

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

AXA Framlington UK Select Opportunities Fund ZI Income GBP

AXA Investment Managers UK Limited, part of the AXA IM Group

ISIN GB00B703ZS07

Website: <https://www.axa-im.co.uk>

Call +44 (0) 345 777 5511 for more information

THE FINANCIAL CONDUCT AUTHORITY is responsible for supervising AXA Investment Managers UK Limited in relation to this Key Information Document.

This Product is authorised in Great-Britain and in accordance with the UCITS Directive.

Date of Production of the KID: 26/03/2024

What is this product?

Type

The Product is a UK UCITS fund called "AXA FRAMLINGTON UK SELECT OPPORTUNITIES FUND"

Term

This product has no maturity date, although it has been created for 99 years and could be liquidated under the conditions led down in the articles of incorporation of the company.

Objectives

Investment Objective

The aim of this Fund is to provide long-term capital growth over a period of 5 years or more.

Investment Policy

The Fund has at least 70% of its investments in shares of companies domiciled, incorporated or having significant business in the UK which the fund manager believes will provide above-average returns. The Fund invests in companies of any size. The fund manager selects shares based upon analysis of a company's financial status, quality of its management, expected profitability and prospects for growth.

The fund manager has full discretion to select investments for the Fund in line with the above investment policy and in doing so may take into consideration the FTSE All Share index. The FTSE All Share index is designed to measure the performance of all eligible companies listed on the London Stock Exchange. This index best represents a core component of the Managers' investment universe.

This Fund is actively managed in reference to the FTSE All Share index, which may be used by investors to compare the Fund's performance.

Income

Income from investments in the Fund may be paid out to you directly if you hold income units.

Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 5 years.

Processing of subscription and redemption orders

Your orders to buy, sell or transfer units in the Fund must be received by the Administrator by 12 noon on any working day, to receive that days Fund price. Please note that if your order is placed by an intermediary or Financial Adviser they may require extra processing time.

The Net Asset Value of this Fund is calculated on a daily basis.

Minimum initial subscription: £100,000

Minimum additional subscription: £5,000

Minimum holding: £100,000

Intended retail investor

The fund is designed for retail investors who have neither financial expertise nor any specific knowledge to understand the fund but nevertheless may bear total capital loss. It is suitable for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years.

Depository

HSBC BANK PLC.

Further Information

Please refer to the 'Other relevant information' section below.

What are the risks and what could I get in return?

Risk Indicator



We have classified this product as 4 out of 7 which is the a medium risk class. This rates the potential losses from future performance at a medium level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:	5 years		
Example Investment:	£10 000		
	If you exit after 1 year	If you exit after 5 years	
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress	What you might get back after costs	£2 180	£2 220
	Average return each year	-78.20%	-25.99%
Unfavourable	What you might get back after costs	£8 070	£8 490
	Average return each year	-19.30%	-3.22%
Moderate	What you might get back after costs	£10 310	£11 770
	Average return each year	3.10%	3.31%
Favourable	What you might get back after costs	£13 490	£14 620
	Average return each year	34.90%	7.89%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable Scenario: This type of scenario occurred for an investment between 12 2021 and 01 2024.

Moderate Scenario: This type of scenario occurred for an investment between 04 2017 and 04 2022.

Favourable Scenario: This type of scenario occurred for an investment between 06 2016 and 06 2021.

What happens if AXA Investment Managers UK Limited is unable to pay out?

The product is constituted as a separate entity from AXA Investment Managers UK Limited. In case of default of AXA Investment Managers UK Limited, the assets of the product kept by the custodian will not be affected. In case of default of the custodian, the risk of financial loss of the product is mitigated because of the legal segregation of the assets of the custodian from those of the product.

Both we and the Depositary are covered by the UK Financial Services Compensation Scheme (FSCS). The FSCS might apply if you lose money because the fund or its assets have not been administered correctly by us or the Depositary, or as a result of misrepresentation or fraud, and we or the Depositary are in financial difficulties and cannot pay compensation. The FSCS will not pay compensation if the Fund performs poorly as a result of market conditions. Most types of investment business are covered for 100% up to a maximum of £85,000 (such levels are set by the UK Government and subject to change). Contact FSCS for more information on 0800 678 1100 or 0207 741 4100 or via their website at www.fscs.org.uk.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- GBP 10 000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	£104	£628
Annual cost impact (*)	1.0%	1.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.39 % before costs and 3.31 % after costs.

We may share part of the costs with the person selling you the Product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	£0
Exit costs	We do not charge an exit fee for this Product.	£0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.82% of the value of your investment per year. This percentage is based on actual costs over the last year.	£82
Transaction costs	0.23 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	£23
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this Product.	£0

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This Product has no minimum required holding period, the 5 years has been calculated to be in line with the time frame which the Product may need in order to achieve its investment objectives.

You may sell your investment before the end of the recommended holding period without penalty. The performance or risk of your investment may be negatively impacted. The section "What are the costs?" provides information on the impact of costs over time.

Please refer to the "What is this product" section for the redemption procedure.

How can I complain?

Complaints shall be addressed to Client Investigation Team

AXA Investment Managers UK Limited PO Box 10908 Chelmsford CM99 2UT

AXA-IM@uk.dstsystems.com | + 44 (0) 345 777 5511 (as part of our commitment to quality service, telephone calls may be recorded)

Please provide us with your name, address and account or reference number together with full details of your complaint.

Other relevant information

You can get further information about this Product, including the prospectus, latest annual report, any subsequent half-yearly report and the latest Net Asset Value from the Fund Administrator: AXA FRAMLINGTON GROUP LIMITED and from <https://www.axa-im.com/fund-centre>. They are available free of charge.

For information about the performance of the product up to 10 years and previous performance scenario calculations, please visit: <https://www.axa-im.com/fund-centre>.

When this product is used as part of a unit-linked contract, or similar contract, the additional information, such as the costs of the contract, which are not included in the this document, in addition to the contact in case of claim and what happens in the event of failure of the insurance company, must be provided in the key information document of the contract issued by your insurer, broker or other insurance intermediary in accordance with their legal obligation.

Information for Investors in Switzerland:

The Swiss representative is FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, 8008 Zurich. The paying agent is NPB New Private Bank Ltd, Limmatquai 1, CH-8001 Zurich. The prospectus, the Key Information Document (the "KID"), trust deed as well as the annual and semi-annual reports can be obtained free of charge from the Swiss representative.