Amundi
ASSET MANAGEMENT

Key Investor Information

This document provides you with key investor information about this UCI. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCI. You are advised to read it so you can make an informed decision about whether or not to invest.

AMUNDI RESPONSIBLE INVESTING - JUST TRANSITION FOR CLIMATE
a sub-fund of the AMUNDI RESPONSIBLE INVESTING SICAV
R CHF class – CHF ISIN codes: (C) FR0013295250, (D) FR0013295276

This SICAV is managed by Amundi Asset Management, an Amundi company.

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): International UCITS bonds and other debt instruments
By subscribing to the AMUNDI RESPONSIBLE INVESTING - JUST TRANSITION FOR CLIMATE - R CHF, you are primarily investing in international bonds denominated in all currencies.

The investment objective is to outperform the BLOOMBERG BARCLAYS EURO AGGREGATE CORPORATE index over the recommended investment period, while ensuring that the carbon intensity of the portfolio is at least 20% lower than the carbon intensity of that index.
The Sub-fund aims to support the energy transition so as to contribute to the collective effort to combat global warming as part of a Just Transition. Just Transition is a concept which aims to ensure that the energy transition is not achieved at the expense of social issues.

The Sub-fund offers active management, relying on a rigorous investment process that focuses on identifying the issuers offering the most attractive risk-adjusted performance opportunities, from an investment universe that is primarily composed of the securities included in the benchmark index. Issuers are also evaluated in terms of their greenhouse gas emissions and environmental, social and governance (ESG) practices.
Based on an international bond universe, the manager also uses an in-house non-financial analysis to identify, in the first instance, those issuers that contribute to the energy transition, focusing on companies that have declared a carbon reduction target and limiting exposure to those exposed to severe physical risks. Accordingly, companies that have not declared any target to reduce their carbon intensity are excluded, as are those that may be adversely affected by climate-related or meteorological events (severe physical risk). The Management Company will also exclude from the eligible universe issuers whose ESG rating is less than or equal to F on a scale of A to G, with A being the best. Finally, the Sub-fund applies the exclusions covered by Amundi's general exclusion policy: statutory exclusions on controversial weapons (anti-personnel mines, cluster bombs, chemical weapons, biological weapons and depleted uranium weapons, etc.) and exclusion of companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact, without taking credible remedial measures, and sector-based exclusions on coal and tobacco. The Management Company then conducts a financial and non-financial analysis of each of the securities in the investment universe. In particular, it selects the issuers with the best social practices, that is, those with a Just Transition score that is higher than comparable issuers in terms of credit rating, sector and market valuation. In addition, the Sub-fund uses a "best in class" approach, by which it seeks to favour issuers that are leaders in their sector of activity according to the ESG criteria identified by the Management Company's team of non-financial analysts. Finally, the construction of the portfolio is based on selecting securities that combine the most favourable financial and non-financial criteria with controlling the risks that are inherent to the securities selected.
The Sub-fund uses the following approaches:

- thematic approach: reducing carbon intensity by a minimum of 20% compared to that of the benchmark index;
  Using the carbon intensity of the companies presents the following limitations:
  - carbon emissions sometimes have to be estimated to compensate for a lack of data (the carbon emissions data of some small and medium-sized companies are not always available)
  - the carbon intensity of the portfolio reflects a ratio of emissions to revenue; an increase in revenue can therefore automatically reduce this ratio, while emissions remain the same.
- the portfolio's weighted average ESG rating must be higher than the weighted average ESG rating of the benchmark index;
- the portfolio's weighted average Just Transition rating is higher than the weighted average Just Transition rating of the benchmark index;
- at least 90% of the securities in the portfolio have been assigned an ESG rating.

The management team takes into account Scopes 1 and 2 emissions, and some of Scope 3. For reasons of data robustness, the management team chooses to use only some of Scope 3: upstream emissions related to first-tier suppliers. First-tier suppliers are those with which the company has a special relationship and which it is able to influence directly.
If a company does not publish its own data, the supplier will simulate the data, based on their own segmentation (> 500 sectors) and their input-output model.
Within a sensitivity bracket ranging from 2 to 8, at least 90% of the assets in the Sub-fund's portfolio comprises of private or public bonds from OECD countries, at least 2/3 of which are issued by private issuers. The majority of the bonds are issued in euros. However, the Sub-fund may invest in bonds denominated in currencies other than euro and which are hedged against currency risk. These bonds are selected according to management discretion and in compliance with the internal credit risk monitoring policy of the Management Company. In order to make this selection, management does not rely, exclusively or automatically, on the ratings issued by agencies.
Management may use securities primarily rated "Investment Grade" (corresponding to AAA to BBB- ratings by Standard & Poor's and Fitch or Aaa to Baa3 by Moody's or with a rating deemed equivalent by the Management Company). However, the manager may expose up to 10% of the Sub-fund's assets to instruments that may be considered speculative, i.e. rated BB+ to D by Standard & Poor's or equivalent, or unrated securities. The Sub-fund may enter into temporary acquisitions and sales of securities. Forward financial instruments may also be used for hedging and/or exposure purposes.

The UCI is actively managed and aims to outperform its benchmark index. Its management is discretionary: it is primarily exposed to benchmark index issuers and may be exposed to issuers not included in this index. The management strategy includes monitoring the difference between the portfolio's risk level and that of the index. A moderate difference in comparison to the risk level of this index is anticipated.

The UCI qualifies as an Article 9 financial product under Regulation (EU) 2019/2088 on sustainabilityrelated disclosures in the financial services sector (the "Disclosure Regulation").

The Sub-fund's net profit and net capital gains are automatically reinvested for the C share created on 04 January 2018. The net profit is fully redistributed each year by the Sub-fund and the Sub-fund's net capital gains are reinvested or redistributed each year at the discretion of the Management Company for the D share created on 04 January 2018.

You may ask to redeem your shares every day as buy-back operations are carried out on a daily basis.
The Management Company may set up a redemption capping scheme in accordance with the conditions set out in the "Redemption capping scheme" section of the prospectus.
Recommendation: this Sub-fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Risk and reward profile

lower risk, higher risk,

typically lower rewards typically higher rewards

1	2	3	4	5	6	7

This Sub-fund's risk level primarily reflects the market risk of the euro-denominated public and private bonds in which it isinvested.
The historic data used to calculate the numeric risk indicator could not be a reliable indicator of the future risk profile for the UCITS.
The risk category associated with this SICAV is not guaranteed and may shift over time.
The lowest category does not mean "risk free".
The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of any of these risks may lower the net asset value of your portfolio.

Charges

The charges you pay are used to pay the costs of running the UCITS, including the costs of marketing and distributing it; these charges reduce the potential growth of your investments.

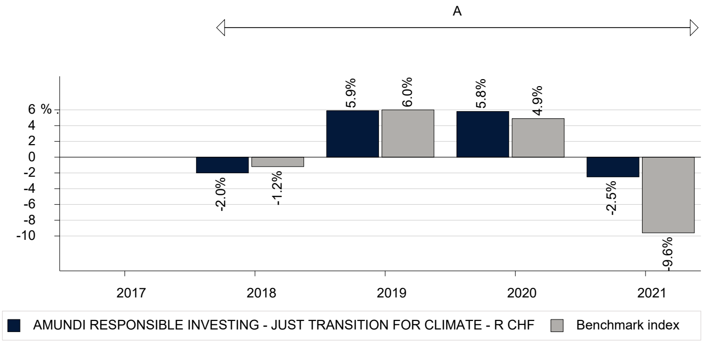
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the SICAV over a year	
Operating expenses	0.79% of average net assets*
Charges taken from the SICAV under certain specific conditions	
Performance fee	None

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.
The **ongoing charges** are based on the figures for the previous financial year ended 31 May 2021. This percentage may vary from year to year. It excludes:

- performance fees,
- brokerage fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCITS.

For more information about charges, please refer to the **Costs and Fees** section of the UCITS prospectus, available upon request from the Management Company.

Past performance



Performance is not constant over time and is no guarantee of future performance.
The year-on-year performance presented on this chart are calculated with net income reinvested and after deduction of all fees charged by the SICAV.
The SICAV was launched on 4 January 2018 and its AMUNDI RESPONSIBLE INVESTING - JUST TRANSITION FOR CLIMATE - R CHF class on 4 January 2018.
The reference currency is the Swiss franc (CHF).

On 05 March 2021, the Sub-fund's investment strategy changed.

Following the absorption of the Amundi Green Bonds Fund's R-CHF unit by the R-CHF share of the Green Bonds sub-fund of the Amundi Responsible Investing SICAV on 16 March 2018, the past performance displayed is that taken from the Amundi Green Bonds Fund.

A: Summary of Amundi Green Bonds Fund's performance history

Practical information

Name of the Depositary: CACEIS Bank.
The latest prospectus and most recent periodic disclosure documents, and all other useful information, are available free of charge from the Management Company.
As this UCITS has sub-funds, its latest aggregate annual report is also available from the Management Company.
Updated details on the Management Company's remuneration policy are available on its website or free of charge upon written request to it. In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.
The net asset value is available on request from the management company, on its website www.amundi.com, on the websites of distributor establishments, and is published in various national and regional daily newspapers as well as in periodicals.
Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.
This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).
Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).
The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).
This key investor information is accurate as at 01 June 2022.