



Artemis Funds (Lux) – US Extended Alpha (the “fund”)

Class I accumulation shares, GBP [ISIN: LU1893893534]

A sub-fund of Artemis Funds (Lux).

The management company is FundRock Management Company S.A.

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in the fund. You are advised to read it so you can make an informed decision about whether to invest.

OBJECTIVES AND INVESTMENT POLICY

Objective

To increase the value of shareholders’ investments primarily through capital growth.

Investment policy

- The fund is actively managed.
- The fund invests principally in equities and equity-related derivatives of companies that are listed, headquartered or that exercise the predominant part of their economic activities in the USA.
- The fund makes use of derivatives for investment purposes to take both long and short positions in individual companies. At times, the fund may also use equity index futures and/or options (long or short) in order to vary the level of volatility and/or market exposure in the fund.
- Total derivatives (longs and shorts) are likely to represent a significant proportion of the fund’s gross exposure to companies, which will typically lie in a range of 130-160% of Net Asset Value but which may potentially be as high as 200%. The Investment Manager uses derivatives to select stocks that may benefit from falling, as well as rising, share prices. However the fund’s ability to have a gross exposure to companies of more than 100% of its Net Asset Value means that the fund has the potential both to generate greater returns and to experience greater losses than if the fund was restricted to a gross exposure of 100% of its Net Asset Value.
- The fund’s net exposure to companies will typically lie in the range of 85-110% (longs minus shorts) depending on market conditions.
- At times the fund may invest in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. Investments in China A-shares shall not exceed 10% of the fund’s Net Asset Value.
- The fund may also use derivatives and other techniques for hedging and for efficient portfolio management.
- The fund’s derivatives may include, but are not limited to, contracts for difference, futures, options, swaps and forward currency contracts.
- A significant proportion of the Net Asset Value of the fund will be held in cash due to the level of derivative use. The fund will hold money market instruments, cash and near cash, subject to the limits set out in the ‘Investment Restrictions’ section of the fund’s prospectus. In order to allow the fund to be able to manage counterparty risk, the fund may also invest its cash in government securities. These securities will generally be less than 1 year maturity.
- The fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

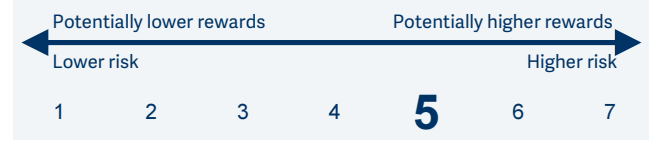
Benchmark information

- S&P 500 TR GBP
- The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.

Other information

- Dealing frequency: Normally Monday to Friday except Luxembourg public holidays and non-dealing days. Visit www.artemisfunds.com/non-dealing-days for more information. Instructions received before 13:00 CET will be processed at 16:00 CET on the same day.
- Distribution policy: This is an accumulation class. Income received is reinvested in the value of the fund.

RISK AND REWARD PROFILE



- The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.
- The risk category has been calculated using historic data and may not be a reliable indicator of the fund’s future risk profile.
- A risk indicator of “1” does not mean that the investment is “risk free”.

The risk indicator may not fully take into account the following risks and the following may affect fund performance:

- **Market volatility risk:** The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
- **Currency risk:** The fund’s assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund’s value.
- **Derivatives risk:** The fund may invest in derivatives with the aim of profiting from falling (‘shorting’) as well as rising prices. Should the asset’s value vary in an unexpected way, the fund value will reduce.
- **Cash risk:** The fund may hold a large amount of cash. If it does so when markets are rising, the fund’s returns could be less than if the cash was fully invested in other types of assets.
- **Leverage risk:** The fund may operate with a significant amount of leverage. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested. A leveraged portfolio may result in large fluctuations in its value and therefore entails a high degree of risk including the risk that losses may be substantial.

Please refer to the fund’s prospectus for full details of these and other risks, including sustainability risks, which are applicable to this fund.

CHARGES FOR THE FUND

One-off charges taken before or after you invest

Entry charge None

Exit charge None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charge 0.910%

Charges taken from the fund under certain specific conditions

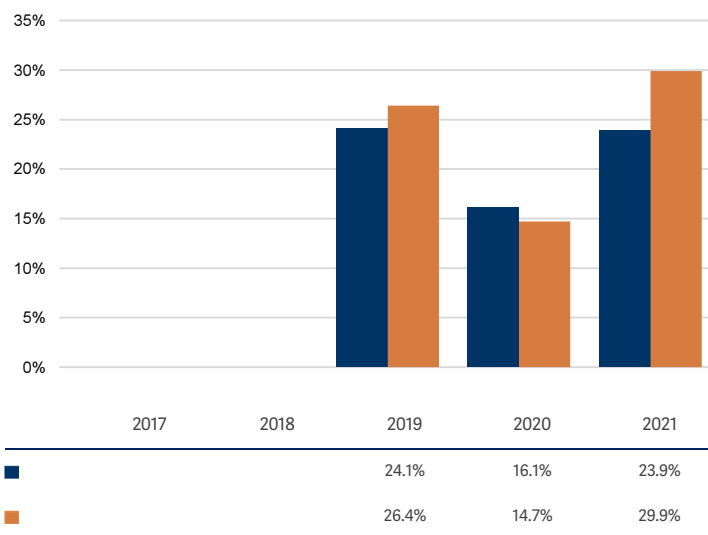
Performance fee

20.00% of the share class outperformance against the S&P 500 TR GBP. See the prospectus for more details. In the fund's last financial year the actual performance fee was 0.05% of the fund.

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- The benchmark used to calculate the performance fee is provided by an administrator on the ESMA register of benchmarks or UK Benchmarks Register which includes details of all authorised, registered, recognised and endorsed EU, UK and third country benchmark administrators together with their regulator.
- The annual management charge is taken from income.

For more information about charges, please see the fund's prospectus, which is available at www.artemisfunds.com or www.fundinfo.com.

PAST PERFORMANCE



■ Class I accumulation shares, GBP
■ S&P 500 TR GBP

- Past performance is net of all charges except any costs incurred when investors buy or sell the fund.
- How the fund has performed in the past is not a guide to how it will perform in the future.
- Performance is calculated in sterling.
- Fund launch date: 6 November 2018.
- Class launch date: 6 November 2018.

PRACTICAL INFORMATION

Depository: J.P. Morgan SE, Luxembourg branch.

Further information: Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes, by contacting Artemis or visiting www.fundinfo.com.

Sub-fund assets: The assets of each sub-fund belong exclusively to it and are not available to meet the liabilities of any other subfund of Artemis Funds (Lux).

Remuneration policy: Information about the management company's remuneration policy is available at www.fundrock.com; a paper copy is available free of charge on request.

Tax legislation: Luxembourg tax legislation that applies to the fund may have an impact on your personal tax position.

Liability: Artemis Investment Management LLP may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Glossary: For more information about some of the terms used in this document, please visit www.artemisfunds.com/glossary.

Switches: Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

Additional information for investors in and from Switzerland: The prospectus, the key investor information, the articles of incorporation and the annual and semi-annual reports are available free of charge from the Swiss Representative and Paying Agent, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich.

Contact Artemis: Visit www.artemisfunds.com or call 0800 092 2051 (from UK) or +441268 445 401.

Authorisation and regulation: The fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier ('CSSF'). FundRock Management Company S.A. is authorised in Luxembourg and regulated by the CSSF. Artemis Investment Management LLP is authorised and regulated in the UK by the Financial Conduct Authority.

This key investor information document is accurate as at 15 February 2022.