

CAPITAL MANAGEMENT COMPANY:



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## B.A.U.M. Fair Future Fund

SEMI-ANNUAL REPORT

AS AT 28 FEBRUARY 2021

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CUSTODIAN:



ADVISOR AND DISTRIBUTOR:



**Semi-annual report**  
**B.A.U.M. Fair Future Fund**

**Balance sheet as at 28/02/2021**

Investment focus	Daily value in EUR	% portion of Fund assets
<b>I. Assets</b>	<b>99,019,833.79</b>	<b>100.49</b>
1. Equities	83,925,330.64	85.17
Federal Republic of Germany	33,065,052.20	33.56
Canada	1,600,477.88	1.62
Denmark	5,267,439.06	5.35
Finland	1,611,600.00	1.64
France	1,638,160.00	1.66
Ireland	662,750.00	0.67
Japan	6,177,828.08	6.27
Luxembourg	1,573,600.00	1.60
Netherlands	3,165,470.00	3.21
Norway	1,560,990.08	1.58
Austria	2,503,840.00	2.54
Sweden	3,425,698.87	3.48
Switzerland	10,001,087.65	10.15
Spain	465,000.00	0.47
USA	11,206,336.82	11.37
2. Bank balances	15,065,739.16	15.29
3. Other assets	28,763.99	0.03
<b>II. Liabilities</b>	<b>-484,762.36</b>	<b>-0.49</b>
<b>III. Fund assets</b>	<b>98,535,071.43</b>	<b>100.00</b>

# Semi-annual report

## B.A.U.M. Fair Future Fund

### Statement of assets as at 28/02/2021

Description	ISIN	Market	Quantity or Shares or Currency in ,000	Holdings 28/02/2021	Purchases/ Additions during the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the Fund assets
<b>Portfolio holdings</b>							<b>EUR</b>	<b>83,925,330.64</b>	<b>85.17</b>
<b>Exchange-traded securities</b>							<b>EUR</b>	<b>81,340,005.04</b>	<b>82.55</b>
<b>Equities</b>							<b>EUR</b>	<b>81,340,005.04</b>	<b>82.55</b>
Emmi AG Namens-Aktien SF 10	CH0012829898		Quantity	1,600	750	0 CHF	900.000	1,310,639.85	1.33
Fischer AG, Georg Namens-Aktien SF 1	CH0001752309		Quantity	1,150	450	0 CHF	1,169.000	1,223,582.42	1.24
Geberit AG Nam.-Akt. (Dispost.) SF 0.10	CH0030170408		Quantity	2,300	1,100	0 CHF	536.200	1,122,472.01	1.14
Logitech International S.A. Namens-Aktien SF 0.25	CH0025751329		Quantity	18,000	3,000	0 CHF	97.020	1,589,478.47	1.61
Partners Group Holding AG Namens-Aktien SF 0.01	CH0024608827		Quantity	1,550	450	0 CHF	1,090.500	1,538,431.78	1.56
SIG Combibloc Services AG Namens-Aktien SF 0.01	CH0435377954		Quantity	50,000	35,000	0 CHF	20.140	916,537.73	0.93
Sonova Holding AG Namens-Aktien SF 0.05	CH0012549785		Quantity	4,000	4,000	0 CHF	232.800	847,547.10	0.86
Temenos AG Nam.-Aktien SF 5	CH0012453913		Quantity	13,000	7,500	0 CHF	122.750	1,452,398.29	1.47
Christian Hansen Holding AS Navne-Aktier DK 10	DK0060227585		Quantity	13,000	9,000	0 DKK	528.800	924,487.96	0.94
Demant AS Navne Aktier A DK 0.2	DK0060738599		Quantity	40,000	14,000	0 DKK	253.900	1,365,806.43	1.39
Rockwool International A/S Navne-Aktier B DK 10	DK0010219153		Quantity	5,000	2,000	0 DKK	2,234.000	1,502,171.90	1.52
Vestas Wind Systems AS Navne-Aktier DK 1	DK0010268606		Quantity	9,500	4,000	0 DKK	1,154.500	1,474,972.77	1.50
Aareal Bank AG Inhaber-Aktien o.N.	DE0005408116		Quantity	50,000	20,000	0 EUR	22.000	1,100,000.00	1.12
adesso SE no-par bearer shares	DE000A0Z23Q5		Quantity	2,500	0	0 EUR	113.000	282,500.00	0.29
ADVA Optical Networking SE Inhaber-Aktien o.N.	DE0005103006		Quantity	127,569	17,569	0 EUR	9.130	1,164,704.97	1.18
Alfen N.V. Registered Shares EO -,10	NL0012817175		Quantity	10,000	10,000	0 EUR	70.300	703,000.00	0.71
ASML Holding N.V. Aandelen op naam EO 0.09	NL0010273215		Quantity	3,200	1,100	0 EUR	465.350	1,489,120.00	1.51
Basler AG no-par bearer shares	DE0005102008		Quantity	5,531	0	0 EUR	87.000	481,197.00	0.49
Bechtle AG no-par bearer shares	DE0005158703		Quantity	9,500	3,500	0 EUR	156.300	1,484,850.00	1.51
BEFESA S.A. Actions o.N.	LU1704650164		Quantity	28,000	7,000	0 EUR	56.200	1,573,600.00	1.60
CANCOM SE no-par bearer shares	DE0005419105		Quantity	30,000	12,000	0 EUR	53.000	1,590,000.00	1.61
Carl Zeiss Meditec AG no-par bearer shares	DE0005313704		Quantity	11,000	3,500	0 EUR	124.300	1,367,300.00	1.39
CEWE Stiftung & Co. KGaA Inhaber-Aktien o.N.	DE0005403901		Quantity	12,508	4,508	0 EUR	108.800	1,360,870.40	1.38
Deutsche Pfandbriefbank AG Bearer Shares o.N.	DE0008019001		Quantity	160,000	100,000	0 EUR	9.030	1,444,800.00	1.47
Dr. Hönle AG Inhaber-Aktien o.N.	DE0005157101		Quantity	13,000	3,000	0 EUR	44.350	576,550.00	0.59
Dürr AG no-par bearer shares	DE0005565204		Quantity	38,000	10,000	0 EUR	32.720	1,243,360.00	1.26
Einhell Germany AG Inhaber-Vorzugsakt.o.St. o.N.	DE0005654933		Quantity	1,500	500	0 EUR	112.500	168,750.00	0.17
ENCAVIS AG Inhaber-Aktien o.N.	DE0006095003		Quantity	77,000	7,000	0 EUR	17.540	1,350,580.00	1.37
Energiekontor AG Inhaber-Aktien o.N.	DE0005313506		Quantity	1,200	0	0 EUR	53.400	64,080.00	0.07
Gerresheimer AG Inhaber-Aktien o.N.	DE000A0LD6E6		Quantity	12,000	12,000	0 EUR	85.600	1,027,200.00	1.04

## Semi-annual report B.A.U.M. Fair Future Fund

### Statement of assets as at 28/02/2021

Description	ISIN	Market	Quantity or	Holdings	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of the Fund assets
			Shares or Currency in ,000						
Hypoport SE Namens-Aktien o.N.	DE0005493365		Quantity	2,300	700	0 EUR	581.000	1,336,300.00	1.36
init innov.in traffic syst.SE Inhaber-Aktien o.N.	DE0005759807		Quantity	6,000	2,000	0 EUR	34.900	209,400.00	0.21
IVU Traffic Technologies AG Inhaber-Aktien o.N.	DE0007448508		Quantity	13,000	3,000	0 EUR	17.500	227,500.00	0.23
Jungheinrich AG no-par bearer preference shares o.St.	DE0006219934		Quantity	37,000	9,000	0 EUR	35.700	1,320,900.00	1.34
Kingspan Group PLC Registered Shares EO -,13	IE0004927939		Quantity	11,000	8,000	0 EUR	60.250	662,750.00	0.67
Koenig & Bauer AG no-par bearer shares	DE0007193500		Quantity	23,000	7,000	0 EUR	24.700	568,100.00	0.58
KRONES AG no-par bearer shares	DE0006335003		Quantity	16,500	5,500	0 EUR	69.850	1,152,525.00	1.17
Masch. Berth. Hermle AG Inhaber-Vorzugsaktien o.St.o.N	DE0006052830		Quantity	350	0	0 EUR	284.000	99,400.00	0.10
MAX Automation SE Namens-Aktien o.N.	DE000A2DA588		Quantity	25,000	0	0 EUR	4.900	122,500.00	0.12
Mayr-Melnhof Karton AG Inhaber-Aktien o.N.	AT0000938204		Quantity	6,500	2,000	0 EUR	180.800	1,175,200.00	1.19
Nemetschek SE no-par bearer shares	DE0006452907		Quantity	20,000	10,000	0 EUR	52.150	1,043,900.00	1.06
NEOEN S.A. Actions Port. EO 2	FR0011675362		Quantity	10,000	10,000	0 EUR	48.400	484,000.00	0.49
RATIONAL AG no-par bearer shares	DE0007010803		Quantity	1,600	200	0 EUR	709.000	1,134,400.00	1.15
Schaltbau Holding AG Namens-Aktien o.N.	DE000A2NBTL2		Quantity	10,000	3,124	0 EUR	31.700	317,000.00	0.32
SCOR SE Act.au Porteur EO 7.8769723	FR0010411983		Quantity	42,000	29,000	0 EUR	27.480	1,154,160.00	1.17
Siemens Healthineers AG, Registered Shares o.N.	DE000SHL1006		Quantity	35,000	11,000	0 EUR	45.830	1,604,050.00	1.63
Signify N.V. Registered Shares EO -,01	NL0011821392		Quantity	27,000	12,000	0 EUR	36.050	973,350.00	0.99
Siltronic AG Namens-Aktien o.N.	DE000WAF3001		Quantity	11,500	2,500	0 EUR	138.350	1,591,025.00	1.61
SMA Solar Technology AG Inhaber-Aktien o.N.	DE000A0DJ6J9		Quantity	20,000	5,000	0 EUR	53.250	1,065,000.00	1.08
Solaria Energia Y Medio Ambi. Acciones Port. EO 0.01	ES0165386014		Quantity	25,000	25,000	0 EUR	18.600	465,000.00	0.47
STO SE & Co. KGaA Inhaber-Vorzugsakt. o.St.o.N.	DE0007274136		Quantity	3,574	574	0 EUR	142.400	508,937.60	0.52
STRATEC SE no-par registered shares	DE000STRA555		Quantity	10,500	4,500	2,000 EUR	118.200	1,241,100.00	1.26
technotrans SE Namens-Aktien o.N.	DE000A0XYGA7		Quantity	14,000	2,000	0 EUR	28.000	392,000.00	0.40
United Internet AG Namens-Aktien o.N.	DE0005089031		Quantity	42,000	22,000	0 EUR	36.480	1,532,160.00	1.55
UPM Kymmene Corp. Registered Shares o.N.	FI0009005987		Quantity	51,000	15,000	0 EUR	31.600	1,611,600.00	1.64
USU Software AG Inhaber-Aktien o.N.	DE000A0BVU28		Quantity	5,089	0	0 EUR	25.600	130,278.40	0.13
WashTec AG Inhaber-Aktien o.N.	DE0007507501		Quantity	4,000	1,000	0 EUR	48.800	195,200.00	0.20
Wienerberger AG Inhaber-Aktien o.N.	AT0000831706		Quantity	48,000	16,000	0 EUR	27.680	1,328,640.00	1.35
Wüstenrot& Württembergische AG Namens-Aktien o.N.	DE0008051004		Quantity	58,027	26,027	0 EUR	17.040	988,780.08	1.00
Fanuc Corp. Registered Shares o.N.	JP3802400006		Quantity	6,000	3,000	0 JPY	26,340.000	1,222,431.67	1.24
Kurita Water Industries Ltd. Registered Shares o.N.	JP3270000007		Quantity	33,000	9,000	0 JPY	4,310.000	1,100,142.09	1.12
Terumo Corp. Registered Shares o.N.	JP3546800008		Quantity	40,000	18,000	0 JPY	3,951.000	1,222,431.67	1.24
Yamaha Corp. Registered Shares o.N.	JP3942600002		Quantity	26,000	21,000	0 JPY	5,930.000	1,192,574.76	1.21
Yaskawa Electric Corp. Registered Shares o.N.	JP3932000007		Quantity	35,000	20,000	0 JPY	5,320.000	1,440,247.89	1.46
Scatec ASA Navne-Aksjer NK 0.02	NO0010715139		Quantity	65,000	23,000	8,000 NOK	251.000	1,560,990.08	1.58
Arjo AB Namn-Aktier B o.N.	SE0010468116		Quantity	200,000	200,000	0 SEK	61.350	1,203,531.14	1.22

## Semi-annual report B.A.U.M. Fair Future Fund

### Statement of assets as at 28/02/2021

Description	ISIN	Market	Quantity or Shares or Currency in ,000	Holdings 28/02/2021	Purchases/ Additions during the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the Fund assets
Swedish Orphan Biovitrum AB Namn-Aktier SK 1	SE0000872095		Quantity	90,000	35,000	0 SEK	137.700	1,215,595.88	1.23
Encompass Health Corp. Registered Shares DL-,01	US29261A1007		Quantity	29,000	13,000	0 USD	80.440	1,922,023.56	1.95
First Solar Inc. Registered Shares DL -,001	US3364331070		Quantity	25,000	10,000	0 USD	81.020	1,668,863.80	1.69
Intuit Inc. Registered Shares DL -,01	US4612021034		Quantity	5,900	2,700	0 USD	390.140	1,896,536.21	1.92
Intuitive Surgical Inc. Registered Shares DL 0.001	US46120E6023		Quantity	2,900	1,300	0 USD	736.800	1,760,500.95	1.79
Mercadolibre Inc. Registered Shares DL-,001	US58733R1023		Quantity	1,250	350	0 USD	1,638.110	1,687,103.49	1.71
Miller Inc., Herman Registered Shares DL 0.20	US6005441000		Quantity	20,500	8,500	0 USD	38.355	647,835.13	0.66
Ormat Technologies Inc. Registered Shares DL -,001	US6866881021		Quantity	23,000	10,000	0 USD	85.670	1,623,473.68	1.65
SunOpta Inc. Registered Shares o.N.	CA8676EP1086		Quantity	125,000	35,000	0 USD	15.540	1,600,477.88	1.62

### Securities admitted to or included in organised markets

EUR 2,585,325.60 2.62

#### Equities

EUR 2,585,325.60 2.62

Delignit AG Inhaber-Aktien o.N.	DE000A0MZ4B0		Quantity	10,937	0	0 EUR	7.750	84,761.75	0.09
Erlebnis Akademie AG Inhaber-Aktien o.N.	DE0001644565		Quantity	10,000	0	0 EUR	15.200	152,000.00	0.15
FRoSTA AG Inhaber-Aktien o.N.	DE0006069008		Quantity	360	0	0 EUR	72.200	25,992.00	0.03
HELMA Eigenheimbau AG Inhaber-Aktien o.N.	DE000A0EQ578		Quantity	7,000	1,732	0 EUR	46.800	327,600.00	0.33
STEICO SE no-par bearer shares	DE000A0LR936		Quantity	14,000	0	0 EUR	70.600	988,400.00	1.00
PowerCell Sweden AB (publ) Namn-Aktier SK-,022	SE0006425815		Quantity	35,000	30,000	0 SEK	293.200	1,006,571.85	1.02

### Total securities assets

EUR 83,925,330.64 85.17

### Bank balances, non-securitised money market instruments and money market funds

EUR 15,065,739.16 15.29

#### Bank balances

EUR 15,065,739.16 15.29

#### EUR — Credit balances at:

Deutsche Apotheker- und Ärztebank e.G.	EUR	12,665,739.16	%	100.000	12,665,739.16	12.85
DZ Bank AG Frankfurt (V)	EUR	1,200,000.00	%	100.000	1,200,000.00	1.22
Nord LB Hannover (G)	EUR	1,200,000.00	%	100.000	1,200,000.00	1.22

**Semi-annual report**  
**B.A.U.M. Fair Future Fund**

**Statement of assets as at 28/02/2021**

Description	ISIN	Market	Quantity or Shares or Currency in ,000	Holdings 28/02/2021	Purchases/ Additions during the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the Fund assets
<b>Other assets</b>							<b>EUR</b>	<b>28,763.99</b>	<b>0.03</b>
Dividend claims			EUR	4,968.01				4,968.01	0.01
Withholding tax claims			EUR	23,795.98				23,795.98	0.02
<b>Other liabilities</b>							<b>EUR</b>	<b>-484,762.36</b>	<b>-0.49</b>
Interest payable			EUR	-7,863.43				-7,863.43	-0.01
Management fee			EUR	-229,262.30				-229,262.30	-0.23
Performance fee			EUR	-221,603.28				-221,603.28	-0.22
Custodian fee			EUR	-18,100.02				-18,100.02	-0.02
Audit expenses			EUR	-7,444.44				-7,444.44	-0.01
Publication expenses			EUR	-488.89				-488.89	0.00
<b>Fund assets</b>							<b>EUR</b>	<b>98,535,071.43</b>	<b>100.00 1)</b>
<b>B.A.U.M. Fair Future Fund A</b>									
Unit value							EUR	131.73	
Issuing price							EUR	135.68	
Redemption price							EUR	131.73	
Number of units							Quantity	459,311	
<b>B.A.U.M. Fair Future Fund B</b>									
Unit value							EUR	1,332.96	
Issuing price							EUR	1,346.29	
Redemption price							EUR	1,332.96	
Number of units							Quantity	26,158	

**Semi-annual report  
B.A.U.M. Fair Future Fund**

**Statement of assets as at 28/02/2021**

Description	ISIN	Market	Quantity or Shares or Currency in ,000	Holdings 28/02/2021	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of the Fund assets
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**B.A.U.M. Fair Future Fonds E**

Unit value							EUR	104.94	
Issuing price							EUR	108.09	
Redemption price							EUR	104.94	
Number of units							Quantity	30,138	

**Footnotes:**

1) Small rounding differences may exist due to rounding of percentage figures.

## Semi-annual report B.A.U.M. Fair Future Fund

### Securities prices or market rates

The Investment Fund's assets have been valued on the basis of the most recent prices determined/market rates.

### Foreign exchange rates (in equivalent quantities)

		as at 26/02/2021	
CHF	(CHF)	1.0987000	= 1 EUR (EUR)
DKK	(DKK)	7.4359000	= 1 EUR (EUR)
JPY	(JPY)	129.2833000	= 1 EUR (EUR)
NOK	(NOK)	10.4517000	= 1 EUR (EUR)
SEK	(SEK)	10.1950000	= 1 EUR (EUR)
USD	(USD)	1.2137000	= 1 EUR (EUR)



**Semi-annual report  
B.A.U.M. Fair Future Fund**

**Transactions concluded during the reporting period that no longer appear in the statement of assets:  
- Purchases and sales of securities, investment units and borrower's note loans  
("Schuldscheindarlehen") (market allocation as at the reporting date):**

Description	ISIN	Units or shares Currency in ,000	Purchases or Additions	Sales or Disposals	Volume in ,000
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**Exchange-traded securities**

**Equities**

Umicore S.A. Actions Nom. o.N.	BE0974320526	Quantity	5,000	20,000	
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The company ensures that investor interests are not adversely affected by transaction costs by setting a limit for transaction costs based on average Fund volume, and for the portfolio turnover rate, taking into account the investment objectives of this Fund. The company monitors compliance with the threshold values and takes further measures if they are exceeded.

**Semi-annual report  
B.A.U.M. Fair Future Fund**

**Overview of unit class characteristics**

<b>Unit class</b>	<b>Minimum investment amount in currency</b>	<b>Issuing surcharge up to 3.00%, currently (%)</b>	<b>Management fee up to 2.000% p.a., currently (% p.a.)</b>	<b>Utilisation of earnings</b>	<b>Currency</b>
<b>B.A.U.M. Fair Future Fund A</b>	none	3.00	1.375	Distribution including interim distribution	EUR
<b>B.A.U.M. Fair Future Fund B</b>	200,000	1.00	0.625	Distribution including interim distribution	EUR
<b>B.A.U.M. Fair Future Fonds E</b>	none	3.00	1.625	Reinvestment	EUR

**Semi-annual report  
B.A.U.M. Fair Future Fund**

**Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (“KARBV”)**

<b>Securities holdings as a percentage of Fund assets (in %)</b>	<b>85.17</b>
<b>Derivatives holdings as a percentage of Fund assets (in %)</b>	<b>0.00</b>

**Other disclosures**

**B.A.U.M. Fair Future Fund A**

Unit value	EUR	131.73
Issuing price	EUR	135.68
Redemption price	EUR	131.73
Number of units	Quantity	459,311

**B.A.U.M. Fair Future Fund B**

Unit value	EUR	1,332.96
Issuing price	EUR	1,346.29
Redemption price	EUR	1,332.96
Number of units	Quantity	26,158

**B.A.U.M. Fair Future Fonds E**

Unit value	EUR	104.94
Issuing price	EUR	108.09
Redemption price	EUR	104.94
Number of units	Quantity	30,138

**Semi-annual report  
B.A.U.M. Fair Future Fund**

**Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (“KARBV”)**

**Specification of procedures for the valuation of assets**

**Valuation**

The procedures outlined below for the valuation of assets take account of any market effects resulting from the COVID-19 pandemic. No additional valuation adjustments were necessary.

For currencies, shares, bonds and derivatives that can be traded on a stock exchange or another organised market or can be included within this category, the last available trading price will be taken as a basis in accordance with Section 27 of the KARBV.

In accordance with Section 29 of the KARBV, the current values are used as the basis for investment fund units, and the par value or redemption amount is used as the basis for bank balances and liabilities.

Assets that are not admitted to trading on a stock exchange or on another organised market, or included in the regulated market or OTC trading of a stock exchange, or for which no tradeable price is available, are valued pursuant to Section 28 KARBV in conjunction with Section 168(3) of the German Capital Investment Code (KAGB) at a market value that is reasonable upon careful estimation in accordance with suitable valuation models, taking the current market conditions into account. Market value is considered to be the amount for which the asset concerned could be exchanged in a transaction between knowledgeable, willing and independent counterparties.

Frankfurt am Main, 01 March 2021

Universal-Investment-Gesellschaft mbH  
The Management Board

# Semi-annual report

## B.A.U.M. Fair Future Fund

### Overview of the unit classes

#### Initial issue date

Unit class A	1 October 2018
Unit class B	1 October 2018
Unit class E	1 December 2020

#### Initial issue price

Unit class A	100.00 euro plus an issuing surcharge
Unit class B	1,000.00 euro plus an issuing surcharge
Unit class E	100.00 euro plus an issuing surcharge

#### Issuing surcharge

Unit class A	3.00%
Unit class B	1.00%
Unit class E	3.00%

#### Minimum investment amount

Unit class A	none
Unit class B	200,000 euro (for initial investment)
Unit class E	none

#### Management fee\*

Unit class A	currently 1.375 % p. a.
Unit class B	currently 0.625 % p. a.
Unit class E	currently 1.625 % p. a.

#### Custodian fee\*\*

Unit class A	currently 0.025 % p. a.
Unit class B	currently 0.025 % p. a.
Unit class E	currently 0.025 % p. a.

\* The administrative remuneration is subject to a graduation.

\*\* At least 20,000 euro p.a.

#### Performance fee

Unit classes A and B

15% of the amount by which the unit value exceeds the previous high water mark at the end of the invoicing period, the extent to which the unit value has exceeded 6% of the at the start of the accounting period, but at most 10% of the average net inventory value of the Fund in the accounting period.

Unit class E

none

#### Currency

Unit class A	Euro
Unit class B	Euro
Unit class E	Euro

#### Utilisation of earnings

Unit class A	distributing
Unit class B	distributing
Unit class E	reinvestment

#### German securities number/ISIN:

Unit class A	A2JF70/DE000A2JF709
Unit class B	A2JF71/DE000A2JF717
Unit class E	A2QCXT/DE000A2QCXT8

# Semi-annual report

## B.A.U.M. Fair Future Fund

### Brief overview of the partners

#### 1. Capital management company

Universal-Investment-Gesellschaft mbH

##### Street address:

Theodor-Heuss-Allee 70  
60486 Frankfurt am Main

##### Postal address:

PO Box 17 05 48  
60079 Frankfurt am Main

Tel.: +49 (0) 69 710 430  
Fax: +49 (0) 69 7104 3700  
[www.universal-investment.com](http://www.universal-investment.com)

Founded: 1968  
Legal form: Limited liability company  
Subscribed and paid-up capital: EUR 10,400,000.00  
Equity capital: EUR 57,243,165.68 (as at: September 2020)

##### Managing Directors:

Frank Eggloff, Munich  
Ian Lees, Leverkusen  
Katja Müller, Bad Homburg  
Markus Neubauer, Frankfurt am Main  
Michael Reinhard, Bad Vilbel  
Stefan Rockel, Lauterbach (Hesse)  
Stephan Scholl, Königstein im Taunus  
Axel Vespermann, Dreieich

##### Supervisory Board:

Prof. Dr Harald Wiedmann (Chairman), Berlin  
Dr Axel Eckhardt, Düsseldorf  
Daniel Fischer, Bad Vilbel  
Daniel F. Just, Pöcking

#### 2. Custodian

Deutsche Apotheker- und Ärztebank e.G.

##### Street address:

Richard-Oskar-Mattern Str. 6  
40547 Düsseldorf

Tel.: 0211 / 59 98 - 0  
Fax: 0211 / 59 38 77  
[www.apobank.de](http://www.apobank.de)

Legal form: registered cooperative  
Liable equity capital: 2,398 million (as at: August 2020)

#### 3. Advisory Company and Distribution

GLS Gemeinschaftsbank e.G.

PO Box 100829  
44708 Bochum

Tel.: +49 234 5797 100  
Fax: +49 234 5797 222  
[www.gls.de](http://www.gls.de)

#### 4. Consultant

B.A.U.M. e.V.

##### Postal address:

Osterstrasse 58  
20259 Hamburg

Tel.: 040 / 49 07 11 00  
Fax: 040 / 49 07 11 99  
[www.baumev.de](http://www.baumev.de)