

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Global Strategy Fund (the "Sub-Fund"), a sub-fund of Arfina Funds (the "Fund")
ISIN: LU2265031299
Class: M (CHF) (the "Class")
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 16th May 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Arfina Funds, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a Fonds Commun de Placement (FCP) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However, the Management Company may decide to close this product under certain circumstances.

OBJECTIVES

Objectives and investment policy

The objective of the Sub-Fund is to allow investors with a mid to long term investment horizon to benefit from a diversified portfolio with reference currency EUR that follows a moderate growth strategy.

The Sub-Fund intends to mainly invest in :

- equities and equity related securities (such as ADR (American Depositary Receipt), GDR (Global Depositary Receipt), Real Estate Investment Trusts (REITs)); and
- fixed income securities of any type (such as but not limited to sovereign and corporate bonds, convertible bonds and inflation-linked bonds), including Money Market Instruments.

It is understood that:

- the Sub-Fund will not invest more than 20% in non-investment grade securities and to 10% in non-rated securities. In the event of downgrading in the credit ratings of a security or an issuer, the Sub-Fund may, at the discretion of the Investment Manager, and in the best interests of the Sub-Fund's unitholders, continue to hold those debt securities which have been downgraded, provided that in any case the Sub-Fund's maximum exposure to distressed or defaulted securities will be limited to a maximum of 10% of its net assets.
- the Sub-Fund will not invest more than 10% of its net assets in closed-ended REITs;
- the Sub-Fund will not invest more than 20% in Contingent Convertible Bonds. Investments in convertible debt securities other than Contingent Convertible Bonds will be limited to 20% of the net assets of the Sub-Fund;
- the Sub-Fund will not invest more than 10% in asset-backed securities (ABS)/mortgage-backed securities (MBS);
- investments in Chinese companies will be made through ADRs, GDRs or Hong Kong listed Chinese companies (i.e., China H-shares) and via China A-shares. In order to invest in China A-shares, the Sub-Fund may use the Shanghai – Hong Kong Stock Connect and/or the Shenzhen – Hong Kong Stock Connect. These investments will not exceed 10% of the Sub-Fund's net assets.

On an ancillary basis, the Sub-Fund may also invest in UCIs other than those above-mentioned, and deposits, cash (cash will be limited to 20%). The choice of investments will neither be limited to a geographic sector (including emerging markets), a particular sector of economic activity or a given currency. However, depending on market conditions, this exposure may be focused on one country or on a limited number of countries and/or one economic activity sector and/or one currency.

The Sub-Fund may invest up to 40% in structured products, including structured products without embedded derivatives, correlated with changes in commodities (including precious metals) with cash settlement. Exposure to commodities can also be achieved through eligible exchange traded funds qualifying as (i) UCITS or other UCIs or (ii) structured products.

The Sub-Fund will not use Securities Financing Transactions (SFTs) nor Total Return Swaps (TRS).

Derivatives For hedging and for investment purposes, the Sub-Fund may use all types of financial derivative instruments traded on a regulated market and/or over-the-counter (OTC) provided they are contracted with leading financial institutions specialized in this type of transactions and subject to regulatory supervision.

Benchmark The Sub-Fund is actively managed. The Sub-Fund has no benchmark index and is not managed in reference to a benchmark index.

ESG information For the purpose of the Taxonomy Regulation, the investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Dividend Policy This Class is cumulative. Dividend distributions are not planned.

Share Class Currency The currency of the Class is CHF.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives – and avoiding short term market fluctuations.

The return of the product is determined using the Net Asset Value (the "NAV") calculated by FundPartner Solutions (Europe) S.A. (the "Administrative Agent"). This return depends mainly on the market value fluctuations of the underlying investments.

INTENDED RETAIL INVESTORS

The product is reserved for investors having entered into a mandate agreement with the investment manager or the investment adviser. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

Depository Bank Pictet & Cie (Europe) AG, succursale de Luxembourg (the "Depository").

Asset segregation The assets and liabilities of each sub-fund are segregated by law, which means that the performance of the assets in other sub-funds does not influence the performance of your investment.

Dealing The NAV of the Sub-Fund shall be calculated on each Business Day (the "Calculation Day"), on the basis of the pricing of the preceding Business Day (the "Valuation Day"). For any subscription or redemption request received by the Fund, prior to 12:00 p.m. (noon) Luxembourg time, each Business Days prior to the Valuation Day, the NAV calculated on the Calculation Day will be applicable.

Switching Shareholders may apply for any shares of any sub-funds to be converted into shares of another sub-fund, provided that the conditions for accessing the target class or sub-fund are fulfilled with respect to the Sub-Fund, on the basis of their respective NAV calculated on the Valuation Day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the prospectus.

Additional Information More detailed information on the Fund, such as the prospectus, other classes, the key information, the latest NAV, the articles of incorporation as well as the latest annual and semi-annual report, can be obtained free of charge, in English, from the Administrative Agent, the distributors, the Management Company or online at www.fundsquare.net.

This key information document describes the Class of one sub-fund of the Fund. For more information about other sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment	5 years CHF 10,000		
	If you exit after 1 year	If you exit after 5 years	
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	CHF 7,640	CHF 1,460
	Average return each year	-23.6%	-32.0%
Unfavourable scenario	What you might get back after costs	CHF 7,640	CHF 7,530
	Average return each year	-23.6%	-5.5%
Moderate scenario	What you might get back after costs	CHF 10,500	CHF 13,140
	Average return each year	5.0%	5.6%
Favourable scenario	What you might get back after costs	CHF 14,040	CHF 16,510
	Average return each year	40.4%	10.5%

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

The Management Company is not making any payment to you in relation to the Sub-Fund and you would still be paid in case of a default from the Management Company.

The Sub-Fund's assets are held with a separate company, the Depository, so the Sub-Fund's ability to pay out would not be affected by the insolvency of the Management Company. However, in the event of the Depository's insolvency, or its delegates, the Sub-Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depository is required by law and regulation to segregate its own assets from the assets of the Sub-Fund. The Depository will also be liable to the Sub-Fund or its investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations (subject to certain limitations).

If the Sub-Fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

There is no compensation or guarantee scheme protecting you from a default of the Depository.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- CHF 10,000 is invested

Investment of CHF 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	CHF 236	CHF 1,535
Annual cost impact (*)	2.4%	2.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.0% before costs and 5.6% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	CHF 0
Exit costs	We do not charge an exit fee for this product.	CHF 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.10% of the value of your investment per year. This is an estimate based on actual costs over the last year.	CHF 210
Transaction costs	0.26% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	CHF 26
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	CHF 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The NAV of the Sub-Fund shall be calculated on each Business Day (the "Calculation Day"), on the basis of the pricing of the preceding Business Day (the "Valuation Day"). For any subscription or redemption request received by the Fund, prior to 12:00 p.m. (noon) Luxembourg time, each Business Days prior to the Valuation Day, the NAV calculated on the Calculation Day will be applicable.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,
15 Avenue J.F. Kennedy,
L-1855 Luxembourg
pfcs.lux@pictet.com

<https://www.pictet.com/ch/en/legal-documents-and-notes/key-information-document-complaint-procedure>

Other relevant information

More detailed information on the Fund, such as the prospectus, the articles of incorporation, the latest annual and semi-annual report as well as the latest NAVs per share, can be obtained free of charge, in English from the Administrative Agent, the distributors, the Fund or online at www.fundsquare.net.

The past performance over the last 2 years and the previous performance scenarios are available on the link https://download.alphaomega.lu/perfscenario_LU2265031299_LU_en.pdf