

Recommended holding period:	3 years		
Example Investment:	10000 CHF		
	If you exit after 1 year	If you exit after 3 years	
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	7580 CHF	8740 CHF
	Average return each year	-24.20%	-4.39%
Unfavourable	What you might get back after costs	8990 CHF	9070 CHF
	Average return each year	-10.10%	-3.20%
Moderate	What you might get back after costs	10190 CHF	10440 CHF
	Average return each year	1.90%	1.45%
Favourable	What you might get back after costs	11400 CHF	11140 CHF
	Average return each year	14.00%	3.66%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: this type of scenario occurred for an investment between 2017 and 2020.

Moderate scenario: this type of scenario occurred for an investment between 2016 and 2019.

Favourable scenario: this type of scenario occurred for an investment 2012 and 2015.

An appropriate benchmark of the Product was used to calculate the performance.

What happens if AXA Funds Management S.A. is unable to pay out?

The product's underlying assets are held separately by the depositary. If we encounter financial difficulties, these assets will not be affected. If the Product suffers a loss due to the depositary default you may lose the whole or part of your investments. There is no compensation or guarantee scheme protecting you from a default of the Product's depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- CHF 10 000 is invested

	If you exit after 1 year	If you exit after 3 years
Total costs	84 CHF	265 CHF
Annual cost impact (*)	0.8%	0.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.3 % before costs and 1.4 % after costs.

We may share part of the costs with the person selling you the Product to cover the services they provide to you. They will inform you of the amount when required by the applicable laws.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 CHF
Exit costs	We do not charge an exit fee for this Product.	0 CHF
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.6% of the value of your investment per year. This percentage is based on actual costs over the last year.	61 CHF
Transaction costs	0.2 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	23 CHF
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 CHF

If this product is used as an investment option as part of an insurance contract, those costs will not include all of the costs that you will bear.

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This Product has no minimum required holding period, the 3 years has been calculated to be in line with the time frame which the Product may need in order to achieve its investment objectives.

You may sell your investment before the end of the recommended holding period without penalty. The performance or risk of your investment may be negatively impacted. The section "What are the costs?" provides information on the impact of costs over time.

How can I complain?

Complaints shall be addressed to the Complaint Handling Officer with the complainant' details (name, role, contact details, involved account numbers and any other relevant document) to the following address AXA Funds Management S.A. 49, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg.

Other relevant information

You can get further information about this Product, including the prospectus, latest annual report, any subsequent half-yearly report and the latest Net Asset Value from the Fund Administrator: State Street Bank International GmbH (Luxembourg Branch) and from <https://www.axa-im.com/fund-centre>. They are available free of charge, You can find an explanation of some of the terms used in this document at <https://www.axa-im.lu/fund-centre>.

You can find information related to the Product past performance on the last 6 years and to previous performance scenario calculations at <https://www.axa-im.lu/fund-centre>.

The Environmental, Social and Governance criteria, as further detailed in the prospectus, contribute to, but are not a determining factor in, the investment manager's decision making.

Information for Investors in Switzerland:

The Swiss representative is First Independent Fund Services Ltd, Klausstrasse 33, CH-8008 Zurich. The Swiss paying agent is NPB New Private Bank Ltd, Limmatquai 1 / am Bellevue, PO Box, CH-8024 Zurich. The current prospectus, the Key Information Documents (the "KID"), the management regulations as well as the annual and semi-annual reports can be obtained free of charge from the Swiss representative.