

SEMI-ANNUAL
REPORT

MARCH 2024

AMUNDI INDEX SOLUTIONS

SICAV with sub-funds under Luxembourg law

Management Company

Amundi Luxembourg S.A.

Administrative agent and Depositary

CACEIS Bank, Luxembourg Branch

Auditor

PricewaterhouseCoopers, Société coopérative

AMUNDI INDEX SOLUTIONS

Unaudited semi-annual report

R.C.S. Luxembourg B 206.810

For the period ended 31/03/24

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.

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DENOMINATION AND REGISTERED OFFICE

Amundi Index Solutions
5, Allée Scheffer
L - 2520 Luxembourg

MANAGEMENT COMPANY

Amundi Luxembourg S.A.
5, Allée Scheffer
L - 2520 Luxembourg

BOARD OF DIRECTORS OF THE SICAV

Chairman

Mehdi BALAFREJ

Global Head of Product & Capital Markets - Amundi ETF, Indexing & Smart Beta
Amundi Asset Management S.A.S.

Directors

Pierre JOND

Chief Executive Officer / Managing Director
Amundi Luxembourg S.A.

Nicolas VAULEON

Head of Asset Servicing Management
Amundi Asset Management S.A.S.

Alan GUY (since 07/12/23)

Head of Cross Border Product & Innovation
Amundi Ireland Ltd

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

Chairman

David Joseph HARTE

Chief Executive Officer
Amundi Ireland Ltd

Directors

Pierre JOND

Chief Executive Officer / Managing Director
Amundi Luxembourg S.A.

Enrico TURCHI

Deputy Chief Executive Officer / Managing Director
Amundi Luxembourg S.A.

Bernard DE WIT (since 27/09/23)

Advisor to the CEO
Amundi Asset Management S.A.S.

Céline BOYER-CHAMMARD (since 30/11/23)

Head of Sustainable Transformation and Organization Division
Amundi Asset Management S.A.S.

Claude KREMER

Independent Director
Partner of Arendt & Medernach

Pascal BIVILLE

Independent Director

Francois MARION

Independent Director

CONDUCTING OFFICERS OF THE MANAGEMENT COMPANY

Pierre JOND

Chief Executive Officer / Managing Director

Enrico TURCHI

Managing Director / Deputy Chief Executive Officer

Pierre BOSIO

Deputy Chief Executive Officer / Chief Operating Officer

Charles GIRALDEZ

Deputy Chief Executive Officer

Benjamin LAUNAY

Real Estate Portfolio Manager

Loredana CARLETTI

Head of Amundi Real Assets (ARA) Luxembourg

INVESTMENT MANAGERS

Amundi Asset Management S.A.S.
91-93, Boulevard Pasteur
F-75015 Paris, France

Amundi Japan Ltd
Hibiya Dai Building, 1-2-2
Uchisaiwai-cho, Chiyoda-ku
Tokyo # 100-0011, Japan

AUDITOR OF THE FUND

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
L - 2182 Luxembourg

**ADMINISTRATION AGENT, REGISTRAR, TRANSFER AGENT,
CUSTODIAN AGENT AND PAYING AGENT**

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L - 2520 Luxembourg

LEGAL ADVISER

Arendt & Medernach S.A .
41A, avenue J.F. Kennedy
L - 2082 Luxembourg

Corporate Governance and ALFI Code of Conduct

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Fund has complied with the best practices in the Luxembourg funds industry. In particular the Board has adopted principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds. The Board considers that the Fund has been in compliance with the principles of the Code in all material aspects throughout this financial period.

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	907,542,537.25	99.42	322,794 VINCI SA	38,335,015.44	4.20
			Switzerland	15,470,754.72	1.69
			387,447 STMICROELECTRONICS NV - BEARER/REG SHS	15,470,754.72	1.69
Shares	907,542,537.25	99.42	Total securities portfolio	907,542,537.25	99.42
France	892,071,782.53	97.73			
114,923 ACCOR SA	4,976,165.90	0.55			
360,095 AIRBUS SE	61,475,418.40	6.73			
85,484 AIR FRANCE - KLM	882,707.78	0.10			
256,291 AIR LIQUIDE NOM. PRIME FIDELITE	49,423,156.44	5.41			
40,976 AIR LIQUIDE SA	7,901,811.84	0.87			
20,842 AIR LIQUIDE SA	4,019,171.28	0.44			
175,053 ALSTOM	2,473,498.89	0.27			
34,184 ARKEMA SA	3,334,307.36	0.37			
1,164,014 AXA SA	40,525,147.43	4.44			
712,201 BNP PARIBAS SA	46,905,557.86	5.14			
179,132 BUREAU VERITAS SA	5,065,852.96	0.55			
100,156 CAPGEMINI SE	21,363,274.80	2.34			
349,832 CARREFOUR SA	5,553,583.03	0.61			
280,940 COMPAGNIE DE SAINT-GOBAIN SA	20,208,014.20	2.21			
643,236 CREDIT AGRICOLE SA	8,886,948.58	0.97			
391,071 DANONE SA	23,421,242.19	2.57			
151,590 EDENRED - BEARER/REG SHS	7,497,641.40	0.82			
893,751 ENGIE --- REGISTERED LOYALTY BONUS	13,862,078.01	1.52			
142,892 ENGIE SA	2,216,254.92	0.24			
72,681 ENGIE SA-REG SHS LOYALTY BONUS 2026	1,127,282.31	0.12			
27,923 GECINA	2,642,911.95	0.29			
19,236 HERMES INTERNATIONAL SA	45,512,376.00	4.99			
45,213 KERING	16,563,782.55	1.81			
130,671 KLEPIERRE SA	3,136,104.00	0.34			
18,870 L'OREAL SA	8,277,325.50	0.91			
162,055 LEGRAND SA	15,917,042.10	1.74			
118,026 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	51,772,104.90	5.67			
9,598 L OREAL S A	4,210,162.70	0.46			
103,900 LVMH MOET HENNESSY LOUIS VUITTON SE	86,621,430.00	9.49			
433,728 MICHELIN (CGDE)	15,406,018.56	1.69			
1,130,931 ORANGE SA	12,313,576.73	1.35			
124,209 PERNOD RICARD SA	18,625,139.55	2.04			
139,013 PUBLICIS GROUPE SA	14,047,263.65	1.54			
125,727 RENAULT SA	5,883,394.97	0.64			
128,997 REXEL SA	3,228,794.91	0.35			
220,576 SAFRAN SA	46,331,988.80	5.08			
691,218 SANOFI	62,873,189.28	6.89			
347,918 SCHNEIDER ELECTRIC SE	72,941,008.70	7.99			
448,647 SOCIETE GENERALE SA	11,130,932.07	1.22			
39,685 SODEXO	3,154,163.80	0.35			
9,572 SODEXO	760,782.56	0.08			
36,157 TELEPERFORMANCE SE	3,257,022.56	0.36			
71,781 UNIBAIL RODAMCO	5,347,684.50	0.59			
132,509 VALEO SA	1,535,779.31	0.17			
369,322 VEOLIA ENVIRONNEMENT SA	11,127,671.86	1.22			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,095,089,805.45	99.81
Shares	1,095,089,805.45	99.81
France	79,555,717.92	7.25
465,892 AIRBUS SE	79,555,717.92	7.25
Germany	1,008,458,368.06	91.91
132,402 ADIDAS AG - REG SHS	27,407,214.00	2.50
311,903 ALLIANZ SE - REG SHS	86,646,653.40	7.90
710,663 BASF SE - NAMEN-AKT	37,615,392.59	3.43
782,247 BAYER AG REG SHS	22,239,282.21	2.03
237,477 BAYERISCHE MOTOREN WERKE AG	25,400,539.92	2.32
77,893 BEIERSDORF AG	10,511,660.35	0.96
105,104 BRENNTAG - NAMEN AKT	8,206,520.32	0.75
831,984 COMMERZBK	10,591,156.32	0.97
85,985 CONTINENTAL AG	5,752,396.50	0.52
150,693 COVESTRO AG	7,637,121.24	0.70
458,622 DAIMLER TRUCK HOLDING AG - REG SHS	21,536,889.12	1.96
1,588,265 DEUTSCHE BANK AG PREFERENTIAL SHARE	23,160,080.23	2.11
151,286 DEUTSCHE BOERSE AG - NAMEN-AKT	28,691,389.90	2.61
766,186 DEUTSCHE POST AG REG SHS	30,582,314.19	2.79
2,761,034 DEUTSCHE TELEKOM AG REG SHS	62,123,265.00	5.66
90,672 DR ING HCF PORSCHE AKTIENGESELLSCH	8,367,212.16	0.76
1,616,464 E.ON SE	20,828,138.64	1.90
330,076 FRESENIUS SE	8,251,900.00	0.75
47,801 HANNOVER RUECK SE	12,127,113.70	1.11
107,800 HEIDELBERG MATERIALS AG	10,990,210.00	1.00
129,497 HENKEL AG & CO KGAA PREFERENTIAL SHARE	9,647,526.50	0.88
1,039,829 INFINEON TECHNOLOGIES AG - NAMEN-AKT	32,770,210.94	2.99
636,842 MERCEDES-BENZ GROUP	47,005,308.02	4.28
102,908 MERCK KGAA - BEARER SHS	16,835,748.80	1.53
42,857 MTU AERO ENGINES HOLDING AG	10,079,966.40	0.92
108,662 MUENCHENER RUECK - REG SHS	49,147,822.60	4.48
122,089 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	5,997,011.68	0.55
34,683 RHEINMETALL AG	18,069,843.00	1.65
538,439 RWE AG	16,939,290.94	1.54
814,438 SAP AG	146,973,481.48	13.40
20,105 SARTORIUS VORZ.OHNE STIMMRECHT.	7,410,703.00	0.68
598,774 SIEMENS AG - NAMEN-AKT	105,959,047.04	9.66
527,548 SIEMENS ENERGY - REG SHS	8,970,953.74	0.82
221,202 SIEMENS HEALTHINEERS AG - REG SHS	12,546,577.44	1.14
99,988 SYMRISE AG - INHABER-AKT	11,093,668.60	1.01
164,189 VOLKSWAGEN AG VORZ.AKT	20,168,976.76	1.84
553,951 VONOVIA SE - NAMEN-AKT	15,178,257.40	1.38
188,657 ZALANDO SE	4,997,523.93	0.46
Netherlands	7,075,719.47	0.64
178,522 QIAGEN N.V.	7,075,719.47	0.64
Total securities portfolio	1,095,089,805.45	99.81

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	78,848,030.56	99.83
Shares	78,848,030.56	99.83
Germany	78,848,030.56	99.83
29,188 ALLIANZ SE - REG SHS	8,108,426.40	10.27
145,152 BASF SE - NAMEN-AKT	7,682,895.36	9.73
159,773 BAYER AG REG SHS	4,542,346.39	5.75
48,504 BAYERISCHE MOTOREN WERKE AG	5,187,987.84	6.57
93,673 DAIMLER TRUCK HOLDING AG - REG SHS	4,398,884.08	5.57
324,401 DEUTSCHE BANK AG PREFERENTIAL SHARE	4,730,415.38	5.99
156,492 DEUTSCHE POST AG REG SHS	6,246,378.18	7.91
338,888 DEUTSCHE TELEKOM AG REG SHS	7,624,980.00	9.65
330,161 E.ON SE	4,254,124.49	5.39
22,018 HEIDELBERG MATERIALS AG	2,244,735.10	2.84
103,328 MERCEDES-BENZ GROUP	7,626,639.68	9.66
17,151 MUENCHENER RUECK - REG SHS	7,757,397.30	9.82
24,903 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,223,235.36	1.55
33,535 VOLKSWAGEN AG VORZ.AKT	4,119,439.40	5.22
113,144 VONOVIA SE - NAMEN-AKT	3,100,145.60	3.92
Total securities portfolio	78,848,030.56	99.83

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,748,764,976.02	98.50	12,412,082 INTESA SANPAOLO SPA - AZ NOM	41,741,831.77	1.50
			1,323,052 UNICREDIT SPA REGS	46,538,354.10	1.67
			Netherlands	453,941,821.46	16.27
Shares	2,748,764,976.02	98.50	22,030 ADYEN	34,543,040.00	1.24
Belgium	39,043,896.72	1.40	283,174 ASML HOLDING NV - BEARER/REG SHS	252,647,842.80	9.05
691,532 ANHEUSER-BUSCH INBEV	39,043,896.72	1.40	2,540,156 ING GROUP NV	38,727,218.37	1.39
Finland	41,757,272.22	1.50	732,723 KONINKLIJKE AHOLD DELHAIZE NV	20,311,081.56	0.73
4,068,806 NOKIA OYJ	13,390,440.54	0.48	1,154,896 PROSUS N.V. (ZAR)	33,578,601.21	1.20
2,709,344 NORDEA BANK	28,366,831.68	1.02	0 ROYAL PHILIPS NV	-	0.00
France	1,126,080,750.29	40.35	1,760,169 STELLANTIS --- BEARER AND REGISTERED SHS	46,371,652.32	1.66
451,314 AIRBUS SE	77,048,326.08	2.76	191,201 WOLTERS KLUWER NV - BEARER/REG SHS	27,762,385.20	0.99
277,506 AIR LIQUIDE NOM. PRIME FIDELITE	53,514,257.04	1.92	Spain	196,416,618.46	7.04
58,557 AIR LIQUIDE SA	11,292,131.88	0.40	4,491,549 BANCO BILBAO VIZCAYA ARGENTARIA SA	49,586,700.96	1.78
67,497 AIR LIQUIDE SA	13,016,121.48	0.47	12,175,760 BANCO SANTANDER SA - REG SHS	55,052,698.85	1.97
1,469,308 AXA SA	51,153,958.03	1.83	4,512,456 IBERDROLA SA	51,870,681.72	1.86
834,193 BNP PARIBAS SA	54,939,950.98	1.97	855,079 INDITEX SA SHARE FROM SPLIT	39,906,536.93	1.43
389,651 COMPAGNIE DE SAINT-GOBAIN SA	28,027,596.43	1.00	Total securities portfolio	2,748,764,976.02	98.50
493,562 DANONE SA	29,559,428.18	1.06			
235,618 ESSLORLUXOTTICA SA	49,409,094.60	1.77			
27,047 HERMES INTERNATIONAL SA	63,993,202.00	2.29			
54,856 KERING	20,096,495.60	0.72			
30,708 L'OREAL SA	13,470,064.20	0.48			
128,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	56,585,411.35	2.03			
26,000 L OREAL S A	11,404,900.00	0.41			
198,051 LVMH MOET HENNESSY LOUIS VUITTON SE	165,115,118.70	5.92			
154,056 PERNOD RICARD SA	23,100,697.20	0.83			
291,807 SAFRAN SA	61,294,060.35	2.20			
882,119 SANOFI	80,237,544.24	2.88			
440,724 SCHNEIDER ELECTRIC SE	92,397,786.60	3.31			
1,836,373 TOTALENERGIES SE	116,554,594.31	4.18			
453,604 VINCI SA	53,870,011.04	1.93			
Germany	706,612,591.13	25.32			
127,934 ADIDAS AG - REG SHS	26,482,338.00	0.95			
301,378 ALLIANZ SE - REG SHS	83,722,808.40	3.00			
686,690 BASF SE - NAMEN-AKT	36,346,501.70	1.30			
755,850 BAYER AG REG SHS	21,488,815.50	0.77			
229,463 BAYERISCHE MOTOREN WERKE AG	24,543,362.48	0.88			
146,181 DEUTSCHE BOERSE AG - NAMEN-AKT	27,723,226.65	0.99			
741,666 DEUTSCHE POST AG REG SHS	29,603,598.39	1.06			
2,667,862 DEUTSCHE TELEKOM AG REG SHS	60,026,895.00	2.15			
1,004,739 INFINEON TECHNOLOGIES AG - NAMEN-AKT	31,664,349.59	1.13			
615,352 MERCEDES-BENZ GROUP	45,419,131.12	1.63			
104,995 MUENCHENER RUECK - REG SHS	47,489,238.50	1.70			
834,780 SAP AG	150,644,398.80	5.40			
576,229 SIEMENS AG - NAMEN-AKT	101,969,483.84	3.65			
158,649 VOLKSWAGEN AG VORZ.AKT	19,488,443.16	0.70			
Italy	184,912,025.74	6.63			
5,976,760 ENEL SPA - AZ NOM	36,571,794.44	1.31			
1,619,709 ENI SPA	23,725,497.43	0.85			
89,937 FERRARI NV	36,334,548.00	1.30			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	74,652,809.17	99.52	3,141 UBER TECH PREFERENTIAL SHARE	223,912.58	0.30
Shares	74,652,809.17	99.52	3,202 UNION PACIFIC CORP	729,136.91	0.97
France	9,634,888.43	12.84	1,615 UNITEDHEALTH GROUP INC	739,759.72	0.99
55,834 AXA SA	1,943,860.71	2.59	19,801 WILLIAMS COS INC	714,486.08	0.95
125,832 ENGIE --- REGISTERED LOYALTY BONUS	1,951,654.32	2.60	Total securities portfolio	74,652,809.17	99.52
2,613 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,146,192.45	1.53			
87,280 ORANGE SA	950,304.64	1.27			
22,030 SANOFI	2,003,848.80	2.67			
14,269 SOCIETE GENERALE SA	354,013.89	0.47			
20,246 TOTAENERGIES SE	1,285,013.62	1.71			
Germany	2,297,267.86	3.06			
43,402 BASF SE - NAMEN-AKT	2,297,267.86	3.06			
Italy	2,516,112.00	3.35			
6,228 FERRARI NV	2,516,112.00	3.35			
Netherlands	6,036,617.84	8.05			
2,696 ASML HOLDING NV - BEARER/REG SHS	2,405,371.20	3.21			
98,998 FERROVIAL INTERNATIONAL SE	3,631,246.64	4.84			
United Kingdom	3,085,414.61	4.11			
209,506 SUBSEA 7 SA - REG SHS	3,085,414.61	4.11			
United States of America	51,082,508.43	68.10			
5,691 ABBVIE INC	959,565.83	1.28			
17,946 ALPHABET INC -A-	2,507,953.50	3.34			
6,057 ALPHABET INC -C-	853,924.83	1.14			
37,422 AMAZON.COM INC	6,250,167.00	8.33			
24,778 AMERICAN INTL	1,793,422.46	2.39			
824 AMERICAN TOWER CORP	150,753.85	0.20			
19,986 BECTON DICKINSON and CO. - REG SHS	4,579,199.72	6.10			
121 CME GROUP -A-	24,120.45	0.03			
7,016 DOLLAR TREE INC	864,981.85	1.15			
6,726 ELECTRONIC ARTS INC - REG SHS	826,239.28	1.10			
1,529 ELI LILLY & CO	1,101,389.67	1.47			
4,477 ENTERGY CORP	438,082.74	0.58			
130 FTI CONSULTING	25,312.69	0.03			
7,602 GOLDMAN SACHS GROUP INC	2,940,073.50	3.92			
1,448 INTEL CORP	59,220.52	0.08			
35,202 INTERCONTINENTAL EXCHANGE INC	4,479,454.50	5.97			
4,269 MARKETAXESS HOLDING INC	866,646.53	1.16			
2,388 MERCK and CO INC - REG SHS	291,756.11	0.39			
7,290 MICROSOFT CORP - REG SHS	2,839,860.00	3.79			
4,736 NETFLIX INC - REG SHS	2,663,254.52	3.55			
7,424 NVIDIA CORP	6,211,138.37	8.28			
15,000 PROCTER & GAMBLE CO	2,253,472.22	3.00			
6,135 PUBLIC SERVICE ENTERPRISE GROUP INC	379,347.50	0.51			
6,436 QUALCOMM INC	1,008,902.59	1.35			
43,060 SCHNEIDER NTL -B-	902,665.19	1.20			
16,742 THE HARTFORD FINANCIAL SERVICES GROUP	1,597,465.83	2.13			
22,322 THE TRADE DESK -A-	1,806,841.89	2.41			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	844,924,786.58	101.03	50,905 CENTENE CORP	3,699,096.67	0.44
Shares	844,924,786.58	101.03	50,523 CME GROUP -A-	10,071,385.81	1.20
Belgium	5,089,554.54	0.61	7 COGNIZANT TECHNOLOGY SOLUTIONS -A-	475.03	0.00
192,349 WAREHOUSES DE PAUW SCA - REGISTERED SHS	5,089,554.54	0.61	9,585 DAVITA	1,225,193.75	0.15
France	165,043,933.37	19.73	58,378 DUKE ENERGY CORP	5,227,533.69	0.63
4,589 ACCOR SA	198,703.70	0.02	5,690 ELEVANCE HEALTH	2,731,937.59	0.33
155,848 AIR LIQUIDE NOM. PRIME FIDELITE	30,053,728.32	3.59	29,758 EXPEDIA GROUP INC	3,795,522.69	0.45
652,385 AXA SA	22,712,783.78	2.72	17,540 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,974,386.85	0.24
28,000 DANONE SA	1,676,920.00	0.20	50,308 FLOWERS FOODS INC	1,106,310.19	0.13
164,226 ENGIE --- REGISTERED LOYALTY BONUS	2,547,145.26	0.30	215,008 GILEAD SCIENCES INC	14,582,718.52	1.74
58,643 ESSILORLUXOTTICA SA	12,297,437.10	1.47	10,741 HOME DEPOT INC	3,815,044.07	0.46
73,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	32,459,661.35	3.88	35,364 INTERCONTINENTAL EXCHANGE INC	4,500,069.00	0.54
30,467 LVMH MOET HENNESSY LOUIS VUITTON SE	25,400,337.90	3.04	6,330 INTERNATIONAL BUSINESS MACHINES-REG SHS	1,119,237.78	0.13
134,363 ORANGE SA	1,462,944.34	0.17	7,136 IQVIA HOLDINGS INC	1,670,947.26	0.20
54,205 SANOFI	4,930,486.80	0.59	27,782 KIMBERLY-CLARK CORP	3,327,408.98	0.40
493,206 TOTALENERGIES SE	31,303,784.82	3.74	31,059 KLA CORPORATION - REG SHS	20,089,708.92	2.40
Germany	64,890,291.17	7.76	107,762 META PLATFORMS INC A	48,450,992.56	5.79
153,450 ALLIANZ SE - REG SHS	42,628,410.00	5.10	169,764 MICROSOFT CORP - REG SHS	66,132,509.33	7.91
293,067 BAYER AG REG SHS	8,331,894.81	1.00	10,822 MOODY S CORP	3,938,306.17	0.47
2,753 DAIMLER TRUCK HOLDING AG - REG SHS	129,280.88	0.02	12,938 MOTOROLA SOLUTIONS INC	4,252,528.93	0.51
112,347 VOLKSWAGEN AG VORZ.AKT	13,800,705.48	1.65	34,216 NIKE INC	2,977,425.63	0.36
Netherlands	76,178,220.97	9.11	68,131 NVIDIA CORP	57,000,413.30	6.82
53,500 ASML HOLDING NV - BEARER/REG SHS	47,732,700.00	5.71	13,245 O REILLY AUTO	13,844,458.89	1.66
13,700 PROSUS N.V. (ZAR)	398,327.50	0.05	6,080 PACCAR INC	697,454.81	0.08
704,605 QIAGEN N.V.	28,047,193.47	3.35	18,045 PTC INC	3,156,872.50	0.38
Sweden	31.88	0.00	39,626 PVH CORP	5,159,085.06	0.62
1 INDUSTRIVAERDEN AB -A- FREE	31.88	0.00	1,022 REGENERON PHARMACEUTICALS INC	910,800.72	0.11
Switzerland	23,403,509.56	2.80	282 RELIANCE INC	87,258.11	0.01
334,864 ADECCO REG.SHS	12,275,764.83	1.47	3,877 RH REGISTERED SHS	1,250,188.91	0.15
8,919 GARMIN	1,229,418.08	0.15	2,205 SAIA	1,194,375.00	0.14
95,313 NESTLE LTD - NAMEN-AKT	9,381,875.87	1.12	22,511 SONOCO PRODUCTS	1,205,589.11	0.14
5,750 NOVARTIS AG PREFERENTIAL SHARE	516,450.78	0.06	32,509 SOUTHERN CO	2,159,440.43	0.26
United Kingdom	9,772,186.15	1.17	13,736 SPECTR BRN HLDG -REGISTERED SHS	1,132,075.33	0.14
11,985 AON PREFERENTIAL SHARE	3,703,365.00	0.44	36,585 STANLEY BLACK & DECKER INC	3,317,378.75	0.40
58,503 ROYALTY PHARMA PLC -A- REG SHS	1,645,126.03	0.20	144,476 STARBUCKS CORP	12,225,612.63	1.46
300,378 SUBSEA 7 SA - REG SHS	4,423,695.12	0.53	2,408 STRYKER CORP	797,917.56	0.10
United States of America	500,547,058.94	59.85	20,271 SYNOPSIS	10,726,737.50	1.28
37,132 ABBVIE INC	6,260,867.78	0.75	170,881 THE KRAFT HEINZ	5,838,434.17	0.70
64,900 ALPHABET INC -A-	9,069,775.00	1.08	175,438 T-MOBILE US INC - REG SHS	26,513,879.96	3.17
111,221 ALPHABET INC -C-	15,680,101.35	1.87	26,886 VALERO ENERGY CORP	4,249,232.72	0.51
241,630 AMAZON.COM INC	40,356,684.63	4.83	407,182 VERIZON COMMUNICATIONS INC	15,819,774.74	1.89
78,070 AMERICAN INTL	5,650,677.69	0.68	72,033 WALMART INC	4,013,171.86	0.48
12,008 ATMOS ENERGY CORP	1,321,658.30	0.16	7,242 WOODWARD INC	1,033,460.22	0.12
16,943 AUTOMATIC DATA PROCESSING INC	3,917,911.87	0.47	65,823 XCEL ENERGY INC	3,275,913.19	0.39
94,753 BERKSHIRE HATHAWAY -B-	36,894,010.70	4.41	6,148 ZOETIS INC -A-	963,243.59	0.12
971 CAPITAL ONE FINANCIAL CORP	133,863.14	0.02	Total securities portfolio	844,924,786.58	101.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	246,287,810.08	100.73	15,718 TAPESTRY INC	691,009.85	0.28
Shares	246,287,810.08	100.73	5,600 THE CIGNA GROUP - REGISTERED SHS	1,883,207.41	0.77
France	1,084,910.36	0.44	23,646 UBER TECH PREFERENTIAL SHARE	1,685,653.28	0.69
88 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	38,601.20	0.02	83,791 UNITED AIRLINES HOLDINGS INC	3,714,734.33	1.52
82 LVMH MOET HENNESSY LOUIS VUITTON SE	68,363.40	0.03	4,112 UNITEDHEALTH GROUP INC	1,883,524.44	0.77
15,408 TOTALENERGIES SE	977,945.76	0.40	66,650 UNITED PARCEL SERVICE INC	9,172,397.69	3.75
Germany	34,621,359.06	14.16	1,365 VORNADO REALTY TRUST SHS OF BENEF.INT	36,362.08	0.01
41,725 ADIDAS AG - REG SHS	8,637,075.00	3.53	106,324 WALMART INC	5,923,625.07	2.42
655,060 DEUTSCHE BANK AG PREFERENTIAL SHARE	9,552,084.92	3.91	1,051 WEYERHAEUSER CO	34,945.75	0.01
54,585 SAP AG	9,850,409.10	4.03			
94,214 SCOUT24	6,581,790.04	2.69			
Italy	9,897,192.00	4.05	Total securities portfolio	246,287,810.08	100.73
24,498 FERRARI NV	9,897,192.00	4.05			
Netherlands	21,160,073.38	8.65			
8,656 ADYEN	13,572,608.00	5.55			
288,004 STELLANTIS --- BEARER AND REGISTERED SHS	7,587,465.38	3.10			
Switzerland	2,592,739.61	1.06			
10,806 CHUBB - REG SHS	2,592,739.61	1.06			
United States of America	176,931,535.67	72.36			
82,203 ALPHABET INC -A-	11,487,869.25	4.70			
56,716 ALPHABET INC -C-	7,995,905.70	3.27			
119,405 AMAZON.COM INC	19,942,846.20	8.16			
62,508 APPLE INC - REG SHS	9,924,881.33	4.06			
6,571 AUTOMATIC DATA PROCESSING INC	1,519,482.91	0.62			
24,536 CAESARS ENTERTAINMENT - REGISTERED SHS	993,708.00	0.41			
147,774 COGNIZANT TECHNOLOGY SOLUTIONS -A-	10,028,107.83	4.10			
31,207 CORNING INC	952,391.41	0.39			
26,000 CROWN CASTLE INC	2,547,759.26	1.04			
38,378 DUKE ENERGY CORP	3,436,607.76	1.41			
26,833 ELI LILLY & CO	19,328,704.33	7.91			
47 EQUINIX INC	35,917.14	0.01			
265 EXTRA SPACE STORAGE INC	36,069.44	0.01			
376 FEDERAL REALTY INVESTMENT TRUST	35,552.89	0.01			
6,680 FEDEX CORP	1,792,095.56	0.73			
477 IRON MOUNTAIN INC REIT	35,426.08	0.01			
60,479 JOHNSON & JOHNSON	8,858,493.53	3.62			
27,556 MERCK and CO INC - REG SHS	3,366,679.81	1.38			
38,002 META PLATFORMS INC A	17,086,121.44	6.99			
24,453 MICROSOFT CORP - REG SHS	9,525,802.00	3.90			
11,003 MOTOROLA SOLUTIONS INC	3,616,523.09	1.48			
3,289 NVIDIA CORP	2,751,674.85	1.13			
17,040 OSHKOSH CORP	1,967,646.67	0.80			
631 REGENCY CENTERS	35,382.74	0.01			
94,504 ROLLINS	4,048,796.37	1.66			
29,379 SALESFORCE INC	8,192,932.61	3.35			
19,659 SAREPTA THERAPEUTICS	2,356,531.61	0.96			
68 STANLEY BLACK & DECKER INC	6,165.96	0.00			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	6,946,554.03	100.39
Shares	6,946,554.03	100.39
France	831,019.43	12.01
2,882 SANOFI	283,118.46	4.09
7,993 TOTALENERGIES SE	547,900.97	7.92
Germany	634,542.87	9.17
80 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,259.88	0.02
3,946 RWE AG	134,072.45	1.94
1,217 SAP AG	237,189.41	3.43
1,371 SIEMENS AG - NAMEN-AKT	262,021.13	3.79
Ireland	354,276.16	5.12
763 LINDE PLC	354,276.16	5.12
Netherlands	968,059.22	13.99
108 ADYEN	182,891.52	2.64
6,537 ASR NEDERLAND NV - REG SHS	320,451.58	4.63
18,545 ING GROUP NV	305,356.04	4.41
5,075 PROSUS N.V. (ZAR)	159,360.08	2.30
United Kingdom	225,261.00	3.26
675 AON PREFERENTIAL SHARE	225,261.00	3.26
United States of America	3,933,395.35	56.84
980 ALPHABET INC -A-	147,911.40	2.14
1,270 ALPHABET INC -C-	193,370.20	2.79
1,712 AMAZON.COM INC	308,810.56	4.46
1,518 AMERICAN INTL	118,662.06	1.71
1,741 APPLE INC - REG SHS	298,546.68	4.31
203 CME GROUP -A-	43,703.87	0.63
483 DUKE ENERGY CORP	46,710.93	0.68
584 ELEVANCE HEALTH	302,827.36	4.38
2,924 FREEPORT-MCMORAN INC - REG SHS	137,486.48	1.99
3,735 JOHNSON & JOHNSON	590,839.65	8.54
890 MCDONALD'S CORP	250,935.50	3.63
641 MICROSOFT CORP - REG SHS	269,681.52	3.90
569 NVIDIA CORP	514,125.64	7.43
1,745 PEPSICO INC	305,392.45	4.41
193 UNITEDHEALTH GROUP INC	95,477.10	1.38
7,120 VERIZON COMMUNICATIONS INC	298,755.20	4.32
189 XCEL ENERGY INC	10,158.75	0.15
Total securities portfolio	6,946,554.03	100.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	56,307,899.58	99.79	225,300 GIANT NETWORK -A-	351,687.80	0.62
Shares	56,307,899.58	99.79	44,900 GINLONG TECHNOLOGIES CO LT-A	339,502.12	0.60
Bermuda	1,190,807.51	2.11	213,580 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	593,243.73	1.05
1,806,000 ALIBABA HEALTH INFORMATION	679,449.40	1.20	349,900 HAIER SMART-A RG REGISTERED SHS -A-	1,119,144.52	1.98
2,172,000 CN RUYI RG REGISTERED SHS	511,358.11	0.91	366,800 HAIER SMART HOME CO LTD - REG SHS -H-	1,056,672.84	1.87
Cayman Islands	10,774,099.37	19.09	216,200 HANGZHOU FIRST PV MAT CO LTD -A-	777,534.19	1.38
114,300 ALIBABA GROUP HOLDING LTD -REG SHS	949,958.89	1.68	185,200 HENGDIAN GROUP DMEGC MAGNETICS CO -A-	340,581.41	0.60
15,600 ANGELALIGN TECHNOLOGY INC	138,788.89	0.25	9,538 HOYMILES POWER ELECTRONICS INC	265,160.35	0.47
73,860 BILIBILI INC	771,582.30	1.37	167,284 IQIYI --- SHS	655,195.67	1.16
154,600 CHINA LITERATURE LIMITED	478,292.35	0.85	355,200 JA SOLAR TECHNOLOGY CO LTD	787,747.87	1.40
890,000 GEELY AUTOMOBILE	972,913.50	1.72	19,467 JIANGSU GOODWE POWER SUPPL-A	247,990.90	0.44
78,800 JD.COM INC - CL A	1,005,911.83	1.78	68,717 KE HOLDINGS INC	873,596.68	1.55
213,000 JD HEALTH INTERNATIONAL INC	698,026.04	1.24	274,600 KINGSOFT	782,942.43	1.39
63,120 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	1,024,531.11	1.82	141,500 KUAISHOU TECHNOLOGY	821,122.03	1.46
710,000 KINGDEE INTL SOFTWARE GROUP CO	741,705.17	1.31	242,100 KUANG-CHI TECHNOLOGIES CO	626,148.64	1.11
288,000 MING YUAN CLOUD GROUP HOLDINGS LTD	83,137.04	0.15	213,700 LEPU MEDICAL TECHNOLOGY -A-	376,095.65	0.67
342,000 NEXTEER AUTO	148,897.08	0.26	209,500 MANGO EXCELLENT MEDIA - REG SHS -A-	653,781.60	1.16
212,900 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	297,214.45	0.53	78,500 MEITUAN - SHS 114A - REG SHS	898,994.98	1.59
26,100 TENCENT HOLDINGS LTD	938,081.41	1.66	33,200 NAURA TECHNOLOG REGISTERED SHS -A-	1,298,531.23	2.30
845,000 WEIMOB REGISTERED SHS UNITARY 144A/REG S	191,942.08	0.34	140,813 NIO INC - SHS -A- ADR	586,720.83	1.04
1,648,000 XINYI SOLAR HOLDINGS LTD	1,181,522.74	2.09	125,400 PEOPLE.CN CO -A-	426,515.93	0.76
123,900 XPENG INC REGISTERED SHS	470,531.38	0.83	78,013 QI AN XIN TECHNOLOGY -SH	314,589.01	0.56
454,000 YADEA GROUP HOLDINGS LTD	681,063.11	1.21	47,300 SANGFOR TECHNOLOGIES INC	380,450.95	0.67
China	42,485,902.53	75.30	938,400 SHANDONG WEIGAO GRP -H-	541,776.39	0.96
795,500 360 SECURITY TECHNOLOGY INC	897,838.35	1.59	223,560 SHANGHAI PUTAILAI NEW ENERGY TECH	543,700.20	0.96
246,100 37 INTERACTIVE	553,636.73	0.98	85,100 SHENZHEN CAPCHEM TECHNOLOGY CO LTD	368,997.29	0.65
66,400 AUTOBIO DIAGNOSTICS CO LTD	482,593.46	0.86	582,400 SHENZHEN GREEN ECO MANU A173	439,701.32	0.78
81,450 BAIDU INC -A- REG SHS	989,632.12	1.75	30,677 SHENZHEN KEDALI INDUSTRY C-A	318,066.65	0.56
1,986,600 BOE TECHNOLOGY -A-	1,021,010.43	1.81	145,600 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	884,973.19	1.57
33,500 BYD COMPANY LTD -A-	890,257.29	1.58	89,200 SUNGROW POWER SUPPLY CO LTD -A-	1,173,976.09	2.08
34,800 BYD COMPANY LTD -H- REG SHS	830,007.51	1.47	116,000 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	548,260.58	0.97
446,300 CECEP SOLAR ENERGY CO LTD	296,537.29	0.53	208,500 SUNWODA ELECTRONIC CO LTD	363,753.23	0.64
51,757 CFD ASR MICROELECTRONICS	263,892.22	0.47	89,051 SUPCON TECHNOLOGY CO., LTD.	526,498.24	0.93
201,400 CFD GOTION HIGH-TECH CO LTD	521,655.86	0.92	126,800 SZ INNOVANCE TECHNOLOGY -A-	973,972.77	1.73
864,000 CFD LENOVO GROUP LTD -RC-	927,114.30	1.64	27,270 SZ MINDRAY BIO --- REGISTERED SHS -A-	973,390.76	1.73
288,200 CHINA BAOAN GROUP	386,288.16	0.68	94,500 TA A ULTRA CLEAN -A-	237,417.50	0.42
97,640 CHINA NATIONAL SOFT-A-	382,652.92	0.68	439,800 TCL ZHONGHUAN RENEWABLE ENERGY-A-	661,838.35	1.17
345,754 CHINA YANGTZE POWER -A-	1,095,741.99	1.94	52,100 THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	343,379.95	0.61
75,891 CNGR ADVANCED MATERIAL COLTD	502,697.73	0.89	40,741 VNET GRP -A- ADR REPR 6SHS	58,470.88	0.10
43,400 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	1,044,865.55	1.85	25,600 XIAMEN FARATRONIC CO LTD	324,584.98	0.58
65,800 ECOVACS ROBOTICS CO LTD	298,486.34	0.53	159,100 XIAMEN TUNGSTEN CO LTD -A-	394,440.17	0.70
184,700 FLAT GLASS GROUP CO LTD-A	679,088.28	1.20	525,600 XIAOMI CORP - REGISTERED SHS -B-	929,005.33	1.65
173,000 FLAT GLASS GROUP -H- REGS	389,286.07	0.69	578,600 YUNNAN CHIHONG -A-	408,054.58	0.72
490,200 FOXCONN IND INT --- REGISTERED SHS -A-	1,465,989.48	2.60	843,600 ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	512,104.07	0.91
152,600 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	432,386.68	0.77	238,600 ZHEJIANG CHINT ELECTRICS CO LTD	613,445.05	1.09
177,760 GANFENG LITHIUM GROUP CO., LTD.	814,527.89	1.44	178,828 Z HUAYOU COBALT -A-	605,956.95	1.07
			Luxembourg	1,733,462.39	3.07
			173,300 CFD EVE ENERGY - SHS-A-	867,908.94	1.54
			346,100 CFD LONGI GREEN ENE - SHS -A-	865,553.45	1.53

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
	123,627.78	0.22
United States of America		
629,500 KINGSOFT CLOUD HOLDINGS LTD	123,627.78	0.22
Total securities portfolio	56,307,899.58	99.79

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,406,065,131.52	99.71			
Shares	1,406,065,131.52	99.71			
Belgium	1,189,344.00	0.08			
5,718 SOFINA SA	1,189,344.00	0.08			
Bermuda	4,436,909.72	0.31			
12,055 EVEREST GROUP LTD	4,436,909.72	0.31			
France	249,682,803.62	17.71			
136,886 AIR LIQUIDE NOM. PRIME FIDELITE	26,397,096.24	1.87			
562,013 AXA SA	19,566,482.60	1.39			
350,000 ENGIE --- REGISTERED LOYALTY BONUS	5,428,500.00	0.38			
38,291 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	16,796,347.15	1.19			
85,363 LVMH MOET HENNESSY LOUIS VUITTON SE	71,167,133.10	5.05			
1,150,000 ORANGE SA	12,521,200.00	0.89			
200,000 RENAULT SA	9,359,000.00	0.66			
78,000 SAFRAN SA	16,383,900.00	1.16			
624,916 SOCIETE GENERALE SA	15,504,165.96	1.10			
851,331 TOTALENERGIES SE	54,033,978.57	3.83			
250,000 VIVENDI SA	2,525,000.00	0.18			
Germany	28,209,032.72	2.00			
43,842 ALLIANZ SE - REG SHS	12,179,307.60	0.86			
4 BAYER AG REG SHS	113.72	0.00			
119,768 COMMERZBK	1,524,646.64	0.11			
50,099 COVESTRO AG	2,539,017.32	0.18			
5,364 MUENCHENER RUECK - REG SHS	2,426,137.20	0.17			
37,006 SAP AG	6,678,102.76	0.47			
207,295 TEAMVIEWER - BEARER SHS	2,861,707.48	0.20			
Ireland	2,767,745.04	0.20			
8,624 ACCENTURE - SHS CLASS A	2,767,745.04	0.20			
Jersey	4,707,831.25	0.33			
63,835 APTIV PLC	4,707,831.25	0.33			
Netherlands	79,565,096.61	5.64			
6,320 ASML HOLDING NV - BEARER/REG SHS	5,638,704.00	0.40			
136,827 ASR NEDERLAND NV - REG SHS	6,210,577.53	0.44			
564,206 ING GROUP NV	8,601,884.68	0.61			
299,946 JDE PEET S NV - BEARER/REG SHS	5,836,949.16	0.41			
236,559 NN GROUP NV	10,129,456.38	0.72			
1,637,788 STELLANTIS --- BEARER AND REGISTERED SHS	43,147,524.86	3.06			
Switzerland	20,029,911.49	1.42			
19,672 BALOISE HOLDING - REG SHS	2,857,521.05	0.20			
25,566 LOGITECH - REG SHS	2,122,549.64	0.15			
227,043 TEMENOS AG NAM.AKT	15,049,840.80	1.07			
United Kingdom	1,297,783.21	0.09			
46,151 ROYALTY PHARMA PLC -A- REG SHS	1,297,783.21	0.09			
United States of America	1,014,178,673.86	71.92			
16,581 ABBVIE INC	2,795,740.83	0.20			
28,950 ALLSTATE CORP	4,637,629.17	0.33			
318,604 ALPHABET INC -A-	44,524,909.00	3.16			
			235,788 ALPHABET INC -C-	33,241,741.56	2.36
			609,877 AMAZON.COM INC	101,860,753.02	7.22
			42,752 AMERICAN INTL	3,094,373.93	0.22
			14,702 ANSYS INC	4,725,876.22	0.34
			167,527 APPLE INC - REG SHS	26,599,564.78	1.89
			18,150 ARCH CAPITAL GROUP LTD	1,553,505.56	0.11
			30,024 AUTODESK INC - REG SHS	7,239,676.00	0.51
			32,142 AUTOMATIC DATA PROCESSING INC	7,432,539.89	0.53
			2,931 AUTOZONE INC	8,553,227.92	0.61
			102,992 BECTON DICKINSON and CO. - REG SHS	23,597,565.19	1.67
			98,996 BERKSHIRE HATHAWAY -B-	38,546,109.19	2.73
			71,376 BEST BUY CO INC	5,421,271.56	0.38
			3,109 BOEING CO	555,561.03	0.04
			4,862 BOOKING HOLDINGS INC	16,332,178.30	1.16
			2,266 CHIPOTLE MEXICAN GRILL -A-	6,098,834.09	0.43
			17,630 COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,196,391.39	0.08
			144,427 COSTAR GROUP INC	12,918,192.78	0.92
			471,918 CSX CORP	16,198,148.39	1.15
			17,663 DAVITA	2,257,756.62	0.16
			2,809 DECKERS OUTDOOR CORP - REG SHS	2,448,147.54	0.17
			4,153 ELEVANCE HEALTH	1,993,978.35	0.14
			64,733 EXPEDIA GROUP INC	8,256,454.40	0.59
			801 FAIR ISAAC CORP	926,794.08	0.07
			17,815 FIDELITY NATIONAL INFO SERVICES INC	1,223,626.57	0.09
			13,272 FISERV INC	1,964,010.22	0.14
			88,766 GOLDMAN SACHS GROUP INC	34,330,250.50	2.43
			3,026 HCA INC	934,501.65	0.07
			27,026 HESS CORP	3,819,674.67	0.27
			35,512 HOME DEPOT INC	12,613,336.30	0.89
			958 IDEXX LABS CORP	478,937.91	0.03
			1,262 INTEL CORP	51,613.46	0.00
			85,175 INTERCONTINENTAL EXCHANGE INC	10,838,518.75	0.77
			11,057 INTUITIVE SURGICAL	4,085,868.64	0.29
			38,980 KIMBERLY-CLARK CORP	4,668,576.85	0.33
			3,564 KLA CORPORATION - REG SHS	2,305,281.00	0.16
			747,970 LIBERTY MEDIA - REGISTERED SHS SERIES -C	20,576,100.65	1.46
			49,925 MANHATTAN ASSOCIATES INC	11,567,345.14	0.82
			148,548 MCDONALD'S CORP	38,780,656.11	2.75
			26,003 META PLATFORMS INC A	11,691,237.72	0.83
			8,889 MICROSOFT CORP - REG SHS	3,462,759.33	0.25
			2,939 MOLINA HEALTHCARE	1,117,990.16	0.08
			37,565 MOTOROLA SOLUTIONS INC	12,347,058.98	0.88
			37,415 NETFLIX INC - REG SHS	21,040,048.10	1.49
			8 NORTHERN TRUST CORP	658.67	0.00
			268,153 NORVERGIAN CRUISE LINE LTD	5,196,705.82	0.37
			140,378 NVIDIA CORP	117,444,394.15	8.33
			169 NVR INC	1,267,493.74	0.09
			430,704 ORACLE CORP	50,093,268.00	3.55
			1,031 O REILLY AUTO	1,077,662.30	0.08
			188,061 PALANTIR TCHNLG - REGISTERED SHS -A-	4,006,744.08	0.28
			555,177 PEPSICO INC	89,964,376.64	6.38

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
32,425	POST HOLDINGS INC	3,190,860.19	0.23
25,867	PROCTER & GAMBLE CO	3,886,037.73	0.28
64,307	PRUDENTIAL FINANCIAL INC	6,990,409.07	0.50
144,948	QORVO INC	15,411,461.89	1.09
4,441	REGENERON PHARMACEUTICALS INC	3,957,794.53	0.28
69,857	ROSS STORES INC	9,492,790.11	0.67
14,278	STARBUCKS CORP	1,208,209.65	0.09
14,135	SYNOPSIS	7,479,770.83	0.53
75,564	TEXAS INSTRUMENTS INC	12,188,893.00	0.86
340,534	THE KRAFT HEINZ	11,634,911.67	0.83
67,645	THE WALT DISNEY COMPANY - REG SHS	7,663,927.96	0.54
12,091	T-MOBILE US INC - REG SHS	1,827,308.35	0.13
24,648	TRAVELERS COS INC/THE	5,252,306.22	0.37
82,898	TRIMBLE	4,940,106.74	0.35
2	ULTA BEAUTY RG PREFERENTIAL SHARE	968.30	0.00
93,507	UNDER ARMOUR INC -A-	638,964.50	0.05
51,571	UNION PACIFIC CORP	11,743,385.21	0.83
7,130	UNITED THERAPEUTICS CORP	1,516,577.41	0.11
1,671	VULCAN MATERIALS CO	422,267.89	0.03
731,713	WALMART INC	40,765,899.27	2.89
5,179	WW GRAINGER INC	4,878,330.28	0.35
183,487	XCEL ENERGY INC	9,131,876.16	0.65
	Total securities portfolio	1,406,065,131.52	99.71

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	577,842,068.88	100.35	7,734 BLACKROCK INC	5,970,218.33	1.04
Shares	577,842,068.88	100.35	62,277 CAESARS ENTERTAINMENT - REGISTERED SHS	2,522,218.50	0.44
France	28,491,779.17	4.95	17,413 CENTENE CORP	1,265,344.67	0.22
30,832 AIR LIQUIDE NOM. PRIME FIDELITE	5,945,642.88	1.03	5,428 CHEVRON CORP	792,789.56	0.14
60,955 DANONE SA	3,650,594.95	0.63	3,336 CLIFFS NATURAL RESOURCES INC	70,241.33	0.01
4,710 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,066,041.50	0.36	5,535 CME GROUP -A-	1,103,361.25	0.19
300,000 ORANGE SA	3,266,400.00	0.57	10,343 COGNIZANT TECHNOLOGY SOLUTIONS -A-	701,887.47	0.12
18,829 SANOFI	1,712,685.84	0.30	16,206 CONSTELLATION ENERGY	2,773,776.94	0.48
223,759 SOCIETE GENERALE SA	5,551,460.79	0.96	26,133 COSTAR GROUP INC	2,337,451.67	0.41
99,243 TOTAENERGIES SE	6,298,953.21	1.09	6,245 CSX CORP	214,353.84	0.04
Germany	24,687,741.03	4.29	63,431 ELECTRONIC ARTS INC - REG SHS	7,792,028.49	1.35
22,577 ALLIANZ SE - REG SHS	6,271,890.60	1.09	4,398 ELEVANCE HEALTH	2,111,610.11	0.37
39 BAYER AG REG SHS	1,108.77	0.00	598 EMCOR GROUP	193,907.04	0.03
364,966 DAIMLER TRUCK HOLDING AG - REG SHS	17,138,803.36	2.98	171,788 EMERSON ELECTRIC CO - REG SHS	18,040,921.26	3.13
2,821 MUENCHENER RUECK - REG SHS	1,275,938.30	0.22	42,617 ESTEE LAUDER COMPANIES INC -A-	6,082,787.55	1.06
Ireland	11,173,801.15	1.94	39,161 FASTENAL CO	2,797,110.69	0.49
3,116 ACCENTURE - SHS CLASS A	1,000,034.04	0.17	254,977 FIDELITY NATIONAL INFO SERVICES INC	17,513,142.46	3.04
23,664 LINDE PLC	10,173,767.11	1.77	34,601 FISERV INC	5,120,307.24	0.89
Luxembourg	8,059,057.88	1.40	2,160 GOLDMAN SACHS GROUP INC	835,380.00	0.15
440,025 TENARIS - REG SHS	8,059,057.88	1.40	3,751 HCA INC	1,158,399.10	0.20
Netherlands	22,869,071.79	3.97	45,503 HENRY JACK AND ASSOCIATES INC	7,319,663.14	1.27
7,030 ASML HOLDING NV - BEARER/REG SHS	6,272,166.00	1.09	15,383 HOLOGIC INC	1,110,424.70	0.19
238,255 FERROVIAL INTERNATIONAL SE	8,739,193.40	1.52	21,834 HOME DEPOT INC	7,755,113.33	1.35
298,262 STELLANTIS --- BEARER AND REGISTERED SHS	7,857,712.39	1.36	296,787 INTEL CORP	12,138,038.69	2.11
Switzerland	856,278.19	0.15	120,360 KKR & CO -REGISTERED SHS	11,209,082.22	1.95
6,212 GARMIN	856,278.19	0.15	5,955 KLA CORPORATION - REG SHS	3,851,837.36	0.67
United Kingdom	8,737,178.54	1.52	21,689 LIBERTY MEDIA CORP-LIB-NEW-A	1,179,640.61	0.20
17,755 AON PREFERENTIAL SHARE	5,486,295.00	0.95	5,380 MARRIOTT INTERNATIONAL -A-	1,256,877.59	0.22
115,606 ROYALTY PHARMA PLC -A- REG SHS	3,250,883.54	0.56	34,985 MARVELL TECH --- REGISTERED SHS	2,296,052.59	0.40
United States of America	472,967,161.13	82.14	2,258 MERCK and CO INC - REG SHS	275,873.24	0.05
59,515 ABBVIE INC	10,034,890.28	1.74	9,255 META PLATFORMS INC A	4,161,150.83	0.72
873 AFFIRM HOLDINGS INC	30,118.50	0.01	24,019 METLIFE INC - REG SHS	1,648,192.68	0.29
238,404 ALPHABET INC -A-	33,316,959.00	5.79	3,425 MICROSOFT CORP - REG SHS	1,334,227.78	0.23
125,877 ALPHABET INC -C-	17,746,325.94	3.08	69,966 MSCI INC -A-	36,307,819.17	6.31
303,888 AMAZON.COM INC	50,754,923.56	8.81	17,314 NETFLIX INC - REG SHS	9,736,399.65	1.69
72,267 AMETEK INC	12,238,550.28	2.13	70,671 NEWMONT CORPORATION - REG SHS	2,345,230.22	0.41
57,233 APPLE INC - REG SHS	9,087,328.56	1.58	12,688 NVIDIA CORP	10,615,156.74	1.84
112,478 APPLIED MATERIALS INC	21,478,090.69	3.73	15,256 O REILLY AUTO	15,946,475.26	2.77
381 AQUA AMERICA --- REGISTERED SHS	13,070.42	0.00	159,628 PALANTIR TCHNLG - REGISTERED SHS -A-	3,400,963.22	0.59
43,277 ARISTA NETWORKS INC	11,619,874.50	2.02	12,963 PALO ALTO NETWORKS	3,410,349.25	0.59
4,237 ASSURANT INC	738,493.41	0.13	19,632 PAYPAL HOLDINGS	1,217,729.33	0.21
25,515 AUTOMATIC DATA PROCESSING INC	5,900,107.50	1.02	623,264 PFIZER INC	16,014,422.22	2.78
311 AUTOZONE INC	907,558.47	0.16	11,303 PINNACLE WEST CAPITAL CORP	782,104.81	0.14
14,300 AXON ENTERPRISE - REGISTERED	4,142,762.96	0.72	53,696 QUALCOMM INC	8,417,345.19	1.46
5,060 BECTON DICKINSON and CO. - REG SHS	1,159,349.07	0.20	3,173 RTX CORPORATION	286,539.53	0.05
9,720 BERKSHIRE HATHAWAY -B-	3,784,680.00	0.66	13,007 SIMON PROPERTY GROUP - REGISTERED	1,884,690.21	0.33
2,479 BIO-TECHNE CORP	161,571.12	0.03	8,117 SNAP ON INC	2,226,312.72	0.39
			7,539 T-MOBILE US INC - REG SHS	1,139,366.28	0.20
			26,108 TRAVELERS COS INC/THE	5,563,421.41	0.97
			77,616 UNION PACIFIC CORP	17,674,169.33	3.07
			27,095 UNITEDHEALTH GROUP INC	12,411,015.28	2.16

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
2,317 UNUM SHS	115,120.57	0.02
5,372 VERISIGN INC	942,636.78	0.16
26,434 WALMART INC	1,472,716.46	0.26
107 WW GRAINGER INC	100,788.06	0.02
58,437 XCEL ENERGY INC	2,908,322.92	0.51
Total securities portfolio	577,842,068.88	100.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,118,299,647.74	99.96			
Shares	3,118,299,647.74	99.96			
Belgium	1,203,296.55	0.04			
21,129 AEDIFICA SA	1,203,296.55	0.04			
Bermuda	355,909.72	0.01			
967 EVEREST GROUP LTD	355,909.72	0.01			
France	336,628,888.19	10.79			
10,903 ACCOR SA	472,099.90	0.02			
39,312 AIR LIQUIDE NOM. PRIME FIDELITE	7,580,926.08	0.24			
694,444 AXA SA	24,177,067.86	0.78			
696,512 DANONE SA	41,714,103.68	1.34			
817,041 ENGIE --- REGISTERED LOYALTY BONUS	12,672,305.91	0.41			
75,000 ESSILORLUXOTTICA SA	15,727,500.00	0.50			
43,864 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	19,240,943.60	0.62			
400,000 MICHELIN (CGDE)	14,208,000.00	0.46			
3,613,352 ORANGE SA	39,342,176.58	1.26			
80,000 SAFRAN SA	16,804,000.00	0.54			
1,349,079 SOCIETE GENERALE SA	33,470,649.99	1.07			
1,664,327 TOTAENERGIES SE	105,634,834.69	3.39			
552,899 VIVENDI SA	5,584,279.90	0.18			
Germany	28,485,352.12	0.91			
68 BAYER AG REG SHS	1,933.24	0.00			
2 DEUTSCHE BOERSE AG - NAMEN-AKT	379.30	0.00			
52,153 E.ON SE	671,991.41	0.02			
28,795 MERCEDES-BENZ GROUP	2,125,358.95	0.07			
18,352 MUENCHENER RUECK - REG SHS	8,300,609.60	0.27			
82,697 SAP AG	14,923,500.62	0.48			
44,864 TEAMVIEWER - BEARER SHS	619,347.52	0.02			
14,997 VOLKSWAGEN AG VORZ.AKT	1,842,231.48	0.06			
Ireland	2,583,059.55	0.08			
883 ACCENTURE - SHS CLASS A	283,385.77	0.01			
5,349 LINDE PLC	2,299,673.78	0.07			
Italy	17,226,156.00	0.55			
42,639 FERRARI NV	17,226,156.00	0.55			
Jersey	4,806,593.53	0.15			
127,391 AMCOR --- REGISTERED SHS	1,121,748.53	0.04			
49,964 APTIV PLC	3,684,845.00	0.12			
Luxembourg	789,248.30	0.03			
43,093 TENARIS - REG SHS	789,248.30	0.03			
Netherlands	85,206,820.56	2.73			
27,518 ASML HOLDING NV - BEARER/REG SHS	24,551,559.60	0.79			
105,887 ASR NEDERLAND NV - REG SHS	4,806,210.93	0.15			
1,239,839 ING GROUP NV	18,902,585.39	0.61			
55,507 NN GROUP NV	2,376,809.74	0.08			
193,556 STELLANTIS --- BEARER AND REGISTERED SHS	5,095,361.70	0.16			
202,991 WOLTERS KLUWER NV - BEARER/REG SHS	29,474,293.20	0.94			
			Poland	103,819,540.55	3.33
			875,094 ALLEGRO EU	6,722,583.15	0.22
			304,247 BANK POLSKA KASA OPIEKI SA - BEARER SHS	12,846,651.64	0.41
			21,138 BUDIMEX	3,435,676.55	0.11
			107,541 CD PROJEKT SA	2,919,032.43	0.09
			81,175 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	7,307,493.47	0.23
			231,834 KGHM POLSKA MIEDZ SA - BEARER SHS	6,144,738.17	0.20
			1,843 LPP SA - BEARER SHS	6,547,373.31	0.21
			24,612 MBANK S.A.	4,230,058.03	0.14
			961,235 ORLEN SPOLKA AKCYJNA - BEARER SHS	14,525,378.49	0.47
			1,448,963 PKO BANK POLSKI SA	19,964,350.01	0.64
			1,000,970 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	11,344,365.40	0.36
			59,227 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	7,831,839.90	0.25
			Sweden	3,980,738.55	0.13
			34,548 EVOLUTION AB	3,980,738.55	0.13
			Switzerland	25,902,349.77	0.83
			12,481 ALCON - REG SHS	958,961.64	0.03
			24,692 GARMIN	3,403,609.30	0.11
			88,592 HOLLANDIA LTD	7,437,083.24	0.24
			156,143 LOGITECH - REG SHS	12,963,360.25	0.42
			12,685 NOVARTIS AG PREFERENTIAL SHARE	1,139,335.34	0.04
			United Kingdom	5,791,388.85	0.19
			286,163 PEPICO GROUP NV	1,196,014.16	0.04
			163,418 ROYALTY PHARMA PLC -A- REG SHS	4,595,374.69	0.15
			United States of America	2,501,520,305.50	80.19
			344,385 ABBOTT LABORATORIES - REG SHS	36,243,332.50	1.16
			28,176 ABBVIE INC	4,750,786.67	0.15
			85,568 ADOBE INC	39,979,271.11	1.28
			9,368 ADVANCED DRAINAGE SYSTEMS INC - REG SHS	1,494,022.52	0.05
			259,139 ADVANCED MICRO DEVICES INC	43,307,405.66	1.39
			87,691 ALLEGRO MICRO --- REGISTERED SHS	2,189,027.19	0.07
			31,919 ALLIANT ENERGY CORP	1,489,553.33	0.05
			110,353 ALLSTATE CORP	17,677,937.53	0.57
			29,077 ALLY FINANCIAL INC	1,092,810.58	0.04
			23,266 ALNYLAM PHARMACEUTICALS INC	3,219,540.46	0.10
			256,530 ALPHABET INC -A-	35,850,067.50	1.15
			263,860 ALPHABET INC -C-	37,199,373.70	1.19
			1,100,236 AMAZON.COM INC	183,759,786.74	5.89
			9,454 AMERICAN FINANCIAL GROUP	1,194,705.48	0.04
			131,682 AMPHENOL -A-	14,064,369.17	0.45
			94,714 ANALOG DEVICES INC	17,345,816.72	0.56
			20,119 APOLLO GLB MGMT --- REGISTERED SHS	2,094,797.73	0.07
			978,841 APPLE INC - REG SHS	155,418,198.78	4.98
			67,981 ARCH CAPITAL GROUP LTD	5,818,670.04	0.19
			9,393 ARCHER-DANIELS MIDLAND CO	546,272.53	0.02
			53,532 ARROW ELECTRONICS INC	6,416,900.67	0.21
			83,837 AT&T INC	1,366,232.59	0.04
			64,081 ATLISSIAN CORP -A- REG SHS	11,576,707.32	0.37
			40,200 AUTODESK INC - REG SHS	9,693,411.11	0.31

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
66,316	AUTOMATIC DATA PROCESSING INC	15,334,960.96	0.49	251	EPAM SYSTEMS	64,181.63	0.00
7,693	AVERY DENNISON CORP	1,590,242.82	0.05	10,617	ETSY	675,555.78	0.02
2,976	AXON ENTERPRISE - REGISTERED	862,158.22	0.03	23,271	EVERSOURCE ENERGY	1,287,877.47	0.04
849,028	BAKER HUGHES RG-A REGISTERED SHS -A-	26,335,590.74	0.84	31,576	EXPEDIA GROUP INC	4,027,401.85	0.13
52,778	BAXTER INTERNATIONAL INC - REG SHS	2,088,640.48	0.07	12,072	FACTSET RESEARCH SYSTEMS INC	5,079,070.44	0.16
115,447	BERKSHIRE HATHAWAY -B-	44,951,641.15	1.44	11,352	FISERV INC	1,679,885.78	0.05
26,378	BEST BUY CO INC	2,003,506.80	0.06	919	FIVE9 REG SHS	52,851.01	0.00
53,151	BIOGEN INC - REG SHS	10,611,990.86	0.34	15,089	FLEETCOR TCHNGY --- REGISTERED SHS	4,310,703.76	0.14
39,235	BIOMARIN PHARMACEUTICAL INC	3,172,948.98	0.10	15,024	FORTIVE CORPORATION	1,196,633.78	0.04
8,617	BLACKROCK INC	6,651,845.28	0.21	56,353	FORTREA - REG SHS	2,094,453.17	0.07
115,698	BLOCK INC -A-	9,060,867.44	0.29	79,389	GEN DIGITAL INC	1,646,586.67	0.05
85,208	BOEING CO	15,226,196.22	0.49	1,818	GENERAC HOLDINGS INC	212,335.67	0.01
8,958	BOOKING HOLDINGS INC	30,091,249.11	0.96	69,619	GILEAD SCIENCES INC	4,721,844.21	0.15
9,569	BOOZ ALLEN HAMILTON -A-	1,315,205.89	0.04	43,089	GODADDY -A-	4,735,002.33	0.15
13,853	BORGWARNER INC	445,604.83	0.01	103,303	GOLDMAN SACHS GROUP INC	39,952,435.25	1.28
62,455	BROADCOM INC - REGISTERED SHS	76,646,742.18	2.46	55,237	GRACO INC	4,780,046.31	0.15
11,212	BROWN-FORMAN CORP -B- NON VOTING	535,892.07	0.02	47,042	H & R BLOCK INC	2,139,104.28	0.07
21,526	BRUKER BIOSCIENCES	1,872,363.37	0.06	458,794	HALLIBURTON	16,745,981.00	0.54
7,906	CACI INTL	2,773,175.91	0.09	13,339	HASBRO INC	698,074.33	0.02
376	CADENCE DESIGN SYSTEMS INC	108,371.56	0.00	155,769	HAWAIIAN ELECTRIC INDUSTRIES INC	1,625,478.36	0.05
181,217	CARRIER GLOBAL CORP-WI	9,753,837.23	0.31	6,857	HCA INC	2,117,606.68	0.07
2,427	CATALENT	126,855.69	0.00	14,364	HESS CORP	2,030,112.00	0.07
812	CHIPOTLE MEXICAN GRILL -A-	2,185,460.41	0.07	32,485	HOLOGIC INC	2,344,935.74	0.08
120,027	COCA-COLA CO	6,799,307.28	0.22	181,777	HOME DEPOT INC	64,564,497.41	2.07
96,692	COGNIZANT TECHNOLOGY SOLUTIONS -A-	6,561,626.56	0.21	43,475	IDEX CORP	9,822,934.72	0.31
556,701	COLGATE-PALMOLIVE CO	46,417,523.19	1.49	25,248	ILLUMINA INC	3,210,236.44	0.10
36,794	COLOMBIA SPORTSWEAR CO	2,765,682.33	0.09	188,137	INTEL CORP	7,694,454.90	0.25
228,278	CONSOLIDATED EDISON INC	19,194,375.17	0.62	80,169	INTERNATIONAL PAPER CO - REG SHS	2,896,476.28	0.09
15,811	CONSTELLATION ENERGY	2,706,169.77	0.09	2,817	IQVIA HOLDINGS INC	659,621.42	0.02
728,086	COPART INC	39,046,982.52	1.25	1,105	JABIL INC	137,050.69	0.00
76,291	CORTEVA - REGISTERED SHS	4,073,798.12	0.13	418,016	KEYCORP	6,119,289.78	0.20
29,410	COSTAR GROUP INC	2,630,561.11	0.08	143,657	KIMBERLY-CLARK CORP	17,205,586.06	0.55
61,194	COSTCO WHOLESALE CORP	41,511,629.83	1.33	8,567	KLA CORPORATION - REG SHS	5,541,341.84	0.18
5,470	CROWDSTRIKE HOLDINGS INC	1,623,728.98	0.05	97,394	KYNDRYL HLDG --- REGISTERED SHS	1,962,308.74	0.06
1,664	CUMMINS - REGISTERED	453,979.26	0.01	11,683	LABORATORY CORP OF AMERICA HOLDINGS	2,363,211.28	0.08
206,966	CVS HEALTH	15,284,822.37	0.49	179,030	LIBERT MEDIA CORP-LIBERTY-C	7,263,976.48	0.23
6,378	DATADOG INC	729,926.67	0.02	1,934	LIBERTY MEDIA CORP-LIB-NEW-A	105,188.11	0.00
11,436	DECKERS OUTDOOR CORP - REG SHS	9,966,897.56	0.32	78,519	LKQ CORP	3,883,055.36	0.12
42,977	DEXCOM INC - REG SHS	5,519,361.02	0.18	31,317	LPL FINANCIAL HOLDINGS INC	7,661,066.11	0.25
1,120	DOCUSIGN INC	61,755.56	0.00	4,674	LUMENTUM HOLDINGS INC	204,920.28	0.01
871	DOLLAR GENERAL	125,859.50	0.00	18,152	MANHATTAN ASSOCIATES INC	4,205,717.56	0.13
3,453	DOVER CORP	566,515.81	0.02	363,725	MARATHON PETROLEUM	67,861,655.09	2.18
32,190	DOWDUPONT REG SHS	2,285,191.94	0.07	78,875	MARRIOTT INTERNATIONAL -A-	18,426,806.71	0.59
13,876	DRAFTKINGS INC	583,434.41	0.02	65,882	MASCO CORP	4,811,826.07	0.15
25,802	DR HORTON	3,931,221.39	0.13	35,931	MATCH GROUP INC	1,207,015.44	0.04
8,260	DYNATRACE INC - REG SHS	355,180.00	0.01	8	MERCK and CO INC - REG SHS	977.41	0.00
12,585	EAGLE MATERIALS INC	3,166,642.36	0.10	17,501	META PLATFORMS INC A	7,868,644.06	0.25
431,175	EBAY INC	21,071,681.94	0.68	390,578	METLIFE INC - REG SHS	26,801,607.02	0.86
107,648	ECOLAB INC	23,014,743.70	0.74	34,695	MICROCHIP TECHNOLOGY	2,881,933.75	0.09
21,009	ELEVANCE HEALTH	10,087,043.39	0.32	237,384	MICROSOFT CORP - REG SHS	92,474,256.00	2.96
4,805	ELI LILLY & CO	3,461,201.67	0.11	13,124	MOLINA HEALTHCARE	4,992,345.30	0.16
32,481	EMERSON ELECTRIC CO - REG SHS	3,411,106.50	0.11	1,739	MORGAN STANLEY	151,615.04	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
413,316	12,422,442.00	0.40	147,151	14,040,657.92	0.45
4,203	1,381,463.83	0.04	17,603	601,435.83	0.02
1,868	334,839.00	0.01	219,838	118,307,448.13	3.79
1,124	632,073.07	0.02	18,023	2,041,939.15	0.07
45,908	5,862,621.63	0.19	1,196	289,830.67	0.01
287,856	25,048,802.67	0.80	16,904	3,602,117.19	0.12
10,792	2,743,366.37	0.09	53,034	5,986,949.33	0.19
62,055	14,644,405.42	0.47	866,253	61,752,609.69	1.98
17,264	1,421,402.67	0.05	15,712	679,253.04	0.02
36,522	2,087,164.67	0.07	174,778	7,748,491.33	0.25
318,471	266,442,274.78	8.54	66,094	30,274,723.89	0.97
79	592,497.07	0.02	6,682	1,128,886.78	0.04
42,312	8,592,078.44	0.28	53,084	11,586,566.04	0.37
20,378	1,825,717.85	0.06	14,501	3,747,165.81	0.12
156,284	11,601,192.85	0.37	8,011	2,024,409.37	0.06
28,169	1,918,361.06	0.06	7,199	589,518.11	0.02
400,794	46,614,568.83	1.49	41,244	5,563,357.33	0.18
18,724	3,290,222.89	0.11	70,516	3,928,655.30	0.13
68	1,448.78	0.00	44,624	8,807,042.22	0.28
8,623	2,268,567.58	0.07	10,034	3,676,439.02	0.12
70,579	8,025,093.70	0.26	13,880	1,537,467.04	0.05
367,248	1,457,090.44	0.05	9,688	3,286,743.70	0.11
52,606	1,871,896.83	0.06	701	660,303.06	0.02
58,140	1,866,401.67	0.06	490	136,764.44	0.00
30,690	2,452,642.50	0.08	94,888	14,866,665.26	0.48
37,808	6,614,299.56	0.21	59,247	10,567,360.75	0.34
17,838	1,992,240.33	0.06	Total securities portfolio	3,118,299,647.74	99.96
60,304	2,902,967.56	0.09			
41,166	6,453,151.67	0.21			
8,109	7,226,695.75	0.23			
198,784	3,872,606.81	0.12			
835	142,197.41	0.00			
10,744	1,970,031.78	0.06			
1,487	144,569.44	0.00			
9,171	1,260,757.75	0.04			
68,184	5,005,210.67	0.16			
14,068	602,709.59	0.02			
7,236	2,017,906.00	0.06			
13,650	1,636,230.56	0.05			
50,980	1,755,977.78	0.06			
70,825	4,710,518.29	0.15			
181,495	9,210,871.25	0.30			
13,756	146,221.19	0.00			
3,627	994,805.50	0.03			
14,266	2,134,616.30	0.07			
42,437	1,146,977.81	0.04			
44,736	545,944.89	0.02			
400,600	15,994,325.93	0.51			
32,698	17,302,691.67	0.55			
3,498	732,539.50	0.02			
16,239	1,696,524.42	0.05			
24,786	8,335,210.50	0.27			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	378,410,144.00	98.56			
Shares	378,410,144.00	98.56			
Austria	1,010,248.35	0.26			
13,010 OMV AG	570,618.60	0.15	6,778 EIFFAGE	712,706.70	0.19
6,489 VERBUND AG	439,629.75	0.11	3,928 GECINA	371,785.20	0.10
Belgium	2,300,931.09	0.60	32,967 GETLINK ACT	520,219.26	0.14
22,698 KBC GROUPE SA/NV	1,575,695.16	0.41	2,920 HERMES INTERNATIONAL SA	6,908,720.00	1.80
39 LOTUS BAKERIES NV	349,050.00	0.09	6,865 KERING	2,514,992.75	0.66
18,814 UMICORE SA	376,185.93	0.10	18,381 KLEPIERRE SA	441,144.00	0.11
Chile	867,257.69	0.23	5,863 L'OREAL SA	2,571,804.95	0.67
36,364 ANTOFAGASTA PLC	867,257.69	0.23	7,226 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,169,684.90	0.83
Denmark	31,807,695.44	8.28	9,100 L OREAL S A-REG SHS LOYALTY BONUS 2025	3,991,715.00	1.04
253 A.P. MOELLER-MAERSK AS -A-	299,672.21	0.08	22,266 LVMH MOET HENNESSY LOUIS VUITTON SE	18,563,164.20	4.83
405 A.P. MOELLER-MAERSK AS -B-	488,345.62	0.13	62,633 MICHELIN (CGDE)	2,224,724.16	0.58
11,933 COLOPLAST AS -B-	1,491,665.00	0.39	171,706 ORANGE SA	1,869,534.93	0.49
16,408 DSV A/S	2,468,129.24	0.64	50,182 SCHNEIDER ELECTRIC SE	10,520,656.30	2.74
5,975 GENMAB AS	1,669,379.27	0.43	65,253 SOCIETE GENERALE SA	1,618,926.93	0.42
33,799 NOVONESIS A/S	1,836,067.54	0.48	5,165 TELEPERFORMANCE SE	465,263.20	0.12
0 NOVONESIS A/S	16.69	0.00	200,199 TOTALENERGIES SE	12,706,630.53	3.31
158,997 NOVO NORDISK AS -B- BEARER/REG SHS	18,785,903.75	4.89	22,180 WORLDLINE SA	254,626.40	0.07
18,183 ORSTED - REG SHS	937,061.97	0.24	Germany	35,399,924.47	9.22
7,737 PANDORA	1,156,037.87	0.30	15,131 ADIDAS AG - REG SHS	3,132,117.00	0.82
749 ROCKWOOL SHS -B-	227,843.01	0.06	29,406 BAYERISCHE MOTOREN WERKE AG	3,145,265.76	0.82
94,593 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	2,447,573.27	0.64	9,295 BEIERSDORF AG	1,254,360.25	0.33
Finland	7,021,316.59	1.83	5,133 BMW AG - VORZ-INHABER-AKT STIMMRECHTLLOS	510,220.20	0.13
13,993 ELISA CORPORATION -A-	578,610.55	0.15	12,287 BRENNTAG - NAMEN AKT	959,368.96	0.25
23,684 KESKO CORP	410,088.46	0.11	100,585 COMMERZBK	1,280,447.05	0.33
58,777 METSO CORPORATION	646,840.89	0.17	17,812 COVESTRO AG	902,712.16	0.24
37,760 NESTE CORPORATION - REG SHS	947,776.00	0.25	17,711 DEUTSCHE BOERSE AG - NAMEN-AKT	3,358,891.15	0.87
487,834 NOKIA OYJ	1,605,461.69	0.42	52,433 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	381,764.67	0.10
50,622 STORA ENSO -R-	652,264.47	0.17	91,407 DEUTSCHE POST AG REG SHS	3,648,510.41	0.95
50,400 UPM-KYMMENE CORP - REG SHS	1,555,848.00	0.41	21,790 EVONIK INDUSTRIES AG - NAMEN-AKT	399,301.75	0.10
44,317 WARTSILA CORPORATION -B-	624,426.53	0.16	16,083 GEA GROUP AG - INHABER-AKT	630,292.77	0.16
France	100,670,141.91	26.22	12,018 HEIDELBERG MATERIALS AG	1,225,235.10	0.32
2,959 AEROPORTS DE PARIS-ADP-	376,088.90	0.10	9,123 HENKEL AG & CO KGAA	609,051.48	0.16
15,963 AIR LIQUIDE NOM. PRIME FIDELITE	3,078,304.92	0.80	16,139 HENKEL AG & CO KGAA PREFERENTIAL SHARE	1,202,355.50	0.31
19,479 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	3,756,330.36	0.98	6,133 KNORR-BREMSE AG - BEARER SHS	429,923.30	0.11
11,926 AIR LIQUIDE SA	2,299,809.84	0.60	6,503 LEG IMMOBILIEN - REG SHS	517,508.74	0.13
1,000 AIR LIQUIDE SA	192,840.00	0.05	12,149 MERCK KGAA - BEARER SHS	1,987,576.40	0.52
5,303 ARKEMA SA	517,254.62	0.13	12,584 MUENCHENER RUECK - REG SHS	5,691,743.20	1.48
167,475 AXA SA	5,830,642.13	1.52	9,374 PUMA AG	393,895.48	0.10
95,232 BNP PARIBAS SA	6,271,979.52	1.63	11,872 SYMRISE AG - INHABER-AKT	1,317,198.40	0.34
17,625 BOUYGUES SA	666,753.75	0.17	69,040 VONOVIA SE - NAMEN-AKT	1,891,696.00	0.49
50,881 CARREFOUR SA	807,735.88	0.21	20,026 ZALANDO SE	530,488.74	0.14
98,527 CREDIT AGRICOLE SA	1,361,249.03	0.35	Ireland	9,157,791.30	2.39
59,375 DANONE SA	3,555,968.75	0.93	9,349 CFD SMURFIT KAPPA PLC	395,182.23	0.10
61,620 DASSAULT SYST.	2,528,884.80	0.66	14,659 CFD SMURFIT KAPPA PLC	620,686.36	0.16
			64,483 CRH PLC	5,149,890.92	1.34
			9,254 DCC PLC	623,463.83	0.16
			14,559 KERRY GROUP -A-	1,156,566.96	0.30
			14,350 KINGSPAN GROUP	1,212,001.00	0.32
			Italy	12,554,149.31	3.27
			93,462 ASSICURAZIONI GENERALI SPA	2,192,618.52	0.57
			750,009 ENEL SPA - AZ NOM	4,589,305.07	1.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
55,515	770,825.78	0.20	7,358	277,422.34	0.07
45,946	634,514.26	0.17	28,257	224,235.49	0.06
18,993	1,313,935.74	0.34	140,264	638,402.83	0.17
56,066	329,331.68	0.09	98,321	2,023,805.14	0.53
44,635	517,989.18	0.13	32,113	607,610.89	0.16
25,042	1,211,782.38	0.32	55,077	783,611.98	0.20
129,745	993,846.70	0.26	134,502	1,260,810.66	0.33
Luxembourg	807,361.83	0.21	45,884	349,255.59	0.09
44,082	807,361.83	0.21	234,322	556,585.77	0.14
Netherlands	38,926,096.84	10.14	Switzerland	5,029,235.16	1.31
15,284	1,057,347.12	0.28	21,568	631,436.97	0.16
21,292	18,996,722.40	4.95	17,521	1,846,713.40	0.48
306,454	4,672,197.68	1.22	63,904	2,551,084.79	0.66
9,672	188,217.12	0.05	United Kingdom	90,323,521.66	23.52
89,142	2,471,016.24	0.64	89,757	2,949,031.09	0.77
320,232	1,109,924.11	0.29	155,951	257,379.80	0.07
24,164	1,034,702.48	0.27	24,009	796,696.10	0.21
136,231	3,960,916.33	1.03	117,176	2,675,058.39	0.70
75,592	2,107,504.96	0.55	40,353	2,662,037.78	0.69
22,917	3,327,548.40	0.87	30,448	889,632.19	0.23
Norway	7,316,798.75	1.91	142,947	17,853,536.07	4.65
28,697	660,815.99	0.17	80,825	661,952.92	0.17
87,339	1,603,432.67	0.42	83,264	463,189.17	0.12
84,668	2,069,638.13	0.54	570,939	732,247.04	0.19
18,839	252,762.41	0.07	30,699	435,556.31	0.11
42,418	720,271.51	0.19	19,040	1,233,192.59	0.32
123,626	626,755.81	0.16	12,114	694,576.62	0.18
64,694	422,624.40	0.11	16,934	318,694.73	0.08
6,089	371,789.41	0.10	1,766,594	12,790,475.30	3.33
57,123	588,708.42	0.15	126,704	1,231,842.39	0.32
Portugal	1,090,689.35	0.28	14,883	867,790.57	0.23
41,215	631,207.73	0.16	143,799	454,801.45	0.12
24,999	459,481.62	0.12	164,134	478,800.16	0.12
Spain	12,062,698.25	3.14	551,401	1,640,755.76	0.43
19,462	754,736.36	0.20	5,861,978	3,548,932.46	0.92
41,542	2,469,256.48	0.64	40,704	664,394.78	0.17
565,897	6,504,986.02	1.69	343,009	4,276,830.15	1.11
37,421	591,438.91	0.15	50,258	267,529.28	0.07
112,842	1,742,280.48	0.45	65,163	421,183.39	0.11
Sweden	22,064,286.01	5.75	253,558	2,203,562.71	0.57
26,680	972,198.13	0.25	65,824	3,473,862.66	0.90
92,426	2,457,916.92	0.64	173,855	6,962,740.75	1.81
247,693	3,877,978.39	1.01	94,051	1,392,146.22	0.36
143,935	1,971,191.57	0.51	68,632	302,319.56	0.08
37,163	511,683.15	0.13	117,186	1,238,817.56	0.32
26,813	690,177.02	0.18	6,803	799,697.64	0.21
38,350	602,083.04	0.16	47,592	258,570.49	0.07
59,189	1,030,733.28	0.27	326,026	522,625.45	0.14
34,434	1,009,642.57	0.26	9,784	544,502.86	0.14
57,893	1,274,367.91	0.33	230,574	10,721,643.80	2.79
62,481	944,573.34	0.25	2,122,485	1,749,228.53	0.46

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
100,707 WPP PLC	887,686.94	0.23
Total securities portfolio	378,410,144.00	98.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	220,732,260.13	99.42
Shares	220,732,260.13	99.42
France	36,360,353.97	16.38
220,207 AXA SA	7,666,506.71	3.45
100,000 DANONE SA	5,989,000.00	2.70
7,140 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,131,961.00	1.41
300,000 ORANGE SA	3,266,400.00	1.47
44,344 SANOFI	4,033,530.24	1.82
162,293 SOCIETE GENERALE SA	4,026,489.33	1.81
129,927 TOTALENERGIES SE	8,246,466.69	3.71
Germany	16,384,189.94	7.38
35,135 ADIDAS AG - REG SHS	7,272,945.00	3.28
50,489 SAP AG	9,111,244.94	4.10
Ireland	1,966,690.81	0.89
6,128 ACCENTURE - SHS CLASS A	1,966,690.81	0.89
Netherlands	32,765,214.85	14.76
304,649 KONINKLIJKE AHOLD DELHAIZE NV	8,444,870.28	3.80
18,439 LYONDELLBASELL -A-	1,746,241.59	0.79
350,084 STELLANTIS --- BEARER AND REGISTERED SHS	9,222,962.98	4.15
91,950 WOLTERS KLUWER NV - BEARER/REG SHS	13,351,140.00	6.01
Switzerland	3,284,441.22	1.48
24,423 TE CONNECTIVITY LTD REG SHS	3,284,441.22	1.48
United States of America	129,971,369.34	58.54
11,048 ADOBE INC	5,161,871.11	2.32
56,024 ALPHABET INC -A-	7,829,354.00	3.53
77,536 ALPHABET INC -C-	10,931,140.15	4.92
112,402 AMAZON.COM INC	18,773,215.52	8.46
19,380 CBRE GROUP	1,744,917.78	0.79
5,965 CME GROUP -A-	1,189,078.56	0.54
45,167 DISCOVER FINANCIAL SERVICES - SHS WI	5,482,353.73	2.47
56,835 FREEPORT-MCMORAN INC - REG SHS	2,474,427.50	1.11
2,334 HOME DEPOT INC	829,002.22	0.37
114,631 JOHNSON & JOHNSON	16,790,257.31	7.56
9,013 JONES LANG LASALLE INC	1,628,098.31	0.73
14,772 MICROSOFT CORP - REG SHS	5,754,514.67	2.59
185,368 NEWS CORP -A-	4,493,457.63	2.02
50,801 NEWS CORP -B-	1,272,847.28	0.57
2,873 NVIDIA CORP	2,403,636.93	1.08
3,420 O REILLY AUTO	3,574,786.67	1.61
141,892 PAYPAL HOLDINGS	8,801,245.44	3.96
95,313 PEPSICO INC	15,445,118.64	6.96
10,308 PRINCIPAL FINANCIAL GROUP INC	823,781.00	0.37
56,707 TEXAS INSTRUMENTS INC	9,147,154.14	4.12
3,291 THERMO FISHER SCIENTIFIC INC - REG SHS	1,771,076.03	0.80
3,875 WW GRAINGER INC	3,650,034.72	1.64
Total securities portfolio	220,732,260.13	99.42

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	274,219,957.66	100.93	75,790 REGENCY CENTERS	4,249,854.07	1.56
Shares	274,219,957.66	100.93	11,467 THERMO FISHER SCIENTIFIC INC - REG SHS	6,171,050.99	2.27
France	61,257,078.81	22.55	79,262 THE WALT DISNEY COMPANY - REG SHS	8,980,091.04	3.31
3,931 ACCOR SA	170,212.30	0.06	133,418 VERIZON COMMUNICATIONS INC	5,183,536.37	1.91
216,353 CARREFOUR SA	3,434,603.88	1.26	13,194 WALMART INC	735,076.83	0.27
236,902 COMPAGNIE DE SAINT-GOBAIN SA	17,040,360.86	6.27			
113,662 ENGIE SA	1,762,897.62	0.65			
42,332 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	18,568,931.80	6.83			
101 LVMH MOET HENNESSY LOUIS VUITTON SE	84,203.70	0.03			
121,963 ORANGE SA	1,327,933.14	0.49			
84,585 SANOFI	7,693,851.60	2.83			
176,053 TOTALENERGIES SE	11,174,083.91	4.11			
Germany	27,701,075.30	10.20			
1,414 ADIDAS AG - REG SHS	292,698.00	0.11			
40,263 ALLIANZ SE - REG SHS	11,185,061.40	4.12			
467,159 COMMERZBK	5,946,934.07	2.19			
105,345 GEA GROUP AG - INHABER-AKT	4,128,470.55	1.52			
34,068 SAP AG	6,147,911.28	2.26			
Netherlands	15,456,606.93	5.69			
170,601 JDE PEET S NV - BEARER/REG SHS	3,319,895.46	1.22			
143,286 NN GROUP NV	6,135,506.52	2.26			
227,966 STELLANTIS --- BEARER AND REGISTERED SHS	6,001,204.95	2.21			
United States of America	169,805,196.62	62.50			
46,234 AMAZON.COM INC	7,721,934.19	2.84			
50,023 AMERICAN WATER WORKS CO INC	5,660,472.99	2.08			
12,478 AMERICAN INTL	903,153.02	0.33			
53,517 ANALOG DEVICES INC	9,801,043.92	3.61			
48,688 APPLE INC - REG SHS	7,730,572.44	2.85			
72,522 AT&T INC	1,181,840.00	0.43			
29,623 AUTODESK INC - REG SHS	7,142,983.02	2.63			
1,732 AUTOMATIC DATA PROCESSING INC	400,508.96	0.15			
14,997 BLOCK INC -A-	1,174,487.28	0.43			
984 BOOKING HOLDINGS INC	3,305,401.78	1.22			
54,517 C.H.ROBINSON WORLWIDE INC	3,843,448.50	1.41			
31,659 CF INDUSTRIES HOLDINGS INC	2,439,208.69	0.90			
31,922 CME GROUP -A-	6,363,414.24	2.34			
68,479 DIGITAL REALTY TRUST INC	9,133,069.59	3.36			
18,578 ELI LILLY & CO	13,382,352.67	4.93			
10,291 EMERSON ELECTRIC CO - REG SHS	1,080,745.57	0.40			
7,398 GOLDMAN SACHS GROUP INC	2,861,176.50	1.05			
84,210 HOLOGIC INC	6,078,714.44	2.24			
26,376 INTERCONTINENTAL EXCHANGE INC	3,356,346.00	1.24			
2,857 IRON MOUNTAIN INC REIT	212,185.16	0.08			
53,981 MICROSOFT CORP - REG SHS	21,028,598.44	7.74			
24,072 NEXTERA ENERGY	1,424,482.89	0.52			
143,235 NIKE INC	12,464,097.50	4.59			
12,813 NVIDIA CORP	10,719,735.44	3.95			
31,322 PEPSICO INC	5,075,614.09	1.87			
			Total securities portfolio	274,219,957.66	100.93

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	292,152,121.62	99.21	83,271 QUALCOMM INC	13,053,500.28	4.43
Shares	292,152,121.62	99.21	6,655 REGENERON PHARMACEUTICALS INC	5,930,899.03	2.01
France	55,060,257.54	18.70	4,596 SERVICENOW INC	3,244,435.56	1.10
3,937 ACCOR SA	170,472.10	0.06	65,889 SLB	3,343,866.75	1.14
83,483 AIR LIQUIDE NOM. PRIME FIDELITE	16,098,861.72	5.47	100,851 TEXAS INSTRUMENTS INC	16,267,826.58	5.52
114,480 ENGIE --- REGISTERED LOYALTY BONUS	1,775,584.80	0.60	3,759 THE HARTFORD FINANCIAL SERVICES GROUP	358,671.25	0.12
30,033 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	13,173,975.45	4.47	75,128 THE KRAFT HEINZ	2,566,873.33	0.87
122,840 ORANGE SA	1,337,481.92	0.45	192,410 THE WALT DISNEY COMPANY - REG SHS	21,799,340.37	7.40
80,450 SANOFI	7,317,732.00	2.48	4,428 TRAVELERS COS INC/THE	943,574.00	0.32
239,265 TOTAENERGIES SE	15,186,149.55	5.16	84,463 T ROWE PRICE GROUP INC	9,534,934.22	3.24
Germany	9,491,637.63	3.22	6,479 ULTA BEAUTY RG PREFERENTIAL SHARE	3,136,795.85	1.07
132,317 BASF SE - NAMEN-AKT	7,003,538.81	2.38	4,872 UNION PACIFIC CORP	1,109,417.56	0.38
31,698 MERCEDES-BENZ GROUP	2,339,629.38	0.79	704 UNITEDHEALTH GROUP INC	322,471.11	0.11
839 SIEMENS AG - NAMEN-AKT	148,469.44	0.05	21,596 VERTEX PHARMACEUTICALS INC	8,358,651.81	2.84
Netherlands	128,396.64	0.04	29,128 WESTROCK COMPANY - REG SHS	1,333,684.81	0.45
28 ASML HOLDING NV - BEARER/REG SHS	24,981.60	0.01	4,124 WW GRAINGER INC	3,884,578.89	1.32
29,837 KONINKLIJKE KPN NV - BEARER/REG SHS	103,415.04	0.04	Total securities portfolio	292,152,121.62	99.21
Sweden	3,217,552.66	1.09			
470,929 SSAB - REG SHS -B-	3,217,552.66	1.09			
United Kingdom	2,181,089.30	0.74			
70,460 SHELL PLC	2,181,089.30	0.74			
United States of America	222,073,187.85	75.41			
61,975 ADVANCED MICRO DEVICES INC	10,357,284.95	3.52			
75,534 ALPHABET INC -A-	10,555,876.50	3.58			
107,699 ALPHABET INC -C-	15,183,564.57	5.16			
60,515 AMAZON.COM INC	10,107,125.65	3.43			
10,449 AMPHENOL -A-	1,116,011.25	0.38			
73,427 APPLE INC - REG SHS	11,658,575.89	3.96			
1,237 AUTOMATIC DATA PROCESSING INC	286,044.80	0.10			
11,812 BERKSHIRE HATHAWAY -B-	4,599,242.81	1.56			
318 CHENIERE ENERGY INC	47,488.00	0.02			
70,343 CMS ENERGY CORP	3,930,089.46	1.33			
4,962 ELEVANCE HEALTH	2,382,403.22	0.81			
6,280 EPAM SYSTEMS	1,605,819.26	0.55			
1,433 GOLDMAN SACHS GROUP INC	554,212.75	0.19			
13,682 INTERCONTINENTAL EXCHANGE INC	1,741,034.50	0.59			
914 IQVIA HOLDINGS INC	214,019.87	0.07			
47,494 JOHNSON & JOHNSON	6,956,551.72	2.36			
4,394 KLA CORPORATION - REG SHS	2,842,144.98	0.97			
150,272 MARVELL TECH --- REGISTERED SHS	9,862,295.70	3.35			
3,110 MERCK and CO INC - REG SHS	379,967.13	0.13			
27,487 META PLATFORMS INC A	12,358,460.61	4.20			
22,164 MICROSOFT CORP - REG SHS	8,634,109.33	2.93			
12,618 MOTOROLA SOLUTIONS INC	4,147,349.67	1.41			
4,851 O REILLY AUTO	5,070,552.67	1.72			
26 PALANTIR TCHNLG - REGISTERED SHS -A-	553.94	0.00			
21,093 PRUDENTIAL FINANCIAL INC	2,292,887.22	0.78			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,118,716,680.79	99.80			
Shares	1,118,716,680.79	99.80			
France	259,536,300.13	23.15			
8,370 ACCOR SA	362,421.00	0.03			
154,904 AIR LIQUIDE NOM. PRIME FIDELITE	29,871,687.36	2.66			
173,892 AXA SA	6,054,049.98	0.54			
893,393 ENGIE --- REGISTERED LOYALTY BONUS	13,856,525.43	1.24			
99,748 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	43,754,460.20	3.90			
29,655 LVMH MOET HENNESSY LOUIS VUITTON SE	24,723,373.50	2.21			
38,292 MICHELIN (CGDE)	1,360,131.84	0.12			
261,167 ORANGE SA	2,843,586.30	0.25			
27,000 RENAULT SA	1,263,465.00	0.11			
259,016 SANOFI	23,560,095.36	2.10			
297,847 SCHNEIDER ELECTRIC SE	62,443,623.55	5.57			
705,623 TOTALENERGIES SE	44,785,891.81	4.00			
461,088 VIVENDI SA	4,656,988.80	0.42			
Germany	311,482,329.67	27.79			
130,977 ALLIANZ SE - REG SHS	36,385,410.60	3.25			
2,624 BRENNTAG - NAMEN AKT	204,881.92	0.02			
281,252 COVESTRO AG	14,253,851.36	1.27			
1,875,069 DEUTSCHE BANK AG PREFERENTIAL SHARE	27,342,256.16	2.44			
180,322 DEUTSCHE BOERSE AG - NAMEN-AKT	34,198,067.30	3.05			
778,145 DEUTSCHE POST AG REG SHS	31,059,657.68	2.77			
365,556 HEIDELBERG MATERIALS AG	37,268,434.20	3.32			
280,781 MERCEDES-BENZ GROUP	20,724,445.61	1.85			
67,009 MUENCHENER RUECK - REG SHS	30,308,170.70	2.70			
410,744 SAP AG	74,122,862.24	6.61			
50,602 SYMRISE AG - INHABER-AKT	5,614,291.90	0.50			
Ireland	92,055,543.41	8.21			
38,016 ACCENTURE - SHS CLASS A	12,200,672.00	1.09			
185,741 LINDE PLC	79,854,871.41	7.12			
Italy	88,871,318.06	7.93			
127,039 FERRARI NV	51,323,756.00	4.58			
11,164,901 INTESA SANPAOLO SPA - AZ NOM	37,547,562.06	3.35			
Netherlands	252,488,944.84	22.52			
104,162 ASML HOLDING NV - BEARER/REG SHS	92,933,336.40	8.29			
955,444 FERROVIAL INTERNATIONAL SE	35,045,685.92	3.13			
2,380,723 KONINKLIJKE KPN NV - BEARER/REG SHS	8,251,585.92	0.74			
26,012 LYONDELLBASELL -A-	2,463,432.74	0.22			
922,053 NN GROUP NV	39,482,309.46	3.52			
2,179,200 STELLANTIS --- BEARER AND REGISTERED SHS	57,411,024.00	5.12			
116,402 WOLTERS KLUWER NV - BEARER/REG SHS	16,901,570.40	1.51			
Sweden	4,614,233.57	0.41			
25,760 BOLIDEN - REG SHS	663,072.39	0.06			
31,936 SANDVIK AB - REG SHS	657,359.47	0.06			
482,089 SSAB - REG SHS -B-	3,293,801.71	0.29			
			Switzerland	200,353.90	0.02
			5,017 STMICROELECTRONICS NV - BEARER/REG SHS	200,353.90	0.02
			United States of America	109,467,657.21	9.77
			10,778 ALBEMARLE - REGISTERED SHS	1,314,716.41	0.12
			34,468 AMAZON.COM INC	5,756,794.30	0.51
			38,806 APPLIED MATERIALS INC	7,410,149.43	0.66
			50,749 AT&T INC	827,020.74	0.07
			34,818 BEST BUY CO INC	2,644,556.06	0.24
			24,506 BOSTON SCIENTIF CORP	1,554,088.83	0.14
			35,242 CHARLES SCHWAB CORP/THE	2,360,561.37	0.21
			11,885 CORTEVA - REGISTERED SHS	634,636.99	0.06
			3,031 ELECTRONIC ARTS INC - REG SHS	372,335.90	0.03
			15,649 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,761,526.79	0.16
			3,955 HOME DEPOT INC	1,404,757.41	0.13
			24,095 INTL FLAVORS & FRAG	1,918,452.82	0.17
			2,043 LAM RESEARCH CORP	1,837,886.58	0.16
			36,956 NASDAQ INC	2,159,188.52	0.19
			786,725 NEWMONT CORPORATION - REG SHS	26,107,614.81	2.33
			18,156 NEXTERA ENERGY	1,074,398.11	0.10
			1,141 NORTHERN TRUST CORP	93,942.33	0.01
			3,988 PARKER-HANNIFIN CORP - REG SHS	2,052,306.04	0.18
			15,904 PHILLIPS 66	2,405,332.74	0.21
			17,431 PROCTER & GAMBLE CO	2,618,684.95	0.23
			16,607 QUALCOMM INC	2,603,301.02	0.23
			8,211 THE CIGNA GROUP - REGISTERED SHS	2,761,252.86	0.25
			103,982 THE WALT DISNEY COMPANY - REG SHS	11,780,775.48	1.05
			23,794 TJX COS INC	2,234,432.85	0.20
			2,491 ULTA BEAUTY RG PREFERENTIAL SHARE	1,206,013.04	0.11
			7,065 UNITEDHEALTH GROUP INC	3,236,162.50	0.29
			410,445 VERIZON COMMUNICATIONS INC	15,946,548.33	1.42
			7,136 WASTE MANAGEMENT	1,408,368.89	0.13
			2,104 WW GRAINGER INC	1,981,851.11	0.18
			Total securities portfolio	1,118,716,680.79	99.80

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,620,658,423.19	99.88			
Shares	3,620,658,423.19	99.88			
Austria	9,149,371.44	0.25			
208,604 OMV AG	9,149,371.44	0.25	40,129 EATON CORPORATION PUBLIC LIMITED COMPANY	11,618,088.63	0.32
Denmark	27,373,838.66	0.76	354,812 LINDE PLC	152,542,877.63	4.21
75,552 GENMAB AS	21,108,777.05	0.58	Italy	305,373,600.60	8.42
221,428 ISS A/S	3,731,532.32	0.10	5,343,912 BANCO BPM SPA - REGISTERED	32,961,249.22	0.91
97,915 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	2,533,529.29	0.07	4,264,000 ENEL SPA - AZ NOM	26,091,416.00	0.72
France	245,073,907.55	6.76	29,736 FERRARI NV	12,013,344.00	0.33
2,768 ACCOR SA	119,854.40	0.00	17,220,833 INTESA SANPAOLO SPA - AZ NOM	57,913,661.38	1.60
137,624 AIRBUS SE	23,495,169.28	0.65	2,906,000 POSTE ITALIANE SPA	33,724,130.00	0.93
82,740 AIR LIQUIDE NOM. PRIME FIDELITE	15,955,581.60	0.44	4,056,000 UNICREDIT SPA REGS	142,669,800.00	3.94
450,000 AXA SA	15,666,750.00	0.43	Japan	2,065,677.68	0.06
229,000 DANONE SA	13,714,810.00	0.38	142,675 KUBOTA CORP - REG SHS	2,065,677.68	0.06
2,153,484 ENGIE --- REGISTERED LOYALTY BONUS	33,400,536.84	0.92	Luxembourg	3,551,773.01	0.10
124,293 LEGRAND SA	12,208,058.46	0.34	193,927 TENARIS - REG SHS	3,551,773.01	0.10
50,246 LVMH MOET HENNESSY LOUIS VUITTON SE	41,890,090.20	1.16	Netherlands	737,176,713.88	20.34
855,358 ORANGE SA	9,313,137.90	0.26	11,756 ADYEN	18,433,408.00	0.51
275,151 SANOFI	25,027,734.96	0.69	175,680 AKZO NOBEL NV	12,153,542.40	0.34
10,787 SCOR SE ACT PROV REGROUPEMENT	345,939.09	0.01	346,546 ASML HOLDING NV - BEARER/REG SHS	309,188,341.20	8.53
361,806 SOCIETE GENERALE SA	8,976,406.86	0.25	635,962 EXOR REG	65,535,884.10	1.81
652,668 TOTALENERGIES SE	41,424,837.96	1.14	394,106 FERROVIAL INTERNATIONAL SE	14,455,808.08	0.40
350,000 VIVENDI SA	3,535,000.00	0.10	684,980 ING GROUP NV	10,443,205.08	0.29
Germany	1,531,525,110.24	42.25	46,904 JDE PEET S NV - BEARER/REG SHS	912,751.84	0.03
913,758 ADIDAS AG - REG SHS	189,147,906.00	5.22	3,477,587 KONINKLIJKE AHOLD DELHAIZE NV	96,398,711.64	2.66
565,466 ALLIANZ SE - REG SHS	157,086,454.80	4.33	308,751 NXP SEMICONDUCTORS NV - BEARER SHS	70,832,625.25	1.95
705,726 BASF SE - NAMEN-AKT	37,354,077.18	1.03	213,613 QIAGEN N.V.	8,466,551.26	0.23
5,807,923 BAYER AG REG SHS	165,119,250.89	4.55	2,089,853 STELLANTIS --- BEARER AND REGISTERED SHS	55,015,380.23	1.52
173,245 BRENNTAG - NAMEN AKT	13,526,969.60	0.37	518,874 WOLTERS KLUWER NV - BEARER/REG SHS	75,340,504.80	2.08
152,266 COMMERZBK	1,938,346.18	0.05	Norway	51,201,040.55	1.41
397,444 COVESTRO AG	20,142,461.92	0.56	335,930 DNB BANK ASA	6,167,246.45	0.17
394,696 DAIMLER TRUCK HOLDING AG - REG SHS	18,534,924.16	0.51	699,006 EQUINOR ASA	17,086,614.47	0.47
407,664 DEUTSCHE BOERSE AG - NAMEN-AKT	77,313,477.60	2.13	260,346 KONGSBERG GRUPPEN	16,654,233.52	0.46
773,817 DEUTSCHE POST AG REG SHS	30,886,905.56	0.85	1,131,250 NORSK HYDRO ASA - REG SHS	5,735,181.15	0.16
1,285,498 E.ON SE	16,563,641.73	0.46	850,765 ORKLA ASA	5,557,764.96	0.15
178,659 FREENET AG - REG SHS	4,659,426.72	0.13	Sweden	59,673,167.92	1.65
118,827 GEA GROUP AG - INHABER-AKT	4,656,830.13	0.13	95,191 ATLAS COPCO AB -A- REG SHS	1,490,347.49	0.04
910 KION GROUP AG - INHABER-AKT	44,389.80	0.00	675,355 ATLAS COPCO AB -B-	9,248,994.91	0.26
1,437,604 MERCEDES-BENZ GROUP	106,109,551.24	2.93	94,446 EVOLUTION AB	10,882,390.68	0.30
5,734 MTU AERO ENGINES HOLDING AG	1,348,636.80	0.04	113,399 INDUSTRIVAERDEN AB -A- FREE	3,614,666.77	0.10
11,296 MUENCHENER RUECK - REG SHS	5,109,180.80	0.14	1,355,729 INVESTOR - REG SHS -B-	31,539,365.76	0.87
2,930,111 RWE AG	92,181,292.06	2.54	424,071 SSAB - REG SHS -B-	2,897,402.31	0.08
1,766,643 SAP AG	318,808,395.78	8.79	United Kingdom	6,563,160.00	0.18
1,522,964 SIEMENS AG - NAMEN-AKT	269,503,709.44	7.43	21,240 AON PREFERENTIAL SHARE	6,563,160.00	0.18
13,423 SYMRISE AG - INHABER-AKT	1,489,281.85	0.04	United States of America	438,194,935.84	12.09
Ireland	203,736,125.82	5.62	242,348 ADVANCED MICRO DEVICES INC	40,501,287.52	1.12
123,312 ACCENTURE - SHS CLASS A	39,575,159.56	1.09	161,409 AMAZON.COM INC	26,958,292.06	0.74
			5,521 AUTOMATIC DATA PROCESSING INC	1,276,680.13	0.04
			15,462 BLACKROCK INC	11,935,805.00	0.33
			2,126,701 COCA-COLA CO	120,473,673.31	3.32
			260,450 CORTEVA - REGISTERED SHS	13,907,547.69	0.38
			85,117 CROWN CASTLE INC	8,340,677.88	0.23

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
63,010	EMERSON ELECTRIC CO - REG SHS	6,617,216.85	0.18
11	FIDELITY NATIONAL INFO SERVICES INC	755.54	0.00
71,845	KIMBERLY-CLARK CORP	8,604,769.21	0.24
1,410	LAM RESEARCH CORP	1,268,438.61	0.03
60,021	META PLATFORMS INC A	26,986,108.50	0.74
5,239	NETFLIX INC - REG SHS	2,946,112.84	0.08
94,337	NVIDIA CORP	78,925,129.37	2.18
11,896	OLD DOMINION FREIGHT LINES INC	2,415,659.04	0.07
100,000	SALESFORCE INC	27,887,037.04	0.77
54,066	THE CIGNA GROUP - REGISTERED SHS	18,181,694.94	0.50
18,052	T-MOBILE US INC - REG SHS	2,728,192.07	0.08
36,635	TRAVELERS COS INC/THE	7,806,647.13	0.22
66,440	UNITEDHEALTH GROUP INC	30,433,211.11	0.84
	Total securities portfolio	3,620,658,423.19	99.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	43,028,813.77	99.50
Shares	43,028,813.77	99.50
Canada	1,583,473.79	3.66
49,545 GFL ENVIRONMENTAL INC	1,583,473.79	3.66
China	363,381.65	0.84
318,700 ORIENTAL ENERGY CO LTD	363,381.65	0.84
Denmark	3,416,413.46	7.90
62,890 NOVONESIS A/S	3,416,413.46	7.90
Finland	6,393,712.55	14.78
118,219 NESTE CORPORATION - REG SHS	2,967,296.90	6.86
110,995 UPM-KYMMENE CORP - REG SHS	3,426,415.65	7.92
France	3,262,928.35	7.55
108,295 VEOLIA ENVIRONNEMENT SA	3,262,928.35	7.55
Germany	2,562,333.28	5.93
135,686 E.ON SE	1,748,314.11	4.04
42,768 SUEDZUCKER AG	568,386.72	1.31
11,669 VERBIO VGT BIOENERGIE AG	245,632.45	0.57
Italy	3,329,680.82	7.70
227,313 ENI SPA	3,329,680.82	7.70
Luxembourg	793,184.91	1.83
77,735 ADECOAGRO	793,184.91	1.83
Switzerland	1,838,706.89	4.25
146,727 CLARIANT - REG SHS	1,838,706.89	4.25
United Kingdom	1,631,400.41	3.77
225,873 TATE & LYLE PLC NPV	1,631,400.41	3.77
United States of America	17,853,597.66	41.28
22,977 AMERESCO INC	513,365.75	1.19
22,982 ANDERSONS INC	1,220,812.35	2.82
121,514 CLEAN ENERGY FUELS	301,534.74	0.70
83,319 DARLING INGREDIENT INC	3,588,117.31	8.30
44,979 DELEK US HOLDINGS REGISTERED	1,280,235.61	2.96
167,139 GEVO - REGISTERED SHS	118,962.73	0.28
45,029 GREEN PLAINS RENEW	963,954.15	2.23
60,016 HOLLYFRONTIER SHARES	3,354,783.26	7.76
42,802 MONTAUK RENEWABLES INC	164,866.96	0.38
11,070 REX STORES CORP	601,777.50	1.39
25,612 VALERO ENERGY CORP	4,047,881.74	9.36
8,600 WASTE MANAGEMENT	1,697,305.56	3.92
Total securities portfolio	43,028,813.77	99.50

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	579,760,537.34	99.87	United States of America	389,585,170.80	67.11
Shares	579,760,537.34	99.87	188,656 ALPHABET INC -A-	26,364,676.00	4.54
Denmark	21,792.73	0.00	176,800 ALPHABET INC -C-	24,925,525.93	4.29
78 GENMAB AS	21,792.73	0.00	310,202 AMAZON.COM INC	51,809,478.48	8.92
France	7,554,654.16	1.30	19,058 AMEREN CORPORATION	1,305,120.07	0.22
2,096 ACCOR SA	90,756.80	0.02	6,363 AMERICAN ELECTRIC POWER CO INC	507,272.50	0.09
60,701 ENGIE --- REGISTERED LOYALTY BONUS	941,472.51	0.16	7,276 AMERIPRISE FINANCIAL INC	2,953,786.52	0.51
65,133 ORANGE SA	709,168.10	0.12	28,453 ANTERO MIDSTREAM CORPORATION	370,415.91	0.06
28,384 SANOFI	2,581,808.64	0.44	5,600 APPLE INC - REG SHS	889,155.56	0.15
50,913 TOTALENERGIES SE	3,231,448.11	0.56	500 APPLIED MATERIALS INC	95,476.85	0.02
Germany	90,273,081.95	15.55	57,648 ARISTA NETWORKS INC	15,478,488.00	2.67
496 ADIDAS AG - REG SHS	102,672.00	0.02	11,328 AUTONATION INC	1,736,750.22	0.30
290 ALLIANZ SE - REG SHS	80,562.00	0.01	17,812 BERKSHIRE HATHAWAY -B-	6,935,465.04	1.19
232,785 BASF SE - NAMEN-AKT	12,321,310.05	2.12	10 CHENIERE ENERGY INC	1,493.33	0.00
464,955 BAYER AG REG SHS	13,218,670.65	2.28	45,217 CITIGROUP INC	2,647,706.56	0.46
1,890 COVESTRO AG	95,785.20	0.02	422,221 CORNING INC	12,885,559.41	2.22
88 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,283.22	0.00	27,386 DOLLAR GENERAL	3,957,277.00	0.68
485 DEUTSCHE BOERSE AG - NAMEN-AKT	91,980.25	0.02	85,629 ENVISTA HOLDINGS CORP	1,695,137.06	0.29
503,465 DEUTSCHE POST AG REG SHS	20,095,805.48	3.46	14,355 EXPEDIA GROUP INC	1,830,927.08	0.32
135,500 HEIDELBERG MATERIALS AG	13,814,225.00	2.38	9,511 F5 --- REGISTERED SHS	1,669,620.82	0.29
24,758 MERCEDES-BENZ GROUP	1,827,387.98	0.31	23,961 GILEAD SCIENCES INC	1,625,132.64	0.28
55,128 MUENCHENER RUECK - REG SHS	24,934,394.40	4.30	7,334 GOLDMAN SACHS GROUP INC	2,836,424.50	0.49
71,744 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,524,065.28	0.61	9,085 HEICO -A-	1,294,948.98	0.22
914 SAP AG	164,940.44	0.03	7,385 HENRY JACK AND ASSOCIATES INC	1,187,959.31	0.20
Ireland	5,353,154.21	0.92	208 HOME DEPOT INC	73,878.52	0.01
259 ACCENTURE - SHS CLASS A	83,122.21	0.01	33,757 INTEL CORP	1,380,598.79	0.24
12,258 LINDE PLC	5,270,032.00	0.91	5,123 IONIS PHARMACEUTICALS NEW	205,631.53	0.04
Italy	9,855,176.00	1.70	2,453 JOHNSON & JOHNSON	359,296.36	0.06
24,394 FERRARI NV	9,855,176.00	1.70	12,834 LENNAR CORP -A-	2,043,695.67	0.35
Netherlands	47,751,676.64	8.23	6,591 MCKESSON CORP	3,276,276.25	0.56
2,118 ADYEN	3,321,024.00	0.57	38,546 META PLATFORMS INC A	17,330,709.89	2.99
21 ASML HOLDING NV - BEARER/REG SHS	18,736.20	0.00	130,896 MICROSOFT CORP - REG SHS	50,991,264.00	8.78
798 ASR NEDERLAND NV - REG SHS	36,221.22	0.01	13,306 MORGAN STANLEY	1,160,086.07	0.20
206,079 EXOR REG	21,236,440.95	3.66	5,358 MSA SAFETY	960,421.50	0.17
5,106 FERROVIAL INTERNATIONAL SE	187,288.08	0.03	26,721 NETFLIX INC - REG SHS	15,026,356.42	2.59
333,686 JDE PEET S NV - BEARER/REG SHS	6,493,529.56	1.12	11,623 NIKE INC	1,011,416.24	0.17
1,723 NN GROUP NV	73,778.86	0.01	41,214 NVIDIA CORP	34,480,853.56	5.94
3,326 PROSUS N.V. (ZAR)	96,703.45	0.02	27,320 ONEOK INC (NEW)	2,028,004.07	0.35
618,256 STELLANTIS --- BEARER AND REGISTERED SHS	16,287,954.32	2.81	12,563 O REILLY AUTO	13,131,592.07	2.26
Switzerland	22,578,027.85	3.89	125,334 PALANTIR TCHNLG - REGISTERED SHS -A-	2,670,310.50	0.46
14,210 ALCON - REG SHS	1,091,807.14	0.19	1,822 PEPSICO INC	295,248.35	0.05
204,265 LOGITECH - REG SHS	16,958,562.22	2.92	75,664 PROCTER & GAMBLE CO	11,367,114.81	1.96
158,770 UBS GROUP NAMEN-AKT	4,527,658.49	0.78	2,901 PUBLIC SERVICE ENTERPRISE GROUP INC	179,378.50	0.03
United Kingdom	6,787,803.00	1.17	7,345 ROBERT HALF INC	539,177.41	0.09
21,967 AON PREFERENTIAL SHARE	6,787,803.00	1.17	79,296 SALESFORCE INC	22,113,304.89	3.81
			1,118 STANLEY BLACK & DECKER INC	101,375.69	0.02
			90,967 TARGET CORP	14,926,168.58	2.57
			22,500 THERMO FISHER SCIENTIFIC INC - REG SHS	12,108,541.67	2.09
			15,423 UNITED PARCEL SERVICE INC	2,122,518.97	0.37
			11 VALERO ENERGY CORP	1,738.51	0.00
			338,901 VERIZON COMMUNICATIONS INC	13,166,931.44	2.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
5,250 VULCAN MATERIALS CO	1,326,694.44	0.23
5,620 WILLIAMS COS INC	202,788.33	0.03
Total securities portfolio	579,760,537.34	99.87

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	308,926,090.06	100.00
Shares	308,926,090.06	100.00
Canada	208,363,382.41	67.45
527,417 AGNICO EAGLE MINES LTD	31,460,424.05	10.18
636,734 ALAMOS GOLD -A-	9,391,826.50	3.04
3,217,064 B2GOLD CORP	8,396,537.04	2.72
2,701,182 BARRICK GOLD CORPORATION	44,947,668.48	14.55
698,281 ELDORADO GOLD/REGSH	9,824,813.67	3.18
1,863,181 EQUINOX GOLD CORP	11,216,349.62	3.63
76,522 FRANCO NEVADA CORP	9,118,361.52	2.95
2,788,781 IAMGOLD CORP	9,286,640.73	3.01
1,584,797 KINROSS GOLD CORP - REG SHS	9,714,805.61	3.14
5,577,562 NEW GOLD	9,481,855.40	3.07
3,291,040 NOVAGOLD RESOURCES INC	9,873,120.00	3.20
540,295 OSISKO GOLD ROYALTIES LTD	8,871,643.90	2.87
1,831,434 SANDSTORM GOLD	9,615,028.50	3.11
626,102 SEABRIDGE GOLD INC	9,466,662.24	3.06
1,917,240 SSR MINING INC	8,550,890.40	2.77
194,075 WHEATON PRECIOUS METAL - REGISTERED	9,146,754.75	2.96
Peru	8,301,667.00	2.69
522,775 BUENAVENTURE SP ADR-SHS-	8,301,667.00	2.69
South Africa	27,331,178.78	8.85
388,150 ANGLOGOLD ASHANTI LIMITED	8,616,930.00	2.79
556,618 GOLD FIELDS ADR	8,844,660.02	2.86
1,208,028 HARMONY GOLD MINING SPONSORED ADR	9,869,588.76	3.19
United States of America	64,929,861.87	21.02
2,692,642 COEUR MINING INC	10,151,260.34	3.29
1,267,328 NEWMONT CORPORATION - REG SHS	45,421,035.52	14.70
76,821 ROYAL GOLD INC	9,357,566.01	3.03
Total securities portfolio	308,926,090.06	100.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	325,330,141.07	99.31	3,082 QUALYS INC	476,197.54	0.15
			12,658 UNION PACIFIC CORP	2,882,390.69	0.88
			Total securities portfolio	325,330,141.07	99.31
Shares	325,330,141.07	99.31			
France	6,718,719.63	2.05			
100,000 ENGIE --- REGISTERED LOYALTY BONUS	1,551,000.00	0.47			
2,773 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,216,376.45	0.37			
2,603 LVMH MOET HENNESSY LOUIS VUITTON SE	2,170,121.10	0.66			
28,064 TOTALENERGIES SE	1,781,222.08	0.54			
Germany	128,776,760.34	39.31			
65,864 ADIDAS AG - REG SHS	13,633,848.00	4.16			
44,704 ALLIANZ SE - REG SHS	12,418,771.20	3.79			
188,694 BASF SE - NAMEN-AKT	9,987,573.42	3.05			
513,444 BAYER AG REG SHS	14,597,212.92	4.46			
336,420 DEUTSCHE POST AG REG SHS	13,428,204.30	4.10			
19,583 GEA GROUP AG - INHABER-AKT	767,457.77	0.23			
293,557 MERCEDES-BENZ GROUP	21,667,442.17	6.61			
567,258 RWE AG	17,845,936.68	5.45			
135,378 SAP AG	24,430,313.88	7.46			
Ireland	14,020,205.96	4.28			
5,001 EATON CORPORATION PUBLIC LIMITED COMPANY	1,447,882.11	0.44			
29,243 LINDE PLC	12,572,323.85	3.84			
Italy	14,184,440.00	4.33			
35,110 FERRARI NV	14,184,440.00	4.33			
Luxembourg	7,892,318.12	2.41			
430,921 TENARIS - REG SHS	7,892,318.12	2.41			
Netherlands	105,217,034.63	32.12			
15,281 ASML HOLDING NV - BEARER/REG SHS	13,633,708.20	4.16			
144,933 ASR NEDERLAND NV - REG SHS	6,578,508.87	2.01			
82,328 EXOR REG	8,483,900.40	2.59			
464,209 ING GROUP NV	7,077,330.41	2.16			
489,464 JDE PEET S NV - BEARER/REG SHS	9,524,969.44	2.91			
221,835 KONINKLIJKE AHOLD DELHAIZE NV	6,149,266.20	1.88			
327,137 NN GROUP NV	14,008,006.34	4.28			
62,141 QIAGEN N.V.	2,473,557.03	0.76			
939,983 STELLANTIS --- BEARER AND REGISTERED SHS	24,763,852.14	7.56			
86,253 WOLTERS KLUWER NV - BEARER/REG SHS	12,523,935.60	3.82			
Switzerland	981,011.32	0.30			
11,686 HOLCIM LTD	981,011.32	0.30			
United Kingdom	24,732,443.29	7.55			
12,331 AON PREFERENTIAL SHARE	3,810,279.00	1.16			
1,420,658 SUBSEA 7 SA - REG SHS	20,922,164.29	6.39			
United States of America	22,807,207.78	6.96			
4,032 ALARM COM HOLDINGS INC	270,554.67	0.08			
33,144 APPLE INC - REG SHS	5,262,530.67	1.61			
11,578 GOLDMAN SACHS GROUP INC	4,477,791.50	1.37			
39,158 JOHNSON & JOHNSON	5,735,559.28	1.75			
23,617 QUALCOMM INC	3,702,183.43	1.13			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	6,906,634,757.37	99.87	548,168 TEAMVIEWER - BEARER SHS	7,567,459.24	0.11
Shares	6,906,634,757.37	99.87	891,273 VOLKSWAGEN AG VORZ.AKT	109,483,975.32	1.58
Belgium	6,319,302.60	0.09	Ireland	68,425,739.72	0.99
91,030 KBC GROUPE SA/NV	6,319,302.60	0.09	168,504 ACCENTURE - SHS CLASS A	54,078,862.44	0.78
Bermuda	5,929,280.86	0.09	12,304 EATON CORPORATION PUBLIC LIMITED COMPANY	3,562,235.85	0.05
125,847 AXALTA COATING SYSTEMS	4,007,294.75	0.06	3,532 LINDE PLC	1,518,498.37	0.02
5,222 EVEREST GROUP LTD	1,921,986.11	0.03	114,830 MEDTRONIC HLD	9,266,143.06	0.13
Brazil	9,730,737.64	0.14	Israel	3,226,343.17	0.05
880,905 NU HLDG - REG SHS -A-	9,730,737.64	0.14	11,194 CHECK POINT SOFTWARE TECHNOLOGIES	1,699,933.28	0.02
Denmark	61,125,982.52	0.88	11,991 WIX.COM LTD	1,526,409.89	0.02
58,179 GENMAB AS	16,254,864.73	0.24	Italy	129,475,500.00	1.87
205,353 NOVONESIS A/S	11,155,521.60	0.16	38,500,000 INTESA SANPAOLO SPA - AZ NOM	129,475,500.00	1.87
34,671 ROCKWOOL SHS -B-	10,546,788.98	0.15	Jersey	4,638,948.75	0.07
253,582 ZEALAND PHARMA	23,168,807.21	0.34	62,901 APTIV PLC	4,638,948.75	0.07
Finland	12,432,602.88	0.18	Luxembourg	2,360,927.59	0.03
288,192 KONE OYJ -B-	12,432,602.88	0.18	9,662 SPOTIFY TECH - REGISTERED SHS	2,360,927.59	0.03
France	708,953,436.21	10.25	Netherlands	794,581,902.45	11.49
92,258 ACCOR SA	3,994,771.40	0.06	51,506 ADYEN	80,761,408.00	1.17
104,746 AIRBUS SE	17,882,237.12	0.26	676,043 ASML HOLDING NV - BEARER/REG SHS	603,165,564.60	8.72
561,623 AIR LIQUIDE NOM. PRIME FIDELITE	108,303,379.32	1.57	1,182,239 ING GROUP NV	18,024,415.79	0.26
3,250,000 AXA SA	113,148,750.00	1.64	272,642 LYONDELLBASELL -A-	25,820,207.19	0.37
1,038,509 COMPAGNIE DE SAINT-GOBAIN SA	74,699,952.37	1.08	365,847 NN GROUP NV	15,665,568.54	0.23
395,607 ENGIE --- REGISTERED LOYALTY BONUS	6,135,864.57	0.09	50,190 NXP SEMICONDUCTORS NV - BEARER SHS	11,514,422.50	0.17
299,746 ESSILORLUXOTTICA SA	62,856,736.20	0.91	447,583 PROSUS N.V. (ZAR)	13,013,475.73	0.19
37,273 KERING	13,654,963.55	0.20	24,922 QIAGEN N.V.	987,783.47	0.01
79,661 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	34,943,297.65	0.51	818,893 STELLANTIS --- BEARER AND REGISTERED SHS	21,557,358.23	0.31
35,085 LVMH MOET HENNESSY LOUIS VUITTON SE	29,250,364.50	0.42	28,042 WOLTERS KLUWER NV - BEARER/REG SHS	4,071,698.40	0.06
424,495 ORANGE SA	4,621,901.56	0.07	Norway	36,855,992.80	0.53
760,101 SANOFI	69,138,786.96	1.00	702,259 EQUINOR ASA	17,166,131.32	0.25
282,941 SCHNEIDER ELECTRIC SE	59,318,580.65	0.86	672,780 YARA INTERNATIONAL ASA	19,689,861.48	0.28
1,729,888 TOTALENERGIES SE	109,795,991.36	1.59	Sweden	69,247,305.39	1.00
119,590 VIVENDI SA	1,207,859.00	0.02	268,000 EPIROC - REG SHS -A-	4,667,024.59	0.07
Germany	754,775,487.27	10.91	145,923 EVOLUTION AB	16,813,746.43	0.24
446,875 ALLIANZ SE - REG SHS	124,141,875.00	1.80	116,000 INDUSTRIVAERDEN AB -A- FREE	3,697,575.34	0.05
816,125 BAYER AG REG SHS	23,202,433.75	0.34	1,405,560 INVESTOR - REG SHS -B-	32,698,622.62	0.47
78,993 BAYERISCHE MOTOREN WERKE AG	8,449,091.28	0.12	33,000 LUNDBERGFOERETAGEN -B- FREE	1,655,715.28	0.02
15,532 BEIERSDORF AG	2,096,043.40	0.03	229,132 SANDVIK AB - REG SHS	4,716,373.09	0.07
353,917 COMMERZBANK	4,505,363.41	0.07	731,556 SSAB - REG SHS -B-	4,998,248.04	0.07
44,708 CONTINENTAL AG	2,990,965.20	0.04	Switzerland	345,065,510.91	4.99
324,878 DEUTSCHE BANK AG PREFERENTIAL SHARE	4,737,371.00	0.07	1,122,580 ALCON - REG SHS	86,251,996.09	1.25
245,372 DEUTSCHE BOERSE AG - NAMEN-AKT	46,534,799.80	0.67	283,520 CHUBB - REG SHS	68,026,423.70	0.98
943,117 DEUTSCHE POST AG REG SHS	37,644,515.06	0.54	13,240 GARMIN	1,825,035.93	0.03
36,804 FUCHS SE	1,689,303.60	0.02	1,185,718 HOLCIM LTD	99,538,146.37	1.44
1,025,825 MERCEDES-BENZ GROUP	75,716,143.25	1.09	71,542 LONZA GROUP (CHF)	39,729,620.56	0.57
49,186 MERCK KGAA - BEARER SHS	8,046,829.60	0.12	237,695 NESTLE LTD - NAMEN-AKT	23,396,860.70	0.34
44,594 SAP AG	8,047,433.24	0.12	185,834 NOVARTIS AG PREFERENTIAL SHARE	16,691,150.43	0.24
1,638,347 SIEMENS AG - NAMEN-AKT	289,921,885.12	4.19	144,921 TEMENOS AG NAM.AKT	9,606,277.13	0.14
			United Kingdom	34,758,984.38	0.50
			9,843 AON PREFERENTIAL SHARE	3,041,487.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
648,110	ROYALTY PHARMA PLC -A- REG SHS	18,225,093.24	0.26	133,722	DISCOVER FINANCIAL SERVICES - SHS WI	16,231,126.83	0.23
916,162	SUBSEA 7 SA - REG SHS	13,492,404.14	0.20	159,373	DOW - REGISTERED SHS	8,548,590.64	0.12
	United States of America	3,858,730,772.23	55.80	73,809	DTE ENERGY COMPANY	7,663,834.50	0.11
26,731	ABBVIE INC	4,507,143.61	0.07	30,761	DUKE ENERGY CORP	2,754,533.62	0.04
98,346	ADOBE INC	45,949,436.67	0.66	79,922	EASTMAN CHEMICAL CO	7,416,465.59	0.11
51,794	ADVANCED MICRO DEVICES INC	8,655,832.46	0.13	31,637	ECOLAB INC	6,763,873.43	0.10
28,390	AIRBNB INC	4,336,309.63	0.06	42,309	EDISON INTERNATIONAL	2,770,847.75	0.04
330,487	ALPHABET INC -A-	46,185,558.25	0.67	16,010	ELEVANCE HEALTH	7,686,875.37	0.11
245,398	ALPHABET INC -C-	34,596,573.59	0.50	18,972	ELI LILLY & CO	13,666,164.00	0.20
1,135,838	AMAZON.COM INC	189,705,980.04	2.74	22,377	EMCOR GROUP	7,255,949.44	0.10
38,150	AMERCIAN WATER WORKS CO INC	4,316,955.09	0.06	36,285	EMERSON ELECTRIC CO - REG SHS	3,810,596.94	0.06
17,012	AMERIPRISE FINANCIAL INC	6,906,241.93	0.10	56,080	ENTEGRIS INC	7,297,669.63	0.11
51,211	AMETEK INC	8,672,677.69	0.13	31,155	EPAM SYSTEMS	7,966,448.89	0.12
556,989	AMGEN INC - REG SHS	146,632,511.56	2.12	73,410	EXPEDIA GROUP INC	9,363,173.61	0.14
12,573	ANSYS INC	4,041,521.00	0.06	43,993	EXTRA SPACE STORAGE INC	5,987,936.11	0.09
54,028	APPLIED MATERIALS INC	10,316,846.70	0.15	167,271	EXXON MOBIL CORP	18,003,315.78	0.26
21,692	ARCH CAPITAL GROUP LTD	1,856,674.52	0.03	40,463	F5 --- REGISTERED SHS	7,103,129.79	0.10
364,221	ARCHER-DANIELS MIDLAND CO	21,182,149.08	0.31	101,866	FASTENAL CO	7,275,873.37	0.11
20,891	ARES MANAGEMENT LP-REGISTERED SHS	2,572,301.09	0.04	64,926	FEDEX CORP	17,418,203.00	0.25
43,346	ARISTA NETWORKS INC	11,638,401.00	0.17	37,795	FIDELITY NATIONAL INFO SERVICES INC	2,595,956.57	0.04
131,620	ARROW ELECTRONICS INC	15,777,338.15	0.23	39,155	FIRST AMERICAN FINANCIAL CORP ISSUE	2,213,345.14	0.03
36,868	ATLASSIAN CORP -A- REG SHS	6,660,477.30	0.10	46,734	FISERV INC	6,915,766.56	0.10
45,420	AUTODESK INC - REG SHS	10,952,107.78	0.16	830,013	FORD MOTOR CO - REG SHS	10,206,085.78	0.15
153,761	AUTOMATIC DATA PROCESSING INC	35,555,807.54	0.51	488,583	FORTINET	30,902,874.75	0.45
2,310	AUTOZONE INC	6,741,029.17	0.10	73,824	GAMING AND LEISURE PROPERTIES	3,149,140.44	0.05
15,645	AVALONBAY COMMUN	2,688,042.78	0.04	32,520	GARTNER INC	14,353,063.33	0.21
66,336	BANK OF AMERICA CORP	2,329,130.67	0.03	204,120	GEN DIGITAL INC	4,233,600.00	0.06
7,280	BERKSHIRE HATHAWAY -B-	2,834,616.30	0.04	59,701	GLOBAL PAYMENTS INC	7,388,551.54	0.11
43,557	BIOMARIN PHARMACEUTICAL INC	3,522,470.72	0.05	22,592	GOLDMAN SACHS GROUP INC	8,737,456.00	0.13
9,100	BIO RAD LABORATORIES -A-	2,914,275.00	0.04	133,055	HEALTHPEAK PROPERTIES INC	2,309,982.64	0.03
33,372	BLACKROCK INC	25,761,330.00	0.37	74,269	HOLOGIC INC	5,361,121.52	0.08
68,411	BLOCK INC -A-	5,357,594.80	0.08	357,700	HOME DEPOT INC	127,049,740.74	1.84
83,999	BOEING CO	15,010,154.64	0.22	7,069	IDEXX LABS CORP	3,534,041.82	0.05
41,094	BROADRIDGE FINANCIAL SOL -W/I	7,794,923.00	0.11	1,066,859	INTEL CORP	43,632,557.44	0.63
11,575	BUILDERS FIRSTSOURCE	2,235,153.94	0.03	88,647	INTUITIVE SURGICAL	32,757,528.92	0.47
240,807	CADENCE DESIGN SYSTEMS INC	69,405,928.67	1.00	62,704	INVITATION HOMES REGISTERED	2,067,490.22	0.03
23,056	CENTENE CORP	1,675,402.67	0.02	40,250	J.B. HUNT TRANSPORT SERVICES INC	7,425,752.31	0.11
118,453	CHEVRON CORP	17,300,718.72	0.25	667,995	JOHNSON & JOHNSON	97,842,712.08	1.41
29,469	CINCINNATI FINANCIAL CORP	3,388,116.42	0.05	161,603	KIMBERLY-CLARK CORP	19,354,951.90	0.28
51,934	CITIZENS FINANCIAL GROUP INC	1,745,078.57	0.03	33,042	KLA CORPORATION - REG SHS	21,372,361.06	0.31
14,974	CLOROX CO	2,122,841.80	0.03	23,072	LAMAR ADVERTISING CO -A-	2,550,951.41	0.04
61,997	CLOUDFLARE INC	5,558,490.29	0.08	11,142	LAM RESEARCH CORP	10,023,363.83	0.14
41,851	CME GROUP -A-	8,342,686.84	0.12	24,998	LIBERTY BROADBAND CORP	1,322,116.44	0.02
335,523	COCA-COLA CO	19,006,756.61	0.27	32,325	LIBERTY BROADBAND CORP -C-	1,712,925.69	0.02
201,739	COGNIZANT TECHNOLOGY SOLUTIONS -A-	13,690,232.69	0.20	26,168	LOWE'S CO INC	6,172,013.56	0.09
262,728	CONAGRA BRANDS INC	7,210,424.00	0.10	535,322	LYFT INC	9,591,185.83	0.14
49,270	CONSTELLATION BRANDS INC -A-	12,397,791.85	0.18	36	MADISON SQUARE GARDEN SPORTS CORP	6,150.67	0.00
42,544	CONSTELLATION ENERGY	7,281,720.74	0.11	135,804	MARATHON PETROLEUM	25,337,505.56	0.37
21,720	COOPER COS INC	2,040,473.33	0.03	9,041	MARKETAXESS HOLDING INC	1,835,406.71	0.03
119,485	CROWDSTRIKE HOLDINGS INC	35,468,237.18	0.51	34,419	MASTERCARD INC -A- REG SHS	15,347,368.36	0.22
784,841	CSX CORP	26,938,940.62	0.39	168,281	MCDONALD'S CORP	43,932,248.10	0.64
8,413	DECKERS OUTDOOR CORP - REG SHS	7,332,241.09	0.11	71,658	MCKESSON CORP	35,619,997.50	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
16,927	MEDPACE HOLDNGS	6,334,302.82	0.09	192,468	UNION PACIFIC CORP	43,827,458.56	0.63
26,869	MERCK and CO INC - REG SHS	3,282,744.95	0.05	161,859	UNITEDHEALTH GROUP INC	74,140,414.17	1.07
434,812	META PLATFORMS INC A	195,496,306.44	2.83	136,325	UNITED PARCEL SERVICE INC	18,761,096.99	0.27
251,613	METLIFE INC - REG SHS	17,265,777.25	0.25	44,492	US FOODS HOLDING CORP	2,223,364.11	0.03
373	METTLER TOLEDO INTERNATIONAL	459,788.12	0.01	159,823	VERISIGN INC	28,044,496.97	0.41
98,488	MICROCHIP TECHNOLOGY	8,180,887.48	0.12	155,465	VERIZON COMMUNICATIONS INC	6,040,103.15	0.09
722,639	MICROSOFT CORP - REG SHS	281,508,037.11	4.07	49,782	VERTEX PHARMACEUTICALS INC	19,267,938.72	0.28
8,325	MOLINA HEALTHCARE	3,166,814.58	0.05	285,978	VICI PROPERTIES	7,888,226.50	0.11
105,462	MOLSON COORS - REGISTERED SHS -B-	6,566,962.50	0.09	37,726	VISA INC -A- REG SHS	9,748,677.85	0.14
31,780	MONDELEZ INTERNATIONAL INC	2,059,814.81	0.03	49,464	W.P. CAREY	2,584,952.00	0.04
4,472	MONOLITHIC POWER	2,805,020.59	0.04	102,864	WALMART INC	5,730,858.22	0.08
14,748	MOTOROLA SOLUTIONS INC	4,847,449.11	0.07	887	WASTCO	354,775.36	0.01
130,719	NETFLIX INC - REG SHS	73,508,861.36	1.06	98,793	WEC ENERGY GR	7,511,927.00	0.11
67,620	NEUROCRINE BIOSCIENCES	8,635,324.44	0.12	160,877	WELLS FARGO AND CO	8,633,732.33	0.12
501,493	NIKE INC	43,639,177.91	0.63	36,584	WELLTOWER OP --- REGISTERED SH	3,165,193.48	0.05
608,837	NVIDIA CORP	509,371,073.81	7.37	14,188	WEST PHARMACEUTICAL SERVICES INC	5,198,456.93	0.08
14,550	O REILLY AUTO	15,208,522.22	0.22	201,757	WORKDAY INC -A-	50,952,983.10	0.74
379,436	OTIS WORLDWIDE CORPORATION	34,876,492.33	0.50	3,963	XYLEM INC	474,239.00	0.01
61,717	PACCAR INC	7,079,739.94	0.10	772,238	ZOOMINFO TECH --- REGISTERED SHS -A-	11,462,014.02	0.17
827,263	PARAMOUNT GLOBAL	9,015,634.73	0.13	63,998	ZOOM VIDEO COMMUNICATIONS INC	3,873,656.72	0.06
125,736	PARK HOTELS AND RESORTS INC	2,036,224.67	0.03		Total securities portfolio	6,906,634,757.37	99.87
102,028	PAYCOM SOFTWARE INC	18,800,548.41	0.27				
524,988	PAYPAL HOLDINGS	32,563,839.00	0.47				
51,074	PEPSICO INC	8,276,352.54	0.12				
2,567,214	PFIZER INC	65,963,137.50	0.95				
265,281	PHILLIPS 66	40,121,294.94	0.58				
94,954	PPG INDUSTRIES INC	12,739,661.67	0.18				
123,542	PRINCIPAL FINANCIAL GROUP INC	9,873,064.83	0.14				
656,741	PROCTER & GAMBLE CO	98,663,173.38	1.43				
50,352	PRUDENTIAL FINANCIAL INC	5,473,448.89	0.08				
56,746	PUBLIC STORAGE INC	15,240,504.41	0.22				
36,212	QORVO INC	3,850,207.37	0.06				
425,110	QUALCOMM INC	66,639,928.70	0.96				
63,752	RAYONIER REIT	1,962,144.89	0.03				
10,085	REGENERON PHARMACEUTICALS INC	8,987,695.97	0.13				
107,685	REGIONS FINANCIAL CORP	2,097,863.33	0.03				
11,440	REINSURANCE GROUP AMERICA INC	2,043,099.26	0.03				
51,228	ROSS STORES INC	6,961,316.00	0.10				
15,982	RPM INC	1,760,239.72	0.03				
77,661	S&P GLOBAL INC	30,593,400.42	0.44				
59,373	SERVICENOW INC	41,912,940.00	0.61				
28,508	SHERWIN WILLIAMS CO	9,168,225.59	0.13				
9,357	SNAP ON INC	2,566,417.17	0.04				
8,000	STRYKER CORP	2,650,888.89	0.04				
40,227	SYNOPSIS	21,286,787.50	0.31				
79,837	TARGA RESOURCES CORP	8,278,653.36	0.12				
30,808	TELEDYNE TECHNOLOGIES	12,246,750.52	0.18				
103,277	TEXAS INSTRUMENTS INC	16,659,153.86	0.24				
38,875	THE KRAFT HEINZ	1,328,229.17	0.02				
236,809	THE WALT DISNEY COMPANY - REG SHS	26,829,582.63	0.39				
115,203	T-MOBILE US INC - REG SHS	17,410,586.72	0.25				
45,044	TRAVELERS COS INC/THE	9,598,542.74	0.14				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	571,560,347.91	100.18			
Shares	571,560,347.91	100.18			
France	2,597,546.02	0.46			
1,613 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	707,542.45	0.12	4,844 KLA CORPORATION - REG SHS	3,133,215.81	0.55
1,514 LVMH MOET HENNESSY LOUIS VUITTON SE	1,262,221.80	0.22	8,691 LENNAR CORP -A-	1,383,961.28	0.24
9,891 TOTAENERGIES SE	627,781.77	0.11	4,813 LOWE'S CO INC	1,135,199.53	0.20
Germany	40,042,436.37	7.02	122,236 MERCK and CO INC - REG SHS	14,934,296.48	2.62
11 BAYER AG REG SHS	312.73	0.00	10,167 META PLATFORMS INC A	4,571,196.17	0.80
75 COMMERZBK	954.75	0.00	20,410 MICROCHIP TECHNOLOGY	1,695,352.87	0.30
462,610 DEUTSCHE POST AG REG SHS	18,465,078.15	3.24	89,949 MICROSOFT CORP - REG SHS	35,040,132.67	6.14
14,717 MUENCHENER RUECK - REG SHS	6,656,499.10	1.17	25,512 MOTOROLA SOLUTIONS INC	8,385,416.44	1.47
83,882 RWE AG	2,638,927.72	0.46	2,865 NETFLIX INC - REG SHS	1,611,111.53	0.28
68,052 SAP AG	12,280,663.92	2.15	72,044 NIKE INC	6,269,162.15	1.10
Netherlands	44,931,398.60	7.88	23,284 NVIDIA CORP	19,480,084.30	3.41
5,912 ASML HOLDING NV - BEARER/REG SHS	5,274,686.40	0.92	5,981 OMEGA HEALTHCARE INVESTORS INC	175,387.29	0.03
122,767 ING GROUP NV	1,871,705.68	0.33	16,785 ORACLE CORP	1,952,188.75	0.34
137,709 KONINKLIJKE AHOLD DELHAIZE NV	3,817,293.48	0.67	78,724 PEPSICO INC	12,756,932.63	2.24
6,631 PROSUS N.V. (ZAR)	192,796.33	0.03	60,951 PROCTER & GAMBLE CO	9,156,759.03	1.60
45,145 QIAGEN N.V.	1,797,021.81	0.31	158,200 QUALCOMM INC	24,799,314.81	4.35
451,300 STELLANTIS --- BEARER AND REGISTERED SHS	11,880,472.50	2.08	8,073 SERVICENOW INC	5,698,940.00	1.00
138,412 WOLTERS KLUWER NV - BEARER/REG SHS	20,097,422.40	3.52	344,081 SLB	17,462,110.75	3.06
United Kingdom	6,323,563.62	1.11	284 SYNOPSIS	150,283.33	0.03
45,751 ROYALTY PHARMA PLC -A- REG SHS	1,286,535.06	0.23	206,877 TEXAS INSTRUMENTS INC	33,370,409.42	5.85
162,721 SHELL PLC	5,037,028.56	0.88	2 THE CIGNA GROUP - REGISTERED SHS	672.57	0.00
United States of America	477,665,403.30	83.72	6,875 THE WALT DISNEY COMPANY - REG SHS	778,912.04	0.14
58,268 ADOBE INC	27,224,104.44	4.77	130,425 T ROWE PRICE GROUP INC	14,723,533.33	2.58
1,333 ALLSTATE CORP	213,539.19	0.04	18,792 UNION PACIFIC CORP	4,279,182.00	0.75
257,930 ALPHABET INC -A-	36,045,717.50	6.32	11,659 UNITEDHEALTH GROUP INC	5,340,469.72	0.94
66,546 ALPHABET INC -C-	9,381,753.67	1.64	27,829 UNITED PARCEL SERVICE INC	3,829,837.29	0.67
148,687 AMAZON.COM INC	24,833,482.46	4.35	107,556 VALERO ENERGY CORP	16,998,827.44	2.98
145,165 AMERICAN ELECTRIC POWER CO INC	11,572,876.39	2.03	37,785 XCEL ENERGY INC	1,880,503.47	0.33
64,772 AMPHENOL -A-	6,918,009.44	1.21			
17,709 AUTOMATIC DATA PROCESSING INC	4,095,042.28	0.72	Total securities portfolio	571,560,347.91	100.18
3,086 AUTOZONE INC	9,005,548.06	1.58			
79,053 BANK OF NY MELLON	4,217,623.94	0.74			
893 CME GROUP -A-	178,012.94	0.03			
5,105 COGNIZANT TECHNOLOGY SOLUTIONS -A-	346,430.97	0.06			
122,429 CONSTELLATION ENERGY	20,954,630.23	3.67			
23,856 CSX CORP	818,835.11	0.14			
16,593 ELEVANCE HEALTH	7,966,790.94	1.40			
121,921 ESTEE LAUDER COMPANIES INC -A-	17,401,964.95	3.05			
21,050 FASTENAL CO	1,503,515.74	0.26			
3,266 GOLDMAN SACHS GROUP INC	1,263,125.50	0.22			
87,778 HENRY JACK AND ASSOCIATES INC	14,120,066.61	2.47			
6,872 HOME DEPOT INC	2,440,832.59	0.43			
11,567 HOWMET AEROSPC - REGISTERED SHS	732,897.97	0.13			
271,578 HP INC	7,599,154.78	1.33			
436,158 INTEL CORP	17,838,054.50	3.13			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	9,547,373.47	99.49	1,405 MID-AMER APARTMENT COMMUNITIES INC	171,175.83	1.78
Shares	9,547,373.47	99.49	875 NVIDIA CORP	732,050.93	7.63
Germany	321,226.97	3.35	5,637 ORACLE CORP	655,614.42	6.83
19 ALLIANZ SE - REG SHS	5,278.20	0.06	102 PUBLIC STORAGE INC	27,394.56	0.29
32 DAIMLER TRUCK HOLDING AG - REG SHS	1,502.72	0.02	1,924 QUALCOMM INC	301,604.81	3.14
9,396 INFINEON TECHNOLOGIES AG - NAMEN-AKT	296,114.94	3.09	488 REGENCY CENTERS	27,364.15	0.29
14 MUENCHENER RUECK - REG SHS	6,332.20	0.07	197 SIMON PROPERTY GROUP - REGISTERED	28,544.94	0.30
44 SAP AG	7,940.24	0.08	7 THERMO FISHER SCIENTIFIC INC - REG SHS	3,767.10	0.04
294 TEAMVIEWER - BEARER SHS	4,058.67	0.04	536 UNITEDHEALTH GROUP INC	245,517.78	2.56
Ireland	5,589.04	0.06	1,147 VORNADO REALTY TRUST SHS OF BENEF.INT	30,554.81	0.32
13 LINDE PLC	5,589.04	0.06	319 WELLTOWER OP --- REGISTERED SH	27,599.41	0.29
Luxembourg	825,420.56	8.60	860 WEYERHAEUSER CO	28,595.00	0.30
3,378 SPOTIFY TECH - REGISTERED SHS	825,420.56	8.60	Total securities portfolio	9,547,373.47	99.49
Netherlands	2,115,784.28	22.05			
414 ASML HOLDING NV - BEARER/REG SHS	369,370.80	3.85			
7,185 ASR NEDERLAND NV - REG SHS	326,127.15	3.40			
9,383 FERROVIAL INTERNATIONAL SE	344,168.44	3.59			
26,730 ING GROUP NV	407,525.58	4.25			
71 JDE PEET S NV - BEARER/REG SHS	1,381.66	0.01			
87,384 KONINKLIJKE KPN NV - BEARER/REG SHS	302,872.94	3.16			
13,598 STELLANTIS --- BEARER AND REGISTERED SHS	358,239.31	3.73			
42 WOLTERS KLUWER NV - BEARER/REG SHS	6,098.40	0.06			
Sweden	3,716.80	0.04			
544 SSAB - REG SHS -B-	3,716.80	0.04			
Switzerland	6,472.46	0.07			
58 LOGITECH - REG SHS	4,815.30	0.05			
25 TEMENOS AG NAM.AKT	1,657.16	0.02			
United States of America	6,269,163.36	65.33			
2,498 ALPHABET INC -A-	349,095.50	3.64			
3,494 ALPHABET INC -C-	492,589.30	5.13			
3,949 AMAZON.COM INC	659,556.13	6.87			
145 AMERICAN TOWER CORP	26,528.29	0.28			
25 ANALOG DEVICES INC	4,578.47	0.05			
932 APARTMENT INCOME REIT CORP	28,020.41	0.29			
2,050 APPLE INC - REG SHS	325,494.44	3.39			
26 APPLIED MATERIALS INC	4,964.80	0.05			
17 BLOCK INC -A-	1,331.35	0.01			
2,428 CONSTELLATION ENERGY	415,570.19	4.33			
16 EMCOR GROUP	5,188.15	0.05			
1,706 HEALTHPEAK PROPERTIES INC	29,618.06	0.31			
1,000 HUBBELL	384,305.56	4.00			
1,533 KIMCO REALTY	27,835.31	0.29			
4,090 KKR & CO -REGISTERED SHS	380,900.19	3.97			
4,257 MARVELL TECH --- REGISTERED SHS	279,385.33	2.91			
15 MCDONALD'S CORP	3,915.97	0.04			
347 META PLATFORMS INC A	156,015.06	1.63			
1,064 MICROSOFT CORP - REG SHS	414,487.11	4.32			

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	18,810,874.26	99.69			
Shares	18,810,874.26	99.69			
British Virgin Islands	23,321.11	0.12			
556 CAPRI HOLDINGS LTD	23,321.11	0.12	1,893 NVIDIA CORP	1,583,739.89	8.39
Germany	1,776,802.27	9.42	31,796 PALANTIR TCHNLG - REGISTERED SHS -A-	677,431.44	3.59
131 ADIDAS AG - REG SHS	27,117.00	0.14	205 PEPSICO INC	33,219.49	0.18
117 ALLIANZ SE - REG SHS	32,502.60	0.17	309 ROYAL CARIBBEAN CRUISES	39,772.31	0.21
20,705 COVESTRO AG	1,049,329.40	5.56	3 S&P GLOBAL INC	1,181.81	0.01
18,643 INFINEON TECHNOLOGIES AG - NAMEN-AKT	587,534.15	3.11	14,471 THE WALT DISNEY COMPANY - REG SHS	1,639,510.70	8.69
293 SAP AG	52,874.78	0.28	97 TJX COS INC	9,109.02	0.05
1,988 TEAMVIEWER - BEARER SHS	27,444.34	0.15	44 T ROWE PRICE GROUP INC	4,967.11	0.03
Ireland	814,709.63	4.32	2,463 UNION PACIFIC CORP	560,857.03	2.97
1,895 LINDE PLC	814,709.63	4.32			
Netherlands	1,694,093.32	8.98	Total securities portfolio	18,810,874.26	99.69
639 ASR NEDERLAND NV - REG SHS	29,004.21	0.15			
21,300 FERROVIAL INTERNATIONAL SE	781,284.00	4.14			
931 KONINKLIJKE AHOLD DELHAIZE NV	25,807.32	0.14			
12,108 NN GROUP NV	518,464.56	2.75			
10,384 PROSUS N.V. (ZAR)	301,914.80	1.60			
1,429 STELLANTIS --- BEARER AND REGISTERED SHS	37,618.43	0.20			
Switzerland	849,417.42	4.50			
91 BALOISE HOLDING - REG SHS	13,218.50	0.07			
9,599 HOLCIM LTD	805,812.74	4.27			
366 LOGITECH - REG SHS	30,386.18	0.16			
United States of America	13,652,530.51	72.35			
4,749 ADVANCED MICRO DEVICES INC	793,654.64	4.21			
1,191 ALARM COM HOLDINGS INC	79,918.31	0.42			
4,455 ALPHABET INC -A-	622,586.25	3.30			
7,099 ALPHABET INC -C-	1,000,827.54	5.30			
5,276 AMAZON.COM INC	881,189.70	4.67			
635 AMERICAN TOWER CORP	116,175.60	0.62			
4 AMERIPRISE FINANCIAL INC	1,623.85	0.01			
181 ANALOG DEVICES INC	33,148.14	0.18			
2,082 APPLE INC - REG SHS	330,575.33	1.75			
53 ARCH CAPITAL GROUP LTD	4,536.41	0.02			
9,500 COGNIZANT TECHNOLOGY SOLUTIONS -A-	644,680.56	3.42			
10,378 DUKE ENERGY CORP	929,311.46	4.92			
1,104 ELI LILLY & CO	795,248.00	4.21			
97 EMCOR GROUP	31,453.15	0.17			
7,680 ENTERGY CORP	751,502.22	3.98			
36 FASTENAL CO	2,571.33	0.01			
5,275 JOHNSON & JOHNSON	772,640.97	4.09			
36 LAM RESEARCH CORP	32,385.67	0.17			
56 MCDONALD'S CORP	14,619.63	0.08			
1,825 META PLATFORMS INC A	820,540.28	4.35			
1,099 MICROSOFT CORP - REG SHS	428,121.56	2.27			
465 NEWMONT CORPORATION - REG SHS	15,431.11	0.08			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	7,347,498,762.80	99.38	2,193,178 NOVO NORDISK AS -B- BEARER/REG SHS	259,129,611.40	3.50
Shares	7,347,498,762.80	99.38	123,501 ORSTED - REG SHS	6,364,631.24	0.09
Austria	28,782,054.42	0.39	55,396 PANDORA	8,277,093.71	0.11
55,425 ANDRITZ AG - INHABER AKT	3,203,565.00	0.04	18,523 RINGKJOBING LANDBOBANK	3,002,320.28	0.04
49,704 BAWAG GROUP AG	2,917,624.80	0.04	6,861 ROCKWOOL SHS -B-	2,087,090.63	0.03
217,569 ERSTE GROUP BANK AG	8,985,599.70	0.12	27,867 ROYAL UNIBREW A/S	1,706,241.98	0.02
94,989 OMV AG	4,151,969.19	0.06	33,070 SYDBANK A/S	1,581,897.84	0.02
86,820 RAIFFEISEN BANK	1,602,697.20	0.02	23,457 TOPDANMARK AS	927,713.50	0.01
48,147 VERBUND AG	3,281,218.05	0.04	235,715 TRYG A/S	4,493,722.08	0.06
71,934 VOESTALPINE AG	1,870,284.00	0.03	673,919 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	17,437,507.31	0.24
82,023 WIENERBERGER AG	2,769,096.48	0.04	34,133 ZEALAND PHARMA	3,118,600.28	0.04
Belgium	92,456,295.71	1.25	Finland	121,566,140.80	1.64
17,171 ACKERMANS AND VAN HAAREN NV	2,781,702.00	0.04	26,998 CARGOTEC -B-	1,742,720.90	0.02
31,859 AEDIFICA SA	1,814,370.05	0.02	107,788 ELISA CORPORATION -A-	4,457,033.80	0.06
111,151 AGEAS NOM	4,770,600.92	0.06	286,753 FORTUM CORP	3,281,888.09	0.04
610,702 ANHEUSER-BUSCH INBEV	34,480,234.92	0.47	76,655 HUHTAMAKI OYJ	2,976,513.65	0.04
108,232 AZELIS GROUP NV	2,120,264.88	0.03	172,532 KESKO CORP	2,987,391.58	0.04
23,262 COFINIMMO SA	1,410,840.30	0.02	115,415 KOJAMO RG	1,267,256.70	0.02
15,742 D'IETEREN	3,236,555.20	0.04	57,620 KONECRANES PLC	2,772,098.20	0.04
20,359 ELIA SYSTEM OPERATOR SA	2,035,900.00	0.03	281,127 KONE OYJ -B-	12,127,818.78	0.16
56,866 GROUPE BRUXELLES LAMBERT GBL	3,984,031.96	0.05	476,782 METSO CORPORATION	5,246,985.92	0.07
170,793 KBC GROUPE SA/NV	11,856,450.06	0.16	286,060 NESTE CORPORATION - REG SHS	7,180,106.00	0.10
253 LOTUS BAKERIES NV	2,264,350.00	0.03	3,621,064 NOKIA OYJ	11,916,921.62	0.16
9,615 SOFINA SA	1,999,920.00	0.03	2,403,817 NORDEA BANK	25,167,963.99	0.34
52,777 SYENSQO SA/NV	4,632,765.06	0.06	68,110 ORION CORPORATION (NEW) -B-	2,354,562.70	0.03
86,745 UCB	9,923,628.00	0.13	322,331 SAMPO	12,736,909.47	0.17
121,088 UMICORE SA	2,421,154.56	0.03	386,835 STORA ENSO -R-	4,984,368.98	0.07
102,930 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,723,527.80	0.04	63,601 TIETOEVRVY CORP	1,247,215.61	0.02
Bermuda	8,714,648.94	0.12	359,474 UPM-KYMMENE CORP - REG SHS	11,096,962.38	0.15
959,590 AEGON --- REGISTERED SHS	5,421,683.50	0.07	121,505 VALMET CORPORATION	2,963,506.95	0.04
227,042 HISCOX	3,292,965.44	0.04	358,972 WARTSILA CORPORATION -B-	5,057,915.48	0.07
Chile	6,633,529.17	0.09	France	1,323,236,047.63	17.90
278,143 ANTOFAGASTA PLC	6,633,529.17	0.09	130,669 ACCOR SA	5,657,967.70	0.08
Denmark	403,489,033.95	5.46	13,954 AEROPORTS DE PARIS-ADP-	1,773,553.40	0.02
3,346 A.P. MOELLER-MAERSK AS -B-	4,034,578.89	0.05	398,628 AIRBUS SE	68,069,634.12	0.92
129,154 AMBU AS - BEARER -B-	1,966,139.79	0.03	86,702 AIR LIQUIDE NOM. PRIME FIDELITE	16,719,613.68	0.23
66,748 CARLSBERG AS -B-	8,443,948.63	0.11	266,218 AIR LIQUIDE SA	51,337,479.12	0.69
86,038 COLOPLAST AS -B-	10,755,038.36	0.15	167,460 ALSTOM	2,366,209.80	0.03
469,336 DANSKE BANK	12,999,707.41	0.18	17,768 ALTEN SA	2,402,233.60	0.03
55,835 DEMANT A/S	2,567,556.64	0.03	38,114 AMUNDI SA	2,425,956.10	0.03
124,665 DSV A/S	18,752,397.10	0.25	38,806 ARKEMA SA	3,785,137.24	0.05
45,401 GENMAB AS	12,684,767.93	0.17	1,280,541 AXA SA	44,582,034.92	0.60
97,126 GN GREAT NORDIC	2,377,692.39	0.03	32,589 BIOMERIEUX SA	3,332,225.25	0.05
130,150 ISS A/S	2,193,304.06	0.03	731,760 BNP PARIBAS SA	48,193,713.60	0.65
26,451 JYSKE BANK A/S	2,066,007.86	0.03	532,094 BOLLORE --- ACT	3,293,661.86	0.04
42,355 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	3,236,673.81	0.04	185,625 BOUYGUES SA	7,022,193.75	0.09
244,549 NOVONESIS A/S	13,284,790.83	0.18	193,032 BUREAU VERITAS SA	5,458,944.96	0.07
			116,284 CAPGEMINI SE	24,803,377.20	0.34
			358,220 CARREFOUR SA	5,686,742.50	0.08
			2,705 CHRISTIAN DIOR	2,100,432.50	0.03
			346,428 COMPAGNIE DE SAINT-GOBAIN SA	24,918,566.04	0.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
32,407	COVIVIO SA	1,545,813.90	0.02	129,221	VALEO SA	1,497,671.39	0.02
817,167	CREDIT AGRICOLE SA	11,289,979.27	0.15	107,476	VALLOUREC - SHS	1,848,587.20	0.03
432,277	DANONE SA	25,889,069.53	0.35	453,854	VEOLIA ENVIRONNEMENT SA	13,674,621.02	0.18
14,032	DASSAULT AVIATION SA	2,862,528.00	0.04	51,082	VERALLIA SASU	1,840,995.28	0.02
482,982	DASSAULT SYST.	19,821,581.28	0.27	401,250	VINCI SA	47,652,450.00	0.64
163,417	EDENRED - BEARER/REG SHS	8,082,604.82	0.11	472,708	VIVENDI SA	4,774,350.80	0.06
65,802	EIFFAGE	6,919,080.30	0.09	17,678	WENDEL SA	1,672,338.80	0.02
131,867	ELIS SA	2,777,119.02	0.04	145,319	WORLDLINE SA	1,668,262.12	0.02
1,234,878	ENGIE SA	19,152,957.78	0.26		Germany	936,560,993.05	12.67
205,468	ESSILORLUXOTTICA SA	43,086,639.60	0.58	114,051	ADIDAS AG - REG SHS	23,608,557.00	0.32
30,722	EURAZEO	2,496,162.50	0.03	81,039	AIXTRON AG	1,985,455.50	0.03
101,283	FORVIA	1,423,532.57	0.02	265,903	ALLIANZ SE - REG SHS	73,867,853.40	1.00
23,641	GAZTRANSPORT ET TECHNIGAZ SA	3,274,278.50	0.04	20,578	AURUBIS	1,341,274.04	0.02
31,480	GECINA	2,979,582.00	0.04	609,921	BASF SE - NAMEN-AKT	32,283,118.53	0.44
220,450	GETLINK ACT	3,478,701.00	0.05	674,546	BAYER AG REG SHS	19,177,342.78	0.26
23,727	HERMES INTERNATIONAL SA	56,138,082.00	0.76	204,548	BAYERISCHE MOTOREN WERKE AG	21,878,454.08	0.30
21,795	IPSEN	2,403,988.50	0.03	49,078	BECHTLE	2,403,840.44	0.03
25,782	IPSOS SA	1,684,853.70	0.02	68,725	BEIERSDORF AG	9,274,438.75	0.13
47,348	KERING	17,345,939.80	0.23	90,500	BRENTAG - NAMEN AKT	7,066,240.00	0.10
150,559	KLEPIERRE SA	3,613,416.00	0.05	22,658	CARL ZEISS MEDITEC AG - INHABER-AKT	2,623,796.40	0.04
122,064	L'OREAL SA	53,543,373.60	0.72	704,793	COMMERZBK	8,972,014.89	0.12
67,951	LA FRANCAISE DES JEUX SA	2,567,188.78	0.03	71,270	CONTINENTAL AG	4,767,963.00	0.06
180,571	LEGRAND SA	17,735,683.62	0.24	134,882	COVESTRO AG	6,835,819.76	0.09
41,244	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	18,091,680.60	0.24	37,304	CTS EVENTIM AG & CO KGAA	3,075,714.80	0.04
174,170	LVMH MOET HENNESSY LOUIS VUITTON SE	145,205,529.00	1.96	399,595	DAIMLER TRUCK HOLDING AG - REG SHS	18,764,981.20	0.25
478,954	MICHELIN (CGDE)	17,012,446.08	0.23	124,337	DELIVERY HERO	3,296,795.56	0.04
23,113	NEXANS	2,239,649.70	0.03	1,393,470	DEUTSCHE BANK AG PREFERENTIAL SHARE	20,319,579.54	0.27
1,376,180	ORANGE SA	14,983,847.84	0.20	130,084	DEUTSCHE BOERSE AG - NAMEN-AKT	24,670,430.60	0.33
134,157	PERNOD RICARD SA	20,116,842.15	0.27	443,568	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	3,229,618.61	0.04
159,538	PUBLICIS GROUPE SA	16,121,314.90	0.22	662,284	DEUTSCHE POST AG REG SHS	26,435,065.86	0.36
12,135	REMY COINTREAU SA	1,133,894.40	0.02	2,356,392	DEUTSCHE TELEKOM AG REG SHS	53,018,820.00	0.72
135,517	RENAULT SA	6,341,518.02	0.09	81,047	DR ING HCF PORSCHE AKTIENGESellschaft	7,479,017.16	0.10
138,437	REXEL SA	3,465,078.11	0.05	1,399,210	E.ON SE	18,028,820.85	0.24
66,943	RUBIS	2,191,713.82	0.03	147,906	EVONIK INDUSTRIES AG - NAMEN-AKT	2,710,377.45	0.04
257,779	SAFRAN SA	54,146,478.95	0.73	83,770	EVOTEC SE	1,212,151.90	0.02
778,387	SANOFI	70,802,081.52	0.96	76,489	FREENET AG - REG SHS	1,994,833.12	0.03
18,752	SARTORIUS STEDIM BIOTECH	4,956,153.60	0.07	139,773	FRESENIUS MEDICAL CARE AG	4,982,907.45	0.07
388,683	SCHNEIDER ELECTRIC SE	81,487,390.95	1.10	293,646	FRESENIUS SE	7,341,150.00	0.10
97,467	SCOR SE ACT PROV REGROUPEMENT	3,125,766.69	0.04	46,085	FUCHS SE	2,115,301.50	0.03
22,091	SEB SA	2,619,992.60	0.04	117,265	GEA GROUP AG - INHABER-AKT	4,595,615.35	0.06
533,228	SOCIETE GENERALE SA	13,229,386.68	0.18	18,694	GERRESHEIMER AG -INHABER-AKT	1,951,653.60	0.03
36,617	SODEXO	2,910,319.16	0.04	42,003	HANNOVER RUECK SE	10,656,161.10	0.14
19,442	SODEXO --- REGISTERED SHS	1,545,250.16	0.02	92,600	HEIDELBERG MATERIALS AG	9,440,570.00	0.13
15,411	SOITEC SA RGPT	1,477,914.90	0.02	101,416	HELLOFRESH SE	668,534.27	0.01
9,573	SOPRA STERIA GROUP	2,148,181.20	0.03	112,878	HENKEL AG & CO KGAA PREFERENTIAL SHARE	8,409,411.00	0.11
100,479	SPIE SA	3,498,678.78	0.05	16,126	HOCHTIEF AG	1,736,770.20	0.02
91,699	TECHNIP ENERGIES NV - BEARER/REG SHS	2,146,673.59	0.03	35,680	HUGO BOSS AG	1,948,841.60	0.03
39,826	TELEPERFORMANCE SE	3,587,526.08	0.05	892,138	INFINEON TECHNOLOGIES AG - NAMEN-AKT	28,115,729.07	0.38
72,148	THALES SA	11,402,991.40	0.15	114,731	K+S	1,659,010.26	0.02
1,616,490	TOTALENERGIES SE	102,598,620.30	1.39	57,581	KION GROUP AG - INHABER-AKT	2,808,801.18	0.04
52,686	UBISOFT ENTERTAINMENT	1,027,640.43	0.01	51,382	KNORR-BREMSE AG - BEARER SHS	3,601,878.20	0.05
66,448	UNIBAIL RODAMCO	4,950,376.00	0.07	68,021	LANXESS AG	1,687,601.01	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
47,282	LEG IMMOBILIEN - REG SHS	3,762,701.56	0.05	16,490	DIASORIN	1,475,855.00	0.02
544,644	MERCEDES-BENZ GROUP	40,200,173.64	0.54	5,294,970	ENEL SPA - AZ NOM	32,399,921.43	0.44
88,910	MERCK KGAA - BEARER SHS	14,545,676.00	0.20	1,441,684	ENI SPA	21,117,787.23	0.29
38,215	MTU AERO ENGINES HOLDING AG	8,988,168.00	0.12	79,693	FERRARI NV	32,195,972.00	0.44
92,933	MUENCHENER RUECK - REG SHS	42,033,595.90	0.57	410,007	FINECOBANK	5,692,947.20	0.08
35,937	NEMETSCHKE	3,296,141.64	0.04	512,434	HERA SPA	1,673,609.44	0.02
96,727	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	4,751,230.24	0.06	212,387	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,236,435.11	0.03
75,136	PUMA AG	3,157,214.72	0.04	63,504	INTERPUMP GROUP	2,869,745.76	0.04
4,027	RATIONAL NAMEN	3,217,573.00	0.04	10,954,066	INTESA SANPAOLO SPA - AZ NOM	36,838,523.96	0.50
463,121	RWE AG	14,569,786.66	0.20	304,266	ITALGAS SPA PREFERENTIAL SHARE	1,643,036.40	0.02
734,796	SAP AG	132,601,286.16	1.79	295,059	LEONARDO SPA	6,868,973.52	0.09
16,158	SARTORIUS VORZ.OHNE STIMMRECHT.	5,955,838.80	0.08	352,214	MEDIOBANCA	4,864,075.34	0.07
50,762	SCOUT24	3,546,233.32	0.05	139,893	MONCLER SPA	9,677,797.74	0.13
507,895	SIEMENS AG - NAMEN-AKT	89,877,099.20	1.22	447,387	NEXI SPA - REG SHS	2,627,951.23	0.04
447,424	SIEMENS ENERGY - REG SHS	7,608,445.13	0.10	346,054	POSTE ITALIANE SPA	4,015,956.67	0.05
193,948	SIEMENS HEALTHINEERS AG - REG SHS	11,000,730.56	0.15	195,775	PRYSMIAN SPA - AZ NOM	9,473,552.25	0.13
86,970	SYMRISE AG - INHABER-AKT	9,649,321.50	0.13	74,141	RECORDATI SPA	3,798,984.84	0.05
140,316	TAG IMMOBILIEN AG	1,778,505.31	0.02	14,238	REPLY SPA	1,868,025.60	0.03
37,372	TALANX AG NAM AKT	2,743,104.80	0.04	1,373,906	SNAM SPA - AZ NOM	6,012,212.65	0.08
79,726	TEAMVIEWER - BEARER SHS	1,100,617.43	0.01	6,105,154	TELECOM ITALIA	1,374,270.16	0.02
425,966	THYSSENKRUPP AG	2,118,754.88	0.03	966,151	TERNA SPA	7,400,716.66	0.10
355,497	TUI --- REGISTERED SHS FROM CONVERSION	2,715,241.14	0.04	222,840	UGF	1,730,575.44	0.02
137,871	VOLKSWAGEN AG VORZ.AKT	16,936,073.64	0.23	1,170,314	UNICREDIT SPA REGS	41,165,794.95	0.56
483,059	VONOVIA SE - NAMEN-AKT	13,235,816.60	0.18		Jersey	28,330,960.44	0.38
11,826	WACKER CHEMIE AG - INHABER-AKT	1,236,408.30	0.02	631,630	EXPERIAN GROUP	25,517,866.77	0.35
146,959	ZALANDO SE	3,892,943.91	0.05	899,422	MAN GROUP - REGISTERED SHS	2,813,093.67	0.04
	Ireland	111,591,335.29	1.51		Luxembourg	23,075,045.78	0.31
1,015,568	AIB GRP - REGISTERED	4,777,231.87	0.06	352,581	ARCELORMITTAL SA	8,974,949.36	0.12
691,828	BANK OF IRELAND - REGISTERED	6,537,774.60	0.09	85,011	EUROFINS SCIENTIFIC SE	5,022,449.88	0.07
157,499	CFD SMURFIT KAPPA PLC	6,657,482.73	0.09	85,125	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	1,608,440.86	0.02
470,630	CRH PLC	37,586,544.71	0.51	310,306	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,917,691.08	0.03
74,880	DCC PLC	5,044,842.39	0.07	303,113	TENARIS - REG SHS	5,551,514.60	0.08
120,134	FLUTTER ENTERTAINMENT PLC	22,187,447.92	0.30		Netherlands	599,915,973.28	8.11
117,212	GLANBIA PLC	2,142,635.36	0.03	76,409	AALBERTS N.V.	3,407,077.31	0.05
166,402	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	1,950,617.98	0.03	287,954	ABN AMRO GROUP DEP RECEIPT	4,564,070.90	0.06
101,260	KERRY GROUP -A-	8,044,094.40	0.11	19,615	ADYEN	30,756,320.00	0.42
103,125	KINGSPAN GROUP	8,709,937.50	0.12	112,185	AKZO NOBEL NV	7,760,958.30	0.10
378,161	RYANAIR HLDGS	7,952,725.83	0.11	45,873	ARCADIS NV - BEARER SHS	2,603,292.75	0.04
	Isle of Man	4,279,145.27	0.06	40,488	ARGENX SE	14,822,656.80	0.20
458,798	ENTAIN PLC	4,279,145.27	0.06	32,167	ASM INTERNATIONAL NV - REG SHS	18,203,305.30	0.25
	Italy	279,540,534.50	3.78	270,173	ASML HOLDING NV - BEARER/REG SHS	241,048,350.60	3.26
938,982	A2A SPA	1,571,386.37	0.02	93,511	ASR NEDERLAND NV - REG SHS	4,244,464.29	0.06
78,795	AMPLIFON SPA	2,663,271.00	0.04	52,836	BESI - REG SHS	7,497,428.40	0.10
741,226	ASSICURAZIONI GENERALI SPA	17,389,161.96	0.24	404,518	DAVIDE CAMPARI-MILANO N.V.	3,767,680.65	0.05
69,633	AZIMUT HOLDING SPA	1,753,358.94	0.02	59,284	EURONEXT NV	5,228,848.80	0.07
501,216	BANCA MONTE DEI PASCHI DI SIENA SPA	2,105,107.20	0.03	64,412	EXOR REG	6,637,656.60	0.09
245,324	BANCA POPOLARE DI SONDRIO	1,702,548.56	0.02	356,946	FERROVIAL INTERNATIONAL SE	13,092,779.28	0.18
1,035,428	BANCO BPM SPA - REGISTERED	6,386,519.91	0.09	75,145	HEINEKEN HOLDING	5,620,846.00	0.08
596,261	BPER BANCA SPA	2,611,623.18	0.04	198,472	HEINEKEN NV - BEARER/REG SHS	17,731,488.48	0.24
22,239	BRUNELLO CUCINELLI	2,357,334.00	0.03	38,401	IMCD	6,272,803.35	0.08
54,327	BUZZI SPA	1,977,502.80	0.03	2,250,337	ING GROUP NV	34,308,637.90	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
248,982	HUSQVARNA -B-	1,975,814.90	0.03	152,466	COCA COLA HBC SA	4,463,680.89	0.06
91,062	INDUSTRIVAERDEN -C- FREE	2,902,660.39	0.04	4,133	COMET HLDG REG SHS	1,334,966.44	0.02
197,291	INDUTRADE AB	4,986,945.18	0.07	28,416	DKSH HOLDING SA	1,792,157.90	0.02
1,216,164	INVESTOR - REG SHS -B-	28,292,557.90	0.38	124,330	DSM-FIRMENICH LTD - REG SHS	13,104,382.00	0.18
167,089	KINNEVIK AB	1,735,566.81	0.02	4,566	EMS-CHEM HOLDINGS-NAMEN ACT.	3,241,071.19	0.04
125,975	LAGERCANTZ GRP - REGISTERED SHS -B-	1,786,863.96	0.02	13,863	FLUGHAFEN ZUERICH AG	2,915,826.06	0.04
117,123	LATOUR INVESTMENT REGISTERED B	2,855,050.61	0.04	31,584	GALENICA SA	2,441,651.81	0.03
170,443	LIFCO AB	4,126,763.32	0.06	22,402	GEBERIT AG	12,274,753.02	0.17
51,673	LUNDBERGFOERETAGEN -B- FREE	2,592,599.25	0.04	61,466	GEORG FISCHER LTD	4,227,268.47	0.06
1,087,559	NIBE INDUSTRIER	4,949,956.79	0.07	5,328	GIVAUDAN SA - REG SHS	21,996,656.90	0.30
96,019	NORDNET AB PUBL	1,633,021.44	0.02	6,788,902	GLENCORE PLC	34,565,869.83	0.47
60,283	SAAB AB -SHS-B-	4,969,641.15	0.07	23,152	HELVETIA HLDG - REGISTERED SHS	2,958,410.28	0.04
143,059	SAGAX -B-	3,498,429.30	0.05	363,186	HOLCIM LTD	30,488,582.64	0.41
747,898	SANDVIK AB - REG SHS	15,394,471.31	0.21	1,175	INFICON HOLDING AG	1,592,032.90	0.02
96,506	SECTRA AB-B SHS	1,731,141.14	0.02	143,319	JULIUS BAER GROUP - REG SHS	7,673,146.77	0.10
363,423	SECURITAS -B- FREE	3,472,785.60	0.05	39,969	KUEHNE + NAGEL INTERNATIONAL AG	10,313,255.21	0.14
1,107,751	SKANDINAVISKA ENSKILDA BANKEN -A-	13,904,442.97	0.19	104,079	LOGITECH - REG SHS	8,640,884.13	0.12
265,433	SKANSKA -B- FREE	4,378,679.12	0.06	50,361	LONZA GROUP (CHF)	27,967,116.11	0.38
212,920	SKF AB -B-	4,028,664.70	0.05	1,802,107	NESTLE LTD - NAMEN-AKT	177,385,500.13	2.40
380,128	SSAB - REG SHS -B-	2,597,168.27	0.04	1,384,052	NOVARTIS AG PREFERENTIAL SHARE	124,312,128.75	1.68
372,874	SVENSKA CELLULOOSA SCA AB-SHS-B-	5,305,091.64	0.07	15,466	PARTNERS GROUP HOLDING AG - NAMNE-AKT	20,478,240.04	0.28
1,021,725	SVENSKA HANDELSBANKEN AB-A-	9,577,565.92	0.13	30,727	PSP SWISS PROPERTY AG	3,733,674.02	0.05
158,652	SWECO AB	1,655,487.18	0.02	474,877	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	112,134,923.56	1.52
617,347	SWEDBANK -A-	11,349,391.07	0.15	282,195	SANDOZ GROUP AG	7,893,627.29	0.11
356,871	TELE2 AB	2,716,397.72	0.04	29,254	SCHINDLER HOLDING SA	6,829,692.52	0.09
2,049,501	TELEFON ERICSSON	10,229,757.33	0.14	14,880	SFS GROUP - NAMEN-AKT	1,814,205.09	0.02
1,546,941	TELIA COMPANY AB	3,674,453.73	0.05	106,771	SGS LTD - REG SHS	9,604,276.30	0.13
68,309	THULE CORP	1,908,842.60	0.03	2,194	SIEGFRIED HOLDING	2,077,279.88	0.03
160,310	TRELLEBORG -B- FREE	5,315,439.82	0.07	230,615	SIG GROUP LTD - REG SHS	4,741,506.04	0.06
1,088,507	VOLVO AB -B-	27,344,638.09	0.37	103,680	SIKA - REGISTERED SHS	28,628,576.71	0.39
313,318	VOLVO CAR AB	1,101,008.34	0.01	32,462	SONOVA HOLDING LTD - NAMEN-AKT	8,713,264.68	0.12
304,194	WALLENSTAM BYGGNADS AB	1,378,988.22	0.02	454,235	STMICROELECTRONICS NV - BEARER/REG SHS	18,133,061.20	0.25
206,305	WIHLBORGS FASTIGHETER AB.	1,772,207.83	0.02	79,027	STRAUMANN HOLDING LTD - REG SHS	11,698,676.94	0.16
	Switzerland	1,077,176,455.24	14.57	17,359	SWISSCOM SHS NOM	9,839,889.60	0.13
1,101,275	ABB REG.SHS	47,424,733.74	0.64	19,980	SWISS LIFE HOLDING - REG SHS	12,985,202.78	0.18
73,315	ACCELLERON INDUSTRIES AG	2,545,958.05	0.03	50,231	SWISS PRIME SITE AG-NAMEN AKT	4,391,823.75	0.06
125,125	ADECCO REG.SHS	4,586,951.94	0.06	6,138	SWISSQUOTE GROUP HOLDING	1,597,678.33	0.02
341,197	ALCON - REG SHS	26,215,434.37	0.35	195,197	SWISS RE - REG SHS	23,267,121.21	0.31
9,675	ALLREAL HOLDING LTD REG.SHS	1,539,645.34	0.02	7,684	TECAN GROUP NAM.AKT	2,952,741.40	0.04
65,351	AVOLTA AG	2,521,329.25	0.03	42,562	TEMENOS AG NAM.AKT	2,821,277.57	0.04
23,280	BACHEM HOLDING LTD SHARES	2,067,737.85	0.03	19,384	THE SWATCH GROUP	4,172,716.11	0.06
31,564	BALOISE HOLDING - REG SHS	4,584,932.61	0.06	2,165,435	UBS GROUP NAMEN-AKT	61,751,906.35	0.84
2,250	BARRY CALLEBAUT LTD - NAMEN-AKT	3,027,756.36	0.04	19,177	VAT GROUP SA	9,212,451.39	0.12
20,396	BC VAUDOISE - REG SHS	2,197,379.39	0.03	98,763	ZURICH INSURANCE GROUP - REG SHS	49,373,885.26	0.67
5,932	BELIMO HOLDING LTD	2,696,613.11	0.04		United Kingdom	1,521,008,703.26	20.57
11,856	BKW AG	1,686,836.70	0.02	669,552	3I GROUP PLC	21,998,614.75	0.30
5,175	BUCHER INDUSTRIES NAMEN AKT	2,110,963.76	0.03	1,250,829	ABRDN PLC	2,064,354.32	0.03
18,951	CEMBRA MONEY BANK SA	1,470,882.04	0.02	181,133	ADMIRAL GROUP PLC	6,010,577.47	0.08
614	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	6,810,650.22	0.09	261,222	ALLFUNDS GROUP PLC	1,748,881.29	0.02
363,034	CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	51,315,523.00	0.69	857,049	ANGLO AMERICAN PLC - REG SHS	19,565,918.92	0.26
146,526	CLARIANT - REG SHS	1,836,188.06	0.02	312,018	ASHTREAD GROUP	20,583,443.71	0.28
				232,334	ASSOCIATED BRITISH FOODS PLC	6,788,354.08	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,049,837	ASTRAZENECA PLC	131,120,644.32	1.77	1,780,681	JD SPORTS FASHION PLC	2,801,352.07	0.04
592,917	AUTO TRADER GROUP PLC	4,855,962.14	0.07	116,131	JOHNSON MATTHEY PLC - REG SHS	2,430,064.44	0.03
1,848,102	AVIVA PLC	10,734,750.02	0.15	1,271,936	J SAINSBURY PLC	4,022,825.83	0.05
432,748	BALFOUR BEATTY	1,934,572.62	0.03	1,399,675	KINGFISHER PLC	4,083,033.45	0.06
10,428,343	BARCLAYS PLC	22,346,013.65	0.30	492,492	LAND SEC R.E.I.T	3,791,546.10	0.05
617,814	BARRATT DEVELOPMENTS PLC	3,436,836.53	0.05	4,054,054	LEGAL & GENERAL GROUP PLC	12,063,294.20	0.16
429,123	BEAZLEY PLC	3,340,328.17	0.05	43,892,967	LLOYDS BANKING GROUP PLC	26,573,483.50	0.36
83,926	BELLWAY PLC	2,615,110.40	0.04	1,292,919	LONDONMETRIC PROPERTY PLC	3,072,941.59	0.04
117,068	BIG YELLOW GROUP PLC	1,456,931.42	0.02	310,604	LSE GROUP	34,477,243.81	0.47
676,220	B M EUROPEAN VALUE RETAIL	4,316,987.84	0.06	1,685,141	M AND G REGISTERED SHS	4,346,144.12	0.06
12,030,004	BP PLC	69,749,961.79	0.94	1,399,095	MARKS AND SPENCER GROUP PLC	4,338,266.39	0.06
1,366,597	BRITISH AMERICAN TOBACCO PLC	38,458,768.14	0.52	914,499	MELROSE IND --- REGISTERED SHS	7,198,758.14	0.10
596,177	BRITISH LAND CO PLC REIT	2,755,823.73	0.04	294,293	MONDI PLC - REG SHS	4,803,624.57	0.06
133,619	BRITVIC PLC	1,284,692.88	0.02	2,541,600	NATIONAL GRID PLC	31,690,105.85	0.43
4,561,045	BT GROUP PLC	5,849,682.26	0.08	4,208,290	NATWEST GROUP PLC	13,068,612.14	0.18
239,921	BUNZL PLC	8,553,473.40	0.12	85,366	NEXT PLC	9,218,070.20	0.12
246,025	BURBERRY GROUP PLC	3,490,593.90	0.05	20,292	NMC HEALTH PLC	0.19	0.00
3,842,524	CENTRICA	5,737,156.43	0.08	438,614	OCADO GROUP PLC	2,334,794.21	0.03
1,219,749	COMPASS GROUP PLC	33,142,019.15	0.45	446,502	PEARSON PLC	5,441,898.17	0.07
60,248	COMPUTACENTER	1,899,860.90	0.03	208,996	PENNON GROUP --- REGISTERED SHS	1,582,840.05	0.02
1,056,733	CONVATEC GROUP REGD	3,539,953.58	0.05	215,455	PERSIMMON PLC	3,316,436.98	0.04
35,288	CRANSWICK	1,690,621.07	0.02	569,220	PHOENIX GROUP HOLDINGS PLC - REG SHS	3,679,173.89	0.05
90,527	CRODA INTERNATIONAL PLC - REG SHS	5,190,518.21	0.07	1,879,712	PRUDENTIAL PLC	16,335,762.51	0.22
70,847	DERWENT LONDON PLC	1,796,552.97	0.02	454,070	QINETIQ GROUP PLC	1,939,603.07	0.03
1,519,208	DIAGEO PLC	51,984,829.58	0.70	503,052	RECKITT BENCKISER GROUP PLC	26,548,577.39	0.36
101,265	DIPLOMA	4,408,542.37	0.06	1,297,667	RELX PLC	51,970,428.77	0.70
786,088	DIRECT LINE INS GR PLC NI	1,793,396.85	0.02	1,789,020	RENTOKIL INITIAL PLC	9,870,527.33	0.13
206,174	DRAX GROUP	1,209,142.57	0.02	539,701	RIGHTMOVE -REGISTERED SHS	3,469,438.79	0.05
1,048,504	DS SMITH HOLDING	4,865,097.81	0.07	731,209	RIO TINTO PLC	42,908,656.10	0.58
255,945	EASYJET PLC	1,708,794.74	0.02	5,779,425	ROLLS ROYCE HOLDINGS	28,844,735.34	0.39
19,730	GAMES WORKSHOP GROUP PLC	2,316,968.24	0.03	697,652	ROTORK NEW ISSUE	2,683,057.23	0.04
61,295	GREGGS PLC	2,060,492.78	0.03	369,661	RS GRP --- REGISTERED SHS	3,142,518.45	0.04
2,931,492	GSK REG SHS	58,585,265.00	0.79	175,703	SAFESTORE HOLDINGS PLC	1,550,592.60	0.02
4,735,162	HALEON PLC REGISTERED SHARE	18,448,826.97	0.25	707,589	SAGE GROUP	10,473,757.30	0.14
272,201	HALMA PLC	7,539,294.32	0.10	723,280	SCHRODERS PLC	3,186,002.08	0.04
211,848	HARGREAVES LANS - REGISTERED SHS	1,823,733.88	0.02	790,433	SEGRO (REIT)	8,355,966.37	0.11
1,460,159	HAYS	1,613,100.39	0.02	955,132	SERCO GROUP	2,119,288.15	0.03
108,713	HIKMA PHARMACEUTICALS PLC	2,439,509.81	0.03	192,140	SEVERN TRENT PLC	5,551,035.73	0.08
367,566	HOWDEN JOINERY GROUP	3,898,577.10	0.05	4,377,204	SHELL PLC	135,496,349.83	1.83
12,931,472	HSBC HOLDINGS PLC (USD 0.5)	93,626,307.60	1.27	621,305	SMITH AND NEPHEW PLC	7,206,106.06	0.10
211,123	ICG(OST)	5,072,187.16	0.07	257,131	SMITHS GROUP -SHS-	4,936,903.18	0.07
255,051	IG GROUP HLDGS	2,177,755.78	0.03	97,745	SOFTCAT PLC	1,815,533.77	0.02
197,324	IMI	4,189,052.69	0.06	82,484	SPECTRIS	3,190,532.64	0.04
569,056	IMPERIAL BRANDS - REGISTERED	11,781,146.50	0.16	53,243	SPIRAX-SARCO ENGIN	6,258,753.73	0.08
337,031	INCHCAPE	2,854,090.23	0.04	757,849	SSE PLC	14,626,011.46	0.20
76,702	INDIVIOR PLC	1,519,775.29	0.02	474,411	SSP GROUP - REGISTERED SHS	1,216,338.86	0.02
960,633	INFORMA PLC	9,339,471.90	0.13	1,477,691	STANDARD CHARTERED PLC	11,604,441.63	0.16
119,890	INTERCONTINENTAL HOTELS GROUP PLC	11,557,791.45	0.16	328,838	ST JAME'S PLACE CAPITAL	1,786,598.64	0.02
621,324	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	1,666,408.48	0.02	153,964	SUBSEA 7 SA - REG SHS	2,267,442.34	0.03
116,715	INTERTEK GROUP PLC	6,805,360.25	0.09	262,399	TATE & LYLE PLC NPV	1,895,214.73	0.03
1,866,755	INTL CONS AIRLINES GROUP	3,859,277.69	0.05	2,542,129	TAYLOR WIMPEY PLC	4,075,077.83	0.06
2,179,421	ITV PLC	1,883,843.64	0.03	4,692,847	TESCO --- REGISTERED SHS	16,280,465.76	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
69,789	THE BERKELEY GROUP HOLDINGS	3,883,923.76	0.05
193,614	TRAVIS PERKINS PLC	1,651,816.50	0.02
1,141,162	TRITAX BIG BOX REIT PLC	2,098,259.15	0.03
1,706,404	UNILEVER	79,347,436.73	1.07
462,637	UNITED UTILITIES GROUP PLC - REG SHS	5,568,202.50	0.08
223,837	UNITE GROUP PLC	2,560,530.86	0.03
703,289	VIRGIN MONEY UK PLC	1,759,559.24	0.02
208,225	VISTRY GROUP PLC	2,995,692.74	0.04
16,149,908	VODAFONE GROUP PLC	13,309,813.65	0.18
194,663	WEIR GROUP PLC	4,603,878.42	0.06
120,784	WHITBREAD	4,681,889.89	0.06
77,945	WH SMITH	1,200,696.70	0.02
510,996	WISE PLC	5,550,159.48	0.08
768,118	WPP PLC	6,770,614.95	0.09
	United States of America	20.74	0.00
1	GEN DIGITAL INC	20.74	0.00
	Total securities portfolio	7,347,498,762.80	99.38

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	981,982,431.32	99.82	105,100 YASKAWA ELECTRIC CORP	4,117,771.15	0.42
Shares	981,982,431.32	99.82	Netherlands	3,805,752.70	0.39
Austria	459,536.72	0.05	96,020 QIAGEN N.V.	3,805,752.70	0.39
426,744 AMS-OSRAM AG	459,536.72	0.05	Sweden	10,392,383.37	1.06
Bermuda	570,686.95	0.06	883,002 HEXAGON - REG SHS -B-	9,687,941.93	0.98
2,424,000 CN RUYI RG REGISTERED SHS	570,686.95	0.06	302,919 SINCH	704,441.44	0.07
Canada	9,765,916.43	0.99	Switzerland	23,777,660.94	2.42
36,907 ATS AUTOMATION TOOLING SYSTE	1,151,023.65	0.12	65,851 GARMIN	9,077,072.56	0.92
236,811 BLACKBERRY LTD	601,141.85	0.06	51,891 SOFTWAREONE HOLDING AG	886,587.94	0.09
12,134 KINAXIS INC	1,278,574.07	0.13	294,457 STMICROELECTRONICS NV - BEARER/REG SHS	11,758,917.02	1.20
15,043 NOVANTA	2,434,319.55	0.25	5,348 TECAN GROUP NAM,AKT	2,055,083.42	0.21
119,591 OPEN TEXT	4,300,857.31	0.44	Taiwan	3,682,498.37	0.37
Cayman Islands	4,923,166.23	0.50	200,379 ADVANTECH CO LTD	2,359,531.39	0.24
18,224 AMBARELLA INC	856,696.74	0.09	280,000 HIGH TECH COMPUTER CORP	386,011.36	0.04
15,703 FABRINET	2,748,315.80	0.28	356,000 MITAC HOLDINGS CORPORATION	537,649.99	0.05
1,172,000 KINGDEE INTL SOFTWARE GROUP CO	1,224,335.85	0.12	110,000 UNIZYX HOLDINGS	152,761.20	0.02
325,000 MING YUAN CLOUD GROUP HOLDINGS LTD	93,817.84	0.01	69,000 XINTEC	246,544.43	0.03
China	5,217,761.97	0.53	Thailand	2,534,016.60	0.26
11,673 BEIJING KINGSOFT OFFICE SOFTWARE INC	445,096.16	0.05	1,382,100 DELTA ELECTRONICS THAILAND-REG FOREIGN	2,534,016.60	0.26
3,098,000 CFD LENOVO GROUP LTD -RC-	3,324,305.68	0.34	United Kingdom	803,334.96	0.08
334,800 FOXCONN IND INT --- REGISTERED SHS -A-	1,001,251.08	0.10	157,237 DARKTRACE	803,334.96	0.08
8,800 SANGFOR TECHNOLOGIES INC	70,781.57	0.01	United States of America	800,722,804.55	81.40
19,869 SUPCON TECHNOLOGY CO., LTD.	117,471.94	0.01	30,067 A10 NETWORKS INC	381,127.06	0.04
33,700 SZ INNOVANCE TECHNOLOGY -A-	258,855.54	0.03	23,796 ADAPTIVE BIOTECH - REGISTERED SHS	70,727.00	0.01
France	12,832,048.62	1.30	47,687 ADOBE INC	22,280,426.11	2.26
288,043 DASSAULT SYST.	11,821,284.72	1.20	241,067 ADVANCED MICRO DEVICES INC	40,287,206.32	4.10
87,210 VALEO SA	1,010,763.90	0.10	66,365 AKAMAI TECHNOLOGIES	6,683,201.30	0.68
Germany	18,366,824.00	1.87	43,972 ALECTOR - REGISTERED SHS	245,103.19	0.02
19,869 HENSOLDT --- BEARER SHS	863,109.36	0.09	31,671 ALIGN TECHNOLOGY INC	9,616,254.00	0.98
555,409 INFINEON TECHNOLOGIES AG - NAMEN-AKT	17,503,714.64	1.78	18,108 ALKAMI TECHNOLOGY INC	411,957.00	0.04
Israel	10,596,303.74	1.08	212,349 ALPHABET INC -A-	29,675,772.75	3.02
40,975 CHECK POINT SOFTWARE TECHNOLOGIES	6,222,509.03	0.63	209,781 ALPHABET INC -C-	29,575,236.17	3.01
17,783 CYBERARKSOFTWARE LTD	4,373,794.71	0.44	98,122 AMETEK INC	16,617,142.41	1.69
Japan	73,531,735.17	7.47	37,728 ANSYS INC	12,127,456.00	1.23
325,800 ADVANTEST CORP	13,344,731.13	1.36	14,029 APPIAN CORP	518,943.10	0.05
27,900 APPIER GRP --- REGISTERED SHS	266,279.03	0.03	153,269 APPLE INC - REG SHS	24,335,711.22	2.47
16,300 DIP CORP	275,435.20	0.03	17,067 APPLIED INDUSTRIAL TECHNOLOGIES INC	3,121,838.75	0.32
405,300 FANUC CORPORATION - REG SHS	10,463,987.72	1.06	114,310 ARISTA NETWORKS INC	30,692,235.00	3.12
51,300 KEYENCE CORP	21,997,918.66	2.24	92,553 AUTODESK INC - REG SHS	22,317,270.61	2.27
73,900 OMRON CORP	2,437,824.79	0.25	40,345 BILL HOLDINGS INC	2,567,137.41	0.26
17,600 ORACLE CORP JAPAN	1,221,589.62	0.12	18,399 BLACKBAUD INC	1,263,057.28	0.13
7,500 PKSHA TECHNOLOGY INC	247,778.25	0.03	22,136 BLACKLINE REGISTERED	1,323,650.81	0.13
34,400 RAKUS CO LTD	429,651.16	0.04	61,515 BOX INC	1,613,060.00	0.16
124,000 SEIKO EPSON CORP	1,998,989.31	0.20	20,088 BRAZE INC	823,980.00	0.08
24,400 SMC CORP	12,679,737.12	1.29	17,224 CERENCE INC	251,183.33	0.03
58,300 TREND MICRO INC	2,733,939.38	0.28	73,495 COGNEX CORP	2,886,720.28	0.29
51,600 YAMATAKE CORP	1,316,102.65	0.13	17,800 COMMVault SYSTEMS	1,671,716.67	0.17
			18,487 CONCENTRIX - REG SHS	1,133,526.98	0.12
			12,463 CONMED CORP	924,108.37	0.09
			97,772 CROWDSTRIKE HOLDINGS INC	29,022,893.96	2.95

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
13,558	CSG SYSTEM INTL	647,017.89	0.07	10,995	PROTO LABS INC	363,954.86	0.04
12,551	CTS	543,760.45	0.06	24,960	Q2 HOLDINGS	1,214,720.00	0.12
109,578	DATADOG INC	12,540,593.33	1.27	41,208	QORVO INC	4,381,402.44	0.45
62,103	DAY FORCE INC REGISTERED SHS	3,807,258.92	0.39	15,437	QUALYS INC	2,385,159.44	0.24
56,937	DBLVRFY HLDG --- REGISTERED SHS	1,853,615.67	0.19	26,036	RAPID7	1,182,227.26	0.12
167,195	DEXCOM INC - REG SHS	21,472,172.69	2.18	62,166	RECURSN PHARMA --- REGISTERED SHS	573,884.28	0.06
37,674	DOCGO --- REGISTERED SHS	140,928.67	0.01	27,802	REGAL REXNORD CORPORATION	4,636,240.93	0.47
109,945	DROPBOX INC	2,473,762.50	0.25	61,259	RESIDEO TECHNOLOGIES INC/WI	1,271,691.46	0.13
105,354	DYNATRACE INC -REG SHS	4,530,222.00	0.46	32,577	RINGCENTRAL INC	1,047,893.50	0.11
245,142	EMERSON ELECTRIC CO - REG SHS	25,744,449.67	2.62	49,511	ROCKWELL AUTOMATION	13,355,592.25	1.36
25,251	F5 --- REGISTERED SHS	4,432,719.53	0.45	10,610	SCANSOURCE	432,652.22	0.04
49,658	FASTLY INC	596,355.80	0.06	96,745	SENTINELONE INC -CLASS A	2,088,079.58	0.21
30,365	FIVE9 REG SHS	1,746,268.66	0.18	14,345	SILICON LABORATORIES INC	1,908,947.59	0.19
287,746	FORTINET	18,199,934.50	1.85	53,982	SMARTSHEET INC	1,924,358.33	0.20
246,844	GEN DIGITAL INC	5,119,727.41	0.52	50,122	SPRINKLR	569,441.61	0.06
35,687	GITLAB --- REGISTERED SHS -A-	1,927,098.00	0.20	20,687	SPROUT SOCIAL REGISTERED SHS -A-	1,143,722.94	0.12
51,290	GLOBUS MEDICAL -A-	2,547,403.33	0.26	12,342	STERLING CHECK --- REGISTERED SHS	183,758.67	0.02
61,286	GODADDY -A-	6,734,650.44	0.68	101,323	STRYKER CORP	33,574,501.86	3.41
42,944	HASHICORP INC-CL A	1,071,611.85	0.11	6,814	SYMBOTIC INC	283,916.67	0.03
20,481	HUBSPOT INC - REG SHS	11,882,014.22	1.21	48,626	TENABLE HOLDINGS INC	2,225,539.98	0.23
11,603	INTAPP INC	368,502.69	0.04	65,774	TERADYNE INC	6,871,555.94	0.70
646,996	INTEL CORP	26,460,938.26	2.69	106,391	TRIMBLE	6,340,115.52	0.64
35,421	INTELLIA THERAPEUTICS INC	902,251.58	0.09	73,797	TWILIO INC	4,178,413.47	0.42
94,138	INTUITIVE SURGICAL	34,786,605.94	3.54	172,325	UIPATH INC	3,617,229.40	0.37
11,086	IROBOT	89,919.78	0.01	111,807	UNITY SOFTWARE INC	2,764,117.50	0.28
21,137	JAMF HOLDING --- REGISTERED SHS	359,133.29	0.04	61,007	UPWORK INC	692,542.43	0.07
138,142	JUNIPER NETWORKS INC	4,740,317.15	0.48	49,658	VARONIS SYSTEMS INC	2,168,859.13	0.22
46,193	KINGSOFT CLOUD HOLDINGS LTD	130,024.74	0.01	27,447	VERINT SYSTEMS INC	842,470.42	0.09
38,289	KNOWLES CORP WI	570,789.72	0.06	153,020	VIRG GALACTIC HOLDINGS INC	209,694.07	0.02
58,572	LATTICE SEMICONDUCTOR CORP	4,242,673.67	0.43	49,552	XEROX HOLDINGS - REGISTERED SHS	820,590.30	0.08
24,679	LEAR CORP	3,310,642.15	0.34	45,187	YEXT - REGISTERED	252,294.08	0.03
111,221	LUMINAR TECH - REGISTERED SHS -A-	202,875.34	0.02	21,387	ZIFF DAVIS --- REGISTERED SHS	1,248,367.11	0.13
9,403	METTLER TOLEDO INTERNATIONAL	11,590,851.73	1.18	90,905	ZIMMER BIOMET HLDGS SHS	11,108,927.69	1.13
76,288	MICROSOFT CORP - REG SHS	29,718,414.22	3.02	38,268	ZSCALER INC	6,825,523.00	0.69
18,496	MITEK SYSTEMS	241,475.56	0.02		Total securities portfolio	981,982,431.32	99.82
27,281	N-ABLE	330,150.62	0.03				
90,104	NETAPP	8,757,608.22	0.89				
11,928	NETGEAR INC	174,170.89	0.02				
30,811	NETSCOUT SYSTEMS INC	623,066.89	0.06				
105,395	NUTANIX -A-	6,023,129.07	0.61				
58,091	NVIDIA CORP	48,600,651.81	4.94				
68,902	OKTA -A-	6,674,562.26	0.68				
19,308	OMNICELL INC	522,567.44	0.05				
20,612	ONTO INNOVATION	3,455,945.33	0.35				
249,616	ORACLE CORP	29,031,727.56	2.95				
100,294	PACIFIC BIOSCIENCES OF CALIFORNIA	348,243.06	0.04				
37,351	PAGERDUTY - REGISTERED SHS	784,371.00	0.08				
110,511	PALO ALTO NETWORKS	29,073,602.25	2.96				
17,917	PARSONS - REGISTERED SHS	1,376,125.14	0.14				
19,134	PAYLOCITY HLDG	3,044,786.33	0.31				
8,824	POWERSCHOOL HOLDINGS INC	173,947.19	0.02				
19,103	PROCEPT BIOROBOTICS CORPORATION	874,139.13	0.09				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	19,334,331.68	99.63	3,977 VOLKSWAGEN AG VORZ.AKT	488,534.68	2.52
Shares	19,334,331.68	99.63	13,426 VONOVIA SE - NAMEN-AKT	367,872.40	1.90
Germany	19,163,148.11	98.74	381 WACKER CHEMIE AG - INHABER-AKT	39,833.55	0.21
3,207 ADIDAS AG - REG SHS	663,849.00	3.42	4,575 ZALANDO SE	121,191.75	0.62
5,112 ALLIANZ SE - REG SHS	1,420,113.60	7.32	Netherlands	171,183.57	0.88
607 AURUBIS	39,564.26	0.20	4,319 QIAGEN N.V.	171,183.57	0.88
17,217 BASF SE - NAMEN-AKT	911,295.81	4.70	Total securities portfolio	19,334,331.68	99.63
5,753 BAYERISCHE MOTOREN WERKE AG	615,340.88	3.17			
1,887 BEIERSDORF AG	254,650.65	1.31			
2,547 BRENNTAG - NAMEN AKT	198,869.76	1.02			
705 CARL ZEISS MEDITEC AG - INHABER-AKT	81,639.00	0.42			
20,156 COMMERZBK	256,585.88	1.32			
2,084 CONTINENTAL AG	139,419.60	0.72			
3,646 COVESTRO AG	184,779.28	0.95			
11,111 DAIMLER TRUCK HOLDING AG - REG SHS	521,772.56	2.69			
38,477 DEUTSCHE BANK AG PREFERENTIAL SHARE	561,071.62	2.89			
3,665 DEUTSCHE BOERSE AG - NAMEN-AKT	695,067.25	3.58			
18,562 DEUTSCHE POST AG REG SHS	740,902.23	3.82			
59,358 DEUTSCHE TELEKOM AG REG SHS	1,335,555.00	6.88			
2,198 DR ING HCF PORSCHE AKTIENGESELLSCH	202,831.44	1.05			
4,225 EVONIK INDUSTRIES AG - NAMEN-AKT	77,423.13	0.40			
3,841 FRESENIUS MEDICAL CARE AG	136,931.65	0.71			
7,999 FRESENIUS SE	199,975.00	1.03			
3,032 GEA GROUP AG - INHABER-AKT	118,824.08	0.61			
1,158 HANNOVER RUECK SE	293,784.60	1.51			
2,612 HEIDELBERG MATERIALS AG	266,293.40	1.37			
3,142 HENKEL AG & CO KGAA PREFERENTIAL SHARE	234,079.00	1.21			
1,148 HUGO BOSS AG	62,703.76	0.32			
25,191 INFINEON TECHNOLOGIES AG - NAMEN-AKT	793,894.37	4.09			
3,456 K+S	49,973.76	0.26			
1,352 KION GROUP AG - INHABER-AKT	65,950.56	0.34			
1,276 KNORR-BREMSE AG - BEARER SHS	89,447.60	0.46			
1,666 LANXESS AG	41,333.46	0.21			
1,427 LEG IMMOBILIEN - REG SHS	113,560.66	0.59			
15,428 MERCEDES-BENZ GROUP	1,138,740.68	5.87			
2,493 MERCK KGAA - BEARER SHS	407,854.80	2.10			
2,632 MUENCHENER RUECK - REG SHS	1,190,453.60	6.13			
2,955 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	145,149.60	0.75			
2,037 PUMA AG	85,594.74	0.44			
7,370 SAP AG	1,329,990.20	6.85			
486 SARTORIUS VORZ.OHNE STIMMRECHT.	179,139.60	0.92			
1,447 SCOUT24	101,087.42	0.52			
7,218 SIEMENS AG - NAMEN-AKT	1,277,297.28	6.58			
12,780 SIEMENS ENERGY - REG SHS	217,323.91	1.12			
5,366 SIEMENS HEALTHINEERS AG - REG SHS	304,359.52	1.57			
2,424 SYMRISE AG - INHABER-AKT	268,942.80	1.39			
1,159 TALANX AG NAM AKT	85,070.60	0.44			
9,495 THYSSENKRUPP AG	47,228.13	0.24			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	156,050,878.26	99.77
Shares	156,050,878.26	99.77
Germany	152,735,831.31	97.65
41,321 AURUBIS	2,693,302.78	1.72
107,489 BECHTLE	5,264,811.22	3.37
158,492 CAPITAL STAGE AG	2,671,382.66	1.71
47,978 CARL ZEISS MEDITEC AG - INHABER-AKT	5,555,852.40	3.55
1,335,324 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	9,722,494.04	6.22
287,538 EVONIK INDUSTRIES AG - NAMEN-AKT	5,269,133.85	3.37
195,110 EVOTEC SE	2,823,241.70	1.81
47,733 FRAPORT AG	2,332,234.38	1.49
156,098 FREENET AG - REG SHS	4,071,035.84	2.60
261,285 FRESENIUS MEDICAL CARE AG	9,314,810.25	5.96
206,334 GEA GROUP AG - INHABER-AKT	8,086,229.46	5.17
41,759 GERRESHEIMER AG -INHABER-AKT	4,359,639.60	2.79
26,855 HELLA GMBH & CO. KGAA	2,288,046.00	1.46
227,372 HELLOFRESH SE	1,498,836.22	0.96
78,144 HUGO BOSS AG	4,268,225.28	2.73
66,879 JENOPTIK - REG SHS	1,926,115.20	1.23
63,016 JUNGHEINRICH VORZ.STIMMRECHTSLOS	2,160,188.48	1.38
235,130 K+S	3,399,979.80	2.17
92,116 KION GROUP AG - INHABER-AKT	4,493,418.48	2.87
86,789 KNORR-BREMSE AG - BEARER SHS	6,083,908.90	3.89
17,458 KRONES	2,142,096.60	1.37
113,359 LANXESS AG	2,812,436.79	1.80
97,294 LEG IMMOBILIEN - REG SHS	7,742,656.52	4.95
49,461 MORPHOSYS	3,323,779.20	2.13
74,452 NEMETSCHKE	6,828,737.44	4.37
164,213 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	1,996,830.08	1.28
138,606 PUMA AG	5,824,224.12	3.72
98,463 SCOUT24	6,878,625.18	4.40
23,828 SILTRONIC AG	1,958,661.60	1.25
26,636 SMA SOLAR TECHNOLOGY AG	1,425,026.00	0.91
32,427 STABILUS SE BEARER SHS	1,913,193.00	1.22
40,874 STROEER OUT-OF-HOME MEDIA A	2,305,293.60	1.47
230,389 TAG IMMOBILIEN AG	2,920,180.58	1.87
78,855 TALANX AG NAM AKT	5,787,957.00	3.70
181,925 TEAMVIEWER - BEARER SHS	2,511,474.63	1.61
646,227 THYSSENKRUPP AG	3,214,333.10	2.06
103,523 UNITED INTERNET AG - REG SHS	2,159,489.78	1.38
25,901 WACKER CHEMIE AG - INHABER-AKT	2,707,949.55	1.73
Luxembourg	3,315,046.95	2.12
929,431 AROUNDTOWN SA	1,817,037.63	1.16
46,989 BEFESA SA	1,498,009.32	0.96
Total securities portfolio	156,050,878.26	99.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	709,554,253.31	99.39	76,315 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,974,634.00	0.28
Shares	709,554,253.31	99.39	Finland	12,685,748.84	1.78
Austria	3,375,533.21	0.47	4,167 CARGOTEC -B-	268,979.85	0.04
6,441 ANDRITZ AG - INHABER AKT	372,289.80	0.05	12,232 ELISA CORPORATION -A-	505,793.20	0.07
7,249 BAWAG GROUP AG	425,516.30	0.06	8,701 HUHTAMAKI OYJ	337,859.83	0.05
23,395 ERSTE GROUP BANK AG	966,213.50	0.14	22,297 KESKO CORP	386,072.56	0.05
9,290 OMV AG	407,459.40	0.06	18,814 KOJAMO RG	206,577.72	0.03
10,318 RAIFFEISEN BANK	190,470.28	0.03	6,694 KONECRANES PLC	322,048.34	0.05
6,039 VERBUND AG	409,142.25	0.06	31,965 KONE OYJ -B-	1,378,970.10	0.19
10,467 VOESTALPINE AG	272,142.00	0.04	48,077 METSO CORPORATION	529,087.39	0.07
9,843 WIENERBERGER AG	332,299.68	0.05	31,632 NESTE CORPORATION - REG SHS	793,963.20	0.11
Belgium	9,102,444.60	1.28	392,033 NOKIA OYJ	1,290,180.60	0.18
1,865 ACKERMANS AND VAN HAAREN NV	302,130.00	0.04	262,479 NORDEA BANK	2,748,155.13	0.38
3,617 AEDIFICA SA	205,988.15	0.03	9,517 ORION CORPORATION (NEW) -B-	329,002.69	0.05
69,136 ANHEUSER-BUSCH INBEV	3,903,418.56	0.55	34,088 SAMPO	1,346,987.32	0.19
2,488 COFINIMMO SA	150,897.20	0.02	43,996 STORA ENSO -R-	566,888.46	0.08
1,983 D'IETEREN	407,704.80	0.06	10,446 TIETOEVRVY CORP	204,846.06	0.03
3,004 ELIA SYSTEM OPERATOR SA	300,400.00	0.04	39,097 UPM-KYMMENE CORP - REG SHS	1,206,924.39	0.17
6,251 GROUPE BRUXELLES LAMBERT GBL	437,945.06	0.06	10,800 VALMET CORPORATION	263,412.00	0.04
19,310 KBC GROUPE SA/NV	1,340,500.20	0.19	France	119,872,286.73	16.79
1,183 SOFINA SA	246,064.00	0.03	13,966 ACCOR SA	604,727.80	0.08
9,896 UCB	1,132,102.40	0.16	1,647 AEROPORTS DE PARIS-ADP-	209,333.70	0.03
16,771 UMICORE SA	335,336.15	0.05	9,753 AIR LIQUIDE SA	1,880,768.52	0.26
12,848 WAREHOUSES DE PAUW SCA - REGISTERED SHS	339,958.08	0.05	30,000 AIR LIQUIDE SA	5,785,200.00	0.81
Bermuda	612,126.65	0.09	20,449 ALSTOM	288,952.41	0.04
108,341 AEGON --- REGISTERED SHS	612,126.65	0.09	4,089 AMUNDI SA	260,264.85	0.04
Chile	772,218.04	0.11	3,861 ARKEMA SA	376,601.94	0.05
32,379 ANTOFAGASTA PLC	772,218.04	0.11	144,754 AXA SA	5,039,610.52	0.71
Denmark	43,968,206.33	6.16	3,251 BIOMERIEUX SA	332,414.75	0.05
305 A.P. MOELLER-MAERSK AS -B-	367,766.45	0.05	82,733 BNP PARIBAS SA	5,448,795.38	0.76
11,670 AMBU AS - BEARER -B-	177,654.98	0.02	52,410 BOLLORE --- ACT	324,417.90	0.05
7,074 CARLSBERG AS -B-	894,895.62	0.13	21,673 BOUYGUES SA	819,889.59	0.11
10,081 COLOPLAST AS -B-	1,260,158.79	0.18	21,875 BUREAU VERITAS SA	618,625.00	0.09
52,745 DANSKE BANK	1,460,935.38	0.20	13,225 CAPGEMINI SE	2,820,892.50	0.40
6,468 DEMANT A/S	297,429.15	0.04	40,223 CARREFOUR SA	638,540.13	0.09
13,837 DSV A/S	2,081,393.48	0.29	294 CHRISTIAN DIOR	228,291.00	0.03
5,017 GENMAB AS	1,401,719.80	0.20	39,037 COMPAGNIE DE SAINT-GOBAIN SA	2,807,931.41	0.39
10,033 ISS A/S	169,077.37	0.02	3,265 COVIVIO SA	155,740.50	0.02
4,185 JYSKE BANK A/S	326,877.73	0.05	90,939 CREDIT AGRICOLE SA	1,256,413.22	0.18
4,719 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	360,615.36	0.05	48,440 DANONE SA	2,901,071.60	0.41
26,550 NOVONESIS A/S	1,442,292.53	0.20	54,790 DASSAULT SYST.	2,248,581.60	0.31
246,286 NOVO NORDISK AS -B- BEARER/REG SHS	29,099,323.21	4.08	18,397 EDENRED - BEARER/REG SHS	909,915.62	0.13
15,334 ORSTED - REG SHS	790,238.59	0.11	7,133 EIFFAGE	750,034.95	0.11
5,868 PANDORA	876,777.85	0.12	12,572 ELIS SA	264,766.32	0.04
834 ROCKWOOL SHS -B-	253,699.69	0.04	36,905 ENGIE --- REGISTERED SHS LOYALTY BONUS	572,396.55	0.08
4,670 TOPDANMARK AS	184,696.34	0.03	23,923 ENGIE SA	371,045.73	0.05
28,746 TRYG A/S	548,020.01	0.08	85,000 ENGIE SA-REG SHS LOYALTY BONUS 2026	1,318,350.00	0.18
			23,226 ESSLORLUXOTTICA SA	4,870,492.20	0.68
			2,000 EURAZEO	162,500.00	0.02
			379 EURAZEO	30,793.75	0.00
			1,029 EURAZEO-PF-2025	83,606.25	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
11,035	FORVIA	155,096.93	0.02	5,330	BECHTLE	261,063.40	0.04
2,553	GAZTRANSPORT ET TECHNIGAZ SA	353,590.50	0.05	7,296	BEIERSDORF AG	984,595.20	0.14
3,084	GECINA	291,900.60	0.04	10,059	BRENTAG - NAMEN AKT	785,406.72	0.11
27,069	GETLINK ACT	427,148.82	0.06	2,379	CARL ZEISS MEDITEC AG - INHABER-AKT	275,488.20	0.04
2,668	HERMES INTERNATIONAL SA	6,312,488.00	0.88	79,654	COMMERZBK	1,013,995.42	0.14
3,374	IPSEN	372,152.20	0.05	9,131	CONTINENTAL AG	610,863.90	0.09
2,904	IPSOS SA	189,776.40	0.03	15,071	COVESTRO AG	763,798.28	0.11
5,419	KERING	1,985,250.65	0.28	42,566	DAIMLER TRUCK HOLDING AG - REG SHS	1,998,899.36	0.28
17,751	KLEPIERRE SA	426,024.00	0.06	153,996	DEUTSCHE BANK AG PREFERENTIAL SHARE	2,245,569.68	0.31
2,507	L'OREAL SA	1,099,695.55	0.15	14,421	DEUTSCHE BOERSE AG - NAMEN-AKT	2,734,942.65	0.38
7,388	LA FRANCAISE DES JEUX SA	279,118.64	0.04	38,915	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	283,340.12	0.04
19,736	LEGRAND SA	1,938,469.92	0.27	75,145	DEUTSCHE POST AG REG SHS	2,999,412.68	0.42
4,436	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,945,851.40	0.27	266,305	DEUTSCHE TELEKOM AG REG SHS	5,991,862.50	0.84
10,933	L OREAL S A	4,795,760.45	0.67	8,628	DR ING HCF PORSCHE AKTIENGESSELLSCH	796,191.84	0.11
541	L OREAL S A-REG SHS LOYALTY BONUS 2025	237,309.65	0.03	150,909	E.ON SE	1,944,462.47	0.27
19,628	LVMH MOET HENNESSY LOUIS VUITTON SE	16,363,863.60	2.29	13,349	EVONIK INDUSTRIES AG - NAMEN-AKT	244,620.43	0.03
53,328	MICHELIN (CGDE)	1,894,210.56	0.27	10,956	EVOTEC SE	158,533.32	0.02
2,387	NEXANS	231,300.30	0.03	15,259	FRESENIUS MEDICAL CARE AG	543,983.35	0.08
160,304	ORANGE SA	1,745,389.95	0.24	30,841	FRESENIUS SE	771,025.00	0.11
14,982	PERNOD RICARD SA	2,246,550.90	0.31	11,783	GEA GROUP AG - INHABER-AKT	461,775.77	0.06
17,411	PUBLICIS GROUPE SA	1,759,381.55	0.25	4,481	HANNOVER RUECK SE	1,136,829.70	0.16
17,088	RENAULT SA	799,632.96	0.11	10,924	HEIDELBERG MATERIALS AG	1,113,701.80	0.16
15,984	REXEL SA	400,079.52	0.06	11,193	HELLOFRESH SE	73,784.25	0.01
87,023	SANOFI	7,915,612.08	1.11	13,328	HENKEL AG & CO KGAA PREFERENTIAL SHARE	992,936.00	0.14
1,876	SARTORIUS STEDIM BIOTECH	495,826.80	0.07	1,682	HOCHTIEF AG	181,151.40	0.03
43,479	SCHNEIDER ELECTRIC SE	9,115,372.35	1.28	3,875	HUGO BOSS AG	211,652.50	0.03
12,029	SCOR SE ACT PROV REGROUPEMENT	385,770.03	0.05	99,121	INFINEON TECHNOLOGIES AG - NAMEN-AKT	3,123,798.32	0.44
382	SEB SA	45,305.20	0.01	12,939	K+S	187,097.94	0.03
603	SEB SA PF25	71,515.80	0.01	4,678	KION GROUP AG - INHABER-AKT	228,192.84	0.03
1,000	SEB SA PF26	118,600.00	0.02	5,348	KNORR-BREMSE AG - BEARER SHS	374,894.80	0.05
61,673	SOCIETE GENERALE SA	1,530,107.13	0.21	5,322	LANXESS AG	132,038.82	0.02
6,618	SODEXO	525,998.64	0.07	6,292	LEG IMMOBILIEN - REG SHS	500,717.36	0.07
1,671	SOITEC SA RGPT	160,248.90	0.02	60,784	MERCEDES-BENZ GROUP	4,486,467.04	0.63
1,040	SOPRA STERIA GROUP	233,376.00	0.03	9,855	MERCK KGAA - BEARER SHS	1,612,278.00	0.23
9,523	SPIE SA	331,590.86	0.05	4,018	MTU AERO ENGINES HOLDING AG	945,033.60	0.13
13,424	TECHNIP ENERGIES NV - BEARER/REG SHS	314,255.84	0.04	10,422	MUENCHENER RUECK - REG SHS	4,713,870.60	0.66
4,540	TELEPERFORMANCE SE	408,963.20	0.06	4,971	NEMETSCHEK	455,940.12	0.06
6,469	UBISOFT ENTERTAINMENT	126,177.85	0.02	11,187	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	549,505.44	0.08
8,589	UNIBAIL RODAMCO	639,880.50	0.09	8,477	PUMA AG	356,203.54	0.05
13,427	VALEO SA	155,618.93	0.02	467	RATIONAL NAMEN	373,133.00	0.05
12,131	VALLOUREC - SHS	208,653.20	0.03	82,623	SAP AG	14,910,146.58	2.09
5,138	VERALLIA SASU	185,173.52	0.03	1,818	SARTORIUS VORZ.OHNE STIMMRECHT.	670,114.80	0.09
45,370	VINCI SA	5,388,141.20	0.75	6,124	SCOUT24	427,822.64	0.06
52,548	VIVENDI SA	530,734.80	0.07	57,232	SIEMENS AG - NAMEN-AKT	10,127,774.72	1.42
1,756	WENDEL SA	166,117.60	0.02	46,117	SIEMENS ENERGY - REG SHS	784,219.59	0.11
16,397	WORLDLINE SA	188,237.56	0.03	22,121	SIEMENS HEALTHINEERS AG - REG SHS	1,254,703.12	0.18
	Germany	99,101,017.01	13.88	9,289	SYMRISE AG - INHABER-AKT	1,030,614.55	0.14
12,693	ADIDAS AG - REG SHS	2,627,451.00	0.37	17,864	TAG IMMOBILIEN AG	226,426.20	0.03
30,060	ALLIANZ SE - REG SHS	8,350,668.00	1.17	3,621	TALANX AG NAM AKT	265,781.40	0.04
1,666	AURUBIS	108,589.88	0.02	12,480	TEAMVIEWER - BEARER SHS	172,286.40	0.02
68,529	BASF SE - NAMEN-AKT	3,627,239.97	0.51	42,653	THYSSENKRUPP AG	212,156.02	0.03
22,354	BAYERISCHE MOTOREN WERKE AG	2,390,983.84	0.33				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
44,798 TUI --- REGISTERED SHS FROM CONVERSION	342,161.46	0.05			
15,585 VOLKSWAGEN AG VORZ.AKT	1,914,461.40	0.27			
53,467 VONOVIA SE - NAMEN-AKT	1,464,995.80	0.21			
1,137 WACKER CHEMIE AG - INHABER-AKT	118,873.35	0.02			
17,157 ZALANDO SE	454,488.93	0.06			
Ireland	10,714,608.25	1.50			
114,626 AIB GRP - REGISTERED	539,200.70	0.08			
16,941 CFD SMURFIT KAPPA PLC	716,096.07	0.10			
53,387 CRH PLC	4,263,716.43	0.60			
8,715 DCC PLC	587,150.13	0.08			
13,419 FLUTTER ENTERTAINMENT PLC	2,478,343.88	0.35			
20,310 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	238,080.38	0.03			
11,855 KERRY GROUP -A-	941,761.20	0.13			
11,251 KINGSPAN GROUP	950,259.46	0.13			
Isle of Man	512,296.50	0.07			
54,927 ENTAIN PLC	512,296.50	0.07			
Italy	26,372,564.43	3.69			
101,982 A2A SPA	170,666.88	0.02			
8,851 AMPLIFON SPA	299,163.80	0.04			
83,506 ASSICURAZIONI GENERALI SPA	1,959,050.76	0.27			
27,691 BANCA POPOLARE DI SONDRIO	192,175.54	0.03			
75,276 BPER BANCA SPA	329,708.88	0.05			
6,133 BUZZI SPA	223,241.20	0.03			
590,868 ENEL SPA - AZ NOM	3,615,521.29	0.51			
8,904 FERRARI NV	3,597,216.00	0.50			
41,279 FINECOBANK	573,158.92	0.08			
52,512 HERA SPA	171,504.19	0.02			
23,978 INFRASTRUTTURE WIRELESS ITALIANE SPA	252,488.34	0.04			
5,370 INTERPUMP GROUP	242,670.30	0.03			
1,224,496 INTESA SANPAOLO SPA - AZ NOM	4,117,980.05	0.58			
31,919 ITALGAS SPA PREFERENTIAL SHARE	172,362.60	0.02			
38,426 MEDIOBANCA	530,663.06	0.07			
16,706 MONCLER SPA	1,155,721.08	0.16			
51,206 NEXI SPA - REG SHS	300,784.04	0.04			
35,506 POSTE ITALIANE SPA	412,047.13	0.06			
20,922 PRYSMIAN SPA - AZ NOM	1,012,415.58	0.14			
6,560 RECORDATI SPA	336,134.40	0.05			
1,467 REPLY SPA	192,470.40	0.03			
147,778 SNAM SPA - AZ NOM	646,676.53	0.09			
663,077 TELECOM ITALIA	149,258.63	0.02			
115,134 TERNA SPA	881,926.44	0.12			
30,484 UGF	236,738.74	0.03			
130,798 UNICREDIT SPA REGS	4,600,819.65	0.64			
Jersey	3,185,774.52	0.45			
69,956 EXPERIAN GROUP	2,826,224.04	0.40			
114,958 MAN GROUP - REGISTERED SHS	359,550.48	0.05			
Luxembourg	1,392,851.54	0.20			
10,184 EUROFINS SCIENTIFIC SE	601,670.72	0.08			
8,731 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	164,972.65	0.02			
34,191 TENARIS - REG SHS	626,208.17	0.09			
			Netherlands	63,037,315.97	8.83
			8,411 AALBERTS N.V.	375,046.49	0.05
			36,090 ABN AMRO GROUP DEP RECEIPT	572,026.50	0.08
			13,665 AKZO NOBEL NV	945,344.70	0.13
			6,820 ARCADIS NV - BEARER SHS	387,035.00	0.05
			4,458 ARGENX SE	1,632,073.80	0.23
			3,586 ASM INTERNATIONAL NV - REG SHS	2,029,317.40	0.28
			30,393 ASML HOLDING NV - BEARER/REG SHS	27,116,634.60	3.80
			10,940 ASR NEDERLAND NV - REG SHS	496,566.60	0.07
			5,692 BESI - REG SHS	807,694.80	0.11
			40,471 DAVIDE CAMPARI-MILANO N.V.	376,946.89	0.05
			6,999 EURONEXT NV	617,311.80	0.09
			41,683 FERROVIAL INTERNATIONAL SE	1,528,932.44	0.21
			9,513 HEINEKEN HOLDING	711,572.40	0.10
			21,637 HEINEKEN NV - BEARER/REG SHS	1,933,049.58	0.27
			4,173 IMCD	681,659.55	0.10
			251,122 ING GROUP NV	3,828,606.01	0.54
			8,490 JDE PEET S NV - BEARER/REG SHS	165,215.40	0.02
			74,977 KONINKLIJKE AHOLD DELHAIZE NV	2,078,362.44	0.29
			300,244 KONINKLIJKE KPN NV - BEARER/REG SHS	1,040,645.70	0.15
			22,272 NN GROUP NV	953,687.04	0.13
			114,174 PROSUS N.V. (ZAR)	3,319,609.05	0.46
			16,439 QIAGEN N.V.	651,559.77	0.09
			9,852 RANDSTAD BR	481,959.84	0.07
			56,721 ROYAL PHILIPS NV	1,055,350.92	0.15
			10,199 SIGNIFY NV - REG SHS	291,487.42	0.04
			174,585 STELLANTIS --- BEARER AND REGISTERED SHS	4,599,441.83	0.64
			55,730 UNIVERSAL MUSIC GROUP N.V.	1,553,752.40	0.22
			19,328 WOLTERS KLUWER NV - BEARER/REG SHS	2,806,425.60	0.39
			Norway	5,149,692.09	0.72
			24,508 AKER BP SHS	564,354.41	0.08
			4,304 BAKKAFROST PF - REG SHS	256,039.60	0.04
			65,934 DNB BANK ASA	1,210,464.17	0.17
			8,050 FRONTLINE --- REGISTERED SHS	169,292.88	0.02
			17,459 GJENSIDIGE FORSIKRING ASA	234,246.99	0.03
			36,290 MOWI ASA - REG SHS	616,216.06	0.09
			104,942 NORSK HYDRO ASA - REG SHS	532,032.16	0.07
			48,904 ORKLA ASA	319,473.58	0.04
			4,658 SALMAR	284,413.71	0.04
			40,729 STOREBRAND	347,620.87	0.05
			15,211 TOMRA SYSTEMS ASA - REG SHS	220,119.07	0.03
			13,511 YARA INTERNATIONAL ASA	395,418.59	0.06
			Poland	1,301,002.55	0.18
			5,187 CD PROJEKT SA	140,793.01	0.02
			13,584 INPOST SA	194,047.44	0.03
			44,239 ORLEN SPOLKA AKCYJNA - BEARER SHS	668,502.73	0.09
			2,251 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	297,659.37	0.04
			Portugal	1,246,632.00	0.17
			793,912 BCP SHARES FROM REVERSE SPLIT	248,176.89	0.03
			37,738 GALP ENERGIA,SA REG.SHS -B-	577,957.47	0.08

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
22,878	JERONIMO MARTINS SGPS SA - REG SHS	420,497.64	0.06	138,578	INVESTOR - REG SHS -B-	3,223,846.53	0.45
	South Africa	242,305.63	0.03	20,073	KINNEVIK AB	208,499.85	0.03
38,969	INVESTEC	242,305.63	0.03	9,485	LATOUR INVESTMENT REGISTERED B	231,211.25	0.03
	Spain	32,129,320.72	4.50	4,780	LUNDBERGFOERETAGEN -B- FREE	239,827.85	0.03
1,603	ACCIONA SA	180,898.55	0.03	110,515	NIBE INDUSTRIER	503,002.12	0.07
18,074	ACS	700,909.72	0.10	79,629	SANDVIK AB - REG SHS	1,639,055.53	0.23
5,282	AENA SME SA	963,700.90	0.13	32,805	SECURITAS -B- FREE	313,476.95	0.04
34,193	AMADEUS IT GROUP SA -A-	2,032,431.92	0.28	121,518	SKANDINAVISKA ENSKILDA BANKEN -A-	1,525,288.72	0.21
444,039	BANCO BILBAO VIZCAYA ARGENTARIA SA	4,902,190.56	0.69	26,058	SKANSKA -B- FREE	429,862.23	0.06
400,298	BANCO SABADELL PREFERENTIAL SHARE	582,433.60	0.08	29,006	SKF AB -B-	548,823.26	0.08
1,211,854	BANCO SANTANDER SA - REG SHS	5,479,397.86	0.77	41,286	SSAB - REG SHS -B-	282,080.48	0.04
48,884	BANKINTER SA - REG SHS	331,531.29	0.05	45,019	SVENSKA CELLULOSA SCA AB-SHS-B-	640,511.06	0.09
287,159	CAIXABANK SA	1,290,205.39	0.18	116,102	SVENSKA HANDELSBANKEN AB-A-	1,088,330.58	0.15
36,338	CELLNEX TELECOM SA	1,190,796.26	0.17	13,453	SWECO AB	140,378.12	0.02
25,327	EDP RENOVAVEIS SA - BEARER SHS	317,727.22	0.04	67,391	SWEDBANK -A-	1,238,925.29	0.17
20,155	ENAGAS	277,433.58	0.04	47,401	TELE2 AB	360,802.55	0.05
20,610	ENDESA	353,770.65	0.05	227,791	TELEFON ERICSSON	1,136,982.45	0.16
21,327	GRIFOLS SA -A-	177,824.53	0.02	189,248	TELIA COMPANY AB	449,521.36	0.06
446,106	IBERDROLA SA	5,127,988.47	0.72	10,172	THULE CORP	284,248.74	0.04
84,087	INDITEX SA SHARE FROM SPLIT	3,924,340.29	0.55	16,205	TRELLEBORG -B- FREE	537,313.34	0.08
21,855	MERLIN PROPERTIES SOCIMI S.A.	218,003.63	0.03	123,234	VOLVO AB -B-	3,095,790.04	0.43
11,741	NATURGY ENERGY GROUP SA	235,994.10	0.03	49,972	VOLVO CAR AB	175,603.03	0.02
26,420	REDEIA CORPORACION SA	417,568.10	0.06	53,976	WALLENSTAM BYGGNADS AB	244,686.84	0.03
87,578	REPSOL SA	1,352,204.32	0.19	17,809	WHLBORGS FASTIGHETER AB.	152,983.44	0.02
428,865	TELEFONICA SA	1,753,628.98	0.25		Switzerland	107,918,554.91	15.12
1,754	VIDRALA SA	168,734.80	0.02	121,510	ABB REG.SHS	5,232,643.43	0.73
2,540	VISCOFAN SA	149,606.00	0.02	7,188	ACCELLERON INDUSTRIES AG	249,612.58	0.03
	Sweden	34,197,488.47	4.79	37,928	ALCON - REG SHS	2,914,149.29	0.41
16,681	AAK AB - REG SHS	367,478.91	0.05	265	BARRY CALLEBAUT LTD - NAMEN-AKT	356,602.41	0.05
16,921	ADDTECH - REGISTERED SHS -B-	357,234.14	0.05	769	BELIMO HOLDING LTD	349,577.80	0.05
22,771	ALFA LAVAL AB - REG SHS	829,757.26	0.12	2,691	CEMBRA MONEY BANK SA	208,861.99	0.03
76,508	ASSA ABLOY AB -B- REG SHS	2,034,603.98	0.28	75	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	831,919.81	0.12
199,911	ATLAS COPCO AB -A- REG SHS	3,129,884.72	0.44	41,345	CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	5,844,191.73	0.82
13,145	AVANZA BANK HLD --- REGISTERED SHS	262,831.70	0.04	18,596	CLARIANT - REG SHS	233,035.45	0.03
7,050	AXFOOD AB	189,986.14	0.03	18,236	COCA COLA HBC SA	533,887.46	0.07
27,170	BEIJER REF - REG SHS -B-	374,093.35	0.05	2,329	DKSH HOLDING SA	146,886.82	0.02
19,179	BIOVITRUM AB	443,767.65	0.06	13,855	DSM-FIRMENICH LTD - REG SHS	1,460,317.00	0.20
19,165	BOLIDEN - REG SHS	493,314.53	0.07	1,232	FLUGHAFEN ZUERICH AG	259,128.45	0.04
37,342	CASTELLUM AB	455,618.96	0.06	2,463	GEBERIT AG	1,349,554.36	0.19
19,436	ELECTROLUX AB	160,934.39	0.02	5,340	GEORG FISCHER LTD	367,253.66	0.05
23,379	ELEKTA INSTRUMENT -B- FREE	163,377.67	0.02	597	GIVAUDAN SA - REG SHS	2,464,715.50	0.35
47,296	EPIROC - REG SHS -A-	823,625.35	0.12	2,658	HELVETIA HLDG - REGISTERED SHS	339,644.72	0.05
62,049	EQT AB	1,819,344.59	0.25	40,598	HOLCIM LTD	3,408,103.50	0.48
43,314	ESSITY AB REGISTERED -B-	953,448.11	0.13	16,992	JULIUS BAER GROUP - REG SHS	909,733.60	0.13
18,143	FABEGE --REGISTERED SHS	157,266.56	0.02	12,087	LOGITECH - REG SHS	1,003,491.26	0.14
19,577	GETINGE -B-	365,161.57	0.05	5,701	LONZA GROUP (CHF)	3,165,952.40	0.44
44,438	HENNES AND MAURITZ AB	671,803.43	0.09	202,657	NESTLE LTD - NAMEN-AKT	19,947,990.49	2.79
7,694	HOLMEN - REG SHS	290,090.72	0.04	155,473	NOVARTIS AG PREFERENTIAL SHARE	13,964,200.47	1.96
33,948	HUSQVARNA -B-	269,396.84	0.04	53,728	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	12,687,043.54	1.78
11,507	INDUSTRIVAERDEN -C- FREE	366,793.10	0.05	3,264	SCHINDLER HOLDING SA	762,019.43	0.11
20,834	INDUTRADE AB	526,623.19	0.07	11,596	SGS LTD - REG SHS	1,043,073.76	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
335 SIEGFRIED HOLDING	317,178.10	0.04	27,167 IG GROUP HLDGS	231,965.73	0.03
22,600 SIG GROUP LTD - REG SHS	464,662.04	0.07	24,316 IMI	516,211.94	0.07
11,307 SIKA - REGISTERED SHS	3,122,138.48	0.44	107,032 INFORMA PLC	1,040,587.15	0.15
3,599 SONOVA HOLDING LTD - NAMEN-AKT	966,023.03	0.14	12,858 INTERCONTINENTAL HOTELS GROUP PLC	1,239,553.61	0.17
50,854 STMICROELECTRONICS NV - BEARER/REG SHS	2,030,823.95	0.28	48,513 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	130,113.23	0.02
9,337 STRAUMANN HOLDING LTD - REG SHS	1,382,192.75	0.19	11,717 INTERTEK GROUP PLC	683,189.02	0.10
1,877 SWISSCOM SHS NOM	1,063,971.01	0.15	226,531 INTL CONS AIRLINES GROUP	468,323.93	0.07
2,343 SWISS LIFE HOLDING - REG SHS	1,522,739.24	0.21	236,125 ITV PLC	204,101.27	0.03
6,032 SWISS PRIME SITE AG-NAMEN AKT	527,393.06	0.07	161,561 JD SPORTS FASHION PLC	254,166.38	0.04
22,097 SWISS RE - REG SHS	2,633,921.51	0.37	11,943 JOHNSON MATTHEY PLC - REG SHS	249,909.67	0.04
4,377 TEMENOS AG NAM.AKT	290,135.14	0.04	151,016 J SAINSBURY PLC	477,627.07	0.07
243,896 UBS GROUP NAMEN-AKT	6,955,204.35	0.97	127,232 KINGFISHER PLC	371,152.24	0.05
2,196 VAT GROUP SA	1,054,937.86	0.15	62,623 LAND SEC R.E.I.T	482,115.43	0.07
11,109 ZURICH INSURANCE GROUP - REG SHS	5,553,643.48	0.78	439,578 LEGAL & GENERAL GROUP PLC	1,308,013.83	0.18
United Kingdom	132,664,264.32	18.58	4,949,112 LLOYDS BANKING GROUP PLC	2,996,269.22	0.42
72,414 3I GROUP PLC	2,379,214.29	0.33	154,899 LONDONMETRIC PROPERTY PLC	368,155.76	0.05
132,047 ABRDN PLC	217,928.91	0.03	34,484 LSE GROUP	3,827,746.18	0.54
30,560 ALLFUNDS GROUP PLC	204,599.21	0.03	199,659 M AND G REGISTERED SHS	514,940.17	0.07
91,896 ANGLO AMERICAN PLC - REG SHS	2,097,931.03	0.29	165,011 MARKS AND SPENCER GROUP PLC	511,660.52	0.07
33,466 ASHTEAD GROUP	2,207,710.86	0.31	26,430 MONDI PLC - REG SHS	431,406.11	0.06
23,359 ASSOCIATED BRITISH FOODS PLC	682,505.20	0.10	279,099 NATIONAL GRID PLC	3,479,964.14	0.49
118,212 ASTRAZENECA PLC	14,764,228.74	2.07	484,463 NATWEST GROUP PLC	1,504,473.09	0.21
75,385 AUTO TRADER GROUP PLC	617,399.58	0.09	9,886 NEXT PLC	1,067,519.18	0.15
209,101 AVIVA PLC	1,214,568.77	0.17	57,333 PEARSON PLC	698,765.85	0.10
1,154,532 BARCLAYS PLC	2,473,948.92	0.35	17,009 PENNON GROUP --- REGISTERED SHS	128,818.39	0.02
65,269 BARRATT DEVELOPMENTS PLC	363,084.81	0.05	20,789 PERSIMMON PLC	319,999.11	0.04
8,040 BELLWAY PLC	250,524.12	0.04	55,690 PHOENIX GROUP HOLDINGS PLC - REG SHS	359,954.31	0.05
11,993 BIG YELLOW GROUP PLC	149,254.95	0.02	203,612 PRUDENTIAL PLC	1,769,503.67	0.25
1,347,827 BP PLC	7,814,700.79	1.09	0 QUILTER PLC	-	0.00
56,333 BRITISH LAND CO PLC REIT	260,398.88	0.04	55,708 RECKITT BENCKISER GROUP PLC	2,939,990.60	0.41
16,999 BRITVIC PLC	163,438.54	0.02	145,128 RELX PLC	5,812,249.51	0.81
454,859 BT GROUP PLC	583,370.83	0.08	183,418 RENTOKIL INITIAL PLC	1,011,968.78	0.14
25,330 BUNZL PLC	903,045.09	0.13	82,622 RIO TINTO PLC	4,848,407.21	0.68
25,457 BURBERRY GROUP PLC	361,183.00	0.05	56,020 ROTORK NEW ISSUE	215,443.90	0.03
384,624 CENTRICA	574,270.47	0.08	30,718 RS GRP --- REGISTERED SHS	261,136.23	0.04
5,177 COMPUTACENTER	163,251.56	0.02	13,797 SAFESTORE HOLDINGS PLC	121,759.60	0.02
107,330 CONVATEC GROUP REGD	359,545.14	0.05	81,743 SAGE GROUP	1,209,962.77	0.17
9,912 CRODA INTERNATIONAL PLC - REG SHS	568,321.24	0.08	64,189 SCHRODERS PLC	282,748.43	0.04
6,612 DERWENT LONDON PLC	167,668.47	0.02	83,372 SEGRO (REIT)	881,356.97	0.12
170,399 DIAGEO PLC	5,830,776.95	0.82	20,203 SEVERN TRENT PLC	583,676.36	0.08
85,377 DIRECT LINE INS GR PLC NI	194,780.79	0.03	68,496 SMITH AND NEPHEW PLC	794,439.84	0.11
27,007 DRAX GROUP	158,387.16	0.02	8,749 SOFTCAT PLC	162,505.55	0.02
89,677 DS SMITH HOLDING	416,104.64	0.06	5,660 SPIRAX-SARCO ENGIN	665,337.15	0.09
6,645 GREGGS PLC	223,378.33	0.03	85,970 SSE PLC	1,659,167.20	0.23
328,109 GSK REG SHS	6,557,190.91	0.92	167,233 STANDARD CHARTERED PLC	1,313,295.94	0.18
522,578 HALEON PLC REGISTERED SHARE	2,036,034.06	0.29	21,384 SUBSEA 7 SA - REG SHS	314,924.18	0.04
28,960 HALMA PLC	802,120.36	0.11	26,146 TATE & LYLE PLC NPV	188,843.27	0.03
105,239 HAYS	116,262.05	0.02	267,010 TAYLOR WIMPEY PLC	428,021.77	0.06
10,432 HIKMA PHARMACEUTICALS PLC	234,093.13	0.03	517,764 TESCO --- REGISTERED SHS	1,796,231.38	0.25
37,464 HOWDEN JOINERY GROUP	397,360.72	0.06	7,076 THE BERKELEY GROUP HOLDINGS	393,796.22	0.06
1,450,533 HSBC HOLDINGS PLC (USD 0.5)	10,502,133.77	1.47	13,835 TRAVIS PERKINS PLC	118,033.21	0.02
25,169 ICG(OST)	604,680.11	0.08	121,668 TRITAX BIG BOX REIT PLC	223,711.45	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
190,583	UNILEVER	8,862,070.50	1.24
49,630	UNITED UTILITIES GROUP PLC - REG SHS	597,336.33	0.08
21,330	UNITE GROUP PLC	243,999.53	0.03
1,775,802	VODAFONE GROUP PLC	1,463,512.59	0.21
22,594	WEIR GROUP PLC	534,359.53	0.07
13,152	WHITBREAD	509,804.41	0.07
11,962	WH SMITH	184,267.55	0.03
89,659	WPP PLC	790,303.78	0.11
	Total securities portfolio	709,554,253.31	99.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,695,673,553.58	99.45	11,880 ORION CORPORATION (NEW) -B-	410,691.60	0.02
Shares	1,695,673,553.58	99.45	60,120 SAMPO	2,375,641.80	0.14
Austria	4,544,668.45	0.27	29,780 STORA ENSO -R-	383,715.30	0.02
42,804 ERSTE GROUP BANK AG	1,767,805.20	0.10	62,219 UPM-KYMMENE CORP - REG SHS	1,920,700.53	0.11
26,491 VERBUND AG	1,794,765.25	0.11	62,611 WARTSILA CORPORATION -B-	882,188.99	0.05
37,773 VOESTALPINE AG	982,098.00	0.06	France	291,667,858.92	17.11
Belgium	28,531,778.38	1.67	11,421 ACCOR SA	494,529.30	0.03
52,714 AGEAS NOM	2,262,484.88	0.13	19,444 AEROPORTS DE PARIS-ADP-	2,471,332.40	0.14
267,836 ANHEUSER-BUSCH INBEV	15,122,020.56	0.89	17,248 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	3,326,104.32	0.20
9,279 D'IETEREN	1,907,762.40	0.11	5,406 AIR LIQUIDE SA	1,042,493.04	0.06
3,652 ELIA SYSTEM OPERATOR SA	365,200.00	0.02	65,000 AIR LIQUIDE SA	12,534,600.00	0.74
4,760 GROUPE BRUXELLES LAMBERT GBL	333,485.60	0.02	75,024 ALSTOM	1,060,206.36	0.06
54,353 KBC GROUPE SA/NV	3,773,185.26	0.22	6,829 AMUNDI SA	434,665.85	0.03
45 LOTUS BAKERIES NV	402,750.00	0.02	3,934 ARKEMA SA	383,722.36	0.02
1,811 SOFINA SA	376,688.00	0.02	429,374 AXA SA	14,948,655.81	0.88
15,264 SYENSQO SA/NV	1,339,873.92	0.08	4,169 BIOMERIEUX SA	426,280.25	0.03
16,653 UCB	1,905,103.20	0.11	193,300 BNP PARIBAS SA	12,730,738.00	0.75
19,864 UMICORE SA	397,180.68	0.02	70,264 BOLLORE --- ACT	434,934.16	0.03
13,078 WAREHOUSES DE PAUW SCA - REGISTERED SHS	346,043.88	0.02	194,405 BOUYGUES SA	7,354,341.15	0.43
Bermuda	488,018.75	0.03	14,517 BUREAU VERITAS SA	410,540.76	0.02
86,375 AEGON --- REGISTERED SHS	488,018.75	0.03	9,418 CAPGEMINI SE	2,008,859.40	0.12
Chile	8,807,015.65	0.52	279,059 CARREFOUR SA	4,430,061.65	0.26
369,277 ANTOFAGASTA PLC	8,807,015.65	0.52	52,427 COMPAGNIE DE SAINT-GOBAIN SA	3,771,074.11	0.22
Denmark	97,537,735.23	5.72	37,895 COVIVIO SA	1,807,591.50	0.11
1,314 A.P. MOELLER-MAERSK AS -A-	1,556,400.32	0.09	96,660 CREDIT AGRICOLE SA	1,335,454.56	0.08
280 A.P. MOELLER-MAERSK AS -B-	337,621.67	0.02	95,586 DASSAULT SYST.	3,922,849.44	0.23
43,931 CARLSBERG AS -B-	5,557,486.47	0.33	12,672 EDENRED - BEARER/REG SHS	626,757.12	0.04
15,658 COLOPLAST AS -B-	1,957,302.48	0.11	74,182 EIFFAGE	7,800,237.30	0.46
38,662 DANSKE BANK	1,070,863.28	0.06	94,469 ENGIE --- REGISTERED LOYALTY BONUS	1,465,214.19	0.09
9,303 DEMANT A/S	427,795.82	0.03	23,438 ENGIE SA	363,523.38	0.02
26,367 DSV A/S	3,966,185.01	0.23	148,701 ENGIE SA-REG SHS LOYALTY BONUS 2026	2,306,352.51	0.14
3,230 GENMAB AS	902,442.69	0.05	59,735 ESSILORLUXOTTICA SA	12,526,429.50	0.73
76,933 NOVONESIS A/S	4,179,280.28	0.25	11,000 EURAZEO	893,750.00	0.05
561,427 NOVO NORDISK AS -B- BEARER/REG SHS	66,334,041.44	3.89	3,767 EURAZEO	306,068.75	0.02
30,462 ORSTED - REG SHS	1,569,860.95	0.09	6,746 EURAZEO-PF-2025	548,112.50	0.03
21,076 PANDORA	3,149,108.73	0.18	4,296 GECINA	406,616.40	0.02
1,621 ROCKWOOL SHS -B-	493,102.16	0.03	203,697 GETLINK ACT	3,214,338.66	0.19
22,857 TRYG A/S	435,750.83	0.03	4,903 HERMES INTERNATIONAL SA	11,600,498.00	0.68
216,446 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	5,600,493.10	0.33	3,510 IPSEN	387,153.00	0.02
Finland	27,768,438.82	1.63	14,178 KERING	5,194,110.30	0.30
8,825 ELISA CORPORATION -A-	364,913.75	0.02	70,018 KLEPIERRE SA	1,680,432.00	0.10
62,614 KESKO CORP	1,084,161.41	0.06	2,230 L'OREAL SA	978,189.50	0.06
34,708 KONE OYJ -B-	1,497,303.12	0.09	10,577 LA FRANCAISE DES JEUX SA	399,599.06	0.02
40,289 METSO CORPORATION	443,380.45	0.03	47,461 LEGRAND SA	4,661,619.42	0.27
423,517 NESTLE CORPORATION - REG SHS	10,630,276.70	0.62	7,000 L OREAL S A	3,070,550.00	0.18
1,596,649 NOKIA OYJ	5,254,571.86	0.31	44,446 L OREAL S A-REG SHS LOYALTY BONUS 2025	19,496,237.90	1.14
240,773 NORDEA BANK	2,520,893.31	0.15	45,927 LVMH MOET HENNESSY LOUIS VUITTON SE	38,289,339.90	2.25
			324,064 MICHELIN (CGDE)	11,510,753.28	0.68
			282,308 ORANGE SA	3,073,769.50	0.18
			53,635 PERNOD RICARD SA	8,042,568.25	0.47
			32,048 PUBLICIS GROUPE SA	3,238,450.40	0.19

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,505	REMY COINTREAU SA	327,507.20	0.02	177,291	SAP AG	31,993,933.86	1.88
84,614	RENAULT SA	3,959,512.13	0.23	3,206	SARTORIUS VORZ.OHNE STIMMRECHT.	1,181,731.60	0.07
148,920	REXEL SA	3,727,467.60	0.22	6,152	SCOUT24	429,778.72	0.03
209,860	SANOFI	19,088,865.60	1.12	114,341	SIEMENS AG - NAMEN-AKT	20,233,783.36	1.19
1,828	SARTORIUS STEDIM BIOTECH	483,140.40	0.03	31,690	SIEMENS ENERGY - REG SHS	538,888.45	0.03
125,064	SCHNEIDER ELECTRIC SE	26,219,667.60	1.54	14,231	SIEMENS HEALTHINEERS AG - REG SHS	807,182.32	0.05
2,997	SEB SA PF25	355,444.20	0.02	26,587	SYMRISE AG - INHABER-AKT	2,949,827.65	0.17
137,759	SOCIETE GENERALE SA	3,417,800.79	0.20	6,202	TALANX AG NAM AKT	455,226.80	0.03
5,992	SODEXO	476,244.16	0.03	94,457	VONOVIA SE - NAMEN-AKT	2,588,121.80	0.15
3,023	TELEPERFORMANCE SE	272,311.84	0.02	20,630	ZALANDO SE	546,488.70	0.03
25,781	UNIBAIL RODAMCO	1,920,684.50	0.11		Ireland	35,900,060.69	2.11
110,089	VINCI SA	13,074,169.64	0.77	75,855	AERCAP HOLDINGS	6,104,220.41	0.36
45,933	VIVENDI SA	463,923.30	0.03	300,075	AIB GRP - REGISTERED	1,411,552.80	0.08
41,064	WORLDLINE SA	471,414.72	0.03	156,994	BANK OF IRELAND - REGISTERED	1,483,593.30	0.09
	Germany	207,158,679.28	12.15	31,672	CFD SMURFIT KAPPA PLC	1,338,775.44	0.08
22,008	ADIDAS AG - REG SHS	4,555,656.00	0.27	171,526	CRH PLC	13,698,807.28	0.80
76,432	ALLIANZ SE - REG SHS	21,232,809.60	1.25	4,972	DCC PLC	334,975.38	0.02
137,996	BAYERISCHE MOTOREN WERKE AG	14,760,052.16	0.87	25,306	FLUTTER ENTERTAINMENT PLC	4,673,743.96	0.27
8,572	BECHTLE	419,856.56	0.02	72,826	KERRY GROUP -A-	5,785,297.44	0.34
30,263	BEIERSDORF AG	4,083,991.85	0.24	12,658	KINGSPAN GROUP	1,069,094.68	0.06
33,456	BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	3,325,526.40	0.20		Isle of Man	756,772.17	0.04
6,697	BRENNTAG - NAMEN AKT	522,901.76	0.03	81,139	ENTAIN PLC	756,772.17	0.04
4,236	CARL ZEISS MEDITEC AG - INHABER-AKT	490,528.80	0.03		Italy	63,798,518.27	3.74
173,485	COMMERZBK	2,208,464.05	0.13	35,603	AMPLIFON SPA	1,203,381.40	0.07
6,430	CONTINENTAL AG	430,167.00	0.03	427,027	ASSICURAZIONI GENERALI SPA	10,018,053.42	0.59
9,985	COVESTRO AG	506,039.80	0.03	82,121	BANCO BPM SPA - REGISTERED	506,522.33	0.03
61,903	DAIMLER TRUCK HOLDING AG - REG SHS	2,906,964.88	0.17	3,716	DIASORIN	332,582.00	0.02
14,739	DELIVERY HERO	390,804.59	0.02	2,039,636	ENEL SPA - AZ NOM	12,480,532.68	0.73
341,259	DEUTSCHE BANK AG PREFERENTIAL SHARE	4,976,238.74	0.29	8,551	FERRARI NV	3,454,604.00	0.20
28,740	DEUTSCHE BOERSE AG - NAMEN-AKT	5,450,541.00	0.32	30,057	FINECOBANK	417,341.45	0.02
331,893	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	2,416,512.93	0.14	34,423	INFRASTRUTTURE WIRELESS ITALIANE SPA	362,474.19	0.02
155,260	DEUTSCHE POST AG REG SHS	6,197,202.90	0.36	2,848,102	INTESA SANPAOLO SPA - AZ NOM	9,578,167.03	0.56
423,866	DEUTSCHE TELEKOM AG REG SHS	9,536,985.00	0.56	65,769	MEDIOBANCA	908,269.89	0.05
10,097	DR ING HCF PORSCHE AKTIENGESELLSCH	931,751.16	0.05	37,052	MONCLER SPA	2,563,257.36	0.15
265,595	E.ON SE	3,422,191.58	0.20	49,384	NEXI SPA - REG SHS	290,081.62	0.02
21,059	EVONIK INDUSTRIES AG - NAMEN-AKT	385,906.18	0.02	179,316	POSTE ITALIANE SPA	2,080,962.18	0.12
10,291	FRESENIUS MEDICAL CARE AG	366,874.15	0.02	13,261	PRYSMIAN SPA - AZ NOM	641,699.79	0.04
32,277	FRESENIUS SE	806,925.00	0.05	8,352	RECORDATI SPA	427,956.48	0.03
65,782	GEA GROUP AG - INHABER-AKT	2,577,996.58	0.15	1,208,363	SNAM SPA - AZ NOM	5,287,796.49	0.31
3,137	HANNOVER RUECK SE	795,856.90	0.05	1,395,049	TELECOM ITALIA	314,025.53	0.02
6,525	HEIDELBERG MATERIALS AG	665,223.75	0.04	235,400	TERNA SPA	1,803,164.00	0.11
104,882	HENKEL AG & CO KGAA	7,001,922.32	0.41	316,351	UNICREDIT SPA REGS	11,127,646.43	0.65
57,970	HENKEL AG & CO KGAA PREFERENTIAL SHARE	4,318,765.00	0.25		Jersey	1,873,227.88	0.11
246,933	INFINEON TECHNOLOGIES AG - NAMEN-AKT	7,782,093.50	0.46	46,367	EXPERIAN GROUP	1,873,227.88	0.11
6,585	KNORR-BREMSE AG - BEARER SHS	461,608.50	0.03		Luxembourg	9,615,173.91	0.56
10,841	LEG IMMOBILIEN - REG SHS	862,726.78	0.05	15,002	EUROFINS SCIENTIFIC SE	886,318.16	0.05
37,366	MERCK KGAA - BEARER SHS	6,113,077.60	0.36	476,596	TENARIS - REG SHS	8,728,855.75	0.51
36,935	MTU AERO ENGINES HOLDING AG	8,687,112.00	0.51		Netherlands	127,193,195.56	7.46
31,752	MUENCHENER RUECK - REG SHS	14,361,429.60	0.84	29,339	ABN AMRO GROUP DEP RECEIPT	465,023.15	0.03
4,566	NEMETSCHKE	418,793.52	0.02	2,257	ADYEN	3,538,976.00	0.21
15,144	PUMA AG	636,350.88	0.04	66,166	AKZO NOBEL NV	4,577,363.88	0.27
533	RATIONAL NAMEN	425,867.00	0.02				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,987	ARGENX SE	1,093,540.70	0.06	258,099	INDITEX SA SHARE FROM SPLIT	12,045,480.33	0.71
5,864	ASM INTERNATIONAL NV - REG SHS	3,318,437.60	0.19	337,801	REDEIA CORPORACION SA	5,338,944.81	0.31
68,484	ASML HOLDING NV - BEARER/REG SHS	61,101,424.80	3.58	302,764	TELEFONICA SA	1,238,002.00	0.07
18,698	ASR NEDERLAND NV - REG SHS	848,702.22	0.05		Sweden	66,460,895.67	3.90
7,489	BESI - REG SHS	1,062,689.10	0.06	35,298	ALFA LAVAL AB - REG SHS	1,286,231.24	0.08
41,144	DAVIDE CAMPARI-MILANO N.V.	383,215.22	0.02	96,941	ASSA ABLOY AB -B- REG SHS	2,577,985.89	0.15
5,135	EURONEXT NV	452,907.00	0.03	388,137	ATLAS COPCO AB -A- REG SHS	6,076,824.53	0.36
4,869	EXOR REG	501,750.45	0.03	273,831	ATLAS COPCO AB -B-	3,750,118.86	0.22
66,370	FERROVIAL INTERNATIONAL SE	2,434,451.60	0.14	34,274	BEIJER REF - REG SHS -B-	471,905.62	0.03
40,869	HEINEKEN HOLDING	3,057,001.20	0.18	17,034	BIOVITRUM AB	394,136.20	0.02
72,502	HEINEKEN NV - BEARER/REG SHS	6,477,328.68	0.38	276,049	BOLIDEN - REG SHS	7,105,608.35	0.42
2,876	IMCD	469,794.60	0.03	117,798	EPIROC REGISTERED SHS -B-	1,849,391.88	0.11
353,504	ING GROUP NV	5,389,521.98	0.32	33,256	EPIROC - REG SHS -A-	579,128.99	0.03
14,089	JDE PEET S NV - BEARER/REG SHS	274,171.94	0.02	16,976	EQT AB	497,754.90	0.03
316,190	KONINKLIJKE AHOLD DELHAIZE NV	8,764,786.80	0.51	293,759	ESSITY AB REGISTERED -B-	6,466,361.08	0.38
1,017,576	KONINKLIJKE KPN NV - BEARER/REG SHS	3,526,918.42	0.21	16,807	EVOLUTION AB	1,936,559.95	0.11
59,607	NN GROUP NV	2,552,371.74	0.15	64,504	FASTIGHETS-B SHS SHARES	439,485.16	0.03
107,311	OCI REG.SHS	2,724,626.29	0.16	22,949	GETINGE -B-	428,058.07	0.03
234,145	PROSUS N.V. (ZAR)	6,807,765.88	0.40	101,999	HENNES AND MAURITZ AB	1,541,997.35	0.09
21,282	QIAGEN N.V.	843,512.07	0.05	104,772	HEXAGON - REG SHS -B-	1,149,516.14	0.07
8,402	RANDSTAD BR	411,025.84	0.02	10,847	HOLMEN - REG SHS	408,969.85	0.02
51,140	UNIVERSAL MUSIC GROUP N.V.	1,425,783.20	0.08	56,613	HUSQVARNA -B-	449,256.61	0.03
32,301	WOLTERS KLUWER NV - BEARER/REG SHS	4,690,105.20	0.28	14,776	INDUSTRIVAERDEN AB -A- FREE	470,994.60	0.03
	Norway	37,248,953.98	2.18	14,848	INDUSTRIVAERDEN -C- FREE	473,289.64	0.03
45,207	ADEVINTA ASA - REG SHS	439,086.47	0.03	17,557	INDUTRADE AB	443,790.12	0.03
318,943	AKER BP SHS	7,344,413.55	0.43	89,635	INVESTOR - REG SHS -B-	2,085,247.90	0.12
354,947	DNB BANK ASA	6,516,374.32	0.38	17,186	LATOUR INVESTMENT REGISTERED B	418,934.80	0.02
201,804	GJENSIDIGE FORSIKRING ASA	2,707,599.43	0.16	16,391	LIFCO AB	396,858.64	0.02
262,715	MOWI ASA - REG SHS	4,460,986.58	0.26	8,093	LUNDBERGFOERETAGEN -B- FREE	406,051.63	0.02
1,157,506	NORSK HYDRO ASA - REG SHS	5,868,293.13	0.34	77,340	NIBE INDUSTRIER	352,008.17	0.02
707,505	ORKLA ASA	4,621,895.00	0.27	17,615	SAGAX -B-	430,765.16	0.03
8,287	SALMAR	505,997.51	0.03	104,707	SANDVIK AB - REG SHS	2,155,252.33	0.13
347,808	TELENOR ASA	3,584,501.87	0.21	42,218	SECURITAS -B- FREE	403,425.38	0.02
40,996	YARA INTERNATIONAL ASA	1,199,806.12	0.07	168,183	SKANDINAVISKA ENSKILDA BANKEN -A-	2,111,025.79	0.12
	Portugal	8,426,717.81	0.49	27,269	SKANSKA -B- FREE	449,839.32	0.03
469,064	GALP ENERGIA,SA REG.SHS -B-	7,183,715.17	0.42	19,760	SKF AB -B-	373,879.46	0.02
67,628	JERONIMO MARTINS SGPS SA - REG SHS	1,243,002.64	0.07	162,698	SVENSKA CELLULOSA SCA AB-SHS-B-	2,314,797.49	0.14
	Spain	82,764,740.94	4.85	249,957	SVENSKA HANDELSBANKEN AB-A-	2,343,076.31	0.14
7,931	ACCIONA SA	895,013.35	0.05	92,928	SWEDBANK -A-	1,708,400.97	0.10
109,537	ACS	4,247,844.86	0.25	109,841	TELE2 AB	836,077.58	0.05
15,603	AENA SME SA	2,846,767.35	0.17	524,745	TELEFON ERICSSON	2,619,180.96	0.15
92,996	AMADEUS IT GROUP SA -A-	5,527,682.24	0.32	207,933	TELIA COMPANY AB	493,903.89	0.03
1,039,732	BANCO BILBAO VIZCAYA ARGENTARIA SA	11,478,641.28	0.67	276,485	VOLVO AB -B-	6,945,644.14	0.41
2,955,053	BANCO SANTANDER SA - REG SHS	13,361,272.14	0.78	15,709	VOLVO -A- FREE	401,022.97	0.02
427,400	CAIXABANK SA	1,920,308.20	0.11	118,991	VOLVO CAR AB	418,137.75	0.02
23,173	CELLNEX TELECOM SA	759,379.21	0.04		Switzerland	264,158,584.12	15.49
28,726	EDP RENOVAVEIS SA - BEARER SHS	360,367.67	0.02	535,401	ABB REG.SHS	23,056,230.16	1.35
251,200	ENAGAS	3,457,768.02	0.20	10,536	ADECCO REG.SHS	386,238.77	0.02
182,557	ENDESA	3,133,590.91	0.18	125,257	ALCON - REG SHS	9,623,961.12	0.56
36,831	GRIFOLS SA -A-	307,096.88	0.02	4,981	BACHEM HOLDING LTD SHARES	442,414.20	0.03
1,378,563	IBERDROLA SA	15,846,581.69	0.93	4,908	BALOISE HOLDING - REG SHS	712,927.68	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,208	BARRY CALLEBAUT LTD - NAMEN-AKT	2,971,238.24	0.17	439,276	BARRATT DEVELOPMENTS PLC	2,443,647.77	0.14
3,590	BC VAUDOISE - REG SHS	386,771.52	0.02	2,262,960	BT GROUP PLC	2,902,316.69	0.17
137	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,519,640.20	0.09	182,236	BUNZL PLC	6,496,933.48	0.38
40	CHOCOLADEFABRIKEN LINDT & SP - REG SHS	4,473,914.16	0.26	163,105	BURBERRY GROUP PLC	2,314,127.90	0.14
96,974	CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	13,707,453.10	0.80	1,853,491	CENTRICA	2,767,391.38	0.16
72,280	CLARIANT - REG SHS	905,775.58	0.05	120,944	COCA-COLA EUROPACIFIC PARTNERS	7,833,363.70	0.46
133,929	COCA COLA HBC SA	3,920,981.19	0.23	258,457	COMPASS GROUP PLC	7,022,581.57	0.41
36,315	DSM-FIRMENICH LTD - REG SHS	3,827,601.00	0.22	60,594	CRODA INTERNATIONAL PLC - REG SHS	3,474,259.18	0.20
584	EMS-CHEM HOLDINGS-NAMEN ACT.	415,448.98	0.02	614,100	DIAGEO PLC	21,013,504.30	1.23
3,046	GEBERIT AG	1,668,998.21	0.10	84,080	ENDEAVOUR MNG --- REGISTERED	1,582,369.96	0.09
2,636	GIVAUDAN SA - REG SHS	10,882,730.41	0.64	923,959	GSK REG SHS	18,465,130.67	1.08
2,862	HELVETIA HLDG - REGISTERED SHS	365,712.26	0.02	1,443,094	HALEON PLC REGISTERED SHARE	5,622,487.99	0.33
76,527	HOLCIM LTD	6,424,255.79	0.38	45,051	HALMA PLC	1,247,801.25	0.07
10,833	JULIUS BAER GROUP - REG SHS	579,987.29	0.03	44,401	HARGREAVES LANS - REGISTERED SHS	382,234.47	0.02
21,672	KUEHNE + NAGEL INTERNATIONAL AG	5,592,055.52	0.33	17,390	HIKMA PHARMACEUTICALS PLC	390,230.01	0.02
47,637	LOGITECH - REG SHS	3,954,936.13	0.23	3,449,984	HSBC HOLDINGS PLC (USD 0.5)	24,978,537.87	1.46
13,824	LONZA GROUP (CHF)	7,676,920.90	0.45	300,063	INFORMA PLC	2,917,274.30	0.17
389,128	NOVARTIS AG PREFERENTIAL SHARE	34,950,514.90	2.05	23,309	INTERCONTINENTAL HOTELS GROUP PLC	2,247,064.48	0.13
1,181	PARTNERS GROUP HOLDING AG - NAMNE-AKT	1,563,739.92	0.09	7,944	INTERTEK GROUP PLC	463,194.81	0.03
3,500	ROCHE HOLDING AG	874,325.37	0.05	305,585	JD SPORTS FASHION PLC	480,743.70	0.03
118,892	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	28,074,523.15	1.65	1,100,815	J SAINSBURY PLC	3,481,611.50	0.20
72,851	SANDOZ GROUP AG	2,037,805.92	0.12	218,733	KINGFISHER PLC	638,072.52	0.04
1,948	SCHINDLER HOLDING NAMEN AKT	440,565.41	0.03	125,130	LAND SEC R.E.I.T	963,337.81	0.06
2,055	SCHINDLER HOLDING SA	479,764.07	0.03	1,827,056	LEGAL & GENERAL GROUP PLC	5,436,610.87	0.32
15,607	SGS LTD - REG SHS	1,403,867.90	0.08	17,302,492	LLOYDS BANKING GROUP PLC	10,475,197.22	0.61
221,652	SIG GROUP LTD - REG SHS	4,557,224.35	0.27	46,495	LSE GROUP	5,160,974.91	0.30
31,626	SIKA - REGISTERED SHS	8,732,709.95	0.51	231,842	M AND G REGISTERED SHS	597,943.29	0.04
14,576	SONOVA HOLDING LTD - NAMEN-AKT	3,912,406.68	0.23	122,720	MONDI PLC - REG SHS	2,003,108.50	0.12
151,553	STMICROELECTRONICS NV - BEARER/REG SHS	6,050,631.51	0.35	1,204,325	NATIONAL GRID PLC	15,016,205.04	0.88
10,510	STRAUMANN HOLDING LTD - REG SHS	1,555,836.55	0.09	1,686,179	NATWEST GROUP PLC	5,236,335.75	0.31
2,590	SWISSCOM SHS NOM	1,468,132.61	0.09	30,454	NEXT PLC	3,288,511.94	0.19
5,471	SWISS LIFE HOLDING - REG SHS	3,555,657.88	0.21	62,080	OCADO GROUP PLC	330,459.19	0.02
59,497	SWISS PRIME SITE AG-NAMEN AKT	5,201,973.63	0.31	171,096	PEARSON PLC	2,085,291.91	0.12
110,134	SWISS RE - REG SHS	13,127,769.01	0.77	25,569	PERSIMMON PLC	393,576.28	0.02
6,796	TEMENOS AG NAM.AKT	450,481.70	0.03	65,533	PHOENIX GROUP HOLDINGS PLC - REG SHS	423,574.90	0.02
1,837	THE SWATCH GROUP	395,443.64	0.02	458,081	PRUDENTIAL PLC	3,980,983.48	0.23
9,072	THE SWATCH GROUP REG	381,439.02	0.02	234,507	RECKITT BENCKISER GROUP PLC	12,376,110.70	0.73
616,983	UBS GROUP NAMEN-AKT	17,594,560.18	1.03	396,649	RELX PLC	15,885,445.65	0.93
6,363	VAT GROUP SA	3,056,725.68	0.18	733,638	RENTOKIL INITIAL PLC	4,047,687.53	0.24
41,599	ZURICH INSURANCE GROUP - REG SHS	20,796,292.68	1.22	233,680	SAGE GROUP	3,458,939.59	0.20
	United Kingdom	330,972,519.10	19.41	80,709	SCHRODERS PLC	355,517.97	0.02
338,919	3I GROUP PLC	11,135,428.63	0.65	178,113	SEGRO (REIT)	1,882,899.92	0.11
175,153	ABRDN PLC	289,070.57	0.02	13,591	SEVERN TRENT PLC	392,651.85	0.02
32,743	ADMIRAL GROUP PLC	1,086,518.40	0.06	164,473	SMITH AND NEPHEW PLC	1,907,613.63	0.11
351,412	ANGLO AMERICAN PLC - REG SHS	8,022,526.95	0.47	166,121	SMITHS GROUP -SHS-	3,189,515.43	0.19
95,918	ASHTREAD GROUP	6,327,592.49	0.37	17,112	SPIRAX-SARCO ENGIN	2,011,528.16	0.12
121,849	ASSOCIATED BRITISH FOODS PLC	3,560,194.19	0.21	375,552	SSE PLC	7,247,918.59	0.43
281,741	ASTRAZENECA PLC	35,188,378.24	2.06	532,402	STANDARD CHARTERED PLC	4,181,001.26	0.25
45,217	AUTO TRADER GROUP PLC	370,325.08	0.02	46,573	ST JAME'S PLACE CAPITAL	253,034.20	0.01
1,038,498	AVIVA PLC	6,032,143.48	0.35	1,650,835	TAYLOR WIMPEY PLC	2,646,317.76	0.16
3,886,702	BARCLAYS PLC	8,328,484.78	0.49	100,319	THE BERKELEY GROUP HOLDINGS	5,582,990.84	0.33
				34,411	UNITED UTILITIES GROUP PLC - REG SHS	414,163.62	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
6,052,054	VODAFONE GROUP PLC	4,987,750.45	0.29
46,465	WHITBREAD	1,800,711.97	0.11
39,455	WISE PLC	428,538.66	0.03
343,129	WPP PLC	3,024,527.92	0.18
Total securities portfolio		1,695,673,553.58	99.45

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	171,935,570.80	99.17	165,287 VICINITY CENTRES	229,681.49	0.13
Shares	171,935,570.80	99.17	31,491 WESFARMERS	1,405,239.15	0.81
Australia	35,931,742.62	20.72	100,246 WESTPAC BANKING CORP	1,706,928.18	0.98
2,084 AMPOL - REG SHS	54,097.77	0.03	1,799 WISE TECH GLOBAL	110,264.48	0.06
96,269 ANZ BANKING GROUP LTD	1,846,466.69	1.06	126,014 WOODSIDE ENERGY SHARES	2,507,415.60	1.45
55,522 APA GROUP STAPLED SECURITY	304,627.27	0.18	47,258 WOOLWORTHS GRP - REGISTERED	1,022,653.47	0.59
12,927 ARISTOCRAT LEISURE	362,638.49	0.21	Bermuda	101,617.00	0.06
3,019 ASX LTD	130,818.65	0.08	33,100 HONG KONG LAND HOLDINGS LTD	101,617.00	0.06
210,107 AURIZON HOLDINGS LTD	548,287.32	0.32	Cayman Islands	889,705.10	0.51
3,890 BLUESCOPE STEEL	60,526.52	0.03	142,000 CK ASSET HOLDINGS LTD	584,225.12	0.34
79,499 BRAMBLES	837,610.05	0.48	47,285 GRAB HOLDINGS LIMITED	148,474.90	0.09
3,277 CAR GROUP LIMITED	77,134.85	0.04	43,000 HKT LTD - STAPLED SECURITY	50,162.05	0.03
3,550 COCHLEAR LTD - REG SHS	781,691.79	0.45	30,000 SITC INTERNATIONAL HOLDINGS CO - REG SHS	54,814.23	0.03
72,513 COLES GRP --- REGISTERED SHS	801,377.17	0.46	16,000 WHARF REIC - REG SHS	52,028.80	0.03
52,625 COMMONWEALTH BANK OF AUSTRALIA	4,131,519.47	2.38	Hong Kong	8,390,517.24	4.84
24,291 COMPUTERSHARE LIMITED	413,770.91	0.24	347,400 AIA GROUP LTD	2,332,590.71	1.35
12,776 CSL LTD	2,399,796.55	1.38	260,500 BOC HONG KONG (HOLDINGS) LTD	697,313.00	0.40
48,274 DEXUS AMERICAN DEPOSITARY RECEIPTS	249,113.61	0.14	14,400 CFD HANG SENG BANK LTD	157,588.99	0.09
115,642 ENDEAVOUR GROUP LTD/AUSTRALI	415,695.08	0.24	21,000 CK HUTCHISON	101,425.49	0.06
14,336 FORTESCUE LTD	240,363.66	0.14	39,200 ESR GROUP LTD	41,922.53	0.02
66,291 GOODMAN GROUP - STAPLED SECURITY	1,462,202.18	0.84	920 FUTU HOLDINGS - ADR	49,818.00	0.03
158,207 GPT GROUP STAPLED SECURITY	471,682.30	0.27	27,000 GALAXY ENTERTAINMENT GROUP LTD	135,578.97	0.08
3,888 IDP EDUCATION LTD - REG SHS	45,453.98	0.03	75,000 HANG LUNG PROPERTIES LTD	76,854.91	0.04
106,442 INSURANCE AUSTRALIA GROUP LIMITED	444,427.26	0.26	31,600 HONG KONG EXCHANGES AND CLEARING LTD	919,764.85	0.53
11,010 MACQUARIE GROUP	1,434,409.23	0.83	259,000 MTR CORP LTD	853,798.68	0.49
26,278 MEDIBANK PRIVATE LTD	64,459.63	0.04	328,000 SINO LAND	340,722.17	0.20
29,559 MINERAL RESOURCES	1,366,658.03	0.79	103,500 SUN HUNG KAI PROPERTIES LTD	997,781.85	0.58
34,598 MIRVAC GROUP STAPLED SECURITIES	53,268.53	0.03	43,000 SWIRE PACIFIC LTD SIE A	353,826.48	0.20
84,783 NAT. AUSTRALIA BANK	1,915,994.91	1.11	52,200 SWIRE PROPERTIES LTD	109,649.92	0.06
69,623 NORTHERN STAR RESOURCES LTD	657,247.51	0.38	49,500 TECHTRONIC INDUSTRIES CO LTD	671,052.64	0.39
4,240 ORICA LIMITED	50,509.65	0.03	85,600 THE LINK REIT UNITS	368,039.85	0.21
387,688 PILBARA MINERALS LTD	968,698.93	0.56	39,000 WHARF HOLDINGS	128,065.97	0.07
69,675 QBE INSURANCE GROUP	824,104.85	0.48	83,000 WH GROUP 144A - REG SHS	54,722.23	0.03
33,118 QUANTAS AIRWAYS LTD	117,752.00	0.07	Ireland	591,451.53	0.34
1,719 RAMSAY HEALTH CARE LTD	63,373.67	0.04	14,715 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	591,451.53	0.34
497 REA GROUP LTD	60,136.44	0.03	Japan	118,183,518.80	68.17
3,552 REECE LTD	65,115.89	0.04	26,100 ADVANTEST CORP	1,154,577.28	0.67
27,863 SANTOS LTD	140,876.08	0.08	25,300 AEON CO LTD	599,129.14	0.35
195,082 SCENTRE GRP - STAPLED SECURITY	431,444.15	0.25	1,700 AGC INC.	61,577.19	0.04
3,430 SEEK LTD - REG SHS	56,054.38	0.03	1,300 AISIN CORPORATION - REG SHS	52,886.45	0.03
23,246 SEVEN GROUP HOLDINGS LTD	618,296.28	0.36	19,100 AJINOMOTO CO INC	710,768.11	0.41
4,556 SONIC HEALTHCARE LTD	87,415.09	0.05	2,200 ANA HD	45,934.78	0.03
158,941 STOCKLAND	502,904.32	0.29	21,400 ASAHI GROUP HOLDINGS LTD	783,914.89	0.45
77,597 SUNCORP GROUP	829,213.79	0.48	4,100 ASAHI INTECC CO LTD	71,572.90	0.04
170,065 TELSTRA CORP	428,262.39	0.25	9,900 ASAHI KASEI CORP - REG SHS	72,412.70	0.04
19,040 THE LOTTERY CORPORATION LIMITED	63,970.81	0.04	67,700 ASTELLAS PHARMA	726,898.80	0.42
212,572 TRANSURBAN GROUP	1,847,217.23	1.07	16,800 BANDAI NAMCO HOLDINGS INC	310,591.03	0.18
27,440 TREASURY WINE ESTATES LTD	222,874.89	0.13	31,400 BRIDGESTONE CORP	1,388,201.78	0.80
			2,500 BROTHER INDUSTRIES	46,235.42	0.03
			11,000 CANON INC - REG SHS	327,139.98	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,000	CAPCOM CO LTD	56,017.71	0.03	49	KDX REALTY INVESTMENT CORPORATION	52,093.56	0.03
50,500	CENTRAL JAPAN RAILWAY CO	1,251,947.53	0.72	9,900	KEISEI ELECTRIC RAILWAY CO LTD	401,246.16	0.23
7,100	CHIBA BANK	58,992.69	0.03	6,064	KEYENCE CORP	2,808,323.75	1.62
30,700	CHUGAI PHARMACEUTICAL	1,169,620.40	0.67	26,000	KIKKOMAN CORP	332,591.10	0.19
80,500	CONCORDIA FIN GRP	403,816.45	0.23	1,700	KINTETSU HLDG SHS	49,423.50	0.03
30,500	DAIFUKU CO	727,308.46	0.42	6,300	KIRIN HOLDINGS CO LTD	87,499.42	0.05
24,800	DAI-ICHI LIFE HOLDINGS INC	630,876.48	0.36	2,000	KOBE BUSSAN CO LTD	49,000.63	0.03
58,200	DAIICHI SANKYO CO LTD	1,845,079.78	1.06	3,500	KOITO MANUFACTURING	47,061.35	0.03
7,686	DAIKIN INDUSTRIES LTD - REG SHS	1,046,671.24	0.60	33,500	KOMATSU LTD	987,878.68	0.57
6,400	DAI NIPPON PRINTING CO LTD	195,452.77	0.11	2,600	KONAMI GROUP CORPORATION	176,431.33	0.10
2,900	DAINIPPON SCREEN MFG CO LTD	373,457.99	0.22	55,700	KUBOTA CORP - REG SHS	870,950.80	0.50
500	DAITO TRUST CONSTRUCTION CO LTD	56,889.89	0.03	44,700	KYOCERA CORP	594,690.60	0.34
48,000	DAIWA HOUSE INDUSTRY CO LTD	1,423,079.71	0.82	9,100	KYOWA KIRIN CO LTD	163,246.22	0.09
160,100	DAIWA SECURITIES GROUP INC	1,212,293.76	0.70	1,803	LASERTEC CORP	511,432.75	0.29
16,000	DENSO CORP	304,998.51	0.18	3,600	LIDA GROUP HOLDINGS CO LTD	46,419.77	0.03
2,000	DENTSU GROUP - REG SHS	55,370.18	0.03	51,300	LY CORPORATION	129,652.45	0.07
3,954	DISCO CO LTD	1,441,879.54	0.83	5,400	MAKITA CORP	152,532.29	0.09
20,200	DON QUIJOTE HLD	534,546.89	0.31	22,200	MATSUKIYOCOCO - REG SHS	355,637.12	0.21
50,700	EAST JAPAN RAILWAY CO	971,321.48	0.56	4,600	MAZDA MOTOR CORP	53,539.26	0.03
6,900	EISAI	284,078.76	0.16	1,200	MC DONALD'S CO (JAPAN)	53,916.55	0.03
24,400	ENEOS HOLDINGS INC	117,159.34	0.07	2,300	MEIJI HLDGS	50,150.32	0.03
58,900	FANUC CORPORATION - REG SHS	1,642,327.13	0.95	9,200	MINEBEA MITSUMI	179,386.17	0.10
6,400	FAST RETAILING CO LTD	1,975,248.59	1.14	12,400	MISUMI GROUP	172,180.12	0.10
1,100	FUJI ELECTRIC SHS	73,408.44	0.04	11,100	MITSUBISHI CHEMICAL GROUP CORPORATION	67,423.63	0.04
17,700	FUJIFILM HOLDINGS CORP	396,231.13	0.23	16,300	MITSUBISHI ELECTRIC CORP - REG SHS	271,567.94	0.16
60,000	FUJITSU LTD	958,406.29	0.55	56,900	MITSUBISHI ESTATE	1,032,016.25	0.60
48	GLP J-REIT	40,215.40	0.02	47,300	MITSUBISHI HC CAPITAL INC	328,938.86	0.19
1,400	HAMATSU PHOTONICS	49,156.56	0.03	27,000	MITSUBISHI HEAVY INDUSTRIES LTD	243,516.47	0.14
30,000	HANKYU HANSHIN HOLDINGS INC	858,700.32	0.50	361,900	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	3,670,530.89	2.12
700	HIKARI TSUSHIN	131,031.75	0.08	1,800	mitsui chemicals	52,639.99	0.03
3,200	HIROSE ELECTRIC CO	327,728.04	0.19	143,700	mitsui fudosan co ltd	1,541,490.96	0.89
2,300	HITACHI CONST MACH.	69,116.26	0.04	3,000	mitsui osk lines ltd	91,420.26	0.05
11,300	HITACHI LTD - REG SHS	1,027,001.22	0.59	100,000	MIZUHO FINANCIAL GROUP INC - REG SHS	1,974,297.12	1.14
39,100	HONDA MOTOR CO LTD - REG SHS	481,435.46	0.28	7,100	MONOTARO CO LTD	85,146.52	0.05
3,700	HOSHIZAKI	134,534.34	0.08	60,300	MS&AD INSURANCE GROUP HOLDING	1,061,609.89	0.61
15,205	HOYA CORP - REG SHS	1,892,273.77	1.09	65,900	MURATA MANUFACTURING CO LTD	1,234,223.46	0.71
61,800	HULIC CO LTD	632,924.77	0.37	6,600	NEC CORP	480,352.83	0.28
12,000	IBIDEN	534,090.98	0.31	4,300	NEXON CO LTD	71,313.89	0.04
8,300	INPEX	126,108.23	0.07	9,700	NIDEC CORP	398,908.45	0.23
4,300	ISUZU MOTORS LTD	57,931.88	0.03	28,900	NINTENDO CO LTD - REG SHS	1,577,092.73	0.91
2,900	JAPAN AIRLINES CO LTD	55,012.72	0.03	12	NIPPON BUILDING FD	47,969.87	0.03
71	JAPAN METRO FUND INVESTMENT CORP	44,238.66	0.03	54,400	NIPPON PAINT HOLDINGS CO LTD	389,816.64	0.22
47,500	JAPAN POST BANK	510,010.24	0.29	1,800	NIPPON SANSO HOLDINGS CORP	56,219.89	0.03
83,300	JAPAN POST HOLDINGS CO	837,981.10	0.48	761,000	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	905,084.41	0.52
5,000	JFE HOLDINGS INC	82,543.20	0.05	4,900	NIPPON YUSEN KK	134,361.89	0.08
11,900	JP POST INSRAN CO	227,196.47	0.13	6,300	NISSAN CHEMICAL CORP	237,896.85	0.14
14	JP REAL ESTATE INVESTMENT	49,859.59	0.03	19,300	NISSAN MOTOR CO LTD	76,156.86	0.04
1,800	JSR CORP	51,498.23	0.03	2,100	NISSHIN FOODS	57,861.18	0.03
4,900	KAJIMA CORP	100,204.83	0.06	1,858	NITORI	280,151.70	0.16
12,200	KAO CORP	455,933.13	0.26	4,800	NITTO DENKO CORP	436,882.62	0.25
3,900	KAWASAKI KISEN KAISHA LTD	52,375.37	0.03	196,300	NOMURA HOLDINGS INC	1,250,602.65	0.72
63,900	KDDI CORP	1,886,452.80	1.09	10,900	NOMURA REAL ESTATE HOLDINGS INC	307,025.01	0.18

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50	49,423.50	0.03	27,500	591,991.80	0.34
16,800	472,546.83	0.27	15,300	567,741.25	0.33
900	45,842.94	0.03	1,600	54,043.41	0.03
14,800	234,157.72	0.14	13,200	150,102.08	0.09
5,000	59,252.04	0.03	29,100	516,741.55	0.30
600	90,448.97	0.05	14,000	242,961.45	0.14
22,600	310,825.60	0.18	1,700	61,813.08	0.04
21,300	305,894.15	0.18	62,200	1,727,355.37	1.00
15,000	534,408.14	0.31	16,700	815,662.22	0.47
23,700	387,887.94	0.22	39,600	722,033.76	0.42
700	52,472.83	0.03	1,700	36,326.27	0.02
34,600	1,105,819.15	0.64	24,400	608,770.69	0.35
3,000	67,356.04	0.04	1,400	46,427.70	0.03
15,800	426,462.72	0.25	68,000	2,122,964.08	1.22
2,600	54,990.91	0.03	14,628	3,794,610.18	2.19
15,900	658,818.59	0.38	2,800	63,568.67	0.04
44,900	426,764.34	0.25	46,100	560,010.90	0.32
25	44,534.01	0.03	4,600	114,768.24	0.07
37,100	209,835.80	0.12	7,800	218,314.45	0.13
45,600	1,997,306.81	1.15	1,300	134,986.29	0.08
60,000	1,064,058.93	0.61	301,200	7,574,529.68	4.37
77,000	474,174.90	0.27	1,800	122,858.37	0.07
5,900	52,296.74	0.03	1,600	81,033.40	0.05
13,700	218,655.06	0.13	12,500	398,014.47	0.23
1,800	47,038.22	0.03	67,600	558,103.67	0.32
2,500	46,367.57	0.03	31,400	653,539.92	0.38
7,900	572,096.86	0.33	2,700	55,161.39	0.03
3,100	53,972.71	0.03	7,800	167,755.79	0.10
3,900	56,897.82	0.03	7,800	71,611.88	0.04
23,800	540,019.16	0.31	15,600	429,722.82	0.25
37,700	476,901.45	0.28	3,300	47,446.56	0.03
8,800	48,871.12	0.03	24,900	1,053,616.57	0.61
11,600	322,143.45	0.19	32,100	736,617.00	0.42
700	104,552.51	0.06	7,300	180,733.42	0.10
16,800	108,174.04	0.06			
64,600	2,819,700.67	1.63	Macau	116,075.84	0.07
18,100	924,822.75	0.53	41,200	116,075.84	0.07
10,800	294,717.37	0.17			
4,100	38,901.85	0.02	New Zealand	1,665,431.53	0.96
2,972	1,667,988.23	0.96	83,054	414,821.51	0.24
103,900	1,332,517.75	0.77	8,239	168,791.01	0.10
30,700	1,817,921.96	1.05	4,368	67,016.88	0.04
47,700	995,949.64	0.57	37,011	153,418.70	0.09
3,800	54,459.68	0.03	133,075	470,433.45	0.27
47,033	4,018,214.59	2.32	48,303	137,673.79	0.08
1,100	42,315.24	0.02	2,912	253,276.19	0.15
5,200	117,712.51	0.07			
6,100	95,986.98	0.06	Singapore	6,065,511.14	3.50
5,800	89,484.29	0.05	322,300	661,516.02	0.38
41,700	1,235,198.38	0.71	103,000	151,113.31	0.09
45,800	2,672,738.44	1.54	189,000	375,315.84	0.22
			45,900	996,847.67	0.57
			86,300	374,082.12	0.22
			38,300	1,022,500.03	0.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		USD	
71,400	GENTING SPORE -REGISTERED SHS	46,821.12	0.03
99,300	KEPPEL LTD	540,064.46	0.31
45,891	MAPLETREE LOG TRUST REAL ESTATE INV TRU	49,645.59	0.03
44,400	MAPLETREE PAN ASIA COMMERCIAL TRUST	42,110.77	0.02
102,500	OVERSEA-CHINESE BANKING CORPORATION LTD	1,024,556.96	0.59
3,206	SEA -A- ADR REPR1 SHS	172,194.26	0.10
3,157,600	SEATRIUM LIMITED	184,835.12	0.11
23,200	SINGAPORE AIRLINES LTD	110,019.14	0.06
7,400	SINGAPORE EXCHANGE LTD	50,500.03	0.03
140,500	SINGAPORE TELECOM - SH BOARD LOT 1000	263,388.70	0.15
	Total securities portfolio	171,935,570.80	99.17

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	942,335,288.70	99.42	13,100,000 ABN AMRO BK FL.R 23-25 10/01Q	13,129,941.36	1.39
Bonds	4,459,302.32	0.47	7,800,000 ALLIANZ FINANCE FL.R 21-24 22/11Q	7,825,743.12	0.83
United Kingdom	4,459,302.32	0.47	16,700,000 BMW FINANCE FL.R 23-24 09/12Q	16,710,779.85	1.76
4,440,000 LLOYDS BANKING GROUP 24-27 05/03Q	4,459,302.32	0.47	18,700,000 COOP.RABOBANK FL.R 23-26 03/11Q	18,865,476.30	1.99
Floating rate notes	937,875,986.38	98.95	27,000,000 ING BANK NV FL.R 23-26 02/10Q	27,215,524.80	2.87
Australia	25,421,756.25	2.68	16,000,000 MERCEDES-BENZ GROUP FL.R 17-24 03/07Q	16,016,017.60	1.69
25,300,000 MACQUARIE FL.R 23-25 20/10Q	25,421,756.25	2.68	7,900,000 MERCEDES-BENZ INTL F FL.R 23-25 01/12Q	7,920,953.17	0.84
Canada	203,561,808.65	21.48	20,500,000 SIEMENS FINANCIE FL.R 23-25 18/12Q	20,573,961.95	2.17
28,510,000 BANK OF MONTREAL FL.R 23-25 06/06Q	28,608,259.72	3.02	13,369,000 SIKA CAPITAL BV FL.R 23-24 01/11Q	13,377,592.25	1.41
7,900,000 BANK OF NOVA SC FL.R 23-25 12/12Q	7,934,715.76	0.84	Spain	36,855,670.70	3.89
27,410,000 BANK OF NOVA SCOTIA FL.R 23-25 02/05Q	27,506,910.80	2.90	13,000,000 BANCO SANTANDER FL.R 23-25 16/01Q	13,048,703.20	1.38
2,300,000 BANK OF NOVA SCOTIA FL.R 23-25 22/09Q	2,310,341.72	0.24	100,000 BANCO SANTANDER SA FL.R 17-24 21/11Q	100,349.76	0.01
8,000,000 CANADIAN IMPERIAL FL.R 23-25 24/01Q	8,021,031.20	0.85	2,600,000 BANCO SANTANDER SA FL.R 21-26 29/01Q	2,605,331.30	0.27
11,490,000 CAN IMP BK FL.R 23-25 09/06Q	11,529,317.63	1.22	500,000 BANCO SANTANDER SA FL.R 22-24 05/05Q	500,394.35	0.05
5,400,000 CAN IMP BK SYD FL.R 24-27 29/01Q	5,437,701.18	0.57	13,300,000 BBVA FL.R 22-25 26/11Q	13,484,153.13	1.42
15,700,000 FEDERATION DES CAISS FL.R 24-26 17/01Q	15,772,344.03	1.66	7,100,000 SANTANDER CONSUMER FL.R 23-25 14/03Q	7,116,738.96	0.75
32,150,000 NATL BANK OF CANADA FL.R 23-25 13/05Q	32,264,981.26	3.40	Sweden	38,313,814.92	4.04
12,000,000 NATL BANK OF CANADA FL.R 24-26 06/03Q	12,010,657.20	1.27	28,200,000 SKANDINAVISKA ENSKIL FL.R 23-25 13/06Q	28,302,100.92	2.99
23,505,000 ROYAL BANK OF CANADA FL.R 23-25 17/01Q	23,571,342.87	2.49	10,000,000 VOLVO TREASURY AB FL.R 22-24 31/05Q	10,011,714.00	1.06
2,700,000 TORONTO DOMINION BANK FL.R 23-25 21/07Q	2,710,499.76	0.29	Switzerland	23,734,071.37	2.50
25,800,000 TORONTO DOMINION BK FL.R 23-25 20/01Q	25,883,705.52	2.73	23,621,000 CREDIT SUISSE GROUP FL.R 21-26 16/01Q	23,734,071.37	2.50
Denmark	23,125,561.12	2.44	United Kingdom	109,182,464.30	11.52
15,076,000 COLOPLAST FINAN FL.R 22-24 19/05Q	15,082,886.72	1.59	27,400,000 HSBC BK FL.R 23-25 08/03Q	27,467,058.76	2.90
8,000,000 NYKREDIT REALKREDIT FL.R 24-26 27/02Q	8,042,674.40	0.85	25,784,000 LLOYDS BANKING GROUP FL.R 17-24 21/06Q	25,825,470.98	2.72
France	116,393,585.55	12.28	9,600,000 NATIONWIDE BUILDING FL.R 23-25 07/06Q	9,632,486.40	1.02
12,100,000 BFCM BANQUE FEDERATI FL.R 23-25 17/01Q	12,127,602.52	1.28	13,650,000 NATL WESTM BK SUB FL.R 24-26 09/01Q	13,724,418.43	1.45
25,357,000 BNP PARIBAS FL.R 17-24 07/06Q	25,390,856.67	2.68	10,718,000 NATWEST MKTS FL.R 22-25 27/08Q	10,825,802.72	1.14
13,900,000 CIE DE SAINT-GOBAIN FL.R 23-24 18/07Q	13,902,659.07	1.47	7,269,000 NATWEST MKTS FL.R 23-26 13/01Q	7,353,401.81	0.78
37,100,000 CREDIT AGRICOLE SA FL.R 23-25 07/03Q	37,187,600.52	3.92	14,300,000 STANDARD CHARTERED B FL.R 23-25 03/03Q	14,353,825.20	1.51
12,500,000 SG FL.R 23-25 13/01Q	12,537,370.00	1.32	United States of America	64,350,586.32	6.79
3,300,000 SOCIETE GENERALE FL.R 17-24 22/05Q	3,302,060.19	0.35	16,000,000 CATERPILLAR FIN FL.R 23-25 08/12Q	16,055,564.80	1.69
11,900,000 SOCIETE GENERALE SUB FL.R 24-26 19/01Q	11,945,436.58	1.26	15,750,000 GOLDMAN SACHS G FL.R 21-27 23/09Q	16,000,714.79	1.69
Germany	84,474,835.84	8.91	13,327,000 GOLDMAN SACHS GROUP FL.R 21-26 19/03Q	13,434,153.07	1.42
12,000,000 BAYER LAND BK FL.R 24-26 31/01Q	11,980,892.40	1.26	13,680,000 KRAFT HEINZ FOODS CO FL.R 23-25 09/05Q	13,689,979.56	1.44
18,800,000 DEUTSCHE BANK AKT FL.R 23-25 11/07Q	18,864,484.00	1.99	5,150,000 METROPOLITAN LIFE G FL.R 23-25 18/06Q	5,170,174.10	0.55
14,600,000 DEUTSCHE BANK AKT FL.R 23-25 11/07Q	14,671,012.94	1.55	Total securities portfolio	942,335,288.70	99.42
7,000,000 LANDESBANK BADEN-WU FL.R 23-25 28/11Q	6,997,144.70	0.74			
22,000,000 LANDESBANK LAND BAD FL.R 24-26 09/11Q	21,977,887.80	2.32			
10,000,000 MUENCHENER HYPOTHEKE FL.R 24-27 09/02Q	9,983,414.00	1.05			
Ireland	27,433,657.14	2.89			
7,200,000 CA AUTO BANK SPA IR FL.R 23-25 13/01Q	7,234,262.64	0.76			
20,100,000 CA AUTO BANK SPA IR FL.R 24-26 26/01Q	20,199,394.50	2.13			
Italy	27,389,081.86	2.89			
13,900,000 INTE FL.R 23-25 16/11Q	13,989,093.44	1.48			
13,352,000 INTE FL.R 23-25 17/03Q	13,399,988.42	1.41			
Netherlands	157,639,092.36	16.63			
15,900,000 ABN AMRO BANK N FL.R 24-27 15/01Q	16,003,101.96	1.69			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	590,417,263.17	101.36			
Bonds	798,908.00	0.14			
Australia	798,908.00	0.14			
800,000 MACQUARIE GROUP LTD 0.759 21-25 14/10Q	798,908.00	0.14			
Floating rate notes	589,618,355.17	101.22			
Australia	63,500,823.51	10.90			
3,700,000 AUST NEW Z FL.R 23-25 03/10Q	3,711,194.53	0.64			
4,500,000 AUSTRALIA NEW ZEALAND FL.R 24-27 18/07Q	4,528,082.25	0.78			
2,200,000 COMMONWEALTH BK AUSTRALI FL.R 23-25 12/09Q	2,207,694.17	0.38			
7,700,000 COMMONWEALTH BA FL.R 21-25 07/07Q	7,704,961.11	1.32			
1,450,000 COMMONWEALTH BANK OF A FL.R 22-27 14/03Q	1,463,383.01	0.25			
2,075,000 COMMONWEALTH BANK OF FL.R 23-25 10/01Q	2,079,997.50	0.36			
1,400,000 COMMONWEALTH D'AUSTRAL FL.R 21-26 15/06Q	1,402,619.33	0.24			
4,670,000 CW BK AUST AUTRE FL.R 22-25 14/03Q	4,686,126.91	0.80			
1,200,000 CW BK AUST FL.R 23-26 13/03Q	1,206,052.74	0.21			
1,500,000 MACQUARIE BANK LIMIT FL.R 23-26 15/06Q	1,508,875.01	0.26			
2,300,000 MACQUARIE GROUP LTD FL.R 21-27 23/06Q	2,300,920.00	0.39			
3,388,000 MACQUARIE SOFFRAT F.L.R 22-25 21/03Q	3,418,864.68	0.59			
2,550,000 NATIONAL AUSTRALIA FL.R 22-25 09/06Q	2,564,212.42	0.44			
2,500,000 NATIONAL AUSTRALIA FL.R 22-27 12/01Q	2,503,703.88	0.43			
3,100,000 NATIONAL AUSTRALIA BAN FL.R 23-28 28/09Q	3,126,809.58	0.54			
3,300,000 NATIONAL AUSTRALIA BK FL.R 23-25 13/05Q	3,314,403.34	0.57			
437,000 NATL AUSTRALIA BANK FL.R 22-25 12/01Q	437,196.85	0.08			
2,250,000 NATL AUSTRALIA BANK FL.R 24-25/10/12Q	2,259,284.97	0.39			
5,815,000 WESTPAC BANKING CORP FL.R 21-24 18/11Q	5,816,651.75	1.00			
2,530,000 WESTPAC BANKING CORP FL.R 21-26 03/06Q	2,528,851.20	0.43			
3,700,000 WESTPAC BANKING FL.R 22-25 26/08Q	3,730,100.06	0.64			
996,000 WESTPAC BANKING FL.R 23-25 17/11Q	1,000,838.22	0.17			
Canada	89,536,148.19	15.37			
1,800,000 BANK OF MONTREAL FL.R 23-25 25/09Q	1,812,144.20	0.31			
2,065,000 BANK OF MONTREAL AU FL.R 22-25 07/06Q	2,081,267.04	0.36			
3,054,000 BANK OF MONTREAL FL.R 21-26 15/09Q	3,049,858.93	0.52			
2,002,000 BANK OF MONTREAL FL.R 22-25 10/01Q	2,003,911.69	0.34			
1,600,000 BANK OF MONTREAL FL.R 23-24 12/12Q	1,604,209.79	0.28			
1,992,000 BANK OF MONTREAL FL.R 23-26 05/06Q	2,019,464.41	0.35			
3,206,000 BANK OF MONTREAL FL.R 21-24 09/07Q	3,206,407.32	0.55			
1,450,000 BANK OF MONTREAL TO FL.R 23-26 11/12Q	1,459,682.08	0.25			
2,100,000 BANK OF NOVA SC FL.R 22-25 11/04Q	2,109,540.19	0.36			
4,065,000 BANK OF NOVA SCOTIA FL.R 21-24 15/04Q	4,065,332.72	0.70			
3,500,000 BANK OF NOVA SCOTIA FL.R 21-24 31/07Q	3,501,437.27	0.60			
2,300,000 BANK OF NOVA SCOTIA FL.R 23-25 12/06Q	2,316,124.87	0.40			
1,200,000 BANK OF NOVA SCOTIA TO FL.R 21-26 15/09Q	1,196,948.10	0.21			
1,210,000 BANK OF NOVA SCOTIA TO FL.R 22-25 10/01Q	1,210,641.05	0.21			
2,412,000 BANQUE NATIONALE DU CA FL.R 21-24 06/08Q	2,414,118.25	0.41			
1,635,000 BK OF NOVA SCOTIA FL.R 21-26 02/03Q	1,630,924.03	0.28			
4,556,000 CANADIAN IMPERIAL BANK FL.R 21-24 18/10Q	4,558,915.38	0.78			
3,176,000 CAN IMP BK FL.R 22-25 07/04Q	3,192,603.81	0.55			
1,700,000 CAN IMP BK SYD FL.R 23-26 02/10Q	1,718,411.95	0.29			
			2,657,000 FED CAISSES DESJARD FL.R 21-24 21/05Q	2,656,927.07	0.46
			1,850,000 ROYAL BANK OF CANADA FL.R 21-24 07/10Q	1,850,973.28	0.32
			3,250,000 ROYAL BANK OF CANADA FL.R 21-24 29/07Q	3,251,743.95	0.56
			750,000 ROYAL BANK OF CANADA FL.R 21-26 02/11Q	749,470.12	0.13
			1,050,000 ROYAL BANK OF CANADA FL.R 21-26 20/01Q	1,049,140.37	0.18
			1,671,000 ROYAL BANK OF CANADA FL.R 21-26 27/04Q	1,670,401.33	0.29
			1,750,000 ROYAL BANK OF CANADA FL.R 22-25 14/04Q	1,758,472.61	0.30
			1,500,000 ROYAL BANK OF CANADA FL.R 22-25 21/01Q	1,501,490.16	0.26
			1,200,000 ROYAL BANK OF CANADA FL.R 22-27 21/01Q	1,200,965.59	0.21
			1,250,000 ROYAL BANK OF CANADA FL.R 23-26 12/01Q	1,261,585.83	0.22
			2,300,000 ROYAL BANK OF CANADA FL.R 23-26 20/07Q	2,322,958.95	0.40
			2,027,000 ROYAL BANK OF CANAD FL.R 24-27 19/01Q	2,043,074.11	0.35
			8,000,000 TORONTO DOMINION BA FL.R 24-27 05/04Q	8,002,424.40	1.37
			5,667,000 TORONTO DOMINION BANK FL.R 21-24 10/09Q	5,671,220.78	0.97
			1,164,000 TORONTO DOMINION BANK FL.R 21-26 10/09Q	1,163,521.03	0.20
			1,550,000 TORONTO DOMINION BANK FL.R 22-25 06/06Q	1,561,806.94	0.27
			1,850,000 TORONTO DOMINION BANK FL.R 22-25 10/01Q	1,850,908.59	0.32
			2,550,000 TORONTO DOMINION BANK FL.R 23-26 17/07Q	2,574,203.55	0.44
			2,249,000 TRANSCANADA PIPELINES FL.R 23-26 09/03Q	2,242,916.45	0.39
			Finland	1,510,575.00	0.26
			1,500,000 NORDEA BKP AUTRE V FL.R 22-25 06/06Q	1,510,575.00	0.26
			France	24,220,551.60	4.16
			1,600,000 BANQUE FEDERATIVE D FL.R 24-27 23/01Q	1,613,280.00	0.28
			3,761,000 BFCM FL.R 21-25 04/02Q	3,758,897.04	0.65
			1,900,000 BFCM FL.R 23-26 13/07Q	1,929,089.00	0.33
			2,050,000 BPCE FL.R 23-27 19/10Q	2,096,739.51	0.36
			2,000,000 BPCE ISSUER FL.R 23-25 25/09Q	2,019,901.40	0.35
			820,000 BPCE SA FL.R 22-25 14/01Q	820,392.55	0.14
			2,750,000 CREDIT AGRICOLE FL.R 23-26 05/07Q	2,781,001.58	0.48
			2,800,000 SG FL.R 23-25 16/06Q	2,800,896.00	0.48
			1,900,000 SOCIETE GENERALE FL.R 24-28 19/01Q	1,911,828.86	0.33
			4,480,000 SOCIETE GENERALE SA FL.R 22-26 21/01Q	4,488,525.66	0.77
			Japan	30,760,120.13	5.28
			1,900,000 MITSUBISHI UFJ FINANCI FL.R 22-25 18/07Q	1,907,200.49	0.33
			2,300,000 MITSUBISHI UFJ FINAN FL.R 23-26 17/04Q	2,334,847.40	0.40
			1,400,000 MITSUBISHI UFJ FL.R 22-25 12/09Q	1,406,518.64	0.24
			3,724,000 MITSUBISHI UFJ F FL.R 23-26 20/02Q	3,747,236.08	0.64
			5,160,000 MIZUHO FINANCIAL FL.R 22-26 22/05Q	5,195,303.94	0.89
			1,400,000 SUMITOMO MITSUI FINA FL.R 23-26 13/01Q	1,417,710.00	0.24
			2,026,000 SUMITOMO MITSUI FIN FL.R 23-26 13/07Q	2,050,890.42	0.35
			2,746,000 SUMITOMO MITSUI FL.R 22-27 14/01Q	2,755,836.58	0.47
			3,487,000 SUMITOMO MITSUI TRUST FL.R 23-26 09/03Q	3,512,328.70	0.60
			2,800,000 SUMITOMO TRUST AND FL.R 23-26 14/09Q	2,831,239.88	0.49
			3,600,000 SUMITOMO TRUST FL.R 21-24 16/09Q	3,601,008.00	0.62
			Netherlands	11,457,905.37	1.97
			3,500,000 ABN AMRO BANK NV FL.R 23-27 18/09Q	3,563,738.15	0.61
			2,200,000 ING GROEP N.V./ING BAN FL.R 21-27 01/04Q	2,206,959.00	0.38
			2,600,000 ING GROEP NV FL.R 23-27 11/09	2,640,509.17	0.45
			3,000,000 ING GROEP NV SOFFRAT F.L.R 22-26 28/03Q	3,046,699.05	0.52
			New Zealand	1,793,508.55	0.31

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,799,000	BANK OF NEW ZEALAND FL.R 22-27 27/01Q	1,793,508.55	0.31	2,829,000	ANALOG DEVICES INC FL.R 21-24 01/10Q	2,828,968.03	0.49
	Singapore	9,289,959.13	1.59	4,000,000	AUSTRALIA NEW ZEA B FL.R 23-25 03/07Q	4,018,437.80	0.69
1,400,000	DBS GROUP HOLDING FL.R 21-24 22/11Q	1,398,176.89	0.24	3,050,000	BANK OF AMERICA CORP FL.R 21-25 22/04Q	3,062,851.02	0.53
3,950,000	DBS GROUP HOLDING FL.R 23-25 12/09Q	3,954,414.32	0.68	2,325,000	BANK OF AMERICA CORP FL.R 21-27 22/07Q	2,337,466.31	0.40
1,700,000	PEPSICO SINGAPORE F FL.R 24-27 16/02Q	1,699,055.82	0.29	2,910,000	BANK OF AMERICA CORP FL.R 22-26 02/04Q	2,930,268.15	0.50
2,231,000	UNITED OVERSEAS BANK FL.R 22-25 07/04Q	2,238,312.10	0.38	2,155,000	BANK OF AMERICA CORP FL.R 22-28 04/02U	2,170,947.33	0.37
	Spain	3,806,005.52	0.65	2,150,000	BANK OF AMERICA NA FL.R 23-26 18/08Q	2,174,137.94	0.37
3,800,000	BANCO SANTANDER SOFFRA FL.R 22-24 24/05Q	3,806,005.52	0.65	1,965,000	BANK OF AMERICA NAT FL.R 23-25 18/08Q	1,976,920.97	0.34
	Sweden	13,153,593.18	2.26	3,150,000	BANK OF NEW YORK MEL FL.R 22-25 25/04Q	3,162,924.45	0.54
2,800,000	SKANDINAVISKA ENSKILD FL.R 22-25 09/06Q	2,815,680.00	0.48	1,700,000	BANK OF NEW YORK MEL FL.R 21-24 25/10Q	1,697,845.31	0.29
2,500,000	SVENSKA HANDELSBANKE FL.R 23-26 15/06Q	2,534,110.38	0.44	1,800,000	BAXTER INTERNATIONAL FL.R 22-24 29/11Q	1,799,928.00	0.31
2,950,000	SVENSKA HANDELSBANKEN FL.R 22-25 10/06Q	2,966,008.80	0.51	1,900,000	BK AMERICA FL.R 23-27 15/09Q	1,920,945.22	0.33
3,300,000	SWEDBANK AB FL.R 22-25 04/04Q	3,315,031.50	0.57	1,850,000	BK AMERICA SOFFRAT FL.R 22-25 25/04Q	1,851,936.02	0.32
1,500,000	SWEDBANK AB FL.R 23-26 15/06Q	1,522,762.50	0.26	2,630,000	BMW US CAPITAL LLC FL.R 21-24 01/04Q	2,630,000.00	0.45
	Switzerland	2,566,059.88	0.44	4,080,000	BMW US CAPITAL LLC FL.R 21-24 12/08Q	4,081,938.00	0.70
2,545,000	UBS GROUP FL.R 22-26 12/05Q	2,566,059.88	0.44	3,300,000	BMW US CAPITAL LLC FL.R 23-25 11/08Q	3,310,609.50	0.57
	United Kingdom	43,321,683.71	7.44	2,300,000	BMW US LLC FL.R 22-25 01/04Q	2,311,189.50	0.40
2,407,000	ANZ NEW ZEALAND INTL FL.R 22-25 18/02Q	2,412,422.85	0.41	1,800,000	CAPITAL ONE FINANCIAL FL.R 22-25 09/05Q	1,800,478.91	0.31
2,300,000	BARCLAYS PLC FL.R 23-27 13/09Q	2,335,432.12	0.40	3,137,000	CATERPILLAR FINANCIALS FL.R 21-24 17/05Q	3,137,168.46	0.54
3,700,000	HSBC FL.R 23-27 14/08Q	3,740,761.79	0.64	1,400,000	CATERPILLAR FINANCIALS FL.R 23-25 06/01Q	1,402,191.46	0.24
2,650,000	HSBC HOLDING PLC FL.R 22-XX 10/3Q	2,665,767.50	0.46	1,700,000	CATERPILLAR FINANCIALS FL.R 23-25 11/08Q	1,705,682.21	0.29
3,425,000	LLOYDS BANKING FL.R 23-27 07/08Q	3,472,392.24	0.60	2,795,000	CATERPILLAR FINANCIALS FL.R 24-26 27/02Q	2,798,368.40	0.48
1,500,000	LLOYDS BANKING FL.R 24-28 05/01Q	1,517,624.64	0.26	7,080,000	CATERPILLAR FIN FL.R 21-24 13/09Q	7,083,344.60	1.22
1,100,000	NATWEST MARKETS PLC FL.R 21-24 12/08Q	1,099,806.13	0.19	2,210,000	CATERPILLAR FIN FL.R 23-25 13/06Q	2,221,144.89	0.38
2,800,000	NATWEST MKTS AUTRE FL.R 22-25 22/03Q	2,822,666.00	0.48	500,000	CENTERPOINT ENERGY FL.R 21-24 13/05Q	498,735.84	0.09
1,680,000	NATWEST MKTS FL.R 21-26 29/09Q	1,668,332.40	0.29	3,137,000	CHARLES SCHWAB CORP FL.R 22-27 03/03Q	3,149,340.80	0.54
2,645,000	STANDARD CHARTERED FL.R 21-25 23/11Q	2,646,604.72	0.45	3,287,000	CHARLES SCHWAB FL.R 21-26 13/05Q	3,284,786.21	0.56
1,950,000	STANDARD CHARTERED FL.R 22-26 30/03Q	1,964,527.50	0.34	2,700,000	CITIBANK NA FL.R 23-25 29/09Q	2,715,437.52	0.47
3,150,000	STANDARD CHARTERED FL.R 23-27/06/07Q	3,203,723.25	0.55	2,400,000	CITIGROUP FL.R 22-25 24/05Q	2,403,900.00	0.41
2,300,000	STANDARD CHARTERED FL.R 23-28 08/02Q	2,345,664.59	0.40	1,112,000	CITIGROUP FL.R 22-28 24/02Q	1,120,269.11	0.19
2,700,000	STANDARD CHARTERED PL FL.R 23-28 08/02Q	2,753,606.26	0.47	2,286,000	CITIGROUP INC FL.R 21-25 01/05Q	2,286,767.52	0.39
3,050,000	UBS AG LONDON BRANCH FL.R 23-25 11/09Q	3,069,275.70	0.53	1,025,000	CITIGROUP INC FL.R 21-27 09/06Q	1,023,378.24	0.18
3,600,000	UBS AG LONDON FL.R 21-24 09/08Q	3,602,471.94	0.62	3,720,000	CITIGROUP INC FL.R 22-26 17/03Q	3,751,820.88	0.64
2,000,000	UBS AG LONDON FL.R 22-25 13/01Q	2,000,604.08	0.34	4,736,000	CITIGROUP INC FL.R 22-26 25/01Q	4,736,539.90	0.81
	United States of America	294,701,421.40	50.59	4,800,000	COOPERATIEVE RABOBA FL.R 23-26 05/10Q	4,835,356.80	0.83
8,400,000	A AND T INC FL.R 18-24 12/06Q	8,418,070.08	1.45	1,500,000	COOPERATIEVE RABOBA FL.R 24-26 09/01Q	1,512,592.50	0.26
2,604,000	AMERICAN EXPRESS CO FL.R 21-26 04/11Q	2,604,199.73	0.45	1,818,000	COOPERATIEVE RABOBA FL.R 22-25 10/01Q	1,818,727.20	0.31
500,000	AMERICAN EXPRESS FL.R 24-28 16/02Q	501,903.00	0.09	650,000	CREDIT SUISSE NY FL.R 22-25 21/02Q	652,590.25	0.11
3,950,000	AMERICAN HONDA FIN FL.R 23-24 22/11Q	3,962,041.58	0.68	2,850,000	DAIMLER TRUCK FIN NA FL.R 22-24 05/04Q	2,850,312.93	0.49
1,450,000	AMERICAN HONDA FIN FL.R 23-25 03/10Q	1,457,573.51	0.25	2,700,000	DAIMLER TRUCKS FINA FL.R 21-24 13/12Q	2,707,707.59	0.46
2,900,000	AMERICAN HONDA FIN FL.R 23-25 10/01Q	2,908,021.11	0.50	1,962,000	DEUTSCHE BANK AG NY FL.R 21-27 16/11Q	1,943,535.70	0.33
3,400,000	AMERICAN HONDA FIN FL.R 23-25 23/04Q	3,413,433.06	0.59	1,382,000	GOLDMAN SACHS G FL.R 22-28 15/03Q	1,412,968.91	0.24
3,015,000	AMERICAN HONDA FIN FL.R 23-26 12/01Q	3,037,104.29	0.52	1,755,000	GOLDMAN SACHS G FL.R 22-28 24/02Q	1,761,704.33	0.30
2,300,000	AMERICAN HONDA FIN FL.R 24-25 12/02Q	2,302,619.70	0.40	2,210,000	GOLDMAN SACHS GROUP FL.R 21-24 10/09Q	2,211,040.91	0.38
500,000	AMERICAN HONDA FIN FL.R 24-25 14/08Q	500,971.00	0.09	3,200,000	GOLDMAN SACHS GROUP FL.R 21-24 21/10Q	3,203,819.77	0.55
4,200,000	AMERICAN HONDA FIN FL.R 24-26 09/01Q	4,212,737.18	0.72	1,341,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09Q	1,340,352.64	0.23
3,487,000	AMEX AUTRE FL.R 22-25 04/03Q	3,510,973.12	0.60	1,690,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10Q	1,690,242.52	0.29
2,102,000	AMEX FL.R 23-26 30/10Q	2,125,531.89	0.36	2,865,000	GOLDMAN SACHS GROUP FL.R 23-26 10/08Q	2,886,257.72	0.50
1,400,000	AMEX FL.R 23-27 28/07Q	1,403,780.00	0.24	1,500,000	GOLDMAN SACHS GROUP IN FL.R 20-26 09/12Q	1,501,907.73	0.26
2,050,000	AMEX SOFFRAT FL.R 23-26 13/02Q	2,056,652.25	0.35	2,130,000	GOLDMAN SACHS GROUP IN FL.R 21-27 09/03Q	2,127,602.57	0.37
3,189,000	AMEX SOFRIND FL.R 22-24 03/05Q	3,190,339.38	0.55	6,900,000	HSBC U SA INC FL.R 24-27 04/03Q	6,934,920.42	1.19
				1,600,000	HUNTINGTON NATL BANK FL.R 22-25 16/05Q	1,598,688.55	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,650,000	JOHN DEERE CAP CO FL.R 23-26 03/03Q	2,659,585.26	0.46		United States of America	702,518.22	0.12
3,274,000	JOHN DEERE CAPITAL COR FL.R 21-24 11/10Q	3,274,565.42	0.56	700,000	TOYOTA MOTOR CREDIT FL.R 24-26 05/01M	702,518.22	0.12
1,718,000	JOHN DEERE CAPITAL COR FL.R 22-25 07/03Q	1,722,330.10	0.30		Total securities portfolio	591,119,781.39	101.48
3,000,000	JOHN DEERE CAPITAL FL.R 23-25 03/07Q	3,010,456.05	0.52				
2,508,000	JOHN DEERE CAPITAL FL.R 23-26 08/06Q	2,532,956.60	0.43				
2,000,000	JPM CHASE AUTRE FL.R 22-25 14/06Q	2,014,738.10	0.35				
3,015,000	JPM CHASE AUTRE FL.R 22-26 24/02Q	3,041,118.20	0.52				
1,238,000	JPMORGAN CHASE & CO FL.R 21-25 10/12Q	1,242,106.16	0.21				
1,347,000	JPMORGAN CHASE & CO FL.R 21-25 23/06Q	1,352,051.11	0.23				
900,000	JPMORGAN CHASE & CO FL.R 21-27 22/09Q	898,952.31	0.15				
2,400,000	JPMORGAN CHASE BANK FL.R 23-26 08/12Q	2,437,820.76	0.42				
1,374,000	JPMORGAN CHASE CO FL.R 21-27 22/04Q	1,378,847.68	0.24				
1,650,000	JPMORGAN CHASE FL.R 21-25 01/06Q	1,654,228.87	0.28				
1,200,000	JPMORGAN CHASE FL.R 22-26 26/04Q	1,219,430.22	0.21				
2,400,000	JPMORGAN CHASE FL.R 22-28 24/02Q	2,428,989.84	0.42				
2,489,000	KEYBANK NATIONAL ASSOC FL.R 21-24 14/06Q	2,488,985.91	0.43				
1,462,000	MERCEDES-BENZ FINANCE FL.R 23-25 30/03Q	1,471,380.50	0.25				
2,400,000	MERCEDES-BENZ GROUP FL.R 23-25 01/08Q	2,405,675.31	0.41				
2,600,000	MET LIFE GLOB F FL.R 21-24 27/09Q	2,601,326.00	0.45				
1,750,000	METROPOLITAN LIFE F.L.R 22-25 21/03Q	1,759,887.50	0.30				
3,243,000	MORGAN STAN CAP SERV FL.R 22-25 17/04Q	3,244,025.28	0.56				
4,430,000	MORGAN STANLEY FL.R 22-26 18/02Q	4,444,696.30	0.76				
4,500,000	MORGAN STANLEY FL.R 23-25 16/07Q	4,518,389.02	0.78				
1,550,000	MORGAN STANLEY FL.R 23-26 30/10Q	1,573,739.23	0.27				
3,600,000	MORGAN STANLEY FL.R 24-28 14/01Q	3,630,285.00	0.62				
2,350,000	PEPSICO INC FL.R 23-26 13/02Q	2,356,540.82	0.40				
5,200,000	PEPSI FL.R 23-24 12/11Q	5,206,505.20	0.89				
1,800,000	PRINCIPAL LIFE GLOBAL FL.R 21-24 12/04Q	1,800,232.64	0.31				
1,912,000	PRINCIPAL LIFE GLOBAL FL.R 21-24 23/08Q	1,911,940.99	0.33				
4,200,000	PUBLIC STORAGE FL.R 21-24 23/04Q	4,197,727.80	0.72				
2,000,000	PUBLIC STORAGE FL.R 23-25 25/07Q	2,003,352.52	0.34				
3,650,000	RABOBANK NETHERLAND FL.R 23-25 18/07Q	3,661,760.30	0.63				
1,200,000	ROCHE HOLDINGS FL.R 23-26 13/11Q	1,210,300.82	0.21				
5,980,000	ROCHE HOLDINGS INC FL.R 22-25 10/03Q	6,003,255.92	1.03				
2,692,000	SPIRE MISSOURI FL.R 21-24 02/12Q	2,689,686.36	0.46				
1,580,000	STATE STREET FL.R 23-26 03/08Q	1,591,352.30	0.27				
480,000	TOYOTA MOTOR CREDIT CO FL.R 22-25 13/01Q	479,808.00	0.08				
800,000	TOYOTA MOTOR CREDIT CORP.	801,822.40	0.14				
1,419,000	TOYOTA MOTOR CREDIT FL.R 21-24 13/09Q	1,419,137.64	0.24				
3,200,000	TOYOTA MOTOR CREDIT FL.R 23-24 13/06M	3,202,500.16	0.55				
2,450,000	TOYOTA MOTOR CREDIT FL.R 23-24 16/10M	2,454,981.70	0.42				
2,500,000	TOYOTA MOTOR CREDIT FL.R 23-24 22/08M	2,501,825.00	0.43				
1,000,000	TOYOTA MOTOR CREDIT FL.R 23-25 10/01Q	1,003,585.00	0.17				
1,075,000	TOYOTA MOTOR CREDIT FL.R 23-25 11/09Q	1,078,090.62	0.19				
2,346,000	TOYOTA MOTOR CREDIT FL.R 23-26 18/05Q	2,363,982.09	0.41				
500,000	TOYOTA MOTOR CREDIT FL.R 24-25 24/02M	499,557.53	0.09				
5,933,000	TRUIST FINANCIAL CORP FL.R 21-25 07/06Q	5,930,199.63	1.02				
3,321,000	VERIZON COMM FL.R 21-26 20/03Q	3,343,760.81	0.57				
	Other transferable securities	702,518.22	0.12				
	Floating rate notes	702,518.22	0.12				

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	191,692,166.22	91.02	8,321,000 QATAR 4.817 19-49 14/03S	7,816,631.74	3.71
Bonds	191,692,166.22	91.02	Romania	6,581,869.38	3.13
Angola	3,018,011.28	1.43	3,260,000 ROMANIA 5.875 24-29 30/01S	3,268,131.06	1.55
1,651,000 ANGOLA 8.00 19-29 26/11S	1,542,637.26	0.73	3,262,000 ROMANIA 6.375 24-34 30/01S	3,313,738.32	1.57
1,600,000 ANGOLA 8.75 22-32 14/04S	1,475,374.02	0.70	South Africa	6,525,171.89	3.10
Bahrain	8,032,532.27	3.81	3,237,000 SOUTH AFRICA 4.85 19-29 30/09S	2,910,210.70	1.38
3,776,000 BAHRAIN 7.75 23-35 18/04S	3,971,105.92	1.89	4,961,000 SOUTH AFRICA 5.75 19-49 30/09S	3,614,961.19	1.72
3,976,000 CBB INTL SUKUK PROGR 6.25 23-30 18/10S	4,061,426.35	1.93	Turkey	14,318,927.06	6.80
Brazil	10,908,791.10	5.18	12,986,000 TURKEY 9.875 22-28 15/01S	14,318,927.06	6.80
6,932,000 BRAZIL 3.875 20-30 12/06S	6,265,337.99	2.98	United Arab Emirates	17,794,729.18	8.45
4,601,000 BRAZIL 7.1250 24-54 13/05S	4,643,453.11	2.20	11,996,000 UNITED ARAB EMIRATES 3.125 19-49 30/09S	8,453,539.93	4.01
Colombia	1,552,728.25	0.74	11,651,000 UNITED ARAB EMIRATES 3.875 20-50 16/04S	9,341,189.25	4.44
1,790,000 COLOMBIA 6.125 09-41 18/01S	1,552,728.25	0.74	Other transferable securities	14,896,405.24	7.07
Dominican Republic	7,992,335.33	3.80	Bonds	14,896,405.24	7.07
5,030,000 DOMINICAN REPUBLIC 4.875 20-32 23/09S	4,513,866.11	2.14	Hungary	3,555,049.49	1.69
4,079,000 DOMINICAN REPUBLIC 5.875 20-60 30/01S	3,478,469.22	1.65	3,655,000 HUNGARY 5.50 24-36 26/03S	3,555,049.49	1.69
Egypt	10,094,846.39	4.79	Turkey	11,341,355.75	5.39
5,535,000 EGYPT 7.6250 20-32 29/05S	4,730,395.48	2.25	11,110,000 HAZINE MUSTESARLIGI 7.25 22-27 24/02S	11,341,355.75	5.39
6,496,000 EGYPT 8.875 20-50 29/05S	5,364,450.91	2.55	Total securities portfolio	206,588,571.46	98.10
Hungary	2,491,218.45	1.18			
3,132,000 HUNGARY 2.125 21-31 22/09S	2,491,218.45	1.18			
Indonesia	21,160,068.93	10.05			
13,374,000 INDONESIA 3.05 21-51 12/03S	9,562,409.99	4.54			
11,787,000 PERUS PE SBSN ID III TR 4.4 22-27 06/06S	11,597,658.94	5.51			
Luxembourg	26,019,010.88	12.35			
12,099,000 SAUDI INTERNATI 5.0000 24-34 16/01S	12,048,092.73	5.72			
14,105,000 SAUDI INTERNATI 5.7500 24-54 16/01S	13,970,918.15	6.63			
Mexico	10,579,982.84	5.02			
12,650,000 MEXICO 4.75 12-44 08/03S	10,579,982.84	5.02			
Nigeria	4,924,731.51	2.34			
2,961,000 NIGERIA 7.3750 21-33 28/09S	2,543,053.79	1.21			
2,434,000 NIGERIA 8.3750 22-29 24/03S	2,381,677.72	1.13			
Oman	8,242,896.15	3.91			
4,467,000 OMAN 6.00 19-29 01/08S	4,574,557.23	2.17			
3,722,000 OMAN SOVEREIGN SUKUK 4.875 21-30 15/06S	3,668,338.92	1.74			
Panama	1,599,015.60	0.76			
1,073,000 PANAMA 3.362 21-31 30/06S	853,088.65	0.41			
778,000 PANAMA 3.75 19-26 17/04S	745,926.95	0.35			
Peru	3,308,368.26	1.57			
3,765,000 PERU 2.844 19-30 20/06S	3,308,368.26	1.57			
Philippines	12,569,316.86	5.97			
7,219,000 PHILIPPINES 2.6500 20-45 10/12S	4,780,643.92	2.27			
10,822,000 PHILIPPINES 3.2 21-46 06/07S	7,788,672.94	3.70			
Qatar	13,977,614.61	6.64			
6,952,000 QATAR 4.40 20-50 16/04S	6,160,982.87	2.93			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,507,970,213.15	98.76			
Bonds	2,507,970,213.15	98.76			
Austria	91,667,276.31	3.61			
1,299,000 AUSTRIA 0.00 20-30 20/02A	1,113,541.77	0.04	1,149,759 BELGIUM 1.45 17-37 22/06A	955,484.22	0.04
3,049,000 AUSTRIA 0.00 21-25 20/04A	2,947,254.87	0.12	1,855,929 BELGIUM 1.6 16-47 22/06A	1,359,449.44	0.05
1,478,000 AUSTRIA 0.00 21-31 20/02A	1,230,952.30	0.05	1,844,315 BELGIUM 1.7 19-50 22/06A	1,335,782.03	0.05
744,000 AUSTRIA 0.25 21-36 20/10A	538,291.44	0.02	1,498,267 BELGIUM 1.90 15-38 22/06A	1,297,424.31	0.05
4,897,000 AUSTRIA 0.5 17-27 20/04A	4,580,996.59	0.18	2,937,985 BELGIUM 1 15-31 22/06A	2,617,362.70	0.10
4,587,000 AUSTRIA 0.5 19-29 20/02A	4,143,207.75	0.16	1,456,849 BELGIUM 2.15 16-66 22/06A	1,118,073.33	0.04
469,000 AUSTRIA 0.70 21-71 20/04A	218,962.03	0.01	1,213,390 BELGIUM 2.25 17-57 22/06A	957,304.04	0.04
5,490,000 AUSTRIA 0.75 16-26 20/10A	5,221,978.20	0.21	23,010,229 BELGIUM 2.75 22-39 22/04A	22,076,473.90	0.87
4,316,000 AUSTRIA 0.75 18-28 20/02A	4,017,505.44	0.16	1,158,300 BELGIUM 2.8500 24-34 22/10A	1,155,635.91	0.05
900,000 AUSTRIA 0.75 20-51 20/03A	533,834.91	0.02	1,805,275 BELGIUM 3.3 23-54 22/06A	1,790,778.64	0.07
475,000 AUSTRIA 0.85 20-20 30/06A	223,796.25	0.01	703,054 BELGIUM 3.45 23-43 22/06A	725,052.56	0.03
1,212,000 AUSTRIA 0.9 22-32 20/02A	1,055,652.00	0.04	814,500 BELGIUM 3.5 24-55 22/06A	834,683.31	0.03
561,000 AUSTRIA 1.0 20-40 20/10U	345,957.48	0.01	1,668,421 BELGIUM 3.75 13-45 22/06A	1,796,739.25	0.07
4,028,000 AUSTRIA 1.0 22-28 20/10A	3,576,582.04	0.14	1,585,728 BELGIUM 3 14-34 22/06A	1,608,419.77	0.06
4,438,000 AUSTRIA 1.2 15-25 20/10A	4,314,179.80	0.17	2,979,075 BELGIUM 3 23-33 22/06A	3,028,021.20	0.12
241,000 AUSTRIA 1.50 16-86 02/11A	149,101.88	0.01	2,909,651 BELGIUM 4.25 10-41 28/03A	3,323,636.15	0.13
962,000 AUSTRIA 1.5 16-47 20/02A	724,905.48	0.03	2,881,473 BELGIUM 4.5 11-26 28/03A	2,970,078.30	0.12
27,866,000 AUSTRIA 1.85 22-49 23/05A	22,193,875.70	0.87	1,533,952 BELGIUM 4 12-32 28/03A	1,673,388.23	0.07
566,000 AUSTRIA 2.10 17-17 20/09A	438,893.38	0.02	3,359,072 BELGIUM 5.00 04-35 28/03A	4,018,424.24	0.16
844,000 AUSTRIA 2.4 13-34 23/05A	814,004.24	0.03	4,890,095 BELGIUM 5.50 98-28 28/03A	5,414,851.10	0.21
18,178,000 AUSTRIA 2.90 23-29 23/05A	18,424,130.12	0.73	Finland	40,217,142.72	1.58
1,736,000 AUSTRIA 2.9 23-33 20/02A	1,751,259.44	0.07	1,882,000 FINLAND 0.125 20-36 15/04A	1,357,618.34	0.05
475,900 AUSTRIA 2.9 24-34 20/02A	479,450.22	0.02	2,228,000 FINLAND 0.125 21-31 15/09A	1,847,323.92	0.07
1,654,000 AUSTRIA 2 22-26 15/07A	1,624,029.52	0.06	1,698,000 FINLAND 0.125 21-52 15/04A	813,206.16	0.03
843,000 AUSTRIA 3.15 12-44 20/06A	860,955.90	0.03	1,576,000 FINLAND 0.25 20-49 15/09A	1,023,753.84	0.04
428,000 AUSTRIA 3.15 23-53 20/10A	436,388.80	0.02	2,770,000 FINLAND 0.50 17-27 15/09A	2,570,781.60	0.10
427,600 AUSTRIA 3.45 23-30 20/10A	446,948.90	0.02	2,388,000 FINLAND 0.5 16-26 15/04A	2,277,340.08	0.09
398,000 AUSTRIA 3.80 12-62 26/01A	465,500.80	0.02	2,687,000 FINLAND 0.5 18-28 15/09A	2,446,701.59	0.10
1,450,000 AUSTRIA 4.15 06-37 15/03A	1,640,689.50	0.06	2,324,000 FINLAND 0.5 19-29 15/09A	2,075,959.48	0.08
3,504,000 AUSTRIA 4.85 09-26 15/03A	3,632,772.00	0.14	1,568,000 FINLAND 0.5 22-43 15/04A	1,009,070.72	0.04
3,175,028 AUSTRIA 6.25 97-27 15/07A	3,521,677.56	0.14	1,708,000 FINLAND 0.75 15-31 15/04A	1,500,956.24	0.06
Belgium	134,499,154.53	5.30	1,798,000 FINLAND 0.875 15-25 15/09A	1,743,430.70	0.07
2,579,362 BELGIUM 0.0000 20-27 22/10A	2,349,540.85	0.09	2,048,000 FINLAND 0 20-30 15/09A	1,729,863.68	0.07
2,300,285 BELGIUM 0.00 21-31 22/10U	1,881,127.07	0.07	1,415,000 FINLAND 0 21-26 15/09A	1,321,737.35	0.05
2,408,111 BELGIUM 0.1 20-30 22/06A	2,061,535.66	0.08	1,668,000 FINLAND 1.125 18-34 15/04A	1,427,491.08	0.06
2,674,487 BELGIUM 0.35 22-32 22/06A	2,208,163.45	0.09	2,063,000 FINLAND 1.375 17-47 15/04A	1,527,259.53	0.06
1,449,850 BELGIUM 0.4000 20-40 22/06A	947,607.46	0.04	1,526,000 FINLAND 1.375 22-27 15/04A	1,465,677.22	0.06
1,124,348 BELGIUM 0.65 21-71 22/06A	486,224.29	0.02	2,240,000 FINLAND 1.5000 22-32 15/09A	2,034,390.40	0.08
5,535,403 BELGIUM 0.80 15-25 22/06A	5,373,935.30	0.21	1,875,000 FINLAND 2.625 12-42 04/07A	1,783,650.00	0.07
4,005,838 BELGIUM 0.80 17-27 22/06A	3,774,861.38	0.15	1,862,000 FINLAND 2.75 12-28 04/07A	1,868,963.69	0.07
4,181,393 BELGIUM 0.8 18-28 22/06A	3,882,590.65	0.15	1,315,000 FINLAND 2.75 23-38 15/04A	1,282,414.30	0.05
3,136,531 BELGIUM 0.9 19-29 22/06A	2,878,708.16	0.11	1,305,000 FINLAND 2.875 23-29 15/04A	1,319,250.60	0.05
3,939,251 BELGIUM 1.00 16-26 22/06A	3,785,777.78	0.15	1,073,000 FINLAND 2.95 24-55 15/04A	1,070,778.89	0.04
49,471,198 BELGIUM 1.25 18-33 22/04A	43,656,848.10	1.72	2,455,000 FINLAND 3.00 23-33 15/09A	2,499,828.30	0.10
1,781,298 BELGIUM 1.4 22-53 22/06A	1,155,171.75	0.05	2,197,000 FINLAND 4.00 09-25 04/07A	2,219,695.01	0.09
			France	620,102,222.48	24.42
			5,666,100 FRANCE (GOVT OF 2.5000 24-27 24/09A	5,627,173.89	0.22
			1,634,306 FRANCE 0.0000 19-29 25/11A	1,412,726.79	0.06
			25,066,263 FRANCE 0.00 20-26 25/02A	23,729,228.53	0.93
			2,033,040 FRANCE 0.00 21-31 25/11A	1,662,315.16	0.07
			21,731,614 FRANCE 0.25 15-26 25/11A	20,349,700.66	0.80

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
965,931	FRANCE 0.50 20-40 25/05A	651,559.10	0.03	40,745,712	GERMANY 0.0000 20-30 15/08A	35,473,216.87	1.40
25,034,878	FRANCE 0.5 14-25 25/05A	24,258,296.08	0.96	9,302,095	GERMANY 0.00 16-26 15/08U	8,746,108.78	0.34
28,109,062	FRANCE 0.5 15-26 25/05A	26,749,145.58	1.05	32,184,994	GERMANY 0.0020-25 10/10A	30,815,522.51	1.21
2,187,799	FRANCE 0.5 18-29 25/05A	1,966,765.67	0.08	6,591,619	GERMANY 0.00 20-25 11/04U	6,376,336.72	0.25
95,668,805	FRANCE 0.5 20-44 25/06A	58,285,262.76	2.30	3,809,291	GERMANY 0.00 20-30 15/02A	3,345,052.71	0.13
437,797	FRANCE 0.5 20-72 25/05A	174,059.33	0.01	3,240,906	GERMANY 0.00 20-35 15/05A	2,507,521.38	0.10
27,279,845	FRANCE 0.7500 22-28 25/02A	25,368,346.26	1.00	6,894,378	GERMANY 0.00 21-26 09/10A	6,461,755.78	0.25
34,977,159	FRANCE 0.75 17-28 25/05A	32,407,037.36	1.28	8,025,080	GERMANY 0.00 21-26 10/04A	7,596,781.48	0.30
32,543,436	FRANCE 0.75 17-28 25/11A	29,901,559.87	1.18	7,742,392	GERMANY 0.00 21-28 15/11A	6,972,720.81	0.27
1,173,634	FRANCE 0.75 19-52 25/05A	645,886.00	0.03	3,721,291	GERMANY 0.00 21-31 15/02A	3,200,086.98	0.13
1,032,346	FRANCE 0.75 21-53 25/05A	555,309.24	0.02	4,424,901	GERMANY 0.00 21-31 15/08A	3,766,608.48	0.15
1,947,234	FRANCE 0 20-30 25/11A	1,638,285.85	0.06	42,913,325	GERMANY 0.00 21-50 15/08A	22,982,231.20	0.90
22,791,195	FRANCE 0 21-27 25/02U	21,070,459.78	0.83	4,212,840	GERMANY 0.00 21-52 15/08A	2,147,958.60	0.08
1,231,609	FRANCE 0 22-32 25/05A	991,962.52	0.04	4,300,503	GERMANY 0.00 22-32 15/02A	3,617,024.06	0.14
22,839,160	FRANCE 1.00 16-27 25/05A	21,674,362.84	0.85	4,632,066	GERMANY 0.0 20-30 15/08A	4,027,396.10	0.16
1,698,451	FRANCE 1.25 15-36 25/05A	1,409,697.35	0.06	8,736,794	GERMANY 0.25 17-27 15/02A	8,193,190.68	0.32
1,563,359	FRANCE 1.25 17-34 25/04A	1,349,147.55	0.05	8,121,393	GERMANY 0.25 18-28 15/08A	7,433,511.01	0.29
664,132	FRANCE 1.25 21-38 25/05A	528,768.62	0.02	8,494,055	GERMANY 0.25 19-29 15/02A	7,709,798.90	0.30
1,179,466	FRANCE 1.50 18-50 25/05A	825,649.79	0.03	9,362,095	GERMANY 0.50 17-27 15/08A	8,783,236.67	0.35
2,120,735	FRANCE 1.5 15-31 25/05A	1,964,521.66	0.08	9,594,837	GERMANY 0.5 16-26 15/02A	9,195,691.78	0.36
605,396	FRANCE 1.75 15-66 25/05A	415,277.44	0.02	8,171,393	GERMANY 0.5 18-28 15/02A	7,613,940.57	0.30
140,857,308	FRANCE 1.75 16-39 25/06A	119,245,571.24	4.70	4,016,455	GERMANY 0 19-29 15/08A	3,564,202.17	0.14
20,853,857	FRANCE 1 14-25 25/11A	20,181,320.11	0.79	5,450,490	GERMANY 0 19-50 15/08A	2,908,926.51	0.11
2,208,812	FRANCE 2.50 13-30 25/05A	2,193,394.50	0.09	7,888,751	GERMANY 0 20-25 10/10A	7,547,168.08	0.30
26,421,268	FRANCE 2.5 22-26 24/09A	26,215,446.33	1.03	6,328,977	GERMANY 0 20-49 15/11U	5,805,887.05	0.23
523,503	FRANCE 2.5 22-43 25/05A	472,717.97	0.02	38,703,982	GERMANY 0 21-31 15/08A	32,961,859.23	1.30
32,006,034	FRANCE 2.75 11-27 25/10A	32,063,648.06	1.26	3,513,669	GERMANY 0 21-36 15/05A	2,644,035.92	0.10
23,288,717	FRANCE 2.75 23-29 25/02A	23,397,941.08	0.92	6,328,977	GERMANY 0 22-27 16/04A	5,872,404.60	0.23
1,065,996	FRANCE 2 17-48 25/05A	852,466.34	0.03	8,866,794	GERMANY 1.00 15-25 15/08A	8,622,247.83	0.34
1,820,392	FRANCE 2 21-32 25/11A	1,719,160.00	0.07	5,197,676	GERMANY 1.25 17-48 15/08A	4,065,986.01	0.16
34,274,700	FRANCE 3.00 24-49 25/06A	33,119,985.36	1.30	8,935,464	GERMANY 1.30 22-27 15/10A	8,601,188.29	0.34
1,312,184	FRANCE 3.0 23-33 25/05A	1,336,905.55	0.05	38,870,323	GERMANY 1.3 22-27 15/10A	37,464,383.42	1.48
1,052,151	FRANCE 3.25 12-45 25/05A	1,063,672.06	0.04	3,809,291	GERMANY 1.70 22-32 15/08A	3,654,786.16	0.14
24,311,803	FRANCE 3.50 10-26 25/04A	24,609,136.35	0.97	27,844,633	GERMANY 1.8 22-53 15/08A	24,144,916.61	0.95
908,448	FRANCE 3 22-54 25/05A	860,300.25	0.03	3,909,280	GERMANY 1.8 22-53 15/08A	3,385,436.48	0.13
736,307	FRANCE 4.00 04-55 25/04A	839,456.25	0.03	3,139,419	GERMANY 1 22-38 15/05A	2,605,089.88	0.10
693,414	FRANCE 4.00 09-60 25/04A	802,689.11	0.03	3,596,494	GERMANY 2.1 22-29 15/11A	3,561,392.22	0.14
1,343,375	FRANCE 4.5 09-41 25/04A	1,592,154.61	0.06	7,167,020	GERMANY 2.2 23-28 13/04A	7,118,355.93	0.28
990,726	FRANCE 4.75 03-35 25/04A	1,166,143.95	0.05	5,646,250	GERMANY 2.3 23-33 15/02A	5,666,858.81	0.22
938,826	FRANCE 4 05-38 25/10A	1,046,039.93	0.04	2,223,435	GERMANY 2.4 23-20 15/11A	2,241,489.30	0.09
1,362,242	FRANCE 5.5 97-29 25/04A	1,542,466.62	0.06	4,227,854	GERMANY 2.5 12-44 04/07A	4,238,719.58	0.17
1,215,688	FRANCE 5.75 00-32 25/10A	1,489,582.50	0.06	4,487,752	GERMANY 2.5 14-46 15/08A	4,509,293.66	0.18
16,860,219	FRANCE 6.00 94-25 25/10A	17,598,527.99	0.69	5,011,862	GERMANY 2.5 23-25 13/03A	4,972,067.82	0.20
1,021,431	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	1,080,990.64	0.04	4,197,882	GERMANY 2.6 23-33 15/08A	4,312,148.34	0.17
	Germany	483,693,203.74	19.05	2,705,420	GERMANY 3.25 10-42 04/07A	3,009,509.21	0.12
26,792,836	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	26,904,296.88	1.06	3,922,215	GERMANY 4.00 05-37 04/01A	4,604,641.19	0.18
2,822,800	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	2,804,367.12	0.11	2,739,496	GERMANY 4.25 07-39 04/07A	3,359,279.57	0.13
5,011,862	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	4,987,554.47	0.20	3,339,429	GERMANY 4.75 03-34 04/07A	4,076,240.61	0.16
5,450,944	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	5,463,426.66	0.22	2,965,217	GERMANY 4.75 08-40 04/07A	3,865,190.01	0.15
4,895,533	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	4,897,099.57	0.19	3,959,325	GERMANY 4.75 98-28 04/07A	4,337,044.60	0.17
1,054,200	BUNDSOBLIGATION 2.1 24-29 12/04A	1,043,447.16	0.04	2,925,217	GERMANY 5.50 00-31 04/01A	3,510,377.41	0.14
8,726,079	BUNDSOBLIGATION 2.4 23-28 19/10A	8,743,618.42	0.34	4,895,533	GERMANY 5.625 98-28 04/01A	5,451,861.37	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,594,007	GERMANY 6.25 00-30 04/01A	1,929,736.75	0.08	3,596,000	ITALY 2.50 22-32 01/12S	3,335,218.08	0.13
3,899,325	GERMANY 6.5 97-27 04/07A	4,377,031.31	0.17	7,636,000	ITALY 2.5 18-25 15/11S	7,546,429.72	0.30
1,929,700	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,914,108.03	0.08	6,967,000	ITALY 2.65 22-27 01/12S	6,859,081.17	0.27
969,800	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	979,837.43	0.04	3,530,000	ITALY 2.7 16-47 01/03S	2,830,742.30	0.11
	Ireland	43,495,392.07	1.71	1,817,000	ITALY 2.8 16-67 01/03S	1,375,541.68	0.05
229,533	IRELAND 0.2 20-27 15/05A	213,075.48	0.01	8,800,000	ITALY 2.8 18-28 01/12S	8,674,336.00	0.34
250,451	IRELAND 0.9 18-28 15/02A	234,702.64	0.01	2,933,000	ITALY 2.8 22-29 15/06S	2,877,536.97	0.11
344,629	IRELAND 1.00 16-26 15/05A	332,105.19	0.01	2,783,000	ITALY 2.95 17-38 01/09S	2,495,293.46	0.10
29,404,617	IRELAND 1.35 18-31 18/03A	27,205,445.69	1.07	4,288,000	ITALY 3.00 19-29 01/02S	4,248,336.00	0.17
15,001,596	IRELAND 3 23-43 18/10A	15,163,613.24	0.60	2,690,000	ITALY 3.1 19-40 01/03S	2,417,234.00	0.10
340,324	IRELAND 5.4 09-25 13/03A	346,449.83	0.01	3,380,000	ITALY 3.25 14-46 01/09S	2,986,669.40	0.12
	Italy	564,722,068.26	22.24	3,361,000	ITALY 3.35 18-35 01/06S	3,254,926.84	0.13
7,616,000	BUONI POLIENNAL 0.5000 20-26 01/02S	7,249,594.24	0.29	7,132,000	ITALY 3.4 22-28 01/04S	7,204,389.80	0.28
57,840,000	BUONI POLIENNAL 1.50 21-45 30/04S	37,488,417.60	1.48	6,015,000	ITALY 3.4 23-25 28/03S	6,007,601.55	0.24
1,297,000	BUONI POLIENNAL 2.15 21-72 01/03S	815,423.90	0.03	3,502,000	ITALY 3.45 17-48 01/03S	3,178,240.10	0.13
3,178,000	BUONI POLIENNAL 2.45 20-50 01/09S	2,358,870.50	0.09	5,507,000	ITALY 3.5 14-30 01/03S	5,584,593.63	0.22
1,863,000	BUONI POLIENNAL 3.5000 24-31 15/02S	1,877,829.48	0.07	2,960,000	ITALY 3.85 18-49 01/09S	2,849,562.40	0.11
1,863,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,895,229.90	0.07	3,541,000	ITALY 3.85 22-29 15/12S	3,651,691.66	0.14
8,117,000	ITALY 0.00 21-26 01/04	7,618,778.54	0.30	6,019,000	ITALY 4.00 05-37 01/02S	6,154,427.50	0.24
7,533,000	ITALY 0.25 21-28 15/03S	6,738,268.50	0.27	6,156,000	ITALY 4.1 23-29 01/02S	6,406,549.20	0.25
6,305,000	ITALY 0.45 21-29 15/02S	5,541,716.70	0.22	3,807,000	ITALY 4.2 23-34 01/03S	3,986,918.82	0.16
6,453,000	ITALY 0.5 21-28 15/07S	5,782,855.95	0.23	3,991,000	ITALY 4.35 23-33 01/11S	4,234,011.99	0.17
4,098,000	ITALY 0.60 21-31 01/08S	3,369,088.74	0.13	4,038,000	ITALY 4.4 22-33 01/05S	4,308,021.06	0.17
7,723,000	ITALY 0.85 19-27 15/01S	7,260,237.84	0.29	2,126,000	ITALY 4.45 22-43 01/09S	2,227,155.08	0.09
4,664,000	ITALY 0.9 20-31 01/04S	3,959,782.64	0.16	9,137,000	ITALY 4.5 10-26 01/03S	9,350,531.69	0.37
8,900,000	ITALY 0.95 20-27 15/09S	8,279,314.00	0.33	2,730,000	ITALY 4.5 23-53 01/10S	2,877,993.30	0.11
3,508,000	ITALY 0.95 20-30 01/08S	3,040,874.72	0.12	10,379,000	ITALY 4.75 13-28 01/09S	11,058,824.50	0.44
3,868,000	ITALY 0.95 21-31 01/12S	3,236,897.12	0.13	3,709,000	ITALY 4.75 13-44 01/09S	4,054,159.54	0.16
4,099,000	ITALY 0.95 21-32 01/06S	3,381,593.02	0.13	50,981,000	ITALY 4 22-35 30/04S	52,444,154.70	2.07
3,298,000	ITALY 0.95 21-37 01/03S	2,349,396.26	0.09	42,840,000	ITALY 4 23-31 30/10S	44,614,432.80	1.76
7,228,000	ITALY 0 21-26 01/08S	6,720,449.84	0.26	5,068,000	ITALY 5.00 03-34 01/08S	5,653,506.04	0.22
5,600,000	ITALY 1.10 22-27 01/04S	5,279,624.00	0.21	5,967,804	ITALY 5.25 98-29 01/11S	6,590,604.02	0.26
5,981,000	ITALY 1.2 22-25 15/08S	5,807,850.05	0.23	5,138,000	ITALY 5.75 02-33 01/02S	5,990,856.62	0.24
7,949,000	ITALY 1.25 16-26 01/12S	7,576,509.86	0.30	5,017,000	ITALY 5 07-39 01/08S	5,609,708.38	0.22
4,291,000	ITALY 1.35 19-30 01/04S	3,848,640.81	0.15	10,022,000	ITALY 5 09-25 01/03S	10,148,577.86	0.40
2,861,000	ITALY 1.45 20-36 01/03S	2,232,524.13	0.09	4,587,000	ITALY 5 09-40 01/09S	5,127,394.47	0.20
6,395,000	ITALY 1.45 25 15-03S	6,260,129.45	0.25	10,859,076	ITALY 6.5 97-27 01/11S	12,103,526.11	0.48
8,424,000	ITALY 1.50 15-25 01/06S	8,242,715.52	0.32	6,103,000	ITALY 6 99-31 01/05S	7,132,148.89	0.28
8,823,000	ITALY 1.60 16-26 01/06S	8,537,487.72	0.34	4,864,004	ITALY 7.25 96-26 01/11S	5,355,900.72	0.21
4,810,000	ITALY 1.65 15-32 01/03S	4,228,519.10	0.17	2,234,000	ITALY BUONI POLIENNAL 3.25 22-38 01/03S	2,080,144.42	0.08
4,313,000	ITALY 1.65 20-30 01/12S	3,881,786.26	0.15	3,344,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	3,326,109.60	0.13
3,275,000	ITALY 1.70 20-51 01/09S	2,044,648.00	0.08	1,562,000	ITALY BUONI POLIENNA 3.2 24-26 28/01S	1,559,282.12	0.06
3,336,000	ITALY 1.80 20-41 01/03S	2,446,956.00	0.10	7,151,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	7,264,700.90	0.29
6,805,000	ITALY 1.85 20-25 01/07S	6,678,699.20	0.26	3,005,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	3,120,932.90	0.12
7,971,000	ITALY 2.00 15-25 01/12S	7,811,580.00	0.31	6,064,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	6,083,283.52	0.24
9,423,000	ITALY 2.00 18-28 01/02S	9,051,922.26	0.36	3,076,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	3,142,779.96	0.12
7,474,000	ITALY 2.05 17-27 01/08S	7,229,151.76	0.28	6,203,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	6,273,466.08	0.25
1,762,000	ITALY 2.15 22-52 01/09S	1,201,067.30	0.05	6,855,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	7,031,721.90	0.28
7,734,000	ITALY 2.20 17-27 01/06S	7,526,032.74	0.30	6,841,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	6,866,928.07	0.27
3,250,000	ITALY 2.25 16-36 01/09S	2,761,037.50	0.11		Netherlands	113,885,120.41	4.48
3,891,000	ITALY 2.45 16-33 01/09S	3,554,389.59	0.14	5,289,924	NETHERLANDS 0.00 20-27 15/01A	4,922,327.18	0.19
				6,671,115	NETHERLANDS 0.25 15-25 15/07A	6,434,490.55	0.25

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
6,347,620	NETHERLANDS 0.50 16-26 15/07A	6,038,110.05	0.24	5,741,000	SPAIN 1.85 19-35 30/07A	5,003,970.42	0.20
5,917,808	NETHERLANDS 0.75 17-27 15/07A	5,584,694.59	0.22	5,175,000	SPAIN 1.9 22-52 31/10A	3,555,432.00	0.14
6,574,627	NETHERLANDS 0.75 18-28 15/07A	6,112,101.99	0.24	6,430,000	SPAIN 1.95 15-30 30/07A	6,097,118.90	0.24
4,219,100	NETHERLANDS 0 21-29 15/01A	3,749,725.13	0.15	9,664,000	SPAIN 1.95 16-26 30/04A	9,462,022.40	0.37
4,946,616	NETHERLANDS 0 22-26 15/01A	4,701,511.18	0.19	49,628,000	SPAIN 1 21-42 30/07A	32,900,882.60	1.30
65,927,664	NETHERLANDS 3.25 23-44 15/01A	71,536,789.66	2.82	11,059,000	SPAIN 2.15 15-25 31/10A	10,902,515.15	0.43
4,351,035	NETHERLANDS 5.50 98-28 15/01A	4,805,370.08	0.19	5,852,000	SPAIN 2.35 17-33 30/07A	5,517,148.56	0.22
	Portugal	52,535,751.02	2.07	6,021,000	SPAIN 2.55 22-32 31/10A	5,812,432.56	0.23
1,578,772	OBRIGACOES DO T 1.1500 22-42 11/04A	1,121,496.48	0.04	4,912,000	SPAIN 2.70 18-48 31/10A	4,170,288.00	0.16
3,147,206	PORTUGAL 0.30 21-31 17/10A	2,641,733.25	0.10	9,663,000	SPAIN 2.8 23-26 31/05A	9,621,835.62	0.38
3,940,946	PORTUGAL 0.475 20-30 18/10A	3,442,258.70	0.14	5,217,000	SPAIN 2.9 16-46 31/10A	4,653,511.83	0.18
2,746,846	PORTUGAL 0.70 20-27 15/10A	2,581,321.06	0.10	6,283,000	SPAIN 3.15 23-33 30/04A	6,327,421.44	0.25
2,610,139	PORTUGAL 0.90 20-35 12/10A	2,076,052.36	0.08	3,851,000	SPAIN 3.45 16-66 30/07A	3,590,056.24	0.14
2,227,589	PORTUGAL 1.00 21-52 12/04A	1,267,431.32	0.05	3,040,000	SPAIN 3.45 22-43 30/07A	2,971,782.40	0.12
2,468,665	PORTUGAL 1.65 22-32 16/07A	2,265,247.00	0.09	2,870,000	SPAIN 3.5 23-29 31/05A	2,961,323.40	0.12
4,728,583	PORTUGAL 1.95 19-29 15/06A	4,588,285.94	0.18	6,457,000	SPAIN 3.55 23-33 31/10A	6,691,647.38	0.26
5,668,826	PORTUGAL 2.125 18-28 17/10A	5,582,036.27	0.22	3,375,000	SPAIN 3.9 23-39 30/07A	3,538,316.25	0.14
2,907,566	PORTUGAL 2.25 18-34 18/04A	2,742,154.57	0.11	5,869,000	SPAIN 4.20 05-37 31/01A	6,411,941.19	0.25
1,817,200	PORTUGAL 2.8750 24-34 20/10A	1,799,046.17	0.07	9,979,000	SPAIN 4.65 10-25 30/07A	10,160,617.80	0.40
4,915,279	PORTUGAL 2.875 15-25 15/10A	4,908,594.22	0.19	5,550,000	SPAIN 4.7 09-41 30/07A	6,394,599.00	0.25
3,912,124	PORTUGAL 2.875 16-26 21/07A	3,926,637.98	0.15	5,352,000	SPAIN 4.9 07-40 30/07A	6,265,318.80	0.25
1,231,045	PORTUGAL 3.5 23-38 18/06A	1,270,696.96	0.05	8,357,000	SPAIN 5.15 13-28 31/10A	9,191,028.60	0.36
2,627,221	PORTUGAL 3.875 14-30 15/02A	2,811,205.29	0.11	4,237,000	SPAIN 5.15 13-44 31/10A	5,188,418.35	0.20
3,647,634	PORTUGAL 4.10 06-37 15/04A	4,020,568.10	0.16	6,284,000	SPAIN 5.75 01-32 30/07A	7,555,253.20	0.30
2,099,757	PORTUGAL 4.1 15-45 15/02A	2,318,929.63	0.09	10,162,000	SPAIN 5.9 11-26 30/07A	10,813,993.92	0.43
3,033,138	PORTUGAL 4.125 17-27 14/04A	3,172,055.72	0.12	11,062,270	SPAIN 6 98-29 31/01A	12,652,913.81	0.50
	Spain	363,152,881.61	14.30		Other transferable securities	6,183,479.30	0.24
2,971,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	2,937,308.86	0.12		Bonds	6,183,479.30	0.24
8,721,000	SPAIN 0.00 20-26 31/01A	8,257,391.64	0.33		Spain	6,183,479.30	0.24
9,343,000	SPAIN 0.00 21-27 31/01A	8,617,142.33	0.34	4,530,000	SPAIN 3.25 24-34 30/04A	4,568,052.00	0.18
11,705,000	SPAIN 0.00 21-28 31/01A	10,522,443.85	0.41	1,555,000	SPAIN 4.0 24-54 31/10A	1,615,427.30	0.06
6,735,000	SPAIN 0.1 21-31 30/04A	5,545,868.40	0.22		Total securities portfolio	2,514,153,692.45	99.00
6,636,000	SPAIN 0.50 20-30 30/04A	5,779,690.56	0.23				
6,227,000	SPAIN 0.5 21-31 31/10A	5,209,819.55	0.21				
6,586,000	SPAIN 0.6 19-29 31/10A	5,838,884.16	0.23				
6,466,000	SPAIN 0.7 22-32 30/04A	5,423,810.12	0.21				
9,481,000	SPAIN 0.80 20-27 30/07A	8,872,130.18	0.35				
7,093,000	SPAIN 0.8 22-29 30/07A	6,389,799.98	0.25				
3,802,000	SPAIN 0.85 21-37 30/07A	2,783,482.22	0.11				
8,383,000	SPAIN 0 22-25 31/05A	8,070,565.59	0.32				
5,851,000	SPAIN 1.00 20-50 31/10A	3,253,858.12	0.13				
5,117,000	SPAIN 1.2 20-40 31/10A	3,641,922.41	0.14				
7,002,000	SPAIN 1.25 20-30 31/10A	6,325,256.70	0.25				
11,790,000	SPAIN 1.30 16-26 31/10A	11,327,832.00	0.45				
10,188,000	SPAIN 1.40 18-28 30/07A	9,618,796.44	0.38				
11,525,000	SPAIN 1.4 18-28 30/04A	10,906,453.25	0.43				
10,306,000	SPAIN 1.45 17-27 31/10A	9,830,068.92	0.39				
5,971,000	SPAIN 1.45 19-29 30/04A	5,594,289.61	0.22				
2,025,000	SPAIN 1.45 21-71 31/10A	1,022,098.50	0.04				
10,628,000	SPAIN 1.5 17-27 30/04A	10,207,024.92	0.40				
8,926,000	SPAIN 1.60 5-25 30/04A	8,765,153.48	0.35				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	490,802,322.29	98.07	2,830,562 IRELAND 1.50 19-50 15/05A	2,062,630.53	0.41
			2,359,079 IRELAND 1.70 17-37 15/05A	2,061,835.04	0.41
			2,923,063 IRELAND 2.4 14-30 15/05A	2,893,832.37	0.58
			3,411,311 IRELAND 2 15-45 18/02A	2,893,473.99	0.58
Bonds	490,802,322.29	98.07	1,077,873 IRELAND 3 23-43 18/10A	1,086,172.62	0.22
Belgium	117,096,024.00	23.40	Italy	149,317,912.10	29.84
3,386,864 BELGIUM 0.0000 20-27 22/10A	3,084,417.04	0.62	1,837,000 BUONI POLIENNAL 0.5000 20-26 01/02S	1,748,328.01	0.35
4,329,409 BELGIUM 0.00 21-31 22/10U	3,539,291.86	0.71	1,284,000 BUONI POLIENNAL 1.50 21-45 30/04S	831,762.36	0.17
4,415,800 BELGIUM 0.1 20-30 22/06A	3,779,041.64	0.76	663,000 BUONI POLIENNAL 2.15 21-72 01/03S	415,641.33	0.08
5,061,836 BELGIUM 0.35 22-32 22/06A	4,177,533.25	0.83	1,592,000 BUONI POLIENNAL 2.45 20-50 01/09S	1,180,627.20	0.24
2,691,639 BELGIUM 0.4000 20-40 22/06A	1,757,909.43	0.35	956,000 BUONI POLIENNAL 3.5000 24-31 15/02S	963,389.88	0.19
2,069,318 BELGIUM 0.65 21-71 22/06A	885,875.04	0.18	940,000 BUONI POLIENNAL 4.1500 23-39 01/10S	955,782.60	0.19
6,946,871 BELGIUM 0.80 15-25 22/06A	6,743,327.68	1.35	1,974,000 ITALY 0.00 21-26 01/04	1,852,618.74	0.37
5,237,890 BELGIUM 0.80 17-27 22/06A	4,934,092.38	0.99	1,836,000 ITALY 0.25 21-28 15/03S	1,641,916.44	0.33
5,359,130 BELGIUM 0.8 18-28 22/06A	4,975,094.75	0.99	1,549,000 ITALY 0.45 21-29 15/02S	1,361,059.83	0.27
5,870,881 BELGIUM 0.9 19-29 22/06A	5,386,533.32	1.08	1,552,000 ITALY 0.5 21-28 15/07S	1,390,436.80	0.28
5,161,409 BELGIUM 1.00 16-26 22/06A	4,958,565.63	0.99	2,053,000 ITALY 0.60 21-31 01/08S	1,687,360.70	0.34
3,554,248 BELGIUM 1.25 18-33 22/04A	3,134,135.89	0.63	1,866,000 ITALY 0.85 19-27 15/01S	1,753,853.40	0.35
3,289,809 BELGIUM 1.4 22-53 22/06A	2,129,493.37	0.43	2,354,000 ITALY 0.9 20-31 01/04S	1,997,839.80	0.40
2,212,652 BELGIUM 1.45 17-37 22/06A	1,837,386.22	0.37	2,137,000 ITALY 0.95 20-27 15/09S	1,987,666.44	0.40
3,409,688 BELGIUM 1.6 16-47 22/06A	2,494,868.71	0.50	1,810,000 ITALY 0.95 20-30 01/08S	1,568,455.50	0.31
3,446,003 BELGIUM 1.7 19-50 22/06A	2,493,355.47	0.50	1,933,000 ITALY 0.95 21-31 01/12S	1,617,205.79	0.32
2,796,376 BELGIUM 1.90 15-38 22/06A	2,419,704.15	0.48	2,045,000 ITALY 0.95 21-32 01/06S	1,686,634.20	0.34
5,422,770 BELGIUM 1 15-31 22/06A	4,830,061.24	0.97	1,671,000 ITALY 0.95 21-37 01/03S	1,189,852.26	0.24
2,705,327 BELGIUM 2.15 16-66 22/06A	2,063,082.37	0.41	1,776,000 ITALY 0 21-26 01/08S	1,651,058.40	0.33
2,246,881 BELGIUM 2.25 17-57 22/06A	1,768,520.03	0.35	1,464,000 ITALY 1.10 22-27 01/04S	1,380,039.60	0.28
1,626,270 BELGIUM 2.75 22-39 22/04A	1,559,267.68	0.31	1,438,000 ITALY 1.2 22-25 15/08S	1,396,024.78	0.28
2,125,015 BELGIUM 2.8500 24-34 22/10A	2,119,489.96	0.42	1,950,000 ITALY 1.25 16-26 01/12S	1,858,350.00	0.37
3,369,909 BELGIUM 3.3 23-54 22/06A	3,340,590.79	0.67	2,168,000 ITALY 1.35 19-30 01/04S	1,943,893.84	0.39
1,310,789 BELGIUM 3.45 23-43 22/06A	1,350,768.07	0.27	1,481,000 ITALY 1.45 20-36 01/03S	1,155,165.19	0.23
1,543,000 BELGIUM 3.5 24-55 22/06A	1,580,032.00	0.32	1,577,000 ITALY 1.45 25 15-03S	1,543,504.52	0.31
3,058,834 BELGIUM 3.75 13-45 22/06A	3,290,693.61	0.66	2,051,000 ITALY 1.50 15-25 01/06S	2,006,534.32	0.40
2,994,637 BELGIUM 3 14-34 22/06A	3,035,962.99	0.61	2,228,000 ITALY 1.60 16-26 01/06S	2,155,567.72	0.43
5,558,090 BELGIUM 3 23-33 22/06A	5,647,575.25	1.13	2,415,000 ITALY 1.65 15-32 01/03S	2,122,277.85	0.42
5,462,932 BELGIUM 4.25 10-41 28/03A	6,233,205.41	1.25	2,215,000 ITALY 1.65 20-30 01/12S	1,993,012.70	0.40
3,645,519 BELGIUM 4.5 11-26 28/03A	3,755,613.67	0.75	1,694,000 ITALY 1.70 20-51 01/09S	1,056,344.52	0.21
2,918,900 BELGIUM 4 12-32 28/03A	3,182,184.78	0.64	1,709,000 ITALY 1.80 20-41 01/03S	1,252,662.82	0.25
6,287,324 BELGIUM 5.00 04-35 28/03A	7,515,929.98	1.50	1,676,000 ITALY 1.85 20-25 01/07S	1,644,675.56	0.33
6,408,331 BELGIUM 5.50 98-28 28/03A	7,092,420.34	1.42	1,958,000 ITALY 2.00 15-25 01/12S	1,918,565.88	0.38
Ireland	33,390,264.54	6.67	2,287,000 ITALY 2.00 18-28 01/02S	2,196,526.28	0.44
2,823,520 IRELAND 0.00 21-31 18/10A	2,326,298.13	0.46	1,873,000 ITALY 2.05 17-27 01/08S	1,811,284.65	0.36
2,488,053 IRELAND 0.20 20-30 18/10A	2,135,993.50	0.43	1,707,000 ITALY 2.10 19-26 15/07S	1,667,295.18	0.33
2,386,972 IRELAND 0.2 20-27 15/05A	2,213,439.14	0.44	864,000 ITALY 2.15 22-52 01/09S	588,418.56	0.12
1,602,893 IRELAND 0.35 22-32 18/10A	1,326,554.25	0.27	1,989,000 ITALY 2.20 17-27 01/06S	1,935,137.88	0.39
1,658,485 IRELAND 0.4 20-35 15/05A	1,286,818.51	0.26	1,616,000 ITALY 2.25 16-36 01/09S	1,372,242.56	0.27
1,271,745 IRELAND 0.55 21-41 22/04A	865,804.00	0.17	1,890,000 ITALY 2.45 16-33 01/09S	1,725,985.80	0.34
2,607,046 IRELAND 0.9 18-28 15/02A	2,439,673.65	0.49	1,832,000 ITALY 2.50 22-32 01/12S	1,698,740.32	0.34
3,586,581 IRELAND 1.00 16-26 15/05A	3,452,801.53	0.69	1,857,000 ITALY 2.5 18-25 15/11S	1,834,920.27	0.37
3,142,566 IRELAND 1.1 19-29 15/05A	2,921,957.87	0.58	1,674,000 ITALY 2.65 22-27 01/12S	1,647,785.16	0.33
1,658,385 IRELAND 1.30 18-33 15/05A	1,477,621.04	0.30	1,825,000 ITALY 2.7 16-47 01/03S	1,462,482.00	0.29
2,106,278 IRELAND 1.35 18-31 18/03A	1,945,358.37	0.39	928,000 ITALY 2.8 16-67 01/03S	701,233.92	0.14

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,164,000	ITALY 2.8 18-28 01/12S	2,132,708.56	0.43	1,523,218	PORTUGAL 2.8750 24-34 20/10A	1,505,624.83	0.30
1,516,000	ITALY 2.8 22-29 15/06S	1,486,877.64	0.30	4,216,011	PORTUGAL 2.875 15-25 15/10A	4,205,049.37	0.84
1,448,000	ITALY 2.95 17-38 01/09S	1,297,625.20	0.26	3,406,237	PORTUGAL 2.875 16-26 21/07A	3,413,730.72	0.68
2,211,000	ITALY 3.00 19-29 01/02S	2,189,995.50	0.44	1,054,493	PORTUGAL 3.5 23-38 18/06A	1,085,821.99	0.22
1,334,000	ITALY 3.1 19-40 01/03S	1,198,172.12	0.24	2,344,266	PORTUGAL 3.875 14-30 15/02A	2,505,785.93	0.50
1,735,000	ITALY 3.25 14-46 01/09S	1,532,299.95	0.31	3,265,822	PORTUGAL 4.10 06-37 15/04A	3,589,464.96	0.72
1,793,000	ITALY 3.35 18-35 01/06S	1,735,695.72	0.35	1,824,073	PORTUGAL 4.1 15-45 15/02A	2,007,209.93	0.40
1,754,000	ITALY 3.4 22-28 01/04S	1,771,504.92	0.35	2,666,569	PORTUGAL 4.125 17-27 14/04A	2,783,898.04	0.56
1,758,000	ITALY 3.45 17-48 01/03S	1,594,435.68	0.32				
2,801,000	ITALY 3.5 14-30 01/03S	2,839,653.80	0.57		Spain	145,304,009.35	29.03
1,500,000	ITALY 3.85 18-49 01/09S	1,442,700.00	0.29	767,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	758,133.48	0.15
1,804,000	ITALY 3.85 22-29 15/12S	1,859,851.84	0.37	3,045,000	SPAIN 0.00 20-26 31/01A	2,882,153.40	0.58
3,086,000	ITALY 4.00 05-37 01/02S	3,154,108.02	0.63	3,273,000	SPAIN 0.00 21-27 31/01A	3,018,033.30	0.60
1,504,000	ITALY 4.1 23-29 01/02S	1,564,836.80	0.31	4,054,000	SPAIN 0.00 21-28 31/01A	3,643,775.74	0.73
1,910,000	ITALY 4.2 23-34 01/03S	2,002,243.45	0.40	3,715,000	SPAIN 0.1 21-31 30/04A	3,058,188.00	0.61
2,084,000	ITALY 4.35 23-33 01/11S	2,210,457.12	0.44	3,653,000	SPAIN 0.50 20-30 30/04A	3,180,228.74	0.64
2,047,000	ITALY 4.4 22-33 01/05S	2,183,412.08	0.44	3,353,000	SPAIN 0.5 21-31 31/10A	2,804,482.73	0.56
1,071,000	ITALY 4.45 22-43 01/09S	1,121,604.75	0.22	3,531,000	SPAIN 0.6 19-29 31/10A	3,202,310.29	0.64
2,236,000	ITALY 4.5 10-26 01/03S	2,287,919.92	0.46	3,381,000	SPAIN 0.7 22-32 30/04A	2,960,637.57	0.59
1,400,000	ITALY 4.5 23-53 01/10S	1,475,110.00	0.29	3,949,000	SPAIN 0.8 22-29 30/07A	3,163,094.55	0.63
2,536,000	ITALY 4.75 13-28 01/09S	2,701,474.00	0.54	2,074,000	SPAIN 0.8 22-29 30/07A	3,556,153.48	0.71
1,867,000	ITALY 4.75 13-44 01/09S	2,039,417.45	0.41	2,914,000	SPAIN 0.85 21-37 30/07A	1,517,276.18	0.30
1,114,000	ITALY 4 22-35 30/04S	1,145,448.22	0.23	2,914,000	SPAIN 0.22-25 31/05A	2,804,521.02	0.56
936,000	ITALY 4 23-31 30/10S	974,553.84	0.19	3,283,000	SPAIN 1.00 20-50 31/10A	1,822,984.24	0.36
2,536,000	ITALY 5.00 03-34 01/08S	2,827,716.08	0.57	2,780,000	SPAIN 1.2 20-40 31/10A	1,975,412.40	0.39
2,956,043	ITALY 5.25 98-29 01/11S	3,263,530.60	0.65	3,937,000	SPAIN 1.25 20-30 31/10A	3,555,150.37	0.71
2,605,000	ITALY 5.75 02-33 01/02S	3,036,388.00	0.61	4,091,000	SPAIN 1.30 16-26 31/10A	3,929,323.68	0.79
2,544,000	ITALY 5 07-39 01/08S	2,843,784.96	0.57	3,544,000	SPAIN 1.40 18-28 30/07A	3,344,295.60	0.67
2,302,000	ITALY 5 09-40 01/09S	2,572,323.86	0.51	3,993,000	SPAIN 1.4 18-28 30/04A	3,777,697.44	0.75
2,716,799	ITALY 6.5 97-27 01/11S	3,027,383.46	0.60	3,587,000	SPAIN 1.45 17-27 31/10A	3,420,599.07	0.68
3,093,000	ITALY 6 99-31 01/05S	3,613,490.04	0.72	3,270,000	SPAIN 1.45 19-29 30/04A	3,063,172.50	0.61
1,164,109	ITALY 7.25 96-26 01/11S	1,281,672.37	0.26	1,115,000	SPAIN 1.45 21-71 31/10A	558,336.25	0.11
1,151,000	ITALY BUONI POLIENNA 3.25 22-38 01/03S	1,071,304.76	0.21	3,698,000	SPAIN 1.5 17-27 30/04A	3,550,671.68	0.71
813,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	808,577.28	0.16	3,083,000	SPAIN 1.60 5-25 30/04A	3,026,149.48	0.60
1,763,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	1,790,802.51	0.36	3,166,000	SPAIN 1.85 19-35 30/07A	2,757,586.00	0.55
1,607,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	1,670,290.08	0.33	2,844,000	SPAIN 1.9 22-52 31/10A	1,952,263.80	0.39
1,479,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	1,483,363.05	0.30	3,496,000	SPAIN 1.95 15-30 30/07A	3,313,998.24	0.66
1,588,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,622,078.48	0.32	3,280,000	SPAIN 1.95 16-26 30/04A	3,210,693.60	0.64
1,492,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,508,755.16	0.30	1,682,000	SPAIN 1 21-42 30/07A	1,113,854.04	0.22
1,692,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	1,735,179.84	0.35	3,849,000	SPAIN 2.15 15-25 31/10A	3,792,843.09	0.76
1,663,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	1,669,003.43	0.33	2,944,000	SPAIN 2.35 17-33 30/07A	2,774,572.80	0.55
	Portugal	45,694,112.30	9.13	3,316,000	SPAIN 2.55 22-32 31/10A	3,200,337.92	0.64
1,377,053	OBRIGACOES DO T 1.1500 22-42 11/04A	973,535.15	0.19	2,661,000	SPAIN 2.70 18-48 31/10A	2,257,219.86	0.45
2,720,031	PORTUGAL 0.30 21-31 17/10A	2,280,365.19	0.46	3,363,000	SPAIN 2.8 23-26 31/05A	3,347,765.61	0.67
3,459,535	PORTUGAL 0.475 20-30 18/10A	3,017,129.66	0.60	2,887,000	SPAIN 2.9 16-46 31/10A	2,573,096.49	0.51
2,436,354	PORTUGAL 0.70 20-27 15/10A	2,285,957.86	0.46	3,520,000	SPAIN 3.15 23-33 30/04A	3,543,830.40	0.71
2,222,916	PORTUGAL 0.90 20-35 12/10A	1,762,772.38	0.35	2,132,000	SPAIN 3.45 16-66 30/07A	1,976,726.44	0.39
1,951,064	PORTUGAL 1.00 21-52 12/04A	1,102,097.52	0.22	1,669,000	SPAIN 3.45 22-43 30/07A	1,630,446.10	0.33
2,213,770	PORTUGAL 1.65 22-32 16/07A	2,028,787.38	0.41	1,275,000	SPAIN 3.5 23-29 31/05A	1,315,366.50	0.26
4,011,535	PORTUGAL 1.95 19-29 15/06A	3,888,340.76	0.78	3,563,000	SPAIN 3.55 23-33 31/10A	3,691,517.41	0.74
4,943,427	PORTUGAL 2.125 18-28 17/10A	4,863,343.48	0.97	1,860,000	SPAIN 3.9 23-39 30/07A	1,948,740.60	0.39
2,544,563	PORTUGAL 2.25 18-34 18/04A	2,395,197.15	0.48	3,238,000	SPAIN 4.20 05-37 31/01A	3,535,831.24	0.71
				3,450,000	SPAIN 4.65 10-25 30/07A	3,511,479.00	0.70

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
3,063,000	SPAIN 4.7 09-41 30/07A	3,526,309.38	0.70
2,963,000	SPAIN 4.9 07-40 30/07A	3,465,761.84	0.69
2,912,000	SPAIN 5.15 13-28 31/10A	3,201,744.00	0.64
2,315,000	SPAIN 5.15 13-44 31/10A	2,832,541.40	0.57
3,460,000	SPAIN 5.75 01-32 30/07A	4,157,847.40	0.83
3,515,000	SPAIN 5.9 11-26 30/07A	3,739,819.40	0.75
3,812,512	SPAIN 6 98-29 31/01A	4,359,035.60	0.87
	Other transferable securities	4,294,167.60	0.86
	Bonds	4,294,167.60	0.86
	Ireland	911,064.00	0.18
924,000	IRELAND 2.6 24-34 18/10A	911,064.00	0.18
	Spain	3,383,103.60	0.68
2,475,000	SPAIN 3.25 24-34 30/04A	2,494,998.00	0.50
855,000	SPAIN 4.0 24-54 31/10A	888,105.60	0.18
	Total securities portfolio	495,096,489.89	98.93

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	42,724,929.32	99.00
	Bonds	42,724,929.32	99.00
	Belgium	9,938,725.77	23.03
4,470,235	BELGIUM 0.80 15-25 22/06A	4,339,257.11	10.06
3,314,399	BELGIUM 1.00 16-26 22/06A	3,184,143.12	7.38
2,344,521	BELGIUM 4.5 11-26 28/03A	2,415,325.54	5.60
	Ireland	2,217,844.20	5.14
2,303,775	IRELAND 1.00 16-26 15/05A	2,217,844.20	5.14
	Italy	12,882,237.40	29.85
710,000	BUONI POLIENNAL 0.5000 20-26 01/02S	675,728.30	1.57
755,000	ITALY 0.00 21-26 01/04	708,575.05	1.64
721,000	ITALY 0.85 19-27 15/01S	677,667.90	1.57
674,000	ITALY 0 21-26 01/08S	626,584.10	1.45
554,000	ITALY 1.2 22-25 15/08S	537,828.74	1.25
741,000	ITALY 1.25 16-26 01/12S	706,173.00	1.64
596,000	ITALY 1.45 25 15-03S	583,340.96	1.35
777,000	ITALY 1.50 15-25 01/06S	760,154.64	1.76
823,000	ITALY 1.60 16-26 01/06S	796,244.27	1.85
635,000	ITALY 1.85 20-25 01/07S	623,131.85	1.44
742,000	ITALY 2.00 15-25 01/12S	727,056.12	1.68
646,000	ITALY 2.10 19-26 15/07S	630,974.04	1.46
702,000	ITALY 2.5 18-25 15/11S	693,653.22	1.61
852,000	ITALY 4.5 10-26 01/03S	871,783.44	2.02
450,660	ITALY 7.25 96-26 01/11S	496,172.15	1.15
316,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	314,280.96	0.73
666,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	676,502.82	1.57
562,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	563,657.90	1.31
575,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	581,457.25	1.35
629,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	631,270.69	1.46
	Portugal	4,885,407.08	11.32
2,697,009	PORTUGAL 2.875 15-25 15/10A	2,689,996.78	6.23
2,190,591	PORTUGAL 2.875 16-26 21/07A	2,195,410.30	5.09
	Spain	12,800,714.87	29.66
1,170,000	SPAIN 0.00 20-26 31/01A	1,107,428.40	2.57
1,251,000	SPAIN 0.00 21-27 31/01A	1,153,547.10	2.67
1,122,000	SPAIN 0 22-25 31/05A	1,079,846.46	2.50
1,575,000	SPAIN 1.30 16-26 31/10A	1,512,756.00	3.51
1,194,000	SPAIN 1.60 5-25 30/04A	1,171,982.64	2.72
1,260,000	SPAIN 1.95 16-26 30/04A	1,233,376.20	2.86
1,482,000	SPAIN 2.15 15-25 31/10A	1,460,377.62	3.38
1,295,000	SPAIN 2.8 23-26 31/05A	1,289,133.65	2.99
1,328,000	SPAIN 4.65 10-25 30/07A	1,351,664.96	3.13
1,354,000	SPAIN 5.9 11-26 30/07A	1,440,601.84	3.34
	Total securities portfolio	42,724,929.32	99.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
	Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	127,913,321.26	99.45
	Shares	127,913,321.26	99.45
	United States of America	127,913,321.26	99.45
48,726	ABBOTT LABORATORIES - REG SHS	5,127,960.33	3.99
22,954	ADVANCED MICRO DEVICES INC	3,836,080.98	2.98
41,403	ALPHABET INC -A-	5,786,069.25	4.50
69,030	AMAZON.COM INC	11,529,288.33	8.96
31,534	APPLE INC - REG SHS	5,006,898.44	3.89
2,318	APPLIED MATERIALS INC	442,630.69	0.34
167,844	BANK OF AMERICA CORP	5,893,189.33	4.58
27,978	BOEING CO	4,999,513.17	3.89
7,820	COSTCO WHOLESALE CORP	5,304,783.89	4.12
152,542	CSX CORP	5,235,862.91	4.07
365	DOLLAR TREE INC	44,999.77	0.03
26,211	ECOLAB INC	5,603,814.72	4.36
3,909	ELI LILLY & CO	2,815,783.00	2.19
78,302	ETSY	4,982,327.26	3.87
15,497	GOLDMAN SACHS GROUP INC	5,993,464.75	4.66
283,612	INTEL CORP	11,599,205.59	9.02
24,495	LOWE'S CO INC	5,777,417.92	4.49
12,920	META PLATFORMS INC A	5,808,975.56	4.52
14,347	MICROSOFT CORP - REG SHS	5,588,953.56	4.35
17,976	MORGAN STANLEY	1,567,240.89	1.22
11,774	NVIDIA CORP	9,850,477.26	7.66
57,625	PROCTER & GAMBLE CO	8,657,089.12	6.73
20,416	QUALCOMM INC	3,200,397.04	2.49
7,119	UNITEDHEALTH GROUP INC	3,260,897.50	2.54
	Total securities portfolio	127,913,321.26	99.45

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	162,740,823.35	99.17
Shares	162,740,823.35	99.17
Austria	8,715,907.32	5.31
77,054 ERSTE GROUP BANK AG	3,182,330.20	1.94
98,536 OMV AG	4,321,788.96	2.63
24,188 VOESTALPINE AG	628,888.00	0.38
17,266 WIENERBERGER AG	582,900.16	0.36
Denmark	39,171,776.97	23.87
38,138 DSV A/S	5,736,806.01	3.50
5,666 GENMAB AS	1,583,046.52	0.96
4,525 NOVONESIS A/S	245,814.45	0.15
283,370 ORSTED - REG SHS	14,603,489.48	8.90
47,494 PANDORA	7,096,402.06	4.32
153,962 TRYG A/S	2,935,165.09	1.79
76,298 ZEALAND PHARMA	6,971,053.36	4.25
Germany	14,444,488.43	8.80
236,437 DEUTSCHE BANK AG PREFERENTIAL SHARE	3,447,724.33	2.10
17,617 DEUTSCHE BOERSE AG - NAMEN-AKT	3,341,064.05	2.04
61,822 DEUTSCHE POST AG REG SHS	2,467,625.13	1.50
10,910 SAP AG	1,968,818.60	1.20
18,192 SIEMENS AG - NAMEN-AKT	3,219,256.32	1.96
Netherlands	34,572,969.78	21.07
16,251 ASML HOLDING NV - BEARER/REG SHS	14,499,142.20	8.84
25,240 ASR NEDERLAND NV - REG SHS	1,145,643.60	0.70
292,186 FERROVIAL INTERNATIONAL SE	10,717,382.48	6.53
2,368,956 KONINKLIJKE KPN NV - BEARER/REG SHS	8,210,801.50	5.00
Norway	22,785,911.50	13.88
80,070 KONGSBERG GRUPPEN	5,122,047.11	3.12
1,406,098 NORSK HYDRO ASA - REG SHS	7,128,598.23	4.34
1,022,248 TELENOR ASA	10,535,266.16	6.42
Portugal	4,756,057.94	2.90
310,549 GALP ENERGIA,SA REG.SHS -B-	4,756,057.94	2.90
Sweden	6,375,342.44	3.88
326,564 ATLAS COPCO AB -A- REG SHS	5,112,813.58	3.12
38,077 TRELLEBORG -B- FREE	1,262,528.86	0.77
United States of America	31,918,368.97	19.45
42,188 AMAZON.COM INC	7,046,177.26	4.29
26,266 APPLE INC - REG SHS	4,170,457.11	2.54
214 BROADCOM INC - REGISTERED SHS	262,627.54	0.16
9,921 COSTCO WHOLESALE CORP	6,730,020.58	4.10
8,238 ELI LILLY & CO	5,934,106.00	3.62
8,331 NVIDIA CORP	6,969,961.44	4.25
2,920 QUALCOMM INC	457,737.04	0.28
4,104 STARBUCKS CORP	347,282.00	0.21
Total securities portfolio	162,740,823.35	99.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	195,775,322.98	97.94	77,000 ROGERS COMMUNICATIONS 5.00 14-44 15/03S	70,786.79	0.04
Bonds	177,149,410.29	88.62	120,000 ROGERS COMMUNICATIONS 5.45 13-43 01/10S	116,117.23	0.06
Australia	319,236.69	0.16	50,000 ROYAL BANK OF CANADA 0.875 21-26 19/01S	46,511.70	0.02
50,000 WESTPAC BANKING 2.85 16-26 13/05S	47,915.31	0.02	25,000 ROYAL BANK OF CANADA 1.15 20-25 10/06S	23,847.09	0.01
50,000 WESTPAC BANKING 3.1330 21-41 18/11S	35,339.82	0.02	50,000 ROYAL BANK OF CANADA 1.15 21-26 14/07S	45,827.09	0.02
50,000 WESTPAC BANKING 4.043 22-27 26/08S	49,027.12	0.02	10,000 ROYAL BANK OF CANADA 1.2 21-26 27/04S	9,238.64	0.00
100,000 WESTPAC BANKING 5.5350 23-28 17/11S	102,807.33	0.05	10,000 ROYAL BANK OF CANADA 2.3 21-31 03/11S	8,307.23	0.00
60,000 WESTPAC BANKING 6.8200 23-33 17/11S	65,219.19	0.03	50,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	48,101.97	0.02
5,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	4,610.05	0.00	50,000 ROYAL BANK OF CANADA 3.875 22-32 04/05S	46,160.06	0.02
5,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	4,802.33	0.00	100,000 ROYAL BANK OF CANADA 4.65 16-26 27/01S	98,902.68	0.05
10,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	9,515.54	0.00	100,000 ROYAL BANK OF CANADA 4.875 23-26 12/01S	99,694.19	0.05
Bermuda	953,081.82	0.48	10,000 ROYAL BANK OF CANADA 5.00 23-33 01/02S	9,959.18	0.00
180,000 ATHENE HOLDING LTD 4.125 18-28 12/01S	173,407.87	0.09	150,000 TELUS CORP 3.4 22-32 13/05S	131,501.97	0.07
110,000 ATHENE HOLDING LTD 5.875 23-34 15/01S	110,224.49	0.06	110,000 TELUS CORP 4.60 18-48 16/11S	95,883.67	0.05
170,000 ATHENE HOLDING LTD 6.15 20-30 03/04S	176,908.05	0.09	90,000 THOMSON REUTERS CORP 5.5 05-35 15/08S	92,168.30	0.05
70,000 ATHENE HOLDING LTD 6.6500 22-33 01/02S	74,153.50	0.04	100,000 TORONTO DOMINION BANK 1.2 21-26 03/06S	92,037.51	0.05
120,000 ENSTAR GROUP 3.1 21-31 01/09S	99,718.76	0.05	10,000 TORONTO DOMINION BK 1.25 21-26 10/09S	9,126.61	0.00
140,000 RENAISSANCERE HLDS 5.7500 23-33 05/06S	141,184.67	0.07	10,000 TORONTO DOMINION BK 3.766 22-25 06/06S	9,825.35	0.00
140,000 RENAISSANCERE HOLDINGS 3.6 19-29 15/04S	130,096.38	0.07	10,000 TORONTO DOMINION BK 4.108 22-27 08/06S	9,738.18	0.00
50,000 XLIT 5.25 13-43 15/12S	47,388.10	0.02	10,000 TORONTO DOMINION BK 4.456 22-32 08/06S	9,571.81	0.00
Canada	3,744,996.01	1.87	10,000 TORONTO DOMINION BK 4.693 22-27 15/09S	9,905.15	0.00
10,000 BANK OF MONTREAL 1.85 20-25 27/04S	9,630.99	0.00	30,000 WASTE CONNECTIONS IN 3.05 20-50 13/03S	20,558.20	0.01
50,000 BANK OF MONTREAL 2.65 22-27 08/03S	46,881.55	0.02	90,000 WASTE CONNECTIONS INC 2.95 21-52 15/01S	60,281.31	0.03
50,000 BANK OF MONTREAL 5.203 23-28 01/02S	50,369.76	0.03	90,000 YAMANA GOLD INC 2.63 22-31 15/03S	74,909.44	0.04
100,000 BANK OF MONTREAL 5.717 23-28 25/09S	102,806.07	0.05	Finland	58,504.34	0.03
96,000 BANK OF NOVA SC 4.8500 23-30 01/02S	95,372.04	0.05	60,000 NOKIA OYJ 6.625 09-39 15/05S09-39 15/05S	58,504.34	0.03
115,000 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	113,138.24	0.06	France	458,426.97	0.23
10,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	10,008.18	0.01	160,000 AXA SA 8.60 00-30 15/12S	189,330.05	0.09
160,000 BELL CANADA 2.15 21-32 15/02S	129,436.70	0.06	100,000 AXIS SPECIALTY 3.9000 19-29 15/07S	95,019.24	0.05
47,000 BELL CANADA 4.464 18-48 01/04S-48 01/04S	40,561.37	0.02	180,000 SANOFI SA 3.6250 18-28 19/06S	174,077.68	0.09
80,000 BELL CANADA 5.1000 23-33 11/05S	79,477.99	0.04	Ireland	706,899.89	0.35
40,000 CANADIAN IMPERIAL 0.95 20-25 23/10S	37,547.34	0.02	213,000 AERCAP IRELAND 3.3 21-32 30/01S	182,527.82	0.09
80,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	84,287.42	0.04	150,000 AERCAP IRELAND 3.8500 21-41 29/10S	118,568.43	0.06
50,000 CANADIAN PACIFIC 6.125 15-15 15/09S	52,847.53	0.03	150,000 AERCAP IRELAND CAP 4.45 18-25 01/10S	147,700.34	0.07
200,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	137,582.54	0.07	270,000 SHIRE ACQ INV IR 3.20 16-26 23/09S	258,103.30	0.13
50,000 CI FINANCIAL CORP 4.1 21-51 15/06S	31,212.10	0.02	Japan	1,912,080.93	0.96
160,000 CI FINANCIAL INCOME 3.2 20-30 17/12S	131,145.62	0.07	50,000 HONDA MOTOR 2.967 22-32 10/03S	44,251.89	0.02
220,000 MANULIFE FINANCIAL 3.703 22-32 16/03S	203,010.29	0.10	60,000 HONDA MOTOR CO LTD 2.271 22-25 10/03S	58,337.73	0.03
4,000 MANULIFE FINANCIAL 4.15 16-26 04/03S	3,934.76	0.00	60,000 HONDA MOTOR CO LTD 2.534 22-27 10/03S	56,293.08	0.03
60,000 MANULIFE FINANCIAL 5.375 16-46 04/03S	59,083.88	0.03	8,000 MITSUBISHI UFJ 3.741 19-29 07/03S	7,606.21	0.00
250,000 ROGERS COMMUNICATION 5.3 24-34 15/02S	247,855.36	0.12	200,000 MITSUBISHI UFJ 3.7510 19-39 18/07S	172,215.85	0.09
150,000 ROGERS COMMUNICATIONS 2.90 16-26 15/11S	141,414.90	0.07	51,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	49,339.93	0.02
180,000 ROGERS COMMUNICATIONS 2.95 23-25 15/03S	175,506.71	0.09	39,000 MITSUBISHI UFJ 4.0500 18-28 11/09S	37,991.32	0.02
130,000 ROGERS COMMUNICATIONS 3.625 15-25 15/12S	126,247.69	0.06	50,000 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	48,382.43	0.02
50,000 ROGERS COMMUNICATIONS 3.70 19-49 15/11S	36,805.00	0.02	200,000 NOMURA HOLDINGS INC 1.653 21-26 12/07S	184,003.30	0.09
150,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	134,818.96	0.07	290,000 NOMURA HOLDINGS INC 1.851 20-25 13/07S	276,268.50	0.14
50,000 ROGERS COMMUNICATIONS 4.35 19-49 01/05S	40,994.75	0.02	200,000 NOMURA HOLDINGS INC 2.608 21-31 12/07S	166,421.10	0.08
218,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	184,056.92	0.09	200,000 NOMURA HOLDINGS INC 3.103 20-30 16/01S	177,464.34	0.09
			2,000 SUMITOMO BANK 3.01 16-26 19/10S	1,899.38	0.00
			50,000 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	47,537.59	0.02
			200,000 SUMITOMO MITSUI FINAN 2.472 22-29 14/01S	178,788.45	0.09

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
11,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	10,414.68	0.01	200,000	BARCLAYS PLC 4.375 16-26 12/01	196,287.80	0.10
100,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	97,483.94	0.05	200,000	BARCLAYS PLC 4.95 17-47 10/01S	182,874.30	0.09
200,000	TAKEDA PHARMA 3.025 20-40 09/07S	150,884.47	0.08	200,000	BARCLAYS PLC 5.20 16-26 12/05S	197,904.79	0.10
210,000	TAKEDA PHARMA 3.175 20-50 09/07S	146,496.74	0.07	200,000	BRITISH TELECOM 5.125 18-28 04/12S	201,338.21	0.10
	Jersey	1,888.96	0.00	50,000	GLAXOSMITHKLINE 3.3750 19-29 01/06S	47,199.52	0.02
3,000	APTIV PLC 3.1000 21-51 01/12S	1,888.96	0.00	100,000	HSBC HOLDING PLC 6.1 11-42 14/01S	108,349.29	0.05
	Luxembourg	273,211.41	0.14	200,000	HSBC HOLDINGS PLC 2.804 21-32 24/05S	167,525.55	0.08
60,000	DH EUROPE FINAN 3.4000 19-49 15/11S	45,062.43	0.02	200,000	HSBC HOLDINGS PLC 3.9 16-26 25/05S	194,705.52	0.10
77,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	75,631.93	0.04	263,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	258,227.44	0.13
7,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	6,799.25	0.00	200,000	HSBC HOLDINGS PLC 4.95 20-30 31/03S	198,611.04	0.10
90,000	NVENT FINANCE SARL 4.55 18-28 15/04S	87,501.15	0.04	200,000	HSBC HOLDINGS PLC 5.25 14-44 14/03S4/03S	189,517.20	0.09
60,000	PENTAIR FINANCE SA 4.5 19-29 01/07S	58,216.65	0.03	100,000	HSBC HOLDINGS PLC 6.50 06-36 02/05S	107,452.95	0.05
	Netherlands	945,895.51	0.47	100,000	HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	106,668.52	0.05
90,000	DELHAIZE GROUP 5.70 10-40 01/10S	90,040.52	0.05	200,000	LLOYDS BANKING GROUP 4.344 18-48 09/01S	159,096.88	0.08
60,000	IBERDROLA INTL BV 5.81 05-25 15/03S	60,060.66	0.03	200,000	NATWEST GROUP PLC 1.642 21-27 14/06S	183,765.96	0.09
120,000	IBERDROLA INTL BV 6.75 06-36 15/07S	136,327.28	0.07	140,000	PRUDENTIAL PLC 3.125 20-30 14/04S	126,076.61	0.06
200,000	ING GROEP NV 4.55 18-28 02/10S	196,075.43	0.10	100,000	ROYALTY PHARMA PLC 3.3 21-40 02/09S	74,488.67	0.04
110,000	KPN NV 8.375 00-30 01/10S	128,997.66	0.06	50,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	34,488.69	0.02
10,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	9,612.23	0.00	100,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	98,132.49	0.05
60,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	61,520.12	0.03	200,000	UBS AG LONDON 5.6500 23-28 11/09S	204,882.19	0.10
230,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	263,261.61	0.13	110,000	UNITED UTILITIES GRP 6.875 98-28 15/08S	116,888.02	0.06
	Singapore	837,447.53	0.42	65,000	VODAFONE GROUP 4.2500 19-50 17/09S	52,536.99	0.03
150,000	FLEX LTD 4.75 16-25 15/06S	148,451.37	0.07	67,000	VODAFONE GROUP 4.375 13-43 19/02S	57,966.85	0.03
120,000	FLEX LTD 4.875 19-29 15/06S	117,713.64	0.06	130,000	VODAFONE GROUP 4.375 18-28 30/05S	128,277.92	0.06
120,000	FLEXTRONICS INTL L 4.875 20-30 12/05S	116,843.49	0.06	59,000	VODAFONE GROUP 4.8750 19-49 19/06S	52,724.14	0.03
10,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	9,901.21	0.00	170,000	VODAFONE GROUP 5.00 18-38 30/05S	166,517.54	0.08
10,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	9,860.00	0.00	50,000	VODAFONE GROUP 5.25 18-48 30/05S	47,696.58	0.02
10,000	PFIZER INVESTMENT EN 4.65 23-25 19/05S	9,938.22	0.00	60,000	VODAFONE GROUP 5.6250 23-53 10/02S	59,595.52	0.03
50,000	PFIZER INVESTMENT EN 4.65 23-30 19/05S	49,496.86	0.02	60,000	VODAFONE GROUP 6.15 07-27 27/02S	64,153.44	0.03
80,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	78,804.52	0.04	70,000	VODAFONE GROUP 6.25 02-32 30/11S	75,180.27	0.04
30,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	29,330.02	0.01	110,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	108,350.25	0.05
160,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	159,327.36	0.08	70,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	70,716.79	0.04
110,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	107,780.84	0.05	140,000	VODAFONE GROUP PLC 7.875 00-30 15/02	159,711.29	0.08
	Spain	1,209,621.46	0.61		United States of America	159,931,423.50	80.00
200,000	BANCO SANTANDER 3.80 17-28 23/02S	189,379.94	0.09	110,000	3M CO 3.25 19-49 26/08S	75,926.42	0.04
200,000	BANCO SANTANDER 4.25 17-27 11/04S	193,841.18	0.10	50,000	3M CO 3.7 20-50 27/03S	37,137.84	0.02
200,000	BANCO SANTANDER SA 4.379 18-28 12/04S	193,644.72	0.10	81,000	3M CO 4.0 18-48 14/09S	65,019.47	0.03
300,000	TELEFONICA EMISIONES 4.103 17-27 08/03S	291,883.30	0.15	110,000	ABB FINANCE USA INC 4.375 12-42 08/05S	99,974.38	0.05
150,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	138,282.20	0.07	10,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	9,776.25	0.00
181,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	202,590.12	0.10	10,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	9,918.60	0.00
	United Kingdom	5,796,695.27	2.90	100,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	97,554.80	0.05
120,000	AON CORP 3.875 16-25 15/12S	117,400.20	0.06	62,000	ABBVIE INC 2.95 20-26 21/11S	59,028.46	0.03
130,000	ASTRAZENECA 3.375 15-25 16/11S	126,714.43	0.06	7,000	ABBVIE INC 3.20 16-26 14/05S	6,759.29	0.00
200,000	ASTRAZENECA 4.00 12-42 18/09S	172,123.06	0.09	39,000	ABBVIE INC 3.6 15-25 14/05S	38,288.67	0.02
150,000	ASTRAZENECA PLC 0.7 20-26 06/08S	137,949.81	0.07	10,000	ABBVIE INC 3.8 20-25 15/03S	9,858.64	0.00
61,000	ASTRAZENECA PLC 1.375 20-30 06/08S	49,846.36	0.02	130,000	ABBVIE INC 4.25 18-28 14/11S	127,736.03	0.06
250,000	ASTRAZENECA PLC 3.21-51 28/05S	175,346.54	0.09	210,000	ABBVIE INC 4.25 20-49 21/11S	182,111.04	0.09
138,000	ASTRAZENECA PLC 4.375 15-45 16/11S	123,684.76	0.06	140,000	ABBVIE INC 4.40 13-42 06/11S	127,102.24	0.06
275,000	ASTRAZENECA PLC 6.45 07-37 15/09S	310,905.94	0.16	150,000	ABBVIE INC 4.45 16-46 14/05S	134,763.66	0.07
200,000	BARCLAYS 5.25 15-45 17/08S	191,741.50	0.10	179,000	ABBVIE INC 4.50 15-35 14/05S	172,115.85	0.09
200,000	BARCLAYS PLC 4.337 17-28 10/01S	193,073.45	0.10	100,000	ABBVIE INC 4.55 20-35 15/03S	96,558.34	0.05
				87,000	ABBVIE INC 4.7 15-45 14/05S	81,229.64	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
50,000	ABBVIE INC 4.85 20-44 15/06S	47,702.05	0.02	15,000	ALPHABET INC 2.0500 20-50 15/08S	8,942.08	0.00
44,000	ABBVIE INC 4.8750 18-48 14/11S	41,976.34	0.02	30,000	ALPHABET INC 2.2500 20-60 15/08S	17,236.75	0.01
150,000	ACE INA HLDG 3.15 15-25 15/03S	146,871.78	0.07	99,000	AMAZON.COM 4.80 14-34 05/12S	99,899.39	0.05
10,000	ADOBE INC 20-30 01/02S	8,796.82	0.00	230,000	AMAZON.COM INC 0.8000 20-25 03/06S	219,258.13	0.11
160,000	AEP TEXAS INC 2.1 20-30 01/07S	133,534.62	0.07	110,000	AMAZON.COM INC 1.0000 21-26 12/05S	101,586.97	0.05
60,000	AEP TEXAS INC 3.45 19-50 15/01S	42,084.89	0.02	178,000	AMAZON.COM INC 1.2000 20-27 03/06S	160,108.23	0.08
110,000	AEP TEXAS INC 3.45 21-51 06/05S	75,667.29	0.04	146,000	AMAZON.COM INC 1.5 20-30 03/06S	121,909.68	0.06
50,000	AEP TEXAS INC 3.8 18-47 01/10S	37,473.19	0.02	20,000	AMAZON.COM INC 1.6500 21-28 12/05S	17,861.47	0.01
80,000	AEP TEXAS INC 4.1500 19-49 01/05S	63,258.53	0.03	26,000	AMAZON.COM INC 2.1000 21-31 12/05S	22,045.00	0.01
120,000	AEP TEXAS INC 4.7000 22-32 15/05S	114,757.08	0.06	20,000	AMAZON.COM INC 2.7 20-60 03/06S	12,406.92	0.01
100,000	AEP TEXAS INC 5.25 22-52 15/05S	93,699.91	0.05	15,000	AMAZON.COM INC 2.8750 21-41 12/05S	11,423.89	0.01
110,000	AEP TEXAS INC 5.4 23-33 01/06S	109,955.97	0.06	144,000	AMAZON.COM INC 3.1 21-51 12/05S	102,955.81	0.05
50,000	AETNA INC 3.875 17-47 15/08S	38,176.73	0.02	638,000	AMAZON.COM INC 3.15 18-27 22/08S	607,952.94	0.30
70,000	AFLAC INC 1.1250 21-26 15/03S	64,939.37	0.03	10,000	AMAZON.COM INC 3.2500 21-61 12/05S	7,040.99	0.00
180,000	AFLAC INC 3.6 20-30 01/04S	167,697.82	0.08	20,000	AMAZON.COM INC 3.45 22-29 13/04S	19,090.31	0.01
70,000	AFLAC INC 4.0000 16-46 15/10S	56,667.24	0.03	200,000	AMAZON.COM INC 3.6000 22-32 13/04S	186,287.72	0.09
40,000	AFLAC INC 4.75 18-49 15/01S	36,679.42	0.02	80,000	AMAZON.COM INC 3.9500 22-52 13/04S	67,263.20	0.03
60,000	AHOLD FINANCE USA 6.875 99-29 01/05S	65,306.95	0.03	177,000	AMAZON.COM INC 4.05 18-47 22/08S	154,340.22	0.08
100,000	AIR LEASE CORP 1.875 21-26 15/08S	92,228.19	0.05	54,000	AMAZON.COM INC 4.25 18-57 22/08S	47,039.92	0.02
100,000	AIR LEASE CORP 3.0 20-30 01/02S	88,474.47	0.04	10,000	AMAZON.COM INC 4.7000 22-32 01/12S	10,037.08	0.01
40,000	AIR LEASE CORP 3.2500 19-29 01/10S	36,232.02	0.02	120,000	AMAZON.COM INC 4.95 14-44 05/12S	120,191.68	0.06
130,000	AIR LEASE CORP 3.25 18-25 01/03S	127,091.56	0.06	160,000	AMAZON.COM INC 5.20 17-25 03/12S	160,721.85	0.08
80,000	AIR LEASE CORPÀ 4.625 18-28 01/10S	77,905.24	0.04	270,000	AMAZON.COM 3.0 22-25 11/04S	264,258.90	0.13
50,000	AIR PRODUCTS CHEMIC 4.85 24-34 08/02S	49,445.96	0.02	20,000	AMAZON.COM 3.3 22/27 13/04S	19,240.89	0.01
180,000	ALEXANDRIA REAL 1.8750 20-33 01/02S	136,962.47	0.07	119,000	AMAZON.COM 3.875 18-37 22/02S	107,558.67	0.05
160,000	ALEXANDRIA REAL 2.0000 21-32 18/05S	125,535.18	0.06	50,000	AMAZON.COM 4.1 22-62 13/04S	42,236.55	0.02
70,000	ALEXANDRIA REAL 2.75 19-29 15/12S	61,442.96	0.03	70,000	AMAZON.COM 4.55 22-27 01/12S	69,979.60	0.04
110,000	ALEXANDRIA REAL 3.0000 21-51 18/05S	69,890.05	0.03	230,000	AMAZON.COM 4.6 22-25 01/12S	229,125.92	0.11
70,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	49,314.30	0.02	90,000	AMERICAN ASSETS 3.3750 21-31 01/02S	73,690.42	0.04
80,000	ALEXANDRIA REAL 3.8000 19-26 15/04S	77,772.98	0.04	110,000	AMERICAN EXPRES 1.6500 21-26 04/11S	100,877.40	0.05
100,000	ALEXANDRIA REAL 4.5 14-29 18/07S	96,648.55	0.05	10,000	AMERICAN EXPRES 3.3000 22-27 03/05S	9,511.46	0.00
80,000	ALEXANDRIA REAL 4.7000 18-30 01/07S	77,662.06	0.04	92,000	AMERICAN EXPRES 4.9000 23-26 13/02S	91,630.06	0.05
130,000	ALEXANDRIA REAL 4.7500 23-35 15/04S	123,005.55	0.06	320,000	AMERICAN EXPRESS 2.25 22-25 04/03S	311,033.08	0.16
50,000	ALEXANDRIA REAL 4.85 19-49 15/04S	44,028.31	0.02	20,000	AMERICAN EXPRESS 2.55 22-27 04/03S	18,686.54	0.01
90,000	ALEXANDRIA REAL 5.1500 23-53 15/04S	82,884.79	0.04	29,000	AMERICAN EXPRESS CO 4.05 12-42 03/12S	25,269.71	0.01
150,000	ALEXANDRIA REAL EST 3.45 17-25 30/04S	146,737.12	0.07	140,000	AMERICAN EXPRESS CO 4.20 18-25 06/11S	138,101.36	0.07
80,000	ALEXANDRIA REAL EST 3.95 17-28 15/01S	76,636.22	0.04	100,000	AMERICAN HONDA 4.9000 24-34 10/01S	98,475.86	0.05
150,000	ALEXANDRIA REAL EST 4.00 19-50 01/02S	115,577.68	0.06	60,000	AMERICAN INTERN 4.20 18-28 01/04S	58,421.54	0.03
140,000	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	124,886.47	0.06	57,000	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	49,474.86	0.02
150,000	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	123,357.37	0.06	9,000	AMERICAN INTL 4.75 18-48 01/04S	8,321.71	0.00
130,000	ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	128,394.94	0.06	140,000	AMERICAN INTL 5.1250 23-33 27/03S	139,329.27	0.07
50,000	ALEXANDRIA REAL ESTE 5.25 24-36 15/05S	49,058.73	0.02	100,000	AMERICAN INTL GROUP 6.25 06-36 01/05S	105,260.62	0.05
180,000	ALLEGION US HOLDING 3.55 17-27 01/10S	171,856.79	0.09	180,000	AMERICAN TOWER 3.375 16-26 15/10S	172,011.80	0.09
190,000	ALLSTATE CORP 0.75 20-25 24/11S	176,160.36	0.09	140,000	AMERICAN TOWER 3.55 17-27 15/07S	133,086.90	0.07
60,000	ALLSTATE CORP 5.3500 03-33 01/06S	60,371.18	0.03	120,000	AMERICAN TOWER 3.7000 19-49 15/10S	89,013.77	0.04
20,000	ALLSTATE CORP 5.55 05-35 09/05S	20,746.36	0.01	150,000	AMERICAN TOWER 4.40 16-26 15/02S	147,523.14	0.07
112,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	124,985.14	0.06	80,000	AMERICAN TOWER 5.55 23-33 15/07S	80,695.47	0.04
130,000	ALPHABET INC 0.45 20-25 05/08S	122,524.19	0.06	110,000	AMERICAN TOWER 5.9 23-33 15/11S	114,008.29	0.06
80,000	ALPHABET INC 0.8 20-27 05/08S	71,154.50	0.04	100,000	AMERICAN TOWER CORP 2.95 20-51 15/01S	64,613.54	0.03
410,000	ALPHABET INC 1.1000 20-30 15/08S	335,836.29	0.17	40,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	26,648.98	0.01
10,000	ALPHABET INC 1.9000 20-40 15/08S	6,719.44	0.00	140,000	AMERICAN TOWER CORP 3.125 16-27 15/01S	132,421.01	0.07
350,000	ALPHABET INC 1.998 16-26 15/08S	329,397.16	0.16	140,000	AMERICAN TOWER CORP 3.6 17-28 15/01S	132,365.32	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
60,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	55,990.13	0.03	30,000	AON CORP 6.2500 10-40 30/09S	32,477.16	0.02
103,000	AMERICAN WATER 2.3000 21-31 01/06S	85,852.43	0.04	5,000	APPLE 2.45 16-26 04/08S	4,748.77	0.00
140,000	AMERICAN WATER 3.4500 19-29 01/06S	130,660.98	0.07	10,000	APPLE 2.90 17-27 12/09S	9,462.53	0.00
130,000	AMERICAN WATER 3.750 17-47 01/09S	103,013.96	0.05	5,000	APPLE 3.00 17-27 13/11S	4,750.55	0.00
100,000	AMERICAN WATER 3.75 18-28 01/09S	95,564.24	0.05	8,000	APPLE 3.45 15-45 09/02S	6,436.39	0.00
80,000	AMERICAN WATER 4.0000 16-46 01/12S	65,981.39	0.03	48,000	APPLE 3.85 16-46 04/08S	40,616.48	0.02
118,000	AMERICAN WATER 6.593 08-37 15/10S	133,436.71	0.07	7,000	APPLE 4.45 14-44 06/05S	6,659.86	0.00
150,000	AMERICAN WATER CAP 2.95 17-27 01/09S	140,372.20	0.07	3,000	APPLE INC 0.55 20-25 20/08S	2,826.38	0.00
110,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	92,413.77	0.05	10,000	APPLE INC 0.7 21-26 08/02S	9,279.92	0.00
150,000	AMERICAN WATER CAP 4.45 22-32 01/06S	144,921.66	0.07	10,000	APPLE INC 1.125 20-25 11/05S	9,578.90	0.00
140,000	AMERICAN WATER CAPIT 2.8 20-30 14/04S	123,430.85	0.06	50,000	APPLE INC 1.2 21-28 08/02S	44,190.43	0.02
100,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	73,842.93	0.04	10,000	APPLE INC 1.4000 21-28 05/08S	8,795.16	0.00
110,000	AMERICAN WATER CAPIT 4.3 12-42 01/12S	97,723.25	0.05	10,000	APPLE INC 1.6500 20-30 11/05S	8,445.58	0.00
125,000	AMERICAN WATER CAPIT 5.45 24-54 01/03S	126,297.06	0.06	10,000	APPLE INC 1.65 21-31 08/02S	8,301.88	0.00
80,000	AMERICAN WATER CAPITA 4.3 15-45 01/09S	69,747.85	0.03	10,000	APPLE INC 2.4000 20-50 20/08S	6,300.46	0.00
53,000	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	38,008.67	0.02	91,000	APPLE INC 2.65 20-50 11/05S	60,419.12	0.03
110,000	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	93,519.47	0.05	120,000	APPLE INC 2.65 21-51 08/02S	79,049.38	0.04
90,000	AMERISOURCEBERGEN 3.25 15-25 01/03S	88,143.61	0.04	70,000	APPLE INC 2.7 21-51 05/08S	46,403.34	0.02
140,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	133,098.55	0.07	51,000	APPLE INC 2.8000 21-61 08/02S	32,531.95	0.02
50,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	42,965.81	0.02	58,000	APPLE INC 2.9500 19-49 11/09S	41,022.58	0.02
180,000	AMERISOURCEBERGEN CO 2.8 20-30 19/05S	159,079.37	0.08	10,000	APPLE INC 3.20 17-27 11/05S	9,577.53	0.00
410,000	AMEX 3.95 22-25 01/08S	402,986.01	0.20	10,000	APPLE INC 3.2 15-25 13/05S	9,797.68	0.00
100,000	AMEX 4.42 22-33 03/08S	95,434.15	0.05	12,000	APPLE INC 3.25 16-26 23/02S	11,668.43	0.01
10,000	AMGEN 2.60 16-26 19/08S	9,468.06	0.00	5,000	APPLE INC 3.35 17-27 09/02S	4,829.45	0.00
224,000	AMGEN 4.40 15-45 01/05S	194,541.37	0.10	30,000	APPLE INC 3.75 17-47 13/11S	24,722.33	0.01
103,000	AMGEN 4.563 16-48 15/06S	90,728.62	0.05	10,000	APPLE INC 3.85 13-43 04/05S	8,664.12	0.00
8,000	AMGEN 5.25 23-25 02/03S	7,975.08	0.00	10,000	APPLE INC 3.9500 22-52 08/08S	8,402.60	0.00
97,000	AMGEN INC 2.2 20-27 21/02S	89,785.55	0.04	72,000	APPLE INC 3 17-27 20/06S	68,620.30	0.03
30,000	AMGEN INC 2.3 20-31 06/05S	25,370.25	0.01	47,000	APPLE INC 4.375000 15-45 13/05S	43,436.10	0.02
37,000	AMGEN INC 2.45 20-30 21/02S	32,357.30	0.02	24,000	APPLE INC 4.50 16-36 23/02S	23,838.65	0.01
50,000	AMGEN INC 3.125 15-25 01/05S	48,822.32	0.02	79,000	APPLE INC 4.65 16-46 23/03S	75,902.17	0.04
160,000	AMGEN INC 3.15 20-40 21/02S	123,039.29	0.06	8,000	APPLIED MATERIALS INC 4.35 17-47 01/04S	7,211.57	0.00
50,000	AMGEN INC 3.2 17-27 02/11S	47,216.74	0.02	18,000	APTIV PLC 4.15 22-52 01/05S	13,787.90	0.01
100,000	AMGEN INC 3.375 20-50 21/02S	73,078.03	0.04	170,000	ARCH CAPITAL FI 4.0110 16-26 15/12S	164,944.87	0.08
60,000	AMGEN INC 3 21-52 15/01S	40,689.76	0.02	13,000	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	9,639.40	0.00
90,000	AMGEN INC 4.4000 22-62 22/02S	74,263.21	0.04	140,000	ARCHER DANIELS MIDLAN 2.7 21-51 15/09S	89,422.91	0.04
326,000	AMGEN INC 4.663 16-51 15/06S	288,660.99	0.14	20,000	ARIZONA PUBLIC SERVI 2.65 20-50 15/09S	12,031.24	0.01
8,000	AMGEN INC 5.15 23-28 02/03S	8,056.82	0.00	150,000	ARROW ELECTRONICS 2.95 21-32 15/02S	125,995.34	0.06
11,000	AMGEN INC 5.25 23-30 02/03S	11,178.30	0.01	130,000	ARROW ELECTRONICS INC 3.875 17-28 12/01S	123,366.26	0.06
190,000	AMGEN INC 5.25 23-33 02/03S	192,114.51	0.10	150,000	ASSURANT 3.7 19-30 22-02S	135,697.17	0.07
11,000	AMGEN INC 5.6 23-43 02/03S	11,191.31	0.01	100,000	ASTRAZENECA FIN 5.0000 24-34 26/02S	100,473.71	0.05
66,000	AMGEN INC 5.65 23-53 02/03S	67,329.38	0.03	60,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	53,247.73	0.03
50,000	AMGEN INC 5.75 23-63 02/03S	51,045.18	0.03	140,000	ASTRAZENECA FINANCE 2.25 21-31 28/05S	118,385.61	0.06
90,000	AMGEN INC 6.375 07-37 01/06S	97,809.93	0.05	35,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	35,099.82	0.02
90,000	AMPHENOL CORP 4.3500 19-29 01/06S	87,736.90	0.04	40,000	AT&T 5.65 16-47 15/02S	40,891.82	0.02
20,000	ANALOG DEVICES INC 2.1 21-31 01/10S	16,582.05	0.01	200,000	AT&T INC 2.25 20-32 01/02S	162,707.57	0.08
20,000	ANALOG DEVICES INC 2.95 20-25 08/04S	19,539.20	0.01	105,000	AT&T INC 2.3 20-27 28/05S	96,772.19	0.05
50,000	ANALOG DEVICES INC 2.95 21-51 01/10S	33,909.57	0.02	200,000	AT&T INC 2.55 21-33 01/12S	160,474.18	0.08
160,000	ANALOG DEVICES INC 3.50 16-26 05/12S	154,625.77	0.08	200,000	AT&T INC 2.75 20-31 01/06S	172,363.84	0.09
50,000	ANALOG DEVICES INC 5.3 15-45 15/12S	49,452.70	0.02	290,000	AT&T INC 3.50 21-53 15/09S	204,827.63	0.10
150,000	ANTHEM INC 2.8750 19-29 15/09S	135,352.86	0.07	259,000	AT&T INC 3.55 21-55 15/09S	181,148.73	0.09
70,000	AON CORP 2.8 20-30 15/05S	61,721.02	0.03	100,000	AT&T INC 3.65 20-51 01/06S	73,351.55	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 AT&T INC 3.65 21-59 15/09S	139,419.12	0.07	150,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	145,255.34	0.07
180,000 AT&T INC 3.800 21-57 01/12S	130,381.33	0.07	160,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	153,955.27	0.08
50,000 AT&T INC 3.8500 20-60 01/06S	36,254.91	0.02	120,000 BANK OF NY MELL 4.4140 22-26 24/07S	118,549.38	0.06
110,000 AT&T INC 4.30 13-42 15/12S	94,744.05	0.05	100,000 BANK OF NY MELL 5.8340 22-33 25/10S	104,476.89	0.05
200,000 AT&T INC 4.50 15-35 15/05S	186,778.32	0.09	100,000 BANK OF NY MELLON 2.05 22-27 26/01S	92,710.51	0.05
10,000 AT&T INC 4.50 16-48 09/03S	8,519.98	0.00	140,000 BANK OF NY MELON 3.4 18-28 29/01S	133,019.17	0.07
90,000 AT&T INC 5.25 17-37 01/03S	88,731.44	0.04	150,000 BAXALTA INC 4.00 16-25 23/06S	147,528.88	0.07
34,000 AT&T INC 5.539 23-26 20/02S	33,999.66	0.02	170,000 BAXALTA INC 5.25 15-45 23/06S	165,701.10	0.08
100,000 ATT INC 1.65 20-28 04/08S	88,578.65	0.04	50,000 BAXTER INTL 2.272 22-28 01/12S	44,123.69	0.02
130,000 ATT INC 1.7 21-26 23/03S	121,554.34	0.06	90,000 BAXTER INTL INC 2.539 22-32 01/02S	74,636.95	0.04
242,000 ATT INC 3.5 20-41 28/05S	188,928.31	0.09	113,000 BECTON DICKINSON 3.70 17-37 06/06S	108,597.26	0.05
140,000 AT T INC 4.3 18-30 15/02S	134,465.62	0.07	50,000 BECTON DICKINSON AND 5.11 24-34 08/02S	49,632.30	0.02
130,000 AT T INC 4.35 19-29 01/03S	126,620.55	0.06	20,000 BECTON DICKINSON CO 4.669 17-47 06/06S	17,958.04	0.01
50,000 AT T INC 4.75 15-46 15/05S	44,799.45	0.02	50,000 BERKSHIRE HATHAWAY 3.85 22-52 15/03S	40,440.27	0.02
100,000 AT T INC 5.4000 23-34 15/02S	101,365.77	0.05	120,000 BIOGEN INC 2.25 20-30 30/04S	101,420.17	0.05
250,000 AUTODESK INC 2.4000 21-31 15/12S	209,152.26	0.10	110,000 BIOGEN INC 3.15 20-50 30/04S	73,541.32	0.04
160,000 AUTODESK INC 2.85 20-30 14/01S	143,057.07	0.07	230,000 BIOGEN INC 4.05 15-25 15/09S	225,738.38	0.11
113,000 AUTOMATIC DATA PROC 1.2500 20-30 01/09S	92,421.28	0.05	190,000 BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	179,322.71	0.09
180,000 AUTOMATIC DATA PROC 3.375 15-25 15/09S	176,090.96	0.09	10,000 BLACKROCK INC 1.9 20-31 28/01S	8,333.34	0.00
130,000 AUTONATION INC 4.50 15-25 01/10S	128,066.74	0.06	100,000 BLACKROCK INC 3.2500 19-29 30/04S	93,757.28	0.05
150,000 AUTONATION INC 4.7500 20-30 01/06S	144,241.75	0.07	90,000 BLOCK FINANCIAL LLC 2.5 21-28 15/07S	79,954.90	0.04
100,000 AVALONBAY COMMU 1.9000 21-28 01/12S	87,775.94	0.04	180,000 BLOCK FINANCIAL LLC 3.875 20-30 15/08S	163,714.82	0.08
130,000 AVALONBAY COMMU 2.0500 21-32 15/01S	107,039.41	0.05	60,000 BOOKING HOLDINGS INC 3.60 16-26 01/06S	58,288.82	0.03
120,000 AVALONBAY COMMU 3.3000 19-29 01/06S	111,287.61	0.06	127,000 BORGWARNER INC 2.65 20-27 19/06S	117,613.50	0.06
140,000 AVALONBAY COMMU 5.0000 22-33 15/02S	138,779.62	0.07	160,000 BOSTON PROPERTIES 2.55 21-32 16/03S	126,786.36	0.06
130,000 AVALONBAY COMMUN 2.3 20-30 01/03S	112,611.28	0.06	180,000 BOSTON PROPERTIES 2.75 16-26 01/10S	167,829.44	0.08
170,000 AVALONBAY COMMUN 2.95 16-26 11/05S	162,688.62	0.08	160,000 BOSTON PROPERTIES 3.40 19-29 21/06S	143,644.53	0.07
110,000 AVALONBAY COMMUNITIE 2.45 20-31 22/05S	94,523.92	0.05	140,000 BOSTON PROPERTIES 6.5000 23-34 15/01S	145,316.59	0.07
180,000 AVALONBAY COMMUNITIES 3.45 15-25 01/06S	176,430.26	0.09	140,000 BOSTON PROPERTIES 6.75 22-27 01/12S	145,389.93	0.07
70,000 AVALONBAY COMMUNITIES 5.30 23-33 07/12S	70,846.80	0.04	160,000 BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	120,563.58	0.06
130,000 AVERY DENNISON CORP 2.65 20-30 11/03S	113,655.71	0.06	150,000 BOSTON PROPERTIES LP 2.9 19-30 15/03S	128,595.70	0.06
40,000 AVERY DENNISON CORP 4.875 18-28 06/12S	39,567.08	0.02	100,000 BOSTON PROPERTIES LP 3.25 20-31 05/05S	85,684.88	0.04
20,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	18,448.33	0.01	180,000 BOSTON PROPERTIES LP 3.65 16-26 01/02S	173,484.96	0.09
10,000 BANK OF AMERICA CORP 2.299 21-32 21/07S	8,193.32	0.00	181,000 BOSTON PROPERTIES LP 4.5 18-28 01/12S	172,322.20	0.09
100,000 BANK OF AMERICA CORP 2.482 21-36 21/09S	79,903.68	0.04	140,000 BRIGHTHOUSE 3.7 17-27 22/12S	133,081.75	0.07
10,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	9,296.22	0.00	60,000 BRIGHTHOUSE 4.7 17-47 22/12S	47,767.49	0.02
7,000 BANK OF AMERICA CORP 2.651 21-32 11/03S	5,914.32	0.00	100,000 BRISTOL MYERS 6.25 23-53 15/11S	112,840.67	0.06
20,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	16,919.40	0.01	21,000 BRISTOL MYERS 6.4 23-63 15/11S	24,025.88	0.01
70,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	59,424.61	0.03	50,000 BRISTOL-MYERS S 5.2000 24-34 22/02S	50,794.32	0.03
100,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	94,816.81	0.05	50,000 BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	44,122.02	0.02
11,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	8,470.88	0.00	10,000 BRISTOL-MYERS SQUIBB 1.45 20-30 13/11S	8,131.20	0.00
10,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	9,781.80	0.00	140,000 BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	86,501.70	0.04
11,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	10,667.49	0.01	50,000 BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	43,712.83	0.02
130,000 BANK OF AMERICA CORP 3.946 18-49 23/01S	106,778.16	0.05	10,000 BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	9,642.01	0.00
50,000 BANK OF AMERICA CORP 3.95 15-25 21/04S	49,185.42	0.02	20,000 BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	18,798.22	0.01
9,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	8,730.90	0.00	10,000 BRISTOL MYERS SQUIBB 3.5522-42 15/03S	8,011.01	0.00
10,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	9,765.76	0.00	70,000 BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	53,827.95	0.03
70,000 BANK OF AMERICA CORP 4.571 22-33 27/04S	66,517.49	0.03	10,000 BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	9,710.64	0.00
50,000 BANK OF AMERICA CORP 4.875 14-44 01/04S	47,353.25	0.02	30,000 BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	22,886.28	0.01
10,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	9,920.17	0.00	55,000 BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	48,755.49	0.02
181,000 BANK OF AMERICA EMTN 5.875 12-42 07/02S	193,530.98	0.10	116,000 BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	99,241.69	0.05
12,000 BANK OF AMERICA SUB 4.25 14-26 22/10S	11,744.21	0.01	66,000 BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	57,031.39	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	17,892.68	0.01	70,000	CENTERPOINT ENE 2.9000 20-50 01/07S	46,864.76	0.02
150,000	BRIXMOR OPERATING 4.125 16-26 15/06S	146,054.75	0.07	117,000	CENTERPOINT ENE 3.5500 12-42 01/08S	92,368.65	0.05
140,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	132,065.67	0.07	139,000	CENTERPOINT ENE 4.2500 19-49 01/02S	118,354.25	0.06
150,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	139,455.89	0.07	140,000	CENTERPOINT ENE 4.4500 22-32 01/10S	134,359.98	0.07
10,000	BROADCOM INC 2.45 21-31 19/01S	8,422.25	0.00	70,000	CENTERPOINT ENE 5.3000 23-53 01/04S	69,882.02	0.03
30,000	BROADCOM INC 3.137 21-35 15/11S	24,206.71	0.01	50,000	CENTERPOINT ENERGY 3.6 22-52 01/03S	37,995.99	0.02
40,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	31,831.12	0.02	100,000	CENTERPOINT ENERGY 3.95 18-48 01/03S	81,631.09	0.04
40,000	BROADCOM INC 3.419 21-33 15/04S	34,605.19	0.02	130,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	116,207.06	0.06
100,000	BROADCOM INC 3.469 21-34 31/03S	85,813.20	0.04	43,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	31,233.98	0.02
80,000	BROADCOM INC 3.5000 21-41 15/02S	62,139.80	0.03	50,000	CENTERPOINT ENERGY H 4.85 22-52 01/10S	46,643.60	0.02
240,000	BROADCOM INC 3.7500 21-51 15/02S	181,729.33	0.09	46,000	CENTERPOINT ENERGY H 4.95 23-33 01/04S	45,707.41	0.02
60,000	BROADCOM INC 4.15 22-32 15/04S	55,643.60	0.03	10,000	CHARLES SCHWAB COR 6.136 23-34 24/08S	10,440.82	0.01
50,000	BROADCOM INC 4.3 20-32 15/11S	47,017.56	0.02	100,000	CHARTER COMM OP 3.8500 20-61 01/04S	59,409.78	0.03
10,000	BROADCOM INC 4.75 20-29 15/04S	9,876.32	0.00	100,000	CHARTER COMM OP 4.4000 22-33 01/04S	88,748.79	0.04
90,000	BROADCOM INC 4.926 22-37 15/05S	85,467.55	0.04	60,000	CHARTER COMM OP 5.2500 22-53 01/04S	47,643.18	0.02
10,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	9,690.80	0.00	50,000	CHARTER COMM OP 6.6500 23-34 01/02S	51,298.49	0.03
40,000	BROWN AND BROWN I 4.2000 22-32 17/03S	37,003.82	0.02	90,000	CHARTER COMM OPT L 6.834 16-55 23/10S	86,767.09	0.04
90,000	BROWN AND BROWN I 4.5000 19-29 15/03S	87,409.82	0.04	80,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	62,870.31	0.03
150,000	BRUNSWICK CORPORATION 2.40 21-31 18/08S	119,499.00	0.06	150,000	CHARTER COMMUNICATIO 3.9 21-52 04/03S	95,563.73	0.05
60,000	BURLINGTN NORTH 5.2000 23-54 15/04S	59,476.73	0.03	100,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	65,331.15	0.03
10,000	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	9,520.45	0.00	90,000	CHARTER COM OPER 4.800 19-50 01/03S	66,620.98	0.03
10,000	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	8,871.86	0.00	20,000	CHARTER COM OPER 4.908 16-25 23/07S3/07S	19,768.17	0.01
170,000	CAMDEN PROPERTY 3.1500 19-29 01/07S	155,600.09	0.08	80,000	CHARTER COM OPER 5.3750 18-38 01/04S	69,642.21	0.03
130,000	CAMDEN PROPERTY 5.8500 23-26 03/11S	132,525.08	0.07	120,000	CHARTER COM OPER 5.75 18-48 01/04S	101,221.47	0.05
160,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	155,290.54	0.08	120,000	CHARTER COM OPER 6.384 16-35 23/10S	118,590.25	0.06
140,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	135,728.88	0.07	10,000	CHARTER COM OPERARING 3.50 21-41 01/06S	6,733.68	0.00
130,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	116,076.13	0.06	90,000	CHARTER COM OPERATIN 5.375 17-47 01/05S	72,678.42	0.04
100,000	CAPITAL ONE 6.377 23-34 08/06S	103,892.75	0.05	170,000	CHARTER COM OPERATING 6.484 16-45 23/10S	157,716.72	0.08
100,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	95,639.12	0.05	70,000	CHOICE HOTELS INTL 3.7000 19-29 01/12S	62,696.60	0.03
50,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	48,869.91	0.02	80,000	CHOICE HOTELS INTL 3.7 20-31 15/01S	70,198.58	0.04
150,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	144,569.28	0.07	110,000	CH ROBINSON WORLD 4.2 18-28 15/04S	106,798.51	0.05
60,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	57,091.35	0.03	50,000	CHUBB CORP 6.00 07-37 11/05S	54,250.87	0.03
90,000	CARDINAL HEALTH 3.75 15-25 15/09S	87,965.33	0.04	60,000	CHUBB CORP S1 6.50 08-38 15/05S	67,741.83	0.03
50,000	CARDINAL HEALTH 5.4500 24-34 15/02S	50,503.87	0.03	100,000	CHUBB INA HOLDI 6.7000 06-36 15/05S	114,181.01	0.06
220,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	209,000.87	0.10	270,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	261,043.82	0.13
140,000	CARDINAL HEALTH INC 4.368 17-47 15/06S	118,044.22	0.06	6,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	5,342.51	0.00
150,000	CARE CAPITAL 144A 5.125 16-26 15/08S	148,758.19	0.07	150,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	122,133.91	0.06
150,000	CARLISLE COMPANIES 2.0 21-32 01/03S	120,578.78	0.06	150,000	CHURCH & DWIGHT CO 3.95 17-47 01/08S	121,446.08	0.06
10,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	8,839.74	0.00	690,000	CIGNA CORPORATION 4.375 19-28 15/10S	673,567.52	0.34
2,000	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	1,566.15	0.00	60,000	CIGNA GROUP/THE 5.1250 24-31 15/05S	60,108.37	0.03
134,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	99,802.27	0.05	60,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	59,905.38	0.03
110,000	CBRE SERVICES INC 4.875 15-26 01/03S/03S	108,882.45	0.05	50,000	CINCINNATI FINANCIAL 6.125 04-34 01/11S	53,049.94	0.03
150,000	CBRE SERVICES INC 5.9500 23-34 15/08S	153,972.53	0.08	150,000	CINTAS CORPORAT 4.0000 22-32 01/05S	141,301.74	0.07
40,000	CBS 5.9 10-40 15/10S	33,718.79	0.02	180,000	CINTAS CORPORATION 3.70 17-27 01/04S	174,903.96	0.09
230,000	CDW LLC CDW FINANCE 3.25 20-29 15/02S	208,574.97	0.10	35,000	CISCO SYSTEMS 5.50 09-40 15/01S	36,758.48	0.02
40,000	CDW LLC CDW FINANCE 3.569 21-31 01/12S	35,302.42	0.02	5,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	4,738.75	0.00
150,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	143,641.23	0.07	30,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	30,416.81	0.02
90,000	CENCORA INC 5.1250 24-34 15/02S	89,893.54	0.04	30,000	CISCO SYSTEMS I 5.3000 24-54 26/02S	30,838.45	0.02
30,000	CENTENE CORP 2.5000 21-31 01/03S	24,707.68	0.01	140,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	152,376.54	0.08
30,000	CENTENE CORP 3.0000 20-30 15/10S	25,728.92	0.01	114,000	CITIGROUP INC 1.122 21-27 28/01S	105,421.39	0.05
370,000	CENTENE CORP 4.25 19-27 15/12S	352,932.85	0.18	200,000	CITIGROUP INC 2.666 20-31 29/01S	173,478.09	0.09
250,000	CENTENE CORP 4.625 20-29 15/12S	237,592.29	0.12	132,000	CITIGROUP INC 3.20 16-26 21/10S	125,719.59	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
86,000	CITIGROUP INC 3.40 16-26 01/05S	82,839.35	0.04	110,000	COMCAST CORP 4.9500 18-58 15/10S	102,968.89	0.05
125,000	CITIGROUP INC 3.70 16-26 12/01S	121,739.61	0.06	40,000	COMCAST CORP 5.5000 23-64 15/05S	40,062.02	0.02
140,000	CITIGROUP INC 3.875 15-25 26/03S	137,583.93	0.07	110,000	COMMONW.EDISON 103 5.90 06-36 15/03S	116,811.04	0.06
50,000	CITIGROUP INC 4.125 16-28 25/07S	47,924.76	0.02	80,000	COMMONWEALTH ED 5.3000 23-53 01/02S	78,857.28	0.04
210,000	CITIGROUP INC 4.40 15-25 10/06S	207,108.95	0.10	60,000	COMMONWEALTH EDISON 2.2 20-30 25/02S	51,390.52	0.03
12,000	CITIGROUP INC 4.45 15-27 29/09S	11,676.17	0.01	130,000	COMMONWEALTH EDISON 2.55 16-26 15/06S	123,436.87	0.06
11,000	CITIGROUP INC 4.60 16-26 09/03S	10,831.03	0.01	100,000	COMMONWEALTH EDISON 2.75 21-51 01/09S	62,182.90	0.03
150,000	CITIGROUP INC 4.6500 18-48 23/07S	135,810.75	0.07	50,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	33,392.49	0.02
22,000	CITIGROUP INC 4.65 15-45 30/07S	19,901.68	0.01	200,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	136,339.88	0.07
7,000	CITIGROUP INC 4.75 16-46 18/05S	6,232.74	0.00	20,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	15,430.70	0.01
61,000	CITIGROUP INC 5.50 13-25 13/09S	60,995.71	0.03	100,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	95,625.88	0.05
10,000	CITIGROUP INC 5.61 22-26 29/09S	10,013.96	0.01	100,000	COMMONWEALTH EDISON 4.35 15-45 15/11S	85,646.17	0.04
125,000	CITIGROUP INC 5.875 12-42 30/01S	132,474.94	0.07	100,000	COMMONWEALTH EDISON 4.90 23-33 01/02S	99,361.22	0.05
10,000	CITIGROUP INC 6.2700 22-33 17/11S	10,555.21	0.01	100,000	COMMONWEALTH EDISON 4 19-49 01/03S	79,749.05	0.04
110,000	CITIGROUP INC 8.125 09-39 15/07S	140,720.44	0.07	90,000	COMMONWEALTH EDISON C 3.85 22-52 15/03S	69,969.94	0.04
50,000	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	53,630.71	0.03	35,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	28,420.91	0.01
50,000	CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	50,293.50	0.03	110,000	CONAGRA BRANDS 7.0000 98-28 01/10S	118,559.79	0.06
70,000	CLOROX CO 3.1 17-27 01/10S	66,157.47	0.03	50,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	43,770.58	0.02
90,000	CLOROX CO 3.9 18-28 15/05S	87,224.55	0.04	50,000	CONAGRA BRANDS INC4.85 18-28 01/11S	49,443.73	0.02
170,000	CNO FINANCIAL GROUP 5.25 15-25 30/05S	168,988.51	0.08	30,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	28,192.84	0.01
60,000	COMCAST 4.65 12-42 15/07S	55,074.67	0.03	100,000	CONCENTRIX CORPORATI 6.85 23-33 02/08S	99,449.71	0.05
50,000	COMCAST 4.75 14-44 01/03S	45,949.94	0.02	160,000	CONSTELLATION E 6.5000 23-53 01/10S	176,594.52	0.09
70,000	COMCAST 4.8 23-33 15/05S	69,086.32	0.03	140,000	CONSTELLATION ENERGY 5.60 12-42 15/06S	138,431.54	0.07
10,000	COMCAST 5.35 23-53 15/05S	9,931.90	0.00	110,000	CORNING INC 4.3750 17-57 15/11S	90,822.87	0.05
10,000	COMCAST CORP 1.5 20-31 25/08S	8,079.85	0.00	50,000	CORNING INC 5.4500 19-79 15/11S	47,471.74	0.02
10,000	COMCAST CORP 1.9500 20-31 15/01S	8,307.91	0.00	150,000	CORPORATE OFFICE PROP 2.0 21-29 15/01S	125,697.44	0.06
100,000	COMCAST CORP 2.65 19-30 01/02S	89,005.08	0.04	182,000	CROWN CASTLE INC 3.8 18-28 15/02S	172,444.41	0.09
70,000	COMCAST CORP 2.65 20-62 15/08S	39,874.23	0.02	110,000	CROWN CASTLE INC 4.3000 19-29 15/02S	105,490.71	0.05
100,000	COMCAST CORP 2.8000 20-51 15/01S	64,006.58	0.03	70,000	CROWN CASTLE INC 4.7500 17-47 15/05S	59,941.95	0.03
70,000	COMCAST CORP 2.8870 22-51 01/11S	45,485.27	0.02	70,000	CROWN CASTLE INC 5.2000 19-49 15/02S	64,815.80	0.03
170,000	COMCAST CORP 2.937 22-56 01/11S	107,273.02	0.05	140,000	CROWN CASTLE INC 5.8000 23-34 01/03S	143,300.67	0.07
110,000	COMCAST CORP 2.987 22-63 01/11S	67,685.81	0.03	112,000	CROWN CASTLE INTL 2.25 20-31 15/01S	92,234.89	0.05
180,000	COMCAST CORP 3.15 16-26 01/03S	174,351.82	0.09	53,000	CROWN CASTLE INTL 2.9 21-41 16/02S	37,469.28	0.02
190,000	COMCAST CORP 3.20 16-36 15/07S	156,310.85	0.08	130,000	CROWN CASTLE INTL 3.25 17-27 01/03A	125,796.88	0.06
60,000	COMCAST CORP 3.2500 19-39 01/11S	46,982.23	0.02	100,000	CROWN CASTLE INTL 3.25 20-51 15/06S	68,430.05	0.03
20,000	COMCAST CORP 3.30 17-27 01/02S	19,194.35	0.01	120,000	CROWN CASTLE INTL 3.650 17-27 01/09S	113,826.31	0.06
50,000	COMCAST CORP 3.40 16-46 15/07S	37,338.81	0.02	70,000	CROWN CASTLE INTL 4.15 20-50 03/04S	56,051.35	0.03
50,000	COMCAST CORP 3.4500 19-50 01/02S	36,664.44	0.02	140,000	CROWN CASTLE INTL 5.1 23-33 01/05S	136,587.47	0.07
20,000	COMCAST CORP 3.55 18-28 01/05S	19,085.20	0.01	50,000	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	38,751.36	0.02
100,000	COMCAST CORP 3.7500 20-40 01/04S	83,147.82	0.04	80,000	CSX 6.15 07-37 01/05S	87,603.46	0.04
100,000	COMCAST CORP 3.90 18-38 01/03S	87,047.98	0.04	90,000	CSX CORP 2.5000 20-51 15/05S	55,132.49	0.03
10,000	COMCAST CORP 3.9500 18-25 15/10S	9,834.17	0.00	160,000	CSX CORP 3.25 17-27 01/06S	152,463.55	0.08
50,000	COMCAST CORP 3.969 17-47 01/11S	40,180.46	0.02	50,000	CSX CORP 3.80 16-46 01/11S	39,893.19	0.02
100,000	COMCAST CORP 3.999 17-49 01/11S	80,826.94	0.04	150,000	CSX CORP 3.8 18-28 01/03S	145,237.41	0.07
100,000	COMCAST CORP 4.0 8-48 01/03S	81,208.97	0.04	60,000	CSX CORP 3.95 15-50 01/05S	48,276.39	0.02
150,000	COMCAST CORP 4.09 17-52 01/11S	120,975.16	0.06	80,000	CSX CORP 4.10 13-44 15/03S	68,299.21	0.03
40,000	COMCAST CORP 4.15 18-28 15/10S	39,028.54	0.02	170,000	CSX CORP 4.25 18-29 15/03S	166,398.66	0.08
10,000	COMCAST CORP 4.25 13-33 15/01S	9,471.18	0.00	60,000	CSX CORP 4.30 18-48 01/03S	51,535.14	0.03
120,000	COMCAST CORP 4.6000 18-38 15/10S	112,189.27	0.06	60,000	CSX CORP 4.75 11-42 30/05S	55,846.36	0.03
140,000	COMCAST CORP 4.60 15-45 15/08S	125,575.20	0.06	60,000	CSX CORP 4.75 18-48 15/11S	55,211.44	0.03
77,000	COMCAST CORP 4.6500 23-33 15/02S	75,564.15	0.04	90,000	CSX CORP 6.22 10-40 30/04S	98,305.77	0.05
200,000	COMCAST CORP 4.7000 18-48 15/10S	183,228.49	0.09	70,000	CSX CORPORATION 4.4 12-43 01/03S	62,871.49	0.03

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Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
60,000	CSX CORPORATION 4.5 14-54 01/08S	52,727.20	0.03	70,000	DOLLAR TREE INC 3.3750 21-51 01/12S	46,966.62	0.02
90,000	CSX CORPORATION 6 06-36 01/10S	96,580.82	0.05	80,000	DOVER CORP 5.3750 11-41 01/03S	79,493.38	0.04
50,000	CUBESMART LP 3.0000 19-30 15/02S	44,242.07	0.02	40,000	DUKE ENERGY CAROLINAS 3.95 18-28 15/11S	38,707.79	0.02
50,000	CUBESMART LP 4.375 19-29 15/02S	48,020.43	0.02	40,000	DUKE ENERGY PROGRESS 3.45 19-29 15/03S	37,620.27	0.02
79,000	CVS HEALTH CORP 1.3 20-27 21/08S	70,023.17	0.04	7,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	6,992.72	0.00
50,000	CVS HEALTH CORP 2.7 20-40 21/08S	34,757.13	0.02	10,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	9,974.69	0.00
200,000	CVS HEALTH CORP 2.875 16-26 01/06S	190,669.90	0.10	70,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	69,943.44	0.03
200,000	CVS HEALTH CORP 3.25 19-29 15/08S	183,578.83	0.09	160,000	EBAY INC 3.6 17-27 05/06S	153,760.55	0.08
257,000	CVS HEALTH CORP 3.875 15-25 20/07S	252,270.16	0.13	120,000	EBAY INC 3.65 21-51 10/05S	89,154.65	0.04
160,000	CVS HEALTH CORP 4.1 18-25 25/03S	158,001.21	0.08	100,000	EBAY INC 4.00 12-42 15/07S	81,672.54	0.04
100,000	CVS HEALTH CORP 4.125 20-40 01/04S	84,325.82	0.04	140,000	EDISON INTERNATIONAL 4.125 18-28 15/03S	134,277.52	0.07
915,000	CVS HEALTH CORP 4.30 18-28 25/03S	893,329.71	0.45	70,000	EDISON INTERNATIONAL 4.7 22-25 15/08S	69,192.74	0.03
191,000	CVS HEALTH CORP 4.78 18-38 25/03S	176,624.58	0.09	70,000	EDISON INTERNATIONAL 4.95 20-25 03/04S	69,408.11	0.03
65,000	CVS HEALTH CORP 5.0000 23-26 20/02S	64,781.63	0.03	110,000	EDISON INTERNATIONAL 5.75 19-27 15/06S	111,444.81	0.06
255,000	CVS HEALTH CORP 5.05 18-48 25/03S	231,403.92	0.12	140,000	EDISON INTERNATIONAL 6.95 22-29 15/11S	150,263.56	0.08
100,000	CVS HEALTH CORP 5.125 15-45 20/07S	92,274.10	0.05	110,000	ELECTRONIC ARTS INC 4.8 16-26 01/03S	109,333.01	0.05
5,000	CVS HEALTH CORP 5.125 23-30 21/02S	5,016.68	0.00	140,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	130,433.54	0.07
4,000	CVS HEALTH CORP 5.2500 23-33 21/02S	4,001.67	0.00	100,000	ELEVANCE HEALTH 3.125 20-50 05/05S	69,518.57	0.03
50,000	CVS HEALTH CORP 5.3000 23-33 01/06S	50,085.52	0.03	50,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	37,544.53	0.02
46,000	CVS HEALTH CORP 5.625 23-53 21/02S	45,246.61	0.02	290,000	ELEVANCE HEALTH 3.65 17-27 01/12S	277,579.11	0.14
100,000	CVS HEALTH CORP 5.8750 23-53 01/06S	101,739.44	0.05	230,000	ELEVANCE HEALTH 4.101 18-28 01/03S	223,639.53	0.11
100,000	DANAHER CORP 2.6000 20-50 01/10S	63,562.59	0.03	39,000	ELEVANCE HEALTH 4.375 17-47 01/12S	33,558.62	0.02
90,000	DANAHER CORP 2.8000 21-51 10/12S	59,080.96	0.03	60,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	54,716.06	0.03
150,000	DARDEN RESTAURANTS 3.85 17-27 01/05S	144,360.16	0.07	40,000	ELEVANCE HEALTH 4.65 12-43 15/01S	36,447.88	0.02
150,000	DARDEN RESTAURANTS 6.30 23-33 10/10U	156,626.77	0.08	180,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	175,634.54	0.09
50,000	DEERE AND CO 3.90 12-42 09/06S	43,164.34	0.02	170,000	ELEVANCE HEALTH 4.9 23-26 08/02S	169,068.59	0.08
100,000	DELL INTERNATIONAL 5.3 21-29 01/10S	101,255.99	0.05	20,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	19,179.64	0.01
12,000	DELL INTERNATIONAL 6.02 21-26 15/06S	12,159.13	0.01	150,000	ELEVANCE HEALTH 5.35 22-25 15/10S	150,204.07	0.08
90,000	DELL INTERNATIONAL LLC 8.35 21-46 15/07S	116,390.32	0.06	70,000	ELEVANCE HEALTH 5.5000 22-32 15/10S	71,808.52	0.04
100,000	DELL INT LLC 5.7500 23-33 01/02S	103,513.46	0.05	40,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	35,055.77	0.02
150,000	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	140,379.30	0.07	150,000	ELI LILLY & CO 2.25 20-50 05/05S	91,789.08	0.05
160,000	DIGITAL REALTY 3.6000 19-29 01/07S	147,510.95	0.07	140,000	ELI LILLY & CO 2.5 20-60 25/08S	82,645.57	0.04
120,000	DIGITAL REALTY 4.45 18-28 15/07S	116,243.38	0.06	87,000	ELI LILLY & CO 4.7000 23-33 27/02S	86,719.82	0.04
160,000	DIGITAL REALTY 5.5500 22-28 15/01S	161,241.04	0.08	100,000	ELI LILLY AND CO 4.7000 24-34 09/02S	99,493.43	0.05
180,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	172,047.15	0.09	96,000	ELI LILLY AND CO 4.8750 23-53 27/02S	93,810.50	0.05
250,000	DISCOVER BANK 3.45 16-26 27/07S	237,810.64	0.12	100,000	ELI LILLY AND CO 5.0000 24-54 09/02S	99,532.05	0.05
250,000	DISCOVER BANK 4.6500 18-28 13/09S	242,128.85	0.12	150,000	ELI LILLY AND CO 5.55 07-37 15/03S	159,307.52	0.08
90,000	DISCOVER FINANCIAL 3.75 15-25 04/03S	88,362.09	0.04	180,000	EQUIFAX INC 3.1 20-30 27/04S	160,857.64	0.08
180,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	173,674.58	0.09	130,000	EQUINIX INC 1.0 20-25 15/09S	121,578.02	0.06
110,000	DISCOVER FINANCIAL 4.5000 19-26 30/01S	108,052.07	0.05	130,000	EQUINIX INC 1.45 21-26 15/05S	119,599.32	0.06
100,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	105,918.56	0.05	140,000	EQUINIX INC 1.5500 20-28 15/03S	121,468.64	0.06
140,000	DISCOVERY COMM 4.125 19-29 15/05S	131,361.04	0.07	160,000	EQUINIX INC 1.8000 20-27 15/07S	143,318.50	0.07
60,000	DISCOVERY COMM 6.35 10-40 01/06S	58,984.72	0.03	200,000	EQUINIX INC 2.1500 20-30 15/07S	166,042.57	0.08
310,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	293,482.88	0.15	180,000	EQUINIX INC 2.5 21-31 17/05S	150,246.57	0.08
130,000	DISCOVERY COMMUNIC 3.95 19-25 15/06S	127,756.91	0.06	170,000	EQUINIX INC 2.9000 19-26 18/11S	159,402.29	0.08
130,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	128,761.29	0.06	220,000	EQUINIX INC 3.2000 19-29 18/11S	197,216.03	0.10
106,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	89,088.87	0.04	220,000	EQUINIX INC 3.9 22-32 15/04S	199,067.61	0.10
180,000	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	161,072.66	0.08	10,000	EQUITABLE HLDG 4.35 18-28 20/04S	9,694.06	0.00
96,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	74,858.78	0.04	80,000	EQUITABLE HLDG 5.594 23-33 11/01S	80,917.09	0.04
100,000	DOLLAR GENERAL 5.45 23-33 05/07S	100,412.91	0.05	76,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	69,076.43	0.03
50,000	DOLLAR GENERAL 5.5 22-52 01/11S	47,739.45	0.02	90,000	ERP OPERATING LP 1.85 21-31 01/08S	73,080.52	0.04
40,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	31,142.19	0.02	130,000	ERP OPERATING LP 2.5000 19-30 15/02S	113,873.39	0.06

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
170,000	ERP OPERATING LP 3.5000 18-28 01/03S	161,251.46	0.08	90,000	FMC CORP 4.5000 19-49 01/10S	69,295.07	0.03
150,000	ERP OPERATING LP 3 19-29 01/07S	136,518.78	0.07	20,000	FMC CORP 6.3750 23-53 18/05S	19,955.55	0.01
90,000	ERP OPERATING LP 4.1500 18-28 01/12S	87,342.82	0.04	100,000	FORD MOTOR CO 3.25 21-32 12/02S32 12/02S	83,249.05	0.04
180,000	ERP OPERATING LTD PA 2.85 16-26 01/11S	170,512.78	0.09	20,000	FORD MOTOR CO 4.75 13-43 15/01S3 15/01S	16,581.76	0.01
170,000	ESSEX PORTFOLIO 4.0000 19-29 01/03S	162,039.90	0.08	50,000	FORD MOTOR CO 5.291 16-46 08/12S 08/12S	44,683.50	0.02
170,000	ESSEX PORTFOLIO LP 2.65 20-32 11/02S	140,779.43	0.07	110,000	FORD MOTOR COMPANY 6.10 22-32 19/08S	111,383.85	0.06
190,000	ESSEX PORTFOLIO LP 3 05-30 05/30 S	168,590.80	0.08	70,000	FORD MOTOR COMPANY 7.4 96-46 01/11Q	76,296.66	0.04
40,000	ESSEX PORTFOLIO LP 4.50 18-48 15/03S	33,721.62	0.02	160,000	FORTIVE 3.15 17-26 15/06S	153,057.57	0.08
170,000	ESSEX PTF 3.50 15-25 01/04S	166,543.99	0.08	100,000	FORTIVE 4.30 17-46 15/06S	83,594.16	0.04
10,000	ESTEE LAUDER 5.15 23-53 15/05S	9,736.88	0.00	20,000	FORTUNE BRANDS INNOV 4.5 22-52 25/03S	16,444.38	0.01
140,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	96,517.46	0.05	190,000	FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	186,405.35	0.09
70,000	ESTEE LAUDER CO IN 4.15 17-47 15/03S	58,894.92	0.03	150,000	FOX CORP 5.476 20-39 25/01S	142,835.55	0.07
120,000	ESTEE LAUDER CO IN 4.375 15-45 15/06S	104,293.76	0.05	130,000	FOX CORP 5.576 20-49 25/01S	121,296.88	0.06
50,000	EVEREST REINSURANCE 3.5 20-50 07/10S	34,992.18	0.02	90,000	FOX CORP 6.5000 23-33 13/10S	95,331.12	0.05
140,000	EXELON CORP 3.40 16-26 15/04S	135,417.49	0.07	50,000	GALLAGHER ARTHUR J A 5.45 24-34 15/07S	50,369.18	0.03
150,000	EXELON CORP 3.95 15-25 15/06S	147,270.47	0.07	80,000	GATX CORP 3.1000 21-51 01/06S	52,269.05	0.03
190,000	EXELON CORP 4.05 20-30 01/04S	179,538.74	0.09	50,000	GATX CORP 3.5 17-28 15/03S	47,161.29	0.02
140,000	EXELON CORP 4.100 22-52 15/03S	111,435.13	0.06	50,000	GATX CORP 3.85 17-27 30/03S	48,222.38	0.02
82,000	EXELON CORP 4.7000 20-50 15/04S	72,161.36	0.04	50,000	GATX CORP 4.55 18-28 07/11S	48,953.95	0.02
60,000	EXELON CORP 5.10 15-45 15/06S	55,639.45	0.03	80,000	GATX CORP 4.7000 19-29 01/04S	78,429.43	0.04
7,000	EXELON CORP 5.15 23-28 15/03S	7,018.68	0.00	50,000	GATX CORP 5.2000 14-44 15/03S	46,454.32	0.02
5,000	EXELON CORP 5.30 23-33 15/03S	5,018.48	0.00	100,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	100,355.18	0.05
160,000	EXELON CORP 5.600 23-53 15/03S	159,946.35	0.08	80,000	GENERAL MILLS INC 4.15 13-43 15/02S	68,004.37	0.03
130,000	EXELON CORP 5.625 05-35 15/06S	132,386.22	0.07	100,000	GENERAL MILLS INC 4.20 18-28 17/04S	97,507.33	0.05
90,000	EXELON GENERATION 5.75 10-41 01/10S	89,960.15	0.05	80,000	GENERAL MILLS INC 4.70 18-48 17/04S	72,476.16	0.04
160,000	EXELON GENERATION 6.25 09-39 01/10S	168,834.67	0.08	70,000	GENERAL MILLS INC 5.4 10-40 15/06S	69,831.34	0.03
110,000	EXELON GENERATION CO 5.8 23-33 01/03S	113,463.78	0.06	50,000	GENERAL MOTORS 2.7000 21-31 10/06S	41,712.61	0.02
80,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	80,222.27	0.04	50,000	GENERAL MOTORS 5.8000 23-28 23/06S	50,974.78	0.03
90,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	83,325.44	0.04	100,000	GENERAL MOTORS 6.0500 22-25 10/10S	100,752.68	0.05
110,000	FEDERAL REALTY OP LP 3.2 19-29 15/06S06S	99,791.50	0.05	100,000	GENERAL MOTORS 6.4000 23-33 09/01S	104,927.39	0.05
100,000	FEDEX CORP 2.4 21-31 29/04S	84,948.90	0.04	50,000	GENERAL MOTORS CO 5.15 17-38 01/04S	47,010.31	0.02
190,000	FEDEX CORP 3.10 19-29 05/08S	174,260.32	0.09	50,000	GENERAL MOTORS CO 5.95 18-49 01/04S	49,250.95	0.02
140,000	FEDEX CORP 3.25 16-26 01/04S	135,466.36	0.07	50,000	GENERAL MOTORS CO 6.60 16-36 01/04S	53,085.48	0.03
200,000	FEDEX CORP 3.4 18-28 15/02S	189,841.29	0.09	100,000	GENERAL MOTORS FIN 1.5 21-26 10/06S	92,038.55	0.05
100,000	FEDEX CORP 4.05 18-48 15/02S	79,724.20	0.04	150,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	127,046.70	0.06
140,000	FEDEX CORP 4.25 20-30 07/04S	135,525.70	0.07	100,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	97,683.93	0.05
110,000	FEDEX CORP 4.55 16-46 01/04S	94,977.86	0.05	50,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	44,965.61	0.02
110,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	97,629.19	0.05	50,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	49,874.26	0.02
110,000	FEDEX CORP 4.90 14-34 15/01S	108,582.13	0.05	60,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	60,213.28	0.03
90,000	FEDEX CORP 4.9500 18-48 17/10S	81,903.88	0.04	80,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	80,998.78	0.04
120,000	FEDEX CORP 5.10 14-44 15/01S	112,770.55	0.06	100,000	GENERAL MOTORS FIN 5.85 23-30 06/04S	101,859.57	0.05
69,000	FEDEX CORP 5.25 20-50 07/04S	66,200.33	0.03	100,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	100,859.14	0.05
100,000	FFTH THRD BANCORP 8.25 08-38 01/03M	119,966.07	0.06	50,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	51,141.24	0.03
140,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	129,614.66	0.06	50,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	46,552.57	0.02
200,000	FIFTH THIRD BANCORP 3.95 18-28 28/07S	195,976.78	0.10	50,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	46,148.23	0.02
90,000	FIRST AMERICAN FIN 4.0 20-30 15/05S	81,825.49	0.04	40,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	35,436.48	0.02
11,000	FISERV INC 3.20 19-26 01/07S	10,546.96	0.01	50,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	48,336.68	0.02
302,000	FISERV INC 3.50 19-29 01/07S	281,210.14	0.14	100,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	99,307.12	0.05
39,000	FISERV INC 4.20 18-28 01/10S	37,675.96	0.02	50,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	50,910.73	0.03
93,000	FISERV INC 4.4000 19-49 01/07S	78,956.76	0.04	50,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	51,396.50	0.03
90,000	FLOWSERVE 2.8 21-32 15/01S	74,622.71	0.04	50,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	49,085.30	0.02
90,000	FLOWSERVE CORP 3.5 20-30 21/09S	80,145.47	0.04	20,000	GEORGIA POWER C 3.2500 16-26 01/04S	19,281.41	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
66,000	GILEAD SCIENCES 2.95 16-27 01/03S	62,703.36	0.03	259,000	HCA INC 5.25 14-25 15/04S	258,062.78	0.13
26,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	18,403.04	0.01	279,000	HCA INC 5.25 16-26 15/06S	278,234.30	0.14
16,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	10,478.83	0.01	50,000	HCA INC 5.375 18-26 01/09S	49,993.52	0.03
10,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	9,741.65	0.00	73,000	HCA INC 5.50 17-47 15/06S	69,452.84	0.03
131,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	110,246.06	0.06	10,000	HCA INC 5.875 15-26 15/02S	10,044.26	0.01
69,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	61,421.14	0.03	100,000	HCA INC 5.875 19-29 01/02S	102,254.91	0.05
180,000	GILEAD SCIENCES INC 4.60 15-35 01/09S	172,561.50	0.09	160,000	HEALTHCARE TRUST O 3.5 16-26 01/08S	152,768.42	0.08
76,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	69,860.05	0.03	120,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	114,828.83	0.06
140,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	130,078.25	0.07	50,000	HEALTHPEAK PROP 6.75 11-41 01/02S	55,482.89	0.03
140,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	125,668.37	0.06	100,000	HEALTHPEAK PROPRTIE 1.35 21-27 01/02S	90,264.91	0.05
60,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	61,276.91	0.03	140,000	HEALTHPEAK PROPRTIE 5.25 23-32 15/12S	139,067.14	0.07
141,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	145,301.37	0.07	90,000	HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	79,206.84	0.04
100,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	97,182.61	0.05	130,000	HEALTHPEAK PROPERTIES 2.875 20-31 15/01S	111,744.85	0.06
200,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	225,839.81	0.11	140,000	HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	124,255.55	0.06
100,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	77,715.93	0.04	120,000	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	111,140.21	0.06
180,000	GLOBAL PAYMENTS INC 2.9 20-30 15/05S	156,434.01	0.08	160,000	HEALTHPEAK PROPERTIES 4.00 15-25 01/06S	157,013.71	0.08
310,000	GLOBAL PAYMENTS INC 3.2 19-29 15/08S	278,367.95	0.14	50,000	HERSHEY FOODS CORP 3.375 16-46 15/08S	38,206.59	0.02
100,000	GMAC 8.00 01-31 02/11S	110,954.03	0.06	110,000	HIGHWOODS REALTY 2.6000 20-31 01/02S	86,882.23	0.04
181,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	146,481.89	0.07	130,000	HIGHWOODS REALTY 4.125 18-28 15/03S	121,654.50	0.06
180,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	147,556.22	0.07	110,000	HIGHWOODS REALTY LP 3.05 19-30 15/02S02S	92,859.14	0.05
160,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	134,206.52	0.07	70,000	HIGHWOODS REALTY LP 7.65 23-34 01/02S	76,450.70	0.04
145,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	127,055.14	0.06	10,000	HOME DEPOT INC 2.125 16-26 15/09S	9,377.32	0.00
150,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	112,708.13	0.06	59,000	HOME DEPOT INC 2.375 21-51 15/03S	35,027.04	0.02
80,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	76,628.67	0.04	9,000	HOME DEPOT INC 2.7 20-30 15/04S	8,019.45	0.00
157,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	154,057.61	0.08	60,000	HOME DEPOT INC 2.7500 21-51 15/09S	38,701.78	0.02
10,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	9,569.44	0.00	101,000	HOME DEPOT INC 2.8 17-27 14/09S	95,189.73	0.05
173,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	169,784.01	0.08	105,000	HOME DEPOT INC 2.9500 19-29 15/06S	96,581.80	0.05
150,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	146,422.59	0.07	5,000	HOME DEPOT INC 3.00 16-26 01/04S	4,825.34	0.00
175,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	163,916.39	0.08	50,000	HOME DEPOT INC 3.3 20-40 15/04S	39,921.96	0.02
142,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	137,696.60	0.07	120,000	HOME DEPOT INC 3.35 15-25 15/09S	117,363.58	0.06
50,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	49,120.03	0.02	18,000	HOME DEPOT INC 3.35 20-50 15/04S	13,193.01	0.01
168,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	155,058.94	0.08	47,000	HOME DEPOT INC 3.5 16-56 15/09S	35,004.18	0.02
137,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	126,304.48	0.06	27,000	HOME DEPOT INC 3.625 22-52 15/04S	20,643.59	0.01
82,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	79,310.64	0.04	180,000	HOME DEPOT INC 3.9000 18-28 06/12S	174,880.63	0.09
200,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	217,723.10	0.11	109,000	HOME DEPOT INC 3.9 17-47 15/06S	89,224.25	0.04
191,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	208,674.75	0.10	50,000	HOME DEPOT INC 4.20 13-43 01/04S	43,649.91	0.02
60,000	GOLDMAN SACHS GRP INC 6.125 03-33 15/02A	64,739.83	0.03	123,000	HOME DEPOT INC 4.25 15-46 01/04S	106,444.57	0.05
250,000	GSK CONSUMER HEALT CAP 4.00 22-52 24/03S	200,909.58	0.10	17,000	HOME DEPOT INC 4.40 14-45 15/03S	15,122.54	0.01
90,000	GXO LOGISTICS INC 2.65 22-31 15/07S	73,445.37	0.04	74,000	HOME DEPOT INC 4.5000 18-48 06/12S	65,890.23	0.03
80,000	HARLEY-DAVIDSON 3.5000 15-25 28/07S	77,976.94	0.04	170,000	HOME DEPOT INC 5.875 06-36 16/12S	182,626.82	0.09
50,000	HARLEY-DAVIDSON 4.6250 15-45 28/07S	41,660.53	0.02	45,000	HOME DEPOT INC 5.95 11-41 01/04S	48,438.74	0.02
90,000	HASBRO INC 3.50 17-27 15/09S	84,672.36	0.04	50,000	HORACE MANN EDUCATOR 7.25 23-28 15/09S	53,478.65	0.03
140,000	HASBRO INC 3.9 19-29 19/11S	129,922.81	0.06	30,000	HOST HOTELS & RESORTS 2.9 21-31 15/12S2S	24,953.99	0.01
130,000	HASBRO INC 6.35 10-40 15/03S	133,726.32	0.07	40,000	HOST HOTELS & RESORTS 3.375 19-29 15/12S	35,661.61	0.02
50,000	HCA INC 3.5 20-30 01/09S	45,216.31	0.02	160,000	HOST HOTELS RESORTS 20-30 20/08S	142,384.93	0.07
40,000	HCA INC 3.5 21-51 30/06S	27,598.88	0.01	110,000	HP 4.0 22-29 15/04S	105,189.81	0.05
100,000	HCA INC3.625 23-32 15/03S	88,597.78	0.04	140,000	HP ENTERPRISE CO 1.75 20-26 01/04S	130,769.01	0.07
300,000	HCA INC 4.125 19-29 15/06S	284,046.33	0.14	250,000	HP ENTERPRISE CO 4.90 16-25 15/10S	248,362.64	0.12
220,000	HCA INC 4.50 16-27 15/02S	215,755.12	0.11	96,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	102,641.80	0.05
60,000	HCA INC 4.625 23-52 15/03S	50,236.21	0.03	50,000	HP INC 5.5 22-33 15/01S	50,650.20	0.03
30,000	HCA INC 5.1250 19-39 15/06S	28,378.37	0.01	240,000	HUBBELL INC 2.3 21-31 15/03S	200,381.21	0.10
70,000	HCA INC 5.2500 19-49 15/06S	64,044.55	0.03	50,000	HUMANA 4.95 14-44 01/10S	45,514.34	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
100,000	HUMANA 5.7 23-26 13/03S	99,946.96	0.05	13,000	INTEL CORPÀ 3.9 20-30 25/03S	12,370.24	0.01
110,000	HUMANA INC 3.1250 19-29 15/08S	100,115.61	0.05	65,000	INTERCONT EXCH INC 3.00 20-50 15/06S	43,982.32	0.02
50,000	HUMANA INC 3.9500 19-49 15/08S	39,307.36	0.02	10,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	7,825.46	0.00
190,000	HUMANA INC 3.95 17-27 15/03S	184,023.28	0.09	63,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	45,494.53	0.02
190,000	HUMANA INC 4.5 20-25 26/03S	187,999.67	0.09	26,000	INTERCONTINENTAL EXC 3 20-60 20/08S	16,459.67	0.01
110,000	HUMANA INC 5.875 22-33 01/03S	113,539.78	0.06	62,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	53,213.61	0.03
50,000	HUMANA INC 5.9500 23-34 15/03S	51,947.47	0.03	40,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	37,910.76	0.02
120,000	HYATT HOTELS CORP 5.7500 20-30 23/04S	122,999.31	0.06	10,000	INTERCONTINENTAL EXC 4 22-27 15/09S	9,718.47	0.00
100,000	IBM 3.30 17-27 27/01S	96,016.53	0.05	5,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	4,849.59	0.00
100,000	IBM 4.90 22-52 27/07S	93,577.58	0.05	50,000	INTERCONTINENTALEXCH 5.2 22-62 15/06S	48,897.29	0.02
120,000	IBM CORP 2.2000 22-27 09/02S	111,473.09	0.06	180,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	163,471.63	0.08
550,000	IBM CORP 3.3000 19-26 15/05S	530,802.49	0.27	120,000	INTERPUBLIC GROUP 4.75 20-30 30/03S	117,713.68	0.06
250,000	IBM CORP 3.45 16-26 19/02S	243,134.42	0.12	80,000	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	59,781.36	0.03
306,000	IBM CORP 3.5 19-29 15/05S	288,197.80	0.14	100,000	INTERPUBLIC GRP OF CO 5.40 18-48 01/10S	94,218.34	0.05
48,000	IBM CORP 4.00 12-42 20/06S	40,539.91	0.02	20,000	INTERSTATE POWER 3.5000 19-49 30/09S	14,446.65	0.01
115,000	IBM CORP 4.2500 19-49 15/05S	97,544.89	0.05	40,000	INTERSTATE POWER 3.60 19-29 01/04S	37,537.30	0.02
80,000	IBM CORP 5.6 12-39 30/11S	83,130.11	0.04	30,000	INTERSTATE POWER LIGHT 4.1 18-28 26/09S	28,829.56	0.01
110,000	IBM CORP 5.875 02-32 29/11S	117,141.67	0.06	200,000	INTL FLAVORS AND FRAG 5.00 18-48 26/09S	171,411.08	0.09
110,000	IBM CORP 7.00 95-25 30/10S	113,367.40	0.06	90,000	INTUIT INC 5.2000 23-33 15/09S	91,640.63	0.05
200,000	IBM - INTERNATIONAL 4.15 19-3915/05S	176,322.93	0.09	70,000	ITC 5.3 13-43 01/07S	66,179.26	0.03
100,000	IBM - INTERNATIONAL 6.22 97-27 01/08S	104,467.53	0.05	130,000	ITC HOLDINGS CO 3.3500 18-27 15/11S	122,765.01	0.06
160,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	158,713.86	0.08	90,000	JACKSON FINANCIAL 5.6700 22-32 08/06S	90,383.65	0.05
100,000	IBM INTL BUSINESS MA 4.75 23-33 06/02S	98,287.96	0.05	130,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	127,112.56	0.06
20,000	IBM INTL BUSINESS MA 7.125 96-96 01/12S	25,740.29	0.01	100,000	JEFFERIES GROUP PLC 6.25 06-36 15/01S	103,566.74	0.05
180,000	IBM INTL BUSINESS MACH 4.00 22-25 27/07S	177,196.61	0.09	20,000	JM SMUCKER 6.5 23-53 15/11S	22,200.03	0.01
111,000	ILLINOIS TOOL WORKS 2.65 16-26 15/11S	105,277.11	0.05	120,000	JM SMUCKER CO 4.25 15-45 15/03S	109,477.20	0.05
50,000	INDIANA MICHIGAN 3.2500 21-51 01/05S	33,945.66	0.02	100,000	JM SMUCKER CO 4.375 15-45 15/03S	85,775.46	0.04
70,000	INDIANA MICHIGAN 3.7500 17-47 01/07S	52,659.49	0.03	11,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	10,540.27	0.01
100,000	INDIANA MICHIGAN 4.25 18-48 08/08S	81,456.65	0.04	41,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	39,292.52	0.02
51,000	INTEL CORP 2.60 16-26 19/05S	48,563.91	0.02	82,000	JOHNSON AND JOHNSON 3.625 17-37 03/03S	72,795.45	0.04
100,000	INTEL CORP 3.05 21-51 12/08S	67,590.05	0.03	146,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	122,224.30	0.06
67,000	INTEL CORP 3.1000 20-60 15/02S	43,307.96	0.02	34,000	JOHNSON AND JOHNSON 3.75 17-47 03/03S	28,256.50	0.01
216,000	INTEL CORP 3.15 17-27 11/05S	205,315.82	0.10	60,000	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	51,848.27	0.03
78,000	INTEL CORP 3.2500 19-49 15/11S	54,991.98	0.03	38,000	JOHNSON JOHNSON 2.1 20-40 25/08S	26,112.07	0.01
277,000	INTEL CORP 3.4 20-25 25/03S	271,901.00	0.14	31,000	JOHNSON JOHNSON 2.25 20-50 25/08S	19,265.33	0.01
410,000	INTEL CORP 3.70 15-25 29/07S	401,975.49	0.20	135,000	JOHNSON JOHNSON 2.45 20-60 25/08S	80,316.17	0.04
133,000	INTEL CORP 3.734 18-47 08/12S	103,327.87	0.05	160,000	JOHNSON JOHNSON 4.375 13-33 05/12S	159,176.71	0.08
140,000	INTEL CORP 4.00 12-32 15/12S	130,975.51	0.07	90,000	JOHNSON JOHNSON 4.95 03-33 15/05S	94,149.47	0.05
100,000	INTEL CORP 4.10 16-46 19/05S	84,314.64	0.04	36,000	JOHNSON JOHNSON 5.95 07-37 15/08S	39,924.52	0.02
71,000	INTEL CORP 4.10 17-47 11/05S	59,487.31	0.03	10,000	JPMORGAN CHASE & CO 1.953 21-32 04/02S	8,148.56	0.00
180,000	INTEL CORP 4.15 22-32 05/08S	171,006.52	0.09	76,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	65,723.67	0.03
165,000	INTEL CORP 4.75 20-50 25/03S	149,380.26	0.07	10,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	7,625.56	0.00
115,000	INTEL CORP 4.8750 23-26 10/02S	114,676.35	0.06	79,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	55,252.89	0.03
4,000	INTEL CORP 4.8750 23-28 10/02S	4,012.95	0.00	5,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	4,812.32	0.00
10,000	INTEL CORP 4.9000 22-52 05/08S	9,342.40	0.00	60,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	43,464.99	0.02
24,000	INTEL CORP 4.95 20-60 25/03S	22,375.77	0.01	33,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	31,475.00	0.02
46,000	INTEL CORP 5.1250 23-30 10/02S	46,737.71	0.02	10,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	9,840.56	0.00
183,000	INTEL CORP 5.2000 23-33 10/02S	185,555.29	0.09	50,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	48,869.11	0.02
50,000	INTEL CORP 5.6 24-54 21/02S	51,028.57	0.03	120,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	114,718.78	0.06
77,000	INTEL CORP 5.6250 23-43 10/02S	79,718.99	0.04	35,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	33,245.94	0.02
33,000	INTEL CORP 5.7000 23-53 10/02S	34,089.00	0.02	130,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	132,793.40	0.07
26,000	INTEL CORP 5.9000 23-63 10/02S	27,550.78	0.01	50,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	52,367.22	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	281,376.91	0.14	116,000	LOWE'S COS INC 3.0000 20-50 15/10S	76,068.64	0.04
10,000	JP MORGAN CHASE 3.30 16-26 01/04S	9,684.64	0.00	20,000	LOWE'S COS INC 5.6250 22-53 15/04S	20,178.90	0.01
70,000	JPMORGAN CHASE 5.50 10-40 15/10S	71,782.71	0.04	10,000	LOWES CO INC 4.5 20-30 15/04S	9,788.91	0.00
10,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	9,323.81	0.00	70,000	LOWE S CO INC 4.55 19-49 05/04S	60,154.86	0.03
20,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	18,547.53	0.01	2,000	LOWE S COMPANIES 3.75 22-32 01/04S	1,838.95	0.00
60,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	53,264.94	0.03	40,000	LOWE S COMPANIES 4.25 22-25 01/04S	32,803.36	0.02
16,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	13,515.15	0.01	88,000	LOWE S COMPANIES 4.45 22-62 01/04S	72,076.18	0.04
11,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	10,488.79	0.01	50,000	LOWE S COMPANIES 5.8 22-62 15/09S	51,240.31	0.03
20,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	17,484.77	0.01	61,000	LOWE S COS INC 1.3000 20-28 15/04S	53,238.91	0.03
10,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	10,409.47	0.01	50,000	LOWE S COS INC 1.7000 21-28 15/09S	43,760.36	0.02
70,000	JUNIPER NETWORK 3.7500 19-29 15/08S	65,211.15	0.03	50,000	LOWE S COS INC 2.8000 21-41 15/09S	35,593.69	0.02
70,000	JUNIPER NETWORKS 5.95 11-41 15/03S	70,722.23	0.04	50,000	LOWE S COS INC 3.6500 19-29 05/04S	47,450.37	0.02
70,000	KELLANOVA 3.25 16-26 01/04S	67,508.73	0.03	100,000	LOWE S COS INC 4.05 17-47 03/05S	80,665.83	0.04
190,000	KELLANOVA 4.50 16-46 01/04S	162,947.34	0.08	60,000	LOWE S COS INC 5.0000 22-33 15/04S	59,829.57	0.03
110,000	KELLANOVA 7.45 01-31 01/04S	123,682.16	0.06	190,000	MARSH & MCLENNAN C 3.75 15-26 14/03S	185,730.66	0.09
50,000	KEMPER CORP 3.8000 22-32 23/02S	42,714.96	0.02	170,000	MARSH & MCLENNAN COS 3.50 14-25 10/03S	167,095.41	0.08
9,000	KENVUE 5.05 23-53 22/03S	8,809.71	0.00	200,000	MARSH AND MCLENNAN 4.3750 19-29 15/03S	196,705.33	0.10
50,000	KENVUE INC 5.20 23-63 22/03S	49,553.60	0.02	50,000	MARSH AND MC LENNAN 5.15 24-34 15/03S	50,371.19	0.03
90,000	KEURIG DR PEPPER 4.5 15-45 15/11S	78,840.66	0.04	140,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	119,405.91	0.06
60,000	KEURIG DR PEPPER 4.5 22-52 15/04S	51,548.69	0.03	140,000	MASCO CORP 4.5000 17-47 15/05S	119,576.01	0.06
150,000	KEURIG DR PEPPER INC 3.40 15-25 15/11S	145,638.35	0.07	100,000	MASTERCARD INC 2.0000 21-31 18/11S	82,808.93	0.04
70,000	KEURIG DR PEPPER INC 4.42 16-46 15/12S	59,860.76	0.03	8,000	MASTERCARD INC 2.9500 19-29 01/06S	7,372.45	0.00
51,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	50,338.11	0.03	110,000	MASTERCARD INC 3.3000 20-27 26/03S	105,872.84	0.05
70,000	KEURIG DR PEPPER INC 5.085 18-48 25/05S	66,234.43	0.03	150,000	MASTERCARD INC 3.3500 20-30 26/03S	139,617.89	0.07
250,000	KEY BANK NA 4.9000 22-32 08/08S	224,602.63	0.11	115,000	MASTERCARD INC 3.65 19-49 01/06S	92,388.03	0.05
80,000	KILROY REALTY LP 2.5 20-32 12/08S	60,259.23	0.03	68,000	MASTERCARD INC 3.85 20-50 26/03S	56,295.30	0.03
80,000	KILROY REALTY LP 2.65 21-33 15/11S	59,416.50	0.03	46,000	MCDONALD'S CORP 3.5 20-27 27/03S	44,117.20	0.02
90,000	KILROY REALTY LP 3.05 19-30 15/02S	76,644.40	0.04	50,000	MCDONALD'S CORP 3.6 20-30 27/03S	46,679.12	0.02
130,000	KILROY REALTY LP 4.375 15-25 01/10	127,269.05	0.06	50,000	MCDONALD'S CORP 3.8 18-28 01/04S	48,253.67	0.02
40,000	KILROY REALTY LP 4.75 18-28 15/12S	38,257.17	0.02	80,000	MCDONALD S 3.70 15-26 30/01S	78,315.90	0.04
70,000	KILROY REALTY LP 6.25 24-36 15/01S	68,535.97	0.03	50,000	MC DONALD S 5.45 23-53 14/08S	50,562.36	0.03
150,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	103,079.82	0.05	90,000	MCDONALD S CORP 2.6250 19-29 01/09S	81,137.14	0.04
130,000	KIMBERLY CLARK TAIWAN 5.3 11-41 01/03S	131,581.76	0.07	100,000	MCDONALD S CORP 3.50 17-27 01/03S	96,655.94	0.05
20,000	KLA CORPORATION 4.9500 22-52 15/07S	19,316.49	0.01	90,000	MCDONALD S CORP 3.6250 19-49 01/09S	68,561.12	0.03
220,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	185,915.45	0.09	90,000	MCDONALD S CORP 4.4500 18-48 01/09S	79,000.54	0.04
137,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	124,258.18	0.06	50,000	MCDONALD S CORP 4.45 17-47 01/03S	43,827.35	0.02
50,000	KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	46,884.65	0.02	40,000	MCDONALD S CORP 4.60 15-45 26/05S	36,021.90	0.02
19,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	18,013.93	0.01	50,000	MCDONALD S CORP 4.7 15-35 09/12S	48,655.34	0.02
60,000	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	50,580.21	0.03	50,000	MC DONALD S CORP 4.875 10-40 15/07S	47,899.72	0.02
110,000	KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	84,354.77	0.04	80,000	MC DONALD S CORP 4.875 15-45 09/12S	74,585.75	0.04
110,000	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	105,150.28	0.05	80,000	MCDONALD S CORP 5.70 09-39 01/02S	83,610.08	0.04
210,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	188,594.40	0.09	70,000	MCDONALD S CORP 6.30 07-37 15/10S	77,009.63	0.04
110,000	LAM RESEARCH CORP 4.0000 19-29 15/03S	106,654.56	0.05	90,000	MCDONALD S CORP 6.30 08-38 01/03S	99,072.15	0.05
160,000	LENNAR 4.75 18-27 29/05S	158,005.02	0.08	90,000	MCKESSON CORP 0.9 20-25 03/12S	83,816.99	0.04
140,000	LENNAR CORP 5.00 17-27 15/06S	139,330.25	0.07	110,000	MCKESSON CORP 5.1000 23-33 15/07S	111,177.69	0.06
140,000	LINCOLN NATIONAL COR 3.4 20-31 15/05S	123,396.04	0.06	100,000	MCKESSON CORP 5.25 23-26 15/02S	99,827.26	0.05
60,000	LINCOLN NATIONAL COR 6.3 07-37 09/10S	61,808.41	0.03	50,000	MCRMICK 4.2 17-47 15/08S	42,350.61	0.02
90,000	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	79,577.27	0.04	90,000	MDC HLDG 6.00 13-43 15/01S	91,441.22	0.05
180,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	172,564.76	0.09	60,000	MDC HOLDINGS IN 2.5000 21-31 15/01S	51,675.80	0.03
50,000	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	39,416.32	0.02	50,000	MDC HOLDONGS 3.85 20-30 15/01S	46,383.88	0.02
10,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	8,612.60	0.00	140,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	137,335.95	0.07
50,000	LOWE'S COMPANIES INC 4.4 22-25 08/09S	49,399.02	0.02	10,000	MEDTRONIC 4.375 15-35 15/03S	9,555.04	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	MEDTRONIC 4.625 15-45 15/03S	46,936.11	0.02	10,000	MORGAN STANLEY 1.593 21-27 04/05S	9,249.96	0.00
10,000	MERCK & CO INC 1.7000 21-27 10/06S	9,118.76	0.00	51,000	MORGAN STANLEY 1.928 21-32 25/01S	40,908.72	0.02
150,000	MERCK & CO INC 2.7500 21-51 10/12S	98,191.17	0.05	149,000	MORGAN STANLEY 2.2390 21-32 21/07S	121,589.43	0.06
40,000	MERCK & CO INC 5.0000 23-53 17/05S	39,175.14	0.02	65,000	MORGAN STANLEY 2.8020 21-52 25/01S	42,735.11	0.02
100,000	MERCK AND CO INC 1.4500 20-30 24/06S	82,393.74	0.04	16,000	MORGAN STANLEY 3.125 16-26 27/07S	15,300.43	0.01
10,000	MERCK AND CO INC 2.1500 21-31 10/12S	8,373.53	0.00	12,000	MORGAN STANLEY 3.622 20-31 31/03S	11,009.77	0.01
60,000	MERCK AND CO INC 2.45 20-50 24/06S	37,322.69	0.02	61,000	MORGAN STANLEY 3.625 17-27 20/01S	58,922.62	0.03
85,000	MERCK AND CO INC 2.9 21-61 10/12S	53,525.74	0.03	14,000	MORGAN STANLEY 3.875 16-26 27/01S	13,675.40	0.01
100,000	MERCK AND CO INC 3.40 19-29 07/03S	94,695.44	0.05	10,000	MORGAN STANLEY 3.95 15-27 23/04S	9,659.87	0.00
45,000	MERCK AND CO INC 3.70 15-45 10/02S	36,722.42	0.02	11,000	MORGAN STANLEY 4.00 15-25 23/07S	10,820.29	0.01
10,000	MERCK AND CO INC 3.9 19-39 07/03S	8,850.37	0.00	10,000	MORGAN STANLEY 4.35 14-26 08/09S	9,783.06	0.00
58,000	MERCK AND CO INC 4.15 13-43 18/05S	51,196.64	0.03	85,000	MORGAN STANLEY 4.375 17-47 22/01S	74,600.07	0.04
50,000	MERCK AND CO INC 4 19-49 07/03S	42,073.06	0.02	110,000	MORGAN STANLEY 5.297 22-37 20/04S	105,627.70	0.05
100,000	MERCK CO INC 1.9 21-28 10/12S	88,765.93	0.04	200,000	MORGAN STANLEY 5.597 20-51 24/03S	209,213.94	0.10
100,000	MERITAGE HOMES CORP 5.125 17-27 06/06S	98,695.91	0.05	130,000	MORGAN STANLEY 6.25 06-26 09/08S	133,075.71	0.07
60,000	METLIFE INC 10.75 09-39 01/08S	81,649.55	0.04	10,000	MORGAN STANLEY 6.2960 22-28 18/10S	10,338.44	0.01
170,000	METLIFE INC 3.00 15-25 01/03S	166,336.38	0.08	10,000	MORGAN STANLEY 6.3420 22-33 18/10S	10,718.72	0.01
90,000	METLIFE INC 3.60 15-25 13/11A	87,904.18	0.04	110,000	MORGAN STANLEY 7.25 02-32 01/04S	125,732.73	0.06
100,000	METLIFE INC 4.05 15-45 01/03S	83,392.88	0.04	141,000	MORGAN STANLEY F 4.30 15-45 27/01S	123,627.96	0.06
100,000	METLIFE INC 4.55 20-30 23/03S	99,044.06	0.05	250,000	MORGAN STANLEY F 6.375 12-42 24/07S	282,448.36	0.14
60,000	METLIFE INC 4.6 15-46 13/05S	54,348.39	0.03	130,000	MOTOROLA IN 4.60 18-28 23/02S	128,351.36	0.06
40,000	METLIFE INC 4.875 13-43 13/11S	37,623.17	0.02	160,000	MYLAN INC 5.4 13-43 29/11S	140,358.19	0.07
50,000	METLIFE INC 5.0000 22-52 15/07S	47,053.68	0.02	70,000	MYLAN NV 5.25 17-46 15/06S	58,160.80	0.03
50,000	METLIFE INC 5.375 23-33 15/07S	51,072.17	0.03	100,000	NASDAQ INC 5.55 23-34 15/02S	101,730.87	0.05
50,000	METLIFE INC 5.7 05-35 15/06S	52,139.01	0.03	50,000	NATIONAL RURAL 1.0000 21-26 15/06S	45,827.43	0.02
100,000	METLIFE INC 5.875 10-41 06/02S	105,341.27	0.05	100,000	NATIONAL RURAL 3.4000 18-28 07/02S	94,788.22	0.05
90,000	METLIFE INC 6.5 02-32 15/12S	99,386.95	0.05	46,000	NATIONAL RURAL 4.4500 23-26 13/03S	45,553.29	0.02
100,000	MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	97,355.86	0.05	71,000	NEWMONT CORPORATION 2.25 20-30 18/03S	60,550.60	0.03
100,000	MICRON TECHNOLOGY 6.7500 22-29 01/11S	107,336.85	0.05	170,000	NEWMONT CORPORATION 2.60 21-32 15/07S	142,234.35	0.07
86,000	MICROSOFT 3.45 16-36 08/08S	77,015.65	0.04	70,000	NEWMONT CORPORATION 4.875 12-42 15/03S	65,179.92	0.03
90,000	MICROSOFT 3.75 15-45 12/02S	78,601.02	0.04	80,000	NEWMONT CORPORATION 5.45 19-44 09/06S	78,827.41	0.04
26,000	MICROSOFT CORP 2.40 16-26 08/08S	24,682.96	0.01	60,000	NEWMONT CORPORATION 6.25 09-39 01/10S	64,070.18	0.03
174,000	MICROSOFT CORP 2.525 20-50 01/06S	114,405.53	0.06	70,000	NIKE INC 3.2500 20-40 27/03S	56,333.98	0.03
230,000	MICROSOFT CORP 2.675 20-60 01/06S	148,227.74	0.07	180,000	NIKE INC 3.3750 20-50 27/03S	136,166.90	0.07
246,000	MICROSOFT CORP 2.921 21-52 17/03S	174,218.95	0.09	120,000	NIKE INC 3.875 15-45 01/11S	100,058.87	0.05
140,000	MICROSOFT CORP 3.041 21-62 17/03S	97,598.31	0.05	60,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	57,353.89	0.03
300,000	MICROSOFT CORP 3.125 15-25 03/11S	292,400.05	0.15	140,000	NORFOLK SOUTHERN 3.0 22-32 15/03S	121,723.33	0.06
734,000	MICROSOFT CORP 3.3 17-27 06/02S	711,569.46	0.36	50,000	NORFOLK SOUTHERN 3.1500 17-27 01/06S	47,295.79	0.02
30,000	MICROSOFT CORP 3.50 15-35 12/02S	27,644.01	0.01	90,000	NORFOLK SOUTHERN 3.9500 12-42 01/10S	74,508.08	0.04
270,000	MICROSOFT CORP 3.70 16-46 08/08S	230,139.27	0.12	50,000	NORFOLK SOUTHERN 4.1000 19-49 15/05S	40,798.76	0.02
153,000	MICROSOFT CORP 4.25 17-47 06/02S	143,674.04	0.07	70,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	58,093.77	0.03
110,000	MICROSOFT CORP 4.45 15-45 03/11S	106,107.87	0.05	60,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	52,235.76	0.03
100,000	MICROSOFT CORP 4.50 23-47 15/06S	94,866.99	0.05	90,000	NORFOLK SOUTHERN 4.837 12-41 01/10S	84,838.87	0.04
130,000	MICROSOFT CORP 5.30 11-41 08/02S	141,910.80	0.07	60,000	NORFOLK SOUTHERN 7.80 97-27 15/05S	64,947.00	0.03
50,000	MIDAMERICA APARTMENT 5.0 24-34 15/03S	49,240.98	0.02	60,000	NORFOLK SOUTHERN COR 3.942 18-47 01/11S	47,912.41	0.02
160,000	MOHAWK INDUSTRI 5.8500 23-28 18/09S	164,811.00	0.08	80,000	NORFOLK SOUTHERN COR 4.05 18-52 15/08S	64,303.97	0.03
130,000	MOODY'S CORP 3.75 20-25 24/03S	127,821.72	0.06	120,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	101,450.67	0.05
60,000	MOODY'S CORPORATION 3.25 20-50 20/05S	42,871.88	0.02	90,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	58,377.74	0.03
130,000	MOODY S CORP 4.25 18-29 01/02S	126,776.67	0.06	70,000	NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	62,598.86	0.03
140,000	MOODY S CORP 4.875 18-48 17/12S	130,800.99	0.07	100,000	NORTHERN TRUST 6.1250 22-32 02/11S	105,683.04	0.05
120,000	MOODY S CORP 5.25 14-44 15/07S	118,256.93	0.06	230,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	156,098.82	0.08
10,000	MORGAN STANLEY 0.9850 20-26 10/12S	9,267.38	0.00	110,000	NOVARTIS CAPITAL 3.10 17-27 17/05S	105,272.37	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
50,000	NOVARTIS CAPITAL 3.70 12-42 21/09S	42,162.12	0.02	40,000	ORACLE CORP 3.65 21-41 25/03S	31,395.12	0.02
143,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	131,889.88	0.07	50,000	ORACLE CORP 3.80 17-37 15/11S	41,960.83	0.02
177,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	153,581.75	0.08	17,000	ORACLE CORP 3.85 16-36 15/07S	14,546.32	0.01
50,000	NUCOR CORP 2.9790 21-55 15/12S	32,317.53	0.02	60,000	ORACLE CORP 3.95 21-51 25/03S	45,734.45	0.02
100,000	NUCOR CORP 3.8500 22-52 01/04S	79,553.98	0.04	124,000	ORACLE CORP 4.00 16-46 15/07S	97,527.92	0.05
60,000	NUCOR CORP 4.4000 18-48 01/05S	53,313.00	0.03	149,000	ORACLE CORP 4.00 17-47 15/11S	116,437.06	0.06
60,000	NUCOR CORP 5.20 13-43 01/08S	59,444.67	0.03	30,000	ORACLE CORP 4.1000 21-61 25/03S	22,493.16	0.01
20,000	NUCOR CORPORATION 6.4 7-37 01/12S	22,104.36	0.01	92,000	ORACLE CORP 4.125 15-45 15/05S	74,303.85	0.04
230,000	NVIDIA CORP 1.55 21-28 15/06S	205,047.77	0.10	29,000	ORACLE CORP 4.375 15-55 15/05S	23,292.55	0.01
230,000	NVIDIA CORP 2.0000 21-31 15/06S	194,103.07	0.10	50,000	ORACLE CORP 4.5000 23-28 06/05S	49,257.59	0.02
350,000	NVIDIA CORP 2.85 20-30 31/03S	317,929.77	0.16	175,000	ORACLE CORP 5.375 11-40 15/07S	169,528.34	0.08
180,000	NVIDIA CORP 3.20 16-26 16/09S	173,840.93	0.09	50,000	ORACLE CORP 5.5500 23-53 06/02S	48,959.02	0.02
125,000	NVIDIA CORP 3.5 20-40 31/03S	106,135.83	0.05	200,000	ORACLE CORP 6.25 22-32 09/11S	214,182.70	0.11
258,000	NVIDIA CORP 3.5 20-50 31/03S	205,587.51	0.10	80,000	ORACLE CORP 6.9 22-52 09/11S	92,010.84	0.05
60,000	NVIDIA CORP 3.7000 20-60 01/04S	47,865.58	0.02	10,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	8,798.64	0.00
140,000	NVR INC 3 20-30 04/05S	124,412.33	0.06	140,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	101,654.75	0.05
100,000	OHIO EDISON CO 6.875 06-36 15/07S	112,089.21	0.06	180,000	OWENS CORNING 3.40 16-26 15/08S	172,624.17	0.09
140,000	OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	90,484.14	0.05	140,000	OWENS CORNING 7.00 07-36 01/12S	157,790.27	0.08
110,000	OHIO POWER COMP 4.0000 19-49 01/06S	86,705.95	0.04	110,000	OWENS CORNING INC 4.3 17-47 15/07S15/07S	91,104.12	0.05
100,000	OHIO POWER COMPANY 4.15 18-48 01/04S	80,585.03	0.04	70,000	OWENS CORNING INC 4.40 18-48 30/01S	58,193.97	0.03
120,000	OLD REPUBLIC INTL 3.875 16-26 26/08S	115,995.18	0.06	160,000	PARAMOUNT GLOBAL 4.2 19-29 01/06S	143,287.86	0.07
90,000	OMNICOM GROUP INC 2.6 21-31 01/08S	76,243.30	0.04	80,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	66,531.93	0.03
160,000	OMNICOM GROUP INC 4.2 20-30 01/06S	152,561.05	0.08	60,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	40,837.01	0.02
90,000	ONCOR ELEC.DEL 5.25 11-40 30/09S	89,422.84	0.04	40,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	28,902.38	0.01
90,000	ONCOR ELEC.DEL 5.30 12-42 01/06S	89,899.55	0.04	100,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	89,057.55	0.04
100,000	ONCOR ELEC DEL 4.1 18-48 15/11S	82,204.75	0.04	55,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	44,783.22	0.02
130,000	ONCOR ELEC DEL 7.00 02-32 01/05	145,787.33	0.07	150,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	141,862.06	0.07
120,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	113,839.26	0.06	180,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	155,263.20	0.08
60,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	47,933.86	0.02	230,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	217,264.94	0.11
130,000	ONCOR ELECTRIC 3.1 19-49 15/09S	90,215.88	0.05	224,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	202,770.89	0.10
40,000	ONCOR ELECTRIC 4.6000 23-52 01/06S	35,304.38	0.02	100,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	95,245.01	0.05
80,000	ONCOR ELECTRIC 4.95 23-52 15/09S	75,399.53	0.04	73,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	51,746.54	0.03
80,000	ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	62,307.63	0.03	50,000	PFIZER INC 1.7500 21-31 18/08S	40,824.05	0.02
70,000	ONCOR ELECTRIC DELIV 5.35 21-52 01/10S	69,500.13	0.03	10,000	PFIZER INC 2.5500 20-40 28/05S	7,146.45	0.00
70,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	62,172.37	0.03	50,000	PFIZER INC 2.6250 20-30 01/04S	44,588.49	0.02
90,000	ONCOR ELECTRIC DELIVE 3.8 19-24 01/06S	71,243.66	0.04	60,000	PFIZER INC 2.7000 20-50 28/05S	40,297.54	0.02
39,000	ONCOR ELECTRIC DELIVER 2.70 22-51 15/11S	24,468.58	0.01	150,000	PFIZER INC 3.4500 19-29 15/03S	142,117.39	0.07
40,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	37,617.82	0.02	40,000	PFIZER INC 3.6 18-28 07/09S	38,371.20	0.02
50,000	ORACLE 3.90 15-35 15/05S	43,928.79	0.02	100,000	PFIZER INC 4.0000 19-49 15/03S	83,781.74	0.04
73,000	ORACLE 4.30 14-34 08/07S	67,383.68	0.03	150,000	PFIZER INC 4.00 16-36 15/12S	136,773.51	0.07
155,000	ORACLE 4.50 14-44 08/07S	132,604.34	0.07	50,000	PFIZER INC 4.125 16-46 15/12S	42,796.15	0.02
130,000	ORACLE 6.50 08-38 15/04S	141,461.43	0.07	100,000	PFIZER INC 4.40 14-44 15/05S	91,912.57	0.05
50,000	ORACLE CORP 1.6500 21-26 25/03S	46,682.05	0.02	150,000	PFIZER INC 5.95 07-37 01/04S	162,067.32	0.08
647,000	ORACLE CORP 2.50 20-25 01/04S	627,662.32	0.31	150,000	PFIZER INC 7.2 09-39 15/03S	180,894.21	0.09
189,000	ORACLE CORP 2.65 16-26 15/07S	178,928.15	0.09	150,000	PHYSICIANS REAL 4.3000 17-27 15/03S	146,872.44	0.07
490,000	ORACLE CORP 2.8 20-27 01/04S	459,648.74	0.23	70,000	PIEDMONT OPERAT 2.7500 21-32 01/04S	50,259.93	0.03
20,000	ORACLE CORP 2.875 21-31 25/03S	17,402.80	0.01	110,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	117,191.48	0.06
100,000	ORACLE CORP 2.95 15-25 15/05S	97,374.94	0.05	80,000	PIEDMONT OPERATING P 3.15 20-30 12/08S	62,777.18	0.03
510,000	ORACLE CORP 2.95 20-30 01/04S	454,116.52	0.23	90,000	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	78,584.98	0.04
501,000	ORACLE CORP 3.25 17-27 15/11S	471,721.00	0.24	10,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	9,452.71	0.00
72,000	ORACLE CORP 3.6000 20-40 01/04S	56,769.54	0.03	110,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	102,706.07	0.05
141,000	ORACLE CORP 3.60 20-50 01/04S	101,878.92	0.05	24,000	POTOMAC ELEC.POWER 6.50 07-37 15/11S	26,684.37	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
150,000	PPG INDUSTRIES INC 3.75 18-28 15/03S	144,453.05	0.07	100,000	QUALCOMM INC 3.25 17-27 20/05	95,875.09	0.05
100,000	PPL ELECTRIC 3.00 19-49 01/10S	69,309.25	0.03	110,000	QUALCOMM INC 3.45 15-25 20/05S	107,980.09	0.05
70,000	PPL ELECTRIC 4.125 14-44 15/06S	59,712.16	0.03	150,000	QUALCOMM INC 4.30 17-47 20/05S	132,111.01	0.07
100,000	PPL ELECTRIC UTILITI 3.95 17-47 01/06S	81,267.82	0.04	5,000	QUALCOMM INC 4.5 22-52 20/05S	4,480.64	0.00
90,000	PPL ELECTRIC UTILITI 4.15 15-45 01/10S	76,048.49	0.04	90,000	QUANTA SERVICES INC 2.3500 21-32 15/01S	73,199.09	0.04
100,000	PPL ELECTRIC UTILITI 4.15 18-48 15/06S	84,562.41	0.04	180,000	QUANTA SERVICES INC 2.9 20-30 22/09S	157,482.17	0.08
90,000	PPL ELECTRIC UTILITI 4.75 13-43 15/07S	83,714.48	0.04	90,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	64,419.81	0.03
120,000	PPL ELECTRIC UTILITI 4.85 24-34 15/02S	118,091.89	0.06	150,000	QUEST DIAGNOSTICS 2.95 19-30 30/06S	133,247.18	0.07
148,000	PPL ELECTRIC UTILITI 5.25 23-53 15/05S	146,694.14	0.07	130,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	125,534.47	0.06
80,000	PPL ELECTRIC UTILITI 6.25 09-39 15/05S	86,748.89	0.04	190,000	QUEST DIAGNOSTICS 3.50 15-25 30/03S	186,271.86	0.09
46,000	PPL ELECTRIC UTILITIES 5.00 23-33 15/05S	45,900.06	0.02	90,000	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	87,217.07	0.04
60,000	PRECISION CASTP 4.3750 15-45 15/06S	53,224.40	0.03	140,000	RALPH LAUREN CORP 2.95 20-30 15/06S	125,583.33	0.06
90,000	PRECISION CASTPARTS 3.9 12-43 15/01S	76,463.67	0.04	80,000	RAYMOND JAMES FIN 4.95 16-46 15/07S	73,669.46	0.04
110,000	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	92,296.11	0.05	30,000	REGAL REXNORD C 6.0500 23-26 15/02S	30,183.73	0.02
84,000	PRINCIPAL FINANCIAL 3.40 15-25 15/05S	82,145.17	0.04	6,000	REGAL REXNORD C 6.0500 23-28 15/04S	6,089.87	0.00
110,000	PRINCIPAL FINANCIAL 3.7000 19-29 15/05S	103,212.04	0.05	170,000	REGENCY CENTERS LP 2.95 19-29 15/09S	152,238.38	0.08
30,000	PRINCIPAL FINANCIAL 4.3 16-46 15/11S	25,230.05	0.01	130,000	REGENCY CENTERS LP 3.70 20-30 15/06S	119,994.94	0.06
90,000	PRINCIPAL FINANCING 6.05 06-36 15/10S	96,252.83	0.05	50,000	REGENERON PHARMA 1.75 20-30 15/09S	40,888.92	0.02
180,000	PROGRESSIVE 2.45 16-27 15/01S	168,665.41	0.08	110,000	REGENERON PHARMA 2.8 20-50 15/09S2/08S	69,418.97	0.03
180,000	PROGRESSIVE CORP 4.0000 18-29 01/03S	174,141.34	0.09	200,000	REGIONS FINANCIAL 7.375 07-37 10/12S	227,409.00	0.11
90,000	PROGRESSIVE CORP OH 3.0 22-32 15/03S	78,514.15	0.04	70,000	REINSURANCE GROUP 6.6 23-33 15/09S	72,613.15	0.04
130,000	PROGRESSIVE CORP OH 3.2 20-30 26/03S	118,639.11	0.06	110,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	98,191.38	0.05
100,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	99,827.88	0.05	150,000	REINSURANCE GRP AMER 3.90 19-29 15/05S	141,811.31	0.07
100,000	PROGRESSIVE CORP OH 6.625 99-29 01/03S	107,774.69	0.05	170,000	RELAX CAPITAL INC 4.00 19-29 18/03S	163,085.97	0.08
180,000	PROLOGIS INTL FDG II 2.125 20-27 15/04S	165,948.62	0.08	70,000	RELIANCE INC 1.3000 20-25 15/08S	66,244.86	0.03
160,000	PROLOGIS LP 1.2500 20-30 15/10S	128,488.98	0.06	90,000	RELIANCE INC 2.15 20-30 03/08S	75,620.66	0.04
170,000	PROLOGIS LP 1.625 21-31 19/02S	136,589.32	0.07	120,000	REVVITY INC 3.300 19-29 15/09S	108,988.33	0.05
280,000	PROLOGIS LP 2.2500 20-30 15/04S	242,850.96	0.12	80,000	ROCKWELL AUTOMATION 2.8 21-61 15/08S	48,217.25	0.02
90,000	PROLOGIS LP 2.25 22-32 15/01S	74,399.23	0.04	80,000	ROCKWELL AUTOMATION 3.50 19-29 01/03S	76,084.23	0.04
90,000	PROLOGIS LP 2.8750 22-29 15/11S	81,418.39	0.04	170,000	ROCKWELL AUTOMATION 4.2 19-49 01/03S	146,695.62	0.07
170,000	PROLOGIS LP 3.375 22-27 15/12S	161,474.18	0.08	130,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	126,056.34	0.06
50,000	PROLOGIS LP 4.3750 18-48 15/09S	43,347.48	0.02	150,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	145,780.07	0.07
120,000	PROLOGIS LP 4.625 22-33 15/01S	116,713.75	0.06	100,000	ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	97,858.09	0.05
140,000	PROLOGIS LP 4.7500 23-33 15/06S	137,208.34	0.07	140,000	RPM INTL 5.25 15-45 01/06S	132,860.58	0.07
140,000	PROLOGIS LP 4.875 23-28 15/06S	140,273.20	0.07	120,000	RYDER SYSTEM 2.85 22-27 01/03S	112,608.70	0.06
120,000	PROLOGIS LP 5.0 24-34 15/03S	119,369.64	0.06	120,000	RYDER SYSTEM INC 2.90 19-26 01/12S	113,289.22	0.06
140,000	PROLOGIS LP 5.125 34 15/01S	140,655.04	0.07	180,000	RYDER SYSTEM INC 3.35 20-25 07/05S	174,844.26	0.09
30,000	PROVIDENCE HEALT 3.93 18-48 06/02S	23,409.73	0.01	30,000	S&P GLOBAL INC 2.45 23-27 01/03S	28,091.82	0.01
60,000	PROVIDENCE ST JOSEPH 2.7 21-51 01/10S	36,626.06	0.02	70,000	S&P GLOBAL INC 2.95 17-27 22/01S	66,529.71	0.03
60,000	PROVIDENCE ST JOSEPH 5.403 23-33 01/10S	60,856.57	0.03	160,000	S&P GLOBAL INC 3.2500 19-49 01/12S	116,160.58	0.06
90,000	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	84,260.24	0.04	200,000	SALESFORCE.COM 1.5 21-28 15/07S	176,062.63	0.09
90,000	PRUDENTIAL FINANCIAL 2.1 20-30 10/03S	77,699.88	0.04	160,000	SALESFORCE.COM 3.0500 21-61 15/07S	104,298.02	0.05
124,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	94,831.39	0.05	310,000	SALESFORCE.COM INC 1.95 21-31 12/07S	257,215.47	0.13
42,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	33,246.49	0.02	250,000	SALESFORCE.COM INC 2.7 21-41 12/07S	181,003.16	0.09
190,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	162,401.30	0.08	270,000	SALESFORCE.COM INC 3.70 18-28 11/04S	262,008.42	0.13
70,000	PRUDENTIAL FINANCIAL 5.75 03-33 15/07S	74,440.80	0.04	260,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	175,337.10	0.09
40,000	PUBLIC SERVICE 2.2000 21-31 15/08S	32,675.44	0.02	90,000	SANDP GLOBAL INC 2.5000 19-29 01/12S	79,725.31	0.04
20,000	PUBLIC SERVICE 3.1500 21-51 15/08S	13,389.40	0.01	84,000	SANTANDER HLDG USA 4.4 18-27 13/07S	81,523.14	0.04
50,000	PULTEGROUP INC 6.00 05-35 15/02S	52,104.71	0.03	200,000	SANTANDER HLDG USA 4.50 15-25 17/07S	196,603.13	0.10
70,000	PULTE GROUP 6.375 03-33 15/05S	74,455.08	0.04	78,000	SANTANDER HOLDINGS U 3.45 20-25 01/06S	75,830.55	0.04
50,000	PULTE GROUP INC 7.875 02-32 15/06S	58,128.29	0.03	270,000	SERVICENOW INC 1.4 20-30 11/08S	218,502.89	0.11
100,000	QUALCOMM INC 1.65 20-32 20/11S	79,280.04	0.04	90,000	SHERWIN-WILLIAM 2.2000 21-32 15/03S	73,438.79	0.04

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Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	78,845.97	0.04	51,000	STARBUCKS CORP 3.8 18-25 15/08S	50,022.07	0.03
90,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	58,714.05	0.03	60,000	STARBUCKS CORP 4.3 15-45 15/06S	51,815.95	0.03
80,000	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	68,755.28	0.03	70,000	STARBUCKS CORP 4.4500 19-49 15/08S	60,903.64	0.03
150,000	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	136,060.79	0.07	45,000	STARBUCKS CORP 4.5 18-48 10/08S	39,394.68	0.02
90,000	SHERWIN-WILLIAMS CO 3.3 20-50 17/03S	63,340.60	0.03	7,000	STARBUCKS CORP 4.7500 23-26 15/02S	6,957.09	0.00
160,000	SHERWIN WILLIAMS CO 3.45 15-25 01/08S	156,036.88	0.08	44,000	STATE OF ILLINOIS 3.90 12-42 01/09S	37,986.20	0.02
270,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	258,146.34	0.13	30,000	STATE STREET 2.20 21-31 03/03S	25,131.29	0.01
150,000	SHERWIN WILLIAMS CO 4.25 22-25 08/08S08U	147,854.88	0.07	30,000	STATE STREET CO 4.1640 22-33 04/08S	27,901.44	0.01
230,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	201,640.99	0.10	46,000	STATE STREET CORP 3.55 15-25 18/08S	45,080.59	0.02
70,000	SHERWIN-WILLIAMS CO 4.55 15-45 01/08S	61,047.74	0.03	95,000	STATE STREET CORP 5.272 23-26 03/08S	95,489.63	0.05
20,000	SIMON PROPERTY GROUP 4.25 16-46 30/11S	16,507.82	0.01	70,000	STEEL DYNAMICS 3.2500 20-50 15/10S	46,540.75	0.02
140,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	123,223.20	0.06	110,000	STEEL DYNAMICS 3.4500 19-30 15/04S	100,936.49	0.05
50,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	34,974.12	0.02	90,000	STEEL DYNAMICS INC 3.25 20-31 05/06S	80,184.95	0.04
110,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	106,411.23	0.05	170,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	168,970.46	0.08
40,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	39,066.72	0.02	40,000	STEWART INFORMATION 3.6 21-31 15/11S	32,803.75	0.02
40,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	30,631.60	0.02	40,000	STRYKER CORP 1.9500 20-30 15/06S	33,783.30	0.02
60,000	SIMON PROPERTY GRP 4.75 12-42 15/03S	54,659.28	0.03	60,000	STRYKER CORP 3.50 16-26 15/03S	58,164.43	0.03
60,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	67,005.71	0.03	250,000	SYNCHRONY BANK 5.4 22-25 22/08S	247,772.17	0.12
160,000	SITE CENTERS CORP 4.7 17-27 01/06S	157,664.29	0.08	140,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	112,010.63	0.06
170,000	SNAP-ON INC 3.1 20-50 30/04S	120,931.66	0.06	180,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	168,585.24	0.08
90,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	91,102.36	0.05	100,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	98,001.08	0.05
60,000	SOUTHERN CAL ED 1.2000 20-26 01/02S	55,747.99	0.03	140,000	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	137,944.97	0.07
140,000	SOUTHERN CAL ED 2.8500 19-29 01/08S	126,307.61	0.06	40,000	SYSCO CORP 2.4 20-30 15/02S	34,662.99	0.02
160,000	SOUTHERN CAL ED 3.7000 18-25 01/08S	156,515.20	0.08	140,000	SYSCO CORP 3.25 17-27 15/07S	132,396.66	0.07
100,000	SOUTHERN CAL ED 4.2000 22-25 01/06S	98,595.67	0.05	30,000	SYSCO CORP 3.30 16-26 15/07S	28,813.89	0.01
60,000	SOUTHERN CAL ED 4.8750 19-49 01/03S	53,770.81	0.03	60,000	SYSCO CORP 3.3 20-50 15/02S	42,945.32	0.02
110,000	SOUTHERN CAL ED 4.9000 23-26 01/06S	109,490.71	0.05	70,000	SYSCO CORP 4.4500 18-48 15/03S	59,579.18	0.03
100,000	SOUTHERN CAL ED 5.2 24-34 01/06S	99,069.72	0.05	60,000	SYSCO CORP 4.85 15-45 01/10S	54,850.01	0.03
140,000	SOUTHERN CAL ED 5.3000 23-28 01/03S	141,641.45	0.07	110,000	SYSCO CORP 5.375 05-35 21/09S	111,630.71	0.06
50,000	SOUTHERN CAL ED 5.8750 23-53 01/12S	51,737.79	0.03	231,000	SYSCO CORP 5.95 20-30 02/04S	240,827.71	0.12
90,000	SOUTHERN CAL EDISON 5.50 10-40 15/03S	89,447.86	0.04	51,000	SYSCO CORP 6.6 20-50 02/04S	58,341.35	0.03
100,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	79,254.37	0.04	140,000	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	125,729.08	0.06
130,000	SOUTHERN CALIF EDISON 4.20 19-29 01/03S	125,286.34	0.06	120,000	TANGER PROPERTIES 2.7500 21-31 01/09S	98,409.55	0.05
90,000	SOUTHERN CALIFORNIA 2.75 22-32 01/02S	76,203.52	0.04	50,000	TAPESTRY INC 7.35 23-28 27/11S	52,718.56	0.03
150,000	SOUTHERN CALIFORNIA 4.7 22-27 01-06S	148,342.61	0.07	50,000	TAPESTRY INC 7.7000 23-30 27/11S	53,405.74	0.03
100,000	SOUTHERN CALIFORNIA 5.95 08-38 01/02S	103,601.11	0.05	100,000	TAPESTRY INC 7.8500 23-33 27/11S	108,631.15	0.05
130,000	SOUTHERN CALIFORNIA 6 04-34 15/01S	137,553.00	0.07	9,000	TARGET CORP 2.25 20-25 31/03S	8,736.86	0.00
140,000	SOUTHERN CALIFORNIA ED 5.85 22-27 01/11S	143,697.01	0.07	110,000	TARGET CORP 2.9500 22-52 15/01S	74,609.78	0.04
130,000	SOUTHERN CALIFORNIA ED 5.95 22-32 01/11S	136,550.30	0.07	10,000	TARGET CORP 3.3750 19-29 15/04S	9,447.57	0.00
150,000	SOUTH.N.CALIF.EDISON 2.25 20-30 01/06U	127,525.26	0.06	50,000	TARGET CORP 4.0000 12-42 01/07S	43,677.25	0.02
120,000	SOUTH.N.CALIF.EDISON 6.05 09-39 15/03S	125,442.23	0.06	50,000	TARGET CORP 4.8000 23-53 15/01S	47,055.16	0.02
40,000	SOUTHWESTERN PU 3.1500 20-50 01/05S	26,297.72	0.01	130,000	TCI COMMUNICATIONS I 7.875 96-26 15/02S	136,275.84	0.07
20,000	SOUTHWESTERN PU 3.7500 19-49 15/06S	14,809.46	0.01	50,000	TEXAS INSTRUMENTS 5.0500 23-63 18/05S	48,658.05	0.02
200,000	SPECTRUM MGT HLDG CO 4.5 12-42 15/09S09S	147,708.67	0.07	40,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	34,574.46	0.02
130,000	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	124,130.67	0.06	20,000	THE BANK OF NEW YORK 6.474 23-34 25/10S	21,806.17	0.01
160,000	SP GLOBAL INC 1.25 20-30 13/08S	129,429.79	0.06	26,000	THE CIGNA GROUP 1.25 21-26 15/03S	18,492.54	0.01
330,000	SPRINT CAPITAL CORP 8.75 02-32 15/03S	399,573.89	0.20	50,000	THE CIGNA GROUP 2.375 21-31 03/03S	42,125.19	0.02
100,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	59,320.42	0.03	100,000	THE CIGNA GROUP 3. 25 20-25 15/04S	71,178.25	0.04
50,000	STARBUCKS CORP 2.55 20-30 15/11S	43,384.13	0.02	225,000	THE CIGNA GROUP 3.40 20-27 01/03S	194,420.46	0.10
60,000	STARBUCKS CORP 3.35 20-50 12/03S	42,919.51	0.02	100,000	THE CIGNA GROUP 3 20-23 15/01S	90,598.66	0.05
39,000	STARBUCKS CORP 3.5 20-50 15/11S	28,950.59	0.01	230,000	THE CIGNA GROUP 4.5 20-26 25/02S	227,338.16	0.11
61,000	STARBUCKS CORP 3.55 19-29 15/08S	57,685.94	0.03	240,000	THE CIGNA GROUP 4.800 20-46 15/07S	230,024.91	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
140,000	THE CIGNA GROUP 4.80 19-38 15/08S	136,957.50	0.07	50,000	UDR INC 3.1000 19-34 01/11S	40,729.62	0.02
50,000	THE CIGNA GROUP 4.90 19-48 15/12S	45,606.04	0.02	120,000	UDR INC 3 19-31 15/08S	104,344.20	0.05
150,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	134,753.31	0.07	140,000	UDR INC 4.4000 18-29 26/01S	135,371.82	0.07
60,000	THE HERSHEY CO 2.65 20-50 01/06S	38,972.10	0.02	50,000	UNION ELECTRIC 5.25 24-54 15/01S	48,070.47	0.02
16,000	THE HOME DEPOT INCÂ 3.125 20-49 15/12S	11,201.95	0.01	80,000	UNION PACIFIC 4.05 15-45 15/11S	66,085.08	0.03
100,000	THE KRAFT HEINZ 3.875 20-27 15/05S	96,948.36	0.05	40,000	UNION PACIFIC 4.95 22-52 09/09S	38,708.45	0.02
110,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	90,583.46	0.05	180,000	UNION PACIFIC CORP 2.375 21-31 20/05S	153,758.31	0.08
50,000	THERMO FISHER SCIENT 2.8 21-41 15/10S	36,594.70	0.02	140,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	122,773.47	0.06
204,000	THE WALT DISNEY COMP 2.75 19-49 01/09S	135,886.41	0.07	223,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	193,363.33	0.10
45,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	44,169.92	0.02	105,000	UNION PACIFIC CORP 2.973 21-62 16/03S	65,734.89	0.03
240,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	186,111.99	0.09	109,000	UNION PACIFIC CORP 3.2 21-41 20/05S	84,873.90	0.04
71,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	55,414.04	0.03	50,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	36,505.79	0.02
81,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	75,865.08	0.04	100,000	UNION PACIFIC CORP 3.25 15-25 15/08S	97,536.36	0.05
100,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	93,847.55	0.05	150,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	112,477.52	0.06
100,000	THE WALT DISNEY COMP 6.65 19-37 15/11S	115,094.18	0.06	90,000	UNION PACIFIC CORP 3.55 19-39 15/08S	75,125.56	0.04
50,000	TIMES WARNER CABLE 5.875 10-40 15/11S	43,621.50	0.02	140,000	UNION PACIFIC CORP 3.7 19-29 01/03S	133,859.64	0.07
200,000	TIME WARNER 7.30 08-38 01/07S	200,849.33	0.10	103,000	UNION PACIFIC CORP 3.799 16-51 01/10S	82,334.63	0.04
100,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	111,610.42	0.06	98,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	75,230.06	0.04
20,000	TJX COS INC 2.25 16-26 15/09S	18,846.63	0.01	50,000	UNITED HEALTH GR 1.15 21-26 15/05S	46,262.93	0.02
220,000	T-MOBILE USA INC 3.3 21-51 15/02S	154,034.10	0.08	50,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	36,839.29	0.02
80,000	T-MOBILE USA INC 3.45 22-52 15/10S	56,642.70	0.03	180,000	UNITEDHEALTH GROUP 2.8750 19-29 15/08S	164,277.47	0.08
50,000	T-MOBILE USA INC 3.50 21-31 15/04S	45,169.68	0.02	130,000	UNITEDHEALTH GROUP 2.9000 20-50 15/05S	87,821.60	0.04
240,000	T-MOBILE USA INC 3.5 21-25 15/04S	235,299.67	0.12	170,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	159,979.78	0.08
160,000	T-MOBILE USA INC 3.6 21-60 15/05S	112,262.26	0.06	220,000	UNITEDHEALTH GROUP 2 20-30 15/05S	187,003.09	0.09
60,000	T-MOBILE USA INC 3 21-41 15/02S	44,221.30	0.02	180,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	174,052.43	0.09
140,000	T-MOBILE USA INC 4.375 21-40 15/04S	124,509.85	0.06	160,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	115,011.09	0.06
110,000	T-MOBILE USA INC 4.5 21-50 15/04S	95,349.49	0.05	110,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	105,882.49	0.05
130,000	T-MOBILE USA INC 5.05 23-33 15/07S	128,556.46	0.06	140,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	135,317.65	0.07
190,000	T-MOBILE USA INC 5.2000 22-33 15/01S	190,359.51	0.10	50,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	41,252.98	0.02
130,000	T-MOBILE USA INC 5.6500 22-53 15/01S	132,593.61	0.07	370,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	363,825.64	0.18
120,000	T-MOBILE USA INC 5.7500 23-34 15/01S	125,108.83	0.06	210,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	203,339.12	0.10
70,000	T-MOBILE USA INC 5.7500 23-54 15/01S	72,493.33	0.04	40,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	30,921.90	0.02
50,000	T-MOBILE USA INC 5.8 22-62 15/09S	51,694.03	0.03	50,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	47,529.10	0.02
70,000	TOLL BROS FINANCE 3.80 19-29 01/11S	65,288.51	0.03	50,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	43,205.82	0.02
70,000	TOLL BROS FINANCE 4.3500 18-28 15/02S	67,727.31	0.03	40,000	UNITEDHEALTH GROUP 4.45 18-48 15/12S	35,632.57	0.02
140,000	TOTAL SYSTEM 4.45 18-28 11/05S	135,542.12	0.07	100,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	96,904.34	0.05
100,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	99,669.50	0.05	10,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	9,730.80	0.00
15,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	14,060.44	0.01	50,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	46,988.16	0.02
50,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	47,577.49	0.02	90,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	83,451.98	0.04
2,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	1,955.64	0.00	10,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	9,731.59	0.00
110,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	121,254.30	0.06	40,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	39,049.43	0.02
80,000	TRAVELERS COMPANIES 5.35 10-40 01/11S	81,218.66	0.04	100,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	102,387.16	0.05
90,000	TRAVELERS COMPANIES 6.375 03-33 15/03S	100,057.92	0.05	120,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	123,481.30	0.06
70,000	TRAVELERS COMPANIES 6.75 06-36 20/06S	79,683.08	0.04	50,000	UNITEDHEALTH GROUP 5.7 10-40 15/10S	52,363.79	0.03
130,000	TRIMBLE INC 4.9000 18-28 15/06S	129,363.32	0.06	50,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	54,201.93	0.03
110,000	TRITON CONTAINER 3.25 22-32 15/03S	89,058.37	0.04	80,000	UNITEDHEALTH GROUP 5.9500 11-41 15/02S	85,015.45	0.04
100,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	96,484.57	0.05	60,000	UNITEDHEALTH GROUP 6.50 07-37 15/06S	67,634.03	0.03
51,000	TYSON FOODS 5.1 18-48 28/09S	45,980.04	0.02	70,000	UNITEDHEALTH GROUP 6.625 08-37 15/11S	79,593.47	0.04
150,000	UDR 3.2% 15 3.2000 19-30 15/01U	136,049.39	0.07	80,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	94,008.04	0.05
60,000	UDR INC 1.90 20-33 15/03S	45,556.30	0.02	100,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	98,061.61	0.05
130,000	UDR INC 2.15 20-32 01/08S	102,130.14	0.05	90,000	UNITED PARCEL 2.404 16-26 15/11S	84,704.24	0.04
140,000	UDR INC 2.95 16-26 01/09S	132,504.42	0.07	80,000	UNITED PARCEL 3.625 12-42 01/10S	65,619.78	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
110,000	UNITED PARCEL 4.875 10-40 15/11S	106,716.75	0.05	200,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	195,911.16	0.10
90,000	UNITED PARCEL 6.20 08-38 15/01S	99,709.11	0.05	110,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	101,173.47	0.05
70,000	UNITED PARCEL SER INC 3.4 16-46 15/11S	54,179.77	0.03	216,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	206,796.86	0.10
140,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	132,760.95	0.07	50,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	44,465.34	0.02
140,000	UNITED PARCEL SERV 3.4000 19-49 01/09S	105,299.88	0.05	121,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	113,755.27	0.06
140,000	UNITED PARCEL SERV 3.75 17-47 15/11S	111,877.25	0.06	60,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	43,269.88	0.02
110,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	108,567.25	0.05	140,000	VF CORP 2.95 20-30 23/04S	115,646.17	0.06
110,000	UNITED PARCEL SERVICE 4.25 19-49 15/03S	95,349.86	0.05	40,000	VIACOM INC 5.25 14-44 01/04S	29,725.14	0.01
140,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	138,821.09	0.07	150,000	VIACOM INC 7.875 00-30 30/07S	156,844.16	0.08
179,000	UNITED PARCEL SVC 3.05 17-27 15/11S	169,048.82	0.08	83,000	VIATRIS INC 4.0% 21-50 22/06S	57,154.18	0.03
90,000	UNUM GROUP 4.00 19-29 15/06S	84,996.13	0.04	90,000	VICOMCBS INC 3.7 17-28 01/06S	80,987.73	0.04
30,000	UNUM GROUP 4.125 21-51 14/06S	22,717.17	0.01	100,000	VIRGINIA ELECTRIC PO 5.0 24-34 15/01S	98,387.62	0.05
60,000	UNUM GROUP 5.75 12-42 15/08S	58,664.19	0.03	170,000	VISA INC 2.0000 20-50 15/08S	99,939.19	0.05
60,000	US BANCORP 1.375 20-30 20/07S	48,231.15	0.02	140,000	VISA INC 4.30 15-45 14/12S	126,483.11	0.06
50,000	US BANCORP 1.45 20-25 12/05S	47,947.81	0.02	250,000	VMWARE INC 1.4 21-26 02/08S	228,369.95	0.11
50,000	US BANCORP 2.215 22-28 27/01S	46,140.90	0.02	140,000	VMWARE INC 1.80 21-28 15/08S	122,084.58	0.06
50,000	US BANCORP 2.375 16-26 22/07S	47,104.24	0.02	270,000	VMWARE INC 2.2 21-31 02/08S	219,808.01	0.11
36,000	US BANCORP 3.10 16-26 27/04S	34,524.67	0.02	239,000	VMWARE INC 3.90 17-27 21/08S	229,005.38	0.11
50,000	US BANCORP 3 19-29 30/07S	44,686.19	0.02	140,000	VMWARE INC 4.5 20-25 07/04S	138,673.65	0.07
100,000	US BANCORP 4.548 22-28 22/07S	98,029.35	0.05	150,000	VMWARE INC 4.65 20-27 07/04S	147,553.69	0.07
150,000	US BANCORP 4.967 22-33 22/07S	142,065.85	0.07	140,000	VMWARE INC 4.7 20-30 15/05S	136,421.41	0.07
50,000	US BANCORP 5.8500 22-33 21/10S	51,056.91	0.03	250,000	VONTIER CORP 2.95 21-31 01/04S	209,213.76	0.10
40,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	35,599.95	0.02	100,000	VOYA FINANCIAL 3.65 16-26 15/06S	96,415.37	0.05
30,000	VENTAS REALTY LP 4.875 19-49 15/04S	25,641.60	0.01	30,000	VOYA FINANCIAL 5.70 13-43 15/07S	29,451.10	0.01
50,000	VENTAS REALTY LP 5.7 13-43 30/09S	47,877.17	0.02	170,000	VULCAN MATERIALS CO 4.70 18-48 01/03S	152,604.11	0.08
110,000	VERISK ANALYTICS 4.125 19-29 15/03S	105,834.90	0.05	230,000	WABTEC COR 4.7000 18-28 15/09S	226,343.70	0.11
70,000	VERISK ANALYTICS 5.50 15-45 15/06S	68,256.67	0.03	140,000	WABTEC CORP 3.45 17-26 15/11S	133,925.59	0.07
100,000	VERISK ANALYTICS INC 3.625 20-50 15/05S	74,138.80	0.04	250,000	WACHOVIA BANK NATION 6.6 07-38 15/01S	275,623.77	0.14
176,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	150,384.86	0.08	10,000	WALMART 3.9 22-25 09/09S	9,857.81	0.00
140,000	VERIZON COMM 2.625 16-26 15/08S	132,683.39	0.07	10,000	WALMART 4.5 22-52 09/09S	9,276.47	0.00
200,000	VERIZON COMM 2.65 20-40 20/11S	141,129.07	0.07	100,000	WALMART INC 1.05 21-26 17/09S	91,727.91	0.05
60,000	VERIZON COMM 3.15 20-30 22/03S	54,315.66	0.03	150,000	WALMART INC 1.5000 21-28 22/09S	132,586.58	0.07
90,000	VERIZON COMM 3.875 19-29 08/02S	86,164.40	0.04	20,000	WALMART INC 1.8000 21-31 22/09S	16,633.03	0.01
102,000	VERIZON COMM 4.016 19-29 03/12S	97,385.60	0.05	100,000	WALMART INC 2.50 21-41 22/09S	71,906.14	0.04
177,000	VERIZON COMM 4.329 18-28 21/09S	173,049.65	0.09	200,000	WALMART INC 2.6500 21-51 22/09S	132,209.10	0.07
80,000	VERIZON COMM 4.4 14-34 01/11S	75,505.30	0.04	110,000	WALMART INC 2.9500 19-49 24/09S	77,769.83	0.04
80,000	VERIZON COMM 5.0500 23-33 09/05S	80,010.23	0.04	80,000	WALMART INC 4.05 18-48 29/06S	69,580.90	0.03
100,000	VERIZON COMMUNIC 0.85 20-25 20/11S	93,233.62	0.05	20,000	WAL MART STORES 5.25 05-35 01/09S	20,998.04	0.01
230,000	VERIZON COMMUNIC 1.45 21-26 22/03S	214,541.58	0.11	50,000	WAL MART STORES 6.50 07-37 15/08S	58,052.83	0.03
74,000	VERIZON COMMUNIC 1.75 20-31 20/11S	60,082.30	0.03	90,000	WALT DISNEY 3.00 16-46 30/07S	63,895.67	0.03
121,000	VERIZON COMMUNIC 2.875 20-50 20/11S	79,161.19	0.04	362,000	WALT DISNEY CO 2 19-29 01/09S	315,438.95	0.16
160,000	VERIZON COMMUNIC 2.987 21-56 30/04S	102,316.86	0.05	61,000	WALT DISNEY CO 3.5 20-40 13/05S	50,144.36	0.03
170,000	VERIZON COMMUNIC 3.55 21-51 22/03S	126,222.93	0.06	90,000	WALT DISNEY CO 4.125 14-44 01/06S	78,275.63	0.04
40,000	VERIZON COMMUNIC 5.25 17-37 16/03S	40,475.80	0.02	101,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	95,522.01	0.05
50,000	VERIZON COMMUNIC 5.5000 24-54 23/02S	50,566.36	0.03	65,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	59,728.25	0.03
100,000	VERIZON COMMUNICATION 1.5 20-30 18/09S	81,640.02	0.04	11,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	9,677.88	0.00
120,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	108,060.52	0.05	80,000	WALT DISNEY COMPANY 6.15 19-41 15/02S	88,269.30	0.04
20,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	16,425.51	0.01	220,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	220,037.40	0.11
184,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	143,912.00	0.07	130,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	107,936.96	0.05
53,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	38,815.47	0.02	110,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	105,040.52	0.05
70,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	55,134.76	0.03	115,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	107,646.39	0.05
23,000	VERIZON COMMUNICATION 3 20-60 20/11S	14,334.20	0.01	240,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	199,225.72	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
144,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	123,700.92	0.06		Spain	165,816.60	0.08
60,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	57,353.85	0.03	200,000	BANCO SANTANDER FL.R 21-32 22/11S	165,816.60	0.08
70,000	WELLS FARGO & CO 4.40 16-46 14/06S	58,328.28	0.03		United Kingdom	2,552,331.70	1.28
70,000	WELLS FARGO 163 4.75 16-46 07/12S	61,295.75	0.03	200,000	BARCLAYS PLC FL.R 23-34 09/05S	206,429.38	0.10
120,000	WELLS FARGO 2.188 20-26 30/04S	115,599.64	0.06	488,000	BRITISH TELECOM FL.R 00-30 15/12S	598,808.47	0.30
100,000	WELLS FARGO 3.55 15-25 29/09S	97,543.65	0.05	250,000	HSBC HOLDINGS PLC FL.R 18-26 12/09S	245,415.49	0.12
100,000	WELLS FARGO 4.15 19-29 24/01S	96,385.17	0.05	400,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	387,839.75	0.19
70,000	WELLS FARGO 4.65 14-44 04/11S	61,133.70	0.03	200,000	HSBC HOLDINGS PLC FL.R 19-30 22/05S	186,830.49	0.09
60,000	WELLS FARGO 4.90 15-45 17/11S	54,078.81	0.03	200,000	HSBC HOLDINGS PLC FL.R 20-31 04/06S	172,548.29	0.09
80,000	WELLS FARGO 5.375 13-43 02/11S	77,498.07	0.04	200,000	HSBC HOLDINGS PLC FL.R 21-27 22/11S	184,402.31	0.09
140,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	133,938.15	0.07	200,000	HSBC HOLDINGS PLC FL.R 22-33 29/03S	185,661.52	0.09
140,000	WELLS FARGO AND COMP 3 16-26 23/10S	132,579.59	0.07	200,000	NATWEST GROUP PLC FL.R 18-30 27/01S	196,409.98	0.10
60,000	WELLS FARGO CO 3.90 15-45 01/05S	49,003.43	0.02	200,000	SANTANDER UK GRP HDG FL.R 17-28 03/11S	187,986.02	0.09
180,000	WELLS FARGO SUB 4.30 15-27 22/07S	175,373.70	0.09		United States of America	14,569,991.43	7.29
80,000	WELLS FARGO SUB 5.606 14-44 15/01S	78,929.98	0.04	230,000	AMERICAN EXPRES FL.R 23-26 01/05S	228,630.76	0.11
40,000	WELLTOWER OP INC 2.70 19-27 16/12S	37,522.71	0.02	220,000	AMERICAN EXPRES FL.R 23-26 30/10S	222,954.92	0.11
30,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	27,740.81	0.01	70,000	AMERICAN EXPRES FL.R 23-31 30/10S	75,053.40	0.04
40,000	WELLTOWER OP LLC 3.85 22-32 15/06S	36,225.64	0.02	50,000	AMERICAN EXPRESS CO FL.R 22-33 26/05S	48,868.60	0.02
90,000	WESTERN UNION CO 6.20 06-36 17/11S	92,704.33	0.05	100,000	AMEX FL.R 23-34 01/05S	98,927.40	0.05
300,000	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	291,381.54	0.15	193,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	185,918.08	0.09
80,000	WEYERHAEUSER CO 3.3750 22-33 09/03S	69,871.33	0.03	150,000	BANK OF AMERICA CORP FL.R 17-28 21/07S	142,643.70	0.07
140,000	WEYERHAEUSER CO 4.0000 19-29 15/11S	132,142.33	0.07	47,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	42,295.40	0.02
140,000	WEYERHAEUSER CO 4 20-30 30/03S	132,354.11	0.07	280,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	245,952.73	0.12
120,000	WEYERHAEUSER CO 7.375 02-32 15/03S	136,776.35	0.07	210,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	196,894.98	0.10
80,000	WEYERHAEUSER COMPANY 4.0 22-52 09/03S	63,627.39	0.03	208,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	198,940.61	0.10
140,000	WEYERHAEUSER COMPANY 4.75 23-26 15/05S	138,720.43	0.07	77,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	74,211.02	0.04
50,000	WHIRLPOOL CORP 4.6000 20-50 15/05S	40,863.05	0.02	14,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	13,509.96	0.01
100,000	WHIRLPOOL CORP 4.7500 19-29 26/02S	98,369.20	0.05	236,000	BANK OF AMERICA CORP FL.R 19-30 07/02S	223,452.16	0.11
110,000	WILLIS NORTH AM 4.5000 18-28 15/09S	107,243.84	0.05	10,000	BANK OF AMERICA CORP FL.R 19-30 22/10S	8,889.22	0.00
130,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	116,592.45	0.06	42,000	BANK OF AMERICA CORP FL.R 19-30 23/07S	38,141.59	0.02
80,000	WP CAREY INC 3.85 19-29 15/07S	74,677.41	0.04	90,000	BANK OF AMERICA CORP FL.R 19-40 23/04S	77,650.57	0.04
181,000	WW GRAINGER INC 4.60 15-45 15/06S	168,793.22	0.08	213,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	182,616.13	0.09
40,000	WYETH LLC 6.5000 03-34 01/02S	44,263.71	0.02	8,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	7,604.42	0.00
90,000	XYLEM INC 1.9500 20-28 30/01S	80,875.17	0.04	10,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	9,354.87	0.00
90,000	XYLEM INC 2.25 20-31 26/06S	75,940.29	0.04	18,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	15,499.69	0.01
150,000	XYLEM INC 4.375 16-46 01/11S	128,626.83	0.06	90,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	73,438.24	0.04
138,000	ZOETIS 4.70 13-43 01/02S	126,512.98	0.06	115,000	BANK OF AMERICA CORP FL.R 20-31 23/07S	94,462.48	0.05
	Floating rate notes	18,625,912.69	9.32	15,000	BANK OF AMERICA CORP FL.R 20-31 29/04S	12,939.22	0.01
	Australia	90,570.62	0.05	17,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	12,088.40	0.01
20,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	16,507.15	0.01	75,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	61,699.41	0.03
90,000	WESTPAC BANKING CORP FL.R 21-36 18/11S1S	74,063.47	0.04	15,000	BANK OF AMERICA CORP FL.R 20-51 21/10S	9,815.34	0.00
	Canada	179,567.42	0.09	10,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	8,837.06	0.00
50,000	BANK OF NOVA SCOTIA FL.R 22-37 04/05S	45,361.60	0.02	10,000	BANK OF AMERICA CORP FL.R 21-32 20/10S	8,285.93	0.00
140,000	MANULIFE FINANCIAL FL.R 17-32 24/02S	134,205.82	0.07	30,000	BANK OF AMERICA CORP FL.R 21-52 11/03S	22,309.84	0.01
	France	291,060.79	0.15	115,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	77,401.29	0.04
240,000	ORANGE SA FL.R 01-31 01/03S	291,060.79	0.15	10,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	10,348.27	0.01
	Japan	204,528.95	0.10	70,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	68,940.31	0.03
200,000	MIZUHO FINANCIAL FL.R 23-29 06/07S	204,528.95	0.10	200,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	176,975.80	0.09
	Netherlands	572,045.18	0.29	5,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	4,977.29	0.00
200,000	AEGON NV FL.R 18-48 11/04S	193,522.25	0.10	8,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	8,010.48	0.00
320,000	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	378,522.93	0.19	260,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	258,493.08	0.13

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
210,000	BANK OF AMERICA FL.R 23-34 15/09S	217,616.91	0.11	120,000	JPM CHASE FL.R 23-27 23/10S	122,457.71	0.06
70,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	71,904.32	0.04	57,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	54,912.78	0.03
100,000	BANK OF NY MELL FL.R 23-27 26/04S	99,574.35	0.05	30,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	28,669.95	0.01
100,000	BANK OF NY MELL FL.R 23-34 26/04S	98,174.00	0.05	200,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	172,704.89	0.09
190,000	BANK OF NY MELLON FL.R 17-28 07/02S	182,239.39	0.09	219,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	189,003.05	0.09
100,000	BNSF FUNDING TR FL.R 05-55 15/12S	99,304.96	0.05	160,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	155,964.08	0.08
110,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	100,644.84	0.05	200,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	191,690.07	0.10
100,000	CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	102,815.76	0.05	50,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	46,867.22	0.02
135,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	134,183.11	0.07	160,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	141,776.90	0.07
60,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	59,202.97	0.03	10,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	9,669.07	0.00
100,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	98,376.73	0.05	7,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	4,892.71	0.00
50,000	CAPITAL ONE FIN CORP FL.R 23-34 01/02S	49,972.88	0.02	10,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	8,319.52	0.00
100,000	CAPITAL ONE FIN FL.R 23-29 01/02S	100,189.84	0.05	10,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	9,848.01	0.00
100,000	CHARLES SCHWAB CORPO FL.R 23-34 19/05S	102,315.90	0.05	10,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	9,398.78	0.00
50,000	CITIGROUP FL.R 21-42 03/11S	35,851.43	0.02	10,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	9,913.99	0.00
183,000	CITIGROUP INC FL.R 17-28 10/01S	176,462.55	0.09	40,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	40,784.07	0.02
100,000	CITIGROUP INC FL.R 17-28 24/07S	95,103.59	0.05	12,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	10,257.61	0.01
5,000	CITIGROUP INC FL.R 17-28 27/10S	4,717.76	0.00	170,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	166,368.12	0.08
20,000	CITIGROUP INC FL.R 17-48 24/04S	17,117.64	0.01	185,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	151,496.80	0.08
100,000	CITIGROUP INC FL.R 19-30 05/11S	88,847.29	0.04	182,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	175,559.59	0.09
113,000	CITIGROUP INC FL.R 19-30 20/03S	106,460.89	0.05	109,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	88,907.22	0.04
150,000	CITIGROUP INC FL.R 20-26 08/04S	146,219.88	0.07	29,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	28,324.73	0.01
160,000	CITIGROUP INC FL.R 20-31 03/06S	136,726.30	0.07	16,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	15,423.90	0.01
210,000	CITIGROUP INC FL.R 20-31 31/03S	200,342.19	0.10	10,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	9,671.73	0.00
70,000	CITIGROUP INC FL.R 20-41 26/03S	69,404.40	0.03	10,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	9,773.61	0.00
10,000	CITIGROUP INC FL.R 21-27 09/06S	9,187.68	0.00	10,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	9,755.86	0.00
130,000	CITIGROUP INC FL.R 21-32 04/05S	108,386.07	0.05	10,000	JPMORGAN CHASE FL.R 23-29 23/10S	10,395.52	0.01
10,000	CITIGROUP INC FL.R 22-28 24/02S	9,407.94	0.00	200,000	JPMORGAN CHASE FL.R 23-34 01/06S	200,922.90	0.10
95,000	CITIGROUP INC FL.R 22-28 24/05S	93,565.23	0.05	50,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	41,506.34	0.02
10,000	CITIGROUP INC FL.R 22-33 17/03S	8,943.12	0.00	50,000	MANDT BANK CORPOR FL.R 23-34 27/01S	46,487.36	0.02
10,000	CITIGROUP INC FL.R 22-33 25/01S	8,486.87	0.00	80,000	METLIFE INC FL.R 10-36 15/12S	82,138.86	0.04
80,000	CITIGROUP INC FL.R 23-34 25/05S	81,289.62	0.04	196,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	167,827.34	0.08
60,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	51,111.53	0.03	177,000	MORGAN STANLEY FL.R 17-28 22/07S	168,116.68	0.08
270,000	DEUTSCHE BANK AG NY FL.R 20-31 18/09S	237,847.34	0.12	119,000	MORGAN STANLEY FL.R 18-29 24/01S	113,183.98	0.06
180,000	DISCOVER FINANCIAL FL.R 23-34 02/11S	203,976.99	0.10	11,000	MORGAN STANLEY FL.R 20-26 28/04S	10,614.04	0.01
90,000	DUKE ENERGY CORP FL.R 21-82 15/01S	80,188.10	0.04	14,000	MORGAN STANLEY FL.R 20-31 22/01S	12,242.37	0.01
40,000	FIFTH THIRD BANCORP FL.R -27 01/11S	36,375.11	0.02	74,000	MORGAN STANLEY FL.R 20-32 13/11S	59,158.06	0.03
110,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	94,612.89	0.05	10,000	MORGAN STANLEY FL.R 21-27 20/07S	9,176.46	0.00
247,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	237,792.68	0.12	50,000	MORGAN STANLEY FL.R 21-36 16/09S	39,521.16	0.02
109,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	103,343.96	0.05	10,000	MORGAN STANLEY FL.R 22-28 20/04S	9,720.76	0.00
26,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	23,248.78	0.01	10,000	MORGAN STANLEY FL.R 22-28 21/01S	9,300.45	0.00
100,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	92,973.56	0.05	60,000	MORGAN STANLEY FL.R 22-33 20/07S	58,221.87	0.03
20,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	18,537.07	0.01	10,000	MORGAN STANLEY FL.R 22-33 21/01S	8,497.77	0.00
150,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	136,967.43	0.07	10,000	MORGAN STANLEY FL.R 23-29 01/02S	9,983.04	0.00
20,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	18,390.03	0.01	10,000	MORGAN STANLEY FL.R 23-29 20/04S	9,990.44	0.00
10,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	8,328.39	0.00	7,000	MORGAN STANLEY FL.R 23-29 20/07S	7,059.37	0.00
10,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	9,785.91	0.00	150,000	MORGAN STANLEY FL.R 23-34 21/04S	148,707.41	0.07
10,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	9,310.02	0.00	60,000	MORGAN STANLEY FL.R 23-34 21/07S	60,233.37	0.03
10,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	8,547.52	0.00	140,000	MORGAN STANLEY FL.R 23-38 19/01S	140,180.70	0.07
50,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	38,706.44	0.02	144,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	139,448.49	0.07
10,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	10,527.50	0.01	10,000	PNC FINANCIAL SERVICE FL.R 23-34 20/10S	10,943.01	0.01
50,000	GOLD SACH GR FL.R 21-42 21/07S	35,959.52	0.02	120,000	PNC FINANCIAL S FL.R 22-33 06/06S	111,903.68	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		USD	
100,000	PNC FINANCIAL S FL.R 22-33 28/10S	103,489.36	0.05
50,000	PNC FINANCIAL S FL.R 23-26 12/06S	50,182.79	0.03
150,000	PNC FINANCIAL S FL.R 23-27 26/01S	148,670.65	0.07
100,000	PNC FINANCIAL S FL.R 23-29 12/06S	101,263.69	0.05
180,000	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	178,072.09	0.09
116,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	114,458.84	0.06
80,000	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	83,104.47	0.04
120,000	STANLEY BLACK & DECKER FL.R 20-60 15/03S	105,503.83	0.05
70,000	STATE STREET CO FL.R 23-34 21/11S	73,114.59	0.04
90,000	STATE STREET CORP FL.R 18-29 03/12S	86,880.87	0.04
20,000	STATE STREET CORP FL.R 23-34 18/05S	19,889.61	0.01
100,000	THE CIGNA GROUP FL.R 19-23 15/07Q	94,108.00	0.05
139,000	TRUIST FINANCIA FL.R 23-34 08/06S	140,772.17	0.07
50,000	TRUIST FINANCIAL CORP FL.R 22-26 28/07S	49,177.59	0.02
10,000	TRUIST FINANCIAL FL.R 23-29 30/10S	10,671.77	0.01
100,000	US BANCORP FL.R 21-36 03/11S	78,782.13	0.04
5,000	US BANCORP FL.R 22-26 21/10S	5,027.83	0.00
100,000	US BANCORP FL.R 23-29 01/02S	97,990.30	0.05
50,000	US BANCORP FL.R 23-29 12/06S	50,941.35	0.03
10,000	US BANCORP FL.R 23-34 01/02S	9,500.47	0.00
10,000	US BANCORP FL.R 23-34 12/06S	10,202.00	0.01
40,000	WELLS FARGO AND C FL.R 23-34 23/10S	42,923.65	0.02
130,000	WELLS FARGO AND CO FL.R 20-28 02/06S	119,053.95	0.06
140,000	WELLS FARGO AND CO FL.R 20-41 30/04S	104,871.45	0.05
160,000	WELLS FARGO AND CO FL.R 22-28 24/03S	152,336.37	0.08
160,000	WELLS FARGO AND CO FL.R 22-33 02/03S	138,954.12	0.07
170,000	WELLS FARGO AND CO FL.R 22-33 25/07S	163,741.55	0.08
60,000	WELLS FARGO AND CO FL.R 22-53 25/04S	52,987.81	0.03
100,000	WELLS FARGO AND CO FL.R 23-34 24/04S	99,303.58	0.05
120,000	WELLS FARGO CO FL.R 20-51 30/03S	112,878.76	0.06
120,000	WELLS FARGO FL.R 17-28 22/05S	114,084.52	0.06
150,000	WELLS FARGO FL.R 19-27 17/06S	143,221.20	0.07
140,000	WELLS FARGO FL.R 19-30 30/10S	123,797.49	0.06
100,000	WELLS FARGO FL.R 20-31 04/04S	95,850.64	0.05
120,000	WELLS FARGO FL.R 20-31 11/02S	103,426.17	0.05
110,000	WELLS FARGO FL.R 22-26 25/04S	107,978.87	0.05
120,000	WELLS FARGO FL.R 22-28 25/07S	118,283.67	0.06
	Other transferable securities	667,547.21	0.33
	Bonds	667,547.21	0.33
	United States of America	667,547.21	0.33
180,000	ALLSTATE CORP 3.28 16-26 15/12S	171,656.60	0.09
140,000	CHURCH AND DWIGHT CO 3.15 17-27 01/08S	132,767.03	0.07
98,000	CONAGRA BRANDS 5.30 18-38 01/11S	93,461.70	0.05
120,000	SYNCHRONY FINANCIAL 5.15 19-29 19/03S	115,282.35	0.06
160,000	UNITEDHEALTH GROUP 3.875 18-28 17/12S	154,379.53	0.08
	Total securities portfolio	196,442,870.19	98.27

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	177,453,343.55	96.39			
Bonds	173,699,484.29	94.35			
Australia	2,298,579.47	1.25			
548,000 FMG RES AUG 2006 PTY 4.375 21-31 01/04SS	489,804.62	0.27			
200,000 FMG RES AUG 2006 PTY 4.5 19-27 15/09S	191,894.26	0.10			
260,000 FMG RESO AUG 2006 PTY 6.125 22-32 15/04S	257,043.91	0.14			
230,000 FMG RESOURCES A 5.8750 22-30 15/04S	226,122.34	0.12			
150,000 MINERAL RESOURCES 8.0 22-27 01/11S	152,896.43	0.08			
203,000 MINERAL RESOURCES 8.5 22-30 01/05S	209,056.09	0.11			
454,000 MINERAL RESOURCES 9.2500 23-28 01/10S	477,915.57	0.26			
200,000 MINERAL RESOURCES LTD 8.125 19-27 01/05S	202,241.13	0.11			
100,000 NUFARM AUSTRALIA LTD 5.0 22-30 21/01S	91,605.12	0.05			
Austria	150,700.30	0.08			
150,000 AMSOSRAM AG 12.25 23-29 30/03S	150,700.30	0.08			
Canada	8,516,537.34	4.63			
250,000 1011778 BC UNLIMITED 3.50 20-29 15/02S	228,316.45	0.12			
549,000 1011778 BC UNLIMITED 3.875 19-28 15/01S	515,989.21	0.28			
984,000 1011778 BC UNLIMITED 4.0000 20-30 15/10S	876,743.81	0.48			
300,000 1011778 BC UNLIMITED 4.3750 19-28 15/01S	283,588.68	0.15			
150,000 1011778 BC UNLIMITED 5.75 20-25 15/04S	149,637.38	0.08			
449,000 AIR CANADA 3.875 21-26 11/08S	429,031.99	0.23			
120,000 ATS CORPORATION 4.125 20-28 15/12S	109,888.73	0.06			
100,000 BAUSCH HEALTH 5.0000 19-28 30/01S	44,918.64	0.02			
153,000 BAUSCH HEALTH 5.00 20-29 15/02S	64,656.25	0.04			
237,000 BAUSCH HEALTH 5.2500 19-30 30/01S	99,796.48	0.05			
290,000 BAUSCH HEALTH 6.2500 20-29 15/02S	125,854.51	0.07			
324,000 BAUSCH HEALTH 9.00 17-25 15/12S	308,856.28	0.17			
182,000 BAUSCH HEALTH COM 5.75 19-27 15/08S	104,763.40	0.06			
351,000 BAUSCH HEALTH COM 6.1250 22-27 01/02S	218,952.02	0.12			
100,000 BAUSCH HEALTH COM 7.25 19-29 30/05S	44,774.32	0.02			
669,000 BAUSCH HEALTH COMP 11.0 22-28 30/09S	446,520.08	0.24			
119,000 BAUSCH HEALTH COMPANIE 14.0 22-30 15/10S	69,895.45	0.04			
100,000 BAUSCH HEALTH COMPANIE 5.25 20-31 15/02S	42,478.87	0.02			
569,000 BAUSCH HEALTH COS INC	310,055.73	0.17			
175,000 ENERFLEX 9.0 22-27 15/10S	179,759.17	0.10			
100,000 GOEASY LTD 4.375 21-26 01/05S	95,951.65	0.05			
200,000 GOEASY LTD 7.625 24-29 01/07S	200,622.39	0.11			
200,000 GOEASY LTD 9.25 23-28 01/12S	212,923.68	0.12			
250,000 MASONITE INTERNATIONAL 3.5 21-30 15/02S	221,403.49	0.12			
100,000 MASONITE INTL CORP 5.375 19-28 01/02S	100,077.47	0.05			
300,000 METHANEX CORP 5.125 20-27 15/10S7 15/10S	290,452.68	0.16			
150,000 METHANEX CORP 5.25 19-29 15/12S29 15/12S	143,536.93	0.08			
127,000 METHANEX CORP 5.6500 14-44 01/12S	109,297.52	0.06			
187,000 NEW GOLD INC 7.5 20-27 15/07S	187,377.11	0.10			
316,000 OPEN TEXT CORP 3.8750 20-28 15/02S	292,605.69	0.16			
300,000 OPEN TEXT CORP 3.875 21-29 01/12S	267,560.89	0.15			
237,000 PARKLAND CORP 4.6250 21-30 01/05S	218,492.88	0.12			
314,000 PARKLAND CORPORATION 4.5 -21-29 01/10S	290,420.59	0.16			
			170,000 PARKLAND FUEL CORP 5.875 19-27 15/07S	168,528.19	0.09
			230,000 ROGERS COMMUN (5.25-4.59) 22-82 15/03S	220,017.67	0.12
			169,000 SUPERIOR PLUS LP SUP 4.5 21-29 15/03S	156,187.75	0.08
			150,000 TASEKO MINES LT 7.0000 21-26 15/02S	150,636.85	0.08
			568,000 VALEANT PHARMA 5.50 17-25 01/11S	535,966.46	0.29
			Cayman Islands	3,663,332.10	1.99
			950,000 AMERICAN AIRLINES 5.5 21-26 20/04Q	943,618.52	0.51
			1,000,000 AMERICAN AIRLINES 5.75 21-29 20/04Q	983,699.76	0.53
			380,000 HAWAIIAN BRAND 5.75 21-26 20/01Q 04/02Q	357,499.34	0.19
			150,000 HERBALIFE NUTRITION 7.875 20-25 01/09S	149,990.05	0.08
			100,000 SEAGATE HDD CAYMAN 3.375 20-31 15/07S	79,914.58	0.04
			166,000 SEAGATE HDD CAYMAN 4.091 21-29 01/06S	153,362.52	0.08
			160,000 SEAGATE HDD CAYMAN 4.875 15-27 01/06S	155,838.35	0.08
			116,000 SEAGATE HDD CAYMAN 5.75 15-34 01/12S/12S	113,921.43	0.06
			150,000 SEAGATE HDD CAYMAN 8.5 23-31 15/07S	162,039.61	0.09
			400,000 SEAGATE HDD CAYMAN 9.625 22-32 01/12S	456,070.62	0.25
			100,000 SEAGATE HDD CAYMSN 8.25 23-29 15/12S	107,377.32	0.06
			France	406,337.37	0.22
			200,000 COMP GLE GEOPHYSIQUE 8.75 21-27 01/04S	181,221.75	0.10
			250,000 CONSTELLIUM SE 3.75 21-29 15/04S	225,115.62	0.12
			Ireland	771,214.97	0.42
			447,000 JAZZ SECURITIES DAC 4.375 21-29 15/01S	416,368.11	0.23
			200,000 PERRIGO FINANCE 4.375 16-26 15/03S	194,690.48	0.11
			200,000 PERRIGO FINANCE 4.9 14-44 15/12S12S	160,156.38	0.09
			Italy	469,784.59	0.26
			500,000 UNICREDIT SPA 5.459 35 30/06S	469,784.59	0.26
			Japan	945,647.85	0.51
			610,000 RAKUTEN GROUP 11.25 24-27 15/02S	646,083.42	0.35
			400,000 RAKUTEN GROUP I 6.2500 21-49 31/12S	299,564.43	0.16
			Luxembourg	4,054,147.48	2.20
			300,000 CAMELOT FINANCE SA 4.5 19-26 01/11S111S	288,637.21	0.16
			700,000 CONNECT FINCO SARL/CO 6.750 19-26 01/10S	687,091.90	0.37
			1,000,000 INTELSAT JACKSO 6.5000 22-30 15/03S	931,629.03	0.51
			200,000 MOTION BONDCO DAC 6.625 19-27 15/11S	193,294.59	0.10
			250,000 STENA INTERNATIONAL 7.2500 24-31 15/01S	249,669.39	0.14
			354,000 TELECOM ITALIA CAP 6.375 04-33 15/11S	334,989.72	0.18
			345,000 TELECOM ITALIA CAP 6 05-34 30/09S 30/09S	315,402.30	0.17
			318,000 TELECOM ITALIA CAP 7.721 08-38 04/06S06S	318,158.49	0.17
			367,000 TELECOM ITALIA CAPITAL7.20 06-36 18/07S	358,435.13	0.19
			400,000 TELENET FIN LUX NOTES 5.5 17-28 01/03S	376,839.72	0.20
			Netherlands	2,776,406.92	1.51
			150,000 AXALTA COATING SYSTE 7.25 23-31 15/02S	155,935.79	0.08
			149,000 ELASTIC NV 4.1250 21-29 15/07S	133,988.34	0.07
			100,000 OI EUROPEAN GROUP BV 4.75 21-30 15/02S	92,234.14	0.05
			350,000 SENSATA TECHNOLOGIES 4.0 21-29 15/04S	319,805.47	0.17
			232,000 SENSATA TECHNOLOGIES 5.00 15-25 01/10S	229,128.14	0.12
			200,000 SENSATA TECHNOLOGIES 5.875 22-30 01/09S	195,727.17	0.11
			532,000 TRIVIUM PACKAGING 5.50 19-26 15/08S	523,688.28	0.28
			200,000 TRIVIUM PACKAGING 8.5 19-27 15/08S	197,591.52	0.11
			700,000 VZ SECURED FINA 5.0000 22-32 15/01S	600,975.23	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
150,000	ZIGGO BOND CO BV 6.00 16-27 15/01S	147,862.54	0.08	150,000	AMERICAN AXLE 6.5 17-27 01/04S	149,433.83	0.08
200,000	ZIGGO BV 4.8750 19-30 15/01S	179,470.30	0.10	100,000	AMERIGAS PART/FIN 5.50 16-25 20/05S	100,075.82	0.05
	Spain	405,158.89	0.22	134,000	AMERIGAS PART/FIN 5.75 17-27 20/05S	131,092.59	0.07
200,000	CELLNEX FINANCE CO 3.875 21-41 07/07S07S	156,899.13	0.09	254,000	AMERIGAS PART/FIN 5.875 16-26 20/08S	253,534.44	0.14
300,000	GRIFOLS ESCROW ISSUER 4.75 21-28 15/10S	248,259.76	0.13	200,000	AMERIGAS PART/FIN 9.3750 23-28 01/06S	206,106.58	0.11
	United Kingdom	1,132,901.82	0.62	275,000	AMN HEALTHCARE 4.625 19-27 01/10S	261,504.41	0.14
200,000	BRITISH TELECOM 4.8750 21-81 23/11S	178,379.40	0.10	448,000	ANTERO MIDSTREAM 5.375 21-29 15/06S	430,924.99	0.23
200,000	BRITISH TELECOMMUNIC 4.25 21-81 23/11S	188,523.83	0.10	250,000	ANTERO MIDSTREAM 5.750 19-27 01/03S	246,650.68	0.13
200,000	DRAX FINCO PLC 6.6250 18-25 01/11S	198,209.74	0.11	150,000	ANTERO MIDSTREAM 5.75 19-28 15/01S	147,631.84	0.08
100,000	MARKS & SPENCER PLC 7.1250 07-37 01/12S	106,020.43	0.06	210,000	ANTERO MIDSTREAM 6.6250 24-32 01/02S	210,897.72	0.11
200,000	ODEON FINCO PLC 12.75 22-27 01/11S	204,192.56	0.11	200,000	ANTERO MIDSTREAM 7.875 20-26 15/05S	203,964.72	0.11
340,000	VODAFONE GROUP 5.1250 21-81 04/06S	257,575.86	0.14	100,000	API GROUP DE INC 4.125 21-29 15/07S	90,102.10	0.05
	United States of America	148,108,735.19	80.45	150,000	APOLLO CMMRL RE 4.6250 21-29 15/06S	126,426.20	0.07
200,000	180 MEDICAL INC 3.875 21-29 15/10S	180,222.46	0.10	262,000	APX GROUP INC 5.7500 21-29 15/07S	251,876.94	0.14
188,000	ACADIA HEALTHCARE CO 5.00 20-29 15/04S	178,581.08	0.10	200,000	APX GROUP INC 6.7500 20-27 15/02S	201,117.72	0.11
139,000	ACADIA HEALTHCARE CO 5.50 20-28 01/07S	135,591.74	0.07	350,000	ARAMARK SERVICES INC 5.00 18-28 01/02S	337,426.97	0.18
210,000	ACCO BRANDS CORP4.25 21-29 15/03S	189,002.63	0.10	219,000	ARAMARK SERVICES INC 5 17-25 01/04S1/04S	217,370.96	0.12
200,000	ACI WORLDWIDE 5.75 18-26 21/08S	197,146.20	0.11	254,000	ARCHROCK PARTNE 6.2500 19-28 01/04S	250,755.97	0.14
226,000	ADAPTHEALTH LLC 4.6250 21-29 01/08S	194,302.60	0.11	200,000	ARCHROCK PARTNE 6.8750 19-27 01/04S	200,559.37	0.11
181,000	ADAPTHEALTH LLC 5.1250 21-30 01/03S	157,863.71	0.09	131,000	ARCOSA INC 4.3750 21-29 15/04S	120,917.53	0.07
129,000	ADAPTHEALTH LLC 6.125 20-28 01/08S	121,126.04	0.07	170,000	ARKO CORP 5.125 21-29 15/11S	140,929.02	0.08
250,000	ADT SEC CORP 4.1250 21-29 01/08S	228,331.48	0.12	100,000	ASBURY AUTOMOTIVE 4.5 20-28 01/03S	95,058.07	0.05
100,000	ADVANCE AUTO PA 3.5000 22-32 15/03S	85,691.05	0.05	300,000	ASBURY AUTOMOTIVE 4.6250 21-29 15/11S	277,561.15	0.15
200,000	ADVANCE AUTO PA 5.9500 23-28 09/03S	200,147.32	0.11	73,000	ASBURY AUTOMOTIVE 4.75 20-30 01/03S	67,171.84	0.04
100,000	ADVANCE AUTO PARTS 5.9 23-26 09/03S	99,963.16	0.05	283,000	ASBURY AUTOMOTIVE 5.0000 21-32 15/02S	256,365.66	0.14
100,000	ADVANCE AUTO PARTS I 1.75 20-27 29/09S	87,360.05	0.05	100,000	ASGN INCORPORAT 4.6250 19-28 15/05S	94,594.44	0.05
150,000	ADVANCE AUTO PARTS I 3.9 20-30 15/04S	136,063.85	0.07	200,000	ASHLAND LLC 3.375 21-31 01/09S	169,245.19	0.09
100,000	ADVANCED DRAINAGE 5 19-27 30/09S	96,992.80	0.05	140,000	ATI 7.25 23-30 15/08S	145,041.03	0.08
170,000	ADVANCED DRAINAGE 6.3750 22-30 15/06S	170,794.40	0.09	140,000	ATKORE INC 4.25 21-31 01/06S	124,345.98	0.07
272,000	AECOM 5.125 17-27 15/03S	267,415.73	0.15	100,000	AUSTIN BIDCO INC 7.125 20-28 15/12S	90,156.24	0.05
100,000	AHP HEALTH PARTNERS 5.75 21-29 15/07S	91,021.30	0.05	236,000	AVANTOR FUNDING INC 3.8750 21-29 01/11S	212,835.45	0.12
250,000	ALBERTSONS COMPANIES 3.25 20-26 31/08S	238,185.04	0.13	560,000	AVANTOR FUNDING INC 4.625 20-28 15/07S	530,548.57	0.29
400,000	ALBERTSONS COMPANIES 3.50 20-29 15/03S	358,892.65	0.19	220,000	AVIENT 5.750 20-25 15/05S	219,041.61	0.12
500,000	ALBERTSONS COMPANIES 4.625 19-27 15/01S	484,005.68	0.26	250,000	AVIENT CORP 7.125 22-30 01/08S	256,604.74	0.14
400,000	ALBERTSONS COMPANIES 4.875 20-30 15/02S	380,257.55	0.21	209,000	AVIS BUDGET CAR 5.375 21-29 01/03S	194,848.80	0.11
250,000	ALBERTSONS COMPANIES 5.875 19-28 15/02S	247,393.65	0.13	115,000	AVIS BUDGET CAR 5.7500 20-27 15/07S	110,809.87	0.06
245,000	ALBERTSONS COS 6.5000 23-28 15/02S	247,930.35	0.13	100,000	AVIS BUDGET CAR 5.750 19-27 15/07S	96,796.64	0.05
200,000	ALBERTSONS COS 7.5 19-26 05/02S	203,535.41	0.11	150,000	AVIS BUDGET CAR 8.0000 23-31 15/02S	149,694.51	0.08
100,000	ALLEGHENY TECHN 4.8750 21-29 01/10S	94,155.99	0.05	240,000	AVIS BUDGET CAR RENT 4.75 21-28 23/03S	222,053.87	0.12
120,000	ALLEGHENY TECHN 5.1250 21-31 01/10S	111,211.39	0.06	220,000	AXALTA COATING 3.3750 20-29 15/02S	197,090.51	0.11
120,000	ALLEGHENY TECHNO 5.875 19-27 01/12S	118,253.71	0.06	400,000	BALL CORP 2.875 20-30 15/08S	341,614.40	0.19
250,000	ALLEGHANT TRAVEL 7.25 22-27 15/08S	248,424.05	0.13	258,000	BALL CORP 3.1250 21-31 15/09S	219,852.20	0.12
386,000	ALLY FINANCIAL INC 5.75 15-25 20/11S	383,271.01	0.21	400,000	BALL CORP 6.0000 23-29 15/06S	403,709.42	0.22
170,000	ALLY FINANCIAL INC 6.70 23-33 14/02S	171,825.82	0.09	300,000	BALL CORP 6.875 22-28 15/03S	307,747.41	0.17
164,000	ALTERYX INC 8.75 23-28 15/03S	168,692.11	0.09	150,000	BANDG FOODS INC 5.2500 19-27 15/09S	140,261.18	0.08
340,000	AMC ENTERT HLDG 7.5000 22-29 15/02U	229,535.13	0.12	200,000	BANDG FOODS INC 8.0 23-28 15/09S	208,511.84	0.11
200,000	AMERICAN AIRLINE 3.7500 20-25 01/03S	194,549.30	0.11	301,000	BATH & BODY WORKS 6.875 15-35 01/11S/11S	307,485.26	0.17
300,000	AMERICAN AIRLINE 8.5000 23-29 15/05S	316,816.97	0.17	150,000	BATH & BODY WORKS 7.5 19-29 15/06S15/06	156,243.64	0.08
300,000	AMERICAN AIRLINES GROU 7.25 23-28 15/02S	304,491.27	0.17	178,000	BATH&BODY WORKS INC 6.75 16-36 01/07S	179,719.73	0.10
230,000	AMERICAN AXLE & MFG 5.0 21-29 01/10S	206,559.35	0.11	200,000	BATH BODY WORKS 5.25 18-28 01/02S	195,711.02	0.11
100,000	AMERICAN AXLE & MFG 6.875 20-28 01/07S	99,503.39	0.05	105,000	BEACON ROOFING 4.125 21-29 15/05S	95,193.71	0.05
				100,000	BEACON ROOFING 4.5000 19-26 15/11S	97,203.60	0.05

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BEACON ROOFING SUPPL 6.5 23-30 01/08S	203,055.83	0.11	150,000	CEDAR FAIR LP CANADA 5.25 20-29 15/07S	142,022.65	0.08
130,000	BEAZER HOMES USA INC 5.875 17-27 15/10S	128,356.40	0.07	436,000	CEDAR FAIR LP CANADA 5.50 20-25 01/05S	434,771.12	0.24
150,000	BEAZER HOMES USA INC 7.25 19-29 15/10S	151,807.02	0.08	275,000	CENTRAL PARENT INC 7.25 22-29 15/06S	280,935.45	0.15
170,000	BERRY GLOBAL ESCROW 5.625 19-27 15/07S	167,904.34	0.09	215,000	CENTURY COMMUNI 6.7500 20-27 01/06S	216,000.65	0.12
210,000	BERRY GLOBAL INC 4.50 18-26 15/02S	204,398.87	0.11	165,000	CENTURY COMMUNITIES I 3.875 21-29 15/08S	148,574.48	0.08
65,000	B G FOODS INC 5.25 17-25 01/04S	64,674.18	0.04	200,000	CHARLES RIVER L 4.0 21-31 15/03S	178,660.21	0.10
300,000	BIG RIVER STEEL 6.6250 20-29 31/01S	302,146.65	0.16	200,000	CHARLES RIVER L 4.2500 19-28 01/05S	188,778.14	0.10
200,000	BLACKSTONE MORTGAGE 3.750 21-27 15/01S	178,370.90	0.10	150,000	CHARLES RIVER LABO 3.75 21-29 15/03S/03S	136,890.18	0.07
100,000	BLOOMIN BRANDS 5.1250 21-29 15/04S	92,838.57	0.05	510,000	CHART INDUSTRIE 7.5000 22-30 01/01S	529,703.07	0.29
100,000	BLUELINX HOLDIN 6.0000 21-29 15/11S	96,992.12	0.05	200,000	CHART INDUSTRIE 9.5000 22-31 01/01S	217,777.92	0.12
150,000	BOISE CASCADE CO 4.875 20-30 01/07S	139,433.20	0.08	200,000	CHEMOURS CO 5.75 20-28 15/11S	183,334.54	0.10
150,000	BRANDYWINE OPER 3.9500 17-27 15/11S	134,405.73	0.07	298,000	CHEMOURS COMPANY 4.625 21-29 15/11S	257,183.67	0.14
100,000	BRANDYWINE OPER 4.55 14-29 01/10S	87,270.70	0.05	30,000	CIENA CORP 4.0 22-30 31/01S	26,756.52	0.01
100,000	BRANDYWINE OPER 7.5500 22-28 15/03S	101,415.63	0.06	300,000	CINEMARK USA 5.25 21-28 15/07S	284,051.94	0.15
350,000	BREAD FINANCIAL 9.7500 23-29 15/03S	363,961.41	0.20	100,000	CINEMARK USA INC 5.875 21-26 16/03S	98,789.84	0.05
100,000	BRINKER INTL 8.25 23-30 15/07S	105,346.47	0.06	324,000	CLARIVATE SCIENCE HLD 4.875 21-29 01/07S	299,728.39	0.16
250,000	BROOKFIELD PPTY 4.5000 21-27 01/04S	228,154.22	0.12	340,000	CLARIVATE SCIENCE HOL 3.875 21-28 30/06S	314,591.52	0.17
270,000	BROOKFIELD PPTY 5.75 19-26 15/05S	265,643.16	0.14	275,000	CLEAR CHANNEL OUTDOO 9.0 23-28 15/09S	286,450.71	0.16
374,000	BTH & BDY WRKS 6.6250 20-30 01/10S	382,693.39	0.21	450,000	CLEAR CHANNEL OUTDOOR 5.125 19-27 15/08S	424,738.13	0.23
100,000	BTH & BDY WRKS 9.375 20-25 01/07S	104,298.43	0.06	367,000	CLEAR CHANNEL OUTDOOR 7.500 21-29 01/06S	303,575.70	0.16
453,000	BUILDERS FIRSTS 4.2500 21-32 01/02S	406,439.66	0.22	330,000	CLEAR CHANNEL OUTDOOR 7.750 21-28 15/04S	288,819.50	0.16
100,000	BUILDERS FIRSTS 5.0000 20-30 01/03S	95,371.86	0.05	346,000	CLEARWAY ENERGY 3.7500 21-31 15/02S	298,009.35	0.16
250,000	BUILDERS FIRSTSOURCE 6.375 22-32 15/06S	253,629.13	0.14	150,000	CLEARWAY ENERGY 3.7500 21-32 15/01S	126,264.33	0.07
365,000	BUILDERS FIRSTSOURCE 6.375 24-34 01/03S	366,401.04	0.20	284,000	CLEARWAY ENERGY 4.7500 19-28 15/03S	270,202.87	0.15
200,000	BURFORD CAPITAL 9.25 23-31 01/07S	211,725.34	0.12	300,000	CLEVELAND CLIFFS 5.875 20-27 01/06S	299,764.78	0.16
200,000	BURFORD CAPITAL GLOBA 6.875 22-30 15/04S	196,907.09	0.11	10,000	CLEVELAND-CLIFFS INC 4.625 21-29 01/03S	9,332.25	0.01
233,000	CABLE ONE INC 4.00 20-30 15/11S	181,795.60	0.10	50,000	CLEVELAND-CLIFFS INC 4.875 21-31 01/03S	45,245.65	0.02
175,000	CAMELOT RETURN 8.7500 22-28 01/08S	179,589.18	0.10	350,000	CLEVELAND-CLIFFS INC 6.75 23-30 15/04S	351,420.91	0.19
200,000	CARGO AIRCRAFT MANAG 4.750 20-28 01/02S	180,738.14	0.10	81,000	COEUR MINING INC 5.1250 21-29 15/02S	76,619.26	0.04
150,000	CARPENTER TECHN 7.6250 22-30 15/03S	154,755.84	0.08	100,000	COGENT COMM GROUP INC 3.5 21-26 01/05S	95,202.12	0.05
140,000	CARPENTER TECHNOLOGY 6.375 20-28 15/07SS	139,467.58	0.08	200,000	COGENT COMMUNIC 7.0000 22-27 15/06S	199,105.28	0.11
170,000	CARRIAGE SERVI 4.2500 21-29 15/05S	150,828.44	0.08	325,000	COHERENT CORP 5.0000 21-29 15/12S	306,115.30	0.17
100,000	CARS.COM 6.375 20-28 01/11S	97,078.91	0.05	50,000	COMMERCIAL METALS CO 3.875 21-31 02/02S	44,297.51	0.02
170,000	CASCADES INC 5.375 19-28 15/01S	163,400.06	0.09	140,000	COMMERCIAL METALS CO 4.125 22-30 15/01S	128,704.58	0.07
201,000	CATALENT PHARMA 3.125 21-29 15/02S	192,106.11	0.10	100,000	COMMERCIAL METALS CO 4.375 22-32 15/03S	89,906.50	0.05
281,000	CATALENT PHARMA 3.5000 21-30 01/04S	268,598.82	0.15	295,000	COMMSCOPE FINANCE 8.25 19-27 19/02S	137,917.81	0.07
200,000	CATALENT PHARMA 5.0000 19-27 15/07S	196,910.45	0.11	490,000	COMMSCOPE FINANCE LLC 6 19-26 01/03S	447,746.06	0.24
750,000	CCO HLDG LLC/CAPITAL 4.25 20-31 01/02S	610,453.99	0.33	439,000	COMMSCOPE INC 4.7500 21-29 01/09S	317,123.53	0.17
406,000	CCO HLDG LLC/CAPITAL 4.50 21-33 01/06S	316,851.98	0.17	232,000	COMMSCOPE INC 7.125 20-28 01/07S	92,089.32	0.05
750,000	CCO HLDG LLC/CAPITAL 4.75 19-30 01/03S	643,339.25	0.35	250,000	COMMSCOPE TECH 144A 5.00 17-27 15/03S	95,408.86	0.05
400,000	CCO HLDG LLC/CAPITAL 5.375 19-29 01/06S	366,152.68	0.20	419,000	COMMSCOPE TECH 144A 6.00 15-25 15/06S	362,490.02	0.20
638,000	CCO HOLDINGS 4.5 20-30 15/08S	535,928.44	0.29	200,000	COMPASS MINERALS 6.75 19-27 01/12S	193,167.97	0.10
650,000	CCO HOLDINGS 4.5 21-32 01/05S	522,139.42	0.28	273,000	CONSENSUS CLOUD 6.5000 21-28 15/10S	242,635.77	0.13
300,000	CCO HOLDINGS 4.75 22-32 01/02S	245,134.60	0.13	190,000	CONSOLIDATED COMM INC 5.0 21-28 01/10S	158,378.93	0.09
700,000	CCO HOLDINGS 5.125 17-27 01/05S	666,774.81	0.36	260,000	CONSOLIDATED COMM INC 6.5 20-28 01/10S	228,180.65	0.12
150,000	CCO HOLDINGS 5.5 16-26 01/05S	147,819.40	0.08	101,000	CON-WAY INC 6.7 04-34 01/05S04-34 01/05S	105,216.13	0.06
550,000	CCO HOLDINGS 5 17-28 01/02S 17-28 01/02S	512,157.06	0.28	112,257	COOPER-STANDARD 5.6250 23-27 15/05S	84,298.41	0.05
300,000	CCO HOLDINGS 7.375 23-31 03/03S	294,157.46	0.16	120,000	CORNERSTONE BUI 6.1250 20-29 15/01S	107,072.85	0.06
530,000	CCO HOLDINGS LLC / CCO 4.25 21-34 15/01S	400,002.15	0.22	137,000	COVANTA HOLDING 5.00 20-30 01/09S	120,669.38	0.07
200,000	CCO HOLDLLCCCO HOLD C 6.375 22-29 01/09S	189,865.58	0.10	260,000	COVERT MERGEC 4.875 21-29 01/12S	233,329.74	0.13
14,000	CDR FR/CND WNDR 6.5 21-28 01/10S	14,019.38	0.01	110,000	CRANE CO 4.2 18-48 15/03S	77,569.73	0.04
186,000	CEDAR FAIR LP 5.375 18-27 15/04S	182,969.99	0.10	100,000	CROCS INC 4.125 21-31 15/08S	86,619.60	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CROCS INC 4.25 21-29 15/03S	91,399.34	0.05	200,000	EQM MIDSTREAM PART 4.50 21-29 15/01S	187,614.25	0.10
180,000	CROWDSTRIKE HOLDINGS 3.00 21-29 15/02S	159,591.68	0.09	592,000	EQM MIDSTREAM PART 4.75 21-31 15/01S1S	551,309.15	0.30
50,000	CROWN AMER/CAP CORP 4.25 17-26 30/09S	48,453.34	0.03	300,000	EQM MIDSTREAM PART 5.50 18-28 15/07S	295,872.51	0.16
426,000	CROWN AMERICAS LLC4.7519-26 01/02S	419,066.95	0.23	48,000	EQM MIDSTREAM PART 6.00 20-25 01/07S	48,029.54	0.03
200,000	CROWN AMERICAS LLC 5.25 23-30 01/04S	192,973.58	0.10	210,000	EQM MIDSTREAM PART 6.50 18-48 15/07S	210,538.11	0.11
275,000	CUSHMAN AND WAKEF US 6.7500 20-28 15/05S	271,574.07	0.15	350,000	EQM MIDSTREAM PART 6.50 20-27 01/07S	353,377.89	0.19
130,000	DANA INC 4.2500 21-30 01/09S	114,864.20	0.06	100,000	EQM MIDSTREAM PART 7.5 22-27 01/06S06S	102,522.30	0.06
120,000	DANA INC 4.5000 21-32 15/02S	103,503.50	0.06	200,000	EQM MIDSTREAM PART 7.5 22-30 01/06S	213,809.44	0.12
245,000	DANA INC 5.3750 19-27 15/11S	239,891.49	0.13	219,000	EQM MIDSTREAM PARTNE 6.375 24-29 01/04S	220,539.47	0.12
50,000	DANA INC 5.625 20-28 19/06S	48,788.24	0.03	320,000	FAIR ISAAC CORP 4.0000 19-28 15/06S	299,048.47	0.16
425,000	DARLING INGREDI 6.0000 22-30 15/06S	421,330.42	0.23	200,000	FOOT LOCKER 4.00 21-29 01/10S	168,411.32	0.09
100,000	DARLING INGREDIENTS 5.25 19-27 15/04S	98,151.95	0.05	200,000	FORTREA HOLDINGS INC 7.5 23-30 01/07S	206,576.03	0.11
91,000	DAVE BUSTER S 7.6250 20-25 01/11S	91,713.87	0.05	417,000	FRONTIER COM CORP 5.875 20-27 15/10S5/10	403,621.62	0.22
501,000	DAVITA INC 3.7500 20-31 15/02S	419,170.83	0.23	265,000	FRONTIER COM HOLDINGS 8.625 23-31 15/03S	270,559.97	0.15
976,000	DAVITA INC 4.6250 20-30 01/06S	873,617.23	0.47	250,000	FRONTIER COMMUNI 5.875 21-29 30/04S	211,066.07	0.11
141,000	DELTA AIR LINES INC 3.75 19-29 28/10S	129,836.74	0.07	338,000	FRONTIER COMMUNI 6.00 21-30 15/01S	286,561.83	0.16
125,000	DELTA AIR LINES INC 4.375 18-28 19/04S4S	121,350.25	0.07	450,000	FRONTIER COMMUNI 8.75 22-30 15/05S	460,856.37	0.25
343,000	DELTA AIR LINES INC 7.375 20-26 15/01S	353,606.97	0.19	575,000	FRONTIER COMMUNICATION 5.00 20-28 01/05S	533,785.89	0.29
148,000	DELUXE CORP 8.000 21-29 01/06S	136,293.48	0.07	338,000	FRONTIER COMMUNICATION 6.75 20-29 01/05S	301,177.98	0.16
300,000	DIRECTV FINANCIAL 8.875 24-30 01/02S	299,263.06	0.16	258,000	GAP INC 3.625 21-29 01/10S	226,016.07	0.12
1,250,000	DIRECTV FINANCING LLC 5.875 21-27 15/08S	1,182,660.12	0.64	232,000	GAP INC 3.875 21-31 01/10S	196,226.28	0.11
300,000	DRESDNER FDG TRUST I 8.151 99-31 30/06SS	329,446.59	0.18	103,000	GARDEN SPINCO C 8.6250 22-30 20/07S	110,787.75	0.06
550,000	DT MIDSTREAM INCORPOR 4.125 21-29 15/06S	506,501.29	0.28	100,000	GATES GLOBAL LLC 6.25 19-26 15/01S15/01S	99,745.24	0.05
244,000	DT MIDSTREAM INCORPOR 4.375 21-31 15/06S	221,005.09	0.12	329,000	GEN DIGITAL 5.00 17-25 15/04S	327,141.98	0.18
100,000	DTZ US BORROWER LLC 8.875 23-31 01/09S	105,993.82	0.06	148,000	GLATFELTER CORP 4.75 21-29 15/11S 15/11S	125,953.95	0.07
250,000	DYCOM INDUSTRIE 4.5000 21-29 15/04S	233,772.46	0.13	200,000	GLOBAL ATLANTIC FIN C 4.7 21-51 15/10S	181,225.90	0.10
100,000	EDGEWELL PERSONAL CAR 4.125 21-29 01/04S	91,791.27	0.05	100,000	GLOBAL PART/GLP 8.2500 24-32 15/01S	103,751.34	0.06
260,000	EDGEWELL PERSONAL CAR 5.5 20-28 01/06S	254,219.56	0.14	150,000	GLOBAL PARTNERS LP 7.00 20-27 01/08S	150,355.73	0.08
235,000	EMBECTA CORP 5.0000 22-30 15/02S	191,743.95	0.10	311,000	GO DADDY OP/CO/GD FIN CO 3.5 21-29 01/03S	280,530.36	0.15
329,000	ENCOMPASS HEALTH 4.5000 19-28 01/02S	313,193.13	0.17	150,000	GO DADDY OPERATING COM 5.25 19-27 01/12S	146,631.43	0.08
140,000	ENCOMPASS HEALTH 4.625 20-31 01/04S	127,230.99	0.07	200,000	GOODYEAR T & RUBBER 5.25 21-31 30/04S	183,701.50	0.10
250,000	ENCOMPASS HEALTH 4.75 19-30 01/02S	234,359.18	0.13	125,000	GOODYEAR TIRE & RU 4.875 17-27 15/03S	120,723.73	0.07
150,000	ENCOMPASS HLTH 5.75 15-25 15/09S	149,363.92	0.08	150,000	GOODYEAR TIRE 5.625 21-33 30/04S3 30/04S	136,974.35	0.07
100,000	ENERGIZER 6.5 22-27 31/12S	99,458.65	0.05	300,000	GOODYEAR TIRE 5 22-29 15/07S	279,898.36	0.15
250,000	ENERGIZER HOLDINGS 4.3750 20-29 31/03S	223,976.21	0.12	292,000	GOODYEAR TIRE 9.5 20-25 31/05S25 31/05S	294,647.73	0.16
200,000	ENERGIZER HOLDINGS 4.7500 20-28 15/06S	185,481.92	0.10	320,000	GOODYEAR TIRE RUBBER 5.00 16-26 31/05S	313,034.38	0.17
31,000	ENERSYS 4.3750 19-27 15/12S	29,340.53	0.02	200,000	GOODYEAR TIRE RUBBER 5.25 22-31 15/07S	182,320.03	0.10
200,000	ENERSYS 6.625 24-32 15/01S	201,675.77	0.11	164,000	GRAPHIC PACKAGING 3.5000 20-28 15/03S	151,459.49	0.08
200,000	ENLINK MIDSTREAM 4.85 16-26 15/07S5/07S	196,057.69	0.11	100,000	GRAPHIC PACKAGING 3.7500 21-30 01/02S	89,079.30	0.05
150,000	ENLINK MIDSTREAM 5.45 17-47 01/06S1/06S	130,322.01	0.07	25,000	GRAPHIC PACKAGING 4.75 19-27 15/07S	24,235.46	0.01
100,000	ENLINK MIDSTREAM 5.6 14-44 01/10S01/04S	88,950.29	0.05	150,000	GRAPHIC PACKAGING INTL 3.5 20-29 01/03S	134,903.32	0.07
400,000	ENLINK MIDSTREAM 6.5 22-30 01/09S	411,396.97	0.22	259,000	GRAY ESCROW 7.00 18-27 15/05S	241,140.86	0.13
150,000	ENLINK MIDSTREAM PART 4.15 15-25 01/06S	146,568.07	0.08	410,000	GRAY ESCROW II 5.3750 21-31 15/11S	269,132.06	0.15
150,000	ENLINK MIDSTREAM PART 5.05 14-45 01/04S	123,951.95	0.07	290,000	GRAY TELEVISION 144A 5.875 16-26 15/07S	282,497.38	0.15
177,000	ENLINK MIDSTREAM PART 5.375 19-29 01/06S	173,698.73	0.09	290,000	GRAY TELEVISION INC 4.75 20-30 15/10S	190,403.77	0.10
115,000	ENLINK MIDSTREAM PART 5.625 20-28 15/01S	113,956.18	0.06	126,000	GREAT LAKES DRE 5.2500 21-29 01/06S	112,136.69	0.06
125,000	ENPRO INDUSTRIES INC 5.75 19-26 15/10S	125,119.73	0.07	300,000	GRIFFON 5.75 20-28 01/03S	293,928.55	0.16
250,000	ENTEGRIS ESCROW CORP 5.95 22-30 15/06S	247,124.55	0.13	285,000	GROUP 1 AUTOMOTIVE 4.0000 20-28 15/08S	262,664.48	0.14
150,000	ENTEGRIS INC 3.6250 21-29 01/05S	134,725.73	0.07	160,000	GRUBHUB HOLDING 5.5000 19-27 01/07S	145,178.91	0.08
143,000	ENTEGRIS INC 4.375 20-28 15/04S	134,644.35	0.07	110,000	GYP HOLDINGS II 4.6250 21-29 01/05S	102,393.84	0.06
250,000	ENVIVA PARTNERS LP 6.5 19-26 15/01S	108,750.00	0.06	100,000	HADRIAN MERGER SUB 8.5 18-26 01/05S	98,955.74	0.05
168,000	EQM MIDSTREAM PART 4.125 16-26 01/12S	161,821.10	0.09	450,000	HANDE EQUIPMENT S 3.8750 20-28 15/12S	411,975.61	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
342,000	HANESBRANDS INC 4.875 16-26 15/05S15/05S	333,300.85	0.18	250,000	KAISER ALUMINUM 4.6250 19-28 01/03S	234,973.52	0.13
200,000	HANESBRANDS INC 9.0000 23-31 15/02S	205,435.44	0.11	200,000	KAISER ALUMINUM CORP 4.500 21-31 01/06S	177,233.82	0.10
250,000	HAT HLDG I LLC HAT II 8.00 23-27 15/06S	260,954.22	0.14	91,000	KB HOME 4.000 21-31 15/06S	80,678.57	0.04
105,000	HAT HOLDINGS I 6.0000 20-25 15/04S	104,499.16	0.06	105,000	KB HOME 4.8000 19-29 15/11S	100,144.01	0.05
460,000	HAT HOLDINGS I LLC 3.375 21-26 15/06S	433,062.54	0.24	96,000	KB HOME 6.875 19-27 15/06S	99,057.56	0.05
78,000	HAT HOLDINGS I LLC 3.75 20-30 15/09S	65,528.21	0.04	150,000	KENNEDY WILSON 5.00 21-31 01/03S	116,447.56	0.06
100,000	H B FULLER CO 4.25 20-28 15/10S28 15/10S	92,728.23	0.05	200,000	KENNEDY WILSON INC 4.75 21-29 01/03S	164,784.04	0.09
200,000	HEALTHY EQUITY INC 4.5 21-29 01/10S	184,860.55	0.10	211,000	KENNEDY WILSON INC 4.75 21-30 01/02S	168,468.27	0.09
150,000	HECLA MINING CO 7.2500 20-28 15/02S	150,651.79	0.08	300,000	KFC/PIZZA HUT/TACO 4.75 17-27 01/06S06S	291,629.88	0.16
150,000	HELIX ENERGY SOLUTIO 9.75 23-29 01/03S	160,446.61	0.09	344,000	KINETIK HOLDING 5.8750 22-30 15/06S	336,416.69	0.18
450,000	HERC HOLDINGS INC 5.5 19-27 15/07S	442,227.11	0.24	300,000	KINETIK HOLDINGS LP 6.625 23-28 15/12S	305,130.79	0.17
100,000	HERTZ CORP 4.625 21-26 01/12S	90,879.57	0.05	100,000	KOHL'S CORP 4.25 15-25 17/07S	97,816.80	0.05
382,000	HERTZ CORP 5.0 21-29 01/12S	295,384.81	0.16	200,000	KOHL'S CORP 4.625 21-31 31/03S	168,376.85	0.09
150,000	HILLENBRAND INC 3.75 21-31 01/03S	129,905.62	0.07	100,000	KOHL S CORP 5.55 15-45 17/07S	73,406.46	0.04
34,000	HILLENBRAND INC 4.5000 19-26 15/09S	33,393.84	0.02	150,000	KONTOOR BRANDS 4.1250 21-29 15/11S	134,937.88	0.07
200,000	HILLENBRAND INC 5.75 20-25 16/06S	199,740.89	0.11	54,000	KORN/FERRY INTE 4.6250 19-27 15/12S	51,474.70	0.03
100,000	HILLENBRAND INC 6.25 24-29 15/02S	100,780.81	0.05	350,000	LAMB WESTON HOLDINGS 4.125 21-30 31/01S	319,328.81	0.17
150,000	HILTON GRAND VACATI 4.875 21-31 01/07S	134,371.84	0.07	260,000	LAMB WESTON HOLDINGS 4.375 21-32 31/01S	232,994.68	0.13
350,000	HILTON GRAND VACATI 6.625 24-32 15/01S	351,037.09	0.19	50,000	LAMB WESTON HOLDINGS 4.875 20-28 15/05S	48,551.25	0.03
301,000	HILTON GRAND VACATIONS BO 5 21-29 01/06S	280,847.15	0.15	330,000	LEVEL 3 FINANCING 10.50 23-30 15/05S	340,656.03	0.19
300,000	HLF FIN SARL LLCHERB 4.875 21-29 01/06S	208,628.72	0.11	300,000	LEVEL 3 FINANCING 3.4000 19-27 01/03S	231,618.65	0.13
356,000	HOLOGIC INC 3.2500 20-29 15/02S	319,258.65	0.17	250,000	LEVEL 3 FINANCING 3.8750 19-29 15/11S	138,824.80	0.08
150,000	HOLOGIC INC 4.625 18-28 01/02S	144,442.44	0.08	268,000	LEVEL 3 FINANCING INC 3.625 20-29 15/01S	121,057.74	0.07
176,000	HOWARD HUGUES CORP 4.125 21-29 01/02S	158,222.43	0.09	319,000	LEVEL 3 FINANCING INC 3.75 21-29 15/07S	144,001.20	0.08
228,000	HOWARD HUGUES CORP 4.375 21-31 01/02S	197,888.24	0.11	410,000	LEVEL 3 FINANCING INC 4.25 20-28 01/07S	192,930.95	0.10
290,000	HOWARD HUGUES CORP 5.375 20-28 01/08S	278,481.09	0.15	356,000	LEVEL 3 FINANCING INC 4.625 19-27 15/09	236,128.51	0.13
250,000	HRT DNT / HRT D 10.5000 23-28 30/04	265,671.78	0.14	142,000	LEVI STRAUSS CO 3.5 21-31 01/03S	124,844.95	0.07
150,000	HUDSON PACIFIC PROP 3.25 19-30 15/01S	115,647.03	0.06	72,000	LGI HOMES INC 4.0 21-29 15/07S	62,913.06	0.03
200,000	HUDSON PACIFIC PROP 4.65 19-29 01/04S	170,806.47	0.09	150,000	LGI HOMES INC 8.7500 23-28 15/12S	158,390.04	0.09
50,000	HUDSON PACIFIC PROP 5.9500 22-28 15/02S	46,228.95	0.03	150,000	LIBERTY MUTUAL GROUP 7.8 07-37 15/03S	156,280.70	0.08
150,000	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	133,229.36	0.07	259,000	LIONS GATE CAPITAL H 5.5 21-29 15/04S	198,031.55	0.11
254,000	IHEARTCOMMUNICATIONS 05.00 19-27 15/08S	182,158.95	0.10	350,000	LITHIA MOTORS INC 3.875 21-29 01/06S	315,778.50	0.17
208,000	IHEARTCOMMUNICATIONS 4.750 19-28 15/01S	145,917.56	0.08	205,000	LITHIA MOTORS INC 4.375 20-31 15/01S	183,646.72	0.10
294,000	IHEARTCOMMUNICATIONS 6.375 19-26 01/05S	250,318.41	0.14	50,000	LITHIA MOTORS INC 4.625 19-27 15/12S	47,994.57	0.03
339,000	IHEARTCOMMUNICATIONS 8.375 19-27 01/05S	188,840.81	0.10	152,000	LOUISIANA PACIFIC 3.625 21-29 15/03S	138,384.20	0.08
300,000	IMS HEALTH INC 5.00 16-26 15/10S	293,701.70	0.16	80,000	LUMEN TECH 5.125 19-26 15/12S	54,346.16	0.03
228,000	INGEVITY CORP 3.875 20-28 01/11S	205,980.83	0.11	380,000	LUMEN TECHNOLOGIES 4.00 20-27 15/02S	234,633.07	0.13
132,000	INNOVATE CORP 8.5 21-26 01/02S	95,526.46	0.05	200,000	LUMEN TECHNOLOGIES 4.5 20-29 15/01S	69,095.68	0.04
100,000	INSTALLED BUILDING 5.75 19-28 01/02S	97,558.51	0.05	150,000	LUMEN TECHNOLOGIES 7.6 09-39 15/09S5/09S	53,873.12	0.03
150,000	INTERFACE INC 5.5000 20-28 01/12S	143,696.97	0.08	50,000	M/I HOMES INC 4.95 20-28 01/02S28 01/02S	47,647.01	0.03
200,000	IQVIA 6.5 23-30 15/05S	204,134.40	0.11	100,000	MACY S RETAIL HLDG 5.8750 22-30 15/03S	97,253.62	0.05
300,000	IQVIA INC 5.0000 19-27 15/05S	292,877.90	0.16	150,000	MACYS RETAIL HLDG 5.875 21-29 01/04S	147,333.20	0.08
334,000	IRON MOUNTAIN INC 4.5000 20-31 15/02S	301,755.98	0.16	175,000	MACYS RETAIL HLDG 6.125 22-32 15/03S03S	169,675.23	0.09
372,000	IRON MOUNTAIN INC 4.8750 19-29 15/09S	348,831.07	0.19	113,000	MACYS RET HLDG INC 4.50 14-34 15/12S	99,742.98	0.05
375,000	IRON MOUNTAIN INC 4.875 17-27 15/09S	362,135.44	0.20	200,000	MARRIOTT OWNERSHIP 4.75 20-28 15/01S	187,661.26	0.10
150,000	IRON MOUNTAIN INC 5.0000 20-28 15/07S	143,376.06	0.08	200,000	MARRIOTT OWNERSHIP RE 4.500 21-29 15/06S	182,831.16	0.10
487,000	IRON MOUNTAIN INC 5.2500 20-30 15/07S	460,687.30	0.25	110,000	MBIA INC 5.70 04-34 12/01A	98,287.88	0.05
279,000	IRON MOUNTAIN INC 5.25 17-28 15/03S	269,991.40	0.15	300,000	MERCER INTERNATIONAL 5.125 21-29 01/02S	264,167.48	0.14
203,000	IRON MOUNTAIN INC 5.625 20-32 15/07S	191,710.00	0.10	80,000	MERCER INTL 5.5 18-26 15/07SS	78,022.99	0.04
350,000	IRON MOUNTAIN INC 7.0000 23-29 15/02S	356,841.61	0.19	200,000	MGM GROWTH/FIN 4.50 17-26 01/09S	188,924.14	0.10
267,000	IRON MOUNTAIN INFORMATI 5.0 21-32 15/07S	243,708.89	0.13	160,000	MICROSTRATEGY 6.125 21-28 15/06S	154,556.73	0.08
80,000	JELD-WEN INC 4.875 17-27 15/12S	76,560.54	0.04	400,000	MIDAS OPCO HOLDINGS L 5.625 21-29 15/08S	363,599.92	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
80,000	MINERALS TECHNOLOGIE 5.00 20-28 01/07S	76,676.14	0.04	592,000	ORGANON FINANCE 4.1250 21-28 30/04S	551,493.40	0.30
226,000	MODIVCARE INC 5.875 20-25 15/11S	220,084.20	0.12	166,000	OUTFRONT MEDIA 4.2500 21-29 15/01S	150,421.10	0.08
270,000	MOLINA HEALTHCARE 3.8750 21-32 15/05S	235,312.82	0.13	167,000	OUTFRONT MEDIA 4.6250 19-30 15/03S	149,801.20	0.08
240,000	MOLINA HEALTHCARE INC 0.875 20-30 15/11S	213,451.15	0.12	225,000	OUTFRONT MEDIA 5.0000 19-27 15/08S	216,627.21	0.12
307,000	MOLINA HEALTHCARE INC 4.35 20-28 15/06S	288,604.20	0.16	150,000	OUTFRONT MEDIA 7.3750 23-31 15/02S	157,367.81	0.09
150,000	MONEYGRAM INTL 9.0000 23-30 01/06S	149,146.71	0.08	175,000	OWENS AND MINOR I 4.5000 21-29 31/03S	160,205.79	0.09
450,000	MPT OPER PARTNE 3.5000 20-31 15/03S	311,948.49	0.17	200,000	OWENS AND MINOR I 6.6250 22-30 01/04S	198,455.78	0.11
525,000	MPT OPER PARTNER 5.00 17-27 15/10S	443,170.53	0.24	100,000	OWENS BROCKWAY 6.375 15-25 15/08S	100,517.62	0.05
120,000	MPT OPER PARTNER 5.25 16-26 01/08S	109,805.71	0.06	250,000	OWENS-BROCKWAY 6.6250 20-27 13/05S	250,102.87	0.14
300,000	MPT OPER PARTNERSHIP 4.625 19-29 01/08S	229,965.26	0.12	230,000	OWENSBROCKWAY GLASS 7.25 23-31 15/05S	234,134.35	0.13
78,000	MUELLER WATER PRO 4.0000 21-29 15/06S	70,760.07	0.04	100,000	PAPA JOHNS INTL 3.875 21-29 15/09S	88,746.91	0.05
400,000	NCL CORP 5.875 22-27 15/02S	394,592.60	0.21	445,000	PARAMOUNT GLOBA 6.3750 22-62 30/03S	410,458.02	0.22
250,000	NCL CORP 7.75 22-29 15/02S	259,955.17	0.14	299,000	PARK INTERMED HOLD 4.875 21-29 15/05S	278,368.72	0.15
500,000	NCL CORP LTD 5.875 20-26 15/03S	493,724.83	0.27	212,000	PARK INTERMED HOLD 5.875 20-28 01/10S	208,324.99	0.11
267,000	NCL CORPORATION 8.1250 23-29 15/01S	282,746.23	0.15	250,000	PARK INTERMEDIATE 7.5 20-25 01/06S06S	250,642.80	0.14
203,000	NCL CORPORATION 8.3750 23-28 01/02S	214,187.08	0.12	120,000	PATRICK INDUSTRIES 4.750 21-29 01/05S	112,033.66	0.06
100,000	NCL FINANCE LTD6.125 21-28 15/03S	98,789.94	0.05	112,000	PEDIATRIX MEDICAL 5.3750 22-30 15/02U	102,071.05	0.06
150,000	NCR VOYIX 5.00 20-28 01/10S	139,912.76	0.08	250,000	PENNYMAC FI 7.875 23-29 15/12U	256,936.58	0.14
403,000	NCR VOYIX 5.125 21-29 15/04S	373,619.84	0.20	229,000	PENNYMAC FINANCIAL 4.25 21-29 15/02S	208,751.90	0.11
134,000	NCR VOYIX 5.25 20-30 01/10S	121,462.11	0.07	233,000	PENNYMAC FINANCIAL 5.375 20-25 15/10S	230,309.61	0.13
732,000	NEWELL BRANDS INC 4.70 16-26 01/04S	719,433.85	0.39	174,000	PENNYMAC FINANCIAL SER 5.75 21-31 15/09S	161,574.60	0.09
100,000	NEWELL BRANDS INC 4.875 20-25 26/05S	98,574.78	0.05	210,000	PGT INC 4.375 21-24 29/03S	214,594.80	0.12
239,000	NEWELL BRANDS INC 5.5 16-46 01/04S01/04S	193,294.08	0.10	192,000	PICASSO FINANCE SUB 6.125 20-25 15/06S	191,731.70	0.10
150,000	NEWELL BRANDS INC 6.375 22-27 15/09S/09S	148,051.19	0.08	150,000	PITNEY BOWES INC 6.875 21-27 15/03S	137,090.33	0.07
170,000	NEWELL BRANDS INC 6.6250 22-29 15/09S	166,114.33	0.09	50,000	PITNEY BOWES INC 7.25 21-29 15/03S	44,668.63	0.02
500,000	NEW FORTRESS ENERGY 6.50 21-26 30/09S	481,551.17	0.26	300,000	PLATFORM SPECIALTY PR 3.875 20-28 01/09S	274,989.64	0.15
460,000	NEW FORTRESS ENERGY 6.75 20-25 15/09S	456,859.71	0.25	400,000	POST HOLDINGS INC 4.5 21-31 15/09S	359,844.56	0.20
350,000	NEXSTAR BROADCA 4.7500 20-28 01/11S	319,061.49	0.17	450,000	POST HOLDINGS INC 4.625 20-30 15/04S	413,050.48	0.22
597,000	NEXSTAR ESCROW 5.6250 19-27 15/07S	573,187.45	0.31	450,000	POST HOLDINGS INC 5.50 19-29 15/12S	434,721.98	0.24
300,000	NEXTERA ENERGY 7.2500 23-29 15/01S	307,292.95	0.17	300,000	POST HOLDINGS INC 5.625 17-28 15/01S	294,552.81	0.16
220,000	NEXTERA ENERGY OPER 3.875 19-26 15/10S0S	205,350.27	0.11	350,000	POST HOLDINGS INC 6.2500 24-32 15/02S	352,439.89	0.19
75,000	NEXTRA ENERGY 144A 4.50 17-27 15/09S	70,284.47	0.04	150,000	PRA GROUP INC 5.0 21-29 01/10S	126,417.52	0.07
150,000	NORDSTROM INC 4.25 21-31 01/08S31 01/08S	131,466.29	0.07	150,000	PRA GROUP INC 8.3750 23-28 01/02S	149,075.08	0.08
181,000	NORDSTROM INC 4.3750 19-30 01/04S	163,602.17	0.09	344,000	PRIME SECURITY SERVIC 3.375 20-27 31/08S	316,224.42	0.17
130,000	NORDSTROM INC 4 17-27 15/03S	123,934.15	0.07	393,000	PRIME SECURITY SERVIC 5.75 19-26 15/04S	391,822.47	0.21
361,000	NORDSTROM INC 5.00 14-44 15/01S	278,754.17	0.15	500,000	PRIME SECURITY SERVIC 6.25 20-28 15/01S	489,881.87	0.27
50,000	NORDSTROM INC 6.95 98-28 15/03S	50,164.90	0.03	250,000	PRIMO WATER HOLD INC 21-29 30/04S	229,487.30	0.12
350,000	NORTONLIFELOCK INC 6.75 27-30/09S	355,175.04	0.19	120,000	PROG HOLDINGS I 6.0000 21-29 15/11S	112,214.68	0.06
199,000	NORTONLIFELOCK INC 7.125 30-30/09	204,459.18	0.11	200,000	PTC INC 4.00 20-28 15/02S	186,948.01	0.10
298,000	NOVELIS CORP 3.25 21-26 11/08S	277,826.96	0.15	480,000	QUICKEN LNS LLC 3.875 20-31 01/03S	418,393.11	0.23
220,000	NOVELIS CORP 3.875 21-31 15/08S	189,055.92	0.10	30,000	RACKSPACE HOSTING IN 3.5 21-28 15/02S	8,993.54	0.00
609,000	NOVELIS CORP 4.7500 20-30 30/01S	561,722.77	0.31	268,000	RACKSPACE TECHNOLOGY 5.375 20-28 12/01S	71,761.51	0.04
156,000	OCEANEERING INTL 6.00 18-28 01/02S	154,033.17	0.08	150,000	RAIN CARBON INC 12.2500 23-29 01/09	155,821.68	0.08
225,000	ONEMAIN FINANCE 3.5000 21-27 15/01S	208,896.25	0.11	150,000	RAYONIER AM PRO 7.6250 20-26 15/01S	137,662.40	0.07
210,000	ONEMAIN FINANCE 3.8750 21-28 15/09S	187,708.65	0.10	170,000	REALOGY GROUP/C 5.2500 22-30 15/04S	115,573.31	0.06
250,000	ONEMAIN FINANCE 4.0000 20-30 15/09S	214,022.61	0.12	215,000	REALOGY GROUP LLC 5.75 21-29 15/01S	152,327.39	0.08
300,000	ONEMAIN FINANCE 9.0000 23-29 15/01S	318,275.30	0.17	220,000	REALOGY GROUP LLC RE 7.0 23-30 15/04S	195,609.91	0.11
256,000	ON SEMICONDUCTOR 3.8750 20-28 01/09S	235,228.68	0.13	165,000	REDWOOD STAR MERGER 8.75 22-30 01/04S	166,682.59	0.09
163,000	OPEN TEXT/OPEN 4.1250 21-31 01/12S	142,983.60	0.08	100,000	RESIDEO FUNDING	89,692.18	0.05
335,000	OPEN TEXT HOLDINGS IN 4.125 20-30 15/02S	300,241.77	0.16	226,000	RHP HOTEL PROPERTIES 4.5 21-29 15/02S	210,987.03	0.11
189,000	OPTION CARE HEALTH I 4.375 21-29 31/10S	173,454.52	0.09	250,000	RHP HOTEL PROPERTIES 4.75 20-27 15/10S	240,769.42	0.13
640,000	ORGANON COMPANY 5.125 21-31 30/04S30/04S	566,792.38	0.31	150,000	RHP HOTEL PROPERTIES 7.25 23-28 15/07S	154,614.77	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	RINGCENTRAL INC 8.5000 23-30 15/08S	155,901.67	0.08	150,000	SUMMIT MATERIALS LLC 6.50 19-27 15/03S	149,945.89	0.08
250,000	RITCHIE BROS HOL 7.75 23-31 15/03S	261,542.52	0.14	150,000	SUNNOVA ENERGY 11.7500 23-28 01/10	116,695.56	0.06
200,000	RITCHIE BROTHERS 6.75 23-28 15/03S	204,116.27	0.11	100,000	SUNNOVA ENERGY 5.8750 21-26 01/09S	77,904.89	0.04
225,000	ROCKET MORTGAGE CO 3.6250 20-29 01/03S	202,392.79	0.11	100,000	SUNOCO LP/FINAN 7.0000 23-28 15/09S	102,191.74	0.06
345,000	ROCKET MORTGAGE LLC 2.875 21-26 15/10S0S	318,768.64	0.17	277,000	SUNOCO LP/SUNOCO FIN 4.50 22-30 30/04S	254,075.43	0.14
250,000	ROCKETMTGE CO-I 4.0000 21-33 15/10S	211,998.20	0.12	282,000	SUNOCO LP/SUNOCO FINANC 4.5 21-29 15/05S	262,576.19	0.14
200,000	SALLY HOLDINGS 6.7500 24-32 01/03S	198,453.78	0.11	250,000	SUNOCO LP 6 15-27/04S	248,905.36	0.14
500,000	SBA COMMUNICATIONS 3.875 20-27 15/02S	476,292.88	0.26	141,000	SUNOCO LP SUNOCO 5.875 18-28 15/03S	139,940.50	0.08
530,000	SBA COMMUNICATIONS CO 3.125 21-29 01/02S	469,730.98	0.26	150,000	SYNAPTICS INC 4 21-29 15/06S21-29 15/06S	135,017.31	0.07
200,000	SCRIPPS ESCROW II INC 3.875 20-29 15/01S	159,391.31	0.09	270,000	SYNCHRONY FINANCIAL 7.25 23-33 02/02S	268,661.99	0.15
88,000	SCRIPPS ESCROW II INC 5.375 20-31 15/01S	54,035.42	0.03	156,000	TAYLOR MORRISON 5.125 20-30 01/08S	149,101.18	0.08
150,000	SCRIPPS ESCROW INC 19-27 15/07S	125,331.02	0.07	150,000	TAYLOR MORRISON 5.75 19-28 15/01S	149,144.82	0.08
150,000	SEALED AIR/SEAL 7.2500 23-31 15/02S	156,083.87	0.08	70,000	TAYLOR MORRISON 5.8750 19-27 15/06S	69,990.43	0.04
140,000	SEALED AIR CORP 4.0000 19-27 01/12S	131,304.57	0.07	250,000	TEGNA INC 4.625 20-28 15/03S	229,878.36	0.12
160,000	SEALED AIR CORP 5.0 22-29 15/04S	153,565.43	0.08	184,000	TEGNA INC 4.75 20-26 10/09S	180,467.73	0.10
100,000	SEALED AIR CORP 5.50 15-25 15/09S	99,658.36	0.05	375,000	TEGNA INC 5 20-29 15/09S	336,371.45	0.18
300,000	SEALED AIR CORP 6.125 23-28 01/02S	300,866.33	0.16	170,000	TELEFLEX INC 4.25 20-28 01/06S	159,726.35	0.09
150,000	SEALED AIR CORP 6.875 03-33 15/07S15/07S	156,440.54	0.08	175,000	TELEFLEX INC 4.625 17-27 15/11S	168,276.54	0.09
230,000	SEAWORLD PARKS 5.2500 21-29 15/08S	216,914.92	0.12	236,000	TEMPUR SEALY INTL 3.8750 21-31 15/10S	200,692.94	0.11
458,000	SELECT MEDICAL CORP 6.25 19-26 15/08S S	459,352.11	0.25	166,000	TEMPUR SEALY INTL INC 4.0 21-29 15/04S	150,801.94	0.08
250,000	SENSATA TECHNOLOGIES 20-31 20-31 15/02S	216,333.71	0.12	640,000	TENNECO INC 8.000 23-28 17/11S	583,886.65	0.32
148,000	SENSATA TECHNOLOGIES 4.375 19-30 15/02S	134,761.23	0.07	200,000	TEREX CORP 5.0000 21-29 15/05S	188,872.31	0.10
100,000	SERVICE CORP INTL 4.625 17-27 15/12S	96,527.92	0.05	250,000	TERRAFORM POWER 4.7500 19-30 15/01S	229,440.48	0.12
300,000	SERVICE CORPORATION 3.375 20-30 15/08U	260,110.05	0.14	250,000	TERRAFORM POWER 5.0 17-28 31/01S	238,316.95	0.13
263,000	SERVICE CORPORATION 4 21-31 15/05S	233,148.43	0.13	221,000	THE ADT CORPORATION 4.875 16-32 15/07S	201,003.52	0.11
304,000	SERVICE CORPORATION 5.125 19-29 01/06S	296,775.01	0.16	170,000	THE CHEMOURS CO 5.375 17-27 15/05S	162,977.19	0.09
250,000	SILGAN HOLDINGS INC 4.125 20-28 01/02S	236,613.27	0.13	151,000	THOR INDUSTRIES 4.0000 21-29 15/10S	135,229.34	0.07
344,000	SIRIUS SATELLITE 3.125 21-26 16/08S	322,525.74	0.18	50,000	TOPBUILD CORP 3.6250 21-29 15/03S	45,466.89	0.02
728,000	SIRIUS SATELLITE 4.00 21-28 15/07S	666,119.30	0.36	200,000	TOPBUILD CORP 4.1250 21-32 15/02S	177,066.77	0.10
451,000	SIRIUS XM RADIO 4.1250 20-30 01/07S	394,284.96	0.21	61,000	TRAVEL + LEISURE CO 4.5 17-27 01/04S04S	60,879.25	0.03
554,000	SIRIUS XM RADIO 5.00 17-27 01/08S	533,369.55	0.29	17,000	TRAVEL + LEISURE CO 4.6250 19-30 01/03S	15,522.57	0.01
441,000	SIRIUS XM RADIO 5.50 19-29 01/07S	419,885.45	0.23	150,000	TRAVEL + LEISURE CO 5.10 15-25 01/10S	151,020.41	0.08
535,000	SIRIUS XM RADIO INC 3.875 21-31 01/09S	445,894.70	0.24	300,000	TRAVEL + LEISURE CO 6.625 20-26 31/07S	302,168.26	0.16
150,000	SIX FLAGS ENTERTAIN 5.5 17-27 15/04S04S	146,568.07	0.08	300,000	TRAVEL LEISURE CO 4.5 21-29 01/12S	275,397.62	0.15
320,000	SIX FLAGS ENTERTAINM 7.25 23-31 15/05S	324,007.34	0.18	200,000	TREEHOUSE FOODS INC 4.0000 20-28 01/09S	179,057.01	0.10
41,000	SIX FLAGS THEME PARKS 7.00 20-25 01/07S	41,114.66	0.02	150,000	TRIMAS CORP 4.125 21-29 15/04S	136,238.67	0.07
187,000	SLM CORP 3.125 21-26 02/11S	173,874.75	0.09	200,000	TRINET GROUP INC 3.50 21-29 01/03S	179,390.12	0.10
150,000	SLM CORP 4.2 20-25 29/10S	146,089.63	0.08	100,000	TRINET GROUP INC 7.125 23-31 15/08S	102,629.56	0.06
150,000	SPECTRUM BRANDS 3.875 21-31 15/03S	144,748.97	0.08	200,000	TRINITY INDUSTR 7.7500 23-28 15/07S	205,357.55	0.11
250,000	SPRINGLEAF FINANCE 5.3750 19-29 15/11S	234,980.63	0.13	165,000	TRINSEO OP 5.125 21-29 01/04S	47,852.53	0.03
254,000	SPRINGLEAF FINANCE 6.625 19-28 15/01S	254,652.18	0.14	138,000	TRI POINTE HOMES 5.25 17-27 01/06S	134,701.99	0.07
450,000	SPRINGLEAF FINANCE 6.875 18-25 15/03S	454,747.59	0.25	100,000	TRI POINTE HOMES 5.700 20-28 15/06S	98,360.86	0.05
541,000	SPRINGLEAF FINANCE 7.1250 18-26 15/03S	550,669.77	0.30	405,000	TRIUMPH GROUP I 9.0000 23-28 15/03S	427,007.44	0.23
300,000	SPRINGLEAF FINANCE 7.875 23-30 15/03S	310,081.47	0.17	356,000	TRONOX INC 4.625 21-29 15/03S	319,052.89	0.17
50,000	STARWOOD PROPERTY 3.625 21-26 15/07S	46,884.04	0.03	213,000	TTM TECHNOLOGIES INC 4 21-29 10/03S	193,165.64	0.10
250,000	STARWOOD PROPERTY 4.375 22-27 15/01S	235,170.48	0.13	200,000	TWILIO 3.625 21-29 15/03S	179,914.74	0.10
90,000	STARWOOD PROP TRUST 4.75 18-25 15/03S	88,437.88	0.05	178,000	TWILIO INC3.875 21-31 15/03S	155,564.85	0.08
150,000	STEELCASE INC 5.1250 19-29 18/01S	141,783.81	0.08	522,000	UBER TECHNOLOGIES 4.5 21-29 15/08S	496,398.69	0.27
65,000	SUBURBAN PROPANE 5.875 17-27 01/03S	64,106.89	0.03	100,000	UBER TECHNOLOGIES 6.25 20-28 15/01S	100,484.89	0.05
257,000	SUBURBAN PROPANE PARTN 5.0 21-31 01/06S	234,149.98	0.13	350,000	UBER TECHNOLOGIES 7.5 19-27 15/09S	358,507.11	0.19
300,000	SUMMIT MATERIAL 7.2500 23-31 15/01S	311,703.02	0.17	529,000	UBER TECHNOLOGIES 8.0 18-26 01/11S	535,079.47	0.29
235,000	SUMMIT MATERIALS LLC 5.2500 20-29 15/01S	228,701.70	0.12	200,000	UNDER ARMOUR INC 3.25 16-26 15/06S	190,045.00	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,000	UNISYS CORP 6.875 20-27 01/11S	151,580.88	0.08	100,000	WMG ACQUISITION CORP 3.875 20-30 15/07S	88,795.64	0.05
208,000	UNITED NATURAL FOODS 6.75 20-28 15/10S	172,927.33	0.09	181,000	WOLVERINE WORLD 4.0000 21-29 15/08S	145,403.27	0.08
250,000	UNITED RENTALS 3.7500 21-32 15/01S	217,880.89	0.12	120,000	WW INTERNATIONA 4.5000 21-29 15/04S	47,351.19	0.03
250,000	UNITED RENTALS 4.0000 20-30 15/07S	227,280.54	0.12	125,000	XEROX CORP 6.75 09-39 15/12S	107,414.56	0.06
334,000	UNITED RENTALS INC 3.875 20-31 15/02S	299,134.84	0.16	117,000	XEROX HOLDINGS CORP 5.00 20-25 15/08S	115,331.74	0.06
250,000	UNITED RENTALS NA 5.5 16-27 15/05S15/05S	249,086.58	0.14	237,000	XEROX HOLDINGS CORP 5.50 20-28 15/08S	215,770.52	0.12
474,000	UNITED RENTALS NORTH 4.875 17-28 15/01	460,973.28	0.25	180,000	XHR LP 4.875 21-29 01/06S	166,686.00	0.09
309,000	UNITED RENTALS NORTH 5.25 19-30 15/01S	301,395.36	0.16	119,000	XHR LP 6.375 20-25 15/08S	119,066.83	0.06
200,000	UNITED STATES STEEL 6.875 21-29 01/03S	201,496.82	0.11	100,000	XPO ESCROW SUB SHARE S7.50 22-27 15/11S	102,667.62	0.06
850,000	UNITI GROUP/CSL 10.5000 23-28 15/02	881,746.76	0.48	150,000	XPO INC 7.125 23-31 01/06S	153,991.18	0.08
200,000	UNITI GROUP/CSL 4.7500 21-28 15/04S	174,529.59	0.09	200,000	XPO INC 7.125 23-32 01/02S	205,854.64	0.11
406,000	UNITI GROUP/CSL 6.5000 21-29 15/02S	315,056.17	0.17	300,000	YUM! BRANDS INC 4.7500 19-30 15/01S	284,612.59	0.15
221,000	UNITI GROUP LP/UNITI F 6.00 21-30 15/01S	164,985.44	0.09	356,000	YUM BRANDS 5.375 22-32 01/04S	344,875.00	0.19
138,000	UPBOUND GROUP INC 6.375 21-29 15/02S	133,985.75	0.07	359,000	YUM BRANDS INC 3.625 20-31 15/03S 15/03S	317,689.00	0.17
200,000	US CELLULAR CORP 6.7 03-33 15/12S 15/12S	195,992.43	0.11	371,000	YUM BRANDS INC 4.625 21-32 31/01S	342,910.19	0.19
161,000	US FOODS INC 4.625 21-30 01/06S	149,159.47	0.08	100,000	YUM BRANDS INC 6.875 07-37 15/11S 15/11S	110,033.90	0.06
244,000	US FOODS INC 4.75 21-29 15/02S	231,580.76	0.13	150,000	ZIFF DAVIS INC 4.625 20-30 15/10S	135,044.38	0.07
261,000	US FOODS INC 6.875 23-28 15/09S	267,398.01	0.15	150,000	ZIPRECRUITER IN 5.0000 22-30 15/01S	132,215.59	0.07
150,000	US FOODS INC 7.25 23-32 15/01S	155,784.00	0.08	221,000	ZOOMINFO TECHNOLOGIE 3.875 21-29 01/02S	198,761.41	0.11
250,000	UTD RENTALS N.AMERICA 3.875 19-27 15/11S	236,575.64	0.13		Floating rate notes	3,753,859.26	2.04
119,000	VAIL RESORTS INC 6.25 20-25 15/05S	119,027.09	0.06		Canada	132,232.74	0.07
240,000	VALEANT PHARMA 8.5 18-27 01/06S	142,159.85	0.08	150,000	ALGONQUIN POWER UTIL FL.R 22-82 18/01S	132,232.74	0.07
171,000	VALVOLINE INC 3.6250 21-31 15/06S	147,544.37	0.08		Ireland	183,878.27	0.10
135,000	VALVOLINE INC 4.25 20-30 15/02S	134,886.82	0.07	200,000	PERRIGO FINANCE FL.R 20-30 15/06S	183,878.27	0.10
275,000	VERTIV GROUP CO 4.1250 21-28 15/11S	255,863.26	0.14		Italy	795,650.99	0.43
200,000	VIASAT INC 5.6250 19-27 15/04S	189,277.30	0.10	500,000	UNICREDIT SPA FL.R 17-32 19/06S	488,387.09	0.27
200,000	VIASAT INC 5.625 17-25 15/09S	194,905.86	0.11	299,000	UNICREDIT SPA FL.R 19-34 02/04S	307,263.90	0.17
150,000	VIASAT INC 6.5000 20-28 15/07S	115,809.16	0.06		United Kingdom	1,145,187.55	0.62
200,000	VIASAT INC 7.5 23-31 30/05S	145,157.04	0.08	750,000	VODAFONE GROUP PLC FL.R 19-79 04/04S	772,232.07	0.42
100,000	VIAVI SOLUTIONS 3.7500 21-29 01/10S	85,851.83	0.05	282,000	VODAFONE GROUP PLC FL.R 21-81 04/06S	243,058.48	0.13
200,000	VICTORIA S SECR 4.6250 21-29 15/07S	164,132.48	0.09	139,000	VODAFONE GROUP PLC FL.R 21-81 04/06S	129,897.00	0.07
145,000	VM CONSOLIDATED 5.5 21-29 15/04	138,980.49	0.08		United States of America	1,496,909.71	0.81
140,000	WABASH NATIONAL 4.5000 21-28 15/10S	128,369.70	0.07	470,000	AMC ENTERTAINMENT HO FL.R 20-26 15/06S	364,235.24	0.20
450,000	WALGREENS BOOTS 3.45 16-26 01/06S	429,330.75	0.23	73,000	ASSURANT INC FL.R 18-48 27/03Q-48 27/03S	74,423.61	0.04
100,000	WALGREENS BOOTS 4.50 14-34 18/11S	89,227.93	0.05	155,000	ELANCO ANIMAL HEALTH FL.R 19-28 28/08S8S	157,668.75	0.09
250,000	WALGREENS BOOTS 4.80 14-44 18/11S	210,954.91	0.11	100,000	GLOBAL PART GLP FINA FL.R 21-29 15/01S	99,367.23	0.05
200,000	WALGREENS BOOTS ALLI 3.2 20-30 15/04S	174,181.14	0.09	220,000	LIBERTY MUTUAL GROUP FL.R 21-51 15/12S	198,704.86	0.11
300,000	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	220,503.79	0.12	199,000	NEWELL BRANDS INC 5.375 16-36 01/04S	176,667.59	0.10
100,000	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	84,696.99	0.05	100,000	PACIFIC WESTERN BANK FL.R 21-31 01/05S	90,672.31	0.05
611,000	WEATHERFORD INT 8.6250 21-30 30/04S	637,863.75	0.35	109,000	PARAMOUNT GLOBAL FL.R 17-57 28/02S	95,618.83	0.05
329,000	WESCO DISTRIBUTION 6.375 24-29 15/03S	332,456.89	0.18	150,000	VALLEY NATIONAL BANC FL.R 21-31 28/05S	110,019.52	0.06
311,000	WESCO DISTRIBUTION 6.625 24-32 15/03S	316,156.57	0.17	150,000	WESTERN ALLIANCE BAN FL.R 21-31 07/06S	129,531.77	0.07
530,000	WESCO DISTRIBUTION 7.125 20-25 15/06S06S	530,681.54	0.29		Other transferable securities	818,467.23	0.44
468,000	WESCO DISTRIBUTION 7.2500 20-28 15/06S	477,838.74	0.26		Bonds	818,467.23	0.44
800,000	WESTERN DIGITAL CORP 4.75 18-26 15/02S	782,658.71	0.43		United States of America	818,467.23	0.44
200,000	WILLIAM CARTER COMPAN 5.625 19-27 15/03S	198,479.56	0.11	145,000	FAIR ISAAC CORP 5.25 18-26 08/05S	143,316.21	0.08
201,000	WILLIAMS SCOTSMAN 4.6250 20-28 15/08S	189,992.90	0.10	150,000	KB HOME 7.25 22-30 15/07S	155,297.10	0.08
100,000	WILLIAMS SCOTSMAN 7.375 23-31 01/10S	103,895.42	0.06	242,000	LIBERTY MUTUAL GROUP IN 4.3 21-61 01/02S	154,816.31	0.08
450,000	WINDSTREAM ESCROW LLC 7.750 20-28 15/08S	416,985.12	0.23	130,000	SURGERY CENTER HOLD 10.0 19-27 15/04S	130,330.34	0.07
125,000	WINNEBAGO INDUS 6.2500 20-28 15/07S	124,036.77	0.07	250,000	VALEANT PHARMA 9.25 18-26 01/04S	234,707.27	0.13
311,000	WMG ACQUISITION 3.000 20-31 15/02S	264,483.33	0.14				
220,000	WMG ACQUISITION CORP 3.75 21-29 01/12S	197,117.86	0.11				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Total securities portfolio	178,271,810.78	96.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	286,878,207.51	95.89			
Bonds	202,419,798.88	67.66			
Austria	1,139,127.44	0.38			
1,150,000 AMS-OSRAM AG 10.5 23-29 30/03S	1,139,127.44	0.38			
Belgium	880,567.28	0.29			
899,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	880,567.28	0.29			
Finland	2,741,762.10	0.92			
700,000 HUHTAMAKI OY 4.25 22-27 09/06A	703,691.63	0.24			
600,000 HUHTAMAKI OYJ 5.1250 23-28 24/11A	621,289.44	0.21			
1,100,000 SBB TREASURY OY 0.7500 20-28 14/12A	649,583.36	0.22			
1,350,000 SBB TREASURY OYJ 1.125 21-29 26/05A	767,197.67	0.26			
France	49,507,972.91	16.55			
800,000 ATOS SE 1.7500 18-25 07/05A	137,161.29	0.05			
1,100,000 ATOS SE 1 21-29 12/11A	166,589.88	0.06			
400,000 ATOS SE 2.5000 18-28 07/11A	61,384.29	0.02			
100,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	96,625.12	0.03			
400,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	382,262.02	0.13			
1,100,000 CGG 7.75 21-27 01/04S	1,006,517.64	0.34			
1,257,000 CHROME BIDCO SAS 3.5 21-28 24/05S	1,085,047.44	0.36			
958,000 CHROME HOLDCO SAS 5.0 21-29 31/05S	682,219.63	0.23			
341,000 CONSTELLIUM SE 3.125 21-29 15/07S	315,398.50	0.11			
743,000 CONSTELLIUM SE 4.25 17-26 15/02S	741,317.23	0.25			
934,000 CROWN EURO HOLD 4.7500 23-29 15/03S	948,103.07	0.32			
1,044,000 CROWN EUROPEAN HLDG 3.375 15-25 15/05S	1,035,368.34	0.35			
800,000 CROWN EUROPEAN HLDG 5 23-28 15/05S	821,428.18	0.27			
889,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	869,875.61	0.29			
400,000 DERICHEBOURG SA 2.25 21-28 15/07S	367,674.84	0.12			
840,000 ELIOR GROUP SA 3.75 21-26 08/07S	785,563.73	0.26			
1,000,000 ELIS SA 1.625 19-28 03/04A	921,991.62	0.31			
600,000 ELIS SA 2.875 18-26 15/02A	589,654.98	0.20			
500,000 ELIS SA 4.125 22-27 24/05A	503,072.25	0.17			
100,000 ELO 6.00 23-29 22/03A	101,403.08	0.03			
500,000 ERAMET SA 5.875 19-25 21/05A	502,741.09	0.17			
900,000 ERAMET SA 7.00 23-28 22/05A	900,549.11	0.30			
1,000,000 EUTELSAT S.A. 1.5 20-28 13/10A	745,833.73	0.25			
1,000,000 EUTELSAT SA 2.2500 19-27 13/07A	835,956.60	0.28			
550,000 FAURECIA SE 2.375 21-29 15/06S	497,405.28	0.17			
1,600,000 FAURECIA SE 2.75 21-27 15/02S	1,529,868.00	0.51			
1,200,000 FAURECIA SE 3.125 19-26 15/06S	1,170,000.00	0.39			
925,000 FAURECIA SE 3.75 20-28 15/06S	898,219.09	0.30			
1,100,000 FAURECIA SE 7.25 22-26 15/06S	1,154,773.18	0.39			
330,000 FNAC DARTY 6.0 24-29 01/04S	341,335.99	0.11			
500,000 FNAC DARTY SA 2.625 19-26 30/05S	495,721.05	0.17			
1,250,000 FORVIA 2.375 19-27 15/06S	1,178,125.00	0.39			
600,000 FORVIA 2.625 18-25 15/06S	591,750.00	0.20			
750,000 FORVIA 5.125 24-29 15/06S	764,215.33	0.26			
800,000 FORVIA 5.5 24-31 15/06S	821,158.70	0.27			
1,508,000 GETLINK SE 3.5 20-25 30/10S	1,492,920.00	0.50			
			450,000 LOXAM SAS 2.875 19-26 15/04S	437,218.63	0.15
			787,000 LOXAM SAS 3.75 19-26 15/07S	778,347.93	0.26
			600,000 LOXAM SAS 4.5 22-27 15/02S	597,111.80	0.20
			680,000 LOXAM SAS 6.3750 23-28 15/05S	707,200.00	0.24
			1,071,000 LOXAM SAS 6.375 23-29 31/05S	1,113,550.14	0.37
			700,000 NEXANS 4.25 24-30 11/03A	704,384.47	0.24
			700,000 NEXANS SA 5.5 23-28 05/04A	737,167.10	0.25
			1,212,000 RENAULT SA 1.00 17-25 28/11A	1,157,313.40	0.39
			900,000 RENAULT SA 1.1250 19-27 04/10A	817,101.08	0.27
			1,700,000 RENAULT SA 1.2500 19-25 24/06A	1,638,770.86	0.55
			1,400,000 RENAULT SA 2.0000 18-26 28/09A	1,330,057.40	0.44
			1,800,000 RENAULT SA 2.375 20-26 25/11A	1,736,992.76	0.58
			800,000 RENAULT SA 2.5000 21-27 02/06A	763,313.43	0.26
			1,100,000 RENAULT SA 2.5 21-28 01/04A	1,039,203.31	0.35
			1,068,000 REXEL SA 2.1250 21-28 15/12S	982,122.09	0.33
			681,000 REXEL SA 2.125 21-28 15/06S	631,915.76	0.21
			700,000 REXEL SA 5.25 23-30 15/09S	725,045.16	0.24
			1,000,000 SPIE SA 2.625 19-26 18/06A	971,396.98	0.32
			1,100,000 VALEO 5.875 23-29 12/04A	1,173,777.95	0.39
			1,100,000 VALEO SA 1.5000 18-25 18/06A	1,068,602.92	0.36
			1,100,000 VALEO SE 1.625 16-26 18/03A	1,059,624.61	0.35
			1,200,000 VALEO SE 1 21-28 03/08A	1,046,814.17	0.35
			1,300,000 VALEO SE 5.375 22-27 28/05A	1,345,627.32	0.45
			1,394,000 VALLOUREC SA 8.5 21-26 30/06S	1,406,082.75	0.47
			Germany	13,098,021.43	4.38
			300,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	270,916.58	0.09
			600,000 ALSTRIA OFFICE REIT 1.5 20-26 23/06A	516,987.48	0.17
			500,000 BRANICKS GRO 2.250 21-26 22/09A	164,265.65	0.05
			900,000 CECONOMY AG 1.75 21-26 24/06A	854,546.96	0.29
			1,664,000 COMMERZBANK AG 4.00 16-26 23/03A	1,662,607.78	0.56
			1,028,000 COMMERZBANK AG 4.00 17-27 30/03A	1,030,771.04	0.34
			450,000 HAPAG LLOYD 2.50 21-28 15/04S	422,956.22	0.14
			940,000 NOVELIS SHEET INGOT 3.375 21-29 15/04S	884,817.62	0.30
			516,000 PEACH PROPERTY FIN 4.375 20-25 15/11S10S	454,721.41	0.15
			1,300,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,274,353.08	0.43
			1,120,000 SCHAEFFLER AG 2.8750 19-27 26/03A	1,088,990.64	0.36
			1,400,000 SCHAEFFLER AG 3.375 20-28 12/10A	1,349,580.68	0.45
			900,000 SCHAEFFLER AG 4.50 24-26 14/08A	907,559.11	0.30
			1,100,000 SCHAEFFLER AG 4.5 24-30 28/03A	1,097,092.08	0.37
			1,100,000 SCHAEFFLER AG 4.75 24-29 14/08A	1,117,855.10	0.37
			Greece	3,128,506.54	1.05
			870,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	853,199.93	0.29
			808,000 EUROBANK S.A. 2 21-27 05/05A	768,865.98	0.26
			900,000 MYTILINEOS S.A. 2.25 21-26 28/04S	864,075.70	0.29
			600,000 PIRAEUS BANK 8.25 22-27 28/01A	642,364.93	0.21
			Ireland	590,535.13	0.20
			600,000 JAMES HARDIE INTL 3.625 18-26 01/10S	590,535.13	0.20
			Italy	45,204,907.88	15.11
			500,000 AMPLIFON SPA 1.125 20-27 13/02A	463,690.30	0.15
			1,768,000 ATLANTIA S.P.A. 1.875 21-28 12/02A	1,626,751.76	0.54
			1,650,000 ATLANTIA SPA 1.875 17-27 13/07A	1,538,752.07	0.51

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
640,000	BANCA IFIS 5.5 24-29 27/02A	646,565.74	0.22		Luxembourg	8,177,614.66	2.73
512,000	BANCA IFIS SPA 6.125 23-27 19/01A	529,055.33	0.18	500,000	ARAMARK INTL FINANCE 3.125 17-25 01/04S	494,478.29	0.17
650,000	BANCA IFIS SPA 6.875 23-28 13/09A	686,544.35	0.23	634,000	DANA FINANCING LUX 3 21-29 15/07S	571,397.34	0.19
900,000	BANCO BPM 5.0 24-34 18/06A	896,874.81	0.30	700,000	DANA FINANCING LUX 8.5 23-31 15/07S	772,506.89	0.26
700,000	BANCO BPM SPA 3.375 22-32 19/01A	672,162.24	0.22	1,400,000	GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	990,950.00	0.33
900,000	BANCO BPM SPA 6 22-26 13/09A	941,397.51	0.31	603,000	MOTION BONDCO DAC 4.5 19-27 15/11S	578,189.64	0.19
1,300,000	BANCO BPM SPA 6 23-28 14/06A	1,371,465.82	0.46	1,250,000	MOTION FINCO SARL 7.375 23-30 15/06S	1,305,576.97	0.44
795,000	BPER BANCA S.P.A. 1.375 21-27 31/03A	762,349.45	0.25	500,000	SAMSONITE FINCO SARL 3.5 18-26 15/05S	490,388.49	0.16
900,000	BPER BANCA S.P.A. 1.875 20-25 17/06A	876,783.22	0.29	822,000	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	802,621.93	0.27
600,000	BPER BANCA S.P.A. 3.625 20-30 30/11A	589,333.70	0.20	550,000	STENA INTL 7.25 23-28 15/02S	580,378.57	0.19
1,052,000	BPER BANCA SPA 3.875 22-32 25/07A	1,025,269.57	0.34	801,000	TELECOM ITALIA FIN 7.75 03-33 24/01A	923,439.21	0.31
350,000	DOALUE SPA 3.375 21-26 31/07S	308,488.80	0.10	700,000	TELENET INT FIN REGS 3.50 17-28 01/03S	667,687.33	0.22
431,000	ICCREA BANCA SPA 4.75 21-32 18/01A	426,037.63	0.14		Netherlands	13,064,882.12	4.37
400,000	ILLIMITY BANK SPA 6.625 22-25 09/12A	408,247.99	0.14	1,300,000	ABERTIS INFRA FIN 2.625 21-XX 26/04A	1,207,434.87	0.40
524,000	IMMOBILIARE GRANDE D 5.50 23-27 17/05A	517,991.03	0.17	700,000	ASHLAND SERVICES BV 2.00 20-28 30/01S	640,563.27	0.21
757,000	INFRASTRUTTURA 1.7500 21-31 19/04A	678,454.85	0.23	400,000	CITYCON TREASURY BV 1.25 16-26 08/09A	365,687.63	0.12
1,301,000	INFRASTRUTTURE WIREL 1.625 20-28 21/10A	1,205,989.18	0.40	550,000	CITYCON TREASURY BV 1.625 21-28 12/03A	471,222.88	0.16
1,836,000	INFRA WIRELESS ITA 1.875 20-26 08/07A	1,764,131.91	0.59	900,000	DARLING GLOBAL FIN 3.625 18-26 15/05S	888,312.95	0.30
800,000	INTERNATIONAL DESIGN 10.00 23-28 15/11S	829,775.32	0.28	1,139,000	ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	1,012,975.55	0.34
860,000	INTESA SANPAOLO 2.855 15-25 23/04A	849,201.19	0.28	600,000	GOODYEAR EUROPE BV 2.75 21-28 15/08S	540,844.04	0.18
780,000	INTESA SANPAOLO 2.925 20-30 14/10A	715,841.35	0.24	1,075,000	OI EUROPEAN GROUP 6.25 23-28 15/05S	1,120,435.68	0.37
1,840,000	INTESA SANPAOLO 3.928 14-26 15/09A	1,839,161.25	0.61	886,000	SAIPEM FIN INTL BV 3.125 21-28 31/03A	863,997.37	0.29
1,100,000	INTESA SANPAOLO VITA 2.375 20-30 22/12A	936,610.14	0.31	800,000	SAIPEM FIN INTL BV 3.375 20-26 15/07A	789,928.26	0.26
1,400,000	MUNDYS SPA 4.7500 24-29 24/01A	1,426,605.54	0.48	956,000	TRIVIUM PACKAGING 3.75 19-26 15/08S/08S	926,942.53	0.31
1,722,000	NEXI SPA 1.625 21-26 30/04S	1,634,793.82	0.55	1,554,000	VZ SECURED FINANCING 3.5 22-32 15/01S	1,362,795.68	0.46
1,800,000	NEXI SPA 2.125 21-29 30/04S	1,614,973.23	0.54	1,138,000	VZ VENDOR FINANCING 2.875 20-29 15/01A	982,204.54	0.33
800,000	TELECOM ITALIA 3.625 16-26 25/05A	780,220.50	0.26	1,250,000	ZIGGO BOND CO BV 3.375 20-30 28/02SS	1,066,705.12	0.36
887,000	TELECOM ITALIA SPA 1.625 21-29 18/01A	762,890.75	0.26	933,000	ZIGGO BV 2.875 19-30 15/01S	824,831.75	0.28
1,050,000	TELECOM ITALIA SPA 2.375 17-27 12/10A	973,495.96	0.33		Norway	1,796,329.26	0.60
829,000	TELECOM ITALIA SPA 2.75 19-25 15/04A	808,302.63	0.27	1,174,000	ADEVINTA ASA 2.625 20-25 05/11S	1,174,796.31	0.39
700,000	TELECOM ITALIA SPA 2.875 18-26 28/01A	677,632.83	0.23	618,000	ADEVINTA ASA 3 20-27 15/11S	621,532.95	0.21
801,000	TELECOM ITALIA SPA 3 16-25 30/09A	778,798.74	0.26		Portugal	1,037,306.44	0.35
600,000	TELECOM ITALIA SPA 5.25 05-55 17/03A	538,476.82	0.18	900,000	NOVO BANCO SA 9.875 23-33 01/06A	1,037,306.44	0.35
1,085,000	TELECOM ITALIA SPA 6.875 23-28 15/02S	1,147,590.95	0.38		Spain	16,858,631.30	5.64
1,261,000	TELECOM ITALIA SPA 7.875 23-28 31/07S	1,383,568.50	0.46	1,100,000	ACS ACTIVIDADES 1.3750 20-25 17/06A	1,066,307.43	0.36
1,310,000	UGF 3.00 15-25 18/03A	1,297,817.48	0.43	375,000	AEDAS HOMES OP CO SLU 4 21-26 15/08S	369,009.99	0.12
810,000	UGF 3.50 17-27 29/11A	805,692.38	0.27	479,000	ALMIRALL SA 2.125 21-26 30/09S	454,482.11	0.15
1,962,000	UNICREDIT SPA 5.375 24-34 16/04A	2,015,135.24	0.67	800,000	BANCO DE SABADELL SA 2.5 21-31 15/01A	762,258.46	0.25
1,421,000	UNIPOL GRUPPO S.P.A. 3.25 20-30 23/09A	1,411,469.42	0.47	900,000	BANCO DE SABADELL SA 5.625 16-26 06/05A	926,140.09	0.31
861,000	UNIPOLSAI SPA 3.875 18-28 01/03A	858,149.74	0.29	800,000	CELLNEX FINANCE 1.0000 21-27 15/09A	733,137.17	0.25
900,000	UNIPOLSAI SPA 6.375 20-XX 27/04S	897,874.23	0.30	800,000	CELLNEX FINANCE 2.0000 21-32 15/09A	700,052.88	0.23
734,000	WEBUILD SPA 3.875 22-26 28/07A	720,509.66	0.24	600,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	539,166.72	0.18
800,000	WEBUILD SPA 5.875 20-25 15/12A/12A	813,153.47	0.27	1,000,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	919,431.36	0.31
700,000	WEBUILD SPA 7 23-28 27/09A	750,829.48	0.25	900,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	874,332.70	0.29
	Japan	7,162,486.96	2.39	400,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	371,671.36	0.12
1,866,000	SOFTBANK GROUP 5.00 18-28 15/04S	1,861,545.75	0.62	1,100,000	CELLNEX FINANCE COMP 2 21-33 15/02A	954,674.91	0.32
950,000	SOFTBANK GROUP CORP. 3.375 21-29 06/07S	873,586.67	0.29	500,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	462,431.80	0.15
650,000	SOFTBANK GROUP CORP 2.875 21-27 06/01S	617,278.67	0.21	900,000	CELLNEX TELECOM SA 1.75 20-30 23/10A	801,970.49	0.27
1,200,000	SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,171,741.53	0.39	600,000	CELLNEX TELECOM SA 1.875 20-29 26/06A06A	550,556.23	0.18
814,000	SOFTBANK GROUP CORP 3.875 21-32 06/07S	730,273.70	0.24	500,000	CELLNEX TELECOM SA 2.875 17-25 18/04A	495,258.95	0.17
920,000	SOFTBANK GROUP CORP 4.75 15-25 30/07S	922,520.20	0.31	674,000	EDREAMS ODIGEO SA 5.5 22-27 15/07S	668,055.10	0.22
1,048,000	SOFTBANK GROUP CORP 4 17-29 19/09S/19/09S	985,540.44	0.33				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,267,000	GRIFOLS ESCROW 3.8750 21-28 15/10S	1,792,642.81	0.60	700,000	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	670,370.77	0.22
1,296,000	GRIFOLS SA 2.25 19-27 15/11S	1,133,300.51	0.38	600,000	UGI INTERNATIONAL LLC 2.5 21-29 01/12S	536,138.99	0.18
1,778,000	GRIFOLS SA 3.20 17-25 01/05S	1,638,824.61	0.55	1,226,000	WALGREENS BOOTS 2.125 14-26 20/11A	1,162,223.56	0.39
650,000	NH HOTEL GROUP SA 4 21-26 02/07S	644,925.62	0.22	800,000	WMG ACQUISITION 2.25 21-31 15/08S	693,655.56	0.23
	Sweden	6,839,446.50	2.29	500,000	WMG ACQUISITION 2.75 20-28 15/07S	469,954.64	0.16
484,000	DOMETIC GROUP AB 2 21-28 29/09A	429,368.08	0.14		Floating rate notes	84,458,408.63	28.23
350,000	DOMETIC GROUP AB 3 19-26 08/05A	339,138.88	0.11		Australia	964,468.13	0.32
1,180,000	INTRUM AB 3.5000 19-26 15/07S	767,116.34	0.26	900,000	APA INFRASTRUCTURE FL.R 23-83 09/11A	964,468.13	0.32
1,357,000	INTRUM AB 3 19-27 15/09S	793,509.97	0.27		Belgium	926,717.46	0.31
1,242,000	INTRUM AB 4.875 20-25 05/08S	932,449.43	0.31	900,000	ELIA GROUP SA FL.R 23-XX 15/06A	926,717.46	0.31
700,000	INTRUM AB 9.25 22-28 15/03S	453,628.24	0.15		Cyprus	642,101.01	0.21
1,050,000	SAMHALL NORD 1 20-27 12/08A	700,375.52	0.23	600,000	BANK OF CYPRUS PCL FL.R 23-28 25/07A	642,101.01	0.21
750,000	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	568,605.69	0.19		Finland	387,874.67	0.13
631,000	SAMHALLSBYGGNAD FL.R 20-XX 14/03A	151,172.18	0.05	538,000	CITYCON OYJ FL.R 21-XX 10/09A	387,874.67	0.13
818,000	VOLVO CAR AB 2.5 20-27 07/10A	777,299.41	0.26		France	7,423,659.56	2.48
922,000	VOLVO CAR AB 4.25 22-28 31/05A	926,782.76	0.31	900,000	ACCOR FL.R 23-XX 11/04A	990,456.96	0.33
	United Kingdom	8,801,423.47	2.94	600,000	ACCOR SA FL.R 19-XX 30/04A	588,942.72	0.20
1,150,000	AVIS BUDGET FI 7 24-29 28/02S	1,141,380.55	0.38	1,100,000	VEOLIA ENVIRONNEMEN FL.R 23-XX 22/02A	1,152,581.06	0.39
500,000	AVIS BUDGET FINANCE 4.75 18-26 04/10S	499,958.00	0.17	800,000	VEOLIA ENVIRONNEMENT FL.R 19-XX 12/09A	743,000.00	0.25
700,000	AVIS BUDGET FINANCE 7.25 23-30 31/07S	697,574.76	0.23	2,100,000	VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	1,889,007.39	0.63
704,000	EC FINANCE PLC 3.0000 21-26 15/10S	683,844.26	0.23	1,500,000	VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	1,428,368.97	0.48
900,000	INTL CONSO AIRLINE 1.5 19-27 04/07A	832,851.16	0.28	700,000	VEOLIA ENVIRONNEMENT FL.R 21-XX 15/02A	631,302.46	0.21
800,000	INTL CONSO AIRLINE 2.75 21-25 25/03A03A	789,308.88	0.26		Germany	5,510,898.86	1.84
1,200,000	INTL CONSO AIRLINE 3.75 21-29 25/03A	1,182,547.07	0.40	900,000	BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	868,194.31	0.29
543,000	INTL PERSONAL FIN 9.75 20-25 12/11A	538,836.71	0.18	800,000	CMZB FRANCFORT FL.R 22-32 06/12A	843,393.08	0.28
1,203,000	NOMAD FOODS BONCO 2.5 21-28 24/06S	1,122,263.12	0.38	1,200,000	COMMERZBANK AG FL.R 20-30 05/12A	1,185,440.18	0.40
561,000	SIG PLC 5.25 21-26 30/11S	520,552.39	0.17	900,000	COMMERZBANK AG FL.R 21-26 29/12A	820,864.68	0.27
800,000	SYNTHOMER PLC 3.875 20-25 25/06S	792,306.57	0.26	900,000	COMMERZBANK AG FL.R 23-33 05/10A	968,677.64	0.32
	United States of America	22,390,277.46	7.48	900,000	EVONIK INDUSTRIES FL.R 21-81 02/12A	824,328.97	0.28
1,100,000	AVANTOR FUNDING INC 2.625 20-25 06/11S	1,074,005.05	0.36		Greece	13,668,169.73	4.57
750,000	AVANTOR FUNDING INC 3.875 20-28 15/07S	728,384.78	0.24	800,000	ALPHA BANK A FL.R 22-27 16/06A	851,416.09	0.28
757,000	BALL CORP 1.5 19-27 15/03S	707,680.70	0.24	800,000	ALPHA BANK FL.R 24-30 12/05A	803,552.43	0.27
768,000	BELDEN INC 3.375 17-27 15/07S	742,843.61	0.25	828,000	ALPHA BANK S.A FL.R 21-28 23/03A	778,283.45	0.26
530,000	BELDEN INC 3.375 21-31 15/07S	488,619.55	0.16	850,000	ALPHA BANK SA FL.R 23-29 27/06A	922,178.11	0.31
550,000	BELDEN INC 3.875 18-28 15/03S	537,507.07	0.18	500,000	EFG EUROBANK FL.R 22-32 06/12A	568,241.04	0.19
1,350,000	CATALENT PHARMA 2.375 20-28 01/03S	1,281,654.66	0.43	887,000	EFG EUROBANK FL.R 23-29 26/01A	965,463.28	0.32
600,000	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	594,459.08	0.20	850,000	EFG EUROBANK FL.R 23-29 28/11A	895,297.32	0.30
920,000	IQVIA INC 1.75 21-26 03/03S	879,979.91	0.29	530,000	EFG EUROBANK FL.R 24-34 25/04A	535,003.55	0.18
1,250,000	IQVIA INC 2.25 19-28 15/01S	1,159,474.68	0.39	900,000	EUROBANK SA FL.R 21-28 14/03A	852,281.44	0.28
1,640,000	IQVIA INC 2.25 21-29 15/03S	1,476,000.00	0.49	855,000	NATIONAL BK GREECE FL.R 20-26 08/10A	836,538.52	0.28
715,000	IQVIA INC 2.875 17-25 15/09S	701,051.75	0.23	900,000	NATIONAL BK GREECE FL.R 23-34 03/01A	981,240.20	0.33
1,300,000	IQVIA INC 2.875 20-28 24/06S	1,222,129.58	0.41	900,000	NATL BANK OF GREECE FL.R 22-27 22/11A	972,382.68	0.33
700,000	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	658,165.38	0.22	900,000	PIRAEUS BANK FL.R 23-28 13/07A	962,122.40	0.32
729,000	LEVI STRAUSS & CO 3.375 17-27 15/03S	716,738.93	0.24	802,000	PIRAEUS BANK SAÅ FL.R 21-27 03/11A	786,295.81	0.26
850,000	MPT OPER PARTNE 0.9930 21-26 15/10A	678,372.47	0.23	960,000	PIRAEUS BANK SA FL.R 23-29 05/12A	1,030,006.01	0.34
500,000	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	469,993.23	0.16	900,000	PIRAEUS FINANCIAL HOLD FL.R 24-34 17/04A	927,867.40	0.31
2,190,000	ORGANON COMPANY 2.875 21-28 30/04S	2,036,700.00	0.68		Ireland	2,152,803.88	0.72
800,000	PRIMO WATER HOLDINGS 3.875 20-28 22/10S	766,433.56	0.26	1,760,000	AIB GROUP PLC FL.R 20-31 30/05A	1,699,123.17	0.57
500,000	SILGAN HOLDINGS INC 2.25 20-28 26/02S	454,571.77	0.15	450,000	BANK OF CYPRUS HLDG FL.R 21-31 23/04A	453,680.71	0.15
900,000	SILGAN HOLDINGS INC 3.25 17-25 15/03S	890,071.79	0.30				
600,000	SPECTRUM BRANDS 4.00 16-26 01/10S	593,096.39	0.20				

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Italy	18,053,164.99	6.03				
889,000	BANCA POP DI SONDRIO FL.R 21-27 13/07A	840,876.52	0.28				
800,000	BANCA POPOLARE DI S FL.R 23-28 26/09A	830,735.10	0.28				
500,000	BANCA POPOLARE DI SONDRIO FL.R 24-34 13/03A	504,699.80	0.17				
517,000	BANCA POPOLARE FL.R 21-32 25/02A	501,085.50	0.17				
500,000	BANCO BPM FL.R 21-31 29/06A	479,201.39	0.16				
900,000	BANCO BPM SPA FL.R 20-30 14/09A	904,554.50	0.30				
500,000	BANCO BPM SPA FL.R 20-31 14/01A	485,588.63	0.16				
950,000	BANCO BPM SPA FL.R 22-28 21/01A	997,829.99	0.33				
1,450,000	BANCO BPM SPA FL.R 24-30 17/01A	1,492,623.88	0.50				
900,000	BPER BANCA FL.R 24-30 20/02A	915,756.29	0.31				
900,000	BPER BANCA SPA FL.R 22-28 01/02A	955,188.63	0.32				
700,000	BPER BANCA SPA FL.R 22-33 20/01A	791,315.98	0.26				
875,000	BPER BANCA SPA FL.R 23-29 11/09A	926,380.25	0.31				
650,000	CREDITO EMILIANO SPA FL.R 23-29 30/05A	683,262.76	0.23				
1,776,000	INTESA SANPAOLO FL.R 23-34 20/02A	1,887,808.26	0.63				
400,000	MEDIOBANCA-BCA CRED FL.R 23-33 08/02A	434,364.02	0.15				
700,000	MEDIOBANCA-BCA CREDI FL.R 24-34 22/04A	719,991.53	0.24				
1,769,000	TERNA SPA FL.R 22-XX 09/02A	1,632,568.00	0.55				
2,180,000	UNICREDIT SPA FL.R 20-32 15/01A	2,069,333.96	0.69				
	Japan	1,354,900.77	0.45				
1,738,000	RAKUTEN GROUP INC FL.R 21-XX 21/04A	1,354,900.77	0.45				
	Luxembourg	2,623,860.79	0.88				
700,000	EUROFINS SCIENTIFIC FL.R 17-XX 13/11A	676,921.52	0.23				
1,055,000	EUROFINS SCIENTIFIC FL.R 23-XX 24/07A	1,106,068.26	0.37				
888,000	SES SA FL.R 21-XX 27/08A	840,871.01	0.28				
	Netherlands	10,934,037.32	3.65				
2,100,000	ABERTIS FINANCE BV 3.248 20-XX 24/02A	2,033,822.36	0.68				
750,000	KPN 6.00 PE FL.R 22-XX 21/12	789,208.23	0.26				
1,300,000	TELEFONICA EUROPE BV FL.R 13-XX 22/09A	1,274,000.00	0.43				
600,000	TELEFONICA EUROPE BV FL.R 19-XX 24/09A	564,539.90	0.19				
600,000	TELEFONICA EUROPE BV FL.R 20-XX 02/05A	560,778.97	0.19				
1,300,000	TELEFONICA EUROPE BV FL.R 21-XX 12/05A2A	1,145,851.59	0.38				
900,000	TELEFONICA EUROPE BV FL.R 21-XX 24/05A	830,891.89	0.28				
1,000,000	TELEFONICA EUROPE BV FL.R 22-XX 23/11A	1,090,000.00	0.36				
1,100,000	TELEFONICA EUROPE BV FL.R 23-99 31/12A	1,192,955.98	0.40				
1,400,000	TELEFONICA EUROPE BV FL.R 23-XX 03/05A	1,451,988.40	0.49				
	Portugal	1,165,385.85	0.39				
700,000	BANCO COMERCIAL PORT FL.R 19-30 27/03A	685,351.67	0.23				
500,000	BC PORTUGUES FL.R 21-32 17/05A	480,034.18	0.16				
	Spain	9,237,662.45	3.09				
900,000	BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	830,351.12	0.28				
1,200,000	BANCO CREDITO SOCIAL FL.R 23-29 14/09A	1,326,129.16	0.44				
900,000	BANCO DE BADELL FL.R 23-33 16/08A	928,663.88	0.31				
900,000	BANCO DE BADELL FL.R 24-34 27/06A	898,833.56	0.30				
900,000	BANCO DE CREDITO FL.R 22-26 22/09A	945,792.78	0.32				
1,000,000	BANCO DE CREDITO SOC FL.R 21-31 27/11A	961,386.19	0.32				
700,000	IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	675,100.44	0.23				
500,000	UNICAJA BANCO SA E FL.R 24-34 22/06A	496,901.19	0.17				
900,000	UNICAJA BANCO SA FL.R 22-27 15/11A	962,840.31	0.32				
500,000	UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	467,558.53	0.16				
				700,000	UNICAJA BANCO SA FL.R 23-28 11/09A	744,105.29	0.25
					Sweden	1,598,823.47	0.53
				1,495,000	CASTELLUM AB FL.R 21-XX 02/03A	1,316,951.72	0.44
				700,000	SAMHALL NORD FL.R 20-XX 30/04A4A	168,840.30	0.06
				476,000	SAMHALLSBYGGNAD FL.R 21-XX 30/01A	113,031.45	0.04
					United Kingdom	7,813,879.69	2.61
				890,000	BRITISH TELECOM FL.R 20-80 18/08	859,093.40	0.29
				400,000	BRITISH TEL FL.R 24-54 03/10A	400,089.87	0.13
				1,113,000	NGG FINANCE PLC FL.R 19-XX 09/05A	1,021,958.57	0.34
				932,000	VODAFONE GROUP PLC FL.R 18-78 03/10A	914,868.54	0.31
				1,604,000	VODAFONE GROUP PLC FL.R 20-80 27/08A	1,451,215.33	0.49
				1,764,000	VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,691,998.40	0.57
				1,370,000	VODAFONE GROUP PLC FL.R 23-84 30/08A	1,474,655.58	0.49
					Other transferable securities	4,860,820.29	1.62
					Bonds	2,350,224.20	0.79
					France	1,775,590.20	0.59
				1,400,000	EUTELSAT SA 2.0000 18-25 02/10A	1,368,510.68	0.46
				400,000	EUTELT 9.75 24-29 13/04S	407,079.52	0.14
					Italy	473,144.70	0.16
				500,000	AZZURRA AEROPORTI 2.625 20-27 30/05S/07S	473,144.70	0.16
					Netherlands	101,489.30	0.03
				100,000	CITYCON TREASURY BV 6.5 24-29 06/03A	101,489.30	0.03
					Floating rate notes	2,510,596.09	0.84
					Cyprus	405,502.91	0.14
				426,000	BANK OF CYPRUS FL.R 21-27 24/06A	405,502.91	0.14
					Greece	1,002,419.71	0.34
				1,000,000	NATL BANK OF GREECE FL.R 24-29 29/01A	1,002,419.71	0.34
					Netherlands	304,122.69	0.10
				300,000	ELEFONICA EUROPE BV FL.R 24-XX 15/04A	304,122.69	0.10
					Portugal	798,550.78	0.27
				800,000	NOVO BAN FL.R 4-28 08/03A	798,550.78	0.27
					Total securities portfolio	291,739,027.80	97.52

The accompanying notes form an integral part of these financial statements

	AMUNDI CAC 40 ESG	AMUNDI DAX	AMUNDI DIVDAX	AMUNDI EURO STOXX 50
	31/03/24	31/03/24	31/03/24	31/03/24
	EUR	EUR	EUR	EUR
Assets	913,158,165.40	1,097,629,433.73	79,060,271.72	2,791,299,727.70
Securities portfolio at market value	907,542,537.25	1,095,089,805.45	78,848,030.56	2,748,764,976.02
<i>Acquisition cost</i>	<i>651,486,296.08</i>	<i>989,427,107.87</i>	<i>71,658,205.14</i>	<i>2,062,740,657.72</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>256,056,241.17</i>	<i>105,662,697.58</i>	<i>7,189,825.42</i>	<i>686,024,318.30</i>
Cash at banks and liquidities	5,578,062.88	1,859,274.18	207,493.74	36,593,239.65
Interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	2,874.49	7,919.14	384.92	42,073.18
Dividends receivable	-	-	-	3,299,290.02
Receivable on sales of securities	-	201,988.88	-	-
Receivable on subscriptions	-	-	-	1,391,096.30
Receivable on securities lending	3,490.78	7,242.20	-	99,770.04
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	31,200.00	63,850.00	4,362.50	143,760.00
Unrealised net appreciation on swaps	-	-	-	-
Other assets	-	399,353.88	-	965,522.49
Liabilities	346,616.59	416,592.90	75,627.59	647,165.83
Bank overdrafts	31,200.40	60,650.00	4,138.50	94,680.00
Bank interests and other interest payable	22.82	-	-	184.03
Payable on purchase of securities	-	-	-	-
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	2,199.25
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	185,303.05	50,435.55	17,693.97	178,251.65
Distribution fees payable	-	-	-	-
Administration fees payable	123,535.37	84,059.27	11,796.00	341,538.60
Other expenses payable	-	148,868.43	33,295.73	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	6,554.95	72,579.65	8,703.39	30,312.30
Net asset value	912,811,548.81	1,097,212,840.83	78,984,644.13	2,790,652,561.87

Statement of Net Assets as at 31/03/24 (continued)

AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA TECH ESG SCREENED	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
75,088,258.17	859,930,472.79	256,346,091.71	7,048,430.01	56,477,278.67	1,478,740,771.46	588,898,446.27
74,652,809.17	844,924,786.58	246,287,810.08	6,946,554.03	56,307,899.58	1,406,065,131.52	577,842,068.88
67,655,482.22	718,248,051.12	228,013,290.58	6,239,256.88	66,746,567.45	1,168,067,291.10	533,370,064.99
6,997,326.95	126,676,735.46	18,274,519.50	707,297.15	-10,438,667.87	237,997,840.42	44,472,003.89
16,061.97	154,777.33	46,647.88	2,631.38	168,425.33	378,857.16	125,002.22
-	-	-	-	-	-	-
40.52	394.22	121.07	8.86	468.71	988.99	316.23
15,023.98	367,577.87	11,415.99	6,409.15	-	634,230.24	73,560.76
-	9,993,677.19	6,733,074.65	17,779.12	-	45,550,260.29	6,965,063.53
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18,319.35	4,489,259.60	3,267,022.04	75,047.47	-	21,653,415.56	3,892,434.65
-	-	-	-	-	-	-
-	-	-	-	485.05	-	-
386,003.18	-	-	-	-	4,457,887.70	-
-	-	-	-	-	-	-
78,397.76	23,596,512.62	11,843,659.94	128,543.29	52,882.66	68,577,090.20	13,087,784.99
41.98	4,603.97	-	0.08	0.02	283.40	1,120.77
0.01	5.19	0.09	-	-	211.84	5.51
18,319.00	13,662,099.67	6,469,196.17	46,411.47	-	32,579,209.63	9,560,118.86
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14,982.16	1,185,514.42	3,542,151.80	52,821.20	-	35,253,476.08	1,370,612.90
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	8,186,670.45	1,724,736.55	22,033.03	-	-	1,852,591.10
22,506.23	291,704.89	30,283.92	4,922.63	37,737.82	217,590.80	97,831.26
-	-	-	-	-	-	-
11,253.11	134,863.61	37,854.73	1,093.93	7,957.81	217,590.80	97,831.26
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,295.27	131,050.42	39,436.68	1,260.95	7,187.01	308,727.65	107,673.33
75,009,860.41	836,333,960.17	244,502,431.77	6,919,886.72	56,424,396.01	1,410,163,681.26	575,810,661.28

The accompanying notes form an integral part of these financial statements

	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Assets	3,233,191,238.21	384,155,710.49	228,567,610.73	289,979,082.63
Securities portfolio at market value	3,118,299,647.74	378,410,144.00	220,732,260.13	274,219,957.66
<i>Acquisition cost</i>	<i>2,850,883,462.82</i>	<i>315,288,314.53</i>	<i>199,568,691.64</i>	<i>237,545,618.04</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>267,416,184.92</i>	<i>63,121,829.47</i>	<i>21,163,568.49</i>	<i>36,674,339.62</i>
Cash at banks and liquidities	756,019.62	4,393,403.63	24,425.46	34,401.62
Interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	1,910.41	4,696.27	62.71	86.51
Dividends receivable	1,300,064.87	1,145,113.91	125,488.70	171,514.99
Receivable on sales of securities	78,790,070.84	-	4,374,554.20	9,029,726.76
Receivable on subscriptions	-	-	-	2,701,786.40
Receivable on securities lending	-	-	-	-
Receivable on swaps	31,867,162.93	-	1,757,815.49	3,821,608.69
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	125,795.40	-	-
Unrealised net appreciation on swaps	2,176,361.80	-	1,553,004.04	-
Other assets	-	76,557.28	-	-
Liabilities	113,590,220.32	204,218.38	6,542,448.06	18,285,438.09
Bank overdrafts	8,496.03	113,699.38	3.17	328.86
Bank interests and other interest payable	14,734.39	-	0.01	0.06
Payable on purchase of securities	55,175,005.07	-	3,692,199.42	7,697,780.95
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	56,764,402.23	-	2,565,525.90	8,026,314.86
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	2,434,230.51
Management fees payable	484,386.54	28,889.35	230,475.32	58,854.68
Distribution fees payable	-	-	-	-
Administration fees payable	484,386.54	57,778.71	32,925.09	39,236.44
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	658,809.52	3,850.94	21,319.15	28,691.73
Net asset value	3,119,601,017.89	383,951,492.11	222,025,162.67	271,693,644.54

AMUNDI MSCI SWITZERLAND	AMUNDI PEA ESG LEADERS	AMUNDI MSCI USA	AMUNDI MSCI WORLD	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NYSE ARCA GOLD BUGS	AMUNDI RUSSELL 2000
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
299,052,738.40	1,131,919,941.06	3,899,297,152.87	43,274,269.76	589,201,563.56	309,899,546.83	337,559,683.61	
292,152,121.62	1,118,716,680.79	3,620,658,423.19	43,028,813.77	579,760,537.34	308,926,090.06	325,330,141.07	
246,628,284.07	912,429,757.55	3,226,360,511.12	42,491,256.22	510,496,303.96	297,442,769.30	301,526,532.66	
45,523,837.55	206,286,923.24	394,297,912.07	537,557.55	69,264,233.38	11,483,320.76	23,803,608.41	
56,337.33	140,929.16	788,163.69	175,358.04	85,357.97	407,346.05	50,472.25	
-	-	-	-	-	-	-	-
144.27	357.32	67,894.21	433.35	215.66	176.06	127.58	
177,056.10	761,216.57	563,031.68	67,302.44	55,016.86	565,934.66	20,767.36	
3,092,515.60	324,526.55	246,109,984.38	-	2,463,442.11	-	4,152,619.98	
-	-	-	-	-	-	-	-
-	-	-	279.23	-	-	-	-
1,145,528.88	9,197,626.87	24,891,525.43	-	5,789,088.36	-	5,558,337.63	
-	-	-	-	-	-	-	-
-	-	-	1,527.78	-	-	-	-
2,429,034.60	2,778,603.80	6,218,130.29	-	1,047,905.26	-	2,447,217.74	
-	-	-	555.15	-	-	-	-
4,573,537.99	10,909,853.58	274,163,662.81	29,428.47	8,667,945.57	971,640.32	9,953,119.61	
98.37	238,256.35	97.67	1,240.74	20,947.23	101,656.19	146.55	
0.50	-	0.43	-	24.64	0.78	0.82	
-	8,107,679.99	20,345,951.74	-	5,932,497.12	176,060.62	5,558,212.27	
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,415,061.92	1,936,529.05	251,215,265.17	-	2,358,299.25	-	4,173,443.22	
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69,856.00	401,025.10	1,451,271.71	16,552.05	217,708.30	239,473.13	130,075.18	
-	-	-	-	-	-	-	-
46,570.68	160,410.01	519,184.81	6,620.83	87,083.35	43,540.58	52,030.06	
-	-	-	-	-	363,091.31	-	-
-	-	-	-	-	-	-	-
41,950.52	65,953.08	631,891.28	5,014.85	51,385.68	47,817.71	39,211.51	
294,479,200.41	1,121,010,087.48	3,625,133,490.06	43,244,841.29	580,533,617.99	308,927,906.51	327,606,564.00	

The accompanying notes form an integral part of these financial statements

	AMUNDI S&P 500	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY
	31/03/24	31/03/24	31/03/24	31/03/24
	EUR	EUR	EUR	EUR
Assets	7,089,087,047.95	580,235,447.60	10,054,177.89	24,201,422.05
Securities portfolio at market value	6,906,634,757.37	571,560,347.91	9,547,373.47	18,810,874.26
<i>Acquisition cost</i>	<i>6,283,382,095.51</i>	<i>534,163,236.08</i>	<i>8,520,223.23</i>	<i>17,001,513.80</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>623,252,661.86</i>	<i>37,397,111.83</i>	<i>1,027,150.24</i>	<i>1,809,360.46</i>
Cash at banks and liquidities	3,164,838.35	2,339,448.64	2,442.23	6,711.50
Interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	3,920.08	649.22	6.23	17.20
Dividends receivable	1,432,624.80	7,755.10	20.71	85.71
Receivable on sales of securities	93,044,815.30	3,803,668.70	370,146.16	2,391,539.32
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	-	-	-	-
Receivable on swaps	75,564,122.13	2,523,578.03	80,297.10	2,920,769.29
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	9,241,969.92	-	53,891.99	71,424.77
Other assets	-	-	-	-
Liabilities	173,300,244.12	9,687,120.34	458,037.23	5,331,146.36
Bank overdrafts	158,185.74	3.21	15.92	98.06
Bank interests and other interest payable	3.80	0.01	-	0.08
Payable on purchase of securities	79,754,491.84	5,196,884.44	351,632.19	2,269,155.73
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	90,276,717.54	3,332,370.45	98,802.08	3,043,094.70
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	803,153.23	-	-
Management fees payable	705,567.89	137,924.58	3,783.41	9,482.68
Distribution fees payable	-	-	-	-
Administration fees payable	1,088,047.00	91,949.71	1,513.33	3,793.08
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	1,317,230.31	124,834.71	2,290.30	5,522.03
Net asset value	6,915,786,803.83	570,548,327.26	9,596,140.66	18,870,275.69

Statement of Net Assets as at 31/03/24 (continued)

AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
7,395,726,785.00	984,367,685.78	19,413,558.96	157,478,722.68	714,617,228.49	1,709,094,877.69	173,601,256.81
7,347,498,762.80	981,982,431.32	19,334,331.68	156,050,878.26	709,554,253.31	1,695,673,553.58	171,935,570.80
6,965,311,168.81	827,235,802.31	17,491,229.33	154,635,361.53	631,787,754.38	1,483,018,616.96	154,527,018.33
382,187,593.99	154,746,629.01	1,843,102.35	1,415,516.73	77,766,498.93	212,654,936.62	17,408,552.47
20,994,079.85	1,686,337.34	70,327.47	551,760.78	2,368,649.03	5,819,017.73	386,065.05
-	-	-	-	-	-	-
47,170.12	6,474.60	172.03	916.30	6,168.78	6,647.11	469.32
23,816,044.93	676,023.04	570.96	-	2,311,383.91	5,224,507.28	1,248,965.81
-	-	-	826,341.20	165,475.07	1,821,608.97	-
-	-	-	-	-	-	-
214,980.72	4,457.63	136.90	5,998.70	25,813.39	147,100.93	18,077.97
-	-	-	-	-	-	-
445,136.69	-	-	-	-	-	-
762,505.00	11,708.52	2,493.00	9,363.50	58,840.00	116,420.69	12,107.86
-	-	-	-	-	-	-
1,948,104.89	253.33	5,526.92	33,463.94	126,645.00	286,021.40	-
2,470,760.48	658,704.72	6,626.49	1,070,846.30	708,903.32	4,047,740.09	222,671.67
954,957.65	11,690.00	2,093.00	7,763.51	338,158.61	667,861.01	80,115.95
1,386.57	61.19	-	-	748.89	1,368.52	113.27
-	-	-	-	165,475.07	1,821,608.97	-
-	-	-	820,468.33	-	1,209,144.62	-
-	-	24.92	-	1,277.45	2,272.41	6,772.83
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
746,103.43	447,820.34	1,453.24	49,520.29	85,851.95	105,217.06	94,502.61
44,881.79	-	-	-	-	-	-
480,435.34	149,273.44	2,906.52	24,760.11	107,314.92	210,414.42	27,000.79
-	-	-	116,701.02	-	-	-
-	-	-	-	766.37	2,629.55	-
242,995.70	49,859.75	148.81	51,633.04	9,310.06	27,223.53	14,166.22
7,393,256,024.52	983,708,981.06	19,406,932.47	156,407,876.38	713,908,325.17	1,705,047,137.60	173,378,585.14

The accompanying notes form an integral part of these financial statements

	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI EURO GOVERNMENT TILTED GREEN BOND
	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 EUR
Assets	948,189,469.48	596,648,773.16	210,718,325.22	2,540,044,662.86
Securities portfolio at market value	942,335,288.70	591,119,781.39	206,588,571.46	2,514,153,692.45
<i>Acquisition cost</i>	<i>940,463,173.99</i>	<i>589,016,628.81</i>	<i>207,043,865.55</i>	<i>2,468,873,872.27</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>1,872,114.71</i>	<i>2,103,152.58</i>	<i>-455,294.09</i>	<i>45,279,820.18</i>
Cash at banks and liquidities	342,891.28	668,161.53	995,783.43	1,554,769.92
Interest receivable on securities	5,435,061.60	4,856,867.41	3,132,173.80	24,332,655.18
Bank interests and other interests receivable	0.11	3,962.83	1,796.53	3,496.94
Dividends receivable	-	-	-	-
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	65.30	-	-	48.37
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	76,162.49	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Other assets	-	-	-	-
Liabilities	316,624.78	14,134,622.62	122,459.27	548,316.17
Bank overdrafts	12,505.15	2,014,468.90	-	2.81
Bank interests and other interest payable	5,611.82	1.84	-	0.02
Payable on purchase of securities	-	10,725,924.67	-	-
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	16.93
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	1,203,413.45	28,576.60	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	167,670.09	111,963.16	69,619.61	252,157.83
Distribution fees payable	-	-	-	-
Administration fees payable	106,715.31	66,184.65	20,959.61	249,721.12
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	24,122.41	12,665.95	3,303.45	46,417.46
Net asset value	947,872,844.70	582,514,150.54	210,595,865.95	2,539,496,346.69

Statement of Net Assets as at 31/03/24 (continued)

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 EUR
501,404,736.47	43,167,326.00	129,725,760.88	169,617,960.55	200,631,691.84	184,329,792.02	300,134,856.97
495,096,489.89	42,724,929.32	127,913,321.26	162,740,823.35	196,442,870.19	178,271,810.78	291,739,027.80
536,470,969.10	42,714,861.73	125,091,737.61	159,162,589.36	195,998,359.19	176,966,914.80	290,580,902.18
-41,374,479.21	10,067.59	2,821,583.65	3,578,233.99	444,511.00	1,304,895.98	1,158,125.62
-	15,328.93	6,140.97	8,064.80	1,865,559.20	3,216,186.51	3,527,708.87
6,303,778.80	426,119.61	-	-	2,323,262.45	2,830,540.52	4,859,334.50
125.79	46.83	-	-	-	11,254.21	8,785.80
-	-	-	-	-	-	-
-	-	-	4,983,204.66	-	-	-
-	-	-	-	-	-	-
4,341.99	901.31	-	-	-	-	-
-	-	1,028,623.74	457,283.12	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	777,674.91	1,428,584.62	-	-	-
-	-	-	-	-	-	-
955,748.70	12,121.25	1,111,204.69	5,511,487.41	729,740.29	233,483.19	971,502.49
842,907.06	0.22	1,940.32	-	469,306.38	10,136.52	-
0.02	-	-	-	-	42.58	-
-	-	1,028,610.91	457,277.41	-	-	797,792.00
-	-	-	-	-	-	-
412.56	82.38	-	4,983,204.66	-	-	-
-	-	-	-	145,652.70	134,477.28	-
-	-	-	-	-	-	5,950.00
-	-	-	-	-	-	-
52,966.62	5,384.45	59,492.99	42,120.42	56,756.64	36,686.34	124,813.57
-	-	-	-	17,360.58	1,572.59	1,461.36
52,966.62	5,384.45	16,998.00	21,060.23	18,516.68	21,532.59	30,871.83
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,495.82	1,269.75	4,162.47	7,824.69	22,147.31	29,035.29	10,613.73
500,448,987.77	43,155,204.75	128,614,556.19	164,106,473.14	199,901,951.55	184,096,308.83	299,163,354.48

The accompanying notes form an integral part of these financial statements

Combined

31/03/24

EUR

Assets	118,231,477,297.24
Securities portfolio at market value	116,099,010,191.17
<i>Acquisition cost</i>	<i>107,133,468,709.02</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>8,965,541,482.19</i>
Cash at banks and liquidities	381,407,251.35
Interest receivable on securities	296,867,692.93
Other interest receivable on securities	2,946,028.79
Bank interests and other interests receivable	1,055,121.82
Dividends receivable	154,286,326.36
Receivable on sales of securities	867,242,320.00
Receivable on subscriptions	94,176,176.27
Receivable on securities lending	1,997,532.30
Receivable on swaps	282,287,703.65
Unrealised net appreciation on forward foreign exchange contracts	1,547,031.87
Unrealised net appreciation on financial futures	2,806,623.78
Unrealised net appreciation on swaps	37,910,849.79
Receivable on spot exchange, net	129,684.74
Other assets	7,806,762.42
Liabilities	1,732,818,469.19
<i>Acquisition cost</i>	<i>-50,245.33</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>50,245.33</i>
Bank overdrafts	22,191,440.93
Bank interests and other interest payable	169,812.69
Dividends payable	32,159.77
Payable on purchase of securities	913,592,622.51
Payable on redemptions	134,511,368.95
Payable on securities lending	518,910.82
Payable on purchase on swaps	566,253,088.01
Unrealised net depreciation on forward foreign exchange contracts	35,676,231.47
Unrealised net depreciation on financial futures	552,863.49
Unrealised net depreciation on swaps	19,102,559.08
Management fees payable	17,440,259.13
Distribution fees payable	75,118.04
Administration fees payable	14,195,771.71
Other expenses payable	918,197.22
Payable on spot exchange, net	45,808.93
Other liabilities	7,542,256.44
Net asset value	116,498,658,828.05

AMUNDI CAC 40 ESG

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR EUR of capitalisation	LU1681046931	6,748,835.00	EUR	131.59	113.99	89.47
Class UCITS ETF DR EUR of distribution	LU1681047079	305,724.00	EUR	80.87	71.90	58.06
Total Net Assets			EUR	912,811,548.81	740,744,821.55	787,690,726.70

AMUNDI DAX

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732046	7,552,041.00	EUR	145.29	-	-
Total Net Assets			EUR	1,097,212,840.83	-	-

AMUNDI DIVDAX

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611731741	2,322,439.00	EUR	34.01	-	-
Total Net Assets			EUR	78,984,644.13	-	-

AMUNDI EURO STOXX 50

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR EUR of capitalisation	LU1681047236	18,070,860.00	EUR	126.30	103.04	79.52
Class UCITS ETF DR EUR of distribution	LU1681047319	6,171,425.00	EUR	80.21	67.25	53.44
Class UCITS ETF DR USD of capitalisation	LU1681047400	105,669.00	USD	136.40	109.09	77.91
Total Net Assets			EUR	2,790,652,561.87	1,975,274,100.01	1,680,319,577.02

AMUNDI FTSE EPRA EUROPE REAL ESTATE

	ISIN	Number of shares		NAV per share		
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681039480	123,539.00	EUR	313.25	265.56	265.54
Class UCITS ETF EUR of distribution	LU1812091194	1,185,895.00	EUR	30.62	27.14	-
Total Net Assets			EUR	75,009,860.41	62,243,851.54	31,084,955.66

AMUNDI JAPAN TOPIX

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	70,798.00	CHF	103.51	86.20	66.49
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	740,229.00	EUR	392.09	323.25	245.18
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	68,192.00	GBP	113.86	93.31	69.77
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	193,444.00	USD	125.92	103.01	76.12
Class UCITS ETF EUR of capitalisation	LU1681037609	3,359,448.00	EUR	108.73	94.16	81.23
Class UCITS ETF JPY of capitalisation	LU1681037781	1,301,978.00	JPY	17,783.00	14,884.00	11,519.00
Total Net Assets			EUR	836,333,960.17	798,444,512.26	897,795,370.70

AMUNDI JPX-NIKKEI 400

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	29,918.00	CHF	136.73	113.07	86.73
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	230,456.00	EUR	288.83	236.57	178.34
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	7,726.00	GBP	309.85	252.28	187.49
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	157,907.00	USD	333.63	271.11	199.13
Class UCITS ETF EUR of capitalisation	LU1681038912	391,143.00	EUR	183.88	158.40	136.23
Class UCITS ETF JPY of capitalisation	LU1681039050	273,097.00	JPY	30,064.00	25,037.00	19,315.00
Total Net Assets			EUR	244,502,431.77	214,344,309.12	236,901,289.23

AMUNDI MSCI BRAZIL

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1437024992	130,127.00	USD	53.18	48.89	42.66
Total Net Assets			USD	6,919,886.72	7,737,147.16	6,751,495.42

AMUNDI MSCI CHINA TECH ESG SCREENED

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043912	249,255.00	EUR	205.37	238.13	244.39
Class UCITS ETF USD of capitalisation	LU1681044050	25,488.00	USD	221.80	252.13	239.41
Total Net Assets			EUR	56,424,396.01	52,770,191.14	75,038,457.99

AMUNDI MSCI EM ASIA

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF EUR of capitalisation	LU1681044480	24,365,511.00		EUR	34.20	31.76	30.72
Class UCITS ETF USD of capitalisation	LU1681044563	16,862,530.00		USD	36.94	33.63	30.10
Total Net Assets				EUR	1,410,163,681.26	1,525,649,914.36	1,847,577,324.51

AMUNDI MSCI EM LATIN AMERICA

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF EUR of capitalisation	LU1681045374	19,228,319.00		EUR	16.55	14.99	13.61
Class UCITS ETF USD of capitalisation	LU1681045297	15,555,952.00		USD	17.88	15.87	13.33
Total Net Assets				EUR	575,810,661.28	574,735,020.48	266,775,842.25

AMUNDI MSCI EMERGING MARKETS

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF EUR of capitalisation	LU1681045370	456,820,574.00		EUR	4.74	4.39	4.26
Class UCITS ETF USD of capitalisation	LU1681045453	201,355,143.00		USD	5.12	4.65	4.17
Total Net Assets				EUR	3,119,601,017.89	3,142,010,789.05	2,788,799,444.98

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF EUR of capitalisation	LU1681044308	1,221,120.00		EUR	314.43	276.10	226.62
Total Net Assets				EUR	383,951,492.11	314,721,799.86	200,772,697.29

AMUNDI MSCI INDIA

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF EUR of capitalisation	LU1681043086	189,613.00		EUR	904.50	782.16	777.54
Class UCITS ETF USD of capitalisation	LU1681043169	55,853.00		USD	976.87	828.10	761.72
Total Net Assets				EUR	222,025,162.67	177,389,150.37	141,074,074.51

AMUNDI MSCI NORDIC

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF EUR of capitalisation	LU1681044647	404,867.00		EUR	671.07	567.95	474.04
Total Net Assets				EUR	271,693,644.54	202,534,675.17	175,439,345.48

AMUNDI MSCI SWITZERLAND

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF CHF of capitalisation	LU1681044993	15,489,751.00		CHF	10.35	9.68	8.99
Class UCITS ETF EUR of capitalisation	LU1681044720	12,193,572.00		EUR	10.64	9.99	9.32
Total Net Assets				EUR	294,479,200.41	286,968,742.93	598,757,111.31

AMUNDI PEA MSCI USA ESG LEADERS

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681042864	1,222,581.00		EUR	627.98	520.35	464.68
Class UCITS ETF USD of capitalisation	LU1681042948	562,339.00		USD	678.45	551.48	455.23
Total Net Assets				EUR	1,121,010,087.48	542,102,921.45	761,354,204.64

AMUNDI MSCI WORLD

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043599	6,622,893.00		EUR	500.99	421.62	374.15
Class UCITS ETF EUR of distribution	LU2655993207	7,992,316.00		EUR	30.21	-	-
Class UCITS ETF USD of capitalisation	LU1681043672	131,158.00		USD	541.05	446.37	366.54
Total Net Assets				EUR	3,625,133,490.06	2,684,605,498.08	2,021,901,560.84

AMUNDI GLOBAL BIOENERGY ESG SCREENED

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046006	98,634.00		EUR	391.48	387.05	362.24
Class UCITS ETF USD of capitalisation	LU1681046188	11,830.00		USD	422.80	409.79	354.87
Total Net Assets				EUR	43,244,841.29	64,989,687.19	90,823,270.96

AMUNDI MSCI WORLD EX EUROPE

	ISIN	Number of shares		Currency	NAV per share		
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681045537	1,047,806.00		EUR	554.05	462.81	415.80
Class UCITS ETF USD of capitalisation	LU1681045610	-		USD	-	-	407.34
Total Net Assets				EUR	580,533,617.99	470,041,897.67	402,354,581.83

AMUNDI NYSE ARCA GOLD BUGS

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF of distribution	LU2611731824	12,777,291.00	USD	24.18	-	-	-
Total Net Assets			USD	308,927,906.51	-	-	-

AMUNDI RUSSELL 2000

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681038672	884,925.00	EUR	289.68	246.76	245.57	
Class UCITS ETF USD of capitalisation	LU1681038839	246,019.00	USD	312.85	261.28	240.58	
Total Net Assets			EUR	327,606,564.00	183,291,494.66	141,164,730.40	

AMUNDI S&P 500

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	5,047,253.00	EUR	127.43	104.38	88.93	
Class UCITS ETF EUR of capitalisation	LU1681048804	23,484,653.00	EUR	94.74	78.34	69.73	
Class UCITS ETF USD of capitalisation	LU1681049018	42,709,412.00	USD	102.31	82.94	68.31	
Class UCITS ETF USD of distribution	LU2391437253	30,078.00	USD	56.74	46.44	38.81	
Total Net Assets			EUR	6,915,786,803.83	5,983,477,675.06	6,332,251,948.40	

AMUNDI S&P GLOBAL LUXURY

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681048630	2,358,060.00	EUR	218.16	193.08	174.23	
Class UCITS ETF USD of capitalisation	LU1681048713	257,271.00	USD	235.60	204.42	170.69	
Total Net Assets			EUR	570,548,327.26	550,067,208.64	327,551,708.78	

AMUNDI SMART CITY

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU2037748345	175,095.00	EUR	54.81	52.45	51.23	
Total Net Assets			EUR	9,596,140.66	10,174,973.68	14,089,204.21	

AMUNDI SMART FACTORY

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU2037749822	263,337.00	EUR	71.66	64.68	58.88
Total Net Assets			EUR	18,870,275.69	25,645,897.43	28,531,215.19

AMUNDI STOXX EUROPE 600

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU0908500753	31,189,824.00	EUR	233.77	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1574142243	779,611.00	EUR	130.73	-	-
Total Net Assets			EUR	7,393,256,024.52	-	-

AMUNDI MSCI ROBOTICS & AI ESG SCREENED

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1861132840	10,261,375.00	EUR	95.87	79.54	69.07
Total Net Assets			EUR	983,708,981.06	786,298,814.70	335,143,553.39

AMUNDI DAX 50 ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2240851688	295,612.00	EUR	65.65	55.60	44.30
Total Net Assets			EUR	19,406,932.47	17,091,704.94	12,473,477.33

AMUNDI MDAX ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611731667	6,684,883.00	EUR	23.40	-	-
Total Net Assets			EUR	156,407,876.38	-	-

AMUNDI STOXX EUROPE 600 ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681040223	5,792,247.00	EUR	123.25	107.18	90.02
Total Net Assets			EUR	713,908,325.17	576,654,880.77	145,647,878.79

AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class I14E of capitalisation	LU2469334648	235.52		EUR	1,219.96	1,060.97	899.22
Class UCITS ETF EUR of capitalisation	LU1681042609	5,203,696.00		EUR	327.44	284.81	241.45
Class UCITS ETF EUR of distribution	LU2678230652	72,142.00		EUR	11.66	-	-
Total Net Assets				EUR	1,705,047,137.60	1,457,424,848.61	1,701,346,389.01

AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2572257397	2,542,649.00		USD	68.19	60.57	-
Total Net Assets				USD	173,378,585.14	165,075,693.79	-

AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041114	8,995,970.00		EUR	105.03	102.63	99.69
Class UCITS ETF DR MXN of capitalisation	LU2420245248	5,000.00		MXN	6,249.84	5,888.12	5,228.16
Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	6,056.00		GBP	55.51	53.90	51.50
Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	17,618.00		USD	57.45	55.74	52.89
Total Net Assets				EUR	947,872,844.70	1,362,222,360.09	1,134,569,463.31

AMUNDI USD FLOATING RATE CORPORATE BOND ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	4,241,937.00		EUR	52.34	50.97	49.17
Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	40,798.00		MXN	1,398.75	1,310.60	1,155.34
Class UCITS ETF USD of capitalisation	LU1681040900	2,766,164.00		USD	122.65	118.52	111.79
Total Net Assets				USD	582,514,150.54	648,249,303.15	1,509,978,505.01

AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	30/09/22
Class UCITS ETF USD of capitalisation	LU1681041205	900,441.00		USD	135.23	122.02	114.83
Class UCITS ETF USD of distribution	LU1686830909	1,070,657.00		USD	76.74	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1686831030	95,134.00		EUR	64.86	-	-
Total Net Assets				USD	210,595,865.95	94,811,528.85	146,299,303.56

AMUNDI EURO GOVERNMENT TILTED GREEN BOND

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class A12E of capitalisation	LU2753546352	1.00		EUR	20.25	-	-
Class I13E of capitalisation	LU2673399536	147,946.31		EUR	1,063.07	-	-
Class UCITS ETF EUR of capitalisation	LU1681046261	11,075,650.00		EUR	215.09	201.94	206.24
Total Net Assets				EUR	2,539,496,346.69	1,229,787,542.02	305,443,994.16

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF EUR of capitalisation	LU1681046774	1,981,925.00		EUR	222.82	207.66	210.86
Class UCITS ETF EUR of distribution	LU1681046857	302,248.00		EUR	194.69	185.53	192.81
Total Net Assets				EUR	500,448,987.77	497,861,166.01	453,225,865.37

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF EUR of capitalisation	LU1681046345	384,061.00		EUR	112.37	109.76	109.30
Total Net Assets				EUR	43,155,204.75	80,946,953.07	111,593,532.53

AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF of distribution	LU1832418773	3,233,131.00		EUR	39.78	-	-
Total Net Assets				EUR	128,614,556.19	-	-

AMUNDI STOXX EUROPE SELECT DIVIDEND 30

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/24			31/03/24	29/09/23	
Class UCITS ETF of distribution	LU1812092168	10,703,517.00		EUR	15.33	-	-
Total Net Assets				EUR	164,106,473.14	-	-

AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency		31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1285959885	1,344,377.00	USD		9.18	-	-
Class UCITS ETF of distribution	LU1285959703	1,596,061.00	USD		91.51	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1285960032	515,837.00	EUR		74.49	-	-
Total Net Assets			USD		199,901,951.55	-	-

AMUNDI USD HIGH YIELD CORPORATE BOND ESG

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency		31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1435356065	1,311,781.00	USD		10.10	-	-
Class UCITS ETF of distribution	LU1435356149	1,105,325.00	USD		90.54	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1435356495	907,941.00	EUR		72.18	-	-
Total Net Assets			USD		184,096,308.83	-	-

AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency		31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU2346257210	3,239,397.00	EUR		9.79	-	-
Class UCITS ETF of distribution	LU1812090543	2,643,099.00	EUR		101.19	-	-
Total Net Assets			EUR		299,163,354.48	-	-

Statement of Operations and Changes in Net Assets for the period ended 31/03/24

	AMUNDI CAC 40 ESG	AMUNDI DAX	AMUNDI DIVDAX	AMUNDI EURO STOXX 50
	31/03/24	31/03/24	31/03/24	31/03/24
	EUR	EUR	EUR	EUR
Income	2,426,589.13	3,012,728.69	1,576.31	15,907,974.60
Dividends on securities portfolio, net	2,336,927.91	2,984,182.84	-	15,464,172.61
Bond interest	-	-	-	-
Bank interest on cash accounts	24,074.31	18,671.92	1,576.31	184,258.65
Income on securities lending	38,994.16	9,181.78	-	196,398.04
Interest received on swaps	-	-	-	-
Other income	26,592.75	692.15	-	63,145.30
Expenses	1,387,936.61	281,891.98	59,032.17	2,223,125.46
Management fees	564,301.34	98,554.68	34,739.91	511,769.92
Administration fees	376,539.12	164,257.85	23,159.98	986,375.32
Transaction fees	435,161.25	19,027.07	1,115.37	724,980.22
Bank interest and similar charges	0.18	0.05	0.01	-
Other expenses	11,934.72	52.33	16.90	-
Net realised profit/(loss) from investments	1,038,652.52	2,730,836.71	-57,455.86	13,684,849.14
Net realised profit/(loss) on securities sold	14,933,570.25	5,287,224.47	423,375.99	28,958,266.82
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	46,617.20	196,901.86	6,773.24	2,448,474.45
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	315.60	825.84	-3.73	61.09
Net realised profit/(loss)	16,019,155.57	8,215,788.88	372,689.64	45,091,651.50
Net change in unrealised appreciation/(depreciation) on investments	94,012,628.07	105,662,697.58	7,189,825.42	417,175,272.71
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	62,925.00	63,850.00	4,362.50	204,170.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	110,094,708.64	113,942,336.46	7,566,877.56	462,471,094.21
Dividends distributed	-945,164.92	-	-	-10,784,702.00
Subscriptions of shares	186,541,882.64	1,096,862,373.99	75,559,357.04	669,173,843.92
Redemptions of shares	-123,624,699.10	-113,591,869.62	-4,141,590.47	-305,481,774.27
Net increase / (decrease) in net assets	172,066,727.26	1,097,212,840.83	78,984,644.13	815,378,461.86
Net assets at the beginning of the period	740,744,821.55	-	-	1,975,274,100.01
Net assets at the end of the period	912,811,548.81	1,097,212,840.83	78,984,644.13	2,790,652,561.87

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA TECH ESG SCREENED	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
56,786.19	943,861.18	24,098.84	14,885.05	45,484.65	2,096,809.23	435,473.15
56,190.02	941,615.83	23,268.91	14,832.23	38,823.49	2,084,984.89	316,149.52
-	-	-	-	-	-	-
596.17	2,194.35	649.31	52.82	4,789.82	11,142.62	10,094.49
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	51.00	180.62	-	1,871.34	681.72	109,229.14
112,643.58	1,319,083.07	224,049.50	19,850.47	167,919.62	1,483,318.72	679,896.40
71,633.93	883,549.58	92,181.55	15,897.17	110,963.18	702,032.24	311,055.39
35,816.94	385,262.06	115,226.57	3,532.67	23,369.06	702,032.24	311,055.39
5,192.70	50,034.93	16,637.34	420.63	31,256.05	74,458.76	47,633.64
0.01	236.50	4.04	-	2,331.33	4,432.87	10,151.98
-	-	-	-	-	362.61	-
-55,857.39	-375,221.89	-199,950.66	-4,965.42	-122,434.97	613,490.51	-244,423.25
10,077,430.40	97,720,983.27	32,030,133.60	418,910.48	-2,706,926.52	109,202,403.32	99,263,449.46
-11,098,109.73	16,774,768.76	130,737.56	-	-	87,185,593.24	-68,920,391.53
-	-	-	-	-11,188.59	-	-
10,280,133.02	-35,276,017.93	-7,752,062.56	-477,106.62	-	-273,636,277.39	-730,841.57
-390,725.39	-2,128,545.17	-557,179.71	12,226.77	-163,392.37	-375,243.02	-820,334.41
8,812,870.91	76,715,967.04	23,651,678.23	-50,934.79	-3,003,942.45	-77,010,033.34	28,547,458.70
5,870,401.58	55,286,633.19	17,043,029.81	659,101.58	-3,650,529.95	188,489,695.48	36,966,119.07
-	-	-	-	-	-	-
-	-	-	-	281.37	-	-
-1,471,687.98	-1,993,266.76	594,878.71	-102,710.23	-	-10,915,350.50	-7,202,664.10
13,211,584.51	130,009,333.47	41,289,586.75	505,456.56	-6,654,191.03	100,564,311.64	58,310,913.67
-1,886,900.90	-	-	-	-	-	-
19,425,043.69	242,995,646.34	32,144,310.68	-	19,602,974.60	21,911,535.39	177,963,695.03
-17,983,718.43	-335,115,531.90	-43,275,774.78	-1,322,717.00	-9,294,578.70	-237,962,080.13	-235,198,967.90
12,766,008.87	37,889,447.91	30,158,122.65	-817,260.44	3,654,204.87	-115,486,233.10	1,075,640.80
62,243,851.54	798,444,512.26	214,344,309.12	7,737,147.16	52,770,191.14	1,525,649,914.36	574,735,020.48
75,009,860.41	836,333,960.17	244,502,431.77	6,919,886.72	56,424,396.01	1,410,163,681.26	575,810,661.28

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Income	3,597,199.39	3,685,419.01	337,119.79	366,623.62
Dividends on securities portfolio, net	3,585,203.06	3,638,217.00	336,523.42	366,036.59
Bond interest	-	-	-	-
Bank interest on cash accounts	10,717.66	46,502.54	346.03	478.94
Income on securities lending	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	1,278.67	699.47	250.34	108.09
Expenses	3,242,621.36	370,749.10	764,435.61	299,373.28
Management fees	1,499,154.17	84,656.40	660,891.73	172,562.10
Administration fees	1,499,154.17	169,734.19	94,413.15	115,041.42
Transaction fees	206,375.51	116,358.43	9,130.67	11,688.85
Bank interest and similar charges	37,799.13	-	0.06	20.65
Other expenses	138.38	0.08	-	60.26
Net realised profit/(loss) from investments	354,578.03	3,314,669.91	-427,315.82	67,250.34
Net realised profit/(loss) on securities sold	369,856,570.03	4,009,205.65	22,730,010.65	27,664,398.91
Net realised profit/(loss) on forward foreign exchange contracts	185,165,645.40	334.63	2,400,840.19	-
Net realised profit/(loss) on financial futures	-	388,462.71	-	-
Net realised profit/(loss) on swaps	-550,074,624.25	-	-11,930,402.35	-6,586,906.14
Net realised profit/(loss) on foreign exchange	-7,627,421.05	-70,692.93	518,060.29	404,104.82
Net realised profit/(loss)	-2,325,251.84	7,641,979.97	13,291,192.96	21,548,847.93
Net change in unrealised appreciation/(depreciation) on investments	267,019,921.42	37,989,763.99	14,388,143.89	21,256,476.35
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	147,039.62	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-34,504,066.50	-	24,824.44	-3,941,654.44
Result of operations	230,190,603.08	45,778,783.58	27,704,161.29	38,863,669.84
Dividends distributed	-	-	-	-
Subscriptions of shares	90,354,248.12	23,450,908.67	25,836,658.71	51,679,454.76
Redemptions of shares	-342,954,622.36	-	-8,904,807.70	-21,384,155.23
Net increase / (decrease) in net assets	-22,409,771.16	69,229,692.25	44,636,012.30	69,158,969.37
Net assets at the beginning of the period	3,142,010,789.05	314,721,799.86	177,389,150.37	202,534,675.17
Net assets at the end of the period	3,119,601,017.89	383,951,492.11	222,025,162.67	271,693,644.54

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI MSCI SWITZERLAND	AMUNDI PEA ESG LEADERS	AMUNDI MSCI USA	AMUNDI MSCI WORLD	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NYSE ARCA GOLD BUGS	AMUNDI RUSSELL 2000
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
399,468.20	4,456,346.62	8,076,867.53	495,538.86	128,975.46	993,381.15	81,378.77	
398,647.66	4,447,779.23	7,982,742.07	489,482.54	127,421.23	992,567.75	79,234.12	
-	-	-	-	-	-	-	
820.54	7,139.84	84,294.26	3,130.83	1,205.87	813.40	701.10	
-	-	-	1,802.96	-	-	-	
-	-	-	-	-	-	-	
-	1,427.55	9,831.20	1,122.53	348.36	-	1,443.55	
379,540.41	1,516,812.50	5,808,849.50	89,692.81	915,515.31	590,739.16	472,970.00	
218,362.52	1,053,241.62	4,144,492.96	59,950.70	636,651.08	492,522.71	327,208.92	
145,575.09	421,296.59	1,481,049.55	23,994.33	254,660.40	89,549.58	130,883.54	
15,291.55	38,578.91	183,303.55	5,746.95	24,049.21	6,667.88	14,860.26	
311.25	3,695.38	3.44	0.83	154.62	1,998.99	13.89	
-	-	-	-	-	-	3.39	
19,927.79	2,939,534.12	2,268,018.03	405,846.05	-786,539.85	402,641.99	-391,591.23	
34,517,870.31	63,967,742.99	293,603,221.51	-803,686.09	54,789,233.78	5,757,532.85	20,222,348.65	
-270,570.37	-221,597,048.79	-50,519,524.99	38.67	-	-	-30,893,332.33	
-	-	-	13,731.00	-	-	-	
-39,047,064.01	196,855,665.26	-51,533,809.09	-	-7,154,949.32	-	27,723,307.94	
222,369.78	-3,670,844.62	-7,016,054.33	-12,388.62	-3,210,425.22	-52.32	-432,908.81	
-4,557,466.50	38,495,048.96	186,801,851.13	-396,458.99	43,637,319.39	6,160,122.52	16,227,824.22	
24,044,289.55	124,493,787.63	321,468,456.71	-51,928.31	48,031,948.58	11,483,320.76	22,931,896.33	
-	-	-	-	-	-	-	
-	-	-	6,798.15	-	-	-	
-989,157.20	8,173,260.50	22,362,269.36	-	2,767,237.49	-	4,689,788.52	
18,497,665.85	171,162,097.09	530,632,577.20	-441,589.15	94,436,505.46	17,643,443.28	43,849,509.07	
-	-	-	-	-	-	-	
28,173,039.60	531,712,571.99	455,844,978.14	4,654,987.16	22,512,014.86	311,748,603.59	184,207,630.39	
-39,160,247.97	-123,967,503.05	-45,949,563.36	-25,958,243.91	-6,456,800.00	-20,464,140.36	-83,742,070.12	
7,510,457.48	578,907,166.03	940,527,991.98	-21,744,845.90	110,491,720.32	308,927,906.51	144,315,069.34	
286,968,742.93	542,102,921.45	2,684,605,498.08	64,989,687.19	470,041,897.67	-	183,291,494.66	
294,479,200.41	1,121,010,087.48	3,625,133,490.06	43,244,841.29	580,533,617.99	308,927,906.51	327,606,564.00	

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI S&P 500	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY
	31/03/24	31/03/24	31/03/24	31/03/24
	EUR	EUR	EUR	EUR
Income	10,247,601.61	26,634.42	94,461.97	5,960.62
Dividends on securities portfolio, net	10,209,001.88	23,401.44	94,426.14	5,861.81
Bond interest	-	-	-	-
Bank interest on cash accounts	24,796.41	2,320.94	35.83	95.70
Income on securities lending	-	-	-	-
Interest received on swaps	-	-	-	3.11
Other income	13,803.32	912.04	-	-
Expenses	5,928,697.19	759,533.25	17,719.68	46,487.85
Management fees	2,156,887.37	429,826.40	12,217.07	31,712.91
Administration fees	3,282,766.12	286,550.87	4,886.81	12,685.16
Transaction fees	489,039.90	43,155.92	615.32	2,089.36
Bank interest and similar charges	3.80	0.06	-	0.42
Other expenses	-	-	0.48	-
Net realised profit/(loss) from investments	4,318,904.42	-732,898.83	76,742.29	-40,527.23
Net realised profit/(loss) on securities sold	874,353,917.38	68,226,211.54	1,099,782.00	3,718,666.91
Net realised profit/(loss) on forward foreign exchange contracts	-158,922,882.20	-18,996,326.65	-	-
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	163,373,834.94	-3,410,954.30	-1,617,980.53	-2,878,165.29
Net realised profit/(loss) on foreign exchange	-49,894,809.21	40,518.15	-70,433.12	-138,342.93
Net realised profit/(loss)	833,228,965.33	45,126,549.91	-511,889.36	661,631.46
Net change in unrealised appreciation/(depreciation) on investments	426,699,772.02	32,857,578.91	934,093.25	2,071,882.90
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	19,979,383.86	-7,614,968.11	-1,981.02	-94,541.56
Result of operations	1,279,908,121.21	70,369,160.71	420,222.87	2,638,972.80
Dividends distributed	-13,390.94	-	-	-
Subscriptions of shares	886,477,528.87	49,106,035.19	-	-
Redemptions of shares	-1,234,063,130.37	-98,994,077.28	-999,055.89	-9,414,594.54
Net increase / (decrease) in net assets	932,309,128.77	20,481,118.62	-578,833.02	-6,775,621.74
Net assets at the beginning of the period	5,983,477,675.06	550,067,208.64	10,174,973.68	25,645,897.43
Net assets at the end of the period	6,915,786,803.83	570,548,327.26	9,596,140.66	18,870,275.69

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
41,461,308.64	2,270,350.54	43,726.33	263,276.59	6,481,649.21	15,991,589.39	1,963,929.52
41,148,766.67	2,141,901.91	41,300.11	250,060.17	6,392,298.51	15,718,923.29	1,945,358.09
-	-	-	-	-	-	-
96,140.37	119,618.26	854.08	3,738.86	59,121.39	82,134.39	5,103.71
216,301.03	8,204.11	1,185.30	8,449.71	29,010.61	185,158.94	13,467.72
-	-	-	-	-	-	-
100.57	626.26	386.84	1,027.85	1,218.70	5,372.77	-
879,650.92	1,794,381.67	14,040.31	160,462.60	722,854.75	1,512,821.83	390,402.31
202,888.27	1,296,253.53	4,493.12	103,004.38	252,363.82	315,244.24	292,319.43
480,435.34	432,264.84	9,009.19	51,502.14	315,933.00	632,389.55	83,548.27
192,869.64	64,723.58	472.68	5,956.05	148,617.73	563,949.33	13,757.61
3,457.67	1,026.95	-	0.03	5,939.34	1,124.86	777.00
-	112.77	65.32	-	0.86	113.85	-
40,581,657.72	475,968.87	29,686.02	102,813.99	5,758,794.46	14,478,767.56	1,573,527.21
1,724,787.49	12,083,574.07	244,185.11	127,738.10	823,756.20	13,433,705.75	1,830,736.42
251,649.22	-	-	-	-	-	-
1,060,916.00	154,405.37	5,930.50	17,484.34	285,630.00	553,301.83	61,389.85
-	-	-	-	-	-	-
-101,405.58	-3,994,081.19	22.01	-6.85	177,838.34	845,858.28	-1,932,754.05
43,517,604.85	8,719,867.12	279,823.64	248,029.58	7,046,019.00	29,311,633.42	1,532,899.43
382,187,593.99	156,850,023.11	2,831,755.16	1,415,516.73	85,162,429.37	197,975,053.95	21,730,247.34
445,136.69	-	-	-	-	-	-
762,505.00	40,875.93	3,386.50	9,363.50	78,770.00	201,831.08	17,844.97
-	-	-	-	-	-	-
426,912,840.53	165,610,766.16	3,114,965.30	1,672,909.81	92,287,218.37	227,488,518.45	23,280,991.74
-	-	-	-	-	-	-3,073,584.72
6,969,154,997.90	112,965,766.70	803,712.25	186,382,211.68	44,966,226.03	152,253,597.20	6,013,204.02
-2,811,813.91	-81,166,366.50	-1,603,450.02	-31,647,245.11	-	-132,119,826.66	-17,917,719.69
7,393,256,024.52	197,410,166.36	2,315,227.53	156,407,876.38	137,253,444.40	247,622,288.99	8,302,891.35
-	786,298,814.70	17,091,704.94	-	576,654,880.77	1,457,424,848.61	165,075,693.79
7,393,256,024.52	983,708,981.06	19,406,932.47	156,407,876.38	713,908,325.17	1,705,047,137.60	173,378,585.14

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI EURO GOVERNMENT TILTED GREEN BOND
	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 EUR
Income	24,357,398.36	18,610,713.43	3,871,844.44	19,669,451.57
Dividends on securities portfolio, net	-	-	-	-
Bond interest	24,333,478.41	18,498,027.49	3,858,804.92	19,649,475.33
Bank interest on cash accounts	18,986.66	107,476.97	9,337.48	18,305.06
Income on securities lending	65.30	-	2,099.02	0.22
Interest received on swaps	-	-	-	-
Other income	4,867.99	5,208.97	1,603.02	1,670.96
Expenses	1,031,390.62	633,451.71	210,166.02	1,402,210.06
Management fees	587,515.23	349,479.07	152,373.94	680,264.44
Administration fees	374,515.74	206,404.19	46,163.72	675,388.84
Transaction fees	24,122.41	12,636.56	10,553.45	46,417.46
Bank interest and similar charges	45,237.24	64,931.89	-	0.12
Other expenses	-	-	1,074.91	139.20
Net realised profit/(loss) from investments	23,326,007.74	17,977,261.72	3,661,678.42	18,267,241.51
Net realised profit/(loss) on securities sold	-1,333,617.77	-286,192.13	-1,099,252.16	3,816,552.29
Net realised profit/(loss) on forward foreign exchange contracts	146,936.95	-7,558,649.60	44,307.83	-
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-71,790.78	6,716,882.14	-11,834.71	0.07
Net realised profit/(loss)	22,067,536.14	16,849,302.13	2,594,899.38	22,083,793.87
Net change in unrealised appreciation/(depreciation) on investments	2,744,077.97	2,291,692.25	10,431,762.08	94,094,334.23
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	50,547.16	4,658,082.52	-28,576.60	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	24,862,161.27	23,799,076.90	12,998,084.86	116,178,128.10
Dividends distributed	-	-	-	-
Subscriptions of shares	86,095,543.34	125,226,280.03	128,107,123.06	1,409,199,854.12
Redemptions of shares	-525,307,220.00	-214,760,509.54	-25,320,870.82	-215,669,177.55
Net increase / (decrease) in net assets	-414,349,515.39	-65,735,152.61	115,784,337.10	1,309,708,804.67
Net assets at the beginning of the period	1,362,222,360.09	648,249,303.15	94,811,528.85	1,229,787,542.02
Net assets at the end of the period	947,872,844.70	582,514,150.54	210,595,865.95	2,539,496,346.69

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 EUR
5,973,182.89	695,032.54	10.84	1,874.90	1,221,027.92	1,331,901.28	1,311,741.74
-	-	-	-	-	-	-
5,952,796.49	693,461.90	-	-	1,218,660.37	1,318,064.25	1,300,229.97
10,522.07	181.15	10.84	3.30	2,367.55	13,837.03	11,506.17
9,725.61	1,380.62	-	-	-	-	-
-	-	-	-	-	-	-
138.72	8.87	-	1,871.60	-	-	5.60
341,158.07	41,243.42	80,665.05	73,041.63	41,086.67	60,186.78	75,771.53
167,162.65	19,942.14	59,492.99	42,120.42	21,969.31	36,690.21	43,297.30
167,499.48	19,997.53	16,998.00	21,060.23	18,573.79	21,534.89	30,871.83
6,495.82	1,286.95	4,162.47	7,824.69	543.57	1,457.18	1,602.40
0.12	-	11.59	2,036.29	-	504.50	-
-	16.80	-	-	-	-	-
5,632,024.82	653,789.12	-80,654.21	-71,166.73	1,179,941.25	1,271,714.50	1,235,970.21
-17,714,552.83	-1,220,427.28	3,591,095.65	5,205,339.56	-51,587.85	78,533.55	-5,276.33
-	-	-	-	268,597.98	486,468.96	-
-	-325.00	-	-	-	2,765.63	-
-	-	-3,107,717.16	312,712.32	-	-	-
0.08	0.01	-452,099.21	-186,219.41	-60,127.88	-149,315.99	-
-12,082,527.93	-566,963.15	-49,374.93	5,260,665.74	1,336,823.50	1,690,166.65	1,230,693.88
47,795,792.94	1,988,163.85	2,821,583.65	3,578,233.99	444,511.00	1,304,895.98	1,158,125.62
-	-	-	-	-145,652.70	-134,477.28	-
-	-	-	-	-	-	-5,950.00
-	-	777,674.91	1,428,584.62	-	-	-
35,713,265.01	1,421,200.70	3,549,883.63	10,267,484.35	1,635,681.80	2,860,585.35	2,382,869.50
-4,032,311.01	-	-	-	-	-	-
139,388,525.93	5,000,026.89	137,141,332.56	155,275,708.79	213,743,201.96	202,794,126.92	304,489,521.88
-168,481,658.17	-44,212,975.91	-12,076,660.00	-1,436,720.00	-15,476,932.21	-21,558,403.44	-7,709,036.90
2,587,821.76	-37,791,748.32	128,614,556.19	164,106,473.14	199,901,951.55	184,096,308.83	299,163,354.48
497,861,166.01	80,946,953.07	-	-	-	-	-
500,448,987.77	43,155,204.75	128,614,556.19	164,106,473.14	199,901,951.55	184,096,308.83	299,163,354.48

The accompanying notes form an integral part of these financial statements

Combined

31/03/24

EUR

Income	800,703,916.24
Dividends on securities portfolio, net	445,329,070.63
Bond interest	342,333,148.03
Bank interest on cash accounts	8,575,876.51
Income on securities lending	3,393,068.47
Interest received on swaps	48.24
Other income	1,072,704.36
Expenses	110,713,147.08
Management fees	50,321,918.97
Administration fees	43,613,246.75
Subscription tax ("Taxe d'abonnement")	0.01
Transaction fees	14,768,607.56
Bank interest and similar charges	1,621,710.62
Other expenses	387,663.17
Net realised profit/(loss) from investments	689,990,769.16
Net realised profit/(loss) on securities sold	4,395,275,315.15
Net realised profit/(loss) on forward foreign exchange contracts	-383,413,322.54
Net realised profit/(loss) on financial futures	29,659,906.53
Net realised profit/(loss) on swaps	-988,953,631.63
Net realised profit/(loss) on foreign exchange	-142,905,612.65
Net realised profit/(loss)	3,599,653,424.02
Net change in unrealised appreciation/(depreciation) on investments	9,434,817,169.84
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	46,332,795.52
Net change in unrealised appreciation/(depreciation) on financial futures	7,273,291.63
Net change in unrealised appreciation/(depreciation) on swaps	-16,063,963.77
Result of operations	13,072,012,717.24
Dividends distributed	-313,193,118.30
Subscriptions of shares	39,417,411,538.90
Redemptions of shares	-38,105,175,971.80
Net increase / (decrease) in net assets	14,071,055,166.04
Revaluation of opening combined NAV	-924,808,153.26
Net assets at the beginning of the period	103,352,411,815.27
Net assets at the end of the period	116,498,658,828.05

1 - GENERAL

Amundi Index Solutions (the "SICAV") is organised as a société anonyme and qualifying as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the "Articles") were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June, 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.
The semi-annual report dated as at 31 March 2024 is based on the last official NAV dated as at 28 March 2024.

As at 31 March 2024, the following sub-funds were actively invested:

AMUNDI CAC 40 ESG
AMUNDI DAX *
AMUNDI DIVDAX *
AMUNDI EURO STOXX 50
AMUNDI FTSE EPRA EUROPE REAL ESTATE
AMUNDI JAPAN TOPIX
AMUNDI JPX-NIKKEI 400
AMUNDI MSCI BRAZIL
AMUNDI MSCI CHINA TECH ESG SCREENED
AMUNDI MSCI EM ASIA
AMUNDI MSCI EM LATIN AMERICA
AMUNDI MSCI EMERGING MARKETS
AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS
AMUNDI MSCI INDIA
AMUNDI MSCI NORDIC
AMUNDI MSCI SWITZERLAND
AMUNDI PEA MSCI USA ESG LEADERS
AMUNDI MSCI WORLD
AMUNDI GLOBAL BIOENERGY ESG SCREENED
AMUNDI MSCI WORLD EX EUROPE
AMUNDI NYSE ARCA GOLD BUGS *
AMUNDI RUSSELL 2000
AMUNDI S&P 500
AMUNDI S&P GLOBAL LUXURY
AMUNDI SMART CITY
AMUNDI SMART FACTORY
AMUNDI STOXX EUROPE 600 *
AMUNDI MSCI ROBOTICS & AI ESG SCREENED
AMUNDI DAX 50 ESG
AMUNDI MDAX ESG *
AMUNDI STOXX EUROPE 600 ESG
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
AMUNDI EUR FLOATING RATE CORPORATE BOND ESG
AMUNDI USD FLOATING RATE CORPORATE BOND ESG
AMUNDI GLOBAL EMERGING BOND MARKET IBOXX
AMUNDI EURO GOVERNMENT TILTED GREEN BOND
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED *
AMUNDI STOXX EUROPE SELECT DIVIDEND 30 *
AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION *
AMUNDI USD HIGH YIELD CORPORATE BOND ESG *
AMUNDI EUR HIGH YIELD CORPORATE BOND ESG *

Mergers "in":

During the period-ended 31 March 2024:

- The sub-fund LYXOR MDAX ESG UCITS ETF, from LYXOR merged into the sub-fund AMUNDI MDAX ESG of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR CORE DAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR DIVDAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DIVDAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR NYSE ARCA GOLD BUGS (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI NYSE ARCA GOLD BUGS of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR IBOXX \$ LIQUID EMERGING MARKETS SOVEREIGNS UCITS ETF from LYXOR INDEX FUND merged into the sub-fund AMUNDI GLOBAL EMERGING BOND MARKET IBOXX of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR CORE STOXX EUROPE 600 (DR), from LYXOR INDEX FUND, merged into the sub-fund AMUNDI STOXX EUROPE 600 of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR FTSE EPRA/NAREIT GLOBAL DEVELOPED UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED of AMUNDI INDEX SOLUTIONS on 9 February 2024.

1 - GENERAL (continued)

- The sub-fund LYXOR ESG USD CORPORATE BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.

- The sub-fund LYXOR ESG USD HIGH YIELD (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI USD HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 16 February 2024.

- The sub-fund LYXOR ESG EURO HIGH YIELD (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EUR HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 16 February 2024.

- The sub-fund LYXOR PEA MONDE (MSCI WORLD), from French FCP, merged into the sub-fund AMUNDI MSCI WORLD of AMUNDI INDEX SOLUTIONS on 15 March 2024.

Launches:

* Based on first NAV published:

- The following sub-funds have been launched on 7 December 2023:

AMUNDI DAX
AMUNDI DIVDAX
AMUNDI NYSE ARCA GOLD BUGS
AMUNDI MDAX ESG

- The following sub-funds have been launched on 9 February 2024:

AMUNDI STOXX EUROPE 600
AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED
AMUNDI STOXX EUROPE SELECT DIVIDEND 30
AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

- The following sub-funds have been launched on 16 February 2024:

AMUNDI USD HIGH YIELD CORPORATE BOND ESG
AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES**

Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The combined financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund.

The exchange rates used are the following:

1 EUR =	3.966	AED	1 EUR =	1.65545	AUD	1 EUR =	5.406	BRL
1 EUR =	1.4615	CAD	1 EUR =	0.97275	CHF	1 EUR =	1,059.318	CLP
1 EUR =	7.84125	CNH	1 EUR =	7.80565	CNY	1 EUR =	4,174.4704	COP
1 EUR =	25.286	CZK	1 EUR =	7.459	DKK	1 EUR =	51.192	EGP
1 EUR =	0.85495	GBP	1 EUR =	8.45255	HKD	1 EUR =	394.04	HUF
1 EUR =	17,123.4005	IDR	1 EUR =	3.9568	ILS	1 EUR =	90.0747	INR
1 EUR =	1,936.27	ITL	1 EUR =	163.4526	JPY	1 EUR =	1,453.95	KRW
1 EUR =	0.3322	KWD	1 EUR =	17.9515	MXN	1 EUR =	5.11165	MYR
1 EUR =	11.7165	NOK	1 EUR =	1.80555	NZD	1 EUR =	4.01815	PEN
1 EUR =	60.7122	PHP	1 EUR =	4.30675	PLN	1 EUR =	3.9323	QAR
1 EUR =	4.9701	RON	1 EUR =	99.98105	RUB	1 EUR =	4.05055	SAR
1 EUR =	11.548	SEK	1 EUR =	1.45755	SGD	1 EUR =	39.4065	THB
1 EUR =	34.94015	TRY	1 EUR =	34.56375	TWD	1 EUR =	1.08	USD
1 EUR =	20.45115	ZAR						

3 - CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV. |

4 - SWING PRICING

On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds were swung as at 31 March 2024
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	X
AMUNDI EURO GOVERNMENT TILTED GREEN BOND	X

As at 31 March 2024, the swing pricing adjustment has been applied for some sub-funds. The Net Asset Value per share after application of swinging pricing is detailed in the Financial details.

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include net broker commissions paid by the sub-fund and fiscal charges (e.g. stamp duty and sales tax).

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DAX	AMUNDI EURO STOXX 50	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI DAX 50 ESG
Assets used						
In absolute terms	12,630,782.13	28,242,085.87	397,583,166.38	1,175,536,975.14	1,320,303.53	205,760.57
As a % of lendable assets	1.39	2.58	14.46	16.00	0.13	1.06
As a % of total net asset value	1.38	2.57	14.25	15.90	0.13	1.06
Transactions classified according to residual maturities						
Less than 1 day				6,536,931.38		
From 1 day to 1 week				755,630.94		
From 1 week to 1 month			12,575,530.80	228,807,339.64		
From 1 month to 3 months			34,257,795.66	301,726,416.72		
From 3 months to 1 year						
Above 1 year			11,595,201.84			
Open maturity	12,630,782.13	28,242,085.87	339,154,638.08	637,710,656.47	1,320,303.53	205,760.57
Currency	EUR	EUR	EUR	EUR	EUR	EUR
The counterparties						
1st name	CALYON	MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND	IXIS CIB	MORGAN STANLEY ESE PE	SOCIETE GENERALE
Gross volumes for open trades	3,352,500.00	28,242,085.87	263,270,641.80	653,733,423.48	860,777.58	205,760.57
1st country of domicile	France	United States	Ireland	France	United States	France
2nd name	BNP PARIBAS SECURITIES SERVICES		SOCIETE GENERALE	SOCIETE GENERALE	JP MORGAN AG PE	
Gross volumes for open trades	2,539,991.29		109,746,874.91	418,320,588.59	459,525.95	
2nd country of domicile	France		France	France	Germany	
3rd name	SOCIETE GENERALE		MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE		
Gross volumes for open trades	1,881,551.01		9,137,802.57	102,237,859.05		
3rd country of domicile	France		United States	France		
4th name	MORGAN STANLEY ESE PE		BOFA EUROPE	HSBC FRANCE		
Gross volumes for open trades	1,489,802.71		7,960,874.10	1,245,104.03		
4th country of domicile	United States		United Kingdom	France		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DAX	AMUNDI EURO STOXX 50	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI DAX 50 ESG
5th name	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM		GOLDMAN SACHS BANK EUROPE SE			
Gross volumes for open trades	1,106,251.54		4,872,498.00			
5th country of domicile	Sweden		France			
6th name	BARCLAYS BANK IRELAND		BNP PARIBAS SECURITIES SERVICES			
Gross volumes for open trades	1,092,249.00		2,594,475.00			
6th country of domicile	Ireland		France			
7th name	GOLDMAN SACHS BANK EUROPE SE					
Gross volumes for open trades	608,889.96					
7th country of domicile	France					
8th name	BOFA EUROPE					
Gross volumes for open trades	559,546.62					
8th country of domicile	United Kingdom					
9th name						
Gross volumes for open trades						
9th country of domicile						
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DAX	AMUNDI EURO STOXX 50	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI DAX 50 ESG
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 8,382,932.26	United States 28,242,085.87	Ireland 263,270,641.80	France 1,175,536,975.14	United States 860,777.58	France 205,760.57
	United States 1,489,802.71		France 117,213,847.91		Germany 459,525.95	
	Sweden 1,106,251.54		United States 9,137,802.57			
	Ireland 1,092,249.00		United Kingdom 7,960,874.10			
	United Kingdom 559,546.62					

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DAX	AMUNDI EURO STOXX 50	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI DAX 50 ESG
Transaction by settlement						
bi-party	12,630,782.13	28,242,085.87	134,312,524.58	1,175,230,014.16	1,320,303.53	205,760.57
tri-party			263,270,641.80	306,960.98		
Collateral received						
Type:						
Cash	13,173,128.06	29,291,368.09	25,624,578.03	119,906,319.00	1,361,324.01	205,712.00
Bonds and equities			114,617,980.82	1,105,119,362.02		
Total collateral received	13,173,128.06	29,291,368.09	140,242,558.85	1,225,025,681.02	1,361,324.01	205,712.00
Quality (Bond collateral issuers rating)			A+ to BB	AAA to BB-		
Currency	EUR	EUR	EUR	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity			114,617,980.82	1,105,119,362.02		
The 10 largest issuers of collateral received						
1st name			BNP PARIBAS	LVMH MOET HENNE		
Amount			75,146,695.98	173,482,854.30		
2nd name			BANCO SANTANDER	HERMES INTL		
Amount			16,942,864.97	146,347,494.32		
3rd name			ITAL BU 4.0 11-30	MICROSOFT CORP		
Amount			15,334,525.38	97,267,921.49		
4th name			THYSSENKRUPP AG	AIR LIQUIDE SA		
Amount			3,198,453.55	83,035,231.44		
5th name			ITAL BU 3.5 02-31	ALLIANZ SE-REG		
Amount			1,991,316.58	66,036,190.56		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DAX	AMUNDI EURO STOXX 50	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI DAX 50 ESG
6th name			SOPRA STERIA GRO	VOLKSWAGEN-PREF		
Amount			1,015,238.66	42,709,365.46		
7th name			COFACE SA	MUENCHENER RUE-R		
Amount			579,158.14	42,624,264.93		
8th name			BUREAU VERITAS S	EIFPAGE		
Amount			394,289.67	39,988,352.99		
9th name			AENA SME SA	L OREAL		
Amount			15,437.89	37,627,916.66		
10th name				AMADEUS IT GROUP		
Amount				32,012,510.74		
Revenue components						
Revenue component of the fund:						
In absolute amount	38,994.16	9,181.78	196,398.04	216,301.03	8,204.11	1,185.30
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	17,997.30	4,237.74	90,645.25	99,831.24	3,786.51	547.06
Caceis Bank, Luxembourg branch	2,999.55	706.29	15,107.54	16,638.54	631.09	91.18
In absolute amount	20,996.86	4,944.04	105,752.79	116,469.79	4,417.60	638.24
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
Assets used						
In absolute terms	20,189,223.59	42,306,119.92	217,771,806.07	89,365.72	6,697,267.07	4,252,686.00
As a % of lendable assets	12.94	5.96	12.84	0.05	0.71	0.86
As a % of total net asset value	12.91	5.93	12.77	0.05	0.71	0.85
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week		12,574,453.87	27,659,141.65	38,007.86		
From 1 week to 1 month		349,679.58	47,408,306.12	51,357.86		
From 1 month to 3 months		15,461,387.62	4,039,037.67			
From 3 months to 1 year						
Above 1 year						
Open maturity	20,189,223.59	13,920,598.85	138,665,320.63		6,697,267.07	4,252,686.00
Currency	EUR	EUR	EUR	USD	EUR	EUR
The counterparties						
1st name	MORGAN STANLEY ESE PE	SOCIETE GENERALE	IXIS CIB	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE
Gross volumes for open trades	13,148,344.84	17,122,662.95	120,175,192.52	89,365.72	6,697,267.07	4,252,686.00
1st country of domicile	United States	France	France	France	France	France
2nd name	BOFA EUROPE	IXIS CIB	BOFA EUROPE			
Gross volumes for open trades	4,764,545.73	12,574,453.87	28,932,506.77			
2nd country of domicile	United Kingdom	France	United Kingdom			
3rd name	UBS EUROPE	JP MORGAN AG PE	SOCIETE GENERALE			
Gross volumes for open trades	1,086,876.50	6,950,485.62	22,836,327.62			
3rd country of domicile	United Kingdom	Germany	France			
4th name	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE	JP MORGAN AG PE			
Gross volumes for open trades	936,000.00	3,331,993.18	21,988,022.51			
4th country of domicile	France	United Kingdom	Germany			

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
5th name	CITIGROUP GLOBAL MARKETS EUROPE AG	GOLDMAN SACHS BANK EUROPE SE	CITIGROUP GLOBAL MARKETS EUROPE AG			
Gross volumes for open trades	253,456.52	1,604,344.72	12,822,567.60			
5th country of domicile	Germany	France	Germany			
6th name		CALYON	GOLDMAN SACHS BANK EUROPE SE			
Gross volumes for open trades		372,500.00	5,953,009.71			
6th country of domicile		France	France			
7th name		UBS EUROPE	CALYON			
Gross volumes for open trades		349,679.58	4,632,873.27			
7th country of domicile		United Kingdom	France			
8th name			UBS EUROPE			
Gross volumes for open trades			431,306.06			
8th country of domicile			United Kingdom			
9th name						
Gross volumes for open trades						
9th country of domicile						
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	United States 13,148,344.84	France 31,673,961.54	France 153,597,403.13	France 89,365.72	France 6,697,267.07	France 4,252,686.00
	United Kingdom 5,851,422.23	Germany 6,950,485.62	Germany 34,810,590.11			
	France 936,000.00	United Kingdom 3,681,672.76	United Kingdom 29,363,812.83			
	Germany 253,456.52					

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
Transaction by settlement						
bi-party	20,189,223.59	42,306,119.92	215,893,382.88	38,007.86	6,697,267.07	4,252,686.00
tri-party			1,878,423.19	51,357.86		
Collateral received						
Type:						
Cash	19,951,462.04	43,448,778.00	97,974,984.85	39,520.44	7,302,952.00	
Bonds and equities	1,115,707.32		129,111,247.39			4,430,518.14
Total collateral received	21,067,169.36	43,448,778.00	227,086,232.24	39,520.44	7,302,952.00	4,430,518.14
Quality (Bond collateral issuers rating)	BB		AAA to BB			A+
Currency	EUR	EUR	EUR	USD	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	1,115,707.32		129,111,247.39			4,430,518.14
The 10 largest issuers of collateral received						
1st name	THYSSENKRUPP AG		SIEMENS AG-REG			BANCO SANTANDER
Amount	1,115,707.32		23,135,323.58			4,430,518.14
2nd name			BANK OF IRELAND			
Amount			21,722,686.54			
3rd name			ACCOR SA			
Amount			21,380,516.04			
4th name			BUREAU VERITAS S			
Amount			15,220,290.98			
5th name			INDITEX			
Amount			14,725,438.55			

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
6th name			REPSOL SA			
Amount			9,330,809.10			
7th name			GALP ENERGIA			
Amount			8,464,644.00			
8th name			BANCO SANTANDER			
Amount			4,606,186.34			
9th name			THYSSENKRUPP AG			
Amount			3,723,634.48			
10th name			NESTLE SA-REG			
Amount			1,748,366.37			
Revenue components						
Revenue component of the fund:						
In absolute amount	8,449.71	29,010.61	185,158.94	13,467.72	65.30	9,725.61
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	3,899.87	13,389.51	85,457.97	6,215.87	30.14	4,488.74
Caceis Bank, Luxembourg branch	649.98	2,231.59	14,243.00	1,035.98	5.02	748.12
In absolute amount	4,549.84	15,621.10	99,700.97	7,251.85	35.16	5,236.87
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The following sub-funds had Securities lending income during the financial period and no activity lending as at 31 March 2024:

SECURITIES LENDING TRANSACTIONS	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
Revenue components				
Revenue component of the fund:				
In absolute amount	1,802.96	2,099.02	0.22	1,380.62
In % of gross revenue	65%	65%	65%	65%
Revenue component of				
Amundi Intermediation	832.14	968.78	0.10	637.21
Caceis Bank, Luxembourg branch	138.69	161.46	0.02	106.20
In absolute amount	970.82	1,130.24	0.12	743.41
In % of gross revenue	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL
Assets used				
In absolute terms	386,003.18	8,186,670.45	1,724,736.55	22,033.03
As a % of fund assets	0.51	0.98	0.71	0.32
Notional	146,925,856.75	1,746,098,465.41	472,019,699.43	6,120,964.49
As a % of fund assets	195.88	208.78	193.05	88.45
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months		1,746,098,465.41	472,019,699.43	
From 3 months to 1 year	146,925,856.75			6,120,964.49
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	146,925,856.75	1,746,098,465.41	472,019,699.43	6,120,964.49
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	75,009,860.41	836,333,960.17	244,502,431.77	6,919,886.72
Transaction by settlement				
bi-party	75,009,860.41	836,333,960.17	244,502,431.77	6,919,886.72
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI INDIA
Assets used				
In absolute terms	4,457,887.70	1,852,591.10	2,176,361.80	1,553,004.04
As a % of fund assets	0.32	0.32	0.07	0.70
Notional	2,783,098,630.16	1,282,389,784.10	6,255,409,200.68	410,206,531.39
As a % of fund assets	197.36	222.71	200.52	184.76
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months	2,783,098,630.16	1,282,389,784.10	6,255,409,200.68	410,206,531.39
From 3 months to 1 year				
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	2,783,098,630.16	1,282,389,784.10	6,255,409,200.68	410,206,531.39
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	1,410,163,681.26	575,810,661.28	3,119,601,017.89	222,025,162.67
Transaction by settlement				
bi-party	1,410,163,681.26	575,810,661.28	3,119,601,017.89	222,025,162.67
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS	AMUNDI MSCI WORLD
Assets used				
In absolute terms	2,434,230.51	2,429,034.60	2,778,603.80	6,218,130.29
As a % of fund assets	0.90	0.82	0.25	0.17
Notional	265,555,827.30	593,972,724.46	1,991,873,909.32	6,836,656,069.80
As a % of fund assets	97.74	201.70	177.69	188.59
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months	265,555,827.30	593,972,724.46	1,991,873,909.32	6,836,656,069.80
From 3 months to 1 year				
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	265,555,827.30	593,972,724.46	1,991,873,909.32	6,836,656,069.80
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	271,693,644.54	294,479,200.41	1,121,010,087.48	3,625,133,490.06
Transaction by settlement				
bi-party	271,693,644.54	294,479,200.41	1,121,010,087.48	3,625,133,490.06
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI WORLD EX EUROPE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P GLOBAL LUXURY
Assets used				
In absolute terms	1,047,905.26	2,447,217.74	9,241,969.92	803,153.23
As a % of fund assets	0.18	0.75	0.13	0.14
Notional	548,528,991.74	656,611,460.19	13,844,825,943.61	1,166,958,700.70
As a % of fund assets	94.49	200.43	200.19	204.53
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months			6,924,788,433.84	
From 3 months to 1 year	548,528,991.74	656,611,460.19	6,920,037,509.77	1,166,958,700.70
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	548,528,991.74	656,611,460.19	13,844,825,943.61	1,166,958,700.70
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	580,533,617.99	327,606,564.00	6,915,786,803.83	570,548,327.26
Transaction by settlement				
bi-party	580,533,617.99	327,606,564.00	6,915,786,803.83	570,548,327.26
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI STOXX EUROPE SELECT DIVIDEND 30
Assets used				
In absolute terms	53,891.99	71,424.77	777,674.91	1,428,584.62
As a % of fund assets	0.56	0.38	0.60	0.87
Notional	9,761,849.91	25,975,505.74	128,517,435.70	155,274,628.43
As a % of fund assets	101.73	137.65	99.92	94.62
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months				155,274,628.43
From 3 months to 1 year	9,761,849.91	25,975,505.74	128,517,435.70	
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	9,761,849.91	25,975,505.74	128,517,435.70	155,274,628.43
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	9,596,140.66	18,870,275.69	128,614,556.19	164,106,473.14
Transaction by settlement				
bi-party	9,596,140.66	18,870,275.69	128,614,556.19	164,106,473.14
tri-party				

Revenue and expenditure components: There are no fee sharing arrangements on the swaps and 100% of the cost/returns generated are recognized in the Company's Statement of Operations and Changes in Net Assets.

No collateral has been received for Total Return Swaps.

INFORMATION FOR SWISS INVESTORS

1 GENERAL INFORMATION

■ REPRESENTATIVE:

The representative in Switzerland is CACEIS (Switzerland) SA, 35, Route de Signy, CH-1260 Nyon, Switzerland.

■ PAYING AGENT:

The paying agent in Switzerland is CACEIS Bank, Montrouge, succursale de Nyon / Suisse, 35, Route de Signy, CH-1260 Nyon, Switzerland.

■ LOCATION WHERE THE RELEVANT DOCUMENTS MAY BE OBTAINED:

The prospectus, key information documents, articles of association, list of purchases and sales as well as annual and semi-annual reports of the Fund may be obtained free of charge from the Swiss Representative

■ PLACE OF PERFORMANCE AND JURISDICTION:

In respect of the shares of the Fund offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or at the registered office/place of residence of the investor.

2 TOTAL EXPENSE RATIO

The Total Expense Ratio (« TER ») is the ratio expressing the total operating expenses attributable to each sub-fund as a percentage of the average net assets of the related sub-fund. For the period under review, the annualised TER is as follows:

Sub-funds	Share class	TER (in %)
AMUNDI CAC 40 ESG	Class UCITS ETF DR EUR of capitalisation	0,24
	Class UCITS ETF DR EUR of distribution	0,23
AMUNDI DAX	Class UCITS ETF of distribution	0,08*
AMUNDI DIVDAX	Class UCITS ETF of distribution	0,25*
AMUNDI EURO STOXX 50	Class UCITS ETF DR EUR of capitalisation	0,14
	Class UCITS ETF DR EUR of distribution	0,07
	Class UCITS ETF DR USD of capitalisation	0,14
AMUNDI FTSE EPRA EUROPE REAL ESTATE	Class UCITS ETF EUR of capitalisation	0,30
	Class UCITS ETF EUR of distribution	0,31
AMUNDI JAPAN TOPIX	Class UCITS ETF DAILY HEDGED CHF of capitalisation	0,48
	Class UCITS ETF DAILY HEDGED EUR of capitalisation	0,48
	Class UCITS ETF DAILY HEDGED GBP of capitalisation	0,48
	Class UCITS ETF DAILY HEDGED USD of capitalisation	0,48
	Class UCITS ETF EUR of capitalisation	0,20
	Class UCITS ETF JPY of capitalisation	0,20
AMUNDI JPX-NIKKEI 400	Class UCITS ETF DAILY HEDGED CHF of capitalisation	0,18
	Class UCITS ETF DAILY HEDGED EUR of capitalisation	0,18
	Class UCITS ETF DAILY HEDGED GBP of capitalisation	0,18
	Class UCITS ETF DAILY HEDGED USD of capitalisation	0,18
	Class UCITS ETF EUR of capitalisation	0,18
	Class UCITS ETF JPY of capitalisation	0,18
AMUNDI MSCI BRAZIL	Class UCITS ETF of capitalisation	0,55
AMUNDI MSCI CHINA TECH ESG SCREENED	Class UCITS ETF EUR of capitalisation	0,60
	Class UCITS ETF USD of capitalisation	0,61
AMUNDI MSCI EM ASIA	Class UCITS ETF EUR of capitalisation	0,20
	Class UCITS ETF USD of capitalisation	0,20
AMUNDI MSCI EM LATIN AMERICA	Class UCITS ETF EUR of capitalisation	0,20
	Class UCITS ETF USD of capitalisation	0,20
AMUNDI MSCI EMERGING MARKETS	Class UCITS ETF EUR of capitalisation	0,20
	Class UCITS ETF USD of capitalisation	0,20
AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	Class UCITS ETF EUR of capitalisation	0,14
AMUNDI MSCI INDIA	Class UCITS ETF EUR of capitalisation	0,80
	Class UCITS ETF USD of capitalisation	0,80

INFORMATION FOR SWISS INVESTORS (continued)

Sub-funds	Share class	TER (in %)
AMUNDI MSCI NORDIC	Class UCITS ETF EUR of capitalisation	0,25
AMUNDI MSCI SWITZERLAND	Class UCITS ETF EUR of capitalisation	0,25
	Class UCITS ETF CHF of capitalisation	0,25
AMUNDI PEA MSCI USA ESG LEADERS	Class UCITS ETF EUR of capitalisation	0,32
	Class UCITS ETF USD of capitalisation	0,32
AMUNDI MSCI WORLD	Class UCITS ETF EUR of capitalisation	0,38
	Class UCITS ETF EUR of distribution	n/a
	Class UCITS ETF USD of capitalisation	0,38
AMUNDI GLOBAL BIOENERGY ESG SCREENED	Class UCITS ETF EUR of capitalisation	0,34
	Class UCITS ETF USD of capitalisation	0,34
AMUNDI MSCI WORLD EX EUROPE	Class UCITS ETF EUR of capitalisation	0,35
AMUNDI NYSE ARCA GOLD BUGS	Class UCITS ETF of distribution	0,66*
AMUNDI RUSSELL 2000	Class UCITS ETF EUR of capitalisation	0,35
	Class UCITS ETF USD of capitalisation	0,35
AMUNDI S&P 500	Class UCITS ETF DAILY HEDGED EUR of capitalisation	0,28
	Class UCITS ETF EUR of capitalisation	0,15
	Class UCITS ETF USD of distribution	0,15
	Class UCITS ETF USD of distribution	0,15
AMUNDI S&P GLOBAL LUXURY	Class UCITS ETF EUR of capitalisation	0,25
	Class UCITS ETF USD of capitalisation	0,25
AMUNDI SMART CITY	Class UCITS ETF EUR of capitalisation	0,35
AMUNDI SMART FACTORY	Class UCITS ETF EUR of capitalisation	0,35
AMUNDI STOXX EUROPE 600	Class UCITS ETF of capitalisation	n/a
	Class UCITS ETF HEDGED EUR of distribution	n/a
AMUNDI MSCI ROBOTICS & AI ESG SCREENED	Class UCITS ETF of capitalisation	0,39
AMUNDI DAX 50 ESG	Class UCITS ETF DR of capitalisation	0,14
AMUNDI MDAX ESG	Class UCITS ETF of distribution	0,30*
AMUNDI STOXX EUROPE 600 ESG	Class UCITS ETF EUR of capitalisation	0,17
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	Class I14E of capitalisation	0,05
	Class UCITS ETF EUR of capitalisation	0,11
	Class UCITS ETF EUR of distribution	0,12*
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	Class UCITS ETF USD of distribution	0,44
AMUNDI EUR FLOATING RATE CORPORATE ESG	Class UCITS ETF EUR of capitalisation	0,17
	Class UCITS ETF DR MXN of capitalisation	0,22
	Class UCITS ETF HEDGED GBP of capitalisation	0,19
	Class UCITS ETF HEDGED USD of capitalisation	0,19
AMUNDI USD FLOATING RATE CORPORATE ESG	Class UCITS ETF HEDGED EUR of capitalisation	0,19
	Class UCITS ETF HEDGED MXN of capitalisation	0,13
	Class UCITS ETF USD of capitalisation	0,17
AMUNDI GLOBAL EMERGING BOND MARKET IBOXX	Class UCITS ETF USD of capitalisation	0,29
	Class UCITS ETF USD of distribution	n/a
	Class UCITS ETF HEDGED EUR of distribution	n/a
AMUNDI EURO GOVERNMENT TILTED GREEN BOND	Class A12E of capitalisation	n/a
	Class I13E of capitalisation	0,09*
	Class UCITS ETF EUR of capitalisation	0,13
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	Class UCITS ETF of capitalisation	0,13
	Class UCITS ETF of distribution	0,13
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	Class UCITS ETF EUR of capitalisation	0,13
AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	Class UCITS ETF of distribution	n/a
AMUNDI STOXX EUROPE SELECT DIVIDEND 30	Class UCITS ETF of distribution	n/a
AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION	Class UCITS ETF of capitalisation	n/a
	Class UCITS ETF of distribution	n/a
	Class UCITS ETF HEDGED EUR of distribution	n/a
AMUNDI USD HIGH YIELD CORPORATE BOND ESG	Class UCITS ETF of capitalisation	n/a
	Class UCITS ETF of distribution	n/a
	Class UCITS ETF HEDGED EUR of distribution	n/a
AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	Class UCITS ETF of capitalisation	n/a
	Class UCITS ETF of distribution	n/a

* Annualised

There is no performance fee for the period under review.

INFORMATION FOR SWISS INVESTORS (continued)

3 CHANGES IN NUMBER OF SHARES

■ AMUNDI CAC 40 ESG

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF DR EUR of capitalisation	5,786,890.00	1,473,042.00	511,097.00	6,748,835.00
Class UCITS ETF DR EUR of distribution	1,127,878.00	60,683.00	882,837.00	305,724.00

■ AMUNDI DAX

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of distribution	0.00	8,389,502.00	837,461.00	7,552,041.00

■ AMUNDI DIVDAX

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of distribution	0.00	2,453,927.00	131,488.00	2,322,439.00

■ AMUNDI EURO STOXX 50

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF DR EUR of capitalisation	16,382,839.00	2,906,152.00	1,218,131.00	18,070,860.00
Class UCITS ETF DR EUR of distribution	4,134,040.00	4,463,414.00	2,426,029.00	6,171,425.00
Class UCITS ETF DR USD of capitalisation	88,830.00	37,552.00	20,713.00	105,669.00

■ AMUNDI FTSE EPRA EUROPE REAL ESTATE

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	145,267.00	14,057.00	35,785.00	123,539.00
Class UCITS ETF EUR of distribution	872,163.00	552,772.00	239,040.00	1,185,895.00

INFORMATION FOR SWISS INVESTORS (continued)

■ AMUNDI JAPAN TOPIX

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF DAILY HEDGED CHF of capitalisation	33,174.00	122,304.00	84,680.00	70,798.00
Class UCITS ETF DAILY HEDGED EUR of capitalisation	1,123,792.00	88,318.00	471,881.00	740,229.00
Class UCITS ETF DAILY HEDGED GBP of capitalisation	47,302.00	72,368.00	51,478.00	68,192.00
Class UCITS ETF DAILY HEDGED USD of capitalisation	287,716.00	52,214.00	146,486.00	193,444.00
Class UCITS ETF EUR of capitalisation	2,573,990.00	1,237,820.00	452,362.00	3,359,448.00
Class UCITS ETF JPY of capitalisation	1,664,046.00	594,509.00	956,577.00	1,301,978.00

■ AMUNDI JPX-NIKKEI 400

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF DAILY HEDGED CHF of capitalisation	30,845.00	8,290.00	9,217.00	29,918.00
Class UCITS ETF DAILY HEDGED EUR of capitalisation	295,538.00	7,637.00	72,719.00	230,456.00
Class UCITS ETF DAILY HEDGED GBP of capitalisation	8,911.00	11,862.00	13,047.00	7,726.00
Class UCITS ETF DAILY HEDGED USD of capitalisation	165,783.00	1,717.00	9,593.00	157,907.00
Class UCITS ETF EUR of capitalisation	364,567.00	89,203.00	62,627.00	391,143.00
Class UCITS ETF JPY of capitalisation	240,017.00	64,372.00	31,292.00	273,097.00

■ AMUNDI MSCI BRAZIL

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of capitalisation	158,247.00	0.00	28,120.00	130,127.00

■ AMUNDI MSCI CHINA TECH ESG SCREENED

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	199,685.00	88,015.00	38,445.00	249,255.00
Class UCITS ETF USD of capitalisation	21,913.00	8,389.00	4,814.00	25,488.00

■ AMUNDI MSCI EM ASIA

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	28,223,866.00	402,796.00	4,261,151.00	24,365,511.00
Class UCITS ETF USD of capitalisation	19,809,586.00	281,999.00	3,229,055.00	16,862,530.00

INFORMATION FOR SWISS INVESTORS (continued)

■ AMUNDI MSCI EM LATIN AMERICA

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	27,548,052.00	2,177,963.00	10,497,696.00	19,228,319.00
Class UCITS ETF USD of capitalisation	10,798,578.00	8,832,752.00	4,075,378.00	15,555,952.00

■ AMUNDI MSCI EMERGING MARKETS

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	506,915,347.00	8,888,218.00	58,982,991.00	456,820,574.00
Class UCITS ETF USD of capitalisation	208,445,794.00	11,134,803.00	18,225,454.00	201,355,143.00

■ AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	1,139,904.00	81,216.00	0.00	1,221,120.00

■ AMUNDI MSCI INDIA

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	163,736.00	29,172.00	3,295.00	189,613.00
Class UCITS ETF USD of capitalisation	63,059.00	570.00	7,776.00	55,853.00

■ AMUNDI MSCI NORDIC

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	356,604.00	83,510.00	35,247.00	404,867.00

■ AMUNDI MSCI SWITZERLAND

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF CHF of capitalisation	15,053,826.00	2,025,912.00	1,589,987.00	15,489,751.00
Class UCITS ETF EUR of capitalisation	13,673,787.00	745,007.00	2,225,222.00	12,193,572.00

INFORMATION FOR SWISS INVESTORS (continued)

■ AMUNDI PEA MSCI USA ESG LEADERS

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	802,435.00	533,685.00	113,539.00	1,222,581.00
Class UCITS ETF USD of capitalisation	239,130.00	424,122.00	100,913.00	562,339.00

■ AMUNDI MSCI WORLD

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	6,203,141.00	463,615.00	43,863.00	6,622,893.00
Class UCITS ETF EUR of distribution	0.00	7,992,316.00	0.00	7,992,316.00
Class UCITS ETF USD of capitalisation	164,221.00	23,187.00	56,250.00	131,158.00

■ AMUNDI GLOBAL BIOENERGY ESG SCREENED

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	154,077.00	9,527.00	64,970.00	98,634.00
Class UCITS ETF USD of capitalisation	13,835.00	2,906.00	4,911.00	11,830.00

■ AMUNDI MSCI WORLD EX EUROPE

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	1,015,636.00	44,670.00	12,500.00	1,047,806.00

■ AMUNDI NYSE ARCA GOLD BUGS

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of distribution	0.00	13,715,316.00	938,025.00	12,777,291.00

■ AMUNDI RUSSELL 2000

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	621,101.00	543,678.00	279,854.00	884,925.00
Class UCITS ETF USD of capitalisation	121,675.00	159,583.00	35,239.00	246,019.00

INFORMATION FOR SWISS INVESTORS (continued)

■ AMUNDI S&P 500

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF DAILY HEDGED EUR of capitalisation	7,340,220.00	241,606.00	2,534,573.00	5,047,253.00
Class UCITS ETF EUR of capitalisation	26,886,457.00	1,334,672.00	4,736,476.00	23,484,653.00
Class UCITS ETF USD of capitalisation	39,696,240.00	9,044,326.00	6,031,154.00	42,709,412.00
Class UCITS ETF USD of distribution	35,595.00	97,202.00	102,719.00	30,078.00

■ AMUNDI S&P GLOBAL LUXURY

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	2,563,567.00	256,098.00	461,605.00	2,358,060.00
Class UCITS ETF USD of capitalisation	285,332.00	0.00	28,061.00	257,271.00

■ AMUNDI SMART CITY

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	193,995.00	0.00	18,900.00	175,095.00

■ AMUNDI SMART FACTORY

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	396,509.00	0.00	133,172.00	263,337.00

■ AMUNDI STOXX EUROPE 600

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of capitalisation	0.00	31,189,824.00	0.00	31,189,824.00
Class UCITS ETF HEDGED EUR of distribution	0.00	802,078.00	22,467.00	779,611.00

■ AMUNDI MSCI ROBOTICS & AI ESG SCREENED

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of capitalisation	9,885,970.00	1,326,060.00	950,655.00	10,261,375.00

INFORMATION FOR SWISS INVESTORS (continued)

■ AMUNDI DAX 50 ESG

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF DR of capitalisation	307,396.00	14,786.00	26,570.00	295,612.00

■ AMUNDI MDAX ESG

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of distribution	0.00	8,057,250.00	1,372,367.00	6,684,883.00

■ AMUNDI STOXX EUROPE 600 ESG

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	5,380,124.00	412,123.00	0.00	5,792,247.00

■ AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class I14E of capitalisation	241.34	10.86	16.68	235.52
Class UCITS ETF EUR of capitalisation	5,116,195.00	518,106.00	430,605.00	5,203,696.00
Class UCITS ETF EUR of distribution	0.00	144,638.00	72,496.00	72,142.00

■ AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of distribution	2,725,569.00	96,871.00	279,791.00	2,542,649.00

■ AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	13,246,937.83	816,122.00	5,067,089.00	8,995,970.83
Class UCITS ETF DR MXN of capitalisation	5,000.00	0.00	0.00	5,000.00
Class UCITS ETF HEDGED GBP of capitalisation	6,647.00	13,500.00	14,091.00	6,056.00
Class UCITS ETF HEDGED USD of capitalisation	13,621.00	7,820.00	3,823.00	17,618.00

INFORMATION FOR SWISS INVESTORS (continued)

■ AMUNDI USD FLOATING RATE CORPORATE BOND ESG

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF HEDGED EUR of capitalisation	4,954,297.00	451,741.00	1,164,101.00	4,241,937.00
Class UCITS ETF HEDGED MXN of capitalisation	25,059.00	15,739.00	0.00	40,798.00
Class UCITS ETF USD of capitalisation	3,197,845.00	819,330.00	1,251,011.00	2,766,164.00

■ AMUNDI GLOBAL EMERGING BOND MARKET IBOXX

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF USD of capitalisation	777,000.00	243,741.00	120,300.00	900,441.00
Class UCITS ETF USD of distribution	0.00	1,168,571.00	97,914.00	1,070,657.00
Class UCITS ETF HEDGED EUR of distribution	0.00	122,829.00	27,695.00	95,134.00

■ AMUNDI EURO GOVERNMENT TILTED GREEN BOND

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class A12E of capitalisation	0.00	1.00	0.00	1.00
Class I13E of capitalisation	0.00	163,440.76	15,494.46	147,946.31
Class UCITS ETF EUR of capitalisation	6,090,000.00	5,929,679.00	944,029.00	11,075,650.00

■ AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	1,547,945.00	599,779.00	165,799.00	1,981,925.00
Class UCITS ETF EUR of distribution	950,930.00	32,288.00	680,970.00	302,248.00

■ AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3

	Shares outstanding as at 30/09/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF EUR of capitalisation	737,501.00	44,679.00	398,119.00	384,061.00

■ AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of distribution	0.00	3,548,131.00	315,000.00	3,233,131.00

INFORMATION FOR SWISS INVESTORS (continued)

■ AMUNDI STOXX EUROPE SELECT DIVIDEND 30

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of distribution	0.00	10,803,517.00	100,000.00	10,703,517.00

■ AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of capitalisation	0.00	1,976,950.00	632,573.00	1,344,377.00
Class UCITS ETF of distribution	0.00	1,609,381.00	13,320.00	1,596,061.00
Class UCITS ETF HEDGED EUR of distribution	0.00	622,825.00	106,988.00	515,837.00

■ AMUNDI USD HIGH YIELD CORPORATE BOND ESG

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of capitalisation	0.00	1,311,781.00	0.00	1,311,781.00
Class UCITS ETF of distribution	0.00	1,153,237.00	47,912.00	1,105,325.00
Class UCITS ETF HEDGED EUR of distribution	0.00	1,128,649.00	220,708.00	907,941.00

■ AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

	Shares outstanding as at 01/10/23	Shares issued	Shares redeemed	Shares outstanding as at 31/03/24
Class UCITS ETF of capitalisation	0.00	3,491,397.00	252,000.00	3,239,397.00
Class UCITS ETF of distribution	0.00	2,695,086.00	51,987.00	2,643,099.00

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