/Und.)	XS2193661324	%	5,000	EUR	97.357	4,867,850.00	1.71
3,6250 % BP Capital Markets PLC EO-FLR Notes 2020(29/Und.)	XS2193662728	%	5,500	EUR	95.523	5,253,765.00	1.85
3,0000 % British American Tobacco PLC EO-FLR Notes 2021(26/Und.)	XS2391779134	%	5,250	EUR	94.324	4,952,010.00	1.74
3,7500 % British American Tobacco PLC EO-FLR Notes 2021(29/Und.)	XS2391790610	%	2,000	EUR	91.890	1,837,800.00	0.65
5,1250 % British Telecommunications PLC EO-FLR Med.-T. Nts 2024(29/54)	XS2794589403	%	2,500	EUR	100.285	2,507,125.00	0.88
5,9430 % EDP - Energias de Portugal SA EO-FLR Med.-T. Nts 2023(23/83)	PTEDP4OM0025	%	2,000	EUR	104.019	2,080,380.00	0.73
5,3750 % Electricité de France (E.D.F.) EO-FLR Med.-T. Nts 13(25/Und.)	FR0011401751	%	500	EUR	100.049	500,245.00	0.18
7,5000 % Electricité de France (E.D.F.) EO-FLR Med.-T. Nts 22(22/Und.)	FR001400EFQ6	%	1,000	EUR	109.422	1,094,220.00	0.39
4,0000 % Electricité de France (E.D.F.) EO-FLR Notes 2018(24/Und.)	FR0013367612	%	700	EUR	99.712	697,984.00	0.25
1,1250 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.19(24/79)	XS2035564975	%	200	EUR	98.791	197,582.00	0.07
1,6250 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.19(27/79)	XS2035564629	%	800	EUR	91.127	729,016.00	0.26
1,8750 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.20(26/80)	XS2196328608	%	1,500	EUR	94.509	1,417,635.00	0.50
1,3750 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.21(28/81)	XS2381272207	%	1,000	EUR	87.359	873,590.00	0.31
2,1250 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.21(32/81)	XS2381277008	%	3,000	EUR	81.323	2,439,690.00	0.86
5,2500 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.24(24/84)	XS2751678272	%	3,000	EUR	103.033	3,090,990.00	1.09
6,6250 % ENEL S.p.A. EO-FLR Nts. 2023(23/Und.)	XS2576550243	%	4,000	EUR	108.262	4,330,480.00	1.53
6,3750 % ENEL S.p.A. EO-FLR Nts. 2023(23/Und.)	XS2576550086	%	1,000	EUR	105.250	1,052,500.00	0.37
4,7500 % ENEL S.p.A. EO-FLR Nts. 2024(24/Und.)	XS2770512064	%	2,400	EUR	99.151	2,379,624.00	0.84
3,2500 % Engie S.A. EO-FLR Notes 2019(24/Und.)	FR0013398229	%	2,000	EUR	99.287	1,985,740.00	0.70
1,5000 % Engie S.A. EO-FLR Notes 2020(28/Und.)	FR0014000RR2	%	800	EUR	88.890	711,120.00	0.25
1,8750 % Engie S.A. EO-FLR Notes 2021(21/Und.)	FR00140046Y4	%	300	EUR	83.653	250,959.00	0.09
2,6250 % ENI S.p.A. EO-FLR Nts 2020(25/Und.)	XS2242929532	%	3,000	EUR	97.122	2,913,660.00	1.03
3,3750 % ENI S.p.A. EO-FLR Nts 2020(29/Und.)	XS2242931603	%	3,300	EUR	92.870	3,064,710.00	1.08
2,0000 % ENI S.p.A. EO-FLR Nts 2021(27/Und.)	XS2334852253	%	2,000	EUR	92.454	1,849,080.00	0.65
2,7500 % ENI S.p.A. EO-FLR Nts 2021(30/Und.)	XS2334857138	%	2,000	EUR	88.510	1,770,200.00	0.62
1,5000 % Grand City Properties S.A. EO-FLR Med-T. Nts 20(21/UND.)	XS2271225281	%	5,500	EUR	63.678	3,502,290.00	1.23
4,8750 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 2023(23/Und.)	XS2580221658	%	3,500	EUR	101.325	3,546,375.00	1.25

## Bantleon Select Corporate Hybrids

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
4,8710 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 2024(24/Und.)	XS2748213290	%	2,500	EUR	101.279	2,531,975.00	0.89
2,8750 % Infineon Technologies AG Sub.-FLR-Nts.v.19(25/unb.)	XS2056730323	%	2,000	EUR	98.538	1,970,760.00	0.69
3,3750 % Merck KGaA FLR-Sub.Anl. v.2014(2024/2074)	XS1152343668	%	1,500	EUR	99.270	1,489,050.00	0.52
1,6250 % Merck KGaA FLR-Sub.Anl. v.2019(2024/2079)	XS2011260531	%	800	EUR	98.551	788,408.00	0.28
1,6250 % Merck KGaA FLR-Sub.Anl. v.2020(2026/2080)	XS2218405772	%	600	EUR	94.470	566,820.00	0.20
2,1250 % NGG Finance PLC EO-FLR Notes 2019(27/82)	XS2010045511	%	1,700	EUR	92.134	1,566,278.00	0.55
6,2500 % OMV AG EO-FLR Notes 2015(25/Und.)	XS1294343337	%	2,000	EUR	102.773	2,055,460.00	0.72
2,8750 % OMV AG EO-FLR Notes 2018(24/Und.)	XS1713462403	%	3,000	EUR	99.884	2,996,520.00	1.06
2,5000 % OMV AG EO-FLR Notes 2020(26/Und.)	XS2224439385	%	1,000	EUR	95.524	955,240.00	0.34
5,0000 % Orange S.A. EO-FLR Med.-T. Nts 14(26/Und.)	XS1115498260	%	2,000	EUR	101.504	2,030,080.00	0.72
2,3750 % Orange S.A. EO-FLR Med.-T. Nts 19(25/Und.)	FR0013413887	%	300	EUR	98.250	294,750.00	0.10
1,3750 % Orange S.A. EO-FLR Med.-T. Nts 21(21/Und.)	FR0014003B55	%	500	EUR	86.355	431,775.00	0.15
5,3750 % Orange S.A. EO-FLR Med.-T. Nts 23(23/Und.)	FR001400GDJ1	%	6,000	EUR	104.290	6,257,400.00	2.20
4,5000 % Orange S.A. EO-FLR Med.-T. Nts 24(24/Und.)	FR001400OXS4	%	6,000	EUR	99.981	5,998,860.00	2.11
5,1250 % Orsted A/S EO-FLR M.-T. Nts 2024(24/Und.)	XS2778385240	%	1,200	EUR	100.889	1,210,668.00	0.43
5,2500 % Orsted A/S EO-FLR Notes 2022(22/3022)	XS2563353361	%	2,300	EUR	101.652	2,337,996.00	0.82
4,2470 % Repsol Intl Finance B.V. EO-FLR Notes 2020(28/Und.)	XS2186001314	%	4,500	EUR	97.928	4,406,760.00	1.55
2,5000 % Repsol Intl Finance B.V. EO-FLR Notes 2021(21/Und.)	XS2320533131	%	2,000	EUR	94.326	1,886,520.00	0.66
3,1250 % SSE PLC EO-FLR Notes 2020(27/Und.)	XS2195190520	%	300	EUR	95.774	287,322.00	0.10
4,0000 % SSE PLC EO-FLR Notes 2022(28/Und.)	XS2439704318	%	5,500	EUR	97.429	5,358,595.00	1.89
1,5000 % Stedin Holding N.V. EO-FLR Notes 2021(21/Und.)	XS2314246526	%	3,200	EUR	91.563	2,930,016.00	1.03
2,8750 % Telefónica Europe B.V. EO-FLR Bonds 2019(27/Und.)	XS2056371334	%	200	EUR	94.244	188,488.00	0.07
4,6250 % TenneT Holding B.V. EO-FLR Notes 2024(24/Und.)	XS2783604742	%	1,200	EUR	99.197	1,190,364.00	0.42
4,8750 % TenneT Holding B.V. EO-FLR Notes 2024(24/Und.)	XS2783649176	%	1,100	EUR	99.500	1,094,500.00	0.39
4,7500 % Terna Rete Elettrica Nazio.SpA EO-FLR Notes 2024(24/Und.)	XS2798269069	%	2,500	EUR	99.195	2,479,875.00	0.87
2,6250 % TotalEnergies SE EO-FLR Med.-T. Nts 15(25/Und.)	XS1195202822	%	6,000	EUR	98.436	5,906,160.00	2.08
3,3690 % TotalEnergies SE EO-FLR Med.-T. Nts 16(26/Und.)	XS1501166869	%	5,000	EUR	98.023	4,901,150.00	1.73
2,1250 % TotalEnergies SE EO-FLR Med.-T. Nts 21(21/Und.)	XS2290960876	%	5,000	EUR	82.517	4,125,850.00	1.45
1,6250 % TotalEnergies SE EO-FLR Med.-T. Nts 21(21/Und.)	XS2290960520	%	500	EUR	90.533	452,665.00	0.16
2,0000 % TotalEnergies SE EO-FLR Med.-T. Nts 22(22/Und.)	XS2432130610	%	1,000	EUR	93.524	935,240.00	0.33
2,0000 % TotalEnergies SE EO-FLR Notes 20(30/Und.)	XS2224632971	%	2,000	EUR	86.698	1,733,960.00	0.61
2,8750 % Unibail-Rodamco-Westfield SE EO-FLR Bonds 2018(26/Und.)	FR0013330537	%	3,700	EUR	94.665	3,502,605.00	1.23
7,2500 % Unibail-Rodamco-Westfield SE EO-FLR Bonds 2023(23/Und.)	FR001400IU83	%	3,200	EUR	105.414	3,373,248.00	1.19
7,8620 % Var Energi ASA EO-FLR Securities 2023(23/83)	XS2708134023	%	6,000	EUR	108.192	6,491,520.00	2.29
5,9930 % Veolia Environnement S.A. EO-FLR Notes 2023(28/Und.)	FR001400KKC3	%	2,500	EUR	104.493	2,612,325.00	0.92
2,6250 % Vodafone Group PLC EO-FLR Cap.Sec. 2020(26/80)	XS2225157424	%	1,500	EUR	95.868	1,438,020.00	0.51
6,5000 % Vodafone Group PLC EO-FLR Med.-T. Nts 2023(23/84)	XS2630490717	%	1,300	EUR	107.402	1,396,226.00	0.49
3,8750 % Volkswagen Intl Finance N.V. EO-FLR Notes 2017(27/Und.)	XS1629774230	%	1,500	EUR	95.745	1,436,175.00	0.51
3,3750 % Volkswagen Intl Finance N.V. EO-FLR Notes 2018(24/Und.)	XS1799938995	%	1,500	EUR	99.841	1,497,615.00	0.53
3,5000 % Volkswagen Intl Finance N.V. EO-FLR Notes 2020(25/Und.)	XS2187689034	%	1,500	EUR	98.464	1,476,960.00	0.52
3,8750 % Volkswagen Intl Finance N.V. EO-FLR Notes 2020(29/Und.)	XS2187689380	%	3,000	EUR	92.981	2,789,430.00	0.98
3,7480 % Volkswagen Intl Finance N.V. EO-FLR Notes 2022(27/Und.)	XS2342732562	%	3,000	EUR	94.416	2,832,480.00	1.00
7,5000 % Volkswagen Intl Finance N.V. EO-FLR Notes 2023(28/Und.)	XS2675884576	%	3,500	EUR	108.027	3,780,945.00	1.33

## Bantleon Select Corporate Hybrids

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
7,8750 % Volkswagen Intl Finance N.V. EO-FLR Notes 2023(32/Und.)	XS2675884733	%	5,500	EUR	112.919	6,210,545.00	2.19
4,2500 % BP Capital Markets PLC LS-FLR Notes 2020(27/Und.)	XS2193663619	%	5,000	GBP	94.735	5,556,956.83	1.96
8,3750 % British Telecommunications PLC LS-FLR Med.-T. Nts 2023(23/83)	XS2636324274	%	1,500	GBP	106.147	1,867,908.26	0.66
6,5000 % Centrica PLC LS-FLR Notes 2024(24/55)	XS2815887372	%	700	GBP	100.983	829,283.20	0.29
6,0000 % Electricité de France (E.D.F.) LS-FLR Med.-T. Nts 13(26/Und.)	FR0011401728	%	3,500	GBP	98.250	4,034,197.56	1.42
5,8750 % Electricité de France (E.D.F.) LS-FLR Med.-T. Nts 14(29/Und.)	FR0011700293	%	1,500	GBP	95.790	1,685,652.28	0.59
5,6250 % NGG Finance PLC LS-FLR Notes 2013(25/73)	XS0903532090	%	1,000	GBP	99.439	1,166,576.72	0.41
2,5000 % Orsted A/S LS-FLR Notes 21(21/21) Reg.S	XS2293681685	%	1,500	GBP	72.545	1,276,601.36	0.45
2,5000 % Vattenfall AB LS-FLR Notes 2021(21/83)	XS2355631693	%	2,000	GBP	86.146	2,021,257.63	0.71
8,0000 % Vodafone Group PLC LS-FLR Med.-T. Nts 2023(23/86)	XS2630493570	%	2,000	GBP	107.209	2,515,462.22	0.89
6,4500 % BP Capital Markets PLC DL-FLR Notes 2024(33/Und.)	US05565QDW50	%	1,000	USD	102.240	941,870.11	0.33
3,5500 % CLP Power HK Finance Ltd. DL-FLR Bonds 2019(24/Und.)	XS2063459189	%	2,000	USD	98.234	1,809,930.91	0.64

### Securities admitted to or included in regulated markets

EUR 54,201,829.12 19.09

### Interest-bearing securities

EUR 54,201,829.12 19.09

5,0000 % Aroundtown Finance S.a.r.l. EO-FLR Notes 2024(29/Und.)	XS2799493825	%	2,240	EUR	57.840	1,295,616.00	0.46
7,1250 % Aroundtown Finance S.a.r.l. EO-FLR Notes 2024(30/Und.)	XS2799494120	%	2,500	EUR	75.258	1,881,450.00	0.66
Bundesrep.Deutschland Unv.Schatz.A.23/07 f.19.06.24	DE000BU0E063	%	1,000	EUR	99.850	998,500.00	0.35
4,7500 % EDP - Energias de Portugal SA EO-FLR Med.-T. Nts 2024(24/54)	PTEDPZOM0011	%	2,800	EUR	99.000	2,772,000.00	0.98
5,8500 % Elia Group EO-FLR Nts 2023(23/Und.)	BE6342251038	%	3,000	EUR	102.995	3,089,850.00	1.09
3,7500 % ELM B.V. EO-FLR M.-T. Nts 2020(25/Und.)	XS2182055009	%	4,000	EUR	98.931	3,957,240.00	1.39
1,5750 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 2021(21/Und.)	XS2405855375	%	1,000	EUR	91.000	910,000.00	0.32
2,2500 % Iberdrola International B.V. EO-FLR Notes 2020(20/Und.)	XS2244941147	%	2,500	EUR	90.000	2,250,000.00	0.79
1,8740 % Iberdrola International B.V. EO-FLR Notes 2020(20/Und.)	XS2244941063	%	3,500	EUR	95.407	3,339,245.00	1.18
1,8250 % Iberdrola International B.V. EO-FLR Notes 2021(21/Und.)	XS2295333988	%	600	EUR	86.582	519,492.00	0.18
3,2500 % Iberdrola International B.V. EO-FLR Securit. 2019(24/Und.)	XS1890845875	%	2,000	EUR	99.164	1,983,280.00	0.70
2,3750 % JT Intl. Finl. Services B.V EO-FLR Med.-T. Nts 2020(20/81)	XS2238783422	%	3,000	EUR	96.028	2,880,840.00	1.01
2,8750 % JT Intl. Finl. Services B.V EO-FLR Med.-T. Nts 2020(25/83)	XS2238783778	%	2,000	EUR	94.076	1,881,520.00	0.66
2,8500 % Koninklijke FrieslandCampina EO-FLR Notes 2020(25/Und.)	XS2228900556	%	6,000	EUR	94.977	5,698,620.00	2.01
4,6250 % Redeia Corporacion S.A. EO-FLR Notes 23(28/Und.)	XS2552369469	%	2,000	EUR	101.522	2,030,440.00	0.72
6,7500 % Telefónica Europe B.V. EO-FLR Bonds 2023(23/Und.)	XS2646608401	%	1,500	EUR	107.549	1,613,235.00	0.57
5,7522 % Telefónica Europe B.V. EO-FLR Bonds 2024(24/Und.)	XS2755535577	%	1,500	EUR	101.519	1,522,785.00	0.54
7,1250 % Telefónica Europe B.V. EO-FLR Notes 2022(22/Und.)	XS2462605671	%	900	EUR	108.558	977,022.00	0.34
4,6250 % Telia Company AB EO-FLR Notes 2022(22/82)	XS2526881532	%	1,800	EUR	100.623	1,811,214.00	0.64
2,7500 % Telia Company AB EO-FLR Notes 2022(28/83)	XS2443749648	%	1,000	EUR	93.668	936,680.00	0.33
6,8750 % Vattenfall AB LS-FLR Notes 2023(23/83)	XS2619829869	%	2,000	GBP	102.287	2,399,976.54	0.85
6,0000 % Enbridge Inc. DL-FLR Notes 2016(27/77)	US29250NAN57	%	2,500	USD	96.323	2,218,401.66	0.78
5,5000 % Enbridge Inc. DL-FLR Notes 2017(27/77)S.17-A	US29250NAS45	%	2,100	USD	94.070	1,819,871.03	0.64
7,3750 % Enbridge Inc. DL-FLR Nts 2022(27/83)Ser.22-B	US29250NBN49	%	2,000	USD	99.139	1,826,605.25	0.64

## Bantleon Select Corporate Hybrids

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
8,2500 % Enbridge Inc. DL-FLR Nts 2023(28/84)Ser.23-A	US29250NBS36	%	1,000	USD	103.560	954,030.40	0.34
5,1250 % RE1 Ltd. as tru.Scentre G.Tr.2 DL-FLR Notes 2020(20/80) Reg.S	USQ8053LAB01	%	500	USD	91.570	421,787.19	0.15
5,6250 % TransCanada Trust DL-FLR Notes 2015(25/75)	US89356BAA61	%	1,500	USD	98.101	1,355,610.32	0.48
5,3000 % TransCanada Trust DL-FLR Notes 2017(27/2077)	US89356BAC28	%	1,000	USD	92.975	856,517.73	0.30
<b>Total securities</b>				<b>EUR</b>		<b>274,323,309.16</b>	<b>96.62</b>
<b>Derivatives</b>				<b>EUR</b>		<b>-537,360.00</b>	<b>-0.19</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>4,624,969.56</b>	<b>1.63</b>
<b>Bank balances</b>				<b>EUR</b>		<b>4,624,969.56</b>	<b>1.63</b>
Balances with UBS Europe SE							
Balances in the Fund currency							
			4,099,453.40	EUR		4,099,453.40	1.45
Balances in non-EU/EEA currencies							
			166,524.74	CHF		170,079.40	0.06
			39,765.26	GBP		46,650.94	0.02
			335,187.01	USD		308,785.82	0.11
<b>Other assets</b>				<b>EUR</b>		<b>5,991,535.78</b>	<b>2.11</b>
Interest claims							
			5,991,535.78	EUR		5,991,535.78	2.11
<b>Loan liabilities</b>				<b>EUR</b>		<b>-184,104.55</b>	<b>-0.06</b>
Loans with UBS Europe SE							
Loans in non-EU/EEA currencies							
			-199,845.49	USD		-184,104.55	-0.06
<b>Liabilities</b>				<b>EUR</b>		<b>-304,968.08</b>	<b>-0.11</b>
Flat-rate commission							
Taxe d'abonnement							
			-296,571.70	EUR		-296,571.70	-0.10
			-8,396.39	EUR		-8,396.39	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>283,913,381.87</b>	<b>100.00</b>

## Bantleon Select Corporate Hybrids

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Bantleon Select Corporate Hybrids IA</b>							
Share value				EUR		91.83	
Issuing price <sup>1)</sup>				EUR		91.83	
Redemption price <sup>1)</sup>				EUR		91.83	
Shares in circulation				QTY		2,487,547.073	
<b>Bantleon Select Corporate Hybrids PA</b>							
Share value				EUR		89.72	
Issuing price <sup>1)</sup>				EUR		91.96	
Redemption price <sup>1)</sup>				EUR		89.72	
Shares in circulation				QTY		326,806.136	
<b>Bantleon Select Corporate Hybrids PT CHF (hedged)</b>							
Share value				CHF		107.37	
Issuing price <sup>1)</sup>				CHF		107.37	
Redemption price <sup>1)</sup>				CHF		107.37	
Shares in circulation				QTY		75,557.000	
<b>Bantleon Select Corporate Hybrids RA</b>							
Share value				EUR		107.98	
Issuing price <sup>1)</sup>				EUR		107.98	
Redemption price <sup>1)</sup>				EUR		107.98	
Shares in circulation				QTY		80,746.000	
<b>Bantleon Select Corporate Hybrids RA CHF (hedged)</b>							
Share value				CHF		107.17	
Issuing price <sup>1)</sup>				CHF		107.17	
Redemption price <sup>1)</sup>				CHF		107.17	
Shares in circulation				QTY		39,969.000	
<b>Bantleon Select Corporate Hybrids RT-USD (Hedged)</b>							
Share value				USD		102.42	
Issuing price <sup>1)</sup>				USD		102.42	
Redemption price <sup>1)</sup>				USD		102.42	
Shares in circulation				QTY		40,000.000	

## Bantleon Select Corporate Hybrids

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Bantleon Select Corporate Hybrids IT</b>							
Share value				EUR		101.09	
Issuing price <sup>1)</sup>				EUR		101.09	
Redemption price <sup>1)</sup>				EUR		101.09	
Shares in circulation				QTY		9,997.000	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Select Corporate Hybrids

### Derivatives as at 31/05/2024

#### Forward exchange transactions as at 31/05/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealised net income in EUR	Counterparty
Purchase	CHF	3,784,882.00	Sale	EUR	-3,976,872.27	27/06/2024	-103,864.29	UBS Europe SE Luxembourg
Purchase	CHF	80,000.00	Sale	EUR	-82,713.62	27/06/2024	-850.93	UBS Europe SE Luxembourg
Purchase	CHF	71,509.00	Sale	EUR	-73,413.09	27/06/2024	-239.10	UBS Europe SE Luxembourg
Purchase	CHF	214,080.00	Sale	EUR	-218,853.59	27/06/2024	210.98	UBS Europe SE Luxembourg
Sale	EUR	-30,421.23	Purchase	CHF	29,619.04	27/06/2024	-744.59	UBS Europe SE Luxembourg
Sale	EUR	-6,007,892.94	Purchase	CHF	5,840,762.95	27/06/2024	-155,754.29	UBS Europe SE Luxembourg
Sale	EUR	-98,237.59	Purchase	CHF	97,027.88	27/06/2024	-1,023.70	UBS Europe SE Luxembourg
Sale	EUR	-7,045.82	Purchase	CHF	7,024.90	27/06/2024	-7.58	UBS Europe SE Luxembourg
Sale	EUR	-110,663.30	Purchase	CHF	110,305.38	27/06/2024	-148.38	UBS Europe SE Luxembourg
Sale	EUR	-2,306,861.04	Purchase	CHF	2,291,900.73	27/06/2024	-10,592.36	UBS Europe SE Luxembourg
Sale	GBP	-19,420,000.00	Purchase	EUR	22,758,976.23	27/06/2024	155.57	J.P. Morgan SE Frankfurt
Purchase	USD	4,005,070.00	Sale	EUR	-3,647,545.27	27/06/2024	37,717.22	State Street Bank International GmbH
Sale	USD	-11,055,000.00	Purchase	EUR	10,183,684.00	27/06/2024	11,433.13	J.P. Morgan SE Frankfurt
Purchase	USD	2,300,000.00	Sale	EUR	-2,119,965.14	27/06/2024	-3,621.67	J.P. Morgan SE Frankfurt
<b>Total forward exchange transactions</b>							<b>-227,330.00</b>	

## Bantleon Select Corporate Hybrids

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in EUR
FUTURE EURO-BOBL 06.06.24 EUREX	06/06/2024	75.00	EUR	117.3420	115.9700	-102,800.00
FUTURE EURO-BUND 06.06.24 EUREX	06/06/2024	90.00	EUR	131.1784	129.4000	-159,930.00
FUTURE EURO-SCHATZ 06.06.24 EUREX	06/06/2024	75.00	EUR	105.6070	104.9750	-47,300.00

**Total financial futures contracts**

**-310,030.00**

**Total derivatives**

**-537,360.00**

## Bantleon Select Corporate Hybrids

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Interest from securities	EUR		5,819,062.13
- Interest from liquidity investments	EUR		111,216.53
<b>Total income</b>	<b>EUR</b>		<b>5,930,278.66</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing	EUR		-12,258.05
- Management fee	EUR		-710,383.89
- Custodian fee	EUR		-4,211.53
- Taxe d'abonnement	EUR		-20,721.77
- Foreign withholding tax	EUR		-3,729.52
- Expense equalisation	EUR		-241,671.87
<b>Total expenses</b>	<b>EUR</b>		<b>-992,976.65</b>
<b>III. Ordinary net result</b>			
<b>EUR 4,937,302.01</b>			
<b>IV. Disposals</b>			
1. Realised gains from			EUR 1,890,043.49
- Securities transactions	EUR	1,019,579.69	
- Forward exchange transactions	EUR	463,037.44	
- Financial futures contracts	EUR	245,713.78	
- Swaps	EUR	58,544.11	
- Foreign exchange	EUR	103,168.47	
2. Realised losses from			EUR -3,075,837.24
- Securities transactions	EUR	-849,815.45	
- Forward exchange transactions	EUR	-1,101,205.03	
- Financial futures contracts	EUR	-559,824.90	
- Swaps	EUR	-486,435.57	
- Foreign exchange	EUR	-78,556.29	
3. Realised net income on subscriptions/redemptions **)			608,685.90
<b>Realised net income</b>	<b>EUR</b>		<b>-577,107.85</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	5,297,834.01	
- Net change in unrealised losses	EUR	1,834,068.31	
<b>Net change in unrealised net income</b>	<b>EUR</b>		<b>7,131,902.32</b>
<b>VI. Net income for the reporting period</b>	<b>EUR</b>		<b>11,492,096.48</b>

## Bantleon Select Corporate Hybrids

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>161,833,802.07</b>
1. Distribution for the previous year			EUR	-5,163,076.04
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	116,830,495.30
a) Cash inflows from unit certificate sales	EUR	126,544,232.63		
b) Cash outflows from unit certificate redemptions	EUR	-9,713,737.33		
4. Income equalisation/expense equalisation			EUR	-1,079,935.94
5. Net income for the reporting period			EUR	11,492,096.48
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>283,913,381.87</b>

## Bantleon Select Corporate Hybrids

### Bantleon Select Corporate Hybrids IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year	Fund assets at the end of the financial year	Share value at the end of the financial year
2021/2022	Quantity 719,823.369	EUR 62,664,695.98	EUR 87.06
2022/2023	Quantity 1,531,671.410	EUR 137,358,592.42	EUR 89.68
31/05/2024	Quantity 2,487,547.073	EUR 228,427,049.90	EUR 91.83

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	1,531,671.410
Shares issued	1,051,041.318
Shares redeemed	-95,165.655
<b>Shares in circulation in the end of the reporting period</b>	<b>2,487,547.073</b>

## Bantleon Select Corporate Hybrids

### Bantleon Select Corporate Hybrids PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	8,488.547	EUR	727,682.91	EUR 85.73
2022/2023	Quantity	155,031.686	EUR	13,619,565.10	EUR 87.85
31/05/2024	Quantity	326,806.136	EUR	29,322,256.11	EUR 89.72

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	155,031.686
Shares issued	180,532.037
Shares redeemed	-8,757.587
<b>Shares in circulation in the end of the reporting period</b>	<b>326,806.136</b>

## Bantleon Select Corporate Hybrids

### Bantleon Select Corporate Hybrids PT CHF (hedged) Comparative overview since launch

Financial year	Shares in circulation at the end of the financial year	Fund assets at the end of the financial year	Share value at the end of the financial year
2022/2023 *)	Quantity 44,318.000	CHF 4,556,163.64	CHF 102.81
31/05/2024	Quantity 75,557.000	CHF 8,112,646.54	CHF 107.37

\*) Launch date 13/12/2022

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	44,318.000
Shares issued	32,024.000
Shares redeemed	-785.000
<b>Shares in circulation in the end of the reporting period</b>	<b>75,557.000</b>

## Bantleon Select Corporate Hybrids

### Bantleon Select Corporate Hybrids RA Comparative overview since launch

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2023 *)	Quantity	28,511.000	EUR	2,961,694.50	EUR 103.88
31/05/2024	Quantity	80,746.000	EUR	8,718,687.49	EUR 107.98

\*) Launch date 15/05/2023

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	28,511.000
Shares issued	55,040.000
Shares redeemed	-2,805.000
<b>Shares in circulation in the end of the reporting period</b>	<b>80,746.000</b>

## Bantleon Select Corporate Hybrids

### Bantleon Select Corporate Hybrids RA CHF (hedged) Comparative overview since launch

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2023 *)	Quantity	28,535.000	CHF	2,931,247.96	CHF	102.72
31/05/2024	Quantity	39,969.000	CHF	4,283,301.57	CHF	107.17

\*) Launch date 25/10/2023

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	28,535.000
Shares issued	11,434.000
Shares redeemed	0.000
<b>Shares in circulation in the end of the reporting period</b>	<b>39,969.000</b>

## Bantleon Select Corporate Hybrids

### Bantleon Select Corporate Hybrids RT-USD (Hedged) Comparative overview since launch

Short financial year	Shares in circulation at the end of the short financial year	Fund assets at the end of the short financial year	Share value at the end of the short financial year
31/05/2024 *)	Quantity 40,000.000	USD 4,096,919.39	USD 102.42

\*) Launch date 15/02/2024

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	0.000
Shares issued	40,000.000
Shares redeemed	0.000
<b>Shares in circulation in the end of the reporting period</b>	<b>40,000.000</b>

## Bantleon Select Corporate Hybrids

### Bantleon Select Corporate Hybrids IT Comparative overview since launch

Short financial year	Shares in circulation at the end of the short financial year		Fund assets at the end of the short financial year		Share value at the end of the short financial year	
31/05/2024 *)	Quantity	9,997.000	EUR	1,010,611.38	EUR	101.09

\*) Launch date 20/03/2024

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	0.000
Shares issued	9,997.000
Shares redeemed	0.000
<b>Shares in circulation in the end of the reporting period</b>	<b>9,997.000</b>

## Bantleon Diversified Markets

### Balance sheet as at 31/05/2024

Investment focus	Daily value in USD	% of Fund assets *)
<b>I. Assets</b>	<b>7,280,858.18</b>	<b>102.03</b>
1. Bonds	4,903,936.64	68.72
2. Certificates	1,822,748.58	25.54
3. Derivatives	80,150.31	1.12
4. Bank balances	455,864.97	6.39
5. Other assets	18,157.68	0.25
<b>II. Liabilities</b>	<b>-144,897.47</b>	<b>-2.03</b>
<b>III. Fund assets</b>	<b>7,135,960.71</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Diversified Markets

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in USD	% of Fund assets *)
<b>Portfolio holdings</b>				<b>USD</b>		<b>6,726,685.22</b>	<b>94.26</b>
<b>Exchange-traded securities</b>				<b>USD</b>		<b>3,583,052.40</b>	<b>50.21</b>
<b>Interest-bearing securities</b>				<b>USD</b>		<b>1,760,303.82</b>	<b>24.67</b>
0,4000 % Bundesrep.Deutschland Bundesschatzanw. v.22(24)	DE0001104891	%	10	EUR	99.119	10,759.37	0.15
2,2000 % Bundesrep.Deutschland Bundesschatzanw. v.22(24)	DE0001104909	%	10	EUR	99.305	10,779.56	0.15
2,5000 % Bundesrep.Deutschland Bundesschatzanw. v.23(25)	DE000BU22007	%	10	EUR	99.285	10,777.39	0.15
1,3750 % Europäischer Stabilitäts.(ESM) DL-Med.-Term Nts 2019(24)Reg.S	XS2051117195	%	1,000	USD	98.890	988,900.00	13.86
0,5000 % Kreditanst.f.Wiederaufbau DL-Anl.v.2021 (2024)	US500769JP02	%	750	USD	98.545	739,087.50	10.36
<b>Certificates</b>				<b>USD</b>		<b>1,822,748.58</b>	<b>25.54</b>
Gold Bullion Securities Ltd. Physical Gold ETC 04 (unl.)	GB00B00FHZ82	QTY	2,580	USD	215.100	554,958.00	7.78
iShares Physical Metals PLC OPEN END ZT 11(11/O.End)Platin	IE00B4LHWP62	QTY	8,268	USD	14.985	123,895.98	1.74
WisdomTree Comm. Securit. Ltd. ZT06/Und. Bloomberg Cotton Sub	GB00B15KXT11	QTY	6,721	USD	2.800	18,818.80	0.26
WisdomTree Comm. Securit. Ltd. ZT06/Und. UBS Cop.Sub-IDX	GB00B15KXQ89	QTY	4,389	USD	41.270	181,134.03	2.54
WisdomTree Comm. Securit. Ltd. ZT06/Und. UBS Nic.Sub-IDX	GB00B15KY211	QTY	3,945	USD	18.200	71,799.00	1.01
WisdomTree Comm. Securit. Ltd. ZT06/Und.DJ UBS Gas.Sub-IDX	GB00B15KXW40	QTY	4,241	USD	53.470	226,766.27	3.18
WisdomTree Comm. Securit. Ltd. ZT06/Und.DJ UBS H.Oil S-IDX	GB00B15KXY63	QTY	2,380	USD	23.135	55,061.30	0.77
WisdomTree Multi Ass.Iss.PLC Brent Oil Secs 15(15/62)	IE00BVFZGD11	QTY	5,950	USD	41.925	249,453.75	3.50
WisdomTree Multi Ass.Iss.PLC WTI Oil ETC Sec 15(15/62)	IE00BVFZGC04	QTY	7,199	USD	24.953	179,633.05	2.52
XTrackers ETC PLC ETC Z30.04.80 Silber	DE000A2T0VS9	QTY	3,567	USD	45.200	161,228.40	2.26
<b>Securities admitted to or included in regulated markets</b>				<b>USD</b>		<b>3,143,632.82</b>	<b>44.05</b>
<b>Interest-bearing securities</b>				<b>USD</b>		<b>3,143,632.82</b>	<b>44.05</b>
2,3750 % United States of America DL-Notes 2014(24)	US912828D564	%	500	USD	99.398	496,992.19	6.96
2,0000 % United States of America DL-Notes 2015(25)	US912828J272	%	600	USD	97.746	586,476.56	8.22
2,2500 % United States of America DL-Notes 2017(24)	US9128283D01	%	500	USD	98.746	493,730.47	6.92
2,1250 % United States of America DL-Notes 2017(24)	US9128282Y56	%	500	USD	98.965	494,824.22	6.93
1,1250 % United States of America DL-Notes 2022(25)	US91282CDS70	%	500	USD	97.500	487,500.00	6.83
1,7500 % United States of America DL-Notes 2022(25) Ser.AL-2025	US91282CED92	%	600	USD	97.352	584,109.38	8.19
<b>Total securities</b>				<b>USD</b>		<b>6,726,685.22</b>	<b>94.26</b>
<b>Derivatives</b>				<b>USD</b>		<b>80,150.31</b>	<b>1.12</b>

## Bantleon Diversified Markets

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in USD	% of Fund assets *)
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>USD</b>		<b>455,864.97</b>	<b>6.39</b>
<b>Bank balances</b>				<b>USD</b>		<b>455,864.97</b>	<b>6.39</b>
Balances with UBS Europe SE							
Balances in the Fund currency			153,752.34	USD		153,752.34	2.15
Balances in other EU/EEA currencies			23,224.90	EUR		25,210.63	0.35
			384,768.50	SEK		36,587.32	0.52
Balances in non-EU/EEA currencies			332,464.71	CNH		45,745.45	0.64
			2,891,834.00	JPY		18,404.09	0.26
			49,597.75	SGD		36,702.13	0.51
			35,300.87	AUD		23,482.72	0.33
			40,060.68	CAD		29,392.28	0.41
			40,900.00	CHF		45,344.66	0.64
			29,728.47	GBP		37,858.11	0.53
			5,701.51	HKD		728.80	0.01
			50,000.00	ZAR		2,656.44	0.04
<b>Other assets</b>				<b>USD</b>		<b>18,157.68</b>	<b>0.25</b>
Interest claims			18,157.68	USD		18,157.68	0.25
<b>Loan liabilities</b>				<b>USD</b>		<b>-113,251.62</b>	<b>-1.59</b>
Loans with UBS Europe SE							
Loans in other EU/EEA currencies			-42,808.20	EUR		-46,468.32	-0.65
Loans in non-EU/EEA currencies			-17,226.17	CAD		-12,638.73	-0.18
			-22,503.10	CHF		-24,948.54	-0.35
			-18,697.75	HKD		-2,390.06	-0.03
			-264,817.61	ZAR		-14,069.43	-0.20
			-12,055.92	AUD		-8,019.79	-0.11
			-34,280.00	CNH		-4,716.75	-0.07

## Bantleon Diversified Markets

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in USD	% of Fund assets *)
<b>Liabilities</b>				<b>USD</b>		<b>-31,645.85</b>	<b>-0.44</b>
Flat-rate commission			-21,124.67	USD		-21,124.67	-0.30
Taxe d'abonnement			-1,008.38	USD		-1,008.38	-0.01
Other liabilities			-9,512.80	USD		-9,512.80	-0.13
<b>Fund assets</b>				<b>USD</b>		<b>7,135,960.71</b>	<b>100.00</b>
<b>Bantleon Diversified Markets IT</b>							
Share value				USD		118.36	
Issuing price <sup>1)</sup>				USD		118.36	
Redemption price <sup>1)</sup>				USD		118.36	
Shares in circulation				QTY		32,642.428	
<b>Bantleon Diversified Markets IA EUR</b>							
Share value				EUR		102.67	
Issuing price <sup>1)</sup>				EUR		102.67	
Redemption price <sup>1)</sup>				EUR		102.67	
Shares in circulation				QTY		29,363.000	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Diversified Markets

### Derivatives as at 31/05/2024

#### Forward exchange transactions as at 31/05/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealised net income in USD	Counterparty
Purchase	EUR	2,850,000.00	Sale	USD	-3,116,823.27	13/06/2024	-21,506.67	State Street Bank International GmbH
Purchase	EUR	150,000.00	Sale	USD	-162,824.82	13/06/2024	86.58	State Street Bank International GmbH
<b>Total forward exchange transactions</b>							<b>-21,420.09</b>	

## Bantleon Diversified Markets

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in USD
FUTURE 10 Y CANADA BONDS (SYNTH.) 18.09.24 MSE	18/09/2024	-4.00	CAD	119.1858	119.0100	528.26
FUTURE 10Y TREASURY NOTE (SYNTH.) 19.09.24 CBOT	19/09/2024	-6.00	USD	109.1698	108.9688	1,218.78
FUTURE 10YR MINI JGB SYNTH 12.06.24 SGX	12/06/2024	-3.00	JPY	143.6512	143.1300	999.18
FUTURE 2Y TREASURY NOTE (SYNTH.) 30.09.24 CBOT	30/09/2024	-7.00	USD	101.8506	101.8906	-546.84
FUTURE 3Y.TREAS.BOND AUSTRALIA(SYN.) 17.06.24 ASX	17/06/2024	-13.00	AUD	96.0875	95.9500	3,510.07
FUTURE 5Y TREASURY NOTE (SYNTH.) 30.09.24 CBOT	30/09/2024	-7.00	USD	105.9356	105.9063	218.75
FUTURE AEX INDEX 21.06.24 EOE	21/06/2024	1.00	EUR	911.2100	905.3000	-1,280.89
FUTURE BLOOMB COMMODITY INDEX 19.06.24 CBOT	19/06/2024	10.00	USD	105.9806	103.4200	-2,524.00
FUTURE CAC 40 INDEX 21.06.24 MONEP	21/06/2024	3.00	EUR	8,154.3317	7,978.5000	-5,720.59
FUTURE CROSS RATE BRL/USD 28.06.24 CME	28/06/2024	1.00	USD	19.2926	18.9750	-315.00
FUTURE CROSS RATE CAD/USD 18.06.24 CME	18/06/2024	-7.00	USD	73.7867	73.3950	2,760.00
FUTURE CROSS RATE CHF/USD 17.06.24 CME	17/06/2024	-6.00	USD	110.6029	111.0750	-3,525.00
FUTURE CROSS RATE EUR/USD 17.06.24 CME	17/06/2024	-6.00	USD	1.0770	1.0863	-6,943.75
FUTURE CROSS RATE GBP/USD 17.06.24 CME	17/06/2024	4.00	USD	127.4292	127.3400	-212.50
FUTURE CROSS RATE JPY/USD 17.06.24 CME	17/06/2024	-10.00	USD	66.2332	63.8050	30,378.75
FUTURE CROSS RATE MXN/USD 17.06.24 CME	17/06/2024	23.00	USD	5.8963	5.8480	-5,500.00
FUTURE CROSS RATE NZD/USD 17.06.24 CME	17/06/2024	-1.00	USD	59.1824	61.4350	-2,250.00
FUTURE CROSS RATE ZAR/USD 17.06.24 CME	17/06/2024	5.00	USD	5.3995	5.3050	-2,350.00
FUTURE CrossRate INR/USD 26.06.24 SGX	26/06/2024	62.00	USD	120.0118	119.7300	-3,324.00
FUTURE CrossRate USD/CNH 17.06.24 SGX	17/06/2024	11.00	CNH	7.1803	7.2591	11,944.62
FUTURE DJAI MINI E-CBOT 21.06.24 CBOT	21/06/2024	1.00	USD	39,568.6420	38,248.0000	-6,600.00
FUTURE E-MINI RUSS.2000 IND. 21.06.24 CME	21/06/2024	1.00	USD	2,089.3996	2,061.7000	-1,382.50
FUTURE E-MINI S+P 500 INDEX 21.06.24 CME	21/06/2024	1.00	USD	5,240.9496	5,230.5000	-520.00
FUTURE ESTX BANK PR.EUR 21.06.24 EUREX	21/06/2024	30.00	EUR	130.1123	146.6000	26,895.98
FUTURE EURO STOXX 50 PR.EUR 21.06.24 EUREX	21/06/2024	4.00	EUR	4,962.0380	4,981.0000	830.41
FUTURE EURO-BOBL 06.06.24 EUREX	06/06/2024	-8.00	EUR	117.5812	115.9700	14,002.95
FUTURE EURO-BUND 06.06.24 EUREX	06/06/2024	-4.00	EUR	131.5589	129.4000	9,378.72
FUTURE EURO-BUXL 06.06.24 EUREX	06/06/2024	-1.00	EUR	131.3587	126.5000	5,275.53
FUTURE EURO-SCHATZ 06.06.24 EUREX	06/06/2024	-19.00	EUR	105.5531	104.9750	11,951.35
FUTURE FTSE 100 INDEX 21.06.24 ICE	21/06/2024	2.00	GBP	8,378.6450	8,287.0000	-2,330.44
FUTURE FTSE CHINA A50 INDEX 27.06.24 SGX	27/06/2024	4.00	USD	12,525.0500	12,373.0000	-596.80
FUTURE FTSE TAIWAN INDEX 27.06.24 SGX	27/06/2024	4.00	USD	1,825.3188	1,794.7500	-4,880.00
FUTURE FTSE/MIB INDEX 21.06.24 IDEM	21/06/2024	2.00	EUR	33,455.7350	34,510.0000	11,452.02
FUTURE IBEX 35 INDEX 21.06.24 MEFF	21/06/2024	3.00	EUR	11,312.3800	11,308.0000	-130.26
FUTURE LONG GILT (SYNTH.) 26.09.24 ICE	26/09/2024	-2.00	GBP	96.4437	96.3700	191.02
FUTURE LONG TERM EURO OAT 06.06.24 EUREX	06/06/2024	-4.00	EUR	125.3062	124.7600	2,377.25
FUTURE MINI DAX 21.06.24 EUREX	21/06/2024	3.00	EUR	18,439.2880	18,508.0000	1,123.49
FUTURE MINI MDAX 21.06.24 EUREX	21/06/2024	-2.00	EUR	26,579.5500	26,709.0000	-277.89
FUTURE MINI MSCI EAFE INDEX 21.06.24 ICE	21/06/2024	2.00	USD	2,299.9620	2,359.4000	5,950.00
FUTURE MSCI EMERG. MARKETS 21.06.24 ICE	21/06/2024	3.00	USD	1,041.4953	1,050.5000	1,360.00
FUTURE NASDAQ-100 E-MINI INDEX 21.06.24 CME	21/06/2024	1.00	USD	18,474.3240	18,384.0000	-1,804.00
FUTURE NIFTY 50 INDEX 27.06.24 NSE IFSC	27/06/2024	13.00	USD	23,116.9346	22,666.0000	-11,684.00

## Bantleon Diversified Markets

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in USD
FUTURE NIKKEI 225 INDEX 13.06.24 SGX	13/06/2024	2.00	JPY	39,835.8920	38,430.0000	-8,941.64
FUTURE OMX INDEX 20.06.24 OMXSO	20/06/2024	10.00	SEK	2,632.4100	2,604.0000	-2,682.47
FUTURE S+P MIDCAP 400 EMINI 21.06.24 CME	21/06/2024	1.00	USD	2,982.2248	2,956.6000	-2,560.00
FUTURE S+P/TSX 60 INDEX 20.06.24 MSE	20/06/2024	2.00	CAD	1,323.1710	1,321.7000	-425.54
FUTURE SGX MSCI SINGAPO. 27.06.24 SGX	27/06/2024	9.00	SGD	310.8754	309.3500	-991.60
FUTURE SHORT TERM EURO BTP 06.06.24 EUREX	06/06/2024	-19.00	EUR	105.3682	105.1700	4,114.04
FUTURE SMI 21.06.24 EUREX	21/06/2024	2.00	CHF	11,583.2000	11,998.0000	9,201.97
FUTURE SPI 200 INDEX 20.06.24 ASX	20/06/2024	4.00	AUD	7,716.3620	7,708.0000	-548.81
FUTURE STXE 600 PR.EUR 21.06.24 EUREX	21/06/2024	13.00	EUR	505.5341	518.2000	8,959.72
FUTURE TREASURY BOND 10Y(SYNTH.) 17.06.24 ASX	17/06/2024	-3.00	AUD	95.6311	95.5900	751.85
FUTURE ULT. LG. US T-BOND 19.09.24 CBOT	19/09/2024	-2.00	USD	124.3104	122.9063	2,812.50
FUTURE ULTRA 10Y TREAS.NT 19.09.24 CBOT	19/09/2024	-5.00	USD	112.6386	112.2656	1,874.85
FUTURE US DOLLAR INDEX 17.06.24 ICE	17/06/2024	12.00	USD	103.6278	104.5150	10,685.00
FUTURE US LONG BOND (SYNTH.) 19.09.24 CBOT	19/09/2024	-2.00	USD	117.2401	116.4063	1,671.86
<b>Total financial futures contracts</b>						<b>101,570.40</b>
<b>Total derivatives</b>						<b>80,150.31</b>

## Bantleon Diversified Markets

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Interest from securities		USD	47,618.71
- Interest from liquidity investments		USD	20,671.31
<b>Total income</b>		<b>USD</b>	<b>68,290.03</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		USD	-6,917.18
- Management fee		USD	-81,248.20
- Custodian fee		USD	-306.88
- Taxe d'abonnement		USD	-517.96
- Expense equalisation		USD	44,009.32
- Other expenses		USD	-948.07
<b>Total expenses</b>		<b>USD</b>	<b>-45,928.97</b>
<b>III. Ordinary net result</b>		<b>USD</b>	<b>22,361.06</b>
<b>IV. Disposals</b>			
1. Realised gains from		USD	1,933,525.07
- Securities transactions	USD	374,650.81	
- Forward exchange transactions	USD	92,978.80	
- Financial futures contracts	USD	1,458,895.25	
- Foreign exchange	USD	7,000.20	
2. Realised losses from		USD	-940,875.32
- Securities transactions	USD	-105,570.30	
- Forward exchange transactions	USD	-78,321.25	
- Financial futures contracts	USD	-746,443.34	
- Foreign exchange	USD	-10,540.43	
3. Realised net income on subscriptions/redemptions **)			12,839.77
<b>Realised net income</b>		<b>USD</b>	<b>1,005,489.51</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	USD	-131,841.83	
- Net change in unrealised losses	USD	-149,249.46	
<b>Net change in unrealised net income</b>		<b>USD</b>	<b>-281,091.29</b>
<b>VI. Net income for the reporting period</b>		<b>USD</b>	<b>746,759.29</b>

## Bantleon Diversified Markets

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>USD</b>	<b>23,849,884.35</b>
1. Distribution for the previous year			USD	-127,230.88
2. Interim distributions			USD	0.00
3. Net cash inflow/outflow			USD	-17,824,389.71
a) Cash inflows from unit certificate sales	USD	48,577.39		
b) Cash outflows from unit certificate redemptions	USD	-17,872,967.10		
4. Income equalisation/expense equalisation			USD	490,937.67
5. Net income for the reporting period			USD	746,759.29
<b>II. Value of the Fund at the end of the financial year</b>			<b>USD</b>	<b>7,135,960.71</b>

## Bantleon Diversified Markets

### Bantleon Diversified Markets IT Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	227,084.200	USD	25,767,259.09	USD 113.47
2022/2023	Quantity	167,426.428	USD	17,839,937.15	USD 106.55
31/05/2024	Quantity	32,642.428	USD	3,863,549.86	USD 118.36

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	167,426.428
Shares issued	423.000
Shares redeemed	-135,207.000
<b>Shares in circulation in the end of the reporting period</b>	<b>32,642.428</b>

## Bantleon Diversified Markets

### Bantleon Diversified Markets IA EUR Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	105,946.000	EUR	11,152,894.14	EUR 105.27
2022/2023	Quantity	58,013.000	EUR	5,508,659.20	EUR 94.96
31/05/2024	Quantity	29,363.000	EUR	3,014,657.64	EUR 102.67

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	58,013.000
Shares issued	0.000
Shares redeemed	-28,650.000
<b>Shares in circulation in the end of the reporting period</b>	<b>29,363.000</b>

## Bantleon Select Green Bonds

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>11,464,247.60</b>	<b>100.72</b>
1. Bonds	11,148,930.83	97.95
2. Derivatives	16,439.25	0.14
3. Bank balances	166,253.74	1.46
4. Other assets	132,623.78	1.17
<b>II. Liabilities</b>	<b>-82,389.84</b>	<b>-0.72</b>
<b>III. Fund assets</b>	<b>11,381,857.76</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Select Green Bonds

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>11,148,930.83</b>	<b>97.95</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>8,337,129.74</b>	<b>73.25</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>8,337,129.74</b>	<b>73.25</b>
3,3000 % European Investment Bank AD-Medium-Term Notes 2017(28)	AU3CB0245884	%	250	AUD	95.751	146,695.37	1.29
3,8750 % ACEA S.p.A. EO-Medium-Term Nts 2023(23/31)	XS2579284469	%	100	EUR	99.409	99,409.00	0.87
1,2500 % Andorra EO-Medium-Term Nts 2021(31)	XS2339399946	%	300	EUR	84.548	253,644.00	2.23
4,0000 % Banca Pop.dell'Alto Adige SpA EO-Mortg.Cov. MTN 2023(28)	IT0005565988	%	350	EUR	101.315	354,602.50	3.12
4,3750 % Banco Bilbao Vizcaya Argent. EO-Preferred MTN 2022(29)	XS2545206166	%	100	EUR	103.557	103,557.00	0.91
4,6250 % Bank of Ireland Group PLC EO-FLR Med.-T. Nts 2023(28/29)	XS2717301365	%	100	EUR	102.604	102,604.00	0.90
2,7500 % Belgien, Königreich EO-Obl. Lin. 2022(39)	BE0000356650	%	250	EUR	92.735	231,837.50	2.04
3,0000 % Berlin Hyp AG Hyp.-Pfandbr. v.23(33)	DE000BHY0GM2	%	150	EUR	98.871	148,306.50	1.30
4,3750 % BNP Paribas S.A. EO-FLR Non-Pref. MTN 23(28/29)	FR001400DCZ6	%	100	EUR	101.830	101,830.00	0.89
0,5000 % BPCE S.A. EO-FLR Non-Pref. MTN 22(27/28)	FR0014007LL3	%	100	EUR	91.578	91,578.00	0.80
3,5000 % Bque Fédérative du Cr. Mutuel EO-Preferred Med.-T.Nts 24(31)	FR001400Q0T5	%	100	EUR	98.777	98,777.00	0.87
3,7130 % Citigroup Inc. EO-FLR Med.-T. Nts 2022(23/28)	XS2536364081	%	100	EUR	99.954	99,954.00	0.88
4,5000 % Danske Bank AS EO-FLR Non-Pref. MTN 23(27/28)	XS2715918020	%	100	EUR	101.625	101,625.00	0.89
2,3750 % De Volksbank N.V. EO-FLR Non-Pref.MTN 22(26/27)	XS2475502832	%	100	EUR	96.694	96,694.00	0.85
4,5000 % DNB Bank ASA EO-FLR Med.-Term Nts 23(27/28)	XS2652069480	%	100	EUR	102.013	102,013.00	0.90
4,1250 % E.ON SE Medium Term Notes v.24(43/44)	XS2791960664	%	100	EUR	98.139	98,139.00	0.86
4,0000 % Elisa Oyj EO-Medium-Term Nts 2023(23/29)	XS2695011978	%	100	EUR	100.592	100,592.00	0.88
5,2500 % EnBW Energie Baden-Württem. AG FLR-Anleihe v.24(24/84)	XS2751678272	%	100	EUR	103.033	103,033.00	0.91
1,2500 % Europäische Union EO-Medium-Term Notes 2022(43)	EU000A3K4DG1	%	200	EUR	71.030	142,060.00	1.25
2,6250 % Europäische Union EO-Medium-Term Notes 2022(48)	EU000A3K4DM9	%	300	EUR	87.784	263,352.00	2.31
3,2500 % Fingrid Oyj EO-Medium-Term Notes 24(24/34)	XS2784700671	%	100	EUR	97.515	97,515.00	0.86
1,7500 % Frankreich EO-OAT 2017(39)	FR0013234333	%	400	EUR	81.649	326,596.00	2.87
0,5000 % Frankreich EO-OAT 2021(44)	FR0014002JM6	%	250	EUR	58.217	145,542.50	1.28
1,3750 % Gecina S.A. EO-Med.-Term Nts 2017(17/28)	FR0013284205	%	100	EUR	92.047	92,047.00	0.81
3,2120 % Generali S.p.A. EO-Medium-Term Notes 24(24/29)	XS2747590896	%	100	EUR	98.099	98,099.00	0.86
4,8750 % Iberdrola Finanzas S.A. EO-FLR M.-T. Nts 2023(23/Und.)	XS2580221658	%	100	EUR	101.325	101,325.00	0.89
0,7500 % Inmobiliaria Colonial SOCIMI EO-Medium-Term Nts 2021(21/29)	ES0239140025	%	100	EUR	85.544	85,544.00	0.75
1,5000 % Italien, Republik EO-B.T.P. 2021(45)	IT0005438004	%	100	EUR	62.422	62,422.00	0.55
4,0000 % Italien, Republik EO-B.T.P. 2022(35)	IT0005508590	%	250	EUR	100.614	251,535.00	2.21
4,0000 % Italien, Republik EO-B.T.P. 2023(31)	IT0005542359	%	100	EUR	102.282	102,282.00	0.90
3,8750 % National Grid PLC EO-Medium Term Nts 2023(23/29)	XS2575973776	%	100	EUR	100.268	100,268.00	0.88
3,8750 % Nederlandse Gasunie, N.V. EO-Medium-Term Nts 2023(23/33)	XS2716710756	%	100	EUR	101.474	101,474.00	0.89
0,0500 % Nord/LB Lux.S.A. Cov.Bond Bk. EO-M.-T.Lett.d.Ga.Publ. 20(25)	XS2079316753	%	200	EUR	97.452	194,904.00	1.71
2,8750 % Norddeutsche Landesbank -GZ- MTN-Pfbr.v.24(2031)	DE000NLB4Y34	%	200	EUR	97.706	195,412.00	1.72
1,1250 % Nordea Bank Abp EO-Non Preferred MTN 2022(27)	XS2443893255	%	100	EUR	93.517	93,517.00	0.82
3,6250 % Oberösterr. Landesbank EO-M.-T. Hyp-Pfandbr. 2023(28)	AT0000A38HF9	%	100	EUR	100.390	100,390.00	0.88
5,2500 % Orsted A/S EO-FLR Notes 2022(22/3022)	XS2563353361	%	100	EUR	101.652	101,652.00	0.89

## Bantleon Select Green Bonds

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
0,4500 % Paris, Stadt EO-Medium-Term Notes 2020(45)	FR00140007D0	%	100	EUR	52.303	52,303.00	0.46
4,1250 % Proximus S.A. EO-Med.-Term Notes 2023(23/33)	BE0002977586	%	100	EUR	102.586	102,586.00	0.90
4,8750 % RCI Banque S.A. EO-Medium-Term Nts 2023(28/28)	FR001400IEQ0	%	100	EUR	102.930	102,930.00	0.90
4,0000 % Skandinaviska Enskilda Banken EO-Non-Preferred MTN 2022(26)	XS2553798443	%	100	EUR	100.346	100,346.00	0.88
3,3750 % Snam S.p.A. EO-Med.-Term Nts 2024(24/28)	XS2767499275	%	100	EUR	98.623	98,623.00	0.87
0,7000 % Société des Grands Projets EO-Medium-Term Notes 2020(60)	FR00140005R4	%	100	EUR	39.023	39,023.00	0.34
4,7500 % Société Générale S.A. EO-Non-Pref.FLR MTN 23(28/29)	FR001400KZQ1	%	100	EUR	102.760	102,760.00	0.90
1,0000 % Spanien EO-Bonos 2021(42)	ES0000012J07	%	350	EUR	64.336	225,176.00	1.98
4,0000 % SSE PLC EO-Med.-Term Notes 2023(23/31)	XS2675685700	%	100	EUR	101.211	101,211.00	0.89
3,7500 % Statkraft AS EO-Medium-Term Nts 2024(24/39)	XS2779793061	%	100	EUR	99.551	99,551.00	0.87
3,7500 % Stellantis N.V. EO-Med.-Term Notes 2024(24/36)	XS2787827604	%	100	EUR	96.897	96,897.00	0.85
4,6250 % Suez S.A. EO-Medium-Term Nts 2022(22/28)	FR001400DQ84	%	100	EUR	102.619	102,619.00	0.90
3,3750 % Swedbank AB EO-Preferred MTN 2024(30)	XS2831017467	%	100	EUR	98.850	98,850.00	0.87
3,6980 % Telefonica Emisiones S.A.U. EO-Medium-Term Nts 2024(24/32)	XS2753310825	%	100	EUR	98.842	98,842.00	0.87
3,8750 % Terna Rete Elettrica Nazio.SpA EO-Medium-Term Nts 2023(23/33)	XS2655852726	%	100	EUR	100.011	100,011.00	0.88
1,7500 % Ungarn EO-Bonds 2020(35)	XS2181689659	%	150	EUR	76.810	115,215.00	1.01
3,1250 % UniCredit Bank Austria AG EO-Med.-T.Hyp.Pf.-Br. 2023(29)	AT000B049945	%	100	EUR	98.874	98,874.00	0.87
3,7500 % United Utilities Water Fin.PLC EO-Med.-Term Nts 2024(34/34)	XS2771661357	%	100	EUR	96.443	96,443.00	0.85
0,9000 % Verbund AG EO- Notes 2021(21/41)	XS2320746394	%	100	EUR	64.358	64,358.00	0.57
5,2500 % ABN AMRO Bank N.V. LS-Preferred MTN 2023(26)	XS2626254515	%	100	GBP	100.265	117,626.70	1.03
0,8750 % Großbritannien LS-Treasury Stock 2021(33)	GB00BM8Z2S21	%	220	GBP	74.486	192,244.49	1.69
1,5000 % Großbritannien LS-Treasury Stock 2021(53)	GB00BM8Z2V59	%	200	GBP	49.454	116,034.73	1.02
2,1250 % Orsted A/S LS-Medium-Term Nts 2019(19/27)	XS1997070781	%	100	GBP	91.288	107,095.26	0.94
2,5000 % Vattenfall AB LS-FLR Notes 2021(21/83)	XS2355631693	%	100	GBP	86.146	101,062.88	0.89
0,2500 % International Bank Rec. Dev. SK-Medium-Term Notes 2021(29)	XS2293578592	%	1,500	SEK	87.489	114,959.79	1.01
5,1000 % Duke Energy Progress LLC DL-Bonds 2024(24/34)	US26442UAS33	%	100	USD	98.491	90,733.30	0.80
2,1250 % European Investment Bank DL-Notes 2016(26)	US298785HD17	%	150	USD	95.042	131,333.95	1.15
3,7500 % European Investment Bank DL-Notes 2023(33)	US298785JV96	%	350	USD	94.050	303,247.35	2.66
1,7500 % John.Cont.Intl/Tyco F.+Sec.F. DL-Notes 2020(20/30)	US47837RAA86	%	100	USD	81.788	75,345.92	0.66

### Securities admitted to or included in regulated markets

EUR 2,625,323.41 23.07

### Interest-bearing securities

EUR 2,625,323.41 23.07

1,5000 % Queensland Treasury Corp. AD-Notes 2021(32)	AU3SG0002561	%	200	AUD	77.987	95,584.02	0.84
1,8500 % Ontario, Provinz CD-Bonds 2020(27)	CA68333ZAJ62	%	300	CAD	94.318	191,249.75	1.68
1,8500 % Quebec, Provinz CD-Notes 2020(27)	CA748148SA23	%	200	CAD	94.287	127,457.92	1.12
4,3750 % AB Sagax EO-Medium-Term Nts 2024(24/30)	XS2830446535	%	100	EUR	99.623	99,623.00	0.88
0,8300 % Chile, Republik EO-Bonds 2019(31/31)	XS1843433639	%	200	EUR	82.429	164,858.00	1.45
2,5000 % Digital Euro Finco LLC EO-Notes 2019(19/26) Reg.S	XS1891174341	%	100	EUR	97.359	97,359.00	0.86
4,3890 % East Japan Railway Co. EO-Medium-Term Notes 2023(43)	XS2673437484	%	100	EUR	102.722	102,722.00	0.90

## Bantleon Select Green Bonds

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
0,3610 % EEW Energy from Waste GmbH Anleihe v.2021(2026/2026)	XS2354685575	%	100	EUR	92.037	92,037.00	0.81
3,7500 % Svenska Handelsbanken AB EO-Non-Preferred MTN 2024(34)	XS2767224921	%	100	EUR	100.013	100,013.00	0.88
2,7500 % Telia Company AB EO-FLR Notes 2022(28/83)	XS2443749648	%	100	EUR	93.668	93,668.00	0.82
2,4560 % Bank of America Corp. DL-FLR Notes 2019(19/25)	US06051GHW24	%	100	USD	98.689	90,915.71	0.80
2,5500 % Chile, Republik DL-Notes 2020(31/32)	US168863DN50	%	200	USD	83.210	153,311.84	1.35
4,6500 % Comcast Corp. DL-Notes 2023(23/33)	US20030NEC11	%	100	USD	95.860	88,309.53	0.78
3,9500 % DTE Electric Co. DL-Bonds 2019(19/49) Ser.A	US23338VAJ52	%	100	USD	78.783	72,577.61	0.64
1,0000 % Equinix Inc. DL-Notes 2020(20/25)	US29444UBK16	%	100	USD	94.229	86,807.00	0.76
2,6500 % HP Inc. DL-Notes 2022(22/31)	US40434LAJ44	%	100	USD	83.951	77,338.55	0.68
4,1000 % Interstate Power & Light Co. DL-Debts 2018(18/28)	US461070AP91	%	100	USD	95.541	88,015.66	0.77
6,0700 % JPMorgan Chase & Co. DL-FLR Notes 2023(23/27)	US46647PDW32	%	100	USD	101.552	93,553.20	0.82
3,1500 % Midamerican Energy Co. DL-Bonds 2019(19/50)	US595620AV77	%	100	USD	66.496	61,258.41	0.54
2,3000 % Norfolk Southern Corp. DL-Notes 2021(21/31)	US655844CK21	%	100	USD	83.429	76,857.67	0.68
2,8750 % Prologis L.P. DL-Notes 2022(22/29)	US74340XBY67	%	100	USD	89.446	82,400.74	0.72
1,1500 % Royal Bank of Canada DL-Med.-Term Nts 2021(21/26)	US78016EZT71	%	100	USD	91.720	84,495.62	0.74
4,1500 % Southern Power Co. DL-Notes 2015(15/25) Ser.2015C	US843646AM23	%	100	USD	98.061	90,337.17	0.79
3,8750 % Verizon Communications Inc. DL-Notes 2019(19/29)	US92343VES97	%	100	USD	94.655	87,199.45	0.77
2,8500 % Verizon Communications Inc. DL-Notes 2021(21/41)	US92343VGL27	%	100	USD	69.934	64,425.61	0.57
2,7000 % Welltower Inc. DL-Notes 2019(19/27)	US95040QAK04	%	100	USD	93.819	86,429.30	0.76
2,2500 % Xylem Inc. DL-Notes 2020(20/31)	US98419MAL46	%	100	USD	83.061	76,518.65	0.67
<b>Unlisted securities</b>				<b>EUR</b>		<b>186,477.68</b>	<b>1.64</b>
<b>Interest-bearing securities</b>				<b>EUR</b>		<b>186,477.68</b>	<b>1.64</b>
0,0000 % HOWOGE Wohnungsbaug.mbH EO-MTN v.2024(2024/2030)	DE000A383PT8	%	100	EUR	99.971	99,971.00	0.88
3,9500 % Owens Corning (New) DL-Notes 2019(19/29)	US690742AJ00	%	100	USD	93.903	86,506.68	0.76
<b>Total securities</b>				<b>EUR</b>		<b>11,148,930.83</b>	<b>97.95</b>
<b>Derivatives</b>				<b>EUR</b>		<b>16,439.25</b>	<b>0.14</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>166,253.74</b>	<b>1.46</b>
<b>Bank balances</b>				<b>EUR</b>		<b>166,253.74</b>	<b>1.46</b>
Balances with UBS Europe SE							
Balances in the Fund currency							
			130,764.28	EUR		130,764.28	1.15
Balances in other EU/EEA currencies							
			11,979.09	SEK		1,049.36	0.01
Balances in non-EU/EEA currencies							

## Bantleon Select Green Bonds

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
			7,877.88	AUD		4,827.72	0.04
			9,217.36	CAD		6,230.05	0.05
			13,108.45	GBP		15,378.29	0.14
			8,688.38	USD		8,004.04	0.07
<b>Other assets</b>				<b>EUR</b>		<b>132,623.78</b>	<b>1.17</b>
Interest claims			132,623.78	EUR		132,623.78	1.17
<b>Loan liabilities</b>				<b>EUR</b>		<b>-74,209.68</b>	<b>-0.65</b>
Loans with UBS Europe SE							
Loans in non-EU/EEA currencies			-80,554.61	USD		-74,209.68	-0.65
<b>Liabilities</b>				<b>EUR</b>		<b>-8,180.16</b>	<b>-0.07</b>
Flat-rate commission			-7,989.52	EUR		-7,989.52	-0.07
Taxe d'abonnement			-190.64	EUR		-190.64	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>11,381,857.76</b>	<b>100.00</b>
<b>Bantleon Select Green Bonds IA</b>							
Share value				EUR		78.02	
Issuing price <sup>1)</sup>				EUR		78.02	
Redemption price <sup>1)</sup>				EUR		78.02	
Shares in circulation				QTY		145,800.000	
<b>Bantleon Select Green Bonds PA</b>							
Share value				EUR		77.24	
Issuing price <sup>1)</sup>				EUR		79.17	
Redemption price <sup>1)</sup>				EUR		77.24	
Shares in circulation				QTY		78.000	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Select Green Bonds

### Derivatives as at 31/05/2024

#### Forward exchange transactions as at 31/05/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealised net income in EUR	Counterparty
Sale	AUD	-400,000.00	Purchase	EUR	244,921.28	08/07/2024	-58.03	Goldman Sachs Bank Europe SE – Frankfurt
Sale	CAD	-475,000.00	Purchase	EUR	324,249.41	08/07/2024	3,487.86	Goldman Sachs Bank Europe SE – Frankfurt
Sale	GBP	-555,000.00	Purchase	EUR	648,138.62	08/07/2024	-1,976.34	Goldman Sachs Bank Europe SE – Frankfurt
Sale	SEK	-1,325,000.00	Purchase	EUR	113,291.98	08/07/2024	-2,801.66	Goldman Sachs Bank Europe SE – Frankfurt
Sale	USD	-2,250,000.00	Purchase	EUR	2,097,456.60	08/07/2024	28,198.50	State Street Bank International GmbH
<b>Total forward exchange transactions</b>							<b>26,850.33</b>	

## Bantleon Select Green Bonds

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in EUR
FUTURE 10Y TREASURY NOTE (SYNTH.) 19.09.24 CBOT	19/09/2024	2.00	USD	109.1505	108.9688	-331.08
FUTURE EURO-BUND 06.06.24 EUREX	06/06/2024	2.00	EUR	132.0314	129.4000	-5,260.00
FUTURE LONG TERM EURO OAT 06.06.24 EUREX	06/06/2024	2.00	EUR	127.1714	124.7600	-4,820.00

**Total financial futures contracts**

**-10,411.08**

**Total derivatives**

**16,439.25**

## Bantleon Select Green Bonds

### Statement of operations (including income equalisation) for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Interest from securities		EUR	162,357.48
- Interest from liquidity investments		EUR	4,117.92
<b>Total income</b>		<b>EUR</b>	<b>166,475.40</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		EUR	-559.70
- Management fee		EUR	-22,939.22
- Custodian fee		EUR	-1,565.00
- Taxe d'abonnement		EUR	-580.12
- Foreign withholding tax		EUR	-100.91
- Expense equalisation		EUR	73.33
- Other expenses		EUR	-21.85
<b>Total expenses</b>		<b>EUR</b>	<b>-25,693.47</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>140,781.93</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	264,298.36
- Securities transactions	EUR	119,551.98	
- Forward exchange transactions	EUR	45,188.44	
- Financial futures contracts	EUR	98,061.87	
- Foreign exchange	EUR	1,496.07	
2. Realised losses from		EUR	-538,589.46
- Securities transactions	EUR	-392,796.63	
- Forward exchange transactions	EUR	-33,476.10	
- Financial futures contracts	EUR	-75,143.83	
- Foreign exchange	EUR	-37,172.90	
<b>Realised net income</b>		<b>EUR</b>	<b>-274,291.10</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	-131,589.19	
- Net change in unrealised losses	EUR	489,628.81	
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>358,039.62</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>224,530.45</b>

## Bantleon Select Green Bonds

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>11,678,519.82</b>
1. Distribution for the previous year			EUR	-325,226.51
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	-195,458.12
a) Cash inflows from unit certificate sales	EUR	186,920.41		
b) Cash outflows from unit certificate redemptions	EUR	-382,378.53		
4. Income equalisation/expense equalisation			EUR	-507.88
5. Net income for the reporting period			EUR	224,530.45
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>11,381,857.76</b>

## Bantleon Select Green Bonds

### Bantleon Select Green Bonds IA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year
2021/2022	Quantity	153,209.000	EUR	12,317,994.78	EUR 80.40
2022/2023	Quantity	148,299.000	EUR	11,673,529.20	EUR 78.72
31/05/2024	Quantity	145,800.000	EUR	11,375,832.69	EUR 78.02

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	148,299.000
Shares issued	2,360.000
Shares redeemed	-4,859.000
<b>Shares in circulation in the end of the reporting period</b>	<b>145,800.000</b>

## Bantleon Select Green Bonds

### Bantleon Select Green Bonds PA Comparison with the last three financial years

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2021/2022	Quantity	51.000	EUR	4,073.95	EUR	79.88
2022/2023	Quantity	64.000	EUR	4,990.62	EUR	77.98
31/05/2024	Quantity	78.000	EUR	6,025.07	EUR	77.24

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	64.000
Shares issued	14.000
Shares redeemed	0.000
<b>Shares in circulation in the end of the reporting period</b>	<b>78.000</b>

## Bantleon Global Equities Protect

### Balance sheet as at 31/05/2024

Investment focus	Daily value in EUR	% of Fund assets *)
<b>I. Assets</b>	<b>5,824,527.75</b>	<b>104.26</b>
1. Equities	4,789,403.45	85.73
2. Derivatives	731,381.52	13.09
3. Bank balances	296,355.15	5.30
4. Other assets	7,387.63	0.13
<b>II. Liabilities</b>	<b>-237,747.23</b>	<b>-4.26</b>
<b>III. Fund assets</b>	<b>5,586,780.52</b>	<b>100.00</b>

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Global Equities Protect

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>4,789,403.45</b>	<b>85.73</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>4,789,403.45</b>	<b>85.73</b>
<b>Equities</b>				<b>EUR</b>		<b>4,789,403.45</b>	<b>85.73</b>
Brookfield Corp. Registered Shares Cl.A o.N.	CA11271J1075	QTY	788	CAD	59.350	31,610.54	0.57
Dollarama Inc. Registered Shares o.N.	CA25675T1075	QTY	544	CAD	129.000	47,432.24	0.85
TFI International Inc. Registered Shares o.N.	CA87241L1094	QTY	277	CAD	180.340	33,764.23	0.60
Toronto-Dominion Bank, The Registered Shares o.N.	CA8911605092	QTY	1,402	CAD	76.200	72,208.45	1.29
Tourmaline Oil Corp. Registered Shares o.N.	CA89156V1067	QTY	587	CAD	67.610	26,824.65	0.48
ABB Ltd. Namens-Aktien SF 0,12	CH0012221716	QTY	1,159	CHF	49.400	58,476.76	1.05
Cie Financière Richemont AG Namens-Aktien SF 1	CH0210483332	QTY	301	CHF	144.050	44,284.60	0.79
Novartis AG Namens-Aktien SF 0,49	CH0012005267	QTY	492	CHF	93.170	46,818.14	0.84
Sandoz Group AG Namens-Aktien SF -,05	CH1243598427	QTY	114	CHF	32.060	3,732.86	0.07
UBS Group AG Namens-Aktien SF -,10	CH0244767585	QTY	1,659	CHF	28.490	48,273.83	0.86
Novo Nordisk A/S	DK0062498333	QTY	461	DKK	927.300	57,313.65	1.03
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215	QTY	26	EUR	870.800	22,640.80	0.41
BASF SE Namens-Aktien o.N.	DE000BASF111	QTY	233	EUR	48.410	11,279.53	0.20
Bayerische Motoren Werke AG Vorzugsaktien o.St. EO 1	DE0005190037	QTY	498	EUR	88.400	44,023.20	0.79
Infineon Technologies AG Namens-Aktien o.N.	DE0006231004	QTY	1,053	EUR	36.825	38,776.73	0.69
Kon. KPN N.V. Aandelen aan toonder EO -,04	NL0000009082	QTY	14,058	EUR	3.444	48,415.75	0.87
Mercedes-Benz Group AG Namens-Aktien o.N.	DE0007100000	QTY	536	EUR	66.400	35,590.40	0.64
Münchener Rückvers.-Ges. AG vink.Namens-Aktien o.N.	DE0008430026	QTY	103	EUR	457.900	47,163.70	0.84
Naturgy Energy Group S.A. Acciones Port. EO 1	ES0116870314	QTY	1,227	EUR	24.680	30,282.36	0.54
Prosus N.V. Registered Shares EO -,05	NL0013654783	QTY	867	EUR	33.380	28,940.46	0.52
Rémy Cointreau S.A. Actions au Porteur EO 1,60	FR0000130395	QTY	64	EUR	85.500	5,472.00	0.10
SAP SE Inhaber-Aktien o.N.	DE0007164600	QTY	141	EUR	165.960	23,400.36	0.42
Siemens AG Namens-Aktien o.N.	DE0007236101	QTY	318	EUR	176.260	56,050.68	1.00
Terna Rete Elettrica Nazio.SpA Azioni nom. EO -,22	IT0003242622	QTY	5,882	EUR	7.722	45,420.80	0.81
Anglo American PLC Registered Shares DL -,54945	GB00B1XZS820	QTY	1,011	GBP	25.135	29,811.69	0.53
AstraZeneca PLC Registered Shares DL -,25	GB0009895292	QTY	401	GBP	121.900	57,346.20	1.03
BT Group PLC Registered Shares LS 0,05	GB0030913577	QTY	16,734	GBP	1.306	25,638.91	0.46
Ferguson PLC Reg.Shares LS 0,1	JE00BJVNSS43	QTY	262	GBP	159.000	48,871.42	0.87
Pearson PLC Registered Shares LS -,25	GB0006776081	QTY	2,973	GBP	9.480	33,064.34	0.59
Hitachi Ltd. Registered Shares o.N.	JP3788600009	QTY	600	JPY	16,145.000	56,793.73	1.02
Mitsubishi UFJ Finl Grp Inc. Registered Shares o.N.	JP3902900004	QTY	3,500	JPY	1,658.000	34,022.30	0.61
Mitsui & Co. Ltd. Registered Shares o.N.	JP3893600001	QTY	1,100	JPY	7,970.000	51,399.88	0.92
Mizuho Financial Group Inc. Registered Shares o.N.	JP3885780001	QTY	2,200	JPY	3,214.000	41,455.26	0.74
Oriental Land Co. Ltd. Registered Shares o.N.	JP3198900007	QTY	300	JPY	4,387.000	7,716.14	0.14
SoftBank Group Corp. Registered Shares o.N.	JP3436100006	QTY	600	JPY	9,042.000	31,807.30	0.57
Toyota Motor Corp. Registered Shares o.N.	JP3633400001	QTY	900	JPY	3,401.000	17,945.69	0.32
Abbott Laboratories Registered Shares o.N.	US0028241000	QTY	139	USD	102.190	13,085.59	0.23

## Bantleon Global Equities Protect

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
AbbVie Inc. Registered Shares DL -,01	US00287Y1091	QTY	393	USD	161.240	58,376.16	1.04
Adobe Inc. Registered Shares o.N.	US00724F1012	QTY	57	USD	444.760	23,354.51	0.42
Alphabet Inc. Reg. Shs Cl. A DL-,001	US02079K3059	QTY	1,033	USD	172.500	164,157.07	2.94
Amazon.com Inc. Registered Shares DL -,01	US0231351067	QTY	665	USD	176.440	108,090.83	1.93
American Express Co. Registered Shares DL -,20	US0258161092	QTY	145	USD	240.000	32,058.96	0.57
Ameriprise Financial Inc. Registered Shares DL -,01	US03076C1062	QTY	108	USD	436.610	43,439.78	0.78
Apple Inc. Registered Shares o.N.	US0378331005	QTY	1,368	USD	192.250	242,282.82	4.34
AT & T Inc. Registered Shares DL 1	US00206R1023	QTY	1,292	USD	18.220	21,686.08	0.39
AutoZone Inc. Registered Shares DL -,01	US0533321024	QTY	14	USD	2,769.940	35,724.70	0.64
Blackstone Inc. Registered Shares DL -,00001	US09260D1072	QTY	390	USD	120.500	43,293.41	0.77
Boston Scientific Corp. Registered Shares DL -,01	US1011371077	QTY	518	USD	75.570	36,061.96	0.65
Broadcom Inc. Registered Shares DL -,001	US11135F1012	QTY	76	USD	1,328.550	93,016.86	1.66
Cadence Design Systems Inc. Registered Shares DL 0,01	US1273871087	QTY	198	USD	286.310	52,224.21	0.93
CenterPoint Energy Inc. Registered Shares o.N.	US15189T1079	QTY	1,520	USD	30.510	42,722.43	0.76
Chipotle Mexican Grill Inc. Registered Shares DL -,01	US1696561059	QTY	21	USD	3,129.520	60,543.45	1.08
Coinbase Global Inc. Reg. Shares Cl.A DL -,00001	US19260Q1076	QTY	33	USD	225.920	6,868.13	0.12
Comcast Corp. Reg. Shares Class A DL -,01	US20030N1019	QTY	835	USD	40.030	30,792.31	0.55
ConocoPhillips Registered Shares DL -,01	US20825C1045	QTY	371	USD	116.480	39,810.30	0.71
Consolidated Edison Inc. Registered Shares DL -,01	US2091151041	QTY	519	USD	94.550	45,206.31	0.81
Costco Wholesale Corp. Registered Shares DL -,005	US22160K1051	QTY	96	USD	809.890	71,625.46	1.28
DTE Energy Co. Registered Shares o.N.	US2333311072	QTY	287	USD	116.530	30,809.87	0.55
Eli Lilly and Company Registered Shares o.N.	US5324571083	QTY	97	USD	820.340	73,305.37	1.31
Exxon Mobil Corp. Registered Shares o.N.	US30231G1022	QTY	377	USD	117.260	40,725.03	0.73
Fiserv Inc. Registered Shares DL -,01	US3377381088	QTY	297	USD	149.760	40,975.33	0.73
Freeport-McMoRan Inc. Reg. Shares DL-,10	US35671D8570	QTY	658	USD	52.730	31,963.46	0.57
Gilead Sciences Inc. Registered Shares DL -,001	US3755581036	QTY	721	USD	64.270	42,688.78	0.76
HCA Healthcare Inc. Registered Shares DL -,01	US40412C1018	QTY	65	USD	339.750	20,344.31	0.36
Home Depot Inc., The Registered Shares DL -,05	US4370761029	QTY	184	USD	334.870	56,762.86	1.02
Intel Corp. Registered Shares DL -,001	US4581401001	QTY	468	USD	30.850	13,300.60	0.24
Intl Business Machines Corp. Registered Shares DL -,20	US4592001014	QTY	253	USD	166.850	38,888.12	0.70
Intuit Inc. Registered Shares DL -,01	US4612021034	QTY	99	USD	576.440	52,572.60	0.94
Johnson Controls Internat. PLC Registered Shares DL -,01	IE00BY7QL619	QTY	319	USD	71.910	21,132.46	0.38
JPMorgan Chase & Co. Registered Shares DL 1	US46625H1005	QTY	483	USD	202.630	90,161.48	1.61
Lennar Corp. Reg. Shares Cl. A DL -,10	US5260571048	QTY	331	USD	160.350	48,895.30	0.88
Marathon Petroleum Corp. Registered Shares DL -,01	US56585A1025	QTY	287	USD	176.610	46,694.68	0.84
Mastercard Inc. Registered Shares A DL -,0001	US57636Q1040	QTY	171	USD	447.070	70,427.43	1.26
McDonald's Corp. Registered Shares DL-,01	US5801351017	QTY	195	USD	258.890	46,507.19	0.83
McKesson Corp. Registered Shares DL -,01	US58155Q1031	QTY	108	USD	569.590	56,670.40	1.01
Merck & Co. Inc. Registered Shares DL-,01	US58933Y1055	QTY	278	USD	125.540	32,151.19	0.58
Meta Platforms Inc. Reg.Shares Cl.A DL-,000006	US30303M1027	QTY	137	USD	466.830	58,918.20	1.05
Microchip Technology Inc. Registered Shares DL -,001	US5950171042	QTY	550	USD	97.230	49,264.39	0.88
Microsoft Corp. Registered Shares DL-,00000625	US5949181045	QTY	577	USD	415.130	220,663.30	3.95

## Bantleon Global Equities Protect

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
Morgan Stanley Registered Shares DL -,01	US6174464486	QTY	424	USD	97.840	38,216.64	0.68
NVIDIA Corp. Registered Shares DL-,001	US67066G1040	QTY	229	USD	1,096.330	231,284.73	4.14
Phillips 66 Registered Shares DL -,01	US7185461040	QTY	401	USD	142.110	52,497.57	0.94
Progressive Corp. Registered Shares DL 1	US7433151039	QTY	240	USD	211.180	46,691.11	0.84
QUALCOMM Inc. Registered Shares DL -,0001	US7475251036	QTY	157	USD	204.050	29,512.53	0.53
Regeneron Pharmaceuticals Inc. Registered Shares DL -,001	US75886F1075	QTY	17	USD	980.160	15,350.27	0.27
S&P Global Inc. Registered Shares DL 1	US78409V1044	QTY	153	USD	427.510	60,257.05	1.08
Sempra Registered Shares o.N.	US8168511090	QTY	269	USD	77.030	19,088.96	0.34
Sherwin-Williams Co. Registered Shares DL 1	US8243481061	QTY	147	USD	303.800	41,141.04	0.74
Shopify Inc. Reg. Shares A (Sub Voting) oN	CA82509L1076	QTY	321	USD	59.150	17,491.62	0.31
Southern Co., The Registered Shares DL 5	US8425871071	QTY	843	USD	80.140	62,236.78	1.11
Starbucks Corp. Reg. Shares DL -,001	US8552441094	QTY	657	USD	80.220	48,553.24	0.87
Stryker Corp. Registered Shares DL -,10	US8636671013	QTY	103	USD	341.090	32,365.06	0.58
Synopsys Inc. Registered Shares DL -,01	US8716071076	QTY	89	USD	560.800	45,979.92	0.82
Tesla Inc. Registered Shares DL-,001	US88160R1014	QTY	283	USD	178.080	46,427.12	0.83
Thermo Fisher Scientific Inc. Registered Shares DL 1	US8835561023	QTY	98	USD	567.980	51,277.79	0.92
Uber Technologies Inc. Registered Shares DL-,00001	US90353T1007	QTY	421	USD	64.560	25,038.93	0.45
Vertex Pharmaceuticals Inc. Registered Shares DL -,01	US92532F1003	QTY	143	USD	455.340	59,984.91	1.07
VISA Inc. Reg. Shares Class A DL -,0001	US92826C8394	QTY	220	USD	272.460	55,219.90	0.99
Walt Disney Co., The Registered Shares DL -,01	US2546871060	QTY	193	USD	103.910	18,475.02	0.33
<b>Total securities</b>				<b>EUR</b>		<b>4,789,403.45</b>	<b>85.73</b>
<b>Derivatives</b>				<b>EUR</b>		<b>731,381.52</b>	<b>13.09</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>296,355.15</b>	<b>5.30</b>
<b>Bank balances</b>				<b>EUR</b>		<b>296,355.15</b>	<b>5.30</b>
Balances with UBS Europe SE							
Balances in other EU/EEA currencies							
			94,846.37	DKK		12,716.21	0.23
			33,340.07	NOK		2,924.85	0.05
Balances in non-EU/EEA currencies							
			24,295.44	CAD		16,421.39	0.29
			15,749.50	CHF		16,085.69	0.29
			17,344.87	GBP		20,348.28	0.36
			128,458.65	HKD		15,127.02	0.27
			1,739,485.00	JPY		10,198.39	0.18
Balances in the Fund currency			156,471.60	EUR		156,471.60	2.80
Balances in non-EU/EEA currencies			50,000.00	USD		46,061.72	0.82

## Bantleon Global Equities Protect

### Statement of assets as at 31/05/2024

Description	ISIN	Quantity or units or % in '000	Holdings 31/05/2024	Currency	Price	Market value in EUR	% of Fund assets *)
<b>Other assets</b>				<b>EUR</b>		<b>7,387.63</b>	<b>0.13</b>
Dividend claims			7,387.63	EUR		7,387.63	0.13
<b>Loan liabilities</b>				<b>EUR</b>		<b>-230,140.05</b>	<b>-4.12</b>
Loans with UBS Europe SE							
EUR loans			-189,822.78	EUR		-189,822.78	-3.40
Loans in non-EU/EEA currencies							
			-43,764.40	USD		-40,317.27	-0.72
<b>Liabilities</b>				<b>EUR</b>		<b>-7,607.18</b>	<b>-0.14</b>
Flat-rate commission			-7,515.10	EUR		-7,515.10	-0.13
Taxe d'abonnement			-92.08	EUR		-92.08	0.00
<b>Fund assets</b>				<b>EUR</b>		<b>5,586,780.52</b>	<b>100.00</b>
<b>Bantleon Global Equities Protect IA</b>							
Share value				EUR		111.71	
Issuing price <sup>1)</sup>				EUR		111.71	
Redemption price <sup>1)</sup>				EUR		111.71	
Shares in circulation				QTY		50,000.000	
<b>Bantleon Global Equities Protect PA</b>							
Share value				EUR		109.64	
Issuing price <sup>1)</sup>				EUR		115.12	
Redemption price <sup>1)</sup>				EUR		109.64	
Shares in circulation				QTY		10.000	

<sup>1)</sup> The issuing and redemption prices shown are swing prices. More detailed information on swing pricing can be found in the notes.

\*) Small rounding differences may exist due to rounding of percentage figures.

## Bantleon Global Equities Protect

### Derivatives as at 31/05/2024

#### Financial futures contracts as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Unrealised net income in EUR
FUTURE MSCI DLY WRLD NR EUR 21.06.24 EUREX	21/06/2024	-34.00	EUR	504.6112	507.3000	-9,079.10
<b>Total financial futures contracts</b>						<b>-9,079.10</b>

## Bantleon Global Equities Protect

### Derivatives as at 31/05/2024

#### Options as at 31/05/2024

Contract description	Maturity	Quantity	Currency	Acquisition price in currency	Daily rate in currency	Daily value in EUR	Unrealised net income in EUR
S+P 500 INDEX CALL 17.12.27 BP 5800,00 CBOE	17/12/2027	11.00	USD	715.0140	730.7000	740,460.62	9,702.10
<b>Total options</b>						<b>740,460.62</b>	
<b>Total derivatives</b>						<b>731,381.52</b>	

## Bantleon Global Equities Protect

### Statement of operations for the period from 01/12/2023 to 31/05/2024

			<b>Total</b>
<b>I. Income</b>			
- Dividends		EUR	46,918.79
- Interest from liquidity investments		EUR	4,796.26
<b>Total income</b>		<b>EUR</b>	<b>51,715.05</b>
<b>II. Expenses</b>			
- Interest from short-term borrowing		EUR	-3,288.26
- Management fee		EUR	-22,956.00
- Custodian fee		EUR	-340.00
- Taxe d'abonnement		EUR	-276.25
- Foreign withholding tax		EUR	-10,802.98
<b>Total expenses</b>		<b>EUR</b>	<b>-37,663.49</b>
<b>III. Ordinary net result</b>		<b>EUR</b>	<b>14,051.57</b>
<b>IV. Disposals</b>			
1. Realised gains from		EUR	617,592.69
- Securities transactions	EUR	252,823.08	
- Options transactions	EUR	363,896.50	
- Financial futures contracts	EUR	433.17	
- Foreign exchange	EUR	439.94	
2. Realised losses from		EUR	-424,382.00
- Securities transactions	EUR	-90,568.38	
- Financial futures contracts	EUR	-331,817.04	
- Foreign exchange	EUR	-1,996.58	
<b>Realised net income</b>		<b>EUR</b>	<b>193,210.70</b>
<b>V. Net change in unrealised gains/losses</b>			
- Net change in unrealised gains	EUR	422,802.26	
- Net change in unrealised losses	EUR	124,343.70	
<b>Net change in unrealised net income</b>		<b>EUR</b>	<b>547,145.96</b>
<b>VI. Net income for the reporting period</b>		<b>EUR</b>	<b>754,408.22</b>

## Bantleon Global Equities Protect

### Statement of changes in net assets

**2023/2024**

<b>I. Value of the Fund at the beginning of the reporting period</b>			<b>EUR</b>	<b>4,832,372.30</b>
1. Distribution for the previous year			EUR	0.00
2. Interim distributions			EUR	0.00
3. Net cash inflow/outflow			EUR	0.00
a) Cash inflows from unit certificate sales	EUR	0.00		
b) Cash outflows from unit certificate redemptions	EUR	0.00		
4. Income equalisation/expense equalisation			EUR	0.00
5. Net income for the reporting period			EUR	754,408.22
<b>II. Value of the Fund at the end of the financial year</b>			<b>EUR</b>	<b>5,586,780.52</b>

## Bantleon Global Equities Protect

### Bantleon Global Equities Protect IA Comparative overview since launch

Financial year	Shares in circulation at the end of the financial year	Fund assets at the end of the financial year	Share value at the end of the financial year
2022 *)	Quantity 50,000.000	EUR 4,928,872.37	EUR 98.58
2022/2023	Quantity 50,000.000	EUR 4,831,415.36	EUR 96.63
31/05/2024	Quantity 50,000.000	EUR 5,585,684.09	EUR 111.71

\*) Launch date 24/08/2022

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	50,000.000
Shares issued	0.000
Shares redeemed	0.000
<b>Shares in circulation in the end of the reporting period</b>	<b>50,000.000</b>

## Bantleon Global Equities Protect

### Bantleon Global Equities Protect PA Comparative overview since launch

Financial year	Shares in circulation at the end of the financial year		Fund assets at the end of the financial year		Share value at the end of the financial year	
2022 *)	Quantity	10.000	EUR	983.50	EUR	98.35
2022/2023	Quantity	10.000	EUR	956.94	EUR	95.69
31/05/2024	Quantity	10.000	EUR	1,096.43	EUR	109.64

\*) Launch date 24/08/2022

#### Change in the number of shares in circulation in the reporting period

	Quantity
Shares in circulation at the beginning of the reporting period	10.000
Shares issued	0.000
Shares redeemed	0.000
<b>Shares in circulation in the end of the reporting period</b>	<b>10.000</b>

## BANTLEON SELECT SICAV

### Annexes (unaudited)

#### Annex 1: Information pursuant to AIFMD

##### Derivative exposure (unaudited)

For 31 May 2024, the exposure for derivatives was:

BANTLEON SELECT SICAV - Bantleon Changing World	0.04%
BANTLEON SELECT SICAV - Bantleon Diversified Markets	1.12%
BANTLEON SELECT SICAV - Bantleon Event Driven Equities (until 18 December 2023)	0.00%
BANTLEON SELECT SICAV - Bantleon Global Equities Protect	13.09%
BANTLEON SELECT SICAV - Bantleon Global Multi Asset	0.96%
BANTLEON SELECT SICAV - Bantleon Opportunities L	1.06%
BANTLEON SELECT SICAV - Bantleon Opportunities S	0.12%
BANTLEON SELECT SICAV - Bantleon Reserve	0.00%
BANTLEON SELECT SICAV - Bantleon Return	0.06%
BANTLEON SELECT SICAV - Bantleon Select Corporates (until 18 December 2023)	0.00%
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids	0.19%
BANTLEON SELECT SICAV - Bantleon Select Green Bonds	0.14%
BANTLEON SELECT SICAV - Bantleon Select Infrastructure	0.20%
BANTLEON SELECT SICAV - Bantleon Yield	0.00%
BANTLEON SELECT SICAV - Bantleon Yield Plus	1.56%

# BANTLEON SELECT SICAV

## Annexes (unaudited)

### Annex 1: Information pursuant to AIFMD

#### Key risk figures (unaudited)

The absolute VaR-approach is used for the Bantleon Diversified Markets, Bantleon Yield Plus and Bantleon Reserve sub-funds.

The relative VaR-approach is used for the Bantleon Select Corporates (until 18 December 2023), Bantleon Global Multi Asset, Bantleon Event Driven Equities (until 18 December 2023), Bantleon Select Corporate Hybrids, Bantleon Select Green Bonds, Bantleon Opportunities S, Bantleon Opportunities L and Bantleon Global Equities Protect sub-funds.

The commitment-approach is used for the Bantleon Changing World, Bantleon Select Infrastructure, Bantleon Return and Bantleon Yield sub-funds. Accordingly, the total amount of derivative positions may not exceed 100% of the asset value.

#### General information

The value-at-risk calculation of the Fund was carried out using historical simulation on the basis of individual securities. An observation period of one year, a confidence interval of 99% and a holding period of one day was chosen for the calculation.

The calculations are in accordance with the risk management procedure of the Capital Management Company, which involves the description of all framework conditions, processes, measures, activities and structures necessary for the efficient and effective implementation and further development of the risk management and risk reporting system.

#### Method for determining the overall risk

In the period from 1 December 2023 to 31 May 2024, the absolute value-at-risk-approach was used to monitor the overall risk. Under the absolute VaR-approach, the VaR (99% confidence level, 1-day holding period, 1-year observation period) of the Fund may not exceed a maximum of 4.40% of Fund assets.

The average VaR in the reporting period was:

	Lowest capacity utilisation	Highest capacity utilisation	Average capacity utilisation
BANTLEON SELECT SICAV - Bantleon Diversified Markets	1.18%	2.88%	1.67%
BANTLEON SELECT SICAV - Bantleon Yield Plus	0.35%	0.92%	0.54%
BANTLEON SELECT SICAV - Bantleon Reserve	0.12%	0.19%	0.16%

Leverage is calculated using the sum of notionals method as defined in the CESR/10-788 Directive, without taking into account any netting or hedging effects. In this context, a leverage of 100% should be understood as an unleveraged portfolio.

In the reporting period, the average leverage calculated was:

BANTLEON SELECT SICAV - Bantleon Diversified Markets	421.05%
BANTLEON SELECT SICAV - Bantleon Yield Plus	170.56%
BANTLEON SELECT SICAV - Bantleon Reserve	100.30%

# BANTLEON SELECT SICAV

## Annexes (unaudited)

### Annex 1: Information pursuant to AIFMD

#### Key risk figures (unaudited)

Bantleon Select Corporates (until 18 December 2023), Bantleon Global Multi Asset, Bantleon Event Driven Equities (until 18 December 2023), Bantleon Select Corporate Hybrids, Bantleon Select Green Bonds, Bantleon Opportunities S, Bantleon Opportunities L and Bantleon Global Equities Protect

#### General information

The value-at-risk-calculation of the Fund was carried out using historical simulation on the basis of individual securities. An observation period of one year, a confidence interval of 99% and a holding period of one day was chosen for the calculation.

The calculations are in accordance with the risk management procedure of the Capital Management Company, which involves the description of all framework conditions, processes, measures, activities and structures necessary for the efficient and effective implementation and further development of the risk management and risk reporting system.

#### Method for determining the overall risk

In the period from 1 December 2023 to 31 May 2024, the relative value-at-risk-approach was used to monitor the overall risk. Under the relative VaR-approach, the VaR (99% confidence level, 1-day holding period, 1-year observation period) of the Fund may not exceed the VaR of a derivative-free reference asset by more than double. The reference asset is in principle an approximate reflection of the investment policy of the Fund.

Derivative-free reference assets as at 31 May 2024:

BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids	100.00% ICE BofA Euro Non-Financial Subordinated Total Return (EUR) (Bloomberg: ENSU INDEX)
BANTLEON SELECT SICAV - Bantleon Select Corporates (until 18 December 2023)	100.00% ICE BofA Euro Corporate Non-Financial (1-3 Y) Total Return (EUR) (Bloomberg: EN01 INDEX)
BANTLEON SELECT SICAV - Bantleon Select Green Bonds	100.00% ICE BofA Green Bond TR (EUR) hedged (Bloomberg: GREN INDEX)
BANTLEON SELECT SICAV - Bantleon Global Multi Asset	10.00% Bloomberg Commodity Index Euro Total Return (Bloomberg: BCOMEUTR INDEX), 60.00% BofA Merrill Lynch EMU Broad Market Total Return (FactSet: MLEMU0), 12.00% Eurostoxx50 Net Return Index (Bloomberg: SX5T INDEX), 3.00% Hang Seng Index (HKD) (Bloomberg: HSI INDEX) in EUR, 3.00% Nikkei 225 (Bloomberg: NIKY INDEX) in EUR, 12.00% S&P 500 (Bloomberg: SPX INDEX) in EUR
BANTLEON SELECT SICAV - Bantleon Event Driven Equities (until 18 December 2023)	100.00% MSCI World (EUR) 20.00% Eurostoxx50 Net Return Index (Bloomberg: SX5T INDEX), 20.00% iBoxx Euro Corporates Non-Financials Senior LCR Custom TR (EUR) (Bloomberg: IBXXENL1 INDEX), 40.00% ICE BofA EMU Direct Gov. TR (EUR) (Bloomberg: EG00 INDEX) and 20.00% ICE BofA Euro Pfandbrief (1-10 Y) TR (EUR) (Bloomberg: EP05 INDEX)
BANTLEON SELECT SICAV - Bantleon Opportunities S	60.00% ICE BofA Euro Broad Market (1-10 Y) TR (EUR) (Bloomberg: EMU5 INDEX) and 40.00% MSCI AC World (USD) (All Countries) (Bloomberg: MXWD INDEX)
BANTLEON SELECT SICAV - Bantleon Opportunities L	
BANTLEON SELECT SICAV - Bantleon Global Equities Protect	100.00% MSCI World Net Return (EUR) (Bloomberg: MSDEWIN INDEX)

The following utilisation of the VaR limit was determined in the reporting period:

	Lowest capacity utilisation	Highest capacity utilisation	Average capacity utilisation
BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids	0.53%	0.80%	0.62%
BANTLEON SELECT SICAV - Bantleon Select Corporates (until 18 December 2023)	0.00%	0.19%	0.12%
BANTLEON SELECT SICAV - Bantleon Select Green Bonds	0.65%	1.00%	0.80%
BANTLEON SELECT SICAV - Bantleon Global Multi Asset	0.57%	0.96%	0.70%
BANTLEON SELECT SICAV - Bantleon Event Driven Equities (until 18 December 2023)	0.12%	1.06%	0.60%
BANTLEON SELECT SICAV - Bantleon Opportunities S	0.28%	0.86%	0.56%
BANTLEON SELECT SICAV - Bantleon Opportunities L	0.64%	1.00%	0.78%
BANTLEON SELECT SICAV - Bantleon Global Equities Protect	1.39%	2.27%	1.86%

Leverage is calculated using the sum of notionals method as defined in the CESR/10-788 Directive, without taking into account any netting or hedging effects. In this context, a leverage of 100% should be understood as an unleveraged portfolio.

## BANTLEON SELECT SICAV

### Annexes (unaudited)

#### Annex 1: Information pursuant to AIFMD

##### Key risk figures (unaudited)

In the reporting period, the average leverage calculated was:

BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids	122.69%
BANTLEON SELECT SICAV - Bantleon Select Corporates (until 18 December 2023)	100.00%
BANTLEON SELECT SICAV - Bantleon Select Green Bonds	161.80%
BANTLEON SELECT SICAV - Bantleon Global Multi Asset	190.28%
BANTLEON SELECT SICAV - Bantleon Event Driven Equities (until 18 December 2023)	134.29%
BANTLEON SELECT SICAV - Bantleon Opportunities S	115.15%
BANTLEON SELECT SICAV - Bantleon Opportunities L	242.40%
BANTLEON SELECT SICAV - Bantleon Global Equities Protect	154.72%

# BANTLEON SELECT SICAV

## Annexes (unaudited)

### Annex 1: Information pursuant to AIFMD

#### Remuneration policy of the Capital Management Company (unaudited)

Information on employee remuneration (as at 31 December 2023) is provided below:

Total employee remuneration paid by the company in the past financial year:	EUR 7,672,190.87
- of which fixed remuneration	EUR 6,909,740.87
- of which variable remuneration	EUR 762,450
Number of employees at the company	98 full-time equivalents
Amount of carried interest paid	n/a
Total remuneration paid to risk takers by the company in the past financial year:	EUR 4,990,620.12
- of which managing directors	EUR 849,999.92
- of which other risk takers	EUR 847,038.94
- of which employees with controlling roles	EUR 3,293,581.26
of which employees in the same salary bracket	n/a

The management of the Capital Management Company has adopted principles for remuneration, the aim of which is to ensure that the remuneration complies with the applicable regulatory requirements, specifically the regulations according to (i) Section 37 of the German Investment Code (KAGB), (ii) UCITS Directive 2014/91/EU and (iii) the ESMA final report on a sound remuneration policy according to the UCITS Directive announced on 31 March 2016. These remuneration principles are reviewed at least once a year. This review has not given rise to any objections.

The remuneration principles promote a sound and effective risk management environment, are consistent with the interests of investors and discourage the assumption of risks that are not consistent with the risk profiles, fund rules or statutes of the funds managed by the Capital Management Company. The remuneration principles are consistent with the business strategy, objectives, values and interests of the Capital Management Company and the funds it manages or the investors in such funds, and also include measures to avoid conflicts of interest.

The remuneration of the employees of the Capital Management Company consists of a fixed and a variable component. The components are proportionate to each other and do not provide incentives to take risks that are incompatible with the risk profiles and investment conditions of funds managed by the Capital Management Company. The fixed component is high enough to enable a flexible policy regarding the variable component up to complete waiver.

All relevant information is given in accordance with the provisions of UCITS Directive 2014/91/EU. Investors can find further information about the remuneration principles, including a description of the method of calculation of remuneration and fringe benefits, the details of the persons responsible for the allocation of remuneration and fringe benefits etc. at [www.bantleon.com](http://www.bantleon.com).

## BANTLEON SELECT SICAV

### Annexes (unaudited)

#### Annex 1: Information pursuant to AIFMD

##### Remuneration policy of the Investment Manager (unaudited)

Information on employee remuneration (as at 31 December 2023) is provided below:

Total employee remuneration paid by the company in the past financial year:	EUR 1,468,105.99
- of which fixed remuneration	EUR 1,084,638.21
- of which variable remuneration	EUR 383,467.77
Number of employees at the company	29 full-time equivalents
Amount of carried interest paid	n/a
Total remuneration paid to risk takers by the company in the past financial year:	EUR 1,798,122.29
- of which managing directors	EUR 559,001.75
- of which other risk takers	EUR 863,268.52
- of which employees with controlling roles	EUR 155,283.88
- of which employees in the same salary bracket	EUR 220,568.14

The figures are pro-rated values calculated in accordance with the ESMA requirements in Q & A, Application of the UCITS Directive, Section IX, question 1.

## BANTLEON SELECT SICAV

### Annexes (unaudited)

#### Annex 2: Information pursuant to Regulation (EU) 2019/2088 on the inclusion of sustainability risks in the investment process

a) Notes on sub-funds in accordance with Article 8 Paragraph 1 of Regulation (EU) 2019/2088

The "do no significant harm" principles applies only to those investments underlying the sub-fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining part of this sub-fund do not take into account the EU criteria for environmentally sustainable economic activities.

BANTLEON SELECT SICAV - Bantleon Changing World

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the shares and bonds of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 97.74%.

BANTLEON SELECT SICAV - Bantleon Global Multi Asset

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the shares and bonds of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 97.34%.

BANTLEON SELECT SICAV - Bantleon Opportunities L

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the bonds of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 98.24%.

BANTLEON SELECT SICAV - Bantleon Opportunities S

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the bonds and shares of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 97.38%.

BANTLEON SELECT SICAV - Bantleon Reserve

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the bonds of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 93.86%.

## BANTLEON SELECT SICAV

### Annexes (unaudited)

#### Annex 2: Information pursuant to Regulation (EU) 2019/2088 on the inclusion of sustainability risks in the investment process

##### BANTLEON SELECT SICAV - Bantleon Return

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the bonds of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 97.86%.

##### BANTLEON SELECT SICAV - Bantleon Select Corporate Hybrids

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the bonds of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 85.63%.

##### BANTLEON SELECT SICAV - Bantleon Select Infrastructure

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the shares of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 98.61%.

##### BANTLEON SELECT SICAV - Bantleon Yield

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the bonds of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 94.73%.

##### BANTLEON SELECT SICAV - Bantleon Yield Plus

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the bonds of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 93.40%.

##### BANTLEON SELECT SICAV - Bantleon Global Equities Protect

The sub-fund is a fund that promotes environmental and/or social characteristics. According to the prospectus, the characteristics are to be fulfilled such that at least 65% of the shares of the sub-fund must be issued by issuers that have an average or above average ESG profile according to the process described in the general section of the prospectus in Section 19 "Integration of ESG characteristics".

The minimum ratio (65%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 98.77%.

## BANTLEON SELECT SICAV

### Annexes (unaudited)

#### Annex 2: Information pursuant to Regulation (EU) 2019/2088 on the inclusion of sustainability risks in the investment process

b) Notes on sub-funds in accordance with Article 9 Paragraph 2 of Regulation (EU) 2019/2088

BANTLEON SELECT SICAV - Bantleon Select Green Bonds

The sub-fund is a fund that has as an objective a sustainable investment. According to the prospectus, the target for sustainable investment is achieved as follows: At least 90% of the sub-fund's bonds must be invested in economic activities that contribute to the attainment of an environmental, social or other sustainability objective. This is done by purchasing green bonds, social bonds or sustainable bonds.

The minimum ratio (90%) required by the prospectus was complied with by the sub-fund at all times during the financial year covered by this report. The effective ratio as at 31/05/2024 was 95.71%.

Overall sustainability impact: The sub-fund's assets were invested primarily in green bonds. These green bonds are characterised by a targeted use of funds. Accordingly, these can be grouped into sustainable project categories. Renewable energies represent the largest group. These include the expansion of wind, water, solar and geothermal energy. A total of EUR 3 million was invested in this project category as part of the Fund allocation. Around EUR 1.9 million went into projects for clean and efficient transport, including the expansion of rail transport, e-mobility and the development of alternative fuels. With a green bond rate consistently over 95%, the sub-fund made a significant contribution to the financing of environmental and climate protection projects.

The investments underlying the sub-fund contribute to the attainment of the environmental objectives "climate change mitigation" and/or "climate change adaptation" according to Article 9 letters a) and b) of Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investments (EU Taxonomy Regulation). Through the purchase of green bonds, the sub-fund aims to invest in economic activities that are classified as environmentally sustainable according to Article 3 of the EU Taxonomy Regulation. The share of the sub-fund's investments in environmentally sustainable economic activities in all investments selected for the sub-fund should be at least 50%. However, due to the lack of availability of adequate company information from the relevant issuers, the sub-fund is currently not in a position, with regard to all investments made, to perform an assessment of compliance with the EU criteria for environmentally sustainable economic activities in accordance with Article 3 of the EU Taxonomy Regulation (in particular the compliance with technical screening criteria).

c) Notes on sub-funds that are not funds in accordance with either Article 8 Paragraph 1 or Article 9 Paragraph 2 of Regulation (EU) 2019/2088

BANTLEON SELECT SICAV - Bantleon Diversified Markets

The sub-fund is a fund that does not qualify as a financial product in accordance with Article 8 Paragraph 1 or Article 9 Paragraph 2 of Regulation (EU) 2019/2088.