



ANNUAL REPORT  
SEPTEMBER 2023

# AMUNDI INDEX SOLUTIONS

SICAV with sub-funds under Luxembourg law

Management Company

**Amundi Luxembourg S.A.**

Administrative agent and Depositary

**CACEIS Bank, Luxembourg Branch**

Auditor

**PricewaterhouseCoopers, Société coopérative**



# ***AMUNDI INDEX SOLUTIONS***

***Annual report and audited financial statements***

***R.C.S. Luxembourg B 206.810***

As at 30/09/23

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.





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**Corporate Governance and ALFI Code of Conduct**

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Fund has complied with the best practices in the Luxembourg funds industry. In particular the Board has adopted principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds. The Board considers that the Fund has been in compliance with the principles of the Code in all material aspects throughout this financial year.

## Yearly Commentary on the Financial Markets

At the start of the reporting period, in quarter four of 2022, the global economy remained under pressure from very high inflation and tighter monetary policies, while some major regions were also hit hard by the negative effects of specific developments (pressures on natural gas supplies in Europe and Covid restrictions in China). Hence, most economic figures published during quarter four were slightly worse than expected.

In quarter one of 2023, the global economy slowed, but with strong regional divergences. In the United States and notably, in the Eurozone, the downturn was more moderate than expected. However, in March, tensions in the markets led to more uncertainty. China remained on an upward trajectory in the wake of its post-Covid reopening, helping to limit the deceleration of other emerging economies. While falling, inflation remained very high in most countries, with central banks continuing to raise key interest rates. Interest rate markets experienced high volatility, while equity markets posted positive performances, thanks in particular to a good January.

In quarter two of 2023, a large proportion of the global economy continued to experience stagflation (low growth and very high inflation). While any decline in inflation barely spread to underlying indices (excluding Energy and Food). Central banks continued to raise their key rates, but at a slower pace than in previous quarters. With regard to financial markets, equities rose while bonds were volatile, albeit to varying degrees, depending on regions and maturities.

In quarter three of 2023, The US economy performed well, while in the Eurozone and China, the economic situation continued to disappoint. Inflation continued to fall in most countries, but remained too high from the central banks' perspective. Central banks in developed economies continued to raise their key rates, but at a slower pace than in previous quarters. By contrast, some central banks in emerging economies started to cut interest rates.

### United States

US economic activity was still relatively strong in quarter four of 2022, despite experiencing a downturn. Sectors highly exposed to rising interest rates showed clear signs of erosion, starting with Real Estate. Manufacturing activity also weakened, with the ISM manufacturing index pointing to a contraction, in part due to the US dollar's high value. However, the ISM services index pointed to very strong economic activity. The labour market also remained buoyant, with strong job creation, despite the downward trends. Unemployment rates remained very low, which continued to fuel wage increases. Although inflation was still very high, it did nevertheless fall to 7.1% in November, with core inflation standing at 6.0%. The Fed continued to focus on combating inflation and raised the Fed Funds rate by 75 basis points in November and by 50 basis points in December (taking their target range to 4.25%-4.5%). Lastly, in politics, the midterm elections left the House of Representatives under Republican control, with Democrats retaining control of the Senate.

At the start of 2023 US economic surveys were mixed: the ISM manufacturing index settled in negative territory but, after a brief dip at the turn of the year, the ISM Services index recovered well, then fell close to neutral in March 2023. The US labour market remained very strong: job creation surprised on the upside in January 2023 and, to a lesser extent, in February. The US unemployment rate hit a historic low in January at 3.4%, it then rose to 3.6% in February, mainly due to people re-joining the labour force. US inflation continued to decline, albeit at a very moderate pace: the general index rose by 6.0%, over 12 months in February (6.4% in January), while the underlying index stood at 5.5% (after reaching 5.6%). At the end of the first quarter, recessionary fears proliferated following the bankruptcies of SVB and two smaller banks, which raised concerns about the financial stability and lending conditions of the real economy. Faced with the triple challenge of high inflation, declining growth and rising financial tensions, the Fed continued its monetary tightening, albeit at a slower pace. It raised the Fed Funds rate by 25 basis points in February and then again in March to widen the range to 4.75/5.00%.

Faced with the Fed's rapid rise in interest rates, the US economy slowed in quarter two of 2023, but more gradually than expected at the end of quarter one. In particular, the consequences of the bankruptcy of several regional banks in March remained limited, and fears of a financial crisis eased. Economic indicators weakened (more in industry than in services), but did not signal an imminent recession. Although the unemployment rate rose in May (3.7%, the highest rate seen since October 2022), the labour market nonetheless continued to create more jobs than expected. As for inflation, the general index continued to slow (4.0% over 12 months in May after reaching 5.0% in March and a peak of 9.1% in June 2022), especially under the effect of energy prices, but this trend was less marked on underlying inflation (5.3% in May after reaching 5.6% in March and a peak of 6.6% in September 2022). After raising Fed Funds rates by 25 basis points in May (to 5.0-5.25%), the Fed left them unchanged in June, while signalling a high probability of further increases by the end of the year.

In quarter three, notwithstanding sharply rising interest rates, the US economy proved stronger than expected. Among other factors, the reasons for this resilience included higher levels of household savings and public measures to support investment. September's ISM indicators pointed to strong activity in Services and an easing of contraction in Industry. Albeit slowing, job creation remained at a high level, with the unemployment rate rising slightly (3.8% in August compared to 3.6% in June). The general inflation index accelerated again (3.7% in August compared to 3.0% in June), mainly due to the rise in fuel prices, but the underlying index continued to slow (4.3% in August compared to 4.8% in June). The Fed raised the Fed Funds rates by 25 bps in July (taking the range to 5.25-5.50%), but left them unchanged in September, leaving the door open for further possible rate hikes.

### Eurozone

In quarter four of 2022, the Eurozone economy remained under pressure from energy prices as a consequence of the Russia-Ukraine conflict, which was a source of major uncertainty as winter approached. However, despite pointing to a slowdown, economic figures were still slightly better than expected. As a result, Eurozone GDP, and German GDP in particular, continued to rise. Business climate indicators for quarter four (PMI, in particular) signalled a downturn in economic activity, but this downturn was modest in scope. Despite falling slightly in November (to 10.1%, with major differences between Eurozone countries), inflation hit staggering levels and continued to spread from Energy to multiple sectors. The ECB was keen to curb this inflationary trend and, as a result, announced a 75-basis-point hike in its key rates in October, followed by a 50-basis-point hike in December, taking the deposit facility rate to 2.0%. Lastly, after taking piecemeal measures, EU Member State governments made progress in finding joint measures to cap the price of natural gas at the end of the year.

Eurozone economic indicators surprised positively in quarter one of 2023, signalling a stagnation in economic activity rather than a sharp drop. Supporting factors were lower gas prices and the economic recovery in China. The Manufacturing PMI continued to point to a contraction, but its Services counterpart returned to positive territory. The labour market remained strong, with the unemployment rate at an all-time low (6.6%) in February. Inflationary pressures remained very strong: while the general inflation index slowed significantly (up 6.9% over 12 months in March after peaking at 10.6% in October 2022), mainly thanks to negative base effects on energy prices, this was not the case for the underlying index, which continued its acceleration (up 5.7% in February, the highest rate seen since the creation of the euro). Determined to bring inflation down, the ECB raised its key rates by 50 basis points in February, then again in March, to bring the deposit facility interest rate to 3.0% and the refinancing operations interest rate to 3.5%. However, in March, rising financial tensions in the United States, as well as its repercussions in Europe (Credit Suisse bankruptcy and temporary fears about Deutsche Bank) drew attention to new risks.

In quarter two of 2023, Eurozone economic activity remained hampered by the rise in interest rates, the effect of high inflation on household purchasing power as well as an economically sluggish international environment due to the slowdown in the United States and China. After two quarters of a slight decline in GDP in quarter four of 2022 and quarter one of 2023, indicators relating to quarter two were mostly below expectations. Economic surveys pointed to a very significant divergence between Industry (still in difficulty following the shocks of recent years) and Services (where activity remained vigorous, but slowing down). Eurozone inflation continued to fall: over 12 months, the general index was at 5.5% in June after reaching 6.9% in March after a peak of 10.6% in October 2022. However, this decline in inflation only spread very moderately to the underlying index: up 5.4% in June after peaking at 5.7% in March. In addition, wages rose sharply in quarter one. The ECB raised its rates by 25 basis points in May, then again by 25 basis points in June, bringing the deposit facility interest rate to 3.5%. The ECB also suggested a probable additional increase in July.

Economic activity in the Eurozone was disappointing. Quarter two growth figures showed near stagnation (0.1% increase in GDP), after the standstill already observed in quarter one. While countries with high exposure to Services (France and Spain) maintained a slightly positive pace, countries with a more significant position in Industry experienced almost no growth (Germany) or negative growth (Italy). Business activity surveys in quarter three (PMI indices in particular) showed that the decline already observed in Industry was starting to spread to the Services sector. Despite some signs of slowdown, the labour market was strong, with the unemployment rate remaining at 6.4% in August, its lowest level since the creation of the Eurozone. Inflation fell sharply: in September, the 12-month rise in the general index was reduced to 4.3% (compared to 5.5% in June), and that of the underlying index, to 4.5% (compared to 5.5%). The ECB raised its key rates by 25 bps in July, then again in September, raising the deposit facility rate to 4.00%. However, the ECB refrained from presenting further increases as likely, asserting its confidence in the current level of interest rates to further drive inflation down.

### Emerging markets

In quarter four of 2022, growth in emerging economies generally held up. Signs of a slowdown were only observed in a small number of countries in Latin America (Chile) and Eastern Europe (Romania). At the same time, the Chinese economy reopened somewhat faster than expected, which improved the global growth outlook and the growth outlook for all emerging countries. Overall, inflation stabilised, despite continuing to rise in a number of countries. A tangible drop in inflation was only observed in Brazil, in the wake of the decline in commodity prices (energy, food and others) and vigorous monetary tightening. Central banks continued their cycles of interest rate rises, but these were not implemented identically across all countries. Central banks in Latin America and Central and Eastern Europe gave the impression that these rate hikes would slow down or even be paused, while in Asia (Indonesia and the Philippines, in particular), rapid tightening was adopted as a proactive stance against inflation.

Quarter one of 2023 was marked by stronger-than-expected activity in China, boosted by a strong upturn in housing sales and favourable budgetary measures. By contrast, the economic situation has been much worse in other emerging economies, although they have proven to be resilient. January's inflation figures showed lower-than-expected declines and even, in some cases, continued acceleration of underlying inflation due to wage indexing mechanisms. However, February's inflation figures then pointed to a more general downturn. In the wake of the sharp downward revision of their expectations regarding the trajectory of key rates in advanced economies, the markets also modified their forecasts for emerging economies. However, in these economies, monetary policy continued to be driven primarily according to the local context, seeking the right balance between interest rate rises and pauses in interest rate hikes, depending on inflation trends and expectations. In China, the Peoples Bank of China (PBoC) unexpectedly reduced the Reserve Requirement Rate (RRR) to stem the sharp rise in interbank rates and to maintain sufficient liquidity in the financial system.

In the second quarter of 2023, the publication of quarter one GDP figures indicated that economic activity had held up better than expected in most emerging countries, due to the slowdown in inflation, the easing of pressures on supply chains thanks to the reopening of China, expansionary budgetary policies in some countries and the greater resilience of European and American economies. High-frequency indicators confirmed a soft landing scenario without, however, suggesting a significant rebound. In China, quarter two growth data signalled a more pronounced than expected slowdown in the Construction and Manufacturing Production sectors. The PBoC reacted by reducing most of its rates by 10 basis points. Some central banks (South Africa, Colombia, Malaysia, Thailand, Philippines and Turkey) once again raised their rates due to inflation but also due to pressures on their currencies thanks to an upward revision of market expectations regarding the US Federal Reserve and the rise in geopolitical tensions. However, in May inflation figures overall surprised on the downside, and the tone of most central banks became more accommodating. Despite high market volatility, the main indices (GBI, EMBI, MSCI) outperformed in quarter two.

Chinese data for quarter three continued to show weakness, particularly in the Real Estate sector, as real estate developers faced new debt difficulties. However, data published in August exceeded expectations, suggesting that the worst had been seen in quarter three. Nevertheless, despite expectations of a gradual cyclical recovery, China is currently experiencing a long-term slowdown. The main factor behind this slowdown was and will continue to be the Real Estate sector. The Chinese government responded with a number of policy measures, but these were not extensive enough to rapidly stimulate growth, with a long-term transition to a less intensive housing and export growth model remaining a priority.

In the majority of emerging countries, macroeconomic momentum remained weak but showed signs of improvement. However, exports seem to have hit their lowest level. Due to weakening base effects, rising food and energy prices and currency pressures, inflation decline slowed down in August and impacted household purchasing power. Yet, apart from a few atypical cases (Turkey, Russia and Thailand, for example), central banks began and continued their monetary easing by lowering their rates. However, many have adopted a more cautious tone following statements of the US Federal Reserve and the possibility of maintaining high rates for longer. Major events in quarter three were the BRICS group opening the door for six new members (Argentina, Egypt, Iran, Ethiopia, Saudi Arabia and the United Arab Emirates), and India's inclusion in the EMGBI index.

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA - UCITS ETF DR - EUR	6.74%	100% SCIENTIFIC BETA DEVELOPED MULTI-BETA MULTI-STRATEGY ERC NR Close	7.04%	-0.29%	0.13%	1%
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL - IE	-5.90%	100.0% FTSE EPRA/NAREIT DEVELOPED (EX GLOBAL \$) NR Close	-5.95%	0.05%	0.15%	1%
AMUNDI INDEX MSCI EMERGING MARKETS - IU	11.42%	100% MSCI EM (EMERGING MARKETS) NR Close	11.70%	-0.28%	0.01%	2%
AMUNDI INDEX MSCI EUROPE - IE	19.77%	100% MSCI EUROPE (15) NR Close	19.22%	0.55%	0.15%	1%
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB INDEX IJ	27.34%	100% MSCI JAPAN ESG BROAD CTB SELECT INDEX NR Close	27.42%	-0.08%	0.06%	1%
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB - IU	19.57%	100% MSCI NORTH AMERICA ESG BROAD CTB SELECT NR Close	19.80%	-0.23%	0.07%	1%
AMUNDI INDEX MSCI WORLD - IU	21.96%	100% MSCI WORLD NR Close	21.95%	0.01%	0.04%	1%
AMUNDI CAC 40 ESG UCITS ETF DR - EUR	27.41%	100% CAC 40 ESG NR Close	26.78%	0.63%	0.26%	1%
AMUNDI EURO STOXX 50 UCITS ETF DR - EUR	29.57%	100% EURO STOXX 50 NR Close	29.00%	0.58%	0.39%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI FTSE EPRA EUROPE REAL ESTATE UCITS ETF - EUR (C)	0.01%	100% EPRA EUROPE REAL ESTATE NR Close	0.12%	-0.11%	0.05%	1%
AMUNDI ITALY MIB ESG - UCITS ETF DR - EUR	43.04%	100% MIB ESG INDEX (EURONEXT INDEX) - MIBESG NR Close	41.38%	1.66%	0.49%	1%
AMUNDI GLOBAL INFRASTRUCTURE - UCITS ETF	5.74%	100% SOLACTIVE GLOBAL INFRASTRUCTURE LOW EARNINGS VOLATILITY NTR NR Close	6.55%	-0.80%	0.00%	1%
AMUNDI JAPAN TOPIX UCITS ETF - DAILY HEDGED EUR	31.84%	100% TOPIX HEDGED EUR NR Close	33.08%	-1.24%	0.02%	1%
AMUNDI JPX-NIKKEI 400 UCITS ETF - EUR	16.28%	100% NIKKEI 400 (JPN 400) NR Close	16.32%	-0.04%	0.00%	1%
AMUNDI MSCI BRAZIL - UCITS ETF	14.60%	100% MSCI BRAZIL NR Close	15.25%	-0.65%	0.02%	1%
AMUNDI MSCI CHINA TECH ESG SCREENED UCITS ETF EUR	-2.56%	100% MSCI CHINA TECH IMI ALLSHARE STOC CON ESG FIL NR Close	-1.39%	-1.17%	0.42%	1%
AMUNDI MSCI CHINA A II - UCITS ETF Dist	historical data<1Y	100% MSCI CHINA A NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI EM ASIA UCITS ETF - EUR	3.38%	100% MSCI EM ASIA NR Close	3.57%	-0.19%	0.06%	1%
AMUNDI MSCI EM LATIN AMERICA UCITS ETF - EUR	10.15%	100% MSCI EM LATIN AMERICA NR Close	10.45%	-0.30%	0.22%	1%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR	3.21%	100% MSCI EM (EMERGING MARKETS) NR Close	3.35%	-0.14%	0.01%	1%
AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS - UCITS ETF DR	21.83%	100% MSCI EUROPE EX SWITZERLAND ESG LEADERS SELECT 5% ISSUER CAPPED INDEX NR	21.84%	-0.01%	0.23%	1%
AMUNDI MSCI EUROPE GROWTH UCITS ETF - EUR	14.47%	100% MSCI EUROPE GROWTH NR Close	14.79%	-0.32%	0.03%	1%
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR UCITS ETF - EUR	19.65%	100% MSCI EUROPE HIGH DIVIDEND YIELD NR Close	19.58%	0.07%	0.09%	1%
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF - EUR	13.23%	100% MSCI EUROPE MINIMUM VOLATILITY (EUR) NR Close	13.23%	0.00%	0.00%	1%
AMUNDI MSCI EUROPE MOMENTUM FACTOR UCITS ETF - EUR	14.52%	100% MSCI EUROPE MOMENTUM NR Close	14.60%	-0.08%	0.01%	1%
AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF - EUR	14.31%	100% MSCI EUROPE QUALITY NR Close	14.52%	-0.20%	0.00%	1%
AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR	23.90%	100% MSCI EUROPE VALUE NR Close	23.90%	0.01%	0.04%	1%
AMUNDI MSCI INDIA UCITS ETF - EUR	0.59%	100% MSCI INDIA NR Close	1.88%	-1.29%	0.03%	1%
AMUNDI MSCI NORDIC UCITS ETF - EUR	19.81%	100% MSCI NORDIC COUNTRIES NR Close	19.49%	0.32%	0.09%	1%
AMUNDI MSCI SWITZERLAND UCITS ETF - EUR	7.13%	100% MSCI SWITZERLAND NR Close	7.34%	-0.21%	0.17%	1%
AMUNDI PEA MSCI USA ESG LEADERS UCITS ETF - EUR	11.98%	100% MSCI USA ESG LEADERS SELECT 5% ISSUER CAP NR Close	12.03%	-0.05%	0.02%	1%
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR - UCITS ETF	11.36%	100% MSCI USA MINIMUM VOLATILITY (USD) NR Close	11.19%	0.16%	0.06%	1%



Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI MSCI WORLD UCITS ETF - EUR	12.69%	100% MSCI WORLD NR Close	12.84%	-0.15%	0.01%	1%
AMUNDI MSCI WORLD III UCITS ETF Dist	22.08%	100% MSCI WORLD NR Close	21.95%	0.13%	0.04%	1%
AMUNDI GLOBAL BIOENERGY ESG SCREENED UCITS ETF EUR Acc	6.85%	100% BLOOMBERG BIOENERGY ESG INDEX NR Close	7.13%	-0.28%	0.10%	1%
AMUNDI MSCI WORLD EX EUROPE UCITS ETF - EUR	11.33%	100% MSCI WORLD EX EUROPE NR Close	11.50%	-0.17%	0.04%	1%
AMUNDI NASDAQ-100 UCITS ETF - EUR	24.90%	100% NASDAQ 100 RI Close	25.20%	-0.30%	0.00%	1%
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE UCITS ETF Dist	18.33%	100% DOW JONES INDUSTRIAL AVERAGE NR Close	18.41%	-0.08%	0.08%	1%
AMUNDI RUSSELL 2000 UCITS ETF - EUR	0.48%	100% RUSSELL 2000 (FRC) NR Close	0.35%	0.13%	0.04%	1%
AMUNDI S&P 500 UCITS ETF - EUR	12.34%	100% S&P 500 NR Close	11.97%	0.37%	1.07%	1%
AMUNDI S&P 500 BUYBACK UCITS ETF - EUR	8.16%	100% S&P 500 BUYBACK NTR TR Close	8.59%	-0.43%	0.01%	1%
AMUNDI S&P GLOBAL LUXURY UCITS ETF - EUR	10.82%	100% S&P GLOBAL LUXURY NR Close	11.47%	-0.65%	0.02%	1%
AMUNDI SMART CITY UCITS ETF	2.39%	100% SOLACTIVE SMART CITY INDEX NR Close	3.17%	-0.78%	0.01%	1%
AMUNDI SMART FACTORY UCITS ETF - EUR	9.85%	100% SOLACTIVE SMART FACTORY INDEX NR Close	10.67%	-0.82%	0.00%	1%
AMUNDI MSCI ROBOTICS & AI ESG SCREENED UCITS ETF Acc	15.16%	100% MSCI ACWI IMI ROBOTICS & AI ESG FILTERED INDEX NR Close	15.91%	-0.76%	0.05%	1%
AMUNDI PRIME EMERGING MARKETS - UCITS ETF DR	12.20%	100% SOLACTIVE GBS EMERGING MARKETS LARGE & MID CAP USD INDEX NR Close	12.31%	-0.11%	0.24%	2%
AMUNDI PRIME EUROPE - UCITS ETF DR	19.70%	100% SOLACTIVE GBS DEVELOPED MARKETS EUROPE LARGE & MID CAP EUR INDEX NR Close	19.20%	0.50%	0.14%	1%
AMUNDI PRIME EUROZONE - UCITS ETF DR	25.11%	100% SOLACTIVE GBS DEVELOPED MARKETS EUROZONE LARGE & MID CAP INDEX NR Close	24.38%	0.73%	0.13%	1%
AMUNDI PRIME GLOBAL - UCITS ETF DR	22.36%	100% SOLACTIVE GBS DEVELOPED MARKETS LARGE & MID CAP USD INDEX NR Close	22.13%	0.23%	0.13%	1%
AMUNDI PRIME JAPAN - UCITS ETF DR	29.66%	100% SOLACTIVE GBS JAPAN LARGE & MID CAP INDEX NR Close	29.60%	0.07%	0.05%	1%
AMUNDI PRIME UK MID AND SMALL CAP UCITS ETF DR - GBP	10.24%	100% SOLACTIVE UNITED KINGDOM MID & SMALL CAP EX INVESTMENT TRUST INDEX NR Close	10.28%	-0.04%	0.07%	1%
AMUNDI PRIME USA - UCITS ETF DR	21.70%	100% SOLACTIVE GBS UNITED STATES LARGE & MID CAP INDEX NR Close	21.49%	0.20%	0.18%	1%
AMUNDI INDEX MSCI EM ASIA SRI PAB - UCITS ETF DR	4.29%	100% MSCI EM ASIA SRI FILTERED PAB NR Close	4.92%	-0.62%	0.22%	1%
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB - UCITS ETF DR	5.18%	100% MSCI EM SRI FILTERED PAB NR Close	5.55%	-0.37%	0.16%	2%
AMUNDI INDEX MSCI EMU SRI PAB - UCITS ETF DR	18.72%	100% MSCI EMU SRI FILTERED PAB NR Close	18.36%	0.36%	0.17%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI INDEX MSCI EUROPE SRI PAB - UCITS ETF DR	17.26%	100% MSCI EUROPE SRI FILTERED PAB NR Close	17.14%	0.12%	0.11%	1%
AMUNDI INDEX MSCI JAPAN SRI PAB - UCITS ETF DR	16.36%	100% MSCI JAPAN SRI FILTERED PAB NR Close	16.51%	-0.14%	0.12%	1%
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB - IE	1.60%	100% MSCI PACIFIC ex JAPAN SRI FILTERED PAB NR Close	1.63%	-0.03%	0.10%	1%
AMUNDI INDEX MSCI USA SRI PAB - UCITS ETF DR	10.70%	100% MSCI USA SRI FILTERED PAB NR Close	10.84%	-0.14%	0.03%	1%
AMUNDI INDEX MSCI WORLD SRI PAB - UCITS ETF DR	12.04%	100% MSCI WORLD SRI FILTERED PAB NR Close	12.15%	-0.11%	0.05%	1%
AMUNDI MSCI UK IMI SRI PAB - UCITS ETF DR - EUR	14.22%	100% MSCI UK IMI SRI FILTERED PAB NR Close	14.50%	-0.28%	0.18%	1%
AMUNDI DAX 50 ESG UCITS ETF DR - EUR	25.50%	100% DAX 50 ESG NR Close	25.13%	0.38%	0.19%	1%
AMUNDI S&P 500 ESG INDEX IU	23.51%	100% S&P 500 ESG+ INDEX NR Close	23.67%	-0.15%	0.03%	1%
AMUNDI STOXX EUROPE 600 ESG UCITS ETF Acc	19.07%	100% STOXX EUROPE 600 ESG+ NR	18.85%	0.22%	0.16%	1%
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT - IU-EXF	7.01%	100% MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT 5% ISSUER CAPPED INDEX NR Close	7.40%	-0.39%	0.09%	2%
AMUNDI MSCI CHINA ESG LEADERS SELECT - UCITS ETF DR	5.52%	100% MSCI CHINA ESG LEADERS SELECT 5% ISSUER CAPPED NR Close	6.00%	-0.48%	0.10%	1%
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT - UCITS ETF DR	9.55%	100% MSCI EM EX CHINA REGION ESG LEADERS SELECT 5% ISSUER CAPPED NR Close	10.08%	-0.53%	0.15%	1%
AMUNDI MSCI EMERGING ESG LEADERS - UCITS ETF DR	9.02%	100% MSCI EM ESG LEADERS 5% ISSUER CAPPED NR Close	9.32%	-0.30%	0.14%	2%
AMUNDI MSCI EMU ESG LEADERS SELECT - IE	23.82%	100% MSCI EMU ESG LEADERS SEL 5% CAPPED NR Close	23.00%	0.82%	0.15%	1%
AMUNDI MSCI USA ESG LEADERS SELECT - I13U	23.19%	100% MSCI USA ESG LEADERS SELECT 5% ISSUER CAP	23.31%	-0.12%	0.08%	1%
AMUNDI MSCI WORLD ESG LEADERS SELECT - I17U	23.77%	100% MSCI WORLD ESG LEADERS SELECT 5% ISSUER CAP NR Close	23.71%	0.06%	0.08%	1%
AMUNDI MSCI EMU ESG UNIVERSAL SELECT - UCITS ETF DR	23.63%	100% MSCI EMU ESG UNIVERSAL SELECT NR Close	23.31%	0.31%	0.16%	1%
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT - UCITS ETF DR	19.34%	100% MSCI EUROPE ESG UNIVERSAL SELECT NR Close	19.10%	0.23%	0.11%	1%
AMUNDI MSCI USA ESG UNIVERSAL SELECT - UCITS ETF DR	21.51%	100% MSCI USA ESG UNIVERSAL SELECT NR Close	21.76%	-0.26%	0.06%	1%
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT - UCITS ETF DR	22.17%	100% MSCI WORLD ESG UNIVERSAL SELECT NR Close	22.78%	-0.61%	0.21%	1%
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB - IE	18.36%	100% MSCI EUROPE CLIMATE CHANGE CTB SELECT NR Close	18.26%	0.10%	0.08%	1%
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB - IE	15.37%	100% MSCI WORLD CLIMATE CHANGE CTB SELECT NR Close	15.43%	-0.06%	0.06%	1%
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB - UCITS ETF DR - EUR	17.96%	100% MSCI EUROPE ESG BROAD CTB SELECT NR Close	17.74%	0.22%	0.11%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB - UCITS ETF DR	10.65%	100% MSCI EM ESG BROAD CTB SEL NR Close	10.98%	-0.33%	0.16%	2%
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB UCITS ETF Acc	historical data<1Y	100% MSCI EUROPE SMALL CAP ESG BROAD CTB SELECT NET RETURN INDEX NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB UCITS ETF Dist	historical data<1Y	100% MSCI PACIFIC ESG BROAD CTB SELECT NET USD INDEX NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB UCITS ETF DR	18.31%	100% MSCI EUROPE CLIMATE CHANGE PARIS ALIGNED SELECT NR Close	18.15%	0.16%	0.10%	1%
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UCITS ETF DR	24.36%	100% MSCI WORLD CLIMATE CHANGE PARIS ALIGNED SELECT NR Close	24.62%	-0.25%	0.07%	1%
AMUNDI EURO CORP 0-1Y ESG - UCITS ETF DR	2.66%	100% IBOXX MSCI ESG EUR CORPORATES 0-1 TCA INDEX TR	2.62%	0.04%	0.04%	1%
AMUNDI GLOBAL AGG SRI - UCITS ETF DR	2.21%	100% BLOOMBERG MSCI GLOBAL AGGREGATE 500MM EX SECURITIZED SUSTAINABLE SRI SECTOR NEUTRAL INDEX (TICKER : I36446US) TR Close	2.48%	-0.27%	0.11%	1%
AMUNDI GLOBAL AGG SRI 1-5 - UCITS ETF DR - USD	4.12%	100% BLOOMBERG MSCI GLOBAL AGGREGATE 500MM EX SECURITIZED 1-5 YEAR SUSTAINABLE SRI SECTOR NEUTRAL NR Close	4.40%	-0.27%	0.08%	1%
AMUNDI GLOBAL CORP SRI 1-5Y - UCITS ETF DR	6.32%	100% BLOOMBERG MSCI GLOBAL CORPORATE ESG SUSTAINABILITY SRI 1-5 YEAR TR Close	6.62%	-0.30%	0.13%	1%
AMUNDI INDEX EURO CORPORATE SRI - IE	3.11%	100% BLOOMBERG MSCI EURO CORPORATE ESG SUSTAINABILITY SRI NR Close	3.45%	-0.34%	0.05%	1%
AMUNDI INDEX EURO AGG SRI - UCITS ETF DR	-0.87%	100% BLOOMBERG MSCI EURO AGGREGATE SUSTAINABLE SRI SECTOR NEUTRAL NR Close	-0.71%	-0.16%	0.03%	1%
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y - A13E	2.91%	100% BLOOMBERG MSCI EURO CORP ESG BBB+ SUSTAINABILITY SRI 0-3 YEAR INDEX NR Close	2.88%	0.02%	0.05%	1%
AMUNDI INDEX US CORP SRI - UCITS ETF DR	3.47%	100% BLOOMBERG MSCI US CORPORATE ESG SUSTAINABILITY SRI NR Close	3.55%	-0.08%	0.12%	1%
AMUNDI US AGG SRI UCITS ETF DIST	historical data<1Y	100% BLOOMBERG MSCI US AGGREGATE EX SECURITIZED SUSTAINABLE SRI SECTOR NEUTRAL TR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB UCITS ETF Acc	19.66%	100% MSCI EMU CLIMATE PARIS ALIGNED FILTERED INDEX NR Close	19.44%	0.23%	0.14%	1%
AMUNDI CHINA CNY BONDS - UCITS ETF DR	historical data<1Y	100% BLOOMBERG CHINA TREASURY + POLICY BANK TR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI EUR CORPORATE BOND 1-5Y ESG INDEX IE	3.75%	100% BLOOMBERG MSCI EURO CORPORATE 1-5 YEAR ESG SUSTAINABILITY SRI NR Close	3.83%	-0.08%	0.07%	1%
AMUNDI EUR CORPORATE BOND UCITS ETF	3.54%	100% BLOOMBERG EURO AGGREGATE CORPORATE (E) TR Close	3.79%	-0.24%	0.05%	1%
AMUNDI INDEX GLOBAL AGG 500M - IU	1.84%	100% BLOOMBERG GLOBAL AGGREGATE (500 MM) TR Close	2.48%	-0.64%	0.11%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI INDEX US GOV INFLATION-LINKED BOND - UCITS ETF DR - USD	1.33%	100% BLOOMBERG US GOVT INFLATION-LINKED ALL MATURITIES NR Close	1.24%	0.10%	0.12%	1%
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG - IE	-2.19%	100% JP MORGAN EMU INVESTMENT GRADE TR Close	-2.11%	-0.08%	0.03%	1%
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES - IE	-7.48%	100% JP MORGAN GBI GLOBAL TR Close	-7.29%	-0.20%	0.18%	1%
AMUNDI EURO HIGH YIELD BOND ESG UCITS ETF Acc	9.83%	100% IBOXX MSCI ESG EUR HIGH YIELD CORPORATES TCA TR Close	10.47%	-0.64%	0.10%	1%
AMUNDI EUR FLOATING RATE CORPORATE BOND ESG UCITS ETF Acc	2.95%	100% IBOXX MSCI ESG EUR FRN INVESTMENT GRADE CORPORATES TCA TR Close	3.14%	-0.19%	0.13%	1%
AMUNDI USD FLOATING RATE CORPORATE BOND ESG UCITS ETF Acc	6.02%	100% IBOXX MSCI ESG USD FRN INVESTMENT GRADE CORPORATES TCA INDEX NR Close	6.33%	-0.31%	0.15%	1%
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX UCITS ETF DR - USD	6.26%	100% MARKIT IBOXX USD LIQUID EMERGING MARKETS SOVEREIGNS MID PRICE TCA NR Close	6.41%	-0.15%	0.18%	1%
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT - IU	5.07%	100% JP MORGAN GLOBAL INFLATION 1-10 YEAR TILTED INDEX TR Close	4.90%	0.17%	0.42%	1%
AMUNDI EURO GOVERNMENT TILTED GREEN BOND UCITS ETF ACC	-2.08%	100% BLOOMBERG EURO TREASURY GREEN BOND TILTED RI Close	-2.09%	0.01%	0.11%	1%
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE UCITS ETF DR - EUR	-3.44%	100% FTSE EUROZONE HIGHEST-RATED EUROZONE GOVERNMENT (17H15) RI Open	-3.34%	-0.10%	0.03%	1%
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE UCITS ETF DR - EUR	-1.52%	100% FTSE EUROZONE LOWEST-RATED GOVERNMENT BOND IG (17H15) RI Open	-1.41%	-0.11%	0.03%	1%
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3 UCITS ETF DR - EUR	0.42%	100% FTSE EUROZONE LOWEST-RATED GOVERNMENT BOND IG 1-3Y (17H15) TR Open	0.43%	-0.01%	0.09%	1%
AMUNDI PRIME EURO GOV BONDS 0-1Y - UCITS ETF DR	1.97%	100% SOLACTIVE EUROZONE GOVERNMENT BOND 0-1 YEAR INDEX NR Close	1.94%	0.03%	0.03%	1%
AMUNDI PRIME EURO GOVIES - UCITS ETF DR	-2.10%	100% SOLACTIVE EUROZONE GOVERNMENT BOND INDEX NR Close	-2.13%	0.03%	0.02%	1%
AMUNDI PRIME GLOBAL GOVIES - UCITS ETF DR	-6.95%	100% SOLACTIVE GLOBAL DEVELOPED GOVERNMENT BOND INDEX NR Close	-6.95%	0.00%	0.03%	1%
AMUNDI PRIME US CORPORATES - UCITS ETF DR	3.61%	100% SOLACTIVE USD INVESTMENT GRADE CORPORATE INDEX NR Close	4.06%	-0.45%	0.96%	1%
AMUNDI PRIME US TREASURY - UCITS ETF DR	-0.73%	100% SOLACTIVE US TREASURY BOND INDEX NR Close	-0.81%	0.08%	0.16%	1%
AMUNDI US TREASURY BOND 0-1Y UCITS ETF Acc	4.24%	100% BLOOMBERG US SHORT TREASURY INDEX TR Close	4.33%	-0.09%	0.03%	1%
AMUNDI SHORTDAX DAILY (-1X) INVERSE - UCITS ETF Dist	-19.14%	100% SHORT DAX STRATEGY PI Close	-19.13%	0.00%	0.06%	1%
AMUNDI GERMAN BUND DAILY (-1X) INVERSE - UCITS ETF Dist	6.67%	100% SOLACTIVE BUND DAILY (-1X) INVERSE TR Close	6.94%	-0.27%	0.06%	1%

\*The Gross TE figures are calculated before Swing Pricing and before Fees.

Luxembourg, 17 November 2023

Note : The information stated in this report is historical and not necessarily indicative of future performance.

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>35,953,339.13</b>	<b>99.66</b>	4,019 TELSTRA CORP	9,432.26	0.03
<b>Shares</b>	<b>35,953,339.13</b>	<b>99.66</b>	1,454 THE LOTTERY CORPORATION LIMITED	4,183.54	0.01
<b>Australia</b>	<b>494,067.63</b>	<b>1.37</b>	1,633 TREASURY WINE ESTATES LTD	12,274.00	0.03
2,823 AGL ENERGY LTD	18,464.93	0.05	10,056 VICINITY CENTRES	10,390.39	0.03
1,103 ALS LTD	7,712.16	0.02	1,403 W.H.SOUL PATTINSON	27,872.70	0.08
526 ALTIUM	13,855.02	0.04	254 WESFARMERS	8,184.61	0.02
19,214 AMP LIMITED	14,699.36	0.04	1,878 WHITEHAVEN COAL LTD	8,139.58	0.02
552 AMPOL - REGISTERED SHS	11,373.46	0.03	88 WISE TECH GLOBAL	3,489.53	0.01
542 ANSELL LTD	7,311.69	0.02	830 WOODSIDE ENERGY SHARES	18,462.43	0.05
356 ANZ BANKING GROUP LTD	5,568.57	0.02	491 WOOLWORTHS GRP - REGISTERED	11,170.18	0.03
1,436 APA GROUP STAPLED SECURITY	7,265.57	0.02	<b>Austria</b>	<b>59,535.41</b>	<b>0.17</b>
1,206 ATLAS ARTERIA -REGISTERED SHS	4,065.46	0.01	397 ANDRITZ AG	18,984.54	0.05
6,051 AURIZON HOLDINGS LTD	12,873.29	0.04	421 OMV AG	19,079.72	0.05
619 BHP GROUP LTD	16,697.09	0.05	59 VERBUND AG	4,545.95	0.01
329 BLUESCOPE STEEL	3,898.78	0.01	655 VOESTALPINE AG	16,925.20	0.05
1,751 BRAMBLES	15,285.03	0.04	<b>Belgium</b>	<b>101,062.69</b>	<b>0.28</b>
1,076 CARSALES.COM/ACT NM SVN	18,326.34	0.05	155 ACKERMANS AND VAN HAAREN NV	22,180.50	0.06
741 CHARTER HALL GROUP	4,286.68	0.01	367 AGEAS NOM	14,324.01	0.04
45 COCHLEAR	7,003.81	0.02	169 GROUPE BRUXELLES LAMBERT GBL	11,924.64	0.03
1,174 COLES GRP --- REGISTERED SHS	11,135.63	0.03	33 SOFINA SA	6,329.40	0.02
49 CSL LTD	7,491.36	0.02	256 SOLVAY	26,841.60	0.07
651 DEXUS - STAPLED SECURITY	2,896.95	0.01	251 UCB	19,462.54	0.05
1,104 ENDEAVOUR GROUP LTD/AUSTRALI	3,546.63	0.01	<b>Bermuda</b>	<b>240,656.43</b>	<b>0.67</b>
327 FORTESCUE METALS GROUP LTD	4,170.10	0.01	964 BUNGE LTD	98,562.46	0.27
3,231 GPT GROUP STAPLED SECURITY	7,681.37	0.02	261 EVEREST GROUP LTD	91,623.01	0.25
1,118 IGO NL	8,628.05	0.02	1,562 HISCOX	18,097.88	0.05
2,055 ILUKA RESOURCES	9,620.77	0.03	5,700 HONG KONG LAND HOLDINGS LTD	19,219.83	0.05
5,134 INCITEC PIVOT LTD	9,827.04	0.03	300 JARDINE MATHESON HLD	13,153.25	0.04
261 JB HI-FI LIMITED	7,226.44	0.02	<b>Canada</b>	<b>1,209,403.52</b>	<b>3.35</b>
964 LEND GRP - STAPLED SECURITIES	4,219.28	0.01	493 AGNICO EAGLE MINES LTD	21,257.48	0.06
33 MACQUARIE GROUP	3,374.13	0.01	409 ALIMENTATION COUCHE-TARD INC	19,709.95	0.05
6,916 MEDIBANK PRIVATE LTD	14,502.75	0.04	703 ALTAGAS	12,793.87	0.04
102 MINERAL RESOURCES	4,205.10	0.01	533 ARC RESOURCES	8,072.82	0.02
5,972 MIRVAC GROUP STAPLED SECURITIES	7,754.19	0.02	4,510 B2GOLD CORP	12,287.97	0.03
745 NEWCREST MINING LTD	11,135.60	0.03	91 BANK OF MONTREAL	7,284.32	0.02
936 NEXTDC LTD	7,069.43	0.02	318 BANK OF NOVA SCOTIA	13,525.10	0.04
978 ORICA LIMITED	9,294.41	0.03	566 BARRICK GOLD CORPORATION	7,801.58	0.02
1,432 ORIGIN ENERGY LTD	7,664.34	0.02	81 BCE INC	2,934.09	0.01
2,723 QUANTAS AIRWAYS LTD	8,598.34	0.02	1,035 BLACKBERRY LTD	4,649.33	0.01
5,091 QUBE LOGISTICS HOLDINGS LTD	8,906.81	0.02	551 CANADIAN APARTMENT PROPERTIES REIT	17,353.00	0.05
40 REA GROUP LTD	3,762.87	0.01	259 CANADIAN IMPERIAL BANK OF COMMERCE	9,486.78	0.03
1,368 REECE LTD	15,535.89	0.04	162 CANADIAN NATIONAL RAILWAY	16,647.04	0.05
133 RIO TINTO	9,206.10	0.03	280 CANADIAN NATURAL RESOURCES	17,182.62	0.05
1,028 SANTOS LTD	4,950.59	0.01	356 CANADIAN TIRE CORP -A- NON VOTING	36,323.74	0.10
3,523 SCENTRE GRP - STAPLED SECURITY	5,283.05	0.01	700 CANADIAN UTILITIES -A- NON VOTING	14,035.21	0.04
1,209 SOUTH 32 LTD	2,498.41	0.01	434 CAPITAL POWER CORP	11,497.33	0.03
2,102 STEADFAST GROUP - REGS	7,226.85	0.02	602 CCL INDUSTRIES INC -B- NON-VOTING	23,976.54	0.07
513 SUNCORP GROUP	4,368.69	0.01	94 CDN PACIFIC RAILWAY	6,630.04	0.02
			423 CENOVUS ENERGY INC	8,357.16	0.02
			225 CGI GROUP --- REGISTERED SHS -A-	21,044.43	0.06
			2 CONSTELLATION SOFTWARE	3,917.94	0.01

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
391 DOLLARAMA INC	25,562.23	0.07			
1,592 ELEMNT FLEET MNGMNT SHS	21,676.74	0.06			
259 EMERA	8,580.26	0.02			
894 EMPIRE -A- NON VOTING	23,077.62	0.06			
218 ENBRIDGE INC	6,861.05	0.02			
50 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	38,730.26	0.11			
553 FINNING INTERNATIONAL	15,476.58	0.04			
195 FIRTSERVICE CORP	26,913.65	0.07			
339 FORTIS INC	12,218.12	0.03			
52 FRANCO NEVADA CORP	6,587.37	0.02			
253 GEORGE WESTON	26,623.86	0.07			
531 GILDAN ACTIVEWEAR	14,122.65	0.04			
83 GREAT WEST LIFECO INC	2,253.30	0.01			
2,110 HYDRO ONE LTD	50,973.74	0.14			
379 IA FINL CORP --- REGISTERED SHS	22,558.89	0.06			
349 IMPERIAL OIL	20,397.75	0.06			
557 KEYERA	12,409.34	0.03			
4,786 KINROSS GOLD CORP	20,696.76	0.06			
221 LOBLAW COMPANIES	17,817.10	0.05			
2,315 LUNDIN MINING (SEK)	16,383.22	0.05			
97 MAGNA INTL SHS -A- SUB.VTG	4,932.67	0.01			
403 MANULIFE FINANCIAL REGISTERED	6,987.89	0.02			
1,585 MEG ENERGY	29,266.14	0.08			
306 METRO -A- SUB VTG	15,079.81	0.04			
252 NATIONAL BK CANADA	15,885.12	0.04			
649 NORTHLAND POWER INC	10,029.26	0.03			
158 ONEX CORP SUB.VOTING	8,811.75	0.02			
222 OPEN TEXT	7,393.28	0.02			
972 PAN AMERICAN SILVER	13,350.23	0.04			
200 PARKLAND FUEL - REGISTERED SHS	5,551.21	0.02			
761 PEMBINA PIPELINE CORP	21,712.48	0.06			
629 POWER CORP DU CANADA SUB.	15,195.48	0.04			
658 RIOCAN REIT (UNITS)	8,306.59	0.02			
143 RITCHIE BRO AUCTION --- REGISTERED SHS	8,495.68	0.02			
172 ROYAL BANK OF CANADA	14,263.24	0.04			
1,158 SAPUTO	22,975.55	0.06			
325 STANTEC INC	20,009.96	0.06			
225 SUNCOR ENERGY	7,342.29	0.02			
402 SUN LIFE FINANCIAL INC	18,611.54	0.05			
360 TECK RESOURCES LTD -B-	14,702.81	0.04			
396 TELUS CORP	6,136.15	0.02			
296 TFI INTERNATIONAL INC REGISTERED	36,072.54	0.10			
323 THE DESCARTES SYSTEMS GROUP	22,495.37	0.06			
279 THOMSON REUTERS --- REGISTERED SHS	32,386.92	0.09			
217 TOROMONT INDUSTRIES LTD	16,769.97	0.05			
467 TORONTO DOMINION BANK	26,697.36	0.07			
175 TOURMALINE OIL CORP	8,356.33	0.02			
199 WASTE CONNECTIONS INC	25,353.94	0.07			
208 WEST FRASER TIMBER CO	14,329.24	0.04			
341 WHEATON PRECIOUS METAL - REGISTERED	13,131.15	0.04			
3,742 WHITECAP RESOURCES INC	29,985.15	0.08			
165 WSP GLOBAL	22,097.59	0.06			
			<b>Cayman Islands</b>	<b>75,699.13</b>	<b>0.21</b>
			2,000 ASM PACIFIC TECHNOLOGY	16,907.96	0.05
			7,700 BUDWEISER BREWING COMPANY APAC LIMITED	14,356.33	0.04
			4,000 CFD SITC INTERNATIONAL HOLDINGS CO LTD	6,348.33	0.02
			3,000 CFD WHARF REIC - REGISTERED	10,944.35	0.03
			3,000 CK ASSET HOLDINGS LTD	14,924.11	0.04
			24,650 WH GROUP 144A/REGS	12,218.05	0.03
			<b>Denmark</b>	<b>196,515.90</b>	<b>0.54</b>
			10 A.P. MOELLER-MAERSK A/S -B-	17,077.91	0.05
			158 CARLSBERG AS -B-	18,887.11	0.05
			222 COLOPLAST -B-	22,256.57	0.06
			1,198 DANSKE BANK	26,403.55	0.07
			121 GENMAB AS	40,695.72	0.11
			570 NOVO NORDISK - BEARER AND/OR REGISTERED	49,218.59	0.14
			224 PANDORA	21,976.45	0.06
			<b>Finland</b>	<b>216,967.27</b>	<b>0.60</b>
			731 ELISA CORPORATION -A-	32,083.59	0.09
			1,329 KESKO CORP	22,553.13	0.06
			409 KONE OYJ -B-	16,327.28	0.05
			1,651 METSO CORPORATION	16,434.05	0.05
			111 NESTE	3,566.43	0.01
			6,389 NOKIA OYJ	22,795.95	0.06
			3,234 NORDEA BANK	33,672.41	0.09
			510 ORION CORPORATION (NEW) -B-	18,982.20	0.05
			260 SAMPO OYJ -A-	10,654.80	0.03
			899 STORA ENSO -R-	10,689.11	0.03
			200 VALMET CORPORATION	4,332.00	0.01
			2,313 WARTSILA CORPORATION -B-	24,876.32	0.07
			<b>France</b>	<b>876,888.85</b>	<b>2.43</b>
			178 ACCOR SA	5,685.32	0.02
			37 AIR LIQUIDE	5,914.08	0.02
			89 AIR LIQUIDE NOM. PRIME FIDELITE	14,225.76	0.04
			5 AIR LIQUIDE SA	799.20	0.00
			67 ALTEN SA	8,348.20	0.02
			173 AMUNDI SA	9,229.55	0.03
			364 ARKEMA SA	34,055.84	0.09
			760 AXA SA	21,416.80	0.06
			218 BIOMERIEUX SA	20,016.76	0.06
			299 BNP PARIBAS SA	18,068.57	0.05
			5,800 BOLLORE --- ACT	29,522.00	0.08
			1,063 BOUYGUES SA	35,227.82	0.10
			632 BUREAU VERITAS SA	14,858.32	0.04
			53 CAPGEMINI SE	8,787.40	0.02
			1,505 CARREFOUR SA	24,508.93	0.07
			152 CIE DE SAINT-GOBAIN	8,645.76	0.02
			988 CIE GENERALE DES ETABLISSEMENTS MICHELIN	28,721.16	0.08
			442 DANONE SA	23,098.92	0.06
			416 DASSAULT SYST.	14,682.72	0.04
			287 EIFFAGE	25,841.48	0.07
			1,128 ENGIE --- REGISTERED LOYALTY BONUS	16,389.84	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
71 ENGIE --- REGISTERED SHS LOYALTY BONUS	1,031.63	0.00	437 HENKEL AG & CO KGAA PFD	29,480.02	0.08
10 ENGIE SA	145.30	0.00	622 INFINEON TECHNOLOGIES REG SHS	19,502.81	0.05
222 ENGIE SA (PRIME FIDELITE 2024)	3,225.66	0.01	1,201 K+S	20,633.18	0.06
103 ESSILORLUXOTTICA SA	17,011.48	0.05	266 KION GROUP AG	9,679.74	0.03
8 EURAZEO	451.60	0.00	307 KNORR-BREMSE - BEARER SHS	18,475.26	0.05
182 EURAZEO (PRIME FIDELITE 2024)	10,273.90	0.03	442 LANXESS AG	10,630.10	0.03
207 GECINA	20,027.25	0.06	316 LEG IMMOBILIEN - NAMEN AKT	20,647.44	0.06
16 HERMES INTERNATIONAL SA	27,676.80	0.08	273 MERCEDES-BENZ GROUP	17,987.97	0.05
214 IPSEN	26,578.80	0.07	102 MERCK KGAA	16,131.30	0.04
7 KERING	3,023.30	0.01	80 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	29,528.00	0.08
509 KLEPIERRE SA	11,824.07	0.03	203 PUMA AG	11,936.40	0.03
417 LA FRANCAISE DES JEUX SA	12,843.60	0.04	237 SAP AG	29,108.34	0.08
208 LEGRAND SA	18,158.40	0.05	469 SCOUT24	30,794.54	0.09
30 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	11,796.00	0.03	63 SIEMENS AG PREFERENTIAL SHARE	8,546.58	0.02
24 LVMH MOET HENNESSY LOUIS VUITTON SE	17,193.60	0.05	187 SYMRISE AG	16,889.84	0.05
3,810 ORANGE	41,376.60	0.11	1,526 THYSSENKRUPP AG	11,026.88	0.03
106 PERNOD RICARD SA	16,732.10	0.05	102 VOLKSWAGEN AG VORZ.AKT	11,111.88	0.03
702 RENAULT SA	27,290.25	0.08	635 VONOVIA SE	14,484.35	0.04
1,189 REXEL SA	25,325.70	0.07	349 ZALANDO SE	7,374.37	0.02
663 RUBIS	14,082.12	0.04			
68 SAFRAN SA	10,107.52	0.03	<b>Guernsey</b>	<b>60,250.25</b>	<b>0.17</b>
203 SANOFI	20,600.44	0.06	755 AMDOCS LTD	60,250.25	0.17
84 SARTORIUS STEDIM BIOTECH	18,984.00	0.05			
112 SCHNEIDER ELECTRIC SE	17,581.76	0.05	<b>Hong Kong</b>	<b>215,570.20</b>	<b>0.60</b>
303 SOCIETE GENERALE SA	6,982.64	0.02	4,000 CHINA L&P HLDGS	27,954.82	0.08
909 TOTALENERGIES SE	56,639.79	0.16	1,500 CK HUTCHISON	7,579.64	0.02
529 UBISOFT ENTERTAINMENT	16,272.04	0.05	4,000 CK INFRASTRUCTURE HOLDINGS LTD	17,872.76	0.05
264 UNIBAIL RODAMCO	12,342.00	0.03	10,000 HANG LUNG PROPERTIES LTD	12,928.20	0.04
814 VALEO SA	13,292.62	0.04	4,200 HENDERSON LAND DEVELOPMENT CO LTD	10,459.54	0.03
3,613 VIVENDI SA	29,973.45	0.08	15,475 HONG KONG CHINA GAS	10,189.82	0.03
			4,513 MTR CORP LTD	16,872.15	0.05
<b>Germany</b>	<b>740,163.86</b>	<b>2.05</b>	31,416 PCCW LTD	13,525.78	0.04
83 ALLIANZ SE PREFERENTIAL SHARE	18,733.10	0.05	4,500 POWER ASSETS HOLDINGS	20,568.14	0.06
33 BASF SE PREFERENTIAL SHARE	1,417.35	0.00	21,184 SINO LAND	22,558.59	0.06
239 BAYER AG REG SHS	10,862.55	0.03	2,500 SUN HUNG KAI PROPERTIES LTD	25,265.47	0.07
278 BEIERSDORF AG	33,957.70	0.09	2,500 SWIRE PACIFIC LTD SIE A	15,934.13	0.04
239 BMW AG	23,034.82	0.06	6,000 SWIRE PROPERTIES LTD	11,823.52	0.03
267 BRENNTAG - NAMEN AKT	19,619.16	0.05	440 THE LINK REIT UNITS	2,037.64	0.01
76 CARL ZEISS MEDITEC AG	6,294.32	0.02			
4,101 COMMERZBK	44,249.79	0.12	<b>Ireland</b>	<b>381,765.99</b>	<b>1.06</b>
336 CONTINENTAL AG	22,431.36	0.06	98 ACCENTURE - SHS CLASS A	28,426.71	0.08
614 COVESTRO AG	31,350.84	0.09	5,748 BANK OF IRELAND - REGISTERED	53,398.92	0.15
418 DAIMLER TRUCK HOLDING AG	13,718.76	0.04	330 CFD SMURFIT KAPPA PLC	10,414.80	0.03
1,619 DEUTSCHE BANK AG PREFERENTIAL SHARE	16,918.55	0.05	574 DCC PLC	30,499.95	0.08
1,190 DEUTSCHE LUFTHANSA AG REG SHS	8,932.14	0.02	394 EATON CORPORATION PUBLIC LIMITED COMPANY	79,369.37	0.22
325 DEUTSCHE POST AG REG SHS	12,523.88	0.03	199 KERRY GROUP -A-	15,756.82	0.04
943 DEUTSCHE TELEKOM AG REG SHS	18,735.52	0.05	217 KINGSPAN GROUP	15,398.32	0.04
130 DR ING HCF PORSCHE AKTIENGESELLSCH	11,570.00	0.03	998 MEDTRONIC HLD	73,863.78	0.20
788 EVONIK INDUSTRIES	13,652.10	0.04	305 TRANE TECH - REGISTERED SHS	58,453.41	0.16
727 GEA GROUP AG	25,415.92	0.07	82 WILLIS TOWERS WATSON PLC	16,183.91	0.04
158 HANNOVER RUECK SE	32,848.20	0.09			
320 HEIDELBERG MATERIALS AG	23,526.40	0.07	<b>Israel</b>	<b>252,956.49</b>	<b>0.70</b>
580 HELLOFRESH SE	16,402.40	0.05	5,388 BANK HAPOALIM (IL662577)	45,302.70	0.13
			4,022 BANK LEUMI LE-ISRAEL (IL604611)	31,442.38	0.09

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
574 CHECK POINT SOFTWARE TECHNOLOGIES	72,257.59	0.20	100 DENTSU GROUP - REGISTERED SHS	2,784.95	0.01
3,716 ICL GROUP LTD	19,425.18	0.05	100 DISCO CO LTD	17,456.59	0.05
7,431 ISRAEL DISCOUNT BANK LTD. -A-	37,960.20	0.11	300 DON QUIJOTE HLD	5,958.53	0.02
182 NICE SYSTEMS LTD (IL273011)	29,128.85	0.08	200 EAST JAPAN RAILWAY CO	10,829.67	0.03
509 UNITED MIZRAHI BANK REG.SHS	17,439.59	0.05	200 EBARA CORPORATION	8,872.60	0.02
<b>Italy</b>	<b>308,305.93</b>	<b>0.85</b>	100 EISAI	5,255.96	0.01
1,070 ASSICURAZIONI GENERALI SPA	20,720.55	0.06	700 ELECTRIC POWER DEVELOPMENT CO	10,713.20	0.03
4,011 BANCO BPM REGISTERED	18,189.89	0.05	4,500 ENEOS HOLDINGS INC	16,801.80	0.05
2,092 ENI AZ	31,915.55	0.09	300 FUJI ELECTRIC SHS	12,809.51	0.04
97 FERRARI	27,130.90	0.08	200 FUJIFILM HOLDINGS CORP	10,960.05	0.03
8,981 INTESA SANPAOLO	21,913.64	0.06	100 FUJITSU LTD	11,139.81	0.03
2,440 LEONARDO SPA	33,330.40	0.09	700 FUKUOKA FINANCIAL GROUP	15,857.14	0.04
1,989 MEDIOBANCA	24,922.17	0.07	800 HAKUHODO DY HOLDINGS INC	6,225.63	0.02
156 MONCLER SPA	8,592.48	0.02	400 HAMATSU PHOTONICS	15,947.65	0.04
548 POSTE ITALIANE SPA	5,462.46	0.02	100 HANKYU HANSHIN HOLDINGS INC	3,228.65	0.01
1,167 PRYSMIAN SPA	44,521.05	0.12	1,300 HASEKO CORP	15,691.31	0.04
335 RECORDATI SPA	14,977.85	0.04	70 HIROSE ELECTRIC CO	7,673.81	0.02
1,917 SNAM SPA	8,528.73	0.02	300 HISAMITSU PHARMACEUTICAL CO INC	10,342.93	0.03
3,285 TERNA SPA	23,415.48	0.06	1,200 HONDA MOTOR CO LTD	12,775.33	0.04
1,086 UNICREDIT SPA REGS	24,684.78	0.07	400 HOSHIZAKI	13,152.57	0.04
<b>Japan</b>	<b>2,516,739.94</b>	<b>6.98</b>	1,200 HULIC CO LTD	10,185.33	0.03
7 ADVANCE RESIDEN INVESTMENT CORP	15,019.75	0.04	100 IBIDEN	5,040.76	0.01
400 ADVANTEST CORP	10,585.35	0.03	900 IDEMITSU KOSAN	19,584.55	0.05
1,000 AEON CO LTD	18,750.96	0.05	1,200 INPEX	17,135.05	0.05
200 AGC INC.	6,638.31	0.02	2,000 ISETAN MITSUKOSHI	21,918.84	0.06
900 AIR WATER	10,612.57	0.03	500 ISUZU MOTORS LTD	5,951.26	0.02
200 AISIN CORPORATION	7,152.26	0.02	400 ITOCHU CORP	13,686.77	0.04
300 AJINOMOTO CO INC	10,944.86	0.03	5 JAPAN METRO FUND INVESTMENT CORP	3,069.78	0.01
900 ALFRESA HOLDINGS CORP	13,984.89	0.04	4,700 JAPAN POST BANK	38,702.60	0.11
1,000 AMADA CO. LTD.	9,522.64	0.03	3,200 JAPAN POST HOLDINGS CO	24,254.41	0.07
500 AOZORA BANK SHS	9,668.21	0.03	5 JAPAN PRIME REALTY INVESTMENT CORP	11,424.63	0.03
1,200 ASAHI KASEI CORPORATION	7,138.84	0.02	700 JAPAN TOBACCO	15,241.28	0.04
400 ASICS CORP KOBE	13,223.46	0.04	900 JFE HOLDINGS INC	12,481.02	0.03
300 ASTELLAS PHARMA	3,938.18	0.01	1,100 JP POST INSRAN CO	17,548.68	0.05
100 BANK OF KYOTO	5,381.92	0.01	2 JP REAL ESTATE INVESTMENT	7,380.12	0.02
300 BAYCURR CONSULT --- REGISTERED SHS	9,490.36	0.03	800 KAJIMA CORP	12,322.15	0.03
300 BRIDGESTONE CORP	11,068.29	0.03	2,300 KANSAI ELECTRIC POWER	30,243.63	0.08
800 BROTHER INDUSTRIES	12,195.55	0.03	600 KANSAI PAINT CO LTD	8,117.50	0.02
500 CANON INC	11,408.81	0.03	200 KAO CORP	7,026.94	0.02
400 CAPCOM CO LTD	13,633.61	0.04	900 KAWASAKI HEAVY INDUSTRIES	20,621.30	0.06
1,100 CASIO COMPUTER CO LTD	8,727.34	0.02	100 KDDI CORP	2,896.98	0.01
3,500 CHIBA BANK	24,091.41	0.07	200 KEIHAN EL RWY	5,023.04	0.01
2,300 CHUBU ELECTRIC POWER CO INC	27,761.54	0.08	200 KEIO	6,509.19	0.02
600 COMSYS HOLDINGS CORP	11,871.49	0.03	600 KEWPIE CORP	9,127.68	0.03
4,600 CONCORDIA FIN GRP	19,842.15	0.06	600 KIRIN HOLDINGS CO LTD	7,948.51	0.02
200 DAIICHI SANKYO CO LTD	5,197.73	0.01	200 KOBAYASHI PHARMACEUTICAL CO	8,449.80	0.02
600 DAI NIPPON PRINTING CO LTD	14,772.90	0.04	200 KONAMI GROUP CORPORATION	9,984.05	0.03
400 DAINIPPON SCREEN MFG CO LTD	18,433.85	0.05	100 KOSE CORP	6,870.60	0.02
300 DAIWA HOUSE INDUSTRY CO LTD	7,623.81	0.02	1,600 KURARAY CO LTD	17,935.09	0.05
9 DAIWA HOUSE REIT INV SHS	15,027.35	0.04	100 KYOCERA CORP	4,802.14	0.01
2,600 DAIWA SECURITIES GROUP INC	14,203.63	0.04	800 KYOWA KIRIN CO LTD	13,185.48	0.04
			2,400 KYUSHU ELECTRIC POWER CO INC	14,816.96	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,000 KYUSHU RAILWAY	20,121.28	0.06	4,500 OJI HOLDINGS	17,915.47	0.05
300 LAWSON INC	13,048.77	0.04	300 ONO PHARMACEUTICAL CO LTD	5,445.85	0.02
1,800 LION CORP	16,816.05	0.05	200 ORACLE CORP JAPAN	14,051.35	0.04
500 LIXIL CORPORATION	5,511.36	0.02	200 ORIX CORP	3,535.62	0.01
1,100 MARUBENI CORP	16,236.27	0.05	6 ORIX JREIT INC	6,813.01	0.02
300 MARUI GROUP CO LTD	4,614.16	0.01	900 OSAKA GAS CY	14,024.77	0.04
600 MATSUKIYOCOCO --- REGISTERED SHS	10,179.63	0.03	700 OTSUKA CORP	28,054.59	0.08
2,100 MAZDA MOTOR CORP	22,549.57	0.06	200 OTSUKA HOLDINGS	6,725.66	0.02
500 MC DONALD'S CO (JAPAN)	18,070.54	0.05	1,500 PANASONIC HLDGS --- REGISTERED SHS	15,969.17	0.04
700 MEDICEO HOLDINGS CORP	11,198.36	0.03	3,000 PERSOL HOLDINGS CO LTD	4,621.76	0.01
800 MEIJI HLDGS	18,816.15	0.05	3 R-API	7,832.68	0.02
500 MINEBEA MITSUMI	7,726.66	0.02	2,400 RESONA HOLDINGS INC	12,582.41	0.03
200 MISUMI GROUP	2,957.75	0.01	400 RHOTO PHARMACEUTIC	10,266.35	0.03
1,400 MITSUBISHI CHEMICAL GROUP CORPORATION	8,353.46	0.02	2,100 RICOH CO LTD	17,153.09	0.05
500 MITSUBISHI CORP	22,558.11	0.06	500 RINNAI CORP	8,861.21	0.02
1,000 MITSUBISHI UFJ FINANCIAL GROUP INC	11,703.13	0.03	1,200 ROHM CO LTD	21,396.03	0.06
100 MITSUBISHI ESTATE	1,237.40	0.00	800 RYOHIN KEIKAKU CO LTD	9,800.50	0.03
600 MITSUBISHI GAS CHEM.	7,642.79	0.02	500 SANTEN PHARMACEUTICAL CO LTD	4,346.74	0.01
3,400 MITSUBISHI HC CAPITAL INC	21,434.01	0.06	300 SBI HOLDING	5,977.52	0.02
200 MITSUBISHI HEAVY INDUSTRIES LTD	10,565.10	0.03	100 SECOM CO LTD	6,418.05	0.02
400 MITSUBISHI MATERIAL	6,124.36	0.02	700 SEGA SAMMY HOLDINGS INC	12,224.04	0.03
1,900 MITSUBISHI UFJ FINANCIAL GROUP INC	15,254.89	0.04	1,000 SEIKO EPSON CORP	14,871.01	0.04
600 MITSUI AND CO LTD	20,594.72	0.06	900 SEKISUI CHEMICAL CO LTD	12,264.55	0.03
300 MITSUI CHEMICALS	7,361.77	0.02	700 SEKISUI HOUSE LTD	13,189.91	0.04
300 MIURA CORP.	5,715.48	0.02	100 SEVEN & I HOLDINGS CO LTD	3,705.89	0.01
1,310 MIZUHO FINANCIAL GROUP INC	21,068.86	0.06	3,900 SHIMIZU CORP	25,659.85	0.07
300 MS&AD INSURANCE GROUP HOLDING	10,434.07	0.03	100 SHISEIDO	3,322.95	0.01
600 MURATA MANUFACTURING CO LTD	10,382.81	0.03	2,400 SHIZUOKA FINANCIAL GROUP, INC.	18,517.40	0.05
700 NAGOYA RAIL ROAD CO. LTD.	9,780.56	0.03	1,500 SOHGO SECURITY SERVICES CO	8,565.63	0.02
200 NANKAI ELECTRIC RAILWAY CO LTD	3,674.24	0.01	1,480 SOJITZ CORP	30,706.88	0.09
500 NEC CORP	26,143.74	0.07	200 SOMPO HOLDINGS INC	8,143.45	0.02
700 NGK INSULATORS LTD	8,781.46	0.02	200 SONY CORP	15,494.46	0.04
700 NH FOODS LTD	19,809.24	0.05	400 SQUARE ENIX HDLGS	12,975.35	0.04
600 NICHIREI CORP	12,475.32	0.03	300 STANLEY ELECTRIC CO LTD	4,485.99	0.01
1,200 NIKON CORP	11,974.03	0.03	4,100 SUMITOMO CHEMICAL CO LTD	10,561.93	0.03
100 NINTENDO CO LTD	3,943.24	0.01	700 SUMITOMO CORP	13,220.93	0.04
100 NIPPON SHINYKU CO LTD	4,005.90	0.01	400 SUMITOMO ELECTRIC INDUSTRIES LTD	4,560.99	0.01
500 NIPPON STEEL CORP	11,092.34	0.03	700 SUMITOMO FORESTRY CO LTD	16,862.88	0.05
4,300 NIPPON TELEGRAPH AND TELEPHONE CORP	4,806.45	0.01	800 SUMITOMO HEAVY INDUSTRIES	19,200.98	0.05
100 NISSAN CHEMICAL CORP	4,024.89	0.01	500 SUMITOMO MITSUI FINANCIAL GROUP INC	23,251.18	0.06
1,800 NISSAN MOTOR CO LTD	7,522.79	0.02	300 SUMITOMO MITSUI TRUST - SHS	10,692.32	0.03
1,800 NISSHIN FLOUR MILL.	21,709.33	0.06	300 SUNTORY	8,639.68	0.02
300 NISSHIN FOODS	23,592.97	0.07	400 SUZUKEN CO	11,706.93	0.03
700 NITERRA CO.,LTD.	14,993.17	0.04	200 SUZUKI MOTOR CORP	7,615.58	0.02
100 NITORI	10,576.49	0.03	500 TAIHEIYO CEMENT CORP	8,386.50	0.02
200 NOF CORP	7,564.94	0.02	400 TAISEI	13,319.67	0.04
3,900 NOMURA HOLDINGS INC	14,788.67	0.04	300 TAIYO YUDEN CO	7,688.37	0.02
6 NOMURA REAL ESTATE MASTER FUND	6,357.29	0.02	500 TAKEDA PHARMACEUTICAL	14,687.46	0.04
100 NPN EXPRESS H --- SHS	4,938.86	0.01	800 TEIJIN LTD	7,357.34	0.02
1,800 NSK LTD	9,583.78	0.03	300 THK CO LTD	5,190.45	0.01
500 NTT DATA GROUP CORPORATION	6,343.68	0.02	900 TIS SHS	18,758.55	0.05
1,600 OBAYASHI CORP	13,332.32	0.04	800 TOBU RAILWAY CO LTD	19,454.16	0.05

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200 TOHO CO	6,458.56	0.02	2,613 KONINKLIJKE AHOLD DELHAIZE NV	74,522.76	0.21
300 TOHO GAS	4,951.20	0.01	7,265 KONINKLIJKE KPN NV	22,659.54	0.06
2,200 TOHOKU ELECTRIC POWER	13,473.60	0.04	578 LYONDELLBASELL -A-	51,699.27	0.14
1,000 TOKYO EL HLDG	4,233.13	0.01	523 NN GROUP NV	15,920.12	0.04
800 TOKYO GAS CO LTD	17,170.50	0.05	422 RANDSTAD BR	22,104.36	0.06
100 TOKYO TATEMONO CO	1,308.93	0.00	519 ROYAL PHILIPS NV	9,843.35	0.03
1,200 TOKYU CORP	13,094.34	0.04	354 SIGNIFY NV	9,030.54	0.03
1,500 TOKYU FUDOSAN HOLDINGS CORP	8,725.13	0.02	602 STELLANTIS --- BEARER AND REGISTERED SHS	10,962.42	0.03
700 TOPPAN HOLDINGS INC.	15,839.41	0.04	161 UNIVERSAL MUSIC GROUP N.V.	3,981.53	0.01
900 TOSOH CORP	10,925.87	0.03	479 WOLTERS KLUWER NV	54,917.35	0.15
600 TOYO SUISAN KAISHA	22,273.29	0.06	<b>New Zealand</b>	<b>100,951.37</b>	<b>0.28</b>
100 TOYOTA TSUSHO CORP	5,566.74	0.02	3,062 CONTACT ENERGY LTD	13,971.10	0.04
400 TREND MICRO INC	14,350.10	0.04	553 EBOS GROUP - REGISTERED SHS	10,732.99	0.03
200 TSURUHA HOLDINGS INC	12,715.84	0.04	280 FISCHER AND PAYKEL INDUSTRIES LTD	3,429.09	0.01
500 UNI CHARM	16,744.52	0.05	3,801 FLETCHER BUILDING LTD	10,138.30	0.03
15 UNITED URBAN INVESTMENT CORP	14,782.40	0.04	4,282 INFRASTRUCTURE AND UTILITIES NZ LTD	24,810.86	0.07
600 USS	9,389.72	0.03	3,778 MERIDIAN ENERGY LTD	11,020.33	0.03
400 WELCIA HLDG	6,540.84	0.02	5,600 SPARK NEW	15,286.31	0.04
600 YAKULT HONSHA CO LTD	13,796.91	0.04	4,468 THE A2 MILK CO LTD	11,562.39	0.03
4,400 YAMADA HOLDINGS CO LTD	12,796.85	0.04	<b>Norway</b>	<b>192,919.80</b>	<b>0.53</b>
300 YAMAHA MOTOR CO LTD	7,464.30	0.02	2,018 DNB BK ASA	38,618.92	0.11
300 YAMATAKE CORP	8,692.85	0.02	480 EQUINOR ASA	14,961.12	0.04
1,000 YAMAZAKI BAKING CO	17,393.29	0.05	1,632 MOWI ASA	27,458.33	0.08
100 YASKAWA ELECTRIC CORP	3,414.73	0.01	4,451 NORSK HYDRO ASA	26,549.55	0.07
500 YOKOGAWA ELECTRIC CORP	9,141.29	0.03	4,707 ORKLA ASA	33,416.11	0.09
400 ZENSHO CO	16,451.47	0.05	2,312 TELENOR ASA	24,934.14	0.07
<b>Jersey</b>	<b>60,649.83</b>	<b>0.17</b>	750 YARA INTERNATIONAL ASA	26,981.63	0.07
1,876 AMCOR --- REGISTERED SHS	16,230.61	0.04	<b>Portugal</b>	<b>91,085.97</b>	<b>0.25</b>
168 APTIV PLC	15,644.03	0.04	6,251 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	24,603.93	0.07
184 FERGUSON PLC	28,775.19	0.08	2,164 GALP ENERGIA SA REG SHS -B-	30,382.56	0.08
<b>Luxembourg</b>	<b>193,281.76</b>	<b>0.54</b>	1,698 JERONIMO MARTINS SGPS SA	36,099.48	0.10
360 ARCELORMITTAL SA	8,559.01	0.02	<b>Singapore</b>	<b>271,472.19</b>	<b>0.75</b>
4,256 B M EUROPEAN VALUE RETAIL	28,772.40	0.08	6,452 CAPITALAND ASCE UNITS	12,278.04	0.03
889 SPOTIFY TECH - REGISTERED SHS	129,846.48	0.36	6,300 CAPITALAND INTEGRATED COMMERCIAL TRUST	8,065.19	0.02
1,742 TENARIS SA - REG.SHS	26,103.87	0.07	3,400 CAPITALAND INV --- REGISTERED SHS	7,293.61	0.02
<b>Netherlands</b>	<b>548,222.15</b>	<b>1.52</b>	23,100 CFD MAPLETREE LOG TRUST REAL ESTATE INV	26,854.89	0.07
308 AALBERTS N.V.	10,681.44	0.03	12,800 CFD SUNTEC REAL ESTATE INVESTMENT TRUST	10,274.72	0.03
2,143 ABN AMRO GROUP DEP RECEIPT	28,801.92	0.08	269 CFD UNITED OVERSEAS BANK	5,305.17	0.01
4,052 AEGON NV	18,566.26	0.05	2,500 CITY DEVELOPMENT	11,435.19	0.03
160 AKZO NOBEL NV	10,956.80	0.03	8,500 COMFORTDELGRO CORP	7,646.53	0.02
92 ASM INTERNATIONAL NV	36,570.00	0.10	200 DBS GROUP HOLDINGS	4,655.73	0.01
23 ASML HOLDING NV	12,859.30	0.04	31,900 GENTING SPORE -REGISTERED SHS	18,653.03	0.05
436 ASR NEDERLAND NV	15,486.72	0.04	5,400 KEPPEL CORPORATION LTD	25,410.01	0.07
277 BESI -REGISTERED SHS	25,761.00	0.07	10,641 MAPLETREE INDUSTRIAL	16,641.52	0.05
2,411 DAVIDE CAMPARI-MILANO N.V.	26,918.82	0.07	11,568 MAPLETREE PAN ASIA COMMERCIAL TRUST	11,447.12	0.03
287 EXOR REG	24,090.78	0.07	1,097 OVERSEA-CHINESE BANKING CORPORATION LTD	9,724.29	0.03
689 FERROVIAL INTERNATIONAL SE	19,960.33	0.06	2,900 SINGAPORE AIRLINES LTD	12,963.81	0.04
206 HEINEKEN NV	17,192.76	0.05	4,300 SINGAPORE EXCHANGE LTD	29,011.83	0.08
75 IMCD	9,000.00	0.02	2,700 SINGAPORE TECHNOLOGIES ENGINEERING	7,305.38	0.02
1,039 ING GROUP NV	13,039.45	0.04	6,200 SINGAPORE TELECOM - SH BOARD LOT 1000	10,382.67	0.03
229 JUST EAT TAKEAWAY.COM N.V.	2,695.33	0.01			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,700 UOL GROUP LTD	11,995.02	0.03	11 BARRY CALLEBAUT - NAMEN-AKT	16,558.77	0.05
1,100 VENTURE CORPORATION LIMITED	9,415.96	0.03	2 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	21,041.76	0.06
5,700 WILMAR INTERNATIONAL LTD	14,712.48	0.04	516 CHUBB - NAMEN AKT	101,460.10	0.28
<b>Spain</b>	<b>318,562.83</b>	<b>0.88</b>	74 CIE FINANCIERE RICHEMONT NAMEN AKT	8,557.12	0.02
929 ACS	31,651.03	0.09	1,204 CLARIANT NAMEN AKT	18,024.88	0.05
56 AENA SME SA	7,985.60	0.02	587 COCA COLA HBC SA	15,219.77	0.04
247 AMADEUS IT GROUP SA -A-	14,148.16	0.04	238 DSM FIRMENICH	19,070.94	0.05
4,152 BANCO BILBAO VIZCAYA ARGENTARIA SA	32,011.92	0.09	31 EMS-CHEM HOLDINGS-NAMEN ACT.	19,940.12	0.06
13,894 BANCO SABADELL PREFERENTIAL SHARE	15,290.35	0.04	648 GARMIN	64,386.87	0.18
5,100 BANCO SANTANDER SA REG SHS	18,454.36	0.05	21 GEBERIT AG	9,951.99	0.03
2,180 BANKINTER SA REGS	13,175.92	0.04	420 GEORG FISCHER LTD	22,397.40	0.06
2,748 CAIXABANK SA	10,403.93	0.03	6 GIVAUDAN SA REG.SHS	18,547.31	0.05
1,612 ENAGAS	25,276.16	0.07	495 HOLCIM LTD	30,040.89	0.08
384 ENDESA	7,401.60	0.02	298 JULIUS BAER GROUP NAMEN AKT	18,109.83	0.05
2,202 IBERDROLA SA	23,330.19	0.06	110 KUEHNE + NAGEL INTERNATIONAL AG	29,642.25	0.08
728 INDITEX SHARE FROM SPLIT	25,691.12	0.07	494 LOGITECH NAMEN AKT	32,275.39	0.09
2,259 MERLIN PROPERTIES SOCIMI S.A.	18,038.12	0.05	29 LONZA GROUP (CHF)	12,743.17	0.04
930 NATURGY ENERGY GROUP SA	23,956.80	0.07	177 NESTLE SA PREFERENTIAL SHARE	18,958.22	0.05
2,248 REDEIA CORPORACION SA	33,483.96	0.09	571 NOVARTIS AG PREFERENTIAL SHARE	55,340.22	0.15
1,173 REPSOL SA	18,263.61	0.05	310 PSP SWISS PROPERTY AG	34,631.15	0.10
<b>Sweden</b>	<b>380,728.48</b>	<b>1.06</b>	92 ROCHE HOLDING LTD	23,789.58	0.07
682 ADDTECH - REGISTERED SHS -B-	10,387.86	0.03	125 SCHINDLER HOLDING SA	23,617.78	0.07
278 ALFA LAVAL	9,082.58	0.03	125 SGS LTD	9,940.12	0.03
443 ASSA ABLOY AB	9,173.88	0.03	437 STMICROELECTRONICS	17,910.45	0.05
937 BEIJER REF - REGISTERED SHS -B-	9,408.69	0.03	31 STRAUMANN HOLDING LTD	3,751.18	0.01
310 BOLIDEN --- REGISTERED SHS	8,474.64	0.02	55 SWISSCOM SHS NOM	30,902.90	0.09
296 EPIROC --- REGISTERED SHS -A-	5,352.58	0.01	25 SWISS LIFE HOLDING N-NAMEN REGISTERED	14,754.01	0.04
980 ESSITY AB REGISTERED -B-	20,098.41	0.06	400 SWISS PRIME SITE AG-NAMEN AKT	34,670.38	0.10
630 GETINGE -B-	10,554.32	0.03	320 SWISS RE REG SHS	31,162.46	0.09
2,258 HENNES AND MAURITZ AB	30,517.59	0.08	72 TECAN GROUP NAM.AKT	22,985.29	0.06
661 INDUSTRIVAERDEN -C- FREE	16,584.62	0.05	140 TE CONNECTIVITY LTD REG SHS	16,334.55	0.05
1,049 INVESTOR --- REGISTERED SHS -B-	19,133.25	0.05	169 TEMENOS AG NAM.AKT	11,240.49	0.03
427 KINNEVIK AB	4,053.76	0.01	92 THE SWATCH GROUP	22,360.02	0.06
456 SANDVIK AB	7,992.14	0.02	486 UBS GROUP NAMEN-AKT	11,385.41	0.03
977 SECURITAS -B- FREE	7,360.72	0.02	23 VAT GROUP SA	7,812.71	0.02
2,135 SKANDINAVISKA ENSKILDA BANKEN -A-	24,250.18	0.07	26 ZURICH INSURANCE GROUP NAMEN AKT	11,277.27	0.03
596 SKANSKA -B- FREE	9,326.67	0.03	<b>Thailand</b>	<b>4,655.39</b>	<b>0.01</b>
1,789 SKF AB -B-	28,330.05	0.08	11,700 THAI BEVERAGE PUBLIC CO LTD	4,655.39	0.01
1,903 SVENSKA CELLULOOSA SCA AB-SHS-B-	24,808.07	0.07	<b>United Kingdom</b>	<b>1,525,484.45</b>	<b>4.23</b>
3,613 SVENSKA HANDELSBANKEN AB-A-	30,644.15	0.08	721 3I GROUP PLC	17,231.19	0.05
1,105 SWEDBANK -A-	19,338.10	0.05	7,944 ABRDN PLC	14,264.22	0.04
1,326 TELE2 AB	9,646.57	0.03	381 ANGLO AMERICAN PLC	9,951.07	0.03
955 TELEFON ERICSSON	4,427.75	0.01	275 ASHTEAD GROUP	15,858.31	0.04
9,450 TELIA COMPANY AB	18,542.62	0.05	1,615 ASSOCIATED BRITISH FOODS PLC	38,503.80	0.11
855 TRELLEBORG -B- FREE	20,233.08	0.06	188 ASTRAZENCA PLC	24,062.44	0.07
1,173 VOLVO AB -B-	23,006.20	0.06	6,176 AVIVA PLC	27,754.27	0.08
<b>Switzerland</b>	<b>936,013.20</b>	<b>2.59</b>	2,720 BARRATT DEVELOPMENTS PLC	13,832.05	0.04
489 ABB LTD PREFERENTIAL SHARE	16,560.01	0.05	422 BELLWAY PLC	11,111.92	0.03
375 ADECCO REG.SHS	14,619.79	0.04	5,433 BP PLC	33,284.48	0.09
354 ALCON - REGISTERED SHS	25,928.21	0.07	920 BP PLC	5,643.83	0.02
132 BALOISE HOLDING REG.SHS	18,112.44	0.05	960 BRITISH AMERICAN TOBACCO PLC	28,521.10	0.08

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,434	BRITISH LAND CO PLC REIT	16,199.39	0.04	11,025	TESCO --- REGISTERED SHS	33,580.87	0.09
868	BUNZL PLC	29,280.24	0.08	316	THE BERKELEY GROUP HOLDINGS	14,962.09	0.04
933	BURBERRY GROUP PLC	20,528.37	0.06	756	UNILEVER	35,403.18	0.10
6,463	CENTRICA	11,508.07	0.03	4,390	UNITED UTILITIES GROUP PLC	47,989.37	0.13
10,376	CONVATEC GROUP REGD	26,053.64	0.07	31,347	VODAFONE GROUP PLC	27,762.01	0.08
449	DECHARA PHARMACTLS PLC	19,608.16	0.05	573	WEIR GROUP PLC	12,561.22	0.03
581	DERWENT LONDON PLC	12,907.39	0.04	195	WHITBREAD	7,787.41	0.02
291	DIAGEO PLC	10,178.63	0.03		<b>United States of America</b>	<b>23,382,762.22</b>	<b>64.81</b>
2,237	GSK REG SHS	38,478.26	0.11	504	3M CO	44,566.21	0.12
3,933	HALEON PLC REGISTERED SHARE	15,454.96	0.04	516	ABBOTT LABORATORIES	47,201.51	0.13
466	HALMA PLC	10,414.35	0.03	804	ABBVIE INC	113,194.09	0.31
1,215	HARGREAVES LANS - REGISTERED SHS	10,830.50	0.03	2,526	ACTIVISION BLIZZARD	223,385.48	0.62
1,198	HIKMA PHARMACEUTICALS PLC	28,838.18	0.08	1,257	AFLAC INC	91,121.37	0.25
2,077	HOWDEN JOINERY GROUP	17,633.19	0.05	285	AGILENT TECHNOLOGIES	30,100.31	0.08
4,934	HSBC HOLDINGS PLC (USD 0.5)	36,683.62	0.10	638	AIRBNB INC	82,682.39	0.23
2,393	IG GROUP HLDGS	17,753.01	0.05	312	AIR PRODUCTS & CHEMICALS INC	83,514.33	0.23
739	IMI	13,358.91	0.04	935	AKAMAI TECHNOLOGIES	94,087.27	0.26
584	IMPERIAL BRANDS - REGISTERED	11,223.52	0.03	168	ALBEMARLE - REGISTERED SHS	26,981.55	0.07
291	INTERCONTINENTAL HOTELS GROUP PLC	20,377.38	0.06	359	ALEXANDRIA REAL ESTATE	33,941.81	0.09
351	INTERTEK GROUP PLC	16,639.52	0.05	234	ALIGN TECHNOLOGY INC	67,480.41	0.19
894	JOHNSON MATTHEY	16,779.25	0.05	1,441	ALLIANT ENERGY CORP	65,942.34	0.18
11,026	J SAINSBURY PLC	32,134.80	0.09	879	ALLSTATE CORP	92,495.29	0.26
6,457	KINGFISHER PLC	16,622.64	0.05	98	ALNYLAM PHARMACEUTICALS INC	16,392.73	0.05
2,362	LAND SEC R.E.I.T	16,060.73	0.04	772	ALPHABET INC -A-	95,418.11	0.26
178	LINDE PLC	62,600.52	0.17	1,159	ALTRIA GROUP INC	46,031.59	0.13
48,025	LLOYDS BANKING GROUP PLC	24,566.16	0.07	327	AMAZON.COM INC	39,261.62	0.11
5,501	M AND G REGISTERED SHS	12,512.65	0.03	381	AMERICAN WATER WORKS CO INC	44,561.26	0.12
4,028	MELROSE IND --- REGISTERED SHS	21,788.54	0.06	1,306	AMEREN CORPORATION	92,305.06	0.26
1,186	MONDI PLC	18,766.26	0.05	1,129	AMERICAN ELECTRIC POWER CO INC	80,210.98	0.22
651	NATIONAL GRID PLC	7,355.08	0.02	166	AMERICAN EXPRESS	23,391.30	0.06
8,131	NATWEST GROUP PLC	22,094.50	0.06	878	AMERICAN INTL	50,254.36	0.14
147	NEXT PLC	12,364.68	0.03	610	AMETEK INC	85,132.09	0.24
3,987	PEARSON PLC	39,915.97	0.11	162	AMGEN INC	41,123.14	0.11
2,056	PENNON GROUP --- REGISTERED SHS	13,889.97	0.04	712	AMPHENOL -A-	56,482.53	0.16
1,184	PERSIMMON PLC	14,707.86	0.04	120	ANALOG DEVICES INC	19,844.91	0.06
3,736	PHOENIX GROUP HOLDINGS PLC - REG SHS	20,768.95	0.06	2,943	ANNALY CAPITAL MANAGEMENT INC	52,286.03	0.14
1,317	PRUDENTIAL PLC	13,494.93	0.04	290	ANSYS INC	81,501.30	0.23
289	RECKITT BENCKISER GROUP PLC	19,304.43	0.05	449	APA - REGISTERED SHS	17,429.89	0.05
896	RELX PLC	28,664.98	0.08	343	APPLE INC	55,466.38	0.15
2,179	RENTOKIL INITIAL PLC	15,328.87	0.04	161	APPLIED MATERIALS INC	21,053.55	0.06
835	RIO TINTO PLC	49,807.36	0.14	1,160	ARCH CAPITAL GROUP LTD	87,332.80	0.24
2,281	SAGE GROUP	26,007.71	0.07	966	ARCHER-DANIELS MIDLAND CO	68,812.96	0.19
2,659	SCHROEDERS PLC	12,482.65	0.03	500	ARISTA NETWORKS INC	86,861.87	0.24
715	SHELL PLC	21,481.32	0.06	141	ARTHUR J.GALLAGHER AN CO	30,354.79	0.08
1,208	SMITH AND NEPHEW PLC	14,246.99	0.04	7,070	AT&T INC	100,298.84	0.28
1,958	SMITHS GROUP -SHS-	36,557.31	0.10	457	ATLISSIAN CORPORATION PL	86,980.00	0.24
614	SPECTRIS	24,024.86	0.07	960	ATMOS ENERGY CORP	96,049.87	0.27
105	SPIRAX-SARCO ENGIN	11,531.36	0.03	20	AUTOZONE INC	47,980.92	0.13
1,536	SSE PLC	28,510.03	0.08	173	AVALONBAY COMMUN	28,062.36	0.08
3,614	STANDARD CHARTERED PLC	31,581.88	0.09	172	AXON ENTERPRISE - REGISTERED	32,327.07	0.09
2,616	TATE & LYLE PLC NPV	20,674.06	0.06	2,423	BAKER HUGHES RG-A REGISTERED SHS -A-	80,831.51	0.22
10,976	TAYLOR WIMPEY PLC	14,843.03	0.04	1,987	BANK OF NY MELLON	80,043.02	0.22

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
352 BECTON DICKINSON	85,952.83	0.24	841 COSTAR GROUP INC	61,076.26	0.17
249 BERKSHIRE HATHAWAY -B-	82,384.60	0.23	168 COSTCO WHOLESALE CORP	89,646.55	0.25
678 BEST BUY CO INC	44,487.05	0.12	3,211 COTERRA ENERGY INC	82,037.83	0.23
310 BIOGEN IDEC INC	75,252.04	0.21	1,650 CSX CORP	47,922.08	0.13
1,243 BIOMARIN PHARMACEUTICAL INC	103,877.82	0.29	438 CUMMINS - REGISTERED	94,512.85	0.26
277 BIO-TECHNE CORP	17,809.11	0.05	973 CVS HEALTH	64,165.16	0.18
34 BLACKROCK INC	20,760.95	0.06	320 DANAHER CORP	74,986.54	0.21
19 BOOKING HOLDINGS INC	55,343.61	0.15	93 DARDEN RESTAURANTS INC	12,580.36	0.03
1,525 BORGWARNER INC	58,148.05	0.16	105 DEERE AND CO	37,426.12	0.10
586 BOSTON PROPERTIES INC	32,921.16	0.09	684 DELL TECHNOLOGIES PREFERENTIAL SHARE	44,512.49	0.12
1,546 BOSTON SCIENTIF CORP	77,099.22	0.21	1,451 DENTSPLY SIRONA INC	46,815.74	0.13
1,955 BRISTOL-MYERS SQUIBB CO	107,171.85	0.30	601 DEVON ENERGY CORP	27,076.93	0.08
124 BROADCOM INC - REGISTERED SHS	97,276.90	0.27	266 DEXCOM INC	23,440.66	0.06
759 BROWN-FORMAN CORP -B- NON VOTING	41,356.99	0.11	916 DIAMONDBACK ENERGY	133,997.71	0.37
472 BUILDERS FIRSTSOURCE	55,498.73	0.15	495 DISCOVER FINANCIAL SERVICES - SHS WI	40,502.34	0.11
427 BURLINGTON STORES INC	54,567.27	0.15	839 DOCUSIGN INC	33,282.64	0.09
469 C.H.ROBINSON WORLWIDE INC	38,153.46	0.11	240 DOLLAR GENERAL	23,983.00	0.07
570 CADENCE DESIGN SYSTEMS INC	126,140.26	0.35	824 DOLLAR TREE INC	82,847.51	0.23
1,280 CAMPBELL SOUP CO	49,664.60	0.14	1,798 DOMINION RESOURCES - REG SHARE	75,859.89	0.21
173 CAPITAL ONE FINANCIAL CORP	15,857.99	0.04	173 DOMINO PIZZA INC	61,894.38	0.17
321 CARMAX INC	21,444.47	0.06	540 DOORDASH - REGISTERED SHS -A-	40,532.51	0.11
4,229 CARNIVAL CORP	54,802.25	0.15	499 DOVER CORP	65,752.53	0.18
622 CARRIER GLOBAL CORP-WI	32,429.19	0.09	312 DOWDUPONT REG SHS	21,980.71	0.06
250 CATERPILLAR - REGISTERED	64,462.81	0.18	334 DOW - REGISTERED SHS	16,265.45	0.05
411 CBRE GROUP	28,671.98	0.08	1,216 DR HORTON	123,431.90	0.34
166 CDW	31,633.68	0.09	838 DTE ENERGY COMPANY	78,580.06	0.22
406 CENTENE CORP	26,413.49	0.07	1,366 DUKE ENERGY CORP	113,873.11	0.32
2,199 CENTERPOINT ENERGY	55,766.85	0.15	298 EASTMAN CHEMICAL CO	21,593.92	0.06
303 CF INDUSTRIES HOLDINGS INC	24,537.63	0.07	996 EBAY INC	41,476.87	0.11
252 CHEVRON CORP	40,134.35	0.11	1,519 EDISON INTERNATIONAL	90,802.84	0.25
20 CHIPOTLE MEXICAN GRILL -A-	34,603.64	0.10	701 ELECTRONIC ARTS - REGISTERED	79,717.02	0.22
1,359 CHURCH AND DWIGHT CO	117,615.27	0.33	160 ELEVANCE HEALTH	65,801.37	0.18
624 CINCINNATI FINANCIAL CORP	60,287.09	0.17	122 ELI LILLY & CO	61,893.61	0.17
117 CINTAS	53,155.30	0.15	951 ENTERGY CORP	83,086.19	0.23
2,358 CISCO SYSTEMS INC	119,731.83	0.33	255 EOG RESOURCES INC	30,530.15	0.08
401 CITIGROUP INC	15,577.93	0.04	135 EPAM SYSTEMS	32,602.74	0.09
1,574 CITIZENS FINANCIAL GROUP INC	39,842.46	0.11	861 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	47,744.33	0.13
756 CLOROX CO	93,583.34	0.26	70 EQUINIX INC	48,017.19	0.13
473 CME GROUP -A-	89,448.94	0.25	696 EQUITY LIFESTYLE	41,881.62	0.12
1,750 CMS ENERGY CORP	87,785.12	0.24	206 ESSEX PROPERTY TRUST	41,266.15	0.11
948 COCA-COLA CO	50,124.24	0.14	330 ETSY	20,128.83	0.06
829 COGNIZANT TECHNOLOGY SOLUTIONS -A-	53,040.34	0.15	1,473 EVERGY	70,537.05	0.20
1,250 COLGATE-PALMOLIVE CO	83,955.14	0.23	1,114 EVERSOURCE ENERGY	61,184.51	0.17
2,271 COMCAST CORP	95,108.51	0.26	458 EXACT SCIENCES CORP	29,510.98	0.08
652 CONOCOPHILLIPS CO	73,775.30	0.20	1,272 EXELON CORP	45,401.54	0.13
1,415 CONSOLIDATED EDISON INC	114,309.28	0.32	376 EXPEDIA GROUP INC	36,603.84	0.10
120 CONSTELLATION BRANDS INC -A-	28,486.04	0.08	463 EXPEDITORS INTERNATIONAL OF WASHINGTON	50,128.63	0.14
683 CONSTELLATION ENERGY	70,367.55	0.20	204 EXTRA SPACE STORAGE INC	23,426.04	0.06
172 COOPER COMPANIES INC	51,662.55	0.14	1,532 EXXON MOBIL CORP	170,137.01	0.47
1,535 COPART INC	62,472.87	0.17	389 F5 --- REGISTERED SHS	59,205.16	0.16
2,415 CORNING INC	69,501.82	0.19	176 FACTSET RESEARCH SYSTEMS INC	72,687.38	0.20
369 CORTEVA - REGISTERED SHS	17,830.50	0.05	149 FAIR ISAAC CORP	122,229.96	0.34

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,118 FASTENAL CO	57,697.78	0.16	529 JPMORGAN CHASE CO	72,458.64	0.20
410 FEDEX CORP	102,590.04	0.28	1,637 KELLANOVA	92,012.16	0.26
1,121 FIDL NAT FINANCL-A FNF GROUP WI	43,728.26	0.12	4,624 KEURIG DR PEPPR --- REGISTERED SHS	137,879.27	0.38
2,295 FIFTH THIRD BANCORP	54,906.59	0.15	3,484 KEYCORP	35,407.64	0.10
2,533 FIRSTENERGY CORP	81,773.73	0.23	639 KEYSIGHT TECHNOLOGIES	79,854.63	0.22
650 FMC CORP	41,114.99	0.11	615 KIMBERLY-CLARK CORP	70,198.58	0.19
2,721 FORD MOTOR	31,919.55	0.09	4,401 KINDER MORGAN INC	68,919.56	0.19
330 FORTINET	18,289.87	0.05	97 KLA CORPORATION	42,021.27	0.12
778 FORTIVE CORPORATION	54,494.90	0.15	717 KROGER CO	30,305.31	0.08
1,692 FOX CORP -A-	49,861.06	0.14	378 LABORATORY CORP OF AMERICA HOLDINGS	71,779.83	0.20
272 GARTNER INC	88,275.72	0.24	319 LAMB WESTON HOLDINGS INC	27,858.08	0.08
445 GE HEALTHCARE TECHNOLOGIES INC	28,597.69	0.08	36 LAM RESEARCH CORP	21,311.66	0.06
3,460 GEN DIGITAL INC	57,778.32	0.16	1,090 LENNAR CORP -A-	115,542.57	0.32
623 GENERAL ELECTRI	65,050.91	0.18	502 LIBERTY BROADBAND CORP -C-	43,298.83	0.12
1,215 GENERAL MILLS INC	73,433.62	0.20	1,355 LKQ CORP	63,363.45	0.18
601 GENUINE PARTS CO	81,957.38	0.23	839 LOEWS CORP	50,169.62	0.14
1,627 GILEAD SCIENCES INC	115,161.63	0.32	166 LOWE'S CO INC	32,586.96	0.09
942 GODADDY -A-	66,266.98	0.18	84 LPL FINANCIAL HOLDINGS INC	18,854.88	0.05
141 GOLDMAN SACHS GROUP INC	43,091.73	0.12	224 LULULEMON ATHLETICA INC SHS WHEN ISSUED	81,583.60	0.23
94 HCA INC	21,839.07	0.06	3,266 MARATHON OIL CORP	82,517.59	0.23
2,459 HEALTHPEAK PROPERTIES INC	42,642.02	0.12	886 MARATHON PETROLEUM	126,646.74	0.35
407 HENRY JACK AND ASSOCIATES INC	58,100.57	0.16	57 MARKEL GROUP INC	79,274.55	0.22
640 HENRY SCHEIN INC	44,883.12	0.12	92 MARKETAXESS HOLDING INC	18,564.23	0.05
326 HERSHEY	61,606.69	0.17	319 MARSH MCLENNAN COS	57,337.14	0.16
591 HESS CORP	85,405.43	0.24	707 MASCO CORP	35,692.23	0.10
1,590 HOLOGIC INC	104,222.90	0.29	195 MASTERCARD INC -A-	72,918.49	0.20
157 HOME DEPOT INC	44,806.72	0.12	752 MCCORMICK & CO INC NON VOTING	53,724.94	0.15
1,346 HORIZON THERAPEUTICS PLC	147,077.91	0.41	204 MCDONALD'S CORP	50,759.63	0.14
1,840 HORMEL FOODS CORP	66,092.27	0.18	23 MERCADOLIBRE	27,543.08	0.08
3,785 HOST HOTELS & RESORTS - SHS	57,422.19	0.16	2,541 MERCK & CO INC	247,080.00	0.68
789 HOWMET AEROSPC - REGISTERED SHS	34,466.35	0.10	492 META PLATFORMS INC A	139,507.27	0.39
5,359 HP ENTERPRISE CO	87,920.50	0.24	496 METLIFE INC	29,471.89	0.08
937 HP INC	22,744.65	0.06	56 METTLER TOLEDO INTERNATIONAL	58,608.66	0.16
134 HUBBELL	39,666.53	0.11	1,184 MGM RESORTS INTL	41,108.70	0.11
289 HUBSPOT INC	134,434.47	0.37	608 MICROCHIP TECHNOLOGY	44,821.16	0.12
213 HUMANA INC	97,878.40	0.27	589 MICRON TECHNOLOGY INC	37,846.21	0.10
388 IBM CORP	51,415.73	0.14	289 MICROSOFT CORP	86,188.19	0.24
325 IDEX CORP	63,855.02	0.18	322 MID-AMER APARTMENT COMMUNITIES INC	39,126.61	0.11
61 IDEXX LABS CORP	25,193.36	0.07	283 MODERNA INC	27,609.04	0.08
245 ILLINOIS TOOL WORKS	53,294.88	0.15	209 MOLINA HEALTHCARE	64,726.34	0.18
1,435 INCYTE CORP	78,299.83	0.22	1,114 MOLSON COORS - REGISTERED SHS -B-	66,908.39	0.19
917 INGERSOLL RAND INC	55,188.89	0.15	779 MONDELEZ INTERNATIONAL INC	51,062.67	0.14
255 INSULET	38,413.18	0.11	165 MONOLITHIC POWER	72,000.00	0.20
2,544 INTEL CORP	85,420.73	0.24	1,511 MONSTER BEVERAGE CORP	75,567.84	0.21
1,868 INTERNATIONAL PAPER CO	62,581.31	0.17	594 MORGAN STANLEY	45,820.05	0.13
157 INTUIT	75,766.31	0.21	1,402 MOSAIC	47,141.63	0.13
76 INTUITIVE SURGICAL	20,981.38	0.06	194 MOTOROLA SOLUTIONS INC	49,883.88	0.14
1,488 INVITATION HOMS REGISTERED	44,538.11	0.12	925 NETAPP	66,294.21	0.18
308 J.B. HUNT TRANSPORT SERVICES INC	54,842.18	0.15	271 NETFLIX INC	96,651.33	0.27
648 J.M. SMUCKER CO SHS	75,226.14	0.21	956 NEWMONT CORPORATION	33,364.06	0.09
881 JOHNSON & JOHNSON	129,601.65	0.36	232 NIKE INC	20,952.86	0.06
917 JOHNSON CONTROLS INTL	46,086.02	0.13	262 NORFOLK SOUTHERN	48,732.62	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
407 NORTHERN TRUST CORP	26,709.19	0.07	703 SEMPRA ENERGY	45,171.28	0.13
692 NUCOR CORP	102,190.51	0.28	237 SIMON PROPERTY GROUP - REGISTERED	24,182.39	0.07
150 NVIDIA CORP	61,627.86	0.17	669 SKYWORKS SOLUTIONS INC	62,296.77	0.17
17 NVR INC	95,750.74	0.27	5,656 SNAP INC-A-	47,598.55	0.13
610 OCCIDENTAL PETROLEUM CORP	37,380.68	0.10	323 SNAP ON INC	77,812.87	0.22
231 OLD DOMINION FREIGHT LINES INC	89,266.91	0.25	1,801 SOUTHERN CO	110,092.77	0.31
1,502 ONEOK INC (NEW)	89,985.23	0.25	877 SPLUNK INC	121,144.04	0.34
924 ON SEMICONDUCTOR CORP	81,120.00	0.22	261 SS C TECHNOLOGIERS HOLDINGS	12,952.01	0.04
749 ORACLE CORP	74,931.83	0.21	437 STARBUCKS CORP	37,671.77	0.10
68 O REILLY AUTO	58,373.06	0.16	789 STATE STREET CORP	49,899.83	0.14
1,065 OTIS WORLDWIDE CORPORATION	80,784.09	0.22	557 STEEL DYNAMICS	56,407.59	0.16
1,226 PACCAR INC	98,450.55	0.27	190 STRYKER CORP	49,040.19	0.14
529 PACKAGING CORP OF AMERICA	76,720.61	0.21	470 SUN COMMUNITIES	52,533.46	0.15
2,130 PALANTIR TCHNLG - REGISTERED SHS -A-	32,188.90	0.09	1,356 SYNCHRONY FINANCIAL	39,152.70	0.11
2,834 PARAMOUNT GLOBAL	34,529.96	0.10	425 SYNOPSIS	184,238.25	0.51
251 PAYCHEX INC	27,341.52	0.08	836 TAKE TWO INTERACTIVE SOFTWARE INC	110,853.40	0.31
187 PAYCOM SOFTWARE INC	45,793.14	0.13	563 TARGA RESOURCES CORP	45,582.39	0.13
533 PEPSICO INC	85,300.14	0.24	207 TARGET CORP	21,617.94	0.06
2,572 PFIZER INC	80,579.21	0.22	39 TELEDYNE TECHNOLOGIES	15,050.41	0.04
5,325 PG AND E CORP	81,126.09	0.22	121 TELEFLEX INC	22,446.85	0.06
1,039 PHILLIPS 66	117,908.71	0.33	609 TERADYNE INC	57,785.26	0.16
3,766 PINTEREST PREFERENTIAL SHARE -A-	96,146.38	0.27	384 TEXAS INSTRUMENTS INC	57,671.64	0.16
219 PIONEER NATURAL RESOURCES COMPANY	47,481.89	0.13	1,326 THE HARTFORD FINANCIAL SERVICES GROUP	88,809.12	0.25
116 PNC FINANCIAL SERVICES GROUP INC	13,451.07	0.04	5,157 THE KRAFT HEINZ	163,855.00	0.45
183 PPG INDUSTRIES INC	22,435.32	0.06	701 THE TRADE DESK -A-	51,743.23	0.14
3,671 PPL CORP	81,689.50	0.23	1,033 TJX COS INC	86,718.34	0.24
808 PRINCIPAL FINANCIAL GROUP INC	55,001.24	0.15	794 T MOBILE USA INC	105,029.23	0.29
394 PROCTER & GAMBLE CO	54,279.90	0.15	697 TRACTOR SUPPLY CO	133,672.59	0.37
528 PROGRESSIVE CORP	69,469.09	0.19	603 TRAVELERS COS INC/THE	93,011.50	0.26
172 PROLOGIS	18,229.16	0.05	948 TRIMBLE	48,226.00	0.13
198 PRUDENTIAL FINANCIAL INC	17,745.66	0.05	146 T ROWE PRICE GROUP INC	14,461.41	0.04
412 PTC INC	55,133.09	0.15	1,447 TYSON FOODS INC -A-	69,004.99	0.19
837 PUBLIC SERVICE ENTERPRISE GROUP INC	44,990.48	0.12	2,289 UBER TECH PREFERENTIAL SHARE	99,429.62	0.28
287 PUBLIC STORAGE INC	71,433.52	0.20	1,137 UDR	38,306.30	0.11
510 QORVO INC	45,987.91	0.13	193 ULTA BEAUTY RG PREFERENTIAL SHARE	72,815.91	0.20
262 QUALCOMM INC	27,483.09	0.08	150 UNION PACIFIC CORP	28,849.59	0.08
136 QUANTA SERVICES - REGISTERED	24,029.77	0.07	84 UNITEDHEALTH GROUP INC	40,001.85	0.11
727 QUEST DIAGNOSTICS	83,676.24	0.23	413 UNIVERSAL HEALTH SERVICES INC	49,045.09	0.14
612 RAYMOND JAMES FINANCIAL INC	58,052.57	0.16	278 VALERO ENERGY CORP	37,209.33	0.10
1,610 REALTY INCOME CORP	75,941.82	0.21	200 VEEVA SYSTEMS -A-	38,432.11	0.11
217 REGENERON PHARMACEUTICALS INC	168,672.79	0.47	1,598 VENTAS INC	63,587.95	0.18
4,666 REGIONS FINANCIAL CORP	75,801.84	0.21	491 VERISIGN INC	93,924.18	0.26
219 RELIANCE STEEL ALUMINIUM CO	54,241.67	0.15	407 VERISK ANALYTICS	90,814.34	0.25
253 REPUBLIC SERVICES -A-	34,054.34	0.09	3,884 VERIZON COMMUNICATIONS INC	118,895.34	0.33
519 RESMED	72,485.98	0.20	617 VERTEX PHARMACEUTICALS INC	202,649.90	0.56
227 ROCKWELL AUTOMATION	61,291.61	0.17	5,264 VIATRIS INC - REG SHS	49,022.94	0.14
60 ROPER TECHNOLOGIES	27,444.44	0.08	3,637 VICI PROPERTIES	99,963.83	0.28
458 ROSS STORES INC	48,860.54	0.14	314 VISA INC -A-	68,215.48	0.19
569 RTX CORPORATION	38,678.56	0.11	488 VMWARE INC -A-	76,734.11	0.21
210 SALESFORCE INC	40,220.83	0.11	982 W.P. CAREY	50,159.68	0.14
478 SEAGATE TECHNOLOGY HOLDINGS	29,774.83	0.08	201 WABTEC CORP	20,174.99	0.06
270 SEAGEN INC	54,102.01	0.15	1,263 WALGREENS BOOTS	26,530.46	0.07

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
902	WALMART INC	136,252.05	0.38
230	WASTE MANAGEMENT	33,115.66	0.09
190	WATERS	49,208.88	0.14
738	WEC ENERGY GR	56,147.25	0.16
2,041	WELLS FARGO AND CO	78,767.66	0.22
878	WELLTOWER OP --- REGISTERED SH	67,934.61	0.19
1,266	WESTERN DIGITAL CORP	54,562.06	0.15
263	WEST PHARMACEUTICAL SERVICES INC	93,204.47	0.26
1,337	WEYERHAEUSER CO	38,717.75	0.11
1,063	WILLIAMS COS INC	33,825.24	0.09
416	WORKDAY INC -A-	84,418.04	0.23
179	WW GRAINGER INC	116,967.52	0.32
1,059	XCEL ENERGY INC	57,233.51	0.16
541	XYLEM INC	46,514.50	0.13
423	YUM BRANDS INC	49,917.00	0.14
72	ZEBRA TECHNOLOGIES -A-	16,085.16	0.04
858	ZIMMER BIOMET HLDGS SHS	90,941.92	0.25
277	ZOETIS INC -A-	45,518.26	0.13
578	ZOOM VIDEO COMMUNICATIONS INC	38,182.12	0.11
	<b>Other transferable securities</b>	<b>0.34</b>	<b>0.00</b>
	<b>Shares</b>	<b>0.34</b>	<b>0.00</b>
	<b>Bermuda</b>	<b>0.34</b>	<b>0.00</b>
	28,000 CN COM RICH RNW - REGISTERED SHS	0.34	0.00
	<b>Warrants</b>	<b>-</b>	<b>0.00</b>
	<b>Canada</b>	<b>-</b>	<b>0.00</b>
	2 CONSTELLATION SOFT      31.03.40 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>35,953,339.47</b>	<b>99.66</b>



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>932,301,133.80</b>	<b>99.72</b>	26,923 BOARDWALK REAL ESTATE INVT TRUST UNIT	1,256,619.83	0.13
<b>Shares</b>	<b>929,921,066.08</b>	<b>99.46</b>	114,381 CANADIAN APARTMENT PROPERTIES REIT	3,602,274.32	0.39
<b>Australia</b>	<b>32,636,591.50</b>	<b>3.49</b>	161,579 CHART RET RES - TRUST UNITS	1,160,424.84	0.12
382,751 ABACUS GROUP --- REGISTERED SHS	243,820.17	0.03	180,453 CHOICE PROPERTIES REAL ESTATE INVESTMENT	1,598,535.73	0.17
382,751 ABACUS STORAGE KING	242,653.56	0.03	72,177 CROMBIE REIT TRUST UNITS	629,796.51	0.07
231,497 ARENA REIT-STAPLED SECURITY	474,156.43	0.05	165,343 DREAM IND REIT - TRUST UNITS	1,483,166.21	0.16
321,965 BUNNINGS WAREHOUSE UNITS	657,492.00	0.07	143,496 FIRST CAPITAL REAL ESTATE INV TRUST	1,333,307.81	0.14
356,135 CENTURIA INDUSTRIAL REITREGISTERED SHS	653,458.72	0.07	40,743 GR RL EST INV - UNITS CONS 1SH+1TU REIT	2,051,666.50	0.22
374,062 CENTURIA OFFICE --- REGISTERED SHS	259,947.38	0.03	90,028 INTERRENT REIT --- TRUST UNITS	785,559.40	0.08
461,204 CHARTER HALL LONG WALE REIT	905,286.28	0.10	81,394 KILLAM APARTMENT REAL ESTATE INVESTMENT	990,557.14	0.11
323,047 CHARTER HALL RETAIL REIT	618,347.15	0.07	139,915 NORTHWEST HEALTHCARE PREIT	496,554.56	0.05
238,742 CHARTER HALL SOCIAL - REGISTERED SHS	366,746.83	0.04	68,963 PRIMARIS REIT TRUST UNITS SERIES -A-	649,930.75	0.07
938,296 CROMWELL PROP STAPLED SECURITY	211,630.66	0.02	207,326 RIOCAN REIT (UNITS)	2,617,284.35	0.28
154,384 DEXUS INDUST --- STAPLED SECS	240,923.55	0.03	87,385 SMART REIT TRUST UNITS VARIABLE VOTING	1,389,466.68	0.15
734,814 DEXUS - STAPLED SECURITY	3,269,921.18	0.35	143,173 STORAGEVAULT CAN SHARES	452,104.21	0.05
1,324,157 GPT GROUP STAPLED SECURITY	3,148,046.15	0.34	170,048 TRICON RESIDENTIAL INC	1,192,735.73	0.13
213,207 GROWTHPOINT PROPERTIES STAPLED SECURITY	287,230.62	0.03	<b>Cayman Islands</b>	<b>10,623,659.63</b>	<b>1.14</b>
310,053 HEALTHCO HEALTHCARE AND WELLNESS REIT	274,057.03	0.03	1,070,423 CFD WHARF REIC - REGISTERED	3,905,027.85	0.42
1,269,437 HOMECO DAILY NEEDS REIT	893,778.99	0.10	1,350,559 CK ASSET HOLDINGS LTD	6,718,631.78	0.72
139,651 HOTEL PROPERTY INVESTMENTS	232,404.05	0.02	<b>Finland</b>	<b>1,393,427.30</b>	<b>0.15</b>
242,587 INGENIA COMMUNITIES GROUP	621,088.97	0.07	51,323 CITYCON - REGISTERED SHS	262,862.90	0.03
69,070 LIFESTYLE COMMUNITIES LTD	682,089.67	0.07	134,591 KOJAMO RG	1,130,564.40	0.12
2,689,946 MIRVAC GROUP STAPLED SECURITIES	3,492,691.02	0.37	<b>France</b>	<b>13,576,955.24</b>	<b>1.45</b>
884,353 NATIONAL STORAGE - STAPLED SECURITY	1,175,219.93	0.13	6,341 ARGAN	400,751.20	0.04
785,523 REGION GR --- REGISTERED SHS	967,269.02	0.10	33,980 CARMILA	481,836.40	0.05
3,584,486 SCENTRE GRP - STAPLED SECURITY	5,375,254.08	0.57	36,498 COVIVIO SA	1,536,565.80	0.16
1,648,664 STOCKLAND	3,939,628.08	0.42	35,990 GECINA	3,482,032.50	0.37
2,620,068 VICINITY CENTRES	2,707,193.31	0.29	20,399 ICADE SA	637,672.74	0.07
507,633 VIVA ENERGY REIT	696,256.67	0.07	142,367 KLEPIERRE SA	3,307,185.41	0.35
<b>Austria</b>	<b>893,926.60</b>	<b>0.10</b>	52,623 MERICIALYS SA	448,874.19	0.05
28,469 CA-IMMOBILIEN-ANLAGEN AG	893,926.60	0.10	70,204 UNIBAIL RODAMCO	3,282,037.00	0.35
<b>Belgium</b>	<b>8,761,655.65</b>	<b>0.94</b>	<b>Germany</b>	<b>16,835,182.62</b>	<b>1.80</b>
32,431 AEDIFICA SA	1,746,409.35	0.19	33,844 BRANICKS GROUP AG	132,499.26	0.01
2,425 ASCENCIO ACT	100,152.50	0.01	9,994 DEUTSCHE EUROSHOP AG REG SHS	182,690.32	0.02
22,492 COFINIMMO SA	1,459,730.80	0.16	36,575 DEUTSCHE WOHNEN SE	786,362.50	0.08
5,259 HOME INVEST BELGIUM	83,723.28	0.01	46,046 HAMBORNER REIT AG	296,996.70	0.03
17,294 INTERVEST OFFICES	236,927.80	0.03	51,952 LEG IMMOBILIEN - NAMEN AKT	3,394,543.68	0.36
10,612 MONTEA NV	714,187.60	0.08	104,607 TAG IMMOBILIEN AG	1,038,956.74	0.11
9,074 RETAIL ESTATES	514,495.80	0.06	482,382 VONOVIA SE	11,003,133.42	1.18
7,634 VGP SA	671,410.30	0.07	<b>Guernsey</b>	<b>1,073,516.96</b>	<b>0.11</b>
110,913 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,599,800.72	0.28	575,500 REGIONAL REIT LIMITED	189,090.97	0.02
23,425 XIOR STUDENT HOUSING N V	634,817.50	0.07	890,483 SIRIUS REAL ESTATE LIMITED	884,425.99	0.09
<b>Bermuda</b>	<b>2,590,284.10</b>	<b>0.28</b>	<b>Hong Kong</b>	<b>25,054,521.58</b>	<b>2.68</b>
768,197 HONG KONG LAND HOLDINGS LTD	2,590,284.10	0.28	1,271,012 CHAMPION REAL ESTATE INVEST.TRUST(UNITS)	395,469.22	0.04
<b>Canada</b>	<b>22,827,726.62</b>	<b>2.44</b>	397,551 HYSAN DEVELOPMENT	727,793.12	0.08
90,829 ALLIED PROPERTIES REAL ESTATE	1,137,742.05	0.12	973,841 NEW WORLD DEVELOPMENT CO LTD	1,789,848.81	0.19
			710,000 PROSPERITY REAL ESTATE INV TRUST	124,156.56	0.01
			2,347,446 SINO LAND	2,499,767.63	0.27
			973,763 SUN HUNG KAI PROPERTIES LTD	9,841,031.29	1.05
			635,000 SUNLIGHT REIT - UNITS	187,621.73	0.02

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
705,250	SWIRE PROPERTIES LTD	1,389,755.73	0.15	1,046	NIPPON BUILDING FD	4,012,077.83	0.43
1,748,884	THE LINK REIT UNITS	8,099,077.49	0.87	307	NIPPON REIT INV	693,699.90	0.07
	<b>Ireland</b>	<b>260,172.95</b>	<b>0.03</b>	75,462	NOMURA REAL ESTATE HOLDINGS INC	1,792,552.63	0.19
280,057	IRISH RESIDENTIAL PROPERTIES REIT PLC	260,172.95	0.03	3,079	NOMURA REAL ESTATE MASTER FUND	3,262,347.23	0.35
	<b>Israel</b>	<b>2,936,962.48</b>	<b>0.31</b>	926	NTT UD REAL INVESTMENT CORPORATION	809,412.13	0.09
148,905	AMOT INVESTMENTS - REGISTERED SHS	681,601.54	0.07	1,794	ORIX JREIT INC	2,037,088.60	0.22
25,482	AZRIELI GROUP	1,235,329.98	0.13	1,702	PROLOGIS REIT	3,007,738.05	0.32
17,282	MELISRON - REGISTERED SHS	1,020,030.96	0.11	499	R-API	1,302,835.37	0.14
	<b>Italy</b>	<b>104,843.45</b>	<b>0.01</b>	334	SAMTY RESIDENTIAL IN	243,747.86	0.03
49,107	IGD SIIQ -REGISTERED SHS	104,843.45	0.01	477	SANKEI REAL ESTATE INC.	276,251.42	0.03
	<b>Japan</b>	<b>97,696,608.76</b>	<b>10.45</b>	2,840	SEKISUI HOUSE REIT	1,497,367.43	0.16
891	ADVANCE RESIDEN INVESTMENT CORP	1,911,799.94	0.20	162	SIA REIT INC	265,775.57	0.03
442	ADV LOGI INVST	352,219.21	0.04	483	SOSILA LOGISTIC --- REGISTERED SHS	377,554.05	0.04
83,983	AEON MALL CO LTD	935,554.50	0.10	1,201	STAR ASIA INVESTMENT CORP	440,135.72	0.05
1,189	AEON REIT INVESTMENT CORP	1,102,515.04	0.12	201	STARTS PROCEED INVESTMENT CORP	278,361.02	0.03
461	COMFORIA RESIDENTIAL REIT	967,273.97	0.10	274,373	SUMITOMO REALTY & DEVELOPMENT CO LTD	6,748,530.41	0.72
394	CRE LOGISTICS --- REGISTERED SHS	409,481.62	0.04	505	TAKARA LEBEN REAL ESTATE INV	310,367.08	0.03
1,452	DAIWA HOUSE REIT INV SHS	2,424,412.13	0.26	133,532	TOKYO TATEMONO CO	1,747,837.00	0.19
195	DAIWA OFFICE INVESTMENT SHS	824,472.39	0.09	621	TOKYU REIT INC	718,903.08	0.08
1,495	DAIWA SECURITIES LIVING INVESTMENT CORP	1,049,392.08	0.11	2,041	UNITED URBAN INVESTMENT CORP	2,011,391.72	0.22
327	FRONTIER REAL ESTATE INVESTMENT CORP	946,899.51	0.10		<b>Jersey</b>	<b>97,131.02</b>	<b>0.01</b>
545	FUKUOKA REIT CORP	548,477.31	0.06	51,688	PHOENIX SPREE - REGISTERED SHS	97,131.02	0.01
726	GLOBAL ONE REAL ESTATE INVESTMENT CORP	527,525.61	0.06		<b>Luxembourg</b>	<b>2,203,011.93</b>	<b>0.24</b>
3,219	GLP J-REIT	2,724,064.74	0.29	495,018	AROUNDTOWN SA	976,175.50	0.10
501	HANKYU REIT	447,434.82	0.05	63,847	GRAND CITY PROPERTIES	571,111.43	0.06
292	HEALTHCARE & MEDICAL INVESTMENT CORP	269,282.07	0.03	17,486	SHURGARD SELF STORAGE LTD	655,725.00	0.07
20,500	HEIWA REAL ESTATE CO LTD	516,418.72	0.06		<b>Netherlands</b>	<b>1,695,531.73</b>	<b>0.18</b>
645	HEIWA REAL ESTATE REIT INC	598,084.27	0.06	36,667	EUROCOMMERCIAL PROPERTIES	770,740.34	0.08
177	HOSHINO RESORTS REIT INC	733,803.21	0.08	13,595	NSI NV	243,894.30	0.03
284,151	HULIC CO LTD	2,411,809.53	0.26	13,369	VASTNED	258,289.08	0.03
866	HULIC REIT	873,717.93	0.09	28,043	WERELDHAVE NV	422,608.01	0.05
848	ICHIGO REIT - REGISTERED SHS	469,644.18	0.05		<b>New Zealand</b>	<b>3,195,316.04</b>	<b>0.34</b>
1,343	INDUSTRIAL AND INFRASTRUCTURE FD	1,174,759.85	0.13	604,969	ARGOSY PROPERTY LTD	384,521.47	0.04
4,612	INVICIBLE INVESTMENT CORP	1,804,026.09	0.19	817,995	GOODMAN PROPERTY TRUST	981,816.83	0.11
888	JAPAN EXCELLENT INC	743,597.38	0.08	1,049,086	KIWI PROPERTY GROUP LTD	503,080.23	0.05
617	JAPAN LOGISTICS FD	1,132,135.53	0.12	1,009,844	PRECINCT PROPERTIES NZ LTD	659,054.88	0.07
4,761	JAPAN METRO FUND INVESTMENT CORP	2,923,041.33	0.31	353,876	STRIDE STAPLED --- STAPLED SECURITY	255,049.38	0.03
621	JAPAN PRIME REALTY INVESTMENT CORP	1,418,939.38	0.15	342,274	VITAL HEALTH - UNITS	411,793.25	0.04
3,183	JP HOTEL REIT INVESTMENT CORP	1,573,449.15	0.17		<b>Norway</b>	<b>493,774.91</b>	<b>0.05</b>
926	JP REAL ESTATE INVESTMENT	3,416,996.88	0.37	60,730	ENTRA (UNITARY 144A REGS)	493,774.91	0.05
540	KENEDIX OFFICE INVESTMENT CORP	1,182,591.89	0.13		<b>Singapore</b>	<b>33,094,805.27</b>	<b>3.54</b>
401	KENEDIX RETAIL REIT CORP	733,765.87	0.08	441,800	AIMS-AMP CAP UNITS REAL EST INV TRUST	397,439.62	0.04
1,240	LASALLE LOGIPOINT REIT	1,125,475.06	0.12	2,448,699	CAPITALAND ASCCE UNITS	4,659,831.33	0.50
1,215	MIRAI CORP	364,518.57	0.04	1,477,400	CAPITALAND ASCOTT TRUST UNITS	981,457.34	0.10
761,275	mitsubishi ESTATE	9,420,053.52	1.01	3,498,714	CAPITALAND INTEGRATED COMMERCIAL TRUST	4,479,012.46	0.48
330	MITSUBISHI ESTATE LOGISTICS REIT	784,312.11	0.08	1,740,925	CAPITALAND INV --- REGISTERED SHS	3,734,597.95	0.40
616,535	MITSUI FUDOSAN CO LTD	12,854,239.03	1.37	621,432	CDL HOSPITALITY TRUST STAPLED ECURITY	447,228.07	0.05
367	MITUI LOGI REIT	1,094,087.38	0.12	2,288,958	CFD MAPLETREE LOG TRUST REAL ESTATE INV	2,661,026.53	0.28
1,044	MORI HILLS REIT INVESTMENT CORP	936,343.91	0.10	1,481,366	CFD SUNTEC REAL ESTATE INVESTMENT TRUST	1,189,111.18	0.13
1,836	MORI TRUST REIT,INC	845,997.53	0.09	312,943	CITY DEVELOPMENT	1,431,425.67	0.15
323	NIP ACCOMMODATIONS	1,290,021.42	0.14				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
195,303	CROMWELL EUROPEAN REAL ESTATE INVESTMENT	249,987.84	0.03	52,728	SWISS PRIME SITE AG-NAMEN AKT	4,570,249.98	0.49
497,483	DIGITAL CORE REIT MA	249,035.17	0.03		<b>United Kingdom</b>	<b>35,765,521.74</b>	<b>3.83</b>
808,800	FAR EAST HOSPITALITY - STAPLED SECURITY	355,399.63	0.04	249,275	ABRDN EURO LOG RG-REGISTERED SH	179,901.03	0.02
881,830	FORTUNE REIT	499,834.30	0.05	109,513	AEW UK REIT PLC	124,234.25	0.01
705,967	FRASERS CENTER.TR.UNITS REAL ESTATE INVE	1,069,869.03	0.11	2,041,729	ASSURA PLC	995,207.53	0.11
1,894,300	FRASERS LOGISTICS AND COMMERCIAL TRUST	1,402,602.59	0.15	116,199	BIG YELLOW GROUP PLC	1,257,237.29	0.13
898,500	KEPPEL DC REIT REGS	1,293,253.06	0.14	642,993	BRITISH LAND CO PLC REIT	2,349,140.90	0.25
499,000	KEPPEL PACIFIC OAK US REIT	103,688.31	0.01	101,933	CLS HOLDINGS PLC	139,608.50	0.01
1,434,760	K-REIT ASIA UNITS REAL ESTATE INV.TRUST	848,882.29	0.09	271,596	CUSTODIAN PROPERTY INCOME REIT PLC	258,319.93	0.03
1,280,038	LENLEASE GLB - REGISTERED SHS REG S	482,749.09	0.05	77,737	DERWENT LONDON PLC	1,726,990.99	0.18
1,364,210	MAPLETREE INDUSTRIAL	2,133,495.68	0.23	145,224	EDIS PROPERTY INVESTMENT COMPANY	116,527.44	0.01
1,595,557	MAPLETREE PAN ASIA COMMERCIAL TRUST	1,578,884.86	0.17	429,339	EMPIRIC STUDENT	443,000.25	0.05
1,265,600	OUE COMMERCIAL REAL ESTATE INVESTMENT T	205,809.98	0.02	498,779	GRAINGER PLC	1,343,264.62	0.14
744,200	PARAGON REIT	430,009.69	0.05	150,362	GREAT PORT EST REIT -REGISTERED SHS	724,247.69	0.08
288,400	PARKWAY LIFE UNITS	736,416.86	0.08	2,636,996	HAMMERSON REIT - REGISTERED SHS	765,501.04	0.08
331,733	UOL GROUP LTD	1,473,756.74	0.16	63,702	HELICAL BAR PLC	155,325.95	0.02
	<b>South Korea</b>	<b>775,374.20</b>	<b>0.08</b>	430,869	HOME REIT PLC	-	0.00
66,154	ESR KENDALL SQUARE REIT CO L	175,262.04	0.02	268,348	IMPACT HEALTHCARE REIT PLC	256,777.54	0.03
62,529	JR REIT XXVII	178,131.93	0.02	510,003	LAND SEC R.E.I.T	3,467,832.26	0.37
66,905	LOTTE REIT CO LTD	153,134.20	0.02	240,641	LIFE SCIENCE REIT PLC	193,089.86	0.02
91,451	SK REITS CO LTD	268,846.03	0.03	729,718	LONDONMETRIC PROPERTY PLC	1,446,985.19	0.15
	<b>Spain</b>	<b>3,251,634.00</b>	<b>0.35</b>	1,050,747	LXI REIT PLC	1,099,928.84	0.12
219,941	INMOBILIARIA COLONIAL SA	1,183,282.58	0.13	233,204	NEWRIVER REIT PLC	214,814.37	0.02
35,746	LAR ESPANA	198,032.84	0.02	953,493	PRIMARY HEALTH PROPERTIES PLC REIT	1,022,306.30	0.11
234,229	MERLIN PROPERTIES SOCIMI S.A.	1,870,318.58	0.20	98,819	RESIDENTIAL SECURE INCOME PLC	67,443.92	0.01
	<b>Sweden</b>	<b>15,740,710.23</b>	<b>1.68</b>	149,324	SAFESTORE HOLDINGS PLC	1,267,033.26	0.14
293,170	CASTELLUM AB	2,838,033.43	0.30	845,536	SEGRO (REIT)	7,012,665.41	0.75
23,655	CATENA	781,473.61	0.08	957,156	SHAFTESBURY CAPITAL PLC	1,266,791.65	0.14
41,428	CIBUS NORDIC REAL ESTATE AB	390,058.89	0.04	830,310	SUPERMARKET INCOME REIT PLC	728,459.68	0.08
442,927	COREM PROPERTY GROUP AB	233,160.02	0.02	485,539	TARGET HEALTHCARE REIT - REG SHS	424,300.85	0.05
67,021	DIOS FASTIGHETER	363,291.40	0.04	405,466	THE PRS REIT - REGISTERED	318,800.79	0.03
178,079	FABEGE --REGISTERED SHS	1,351,867.70	0.14	254,636	TRIPLE POINT SH - REGISTERED SHS	147,368.31	0.02
434,714	FASTIGHETS-B SHS SHARES	1,863,194.97	0.20	1,302,781	TRITAX BIG BOX REIT PLC	2,099,709.28	0.22
76,804	HUFVUDSTADEN AB -A-	807,936.01	0.09	596,229	TRITAX EUROBOX PLC	345,062.22	0.04
31,492	LJUNGBERGGRUPPEN -B-	487,609.24	0.05	242,983	UNITE GROUP PLC	2,514,148.52	0.27
23,441	NP3 FASTIGHETER AB	322,396.53	0.03	343,866	URBAN LOGISTICS - REGISTERED SHS	435,283.45	0.05
126,649	NYFOSA --- REGISTERED SHS	647,421.10	0.07	282,363	WAREHOUSE REIT - REGISTERED SHS	267,258.51	0.03
62,035	PANDOX -B-	627,226.30	0.07	104,483	WORKSPACE GROUP PLC R.E.I.T.	590,954.12	0.06
39,576	PLATZER FAST -B-	231,211.23	0.02		<b>United States of America</b>	<b>584,472,041.59</b>	<b>62.51</b>
123,627	SAGAX -B-	2,240,924.13	0.24	64,792	ACADIA REALTY TRUST SHS.BENEF.INTEREST	878,172.56	0.09
744,008	SAMHALLSBYGGNAD	258,599.78	0.03	63,868	AGREE REALTY CORP	3,332,295.94	0.36
221,173	WALLENSTAM BYGGNADS AB	704,138.68	0.08	47,776	ALEXANDER AND BALDWIN	754,939.77	0.08
239,554	WHLBORGES FASTIGHETER AB.	1,592,167.21	0.17	118,332	ALEXANDRIA REAL ESTATE	11,187,752.72	1.20
	<b>Switzerland</b>	<b>11,870,177.98</b>	<b>1.27</b>	32,792	AMERICAN ASSETS TRUST INC	602,412.66	0.06
10,629	ALLREAL HOLDING LTD REG.SHS	1,602,223.95	0.17	230,884	AMERICAN HOMES 4 RENT	7,346,854.27	0.79
2,747	HIAG IMMOBILIEN HOLDING AG NAM.AKT	224,059.67	0.02	184,928	AMRICLD RLTYTST -SHS OF BENEF INTEREST	5,311,603.76	0.57
840	INTERSHOP HOLDINGS NAM.AKT	525,569.15	0.06	103,346	APARTMENT INCOME REIT CORP	2,996,667.96	0.32
4,902	MOBIMO HOLDING NAMEN AKT	1,242,518.19	0.13	100,427	APARTMENT INVESTMENT & MANAGEMENT CO	645,009.30	0.07
9,189	PEACH PROPERTY GROUP SA ACT NOM	126,371.87	0.01	146,514	APPLE HOSP REIT	2,122,809.69	0.23
32,039	PSP SWISS PROPERTY AG	3,579,185.17	0.38	44,220	ARMADA HOFFLER PROPERTIES INC	427,686.23	0.05
				97,885	AVALONBAY COMMUN	15,877,940.87	1.70

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
109,075	BOSTON PROPERTIES INC	6,127,774.26	0.66	55,437	NATIONAL STORAGE SHS OF BENEFIT INTEREST	1,661,931.88	0.18
113,808	BRANDYWINE REALTY TRUST SHS OF BENEF.INT	488,017.30	0.05	44,106	NETSTREIT CORP	649,040.36	0.07
205,093	BRIXMOR PROPERTY GROUP INC	4,025,343.60	0.43	16,319	NEXPOINT RESIDENTIAL TRUST INC	496,005.12	0.05
128,846	BROADSTONE NET LEASE INC	1,740,257.66	0.19	124,258	NNN REIT INC	4,147,605.88	0.44
72,060	CAMDEN PROPERTY SBI	6,437,246.56	0.69	160,430	OMEGA HEALTHCARE INVESTORS INC	5,024,660.03	0.54
70,386	CARETRUST REIT	1,362,845.81	0.15	122,488	PARAMOUNT GROUP INC	534,493.09	0.06
18,272	COMM HEALTH TR --- REGISTERED SHS	512,565.20	0.05	146,287	PARK HOTELS AND RESORTS INC	1,702,248.73	0.18
78,648	COPT DEFENSE PROPERTIES	1,770,183.56	0.19	85,734	PEBBLEBROOK - SHS OF BENEFIT INTEREST	1,100,472.31	0.12
103,883	COUSINS PROP - REGISTERED SHS	1,998,674.58	0.21	79,574	PHILLIPS EDISON & COMPANY IN	2,520,814.13	0.27
153,149	CUBESMART	5,515,533.76	0.59	163,125	PHYSICIANS REALTY TRUST	1,878,152.31	0.20
149,621	DIAMONDROCK HOSPITALITY	1,134,787.85	0.12	89,855	PIEDMONT OFFICE REALTY TRUST INC	476,963.49	0.05
206,252	DIGITAL REALTY TRUST INC	23,575,553.29	2.52	638,443	PROLOGIS	67,664,405.22	7.24
115,478	DOUGLAS EMMETT	1,391,734.85	0.15	108,241	PUBLIC STORAGE INC	26,940,890.98	2.88
60,671	EASTERLY GOVERNMENT PROPERTIES INC	654,988.93	0.07	55,561	RAMCO-GERSHENSON PROPERTIES	554,166.86	0.06
30,037	EASTGROUP PROPERTIES INC	4,724,497.39	0.51	465,375	REALTY INCOME CORP	21,951,194.80	2.35
60,259	ELME COMMUN-SBI RG REGISTERED	776,323.74	0.08	124,532	REGENCY CENTERS	6,991,435.25	0.75
96,845	EMPIRE STATE REALTY TRUST INC	735,427.44	0.08	87,796	RETAIL OPPORTUNITY INVESTMENT CORP	1,026,601.63	0.11
51,358	EPR PROPERTIES SHS OF BENEFIT INTREST	2,015,028.40	0.22	141,232	REXFORD INDUSTRIAL REALTY TRUST UNITS	6,583,045.29	0.70
257,622	EQUITY RESIDENTIAL PPTYS TR SHS BEN.INT.	14,285,702.59	1.53	103,717	RLJ LODGING TRUST ( BENEF INTEREST)	959,045.51	0.10
64,642	EQUINIX INC	44,341,817.17	4.74	39,289	RYMAN HOSPITALITY PROPERTIES INC	3,090,425.43	0.33
123,073	EQUITY LIFESTYLE	7,405,885.08	0.79	161,950	SABRA HEALTH CARE REIT	2,132,309.80	0.23
106,804	ESSENTIAL PROPERTIES REALTY TRUST INC	2,181,979.24	0.23	45,905	SAFEHOLD --- REGISTERED SHS	771,767.65	0.08
44,130	ESSEX PROPERTY TRUST	8,840,171.62	0.95	108,361	SERVICE PROPERTIES TRUST	787,056.52	0.08
144,443	EXTRA SPACE STORAGE INC	16,586,899.59	1.77	224,138	SIMON PROPERTY GROUP - REGISTERED	22,870,014.77	2.45
55,373	FEDERAL REALTY INVESTMENT TRUST	4,739,981.10	0.51	131,092	SITE CENTERS - REGISTERED SHS	1,526,672.36	0.16
90,427	FIRST INDUSTRIAL REALTY TRUST INC	4,064,624.26	0.43	45,138	SL GREEN REALTY CORPORATION	1,590,221.86	0.17
59,426	FOUR CORNERS PROPERTY WI	1,245,490.38	0.13	96,123	SPIRIT RLTY CAP-REGISTERED SHS	3,044,159.80	0.33
174,442	GAMING AND LEISURE PROPERTIES	7,504,919.10	0.80	124,696	STAG INDUSTRIAL INC	4,064,471.27	0.43
29,909	GETTY REALTY CORP (HOLDING COMPANY)	783,354.49	0.08	72,354	SUMMIT HOTEL	396,366.66	0.04
134,227	GLOBAL NET LEASE INC	1,218,343.78	0.13	84,912	SUN COMMUNITIES	9,490,895.94	1.02
260,185	HEALTHCARE REALTY TRUST INCORPORATED	3,752,561.93	0.40	146,475	SUNSTONE HOTEL INVESTORS INC	1,293,545.45	0.14
379,945	HEALTHPEAK PROPERTIES INC	6,588,703.85	0.70	68,372	TANGER FACTORY OUTLET CENTERS INC	1,459,463.71	0.16
69,930	HIGHWOOD PROPERTIES INC	1,361,281.98	0.15	55,379	TERRENO REALTY	2,970,982.01	0.32
490,028	HOST HOTELS & RESORTS - SHS	7,437,780.36	0.80	227,445	UDR	7,662,775.11	0.82
101,480	HUDSON PACIFIC PROPERTIES INC	637,395.04	0.07	75,814	URBAN EDGE PROP WI	1,092,724.09	0.12
154,218	INDEPENDENCE REALTY TRUST INC	2,049,442.51	0.22	275,922	VENTAS INC	10,979,545.56	1.17
18,550	INNOVATIVE INDUSTRIAL PROPERTIES INC	1,325,613.22	0.14	54,234	VERIS RESI --- REGISTERED SH	845,205.19	0.09
45,373	INVENTRUST PPTS --- REGISTERED SHS	1,020,383.59	0.11	693,380	VICI PROPERTIES	19,057,717.12	2.04
11,078	INVESTORS RL ESTATE - REGISTERED SHS	630,517.38	0.07	121,888	VORNADO REALTY TRUST SHS OF BENEF.INT	2,611,022.28	0.28
422,103	INVITATION HOMS REGISTERED	12,634,185.66	1.35	146,839	W.P. CAREY	7,500,404.36	0.80
76,353	JBG SMITH PROPERTIES WHEN ISSUED	1,042,799.88	0.11	343,258	WELLTOWER OP --- REGISTERED SH	26,559,334.46	2.84
78,904	KENNEDY-WILSON HOLDINGS INC	1,098,507.64	0.12	79,752	XENIA HOTELS	887,346.93	0.09
79,137	KILROY REALTY CORP	2,362,711.28	0.25		<b>Shares/Units in investment funds</b>	<b>2,380,067.72</b>	<b>0.25</b>
419,719	KIMCO REALTY	6,973,182.72	0.75		<b>Canada</b>	<b>1,234,759.15</b>	<b>0.13</b>
150,488	KITE REALTY GRP	3,044,583.67	0.33	191,488	H&R REAL ESTATE	1,234,759.15	0.13
27,713	LTC PROPERTIES INC	841,009.39	0.09		<b>Singapore</b>	<b>1,145,308.57</b>	<b>0.12</b>
198,592	LXP INDUSTRIAL --- REGISTERED SHS	1,669,392.02	0.18	3,981,239	CAMBRIDGE INDUSTRIAL TRUST	771,397.77	0.08
145,217	MACERICH CO	1,496,403.75	0.16	1,114,100	STARHILL GLB REAL ESTATE INVESTMENT	373,910.80	0.04
414,018	MEDICAL PROPERTIES	2,131,190.65	0.23		<b>Undertakings for Collective Investment</b>	<b>2,791,673.09</b>	<b>0.30</b>
80,198	MID-AMER APARTMENT COMMUNITIES INC	9,744,956.51	1.04		<b>Shares/Units in investment funds</b>	<b>2,791,673.09</b>	<b>0.30</b>
29,102	NATIONAL HEALTH INVESTORS INC	1,411,739.05	0.15				

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	EUR	
<b>France</b>	<b>1,295,389.56</b>	<b>0.14</b>
13 AMUNDI EURO LIQUIDITY SHT TERM SRI Z C	1,295,389.56	0.14
<b>Japan</b>	<b>1,049,077.50</b>	<b>0.11</b>
726 KENEDIX RESIDENTIAL INV	1,049,077.50	0.11
<b>United Kingdom</b>	<b>155,766.35</b>	<b>0.02</b>
328,739 SCHRODER REAL ESTATE	155,766.35	0.02
<b>United States of America</b>	<b>291,439.68</b>	<b>0.03</b>
7,632 UNIVERSAL HEALTH REALTY INCOME TRUST	291,439.68	0.03
<b>Total securities portfolio</b>	<b>935,092,806.89</b>	<b>100.01</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,759,495,158.31</b>	<b>99.06</b>			
<b>Shares</b>	<b>4,759,255,539.56</b>	<b>99.05</b>			
<b>Bermuda</b>	<b>20,413,950.05</b>	<b>0.42</b>			
4,282,000 ALIBABA HEALTH INFORMATION	2,668,106.95	0.06	581,704 PRIO SA	5,466,991.24	0.11
2,988,000 BEIJING ENTERPRISES WATER	652,399.25	0.01	938,615 RAIA DROGASIL SA	5,179,527.93	0.11
1,258,000 CFD NINE DRAGONS PAPER (HOLDINGS) LTD	706,756.91	0.01	407,025 REDE DOR SAO REGISTERED SHS	2,066,354.19	0.04
2,025,800 CHINA GAS HOLDINGS LTD	1,911,515.19	0.04	945,516 RUMO SA	4,310,856.21	0.09
664,800 CHINA RESOURCES	1,948,096.42	0.04	254,663 SABESP	3,105,190.41	0.06
4,068,000 CN RUYI RG REGISTERED SHS	1,054,420.23	0.02	983,649 SENDAS DISTRIB - REGISTERED SHS	2,389,751.51	0.05
1,195,142 COSCO SHIPPING	781,315.10	0.02	633,680 SHARECO (MIROIR ENEVA SA)	1,526,849.82	0.03
49,246 CREDICORP	6,302,010.62	0.13	578,764 SUZANO SA	6,276,540.90	0.13
2,940,000 KUNLUN ENERGY	2,533,890.55	0.05	305,393 TELEF BRASIL	2,634,636.66	0.05
102,000 ORIENT OVERSEAS INTL	1,360,984.60	0.03	617,205 TIM - REGISTERED SHS	1,836,128.82	0.04
801,756 SHENZHEN INTL HOLDINGS LTD	494,454.23	0.01	382,170 TOTVS	2,061,576.10	0.04
<b>Brazil</b>	<b>255,058,465.13</b>	<b>5.31</b>	2,479,967 VALE DO RIO DOCE	33,484,444.95	0.70
3,442,954 AMBEV SA	9,018,055.98	0.19	1,223,019 WEG SA	8,862,571.96	0.18
434,511 ATACADA0 SA	772,626.85	0.02	1 XP INC - BDR	23.15	0.00
4,238,867 B3 REG SHS	10,408,321.25	0.22	<b>British Virgin Islands</b>	-	<b>0.00</b>
1,187,470 BANCO BRADESCO	3,003,553.47	0.06	79,828 VKCO --- SHS GDR REPR 1 SH REG-	-	0.00
3,869,642 BANCO BRADESCO PREF.	11,055,689.69	0.23	<b>Cayman Islands</b>	<b>716,743,735.29</b>	<b>14.92</b>
849,321 BANCO BTG PACTUAL SA	5,272,203.08	0.11	1,340,000 3SBIO UNITARY 144A/REG S	1,120,683.16	0.02
626,229 BANCO DO BRASIL SA	5,902,963.90	0.12	106,459 AIRTAC INTL	3,228,676.70	0.07
290,773 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,513,355.01	0.03	369,000 AKESO REGISTERED SHS	1,696,155.31	0.04
508,870 BB SEGURIDADE	3,173,069.84	0.07	12,017,100 ALIBABA GROUP	131,343,984.90	2.73
1,046,290 CEMIG PREF (CIA ENERG.MINAS GERAIS)	2,594,196.51	0.05	916,600 ANTA SPORTS PRODUCTS	10,316,655.25	0.21
883,383 CENTRAIS ELETRICAS BRASILEIRAS	6,510,835.27	0.14	53,100 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	1,611,585.00	0.03
740,836 CFD EQUATORIAL ENERGIA SA	4,745,310.24	0.10	1,641,650 BAIDU - PREFERENTIAL SHARE -A	27,962,316.63	0.58
499,143 COMPANHIA SIDERURGICA NACIONAL	1,210,661.37	0.03	500,800 BEIGENE - REG SHS	6,880,394.49	0.14
735,737 CONCESSOES RODOVIARIAS	1,894,761.40	0.04	140,860 BILIBILI INC	1,947,838.25	0.04
908,065 COSAN SA INDUSTRIA	3,109,616.05	0.06	13,229 BLOOMAGE BIOTECHNOLOGY CORPORATION	157,496.71	0.00
158,673 CPFL ENERGIA SA	1,065,492.90	0.02	2,796,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	1,203,105.78	0.03
183,532 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	1,479,566.03	0.03	649,891 CD INTERNATIONAL INVESTMENT GROUP LTD	1,581,612.79	0.03
156,617 ENERGISA UNITS 1 SH + 4 PFD	1,462,849.11	0.03	2,316,000 CFD CHINA MENGNIU DAIRY	7,762,553.59	0.16
148,599 ENGIE BRASIL ENERGIA SA (BRL)	1,230,013.38	0.03	898,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	2,367,735.26	0.05
842,529 GERDAU PREF.	4,061,824.88	0.08	1,251,500 CHINA CONCH VENTURE HOLDINGS LTD	1,067,441.45	0.02
3,929,883 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	3,690,255.99	0.08	2,760,000 CHINA FEIHE LIMITED	1,628,125.23	0.03
276,865 HYPERA SA	2,054,418.76	0.04	307,000 CHINA LITERATURE LIMITED	1,123,051.70	0.02
3,709,636 ITAUSA INVESTIMENTOS ITAU SA-PREF	6,707,472.36	0.14	973,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	1,473,446.18	0.03
3,526,040 ITAUUNIBANCO PFD SHS	19,168,794.05	0.40	460,000 CHINA MEIDONG AUTO HOLDINGS LTD	251,971.76	0.01
565,557 JBS	2,039,541.77	0.04	895,000 CHINA OVERSEAS PROPERTY HOLDINGS LTD	1,010,210.90	0.02
554,533 KLABIN SA UNIT	2,637,945.42	0.05	1,914,000 CHINASOFT INTERNATIONAL LTD	1,363,681.29	0.03
651,949 LOCALIZA RENT A CAR SA	7,627,701.80	0.16	1,612,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	1,696,012.30	0.04
718,662 LOJAS RENNER	1,924,015.18	0.04	1,484,000 CHOW TAI FOO JEWELLERY GROUP LTD	2,235,901.44	0.05
2,052,386 MAGAZINE LUIZA SA	869,308.49	0.02	1 CIFI HOLDINGS GROUP	0.04	0.00
654,949 NATURA CO HLDG -REGISTERED SHS	1,905,232.03	0.04	45,100 CN RES MICROELE	334,825.54	0.01
851,969 PETROBRAS BR PREFERENTIAL SHARE	3,220,504.72	0.07	1,493,460 COUNTRY GARDEN	1,540,783.80	0.03
2,710,738 PETROLEO BRASILEIRO	20,520,652.41	0.43	278,635 DALI FOODS GRP UNITARY 144A/REGS	133,414.70	0.00
3,468,700 PETROLEO BRASILEIRO -PETROBRAS- PREF.	24,006,212.09	0.50	49,311 DAQO NEW ENERGY SPONS ADR REPR 5 SHS	1,492,643.97	0.03
			1,161,000 DONGYUE GROUP	873,140.77	0.02
			603,800 ENN ENERGY HOLDINGS LTD	5,011,217.05	0.10
			4,571,000 GEELY AUTOMOBILE	5,392,869.89	0.11
			733,000 GREENTOWN CHINA	760,906.46	0.02
			1,225,000 HAIDILAO INTERNATIONAL HOLDING LTD	3,284,672.93	0.07
			555,000 HAITIAN INTERNATIONAL	1,176,353.42	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
494,000	HENGAN INTL GROUP	1,573,744.58	0.03	1,051,500	XTEP INTERNATIONAL HOLDINGS	974,726.21	0.02
151,807	H WORLD GRPSHS ADR	5,985,750.01	0.12	938,000	YADEA GROUP HOLDINGS LTD	1,741,421.87	0.04
240,600	HYGEIA HEALTHC - REGISTERED SHS UNITAR	1,348,642.66	0.03	342,000	YIHAI INTL UNITARY 144A/REGS	589,517.39	0.01
812,500	INNOVENT BIOLOGICS, INC.	3,968,181.78	0.08	455,000	ZHEN DING TEH	1,386,966.53	0.03
286,121	IQIYI --- SHS	1,356,213.54	0.03	675,500	ZHONGSHENG GROUP	1,901,825.63	0.04
1,728,798	JD.COM INC - CL A	25,407,171.76	0.53	317,239	ZTO EXPRESS CAYMAN ADR	7,667,666.63	0.16
815,250	JD HEALTH INTERNATIONAL INC	4,226,234.49	0.09		<b>Chile</b>	<b>23,246,594.88</b>	<b>0.48</b>
693,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	943,250.81	0.02	33,416,505	BANCO DE CHILE	3,384,854.24	0.07
33,246	JOYY INC -A- SPONS ADR REPR 20	1,267,005.06	0.03	48,048,411	BANCO SANTANDER -CHILE	2,213,233.46	0.05
173,452	KANZHUN LTD SHS A SPONSORED US DEPOSITAR	2,631,266.84	0.05	918,479	CENCOSUD SA	1,732,397.28	0.04
483,500	KINGBOARD HOLDINGS LTD	1,085,305.73	0.02	106,856	CIA CERVECERIAS UNIDAS SA CERVEZAS	675,548.57	0.01
799,000	KINGBOARD LAMINATES	565,188.47	0.01	48,582	CREDITO	1,237,512.72	0.03
1,955,000	KINGDEE INTL SOFTWARE GROUP CO	2,406,359.69	0.05	873,925	EMPRESAS CMPC	1,600,524.64	0.03
707,600	KINGSOFT	2,565,918.82	0.05	274,108	EMPRESAS COPEC SA	1,933,039.01	0.04
1,698,600	KUAISHOU TECHNOLOGY	13,631,170.51	0.28	14,776,986	ENEL AMERICAS	1,687,191.55	0.04
45,245	LEGEND BIOTECH CORP	3,039,106.65	0.06	20,154,866	ENERSIS CHILE	1,218,293.80	0.03
823,114	LI AUTO INC	14,535,129.89	0.30	638,792	FALABELLA SOCIEDAD ANONIMA.	1,419,950.92	0.03
1,752,000	LI NING CO	7,370,997.59	0.15	103,852	SOQUIMICH PREF -B-	6,144,048.69	0.13
1,394,101	LONGFOR GRP-REGISTERED SHS	2,506,303.39	0.05		<b>China</b>	<b>598,125,184.84</b>	<b>12.44</b>
351,541	LUFAX HLDG- ADR	372,633.46	0.01	387,700	360 SECURITY TECHNOLOGY INC	523,087.53	0.01
3,707,200	MEITUAN - SHS 114A/REG S	54,245,957.91	1.13	128,468	37 INTERACTIVE	382,630.64	0.01
61,861	MINISO GROUP HOLDING LTD-ADR	1,602,199.90	0.03	4,957	3PEAK INC-A	123,827.00	0.00
598,000	MINTH GROUP LTD	1,538,554.85	0.03	51,400	ACCELINK TECNOLOGIES CO LTD-A-	227,589.66	0.00
1,408,700	NETEASE INC	28,689,035.68	0.60	27,399	ADVANCED MICRO-FABRICATION EQUIPMENT INC	566,161.74	0.01
1,120,250	NEW ORIENT EDU AND TECH - REGISTERED SHS	6,822,916.87	0.14	53,700	AEEC AERO ENGINE CO LTD -A-	158,245.50	0.00
1,024,544	NIO INC - SHS -A- ADR	9,261,877.76	0.19	3,790,300	AGRICULTURAL BANK OF CHINA -A-	1,872,841.98	0.04
60,000	PARADE TECHNOLOGIES LTD	1,828,966.85	0.04	21,489,000	AGRICULTURAL BANK OF CHINA -H-	8,011,905.27	0.17
412,700	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	963,268.61	0.02	432,257	AIER EYE HOSPITAL GROUP CO LTD	1,066,142.27	0.02
385,200	POP MART INTERNATIONAL GROUP LIMITED	1,138,607.46	0.02	284,700	AIR CHINA -A-	315,735.84	0.01
81,547	QIFU TECHNOLOGY, INCADR	1,252,561.92	0.03	489,100	ALUMINIUM CORP SHS -A-	421,582.29	0.01
608,200	SHENZHOU INTERNATIONAL GROUP	5,824,309.27	0.12	2,778,000	ALUMINUM CORPORATION OF CHINA -H-	1,553,613.91	0.03
237,000	SILERGY CORP	2,235,605.29	0.05	16,958	AMLOGIC (SHANGHAI) CO	146,752.25	0.00
8,073,000	SINO BIOPHARMA	2,917,145.80	0.06	36,289	ANGEL YEAST CO LTD -A-	167,355.24	0.00
1,260,000	SMOORE INTERNATIONAL HOLDINGS LIMITED	1,143,870.59	0.02	899,500	ANHUI CONCH CEMENT CO -H-	2,394,660.64	0.05
546,000	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	3,813,438.24	0.08	177,600	ANHUI CONCH CEMENT CO LTD -A-	634,515.42	0.01
338,311	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	3,082,013.21	0.06	86,900	ANHUI GUJIND DISTILLERY -B-	1,453,542.79	0.03
4,906,800	TENCENT HOLDINGS	191,840,497.28	3.99	38,300	ANHUI KOUZI DISTILLERY CO LTD	272,040.88	0.01
531,356	TENCENT MUSIC ADR REPR 2 SHS A	3,390,051.28	0.07	107,600	ANHUI USTC IFLY -A-	748,173.82	0.02
1,420,000	TINGY HOLDING CORP	1,983,546.63	0.04	27,200	ANHUI YINGJIA DISTILLERY CO LTD	274,584.89	0.01
13,881,900	TMB BANK PUBLIC CO LTD	655,733.31	0.01	10,545	ANJOY FOODS GROUP CO LTD-REG SHS-A-	179,470.60	0.00
910,800	TONGCHENG TRAVEL HOLDINGS LIMITED	2,000,268.14	0.04	66,400	APELOA PHARMACEUTICAL CO LTD -A-	163,954.86	0.00
1,309,000	TOPSPORTS INTERNATIONAL HOLDING	994,473.83	0.02	18,385	ASR MICROELECTRONICS CO LT-A	159,050.85	0.00
87,489	TRINA SOLAR - REG SHS -A-	367,091.17	0.01	14,536	ASYMCHM LAB REGISTERED SHS -A-	302,660.36	0.01
404,779	TRIP COM GROUP LTD	14,430,126.41	0.30	44,800	AUTOBIO DIAGNOSTICS CO LTD	281,192.84	0.01
935,000	UNI-PRESIDENT CHINA	656,615.38	0.01	66,100	AVARY HOLDING - REGISTERED SHS -A-	184,715.90	0.00
248,930	VIPSHOP HOLDINGS ADR 1/5 REPR	3,985,369.30	0.08	388,095	AVIC CAPITAL CO LTD	186,436.59	0.00
3,536,000	WANT WANT CHINA	2,307,118.52	0.05	274,500	BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	198,176.95	0.00
2,788,000	WUXI BIOLOGICS	16,250,633.65	0.34	941,300	BANK OF BEIJING -A-	598,183.04	0.01
3,584,940	XINYI SOLAR HOLDINGS LTD	2,682,355.01	0.06	179,100	BANK OF CHANGSHA CO LTD	201,328.17	0.00
756,912	XPENG INC REGISTERED SHS	6,760,360.54	0.14	1,470,300	BANK OF CHINA LTD -A-	760,803.25	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
58,458,000	BANK OF CHINA LTD -H-	20,451,787.16	0.43	66,584	CFD SHANGHAI PUTAILAI NEW ENERGY TECH	267,679.00	0.01
1,747,591	BANK OF COMMUNICATIONS	1,381,615.93	0.03	47,048	CFD SZ SENIOR TECH - REGISTERED SHS -A-	84,399.87	0.00
6,412,000	BANK OF COMMUNICATIONS -H-	3,880,686.90	0.08	73,600	CFD TITAN WIND ENERGY CO LTD A	130,415.47	0.00
264,027	BANK OF HANGZHOU REG SHS A	404,424.62	0.01	62,500	CFD ZJ JINGSHENG ME SHS -A-	409,274.31	0.01
657,610	BANK OF JIANGSU CO LTD	648,064.01	0.01	7,867,000	CGN POWER CO 144A/REGS	2,039,116.02	0.04
460,400	BANK OF NANJING CO LTD -A-	508,693.57	0.01	16,300	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	310,976.42	0.01
294,287	BANK OF NINGBO -A-	1,085,334.96	0.02	243,100	CHANGJIANG SECURITIES CO LTD	194,526.41	0.00
163,300	BANK OF SUZHOU CO LTD	154,429.57	0.00	404,000	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	379,836.75	0.01
1,149,026	BAOSHAN IRON AND STEEL -A-	960,444.33	0.02	82,436	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	350,754.82	0.01
1,472,000	BEIJING CAP. INTERNATIONAL AIRPORT -H-	682,262.00	0.01	106,900	CHINA BAOAN GROUP	152,886.97	0.00
55,700	BEIJING CAPITAL TOURISM -A-	131,724.19	0.00	6,541,000	CHINA CITIC BANK CORPORATION LTD -H-	3,040,060.88	0.06
157,200	BEIJING DABEINONG -A-	145,640.23	0.00	1,410,000	CHINA COAL ENERGY CO LTD -H-	1,105,412.15	0.02
48,700	BEIJING E-HUALU INFOR	230,941.54	0.00	2,136,000	CHINA COMMUNICATION SERVICICES CORP -H-	897,292.20	0.02
107,200	BEIJING ENLIGHT MEDIA CO LTD	126,537.22	0.00	737,300	CHINA EASTERN AIR -A-	445,268.49	0.01
21,760	BEIJING KINGSOFT OFFICE SOFTWARE INC	1,107,448.82	0.02	1,933,900	CHINA ENERGY ENGINEERING CORP	599,884.31	0.01
94,564	BEIJING NEW BUILDING MATERIALS -A-	390,027.62	0.01	2,352,000	CHINA EVERBRIGHT BANK CO LTD	705,735.44	0.01
103,100	BEIJING ORIENTAL YUHONG WATERPROOF -A-	377,545.71	0.01	1,841,137	CHINA EVERBRIGHT BANK CO LTD -A-	775,799.56	0.02
5,773	BEIJING ROBOROCK TECHNOLOGY CO LTD	234,033.64	0.00	158,305	CHINA FIBERGLASS CO LTD-SHS.A	293,327.95	0.01
1,438,900	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	1,013,148.32	0.02	191,300	CHINA GALAXY SECURITIES CO LTD	288,561.05	0.01
55,770	BEIJING SHIJI SHS -A-	87,645.81	0.00	103,500	CHINA GREATWALL -A-	149,018.74	0.00
72,400	BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP	254,690.19	0.01	149,700	CHINA GREAT WALL SECURITIES CO LTD	170,539.48	0.00
81,000	BEIJING TONGRENTANG -A-	609,020.76	0.01	1,634,500	CHINA HONGQIAO GROUP LTD	1,600,726.14	0.03
175,500	BESTV NEW MEDI -A-	178,974.43	0.00	283,000	CHINA HUIZHAN DAIRY HOLDINGS CO LTD	3.61	0.00
17,000	BETHEL AUTOMOTIVE SAFETY S-A	171,498.89	0.00	85,700	CHINA INTERNATIONAL CAPITAL CORP LTD	440,629.58	0.01
14,900	BETTA PHARMACEUTICALS CO	117,142.46	0.00	1,130,000	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	2,071,904.01	0.04
17,953	BGI GENOMICS REGISTERED SHS -A-	128,553.21	0.00	73,310	CHINA INTL TRAVEL SERVICE -A-	1,066,279.85	0.02
18,500	BJ EASPRING MATERIAL TECHNOLOGY CO LTD	106,900.29	0.00	150,978	CHINA LIFE INS SHS -A-	751,391.91	0.02
33,505	BJ UNITED --- REGISTERED SHS -A-	152,814.66	0.00	5,319,000	CHINA LIFE INSURANCE CO LTD	8,285,649.72	0.17
39,992	BJ WANTAI --- REGISTERED SHS -A-	263,365.22	0.01	2,397,000	CHINA LONGYUAN POWER GROUP CORP -H-	2,087,320.59	0.04
164,000	BK OF CHENGDU	309,732.89	0.01	152,200	CHINA MEHECO CO -A-	258,618.95	0.01
632,494	BK SHANGHAI A	535,632.13	0.01	906,649	CHINA MERCHANTS BANK CO LTD -A-	4,102,826.79	0.09
94,900	BOC INTERNATIONAL CHINA CO LTD	148,229.12	0.00	2,871,500	CHINA MERCHANTS BANK CO LTD -H-	11,989,286.04	0.25
1,469,100	BOE TECHNOLOGY -A-	778,329.90	0.02	486,300	CHINA MERCHANTS ENERGY SHIPPING CO LTD	429,180.81	0.01
85,400	BYD COMPANY LTD -A-	2,774,477.31	0.06	326,234	CHINA MERCHANTS SECURITIES -A-	625,981.42	0.01
770,500	BYD COMPANY LTD -H-	23,808,101.07	0.50	244,137	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	415,173.82	0.01
548,500	BYD ELECTRONIC -RC-	2,500,239.41	0.05	1,578,903	CHINA MINSENG BANKING -A-	832,169.36	0.02
1,407	BY-HEALTH CO -A-	3,667.28	0.00	4,630,760	CHINA MINSHENG BANKING CORPORATION -H-	1,584,615.19	0.03
204,080	CAITONG SECURITIES - REG SHS -A-	220,725.09	0.00	2,862,000	CHINA NATIONAL BUILDING MATERIAL CO -H-	1,501,924.84	0.03
13,388	CAMBRICON TECHNOLOGIES CORP	227,765.16	0.00	339,000	CHINA NATIONAL CHEMICAL ENGINEERING -A-	361,996.48	0.01
123,500	CECEP SOLAR ENERGY CO LTD	98,145.54	0.00	770,400	CHINA NATIONAL NUCLEAR POWER CO -A-	771,905.58	0.02
267,540	CECEP WIND-POWER CORP	120,077.47	0.00	1,308,000	CHINA OILFIELD SERVICES -H-	1,569,901.29	0.03
141,440	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	142,687.08	0.00	250,061	CHINA PACIFIC INSURANCE	981,262.42	0.02
34,500	CETC CYBERSPACE SECURITY TECHNOLOGY CO.,	112,604.56	0.00	1,955,800	CHINA PACIFIC INSURANCE (GROUP) CO LTD	4,894,600.63	0.10
625,000	CFD AAC TECHNOLOGIES HOLDINGS INC	1,069,354.16	0.02	1,497,900	CHINA PETROLEUM AND CHEMICAL -A-	1,247,948.21	0.03
1,412,000	CFD AIR CHINA	953,733.68	0.02	18,268,000	CHINA PETROLEUM AND CHEMICAL -H-	9,983,240.20	0.21
2,357,400	CFD CHINA COSCO HOLDINGS -H-	2,417,049.66	0.05	984,200	CHINA RAILWAY GROUP LTD -A-	921,282.42	0.02
35,620	CFD CHINA NATIONAL SOFT	185,243.75	0.00	3,412,000	CHINA RAILWAY GROUP LTD -H-	1,760,058.63	0.04
114,900	CFD GOTION HIGH-TECH CO LTD	365,875.28	0.01	307,941	CHINA RAILWAY SIGNAL	223,165.21	0.00
261,000	CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	950,392.07	0.02	491,800	CHINA RESOURCES MIXC LIFESTYLE SERVICES	1,984,322.95	0.04
96,400	CFD JIANGSU HENGTONG	186,825.77	0.00	192,800	CHINA SECURITIES - REGISTERED SHS -A-	651,243.94	0.01
93,300	CFD SHANGHAI FOSUN PHARMACEUTICAL	366,245.86	0.01	2,487,500	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	8,067,399.33	0.17
				299,000	CHINA SHENHUA ENERGY COMPANY LTD -A-	1,280,415.23	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
406,200	CHINA SHIPPING CONTAINER LINES -A-	132,691.14	0.00	705,973	EAST MONEY INFO -A-	1,472,843.93	0.03
197,900	CHINA SHIPPING DEVELOPMENT -A-	367,237.93	0.01	22,600	ECOVACS ROBOTICS CO LTD	150,444.12	0.00
950,000	CHINA SHIPPING DEVELOPMENT CO -H-	1,038,326.93	0.02	94,400	ENN NATURAL GAS CO LTD	225,707.09	0.00
116,100	CHINA SINOMA INTL ENG.	179,748.95	0.00	171,660	EVERBRIGHT SECURITIES -A-	392,526.66	0.01
529,500	CHINA SOUTHERN AIR -A-	444,777.12	0.01	520,679	EVERDISPLAY OPTRONICS SHAN-A	187,953.69	0.00
1,390,000	CHINA SOUTHERN AIRLINES -H-	676,202.12	0.01	234,885	FANGDA CARDON NEW MATERIAL -A-	186,340.89	0.00
1,378,400	CHINA THREE GORGES RENEWABLES (GROUP) CO	904,332.65	0.02	160,588	FAW CAR -A-	191,318.89	0.00
58,800	CHINA TOURISM -H	780,062.90	0.02	139,700	FIRST CAPITAL SEC -A-	112,937.13	0.00
33,536,000	CHINA TOWER	3,211,509.96	0.07	82,300	FLAT GLASS GROUP CO LTD-A	319,902.87	0.01
1,654,100	CHINA UNITED TELECOM -A-	1,114,726.44	0.02	356,000	FLAT GLASS GROUP -H- REGS	800,017.37	0.02
328,177	CHINA VANKE -A-	589,170.42	0.01	790,290	FOCUS MEDIA --- SHS -A-	775,563.88	0.02
1,458,900	CHINA VANKE -H-	1,609,444.54	0.03	361,800	FOUNDER SECURITIES -A-	367,472.91	0.01
997,869	CHINA YANGTZE POWER -A-	3,046,024.29	0.06	502,100	FOXCONN IND INT --- REGISTERED SHS -A-	1,357,630.22	0.03
21,000	CHINA ZHENHUA	233,382.60	0.00	44,300	FUJIAN SUNNER -A-	116,742.77	0.00
967,384	CHINA ZHESHANG BANK CO LTD	339,909.98	0.01	97,442	FUTURE LAND HOLDINGS CO LTD -A-	177,209.55	0.00
21,439	CHONGQING BREWERY - SHS -A-	250,885.12	0.01	103,500	FUYAO GLASS GRP/REGSH	524,477.77	0.01
336,559	CHONGQING CHANGAN AUTOMOBILE -A-	620,848.34	0.01	433,600	FUYAO GLASS GRP 144A/REGS	1,987,561.02	0.04
56,704	CHONGQING FULING ZHACAI -A-	122,735.57	0.00	99,580	GALAXYCORE INC	209,936.71	0.00
65,800	CHONGQING SOKON INDUSTRY GROUP CO LTD -A	503,224.82	0.01	295,680	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	1,213,779.17	0.03
105,189	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	702,678.59	0.01	86,523	GANFENG LITHIUM GROUP CO., LTD.	529,653.05	0.01
393,700	CHONGQUING IRON STEEL CO LTD	216,147.62	0.00	728,000	GD POWER DEVELOPMENT - SHS -A-	367,708.99	0.01
538,220	CITIC SECURITIES -A-	1,600,086.03	0.03	615,152	GDS HOLDINGS LTD-CL A	848,287.26	0.02
1,343,500	CITIC SECURITIES CO -H-	2,724,111.74	0.06	294,476	GD WEN S FOOD -A-	702,465.06	0.01
2,703,000	CMOC GROUP LIMITED	1,736,004.23	0.04	194,595	GEMDALE CORP -A-	182,155.00	0.00
904,300	CMOC GROUP LTD-A	733,542.13	0.02	169,600	GF SECURITIES CO LTD -A-	341,492.37	0.01
6,910,000	CN CINDA AM -H-	697,014.62	0.01	748,000	GF SECURITIES UNITARY 144A/REG S	1,004,740.91	0.02
2,568,500	CN GALAXY SECS -H-	1,324,944.49	0.03	27,020	GIGADEVICE SHS A	365,668.30	0.01
16,450	CNGR ADVANCED MATERIAL COLTD	114,359.01	0.00	25,950	GINLONG TECHNOLOGIES CO LT-A	279,632.33	0.01
173,900	CNNC HUA YUAN TITANIUM -A-	110,272.34	0.00	148,560	GOERTEK INC. -A-	321,761.40	0.01
485,700	CNPC CAPITALREGISTERED SHS -A-	441,317.49	0.01	175,100	GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	221,826.23	0.00
40,000	CN RARE EARTH	158,061.72	0.00	33,300	GONGNIU GROUP CO LTD	474,058.34	0.01
2,010,000	CN STATE CEC -A-	1,525,619.52	0.03	104,200	GREAT WALL MOTOR -A-	367,128.95	0.01
242,000	CN STATE SHIP-A-	926,711.64	0.02	1,698,500	GREAT WALL MOTOR CO-H-	2,025,578.96	0.04
505,300	CN XD ELECTRIC CO -A-	336,369.09	0.01	514,800	GREENLAND HLDGS -A-	193,603.92	0.00
200,386	CONTEMPORARY AMPEREX TECHNO. CO LTD A	5,584,092.96	0.12	75,700	GRG BANKING EQUIPMENT -A-	125,720.56	0.00
558,090	COSCO SHIPPING - REGISTERED -A-	751,446.90	0.02	35,300	GUANGDONG WEIHUA -A-	108,335.69	0.00
1,152,100	CRRG CORP -A-	923,481.23	0.02	279,200	GUANGDONG DONGY -A-	254,453.57	0.01
3,409,000	CRRG CORP -H- SHS -HCOMPANY	1,645,339.60	0.03	86,730	GUANGDONG HAI GROUP CO LTD -A-	538,657.83	0.01
12,100	CZ XINGYU AUTOM -A-	252,437.58	0.01	201,943	GUANGZHOU AUTO -A-	277,452.04	0.01
39,000	DAJIN HEAVY IN-A	139,014.98	0.00	2,036,800	GUANGZHOU AUTOMOBILE GROUP CO	1,006,459.03	0.02
1,485,100	DALIAN PORT (PDA) COMPANY LTD	320,022.42	0.01	19,100	GUANGZHOU GREAT POWER ENERGY AND TECHNOL	86,563.63	0.00
609,250	DAQIN RAILWAY CO LTD -A-	609,604.43	0.01	37,499	GUANGZHOU REFRIGERATION -A-	144,576.09	0.00
71,712	DASHENLIN PHARMA GRP -REGISTERED SHS -A-	247,545.41	0.01	19,800	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	137,756.64	0.00
363,200	DATANG INTL POWER GENERATION CO-A	132,602.75	0.00	87,520	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	324,697.10	0.01
43,820	DO FLUORIDE CHEMICALS CO LTD	96,532.26	0.00	16,300	GUJING DISTILLERY -A-	608,081.94	0.01
148,000	DONFANG ELECTRICAL MACHINERY -A-	317,704.61	0.01	105,000	GUOLIAN SEC --- REGISTERED SHS -A-	152,763.72	0.00
29,600	DONG-E E JIAO -A-	199,316.98	0.00	274,700	GUOSEN SECURITIES -A-	347,250.87	0.01
2,056,000	DONGFENG MOTOR GP -H-	811,182.06	0.02	266,109	GUOTAI JUNAN SECURITIES CO LTD	531,066.64	0.01
103,800	DONGXING SEC -A-	115,827.84	0.00	175,760	GUOYUAN SECURITIES -A-	163,317.89	0.00
277,500	EAST BUY HOLDING LIMITED	1,309,224.67	0.03	43,900	GZ BYS PHARMACE -A-	189,319.67	0.00

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
62,300	GZ HAIGE COMMUNICATIONS GRP INC -A-	96,368.92	0.00	47,500	IEIT SYSTEMS CO., LTD.	245,200.86	0.01
16,900	GZ KINGMED DIA - REGISTERED SHS	144,649.81	0.00	1,706,800	IM BAOTOU STEEL UNION CO LTD	402,936.05	0.01
183,763	GZ YUEXIU CAP --- REGISTERED SHS -A-	168,736.58	0.00	10,325	IMEIK TECHNOLOGY DEVELOPMENT CO LTD	553,070.22	0.01
26,464	HAFEI AVIATION -A-	137,482.18	0.00	341,200	IM JUNZHENG ENE -A-	191,539.07	0.00
274,695	HAIER SMART-A RG REGISTERED SHS -A-	889,790.59	0.02	203,100	IM RARE-EARTH HI-TECH -A-	607,424.36	0.01
1,785,200	HAIER SMART HOME CO LTD - REG SHS -H-	5,618,760.87	0.12	47,704,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	22,963,225.73	0.48
1,886,200	HAINAN AIRLINES -A-	383,155.01	0.01	2,764,942	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,776,057.11	0.04
201,534	HAITIAN FLAVOUR -A-	1,050,854.69	0.02	924,900	INDUSTRIAL BANK	2,067,954.18	0.04
424,374	HAITONG SEC SHS -A-	579,557.99	0.01	384,470	INDUSTRIAL SECURIT -A-	338,783.72	0.01
1,998,000	HAITONG SECURITIES CO LTD -H-	1,199,030.11	0.02	11,700	INGENIC SEMICON --- SHS -A-	118,368.82	0.00
25,000	HANGZHOU CHANG CHUAN TECHNOLOGY CO LTD	115,053.18	0.00	151,200	INNER MONGOLIA YUAN XING ENERGY CO LTD	146,722.34	0.00
79,968	HANGZHOU FIRST PV MAT CO LTD -A-	313,472.53	0.01	4,211	IRAY TECHNOLOGY COMPANY LIMITED	141,638.96	0.00
48,700	HANGZHOU HANGYA -A-	217,038.26	0.00	69,700	ISOFTSTONE INFORM	254,280.35	0.01
63,800	HANGZHOU HUADONG MEDICINE CO LTD -A-	369,887.48	0.01	137,004	JA SOLAR TECHNOLOGY CO LTD	481,015.24	0.01
27,900	HANGZHOU LION MICROELECTRONICS CO	126,293.18	0.00	40,400	JASON FURNITURE (HANGZHOU) CO LTD	222,518.89	0.00
57,200	HANGZHOU ROBAM APP -A-	211,582.55	0.00	1,312,700	JD LOGISTICS INC	1,667,728.36	0.03
57,600	HANGZHOU SILAN MICRO -A-	192,586.05	0.00	79,500	JGXI SPECIAL EM -A-	96,895.84	0.00
22,300	HANGZHOU TIGERMED CONSULTING CO LTD	203,846.91	0.00	85,400	JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	357,505.53	0.01
924,000	HANSON PHARMACEUTICAL GRP CO LTD	1,257,667.75	0.03	684,000	JIANGSU EXPRESSWAY CO LTD -H-	617,464.88	0.01
45,700	HB XINGFA CHEMICAL SHS-A-	124,007.49	0.00	7,151	JIANGSU GOODWE POWER SUPPL-A	129,744.94	0.00
55,600	HEBEI YANGYUAN A	186,509.54	0.00	67,840	JIANGSU HENGLI HYDRAULIC CO LTD	594,992.85	0.01
95,700	HEILONGJIANG AGRICULTURE CO LTD -A-	172,859.35	0.00	296,700	JIANGSU HENGRUI PHARMACEUTICALS CO	1,830,103.55	0.04
92,800	HENAN SHENHUO COAL IND -A-	217,550.90	0.00	25,300	JIANGSU PACIFIC QUARTZ -A-	370,414.40	0.01
201,380	HENAN SHUANGHUI INVEST AND DEV CO -A-	729,425.22	0.02	149,706	JIANGSU SANYOU -A-	139,724.69	0.00
67,400	HENGDIAN GROUP-A-	151,160.04	0.00	64,593	JIANGSU YANGHE BREWERY -A-	1,147,214.91	0.02
264,320	HENGLI PETROCHEMICAL CO LTD	522,417.32	0.01	22,700	JIANGSU YOKE TECHNOLOGY	201,272.03	0.00
15,500	HITHINK ROYALFLUSH INFORMATION NETWORK C	317,966.76	0.01	17,000	JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	80,359.48	0.00
850,800	HNA INFRASTRUCTURE INVEST-A	463,599.58	0.01	43,400	JIANGXI COPPER CO LTD -A-	114,728.43	0.00
179,400	HN VALIN STEEL TUBE -A-	147,247.75	0.00	814,000	JIANGXI COPPER -H-	1,276,319.84	0.03
53,765	HONGFA TECHNOGY -A-	247,580.95	0.01	164,273	JINKO SOLAR CO LTD -A-	227,726.00	0.00
36,400	HOSHINE SILICON A	301,811.14	0.01	141,800	JINDUICHENG MOLYBDENUM CO LTD	216,035.07	0.00
3,914	HOYMILES POWER ELECTRONICS INC	147,303.59	0.00	15,239	JIUGUI LIQUOR CO -A-	184,501.26	0.00
23,084	HOYUAN GREEN ENERGY CO., LTD.	132,691.40	0.00	99,492	JOINCARE PHARMACEUTICAL -A-	169,193.83	0.00
336,124	HUADIAN POWER INTL	237,591.99	0.00	85,600	JOIN IN HOLDING CO LTD -A-	512,841.38	0.01
44,200	HUAGUANG TECH CO LTD	204,263.34	0.00	263,816	JOINTOWN PHARMACEUTICAL GROUP CO LTD	392,152.18	0.01
102,300	HUAIBEI MINING HOLDINGS CO	195,873.14	0.00	31,300	JONJEE HI-TECH -A-	148,385.59	0.00
65,295	HUALAN BIOLOGICAL ENGINEERING INC	198,956.42	0.00	127,100	JS PHOENIX PUB -A-	182,823.44	0.00
460,350	HUANENG POWER INTERNATIONAL -A-	497,265.04	0.01	178,200	JS ZHONG TIAN TECH -A-	363,211.18	0.01
2,946,000	HUANENG POWER INTL INC -H-	1,429,397.73	0.03	24,902	JUEWEI FOOD CO LTD	128,444.66	0.00
944,400	HUATAI SECURITIES CO LTD	1,205,848.44	0.03	77,200	JUNEYAO AIRLINES CO LTD	151,522.94	0.00
333,500	HUATAI SECURITIES CO LTD -A-	723,690.31	0.02	33,313	KANGMEI PHARMACEUTICAL CO LTD	8,504.56	0.00
590,530	HUA XIA BANK CO LTD -A-	463,620.94	0.01	140,000	KEDA INDUSTRIAL CO LTD -A-	223,476.98	0.00
131,700	HUAXI SECURITIE - REGISTERED SHS	150,395.26	0.00	470,411	KE HOLDINGS INC	7,300,778.72	0.15
114,100	HUAYU AUTOS SYSTEMS	293,951.02	0.01	98,600	KINGNET NETWORK CO LTD	170,518.89	0.00
21,900	HUBEI FEILIHUA QUARTZ GLASS CO LTD	135,985.24	0.00	77,300	KING S LUCK BREW -A-	622,473.16	0.01
37,300	HUBEI JUMPCAN PHARMA CO LTD-A-	139,969.17	0.00	137,580	KUANG-CHI TECHNOLOGIES CO	272,676.40	0.01
19,600	HUIZHOU DESAY SV AUTOMOTIVE CO	386,417.26	0.01	52,600	KUNLUN TECH CO., LTD	276,797.97	0.01
165,168	HUNAN CHANGYUAN LICO CO LTD	193,828.25	0.00	56,002	KWEICHOW MOUTAI CO LTD	13,824,553.13	0.29
89,352	HUNDSUN TECH-A-	397,964.22	0.01	96,368	LB GROUP CO., LTD	242,978.05	0.01
150,900	HUOLINHE OPENCUT COAL INDUST CORP -A-	284,992.04	0.01	5,188,000	LENOVO GROUP LTD -RC-	5,345,769.77	0.11
134,100	HZ BINJIANG REAL ESTATE GRP -A-	176,511.27	0.00	175,300	LENS TECHNOLOGY CO LTD	295,464.52	0.01
				76,400	LEPU MEDICAL TECHNOLOGY -A-	172,288.37	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
55,664	LIAOYUAN JOYSON -A-	133,014.27	0.00	5,818,000	PSBC H UNITARY 144A/REGS	2,941,749.25	0.06
218,300	LINGYI ITECH	171,385.79	0.00	9,006	PYLON TECHNOLOGIES - REG SHS -A-	161,559.53	0.00
32,600	LIVZON PHARMACEUTICAL -A-	165,287.32	0.00	2,815	QI AN XIN TECHNOLOGY -SH	19,882.60	0.00
94,116	LUXI CHEMICAL GROUP CO LTD-A-	146,229.48	0.00	263,600	QINGHAI SALT LAKE POTASH CO LTD	620,851.51	0.01
65,109	LUZHOU OLD CELLAR -A-	1,936,086.55	0.04	91,000	RISEN ENERGY CO LTD A	237,811.79	0.00
112,033	MANGO EXCELLENT MEDIA - REG SHS -A-	435,322.27	0.01	58,200	RIYUE HEAVY INDUSTRY CO LTD	126,852.35	0.00
22,508	MAXSCEND MICROELECTRONICS COMPANY LIMITE	360,522.86	0.01	434,043	RONGSHENG PETRO CHMICAL CO -A-	709,528.05	0.01
255,500	MEIHUA HOLDINGS GROUP CO LTD	337,358.01	0.01	19,074	RT TECH --- REGISTERED SHS -A-	124,877.79	0.00
898,700	METALLURGICAL CORP CHN -A-	452,695.16	0.01	348,939	SAIC MOTOR CO LTD	708,820.51	0.01
603,000	MICROPORT SCIENTIFIC	911,603.04	0.02	142,900	SAILAN JINYU GROUP CO LTD -A-	247,327.48	0.01
193,800	MING YANG SMART PREFERENTIAL SHARE	419,745.28	0.01	219,600	SANAN OPTOELECTRONICS CO LTD	464,773.93	0.01
49,721	MONTAGE TECHNOLOGY CO	339,173.02	0.01	4,900	SANGFOR TECHNOLOGIES INC	62,755.14	0.00
224,852	MUYUAN FOODSTUF -A-	1,169,355.09	0.02	46,424	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	319,358.64	0.01
44,159	NANJG KING REGISTERED SHS -A-	76,914.09	0.00	927,000	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	1,465,335.69	0.03
162,000	NANJING SECURITIES CO LTD	180,327.07	0.00	435,100	SANY HEAVY INDUSTRY CO LTD -A-	948,938.42	0.02
28,700	NANTONG FUJITSU SHS -A-	75,514.28	0.00	144,526	SATELLITE CHEMICAL CO., LTD.	304,097.74	0.01
386,510	NARI TECHNOLOGY -A-	1,177,180.57	0.02	14,600	SC TOP-UP YEAST LIQ - SHS -A-	250,488.57	0.01
120,062	NATIONAL SILICON INDUSTRY -A	325,789.66	0.01	42,536	SD BUCHANG PH --- REGISTERED SHS -A-	104,621.20	0.00
22,600	NAURA TECHNOLOG REGISTERED SHS -A-	748,498.29	0.02	286,100	SDIC CAPITAL - REGISTERED SHS -A-	270,559.09	0.01
88,056	NAVINFO -A-	122,431.58	0.00	327,600	SDIC POWER HLDG -A-	529,231.16	0.01
91,800	NEW CHINA LIFE INSURANCE CO LTD -A-	464,054.99	0.01	38,549	SD LINGLONG - REGISTERED SHS -A-	107,513.22	0.00
531,400	NEW CHINA LIFE INSURANCE CO LTD -H-	1,281,032.91	0.03	473,300	SD NANSHAN ALUM -A-	203,981.70	0.00
177,300	NEW HOPE LIUHE CO LTD	267,686.50	0.01	14,385	SELIGMAN NEW TECHNOLOGIES VENTURE FU	470,321.58	0.01
46,800	NINESTAR CORP REGISTERED SHS -A-	166,111.39	0.00	218,924	SF HOLDING CO LTD	1,225,966.45	0.03
26,640	NINGBO DEYE TECHNOLOGY CO -A	283,155.25	0.01	20,280	SG MICRO CORP-A	216,473.68	0.00
87,800	NINGBO FIRS LTD LIABILITY CO -A-	167,507.54	0.00	484,519	SHAANXI COAL INDUSTRY -A-	1,227,630.18	0.03
67,200	NINGBO ORIENT WIRES CABLES CO LTD	367,186.33	0.01	143,492	SHANDING SUN PAPER INDUSTRY-A-	241,458.89	0.01
18,363	NINGBO RONBAY NEW ENERGY TECHNOLOGY CO L	105,781.00	0.00	181,928	SHANDONG GOLD MINING	627,005.44	0.01
49,000	NINGBO TUOPU GROUP CO LTD -A-	498,557.36	0.01	575,250	SHANDONG GOLD - REGISTERED SHS -H-	1,088,532.95	0.02
109,859	NINGBO XINHAI ELECTRIC CO-A-	148,674.88	0.00	100,302	SHANDONG HUALU HENGSHENG CHEMICAL	441,915.95	0.01
1,289,200	NONGFU SPRING - REGISTERED SHS -H- UNI	7,407,464.16	0.15	1,768,000	SHANDONG WEIGAO GRP -H-	1,553,128.70	0.03
343,200	NX BAOFENG ENER/REGSH	673,609.75	0.01	355,000	SHANGAI FOSUN PHARMACEUTICAL H	834,032.40	0.02
178,900	OFFSHORE OIL ENGINEERING CO LTD -A-	159,114.73	0.00	128,940	SHANGHAI AIKO SOLAR ENERGY-A	394,831.95	0.01
21,640	OPPEIN HOME GROUP INC	284,810.26	0.01	50,372	SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	199,323.68	0.00
328,284	ORIENT SECUR CO LTD-A	431,658.48	0.01	514,764	SHANGHAI BAOSIGHT -B-	1,083,578.22	0.02
184,478	PANGANG GROUP -A-	93,178.87	0.00	49,562	SHANGHAI BAOSIGHT SOFTWARE CO LTD	307,340.72	0.01
85,400	PEOPLE.CN CO -A-	449,402.03	0.01	440,300	SHANGHAI CONSTRUCTION GRP -A-	166,190.59	0.00
157,450	PERFECT WORLD PICTURES CO LTD	285,260.50	0.01	620,200	SHANGHAI ELEC GRP -A-	398,384.71	0.01
15,484,000	PETROCHINA CO LTD -H-	11,664,655.66	0.24	120,500	SHANGHAI ELECTRIC POWER CO LTD	146,701.89	0.00
1,019,100	PETROCHINA CO LTD SHS.A	1,116,207.00	0.02	4,776	SHANGHAI FRIENDESS ELECTRONICS TECHNOLOG	163,481.42	0.00
72,900	PHARMARON BJ - REGISTERED SHS -A-	311,180.92	0.01	21,983	SHANGHAI FUDAN MICROELECTRONICS GROUP	143,923.06	0.00
6,615,000	PICC GRP CN -H-	2,373,410.81	0.05	54,500	SHANGHAI INTL AIRPORT	283,430.22	0.01
200,700	PICC HOLDING CO-A	162,526.59	0.00	252,200	SHANGHAI INTL PORT -A-	178,269.63	0.00
5,053,120	PICC PROPERTY AND CASUALTY -H-	6,490,741.92	0.14	42,964	SHANGHAI JINJIANG INTL HOTELS -A-	221,726.50	0.00
30,200	PIENTZHUANG -A-	1,140,765.04	0.02	28,388	SHANGHAI JUNSHI BIOSCIENCES SHS	150,010.13	0.00
436,060	PINDUODUO	42,764,404.20	0.89	28,900	SHANGHAI M G STATIONARY INC A	144,782.39	0.00
864,028	PING AN BANK CO LTD -A-	1,328,222.67	0.03	23,900	SHANGHAI MOONS ELE	225,984.75	0.00
472,200	PING AN INS (GRP) CO -A-	3,130,387.94	0.07	88,700	SHANGHAI PHARMACEUTICAL LTD -A-	220,113.71	0.00
4,944,500	PING AN INS (GRP) CO -H-	28,315,326.72	0.59	651,700	SHANGHAI PHARMACEUTICAL LTD -H-	1,016,847.15	0.02
532,915	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	931,863.76	0.02	1,306,839	SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,273,519.16	0.03
1,294,700	POSTAL SAVINGS BANK OF CHINA	883,182.77	0.02	167,300	SHANGHAI RAAS BOLLD -A-	159,819.67	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
429,400	SHANGHAI RURAL COMMERCIAL -A	355,978.71	0.01	173,520	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	291,035.38	0.01
97,900	SHANXI COAL -A-	253,290.61	0.01	288,000	SOUTHWEST SECURITIES CO LTD -A-	162,860.12	0.00
148,800	SHANXI GUOYANG NEW ENERGY CO LTD -A-	171,965.00	0.00	18,400	SPRINGS AIRLINES CO LTD -A-	138,168.67	0.00
148,700	SHANXI LU'AN ENVIRONMENTAL-A-	387,579.66	0.01	7,324	SP SEMICON - REGISTERED SHS -A-	180,582.82	0.00
172,400	SHANXI MEIJIN -A-	166,111.39	0.00	72,100	SUNGROW POWER SUPPLY CO LTD	885,792.24	0.02
157,800	SHANXI SECURITIES -A-	124,537.43	0.00	22,050	SUNRESIN NEW MATERIALS CO LTD XI'AN	176,744.74	0.00
50,747	SHANXI XING HUA -A-	1,668,172.43	0.03	79,600	SUNWODA ELECTRONIC CO LTD	184,639.59	0.00
195,300	SHANXI XISHAN COAL AND ELECTRIC -A-	269,665.43	0.01	29,870	SUPCON TECHNOLOGY CO., LTD.	195,969.36	0.00
215,800	SHENERGY CO -A-	188,083.29	0.00	56,000	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	133,279.14	0.00
83,400	SHENGHE RESOURCES HOLDINGS-A	124,428.72	0.00	11,891	SUZHOU MAXWELL --- REGISTERED SHS -A-	206,654.91	0.00
81,200	SHENGLI TECHNOLOGY -A-	171,187.60	0.00	33,900	SUZHOU TFC OPTICAL COMM -A-	442,026.55	0.01
17,780	SHENNAN CIR REGISTERED SHS -A-	162,455.85	0.00	67,284	SZ INNOVANCE TECHNOLOGY -A-	614,035.08	0.01
681,467	SHENWAN HONGY -A-	405,002.57	0.01	56,200	SZ MINDRAY BIO --- REGISTERED SHS -A-	2,081,226.78	0.04
34,920	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	210,025.32	0.00	30,810	TA A ULTRA CLEAN -A-	108,680.06	0.00
11,520	SHENZHEN DYNANONIC CO LTD-A	121,054.09	0.00	976,500	TAIAN LURUM -A-	186,299.67	0.00
421,074	SHENZHEN ENERGY INVESTMENT CO LTD -A-	368,726.33	0.01	277,000	TAIGANG STAINLESS -A-	153,598.22	0.00
234,200	SHENZHEN GREEN ECO MANU A173	195,762.38	0.00	44,600	TANGSHAN IRON & STEEL CO LTD -A-	13,895.87	0.00
68,600	SHENZHEN KAIFA SCIENCE & TECHNO CO -A-	162,042.91	0.00	234,910	TBEA CO LTD-A-	477,831.48	0.01
41,600	SHENZHEN KANGTAI BIO	167,124.88	0.00	983,373	TCL TECH GRP - REGISTERED SHS -A-	550,685.31	0.01
9,452	SHENZHEN KEDALI INDUSTRY C-A	124,776.71	0.00	177,950	TCL ZHONGHUAN RENEWABLE ENERGY-A-	571,041.34	0.01
24,600	SHENZHEN KSTAR SCIENCE AND TECHNOLOGY	96,937.84	0.00	20,215	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	212,450.35	0.00
331,978	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	1,358,757.62	0.03	189,800	TIANSHAN ALUM - REGISTERED SHS -A-	170,632.82	0.00
32,411	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	282,571.25	0.01	66,200	TIANSHUI HUATIAN TECHNOLOGY CO LTD	81,594.22	0.00
607,993	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	352,991.29	0.01	42,219	TONGFANG GUOXIN -A-	505,300.21	0.01
22,800	SHENZHEN S.C NEW ENERGY TECHNOLOGY	237,677.28	0.00	78,900	TONGKUN GROUP CO LTD	159,732.79	0.00
71,400	SHENZHEN TIANMA MICROELECTRONICS CO -A-	90,355.41	0.00	524,200	TONGLING NONFERROUS METALS GROUP -A-	229,515.88	0.00
27,269	SHENZHEN TRANSSION HOLDING CO LTD	545,472.71	0.01	189,600	TONGWEI CO LTD A	839,513.62	0.02
38,600	SHENZHEN YUTO PACKAGING TECHNOLOGY CO LT	130,754.76	0.00	11,300	TOPCHOICE MED --- REGISTERED SHS -A-	136,795.58	0.00
103,180	SH LINGANG - SHS -A-	161,020.45	0.00	710,000	TRAVELSKY TECHNOLOGY -H-	1,231,104.35	0.03
184,910	SHOOCHOW SECURITIES -A-	213,950.36	0.00	36,000	TSINGTAO BREWERY CO LTD -A-	432,152.49	0.01
102,100	SHUANGLIANG ECO ENERGY SYSTEM -A-	148,124.12	0.00	456,000	TSINGTAO BREWERY -H-	3,732,154.56	0.08
44,800	SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	182,317.25	0.00	70,184	UFIDA SOFTWARE CO -A-	160,101.05	0.00
177,388	SICHUAN CHUANTOU-A-	360,338.78	0.01	178,720	UNISPLENDOR CORP -A-	578,172.97	0.01
368,200	SICHUAN HEBANG BIOTECHNOLOGY CO LTD	118,256.41	0.00	21,946	VERISILICON MICROELECTRONI-A	180,579.98	0.00
52,200	SICHUAN KELUN -A-	208,849.82	0.00	56,400	WALVAX BIOTECH -A-	182,226.11	0.00
51,800	SICHUAN NEW ENERGY POWER CO LTD	84,606.12	0.00	143,800	WANHUA POLYURETANE -A-	1,743,183.05	0.04
428,920	SICHUAN R & B --- SHS -A-	510,411.49	0.01	59,430	WEIBO -A- SPONS ADR REPR 1 SH	745,252.20	0.02
18,187	SICHUAN SWELLFUN -A-	150,573.12	0.00	338,900	WEICHAI POWER CO LTD	582,837.77	0.01
70,600	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	532,279.02	0.01	1,565,000	WEICHAI POWER CO LTD -H-	2,130,140.72	0.04
47,000	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	96,635.06	0.00	36	WEIHAI GUANGWEI COMPOSITES CO	135.63	0.00
890,837	SINOHYDRO GROUP LTD	654,149.60	0.01	217,200	WESTERN MINING-A	383,078.69	0.01
163,700	SINOLINK SECURITIES CO LTD -A-	208,732.20	0.00	196,490	WESTERN SECURITIES CO LTD A	177,995.67	0.00
79,033	SINOMA SCIENCE&TECHNOLOGY	223,026.58	0.00	25,215	WESTERN SUPERCO - REG SHS -A-	158,368.95	0.00
26,264	SINOMINE RESOURCE GROUP CO LTD REGISTERE	131,252.20	0.00	59,930	WILL SEMICON SHS A	765,477.40	0.02
92,700	SINOPEC SHANGHAI PETROLEUM -A-	39,442.69	0.00	228,810	WUHAN GUIDE INFRARED -A-	239,306.79	0.00
982,800	SINOPHARM GROUP CO LTD	2,848,575.62	0.06	116,200	WUHAN HUMANWELL HI-TECH CO LTD	385,804.28	0.01
31,200	SIYUAN ELECTRIC CO LTD	221,310.57	0.00	273,100	WUJIANG SILK -A-	432,941.02	0.01
87,780	SJZ YILING PHARMA -A-	282,649.77	0.01	169,097	WULIANGYE YIBIN CO LTD -A-	3,622,962.63	0.08
22,540	SKSHU PAINT SHS -A-	212,011.63	0.00	81,265	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	251,075.35	0.01
				257,128	WUXI APPTPEC CO LTD.	3,077,920.50	0.06
				111,919	WUXI APP TEC CO LTD A	1,323,839.57	0.03

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
6,395	WUXI AUTOWELL TECHNOLOGY CO LTD	125,393.85	0.00	77,671	ZHEJIANG WEIXING NEW BUILDING MATERIALS	194,556.98	0.00
250,667	XIAMEN C & D -A-	341,298.11	0.01	491,100	ZHEJIANG ZHENENG ELECTRIC POWER CO LTD	286,473.14	0.01
9,200	XIAMEN FARATRONIC CO LTD	122,397.09	0.00	148,100	ZHESHANG SEC	204,899.38	0.00
68,200	XIAMEN TUNGSTEN CO LTD -A-	160,536.41	0.00	552,300	ZHONGAN ONLINE P C H UNITARY 144A REGS	1,629,010.08	0.03
152,000	XI AN AERO ENGINE -A-	775,045.96	0.02	28,200	ZHONGJI INNOLIGHT -A-	448,211.21	0.01
11,206,600	XIAOMI CORP - REGISTERED SHS -B-	17,657,360.31	0.37	213,000	ZHONGJIN GOLD CO LTD-A-	319,832.04	0.01
78,286	XINJIANG DAQO NEW ENERGY C-A	434,423.08	0.01	272,709	ZHONGTAI SECURITIES CO LTD	265,755.87	0.01
327,700	XJ GUANGHUI INDUSTRY -A-	343,632.99	0.01	69,160	Z HUAYOU COBALT -A-	356,063.21	0.01
652,900	XUGONG SC&TECH -A-	570,835.73	0.01	121,200	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	603,857.26	0.01
21,100	YANGZHOU YANGJIE ELECTRONIC TECH CO LTD	101,246.25	0.00	435,800	ZHUZHOU CRRC -H-	1,507,971.96	0.03
118,000	YANJING BREWERY -A-	163,093.45	0.00	55,516	ZHUZHOU CRRC TIMES ELECTRI-A	303,115.40	0.01
1,671,000	YANKUANG ENER --- REGISTERED SHS -H-	3,157,729.42	0.07	115,100	ZHUZHOU KIBING GROUP CO LTD	129,543.08	0.00
197,100	YANKUANG ENER RG-A REGISTERED SHS -A-	547,818.51	0.01	3,992,000	ZIJIN MINING CORP CO LTD -H-	6,106,383.83	0.13
38,500	YANTAI JEREH OILFIELD SERVICES GROUP CO	168,515.67	0.00	974,200	ZIJIN MINING GROUP CO LTD	1,621,936.98	0.03
491,700	YAXIA AUTO CORP-A	253,079.24	0.01	129,800	ZJ SANHUA INTEL -A- REGISTERED	529,122.45	0.01
46,163	YEALINK NETWORK TECHNOLOGY CORP LTD	225,817.07	0.00	185,069	ZTE CORPORATION -A-	830,119.80	0.02
68,250	YIFENG PHARMACY CHAIN CO LTD	328,521.25	0.01	607,840	ZTE CORPORATION -H-	1,835,511.76	0.04
56,330	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	265,809.61	0.01		<b>Colombia</b>	<b>5,340,848.57</b>	<b>0.11</b>
110,740	YINTAI RESOURCES CO LTD	216,289.02	0.00	175,475	BANCOLOMBIA SA	1,336,240.97	0.03
921,600	YITAI COAL / -B-	1,289,318.40	0.03	325,596	BANCOLOMBIA SA PREF	2,179,242.48	0.05
38,230	YN CHUANGXIN -A-	314,308.53	0.01	313,534	INTERCONNEXION ELECTRICA SA	1,156,195.57	0.02
21,580	YONGXING SPE STAINLESS STEEL -A-	134,531.39	0.00	11,215,809	VAPORES	669,169.55	0.01
199,500	YOUNGOR GROUP -A-	194,687.27	0.00		<b>Cyprus</b>	-	<b>0.00</b>
102,200	YTO EXPRESS A	210,831.22	0.00	36,336	OZON HLDGS --- SHS SPONSORED AMERICAN DE	-	0.00
134,500	YUANLONGPING AGRICULTURE HIGH-TECH	276,909.97	0.01	83,795	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	-	0.00
134,100	YUNNAN ALUMINIUM - SHS -A-	277,927.02	0.01		<b>Czech Republic</b>	<b>7,498,617.50</b>	<b>0.16</b>
70,555	YUNNAN BAIYAO GROUP -A-	516,154.90	0.01	117,361	CEZ AS	4,999,726.54	0.10
11,600	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	148,563.19	0.00	54,304	KOMERCNI BANKA AS	1,586,344.35	0.03
264,300	YUNNAN CHIHONG -A-	191,901.29	0.00	250,504	MONETA MONEY BANK	912,546.61	0.02
68,700	YUNNAN TIN CO -A-	135,122.59	0.00		<b>Egypt</b>	<b>4,485,454.38</b>	<b>0.09</b>
75,000	YUNNAN YUNTIAN -A-	175,925.33	0.00	1,846,822	COMMERCIAL INTL BANK	3,586,059.39	0.07
213,300	YUTONG BUS CO., LTD	387,325.20	0.01	753,987	EASTERN COMPANY	587,572.59	0.01
245,900	YUYUAN TOURIST -A-	251,105.67	0.01	653,242	EFG HOLDING S.A.E.	311,822.40	0.01
102,800	ZANGGE MINING - REG SHS -A-	321,983.64	0.01		<b>Greece</b>	<b>20,969,168.17</b>	<b>0.44</b>
295,500	ZF HYDROPOWER -A-	157,367.22	0.00	1,605,963	ALPHA SERVICES AND HOLDINGS S.A	2,139,844.33	0.04
957,000	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	1,334,354.81	0.03	1,878,693	EUROBANK HLDGS - REGISTERED SHS	2,902,047.61	0.06
67,860	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	44,986.90	0.00	139,210	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	2,337,583.00	0.05
236,600	ZHEJIANG CHINA COMMODITIES CITY GR -A-	293,567.67	0.01	139,733	HELLENIC TELECOMMUNICATIONS ORGANISATION	2,044,562.77	0.04
149,508	ZHEJIANG CHINT ELECTRICS CO LTD	477,924.14	0.01	84,250	JUMBO SA REG.SHS	2,319,191.88	0.05
161,106	ZHEJIANG DAHUA TEC -A-	492,444.15	0.01	44,306	MOTOR OIL HELLAS CORINTH REFIN.REG SHS	1,123,000.93	0.02
28,557	ZHEJIANG DINGLI MACHINERY CO LTD	206,756.94	0.00	77,720	MYTILINEOS SA REG SHS	2,870,137.43	0.06
1,024,000	ZHEJIANG EXPRESSWAY -H-	763,571.21	0.02	399,817	NATL BANK GREECE -REGISTERED SHS	2,260,455.37	0.05
198,600	ZHEJIANG HUAFEND SPANDEX -A	192,718.63	0.00	500,984	PIRAEUS FIN HLG --- REGISTERED SHS	1,490,471.24	0.03
45,600	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	106,086.37	0.00	147,331	PUBLIC POWER CORP OF GREECE	1,481,873.61	0.03
35,600	ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD	141,603.32	0.00		<b>Hong Kong</b>	<b>52,796,559.60</b>	<b>1.10</b>
135,700	ZHEJIANG JUHUA A	283,478.12	0.01	388,500	BEIJING ENTERPRISES HOLDINGS LTD -RC-	1,339,342.15	0.03
119,664	ZHEJIANG NHU -A-	266,731.67	0.01	246,000	CFD VINDA INTERNATIONAL HOLDINGS LTD	591,141.53	0.01
41,966	ZHEJIANG SUPOR COOKWARE CO LTD-A-	279,244.89	0.01	2,475,259	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	853,338.15	0.02
66,690	ZHEJIANG WEIMING ENVIRONMENT PROTECTION	162,016.42	0.00	1,071,295	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	1,333,676.33	0.03

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,806,000	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	5,818,491.98	0.12	302,451	CHOLAMANDALAM INVESTMENT AND FINANCE CO	4,434,716.07	0.09
3,690,000	CHINA POWER INTERNATIONAL DEV. -RC-	1,342,789.62	0.03	398,476	CIPLA SHS DEMATERIALISED	5,691,778.86	0.12
1,189,053	CHINA RESOURCES BEER LTD -RC-	6,520,803.75	0.14	1,171,024	COAL INDIA	4,162,827.22	0.09
1,794,000	CHINA RESOURCES CEMENT	460,421.13	0.01	94,465	COLGATE-PALMOLIVE (INDIA) LTD	2,281,448.44	0.05
2,350,000	CHINA RESOURCES LAND LTD -RC-	9,361,796.68	0.19	225,015	CONTAINER -REGISTERED SHS	1,939,994.06	0.04
1,085,500	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	720,725.55	0.02	488,228	CROMPTON GREAVES-SHS.DEMATERIALISED	2,599,846.20	0.05
1,352,412	CHINA RESOURCES POWER HOLDINGS -RC-	2,579,861.32	0.05	110,827	CUMMINS INDIA DEMATERIALISED	2,263,885.59	0.05
4,462,000	CITIC PACIFIC LTD	4,102,029.80	0.09	474,006	DABUR INDIA LTD DEMATERIALISED	3,148,577.10	0.07
4,332,000	CN JINMAO HOLDINGS	558,658.71	0.01	89,303	DIVI'S LABORATORIES LTD	4,049,063.31	0.08
1,234,852	CN TAIPING INSURANCE HOLDINGS CO	1,229,833.34	0.03	486,910	DLF SHS	3,112,917.82	0.06
2,056,000	CN TRADITIONAL CHINESE MEDECINE CO LTD	958,192.40	0.02	80,657	DR REDDY'S LABORATORIES LTD	5,426,589.52	0.11
9,419,908	COUNTRY GARDEN HOLDINGS	1,094,522.77	0.02	105,046	EICHER MOTORS LTD	4,360,343.86	0.09
6,633,039	CSPC PHARMACEUTICAL	4,861,398.15	0.10	1,743,876	GAIL (INDIA) SHS DEMATERIALISED	2,612,415.29	0.05
949,000	FAR EAST HORIZON LTD	683,411.16	0.01	312,031	GODREJ CONSUMER DEMATERIALISED	3,725,979.81	0.08
1,993,884	FOSUN INTERNATIONAL	1,260,206.85	0.03	99,703	GODREJ PROPERTIES LT	1,865,921.73	0.04
15,891,000	GCL TECHNOLOGY HOLDINGS LIMITED	2,962,380.45	0.06	192,916	GRASIM INDUSTRIES	4,512,457.81	0.09
2,188,000	GUANGDONG INVEST -RC-	1,670,649.14	0.03	196,582	HAVELLS INDIA LTD	3,288,036.25	0.07
447,000	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	1,132,363.70	0.02	711,187	HCL TECHNOLOGIES DEMATERIALISED	10,575,153.17	0.22
1,180,000	YUEXIU PROPERTY	1,360,524.94	0.03	62,575	HDFC ASSET MGT --- REGISTERED SHS 144A R	1,994,963.07	0.04
	<b>Hungary</b>	<b>11,341,885.99</b>	<b>0.24</b>	2,045,420	HDFC BANK - REGISTERED SHS	37,594,874.42	0.78
328,319	MOL HUNGARIAN OIL AND GAS PLC-A-	2,501,039.20	0.05	736,468	HDFC STANDARD LIFE INSURANCE CO LTD	5,652,911.37	0.12
173,372	OTP BANK LTD	6,286,786.03	0.13	76,588	HERO HONDA MOTORS LTD DEMATERIALISED	2,819,667.63	0.06
105,078	RICHTER GEDEON	2,554,060.76	0.05	916,505	HINDALCO INDUSTRIES LTD	5,437,253.25	0.11
	<b>India</b>	<b>747,983,473.46</b>	<b>15.57</b>	427,761	HINDUSTAN PETROLEUM (DEMATERIALISED)	1,313,295.45	0.03
42,598	ABB SHS	2,102,296.14	0.04	604,760	HINDUSTAN UNILEVER	17,956,095.89	0.37
131,704	ADANI ENTERPRISE - DEMATERIALISED	3,828,463.19	0.08	3,794,499	ICICI BANK	43,496,268.98	0.91
233,126	ADANI GREEN ENERGY LTD	2,771,278.03	0.06	188,506	ICICI LOMBARD	2,972,716.54	0.06
388,604	ADANI PORTS	3,861,414.35	0.08	292,887	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	1,996,991.41	0.04
572,312	ADANI POWER	2,601,348.38	0.05	2,557,455	IDFC	2,941,152.94	0.06
446,128	AMBUJA CEMENTS -SHS-	2,282,181.74	0.05	632,401	INDIAN HOTEL DEMATERIALISED	3,130,734.66	0.07
75,487	APOLLO HOSPITALS	4,670,370.88	0.10	2,104,011	INDIAN OIL CORP LTD DEMATERIALISED	2,304,395.11	0.05
1,160,986	ASHOK LEYLAND -DEMATERIALISED-	2,474,608.41	0.05	202,275	INDIAN RAILWAY CATERING - REG SHS	1,658,440.47	0.03
281,371	ASIAN PAINTS LTD	10,710,677.32	0.22	198,301	INDRAPRASTHA GAS LTD	1,086,173.84	0.02
96,745	ASTRAL POLY TECHNIK LTD REG	2,228,049.60	0.05	53,760	INFO EDGE (INDIA) SHS DEMATERIALISED	2,696,570.52	0.06
173,907	AUROBINDO PHARMA	1,914,854.45	0.04	2,433,129	INFOSYS TECHNOLOGIES DEMATERIALISED	42,059,048.24	0.88
123,646	AU SMALL FINANCE BK	1,062,232.08	0.02	105,416	INTERGLOBE AVIATION LTD (	3,022,794.64	0.06
123,041	AVENUE SUPER REGISTERED	5,446,083.94	0.11	2,192,322	ITC DEMATERIALISED	11,732,339.68	0.24
1,675,640	AXIS BANK	20,918,958.28	0.44	285,121	JINDAL STL & POWER	2,408,076.30	0.05
19,820	BAJAJ AUTO DEMATERIALISED	1,696,632.78	0.04	2,303,839	JIO FINANCIAL SERVICES LTD	6,414,254.56	0.13
47,707	BAJAJ AUTO LTD	2,909,084.33	0.06	451,561	JSW STEEL LTD	4,239,303.33	0.09
200,481	BAJAJ FINANCE LTD	18,856,982.30	0.39	281,185	JUBILANT FOODWOR SHARES	1,805,124.11	0.04
280,900	BAJAJ FINSERV LTD	5,210,137.60	0.11	804,009	KOTAK MAHINDRA BANK	16,805,127.42	0.35
54,422	BALKRISHNA INDUSTRIES LTD	1,676,282.91	0.03	513,337	LARSEN & TOUBRO LTD DEMATERIALISED	18,690,716.89	0.39
534,833	BANDHAN BANK LTD	1,620,447.89	0.03	63,181	LTIMINDTREE LIMITED	3,963,856.75	0.08
767,477	BANK OF BARODA	1,977,351.58	0.04	159,842	LUPIN LTD	2,254,481.86	0.05
172,448	BERGER PAINTS INDIA LTD	1,181,409.15	0.02	693,772	MAHINDRA&MAHINDRA	12,985,057.60	0.27
202,625	BHARAT FORGE LTD DEMATERIALISED	2,663,561.88	0.06	380,608	MARICO LTD DEMATERIALISED	2,574,245.20	0.05
573,420	BHARAT PETROLEUM CORP DEMATERIALISED	2,393,357.81	0.05	101,257	MARUTI SUZUKI	12,938,121.79	0.27
1,651,269	BHARTI AIRTEL LTD(DEMATERIALISED)	18,421,399.04	0.38	57,416	MPHASIS BFL LTD (DEMATERIALISED)	1,643,218.30	0.03
81,760	BRITANNIA IND --- REGISTERED SHS	4,467,147.13	0.09	1,340	MRF LTD	1,731,382.20	0.04
				75,930	MUTHOOT FINANCE LTD	1,144,785.09	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
25,204	NESTLE INDIA DEMATERIALIZED	6,831,111.72	0.14	49,452,887	BANK RAKYAT INDONESIA	1,718,952.91	0.35
3,196,417	NTPC DS - SHS - DEMATERIALIZED	9,451,692.99	0.20	5,414,000	CHAROEN POKPHAND	1,900,417.95	0.04
2,303,875	OIL AND NATURAL GAS CORP	5,322,638.26	0.11	575,091,800	GOTO GOJEK TOKOPEDIA TBK PT	3,162,912.89	0.07
4,619	PAGE INDUSTRIES	2,168,108.40	0.05	2,114,700	INDAH KIAT PULP PAPER CORP	1,518,807.99	0.03
579,246	PETRONET LNG	1,673,747.86	0.03	1,711,300	INDOFOOD CBP SUKSES MAKMUT	1,226,312.10	0.03
114,844	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	3,373,769.20	0.07	3,221,100	INDOFOOD SUKSES MAKMUR TBK	1,380,769.61	0.03
57,963	PL INDUSTRIES	2,410,203.26	0.05	13,869,700	KALBE FARMA	1,574,981.00	0.03
967,373	POWER FINANCE	2,934,461.16	0.06	22,603,837	PT BARITO PACIFIC TBK	1,901,326.27	0.04
3,406,510	POWER GRID INDIA	8,194,127.03	0.17	9,534,323	PT MERDEKA COPPER GOLD TBK	1,776,697.45	0.04
933,912	REC LTD	3,232,205.43	0.07	5,882,200	PT UNILEVER INDONESIA TBK	1,423,450.99	0.03
2,224,522	RELIANCE INDUSTRIES DEMATERIALIZED	62,818,243.46	1.31	12,028,700	SARANA MENARA	747,172.80	0.02
1,737,389	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	2,008,512.49	0.04	2,044,134	SEMEN GRESIK (PERSERO) TBK	849,793.93	0.02
208,854	SBI CARDS & PAYMENT SERVICES LTD	1,989,667.10	0.04	12,415,200	SUMBER ALFARIA TRIJAYA TBK	2,377,806.78	0.05
343,781	SBI LIFE INSURANCE COMPANY LTD	5,404,203.76	0.11	36,552,400	TELKOM INDONESIA -B-	8,869,074.34	0.18
6,855	SHREE CEMENTS LTD	2,102,119.38	0.04	1,064,200	UNITED TRACTORS	1,945,238.41	0.04
207,048	SHRIRAM FINANCE LIMITED	4,785,545.53	0.10	2,052,700	VALE INDONESIA TBK	750,421.14	0.02
69,898	SIEMENS DEMATERIALIZED	3,091,240.47	0.06		<b>Kazakhstan</b>	-	<b>0.00</b>
300,181	SONA BLW PRECISION FORGINGS LTD	2,108,899.39	0.04	248,874	POLYMETAL INTERNATIONAL PLC	-	0.00
107,174	SRF LTD	2,903,102.48	0.06		<b>Kuwait</b>	<b>38,879,716.24</b>	<b>0.81</b>
1,313,459	STATE BANK OF INDIA	9,467,235.75	0.20	1,169,720	AGILITY PUBLIC WAREHOUSING COMPANY	2,112,011.33	0.04
709,465	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	9,898,957.90	0.21	1,017,060	BOUBYAN BANK KSC	1,987,758.60	0.04
42,951	SUPREME INDUSTRIES LTD	2,131,742.87	0.04	1,346,475	GULF BANK	1,145,866.89	0.02
677,782	TATA CONSULT.SERVICES SVS DEMATERIALIZED	28,800,411.76	0.60	5,915,365	KUWAIT FINANCE HOUSE	14,030,257.78	0.29
23,547	TATA ELXSI LTD	2,049,315.80	0.04	479,389	MABANEE CO	1,279,741.17	0.03
424,076	TATA GLOBAL BEVERAGES	4,478,164.07	0.09	1,418,426	MTC ZAIN	2,235,196.83	0.05
1,201,365	TATA MOTORS	9,117,160.71	0.19	5,488,044	NATIONAL BANK OF KUWAIT	16,088,883.64	0.33
1,014,831	TATA POWER	3,205,518.24	0.07		<b>Luxembourg</b>	<b>11,741,570.10</b>	<b>0.24</b>
5,395,764	TATA STEEL LTD	8,375,526.17	0.17	346,475	ALLEGRO EU	2,558,645.08	0.05
407,277	TECH MAHINDRA LTD	5,997,241.69	0.12	103,800	CFD EVE ENERGY - SHS-A-	642,823.13	0.01
263,511	TITAN INDUSTRIES LTD	9,991,945.62	0.21	360,476	CFD LONGI GREEN ENE - SHS -A-	1,349,726.49	0.03
81,950	TORRENT PHARMACEUTICALS DEMATERIALIZED	1,903,750.08	0.04	409,395	CFD ULTRAPAR PARTICIPACOES SA	3,007,355.55	0.06
132,804	TRENT LTD	3,326,687.80	0.07	99,919	REINET INVEST --- REGISTERED SHS	2,204,913.77	0.05
73,362	TUBE INVESTMENTS OF INDIA LT	2,639,985.82	0.05	528,043	ULTRAPAR	1,978,106.08	0.04
174,009	TVS MOTOR - DEMATERIALIZED	3,188,860.54	0.07		<b>Macau</b>	<b>40,123,816.88</b>	<b>0.84</b>
84,589	ULTRA TECH CEMENT LTD	8,408,708.80	0.18	405,100	CHINA CONSTRUCTION BANK CORPORATION -A-	350,290.08	0.01
216,552	UNITED SPIRITS -REGISTERED SHS	2,626,671.19	0.05	70,475,000	CHINA CONSTRUCTION BANK CORPORATION -H-	39,773,526.80	0.83
303,246	UPL LTD	2,250,392.38	0.05		<b>Malaysia</b>	<b>66,470,450.01</b>	<b>1.38</b>
336,348	VARUN BEVERAGES LTD	3,830,438.33	0.08	971,000	AMMB HOLDING BHD	765,176.95	0.02
579,194	VEDANTA ED-	1,552,236.49	0.03	2,050,355	AXIATA GROUP	1,087,349.93	0.02
955,984	WIPRO DEMATERIALIZED	4,674,513.03	0.10	2,578,100	CELCOMDIGI BHD	2,399,507.54	0.05
9,493,866	YES BANK LTD	1,972,143.14	0.04	4,687,492	CIMB GROUP HOLDINGS BHD	5,421,023.54	0.11
3,132,874	ZOMATO --- REGISTERED SHS 144A REG S	3,829,263.10	0.08	2,901,432	DIALOG GROUP BHD	1,310,053.95	0.03
	<b>Indonesia</b>	<b>94,575,823.95</b>	<b>1.97</b>	1,552,108	GAMUDA BHD	1,464,423.16	0.03
10,902,100	ADARO ENER ID --- REGISTERED SH	2,010,417.01	0.04	1,355,600	GENTING BHD	1,203,950.24	0.03
6,465,100	ANEKA TAMBANG SHS	759,246.86	0.02	1,826,900	GENTING MALAYSIA BHD	972,737.61	0.02
15,285,200	ASTRA INTERNATIONAL TBK	6,156,609.54	0.13	482,584	HONG LEONG BANK BHD	2,004,234.13	0.04
40,653,200	BANK CENTRAL ASIA DEP	23,213,497.56	0.48	119,366	HONG LEONG CREDIT BHD	449,981.68	0.01
27,348,000	BANK MANDIRI	10,661,388.08	0.22	1,767,100	IHH HEALTHCARE BHD	2,201,698.86	0.05
5,464,300	BANK NEGARA INDONESIA	3,650,528.34	0.08	2,231,600	INARI AMERTRON BHD	1,378,336.56	0.03
				1,906,800	IOI CORPORATION BHD	1,616,326.67	0.03
				356,343	KUALA LUMPUR KEPONG MY	1,624,138.01	0.03

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,868,775	MALAYAN BANKING BHD	7,242,746.28	0.15	149,479	ACEN CORPORATION	12,972.68	0.00
486,139	MALAYSIA AIRPORTS HOLDINGS	738,228.69	0.02	199,555	AYALA CORP	2,200,975.74	0.05
1,674,400	MAXIS BHD	1,440,726.37	0.03	5,151,720	AYALA LAND INC	2,681,671.66	0.06
1,008,100	MISC	1,520,119.73	0.03	1,390,416	BANK OF THE PHILIPPINE ISLANDS	2,752,522.20	0.06
2,418,550	MR D.I.Y. GRP - REGISTERED SHS	777,808.96	0.02	1,762,130	BDO UNIBANK INC	4,419,655.23	0.09
44,600	NESTLE (M) BHD	1,201,617.68	0.03	693,080	INTERNATIONAL CONTAINER TERMINAL SERVICE	2,538,289.60	0.05
486,840	PERLIS PLANTATIONS BHD	1,605,085.36	0.03	2,011,400	JG SUMMIT HOLDINGS INC	1,354,538.87	0.03
2,194,500	PETRONAS CHEMICALS	3,360,511.60	0.07	282,110	JOLLIBEE FOODS CORPORATION	1,143,878.63	0.02
240,400	PETRONAS DAGANGAN	1,145,870.32	0.02	175,100	MANILA ELECTRIC CO MER	1,138,943.07	0.02
631,000	PETRONAS GAS BHD	2,263,144.95	0.05	1,292,045	METROBANK AND TRUST	1,233,216.85	0.03
2,822,600	PRESS MTL ALUMI - REGISTERED	2,831,464.81	0.06	59,415	PLDT	1,235,012.85	0.03
10,664,250	PUBLIC BANK BHD	9,221,408.79	0.19	181,360	SM INVESTMENTS CORP	2,703,925.03	0.06
728,600	QL RESOURCES	847,271.76	0.02	7,770,000	SM PRIME HOLDINGS INC	4,161,325.61	0.09
1,103,079	RHB BANK BERHAD	1,275,696.52	0.03	543,120	UNIVERSAL ROBINA CORP	1,141,420.59	0.02
2,312,875	SIME DARBY BHD	1,088,642.69	0.02		<b>Poland</b>	<b>32,993,137.04</b>	<b>0.69</b>
1,314,461	SIME DARBY PLANTATION BHD	1,198,208.51	0.02	9,299	BUDIMEX	925,628.02	0.02
662,537	TELEKOM MALAYSIA	691,428.28	0.01	47,560	CD PROJEKT SA	1,364,132.75	0.03
1,937,100	TENAGA NASIONAL BHD	4,121,529.88	0.09	182,954	CYFROWY POLSAT SA	506,522.84	0.01
	<b>Mexico</b>	<b>115,648,569.21</b>	<b>2.41</b>	36,138	DINA POLSKA S.A.	2,939,022.65	0.06
2,281,803	ALFA SAB DE CV -A-	1,488,944.82	0.03	134,064	GRUPA PEKAO SA	3,100,480.20	0.06
13,800,484	AMERICA MOVIL SAB DE CV	11,983,149.00	0.25	103,736	KGHM POLSKA MIEDZ SA (PLN)	2,660,504.91	0.06
381,194	ARCA CONTINENT	3,471,838.38	0.07	786	LPP	2,340,864.98	0.05
143,700	ASUR -B-	3,527,152.99	0.07	10,963	MBANK S.A.	992,811.26	0.02
532,679	BANCO DEL BAJIO SA	1,680,013.53	0.03	422,849	ORLEN SPOLKA AKCYJNA	5,686,353.77	0.12
11,040,211	CEMEX-CPO REPR 2 SHS -A-. 1 SHS -B-	7,223,126.82	0.15	665,011	PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,142,311.98	0.02
1,416,884	CFD FOMENTO ECONOMICO UNITS 1 SH-B- 4 SH	15,517,756.96	0.32	626,736	PKO BANK POLSKI SA	4,985,110.91	0.10
134,821	CFD GRUMA SHS-B-	2,315,582.09	0.05	440,348	POWSZECHNY ZAKLAD UBEZPIECZEN	4,173,419.25	0.09
377,912	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	2,974,408.98	0.06	26,384	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,175,973.52	0.05
2,164,073	FIBRO UNO	3,617,474.22	0.08		<b>Qatar</b>	<b>43,665,830.23</b>	<b>0.91</b>
2,268,519	GMEXICO -B-	10,767,902.80	0.22	1,676,418	BARWA REAL ESTATE	1,188,230.34	0.02
285,503	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	4,705,781.34	0.10	2,331,702	COMMERCIAL BANK OF QATAR	3,459,118.35	0.07
959,820	GRUPO BIMBO -SHS- -A-	4,640,447.61	0.10	1,334,478	DUKHAN BANK	1,455,460.90	0.03
1,902,664	GRUPO FINANCIERO BANORTE -O-	15,996,664.77	0.33	1,089,226	INDUSTRIES OF QATAR (SHS)	4,102,551.77	0.09
1,337,611	GRUPO FINANCIERO INBURSA SAB DE CV -O-	2,637,736.07	0.05	4,106,719	MASRAF AL RAYAN PARTLY PAID	2,514,801.28	0.05
144,771	INDUSTRIAL PENOLES SAB DE CV	1,711,492.98	0.04	3,203,088	MESAIEED PETROCHEMICAL HOLDING COMPANY	1,632,342.92	0.03
1,107,816	KIMBERLY-CLARK -A-	2,211,996.88	0.05	567,361	OOREDOO TELECOM	1,666,233.27	0.03
1,047,864	OPERADORA DE SIT SHARES	873,093.76	0.02	320,536	QATAR ELECTRIC AND WATER	1,546,322.02	0.03
732,133	ORBITA ADVANCE CORPORATION SAB DE CV	1,525,477.86	0.03	410,847	QATAR FUEL COMPANY	1,862,355.91	0.04
138,451	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	1,240,987.25	0.03	1,795,418	QATAR GAS TRANSPORT COMPANY LTD	1,834,877.74	0.04
1,858,415	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	1,132,468.33	0.02	747,248	QATAR INTERNATIONAL ISLAMIC BANK	1,970,763.96	0.04
3,816,139	WAL MART	14,405,071.77	0.30	1,215,914	QATAR ISLAMIC BANK	6,199,825.23	0.13
	<b>Netherlands</b>	<b>2,405,665.78</b>	<b>0.05</b>	3,364,151	QATAR NATIONAL BANK	14,232,946.54	0.30
331,120	NEPI ROCKCASTLE N.V	1,829,651.21	0.04		<b>Russia</b>	-	<b>0.00</b>
124,226	PEPCO GROUP NV	576,014.57	0.01	1,953,796	ALROSA CJSC	-	0.00
89,347	X5 RETAIL GROUP GDR REPR SHS REG-S	-	0.00	976,981	AO TATNEFT	-	0.00
203,600	YANDEX N.V.	-	0.00	8,126,565	GAZPROM	-	0.00
	<b>Peru</b>	<b>1,311,398.40</b>	<b>0.03</b>	20,921,097	INTER RAO UES - SHS	-	0.00
153,920	BUENAVENTURE SP ADR-SHS-	1,311,398.40	0.03	2,063,208	INTER RAO UES - SHS	-	0.00
	<b>Philippines</b>	<b>29,780,712.75</b>	<b>0.62</b>	284,190	LUKOIL HOLDING	-	0.00
1,198,490	ABOITIZ EQUITY VENTURES INC	1,062,364.14	0.02	227,654	MAGNIT GDR	-	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
44,734	MMC NORILSK NIC	- 0.00	32,948	SAUDI TADAWUL GROUP HOLDING	1,695,515.55 0.04
310,839	MOBILE TELESYSTEMS ADR REPR.2 SHS	- 0.00	1,456,906	SAUDI TELECOM COMPANY	14,606,117.40 0.30
1,008,559	MOSCOW EXCHANGE	- 0.00	53,544	THE COMPANY FOR COOPERATIVE INSURANCE	1,798,857.53 0.04
62,269	NOVATEK GDR REPR 1/100 SHS REG-S	- 0.00	2,141,651	THE SAUDI NATIONAL BANK	18,730,007.63 0.39
1,049,898	NOVOLIPETSK STEEL	- 0.00		<b>Singapore</b>	<b>1,187,644.52 0.02</b>
83,250	PHOSAGRO SP GDR REP	- 0.00	170,200	BOC AVIATION SHS UNITARY 144A/REGS	1,187,644.52 0.02
23,837	POLYUS GOLD CO ZAO	- 0.00		<b>South Africa</b>	<b>140,175,031.90 2.92</b>
809,818	ROSNEFT OIL COMPANY OJSC	- 0.00	617,578	ABSA GRP --- REGISTERED SHS	5,731,125.77 0.12
7,352,689	SBERBANK	- 0.00	84,065	AFRICAN RAINBOW MINERALS LTD	758,972.72 0.02
152,680	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	- 0.00	48,313	ANGLO AMERICAN PLATINUM LIMITED	1,810,407.19 0.04
4,857,272	SURGUTNEFTEGAZ	- 0.00	304,120	ANGLOGOLD ASHANTI LIMITED	4,919,014.54 0.10
4,791,612	SURGUTNEFTEGAZ	- 0.00	276,327	ASPEN PHARMACARE HOLDINGS PLC	2,520,166.32 0.05
2,077,218	UC RUSAL - REGISTERED SHS	- 0.00	244,307	BID CORPORATION LIMITED	5,475,675.89 0.11
2,205,540,780	VTB BANK PJSC	- 0.00	212,619	BIDVEST GROUP	3,078,553.90 0.06
	<b>Saudi Arabia</b>	<b>189,201,782.59 3.94</b>	63,433	CAPITEC BANK HOLDINGS LTD	5,778,940.32 0.12
69,238	ACWA POWER	3,611,010.70 0.08	183,176	CLICKS GROUP	2,514,856.56 0.05
95,002	ADVANCED PETROCHEMICAL COMPANY	1,015,763.33 0.02	392,284	DISCOVERY LIMITED	2,856,013.36 0.06
713,920	ALINMA BANK	6,357,866.81 0.13	170,919	EXXARO RESOURCES LTD	1,563,901.46 0.03
178,244	ALMARAI	3,022,647.10 0.06	3,677,812	FIRSTSTRAND LTD	12,466,674.06 0.26
1,427,767	AL RAJHI BANK	25,848,927.26 0.54	650,936	GOLD FIELDS	7,093,826.44 0.15
16,529	ARABIAN INTERNET AND COMMUNICATIONS SERV	1,408,538.62 0.03	2,411,099	GROWTHPOINT PROPERTIES LTD	1,350,204.86 0.03
491,731	ARAB NATIONAL BANK	3,146,692.03 0.07	412,177	HARMONY GOLD MINING	1,553,805.26 0.03
356,942	BANK ALBILAD	4,025,811.45 0.08	633,998	IMPALA PLATINUM HOLDINGS LTD	3,326,906.99 0.07
292,692	BANK ALJAZIRA	1,311,099.18 0.03	49,412	KUMBA IRON ORE	1,192,821.62 0.02
430,242	BANQUE SAUDI FRANSI	4,187,174.67 0.09	1,235,405	MTN GROUP LTD	7,400,193.63 0.15
54,637	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	3,030,160.20 0.06	142,762	NASPERS LTD	22,927,099.90 0.48
24,793	DALLAH HEALTHCARE CO	942,679.40 0.02	320,342	NEDBANK GROUP	3,440,379.33 0.07
382,778	DAR AL ARKAN REAL	1,608,490.84 0.03	255,640	NORTH PLAT HLDG --- REGISTERED SHS	1,558,039.69 0.03
63,626	DR SULAIMAN MED --- REGISTERED SHS	3,996,918.73 0.08	3,548,917	OLD MUTUAL -REGISTERED SHS	2,271,827.31 0.05
17,484	ELM CO	3,636,225.52 0.08	1,471,028	PEPKOR HLDG --- REGISTERED SHS	1,346,921.25 0.03
279,257	ETIHAD ETISALAT	3,317,165.86 0.07	613,990	RAND MERCHANT INVESTMENT HOLDINGS LIMIT	1,393,577.61 0.03
449,540	JARIR MARKETING COMPANY	1,738,007.93 0.04	392,135	REMGR0 LTD	3,090,965.99 0.06
324,722	MOB TEL SAUDI REGISTERED SHS	1,139,417.83 0.02	1,295,493	SANLAM LTD	4,515,795.34 0.09
73,658	MOUWASAAT MEDICAL SERVICES COMPANY	2,022,891.35 0.04	415,137	SASOL LTD	5,751,715.46 0.12
28,411	NAHDI MEDICAL COMPANY	1,092,363.53 0.02	372,441	SHOPRITE HOLDINGS LTD (SHP)	4,741,450.98 0.10
213,579	NIC	723,232.08 0.02	2,038,194	SIBANYE STILLWATER LTD	3,162,324.98 0.07
54,637	POWER & WATER UTI	911,961.68 0.02	976,642	STANDARD BANK GROUP LIMITED	9,524,101.14 0.20
304,327	RABIGH REFINING AND PETROCHEM	879,599.91 0.02	449,450	VODACOM GROUP	2,523,103.07 0.05
1,070,826	RIYAD BANK	7,923,139.55 0.16	704,269	WOOLWORTHS HOLDINGS	2,535,668.96 0.05
169,917	SABIC AGRI-NUTRIENTS COMPANY	6,025,649.73 0.13		<b>South Korea</b>	<b>569,327,059.77 11.85</b>
949,854	SAUDI ARABIAN MINING COMPANY	10,219,174.27 0.21	22,215	AMOREPACIFIC CORP	2,008,470.42 0.04
1,939,241	SAUDI ARABIAN OIL COMPANY	18,097,360.56 0.38	5,556	BGF RETAIL - REGISTERED	580,551.35 0.01
36,878	SAUDI ARAMCO BASE OIL CO	1,463,139.39 0.03	14,220	BIG HIT ENTERTAINMENT CO LTD	2,508,048.00 0.05
733,442	SAUDI AWWAL BANK	6,746,837.98 0.14	80,395	CELLTRION	8,293,303.63 0.17
655,608	SAUDI BASIC INDUSTRIES CORP	14,421,605.23 0.30	78,366	CELLTRION HEALTHCARE CO LTD	3,658,706.07 0.08
260,124	SAUDI INDUS INV	1,647,943.32 0.03	12,803	CELLTRION PHARM.	633,793.09 0.01
251,793	SAUDI INTERNATIONAL PETROCHEMICAL CO	2,537,761.84 0.05	22,516	CFD HOTEL SHILLA CO LTD	1,413,298.64 0.03
356,942	SAUDI INVESTMENT BANK	1,503,730.99 0.03	397,971	CFD SK HYNIX INC	33,827,829.69 0.70
519,653	SAUDI KAYAN PETROCHEMICAL COMPANY	1,731,964.01 0.04	6,673	CJ CHEILJEDANG	1,518,164.36 0.03
24,600	SAUDI RESEARCH AND MARKETING	1,078,331.60 0.02	39,542	COWAY CO LTD	1,210,230.17 0.03
			38,146	DAEWOO SHIPBUILDING AND MARINE	874,921.22 0.02

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
34,982	DB INSURANCE RG REGISTERED SHS	2,317,615.81	0.05	18,036	LOTTE ENERGY MATERIALS CORPORATION	531,964.42	0.01
45,138	DOOSAN BOBCAT	1,705,971.53	0.04	76,263	MERITZ FINANCIAL HOLDINGS CO	3,119,695.84	0.06
343,168	DOOSAN ENERBIL	4,178,338.67	0.09	199,537	MIRAE ASSET SECURITIES	953,767.33	0.02
14,426	ECOPRO	9,632,300.21	0.20	96,631	NAVER	14,429,484.48	0.30
36,820	ECOPROBM --- REGISTERED SHS	6,903,408.87	0.14	10,753	NCSOFT	1,773,041.71	0.04
11,795	F&F - REG SHS	987,724.17	0.02	15,369	NETMARBLE-REGISTERED SHS	479,498.22	0.01
40,864	GS HOLDINGS CO LTD	1,208,295.23	0.03	84,715	NH INVESTMENT SECURITIES CO.LTD.	641,609.08	0.01
217,744	HANA FINANCIAL GROUP INC	6,849,883.46	0.14	17,001	ORION PREFERENTIAL SHARE	1,616,443.07	0.03
55,615	HANKOOK TIRE & TECHNOLOGY CO. LTD.	1,632,098.70	0.03	24,925	PEARLABYSS CORP	860,756.63	0.02
5,012	HANMI PHARM	1,110,558.76	0.02	23,373	POSCO CHEMTECH CO LTD	6,226,910.81	0.13
27,472	HANMI SEMICONDUCTOR CO LTD	1,072,902.32	0.02	52,936	POSCO HOLDINGS INC.	20,987,668.45	0.44
140,059	HANON SYSTEMS	977,735.12	0.02	41,738	POSCO INTERNATIONAL	2,208,457.97	0.05
78,663	HANWHA SOLUTIONS CORPORATIO	1,734,270.22	0.04	16,840	SAEHAN MEDIA CORP	1,864,455.30	0.04
28,309	HANWHA TECHWIN CO.LTD	2,194,398.53	0.05	13,080	SAMSUNG BIOLOGICS CO LTD	6,601,067.09	0.14
91,693	HLB CO LTD	2,038,528.22	0.04	64,311	SAMSUNG C&T	5,128,104.01	0.11
64,010	HYUNDAI ENGINEERING CONSTRUCTION	1,719,551.27	0.04	41,848	SAMSUNG ELECTRO MECHANICS	4,261,090.23	0.09
14,288	HYUNDAI GLOVIS CO LTD	1,952,502.73	0.04	3,503,730	SAMSUNG ELECTRONICS CO LTD	177,601,252.64	3.70
184,795	HYUNDAI MERCHANT MARINE	2,226,742.76	0.05	600,233	SAMSUNG ELECTRONICS CO LTD PFD SHS	24,242,402.74	0.50
20,369	HYUNDAI MIPO DOCK	1,252,873.12	0.03		N/VTG		
45,334	HYUNDAI MOBIS	8,079,759.10	0.17	123,056	SAMSUNG ENGINEERING	2,758,591.95	0.06
101,207	HYUNDAI MOTOR CO LTD	14,332,783.14	0.30	22,949	SAMSUNG FIRE AND MARINE INSURANCE	4,430,276.02	0.09
27,376	HYUNDAI MOTOR CO LTD	2,148,449.96	0.04	512,563	SAMSUNG HEAVY INDUSTRIES CO LTD	2,977,985.69	0.06
18,954	HYUNDAI MOTOR CO PREF.SHS	1,476,260.11	0.03	60,102	SAMSUNG LIFE INSURANCE CO LTD	3,131,147.60	0.07
63,960	HYUNDAI STEEL CO	1,803,526.00	0.04	40,831	SAMSUNG SDI CO LTD	15,492,420.23	0.32
205,379	INDUST BK OF KOREA	1,706,164.65	0.04	28,341	SAMSUNG SDS CO LTD	2,839,560.67	0.06
18,616	JYP ENTERTAINMENT CORP REGISTERED SHS	1,549,263.96	0.03	46,385	SAMSUNG SECURITIES CO LTD	1,263,264.22	0.03
231,348	KAKAO	7,535,011.51	0.16	322,884	SHINHAN FINANCIAL GROUP	8,518,356.54	0.18
122,792	KAKAOBANK CORP	2,124,791.15	0.04	22,658	SK BIOPHARMACEUTICALS CO LTD	1,447,398.54	0.03
30,375	KAKAO GAMES --- REGISTERED SHS	572,879.61	0.01	19,138	SK BIOSCIENCE CO	960,161.99	0.02
23,138	KAKAOPAY CORP	698,735.36	0.01	14,928	SKC CO LTD	839,658.51	0.02
82,158	KANGWON LAND	919,361.04	0.02	19,411	SK IE TECH --- REGISTERED SHS	1,064,483.47	0.02
280,922	KB FINANCIAL GROUP INC	11,512,514.07	0.24	28,621	SK INC	3,100,926.46	0.06
188,320	KIA CORPORATION	11,360,047.35	0.24	44,245	SK INNOVATION	4,878,950.61	0.10
58,537	KOREA AEROSPACE	2,116,945.00	0.04	78,262	SK SQUARE CO., LTD.	2,461,999.32	0.05
202,355	KOREA ELECTRIC POWER CORP	2,702,265.51	0.06	34,333	S-OIL CORP	2,015,098.25	0.04
31,013	KOREA INVESTMENT HOLDINGS CO LTD	1,220,387.05	0.03	205,984	STX PAN OCEAN	757,136.97	0.02
12,984	KOREA KUMHO PETROCHEMICAL	1,290,317.47	0.03	446,357	WOORI FINANCIAL GROUP	4,055,385.19	0.08
143,526	KOREAN AIR	2,313,391.49	0.05	38,581	YUHAN CORP	2,167,214.90	0.05
6,027	KOREA ZINC CO LTD	2,260,013.32	0.05		<b>Taiwan</b>	<b>690,501,652.31</b>	<b>14.37</b>
21,848	KRAFTON INC	2,438,349.47	0.05	2,249,740	ACER INC	2,529,871.37	0.05
76,626	KT & G CORP-SHS.	4,900,565.99	0.10	357,182	ADVANTECH CO LTD	3,817,404.18	0.08
47,818	KT CORPORATION	1,174,719.64	0.02	2,239,497	ASE TECH HLDG -REGISTERED SHS	7,596,684.49	0.16
18,877	L & F CO LTD	2,425,723.86	0.05	1,710,520	ASIA CEMENT	2,106,322.05	0.04
36,340	LG CHEM	13,370,987.01	0.28	529,000	ASUSTEK COMPUTER	6,014,246.46	0.13
5,872	LG CHEMICAL LTD PREF./ISSUE 01	1,357,687.85	0.03	4,448,400	AUO CORPORATION	2,259,993.37	0.05
72,337	LG CORP	4,492,248.82	0.09	452,000	CATCHER TECHNOLOGY	2,555,411.17	0.05
184,182	LG DISPLAY	1,789,407.15	0.04	6,984,947	CATHAY FINANCIAL	9,639,850.72	0.20
78,996	LG ELECTRONICS INC	5,906,844.78	0.12	369,000	CFD ACCTON TECHNOLOGY CORPORATION	5,635,504.11	0.12
6,297	LG H&H	2,083,600.47	0.04	1,965,000	CFD INVENTEC CORPORATION	2,982,758.69	0.06
11,001	LG INNOTEK	1,993,289.23	0.04	18,065,000	CFD TAIWAN SEMICONDUCTOR CO	292,684,106.55	6.09
152,766	LG UPLUS CORP	1,172,858.86	0.02	1,123,582	CHAILEASE HOLDING COMPANY LTD	6,300,033.13	0.13
15,622	LOTTE CHEMICAL CORPORATION	1,587,206.30	0.03	3,977,095	CHANG HWA COMMERCIAL BANK	2,125,272.14	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,279,000	CHENG SHIN RUBBER INDUSTRY CO LTD	1,683,910.32	0.04	976,250	SYNNEX TECHNOLOGY INTERNATIONAL CORP	1,938,556.94	0.04
1,923,000	CHINA AIRLINES	1,262,916.48	0.03	8,225,506	TAISHIN FINANCIAL HOLDINGS	4,561,158.24	0.09
11,206,445	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	4,096,466.02	0.09	4,576,256	TAIWAN BUSINESS BANK	1,871,301.34	0.04
8,644,180	CHINA STEEL CORP	6,761,525.17	0.14	4,513,897	TAIWAN CEMENT CORP	4,649,462.83	0.10
12,911,358	CHINATRUST FINANCIAL HLDGS	9,799,355.03	0.20	7,543,050	TAIWAN COOPERATIVE HOLDINGS	5,982,000.39	0.12
2,784,000	CHUNGHWA TELECOM	10,004,299.97	0.21	1,454,000	TAIWAN HIGH SPEED RAIL CORP	1,349,027.24	0.03
3,051,000	COMPAL ELECTRONICS	2,901,616.87	0.06	1,305,000	TAIWAN MOBILE	3,824,380.83	0.08
1,445,518	DELTA ELECTRONIC INCS	14,531,073.19	0.30	1,005,000	UNIMICRON TECHNOLOGY CORP	5,401,632.40	0.11
10,178,542	E.SUN FINANCIAL HOLDING	7,646,396.26	0.16	3,543,712	UNI PRESIDENT ENTERPRISES CORP	7,695,483.69	0.16
140,980	ECLAT TEXTILE CO LTD	2,126,894.52	0.04	8,244,000	UNITED MICROELECTRONICS CORP	11,543,457.36	0.24
45,000	EMEMORY TECH	2,808,969.67	0.06	617,000	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	1,299,731.25	0.03
1,926,000	EVA AIRWAYS CORP	1,775,017.90	0.04	52,000	VOLTRONIC POWER TECHNOLOGY CORP	2,553,242.68	0.05
729,853	EVERGREEN MARINE CORP	2,622,725.70	0.05	2,236,163	WALSIN LIHWA CORPORATION	2,549,240.22	0.05
2,376,132	FAR EASTERN TEXTILE	2,116,254.51	0.04	377,825	WAN HAI LINES	565,323.85	0.01
1,170,000	FAR EASTONE TELECOMMUNICATION CO LTD	2,634,994.77	0.05	2,326,000	WINBOND ELECTRONICS CORP	1,823,012.79	0.04
348,131	FENG TAY ENTERPRISE	1,973,573.35	0.04	1,912,000	WISTRON CORP	6,011,923.08	0.13
7,982,033	FIRST FINANCIAL HOLDING COMPANY	6,565,042.31	0.14	63,000	WIWYNN CORPORATION	2,917,703.98	0.06
2,576,000	FORMOSA CHEMICALS FIBER CO LTD	4,907,727.71	0.10	1,168,920	WPG HOLDING	2,194,405.58	0.05
817,000	FORMOSA PETROCHEMICAL CORP	2,039,936.19	0.04	231,219	YAGEO CORPORATION	3,760,471.55	0.08
2,798,000	FORMOSA PLASTICS CORP	6,916,877.54	0.14	1,296,000	YANG MING MARINE TRANSPORT CORP	1,824,729.00	0.04
5,400,421	FUBON FINANCIAL HOLDING COMPANY	10,154,903.33	0.21	7,436,470	YUANTA FINANCIAL	5,770,773.72	0.12
245,889	GIANT MANUFACTURE CO LTD	1,359,680.30	0.03		<b>Thailand</b>	<b>92,351,589.84</b>	<b>1.92</b>
355,000	GIGA-BYTE TECHNOLOGY CO	3,095,752.54	0.06	872,900	ADVANCED INFO SERVICE -F-	5,465,743.30	0.11
68,000	GLOBAL UNICHIP CORP	2,875,418.41	0.06	3,227,100	AIRPORT OF THAILAND PUB CO -F-	6,181,680.09	0.13
152,000	GLOBALWAFERS CO LTD	2,135,405.54	0.04	4,573,700	ASSET WORLD CORP PUBLIC COMPANY LT	489,871.50	0.01
9,219,375	HON HAI PRECISION IND	29,702,588.92	0.62	7,909,400	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	5,810,549.65	0.12
224,400	HOTAI MOTOR	4,553,272.45	0.09	4,823,300	BANGKOK EXPRESS FOR REG	1,099,441.83	0.02
6,495,977	HUA NAN FINANCIAL HOLDING CO LTD	4,125,321.73	0.09	6,374,100	BANPU PUBLIC CO LTD	1,400,421.44	0.03
6,317,889	INNOLUX DISPLAY	2,573,695.89	0.05	753,000	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	635,901.70	0.01
73,000	LARGAN PRECISION CO LTD	4,828,144.11	0.10	613,800	B GRIMM POWER CO FOREIGN	484,634.83	0.01
1,432,114	LITE-ON TECHNOLOGY CORP	5,390,305.17	0.11	6,698,900	BTS GROUP	1,379,795.26	0.03
1,108,558	MEDIA TEK INCORPORATION	25,240,923.73	0.53	436,700	BUMRUNGRAD HOSPITAL (F)	3,214,162.84	0.07
8,234,058	MEGA FINANCIAL HOLDING COMPANY	9,616,449.54	0.20	1,586,300	CENTRAL PATTANA (FOREIGN REGISTERED)	2,755,470.36	0.06
476,000	MICRO-STAR INTERNATIONAL	2,418,300.61	0.05	1,325,300	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	1,410,378.88	0.03
58,960	MOMO.COM INC	916,897.26	0.02	3,162,100	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,797,611.50	0.04
3,513,000	NAN YA PLASTICS CORP	7,247,894.51	0.15	1,386,000	CP AXTRA PUBLIC COMPANY LIMITED	1,227,560.31	0.03
162,000	NAN YA PRINTED CIRCUIT BOARD	1,337,432.01	0.03	4,284,100	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	7,118,112.78	0.15
897,000	NANYA TECHNOLOGY CO LTD	1,822,870.29	0.04	2,358,000	DELTA ELECTRONICS (THAILAND) PUBLIC CO	5,358,727.75	0.11
132,000	NIEN MADE ENTERPRISE CO LTD	1,267,637.59	0.03	219,800	ELECTRICITY GENERATING PUBLIC CO -F-	730,403.67	0.02
432,000	NOVATEK ELECTRONICS	5,660,875.44	0.12	225,300	ENERGY ABSOLUTE NVDR	315,559.50	0.01
164,000	PHARMAESSENTIA CORP	1,707,035.73	0.04	997,100	ENERGY ABSOLUTE PUBLIC COMPANY	1,396,557.38	0.03
1,619,000	POU CHEN CORP	1,436,914.61	0.03	484,400	GLOBAL POWER -F- REGISTERED	595,315.33	0.01
2,026,000	POWERCHIP SEMICONDUCTOR MANUFACTURING CO	1,666,339.36	0.03	2,098,210	GULF ENERGY DEVELOPMENT PUBLIC	2,621,864.48	0.05
413,000	PRESIDENT CHAIN STORE CORP	3,358,449.67	0.07	4,617,619	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,585,177.87	0.03
646,000	PRIME VIEW INTERNATIONAL CO LTD	3,592,166.48	0.07	1,262,600	INDORAMA VENTURES - FOREIGN REG	901,548.35	0.02
2,008,000	QUANTA COMPUTER INC	14,898,025.43	0.31	255,100	INTOUCH HOLDINGS -F-	516,680.86	0.01
334,000	REALTEK SEMICONDUCTOR CORP	4,086,985.04	0.09	447,600	INTOUCH HOLDINGS PUBLIC CO LTD	906,571.36	0.02
1,298,014	RUENTEX DEVELOPMENT CO LTD	1,415,407.61	0.03	442,400	KASIKORNBANK UNITS NVDR	1,530,860.28	0.03
2,819,185	SHANGH COMM&SAVING --- REGISTERED	3,777,192.97	0.08	2,209,900	KRUNG THAI BANK FOREIGN REGISTERED	1,153,124.27	0.02
8,968,945	SHIN KONG FINANCIAL HOLDING CO LTD	2,575,612.83	0.05				
7,705,958	SINOPAC HOLDINGS	4,153,702.34	0.09				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
614,800	KRUNGTHAI CARD PUBLIC COMPANY LTD	742,910.38	0.02		
6,944,700	LAND AND HOUSE -F- REGISTERED	1,487,640.46	0.03		
2,352,144	MINOR INTERNATIONAL FOREIGN REGISTERED	2,018,662.98	0.04		
375,800	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	371,543.07	0.01		
767,500	OSOTSPA PUBLIC COMPANY LTD	526,948.63	0.01		
1,495,000	PEGATRON	3,547,557.53	0.07		
1,060,800	PTT EXPLORATION AND PRODUCTION PUBLIC CO	4,981,722.27	0.10		
1,737,000	PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,645,768.72	0.03		
2,108,400	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	1,082,790.67	0.02		
7,212,000	PTT -REGISTERED	6,635,144.96	0.14		
978,400	RATCH GROUP PUBLIC CO LTD	846,402.40	0.02		
624,600	SCB X PCL-FOREIGN	1,758,230.20	0.04		
943,400	SCG PACKAGING REGISTERED SHS FOREIGN	991,008.09	0.02		
571,400	SIAM CEMENT FOREIGN REGISTERED	4,723,420.63	0.10		
1,021,600	THAI OIL-FOREIGN REG	1,416,844.38	0.03		
5,095,588	TRUE CORPORATION PUBLIC COMPANY LIMITED	993,579.32	0.02		
2,552,400	TRUE CORPORAT - SHS NON-VOTING DEPOSIT	497,687.78	0.01		
	<b>Turkey</b>	<b>35,629,273.18</b>	<b>0.74</b>		
2,272,890	AKBANK	2,774,064.61	0.06		
1,057,562	ASELSAN AS	1,573,903.92	0.03		
320,943	BIM BIRLESIK MAGAZALAR	3,215,872.23	0.07		
1,044,033	EREGLI DEMIR VE CELIK	1,695,436.78	0.04		
50,746	FORD OTOMOTIV	1,564,122.42	0.03		
743,207	HACI OMER SABANCI HOLDING AS	1,618,439.02	0.03		
807,238	HEKTAS TICARET AS	792,074.61	0.02		
554,213	KOC HOLDING AS -B-	2,965,644.16	0.06		
699,861	KOZA ALTIN	734,708.05	0.02		
33,536	PEGASUS HAVA TAS	1,008,221.81	0.02		
743,079	SASA POLYESTER	1,333,017.13	0.03		
91,057	TOFAS TURK OTOMOBIL FABRIKASI AS	981,483.58	0.02		
721,948	TUPRAS TURKIYE PETROL RAFINELERI	4,187,118.56	0.09		
833,327	TURKCELL ILETISIM HIZMET	1,620,148.71	0.03		
402,915	TURK HAVA YOLLARI AO	3,563,997.54	0.07		
2,549,708	TURKIYE IS BANKASI AS	2,393,928.64	0.05		
978,045	TURK SISE CAM	1,949,670.50	0.04		
2,461,438	YAPI VE KREDI BANKASI AS	1,657,420.91	0.03		
	<b>United Arab Emirates</b>	<b>71,998,771.02</b>	<b>1.50</b>		
2,152,393	ABU DHABI COMMERCIAL BANK	5,068,855.49	0.11		
1,058,296	ABU DHABI ISLAMIC BANK	3,244,275.87	0.07		
2,324,956	ADNOC DISTR - REGISTERED	2,373,658.50	0.05		
2,801,519	ALDAR PROPERTIES PJSC	4,393,273.97	0.09		
3,219,231	BANK ABU DHABI	11,919,643.90	0.25		
2,105,000	DUBAI ISLAMIC BANK	3,352,588.09	0.07		
4,820,408	EMAAR PROPERTIES	10,551,448.38	0.22		
1,364,668	EMIRATES NBD PJSC	6,613,315.49	0.14		
2,534,070	EMIRATES TELECOM	14,101,708.41	0.29		
2,855,535	MULTIPLY GROUP	3,109,708.71	0.06		
624,802	SAUDI ELECTRIC	3,175,270.42	0.07		
194,335	SAVOLA INC	1,867,977.77	0.04		
200,780	YANBU NATL PETROCH	2,227,046.02	0.05		
	<b>United Kingdom</b>	<b>3,887,753.09</b>	<b>0.08</b>		
568,988	MAX HEALTHCARE INSTITUTE	3,887,753.09	0.08		
	<b>United States of America</b>	<b>23,394,352.89</b>	<b>0.49</b>		
61,952	SOUTHERN COPPER CORP	4,664,366.08	0.10		
302,841	YUM CHINA HOLDINGS INC WI	16,874,300.52	0.35		
767,340	ZAI LAB LTD	1,855,686.29	0.04		
	<b>Rights</b>	<b>239,618.75</b>	<b>0.00</b>		
	<b>Brazil</b>	<b>45,612.06</b>	<b>0.00</b>		
52,898	ITAUSA SA	22.09.23 RIGHT	30,331.94	0.00	
4,780	LOCALIZA RENT A CAR	10.11.23 RIGHT	15,280.12	0.00	
	<b>Chile</b>	<b>5,955.82</b>	<b>0.00</b>		
7,156	CREDITO	21.10.23 RIGHT	5,955.82	0.00	
	<b>South Korea</b>	<b>188,050.87</b>	<b>0.00</b>		
882	COSMO AM&T	07.11.23 RIGHT	17,386.39	0.00	
12,592	DAEW SHIP MARI	09/11/23 RIGHT	84,917.15	0.00	
3,057	SK INNOVATION CO LTD	12.09.23 RIGHT	85,747.33	0.00	
	<b>Other transferable securities</b>	<b>14,781,111.48</b>	<b>0.31</b>		
	<b>Shares</b>	<b>14,781,111.48</b>	<b>0.31</b>		
	<b>Bermuda</b>	<b>5.03</b>	<b>0.00</b>		
394,000	CN COM RICH RNW - REGISTERED SHS		5.03	0.00	
	<b>India</b>	<b>195,885.09</b>	<b>0.00</b>		
34,489	BERGER PAINTS INDIA LTD		195,885.09	0.00	
	<b>Portugal</b>	<b>255,932.34</b>	<b>0.01</b>		
5,100	G-BITS NETWORK TECHNOLOGY-A		255,932.34	0.01	
	<b>Russia</b>	<b>-</b>	<b>0.00</b>		
536	PHOSAGRO SPONS GDR REP.0,333		-	0.00	
	<b>South Korea</b>	<b>12,274,447.82</b>	<b>0.26</b>		
34,760	LG ENERGY SOLUTION - REG SHS		12,274,447.82	0.26	
	<b>United Arab Emirates</b>	<b>2,054,841.20</b>	<b>0.04</b>		
1,840,866	AMERICANA RESTAURANTS INTERNATIONAL PLC		2,054,841.20	0.04	
	<b>Total securities portfolio</b>	<b>4,774,276,269.79</b>	<b>99.37</b>		

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,527,795,242.40</b>	<b>99.78</b>			
<b>Shares</b>	<b>3,527,795,242.40</b>	<b>99.78</b>			
<b>Austria</b>	<b>9,500,316.34</b>	<b>0.27</b>			
128,173 ERSTE GROUP BANK AG	4,206,637.86	0.12			
53,309 OMV AG	2,415,963.88	0.07			
24,484 VERBUND AG	1,886,492.20	0.05			
38,360 VOESTALPINE AG	991,222.40	0.03			
<b>Belgium</b>	<b>42,515,628.43</b>	<b>1.20</b>			
57,630 AGEAS NOM	2,249,298.90	0.06			
334,320 ANHEUSER-BUSCH INBEV	17,555,143.20	0.50			
7,230 DIETEREN	1,156,077.00	0.03			
9,724 ELIA SYSTEM OPERATOR SA	900,928.60	0.03			
37,843 GROUPE BRUXELLES LAMBERT GBL	2,670,202.08	0.08			
99,804 KBC GROUPE SA	5,902,408.56	0.17			
134 LOTUS BAKERIES NV	1,030,460.00	0.03			
5,516 SOFINA SA	1,057,968.80	0.03			
28,920 SOLVAY	3,032,262.00	0.09			
48,849 UCB	3,787,751.46	0.11			
81,795 UMICORE SA	1,836,297.75	0.05			
57,032 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,336,830.08	0.04			
<b>Denmark</b>	<b>177,273,500.37</b>	<b>5.01</b>			
1,251 A.P. MOELLER-MAERSK -A-	2,102,055.78	0.06			
1,912 A.P. MOELLER-MAERSK A/S -B-	3,265,297.03	0.09			
36,870 CARLSBERG AS -B-	4,407,391.44	0.12			
43,371 CHRISTIAN HANSEN	2,514,901.50	0.07			
51,387 COLOPLAST -B-	5,151,793.11	0.15			
259,626 DANSKE BANK	5,722,077.66	0.16			
41,247 DEMANT A/S	1,618,462.14	0.05			
72,027 DSV A/S	12,740,192.17	0.36			
26,088 GENMAB AS	8,774,132.22	0.25			
1,268,602 NOVO NORDISK - BEARER AND/OR REGISTERED	109,541,749.74	3.10			
75,008 NOVOZYMES -B-	2,863,722.35	0.08			
70,261 ORSTED	3,628,471.38	0.10			
34,048 PANDORA	3,340,420.65	0.09			
4,793 ROCKWOOL SHS -B-	1,100,712.42	0.03			
127,966 TRYG A/S	2,219,713.31	0.06			
407,508 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	8,282,407.47	0.23			
<b>Finland</b>	<b>59,806,458.59</b>	<b>1.69</b>			
51,307 ELISA CORPORATION -A-	2,251,864.23	0.06			
159,974 FORTUM CORP	1,758,914.13	0.05			
96,042 KESKO CORP	1,629,832.74	0.05			
139,457 KONE OYJ -B-	5,567,123.44	0.16			
285,918 METSO CORPORATION	2,846,027.76	0.08			
165,984 NESTE	5,333,065.92	0.15			
2,095,470 NOKIA OYJ	7,476,636.96	0.21			
680,232 NORDEA BANK	7,103,626.85	0.20			
554,357 NORDEA BANK	5,771,965.08	0.16			
			36,948 ORION CORPORATION (NEW) -B-	1,375,204.56	0.04
			178,774 SAMPO OYJ -A-	7,326,158.52	0.21
			211,450 STORA ENSO -R-	2,514,140.50	0.07
			201,908 UPM KYMMENE CORP	6,555,952.76	0.19
			213,477 WARTSILA CORPORATION -B-	2,295,945.14	0.06
			<b>France</b>	<b>634,090,294.62</b>	<b>17.93</b>
			69,019 ACCOR SA	2,204,466.86	0.06
			10,716 AEROPORTS DE PARIS-ADP-	1,199,120.40	0.03
			229,067 AIRBUS SE	29,086,927.66	0.82
			113,810 AIR LIQUIDE NOM. PRIME FIDELITE	18,191,390.40	0.51
			88,701 AIR LIQUIDE SA	14,177,967.84	0.40
			127,729 ALSTOM	2,886,675.40	0.08
			20,431 AMUNDI SA	1,089,993.85	0.03
			21,379 ARKEMA SA	2,000,219.24	0.06
			718,345 AXA SA	20,242,962.10	0.57
			15,085 BIOMERIEUX SA	1,385,104.70	0.04
			410,242 BNP PARIBAS SA	24,790,924.06	0.70
			293,611 BOLLORE --- ACT	1,494,479.99	0.04
			85,060 BOUYGUES SA	2,818,888.40	0.08
			116,213 BUREAU VERITAS SA	2,732,167.63	0.08
			64,967 CAPGEMINI SE	10,771,528.60	0.30
			239,546 CARREFOUR SA	3,901,006.61	0.11
			186,951 CIE DE SAINT-GOBAIN	10,633,772.88	0.30
			268,152 CIE GENERALE DES ETABLISSEMENTS MICHELIN	7,795,178.64	0.22
			20,344 COVIVIO SA	856,482.40	0.02
			474,868 CREDIT AGRICOLE SA	5,552,156.66	0.16
			252,965 DANONE SA	13,219,950.90	0.37
			8,965 DASSAULT AVIATION SA	1,599,356.00	0.05
			264,510 DASSAULT SYST.	9,335,880.45	0.26
			93,950 EDENRED SA	5,569,356.00	0.16
			31,912 EIFFAGE	2,873,356.48	0.08
			464,508 ENGIE --- REGISTERED LOYALTY BONUS	6,749,301.24	0.19
			145,115 ENGIE SA	2,108,520.95	0.06
			109,884 ENGIE SA (PRIME FIDELITE 2024)	1,596,614.52	0.05
			115,472 ESSILORLUXOTTICA SA	19,071,355.52	0.54
			1,000 EURAZEO	56,450.00	0.00
			3,164 EURAZEO (PRIME FIDELITE 2024)	178,607.80	0.01
			9,528 EURAZEO PRIME DE FIDELITE	537,855.60	0.02
			18,549 GECINA	1,794,615.75	0.05
			146,548 GETLINK ACT	2,214,340.28	0.06
			12,359 HERMES INTERNATIONAL SA	21,378,598.20	0.60
			14,662 IPSEN	1,821,020.40	0.05
			28,939 KERING	12,498,754.10	0.35
			85,040 KLEPIERRE SA	1,975,479.20	0.06
			10,794 L'OREAL (PRIME FIDELITE 2024)	4,244,200.80	0.12
			18,516 L'OREAL SA	7,280,491.20	0.21
			37,600 LA FRANCAISE DES JEUX SA	1,158,080.00	0.03
			107,651 LEGRAND SA	9,397,932.30	0.27
			63,146 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	24,829,007.20	0.70
			107,341 LVMH MOET HENNESSY LOUIS VUITTON SE	76,899,092.40	2.17
			736,753 ORANGE	8,001,137.58	0.23

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
80,346	PERNOD RICARD SA	12,682,616.10	0.36	57,242	HEIDELBERG MATERIALS AG	4,208,431.84	0.12
89,473	PUBLICIS GROUPE	6,420,582.48	0.18	56,714	HELLOFRESH SE	1,603,871.92	0.05
7,496	REMY COINTREAU	866,912.40	0.02	40,220	HENKEL AG & CO KGAA	2,401,938.40	0.07
69,982	RENAULT SA	2,720,550.25	0.08	63,535	HENKEL AG & CO KGAA PFD	4,286,071.10	0.12
135,598	SAFRAN SA	20,155,286.72	0.57	512,225	INFINEON TECHNOLOGIES REG SHS	16,060,814.88	0.45
441,666	SANOFI	44,820,265.68	1.27	33,842	KNORR-BREMSE - BEARER SHS	2,036,611.56	0.06
10,761	SARTORIUS STEDIM BIOTECH	2,431,986.00	0.07	29,134	LEG IMMOBILIEN - NAMEN AKT	1,903,615.56	0.05
213,759	SCHNEIDER ELECTRIC SE	33,555,887.82	0.95	314,072	MERCEDES-BENZ GROUP	20,694,204.08	0.59
1,033	SEB (PRIME DE FIDELITE 2024)	91,575.45	0.00	51,132	MERCK KGAA	8,086,525.80	0.23
1,651	SEB SA	146,361.15	0.00	22,618	MTU AERO ENGINES HOLDING AG	3,884,641.50	0.11
275,074	SOCIETE GENERALE SA	6,339,080.33	0.18	53,432	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	19,721,751.20	0.56
3,731	SODEXO	363,847.12	0.01	23,476	NEMETSCHKEK	1,358,790.88	0.04
16,868	SODEXO ACT PROV PRIME DE FIDELITE	1,644,967.36	0.05	57,285	PORSCHE AUTOMOBIL HLDG - VORZ.AKT- STIMMR	2,672,345.25	0.08
8,029	SODEXO SA	782,988.08	0.02	38,076	PUMA AG	2,238,868.80	0.06
22,869	TELEPERFORMANCE SE	2,730,558.60	0.08	2,443	RATIONAL NAMEN	1,465,800.00	0.04
42,599	THALES	5,669,926.90	0.16	249,749	RWE AG	8,778,677.35	0.25
874,057	TOTALENERGIES SE	54,462,491.67	1.54	405,368	SAP AG	49,787,297.76	1.41
46,620	UNIBAIL RODAMCO	2,179,485.00	0.06	10,613	SARTORIUS VORZ.OHNE STIMMRECHT.	3,415,263.40	0.10
71,298	VALEO SA	1,164,296.34	0.03	26,395	SCOUT24	1,733,095.70	0.05
269,087	VEOLIA ENVIRONNEMENT SA	7,381,056.41	0.21	298,944	SIEMENS AG PREFERENTIAL SHARE	40,554,743.04	1.15
210,540	VINCI SA	22,110,910.80	0.63	221,820	SIEMENS ENERGY - REGISTERED SHS	2,746,131.60	0.08
270,858	VIVENDI SA	2,247,037.97	0.06	112,789	SIEMENS HEALTHINEERS	5,413,872.00	0.15
8,079	WENDEL SA	606,328.95	0.02	51,641	SYMRISE AG	4,664,215.12	0.13
86,849	WORLDFINE SA	2,314,525.85	0.07	22,024	TALANX AG NAM AKT	1,321,440.00	0.04
	<b>Germany</b>	<b>446,748,910.30</b>	<b>12.64</b>	387,998	TELEFONICA REG SHS	657,656.61	0.02
62,021	ADIDAS AG NAMEN AKT	10,333,939.02	0.29	12,904	VOLKSWAGEN AG	1,609,128.80	0.05
156,892	ALLIANZ SE PREFERENTIAL SHARE	35,410,524.40	1.00	80,238	VOLKSWAGEN AG VORZ.AKT	8,741,127.72	0.25
350,638	BASF SE PREFERENTIAL SHARE	15,059,902.10	0.43	288,986	VONOVIA SE	6,591,770.66	0.19
384,852	BAYER AG REG SHS	17,491,523.40	0.49	7,365	WACKER CHEMIE AG	999,062.25	0.03
29,200	BECHTLE	1,291,808.00	0.04	79,803	ZALANDO SE	1,686,237.39	0.05
39,798	BEIERSDORF AG	4,861,325.70	0.14		<b>Ireland</b>	<b>31,939,067.65</b>	<b>0.90</b>
118,490	BMW AG	11,420,066.20	0.32	539,308	AIB GRP - REGISTERED	2,297,452.08	0.06
24,077	BMW VORZUG - STIMMRECHTSLOS	2,125,999.10	0.06	414,027	BANK OF IRELAND - REGISTERED	3,846,310.83	0.11
61,989	BRENNTAG - NAMEN AKT	4,554,951.72	0.13	104,960	CFD SMURFIT KAPPA PLC	3,312,537.60	0.09
14,553	CARL ZEISS MEDITEC AG	1,205,279.46	0.03	44,272	DCC PLC	2,352,428.50	0.07
399,250	COMMERZBANK	4,307,907.50	0.12	69,485	FLUTTER ENTERTAINMENT PLC	10,763,226.50	0.30
41,697	CONTINENTAL AG	2,783,691.72	0.08	62,401	KERRY GROUP -A-	4,940,911.18	0.14
74,509	COVESTRO AG	3,804,429.54	0.11	62,376	KINGSPAN GROUP	4,426,200.96	0.13
202,492	DAIMLER TRUCK HOLDING AG	6,645,787.44	0.19		<b>Isle of Man</b>	<b>2,670,191.08</b>	<b>0.08</b>
65,780	DELIVERY HERO	1,787,242.60	0.05	248,298	ENTAIN PLC	2,670,191.08	0.08
760,437	DEUTSCHE BANK AG PREFERENTIAL SHARE	7,946,566.65	0.22		<b>Italy</b>	<b>116,885,480.48</b>	<b>3.31</b>
74,733	DEUTSCHE BOERSE AG REG SHS	12,233,792.10	0.35	47,385	AMPLIFON SPA	1,332,466.20	0.04
245,808	DEUTSCHE LUFTHANSA AG REG SHS	1,845,034.85	0.05	401,286	ASSICURAZIONI GENERALI SPA	7,770,903.40	0.22
388,769	DEUTSCHE POST AG REG SHS	14,981,213.42	0.42	9,581	DIASORIN	827,990.02	0.02
1,251,302	DEUTSCHE TELEKOM AG REG SHS	24,860,868.13	0.70	3,184,723	ENEL SPA	18,535,087.86	0.52
42,817	DR ING HCF PORSCHE AKTIENGESELLSCH	3,810,713.00	0.11	929,721	ENI AZ	14,183,823.58	0.40
868,302	E.ON SE	9,724,982.40	0.28	49,125	FERRARI	13,740,262.50	0.39
80,275	EVONIK INDUSTRIES	1,390,764.38	0.04	232,163	FINECOBANK	2,673,356.96	0.08
78,618	FRESENIUS MEDICAL CARE AG & CO KGAA	3,210,759.12	0.09	121,300	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,366,444.51	0.04
166,971	FRESENIUS SE	4,918,965.66	0.14	6,100,106	INTESA SANPAOLO	14,884,258.64	0.42
68,752	GEA GROUP AG	2,403,569.92	0.07				
24,114	HANNOVER RUECK SE	5,013,300.60	0.14				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
217,542	MEDIOBANCA	2,725,801.26	0.08	118,129	AKER BP SHS	3,103,691.11	0.09
83,101	MONCLER SPA	4,577,203.08	0.13	359,805	DNB BK ASA	6,885,669.98	0.19
213,413	NEXI SPA	1,235,234.44	0.03	347,639	EQUINOR ASA	10,835,561.42	0.31
210,786	POSTE ITALIANE SPA	2,101,114.85	0.06	72,314	GJENSIDIGE FORSIKRING ASA	1,010,958.20	0.03
107,844	PRYSMIAN SPA	4,114,248.60	0.12	42,164	KONGSBERG GRUPPEN	1,651,229.96	0.05
40,027	RECORDATI SPA	1,789,607.17	0.05	169,214	MOWI ASA	2,847,018.80	0.08
797,057	SNAM SPA	3,546,106.59	0.10	531,571	NORSK HYDRO ASA	3,170,741.27	0.09
3,632,724	TELECOM ITALIA	1,075,649.58	0.03	285,689	ORKLA ASA	2,028,173.82	0.06
556,135	TERNA SPA	3,964,130.28	0.11	28,132	SALMAR	1,356,908.30	0.04
723,352	UNICREDIT SPA REGS	16,441,790.96	0.47	262,041	TELENOR ASA	2,826,023.56	0.08
	<b>Jersey</b>	<b>33,451,617.25</b>	<b>0.95</b>	64,429	YARA INTERNATIONAL ASA	2,317,865.59	0.07
363,230	EXPERIAN GROUP	11,268,756.40	0.32		<b>Portugal</b>	<b>9,301,136.64</b>	<b>0.26</b>
4,094,789	GLENCORE PLC	22,182,860.85	0.63	368,889	BANCO ESPIRIT SANTO	-	0.00
	<b>Luxembourg</b>	<b>25,169,800.56</b>	<b>0.71</b>	1,176,844	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	4,632,057.98	0.13
191,377	ARCELORMITTAL SA	4,549,988.18	0.13	178,531	GALP ENERGIA SA REG SHS -B-	2,506,575.24	0.07
287,443	CFD CRH - REGISTERED SHS	15,051,488.43	0.43	101,717	JERONIMO MARTINS SGPS SA	2,162,503.42	0.06
52,468	EUROFINS SCIENTIFIC SE	2,807,038.00	0.08		<b>Spain</b>	<b>140,332,180.73</b>	<b>3.97</b>
184,270	TENARIS SA - REG.SHS	2,761,285.95	0.08	9,960	ACCIONA SA	1,202,172.00	0.03
	<b>Netherlands</b>	<b>259,583,275.12</b>	<b>7.34</b>	89,703	ACS	3,056,181.21	0.09
147,245	ABN AMRO GROUP DEP RECEIPT	1,978,972.80	0.06	29,012	AENA SME SA	4,137,111.20	0.12
8,455	ADYEN	5,966,693.50	0.17	177,442	AMADEUS IT GROUP SA -A-	10,163,877.76	0.29
629,634	AEGON NV	2,884,982.99	0.08	2,339,032	BANCO BILBAO VIZCAYA ARGENTARIA SA	18,033,936.72	0.51
66,498	AERCAP HOLDINGS	3,936,179.14	0.11	6,332,992	BANCO SANTANDER SA REG SHS	22,915,931.55	0.65
64,345	AKZO NOBEL NV	4,406,345.60	0.12	1,644,309	CAIXABANK SA	6,225,353.87	0.18
21,420	ARGENX SE	9,866,052.00	0.28	223,396	CELLNEX TELECOM SA	7,365,366.12	0.21
18,530	ASM INTERNATIONAL NV	7,365,675.00	0.21	23,072	CORPORACION ACCIONA ENERGIAS RENOVABLES	562,956.80	0.02
156,395	ASML HOLDING NV	87,440,444.50	2.47	108,428	EDP RENOVAVEIS SA	1,682,260.43	0.05
58,339	ASR NEDERLAND NV	2,072,201.28	0.06	96,277	ENAGAS	1,509,623.36	0.04
30,245	BESI -REGISTERED SHS	2,812,785.00	0.08	125,546	ENDESA	2,419,899.15	0.07
198,906	DAVIDE CAMPARI-MILANO N.V.	2,220,785.49	0.06	103,254	GRIFOLS SA -A-	1,269,507.94	0.04
30,540	EURONEXT NV	2,015,640.00	0.06	4,410	GRIFOLS SA -B-	38,168.55	0.00
43,755	EXOR REG	3,672,794.70	0.10	2,379,688	IBERDROLA SA	25,212,794.36	0.71
207,437	FERROVIAL INTERNATIONAL SE	6,009,449.89	0.17	424,048	INDITEX SHARE FROM SPLIT	14,964,653.92	0.42
50,852	HEINEKEN HOLDING	3,630,832.80	0.10	54,119	NATURGY ENERGY GROUP SA	1,394,105.44	0.04
112,993	HEINEKEN NV	9,430,395.78	0.27	160,402	REDEIA CORPORACION SA	2,389,187.79	0.07
24,478	IMCD	2,937,360.00	0.08	503,686	REPSOL SA	7,842,391.02	0.22
1,399,344	ING GROUP NV	17,561,767.20	0.50	2,054,473	TELEFONICA SA	7,946,701.54	0.22
41,772	JDE PEET S BV	1,103,616.24	0.03		<b>Sweden</b>	<b>158,243,886.17</b>	<b>4.48</b>
378,887	KONINKLIJKE AHOLD DELHAIZE NV	10,805,857.24	0.31	123,129	ALFA LAVAL	4,022,767.07	0.11
1,222,320	KONINKLIJKE KPN NV	3,812,416.08	0.11	406,150	ASSA ABLOY AB	8,410,774.19	0.24
92,542	NN GROUP NV	2,816,978.48	0.08	1,061,692	ATLAS COPCO AB -A-	13,591,319.02	0.38
34,026	OCI REG.SHS	897,946.14	0.03	638,497	ATLAS COPCO AB -B-	7,116,306.49	0.20
599,736	PROSUS N.V.	16,744,629.12	0.47	180,312	BEIJER REF - REGISTERED SHS -B-	1,810,566.05	0.05
84,762	QIAGEN - REGISTERED	3,243,841.74	0.09	67,845	BIOVITRUM AB	1,317,676.42	0.04
39,962	RANDSTAD BR	2,093,209.56	0.06	99,348	BOLIDEN --- REGISTERED SHS	2,715,929.46	0.08
353,834	ROYAL PHILIPS NV	6,710,815.63	0.19	276,017	EPIROC --- REGISTERED SHS -A-	4,991,222.42	0.14
868,104	STELLANTIS --- BEARER AND REGISTERED SHS	15,806,334.52	0.45	164,162	EPIROC REGISTERED SHS -B-	2,500,428.81	0.07
324,475	UNIVERSAL MUSIC GROUP N.V.	8,024,266.75	0.23	127,788	EQT AB	2,409,668.97	0.07
98,683	WOLTERS KLUWER NV	11,314,005.95	0.32	227,962	ESSITY AB REGISTERED -B-	4,675,178.07	0.13
	<b>Norway</b>	<b>38,850,435.72</b>	<b>1.10</b>	69,453	EVOLUTION AB	6,680,530.26	0.19
86,872	ADEVINTA ASA - REGISTERED SHS	816,593.71	0.02	221,758	FASTIGHETS-B SHS SHARES	950,460.27	0.03





## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,602,147	GSK REG SHS	27,558,258.29	0.78	79,328	WHITBREAD	3,167,998.52	0.09
2,173,831	HALEON PLC REGISTERED SHARE	8,542,198.48	0.24	261,004	WISE PLC	2,062,996.79	0.06
154,901	HALMA PLC	3,461,789.13	0.10	421,697	WPP PLC	3,563,568.16	0.10
153,617	HARGREAVES LANS - REGISTERED SHS	1,369,341.32	0.04		<b>Other transferable securities</b>	<b>835,103.00</b>	<b>0.02</b>
71,782	HIKMA PHARMACEUTICALS PLC	1,727,931.93	0.05		<b>Shares</b>	<b>835,103.00</b>	<b>0.02</b>
7,709,244	HSBC HOLDINGS PLC (USD 0.5)	57,317,171.50	1.62		<b>France</b>	<b>835,103.00</b>	<b>0.02</b>
344,406	IMPERIAL BRANDS - REGISTERED	6,618,916.32	0.19	5,020	SEB ACT.NOM (PRIME FIDELITE)	445,023.00	0.01
564,667	INFORMA PLC	4,885,014.03	0.14	4,000	SODEXO --- REGISTERED SHS	390,080.00	0.01
67,917	INTERCONTINENTAL HOTELS GROUP PLC	4,755,912.58	0.13		<b>Total securities portfolio</b>	<b>3,528,630,345.40</b>	<b>99.80</b>
66,395	INTERTEK GROUP PLC	3,147,524.10	0.09				
1,041,898	JD SPORTS FASHION PLC	1,798,156.92	0.05				
80,355	JOHNSON MATTHEY	1,508,161.63	0.04				
699,910	J SAINSBURY PLC	2,039,857.59	0.06				
806,044	KINGFISHER PLC	2,075,047.55	0.06				
300,726	LAND SEC R.E.I.T	2,044,825.86	0.06				
2,392,464	LEGAL & GENERAL GROUP PLC	6,136,998.40	0.17				
25,401,702	LLOYDS BANKING GROUP PLC	12,993,699.76	0.37				
164,914	LSE GROUP	15,654,852.16	0.44				
917,464	M AND G REGISTERED SHS	2,086,876.26	0.06				
530,232	MELROSE IND --- REGISTERED SHS	2,868,167.56	0.08				
199,938	MONDI PLC	3,163,648.90	0.09				
1,446,530	NATIONAL GRID PLC	16,343,087.38	0.46				
2,325,988	NATWEST GROUP PLC	6,320,444.69	0.18				
48,998	NEXT PLC	4,121,390.46	0.12				
218,168	OCADO GROUP PLC	1,510,122.98	0.04				
262,247	PEARSON PLC	2,625,493.38	0.07				
131,386	PERSIMMON PLC	1,632,100.73	0.05				
304,434	PHOENIX GROUP HOLDINGS PLC - REG SHS	1,692,391.92	0.05				
1,087,173	PRUDENTIAL PLC	11,139,951.14	0.32				
281,573	RECKITT BENCKISER GROUP PLC	18,808,323.29	0.53				
741,688	RELX PLC	23,728,201.53	0.67				
1,005,475	RENTOKIL INITIAL PLC	7,073,332.32	0.20				
440,620	RIO TINTO PLC	26,282,774.73	0.74				
3,400,733	ROLLS ROYCE HOLDINGS	8,660,617.02	0.24				
413,613	SAGE GROUP	4,715,970.22	0.13				
351,310	SCHRODERS PLC	1,649,221.03	0.05				
473,742	SEGRO (REIT)	3,929,098.40	0.11				
101,661	SEVERN TRENT PLC	2,771,826.90	0.08				
2,612,209	SHELL PLC	78,480,708.48	2.22				
354,244	SMITH AND NEPHEW PLC	4,177,906.53	0.12				
153,538	SMITHS GROUP -SHS-	2,866,668.09	0.08				
31,232	SPIRAX-SARCO ENGIN	3,429,975.01	0.10				
433,193	SSE PLC	8,040,589.46	0.23				
942,998	STANDARD CHARTERED PLC	8,240,632.74	0.23				
224,621	ST JAME'S PLACE CAPITAL	2,155,056.44	0.06				
1,463,719	TAYLOR WIMPEY PLC	1,979,412.48	0.06				
2,843,531	TESCO --- REGISTERED SHS	8,661,066.29	0.24				
44,506	THE BERKELEY GROUP HOLDINGS	2,107,287.78	0.06				
710,446	UNILEVER	33,269,906.08	0.94				
271,008	UNILEVER	12,706,210.08	0.36				
275,654	UNITED UTILITIES GROUP PLC	3,013,317.07	0.09				
9,133,462	VODAFONE GROUP PLC	8,088,915.74	0.23				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>105,648,466,844</b>	<b>98.72</b>	120,637 HANKYU HANSHIN HOLDINGS INC	615,369,337	0.58
<b>Shares</b>	<b>105,648,466,844</b>	<b>98.72</b>	6,676 HIKARI TSUSHIN	152,045,900	0.14
<b>Japan</b>	<b>105,648,466,844</b>	<b>98.72</b>	25,186 HIROSE ELECTRIC CO	436,221,520	0.41
197,696 ADVANTEST CORP	826,566,976	0.77	27,400 HITACHI CONST MACH.	124,560,400	0.12
181,200 AEON CO LTD	536,805,000	0.50	94,399 HITACHI LTD	875,550,725	0.82
12,162 AGC INC.	63,777,528	0.06	453,300 HONDA MOTOR CO LTD	762,450,600	0.71
11,292 AISIN CORPORATION	63,799,800	0.06	40,244 HOSHIZAKI	209,067,580	0.20
145,100 AJINOMOTO CO INC	836,356,400	0.78	88,644 HOYA CORP	1,358,469,300	1.27
49,231 ANA HD	154,240,723	0.14	443,700 HULIC CO LTD	595,001,700	0.56
157,716 ASAHI GROUP HOLDINGS LTD	881,632,440	0.82	53,640 IBIDEN	427,188,960	0.40
63,600 ASAHI INTECC CO LTD	170,956,800	0.16	55,546 INPEX	125,311,776	0.12
77,900 ASAHI KASEI CORPORATION	73,218,210	0.07	32,700 ISUZU MOTORS LTD	61,492,350	0.06
464,100 ASTELLAS PHARMA	962,543,400	0.90	17,000 JAPAN AIRLINES CO LTD	49,436,000	0.05
161,239 BANDAI NAMCO HOLDINGS INC	490,489,038	0.46	2,785 JAPAN METRO FUND INVESTMENT CORP	270,145,000	0.25
24,500 BAYCURR CONSULT --- REGISTERED SHS	122,451,000	0.11	343,600 JAPAN POST BANK	447,023,600	0.42
175,522 BRIDGESTONE CORP	1,023,117,738	0.96	718,200 JAPAN POST HOLDINGS CO	860,044,500	0.80
20,700 BROTHER INDUSTRIES	49,855,950	0.05	30,500 JFE HOLDINGS INC	66,825,500	0.06
191,450 CANON INC	690,177,250	0.64	83,000 JP POST INSRAN CO	209,201,500	0.20
41,800 CAPCOM CO LTD	225,093,000	0.21	485 JP REAL ESTATE INVESTMENT	282,755,000	0.26
299,690 CENTRAL JAPAN RAILWAY CO	1,089,373,150	1.02	35,675 JSR CORP	143,306,475	0.13
178,500 CHIBA BANK	194,118,750	0.18	161,400 KAJIMA CORP	392,766,900	0.37
172,526 CHUGAI PHARMACEUTICAL	797,760,224	0.75	68,674 KAO CORP	381,209,374	0.36
490,256 CONCORDIA FIN GRP	334,109,464	0.31	10,700 KAWASAKI KISEN KAISHA LTD	54,612,800	0.05
60,815 CYBER AGENT	49,035,135	0.05	327,300 KDDI CORP	1,498,052,100	1.40
148,995 DAIFUKU CO	421,581,353	0.39	12,934 KEIO	66,506,628	0.06
221,000 DAI-ICHI LIFE HOLDINGS INC	684,437,000	0.64	108,447 KEISEI ELECTRIC RAILWAY CO LTD	561,755,460	0.52
405,777 DAIICHI SANKYO CO LTD	1,666,120,362	1.56	44,146 KEYENCE CORP	2,450,103,000	2.29
58,741 DAIKIN INDUSTRIES LTD	1,378,944,975	1.29	35,255 KIKKOMAN CORP	276,540,220	0.26
76,246 DAI NIPPON PRINTING CO LTD	296,596,940	0.28	50,595 KINTETSU HLDG SHS	214,421,610	0.20
4,888 DAITO TRUST CONSTRUCTION CO LTD	76,986,000	0.07	48,300 KIRIN HOLDINGS CO LTD	101,091,900	0.09
327,900 DAIWA HOUSE INDUSTRY CO LTD	1,316,518,500	1.23	7,556 KOBAYASHI PHARMACEUTICAL CO	50,436,300	0.05
624 DAIWA HOUSE REIT INV SHS	164,611,200	0.15	46,100 KOBE BUSSAN CO LTD	161,626,600	0.15
763,000 DAIWA SECURITIES GROUP INC	658,545,300	0.62	75,018 KOITO MANUFACTURING	169,278,117	0.16
100,220 DENSO CORP	240,628,220	0.22	254,400 KOMATSU LTD	1,028,539,200	0.96
12,600 DENTSU GROUP - REGISTERED SHS	55,440,000	0.05	14,379 KONAMI GROUP CORPORATION	113,407,173	0.11
32,459 DISCO CO LTD	895,219,220	0.84	7,338 KOSE CORP	79,653,990	0.07
109,700 DON QUIJOTE HLD	344,238,600	0.32	241,500 KUBOTA CORP	532,266,000	0.50
101,292 EAST JAPAN RAILWAY CO	866,553,060	0.81	49,026 KURITA WATER INDUSTRIES LTD	255,621,564	0.24
58,145 EISAI	482,836,080	0.45	76,633 KYOCERA CORP	581,414,571	0.54
304,745 FANUC CORP SHS	1,186,372,285	1.11	38,400 KYOWA KIRIN CO LTD	99,993,600	0.09
43,724 FAST RETAILING CO LTD	1,424,965,160	1.33	14,465 LASERTEC CORP	336,600,550	0.31
8,008 FUJI ELECTRIC SHS	54,021,968	0.05	29,836 LIDA GROUP HOLDINGS CO LTD	74,187,214	0.07
57,396 FUJIFILM HOLDINGS CORP	496,934,568	0.46	28,368 LIXIL CORPORATION	49,402,872	0.05
29,743 FUJITSU LTD	523,476,800	0.49	175,403 LY CORPORATION	72,879,947	0.07
706 GLP J-REIT	94,392,200	0.09	77,340 MAKITA CORP	285,539,280	0.27
5,746 GMO PAYMENT GATEWAY INC	46,985,042	0.04	144,900 MATSUKIYOCOCO --- REGISTERED SHS	388,404,450	0.36
41,500 HAKUHODO DY HOLDINGS INC	51,024,250	0.05	36,600 MAZDA MOTOR CORP	62,091,900	0.06
46,399 HAMATSU PHOTONICS	292,267,301	0.27	8,676 MC DONALD'S CO (JAPAN)	49,539,960	0.05
			14,240 MEIJI HLDGS	52,915,840	0.05
			85,100 MINEBEA MITSUMI	207,771,650	0.19
			63,400 MISUMI GROUP	148,134,100	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
76,500	72,116,550	0.07	286,065	1,318,473,585	1.23
112,000	207,088,000	0.19	416,000	950,768,000	0.89
318,400	622,472,000	0.58	680,119	563,342,568	0.53
869,300	865,822,800	0.81	43,400	56,007,701	0.05
18,643	155,594,478	0.15	130,820	368,519,940	0.34
2,603,537	3,302,586,686	3.09	78,760	247,936,480	0.23
14,500	56,216,500	0.05	21,554	56,234,386	0.05
287,200	946,036,800	0.88	34,315	347,954,100	0.33
81,800	336,198,000	0.31	22,100	51,923,950	0.05
611,484	1,553,780,844	1.45	24,000	51,672,000	0.05
43,353	69,386,477	0.06	148,600	442,382,200	0.41
142,789	784,625,555	0.73	111,182	212,913,530	0.20
410,508	1,122,328,872	1.05	57,300	53,403,600	0.05
43,694	360,956,134	0.34	53,252	211,516,944	0.20
33,200	88,760,200	0.08	18,930	381,723,450	0.36
174,500	345,859,000	0.32	222,700	231,496,650	0.22
80,326	556,739,506	0.52	473,910	2,058,191,130	1.92
197,800	1,232,294,000	1.15	76,113	508,891,518	0.48
479	290,274,000	0.27	87,370	458,692,500	0.43
286,030	287,746,180	0.27	219,700	267,814,300	0.25
17,764	62,973,380	0.06	22,340	1,496,333,200	1.40
5,852,800	1,033,604,480	0.97	489,700	827,837,850	0.77
66,544	258,589,984	0.24	222,115	1,407,098,525	1.31
52,651	334,807,709	0.31	82,988	533,861,804	0.50
412,900	272,637,870	0.25	24,806	67,373,096	0.06
18,472	229,514,600	0.21	298,699	3,656,075,760	3.42
17,117	286,025,070	0.27	10,104	51,783,000	0.05
35,522	348,399,776	0.33	34,000	98,804,000	0.09
1,175,800	704,421,780	0.66	60,800	118,499,200	0.11
126,900	476,255,700	0.45	147,300	59,951,100	0.06
1,790	299,646,000	0.28	41,600	74,942,400	0.07
70,498	274,448,714	0.26	117,848	518,413,352	0.48
7,464	58,241,592	0.05	315,649	2,319,073,203	2.17
88,200	176,796,901	0.17	99,589	560,785,659	0.52
181,500	238,944,750	0.22	103,576	402,496,336	0.38
4,040	91,647,400	0.09	11,758	53,498,900	0.05
95,290	212,925,505	0.20	21,422	128,874,752	0.12
99,300	62,459,700	0.06	42,341	302,018,353	0.28
270,200	524,593,300	0.49	107,700	265,803,600	0.25
72,491	483,297,497	0.45	53,031	278,996,091	0.26
104,600	299,992,800	0.28	462,790	2,147,808,390	2.01
24,300	123,298,200	0.12	118,748	658,101,416	0.61
5,355	59,440,500	0.06	24,172	51,377,586	0.05
240,350	1,179,878,150	1.10	141,000	558,783,000	0.52
23,200	57,118,400	0.05	15,200	50,053,600	0.05
93,400	259,091,600	0.24	133,914	514,497,588	0.48
9,019	57,108,308	0.05	10,027	51,157,754	0.05
111,284	591,251,892	0.55	456,654	1,582,306,110	1.48
412,663	694,099,166	0.65	94,761	1,936,914,840	1.81
219,000	53,304,600	0.05	22,000	74,602,000	0.07
497	138,762,400	0.13	193,587	333,743,988	0.31
109,300	67,011,830	0.06	74,800	267,410,000	0.25

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		JPY	
23,446	TOSHIBA CORP	107,921,938	0.10
31,800	TOSOH CORP	60,992,400	0.06
27,090	TOTO LTD	104,648,670	0.10
8,483	TOYOTA INDUSTRIES CORP	99,887,325	0.09
2,169,675	TOYOTA MOTOR CORP	5,809,304,813	5.43
12,282	TOYOTA TSUSHO CORP	108,020,190	0.10
9,176	TREND MICRO INC	52,009,568	0.05
89,158	UNI CHARM	471,734,978	0.44
155,900	USS	385,462,751	0.36
39,200	WELCIA HLDG	101,273,200	0.09
87,280	WEST JAPAN RAILWAY COMPANY	539,826,800	0.50
54,292	YAKULT HONSHA CO LTD	197,242,836	0.18
19,505	YAMAHA CORP.	79,697,430	0.07
18,100	YAMAHA MOTOR CO LTD	71,151,100	0.07
53,022	YAMATAKE CORP	242,734,716	0.23
20,338	YAMATO HOLDINGS CO LTD	49,523,030	0.05
127,745	YASKAWA ELECTRIC CORP	689,184,275	0.64
150,300	YOKOGAWA ELECTRIC CORP	434,141,550	0.41
26,400	ZENSHO CO	171,547,200	0.16
33,600	ZOZO INC	92,148,000	0.09
	<b>Total securities portfolio</b>	<b>105,648,466,844</b>	<b>98.72</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,012,096,192.54</b>	<b>99.47</b>	426,438 MANULIFE FINANCIAL REGISTERED	7,828,707.84	0.39
<b>Shares</b>	<b>2,012,096,192.54</b>	<b>99.47</b>	63,736 METRO -A- SUB VTG	3,325,467.22	0.16
<b>Bermuda</b>	<b>548,362.36</b>	<b>0.03</b>	97,500 NATIONAL BK CANADA	6,507,107.53	0.32
4 BROOKFIELD REINSURANCE LTD	125.59	0.00	57,975 NORTHLAND POWER INC	948,545.77	0.05
2,412 BUNGE LTD	261,099.00	0.01	7,588 NUTRIEN - REGISTERED	470,780.16	0.02
647 EVEREST GROUP LTD	240,470.49	0.01	3,904 NUVEI - REGISTERED SHS	58,821.11	0.00
3,214 INVESCO LTD	46,667.28	0.00	1,341 ONEX CORP SUB.VOTING	79,182.16	0.00
<b>Canada</b>	<b>126,013,215.15</b>	<b>6.23</b>	78,108 OPEN TEXT	2,754,057.99	0.14
32,504 AGNICO EAGLE MINES LTD	1,483,867.55	0.07	7,992 PAN AMERICAN SILVER	116,217.47	0.01
610 AIR CANADA - VOTING AND VARIABLE VOTING	8,744.12	0.00	4,753 PARKLAND FUEL - REGISTERED SHS	139,675.04	0.01
17,829 ALGONQUIN POWER AND UTILITIES	106,026.75	0.01	158,775 PEMBINA PIPELINE CORP	4,796,232.92	0.24
2,086 ALTAGAS	40,193.37	0.00	6,956 POWER CORP DU CANADA SUB.	177,916.80	0.01
57,601 BANK OF MONTREAL	4,881,701.85	0.24	5,260 QUEBECOR -B- SUBORD.VOTING	113,255.78	0.01
175,028 BANK OF NOVA SCOTIA	7,881,603.52	0.39	3,576 RESTAURANT BRANDS INTERNATIONAL INC	239,242.58	0.01
116 BCE INC	4,448.76	0.00	8,507 RIOCAN REIT (UNITS)	113,701.71	0.01
5,808 BROOKFIELD ASSET MANAGEMENT LTD	194,434.61	0.01	52,477 RITCHIE BRO AUCTION --- REGISTERED SHS	3,300,841.43	0.16
19,307 BROOKFIELD --- REGISTERED SHS	606,498.13	0.03	3,679 ROGERS COMMUNICATIONS -B- NON VOTING	141,911.15	0.01
448 BRP SUBORD.VOTING WHEN ISSUED	34,067.93	0.00	95,679 ROYAL BANK OF CANADA	8,400,395.96	0.42
83,252 CAMECO CORP	3,318,449.93	0.16	91 SAPUTO	1,911.58	0.00
2,562 CANADIAN APARTMENT PROPERTIES REIT	85,427.06	0.00	83,502 SHOPIFY -A- SUBORD VOTING	4,579,118.37	0.23
16,115 CANADIAN IMPERIAL BANK OF COMMERCE	624,946.12	0.03	32,190 STANTEC INC	2,098,346.27	0.10
64,019 CANADIAN NATIONAL RAILWAY	6,965,053.30	0.34	169,273 SUN LIFE FINANCIAL INC	8,297,305.34	0.41
4,463 CANADIAN UTILITIES -A- NON VOTING	94,741.70	0.00	112,709 TC ENERGY - REGISTERED SHS	3,894,044.18	0.19
2,879 CCL INDUSTRIES INC -B- NON-VOTING	121,401.80	0.01	7,638 TELUS CORP	125,306.50	0.01
59,002 CDN PACIFIC RAILWAY	4,406,040.51	0.22	1,442 TFI INTERNATIONAL INC REGISTERED	186,056.03	0.01
2,329 CGI GROUP --- REGISTERED SHS -A-	230,630.96	0.01	1,356 THE DESCARTES SYSTEMS GROUP	99,987.04	0.00
243 CONSTELLATION SOFTWARE	503,996.52	0.02	8,931 THOMSON REUTERS --- REGISTERED SHS	1,097,637.62	0.05
38,840 DOLLARAMA INC	2,688,404.86	0.13	19,369 TMX GR LTD	418,190.06	0.02
4,440 ELEMNT FLEET MNGMNT SHS	64,006.96	0.00	1,779 TOROMONT INDUSTRIES LTD	145,559.99	0.01
2,825 EMPIRE -A- NON VOTING	77,208.53	0.00	67,971 TORONTO DOMINION BANK	4,114,041.05	0.20
115,410 ENBRIDGE INC	3,845,657.89	0.19	4,080 WASTE CONNECTIONS INC	547,944.00	0.03
294 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	241,113.32	0.01	1,654 WEST FRASER TIMBER CO	120,639.32	0.01
130,803 FIRST QUANTUM MINERALS LTD	3,104,701.36	0.15	130,717 WHEATON PRECIOUS METAL - REGISTERED	5,329,343.23	0.26
400 FIRSTSERVICE CORP	58,450.93	0.00	1,977 WSP GLOBAL	280,324.59	0.01
17,887 GEORGE WESTON	1,992,881.12	0.10			
2,122 GFL ENVIRONMENTAL INC	67,695.10	0.00	<b>Ireland</b>	<b>27,823,534.13</b>	<b>1.38</b>
1,141 GILDAN ACTIVEWEAR	32,129.28	0.00	34,568 ACCENTURE - SHS CLASS A	10,616,178.48	0.52
3,227 GREAT WEST LIFECO INC	92,754.33	0.00	25,372 ALLEGION PLC	2,643,762.40	0.13
95,055 HYDRO ONE LTD	2,431,265.38	0.12	7,793 EATON CORPORATION PUBLIC LIMITED	1,662,091.04	0.08
2,062 IA FINL CORP --- REGISTERED SHS	129,945.33	0.01	COMPANY		
4,345 IGM FINANCIAL INC	110,716.26	0.01	1,062 JAZZ PHARMACEUTICALS PLC	137,465.28	0.01
35,692 INTACT FINANCIAL CORP	5,227,720.39	0.26	22,980 MEDTRONIC HLD	1,800,712.80	0.09
7,452 IVANHOE MINES LTD	64,159.10	0.00	47,584 PENTAIR PLC	3,081,064.00	0.15
1,642 KEYERA	38,731.12	0.00	9,809 STERIS - REGISTERED SHS	2,152,290.78	0.11
28,363 KINROSS GOLD CORP	129,859.95	0.01	26,893 TRANE TECH - REGISTERED SHS	5,456,858.63	0.27
27,680 LOBLAW COMPANIES	2,362,676.74	0.12	1,307 WILLIS TOWERS WATSON PLC	273,110.72	0.01
84,080 LUNDIN MINING (SEK)	629,991.31	0.03			
3,400 MAGNA INTL SHS -A- SUB.VTG	183,055.61	0.01	<b>Jersey</b>	<b>2,478,177.19</b>	<b>0.12</b>
			3,915 APTIV PLC	385,979.85	0.02
			1,761 CLARIVATE PLC	11,816.31	0.00
			12,649 FERGUSON PLC	2,080,381.03	0.10
			<b>Liberia</b>	<b>357,411.06</b>	<b>0.02</b>
			3,879 ROYAL CARIBBEAN CRUISES	357,411.06	0.02

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Netherlands</b>	<b>7,982,178.80</b>	<b>0.39</b>	794,551 APPLE INC	136,035,076.71	6.73
4,300 LYONDELLBASELL -A-	407,210.00	0.02	35,571 APPLIED MATERIALS INC	4,924,804.95	0.24
37,890 NXP SEMICONDUCTORS	7,574,968.80	0.37	20,971 AQUA AMERICA --- REGISTERED SHS	719,934.43	0.04
<b>Switzerland</b>	<b>5,864,143.09</b>	<b>0.29</b>	4,816 ARAMARK HOLDING CORP	167,115.20	0.01
15,099 CHUBB - NAMEN AKT	3,143,309.82	0.16	14,158 ARCH CAPITAL GROUP LTD	1,128,534.18	0.06
2,098 GARMIN	220,709.60	0.01	7,575 ARCHER-DANIELS MIDLAND CO	571,306.50	0.03
20,239 TE CONNECTIVITY LTD REG SHS	2,500,123.67	0.12	2,507 ARES MANAGEMENT LP-REGISTERED SHS	257,895.09	0.01
<b>United Kingdom</b>	<b>9,874,117.73</b>	<b>0.49</b>	11,748 ARISTA NETWORKS INC	2,160,809.64	0.11
2,744 AON PREFERENTIAL SHARE	889,659.68	0.04	1,170 ARROW ELECTRONICS INC	146,530.80	0.01
2,819 LIBERTY GLOBAL -C-	52,320.64	0.00	3,315 ARTHUR J.GALLAGHER AN CO	755,587.95	0.04
23,283 LINDE PLC	8,669,425.05	0.43	3,321 ASPEN TECHNOLOGY INC	678,347.46	0.03
4,758 ROYALTY PHARMA PLC	129,132.12	0.01	5,733 ASSURANT INC	823,144.14	0.04
3,532 SENSATA TECH(S) -REGISTERED SHS	133,580.24	0.01	385,062 AT&T INC	5,783,631.24	0.29
<b>United States of America</b>	<b>1,831,155,053.03</b>	<b>90.53</b>	8,066 ATLISSIAN CORPORATION PL	1,625,379.66	0.08
14,999 3M CO	1,404,206.38	0.07	1,590 ATMOS ENERGY CORP	168,428.70	0.01
2,270 A.O.SMITH CORP	150,115.10	0.01	24,619 AUTODESK INC	5,093,917.29	0.25
94,809 ABBOTT LABORATORIES	9,182,251.65	0.45	60,764 AUTOMATIC DATA PROCESSING INC	14,618,603.12	0.72
74,891 ABBVIE INC	11,163,252.46	0.55	276 AUTOZONE INC	701,037.24	0.03
14,579 ACTIVISION BLIZZARD	1,365,031.77	0.07	3,081 AVALONBAY COMMUN	529,130.94	0.03
28,053 ADOBE INC	14,304,224.70	0.71	55,572 AVANTOR - REGISTERED SHS	1,171,457.76	0.06
85,484 ADVANCED MICRO DEVICES INC	8,789,464.88	0.43	8,827 AVERY DENNISON CORP	1,612,428.09	0.08
23,556 AECOM	1,956,090.24	0.10	20,249 AXON ENTERPRISE - REGISTERED	4,029,348.51	0.20
38,312 AFLAC INC	2,940,446.00	0.15	292,057 BAKER HUGHES RG-A REGISTERED SHS -A-	10,315,453.24	0.51
22,587 AGILENT TECHNOLOGIES	2,525,678.34	0.12	3,551 BALL CORP	176,768.78	0.01
13,308 AIRBNB INC	1,825,990.68	0.09	362,464 BANK OF AMERICA CORP	9,924,264.32	0.49
2,994 AIR PRODUCTS & CHEMICALS INC	848,499.60	0.04	108,068 BANK OF NY MELLON	4,609,100.20	0.23
10,210 AKAMAI TECHNOLOGIES	1,087,773.40	0.05	12,415 BAXTER INTERNATIONAL INC	468,542.10	0.02
4,293 ALBEMARLE - REGISTERED SHS	729,981.72	0.04	15,241 BECTON DICKINSON	3,940,255.73	0.19
1,258 ALBERTSONS COS INC	28,619.50	0.00	3,652 BENTLEY SYSTEMS --- REGISTERED SHS -B-	183,184.32	0.01
2,865 ALEXANDRIA REAL ESTATE	286,786.50	0.01	2,356 BEST BUY CO INC	163,671.32	0.01
1,328 ALIGN TECHNOLOGY INC	405,464.96	0.02	1,283 BILL HOLDINGS INC	139,295.31	0.01
4,299 ALLSTATE CORP	478,951.59	0.02	10,142 BIOGEN IDEC INC	2,606,595.42	0.13
3,306 ALLY FINANCIAL INC	88,204.08	0.00	2,546 BIOMARIN PHARMACEUTICAL INC	225,270.08	0.01
1,819 ALNYLAM PHARMACEUTICALS INC	322,144.90	0.02	228 BIO RAD LABORATORIES -A-	81,726.60	0.00
113,363 ALPHABET INC -A-	14,834,682.18	0.73	2,033 BIO-TECHNE CORP	138,386.31	0.01
441,966 ALPHABET INC -C-	58,273,217.10	2.88	2,093 BLACKROCK INC	1,353,103.57	0.07
473,620 AMAZON.COM INC	60,206,574.40	2.98	10,042 BLACKSTONE INC - REGISTERED SHS	1,075,899.88	0.05
40,189 AMERICAN WATER WORKS CO INC	4,976,603.87	0.25	6,934 BLOCK INC -A-	306,898.84	0.02
46,232 AMERICAN EXPRESS	6,897,352.08	0.34	2,162 BOOKING HOLDINGS INC	6,667,499.90	0.33
791 AMERICAN FINANCIAL GROUP	88,330.97	0.00	1,650 BOOZ ALLEN HAMILTON -A-	180,295.50	0.01
3,787 AMERICAN HOMES 4 RENT	127,584.03	0.01	2,569 BORGWARNER INC	103,710.53	0.01
42,438 AMERICAN INTL	2,571,742.80	0.13	2,683 BOSTON PROPERTIES INC	159,584.84	0.01
42,639 AMERICAN TOWER CORP	7,011,983.55	0.35	20,245 BOSTON SCIENTIF CORP	1,068,936.00	0.05
6,496 AMERIPRISE FINANCIAL INC	2,141,601.28	0.11	170,241 BRISTOL-MYERS SQUIBB CO	9,880,787.64	0.49
3,111 AMETEK INC	459,681.36	0.02	20,777 BROADCOM INC - REGISTERED SHS	17,256,960.66	0.85
31,891 AMGEN INC	8,571,025.16	0.42	22,080 BROADRIDGE FINANCIAL SOL -W/I	3,953,424.00	0.20
9,239 AMPHENOL -A-	775,983.61	0.04	40,123 BROOKFIELD RENEWABLE COR-W/I USD	964,812.18	0.05
13,282 ANALOG DEVICES INC	2,325,545.38	0.11	3,168 BROWN AND BROWN INC	221,253.12	0.01
8,932 ANNALY CAPITAL MANAGEMENT INC	168,010.92	0.01	68,504 BROWN-FORMAN CORP -B- NON VOTING	3,951,995.76	0.20
4,222 ANSYS INC	1,256,256.10	0.06	10,900 BTH & BDY WRKS --- REGISTERED SHS	368,420.00	0.02
5,721 APOLLO GLB MGMT --- REGISTERED SHS	513,516.96	0.03	2,153 BUILDERS FIRSTSOURCE	268,026.97	0.01
			4,226 BURLINGTON STORES INC	571,777.80	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
25,173	C.H.ROBINSON WORLWIDE INC	2,168,150.49	0.11	81,731	CROWN CASTLE INC	7,521,703.93	0.37
16,988	CADENCE DESIGN SYSTEMS INC	3,980,288.40	0.20	1,297	CROWN HOLDINGS INC	114,758.56	0.01
16,407	CAESARS ENTERTAINMENT - REGISTERED SHS	760,464.45	0.04	159,435	CSX CORP	4,902,626.25	0.24
1,130	CAMDEN PROPERTY SBI	106,875.40	0.01	1,900	CUMMINS - REGISTERED	434,074.00	0.02
55,972	CAMPBELL SOUP CO	2,299,329.76	0.11	18,045	CVS HEALTH	1,259,901.90	0.06
5,806	CAPITAL ONE FINANCIAL CORP	563,472.30	0.03	50,607	DANAHER CORP	12,555,596.70	0.62
3,025	CARDINAL HEALTH	262,630.50	0.01	1,684	DARDEN RESTAURANTS INC	241,182.48	0.01
896	CARLISLE COS INC	232,296.96	0.01	35,199	DARLING INGREDIENT INC	1,837,387.80	0.09
2,420	CARLYLE GROUP - REGISTERED SHS	72,987.20	0.00	4,030	DATADOG INC	367,092.70	0.02
2,741	CARMAX INC	193,870.93	0.01	15,325	DAVITA	1,448,672.25	0.07
11,602	CARNIVAL CORP	159,179.44	0.01	4,421	DECKERS OUTDOOR	2,272,791.89	0.11
29,809	CARRIER GLOBAL CORP-WI	1,645,456.80	0.08	16,817	DEERE AND CO	6,346,399.46	0.31
2,686	CATALENT	122,293.58	0.01	4,423	DELL TECHNOLOGIES PREFERENTIAL SHARE	304,744.70	0.02
7,312	CATERPILLAR - REGISTERED	1,996,176.00	0.10	3,125	DELTA AIR LINES	115,625.00	0.01
1,364	CBOE HOLDINGS INC	213,070.44	0.01	3,902	DENTSPLY SIRONA INC	133,292.32	0.01
37,966	CBRE GROUP	2,804,168.76	0.14	17,726	DEXCOM INC	1,653,835.80	0.08
1,894	CDW	382,133.44	0.02	992	DICK'S SPORTING GOOD INC	107,711.36	0.01
2,608	CENCORA INC	469,361.76	0.02	20,295	DIGITAL REALTY TRUST INC	2,456,100.90	0.12
8,691	CENTENE CORP	598,636.08	0.03	21,047	DISCOVER FINANCIAL SERVICES - SHS WI	1,823,301.61	0.09
11,479	CERIDIAN --- REGISTERED SHS	778,850.15	0.04	3,531	DOCUSIGN INC	148,302.00	0.01
2,363	CF INDUSTRIES HOLDINGS INC	202,603.62	0.01	14,231	DOLLAR GENERAL	1,505,639.80	0.07
622	CHARLES RIVER LABORATORIES INTERNATIONAL	121,899.56	0.01	11,395	DOLLAR TREE INC	1,212,997.75	0.06
61,982	CHARLES SCHWAB CORP/THE	3,402,811.80	0.17	450	DOMINO PIZZA INC	170,455.50	0.01
2,081	CHARTER COMM -A-	915,265.42	0.05	4,433	DOORDASH - REGISTERED SHS -A-	352,290.51	0.02
16,697	CHENIERE ENERGY INC	2,771,034.12	0.14	9,733	DOVER CORP	1,357,850.83	0.07
4,708	CHEWY INC	85,968.08	0.00	19,601	DOWDUPONT REG SHS	1,462,038.59	0.07
1,428	CHIPOTLE MEXICAN GRILL -A-	2,615,853.24	0.13	10,785	DOW - REGISTERED SHS	556,074.60	0.03
70,468	CHURCH AND DWIGHT CO	6,456,982.84	0.32	5,735	DRAFTKINGS INC	168,838.40	0.01
2,104	CINCINNATI FINANCIAL CORP	215,218.16	0.01	4,546	DR HORTON	488,558.62	0.02
1,394	CINTAS	670,527.94	0.03	4,074	DROPBOX INC	110,935.02	0.01
266,135	CISCO SYSTEMS INC	14,307,417.60	0.71	3,318	DYNATRACE INC	155,050.14	0.01
122,882	CITIGROUP INC	5,054,136.66	0.25	35,640	EBAY INC	1,571,367.60	0.08
131,060	CITIZENS FINANCIAL GROUP INC	3,512,408.00	0.17	55,136	ECOLAB INC	9,340,038.40	0.46
6,031	CLIFFS NATURAL RESOURCES INC	94,264.53	0.00	24,524	EDISON INTERNATIONAL	1,552,123.96	0.08
21,639	CLOROX CO	2,836,007.34	0.14	55,006	EDWARDS LIFESCIENCES CORP	3,810,815.68	0.19
4,455	CLOUDFLARE INC	280,843.20	0.01	25,037	ELECTRONIC ARTS - REGISTERED	3,014,454.80	0.15
5,248	CME GROUP -A-	1,050,754.56	0.05	14,389	ELEVANCE HEALTH	6,265,258.38	0.31
3,077	COGNEX CORP	130,587.88	0.01	49,446	ELI LILLY & CO	26,558,929.98	1.31
7,354	COGNIZANT TECHNOLOGY SOLUTIONS -A-	498,159.96	0.02	15,923	EMERSON ELECTRIC CO	1,537,684.11	0.08
1,831	COINBASE GLOBAL --- REGISTERED SHS -A-	137,471.48	0.01	9,999	ENPHASE ENERGY	1,201,379.85	0.06
185,510	COMCAST CORP	8,225,513.40	0.41	1,580	ENTEGRIS INC	148,377.80	0.01
104,217	CONAGRA BRANDS INC	2,857,630.14	0.14	586	EPAM SYSTEMS	149,834.34	0.01
35,494	CONSOLIDATED EDISON INC	3,035,801.82	0.15	5,737	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	336,819.27	0.02
8,362	CONSTELLATION BRANDS INC -A-	2,101,621.46	0.10	1,861	EQUIFAX INC	340,897.98	0.02
12,233	CONSTELLATION ENERGY	1,334,375.64	0.07	10,125	EQUINIX INC	7,353,382.50	0.36
13,240	COOPER COMPANIES INC	4,210,452.40	0.21	5,607	EQUITABLE HOLDINGS INC	159,182.73	0.01
14,143	COPART INC	609,421.87	0.03	2,190	EQUITY LIFESTYLE	139,524.90	0.01
10,499	CORNING INC	319,904.53	0.02	537	ERIE INDEMNITY CO - SHS A -	157,765.23	0.01
4,957	COSTAR GROUP INC	381,143.73	0.02	869	ESSEX PROPERTY TRUST	184,306.21	0.01
17,689	COSTCO WHOLESALE CORP	9,993,577.44	0.49	20,355	ESTEE LAUDER COMPANIES INC -A-	2,942,315.25	0.15
2,998	CROWDSTRIKE HOLDINGS INC	501,805.24	0.02	2,549	ETSY	164,614.42	0.01
				96,708	EVERSOURCE ENERGY	5,623,570.20	0.28

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,847 EXACT SCIENCES CORP	126,002.34	0.01	1,457 HOLLYFRONTIER SHARES	82,947.01	0.00
174,691 EXELON CORP	6,601,572.89	0.33	36,207 HOLOGIC INC	2,512,765.80	0.12
2,083 EXPEDIA GROUP INC	214,694.81	0.01	58,733 HOME DEPOT INC	17,746,763.28	0.88
44,079 EXPEDITORS INTERNATIONAL OF WASHINGTON	5,052,775.77	0.25	6,831 HORIZON THERAPEUTICS PLC	790,278.39	0.04
2,911 EXTRA SPACE STORAGE INC	353,919.38	0.02	3,889 HORMEL FOODS CORP	147,898.67	0.01
581 F5 --- REGISTERED SHS	93,622.34	0.00	74,396 HOST HOTELS & RESORTS - SHS	1,195,143.28	0.06
1,692 FACTSET RESEARCH SYSTEMS INC	739,843.92	0.04	6,744 HOWMET AEROSPC - REGISTERED SHS	311,910.00	0.02
1,149 FAIR ISAAC CORP	997,940.97	0.05	245,865 HP ENTERPRISE CO	4,270,675.05	0.21
8,226 FASTENAL CO	449,468.64	0.02	11,944 HP INC	306,960.80	0.02
7,752 FEDEX CORP	2,053,659.84	0.10	5,837 HUBBELL	1,829,374.17	0.09
47,951 FIDELITY NATIONAL INFO SERVICES INC	2,650,251.77	0.13	2,011 HUBSPOT INC	990,417.50	0.05
3,101 FIDL NAT FINANCL-A FNF GROUP WI	128,071.30	0.01	2,197 HUMANA INC	1,068,884.44	0.05
10,427 FIFTH THIRD BANCORP	264,115.91	0.01	149,925 HUNTINGTON BANCSHARES INC	1,559,220.00	0.08
123 FIRST CITIZENS BANCSHARES INC	169,752.30	0.01	1,106 HYATT -A-	117,324.48	0.01
9,234 FIRST HORIZON CORPORATION	101,758.68	0.01	1,407 IAC/INTERACTIVE	70,898.73	0.00
12,840 FIRST SOLAR INC	2,074,815.60	0.10	75,153 IBM CORP	10,543,965.90	0.52
39,934 FISERV INC	4,510,944.64	0.22	21,803 IDEX CORP	4,535,460.06	0.22
963 FLEETCOR TECHNOLOGIES	245,892.42	0.01	13,452 IDEX LABS CORP	5,882,156.04	0.29
36,249 FMC CORP	2,427,595.53	0.12	11,296 ILLINOIS TOOL WORKS	2,601,581.76	0.13
54,659 FORD MOTOR	678,864.78	0.03	2,301 ILLUMINA INC	315,881.28	0.02
9,531 FORTINET	559,279.08	0.03	2,412 INCYTE CORP	139,341.24	0.01
76,122 FORTIVE CORPORATION	5,645,207.52	0.28	78,393 INGERSOLL RAND INC	4,995,201.96	0.25
36,859 FORTUNE BRANDS	2,291,155.44	0.11	3,084 INSULET	491,867.16	0.02
3,267 FOX CORP -A-	101,930.40	0.01	254,838 INTEL CORP	9,059,490.90	0.45
41,460 FOX CORP -B-	1,197,364.80	0.06	7,894 INTERCONTINENTAL EXCHANGE INC	868,497.88	0.04
3,266 FRANKLIN RESOURCES INC	80,278.28	0.00	4,010 INTERNATIONAL PAPER CO	142,234.70	0.01
3,416 GAMING AND LEISURE PROPERTIES	155,598.80	0.01	51,586 INTERPUBLIC GROUP OF COMPANIES INC	1,478,454.76	0.07
5,998 GARTNER INC	2,060,972.78	0.10	27,628 INTL FLAVORS & FRAG	1,883,400.76	0.09
5,586 GE HEALTHCARE TECHNOLOGIES INC	380,071.44	0.02	18,157 INTUIT	9,277,137.58	0.46
116,790 GEN DIGITAL INC	2,064,847.20	0.10	14,842 INTUITIVE SURGICAL	4,338,168.18	0.21
594 GENERAC HOLDINGS INC	64,722.24	0.00	8,977 INVITATION HOMES REGISTERED	284,481.13	0.01
15,403 GENERAL ELECTRI	1,702,801.65	0.08	10,735 IQVIA HOLDINGS INC	2,112,111.25	0.10
168,820 GENERAL MILLS INC	10,802,791.80	0.53	56,339 IRON MOUNTAIN INC REIT	3,349,353.55	0.17
22,077 GENERAL MOTORS CO	727,878.69	0.04	10,097 J.B. HUNT TRANSPORT SERVICES INC	1,903,486.44	0.09
1,837 GENUINE PARTS CO	265,226.06	0.01	20,206 J.M. SMUCKER CO SHS	2,483,519.46	0.12
159,770 GILEAD SCIENCES INC	11,973,163.80	0.59	1,804 JABIL INC	228,909.56	0.01
4,081 GLOBAL PAYMENTS INC	470,906.59	0.02	126,205 JOHNSON & JOHNSON	19,656,428.75	0.97
1,069 GLOBE LIFE INC	116,232.37	0.01	49,359 JOHNSON CONTROLS INTL	2,626,392.39	0.13
2,579 GODADDY -A-	192,083.92	0.01	141,368 JPMORGAN CHASE CO	20,501,187.36	1.01
19,288 GOLDMAN SACHS GROUP INC	6,241,018.16	0.31	9,943 JUNIPER NETWORKS INC	276,315.97	0.01
48,565 GRACO INC	3,539,417.20	0.17	79,106 KELLANOVA	4,707,598.06	0.23
260,275 HALLIBURTON	10,541,137.50	0.52	260,928 KEURIG DR PEPPR --- REGISTERED SHS	8,237,496.96	0.41
38,361 HASBRO INC	2,537,196.54	0.13	14,763 KEYCORP	158,849.88	0.01
14,830 HCA INC	3,647,883.40	0.18	50,408 KEYSIGHT TECHNOLOGIES	6,669,482.48	0.33
8,507 HEALTHCARE REALTY TRUST INCORPORATED	129,901.89	0.01	74,118 KIMBERLY-CLARK CORP	8,957,160.30	0.44
9,724 HEALTHPEAK PROPERTIES INC	178,532.64	0.01	7,682 KIMCO REALTY	135,126.38	0.01
21,368 HEICO -A-	2,761,172.96	0.14	581,913 KINDER MORGAN INC	9,648,117.54	0.48
2,888 HEICO CORP	467,653.84	0.02	8,640 KKR & CO -REGISTERED SHS	532,224.00	0.03
930 HENRY JACK AND ASSOCIATES INC	140,560.20	0.01	1,898 KLA CORPORATION	870,536.68	0.04
11,461 HENRY SCHEIN INC	850,979.25	0.04	2,898 KNIGHT SWIFT TRANSPORTATION HLDG	145,334.70	0.01
24,926 HERSHEY	4,987,194.08	0.25	10,133 KROGER CO	453,451.75	0.02
12,937 HILTON WORLDWIDE HLDGS INC REG SHS	1,942,878.66	0.10	11,417 LABORATORY CORP OF AMERICA HOLDINGS	2,295,387.85	0.11

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
13,418 LAMB WESTON HOLDINGS INC	1,240,628.28	0.06	15,756 MOTOROLA SOLUTIONS INC	4,289,413.44	0.21
10,949 LAM RESEARCH CORP	6,862,504.73	0.34	40,564 NASDAQ INC	1,971,004.76	0.10
42,178 LAS VEGAS SANDS CORP	1,933,439.52	0.10	13,549 NETAPP	1,028,098.12	0.05
2,147 LATTICE SEMICONDUCTOR CORP	184,491.71	0.01	19,814 NETFLIX INC	7,481,766.40	0.37
1,187 LEAR CORP	159,295.40	0.01	1,089 NEUROCRINE BIOSCIENCES	122,512.50	0.01
3,883 LENNAR CORP -A-	435,789.09	0.02	37,462 NEWMONT CORPORATION	1,384,220.90	0.07
482 LENNOX INTL	180,480.08	0.01	3,757 NEWS CORP -A-	75,365.42	0.00
1,566 LIBERTY BROADBAND CORP -C-	143,007.12	0.01	140,260 NEXTERA ENERGY	8,035,495.40	0.40
3,756 LIBERTY MEDIA - REGISTERED SHS SERIES -C	95,627.76	0.00	34,807 NIKE INC	3,328,245.34	0.16
2,531 LIBERTY MEDI CORP-LIBERTY-C	157,681.30	0.01	788 NORDSON	175,857.96	0.01
2,165 LIVE NATION ENT	179,781.60	0.01	3,139 NORTHERN TRUST CORP	218,097.72	0.01
77,111 LKQ CORP	3,817,765.61	0.19	15,538 NUCOR CORP	2,429,366.30	0.12
2,267 LOEWS CORP	143,523.77	0.01	131,303 NVIDIA CORP	57,115,491.97	2.82
34,521 LOWE'S CO INC	7,174,844.64	0.35	41 NVR INC	244,495.30	0.01
1,306 LPL FINANCIAL HOLDINGS INC	310,370.90	0.02	1,573 OKTA -A-	128,215.23	0.01
56,176 LUCID GROUP PREFERENTIAL SHARE	314,023.84	0.02	6,733 OLD DOMINION FREIGHT LINES INC	2,754,739.62	0.14
6,116 LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,358,390.76	0.12	2,755 OMNICOM GROUP INC	205,192.40	0.01
2,616 M&T BANK CORPORATION	330,793.20	0.02	6,478 ONEOK INC (NEW)	410,899.54	0.02
855 MANHATTAN ASSOCIATES INC	168,999.30	0.01	6,926 ON SEMICONDUCTOR CORP	643,771.70	0.03
5,807 MARATHON PETROLEUM	878,831.38	0.04	91,575 ORACLE CORP	9,699,624.00	0.48
190 MARKEL GROUP INC	279,773.10	0.01	921 O REILLY AUTO	837,060.06	0.04
603 MARKETAXESS HOLDING INC	128,824.92	0.01	29,405 OTIS WORLDWIDE CORPORATION	2,361,515.55	0.12
3,701 MARRIOTT INTERNATIONAL -A-	727,468.56	0.04	1,611 OWENS CORNING SHS	219,756.51	0.01
38,732 MARSH MCLENNAN COS	7,370,699.60	0.36	7,218 PACCAR INC	613,674.36	0.03
904 MARTIN MARIETTA	371,073.92	0.02	1,075 PACKAGING CORP OF AMERICA	165,066.25	0.01
53,702 MARVELL TECH --- REGISTERED SHS	2,906,889.26	0.14	27,247 PALANTIR TCHNLG - REGISTERED SHS -A-	435,952.00	0.02
3,943 MASCO CORP	210,753.35	0.01	17,031 PALO ALTO NETWORKS	3,992,708.37	0.20
49,214 MASTERCARD INC -A-	19,484,314.74	0.96	16,233 PARAMOUNT GLOBAL	209,405.70	0.01
3,598 MATCH GROUP INC	140,951.65	0.01	1,802 PARKER-HANNIFIN CORP	701,915.04	0.03
50,949 MCCORMICK & CO INC NON VOTING	3,853,782.36	0.19	15,777 PAYCHEX INC	1,819,561.41	0.09
20,068 MCDONALD'S CORP	5,286,713.92	0.26	968 PAYCOM SOFTWARE INC	250,973.36	0.01
1,981 MCKESSON CORP	861,437.85	0.04	3,403 PAYLOCITY HLDG	618,325.10	0.03
3,039 MERCADOLIBRE	3,853,087.32	0.19	33,919 PAYPAL HOLDINGS	1,982,904.74	0.10
172,485 MERCK & CO INC	17,757,330.75	0.88	303,873 PFIZER INC	10,079,467.41	0.50
103,242 META PLATFORMS INC A	30,994,280.82	1.53	6,362 PHILLIPS 66	764,394.30	0.04
78,317 METLIFE INC	4,926,922.47	0.24	7,469 PINTEREST PREFERENTIAL SHARE -A-	201,887.07	0.01
2,247 METTLER TOLEDO INTERNATIONAL	2,489,833.29	0.12	32,703 PNC FINANCIAL SERVICES GROUP INC	4,014,947.31	0.20
29,324 MGM RESORTS INTL	1,077,950.24	0.05	3,668 POOL CORP	1,306,174.80	0.06
7,697 MICROCHIP TECHNOLOGY	600,750.85	0.03	23,642 PPG INDUSTRIES INC	3,068,731.60	0.15
35,218 MICRON TECHNOLOGY INC	2,395,880.54	0.12	4,173 PRINCIPAL FINANCIAL GROUP INC	300,748.11	0.01
373,815 MICROSOFT CORP	118,032,086.25	5.84	37,987 PROGRESSIVE CORP	5,291,589.10	0.26
1,650 MID-AMER APARTMENT COMMUNITIES INC	212,272.50	0.01	73,171 PROLOGIS	8,210,517.91	0.41
4,640 MODERNA INC	479,265.60	0.02	105,299 PRUDENTIAL FINANCIAL INC	9,991,822.11	0.49
1,214 MOHAWK INDUSTRIES INC	104,173.34	0.01	12,953 PTC INC	1,835,181.04	0.09
871 MOLINA HEALTHCARE	285,592.19	0.01	43,921 PUBLIC SERVICE ENTERPRISE GROUP INC	2,499,544.11	0.12
54,773 MOLSON COORS - REGISTERED SHS -B-	3,483,015.07	0.17	2,253 PUBLIC STORAGE INC	593,710.56	0.03
5,070 MONGODB INC	1,753,510.20	0.09	3,258 PULTEGROUP	241,254.90	0.01
578 MONOLITHIC POWER	267,036.00	0.01	959 QORVO INC	91,555.73	0.00
11,780 MONSTER BEVERAGE CORP	623,751.00	0.03	48,523 QUALCOMM INC	5,388,964.38	0.27
8,978 MOODY S CORP	2,838,574.26	0.14	18,665 QUANTA SERVICES - REGISTERED	3,491,661.55	0.17
113,033 MORGAN STANLEY	9,231,405.11	0.46	27,071 QUEST DIAGNOSTICS	3,298,872.06	0.16
5,242 MOSAIC	186,615.20	0.01	3,211 RAYMOND JAMES FINANCIAL INC	322,480.73	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,630	REALTH INCOME CORP	430,982.20	0.02	37,239	TARGET CORP	4,117,516.23	0.20
2,840	REGENCY CENTERS	168,809.60	0.01	562	TELEDYNE TECHNOLOGIES	229,621.96	0.01
4,118	REGENERON PHARMACEUTICALS INC	3,388,949.28	0.17	824	TELEFLEX INC	161,841.84	0.01
246,196	REGIONS FINANCIAL CORP	4,234,571.20	0.21	2,013	TERADYNE INC	202,225.98	0.01
16,961	RELIANCE STEEL ALUMINIUM CO	4,447,683.03	0.22	146,408	TESLA MOTORS INC	36,634,209.76	1.81
2,149	REPLIGEN CORP	341,712.49	0.02	98,158	TEXAS INSTRUMENTS INC	15,608,103.58	0.77
3,470	REPUBLIC SERVICES -A-	494,509.70	0.02	18,482	THE CIGNA GROUP - REGISTERED SHS	5,287,145.74	0.26
2,149	RESMED	317,772.63	0.02	21,788	THE HARTFORD FINANCIAL SERVICES GROUP	1,544,987.08	0.08
1,755	REVVITY	194,278.50	0.01	158,417	THE KRAFT HEINZ	5,329,147.88	0.26
26,011	RIVIAN AUTOMOTIVE INC	631,547.08	0.03	11,969	THERMO FISHER SCIENT SHS	6,058,348.73	0.30
3,730	ROBERT HALF INC	273,334.40	0.01	6,297	THE TRADE DESK -A-	492,110.55	0.02
10,028	ROBINHOOD MKTS	98,374.68	0.00	47,906	TJX COS INC	4,257,885.28	0.21
6,858	ROBLOX CORP	198,607.68	0.01	7,601	T MOBILE USA INC	1,064,520.05	0.05
10,422	ROCKWELL AUTOMATION	2,979,337.14	0.15	6,214	TOAST INC	116,388.22	0.01
1,175	ROKU	82,943.25	0.00	1,838	TORO CO	152,737.80	0.01
1,714	ROLLINS	63,983.62	0.00	9,517	TRACTOR SUPPLY CO	1,932,426.85	0.10
6,453	ROPER TECHNOLOGIES	3,125,058.84	0.15	1,144	TRADEWEB MKTS/REGSH	91,748.80	0.00
4,953	ROSS STORES INC	559,441.35	0.03	9,610	TRANSUNION	689,901.90	0.03
1,538	RPM INC	145,817.78	0.01	34,063	TRAVELERS COS INC/THE	5,562,828.53	0.28
21,166	S&P GLOBAL INC	7,734,268.06	0.38	63,624	TRIMBLE	3,426,788.64	0.17
55,264	SALESFORCE INC	11,206,433.92	0.55	2,967	T ROWE PRICE GROUP INC	311,149.29	0.02
17,144	SBA COMMUNICATIONS -A	3,431,714.48	0.17	121,174	TRUIST FINANCIAL CORP	3,466,788.14	0.17
2,262	SEAGATE TECHNOLOGY HOLDINGS	149,178.90	0.01	8,224	TWILIO INC	481,350.72	0.02
1,653	SEAGEN INC	350,683.95	0.02	516	TYLER TECHNOLOGIES INC	199,248.24	0.01
3,707	SEALED AIR	121,812.02	0.01	4,644	TYSON FOODS INC -A-	234,475.56	0.01
2,220	SEI INVESTMENTS COMPANY	133,710.60	0.01	99,534	UBER TECH PREFERENTIAL SHARE	4,577,568.66	0.23
8,896	SEMPRA ENERGY	605,194.88	0.03	4,000	UDR	142,680.00	0.01
10,909	SERVICENOW INC	6,097,694.64	0.30	17,225	U-HAUL HOLDING COMPANY	902,417.75	0.04
11,925	SHERWIN WILLIAMS CO	3,041,471.25	0.15	5,971	UIPATH INC	102,163.81	0.01
4,459	SIMON PROPERTY GROUP - REGISTERED	481,705.77	0.02	7,630	ULTA BEAUTY RG PREFERENTIAL SHARE	3,047,803.50	0.15
1,133	SIRIUS XM HOLDINGS	5,121.16	0.00	36,899	UNION PACIFIC CORP	7,513,743.37	0.37
2,168	SKYWORKS SOLUTIONS INC	213,743.12	0.01	53,214	UNITEDHEALTH GROUP INC	26,829,966.66	1.33
269,063	SLB	15,686,372.90	0.78	40,986	UNITED PARCEL SERVICE INC	6,388,487.82	0.32
14,100	SNAP INC-A-	125,631.00	0.01	11,331	UNITED RENTALS INC	5,037,422.67	0.25
912	SNAP ON INC	232,614.72	0.01	748	UNITED THERAPEUTICS CORP	168,950.76	0.01
10,976	SNOWFLAKE INC-CLASS A	1,676,803.52	0.08	4,256	UNITY SOFTWARE INC	133,595.84	0.01
937	SOLAREDGE TECHNOLOGIES INC	121,350.87	0.01	50,801	US BANCORP	1,679,481.06	0.08
1,044	SOUTHWEST AIRLINES CO - REGISTERED	28,261.08	0.00	11,635	VAIL RESORTS INC	2,581,690.15	0.13
2,559	SPLUNK INC	374,253.75	0.02	4,979	VALERO ENERGY CORP	705,574.09	0.03
2,920	SS C TECHNOLOGIERS HOLDINGS	153,416.80	0.01	4,452	VEEVA SYSTEMS -A-	905,759.40	0.04
2,591	STANLEY BLACK & DECKER INC	216,555.78	0.01	7,021	VENTAS INC	295,794.73	0.01
76,323	STARBUCKS CORP	6,966,000.21	0.34	1,389	VERISIGN INC	281,314.17	0.01
23,248	STATE STREET CORP	1,556,686.08	0.08	2,419	VERISK ANALYTICS	571,464.56	0.03
2,404	STEEL DYNAMICS	257,756.88	0.01	327,631	VERIZON COMMUNICATIONS INC	10,618,520.71	0.52
4,780	STRYKER CORP	1,306,230.60	0.06	6,895	VERTEX PHARMACEUTICALS INC	2,397,667.30	0.12
1,656	SUN COMMUNITIES	195,971.04	0.01	5,643	VF REG SHS	99,711.81	0.00
651	SUPER MICRO COMPUT -SHS-	178,517.22	0.01	12,726	VIATRIS INC - REG SHS	125,478.36	0.01
93,840	SYNCHRONY FINANCIAL	2,868,688.80	0.14	12,832	VICI PROPERTIES	373,411.20	0.02
9,262	SYNOPSIS	4,250,980.14	0.21	89,346	VISA INC -A-	20,550,473.46	1.02
7,583	SYSCO CORP	500,857.15	0.02	27,594	VMWARE INC -A-	4,593,849.12	0.23
2,370	TAKE TWO INTERACTIVE SOFTWARE INC	332,724.30	0.02	1,977	VULCAN MATERIALS CO	399,393.54	0.02
61,944	TARGA RESOURCES CORP	5,309,839.68	0.26	4,116	W.P. CAREY	222,593.28	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		USD	
2,909	W.R.BERKLEY CORP	184,692.41	0.01
2,753	WABTEC CORP	292,561.31	0.01
28,085	WALGREENS BOOTS	624,610.40	0.03
52,140	WALMART INC	8,338,750.20	0.41
116,535	WALT DISNEY CO	9,445,161.75	0.47
81,115	WARNER BROS DISCOVERY INC	880,908.90	0.04
519	WASTCO	196,036.68	0.01
5,735	WASTE MANAGEMENT	874,243.40	0.04
10,432	WATERS	2,860,558.72	0.14
3,490	WEBSTER FINANCIAL CORP	140,681.90	0.01
51,105	WELLS FARGO AND CO	2,088,150.30	0.10
31,779	WELLTOWER OP --- REGISTERED SH	2,603,335.68	0.13
3,667	WESTERN DIGITAL CORP	167,325.21	0.01
681	WESTLAKE --- REGISTERED SHS	84,900.27	0.00
6,048	WEST PHARMACEUTICAL SERVICES INC	2,269,270.08	0.11
2,857	WESTROCK	102,280.60	0.01
536	WHIRLPOOL CORP	71,663.20	0.00
251,309	WILLIAMS COS INC	8,466,600.21	0.42
9,910	WOLFSPEED --- REGISTERED SHS	377,571.00	0.02
17,174	WORKDAY INC -A-	3,689,833.90	0.18
6,846	WW GRAINGER INC	4,736,336.64	0.23
1,863	WYNN RESORTS LTD	172,159.83	0.01
57,360	XYLEM INC	5,221,480.80	0.26
4,206	YUM BRANDS INC	525,497.64	0.03
612	ZEBRA TECHNOLOGIES -A-	144,756.36	0.01
3,852	ZILLOW GROUP -C-	177,808.32	0.01
50,580	ZIMMER BIOMET HLDGS SHS	5,676,087.60	0.28
55,349	ZOETIS INC -A-	9,629,619.02	0.48
57,869	ZOOMINFO TECH --- REGISTERED SHS -A-	949,051.60	0.05
3,629	ZOOM VIDEO COMMUNICATIONS INC	253,812.26	0.01
1,007	ZSCALER INC	156,679.13	0.01
	<b>Other transferable securities</b>	-	<b>0.00</b>
	<b>Shares</b>	-	<b>0.00</b>
	<b>United States of America</b>	-	<b>0.00</b>
	50,000 RAYONIER ROMPUS	-	0.00
	<b>Warrants</b>	-	<b>0.00</b>
	<b>Canada</b>	-	<b>0.00</b>
	243 CONSTELLATION SOFT      31.03.40 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>2,012,096,192.54</b>	<b>99.47</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>5,654,032,553.57</b>	<b>98.59</b>			
<b>Shares</b>	<b>5,654,032,553.57</b>	<b>98.59</b>			
<b>Australia</b>	<b>111,037,528.47</b>	<b>1.94</b>			
23,085 AMPOL - REGISTERED SHS	503,589.89	0.01	122,695 SUNCORP GROUP	1,106,251.05	0.02
312,063 ANZ BANKING GROUP LTD	5,168,081.53	0.09	488,609 TELSTRA CORP	1,214,094.85	0.02
135,962 APA GROUP STAPLED SECURITY	728,326.42	0.01	194,465 THE LOTTERY CORPORATION LIMITED	592,398.39	0.01
56,199 ARISTOCRAT LEISURE	1,481,668.59	0.03	301,109 TRANSURBAN GROUP	2,466,128.96	0.04
19,722 ASX LTD	727,058.87	0.01	69,928 TREASURY WINE ESTATES LTD	556,473.66	0.01
186,686 AURIZON HOLDINGS LTD	420,501.55	0.01	375,093 VICINITY CENTRES	410,335.50	0.01
530,306 BHP GROUP LTD	15,145,033.61	0.26	25,124 W.H.SOUL PATTINSON	528,449.60	0.01
45,686 BLUESCOPE STEEL	573,204.80	0.01	121,867 WESFARMERS	4,157,609.58	0.07
161,576 BRAMBLES	1,493,311.11	0.03	345,483 WESTPAC BANKING CORP	4,715,931.40	0.08
6,406 COCHLEAR	1,055,606.84	0.02	16,149 WISE TECH GLOBAL	677,990.11	0.01
130,065 COLES GRP --- REGISTERED SHS	1,306,172.28	0.02	196,773 WOODSIDE ENERGY SHARES	4,634,146.89	0.08
174,050 COMMONWEALTH BANK OF AUSTRALIA	11,229,854.91	0.20	118,060 WOOLWORTHS GRP - REGISTERED	2,843,641.47	0.05
55,561 COMPUTERSHARE LIMITED	930,904.58	0.02	<b>Austria</b>	<b>3,488,724.94</b>	<b>0.06</b>
50,102 CSL LTD	8,109,853.71	0.14	40,541 ERSTE GROUP BANK AG	1,408,725.77	0.02
104,194 DEXUS - STAPLED SECURITY	490,903.35	0.01	19,179 OMV AG	920,257.33	0.02
159,243 ENDEAVOUR GROUP LTD/AUSTRALI	541,628.35	0.01	7,028 VERBUND AG	573,320.96	0.01
174,783 FORTESCUE METALS GROUP LTD	2,359,887.47	0.04	21,435 VOESTALPINE AG	586,420.88	0.01
193,809 GOODMAN GROUP - STAPLED SECURITY	2,683,067.90	0.05	<b>Belgium</b>	<b>13,311,081.57</b>	<b>0.23</b>
185,569 GPT GROUP STAPLED SECURITY	467,089.88	0.01	23,480 AGEAS NOM	970,264.33	0.02
36,230 IDP EDUCATION	499,926.85	0.01	93,132 ANHEUSER-BUSCH INBEV	5,177,670.06	0.09
66,332 IGO NL	541,984.95	0.01	2,613 D'IETEREN	442,365.54	0.01
237,332 INSURANCE AUSTRALIA GROUP LIMITED	870,031.67	0.02	1,217 ELIA SYSTEM OPERATOR SA	119,379.41	0.00
127,927 LEND GRP - STAPLED SECURITIES	592,812.13	0.01	10,639 GROUPE BRUXELLES LAMBERT GBL	794,790.75	0.01
37,958 MACQUARIE GROUP	4,109,079.03	0.07	24,248 KBC GROUPE SA	1,518,275.80	0.03
268,501 MEDIBANK PRIVATE LTD	596,121.49	0.01	42 LOTUS BAKERIES NV	341,955.08	0.01
16,819 MINERAL RESOURCES	734,124.95	0.01	1,493 SOFINA SA	303,180.90	0.01
411,364 MIRVAC GROUP STAPLED SECURITIES	565,504.82	0.01	9,717 SOLVAY	1,078,683.57	0.02
319,585 NAT. AUSTRALIA BANK	5,996,003.04	0.10	14,236 UCB	1,168,711.18	0.02
103,318 NEWCREST MINING LTD	1,635,034.35	0.03	32,066 UMICORE SA	762,174.75	0.01
111,400 NORTHERN STAR RESOURCES LTD	752,051.01	0.01	25,532 WAREHOUSES DE PAUW SCA - REGISTERED SHS	633,630.20	0.01
44,276 ORICA LIMITED	445,497.14	0.01	<b>Bermuda</b>	<b>4,981,316.24</b>	<b>0.09</b>
212,552 ORIGIN ENERGY LTD	1,204,453.78	0.02	17,087 BUNGE LTD	1,849,667.75	0.03
261,386 PILBARA MINERALS LTD	725,406.10	0.01	4,155 EVEREST GROUP LTD	1,544,288.85	0.03
173,906 QBE INSURANCE GROUP	1,763,279.57	0.03	107,400 HONG KONG LAND HOLDINGS LTD	383,418.00	0.01
113,636 QUANTAS AIRWAYS LTD	379,905.97	0.01	18,657 INVESCO LTD	270,899.64	0.00
17,761 RAMSAY HEALTH CARE LTD	594,585.19	0.01	20,100 JARDINE MATHESON HLD	933,042.00	0.02
7,045 REA GROUP LTD	701,671.18	0.01	<b>Canada</b>	<b>184,863,556.53</b>	<b>3.22</b>
45,244 REECE LTD	544,006.73	0.01	49,105 AGNICO EAGLE MINES LTD	2,241,733.82	0.04
35,961 RIO TINTO	2,635,416.88	0.05	17,123 AIR CANADA - VOTING AND VARIABLE VOTING	245,451.70	0.00
381,849 SANTOS LTD	1,946,924.79	0.03	102,263 ALGONQUIN POWER AND UTILITIES	608,144.80	0.01
502,812 SCENTRE GRP - STAPLED SECURITY	798,309.26	0.01	84,497 ALIMENTATION COUCHE-TARD INC	4,311,187.29	0.08
37,499 SEEK LTD	534,136.73	0.01	27,280 ALTAGAS	525,635.28	0.01
47,211 SONIC HEALTHCARE LTD	908,008.45	0.02	59,310 ARC RESOURCES	951,085.61	0.02
445,850 SOUTH 32 LTD	975,481.18	0.02	71,897 BANK OF MONTREAL	6,093,292.10	0.11
264,261 STOCKLAND	668,574.13	0.01	121,340 BANK OF NOVA SCOTIA	5,464,004.45	0.10
			170,647 BARRICK GOLD CORPORATION	2,490,337.19	0.04
			10,829 BCE INC	415,307.26	0.01
			33,942 BROOKFIELD ASSET MANAGEMENT LTD	1,136,277.46	0.02
			146,192 BROOKFIELD --- REGISTERED SHS	4,592,384.89	0.08
			2,985 BRP SUBORD.VOTING WHEN ISSUED	226,992.82	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
44,021	CAE INC	1,032,496.42	0.02	35,363	RIOCAN REIT (UNITS)	472,650.00	0.01
41,954	CAMECO CORP	1,672,299.15	0.03	17,585	RITCHIE BRO AUCTION --- REGISTERED SHS	1,106,109.28	0.02
16,405	CANADIAN APARTMENT PROPERTIES REIT	547,006.58	0.01	34,371	ROGERS COMMUNICATIONS -B- NON VOTING	1,325,802.67	0.02
94,918	CANADIAN IMPERIAL BANK OF COMMERCE	3,680,957.87	0.06	143,911	ROYAL BANK OF CANADA	12,635,054.53	0.22
57,627	CANADIAN NATIONAL RAILWAY	6,269,625.06	0.11	22,691	SAPUTO	476,655.26	0.01
113,670	CANADIAN NATURAL RESOURCES	7,385,341.76	0.13	125,490	SHOPIFY -A- SUBORD VOTING	6,881,674.26	0.12
5,199	CANADIAN TIRE CORP -A- NON VOTING	561,634.51	0.01	11,401	STANTEC INC	743,188.75	0.01
13,090	CANADIAN UTILITIES -A- NON VOTING	277,877.87	0.00	137,360	SUNCOR ENERGY	4,745,724.90	0.08
14,415	CCL INDUSTRIES INC -B- NON-VOTING	607,852.35	0.01	62,646	SUN LIFE FINANCIAL INC	3,070,737.75	0.05
94,404	CDN PACIFIC RAILWAY	7,049,724.55	0.12	105,580	TC ENERGY - REGISTERED SHS	3,647,740.50	0.06
152,755	CENOVUS ENERGY INC	3,195,267.70	0.06	47,758	TECK RESOURCES LTD -B-	2,065,082.24	0.04
22,583	CGI GROUP --- REGISTERED SHS -A-	2,236,298.38	0.04	46,045	TELUS CORP	755,399.04	0.01
2,099	CONSTELLATION SOFTWARE	4,353,451.40	0.08	7,601	TFI INTERNATIONAL INC REGISTERED	980,729.45	0.02
28,746	DOLLARAMA INC	1,989,724.15	0.03	8,217	THE DESCARTES SYSTEMS GROUP	605,894.90	0.01
38,011	ELEMNT FLEET MNGMNT SHS	547,965.91	0.01	17,678	THOMSON REUTERS --- REGISTERED SHS	2,172,661.27	0.04
33,191	EMERA	1,164,164.36	0.02	33,145	TMX GR LTD	715,623.39	0.01
22,038	EMPIRE -A- NON VOTING	602,308.56	0.01	11,845	TOROMONT INDUSTRIES LTD	969,172.60	0.02
217,974	ENBRIDGE INC	7,263,265.17	0.13	188,727	TORONTO DOMINION BANK	11,422,968.99	0.20
2,951	ENBRIDGE INC	97,943.69	0.00	31,599	TOURMALINE OIL CORP	1,597,512.51	0.03
2,200	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	1,804,249.35	0.03	28,816	WASTE CONNECTIONS INC	3,869,988.80	0.07
58,204	FIRST QUANTUM MINERALS LTD	1,381,512.95	0.02	5,751	WEST FRASER TIMBER CO	419,465.97	0.01
3,974	FIRSTSERVICE CORP	580,709.99	0.01	50,446	WHEATON PRECIOUS METAL - REGISTERED	2,056,687.72	0.04
53,466	FORTIS INC	2,040,213.57	0.04	14,503	WSP GLOBAL	2,056,422.61	0.04
18,567	FRANCO NEVADA CORP	2,490,254.94	0.04		<b>Cayman Islands</b>	<b>6,427,199.07</b>	<b>0.11</b>
7,060	GEORGE WESTON	786,590.30	0.01	166,800	BUDWEISER BREWING COMPANY APAC LIMITED	329,262.51	0.01
22,606	GFL ENVIRONMENTAL INC	721,166.58	0.01	202,000	CFD SITC INTERNATIONAL HOLDINGS CO LTD	339,425.14	0.01
10,646	GILDAN ACTIVEWEAR	299,779.37	0.01	162,000	CFD WHARF REIC - REGISTERED	625,715.83	0.01
27,094	GREAT WEST LIFECO INC	778,768.43	0.01	244,472	CK ASSET HOLDINGS LTD	1,287,626.27	0.02
33,586	HYDRO ONE LTD	859,044.54	0.01	181,807	GRAB HOLDINGS LIMITED	643,596.78	0.01
10,033	IA FINL CORP --- REGISTERED SHS	632,270.35	0.01	235,200	SANDS CHINA LTD	720,751.09	0.01
9,779	IGM FINANCIAL INC	249,181.66	0.00	36,657	SEA -A- ADR REPR1 SHS	1,611,075.15	0.03
20,813	IMPERIAL OIL	1,287,908.34	0.02	1,075,101	WH GROUP 144A/REGS	564,193.19	0.01
17,037	INTACT FINANCIAL CORP	2,495,367.93	0.04	236,000	XINYI GLASS HOLDINGS LTD	305,553.11	0.01
62,716	IVANHOE MINES LTD	539,962.68	0.01		<b>Denmark</b>	<b>50,802,447.12</b>	<b>0.89</b>
25,979	KEYERA	612,786.74	0.01	302	A.P. MOELLER-MAERSK -A-	537,263.45	0.01
142,353	KINROSS GOLD CORP	651,762.97	0.01	487	A.P. MOELLER-MAERSK A/S -B-	880,556.42	0.02
18,276	LOBLAW COMPANIES	1,559,981.21	0.03	9,540	CARLSBERG AS -B-	1,207,397.53	0.02
63,485	LUNDIN MINING (SEK)	475,677.90	0.01	7,459	CHRISTIAN HANSEN	457,926.28	0.01
24,609	MAGNA INTL SHS -A- SUB.VTG	1,324,945.75	0.02	13,044	COLOPLAST -B-	1,384,552.30	0.02
185,833	MANULIFE FINANCIAL REGISTERED	3,411,591.52	0.06	66,818	DANSKE BANK	1,559,166.37	0.03
24,694	METRO -A- SUB VTG	1,288,425.49	0.02	15,900	DEMANT A/S	660,542.44	0.01
32,708	NATIONAL BK CANADA	2,182,917.68	0.04	19,600	DSV A/S	3,670,541.57	0.06
24,289	NORTHLAND POWER INC	397,399.36	0.01	6,371	GENMAB AS	2,268,633.90	0.04
50,826	NUTRIEN - REGISTERED	3,153,383.31	0.05	341,943	NOVO NORDISK - BEARER AND/OR REGISTERED	31,260,896.10	0.55
8,775	ONEX CORP SUB.VOTING	518,138.26	0.01	19,814	NOVOZYMES -B-	800,919.57	0.01
27,401	OPEN TEXT	966,148.70	0.02	24,813	ORSTED	1,356,694.53	0.02
35,273	PAN AMERICAN SILVER	512,930.26	0.01	10,230	PANDORA	1,062,621.53	0.02
13,601	PARKLAND FUEL - REGISTERED SHS	399,688.65	0.01	1,741	ROCKWOOL SHS -B-	423,310.11	0.01
62,724	PEMBINA PIPELINE CORP	1,894,749.89	0.03	48,499	TRYG A/S	890,693.94	0.02
56,274	POWER CORP DU CANADA SUB.	1,439,345.94	0.03	110,636	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	2,380,731.08	0.04
26,426	QUEBECOR -B- SUBORD.VOTING	568,991.85	0.01		<b>Finland</b>	<b>17,443,610.33</b>	<b>0.30</b>
28,814	RESTAURANT BRANDS INTERNATIONAL INC	1,927,722.57	0.03				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
13,200	ELISA CORPORATION -A-	613,384.70	0.01	38,745	GETLINK ACT	619,831.37	0.01
44,750	FORTUM CORP	520,932.79	0.01	3,289	HERMES INTERNATIONAL SA	6,023,559.29	0.11
23,258	KESKO CORP	417,876.20	0.01	3,654	IPSEN	480,489.12	0.01
39,853	KONE OYJ -B-	1,684,399.00	0.03	7,212	KERING	3,297,860.99	0.06
84,909	METSO CORPORATION	894,838.76	0.02	20,842	KLEPIERRE SA	512,604.04	0.01
43,430	NESTE	1,477,386.00	0.03	877	L'OREAL (PRIME FIDELITE 2024)	365,095.54	0.01
616,936	NOKIA OYJ	2,330,549.77	0.04	2,510	L'OREAL SA	1,044,914.26	0.02
279,677	NORDEA BANK	3,092,240.45	0.05	3,603	LA FRANCAISE DES JEUX SA	117,492.03	0.00
41,928	NORDEA BANK	462,201.91	0.01	27,346	LEGRAND SA	2,527,560.02	0.04
17,064	ORION CORPORATION (NEW) -B-	672,435.50	0.01	11,503	L'OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,788,704.65	0.08
47,554	SAMPO OYJ -A-	2,063,252.75	0.04	28,678	LVMH MOET HENNESSY LOUIS VUITTON SE	21,751,933.20	0.38
56,358	STORA ENSO -R-	709,464.79	0.01	184,232	ORANGE	2,118,304.14	0.04
51,705	UPM KYMMENE CORP	1,777,494.45	0.03	20,084	PERNOD RICARD SA	3,356,512.14	0.06
63,859	WARTSILA CORPORATION -B-	727,153.26	0.01	22,173	PUBLICIS GROUPE	1,684,613.63	0.03
	<b>France</b>	<b>172,423,886.99</b>	<b>3.01</b>	2,295	REMY COINTREAU	281,009.98	0.00
17,837	ACCOR SA	603,184.46	0.01	18,621	RENAULT SA	766,420.00	0.01
2,876	AEROPORTS DE PARIS-ADP-	340,731.59	0.01	35,088	SAFRAN SA	5,521,889.79	0.10
63,652	AIRBUS SE	8,557,379.65	0.15	116,631	SANOFI	12,531,062.07	0.22
10	AIR LIQUIDE	1,692.31	0.00	2,679	SARTORIUS STEDIM BIOTECH	641,024.42	0.01
24,239	AIR LIQUIDE NOM. PRIME FIDELITE	4,101,980.51	0.07	56,173	SCHNEIDER ELECTRIC SE	9,336,097.24	0.16
15,643	AIR LIQUIDE SA	2,647,274.28	0.05	173	SEB (PRIME DE FIDELITE 2024)	16,237.47	0.00
14,493	AIR LIQUIDE SA	2,452,659.09	0.04	101	SEB SA	9,479.68	0.00
39,018	ALSTOM	933,612.95	0.02	73,439	SOCIETE GENERALE SA	1,791,830.37	0.03
6,584	AMUNDI SA	371,892.71	0.01	1,269	SODEXO ACT PROV PRIME DE FIDELITE	131,023.36	0.00
5,452	ARKEMA SA	540,056.86	0.01	7,302	SODEXO SA	753,926.39	0.01
190,564	AXA SA	5,685,586.52	0.10	5,727	TELEPERFORMANCE SE	723,977.28	0.01
4,013	BIOMERIEUX SA	390,121.49	0.01	11,427	THALES	1,610,288.56	0.03
109,503	BNP PARIBAS SA	7,006,030.68	0.12	232,676	TOTALENERGIES SE	15,350,218.29	0.27
85,767	BOLLORE --- ACT	462,201.58	0.01	11,426	UNIBAIL RODAMCO	565,547.73	0.01
27,080	BOUYGUES SA	950,155.28	0.02	12,971	VALEO SA	224,260.65	0.00
28,482	BUREAU VERITAS SA	708,951.51	0.01	67,795	VEOLIA ENVIRONNEMENT SA	1,968,869.33	0.03
17,571	CAPGEMINI SE	3,084,426.52	0.05	54,558	VINCI SA	6,066,299.93	0.11
57,517	CARREFOUR SA	991,693.38	0.02	69,446	VIVENDI SA	609,971.31	0.01
49,717	CIE DE SAINT-GOBAIN	2,994,042.26	0.05	2,581	WENDEL SA	205,084.16	0.00
65,720	CIE GENERALE DES ETABLISSEMENTS MICHELIN	2,022,721.13	0.04	16,661	WORLDLINE SA	470,101.57	0.01
4,910	COVIVIO SA	218,855.27	0.00		<b>Germany</b>	<b>126,990,187.33</b>	<b>2.21</b>
117,252	CREDIT AGRICOLE SA	1,451,451.36	0.03	15,694	ADIDAS AG NAMEN AKT	2,768,561.67	0.05
62,489	DANONE SA	3,457,533.55	0.06	40,902	ALLIANZ SE PREFERENTIAL SHARE	9,773,936.81	0.17
3,351	DASSAULT AVIATION SA	632,940.23	0.01	98,770	BASF SE PREFERENTIAL SHARE	4,491,399.08	0.08
64,677	DASSAULT SYST.	2,416,887.73	0.04	102,013	BAYER AG REG SHS	4,908,884.69	0.09
24,179	EDENRED SA	1,517,539.32	0.03	7,985	BECHTLE	374,010.22	0.01
9,429	EIFPAGE	898,865.16	0.02	10,203	BEIERSDORF AG	1,319,516.37	0.02
98,164	ENGIE --- REGISTERED LOYALTY BONUS	1,510,119.39	0.03	32,867	BMW AG	3,353,825.10	0.06
27,059	ENGIE --- REGISTERED SHS LOYALTY BONUS	416,265.85	0.01	6,948	BMW VORZUG - STIMMRECHTSLOS	649,552.02	0.01
15,863	ENGIE SA	244,030.65	0.00	17,930	BRENTTAG - NAMEN AKT	1,394,899.31	0.02
35,610	ENGIE SA (PRIME FIDELITE 2024)	547,811.33	0.01	6,458	CARL ZEISS MEDITEC AG	566,274.09	0.01
30,267	ESSILORLUXOTTICA SA	5,292,582.96	0.09	131,671	COMMERZBK	1,504,197.97	0.03
1,233	EURAZEO	73,692.01	0.00	10,656	CONTINENTAL AG	753,188.99	0.01
2,194	EURAZEO-PF-2025	131,127.56	0.00	22,251	COVESTRO AG	1,202,884.06	0.02
794	EURAZEO PRIME DE FIDELITE	47,454.55	0.00	59,516	DAIMLER TRUCK HOLDING AG	2,068,072.38	0.04
4,454	GECINA	456,241.31	0.01	16,799	DELIVERY HERO	483,244.02	0.01
				190,889	DEUTSCHE BANK AG PREFERENTIAL SHARE	2,111,983.96	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
18,406	DEUTSCHE BOERSE AG REG SHS	3,190,079.60	0.06	213,000	GALAXY ENTERTAINMENT GROUP LTD	1,282,324.82	0.02
58,277	DEUTSCHE LUFTHANSA AG REG SHS	463,126.00	0.01	201,000	HANG LUNG PROPERTIES LTD	275,123.44	0.00
97,498	DEUTSCHE POST AG REG SHS	3,977,814.21	0.07	141,090	HENDERSON LAND DEVELOPMENT CO LTD	372,008.65	0.01
332,598	DEUTSCHE TELEKOM AG REG SHS	6,996,280.43	0.12	411,000	HKT LTD - STAPLED SECURITY	429,271.32	0.01
11,032	DR ING HCF PORSCHE AKTIENGESELLSCH	1,039,531.57	0.02	1,303,898	HONG KONG CHINA GAS	909,019.10	0.02
240,636	E.ON SE	2,853,461.69	0.05	125,090	HONG KONG EXCHANGES AND CLEARING LTD	4,673,407.63	0.08
23,870	EVONIK INDUSTRIES	437,843.68	0.01	150,413	MTR CORP LTD	595,365.71	0.01
21,980	FRESENIUS MEDICAL CARE AG & CO KGAA	950,400.91	0.02	146,481	NEW WORLD DEVELOPMENT CO LTD	285,038.16	0.00
51,143	FRESENIUS SE	1,595,189.82	0.03	134,000	POWER ASSETS HOLDINGS	648,456.36	0.01
22,713	GEA GROUP AG	840,696.71	0.01	356,139	SINO LAND	401,529.06	0.01
5,841	HANNOVER RUECK SE	1,285,686.60	0.02	140,562	SUN HUNG KAI PROPERTIES LTD	1,504,002.97	0.03
13,431	HEIDELBERG MATERIALS AG	1,045,459.64	0.02	45,500	SWIRE PACIFIC LTD SIE A	307,038.71	0.01
16,217	HELLOFRESH SE	485,560.50	0.01	130,400	SWIRE PROPERTIES LTD	272,061.06	0.00
10,518	HENKEL AG & CO KGAA	668,778.73	0.01	148,000	TECHTRONIC INDUSTRIES CO LTD	1,436,190.52	0.03
20,767	HENKEL AG & CO KGAA PFD	1,483,247.15	0.03	234,060	THE LINK REIT UNITS	1,147,612.25	0.02
142,616	INFINEON TECHNOLOGIES REG SHS	4,734,438.50	0.08		<b>Ireland</b>	<b>63,033,494.37</b>	<b>1.10</b>
10,550	KNORR-BREMSE - BEARER SHS	672,199.31	0.01	66,440	ACCENTURE - SHS CLASS A	20,404,388.40	0.36
7,213	LEG IMMOBILIEN - NAMEN AKT	498,986.15	0.01	129,491	AIB GRP - REGISTERED	584,040.02	0.01
83,957	MERCEDES-BENZ GROUP	5,856,927.41	0.10	11,911	ALLEGION PLC	1,241,126.20	0.02
12,579	MERCK KGAA	2,106,244.27	0.04	103,675	BANK OF IRELAND - REGISTERED	1,019,725.27	0.02
6,641	MTU AERO ENGINES HOLDING AG	1,207,601.51	0.02	25,202	CFD SMURFIT KAPPA PLC	842,103.41	0.01
13,572	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	5,303,728.94	0.09	15,384	DCC PLC	865,465.95	0.02
2,080	NEMETSCHKE	127,463.34	0.00	42,739	EATON CORPORATION PUBLIC LIMITED COMPANY	9,115,373.92	0.16
14,976	PORSCHE AUTOMOBIL HLDG - VORZ.AKT- STIMMR	739,674.94	0.01	2,037	FLUTTER ENTERTAINMENT PLC	332,914.14	0.01
10,598	PUMA AG	659,773.20	0.01	15,054	FLUTTER ENTERTAINMENT PLC	2,468,871.92	0.04
872	RATIONAL NAMEN	553,938.00	0.01	43,936	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,156,657.15	0.02
73,158	RWE AG	2,722,579.54	0.05	6,388	JAZZ PHARMACEUTICALS PLC	826,862.72	0.01
107,940	SAP AG	14,036,050.77	0.24	15,438	KERRY GROUP -A-	1,294,195.72	0.02
2,568	SARTORIUS VORZ.OHNE STIMMRECHT.	874,932.36	0.02	14,977	KINGSPAN GROUP	1,125,205.54	0.02
11,926	SCOUT24	829,066.01	0.01	140,179	MEDTRONIC HLD	10,984,426.44	0.19
78,994	SIEMENS AG PREFERENTIAL SHARE	11,345,910.19	0.20	21,520	PENTAIR PLC	1,393,420.00	0.02
69,049	SIEMENS ENERGY - REGISTERED SHS	905,047.67	0.02	9,618	STERIS - REGISTERED SHS	2,110,381.56	0.04
32,508	SIEMENS HEALTHINEERS	1,652,056.56	0.03	25,131	TRANE TECH - REGISTERED SHS	5,099,331.21	0.09
12,863	SYMRISE AG	1,230,041.10	0.02	10,380	WILLIS TOWERS WATSON PLC	2,169,004.80	0.04
6,136	TALANX AG NAM AKT	389,789.40	0.01		<b>Isle of Man</b>	<b>989,013.83</b>	<b>0.02</b>
96,437	TELEFONICA REG SHS	173,064.04	0.00	86,864	ENTAIN PLC	989,013.83	0.02
2,859	VOLKSWAGEN AG	377,462.69	0.01		<b>Israel</b>	<b>9,915,488.71</b>	<b>0.17</b>
19,976	VOLKSWAGEN AG VORZ.AKT	2,304,036.33	0.04	6,755	AZRIELI GROUP	346,711.50	0.01
69,712	VONOVIA SE	1,683,550.90	0.03	123,031	BANK HAPOLIM (IL662577)	1,095,227.80	0.02
1,768	WACKER CHEMIE AG	253,919.16	0.00	149,554	BANK LEUMI LE-ISRAEL (IL604611)	1,237,840.74	0.02
31,921	ZALANDO SE	714,117.06	0.01	9,359	CHECK POINT SOFTWARE TECHNOLOGIES	1,247,367.52	0.02
	<b>Hong Kong</b>	<b>29,764,594.62</b>	<b>0.52</b>	3,975	CYBERARKSOFTWARE LTD	650,985.75	0.01
1,199,400	AIA GROUP LTD	9,778,262.56	0.17	9,274	GLOBAL-E ONLINE LTD	368,548.76	0.01
358,500	BOC HONG KONG (HOLDINGS) LTD	981,868.22	0.02	101,648	ICL GROUP LTD	562,576.66	0.01
74,100	CFD HANG SENG BANK LTD	922,012.48	0.02	119,834	ISRAEL DISCOUNT BANK LTD. -A-	648,118.98	0.01
159,000	CHINA L&P HLDGS	1,176,487.49	0.02	1,850	MONDAY.COM	294,557.00	0.01
278,472	CK HUTCHISON	1,489,814.87	0.03	6,155	NICE SYSTEMS LTD (IL273011)	1,042,973.89	0.02
61,000	CK INFRASTRUCTURE HOLDINGS LTD	288,572.40	0.01	130,120	TEVA PHARMA ADR SPONS REPR 1 SH	1,327,224.00	0.02
192,000	ESR GROUP LTD	269,668.78	0.00	14,949	UNITED MIZRAHI BANK REG.SHS	542,280.71	0.01
5,526	FUTU HOLDINGS - ADR	319,458.06	0.01	6,003	WIX.COM LTD	551,075.40	0.01

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Italy</b>	<b>32,271,909.56</b>	<b>0.56</b>	132,200 DAIWA SECURITIES GROUP INC	764,629.48	0.01
10,123 AMPLIFON SPA	301,382.46	0.01	170,000 DENSO CORP	2,735,265.87	0.05
104,786 ASSICURAZIONI GENERALI SPA	2,148,395.27	0.04	26,400 DENTSU GROUP - REGISTERED SHS	778,421.94	0.01
2,876 DIASORIN	263,145.87	0.00	9,200 DISCO CO LTD	1,700,358.72	0.03
834,929 ENEL SPA	5,144,769.88	0.09	36,900 DON QUIJOTE HLD	775,957.20	0.01
245,385 ENI AZ	3,963,529.68	0.07	29,300 EAST JAPAN RAILWAY CO	1,679,755.61	0.03
13,187 FERRARI	3,905,097.63	0.07	24,400 EISAI	1,357,799.46	0.02
59,154 FINECOBANK	721,176.37	0.01	366,500 ENEOS HOLDINGS INC	1,448,808.02	0.03
32,556 INFRASTRUTTURE WIRELESS ITALIANE SPA	388,289.51	0.01	107,300 FANUC CORP SHS	2,799,255.82	0.05
1,563,590 INTESA SANPAOLO	4,039,300.23	0.07	17,000 FAST RETAILING CO LTD	3,712,716.14	0.06
57,001 MEDIOBANCA	756,183.10	0.01	17,000 FUJI ELECTRIC SHS	768,517.43	0.01
24,172 MONCLER SPA	1,409,613.14	0.02	36,100 FUJIFILM HOLDINGS CORP	2,094,513.90	0.04
57,179 NEXI SPA	350,395.48	0.01	16,500 FUJITSU LTD	1,946,054.85	0.03
59,196 POSTE ITALIANE SPA	624,732.09	0.01	801 GLP J-REIT	717,666.03	0.01
24,677 PRYSMIAN SPA	996,736.42	0.02	4,100 GMO PAYMENT GATEWAY INC	224,665.46	0.00
10,129 RECORDATI SPA	479,473.56	0.01	30,100 HAKUHODO DY HOLDINGS INC	248,001.03	0.00
195,347 SNAM SPA	920,158.36	0.02	13,600 HAMATSU PHOTONICS	574,075.46	0.01
965,266 TELECOM ITALIA	302,606.91	0.01	22,200 HANKYU HANSHIN HOLDINGS INC	758,868.91	0.01
142,491 TERNA SPA	1,075,346.81	0.02	3,900 HIKARI TSUSHIN	595,225.40	0.01
186,225 UNICREDIT SPA REGS	4,481,576.79	0.08	1,720 HIROSE ELECTRIC CO	199,634.13	0.00
<b>Japan</b>	<b>351,820,083.40</b>	<b>6.13</b>	18,600 HITACHI CONST MACH.	566,631.66	0.01
74,400 ADVANTEST CORP	2,084,546.40	0.04	100,800 HITACHI LTD	6,265,170.79	0.11
64,800 AEON CO LTD	1,286,446.80	0.02	486,000 HONDA MOTOR CO LTD	5,477,983.57	0.10
25,000 AGC INC.	878,539.22	0.02	17,000 HOSHIZAKI	591,824.50	0.01
14,300 AISIN CORPORATION	541,430.79	0.01	38,000 HOYA CORP	3,902,496.70	0.07
43,600 AJINOMOTO CO INC	1,684,104.07	0.03	41,800 HULIC CO LTD	375,632.81	0.01
15,500 ANA HD	325,424.74	0.01	10,900 IBIDEN	581,722.97	0.01
46,700 ASAHI GROUP HOLDINGS LTD	1,749,392.07	0.03	31,991 IDEMITSU KOSAN	737,041.85	0.01
21,800 ASAHI INTECC CO LTD	392,684.92	0.01	119,700 INPEX	1,809,638.01	0.03
121,500 ASAHI KASEI CORPORATION	765,273.01	0.01	56,500 ISUZU MOTORS LTD	712,000.42	0.01
194,700 ASTELLAS PHARMA	2,706,033.50	0.05	128,100 ITOCHU CORP	4,640,701.51	0.08
62,800 BANDAI NAMCO HOLDINGS INC	1,280,198.51	0.02	14,300 JAPAN AIRLINES CO LTD	278,669.16	0.00
12,800 BAYCURR CONSULT --- REGISTERED SHS	428,711.06	0.01	823 JAPAN METRO FUND INVESTMENT CORP	534,970.75	0.01
55,300 BRIDGESTONE CORP	2,160,118.87	0.04	143,000 JAPAN POST BANK	1,246,728.24	0.02
22,500 BROTHER INDUSTRIES	363,151.33	0.01	228,000 JAPAN POST HOLDINGS CO	1,829,653.42	0.03
99,700 CANON INC	2,408,567.89	0.04	116,800 JAPAN TOBACCO	2,692,525.03	0.05
16,800 CAPCOM CO LTD	606,252.38	0.01	47,600 JFE HOLDINGS INC	698,888.34	0.01
70,000 CENTRAL JAPAN RAILWAY CO	1,705,143.44	0.03	22,400 JP POST INSRAN CO	378,349.51	0.01
51,400 CHIBA BANK	374,585.41	0.01	195 JP REAL ESTATE INVESTMENT	761,836.25	0.01
66,400 CHUBU ELECTRIC POWER CO INC	848,549.61	0.01	17,200 JSR CORP	463,008.26	0.01
74,800 CHUGAI PHARMACEUTICAL	2,317,810.30	0.04	54,900 KAJIMA CORP	895,286.75	0.02
102,700 CONCORDIA FIN GRP	469,023.68	0.01	73,300 KANSAI ELECTRIC POWER	1,020,477.59	0.02
56,300 CYBER AGENT	304,203.02	0.01	48,600 KAO CORP	1,807,864.85	0.03
39,500 DAIFUKU CO	748,971.44	0.01	13,400 KAWASAKI KISEN KAISHA LTD	458,325.40	0.01
92,800 DAI-ICHI LIFE HOLDINGS INC	1,925,961.70	0.03	148,400 KDDI CORP	4,551,696.30	0.08
189,200 DAIICHI SANKYO CO LTD	5,205,932.60	0.09	10,000 KEIO	344,580.37	0.01
28,500 DAIKIN INDUSTRIES LTD	4,483,414.84	0.08	12,500 KEISEI ELECTRIC RAILWAY CO LTD	433,908.58	0.01
21,200 DAI NIPPON PRINTING CO LTD	552,642.05	0.01	20,200 KEYENCE CORP	7,512,817.12	0.13
6,200 DAITO TRUST CONSTRUCTION CO LTD	654,381.04	0.01	13,100 KIKKOMAN CORP	688,600.52	0.01
58,100 DAIWA HOUSE INDUSTRY CO LTD	1,563,220.15	0.03	17,500 KINTETSU HLDG SHS	497,001.23	0.01
361 DAIWA HOUSE REIT INV SHS	638,175.99	0.01	63,300 KIRIN HOLDINGS CO LTD	887,833.24	0.02
			4,900 KOBAYASHI PHARMACEUTICAL CO	219,182.47	0.00

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
21,100	495,738.71	0.01	281,900	1,131,756.14	0.02
20,200	305,453.55	0.01	19,800	497,968.90	0.01
102,000	2,763,518.51	0.05	552	619,231.44	0.01
9,700	512,674.88	0.01	40,384	1,053,542.84	0.02
4,900	356,438.31	0.01	7,000	366,031.20	0.01
123,000	1,816,666.33	0.03	61,100	820,740.26	0.01
15,300	534,590.11	0.01	87,400	771,064.58	0.01
31,100	1,581,207.76	0.03	6,800	1,033,727.72	0.02
27,100	472,899.37	0.01	32,500	486,656.11	0.01
6,000	935,634.22	0.02	88,000	370,929.85	0.01
16,600	276,601.82	0.00	138,600	1,803,263.07	0.03
42,300	493,653.61	0.01	17,200	768,453.10	0.01
309,300	861,210.69	0.02	39,000	749,552.77	0.01
29,200	722,442.04	0.01	7,600	258,417.85	0.00
162,800	2,544,142.37	0.04	1,500	111,576.49	0.00
33,300	598,161.57	0.01	114,300	3,760,085.56	0.07
55,100	626,417.57	0.01	113,600	2,126,217.72	0.04
13,100	501,263.25	0.01	38,400	633,545.39	0.01
13,200	328,706.35	0.01	50,400	936,904.79	0.02
47,600	778,793.19	0.01	11,000	466,758.31	0.01
47,000	735,905.60	0.01	37,800	1,345,829.61	0.02
131,800	832,621.04	0.01	214,000	2,412,116.22	0.04
123,000	5,875,316.50	0.10	35,000	57,088.30	0.00
218,800	2,711,082.25	0.05	311	581,881.12	0.01
132,100	1,730,645.20	0.03	145,400	597,384.83	0.01
85,300	569,333.63	0.01	143,900	4,444,531.27	0.08
38,200	2,136,486.77	0.04	123,300	1,888,438.16	0.03
1,172,200	9,964,388.52	0.17	207,300	1,150,655.79	0.02
144,000	5,233,118.40	0.09	53,100	459,209.63	0.01
16,500	428,684.93	0.01	34,000	641,836.23	0.01
88,900	1,962,383.21	0.03	24,100	508,405.49	0.01
33,300	917,158.76	0.02	15,100	264,003.38	0.00
250,500	4,265,508.97	0.07	20,300	1,379,407.10	0.02
38,900	417,218.68	0.01	28,000	440,851.11	0.01
46,400	1,708,614.71	0.03	35,400	510,746.92	0.01
166,800	3,055,997.69	0.05	59,900	1,194,989.59	0.02
23,800	1,317,552.85	0.02	80,200	3,146,731.82	0.05
38,700	693,345.37	0.01	31,000	397,822.13	0.01
41,300	548,544.88	0.01	22,100	138,027.83	0.00
47,900	2,224,794.37	0.04	22,900	609,541.37	0.01
105,700	4,412,873.71	0.08	7,500	1,013,486.47	0.02
219	889,355.11	0.02	86,900	605,344.68	0.01
91,900	619,543.72	0.01	187,100	5,445,303.38	0.09
16,800	399,102.07	0.01	25,300	1,133,562.21	0.02
90,200	2,118,619.79	0.04	38,700	1,361,534.76	0.02
3,137,500	3,713,067.96	0.06	43,200	352,895.34	0.01
47,000	1,223,937.16	0.02	6,300	2,827,770.48	0.05
12,300	524,146.15	0.01	278,200	3,151,597.63	0.05
224,900	995,151.53	0.02	106,800	4,533,945.93	0.08
6,400	532,886.64	0.01	30,500	1,314,836.82	0.02
7,800	873,432.84	0.02	42,800	778,990.21	0.01
14,500	953,030.77	0.02	129,500	10,622,082.02	0.19

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
6,500	SQUARE ENIX HDLGS	223,236.75	0.00	89,042	EXPERIAN GROUP	2,924,708.65	0.05
59,600	SUBARU CORPORATION	1,160,647.48	0.02	23,146	FERGUSON PLC	3,806,822.62	0.07
35,200	SUMCO CORP	459,740.72	0.01	1,145,579	GLENCORE PLC	6,570,591.90	0.11
169,200	SUMITOMO CHEMICAL CO LTD	461,480.37	0.01		<b>Liberia</b>	<b>2,072,597.16</b>	<b>0.04</b>
119,000	SUMITOMO CORP	2,379,601.55	0.04	22,494	ROYAL CARIBBEAN CRUISES	2,072,597.16	0.04
72,600	SUMITOMO ELECTRIC INDUSTRIES LTD	876,454.45	0.02		<b>Luxembourg</b>	<b>7,016,230.04</b>	<b>0.12</b>
23,900	SUMITOMO METAL MINING CO LTD	704,547.58	0.01	64,438	ARCELORMITTAL SA	1,622,019.25	0.03
133,100	SUMITOMO MITSUI FINANCIAL GROUP INC	6,553,096.44	0.11	49,158	CFD CRH - REGISTERED SHS	2,725,306.43	0.05
32,100	SUMITOMO MITSUI TRUST - SHS	1,211,292.49	0.02	22,568	CFD CRH - REGISTERED SHS	1,202,817.42	0.02
30,800	SUMITOMO REALTY & DEVELOPMENT CO LTD	802,069.45	0.01	13,070	EUROFINS SCIENTIFIC SE	740,325.64	0.01
13,900	SUNTORY	423,823.14	0.01	45,745	TENARIS SA - REG.SHS	725,761.30	0.01
36,100	SUZUKI MOTOR CORP	1,455,370.25	0.03		<b>Netherlands</b>	<b>82,990,116.14</b>	<b>1.45</b>
16,700	SYSMEX	798,265.13	0.01	39,126	ABN AMRO GROUP DEP RECEIPT	556,747.33	0.01
46,500	T&D HOLDING	769,053.53	0.01	2,496	ADYEN	1,864,911.05	0.03
22,800	TAISEI	803,825.19	0.01	163,479	AEGON NV	793,068.10	0.01
162,600	TAKEDA PHARMACEUTICAL	5,056,972.29	0.09	22,839	AERCAP HOLDINGS	1,431,320.13	0.02
40,600	TDK CORP	1,507,825.28	0.03	16,510	AKZO NOBEL NV	1,197,027.83	0.02
11,400	TECMO KOEI HOLDINGS	162,376.97	0.00	5,394	ARGENX SE	2,630,439.39	0.05
66,000	TERUMO CORP.	1,752,776.22	0.03	4,551	ASM INTERNATIONAL NV	1,915,302.57	0.03
15,300	TIS SHS	337,630.46	0.01	41,874	ASML HOLDING NV	24,787,193.92	0.43
18,300	TOBU RAILWAY CO LTD	471,158.37	0.01	16,409	ASR NEDERLAND NV	617,089.98	0.01
8,700	TOHO CO	297,452.88	0.01	7,914	BESI -REGISTERED SHS	779,242.12	0.01
189,700	TOKIO MARINE HOLDINGS INC	4,404,828.81	0.08	50,638	DAVIDE CAMPARI-MILANO N.V.	598,588.96	0.01
48,400	TOKYO ELECTRON LTD	6,629,560.18	0.12	13,121	EURONEXT NV	916,862.68	0.02
176,800	TOKYO EL HLDG	792,386.35	0.01	10,506	EXOR REG	895,087.42	0.02
39,600	TOKYO GAS CO LTD	899,873.45	0.02	58,538	FERROVIAL INTERNATIONAL SE	1,795,476.81	0.03
51,500	TOKYU CORP	594,980.80	0.01	11,642	HEINEKEN HOLDING	880,074.08	0.02
23,700	TOPPAN HOLDINGS INC.	567,783.62	0.01	29,243	HEINEKEN NV	2,584,007.25	0.05
16,600	TOSHIBA CORP	512,044.29	0.01	7,332	IMCD	931,530.60	0.02
25,600	TOSOH CORP	329,038.74	0.01	387,172	ING GROUP NV	5,144,475.37	0.09
20,800	TOTO LTD	538,451.40	0.01	12,176	JDE PEET S BV	340,589.20	0.01
17,500	TOYOTA INDUSTRIES CORP	1,380,884.74	0.02	105,582	KONINKLIJKE AHOLD DELHAIZE NV	3,188,106.56	0.06
1,101,600	TOYOTA MOTOR CORP	19,765,685.06	0.34	404,669	KONINKLIJKE KPN NV	1,336,314.66	0.02
24,900	TOYOTA TSUSHO CORP	1,467,552.53	0.03	29,956	LYONDELLBASELL -A-	2,836,833.20	0.05
14,100	TREND MICRO INC	535,559.12	0.01	27,852	NN GROUP NV	897,624.00	0.02
40,100	UNI CHARM	1,421,806.84	0.02	28,054	NXP SEMICONDUCTORS	5,608,555.68	0.10
20,100	USS	333,035.72	0.01	10,220	OCI REG.SHS	285,551.01	0.00
9,100	WELCIA HLDG	157,546.34	0.00	152,044	PROSUS N.V.	4,494,466.25	0.08
21,300	WEST JAPAN RAILWAY COMPANY	882,831.40	0.02	29,149	QIAGEN - REGISTERED	1,181,069.75	0.02
24,800	YAKULT HONSHA CO LTD	603,775.58	0.01	13,516	RANDSTAD BR	749,561.20	0.01
13,600	YAMAHA CORP.	372,388.05	0.01	90,177	ROYAL PHILIPS NV	1,810,776.92	0.03
28,800	YAMAHA MOTOR CO LTD	758,671.90	0.01	217,910	STELLANTIS --- BEARER AND REGISTERED SHS	4,201,087.74	0.07
11,100	YAMATAKE CORP	340,531.45	0.01	96,461	UNIVERSAL MUSIC GROUP N.V.	2,525,627.51	0.04
14,800	YAMATO HOLDINGS CO LTD	241,501.12	0.00	26,490	WOLTERS KLUWER NV	3,215,506.87	0.06
32,500	YASKAWA ELECTRIC CORP	1,174,987.58	0.02		<b>New Zealand</b>	<b>4,183,087.69</b>	<b>0.07</b>
22,100	YOKOGAWA ELECTRIC CORP	427,782.59	0.01	126,663	AUCKLAND INTERNATIONAL AIRPORT LTD	601,989.79	0.01
9,500	ZENSHO CO	413,677.38	0.01	15,544	EBOS GROUP - REGISTERED SHS	319,412.40	0.01
13,100	ZOZO INC	240,755.60	0.00	56,945	FISCHER AND PAYKEL INDUSTRIES LTD	738,362.97	0.01
	<b>Jersey</b>	<b>17,725,759.01</b>	<b>0.31</b>	82,230	MERCURY NZ	301,385.95	0.01
144,875	AMCOR --- REGISTERED SHS	1,327,055.00	0.02	137,504	MERIDIAN ENERGY LTD	424,659.97	0.01
28,959	APTIV PLC	2,855,067.81	0.05	272,810	SPARK NEW	788,439.25	0.01
35,993	CLARIVATE PLC	241,513.03	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
13,903 XERO	1,008,837.36	0.02	24,111 ENAGAS	400,271.53	0.01
<b>Norway</b>	<b>11,924,251.18</b>	<b>0.21</b>	30,770 ENDESA	627,935.89	0.01
45,898 ADEVINTA ASA - REGISTERED SHS	456,786.65	0.01	36,320 GRIFOLS SA -A-	472,789.48	0.01
39,968 AKER BP SHS	1,111,802.91	0.02	624,986 IBERDROLA SA	7,010,753.11	0.12
90,536 DNB BK ASA	1,834,398.70	0.03	106,167 INDITEX SHARE FROM SPLIT	3,966,748.14	0.07
92,286 EQUINOR ASA	3,045,454.89	0.05	15,989 NATURGY ENERGY GROUP SA	436,074.39	0.01
20,604 GJENSIDIGE FORSIKRING ASA	304,969.06	0.01	39,312 REDEIA CORPORACION SA	619,953.44	0.01
15,123 KONGSBERG GRUPPEN	627,042.73	0.01	133,995 REPSOL SA	2,208,872.40	0.04
50,580 MOWI ASA	901,003.11	0.02	503,522 TELEFONICA SA	2,062,045.96	0.04
133,297 NORSK HYDRO ASA	841,808.53	0.01	<b>Sweden</b>	<b>45,503,913.71</b>	<b>0.79</b>
112,637 ORKLA ASA	846,615.38	0.01	34,552 ALFA LAVAL	1,195,174.03	0.02
10,231 SALMAR	522,470.04	0.01	105,125 ASSA ABLOY AB	2,304,883.33	0.04
67,785 TELENOR ASA	773,986.80	0.01	273,970 ATLAS COPCO AB -A-	3,713,295.36	0.06
17,273 YARA INTERNATIONAL ASA	657,912.38	0.01	172,439 ATLAS COPCO AB -B-	2,034,813.94	0.04
<b>Portugal</b>	<b>3,351,430.22</b>	<b>0.06</b>	57,899 BEIJER REF - REGISTERED SHS -B-	615,537.09	0.01
385,362 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,605,895.94	0.03	19,518 BIOVITRUM AB	401,346.67	0.01
53,544 GALP ENERGIA SA REG SHS -B-	795,923.53	0.01	21,447 BOLIDEN --- REGISTERED SHS	620,753.73	0.01
42,188 JERONIMO MARTINS SGPS SA	949,610.75	0.02	75,220 EPIROC --- REGISTERED SHS -A-	1,440,117.23	0.03
<b>Singapore</b>	<b>19,610,939.64</b>	<b>0.34</b>	52,042 EPIROC REGISTERED SHS -B-	839,245.96	0.01
325,762 CAPITALAND ASCE UNITS	656,339.65	0.01	34,450 EQT AB	687,780.66	0.01
515,224 CAPITALAND INTEGRATED COMMERCIAL TRUST	698,334.24	0.01	60,382 ESSITY AB REGISTERED -B-	1,311,102.41	0.02
252,000 CAPITALAND INV --- REGISTERED SHS	572,344.82	0.01	20,581 EVOLUTION AB	2,095,944.71	0.04
334,800 CFD MAPLETREE LOG TRUST REAL ESTATE INV	412,088.27	0.01	77,836 FASTIGHETS-B SHS SHARES	353,206.44	0.01
123,097 CFD UNITED OVERSEAS BANK	2,570,323.88	0.04	10,629 GETINGE -B-	188,527.76	0.00
48,400 CITY DEVELOPMENT	234,391.76	0.00	70,608 HENNES AND MAURITZ AB	1,010,354.43	0.02
187,282 DBS GROUP HOLDINGS	4,615,806.01	0.08	183,116 HEXAGON --- REGISTERED SHS -B-	1,573,915.25	0.03
612,900 GENTING SPORE -REGISTERED SHS	379,438.90	0.01	2,266 HOLMEN -REGISTERED SHS	88,811.00	0.00
18,100 JARDINE CYCLE & CARRIAGE LTD	423,421.61	0.01	69,870 HUSQVARNA -B-	538,548.58	0.01
185,500 KEPPEL CORPORATION LTD	924,162.51	0.02	12,610 INDUSTRIVAERDEN AB -A- FREE	335,207.30	0.01
228,400 MAPLETREE PAN ASIA COMMERCIAL TRUST	239,291.71	0.00	14,957 INDUSTRIVAERDEN -C- FREE	397,321.44	0.01
328,066 OVERSEA-CHINESE BANKING CORPORATION LTD	3,078,972.96	0.05	35,154 INDUTRADE AB	655,887.99	0.01
4,842,002 SEATRIUM LIMITED	475,362.90	0.01	174,911 INVESTOR --- REGISTERED SHS -B-	3,377,721.11	0.06
91,800 SEMBCORP INDUSTRIES LTD	342,338.69	0.01	21,772 LATOUR INVESTMENT REGISTERED B	386,272.58	0.01
130,400 SINGAPORE AIRLINES LTD	617,171.17	0.01	33,965 LIFCO AB	600,096.25	0.01
83,700 SINGAPORE EXCHANGE LTD	597,895.93	0.01	7,362 LUNDBERGFOERETAGEN -B- FREE	309,680.03	0.01
212,400 SINGAPORE TECHNOLOGIES ENGINEERING	608,452.66	0.01	165,516 NIBE INDUSTRIER	1,093,869.74	0.02
799,900 SINGAPORE TELECOM - SH BOARD LOT 1000	1,418,229.73	0.02	7,757 SAAB AB -SHS-B-	397,552.24	0.01
50,600 UOL GROUP LTD	238,002.25	0.00	9,806 SAGAX -B-	188,191.11	0.00
186,100 WILMAR INTERNATIONAL LTD	508,569.99	0.01	112,660 SANDVIK AB	2,090,554.32	0.04
<b>Spain</b>	<b>38,340,679.31</b>	<b>0.67</b>	47,866 SECURITAS -B- FREE	381,809.74	0.01
2,391 ACCIONA SA	305,548.58	0.01	156,541 SKANDINAVISKA ENSKILDA BANKEN -A-	1,882,516.10	0.03
21,220 ACS	765,439.62	0.01	48,781 SKANSKA -B- FREE	808,210.31	0.01
7,760 AENA SME SA	1,171,587.34	0.02	46,420 SKF AB -B-	778,279.32	0.01
43,642 AMADEUS IT GROUP SA -A-	2,646,677.82	0.05	58,968 SVENSKA CELLULOSA SCA AB-SHS-B-	813,886.88	0.01
587,155 BANCO BILBAO VIZCAYA ARGENTARIA SA	4,792,924.25	0.08	141,298 SVENSKA HANDELSBANKEN AB-A-	1,268,846.21	0.02
1,668,683 BANCO SANTANDER SA REG SHS	6,392,939.80	0.11	84,161 SWEDBANK -A-	1,559,393.95	0.03
425,279 CAIXABANK SA	1,704,700.05	0.03	62,283 TELE2 AB	479,725.03	0.01
54,751 CELLNEX TELECOM SA	1,911,192.46	0.03	342,238 TELEFON ERICSSON	1,679,967.94	0.03
6,379 CORPORACION ACCIONA ENERGIAS RENOVABLES	164,791.90	0.00	390,263 TELIA COMPANY AB	810,755.91	0.01
41,362 EDP RENOVAVEIS SA	679,433.15	0.01	154,953 VOLVO AB -B-	3,217,660.84	0.06
			32,767 VOLVO -A- FREE	685,848.71	0.01
			71,214 VOLVO CAR AB	291,300.08	0.01

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD			USD				
<b>Switzerland</b>			<b>United Kingdom</b>				
	<b>173,753,007.47</b>	<b>3.03</b>		<b>246,569,732.12</b>	<b>4.30</b>		
170,049	ABB LTD PREFERENTIAL SHARE	6,097,043.65	0.11	106,051	3I GROUP PLC	2,683,416.44	0.05
15,500	ADECCO REG.SHS	639,786.48	0.01	193,931	ABRDN PLC	368,679.77	0.01
52,591	ALCON - REGISTERED SHS	4,078,251.38	0.07	20,563	ADMIRAL GROUP PLC	596,608.81	0.01
4,093	BACHEM HOLDING LTD SHARES	304,244.01	0.01	126,839	ANGLO AMERICAN PLC	3,507,445.10	0.06
4,669	BALOISE HOLDING REG.SHS	678,297.52	0.01	38,201	ANTOFAGASTA PLC	666,317.11	0.01
377	BARRY CALLEBAUT - NAMEN-AKT	600,855.78	0.01	22,082	AON PREFERENTIAL SHARE	7,159,426.04	0.12
2,918	BC VAUDOISE - REGISTERED SHS	306,375.50	0.01	48,055	ASHTREAD GROUP	2,933,974.09	0.05
2,556	BKW AG	451,237.05	0.01	37,062	ASSOCIATED BRITISH FOODS PLC	935,520.68	0.02
97	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,080,481.41	0.02	159,103	ASTRAZENECA PLC	21,560,240.31	0.38
10	CHOCOLADEFABRIKEN LINDT & SP REGS	1,097,501.42	0.02	102,726	AUTO TRADER GROUP PLC	774,393.46	0.01
44,389	CHUBB - NAMEN AKT	9,240,902.02	0.16	269,848	AVIVA PLC	1,283,911.36	0.02
54,792	CIE FINANCIERE RICHEMONT NAMEN AKT	6,708,208.50	0.12	1,610,547	BARCLAYS PLC	3,124,500.64	0.05
20,902	CLARIANT NAMEN AKT	331,304.41	0.01	95,343	BARRATT DEVELOPMENTS PLC	513,333.82	0.01
33,314	COCA COLA HBC SA	914,513.75	0.02	1,794,519	BP PLC	11,639,749.04	0.20
17,159	DSM FIRMENICH	1,455,729.02	0.03	215,419	BRITISH AMERICAN TOBACCO PLC	6,775,984.90	0.12
9,549	DUFREY GROUP	364,400.63	0.01	673,501	BT GROUP PLC	959,363.32	0.02
680	EMS-CHEM HOLDINGS-NAMEN ACT.	463,093.13	0.01	38,516	BUNZL PLC	1,375,591.57	0.02
14,830	GARMIN	1,560,116.00	0.03	36,639	BURBERRY GROUP PLC	853,512.31	0.01
3,938	GEBERIT AG	1,975,876.41	0.03	550,841	CENTRICA	1,038,456.18	0.02
896	GIVAUDAN SA REG.SHS	2,932,453.83	0.05	2,237	CFD NMC HEALTH PLC	2.73	0.00
3,596	HELVETIA HLDG - REGISTERED SHS	504,726.47	0.01	99,131	CNH INDUSTRIAL REG SHS (USD)	1,211,180.08	0.02
55,268	HOLCIM LTD	3,551,196.53	0.06	19,927	COCA-COLA EUROPACIFIC PARTNERS	1,245,038.96	0.02
21,337	JULIUS BAER GROUP NAMEN AKT	1,372,856.03	0.02	181,439	COMPASS GROUP	4,429,295.40	0.08
5,468	KUEHNE + NAGEL INTERNATIONAL AG	1,560,056.75	0.03	15,330	CRODA INTL - REGISTERED SHS	919,686.23	0.02
18,080	LOGITECH NAMEN AKT	1,250,651.42	0.02	226,469	DIAGEO PLC	8,386,839.74	0.15
7,214	LONZA GROUP (CHF)	3,356,210.06	0.06	17,984	ENDEAVOUR MNG --- REGISTERED	348,147.66	0.01
279,746	NESTLE SA PREFERENTIAL SHARE	31,723,530.00	0.55	431,870	GSK REG SHS	7,864,948.18	0.14
212,840	NOVARTIS AG PREFERENTIAL SHARE	21,839,940.25	0.38	568,785	HALEON PLC REGISTERED SHARE	2,366,385.19	0.04
2,199	PARTNERS GROUP HLDG NAMEN AKT	2,486,721.23	0.04	47,960	HALMA PLC	1,134,799.11	0.02
3,101	ROCHE HOLDING AG	913,210.17	0.02	34,462	HARGREAVES LANS - REGISTERED SHS	325,241.77	0.01
73,130	ROCHE HOLDING LTD	20,021,102.42	0.35	17,998	HIKMA PHARMACEUTICALS PLC	458,700.01	0.01
3,577	SCHINDLER HOLDING NAMEN AKT	691,309.58	0.01	2,065,055	HSBC HOLDINGS PLC (USD 0.5)	16,255,412.90	0.28
5,096	SCHINDLER HOLDING SA	1,019,417.04	0.02	90,161	IMPERIAL BRANDS - REGISTERED	1,834,544.82	0.03
15,850	SGS LTD	1,334,455.70	0.02	134,825	INFORMA PLC	1,234,915.55	0.02
29,626	SIG GROUP PREFERENTIAL SHARE	733,197.23	0.01	16,796	INTERCONTINENTAL HOTELS GROUP PLC	1,245,244.57	0.02
14,319	SIKA - REGISTERED SHS CPT GS	3,648,600.71	0.06	15,635	INTERTEK GROUP PLC	784,738.57	0.01
5,153	SONOVA HOLDING NAM-AKT	1,226,280.87	0.02	268,619	JD SPORTS FASHION PLC	490,831.63	0.01
77,638	STMICROELECTRONICS	3,368,935.56	0.06	17,772	JOHNSON MATTHEY	353,154.47	0.01
12,851	STRAUMANN HOLDING LTD	1,646,402.11	0.03	173,227	J SAINSBURY PLC	534,523.33	0.01
2,957	SWISSCOM SHS NOM	1,759,062.38	0.03	187,818	KINGFISHER PLC	511,917.46	0.01
2,986	SWISS LIFE HOLDING N-NAMEN REGISTERED	1,865,749.79	0.03	94,019	LAND SEC R.E.I.T	676,853.07	0.01
6,884	SWISS PRIME SITE AG-NAMEN AKT	631,732.09	0.01	578,658	LEGAL & GENERAL GROUP PLC	1,571,541.98	0.03
29,219	SWISS RE REG SHS	3,012,593.38	0.05	28,479	LIBERTY GLOBAL -C-	528,570.24	0.01
34,304	TE CONNECTIVITY LTD REG SHS	4,237,573.12	0.07	51,409	LINDE PLC	19,142,141.15	0.33
9,853	TEMENOS AG NAM.AKT	693,841.99	0.01	6,951,939	LLOYDS BANKING GROUP PLC	3,765,038.20	0.07
3,950	THE SWATCH GROUP	1,016,424.05	0.02	44,094	LSE GROUP	4,431,638.90	0.08
7,248	THE SWATCH GROUP REG	355,346.48	0.01	217,222	M AND G REGISTERED SHS	523,124.31	0.01
341,521	UBS GROUP NAMEN-AKT	8,470,777.75	0.15	183,017	MELROSE IND --- REGISTERED SHS	1,048,150.00	0.02
3,262	VAT GROUP SA	1,173,143.75	0.02	49,917	MONDI PLC	836,247.51	0.01
15,259	ZURICH INSURANCE GROUP NAMEN AKT	7,007,290.66	0.12	384,396	NATIONAL GRID PLC	4,598,105.60	0.08
				555,518	NATWEST GROUP PLC	1,598,202.20	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11,828	NEXT PLC	1,053,343.80	0.02	24,329	ALLIANT ENERGY CORP	1,178,740.05	0.02
56,045	OCADO GROUP PLC	410,725.41	0.01	26,719	ALLSTATE CORP	2,976,763.79	0.05
62,437	PEARSON PLC	661,813.85	0.01	26,227	ALLY FINANCIAL INC	699,736.36	0.01
30,941	PERSIMMON PLC	406,935.56	0.01	13,506	ALNYLAM PHARMACEUTICALS INC	2,391,912.60	0.04
72,689	PHOENIX GROUP HOLDINGS PLC - REG SHS	427,828.69	0.01	616,901	ALPHABET INC -A-	80,727,664.86	1.41
266,714	PRUDENTIAL PLC	2,893,502.52	0.05	548,950	ALPHABET INC -C-	72,379,057.50	1.26
73,656	RECKITT BENCKISER GROUP PLC	5,209,075.19	0.09	187,168	ALTRIA GROUP INC	7,870,414.40	0.14
195,056	RELX PLC	6,606,878.30	0.12	958,872	AMAZON.COM INC	121,891,808.64	2.13
244,126	RENTOKIL INITIAL PLC	1,818,277.83	0.03	20,899	AMERICAN WATER WORKS CO INC	2,587,923.17	0.05
118,973	RIO TINTO PLC	7,513,613.36	0.13	25,427	AMERICAN CORPORATION	1,902,702.41	0.03
925,161	ROLLS ROYCE HOLDINGS	2,494,520.27	0.04	54,625	AMERICAN ELECTRIC POWER CO INC	4,108,892.50	0.07
36,492	ROYALTY PHARMA PLC	990,392.88	0.02	66,674	AMERICAN EXPRESS	9,947,094.06	0.17
123,064	SAGE GROUP	1,485,598.06	0.03	7,046	AMERICAN FINANCIAL GROUP	786,826.82	0.01
84,091	SCHRODERS PLC	417,956.70	0.01	32,112	AMERICAN HOMES 4 RENT	1,081,853.28	0.02
124,927	SEGRO (REIT)	1,096,985.16	0.02	79,954	AMERICAN INTL	4,845,212.40	0.08
23,394	SENSATA TECH(S) -REGISTERED SHS	884,761.08	0.02	48,186	AMERICAN TOWER CORP	7,924,187.70	0.14
25,413	SEVERN TRENT PLC	733,602.98	0.01	11,112	AMERIPRISE FINANCIAL INC	3,663,404.16	0.06
694,462	SHELL PLC	22,090,060.41	0.39	25,869	AMETEK INC	3,822,403.44	0.07
100,635	SMITH AND NEPHEW PLC	1,256,604.73	0.02	56,520	AMGEN INC	15,190,315.20	0.26
44,718	SMITHS GROUP -SHS-	883,969.59	0.02	63,146	AMPHENOL -A-	5,303,632.54	0.09
9,899	SPIRAX-SARCO ENGIN	1,151,001.55	0.02	52,032	ANALOG DEVICES INC	9,110,282.88	0.16
119,661	SSE PLC	2,351,540.75	0.04	47,844	ANNALY CAPITAL MANAGEMENT INC	899,945.64	0.02
233,170	STANDARD CHARTERED PLC	2,157,326.53	0.04	8,410	ANSYS INC	2,502,395.50	0.04
53,097	ST JAME'S PLACE CAPITAL	539,351.27	0.01	30,132	APA - REGISTERED SHS	1,238,425.20	0.02
342,157	TAYLOR WIMPEY PLC	489,888.73	0.01	43,290	APOLLO GLB MGMT --- REGISTERED SHS	3,885,710.40	0.07
708,956	TESCO --- REGISTERED SHS	2,286,262.56	0.04	1,633,236	APPLE INC	279,626,335.56	4.88
11,870	THE BERKELEY GROUP HOLDINGS	595,044.47	0.01	86,864	APPLIED MATERIALS INC	12,026,320.80	0.21
256,177	UNILEVER	12,701,472.14	0.22	24,501	AQUA AMERICA --- REGISTERED SHS	841,119.33	0.01
68,172	UNITED UTILITIES GROUP PLC	789,005.44	0.01	23,861	ARAMARK HOLDING CORP	827,976.70	0.01
2,273,075	VODAFONE GROUP PLC	2,131,385.83	0.04	39,939	ARCH CAPITAL GROUP LTD	3,183,537.69	0.06
20,436	WHITBREAD	864,067.72	0.02	60,255	ARCHER-DANIELS MIDLAND CO	4,544,432.10	0.08
59,559	WISE PLC	498,416.27	0.01	18,209	ARES MANAGEMENT LP-REGISTERED SHS	1,873,159.83	0.03
142,275	WPP PLC	1,272,936.02	0.02	27,597	ARISTA NETWORKS INC	5,075,916.21	0.09
	<b>United States of America</b>	<b>3,821,426,686.80</b>	<b>66.63</b>	5,058	ARROW ELECTRONICS INC	633,463.92	0.01
60,191	3M CO	5,635,081.42	0.10	23,523	ARTHUR J.GALLAGHER AN CO	5,361,597.39	0.09
17,330	A.O.SMITH CORP	1,146,032.90	0.02	2,824	ASPEN TECHNOLOGY INC	576,830.24	0.01
182,235	ABBOTT LABORATORIES	17,649,459.75	0.31	5,160	ASSURANT INC	740,872.80	0.01
183,200	ABBVIE INC	27,307,792.00	0.48	733,881	AT&T INC	11,022,892.62	0.19
80,703	ACTIVISION BLIZZARD	7,556,221.89	0.13	17,059	ATLISSIAN CORPORATION PL	3,437,559.09	0.06
46,790	ADOBE INC	23,858,221.00	0.42	14,055	ATMOS ENERGY CORP	1,488,846.15	0.03
169,370	ADVANCED MICRO DEVICES INC	17,414,623.40	0.30	23,178	AUTODESK INC	4,795,759.98	0.08
17,211	AECOM	1,429,201.44	0.02	44,095	AUTOMATIC DATA PROCESSING INC	10,608,375.10	0.18
64,792	AES CORP	984,838.40	0.02	1,943	AUTOZONE INC	4,935,200.57	0.09
61,608	AFLAC INC	4,728,414.00	0.08	15,053	AVALONBAY COMMUN	2,585,202.22	0.05
31,721	AGILENT TECHNOLOGIES	3,547,042.22	0.06	65,395	AVANTOR - REGISTERED SHS	1,378,526.60	0.02
44,278	AIRBNB INC	6,075,384.38	0.11	7,857	AVERY DENNISON CORP	1,435,238.19	0.03
24,037	AIR PRODUCTS & CHEMICALS INC	6,812,085.80	0.12	8,628	AXON ENTERPRISE - REGISTERED	1,716,885.72	0.03
15,950	AKAMAI TECHNOLOGIES	1,699,313.00	0.03	101,619	BAKER HUGHES RG-A REGISTERED SHS -A-	3,589,183.08	0.06
11,960	ALBEMARLE - REGISTERED SHS	2,033,678.40	0.04	35,460	BALL CORP	1,765,198.80	0.03
27,799	ALBERTSONS COS INC	632,427.25	0.01	736,266	BANK OF AMERICA CORP	20,158,963.08	0.35
18,504	ALEXANDRIA REAL ESTATE	1,852,250.40	0.03	86,088	BANK OF NY MELLON	3,671,653.20	0.06
7,856	ALIGN TECHNOLOGY INC	2,398,593.92	0.04	48,972	BAXTER INTERNATIONAL INC	1,848,203.28	0.03

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
29,817	BECTON DICKINSON	7,708,589.01	0.13	159,278	CHARLES SCHWAB CORP/THE	8,744,362.20	0.15
21,695	BENTLEY SYSTEMS --- REGISTERED SHS -B-	1,088,221.20	0.02	9,770	CHARTER COMM -A-	4,297,041.40	0.07
134,571	BERKSHIRE HATHAWAY -B-	47,140,221.30	0.82	25,431	CHENIERE ENERGY INC	4,220,528.76	0.07
19,011	BEST BUY CO INC	1,320,694.17	0.02	12,874	CHESAPEAKE ENERGY CORP	1,110,125.02	0.02
9,314	BILL HOLDINGS INC	1,011,220.98	0.02	188,394	CHEVRON CORP	31,766,996.28	0.55
15,060	BIOGEN IDEC INC	3,870,570.60	0.07	9,532	CHEWY INC	174,054.32	0.00
18,174	BIOMARIN PHARMACEUTICAL INC	1,608,035.52	0.03	2,866	CHIPOTLE MEXICAN GRILL -A-	5,250,024.78	0.09
2,188	BIO RAD LABORATORIES -A-	784,288.60	0.01	28,068	CHURCH AND DWIGHT CO	2,571,870.84	0.04
16,409	BIO-TECHNE CORP	1,116,960.63	0.02	15,226	CINCINNATI FINANCIAL CORP	1,557,467.54	0.03
15,796	BLACKROCK INC	10,211,956.04	0.18	10,077	CINTAS	4,847,137.77	0.08
75,899	BLACKSTONE INC - REGISTERED SHS	8,131,818.86	0.14	427,435	CISCO SYSTEMS INC	22,978,905.60	0.40
58,130	BLOCK INC -A-	2,572,833.80	0.04	209,023	CITIGROUP INC	8,597,115.99	0.15
60,756	BOEING CO	11,645,710.08	0.20	56,008	CITIZENS FINANCIAL GROUP INC	1,501,014.40	0.03
3,892	BOOKING HOLDINGS INC	12,002,733.40	0.21	55,455	CLIFFS NATURAL RESOURCES INC	866,761.65	0.02
13,011	BOOZ ALLEN HAMILTON -A-	1,421,711.97	0.02	13,714	CLOROX CO	1,797,356.84	0.03
24,720	BORGWARNER INC	997,946.40	0.02	26,410	CLOUDFLARE INC	1,664,886.40	0.03
15,405	BOSTON PROPERTIES INC	916,289.40	0.02	38,366	CME GROUP -A-	7,681,640.52	0.13
149,765	BOSTON SCIENTIF CORP	7,907,592.00	0.14	28,253	CMS ENERGY CORP	1,500,516.83	0.03
220,441	BRISTOL-MYERS SQUIBB CO	12,794,395.64	0.22	422,369	COCA-COLA CO	23,644,216.62	0.41
42,852	BROADCOM INC - REGISTERED SHS	35,592,014.16	0.62	16,732	COGNEX CORP	710,106.08	0.01
12,963	BROADRIDGE FINANCIAL SOL -W/I	2,321,025.15	0.04	54,620	COGNIZANT TECHNOLOGY SOLUTIONS -A-	3,699,958.80	0.06
22,492	BROOKFIELD RENEWABLE COR-W/I USD	540,850.77	0.01	16,006	COINBASE GLOBAL --- REGISTERED SHS -A-	1,201,730.48	0.02
23,410	BROWN AND BROWN INC	1,634,954.40	0.03	83,582	COLGATE-PALMOLIVE CO	5,943,516.02	0.10
34,279	BROWN-FORMAN CORP -B- NON VOTING	1,977,555.51	0.03	431,902	COMCAST CORP	19,150,534.68	0.33
21,053	BTH & BDY WRKS --- REGISTERED SHS	711,591.40	0.01	46,200	CONAGRA BRANDS INC	1,266,804.00	0.02
15,617	BUILDERS FIRSTSOURCE	1,944,160.33	0.03	16,800	CONFLUENT	497,448.00	0.01
6,290	BURLINGTON STORES INC	851,037.00	0.01	125,650	CONOCOPHILLIPS CO	15,052,870.00	0.26
11,619	C.H.ROBINSON WORLDWIDE INC	1,000,744.47	0.02	34,521	CONSOLIDATED EDISON INC	2,952,581.13	0.05
29,219	CADENCE DESIGN SYSTEMS INC	6,846,011.70	0.12	17,806	CONSTELLATION BRANDS INC -A-	4,475,181.98	0.08
22,000	CAESARS ENTERTAINMENT - REGISTERED SHS	1,019,700.00	0.02	34,360	CONSTELLATION ENERGY	3,747,988.80	0.07
10,336	CAMDEN PROPERTY SBI	977,578.88	0.02	4,811	COOPER COMPANIES INC	1,529,946.11	0.03
18,857	CAMPBELL SOUP CO	774,645.56	0.01	95,931	COPART INC	4,133,666.79	0.07
40,425	CAPITAL ONE FINANCIAL CORP	3,923,246.25	0.07	86,840	CORNING INC	2,646,014.80	0.05
25,539	CARDINAL HEALTH	2,217,295.98	0.04	78,662	CORTEVA - REGISTERED SHS	4,024,347.92	0.07
6,328	CARLISLE COS INC	1,640,597.28	0.03	43,428	COSTAR GROUP INC	3,339,178.92	0.06
21,044	CARLYLE GROUP - REGISTERED SHS	634,687.04	0.01	46,016	COSTCO WHOLESALE CORP	25,997,199.36	0.45
15,315	CARMAX INC	1,083,229.95	0.02	74,424	COTERRA ENERGY INC	2,013,169.20	0.04
97,301	CARNIVAL CORP	1,334,969.72	0.02	24,997	CROWDSTRIKE HOLDINGS INC	4,183,997.86	0.07
92,081	CARRIER GLOBAL CORP-WI	5,082,871.20	0.09	45,156	CROWN CASTLE INC	4,155,706.68	0.07
17,558	CATALENT	799,415.74	0.01	12,564	CROWN HOLDINGS INC	1,111,662.72	0.02
54,566	CATERPILLAR - REGISTERED	14,896,518.00	0.26	222,225	CSX CORP	6,833,418.75	0.12
10,724	CBOE HOLDINGS INC	1,675,196.04	0.03	15,947	CUMMINS - REGISTERED	3,643,251.62	0.06
30,107	CBRE GROUP	2,223,703.02	0.04	134,330	CVS HEALTH	9,378,920.60	0.16
13,287	CDW	2,680,785.12	0.05	73,113	DANAHER CORP	18,139,335.30	0.32
10,199	CELANESE RG REGISTERED SHS	1,280,178.48	0.02	11,944	DARDEN RESTAURANTS INC	1,710,619.68	0.03
18,230	CENCORA INC	3,280,853.10	0.06	15,491	DARLING INGREDIENT INC	808,630.20	0.01
56,044	CENTENE CORP	3,860,310.72	0.07	27,101	DATADOG INC	2,468,630.09	0.04
61,010	CENTERPOINT ENERGY	1,638,118.50	0.03	5,279	DAVITA	499,023.87	0.01
14,182	CERIDIAN --- REGISTERED SHS	962,248.70	0.02	2,554	DECKERS OUTDOOR	1,312,985.86	0.02
19,522	CF INDUSTRIES HOLDINGS INC	1,673,816.28	0.03	29,635	DEERE AND CO	11,183,656.30	0.20
4,997	CHARLES RIVER LABORATORIES INTERNATIONAL	979,312.06	0.02	30,825	DELL TECHNOLOGIES PREFERENTIAL SHARE	2,123,842.50	0.04
				16,608	DELTA AIR LINES	614,496.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
22,608	DENTSPLY SIRONA INC	772,289.28	0.01	21,209	EXTRA SPACE STORAGE INC	2,578,590.22	0.04
69,168	DEVON ENERGY CORP	3,299,313.60	0.06	419,752	EXXON MOBIL CORP	49,354,440.16	0.86
39,787	DEXCOM INC	3,712,127.10	0.06	6,922	F5 --- REGISTERED SHS	1,115,411.08	0.02
16,696	DIAMONDBACK ENERGY	2,585,876.48	0.05	3,712	FACTSET RESEARCH SYSTEMS INC	1,623,109.12	0.03
6,011	DICK'S SPORTING GOOD INC	652,674.38	0.01	2,437	FAIR ISAAC CORP	2,116,607.61	0.04
28,430	DIGITAL REALTY TRUST INC	3,440,598.60	0.06	64,640	FASTENAL CO	3,531,929.60	0.06
24,064	DISCOVER FINANCIAL SERVICES - SHS WI	2,084,664.32	0.04	25,951	FEDEX CORP	6,874,938.92	0.12
19,559	DOCUSIGN INC	821,478.00	0.01	64,433	FIDELITY NATIONAL INFO SERVICES INC	3,561,211.91	0.06
21,809	DOLLAR GENERAL	2,307,392.20	0.04	25,168	FIDL NAT FINANCL-A FNF GROUP WI	1,039,438.40	0.02
21,565	DOLLAR TREE INC	2,295,594.25	0.04	80,032	FIFTH THIRD BANCORP	2,027,210.56	0.04
88,080	DOMINION RESOURCES - REG SHARE	3,934,533.60	0.07	1,346	FIRST CITIZENS BANCSHARES INC	1,857,614.60	0.03
3,431	DOMINO PIZZA INC	1,299,628.49	0.02	52,718	FIRSTENERGY CORP	1,801,901.24	0.03
28,238	DOORDASH - REGISTERED SHS -A-	2,244,073.86	0.04	77,639	FIRST HORIZON CORPORATION	855,581.78	0.01
16,555	DOVER CORP	2,309,588.05	0.04	9,831	FIRST SOLAR INC	1,588,591.29	0.03
50,378	DOWDUPONT REG SHS	3,757,695.02	0.07	64,942	FISERV INC	7,335,848.32	0.13
77,892	DOW - REGISTERED SHS	4,016,111.52	0.07	7,080	FLEETCOR TECHNOLOGIES	1,807,807.20	0.03
42,719	DRAFTKINGS INC	1,257,647.36	0.02	12,123	FMC CORP	811,877.31	0.01
33,762	DR HORTON	3,628,402.14	0.06	431,366	FORD MOTOR	5,357,565.72	0.09
17,613	DROPBOX INC	479,601.99	0.01	73,107	FORTINET	4,289,918.76	0.07
19,967	DTE ENERGY COMPANY	1,982,323.76	0.03	40,577	FORTIVE CORPORATION	3,009,190.32	0.05
78,733	DUKE ENERGY CORP	6,948,974.58	0.12	17,746	FORTUNE BRANDS	1,103,091.36	0.02
21,001	DYNATRACE INC	981,376.73	0.02	28,764	FOX CORP -A-	897,436.80	0.02
11,862	EASTMAN CHEMICAL CO	910,052.64	0.02	13,813	FOX CORP -B-	398,919.44	0.01
52,010	EBAY INC	2,293,120.90	0.04	21,477	FRANKLIN RESOURCES INC	527,904.66	0.01
28,262	ECOLAB INC	4,787,582.80	0.08	152,241	FREEMAN MCMORAN COPPER AND GOLD INC	5,677,066.89	0.10
41,261	EDISON INTERNATIONAL	2,611,408.69	0.05	25,415	GAMING AND LEISURE PROPERTIES	1,157,653.25	0.02
61,782	EDWARDS LIFESCIENCES CORP	4,280,256.96	0.07	7,837	GARTNER INC	2,692,871.57	0.05
26,973	ELECTRONIC ARTS - REGISTERED	3,247,549.20	0.06	44,030	GE HEALTHCARE TECHNOLOGIES INC	2,995,801.20	0.05
24,594	ELEVANCE HEALTH	10,708,719.48	0.19	55,723	GEN DIGITAL INC	985,182.64	0.02
83,785	ELI LILLY & CO	45,003,437.05	0.78	9,088	GENERAC HOLDINGS INC	990,228.48	0.02
62,314	EMERSON ELECTRIC CO	6,017,662.98	0.10	115,618	GENERAL ELECTRI	12,781,569.90	0.22
13,268	ENPHASE ENERGY	1,594,150.20	0.03	62,691	GENERAL MILLS INC	4,011,597.09	0.07
15,958	ENTEGRIS INC	1,498,615.78	0.03	152,999	GENERAL MOTORS CO	5,044,377.03	0.09
20,546	ENTERGY CORP	1,900,505.00	0.03	14,280	GENUINE PARTS CO	2,061,746.40	0.04
59,953	EOG RESOURCES INC	7,599,642.28	0.13	130,003	GILEAD SCIENCES INC	9,742,424.82	0.17
5,587	EPAM SYSTEMS	1,428,540.03	0.02	27,867	GLOBAL PAYMENTS INC	3,215,573.13	0.06
35,805	EQT	1,452,966.90	0.03	8,924	GLOBE LIFE INC	970,306.52	0.02
35,601	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,090,134.71	0.04	14,129	GODADDY -A-	1,052,327.92	0.02
13,391	EQUIFAX INC	2,452,963.38	0.04	35,191	GOLDMAN SACHS GROUP INC	11,386,751.87	0.20
9,420	EQUINIX INC	6,841,369.20	0.12	21,383	GRACO INC	1,558,393.04	0.03
28,104	EQUITABLE HOLDINGS INC	797,872.56	0.01	94,440	HALLIBURTON	3,824,820.00	0.07
17,134	EQUITY LIFESTYLE	1,091,607.14	0.02	12,755	HASBRO INC	843,615.70	0.01
2,799	ERIE INDEMNITY CO - SHS A -	822,318.21	0.01	21,534	HCA INC	5,296,933.32	0.09
6,245	ESSEX PROPERTY TRUST	1,324,502.05	0.02	36,888	HEALTHCARE REALTY TRUST INCORPORATED	563,279.76	0.01
24,107	ESTEE LAUDER COMPANIES INC -A-	3,484,666.85	0.06	52,989	HEALTHPEAK PROPERTIES INC	972,878.04	0.02
14,288	ETSY	922,719.04	0.02	9,771	HEICO -A-	1,262,608.62	0.02
22,241	EVERGY	1,127,618.70	0.02	6,256	HEICO CORP	1,013,034.08	0.02
33,777	EVERSOURCE ENERGY	1,964,132.55	0.03	7,071	HENRY JACK AND ASSOCIATES INC	1,068,710.94	0.02
17,330	EXACT SCIENCES CORP	1,182,252.60	0.02	12,709	HENRY SCHEIN INC	943,643.25	0.02
105,750	EXELON CORP	3,996,292.50	0.07	15,543	HERSHEY	3,109,843.44	0.05
14,641	EXPEDIA GROUP INC	1,509,047.87	0.03	28,744	HESS CORP	4,397,832.00	0.08
15,403	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,765,645.89	0.03	28,364	HILTON WORLDWIDE HLDGS INC REG SHS	4,259,705.52	0.07

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
15,065	HOLLYFRONTIER SHARES	857,650.45	0.01	72,284	KROGER CO	3,234,709.00	0.06
23,884	HOLOGIC INC	1,657,549.60	0.03	21,373	L3HARRIS TECHNOLOGIES INC	3,721,466.76	0.06
104,396	HOME DEPOT INC	31,544,295.36	0.55	8,573	LABORATORY CORP OF AMERICA HOLDINGS	1,723,601.65	0.03
70,644	HONEYWELL INTERNATIONAL INC	13,050,772.56	0.23	14,115	LAMB WESTON HOLDINGS INC	1,305,072.90	0.02
21,660	HORIZON THERAPEUTICS PLC	2,505,845.40	0.04	14,186	LAM RESEARCH CORP	8,891,359.22	0.16
29,256	HORMEL FOODS CORP	1,112,605.68	0.02	38,122	LAS VEGAS SANDS CORP	1,747,512.48	0.03
69,117	HOST HOTELS & RESORTS - SHS	1,110,467.61	0.02	13,330	LATTICE SEMICONDUCTOR CORP	1,145,446.90	0.02
47,061	HOWMET AEROSPC - REGISTERED SHS	2,176,571.25	0.04	7,888	LEAR CORP	1,058,569.60	0.02
125,536	HP ENTERPRISE CO	2,180,560.32	0.04	12,793	LEIDOS HOLDINGS INC	1,179,002.88	0.02
98,038	HP INC	2,519,576.60	0.04	27,367	LENNAR CORP -A-	3,071,398.41	0.05
6,494	HUBBELL	2,035,284.54	0.04	4,065	LENNOX INTL	1,522,098.60	0.03
4,546	HUBSPOT INC	2,238,905.00	0.04	12,709	LIBERTY BROADBAND CORP -C-	1,160,585.88	0.02
13,009	HUMANA INC	6,329,138.68	0.11	15,880	LIBERTY MEDIA - REGISTERED SHS SERIES -C	404,304.80	0.01
165,947	HUNTINGTON BANCSHARES INC	1,725,848.80	0.03	19,087	LIBERTY MEDI CORP-LIBERTY-C	1,189,120.10	0.02
5,427	HUNTINGTON INGALLS INDUSTRIES INC	1,110,255.66	0.02	16,061	LIVE NATION ENT	1,333,705.44	0.02
4,599	HYATT -A-	487,861.92	0.01	26,465	LKQ CORP	1,310,282.15	0.02
96,301	IBM CORP	13,511,030.30	0.24	21,237	LOEWS CORP	1,344,514.47	0.02
9,219	IDEX CORP	1,917,736.38	0.03	62,182	LOWE'S CO INC	12,923,906.88	0.23
8,643	IDEXX LABS CORP	3,779,324.61	0.07	7,617	LPL FINANCIAL HOLDINGS INC	1,810,180.05	0.03
32,789	ILLINOIS TOOL WORKS	7,551,634.59	0.13	102,629	LUCID GROUP PREFERENTIAL SHARE	573,696.11	0.01
16,436	ILLUMINA INC	2,256,334.08	0.04	12,424	LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,790,818.64	0.08
18,360	INCYTE CORP	1,060,657.20	0.02	18,803	M&T BANK CORPORATION	2,377,639.35	0.04
46,461	INGERSOLL RAND INC	2,960,494.92	0.05	6,367	MANHATTAN ASSOCIATES INC	1,258,501.22	0.02
6,752	INSULET	1,076,876.48	0.02	60,340	MARATHON OIL CORP	1,614,095.00	0.03
436,713	INTEL CORP	15,525,147.15	0.27	45,234	MARATHON PETROLEUM	6,845,713.56	0.12
61,310	INTERCONTINENTAL EXCHANGE INC	6,745,326.20	0.12	1,232	MARKET GROUP INC	1,814,107.68	0.03
34,623	INTERNATIONAL PAPER CO	1,228,077.81	0.02	3,665	MARKETAXESS HOLDING INC	782,990.60	0.01
37,438	INTERPUBLIC GROUP OF COMPANIES INC	1,072,973.08	0.02	27,555	MARRIOTT INTERNATIONAL -A-	5,416,210.80	0.09
25,812	INTL FLAVORS & FRAG	1,759,604.04	0.03	52,270	MARSH MCLENNAN COS	9,946,981.00	0.17
29,627	INTUIT	15,137,619.38	0.26	6,617	MARTIN MARIETTA	2,716,146.16	0.05
36,691	INTUITIVE SURGICAL	10,724,412.39	0.19	93,019	MARVELL TECH --- REGISTERED SHS	5,035,118.47	0.09
61,940	INVITATION HOMS REGISTERED	1,962,878.60	0.03	28,745	MASCO CORP	1,536,420.25	0.03
20,654	IQVIA HOLDINGS INC	4,063,674.50	0.07	87,874	MASTERCARD INC -A-	34,790,195.34	0.61
28,246	IRON MOUNTAIN INC REIT	1,679,224.70	0.03	27,059	MATCH GROUP INC	1,060,036.33	0.02
9,443	J.B. HUNT TRANSPORT SERVICES INC	1,780,194.36	0.03	27,325	MCCORMICK & CO INC NON VOTING	2,066,863.00	0.04
10,330	J.M. SMUCKER CO SHS	1,269,660.30	0.02	76,004	MCDONALD'S CORP	20,022,493.76	0.35
13,436	JABIL INC	1,704,894.04	0.03	14,242	MCKESSON CORP	6,193,133.70	0.11
250,019	JOHNSON & JOHNSON	38,940,459.25	0.68	4,880	MERCADOLIBRE	6,187,254.40	0.11
76,384	JOHNSON CONTROLS INTL	4,064,392.64	0.07	263,482	MERCK & CO INC	27,125,471.90	0.47
303,444	JPMORGAN CHASE CO	44,005,448.88	0.77	229,705	META PLATFORMS INC A	68,959,738.05	1.20
31,130	JUNIPER NETWORKS INC	865,102.70	0.02	70,810	METLIFE INC	4,454,657.10	0.08
30,788	KELLANOVA	1,832,193.88	0.03	2,305	METTLER TOLEDO INTERNATIONAL	2,554,101.35	0.04
153,790	KENVUE INC	3,088,103.20	0.05	32,804	MGM RESORTS INTL	1,205,875.04	0.02
97,580	KEURIG DR PEPPR --- REGISTERED SHS	3,080,600.60	0.05	56,297	MICROCHIP TECHNOLOGY	4,393,980.85	0.08
115,910	KEYCORP	1,247,191.60	0.02	115,814	MICRON TECHNOLOGY INC	7,878,826.42	0.14
17,257	KEYSIGHT TECHNOLOGIES	2,283,273.67	0.04	733,481	MICROSOFT CORP	231,596,625.75	4.04
35,439	KIMBERLY-CLARK CORP	4,282,803.15	0.07	11,295	MID-AMER APARTMENT COMMUNITIES INC	1,453,101.75	0.03
60,270	KIMCO REALTY	1,060,149.30	0.02	35,260	MODERNA INC	3,642,005.40	0.06
195,997	KINDER MORGAN INC	3,249,630.26	0.06	5,785	MOHAWK INDUSTRIES INC	496,410.85	0.01
64,729	KKR & CO -REGISTERED SHS	3,987,306.40	0.07	5,609	MOLINA HEALTHCARE	1,839,135.01	0.03
14,146	KLA CORPORATION	6,488,204.36	0.11	18,390	MOLSON COORS - REGISTERED SHS -B-	1,169,420.10	0.02
20,881	KNIGHT SWIFT TRANSPORTATION HLDG	1,047,182.15	0.02	145,053	MONDELEZ INTERNATIONAL INC	10,066,678.20	0.18

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
6,785	MONGODB INC	2,346,660.10	0.04	43,767	PNC FINANCIAL SERVICES GROUP INC	5,373,274.59	0.09
4,922	MONOLITHIC POWER	2,273,964.00	0.04	3,934	POOL CORP	1,400,897.40	0.02
85,973	MONSTER BEVERAGE CORP	4,552,270.35	0.08	25,937	PPG INDUSTRIES INC	3,366,622.60	0.06
17,752	MOODY S CORP	5,612,649.84	0.10	71,401	PPL CORP	1,682,207.56	0.03
131,995	MORGAN STANLEY	10,780,031.65	0.19	24,086	PRINCIPAL FINANCIAL GROUP INC	1,735,878.02	0.03
32,172	MOSAIC	1,145,323.20	0.02	244,743	PROCTER & GAMBLE CO	35,698,213.98	0.62
18,452	MOTOROLA SOLUTIONS INC	5,023,372.48	0.09	62,893	PROGRESSIVE CORP	8,760,994.90	0.15
8,529	MSCI INC -A-	4,376,059.32	0.08	94,573	PROLOGIS	10,612,036.33	0.19
30,693	NASDAQ INC	1,491,372.87	0.03	40,335	PRUDENTIAL FINANCIAL INC	3,827,388.15	0.07
21,426	NETAPP	1,625,804.88	0.03	10,884	PTC INC	1,542,045.12	0.03
46,374	NETFLIX INC	17,510,822.40	0.31	52,829	PUBLIC SERVICE ENTERPRISE GROUP INC	3,006,498.39	0.05
9,448	NEUROCRINE BIOSCIENCES	1,062,900.00	0.02	16,539	PUBLIC STORAGE INC	4,358,357.28	0.08
89,806	NEWMONT CORPORATION	3,318,331.70	0.06	23,580	PULTEGROUP	1,746,099.00	0.03
37,041	NEWS CORP -A-	743,042.46	0.01	9,677	QORVO INC	923,863.19	0.02
210,108	NEXTERA ENERGY	12,037,087.32	0.21	115,056	QUALCOMM INC	12,778,119.36	0.22
130,891	NIKE INC	12,515,797.42	0.22	16,549	QUANTA SERVICES - REGISTERED	3,095,821.43	0.05
40,007	NISOURCE	987,372.76	0.02	10,838	QUEST DIAGNOSTICS	1,320,718.68	0.02
6,599	NORDSON	1,472,698.83	0.03	19,819	RAYMOND JAMES FINANCIAL INC	1,990,422.17	0.03
25,077	NORFOLK SOUTHERN	4,938,413.61	0.09	69,156	REALTY INCOME CORP	3,453,650.64	0.06
20,169	NORTHERN TRUST CORP	1,401,342.12	0.02	15,897	REGENCY CENTERS	944,917.68	0.02
22,501	NRG ENERGY - REGISTERED	866,738.52	0.02	11,279	REGENERON PHARMACEUTICALS INC	9,282,165.84	0.16
27,258	NUCOR CORP	4,261,788.30	0.07	106,326	REGIONS FINANCIAL CORP	1,828,807.20	0.03
256,480	NVIDIA CORP	111,566,235.20	1.95	6,721	RELIANCE STEEL ALUMINIUM CO	1,762,447.83	0.03
361	NVR INC	2,152,751.30	0.04	5,121	REPLIGEN CORP	814,290.21	0.01
70,629	OCCIDENTAL PETROLEUM CORP	4,582,409.52	0.08	24,946	REPUBLIC SERVICES -A-	3,555,054.46	0.06
14,917	OKTA -A-	1,215,884.67	0.02	14,669	RESMED	2,169,105.03	0.04
10,964	OLD DOMINION FREIGHT LINES INC	4,485,810.96	0.08	12,246	REVVITY	1,355,632.20	0.02
19,511	OMNICOM GROUP INC	1,453,179.28	0.03	76,848	RIVIAN AUTOMOTIVE INC	1,865,869.44	0.03
47,694	ONEOK INC (NEW)	3,025,230.42	0.05	10,878	ROBERT HALF INC	797,139.84	0.01
44,739	ON SEMICONDUCTOR CORP	4,158,490.05	0.07	43,785	ROBINHOOD MKTS	429,530.85	0.01
167,179	ORACLE CORP	17,707,599.68	0.31	40,713	ROBLOX CORP	1,179,048.48	0.02
6,493	O REILLY AUTO	5,901,227.98	0.10	12,958	ROCKWELL AUTOMATION	3,704,303.46	0.06
46,536	OTIS WORLDWIDE CORPORATION	3,737,306.16	0.07	11,885	ROKU	838,962.15	0.01
23,556	OVINTIV INC	1,120,558.92	0.02	23,867	ROLLINS	890,955.11	0.02
11,504	OWENS CORNING SHS	1,569,260.64	0.03	11,661	ROPER TECHNOLOGIES	5,647,189.08	0.10
57,710	PACCAR INC	4,906,504.20	0.09	37,028	ROSS STORES INC	4,182,312.60	0.07
8,995	PACKAGING CORP OF AMERICA	1,381,182.25	0.02	13,827	RPM INC	1,310,937.87	0.02
204,998	PALANTIR TCHNLG - REGISTERED SHS -A-	3,279,968.00	0.06	155,597	RTX CORPORATION	11,198,316.09	0.20
32,532	PALO ALTO NETWORKS	7,626,580.71	0.13	34,702	S&P GLOBAL INC	12,680,457.82	0.22
57,716	PARAMOUNT GLOBAL	744,536.40	0.01	102,507	SALESFORCE INC	20,786,369.46	0.36
14,071	PARKER-HANNIFIN CORP	5,480,935.92	0.10	11,789	SBA COMMUNICATIONS -A	2,359,804.13	0.04
36,227	PAYCHEX INC	4,178,059.91	0.07	18,540	SEAGATE TECHNOLOGY HOLDINGS	1,222,713.00	0.02
6,242	PAYCOM SOFTWARE INC	1,618,363.34	0.03	15,091	SEAGEN INC	3,201,555.65	0.06
5,509	PAYLOCITY HLDG	1,000,985.30	0.02	16,793	SEALED AIR	551,817.98	0.01
114,635	PAYPAL HOLDINGS	6,701,562.10	0.12	11,574	SEI INVESTMENTS COMPANY	697,102.02	0.01
142,941	PEPSICO INC	24,219,923.04	0.42	66,416	SEMPRA ENERGY	4,518,280.48	0.08
591,737	PFIZER INC	19,627,916.29	0.34	21,659	SERVICENOW INC	12,106,514.64	0.21
190,117	PG AND E CORP	3,066,587.21	0.05	26,229	SHERWIN WILLIAMS CO	6,689,706.45	0.12
163,509	PHILIP MORRIS INTERNATIONAL INC	15,137,663.22	0.26	34,175	SIMON PROPERTY GROUP - REGISTERED	3,691,925.25	0.06
47,647	PHILLIPS 66	5,724,787.05	0.10	83,937	SIRIUS XM HOLDINGS	379,395.24	0.01
57,640	PINTEREST PREFERENTIAL SHARE -A-	1,558,009.20	0.03	15,418	SKYWORKS SOLUTIONS INC	1,520,060.62	0.03
24,009	PIONEER NATURAL RESOURCES COMPANY	5,511,265.95	0.10	144,567	SLB	8,428,256.10	0.15

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
101,292	SNAP INC-A-	902,511.72	0.02	96,676	UNITEDHEALTH GROUP INC	48,743,072.44	0.85
6,624	SNAP ON INC	1,689,517.44	0.03	77,090	UNITED PARCEL SERVICE INC	12,016,018.30	0.21
28,599	SNOWFLAKE INC-CLASS A	4,369,069.23	0.08	7,787	UNITED RENTALS INC	3,461,866.59	0.06
5,439	SOLAREEDGE TECHNOLOGIES INC	704,404.89	0.01	4,485	UNITED THERAPEUTICS CORP	1,013,026.95	0.02
111,564	SOUTHERN CO	7,220,422.08	0.13	22,100	UNITY SOFTWARE INC	693,719.00	0.01
15,578	SOUTHWEST AIRLINES CO - REGISTERED	421,696.46	0.01	6,083	UNIVERSAL HEALTH SERVICES INC	764,815.59	0.01
15,691	SPLUNK INC	2,294,808.75	0.04	167,531	US BANCORP	5,538,574.86	0.10
26,855	SS C TECHNOLOGIERS HOLDINGS	1,410,961.70	0.02	3,907	VAIL RESORTS INC	866,924.23	0.02
19,241	STANLEY BLACK & DECKER INC	1,608,162.78	0.03	36,756	VALERO ENERGY CORP	5,208,692.76	0.09
120,045	STARBUCKS CORP	10,956,507.15	0.19	15,583	VEEVA SYSTEMS -A-	3,170,361.35	0.06
34,500	STATE STREET CORP	2,310,120.00	0.04	38,755	VENTAS INC	1,632,748.15	0.03
15,909	STEEL DYNAMICS	1,705,762.98	0.03	8,321	VERISIGN INC	1,685,252.13	0.03
36,015	STRYKER CORP	9,841,819.05	0.17	16,230	VERISK ANALYTICS	3,834,175.20	0.07
12,053	SUN COMMUNITIES	1,426,352.02	0.02	436,534	VERIZON COMMUNICATIONS INC	14,148,066.94	0.25
4,849	SUPER MICRO COMPUT -SHS-	1,329,692.78	0.02	26,871	VERTEX PHARMACEUTICALS INC	9,344,121.54	0.16
38,620	SYNCHRONY FINANCIAL	1,180,613.40	0.02	40,058	VF REG SHS	707,824.86	0.01
16,245	SYNOPSIS	7,455,967.65	0.13	115,940	VIATRIS INC - REG SHS	1,143,168.40	0.02
52,930	SYSCO CORP	3,496,026.50	0.06	97,281	VICI PROPERTIES	2,830,877.10	0.05
18,313	TAKE TWO INTERACTIVE SOFTWARE INC	2,570,962.07	0.04	168,033	VISA INC -A-	38,649,270.33	0.67
21,598	TARGA RESOURCES CORP	1,851,380.56	0.03	39,961	VISTRA - REGISTERED SHS	1,325,905.98	0.02
45,986	TARGET CORP	5,084,672.02	0.09	26,040	VMWARE INC -A-	4,335,139.20	0.08
4,678	TELEDYNE TECHNOLOGIES	1,911,337.24	0.03	13,291	VULCAN MATERIALS CO	2,685,047.82	0.05
4,802	TELEFLEX INC	943,160.82	0.02	20,720	W.P. CAREY	1,120,537.60	0.02
15,593	TERADYNE INC	1,566,472.78	0.03	21,898	W.R.BERKLEY CORP	1,390,304.02	0.02
297,274	TESLA MOTORS INC	74,383,900.28	1.30	21,405	WABTEC CORP	2,274,709.35	0.04
95,107	TEXAS INSTRUMENTS INC	15,122,964.07	0.26	82,151	WALGREENS BOOTS	1,827,038.24	0.03
596	TEXAS PACIFIC LAND TRUST	1,086,841.76	0.02	152,038	WALMART INC	24,315,437.34	0.42
30,434	THE CIGNA GROUP - REGISTERED SHS	8,706,254.38	0.15	189,744	WALT DISNEY CO	15,378,751.20	0.27
30,263	THE HARTFORD FINANCIAL SERVICES GROUP	2,145,949.33	0.04	228,895	WARNER BROS DISCOVERY INC	2,485,799.70	0.04
93,332	THE KRAFT HEINZ	3,139,688.48	0.05	4,238	WASTCO	1,600,777.36	0.03
40,209	THERMO FISHER SCIENT SHS	20,352,589.53	0.35	44,073	WASTE MANAGEMENT	6,718,488.12	0.12
44,343	THE TRADE DESK -A-	3,465,405.45	0.06	5,718	WATERS	1,567,932.78	0.03
122,512	TJX COS INC	10,888,866.56	0.19	24,514	WEBSTER FINANCIAL CORP	988,159.34	0.02
56,282	T MOBILE USA INC	7,882,294.10	0.14	33,921	WEC ENERGY GR	2,732,336.55	0.05
29,642	TOAST INC	555,194.66	0.01	387,685	WELLS FARGO AND CO	15,840,809.10	0.28
14,355	TORO CO	1,192,900.50	0.02	51,598	WELLTOWER OP --- REGISTERED SH	4,226,908.16	0.07
10,646	TRACTOR SUPPLY CO	2,161,670.30	0.04	30,934	WESTERN DIGITAL CORP	1,411,518.42	0.02
11,260	TRADEWEB MKTS/REGSH	903,052.00	0.02	3,712	WESTLAKE --- REGISTERED SHS	462,775.04	0.01
19,000	TRANSUNION	1,364,010.00	0.02	7,903	WEST PHARMACEUTICAL SERVICES INC	2,965,284.63	0.05
25,520	TRAVELERS COS INC/THE	4,167,671.20	0.07	25,764	WESTROCK	922,351.20	0.02
23,923	TRIMBLE	1,288,492.78	0.02	72,393	WEYERHAEUSER CO	2,219,569.38	0.04
21,749	T ROWE PRICE GROUP INC	2,280,817.63	0.04	5,395	WHIRLPOOL CORP	721,311.50	0.01
148,431	TRUIST FINANCIAL CORP	4,246,610.91	0.07	126,721	WILLIAMS COS INC	4,269,230.49	0.07
17,210	TWILIO INC	1,007,301.30	0.02	12,053	WOLFSPEED --- REGISTERED SHS	459,219.30	0.01
4,059	TYLER TECHNOLOGIES INC	1,567,342.26	0.03	22,610	WORKDAY INC -A-	4,857,758.50	0.08
27,669	TYSON FOODS INC -A-	1,397,007.81	0.02	5,112	WW GRAINGER INC	3,536,686.08	0.06
195,316	UBER TECH PREFERRED SHARE	8,982,582.84	0.16	11,118	WYNN RESORTS LTD	1,027,414.38	0.02
33,380	UDR	1,190,664.60	0.02	55,385	XCEL ENERGY INC	3,169,129.70	0.06
9,402	U-HAUL HOLDING COMPANY	492,570.78	0.01	27,927	XYLEM INC	2,542,194.81	0.04
34,509	UIPATH INC	590,448.99	0.01	30,017	YUM BRANDS INC	3,750,323.98	0.07
5,009	ULTA BEAUTY RG PREFERRED SHARE	2,000,845.05	0.03	5,406	ZEBRA TECHNOLOGIES -A-	1,278,681.18	0.02
64,686	UNION PACIFIC CORP	13,172,010.18	0.23	15,412	ZILLOW GROUP -C-	711,417.92	0.01

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
20,368	ZIMMER BIOMET HLDGS SHS	2,285,696.96	0.04
48,158	ZOETIS INC -A-	8,378,528.84	0.15
27,402	ZOOMINFO TECH --- REGISTERED SHS -A-	449,392.80	0.01
22,747	ZOOM VIDEO COMMUNICATIONS INC	1,590,925.18	0.03
8,435	ZSCALER INC	1,312,401.65	0.02
	<b>Other transferable securities</b>	<b>4,309,138.43</b>	<b>0.08</b>
	<b>Shares</b>	<b>4,309,138.43</b>	<b>0.08</b>
	<b>France</b>	<b>4,309,138.43</b>	<b>0.08</b>
9,869	L OREAL S A	4,108,469.63	0.07
2,138	SEB ACT.NOM (PRIME FIDELITE)	200,668.80	0.00
	<b>Warrants</b>	-	<b>0.00</b>
	<b>Canada</b>	-	<b>0.00</b>
1,961	CONSTELLATION SOFT      31.03.40 WAR	-	0.00
	<b>Rights</b>	-	<b>0.00</b>
	<b>Netherlands</b>	-	<b>0.00</b>
49,329	FERROVIAL SE      05.07.23 RIGHT	-	0.00
	<b>Total securities portfolio</b>	<b>5,658,341,692.00</b>	<b>98.66</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>738,071,790.03</b>	<b>99.64</b>	<b>Total securities portfolio</b>	<b>738,071,790.03</b>	<b>99.64</b>
<b>Shares</b>	<b>738,071,790.03</b>	<b>99.64</b>			
<b>France</b>	<b>723,319,116.32</b>	<b>97.65</b>			
97,160 ACCOR SA	3,103,290.40	0.42			
334,511 AIRBUS SE	42,476,206.78	5.73			
79,779 AIR FRANCE - KLM	949,210.55	0.13			
256,291 AIR LIQUIDE NOM. PRIME FIDELITE	40,965,553.44	5.53			
39,260 AIR LIQUIDE SA	6,275,318.40	0.85			
172,382 ALSTOM	3,895,833.20	0.53			
31,760 ARKEMA SA	2,971,465.60	0.40			
1,081,472 AXA SA	30,475,880.96	4.11			
661,698 BNP PARIBAS SA	39,986,410.14	5.40			
166,429 BUREAU VERITAS SA	3,912,745.79	0.53			
93,054 CAPGEMINI SE	15,428,353.20	2.08			
325,025 CARREFOUR SA	5,293,032.14	0.71			
261,019 CIE DE SAINT-GOBAIN	14,846,760.72	2.00			
402,971 CIE GENERALE DES ETABLISSEMENTS MICHELIN	11,714,366.97	1.58			
597,623 CREDIT AGRICOLE SA	6,987,408.12	0.94			
363,339 DANONE SA	18,988,096.14	2.56			
140,841 EDENRED SA	8,349,054.48	1.13			
893,751 ENGIE --- REGISTERED LOYALTY BONUS	12,986,202.03	1.75			
136,909 ENGIE SA	1,989,287.77	0.27			
25,943 GECINA	2,509,985.25	0.34			
17,872 HERMES INTERNATIONAL SA	30,914,985.60	4.17			
42,007 KERING	18,142,823.30	2.45			
105,218 KLEPIERRE SA	2,444,214.14	0.33			
18,079 L'OREAL SA	7,108,662.80	0.96			
150,563 LEGRAND SA	13,144,149.90	1.77			
118,026 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	46,407,823.20	6.27			
104,079 LVMH MOET HENNESSY LOUIS VUITTON SE	74,562,195.60	10.07			
1,050,735 ORANGE	11,410,982.10	1.54			
115,401 PERNOD RICARD SA	18,216,047.85	2.46			
129,156 PUBLICIS GROUPE	9,268,234.56	1.25			
116,812 RENAULT SA	4,541,066.50	0.61			
119,850 REXEL SA	2,552,805.00	0.34			
204,935 SAFRAN SA	30,461,538.40	4.11			
642,202 SANOFI	65,170,658.96	8.80			
323,247 SCHNEIDER ELECTRIC SE	50,743,314.06	6.85			
416,833 SOCIETE GENERALE SA	9,605,916.49	1.30			
39,685 SODEXO	3,870,081.20	0.52			
6,079 SODEXO SA	592,824.08	0.08			
33,593 TELEPERFORMANCE SE	4,011,004.20	0.54			
66,691 UNIBAIL RODAMCO	3,117,804.25	0.42			
123,666 VALEO SA	2,019,465.78	0.27			
343,133 VEOLIA ENVIRONNEMENT SA	9,412,138.19	1.27			
299,904 VINCI SA	31,495,918.08	4.25			
<b>Switzerland</b>	<b>14,752,673.71</b>	<b>1.99</b>			
359,953 STMICROELECTRONICS	14,752,673.71	1.99			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,971,451,838.51</b>	<b>99.81</b>	78,050 FERRARI	21,830,585.00	1.11
<b>Shares</b>	<b>1,971,451,838.51</b>	<b>99.81</b>	10,689,975 INTESA SANPAOLO	26,083,539.00	1.32
			1,191,488 UNICREDIT SPA REGS	27,082,522.24	1.37
			<b>Netherlands</b>	<b>267,276,405.33</b>	<b>13.53</b>
<b>Belgium</b>	<b>31,153,342.84</b>	<b>1.58</b>	18,960 ADYEN	13,380,072.00	0.68
593,284 ANHEUSER-BUSCH INBEV	31,153,342.84	1.58	267,097 ASML HOLDING NV	149,333,932.70	7.56
			2,397,869 ING GROUP NV	30,093,255.95	1.52
<b>Finland</b>	<b>37,165,876.23</b>	<b>1.88</b>	643,387 KONINKLIJKE AHOLD DELHAIZE NV	18,349,397.24	0.93
3,515,148 NOKIA OYJ	12,542,048.06	0.63	1,022,448 PROSUS N.V.	28,546,748.16	1.45
2,364,947 NORDEA BANK	24,623,828.17	1.25	0 ROYAL PHILIPS NV	-	0.00
			1,514,168 STELLANTIS --- BEARER AND REGISTERED SHS	27,572,999.28	1.40
<b>France</b>	<b>848,800,026.55</b>	<b>42.97</b>	<b>Spain</b>	<b>135,954,733.40</b>	<b>6.88</b>
388,600 AIRBUS SE	49,344,428.00	2.50	3,952,878 BANCO BILBAO VIZCAYA ARGENTARIA SA	30,476,689.38	1.54
277,506 AIR LIQUIDE NOM. PRIME FIDELITE	44,356,559.04	2.25	10,721,944 BANCO SANTANDER SA REG SHS	38,797,354.37	1.96
69,514 AIR LIQUIDE SA	11,111,117.76	0.56	3,840,650 IBERDROLA SA	40,691,686.76	2.06
1,255,015 AXA SA	35,366,322.70	1.79	736,441 INDITEX SHARE FROM SPLIT	25,989,002.89	1.32
775,948 BNP PARIBAS SA	46,890,537.64	2.37	<b>Total securities portfolio</b>	<b>1,971,451,838.51</b>	<b>99.81</b>
340,559 CIE DE SAINT-GOBAIN	19,370,995.92	0.98			
425,083 DANONE SA	22,214,837.58	1.12			
203,844 ESSILORLUXOTTICA SA	33,666,875.04	1.70			
23,292 HERMES INTERNATIONAL SA	40,290,501.60	2.04			
47,675 KERING	20,590,832.50	1.04			
31,768 L'OREAL SA	12,491,177.60	0.63			
128,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	50,722,406.80	2.57			
171,342 LVMH MOET HENNESSY LOUIS VUITTON SE	122,749,408.80	6.21			
132,597 PERNOD RICARD SA	20,930,436.45	1.06			
251,295 SAFRAN SA	37,352,488.80	1.89			
759,484 SANOFI	77,072,436.32	3.90			
379,539 SCHNEIDER ELECTRIC SE	59,580,032.22	3.02			
1,655,252 TOTALENERGIES SE	103,138,752.12	5.22			
395,733 VINCI SA	41,559,879.66	2.10			
<b>Germany</b>	<b>504,949,412.73</b>	<b>25.56</b>			
110,153 ADIDAS AG NAMEN AKT	18,353,692.86	0.93			
267,204 ALLIANZ SE PREFERENTIAL SHARE	60,307,942.80	3.05			
591,408 BASF SE PREFERENTIAL SHARE	25,400,973.60	1.29			
650,842 BAYER AG REG SHS	29,580,768.90	1.50			
197,626 BMW AG	19,047,193.88	0.96			
125,899 DEUTSCHE BOERSE AG REG SHS	20,609,666.30	1.04			
652,803 DEUTSCHE POST AG REG SHS	25,155,763.61	1.27			
2,297,309 DEUTSCHE TELEKOM AG REG SHS	45,642,935.21	2.31			
865,337 INFINEON TECHNOLOGIES REG SHS	27,132,641.64	1.37			
529,975 MERCEDES-BENZ GROUP	34,920,052.75	1.77			
90,410 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	33,370,331.00	1.69			
677,674 SAP AG	83,231,920.68	4.21			
496,206 SIEMENS AG PREFERENTIAL SHARE	67,315,305.96	3.41			
136,591 VOLKSWAGEN AG VORZ.AKT	14,880,223.54	0.75			
<b>Ireland</b>	<b>18,126,707.80</b>	<b>0.92</b>			
117,022 FLUTTER ENTERTAINMENT PLC	18,126,707.80	0.92			
<b>Italy</b>	<b>128,025,333.63</b>	<b>6.48</b>			
5,147,517 ENEL SPA	29,958,548.94	1.52			
1,512,201 ENI AZ	23,070,138.45	1.17			

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>60,428,742.19</b>	<b>97.08</b>
<b>Shares</b>	<b>60,428,742.19</b>	<b>97.08</b>
<b>France</b>	<b>9,202,995.25</b>	<b>14.79</b>
55,834 AXA SA	1,573,402.12	2.53
125,832 ENGIE --- REGISTERED LOYALTY BONUS	1,828,338.96	2.94
2,613 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,027,431.60	1.65
87,280 ORANGE	947,860.80	1.52
22,030 SANOFI	2,235,604.40	3.59
14,269 SOCIETE GENERALE SA	328,829.11	0.53
20,246 TOTALENERGIES SE	1,261,528.26	2.03
<b>Japan</b>	<b>4,512,616.78</b>	<b>7.25</b>
57,470 NINTENDO CO LTD	2,266,179.38	3.64
66,802 OTSUKA HOLDINGS	2,246,437.40	3.61
<b>Luxembourg</b>	<b>3,208,233.09</b>	<b>5.15</b>
245,210 SUBSEA 7 SA	3,208,233.09	5.15
<b>Netherlands</b>	<b>4,645,299.38</b>	<b>7.46</b>
4,693 ASML HOLDING NV	2,623,856.30	4.22
24,082 EXOR REG	2,021,443.08	3.25
<b>Switzerland</b>	<b>3,773,767.78</b>	<b>6.06</b>
20,772 NESTLE SA PREFERENTIAL SHARE	2,224,859.10	3.57
5,990 ROCHE HOLDING LTD	1,548,908.68	2.49
<b>United States of America</b>	<b>35,085,829.91</b>	<b>56.37</b>
17,387 ABBVIE INC	2,447,892.53	3.93
10,977 AMAZON.COM INC	1,317,965.75	2.12
16,630 APPLE INC	2,689,230.04	4.32
2,170 BROADCOM INC - REGISTERED SHS	1,702,345.79	2.73
88,277 COCA-COLA CO	4,667,529.12	7.50
7,016 DOLLAR TREE INC	705,410.34	1.13
10,118 ELI LILLY & CO	5,133,111.06	8.25
2,379 EXTRA SPACE STORAGE INC	273,188.97	0.44
3,743 FEDERAL REALTY INVESTMENT TRUST	320,404.34	0.51
126 KLA CORPORATION	54,584.33	0.09
52,425 MASCO CORP	2,646,626.92	4.25
4,579 MCDONALD'S CORP	1,139,354.67	1.83
5,465 MICROSOFT CORP	1,629,821.72	2.62
8,582 MOODY S CORP	2,562,806.08	4.12
1,966 NETFLIX INC	701,167.98	1.13
3,999 PARKER-HANNIFIN CORP	1,471,254.29	2.36
17,155 PEPSICO INC	2,745,448.12	4.41
15,189 PROLOGIS	1,609,782.94	2.59
26,417 VICI PROPERTIES	726,077.64	1.17
12,479 WESTERN ALLIANCE	541,827.28	0.87
<b>Total securities portfolio</b>	<b>60,428,742.19</b>	<b>97.08</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>56,181,946.76</b>	<b>99.28</b>	<b>Rights</b>	<b>0.02</b>	<b>0.00</b>
<b>Shares</b>	<b>56,181,946.76</b>	<b>99.28</b>	<b>Italy</b>	<b>0.02</b>	<b>0.00</b>
<b>Italy</b>	<b>44,419,276.23</b>	<b>78.49</b>	20,856 BREMBO SPA	03.10.23 RIGHT	0.02 0.00
213,929 A2A SPA	360,684.30	0.64	<b>Total securities portfolio</b>	<b>56,181,946.78</b>	<b>99.28</b>
5,808 ACEA SPA	59,880.48	0.11			
18,551 AMPLIFON SPA	521,654.12	0.92			
149,065 ASSICURAZIONI GENERALI SPA	2,886,643.73	5.10			
7,187 BANCA GENERALI SPA	240,836.37	0.43			
30,473 BANCA MEDIOLANUM	246,892.24	0.44			
165,542 BANCO BPM REGISTERED	750,732.97	1.33			
135,353 BPER BANCA SPA	392,117.64	0.69			
20,807 BREMBO SPA	244,690.32	0.43			
922,648 ENEL SPA	5,369,811.36	9.49			
322,734 ENI AZ	4,923,629.90	8.70			
7,174 ERG SPA	163,854.16	0.29			
15,890 FERRARI	4,444,433.00	7.85			
83,393 FINECOBANK	960,270.40	1.70			
111,905 HERA SPA	289,833.95	0.51			
2,243,219 INTESA SANPAOLO	5,473,454.36	9.67			
79,950 IREN S.P.A.	145,908.75	0.26			
66,437 ITALGAS SPA PREFERENTIAL SHARE	322,352.32	0.57			
55,270 LEONARDO SPA	754,988.20	1.33			
75,389 MEDIOBANCA	944,624.17	1.67			
28,129 MONCLER SPA	1,549,345.32	2.74			
71,691 NEXI SPA	414,947.51	0.73			
27,769 OVS	54,649.39	0.10			
41,028 PIRELLI & C.SPA	187,128.71	0.33			
62,431 POSTE ITALIANE SPA	622,312.20	1.10			
37,753 PRYSMIAN SPA	1,440,276.95	2.55			
14,280 RECORDATI SPA	638,458.80	1.13			
3,061 REPLY SPA	272,582.05	0.48			
149,845 SAIPEM SPA	216,526.03	0.38			
275,394 SNAM SPA	1,225,227.91	2.17			
1,360,795 TELECOM ITALIA	402,931.40	0.71			
192,152 TERNA SPA	1,369,659.45	2.42			
53,918 UGF	276,168.00	0.49			
264,603 UNICREDIT SPA REGS	6,014,426.19	10.63			
57,878 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	132,309.10	0.23			
62,335 WEBUILD - AZ NOM POST RAGGRUPPAMENT	105,034.48	0.19			
<b>Netherlands</b>	<b>6,589,946.43</b>	<b>11.64</b>			
71,387 DAVIDE CAMPARI-MILANO N.V.	797,035.86	1.41			
318,117 STELLANTIS --- BEARER AND REGISTERED SHS	5,792,910.57	10.24			
<b>Switzerland</b>	<b>3,562,744.08</b>	<b>6.30</b>			
86,928 STMICROELECTRONICS	3,562,744.08	6.30			
<b>United Kingdom</b>	<b>1,609,980.02</b>	<b>2.84</b>			
139,513 CNH INDUSTRIAL REG SHS (USD)	1,609,980.02	2.84			
<b>Other transferable securities</b>	<b>0.02</b>	<b>0.00</b>			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>72,235,433.81</b>	<b>100.29</b>			
<b>Shares</b>	<b>72,235,433.81</b>	<b>100.29</b>			
<b>Germany</b>	<b>58,088.05</b>	<b>0.08</b>			
132 ALLIANZ SE PREFERENTIAL SHARE	29,792.40	0.04	68,453 CITIGROUP INC	2,659,241.45	3.69
626 BASF SE PREFERENTIAL SHARE	26,886.70	0.04	23,060 COCA-COLA CO	1,219,266.87	1.69
31 BAYER AG REG SHS	1,408.95	0.00	68,179 FORTIVE CORPORATION	4,775,588.80	6.63
<b>Guernsey</b>	<b>2,553.65</b>	<b>0.00</b>	17,336 GLOBUS MEDICAL -A-	812,970.39	1.13
32 AMDOCS LTD	2,553.65	0.00	48,000 HALLIBURTON	1,836,127.51	2.55
<b>Ireland</b>	<b>28,202.31</b>	<b>0.04</b>	39,872 KROGER CO	1,685,262.81	2.34
140 EATON CORPORATION PUBLIC LIMITED COMPANY	28,202.31	0.04	1,440 LAM RESEARCH CORP	852,466.40	1.18
<b>Israel</b>	<b>672,222.15</b>	<b>0.93</b>	10,644 META PLATFORMS INC A	3,018,120.65	4.19
5,340 CHECK POINT SOFTWARE TECHNOLOGIES	672,222.15	0.93	7,958 MICROSOFT CORP	2,373,306.73	3.29
<b>Italy</b>	<b>41,115.90</b>	<b>0.06</b>	8,222 MOODY S CORP	2,455,300.82	3.41
147 FERRARI	41,115.90	0.06	20,053 MORGAN STANLEY	1,546,851.01	2.15
<b>Japan</b>	<b>84,133.78</b>	<b>0.12</b>	31,998 NIKE INC	2,889,868.96	4.01
138 FAST RETAILING CO LTD	28,466.13	0.04	3,558 NVIDIA CORP	1,461,812.91	2.03
1,971 LION CORP	18,413.57	0.03	13,437 PAYPAL HOLDINGS	741,938.15	1.03
991 MONOTARO CO LTD	10,039.09	0.01	12,307 PHILLIPS 66	1,396,633.81	1.94
819 SHISEIDO	27,214.99	0.04	2,201 PRINCIPAL FINANCIAL GROUP INC	149,823.91	0.21
<b>Netherlands</b>	<b>11,371,157.24</b>	<b>15.79</b>	6,000 PROCTER & GAMBLE CO	826,597.40	1.15
2,807 ASML HOLDING NV	1,569,393.70	2.18	504 SLB	27,752.73	0.04
519 ASR NEDERLAND NV	18,434.88	0.03	26,209 TESLA MOTORS INC	6,194,111.91	8.60
60,283 EXOR REG	5,060,155.02	7.03	14,613 TYSON FOODS INC -A-	696,869.30	0.97
28,197 KONINKLIJKE AHOLD DELHAIZE NV	804,178.44	1.12			
145 NXP SEMICONDUCTORS	27,379.83	0.04			
752 QIAGEN - REGISTERED	28,766.00	0.04			
41,158 RANDSTAD BR	2,155,856.04	2.99			
365 SIGNIFY NV	9,311.15	0.01			
92,234 STELLANTIS --- BEARER AND REGISTERED SHS	1,679,567.48	2.33			
158 WOLTERS KLUWER NV	18,114.70	0.03			
<b>Switzerland</b>	<b>2,822,956.06</b>	<b>3.92</b>			
10,804 ROCHE HOLDING LTD	2,793,724.43	3.88			
30 STMICROELECTRONICS	1,229.55	0.00			
240 TE CONNECTIVITY LTD REG SHS	28,002.08	0.04			
<b>United Kingdom</b>	<b>81,279.66</b>	<b>0.11</b>			
4,824 ALLFUNDS GROUP PLC	25,277.76	0.04			
91 AON PREFERENTIAL SHARE	27,866.84	0.04			
80 LINDE PLC	28,135.06	0.04			
<b>United States of America</b>	<b>57,073,725.01</b>	<b>79.24</b>			
32,466 ABBOTT LABORATORIES	2,969,853.22	4.12			
11,247 ALPHABET INC -A-	1,390,113.27	1.93			
13,716 ALPHABET INC -C-	1,708,103.52	2.37			
24,423 AMAZON.COM INC	2,932,374.74	4.07			
36,490 APPLE INC	5,900,781.96	8.19			
17,425 CATERPILLAR - REGISTERED	4,493,057.85	6.24			
915 CENTENE CORP	59,527.93	0.08			
			<b>Total securities portfolio</b>	<b>72,235,433.81</b>	<b>100.29</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>805,272,681.87</b>	<b>100.86</b>			
<b>Shares</b>	<b>805,272,681.87</b>	<b>100.86</b>			
<b>Bermuda</b>	<b>1,921,152.00</b>	<b>0.24</b>			
140,084 INVESCO LTD	1,921,152.00	0.24	133,697 BERKSHIRE HATHAWAY -B-	44,235,238.82	5.54
<b>France</b>	<b>145,591,024.98</b>	<b>18.23</b>	6,608 BROADCOM INC - REGISTERED SHS	5,183,917.49	0.65
4,589 ACCOR SA	146,572.66	0.02	8,647 CBOE HOLDINGS INC	1,275,794.92	0.16
67,848 AIR LIQUIDE NOM. PRIME FIDELITE	10,844,824.32	1.36	107,253 CF INDUSTRIES HOLDINGS INC	8,685,593.60	1.09
88,000 AIR LIQUIDE SA	14,065,920.00	1.76	20,240 CINCINNATI FINANCIAL CORP	1,955,465.97	0.24
652,385 AXA SA	18,384,209.30	2.30	187,829 CMS ENERGY CORP	9,422,052.60	1.18
28,000 DANONE SA	1,463,280.00	0.18	25,840 COUPANG INC	414,904.37	0.05
164,226 ENGIE --- REGISTERED LOYALTY BONUS	2,386,203.78	0.30	1,004 DAVITA	89,641.67	0.01
58,643 ESSILORLUXOTTICA SA	9,685,477.88	1.21	32,800 EDWARDS LIFESCIENCES CORP	2,146,289.49	0.27
73,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	29,096,406.80	3.64	29,758 EXPEDIA GROUP INC	2,896,960.62	0.36
30,467 LVMH MOET HENNESSY LOUIS VUITTON SE	21,826,558.80	2.73	800 FAIR ISAAC CORP	656,268.24	0.08
134,363 ORANGE	1,459,182.18	0.18	38,210 FIRSTENERGY CORP	1,233,546.92	0.15
54,205 SANOFI	5,500,723.40	0.69	37,173 IBM CORP	4,925,971.10	0.62
493,206 TOTAENERGIES SE	30,731,665.86	3.85	13,003 INTUITIVE SURGICAL	3,589,749.11	0.45
<b>Japan</b>	<b>21,517,522.24</b>	<b>2.69</b>	17,166 LAS VEGAS SANDS CORP	743,224.97	0.09
497,235 BANDAI NAMCO HOLDINGS INC	9,573,835.06	1.20	11,503 LIVE NATION ENT	902,204.60	0.11
2,196 CHUGAI PHARMACEUTICAL	64,271.02	0.01	3,867 MERCK & CO INC	376,016.67	0.05
14,091 DAIKIN INDUSTRIES LTD	2,093,690.37	0.26	105,728 META PLATFORMS INC A	29,979,317.95	3.75
14,026 KYOCERA CORP	673,548.63	0.08	188,068 MICROSOFT CORP	56,087,339.79	7.02
150,929 SEVEN & I HOLDINGS CO LTD	5,593,255.19	0.70	32,081 NASDAQ INC	1,472,317.16	0.18
140,288 TERUMO CORP.	3,518,921.97	0.44	2,734 NEWELL BRANDS	23,318.08	0.00
<b>Luxembourg</b>	<b>6,967,119.76</b>	<b>0.87</b>	9,318 NIKE INC	841,546.31	0.11
127,743 ARCELORMITTAL SA	3,037,089.83	0.38	178,099 NVIDIA CORP	73,172,405.20	9.16
300,378 SUBSEA 7 SA	3,930,029.93	0.49	21,449 ON SEMICONDUCTOR CORP	1,883,055.06	0.24
<b>Netherlands</b>	<b>24,233,768.64</b>	<b>3.04</b>	2,507 O REILLY AUTO	2,152,077.47	0.27
682,257 ASR NEDERLAND NV	24,233,768.64	3.04	217,308 PFIZER INC	6,808,128.79	0.85
<b>Sweden</b>	<b>25.11</b>	<b>0.00</b>	160,405 PROCTER & GAMBLE CO	22,098,392.73	2.77
1 INDUSTRIVAERDEN AB -A- FREE	25.11	0.00	18,045 PTC INC	2,414,749.09	0.30
<b>Switzerland</b>	<b>106,701,891.50</b>	<b>13.36</b>	1,022 REGENERON PHARMACEUTICALS INC	794,394.45	0.10
208,695 CHUBB - NAMEN AKT	41,035,301.16	5.14	1,125 SALESFORCE INC	215,468.71	0.03
2,470,016 CLARIANT NAMEN AKT	36,978,196.27	4.63	3,149 SERVICENOW INC	1,662,493.54	0.21
77,267 ROCHE HOLDING LTD	19,979,887.62	2.50	10,002 SYNOPSIS	4,335,884.71	0.54
100,713 STMICROELECTRONICS	4,127,722.31	0.52	176,583 TERADYNE INC	16,755,162.39	2.10
47,039 SWISS RE REG SHS	4,580,784.14	0.57	65,749 TEXAS INSTRUMENTS INC	9,874,614.87	1.24
<b>United States of America</b>	<b>498,340,177.64</b>	<b>62.41</b>	6,012 THE CIGNA GROUP - REGISTERED SHS	1,624,418.27	0.20
52,016 A.O.SMITH CORP	3,248,942.70	0.41	122,114 TRIMBLE	6,212,099.21	0.78
14,360 ALLSTATE CORP	1,511,072.11	0.19	42,048 UNITEDHEALTH GROUP INC	20,023,783.82	2.51
145,424 ALPHABET INC -A-	17,974,200.37	2.25	88,447 VALERO ENERGY CORP	11,838,322.90	1.48
33,055 ALPHABET INC -C-	4,116,459.74	0.52	40,000 WALMART INC	6,042,219.60	0.76
313,600 AMAZON.COM INC	37,652,733.88	4.72	<b>Total securities portfolio</b>	<b>805,272,681.87</b>	<b>100.86</b>
6,622 ANALOG DEVICES INC	1,095,108.36	0.14			
319,974 APPLE INC	51,742,855.76	6.48			
187,673 BANK OF AMERICA CORP	4,853,352.29	0.61			
45,462 BECTON DICKINSON	11,101,101.17	1.39			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>216,753,081.14</b>	<b>101.12</b>	95,067 WALMART INC	14,360,392.26	6.70
			73,514 WELLTOWER OP --- REGISTERED SH	5,688,091.50	2.65
			<b>Total securities portfolio</b>	<b>216,753,081.14</b>	<b>101.12</b>
<b>Shares</b>	<b>216,753,081.14</b>	<b>101.12</b>			
<b>France</b>	<b>1,053,418.88</b>	<b>0.49</b>			
88 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	34,601.60	0.02			
82 LVMH MOET HENNESSY LOUIS VUITTON SE	58,744.80	0.03			
15,408 TOTALENERGIES SE	960,072.48	0.45			
<b>Germany</b>	<b>1,634,519.40</b>	<b>0.76</b>			
7,242 ALLIANZ SE PREFERENTIAL SHARE	1,634,519.40	0.76			
<b>Italy</b>	<b>7,532,321.00</b>	<b>3.51</b>			
26,930 FERRARI	7,532,321.00	3.51			
<b>Japan</b>	<b>5,315,174.74</b>	<b>2.48</b>			
57,267 FUJIFILM HOLDINGS CORP	3,138,246.51	1.46			
35,067 NITTO DENKO CORP	2,176,928.23	1.02			
<b>Netherlands</b>	<b>24,489,684.60</b>	<b>11.43</b>			
16,008 ASML HOLDING NV	8,950,072.80	4.18			
114,555 FERROVIAL INTERNATIONAL SE	3,318,658.35	1.55			
624,657 ING GROUP NV	7,839,445.35	3.66			
240,610 STELLANTIS --- BEARER AND REGISTERED SHS	4,381,508.10	2.04			
<b>Sweden</b>	<b>3,385,942.06</b>	<b>1.58</b>			
439,023 NIBE INDUSTRIER	2,740,434.81	1.28			
32,912 VOLVO AB -B-	645,507.25	0.30			
<b>Switzerland</b>	<b>18,364,280.44</b>	<b>8.57</b>			
84,693 NESTLE SA PREFERENTIAL SHARE	9,071,345.64	4.23			
49,184 SCHINDLER HOLDING SA	9,292,934.80	4.34			
<b>United States of America</b>	<b>154,977,740.02</b>	<b>72.30</b>			
38,687 ABBVIE INC	5,446,691.12	2.54			
88,526 ALPHABET INC -A-	10,941,688.18	5.10			
52,701 ALPHABET INC -C-	6,563,047.79	3.06			
69,263 AMAZON.COM INC	8,316,139.37	3.88			
21,989 AMPHENOL -A-	1,744,374.13	0.81			
102,218 APPLE INC	16,529,628.13	7.71			
19,916 AUTOMATIC DATA PROCESSING INC	4,525,517.15	2.11			
17,836 BLACKSTONE INC - REGISTERED SHS	1,804,910.55	0.84			
24,536 CAESARS ENTERTAINMENT - REGISTERED SHS	1,074,137.99	0.50			
34,153 CENTENE CORP	2,221,920.79	1.04			
167,802 CHURCH AND DWIGHT CO	14,522,500.36	6.78			
3,653 DOMINION RESOURCES - REG SHARE	154,124.68	0.07			
57,730 ELECTRONIC ARTS - REGISTERED	6,564,998.35	3.06			
15,922 ENPHASE ENERGY	1,806,874.43	0.84			
32,434 META PLATFORMS INC A	9,196,704.74	4.29			
30,774 MICROSOFT CORP	9,177,700.59	4.28			
145,223 NIKE INC	13,115,677.22	6.12			
8,582 NVIDIA CORP	3,525,935.47	1.64			
162,801 SLB	8,964,626.49	4.18			
30,849 T MOBILE USA INC	4,080,663.47	1.90			
82,629 TYSON FOODS INC -A-	3,940,437.51	1.84			
3,726 VULCAN MATERIALS CO	710,957.75	0.33			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV
	USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>7,666,072.69</b>	<b>99.08</b>
<b>Shares</b>	<b>7,666,072.69</b>	<b>99.08</b>
<b>France</b>	<b>971,267.98</b>	<b>12.55</b>
2,882 SANOFI	309,647.70	4.00
10,029 TOTALENERGIES SE	661,620.28	8.55
<b>Germany</b>	<b>665,977.37</b>	<b>8.61</b>
3,305 ADIDAS AG NAMEN AKT	583,031.50	7.54
1,189 MERCEDES-BENZ GROUP	82,945.87	1.07
<b>Japan</b>	<b>601,510.40</b>	<b>7.77</b>
4,191 NITTO DENKO CORP	275,458.76	3.56
8,310 SEVEN & I HOLDINGS CO LTD	326,051.64	4.21
<b>Netherlands</b>	<b>341,469.74</b>	<b>4.41</b>
9,080 ASR NEDERLAND NV	341,469.74	4.41
<b>Switzerland</b>	<b>875,373.23</b>	<b>11.31</b>
4,292 GEORG FISCHER LTD	242,326.78	3.13
1,144 ROCHE HOLDING LTD	313,197.61	4.05
7,371 STMICROELECTRONICS	319,848.84	4.13
<b>United Kingdom</b>	<b>242,772.20</b>	<b>3.14</b>
652 LINDE PLC	242,772.20	3.14
<b>United States of America</b>	<b>3,967,701.77</b>	<b>51.28</b>
357 ABBVIE INC	53,214.42	0.69
2,534 ALPHABET INC -A-	331,599.24	4.29
1,718 ALPHABET INC -C-	226,518.30	2.93
2,138 AMAZON.COM INC	271,782.56	3.51
1,424 AMERICAN WATER WORKS CO INC	176,333.92	2.28
2,500 DIGITAL REALTY TRUST INC	302,550.00	3.91
3,332 FORTIVE CORPORATION	247,101.12	3.19
307 LAM RESEARCH CORP	192,418.39	2.49
957 MICROSOFT CORP	302,172.75	3.91
1,586 NVIDIA CORP	689,894.14	8.92
2,091 PROCTER & GAMBLE CO	304,993.26	3.94
398 UNITEDHEALTH GROUP INC	200,667.62	2.59
2,000 WALMART INC	319,860.00	4.13
4,301 WALT DISNEY CO	348,596.05	4.51
<b>Total securities portfolio</b>	<b>7,666,072.69</b>	<b>99.08</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>52,336,460.31</b>	<b>99.18</b>	279,354 CHINA YANGTZE POWER -A-	805,417.95	1.53
<b>Shares</b>	<b>52,336,460.31</b>	<b>99.18</b>	53,091 CNGR ADVANCED MATERIAL COLTD	348,603.69	0.66
			27,800 CONTEMPORARY AMPEREX TECHNO. CO LTD A	731,706.03	1.39
<b>Bermuda</b>	<b>1,346,756.79</b>	<b>2.55</b>	406,400 EAST MONEY INFO -A-	800,808.94	1.52
1,498,000 ALIBABA HEALTH INFORMATION	881,606.86	1.67	54,300 ECOVACS ROBOTICS CO LTD	341,407.61	0.65
1,900,000 CN RUYI RG REGISTERED SHS	465,149.93	0.88	161,100 FLAT GLASS GROUP CO LTD-A	591,453.24	1.12
			135,000 FLAT GLASS GROUP -H- REGS	286,542.97	0.54
<b>Cayman Islands</b>	<b>17,048,764.19</b>	<b>32.31</b>	394,500 FOXCONN IND INT --- REGISTERED SHS -A-	1,007,499.55	1.91
86,000 ALIBABA GROUP	887,800.82	1.68	127,600 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	494,737.67	0.94
59,050 BAIDU - PREFERENTIAL SHARE -A	949,990.05	1.80	95,160 GANFENG LITHIUM GROUP CO., LTD.	550,200.42	1.04
50,260 BILIBILI INC	656,438.84	1.24	299,600 GDS HOLDINGS LTD-CL A	390,219.43	0.74
128,400 CHINA LITERATURE LIMITED	443,642.33	0.84	190,300 GIANT NETWORK -A-	319,230.73	0.60
752,000 GEELY AUTOMOBILE	837,979.00	1.59	37,600 GINLONG TECHNOLOGIES CO LT-A	382,687.65	0.73
140,438 IQIYI --- SHS	628,737.78	1.19	43,733 GUANGZHOU GREAT POWER ENERGY AND TECHNOL	187,205.22	0.35
51,650 JD.COM INC - CL A	716,950.17	1.36	142,580 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	499,615.94	0.95
143,750 JD HEALTH INTERNATIONAL INC	703,845.30	1.33	284,900 HAIER SMART-A RG REGISTERED SHS -A-	871,637.84	1.65
52,111 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	746,657.73	1.41	303,600 HAIER SMART HOME CO LTD - REG SHS -H-	902,530.77	1.71
622,000 KINGDEE INTL SOFTWARE GROUP CO	723,120.62	1.37	176,900 HANGZHOU FIRST PV MAT CO LTD -A-	654,964.35	1.24
229,400 KINGSOFT	785,696.97	1.49	154,400 HENGDIAN GROUP-A-	327,062.67	0.62
141,600 KUAISHOU TECHNOLOGY	1,073,277.09	2.03	170,200 JA SOLAR TECHNOLOGY CO LTD	564,406.13	1.07
175,000 LK TECHNOLOGY HOLDING LTD	164,195.39	0.31	16,370 JIANGSU GOODWE POWER SUPPL-A	280,529.74	0.53
55,100 MEITUAN - SHS 114A/REG S	761,516.89	1.44	61,182 KE HOLDINGS INC	896,854.44	1.70
242,000 MING YUAN CLOUD GROUP HOLDINGS LTD	100,104.32	0.19	204,500 KUANG-CHI TECHNOLOGIES CO	382,817.81	0.73
112,480 NIO INC - SHS -A- ADR	960,395.94	1.82	178,500 LEPU MEDICAL TECHNOLOGY -A-	380,195.88	0.72
177,000 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	390,204.96	0.74	177,500 MANGO EXCELLENT MEDIA - REG SHS -A-	651,433.15	1.23
86,100 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	567,980.99	1.08	21,200 NAURA TECHNOLOG REGISTERED SHS -A-	663,169.90	1.26
21,300 TENCENT HOLDINGS	786,553.22	1.49	225,900 NAVINFO -A-	296,658.85	0.56
116,098 TENCENT MUSIC ADR REPR 2 SHS A	699,603.53	1.33	42,793 NINGBO RONBAY NEW ENERGY TECHNOLOGY CO L	232,832.35	0.44
31,727 VNET GRP -A- ADR REPR 6SHS	93,795.05	0.18	16,669 PYLON TECHNOLOGIES - REG SHS -A-	282,433.86	0.54
704,000 WEIMOB REGISTERED SHS UNITARY 144A/REG S	287,816.50	0.55	108,200 RISEN ENERGY CO LTD A	267,070.45	0.51
904,000 XINYI SOLAR HOLDINGS LTD	638,865.41	1.21	42,453 RT TECH --- REGISTERED SHS -A-	262,517.58	0.50
199,400 XPENG INC REGISTERED SHS	1,682,116.99	3.19	39,600 SANGFOR TECHNOLOGIES INC	479,021.49	0.91
388,000 YADEA GROUP HOLDINGS LTD	680,361.07	1.29	578,000 SHANDONG WEIGAO GRP -H-	479,578.39	0.91
169,000 YIDU TECH INC	81,117.23	0.15	70,800 SHENZHEN CAPCHEM TECHNOLOGY CO LTD	402,195.55	0.76
			487,400 SHENZHEN GREEN ECO MANU A173	384,799.45	0.73
<b>China</b>	<b>32,540,144.45</b>	<b>61.66</b>	22,277 SHENZHEN KEDALI INDUSTRY C-A	277,762.17	0.53
443,100 360 SECURITY TECHNOLOGY INC	564,659.83	1.07	55,300 SHENZHEN KSTAR SCIENCE AND TECHNOLOGY	205,821.13	0.39
210,500 37 INTERACTIVE	592,165.99	1.12	233,300 SHENZHEN TIANMA MICROELECTRONICS CO -A-	278,854.26	0.53
55,600 AUTOBIO DIAGNOSTICS CO LTD	329,615.49	0.62	80,200 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	571,104.51	1.08
48,100 BJ EASPRING MATERIAL TECHNOLOGY CO LTD	262,517.83	0.50	109,400 SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	212,451.97	0.40
1,610,000 BOE TECHNOLOGY -A-	805,647.02	1.53	55,600 SUNGROW POWER SUPPLY CO LTD	645,175.66	1.22
24,600 BYD COMPANY LTD -A-	754,857.53	1.43	176,800 SUNWODA ELECTRONIC CO LTD	387,347.35	0.73
29,000 BYD COMPANY LTD -H-	846,363.04	1.60	68,749 SUPCON TECHNOLOGY CO., LTD.	426,016.00	0.81
371,000 CECEP SOLAR ENERGY CO LTD	278,473.64	0.53	109,200 SZ INNOVANCE TECHNOLOGY -A-	941,262.15	1.78
80,300 CETC CYBERSPACE SECURITY TECHNOLOGY CO.,	247,547.77	0.47	20,570 SZ MINDRAY BIO --- REGISTERED SHS -A-	719,488.67	1.36
81,640 CFD CHINA NATIONAL SOFT	401,013.72	0.76	43,400 THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	430,804.27	0.82
168,800 CFD GOTION HIGH-TECH CO LTD	507,682.34	0.96	14,661 WUXI AUTOWELL TECHNOLOGY CO LTD	271,522.53	0.51
170,460 CFD SHANGHAI PUTAILAI NEW ENERGY TECH	647,252.12	1.23	21,400 XIAMEN FARATRONIC CO LTD	268,907.93	0.51
244,800 CHINA BAOAN GROUP	330,682.15	0.63	134,600 XIAMEN TUNGSTEN CO LTD -A-	299,254.58	0.57

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
652,600	XIAOMI CORP - REGISTERED SHS -B-	971,193.02	1.84
707,300	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	442,876.27	0.84
204,100	ZHEJIANG CHINT ELECTRICS CO LTD	616,231.82	1.17
124,528	Z HUAYOU COBALT -A-	605,544.00	1.15
	<b>Luxembourg</b>	<b>1,232,623.09</b>	<b>2.34</b>
93,800	CFD EVE ENERGY - SHS-A-	548,660.32	1.04
193,400	CFD LONGI GREEN ENE - SHS -A-	683,962.77	1.30
	<b>United States of America</b>	<b>168,171.79</b>	<b>0.32</b>
36,116	KINGSOFT CLOUD HOLDINGS LTD	168,171.79	0.32
	<b>Other transferable securities</b>	<b>327,047.37</b>	<b>0.62</b>
	<b>Shares</b>	<b>327,047.37</b>	<b>0.62</b>
	<b>Portugal</b>	<b>327,047.37</b>	<b>0.62</b>
6,900	G-BITS NETWORK TECHNOLOGY-A	327,047.37	0.62
	<b>Total securities portfolio</b>	<b>52,663,507.68</b>	<b>99.80</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV
	USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>194,520,331.16</b>	<b>100.05</b>
<b>Shares</b>	<b>194,520,331.16</b>	<b>100.05</b>
<b>Germany</b>	<b>17,135,457.93</b>	<b>8.81</b>
28,034 ADIDAS AG NAMEN AKT	4,945,447.80	2.54
47,827 DEUTSCHE POST AG REG SHS	1,951,290.49	1.00
275,123 RWE AG	10,238,719.64	5.27
<b>Italy</b>	<b>3,878,741.85</b>	<b>1.99</b>
13,098 FERRARI	3,878,741.85	1.99
<b>Luxembourg</b>	<b>6,324,490.33</b>	<b>3.25</b>
100,559 ARCELORMITTAL SA	2,531,249.16	1.30
578,330 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	3,793,241.17	1.95
<b>Netherlands</b>	<b>26,001,560.00</b>	<b>13.37</b>
13,721 ASML HOLDING NV	8,122,106.50	4.18
259,670 FERROVIAL INTERNATIONAL SE	7,964,594.99	4.10
307,644 NN GROUP NV	9,914,858.51	5.10
<b>United Kingdom</b>	<b>486,661.45</b>	<b>0.25</b>
1,307 LINDE PLC	486,661.45	0.25
<b>United States of America</b>	<b>140,693,419.60</b>	<b>72.36</b>
84,598 ABBOTT LABORATORIES	8,193,316.30	4.21
56,422 ABBVIE INC	8,410,263.32	4.33
59,700 AMAZON.COM INC	7,589,064.00	3.90
102,148 APPLE INC	17,488,759.08	8.99
42,298 CAESARS ENTERTAINMENT - REGISTERED SHS	1,960,512.30	1.01
142,010 COCA-COLA CO	7,949,719.80	4.09
17,737 DEXCOM INC	1,654,862.10	0.85
1,213 ELEVANCE HEALTH	528,164.46	0.27
29,442 ELI LILLY & CO	15,814,181.46	8.13
780 INSULET	124,402.20	0.06
23,116 INVITATION HOMS REGISTERED	732,546.04	0.38
20,137 JOHNSON & JOHNSON	3,136,337.75	1.61
12,520 KEYSIGHT TECHNOLOGIES	1,656,521.20	0.85
44,707 KROGER CO	2,000,638.25	1.03
62,155 LATTICE SEMICONDUCTOR CORP	5,340,979.15	2.75
4,586 LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,768,407.46	0.91
70,383 MASCO CORP	3,761,971.35	1.93
20,910 MCDONALD'S CORP	5,508,530.40	2.83
1 META PLATFORMS INC A	300.21	0.00
14,977 MICROCHIP TECHNOLOGY	1,168,954.85	0.60
25,507 MICROSOFT CORP	8,053,835.25	4.14
40,464 NVIDIA CORP	17,601,435.36	9.05
45,392 PEPSICO INC	7,691,220.48	3.96
72,371 PROCORE TECHNOLOGIES INC	4,727,273.72	2.43
12,866 PROLOGIS	1,443,693.86	0.74
9,133 SEAGEN INC	1,937,565.95	1.00
6,000 UNITEDHEALTH GROUP INC	3,025,140.00	1.56
48,963 VICI PROPERTIES	1,424,823.30	0.73
<b>Total securities portfolio</b>	<b>194,520,331.16</b>	<b>100.05</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,511,042,662.61</b>	<b>99.04</b>			
<b>Shares</b>	<b>1,511,042,662.61</b>	<b>99.04</b>			
<b>France</b>	<b>220,392,502.81</b>	<b>14.45</b>			
136,886 AIR LIQUIDE NOM. PRIME FIDELITE	21,879,858.24	1.43	611,019 APPLE INC	98,807,615.57	6.48
562,013 AXA SA	15,837,526.34	1.04	175,888 APPLIED MATERIALS INC	23,000,418.98	1.51
350,000 ENGIE --- REGISTERED LOYALTY BONUS	5,085,500.00	0.33	5,029 ARCH CAPITAL GROUP LTD	378,617.79	0.02
38,291 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	15,056,021.20	0.99	39,439 AUTODESK INC	7,707,507.43	0.51
85,363 LVMH MOET HENNESSY LOUIS VUITTON SE	61,154,053.20	4.01	12,858 AUTONATION INC	1,838,678.82	0.12
1,150,000 ORANGE	12,489,000.00	0.82	798 AUTOZONE INC	1,914,438.74	0.13
200,000 RENAULT SA	7,775,000.00	0.51	27,189 BERKSHIRE HATHAWAY -B-	8,995,803.26	0.59
78,000 SAFRAN SA	11,593,920.00	0.76	60,227 BLACKSTONE INC - REGISTERED SHS	6,094,659.53	0.40
624,916 SOCIETE GENERALE SA	14,401,189.22	0.94	4,931 BOEING CO	892,726.40	0.06
851,331 TOTALENERGIES SE	53,046,434.61	3.48	1,438 BOOKING HOLDINGS INC	4,188,637.64	0.27
250,000 VIVENDI SA	2,074,000.00	0.14	9,753 BORGWARNER INC	371,880.62	0.02
<b>Germany</b>	<b>1,260,425.04</b>	<b>0.08</b>	10,330 BROADCOM INC - REGISTERED SHS	8,103,793.53	0.53
78,974 TEAMVIEWER - BEARER SHS	1,260,425.04	0.08	11,942 CBOE HOLDINGS INC	1,761,945.52	0.12
<b>Japan</b>	<b>59,983,151.76</b>	<b>3.93</b>	52,530 CDW	10,010,345.03	0.66
203,532 AJINOMOTO CO INC	7,425,431.79	0.49	356,172 CHARLES SCHWAB CORP/THE	18,468,800.76	1.21
146,330 KAO CORP	5,141,260.87	0.34	41,143 CHEVRON CORP	6,552,569.22	0.43
347,238 KYOCERA CORP	16,674,866.70	1.09	2,766 CHIPOTLE MEXICAN GRILL -A-	4,785,682.91	0.31
65,530 NINTENDO CO LTD	2,584,004.44	0.17	31 COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,983.41	0.00
480,625 ORIX CORP	8,496,544.44	0.56	144,846 COLGATE-PALMOLIVE CO	9,728,452.48	0.64
357,179 SEVEN & I HOLDINGS CO LTD	13,236,643.04	0.87	96,322 CONFLUENT	2,693,831.80	0.18
256,120 TERUMO CORP.	6,424,400.48	0.42	5,310 COUPANG INC	85,260.92	0.01
<b>Jersey</b>	<b>6,059,548.59</b>	<b>0.40</b>	41,346 CVS HEALTH	2,726,590.53	0.18
65,073 APTIV PLC	6,059,548.59	0.40	19,034 DAVITA	1,699,441.81	0.11
<b>Netherlands</b>	<b>61,609,347.41</b>	<b>4.04</b>	98,390 DEXCOM INC	8,670,400.94	0.57
513,691 ASR NEDERLAND NV	18,246,304.32	1.20	697 EDWARDS LIFESCIENCES CORP	45,608.65	0.00
105,967 NN GROUP NV	3,225,635.48	0.21	100,506 EMERSON ELECTRIC CO	9,167,286.35	0.60
2,204,141 STELLANTIS --- BEARER AND REGISTERED SHS	40,137,407.61	2.63	141,049 EXPEDIA GROUP INC	13,731,211.74	0.90
<b>Switzerland</b>	<b>124,792,764.14</b>	<b>8.18</b>	86,200 EXXON MOBIL CORP	9,572,983.23	0.63
4,333 ACCELLERON INDUSTRIES AG	106,563.48	0.01	71,251 FORTIVE CORPORATION	4,990,766.62	0.33
37,681 BALOISE HOLDING REG.SHS	5,170,414.43	0.34	97,562 FREEPORT MCMORAN COPPER AND GOLD INC	3,436,209.66	0.23
3 CHUBB - NAMEN AKT	589.88	0.00	776,806 HALLIBURTON	29,714,893.03	1.95
18,369 KUEHNE + NAGEL INTERNATIONAL AG	4,949,986.06	0.32	6,020 HCA INC	1,398,630.08	0.09
44,323 SWISSCOM SHS NOM	24,903,801.15	1.63	307,924 HILTON WORLDWIDE HLDGS INC REG SHS	43,677,946.94	2.86
765,643 SWISS RE REG SHS	74,560,371.44	4.89	958 IDEXX LABS CORP	395,659.66	0.03
227,043 TEMENOS AG NAM.AKT	15,101,037.70	0.99	38,779 INCYTE CORP	2,115,950.72	0.14
<b>United States of America</b>	<b>1,036,944,922.86</b>	<b>67.97</b>	19,224 INTUITIVE SURGICAL	5,307,185.79	0.35
106,094 ADVANCE AUTO PARTS	5,604,568.99	0.37	14,550 IQVIA HOLDINGS INC	2,703,860.68	0.18
10,772 ALBEMARLE - REGISTERED SHS	1,730,031.53	0.11	22,648 KEYSIGHT TECHNOLOGIES	2,830,278.04	0.19
35,689 ALLSTATE CORP	3,755,477.20	0.25	51,144 KIMBERLY-CLARK CORP	5,837,782.67	0.38
147,543 ALPHABET INC -A-	18,236,105.77	1.20	10,450 LAM RESEARCH CORP	6,186,301.30	0.41
180,390 ALPHABET INC -C-	22,464,624.79	1.47	711,342 LIBERTY MEDIA - REGISTERED SHS SERIES -C	17,105,801.48	1.12
455,641 AMAZON.COM INC	54,707,045.02	3.59	63,923 MANHATTAN ASSOCIATES INC	11,933,903.36	0.78
29,176 AMETEK INC	4,071,825.98	0.27	1,871 MARKETAXESS HOLDING INC	377,539.97	0.02
3,859 ANSYS INC	1,084,529.35	0.07	123,348 MCDONALD'S CORP	30,691,661.98	2.01
			2,906 META PLATFORMS INC A	824,000.25	0.05
			424,401 MICROSOFT CORP	126,568,704.37	8.30
			2,939 MOLINA HEALTHCARE	910,194.77	0.06
			868 MOODY S CORP	259,207.14	0.02
			21,214 NETFLIX INC	7,565,909.23	0.50
			606,559 NEWELL BRANDS	5,173,296.60	0.34
			61,937 NEWMONT CORPORATION	2,161,579.36	0.14

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
77,753	NIKE INC	7,022,188.30	0.46
252,959	NVIDIA CORP	103,928,817.39	6.81
71	NVR INC	399,900.17	0.03
82,848	ONEOK INC (NEW)	4,963,446.18	0.33
1,031	O REILLY AUTO	885,038.64	0.06
3,110	PARKER-HANNIFIN CORP	1,144,186.26	0.07
6,840	PAYCOM SOFTWARE INC	1,675,000.52	0.11
214,134	PG AND E CORP	3,262,320.11	0.21
14,282	PRINCIPAL FINANCIAL GROUP INC	972,187.71	0.06
8,740	PULTEGROUP	611,284.06	0.04
146,517	QORVO INC	13,211,785.59	0.87
6,543	REGENERON PHARMACEUTICALS INC	5,085,834.50	0.33
34,887	REVVITY	3,647,689.16	0.24
64,367	ROBERT HALF INC	4,455,077.93	0.29
88,666	RYAN SPECIALTY GROUP HOLDINGS INC	4,053,302.86	0.27
41,274	SEAGEN INC	8,270,393.48	0.54
10,732	SHERWIN WILLIAMS CO	2,585,309.66	0.17
61,226	SLB	3,371,405.71	0.22
291,629	SOFI TECH	2,200,817.67	0.14
21,552	STARBUCKS CORP	1,857,899.45	0.12
267,330	SYNCHRONY FINANCIAL	7,718,798.68	0.51
14,134	SYNOPSYS	6,127,114.03	0.40
270,307	TARGA RESOURCES CORP	21,884,973.83	1.43
86,070	TESLA MOTORS INC	20,341,379.36	1.33
53,833	TEXAS INSTRUMENTS INC	8,084,992.05	0.53
7,871	THE CIGNA GROUP - REGISTERED SHS	2,126,712.60	0.14
118,597	THE HARTFORD FINANCIAL SERVICES GROUP	7,943,058.58	0.52
195,081	THE KRAFT HEINZ	6,198,370.57	0.41
33,366	THERMO FISHER SCIENT SHS	15,951,705.52	1.05
50,299	T MOBILE USA INC	6,653,482.83	0.44
186,804	TYSON FOODS INC -A-	8,908,367.38	0.58
93,507	UNDER ARMOUR INC -A-	604,980.35	0.04
154	UNITED THERAPEUTICS CORP	32,853.82	0.00
82,979	VULCAN MATERIALS CO	15,833,216.13	1.04
324,517	WALMART INC	49,020,074.44	3.21
731	WHIRLPOOL CORP	92,311.40	0.01
	<b>Total securities portfolio</b>	<b>1,511,042,662.61</b>	<b>99.04</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>569,652,760.99</b>	<b>99.12</b>	37,010 CONSOLIDATED EDISON INC	2,989,813.74	0.52
<b>Shares</b>	<b>569,652,760.99</b>	<b>99.12</b>	79,021 COSTCO WHOLESALE CORP	42,166,426.60	7.34
<b>Denmark</b>	<b>4,288,858.25</b>	<b>0.75</b>	17,664 DELTA AIR LINES	617,301.53	0.11
12,752 GENMAB AS	4,288,858.25	0.75	272,766 DOMINION RESOURCES - REG SHARE	11,508,342.12	2.00
<b>France</b>	<b>26,474,791.59</b>	<b>4.61</b>	8,300 ELI LILLY & CO	4,210,794.81	0.73
30,832 AIR LIQUIDE NOM. PRIME FIDELITE	4,928,186.88	0.86	249,422 EXELON CORP	8,902,627.99	1.55
60,955 DANONE SA	3,185,508.30	0.55	62,014 GOLDMAN SACHS GROUP INC	18,952,415.57	3.30
4,710 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,851,972.00	0.32	75,436 IRON MOUNTAIN INC REIT	4,235,816.01	0.74
300,000 ORANGE	3,258,000.00	0.57	489,137 KIMCO REALTY	8,126,488.62	1.41
18,829 SANOFI	1,910,766.92	0.33	40,486 LAS VEGAS SANDS CORP	1,752,895.62	0.30
223,759 SOCIETE GENERALE SA	5,156,526.16	0.90	8,359 MARKETAXESS HOLDING INC	1,686,721.85	0.29
99,243 TOTALENERGIES SE	6,183,831.33	1.08	10,560 MCDONALD'S CORP	2,627,557.40	0.46
<b>Japan</b>	<b>4,266,884.49</b>	<b>0.74</b>	85,161 META PLATFORMS INC A	24,147,517.18	4.20
36,121 KAO CORP	1,269,100.55	0.22	170,601 MICROSOFT CORP	50,878,173.08	8.85
25,687 KYOCERA CORP	1,233,526.58	0.21	1,934 NETFLIX INC	689,755.28	0.12
80,444 TOKIO MARINE HOLDINGS INC	1,764,257.36	0.31	545 NVR INC	3,069,656.20	0.53
<b>Netherlands</b>	<b>82,443,380.95</b>	<b>14.34</b>	23,119 ON SEMICONDUCTOR CORP	2,029,668.05	0.35
74,805 ASML HOLDING NV	41,823,475.50	7.28	134,233 ORACLE CORP	13,429,005.30	2.34
149,982 EXOR REG	12,589,489.08	2.19	6,257 O REILLY AUTO	5,371,180.18	0.93
1,054,054 ING GROUP NV	13,228,377.70	2.30	54,663 PEPSICO INC	8,748,145.19	1.52
458,880 KONINKLIJKE AHOLD DELHAIZE NV	13,087,257.60	2.28	437,493 PFIZER INC	13,706,392.26	2.38
94,167 STELLANTIS --- BEARER AND REGISTERED SHS	1,714,781.07	0.30	175,704 PROCTER & GAMBLE CO	24,206,078.34	4.21
<b>Sweden</b>	<b>3,609,001.80</b>	<b>0.63</b>	72,233 PROLOGIS	7,655,504.07	1.33
174,276 ASSA ABLOY AB	3,609,001.80	0.63	3,241 S&P GLOBAL INC	1,118,577.39	0.19
<b>Switzerland</b>	<b>42,383,337.07</b>	<b>7.37</b>	4,405 THE CIGNA GROUP - REGISTERED SHS	1,190,213.32	0.21
714,502 CLARIANT NAMEN AKT	10,696,689.90	1.86	25,359 TYSON FOODS INC -A-	1,209,327.90	0.21
7,100 GEBERIT AG	3,364,720.46	0.59	4,292 WALMART INC	648,330.16	0.11
26,760 NESTLE SA PREFERENTIAL SHARE	2,866,225.18	0.50	150,387 WALT DISNEY CO	11,512,506.59	2.00
621,098 STMICROELECTRONICS	25,455,701.53	4.43	62,836 YUM BRANDS INC	7,415,093.12	1.29
<b>United Kingdom</b>	<b>1,332,580.42</b>	<b>0.23</b>	<b>Total securities portfolio</b>	<b>569,652,760.99</b>	<b>99.12</b>
43,684 SHELL PLC	1,332,580.42	0.23			
<b>United States of America</b>	<b>404,853,926.42</b>	<b>70.44</b>			
45,199 ABBVIE INC	6,363,506.91	1.11			
157,205 ALPHABET INC -A-	19,430,315.28	3.38			
125,327 ALPHABET INC -C-	15,607,428.52	2.72			
275,264 AMAZON.COM INC	33,049,879.27	5.75			
35,242 ARISTA NETWORKS INC	6,122,371.72	1.07			
700 ARTHUR J.GALLAGHER AN CO	150,697.52	0.03			
311 AUTOZONE INC	746,103.32	0.13			
447,580 BANK OF AMERICA CORP	11,574,725.29	2.01			
6,313 BLACKROCK INC	3,854,820.66	0.67			
235 BOOKING HOLDINGS INC	684,513.11	0.12			
1,661 BROADCOM INC - REGISTERED SHS	1,303,039.79	0.23			
30,459 CATERPILLAR - REGISTERED	7,853,890.91	1.37			
20,388 CBOE HOLDINGS INC	3,008,084.51	0.52			
19,193 CINCINNATI FINANCIAL CORP	1,854,311.19	0.32			
44,672 CME GROUP -A-	8,447,912.95	1.47			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,106,779,641.24</b>	<b>98.88</b>			
<b>Shares</b>	<b>3,106,779,641.24</b>	<b>98.88</b>			
<b>Belgium</b>	<b>9,040,013.00</b>	<b>0.29</b>			
37,310 AEDIFICA SA	2,009,143.50	0.06	6,453 ASML HOLDING NV	3,607,872.30	0.11
25,755 D'IETEREN	4,118,224.50	0.13	642,652 ASR NEDERLAND NV	22,826,999.04	0.73
49,250 KBC GROUPE SA	2,912,645.00	0.09	51,636 ELASTIC NV	3,962,133.31	0.13
<b>France</b>	<b>306,247,768.26</b>	<b>9.75</b>	3,476,574 ING GROUP NV	43,631,003.70	1.39
10,903 ACCOR SA	348,241.82	0.01	217,326 JDE PEET S BV	5,741,752.92	0.18
39,312 AIR LIQUIDE NOM. PRIME FIDELITE	6,283,630.08	0.20	138,909 NN GROUP NV	4,228,389.96	0.13
694,444 AXA SA	19,569,431.92	0.62	258,978 STELLANTIS --- BEARER AND REGISTERED SHS	4,713,917.56	0.15
400,000 CIE GENERALE DES ETABLISSEMENTS MICHELIN	11,628,000.00	0.37	<b>Switzerland</b>	<b>102,834,143.87</b>	<b>3.27</b>
696,512 DANONE SA	36,399,717.12	1.16	6 CHUBB - NAMEN AKT	1,179.77	0.00
817,041 ENGIE --- REGISTERED LOYALTY BONUS	11,871,605.73	0.38	637,488 HOLCIM LTD	38,688,291.40	1.23
75,000 ESSILORLUXOTTICA SA	12,387,000.00	0.39	31,630 JULIUS BAER GROUP NAMEN AKT	1,922,194.83	0.06
43,864 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	17,247,324.80	0.55	16,088 KUEHNE + NAGEL INTERNATIONAL AG	4,335,313.61	0.14
3,613,352 ORANGE	39,241,002.72	1.25	151,277 SGS LTD	12,029,688.23	0.38
80,000 SAFRAN SA	11,891,200.00	0.38	685,494 STMICROELECTRONICS	28,094,971.59	0.89
1,349,080 SOCIETE GENERALE SA	31,089,548.60	0.99	182,399 SWISS RE REG SHS	17,762,504.44	0.57
1,664,327 TOTALENERGIES SE	103,704,215.37	3.30	<b>United Kingdom</b>	<b>52,515.28</b>	<b>0.00</b>
552,899 VIVENDI SA	4,586,850.10	0.15	10,022 ALLFUNDS GROUP PLC	52,515.28	0.00
<b>Germany</b>	<b>8,953,089.34</b>	<b>0.28</b>	<b>United States of America</b>	<b>2,424,112,573.36</b>	<b>77.15</b>
208,234 RWE AG	7,319,425.10	0.23	44,723 ABBOTT LABORATORIES	4,091,072.07	0.13
14,996 VOLKSWAGEN AG VORZ.AKT	1,633,664.24	0.05	270,008 ADVANCED MICRO DEVICES INC	26,221,697.81	0.83
<b>Italy</b>	<b>6,534,071.70</b>	<b>0.21</b>	43,304 AGCO CORP	4,837,777.68	0.15
23,361 FERRARI	6,534,071.70	0.21	224,528 ALCOA WHEN ISSUED	6,162,723.66	0.20
<b>Japan</b>	<b>151,638,495.82</b>	<b>4.83</b>	2,410 ALIGN TECHNOLOGY INC	694,990.51	0.02
277,438 CHUGAI PHARMACEUTICAL	8,119,865.04	0.26	186,062 ALPHABET INC -A-	22,996,999.59	0.73
758,300 DAIWA HOUSE INDUSTRY CO LTD	19,270,440.68	0.61	44,395 ALPHABET INC -C-	5,528,671.31	0.18
20,559 DISCO CO LTD	3,588,899.43	0.11	613,413 AMAZON.COM INC	73,650,116.23	2.34
605,731 FANUC CORP SHS	14,925,512.24	0.48	325,415 AMERICAN INTL	18,625,878.63	0.59
843,859 KOMATSU LTD	21,594,277.03	0.69	4,772 AMERICAN TOWER CORP	741,209.35	0.02
47,567 KYOCERA CORP	2,284,235.55	0.07	7 AMETEK INC	976.93	0.00
80,666 NIPPON STEEL CORP	1,789,548.96	0.06	1,768 AMPHENOL -A-	140,254.38	0.00
688,775 ORIX CORP	12,176,244.26	0.39	113,513 ANALOG DEVICES INC	18,772,128.61	0.60
3,707,900 RESONA HOLDINGS INC	19,439,304.15	0.62	708,582 APPLE INC	114,584,485.69	3.65
152,035 SECOM CO LTD	9,757,680.06	0.31	67,365 ARCH CAPITAL GROUP LTD	5,071,701.68	0.16
140,215 SEVEN & I HOLDINGS CO LTD	5,196,206.67	0.17	325,365 ARCHER-DANIELS MIDLAND CO	23,177,358.49	0.74
35,467 SMC CORP	15,036,080.38	0.48	52,541 ARROW ELECTRONICS INC	6,215,097.84	0.20
226,837 TERUMO CORP.	5,689,878.70	0.18	51,944 ASSURANT INC	7,044,268.73	0.22
229,404 TOYOTA TSUSHO CORP	12,770,322.67	0.41	24,533 AUTODESK INC	4,794,449.14	0.15
<b>Jersey</b>	<b>4,652,609.93</b>	<b>0.15</b>	40,543 AUTOMATIC DATA PROCESSING INC	9,212,594.98	0.29
49,964 APTIV PLC	4,652,609.93	0.15	22,677 AXON ENTERPRISE - REGISTERED	4,262,097.97	0.14
<b>Luxembourg</b>	<b>4,002,291.89</b>	<b>0.13</b>	307,722 BANK OF NY MELLON	12,396,073.96	0.39
198,320 INPOST SA	2,181,520.00	0.07	188,629 BERKSHIRE HATHAWAY -B-	62,410,142.81	1.99
12,466 SPOTIFY TECH - REGISTERED SHS	1,820,771.89	0.06	112,375 BEST BUY CO INC	7,373,498.23	0.23
<b>Netherlands</b>	<b>88,712,068.79</b>	<b>2.82</b>	27,822 BIOGEN IDEC INC	6,753,749.44	0.21
			54,306 BIOMARIN PHARMACEUTICAL INC	4,538,365.88	0.14
			4,911 BLACKROCK INC	2,998,736.61	0.10
			7,403 BLACKSTONE INC - REGISTERED SHS	749,145.14	0.02
			14,974 BOEING CO	2,710,948.12	0.09
			1,780 BOOKING HOLDINGS INC	5,184,822.67	0.17
			140,171 BORGWARNER INC	5,344,702.03	0.17
			111,339 BROADCOM INC - REGISTERED SHS	87,344,459.62	2.78
			22,925 BROWN AND BROWN INC	1,512,238.02	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
146,163	CARRIER GLOBAL CORP-WI	7,620,493.60	0.24	346,578	KINDER MORGAN INC	5,427,403.30	0.17
30,205	CATALENT	1,298,921.98	0.04	37,040	L3HARRIS TECHNOLOGIES INC	6,091,527.56	0.19
34,077	CBOE HOLDINGS INC	5,027,785.76	0.16	86,582	LAS VEGAS SANDS CORP	3,748,683.71	0.12
91,080	CENCORA INC	15,482,094.55	0.49	22,935	LATTICE SEMICONDUCTOR CORP	1,861,444.68	0.06
41,988	CENTENE CORP	2,731,649.06	0.09	45,840	LIVE NATION ENT	3,595,328.08	0.11
97,720	CF INDUSTRIES HOLDINGS INC	7,913,589.42	0.25	127,943	LOEWS CORP	7,650,598.66	0.24
1,737,257	CHEVRON CORP	276,681,251.80	8.81	70,565	LOWE'S CO INC	13,852,401.04	0.44
265,169	COCA-COLA CO	14,020,458.67	0.45	15,073	MANHATTAN ASSOCIATES INC	2,814,006.31	0.09
161,075	COGNIZANT TECHNOLOGY SOLUTIONS -A-	10,305,757.26	0.33	140,114	MARATHON PETROLEUM	20,028,196.23	0.64
161,812	COLGATE-PALMOLIVE CO	10,867,958.74	0.35	21,413	MASCO CORP	1,081,015.21	0.03
168,379	CONSTELLATION BRANDS INC -A-	39,970,431.23	1.27	210,387	MATCH GROUP INC	7,784,567.40	0.25
191,134	CONSTELLATION ENERGY	19,691,992.18	0.63	70,936	MCDONALD'S CORP	17,650,417.79	0.56
200,766	CORNING INC	5,777,889.04	0.18	14,971	MERCK & CO INC	1,455,739.74	0.05
82,541	CUMMINS - REGISTERED	17,810,925.02	0.57	208,970	META PLATFORMS INC A	59,253,727.23	1.89
25,344	CVS HEALTH	1,671,327.58	0.05	122,824	MGM RESORTS INTL	4,264,472.48	0.14
113,810	DAVITA	10,161,472.77	0.32	55,168	MICROCHIP TECHNOLOGY	4,066,930.25	0.13
11,025	DECKERS OUTDOOR	5,353,333.88	0.17	926,992	MICROSOFT CORP	276,455,937.66	8.80
142,456	DEXCOM INC	12,553,619.65	0.40	3,538	MOODY S CORP	1,056,537.86	0.03
762	DISCOVER FINANCIAL SERVICES - SHS WI	62,349.05	0.00	82,598	MSCI INC -A-	40,027,751.44	1.27
32,030	DOCUSIGN INC	1,270,611.57	0.04	901	NETFLIX INC	321,338.94	0.01
44,561	DOWDUPONT REG SHS	3,139,367.17	0.10	45,908	NEUROCRINE BIOSCIENCES	4,878,063.75	0.16
8,737	DUKE ENERGY CORP	728,337.78	0.02	925,066	NEXTERA ENERGY	50,056,227.76	1.59
126,294	ELECTRONIC ARTS - REGISTERED	14,362,028.43	0.46	269,805	NIKE INC	24,367,182.15	0.78
148,675	ENTERGY CORP	12,989,315.23	0.41	365,268	NVIDIA CORP	150,071,241.86	4.78
34,104	ESTEE LAUDER COMPANIES INC -A-	4,656,182.48	0.15	198	NVR INC	1,115,214.55	0.04
84,053	ETSY	5,126,935.29	0.16	293,082	ORACLE CORP	29,320,656.85	0.93
140,342	EVERGY	6,720,509.47	0.21	281,747	PAYCHEX INC	30,690,797.18	0.98
27,865	EXPEDIA GROUP INC	2,712,675.84	0.09	31,991	PAYCOM SOFTWARE INC	7,834,055.79	0.25
4,577	FAIR ISAAC CORP	3,754,674.67	0.12	5,622	PEPSICO INC	899,732.40	0.03
179,311	FASTENAL CO	9,253,887.17	0.29	126,531	PFIZER INC	3,964,140.04	0.13
1,142,357	FIDELITY NATIONAL INFO SERVICES INC	59,634,542.04	1.90	500,918	PG AND E CORP	7,631,459.12	0.24
11,500	FIRST SOLAR INC	1,755,168.83	0.06	185,778	PHILLIPS 66	21,082,622.62	0.67
10,998	FIVE9 REG SHS	667,930.48	0.02	3,875	POOL CORP	1,303,317.59	0.04
8,014	FLEETCOR TECHNOLOGIES	1,932,745.94	0.06	138,849	PPG INDUSTRIES INC	17,022,526.75	0.54
3,532	GARTNER INC	1,146,286.21	0.04	91,560	PROCTER & GAMBLE CO	12,613,876.36	0.40
568,239	GEN DIGITAL INC	9,488,987.50	0.30	48,920	PRUDENTIAL FINANCIAL INC	4,384,433.34	0.14
39,726	GENERAC HOLDINGS INC	4,088,354.15	0.13	30,309	PTC INC	4,055,895.27	0.13
893,076	GENERAL ELECTRI	93,251,052.47	2.97	3,190	REGENERON PHARMACEUTICALS INC	2,479,567.79	0.08
56,904	GITLAB --- REGISTERED SHS -A-	2,430,412.17	0.08	8,585	RESMED	1,199,021.44	0.04
141,989	GOLDMAN SACHS GROUP INC	43,393,984.16	1.38	15,982	REVVITY	1,671,034.14	0.05
9,461	HASBRO INC	591,027.66	0.02	10,091	ROCKWELL AUTOMATION	2,724,641.48	0.09
5,792	HCA INC	1,345,658.71	0.04	18,152	ROLLINS	640,013.37	0.02
108,813	HENRY SCHEIN INC	7,631,041.56	0.24	16,273	ROSS STORES INC	1,736,042.83	0.06
88,448	HILTON WORLDWIDE HLDGS INC REG SHS	12,546,040.75	0.40	3,297	SEAGEN INC	660,645.62	0.02
32,485	HOLOGIC INC	2,129,359.15	0.07	27,214	SEI INVESTMENTS COMPANY	1,548,145.66	0.05
189,956	HOWMET AEROSPC - REGISTERED SHS	8,297,959.86	0.26	15,508	SHERWIN WILLIAMS CO	3,735,835.09	0.12
22,264	IBM CORP	2,950,308.57	0.09	10,199	SKYWORKS SOLUTIONS INC	949,723.17	0.03
32,522	INCYTE CORP	1,774,541.62	0.06	9,543	SNOWFLAKE INC-CLASS A	1,376,986.17	0.04
300,972	INVITATION HOMS REGISTERED	9,008,550.35	0.29	136,505	SOUTHERN CO	8,344,371.76	0.27
8,780	IQVIA HOLDINGS INC	1,631,608.03	0.05	563,771	SYNCHRONY FINANCIAL	16,278,138.81	0.52
45,324	JOHNSON & JOHNSON	6,667,497.52	0.21	16,499	SYNOPSYS	7,152,345.72	0.23
166,081	KIMBERLY-CLARK CORP	18,957,155.94	0.60	6,879	TARGA RESOURCES CORP	556,947.23	0.02

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
103,368	TERADYNE INC	9,808,122.11	0.31
26,565	TESLA MOTORS INC	6,278,247.27	0.20
29,719	THE HARTFORD FINANCIAL SERVICES GROUP	1,990,436.17	0.06
38,895	THERMO FISHER SCIENT SHS	18,595,024.46	0.59
49,346	T MOBILE USA INC	6,527,421.30	0.21
3,748	TREX COMPANY INC	218,171.66	0.01
15,244	UBER TECH PREFERENTIAL SHARE	662,169.12	0.02
32,714	ULTRAGENYX PHARMACEUTICAL INC	1,101,538.70	0.04
14,262	UNITED AIRLINES HOLDINGS INC	569,806.47	0.02
29,782	UNITEDHEALTH GROUP INC	14,182,561.11	0.45
8,277	UNITED RENTALS INC	3,475,519.14	0.11
10,469	VERISK ANALYTICS	2,335,958.97	0.07
534,380	VIATRIS INC - REG SHS	4,976,610.91	0.16
164,609	WABTEC CORP	16,522,312.57	0.53
141,241	WASTE MANAGEMENT	20,336,035.93	0.65
18,813	WESTROCK	636,132.61	0.02
37,113	WHIRLPOOL CORP	4,686,666.45	0.15
25,310	WW GRAINGER INC	16,538,815.02	0.53
169,833	XCEL ENERGY INC	9,178,601.43	0.29
12,724	ZEBRA TECHNOLOGIES -A-	2,842,604.69	0.09
27,326	ZOETIS INC -A-	4,490,368.34	0.14
987	ZSCALER INC	145,045.88	0.00
	<b>Total securities portfolio</b>	<b>3,106,779,641.24</b>	<b>98.88</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>309,817,989.04</b>	<b>98.44</b>			
<b>Shares</b>	<b>309,817,989.04</b>	<b>98.44</b>			
<b>Austria</b>	<b>1,034,664.12</b>	<b>0.33</b>			
12,711 OMV AG	576,062.52	0.18	27,850 GETLINK ACT	420,813.50	0.13
5,952 VERBUND AG	458,601.60	0.15	2,578 HERMES INTERNATIONAL SA	4,459,424.40	1.42
<b>Belgium</b>	<b>1,648,352.58</b>	<b>0.52</b>	6,082 KERING	2,626,815.80	0.83
20,907 KBC GROUPE SA	1,236,439.98	0.39	16,760 KLEPIERRE SA	389,334.80	0.12
18,348 UMICORE SA	411,912.60	0.13	3,283 L'OREAL SA	1,290,875.60	0.41
<b>Denmark</b>	<b>27,173,348.39</b>	<b>8.63</b>	7,226 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,841,263.20	0.90
253 A.P. MOELLER-MAERSK -A-	425,116.00	0.14	19,932 LVMH MOET HENNESSY LOUIS VUITTON SE	14,279,284.80	4.54
391 A.P. MOELLER-MAERSK A/S -B-	667,746.41	0.21	151,999 ORANGE	1,650,709.14	0.52
8,693 CHRISTIAN HANSEN	504,070.43	0.16	44,244 SCHNEIDER ELECTRIC SE	6,945,423.12	2.21
11,030 COLOPLAST -B-	1,105,810.38	0.35	59,139 SOCIETE GENERALE SA	1,362,858.26	0.43
15,222 DSV A/S	2,692,479.28	0.86	4,606 TELEPERFORMANCE SE	549,956.40	0.17
5,408 GENMAB AS	1,818,863.35	0.58	183,541 TOTALENERGIES SE	11,436,439.71	3.63
184,657 NOVO NORDISK - BEARER AND/OR REGISTERED	15,944,836.03	5.07	16,139 VALEO SA	263,549.87	0.08
16,629 NOVOZYMES -B-	634,876.80	0.20	18,635 WORLDLINE SA	496,622.75	0.16
15,789 ORSTED	815,387.41	0.26	<b>Germany</b>	<b>28,045,948.52</b>	<b>8.91</b>
7,162 PANDORA	702,657.80	0.22	13,054 ADIDAS AG NAMEN AKT	2,175,057.48	0.69
749 ROCKWOOL SHS -B-	172,007.84	0.05	8,145 BEIERSDORF AG	994,911.75	0.32
83,126 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	1,689,496.66	0.54	24,651 BMW AG	2,375,863.38	0.75
<b>Finland</b>	<b>9,341,357.11</b>	<b>2.97</b>	4,761 BMW VORZUG - STIMMRECHTSLOS	420,396.30	0.13
11,922 ELISA CORPORATION -A-	523,256.58	0.17	12,287 BRENNTAG - NAMEN AKT	902,848.76	0.29
23,684 KESKO CORP	401,917.48	0.13	89,086 COMMERZBK	961,237.94	0.31
56,825 METSO CORPORATION	565,636.05	0.18	15,693 COVESTRO AG	801,284.58	0.25
34,187 NESTE	1,098,428.31	0.35	15,699 DEUTSCHE BOERSE AG REG SHS	2,569,926.30	0.82
435,025 NOKIA OYJ	1,552,169.20	0.49	52,433 DEUTSCHE LUFTHANSA AG REG SHS	393,562.10	0.13
265,018 NORDEA BANK	2,767,568.98	0.88	80,654 DEUTSCHE POST AG REG SHS	3,108,001.89	0.99
48,237 STORA ENSO -R-	573,537.93	0.18	16,189 EVONIK INDUSTRIES	280,474.43	0.09
43,765 UPM KYMMENE CORP	1,421,049.55	0.45	12,872 GEA GROUP AG	450,005.12	0.14
40,706 WARTSILA CORPORATION -B-	437,793.03	0.14	11,707 HEIDELBERG MATERIALS AG	860,698.64	0.27
<b>France</b>	<b>75,523,886.43</b>	<b>24.00</b>	12,538 HELLOFRESH SE	354,574.64	0.11
2,313 AEROPORTS DE PARIS-ADP-	258,824.70	0.08	8,613 HENKEL AG & CO KGAA	514,368.36	0.16
19,479 AIR LIQUIDE	3,113,523.36	0.99	13,761 HENKEL AG & CO KGAA PFD	928,317.06	0.29
15,963 AIR LIQUIDE NOM. PRIME FIDELITE	2,551,525.92	0.81	6,133 KNORR-BREMSE - BEARER SHS	369,083.94	0.12
7,140 AIR LIQUIDE SA	1,141,257.60	0.36	6,026 LEG IMMOBILIEN - NAMEN AKT	393,738.84	0.13
4,881 ARKEMA SA	456,666.36	0.15	10,522 MERCK KGAA	1,664,054.30	0.53
149,438 AXA SA	4,211,162.84	1.34	11,117 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	4,103,284.70	1.30
85,414 BNP PARIBAS SA	5,161,568.02	1.64	9,101 PUMA AG	535,138.80	0.17
16,507 BOUYGUES SA	547,041.98	0.17	10,730 SYMRISE AG	969,133.60	0.31
48,283 CARREFOUR SA	786,288.66	0.25	83,787 TELEFONICA REG SHS	142,018.97	0.05
55,379 CIE GENERALE DES ETABLISSEMENTS MICHELIN	1,609,867.53	0.51	60,575 VONOVIA SE	1,381,715.75	0.44
97,807 CREDIT AGRICOLE SA	1,143,559.44	0.36	18,753 ZALANDO SE	396,250.89	0.13
52,031 DANONE SA	2,719,140.06	0.86	<b>Ireland</b>	<b>3,033,196.66</b>	<b>0.96</b>
54,140 DASSAULT SYST.	1,910,871.30	0.61	6,492 CFD SMURFIT KAPPA PLC	204,887.52	0.07
6,139 EIFFAGE	552,755.56	0.18	14,659 CFD SMURFIT KAPPA PLC	461,368.11	0.15
3,581 GECINA	346,461.75	0.11	8,663 DCC PLC	460,315.51	0.15
			12,880 KERRY GROUP -A-	1,019,838.40	0.32
			12,497 KINGSPAN GROUP	886,787.12	0.28
			<b>Italy</b>	<b>9,766,348.89</b>	<b>3.10</b>
			82,735 ASSICURAZIONI GENERALI SPA	1,602,163.28	0.51
			663,927 ENEL SPA	3,864,055.14	1.23
			47,569 FINCOBANK	547,757.04	0.17

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
43,003	MEDIOBANCA	538,827.59	0.17	54,775	HENNES AND MAURITZ AB	740,301.80	0.24
16,644	MONCLER SPA	916,751.52	0.29	8,300	HOLMEN -REGISTERED SHS	307,249.73	0.10
45,980	NEXI SPA	266,132.24	0.08	28,257	HUSQVARNA -B-	205,715.38	0.07
40,699	POSTE ITALIANE SPA	405,687.63	0.13	121,930	NIBE INDUSTRIER	761,101.85	0.24
21,221	PRYSMIAN SPA	809,581.15	0.26	86,687	SANDVIK AB	1,519,330.51	0.48
114,393	TERNA SPA	815,393.30	0.26	28,402	SKF AB -B-	449,765.21	0.14
	<b>Luxembourg</b>	<b>3,686,129.33</b>	<b>1.17</b>	47,198	SVENSKA CELLULOOSA SCA AB-SHS-B-	615,287.12	0.20
59,868	CFD CRH - REGISTERED SHS	3,134,891.12	1.00	121,716	SVENSKA HANDELSBANKEN AB-A-	1,032,350.62	0.33
36,786	TENARIS SA - REG.SHS	551,238.21	0.18	45,884	TELE2 AB	333,803.36	0.11
	<b>Netherlands</b>	<b>30,838,610.04</b>	<b>9.80</b>	199,952	TELIA COMPANY AB	392,342.24	0.12
14,206	AKZO NOBEL NV	972,826.88	0.31		<b>Switzerland</b>	<b>4,059,907.42</b>	<b>1.29</b>
26,054	ASML HOLDING NV	14,566,791.40	4.63	19,235	COCA COLA HBC SA	498,726.25	0.16
294,276	ING GROUP NV	3,693,163.80	1.17	15,506	DSM FIRMENICH	1,242,495.78	0.39
10,970	JDE PEET S BV	289,827.40	0.09	56,574	STMICROELECTRONICS	2,318,685.39	0.74
78,967	KONINKLIJKE AHOLD DELHAIZE NV	2,252,138.84	0.72		<b>United Kingdom</b>	<b>80,003,881.08</b>	<b>25.42</b>
272,443	KONINKLIJKE KPN NV	849,749.72	0.27	79,134	3I GROUP PLC	1,891,224.14	0.60
21,333	NN GROUP NV	649,376.52	0.21	155,951	ABRDN PLC	280,024.99	0.09
124,577	PROSUS N.V.	3,478,189.84	1.11	17,670	ADMIRAL GROUP PLC	484,224.00	0.15
66,883	UNIVERSAL MUSIC GROUP N.V.	1,654,016.59	0.53	102,683	ANGLO AMERICAN PLC	2,681,903.82	0.85
21,217	WOLTERS KLUWER NV	2,432,529.05	0.77	31,331	ANTOFAGASTA PLC	516,163.23	0.16
	<b>Norway</b>	<b>7,300,649.37</b>	<b>2.32</b>	35,411	ASHTREAD GROUP	2,042,031.61	0.65
26,070	AKER BP SHS	684,956.51	0.22	28,647	ASSOCIATED BRITISH FOODS PLC	682,983.58	0.22
76,979	DNB BK ASA	1,473,164.60	0.47	125,205	ASTRAZENECA PLC	16,025,200.71	5.09
73,822	EQUINOR ASA	2,300,958.22	0.73	71,561	AUTO TRADER GROUP PLC	509,523.56	0.16
18,532	GJENSIDIGE FORSIKRING ASA	259,079.53	0.08	76,670	BARRATT DEVELOPMENTS PLC	389,890.90	0.12
34,241	MOWI ASA	576,103.46	0.18	541,600	BT GROUP PLC	728,668.66	0.23
110,120	NORSK HYDRO ASA	656,849.28	0.21	30,699	BURBERRY GROUP PLC	675,455.87	0.21
65,677	ORKLA ASA	466,256.56	0.15	82,691	CNH INDUSTRIAL REG SHS (USD)	954,254.14	0.30
6,089	SALMAR	293,694.53	0.09	16,685	COCA-COLA EUROPACIFIC PARTNERS	984,631.69	0.31
54,669	TELENOR ASA	589,586.68	0.19	11,363	CRODA INTL - REGISTERED SHS	643,868.40	0.20
	<b>Portugal</b>	<b>1,115,827.84</b>	<b>0.35</b>	14,462	ENDEAVOUR MNG --- REGISTERED	264,430.85	0.08
42,385	GALP ENERGIA SA REG SHS -B-	595,085.40	0.19	1,613,637	HSBC HOLDINGS PLC (USD 0.5)	11,997,169.71	3.81
24,494	JERONIMO MARTINS SGPS SA	520,742.44	0.17	113,098	INFORMA PLC	978,426.78	0.31
	<b>Spain</b>	<b>10,249,610.02</b>	<b>3.26</b>	13,226	INTERTEK GROUP PLC	626,992.30	0.20
17,064	ACS	581,370.48	0.18	14,291	JOHNSON MATTHEY	268,223.98	0.09
36,404	AMADEUS IT GROUP SA -A-	2,085,221.12	0.66	133,872	J SAINSBURY PLC	390,164.19	0.12
494,989	IBERDROLA SA	5,244,408.46	1.67	151,035	KINGFISHER PLC	388,818.49	0.12
10,114	NATURGY ENERGY GROUP SA	260,536.64	0.08	489,589	LEGAL & GENERAL GROUP PLC	1,255,862.96	0.40
31,613	REDEIA CORPORACION SA	470,875.64	0.15	5,264,481	LLOYDS BANKING GROUP PLC	2,692,933.16	0.86
103,224	REPSOL SA	1,607,197.68	0.51	38,105	MONDI PLC	602,941.12	0.19
	<b>Sweden</b>	<b>16,996,271.24</b>	<b>5.40</b>	300,568	NATIONAL GRID PLC	3,395,857.04	1.08
23,537	ALFA LAVAL	768,981.06	0.24	45,965	OCADO GROUP PLC	318,162.16	0.10
81,490	ASSA ABLOY AB	1,687,539.06	0.54	58,453	PHOENIX GROUP HOLDINGS PLC - REG SHS	324,948.55	0.10
217,246	ATLAS COPCO AB -A-	2,781,088.76	0.88	222,483	PRUDENTIAL PLC	2,279,719.74	0.72
127,753	ATLAS COPCO AB -B-	1,423,858.69	0.45	58,570	RECKITT BENCKISER GROUP PLC	3,912,319.35	1.24
30,581	BEIJER REF - REGISTERED SHS -B-	307,072.85	0.10	153,962	RELX PLC	4,925,577.01	1.57
23,522	BOLIDEN --- REGISTERED SHS	643,033.51	0.20	82,834	SAGE GROUP	944,464.21	0.30
53,254	EPIROC --- REGISTERED SHS -A-	962,993.44	0.31	61,655	SCHRODERS PLC	289,438.74	0.09
30,380	EPIROC REGISTERED SHS -B-	462,732.10	0.15	94,211	SEGRO (REIT)	781,362.61	0.25
30,578	EQT AB	576,602.32	0.18	6,010	SPIRAX-SARCO ENGIN	660,032.97	0.21
49,985	ESSITY AB REGISTERED -B-	1,025,121.63	0.33	42,698	ST JAME'S PLACE CAPITAL	409,652.71	0.13

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
275,147	TAYLOR WIMPEY PLC	372,086.04	0.12
8,390	THE BERKELEY GROUP HOLDINGS	397,253.06	0.13
205,158	UNILEVER	9,607,468.25	3.05
1,872,026	VODAFONE GROUP PLC	1,657,932.18	0.53
91,307	WPP PLC	771,593.62	0.25
	<b>Other transferable securities</b>	<b>3,578,120.00</b>	<b>1.14</b>
	<b>Shares</b>	<b>3,578,120.00</b>	<b>1.14</b>
	<b>France</b>	<b>3,578,120.00</b>	<b>1.14</b>
9,100	L OREAL S A	3,578,120.00	1.14
	<b>Total securities portfolio</b>	<b>313,396,109.04</b>	<b>99.58</b>

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>43,711,371.61</b>	<b>99.15</b>
<b>Shares</b>	<b>43,711,371.61</b>	<b>99.15</b>
<b>France</b>	<b>2,764,815.12</b>	<b>6.27</b>
2,106 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	828,079.20	1.88
1,977 LVMH MOET HENNESSY LOUIS VUITTON SE	1,416,322.80	3.21
8,352 TOTALENERGIES SE	520,413.12	1.18
<b>Germany</b>	<b>2,042,058.53</b>	<b>4.63</b>
6,724 ALLIANZ SE PREFERENTIAL SHARE	1,517,606.80	3.44
69,871 DEUTSCHE LUFTHANSA AG REG SHS	524,451.73	1.19
<b>Netherlands</b>	<b>5,292,775.86</b>	<b>12.01</b>
872 ASML HOLDING NV	487,535.20	1.11
129 ASR NEDERLAND NV	4,582.08	0.01
59,218 KONINKLIJKE AHOLD DELHAIZE NV	1,688,897.36	3.83
46,490 NN GROUP NV	1,415,155.60	3.21
8,985 NXP SEMICONDUCTORS	1,696,605.62	3.85
<b>Switzerland</b>	<b>1,572,956.84</b>	<b>3.57</b>
6,083 ROCHE HOLDING LTD	1,572,956.84	3.57
<b>United Kingdom</b>	<b>2,003,864.90</b>	<b>4.55</b>
42,740 UNILEVER	2,003,864.90	4.55
<b>United States of America</b>	<b>30,034,900.36</b>	<b>68.13</b>
12,043 ABBVIE INC	1,695,517.90	3.85
13,740 ALPHABET INC -A-	1,698,244.53	3.85
15,114 ALPHABET INC -C-	1,882,201.56	4.27
9,610 APPLE INC	1,554,028.90	3.53
77,206 CITIGROUP INC	2,999,275.35	6.80
10,000 CME GROUP -A-	1,891,097.99	4.29
2,116 COCA-COLA CO	111,880.69	0.25
27,120 CONFLUENT	758,463.47	1.72
29,630 DOMINION RESOURCES - REG SHARE	1,250,127.13	2.84
30,385 ELECTRONIC ARTS - REGISTERED	3,455,352.07	7.84
17,619 MERCK & CO INC	1,713,224.13	3.89
6,722 META PLATFORMS INC A	1,906,032.23	4.32
5,633 MICROSOFT CORP	1,679,924.20	3.81
2,983 MOHAWK INDUSTRIES INC	241,767.40	0.55
8,936 PAYLOCITY HLDG	1,533,573.74	3.48
10,835 PEPSICO INC	1,734,009.35	3.93
15,994 PROCTER & GAMBLE CO	2,203,433.14	5.00
3,626 UNITEDHEALTH GROUP INC	1,726,746.58	3.92
<b>Total securities portfolio</b>	<b>43,711,371.61</b>	<b>99.15</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>91,643,357.12</b>	<b>99.66</b>
<b>Shares</b>	<b>91,643,357.12</b>	<b>99.66</b>
<b>France</b>	<b>3,451,518.57</b>	<b>3.75</b>
5,373 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,112,663.60	2.30
21,487 TOTALENERGIES SE	1,338,854.97	1.46
<b>Germany</b>	<b>5,671,102.90</b>	<b>6.17</b>
76,473 COVESTRO AG	3,904,711.38	4.25
24,026 HEIDELBERG MATERIALS AG	1,766,391.52	1.92
<b>Japan</b>	<b>2,129,872.26</b>	<b>2.32</b>
34,309 NITTO DENKO CORP	2,129,872.26	2.32
<b>Luxembourg</b>	<b>1,053,387.96</b>	<b>1.15</b>
80,512 SUBSEA 7 SA	1,053,387.96	1.15
<b>Netherlands</b>	<b>9,322,159.95</b>	<b>10.14</b>
7,007 ASML HOLDING NV	3,917,613.70	4.26
49,717 ASR NEDERLAND NV	1,765,947.84	1.92
78,348 KONINKLIJKE AHOLD DELHAIZE NV	2,234,484.96	2.43
7,436 NXP SEMICONDUCTORS	1,404,113.45	1.53
<b>Portugal</b>	<b>3,580,476.86</b>	<b>3.89</b>
909,674 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	3,580,476.86	3.89
<b>United States of America</b>	<b>66,434,838.62</b>	<b>72.25</b>
34,976 ADVANCED MICRO DEVICES INC	3,396,677.52	3.69
19,892 ALPHABET INC -A-	2,458,623.02	2.67
27,168 ALPHABET INC -C-	3,383,330.15	3.68
60,343 AMAZON.COM INC	7,245,149.62	7.88
7,460 AMGEN INC	1,893,695.02	2.06
22,722 APPLE INC	3,674,364.69	4.00
82,714 DOMINION RESOURCES - REG SHARE	3,489,808.15	3.80
12,192 DOWDUPONT REG SHS	858,938.64	0.93
102,696 EXELON CORP	3,665,531.84	3.99
121,766 GENERAL MOTORS CO	3,791,853.62	4.12
12,064 JOHNSON & JOHNSON	1,774,704.13	1.93
5,883 MCDONALD'S CORP	1,463,818.20	1.59
43 MERCADOLIBRE	51,493.59	0.06
17,652 META PLATFORMS INC A	5,005,248.57	5.44
25,139 MICROSOFT CORP	7,497,179.93	8.15
7,500 NVIDIA CORP	3,081,393.15	3.35
24,122 PEPSICO INC	3,860,431.34	4.20
6,813 PROCTER & GAMBLE CO	938,601.35	1.02
8,099 REGENERON PHARMACEUTICALS INC	6,295,303.93	6.85
5,478 UNITEDHEALTH GROUP INC	2,608,692.16	2.84
<b>Total securities portfolio</b>	<b>91,643,357.12</b>	<b>99.66</b>

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>134,815,667.40</b>	<b>99.35</b>
<b>Shares</b>	<b>134,815,667.40</b>	<b>99.35</b>
<b>France</b>	<b>30,935,680.60</b>	<b>22.80</b>
7,806 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,069,319.20	2.26
6,879 LVMH MOET HENNESSY LOUIS VUITTON SE	4,928,115.60	3.63
446,029 ORANGE	4,843,874.94	3.57
59,628 SANOFI	6,051,049.44	4.46
141,283 SOCIETE GENERALE SA	3,255,866.74	2.40
141,028 TOTAENERGIES SE	8,787,454.68	6.48
<b>Germany</b>	<b>5,686,420.00</b>	<b>4.19</b>
59,000 BMW AG	5,686,420.00	4.19
<b>Japan</b>	<b>344,601.15</b>	<b>0.25</b>
9,808 KAO CORP	344,601.15	0.25
<b>Netherlands</b>	<b>2,903,902.08</b>	<b>2.14</b>
81,754 ASR NEDERLAND NV	2,903,902.08	2.14
<b>Norway</b>	<b>3,794,825.40</b>	<b>2.80</b>
490,506 STOREBRAND	3,794,825.40	2.80
<b>Sweden</b>	<b>4,377,360.52</b>	<b>3.23</b>
539,201 HEXAGON --- REGISTERED SHS -B-	4,377,360.52	3.23
<b>Switzerland</b>	<b>4,987,020.49</b>	<b>3.67</b>
19,286 ROCHE HOLDING LTD	4,987,020.49	3.67
<b>United States of America</b>	<b>81,785,857.16</b>	<b>60.27</b>
68,539 ABBVIE INC	9,649,514.37	7.11
4,654 ALPHABET INC -A-	575,227.81	0.42
44,064 ALPHABET INC -C-	5,487,450.67	4.04
52,061 AMAZON.COM INC	6,250,762.05	4.61
43,682 AMEREN CORPORATION	3,087,342.68	2.28
3,902 ANSYS INC	1,096,614.03	0.81
60,183 APPLE INC	9,732,166.64	7.17
139,655 CONFLUENT	3,905,723.31	2.88
28,942 IBM CORP	3,835,242.13	2.83
42,379 INCYTE CORP	2,312,382.37	1.70
12,556 INTUITIVE SURGICAL	3,466,345.45	2.55
27,631 JOHNSON & JOHNSON	4,064,725.62	3.00
10,509 MCDONALD'S CORP	2,614,867.49	1.93
20,221 META PLATFORMS INC A	5,733,692.00	4.23
39,371 MICROSOFT CORP	11,741,575.68	8.65
34,405 PEPSICO INC	5,506,099.83	4.06
40,104 RTX CORPORATION	2,726,125.03	2.01
<b>Total securities portfolio</b>	<b>134,815,667.40</b>	<b>99.35</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>40,455,465.73</b>	<b>99.37</b>
<b>Shares</b>	<b>40,455,465.73</b>	<b>99.37</b>
<b>Netherlands</b>	<b>2,354,729.39</b>	<b>5.78</b>
3,106 ASML HOLDING NV	1,736,564.60	4.27
12,773 ASR NEDERLAND NV	453,696.96	1.11
871 NXP SEMICONDUCTORS	164,467.83	0.40
<b>United Kingdom</b>	<b>1,469,376.66</b>	<b>3.61</b>
127,329 CNH INDUSTRIAL REG SHS (USD)	1,469,376.66	3.61
<b>United States of America</b>	<b>36,631,359.68</b>	<b>89.98</b>
11,272 ABBVIE INC	1,586,969.84	3.90
12,525 ALPHABET INC -A-	1,548,072.26	3.80
13,388 AMAZON.COM INC	1,607,445.16	3.95
5,991 AMGEN INC	1,520,794.48	3.74
21,438 APPLE INC	3,466,729.62	8.52
44,188 COCA-COLA CO	2,336,381.81	5.74
34,014 DAVITA	3,036,924.13	7.46
11,128 DIGITAL REALTY TRUST INC	1,271,981.64	3.12
60,324 DOMINION RESOURCES - REG SHARE	2,545,145.77	6.25
15,882 EXXON MOBIL CORP	1,763,783.29	4.33
2,057 FAIR ISAAC CORP	1,687,429.71	4.14
2,850 LAM RESEARCH CORP	1,687,173.08	4.14
1,432 MERCADOLIBRE	1,714,856.35	4.21
23,527 MGIC INVESTMENT CORP	370,876.63	0.91
17,013 MICROCHIP TECHNOLOGY	1,254,181.49	3.08
8,454 MICROSOFT CORP	2,521,228.34	6.19
2,633 NVIDIA CORP	1,081,774.42	2.66
13,012 ON SEMICONDUCTOR CORP	1,142,352.21	2.81
1,589 O REILLY AUTO	1,364,041.12	3.35
9,746 PROCTER & GAMBLE CO	1,342,669.71	3.30
3,853 S&P GLOBAL INC	1,329,799.04	3.27
2,984 WALMART INC	450,749.58	1.11
<b>Total securities portfolio</b>	<b>40,455,465.73</b>	<b>99.37</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>460,403,129.58</b>	<b>99.00</b>			
<b>Shares</b>	<b>460,403,129.58</b>	<b>99.00</b>			
<b>Japan</b>	<b>7,618,664.65</b>	<b>1.64</b>			
41,612 NINTENDO CO LTD	1,640,860.56	0.35	592 O REILLY AUTO	508,189.02	0.11
80,416 TDK CORP	2,820,811.26	0.61	562,438 PFIZER INC	17,620,843.88	3.79
25,618 TERUMO CORP.	642,590.55	0.14	2,337 PUBLIC STORAGE INC	581,672.95	0.13
114,648 TOKIO MARINE HOLDINGS INC	2,514,402.28	0.54	10,475 REGENCY CENTERS	588,084.06	0.13
<b>Netherlands</b>	<b>21,223,625.28</b>	<b>4.56</b>	87,288 RINGCENTRAL INC	2,442,827.33	0.53
34,845 ASML HOLDING NV	19,481,839.50	4.19	24,381 S&P GLOBAL INC	8,414,697.72	1.81
95,692 STELLANTIS --- BEARER AND REGISTERED SHS	1,741,785.78	0.37	2 SEAGEN INC	400.76	0.00
<b>Switzerland</b>	<b>51,299,246.99</b>	<b>11.03</b>	3,058 SYNOPSIS	1,325,648.42	0.29
2 CHUBB - NAMEN AKT	393.26	0.00	226,158 TERADYNE INC	21,459,109.97	4.61
118,862 ROCHE HOLDING LTD	30,735,623.25	6.61	50,675 T MOBILE USA INC	6,703,219.60	1.44
211,159 SWISS RE REG SHS	20,563,230.48	4.42	28,157 UNITEDHEALTH GROUP INC	13,408,715.78	2.88
<b>United Kingdom</b>	<b>2,343,299.22</b>	<b>0.50</b>	14,021 VISA INC -A-	3,046,016.73	0.66
6,663 LINDE PLC	2,343,299.22	0.50	74,404 WALMART INC	11,239,132.68	2.42
<b>United States of America</b>	<b>377,918,293.44</b>	<b>81.27</b>	57,281 WEST PHARMACEUTICAL SERVICES INC	20,299,791.27	4.37
130,879 ABBOTT LABORATORIES	11,972,260.83	2.57	<b>Total securities portfolio</b>	<b>460,403,129.58</b>	<b>99.00</b>
17,273 ALPHABET INC -A-	2,134,918.33	0.46			
128,887 ALPHABET INC -C-	16,050,768.31	3.45			
157,985 AMAZON.COM INC	18,968,645.29	4.08			
246,773 APPLE INC	39,905,554.03	8.58			
9,228 ARTHUR J.GALLAGHER AN CO	1,986,623.89	0.43			
4,662 BERKSHIRE HATHAWAY -B-	1,542,478.02	0.33			
2,690 BLACKROCK INC	1,642,557.83	0.35			
51,952 BLACKSTONE INC - REGISTERED SHS	5,257,272.52	1.13			
2,776 BROADCOM INC - REGISTERED SHS	2,177,747.42	0.47			
89,174 CENCORA INC	15,158,106.05	3.26			
34,648 CENTENE CORP	2,254,124.43	0.48			
23,170 EDWARDS LIFESCIENCES CORP	1,516,144.13	0.33			
64,355 ELI LILLY & CO	32,648,879.48	7.02			
876 EQUINIX INC	600,900.84	0.13			
693 EXELON CORP	24,735.27	0.01			
5,140 EXTRA SPACE STORAGE INC	590,244.34	0.13			
266,949 EXXON MOBIL CORP	29,646,151.99	6.37			
6,852 FEDERAL REALTY INVESTMENT TRUST	586,537.67	0.13			
12,228 HCA INC	2,840,938.31	0.61			
34,317 HEALTHPEAK PROPERTIES INC	595,098.11	0.13			
16,380 HOME DEPOT INC	4,674,739.83	1.01			
10,500 IRON MOUNTAIN INC REIT	589,586.78	0.13			
52,861 JOHNSON & JOHNSON	7,776,246.28	1.67			
22,288 KLA CORPORATION	9,655,361.59	2.08			
26,144 META PLATFORMS INC A	7,413,166.70	1.59			
68,222 MICROSOFT CORP	20,345,781.82	4.38			
241,455 MONSTER BEVERAGE CORP	12,075,600.71	2.60			
6,510 NETFLIX INC	2,321,771.90	0.50			
1 NVIDIA CORP	410.85	0.00			
289,209 ONEOK INC (NEW)	17,326,589.72	3.73			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>537,014,859.44</b>	<b>99.94</b>	175,446 EBAY INC	7,306,176.28	1.36
<b>Shares</b>	<b>537,014,859.44</b>	<b>99.94</b>	30,807 ENPHASE ENERGY	3,496,067.11	0.65
<b>France</b>	<b>21,037,256.55</b>	<b>3.92</b>	68,714 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	3,810,341.38	0.71
500,000 ENGIE --- REGISTERED LOYALTY BONUS	7,265,000.00	1.35	17,142 GARTNER INC	5,563,317.70	1.04
1,274 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	500,936.80	0.09	234,479 HEALTHPEAK PROPERTIES INC	4,066,148.23	0.76
300,000 ORANGE	3,258,000.00	0.61	4,291 HOME DEPOT INC	1,224,622.02	0.23
150,000 SOCIETE GENERALE SA	3,456,750.00	0.64	12,968 INSULET	1,953,498.30	0.36
105,225 TOTALENERGIES SE	6,556,569.75	1.22	328,314 INTERNATIONAL PAPER CO	10,999,100.43	2.05
<b>Germany</b>	<b>15,143,200.39</b>	<b>2.82</b>	15,329 LAM RESEARCH CORP	9,074,623.22	1.69
127,000 DEUTSCHE POST AG REG SHS	4,893,945.00	0.91	93,335 LOWE'S CO INC	18,322,310.65	3.41
155,551 MERCEDES-BENZ GROUP	10,249,255.39	1.91	125,539 META PLATFORMS INC A	35,596,753.90	6.62
<b>Japan</b>	<b>7,029,378.28</b>	<b>1.31</b>	69,990 MICROSOFT CORP	20,873,050.77	3.88
139,265 ASTELLAS PHARMA	1,828,166.62	0.34	399,401 NISOURCE	9,310,240.08	1.73
139,252 CHUGAI PHARMACEUTICAL	4,075,532.00	0.76	2,149 NORFOLK SOUTHERN	399,719.07	0.07
14,262 FUJIFILM HOLDINGS CORP	781,561.31	0.15	43,335 NVIDIA CORP	17,804,289.63	3.31
10,233 OTSUKA HOLDINGS	344,118.35	0.06	46,882 ONEOK INC (NEW)	2,808,713.35	0.52
<b>Netherlands</b>	<b>40,860,147.48</b>	<b>7.60</b>	13,880 PACKAGING CORP OF AMERICA	2,013,009.68	0.37
58,621 ASML HOLDING NV	32,775,001.10	6.10	247,890 PAYPAL HOLDINGS	13,687,508.29	2.55
444,190 STELLANTIS --- BEARER AND REGISTERED SHS	8,085,146.38	1.50	120,230 PROCTER & GAMBLE CO	16,563,634.29	3.08
<b>Sweden</b>	<b>1,576,965.82</b>	<b>0.29</b>	2,998 REGENERON PHARMACEUTICALS INC	2,330,327.35	0.43
252,633 NIBE INDUSTRIER	1,576,965.82	0.29	26,790 SEAGEN INC	5,368,121.37	1.00
<b>Switzerland</b>	<b>46,121,470.07</b>	<b>8.58</b>	62,812 SIMON PROPERTY GROUP - REGISTERED	6,409,048.75	1.19
44,855 ROCHE HOLDING LTD	11,598,714.32	2.16	10,933 TELEFLEX INC	2,028,194.13	0.38
1,758 SONOVA HOLDING NAM-AKT	395,143.87	0.07	7,547 UNITED PARCEL SERVICE INC	1,111,075.22	0.21
773,284 STMICROELECTRONICS	31,693,044.74	5.90	751 UNIVERSAL HEALTH SERVICES INC	89,183.69	0.02
25,000 SWISS RE REG SHS	2,434,567.14	0.45	8,548 VISA INC -A-	1,857,025.25	0.35
<b>United Kingdom</b>	<b>2,070,435.36</b>	<b>0.39</b>	1,363,570 WARNER BROS DISCOVERY INC	13,986,654.26	2.60
67,872 SHELL PLC	2,070,435.36	0.39	14,263 WELLTOWER OP --- REGISTERED SH	1,103,589.10	0.21
<b>United States of America</b>	<b>403,176,005.49</b>	<b>75.03</b>	1,832 WEST PHARMACEUTICAL SERVICES INC	649,241.77	0.12
67,939 ABBOTT LABORATORIES	6,214,774.17	1.16	25,929 XCEL ENERGY INC	1,401,329.28	0.26
116,209 ABBVIE INC	16,360,910.07	3.04	<b>Total securities portfolio</b>	<b>537,014,859.44</b>	<b>99.94</b>
65,357 ALLEGRO MICRO --- REGISTERED SHS	1,971,667.14	0.37			
99,082 ALLIANT ENERGY CORP	4,534,142.05	0.84			
34,584 ALPHABET INC -A-	4,274,533.40	0.80			
112,612 ALPHABET INC -C-	14,023,983.19	2.61			
305,787 AMAZON.COM INC	36,714,657.32	6.83			
187,931 AMEREN CORPORATION	13,282,528.20	2.47			
241,269 APPLE INC	39,015,504.60	7.26			
351,454 BANK OF AMERICA CORP	9,088,841.11	1.69			
1,970 BROADCOM INC - REGISTERED SHS	1,545,447.56	0.29			
43,819 BRUKER BIOSCIENCES	2,578,440.33	0.48			
40,339 CATERPILLAR - REGISTERED	10,401,461.16	1.94			
4,152 CHIPOTLE MEXICAN GRILL -A-	7,183,714.91	1.34			
54,360 CHURCH AND DWIGHT CO	4,704,610.91	0.88			
94,691 CROWN CASTLE INC	8,230,850.28	1.53			
11,240 DIGITAL REALTY TRUST INC	1,284,783.75	0.24			
20,076 DRAFTKINGS INC	558,240.79	0.10			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>176,197,415.85</b>	<b>99.33</b>	<b>Total securities portfolio</b>	<b>176,197,415.85</b>	<b>99.33</b>
<b>Shares</b>	<b>176,197,415.85</b>	<b>99.33</b>			
<b>Belgium</b>	<b>3,483,232.35</b>	<b>1.96</b>			
89,245 AGEAS NOM	3,483,232.35	1.96			
<b>France</b>	<b>33,832,703.94</b>	<b>19.07</b>			
220,207 AXA SA	6,205,433.26	3.50			
100,000 DANONE SA	5,226,000.00	2.95			
7,140 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,807,448.00	1.58			
300,000 ORANGE	3,258,000.00	1.84			
44,344 SANOFI	4,500,029.12	2.54			
162,293 SOCIETE GENERALE SA	3,740,042.19	2.11			
129,927 TOTALENERGIES SE	8,095,751.37	4.56			
<b>Germany</b>	<b>1,087,424.82</b>	<b>0.61</b>			
21,297 COVESTRO AG	1,087,424.82	0.61			
<b>Japan</b>	<b>1,428,803.97</b>	<b>0.81</b>			
38,555 SEVEN & I HOLDINGS CO LTD	1,428,803.97	0.81			
<b>Netherlands</b>	<b>15,756,820.73</b>	<b>8.88</b>			
8,957 ASML HOLDING NV	5,007,858.70	2.82			
160,027 KONINKLIJKE AHOLD DELHAIZE NV	4,563,970.04	2.57			
15,000 NXP SEMICONDUCTORS	2,832,396.69	1.60			
29,242 WOLTERS KLUWER NV	3,352,595.30	1.89			
<b>Switzerland</b>	<b>7,523,780.39</b>	<b>4.24</b>			
183,574 STMICROELECTRONICS	7,523,780.39	4.24			
<b>United Kingdom</b>	<b>716,531.95</b>	<b>0.40</b>			
23,489 SHELL PLC	716,531.95	0.40			
<b>United States of America</b>	<b>112,368,117.70</b>	<b>63.35</b>			
142,708 ACTIVISION BLIZZARD	12,620,307.00	7.11			
41,538 ALPHABET INC -A-	5,134,037.95	2.89			
79,874 ALPHABET INC -C-	9,947,000.61	5.61			
88,893 AMAZON.COM INC	10,673,037.22	6.02			
10,000 APPLE INC	1,617,095.63	0.91			
16,087 CINTAS	7,308,626.09	4.12			
68,385 COCA-COLA CO	3,615,766.04	2.04			
184,525 CONFLUENT	5,160,600.00	2.91			
18,725 ELI LILLY & CO	9,499,654.55	5.36			
199,746 FREEPORT MCMORAN COPPER AND GOLD INC	7,035,209.77	3.97			
11,101 KLA CORPORATION	4,809,052.81	2.71			
27,079 META PLATFORMS INC A	7,678,287.22	4.33			
18,527 MICROCHIP TECHNOLOGY	1,365,792.07	0.77			
35,859 MICROSOFT CORP	10,694,195.28	6.03			
2,000 NVIDIA CORP	821,704.84	0.46			
2,755 O REILLY AUTO	2,364,967.46	1.33			
12,345 PAYPAL HOLDINGS	681,642.22	0.38			
25,925 PEPSICO INC	4,148,979.46	2.34			
56,019 SOUTHERN CO	3,424,368.06	1.93			
7,912 UNITEDHEALTH GROUP INC	3,767,793.42	2.12			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>201,147,246.99</b>	<b>99.31</b>			
<b>Shares</b>	<b>201,147,246.99</b>	<b>99.31</b>			
<b>Belgium</b>	<b>32,824.23</b>	<b>0.02</b>			
841 AGEAS NOM	32,824.23	0.02	17,780 PROCTER & GAMBLE CO	2,449,483.64	1.21
<b>France</b>	<b>56,370,724.58</b>	<b>27.83</b>	28,996 WALMART INC	4,380,004.99	2.16
3,931 ACCOR SA	125,556.14	0.06	29,785 ZOOM VIDEO COMMUNICATIONS INC	1,967,568.26	0.97
216,353 CARREFOUR SA	3,523,308.61	1.74			
236,902 CIE DE SAINT-GOBAIN	13,474,985.76	6.65			
113,662 ENGIE SA	1,651,508.86	0.82			
42,332 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	16,644,942.40	8.22			
101 LVMH MOET HENNESSY LOUIS VUITTON SE	72,356.40	0.04			
121,963 ORANGE	1,324,518.18	0.65			
84,585 SANOFI	8,583,685.80	4.24			
176,053 TOTALENERGIES SE	10,969,862.43	5.42			
<b>Germany</b>	<b>8,828,351.46</b>	<b>4.36</b>			
31,673 CARL ZEISS MEDITEC AG	2,623,157.86	1.30			
105,345 GEA GROUP AG	3,682,861.20	1.82			
42,095 HUGO BOSS AG	2,522,332.40	1.25			
<b>Japan</b>	<b>2,282,897.27</b>	<b>1.13</b>			
36,774 NITTO DENKO CORP	2,282,897.27	1.13			
<b>Netherlands</b>	<b>7,365,645.96</b>	<b>3.64</b>			
2,385 ASML HOLDING NV	1,333,453.50	0.66			
13,753 EURONEXT NV	907,698.00	0.45			
380,680 ING GROUP NV	4,777,534.00	2.36			
714 SIGNIFY NV	18,214.14	0.01			
18,061 STELLANTIS --- BEARER AND REGISTERED SHS	328,746.32	0.16			
<b>Switzerland</b>	<b>12,272,735.55</b>	<b>6.06</b>			
88,819 HOLCIM LTD	5,390,305.94	2.66			
26,616 ROCHE HOLDING LTD	6,882,429.61	3.40			
<b>United States of America</b>	<b>113,994,067.94</b>	<b>56.28</b>			
123,435 ADVANCE AUTO PARTS	6,520,632.40	3.22			
31,901 AMAZON.COM INC	3,830,229.16	1.89			
12,000 AMEREN CORPORATION	848,132.23	0.42			
95,450 APPLE INC	15,435,177.80	7.62			
21,855 AUTODESK INC	4,271,091.43	2.11			
342 BOOKING HOLDINGS INC	996,185.03	0.49			
15,389 DEXCOM INC	1,356,121.56	0.67			
49,765 EXELIXIS	1,027,027.39	0.51			
19,650 FISERV INC	2,096,494.92	1.04			
114,886 HOLOGIC INC	7,530,662.01	3.72			
52,783 JOHNSON & JOHNSON	7,764,771.90	3.83			
32,015 MCDONALD'S CORP	7,966,027.49	3.93			
50,023 META PLATFORMS INC A	14,184,089.57	7.00			
17,898 MOODY S CORP	5,344,803.46	2.64			
21,829 NVIDIA CORP	8,968,497.48	4.43			
85,807 ORACLE CORP	8,584,347.05	4.24			
52,942 PEPSICO INC	8,472,720.17	4.18			
			<b>Total securities portfolio</b>	<b>201,147,246.99</b>	<b>99.31</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>283,727,004.56</b>	<b>98.87</b>	75,069 VALERO ENERGY CORP	10,047,724.19	3.50
			10,665 VERTEX PHARMACEUTICALS INC	3,502,854.40	1.22
			12,140 ZOETIS INC -A-	1,994,915.89	0.70
			<b>Total securities portfolio</b>	<b>283,727,004.56</b>	<b>98.87</b>
<b>Shares</b>	<b>283,727,004.56</b>	<b>98.87</b>			
<b>France</b>	<b>51,394,755.45</b>	<b>17.91</b>			
3,937 ACCOR SA	125,747.78	0.04			
83,483 AIR LIQUIDE NOM. PRIME FIDELITE	13,343,922.72	4.65			
114,480 ENGIE --- REGISTERED LOYALTY BONUS	1,663,394.40	0.58			
30,150 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	11,854,980.00	4.13			
122,840 ORANGE	1,334,042.40	0.46			
80,450 SANOFI	8,164,066.00	2.84			
239,265 TOTALENERGIES SE	14,908,602.15	5.20			
<b>Japan</b>	<b>16,099,720.79</b>	<b>5.61</b>			
95,941 BANDAI NAMCO HOLDINGS INC	1,847,261.98	0.64			
241,544 DENSO CORP	3,670,738.57	1.28			
172,409 KAO CORP	6,057,538.75	2.11			
122,081 SEVEN & I HOLDINGS CO LTD	4,524,181.49	1.58			
<b>Netherlands</b>	<b>10,738,317.36</b>	<b>3.74</b>			
15,386 ASML HOLDING NV	8,602,312.60	3.00			
11,312 NXP SEMICONDUCTORS	2,136,004.76	0.74			
<b>Switzerland</b>	<b>14,873,136.85</b>	<b>5.18</b>			
2,657 GARMIN	264,006.04	0.09			
56,497 ROCHE HOLDING LTD	14,609,130.81	5.09			
<b>United States of America</b>	<b>190,621,074.11</b>	<b>66.43</b>			
69,044 ADVANCED MICRO DEVICES INC	6,705,175.05	2.34			
57,105 ALPHABET INC -A-	7,058,097.10	2.46			
25,699 ALPHABET INC -C-	3,200,390.22	1.12			
100,969 AMAZON.COM INC	12,122,955.64	4.22			
152,965 APPLE INC	24,735,903.33	8.62			
11,812 BERKSHIRE HATHAWAY -B-	3,908,140.35	1.36			
61,161 CENCORA INC	10,396,359.07	3.62			
20,000 CME GROUP -A-	3,782,195.99	1.32			
459 COCA-COLA CO	24,269.02	0.01			
10,811 EDWARDS LIFESCIENCES CORP	707,424.87	0.25			
998 ELEVANCE HEALTH	410,436.04	0.14			
40,214 ELI LILLY & CO	20,401,554.49	7.11			
569,174 EXELON CORP	20,315,547.07	7.08			
5,684 FREEPORT MCMORAN COPPER AND GOLD INC	200,194.91	0.07			
65,461 JOHNSON & JOHNSON	9,629,800.00	3.36			
45,411 LENNAR CORP -A-	4,813,673.23	1.68			
826 LIVE NATION ENT	64,784.93	0.02			
24,695 META PLATFORMS INC A	7,002,300.78	2.44			
31,878 MICROSOFT CORP	9,506,945.45	3.31			
6,844 O REILLY AUTO	5,875,077.06	2.05			
898 PARKER-HANNIFIN CORP	330,379.18	0.12			
22,520 PROCTER & GAMBLE CO	3,102,495.58	1.08			
4,568 REGENERON PHARMACEUTICALS INC	3,550,678.89	1.24			
109,940 SEAGATE TECHNOLOGY HOLDINGS	6,848,210.63	2.39			
47,133 SLB	2,595,375.58	0.90			
163,294 TYSON FOODS INC -A-	7,787,215.17	2.71			

The accompanying notes form an integral part of these financial statements





## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>371,900,271.96</b>	<b>100.24</b>	127,407 ROYALTY PHARMA PLC	3,457,825.98	0.93
<b>Shares</b>	<b>371,900,271.96</b>	<b>100.24</b>	6,040 SENSATA TECH(S) -REGISTERED SHS	228,432.80	0.06
			<b>United States of America</b>	<b>244,163,651.65</b>	<b>65.81</b>
<b>Bermuda</b>	<b>7,725,377.48</b>	<b>2.08</b>	66,916 ALPHABET INC -A-	8,756,627.76	2.36
1,279 BUNGE LTD	138,451.75	0.04	126,874 ALPHABET INC -C-	16,728,336.90	4.51
8,591 EVEREST GROUP LTD	3,193,016.97	0.86	156,572 AMAZON.COM INC	19,903,432.64	5.36
15,953 INVESCO LTD	231,637.56	0.06	47,849 AMEREN CORPORATION	3,580,540.67	0.97
252,565 NORVERGIAN CRUISE LINE LTD	4,162,271.20	1.12	40,458 APPLE INC	6,926,814.18	1.87
			52,304 ARCH CAPITAL GROUP LTD	4,169,151.84	1.12
<b>Germany</b>	<b>2,222,344.39</b>	<b>0.60</b>	1,529 ATLISSIAN CORPORATION PL	308,108.79	0.08
48,714 TEAMVIEWER - BEARER SHS	823,152.12	0.22	5,390 AUTODESK INC	1,115,244.90	0.30
12,131 VOLKSWAGEN AG VORZ.AKT	1,399,192.27	0.38	889 AUTOZONE INC	2,258,051.11	0.61
			10,447 BERKSHIRE HATHAWAY -B-	3,659,584.10	0.99
<b>Guernsey</b>	<b>5,218,271.38</b>	<b>1.41</b>	128 BIO RAD LABORATORIES -A-	45,881.60	0.01
61,762 AMDOCS LTD	5,218,271.38	1.41	156 BOOKING HOLDINGS INC	481,096.20	0.13
			89 BROADCOM INC - REGISTERED SHS	73,921.62	0.02
<b>Ireland</b>	<b>11,405,967.43</b>	<b>3.07</b>	2,477 CACI INTL	777,604.61	0.21
18,066 ACCENTURE - SHS CLASS A	5,548,249.26	1.50	154,183 CARRIER GLOBAL CORP-WI	8,510,901.60	2.29
3,546 PENTAIR PLC	229,603.50	0.06	10,462 CIRRUS LOGIC INC	773,769.52	0.21
27,737 TRANE TECH - REGISTERED SHS	5,628,114.67	1.52	10 COGNIZANT TECHNOLOGY SOLUTIONS -A-	677.40	0.00
			20,162 COLGATE-PALMOLIVE CO	1,433,719.82	0.39
<b>Israel</b>	<b>649,206.88</b>	<b>0.17</b>	2,437 CONFLUENT	72,159.57	0.02
4,871 CHECK POINT SOFTWARE TECHNOLOGIES	649,206.88	0.17	114,916 DELTA AIR LINES	4,251,892.00	1.15
			11,543 DOMINION RESOURCES - REG SHARE	515,625.81	0.14
<b>Japan</b>	<b>17,470,127.78</b>	<b>4.71</b>	16,637 ECOLAB INC	2,818,307.80	0.76
2,490 NIPPON STEEL CORP	58,485.18	0.02	68,388 EDWARDS LIFESCIENCES CORP	4,737,920.64	1.28
189 NITTO DENKO CORP	12,422.26	0.00	25,781 EXELIXIS	563,314.85	0.15
670 OTSUKA CORP	28,429.82	0.01	1,415 FAIR ISAAC CORP	1,228,969.95	0.33
12,670 OTSUKA HOLDINGS	451,102.15	0.12	72,445 FEDEX CORP	19,192,129.40	5.17
411,139 SEVEN & I HOLDINGS CO LTD	16,131,473.50	4.35	580 FISERV INC	65,516.80	0.02
1,780 SHISEIDO	62,623.56	0.02	23,780 IBM CORP	3,336,334.00	0.90
23,797 SUNTORY	725,591.31	0.20	16,566 INTERCONTINENTAL EXCHANGE INC	1,822,591.32	0.49
			30,221 INTUITIVE SURGICAL	8,833,296.09	2.38
<b>Jersey</b>	<b>1,047,715.93</b>	<b>0.28</b>	25,249 IQVIA HOLDINGS INC	4,967,740.75	1.34
10,627 APTIV PLC	1,047,715.93	0.28	31,681 JOHNSON & JOHNSON	4,934,315.75	1.33
			2,093 LAM RESEARCH CORP	1,311,829.61	0.35
<b>Liberia</b>	<b>872,197.24</b>	<b>0.24</b>	1,191 LIVE NATION ENT	98,900.64	0.03
9,466 ROYAL CARIBBEAN CRUISES	872,197.24	0.24	1,802 MERCK & CO INC	185,515.90	0.05
			48,774 META PLATFORMS INC A	14,642,442.54	3.95
<b>Luxembourg</b>	<b>2,809,109.14</b>	<b>0.76</b>	20,814 MICROCHIP TECHNOLOGY	1,624,532.70	0.44
428,286 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	2,809,109.14	0.76	12,340 MICROSOFT CORP	3,896,355.00	1.05
			7,688 MIRATI THERAPEUTICS INC	334,889.28	0.09
<b>Netherlands</b>	<b>36,327,245.50</b>	<b>9.79</b>	795,403 NEWELL BRANDS	7,182,489.09	1.94
21,845 ASML HOLDING NV	12,931,084.95	3.49	43,505 NVIDIA CORP	18,924,239.95	5.10
159,343 EXOR REG	14,161,047.44	3.82	47 NVR INC	280,275.10	0.08
630,888 ING GROUP NV	8,382,806.01	2.26	1,320 O REILLY AUTO	1,199,695.20	0.32
2,893 LYONDELLBASELL -A-	273,967.10	0.07	15,921 PAYPAL HOLDINGS	930,741.66	0.25
14,280 QIAGEN - REGISTERED	578,340.00	0.16	55,367 PEPSICO INC	9,381,384.48	2.53
			17,969 PG AND E CORP	289,839.97	0.08
<b>Switzerland</b>	<b>29,303,401.26</b>	<b>7.90</b>	37,843 PROCTER & GAMBLE CO	5,519,779.98	1.49
51,953 GARMIN	5,465,455.60	1.47	2,812 REXFORD INDUSTRIAL REALTY TRUST UNITS	138,772.20	0.04
58,939 ROCHE HOLDING LTD	16,135,973.69	4.35			
62,349 TE CONNECTIVITY LTD REG SHS	7,701,971.97	2.08			
<b>United Kingdom</b>	<b>12,685,655.90</b>	<b>3.42</b>			
297,525 ALLFUNDS GROUP PLC	1,650,624.07	0.44			
2,348 AON PREFERENTIAL SHARE	761,268.56	0.21			
539,165 CNH INDUSTRIAL REG SHS (USD)	6,587,504.49	1.78			

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
82,267	SALESFORCE INC	16,682,102.26	4.50
185,529	SLB	10,816,340.70	2.92
770	SYNOPSIS	353,406.90	0.10
17,124	TERADATA - SHS WHEN ISSUED	770,922.48	0.21
3,474	TESLA MOTORS INC	869,264.28	0.23
8,998	THE CIGNA GROUP - REGISTERED SHS	2,574,057.86	0.69
827	TWILIO INC	48,404.31	0.01
43,275	VALERO ENERGY CORP	6,132,500.25	1.65
3,302	VERTEX PHARMACEUTICALS INC	1,148,237.48	0.31
17,672	ZIMMER BIOMET HLDGS SHS	1,983,151.84	0.53
	<b>Total securities portfolio</b>	<b>371,900,271.96</b>	<b>100.24</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,703,053,579.59</b>	<b>100.69</b>	270,600 SAP AG	33,235,092.00	1.24
			189,753 THYSSENKRUPP AG	1,371,155.18	0.05
<b>Shares</b>	<b>2,703,053,579.59</b>	<b>100.69</b>	<b>Italy</b>	<b>502,793,300.14</b>	<b>18.73</b>
<b>Austria</b>	<b>11,368,024.42</b>	<b>0.42</b>	5,343,912 BANCO BPM REGISTERED	24,234,640.92	0.90
40,027 ANDRITZ AG	1,914,091.14	0.07	4,264,000 ENEL SPA	24,816,480.00	0.92
208,604 OMV AG	9,453,933.28	0.35	3,112,500 ENI AZ	47,484,300.00	1.77
<b>Belgium</b>	<b>23,693,726.08</b>	<b>0.88</b>	869,071 FERRARI	243,079,158.70	9.05
434,934 AGEAS NOM	16,975,474.02	0.63	17,220,833 INTESA SANPAOLO	42,018,832.52	1.57
32,036 D'IETEREN	5,122,556.40	0.19	2,906,000 POSTE ITALIANE SPA	28,967,008.00	1.08
20,579 UCB	1,595,695.66	0.06	4,056,000 UNICREDIT SPA REGS	92,192,880.00	3.43
<b>Denmark</b>	<b>113,125,380.93</b>	<b>4.21</b>	<b>Luxembourg</b>	<b>53,238,730.97</b>	<b>1.98</b>
1,310,104 NOVO NORDISK - BEARER AND/OR REGISTERED	113,125,380.93	4.21	1,396,094 ARCELORMITTAL SA	33,192,134.85	1.24
<b>Finland</b>	<b>46,138,825.64</b>	<b>1.72</b>	3,931 SPOTIFY TECH - REGISTERED SHS	574,158.05	0.02
96,341 ELISA CORPORATION -A-	4,228,406.49	0.16	1,299,462 TENARIS SA - REG.SHS	19,472,438.07	0.73
1,633,597 KESKO CORP	27,722,141.09	1.03	<b>Netherlands</b>	<b>540,894,354.27</b>	<b>20.15</b>
106,351 KOJAMO RG	893,348.40	0.03	34,029 ARGENX SE	15,673,757.40	0.58
58,551 NORDEA BANK	609,633.01	0.02	68,280 ASML HOLDING NV	38,175,348.00	1.42
1,179,479 WARTSILA CORPORATION -B-	12,685,296.65	0.47	234,017 ASR NEDERLAND NV	8,312,283.84	0.31
<b>France</b>	<b>205,537,813.94</b>	<b>7.66</b>	325,088 EURONEXT NV	21,455,808.00	0.80
2,768 ACCOR SA	88,409.92	0.00	268,348 EXOR REG	22,525,131.12	0.84
82,740 AIR LIQUIDE NOM. PRIME FIDELITE	13,225,161.60	0.49	3,255,058 FERROVIAL INTERNATIONAL SE	94,299,030.26	3.51
450,000 AXA SA	12,681,000.00	0.47	2,234,718 ING GROUP NV	28,045,710.90	1.04
229,000 DANONE SA	11,967,540.00	0.45	436,296 KONINKLIJKE AHOLD DELHAIZE NV	12,443,161.92	0.46
2,153,484 ENGIE --- REGISTERED LOYALTY BONUS	31,290,122.52	1.17	151,495 PROSUS N.V.	4,229,740.40	0.16
124,293 LEGRAND SA	10,850,778.90	0.40	137,107 QIAGEN - REGISTERED	5,244,706.97	0.20
50,246 LVMH MOET HENNESSY LOUIS VUITTON SE	35,996,234.40	1.34	185,568 RANDSTAD BR	9,720,051.84	0.36
855,358 ORANGE	9,289,187.88	0.35	11,192,385 STELLANTIS --- BEARER AND REGISTERED SHS	203,723,791.77	7.59
275,151 SANOFI	27,922,323.48	1.04	672,009 WOLTERS KLUWER NV	77,045,831.85	2.87
10,787 SCOR SE ACT PROV REGROUPEMENT	317,892.89	0.01	<b>Norway</b>	<b>20,839,646.93</b>	<b>0.78</b>
361,806 SOCIETE GENERALE SA	8,337,819.27	0.31	84,214 KONGSBERG GRUPPEN	3,297,995.46	0.12
652,668 TOTALENERGIES SE	40,667,743.08	1.51	1,626,537 TELENOR ASA	17,541,651.47	0.65
350,000 VIVENDI SA	2,903,600.00	0.11	<b>Portugal</b>	<b>13,360,126.18</b>	<b>0.50</b>
<b>Germany</b>	<b>541,011,211.44</b>	<b>20.15</b>	3,394,341 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	13,360,126.18	0.50
69,452 ADIDAS AG NAMEN AKT	11,572,092.24	0.43	<b>Sweden</b>	<b>126,887,391.31</b>	<b>4.73</b>
78,761 ALLIANZ SE PREFERENTIAL SHARE	17,776,357.70	0.66	2,771,712 ATLAS COPCO AB -A-	35,482,250.99	1.32
507,389 BASF SE PREFERENTIAL SHARE	21,792,357.55	0.81	675,355 ATLAS COPCO AB -B-	7,527,103.76	0.28
17,756 BEIERSDORF AG	2,168,895.40	0.08	243,265 ESSITY AB REGISTERED -B-	4,989,020.95	0.19
556,206 BMW AG	53,607,134.28	2.00	417,820 HENNES AND MAURITZ AB	5,646,972.15	0.21
144,543 DAIMLER TRUCK HOLDING AG	4,743,901.26	0.18	892,872 HEXAGON --- REGISTERED SHS -B-	7,248,544.87	0.27
36,040 DEUTSCHE BOERSE AG REG SHS	5,899,748.00	0.22	113,399 INDUSTRIVAERDEN AB -A- FREE	2,847,175.07	0.11
484,662 FREENET AG REG SHS	10,749,803.16	0.40	1,541,818 INVESTOR --- REGISTERED SHS -B-	28,122,009.68	1.05
441,090 FRESENIUS SE	12,994,511.40	0.48	400,565 SKANDINAVISKA ENSKILDA BANKEN -A-	4,549,777.64	0.17
278,458 GEA GROUP AG	9,734,891.68	0.36	310,279 SKF AB -B-	4,913,481.40	0.18
175,932 HUGO BOSS AG	10,541,845.44	0.39	649,474 SVENSKA HANDELSBANKEN AB-A-	5,508,601.04	0.21
46,383 KION GROUP AG	1,687,877.37	0.06	775,758 SWEDBANK -A-	13,576,186.52	0.51
501,287 MERCEDES-BENZ GROUP	33,029,800.43	1.23	1,396,836 TELEFON ERICSSON	6,476,267.24	0.24
178,772 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	65,984,745.20	2.46	<b>Switzerland</b>	<b>76,657,360.36</b>	<b>2.86</b>
6,945,121 RWE AG	244,121,003.15	9.09	1,870,376 STMICROELECTRONICS	76,657,360.36	2.86
			<b>United Kingdom</b>	<b>160,707,910.96</b>	<b>5.99</b>
			72,558 AON PREFERENTIAL SHARE	22,219,366.95	0.83

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
378,719	LINDE PLC	133,191,045.71	4.96
173,660	SHELL PLC	5,297,498.30	0.20
	<b>United States of America</b>	<b>266,799,776.02</b>	<b>9.94</b>
102,782	ABBVIE INC	14,470,540.66	0.54
34,731	ALLSTATE CORP	3,654,668.91	0.14
196,409	AMAZON.COM INC	23,582,065.72	0.88
25,691	BLACKSTONE INC - REGISTERED SHS	2,599,795.74	0.10
47,633	GENERAL ELECTRI	4,973,627.53	0.19
3,145	HEALTHPEAK PROPERTIES INC	54,538.09	0.00
49,007	HORIZON THERAPEUTICS PLC	5,355,012.83	0.20
59,628	HP INC	1,447,404.58	0.05
195,428	JOHNSON & JOHNSON	28,748,912.40	1.07
129,240	KIMBERLY-CLARK CORP	14,751,975.44	0.55
2,907	MERCADOLIBRE	3,481,206.29	0.13
228,363	MICROSOFT CORP	68,104,479.10	2.54
5,239	NETFLIX INC	1,868,473.58	0.07
55,691	NEXTERA ENERGY	3,013,494.58	0.11
109,337	NVIDIA CORP	44,921,371.08	1.67
233,633	PFIZER INC	7,319,581.21	0.27
14,783	PROCTER & GAMBLE CO	2,036,598.23	0.08
10,714	SEAGATE TECHNOLOGY HOLDINGS	667,379.74	0.02
31,232	TERADATA - SHS WHEN ISSUED	1,328,042.16	0.05
36,417	THERMO FISHER SCIENT SHS	17,410,335.67	0.65
2,813	UNITEDHEALTH GROUP INC	1,339,585.80	0.05
202,531	WELLTOWER OP --- REGISTERED SH	15,670,686.68	0.58
	<b>Total securities portfolio</b>	<b>2,703,053,579.59</b>	<b>100.69</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,647,408,268.35</b>	<b>100.10</b>			
<b>Shares</b>	<b>3,647,408,268.35</b>	<b>100.10</b>			
<b>Bermuda</b>	<b>6,400,606.00</b>	<b>0.18</b>			
59,128 BUNGE LTD	6,400,606.00	0.18			
<b>Germany</b>	<b>69,478,676.77</b>	<b>1.91</b>			
57,087 AIXTRON AG	2,104,550.79	0.06			
107,581 KION GROUP AG	4,144,871.35	0.11			
344,709 MERCEDES-BENZ GROUP	24,047,257.48	0.66			
339,708 VOLKSWAGEN AG VORZ.AKT	39,181,997.15	1.08			
<b>Israel</b>	<b>101,828,027.24</b>	<b>2.79</b>			
422,139 AZRIELI GROUP	21,666,979.47	0.59			
7,270,673 ISRAEL DISCOUNT BANK LTD. -A-	39,323,240.06	1.08			
241,000 NICE SYSTEMS LTD (IL273011)	40,837,807.71	1.12			
<b>Italy</b>	<b>35,045,193.65</b>	<b>0.96</b>			
118,343 FERRARI	35,045,193.65	0.96			
<b>Japan</b>	<b>571,646,245.95</b>	<b>15.69</b>			
369,368 AJINOMOTO CO INC	14,267,297.08	0.39			
1,915,221 ASTELLAS PHARMA	26,618,655.25	0.73			
62,374 BANDAI NAMCO HOLDINGS INC	1,271,514.36	0.03			
1,484,300 DAIICHI SANKYO CO LTD	40,841,256.69	1.12			
219,709 DAIKIN INDUSTRIES LTD	34,563,038.31	0.95			
1,340,365 DENSO CORP	21,566,203.72	0.59			
359,000 EISAI	19,977,459.25	0.55			
200,600 FUJITSU LTD	23,659,309.25	0.65			
1,104,951 JAPAN POST HOLDINGS CO	8,867,006.07	0.24			
169,141 KOMATSU LTD	4,582,591.02	0.13			
56,081 KYOCERA CORP	2,851,309.08	0.08			
3,834,136 MIZUHO FINANCIAL GROUP INC	65,287,590.83	1.79			
2,443,196 MURATA MANUFACTURING CO LTD	44,762,597.84	1.23			
218,900 NEXON CO LTD	3,921,790.72	0.11			
609,762 NINTENDO CO LTD	25,456,979.16	0.70			
386,372 NIPPON STEEL CORP	9,075,114.91	0.25			
2,155,300 OLYMPUS CORP	28,041,651.54	0.77			
938,300 RECRUIT HOLDINGS CO LTD	28,980,567.72	0.80			
297,800 SEKISUI HOUSE LTD	5,941,033.38	0.16			
531,000 SHINOBI CO LTD	23,791,364.88	0.65			
56,333 SMC CORP	25,285,205.50	0.69			
2,422,681 SOFTBANK	27,445,419.47	0.75			
460,598 SUMITOMO MITSUI TRUST - SHS	17,380,651.02	0.48			
731,184 TDK CORP	27,155,116.19	0.75			
520,837 TERUMO CORP.	13,831,980.42	0.38			
845,334 TOKIO MARINE HOLDINGS INC	19,628,632.34	0.54			
111,896 TOYOTA TSUSHO CORP	6,594,909.95	0.18			
<b>Jersey</b>	<b>933,055.76</b>	<b>0.03</b>			
9,464 APTIV PLC	933,055.76	0.03			
<b>Liberia</b>	<b>17,031,434.02</b>	<b>0.47</b>			
184,843 ROYAL CARIBBEAN CRUISES	17,031,434.02	0.47			
			<b>Netherlands</b>	<b>47,999,065.60</b>	<b>1.32</b>
			9,471 ASML HOLDING NV	5,606,331.22	0.15
			309,027 ASR NEDERLAND NV	11,621,516.58	0.32
			2,158,849 ING GROUP NV	28,685,301.30	0.79
			11,907 LYONDELLBASELL -A-	1,127,592.90	0.03
			49,706 STELLANTIS --- BEARER AND REGISTERED SHS	958,323.60	0.03
			<b>Switzerland</b>	<b>86,299,145.92</b>	<b>2.37</b>
			57,176 ACCELLERON INDUSTRIES AG	1,488,767.58	0.04
			3,317 CHUBB - NAMEN AKT	690,533.06	0.02
			137,781 DUFREY GROUP	5,257,878.66	0.14
			1,518,337 STMICROELECTRONICS	65,884,998.16	1.81
			125,863 SWISS RE REG SHS	12,976,968.46	0.36
			<b>United Kingdom</b>	<b>9,137,698.06</b>	<b>0.25</b>
			4,738 LINDE PLC	1,764,194.30	0.05
			271,684 ROYALTY PHARMA PLC	7,373,503.76	0.20
			<b>United States of America</b>	<b>2,701,609,119.38</b>	<b>74.15</b>
			367,393 3M CO	34,395,332.66	0.94
			23,596 A.O.SMITH CORP	1,560,403.48	0.04
			221,000 ACTIVISION BLIZZARD	20,692,230.00	0.57
			40,993 AIRBNB INC	5,624,649.53	0.15
			22,949 ALIGN TECHNOLOGY INC	7,006,788.68	0.19
			280,081 ALPHABET INC -A-	36,651,399.66	1.01
			174,758 ALPHABET INC -C-	23,041,842.30	0.63
			575,753 AMAZON.COM INC	73,189,721.36	2.01
			77,113 AMERICAN WATER WORKS CO INC	9,548,902.79	0.26
			544,519 AMERICAN ELECTRIC POWER CO INC	40,958,719.18	1.12
			20,932 AMERICAN FINANCIAL GROUP	2,337,476.44	0.06
			8,089 AMERIPRISE FINANCIAL INC	2,666,781.52	0.07
			5,545 AMETEK INC	819,329.20	0.02
			6,224 ANSYS INC	1,851,951.20	0.05
			1,458,416 APPLE INC	249,695,403.36	6.85
			27,215 ARCH CAPITAL GROUP LTD	2,169,307.65	0.06
			53,898 ARCHER-DANIELS MIDLAND CO	4,064,987.16	0.11
			28,475 ARTHUR J.GALLAGHER AN CO	6,490,306.75	0.18
			69,958 ATLISSIAN CORPORATION PL	14,097,236.58	0.39
			24,973 AUTODESK INC	5,167,163.43	0.14
			91,615 AUTOMATIC DATA PROCESSING INC	22,040,736.70	0.60
			2,467 AUTOZONE INC	6,266,155.33	0.17
			939,690 BAKER HUGHES RG-A REGISTERED SHS -A-	33,189,850.80	0.91
			804,112 BANK OF AMERICA CORP	22,016,586.56	0.60
			517,919 BANK OF NY MELLON	22,089,245.35	0.61
			44,349 BAXTER INTERNATIONAL INC	1,673,731.26	0.05
			250,779 BERKSHIRE HATHAWAY -B-	87,847,883.70	2.41
			31,287 BIOGEN IDEC INC	8,041,071.87	0.22
			77,781 BLACKROCK INC	50,284,638.69	1.38
			15,603 BLACKSTONE INC - REGISTERED SHS	1,671,705.42	0.05
			7,740 BOEING CO	1,483,603.20	0.04
			1,042 BOOKING HOLDINGS INC	3,213,475.90	0.09
			43,618 BROADCOM INC - REGISTERED SHS	36,228,238.44	0.99
			303,564 BTH & BDY WRKS --- REGISTERED SHS	10,260,463.20	0.28
			8,347 CADENCE DESIGN SYSTEMS INC	1,955,702.10	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
18,909	CARMAX INC	1,337,433.57	0.04	180,785	INTERPUBLIC GROUP OF COMPANIES INC	5,181,298.10	0.14
10,563	CBOE HOLDINGS INC	1,650,046.23	0.05	13,713	IQVIA HOLDINGS INC	2,698,032.75	0.07
27,400	CBRE GROUP	2,023,764.00	0.06	443,921	JOHNSON & JOHNSON	69,140,695.75	1.90
31,424	CELANESE RG REGISTERED SHS	3,944,340.48	0.11	46,420	JOHNSON CONTROLS INTL	2,470,008.20	0.07
37,430	CENTENE CORP	2,578,178.40	0.07	473,264	KEYCORP	5,092,320.64	0.14
286,407	CENTERPOINT ENERGY	7,690,027.95	0.21	44,756	KIMBERLY-CLARK CORP	5,408,762.60	0.15
493,602	CHARLES SCHWAB CORP/THE	27,098,749.80	0.74	24,372	LABORATORY CORP OF AMERICA HOLDINGS	4,899,990.60	0.13
94,519	CINCINNATI FINANCIAL CORP	9,668,348.51	0.27	727	LAM RESEARCH CORP	455,661.79	0.01
49,937	COCA-COLA CO	2,795,473.26	0.08	45,395	LAS VEGAS SANDS CORP	2,080,906.80	0.06
	44 COGNIZANT TECHNOLOGY SOLUTIONS -A-	2,980.56	0.00	37,822	LIBERTY BROADBAND CORP -C-	3,453,905.04	0.09
771,405	COPART INC	33,239,841.45	0.91	54,754	MCKESSON CORP	23,809,776.90	0.65
50,759	CORNING INC	1,546,626.73	0.04	125,101	MERCK & CO INC	12,879,147.95	0.35
3,927	COUPANG INC	66,759.00	0.00	222,308	META PLATFORMS INC A	66,739,084.68	1.83
1,956,284	CSX CORP	60,155,733.00	1.65	155,885	METLIFE INC	9,806,725.35	0.27
129,673	CVS HEALTH	9,053,768.86	0.25	2,864	METTLER TOLEDO INTERNATIONAL	3,173,512.48	0.09
11,710	DEXCOM INC	1,092,543.00	0.03	259,883	MICROCHIP TECHNOLOGY	20,283,868.15	0.56
11,642	DISCOVER FINANCIAL SERVICES - SHS WI	1,008,546.46	0.03	1,032,082	MICROSOFT CORP	325,879,891.50	8.94
44,558	DOCUSIGN INC	1,871,436.00	0.05	28,974	MODERNA INC	2,992,724.46	0.08
527,539	DOMINION RESOURCES - REG SHARE	23,565,167.13	0.65	51,417	MOHAWK INDUSTRIES INC	4,412,092.77	0.12
189,558	DRAFTKINGS INC	5,580,587.52	0.15	377,798	MONSTER BEVERAGE CORP	20,004,404.10	0.55
119,403	DR HORTON	12,832,240.41	0.35	3,294	MSCI INC -A-	1,690,085.52	0.05
758,115	DUKE ENERGY CORP	66,911,229.90	1.84	275,035	NASDAQ INC	13,363,950.65	0.37
101,741	EBAY INC	4,485,760.69	0.12	5,532	NETFLIX INC	2,088,883.20	0.06
45,654	EDWARDS LIFESCIENCES CORP	3,162,909.12	0.09	623,523	NEWMONT CORPORATION	23,039,174.85	0.63
92,414	ELEVANCE HEALTH	40,238,903.88	1.10	160,470	NEXTERA ENERGY	9,193,326.30	0.25
275,304	EMERSON ELECTRIC CO	26,586,107.28	0.73	473,173	NIKE INC	45,244,802.26	1.24
33,262	ENTEGRIS INC	3,123,634.42	0.09	42,395	NORDSON	9,461,292.15	0.26
53,776	ESTEE LAUDER COMPANIES INC -A-	7,773,320.80	0.21	10,883	NORFOLK SOUTHERN	2,143,189.19	0.06
	208 EXPEDIA GROUP INC	21,438.56	0.00	30,439	NRG ENERGY - REGISTERED	1,172,510.28	0.03
76,601	EXXON MOBIL CORP	9,006,745.58	0.25	90,123	NVIDIA CORP	39,202,603.77	1.08
1,939	FAIR ISAAC CORP	1,684,079.67	0.05	12,945	OMNICOM GROUP INC	964,143.60	0.03
7,267	FEDEX CORP	1,925,173.64	0.05	41,442	ONEMAIN HOLDINGS INC	1,661,409.78	0.05
13,146	FIRSTENERGY CORP	449,330.28	0.01	114,690	ORACLE CORP	12,147,964.80	0.33
27,454	FORTIVE CORPORATION	2,035,988.64	0.06	664	O REILLY AUTO	603,483.04	0.02
240,090	FREEMPORT MCMORAN COPPER AND GOLD INC	8,952,956.10	0.25	189,946	OTIS WORLDWIDE CORPORATION	15,254,563.26	0.42
35,018	GILEAD SCIENCES INC	2,624,248.92	0.07	1,588	PACCAR INC	135,011.76	0.00
237,710	GITLAB --- REGISTERED SHS -A-	10,749,246.20	0.30	24,755	PG AND E CORP	399,298.15	0.01
75,438	GLOBAL PAYMENTS INC	8,704,790.82	0.24	10,905	PRINCIPAL FINANCIAL GROUP INC	785,923.35	0.02
56,969	GODADDY -A-	4,243,051.12	0.12	501,949	PROCTER & GAMBLE CO	73,214,281.14	2.01
53,655	HCA INC	13,198,056.90	0.36	65,180	PRUDENTIAL FINANCIAL INC	6,184,930.20	0.17
19,850	HEALTHPEAK PROPERTIES INC	364,446.00	0.01	1,254	PURE STORAGE -A-	44,667.48	0.00
108,302	HERSHEY	21,669,064.16	0.59	6,076	RINGCENTRAL INC	180,031.88	0.00
85,578	HOLLYFRONTIER SHARES	4,871,955.54	0.13	360,120	RTX CORPORATION	25,917,836.40	0.71
33,924	HOLOGIC INC	2,354,325.60	0.06	27,637	S&P GLOBAL INC	10,098,836.17	0.28
3,277	HOWMET AEROSPC - REGISTERED SHS	151,561.25	0.00	7,867	SEI INVESTMENTS COMPANY	473,829.41	0.01
211,571	HP ENTERPRISE CO	3,674,988.27	0.10	281	SHERWIN WILLIAMS CO	71,669.05	0.00
23,206	IBM CORP	3,255,801.80	0.09	4	SKYWORKS SOLUTIONS INC	394.36	0.00
3,109	IDEXX LABS CORP	1,359,472.43	0.04	43,553	SNAP ON INC	11,108,628.18	0.30
9,512	ILLUMINA INC	1,305,807.36	0.04	30,457	SNOWFLAKE INC-CLASS A	4,652,915.89	0.13
385,025	INGERSOLL RAND INC	24,533,793.00	0.67	33,112	SOUTHERN COPPER CORP	2,493,002.48	0.07
6,310	INSULET	1,006,381.90	0.03	19,484	SYNOPSIS	8,942,571.48	0.25
1,396,653	INTEL CORP	49,651,014.15	1.36	69,492	TESLA MOTORS INC	17,388,288.24	0.48

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
4,761	TEXAS INSTRUMENTS INC	757,046.61	0.02
12,141	THE HARTFORD FINANCIAL SERVICES GROUP	860,918.31	0.02
93,713	THERMO FISHER SCIENT SHS	47,434,709.21	1.30
519,107	TJX COS INC	46,138,230.16	1.27
43,066	T MOBILE USA INC	6,031,393.30	0.17
65,916	TRACTOR SUPPLY CO	13,384,243.80	0.37
200,093	T ROWE PRICE GROUP INC	20,983,752.91	0.58
1,308,184	TRUIST FINANCIAL CORP	37,427,144.24	1.03
10,029	TYLER TECHNOLOGIES INC	3,872,598.06	0.11
25,098	UNITEDHEALTH GROUP INC	12,654,160.62	0.35
24,610	UNITED PARCEL SERVICE INC	3,835,960.70	0.11
22,358	VERISK ANALYTICS	5,281,853.92	0.14
11,900	VERTEX PHARMACEUTICALS INC	4,138,106.00	0.11
166,240	VF REG SHS	2,937,460.80	0.08
4,677	VISA INC -A-	1,075,756.77	0.03
49,522	W.R.BERKLEY CORP	3,144,151.78	0.09
10,890	WALMART INC	1,741,637.70	0.05
662,231	WARNER BROS DISCOVERY INC	7,191,828.66	0.20
327,196	WASTE MANAGEMENT	49,877,758.24	1.37
429,750	WEC ENERGY GR	34,616,362.50	0.95
1,156,460	WELLS FARGO AND CO	47,252,955.60	1.30
24,650	WINGSTOP INC	4,433,056.00	0.12
135,202	WYNN RESORTS LTD	12,494,016.82	0.34
218,165	XCEL ENERGY INC	12,483,401.30	0.34
12,663	ZOETIS INC -A-	2,203,108.74	0.06
	<b>Total securities portfolio</b>	<b>3,647,408,268.35</b>	<b>100.10</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>64,719,766.84</b>	<b>99.58</b>
<b>Shares</b>	<b>64,719,766.84</b>	<b>99.58</b>
<b>Canada</b>	<b>2,297,785.85</b>	<b>3.54</b>
76,259 GFL ENVIRONMENTAL INC	2,297,785.85	3.54
<b>Denmark</b>	<b>4,507,590.92</b>	<b>6.94</b>
118,065 NOVOZYMES -B-	4,507,590.92	6.94
<b>Finland</b>	<b>9,693,334.38</b>	<b>14.92</b>
142,103 NESTE	4,565,769.39	7.03
157,917 UPM KYMMENE CORP	5,127,564.99	7.89
<b>France</b>	<b>4,617,977.65</b>	<b>7.11</b>
168,355 VEOLIA ENVIRONNEMENT SA	4,617,977.65	7.11
<b>Germany</b>	<b>4,166,911.29</b>	<b>6.41</b>
210,933 E.ON SE	2,362,449.60	3.64
73,713 SUEDZUCKER AG	1,037,879.04	1.60
20,115 VERBIO VGT BIOENERGIE AG	766,582.65	1.18
<b>Italy</b>	<b>5,108,013.92</b>	<b>7.86</b>
334,820 ENI AZ	5,108,013.92	7.86
<b>Luxembourg</b>	<b>1,480,023.01</b>	<b>2.28</b>
134,044 ADECOAGRO	1,480,023.01	2.28
<b>Switzerland</b>	<b>3,787,800.32</b>	<b>5.83</b>
253,012 CLARIANT NAMEN AKT	3,787,800.32	5.83
<b>United Kingdom</b>	<b>2,261,746.96</b>	<b>3.48</b>
286,191 TATE & LYLE PLC NPV	2,261,746.96	3.48
<b>United States of America</b>	<b>26,798,582.54</b>	<b>41.24</b>
41,015 AEMETIS INC	160,767.18	0.25
39,592 AMERESCO INC	1,441,952.79	2.22
38,713 ANDERSONS INC	1,883,453.72	2.90
209,282 CLEAN ENERGY FUELS	757,072.08	1.16
83,131 DARLING INGREDIENT INC	4,098,642.93	6.31
79,759 DELEK US HOLDINGS REGISTERED	2,140,215.53	3.29
285,785 GEVO - REGISTERED SHS	321,212.89	0.49
71,824 GREEN PLAINS RENEW	2,041,938.51	3.14
92,321 HOLLYFRONTIER SHARES	4,964,188.46	7.64
75,785 MONTAUK RENEWABLES INC	652,091.00	1.00
18,881 REX STORES CORP	726,171.73	1.12
39,506 VALERO ENERGY CORP	5,287,740.51	8.14
16,135 WASTE MANAGEMENT	2,323,135.21	3.57
<b>Total securities portfolio</b>	<b>64,719,766.84</b>	<b>99.58</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>472,146,063.29</b>	<b>100.45</b>	31,994 ROCHE HOLDING LTD	8,273,085.85	1.76
<b>Shares</b>	<b>472,146,063.29</b>	<b>100.45</b>	204,083 SWISS RE REG SHS	19,874,150.60	4.23
<b>Bermuda</b>	<b>1,454,032.72</b>	<b>0.31</b>	<b>United Kingdom</b>	<b>1,244,854.68</b>	<b>0.26</b>
4,142 EVEREST GROUP LTD	1,454,032.72	0.31	10,536 CNH INDUSTRIAL REG SHS (USD)	121,585.44	0.03
<b>France</b>	<b>7,709,073.50</b>	<b>1.64</b>	2,959 LINDE PLC	1,040,645.71	0.22
2,096 ACCOR SA	66,946.24	0.01	2,313 SENSATA TECH(S) -REGISTERED SHS	82,623.53	0.02
60,701 ENGIE --- REGISTERED LOYALTY BONUS	881,985.53	0.19	<b>United States of America</b>	<b>331,932,466.17</b>	<b>70.62</b>
65,133 ORANGE	707,344.38	0.15	15,000 ADVANCED MICRO DEVICES INC	1,456,717.83	0.31
28,384 SANOFI	2,880,408.32	0.61	53,767 AKAMAI TECHNOLOGIES	5,410,471.01	1.15
50,913 TOTALENERGIES SE	3,172,389.03	0.67	131,783 ALASKA AIR GROUP INC	4,615,361.17	0.98
<b>Germany</b>	<b>29,087,363.98</b>	<b>6.19</b>	136,352 ALPHABET INC -A-	16,852,914.02	3.59
361 ALLIANZ SE PREFERENTIAL SHARE	81,477.70	0.02	189,990 ALPHABET INC -C-	23,660,147.82	5.03
578,950 DEUTSCHE LUFTHANSA AG REG SHS	4,345,598.70	0.92	323,535 AMAZON.COM INC	38,845,590.74	8.26
84,990 DEUTSCHE POST AG REG SHS	3,275,089.65	0.70	41,974 AMETEK INC	5,857,925.14	1.25
295,911 MERCEDES-BENZ GROUP	19,497,575.79	4.15	122,792 APPLE INC	19,856,640.68	4.22
1,338 SAP AG	164,333.16	0.03	35,274 ARISTA NETWORKS INC	6,127,930.88	1.30
12,703 SIEMENS AG PREFERENTIAL SHARE	1,723,288.98	0.37	6,616 ARTHUR J.GALLAGHER AN CO	1,424,306.85	0.30
<b>Guernsey</b>	<b>1,436.43</b>	<b>0.00</b>	66,520 BALL CORP	3,127,618.04	0.67
18 AMDOCS LTD	1,436.43	0.00	825 BOOKING HOLDINGS INC	2,403,077.92	0.51
<b>Ireland</b>	<b>1,038,812.69</b>	<b>0.22</b>	36,392 BRIGHTHOUSE - REGISTERED	1,682,195.49	0.36
279 ACCENTURE - SHS CLASS A	80,929.11	0.02	15,597 CINTAS	7,086,009.89	1.51
4,622 STERIS - REGISTERED SHS	957,883.58	0.20	21,901 CME GROUP -A-	4,141,693.71	0.88
<b>Italy</b>	<b>81,952.10</b>	<b>0.02</b>	68,095 DOMINION RESOURCES - REG SHARE	2,873,014.07	0.61
293 FERRARI	81,952.10	0.02	12,131 DOWDUPONT REG SHS	854,641.12	0.18
<b>Japan</b>	<b>2,839,001.62</b>	<b>0.60</b>	339,281 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	18,813,872.50	4.00
754 FAST RETAILING CO LTD	155,532.35	0.03	14,355 EXPEDIA GROUP INC	1,397,468.57	0.30
73,334 KAO CORP	2,576,568.20	0.55	17,927 F5 --- REGISTERED SHS	2,728,459.77	0.58
45 LAWSON INC	1,957.31	0.00	74,932 FIRST HORIZON CORPORATION	779,929.77	0.17
84 SEVEN & I HOLDINGS CO LTD	3,112.94	0.00	482,967 FORD MOTOR	5,665,596.35	1.21
669 SHISEIDO	22,230.56	0.00	41,639 GAMING AND LEISURE PROPERTIES	1,791,411.05	0.38
2,764 SUNTORY	79,600.26	0.02	6,528 IDEX CORP	1,282,601.71	0.27
<b>Netherlands</b>	<b>40,799,006.64</b>	<b>8.68</b>	19,268 JOHNSON & JOHNSON	2,834,466.12	0.60
172 ADYEN	121,380.40	0.03	221,559 JUNIPER NETWORKS INC	5,815,465.98	1.24
101,691 AKZO NOBEL NV	6,963,799.68	1.48	3,102 MERCADOLIBRE	3,714,723.74	0.79
38,606 ASML HOLDING NV	21,584,614.60	4.59	144,062 META PLATFORMS INC A	40,848,975.70	8.69
442 ASR NEDERLAND NV	15,699.84	0.00	132,278 MGM RESORTS INTL	4,592,717.15	0.98
8,804 ING GROUP NV	110,490.20	0.02	68,949 MICROSOFT CORP	20,562,594.33	4.37
6,550 LYONDELLBASELL -A-	585,865.41	0.12	143,647 MORGAN STANLEY	11,080,661.62	2.36
422 NXP SEMICONDUCTORS	79,684.76	0.02	6,788 NETFLIX INC	2,420,919.76	0.52
2,066 QIAGEN - REGISTERED	79,029.99	0.02	54,104 NVIDIA CORP	22,228,759.35	4.73
618,256 STELLANTIS --- BEARER AND REGISTERED SHS	11,258,441.76	2.40	205 NVR INC	1,154,641.32	0.25
<b>Portugal</b>	<b>77,094.43</b>	<b>0.02</b>	4,578 O REILLY AUTO	3,929,880.60	0.84
19,587 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	77,094.43	0.02	82,901 PFIZER INC	2,597,238.41	0.55
<b>Switzerland</b>	<b>55,880,968.33</b>	<b>11.89</b>	1,440 SLB	79,293.51	0.02
440,563 CLARIANT NAMEN AKT	6,595,594.96	1.40	40,646 THERMO FISHER SCIENT SHS	19,432,147.17	4.13
15,380 HOLCIM LTD	933,391.56	0.20	359 TOAST INC	6,350.95	0.00
188,638 NESTLE SA PREFERENTIAL SHARE	20,204,745.36	4.30	22,101 TRADEWEB MKTS/REGSH	1,674,144.23	0.36
			24,461 VOYA FINANCIAL INC	1,535,238.21	0.33
			102,650 WALT DISNEY CO	7,858,118.06	1.67
			7,038 YUM BRANDS INC	830,533.86	0.18

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
Total securities portfolio	EUR 472,146,063.29	100.45

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,581,886,083.80</b>	<b>99.76</b>	121,331 STMICROELECTRONICS	4,972,751.04	0.31
<b>Shares</b>	<b>1,581,886,083.80</b>	<b>99.76</b>	35,114 SWISS RE REG SHS	3,419,495.62	0.22
<b>Denmark</b>	<b>31,588,920.60</b>	<b>1.99</b>	<b>United Kingdom</b>	<b>3,479,124.01</b>	<b>0.22</b>
365,831 NOVO NORDISK - BEARER AND/OR REGISTERED	31,588,920.60	1.99	320,797 ALLFUNDS GROUP PLC	1,680,976.28	0.11
<b>France</b>	<b>65,084,305.95</b>	<b>4.10</b>	58,946 SHELL PLC	1,798,147.73	0.11
88,000 AIR LIQUIDE SA	14,065,920.00	0.89	<b>United States of America</b>	<b>1,263,492,561.36</b>	<b>79.68</b>
500,000 ENGIE --- REGISTERED LOYALTY BONUS	7,265,000.00	0.46	324,798 ACTIVISION BLIZZARD	28,723,340.49	1.81
20,109 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	7,906,858.80	0.50	42,587 ALLEGRO MICRO --- REGISTERED SHS	1,284,749.73	0.08
18,875 LVMH MOET HENNESSY LOUIS VUITTON SE	13,522,050.00	0.85	60,145 ALLIANT ENERGY CORP	2,752,326.09	0.17
300,000 ORANGE	3,258,000.00	0.21	21,359 ALPHABET INC -A-	2,639,942.14	0.17
40,238 SANOFI	4,083,352.24	0.26	150,285 ALPHABET INC -C-	18,715,539.32	1.18
240,461 TOTALENERGIES SE	14,983,124.91	0.94	255,453 AMAZON.COM INC	30,671,249.45	1.93
<b>Germany</b>	<b>43,664,525.87</b>	<b>2.75</b>	3,047 AMEDISYS INC	268,797.92	0.02
464,480 AIXTRON AG	16,173,193.60	1.02	64,414 AMERICAN INTL	3,686,883.97	0.23
36,066 COMMERZBK	389,152.14	0.02	43,449 AMETEK INC	6,063,777.32	0.38
371,067 DEUTSCHE LUFTHANSA AG REG SHS	2,785,228.90	0.18	13,338 AMPHENOL -A-	1,058,095.51	0.07
11,622 DR ING HCF PORSCHE AKTIENGESellschaft	1,034,358.00	0.07	810,385 APPLE INC	131,047,004.34	8.26
79,159 HEIDELBERG MATERIALS AG	5,819,769.68	0.37	184,768 APPLIED MATERIALS INC	24,161,633.62	1.52
8,240 HUGO BOSS AG	493,740.80	0.03	8 ARCH CAPITAL GROUP LTD	602.30	0.00
247,985 MERCEDES-BENZ GROUP	16,339,731.65	1.03	12,460 ARISTA NETWORKS INC	2,164,597.69	0.14
9,585 SCOUT24	629,351.10	0.04	3,432 ARTHUR J.GALLAGHER AN CO	738,848.42	0.05
<b>Ireland</b>	<b>2,207,219.27</b>	<b>0.14</b>	3,682 ATLISSIAN CORPORATION PL	700,788.50	0.04
22,427 ALLEGION PLC	2,207,219.27	0.14	13,098 AUTODESK INC	2,559,723.43	0.16
<b>Japan</b>	<b>61,371,976.26</b>	<b>3.87</b>	68,111 AUTOMATIC DATA PROCESSING INC	15,476,877.81	0.98
187,789 ASTELLAS PHARMA	2,465,153.36	0.16	334 AUTOZONE INC	801,281.38	0.05
460,991 DENSO CORP	7,005,669.54	0.44	3,688 AXON ENTERPRISE - REGISTERED	693,152.42	0.04
90,240 DISCO CO LTD	15,752,822.85	0.99	1,280,924 BANK OF AMERICA CORP	33,125,571.78	2.09
50,796 FUJIFILM HOLDINGS CORP	2,783,634.03	0.18	173,894 BECTON DICKINSON	42,462,163.70	2.68
580,966 JAPAN POST HOLDINGS CO	4,403,431.85	0.28	4,356 BERKSHIRE HATHAWAY -B-	1,441,234.29	0.09
44,098 KAO CORP	1,549,370.07	0.10	123,465 BEST BUY CO INC	8,101,169.82	0.51
252,729 NIPPON STEEL CORP	5,606,710.63	0.35	1,993 BLACKROCK INC	1,216,958.27	0.08
123,075 NITTO DENKO CORP	7,640,386.74	0.48	39,069 BOEING CO	7,073,195.67	0.45
191,015 SEVEN & I HOLDINGS CO LTD	7,078,796.26	0.45	3,594 BOOKING HOLDINGS INC	10,468,681.28	0.66
323,097 TOKIO MARINE HOLDINGS INC	7,086,000.93	0.45	7,724 BROADCOM INC - REGISTERED SHS	6,059,409.61	0.38
<b>Liberia</b>	<b>8,782,084.23</b>	<b>0.55</b>	121,058 CARRIER GLOBAL CORP-WI	6,311,595.37	0.40
100,912 ROYAL CARIBBEAN CRUISES	8,782,084.23	0.55	23,136 CBOE HOLDINGS INC	3,413,529.69	0.22
<b>Luxembourg</b>	<b>602,360.00</b>	<b>0.04</b>	12,672 CENTENE CORP	824,413.09	0.05
54,760 INPOST SA	602,360.00	0.04	300,633 CENTERPOINT ENERGY	7,624,081.28	0.48
<b>Netherlands</b>	<b>51,061,222.53</b>	<b>3.22</b>	8,803 CERIDIAN --- REGISTERED SHS	564,140.31	0.04
9,260 ASML HOLDING NV	5,177,266.00	0.33	3,798 CHARLES RIVER LABORATORIES INTERNATIONAL	703,029.08	0.04
626,234 ING GROUP NV	7,859,236.70	0.50	253 CHIPOTLE MEXICAN GRILL -A-	437,736.00	0.03
2,088,123 STELLANTIS --- BEARER AND REGISTERED SHS	38,024,719.83	2.40	52,744 CHURCH AND DWIGHT CO	4,564,753.45	0.29
<b>Switzerland</b>	<b>50,551,783.72</b>	<b>3.19</b>	18,718 CINCINNATI FINANCIAL CORP	1,808,419.57	0.11
2,877 CHUBB - NAMEN AKT	565,699.04	0.04	111,233 COPART INC	4,527,064.91	0.29
783,916 DUFREY GROUP	28,255,131.44	1.78	78,905 COSTCO WHOLESALE CORP	42,104,527.79	2.66
138,771 HOLCIM LTD	8,421,825.80	0.53	3,862 CVS HEALTH	254,682.26	0.02
80,908 JULIUS BAER GROUP NAMEN AKT	4,916,880.78	0.31	2,914 DECKERS OUTDOOR	1,414,931.06	0.09
			11,467 DOLLAR TREE INC	1,152,927.65	0.07
			444 DTE ENERGY COMPANY	41,634.30	0.00
			24,215 EASTMAN CHEMICAL CO	1,754,686.94	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
50,363	ENPHASE ENERGY	5,715,338.32	0.36	43,058	TEXAS INSTRUMENTS INC	6,466,732.07	0.41
36,156	FISERV INC	3,857,550.66	0.24	26,548	THERMO FISHER SCIENT SHS	12,692,138.05	0.80
1,892	FLEETCOR TECHNOLOGIES	456,295.90	0.03	170,492	TOAST INC	3,016,118.21	0.19
1,774,497	FORD MOTOR	20,816,295.39	1.31	13,694	TRIMBLE	696,631.73	0.04
1,876	GARTNER INC	608,842.84	0.04	33,400	UBER TECH PREFERENTIAL SHARE	1,450,829.75	0.09
194,599	GILEAD SCIENCES INC	13,774,025.09	0.87	376,696	UNDER ARMOUR INC -A-	2,437,183.09	0.15
9,180	HCA INC	2,132,794.71	0.13	125,874	UNITEDHEALTH GROUP INC	59,942,774.08	3.78
2,314	HERSHEY	437,294.09	0.03	3,484	UNITED THERAPEUTICS CORP	743,264.30	0.05
2,654	HILTON WORLDWIDE HLDGS INC REG SHS	376,460.66	0.02	18,329	UNITY SOFTWARE INC	543,421.31	0.03
76,048	HP INC	1,845,982.15	0.12	6,422	UNIVERSAL HEALTH SERVICES INC	762,633.35	0.05
11,055	IBM CORP	1,464,950.65	0.09	3,618	VERISIGN INC	692,093.07	0.04
4,997	IDEXX LABS CORP	2,063,790.50	0.13	19,135	VERTEX PHARMACEUTICALS INC	6,284,774.40	0.40
10,151	ILLUMINA INC	1,316,202.39	0.08	43,462	VICTORIA'S SECRET	684,718.92	0.04
338,440	JOHNSON & JOHNSON	49,787,041.32	3.14	299,628	WALMART INC	45,260,454.35	2.85
16,866	JOHNSON CONTROLS INTL	847,640.95	0.05	1,203,596	WARNER BROS DISCOVERY INC	12,345,740.32	0.78
11,148	KEYSIGHT TECHNOLOGIES	1,393,144.63	0.09	169,794	WESTERN ALLIANCE	7,372,307.14	0.46
1,043,558	KINDER MORGAN INC	16,342,093.64	1.03	257,258	WESTROCK	8,698,782.90	0.55
32,775	LAM RESEARCH CORP	19,402,490.44	1.22	661,425	WILLIAMS COS INC	21,046,902.72	1.33
36,268	LAS VEGAS SANDS CORP	1,570,271.66	0.10	3,104	ZEBRA TECHNOLOGIES -A-	693,448.99	0.04
95,598	LIBERTY BROADBAND CORP	8,208,561.21	0.52		<b>Total securities portfolio</b>	<b>1,581,886,083.80</b>	<b>99.76</b>
104,681	LIBERTY BROADBAND CORP -C-	9,029,014.33	0.57				
354,935	LIBERTY MEDIA CORP-CL A NEW	8,531,849.59	0.54				
167,925	MARRIOTT INTERNATIONAL -A-	31,175,761.98	1.97				
2	MASIMO	165.63	0.00				
106,180	MATCH GROUP INC	3,928,785.36	0.25				
11,905	MCDONALD'S CORP	2,962,222.62	0.19				
44,707	MERCK & CO INC	4,347,188.34	0.27				
152,149	META PLATFORMS INC A	43,142,055.53	2.72				
94,580	MGM RESORTS INTL	3,283,835.47	0.21				
2,733	MICROCHIP TECHNOLOGY	201,474.05	0.01				
454,462	MICROSOFT CORP	135,533,767.65	8.55				
45,680	MORGAN STANLEY	3,523,669.99	0.22				
62,065	NEUROCRINE BIOSCIENCES	6,594,864.23	0.42				
41,176	NIKE INC	3,718,771.31	0.23				
14,251	NORFOLK SOUTHERN	2,650,719.65	0.17				
306,035	NVIDIA CORP	125,735,220.45	7.93				
87	NVR INC	490,018.51	0.03				
6,025	ON SEMICONDUCTOR CORP	528,948.05	0.03				
47,355	PACCAR INC	3,802,712.73	0.24				
67,452	PARKER-HANNIFIN CORP	24,815,965.09	1.56				
49,430	PG AND E CORP	753,063.42	0.05				
5,730	PNC FINANCIAL SERVICES GROUP INC	664,436.46	0.04				
36,592	PTC INC	4,896,674.91	0.31				
9,683	REGENERON PHARMACEUTICALS INC	7,526,537.60	0.47				
18,133	REVVITY	1,895,936.81	0.12				
407,629	ROLLINS	14,372,411.40	0.91				
4	ROSS STORES INC	426.73	0.00				
9,298	RTX CORPORATION	632,044.45	0.04				
19,690	S&P GLOBAL INC	6,795,676.88	0.43				
15,498	STERICYCLE INC	654,465.72	0.04				
2,616	SYNOPSYS	1,134,040.63	0.07				
18,034	TESLA MOTORS INC	4,262,070.82	0.27				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>95,296,264.56</b>	<b>101.59</b>	<b>Total securities portfolio</b>	<b>95,296,264.56</b>	<b>101.59</b>
<b>Shares</b>	<b>95,296,264.56</b>	<b>101.59</b>			
<b>Austria</b>	<b>2,206,902.72</b>	<b>2.35</b>			
48,696 OMV AG	2,206,902.72	2.35			
<b>Belgium</b>	<b>4,565,678.90</b>	<b>4.87</b>			
96,172 AGEAS NOM	3,753,593.16	4.00			
2,045 D'IETEREN	326,995.50	0.35			
6,256 UCB	485,090.24	0.52			
<b>Finland</b>	<b>3,955,872.40</b>	<b>4.22</b>			
99,095 KONE OYJ -B-	3,955,872.40	4.22			
<b>Germany</b>	<b>40,541,582.83</b>	<b>43.22</b>			
50,535 ADIDAS AG NAMEN AKT	8,420,141.70	8.98			
108,102 AIXTRON AG	3,764,111.64	4.01			
13,531 ALLIANZ SE PREFERENTIAL SHARE	3,053,946.70	3.26			
59,125 BASF SE PREFERENTIAL SHARE	2,539,418.75	2.71			
47,981 BAYER AG REG SHS	2,180,736.45	2.32			
82,669 COVESTRO AG	4,221,079.14	4.50			
98,190 HEIDELBERG MATERIALS AG	7,218,928.80	7.70			
2,878 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,062,269.80	1.13			
229,899 RWE AG	8,080,949.85	8.61			
<b>Italy</b>	<b>6,171,021.10</b>	<b>6.58</b>			
22,063 FERRARI	6,171,021.10	6.58			
<b>Luxembourg</b>	<b>4,125,675.75</b>	<b>4.40</b>			
173,530 ARCELORMITTAL SA	4,125,675.75	4.40			
<b>Netherlands</b>	<b>22,652,462.64</b>	<b>24.15</b>			
12,710 ASML HOLDING NV	7,106,161.00	7.58			
94,961 ASR NEDERLAND NV	3,373,014.72	3.60			
48,444 EXOR REG	4,066,389.36	4.33			
123,308 KONINKLIJKE AHOLD DELHAIZE NV	3,516,744.16	3.75			
29,743 NN GROUP NV	905,376.92	0.97			
202,438 STELLANTIS --- BEARER AND REGISTERED SHS	3,684,776.48	3.93			
<b>Portugal</b>	<b>1,748,508.96</b>	<b>1.86</b>			
444,235 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,748,508.96	1.86			
<b>United States of America</b>	<b>9,328,559.26</b>	<b>9.94</b>			
2,785 AMAZON.COM INC	334,384.13	0.36			
2,135 COCA-COLA CO	112,885.29	0.12			
18,549 ENPHASE ENERGY	2,104,993.96	2.24			
2,519 GENERAL ELECTRI	263,022.86	0.28			
1,375 META PLATFORMS INC A	389,883.12	0.42			
10,183 MICROCHIP TECHNOLOGY	750,680.66	0.80			
2,852 MICROSOFT CORP	850,549.23	0.91			
5,688 NETFLIX INC	2,028,608.08	2.16			
1,891 S&P GLOBAL INC	652,647.28	0.70			
498 SEAGATE TECHNOLOGY HOLDINGS	31,020.64	0.03			
4,196 TEXAS INSTRUMENTS INC	630,182.72	0.67			
17,614 THE HARTFORD FINANCIAL SERVICES GROUP	1,179,701.29	1.26			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>185,690,275.41</b>	<b>101.31</b>	2,832 S&P GLOBAL INC	977,417.82	0.53
			7,054 SIX FLAGS	156,637.11	0.09
			<b>Total securities portfolio</b>	<b>185,690,275.41</b>	<b>101.31</b>
<b>Shares</b>	<b>185,690,275.41</b>	<b>101.31</b>			
<b>Belgium</b>	<b>20,663,965.16</b>	<b>11.27</b>			
199,408 AGEAS NOM	7,782,894.24	4.25			
51,135 D'IETEREN	8,176,486.50	4.46			
60,673 UCB	4,704,584.42	2.57			
<b>Finland</b>	<b>6,257,997.75</b>	<b>3.41</b>			
206,446 KESKO CORP	3,503,388.62	1.91			
264,561 NORDEA BANK	2,754,609.13	1.50			
<b>France</b>	<b>6,156,800.64</b>	<b>3.36</b>			
100,000 ENGIE --- REGISTERED LOYALTY BONUS	1,453,000.00	0.79			
2,773 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,090,343.60	0.59			
2,603 LVMH MOET HENNESSY LOUIS VUITTON SE	1,864,789.20	1.02			
28,064 TOTALENERGIES SE	1,748,667.84	0.95			
<b>Germany</b>	<b>26,022,891.28</b>	<b>14.20</b>			
1,333 ALLIANZ SE PREFERENTIAL SHARE	300,858.10	0.16			
193,667 BASF SE PREFERENTIAL SHARE	8,317,997.65	4.54			
19,583 GEA GROUP AG	684,621.68	0.37			
475,659 RWE AG	16,719,413.85	9.12			
<b>Italy</b>	<b>16,578,658.10</b>	<b>9.04</b>			
59,273 FERRARI	16,578,658.10	9.04			
<b>Luxembourg</b>	<b>1,081,687.82</b>	<b>0.59</b>			
82,675 SUBSEA 7 SA	1,081,687.82	0.59			
<b>Netherlands</b>	<b>64,472,689.41</b>	<b>35.17</b>			
4,845 ADYEN	3,419,116.50	1.87			
18,046 ARGEXX SE	8,311,987.60	4.53			
30,052 ASML HOLDING NV	16,802,073.20	9.17			
16,914 ASR NEDERLAND NV	600,785.28	0.33			
91,517 EXOR REG	7,681,936.98	4.19			
13,820 FERROVIAL INTERNATIONAL SE	400,365.40	0.22			
123,098 KONINKLIJKE AHOLD DELHAIZE NV	3,510,754.96	1.92			
108,579 NN GROUP NV	3,305,144.76	1.80			
4,919 NXP SEMICONDUCTORS	928,837.29	0.51			
908,164 STELLANTIS --- BEARER AND REGISTERED SHS	16,537,666.44	9.02			
25,940 WOLTERS KLUWER NV	2,974,021.00	1.62			
<b>Switzerland</b>	<b>7,881,825.35</b>	<b>4.30</b>			
192,310 STMICROELECTRONICS	7,881,825.35	4.30			
<b>United Kingdom</b>	<b>15,236,411.91</b>	<b>8.31</b>			
20,653 AON PREFERENTIAL SHARE	6,324,548.44	3.45			
700,926 CNH INDUSTRIAL REG SHS (USD)	8,088,686.04	4.41			
26,985 SHELL PLC	823,177.43	0.45			
<b>United States of America</b>	<b>21,337,347.99</b>	<b>11.64</b>			
29,809 APPLE INC	4,820,400.37	2.63			
2,215 BOOKING HOLDINGS INC	6,451,900.12	3.52			
26,642 JOHNSON & JOHNSON	3,919,236.36	2.14			
8,207 LAM RESEARCH CORP	4,858,466.48	2.65			
514 MICROSOFT CORP	153,289.73	0.08			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>5,996,611,006.72</b>	<b>100.22</b>			
<b>Shares</b>	<b>5,996,611,006.72</b>	<b>100.22</b>			
<b>Belgium</b>	<b>7,399,697.70</b>	<b>0.12</b>			
189,590 AGEAS NOM	7,399,697.70	0.12	760,949 JAPAN POST HOLDINGS CO	5,767,613.02	0.10
<b>Finland</b>	<b>2,150,610.16</b>	<b>0.04</b>	881,600 MITSUI FUDOSAN CO LTD	18,380,622.56	0.31
53,873 KONE OYJ -B-	2,150,610.16	0.04	443,064 MIZUHO FINANCIAL GROUP INC	7,125,841.69	0.12
<b>France</b>	<b>646,104,576.95</b>	<b>10.80</b>	90,604 MURATA MANUFACTURING CO LTD	1,567,873.15	0.03
92,258 ACCOR SA	2,946,720.52	0.05	536,952 NINTENDO CO LTD	21,173,300.03	0.35
314,853 AIRBUS SE	39,980,033.94	0.67	3,606 NITTO DENKO CORP	223,857.28	0.00
561,623 AIR LIQUIDE NOM. PRIME FIDELITE	89,769,820.32	1.50	259,165 SECOM CO LTD	16,633,335.43	0.28
3,250,000 AXA SA	91,585,000.00	1.53	1,197,619 SOFTBANK	12,814,418.20	0.21
1,038,509 CIE DE SAINT-GOBAIN	59,070,391.92	0.99	52,602 SUMITOMO MITSUI TRUST - SHS	1,874,790.85	0.03
395,607 ENGIE --- REGISTERED LOYALTY BONUS	5,748,169.71	0.10	571,813 TOKIO MARINE HOLDINGS INC	12,540,715.18	0.21
299,746 ESSILORLUXOTTICA SA	49,506,049.36	0.83	<b>Jersey</b>	<b>5,857,293.59</b>	<b>0.10</b>
37,273 KERING	16,098,208.70	0.27	62,901 APTIV PLC	5,857,293.59	0.10
79,661 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	31,322,705.20	0.52	<b>Luxembourg</b>	<b>25,048,271.57</b>	<b>0.42</b>
35,085 LVMH MOET HENNESSY LOUIS VUITTON SE	25,134,894.00	0.42	648,911 SUBSEA 7 SA	8,490,101.31	0.14
424,495 ORANGE	4,610,015.70	0.08	1,104,983 TENARIS SA - REG.SHS	16,558,170.26	0.28
760,101 SANOFI	77,135,049.48	1.29	<b>Netherlands</b>	<b>147,798,578.50</b>	<b>2.47</b>
282,941 SCHNEIDER ELECTRIC SE	44,416,078.18	0.74	33,809 ARGENX SE	15,572,425.40	0.26
1,729,888 TOTALENERGIES SE	107,789,321.28	1.80	73,718 ASML HOLDING NV	41,215,733.80	0.69
119,590 VIVENDI SA	992,118.64	0.02	19,833 ELASTIC NV	1,521,825.66	0.03
<b>Germany</b>	<b>132,966,060.68</b>	<b>2.22</b>	410,682 EXOR REG	34,472,647.08	0.58
2,968,665 COMMERZBK	32,031,895.35	0.54	3,401,434 ING GROUP NV	42,687,996.70	0.71
494,965 DEUTSCHE POST AG REG SHS	19,073,476.28	0.32	48,107 JDE PEET S BV	1,270,986.94	0.02
29,757 DR ING HCF PORSCHE AKTIENGESELLSCH	2,648,373.00	0.04	16,829 LYONDELLBASELL -A-	1,505,271.59	0.03
127,075 FRESENIUS MEDICAL CARE AG & CO KGAA	5,189,743.00	0.09	19,048 RANDSTAD BR	997,734.24	0.02
17,292 GEA GROUP AG	604,528.32	0.01	469,946 STELLANTIS --- BEARER AND REGISTERED SHS	8,553,957.09	0.14
117,520 HENKEL AG & CO KGAA PFD	7,927,899.20	0.13	<b>Norway</b>	<b>3,636,845.00</b>	<b>0.06</b>
529,545 MERCEDES-BENZ GROUP	34,891,720.05	0.58	470,086 STOREBRAND	3,636,845.00	0.06
75,174 NEMETSCHKE	4,351,071.12	0.07	<b>Sweden</b>	<b>44,806,128.46</b>	<b>0.75</b>
53,898 TEAMVIEWER - BEARER SHS	860,212.08	0.01	37,500 CASTELLUM AB	363,018.91	0.01
15,621 VOLKSWAGEN AG	1,947,938.70	0.03	268,000 EPIROC --- REGISTERED SHS -A-	4,846,250.82	0.08
215,157 VOLKSWAGEN AG VORZ.AKT	23,439,203.58	0.39	518,076 EPIROC REGISTERED SHS -B-	7,891,059.79	0.13
<b>Ireland</b>	<b>6,603,980.16</b>	<b>0.11</b>	123,000 EQT AB	2,319,382.74	0.04
17,051 ALLEGION PLC	1,678,124.39	0.03	58,000 GETINGE -B-	971,667.03	0.02
66,555 MEDTRONIC HLD	4,925,855.77	0.08	114,000 HEXPOL -B-	962,842.86	0.02
<b>Italy</b>	<b>168,694,400.00</b>	<b>2.82</b>	116,000 INDUSTRIVAERDEN AB -A- FREE	2,912,479.90	0.05
4,900,000 ENI AZ	74,754,400.00	1.25	2,000 INDUTRADE AB	35,244.51	0.00
38,500,000 INTESA SANPAOLO	93,940,000.00	1.57	37,000 LATOUR INVESTMENT REGISTERED B	620,017.39	0.01
<b>Japan</b>	<b>162,434,961.46</b>	<b>2.71</b>	46,000 LIFCO AB	767,633.12	0.01
466,025 ASTELLAS PHARMA	6,117,627.20	0.10	33,000 LUNDBERGFOERETAGEN -B- FREE	1,311,106.28	0.02
617,050 BANDAI NAMCO HOLDINGS INC	11,880,770.51	0.20	143,294 SAAB AB -SHS-B-	6,936,413.75	0.12
114,460 CHUGAI PHARMACEUTICAL	3,349,936.75	0.06	138,000 SAGAX -B-	2,501,456.21	0.04
12,901 DISCO CO LTD	2,252,074.11	0.04	607,527 SANDVIK AB	10,647,897.69	0.18
984,569 FANUC CORP SHS	24,260,268.43	0.41	558,000 TELIA COMPANY AB	1,094,897.63	0.02
300,581 FUJIFILM HOLDINGS CORP	16,471,917.07	0.28	94,000 WIHLBORGS FASTIGHETER AB.	624,759.83	0.01
			<b>Switzerland</b>	<b>294,417,339.43</b>	<b>4.92</b>
			9,069 BARRY CALLEBAUT - NAMEN-AKT	13,651,956.02	0.23
			89,584 CHUBB - NAMEN AKT	17,614,731.64	0.29
			61,711 FLUGHAFEN ZUERICH AG	11,137,352.54	0.19
			67,832 GARMIN	6,739,954.10	0.11
			172,909 GEORG FISCHER LTD	9,220,742.19	0.15

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
188,735	HOLCIM LTD	11,454,073.92	0.19	114,953	BROADCOM INC - REGISTERED SHS	90,179,610.62	1.51
13,027	LONZA GROUP (CHF)	5,724,321.10	0.10	16,805	BRUKER BIOSCIENCES	988,856.20	0.02
739,263	NESTLE SA PREFERENTIAL SHARE	79,181,398.61	1.32	65,976	C.H.ROBINSON WORLWIDE INC	5,367,190.44	0.09
54,417	ROCHE HOLDING LTD	14,071,279.39	0.24	172,215	CADENCE DESIGN SYSTEMS INC	38,110,955.84	0.64
62,136	SCHINDLER HOLDING SA	11,740,114.60	0.20	50,887	CAESARS ENTERTAINMENT - REGISTERED SHS	2,227,733.13	0.04
21,471	SONOVA HOLDING NAM-AKT	4,826,014.87	0.08	76,301	CAPITAL ONE FINANCIAL CORP	6,994,108.19	0.12
302,039	STMICROELECTRONICS	12,379,068.42	0.21	31,593	CATERPILLAR - REGISTERED	8,146,294.21	0.14
262,275	SWISS RE REG SHS	25,541,043.83	0.43	61,433	CBOE HOLDINGS INC	9,063,942.32	0.15
162,013	TE CONNECTIVITY LTD REG SHS	18,902,919.38	0.32	51,278	CDW	9,771,758.47	0.16
144,921	TEMENOS AG NAM.AKT	9,638,955.99	0.16	93,958	CELSIUS HOLDINGS INC	15,228,517.40	0.25
175,250	THE SWATCH GROUP	42,593,412.83	0.71	33,748	CERIDIAN --- REGISTERED SHS	2,162,740.78	0.04
	<b>United Kingdom</b>	<b>437,624.73</b>	<b>0.01</b>	3,163	CHARLES RIVER LABORATORIES INTERNATIONAL	585,487.36	0.01
14,346	SHELL PLC	437,624.73	0.01	33,274	CHARTER COMM -A-	13,822,498.87	0.23
	<b>United States of America</b>	<b>4,348,254,638.33</b>	<b>72.67</b>	36,367	CHENIERE ENERGY INC	5,700,559.45	0.10
27,990	ABBOTT LABORATORIES	2,560,407.56	0.04	25,079	CINTAS	11,393,860.49	0.19
206,718	ABBVIE INC	29,103,551.43	0.49	563,968	CITIGROUP INC	21,908,858.41	0.37
23,137	ADVANCED DRAINAGE	2,487,541.64	0.04	17,615	CITIZENS FINANCIAL GROUP INC	445,886.19	0.01
52,915	AES CORP	759,676.98	0.01	57,443	CLOROX CO	7,110,724.51	0.12
33,038	AIRBNB INC	4,281,599.98	0.07	6,051	CLOUDFLARE INC	360,288.11	0.01
170,903	AKAMAI TECHNOLOGIES	17,197,644.03	0.29	186,886	CMS ENERGY CORP	9,374,748.96	0.16
7,909	ALBEMARLE - REGISTERED SHS	1,270,220.88	0.02	1,194,800	COCA-COLA CO	63,173,463.05	1.06
32,402	ALIGN TECHNOLOGY INC	9,344,017.61	0.16	163,464	COGNIZANT TECHNOLOGY SOLUTIONS -A-	10,458,608.13	0.17
293,480	ALPHABET INC -A-	36,273,712.21	0.61	212,136	COMERICA INC	8,325,148.34	0.14
187,615	ALPHABET INC -C-	23,364,380.40	0.39	54,659	CONAGRA BRANDS INC	1,415,584.21	0.02
811,123	AMAZON.COM INC	97,388,387.97	1.63	8,869	CONCENTRIX --- REGISTERED SHS	671,070.21	0.01
27,828	AMERICAN TOWER CORP	4,322,375.06	0.07	36,508	CORNING INC	1,050,671.79	0.02
81,050	AMETEK INC	11,311,403.07	0.19	392,992	CORTEVA - REGISTERED SHS	18,989,818.86	0.32
181,169	AMGEN INC	45,989,119.66	0.77	119,794	COSTCO WHOLESALE CORP	63,923,323.01	1.07
20,153	AMPHENOL -A-	1,598,725.36	0.03	89,046	CROWDSTRIKE HOLDINGS INC	14,077,468.22	0.24
496,141	ANALOG DEVICES INC	82,048,951.77	1.37	34,529	CUMMINS - REGISTERED	7,450,763.01	0.12
3,475	ANSYS INC	976,610.39	0.02	215,162	CVS HEALTH	14,189,006.70	0.24
956,382	APPLE INC	154,656,115.44	2.58	20,299	DATADOG INC	1,746,432.97	0.03
170,276	APPLIED MATERIALS INC	22,266,552.26	0.37	7,637	DECKERS OUTDOOR	3,708,245.88	0.06
5,762	APTARGROUP	680,501.04	0.01	488,435	DELTA AIR LINES	17,069,275.09	0.29
38,538	ARCH CAPITAL GROUP LTD	2,901,406.36	0.05	17,037	DISCOVER FINANCIAL SERVICES - SHS WI	1,394,016.82	0.02
98,870	ARISTA NETWORKS INC	17,176,065.27	0.29	65,643	DOMINION RESOURCES - REG SHARE	2,769,561.10	0.05
63,214	ARROW ELECTRONICS INC	7,477,611.67	0.12	49,908	DOMINO PIZZA INC	17,855,632.89	0.30
138,832	ARTHUR J.GALLAGHER AN CO	29,888,054.55	0.50	46,294	DOVER CORP	6,100,095.34	0.10
12,126	AUTODESK INC	2,369,766.86	0.04	234,138	DOW - REGISTERED SHS	11,402,271.81	0.19
95,466	AUTOMATIC DATA PROCESSING INC	21,692,760.60	0.36	172,524	DRAFTKINGS INC	4,797,267.12	0.08
441	AUTOZONE INC	1,057,979.31	0.02	49,204	DTE ENERGY COMPANY	4,613,906.13	0.08
15,623	AXON ENTERPRISE - REGISTERED	2,936,312.42	0.05	248,472	DXC TECHNOLOGY	4,888,473.92	0.08
493,377	BANK OF AMERICA CORP	12,759,067.07	0.21	23,476	EASTMAN CHEMICAL CO	1,701,136.93	0.03
519,447	BERKSHIRE HATHAWAY -B-	171,865,203.40	2.87	142,457	ECOLAB INC	22,793,120.00	0.38
44,198	BIOMARIN PHARMACEUTICAL INC	3,693,637.82	0.06	28,513	EDWARDS LIFESCIENCES CORP	1,865,766.84	0.03
11,381	BIO RAD LABORATORIES -A-	3,853,147.06	0.06	39,102	ELEVANCE HEALTH	16,081,032.20	0.27
57,034	BIO-TECHNE CORP	3,666,875.45	0.06	91,785	ELI LILLY & CO	46,564,795.32	0.78
6,191	BLACKROCK INC	3,780,325.47	0.06	28,151	EPAM SYSTEMS	6,798,516.35	0.11
53,502	BLACKSTONE INC - REGISTERED SHS	5,414,124.47	0.09	11,363	EQUINIX INC	7,794,561.87	0.13
173,982	BOEING CO	31,498,342.16	0.53	72,290	ESTEE LAUDER COMPANIES INC -A-	9,869,676.03	0.16
2,199	BOOKING HOLDINGS INC	6,405,294.97	0.11	388,868	EXELON CORP	13,879,878.84	0.23

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
50,914	EXPEDIA GROUP INC	4,956,510.96	0.08	170,088	M&T BANK CORPORATION	20,314,170.11	0.34
16,235	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,757,750.22	0.03	17,460	MARKETAXESS HOLDING INC	3,523,168.26	0.06
2,204,216	EXXON MOBIL CORP	244,790,287.87	4.09	33,587	MARTIN MARIETTA	13,021,763.17	0.22
76,862	F5 --- REGISTERED SHS	11,698,269.36	0.20	34,422	MCDONALD'S CORP	8,564,941.37	0.14
23,503	FACTSET RESEARCH SYSTEMS INC	9,706,655.75	0.16	52,590	MCKESSON CORP	21,599,774.73	0.36
10,032	FEDEX CORP	2,510,203.01	0.04	17,111	MEDPACE HOLDNGS	3,913,186.71	0.07
32,742	FLEETCOR TECHNOLOGIES	7,896,427.18	0.13	515	MERCADOLIBRE	616,725.57	0.01
108,483	FOX CORP -A-	3,196,854.40	0.05	145,555	META PLATFORMS INC A	41,272,317.87	0.69
249,778	FOX CORP -B-	6,813,306.86	0.11	11,966	METTLER TOLEDO INTERNATIONAL	12,523,414.99	0.21
480,713	FREEMPORT MCMORAN COPPER AND GOLD INC	16,931,086.44	0.28	137,069	MGM RESORTS INTL	4,759,061.57	0.08
15,291	GARTNER INC	4,962,588.44	0.08	1,726	MICROCHIP TECHNOLOGY	127,239.01	0.00
195,483	GEN DIGITAL INC	3,264,358.38	0.05	1,572,568	MICROSOFT CORP	468,985,450.77	7.84
282,260	GENERAL MOTORS CO	8,789,716.36	0.15	78,471	MID-AMER APARTMENT COMMUNITIES INC	9,535,106.64	0.16
18,255	GENUINE PARTS CO	2,489,404.39	0.04	2,464	MODERNA INC	240,384.00	0.00
680,885	GILEAD SCIENCES INC	48,194,117.50	0.81	109,628	MOLSON COORS - REGISTERED SHS -B-	6,584,410.41	0.11
85,007	GLOBAL PAYMENTS INC	9,264,659.01	0.15	12,283	MONSTER BEVERAGE CORP	614,295.02	0.01
21,456	GLOBUS MEDICAL -A-	1,006,177.47	0.02	74,777	MOODY S CORP	22,330,336.80	0.37
98,378	GOLDMAN SACHS GROUP INC	30,065,803.50	0.50	351,455	MORGAN STANLEY	27,110,583.09	0.45
52,665	HASHICORP INC-CL A	1,135,624.04	0.02	171,902	MOTOROLA SOLUTIONS INC	44,201,747.80	0.74
13,227	HCA INC	3,073,036.56	0.05	141,977	NETFLIX INC	50,635,669.61	0.85
15,828	HEICO CORP	2,420,805.70	0.04	62,776	NEUROCRINE BIOSCIENCES	6,670,413.22	0.11
129,922	HENRY JACK AND ASSOCIATES INC	18,546,787.32	0.31	259,366	NEWMONT CORPORATION	9,051,781.53	0.15
61,106	HERSHEY	11,547,663.26	0.19	275,487	NEWS CORP -A-	5,219,616.74	0.09
55,919	HOLOGIC INC	3,665,434.33	0.06	97,850	NEWS CORP -B-	1,928,811.81	0.03
430,528	HOME DEPOT INC	122,869,743.07	2.05	525,460	NIKE INC	47,456,420.50	0.79
246,207	HORMEL FOODS CORP	8,843,685.68	0.15	176,698	NORFOLK SOUTHERN	32,866,245.23	0.55
325,155	HP ENTERPRISE CO	5,334,538.23	0.09	15,638	OMNICOM GROUP INC	1,100,088.07	0.02
1,057,830	HP INC	25,677,668.00	0.43	159,095	ORACLE CORP	15,916,262.01	0.27
775,667	HUNTINGTON BANCSHARES INC	7,619,302.76	0.13	3,822	O REILLY AUTO	3,280,909.49	0.05
4,112	IDEXX LABS CORP	1,698,280.27	0.03	37,160	ORGANON --- REGISTERED SHS	609,301.16	0.01
48,941	INCYTE CORP	2,670,433.60	0.04	23,998	OSHKOSH CORP	2,163,049.96	0.04
62,210	INTERACTIVE BROKERS GROUP INC	5,086,089.82	0.09	12,229	OWENS CORNING SHS	1,575,591.87	0.03
293,460	INTERCONTINENTAL EXCHANGE INC	30,494,894.17	0.51	53,516	PACKAGING CORP OF AMERICA	7,761,399.57	0.13
15,969	INTUITIVE SURGICAL	4,408,575.22	0.07	19,054	PARKER-HANNIFIN CORP	7,010,072.33	0.12
11,989	IQVIA HOLDINGS INC	2,227,944.04	0.04	6,706	PAYLOCITY HLDG	1,150,866.78	0.02
80,594	J.B. HUNT TRANSPORT SERVICES INC	14,350,489.62	0.24	14,168	PENN ENTERTAINMENT INC	307,112.73	0.01
119,302	J.M. SMUCKER CO SHS	13,849,736.78	0.23	30,556	PEPSICO INC	4,890,114.42	0.08
439,320	KENVUE INC	8,332,038.35	0.14	573,875	PFIZER INC	17,979,158.21	0.30
47,191	KEYSIGHT TECHNOLOGIES	5,897,370.68	0.10	93,251	PINNACLE WEST CAPITAL CORP	6,489,476.91	0.11
103,815	KIMBERLY-CLARK CORP	11,849,863.28	0.20	205,203	PNC FINANCIAL SERVICES GROUP INC	23,794,826.27	0.40
78,727	KLA CORPORATION	34,105,242.81	0.57	39,837	PROCORE TECHNOLOGIES INC	2,457,759.47	0.04
136,421	L3HARRIS TECHNOLOGIES INC	22,435,536.74	0.37	14,455	PRUDENTIAL FINANCIAL INC	1,295,522.98	0.02
96,122	LAMB WESTON HOLDINGS INC	8,394,276.38	0.14	3,592	PTC INC	480,674.91	0.01
65,059	LAM RESEARCH CORP	38,514,313.51	0.64	426,150	PUBLIC SERVICE ENTERPRISE GROUP INC	22,906,442.98	0.38
228,916	LAS VEGAS SANDS CORP	9,911,224.97	0.17	32,601	PULTEGROUP	2,280,145.50	0.04
65,775	LATTICE SEMICONDUCTOR CORP	5,338,413.93	0.09	5,997	QORVO INC	540,763.72	0.01
195,545	LENNAR CORP -A-	20,728,231.74	0.35	594,503	QUALCOMM INC	62,361,750.35	1.04
4,697	LIBERTY BROADBAND CORP -C-	405,128.73	0.01	10,983	REGENERON PHARMACEUTICALS INC	8,537,019.77	0.14
79,427	LKQ CORP	3,714,220.33	0.06	717,682	REGIONS FINANCIAL CORP	11,659,155.04	0.19
106,827	LOWE'S CO INC	20,970,884.23	0.35	25,410	RINGCENTRAL INC	711,120.00	0.01
3,514	LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,279,842.78	0.02	315,766	ROSS STORES INC	33,686,677.40	0.56
232,659	LYFT INC	2,316,151.93	0.04	393,588	RTX CORPORATION	26,754,690.30	0.45

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
12,008 RYDER SYSTEM INC	1,212,992.30	0.02	<b>Total securities portfolio</b>	<b>5,996,611,006.72</b>	<b>100.22</b>
15,360 S&P GLOBAL INC	5,301,249.21	0.09			
65,285 SALESFORCE INC	12,503,888.83	0.21			
75,188 SBA COMMUNICATIONS -A	14,215,236.80	0.24			
67,914 SCOTTS -A-	3,315,037.09	0.06			
23,233 SEAGATE TECHNOLOGY HOLDINGS	1,447,193.72	0.02			
37,847 SEAGEN INC	7,583,698.75	0.13			
18,300 SEI INVESTMENTS COMPANY	1,041,047.46	0.02			
60,188 SERVICENOW INC	31,775,853.11	0.53			
90,508 SHERWIN WILLIAMS CO	21,803,131.43	0.36			
315,943 SKYWORKS SOLUTIONS INC	29,420,373.43	0.49			
220,415 SLB	12,137,137.66	0.20			
1,044,709 SOFI TECH	7,884,037.70	0.13			
5,535 SOLAREEDGE TECHNOLOGIES INC	677,060.54	0.01			
370,600 SOUTHERN CO	22,654,292.33	0.38			
59,834 STARBUCKS CORP	5,158,015.75	0.09			
10,041 SYNOPSYS	4,352,791.28	0.07			
31,662 TELEDYNE TECHNOLOGIES	12,218,616.26	0.20			
25,016 TENET HEALTHCARE	1,556,839.90	0.03			
116,739 TEXAS INSTRUMENTS INC	17,532,626.58	0.29			
278,230 THERMO FISHER SCIENT SHS	133,016,934.21	2.22			
96,494 TJX COS INC	8,100,483.32	0.14			
41,815 T MOBILE USA INC	5,531,230.93	0.09			
167,926 TRAVELERS COS INC/THE	25,902,238.55	0.43			
39,692 TRIMBLE	2,019,184.06	0.03			
235,053 TYSON FOODS INC -A-	11,209,280.73	0.19			
8,131 UBER TECH PREFERENTIAL SHARE	353,194.51	0.01			
1,154 ULTA BEAUTY RG PREFERENTIAL SHARE	435,386.35	0.01			
90,493 ULTRAGENYX PHARMACEUTICAL INC	3,047,060.64	0.05			
580,185 UNION PACIFIC CORP	111,587,316.69	1.86			
95,204 UNITEDHEALTH GROUP INC	45,337,336.26	0.76			
145,808 UNITED PARCEL SERVICE INC	21,465,967.38	0.36			
141,522 UNITY SOFTWARE INC	4,195,868.32	0.07			
23,581 UNIVERSAL HEALTH SERVICES INC	2,800,320.31	0.05			
139,369 VALERO ENERGY CORP	18,654,055.24	0.31			
29,413 VEEVA SYSTEMS -A-	5,652,018.75	0.09			
128,447 VERISIGN INC	24,570,834.39	0.41			
42,661 VERISK ANALYTICS	9,518,993.76	0.16			
6,115 VERTEX PHARMACEUTICALS INC	2,008,434.57	0.03			
14,861 VISA INC -A-	3,228,504.00	0.05			
35,716 VULCAN MATERIALS CO	6,814,967.01	0.11			
94,423 W.R.BERKLEY CORP	5,662,258.58	0.09			
329,687 WALMART INC	49,801,031.32	0.83			
324,981 WALT DISNEY CO	24,878,120.47	0.42			
13,067 WELLS FARGO AND CO	504,290.55	0.01			
28,021 WESTERN DIGITAL CORP	1,207,648.86	0.02			
6,857 WESTLAKE --- REGISTERED SHS	807,425.92	0.01			
534,671 WILLIAMS COS INC	17,013,521.60	0.28			
7,702 YUM BRANDS INC	908,890.56	0.02			
134,947 ZIONS BANCORPORATION NA	4,447,037.38	0.07			
3,279 ZOETIS INC -A-	538,824.48	0.01			
169,387 ZOOM VIDEO COMMUNICATIONS INC	11,189,541.23	0.19			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>105,236,662.93</b>	<b>100.44</b>					
<b>Shares</b>	<b>105,236,662.93</b>	<b>100.44</b>					
<b>Belgium</b>	<b>1,503,396.57</b>	<b>1.43</b>	27,110	ABBVIE INC	3,816,780.73	3.64	
38,519	AGEAS NOM	1,503,396.57	1.43	30,571	ALPHABET INC -A-	3,778,532.29	3.61
<b>Bermuda</b>	<b>1,822,996.46</b>	<b>1.74</b>	12,285	ALPHABET INC -C-	1,529,895.87	1.46	
17,830	BUNGE LTD	1,822,996.46	1.74	35,818	AMAZON.COM INC	4,300,528.13	4.10
<b>France</b>	<b>848,662.20</b>	<b>0.81</b>	10,015	APPLE INC	1,619,521.28	1.55	
13,620	TOTALENERGIES SE	848,662.20	0.81	27,180	ARCH CAPITAL GROUP LTD	2,046,297.80	1.95
<b>Germany</b>	<b>2,712,926.55</b>	<b>2.59</b>	46,117	BAKER HUGHES RG-A REGISTERED SHS -A-	1,538,467.48	1.47	
18,663	BAYER AG REG SHS	848,233.35	0.81	5,417	CHURCH AND DWIGHT CO	468,816.73	0.45
5,052	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,864,693.20	1.78	2,286	CINTAS	1,038,572.71	0.99
<b>Ireland</b>	<b>5,918,716.89</b>	<b>5.65</b>	38,317	COCA-COLA CO	2,025,960.48	1.93	
6,393	ACCENTURE - SHS CLASS A	1,854,407.77	1.77	9,254	EXTRA SPACE STORAGE INC	1,062,669.49	1.01
13,988	EATON CORPORATION PUBLIC LIMITED COMPANY	2,817,814.06	2.69	8,152	FEDERAL REALTY INVESTMENT TRUST	697,818.90	0.67
6,504	TRANE TECH - REGISTERED SHS	1,246,495.06	1.19	73	GOLDMAN SACHS GROUP INC	22,309.90	0.02
<b>Israel</b>	<b>34,335.58</b>	<b>0.03</b>	10,498	MCDONALD'S CORP	2,612,130.46	2.49	
396	WIX.COM LTD	34,335.58	0.03	18,159	META PLATFORMS INC A	5,149,009.11	4.91
<b>Italy</b>	<b>2,375,771.80</b>	<b>2.27</b>	7,633	NETFLIX INC	2,722,286.47	2.60	
8,494	FERRARI	2,375,771.80	2.27	36,145	ORACLE CORP	3,616,036.27	3.45
<b>Japan</b>	<b>2,647,521.65</b>	<b>2.53</b>	16,590	PEPSICO INC	2,655,026.78	2.53	
61,574	NINTENDO CO LTD	2,428,009.91	2.32	19,099	PROCTER & GAMBLE CO	2,631,197.30	2.51
3,536	NITTO DENKO CORP	219,511.74	0.21	3,263	PROLOGIS	345,824.07	0.33
<b>Jersey</b>	<b>1,848,323.88</b>	<b>1.76</b>	39,546	RTX CORPORATION	2,688,194.21	2.57	
19,849	APTIV PLC	1,848,323.88	1.76	32,961	SLB	1,814,995.32	1.73
<b>Liberia</b>	<b>1,273,381.33</b>	<b>1.22</b>	8,978	TESLA MOTORS INC	2,121,818.33	2.03	
14,632	ROYAL CARIBBEAN CRUISES	1,273,381.33	1.22	4,160	THERMO FISHER SCIENT SHS	1,988,823.80	1.90
<b>Netherlands</b>	<b>16,717,764.24</b>	<b>15.96</b>	3,362	UNITEDHEALTH GROUP INC	1,601,026.47	1.53	
6,472	ASML HOLDING NV	3,618,495.20	3.45	14,877	UNITED PARCEL SERVICE INC	2,190,203.53	2.09
55,845	ASR NEDERLAND NV	1,983,614.40	1.89	12,418	VICI PROPERTIES	341,311.74	0.33
16,877	EXOR REG	1,416,655.38	1.35	32,535	WALT DISNEY CO	2,490,636.84	2.38
114,041	KONINKLIJKE AHOLD DELHAIZE NV	3,252,449.32	3.10	8,745	WELLTOWER OP --- REGISTERED SH	676,637.92	0.65
4,115	LYONDELLBASELL -A-	368,066.59	0.35				
44,507	QIAGEN - REGISTERED	1,702,510.98	1.62				
107,111	STELLANTIS --- BEARER AND REGISTERED SHS	1,949,634.42	1.86				
21,163	WOLTERS KLUWER NV	2,426,337.95	2.32				
<b>Switzerland</b>	<b>2,943,143.92</b>	<b>2.81</b>					
4,990	ROCHE HOLDING LTD	1,290,326.26	1.23				
40,000	STMICROELECTRONICS	1,639,400.00	1.56				
115	TE CONNECTIVITY LTD REG SHS	13,417.66	0.01				
<b>United Kingdom</b>	<b>4,998,391.45</b>	<b>4.77</b>					
170,496	ALLFUNDS GROUP PLC	893,399.04	0.85				
5,925	AON PREFERENTIAL SHARE	1,814,407.08	1.73				
5,284	LINDE PLC	1,858,321.04	1.77				
12,101	SENSATA TECH(S) -REGISTERED SHS	432,264.29	0.41				
<b>United States of America</b>	<b>59,591,330.41</b>	<b>56.87</b>					
				<b>Total securities portfolio</b>	<b>105,236,662.93</b>	<b>100.44</b>	

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>543,607,435.50</b>	<b>98.83</b>			
<b>Shares</b>	<b>543,607,435.50</b>	<b>98.83</b>			
<b>France</b>	<b>2,335,169.41</b>	<b>0.42</b>			
1,613 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	634,231.60	0.12	51,439 ELECTRONIC ARTS - REGISTERED	5,849,592.07	1.06
1,514 LVMH MOET HENNESSY LOUIS VUITTON SE	1,084,629.60	0.20	24,790 ELI LILLY & CO	12,576,578.70	2.29
9,891 TOTALENERGIES SE	616,308.21	0.11	113,871 GILEAD SCIENCES INC	8,059,969.53	1.47
<b>Germany</b>	<b>1,089.58</b>	<b>0.00</b>	22,269 INGERSOLL RAND INC	1,340,241.49	0.24
2 ALLIANZ SE PREFERENTIAL SHARE	451.40	0.00	14,201 KEYSIGHT TECHNOLOGIES	1,774,672.31	0.32
34 COMMERZBK	366.86	0.00	4 KIMBERLY-CLARK CORP	456.58	0.00
2 SIEMENS AG PREFERENTIAL SHARE	271.32	0.00	3,518 LOWE'S CO INC	690,607.91	0.13
<b>Japan</b>	<b>27,186,501.15</b>	<b>4.94</b>	164,726 MARATHON PETROLEUM	23,546,288.40	4.28
214,461 CHUGAI PHARMACEUTICAL	6,276,697.41	1.14	1,794 MORGAN STANLEY	138,385.81	0.03
95,251 FUJIFILM HOLDINGS CORP	5,219,779.60	0.95	2,865 NETFLIX INC	1,021,793.62	0.19
200,601 KYOCERA CORP	9,633,147.68	1.75	118,068 NVIDIA CORP	48,508,523.56	8.82
1,432 OTSUKA CORP	57,391.68	0.01	5,204 O REILLY AUTO	4,467,256.14	0.81
140,548 SEVEN & I HOLDINGS CO LTD	5,208,547.27	0.95	328,438 PACCAR INC	26,374,308.16	4.79
36,064 TOKIO MARINE HOLDINGS INC	790,937.51	0.14	83,098 PFIZER INC	2,603,410.30	0.47
<b>Netherlands</b>	<b>37,948,624.34</b>	<b>6.90</b>	385,246 PHILLIPS 66	43,718,825.88	7.95
37,147 ASML HOLDING NV	20,768,887.70	3.78	1,140 SERVICENOW INC	601,855.40	0.11
6,025 NXP SEMICONDUCTORS	1,137,679.34	0.21	100,139 SLB	5,514,147.53	1.00
139,922 WOLTERS KLUWER NV	16,042,057.30	2.92	284 SYNOPSIS	123,114.50	0.02
<b>Switzerland</b>	<b>39,198,157.61</b>	<b>7.13</b>	4,277 TEXAS INSTRUMENTS INC	642,347.83	0.12
24,631 HOLCIM LTD	1,494,822.34	0.27	34,707 THERMO FISHER SCIENT SHS	16,592,814.35	3.02
45,655 ROCHE HOLDING LTD	11,805,580.25	2.15	86,918 TYSON FOODS INC -A-	4,144,972.68	0.75
162,638 SWISS RE REG SHS	15,838,125.20	2.88	1,250 UNITED PARCEL SERVICE INC	184,025.97	0.03
86,219 TE CONNECTIVITY LTD REG SHS	10,059,629.82	1.83	384,955 UNITY SOFTWARE INC	11,413,211.29	2.07
<b>United States of America</b>	<b>436,937,893.41</b>	<b>79.43</b>	79,828 WALMART INC	12,058,457.65	2.19
69,894 ALLEGRO MICRO --- REGISTERED SHS	2,108,537.77	0.38	143,406 WELLS FARGO AND CO	5,534,421.87	1.01
78,699 ALLSTATE CORP	8,281,327.59	1.51	55,604 WELLTOWER OP --- REGISTERED SH	4,302,318.47	0.78
186,640 ALPHABET INC -A-	23,068,439.57	4.19	<b>Total securities portfolio</b>	<b>543,607,435.50</b>	<b>98.83</b>
177,659 ALPHABET INC -C-	22,124,523.40	4.02			
250,567 AMAZON.COM INC	30,084,606.41	5.47			
160,958 AMERICAN WATER WORKS CO INC	18,825,434.84	3.42			
141,631 APPLE INC	22,903,087.14	4.16			
985 AUTOZONE INC	2,363,060.35	0.43			
2,407 BLACKROCK INC	1,469,753.42	0.27			
807 BLACKSTONE INC - REGISTERED SHS	81,664.21	0.01			
15,822 BROADCOM INC - REGISTERED SHS	12,412,218.90	2.26			
1,410 CBOE HOLDINGS INC	208,034.10	0.04			
1,114 CENTENE CORP	72,474.45	0.01			
1,831 CHARTER COMM -A-	760,623.77	0.14			
16,675 CINTAS	7,575,765.53	1.38			
619,761 CITIGROUP INC	24,076,288.01	4.38			
40,306 CME GROUP -A-	7,622,259.57	1.39			
8,507 COCA-COLA CO	449,796.33	0.08			
165,204 COGNIZANT TECHNOLOGY SOLUTIONS -A-	10,569,935.26	1.92			
3,485 CONFLUENT	97,464.79	0.02			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>10,131,644.91</b>	<b>99.57</b>	1,474 EXXON MOBIL CORP	163,695.79	1.61
<b>Shares</b>	<b>10,131,644.91</b>	<b>99.57</b>	8,215 FORTIVE CORPORATION	575,418.56	5.66
<b>Belgium</b>	<b>342,155.60</b>	<b>3.36</b>	4,658 GENERAL MOTORS CO	145,052.43	1.43
22 AGEAS NOM	858.66	0.01	3,313 HEALTHPEAK PROPERTIES INC	57,451.41	0.56
5,771 KBC GROUPE SA	341,296.94	3.35	6,929 INVITATION HOMES REGISTERED	207,395.52	2.04
<b>Bermuda</b>	<b>613.46</b>	<b>0.01</b>	1,049 META PLATFORMS INC A	297,445.37	2.92
6 BUNGE LTD	613.46	0.01	987 MICROSOFT CORP	294,352.07	2.89
<b>Germany</b>	<b>11,678.80</b>	<b>0.11</b>	31,681 NEWELL BRANDS	270,204.89	2.66
55 AIXTRON AG	1,915.10	0.02	1,057 NVIDIA CORP	434,271.01	4.27
22 ALLIANZ SE PREFERENTIAL SHARE	4,965.40	0.05	1,452 PEPSICO INC	232,374.86	2.28
13 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	4,798.30	0.05	2,029 PROCTER & GAMBLE CO	279,527.69	2.75
<b>Japan</b>	<b>2,269.04</b>	<b>0.02</b>	1,810 SIMON PROPERTY GROUP - REGISTERED	184,684.11	1.82
11 FAST RETAILING CO LTD	2,269.04	0.02	23,977 SIX FLAGS	532,419.62	5.23
<b>Luxembourg</b>	<b>612,863.70</b>	<b>6.02</b>	83 SLB	4,570.39	0.04
4,196 SPOTIFY TECH - REGISTERED SHS	612,863.70	6.02	400 TESLA MOTORS INC	94,534.12	0.93
<b>Netherlands</b>	<b>1,066,285.54</b>	<b>10.48</b>	1,000 THE CIGNA GROUP - REGISTERED SHS	270,195.99	2.66
4 ASML HOLDING NV	2,236.40	0.02	2,005 WALMART INC	302,866.26	2.98
18,350 ASR NEDERLAND NV	651,792.00	6.41	2,790 ZOETIS INC -A-	458,469.14	4.51
15,317 JDE PEET S BV	404,675.14	3.98	<b>Total securities portfolio</b>	<b>10,131,644.91</b>	<b>99.57</b>
152 STELLANTIS --- BEARER AND REGISTERED SHS	2,766.70	0.03			
42 WOLTERS KLUWER NV	4,815.30	0.05			
<b>Switzerland</b>	<b>144,886.07</b>	<b>1.42</b>			
308 CLARIANT NAMEN AKT	4,611.02	0.05			
79 HOLCIM LTD	4,794.40	0.05			
17 KUEHNE + NAGEL INTERNATIONAL AG	4,581.07	0.05			
48 NESTLE SA PREFERENTIAL SHARE	5,141.21	0.05			
36 ROCHE HOLDING LTD	9,308.97	0.09			
2,580 STMICROELECTRONICS	105,741.30	1.04			
8 SWISSCOM SHS NOM	4,494.97	0.04			
39 TE CONNECTIVITY LTD REG SHS	4,550.34	0.04			
25 TEMENOS AG NAM.AKT	1,662.79	0.02			
<b>United Kingdom</b>	<b>368,797.55</b>	<b>3.62</b>			
67,049 ALLFUNDS GROUP PLC	351,336.76	3.45			
699 CNH INDUSTRIAL REG SHS (USD)	8,066.46	0.08			
13 LINDE PLC	4,571.95	0.04			
135 SENSATA TECH(S) -REGISTERED SHS	4,822.38	0.05			
<b>United States of America</b>	<b>7,582,095.15</b>	<b>74.52</b>			
2,215 ABBVIE INC	311,846.89	3.06			
55 ALPHABET INC -A-	6,797.92	0.07			
1,424 ALPHABET INC -C-	177,335.91	1.74			
2,405 AMAZON.COM INC	288,759.01	2.84			
1,754 APPLE INC	283,638.57	2.79			
300 BOOKING HOLDINGS INC	873,846.52	8.59			
4,687 CENTENE CORP	304,926.15	3.00			
6,835 COMERICA INC	268,235.42	2.64			
516 ELI LILLY & CO	261,779.53	2.57			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>25,501,492.67</b>	<b>99.44</b>	2,365 AMGEN INC	600,347.01	2.34
<b>Shares</b>	<b>25,501,492.67</b>	<b>99.44</b>	2,350 APPLE INC	380,017.47	1.48
<b>Belgium</b>	<b>11,982.21</b>	<b>0.05</b>	46 ARCH CAPITAL GROUP LTD	3,463.20	0.01
307 AGEAS NOM	11,982.21	0.05	2,318 CINTAS	1,053,110.91	4.11
<b>Bermuda</b>	<b>1,431.40</b>	<b>0.01</b>	6,498 DOMINION RESOURCES - REG SHARE	274,158.83	1.07
14 BUNGE LTD	1,431.40	0.01	20,000 FOX CORP -A-	589,374.26	2.30
<b>Finland</b>	<b>553,179.15</b>	<b>2.16</b>	30,000 GENERAL MOTORS CO	934,214.88	3.64
53,129 NORDEA BANK	553,179.15	2.16	7,300 JOHNSON & JOHNSON	1,073,884.30	4.19
<b>Germany</b>	<b>71,785.51</b>	<b>0.28</b>	91,720 KEYCORP	932,143.75	3.63
155 ALLIANZ SE PREFERENTIAL SHARE	34,983.50	0.14	1,594 MICROCHIP TECHNOLOGY	117,508.10	0.46
77 MERCEDES-BENZ GROUP	5,073.53	0.02	7,048 MICROSOFT CORP	2,101,918.30	8.20
1,988 TEAMVIEWER - BEARER SHS	31,728.48	0.12	2,624 NVIDIA CORP	1,078,076.75	4.20
<b>Guernsey</b>	<b>1,516.23</b>	<b>0.01</b>	2,979 PARKER-HANNIFIN CORP	1,095,990.63	4.27
19 AMDOCS LTD	1,516.23	0.01	9,187 PROCTER & GAMBLE CO	1,265,658.39	4.94
<b>Japan</b>	<b>61,798.13</b>	<b>0.24</b>	6,150 S&P GLOBAL INC	2,122,570.48	8.28
623 EBARA CORPORATION	27,638.16	0.11	517 SLB	28,468.57	0.11
1,028 SHISEIDO	34,159.97	0.13	16,649 T MOBILE USA INC	2,202,306.92	8.59
<b>Liberia</b>	<b>26,891.39</b>	<b>0.10</b>	2,918 VISA INC -A-	633,926.03	2.47
309 ROYAL CARIBBEAN CRUISES	26,891.39	0.10	10,000 YUM BRANDS INC	1,180,070.84	4.60
<b>Netherlands</b>	<b>1,944,174.93</b>	<b>7.58</b>	<b>Total securities portfolio</b>	<b>25,501,492.67</b>	<b>99.44</b>
62 ASML HOLDING NV	34,664.20	0.14			
639 ASR NEDERLAND NV	22,697.28	0.09			
2,867 ING GROUP NV	35,980.85	0.14			
1,023 KONINKLIJKE AHOLD DELHAIZE NV	29,175.96	0.11			
22,769 NN GROUP NV	693,088.36	2.70			
5,839 NXP SEMICONDUCTORS	1,102,557.62	4.30			
1,429 STELLANTIS --- BEARER AND REGISTERED SHS	26,010.66	0.10			
<b>Switzerland</b>	<b>483,042.72</b>	<b>1.88</b>			
91 BALOISE HOLDING REG.SHS	12,486.60	0.05			
1,866 CLARIANT NAMEN AKT	27,935.57	0.11			
486 HOLCIM LTD	29,494.69	0.12			
3,023 NESTLE SA PREFERENTIAL SHARE	323,789.19	1.26			
108 ROCHE HOLDING LTD	27,926.90	0.11			
100 SCHINDLER HOLDING SA	18,894.22	0.07			
25 SWISSCOM SHS NOM	14,046.77	0.05			
244 TE CONNECTIVITY LTD REG SHS	28,468.78	0.11			
<b>United Kingdom</b>	<b>896,679.65</b>	<b>3.50</b>			
2,546 LINDE PLC	895,398.44	3.49			
42 SHELL PLC	1,281.21	0.00			
<b>United States of America</b>	<b>21,449,011.35</b>	<b>83.64</b>			
11,562 ABBOTT LABORATORIES	1,057,643.16	4.12			
7,122 ABBVIE INC	1,002,696.88	3.91			
17,466 ALARM COM HOLDINGS INC	1,008,615.10	3.93			
2,898 ALPHABET INC -A-	358,188.69	1.40			
2,173 ALPHABET INC -C-	270,611.62	1.06			
700 AMAZON.COM INC	84,046.28	0.33			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>785,430,384.95</b>	<b>99.89</b>			
<b>Shares</b>	<b>785,430,384.95</b>	<b>99.89</b>			
<b>Austria</b>	<b>741,502.66</b>	<b>0.09</b>			
166,400 AMS-OSRAM AG	741,502.66	0.09			
<b>Bermuda</b>	<b>3,175,257.46</b>	<b>0.40</b>			
3,640,000 CN RUYI RG REGISTERED SHS	891,129.35	0.11			
207,048 ROIVANT SCI --- REGISTERED SHS	2,284,128.11	0.29			
<b>Canada</b>	<b>12,276,243.91</b>	<b>1.56</b>			
44,551 ATS AUTOMATION TOOLING SYSTE	1,802,083.90	0.23			
366,845 BLACKBERRY LTD	1,647,906.49	0.21			
19,086 DYE & DURHAM --- REGISTERED SHS UNITAR	177,206.19	0.02			
21,719 NOVANTA	2,942,501.40	0.37			
171,352 OPEN TEXT	5,706,545.93	0.73			
<b>Cayman Islands</b>	<b>21,316,018.75</b>	<b>2.71</b>			
1,536,300 ALIBABA GROUP	15,859,632.54	2.02			
22,209 FABRINET	3,495,124.99	0.44			
1,687,000 KINGDEE INTL SOFTWARE GROUP CO	1,961,261.22	0.25			
<b>China</b>	<b>1,271,906.57</b>	<b>0.16</b>			
574,500 GDS HOLDINGS LTD-CL A	748,267.90	0.10			
8,800 SANGFOR TECHNOLOGIES INC	106,449.22	0.01			
48,400 SZ INNOVANCE TECHNOLOGY -A-	417,189.45	0.05			
<b>France</b>	<b>16,646,389.72</b>	<b>2.12</b>			
413,541 DASSAULT SYST.	14,595,929.60	1.86			
125,564 VALEO SA	2,050,460.12	0.26			
<b>Germany</b>	<b>14,080,879.75</b>	<b>1.79</b>			
35,108 HENSOLDT --- BEARER SHS	980,917.52	0.12			
417,795 INFINEON TECHNOLOGIES REG SHS	13,099,962.23	1.67			
<b>Israel</b>	<b>11,725,814.73</b>	<b>1.49</b>			
61,207 CHECK POINT SOFTWARE TECHNOLOGIES	7,705,000.20	0.98			
25,994 CYBERARKSOFTWARE LTD	4,020,814.53	0.51			
<b>Japan</b>	<b>42,993,594.94</b>	<b>5.47</b>			
464,800 ADVANTEST CORP	12,300,176.05	1.56			
4,900 APPIER GRP --- REGISTERED SHS	49,591.77	0.01			
479,500 FANUC CORP SHS	11,815,117.80	1.50			
8,100 KEYENCE CORP	2,845,398.14	0.36			
79,800 OMRON CORP	3,367,428.53	0.43			
5,800 ORACLE CORP JAPAN	407,489.12	0.05			
10,900 PKSHA TECHNOLOGY INC	187,655.13	0.02			
60,600 RAKUS CO LTD	791,100.43	0.10			
175,200 SEIKO EPSON CORP	2,605,401.10	0.33			
138,100 SHARP CORP	814,656.70	0.10			
20,300 TREND MICRO INC	728,267.48	0.09			
72,800 YAMATAKE CORP	2,109,464.44	0.27			
145,600 YASKAWA ELECTRIC CORP	4,971,848.25	0.63			
<b>Netherlands</b>	<b>5,521,212.90</b>	<b>0.70</b>			
144,270 QIAGEN - REGISTERED	5,521,212.90	0.70			
			<b>South Korea</b>	<b>95,130.93</b>	<b>0.01</b>
			2,117 AHNLAB CO LTD	95,130.93	0.01
			<b>Sweden</b>	<b>11,013,520.03</b>	<b>1.40</b>
			1,259,535 HEXAGON --- REGISTERED SHS -B-	10,225,201.33	1.30
			472,076 SINCH	788,318.70	0.10
			<b>Switzerland</b>	<b>26,632,884.94</b>	<b>3.39</b>
			92,872 GARMIN	9,227,989.99	1.17
			361,666 STMICROELECTRONICS	14,822,881.01	1.89
			8,088 TECAN GROUP NAM.AKT	2,582,013.94	0.33
			<b>Taiwan</b>	<b>3,011,989.20</b>	<b>0.38</b>
			298,379 ADVANTECH CO LTD	3,011,989.20	0.38
			<b>Thailand</b>	<b>1,015,279.48</b>	<b>0.13</b>
			473,000 DELTA ELECTRONICS (THAILAND) PUBLIC CO	1,015,279.48	0.13
			<b>United Kingdom</b>	<b>1,345,015.35</b>	<b>0.17</b>
			157,237 DARKTRACE	731,259.00	0.09
			385,777 SPIRENT COMMUNICATIONS	613,756.35	0.08
			<b>United States of America</b>	<b>612,567,743.63</b>	<b>77.91</b>
			41,592 8X8 INC	98,995.83	0.01
			44,597 A10 NETWORKS INC	633,098.38	0.08
			76,647 ACV AUCTIONS --- REGISTERED SHS -A-	1,098,938.81	0.14
			60,823 ADAPTIVE BIOTECH - REGISTERED SHS	313,091.24	0.04
			45,582 ADOBE INC	21,952,549.52	2.79
			159,916 ADVANCED MICRO DEVICES INC	15,530,165.87	1.98
			99,027 AKAMAI TECHNOLOGIES	9,964,898.78	1.27
			37,777 ALECTOR - REGISTERED SHS	231,211.30	0.03
			46,187 ALIGN TECHNOLOGY INC	13,319,305.63	1.69
			131,998 ALPHABET INC -A-	16,314,765.79	2.07
			131,473 ALPHABET INC -C-	16,372,812.33	2.08
			54,999 ANSYS INC	15,456,861.82	1.97
			18,809 APPIAN CORP	810,274.84	0.10
			117,589 ARISTA NETWORKS INC	20,427,999.78	2.60
			84,237 AUTODESK INC	16,462,316.57	2.09
			32,508 BLACKLINE REGISTERED	1,703,158.21	0.22
			91,422 BOX INC	2,090,509.20	0.27
			25,467 BRAZE INC	1,124,035.81	0.14
			24,404 CERENCO INC	469,524.89	0.06
			88,816 CERIDIAN --- REGISTERED SHS	5,691,773.88	0.72
			104,785 COGNEX CORP	4,200,307.34	0.53
			26,815 COMMAVULT SYSTEMS	1,712,360.94	0.22
			28,009 CONCENTRIX --- REGISTERED SHS	2,119,292.55	0.27
			19,362 CONMED CORP	1,844,304.79	0.23
			11,983 CONSENSUS CLOUD --- REGISTERED SHS	284,988.85	0.04
			116,931 CROWDSTRIKE HOLDINGS INC	18,485,866.14	2.35
			19,794 CSG SYSTEM INTL	955,720.69	0.12
			18,213 CTS	718,026.56	0.09
			158,354 DATADOG INC	13,624,052.76	1.73
			65,276 DBLVRFY HLDG --- REGISTERED SHS	1,723,224.75	0.22
			144,475 DEXCOM INC	12,731,539.55	1.62
			55,202 DOCGO --- REGISTERED SHS	277,900.03	0.04
			166,041 DROPBOX INC	4,270,409.85	0.54

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
137,347	DYNATRACE INC	6,062,078.21	0.77	60,155	ROCKWELL AUTOMATION	16,242,276.13	2.07
196,436	EMERSON ELECTRIC CO	17,917,189.63	2.28	154,000	SENTINELONE INC -CLASS A	2,452,363.64	0.31
38,089	F5 --- REGISTERED SHS	5,797,082.84	0.74	19,411	SILICON LABORATORIES INC	2,124,713.85	0.27
71,502	FASTLY INC	1,294,633.62	0.16	10,135	SIMULATIONS PLUS INC	399,560.71	0.05
46,596	FIVE9 REG SHS	2,829,868.05	0.36	81,804	SMARTSHEET INC	3,126,129.72	0.40
243,032	FORTINET	13,469,768.84	1.71	99,610	SPLUNK INC	13,759,586.78	1.75
364,429	GEN DIGITAL INC	6,085,577.07	0.77	50,122	SPRINKLR	655,195.73	0.08
42,399	GITLAB --- REGISTERED SHS -A-	1,810,892.83	0.23	30,414	SPROUT SOCIAL REGISTERED SHS -A-	1,432,869.25	0.18
47,260	GLOBUS MEDICAL -A-	2,216,254.07	0.28	59,299	STRYKER CORP	15,305,442.96	1.95
92,403	GODADDY -A-	6,500,283.77	0.83	9,130	SYMBOTIC INC	288,279.48	0.04
54,671	HASHICORP INC-CL A	1,178,879.74	0.15	9,706	TASKUS INC-A	95,157.76	0.01
29,728	HUBSPOT INC	13,828,609.21	1.76	74,532	TENABLE HOLDINGS INC	3,153,750.74	0.40
11,603	INTAPP INC	367,350.71	0.05	156,456	TRIMBLE	7,959,121.76	1.01
541,397	INTEL CORP	18,178,666.68	2.31	46,190	TUSIMPLE HOLDINGS	68,057.99	0.01
48,057	INTELLIA THERAPEUTICS INC	1,435,241.88	0.18	112,555	TWILIO INC	6,222,284.91	0.79
53,960	INTUITIVE SURGICAL	14,896,782.43	1.89	143,860	UNITY SOFTWARE INC	4,265,185.74	0.54
15,903	IROBOT	569,278.58	0.07	75,537	UPWORK INC	810,484.36	0.10
30,068	JAMF HOLDING --- REGISTERED SHS	501,535.66	0.06	68,180	VARONIS SYSTEMS INC	1,966,675.04	0.25
194,946	JUNIPER NETWORKS INC	5,116,929.72	0.65	41,248	VERINT SYSTEMS INC	895,670.86	0.11
55,782	KINGSOFT CLOUD HOLDINGS LTD	259,745.23	0.03	153,020	VIRG GALACTIC HOLDINGS INC	260,152.07	0.03
87,179	LATTICE SEMICONDUCTOR CORP	7,075,599.97	0.90	134,582	VMWARE INC -A-	21,161,946.98	2.69
37,418	LEAR CORP	4,742,852.99	0.60	74,581	XEROX HOLDINGS - REGISTERED SHS	1,105,947.30	0.14
25,123	LIVEPERSON INC	92,305.52	0.01	61,888	YEXT - REGISTERED	370,012.79	0.05
140,351	LUMINAR TECH - REGISTERED SHS -A-	603,161.32	0.08	29,956	ZIFF DAVIS --- REGISTERED SHS	1,802,028.47	0.23
12,205	METTLER TOLEDO INTERNATIONAL	12,773,548.38	1.62	125,350	ZIMMER BIOMET HLDGS SHS	13,286,212.04	1.69
50,902	MICROSOFT CORP	15,180,454.78	1.93	55,165	ZSCALER INC	8,106,845.19	1.03
106,662	MICROVISION INC	220,627.89	0.03		<b>Total securities portfolio</b>	<b>785,430,384.95</b>	<b>99.89</b>
40,366	N-ABLE	491,826.59	0.06				
135,519	NETAPP	9,712,568.33	1.24				
44,958	NETSCOUT SYSTEMS INC	1,189,821.17	0.15				
145,787	NUTANIX -A-	4,802,881.28	0.61				
54,127	NVIDIA CORP	22,238,208.95	2.83				
97,559	OKTA -A-	7,510,776.00	0.96				
28,553	OMNICELL INC	1,214,665.52	0.15				
20,274	ONESPAN INC	205,851.71	0.03				
49,661	OPEN LENDING CORPORATION	343,346.89	0.04				
164,550	ORACLE CORP	16,461,993.86	2.09				
143,972	PACIFIC BIOSCIENCES OF CALIFORNIA	1,135,458.04	0.14				
52,653	PAGERDUTY - REGISTERED SHS	1,118,456.64	0.14				
85,890	PALO ALTO NETWORKS	19,018,702.81	2.42				
26,500	PAYLOCITY HLDG	4,547,863.05	0.58				
5,010	POWERSCHOOL HOLDINGS INC	107,227.01	0.01				
24,161	PROCEPT BIOROBOTICS CORPORATION	748,734.27	0.10				
15,896	PROTO LABS INC	396,367.79	0.05				
18,897	PUBMATIC INC	215,965.71	0.03				
22,708	PULMONX CORP	221,557.16	0.03				
36,581	Q2 HOLDINGS	1,114,964.69	0.14				
24,007	QUALYS INC	3,459,048.74	0.44				
38,039	RAPID7	1,644,793.79	0.21				
77,901	RECURSN PHARMA --- REGISTERED SHS	562,873.81	0.07				
88,946	RESIDEO TECHNOLOGIES INC/WI	1,327,364.16	0.17				
51,490	RINGCENTRAL INC	1,440,990.51	0.18				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>21,410,866.51</b>	<b>99.08</b>	15,241 PETROLEO BRASILEIRO -PETROBRAS- PREF.	105,480.06	0.49
<b>Shares</b>	<b>21,409,438.01</b>	<b>99.07</b>	718 PORTO SEGURO SA	3,771.33	0.02
<b>Bermuda</b>	<b>26,787.48</b>	<b>0.12</b>	2,335 PRIO SA	21,944.88	0.10
6,000 BEIJING ENTERPRISES WATER	1,310.04	0.01	3,821 RAIA DROGASIL SA	21,085.30	0.10
2,300 CHINA RESOURCES	6,739.80	0.03	2,691 RAIZEN SA	1,924.76	0.01
14,000 KUNLUN ENERGY	12,066.15	0.06	3,477 REDE DOR SAO REGISTERED SHS	17,651.77	0.08
500 ORIENT OVERSEAS INTL	6,671.49	0.03	3,933 RUMO SA	17,931.58	0.08
<b>Brazil</b>	<b>1,232,243.52</b>	<b>5.70</b>	982 SABESP	11,973.85	0.06
16,472 AMBEV SA	43,144.76	0.20	2,333 SENDAS DISTRIB - REGISTERED SHS	5,667.97	0.03
4,008 ATACADAO SA	7,126.84	0.03	1,087 SHARECO (MIROIR ENEVA SA)	2,619.12	0.01
17,132 B3 REG SHS	42,066.75	0.19	1,723 SUZANO SA	18,685.47	0.09
2,986 BANCO BRADESCO	7,552.71	0.03	1,793 TELEF BRASIL	15,468.28	0.07
15,773 BANCO BRADESCO PREF.	45,063.96	0.21	4,485 TIM - REGISTERED SHS	13,342.47	0.06
5,795 BANCO BTG PACTUAL SA	35,972.76	0.17	2,846 TOTVS	15,352.45	0.07
2,829 BANCO DO BRASIL SA	26,666.74	0.12	12,357 VALE DO RIO DOCE	166,843.87	0.77
720 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	3,747.31	0.02	5,620 WEG SA	40,725.17	0.19
2,220 BB SEGURIDADE	13,842.86	0.06	1,095 XP INC - REGS -A -	25,239.75	0.12
97 BRASKEM SA PREF SHS -A-	397.67	0.00	<b>Cayman Islands</b>	<b>2,909,574.74</b>	<b>13.46</b>
1,947 CAIXA SEGURIDADE PARTICIPACOES SA	4,341.19	0.02	1,000 AIRTAC INTL	30,327.89	0.14
760 CEMIG (CIA ENERGETICA MINAS GERAIS)	2,900.19	0.01	1,000 AKESO REGISTERED SHS	4,596.63	0.02
3,446 CEMIG PREF (CIA ENERG.MINAS GERAIS)	8,544.10	0.04	56,876 ALIBABA GROUP	621,640.87	2.88
3,412 CENTRAIS ELETRICAS BRASILEIRAS	25,147.61	0.12	3,800 ANTA SPORTS PRODUCTS	42,770.34	0.20
3,336 CFD EQUATORIAL ENERGIA SA	21,368.23	0.10	188 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	5,705.80	0.03
1,524 COMPANHIA SIDERURGICA NACIONAL	3,696.43	0.02	904 BAIDU INC -A- ADR REPR 8 SH -A-	121,452.40	0.56
4,388 CONCESSOES RODOVIARIAS	11,300.52	0.05	194 BEIGENE LTD ADR	34,894.78	0.16
2,657 COSAN SA INDUSTRIA	9,098.74	0.04	505 BILIBILI INC	6,983.23	0.03
224 CPFL ENERGIA SA	1,504.17	0.01	521 BLOOMAGE BIOTECHNOLOGY CORPORATION	6,202.72	0.03
965 CSN MINERACAO SA	935.08	0.00	3,000 CD INTERNATIONAL INVESTMENT GROUP LTD	7,300.98	0.03
550 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	4,433.89	0.02	2,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	5,273.35	0.02
671 ENERGISA UNITS 1 SH + 4 PFD	6,267.34	0.03	5,000 CHINA CONCH VENTURE HOLDINGS LTD	4,264.65	0.02
625 ENGIE BRASIL ENERGIA SA (BRL)	5,173.38	0.02	16,000 CHINA FEIHE LIMITED	9,438.41	0.04
3,575 GERDAU PREF.	17,235.04	0.08	6,000 CHINA LESSO GROUP	3,194.66	0.01
13,995 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	13,141.65	0.06	800 CHINA LITERATURE LIMITED	2,926.52	0.01
1,543 HYPERA SA	11,449.51	0.05	4,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	6,057.33	0.03
15,482 ITAUSA INVESTIMENTOS ITAU SA-PREF	27,993.34	0.13	5,000 CHINA OVERSEAS PROPERTY HOLDINGS LTD	5,643.64	0.03
1,868 ITAUUNIBANCO HOLDING SA	8,606.27	0.04	8,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	8,416.93	0.04
14,710 ITAUUNIBANCO PFD SHS	79,968.74	0.37	537 CN RES MICROELE	3,986.73	0.02
3,017 JBS	10,880.07	0.05	7,000 COUNTRY GARDEN	7,221.81	0.03
2,076 KLABIN SA UNIT	9,875.65	0.05	2,500 ENN ENERGY HOLDINGS LTD	20,748.66	0.10
2,382 LOCALIZA RENT A CAR SA	27,869.03	0.13	1,772 FULL TRUCK ALLIANCE COMPANY LIMITED	12,474.88	0.06
3,067 LOJAS RENNEN	8,211.03	0.04	1,000 GIANT BIOGENE HOLDING LTD	4,334.87	0.02
3,138 MAGAZINE LUIZA SA	1,329.13	0.01	1,000 GREENTOWN CHINA	1,038.07	0.00
2,015 MULTIPLAN EMPREENDIMENTOS	9,891.43	0.05	1,000 HAIDILAO INTERNATIONAL HOLDING LTD	10,725.46	0.05
2,951 NATURA CO HLDG -REGISTERED SHS	8,584.39	0.04	5,000 HAITIAN INTERNATIONAL	10,597.78	0.05
596 NEOENERGIA/REGSH	2,192.19	0.01	1,000 HENGAN INTL GROUP	3,185.72	0.01
7,915 NU HLDG --- REGISTERED SHS -A-	57,383.75	0.27	573 H WORLD GRPSHS ADR	22,593.39	0.10
2,644 PETROBRAS BR PREFERENTIAL SHARE	9,994.51	0.05	1,000 HYGEIA HEALTHC - REGISTERED SHS UNITAR	5,605.33	0.03
12,105 PETROLEO BRASILEIRO	91,636.48	0.42	4,000 INNOVENT BIOLOGICS, INC.	19,535.66	0.09
			1,274 IQIYI --- SHS	6,038.76	0.03
			3,727 JD.COM INC SADR REPR 2 SHS -A-	108,567.51	0.50
			2,450 JD HEALTH INTERNATIONAL INC	12,700.74	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,151 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	17,460.67	0.08	4,905 FALABELLA SOCIEDAD ANONIMA.	10,903.17	0.05
10,000 KINGDEE INTL SOFTWARE GROUP CO	12,308.75	0.06	1,396 PB FINTECH LIMITED	12,864.56	0.06
1,600 KINGSOFT	5,801.96	0.03	826 QUINENCO	2,431.72	0.01
6,200 KUAISHOU TECHNOLOGY	49,754.66	0.23	499 SOQUIMICH PREF -B-	29,521.63	0.14
3,730 LI AUTO INC	65,866.98	0.30	<b>China</b>	<b>2,686,784.76</b>	<b>12.43</b>
6,500 LI NING CO	27,346.74	0.13	1,100 360 SECURITY TECHNOLOGY INC	1,484.13	0.01
4,682 LONGFOR GRP-REGISTERED SHS	8,417.26	0.04	400 37 INTERACTIVE	1,191.36	0.01
8,078 LUFAX HLDG- ADR	8,562.68	0.04	377 ADVANCED MICRO-FABRICATION EQUIPMENT INC	7,790.17	0.04
14,650 MEITUAN - SHS 114A/REG S	214,367.52	0.99	14,100 AGRICULTURAL BANK OF CHINA -A-	6,967.01	0.03
5,415 NETEASE INC	110,279.78	0.51	90,000 AGRICULTURAL BANK OF CHINA -H-	33,555.38	0.16
480 NEW ORIENTAL EDUCATION & TECHNOLOGY GROU	28,104.00	0.13	1,701 AIER EYE HOSPITAL GROUP CO LTD	4,195.44	0.02
5,027 NIO INC - SHS -A- ADR	45,444.08	0.21	1,200 AIR CHINA -A-	1,330.81	0.01
354 PAGSEGURO DIGITAL LTD	3,047.94	0.01	3,800 ALUMINIUM CORP SHS -A-	3,275.43	0.02
2,000 POLARIS GROUP	4,925.57	0.02	22,000 ALUMINUM CORPORATION OF CHINA -H-	12,303.64	0.06
1,800 POP MART INTERNATIONAL GROUP LIMITED	5,320.60	0.02	10,000 ANGANG STEEL COMPANY -H-	2,502.61	0.01
37,000 SENSETIME GROUP INC-CLASS B	6,755.76	0.03	5,000 ANHUI CONCH CEMENT CO -H-	13,311.07	0.06
2,000 SHENZHOU INTERNATIONAL GROUP	19,152.61	0.09	500 ANHUI CONCH CEMENT CO LTD -A-	1,786.36	0.01
135 SILICON MOTION INC ADR REPR.4SHS	6,918.75	0.03	300 ANHUI USTC IFLY -A-	2,085.99	0.01
6,000 SMOORE INTERNATIONAL HOLDINGS LIMITED	5,447.00	0.03	600 ANHUI YINGJIA DISTILLERY CO LTD	6,057.02	0.03
857 STONECO LTD	9,144.19	0.04	100 ANJOY FOODS GROUP CO LTD-REG SHS-A-	1,701.95	0.01
2,100 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	14,667.07	0.07	100 ASYMCEM LAB REGISTERED SHS -A-	2,082.14	0.01
861 TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	7,843.71	0.04	1,900 BANK OF BEIJING -A-	1,207.42	0.01
19,700 TENCENT HOLDINGS	770,208.24	3.56	7,900 BANK OF CHINA LTD -A-	4,087.84	0.02
2,519 TENCENT MUSIC ADR REPR 2 SHS A	16,071.22	0.07	266,000 BANK OF CHINA LTD -H-	93,061.26	0.43
8,000 TINGY HOLDING CORP	11,174.91	0.05	2,700 BANK OF COMMUNICATIONS	2,134.57	0.01
32,500 TMB BANK PUBLIC CO LTD	1,535.19	0.01	22,000 BANK OF COMMUNICATIONS -H-	13,314.90	0.06
3,200 TONGCHENG TRAVEL HOLDINGS LIMITED	7,027.73	0.03	600 BANK OF HANGZHOU REG SHS A	919.05	0.00
5,000 TOPSPORTS INTERNATIONAL HOLDING	3,798.60	0.02	600 BANK OF JIANGSU CO LTD	591.29	0.00
231 TRINA SOLAR - REG SHS -A-	969.24	0.00	900 BANK OF NANJING CO LTD -A-	994.41	0.00
1,696 TRIP COM GROUP LTD	59,309.12	0.27	220 BANK OF NINGBO -A-	811.36	0.00
12,000 UNI-PRESIDENT CHINA	8,427.15	0.04	56,000 BANK OF ZHENGZHOU CO LTD	6,506.78	0.03
1,330 VIPSHOP HOLDINGS ADR 1/5 REPR	21,293.30	0.10	2,900 BAOSHAN IRON AND STEEL -A-	2,424.04	0.01
17,000 WANT WANT CHINA	11,091.92	0.05	33,000 BBMG CORP	3,413.00	0.02
11,000 WUXI BIOLOGICS	64,116.56	0.30	1,400 BEIJING ENLIGHT MEDIA CO LTD	1,652.54	0.01
10,000 XINYI SOLAR HOLDINGS LTD	7,482.29	0.03	200 BEIJING KINGSOFT OFFICE SOFTWARE INC	10,178.76	0.05
3,382 XPENG INC REGISTERED SHS	30,206.34	0.14	1,600 BEIJING NEW BUILDING MATERIALS -A-	6,599.17	0.03
4,000 YADEA GROUP HOLDINGS LTD	7,426.11	0.03	5,000 BEIJING ORIGINWATER TECHNOLOGY	3,520.57	0.02
1,000 ZHEN DING TEH	3,048.28	0.01	9,300 BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	6,548.25	0.03
1,000 ZHONGSHENG GROUP	2,815.43	0.01	1,100 BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP	3,869.60	0.02
1,249 ZTO EXPRESS CAYMAN ADR	30,188.33	0.14	300 BEIJING TONGRENTANG -A-	2,255.63	0.01
<b>Chile</b>	<b>113,118.38</b>	<b>0.52</b>	140 BJ WANTAI --- REGISTERED SHS -A-	921.96	0.00
79,601 BANCO DE CHILE	8,063.02	0.04	200 BK OF CHENGDU	377.72	0.00
153,798 BANCO SANTANDER -CHILE	7,084.33	0.03	2,600 BK SHANGHAI A	2,201.83	0.01
4,877 CENCOSUD SA	9,198.80	0.04	17,200 BOE TECHNOLOGY -A-	9,112.57	0.04
132 CIA CERVECERIAS UNIDAS SA CERVEZAS	834.51	0.00	500 BYD COMPANY LTD -A-	16,244.01	0.08
192 CREDITO	4,890.75	0.02	3,000 BYD COMPANY LTD -H-	92,698.64	0.43
1,213 EMPRESAS CMPC	2,221.51	0.01	500 BY-HEALTH CO -A-	1,303.23	0.01
905 EMPRESAS COPEC SA	6,382.16	0.03	1,800 CALB CO LTD	4,569.05	0.02
109,473 ENEL AMERICAS	12,499.30	0.06	200 CANSINO BIO PREFERENTIAL SHARE H UNITA	623.10	0.00
102,949 ENERSIS CHILE	6,222.92	0.03	6,000 CFD AIR CHINA	4,052.69	0.02
			12,000 CFD CHINA COSCO HOLDINGS -H-	12,303.64	0.06

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,500	CFD GOTION HIGH-TECH CO LTD	4,776.44	0.02	600	CHINA TOURISM -H	7,959.83	0.04
700	CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	2,548.94	0.01	196,000	CHINA TOWER	18,769.56	0.09
1,300	CFD SHANGHAI FOSUN PHARMACEUTICAL	5,103.10	0.02	2,600	CHINA UNITED TELECOM -A-	1,752.18	0.01
290	CFD SHANGHAI PUTAILAI NEW ENERGY TECH	1,165.85	0.01	1,700	CHINA VANKE -A-	3,051.98	0.01
200	CFD ZJ JINGSHENG ME SHS -A-	1,309.68	0.01	3,100	CHINA VANKE -H-	3,419.89	0.02
41,000	CGN POWER CO 144A/REGS	10,627.15	0.05	3,000	CHINA YANGTZE POWER -A-	9,157.59	0.04
100	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	1,907.83	0.01	100	CHINA ZHENHUA	1,111.35	0.01
6,800	CHANGSHA ZOOMLION -H-	3,698.75	0.02	2,028	CHINA ZHESHANG BANK CO LTD	712.58	0.00
5,900	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	5,547.12	0.03	100	CHONGQING BREWERY - SHS -A-	1,170.23	0.01
49,500	CHINA BOHAI BANK CO LTD	7,268.42	0.03	2,920	CHONGQING CHANGAN AUTOMOBILE -A-	5,386.51	0.02
33,000	CHINA CITIC BANK CORPORATION LTD -H-	15,337.41	0.07	700	CHONGQING HONGJIU FRUIT CO., LIMITED	498.73	0.00
3,400	CHINA COAL ENE -A-	4,078.64	0.02	7,000	CHONGQING RURAL -H-	2,583.05	0.01
2,000	CHINA COAL ENERGY CO LTD -H-	1,567.96	0.01	1,100	CHONGQING SOKON INDUSTRY GROUP CO LTD -A	8,412.57	0.04
4,000	CHINA EASTERN AIRLINES CORPORATION -H-	1,363.67	0.01	1,200	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	8,016.18	0.04
22,500	CHINA ENERGY ENGINEERING CORP	6,979.37	0.03	800	CHONGQUING IRON STEEL CO LTD	439.21	0.00
34,000	CHINA ENERGY ENGINEERING CORPORATION LTD	3,907.13	0.02	167,000	C HUARONG A MGT-H- UNITARY 144A/REGS	7,996.22	0.04
22,000	CHINA EVERBRIGHT BANK CO LTD	6,601.27	0.03	1,150	CITIC SECURITIES -A-	3,418.86	0.02
4,800	CHINA EVERBRIGHT BANK CO LTD -A-	2,022.58	0.01	4,650	CITIC SECURITIES CO -H-	9,428.45	0.04
900	CHINA FIBERGLASS CO LTD-SHS.A	1,667.64	0.01	15,000	CMOC GROUP LIMITED	9,633.76	0.04
7,500	CHINA HONGQIAO GROUP LTD	7,345.03	0.03	2,200	CMOC GROUP LTD-A	1,784.58	0.01
6,000	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	11,001.26	0.05	66,000	CN CINDA AM -H-	6,657.45	0.03
200	CHINA INTL TRAVEL SERVICE -A-	2,908.96	0.01	9,000	CN GALAXY SECS -H-	4,642.59	0.02
1,700	CHINA LIFE INS SHS -A-	8,460.61	0.04	600	CNGR ADVANCED MATERIAL COLTD	4,171.15	0.02
26,000	CHINA LIFE INSURANCE CO LTD	40,501.39	0.19	19,000	CN RAILW SIGNAL -H- UNITARY 144A/REGS	6,064.99	0.03
13,000	CHINA LONGYUAN POWER GROUP CORP -H-	11,320.47	0.05	5,100	CN STATE CEC -A-	3,870.97	0.02
3,900	CHINA MERCHANTS BANK CO LTD -A-	17,648.53	0.08	300	CN STATE SHIP-A-	1,148.82	0.01
12,000	CHINA MERCHANTS BANK CO LTD -H-	50,103.23	0.23	1,060	CONTEMPORARY AMPEREX TECHNO. CO LTD A	29,538.68	0.14
400	CHINA MERCHANTS SECURITIES -A-	767.52	0.00	900	COSCO SHIPPING - REGISTERED -A-	1,211.82	0.01
1,500	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	2,550.87	0.01	2,200	CRRCC CORP -A-	1,763.44	0.01
2,400	CHINA MINSENG BANKING -A-	1,264.93	0.01	20,000	CRRCC CORP -H- SHS -HCOMPANY	9,652.92	0.04
21,000	CHINA MINSHENG BANKING CORPORATION -H-	7,186.06	0.03	100	CZ XINGYU AUTOM -A-	2,086.26	0.01
22,000	CHINA NATIONAL BUILDING MATERIAL CO -H-	11,545.19	0.05	1,000	DAQIN RAILWAY CO LTD -A-	1,000.58	0.00
3,500	CHINA NATIONAL CHEMICAL ENGINEERING -A-	3,737.43	0.02	16,000	DATANG INTERNATIONAL POWER GENERATION-H-	2,492.39	0.01
1,200	CHINA NATIONAL NUCLEAR POWER CO -A-	1,202.35	0.01	200	DHC SOFTWARE CO LTD -A-	178.43	0.00
6,000	CHINA OILFIELD SERVICES -H-	7,201.38	0.03	1,500	DONFANG ELECTRICAL MACHINERY -A-	3,219.98	0.01
1,500	CHINA PACIFIC INSURANCE	5,886.14	0.03	900	DONG-E E JIAO -A-	6,060.31	0.03
6,200	CHINA PACIFIC INSURANCE (GROUP) CO LTD	15,516.17	0.07	1,400	DONGFANG ELECTRIC -H-	1,555.19	0.01
11,200	CHINA PETROLEUM AND CHEMICAL -A-	9,331.08	0.04	24,000	DONGFENG MOTOR GP -H-	9,469.05	0.04
84,000	CHINA PETROLEUM AND CHEMICAL -H-	45,904.98	0.21	4,396	EAST MONEY INFO -A-	9,171.20	0.04
2,400	CHINA RAILWAY GROUP LTD -A-	2,246.57	0.01	100	EASTROC BEVERAGE GROUP CO -A	2,509.96	0.01
20,000	CHINA RAILWAY GROUP LTD -H-	10,316.87	0.05	100	ECOVACS ROBOTICS CO LTD	665.68	0.00
2,585	CHINA RAILWAY SIGNAL	1,873.35	0.01	800	ENN NATURAL GAS CO LTD	1,912.77	0.01
800	CHINA RESOURCES MIXC LIFESTYLE SERVICES	3,227.85	0.01	1,300	FLAT GLASS GROUP CO LTD-A	5,053.14	0.02
800	CHINA SECURITIES - REGISTERED SHS -A-	2,702.26	0.01	1,000	FLAT GLASS GROUP -H- REGS	2,247.24	0.01
1,500	CHINA SECURITIES-SHS-H-UNITARY 144A/REGS	1,518.80	0.01	6,500	FOCUS MEDIA --- SHS -A-	6,378.88	0.03
11,000	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	35,674.93	0.17	3,100	FOXCONN IND INT --- REGISTERED SHS -A-	8,382.10	0.04
2,200	CHINA SHENHUA ENERGY COMPANY LTD -A-	9,421.12	0.04	100	FUTURE LAND HOLDINGS CO LTD -A-	181.86	0.00
4,000	CHINA SHIPPING DEVELOPMENT CO -H-	4,371.90	0.02	400	FUYAO GLASS GRP/REGSH	2,026.97	0.01
4,000	CHINA SOUTHERN AIRLINES -H-	1,945.91	0.01	2,400	FUYAO GLASS GRP 144A/REGS	11,001.26	0.05
6,000	CHINA SUNTIEN GREEN ENERGY CORP LTD-H-	2,076.14	0.01	2,360	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	9,687.90	0.04
2,400	CHINA THREE GORGES RENEWABLES (GROUP) CO	1,574.58	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
440 GANFENG LITHIUM GROUP CO., LTD.	2,693.47	0.01	300 IM RARE-EARTH HI-TECH -A-	897.23	0.00
12,500 GD POWER DEVELOPMENT - SHS -A-	6,313.68	0.03	220,000 INDUS.AND COMMERCIAL BANK OF CHINA -H-	105,901.18	0.49
925 GDS HOLDINGS -A- ADR REP 8 SHS-A-	10,128.75	0.05	9,700 INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	6,230.78	0.03
600 GD WEN S FOOD -A-	1,431.28	0.01	3,800 INDUSTRIAL BANK	8,496.30	0.04
300 GEMDALE CORP -A-	280.82	0.00	100 INGENIC SEMICON --- SHS -A-	1,011.70	0.00
300 GF SECURITIES CO LTD -A-	604.05	0.00	1,392 JA SOLAR TECHNOLOGY CO LTD	4,887.25	0.02
1,000 GF SECURITIES UNITARY 144A/REG S	1,343.24	0.01	3,900 JD LOGISTICS INC	4,954.78	0.02
100 GIGADEVICE SHS A	1,353.32	0.01	500 JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	2,093.12	0.01
400 GOERTEK INC. -A-	866.35	0.00	2,000 JIANGSU EXPRESSWAY CO LTD -H-	1,805.45	0.01
3,800 GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	1,916.54	0.01	300 JIANGSU HENGLI HYDRAULIC CO LTD	2,631.16	0.01
1,900 GREAT WALL MOTOR -A-	6,694.29	0.03	2,100 JIANGSU HENGRUI PHARMACEUTICALS CO	12,953.21	0.06
11,000 GREAT WALL MOTOR CO-H-	13,118.26	0.06	100 JIANGSU YANGHE BREWERY -A-	1,776.07	0.01
13,300 GREENLAND HLDGS -A-	5,001.81	0.02	2,100 JIANGXI COPPER CO LTD -A-	5,551.38	0.03
1,000 GUANGDONG HAI GROUP CO LTD -A-	6,210.74	0.03	3,000 JIANGXI COPPER -H-	4,703.88	0.02
1,600 GUANGZHOU AUTO -A-	2,198.26	0.01	100 JIUGUI LIQUOR CO -A-	1,210.72	0.01
10,000 GUANGZHOU AUTOMOBILE GROUP CO	4,941.37	0.02	200 JOIN IN HOLDING CO LTD -A-	1,198.23	0.01
200 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	742.00	0.00	200 JS ZHONG TIAN TECH -A-	407.64	0.00
100 GUJING DISTILLERY -A-	3,730.56	0.02	2,836 KE HOLDINGS INC	44,014.72	0.20
800 GUOTAI JUNAN SECURITIES CO LTD	893.79	0.00	400 KING S LUCK BREW -A-	3,221.08	0.01
400 GUOTAI JUNAN SECURITIES CO LTD	798.27	0.00	500 KUNLUN TECH CO., LTD	2,631.16	0.01
400 GZ BYS PHARMACE -A-	1,725.01	0.01	200 KWEICHOW MOUTAI CO LTD	49,371.64	0.23
3,200 HAIER SMART-A RG REGISTERED SHS -A-	10,365.42	0.05	1,000 LB GROUP CO., LTD	2,521.36	0.01
5,800 HAIER SMART HOME CO LTD - REG SHS -H-	18,254.99	0.08	24,000 LENOVO GROUP LTD -RC-	24,729.85	0.11
16,400 HAINAN AIRLINES -A-	3,331.43	0.02	300 LEPU MEDICAL TECHNOLOGY -A-	676.53	0.00
744 HAITIAN FLAVOUR -A-	3,879.42	0.02	200 LUZHOU OLD CELLAR -A-	5,947.22	0.03
700 HAITONG SEC SHS -A-	955.97	0.00	200 MANGO EXCELLENT MEDIA - REG SHS -A-	777.13	0.00
3,200 HAITONG SECURITIES CO LTD -H-	1,920.37	0.01	5,500 METALLURGICAL CORP CHN -A-	2,770.47	0.01
196 HANGZHOU FIRST PV MAT CO LTD -A-	768.32	0.00	18,000 METALLURGICAL CORP OF CHINA LTD -H-	3,792.22	0.02
300 HANGZHOU HUADONG MEDICINE CO LTD -A-	1,739.28	0.01	400 MICROPORT SCIENTIFIC	604.71	0.00
300 HANGZHOU SILAN MICRO. -A-	1,003.05	0.00	200 MONTAGE TECHNOLOGY CO	1,364.30	0.01
100 HANGZHOU TIGERMED CONSULTING CO LTD	914.11	0.00	400 MUYUAN FOODSTUF -A-	2,080.22	0.01
100 HANGZHOU TIGERMED CONSULTING CO LTD	524.78	0.00	1,008 NARI TECHNOLOGY -A-	3,070.03	0.01
2,000 HANSOH PHARMACEUTICAL GRP CO LTD	2,722.22	0.01	1,333 NATIONAL SILICON INDUSTRY -A	3,617.11	0.02
200 HENAN SHUANGHUI INVEST AND DEV CO -A-	724.43	0.00	100 NAURA TECHNOLOG REGISTERED SHS -A-	3,311.94	0.02
1,900 HENGLI PETROCHEMICAL CO LTD	3,755.27	0.02	200 NEW CHINA LIFE INSURANCE CO LTD -A-	1,011.01	0.00
7,100 HN VALIN STEEL TUBE -A-	5,827.53	0.03	1,700 NEW CHINA LIFE INSURANCE CO LTD -H-	4,098.15	0.02
300 HOSHINE SILICON A	2,487.45	0.01	900 NEW HOPE LIUHE CO LTD	1,358.81	0.01
4,000 HUADIAN POWER INTERNATIONAL CORPORATION	1,654.79	0.01	300 NINESTAR CORP REGISTERED SHS -A-	1,064.82	0.00
2,700 HUADIAN POWER INTL	1,908.52	0.01	200 NINGBO DEYE TECHNOLOGY CO -A	2,125.79	0.01
300 HUALAN BIOLOGICAL ENGINEERING INC	914.11	0.00	200 NINGBO TUOPU GROUP CO LTD -A-	2,034.93	0.01
1,500 HUANENG POWER INTERNATIONAL -A-	1,620.28	0.01	400 NINGBO XINHAI ELECTRIC CO-A-	541.33	0.00
8,000 HUANENG POWER INTL INC -H-	3,881.60	0.02	5,800 NINGBO ZSH PORT - SHS -A-	2,746.45	0.01
2,400 HUATAI SECURITIES CO LTD	3,064.42	0.01	6,400 NONGFU SPRING - REGISTERED SHS -H- UNI	36,773.01	0.17
800 HUATAI SECURITIES CO LTD -A-	1,735.99	0.01	800 NX BAOFENG ENER/REGSH	1,570.19	0.01
1,300 HUA XIA BANK CO LTD -A-	1,020.62	0.00	100 OPPEIN HOME GROUP INC	1,316.13	0.01
400 HUAYU AUTOS SYSTEMS	1,030.50	0.00	12,000 ORIENT SECURITIES CO LTD/CHINA	6,052.23	0.03
100 HUIZHOU DESAY SV AUTOMOTIVE CO	1,971.52	0.01	100 OVCTEK CHINA INC	352.47	0.00
260 HUNDSUN TECH-A-	1,158.01	0.01	600 PERFECT WORLD PICTURES CO LTD	1,087.05	0.01
500 HZ BINJIANG REAL ESTATE GRP -A-	658.13	0.00	72,000 PETROCHINA CO LTD -H-	54,240.20	0.25
24,500 IM BAOTOU STEEL UNION CO LTD	5,783.88	0.03	10,500 PETROCHINA CO LTD SHS.A	11,500.51	0.05
100 IMEIK TECHNOLOGY DEVELOPMENT CO LTD	5,356.61	0.02	450 PHARMARON BEIJING - REGISTERED SHS -H-	1,071.01	0.00

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
450 PHARMARON BJ - REGISTERED SHS -A-	1,920.87	0.01	1,600 SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	6,511.33	0.03
17,000 PICC GRP CN -H-	6,099.47	0.03	1,100 SICHUAN CHUANTOU-A-	2,234.50	0.01
3,300 PICC HOLDING CO-A	2,672.34	0.01	900 SICHUAN KELUN -A-	3,600.86	0.02
22,000 PICC PROPERTY AND CASUALTY -H-	28,259.04	0.13	2,660 SICHUAN R & B --- SHS -A-	3,165.38	0.01
100 PIENZEHUANG -A-	3,777.37	0.02	700 SICHUAN SWELLFUN -A-	5,795.41	0.03
1,941 PINDUODUO	190,353.87	0.88	200 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	1,507.87	0.01
1,100 PING AN BANK CO LTD -A-	1,690.97	0.01	9,800 SINOHYDRO GROUP LTD	7,196.23	0.03
2,900 PING AN INS (GRP) CO -A-	19,225.17	0.09	20,000 SINOPEC SHANGHAI PETROCHEMICAL -H-	2,834.59	0.01
20,000 PING AN INS (GRP) CO -H-	114,532.62	0.53	2,800 SINOPHARM GROUP CO LTD	8,115.60	0.04
2,200 POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	3,846.96	0.02	5,000 SINOTRANS -H-	1,825.88	0.01
1,900 POSTAL SAVINGS BANK OF CHINA	1,296.09	0.01	900 SJZ YILING PHARMA -A-	2,897.98	0.01
34,000 PSBC H UNITARY 144A/REGS	17,191.38	0.08	500 SPRINGS AIRLINES CO LTD -A-	3,754.58	0.02
500 QINGHAI SALT LAKE POTASH CO LTD	1,177.64	0.01	500 SUNGROW POWER SUPPLY CO LTD	6,142.80	0.03
1,900 RONGSHENG PETRO CHMICAL CO -A-	3,105.92	0.01	200 SUZHOU MAXWELL --- REGISTERED SHS -A-	3,475.82	0.02
2,000 SAIC MOTOR CO LTD	4,062.72	0.02	300 SZ INNOVANCE TECHNOLOGY -A-	2,737.81	0.01
1,600 SANAN OPTOELECTRONICS CO LTD	3,386.33	0.02	400 SZ MINDRAY BIO --- REGISTERED SHS -A-	14,813.00	0.07
400 SANJIU MEDICAL & PHARMACEUTICAL CO LTD	2,751.67	0.01	1,820 TBEA CO LTD-A-	3,702.07	0.02
1,400 SANY HEAVY INDUSTRY CO LTD -A-	3,053.35	0.01	11,500 TCL TECH GRP - REGISTERED SHS -A-	6,439.96	0.03
1,200 SATELLITE CHEMICAL CO., LTD.	2,524.92	0.01	500 TCL ZHONGHUAN RENEWABLE ENERGY-A-	1,604.50	0.01
200 SC TOP-UP YEAST LIQ - SHS -A-	3,431.35	0.02	400 TIANQI LITHIUM	2,239.58	0.01
400 SD LINGLONG - REGISTERED SHS -A-	1,115.60	0.01	200 TONGFANG GUOXIN -A-	2,393.71	0.01
700 SF HOLDING CO LTD	3,919.97	0.02	1,400 TONGWEI CO LTD A	6,198.94	0.03
2,100 SHAANXI COAL INDUSTRY -A-	5,320.79	0.02	2,000 TRAVELSKY TECHNOLOGY -H-	3,467.90	0.02
800 SHANDONG GOLD MINING	2,757.16	0.01	100 TSINGTAO BREWERY CO LTD -A-	1,200.42	0.01
2,000 SHANDONG GOLD - REGISTERED SHS -H-	3,784.56	0.02	2,000 TSINGTAO BREWERY -H-	16,369.10	0.08
500 SHANDONG HUALU HENGSHENG CHEMICAL	2,202.93	0.01	400 UFIDA SOFTWARE CO -A-	912.46	0.00
3,200 SHANDONG WEIGAO GRP -H-	2,811.09	0.01	800 UNISPLENDOR CORP -A-	2,588.06	0.01
500 SHANGAI FOSUN PHARMACEUTICAL H	1,174.69	0.01	100 WALVAX BIOTECH -A-	323.10	0.00
312 SHANGHAI BAOSIGHT SOFTWARE CO LTD	1,934.75	0.01	3,400 WANDA FILM HOLDING CO	6,290.63	0.03
6,100 SHANGHAI ELEC GRP -A-	3,918.33	0.02	400 WANHUA POLYURETANE -A-	4,848.91	0.02
10,000 SHANGHAI ELECTRIC GROUP CO LTD -H-	2,336.62	0.01	189 WEIBO -A- SPONS ADR REPR 1 SH	2,370.06	0.01
200 SHANGHAI INTL AIRPORT	1,040.11	0.00	500 WEICHAI POWER CO LTD	859.90	0.00
1,300 SHANGHAI INTL PORT -A-	918.92	0.00	7,000 WEICHAI POWER CO LTD -H-	9,527.79	0.04
300 SHANGHAI JINJIANG INTL HOTELS -A-	1,548.23	0.01	435 WILL SEMICON SHS A	5,556.19	0.03
100 SHANGHAI M G STATIONARY INC A	500.98	0.00	1,100 WUHAN HUMANWELL HI-TECH CO LTD	3,652.19	0.02
1,100 SHANGHAI PHARMACEUTICAL LTD -A-	2,729.71	0.01	1,200 WUJIANG SILK -A-	1,902.34	0.01
900 SHANGHAI PHARMACEUTICAL LTD -H-	1,404.27	0.01	700 WULIANGYE YIBIN CO LTD -A-	14,997.75	0.07
1,100 SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,071.95	0.00	1,500 WUXI APPTPEC CO LTD.	17,955.57	0.08
1,100 SHANGHAI RAAS BOLLD -A-	1,050.82	0.00	600 WUXI APP TEC CO LTD A	7,097.13	0.03
1,100 SHANGHAI RURAL COMMERCIAL -A	911.92	0.00	300 WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	1,120.82	0.01
2,500 SHANXI COAL -A-	6,468.10	0.03	100 XI AN AERO ENGINE -A-	509.90	0.00
2,400 SHANXI LU'AN ENVIRONMENTAL-A-	6,255.49	0.03	54,800 XIAOMI CORP - REGISTERED SHS -B-	86,344.06	0.40
300 SHANXI XING HUA -A-	9,861.70	0.05	1,043 XINJIANG DAQO NEW ENERGY C-A	5,787.79	0.03
1,500 SHENWAN HONGY -A-	891.46	0.00	1,500 XJ GUANGHUI INDUSTRY -A-	1,572.93	0.01
2,600 SHENZHEN ENERGY INVESTMENT CO LTD -A-	2,276.77	0.01	3,200 XUGONG SC&TECH -A-	2,797.79	0.01
160 SHENZHEN KANGTAI BIO	642.79	0.00	7,000 YANKUANG ENER --- REGISTERED SHS -H-	13,228.07	0.06
2,200 SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	9,004.41	0.04	2,400 YANKUANG ENER RG-A REGISTERED SHS -A-	6,670.54	0.03
600 SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	5,231.02	0.02	100 YIHAI KERRY ARAWANA HOLDINGS CO., LTD	471.88	0.00
1,100 SHENZHEN OVERSEAS CHINESE TOWN CO -A-	638.64	0.00	100 YN CHUANGXIN -A-	822.15	0.00
100 SHENZHEN S.C NEW ENERGY TECHNOLOGY	1,042.44	0.00	500 YOUNGOR GROUP -A-	487.94	0.00
359 SHENZHEN TRANSSION HOLDING CO LTD	7,181.22	0.03	700 YTO EXPRESS A	1,444.05	0.01
			1,700 YUNNAN ALUMINIUM - SHS -A-	3,523.31	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	USD			USD		
740 YUNNAN BAIYAO GROUP -A-	5,413.57	0.03	500 BEIJING ENTERPRISES HOLDINGS LTD -RC-	1,723.74	0.01	
5,600 YUYUAN TOURIST -A-	5,718.55	0.03	13,500 BOC HONG KONG (HOLDINGS) LTD	36,974.12	0.17	
8,000 ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	11,154.48	0.05	5,000 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,723.74	0.01	
1,100 ZHEJIANG CENTURY HUATONG GROUP CO LTD -A-	729.23	0.00	2,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	2,489.84	0.01	
500 ZHEJIANG CHINA COMMODITIES CITY GR -A-	620.39	0.00	11,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	22,809.48	0.11	
200 ZHEJIANG CHINT ELECTRICS CO LTD	639.33	0.00	5,000 CHINA POWER INTERNATIONAL DEV. -RC-	1,819.50	0.01	
2,000 ZHEJIANG EXPRESSWAY -H-	1,491.35	0.01	6,000 CHINA RESOURCES BEER LTD -RC-	32,904.19	0.15	
2,500 ZHEJIANG JUHUA A	5,222.52	0.02	8,000 CHINA RESOURCES CEMENT	2,053.16	0.01	
3,200 ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	14,218.90	0.07	8,000 CHINA RESOURCES LAND LTD -RC-	31,869.95	0.15	
360 ZHEJIANG NHU -A-	802.44	0.00	4,000 CHINA RESOURCES PHARMACEUTICAL GROUP LTD	2,655.83	0.01	
1,200 ZHEJIANG WEIMING ENVIRONMENT PROTECTION	2,915.28	0.01	4,000 CHINA RESOURCES POWER HOLDINGS -RC-	7,630.40	0.04	
8,300 ZHEJIANG ZHENENG ELECTRIC POWER CO LTD	4,841.64	0.02	18,000 CITIC PACIFIC LTD	16,547.86	0.08	
1,800 ZHONGAN ONLINE P C H UNITARY 144A REGS	5,309.10	0.02	6,000 CN JINMAO HOLDINGS	773.77	0.00	
100 ZHONGJI INNOLIGHT -A-	1,589.40	0.01	4,200 CN TAIPING INSURANCE HOLDINGS CO	4,182.93	0.02	
2,700 ZHONGJIN GOLD CO LTD-A-	4,054.21	0.02	6,000 GUANGDONG INVEST -RC-	4,581.30	0.02	
130 Z HUAYOU COBALT -A-	669.29	0.00	2,000 HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	5,066.50	0.02	
2,000 ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	9,964.65	0.05	3,000 YUEXIU PROPERTY	3,458.96	0.02	
2,200 ZHUZHOU CRRC -H-	7,612.52	0.04				
18,000 ZIJIN MINING CORP CO LTD -H-	27,533.79	0.13	<b>Hungary</b>	<b>51,974.44</b>	<b>0.24</b>	
3,200 ZIJIN MINING GROUP CO LTD	5,327.65	0.02	1,695 MOL HUNGARIAN OIL AND GAS PLC-A-	12,912.02	0.06	
5,800 ZJLD GROUP IN	8,901.62	0.04	604 OTP BANK LTD	21,902.15	0.10	
700 ZJ SANHUA INTEL -A- REGISTERED	2,853.51	0.01	706 RICHTER GEDEON	17,160.27	0.08	
2,100 ZTE CORPORATION -A-	9,419.47	0.04				
3,600 ZTE CORPORATION -H-	10,871.02	0.05	<b>India</b>	<b>3,543,649.99</b>	<b>16.40</b>	
	<b>Colombia</b>	<b>31,488.44</b>	<b>0.15</b>	1,626 AARTI INDS - SHS DEMATERIALISED	9,621.92	0.04
949 BANCOLOMBIA SA	7,226.63	0.03	196 ABB SHS	9,672.99	0.04	
993 BANCOLOMBIA SA PREF	6,646.24	0.03	489 ACC LTD (DEMATERIALISED)	11,849.42	0.05	
16,688 ECOPETROL	9,754.69	0.05	985 ADANI ENTERPRISE - DEMATERIALISED	28,632.66	0.13	
1,213 INTERCONNEXION ELECTRICA SA	4,473.09	0.02	250 ADANI GAS LTD	1,846.22	0.01	
56,782 VAPORES	3,387.79	0.02	767 ADANI GREEN ENERGY LTD	9,117.69	0.04	
	<b>Czech Republic</b>	<b>31,992.33</b>	<b>0.15</b>	2,201 ADANI PORTS	21,870.52	0.10
668 CEZ AS	28,457.64	0.13	1,951 ADANI POWER	8,867.94	0.04	
121 KOMERCNI BANKA AS	3,534.69	0.02	1,005 ADANI TRANSMISSIO LTDREGISTERED SHS	9,805.99	0.05	
	<b>Egypt</b>	<b>11,293.20</b>	<b>0.05</b>	189 ADANI WILMAR LTD	767.91	0.00
5,816 COMMERCIAL INTL BANK	11,293.20	0.05	4,385 ADITYA BIRLA - REGISTERED	9,502.28	0.04	
	<b>Greece</b>	<b>86,783.41</b>	<b>0.40</b>	56 ALKEM LABORATORIES LTD	2,431.69	0.01
3,941 ALPHA SERVICES AND HOLDINGS S.A	5,251.14	0.02	1,588 AMBUJA CEMENTS -SHS-	8,123.46	0.04	
6,013 EUROBANK HLDGS - REGISTERED SHS	9,288.38	0.04	269 APOLLO HOSPITALS	16,643.00	0.08	
833 GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	13,987.55	0.06	7,209 ASHOK LEYLAND -DEMATERIALISED-	15,365.78	0.07	
219 HELLENIC TELECOMMUNICATIONS ORGANISATION	3,204.39	0.01	1,237 ASIAN PAINTS LTD	47,087.68	0.22	
314 JUMBO SA REG.SHS	8,643.64	0.04	635 ASTRAL POLY TECHNIK LTD REG	14,624.13	0.07	
424 MOTOR OIL HELLAS CORINTH REFIN.REG SHS	10,746.91	0.05	702 AUROBINDO PHARMA	7,729.58	0.04	
216 MYTILINEOS SA REG SHS	7,976.71	0.04	2,181 AU SMALL FINANCE BK	18,736.78	0.09	
2,000 NATL BANK GREECE -REGISTERED SHS	11,307.45	0.05	346 AVENUE SUPER REGISTERED	15,314.77	0.07	
1,137 PIRAEUS FIN HLG --- REGISTERED SHS	3,382.67	0.02	7,789 AXIS BANK	97,239.12	0.45	
598 PUBLIC POWER CORP OF GREECE	6,014.76	0.03	62 BAJAJ AUTO DEMATERIALISED	5,307.33	0.02	
450 TERNA ENERGY	6,979.81	0.03	118 BAJAJ AUTO LTD	7,195.42	0.03	
	<b>Hong Kong</b>	<b>179,265.27</b>	<b>0.83</b>	807 BAJAJ FINANCE LTD	75,905.37	0.35
				1,292 BAJAJ FINSERV LTD	23,964.04	0.11
				189 BALKRISHNA INDUSTRIES LTD	5,821.50	0.03
				4,428 BANDHAN BANK LTD	13,416.04	0.06
				5,769 BANK OF BARODA	14,863.43	0.07

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,080	BERGER PAINTS INDIA LTD	7,398.88	0.03	2,202	INDUSIND BANK LTD	37,888.74	0.18
482	BHARAT FORGE LTD DEMATERIALIZED	6,336.02	0.03	2,640	INDUS TOWERS LTD	6,094.42	0.03
1,659	BHARAT PETROLEUM CORP DEMATERIALIZED	6,924.38	0.03	8,667	INDUSTRIAL DEV.BK.INDIA DEMATERIALIZED	7,384.17	0.03
7,834	BHARTI AIRTEL LTD(DEMATERIALIZED)	87,395.35	0.40	143	INFO EDGE (INDIA) SHS DEMATERIALIZED	7,172.80	0.03
401	BIOCON LTD	1,314.43	0.01	11,436	INFOSYS TECHNOLOGIES DEMATERIALIZED	197,682.60	0.91
11	BOSCH LTD	2,519.43	0.01	451	INTERGLOBE AVIATION LTD (	12,932.39	0.06
296	BRITANNIA IND --- REGISTERED SHS	16,172.65	0.07	9,061	ITC DEMATERIALIZED	48,490.47	0.22
629	CADILA HEALTHCARE	4,658.35	0.02	1,156	JINDAL STL & POWER	9,763.35	0.05
2,502	CANARA BANK .SHS.DEMATERIALIZED	11,336.27	0.05	11,320	JIO FINANCIAL SERVICES LTD	31,516.68	0.15
1,297	CHOLAMANDALAM INVESTMENT AND FINANCE CO	19,016.95	0.09	544	JSW ENERGY	2,865.39	0.01
1,335	CIPLA SHS DEMATERIALIZED	19,068.96	0.09	3,018	JSW STEEL LTD	28,333.31	0.13
5,190	COAL INDIA	18,449.73	0.09	1,807	JUBILANT FOODWOR SHARES	11,600.40	0.05
288	COLGATE-PALMOLIVE (INDIA) LTD	6,955.56	0.03	3,783	KOTAK MAHINDRA BANK	79,071.00	0.37
975	CONTAINER -REGISTERED SHS	8,406.08	0.04	2,277	LARSEN & TOUBRO LTD DEMATERIALIZED	82,906.09	0.38
3,146	CROMPTON GREAVES-SHS.DEMATERIALIZED	16,752.66	0.08	550	LIFE INSURANCE CORPORATION	4,303.43	0.02
713	CUMMINS INDIA DEMATERIALIZED	14,564.60	0.07	147	LINDE INDIA LTD	10,539.45	0.05
2,008	DABUR INDIA LTD DEMATERIALIZED	13,338.11	0.06	196	LTIMINDTREE LIMITED	12,296.67	0.06
469	DALMIA BHARAT - REG SHS	13,579.28	0.06	339	LUPIN LTD	4,781.41	0.02
487	DEEPAK NITRITE - REG SHS	12,435.50	0.06	962	MACROTECH DEVELOPERS LIMITED	9,267.11	0.04
304	DELHIVERY LTD	1,510.83	0.01	2,823	MAHINDRA&MAHINDRA	52,836.98	0.24
314	DIVI'S LABORATORIES LTD	14,236.99	0.07	90	MANKIND PHARMA LTD	1,945.74	0.01
1,231	DLF SHS	7,870.04	0.04	1,254	MARICO LTD DEMATERIALIZED	8,481.44	0.04
303	DR REDDY'S LABORATORIES LTD	20,385.79	0.09	400	MARUTI SUZUKI	51,110.03	0.24
290	EICHER MOTORS LTD	12,037.58	0.06	1,228	MAX INDIA DEMATERIALIZED	13,453.23	0.06
987	EMBASSY OFFICE PARKS REIT	3,572.95	0.02	208	MPHASIS BFL LTD (DEMATERIALIZED)	5,952.86	0.03
1,338	FSN E-COMMERCE VENTURES LTD	2,468.43	0.01	4	MRF LTD	5,168.31	0.02
9,952	GAIL (INDIA) SHS DEMATERIALIZED	14,908.60	0.07	723	MUTHOOT FINANCE LTD	10,900.56	0.05
112	GLAND PHARMA LTD	2,259.25	0.01	94	NESTLE INDIA DEMATERIALIZED	25,477.09	0.12
782	GODREJ CONSUMER DEMATERIALIZED	9,337.91	0.04	7,917	NHPC LTD	5,033.86	0.02
304	GODREJ PROPERTIES LT	5,689.30	0.03	6,671	NMDC	11,885.35	0.05
886	GRASIM INDUSTRIES	20,724.24	0.10	14,372	NTPC DS - SHS - DEMATERIALIZED	42,497.50	0.20
276	GUJARAT FLUOROCEMICALS LTD	10,136.97	0.05	641	OBEROI REALTY LTD	8,910.49	0.04
347	GUJARAT GAS LTD	1,767.15	0.01	11,559	OIL AND NATURAL GAS CORP	26,704.74	0.12
614	HAVELLS INDIA LTD	10,269.78	0.05	1,220	ONE 97 COMMUNICATIONS LIMITED	12,600.90	0.06
3,218	HCL TECHNOLOGIES DEMATERIALIZED	47,850.77	0.22	134	ORACLE FINANCIAL SERVICES SOFTWARE LTD	6,633.50	0.03
433	HDFC ASSET MGT --- REGISTERED SHS 144A R	13,804.54	0.06	10	PAGE INDUSTRIES	4,693.89	0.02
0	HDFC BANK - REGISTERED SHS	8.82	0.00	530	PATANJALI FOODS LIMITED	7,908.72	0.04
3,272	HDFC STANDARD LIFE INSURANCE CO LTD	25,114.91	0.12	115	PERSISTENT SYSTEMS	8,027.58	0.04
448	HERO HONDA MOTORS LTD DEMATERIALIZED	16,493.59	0.08	1,334	PETRONET LNG	3,854.63	0.02
4,771	HINDALCO INDUSTRIES LTD	28,304.41	0.13	474	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	13,924.69	0.06
1,137	HINDUSTAN PETROLEUM (DEMATERIALIZED)	3,490.77	0.02	394	PL INDUSTRIES	16,383.21	0.08
2,719	HINDUSTAN UNILEVER	80,730.58	0.37	151	POLYCAB INDIA - REG SHS 144A REG S	9,715.66	0.04
20	HONEYWELL AUTOMATION INDIA LTD	9,598.55	0.04	4,880	POWER FINANCE	14,803.15	0.07
17,058	ICICI BANK	195,535.53	0.90	14,898	POWER GRID INDIA	35,836.12	0.17
1,094	ICICI LOMBARD	17,252.25	0.08	13,722	PUNJAB NATIONAL BANK	13,252.51	0.06
986	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	6,722.84	0.03	5,831	REC LTD	20,180.69	0.09
14,198	IDFC	16,328.14	0.08	10,910	RELIANCE INDUSTRIES DEMATERIALIZED	308,087.33	1.43
1,737	INDIAN HOTEL DEMATERIALIZED	8,599.11	0.04	7,132	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	8,244.96	0.04
7,409	INDIAN OIL CORP LTD DEMATERIALIZED	8,114.63	0.04	51	SBI CARDS & PAYMENT SERVICES LTD	5,249.15	0.02
747	INDIAN RAILWAY CATERING - REG SHS	6,124.61	0.03	1,264	SBI LIFE INSURANCE COMPANY LTD	19,869.96	0.09
1,505	INDRAPRASTHA GAS LTD	8,243.49	0.04	286	SCHAEFFLER INDIA LTD	11,416.76	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
25 SHREE CEMENTS LTD	7,666.37	0.04	7,800 INDOFOOD SUKSES MAKMUR TBK	3,343.58	0.02
786 SHRIRAM FINANCE LIMITED	18,166.99	0.08	7,200 INDOSAT TBK	4,577.16	0.02
307 SIEMENS DEMATERIALISED	13,577.08	0.06	116,600 KALBE FARMA	13,240.57	0.06
981 SONA BLW PRECISION FORGINGS LTD	6,891.94	0.03	77,300 MERDEKA BATTERY MATERIALS TB	4,026.30	0.02
705 SRF LTD	19,096.86	0.09	113,872 PT BARITO PACIFIC TBK	9,578.37	0.04
6,592 STATE BANK OF INDIA	47,514.25	0.22	27,500 PT CHANDRA ASRI PETROCHEMICAL TBK	4,501.78	0.02
9,837 STEEL AUTHORITY DEMATERIALISED	11,117.40	0.05	231,700 PT ELANG MAHKOTA TEKNOLOGI TBK	8,770.27	0.04
3,434 SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	47,913.60	0.22	56,126 PT MERDEKA COPPER GOLD TBK	10,458.94	0.05
3,228 TATA CONSULT.SERVICES SVS DEMATERIALISED	137,164.65	0.63	41,600 PT UNILEVER INDONESIA TBK	10,066.91	0.05
91 TATA ELXSI LTD	7,919.81	0.04	97,200 SARANA MENARA	6,037.66	0.03
1,904 TATA GLOBAL BEVERAGES	20,105.89	0.09	4,913 SEMEN GRESIK (PERSERO) TBK	2,042.45	0.01
4,791 TATA MOTORS	36,358.91	0.17	38,100 SUMBER ALFARIA TRIJAYA TBK	7,297.06	0.03
694 TATA MOTORS -A-	3,577.34	0.02	132,800 TELKOM INDONESIA -B-	32,222.59	0.15
4,052 TATA POWER	12,798.94	0.06	9,800 TOWER B INFRA	1,280.88	0.01
26,801 TATA STEEL LTD	41,601.61	0.19	6,500 UNITED TRACTORS	11,881.27	0.05
1,824 TECH MAHINDRA LTD	26,858.79	0.12	8,900 VALE INDONESIA TBK	3,253.64	0.02
1,130 TITAN INDUSTRIES LTD	42,847.92	0.20	<b>Kazakhstan</b>	-	<b>0.00</b>
116 TORRENT PHARMACEUTICALS DEMATERIALISED	2,694.75	0.01	302 POLYMETAL INTERNATIONAL PLC	-	0.00
449 TRENT LTD	11,247.27	0.05	<b>Kuwait</b>	<b>176,770.27</b>	<b>0.82</b>
220 TUBE INVESTMENTS OF INDIA LT	7,916.86	0.04	3,669 AGILITY PUBLIC WAREHOUSING COMPANY	6,624.64	0.03
477 TVS MOTOR - DEMATERIALISED	8,741.42	0.04	1,635 BOUBYAN BANK KSC	3,195.47	0.01
358 ULTRA TECH CEMENT LTD	35,587.58	0.16	2,138 GULF BANK	1,819.46	0.01
8,864 UNION BANK OF INDIA DEMATERIALISED	11,346.69	0.05	31,371 KUWAIT FINANCE HOUSE	74,406.77	0.34
451 UNITED BREWERIES -DEMATERIALISED	8,456.12	0.04	4,233 MABANEE CO	11,300.10	0.05
1,025 UNITED SPIRITS -REGISTERED SHS	12,432.76	0.06	8,223 MTC ZAIN	12,958.04	0.06
2,528 UPL LTD	18,760.32	0.09	22,672 NATIONAL BANK OF KUWAIT	66,465.79	0.31
1,407 VARUN BEVERAGES LTD	16,023.36	0.07	<b>Luxembourg</b>	<b>40,256.77</b>	<b>0.19</b>
2,781 VEDANTA ED-	7,453.06	0.03	200 CFD EVE ENERGY - SHS-A-	1,238.58	0.01
136 VIDESH SANCHAR NIGAM DEMATERIALISED	3,165.34	0.01	1,260 CFD LONGI GREEN ENE - SHS -A-	4,717.80	0.02
1,349 VOLTAS-DEMATERIALISED SHS-	14,024.26	0.06	1,556 CFD ULTRAPAR PARTICIPACOES SA	11,430.15	0.05
3,544 WIPRO DEMATERIALISED	17,329.24	0.08	731 REINET INVEST --- REGISTERED SHS	16,130.99	0.07
221 WNS HOLDINGS SPONSORED ADR	15,129.66	0.07	1,799 ULTRAPAR	6,739.25	0.03
67,393 YES BANK LTD	13,999.42	0.06	<b>Macau</b>	<b>170,087.32</b>	<b>0.79</b>
12,101 ZOMATO --- REGISTERED SHS 144A REG S	14,790.86	0.07	900 CHINA CONSTRUCTION BANK CORPORATION -A-	778.23	0.00
<b>Indonesia</b>	<b>436,623.65</b>	<b>2.02</b>	300,000 CHINA CONSTRUCTION BANK CORPORATION -H-	169,309.09	0.78
68,800 ADARO ENER ID --- REGISTERED SH	12,687.16	0.06	<b>Malaysia</b>	<b>295,667.43</b>	<b>1.37</b>
16,700 ANEKA TAMBANG SHS	1,961.21	0.01	9,300 AMMB HOLDING BHD	7,328.68	0.03
48,800 ASTRA INTERNATIONAL TBK	19,655.78	0.09	8,400 AXIATA GROUP	4,454.71	0.02
159,000 BANK CENTRAL ASIA DEP	90,791.04	0.42	4,900 CELCOMDIGI BHD	4,560.56	0.02
6,000 BANK JAGO TBK PT	784.21	0.00	19,905 CIMB GROUP HOLDINGS BHD	23,019.87	0.11
110,400 BANK MANDIRI	43,038.51	0.20	8,800 DIALOG GROUP BHD	3,973.37	0.02
15,000 BANK NEGARA INDONESIA	10,021.03	0.05	7,207 GAMUDA BHD	6,799.85	0.03
213,500 BANK RAKYAT INDONESIA	72,179.74	0.33	6,200 GENTING BHD	5,506.41	0.03
29,200 CHAROEN POKPHAND	10,249.76	0.05	19,300 GENTING MALAYSIA BHD	10,276.33	0.05
68,000 DAYAMITRA TELEKOMUNIKASI TBK	2,991.91	0.01	1,200 HONG LEONG BANK BHD	4,983.76	0.02
3,547,400 GOTO GOJEK TOKOPEDIA TBK PT	19,510.13	0.09	1,000 HONG LEONG CREDIT BHD	3,769.76	0.02
2,400 GUDANG GARAM	3,820.12	0.02	10,300 IHH HEALTHCARE BHD	12,833.17	0.06
12,200 INDAH KIAT PULP PAPER CORP	8,762.22	0.04	18,600 INARI AMERTRON BHD	11,488.20	0.05
4,000 INDOCEMENT TUNGGAL PRAKARSA	2,575.22	0.01	8,300 IOI CORPORATION BHD	7,035.62	0.03
7,000 INDOFOOD CBP SUKSES MAKMUT	5,016.18	0.02	1,900 KUALA LUMPUR KEPONG MY	8,659.81	0.04
			18,834 MAL AYAN BANKING BHD	35,259.19	0.16

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,909 MALAYSIA AIRPORTS HOLDINGS	7,454.59	0.03	4,672 BDO UNIBANK INC	11,717.99	0.05
2,100 MAXIS BHD	1,806.93	0.01	5,100 EMPERADOR INC	1,870.49	0.01
4,100 MISC	6,182.41	0.03	59 GLOBE TELECOM	1,869.82	0.01
200 NESTLE (M) BHD	5,388.42	0.02	2,020 INTERNATIONAL CONTAINER TERMINAL SERVICE	7,397.91	0.03
500 PERLIS PLANTATIONS BHD	1,648.47	0.01	4,860 JG SUMMIT HOLDINGS INC	3,272.87	0.02
4,800 PETRONAS CHEMICALS	7,350.40	0.03	1,960 JOLLIBEE FOODS CORPORATION	7,947.26	0.04
700 PETRONAS DAGANGAN	3,336.56	0.02	1,500 MANILA ELECTRIC CO MER	9,756.79	0.05
2,600 PETRONAS GAS BHD	9,325.16	0.04	5,390 METROBANK AND TRUST	5,144.59	0.02
12,200 PRESS MTL ALUMI - REGISTERED	12,238.32	0.06	7,100 MONDE NISSIN REGISTERED SHS	1,133.22	0.01
38,600 PUBLIC BANK BHD	33,377.54	0.15	120 PLDT	2,494.35	0.01
5,443 RHB BANK BERHAD	6,294.76	0.03	1,935 SM INVESTMENTS CORP	28,849.22	0.13
13,800 SIME DARBY BHD	6,495.50	0.03	47,300 SM PRIME HOLDINGS INC	25,332.14	0.12
6,300 SIME DARBY PLANTATION BHD	5,742.82	0.03	850 UNIVERSAL ROBINA CORP	1,786.36	0.01
7,300 TELEKOM MALAYSIA	7,618.33	0.04			
13,700 TENAGA NASIONAL BHD	29,149.22	0.13	<b>Qatar</b>	<b>189,394.10</b>	<b>0.88</b>
2,000 TIME DOTCOM BHD	2,308.71	0.01	8,343 COMMERCIAL BANK OF QATAR	12,376.98	0.06
<b>Marshall Islands</b>	<b>6,439.52</b>	<b>0.03</b>	3,976 DUKHAN BANK	4,336.46	0.02
334 STAR BULK CARR - REGISTERED SHS	6,439.52	0.03	5,607 INDUSTRIES OF QATAR (SHS)	21,118.67	0.10
<b>Mexico</b>	<b>583,466.61</b>	<b>2.70</b>	13,862 MASRAF AL RAYAN PARTLY PAID	8,488.57	0.04
13,706 ALFA SAB DE CV -A-	8,943.58	0.04	23,419 MESAIEED PETROCHEMICAL HOLDING COMPANY	11,934.68	0.06
110,182 AMERICA MOVIL SAB DE CV	95,672.54	0.44	2,206 OOREDOO TELECOM	6,478.61	0.03
1,561 ARCA CONTINENT	14,217.27	0.07	2,453 QATAR ELECTRIC AND WATER	11,833.70	0.05
630 ASUR -B-	15,463.51	0.07	1,650 QATAR FUEL COMPANY	7,479.40	0.03
5,130 BECLE	12,250.47	0.06	7,847 QATAR GAS TRANSPORT COMPANY LTD	8,019.46	0.04
55,630 CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	36,396.27	0.17	2,761 QATAR INTERNATIONAL ISLAMIC BANK	7,281.76	0.03
6,565 CFD FOMENTO ECONOMICO UNITS 1 SH-B- 4 SH	71,900.08	0.33	5,227 QATAR ISLAMIC BANK	26,651.96	0.12
377 CFD GRUMA SHS-B-	6,475.06	0.03	14,984 QATAR NATIONAL BANK	63,393.85	0.29
1,256 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	9,885.52	0.05			
203 ELEKTRA SHS	13,444.00	0.06	<b>Russia</b>	-	<b>0.00</b>
1,177 EL PUERTO LIVERPOOL C1	6,196.37	0.03	1,916 ALROSA CJSC	-	0.00
10,010 FIBRO UNO	16,732.76	0.08	1,264 AO TATNEFT	-	0.00
10,004 GMEXICO -B-	47,485.65	0.22	10,097 GAZPROM	-	0.00
1,292 GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	21,295.29	0.10	121 GAZPROM NEFT OJSC	-	0.00
3,385 GRUPO BIMBO -SHS- -A-	16,365.48	0.08	287 LUKOIL HOLDING	-	0.00
1,573 GRUPO COMMERCIAL CHEDRUI -B-	9,262.31	0.04	51 MMC NORILSK NIC	-	0.00
8,759 GRUPO FINANCIERO BANORTE -O-	73,641.37	0.34	688 MOBILE TELESYSTEMS	-	0.00
4,151 GRUPO FINANCIERO INBURSA SAB DE CV -O-	8,185.67	0.04	721 NOVATEK	-	0.00
445 INDUSTRIAL PENOLES SAB DE CV	5,260.82	0.02	1,749 NOVOLIPETSK STEEL	-	0.00
7,646 KIMBERLY-CLARK -A-	15,266.91	0.07	292 PIK-SPECIALIZED HOMEBUILDER	-	0.00
1,531 OPERADORA DE SIT SHARES	1,275.65	0.01	32 POLYUS GOLD CO ZAO	-	0.00
1,271 ORBIA ADVANCE CORPORATION SAB DE CV	2,648.27	0.01	1,040 ROSNEFT OIL COMPANY OJSC	-	0.00
14,583 TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	8,886.49	0.04	8,517 SBERBANK	-	0.00
17,568 WAL MART	66,315.27	0.31	620 SBERBANK-PREFERENCE	-	0.00
			146 SEVERSTAL JSC CHEREPOVETS METAL FACTORY	-	0.00
<b>Netherlands</b>	-	<b>0.00</b>	9,312 SURGUTNEFTEGAZ	-	0.00
303 YANDEX N.V.	-	0.00	30,023 SURGUTNEFTEGAZ	-	0.00
<b>Philippines</b>	<b>139,556.23</b>	<b>0.65</b>			
5,300 ABOITIZ EQUITY VENTURES INC	4,698.02	0.02	<b>Saudi Arabia</b>	<b>815,790.19</b>	<b>3.78</b>
39,385 ACEN CORPORATION	3,418.07	0.02	455 ACWA POWER	23,729.89	0.11
340 AYALA CORP	3,750.00	0.02	201 ADVANCED PETROCHEMICAL COMPANY	2,149.10	0.01
9,800 AYALA LAND INC	5,101.28	0.02	2,437 ALINMA BANK	21,702.88	0.10
7,080 BANK OF THE PHILIPPINE ISLANDS	14,015.85	0.06	1,178 ALMARAI	19,976.43	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
6,318 AL RAJHI BANK	114,383.88	0.53	3,117 PEPKOR HLDG --- REGISTERED SHS	2,854.03	0.01
153 ARABIAN INTERNET AND COMMUNICATIONS SERV	13,038.08	0.06	1,324 RAND MERCHANT INVESTMENT HOLDINGS LIMIT	3,005.09	0.01
1,308 ARAB NATIONAL BANK	8,370.17	0.04	1,699 REMGRO LTD	13,392.20	0.06
1,013 BANK ALBILAD	11,425.24	0.05	4,139 SANLAM LTD	14,427.62	0.07
1,469 BANQUE SAUDI FRANSI	14,296.51	0.07	1,851 SASOL LTD	25,645.57	0.12
126 BUPA ARABIA FOR COOPERATIVE INSURANCE CO	6,987.94	0.03	1,374 SHOPRITE HOLDINGS LTD (SHP)	17,492.04	0.08
346 DR SULAIMAN MED --- REGISTERED SHS	21,735.36	0.10	8,643 SIBANYE STILLWATER LTD	13,409.90	0.06
104 ELM CO	21,629.34	0.10	4,103 STANDARD BANK GROUP LIMITED	40,011.99	0.19
1,341 ETIHAD ETISALAT	15,929.12	0.07	1,229 VODACOM GROUP	6,899.31	0.03
3,092 JARIR MARKETING COMPANY	11,954.27	0.06	3,417 WOOLWORTHS HOLDINGS	12,302.66	0.06
342 MOUWASAAT MEDICAL SERVICES COMPANY	9,392.45	0.04			
257 NAHDI MEDICAL COMPANY	9,881.29	0.05	<b>South Korea</b>	<b>2,612,817.12</b>	<b>12.09</b>
3,028 RABIGH REFINING AND PETROCHEM	8,751.86	0.04	58 ALTEOGEN INC	2,927.08	0.01
4,095 RIYAD BANK	30,299.28	0.14	41 AMOREPACIFIC CORP	3,706.83	0.02
688 SABIC AGRI-NUTRIENTS COMPANY	24,398.07	0.11	15 BGF RETAIL - REGISTERED	1,567.36	0.01
4,156 SAUDI ARABIAN MINING COMPANY	44,713.07	0.21	70 BIG HIT ENTERTAINMENT CO LTD	12,346.23	0.06
14,670 SAUDI ARABIAN OIL COMPANY	136,903.19	0.63	2,017 BNK FINANCIAL GROUP INC	10,238.96	0.05
115 SAUDI ARAMCO BASE OIL CO	4,562.64	0.02	301 CELLTRION	31,050.24	0.14
3,041 SAUDI AWWAL BANK	27,973.77	0.13	330 CELLTRION HEALTHCARE CO LTD	15,406.85	0.07
2,734 SAUDI BASIC INDUSTRIES CORP	60,140.62	0.28	30 CELLTRION PHARM.	1,485.10	0.01
405 SAUDI INDUS INV	2,565.76	0.01	94 CFD HOTEL SHILLA CO LTD	5,900.25	0.03
620 SAUDI INTERNATIONAL PETROCHEMICAL CO	6,248.83	0.03	1,787 CFD SK HYNIX INC	151,896.32	0.70
1,071 SAUDI KAYAN PETROCHEMICAL COMPANY	3,569.56	0.02	1 CHEIL WORLDWIDE	14.86	0.00
6,082 SAUDI TELECOM COMPANY	60,974.70	0.28	10 CHUNBO CO LTD	970.06	0.00
8,931 THE SAUDI NATIONAL BANK	78,106.89	0.36	27 CJ CHEILJEDANG	6,142.73	0.03
			30 CJ CORP	1,996.44	0.01
<b>Singapore</b>	<b>7,675.73</b>	<b>0.04</b>	1 CJ LOGISTICS PREFERENTIAL SHARE	59.88	0.00
1,100 BOC AVIATION SHS UNITARY 144A/REGS	7,675.73	0.04	115 COWAY CO LTD	3,519.71	0.02
			50 CS WIND - REGISTERED SHS	2,019.42	0.01
<b>South Africa</b>	<b>601,133.99</b>	<b>2.78</b>	396 DAEWOO ENGINEERING AND CONSTRUCTION CO	1,234.02	0.01
2,331 ABSA GRP --- REGISTERED SHS	21,631.69	0.10	451 DAEWOO SHIPBUILDING AND MARINE ENGINEERI	10,344.19	0.05
112 AFRICAN RAINBOW MINERALS LTD	1,011.18	0.00	188 DB INSURANCE RG REGISTERED SHS	12,455.31	0.06
96 ANGLO AMERICAN PLATINUM LIMITED	3,597.36	0.02	42 DL E AND C - REGISTERED SHS	969.54	0.00
1,407 ANGLOGOLD ASHANTI LIMITED	22,757.64	0.11	93 DONGSUH	1,159.23	0.01
1,766 ASPEN PHARMACARE HOLDINGS PLC	16,106.33	0.07	213 DOOSAN BOBCAT	8,050.24	0.04
1,181 BID CORPORATION LIMITED	26,469.86	0.12	1,254 DOOSAN ENERBIL	15,268.43	0.07
1,456 BIDVEST GROUP	21,081.72	0.10	110 DOOSANFC --- REGISTERED SHS	1,642.58	0.01
314 CAPITEC BANK HOLDINGS LTD	28,606.36	0.13	60 ECOPRO	40,062.25	0.19
766 CLICKS GROUP	10,516.55	0.05	144 ECOPROBM --- REGISTERED SHS	26,998.67	0.12
1,683 DISCOVERY LIMITED	12,253.04	0.06	88 E-MART	4,591.08	0.02
1,050 EXXARO RESOURCES LTD	9,607.45	0.04	47 F&F - REG SHS	3,935.82	0.02
15,200 FIRSTRAND LTD	51,523.42	0.24	241 FILA HOLDINGS	6,447.38	0.03
2,591 GOLD FIELDS	28,236.42	0.13	45 GS ENGINEERING & CONSTRUCTION	467.87	0.00
3,400 IMPALA PLATINUM HOLDINGS LTD	17,841.51	0.08	114 GS HOLDINGS CO LTD	3,370.83	0.02
223 INVESTEC LTD	1,289.27	0.01	217 GS RETAIL CO LTD	3,803.21	0.02
145 KUMBA IRON ORE	3,500.35	0.02	1,115 HANA FINANCIAL GROUP INC	35,076.14	0.16
5,273 MTN GROUP LTD	31,585.77	0.15	125 HANKOOK TIRE & TECHNOLOGY CO. LTD.	3,668.30	0.02
2,354 MULTICHOICE GRP - REGISTERED SHS	9,251.35	0.04	232 HAN NONG CORP	8,390.10	0.04
677 NASPERS LTD	108,723.93	0.50	128 HANON SYSTEMS	893.55	0.00
1,022 NEDBANK GROUP	10,975.98	0.05	24 HANSOL CHEMICAL CO LTD	2,984.44	0.01
704 NORTH PLAT HLDG --- REGISTERED SHS	4,290.64	0.02	130 HANWHA TECHWIN CO.LTD	10,077.07	0.05
16,927 OLD MUTUAL -REGISTERED SHS	10,835.76	0.05			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
24	HD HYUNDAI INFRACORE	188.53	0.00	1,149	LG UPLUS CORP	8,821.43	0.04
467	HLB CO LTD	10,382.39	0.05	91	LOTTE CHEMICAL CORPORATION	9,245.66	0.04
59	HL MANDO CO. LTD	1,836.37	0.01	45	LOTTE ENERGY MATERIALS CORPORATION	1,327.26	0.01
1	HUGEL INC	92.63	0.00	144	LOTTE SHOPPING	7,630.06	0.04
10	HYOSUNG ADV MAT -REGISTERED SHS	2,908.70	0.01	51	LS CABLE	3,839.93	0.02
15	HYUNDAI AUTOEVER CORP	2,074.26	0.01	413	MERITZ FINANCIAL HOLDINGS CO	16,894.62	0.08
66	HYUNDAI DEPARTMENT STORE SHS	3,110.72	0.01	726	MIRAE ASSET SECURITIES	3,470.21	0.02
101	HYUNDAI ENGINEERING CONSTRUCTION	2,713.24	0.01	412	NAVER	61,522.16	0.28
93	HYUNDAI FIRE MARINE INSURANCE CO LTD	2,236.44	0.01	57	NCSOFT	9,398.62	0.04
87	HYUNDAI GLOVIS CO LTD	11,888.84	0.06	391	NH INVESTMENT SECURITIES CO.LTD.	2,961.33	0.01
896	HYUNDAI MERCHANT MARINE	10,796.62	0.05	28	NONG SHIM	9,814.73	0.05
35	HYUNDAI MIPO DOCK	2,152.81	0.01	64	OCI COMPANY LTD	4,593.99	0.02
194	HYUNDAI MOBIS	34,576.11	0.16	8	OCI COMPANY --- REGISTERED SHS	722.69	0.00
412	HYUNDAI MOTOR CO LTD	58,346.82	0.27	134	ORION PREFERENTIAL SHARE	12,740.63	0.06
120	HYUNDAI MOTOR CO LTD	9,417.52	0.04	22	PEARLABYSS CORP	759.75	0.00
18	HYUNDAI MOTOR CO PREF.SHS	1,401.96	0.01	80	POSCO CHEMTECH CO LTD	21,313.18	0.10
113	HYUNDAI ROTEM CO	2,323.81	0.01	233	POSCO HOLDINGS INC.	92,378.09	0.43
239	HYUNDAI STEEL CO	6,739.25	0.03	120	POSCO INTERNATIONAL	6,349.49	0.03
1,483	INDUST BK OF KOREA	12,319.87	0.06	42	S1 CORP	1,761.67	0.01
150	JINRO LTD	2,099.82	0.01	38	SAEHAN MEDIA CORP	4,207.20	0.02
882	KAKAO	28,726.77	0.13	47	SAMSUNG BIOLOGICS CO LTD	23,719.43	0.11
1,045	KAKAOBANK CORP	18,082.67	0.08	245	SAMSUNG C&T	19,536.09	0.09
35	KAKAO GAMES --- REGISTERED SHS	660.11	0.00	124	SAMSUNG CARD SHS	2,798.13	0.01
119	KAKAOPAY CORP	3,593.63	0.02	165	SAMSUNG ELECTRO MECHANICS	16,800.80	0.08
873	KANGWON LAND	9,769.01	0.05	15,482	SAMSUNG ELECTRONICS CO LTD	784,770.11	3.63
1,341	KB FINANCIAL GROUP INC	54,955.76	0.25	2,655	SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG	107,230.99	0.50
8	KCC CORP	1,461.39	0.01	551	SAMSUNG ENGINEERING	12,351.97	0.06
751	KIA CORPORATION	45,302.65	0.21	100	SAMSUNG FIRE AND MARINE INSURANCE	19,304.88	0.09
61	KIWOOM	4,267.38	0.02	1,532	SAMSUNG HEAVY INDUSTRIES CO LTD	8,900.90	0.04
171	KOREA AEROSPACE	6,184.08	0.03	155	SAMSUNG LIFE INSURANCE CO LTD	8,075.07	0.04
1,146	KOREA ELECTRIC POWER CORP	15,303.78	0.07	156	SAMSUNG SDI CO LTD	59,190.75	0.27
220	KOREA GAS CORP	3,896.55	0.02	35	SAMSUNG SDI PFD NON-VOTG	6,341.71	0.03
231	KOREA INVESTMENT HOLDINGS CO LTD	9,090.04	0.04	136	SAMSUNG SDS CO LTD	13,626.20	0.06
35	KOREA KUMHO PETROCHEMICAL	3,478.21	0.02	196	SAMSUNG SECURITIES CO LTD	5,337.93	0.02
1,324	KOREA LIFE INSURANCE CO LTD	2,801.26	0.01	31	SD BIOSENSOR INC	261.20	0.00
750	KOREAN AIR	12,088.71	0.06	23	SEEGENE INC	363.90	0.00
35	KOREA ZINC CO LTD	13,124.35	0.06	1,670	SHINHAN FINANCIAL GROUP	44,058.10	0.20
119	KRAFTON INC	13,281.01	0.06	26	SHINSEGAE CO LTD	3,662.81	0.02
456	KT & G CORP-SHS.	29,163.18	0.13	31	SK BIOPHARMACEUTICALS CO LTD	1,980.29	0.01
425	KT CORPORATION	10,440.75	0.05	12	SK BIOSCIENCE CO	602.05	0.00
123	KUM YANG CO LTD	10,965.54	0.05	98	SKC CO LTD	5,512.23	0.03
92	L & F CO LTD	11,822.14	0.05	21	SK CHEMICALS CO	981.99	0.00
89	LEENO INDUSTRIAL - REGISTERED SHS	10,143.92	0.05	128	SK IE TECH --- REGISTERED SHS	7,019.42	0.03
143	LG CHEM	52,615.61	0.24	123	SK INC	13,326.37	0.06
14	LG CHEMICAL LTD PREF./ISSUE 01	3,236.99	0.01	154	SK INNOVATION	16,981.77	0.08
282	LG CORP	17,512.67	0.08	254	SK SQUARE CO., LTD.	7,990.44	0.04
697	LG DISPLAY	6,771.65	0.03	292	SK TELEKOM	11,252.41	0.05
327	LG ELECTRONICS INC	24,451.09	0.11	65	S-OIL CORP	3,815.03	0.02
14	LG ELECTRONICS INC PFD SHS.NON VOTING	468.95	0.00	43	SOLUS ADVANCED/REGSH	928.89	0.00
38	LG H&H	12,573.74	0.06	12	SOULBRAIN CO LTD	2,040.91	0.01
37	LG H&H - PRF	4,781.98	0.02	661	STX PAN OCEAN	2,429.64	0.01
39	LG INNOTEK	7,066.47	0.03				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
363 WONIK IPS CO.LTD	8,608.27	0.04	7,000 MACRONIX INTERNATIONAL CO	6,863.27	0.03
2,665 WOORI FINANCIAL GROUP	24,212.91	0.11	5,000 MEDIA TEK INCORPORATION	113,845.75	0.53
182 YUHAN CORP	10,223.51	0.05	37,551 MEGA FINANCIAL HOLDING COMPANY	43,855.33	0.20
<b>Taiwan</b>	<b>3,158,695.20</b>	<b>14.62</b>	1,000 MERIDA INDUSTRY	5,421.23	0.03
6,000 ACER INC	6,747.10	0.03	2,000 MICRO-STAR INTERNATIONAL	10,160.93	0.05
1,099 ADVANTECH CO LTD	11,745.63	0.05	17,000 NAN YA PLASTICS CORP	35,073.79	0.16
13,000 ASE TECH HLDG -REGISTERED SHS	44,097.80	0.20	1,000 NAN YA PRINTED CIRCUIT BOARD	8,255.75	0.04
9,000 ASIA CEMENT	11,082.54	0.05	3,000 NANYA TECHNOLOGY CO LTD	6,096.56	0.03
2,000 ASUSTEK COMPUTER	22,738.17	0.11	2,000 NOVATEK ELECTRONICS	26,207.76	0.12
13,200 AUO CORPORATION	6,706.21	0.03	1,137 ONENESS BIOTECH CO LTD	6,146.32	0.03
2,000 CATCHER TECHNOLOGY	11,307.13	0.05	1,223 PHARMAESSENTIA CORP	12,729.91	0.06
31,652 CATHAY FINANCIAL	43,682.59	0.20	1,000 PHISON ELECTRONICS	14,126.17	0.07
2,000 CFD ACCTON TECHNOLOGY CORPORATION	30,544.74	0.14	9,000 POU CHEN CORP	7,987.79	0.04
7,000 CFD INVENTEC CORPORATION	10,625.60	0.05	10,000 POWERCHIP SEMICONDUCTOR MANUFACTURING CO	8,224.77	0.04
76,000 CFD TAIWAN SEMICONDUCTOR CO	1,231,330.87	5.70	2,000 POWERTECH TECHNOLOGY INC	6,288.62	0.03
1,000 CFD WIN SEMICONDUCTORS CORP	3,996.22	0.02	2,000 PRESIDENT CHAIN STORE CORP	16,263.68	0.08
4,111 CHAILEASE HOLDING COMPANY LTD	23,050.78	0.11	3,000 PRIME VIEW INTERNATIONAL CO LTD	16,681.89	0.08
22,632 CHANG HWA COMMERCIAL BANK	12,094.04	0.06	8,000 QUANTA COMPUTER INC	59,354.68	0.27
6,000 CHENG SHIN RUBBER INDUSTRY CO LTD	7,899.50	0.04	1,000 REALTEK SEMICONDUCTOR CORP	12,236.48	0.06
3,000 CHICONY ELECTRONICS	10,734.03	0.05	3,690 RUENTEX DEVELOPMENT CO LTD	4,023.73	0.02
9,000 CHINA AIRLINES	5,910.69	0.03	3,000 RUENTEX INDUSTRIES LTD	5,464.60	0.03
40,496 CHINA DEVELOPMENT BANK FINANCIAL HDG CO	14,803.13	0.07	19,366 SHANGH COMM&SAVING --- REGISTERED	25,946.90	0.12
36,000 CHINA STEEL CORP	28,159.40	0.13	33,000 SHIN KONG FINANCIAL HOLDING CO LTD	9,476.61	0.04
63,000 CHINATRUST FINANCIAL HLDGS	47,815.22	0.22	2,000 SINO-AMERICAN SILICON PRODUCTS INC	9,727.23	0.05
1,000 CHROMA ATE	8,550.05	0.04	45,692 SINOPAC HOLDINGS	24,629.12	0.11
12,000 CHUNGHWA TELECOM	43,121.98	0.20	4,000 SYNEXX TECHNOLOGY INTERNATIONAL CORP	7,942.87	0.04
15,000 COMPAL ELECTRONICS	14,265.57	0.07	4,848 TA CHEN STAINLESS PIPE CO LTD	5,534.26	0.03
6,000 DELTA ELECTRONIC INCS	60,315.01	0.28	39,930 TAIHIN FINANCIAL HOLDINGS	22,141.74	0.10
51,307 E.SUN FINANCIAL HOLDING	38,543.21	0.18	25,970 TAIWAN BUSINESS BANK	10,619.53	0.05
1,000 ECLAT TEXTILE CO LTD	15,086.50	0.07	15,599 TAIWAN CEMENT CORP	16,067.48	0.07
9,000 EVA AIRWAYS CORP	8,294.48	0.04	39,615 TAIWAN COOPERATIVE HOLDINGS	31,416.59	0.15
4,200 EVERGREEN MARINE CORP	15,092.69	0.07	5,000 TAIWAN FERTILIZER CO	9,123.15	0.04
16,000 FAR EASTERN TEXTILE	14,250.08	0.07	4,000 TAIWAN HIGH SPEED RAIL CORP	3,711.22	0.02
6,000 FAR EASTONE TELECOMMUNICATION CO LTD	13,512.79	0.06	6,000 TAIWAN MOBILE	17,583.36	0.08
1,120 FENG TAY ENTERPRISE	6,349.34	0.03	10,000 TATUNG CO LTD	13,754.43	0.06
42,098 FIRST FINANCIAL HOLDING COMPANY	34,624.66	0.16	9,000 TECO EL.MACHINERY	14,497.91	0.07
14,000 FORMOSA CHEMICALS FIBER CO LTD	26,672.43	0.12	2,000 TRIPOD TECHNOLOGY CO LTD	11,926.70	0.06
3,000 FORMOSA PETROCHEMICAL CORP	7,490.59	0.03	1,000 TWN ACCEPTANCE CORP	5,684.54	0.03
15,000 FORMOSA PLASTICS CORP	37,081.19	0.17	4,000 UNIMICRON TECHNOLOGY CORP	21,499.03	0.10
1,000 FORMOSA SUMCO TECHNOLOGY CORP	4,445.41	0.02	15,000 UNI PRESIDENT ENTERPRISES CORP	32,573.83	0.15
6,000 FORMOSA TAFFETE CO LTD	4,730.41	0.02	35,000 UNITED MICROELECTRONICS CORP	49,007.89	0.23
6,000 FOXCONN TECHNOLOGY CO LTD	10,724.73	0.05	3,000 VANGUARD INTERNATIONAL SEMICONDUCTOR COR	6,319.60	0.03
28,300 FUBON FINANCIAL HOLDING COMPANY	53,215.07	0.25	13,279 WALSH LIHWA CORPORATION	15,138.15	0.07
2,000 GIANT MANUFACTURE CO LTD	11,059.30	0.05	3,000 WALSH TECHNOLOGY CORPORATION	9,525.87	0.04
1,000 GLOBALWAFERS CO LTD	14,048.72	0.07	5,150 WAN HAI LINES	7,705.73	0.04
10,100 HIGHWEALTH CONSTRUCTION CORP	12,343.20	0.06	10,000 WINBOND ELECTRONICS CORP	7,837.54	0.04
1,000 HIWIN TECHNOLOGIES CORP	6,304.11	0.03	9,000 WISTRON CORP	28,298.80	0.13
38,000 HON HAI PRECISION IND	122,426.78	0.57	6,000 WPG HOLDING	11,263.76	0.05
1,020 HOTAI MOTOR	20,696.69	0.10	1,000 YAGEO CORPORATION	16,263.68	0.08
33,605 HUA NAN FINANCIAL HOLDING CO LTD	21,341.12	0.10	7,000 YANG MING MARINE TRANSPORT CORP	9,855.79	0.05
30,157 INNOLUX DISPLAY	12,284.95	0.06	29,915 YUANTA FINANCIAL	23,214.33	0.11
6,000 LITE-ON TECHNOLOGY CORP	22,583.28	0.10			

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,112 YULON MOTOR CO LTD	10,572.82	0.05	3,700 MINOR INTL -UNITS- NON-VOTING DEPOS.REC.	3,175.42	0.01
<b>Thailand</b>	<b>446,973.70</b>	<b>2.07</b>	1,700 MUANGTHAI CAPITAL PUBLIC COMPANY LTD	1,680.74	0.01
1,100 ADVANCED INFO SERV.UNITS NON VOTING D.R.	6,887.75	0.03	2,301 NGERN TID LOR PUBLIC COMPANY LIMITED	1,314.41	0.01
1,900 ADVANCED INFO SERVICE -F-	11,897.02	0.06	1,900 OSOTSPA PUBLIC COMPANY LTD	1,304.50	0.01
14,500 AIRPORT OF THAILAND PUB CO -F-	27,775.51	0.13	7,000 PEGATRON	16,610.64	0.08
4,400 AIRPORTS THAILAND-UNITS NON-VOT DEP REC	8,428.43	0.04	200,000 PSG CORP PCL-NVDR	4,394.10	0.02
13,600 ASSET WORLD CORP PUBLIC COMPANY LT	1,456.64	0.01	2,600 PTT EXPLORATION AND PRODUCTION PUBLIC CO	12,210.10	0.06
1,000 BANGKOK BANK PUBLIC CO LTD -F-	4,600.07	0.02	1,400 PTT EXPLORATION UNITS VRR	6,574.67	0.03
1,100 BANGKOK BANK PUBLIC CO UNITS-NVDR	5,060.08	0.02	300 PTT GLOBAL CHEM NON VOT DEP RECEIPT	284.24	0.00
3,200 BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	922.76	0.00	8,400 PTT GLOBAL CHEM SHS FOREIGN REGISTER	7,958.81	0.04
2,900 BANGKOK DUSIT MEDICAL SERVICES PUBLIC	2,130.45	0.01	4,300 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	2,208.31	0.01
7,200 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	5,289.40	0.02	10,700 PTT PUBLIC COMPANY LTD LIMITED	9,844.16	0.05
12,400 BANGKOK EXPRESS FOR REG	2,826.50	0.01	34,300 PTT -REGISTERED	31,556.50	0.15
6,900 BANPU PUBLIC CO LTD	1,515.96	0.01	7,400 RATCH GROUP PUBLIC CO LTD	6,401.65	0.03
2,000 B GRIMM POWER CO FOREIGN	1,579.13	0.01	1,000 SCB X PCL-FOREIGN	2,814.97	0.01
40,100 BTS GROUP	8,259.53	0.04	500 SCB X PUBLIC COMPANY	1,407.48	0.01
7,300 BTS GROUP NVDR	1,503.61	0.01	2,600 SCG PACKAGING REGISTERED SHS FOREIGN	2,731.21	0.01
1,300 BUMRUNGRAD HOSPITAL (F)	9,568.15	0.04	800 SIAM CEMENT FOREIGN REGISTERED	6,613.12	0.03
400 BUMRUNGRAD HOSPITAL PUBLIC	2,944.05	0.01	200 SIAM CEMENT UNITS N.VTING DEPOS REC	1,653.28	0.01
4,000 C.P.ALL-UNITS NON-VOTING DEPOSIT.RECEIPT	6,646.08	0.03	6,100 SRISAWAD CORPORATION PUBLIC COMPANY LTD	7,161.70	0.03
800 CARABAO GROUP -F- REGISTERED	1,801.58	0.01	23,000 THAI BEVERAGE PUBLIC CO LTD	9,689.27	0.04
5,000 CENTRAL PATTANA (FOREIGN REGISTERED)	8,685.21	0.04	14,000 THAI LIFE INSURANCE PCL	4,998.29	0.02
3,300 CENTRAL PATTANA PUBLIC CO NVDR LTD	5,732.24	0.03	1,300 THAI OIL-FOREIGN REG	1,802.95	0.01
2,700 CENTRAL PLAZA HOTEL FOREIGN REGISTERED	3,485.07	0.02	3,300 THAI UNION GROUP -F- REG	1,314.11	0.01
10,400 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	11,067.64	0.05	3,400 THONBURI HEALTHCARE -FOREIGN	6,092.69	0.03
7,500 CHAROEN POKPHAND FOODS PUBLICS CO -F- REG	4,263.65	0.02	3,500 THONBURI HEALTHCARE GROUP PC	6,271.89	0.03
3,300 CHAROEN POKPHAND N.VTG DEP.RECEIPT	1,876.01	0.01	2,700 TISCO FINANCIAL GRP PUBLIC CO -F- REG	7,322.35	0.03
2,900 CP AXTRA PUBLIC COMPANY LIMITED	2,568.49	0.01	1,900 TISCO FIN GRP (UNITS NON VOTING DEP REC)	5,152.77	0.02
14,000 CP SEVEN ELEVEN ALL FOREIGN REGISTERED	23,261.26	0.11	16,690 TRUE CORPORATION PUBLIC COMPANY LIMITED	3,254.35	0.02
3,200 DELTA ELECTRONIC - UNITS NON VOTING	7,272.23	0.03	62,700 VGI/DR	4,063.77	0.02
1,600 ELECTRICITY GENERATING PUBLIC CO -F-	5,316.86	0.02	<b>Turkey</b>	<b>290,227.53</b>	<b>1.34</b>
4,500 ENERGY ABSOLUTE PUBLIC COMPANY	6,302.79	0.03	6,388 AKBANK	7,796.56	0.04
900 GLOBAL POWER -F- REGISTERED	1,106.08	0.01	131 AKSA	490.74	0.00
10,700 GULF ENERGY DEVELOPMENT PUBLIC	13,370.42	0.06	247 AKSA ENERJI	370.66	0.00
2,400 GULF ENERGY DEVELOPMENT PUBLIC COMPANY L	2,998.97	0.01	1,690 ARCELIK	10,048.16	0.05
5,700 HOME PRODUCT CENTER PCL	1,956.75	0.01	4,982 ASELSAN AS	7,414.40	0.03
20,000 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	6,865.78	0.03	1,338 ASTOR TRANSFORMATOR ENERJI T	6,505.77	0.03
5,500 INDORAMA VENTURES - FOREIGN REG	3,927.23	0.02	1,627 BIM BIRLESIK MAGAZALAR	16,302.66	0.08
2,600 INDORAMA VENTURES UNITS N.VTG DEP.REC	1,856.51	0.01	50 BORUSAN YATIRIM VE PAZARLAMA	4,001.28	0.02
1,900 INTOUCH HOLDINGS -F-	3,848.27	0.02	647 CAN2 TERMIK AS	498.44	0.00
1,300 JMT NETWORK SERV SHARES	1,704.77	0.01	117 COCA COLA ICECEK SANAYI A.S	1,684.48	0.01
3,900 KASIKORNBANK -F-	13,495.38	0.06	1,804 DEVA HOLDING AS	5,767.67	0.03
300 KASIKORNBANK UNITS NVDR	1,038.11	0.00	209 ECZACIBASI ILAC SHS	422.35	0.00
1,100 KCE ELECTRONICS -REGISTERED SHS	1,669.07	0.01	20 EGE INDUSTRI VE TICARET AS	5,544.63	0.03
7,900 KRUNG THAI BANK FOREIGN REGISTERED	4,122.21	0.02	5,618 EMLAK KONUT REIT	1,655.79	0.01
700 KRUNGTHAI CARD PUBLIC COMPANY LTD	845.86	0.00	1,345 ENERJISA ENERJI	2,538.90	0.01
24,900 LAND AND HOUSE -F- REGISTERED	5,333.89	0.02	4,353 ENKA INSAAT VE SANAY A.S	5,528.78	0.03
16,300 LAND AND HOUSE UNITS N.VTING DEP REC	3,491.66	0.02	4,492 EREGLI DEMIR VE CELIK	7,294.69	0.03
12,300 MINOR INTERNATIONAL FOREIGN REGISTERED	10,556.14	0.05	222 EUROPOWER ENERJI VE OTO TEKN SANAYI TI	1,888.40	0.01
			272 FORD OTOMOTIV	8,383.74	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,457 GEN ILAC SAG UR --- REGISTERED SHS	3,321.63	0.02			
337 GUBRE FABRIKALARI TAS	4,436.38	0.02			
3,053 HACI OMER SABANCI HOLDING AS	6,648.34	0.03			
1,292 HEKTAS TICARET AS	1,267.73	0.01			
313 INVESTCO HOLDING AS	3,562.14	0.02			
3,599 IS YATIRIM MENKUL DEGERLER AS	5,335.16	0.02			
285 KARDEMIR KARABUK -SHS--D-	307.09	0.00			
1,982 KIZILBUK GAYRIMENKUL YATIRIM	1,577.50	0.01			
3,962 KOC HOLDING AS -B-	21,201.02	0.10			
4,096 KOZA ALTIN	4,299.95	0.02			
1,570 LOGO YAZILIM SANAYI VE TICARET AS	4,607.21	0.02			
312 MIGROS TICARET A.S.	4,156.21	0.02			
777 MLP SAGLIK -B-	4,052.93	0.02			
12,216 ODAS ELEKTRIK	5,904.15	0.03			
7,631 PENTA TEK UDT --- REGISTERED SHS	6,825.18	0.03			
1,721 PETKIM PETROKIMYA HOLDING AS	1,232.92	0.01			
5,962 SASA POLYESTER	10,695.29	0.05			
2,148 SELCUK ECZA DEPOSU	5,186.86	0.02			
2,017 SMART GUNES TEK	6,062.41	0.03			
3,159 SOK MARKET	6,706.33	0.03			
992 TOFAS TURK OTOMOBIL FABRIKASI AS	10,692.55	0.05			
2,607 TORUNLAR GAYR	3,179.94	0.01			
2,072 TUPRAS TURKIYE PETROL RAFINELERI	12,017.08	0.06			
5,219 TURKCELL ILETISIM HIZMET	10,146.74	0.05			
2,599 TURK HAVA YOLLARI AO	22,989.54	0.11			
9,404 TURKIYE IS BANKASI AS	8,829.44	0.04			
1,934 TURKIYE SINAI KALK	572.83	0.00			
2,886 TURK SISE CAM	5,753.06	0.03			
1,459 TURK TELEKOM	1,245.33	0.01			
192 TURK TRAKTOR VE ZIR	6,170.06	0.03			
9,436 YAPI VE KREDI BANKASI AS	6,353.78	0.03			
3,620 ZORLU ENERJİ --- BEARER SHS	752.65	0.00			
<b>United Arab Emirates</b>	<b>509,546.06</b>	<b>2.36</b>			
7,082 ABU DHABI COMMERCIAL BANK	16,678.01	0.08			
4,345 ABU DHABI ISLAMIC BANK	13,319.88	0.06			
5,753 ABU DHABI NATIONAL ENERGY CO	5,481.94	0.03			
12,810 ADNOC DISTR - REGISTERED	13,078.34	0.06			
23,433 ADNOC GAS PLC	22,201.35	0.10			
8,543 ALDAR PROPERTIES PJSC	13,396.92	0.06			
4,557 ALPHA DHABI HOLDING - BEARER SHS	24,837.93	0.11			
13,424 BANK ABU DHABI	49,704.20	0.23			
17,729 BOROUGE PLC	12,742.67	0.06			
20,747 DUBAI ELECTRICITY & WATER AU	14,459.97	0.07			
9,313 DUBAI ISLAMIC BANK	14,832.61	0.07			
18,868 EMAAR PROPERTIES	41,300.39	0.19			
7,467 EMIRATES NBD PJSC	36,185.82	0.17			
10,567 EMIRATES TELECOM	58,803.72	0.27			
1,200 INTL HLDG CO --- REGISTERED SHS	130,877.33	0.61			
3,278 SAUDI ELECTRIC	16,658.94	0.08			
1,367 SAVOLA INC	13,139.81	0.06			
1,068 YANBU NATL PETROCH	11,846.23	0.05			
			<b>United Kingdom</b>	<b>10,160.30</b>	<b>0.05</b>
			1,487 MAX HEALTHCARE INSTITUTE	10,160.30	0.05
			<b>United States of America</b>	<b>13,200.33</b>	<b>0.06</b>
			543 ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	13,200.33	0.06
			<b>Rights</b>	<b>1,428.50</b>	<b>0.01</b>
			<b>Brazil</b>	<b>144.94</b>	<b>0.00</b>
			158 ITAUSA SA 22.09.23 RIGHT	90.60	0.00
			17 LOCALIZA RENT A CAR 10.11.23 RIGHT	54.34	0.00
			<b>Chile</b>	<b>24.14</b>	<b>0.00</b>
			29 CREDITO 21.10.23 RIGHT	24.14	0.00
			<b>South Korea</b>	<b>1,017.78</b>	<b>0.00</b>
			1 COSMO AM&T 07.11.23 RIGHT	19.71	0.00
			148 DAEW SHIP MARI 09/11/23 RIGHT	998.07	0.00
			<b>Turkey</b>	<b>241.64</b>	<b>0.00</b>
			3,620 ZORLU ENERJİ ELEKTRİK U 31.12.49 RIGHT	241.64	0.00
			<b>Other transferable securities</b>	<b>46,303.85</b>	<b>0.21</b>
			<b>Shares</b>	<b>46,303.85</b>	<b>0.21</b>
			<b>South Korea</b>	<b>37,077.59</b>	<b>0.17</b>
			105 LG ENERGY SOLUTION - REG SHS	37,077.59	0.17
			<b>United Arab Emirates</b>	<b>9,226.26</b>	<b>0.04</b>
			8,430 ADNOC DRILLING COMPANY PJSC	9,226.26	0.04
			<b>Total securities portfolio</b>	<b>21,457,170.36</b>	<b>99.29</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>57,506,174.51</b>	<b>99.22</b>	20,937 NOVO NORDISK - BEARER AND/OR REGISTERED	1,807,876.40	3.12
<b>Shares</b>	<b>57,506,174.51</b>	<b>99.22</b>	1,375 NOVOZYMES -B-	52,495.98	0.09
<b>Austria</b>	<b>277,031.86</b>	<b>0.48</b>	1,443 ORSTED	74,520.49	0.13
1,767 AMS-OSRAM AG	7,874.01	0.01	639 PANDORA	62,691.75	0.11
609 ANDRITZ AG	29,122.38	0.05	2,244 TRYG A/S	38,924.69	0.07
304 BAWAG GROUP AG	13,211.84	0.02	6,138 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	124,751.94	0.22
427 CA-IMMOBILIEN-ANLAGEN AG	13,407.80	0.02	<b>Finland</b>	<b>1,060,658.67</b>	<b>1.83</b>
2,069 ERSTE GROUP BANK AG	67,904.58	0.12	1,147 ELISA CORPORATION -A-	50,341.83	0.09
685 EVN AG	17,330.50	0.03	3,776 FORTUM CORP	41,517.12	0.07
80 MAYR-MELNHOF KARTON AG	10,224.00	0.02	624 HUHTAMAKI OYJ	19,437.60	0.03
952 OMV AG	43,144.64	0.07	1,983 KESKO CORP	33,651.51	0.06
430 RAIFFEISEN BANK	5,938.30	0.01	2,122 KONE OYJ -B-	84,710.24	0.15
361 VERBUND AG	27,815.05	0.05	5,030 METSO CORPORATION	50,068.62	0.09
110 VIENNA INSURANCE GROUP AG	2,904.00	0.01	2,949 NESTE	94,751.37	0.16
910 VOESTALPINE AG	23,514.40	0.04	35,604 NOKIA OYJ	127,035.07	0.22
609 WIENERBERGER AG	14,640.36	0.03	21,659 NORDEA BANK	225,513.51	0.39
<b>Belgium</b>	<b>781,233.66</b>	<b>1.35</b>	574 ORION CORPORATION (NEW) -B-	21,364.28	0.04
203 ACKERMANS AND VAN HAAREN NV	29,049.30	0.05	2,827 SAMPO OYJ -A-	115,850.46	0.20
851 AGEAS NOM	33,214.53	0.06	3,853 STORA ENSO -R-	45,812.17	0.08
5,845 ANHEUSER-BUSCH INBEV	306,920.95	0.53	3,318 UPM KYMMENE CORP	107,735.46	0.19
1,246 AZELIS GROUP NV	23,312.66	0.04	3,986 WARTSILA CORPORATION -B-	42,869.43	0.07
436 COLRUYT	17,858.56	0.03	<b>France</b>	<b>9,320,268.96</b>	<b>16.08</b>
169 D'IETEREN	27,023.10	0.05	139 AEROPORTS DE PARIS-ADP-	15,554.10	0.03
277 ELIA SYSTEM OPERATOR SA	25,664.05	0.04	3,955 AIRBUS SE	502,205.90	0.87
652 GROUPE BRUXELLES LAMBERT GBL	46,005.12	0.08	236 AIR LIQUIDE	37,722.24	0.07
1,558 KBC GROUPE SA	92,140.12	0.16	300 AIR LIQUIDE NOM. PRIME FIDELITE	47,952.00	0.08
1,935 PROXIMUS SA	14,895.63	0.03	2,205 AIR LIQUIDE SA	352,447.20	0.61
93 SOFINA SA	17,837.40	0.03	563 AIR LIQUIDE SA	89,989.92	0.16
351 SOLVAY	36,802.35	0.06	11,927 AXA SA	336,102.86	0.58
733 UCB	56,836.82	0.10	204 BIOMERIEUX SA	18,731.28	0.03
999 UMICORE SA	22,427.55	0.04	7,139 BNP PARIBAS SA	431,409.77	0.74
1,333 WAREHOUSES DE PAUW SCA - REGISTERED SHS	31,245.52	0.05	3,889 BOLLORE --- ACT	19,795.01	0.03
<b>Bermuda</b>	<b>37,619.66</b>	<b>0.06</b>	1,042 BOUYGUES SA	34,531.88	0.06
8,112 AUTOSTORE HLDG --- REGISTERED SHS REG S	10,897.84	0.02	1,044 CAPGEMINI SE	173,095.20	0.30
622 SEADRILL --- REGISTERED SHS	26,721.82	0.05	3,582 CARREFOUR SA	58,332.89	0.10
<b>Cyprus</b>	<b>14,513.58</b>	<b>0.03</b>	3,217 CIE DE SAINT-GOBAIN	182,982.96	0.32
830 FRONTLINE PLC	14,513.58	0.03	4,096 CIE GENERALE DES ETABLISSEMENTS MICHELIN	119,070.72	0.21
<b>Denmark</b>	<b>2,906,111.78</b>	<b>5.01</b>	8,174 CREDIT AGRICOLE SA	95,570.41	0.16
16 A.P. MOELLER-MAERSK -A-	26,884.80	0.05	4,086 DANONE SA	213,534.36	0.37
30 A.P. MOELLER-MAERSK A/S -B-	51,233.74	0.09	4,478 DASSAULT SYST.	158,051.01	0.27
612 CARLSBERG AS -B-	73,157.67	0.13	2,400 ENGIE --- REGISTERED LOYALTY BONUS	34,872.00	0.06
552 CHRISTIAN HANSEN	32,008.15	0.06	7,760 ENGIE SA	112,752.80	0.19
885 COLOPLAST -B-	88,725.49	0.15	517 ENGIE SA (PRIME FIDELITE 2024)	7,512.01	0.01
4,279 DANSKE BANK	94,307.85	0.16	1,892 ESSLORLUXOTTICA SA	312,482.72	0.54
812 DEMANT A/S	31,861.50	0.05	214 HERMES INTERNATIONAL SA	370,177.20	0.64
1,148 DSV A/S	203,059.15	0.35	458 KERING	197,810.20	0.34
427 GENMAB AS	143,612.18	0.25	197 L'OREAL (PRIME FIDELITE 2024)	77,460.40	0.13
			701 L'OREAL SA	275,633.20	0.48
			1,563 LEGRAND SA	136,449.90	0.24
			144 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	56,620.80	0.10

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,714	LVMH MOET HENNESSY LOUIS VUITTON SE	1,227,909.60	2.12	4,818	RWE AG	169,352.70	0.29
11,421	ORANGE	124,032.06	0.21	6,726	SAP AG	826,087.32	1.43
1,257	PERNOD RICARD SA	198,417.45	0.34	191	SARTORIUS VORZ.OHNE STIMMRECHT.	61,463.80	0.11
2,415	SAFRAN SA	358,965.60	0.62	4,968	SIEMENS AG PREFERENTIAL SHARE	673,958.88	1.16
7,295	SANOFI	740,296.60	1.28	3,885	SIEMENS ENERGY - REGISTERED SHS	48,096.30	0.08
119	SARTORIUS STEDIM BIOTECH	26,894.00	0.05	1,559	SIEMENS HEALTHINEERS	74,832.00	0.13
3,626	SCHNEIDER ELECTRIC SE	569,209.48	0.98	884	SYMRISE AG	79,842.88	0.14
4,558	SOCIETE GENERALE SA	105,038.69	0.18	267	TALANX AG NAM AKT	16,020.00	0.03
87	SODEXO ACT PROV PRIME DE FIDELITE	8,484.24	0.01	11,839	TELEFONICA REG SHS	20,067.11	0.03
448	SODEXO SA	43,688.96	0.08	142	VOLKSWAGEN AG	17,707.40	0.03
287	TELEPERFORMANCE SE	34,267.80	0.06	1,168	VOLKSWAGEN AG VORZ.AKT	127,241.92	0.22
716	THALES	95,299.60	0.16	4,403	VONOVIA SE	100,432.43	0.17
15,067	TOTALENERGIES SE	938,824.77	1.62	1,156	ZALANDO SE	24,426.28	0.04
3,251	VINCI SA	341,420.02	0.59		<b>Ireland</b>	<b>766,820.91</b>	<b>1.32</b>
1,451	WORLDFLINE SA	38,669.15	0.07	6,439	BANK OF IRELAND - REGISTERED	59,818.31	0.10
	<b>Germany</b>	<b>7,056,686.71</b>	<b>12.18</b>	1,578	CFD SMURFIT KAPPA PLC	49,801.68	0.09
1,112	ADIDAS AG NAMEN AKT	185,281.44	0.32	870	DCC PLC	46,228.15	0.08
2,702	ALLIANZ SE PREFERENTIAL SHARE	609,841.40	1.05	1,165	FLUTTER ENTERTAINMENT PLC	180,458.50	0.31
6,160	BASF SE PREFERENTIAL SHARE	264,572.00	0.46	515	ICON PLC	119,781.59	0.21
6,483	BAYER AG REG SHS	294,652.35	0.51	2,685	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	66,762.87	0.12
650	BEIERSDORF AG	79,397.50	0.14	892	KERRY GROUP -A-	70,628.56	0.12
636	BIONTECH --- SHS SPONSORED ADR	63,568.56	0.11	891	KINGSPAN GROUP	63,225.36	0.11
2,003	BMW AG	193,049.14	0.33	6,919	RYANAIR HLDGS	110,115.89	0.19
294	BMW VORZUG - STIMMRECHTSLOS	25,960.20	0.04		<b>Isle of Man</b>	<b>56,641.19</b>	<b>0.10</b>
323	CARL ZEISS MEDITEC AG	26,750.86	0.05	5,267	ENTAIN PLC	56,641.19	0.10
687	CONTINENTAL AG	45,864.12	0.08		<b>Italy</b>	<b>2,026,022.18</b>	<b>3.50</b>
3,121	DAIMLER TRUCK HOLDING AG	102,431.22	0.18	5,779	A2A SPA	9,743.39	0.02
1,329	DELIVERY HERO	36,108.93	0.06	410	AMPLIFON SPA	11,529.20	0.02
13,216	DEUTSCHE BANK AG PREFERENTIAL SHARE	138,107.20	0.24	7,236	ASSICURAZIONI GENERALI SPA	140,125.15	0.24
1,260	DEUTSCHE BOERSE AG REG SHS	206,262.00	0.36	1,813	BANCA MEDIOLANUM	14,688.93	0.03
6,030	DEUTSCHE POST AG REG SHS	232,366.05	0.40	111	DIASORIN	9,592.62	0.02
21,575	DEUTSCHE TELEKOM AG REG SHS	428,652.10	0.74	48,795	ENEL SPA	283,986.90	0.49
686	DR ING HCF PORSCHE AKTIENGESELLSCH	61,054.00	0.11	13,750	ENI AZ	209,770.00	0.36
14,276	E.ON SE	159,891.20	0.28	865	FERRARI	241,940.50	0.42
944	EVONIK INDUSTRIES	16,354.81	0.03	3,865	FINECOBANK	44,505.48	0.08
1,227	FRESENIUS MEDICAL CARE AG & CO KGAA	50,110.68	0.09	1,797	HERA SPA	4,654.23	0.01
2,707	FRESENIUS SE	79,748.22	0.14	1,693	INFRASTRUTTURE WIRELESS ITALIANE SPA	19,071.65	0.03
396	HANNOVER RUECK SE	82,328.40	0.14	744	INTERPUMP GROUP	32,356.56	0.06
40	HAPAG-LLOYDS NAM-AKT	6,888.00	0.01	102,916	INTESA SANPAOLO	251,115.04	0.43
872	HEIDELBERG MATERIALS AG	64,109.44	0.11	3,480	LEONARDO SPA	47,536.80	0.08
499	HENKEL AG & CO KGAA	29,878.94	0.05	4,602	MEDIOBANCA	57,663.06	0.10
1,006	HENKEL AG & CO KGAA PFD	67,864.76	0.12	1,184	MONCLER SPA	65,214.72	0.11
8,442	INFINEON TECHNOLOGIES REG SHS	264,698.91	0.46	1,998	NEXI SPA	11,564.42	0.02
576	KNORR-BREMSE - BEARER SHS	34,663.68	0.06	1,243	PIRELLI & C.SPA	5,669.32	0.01
5,187	MERCEDES-BENZ GROUP	341,771.43	0.59	2,667	POSTE ITALIANE SPA	26,584.66	0.05
857	MERCK KGAA	135,534.55	0.23	4,834	PRADA SPA	26,875.15	0.05
379	MTU AERO ENGINES HOLDING AG	65,093.25	0.11	2,001	PRYSMIAN SPA	76,338.15	0.13
899	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	331,820.90	0.57	405	RECORDATI SPA	18,107.55	0.03
993	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	46,323.45	0.08	12,958	SNAM SPA	57,650.14	0.10
785	PUMA AG	46,158.00	0.08	143	STEV GRP	4,014.13	0.01
				65,715	TELECOM ITALIA	19,458.21	0.03

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
9,910 TELECOM ITALIA - RSP	2,946.24	0.01	930 NORDIC VLSI	9,167.10	0.02
8,559 TERNA SPA	61,008.55	0.11	8,665 NORSK HYDRO ASA	51,685.43	0.09
11,916 UNICREDIT SPA REGS	270,850.68	0.47	4,458 ORKLA ASA	31,648.40	0.05
639 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	1,460.75	0.00	343 SALMAR	16,544.14	0.03
<b>Jersey</b>	<b>537,703.69</b>	<b>0.93</b>	482 SCHIBSTED -A-	10,306.57	0.02
6,170 EXPERIAN GROUP	191,416.53	0.33	533 SCHIBSTED -B-	10,559.70	0.02
63,922 GLENCORE PLC	346,287.16	0.60	512 SPBK 1 SR-BANK	5,576.28	0.01
<b>Luxembourg</b>	<b>267,318.46</b>	<b>0.46</b>	2,861 STOREBRAND	22,134.28	0.04
1,965 ALLEGRO EU	13,705.89	0.02	4,906 TELENOR ASA	52,909.55	0.09
3,184 ARCELORMITTAL SA	75,699.60	0.13	1,772 TOMRA SYSTEMS ASA	19,212.65	0.03
7,861 B M EUROPEAN VALUE RETAIL	53,143.76	0.09	2,600 VAR ENERGI ASA	7,205.04	0.01
855 EUROFINS SCIENTIFIC SE	45,742.50	0.08	1,536 WILH WILHEMSE - SHS OPPSTARTSFASE 1	11,534.32	0.02
1,494 INPOST SA	16,434.00	0.03	804 YARA INTERNATIONAL ASA	28,924.31	0.05
1,119 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	16,513.83	0.03			
3,075 TENARIS SA - REG.SHS	46,078.88	0.08	<b>Poland</b>	<b>235,385.60</b>	<b>0.41</b>
<b>Netherlands</b>	<b>4,414,036.24</b>	<b>7.62</b>	411 CD PROJEKT SA	11,134.31	0.02
198 ADYEN	139,728.60	0.24	709 CYFROWY POLSAT SA	1,854.00	0.00
1,048 AERCAP HOLDINGS	62,033.68	0.11	416 DINA POLSKA S.A.	31,954.99	0.06
1,041 AKZO NOBEL NV	71,287.68	0.12	873 GRUPA PEKAO SA	19,069.43	0.03
357 ARGEX - SHS ADR REPR 1 SH	165,772.76	0.29	975 KGHM POLSKA MIEDZ SA (PLN)	23,618.14	0.04
317 ASM INTERNATIONAL NV	126,007.50	0.22	21 MBANK S.A.	1,796.23	0.00
2,604 ASML HOLDING NV	1,455,896.40	2.51	3,759 ORLEN SPOLKA AKCYJNA	47,744.95	0.08
2,860 DAVIDE CAMPARI-MILANO N.V.	31,931.91	0.06	12,609 PGE POLSKA GRUPA ENERGETYCZNA S.A.	20,457.06	0.04
651 EXOR REG	54,644.94	0.09	4,909 PKO BANK POLSKI SA	36,879.90	0.06
3,498 FERROVIAL INTERNATIONAL SE	101,337.06	0.17	3,322 POWSZECHNY ZAKLAD UBEZPIECZEN	29,737.35	0.05
595 HAL TRUST	66,283.00	0.11	143 SANTANDER BANK POLSKA SPOLKA AKCYJNA	11,139.24	0.02
708 HEINEKEN HOLDING	50,551.20	0.09	<b>Portugal</b>	<b>201,517.97</b>	<b>0.35</b>
1,996 HEINEKEN NV	166,586.16	0.29	75,717 BCP SHARES FROM REVERSE SPLIT	19,716.70	0.03
23,195 ING GROUP NV	291,097.25	0.50	20,972 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	82,545.79	0.14
422 JDE PEET S BV	11,149.24	0.02	3,407 GALP ENERGIA SA REG SHS -B-	47,834.28	0.08
6,332 KONINKLIJKE AHOLD DELHAIZE NV	180,588.64	0.31	2,127 JERONIMO MARTINS SGPS SA	45,220.02	0.08
18,280 KONINKLIJKE KPN NV	57,015.32	0.10	1,738 NAVIGATOR COMP	6,201.18	0.01
1,938 NN GROUP NV	58,992.72	0.10	<b>Russia</b>	<b>492.13</b>	<b>0.00</b>
1,712 NXP SEMICONDUCTORS	323,270.88	0.56	527 EVRAZ PLC	492.13	0.00
10,085 PROSUS N.V.	281,573.20	0.49	<b>Spain</b>	<b>2,248,444.93</b>	<b>3.88</b>
6,549 ROYAL PHILIPS NV	124,208.33	0.21	1,685 ACS	57,407.95	0.10
14,592 STELLANTIS --- BEARER AND REGISTERED SHS	265,706.72	0.46	448 AENA SME SA	63,884.80	0.11
5,550 UNIVERSAL MUSIC GROUP N.V.	137,251.50	0.24	2,922 AMADEUS IT GROUP SA -A-	167,372.16	0.29
1,667 WOLTERS KLUWER NV	191,121.55	0.33	39,365 BANCO BILBAO VIZCAYA ARGENTARIA SA	303,504.15	0.52
<b>Norway</b>	<b>803,512.05</b>	<b>1.39</b>	103,493 BANCO SANTANDER SA REG SHS	374,489.43	0.65
2,208 ADEVINTA ASA - REGISTERED SHS	20,755.13	0.04	23,034 CAIXABANK SA	87,206.72	0.15
277 AKER -A-	16,215.29	0.03	3,603 CELLNEX TELECOM SA	118,790.91	0.20
2,012 AKER BP SHS	52,862.77	0.09	139 CORPORACION ACCIONA ENERGIAS RENOVABLES	3,391.60	0.01
525 BAKKAFROST	25,513.71	0.04	1,490 EDP RENOVAVEIS SA	23,117.35	0.04
5,624 DNB BK ASA	107,627.76	0.19	2,147 ENDESA	41,383.43	0.07
6,425 EQUINOR ASA	200,260.85	0.35	1,642 GRIFOLS SA -A-	20,188.39	0.03
611 GJENSIDIGE FORSIKRING ASA	8,541.85	0.01	630 GRIFOLS SA -B-	5,452.65	0.01
734 KONGSBERG GRUPPEN	28,744.96	0.05	38,344 IBERDROLA SA	406,254.68	0.70
3,355 LEROY SEAFOOD GROUP ASA	13,365.21	0.02	7,488 INDITEX SHARE FROM SPLIT	264,251.52	0.46
2,802 MOWI ASA	47,143.54	0.08	3,015 MAPFRE REG-SHS	5,818.95	0.01
6,809 NEL ASA	5,073.21	0.01	931 NATURGY ENERGY GROUP SA	23,982.56	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,999 REDEIA CORPORACION SA	29,775.11	0.05	9,793 SVENSKA HANDELSBANKEN AB-A-	83,060.65	0.14
8,074 REPSOL SA	125,712.18	0.22	1,657 SWECO AB	14,722.49	0.03
32,694 TELEFONICA SA	126,460.39	0.22	6,079 SWEDBANK -A-	106,385.81	0.18
<b>Sweden</b>	<b>2,952,015.21</b>	<b>5.09</b>	180 SWEDISH ORPHAN BIOVITRUM AB	3,458.38	0.01
1,477 AAK --- REGISTERED SHS	25,296.15	0.04	4,128 TELE2 AB	30,030.95	0.05
1,546 ADDTECH - REGISTERED SHS -B-	23,547.85	0.04	18,750 TELEFON ERICSSON	86,932.19	0.15
1,799 ALFA LAVAL	58,775.41	0.10	18,553 TELIA COMPANY AB	36,404.36	0.06
5,970 ASSA ABLOY AB	123,629.99	0.21	866 THULE CORP	21,600.12	0.04
16,409 ATLAS COPCO AB -A-	210,060.88	0.36	277 TOURMALINE OIL CORP	2,779.03	0.00
9,519 ATLAS COPCO AB -B-	106,093.09	0.18	1,423 TRELLEBORG -B- FREE	33,674.47	0.06
1,150 AVANZA BANK HLD --- REGISTERED SHS	18,935.89	0.03	1,293 VITROLIFE -REGISTERED SHS	16,524.32	0.03
621 AXFOOD AB	13,518.66	0.02	9,687 VOLVO AB -B-	189,992.37	0.33
3,091 BEIJER REF - REGISTERED SHS -B-	31,037.64	0.05	940 VOLVO -A- FREE	18,583.44	0.03
1,263 BIOVITRUM AB	24,529.82	0.04	5,639 VOLVO CAR AB	21,786.33	0.04
1,407 BOLIDEN --- REGISTERED SHS	38,463.92	0.07	2,265 WALLENSTAM BYGGNADS AB	7,210.98	0.01
2,059 CASTELLUM AB	19,932.16	0.03	<b>Switzerland</b>	<b>8,344,357.26</b>	<b>14.40</b>
1,056 ELECTROLUX AB	10,378.68	0.02	10,239 ABB LTD PREFERENTIAL SHARE	346,744.31	0.60
3,318 ELEKTA INSTRUMENT -B- FREE	21,467.12	0.04	3,298 ALCON - REGISTERED SHS	241,557.10	0.42
3,809 EMBRACER GRP --- REGISTERED SHS	7,255.40	0.01	3,285 CIE FINANCIERE RICHEMONT NAMEN AKT	379,866.82	0.66
976 EMBRACER GRP --- REGISTERED SHS	1,828.63	0.00	1,635 DSM FIRMENICH	131,012.55	0.23
3,656 EPIROC --- REGISTERED SHS -A-	66,111.54	0.11	210 GEBERIT AG	99,519.90	0.17
2,638 EPIROC REGISTERED SHS -B-	40,180.62	0.07	61 GIVAUDAN SA REG.SHS	188,564.36	0.33
2,672 EQT AB	50,385.30	0.09	3,311 HOLCIM LTD	200,940.15	0.35
3,907 ESSITY AB REGISTERED -B-	80,127.04	0.14	345 KUEHNE + NAGEL INTERNATIONAL AG	92,968.87	0.16
1,278 EVOLUTION AB	122,927.99	0.21	506 LONZA GROUP (CHF)	222,346.39	0.38
921 FABEGE --REGISTERED SHS	6,991.68	0.01	17,592 NESTLE SA PREFERENTIAL SHARE	1,884,253.86	3.25
4,844 FASTIGHETS-B SHS SHARES	20,761.50	0.04	12,975 NOVARTIS AG PREFERENTIAL SHARE	1,257,512.00	2.17
1,816 GETINGE -B-	30,423.23	0.05	153 PARTNERS GROUP HLDG NAMEN AKT	163,417.99	0.28
4,306 HENNES AND MAURITZ AB	58,196.98	0.10	173 ROCHE HOLDING AG	48,119.56	0.08
11,909 HEXAGON --- REGISTERED SHS -B-	96,680.06	0.17	4,635 ROCHE HOLDING LTD	1,198,529.50	2.07
666 HOLMEN -REGISTERED SHS	24,654.01	0.04	167 SCHINDLER HOLDING NAMEN AKT	30,484.34	0.05
2,861 HUSQVARNA -B-	20,828.53	0.04	303 SCHINDLER HOLDING SA	57,249.50	0.10
1,010 INDUSTRIVAERDEN AB -A- FREE	25,358.66	0.04	905 SGS LTD	71,966.44	0.12
419 INDUSTRIVAERDEN -C- FREE	10,512.79	0.02	933 SIKA - REGISTERED SHS CPT GS	224,544.21	0.39
1,953 INDUTRADE AB	34,416.27	0.06	4,580 STMICROELECTRONICS	187,711.30	0.32
2,689 INVESTOR --- REGISTERED SHS -A-	48,508.36	0.08	724 STRAUMANN HOLDING LTD	87,608.07	0.15
11,757 INVESTOR --- REGISTERED SHS -B-	214,441.95	0.37	181 SWISSCOM SHS NOM	101,698.63	0.18
1,444 KINNEVIK AB	13,708.75	0.02	1,880 SWISS RE REG SHS	183,079.45	0.32
733 LATOUR INVESTMENT REGISTERED B	12,283.04	0.02	222 THE SWATCH GROUP	53,955.70	0.09
965 LIFCO AB	16,103.61	0.03	302 THE SWATCH GROUP REG	13,984.51	0.02
171 LUNDBERGFOERETAGEN -B- FREE	6,793.91	0.01	19,335 UBS GROUP NAMEN-AKT	452,956.64	0.78
9,870 NIBE INDUSTRIER	61,609.74	0.11	977 ZURICH INSURANCE GROUP NAMEN AKT	423,765.11	0.73
364 SAAB AB -SHS-B-	17,620.10	0.03	<b>United Kingdom</b>	<b>13,197,781.81</b>	<b>22.77</b>
1,644 SAGAX -B-	29,799.95	0.05	6,240 3I GROUP PLC	149,129.81	0.26
6,623 SANDVIK AB	116,078.83	0.20	11,587 ABRDN PLC	20,805.58	0.04
4,086 SECURITAS -B- FREE	30,783.99	0.05	1,213 ADMIRAL GROUP PLC	33,240.73	0.06
10,700 SKANDINAVISKA ENSKILDA BANKEN -A-	121,534.89	0.21	3,150 ALLFUNDS GROUP PLC	16,506.00	0.03
1,896 SKANSKA -B- FREE	29,670.07	0.05	8,071 ANGLO AMERICAN PLC	210,800.68	0.36
2,553 SKF AB -B-	40,428.51	0.07	2,630 ANTOFAGASTA PLC	43,327.99	0.07
5,415 SSAB - REGISTERED -B-	28,293.12	0.05	3,085 ASHTEAD GROUP	177,901.43	0.31
3,397 SSAB SWEDISH STEEL -A- FREE	18,221.68	0.03	2,403 ASSOCIATED BRITISH FOODS PLC	57,290.80	0.10
3,811 SVENSKA CELLULOOSA SCA AB-SHS-B-	49,681.33	0.09			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
9,974	1,276,589.20	2.20	1,570	19,502.82	0.03
4,651	33,115.73	0.06	5,424	30,152.79	0.05
18,562	83,415.59	0.14	4,769	11,891.53	0.02
108,822	199,402.46	0.34	18,435	188,898.18	0.33
7,003	35,612.44	0.06	4,719	315,216.58	0.54
103,027	631,179.94	1.09	12,819	410,107.51	0.71
13,736	408,089.37	0.70	15,595	109,707.97	0.19
4,440	16,221.31	0.03	4,810	31,175.72	0.05
42,817	57,605.99	0.10	7,245	432,160.83	0.75
2,563	86,457.67	0.15	60,069	152,977.20	0.26
2,251	49,527.72	0.09	5,973	68,103.49	0.12
181	0.21	0.00	5,955	27,955.68	0.05
7,310	84,357.40	0.15	7,461	61,879.67	0.11
1,366	80,611.74	0.14	1,242	33,863.62	0.06
11,494	265,021.90	0.46	44,374	1,333,163.98	2.30
12,231	30,711.46	0.05	5,102	60,172.31	0.10
1,085	61,480.00	0.11	2,942	54,929.32	0.09
14,921	521,908.16	0.90	592	65,014.90	0.11
15,529	19,227.75	0.03	6,897	128,016.72	0.22
8,614	28,511.40	0.05	16,836	147,125.76	0.25
1,127	7,161.66	0.01	3,975	38,136.90	0.07
27,261	468,911.83	0.81	25,574	34,584.16	0.06
33,987	133,553.94	0.23	45,532	138,685.20	0.24
2,388	53,367.97	0.09	523	24,763.21	0.04
2,204	19,646.45	0.03	16,692	781,679.77	1.35
1,405	33,821.07	0.06	3,476	37,997.96	0.07
132,278	983,468.78	1.70	149,340	132,260.77	0.23
1,689	26,929.75	0.05	2,241	49,126.84	0.08
5,269	101,261.51	0.17	1,285	51,317.04	0.09
8,540	73,880.75	0.13	3,275	25,885.87	0.04
987	69,115.03	0.12	8,449	71,398.62	0.12
1,082	51,293.34	0.09			
27,293	46,568.64	0.08	<b>Other transferable securities</b>	<b>161,212.00</b>	<b>0.28</b>
3,558	6,071.73	0.01	<b>Shares</b>	<b>161,212.00</b>	<b>0.28</b>
13,306	22,964.12	0.04	<b>France</b>	<b>161,212.00</b>	<b>0.28</b>
1,211	22,728.94	0.04	410	161,212.00	0.28
9,945	28,984.27	0.05	<b>Total securities portfolio</b>	<b>57,667,386.51</b>	<b>99.50</b>
9,603	24,721.58	0.04			
3,831	26,049.39	0.04			
41,760	107,120.14	0.18			
763	12,337.72	0.02			
1,500	26,295.15	0.05			
446,516	228,405.75	0.39			
2,494	236,748.86	0.41			
17,237	39,207.52	0.07			
10,921	59,074.62	0.10			
3,163	50,048.63	0.09			
24,277	274,284.76	0.47			
33,870	92,035.50	0.16			
757	63,673.88	0.11			
3,116	21,568.43	0.04			
4,053	40,576.72	0.07			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>75,339,414.13</b>	<b>99.24</b>	<b>France</b>	<b>24,766,726.06</b>	<b>32.62</b>
<b>Shares</b>	<b>75,339,414.13</b>	<b>99.24</b>	470 AEROPORTS DE PARIS-ADP-	52,593.00	0.07
<b>Austria</b>	<b>683,791.79</b>	<b>0.90</b>	10,151 AIRBUS SE	1,288,973.98	1.70
4,469 AMS-OSRAM AG	19,914.51	0.03	8,278 AIR LIQUIDE NOM. PRIME FIDELITE	1,323,155.52	1.74
1,251 ANDRITZ AG	59,822.82	0.08	89 AIR LIQUIDE SA	14,225.76	0.02
1,357 BAWAG GROUP AG	58,975.22	0.08	465 AIR LIQUIDE SA	74,325.60	0.10
749 CA-IMMOBILIEN-ANLAGEN AG	23,518.60	0.03	30,826 AXA SA	868,676.68	1.14
5,666 ERSTE GROUP BANK AG	185,958.12	0.24	720 BIOMERIEUX SA	66,110.40	0.09
636 EVN AG	16,090.80	0.02	18,583 BNP PARIBAS SA	1,122,970.69	1.48
148 MAYR-MELNHOF KARTON AG	18,914.40	0.02	13,628 BOLLORE --- ACT	69,366.52	0.09
2,450 OMV AG	111,034.00	0.15	3,370 BOUYGUES SA	111,681.80	0.15
2,613 RAIFFEISEN BANK	36,085.53	0.05	2,741 CAPGEMINI SE	454,457.80	0.60
555 VERBUND AG	42,762.75	0.06	10,173 CARREFOUR SA	165,667.32	0.22
618 VIENNA INSURANCE GROUP AG	16,315.20	0.02	8,061 CIE DE SAINT-GOBAIN	458,509.68	0.60
1,947 VOESTALPINE AG	50,310.48	0.07	11,633 CIE GENERALE DES ETABLISSEMENTS MICHELIN	338,171.31	0.45
1,834 WIENERBERGER AG	44,089.36	0.06	19,203 CREDIT AGRICOLE SA	224,521.48	0.30
<b>Belgium</b>	<b>1,980,210.44</b>	<b>2.61</b>	10,924 DANONE SA	570,888.24	0.75
384 ACKERMANS AND VAN HAAREN NV	54,950.40	0.07	11,761 DASSAULT SYST.	415,104.50	0.55
2,627 AGEAS NOM	102,531.81	0.14	24,353 ENGIE --- REGISTERED LOYALTY BONUS	353,849.09	0.47
14,793 ANHEUSER-BUSCH INBEV	776,780.43	1.02	5,975 ENGIE SA	86,816.75	0.11
1,960 AZELIS GROUP NV	36,671.60	0.05	4,968 ESSLORLUXOTTICA SA	820,514.88	1.08
865 COLRUYT	35,430.40	0.05	561 HERMES INTERNATIONAL SA	970,417.80	1.28
363 D'IETTEREN	58,043.70	0.08	1,235 KERING	533,396.50	0.70
493 ELIA SYSTEM OPERATOR SA	45,676.45	0.06	39 L'OREAL SA	15,334.80	0.02
1,581 GROUPE BRUXELLES LAMBERT GBL	111,555.36	0.15	4,439 LEGRAND SA	387,524.70	0.51
4,330 KBC GROUPE SA	256,076.20	0.34	3,095 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,216,954.00	1.60
2,499 PROXIMUS SA	19,237.30	0.03	4,502 LVMH MOET HENNESSY LOUIS VUITTON SE	3,225,232.80	4.25
260 SOFINA SA	49,868.00	0.07	32,440 ORANGE	352,298.40	0.46
1,211 SOLVAY	126,973.35	0.17	3,361 PERNOD RICARD SA	530,533.85	0.70
2,091 UCB	162,136.14	0.21	6,141 SAFRAN SA	912,798.24	1.20
3,498 UMICORE SA	78,530.10	0.10	19,159 SANOFI	1,944,255.32	2.56
2,805 WAREHOUSES DE PAUW SCA - REGISTERED SHS	65,749.20	0.09	422 SARTORIUS STEDIM BIOTECH	95,372.00	0.13
<b>Finland</b>	<b>2,717,557.74</b>	<b>3.58</b>	9,329 SCHNEIDER ELECTRIC SE	1,464,466.42	1.93
2,452 ELISA CORPORATION -A-	107,618.28	0.14	12,946 SOCIETE GENERALE SA	298,340.57	0.39
7,530 FORTUM CORP	82,792.35	0.11	28 SODEXO	2,730.56	0.00
1,790 HUHTAMAKI OYJ	55,758.50	0.07	1,378 SODEXO SA	134,382.56	0.18
4,668 KESKO CORP	79,215.96	0.10	1,005 TELEPERFORMANCE SE	119,997.00	0.16
5,746 KONE OYJ -B-	229,380.32	0.30	1,685 THALES	224,273.50	0.30
12,061 METSO CORPORATION	120,055.20	0.16	39,570 TOTALENERGIES SE	2,465,606.70	3.25
7,436 NESTE	238,918.68	0.31	8,402 VINCI SA	882,378.04	1.16
91,527 NOKIA OYJ	326,568.34	0.43	4,122 WORLDLINE SA	109,851.30	0.14
55,193 NORDEA BANK	574,669.52	0.76	<b>Germany</b>	<b>18,477,849.13</b>	<b>24.34</b>
1,844 ORION CORPORATION (NEW) -B-	68,633.68	0.09	2,872 ADIDAS AG NAMEN AKT	478,532.64	0.63
8,029 SAMPO OYJ -A-	329,028.42	0.43	6,963 ALLIANZ SE PREFERENTIAL SHARE	1,571,549.10	2.07
9,883 STORA ENSO -R-	117,508.87	0.15	15,467 BASF SE PREFERENTIAL SHARE	664,307.65	0.88
9,147 UPM KYMMENE CORP	297,003.09	0.39	17,025 BAYER AG REG SHS	773,786.25	1.02
8,406 WARTSILA CORPORATION -B-	90,406.53	0.12	1,696 BEIERSDORF AG	207,166.40	0.27
			1,612 BIONTECH --- SHS SPONSORED ADR	161,006.56	0.21
			5,271 BMW AG	508,018.98	0.67
			1,022 BMW VORZUG - STIMMRECHTSLOS	90,242.60	0.12

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
637	CARL ZEISS MEDITEC AG	52,756.34	0.07	2,085	AMPLIFON SPA	58,630.20	0.08
1,872	CONTINENTAL AG	124,974.72	0.16	17,790	ASSICURAZIONI GENERALI SPA	344,503.36	0.45
7,447	DAIMLER TRUCK HOLDING AG	244,410.54	0.32	3,482	BANCA MEDIOLANUM	28,211.16	0.04
3,463	DELIVERY HERO	94,089.71	0.12	387	DIASORIN	33,444.54	0.04
33,761	DEUTSCHE BANK AG PREFERENTIAL SHARE	352,802.45	0.46	133,072	ENEL SPA	774,479.04	1.02
3,182	DEUTSCHE BOERSE AG REG SHS	520,893.40	0.69	36,758	ENI AZ	560,780.05	0.74
16,379	DEUTSCHE POST AG REG SHS	631,164.77	0.83	2,263	FERRARI	632,961.10	0.83
55,944	DEUTSCHE TELEKOM AG REG SHS	1,111,495.39	1.46	10,573	FINECOBANK	121,748.10	0.16
1,973	DR ING HCF PORSCHE AKTIENGESELLSCH	175,597.00	0.23	11,988	HERA SPA	31,048.92	0.04
38,348	E.ON SE	429,497.60	0.57	5,336	INFRASTRUTTURE WIRELESS ITALIANE SPA	60,110.05	0.08
3,489	EVONIK INDUSTRIES	60,446.93	0.08	1,236	INTERPUMP GROUP	53,753.64	0.07
3,449	FRESENIUS MEDICAL CARE AG & CO KGAA	140,857.16	0.19	268,838	INTESA SANPAOLO	655,964.72	0.86
7,155	FRESENIUS SE	210,786.30	0.28	6,939	LEONARDO SPA	94,786.74	0.12
1,041	HANNOVER RUECK SE	216,423.90	0.29	10,479	MEDIOBANCA	131,301.87	0.17
109	HAPAG-LLOYDS NAM-AKT	18,769.80	0.02	3,362	MONCLER SPA	185,178.96	0.24
2,387	HEIDELBERG MATERIALS AG	175,492.24	0.23	8,337	NEXI SPA	48,254.55	0.06
1,668	HENKEL AG & CO KGAA	99,612.96	0.13	4,323	PIRELLI & C.SPA	19,717.20	0.03
2,857	HENKEL AG & CO KGAA PFD	192,733.22	0.25	7,899	POSTE ITALIANE SPA	78,737.23	0.10
22,568	INFINEON TECHNOLOGIES REG SHS	707,619.64	0.93	8,790	PRADA SPA	48,868.96	0.06
1,147	KNORR-BREMSE - BEARER SHS	69,026.46	0.09	4,429	PRYSMIAN SPA	168,966.35	0.22
13,623	MERCEDES-BENZ GROUP	897,619.47	1.18	1,691	RECORDATI SPA	75,604.61	0.10
2,239	MERCK KGAA	354,097.85	0.47	35,481	SNAM SPA	157,854.97	0.21
930	MTU AERO ENGINES HOLDING AG	159,727.50	0.21	567	STEV GRP	15,916.17	0.02
2,361	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	871,445.10	1.15	184,780	TELECOM ITALIA	54,713.36	0.07
2,654	PORSCHE AUTOMOBIL HLDG - VORZ.AKT- STIMMR	123,809.10	0.16	103,408	TELECOM ITALIA - RSP	30,743.20	0.04
1,756	PUMA AG	103,252.80	0.14	24,312	TERNA SPA	173,295.94	0.23
12,891	RWE AG	453,118.65	0.60	31,283	UNICREDIT SPA REGS	711,062.59	0.94
17,737	SAP AG	2,178,458.34	2.87	7,173	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	16,397.48	0.02
426	SARTORIUS VORZ.OHNE STIMMRECHT.	137,086.80	0.18		<b>Luxembourg</b>	<b>430,104.81</b>	<b>0.57</b>
12,825	SIEMENS AG PREFERENTIAL SHARE	1,739,839.50	2.29	7,947	ARCELORMITTAL SA	188,939.93	0.25
8,681	SIEMENS ENERGY - REGISTERED SHS	107,470.78	0.14	2,246	EUROFINS SCIENTIFIC SE	120,161.00	0.16
4,669	SIEMENS HEALTHINEERS	224,112.00	0.30	8,075	TENARIS SA - REG.SHS	121,003.88	0.16
2,301	SYMRISE AG	207,826.32	0.27		<b>Netherlands</b>	<b>11,538,227.96</b>	<b>15.20</b>
780	TALANX AG NAM AKT	46,800.00	0.06	521	ADYEN	367,669.70	0.48
15,276	TELEFONICA REG SHS	25,892.83	0.03	2,868	AERCAP HOLDINGS	169,763.93	0.22
497	VOLKSWAGEN AG	61,975.90	0.08	2,956	AKZO NOBEL NV	202,426.88	0.27
3,173	VOLKSWAGEN AG VORZAKT	345,666.62	0.46	965	ARGENX - SHS ADR REPR 1 SH	448,097.23	0.59
12,057	VONOVIA SE	275,020.17	0.36	797	ASM INTERNATIONAL NV	316,807.50	0.42
3,813	ZALANDO SE	80,568.69	0.11	6,838	ASML HOLDING NV	3,823,125.80	5.04
	<b>Ireland</b>	<b>2,007,967.75</b>	<b>2.65</b>	8,487	DAVIDE CAMPARI-MILANO N.V.	94,757.36	0.12
18,289	BANK OF IRELAND - REGISTERED	169,904.81	0.22	1,843	EXOR REG	154,701.42	0.20
4,484	CFD SMURFIT KAPPA PLC	141,515.04	0.19	8,164	FERROVIAL INTERNATIONAL SE	236,511.08	0.31
3,060	FLUTTER ENTERTAINMENT PLC	473,994.00	0.62	1,566	HAL TRUST	174,452.40	0.23
1,410	ICON PLC	327,945.69	0.43	1,920	HEINEKEN HOLDING	137,088.00	0.18
7,627	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	189,646.33	0.25	4,980	HEINEKEN NV	415,630.80	0.55
2,718	KERRY GROUP -A-	215,211.24	0.28	60,918	ING GROUP NV	764,520.90	1.01
2,653	KINGSPAN GROUP	188,256.88	0.25	1,671	JDE PEET S BV	44,147.82	0.06
18,944	RYANAIR HLDGS	301,493.76	0.40	16,630	KONINKLIJKE AHOLD DELHAIZE NV	474,287.60	0.62
	<b>Italy</b>	<b>5,412,009.11</b>	<b>7.13</b>	55,834	KONINKLIJKE KPN NV	174,146.25	0.23
26,675	A2A SPA	44,974.05	0.06	4,466	NN GROUP NV	135,945.04	0.18
				4,495	NXP SEMICONDUCTORS	848,774.88	1.12

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		EUR	
26,570	PROSUS N.V.	741,834.40	0.98
15,979	ROYAL PHILIPS NV	303,057.71	0.40
37,844	STELLANTIS --- BEARER AND REGISTERED SHS	689,139.24	0.91
13,319	UNIVERSAL MUSIC GROUP N.V.	329,378.87	0.43
4,291	WOLTERS KLUWER NV	491,963.15	0.65
	<b>Portugal</b>	<b>455,637.50</b>	<b>0.60</b>
125,662	BCP SHARES FROM REVERSE SPLIT	32,722.38	0.04
48,603	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	191,301.41	0.25
8,256	GALP ENERGIA SA REG SHS -B-	115,914.24	0.15
4,798	JERONIMO MARTINS SGPS SA	102,005.48	0.13
3,838	NAVIGATOR COMP	13,693.99	0.02
	<b>Spain</b>	<b>6,041,738.31</b>	<b>7.96</b>
3,535	ACS	120,437.45	0.16
1,274	AENA SME SA	181,672.40	0.24
7,786	AMADEUS IT GROUP SA -A-	445,982.08	0.59
103,158	BANCO BILBAO VIZCAYA ARGENTARIA SA	795,348.18	1.05
274,363	BANCO SANTANDER SA REG SHS	992,782.52	1.31
65,425	CAIXABANK SA	247,699.05	0.33
9,865	CELLNEX TELECOM SA	325,249.05	0.43
978	CORPORACION ACCIONA ENERGIAS RENOVABLES	23,863.20	0.03
5,109	EDP RENOVAVEIS SA	79,266.14	0.10
5,481	ENDESA	105,646.28	0.14
5,062	GRIFOLS SA -A-	62,237.30	0.08
4,485	GRIFOLS SA -B-	38,817.68	0.05
100,705	IBERDROLA SA	1,066,969.48	1.41
19,145	INDITEX SHARE FROM SPLIT	675,627.05	0.89
15,674	MAPFRE REG-SHS	30,250.82	0.04
2,142	NATURGY ENERGY GROUP SA	55,177.92	0.07
6,999	REDEIA CORPORACION SA	104,250.11	0.14
22,107	REPSOL SA	344,205.99	0.45
89,518	TELEFONICA SA	346,255.61	0.46
	<b>Switzerland</b>	<b>827,593.53</b>	<b>1.09</b>
4,553	DSM FIRMENICH	364,831.89	0.48
11,291	STMICROELECTRONICS	462,761.64	0.61
	<b>Other transferable securities</b>	<b>294,113.60</b>	<b>0.39</b>
	<b>Shares</b>	<b>294,113.60</b>	<b>0.39</b>
	<b>France</b>	<b>294,113.60</b>	<b>0.39</b>
748	L OREAL S A	294,113.60	0.39
	<b>Total securities portfolio</b>	<b>75,633,527.73</b>	<b>99.63</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>759,695,388.70</b>	<b>99.45</b>			
<b>Shares</b>	<b>759,695,388.70</b>	<b>99.45</b>			
<b>Australia</b>	<b>16,443,563.68</b>	<b>2.15</b>			
11,593 AGL ENERGY LTD	80,283.44	0.01	2,979 RAMSAY HEALTH CARE LTD	99,728.02	0.01
6,701 ALLKEM LIMITED	50,860.12	0.01	588 REA GROUP LTD	58,563.90	0.01
81,246 ALUMINA	50,076.71	0.01	10,728 REECE LTD	128,991.77	0.02
6,041 AMPOL - REGISTERED SHS	131,781.96	0.02	6,147 RIO TINTO	450,485.46	0.06
40,964 ANZ BANKING GROUP LTD	678,405.62	0.09	59,864 SANTOS LTD	305,227.21	0.04
24,043 APA GROUP STAPLED SECURITY	128,794.46	0.02	67,959 SCENTRE GRP - STAPLED SECURITY	107,897.78	0.01
6,634 ARISTOCRAT LEISURE	174,903.28	0.02	7,509 SEEK LTD	106,958.39	0.01
2,510 ASX LTD	92,532.08	0.01	5,692 SEVEN GROUP HOLDINGS LTD	114,433.55	0.01
14,515 ATLAS ARTERIA -REGISTERED SHS	51,805.11	0.01	5,544 SONIC HEALTHCARE LTD	106,627.67	0.01
20,577 AURIZON HOLDINGS LTD	46,348.74	0.01	58,148 SOUTH 32 LTD	127,222.79	0.02
20,900 BHP GROUP LTD	596,819.96	0.08	26,536 STOCKLAND	67,135.46	0.01
51,936 BHP GROUP LTD	1,483,242.63	0.19	17,821 SUNCORP GROUP	160,678.92	0.02
4,573 BLUESCOPE STEEL	57,375.69	0.01	142,432 TELSTRA CORP	353,914.80	0.05
25,074 BRAMBLES	231,737.90	0.03	34,297 THE LOTTERY CORPORATION LIMITED	104,478.89	0.01
5,304 CARSALES.COM/ACT NM SVN	95,644.58	0.01	9,422 TPG TELECOM - REGISTERED SHS	33,202.15	0.00
3,728 CHARTER HALL GROUP	22,833.50	0.00	47,324 TRANSURBAN GROUP	387,590.83	0.05
1,182 COCHLEAR	194,774.78	0.03	19,834 TREASURY WINE ESTATES LTD	157,835.18	0.02
12,611 COLES GRP --- REGISTERED SHS	126,645.44	0.02	43,188 VICINITY CENTRES	47,245.80	0.01
22,989 COMMONWEALTH BANK OF AUSTRALIA	1,483,269.95	0.19	4,531 W.H.SOUL PATTINSON	95,303.50	0.01
7,710 COMPUTERSHARE LIMITED	129,178.28	0.02	18,222 WESFARMERS	621,661.01	0.08
7,256 CSL LTD	1,174,505.98	0.15	55,296 WESTPAC BANKING CORP	754,804.56	0.10
8,363 DEXUS - STAPLED SECURITY	39,401.74	0.01	18,329 WHITEHAVEN COAL LTD	84,108.29	0.01
680 DOMINO S PIZZA ENTERPRISES LTD	23,339.29	0.00	2,984 WISE TECH GLOBAL	125,278.50	0.02
11,509 ENDEAVOUR GROUP LTD/AUSTRALI	39,145.21	0.01	24,018 WOODSIDE ENERGY SHARES	565,641.32	0.07
25,058 EVOLUTION MINING	53,207.48	0.01	3,775 WOODSIDE ENERGY SHARES	87,685.90	0.01
23,705 FORTESCUE METALS GROUP LTD	320,060.49	0.04	16,836 WOOLWORTHS GRP - REGISTERED	405,518.79	0.05
25,047 GOODMAN GROUP - STAPLED SECURITY	346,747.58	0.05			
16,102 GPT GROUP STAPLED SECURITY	40,529.84	0.01	<b>Austria</b>	<b>966,660.21</b>	<b>0.13</b>
3,165 IDP EDUCATION	43,672.88	0.01	14,887 AMS-OSRAM AG	70,236.04	0.01
7,950 IGO NL	64,957.79	0.01	1,769 ANDRITZ AG	89,563.45	0.01
36,249 INSURANCE AUSTRALIA GROUP LIMITED	132,884.64	0.02	1,229 BAWAG GROUP AG	56,550.31	0.01
11,207 LEND GRP - STAPLED SECURITIES	51,933.10	0.01	2,088 CA-IMMOBILIEN-ANLAGEN AG	69,415.03	0.01
9,373 LYNAS RARE EARTHS LTD	41,075.12	0.01	5,014 ERSTE GROUP BANK AG	174,227.35	0.02
5,327 MACQUARIE GROUP	576,665.37	0.08	3,246 EVN AG	86,948.57	0.01
34,538 MEDIBANK PRIVATE LTD	76,680.70	0.01	444 MAYR-MELNHOF KARTON AG	60,076.86	0.01
1,877 MINERAL RESOURCES	81,928.33	0.01	2,194 OMV AG	105,273.71	0.01
66,266 MIRVAC GROUP STAPLED SECURITIES	91,096.31	0.01	6,755 RAIFFEISEN BANK	98,767.13	0.01
43,968 NAT. AUSTRALIA BANK	824,920.64	0.11	887 VERBUND AG	72,358.52	0.01
11,434 NEWCREST MINING LTD	180,946.04	0.02	568 VIENNA INSURANCE GROUP AG	15,876.17	0.00
13,967 NORTHERN STAR RESOURCES LTD	94,289.91	0.01	1,266 VOESTALPINE AG	34,635.35	0.00
3,583 ORICA LIMITED	36,051.50	0.00	1,286 WIENERBERGER AG	32,731.72	0.00
28,475 ORIGIN ENERGY LTD	161,357.32	0.02			
39,573 PILBARA MINERALS LTD	109,824.15	0.01	<b>Belgium</b>	<b>2,026,303.54</b>	<b>0.27</b>
22,370 QBE INSURANCE GROUP	226,815.43	0.03	825 ACKERMANS AND VAN HAAREN NV	124,993.38	0.02
13,757 QUANTAS AIRWAYS LTD	45,992.17	0.01	1,929 AGEAS NOM	79,712.09	0.01
			12,693 ANHEUSER-BUSCH INBEV	705,666.86	0.09
			4,462 AZELIS GROUP NV	88,388.71	0.01
			1,834 COLRUYT	79,533.97	0.01
			535 D'IETEREN	90,572.36	0.01
			912 ELIA SYSTEM OPERATOR SA	89,460.99	0.01
			1,495 GROUPE BRUXELLES LAMBERT GBL	111,684.57	0.01
			3,257 KBC GROUPE SA	203,935.35	0.03
			4,854 PROXIMUS SA	39,561.35	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
143 SOFINA SA	29,038.76	0.00	2,489 FRANCO NEVADA CORP	333,831.23	0.04
1,065 SOLVAY	118,225.59	0.02	751 GEORGE WESTON	83,672.71	0.01
1,193 UCB	97,939.90	0.01	2,423 GFL ENVIRONMENTAL INC	77,297.47	0.01
1,847 UMICORE SA	43,901.23	0.01	2,294 GILDAN ACTIVEWEAR	64,596.46	0.01
4,984 WAREHOUSES DE PAUW SCA - REGISTERED SHS	123,688.43	0.02	3,121 GREAT WEST LIFECO INC	89,707.55	0.01
<b>Bermuda</b>	<b>462,015.23</b>	<b>0.06</b>	5,016 HYDRO ONE LTD	128,296.54	0.02
18,000 ALIBABA HEALTH INFORMATION	11,215.77	0.00	1,069 IA FINL CORP --- REGISTERED SHS	67,367.39	0.01
20,009 AUTOSTORE HLDG --- REGISTERED SHS REG S	28,459.77	0.00	1,309 IGM FINANCIAL INC	33,355.03	0.00
36,800 CHINA GAS HOLDINGS LTD	34,723.94	0.00	2,221 IMPERIAL OIL	137,435.47	0.02
625 EVEREST GROUP LTD	232,293.75	0.03	3,029 INTACT FINANCIAL CORP	443,650.26	0.06
8,400 HONG KONG LAND HOLDINGS LTD	29,988.00	0.00	4,704 IVANHOE MINES LTD	40,499.78	0.01
2,700 JARDINE MATHESON HLD	125,334.00	0.02	5,905 KEYERA	139,285.81	0.02
<b>Canada</b>	<b>25,799,679.84</b>	<b>3.38</b>	12,975 KINROSS GOLD CORP	59,406.02	0.01
6,779 AGNICO EAGLE MINES LTD	309,473.85	0.04	1,759 LOBLAW COMPANIES	150,142.64	0.02
3,315 AIR CANADA - VOTING AND VARIABLE VOTING	47,519.27	0.01	9,975 LUNDIN MINING (SEK)	74,740.29	0.01
14,472 ALGONQUIN POWER AND UTILITIES	86,063.11	0.01	4,945 MAGNA INTL SHS -A- SUB.VTG	266,238.24	0.03
10,428 ALIMENTATION COUCHE-TARD INC	532,055.12	0.07	24,988 MANULIFE FINANCIAL REGISTERED	458,739.01	0.06
5,763 ALTAGAS	111,042.38	0.01	3,132 METRO -A- SUB VTG	163,414.13	0.02
12,696 ARC RESOURCES	203,591.01	0.03	4,695 NATIONAL BK CANADA	313,342.25	0.04
1,405 ATCO CLASS 1 NON VOTING	35,749.27	0.00	4,211 NORTHLAND POWER INC	68,897.39	0.01
7,495 B2GOLD CORP	21,620.65	0.00	8,331 NUTRIEN - REGISTERED	516,877.90	0.07
9,870 BANK OF MONTREAL	836,485.44	0.11	498 NUVEI - REGISTERED SHS	7,503.31	0.00
16,266 BANK OF NOVA SCOTIA	732,466.59	0.10	1,064 ONEX CORP SUB.VOTING	62,826.11	0.01
21,090 BARRICK GOLD CORPORATION	307,776.94	0.04	3,603 OPEN TEXT	127,040.39	0.02
14,198 BCE INC	544,513.11	0.07	1,503 PAN AMERICAN SILVER	21,856.21	0.00
3,300 BROOKFIELD ASSET MANAGEMENT LTD	110,474.21	0.01	7,317 PEMBINA PIPELINE CORP	221,029.98	0.03
19,244 BROOKFIELD --- REGISTERED SHS	604,519.09	0.08	5,938 POWER CORP DU CANADA SUB.	151,878.95	0.02
473 BRP SUBORD.VOTING WHEN ISSUED	35,969.05	0.00	2,633 QUEBECOR -B- SUBORD.VOTING	56,692.48	0.01
6,160 CAE INC	144,480.54	0.02	5,166 RESTAURANT BRANDS INTERNATIONAL INC	345,617.23	0.05
6,747 CAMECO CORP	268,937.46	0.04	9,692 RIOCAN REIT (UNITS)	129,540.02	0.02
3,748 CANADIAN APARTMENT PROPERTIES REIT	124,972.92	0.02	2,599 RITCHIE BRO AUCTION --- REGISTERED SHS	163,478.99	0.02
13,554 CANADIAN IMPERIAL BANK OF COMMERCE	525,629.53	0.07	4,913 ROGERS COMMUNICATIONS -B- NON VOTING	189,510.59	0.02
8,739 CANADIAN NATIONAL RAILWAY	950,774.00	0.12	19,805 ROYAL BANK OF CANADA	1,738,833.41	0.23
16,475 CANADIAN NATURAL RESOURCES	1,070,410.01	0.14	3,967 SAPUTO	83,332.22	0.01
586 CANADIAN TIRE CORP -A- NON VOTING	63,304.06	0.01	17,163 SHOPIFY -A- SUBORD VOTING	941,191.93	0.12
1,657 CANADIAN UTILITIES -A- NON VOTING	35,175.22	0.00	18,932 SUNCOR ENERGY	654,091.91	0.09
1,095 CCL INDUSTRIES INC -B- NON-VOTING	46,174.01	0.01	7,838 SUN LIFE FINANCIAL INC	384,197.59	0.05
12,774 CDN PACIFIC RAILWAY	953,912.77	0.12	14,677 TC ENERGY - REGISTERED SHS	507,083.60	0.07
17,879 CENOVUS ENERGY INC	373,985.74	0.05	6,936 TECK RESOURCES LTD -B-	299,916.47	0.04
2,889 CGI GROUP --- REGISTERED SHS -A-	286,085.37	0.04	22,248 TELUS CORP	364,993.33	0.05
8,486 CHOICE PROPERTIES REAL ESTATE INVESTMENT	79,589.30	0.01	1,344 TFI INTERNATIONAL INC REGISTERED	173,411.45	0.02
321 CONSTELLATION SOFTWARE	665,773.18	0.09	2,320 THOMSON REUTERS --- REGISTERED SHS	285,132.60	0.04
3,759 DOLLARAMA INC	260,188.31	0.03	26,113 TORONTO DOMINION BANK	1,580,526.31	0.21
4,888 EMERA	171,445.13	0.02	4,762 TOURMALINE OIL CORP	240,746.69	0.03
3,621 EMPIRE -A- NON VOTING	98,963.58	0.01	3,209 WASTE CONNECTIONS INC	432,868.04	0.06
27,606 ENBRIDGE INC	919,878.97	0.12	980 WEST FRASER TIMBER CO	71,479.16	0.01
264 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	216,509.92	0.03	4,933 WHEATON PRECIOUS METAL - REGISTERED	201,118.83	0.03
6,682 FIRST QUANTUM MINERALS LTD	158,601.98	0.02	1,979 WSP GLOBAL	280,608.18	0.04
942 FIRSTSERVICE CORP	137,651.94	0.02	<b>Cayman Islands</b>	<b>963,107.48</b>	<b>0.13</b>
7,878 FORTIS INC	300,617.26	0.04	27,900 BUDWEISER BREWING COMPANY APAC LIMITED	55,074.49	0.01
			32,000 CFD CHINA MENGNIU DAIRY	107,254.63	0.01
			8,000 CFD WHARF REIC - REGISTERED	30,899.54	0.00

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
21,000	CHOW TAI FOO JEWELLERY GROUP LTD	31,640.11	0.00	14,715	BNP PARIBAS SA	941,469.56	0.12
22,000	CK ASSET HOLDINGS LTD	115,873.30	0.02	12,339	BOLLORE --- ACT	66,495.33	0.01
58,000	GEELY AUTOMOBILE	68,428.45	0.01	3,924	BOUYGUES SA	137,681.29	0.02
847	GLOBALFOUNDRIES INC	49,286.93	0.01	2,160	CAPGEMINI SE	379,168.02	0.05
25,422	GRAB HOLDINGS LIMITED	89,993.88	0.01	6,524	CARREFOUR SA	112,485.14	0.01
27,200	SANDS CHINA LTD	83,352.17	0.01	5,926	CIE DE SAINT-GOBAIN	356,873.79	0.05
4,690	SEA -A- ADR REPR1 SHS	206,125.50	0.03	7,688	CIE GENERALE DES ETABLISSEMENTS MICHELIN	236,620.21	0.03
63,000	SINO BIOPHARMA	22,764.79	0.00	15,215	CREDIT AGRICOLE SA	188,345.04	0.02
19,987	WH GROUP 144A/REGS	10,488.81	0.00	9,010	DANONE SA	498,525.78	0.07
71,000	XINYI GLASS HOLDINGS LTD	91,924.88	0.01	10,045	DASSAULT SYST.	375,367.40	0.05
	<b>China</b>	<b>84,328.95</b>	<b>0.01</b>	1,500	ENGIE --- REGISTERED LOYALTY BONUS	23,075.46	0.00
18,500	BYD ELECTRONIC -RC-	84,328.95	0.01	4,352	ENGIE SA	66,949.59	0.01
	<b>Denmark</b>	<b>6,893,798.10</b>	<b>0.90</b>	14,685	ENGIE SA (PRIME FIDELITE 2024)	225,908.72	0.03
47	A.P. MOELLER-MAERSK -A-	83,613.84	0.01	3,755	ESSILORLUXOTTICA SA	656,611.13	0.09
52	A.P. MOELLER-MAERSK A/S -B-	94,022.45	0.01	442	HERMES INTERNATIONAL SA	809,490.18	0.11
1,012	CARLSBERG AS -B-	128,080.33	0.02	973	KERING	444,927.72	0.06
1,258	CHRISTIAN HANSEN	77,231.70	0.01	845	L'OREAL (PRIME FIDELITE 2024)	351,773.92	0.05
2,020	COLOPLAST -B-	214,412.42	0.03	503	L'OREAL SA	209,399.15	0.03
8,073	DANSKE BANK	188,379.63	0.02	3,268	LEGRAND SA	302,057.56	0.04
1,155	DEMANT A/S	47,982.80	0.01	864	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	359,683.63	0.05
2,928	DSV A/S	548,333.97	0.07	3,785	LVMH MOET HENNESSY LOUIS VUITTON SE	2,870,878.97	0.38
804	GENMAB AS	286,294.41	0.04	28,047	ORANGE	322,485.11	0.04
46,201	NOVO NORDISK - BEARER AND/OR REGISTERED	4,223,758.52	0.55	2,668	PERNOD RICARD SA	445,886.00	0.06
3,710	NOVOZYMES -B-	149,965.25	0.02	5,055	SAFRAN SA	795,518.49	0.10
4,094	ORSTED	223,846.67	0.03	15,803	SANOFI	1,697,905.14	0.22
1,750	PANDORA	181,777.88	0.02	166	SARTORIUS STEDIM BIOTECH	39,720.07	0.01
4,621	TRYG A/S	84,865.60	0.01	7,351	SCHNEIDER ELECTRIC SE	1,221,755.13	0.16
16,787	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	361,232.63	0.05	9,029	SOCIETE GENERALE SA	220,297.62	0.03
	<b>Finland</b>	<b>2,732,402.89</b>	<b>0.36</b>	1,330	SODEXO SA	137,321.57	0.02
1,815	ELISA CORPORATION -A-	84,340.40	0.01	631	TELEPERFORMANCE SE	79,767.71	0.01
9,148	FORTUM CORP	106,491.47	0.01	1,436	THALES	202,360.58	0.03
1,387	HUHTAMAKI OYJ	45,743.35	0.01	33,620	TOTALENERGIES SE	2,217,935.35	0.29
7,135	KESKO CORP	128,194.46	0.02	6,377	VINCI SA	709,058.15	0.09
5,537	KONE OYJ -B-	234,022.97	0.03	1,628	WORLDLINE SA	45,935.14	0.01
15,551	METSO CORPORATION	163,888.83	0.02		<b>Germany</b>	<b>16,588,111.22</b>	<b>2.17</b>
6,723	NESTE	228,700.58	0.03	2,459	ADIDAS AG NAMEN AKT	433,789.54	0.06
93,676	NOKIA OYJ	353,872.33	0.05	5,487	ALLIANZ SE PREFERENTIAL SHARE	1,311,172.83	0.17
46,067	NORDEA BANK	507,829.01	0.07	11,723	BASF SE PREFERENTIAL SHARE	533,083.64	0.07
3,144	ORION CORPORATION (NEW) -B-	123,894.59	0.02	14,893	BAYER AG REG SHS	716,653.95	0.09
6,452	SAMPO OYJ -A-	279,936.64	0.04	1,862	BEIERSDORF AG	240,805.59	0.03
9,850	STORA ENSO -R-	123,997.10	0.02	903	BIONTECH --- SHS SPONSORED ADR	96,752.39	0.01
6,828	UPM KYMMENE CORP	234,730.34	0.03	4,368	BMW AG	445,720.88	0.06
10,254	WARTSILA CORPORATION -B-	116,760.82	0.02	538	BMW VORZUG - STIMMRECHTSLOS	50,296.35	0.01
	<b>France</b>	<b>21,048,832.18</b>	<b>2.76</b>	665	CARL ZEISS MEDITEC AG	58,310.97	0.01
89	AEROPORTS DE PARIS-ADP-	10,544.20	0.00	1,154	CONTINENTAL AG	81,567.20	0.01
9,010	AIRBUS SE	1,211,305.08	0.16	6,123	DAIMLER TRUCK HOLDING AG	212,763.08	0.03
464	AIR LIQUIDE	78,523.00	0.01	4,481	DELIVERY HERO	128,901.51	0.02
291	AIR LIQUIDE NOM. PRIME FIDELITE	49,246.10	0.01	29,871	DEUTSCHE BANK AG PREFERENTIAL SHARE	330,490.87	0.04
6,203	AIR LIQUIDE SA	1,049,737.41	0.14	2,761	DEUTSCHE BOERSE AG REG SHS	478,529.27	0.06
25,582	AXA SA	763,253.69	0.10	15,171	DEUTSCHE POST AG REG SHS	618,960.59	0.08
1,404	BIOMERIEUX SA	136,489.05	0.02	46,146	DEUTSCHE TELEKOM AG REG SHS	970,692.42	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,446	DR ING HCF PORSCHE AKTIENGESELLSCH	136,254.78	0.02	15,737	HONG KONG EXCHANGES AND CLEARING LTD	587,940.01	0.08
35,056	E.ON SE	415,694.05	0.05	23,630	MTR CORP LTD	93,532.42	0.01
2,030	EVONIK INDUSTRIES	37,235.97	0.00	3,500	NEW WORLD DEVELOPMENT CO LTD	6,810.67	0.00
3,991	FRESENIUS MEDICAL CARE AG & CO KGAA	172,568.24	0.02	12,500	POWER ASSETS HOLDINGS	60,490.33	0.01
6,635	FRESENIUS SE	206,950.79	0.03	2,258	SINO LAND	2,545.78	0.00
1,030	HANNOVER RUECK SE	226,717.55	0.03	15,500	SUN HUNG KAI PROPERTIES LTD	165,848.85	0.02
256	HAPAG-LLOYDS NAM-AKT	46,673.09	0.01	500	SWIRE PACIFIC LTD SIE A	3,374.05	0.00
1,856	HEIDELBERG MATERIALS AG	144,469.74	0.02	600	SWIRE PROPERTIES LTD	1,251.81	0.00
1,916	HENKEL AG & CO KGAA	121,295.42	0.02	27,000	TECHTRONIC INDUSTRIES CO LTD	262,007.73	0.03
2,608	HENKEL AG & CO KGAA PFD	186,271.90	0.02	34,200	THE LINK REIT UNITS	167,684.95	0.02
18,389	INFINEON TECHNOLOGIES REG SHS	610,461.59	0.08	1,000	WHARF HOLDINGS	2,507.72	0.00
952	KNORR-BREMSE - BEARER SHS	60,657.23	0.01		<b>Iceland</b>	<b>17,985.45</b>	<b>0.00</b>
10,701	MERCEDES-BENZ GROUP	746,512.86	0.10	735	FIVERR INTL - REGISTERED SHS	17,985.45	0.00
2,266	MERCK KGAA	379,422.01	0.05		<b>Ireland</b>	<b>8,631,140.30</b>	<b>1.13</b>
935	MTU AERO ENGINES HOLDING AG	170,020.69	0.02	9,405	ACCENTURE - SHS CLASS A	2,888,369.55	0.38
2,070	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	808,924.17	0.11	13,029	BANK OF IRELAND - REGISTERED	128,150.48	0.02
2,402	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	118,636.43	0.02	3,341	CFD SMURFIT KAPPA PLC	111,636.68	0.01
1,358	PUMA AG	84,541.62	0.01	2,719	DCC PLC	152,964.24	0.02
10,157	RWE AG	377,993.39	0.05	6,056	EATON CORPORATION PUBLIC LIMITED COMPANY	1,291,623.68	0.17
15,086	SAP AG	1,961,718.19	0.26	2,248	FLUTTER ENTERTAINMENT PLC	368,672.84	0.05
371	SARTORIUS VORZ.OHNE STIMMRECHT.	126,401.84	0.02	866	ICON PLC	213,252.50	0.03
10,693	SIEMENS AG PREFERENTIAL SHARE	1,535,835.86	0.20	4,355	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	114,649.53	0.02
6,641	SIEMENS ENERGY - REGISTERED SHS	87,045.74	0.01	1,712	KERRY GROUP -A-	143,520.08	0.02
3,333	SIEMENS HEALTHINEERS	169,383.06	0.02	1,697	KINGSPAN GROUP	127,493.74	0.02
1,445	SYMRISE AG	138,180.00	0.02	19,109	MEDTRONIC HLD	1,497,381.24	0.20
1,478	TALANX AG NAM AKT	93,889.95	0.01	13,037	RYANAIR HLDGS	219,673.54	0.03
37,237	TELEFONICA REG SHS	66,824.83	0.01	1,379	STERIS - REGISTERED SHS	302,580.18	0.04
296	VOLKSWAGEN AG	39,079.73	0.01	3,654	TRANE TECH - REGISTERED SHS	741,433.14	0.10
2,645	VOLKSWAGEN AG VORZ.AKT	305,074.89	0.04	1,578	WILLIS TOWERS WATSON PLC	329,738.88	0.04
10,393	VONOVIA SE	250,991.86	0.03		<b>Isle of Man</b>	<b>182,502.57</b>	<b>0.02</b>
2,409	ZALANDO SE	53,892.67	0.01	16,029	ENTAIN PLC	182,502.57	0.02
	<b>Guernsey</b>	<b>110,259.45</b>	<b>0.01</b>		<b>Israel</b>	<b>1,888,507.18</b>	<b>0.25</b>
1,305	AMDOCS LTD	110,259.45	0.01	2,197	ALONY HETZ PROPERTIES AND INVESTMENTS	15,062.22	0.00
	<b>Hong Kong</b>	<b>3,780,573.08</b>	<b>0.49</b>	12,717	AMOT INVESTMENTS - REGISTERED SHS	61,631.02	0.01
159,000	AIA GROUP LTD	1,296,267.92	0.17	6,452	ASHTROM GROUP LTD	88,009.80	0.01
14,727	CATHAY PACIFIC AIRWAYS	15,118.44	0.00	559	AZRIELI GROUP	28,691.60	0.00
7,700	CFD HANG SENG BANK LTD	95,809.66	0.01	15,285	BANK HAPOLIM (IL662577)	136,067.80	0.02
23,000	CHINA L&P HLDGS	170,183.72	0.02	17,129	BANK LEUMI LE-ISRAEL (IL604611)	141,774.70	0.02
49,000	CK HUTCHISON	262,148.18	0.03	34,578	BEZEQ THE ISRAEL TELECOMMUNICATION	48,774.46	0.01
500	CK INFRASTRUCTURE HOLDINGS LTD	2,365.35	0.00	801	BIG SHOPPING CENTERS 2004 LT	66,276.78	0.01
88,240	CSPC PHARMACEUTICAL	64,671.68	0.01	1,084	CHECK POINT SOFTWARE TECHNOLOGIES	144,475.52	0.02
7,000	ESR GROUP LTD	9,831.67	0.00	378	CYBERARKSOFTWARE LTD	61,905.06	0.01
61,000	FOSUN INTERNATIONAL	38,554.21	0.01	652	DELEK GROUP	96,884.01	0.01
2,041	FUTU HOLDINGS - ADR	117,990.21	0.02	552	GLOBAL-E ONLINE LTD	21,936.48	0.00
23,000	GALAXY ENTERTAINMENT GROUP LTD	138,467.00	0.02	18,670	ICL GROUP LTD	103,330.18	0.01
10,000	HANG LUNG PROPERTIES LTD	13,687.73	0.00	15,661	INDUSTRIAL BUILDING CORP 1	37,690.17	0.00
3,100	HENDERSON LAND DEVELOPMENT CO LTD	8,173.70	0.00	8,557	ISRAEL DISCOUNT BANK LTD. -A-	46,280.31	0.01
136,000	HKE AND HKE LTD STAPLED SEC	77,969.01	0.01	892	MELISRON - REGISTERED SHS	55,741.37	0.01
31,000	HKT LTD - STAPLED SECURITY	32,378.13	0.00	431	MONDAY.COM	68,623.82	0.01
119,001	HONG KONG CHINA GAS	82,962.15	0.01	901	NICE SYSTEMS LTD (IL273011)	152,675.79	0.02

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
528 NOVA LTD	58,417.18	0.01	25,900 ASHIKAGA HOLDINGS CO LTD	71,803.19	0.01
14,303 SHAPIR ENGIN --- REGISTERED SHS	96,255.29	0.01	4,200 ASICS CORP KOBE	147,003.54	0.02
1,760 STRAUSS GROUP LTD	37,016.97	0.00	23,400 ASTELLAS PHARMA	325,224.36	0.04
12,533 TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	127,173.93	0.02	9,400 BANDAI NAMCO HOLDINGS INC	191,622.07	0.03
76 THE ISRAEL CORP A	19,380.35	0.00	1,000 BAYCURR CONSULT --- REGISTERED SHS	33,493.05	0.00
1,194 TOWER SEMIC	29,233.79	0.00	7,900 BRIDGESTONE CORP	308,588.41	0.04
1,583 UNITED MIZRAHI BANK REG.SHS	57,423.93	0.01	2,600 BROTHER INDUSTRIES	41,964.15	0.01
778 WIX.COM LTD	71,420.40	0.01	100 CALBEE	1,905.84	0.00
1,565 ZIM INTEGRATED SHIPPING SERVICES LTD	16,354.25	0.00	15,200 CANON INC	367,203.93	0.05
<b>Italy</b>	<b>4,247,892.91</b>	<b>0.56</b>	3,300 CAPCOM CO LTD	119,085.29	0.02
3,524 A2A SPA	6,290.52	0.00	6,400 CASIO COMPUTER CO LTD	53,760.43	0.01
557 AMPLIFON SPA	16,583.03	0.00	12,000 CENTRAL JAPAN RAILWAY CO	292,310.30	0.04
12,954 ASSICURAZIONI GENERALI SPA	265,591.90	0.03	12,600 CHIBA BANK	91,824.44	0.01
890 BANCA MEDIOLANUM	7,634.41	0.00	13,200 CHUBU ELECTRIC POWER CO INC	168,687.58	0.02
105 DIASORIN	9,607.20	0.00	10,500 CHUGAI PHARMACEUTICAL	325,361.07	0.04
110,434 ENEL SPA	680,486.03	0.09	7,000 COCA-COLA WEST SHS	92,223.16	0.01
26,783 ENI AZ	432,606.79	0.06	13,700 CONCORDIA FIN GRP	62,566.94	0.01
1,699 FERRARI	503,128.90	0.07	100 COSMOS PHARMACEUTICAL CORP	10,249.62	0.00
4,626 FINCOBANK	56,397.91	0.01	3,500 CYBER AGENT	18,911.38	0.00
5,696 INFRASTRUTTURE WIRELESS ITALIANE SPA	67,935.16	0.01	4,800 DAIFUKU CO	91,014.25	0.01
2,586 INTERPUMP GROUP	119,072.47	0.02	17,300 DAI-ICHI LIFE HOLDINGS INC	359,042.43	0.05
218,517 INTESA SANPAOLO	564,505.89	0.07	26,200 DAIICHI SANKYO CO LTD	720,906.10	0.09
6,898 LEONARDO SPA	99,762.50	0.01	3,900 DAIKIN INDUSTRIES LTD	613,519.93	0.08
3,366 MEDIOBANCA	44,653.82	0.01	3,100 DAI NIPPON PRINTING CO LTD	80,810.87	0.01
1,881 MONCLER SPA	109,692.30	0.01	1,200 DAINIPPON SCREEN MFG CO LTD	58,550.52	0.01
4,889 NEXI SPA	29,960.01	0.00	1,300 DAITO TRUST CONSTRUCTION CO LTD	137,208.93	0.02
4,433 PIRELLI & C.SPA	21,406.77	0.00	8,300 DAIWA HOUSE INDUSTRY CO LTD	223,317.17	0.03
1,688 POSTE ITALIANE SPA	17,814.50	0.00	59 DAIWA HOUSE REIT INV SHS	104,300.23	0.01
10,400 PRADA SPA	61,216.85	0.01	13,500 DAIWA SECURITIES GROUP INC	78,082.43	0.01
4,244 PRYSMIAN SPA	171,420.73	0.02	26,800 DENSO CORP	431,206.62	0.06
1,479 RECORDATI SPA	70,011.00	0.01	3,400 DENTSU GROUP - REGISTERED SHS	100,251.31	0.01
31,989 SNAM SPA	150,680.30	0.02	1,200 DISCO CO LTD	221,785.92	0.03
10,048 TELECOM ITALIA	3,150.00	0.00	8,300 DON QUIJOTE HLD	174,537.80	0.02
1,826 TELECOM ITALIA - RSP	574.76	0.00	6,500 EAST JAPAN RAILWAY CO	372,642.03	0.05
15,467 TERNA SPA	116,725.90	0.02	1,300 EBARA CORPORATION	61,060.15	0.01
25,804 UNICREDIT SPA REGS	620,983.26	0.08	3,100 EISAI	172,507.31	0.02
<b>Japan</b>	<b>54,453,149.95</b>	<b>7.13</b>	4,500 ELECTRIC POWER DEVELOPMENT CO	72,916.75	0.01
3,900 ACOM CO LTD	9,115.90	0.00	59,600 ENEOS HOLDINGS INC	235,604.25	0.03
8,400 ADVANTEST CORP	235,352.01	0.03	12,500 FANUC CORP SHS	326,101.56	0.04
14,300 AEON CO LTD	283,891.81	0.04	2,700 FAST RETAILING CO LTD	589,666.68	0.08
4,800 AEON MALL CO LTD	56,612.50	0.01	1,600 FUJI ELECTRIC SHS	72,331.05	0.01
3,000 AGC INC.	105,424.71	0.01	4,300 FUJIFILM HOLDINGS CORP	249,485.04	0.03
7,300 AIR WATER	91,136.88	0.01	2,500 FUJITSU LTD	294,856.80	0.04
1,800 AISIN CORPORATION	68,152.12	0.01	2,800 FUKUOKA FINANCIAL GROUP	67,154.98	0.01
7,300 AJINOMOTO CO INC	281,971.55	0.04	89 GLP J-REIT	79,740.67	0.01
5,100 ALFRESA HOLDINGS CORP	83,903.51	0.01	400 GMO PAYMENT GATEWAY INC	21,918.58	0.00
6,600 AMADA CO. LTD.	66,541.81	0.01	3,600 HAKUHODO DY HOLDINGS INC	29,661.25	0.00
5,100 ANA HD	107,075.23	0.01	1,200 HAMATSU PHOTONICS	50,653.72	0.01
7,300 ASAHI GROUP HOLDINGS LTD	273,459.57	0.04	1,600 HANKYU HANSHIN HOLDINGS INC	54,693.25	0.01
2,300 ASAHI INTECC CO LTD	41,430.06	0.01	3,900 HARMONIC DRIVE SYSTEMS INC	86,768.31	0.01
14,700 ASAHI KASEI CORPORATION	92,588.59	0.01	800 HASEKO CORP	10,223.49	0.00
			600 HIKARI TSUSHIN	91,573.14	0.01

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
17,400	HINO MOTORS LTD	66,568.34	0.01	20,000	KUBOTA CORP	295,392.90	0.04
100	HIROSE ELECTRIC CO	11,606.64	0.00	7,800	KURARAY CO LTD	92,570.29	0.01
2,400	HISAMITSU PHARMACEUTICAL CO INC	87,604.64	0.01	1,400	KURITA WATER INDUSTRIES LTD	48,916.74	0.01
1,800	HITACHI CONST MACH.	54,835.33	0.01	4,200	KYOCERA CORP	213,539.32	0.03
14,200	HITACHI LTD	882,593.50	0.12	2,700	KYOWA KIRIN CO LTD	47,115.44	0.01
78,900	HONDA MOTOR CO LTD	889,326.96	0.12	18,400	KYUSHU ELECTRIC POWER CO INC	120,270.48	0.02
1,600	HOSHIZAKI	55,701.13	0.01	400	KYUSHU RAILWAY	8,521.36	0.00
4,800	HOYA CORP	492,946.95	0.06	1,100	LASERTEC CORP	171,532.94	0.02
8,200	HULIC CO LTD	73,688.73	0.01	1,600	LAWSON INC	73,682.03	0.01
900	IBIDEN	48,032.17	0.01	1,700	LIDA GROUP HOLDINGS CO LTD	28,326.70	0.00
4,641	IDEMITSU KOSAN	106,924.17	0.01	6,500	LION CORP	64,292.18	0.01
2,200	IHI CORP	46,218.80	0.01	3,500	LIXIL CORPORATION	40,846.04	0.01
17,000	INPEX	257,007.90	0.03	26,300	LY CORPORATION	73,229.36	0.01
2,600	ISETAN MITSUKOSHI	30,168.54	0.00	3,200	MAKITA CORP	79,171.73	0.01
6,300	ISUZU MOTORS LTD	79,391.20	0.01	22,900	MARUBENI CORP	357,867.69	0.05
17,800	ITOCHU CORP	644,843.77	0.08	700	MARUI GROUP CO LTD	11,398.90	0.00
1,400	ITOCHU TECHNO-SOLUTIONS CORP CTC	40,463.73	0.01	6,900	MATSUKIYOCOCO --- REGISTERED SHS	123,943.39	0.02
2,100	ITO EN LTD	67,675.67	0.01	5,300	MAZDA MOTOR CORP	60,254.32	0.01
7,000	J.FRONT RETAILING CO LTD	71,723.92	0.01	2,300	MC DONALD'S CO (JAPAN)	88,008.05	0.01
5,500	JAPAN AIRLINES CO LTD	107,180.45	0.01	3,100	MEDICEO HOLDINGS CORP	52,506.29	0.01
135	JAPAN METRO FUND INVESTMENT CORP	87,753.40	0.01	2,000	MEIJI HLDGS	49,803.99	0.01
2,000	JAPAN POST BANK	17,436.76	0.00	800	MERCARI	17,294.69	0.00
24,200	JAPAN POST HOLDINGS CO	194,200.06	0.03	5,100	MINEBEA MITSUMI	83,442.13	0.01
14,100	JAPAN TOBACCO	325,039.41	0.04	4,400	MISUMI GROUP	68,893.29	0.01
5,300	JFE HOLDINGS INC	77,817.40	0.01	16,800	MITSUBISHI CHEMICAL GROUP CORPORATION	106,130.75	0.01
4,200	JGC HOLDINGS CORPORATION	58,528.40	0.01	17,600	MITSUBISHI CORP	840,695.69	0.11
4,600	JP POST INSRAN CO	77,696.78	0.01	26,900	MITSUBISHI ELECTRIC CORP	333,309.47	0.04
1,900	JSR CORP	51,146.26	0.01	17,300	MITSUBISHI ESTATE	226,647.71	0.03
4,400	JTEKT CORP	41,604.29	0.01	2,200	MITSUBISHI GAS CHEM.	29,669.97	0.00
5,900	KAJIMA CORP	96,214.79	0.01	9,100	MITSUBISHI HC CAPITAL INC	60,737.82	0.01
5,600	KAKAKU.COM	56,928.81	0.01	5,600	MITSUBISHI HEAVY INDUSTRIES LTD	313,202.25	0.04
12,500	KANSAI ELECTRIC POWER	174,024.15	0.02	3,900	MITSUBISHI MATERIAL	63,220.65	0.01
1,900	KANSAI PAINT CO LTD	27,215.62	0.00	300	MITSUBISHI MOTORS CORP	1,309.57	0.00
5,700	KAO CORP	212,033.53	0.03	156,100	MITSUBISHI UFJ FINANCIAL GROUP INC	1,326,941.69	0.17
2,800	KAWASAKI HEAVY INDUSTRIES	67,924.28	0.01	22,700	MITSUI AND CO LTD	824,942.97	0.11
2,900	KAWASAKI KISEN KAISHA LTD	99,189.82	0.01	2,200	MITSUI CHEMICALS	57,157.99	0.01
24,400	KDDI CORP	748,392.11	0.10	12,500	MITSUI FUDOSAN CO LTD	275,925.65	0.04
3,600	KEIHAN EL RWY	95,726.60	0.01	5,200	MITSUI OSK LINES LTD	143,219.99	0.02
1,000	KEIKYU CORP	8,513.99	0.00	2,700	MIURA CORP.	54,461.39	0.01
900	KEIO	31,012.23	0.00	40,360	MIZUHO FINANCIAL GROUP INC	687,249.27	0.09
2,200	KEISEI ELECTRIC RAILWAY CO LTD	76,367.91	0.01	3,600	MONOTARO CO LTD	38,611.50	0.01
4,200	KEWPIE CORP	67,647.52	0.01	5,900	MS&AD INSURANCE GROUP HOLDING	217,259.20	0.03
2,700	KEYENCE CORP	1,004,188.43	0.13	23,700	MURATA MANUFACTURING CO LTD	434,215.50	0.06
2,300	KIKKOMAN CORP	120,899.33	0.02	3,900	NABTESCO CORP	70,473.12	0.01
1,400	KINTETSU HLDG SHS	39,760.10	0.01	300	NAGOYA RAIL ROAD CO. LTD.	4,437.93	0.00
9,500	KIRIN HOLDINGS CO LTD	133,245.12	0.02	3,900	NEC CORP	215,901.52	0.03
400	KOBAYASHI PHARMACEUTICAL CO	17,892.45	0.00	3,900	NEXON CO LTD	69,872.01	0.01
1,100	KOBE BUSSAN CO LTD	25,844.20	0.00	3,700	NGK INSULATORS LTD	49,143.25	0.01
1,800	KOITO MANUFACTURING	27,218.63	0.00	1,000	NH FOODS LTD	29,961.47	0.00
14,300	KOMATSU LTD	387,434.46	0.05	2,600	NICHIREI CORP	57,235.72	0.01
800	KONAMI GROUP CORPORATION	42,282.46	0.01	6,600	NIDEC CORP	306,547.87	0.04
500	KOSE CORP	36,371.26	0.00	2,400	NIHON M&A H PREFERENTIAL SHARE	11,571.79	0.00

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,100	NIKON CORP	75,008.55	0.01	3,500	RHOTO PHARMACEUTIC	95,108.07	0.01
15,900	NINTENDO CO LTD	663,809.76	0.09	6,500	RICOH CO LTD	56,212.10	0.01
37	NIPPON BUILDING FD	150,256.34	0.02	2,400	RINNAI CORP	45,032.67	0.01
12,000	NIPPON PAINT HOLDINGS CO LTD	80,897.98	0.01	4,400	ROHM CO LTD	83,061.16	0.01
500	NIPPON SANSO HOLDINGS CORP	11,878.04	0.00	3,300	RYOHIN KEIKAKU CO LTD	42,802.15	0.01
2,300	NIPPON SHINYKU CO LTD	97,548.68	0.01	2,700	SANTEN PHARMACEUTICAL CO LTD	24,851.40	0.00
11,700	NIPPON STEEL CORP	274,809.88	0.04	4,600	SBI HOLDING	97,040.05	0.01
828,400	NIPPON TELEGRAPH AND TELEPHONE CORP	980,368.29	0.13	3,600	SCSK CORP	62,941.20	0.01
6,900	NIPPON TELEVISION HOLDINGS	69,913.23	0.01	2,300	SECOM CO LTD	156,287.50	0.02
5,400	NIPPON YUSEN KK	140,622.56	0.02	600	SEGA SAMMY HOLDINGS INC	11,093.32	0.00
1,100	NISSAN CHEMICAL CORP	46,874.86	0.01	100	SEIBU HOLDINGS INC	964.32	0.00
28,400	NISSAN MOTOR CO LTD	125,666.09	0.02	5,000	SEIKO EPSON CORP	78,723.42	0.01
2,900	NISSHIN FLOUR MILL.	37,031.00	0.00	4,600	SEKISUI CHEMICAL CO LTD	66,368.25	0.01
500	NISSHIN FOODS	41,631.77	0.01	8,700	SEKISUI HOUSE LTD	173,562.76	0.02
600	NITERRA CO.,LTD.	13,606.30	0.00	11,100	SEVEN & I HOLDINGS CO LTD	435,520.24	0.06
1,300	NITORI	145,572.14	0.02	30,100	SEVEN BANK	62,711.28	0.01
1,900	NITTO DENKO CORP	124,879.89	0.02	3,200	SG HOLDINGS CO LTD	41,065.51	0.01
27,500	NOMURA HOLDINGS INC	110,405.45	0.01	2,400	SHARP CORP	14,989.45	0.00
2,200	NOMURA REAL ESTATE HOLDINGS INC	55,329.88	0.01	3,600	SHIMADZU CORPORATION	95,823.10	0.01
83	NOMURA REAL ESTATE MASTER FUND	93,109.07	0.01	900	SHIMANO INC	121,618.38	0.02
4,100	NOMURA RESEARCH INSTITUTE	106,961.31	0.01	7,500	SHIMIZU CORP	52,244.94	0.01
700	NPN EXPRESS H --- SHS	36,603.12	0.00	27,700	SHIN-ETSU CHEM. CO LTD	806,172.65	0.11
20,200	NSK LTD	113,869.94	0.01	2,100	SHINKO ELECTRIC INDUSTRIES CO LTD	81,945.39	0.01
6,900	NTT DATA GROUP CORPORATION	92,685.89	0.01	4,100	SHINOBI CO LTD	183,699.80	0.02
8,500	OBAYASHI CORP	74,989.12	0.01	6,000	SHISEIDO	211,090.66	0.03
1,100	OBIC	167,220.66	0.02	6,800	SHIZUOKA FINANCIAL GROUP, INC.	55,548.34	0.01
1,800	OBIC BUSINESS CONSULTANTS CO	74,786.41	0.01	800	SMC CORP	359,081.97	0.05
2,100	ODAKYU ELECTRIC RAILWAY CO LTD	31,445.47	0.00	35,600	SOFTBANK	403,295.74	0.05
14,100	OJI HOLDINGS	59,433.08	0.01	12,900	SOFTBANK GROUP	547,639.54	0.07
18,700	OLYMPUS CORP	243,297.40	0.03	4,500	SOHGO SECURITY SERVICES CO	27,206.57	0.00
2,100	OMRON CORP	93,822.76	0.01	3,520	SOJITZ CORP	77,323.25	0.01
3,400	ONO PHARMACEUTICAL CO LTD	65,345.62	0.01	5,100	SOMPO HOLDINGS INC	219,857.95	0.03
700	OPEN HOUSE CO LTD	23,801.64	0.00	6,000	SO-NET M3	109,204.23	0.01
100	ORACLE CORP JAPAN	7,438.43	0.00	17,700	SONY CORP	1,451,821.25	0.19
17,100	ORIENTAL LAND CO LTD	562,532.48	0.07	700	SQUARE ENIX HDLGS	24,040.88	0.00
16,800	ORIX CORP	314,440.65	0.04	400	STANLEY ELECTRIC CO LTD	6,332.72	0.00
90	ORIX JREIT INC	108,199.04	0.01	7,300	SUBARU CORPORATION	142,159.84	0.02
7,100	OSAKA GAS CY	117,139.90	0.02	1,400	SUGI HOLDINGS CO LTD	55,737.32	0.01
5,200	OSAKA SECURITIES EXCHANGE	96,664.78	0.01	6,700	SUMCO CORP	87,507.47	0.01
900	OTSUKA CORP	38,189.32	0.00	12,300	SUMITOMO CHEMICAL CO LTD	33,547.32	0.00
5,800	OTSUKA HOLDINGS	206,502.96	0.03	15,700	SUMITOMO CORP	313,947.44	0.04
30,700	PANASONIC HLDGS --- REGISTERED SHS	346,037.23	0.05	12,000	SUMITOMO ELECTRIC INDUSTRIES LTD	144,868.50	0.02
100	PARK24 CO	1,269.89	0.00	4,100	SUMITOMO HEAVY INDUSTRIES	104,186.31	0.01
20,000	PERSOL HOLDINGS CO LTD	32,621.88	0.00	3,200	SUMITOMO METAL MINING CO LTD	94,332.73	0.01
2,700	POLA ORBIS HOLDINGS	32,504.95	0.00	18,300	SUMITOMO MITSUI FINANCIAL GROUP INC	900,989.23	0.12
56	PROLOGIS REIT	104,776.02	0.01	3,900	SUMITOMO MITSUI TRUST - SHS	147,166.38	0.02
4,600	RAKUS CO LTD	63,578.50	0.01	11,100	SUMITOMO PHARMA --- REGISTERED SHS	39,847.68	0.01
7,800	RAKUTEN	32,046.78	0.00	6,200	SUMITOMO REALTY & DEVELOPMENT CO LTD	161,455.54	0.02
18,400	RECRUIT HOLDINGS CO LTD	568,306.99	0.07	6,300	SUMITOMO RUBBER INDUSTRIES LTD	69,702.14	0.01
13,500	RENASAS ELECTRONICS	206,763.30	0.03	100	SUNDRUG CO LTD	2,717.37	0.00
7,100	RESONAC HOLDINGS CORPORATION	119,185.81	0.02	1,100	SUNTORY	33,539.96	0.00
34,200	RESONA HOLDINGS INC	189,833.23	0.02	3,600	SUSHIRO GLOBAL - REGISTERED	60,649.36	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
6,100 SUZUKI MOTOR CORP	245,921.29	0.03	29,083 AMCOR --- REGISTERED SHS	266,400.28	0.03
2,400 SYSMEX	114,720.74	0.02	4,283 APTIV PLC	422,260.97	0.06
5,200 T&D HOLDING	86,001.69	0.01	12,536 EXPERIAN GROUP	411,762.40	0.05
2,500 TAISEI	88,138.73	0.01	148,437 GLENCORE PLC	851,376.42	0.11
1,000 TAISHO PHARMACEUTICAL HOLDINGS CO LTD	41,300.06	0.01	<b>Liberia</b>	<b>260,203.36</b>	<b>0.03</b>
1,400 TAIYO YUDEN CO	37,986.94	0.00	2,824 ROYAL CARIBBEAN CRUISES	260,203.36	0.03
20,000 TAKEDA PHARMACEUTICAL	622,013.81	0.08	<b>Luxembourg</b>	<b>968,195.61</b>	<b>0.13</b>
4,900 TBS HOLDINGS	82,566.94	0.01	3,107 ALLEGRO EU	22,944.55	0.00
4,900 TDK CORP	181,978.91	0.02	8,811 ARCELORMITTAL SA	221,788.57	0.03
1,800 TECMO KOEI HOLDINGS	25,638.47	0.00	23,188 B M EUROPEAN VALUE RETAIL	165,970.63	0.02
10,900 TERUMO CORP.	289,473.65	0.04	752 CFD CRH - REGISTERED SHS	40,079.70	0.01
4,200 THK CO LTD	76,935.51	0.01	1,389 EUROFINS SCIENTIFIC SE	78,677.30	0.01
2,000 TIS SHS	44,134.70	0.01	7,777 INPOST SA	90,572.88	0.01
5,200 TOBU RAILWAY CO LTD	133,881.07	0.02	2,178 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	34,030.54	0.00
1,500 TOHO CO	51,284.98	0.01	1,736 SPOTIFY TECH - REGISTERED SHS	268,455.04	0.04
16,500 TOHOKU ELECTRIC POWER	106,988.79	0.01	2,879 TENARIS SA - REG.SHS	45,676.40	0.01
27,100 TOKIO MARINE HOLDINGS INC	629,261.26	0.08	<b>Netherlands</b>	<b>10,679,007.69</b>	<b>1.40</b>
500 TOKYO CENTURY CORP - REGISTERED SHS	19,989.95	0.00	381 ADYEN	284,667.91	0.04
6,200 TOKYO ELECTRON LTD	849,241.18	0.11	1,802 AERCAP HOLDINGS	112,931.34	0.01
24,100 TOKYO EL HLDG	108,011.94	0.01	2,805 AKZO NOBEL NV	203,371.48	0.03
9,000 TOKYO GAS CO LTD	204,516.69	0.03	797 ARGENX - SHS ADR REPR 1 SH	391,829.11	0.05
4,200 TOKYU CORP	48,522.71	0.01	793 ASM INTERNATIONAL NV	333,736.53	0.04
8,900 TOKYU FUDOSAN HOLDINGS CORP	54,810.53	0.01	5,717 ASML HOLDING NV	3,384,161.72	0.44
2,600 TOPPAN HOLDINGS INC.	62,288.50	0.01	6,709 DAVIDE CAMPARI-MILANO N.V.	79,306.71	0.01
7,100 TOSHIBA CORP	219,006.90	0.03	1,861 EXOR REG	165,389.82	0.02
3,200 TOSOH CORP	41,129.84	0.01	5,981 FERROVIAL INTERNATIONAL SE	183,449.16	0.02
2,000 TOTO LTD	51,774.17	0.01	1,116 HAL TRUST	131,626.34	0.02
1,300 TOYO SUISAN KAISHA	51,093.99	0.01	1,736 HEINEKEN HOLDING	131,232.49	0.02
4,300 TOYOTA BOSHOKU CORP	78,551.19	0.01	4,233 HEINEKEN NV	374,041.74	0.05
3,100 TOYOTA INDUSTRIES CORP	244,613.87	0.03	54,562 ING GROUP NV	724,982.34	0.09
165,900 TOYOTA MOTOR CORP	2,976,694.94	0.39	2,125 JDE PEET S BV	59,440.87	0.01
4,200 TOYOTA TSUSHO CORP	247,538.98	0.03	13,252 KONINKLIJKE AHOLD DELHAIZE NV	400,151.43	0.05
2,100 TREND MICRO INC	79,764.12	0.01	35,275 KONINKLIJKE KPN NV	116,486.57	0.02
400 TSURUHA HOLDINGS INC	26,925.79	0.00	3,894 LYONDELLBASELL -A-	368,761.80	0.05
5,100 UNI CHARM	180,828.30	0.02	4,695 NN GROUP NV	151,312.11	0.02
61 UNITED URBAN INVESTMENT CORP	63,646.85	0.01	3,681 NXP SEMICONDUCTORS	735,905.52	0.10
4,500 USS	74,560.23	0.01	22,029 PROSUS N.V.	651,183.85	0.09
400 WELCIA HLDG	6,925.12	0.00	11,225 ROYAL PHILIPS NV	225,400.83	0.03
2,500 WEST JAPAN RAILWAY COMPANY	103,618.71	0.01	34,116 STELLANTIS --- BEARER AND REGISTERED SHS	657,683.16	0.09
2,200 WORKMAN CO	67,006.21	0.01	12,207 UNIVERSAL MUSIC GROUP N.V.	319,614.51	0.04
4,400 YAKULT HONSHA CO LTD	107,121.47	0.01	4,056 WOLTERS KLUWER NV	492,340.35	0.06
31,600 YAMADA HOLDINGS CO LTD	97,304.08	0.01	<b>New Zealand</b>	<b>1,150,989.11</b>	<b>0.15</b>
2,300 YAMAHA CORP.	62,977.39	0.01	11,267 AUCKLAND INTERNATIONAL AIRPORT LTD	53,548.54	0.01
3,100 YAMAHA MOTOR CO LTD	81,662.60	0.01	15,106 CHORUS	68,844.29	0.01
1,000 YAMATAKE CORP	30,678.51	0.00	25,910 CONTACT ENERGY LTD	125,165.99	0.02
1,100 YAMATO HOLDINGS CO LTD	17,949.41	0.00	2,237 EBOS GROUP - REGISTERED SHS	45,967.93	0.01
100 YAMAZAKI BAKING CO	1,841.51	0.00	8,144 FISCHER AND PAYKEL INDUSTRIES LTD	105,597.12	0.01
3,500 YASKAWA ELECTRIC CORP	126,537.12	0.02	24,448 INFRASTRUCTURE AND UTILITIES NZ LTD	149,979.52	0.02
3,000 YOKOGAWA ELECTRIC CORP	58,070.04	0.01	987 MAINFREIGHT LTD	38,653.99	0.01
3,600 YOKOHAMA RUBBER CO	75,075.90	0.01	22,674 MERCURY NZ	83,103.79	0.01
600 ZOZO INC	11,026.97	0.00	35,876 MERIDIAN ENERGY LTD	110,797.51	0.01
<b>Jersey</b>	<b>1,951,800.07</b>	<b>0.26</b>			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
24,695 RYMAN HEALTHCARE GROUP LTD	93,627.03	0.01	143,200 GENTING SPORE -REGISTERED SHS	88,653.37	0.01
40,324 SPARK NEW	116,539.07	0.02	2,600 JARDINE CYCLE & CARRIAGE LTD	60,822.99	0.01
13,546 THE A2 MILK CO LTD	37,114.09	0.00	30,700 KEPPEL CORPORATION LTD	152,947.65	0.02
1,682 XERO	122,050.24	0.02	10,318 MAPLETREE INDUSTRIAL	17,084.39	0.00
<b>Norway</b>	<b>2,102,965.15</b>	<b>0.28</b>	9,800 MAPLETREE PAN ASIA COMMERCIAL TRUST	10,267.33	0.00
4,155 ADEVINTA ASA - REGISTERED SHS	41,351.44	0.01	52,400 OLAM GROUP LIMITED	40,310.31	0.01
1,565 AKER -A-	96,995.77	0.01	43,872 OVERSEA-CHINESE BANKING CORPORATION LTD	411,748.56	0.05
4,766 AKER BP SHS	132,577.38	0.02	264 SATS	502.89	0.00
1,006 BAKKAFROST	51,761.37	0.01	1,021,552 SEATRIUM LIMITED	100,290.73	0.01
11,768 DNB BK ASA	238,437.80	0.03	7,200 SINGAPORE AIRLINES LTD	34,076.94	0.00
15,287 EQUINOR ASA	504,473.80	0.07	5,500 SINGAPORE EXCHANGE LTD	39,288.26	0.01
2,108 GJENSIDIGE FORSIKRING ASA	31,201.46	0.00	14,200 SINGAPORE TECHNOLOGIES ENGINEERING	40,678.10	0.01
1,507 KONGSBERG GRUPPEN	62,484.52	0.01	125,900 SINGAPORE TELECOM - SH BOARD LOT 1000	223,221.81	0.03
157 LEROY SEAFOOD GROUP ASA	662.18	0.00	200 UOL GROUP LTD	940.72	0.00
5,896 MOWI ASA	105,027.96	0.01	3,100 VENTURE CORPORATION LIMITED	28,094.86	0.00
51,842 NEL ASA	40,895.40	0.01	28,100 WILMAR INTERNATIONAL LTD	76,791.06	0.01
674 NORDIC VLSI	7,034.00	0.00	76,200 YANGZIJANG SHIPBUILDING (HOLDINGS) LTD	92,674.14	0.01
26,866 NORSK HYDRO ASA	169,666.44	0.02	<b>Spain</b>	<b>4,686,257.48</b>	<b>0.61</b>
12,270 ORKLA ASA	92,225.20	0.01	4,085 ACS	147,352.54	0.02
587 SALMAR	29,976.53	0.00	823 AENA SME SA	124,254.69	0.02
1,005 SCHIBSTED -A-	22,752.36	0.00	6,135 AMADEUS IT GROUP SA -A-	372,058.30	0.05
921 SCHIBSTED -B-	19,318.68	0.00	82,165 BANCO BILBAO VIZCAYA ARGENTARIA SA	670,709.81	0.09
6,987 SPBK 1 SR-BANK	80,567.34	0.01	219,791 BANCO SANTANDER SA REG SHS	842,038.43	0.11
3,419 STOREBRAND	28,005.29	0.00	45,698 CAIXABANK SA	183,177.12	0.02
15,347 TELENOR ASA	175,236.04	0.02	6,208 CELLNEX TELECOM SA	216,702.58	0.03
4,184 TOMRA SYSTEMS ASA	48,029.58	0.01	2,726 EDP RENOVAVEIS SA	44,778.66	0.01
3,263 YARA INTERNATIONAL ASA	124,284.61	0.02	2,107 ENDESA	42,998.41	0.01
<b>Poland</b>	<b>361,012.36</b>	<b>0.05</b>	1,367 GRIFOLS SA -A-	17,794.69	0.00
255 CD PROJEKT SA	7,314.00	0.00	1,007 GRIFOLS SA -B-	9,227.63	0.00
7,553 CYFROWY POLSAT SA	20,911.09	0.00	77,753 IBERDROLA SA	872,190.88	0.11
822 DINA POLSKA S.A.	66,851.42	0.01	14,051 INDITEX SHARE FROM SPLIT	524,991.55	0.07
1,760 GRUPA PEKAO SA	40,703.28	0.01	9,472 MAPFRE REG-SHS	19,354.96	0.00
661 KGHM POLSKA MIEDZ SA (PLN)	16,952.59	0.00	2,187 NATURGY ENERGY GROUP SA	59,646.92	0.01
8,699 ORLEN SPOLKA AKCYJNA	116,981.69	0.02	3,456 REDEIA CORPORACION SA	54,501.40	0.01
9,841 PKO BANK POLSKI SA	78,276.14	0.01	15,148 REPSOL SA	249,710.80	0.03
1,374 POWSZECHNY ZAKLAD UBEZPIECZEN	13,022.15	0.00	57,327 TELEFONICA SA	234,768.11	0.03
<b>Portugal</b>	<b>693,317.42</b>	<b>0.09</b>	<b>Sweden</b>	<b>7,062,155.05</b>	<b>0.92</b>
377,621 BCP SHARES FROM REVERSE SPLIT	104,109.53	0.01	3,897 AAK --- REGISTERED SHS	70,663.94	0.01
57,664 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	240,299.73	0.03	2,166 ADDTECH - REGISTERED SHS -B-	34,929.61	0.00
9,998 GALP ENERGIA SA REG SHS -B-	148,618.77	0.02	4,013 ALFA LAVAL	138,812.04	0.02
6,654 JERONIMO MARTINS SGPS SA	149,775.05	0.02	13,173 ASSA ABLOY AB	288,820.24	0.04
13,372 NAVIGATOR COMP	50,514.34	0.01	35,452 ATLAS COPCO AB -A-	480,504.24	0.06
<b>Singapore</b>	<b>2,588,251.01</b>	<b>0.34</b>	25,459 ATLAS COPCO AB -B-	300,421.18	0.04
22,544 CAPITALAND ASCE UNITS	45,421.26	0.01	2,032 AXFOOD AB	46,833.78	0.01
36,133 CAPITALAND INTEGRATED COMMERCIAL TRUST	48,974.64	0.01	8,396 BEIJER REF - REGISTERED SHS -B-	89,259.73	0.01
27,000 CAPITALAND INV --- REGISTERED SHS	61,322.66	0.01	2,749 BIOVITRUM AB	56,527.41	0.01
13,553 CFD MAPLETREE LOG TRUST REAL ESTATE INV	16,681.70	0.00	6,700 BOLIDEN --- REGISTERED SHS	193,922.23	0.03
600 CFD SUNTEC REAL ESTATE INVESTMENT TRUST	509.92	0.00	11,973 CASTELLUM AB	122,714.07	0.02
19,400 CFD UNITED OVERSEAS BANK	405,081.22	0.05	3,450 ELECTROLUX AB	35,899.70	0.00
1,600 CITY DEVELOPMENT	7,748.49	0.00	3,855 ELEKTA INSTRUMENT -B- FREE	26,406.77	0.00
23,700 DBS GROUP HOLDINGS	584,117.01	0.08	3,469 EMBRACER GRP --- REGISTERED SHS	6,881.37	0.00

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
12,659 EPIROC --- REGISTERED SHS -A-	242,361.65	0.03	511 GEBERIT AG	256,392.29	0.03
4,853 EPIROC REGISTERED SHS -B-	78,261.03	0.01	135 GIVAUDAN SA REG.SHS	441,831.77	0.06
6,289 EQT AB	125,557.41	0.02	7,815 HOLCIM LTD	502,145.92	0.07
8,640 ESSITY AB REGISTERED -B-	187,604.33	0.02	755 KUEHNE + NAGEL INTERNATIONAL AG	215,406.53	0.03
1,910 EVOLUTION AB	194,512.14	0.03	924 LONZA GROUP (CHF)	429,877.75	0.06
4,053 FABEGE --REGISTERED SHS	32,575.53	0.00	38,496 NESTLE SA PREFERENTIAL SHARE	4,365,492.31	0.57
13,651 FASTIGHETS-B SHS SHARES	61,945.90	0.01	28,698 NOVARTIS AG PREFERENTIAL SHARE	2,944,759.47	0.39
2,761 GETINGE -B-	48,972.16	0.01	367 PARTNERS GROUP HLDG NAMEN AKT	415,018.96	0.05
7,643 HENNES AND MAURITZ AB	109,366.34	0.01	496 ROCHE HOLDING AG	146,066.51	0.02
26,110 HEXAGON --- REGISTERED SHS -B-	224,420.19	0.03	10,241 ROCHE HOLDING LTD	2,803,720.91	0.37
582 HOLMEN -REGISTERED SHS	22,810.24	0.00	458 SCHINDLER HOLDING NAMEN AKT	88,515.46	0.01
4,828 HUSQVARNA -B-	37,213.58	0.00	495 SCHINDLER HOLDING SA	99,021.08	0.01
762 INDUSTRIVAERDEN AB -A- FREE	20,255.98	0.00	2,400 SGS LTD	202,062.69	0.03
2,025 INDUSTRIVAERDEN -C- FREE	53,792.60	0.01	1,843 SIKA - REGISTERED SHS CPT GS	469,611.78	0.06
5,787 INDUTRADE AB	107,971.32	0.01	11,153 STMICROELECTRONICS	483,960.67	0.06
7,261 INVESTOR --- REGISTERED SHS -A-	138,680.60	0.02	1,303 STRAUMANN HOLDING LTD	166,933.47	0.02
25,972 INVESTOR --- REGISTERED SHS -B-	501,547.49	0.07	376 SWISSCOM SHS NOM	223,675.16	0.03
3,120 KINNEVIK AB	31,360.17	0.00	3,640 SWISS RE REG SHS	375,298.26	0.05
1,602 LATOUR INVESTMENT REGISTERED B	28,422.23	0.00	4,663 TE CONNECTIVITY LTD REG SHS	576,020.39	0.08
5,421 LIFCO AB	95,778.65	0.01	358 THE SWATCH GROUP	92,121.47	0.01
361 LUNDBERGFOERETAGEN -B- FREE	15,185.35	0.00	646 THE SWATCH GROUP REG	31,671.33	0.00
20,233 NIBE INDUSTRIER	133,716.78	0.02	42,093 UBS GROUP NAMEN-AKT	1,044,036.67	0.14
1,370 SAAB AB -SHS-B-	70,213.56	0.01	2,217 ZURICH INSURANCE GROUP NAMEN AKT	1,018,098.39	0.13
4,051 SAGAX -B-	77,744.46	0.01			
15,569 SANDVIK AB	288,903.25	0.04	<b>United Kingdom</b>	<b>33,590,069.28</b>	<b>4.40</b>
5,734 SECURITAS -B- FREE	45,738.04	0.01	12,877 3I GROUP PLC	325,827.70	0.04
22,802 SKANDINAVISKA ENSKILDA BANKEN -A-	274,210.16	0.04	16,737 ABRDN PLC	31,818.50	0.00
7,958 SKANSKA -B- FREE	131,849.24	0.02	1,950 ADMIRAL GROUP PLC	56,576.73	0.01
6,045 SKF AB -B-	101,350.68	0.01	5,055 ALLFUNDS GROUP PLC	28,044.38	0.00
11,547 SSAB - REGISTERED -B-	63,877.05	0.01	16,147 ANGLO AMERICAN PLC	446,508.70	0.06
7,776 SSAB SWEDISH STEEL -A- FREE	44,161.37	0.01	7,674 ANTOFAGASTA PLC	133,852.97	0.02
7,949 SVENSKA CELLULOZA SCA AB-SHS-B-	109,713.52	0.01	3,038 AON PREFERENTIAL SHARE	984,980.36	0.13
16,261 SVENSKA HANDELSBANKEN AB-A-	146,022.65	0.02	6,436 ASHTEAD GROUP	392,946.77	0.05
5,680 SWECO AB	53,431.87	0.01	3,801 ASSOCIATED BRITISH FOODS PLC	95,945.01	0.01
15,489 SWEDBANK -A-	286,991.04	0.04	21,843 ASTRAZENECA PLC	2,959,971.40	0.39
2,268 TELE2 AB	17,468.91	0.00	10,961 AUTO TRADER GROUP PLC	82,628.81	0.01
30,393 TELEFON ERICSSON	149,192.27	0.02	31,858 AVIVA PLC	151,577.36	0.02
16,661 TELIA COMPANY AB	34,612.56	0.00	184,565 BARCLAYS PLC	358,060.62	0.05
2,049 THULE CORP	54,109.52	0.01	7,899 BARRATT DEVELOPMENTS PLC	42,528.81	0.01
2,076 TRELLEBORG -B- FREE	52,013.57	0.01	218,778 BP PLC	1,419,054.92	0.19
1,155 VITROLIFE -REGISTERED SHS	15,627.90	0.00	28,721 BRITISH AMERICAN TOBACCO PLC	903,416.42	0.12
21,413 VOLVO AB -B-	444,649.48	0.06	22,555 BRITISH LAND CO PLC REIT	87,244.71	0.01
4,964 VOLVO -A- FREE	103,901.88	0.01	131,414 BT GROUP PLC	187,191.66	0.02
4,620 VOLVO CAR AB	18,898.05	0.00	5,122 BUNZL PLC	182,931.25	0.02
27,462 WALLENSTAM BYGGNADS AB	92,566.04	0.01	5,118 BURBERRY GROUP PLC	119,224.76	0.02
			36 CFD NMC HEALTH PLC	0.05	0.00
<b>Switzerland</b>	<b>21,522,299.21</b>	<b>2.82</b>	18,933 CNH INDUSTRIAL REG SHS (USD)	231,322.92	0.03
23,557 ABB LTD PREFERENTIAL SHARE	844,627.47	0.11	2,399 COCA-COLA EUROPACIFIC PARTNERS	149,889.52	0.02
6,717 ALCON - REGISTERED SHS	520,880.28	0.07	22,145 COMPASS GROUP	540,604.54	0.07
6,008 CHUBB - NAMEN AKT	1,250,745.44	0.16	37,648 CONVATEC GROUP REGD	100,086.10	0.01
7,357 CIE FINANCIERE RICHEMONT NAMEN AKT	900,720.72	0.12	2,296 CRODA INTL - REGISTERED SHS	137,742.96	0.02
4,497 DSM FIRMENICH	381,514.86	0.05	32,572 DIAGEO PLC	1,206,240.78	0.16
2,206 GARMIN	232,071.20	0.03	14,709 DS SMITH HOLDING	51,545.45	0.01

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
6,608	FRESNILLO PLC	44,458.34	0.01	31,347	STANDARD CHARTERED PLC	290,027.51	0.04
62,595	GSK REG SHS	1,139,941.26	0.15	5,897	ST JAME'S PLACE CAPITAL	59,900.83	0.01
73,111	HALEON PLC REGISTERED SHARE	304,172.57	0.04	26,242	TAYLOR WIMPEY PLC	37,572.41	0.00
3,635	HALMA PLC	86,009.07	0.01	84,797	TESCO --- REGISTERED SHS	273,455.90	0.04
1,281	HARGREAVES LANS - REGISTERED SHS	12,089.69	0.00	932	THE BERKELEY GROUP HOLDINGS	46,721.27	0.01
4,862	HIKMA PHARMACEUTICALS PLC	123,913.73	0.02	35,740	UNILEVER	1,772,019.40	0.23
294,756	HSBC HOLDINGS PLC (USD 0.5)	2,320,219.30	0.30	7,366	UNITED UTILITIES GROUP PLC	85,252.21	0.01
1,750	ICG(OST)	29,541.62	0.00	323,453	VODAFONE GROUP PLC	303,290.97	0.04
12,080	IMPERIAL BRANDS - REGISTERED	245,796.98	0.03	5,444	WEIR GROUP PLC	126,353.84	0.02
20,170	INFORMA PLC	184,745.02	0.02	2,117	WHITBREAD	89,510.25	0.01
2,325	INTERCONTINENTAL HOTELS GROUP PLC	172,373.99	0.02	8,041	WISE PLC	67,290.68	0.01
1,768	INTERTEK GROUP PLC	88,737.95	0.01	22,828	WPP PLC	204,242.37	0.03
80,583	INTL CONS AIRLINES GROUP	145,572.44	0.02		<b>United States of America</b>	<b>504,758,051.69</b>	<b>66.08</b>
6,336	INTL CONS AIRLINES GROUP	11,447.61	0.00	8,718	3M CO	816,179.16	0.11
19,770	JD SPORTS FASHION PLC	36,124.55	0.00	2,308	A.O.SMITH CORP	152,628.04	0.02
2,134	JOHNSON MATTHEY	42,405.56	0.01	25,109	ABBOTT LABORATORIES	2,431,806.65	0.32
23,391	J SAINSBURY PLC	72,177.17	0.01	25,350	ABBVIE INC	3,778,671.00	0.49
16,434	KINGFISHER PLC	44,792.57	0.01	10,757	ACTIVISION BLIZZARD	1,007,177.91	0.13
11,046	LAND SEC R.E.I.T	79,521.36	0.01	6,573	ADOBE INC	3,351,572.70	0.44
65,853	LEGAL & GENERAL GROUP PLC	178,846.15	0.02	22,549	ADVANCED MICRO DEVICES INC	2,318,488.18	0.30
2,445	LIBERTY GLOBAL -A-	41,858.40	0.01	8,799	AFLAC INC	675,323.25	0.09
5,147	LIBERTY GLOBAL -C-	95,528.32	0.01	4,327	AGILENT TECHNOLOGIES	483,845.14	0.06
7,138	LINDE PLC	2,657,834.30	0.35	5,672	AIRBNB INC	778,255.12	0.10
834,666	LLOYDS BANKING GROUP PLC	452,039.26	0.06	3,370	AIR PRODUCTS & CHEMICALS INC	955,058.00	0.13
5,664	LSE GROUP	569,256.65	0.07	2,869	AKAMAI TECHNOLOGIES	305,663.26	0.04
20,037	M AND G REGISTERED SHS	48,254.05	0.01	1,667	ALBEMARLE - REGISTERED SHS	283,456.68	0.04
28,544	MELROSE IND --- REGISTERED SHS	163,473.31	0.02	2,165	ALEXANDRIA REAL ESTATE	216,716.50	0.03
6,468	MONDI PLC	108,356.85	0.01	1,226	ALIGN TECHNOLOGY INC	374,322.32	0.05
53,179	NATIONAL GRID PLC	636,121.75	0.08	2,756	ALLIANT ENERGY CORP	133,528.20	0.02
63,391	NATWEST GROUP PLC	182,373.28	0.02	3,418	ALLSTATE CORP	380,799.38	0.05
1,749	NEXT PLC	155,757.38	0.02	3,467	ALLY FINANCIAL INC	92,499.56	0.01
7,615	OCADO GROUP PLC	55,806.47	0.01	1,619	ALNYLAM PHARMACEUTICALS INC	286,724.90	0.04
7,494	PEARSON PLC	79,434.20	0.01	85,456	ALPHABET INC -A-	11,182,772.16	1.46
5,590	PERSIMMON PLC	73,519.59	0.01	73,618	ALPHABET INC -C-	9,706,533.30	1.27
10,719	PHOENIX GROUP HOLDINGS PLC - REG SHS	63,089.27	0.01	26,348	ALTRIA GROUP INC	1,107,933.40	0.15
36,611	PRUDENTIAL PLC	397,182.08	0.05	129,196	AMAZON.COM INC	16,423,395.52	2.15
9,747	RECKITT BENCKISER GROUP PLC	689,324.10	0.09	2,544	AMERICAN WATER WORKS CO INC	315,023.52	0.04
25,900	RELX PLC	877,277.03	0.11	3,747	AMEREN CORPORATION	280,388.01	0.04
29,326	RENTOKIL INITIAL PLC	218,423.34	0.03	7,590	AMERICAN ELECTRIC POWER CO INC	570,919.80	0.07
13,005	RIGHTMOVE -REGISTERED SHS	89,243.21	0.01	8,594	AMERICAN EXPRESS	1,282,138.86	0.17
15,158	RIO TINTO PLC	957,287.38	0.13	11,712	AMERICAN INTL	709,747.20	0.09
133,264	ROLLS ROYCE HOLDINGS	359,320.98	0.05	6,524	AMERICAN TOWER CORP	1,072,871.80	0.14
7,075	ROYALTY PHARMA PLC	192,015.50	0.03	1,460	AMERIPRISE FINANCIAL INC	481,332.80	0.06
13,243	SAGE GROUP	159,866.21	0.02	3,797	AMETEK INC	561,044.72	0.07
12,972	SCHRODERS PLC	64,474.60	0.01	7,641	AMGEN INC	2,053,595.16	0.27
19,633	SEGRO (REIT)	172,397.55	0.02	8,933	AMPHENOL -A-	750,282.67	0.10
4,077	SEVERN TRENT PLC	117,691.71	0.02	7,320	ANALOG DEVICES INC	1,281,658.80	0.17
96,131	SHELL PLC	3,057,819.72	0.40	1,235	ANSYS INC	367,474.25	0.05
13,819	SMITH AND NEPHEW PLC	172,554.49	0.02	5,783	APOLLO GLB MGMT --- REGISTERED SHS	519,082.08	0.07
6,031	SMITHS GROUP -SHS-	119,218.68	0.02	213,410	APPLE INC	36,537,926.10	4.78
1,306	SPIRAX-SARCO ENGIN	151,854.53	0.02	12,073	APPLIED MATERIALS INC	1,671,506.85	0.22
14,509	SSE PLC	285,126.36	0.04	4,657	ARCH CAPITAL GROUP LTD	371,209.47	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,713	ARCHER-DANIELS MIDLAND CO	581,714.46	0.08	1,579	CHARTER COMM -A-	694,475.78	0.09
3,488	ARISTA NETWORKS INC	641,547.84	0.08	3,044	CHENIERE ENERGY INC	505,182.24	0.07
3,347	ARTHUR J.GALLAGHER AN CO	762,881.71	0.10	24,969	CHEVRON CORP	4,210,272.78	0.55
104,008	AT&T INC	1,562,200.16	0.20	965	CHEWY INC	17,620.90	0.00
2,098	ATLASSIAN CORPORATION PL	422,767.98	0.06	424	CHIPOTLE MEXICAN GRILL -A-	776,695.92	0.10
1,845	ATMOS ENERGY CORP	195,440.85	0.03	3,216	CHURCH AND DWIGHT CO	294,682.08	0.04
3,066	AUTODESK INC	634,386.06	0.08	2,012	CINCINNATI FINANCIAL CORP	205,807.48	0.03
5,967	AUTOMATIC DATA PROCESSING INC	1,435,540.86	0.19	1,310	CINTAS	630,123.10	0.08
279	AUTOZONE INC	708,657.21	0.09	59,176	CISCO SYSTEMS INC	3,181,301.76	0.42
1,836	AVALONBAY COMMUN	315,314.64	0.04	29,060	CITIGROUP INC	1,195,237.80	0.16
834	AVANGRID INC	25,161.78	0.00	9,654	CITIZENS FINANCIAL GROUP INC	258,727.20	0.03
8,720	AVANTOR - REGISTERED SHS	183,817.60	0.02	2,259	CLOROX CO	296,064.54	0.04
14,456	BAKER HUGHES RG-A REGISTERED SHS -A-	510,585.92	0.07	3,963	CLOUDFLARE INC	249,827.52	0.03
4,054	BALL CORP	201,808.12	0.03	5,471	CME GROUP -A-	1,095,403.62	0.14
102,400	BANK OF AMERICA CORP	2,803,712.00	0.37	4,437	CMS ENERGY CORP	235,649.07	0.03
11,558	BANK OF NY MELLON	492,948.70	0.06	56,514	COCA-COLA CO	3,163,653.72	0.41
7,190	BAXTER INTERNATIONAL INC	271,350.60	0.04	6,838	COGNIZANT TECHNOLOGY SOLUTIONS -A-	463,206.12	0.06
4,164	BECTON DICKINSON	1,076,518.92	0.14	1,988	COINBASE GLOBAL --- REGISTERED SHS -A-	149,259.04	0.02
18,785	BERKSHIRE HATHAWAY -B-	6,580,385.50	0.86	11,599	COLGATE-PALMOLIVE CO	824,804.89	0.11
2,018	BEST BUY CO INC	140,190.46	0.02	58,905	COMCAST CORP	2,611,847.70	0.34
2,222	BIOGEN IDEC INC	571,076.22	0.07	7,922	CONAGRA BRANDS INC	217,221.24	0.03
2,459	BIOMARIN PHARMACEUTICAL INC	217,572.32	0.03	17,285	CONOCOPHILLIPS CO	2,070,743.00	0.27
2,107	BLACKROCK INC	1,362,154.43	0.18	4,515	CONSOLIDATED EDISON INC	386,167.95	0.05
9,836	BLACKSTONE INC - REGISTERED SHS	1,053,829.04	0.14	2,223	CONSTELLATION BRANDS INC -A-	558,706.59	0.07
7,405	BLOCK INC -A-	327,745.30	0.04	4,592	CONSTELLATION ENERGY	500,895.36	0.07
8,401	BOEING CO	1,610,303.68	0.21	636	COOPER COMPANIES INC	202,254.36	0.03
545	BOOKING HOLDINGS INC	1,680,752.75	0.22	13,226	COPART INC	569,908.34	0.07
22,134	BOSTON SCIENTIF CORP	1,168,675.20	0.15	12,627	CORNING INC	384,744.69	0.05
29,887	BRISTOL-MYERS SQUIBB CO	1,734,641.48	0.23	10,178	CORTEVA - REGISTERED SHS	520,706.48	0.07
5,815	BROADCOM INC - REGISTERED SHS	4,829,822.70	0.63	5,618	COSTAR GROUP INC	431,968.02	0.06
2,054	BROADRIDGE FINANCIAL SOL -WI	367,768.70	0.05	6,416	COSTCO WHOLESALE CORP	3,624,783.36	0.47
4,172	BROWN-FORMAN CORP -B- NON VOTING	240,682.68	0.03	8,214	COTERRA ENERGY INC	222,188.70	0.03
1,009	BURLINGTON STORES INC	136,517.70	0.02	15,684	COUPANG INC	266,628.00	0.03
1,968	C.H.ROBINSON WORLWIDE INC	169,503.84	0.02	2,952	CROWDSTRIKE HOLDINGS INC	494,105.76	0.06
3,987	CADENCE DESIGN SYSTEMS INC	934,154.10	0.12	5,805	CROWN CASTLE INC	534,234.15	0.07
2,338	CAESARS ENTERTAINMENT - REGISTERED SHS	108,366.30	0.01	30,014	CSX CORP	922,930.50	0.12
3,107	CAMPBELL SOUP CO	127,635.56	0.02	2,274	CUMMINS - REGISTERED	519,518.04	0.07
5,500	CAPITAL ONE FINANCIAL CORP	533,775.00	0.07	18,262	CVS HEALTH	1,275,052.84	0.17
3,150	CARDINAL HEALTH	273,483.00	0.04	9,521	DANAHER CORP	2,362,160.10	0.31
2,076	CARMAX INC	146,835.48	0.02	1,649	DARDEN RESTAURANTS INC	236,169.78	0.03
13,860	CARNIVAL CORP	190,159.20	0.02	3,893	DATADOG INC	354,613.37	0.05
13,426	CARRIER GLOBAL CORP-WI	741,115.20	0.10	4,047	DEERE AND CO	1,527,256.86	0.20
1,814	CATALENT	82,591.42	0.01	3,815	DELL TECHNOLOGIES PREFERENTIAL SHARE	262,853.50	0.03
7,682	CATERPILLAR - REGISTERED	2,097,186.00	0.27	10,953	DELTA AIR LINES	405,261.00	0.05
1,646	CBOE HOLDINGS INC	257,121.66	0.03	8,496	DEVON ENERGY CORP	405,259.20	0.05
4,538	CBRE GROUP	335,176.68	0.04	5,336	DEXCOM INC	497,848.80	0.07
1,793	CDW	361,755.68	0.05	2,307	DIAMONDBACK ENERGY	357,308.16	0.05
1,529	CELANESE RG REGISTERED SHS	191,920.08	0.03	3,834	DIGITAL REALTY TRUST INC	463,990.68	0.06
2,196	CENCORA INC	395,214.12	0.05	3,543	DISCOVER FINANCIAL SERVICES - SHS WI	306,930.09	0.04
8,303	CENTENE CORP	571,910.64	0.07	4,318	DOCUSIGN INC	181,356.00	0.02
9,673	CENTERPOINT ENERGY	259,720.05	0.03	2,812	DOLLAR GENERAL	297,509.60	0.04
20,085	CHARLES SCHWAB CORP/THE	1,102,666.50	0.14	2,967	DOLLAR TREE INC	315,837.15	0.04

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
12,415	DOMINION RESOURCES - REG SHARE	554,578.05	0.07	19,612	FREEPORT MCMORAN COPPER AND GOLD INC	731,331.48	0.10
417	DOMINO PIZZA INC	157,955.43	0.02	1,059	GARTNER INC	363,882.99	0.05
3,679	DOORDASH - REGISTERED SHS -A-	292,370.13	0.04	5,211	GE HEALTHCARE TECHNOLOGIES INC	354,556.44	0.05
2,452	DOVER CORP	342,078.52	0.04	10,451	GEN DIGITAL INC	184,773.68	0.02
5,957	DOWDUPONT REG SHS	444,332.63	0.06	16,238	GENERAL ELECTRI	1,795,110.90	0.24
9,933	DOW - REGISTERED SHS	512,145.48	0.07	9,286	GENERAL MILLS INC	594,211.14	0.08
4,155	DR HORTON	446,537.85	0.06	19,667	GENERAL MOTORS CO	648,420.99	0.08
2,840	DTE ENERGY COMPANY	281,955.20	0.04	1,522	GENUINE PARTS CO	219,746.36	0.03
10,505	DUKE ENERGY CORP	927,171.30	0.12	18,337	GILEAD SCIENCES INC	1,374,174.78	0.18
2,391	EASTMAN CHEMICAL CO	183,437.52	0.02	4,068	GLOBAL PAYMENTS INC	469,406.52	0.06
7,534	EBAY INC	332,174.06	0.04	1,688	GLOBE LIFE INC	183,536.24	0.02
3,612	ECOLAB INC	611,872.80	0.08	4,797	GOLDMAN SACHS GROUP INC	1,552,165.29	0.20
5,259	EDISON INTERNATIONAL	332,842.11	0.04	12,992	HALLIBURTON	526,176.00	0.07
8,041	EDWARDS LIFESCIENCES CORP	557,080.48	0.07	1,948	HASBRO INC	128,840.72	0.02
3,729	ELECTRONIC ARTS - REGISTERED	448,971.60	0.06	3,085	HCA INC	758,848.30	0.10
3,370	ELEVANCE HEALTH	1,467,365.40	0.19	5,895	HEALTHPEAK PROPERTIES INC	108,232.20	0.01
12,295	ELI LILLY & CO	6,604,013.35	0.86	1,559	HENRY SCHEIN INC	115,755.75	0.02
8,974	EMERSON ELECTRIC CO	866,619.18	0.11	1,798	HERSHEY	359,743.84	0.05
1,960	ENPHASE ENERGY	235,494.00	0.03	3,569	HESS CORP	546,057.00	0.07
2,973	ENTERGY CORP	275,002.50	0.04	3,424	HILTON WORLDWIDE HLDGS INC REG SHS	514,216.32	0.07
8,005	EOG RESOURCES INC	1,014,713.80	0.13	3,224	HOLOGIC INC	223,745.60	0.03
646	EPAM SYSTEMS	165,175.74	0.02	14,347	HOME DEPOT INC	4,335,089.52	0.57
5,068	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	297,542.28	0.04	9,967	HONEYWELL INTERNATIONAL INC	1,841,303.58	0.24
1,861	EQUIFAX INC	340,897.98	0.04	2,982	HORIZON THERAPEUTICS PLC	344,987.58	0.05
1,373	EQUINIX INC	997,154.98	0.13	5,232	HORMEL FOODS CORP	198,972.96	0.03
737	ESSEX PROPERTY TRUST	156,310.33	0.02	8,466	HOST HOTELS & RESORTS - SHS	136,003.41	0.02
2,762	ESTEE LAUDER COMPANIES INC -A-	399,247.10	0.05	19,338	HP ENTERPRISE CO	335,901.06	0.04
1,532	ETSY	98,936.56	0.01	13,244	HP INC	340,370.80	0.04
2,617	EVERGY	132,681.90	0.02	616	HUBSPOT INC	303,380.00	0.04
4,794	EVERSOURCE ENERGY	278,771.10	0.04	1,795	HUMANA INC	873,303.40	0.11
16,036	EXELON CORP	606,000.44	0.08	23,491	HUNTINGTON BANCSHARES INC	244,306.40	0.03
2,300	EXPEDIA GROUP INC	237,061.00	0.03	12,912	IBM CORP	1,811,553.60	0.24
2,288	EXPEDITORS INTERNATIONAL OF WASHINGTON	262,273.44	0.03	1,084	IDEXX LABS CORP	474,000.68	0.06
2,173	EXTRA SPACE STORAGE INC	264,193.34	0.03	4,686	ILLINOIS TOOL WORKS	1,079,232.66	0.14
58,786	EXXON MOBIL CORP	6,912,057.88	0.90	2,328	ILLUMINA INC	319,587.84	0.04
327	FAIR ISAAC CORP	284,009.31	0.04	2,624	INCYTE CORP	151,588.48	0.02
9,599	FASTENAL CO	524,489.36	0.07	6,840	INGERSOLL RAND INC	435,844.80	0.06
3,463	FEDEX CORP	917,417.96	0.12	59,598	INTEL CORP	2,118,708.90	0.28
8,376	FIDELITY NATIONAL INFO SERVICES INC	462,941.52	0.06	1,600	INTERACTIVE BROKERS GROUP INC	138,512.00	0.02
4,306	FIDL NAT FINANCL-A FNF GROUP WI	177,837.80	0.02	8,025	INTERCONTINENTAL EXCHANGE INC	882,910.50	0.12
11,922	FIFTH THIRD BANCORP	301,984.26	0.04	5,438	INTERNATIONAL PAPER CO	192,885.86	0.03
6,193	FIRSTENERGY CORP	211,676.74	0.03	3,977	INTL FLAVORS & FRAG	271,112.09	0.04
8,561	FISERV INC	967,050.56	0.13	4,005	INTUIT	2,046,314.70	0.27
1,195	FLEETCOR TECHNOLOGIES	305,131.30	0.04	5,058	INTUITIVE SURGICAL	1,478,402.82	0.19
1,950	FMC CORP	130,591.50	0.02	8,366	INVITATION HOMS REGISTERED	265,118.54	0.03
60,765	FORD MOTOR	754,701.30	0.10	2,662	IQVIA HOLDINGS INC	523,748.50	0.07
9,586	FORTINET	562,506.48	0.07	4,410	IRON MOUNTAIN INC REIT	262,174.50	0.03
5,544	FORTIVE CORPORATION	411,143.04	0.05	1,210	J.B. HUNT TRANSPORT SERVICES INC	228,109.20	0.03
1,078	FORTREA --- REGISTERED SHS WHEN ISSUED	30,820.02	0.00	1,773	J.M. SMUCKER CO SHS	217,919.43	0.03
3,370	FOX CORP -A-	105,144.00	0.01	37,337	JOHNSON & JOHNSON	5,815,237.75	0.76
1,409	FOX CORP -B-	40,691.92	0.01	10,647	JOHNSON CONTROLS INTL	566,526.87	0.07
4,260	FRANKLIN RESOURCES INC	104,710.80	0.01	42,196	JPMORGAN CHASE CO	6,119,263.92	0.80

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,958 KELLANOVA	235,540.58	0.03	6,624 MONSTER BEVERAGE CORP	350,740.80	0.05
3,289 KENVUE INC	66,043.12	0.01	2,397 MOODY S CORP	757,859.49	0.10
12,995 KEURIG DR PEPPR --- REGISTERED SHS	410,252.15	0.05	18,279 MORGAN STANLEY	1,492,845.93	0.20
20,234 KEYCORP	217,717.84	0.03	5,916 MOSAIC	210,609.60	0.03
2,429 KEYSIGHT TECHNOLOGIES	321,380.99	0.04	2,544 MOTOROLA SOLUTIONS INC	692,578.56	0.09
4,846 KIMBERLY-CLARK CORP	585,639.10	0.08	1,061 MSCI INC -A-	544,377.88	0.07
25,309 KINDER MORGAN INC	419,623.22	0.05	6,364 NASDAQ INC	309,226.76	0.04
9,382 KKR & CO -REGISTERED SHS	577,931.20	0.08	2,737 NETAPP	207,683.56	0.03
1,850 KLA CORPORATION	848,521.00	0.11	6,330 NETFLIX INC	2,390,208.00	0.31
9,223 KROGER CO	412,729.25	0.05	11,964 NEWMONT CORPORATION	442,069.80	0.06
3,017 L3HARRIS TECHNOLOGIES INC	525,320.04	0.07	29,017 NEXTERA ENERGY	1,662,383.93	0.22
1,078 LABORATORY CORP OF AMERICA HOLDINGS	216,731.90	0.03	18,251 NIKE INC	1,745,160.62	0.23
1,836 LAM RESEARCH CORP	1,150,749.72	0.15	4,114 NISOURCE	101,533.52	0.01
4,553 LAS VEGAS SANDS CORP	208,709.52	0.03	3,484 NORFOLK SOUTHERN	686,104.12	0.09
2,633 LEIDOS HOLDINGS INC	242,657.28	0.03	2,943 NORTHERN TRUST CORP	204,479.64	0.03
3,599 LENNAR CORP -A-	403,915.77	0.05	3,682 NUCOR CORP	575,680.70	0.08
361 LIBERTY BROADBAND CORP	32,818.51	0.00	34,287 NVIDIA CORP	14,914,502.13	1.95
1,141 LIBERTY BROADBAND CORP -C-	104,196.12	0.01	38 NVR INC	226,605.40	0.03
1,707 LIVE NATION ENT	141,749.28	0.02	9,160 OCCIDENTAL PETROLEUM CORP	594,300.80	0.08
3,427 LKQ CORP	169,670.77	0.02	3,025 OKTA -A-	246,567.75	0.03
2,255 LOEWS CORP	142,764.05	0.02	1,503 OLD DOMINION FREIGHT LINES INC	614,937.42	0.08
8,706 LOWE'S CO INC	1,809,455.04	0.24	3,184 OMNICOM GROUP INC	237,144.32	0.03
10,840 LUCID GROUP PREFERENTIAL SHARE	60,595.60	0.01	6,872 ONEOK INC (NEW)	435,890.96	0.06
1,764 LULULEMON ATHLETICA INC SHS WHEN ISSUED	680,216.04	0.09	6,219 ON SEMICONDUCTOR CORP	578,056.05	0.08
2,596 M&T BANK CORPORATION	328,264.20	0.04	22,479 ORACLE CORP	2,380,975.68	0.31
6,103 MARATHON PETROLEUM	923,628.02	0.12	891 O REILLY AUTO	809,794.26	0.11
186 MARKEL GROUP INC	273,883.14	0.04	6,857 OTIS WORLDWIDE CORPORATION	550,685.67	0.07
4,018 MARRIOTT INTERNATIONAL -A-	789,778.08	0.10	8,314 PACCAR INC	706,856.28	0.09
7,451 MARSH MCLENNAN COS	1,417,925.30	0.19	1,551 PACKAGING CORP OF AMERICA	238,156.05	0.03
839 MARTIN MARIETTA	344,392.72	0.05	30,306 PALANTIR TCHNLG - REGISTERED SHS -A-	484,896.00	0.06
11,752 MARVELL TECH --- REGISTERED SHS	636,135.76	0.08	4,235 PALO ALTO NETWORKS	992,827.33	0.13
3,849 MASCO CORP	205,729.05	0.03	5,491 PARAMOUNT GLOBAL	70,833.90	0.01
12,081 MASTERCARD INC -A-	4,782,988.71	0.63	2,031 PARKER-HANNIFIN CORP	791,115.12	0.10
3,655 MATCH GROUP INC	143,184.63	0.02	4,760 PAYCHEX INC	548,970.80	0.07
3,400 MCCORMICK & CO INC NON VOTING	257,176.00	0.03	885 PAYCOM SOFTWARE INC	229,453.95	0.03
10,624 MCDONALD'S CORP	2,798,786.56	0.37	15,496 PAYPAL HOLDINGS	905,896.16	0.12
1,846 MCKESSON CORP	802,733.10	0.11	19,974 PEPSICO INC	3,384,394.56	0.44
681 MERCADOLIBRE	863,426.28	0.11	81,153 PFIZER INC	2,691,845.01	0.35
36,713 MERCK & CO INC	3,779,603.35	0.49	32,158 PG AND E CORP	518,708.54	0.07
31,759 META PLATFORMS INC A	9,534,369.39	1.25	22,159 PHILIP MORRIS INTERNATIONAL INC	2,051,480.22	0.27
9,552 METLIFE INC	600,916.32	0.08	6,477 PHILLIPS 66	778,211.55	0.10
305 METTLER TOLEDO INTERNATIONAL	337,961.35	0.04	7,724 PINTEREST PREFERENTIAL SHARE -A-	208,779.72	0.03
4,395 MGM RESORTS INTL	161,560.20	0.02	3,535 PIONEER NATURAL RESOURCES COMPANY	811,459.25	0.11
7,640 MICROCHIP TECHNOLOGY	596,302.00	0.08	6,303 PNC FINANCIAL SERVICES GROUP INC	773,819.31	0.10
14,906 MICRON TECHNOLOGY INC	1,014,055.18	0.13	3,569 PPG INDUSTRIES INC	463,256.20	0.06
105,665 MICROSOFT CORP	33,363,723.75	4.37	9,816 PPL CORP	231,264.96	0.03
1,291 MID-AMER APARTMENT COMMUNITIES INC	166,087.15	0.02	3,623 PRINCIPAL FINANCIAL GROUP INC	261,109.61	0.03
1,766 MOBILEYE GLOBAL INC-A	73,377.30	0.01	33,919 PROCTER & GAMBLE CO	4,947,425.34	0.65
4,781 MODERNA INC	493,829.49	0.06	8,892 PROGRESSIVE CORP	1,238,655.60	0.16
2,383 MOLSON COORS - REGISTERED SHS -B-	151,534.97	0.02	13,698 PROLOGIS	1,537,052.58	0.20
19,662 MONDELEZ INTERNATIONAL INC	1,364,542.80	0.18	5,364 PRUDENTIAL FINANCIAL INC	508,989.96	0.07
937 MONGODDB INC	324,070.82	0.04	6,634 PUBLIC SERVICE ENTERPRISE GROUP INC	377,540.94	0.05

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,189 PUBLIC STORAGE INC	576,845.28	0.08	4,108 THE CIGNA GROUP - REGISTERED SHS	1,175,175.56	0.15
3,272 PULTEGROUP	242,291.60	0.03	4,463 THE HARTFORD FINANCIAL SERVICES GROUP	316,471.33	0.04
15,911 QUALCOMM INC	1,767,075.66	0.23	9,440 THE KRAFT HEINZ	317,561.60	0.04
2,473 QUANTA SERVICES - REGISTERED	462,624.11	0.06	5,552 THERMO FISHER SCIENT SHS	2,810,255.84	0.37
1,333 QUEST DIAGNOSTICS	162,439.38	0.02	6,045 THE TRADE DESK -A-	472,416.75	0.06
2,855 RAYMOND JAMES FINANCIAL INC	286,727.65	0.04	16,656 TJX COS INC	1,480,385.28	0.19
9,577 REALTY INCOME CORP	478,275.38	0.06	7,685 T MOBILE USA INC	1,076,284.25	0.14
1,517 REGENERON PHARMACEUTICALS INC	1,248,430.32	0.16	1,345 TRACTOR SUPPLY CO	273,102.25	0.04
15,968 REGIONS FINANCIAL CORP	274,649.60	0.04	2,939 TRANSUNION	210,990.81	0.03
2,906 REPUBLIC SERVICES -A-	414,134.06	0.05	3,461 TRAVELERS COS INC/THE	565,215.91	0.07
2,565 RESMED	379,286.55	0.05	3,341 TRIMBLE	179,946.26	0.02
10,646 RIVIAN AUTOMOTIVE INC	258,484.88	0.03	3,187 T ROWE PRICE GROUP INC	334,220.69	0.04
4,578 ROBLOX CORP	132,578.88	0.02	20,692 TRUIST FINANCIAL CORP	591,998.12	0.08
8,533 ROCKET COS INC-CLASS	69,799.94	0.01	2,674 TWILIO INC	156,509.22	0.02
1,833 ROCKWELL AUTOMATION	523,999.71	0.07	4,067 TYSON FOODS INC -A-	205,342.83	0.03
4,500 ROLLINS	167,985.00	0.02	28,569 UBER TECH PREFERENTIAL SHARE	1,313,888.31	0.17
1,543 ROPER TECHNOLOGIES	747,244.04	0.10	3,668 UDR	130,837.56	0.02
4,862 ROSS STORES INC	549,162.90	0.07	603 ULTA BEAUTY RG PREFERENTIAL SHARE	240,868.35	0.03
22,055 RTX CORPORATION	1,587,298.35	0.21	8,736 UNION PACIFIC CORP	1,778,911.68	0.23
4,743 S&P GLOBAL INC	1,733,139.63	0.23	4,915 UNITED AIRLINES HOLDINGS INC	207,904.50	0.03
13,584 SALESFORCE INC	2,754,563.52	0.36	13,487 UNITEDHEALTH GROUP INC	6,800,010.53	0.89
1,640 SBA COMMUNICATIONS -A	328,278.80	0.04	10,763 UNITED PARCEL SERVICE INC	1,677,628.81	0.22
2,276 SEAGATE TECHNOLOGY HOLDINGS	150,102.20	0.02	1,053 UNITED RENTALS INC	468,132.21	0.06
2,298 SEAGEN INC	487,520.70	0.06	3,466 UNITY SOFTWARE INC	108,797.74	0.01
8,636 SEMPRA ENERGY	587,507.08	0.08	23,550 US BANCORP	778,563.00	0.10
2,831 SERVICENOW INC	1,582,415.76	0.21	380 VAIL RESORTS INC	84,318.20	0.01
3,530 SHERWIN WILLIAMS CO	900,326.50	0.12	4,975 VALERO ENERGY CORP	705,007.25	0.09
4,379 SIMON PROPERTY GROUP - REGISTERED	473,063.37	0.06	2,029 VEEVA SYSTEMS -A-	412,800.05	0.05
10,178 SIRIUS XM HOLDINGS	46,004.56	0.01	5,966 VENTAS INC	251,347.58	0.03
2,475 SKYWORKS SOLUTIONS INC	244,010.25	0.03	1,130 VERISIGN INC	228,858.90	0.03
19,354 SLB	1,128,338.20	0.15	2,043 VERISK ANALYTICS	482,638.32	0.06
10,774 SNAP INC-A-	95,996.34	0.01	58,350 VERIZON COMMUNICATIONS INC	1,891,123.50	0.25
867 SNAP ON INC	221,137.02	0.03	3,801 VERTEX PHARMACEUTICALS INC	1,321,759.74	0.17
4,129 SNOWFLAKE INC-CLASS A	630,787.33	0.08	14,201 VIATRIS INC - REG SHS	140,021.86	0.02
14,833 SOUTHERN CO	959,991.76	0.13	14,353 VICI PROPERTIES	417,672.30	0.05
1,768 SOUTHERN COPPER CORP	133,112.72	0.02	23,590 VISA INC -A-	5,425,935.90	0.71
9,250 SOUTHWEST AIRLINES CO - REGISTERED	250,397.50	0.03	3,326 VMWARE INC -A-	553,712.48	0.07
2,024 SPLUNK INC	296,010.00	0.04	1,903 VULCAN MATERIALS CO	384,444.06	0.05
3,575 SS C TECHNOLOGIERS HOLDINGS	187,830.50	0.02	2,827 W.P. CAREY	152,884.16	0.02
3,096 STANLEY BLACK & DECKER INC	258,763.68	0.03	3,330 W.R.BERKLEY CORP	211,421.70	0.03
16,759 STARBUCKS CORP	1,529,593.93	0.20	2,956 WABTEC CORP	314,134.12	0.04
5,841 STATE STREET CORP	391,113.36	0.05	10,814 WALGREENS BOOTS	240,503.36	0.03
4,380 STRYKER CORP	1,196,922.60	0.16	20,618 WALMART INC	3,297,436.74	0.43
7,828 SYNCHRONY FINANCIAL	239,301.96	0.03	26,884 WALT DISNEY CO	2,178,948.20	0.29
2,074 SYNOPSIS	951,903.78	0.12	36,115 WARNER BROS DISCOVERY INC	392,208.90	0.05
7,098 SYSCO CORP	468,822.90	0.06	1,087 WARNER MUSIC GRP - REGISTERED SHS -A-	34,131.80	0.00
2,074 TAKE TWO INTERACTIVE SOFTWARE INC	291,168.86	0.04	5,683 WASTE MANAGEMENT	866,316.52	0.11
6,588 TARGET CORP	728,435.16	0.10	715 WATERS	196,060.15	0.03
835 TELEFLEX INC	164,002.35	0.02	4,254 WEC ENERGY GR	342,659.70	0.04
2,638 TERADYNE INC	265,013.48	0.03	55,480 WELLS FARGO AND CO	2,266,912.80	0.30
39,744 TESLA MOTORS INC	9,944,743.68	1.30	7,751 WELLTOWER OP --- REGISTERED SH	634,961.92	0.08
13,284 TEXAS INSTRUMENTS INC	2,112,288.84	0.28	5,290 WESTERN DIGITAL CORP	241,382.70	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		USD	
1,106	WEST PHARMACEUTICAL SERVICES INC	414,982.26	0.05
10,433	WEYERHAEUSER CO	319,875.78	0.04
655	WHIRLPOOL CORP	87,573.50	0.01
17,513	WILLIAMS COS INC	590,012.97	0.08
2,779	WORKDAY INC -A-	597,068.15	0.08
666	WW GRAINGER INC	460,765.44	0.06
6,865	XCEL ENERGY INC	392,815.30	0.05
4,184	XYLEM INC	380,869.52	0.05
3,775	YUM BRANDS INC	471,648.50	0.06
5,951	YUM CHINA HOLDINGS INC WI	331,589.72	0.04
1,007	ZEBRA TECHNOLOGIES -A-	238,185.71	0.03
2,899	ZIMMER BIOMET HLDGS SHS	325,325.78	0.04
6,488	ZOETIS INC -A-	1,128,782.24	0.15
3,209	ZOOM VIDEO COMMUNICATIONS INC	224,437.46	0.03
1,220	ZSCALER INC	189,819.80	0.02
	<b>Other transferable securities</b>	<b>350,941.32</b>	<b>0.05</b>
	<b>Shares</b>	<b>350,941.32</b>	<b>0.05</b>
	<b>France</b>	<b>350,941.32</b>	<b>0.05</b>
	843 L OREAL S A	350,941.32	0.05
	<b>Warrants</b>	-	<b>0.00</b>
	<b>Canada</b>	-	<b>0.00</b>
	254 CONSTELLATION SOFT 31.03.40 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>760,046,330.02</b>	<b>99.50</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>59,430,979,064</b>	<b>99.12</b>	20,866 DENTSU GROUP - REGISTERED SHS	91,810,400	0.15
<b>Shares</b>	<b>59,430,979,064</b>	<b>99.12</b>	9,510 DISCO CO LTD	262,285,800	0.44
<b>Japan</b>	<b>59,430,979,064</b>	<b>99.12</b>	41,100 DON QUIJOTE HLD	128,971,800	0.22
9,986 ABC MART INC. TOKYO	26,842,368	0.04	38,445 EAST JAPAN RAILWAY CO	328,896,975	0.55
31,900 ACOM CO LTD	11,126,720	0.02	9,900 EBARA CORPORATION	69,389,100	0.12
77,200 ADVANTEST CORP	322,773,200	0.54	29,883 EISAI	248,148,432	0.41
83,700 AEON CO LTD	247,961,250	0.41	16,700 ELECTRIC POWER DEVELOPMENT CO	40,380,600	0.07
9,600 AEON MALL CO LTD	16,896,000	0.03	298,200 ENEOS HOLDINGS INC	175,908,180	0.29
21,370 AGC INC.	112,064,280	0.19	99,970 FANUC CORP SHS	389,183,210	0.65
25,100 AIR WATER	46,761,300	0.08	17,668 FAST RETAILING CO LTD	575,800,120	0.96
15,764 AISIN CORPORATION	89,066,600	0.15	14,600 FUJI ELECTRIC SHS	98,491,600	0.16
55,654 AJINOMOTO CO INC	320,789,656	0.54	32,500 FUJIFILM HOLDINGS CORP	281,385,000	0.47
19,600 ALFRESA HOLDINGS CORP	48,118,000	0.08	20,062 FUJITSU LTD	353,091,200	0.59
35,000 AMADA CO. LTD.	52,657,500	0.09	19,800 FUKUOKA FINANCIAL GROUP	70,864,200	0.12
47,100 ANA HD	147,564,300	0.25	456 GLP J-REIT	60,967,200	0.10
50,073 ASAHI GROUP HOLDINGS LTD	279,908,070	0.47	4,836 GMO PAYMENT GATEWAY INC	39,543,972	0.07
21,524 ASAHI INTECC CO LTD	57,856,512	0.10	23,700 HAKUHODO DY HOLDINGS INC	29,139,150	0.05
150,300 ASAHI KASEI CORPORATION	141,266,970	0.24	15,071 HAMATSU PHOTONICS	94,932,229	0.16
117,000 ASHIKAGA HOLDINGS CO LTD	48,402,900	0.08	24,800 HANKYU HANSHIN HOLDINGS INC	126,504,800	0.21
18,200 ASICS CORP KOBE	95,058,600	0.16	4,651 HARMONIC DRIVE SYSTEMS INC	15,441,320	0.03
189,861 ASTELLAS PHARMA	393,771,714	0.66	27,400 HASEKO CORP	52,251,800	0.09
61,168 BANDAI NAMCO HOLDINGS INC	186,073,056	0.31	2,125 HIKARI TSUSHIN	48,396,875	0.08
13,900 BAYCURR CONSULT --- REGISTERED SHS	69,472,200	0.12	26,100 HINO MOTORS LTD	14,900,490	0.02
57,839 BRIDGESTONE CORP	337,143,531	0.56	3,241 HIROSE ELECTRIC CO	56,134,120	0.09
26,800 BROTHER INDUSTRIES	64,547,800	0.11	7,700 HISAMITSU PHARMACEUTICAL CO INC	41,941,900	0.07
7,900 CALBEE	22,467,600	0.04	11,300 HITACHI CONST MACH.	51,369,800	0.09
105,600 CANON INC	380,688,000	0.63	97,350 HITACHI LTD	902,921,250	1.51
18,300 CAPCOM CO LTD	98,545,500	0.16	540,615 HONDA MOTOR CO LTD	909,314,430	1.52
24,200 CASIO COMPUTER CO LTD	30,334,701	0.05	11,528 HOSHIZAKI	59,887,960	0.10
98,100 CENTRAL JAPAN RAILWAY CO	356,593,500	0.59	36,792 HOYA CORP	563,837,400	0.94
74,900 CHIBA BANK	81,453,750	0.14	52,500 HULIC CO LTD	70,402,500	0.12
77,700 CHUBU ELECTRIC POWER CO INC	148,173,900	0.25	13,100 IBIDEN	104,328,400	0.17
67,978 CHUGAI PHARMACEUTICAL	314,330,272	0.52	25,864 IDEMITSU KOSAN	88,920,432	0.15
14,100 COCA-COLA WEST SHS	27,720,600	0.05	15,941 IHI CORP	49,975,035	0.08
114,800 CONCORDIA FIN GRP	78,236,200	0.13	99,287 INPEX	223,991,472	0.37
1,912 COSMOS PHARMACEUTICAL CORP	29,244,040	0.05	36,200 ISETAN MITSUKOSHI	62,680,300	0.10
42,856 CYBER AGENT	34,554,793	0.06	65,000 ISUZU MOTORS LTD	122,232,500	0.20
35,900 DAIFUKU CO	101,579,050	0.17	132,036 ITOCHU CORP	713,786,616	1.19
102,633 DAI-ICHI LIFE HOLDINGS INC	317,854,401	0.53	9,228 ITOCHU TECHNO-SOLUTIONS CORP CTC	39,800,364	0.07
203,597 DAIICHI SANKYO CO LTD	835,969,282	1.39	5,700 ITO EN LTD	27,411,300	0.05
28,893 DAIKIN INDUSTRIES LTD	678,263,175	1.13	26,100 J.FRONT RETAILING CO LTD	39,906,900	0.07
25,700 DAI NIPPON PRINTING CO LTD	99,973,000	0.17	45,211 JAPAN AIRLINES CO LTD	131,473,588	0.22
10,242 DAINIPPON SCREEN MFG CO LTD	74,572,002	0.12	711 JAPAN METRO FUND INVESTMENT CORP	68,967,000	0.12
6,505 DAITO TRUST CONSTRUCTION CO LTD	102,453,750	0.17	40,900 JAPAN POST BANK	53,210,900	0.09
65,300 DAIWA HOUSE INDUSTRY CO LTD	262,179,500	0.44	224,700 JAPAN POST HOLDINGS CO	269,078,250	0.45
228 DAIWA HOUSE REIT INV SHS	60,146,400	0.10	116,956 JAPAN TOBACCO	402,328,640	0.67
151,900 DAIWA SECURITIES GROUP INC	131,104,890	0.22	57,600 JFE HOLDINGS INC	126,201,600	0.21
189,152 DENSO CORP	454,153,952	0.76	24,459 JGC HOLDINGS CORPORATION	50,862,491	0.08
			18,200 JP POST INSRAN CO	45,873,100	0.08
			20,600 JSR CORP	82,750,200	0.14
			24,500 JTEKT CORP	34,569,500	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
46,500	KAJIMA CORP	113,157,750	0.19	88,315	MITSUBISHI HC CAPITAL INC	87,961,740	0.15
13,200	KAKAKU.COM	20,024,400	0.03	34,140	MITSUBISHI HEAVY INDUSTRIES LTD	284,932,440	0.48
78,600	KANSAI ELECTRIC POWER	163,291,500	0.27	16,200	MITSUBISHI MATERIAL	39,187,800	0.07
24,335	KANSAI PAINT CO LTD	52,016,063	0.09	69,900	MITSUBISHI MOTORS CORP	45,532,860	0.08
47,717	KAO CORP	264,877,067	0.44	1,213,900	MITSUBISHI UFJ FINANCIAL GROUP INC	1,539,832,150	2.57
16,700	KAWASAKI HEAVY INDUSTRIES	60,454,000	0.10	158,240	mitsui and co ltd	858,135,520	1.43
13,200	KAWASAKI KISEN KAISHA LTD	67,372,800	0.11	21,000	MITSUI CHEMICALS	81,417,000	0.14
163,700	KDDI CORP	749,254,900	1.25	92,200	MITSUI FUDOSAN CO LTD	303,706,800	0.51
11,742	KEIHAN EL RWY	46,592,256	0.08	38,100	MITSUI OSK LINES LTD	156,591,000	0.26
28,900	KEIKYU CORP	36,717,451	0.06	10,600	MIURA CORP.	31,906,000	0.05
11,980	KEIO	61,601,160	0.10	267,867	MIZUHO FINANCIAL GROUP INC	680,650,047	1.14
16,900	KEISEI ELECTRIC RAILWAY CO LTD	87,542,000	0.15	26,400	MONOTARO CO LTD	42,253,200	0.07
10,700	KEWPIE CORP	25,717,450	0.04	45,300	MS&AD INSURANCE GROUP HOLDING	248,923,500	0.42
19,490	KEYENCE CORP	1,081,695,000	1.80	195,468	MURATA MANUFACTURING CO LTD	534,409,512	0.89
16,140	KIKKOMAN CORP	126,602,160	0.21	11,550	NABTESCO CORP	31,144,575	0.05
20,200	KINTETSU HLDG SHS	85,607,600	0.14	21,200	NAGOYA RAIL ROAD CO. LTD.	46,799,000	0.08
87,400	KIRIN HOLDINGS CO LTD	182,928,200	0.31	27,170	NEC CORP	224,451,370	0.37
5,504	KOBAYASHI PHARMACEUTICAL CO	36,739,200	0.06	48,000	NEXON CO LTD	128,328,000	0.21
14,700	KOBE BUSSAN CO LTD	51,538,200	0.09	31,520	NGK INSULATORS LTD	62,472,640	0.10
25,600	KOITO MANUFACTURING	57,766,400	0.10	10,500	NH FOODS LTD	46,945,500	0.08
95,260	KOMATSU LTD	385,136,180	0.64	13,800	NICHIREI CORP	45,333,000	0.08
10,017	KONAMI GROUP CORPORATION	79,004,079	0.13	50,992	NIDEC CORP	353,425,552	0.59
3,734	KOSE CORP	40,532,570	0.07	32,300	NIHON M&A H PREFERENTIAL SHARE	23,239,850	0.04
112,300	KUBOTA CORP	247,509,200	0.41	35,500	NIKON CORP	55,965,750	0.09
39,200	KURARAY CO LTD	69,423,200	0.12	121,800	NINTENDO CO LTD	758,814,000	1.27
12,000	KURITA WATER INDUSTRIES LTD	62,568,000	0.10	179	NIPPON BUILDING FD	108,474,000	0.18
35,379	KYOCERA CORP	268,420,473	0.45	100,200	NIPPON PAINT HOLDINGS CO LTD	100,801,200	0.17
27,200	KYOWA KIRIN CO LTD	70,828,800	0.12	22,200	NIPPON SANSO HOLDINGS CORP	78,699,000	0.13
46,063	KYUSHU ELECTRIC POWER CO INC	44,929,850	0.07	6,380	NIPPON SHINYKU CO LTD	40,379,020	0.07
13,959	KYUSHU RAILWAY	44,375,661	0.07	91,423	NIPPON STEEL CORP	320,437,615	0.53
8,400	LASERTEC CORP	195,468,000	0.33	5,694,350	NIPPON TELEGRAPH AND TELEPHONE CORP	1,005,622,210	1.68
4,779	LAWSON INC	32,841,288	0.05	17,900	NIPPON TELEVISION HOLDINGS	27,064,800	0.05
18,800	LIDA GROUP HOLDINGS CO LTD	46,746,200	0.08	52,200	NIPPON YUSEN KK	202,849,200	0.34
28,100	LION CORP	41,475,600	0.07	13,436	NISSAN CHEMICAL CORP	85,439,524	0.14
30,300	LIXIL CORPORATION	52,767,450	0.09	231,586	NISSAN MOTOR CO LTD	152,916,236	0.26
284,700	LY CORPORATION	118,292,850	0.20	27,600	NISSHIN FLOUR MILL.	52,591,801	0.09
25,610	MAKITA CORP	94,552,120	0.16	6,554	NISSHIN FOODS	81,433,450	0.14
178,300	MARUBENI CORP	415,795,600	0.69	20,900	NITERRA CO.,LTD.	70,725,600	0.12
19,600	MARUI GROUP CO LTD	47,628,000	0.08	8,753	NITORI	146,262,630	0.24
38,400	MATSUKIYOCOCO --- REGISTERED SHS	102,931,200	0.17	16,013	NITTO DENKO CORP	157,055,504	0.26
60,400	MAZDA MOTOR CORP	102,468,600	0.17	315,342	NOMURA HOLDINGS INC	188,921,392	0.32
8,524	MC DONALD'S CO (JAPAN)	48,672,040	0.08	10,200	NOMURA REAL ESTATE HOLDINGS INC	38,280,600	0.06
20,100	MEDICEO HOLDINGS CORP	50,802,750	0.08	473	NOMURA REAL ESTATE MASTER FUND	79,180,200	0.13
28,594	MEIJI HLDGS	106,255,304	0.18	40,900	NOMURA RESEARCH INSTITUTE	159,223,700	0.27
11,400	MERCARI	36,776,400	0.06	8,784	NPN EXPRESS H --- SHS	68,541,552	0.11
40,650	MINEBEA MITSUMI	99,246,975	0.17	52,900	NSK LTD	44,499,480	0.07
30,400	MISUMI GROUP	71,029,600	0.12	66,449	NTT DATA GROUP CORPORATION	133,197,021	0.22
154,400	MITSUBISHI CHEMICAL GROUP CORPORATION	145,552,880	0.24	71,200	OBAYASHI CORP	93,734,800	0.16
130,400	MITSUBISHI CORP	929,491,200	1.55	6,816	OBIC	154,620,960	0.26
208,400	MITSUBISHI ELECTRIC CORP	385,331,600	0.64	3,400	OBIC BUSINESS CONSULTANTS CO	21,080,000	0.04
136,100	MITSUBISHI ESTATE	266,075,500	0.44	33,900	ODAKYU ELECTRIC RAILWAY CO LTD	75,749,550	0.13
22,500	MITSUBISHI GAS CHEM.	45,281,250	0.08	111,600	OJI HOLDINGS	70,196,400	0.12

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
134,000	OLYMPUS CORP	260,161,000	0.43	103,634	SOFTBANK GROUP	656,521,390	1.09
20,334	OMRON CORP	135,566,778	0.23	36,785	SOHGO SECURITY SERVICES CO	33,187,427	0.06
47,280	ONO PHARMACEUTICAL CO LTD	135,599,040	0.23	24,760	SOJITZ CORP	81,163,280	0.14
7,800	OPEN HOUSE CO LTD	39,577,200	0.07	34,812	SOMPO HOLDINGS INC	223,945,596	0.37
3,580	ORACLE CORP JAPAN	39,738,000	0.07	44,100	SO-NET M3	119,775,600	0.20
117,070	ORIENTAL LAND CO LTD	574,696,630	0.96	130,610	SONY CORP	1,598,666,400	2.67
122,000	ORIX CORP	340,746,000	0.57	9,583	SQUARE ENIX HDLGS	49,112,875	0.08
293	ORIX JREIT INC	52,564,200	0.09	15,544	STANLEY ELECTRIC CO LTD	36,722,700	0.06
44,300	OSAKA GAS CY	109,066,600	0.18	65,700	SUBARU CORPORATION	190,924,200	0.32
56,100	OSAKA SECURITIES EXCHANGE	155,621,400	0.26	3,800	SUGI HOLDINGS CO LTD	22,575,800	0.04
11,442	OTSUKA CORP	72,450,744	0.12	36,200	SUMCO CORP	70,553,800	0.12
47,130	OTSUKA HOLDINGS	250,401,690	0.42	172,300	SUMITOMO CHEMICAL CO LTD	70,126,100	0.12
237,860	PANASONIC HLDGS --- REGISTERED SHS	400,080,520	0.67	123,023	SUMITOMO CORP	367,100,632	0.61
14,200	PARK24 CO	26,909,000	0.04	76,700	SUMITOMO ELECTRIC INDUSTRIES LTD	138,175,500	0.23
195,000	PERSOL HOLDINGS CO LTD	47,463,000	0.08	11,900	SUMITOMO HEAVY INDUSTRIES	45,124,800	0.08
8,579	POLA ORBIS HOLDINGS	15,412,174	0.03	27,800	SUMITOMO METAL MINING CO LTD	122,292,200	0.20
241	PROLOGIS REIT	67,287,200	0.11	132,173	SUMITOMO MITSUI FINANCIAL GROUP INC	971,075,031	1.62
9,100	RAKUS CO LTD	18,768,750	0.03	35,333	SUMITOMO MITSUI TRUST - SHS	198,960,123	0.33
148,711	RAKUTEN	91,174,714	0.15	18,259	SUMITOMO PHARMA --- REGISTERED SHS	9,781,346	0.02
152,300	RECRUIT HOLDINGS CO LTD	701,950,700	1.17	40,198	SUMITOMO REALTY & DEVELOPMENT CO LTD	156,209,428	0.26
127,000	RENASAS ELECTRONICS	290,258,500	0.48	18,000	SUMITOMO RUBBER INDUSTRIES LTD	29,718,000	0.05
22,037	RESONAC HOLDINGS CORPORATION	55,202,685	0.09	7,500	SUNDRUG CO LTD	30,412,500	0.05
251,900	RESONA HOLDINGS INC	208,648,770	0.35	13,830	SUNTORY	62,926,500	0.10
20,100	RHOTO PHARMACEUTIC	81,505,500	0.14	11,400	SUSHIRO GLOBAL - REGISTERED	28,659,600	0.05
57,800	RICOH CO LTD	74,590,900	0.12	41,777	SUZUKI MOTOR CORP	251,330,432	0.42
11,857	RINNAI CORP	33,199,600	0.06	16,717	SYSTEMEX	119,242,361	0.20
37,784	ROHM CO LTD	106,437,528	0.18	58,000	T&D HOLDING	143,144,000	0.24
27,680	RYOHIN KEIKAKU CO LTD	53,574,640	0.09	17,832	TAISEI	93,814,152	0.16
39,100	SANTEN PHARMACEUTICAL CO LTD	53,703,850	0.09	4,769	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	29,391,347	0.05
24,700	SBI HOLDING	77,755,600	0.13	13,100	TAIYO YUDEN CO	53,041,900	0.09
15,674	SCSK CORP	40,893,466	0.07	161,583	TAKEDA PHARMACEUTICAL	749,906,703	1.25
22,173	SECOM CO LTD	224,834,220	0.37	13,100	TBS HOLDINGS	32,939,951	0.05
16,800	SEGA SAMMY HOLDINGS INC	46,351,200	0.08	40,048	TDK CORP	221,946,016	0.37
23,600	SEIBU HOLDINGS INC	33,960,400	0.06	11,720	TECMO KOEI HOLDINGS	24,910,860	0.04
29,200	SEIKO EPSON CORP	68,605,400	0.11	76,410	TERUMO CORP.	302,812,830	0.51
38,700	SEKISUI CHEMICAL CO LTD	83,321,100	0.14	12,500	THK CO LTD	34,168,750	0.06
64,000	SEKISUI HOUSE LTD	190,528,000	0.32	24,100	TIS SHS	79,361,300	0.13
81,104	SEVEN & I HOLDINGS CO LTD	474,863,920	0.79	22,300	TOBU RAILWAY CO LTD	85,676,600	0.14
65,000	SEVEN BANK	20,208,500	0.03	1,000	TOEI ANIMATION CO LTD	13,220,000	0.02
49,392	SG HOLDINGS CO LTD	94,585,680	0.16	10,864	TOHO CO	55,428,128	0.09
29,400	SHARP CORP	27,400,800	0.05	48,400	TOHOKU ELECTRIC POWER	46,831,840	0.08
28,800	SHIMADZU CORPORATION	114,393,600	0.19	202,090	TOKIO MARINE HOLDINGS INC	700,241,850	1.17
2,524	SHIMAMURA CORP	37,279,480	0.06	4,254	TOKYO CENTURY CORP - REGISTERED SHS	25,379,364	0.04
8,424	SHIMANO INC	169,869,960	0.28	48,027	TOKYO ELECTRON LTD	981,671,880	1.64
57,900	SHIMIZU CORP	60,187,050	0.10	160,800	TOKYO EL HLDG	107,543,040	0.18
208,025	SHIN-ETSU CHEM. CO LTD	903,452,575	1.51	44,400	TOKYO GAS CO LTD	150,560,400	0.25
6,900	SHINKO ELECTRIC INDUSTRIES CO LTD	40,178,700	0.07	60,000	TOKYU CORP	103,440,000	0.17
31,404	SHINOBI CO LTD	209,967,144	0.35	60,000	TOKYU FUDOSAN HOLDINGS CORP	55,140,000	0.09
41,881	SHISEIDO	219,875,250	0.37	28,100	TOPPAN HOLDINGS INC.	100,457,500	0.17
55,869	SHIZUOKA FINANCIAL GROUP, INC.	68,104,311	0.11	43,948	TOSHIBA CORP	202,292,644	0.34
5,948	SMC CORP	398,397,040	0.66	36,100	TOSOH CORP	69,239,800	0.12
297,100	SOFTBANK	502,247,550	0.84	16,608	TOTO LTD	64,156,704	0.11

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		JPY	
9,180	TOYO SUISAN KAISHA	53,840,700	0.09
7,700	TOYOTA BOSHOKU CORP	20,990,200	0.04
17,680	TOYOTA INDUSTRIES CORP	208,182,000	0.35
1,208,900	TOYOTA MOTOR CORP	3,236,829,750	5.40
24,800	TOYOTA TSUSHO CORP	218,116,000	0.36
14,446	TREND MICRO INC	81,879,928	0.14
3,893	TSURUHA HOLDINGS INC	39,105,185	0.07
43,437	UNI CHARM	229,825,167	0.38
328	UNITED URBAN INVESTMENT CORP	51,069,600	0.09
21,600	USS	53,406,000	0.09
9,906	WELCIA HLDG	25,592,151	0.04
25,475	WEST JAPAN RAILWAY COMPANY	157,562,875	0.26
2,400	WORKMAN CO	10,908,000	0.02
28,572	YAKULT HONSHA CO LTD	103,802,076	0.17
67,700	YAMADA HOLDINGS CO LTD	31,108,150	0.05
16,464	YAMAHA CORP.	67,271,904	0.11
32,900	YAMAHA MOTOR CO LTD	129,329,900	0.22
14,000	YAMATAKE CORP	64,092,000	0.11
33,200	YAMATO HOLDINGS CO LTD	80,842,000	0.13
14,200	YAMAZAKI BAKING CO	39,021,600	0.07
28,085	YASKAWA ELECTRIC CORP	151,518,575	0.25
25,600	YOKOGAWA ELECTRIC CORP	73,945,600	0.12
13,900	YOKOHAMA RUBBER CO	43,256,800	0.07
11,400	ZOZO INC	31,264,500	0.05
	<b>Total securities portfolio</b>	<b>59,430,979,064</b>	<b>99.12</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>34,765,526.88</b>	<b>99.02</b>	39,533 CREST NICHOLSON HOLDINGS PLC	68,668.82	0.20
<b>Shares</b>	<b>34,765,526.88</b>	<b>99.02</b>	162,171 CURRYS PLC	78,490.76	0.22
<b>Bermuda</b>	<b>375,427.38</b>	<b>1.07</b>	12,718 CVS GROUP PLC	207,430.58	0.59
28,476 CONDUIT HOLDINGS LIMITED	131,131.98	0.37	56,455 DARKTRACE	227,739.47	0.65
41,406 LANCASHIRE HOLDINGS	244,295.40	0.70	159,086 DELIVEROO PLC	190,266.86	0.54
<b>Georgia</b>	<b>225,385.20</b>	<b>0.64</b>	18,723 DERWENT LONDON PLC	360,792.21	1.03
6,108 BK GEORGIA GRP -REGISTERED SHS	225,385.20	0.64	23,838 DIPLOMA	716,093.52	2.04
<b>Guernsey</b>	<b>255,188.15</b>	<b>0.73</b>	229,486 DIRECT LINE INS GR PLC NI	395,174.89	1.13
119,195 BMO COML PROP - SHS GBP	80,933.41	0.23	168,540 DIVERSIFIED ENERGY COMPANY PLC	135,927.51	0.39
202,269 SIRIUS REAL ESTATE LIMITED	174,254.74	0.50	73,229 DOMINO S PIZZA	275,633.96	0.79
<b>Isle of Man</b>	<b>171,253.76</b>	<b>0.49</b>	246,496 DOWLAIS GROUP PLC	264,736.70	0.75
37,888 PLAYTECH	171,253.76	0.49	69,073 DRAX GROUP	303,092.32	0.86
<b>Jersey</b>	<b>1,480,634.24</b>	<b>4.22</b>	110,793 DR MARTENS PLC WI	156,550.51	0.45
51,583 BREEDON GROUP PLC	169,708.07	0.48	19,349 DUNELM GROUP PLC	203,164.50	0.58
206,706 CENTAMIN	172,702.86	0.49	101,688 ELEMENTIS	126,296.50	0.36
25,860 JTC --- REGISTERED SHS	188,778.00	0.54	11,427 EMIS GROUP PLC	220,769.64	0.63
201,282 MAN GROUP - REGISTERED SHS	449,865.27	1.28	22,837 ENERGEAN - REGISTERED SHS	261,026.91	0.74
140,143 TP ICAP GRP - REGISTERED SHS	238,383.24	0.68	51,416 ESSENTRA PLC	83,191.09	0.24
13,604 WIZZ AIR HOLDINGS PLC	261,196.80	0.74	16,380 FDM GROUP HLD	85,176.00	0.24
<b>Netherlands</b>	<b>129,585.56</b>	<b>0.37</b>	18,532 FEVERTREE DRINK PLC	222,384.00	0.63
4,658 RHI-MAG NV REG	129,585.56	0.37	111,026 FIRSTGROUP PLC	167,538.23	0.48
<b>South Africa</b>	<b>542,948.16</b>	<b>1.55</b>	23,254 FRASERS GROUP PLC	187,310.98	0.53
112,715 INVESTEC	542,948.16	1.55	19,627 FUTURE PLC REG	174,484.03	0.50
<b>United Kingdom</b>	<b>31,236,462.37</b>	<b>88.97</b>	5,856 GAMES WORKSHOP GROUP PLC	618,979.20	1.76
4,923 4IMPRINT GROUP PLC	258,457.50	0.74	16,152 GAMMA COMMUNICATIONS PLC	176,379.84	0.50
53,838 AJ BELL PLC	147,731.47	0.42	43,369 GB GROUP - REGISTERED SHS	93,416.83	0.27
7,704 ALPHA FX GRP REGISTERED SHS	144,064.80	0.41	42,893 GENUIT GROUP PLC	141,332.44	0.40
77,277 ASCENTIAL GROUP	161,508.93	0.46	11,606 GENUS PLC	243,261.76	0.69
87,963 ASHMORE GROUP	165,194.52	0.47	130,368 GRAINGER PLC	304,539.64	0.87
521,920 ASSURA PLC	220,667.78	0.63	44,651 GREAT PORT EST REIT -REGISTERED SHS	186,551.88	0.53
52,889 ASTON MARTIN LAGONDA GLOBAL	151,156.76	0.43	17,947 GREGGS PLC	439,342.56	1.25
16,547 AUCTION TECHNOLOGY GROUP	108,051.91	0.31	521,686 HAMMERSON REIT - REGISTERED SHS	131,360.53	0.37
83,775 BABCOCK INTERNATIONAL GROUP PLC	346,325.84	0.99	89,282 HARBOUR ENER	230,258.28	0.66
99,145 BALFOUR BEATTY	318,255.45	0.91	280,307 HAYS	306,095.24	0.87
21,437 BELLWAY PLC	489,621.08	1.39	136,312 HELIOS TOWERS --- REGISTERED SHS	100,053.01	0.28
30,973 BIG YELLOW GROUP PLC	290,681.61	0.83	14,348 HILL SMITH HOLDINGS PLC	247,072.56	0.70
33,511 BODYCOTE	218,659.28	0.62	106,767 HOME REIT PLC	-	0.00
122,318 BRIDGEPOINT GROUP PLC	235,584.47	0.67	70,339 IBSTOCK PLC	100,233.08	0.29
45,752 BRITVIC PLC	398,957.44	1.14	68,249 IG GROUP HLDGS	439,182.32	1.25
42,288 BYTES TECH GRP --- REGISTERED SHS	210,932.54	0.60	17,284 IMPAX AM GRP - REGISTERED SHS	79,247.14	0.23
26,137 CARNIVAL PLC	260,742.71	0.74	63,543 INCHCAPE	481,973.66	1.37
48,726 CHEMRING GROUP	135,214.65	0.39	22,822 INDIVIOR PLC	406,003.38	1.16
5,083 CLARKSON (HORACE) PLC	139,020.05	0.40	53,137 INTERGRAFIN HOLDINGS LTD	126,040.96	0.36
26,811 CLOSE BROTHERS GROUP PLC	237,545.46	0.68	135,241 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	352,708.53	1.00
282,582 COATS GROUP	207,132.61	0.59	178,978 IP GROUP	94,858.34	0.27
12,923 COMPUTACENTER	326,951.90	0.93	648,340 ITV PLC	457,857.71	1.30
9,418 CRANSWICK	334,527.36	0.95	16,409 J D WETHERSPOON PLC	113,468.24	0.32
			28,911 JET2 PLC	313,106.13	0.89
			115,770 JOHN WOOD GROUP	179,790.81	0.51
			72,928 JUPITER PLC	70,083.81	0.20
			181,401 JUST GROUP PLC	130,608.72	0.37

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	GBP			GBP			
14,672	KAINOS GROUP PLC	168,581.28	0.48	48,117	VESUVIUS PLC	208,924.01	0.60
13,614	KEYWORDS	210,608.58	0.60	15,457	VICTREX	217,170.85	0.62
126,768	LEARNING TECHNOLOGIES GROUP PLC	81,321.68	0.23	207,790	VIRGIN MONEY UK PLC	349,814.47	1.00
11,068	LIONTRUST ASSET MANAGEMENT PLC	67,182.76	0.19	59,679	VISTRY GROUP PLC	544,272.48	1.55
168,146	LONDONMETRIC PROPERTY PLC	289,211.12	0.82	34,938	VOLUTION GROUP PLC	126,405.68	0.36
290,132	LXI REIT PLC	263,439.86	0.75	40,635	WATCH SWITZ GRP - REGISTERED SHS	217,397.25	0.62
347,779	MARKS AND SPENCER GROUP PLC	822,845.11	2.34	22,723	WH SMITH	305,397.12	0.87
44,765	MARSHALLS PLC	113,165.92	0.32	24,843	WORKSPACE GROUP PLC R.E.I.T.	121,879.76	0.35
55,310	MICHAEL PAGE INTERNATIONAL PLC	231,859.52	0.66	34,419	YELLOW CAKE PLC	192,746.40	0.55
215,456	MITIE GROUP	221,488.77	0.63	17,705	YOUNGOV PLC	132,787.50	0.38
96,979	MOBICO GROUP PLC	86,117.35	0.25		<b>United States of America</b>	<b>348,642.06</b>	<b>0.99</b>
88,314	MONEYSUPERMARKET	214,249.77	0.61	30,826	BURFORD CAP - REGISTERED SHS	348,642.06	0.99
50,369	MORGAN ADVANCED MATERIALS	123,404.05	0.35		<b>Total securities portfolio</b>	<b>34,765,526.88</b>	<b>99.02</b>
7,840	MORGAN SINDALL PLC	161,112.00	0.46				
81,818	NETWORK INTERNATIONAL HOLDINGS PLC	319,253.84	0.91				
16,739	NEXT FIFTEEN COMMUNICATIONS GROUP PLC	107,296.99	0.31				
70,125	NINETY ONE PLC	119,983.88	0.34				
39,365	NORTHGATE	133,053.70	0.38				
74,571	OSB GROUP PLC	244,145.45	0.70				
9,561	OXFORD INSTRUMENTS PLC	208,429.80	0.59				
106,390	OXFORD NANOPORE TECHNOLOGIES PLC	218,737.85	0.62				
37,294	PARAGON GROUP OF COMPAGNIES	183,486.48	0.52				
46,654	PENNON GROUP --- REGISTERED SHS	273,392.44	0.78				
81,015	PETS AT HOME GROUP	271,238.22	0.77				
112,760	PREMIER FOODS PLC	135,312.00	0.39				
229,820	PRIMARY HEALTH PROPERTIES PLC REIT	213,732.60	0.61				
79,559	QINETIQ GROUP PLC	253,634.09	0.72				
238,098	QUILTER PLC	204,169.04	0.58				
10,673	RATHBONE GROUP PLC	185,496.74	0.53				
47,151	REDROW - REGISTERED SHS	233,303.15	0.66				
6,167	RENISHAW PLC	217,201.74	0.62				
152,792	ROTORK NEW ISSUE	477,627.80	1.36				
52,861	RWS HOLDINGS PLC	126,760.68	0.36				
88,096	S4 CAP --- REGISTERED SHS	59,552.90	0.17				
37,281	SAFESTORE HOLDINGS PLC	274,388.16	0.78				
24,254	SAVILLS PLC	209,918.37	0.60				
189,213	SDCL ENERGY EFFICIENCY INCOME TRUST PLC	127,340.35	0.36				
193,468	SERCO GROUP	288,267.32	0.82				
41,939	SERICA ENERGY PLC	104,344.23	0.30				
323,225	SHAFTESBURY CAPITAL PLC	371,062.30	1.06				
21,116	SMART METERING	131,341.52	0.37				
21,789	SOFTCAT PLC	317,901.51	0.91				
104,918	SPIRENT COMMUNICATIONS	144,786.84	0.41				
140,505	SSP GROUP - REGISTERED SHS	284,663.13	0.81				
220,856	SUPERMARKET INCOME REIT PLC	168,071.42	0.48				
69,217	TATE & LYLE PLC NPV	474,482.54	1.35				
8,162	TBC BANK GROUP PLC	243,635.70	0.69				
11,691	TELECOM PLUS	174,195.90	0.50				
81,176	TRAINLINE - REGISTERED SHS	226,643.40	0.65				
32,588	TRAVIS PERKINS PLC	275,173.07	0.78				
326,487	TRITAX BIG BOX REIT PLC	456,428.83	1.30				
233,319	UK COMMERCIAL PROPERTY TRUST LTD	123,892.39	0.35				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>262,226,005.52</b>	<b>99.71</b>	1,130 ALEXANDRIA REAL ESTATE	113,113.00	0.04
<b>Shares</b>	<b>262,226,005.52</b>	<b>99.71</b>	557 ALIGN TECHNOLOGY INC	170,063.24	0.06
<b>Bermuda</b>	<b>111,501.00</b>	<b>0.04</b>	1,728 ALLIANT ENERGY CORP	83,721.60	0.03
300 EVEREST GROUP LTD	111,501.00	0.04	1,891 ALLSTATE CORP	210,676.31	0.08
<b>Cayman Islands</b>	<b>28,513.10</b>	<b>0.01</b>	1,326 ALLY FINANCIAL INC	35,377.68	0.01
490 GLOBALFOUNDRIES INC	28,513.10	0.01	795 ALNYLAM PHARMACEUTICALS INC	140,794.50	0.05
<b>Guernsey</b>	<b>79,420.60</b>	<b>0.03</b>	43,121 ALPHABET INC -A-	5,642,814.06	2.15
940 AMDOCS LTD	79,420.60	0.03	37,098 ALPHABET INC -C-	4,891,371.30	1.86
<b>Ireland</b>	<b>3,656,257.01</b>	<b>1.39</b>	13,299 ALTRIA GROUP INC	559,222.95	0.21
4,897 ACCENTURE - SHS CLASS A	1,503,917.67	0.57	65,319 AMAZON.COM INC	8,303,351.28	3.16
3,149 EATON CORPORATION PUBLIC LIMITED COMPANY	671,618.72	0.26	1,331 AMERICAN WATER WORKS CO INC	164,817.73	0.06
9,777 MEDTRONIC HLD	766,125.72	0.29	1,777 AMEREN CORPORATION	132,972.91	0.05
746 STERIS - REGISTERED SHS	163,687.32	0.06	3,723 AMERICAN ELECTRIC POWER CO INC	280,044.06	0.11
1,954 TRANE TECH - REGISTERED SHS	396,486.14	0.15	4,200 AMERICAN EXPRESS	626,598.00	0.24
739 WILLIS TOWERS WATSON PLC	154,421.44	0.06	5,368 AMERICAN INTL	325,300.80	0.12
<b>Jersey</b>	<b>309,201.73</b>	<b>0.12</b>	3,457 AMERICAN TOWER CORP	568,503.65	0.22
12,068 AMCOR --- REGISTERED SHS	110,542.88	0.04	738 AMERIPRISE FINANCIAL INC	243,303.84	0.09
2,015 APTIV PLC	198,658.85	0.08	2,075 AMETEK INC	306,602.00	0.12
<b>Liberia</b>	<b>142,356.30</b>	<b>0.05</b>	3,881 AMGEN INC	1,043,057.56	0.40
1,545 ROYAL CARIBBEAN CRUISES	142,356.30	0.05	4,508 AMPHENOL -A-	378,626.92	0.14
<b>Luxembourg</b>	<b>147,526.56</b>	<b>0.06</b>	3,583 ANALOG DEVICES INC	627,347.47	0.24
954 SPOTIFY TECH - REGISTERED SHS	147,526.56	0.06	584 ANSYS INC	173,769.20	0.07
<b>Netherlands</b>	<b>171,407.00</b>	<b>0.07</b>	3,056 APOLLO GLB MGMT --- REGISTERED SHS	274,306.56	0.10
1,810 LYONDELLBASELL -A-	171,407.00	0.07	107,650 APPLE INC	18,430,756.50	7.01
<b>Switzerland</b>	<b>1,033,735.13</b>	<b>0.39</b>	6,148 APPLIED MATERIALS INC	851,190.60	0.32
2,989 CHUBB - NAMEN AKT	622,250.02	0.24	2,536 ARCH CAPITAL GROUP LTD	202,144.56	0.08
1,179 GARMIN	124,030.80	0.05	3,947 ARCHER-DANIELS MIDLAND CO	297,682.74	0.11
2,327 TE CONNECTIVITY LTD REG SHS	287,454.31	0.11	1,748 ARISTA NETWORKS INC	321,509.64	0.12
<b>United Kingdom</b>	<b>1,837,019.38</b>	<b>0.70</b>	1,506 ARTHUR J.GALLAGHER AN CO	343,262.58	0.13
1,448 AON PREFERENTIAL SHARE	469,470.56	0.18	52,531 AT&T INC	789,015.62	0.30
3,514 LINDE PLC	1,308,437.90	0.50	1,145 ATLISSIAN CORPORATION PL	230,728.95	0.09
2,178 ROYALTY PHARMA PLC	59,110.92	0.02	1,061 ATMOS ENERGY CORP	112,391.73	0.04
<b>United States of America</b>	<b>254,709,067.71</b>	<b>96.85</b>	1,546 AUTODESK INC	319,882.86	0.12
4,598 3M CO	430,464.76	0.16	2,950 AUTOMATIC DATA PROCESSING INC	709,711.00	0.27
1,844 A.O.SMITH CORP	121,943.72	0.05	136 AUTOZONE INC	345,438.64	0.13
12,557 ABBOTT LABORATORIES	1,216,145.45	0.46	1,038 AVALONBAY COMMUN	178,266.12	0.07
12,874 ABBVIE INC	1,918,998.44	0.73	208 AVANGRID INC	6,275.36	0.00
5,480 ACTIVISION BLIZZARD	513,092.40	0.20	4,865 AVANTOR - REGISTERED SHS	102,554.20	0.04
3,331 ADOBE INC	1,698,476.90	0.65	7,272 BAKER HUGHES RG-A REGISTERED SHS -A-	256,847.04	0.10
11,624 ADVANCED MICRO DEVICES INC	1,195,179.68	0.45	2,270 BALL CORP	113,000.60	0.04
3,883 AFLAC INC	298,020.25	0.11	50,164 BANK OF AMERICA CORP	1,373,490.32	0.52
2,156 AGILENT TECHNOLOGIES	241,083.92	0.09	5,888 BANK OF NY MELLON	251,123.20	0.10
3,045 AIRBNB INC	417,804.45	0.16	3,411 BAXTER INTERNATIONAL INC	128,731.14	0.05
1,647 AIR PRODUCTS & CHEMICALS INC	466,759.80	0.18	2,058 BECTON DICKINSON	532,054.74	0.20
1,001 AKAMAI TECHNOLOGIES	106,646.54	0.04	9,336 BERKSHIRE HATHAWAY -B-	3,270,400.80	1.24
862 ALBEMARLE - REGISTERED SHS	146,574.48	0.06	1,351 BEST BUY CO INC	93,853.97	0.04
			1,139 BIOGEN IDEC INC	292,734.39	0.11
			1,298 BIOMARIN PHARMACEUTICAL INC	114,847.04	0.04
			1,094 BLACKROCK INC	707,260.06	0.27
			5,096 BLACKSTONE INC - REGISTERED SHS	545,985.44	0.21
			3,578 BLOCK INC -A-	158,362.28	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,366	BOEING CO	836,874.88	0.32	361	COOPER COMPANIES INC	114,801.61	0.04
270	BOOKING HOLDINGS INC	832,666.50	0.32	6,495	COPART INC	279,869.55	0.11
10,859	BOSTON SCIENTIF CORP	573,355.20	0.22	4,976	CORNING INC	151,618.72	0.06
15,382	BRISTOL-MYERS SQUIBB CO	892,771.28	0.34	5,278	CORTEVA - REGISTERED SHS	270,022.48	0.10
2,932	BROADCOM INC - REGISTERED SHS	2,435,260.56	0.93	2,918	COSTAR GROUP INC	224,365.02	0.09
793	BROADRIDGE FINANCIAL SOL -W/I	141,986.65	0.05	3,204	COSTCO WHOLESALE CORP	1,810,131.84	0.69
2,274	BROWN-FORMAN CORP -B- NON VOTING	131,187.06	0.05	5,601	COTERRA ENERGY INC	151,507.05	0.06
397	BURLINGTON STORES INC	53,714.10	0.02	7,836	COUPANG INC	133,212.00	0.05
668	C.H.ROBINSON WORLWIDE INC	57,534.84	0.02	1,548	CROWDSTRIKE HOLDINGS INC	259,104.24	0.10
1,933	CADENCE DESIGN SYSTEMS INC	452,901.90	0.17	3,359	CROWN CASTLE INC	309,128.77	0.12
1,709	CAESARS ENTERTAINMENT - REGISTERED SHS	79,212.15	0.03	14,820	CSX CORP	455,715.00	0.17
1,258	CAMPBELL SOUP CO	51,678.64	0.02	1,293	CUMMINS - REGISTERED	295,398.78	0.11
2,832	CAPITAL ONE FINANCIAL CORP	274,845.60	0.10	9,481	CVS HEALTH	661,963.42	0.25
1,723	CARDINAL HEALTH	149,590.86	0.06	4,884	DANAHER CORP	1,211,720.40	0.46
1,046	CARMAX INC	73,983.58	0.03	871	DARDEN RESTAURANTS INC	124,744.62	0.05
6,575	CARNIVAL CORP	90,209.00	0.03	2,037	DATADOG INC	185,550.33	0.07
7,196	CARRIER GLOBAL CORP-WI	397,219.20	0.15	2,119	DEERE AND CO	799,668.22	0.30
1,367	CATALENT	62,239.51	0.02	1,936	DELL TECHNOLOGIES PREFERENTIAL SHARE	133,390.40	0.05
3,966	CATERPILLAR - REGISTERED	1,082,718.00	0.41	4,168	DELTA AIR LINES	154,216.00	0.06
771	CBOE HOLDINGS INC	120,437.91	0.05	4,558	DEVON ENERGY CORP	217,416.60	0.08
2,073	CBRE GROUP	153,111.78	0.06	2,829	DEXCOM INC	263,945.70	0.10
897	CDW	180,978.72	0.07	1,138	DIAMONDBACK ENERGY	176,253.44	0.07
770	CELANESE RG REGISTERED SHS	96,650.40	0.04	2,204	DIGITAL REALTY TRUST INC	266,728.08	0.10
1,236	CENCORA INC	222,442.92	0.08	68	DILLARDS -A-	22,495.08	0.01
3,827	CENTENE CORP	263,603.76	0.10	1,828	DISCOVER FINANCIAL SERVICES - SHS WI	158,359.64	0.06
4,046	CENTERPOINT ENERGY	108,635.10	0.04	1,151	DOCUSIGN INC	48,342.00	0.02
10,028	CHARLES SCHWAB CORP/THE	550,537.20	0.21	1,536	DOLLAR GENERAL	162,508.80	0.06
779	CHARTER COMM -A-	342,619.78	0.13	1,534	DOLLAR TREE INC	163,294.30	0.06
1,682	CHENIERE ENERGY INC	279,144.72	0.11	6,556	DOMINION RESOURCES - REG SHARE	292,856.52	0.11
12,589	CHEVRON CORP	2,122,757.18	0.81	255	DOMINO PIZZA INC	96,591.45	0.04
267	CHEWY INC	4,875.42	0.00	1,988	DOORDASH - REGISTERED SHS -A-	157,986.36	0.06
190	CHIPOTLE MEXICAN GRILL -A-	348,047.70	0.13	1,426	DOVER CORP	198,941.26	0.08
1,865	CHURCH AND DWIGHT CO	170,889.95	0.06	3,189	DOWDUPONT REG SHS	237,867.51	0.09
1,114	CINCINNATI FINANCIAL CORP	113,951.06	0.04	5,342	DOW - REGISTERED SHS	275,433.52	0.10
625	CINTAS	300,631.25	0.11	2,410	DR HORTON	259,002.70	0.10
29,928	CISCO SYSTEMS INC	1,608,929.28	0.61	1,530	DTE ENERGY COMPANY	151,898.40	0.06
14,083	CITIGROUP INC	579,233.79	0.22	5,845	DUKE ENERGY CORP	515,879.70	0.20
3,680	CITIZENS FINANCIAL GROUP INC	98,624.00	0.04	801	EASTMAN CHEMICAL CO	61,452.72	0.02
897	CLOROX CO	117,560.82	0.04	3,826	EBAY INC	168,688.34	0.06
2,010	CLOUDFLARE INC	126,710.40	0.05	1,800	ECOLAB INC	304,920.00	0.12
2,677	CME GROUP -A-	535,988.94	0.20	2,808	EDISON INTERNATIONAL	177,718.32	0.07
2,066	CMS ENERGY CORP	109,725.26	0.04	4,326	EDWARDS LIFESCIENCES CORP	299,705.28	0.11
28,105	COCA-COLA CO	1,573,317.90	0.60	1,999	ELECTRONIC ARTS - REGISTERED	240,679.60	0.09
3,621	COGNIZANT TECHNOLOGY SOLUTIONS -A-	245,286.54	0.09	1,740	ELEVANCE HEALTH	757,630.80	0.29
1,138	COINBASE GLOBAL --- REGISTERED SHS -A-	85,441.04	0.03	6,112	ELI LILLY & CO	3,282,938.56	1.25
5,892	COLGATE-PALMOLIVE CO	418,980.12	0.16	4,749	EMERSON ELECTRIC CO	458,610.93	0.17
29,902	COMCAST CORP	1,325,854.68	0.50	934	ENPHASE ENERGY	112,220.10	0.04
3,189	CONAGRA BRANDS INC	87,442.38	0.03	1,438	ENTERGY CORP	133,015.00	0.05
8,809	CONOCOPHILLIPS CO	1,055,318.20	0.40	4,347	EOG RESOURCES INC	551,025.72	0.21
2,543	CONSOLIDATED EDISON INC	217,502.79	0.08	356	EPAM SYSTEMS	91,025.64	0.03
1,117	CONSTELLATION BRANDS INC -A-	280,735.61	0.11	2,660	EQUITY RESIDENTIAL PPTYS TR SHS BEN.INT.	156,168.60	0.06
2,326	CONSTELLATION ENERGY	253,720.08	0.10	894	EQUIFAX INC	163,762.92	0.06

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
672 EQUINIX INC	488,046.72	0.19	2,027 HORMEL FOODS CORP	77,086.81	0.03
387 ESSEX PROPERTY TRUST	82,078.83	0.03	5,549 HOST HOTELS & RESORTS - SHS	89,150.58	0.03
1,620 ESTEE LAUDER COMPANIES INC -A-	234,171.00	0.09	8,257 HP ENTERPRISE CO	143,424.09	0.05
854 ETSY	55,151.32	0.02	7,216 HP INC	185,451.20	0.07
1,589 EVERGY	80,562.30	0.03	352 HUBSPOT INC	173,360.00	0.07
2,377 EVERSOURCE ENERGY	138,222.55	0.05	896 HUMANA INC	435,921.92	0.17
7,195 EXELON CORP	271,899.05	0.10	9,961 HUNTINGTON BANCSHARES INC	103,594.40	0.04
1,095 EXPEDIA GROUP INC	112,861.65	0.04	6,629 IBM CORP	930,048.70	0.35
1,013 EXPEDITORS INTERNATIONAL OF WASHINGTON	116,120.19	0.04	607 IDEXX LABS CORP	265,422.89	0.10
976 EXTRA SPACE STORAGE INC	118,662.08	0.05	2,451 ILLINOIS TOOL WORKS	564,489.81	0.21
29,441 EXXON MOBIL CORP	3,461,672.78	1.32	1,015 ILLUMINA INC	139,339.20	0.05
175 FAIR ISAAC CORP	151,992.75	0.06	1,188 INCYTE CORP	68,630.76	0.03
5,272 FASTENAL CO	288,062.08	0.11	3,879 INGERSOLL RAND INC	247,169.88	0.09
1,717 FEDEX CORP	454,867.64	0.17	30,337 INTEL CORP	1,078,480.35	0.41
4,200 FIDELITY NATIONAL INFO SERVICES INC	232,134.00	0.09	902 INTERACTIVE BROKERS GROUP INC	78,086.14	0.03
2,000 FIDL NAT FINANCL-A FNF GROUP WI	82,600.00	0.03	3,941 INTERCONTINENTAL EXCHANGE INC	433,588.82	0.16
5,217 FIFTH THIRD BANCORP	132,146.61	0.05	2,440 INTERNATIONAL PAPER CO	86,546.80	0.03
4,033 FIRSTENERGY CORP	137,847.94	0.05	1,782 INTL FLAVORS & FRAG	121,478.94	0.05
4,572 FISERV INC	516,453.12	0.20	1,985 INTUIT	1,014,215.90	0.39
509 FLEETCOR TECHNOLOGIES	129,968.06	0.05	2,567 INTUITIVE SURGICAL	750,308.43	0.29
734 FMC CORP	49,155.98	0.02	3,732 INVITATION HOMS REGISTERED	118,267.08	0.04
27,880 FORD MOTOR	346,269.60	0.13	1,409 IQVIA HOLDINGS INC	277,220.75	0.11
4,806 FORTINET	282,016.08	0.11	2,177 IRON MOUNTAIN INC REIT	129,422.65	0.05
3,392 FORTIVE CORPORATION	251,550.72	0.10	599 J.B. HUNT TRANSPORT SERVICES INC	112,923.48	0.04
578 FORTREA --- REGISTERED SHS WHEN ISSUED	16,525.02	0.01	702 J.M. SMUCKER CO SHS	86,282.82	0.03
1,624 FOX CORP -A-	50,668.80	0.02	18,783 JOHNSON & JOHNSON	2,925,452.25	1.11
789 FOX CORP -B-	22,786.32	0.01	6,026 JOHNSON CONTROLS INTL	320,643.46	0.12
2,299 FRANKLIN RESOURCES INC	56,509.42	0.02	20,966 JPMORGAN CHASE CO	3,040,489.32	1.16
10,352 FREEPORT MCMORAN COPPER AND GOLD INC	386,026.08	0.15	1,906 KELLANOVA	113,426.06	0.04
519 GARTNER INC	178,333.59	0.07	1,219 KENVUE INC	24,477.52	0.01
2,535 GE HEALTHCARE TECHNOLOGIES INC	172,481.40	0.07	6,359 KEURIG DR PEPPR --- REGISTERED SHS	200,753.63	0.08
3,970 GEN DIGITAL INC	70,189.60	0.03	6,249 KEYCORP	67,239.24	0.03
8,415 GENERAL ELECTRI	930,278.25	0.35	1,266 KEYSIGHT TECHNOLOGIES	167,504.46	0.06
4,234 GENERAL MILLS INC	270,933.66	0.10	2,415 KIMBERLY-CLARK CORP	291,852.75	0.11
10,394 GENERAL MOTORS CO	342,690.18	0.13	14,185 KINDER MORGAN INC	235,187.30	0.09
973 GENUINE PARTS CO	140,481.74	0.05	4,922 KKR & CO -REGISTERED SHS	303,195.20	0.12
8,854 GILEAD SCIENCES INC	663,518.76	0.25	974 KLA CORPORATION	446,734.84	0.17
1,905 GLOBAL PAYMENTS INC	219,817.95	0.08	5,303 KROGER CO	237,309.25	0.09
630 GLOBE LIFE INC	68,499.90	0.03	1,705 L3HARRIS TECHNOLOGIES INC	296,874.60	0.11
2,434 GOLDMAN SACHS GROUP INC	787,569.38	0.30	578 LABORATORY CORP OF AMERICA HOLDINGS	116,206.90	0.04
6,602 HALLIBURTON	267,381.00	0.10	951 LAM RESEARCH CORP	596,058.27	0.23
925 HASBRO INC	61,179.50	0.02	2,551 LAS VEGAS SANDS CORP	116,937.84	0.04
1,467 HCA INC	360,852.66	0.14	981 LEIDOS HOLDINGS INC	90,408.96	0.03
4,280 HEALTHPEAK PROPERTIES INC	78,580.80	0.03	1,662 LENNAR CORP -A-	186,526.26	0.07
782 HENRY SCHEIN INC	58,063.50	0.02	26 LENNAR CORP -B- WHEN ISSUED	2,657.98	0.00
1,125 HERSHEY	225,090.00	0.09	31 LIBERTY BROADBAND CORP	2,818.21	0.00
2,060 HESS CORP	315,180.00	0.12	824 LIBERTY BROADBAND CORP -C-	75,247.68	0.03
1,802 HILTON WORLDWIDE HLDGS INC REG SHS	270,624.36	0.10	988 LIVE NATION ENT	82,043.52	0.03
1,698 HOLOGIC INC	117,841.20	0.04	1,804 LKQ CORP	89,316.04	0.03
7,332 HOME DEPOT INC	2,215,437.12	0.84	1,454 LOEWS CORP	92,052.74	0.04
5,163 HONEYWELL INTERNATIONAL INC	953,812.62	0.36	4,284 LOWE'S CO INC	890,386.56	0.34
1,524 HORIZON THERAPEUTICS PLC	176,311.56	0.07	6,797 LUCID GROUP PREFERENTIAL SHARE	37,995.23	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
867 LULULEMON ATHLETICA INC SHS WHEN ISSUED	334,323.87	0.13	3,256 ON SEMICONDUCTOR CORP	302,645.20	0.12
1,214 M&T BANK CORPORATION	153,510.30	0.06	11,530 ORACLE CORP	1,221,257.60	0.46
3,013 MARATHON PETROLEUM	455,987.42	0.17	448 O REILLY AUTO	407,169.28	0.15
104 MARKEL GROUP INC	153,138.96	0.06	3,756 OTIS WORLDWIDE CORPORATION	301,644.36	0.11
1,913 MARRIOTT INTERNATIONAL -A-	376,019.28	0.14	4,466 PACCAR INC	379,699.32	0.14
3,644 MARSH MCLENNAN COS	693,453.20	0.26	683 PACKAGING CORP OF AMERICA	104,874.65	0.04
423 MARTIN MARIETTA	173,633.04	0.07	12,635 PALANTIR TCHNLG - REGISTERED SHS -A-	202,160.00	0.08
6,160 MARVELL TECH --- REGISTERED SHS	333,440.80	0.13	2,253 PALO ALTO NETWORKS	528,185.76	0.20
2,779 MASCO CORP	148,537.55	0.06	3,631 PARAMOUNT GLOBAL	46,839.90	0.02
6,087 MASTERCARD INC -A-	2,409,904.17	0.92	1,082 PARKER-HANNIFIN CORP	421,460.64	0.16
1,893 MATCH GROUP INC	74,158.28	0.03	2,510 PAYCHEX INC	289,478.30	0.11
1,889 MCCORMICK & CO INC NON VOTING	142,883.96	0.05	398 PAYCOM SOFTWARE INC	103,189.46	0.04
5,277 MCDONALD'S CORP	1,390,172.88	0.53	7,905 PAYPAL HOLDINGS	462,126.30	0.18
962 MCKESSON CORP	418,325.70	0.16	9,932 PEPSICO INC	1,682,878.08	0.64
321 MERCADOLIBRE	406,989.48	0.15	40,913 PFIZER INC	1,357,084.21	0.52
18,523 MERCK & CO INC	1,906,942.85	0.73	17,337 PG AND E CORP	279,645.81	0.11
15,998 META PLATFORMS INC A	4,802,759.58	1.83	11,294 PHILIP MORRIS INTERNATIONAL INC	1,045,598.52	0.40
4,670 METLIFE INC	293,789.70	0.11	3,283 PHILLIPS 66	394,452.45	0.15
155 METTLER TOLEDO INTERNATIONAL	171,750.85	0.07	3,160 PINTEREST PREFERENTIAL SHARE -A-	85,414.80	0.03
2,103 MGM RESORTS INTL	77,306.28	0.03	1,694 PIONEER NATURAL RESOURCES COMPANY	388,857.70	0.15
3,915 MICROCHIP TECHNOLOGY	305,565.75	0.12	2,805 PNC FINANCIAL SERVICES GROUP INC	344,369.85	0.13
8,135 MICRON TECHNOLOGY INC	553,424.05	0.21	1,670 PPG INDUSTRIES INC	216,766.00	0.08
53,295 MICROSOFT CORP	16,827,896.25	6.40	5,189 PPL CORP	122,252.84	0.05
746 MID-AMER APARTMENT COMMUNITIES INC	95,972.90	0.04	1,615 PRINCIPAL FINANCIAL GROUP INC	116,393.05	0.04
480 MOBILEYE GLOBAL INC-A	19,944.00	0.01	17,086 PROCTER & GAMBLE CO	2,492,163.96	0.95
2,634 MODERNA INC	272,065.86	0.10	4,338 PROGRESSIVE CORP	604,283.40	0.23
1,032 MOLSON COORS - REGISTERED SHS -B-	65,624.88	0.02	6,708 PROLOGIS	752,704.68	0.29
10,026 MONDELEZ INTERNATIONAL INC	695,804.40	0.26	2,675 PRUDENTIAL FINANCIAL INC	253,830.75	0.10
443 MONGODB INC	153,215.98	0.06	3,547 PUBLIC SERVICE ENTERPRISE GROUP INC	201,859.77	0.08
3,562 MONSTER BEVERAGE CORP	188,607.90	0.07	1,145 PUBLIC STORAGE INC	301,730.40	0.11
1,123 MOODY S CORP	355,058.91	0.14	1,416 PULTEGROUP	104,854.80	0.04
9,482 MORGAN STANLEY	774,394.94	0.29	8,152 QUALCOMM INC	905,361.12	0.34
2,596 MOSAIC	92,417.60	0.04	1,361 QUANTA SERVICES - REGISTERED	254,602.27	0.10
1,268 MOTOROLA SOLUTIONS INC	345,200.32	0.13	906 QUEST DIAGNOSTICS	110,405.16	0.04
580 MSCI INC -A-	297,586.40	0.11	1,318 RAYMOND JAMES FINANCIAL INC	132,366.74	0.05
2,645 NASDAQ INC	128,520.55	0.05	5,043 REALTY INCOME CORP	251,847.42	0.10
1,327 NETAPP	100,692.76	0.04	735 REGENERON PHARMACEUTICALS INC	604,875.60	0.23
3,151 NETFLIX INC	1,189,817.60	0.45	5,896 REGIONS FINANCIAL CORP	101,411.20	0.04
5,478 NEWMONT CORPORATION	202,412.10	0.08	1,633 REPUBLIC SERVICES -A-	232,718.83	0.09
14,702 NEXTERA ENERGY	842,277.58	0.32	1,089 RESMED	161,030.43	0.06
8,941 NIKE INC	854,938.42	0.33	4,146 RIVIAN AUTOMOTIVE INC	100,664.88	0.04
3,413 NISOURCE	84,232.84	0.03	2,011 ROBLOX CORP	58,238.56	0.02
1,760 NORFOLK SOUTHERN	346,596.80	0.13	1,049 ROCKWELL AUTOMATION	299,877.63	0.11
1,429 NORTHERN TRUST CORP	99,286.92	0.04	1,453 ROLLINS	54,240.49	0.02
1,876 NUCOR CORP	293,312.60	0.11	755 ROPER TECHNOLOGIES	365,631.40	0.14
17,215 NVIDIA CORP	7,488,352.85	2.85	2,481 ROSS STORES INC	280,228.95	0.11
20 NVR INC	119,266.00	0.05	11,355 RTX CORPORATION	817,219.35	0.31
5,078 OCCIDENTAL PETROLEUM CORP	329,460.64	0.13	2,346 S&P GLOBAL INC	857,251.86	0.33
1,066 OKTA -A-	86,889.66	0.03	6,951 SALESFORCE INC	1,409,523.78	0.54
701 OLD DOMINION FREIGHT LINES INC	286,807.14	0.11	747 SBA COMMUNICATIONS -A	149,526.99	0.06
1,278 OMNICOM GROUP INC	95,185.44	0.04	1,508 SEAGATE TECHNOLOGY HOLDINGS	99,452.60	0.04
3,167 ONEOK INC (NEW)	200,882.81	0.08	1,033 SEAGEN INC	219,150.95	0.08

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,609	SEMPRA ENERGY	313,550.27	0.12	10,884	US BANCORP	359,825.04	0.14
1,492	SERVICENOW INC	833,968.32	0.32	260	VAIL RESORTS INC	57,691.40	0.02
1,718	SHERWIN WILLIAMS CO	438,175.90	0.17	2,558	VALERO ENERGY CORP	362,494.18	0.14
2,443	SIMON PROPERTY GROUP - REGISTERED	263,917.29	0.10	1,009	VEEVA SYSTEMS -A-	205,281.05	0.08
3,896	SIRIUS XM HOLDINGS	17,609.92	0.01	2,546	VENTAS INC	107,262.98	0.04
1,241	SKYWORKS SOLUTIONS INC	122,350.19	0.05	651	VERISIGN INC	131,847.03	0.05
10,110	SLB	589,413.00	0.22	1,072	VERISK ANALYTICS	253,249.28	0.10
7,831	SNAP INC-A-	69,774.21	0.03	30,673	VERIZON COMMUNICATIONS INC	994,111.93	0.38
623	SNAP ON INC	158,902.38	0.06	1,829	VERTEX PHARMACEUTICALS INC	636,016.46	0.24
1,959	SNOWFLAKE INC-CLASS A	299,276.43	0.11	9,498	VIATRIS INC - REG SHS	93,650.28	0.04
8,111	SOUTHERN CO	524,943.92	0.20	7,465	VICI PROPERTIES	217,231.50	0.08
526	SOUTHERN COPPER CORP	39,602.54	0.02	11,716	VISA INC -A-	2,694,797.16	1.02
4,451	SOUTHWEST AIRLINES CO - REGISTERED	120,488.57	0.05	1,547	VMWARE INC -A-	257,544.56	0.10
1,021	SPLUNK INC	149,321.25	0.06	1,010	VULCAN MATERIALS CO	204,040.20	0.08
1,249	SS C TECHNOLOGIERS HOLDINGS	65,622.46	0.02	1,387	W.P. CAREY	75,008.96	0.03
1,829	STANLEY BLACK & DECKER INC	152,867.82	0.06	1,284	W.R.BERKLEY CORP	81,521.16	0.03
8,270	STARBUCKS CORP	754,802.90	0.29	1,836	WABTEC CORP	195,111.72	0.07
2,283	STATE STREET CORP	152,869.68	0.06	4,660	WALGREENS BOOTS	103,638.40	0.04
2,340	STRYKER CORP	639,451.80	0.24	10,250	WALMART INC	1,639,282.50	0.62
3,160	SYNCHRONY FINANCIAL	96,601.20	0.04	13,300	WALT DISNEY CO	1,077,965.00	0.41
1,075	SYNOPSIS	493,392.75	0.19	16,298	WARNER BROS DISCOVERY INC	176,996.28	0.07
3,778	SYSCO CORP	249,536.90	0.09	1,040	WARNER MUSIC GRP - REGISTERED SHS -A-	32,656.00	0.01
1,205	TAKE TWO INTERACTIVE SOFTWARE INC	169,169.95	0.06	3,055	WASTE MANAGEMENT	465,704.20	0.18
3,400	TARGET CORP	375,938.00	0.14	423	WATERS	115,990.83	0.04
299	TELEFLEX INC	58,726.59	0.02	2,193	WEC ENERGY GR	176,646.15	0.07
988	TERADYNE INC	99,254.48	0.04	27,131	WELLS FARGO AND CO	1,108,572.66	0.42
19,921	TESLA MOTORS INC	4,984,632.62	1.90	3,782	WELLTOWER OP --- REGISTERED SH	309,821.44	0.12
6,587	TEXAS INSTRUMENTS INC	1,047,398.87	0.40	2,107	WESTERN DIGITAL CORP	96,142.41	0.04
2,090	THE CIGNA GROUP - REGISTERED SHS	597,886.30	0.23	547	WEST PHARMACEUTICAL SERVICES INC	205,239.87	0.08
2,318	THE HARTFORD FINANCIAL SERVICES GROUP	164,369.38	0.06	5,042	WEYERHAEUSER CO	154,587.72	0.06
5,966	THE KRAFT HEINZ	200,696.24	0.08	283	WHIRLPOOL CORP	37,837.10	0.01
2,791	THERMO FISHER SCIENT SHS	1,412,720.47	0.54	9,006	WILLIAMS COS INC	303,412.14	0.12
3,412	THE TRADE DESK -A-	266,647.80	0.10	1,455	WORKDAY INC -A-	312,606.75	0.12
8,458	TJX COS INC	751,747.04	0.29	383	WW GRAINGER INC	264,974.72	0.10
3,923	T MOBILE USA INC	549,416.15	0.21	3,799	XCEL ENERGY INC	217,378.78	0.08
779	TRACTOR SUPPLY CO	158,175.95	0.06	2,399	XYLEM INC	218,380.97	0.08
1,283	TRANSUNION	92,106.57	0.04	1,899	YUM BRANDS INC	237,261.06	0.09
1,680	TRAVELERS COS INC/THE	274,360.80	0.10	2,935	YUM CHINA HOLDINGS INC WI	163,538.20	0.06
1,554	TRIMBLE	83,698.44	0.03	324	ZEBRA TECHNOLOGIES -A-	76,635.72	0.03
1,459	T ROWE PRICE GROUP INC	153,005.33	0.06	1,576	ZIMMER BIOMET HLDGS SHS	176,858.72	0.07
9,827	TRUIST FINANCIAL CORP	281,150.47	0.11	3,432	ZOETIS INC -A-	597,099.36	0.23
1,208	TWILIO INC	70,704.24	0.03	1,954	ZOOM VIDEO COMMUNICATIONS INC	136,662.76	0.05
1,949	TYSON FOODS INC -A-	98,405.01	0.04	618	ZSCALER INC	96,154.62	0.04
13,902	UBER TECH PREFERENTIAL SHARE	639,352.98	0.24		<b>Total securities portfolio</b>	<b>262,226,005.52</b>	<b>99.71</b>
2,342	UDR	83,539.14	0.03				
340	ULTA BEAUTY RG PREFERENTIAL SHARE	135,813.00	0.05				
4,474	UNION PACIFIC CORP	911,040.62	0.35				
2,206	UNITED AIRLINES HOLDINGS INC	93,313.80	0.04				
6,756	UNITEDHEALTH GROUP INC	3,406,307.64	1.30				
5,347	UNITED PARCEL SERVICE INC	833,436.89	0.32				
636	UNITED RENTALS INC	282,746.52	0.11				
1,543	UNITY SOFTWARE INC	48,434.77	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>475,878,759.31</b>	<b>99.72</b>			
<b>Shares</b>	<b>475,878,759.31</b>	<b>99.72</b>			
<b>Bermuda</b>	<b>1,748,901.60</b>	<b>0.37</b>			
8,010,000 BEIJING ENTERPRISES WATER	1,748,901.60	0.37	281,478 ASIAN PAINTS LTD	10,714,750.39	2.25
<b>Cayman Islands</b>	<b>93,849,419.50</b>	<b>19.67</b>	71,848 ASTRAL POLY TECHNIK LTD REG	1,654,668.54	0.35
2,196,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	944,928.58	0.20	45,632 AU SMALL FINANCE BK	392,020.56	0.08
1,147,000 CFD CHINA MENGNIU DAIRY	3,844,408.02	0.81	483,458 BHARTI AIRTEL LTD(DEMATERIALIZED)	5,393,411.21	1.13
1,916,500 CHINA CONCH VENTURE HOLDINGS LTD	1,634,639.67	0.34	72,469 BRITANNIA IND --- REGISTERED SHS	3,959,511.80	0.83
1,095,000 CHINA FEIHE LIMITED	645,940.99	0.14	1,140,010 DABUR INDIA LTD DEMATERIALIZED	7,572,497.78	1.59
1,947,600 CHOW TAI FOO JEWELLERY GROUP LTD	2,934,394.65	0.61	244,720 HAVELLS INDIA LTD	4,093,193.84	0.86
1,453,820 COUNTRY GARDEN	1,499,887.72	0.31	585,028 HINDUSTAN UNILEVER	17,370,227.63	3.64
934,000 GEELY AUTOMOBILE	1,101,934.03	0.23	503,355 KOTAX MAHINDRA BANK	10,520,957.99	2.20
655,000 LI AUTO INC	11,566,453.83	2.42	559,915 MAHINDRA&MAHINDRA	10,479,708.79	2.20
1,367,700 MEITUAN - SHS 114A/REG S	20,013,000.82	4.19	605,771 MARICO LTD DEMATERIALIZED	4,097,136.92	0.86
969,300 NETEASE INC	19,740,386.37	4.14	60,446 PL INDUSTRIES	2,513,450.76	0.53
733,774 NIO INC - SHS -A- ADR	6,633,316.96	1.39	1,030,161 ZOMATO --- REGISTERED SHS 144A REG S	1,259,149.75	0.26
231,933 VIPSHOP HOLDINGS ADR 1/5 REPR	3,713,247.33	0.78	<b>Indonesia</b>	<b>15,213,541.85</b>	<b>3.19</b>
1,507,000 WANT WANT CHINA	983,265.73	0.21	21,821,000 BANK CENTRAL ASIA DEP	12,460,070.31	2.61
2,265,000 WUXI BIOLOGICS	13,202,182.65	2.77	24,247,800 KALBE FARMA	2,753,471.54	0.58
570,800 XPENG INC REGISTERED SHS	5,098,100.96	1.07	<b>Malaysia</b>	<b>16,891,247.34</b>	<b>3.54</b>
158,000 YADEA GROUP HOLDINGS LTD	293,331.19	0.06	734,400 CELCOMDIGI BHD	683,525.98	0.14
<b>China</b>	<b>47,430,951.24</b>	<b>9.94</b>	1,376,610 MALAYAN BANKING BHD	2,577,156.06	0.54
37,300 BYD COMPANY LTD -A-	1,211,803.32	0.25	272,400 MAXIS BHD	234,384.77	0.05
550,000 BYD COMPANY LTD -H-	16,994,750.93	3.56	166,900 NESTLE (M) BHD	4,496,636.55	0.94
43,700 CFD SHANGHAI FOSUN PHARMACEUTICAL	171,542.81	0.04	1,154,300 PERLIS PLANTATIONS BHD	3,805,665.17	0.80
3,021,000 CMOC GROUP LIMITED	1,940,240.02	0.41	5,890,900 PUBLIC BANK BHD	5,093,878.81	1.07
806,900 CMOC GROUP LTD-A	654,534.05	0.14	<b>Philippines</b>	<b>7,803,101.41</b>	<b>1.64</b>
172,440 CONTEMPORARY AMPEREX TECHNO. CO LTD A	4,805,330.66	1.01	14,569,900 SM PRIME HOLDINGS INC	7,803,101.41	1.64
614,900 GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	778,988.85	0.16	<b>South Korea</b>	<b>59,356,395.96</b>	<b>12.44</b>
15,500 HANGZHOU ROBAM APP -A-	57,334.43	0.01	8,338 CJ CHEILJEDANG	1,896,966.05	0.40
70,200 HANGZHOU TIGERMED CONSULTING CO LTD	641,706.43	0.13	75,253 COWAY CO LTD	2,303,208.00	0.48
1,734,000 HANSOH PHARMACEUTICAL GRP CO LTD	2,360,168.70	0.49	167,651 HANA FINANCIAL GROUP INC	5,274,036.53	1.11
1,996,400 SHANDONG WEIGAO GRP -H-	1,753,770.45	0.37	155,205 KAKAO	5,055,031.65	1.06
570,000 SHANGAI FOSUN PHARMACEUTICAL H	1,339,150.62	0.28	210,701 KB FINANCIAL GROUP INC	8,634,774.88	1.81
458,100 SHANGHAI PHARMACEUTICAL LTD -H-	714,773.18	0.15	27,644 LG CHEM	10,171,369.43	2.13
510,800 SINOPHARM GROUP CO LTD	1,480,517.33	0.31	5,995 LG CHEMICAL LTD PREF./ISSUE 01	1,386,127.16	0.29
89,800 SUNGROW POWER SUPPLY CO LTD	1,103,247.48	0.23	66,524 NAVER	9,933,737.89	2.08
328,300 SZ INNOVANCE TECHNOLOGY -A-	2,996,072.13	0.63	6,911 NCSOFT	1,139,541.64	0.24
243,600 WUXI APTEC CO LTD.	2,915,985.16	0.61	16,330 POSCO CHEMTECH CO LTD	4,350,552.07	0.91
175,800 WUXI APP TEC CO LTD A	2,079,459.23	0.44	245,900 SHINHAN FINANCIAL GROUP	6,487,357.30	1.36
394,088 YUNNAN BAIYAO GROUP -A-	2,883,005.49	0.60	299,784 WOORI FINANCIAL GROUP	2,723,693.36	0.57
219,000 ZHEJIANG WEIXING NEW BUILDING MATERIALS	548,569.97	0.11	<b>Taiwan</b>	<b>92,155,784.37</b>	<b>19.31</b>
<b>Hong Kong</b>	<b>5,565,414.47</b>	<b>1.17</b>	1,799,000 ACER INC	2,023,006.48	0.42
3,575,000 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,232,470.57	0.26	4,409,446 CATHAY FINANCIAL	6,085,429.31	1.28
5,912,000 CSPC PHARMACEUTICAL	4,332,943.90	0.91	1,444,000 CFD TAIWAN SEMICONDUCTOR CO	23,395,286.46	4.90
<b>India</b>	<b>82,760,176.89</b>	<b>17.34</b>	2,558,000 CHINA AIRLINES	1,679,948.18	0.35
230,452 ADANI GREEN ENERGY LTD	2,739,490.93	0.57	7,625,000 CHINA STEEL CORP	5,964,316.97	1.25
			8,905,000 CHINATRUST FINANCIAL HLDGS	6,758,642.78	1.42
			1,255,000 CHUNGHWA TELECOM	4,509,840.68	0.95
			6,216,792 E.SUN FINANCIAL HOLDING	4,670,222.43	0.98
			2,214,000 EVA AIRWAYS CORP	2,040,441.14	0.43
			722,400 EVERGREEN MARINE CORP	2,595,943.35	0.54
			144,000 FAR EASTONE TELECOMMUNICATION CO LTD	324,307.05	0.07

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
4,415,971	FIRST FINANCIAL HOLDING COMPANY	3,632,036.66	0.76
3,980,439	FUBON FINANCIAL HOLDING COMPANY	7,484,781.88	1.57
303,300	HOTAI MOTOR	6,154,222.52	1.29
5,056,600	MEGA FINANCIAL HOLDING COMPANY	5,905,537.55	1.24
4,218,373	SINOPAC HOLDINGS	2,273,807.59	0.48
4,792,605	TAISHIN FINANCIAL HOLDINGS	2,657,566.57	0.56
1,262,000	TAIWAN CEMENT CORP	1,299,901.63	0.27
55,000	VOLTRONIC POWER TECHNOLOGY CORP	2,700,545.14	0.57
	<b>Thailand</b>	<b>42,413,831.24</b>	<b>8.89</b>
235,500	ADVANCED INFO SERVICE -F-	1,474,604.82	0.31
6,887,700	AIRPORT OF THAILAND PUB CO -F-	13,193,752.26	2.76
3,603,500	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	2,647,269.79	0.55
35,109,700	BTS GROUP	7,231,664.55	1.52
4,272,000	CENTRAL PATTANA (FOREIGN REGISTERED)	7,420,645.15	1.56
2,931,000	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	4,869,911.66	1.02
2,233,800	ENERGY ABSOLUTE NVDR	3,128,703.10	0.66
543,100	ENERGY ABSOLUTE PUBLIC COMPANY	760,676.27	0.16
584,000	MINOR INTERNATIONAL FOREIGN REGISTERED	501,201.96	0.11
143,400	SIAM CEMENT FOREIGN REGISTERED	1,185,401.68	0.25
	<b>United States of America</b>	<b>10,689,993.44</b>	<b>2.24</b>
191,852	YUM CHINA HOLDINGS INC WI	10,689,993.44	2.24
	<b>Total securities portfolio</b>	<b>475,878,759.31</b>	<b>99.72</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,098,583,682.52</b>	<b>99.30</b>			
<b>Shares</b>	<b>2,098,583,682.52</b>	<b>99.30</b>			
<b>Bermuda</b>	<b>17,722,630.90</b>	<b>0.84</b>			
22,124,000 BEIJING ENTERPRISES WATER	4,830,549.19	0.23	536,900 HANGZHOU ROBAM APP -A-	1,985,990.75	0.09
100,743 CREDICORP	12,892,081.71	0.61	174,600 HANGZHOU TIGERMED CONSULTING CO LTD	1,596,039.07	0.08
<b>Brazil</b>	<b>73,933,533.71</b>	<b>3.50</b>	3,352,000 HANSOH PHARMACEUTICAL GRP CO LTD	4,562,448.37	0.22
221,587 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,153,270.07	0.05	596,414 LIVZON PHARMACEUTICAL -A-	3,023,916.32	0.14
3,764,252 CEMIG PREF (CIA ENERG.MINAS GERAIS)	9,333,176.66	0.44	5,830,800 SHANDONG WEIGAO GRP -H-	5,122,162.26	0.24
3,562,488 CONCESSOES RODOVIARIAS	9,174,562.05	0.43	1,439,500 SHANGAI FOSUN PHARMACEUTICAL H	3,381,942.67	0.16
1,027,486 CPFL ENERGIA SA	6,899,592.49	0.33	163,900 SHANGHAI PHARMACEUTICAL LTD -A-	406,726.46	0.02
908,102 ENERGISA UNITS 1 SH + 4 PFD	8,481,941.30	0.40	3,191,500 SHANGHAI PHARMACEUTICAL LTD -H-	4,979,695.68	0.24
2,025,807 KLABIN SA UNIT	9,636,880.59	0.46	2,909,200 SINOPHARM GROUP CO LTD	8,432,108.47	0.40
2,602,747 LOJAS RENNER	6,968,122.35	0.33	219,600 SUNGROW POWER SUPPLY CO LTD	2,697,919.22	0.13
1,860,045 NATURA CO HLDG -REGISTERED SHS	5,410,829.40	0.26	488,350 SZ INNOVANCE TECHNOLOGY -A-	4,456,691.51	0.21
3,282,053 RUMO SA	14,963,743.15	0.71	6,883,900 TCL TECH GRP - REGISTERED SHS -A-	3,854,959.01	0.18
5,604 TELEF BRASIL	48,345.91	0.00	679,820 WUXI APPTEC CO LTD.	8,137,705.37	0.39
105,482 TIM - REGISTERED SHS	313,799.37	0.01	350,392 WUXI APP TEC CO LTD A	4,144,629.56	0.20
287,200 TOTVS	1,549,270.37	0.07	884,947 YUNNAN BAIYAO GROUP -A-	6,473,952.66	0.31
<b>Cayman Islands</b>	<b>341,590,920.28</b>	<b>16.16</b>	721,832 ZHEJIANG WEIXING NEW BUILDING MATERIALS	1,808,106.67	0.09
11,734,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	5,049,085.60	0.24	<b>Colombia</b>	<b>12,610,820.61</b>	<b>0.60</b>
5,484,000 CFD CHINA MENGNIU DAIRY	18,380,761.61	0.87	327,832 BANCOLOMBIA SA	2,496,438.53	0.12
5,631,500 CHINA CONCH VENTURE HOLDINGS LTD	4,803,273.31	0.23	662,600 BANCOLOMBIA SA PREF	4,434,839.70	0.21
8,655,000 CHINA FEIHE LIMITED	5,105,588.36	0.24	1,540,163 INTERCONNEXION ELECTRICA SA	5,679,542.38	0.27
5,160,800 CHOW TAI FOO JEWELLERY GROUP LTD	7,775,633.55	0.37	<b>Czech Republic</b>	<b>1,939,891.51</b>	<b>0.09</b>
4,463,648 COUNTRY GARDEN	4,605,089.22	0.22	61,194 KOMERCNI BANKA AS	1,787,617.05	0.08
8,286,000 GEELY AUTOMOBILE	9,775,830.18	0.46	41,801 MONETA MONEY BANK	152,274.46	0.01
468,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	637,000.55	0.03	<b>Greece</b>	<b>4,194,603.22</b>	<b>0.20</b>
1,899,784 LI AUTO INC	33,547,731.18	1.59	3,148,069 ALPHA SERVICES AND HOLDINGS S.A	4,194,603.22	0.20
6,463,900 MEITUAN - SHS 114A/REG S	94,583,633.83	4.48	<b>Hong Kong</b>	<b>17,174,182.81</b>	<b>0.81</b>
2,963,900 NETEASE INC	60,361,633.31	2.86	11,886,000 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	4,097,663.00	0.19
2,404,455 NIO INC - SHS -A- ADR	21,736,273.20	1.03	17,842,000 CSPC PHARMACEUTICAL	13,076,519.81	0.62
1,070,400 TONGCHENG TRAVEL HOLDINGS LIMITED	2,350,776.26	0.11	<b>Hungary</b>	<b>10,626,096.41</b>	<b>0.50</b>
628,007 VIPSHOP HOLDINGS ADR 1/5 REPR	10,054,392.07	0.48	437,174 RICHTER GEDEON	10,626,096.41	0.50
10,464,000 WANT WANT CHINA	6,827,400.50	0.32	<b>India</b>	<b>263,106,007.55</b>	<b>12.45</b>
6,508,500 WUXI BIOLOGICS	37,936,602.99	1.80	604,750 ADANI GREEN ENERGY LTD	7,188,946.69	0.34
1,792,600 XPENG INC REGISTERED SHS	16,010,609.29	0.76	2,769,013 ASHOK LEYLAND -DEMATERIALISED-	5,902,071.92	0.28
1,104,000 YADEA GROUP HOLDINGS LTD	2,049,605.27	0.10	796,761 ASIAN PAINTS LTD	30,329,529.24	1.44
<b>Chile</b>	<b>15,179,678.90</b>	<b>0.72</b>	315,592 ASTRAL POLY TECHNIK LTD REG	7,268,123.72	0.34
256,580 SOQUIMICH PREF -B-	15,179,678.90	0.72	67,254 AU SMALL FINANCE BK	577,773.29	0.03
<b>China</b>	<b>151,053,580.18</b>	<b>7.15</b>	2,852,497 BHARTI AIRTEL LTD(DEMATERIALISED)	31,822,183.73	1.51
198,800 BYD COMPANY LTD -A-	6,458,619.31	0.31	272,789 BRITANNIA IND --- REGISTERED SHS	14,904,459.37	0.71
1,743,500 BYD COMPANY LTD -H-	53,873,360.44	2.55	2,126,900 DABUR INDIA LTD DEMATERIALISED	14,127,898.46	0.67
319,500 CFD SHANGHAI FOSUN PHARMACEUTICAL	1,254,185.99	0.06	712,255 HAVELLS INDIA LTD	11,913,197.86	0.56
9,369,000 CMOC GROUP LIMITED	6,017,248.85	0.28	1,603,443 HINDUSTAN UNILEVER	47,608,268.16	2.25
2,117,100 CMOC GROUP LTD-A	1,717,330.57	0.08	1,535,036 KOTAK MAHINDRA BANK	32,084,809.47	1.52
491,516 CONTEMPORARY AMPEREX TECHNO. CO LTD A	13,696,920.13	0.65	1,683,219 MAHINDRA&MAHINDRA	31,504,147.85	1.49
2,345,116 GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	2,970,920.84	0.14	1,742,646 MARICO LTD DEMATERIALISED	11,786,399.93	0.56
			224,522 PL INDUSTRIES	9,336,018.78	0.44
			5,524,229 ZOMATO --- REGISTERED SHS 144A REG S	6,752,179.08	0.32
			<b>Indonesia</b>	<b>51,059,005.08</b>	<b>2.42</b>
			75,778,400 BANK CENTRAL ASIA DEP	43,270,436.36	2.05
			68,588,200 KALBE FARMA	7,788,568.72	0.37
			<b>Kazakhstan</b>	<b>-</b>	<b>0.00</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	USD			USD		
423,093	POLYMETAL INTERNATIONAL PLC	-	290,205	COWAY CO LTD	0.42	
	<b>Luxembourg</b>	<b>7,762,211.68</b>	0.37	484,617	HANA FINANCIAL GROUP INC	0.72
1,051,108	ALLEGRO EU	7,762,211.68	0.37	471,197	KAKAO	0.73
	<b>Malaysia</b>	<b>56,369,502.51</b>	<b>2.67</b>	626,312	KB FINANCIAL GROUP INC	1.21
219,100	AMMB HOLDING BHD	172,657.33	0.01	84,499	LG CHEM	1.47
1,127,200	CELCOMDIGI BHD	1,049,115.59	0.05	16,411	LG CHEMICAL LTD PREF./ISSUE 01	0.18
6,480,100	CIMB GROUP HOLDINGS BHD	7,494,151.38	0.35	73,986	LG CORP	0.22
4,566,972	MALAYAN BANKING BHD	8,549,843.16	0.40	204,929	NAVER	1.45
448,500	NESTLE (M) BHD	12,083,532.01	0.57	19,668	NCSOFT	0.15
3,641,400	PERLIS PLANTATIONS BHD	12,005,500.44	0.57	55,842	POSCO CHEMTECH CO LTD	0.70
17,364,000	PUBLIC BANK BHD	15,014,702.60	0.71	18,357	SAMSUNG SECURITIES CO LTD	0.02
	<b>Mexico</b>	<b>102,744,945.91</b>	<b>4.86</b>	714,840	SHINHAN FINANCIAL GROUP	0.89
1,512,095	ARCA CONTINENT	13,771,857.51	0.65	940,529	WOORI FINANCIAL GROUP	0.40
537,340	ASUR -B-	13,189,146.75	0.62		<b>Taiwan</b>	<b>309,480,915.59</b>
3,703,443	CFD FOMENTO ECONOMICO UNITS 1 SH-B- 4 SH	40,560,221.14	1.92	5,593,000	ACER INC	0.30
4,031,176	GRUPO FINANCIERO BANORTE -O-	33,892,148.63	1.60	13,717,886	CATHAY FINANCIAL	0.90
2,185,150	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	1,331,571.88	0.06	6,432,000	CFD TAIWAN SEMICONDUCTOR CO	4.93
	<b>Netherlands</b>	<b>11,351,120.32</b>	<b>0.54</b>	7,339,000	CHINA AIRLINES	0.23
2,054,262	NEPI ROCKCASTLE N.V	11,351,120.32	0.54	23,986,000	CHINA STEEL CORP	0.89
	<b>Philippines</b>	<b>16,157,083.07</b>	<b>0.76</b>	25,543,000	CHINATRUST FINANCIAL HLDGS	0.92
30,168,400	SM PRIME HOLDINGS INC	16,157,083.07	0.76	3,511,000	CHUNGHWA TELECOM	0.60
	<b>Poland</b>	<b>7,278,870.02</b>	<b>0.34</b>	19,171,366	E.SUN FINANCIAL HOLDING	0.68
37,195	BUDIMEX	3,702,412.55	0.18	6,473,000	EVA AIRWAYS CORP	0.28
16,573	MBANK S.A.	1,500,853.87	0.07	2,114,400	EVERGREEN MARINE CORP	0.36
25,167	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,075,603.60	0.10	53,000	FAR EASTONE TELECOMMUNICATION CO LTD	0.01
	<b>Qatar</b>	<b>29,891,823.07</b>	<b>1.41</b>	13,007,687	FIRST FINANCIAL HOLDING COMPANY	0.51
7,065,340	QATAR NATIONAL BANK	29,891,823.07	1.41	11,254,756	FUBON FINANCIAL HOLDING COMPANY	1.00
	<b>Russia</b>	-	<b>0.00</b>	747,200	HOTAI MOTOR	0.72
159,404	PHOSAGRO SP GDR REP	-	0.00	5,641,000	HUA NAN FINANCIAL HOLDING CO LTD	0.17
40,565	POLYUS GOLD CO ZAO	-	0.00	14,535,769	MEGA FINANCIAL HOLDING COMPANY	0.80
	<b>South Africa</b>	<b>204,217,993.23</b>	<b>9.66</b>	11,726,251	SINOPAC HOLDINGS	0.30
1,138,779	ABSA GRP --- REGISTERED SHS	10,567,872.69	0.50	14,432,097	TAISHIN FINANCIAL HOLDINGS	0.38
86,069	ANGLO AMERICAN PLATINUM LIMITED	3,225,217.57	0.15	6,521,000	TAIWAN CEMENT CORP	0.32
978,517	ASPEN PHARMACARE HOLDINGS PLC	8,924,301.93	0.42	158,000	VOLTRONIC POWER TECHNOLOGY CORP	0.37
716,783	BID CORPORATION LIMITED	16,065,325.16	0.76		<b>Thailand</b>	<b>107,842,935.18</b>
16,488	BIDVEST GROUP	238,733.12	0.01	695,000	ADVANCED INFO SERVICE -F-	0.21
829,416	CLICKS GROUP	11,387,202.84	0.54	13,448,800	AIRPORT OF THAILAND PUB CO -F-	1.22
7,096,797	FIRSTSTRAND LTD	24,056,002.60	1.14	10,698,000	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	0.37
1,666,777	GOLD FIELDS	18,164,346.05	0.86	7,318,500	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	0.29
19,153,163	GROWTHPOINT PROPERTIES LTD	10,725,687.26	0.51	57,819,100	BTS GROUP	0.56
869,222	IMPALA PLATINUM HOLDINGS LTD	4,561,245.85	0.22	7,660,700	CENTRAL PATTANA (FOREIGN REGISTERED)	0.63
333,403	NASPERS LTD	53,543,407.10	2.53	13,911,300	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	1.09
447,819	NEDBANK GROUP	4,809,445.00	0.23	3,667,800	ENERGY ABSOLUTE NVDR	0.24
5,001,592	OLD MUTUAL -REGISTERED SHS	3,201,752.33	0.15	1,760,900	ENERGY ABSOLUTE PUBLIC COMPANY	0.12
2,189,317	SANLAM LTD	7,631,463.49	0.36	1,643,863	MINOR INTERNATIONAL FOREIGN REGISTERED	0.07
1,867,565	STANDARD BANK GROUP LIMITED	18,212,280.40	0.86	767,600	SIAM CEMENT FOREIGN REGISTERED	0.30
72,173	VODACOM GROUP	405,161.68	0.02		<b>Turkey</b>	<b>2,684,202.71</b>
2,360,428	WOOLWORTHS HOLDINGS	8,498,548.16	0.40	3,986,313	YAPI VE KREDI BANKASI AS	0.13
	<b>South Korea</b>	<b>187,304,776.36</b>	<b>8.86</b>		<b>United Arab Emirates</b>	<b>61,555,466.15</b>
26,629	CJ CHEILJEDANG	6,058,324.40	0.29	3,884,722	ABU DHABI COMMERCIAL BANK	0.43

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
6,540,633	BANK ABU DHABI	24,217,589.92	1.15
5,065,623	EMIRATES TELECOM	28,189,410.11	1.33
	<b>United States of America</b>	<b>33,750,885.56</b>	<b>1.60</b>
605,723	YUM CHINA HOLDINGS INC WI	33,750,885.56	1.60
	<b>Other transferable securities</b>	-	<b>0.00</b>
	<b>Shares</b>	-	<b>0.00</b>
	<b>Russia</b>	-	<b>0.00</b>
1,027	PHOSAGRO SPONS GDR REP.0,333	-	0.00
	<b>Total securities portfolio</b>	<b>2,098,583,682.52</b>	<b>99.30</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>					
<b>Shares</b>	<b>247,529,692.86</b>	<b>97.74</b>			
<b>Austria</b>			<b>Italy</b>		
19,235 VERBUND AG	1,482,056.75	0.59	36,618 AMPLIFON SPA	1,029,698.16	0.41
<b>Belgium</b>			293,952 ASSICURAZIONI GENERALI SPA	5,692,380.48	2.25
11,884 ELIA SYSTEM OPERATOR SA	1,101,052.60	0.43	174,234 FINCOBANK	2,006,304.51	0.79
69,323 KBC GROUPE SA	4,099,762.22	1.62	185,541 MEDIOBANCA	2,324,828.73	0.92
16,847 UMICORE SA	378,215.15	0.15	55,094 MONCLER SPA	3,034,577.52	1.20
<b>Finland</b>			205,554 POSTE ITALIANE SPA	2,048,962.27	0.81
56,831 ELISA CORPORATION -A-	2,494,312.59	0.98	453,773 TERNA SPA	3,234,493.94	1.28
86,421 KESKO CORP	1,466,564.37	0.58	<b>Netherlands</b>		
163,498 METSO CORPORATION	1,627,459.09	0.64	43,440 AKZO NOBEL NV	2,974,771.20	1.17
1,386,711 NOKIA OYJ	4,947,784.85	1.95	22,155 ASML HOLDING NV	12,386,860.50	4.89
126,721 STORA ENSO -R-	1,506,712.69	0.59	248,349 KONINKLIJKE AHOLD DELHAIZE NV	7,082,913.48	2.80
119,592 WARTSILA CORPORATION -B-	1,286,211.96	0.51	379,498 PROSUS N.V.	10,595,584.16	4.18
<b>France</b>			212,011 UNIVERSAL MUSIC GROUP N.V.	5,243,032.03	2.07
10,050 AEROPORTS DE PARIS-ADP-	1,124,595.00	0.44	68,262 WOLTERS KLUWER NV	7,826,238.30	3.09
481,066 AXA SA	13,556,439.88	5.35	<b>Spain</b>		
12,827 BIOMERIEUX SA	1,177,775.14	0.47	7,870 ACCIONA SA	949,909.00	0.38
158,692 CARREFOUR SA	2,584,299.22	1.02	53,410 ACS	1,819,678.70	0.72
159,948 CIE GENERALE DES ETABLISSEMENTS MICHELIN	4,649,688.36	1.84	117,734 AMADEUS IT GROUP SA -A-	6,743,803.52	2.66
356,797 CREDIT AGRICOLE SA	4,171,670.52	1.65	29,236 CORPORACION ACCIONA ENERGIAS RENOVABLES	713,358.40	0.28
173,691 DASSAULT SYST.	6,130,423.85	2.42	113,376 EDP RENOVAVEIS SA	1,759,028.64	0.69
7,090 HERMES INTERNATIONAL SA	12,264,282.00	4.84	168,879 REDEIA CORPORACION SA	2,515,452.71	0.99
2,500 L'OREAL (PRIME FIDELITE 2024)	983,000.00	0.39	<b>Switzerland</b>		
9,183 L'OREAL SA	3,610,755.60	1.43	48,500 DSM FIRMENICH	3,886,305.00	1.53
8,512 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,346,918.40	1.32	171,502 STMICROELECTRONICS	7,029,009.48	2.78
85,796 SCHNEIDER ELECTRIC SE	13,468,256.08	5.32	<b>United Kingdom</b>		
11,082 VALEO SA	180,969.06	0.07	253,269 CNH INDUSTRIAL REG SHS (USD)	2,922,724.26	1.15
<b>Germany</b>			60,391 COCA-COLA EUROPACIFIC PARTNERS	3,563,853.30	1.41
39,664 ADIDAS AG NAMEN AKT	6,608,815.68	2.61	<b>Other transferable securities</b>		
49,707 DEUTSCHE BOERSE AG REG SHS	8,137,035.90	3.21		<b>5,185,521.60</b>	<b>2.05</b>
251,326 DEUTSCHE POST AG REG SHS	9,684,847.41	3.82	<b>Shares</b>		
32,714 GEA GROUP AG	1,143,681.44	0.45		<b>5,185,521.60</b>	<b>2.05</b>
38,680 HELLOFRESH SE	1,093,870.40	0.43	<b>France</b>		
30,708 HENKEL AG & CO KGAA	1,833,881.76	0.72	13,188 L OREAL S A	5,185,521.60	2.05
42,456 HENKEL AG & CO KGAA PFD	2,864,081.76	1.13	<b>Total securities portfolio</b>		
20,654 LEG IMMOBILIEN - NAMEN AKT	1,349,532.36	0.53		<b>252,715,214.46</b>	<b>99.79</b>
33,943 MERCK KGAA	5,368,085.45	2.12			
35,302 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	13,029,968.20	5.15			
26,072 PUMA AG	1,533,033.60	0.61			
490,975 TELEFONICA REG SHS	832,202.63	0.33			
188,952 VONOVIA SE	4,309,995.12	1.70			
55,118 ZALANDO SE	1,164,643.34	0.46			
<b>Ireland</b>					
44,873 KERRY GROUP -A-	3,553,044.14	1.40			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,208,057,461.35</b>	<b>99.55</b>			
<b>Shares</b>	<b>3,208,057,461.35</b>	<b>99.55</b>			
<b>Austria</b>	<b>10,523,334.90</b>	<b>0.33</b>			
136,578 VERBUND AG	10,523,334.90	0.33	150,480 LEG IMMOBILIEN - NAMEN AKT	9,832,363.20	0.31
<b>Belgium</b>	<b>32,582,403.33</b>	<b>1.01</b>	225,756 MERCK KGAA	35,703,311.40	1.11
101,335 ELIA SYSTEM OPERATOR SA	9,388,687.75	0.29	201,403 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	74,337,847.30	2.31
370,642 KBC GROUPE SA	21,919,767.88	0.68	173,254 PUMA AG	10,187,335.20	0.32
56,746 UMICORE SA	1,273,947.70	0.04	1,269,523 VONOVIA SE	28,957,819.63	0.90
<b>Denmark</b>	<b>349,253,677.53</b>	<b>10.84</b>	366,633 ZALANDO SE	7,746,955.29	0.24
227,120 COLOPLAST -B-	22,769,868.85	0.71	<b>Ireland</b>	<b>25,123,101.38</b>	<b>0.78</b>
214,107 DEMANT A/S	8,401,194.61	0.26	317,291 KERRY GROUP -A-	25,123,101.38	0.78
313,142 DSV A/S	55,388,802.20	1.72	<b>Italy</b>	<b>102,607,312.77</b>	<b>3.18</b>
93,531 GENMAB AS	31,457,120.56	0.98	273,144 AMPLIFON SPA	7,680,809.28	0.24
1,906,227 NOVO NORDISK - BEARER AND/OR REGISTERED	164,599,646.68	5.11	1,309,630 ASSICURAZIONI GENERALI SPA	25,360,984.95	0.79
396,223 NOVOZYMES -B-	15,127,355.25	0.47	845,060 FINECOBANK	9,730,865.90	0.30
147,156 PANDORA	14,437,351.43	0.45	653,832 MEDIOBANCA	8,192,514.96	0.25
15,643 ROCKWOLD SHS -B-	3,592,414.85	0.11	380,660 MONCLER SPA	20,966,752.80	0.65
1,647,267 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	33,479,923.10	1.04	570,002 POSTE ITALIANE SPA	5,681,779.94	0.18
<b>Finland</b>	<b>81,071,021.53</b>	<b>2.52</b>	3,506,398 TERNA SPA	24,993,604.94	0.78
147,047 ELISA CORPORATION -A-	6,453,892.83	0.20	<b>Luxembourg</b>	<b>54,690,308.92</b>	<b>1.70</b>
658,449 KESKO CORP	11,173,879.53	0.35	1,044,438 CFD CRH - REGISTERED SHS	54,690,308.92	1.70
1,126,889 METSO CORPORATION	11,217,053.11	0.35	<b>Netherlands</b>	<b>357,500,368.18</b>	<b>11.09</b>
9,266,478 NOKIA OYJ	33,062,793.50	1.03	304,814 AKZO NOBEL NV	20,873,662.72	0.65
859,541 STORA ENSO -R-	10,219,942.49	0.32	268,961 ASML HOLDING NV	150,376,095.10	4.67
831,563 WARTSILA CORPORATION -B-	8,943,460.07	0.28	1,661,863 KONINKLIJKE AHOLD DELHAIZE NV	47,396,332.76	1.47
<b>France</b>	<b>577,618,032.98</b>	<b>17.92</b>	2,418,177 PROSUS N.V.	67,515,501.84	2.10
80,788 AEROPORTS DE PARIS-ADP-	9,040,177.20	0.28	1,159,782 UNIVERSAL MUSIC GROUP N.V.	28,681,408.86	0.89
2,752,300 AXA SA	77,559,814.00	2.41	372,066 WOLTERS KLUWER NV	42,657,366.90	1.32
94,801 BIOMERIEUX SA	8,704,627.82	0.27	<b>Norway</b>	<b>63,779,608.57</b>	<b>1.98</b>
1,122,558 CARREFOUR SA	18,280,857.03	0.57	1,330,827 DNB BK ASA	25,468,338.47	0.79
1,076,498 CIE GENERALE DES ETABLISSEMENTS MICHELIN	31,293,796.86	0.97	129,030 GJENSIDIGE FORSIKRING ASA	1,803,854.52	0.06
1,700,452 CREDIT AGRICOLE SA	19,881,684.78	0.62	899,578 MOWI ASA	15,135,363.92	0.47
953,828 DASSAULT SYST.	33,665,359.26	1.04	1,732,197 ORKLA ASA	12,297,276.41	0.38
51,651 HERMES INTERNATIONAL SA	89,345,899.80	2.77	841,452 TELENOR ASA	9,074,775.25	0.28
170,452 L'OREAL (PRIME FIDELITE 2024)	67,021,726.40	2.08	<b>Spain</b>	<b>103,178,879.61</b>	<b>3.20</b>
19,831 L'OREAL SA	7,797,549.20	0.24	65,463 ACCIONA SA	7,901,384.10	0.25
186,864 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	73,474,924.80	2.28	440,159 ACS	14,996,217.13	0.47
899,712 SCHNEIDER ELECTRIC SE	141,236,789.76	4.38	657,121 AMADEUS IT GROUP SA -A-	37,639,890.88	1.17
19,279 VALEO SA	314,826.07	0.01	261,892 CORPORACION ACCIONA ENERGIAS RENOVABLES	6,390,164.80	0.20
<b>Germany</b>	<b>366,694,220.72</b>	<b>11.38</b>	938,257 EDP RENOVAVEIS SA	14,557,057.36	0.45
252,987 ADIDAS AG NAMEN AKT	42,152,693.94	1.31	1,456,473 REDEIA CORPORACION SA	21,694,165.34	0.67
278,936 DEUTSCHE BOERSE AG REG SHS	45,661,823.20	1.42	<b>Sweden</b>	<b>83,058,448.75</b>	<b>2.58</b>
1,655,988 DEUTSCHE POST AG REG SHS	63,813,497.58	1.98	694,611 BEIJER REF - REGISTERED SHS -B-	6,974,794.22	0.22
247,993 GEA GROUP AG	8,669,835.28	0.27	455,399 BOLIDEN --- REGISTERED SHS	12,449,486.25	0.39
254,433 HELLOFRESH SE	7,195,365.24	0.22	1,087,084 ESSITY AB REGISTERED -B-	22,294,554.71	0.69
241,575 HENKEL AG & CO KGAA	14,426,859.00	0.45	1,189,586 SVENSKA CELLULOZA SCA AB-SHS-B-	15,507,795.76	0.48
266,951 HENKEL AG & CO KGAA PFD	18,008,514.46	0.56	2,118,041 SVENSKA HANDELSBANKEN AB-A-	17,964,449.46	0.56
			531,402 TELE2 AB	3,865,917.79	0.12
			2,039,286 TELIA COMPANY AB	4,001,450.56	0.12
			<b>Switzerland</b>	<b>460,654,007.18</b>	<b>14.30</b>
			30,625 BC VAUDOISE - REGISTERED SHS	3,037,046.36	0.09
			428,356 COCA COLA HBC SA	11,106,440.44	0.34

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
323,704	DSM FIRMENICH	25,938,401.52	0.80
15,984	GIVAUDAN SA REG.SHS	49,410,041.82	1.53
279,070	JULIUS BAER GROUP NAMEN AKT	16,959,434.41	0.53
95,110	KUEHNE + NAGEL INTERNATIONAL AG	25,629,766.15	0.80
279,158	LOGITECH NAMEN AKT	18,238,726.18	0.57
123,636	LONZA GROUP (CHF)	54,328,100.36	1.69
177,332	SGS LTD	14,101,606.15	0.44
594,093	SIG GROUP PREFERENTIAL SHARE	13,887,012.05	0.43
93,235	SONOVA HOLDING NAM-AKT	20,956,336.28	0.65
1,110,401	STMICROELECTRONICS	45,509,784.99	1.41
438,475	SWISS RE REG SHS	42,699,873.01	1.33
82,703	TEMENOS AG NAM.AKT	5,500,725.06	0.17
48,085	VAT GROUP SA	16,333,658.56	0.51
223,675	ZURICH INSURANCE GROUP NAMEN AKT	97,017,053.84	3.01
	<b>United Kingdom</b>	<b>539,722,735.00</b>	<b>16.75</b>
1,405,999	3I GROUP PLC	33,601,982.10	1.04
1,957,259	ABRDN PLC	3,514,446.50	0.11
302,149	ADMIRAL GROUP PLC	8,280,011.22	0.26
509,712	ASSOCIATED BRITISH FOODS PLC	12,152,229.84	0.38
1,043,105	AUTO TRADER GROUP PLC	7,427,042.29	0.23
2,060,663	BARRATT DEVELOPMENTS PLC	10,479,115.16	0.33
8,996,442	BT GROUP PLC	12,103,813.48	0.38
717,072	BURBERRY GROUP PLC	15,777,402.72	0.49
1,718,843	CNH INDUSTRIAL REG SHS (USD)	19,835,448.22	0.62
437,786	COCA-COLA EUROPACIFIC PARTNERS	25,835,059.53	0.80
271,929	CRODA INTL - REGISTERED SHS	15,408,474.00	0.48
1,854,684	INFORMA PLC	16,045,133.43	0.50
181,388	INTERCONTINENTAL HOTELS GROUP PLC	12,701,760.57	0.39
185,303	INTERTEK GROUP PLC	8,784,481.62	0.27
1,610,109	KINGFISHER PLC	4,145,000.46	0.13
8,564,259	LEGAL & GENERAL GROUP PLC	21,968,499.29	0.68
663,638	MONDI PLC	10,500,843.38	0.33
241,448	NEXT PLC	20,309,022.46	0.63
710,007	PHOENIX GROUP HOLDINGS PLC - REG SHS	3,947,029.92	0.12
1,223,306	RECKITT BENCKISER GROUP PLC	81,713,568.87	2.54
2,781,728	RELX PLC	88,993,488.59	2.76
1,252,630	SAGE GROUP	14,282,350.36	0.44
387,786	SCHROEDERS PLC	1,820,457.22	0.06
2,500,022	SEGRO (REIT)	20,734,561.07	0.64
693,824	SEVERN TRENT PLC	18,917,382.52	0.59
630,696	ST JAME'S PLACE CAPITAL	6,051,016.96	0.19
7,466,854	TAYLOR WIMPEY PLC	10,097,555.61	0.31
299,722	THE BERKELEY GROUP HOLDINGS	14,191,356.40	0.44
1,839,104	UNITED UTILITIES GROUP PLC	20,104,201.21	0.62
	<b>Other transferable securities</b>	<b>6,648,225.60</b>	<b>0.21</b>
	<b>Shares</b>	<b>6,648,225.60</b>	<b>0.21</b>
	<b>France</b>	<b>6,648,225.60</b>	<b>0.21</b>
16,908	L OREAL S A	6,648,225.60	0.21
	<b>Total securities portfolio</b>	<b>3,214,705,686.95</b>	<b>99.76</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>132,251,489,129</b>	<b>99.07</b>	413,885 YAMATAKE CORP	1,894,765,530	1.42
<b>Shares</b>	<b>132,251,489,129</b>	<b>99.07</b>	407,900 YAMATO HOLDINGS CO LTD	993,236,500	0.74
<b>Japan</b>	<b>132,251,489,129</b>	<b>99.07</b>	442,800 YASKAWA ELECTRIC CORP	2,388,906,000	1.79
991,200 ADVANTEST CORP	4,144,207,200	3.10	213,700 ZOZO INC	586,072,250	0.44
1,043,795 AEON CO LTD	3,092,242,688	2.32	<b>Total securities portfolio</b>	<b>132,251,489,129</b>	<b>99.07</b>
653,101 AJINOMOTO CO INC	3,764,474,164	2.82			
324,800 ANA HD	1,017,598,400	0.76			
722,851 ASAHI KASEI CORPORATION	679,407,655	0.51			
2,873,501 ASTELLAS PHARMA	5,959,641,074	4.46			
370,500 BRIDGESTONE CORP	2,159,644,500	1.62			
57,900 BROTHER INDUSTRIES	139,452,150	0.10			
257,973 DAIKIN INDUSTRIES LTD	6,055,916,175	4.54			
1,403,495 FANUC CORP SHS	5,463,806,035	4.09			
170,265 FUJITSU LTD	2,996,664,000	2.24			
784,937 HANKYU HANSHIN HOLDINGS INC	4,003,963,637	3.00			
430,300 HITACHI LTD	3,991,032,500	2.99			
402,800 HOYA CORP	6,172,910,000	4.62			
195,143 IBIDEN	1,554,118,852	1.16			
1,391,686 KDDI CORP	6,369,746,822	4.77			
248,787 KIKKOMAN CORP	1,951,485,228	1.46			
1,428,834 KUBOTA CORP	3,149,150,136	2.36			
911,400 KYOWA KIRIN CO LTD	2,373,285,600	1.78			
53,100 LIXIL CORPORATION	92,473,650	0.07			
2,532,997 LY CORPORATION	1,052,460,254	0.79			
596,100 MATSUKIYOCOCO --- REGISTERED SHS	1,597,846,050	1.20			
16,800 NEC CORP	138,784,800	0.10			
207,241 NITTO DENKO CORP	2,032,619,728	1.52			
385,798 NOMURA RESEARCH INSTITUTE	1,501,911,614	1.13			
368,264 OMRON CORP	2,455,216,088	1.84			
981,600 ONO PHARMACEUTICAL CO LTD	2,815,228,800	2.11			
976,200 ORIENTAL LAND CO LTD	4,792,165,800	3.59			
2,548,400 RAKUTEN	1,562,424,040	1.17			
1,741,600 RENESAS ELECTRONICS	3,980,426,800	2.98			
92,700 SEIKO EPSON CORP	217,798,650	0.16			
798,181 SG HOLDINGS CO LTD	1,528,516,615	1.14			
2,753,600 SOFTBANK	4,654,960,800	3.49			
282,047 SOMPO HOLDINGS INC	1,814,408,351	1.36			
548,777 SONY CORP	6,717,030,480	5.03			
499,690 SUMITOMO CHEMICAL CO LTD	203,373,830	0.15			
127,300 SUMITOMO METAL MINING CO LTD	559,992,700	0.42			
723,800 SUMITOMO MITSUI FINANCIAL GROUP INC	5,317,758,600	3.98			
284,961 SYSMEX	2,032,626,813	1.52			
221,400 T&D HOLDING	546,415,200	0.41			
447,400 TDK CORP	2,479,490,800	1.86			
812,600 TOBU RAILWAY CO LTD	3,122,009,200	2.34			
1,439,700 TOKIO MARINE HOLDINGS INC	4,988,560,500	3.74			
731,400 UNI CHARM	3,869,837,400	2.90			
312,145 YAMAHA CORP.	1,275,424,470	0.96			

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>698,074,439.04</b>	<b>99.67</b>
<b>Shares</b>	<b>698,074,439.04</b>	<b>99.67</b>
<b>Australia</b>	<b>463,690,985.50</b>	<b>66.21</b>
527,267 ASX LTD	18,359,286.20	2.62
3,749,082 BRAMBLES	32,726,906.79	4.67
176,921 COCHLEAR	27,536,023.48	3.93
3,399,671 COLES GRP --- REGISTERED SHS	32,246,566.95	4.60
1,540,923 COMPUTERSHARE LIMITED	24,384,992.58	3.48
2,992,218 DEXUS - STAPLED SECURITY	13,315,365.54	1.90
5,360,577 GPT GROUP STAPLED SECURITY	12,744,216.71	1.82
1,840,949 IGO NL	14,207,329.90	2.03
1,892,399 LEND GRP - STAPLED SECURITIES	8,282,742.43	1.18
470,944 MINERAL RESOURCES	19,415,369.39	2.77
10,900,298 MIRVAC GROUP STAPLED SECURITIES	14,153,210.85	2.02
2,362,902 NEWCREST MINING LTD	35,318,575.42	5.04
3,088,402 NORTHERN STAR RESOURCES LTD	19,692,575.16	2.81
1,250,972 ORICA LIMITED	11,888,599.76	1.70
7,205,710 PILBARA MINERALS LTD	18,887,837.48	2.70
3,965,900 QBE INSURANCE GROUP	37,979,998.78	5.42
14,231,389 SCENTRE GRP - STAPLED SECURITY	21,341,227.68	3.05
1,205,443 SONIC HEALTHCARE LTD	21,897,772.81	3.13
6,576,392 STOCKLAND	15,714,868.87	2.24
3,430,919 SUNCORP GROUP	29,217,555.20	4.17
4,444,335 TRANSURBAN GROUP	34,379,963.52	4.91
<b>Hong Kong</b>	<b>123,617,207.66</b>	<b>17.65</b>
4,358,800 AIA GROUP LTD	33,563,803.45	4.79
9,916,000 BOC HONG KONG (HOLDINGS) LTD	25,651,167.70	3.66
2,051,800 CFD HANG SENG BANK LTD	24,113,496.83	3.44
4,258,487 MTR CORP LTD	15,920,633.51	2.27
9,964,000 SINO LAND	10,610,546.37	1.51
1,153,000 SWIRE PACIFIC LTD SIE A	7,348,820.24	1.05
3,252,200 SWIRE PROPERTIES LTD	6,408,739.56	0.92
<b>Ireland</b>	<b>29,281,324.48</b>	<b>4.18</b>
1,177,606 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	29,281,324.48	4.18
<b>New Zealand</b>	<b>25,361,887.21</b>	<b>3.62</b>
419,104 EBOS GROUP - REGISTERED SHS	8,134,247.09	1.16
1,958,490 MERCURY NZ	6,779,858.69	0.97
3,581,719 MERIDIAN ENERGY LTD	10,447,781.43	1.49
<b>Singapore</b>	<b>56,123,034.19</b>	<b>8.01</b>
14,543,500 CAPITALAND INTEGRATED COMMERCIAL TRUST	18,618,417.41	2.66
7,030,607 CAPITALAND INV --- REGISTERED SHS	15,081,919.38	2.15
1,429,000 CITY DEVELOPMENT	6,536,357.35	0.93
2,354,600 SINGAPORE EXCHANGE LTD	15,886,340.05	2.27
<b>Total securities portfolio</b>	<b>698,074,439.04</b>	<b>99.67</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>6,494,254,678.04</b>	<b>99.58</b>	1,826,502 EXELON CORP	69,023,510.58	1.06
<b>Shares</b>	<b>6,494,254,678.04</b>	<b>99.58</b>	300,436 EXPEDITORS INTERNATIONAL OF WASHINGTON	34,438,978.68	0.53
<b>Bermuda</b>	<b>2,221,226.04</b>	<b>0.03</b>	27,633 FACTSET RESEARCH SYSTEMS INC	12,082,805.58	0.19
152,977 INVESCO LTD	2,221,226.04	0.03	1,112,924 FASTENAL CO	60,810,167.36	0.93
<b>Ireland</b>	<b>134,746,736.73</b>	<b>2.07</b>	415,070 FIDELITY NATIONAL INFO SERVICES INC	22,940,918.90	0.35
398,142 ALLEGION PLC	41,486,396.40	0.64	449,359 FISERV INC	50,759,592.64	0.78
323,326 PENTAIR PLC	20,935,358.50	0.32	1,070,829 FORTIVE CORPORATION	79,412,678.64	1.22
185,639 STERIS - REGISTERED SHS	40,732,909.38	0.62	181,597 FORTUNE BRANDS	11,288,069.52	0.17
155,695 TRANE TECH - REGISTERED SHS	31,592,072.45	0.48	1,092,588 GENERAL MILLS INC	69,914,706.12	1.07
<b>Netherlands</b>	<b>68,811,064.56</b>	<b>1.06</b>	1,049,571 GILEAD SCIENCES INC	78,654,850.74	1.21
344,193 NXP SEMICONDUCTORS	68,811,064.56	1.06	814,890 GRACO INC	59,389,183.20	0.91
<b>Switzerland</b>	<b>82,430,744.62</b>	<b>1.26</b>	139,977 HASBRO INC	9,258,078.78	0.14
395,959 CHUBB - NAMEN AKT	82,430,744.62	1.26	142,486 HCA INC	35,048,706.28	0.54
<b>United States of America</b>	<b>6,206,044,906.09</b>	<b>95.16</b>	325,523 HENRY SCHEIN INC	24,170,082.75	0.37
383,862 ADOBE INC	195,731,233.80	3.00	114,005 HILTON WORLDWIDE HLDGS INC REG SHS	17,121,270.90	0.26
391,817 AECOM	32,536,483.68	0.50	475,028 HOLOGIC INC	32,966,943.20	0.51
573,330 AGILENT TECHNOLOGIES	64,109,760.60	0.98	817,903 HOME DEPOT INC	247,137,570.48	3.79
773,990 AMERICAN WATER WORKS CO INC	95,843,181.70	1.47	1,024,007 HUNTINGTON BANCSHARES INC	10,649,672.80	0.16
534,912 AMERICAN EXPRESS	79,803,521.28	1.22	352,839 IDEX CORP	73,397,568.78	1.13
71,805 AMERIPRISE FINANCIAL INC	23,672,672.40	0.36	121,658 IDEXX LABS CORP	53,197,393.66	0.82
461,384 AMGEN INC	124,001,563.84	1.90	385,579 ILLINOIS TOOL WORKS	88,802,699.49	1.36
294,767 ANNALY CAPITAL MANAGEMENT INC	5,544,567.27	0.09	209,031 ILLUMINA INC	28,695,775.68	0.44
123,825 AUTODESK INC	25,620,630.75	0.39	1,054,173 INGERSOLL RAND INC	67,171,903.56	1.03
343,987 AUTOMATIC DATA PROCESSING INC	82,756,392.46	1.27	111,813 INSULET	17,833,055.37	0.27
1,117,246 AVANTOR - REGISTERED SHS	23,551,545.68	0.36	10,352 INTERPUBLIC GROUP OF COMPANIES INC	296,688.32	0.00
116,741 AVERY DENNISON CORP	21,325,078.47	0.33	294,198 INTL FLAVORS & FRAG	20,055,477.66	0.31
134,333 AXON ENTERPRISE - REGISTERED	26,730,923.67	0.41	211,614 INTUIT	108,122,057.16	1.66
748,499 BANK OF NY MELLON	31,923,482.35	0.49	820,051 IRON MOUNTAIN INC REIT	48,752,031.95	0.75
417,587 BECTON DICKINSON	107,958,767.11	1.66	97,957 J.B. HUNT TRANSPORT SERVICES INC	18,466,853.64	0.28
104,798 BIOGEN IDEC INC	26,934,133.98	0.41	206,543 J.M. SMUCKER CO SHS	25,386,200.13	0.39
126,241 BLACKROCK INC	81,613,544.09	1.25	489,263 KELLANOVA	29,116,041.13	0.45
23,294 BOOKING HOLDINGS INC	71,837,531.30	1.10	70,411 KNIGHT SWIFT TRANSPORTATION HLDG	3,531,111.65	0.05
101,902 C.H.ROBINSON WORLWIDE INC	8,776,819.26	0.13	10,054 LABORATORY CORP OF AMERICA HOLDINGS	2,021,356.70	0.03
476,337 CARRIER GLOBAL CORP-WI	26,293,802.40	0.40	95,219 LAMB WESTON HOLDINGS INC	8,803,948.74	0.13
67,762 CBRE GROUP	5,004,901.32	0.08	99,439 LAM RESEARCH CORP	62,325,382.03	0.96
30,090 CENTENE CORP	2,072,599.20	0.03	346,066 LKQ CORP	17,133,727.66	0.26
771,335 CHURCH AND DWIGHT CO	70,677,426.05	1.08	387,871 LOWE'S CO INC	80,615,108.64	1.24
183,259 CLOROX CO	24,017,924.54	0.37	32,132 MARKETAXESS HOLDING INC	6,864,680.48	0.11
506,871 CONAGRA BRANDS INC	13,898,402.82	0.21	416,784 MARSH MCLENNAN COS	79,313,995.20	1.22
129,801 COOPER COMPANIES INC	41,278,016.01	0.63	46,655 MARTIN MARIETTA	19,150,944.40	0.29
798,685 CROWN CASTLE INC	73,502,980.55	1.13	298,863 MASCO CORP	15,974,227.35	0.24
765,643 DANAHER CORP	189,956,028.30	2.91	49,138 METTLER TOLEDO INTERNATIONAL	54,448,343.66	0.83
107,291 DARLING INGREDIENT INC	5,600,590.20	0.09	1,009,030 MICROSOFT CORP	318,601,222.50	4.89
40,451 DECKERS OUTDOOR	20,795,454.59	0.32	135,624 MOODY S CORP	42,880,240.08	0.66
193,034 DOVER CORP	26,930,173.34	0.41	81,004 NASDAQ INC	3,935,984.36	0.06
857,207 EDWARDS LIFESCIENCES CORP	59,387,300.96	0.91	1,058,449 NEWMONT CORPORATION	39,109,690.55	0.60
201,008 ELECTRONIC ARTS - REGISTERED	24,201,363.20	0.37	169,324 NORTHERN TRUST CORP	11,764,631.52	0.18
177,816 ELEVANCE HEALTH	77,424,642.72	1.19	144,367 OLD DOMINION FREIGHT LINES INC	59,066,314.38	0.91
			339,247 PNC FINANCIAL SERVICES GROUP INC	41,649,354.19	0.64
			63,241 POOL CORP	22,520,120.10	0.35
			173,595 PPG INDUSTRIES INC	22,532,631.00	0.35

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
429,516	PROGRESSIVE CORP	59,831,578.80	0.92
1,258,301	PROLOGIS	141,193,955.21	2.16
230,474	PRUDENTIAL FINANCIAL INC	21,869,677.86	0.34
131,132	QUANTA SERVICES - REGISTERED	24,530,863.24	0.38
39,477	QUEST DIAGNOSTICS	4,810,667.22	0.07
92,328	REPLIGEN CORP	14,681,075.28	0.23
580,186	RIVIAN AUTOMOTIVE INC	14,086,916.08	0.22
200,005	ROCKWELL AUTOMATION	57,175,429.35	0.88
263,774	S&P GLOBAL INC	96,385,657.34	1.48
248,873	SHERWIN WILLIAMS CO	63,475,058.65	0.97
188,388	STATE STREET CORP	12,614,460.48	0.19
106,974	SYNCHRONY FINANCIAL	3,270,195.18	0.05
114,731	TAKE TWO INTERACTIVE SOFTWARE INC	16,107,085.09	0.25
1,446,822	TESLA MOTORS INC	362,023,800.84	5.55
1,092,768	TEXAS INSTRUMENTS INC	173,761,039.68	2.66
153,149	THE CIGNA GROUP - REGISTERED SHS	43,811,334.43	0.67
39,628	THE HARTFORD FINANCIAL SERVICES GROUP	2,810,021.48	0.04
100,105	TRACTOR SUPPLY CO	20,326,320.25	0.31
225,995	TRAVELERS COS INC/THE	36,907,243.45	0.57
128,426	T ROWE PRICE GROUP INC	13,468,034.62	0.21
1,213,155	TRUIST FINANCIAL CORP	34,708,364.55	0.53
118,097	UNITED RENTALS INC	52,502,383.29	0.81
1,194,379	US BANCORP	39,486,169.74	0.61
7,906	VAIL RESORTS INC	1,754,262.34	0.03
3,450,163	VERIZON COMMUNICATIONS INC	111,819,782.83	1.71
121,587	VF REG SHS	2,148,442.29	0.03
1,499,446	WALT DISNEY CO	121,530,098.30	1.86
1,733,245	WARNER BROS DISCOVERY INC	18,823,040.70	0.29
164,784	WATERS	45,185,420.64	0.69
927,079	WELLTOWER OP --- REGISTERED SH	75,946,311.68	1.16
111,083	WEST PHARMACEUTICAL SERVICES INC	41,679,452.43	0.64
124,661	WORKDAY INC -A-	26,783,415.85	0.41
43,090	WW GRAINGER INC	29,811,385.60	0.46
512,784	XYLEM INC	46,678,727.52	0.72
495,957	ZIMMER BIOMET HLDGS SHS	55,656,294.54	0.85
634,975	ZOETIS INC -A-	110,472,950.50	1.69
	<b>Total securities portfolio</b>	<b>6,494,254,678.04</b>	<b>99.58</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,560,033,442.22</b>	<b>99.74</b>			
<b>Shares</b>	<b>4,560,033,442.22</b>	<b>99.74</b>			
<b>Australia</b>	<b>90,784,891.10</b>	<b>1.99</b>			
150,580 BRAMBLES	1,391,684.33	0.03			
37,792 COCHLEAR	6,227,520.09	0.14			
947,831 COLES GRP --- REGISTERED SHS	9,518,552.88	0.21			
56,884 COMPUTERSHARE LIMITED	953,070.97	0.02			
1,468,841 DEXUS - STAPLED SECURITY	6,920,350.20	0.15			
2,539,724 GPT GROUP STAPLED SECURITY	6,392,659.25	0.14			
469,358 IGO NL	3,835,026.38	0.08			
406,747 LEND GRP - STAPLED SECURITIES	1,884,860.56	0.04			
3,857,574 MIRVAC GROUP STAPLED SECURITIES	5,303,032.57	0.12			
435,968 NEWCREST MINING LTD	6,899,307.54	0.15			
293,706 NORTHERN STAR RESOURCES LTD	1,982,781.82	0.04			
812,729 PILBARA MINERALS LTD	2,255,509.38	0.05			
333,211 QBE INSURANCE GROUP	3,378,515.69	0.07			
5,092,794 SCENTRE GRP - STAPLED SECURITY	8,085,774.81	0.18			
7,345 SONIC HEALTHCARE LTD	141,266.27	0.00			
2,084,225 STOCKLAND	5,273,040.33	0.12			
224,073 SUNCORP GROUP	2,020,302.31	0.04			
2,237,032 TRANSURBAN GROUP	18,321,635.72	0.40			
<b>Austria</b>	<b>3,430,952.32</b>	<b>0.08</b>			
42,058 VERBUND AG	3,430,952.32	0.08			
<b>Belgium</b>	<b>10,425,218.59</b>	<b>0.23</b>			
45,714 ELIA SYSTEM OPERATOR SA	4,484,231.97	0.10			
94,882 KBC GROUPE SA	5,940,986.62	0.13			
<b>Bermuda</b>	<b>1,073,942.76</b>	<b>0.02</b>			
73,963 INVESCO LTD	1,073,942.76	0.02			
<b>Canada</b>	<b>213,605,747.77</b>	<b>4.67</b>			
274,176 AGNICO EAGLE MINES LTD	12,516,640.08	0.27			
420,329 BANK OF NOVA SCOTIA	18,927,637.46	0.41			
275,396 CANADIAN APARTMENT PROPERTIES REIT	9,182,775.06	0.20			
231,921 DOLLARAMA INC	16,052,974.89	0.35			
94,406 GEORGE WESTON	10,518,249.87	0.23			
114,071 GILDAN ACTIVEWEAR	3,212,110.94	0.07			
632,220 HYDRO ONE LTD	16,170,581.21	0.35			
47,299 INTACT FINANCIAL CORP	6,927,769.44	0.15			
288,465 METRO -A- SUBORD VOTING	15,050,848.80	0.33			
99,531 NATIONAL BK CANADA	6,642,655.59	0.15			
171,119 NUTRIEN - REGISTERED	10,616,688.27	0.23			
36,975 OPEN TEXT	1,303,724.25	0.03			
695,694 RIOCAN REIT (UNITS)	9,298,412.76	0.20			
45,602 RITCHIE BRO AUCTION --- REGISTERED SHS	2,868,398.93	0.06			
416,599 SHOPIFY -A- SUBORD VOTING	22,845,634.02	0.50			
196,640 SUN LIFE FINANCIAL INC	9,638,761.77	0.21			
325 TELUS CORP	5,331.84	0.00			
18,444 TELUS CORP	302,586.16	0.01			
686,047 TORONTO DOMINION BANK	41,523,966.43	0.91			
			<b>Denmark</b>	<b>159,819,157.23</b>	<b>3.50</b>
			62,055 COLOPLAST -B-	6,586,813.29	0.14
			49,267 DEMANT A/S	2,046,726.06	0.04
			84,070 DSV A/S	15,744,001.53	0.34
			11,613 GENMAB AS	4,135,244.94	0.09
			1,245,896 NOVO NORDISK - BEARER AND/OR REGISTERED	113,901,514.01	2.49
			119,178 NOVOZYMES -B-	4,817,401.47	0.11
			30,608 PANDORA	3,179,347.00	0.07
			1,228 ROCKWOOL SHS -B-	298,578.29	0.01
			423,333 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	9,109,530.64	0.20
			<b>Finland</b>	<b>18,080,743.39</b>	<b>0.40</b>
			246,026 KESKO CORP	4,420,346.07	0.10
			133,442 METSO CORPORATION	1,406,318.22	0.03
			2,696,867 NOKIA OYJ	10,187,738.72	0.22
			23,056 STORA ENSO -R-	290,241.32	0.01
			155,978 WARTSILA CORPORATION -B-	1,776,099.06	0.04
			<b>France</b>	<b>147,843,654.28</b>	<b>3.23</b>
			35,942 AEROPORTS DE PARIS-ADP-	4,258,197.00	0.09
			622,252 AXA SA	18,565,246.21	0.41
			28,755 BIOMERIEUX SA	2,795,400.79	0.06
			360,741 CARREFOUR SA	6,219,803.89	0.14
			171,725 CIE GENERALE DES ETABLISSEMENTS MICHELIN	5,285,328.44	0.12
			333,627 CREDIT AGRICOLE SA	4,129,936.93	0.09
			150,989 DASSAULT SYST.	5,642,244.72	0.12
			12,960 HERMES INTERNATIONAL SA	23,735,277.72	0.52
			27,990 L'OREAL (PRIME FIDELITE 2024)	11,652,251.00	0.25
			35,450 L'OREAL SA	14,757,852.73	0.32
			26,964 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	11,225,126.68	0.25
			238,125 SCHNEIDER ELECTRIC SE	39,576,988.17	0.87
			<b>Germany</b>	<b>88,557,161.02</b>	<b>1.94</b>
			54,076 ADIDAS AG NAMEN AKT	9,539,489.03	0.21
			53,607 DEUTSCHE BOERSE AG REG SHS	9,291,024.52	0.20
			433,692 DEUTSCHE POST AG REG SHS	17,694,170.09	0.39
			57,085 HELLOFRESH SE	1,709,207.67	0.04
			80,181 HENKEL AG & CO KGAA	5,073,788.20	0.11
			56,869 HENKEL AG & CO KGAA PFD	4,061,770.23	0.09
			50,155 LEG IMMOBILIEN - NAMEN AKT	3,469,658.95	0.08
			61,959 MERCK KGAA	10,374,496.28	0.23
			42,274 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	16,520,029.24	0.36
			17,866 PUMA AG	1,112,238.90	0.02
			337,742 VONOVIA SE	8,156,498.85	0.18
			69,499 ZALANDO SE	1,554,789.06	0.03
			<b>Hong Kong</b>	<b>65,977,206.43</b>	<b>1.44</b>
			3,898,200 AIA GROUP LTD	31,780,576.23	0.70
			1,110,000 BOC HONG KONG (HOLDINGS) LTD	3,040,094.08	0.07
			250,100 CFD HANG SENG BANK LTD	3,111,947.66	0.07
			3,108,574 MTR CORP LTD	12,304,377.66	0.27
			5,458,000 SINO LAND	6,153,624.38	0.13
			415,500 SWIRE PACIFIC LTD SIE A	2,803,837.04	0.06

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,251,000	SWIRE PROPERTIES LTD	6,782,749.38	0.15	66,900	SOMPO HOLDINGS INC	2,884,019.11	0.06
	<b>Ireland</b>	<b>62,171,240.99</b>	<b>1.36</b>	509,800	SONY CORP	41,815,732.93	0.91
82,267	ALLEGION PLC	8,572,221.40	0.19	114,000	SUMITOMO METAL MINING CO LTD	3,360,603.52	0.07
181,600	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	4,780,793.39	0.10	467,900	SUMITOMO MITSUI FINANCIAL GROUP INC	23,036,768.04	0.50
110,226	KERRY GROUP -A-	9,240,446.74	0.20	92,800	SYSTEMEX	4,435,868.52	0.10
127,180	PENTAIR PLC	8,234,905.00	0.18	123,900	T&D HOLDING	2,049,155.55	0.04
50,683	STERIS - REGISTERED SHS	11,120,863.86	0.24	149,600	TDK CORP	5,555,927.62	0.12
99,660	TRANE TECH - REGISTERED SHS	20,222,010.60	0.44	348,100	TOBU RAILWAY CO LTD	8,962,307.66	0.20
	<b>Italy</b>	<b>26,327,384.54</b>	<b>0.58</b>	602,900	TOKIO MARINE HOLDINGS INC	13,999,321.49	0.31
100,667	AMPLIFON SPA	2,997,062.96	0.07	2,000	TOKYO ELECTRON LTD	273,948.77	0.01
186,627	ASSICURAZIONI GENERALI SPA	3,826,356.23	0.08	237,500	UNI CHARM	8,420,925.79	0.18
151,510	FINECOBANCA	1,847,135.11	0.04	120,300	YAMAHA CORP.	3,293,991.35	0.07
51,136	MEDIOBANCA	678,377.21	0.01	117,000	YAMATAKE CORP	3,589,385.59	0.08
107,137	MONCLER SPA	6,247,795.94	0.14	220,300	YAMATO HOLDINGS CO LTD	3,594,776.77	0.08
46,466	POSTE ITALIANE SPA	490,384.51	0.01	139,400	YASKAWA ELECTRIC CORP	5,039,792.86	0.11
1,356,908	TERNA SPA	10,240,272.58	0.22	144,800	ZOZO INC	2,661,176.39	0.06
	<b>Japan</b>	<b>341,478,741.13</b>	<b>7.47</b>		<b>Jersey</b>	<b>19,413,818.62</b>	<b>0.42</b>
283,600	ADVANTEST CORP	7,945,932.26	0.17	66,036	APTIV PLC	6,510,489.24	0.14
463,300	AEON CO LTD	9,197,697.53	0.20	78,454	FERGUSON PLC	12,903,329.38	0.28
227,600	AJINOMOTO CO INC	8,791,332.26	0.19		<b>Luxembourg</b>	<b>7,807,312.20</b>	<b>0.17</b>
206,300	ANA HD	4,331,298.22	0.09	130,431	CFD CRH - REGISTERED SHS	7,231,059.90	0.16
1,020,900	ASTELLAS PHARMA	14,188,955.29	0.31	10,812	CFD CRH - REGISTERED SHS	576,252.30	0.01
156,000	BRIDGESTONE CORP	6,093,644.56	0.13		<b>Netherlands</b>	<b>163,044,700.82</b>	<b>3.57</b>
40,000	BROTHER INDUSTRIES	645,602.36	0.01	81,579	AKZO NOBEL NV	5,914,738.55	0.13
95,700	DAIKIN INDUSTRIES LTD	15,054,835.11	0.33	150,109	ASML HOLDING NV	88,856,590.99	1.94
150,600	DAIWA SECURITIES GROUP INC	871,052.94	0.02	471,702	KONINKLIJKE AHOLD DELHAIZE NV	14,243,301.33	0.31
459,700	FANUC CORP SHS	11,992,711.10	0.26	115,342	NXP SEMICONDUCTORS	23,059,172.64	0.50
37,200	FUJITSU LTD	4,387,469.11	0.10	606,976	PROSUS N.V.	17,942,392.65	0.39
329,300	HANKYU HANSHIN HOLDINGS INC	11,256,555.54	0.25	195,088	UNIVERSAL MUSIC GROUP N.V.	5,107,967.16	0.11
103,600	HITACHI LTD	6,439,203.32	0.14	65,251	WOLTERS KLUWER NV	7,920,537.50	0.17
155,600	HOYA CORP	15,979,697.00	0.35		<b>New Zealand</b>	<b>10,961,874.20</b>	<b>0.24</b>
56,000	IBIDEN	2,988,668.48	0.07	128,939	EBOS GROUP - REGISTERED SHS	2,649,557.05	0.06
437,200	KDDI CORP	13,409,714.45	0.29	1,017,333	MERCURY NZ	3,728,686.23	0.08
97,600	KIKKOMAN CORP	5,130,336.68	0.11	1,484,170	MERIDIAN ENERGY LTD	4,583,630.92	0.10
322,000	KUBOTA CORP	4,755,825.67	0.10		<b>Norway</b>	<b>19,988,218.91</b>	<b>0.44</b>
313,800	KYOWA KIRIN CO LTD	5,475,860.60	0.12	352,257	DNB BK ASA	7,137,269.00	0.16
46,500	LIXIL CORPORATION	542,668.85	0.01	359,546	MOWI ASA	6,404,746.23	0.14
207,800	LY CORPORATION	578,595.48	0.01	706,786	ORKLA ASA	5,312,427.48	0.12
224,400	MATSUKIYOCOCO --- REGISTERED SHS	4,030,854.56	0.09	99,295	TELENOR ASA	1,133,776.20	0.02
9,200	NEC CORP	509,306.14	0.01		<b>Singapore</b>	<b>22,803,192.80</b>	<b>0.50</b>
54,600	NITTO DENKO CORP	3,588,653.81	0.08	6,513,000	CAPITALAND INTEGRATED COMMERCIAL TRUST	8,827,715.51	0.19
71,300	NOMURA RESEARCH INSTITUTE	1,860,083.32	0.04	2,714,200	CAPITALAND INV --- REGISTERED SHS	6,164,517.11	0.13
111,900	OMRON CORP	4,999,412.89	0.11	1,612,900	CITY DEVELOPMENT	7,810,960.18	0.17
367,500	ONO PHARMACEUTICAL CO LTD	7,063,093.49	0.15		<b>Spain</b>	<b>35,256,049.73</b>	<b>0.77</b>
354,200	ORIENTAL LAND CO LTD	11,651,988.66	0.25	23,964	ACCIONA SA	3,062,386.52	0.07
1,007,400	RAKUTEN	4,138,964.74	0.09	112,823	ACS	4,069,707.54	0.09
517,800	RENASAS ELECTRONICS	7,930,521.30	0.17	129,232	AMADEUS IT GROUP SA -A-	7,837,300.49	0.17
6,900	SECOM CO LTD	468,862.51	0.01	122,873	CORPORACION ACCIONA ENERGIAS RENOVABLES	3,174,239.65	0.07
52,400	SEIKO EPSON CORP	825,021.38	0.02	354,382	EDP RENOVAVEIS SA	5,821,258.14	0.13
317,000	SG HOLDINGS CO LTD	4,068,052.09	0.09	715,986	REDEIA CORPORACION SA	11,291,157.39	0.25
645,500	SOFTBANK	7,312,567.47	0.16				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Sweden</b>	<b>18,945,154.05</b>	<b>0.41</b>	192,939 AMGEN INC	51,854,285.64	1.13
123,774 BEIJER REF - REGISTERED SHS -B-	1,315,868.81	0.03	169,897 ANNALY CAPITAL MANAGEMENT INC	3,195,762.57	0.07
113,005 BOLIDEN --- REGISTERED SHS	3,270,773.27	0.07	68,176 AUTODESK INC	14,106,296.16	0.31
274,339 ESSITY AB REGISTERED -B-	5,956,850.13	0.13	145,162 AUTOMATIC DATA PROCESSING INC	34,923,073.96	0.76
327,943 SVENSKA CELLULOZA SCA AB-SHS-B-	4,526,327.95	0.10	359,866 AVANTOR - REGISTERED SHS	7,585,975.28	0.17
431,555 SVENSKA HANDELSBANKEN AB-A-	3,875,333.89	0.08	59,081 AVERY DENNISON CORP	10,792,326.27	0.24
<b>Switzerland</b>	<b>150,206,520.39</b>	<b>3.29</b>	36,947 AXON ENTERPRISE - REGISTERED	7,352,083.53	0.16
162,626 CHUBB - NAMEN AKT	33,855,480.68	0.74	99,942 BALL CORP	4,975,112.76	0.11
143,966 COCA COLA HBC SA	3,952,058.82	0.09	286,027 BANK OF NY MELLON	12,199,051.55	0.27
92,834 DSM FIRMENICH	7,875,817.24	0.17	128,830 BECTON DICKINSON	33,306,419.90	0.73
4,739 GIVAUDAN SA REG.SHS	15,509,931.60	0.34	79,681 BEST BUY CO INC	5,535,439.07	0.12
37,597 JULIUS BAER GROUP NAMEN AKT	2,419,049.91	0.05	46,530 BIOGEN IDEC INC	11,958,675.30	0.26
25,223 KUEHNE + NAGEL INTERNATIONAL AG	7,196,289.48	0.16	52,809 BLACKROCK INC	34,140,490.41	0.75
70,573 LOGITECH NAMEN AKT	4,881,760.04	0.11	12,948 BOOKING HOLDINGS INC	39,930,984.60	0.87
31,931 LONZA GROUP (CHF)	14,855,439.91	0.32	28,283 BROADRIDGE FINANCIAL SOL -W/I	5,064,071.15	0.11
189,505 SIG GROUP PREFERENTIAL SHARE	4,689,952.82	0.10	159,481 BROOKFIELD RENEWABLE COR-W/I USD	3,834,937.85	0.08
23,687 SONOVA HOLDING NAM-AKT	5,636,893.99	0.12	68,572 C.H.ROBINSON WORLWIDE INC	5,906,106.36	0.13
261,486 STMICROELECTRONICS	11,346,627.68	0.25	336,532 CARRIER GLOBAL CORP-WI	18,576,566.40	0.41
93,055 SWISS RE REG SHS	9,594,335.11	0.21	129,611 CBRE GROUP	9,573,068.46	0.21
5,068 TEMENOS AG NAM-AKT	356,885.34	0.01	152,844 CENTENE CORP	10,527,894.72	0.23
13,761 VAT GROUP SA	4,948,997.91	0.11	25,020 CERIDIAN --- REGISTERED SHS	1,697,607.00	0.04
50,274 ZURICH INSURANCE GROUP NAMEN AKT	23,086,999.86	0.50	167,932 CHURCH AND DWIGHT CO	15,387,609.16	0.34
<b>United Kingdom</b>	<b>123,942,294.71</b>	<b>2.71</b>	70,665 CLOROX CO	9,261,354.90	0.20
286,002 3I GROUP PLC	7,236,730.14	0.16	468,032 CONAGRA BRANDS INC	12,833,437.44	0.28
45,827 ADMIRAL GROUP PLC	1,329,611.05	0.03	30,814 COOPER COMPANIES INC	9,799,160.14	0.21
26,975 ASSOCIATED BRITISH FOODS PLC	680,904.17	0.01	210,585 CROWN CASTLE INC	19,380,137.55	0.42
385,847 BARRATT DEVELOPMENTS PLC	2,077,429.01	0.05	39,773 CUMMINS - REGISTERED	9,086,539.58	0.20
1,517,664 BT GROUP PLC	2,161,824.80	0.05	281,327 DANAHER CORP	69,797,228.70	1.53
197,335 BURBERRY GROUP PLC	4,596,955.40	0.10	91,317 DARLING INGREDIENT INC	4,766,747.40	0.10
417,681 CNH INDUSTRIAL REG SHS (USD)	5,103,216.02	0.11	12,175 DAVITA	1,150,902.75	0.03
175,144 COCA-COLA EUROPACIFIC PARTNERS	10,942,997.12	0.24	13,092 DECKERS OUTDOOR	6,730,466.28	0.15
85,979 CRODA INTL - REGISTERED SHS	5,158,101.90	0.11	107,343 DOVER CORP	14,975,421.93	0.33
140,054 INFORMA PLC	1,282,810.04	0.03	258,985 EDWARDS LIFESCIENCES CORP	17,942,480.80	0.39
1,692,552 LEGAL & GENERAL GROUP PLC	4,596,698.73	0.10	83,106 ELECTRONIC ARTS - REGISTERED	10,005,962.40	0.22
30,015 LIBERTY GLOBAL -C-	557,078.40	0.01	81,302 ELEVANCE HEALTH	35,400,516.84	0.77
73,585 NEXT PLC	6,553,120.06	0.14	581,460 EXELON CORP	21,973,373.40	0.48
342,347 RECKITT BENCKISER GROUP PLC	24,211,350.95	0.53	104,297 EXPEDITORS INTERNATIONAL OF WASHINGTON	11,955,565.11	0.26
533,627 RELX PLC	18,074,853.61	0.40	9,682 FACTSET RESEARCH SYSTEMS INC	4,233,551.32	0.09
665,577 SEGRO (REIT)	5,844,437.85	0.13	330,141 FASTENAL CO	18,038,904.24	0.39
268,408 SEVERN TRENT PLC	7,748,196.15	0.17	198,737 FIDELITY NATIONAL INFO SERVICES INC	10,984,193.99	0.24
1,281,158 TAYLOR WIMPEY PLC	1,834,318.34	0.04	215,850 FISERV INC	24,382,416.00	0.53
109,220 THE BERKELEY GROUP HOLDINGS	5,475,211.25	0.12	251,580 FORTIVE CORPORATION	18,657,172.80	0.41
732,386 UNITED UTILITIES GROUP PLC	8,476,449.72	0.19	94,060 FORTUNE BRANDS	5,846,769.60	0.13
<b>United States of America</b>	<b>2,758,088,264.24</b>	<b>60.33</b>	64,890 FOX CORP -A-	2,024,568.00	0.04
165,221 ADOBE INC	84,246,187.90	1.84	40,578 FOX CORP -B-	1,171,892.64	0.03
124,096 AECOM	10,304,931.84	0.23	65,461 FRANKLIN RESOURCES INC	1,609,031.38	0.04
157,143 AGILENT TECHNOLOGIES	17,571,730.26	0.38	374,984 GENERAL MILLS INC	23,995,226.16	0.52
47,303 ALLY FINANCIAL INC	1,262,044.04	0.03	443,323 GILEAD SCIENCES INC	33,222,625.62	0.73
139,375 AMERICAN WATER WORKS CO INC	17,258,806.25	0.38	155,528 GRACO INC	11,334,880.64	0.25
225,560 AMERICAN EXPRESS	33,651,296.40	0.74	77,225 HASBRO INC	5,107,661.50	0.11
36,065 AMERIPRISE FINANCIAL INC	11,889,909.20	0.26	71,534 HCA INC	17,595,933.32	0.38
			111,173 HENRY SCHEIN INC	8,254,595.25	0.18

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	USD			USD				
78,084	HILTON WORLDWIDE HLDGS INC REG SHS	11,726,655.12	0.26	111,978	S&P GLOBAL INC	40,917,880.98	0.89	
150,604	HOLOGIC INC	10,451,917.60	0.23	107,560	SHERWIN WILLIAMS CO	27,433,178.00	0.60	
359,377	HOME DEPOT INC	108,589,354.32	2.38	116,616	STATE STREET CORP	7,808,607.36	0.17	
585,880	HUNTINGTON BANCSHARES INC	6,093,152.00	0.13	62,503	STEEL DYNAMICS	6,701,571.66	0.15	
70,282	IDEX CORP	14,620,061.64	0.32	154,532	SYNCHRONY FINANCIAL	4,724,043.24	0.10	
36,385	IDEXX LABS CORP	15,910,068.95	0.35	54,699	TAKE TWO INTERACTIVE SOFTWARE INC	7,679,192.61	0.17	
155,750	ILLINOIS TOOL WORKS	35,870,782.50	0.78	1,011,801	TESLA MOTORS INC	253,172,846.22	5.54	
67,758	ILLUMINA INC	9,301,818.24	0.20	373,504	TEXAS INSTRUMENTS INC	59,390,871.04	1.30	
261,325	INGERSOLL RAND INC	16,651,629.00	0.36	100,393	THE CIGNA GROUP - REGISTERED SHS	28,719,425.51	0.63	
31,701	INSULET	5,055,992.49	0.11	144,385	THE HARTFORD FINANCIAL SERVICES GROUP	10,238,340.35	0.22	
94,893	INTERPUBLIC GROUP OF COMPANIES INC	2,719,633.38	0.06	61,587	TORO CO	5,117,879.70	0.11	
133,475	INTL FLAVORS & FRAG	9,098,990.75	0.20	51,413	TRACTOR SUPPLY CO	10,439,409.65	0.23	
97,740	INTUIT	49,939,275.60	1.09	93,504	TRAVELERS COS INC/THE	15,270,138.24	0.33	
181,050	IRON MOUNTAIN INC REIT	10,763,422.50	0.24	64,197	T ROWE PRICE GROUP INC	6,732,339.39	0.15	
52,718	J.B. HUNT TRANSPORT SERVICES INC	9,938,397.36	0.22	560,500	TRUIST FINANCIAL CORP	16,035,905.00	0.35	
98,616	J.M. SMUCKER CO SHS	12,120,892.56	0.27	35,065	UNITED RENTALS INC	15,588,847.05	0.34	
278,423	JOHNSON CONTROLS INTL	14,814,887.83	0.32	563,828	US BANCORP	18,640,153.68	0.41	
295,799	KELLANOVA	17,602,998.49	0.39	8,030	VAIL RESORTS INC	1,781,776.70	0.04	
105,574	KNIGHT SWIFT TRANSPORTATION HLDG	5,294,536.10	0.12	1,575,773	VERIZON COMMUNICATIONS INC	51,070,802.93	1.12	
22,990	LABORATORY CORP OF AMERICA HOLDINGS	4,622,139.50	0.10	149,221	VF REG SHS	2,636,735.07	0.06	
85,815	LAMB WESTON HOLDINGS INC	7,934,454.90	0.17	658,086	WALT DISNEY CO	53,337,870.30	1.17	
49,399	LAM RESEARCH CORP	30,961,811.23	0.68	803,442	WARNER BROS DISCOVERY INC	8,725,380.12	0.19	
15,097	LENNOX INTL	5,652,920.68	0.12	38,608	WATERS	10,586,699.68	0.23	
199,478	LKQ CORP	9,876,155.78	0.22	231,928	WELLTOWER OP --- REGISTERED SH	18,999,541.76	0.42	
200,011	LOWE'S CO INC	41,570,286.24	0.91	33,318	WEST PHARMACEUTICAL SERVICES INC	12,501,246.78	0.27	
11,157	MARKETAXESS HOLDING INC	2,383,581.48	0.05	66,842	WORKDAY INC -A-	14,361,003.70	0.31	
171,700	MARSH MCLENNAN COS	32,674,510.00	0.71	21,718	WW GRAINGER INC	15,025,381.12	0.33	
32,148	MARTIN MARIETTA	13,196,111.04	0.29	141,550	XYLEM INC	12,885,296.50	0.28	
147,960	MASCO CORP	7,908,462.00	0.17	128,723	ZIMMER BIOMET HLDGS SHS	14,445,295.06	0.32	
12,378	METTLER TOLEDO INTERNATIONAL	13,715,690.46	0.30	198,202	ZOETIS INC -A-	34,483,183.96	0.75	
718,744	MICROSOFT CORP	226,943,418.00	4.96	14,355	ZOOMINFO TECH --- REGISTERED SHS -A-	235,422.00	0.01	
13,315	MOLINA HEALTHCARE	4,365,855.35	0.10		<b>Other transferable securities</b>	<b>5,072,621.59</b>	<b>0.11</b>	
54,078	MOODY S CORP	17,097,841.26	0.37		<b>Shares</b>	<b>5,072,621.59</b>	<b>0.11</b>	
99,525	NASDAQ INC	4,835,919.75	0.11		France	<b>5,072,621.59</b>	<b>0.11</b>	
370,310	NEWMONT CORPORATION	13,682,954.50	0.30		12,185	L OREAL S A	5,072,621.59	0.11
63,520	NORTHERN TRUST CORP	4,413,369.60	0.10		<b>Total securities portfolio</b>	<b>4,565,106,063.81</b>	<b>99.85</b>	
44,655	OLD DOMINION FREIGHT LINES INC	18,270,146.70	0.40					
38,252	OWENS CORNING SHS	5,217,955.32	0.11					
7,897	PAYLOCITY HLDG	1,434,884.90	0.03					
148,857	PNC FINANCIAL SERVICES GROUP INC	18,275,173.89	0.40					
20,263	POOL CORP	7,215,654.30	0.16					
116,636	PPG INDUSTRIES INC	15,139,352.80	0.33					
212,991	PROGRESSIVE CORP	29,669,646.30	0.65					
387,930	PROLOGIS	43,529,625.30	0.95					
133,980	PRUDENTIAL FINANCIAL INC	12,713,362.20	0.28					
66,531	QUANTA SERVICES - REGISTERED	12,445,954.17	0.27					
31,163	QUEST DIAGNOSTICS	3,797,523.18	0.08					
460,480	REGIONS FINANCIAL CORP	7,920,256.00	0.17					
23,833	REPLIGEN CORP	3,789,685.33	0.08					
249,442	RIVIAN AUTOMOTIVE INC	6,056,451.76	0.13					
16,069	ROBERT HALF INC	1,177,536.32	0.03					
60,242	ROCKWELL AUTOMATION	17,221,380.54	0.38					

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>146,879,883.93</b>	<b>98.51</b>	54,405 DUNELM GROUP PLC	658,580.24	0.44
<b>Shares</b>	<b>146,879,883.93</b>	<b>98.51</b>	64,838 ENDEAVOUR MNG --- REGISTERED	1,185,532.26	0.80
<b>Bermuda</b>	<b>368,283.72</b>	<b>0.25</b>	136,845 FIRSTGROUP PLC	238,066.76	0.16
31,786 HISCOX	368,283.72	0.25	128,853 GENUIT GROUP PLC	489,475.03	0.33
<b>Georgia</b>	<b>47,433.13</b>	<b>0.03</b>	236,957 GREAT PORT EST REIT -REGISTERED SHS	1,141,349.26	0.77
1,115 BK GEORGIA GRP -REGISTERED SHS	47,433.13	0.03	167,498 HALMA PLC	3,743,311.89	2.51
<b>Ireland</b>	<b>2,763,161.36</b>	<b>1.85</b>	12,666 HILL SMITH HOLDINGS PLC	251,450.91	0.17
265,129 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	2,763,161.36	1.85	196,717 HOWDEN JOINERY GROUP	1,670,076.08	1.12
<b>Jersey</b>	<b>777,808.68</b>	<b>0.52</b>	9,768 IBSTOCK PLC	16,047.27	0.01
293,307 CENTAMIN	282,520.18	0.19	54,708 ICG(OST)	872,275.35	0.58
173,783 IWG PLC	283,494.29	0.19	46,399 INCHCAPE	405,737.17	0.27
82,197 MAN GROUP - REGISTERED SHS	211,794.21	0.14	159,607 INFORMA PLC	1,380,782.72	0.93
<b>South Africa</b>	<b>444,831.13</b>	<b>0.30</b>	82,776 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	248,881.50	0.17
80,101 INVESTEC	444,831.13	0.30	12,431 INTERTEK GROUP PLC	589,304.50	0.40
<b>Switzerland</b>	<b>1,259,922.26</b>	<b>0.84</b>	393,142 JD SPORTS FASHION PLC	678,503.08	0.46
48,593 COCA COLA HBC SA	1,259,922.26	0.84	649,406 LEGAL & GENERAL GROUP PLC	1,665,815.48	1.12
<b>United Kingdom</b>	<b>141,035,037.54</b>	<b>94.59</b>	11,506,874 LLOYDS BANKING GROUP PLC	5,886,096.37	3.95
144,684 3I GROUP PLC	3,457,804.15	2.32	499,771 LONDONMETRIC PROPERTY PLC	991,014.66	0.66
13,774 AB DYNAMICS PLC	274,717.78	0.18	69,348 LSE GROUP	6,583,023.20	4.41
237,017 ABRDN PLC	425,586.79	0.29	438,233 MARKS AND SPENCER GROUP PLC	1,195,364.63	0.80
37,050 ACAL PLC	289,599.95	0.19	63,910 MONDI PLC	1,011,257.49	0.68
27,455 ADMIRAL GROUP PLC	752,369.55	0.50	113,858 MOONPIG GRP --- REGISTERED SHS	214,222.11	0.14
128,158 A G BARR PLC	725,450.52	0.49	40,973 MORGAN ADVANCED MATERIALS	115,729.59	0.08
129,515 ANGLO AMERICAN PLC	3,382,709.63	2.27	800,641 NATWEST GROUP PLC	2,175,594.70	1.46
132,938 ANTOFAGASTA PLC	2,190,089.95	1.47	43,591 NETWORK INTERNATIONAL HOLDINGS PLC	196,094.17	0.13
58,884 ASHMORE GROUP	127,489.22	0.09	36,484 NEXT PLC	3,068,794.84	2.06
57,193 ASSOCIATED BRITISH FOODS PLC	1,363,559.19	0.91	102,574 NORTHGATE	399,700.39	0.27
1,996,324 ASSURA PLC	973,075.62	0.65	284,561 OCADO GROUP PLC	1,969,684.39	1.32
57,974 ASTRAZENECA PLC	7,420,190.78	4.98	52,270 PEARSON PLC	523,302.61	0.35
31,503 AUTO TRADER GROUP PLC	224,305.43	0.15	388,225 PETS AT HOME GROUP	1,498,475.10	1.00
342,794 AVIVA PLC	1,540,478.45	1.03	203,669 PREMIER FOODS PLC	281,764.81	0.19
2,758,650 BARCLAYS PLC	5,054,874.69	3.39	364,306 PZ CUSSONS PLC	594,716.74	0.40
142,494 BARRATT DEVELOPMENTS PLC	724,626.50	0.49	652 RATHBONE GROUP PLC	13,064.05	0.01
13,329 BELLWAY PLC	350,973.44	0.24	109,758 RECKITT BENCKISER GROUP PLC	7,331,540.83	4.92
391,666 BRITISH LAND CO PLC REIT	1,430,931.00	0.96	7,700 REDROW - REGISTRED SHS	43,923.91	0.03
139,252 BRITVIC PLC	1,399,904.82	0.94	230,944 RELX PLC	7,388,397.51	4.96
90,759 BURBERRY GROUP PLC	1,996,928.20	1.34	822,486 RENTOKIL INITIAL PLC	5,786,038.24	3.88
6,891 CENTRAL ASIA METALS PLC	14,935.53	0.01	104,242 RS GRP --- REGISTERED SHS	883,785.65	0.59
91,187 CLARKSON (HORACE) PLC	2,875,218.41	1.93	82,338 SAGE GROUP	938,808.88	0.63
599,323 CONVATEC GROUP REGD	1,504,871.44	1.01	34,225 SCHROEDERS PLC	160,668.90	0.11
62,683 CRODA INTL - REGISTERED SHS	3,551,843.96	2.38	358,799 SEGRO (REIT)	2,975,789.73	2.00
84,791 DECHARA PHARMACLTS PLC	3,702,885.73	2.48	687,487 SHAFTESBURY CAPITAL PLC	909,885.96	0.61
46,779 DERWENT LONDON PLC	1,039,233.72	0.70	35,540 SPIRAX-SARCO ENGIN	3,903,090.15	2.62
37,095 DIPLOMA	1,284,682.73	0.86	1,317,179 SPIRENT COMMUNICATIONS	2,095,581.07	1.41
110,710 DIRECT LINE INS GR PLC NI	219,786.28	0.15	419,572 STANDARD CHARTERED PLC	3,666,538.81	2.46
196,297 DR MARTENS PLC WI	319,769.03	0.21	108,436 TATE & LYLE PLC NPV	856,961.93	0.57
148,313 DS SMITH HOLDING	490,899.95	0.33	395,583 TAYLOR WIMPEY PLC	534,953.72	0.36
			1,484 TBC BANK GROUP PLC	51,069.17	0.03
			39,005 THE BERKELEY GROUP HOLDINGS	1,846,824.24	1.24
			548,570 TRITAX BIG BOX REIT PLC	884,137.49	0.59
			875,226 UK COMMERCIAL PROPERTY TRUST LTD	535,790.88	0.36

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
130,078	UNITE GROUP PLC	1,345,918.90	0.90
13,472	VICTREX	218,217.20	0.15
38,891	VISTRY GROUP PLC	408,906.99	0.27
3,523,061	VODAFONE GROUP PLC	3,120,146.94	2.09
46,317	WATCH SWITZ GRP - REGISTERED SHS	285,676.68	0.19
43,878	WEIR GROUP PLC	961,886.29	0.65
183,136	WH SMITH	2,837,615.68	1.90
	<b>United States of America</b>	<b>183,406.11</b>	<b>0.12</b>
14,066	BURFORD CAP - REGISTERED SHS	183,406.11	0.12
	<b>Total securities portfolio</b>	<b>146,879,883.93</b>	<b>98.51</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>17,041,300.61</b>	<b>99.71</b>	9,664 THYSSENKRUPP AG	69,832.06	0.41
<b>Shares</b>	<b>17,041,300.61</b>	<b>99.71</b>	4,048 VOLKSWAGEN AG VORZ.AKT	440,989.12	2.58
<b>Germany</b>	<b>16,869,965.82</b>	<b>98.70</b>	13,658 VONOVIA SE	311,538.98	1.82
3,236 ADIDAS AG NAMEN AKT	539,182.32	3.15	339 WACKER CHEMIE AG	45,985.35	0.27
5,443 ALLIANZ SE PREFERENTIAL SHARE	1,228,485.10	7.19	4,588 ZALANDO SE	96,944.44	0.57
592 AURUBIS	41,522.88	0.24	<b>Netherlands</b>	<b>171,334.79</b>	<b>1.00</b>
17,522 BASF SE PREFERENTIAL SHARE	752,569.90	4.40	4,477 QIAGEN - REGISTERED	171,334.79	1.00
1,921 BEIERSDORF AG	234,650.15	1.37	<b>Total securities portfolio</b>	<b>17,041,300.61</b>	<b>99.71</b>
5,818 BMW AG	560,738.84	3.28			
2,619 BRENNTAG - NAMEN AKT	192,444.12	1.13			
717 CARL ZEISS MEDITEC AG	59,381.94	0.35			
20,515 COMMERZBK	221,356.85	1.30			
2,120 CONTINENTAL AG	141,531.20	0.83			
3,705 COVESTRO AG	189,177.30	1.11			
10,169 DAIMLER TRUCK HOLDING AG	333,746.58	1.95			
39,598 DEUTSCHE BANK AG PREFERENTIAL SHARE	413,799.10	2.42			
3,631 DEUTSCHE BOERSE AG REG SHS	594,394.70	3.48			
18,222 DEUTSCHE POST AG REG SHS	702,184.77	4.11			
60,172 DEUTSCHE TELEKOM AG REG SHS	1,195,497.30	6.99			
2,236 DR ING HCF PORSCHE AKTIENGESELLSCH	199,004.00	1.16			
4,025 EVONIK INDUSTRIES	69,733.13	0.41			
3,907 FRESENIUS MEDICAL CARE AG & CO KGAA	159,561.88	0.93			
8,138 FRESENIUS SE	239,745.48	1.40			
2,862 GEA GROUP AG	100,055.52	0.59			
1,179 HANNOVER RUECK SE	245,114.10	1.43			
2,677 HEIDELBERG MATERIALS AG	196,813.04	1.15			
3,197 HENKEL AG & CO KGAA PFD	215,669.62	1.26			
1,141 HUGO BOSS AG	68,368.72	0.40			
25,566 INFINEON TECHNOLOGIES REG SHS	801,621.93	4.69			
1,375 KION GROUP AG	50,036.25	0.29			
1,298 KNORR-BREMSE - BEARER SHS	78,113.64	0.46			
1,605 LANXESS AG	38,600.25	0.23			
1,455 LEG IMMOBILIEN - NAMEN AKT	95,069.70	0.56			
15,412 MERCEDES-BENZ GROUP	1,015,496.68	5.94			
2,537 MERCK KGAA	401,226.55	2.35			
2,660 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	981,806.00	5.74			
3,006 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	140,229.90	0.82			
1,978 PUMA AG	116,306.40	0.68			
9,246 SAP AG	1,135,593.72	6.64			
483 SARTORIUS VORZ.OHNE STIMMRECHT.	155,429.40	0.91			
1,453 SCOUT24	95,403.98	0.56			
8,826 SIEMENS AG PREFERENTIAL SHARE	1,197,335.16	7.01			
10,548 SIEMENS ENERGY - REGISTERED SHS	130,584.24	0.76			
5,459 SIEMENS HEALTHINEERS	262,032.00	1.53			
2,469 SYMRISE AG	223,000.08	1.30			
1,051 TALANX AG NAM AKT	63,060.00	0.37			
17,110 TELEFONICA REG SHS	29,001.45	0.17			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,063,617,888.03</b>	<b>98.97</b>			
<b>Shares</b>	<b>4,063,617,888.03</b>	<b>98.97</b>			
<b>Bermuda</b>	<b>4,482,241.54</b>	<b>0.11</b>			
6,742 EVEREST GROUP LTD	2,505,799.14	0.06	81,285 AMGEN INC	21,846,156.60	0.53
62,172 INVESCO LTD	902,737.44	0.02	2,233,258 APPLE INC	382,356,102.18	9.31
65,152 NORVERGIAN CRUISE LINE LTD	1,073,704.96	0.03	127,261 APPLIED MATERIALS INC	17,619,285.45	0.43
<b>Ireland</b>	<b>40,841,677.98</b>	<b>0.99</b>	55,069 ARCH CAPITAL GROUP LTD	4,389,549.99	0.11
60,584 EATON CORPORATION PUBLIC LIMITED COMPANY	12,921,355.52	0.31	79,412 ARCHER-DANIELS MIDLAND CO	5,989,253.04	0.15
202,900 MEDTRONIC HLD	15,899,244.00	0.39	37,464 ARISTA NETWORKS INC	6,890,753.52	0.17
23,476 PENTAIR PLC	1,520,071.00	0.04	33,132 ARTHUR J.GALLAGHER AN CO	7,551,776.76	0.18
35,310 TRANE TECH - REGISTERED SHS	7,164,752.10	0.17	8,420 ASSURANT INC	1,208,943.60	0.03
15,966 WILLIS TOWERS WATSON PLC	3,336,255.36	0.08	1,085,918 AT&T INC	16,310,488.36	0.40
<b>Jersey</b>	<b>6,112,662.32</b>	<b>0.15</b>	32,589 AUTODESK INC	6,742,989.99	0.16
214,453 AMCOR --- REGISTERED SHS	1,964,389.48	0.05	62,956 AUTOMATIC DATA PROCESSING INC	15,145,954.48	0.37
42,076 APTIV PLC	4,148,272.84	0.10	22,021 AVALONBAY COMMUN	3,781,886.54	0.09
<b>Liberia</b>	<b>3,309,392.38</b>	<b>0.08</b>	152,939 BAKER HUGHES RG-A REGISTERED SHS -A-	5,401,805.48	0.13
35,917 ROYAL CARIBBEAN CRUISES	3,309,392.38	0.08	48,734 BALL CORP	2,425,978.52	0.06
<b>Netherlands</b>	<b>11,395,953.72</b>	<b>0.28</b>	1,050,564 BANK OF AMERICA CORP	28,764,442.32	0.70
38,214 LYONDELLBASELL -A-	3,618,865.80	0.09	118,680 BANK OF NY MELLON	5,061,702.00	0.12
38,901 NXP SEMICONDUCTORS	7,777,087.92	0.19	77,126 BAXTER INTERNATIONAL INC	2,910,735.24	0.07
<b>Switzerland</b>	<b>18,939,842.02</b>	<b>0.46</b>	44,210 BECTON DICKINSON	11,429,611.30	0.28
62,579 CHUBB - NAMEN AKT	13,027,696.22	0.32	28,307 BEST BUY CO INC	1,966,487.29	0.05
47,860 TE CONNECTIVITY LTD REG SHS	5,912,145.80	0.14	21,774 BIOGEN IDEC INC	5,596,135.74	0.14
<b>United Kingdom</b>	<b>27,609,380.15</b>	<b>0.67</b>	3,431 BIO RAD LABORATORIES -A-	1,229,841.95	0.03
74,149 LINDE PLC	27,609,380.15	0.67	21,387 BLACKROCK INC	13,826,481.63	0.34
<b>United States of America</b>	<b>3,950,926,737.92</b>	<b>96.22</b>	33,483 BORGWARNER INC	1,351,708.71	0.03
263,708 ABBOTT LABORATORIES	25,540,119.80	0.62	21,611 BOSTON PROPERTIES INC	1,285,422.28	0.03
268,137 ABBVIE INC	39,968,501.22	0.97	224,647 BOSTON SCIENTIF CORP	11,861,361.60	0.29
69,264 ADOBE INC	35,317,713.60	0.86	319,475 BRISTOL-MYERS SQUIBB CO	18,542,329.00	0.45
245,520 ADVANCED MICRO DEVICES INC	25,244,366.40	0.61	18,482 BROADRIDGE FINANCIAL SOL -W/I	3,309,202.10	0.08
82,127 AFLAC INC	6,303,247.25	0.15	27,981 BROWN-FORMAN CORP -B- NON VOTING	1,614,223.89	0.04
45,608 AGILENT TECHNOLOGIES	5,099,886.56	0.12	16,730 C.H.ROBINSON WORLWIDE INC	1,440,954.90	0.04
33,587 AIR PRODUCTS & CHEMICALS INC	9,518,555.80	0.23	32,864 CAESARS ENTERTAINMENT - REGISTERED SHS	1,523,246.40	0.04
19,827 ALASKA AIR GROUP INC	735,185.16	0.02	31,729 CAMPBELL SOUP CO	1,303,427.32	0.03
17,574 ALBEMARLE - REGISTERED SHS	2,988,282.96	0.07	55,847 CAPITAL ONE FINANCIAL CORP	5,419,951.35	0.13
23,969 ALEXANDRIA REAL ESTATE	2,399,296.90	0.06	39,436 CARDINAL HEALTH	3,423,833.52	0.08
40,379 ALLSTATE CORP	4,498,624.39	0.11	129,864 CARRIER GLOBAL CORP-WI	7,168,492.80	0.17
901,589 ALPHABET INC -A-	117,981,936.54	2.87	77,522 CATERPILLAR - REGISTERED	21,163,506.00	0.52
766,932 ALPHABET INC -C-	101,119,984.20	2.46	16,769 CBOE HOLDINGS INC	2,619,485.49	0.06
1,379,756 AMAZON.COM INC	175,394,582.72	4.27	47,174 CBRE GROUP	3,484,271.64	0.08
29,876 AMERICAN WATER WORKS CO INC	3,699,545.08	0.09	25,038 CENCORA INC	4,506,088.86	0.11
96,172 AMERICAN AIRLINES GROUP INC-REGS	1,231,963.32	0.03	81,757 CENTENE CORP	5,631,422.16	0.14
88,662 AMERICAN EXPRESS	13,227,483.78	0.32	93,375 CENTERPOINT ENERGY	2,507,118.75	0.06
107,656 AMERICAN INTL	6,523,953.60	0.16	28,945 CF INDUSTRIES HOLDINGS INC	2,481,744.30	0.06
71,233 AMERICAN TOWER CORP	11,714,266.85	0.29	225,741 CHARLES SCHWAB CORP/THE	12,393,180.90	0.30
15,789 AMERIPRISE FINANCIAL INC	5,205,317.52	0.13	15,441 CHARTER COMM -A-	6,791,260.62	0.17
			13,178 CINTAS	6,338,749.78	0.15
			619,253 CISCO SYSTEMS INC	33,291,041.28	0.81
			293,461 CITIGROUP INC	12,070,050.93	0.29
			54,101 CME GROUP -A-	10,832,102.22	0.26
			591,422 COCA-COLA CO	33,107,803.56	0.81
			126,555 COLGATE-PALMOLIVE CO	8,999,326.05	0.22
			625,428 COMCAST CORP	27,731,477.52	0.68
			73,177 CONAGRA BRANDS INC	2,006,513.34	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
24,542	CONSTELLATION BRANDS INC -A-	6,168,140.86	0.15	210,921	GENERAL MOTORS CO	6,954,065.37	0.17
48,211	CONSTELLATION ENERGY	5,258,855.88	0.13	189,487	GILEAD SCIENCES INC	14,200,155.78	0.35
117,042	CORNING INC	3,566,269.74	0.09	12,149	GLOBE LIFE INC	1,320,960.77	0.03
107,871	CORTEVA - REGISTERED SHS	5,518,680.36	0.13	50,498	GOLDMAN SACHS GROUP INC	16,339,637.86	0.40
302,755	CSX CORP	9,309,716.25	0.23	134,310	HALLIBURTON	5,439,555.00	0.13
21,157	CUMMINS - REGISTERED	4,833,528.22	0.12	20,359	HASBRO INC	1,346,544.26	0.03
194,160	CVS HEALTH	13,556,251.20	0.33	81,286	HEALTHPEAK PROPERTIES INC	1,492,410.96	0.04
19,344	DARDEN RESTAURANTS INC	2,770,447.68	0.07	20,901	HENRY SCHEIN INC	1,551,899.25	0.04
7,710	DAVITA	728,826.30	0.02	22,609	HERSHEY	4,523,608.72	0.11
40,908	DEERE AND CO	15,437,861.04	0.38	40,076	HILTON WORLDWIDE HLDGS INC REG SHS	6,018,613.68	0.15
46,130	DIGITAL REALTY TRUST INC	5,582,652.60	0.14	36,565	HOLOGIC INC	2,537,611.00	0.06
38,720	DISCOVER FINANCIAL SERVICES - SHS WI	3,354,313.60	0.08	152,779	HOME DEPOT INC	46,163,702.64	1.12
31,373	DOLLAR TREE INC	3,339,655.85	0.08	42,571	HORMEL FOODS CORP	1,618,975.13	0.04
20,953	DOVER CORP	2,923,153.03	0.07	107,654	HOST HOTELS & RESORTS - SHS	1,729,675.48	0.04
108,088	DOW - REGISTERED SHS	5,573,017.28	0.14	199,839	HP ENTERPRISE CO	3,471,203.43	0.08
19,188	EASTMAN CHEMICAL CO	1,472,103.36	0.04	128,434	HP INC	3,300,753.80	0.08
79,677	EBAY INC	3,512,958.93	0.09	18,650	HUMANA INC	9,073,598.00	0.22
39,198	ECOLAB INC	6,640,141.20	0.16	11,511	IDEX CORP	2,394,518.22	0.06
59,106	EDISON INTERNATIONAL	3,740,818.74	0.09	12,803	IDEXX LABS CORP	5,598,367.81	0.14
92,145	EDWARDS LIFESCIENCES CORP	6,383,805.60	0.16	41,713	ILLINOIS TOOL WORKS	9,606,921.03	0.23
37,569	ELECTRONIC ARTS - REGISTERED	4,523,307.60	0.11	23,756	ILLUMINA INC	3,261,223.68	0.08
35,673	ELEVANCE HEALTH	15,532,737.66	0.38	60,051	INGERSOLL RAND INC	3,826,449.72	0.09
121,176	ELI LILLY & CO	65,087,264.88	1.59	636,416	INTEL CORP	22,624,588.80	0.55
88,112	EMERSON ELECTRIC CO	8,508,975.84	0.21	85,254	INTERCONTINENTAL EXCHANGE INC	9,379,645.08	0.23
31,567	ENERGY CORP	2,919,947.50	0.07	61,667	INTERPUBLIC GROUP OF COMPANIES INC	1,767,376.22	0.04
52,403	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	3,076,580.13	0.07	38,036	INTL FLAVORS & FRAG	2,592,914.12	0.06
14,218	EQUINIX INC	10,325,964.68	0.25	42,558	INTUIT	21,744,584.52	0.53
9,585	ESSEX PROPERTY TRUST	2,032,882.65	0.05	44,633	IRON MOUNTAIN INC REIT	2,653,431.85	0.06
35,915	ESTEE LAUDER COMPANIES INC -A-	5,191,513.25	0.13	12,609	J.B. HUNT TRANSPORT SERVICES INC	2,377,048.68	0.06
17,761	ETSY	1,147,005.38	0.03	15,176	J.M. SMUCKER CO SHS	1,865,282.16	0.05
52,337	EVERSOURCE ENERGY	3,043,396.55	0.07	105,791	JOHNSON CONTROLS INTL	5,629,139.11	0.14
154,541	EXELON CORP	5,840,104.39	0.14	441,614	JPMORGAN CHASE CO	64,042,862.28	1.56
21,829	EXPEDITORS INTERNATIONAL OF WASHINGTON	2,502,258.27	0.06	52,187	JUNIPER NETWORKS INC	1,450,276.73	0.04
32,135	EXTRA SPACE STORAGE INC	3,906,973.30	0.10	41,636	KELLANOVA	2,477,758.36	0.06
608,332	EXXON MOBIL CORP	71,527,676.56	1.74	153,310	KEURIG DR PEPPR --- REGISTERED SHS	4,839,996.70	0.12
8,911	F5 --- REGISTERED SHS	1,435,918.54	0.03	27,826	KEYSIGHT TECHNOLOGIES	3,681,658.06	0.09
5,894	FACTSET RESEARCH SYSTEMS INC	2,577,210.44	0.06	91,813	KIMCO REALTY	1,614,990.67	0.04
11,661	FEDERAL REALTY INVESTMENT TRUST	1,056,836.43	0.03	294,376	KINDER MORGAN INC	4,880,754.08	0.12
88,864	FIDELITY NATIONAL INFO SERVICES INC	4,911,513.28	0.12	21,004	KLA CORPORATION	9,633,694.64	0.23
107,006	FIFTH THIRD BANCORP	2,710,461.98	0.07	99,188	KROGER CO	4,438,663.00	0.11
17,764	FMC CORP	1,189,655.08	0.03	13,935	LABORATORY CORP OF AMERICA HOLDINGS	2,801,631.75	0.07
604,246	FORD MOTOR	7,504,735.32	0.18	20,287	LAM RESEARCH CORP	12,715,282.99	0.31
99,891	FORTINET	5,861,603.88	0.14	48,366	LAS VEGAS SANDS CORP	2,217,097.44	0.05
53,041	FORTIVE CORPORATION	3,933,520.56	0.10	89,299	LOWE'S CO INC	18,559,904.16	0.45
37,223	FOX CORP -A-	1,161,357.60	0.03	24,404	M&T BANK CORPORATION	3,085,885.80	0.08
17,066	FOX CORP -B-	492,866.08	0.01	60,933	MARATHON PETROLEUM	9,221,600.22	0.22
47,482	FRANKLIN RESOURCES INC	1,167,107.56	0.03	5,399	MARKETAXESS HOLDING INC	1,153,442.36	0.03
216,378	FREEMONT MCMORAN COPPER AND GOLD INC	8,068,735.62	0.20	38,021	MARRIOTT INTERNATIONAL -A-	7,473,407.76	0.18
86,701	GEN DIGITAL INC	1,532,873.68	0.04	126,434	MASTERCARD INC -A-	50,056,484.94	1.22
9,646	GENERAC HOLDINGS INC	1,051,028.16	0.03	40,357	MATCH GROUP INC	1,580,985.48	0.04
165,392	GENERAL ELECTRI	18,284,085.60	0.45	38,577	MCCORMICK & CO INC NON VOTING	2,917,964.28	0.07
89,565	GENERAL MILLS INC	5,731,264.35	0.14	110,744	MCDONALD'S CORP	29,174,399.36	0.71

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
385,606	MERCK & CO INC	39,698,137.70	0.97	25,602	REGENCY CENTERS	1,521,782.88	0.04
97,038	METLIFE INC	6,104,660.58	0.15	16,144	REGENERON PHARMACEUTICALS INC	13,285,866.24	0.32
3,376	METTLER TOLEDO INTERNATIONAL	3,740,844.32	0.09	139,302	REGIONS FINANCIAL CORP	2,395,994.40	0.06
42,778	MGM RESORTS INTL	1,572,519.28	0.04	31,500	REPUBLIC SERVICES -A-	4,489,065.00	0.11
167,981	MICRON TECHNOLOGY INC	11,427,747.43	0.28	16,602	ROBERT HALF INC	1,216,594.56	0.03
1,129,040	MICROSOFT CORP	356,494,380.00	8.68	17,805	ROCKWELL AUTOMATION	5,089,915.35	0.12
49,427	MODERNA INC	5,105,314.83	0.12	49,333	S&P GLOBAL INC	18,026,771.53	0.44
8,561	MOHAWK INDUSTRIES INC	734,619.41	0.02	148,011	SALESFORCE INC	30,013,670.58	0.73
28,445	MOLSON COORS - REGISTERED SHS -B-	1,808,817.55	0.04	16,260	SBA COMMUNICATIONS -A	3,254,764.20	0.08
206,732	MONDELEZ INTERNATIONAL INC	14,347,200.80	0.35	29,716	SEAGATE TECHNOLOGY HOLDINGS	1,959,770.20	0.05
23,981	MOODY S CORP	7,582,072.77	0.18	96,017	SEMPRA ENERGY	6,532,036.51	0.16
194,431	MORGAN STANLEY	15,879,179.77	0.39	48,517	SIMON PROPERTY GROUP - REGISTERED	5,241,291.51	0.13
49,912	MOSAIC	1,776,867.20	0.04	215,670	SLB	12,573,561.00	0.31
25,207	MOTOROLA SOLUTIONS INC	6,862,353.68	0.17	8,065	SOLAREEDGE TECHNOLOGIES INC	1,044,498.15	0.03
11,841	MSCI INC -A-	6,075,380.28	0.15	22,905	STANLEY BLACK & DECKER INC	1,914,399.90	0.05
52,804	NASDAQ INC	2,565,746.36	0.06	172,683	STARBUCKS CORP	15,760,777.41	0.38
67,589	NETFLIX INC	25,521,606.40	0.62	49,998	STATE STREET CORP	3,347,866.08	0.08
123,706	NEWMONT CORPORATION	4,570,936.70	0.11	66,963	SYNCHRONY FINANCIAL	2,047,058.91	0.05
58,699	NEWS CORP -A-	1,177,501.94	0.03	77,058	SYSCO CORP	5,089,680.90	0.12
15,030	NEWS CORP -B-	313,676.10	0.01	36,195	TAPESTRY INC	1,040,606.25	0.03
307,339	NEXTERA ENERGY	17,607,451.31	0.43	70,049	TARGET CORP	7,745,317.93	0.19
185,477	NIKE INC	17,735,310.74	0.43	6,886	TELEFLEX INC	1,352,479.26	0.03
7,979	NORDSON	1,780,673.43	0.04	419,624	TESLA MOTORS INC	104,998,317.28	2.56
35,020	NORFOLK SOUTHERN	6,896,488.60	0.17	137,976	TEXAS INSTRUMENTS INC	21,939,563.76	0.53
31,602	NORTHERN TRUST CORP	2,195,706.96	0.05	44,722	THE CIGNA GROUP - REGISTERED SHS	12,793,622.54	0.31
375,346	NVIDIA CORP	163,271,756.54	3.98	45,492	THE HARTFORD FINANCIAL SERVICES GROUP	3,225,837.72	0.08
30,065	OMNICOM GROUP INC	2,239,241.20	0.05	122,012	THE KRAFT HEINZ	4,104,483.68	0.10
89,262	ONEOK INC (NEW)	5,661,888.66	0.14	58,650	THERMO FISHER SCIENT SHS	29,686,870.50	0.72
65,346	ON SEMICONDUCTOR CORP	6,073,910.70	0.15	175,695	TJX COS INC	15,615,771.60	0.38
64,016	OTIS WORLDWIDE CORPORATION	5,141,124.96	0.13	16,590	TRACTOR SUPPLY CO	3,368,599.50	0.08
78,845	PACCAR INC	6,703,401.90	0.16	34,891	TRAVELERS COS INC/THE	5,698,049.21	0.14
75,997	PARAMOUNT GLOBAL	980,361.30	0.02	33,721	T ROWE PRICE GROUP INC	3,536,321.27	0.09
19,445	PARKER-HANNIFIN CORP	7,574,216.40	0.18	206,958	TRUIST FINANCIAL CORP	5,921,068.38	0.14
47,771	PAYCHEX INC	5,509,429.43	0.13	6,077	TYLER TECHNOLOGIES INC	2,346,572.78	0.06
165,198	PAYPAL HOLDINGS	9,657,475.08	0.24	42,997	TYSON FOODS INC -A-	2,170,918.53	0.05
209,163	PEPSICO INC	35,440,578.72	0.86	44,272	UDR	1,579,182.24	0.04
857,970	PFIZER INC	28,458,864.90	0.69	92,680	UNION PACIFIC CORP	18,872,428.40	0.46
67,354	PHILLIPS 66	8,092,583.10	0.20	140,763	UNITEDHEALTH GROUP INC	70,971,296.97	1.73
60,332	PNC FINANCIAL SERVICES GROUP INC	7,406,959.64	0.18	110,631	UNITED PARCEL SERVICE INC	17,244,053.97	0.42
35,306	PPG INDUSTRIES INC	4,582,718.80	0.11	10,221	UNITED RENTALS INC	4,543,949.97	0.11
34,243	PRINCIPAL FINANCIAL GROUP INC	2,467,893.01	0.06	53,724	VALERO ENERGY CORP	7,613,228.04	0.19
356,848	PROCTER & GAMBLE CO	52,049,849.28	1.27	64,483	VENTAS INC	2,716,668.79	0.07
89,404	PROGRESSIVE CORP	12,453,977.20	0.30	21,912	VERISK ANALYTICS	5,176,490.88	0.13
140,392	PROLOGIS	15,753,386.32	0.38	638,758	VERIZON COMMUNICATIONS INC	20,702,146.78	0.50
55,341	PRUDENTIAL FINANCIAL INC	5,251,307.49	0.13	39,332	VERTEX PHARMACEUTICALS INC	13,677,309.68	0.33
75,810	PUBLIC SERVICE ENTERPRISE GROUP INC	4,314,347.10	0.11	46,794	VF REG SHS	826,849.98	0.02
32,039	PULTEGROUP	2,372,487.95	0.06	170,959	VIATRIS INC - REG SHS	1,685,655.74	0.04
169,589	QUALCOMM INC	18,834,554.34	0.46	244,170	VISA INC -A-	56,161,541.70	1.37
22,275	QUANTA SERVICES - REGISTERED	4,166,984.25	0.10	29,469	W.R.BERKLEY CORP	1,870,986.81	0.05
16,860	QUEST DIAGNOSTICS	2,054,559.60	0.05	26,842	WABTEC CORP	2,852,499.34	0.07
6,878	RALPH LAUREN CORP -A-	798,467.02	0.02	111,165	WALGREENS BOOTS	2,472,309.60	0.06
28,497	RAYMOND JAMES FINANCIAL INC	2,861,953.71	0.07	216,841	WALMART INC	34,679,381.13	0.84

The accompanying notes form an integral part of these financial statements



**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
278,057	WALT DISNEY CO	22,536,519.85	0.55
338,981	WARNER BROS DISCOVERY INC	3,681,333.66	0.09
55,064	WASTE MANAGEMENT	8,393,956.16	0.20
9,321	WATERS	2,555,911.41	0.06
79,585	WELLTOWER OP --- REGISTERED SH	6,519,603.20	0.16
42,291	WESTROCK	1,514,017.80	0.04
110,309	WEYERHAEUSER CO	3,382,073.94	0.08
8,122	WHIRLPOOL CORP	1,085,911.40	0.03
185,621	WILLIAMS COS INC	6,253,571.49	0.15
6,790	WW GRAINGER INC	4,697,593.60	0.11
37,430	XYLEM INC	3,407,252.90	0.08
42,889	YUM BRANDS INC	5,358,551.66	0.13
7,590	ZEBRA TECHNOLOGIES -A-	1,795,262.70	0.04
31,787	ZIMMER BIOMET HLDGS SHS	3,567,137.14	0.09
69,793	ZOETIS INC -A-	12,142,586.14	0.30
	<b>Other transferable securities</b>	<b>0.19</b>	<b>0.00</b>
	<b>Shares</b>	<b>0.19</b>	<b>0.00</b>
	<b>United States of America</b>	<b>0.19</b>	<b>0.00</b>
188,996	FIRST HORIZON NATIONAL CORP (ROMPU)	0.19	0.00
1,109	MARRIOTT INTL	-	0.00
	<b>Total securities portfolio</b>	<b>4,063,617,888.22</b>	<b>98.97</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>572,098,652.90</b>	<b>99.21</b>			
<b>Shares</b>	<b>572,098,652.90</b>	<b>99.21</b>			
<b>Austria</b>	<b>2,594,076.87</b>	<b>0.45</b>			
17,857 AMS-OSRAM AG	79,573.39	0.01			
6,191 ANDRITZ AG	296,053.62	0.05			
6,594 BAWAG GROUP AG	286,575.24	0.05			
21,244 ERSTE GROUP BANK AG	697,228.08	0.12			
9,290 OMV AG	421,022.80	0.07			
5,078 VERBUND AG	391,259.90	0.07			
9,926 VOESTALPINE AG	256,487.84	0.04			
6,900 WIENERBERGER AG	165,876.00	0.03			
<b>Belgium</b>	<b>7,930,784.24</b>	<b>1.38</b>			
1,865 ACKERMANS AND VAN HAAREN NV	266,881.50	0.05			
4,355 AEDIFICA SA	234,516.75	0.04			
12,014 AGEAS NOM	468,906.42	0.08			
62,544 ANHEUSER-BUSCH INBEV	3,284,185.44	0.57			
2,755 COFINIMMO SA	178,799.50	0.03			
2,861 ELIA SYSTEM OPERATOR SA	265,071.65	0.05			
6,251 GROUPE BRUXELLES LAMBERT GBL	441,070.56	0.08			
17,068 KBC GROUPE SA	1,009,401.52	0.18			
5,388 SOLVAY	564,931.80	0.10			
8,142 UCB	631,330.68	0.11			
12,674 UMICORE SA	284,531.30	0.05			
12,848 WAREHOUSES DE PAUW SCA - REGISTERED SHS	301,157.12	0.05			
<b>Cyprus</b>	<b>140,764.25</b>	<b>0.02</b>			
8,050 FRONTLINE PLC	140,764.25	0.02			
<b>Denmark</b>	<b>31,766,286.30</b>	<b>5.51</b>			
305 A.P. MOELLER-MAERSK A/S -B-	520,876.36	0.09			
11,670 AMBU AS - BEARER -B-	115,588.87	0.02			
6,523 CARLSBERG AS -B-	779,750.86	0.14			
6,697 CHRISTIAN HANSEN	388,330.81	0.07			
7,853 COLOPLAST -B-	787,300.90	0.14			
47,423 DANSKE BANK	1,045,188.42	0.18			
6,468 DEMANT A/S	253,793.32	0.04			
12,310 DSV A/S	2,177,402.44	0.38			
4,570 GENMAB AS	1,537,020.25	0.27			
10,033 ISS A/S	146,250.11	0.03			
3,797 JYSKE BANK A/S	263,351.00	0.05			
4,719 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	233,513.61	0.04			
226,844 NOVO NORDISK - BEARER AND/OR REGISTERED	19,587,615.88	3.40			
13,626 NOVOZYMES -B-	520,225.58	0.09			
12,280 ORSTED	634,172.99	0.11			
5,868 PANDORA	575,704.55	0.10			
834 ROCKWOOL SHS -B-	191,528.10	0.03			
4,216 TOPDANMARK AS	173,457.00	0.03			
23,484 TRYG A/S	407,356.23	0.07			
70,253 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	1,427,859.02	0.25			
			<b>Finland</b>	<b>11,902,553.92</b>	<b>2.06</b>
			11,029 ELISA CORPORATION -A-	484,062.81	0.08
			33,162 FORTUM CORP	364,616.19	0.06
			6,279 HUHTAMAKI OYJ	195,590.85	0.03
			22,297 KESKO CORP	378,380.09	0.07
			17,243 KOJAMO RG	144,841.20	0.03
			27,800 KONE OYJ -B-	1,109,776.00	0.19
			48,077 METSO CORPORATION	478,558.46	0.08
			31,632 NESTE	1,016,336.16	0.18
			370,739 NOKIA OYJ	1,322,796.75	0.23
			255,013 NORDEA BANK	2,655,195.36	0.46
			6,960 ORION CORPORATION (NEW) -B-	259,051.20	0.04
			32,539 SAMPO OYJ -A-	1,333,448.22	0.23
			43,996 STORA ENSO -R-	523,112.44	0.09
			6,262 TIETOEVRVY CORP	133,380.60	0.02
			39,097 UPM KYMMENE CORP	1,269,479.59	0.22
			10,800 VALMET CORPORATION	233,928.00	0.04
			<b>France</b>	<b>96,610,369.89</b>	<b>16.75</b>
			11,919 ACCOR SA	380,692.86	0.07
			1,647 AEROPORTS DE PARIS-ADP-	184,299.30	0.03
			12,502 AIR FRANCE - KLM	148,748.80	0.03
			36,587 AIR LIQUIDE SA	5,848,066.08	1.01
			20,449 ALSTOM	462,150.75	0.08
			4,089 AMUNDI SA	218,148.15	0.04
			3,861 ARKEMA SA	361,235.16	0.06
			132,317 AXA SA	3,728,693.06	0.65
			3,251 BIOMERIEUX SA	298,506.82	0.05
			81,809 BNP PARIBAS SA	4,943,717.87	0.86
			51,708 BOLLORE --- ACT	263,193.72	0.05
			18,073 BOUYGUES SA	598,939.22	0.10
			18,977 BUREAU VERITAS SA	446,149.27	0.08
			11,922 CAPGEMINI SE	1,976,667.60	0.34
			294 CHRISTIAN DIOR	204,918.00	0.04
			36,913 CIE DE SAINT-GOBAIN	2,099,611.44	0.36
			48,735 CIE GENERALE DES ETABLISSEMENTS MICHELIN	1,416,726.45	0.25
			3,265 COVIVIO SA	137,456.50	0.02
			85,651 CREDIT AGRICOLE SA	1,001,431.49	0.17
			43,740 DANONE SA	2,285,852.40	0.40
			50,629 DASSAULT SYST.	1,786,950.56	0.31
			18,397 EDENRED SA	1,090,574.16	0.19
			6,380 EIFFAGE	574,455.20	0.10
			12,572 ELIS SA	209,449.52	0.04
			36,905 ENGIE --- REGISTERED SHS LOYALTY BONUS	536,229.65	0.09
			92,995 ENGIE SA	1,351,217.35	0.23
			21,489 ESSILORLUXOTTICA SA	3,549,123.24	0.62
			2,379 EURAZEO	134,294.55	0.02
			1,029 EURAZEO-PF-2025	58,087.05	0.01
			11,035 FORVIA	216,396.35	0.04
			2,060 GAZTRANSPORT ET TECHNIGAZ SA	239,990.00	0.04
			3,084 GECINA	298,377.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
21,151	319,591.61	0.06	141,948	1,483,356.60	0.26
2,456	4,248,388.80	0.74	12,942	2,118,605.40	0.37
2,367	293,981.40	0.05	38,915	292,095.99	0.05
5,154	2,226,012.60	0.39	70,299	2,708,971.97	0.47
12,406	288,191.38	0.05	242,226	4,812,546.17	0.83
11,973	4,707,783.60	0.82	7,771	691,619.00	0.12
7,388	227,550.40	0.04	137,534	1,540,380.80	0.27
18,209	1,589,645.70	0.28	13,349	231,271.43	0.04
4,436	1,744,235.20	0.30	15,259	623,177.56	0.11
18,065	12,941,766.00	2.24	30,841	908,575.86	0.16
1,809	139,383.45	0.02	11,783	411,933.68	0.07
139,872	1,519,009.92	0.26	2,111	209,938.95	0.04
14,326	2,261,359.10	0.39	4,194	871,932.60	0.15
17,411	1,249,413.36	0.22	9,418	692,411.36	0.12
13,475	523,840.63	0.09	11,193	316,538.04	0.05
15,984	340,459.20	0.06	10,733	724,048.18	0.13
80,638	8,183,144.24	1.42	1,682	161,051.50	0.03
1,571	355,046.00	0.06	3,875	232,190.00	0.04
40,386	6,339,794.28	1.10	91,224	2,860,328.52	0.50
10,061	296,497.67	0.05	12,939	222,292.02	0.04
1,382	122,514.30	0.02	4,678	170,232.42	0.03
603	53,455.95	0.01	5,348	321,842.64	0.06
55,156	1,271,070.02	0.22	5,322	127,994.10	0.02
5,496	535,969.92	0.09	6,006	392,432.04	0.07
1,671	263,600.25	0.05	55,870	3,681,274.30	0.64
1,040	203,736.00	0.04	9,063	1,433,313.45	0.25
9,523	262,072.96	0.05	3,673	630,837.75	0.11
12,322	290,429.54	0.05	9,688	3,575,840.80	0.62
3,849	459,570.60	0.08	REG SHS		
6,469	198,986.44	0.03	11,187	521,873.55	0.09
6,589	308,035.75	0.05	6,628	389,726.40	0.07
13,427	219,262.91	0.04	345	207,000.00	0.04
5,138	191,544.64	0.03	71,451	8,775,611.82	1.52
42,267	4,438,880.34	0.77	1,602	515,523.60	0.09
45,447	377,028.31	0.07	4,836	317,531.76	0.06
1,756	131,787.80	0.02	52,748	7,155,793.68	1.24
16,397	436,980.05	0.08	37,142	459,817.96	0.08
<b>Germany</b>	<b>75,218,925.29</b>	<b>13.04</b>	19,575	939,600.00	0.16
11,967	1,993,941.54	0.35	8,643	780,635.76	0.14
28,173	6,358,646.10	1.10	3,621	217,260.00	0.04
1,666	116,853.24	0.02	12,480	199,180.80	0.03
63,629	2,732,865.55	0.47	42,653	308,210.58	0.05
5,330	235,799.20	0.04	41,743	217,136.75	0.04
7,296	891,206.40	0.15	14,350	1,563,289.00	0.27
20,834	2,007,980.92	0.35	51,027	1,163,925.87	0.20
10,059	739,135.32	0.13	1,137	154,234.05	0.03
12,735	169,693.88	0.03	17,157	362,527.41	0.06
2,379	197,028.78	0.03	<b>Ireland</b>	<b>5,073,047.00</b>	<b>0.88</b>
68,814	742,503.06	0.13	94,105	400,887.30	0.07
7,859	524,666.84	0.09	16,941	534,657.96	0.09
12,578	642,232.68	0.11	8,185	434,916.59	0.08
35,663	1,170,459.66	0.20			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
12,336	FLUTTER ENTERTAINMENT PLC	1,910,846.40	0.33	3,249	ASM INTERNATIONAL NV	1,291,477.50	0.22
19,190	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	199,997.23	0.03	28,161	ASML HOLDING NV	15,744,815.10	2.73
10,968	KERRY GROUP -A-	868,446.24	0.15	9,754	ASR NEDERLAND NV	346,462.08	0.06
10,193	KINGSPAN GROUP	723,295.28	0.13	6,325	BESI -REGISTERED SHS	588,225.00	0.10
	<b>Isle of Man</b>	<b>528,966.65</b>	<b>0.09</b>	40,471	DAVIDE CAMPARI-MILANO N.V.	451,858.72	0.08
49,188	ENTAIN PLC	528,966.65	0.09	6,594	EURONEXT NV	435,204.00	0.08
	<b>Italy</b>	<b>19,418,550.25</b>	<b>3.37</b>	35,567	FERROVIAL INTERNATIONAL SE	1,030,375.99	0.18
101,982	A2A SPA	171,941.65	0.03	7,940	HEINEKEN HOLDING	566,916.00	0.10
8,851	AMPLIFON SPA	248,890.12	0.04	19,486	HEINEKEN NV	1,626,301.56	0.28
77,226	ASSICURAZIONI GENERALI SPA	1,495,481.49	0.26	4,466	IMCD	535,920.00	0.09
102,426	BANCO BPM REGISTERED	464,501.91	0.08	252,838	ING GROUP NV	3,173,116.90	0.55
6,133	BUZZI SPA	158,967.36	0.03	8,490	JDE PEET S BV	224,305.80	0.04
2,372	DIASORIN	204,988.24	0.04	65,956	KONINKLIJKE AHOLD DELHAIZE NV	1,881,065.12	0.33
542,653	ENEL SPA	3,158,240.46	0.55	254,723	KONINKLIJKE KPN NV	794,481.04	0.14
8,228	FERRARI	2,301,371.60	0.40	18,759	NN GROUP NV	571,023.96	0.10
41,279	FINECOBANK	475,327.69	0.08	107,790	PROSUS N.V.	3,009,496.80	0.52
52,512	HERA SPA	136,006.08	0.02	16,947	QIAGEN - REGISTERED	648,561.69	0.11
23,978	INFRASTRUTTURE WIRELESS ITALIANE SPA	270,112.17	0.05	9,852	RANDSTAD BR	516,047.76	0.09
5,370	INTERPUMP GROUP	233,541.30	0.04	53,419	ROYAL PHILIPS NV	1,013,144.75	0.18
1,126,941	INTESA SANPAOLO	2,749,736.04	0.48	10,199	SIGNIFY NV	260,176.49	0.05
31,919	ITALGAS SPA PREFERENTIAL SHARE	154,870.99	0.03	159,624	STELLANTIS --- BEARER AND REGISTERED SHS	2,906,753.04	0.50
35,314	MEDIOBANCA	442,484.42	0.08	55,730	UNIVERSAL MUSIC GROUP N.V.	1,378,202.90	0.24
14,633	MONCLER SPA	805,985.64	0.14	17,545	WOLTERS KLUWER NV	2,011,534.25	0.35
43,516	NEXI SPA	251,870.61	0.04		<b>Norway</b>	<b>4,769,811.82</b>	<b>0.83</b>
30,391	POSTE ITALIANE SPA	302,937.49	0.05	19,998	AKER BP SHS	525,422.34	0.09
17,457	PRYSMIAN SPA	665,984.55	0.12	4,304	BAKKAFROST	209,163.86	0.04
6,560	RECORDATI SPA	293,297.60	0.05	62,079	DNB BK ASA	1,188,019.92	0.21
1,467	REPLY SPA	130,636.35	0.02	12,292	GJENSIDIGE FORSIKRING ASA	171,843.60	0.03
133,887	SNAM SPA	595,663.26	0.10	28,569	MOWI ASA	480,672.29	0.08
663,077	TELECOM ITALIA	196,337.10	0.03	101,779	NEL ASA	75,832.85	0.01
91,797	TERNA SPA	654,329.02	0.11	11,712	NORDIC VLSI	115,446.26	0.02
125,607	UNICREDIT SPA REGS	2,855,047.11	0.50	88,552	NORSK HYDRO ASA	528,199.40	0.09
	<b>Jersey</b>	<b>2,222,980.00</b>	<b>0.39</b>	48,904	ORKLA ASA	347,181.07	0.06
62,780	EXPERIAN GROUP	1,947,670.97	0.34	4,658	SALMAR	224,672.22	0.04
106,847	MAN GROUP - REGISTERED SHS	275,309.03	0.05	38,633	STOREBRAND	298,886.23	0.05
	<b>Luxembourg</b>	<b>4,048,273.33</b>	<b>0.70</b>	15,211	TOMRA SYSTEMS ASA	164,923.10	0.03
50,400	CFD CRH - REGISTERED SHS	2,639,114.60	0.46	12,218	YARA INTERNATIONAL ASA	439,548.68	0.08
8,424	EUROFINS SCIENTIFIC SE	450,684.00	0.08		<b>Poland</b>	<b>175,345.67</b>	<b>0.03</b>
16,194	INPOST SA	178,134.00	0.03	2,251	SANTANDER BANK POLSKA SPOLKA AKCYJNA	175,345.67	0.03
8,731	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	128,849.14	0.02		<b>Portugal</b>	<b>994,690.14</b>	<b>0.17</b>
14,980	SUBSEA 7 SA	195,992.54	0.03	37,535	GALP ENERGIA SA REG SHS -B-	526,991.40	0.09
30,397	TENARIS SA - REG.SHS	455,499.05	0.08	21,999	JERONIMO MARTINS SGPS SA	467,698.74	0.08
	<b>Malta</b>	<b>106,275.28</b>	<b>0.02</b>		<b>South Africa</b>	<b>216,409.58</b>	<b>0.04</b>
12,239	KINDRED GROUP SWEDISH DEP REC	106,275.28	0.02	38,969	INVESTEC	216,409.58	0.04
	<b>Netherlands</b>	<b>45,127,654.23</b>	<b>7.83</b>		<b>Spain</b>	<b>25,613,679.50</b>	<b>4.44</b>
8,411	AALBERTS N.V.	291,693.48	0.05	1,603	ACCIONA SA	193,482.10	0.03
29,275	ABN AMRO GROUP DEP RECEIPT	393,456.00	0.07	15,167	ACS	516,739.69	0.09
108,341	AEGON NV	496,418.46	0.09	4,785	AENA SME SA	682,341.00	0.12
11,823	AKZO NOBEL NV	809,639.04	0.14	31,469	AMADEUS IT GROUP SA -A-	1,802,544.32	0.31
4,828	ARCADIS	205,672.80	0.04	416,714	BANCO BILBAO VIZCAYA ARGENTARIA SA	3,212,864.94	0.56
4,180	ARGENX SE	1,925,308.00	0.33	366,338	BANCO SABADELL PREFERENTIAL SHARE	403,154.97	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,130,532 BANCO SANTANDER SA REG SHS	4,090,830.04	0.71	41,286 SSAB - REGISTERED -B-	215,717.33	0.04
41,842 BANKINTER SA REGS	252,893.05	0.04	36,260 SVENSKA CELLULOSA SCA AB-SHS-B-	472,696.11	0.08
270,163 CAIXABANK SA	1,022,837.12	0.18	116,102 SVENSKA HANDELSBANKEN AB-A-	984,734.72	0.17
33,836 CELLNEX TELECOM SA	1,115,572.92	0.19	13,453 SWECO AB	119,530.24	0.02
22,876 EDP RENOVAVEIS SA	354,921.15	0.06	67,391 SWEDBANK -A-	1,179,379.12	0.20
15,351 ENAGAS	240,703.68	0.04	36,027 TELE2 AB	262,094.28	0.05
20,610 ENDESA	397,257.75	0.07	215,319 TELEFON ERICSSON	998,301.44	0.17
19,653 GRIFOLS SA -A-	241,633.64	0.04	161,135 TELIA COMPANY AB	316,176.22	0.05
404,957 IBERDROLA SA	4,290,519.42	0.74	7,068 THULE CORP	176,292.91	0.03
77,636 INDITEX SHARE FROM SPLIT	2,739,774.44	0.48	14,922 TRELLEBORG -B- FREE	353,120.49	0.06
19,466 INMOBILIARIA COLONIAL SA	104,727.08	0.02	109,224 VOLVO AB -B-	2,142,224.25	0.37
21,855 MERLIN PROPERTIES SOCIMI S.A.	174,512.18	0.03	34,897 VOLVO CAR AB	134,824.84	0.02
11,741 NATURGY ENERGY GROUP SA	302,448.16	0.05	17,809 Wihlborgs Fastigheter AB.	118,365.40	0.02
26,420 REDEIA CORPORACION SA	393,525.90	0.07			
82,099 REPSOL SA	1,278,281.43	0.22	<b>Switzerland</b>	<b>92,985,271.31</b>	<b>16.12</b>
392,437 TELEFONICA SA	1,517,946.32	0.26	114,638 ABB LTD PREFERENTIAL SHARE	3,882,222.30	0.67
1,671 VIDRALA SA	137,356.20	0.02	34,529 ALCON - REGISTERED SHS	2,529,025.10	0.44
2,540 VISCOFAN SA	146,812.00	0.03	265 BARRY CALLEBAUT - NAMEN-AKT	398,915.91	0.07
			769 BELIMO HOLDING LTD	346,012.29	0.06
<b>Sweden</b>	<b>26,070,573.82</b>	<b>4.52</b>	2,691 CEMBRA MONEY BANK SA	173,093.08	0.03
11,770 AAK --- REGISTERED SHS	201,581.40	0.03	36,464 CIE FINANCIERE RICHEMONT NAMEN AKT	4,216,579.43	0.73
16,921 ADDTECH - REGISTERED SHS -B-	257,731.73	0.04	18,596 CLARIANT NAMEN AKT	278,397.61	0.05
18,999 ALFA LAVAL	620,719.34	0.11	16,811 COCA COLA HBC SA	435,876.63	0.08
66,999 ASSA ABLOY AB	1,387,451.58	0.24	2,329 DKSH HOLDING SA	149,207.01	0.03
177,251 ATLAS COPCO AB -A-	2,269,090.18	0.39	12,055 DSM FIRMENICH	965,967.15	0.17
7,050 AXFOOD AB	153,472.72	0.03	1,232 FLUGHAFEN ZUERICH AG	222,346.39	0.04
27,170 BEIJER REF - REGISTERED SHS -B-	272,821.99	0.05	3,384 GALENICA SA	236,710.55	0.04
19,752 BILLERUD	174,037.40	0.03	2,581 GEBERIT AG	1,223,146.98	0.21
15,045 BIOVITRUM AB	292,201.96	0.05	5,340 GEORG FISCHER LTD	284,766.92	0.05
19,165 BOLIDEN --- REGISTERED SHS	523,923.86	0.09	554 GIVAUDAN SA REG.SHS	1,712,535.24	0.30
29,061 CASTELLUM AB	281,325.13	0.05	2,868 HELVETIA HLDG - REGISTERED SHS	380,208.77	0.07
19,436 ELECTROLUX AB	191,022.80	0.03	36,613 HOLCIM LTD	2,221,993.85	0.39
23,379 ELEKTA INSTRUMENT -B- FREE	151,259.74	0.03	10,492 LOGITECH NAMEN AKT	685,492.50	0.12
40,941 EPIROC --- REGISTERED SHS -A-	740,337.14	0.13	5,082 LONZA GROUP (CHF)	2,233,131.18	0.39
56,058 EQT AB	1,057,072.84	0.18	187,037 NESTLE SA PREFERENTIAL SHARE	20,033,264.55	3.47
39,235 ESSITY AB REGISTERED -B-	804,654.34	0.14	144,646 NOVARTIS AG PREFERENTIAL SHARE	14,018,811.65	2.43
18,143 FABEGE --REGISTERED SHS	137,730.64	0.02	49,296 ROCHE HOLDING LTD	12,747,078.83	2.21
14,180 GETINGE -B-	237,555.84	0.04	2,651 SCHINDLER HOLDING SA	500,885.86	0.09
44,438 HENNES AND MAURITZ AB	600,593.91	0.10	9,875 SGS LTD	785,269.22	0.14
4,504 HOLMEN -REGISTERED SHS	166,729.25	0.03	274 SIEGFRIED HOLDING	221,932.79	0.04
26,286 HUSQVARNA -B-	191,366.19	0.03	22,600 SIG GROUP PREFERENTIAL SHARE	528,278.36	0.09
10,228 INDUSTRIVAERDEN -C- FREE	256,622.54	0.04	10,424 SIKA - REGISTERED SHS CPT GS	2,508,734.08	0.44
20,834 INDUTRADE AB	367,142.08	0.06	3,599 SONOVA HOLDING NAM-AKT	808,943.58	0.14
130,467 INVESTOR --- REGISTERED SHS -B-	2,379,654.56	0.41	47,585 STMICROELECTRONICS	1,950,271.23	0.34
20,073 KINNEVIK AB	190,564.79	0.03	8,625 STRAUMANN HOLDING LTD	1,043,673.53	0.18
9,485 LATOUR INVESTMENT REGISTERED B	158,942.30	0.03	1,877 SWISSCOM SHS NOM	1,054,631.55	0.18
4,780 LUNDBERGFÖRERETAGEN -B- FREE	189,911.76	0.03	2,007 SWISS LIFE HOLDING N-NAMEN REGISTERED	1,184,452.22	0.21
100,093 NIBE INDUSTRIER	624,792.64	0.11	4,995 SWISS PRIME SITE AG-NAMEN AKT	432,946.41	0.08
76,121 SANDVIK AB	1,334,144.19	0.23	20,092 SWISS RE REG SHS	1,956,612.92	0.34
32,805 SECURITAS -B- FREE	247,153.34	0.04	4,377 TEMENOS AG NAM.AKT	291,122.13	0.05
121,518 SKANDINAVISKA ENSKILDA BANKEN -A-	1,380,250.09	0.24	225,735 UBS GROUP NAMEN-AKT	5,288,242.37	0.92
26,058 SKANSKA -B- FREE	407,775.70	0.07	1,825 VAT GROUP SA	619,921.53	0.11
21,943 SKF AB -B-	347,482.50	0.06	10,224 ZURICH INSURANCE GROUP NAMEN AKT	4,434,569.61	0.77

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
EUR			EUR		
<b>United Kingdom</b>					
	<b>118,583,363.56</b>	<b>20.56</b>	115,521 J SAINSBURY PLC	336,680.99	0.06
66,423 3I GROUP PLC	1,587,443.84	0.28	127,232 KINGFISHER PLC	327,541.00	0.06
132,047 ABRDN PLC	237,103.07	0.04	44,476 LAND SEC R.E.I.T	302,420.39	0.05
17,879 ADMIRAL GROUP PLC	489,951.38	0.08	439,578 LEGAL & GENERAL GROUP PLC	1,127,577.88	0.20
31,900 ALLFUNDS GROUP PLC	167,156.00	0.03	4,408,477 LLOYDS BANKING GROUP PLC	2,255,062.53	0.39
85,078 ANGLo AMERICAN PLC	2,222,091.41	0.39	59,970 LONDONMETRIC PROPERTY PLC	118,916.76	0.02
30,829 ASHTEAD GROUP	1,777,803.30	0.31	30,204 LSE GROUP	2,867,186.26	0.50
23,359 ASSOCIATED BRITISH FOODS PLC	556,910.45	0.10	154,603 M AND G REGISTERED SHS	351,662.12	0.06
108,729 ASTRAZENeca PLC	13,916,409.48	2.41	127,890 MARKS AND SPENCER GROUP PLC	348,844.53	0.06
61,040 AUTO TRADER GROUP PLC	434,612.68	0.08	29,073 MONDI PLC	460,026.44	0.08
182,492 AVIVA PLC	820,098.94	0.14	262,528 NATIONAL GRID PLC	2,966,076.09	0.51
991,778 BARCLAYS PLC	1,817,306.85	0.32	382,155 NATWEST GROUP PLC	1,038,435.95	0.18
65,269 BARRATT DEVELOPMENTS PLC	331,913.26	0.06	7,986 NEXT PLC	671,729.95	0.12
8,040 BELLWAY PLC	211,705.79	0.04	27,947 OSB GROUP PLC	105,485.91	0.02
11,993 BIG YELLOW GROUP PLC	129,760.56	0.02	46,773 PEARSON PLC	468,269.23	0.08
1,213,430 BP PLC	7,433,902.49	1.29	17,009 PENNOn GROUP --- REGISTERED SHS	114,909.78	0.02
56,333 BRITISH LAND CO PLC REIT	205,809.64	0.04	20,789 PERSIMMON PLC	258,244.73	0.04
16,999 BRITVIC PLC	170,891.49	0.03	55,690 PHOENIX GROUP HOLDINGS PLC - REG SHS	309,588.63	0.05
454,859 BT GROUP PLC	611,967.32	0.11	188,329 PRUDENTIAL PLC	1,929,753.46	0.33
25,330 BUNZL PLC	854,456.77	0.15	0 QUILTER PLC	-	0.00
25,457 BURBERRY GROUP PLC	560,118.57	0.10	52,308 RECKITT BENCKISER GROUP PLC	3,494,034.49	0.61
384,624 CENTRICA	684,864.85	0.12	137,114 RELX PLC	4,386,573.09	0.76
74,460 CNH INDUSTRIAL REG SHS (USD)	859,268.40	0.15	170,355 RENTOKIL INITIAL PLC	1,198,416.20	0.21
127,173 COMPASS GROUP	2,932,280.38	0.51	75,931 RIO TINTO PLC	4,529,248.26	0.79
5,177 COMPUTACENTER	151,000.81	0.03	56,020 ROTORK NEW ISSUE	201,889.00	0.04
107,330 CONVATEC GROUP REGD	269,500.51	0.05	30,718 RS GRP --- REGISTERED SHS	260,433.68	0.05
9,280 CRODA INTL - REGISTERED SHS	525,838.13	0.09	13,797 SAFESTORE HOLDINGS PLC	117,069.31	0.02
6,612 DERWENT LONDON PLC	146,890.98	0.03	76,555 SAGE GROUP	872,871.74	0.15
158,551 DIAGEO PLC	5,545,812.01	0.96	64,189 SCHRODERS PLC	301,334.58	0.05
85,377 DIRECT LINE INS GR PLC NI	169,494.11	0.03	78,734 SEGRO (REIT)	653,000.23	0.11
27,007 DRAX GROUP	136,622.92	0.02	16,563 SEVERN TRENT PLC	451,596.67	0.08
89,677 DS SMITH HOLDING	296,821.15	0.05	57,138 SMITH AND NEPHEW PLC	673,877.96	0.12
8,943 ENERGEAN - REGISTERED SHS	117,844.70	0.02	8,749 SOFTCAT PLC	147,161.53	0.03
6,645 GREGGS PLC	187,537.01	0.03	7,284 SPECTRIS	285,011.48	0.05
289,368 GSK REG SHS	4,977,369.79	0.86	5,660 SPIRAX-SARCO ENGIN	621,595.11	0.11
28,960 HALMA PLC	647,209.59	0.11	157,552 STANDARD CHARTERED PLC	1,376,809.04	0.24
38,811 HARBOUR ENER	115,394.94	0.02	26,146 TATE & LYLE PLC NPV	206,629.96	0.04
105,239 HAYS	132,489.04	0.02	231,574 TAYLOR WIMPEY PLC	313,161.52	0.05
10,432 HIKMA PHARMACEUTICALS PLC	251,118.47	0.04	482,100 TESCO --- REGISTERED SHS	1,468,420.80	0.25
37,464 HOWDEN JOINERY GROUP	318,059.60	0.06	7,076 THE BERKELEY GROUP HOLDINGS	335,037.26	0.06
1,403,875 HSBC HOLDINGS PLC (USD 0.5)	10,437,618.02	1.81	13,835 TRAVIS PERKINS PLC	134,681.51	0.02
19,159 ICG(OST)	305,474.95	0.05	121,668 TRITAX BIG BOX REIT PLC	196,093.91	0.03
27,167 IG GROUP HLDGS	201,544.44	0.03	177,026 UNILEVER	8,290,057.78	1.44
16,979 IMI	306,929.58	0.05	44,394 UNITED UTILITIES GROUP PLC	485,293.87	0.08
92,823 INFORMA PLC	803,024.89	0.14	21,330 UNITE GROUP PLC	220,701.81	0.04
12,095 INTERCONTINENTAL HOTELS GROUP PLC	846,956.77	0.15	1,627,777 VODAFONE GROUP PLC	1,441,616.66	0.25
48,513 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	145,863.39	0.03	22,184 WATCH SWITZ GRP - REGISTERED SHS	136,827.76	0.02
11,717 INTERTEK GROUP PLC	555,456.58	0.10	16,902 WEIR GROUP PLC	370,522.86	0.06
206,244 INTL CONS AIRLINES GROUP	351,903.53	0.06	13,152 WHITBREAD	525,230.90	0.09
236,125 ITV PLC	192,242.89	0.03	11,962 WH SMITH	185,346.18	0.03
161,561 JD SPORTS FASHION PLC	278,829.63	0.05	81,838 WPP PLC	691,575.44	0.12
11,943 JOHNSON MATTHEY	224,154.99	0.04			

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	EUR	
<b>Other transferable securities</b>	<b>380,649.12</b>	<b>0.07</b>
<b>Shares</b>	<b>380,649.12</b>	<b>0.07</b>
<b>France</b>	<b>212,721.20</b>	<b>0.04</b>
541 L OREAL S A	212,721.20	0.04
<b>Luxembourg</b>	<b>167,927.92</b>	<b>0.03</b>
3,294 CFD CRH - REGISTERED SHS	167,927.92	0.03
<b>Total securities portfolio</b>	<b>572,479,302.02</b>	<b>99.28</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>284,910,078.53</b>	<b>98.89</b>			
<b>Shares</b>	<b>284,910,078.53</b>	<b>98.89</b>			
<b>Bermuda</b>	<b>1,860,593.28</b>	<b>0.65</b>			
812,000 ALIBABA HEALTH INFORMATION	505,955.82	0.18	192,000 UNI-PRESIDENT CHINA	134,834.39	0.05
570,000 BEIJING ENTERPRISES WATER	124,453.67	0.04	49,094 VIPSHOP HOLDINGS ADR 1/5 REPR	785,994.94	0.27
140,100 CHINA RESOURCES	410,541.98	0.14	699,000 WANT WANT CHINA	456,073.49	0.16
772,000 CN RUYI RG REGISTERED SHS	200,101.38	0.07	1,222,000 WH GROUP 144A/REGS	641,283.07	0.22
572,000 KUNLUN ENERGY	492,988.23	0.17	561,500 WUXI BIOLOGICS	3,272,858.97	1.14
205,204 SHENZHEN INTL HOLDINGS LTD	126,552.20	0.04	719,081 XINYI SOLAR HOLDINGS LTD	538,037.04	0.19
			152,500 XPENG INC REGISTERED SHS	1,362,053.95	0.47
<b>Cayman Islands</b>	<b>74,841,988.14</b>	<b>25.98</b>	176,000 YADEA GROUP HOLDINGS LTD	326,748.67	0.11
267,500 3SBIO UNITARY 144A/REG S	223,718.47	0.08	74,000 YIHAI INTL UNITARY 144A/REGS	127,556.40	0.04
20,232 AIRTAC INTL	613,593.84	0.21	62,391 ZTO EXPRESS CAYMAN ADR	1,507,990.47	0.52
1,327,400 ALIBABA GROUP	14,508,159.67	5.04	<b>China</b>	<b>45,338,793.66</b>	<b>15.74</b>
330,150 BAIDU - PREFERENTIAL SHARE -A	5,623,463.49	1.95	71,900 360 SECURITY TECHNOLOGY INC	97,007.98	0.03
558,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	240,104.80	0.08	20,700 37 INTERACTIVE	61,653.13	0.02
466,000 CFD CHINA MENGNIU DAIRY	1,561,895.50	0.54	746,000 AGRICULTURAL BANK OF CHINA -A-	368,609.38	0.13
214,500 CHINA CONCH VENTURE HOLDINGS LTD	182,953.41	0.06	4,284,000 AGRICULTURAL BANK OF CHINA -H-	1,597,235.90	0.55
522,000 CHINA FEIHE LIMITED	307,928.03	0.11	104,600 AIR CHINA -A-	116,002.70	0.04
56,600 CHINA LITERATURE LIMITED	207,051.23	0.07	8,300 ANGEL YEAST CO LTD -A-	38,277.40	0.01
193,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	292,266.30	0.10	185,500 ANHUI CONCH CEMENT CO -H-	493,840.52	0.17
408,000 CHINASOFT INTERNATIONAL LTD	290,690.68	0.10	35,200 ANHUI CONCH CEMENT CO LTD -A-	125,759.81	0.04
301,600 CHOW TAI FOO JEWELLERY GROUP LTD	454,412.32	0.16	2,100 ANJOY FOODS GROUP CO LTD-REG SHS-A-	35,740.94	0.01
11,300 CN RES MICROELE	83,891.99	0.03	307,800 BANK OF CHINA LTD -A-	159,270.38	0.06
324,765 COUNTRY GARDEN	335,055.95	0.12	11,630,000 BANK OF CHINA LTD -H-	4,068,806.40	1.41
117,000 ENN ENERGY HOLDINGS LTD	971,037.42	0.34	344,000 BANK OF COMMUNICATIONS	271,960.59	0.09
895,000 GEELY AUTOMOBILE	1,055,921.80	0.37	1,283,000 BANK OF COMMUNICATIONS -H-	776,500.51	0.27
274,190 GRAB HOLDINGS LIMITED	970,632.60	0.34	274,000 BEIJING CAP. INTERNATIONAL AIRPORT -H-	126,997.14	0.04
89,000 HAITIAN INTERNATIONAL	188,640.46	0.07	4,204 BEIJING KINGSOFT OFFICE SOFTWARE INC	213,957.48	0.07
91,000 HENGAN INTL GROUP	289,900.32	0.10	27,152 BEIJING SHIJI SHS -A-	42,670.95	0.01
344,550 JD.COM INC - CL A	5,063,657.54	1.76	4,700 BJ EASPRING MATERIAL TECHNOLOGY CO LTD	27,158.45	0.01
162,800 JD HEALTH INTERNATIONAL INC	843,950.90	0.29	312,900 BOE TECHNOLOGY -A-	165,774.57	0.06
141,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	191,916.83	0.07	16,200 BYD COMPANY LTD -A-	526,306.00	0.18
31,284 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	474,578.28	0.16	153,000 BYD COMPANY LTD -H-	4,727,630.71	1.64
93,000 KINGBOARD HOLDINGS LTD	208,755.81	0.07	115,000 BYD ELECTRONIC -RC-	524,206.99	0.18
406,000 KINGDEE INTL SOFTWARE GROUP CO	499,735.06	0.17	12,400 BY-HEALTH CO -A-	32,320.03	0.01
340,800 KUAISHOU TECHNOLOGY	2,734,901.04	0.95	40,000 CECEP SOLAR ENERGY CO LTD	31,788.03	0.01
165,000 LI AUTO INC	2,913,686.84	1.01	59,280 CECEP WIND-POWER CORP	26,606.09	0.01
279,982 LONGFOR GRP-REGISTERED SHS	503,349.35	0.17	9,000 CETC CYBERSPACE SECURITY TECHNOLOGY CO.,	29,375.10	0.01
13,855 MINISO GROUP HOLDING LTD-ADR	358,844.50	0.12	98,000 CFD AAC TECHNOLOGIES HOLDINGS INC	167,674.73	0.06
283,300 NETEASE INC	5,769,577.49	2.00	260,000 CFD AIR CHINA	175,616.68	0.06
201,699 NIO INC - SHS -A- ADR	1,823,358.96	0.63	440,000 CFD CHINA COSCO HOLDINGS -H-	451,133.39	0.16
87,100 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	203,297.06	0.07	9,100 CFD CHINA NATIONAL SOFT	47,325.05	0.02
64,800 POP MART INTERNATIONAL GROUP LIMITED	191,541.44	0.07	53,900 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	196,268.71	0.07
103,800 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	724,972.33	0.25	16,100 CFD SHANGHAI FOSUN PHARMACEUTICAL	63,199.98	0.02
357,700 TENCENT HOLDINGS	13,984,948.62	4.85	19,732 CFD SHANGHAI PUTAILAI NEW ENERGY TECH	79,325.99	0.03
292,000 TINGY HOLDING CORP	407,884.24	0.14	16,800 CFD TITAN WIND ENERGY CO LTD A	29,768.75	0.01
176,800 TONGCHENG TRAVEL HOLDINGS LIMITED	388,282.18	0.13	53,700 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	50,488.20	0.02
			16,400 CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	69,779.94	0.02
			19,100 CHINA BAOAN GROUP	27,316.57	0.01
			334,000 CHINA COMMUNICATION SERVICICES CORP -H-	140,306.93	0.05
			153,800 CHINA EASTERN AIR -A-	92,882.54	0.03
			37,343 CHINA FIBERGLASS CO LTD-SHS.A	69,193.93	0.02
			17,100 CHINA INTERNATIONAL CAPITAL CORP LTD	87,920.25	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
223,200	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	409,246.88	0.14	551,300	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	354,126.88	0.12
17,400	CHINA INTL TRAVEL SERVICE -A-	253,079.65	0.09	172,000	JIANGSU EXPRESSWAY CO LTD -H-	155,268.95	0.05
180,763	CHINA MERCHANTS BANK CO LTD -A-	818,000.44	0.28	1,611	JIANGSU GOODWE POWER SUPPL-A	29,229.35	0.01
572,500	CHINA MERCHANTS BANK CO LTD -H-	2,390,341.72	0.83	57,184	JIANGSU HENGRUI PHARMACEUTICALS CO	352,722.08	0.12
261,600	CHINA PETROLEUM AND CHEMICAL -A-	217,947.29	0.08	12,000	JOIN IN HOLDING CO LTD -A-	71,893.65	0.02
3,652,000	CHINA PETROLEUM AND CHEMICAL -H-	1,995,773.66	0.69	26,075	JOINTOWN PHARMACEUTICAL GROUP CO LTD	38,759.47	0.01
67,338	CHINA RAILWAY SIGNAL	48,799.93	0.02	28,900	JS ZHONG TIAN TECH -A-	58,904.62	0.02
29,000	CHINA SHIPPING DEVELOPMENT -A-	53,814.55	0.02	13,600	JUNEYAO AIRLINES CO LTD	26,693.16	0.01
202,000	CHINA SHIPPING DEVELOPMENT CO -H-	220,781.09	0.08	20,100	KUANG-CHI TECHNOLOGIES CO	39,837.15	0.01
85,800	CHINA SOUTHERN AIR -A-	72,071.53	0.03	1,052,000	LENOVO GROUP LTD -RC-	1,083,991.87	0.38
266,000	CHINA SOUTHERN AIRLINES -H-	129,402.71	0.04	51,400	LINGYI ITECH	40,353.78	0.01
249,200	CHINA THREE GORGES RENEWABLES (GROUP) CO	163,493.69	0.06	5,800	LIVZON PHARMACEUTICAL -A-	29,406.95	0.01
12,700	CHINA TOURISM -H	168,482.97	0.06	128,200	MICROPORT SCIENTIFIC	193,810.13	0.07
80,800	CHINA VANKE -A-	145,058.82	0.05	21,600	MING YANG SMART PREFERENTIAL SHARE	46,782.76	0.02
323,000	CHINA VANKE -H-	356,330.51	0.12	25,200	NAVINFO -A-	35,037.66	0.01
188,820	CHINA ZHESHANG BANK CO LTD	66,345.73	0.02	260,000	NONGFU SPRING - REGISTERED SHS -H- UNI	1,493,903.73	0.52
567,000	CMOC GROUP LIMITED	364,156.27	0.13	38,000	OFFSHORE OIL ENGINEERING CO LTD -A-	33,797.43	0.01
165,000	CMOC GROUP LTD-A	133,843.25	0.05	18,100	PERFECT WORLD PICTURES CO LTD	32,792.73	0.01
6,000	CNGR ADVANCED MATERIAL COLTD	41,711.49	0.01	5,200	PIENTZHUANG -A-	196,423.12	0.07
38,860	CONTEMPORARY AMPEREX TECHNO. CO LTD A	1,082,899.27	0.38	254,800	POSTAL SAVINGS BANK OF CHINA	173,812.44	0.06
121,200	COSCO SHIPPING - REGISTERED -A-	163,191.18	0.06	1,170,000	PSBC H UNITARY 144A/REGS	591,585.88	0.21
57,500	EAST BUY HOLDING LIMITED	271,280.79	0.09	1,641	PYLON TECHNOLOGIES - REG SHS -A-	29,438.06	0.01
5,300	ECOVACS ROBOTICS CO LTD	35,281.14	0.01	7,738	QI AN XIN TECHNOLOGY -SH	54,654.20	0.02
23,900	ENN NATURAL GAS CO LTD	57,144.06	0.02	4,400	RIYUE HEAVY INDUSTRY CO LTD	9,590.21	0.00
14,900	FLAT GLASS GROUP CO LTD-A	57,916.80	0.02	4,179	RT TECH --- REGISTERED SHS -A-	27,359.98	0.01
64,000	FLAT GLASS GROUP -H- REGS	143,823.35	0.05	4,300	SANGFOR TECHNOLOGIES INC	55,070.84	0.02
82,600	FOXCONN IND INT --- REGISTERED SHS -A-	223,342.47	0.08	124,200	SD NANSHAN ALUM -A-	53,527.42	0.02
58,240	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	239,077.71	0.08	44,141	SF HOLDING CO LTD	247,188.00	0.09
15,820	GANFENG LITHIUM GROUP CO., LTD.	96,842.59	0.03	362,800	SHANDONG WEIGAO GRP -H-	318,707.63	0.11
149,800	GDS HOLDINGS LTD-CL A	206,572.41	0.07	71,500	SHANGAI FOSUN PHARMACEUTICAL H	167,981.17	0.06
3,700	GINLONG TECHNOLOGIES CO LT-A	39,870.51	0.01	8,900	SHANGHAI M G STATIONARY INC A	44,586.97	0.02
33,100	GOERTEK INC. -A-	71,690.24	0.02	21,400	SHANGHAI PHARMACEUTICAL LTD -A-	53,105.22	0.02
34,300	GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	43,453.11	0.02	106,800	SHANGHAI PHARMACEUTICAL LTD -H-	166,639.98	0.06
4,800	GZ KINGMED DIA - REGISTERED SHS	41,083.97	0.01	244,000	SHANGHAI PUDONG DEVELOPMENT BANK -A-	237,778.85	0.08
53,800	HAIER SMART-A RG REGISTERED SHS -A-	174,268.67	0.06	21,600	SHENGLI TECHNOLOGY -A-	45,537.59	0.02
357,000	HAIER SMART HOME CO LTD - REG SHS -H-	1,123,626.28	0.39	7,900	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	47,514.32	0.02
84,600	HAITONG SEC SHS -A-	115,536.31	0.04	57,900	SHENZHEN GREEN ECO MANU A173	48,397.27	0.02
383,200	HAITONG SECURITIES CO LTD -H-	229,964.13	0.08	3,700	SHENZHEN S.C NEW ENERGY TECHNOLOGY	38,570.44	0.01
16,680	HANGZHOU FIRST PV MAT CO LTD -A-	65,385.18	0.02	7,200	SHENZHEN SUNLORD ELECTRONIC -A-	28,421.46	0.01
8,900	HANGZHOU ROBAM APP -A-	32,921.06	0.01	17,500	SHUANGLIANG ECO ENERGY SYSTEM -A-	25,388.56	0.01
3,500	HANGZHOU TIGERMED CONSULTING CO LTD	31,993.91	0.01	14,600	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	110,074.70	0.04
176,000	HANSON PHARMACEUTICAL GRP CO LTD	239,555.76	0.08	17,800	SINOMA SCIENCE&TECHNOLOGY	50,230.58	0.02
11,800	HEBEI YANGYUAN A	39,582.96	0.01	89,700	SINOPEC SHANGHAI PETROLEUM -A-	38,166.22	0.01
27,800	HENAN SHUANGHUI INVEST AND DEV CO -A-	100,695.31	0.03	199,600	SINOPHARM GROUP CO LTD	578,526.35	0.20
15,200	HENGDIAN GROUP-A	34,089.50	0.01	5,600	SKSHU PAINT SHS -A-	52,673.70	0.02
779	HOYMILES POWER ELECTRONICS INC	29,317.70	0.01	13,400	SUNGROW POWER SUPPLY CO LTD	164,627.13	0.06
180,800	HUATAI SECURITIES CO LTD	230,852.82	0.08	17,400	SUNWODA ELECTRONIC CO LTD	40,360.91	0.01
64,500	HUATAI SECURITIES CO LTD -A-	139,964.09	0.05	7,629	SUPCON TECHNOLOGY CO., LTD.	50,051.90	0.02
17,048	HUNDSUN TECH-A	75,929.96	0.03	12,750	SZ INNOVANCE TECHNOLOGY -A-	116,356.75	0.04
14,100	IEIT SYSTEMS CO., LTD.	72,785.94	0.03	175,500	TCL TECH GRP - REGISTERED SHS -A-	98,279.36	0.03
9,530,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	4,587,446.36	1.59	34,500	TCL ZHONGHUAN RENEWABLE ENERGY-A-	110,710.46	0.04
				5,300	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	55,700.56	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
36,310	UFIDA SOFTWARE CO -A-	82,828.98	0.03		
23,760	UNISPLENDOR CORP -A-	76,865.43	0.03		
17,200	USI (SH) -A-	34,443.62	0.01		
65,300	WEICHAI POWER CO LTD	112,302.47	0.04		
280,000	WEICHAI POWER CO LTD -H-	381,111.44	0.13		
25,200	WESTERN MINING-A	44,445.59	0.02		
58,100	WUJIANG SILK -A-	92,104.99	0.03		
17,740	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	54,809.29	0.02		
53,040	WUXI APTEC CO LTD.	634,909.08	0.22		
23,220	WUXI APP TEC CO LTD A	274,658.95	0.10		
9,700	YANTAI JEREH OILFIELD SERVICES GROUP CO	42,457.20	0.01		
10,000	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	47,187.93	0.02		
8,200	YN CHUANGXIN -A-	67,416.43	0.02		
15,140	YUNNAN BAIYAO GROUP -A-	110,758.77	0.04		
3,997	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	51,190.27	0.02		
45,800	YUNNAN CHIHONG -A-	33,254.18	0.01		
20,597	YUYUAN TOURIST -A-	21,033.04	0.01		
14,800	ZANGGE MINING - REG SHS -A-	46,355.62	0.02		
18,300	ZHEJIANG CHINT ELECTRICS CO LTD	58,498.62	0.02		
170,000	ZHEJIANG EXPRESSWAY -H-	126,764.75	0.04		
16,000	ZHEJIANG WEIXING NEW BUILDING MATERIALS	40,078.17	0.01		
15,780	Z HUAYOU COBALT -A-	81,241.72	0.03		
	<b>Hong Kong</b>	<b>30,944,718.76</b>	<b>10.74</b>		
1,683,800	AIA GROUP LTD	13,727,395.79	4.76		
540,500	BOC HONG KONG (HOLDINGS) LTD	1,480,334.10	0.51		
111,700	CFD HANG SENG BANK LTD	1,389,862.27	0.48		
48,000	CFD VINDA INTERNATIONAL HOLDINGS LTD	115,344.69	0.04		
540,000	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	186,163.39	0.06		
555,000	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	1,150,842.14	0.40		
358,000	CHINA RESOURCES CEMENT	91,878.91	0.03		
470,000	CHINA RESOURCES LAND LTD -RC-	1,872,359.34	0.65		
223,500	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	148,394.44	0.05		
1,301,120	CSPC PHARMACEUTICAL	953,599.45	0.33		
192,000	FAR EAST HORIZON LTD	138,266.54	0.05		
340,500	FOSUN INTERNATIONAL	215,208.32	0.07		
556,000	HKT LTD - STAPLED SECURITY	580,717.41	0.20		
175,904	HONG KONG EXCHANGES AND CLEARING LTD	6,571,837.04	2.28		
229,635	MTR CORP LTD	908,942.74	0.32		
539,817	SINO LAND	608,616.90	0.21		
64,500	SWIRE PACIFIC LTD SIE A	435,252.68	0.15		
177,200	SWIRE PROPERTIES LTD	369,702.61	0.13		
	<b>Indonesia</b>	<b>5,774,456.43</b>	<b>2.00</b>		
8,121,400	BANK CENTRAL ASIA DEP	4,637,423.35	1.61		
3,727,100	KALBE FARMA	423,232.78	0.15		
2,071,900	PT MERDEKA COPPER GOLD TBK	386,093.43	0.13		
1,354,200	PT UNILEVER INDONESIA TBK	327,706.87	0.11		
	<b>Luxembourg</b>	<b>236,983.57</b>	<b>0.08</b>		
63,292	CFD LONGI GREEN ENE - SHS -A-	236,983.57	0.08		
	<b>Macau</b>	<b>7,945,675.54</b>	<b>2.76</b>		
14,079,000	CHINA CONSTRUCTION BANK CORPORATION -H-	7,945,675.54	2.76		
	<b>Malaysia</b>	<b>9,740,310.32</b>	<b>3.38</b>		
232,700	AMMB HOLDING BHD	183,374.54	0.06		
410,700	AXIATA GROUP	217,803.56	0.08		
515,600	CELCOMDIGI BHD	479,882.89	0.17		
938,800	CIMB GROUP HOLDINGS BHD	1,085,709.99	0.38		
320,500	IHH HEALTHCARE BHD	399,323.46	0.14		
70,300	KUALA LUMPUR KEPONG MY	320,412.92	0.11		
795,742	MALAYAN BANKING BHD	1,489,711.19	0.52		
113,257	MALAYSIA AIRPORTS HOLDINGS	171,986.95	0.06		
334,000	MAXIS BHD	287,388.08	0.10		
189,700	MISC	286,049.71	0.10		
433,300	MR D.I.Y. GRP - REGISTERED SHS	139,349.87	0.05		
10,300	NESTLE (M) BHD	277,503.63	0.10		
96,800	PERLIS PLANTATIONS BHD	319,144.41	0.11		
419,500	PETRONAS CHEMICALS	642,394.45	0.22		
40,900	PETRONAS DAGANGAN	194,950.48	0.07		
117,500	PETRONAS GAS BHD	421,425.56	0.15		
553,900	PRESS MTL ALUMI - REGISTERED	555,639.61	0.19		
2,135,800	PUBLIC BANK BHD	1,846,832.63	0.64		
207,830	RHB BANK BERHAD	240,352.69	0.08		
384,700	SIME DARBY BHD	181,073.70	0.06		
	<b>Philippines</b>	<b>2,023,001.81</b>	<b>0.70</b>		
37,430	AYALA CORP	412,831.16	0.14		
395,352	JG SUMMIT HOLDINGS INC	266,242.25	0.09		
36,395	SM INVESTMENTS CORP	542,618.83	0.19		
1,496,200	SM PRIME HOLDINGS INC	801,309.57	0.28		
	<b>Singapore</b>	<b>9,059,325.34</b>	<b>3.14</b>		
29,500	BOC AVIATION SHS UNITARY 144A/REGS	205,849.08	0.07		
773,094	CAPITALAND INTEGRATED COMMERCIAL TRUST	1,047,851.05	0.36		
381,030	CAPITALAND INV --- REGISTERED SHS	865,399.00	0.30		
71,700	CITY DEVELOPMENT	347,229.12	0.12		
212,100	KEPPEL CORPORATION LTD	1,056,683.93	0.37		
494,604	OVERSEA-CHINESE BANKING CORPORATION LTD	4,641,969.43	1.61		
125,200	SINGAPORE EXCHANGE LTD	894,343.73	0.31		
	<b>South Korea</b>	<b>30,296,318.25</b>	<b>10.52</b>		
4,135	AMOREPACIFIC CORP	373,847.63	0.13		
1,144	BGF RETAIL - REGISTERED	119,537.57	0.04		
15,454	CELLTRION HEALTHCARE CO LTD	721,507.33	0.25		
4,422	CFD HOTEL SHILLA CO LTD	277,562.91	0.10		
1,222	CJ CHEILJEDANG	278,015.41	0.10		
8,183	COWAY CO LTD	250,450.49	0.09		
8,261	DOOSAN BOBCAT	312,220.98	0.11		
43,411	HANA FINANCIAL GROUP INC	1,365,641.72	0.47		
10,730	HANKOOK TIRE & TECHNOLOGY CO. LTD.	314,886.61	0.11		
945	HANMI PHARM	209,393.06	0.07		
25,350	HANON SYSTEMS	176,965.32	0.06		
15,671	HANWHA SOLUTIONS CORPORATIO	345,495.96	0.12		
11,764	HYUNDAI ENGINEERING CONSTRUCTION	316,025.64	0.11		
2,823	HYUNDAI GLOVIS CO LTD	385,772.34	0.13		
35,584	HYUNDAI MERCHANT MARINE	428,780.08	0.15		

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,615	HYUNDAI MIPO DOCK	222,354.38	0.08	12,320	MOMO.COM INC	191,590.47	0.07
45,444	KAKAO	1,480,112.48	0.51	701,000	NAN YA PLASTICS CORP	1,446,277.84	0.50
55,784	KB FINANCIAL GROUP INC	2,286,093.95	0.79	25,000	NIEN MADE ENTERPRISE CO LTD	240,082.88	0.08
2,635	KOREA KUMHO PETROCHEMICAL	261,859.71	0.09	34,000	PHARMAESSENTIA CORP	353,897.65	0.12
27,628	KOREAN AIR	445,315.69	0.15	311,000	POU CHEN CORP	276,022.51	0.10
1,190	KOREA ZINC CO LTD	446,227.95	0.15	82,000	PRESIDENT CHAIN STORE CORP	666,810.83	0.23
7,264	LG CHEM	2,672,725.64	0.93	1,536,387	SINOPAC HOLDINGS	828,150.67	0.29
13,985	LG CORP	868,491.92	0.30	1,640,155	TAISHIN FINANCIAL HOLDINGS	909,488.91	0.32
34,553	LG DISPLAY	335,697.22	0.12	951,897	TAIWAN CEMENT CORP	980,485.31	0.34
15,609	LG ELECTRONICS INC	1,167,146.95	0.41	293,000	TAIWAN HIGH SPEED RAIL CORP	271,846.62	0.09
1,358	LG H&H	449,345.63	0.16	10,000	VOLTRONIC POWER TECHNOLOGY CORP	491,008.21	0.17
2,944	LOTTE CHEMICAL CORPORATION	299,112.49	0.10	106,450	WAN HAI LINES	159,276.71	0.06
19,224	NAVER	2,870,635.82	1.00	263,000	YANG MING MARINE TRANSPORT CORP	370,296.09	0.13
2,144	NCSOFT	353,520.08	0.12		<b>Thailand</b>	<b>12,483,226.73</b>	<b>4.33</b>
4,575	POSCO CHEMTECH CO LTD	1,218,847.26	0.42	174,400	ADVANCED INFO SERVICE -F-	1,092,021.57	0.38
23,353	SAMSUNG ENGINEERING	523,512.85	0.18	627,300	AIRPORT OF THAILAND PUB CO -F-	1,201,626.20	0.42
8,057	SAMSUNG SDI CO LTD	3,057,050.52	1.06	1,239,500	ASSET WORLD CORP PUBLIC COMPANY LT	132,758.10	0.05
9,285	SAMSUNG SECURITIES CO LTD	252,870.72	0.09	1,615,900	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	1,187,102.33	0.41
64,638	SHINHAN FINANCIAL GROUP	1,705,285.89	0.59	139,400	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	117,722.04	0.04
4,423	SK BIOPHARMACEUTICALS CO LTD	282,542.31	0.10	115,900	B GRIMM POWER CO FOREIGN	91,510.55	0.03
3,734	SK BIOSCIENCE CO	187,336.44	0.07	1,099,600	BTS GROUP	226,488.36	0.08
2,829	SKC CO LTD	159,123.39	0.06	87,000	BUMRUNGRAD HOSPITAL (F)	640,330.13	0.22
3,886	SK IE TECH --- REGISTERED SHS	213,105.08	0.07	287,800	CENTRAL PATTANA (FOREIGN REGISTERED)	499,920.80	0.17
8,740	SK INNOVATION	963,770.56	0.33	260,300	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	277,010.20	0.10
14,548	SK SQUARE CO., LTD.	457,657.18	0.16	854,200	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	1,419,269.38	0.49
89,260	WOORI FINANCIAL GROUP	810,973.46	0.28	453,000	DELTA ELECTRONICS (THAILAND) PUBLIC CO	1,029,475.69	0.36
7,646	YUHAN CORP	429,499.63	0.15	110,300	ENERGY ABSOLUTE NVDR	154,488.29	0.05
	<b>Taiwan</b>	<b>50,955,681.38</b>	<b>17.69</b>	126,700	ENERGY ABSOLUTE PUBLIC COMPANY	177,458.45	0.06
424,000	ACER INC	476,795.30	0.17	849,600	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	291,658.35	0.10
104,000	ASUSTEK COMPUTER	1,182,384.94	0.41	251,100	INDORAMA VENTURES - FOREIGN REG	179,295.73	0.06
1,394,286	CATHAY FINANCIAL	1,924,239.21	0.67	138,200	INTOUCH HOLDINGS -F-	279,911.00	0.10
862,000	CFD TAIWAN SEMICONDUCTOR CO	13,965,884.30	4.85	86,500	KASIKORNBANK -F-	299,320.56	0.10
276,000	CHENG SHIN RUBBER INDUSTRY CO LTD	363,377.05	0.13	483,434	MINOR INTERNATIONAL FOREIGN REGISTERED	414,893.95	0.14
435,000	CHINA AIRLINES	285,683.13	0.10	97,600	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	96,494.42	0.03
1,738,000	CHINA STEEL CORP	1,359,473.17	0.47	204,500	PTT EXPLORATION AND PRODUCTION PUBLIC CO	960,371.61	0.33
2,574,000	CHINATRUST FINANCIAL HLDGS	1,953,593.10	0.68	339,400	PTT GLOBAL CHEM SHS FOREIGN REGISTER	321,573.92	0.11
558,000	CHUNGHWA TELECOM	2,005,172.19	0.70	445,500	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	228,791.14	0.08
285,000	DELTA ELECTRONIC INCS	2,864,963.19	0.99	200,500	SCG PACKAGING REGISTERED SHS FOREIGN	210,618.11	0.07
2,056,370	E.SUN FINANCIAL HOLDING	1,544,800.81	0.54	115,300	SIAM CEMENT FOREIGN REGISTERED	953,115.85	0.33
26,000	ECLAT TEXTILE CO LTD	392,248.95	0.14		<b>United States of America</b>	<b>3,409,005.32</b>	<b>1.18</b>
375,000	EVA AIRWAYS CORP	345,603.17	0.12	61,181	YUM CHINA HOLDINGS INC WI	3,409,005.32	1.18
150,800	EVERGREEN MARINE CORP	541,899.58	0.19		<b>Other transferable securities</b>	<b>2,432,996.13</b>	<b>0.84</b>
415,000	FAR EASTERN TEXTILE	369,611.46	0.13		<b>Shares</b>	<b>2,432,996.13</b>	<b>0.84</b>
229,000	FAR EASTONE TELECOMMUNICATION CO LTD	515,738.29	0.18		<b>South Korea</b>	<b>2,432,996.13</b>	<b>0.84</b>
72,056	FENG TAY ENTERPRISE	408,489.34	0.14	6,890	LG ENERGY SOLUTION - REG SHS	2,432,996.13	0.84
1,591,069	FIRST FINANCIAL HOLDING COMPANY	1,308,618.41	0.45		<b>Total securities portfolio</b>	<b>287,343,074.66</b>	<b>99.73</b>
1,144,770	FUBON FINANCIAL HOLDING COMPANY	2,152,615.27	0.75				
44,920	HOTAI MOTOR	911,466.13	0.32				
1,295,326	HUA NAN FINANCIAL HOLDING CO LTD	822,607.05	0.29				
293,000	LITE-ON TECHNOLOGY CORP	1,102,816.83	0.38				
222,000	MEDIA TEK INCORPORATION	5,054,751.37	1.75				
1,641,952	MEGA FINANCIAL HOLDING COMPANY	1,917,614.44	0.67				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>193,502,940.96</b>	<b>99.65</b>			
<b>Shares</b>	<b>193,502,940.96</b>	<b>99.65</b>			
<b>Bermuda</b>	<b>3,063,092.53</b>	<b>1.58</b>			
1,298,000 ALIBABA HEALTH INFORMATION	808,781.60	0.42	1,157,000 WANT WANT CHINA	754,902.75	0.39
992,000 BEIJING ENTERPRISES WATER	216,593.06	0.11	920,000 WUXI BIOLOGICS	5,362,475.95	2.76
224,000 CHINA RESOURCES	656,398.31	0.34	1,188,000 XINYI SOLAR HOLDINGS LTD	888,895.70	0.46
1,348,000 CN RUYI RG REGISTERED SHS	349,399.82	0.18	248,600 XPENG INC REGISTERED SHS	2,220,371.23	1.14
944,000 KUNLUN ENERGY	813,602.95	0.42	292,000 YADEA GROUP HOLDINGS LTD	542,105.74	0.28
354,000 SHENZHEN INTL HOLDINGS LTD	218,316.79	0.11	120,000 YIHAI INTL UNITARY 144A/REGS	206,848.21	0.11
			103,288 ZTO EXPRESS CAYMAN ADR	2,496,470.96	1.29
<b>Cayman Islands</b>	<b>91,132,216.14</b>	<b>46.93</b>	<b>China</b>	<b>74,450,209.28</b>	<b>38.34</b>
440,000 3SBIO UNITARY 144A/REG S	367,985.52	0.19	112,000 360 SECURITY TECHNOLOGY INC	151,111.18	0.08
868,800 ALIBABA GROUP	9,495,773.03	4.89	34,100 37 INTERACTIVE	101,563.85	0.05
542,600 BAIDU - PREFERENTIAL SHARE -A	9,242,136.27	4.76	1,231,600 AGRICULTURAL BANK OF CHINA -A-	608,551.35	0.31
916,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	394,150.54	0.20	7,007,000 AGRICULTURAL BANK OF CHINA -H-	2,612,472.44	1.35
757,000 CFD CHINA MENGNIU DAIRY	2,537,242.26	1.31	167,500 AIR CHINA -A-	185,759.58	0.10
346,000 CHINA CONCH VENTURE HOLDINGS LTD	295,113.66	0.15	12,900 ANGEL YEAST CO LTD -A-	59,491.38	0.03
878,000 CHINA FEIHE LIMITED	517,932.59	0.27	300,500 ANHUI CONCH CEMENT CO -H-	799,995.02	0.41
95,600 CHINA LITERATURE LIMITED	349,719.03	0.18	58,700 ANHUI CONCH CEMENT CO LTD -A-	209,718.78	0.11
326,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	493,672.62	0.25	4,000 ANJOY FOODS GROUP CO LTD-REG SHS-A-	68,077.99	0.04
644,000 CHINASOFT INTERNATIONAL LTD	458,835.29	0.24	507,100 BANK OF CHINA LTD -A-	262,397.69	0.14
487,200 CHOW TAI FOO JEWELLERY GROUP LTD	734,050.66	0.38	19,112,000 BANK OF CHINA LTD -H-	6,686,416.85	3.44
19,286 CN RES MICROELE	143,180.60	0.07	567,800 BANK OF COMMUNICATIONS	448,893.09	0.23
524,300 COUNTRY GARDEN	540,913.68	0.28	2,100,000 BANK OF COMMUNICATIONS -H-	1,270,967.32	0.65
190,500 ENN ENERGY HOLDINGS LTD	1,581,048.11	0.81	464,000 BEIJING CAP. INTERNATIONAL AIRPORT -H-	215,060.85	0.11
1,448,000 GEELY AUTOMOBILE	1,708,351.69	0.88	6,615 BEIJING KINGSOFT OFFICE SOFTWARE INC	336,662.41	0.17
153,000 HAITIAN INTERNATIONAL	324,292.02	0.17	38,018 BEIJING SHIJI SHS -A-	59,747.51	0.03
152,000 HENGAN INTL GROUP	484,229.10	0.25	8,500 BJ EASPRING MATERIAL TECHNOLOGY CO LTD	49,116.35	0.03
564,700 JD.COM INC - CL A	8,299,078.26	4.27	538,900 BOE TECHNOLOGY -A-	285,509.48	0.15
265,900 JD HEALTH INTERNATIONAL INC	1,378,418.58	0.71	26,100 BYD COMPANY LTD -A-	847,937.44	0.44
229,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	311,694.71	0.16	251,000 BYD COMPANY LTD -H-	7,755,786.33	3.99
52,760 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	800,369.20	0.41	192,500 BYD ELECTRONIC -RC-	877,476.91	0.45
160,500 KINGBOARD HOLDINGS LTD	360,272.12	0.19	23,000 BY-HEALTH CO -A-	59,948.43	0.03
667,000 KINGDEE INTL SOFTWARE GROUP CO	820,993.31	0.42	57,700 CECEP SOLAR ENERGY CO LTD	45,854.23	0.02
558,300 KUAISHOU TECHNOLOGY	4,480,326.44	2.31	95,540 CECEP WIND-POWER CORP	42,880.32	0.02
270,300 LI AUTO INC	4,773,148.81	2.46	12,500 CETC CYBERSPACE SECURITY TECHNOLOGY CO.,	40,798.76	0.02
458,484 LONGFOR GRP-REGISTERED SHS	824,258.79	0.42	173,000 CFD AAC TECHNOLOGIES HOLDINGS INC	295,997.23	0.15
22,801 MINISO GROUP HOLDING LTD-ADR	590,545.90	0.30	450,000 CFD AIR CHINA	303,951.95	0.16
465,500 NETEASE INC	9,480,191.74	4.88	719,500 CFD CHINA COSCO HOLDINGS -H-	737,705.62	0.38
334,223 NIO INC - SHS -A- ADR	3,021,375.92	1.56	15,900 CFD CHINA NATIONAL SOFT	82,688.82	0.04
130,500 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	304,595.48	0.16	92,900 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	338,281.32	0.17
114,000 POP MART INTERNATIONAL GROUP LIMITED	336,971.05	0.17	33,100 CFD SHANGHAI FOSUN PHARMACEUTICAL	129,932.88	0.07
171,100 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	1,195,017.00	0.62	29,540 CFD SHANGHAI PUTAILAI NEW ENERGY TECH	118,755.82	0.06
234,100 TENCENT HOLDINGS	9,152,576.10	4.71	29,300 CFD TITAN WIND ENERGY CO LTD A	51,918.11	0.03
482,000 TINGY HOLDING CORP	673,288.36	0.35	102,400 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	96,275.45	0.05
298,400 TONGCHENG TRAVEL HOLDINGS LIMITED	655,335.98	0.34	30,500 CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	129,773.67	0.07
320,000 UNI-PRESIDENT CHINA	224,723.98	0.12	37,300 CHINA BAOAN GROUP	53,345.97	0.03
81,720 VIPSHOP HOLDINGS ADR 1/5 REPR	1,308,337.20	0.67	554,000 CHINA COMMUNICATION SERVICES CORP -H-	232,724.66	0.12
			246,400 CHINA EASTERN AIR -A-	148,805.31	0.08
			59,600 CHINA FIBERGLASS CO LTD-SHS.A	110,434.58	0.06
			28,900 CHINA INTERNATIONAL CAPITAL CORP LTD	148,590.37	0.08
			367,200 CHINA INTL CAPITAL -H- UNITARY 144A/REGS	673,277.13	0.35
			27,900 CHINA INTL TRAVEL SERVICE -A-	405,800.13	0.21
			296,981 CHINA MERCHANTS BANK CO LTD -A-	1,343,917.66	0.69

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
936,500	CHINA MERCHANTS BANK CO LTD -H-	3,910,139.78	2.01	92,600	JIANGSU HENGRUI PHARMACEUTICALS CO	571,174.89	0.29
462,400	CHINA PETROLEUM AND CHEMICAL -A-	385,240.17	0.20	17,400	JOIN IN HOLDING CO LTD -A-	104,245.79	0.05
5,946,000	CHINA PETROLEUM AND CHEMICAL -H-	3,249,416.81	1.67	35,873	JOINTOWN PHARMACEUTICAL GROUP CO LTD	53,323.81	0.03
102,165	CHINA RAILWAY SIGNAL	74,039.10	0.04	49,900	JS ZHONG TIAN TECH -A-	101,707.28	0.05
50,400	CHINA SHIPPING DEVELOPMENT -A-	93,525.98	0.05	28,300	JUNEYAO AIRLINES CO LTD	55,545.33	0.03
320,000	CHINA SHIPPING DEVELOPMENT CO -H-	349,752.23	0.18	35,100	KUANG-CHI TECHNOLOGIES CO	69,566.37	0.04
160,400	CHINA SOUTHERN AIR -A-	134,735.13	0.07	1,746,000	LENOVO GROUP LTD -RC-	1,799,096.77	0.93
462,000	CHINA SOUTHERN AIRLINES -H-	224,752.07	0.12	96,600	LINGYI ITECH	75,839.98	0.04
421,400	CHINA THREE GORGES RENEWABLES (GROUP) CO	276,469.66	0.14	9,300	LIVZON PHARMACEUTICAL -A-	47,152.52	0.02
20,100	CHINA TOURISM -H	266,654.15	0.14	198,000	MICROPORT SCIENTIFIC	299,332.34	0.15
140,000	CHINA VANKE -A-	251,339.55	0.13	31,800	MING YANG SMART PREFERENTIAL SHARE	68,874.61	0.04
532,000	CHINA VANKE -H-	586,897.32	0.30	41,100	NAVINFO -A-	57,144.75	0.03
322,080	CHINA ZHESHANG BANK CO LTD	113,169.34	0.06	422,800	NONGFU SPRING - REGISTERED SHS -H- UNI	2,429,317.29	1.25
915,000	CMOC GROUP LIMITED	587,659.59	0.30	63,700	OFFSHORE OIL ENGINEERING CO LTD -A-	56,655.16	0.03
263,900	CMOC GROUP LTD-A	214,068.08	0.11	28,600	PERFECT WORLD PICTURES CO LTD	51,816.13	0.03
8,300	CNGR ADVANCED MATERIAL COLTD	57,700.90	0.03	8,800	PIENTZEHUANG -A-	332,408.36	0.17
63,820	CONTEMPORARY AMPEREX TECHNO. CO LTD A	1,778,451.65	0.92	419,700	POSTAL SAVINGS BANK OF CHINA	286,299.38	0.15
187,300	COSCO SHIPPING - REGISTERED -A-	252,192.31	0.13	1,915,000	PSBC H UNITARY 144A/REGS	968,279.45	0.50
95,500	EAST BUY HOLDING LIMITED	450,562.00	0.23	2,421	PYLON TECHNOLOGIES - REG SHS -A-	43,430.56	0.02
7,900	ECOVACS ROBOTICS CO LTD	52,588.87	0.03	13,599	QI AN XIN TECHNOLOGY -SH	96,050.98	0.05
39,000	ENN NATURAL GAS CO LTD	93,247.63	0.05	17,500	RIYUE HEAVY INDUSTRY CO LTD	38,142.89	0.02
24,700	FLAT GLASS GROUP CO LTD-A	96,009.73	0.05	6,598	RT TECH --- REGISTERED SHS -A-	43,197.21	0.02
105,000	FLAT GLASS GROUP -H- REGS	235,960.18	0.12	7,900	SANGFOR TECHNOLOGIES INC	101,176.66	0.05
145,100	FOXCONN IND INT --- REGISTERED SHS -A-	392,336.48	0.20	149,300	SD NANSHAN ALUM -A-	64,344.96	0.03
98,640	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	404,921.46	0.21	71,600	SF HOLDING CO LTD	400,957.40	0.21
23,040	GANFENG LITHIUM GROUP CO., LTD.	141,040.03	0.07	602,000	SHANDONG WEIGAO GRP -H-	528,836.81	0.27
235,300	GDS HOLDINGS LTD-CL A	324,475.89	0.17	123,000	SHANGAI FOSUN PHARMACEUTICAL H	288,974.61	0.15
6,400	GINLONG TECHNOLOGIES CO LT-A	68,965.20	0.04	14,100	SHANGHAI M G STATIONARY INC A	70,637.78	0.04
45,100	GOERTEK INC. -A-	97,680.66	0.05	44,200	SHANGHAI PHARMACEUTICAL LTD -A-	109,684.62	0.06
53,900	GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	68,283.46	0.04	182,000	SHANGHAI PHARMACEUTICAL LTD -H-	283,974.50	0.15
6,500	GZ KINGMED DIA - REGISTERED SHS	55,634.54	0.03	424,600	SHANGHAI PUDONG DEVELOPMENT BANK -A-	413,774.18	0.21
91,600	HAIER SMART-A RG REGISTERED SHS -A-	296,710.23	0.15	29,000	SHENGLI TECHNOLOGY -A-	61,138.43	0.03
584,600	HAIER SMART HOME CO LTD - REG SHS -H-	1,839,977.38	0.95	9,300	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	55,934.58	0.03
143,100	HAITONG SEC SHS -A-	195,428.44	0.10	71,300	SHENZHEN GREEN ECO MANU A173	59,598.03	0.03
657,600	HAITONG SECURITIES CO LTD -H-	394,635.74	0.20	4,300	SHENZHEN S.C NEW ENERGY TECHNOLOGY	44,825.10	0.02
26,540	HANGZHOU FIRST PV MAT CO LTD -A-	104,036.13	0.05	11,600	SHENZHEN SUNLORD ELECTRONIC -A-	45,790.13	0.02
14,800	HANGZHOU ROBAM APP -A-	54,745.14	0.03	27,600	SHUANGLIANG ECO ENERGY SYSTEM -A-	40,041.39	0.02
5,500	HANGZHOU TIGERMED CONSULTING CO LTD	50,276.14	0.03	21,700	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	163,604.17	0.08
292,000	HANSOH PHARMACEUTICAL GRP CO LTD	397,444.79	0.20	21,400	SINOMA SCIENCE&TECHNOLOGY	60,389.57	0.03
17,200	HEBEI YANGYUAN A	57,697.19	0.03	108,100	SINOPEC SHANGHAI PETROLEUM -A-	45,995.19	0.02
52,700	HENAN SHUANGHUI INVEST AND DEV CO -A-	190,886.43	0.10	326,400	SINOPHARM GROUP CO LTD	946,047.09	0.49
24,000	HENGDIAN GROUP-A-	53,825.53	0.03	7,840	SKSHU PAINT SHS -A-	73,743.18	0.04
1,230	HOYMILES POWER ELECTRONICS INC	46,291.11	0.02	21,900	SUNGROW POWER SUPPLY CO LTD	269,054.79	0.14
310,800	HUATAI SECURITIES CO LTD	396,842.12	0.20	25,100	SUNWODA ELECTRONIC CO LTD	58,221.78	0.03
105,900	HUATAI SECURITIES CO LTD -A-	229,801.51	0.12	9,871	SUPCON TECHNOLOGY CO., LTD.	64,761.08	0.03
32,450	HUNDSUN TECH-A-	144,528.82	0.07	19,200	SZ INNOVANCE TECHNOLOGY -A-	175,219.57	0.09
21,200	IEIT SYSTEMS CO., LTD.	109,437.02	0.06	293,200	TCL TECH GRP - REGISTERED SHS -A-	164,190.94	0.08
15,660,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	7,538,238.20	3.88	62,125	TCL ZHONGHUAN RENEWABLE ENERGY-A-	199,359.05	0.10
910,100	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	584,601.62	0.30	8,600	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	90,382.04	0.05
302,000	JIANGSU EXPRESSWAY CO LTD -H-	272,623.38	0.14	57,700	UFIDA SOFTWARE CO -A-	131,623.03	0.07
2,543	JIANGSU GOODWE POWER SUPPL-A	46,139.19	0.02	43,500	UNISPLENDOR CORP -A-	140,725.85	0.07
				27,200	USI (SH) -A-	54,468.98	0.03

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
105,400	WEICHAI POWER CO LTD	181,266.16	0.09
475,000	WEICHAI POWER CO LTD -H-	646,528.33	0.33
35,200	WESTERN MINING-A	62,082.73	0.03
95,200	WUJIANG SILK -A-	150,919.02	0.08
27,000	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	83,418.87	0.04
86,500	WUXI APTEC CO LTD.	1,035,438.08	0.53
36,200	WUXI APP TEC CO LTD A	428,193.54	0.22
15,200	YANTAI JEREH OILFIELD SERVICES GROUP CO	66,530.86	0.03
20,300	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	95,791.50	0.05
14,300	YN CHUANGXIN -A-	117,567.67	0.06
26,340	YUNNAN BAIYAO GROUP -A-	192,693.93	0.10
6,000	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	76,843.03	0.04
73,500	YUNNAN CHIHONG -A-	53,366.42	0.03
57,558	YUYUAN TOURIST -A-	58,776.49	0.03
22,000	ZANGGE MINING - REG SHS -A-	68,907.00	0.04
28,600	ZHEJIANG CHINT ELECTRICS CO LTD	91,424.07	0.05
288,000	ZHEJIANG EXPRESSWAY -H-	214,754.41	0.11
25,800	ZHEJIANG WEIXING NEW BUILDING MATERIALS	64,626.05	0.03
24,970	Z HUAYOU COBALT -A-	128,555.50	0.07
	<b>Hong Kong</b>	<b>8,053,251.30</b>	<b>4.15</b>
89,000	CFD VINDA INTERNATIONAL HOLDINGS LTD	213,868.28	0.11
887,000	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	305,790.60	0.16
921,500	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	1,910,812.67	0.98
578,000	CHINA RESOURCES CEMENT	148,340.81	0.08
770,000	CHINA RESOURCES LAND LTD -RC-	3,067,482.32	1.58
373,500	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	247,988.02	0.13
2,142,000	CSPC PHARMACEUTICAL	1,569,885.97	0.81
298,000	FAR EAST HORIZON LTD	214,601.19	0.11
592,500	FOSUN INTERNATIONAL	374,481.44	0.19
	<b>Luxembourg</b>	<b>412,396.04</b>	<b>0.21</b>
110,140	CFD LONGI GREEN ENE - SHS -A-	412,396.04	0.21
	<b>Macau</b>	<b>10,452,578.78</b>	<b>5.38</b>
18,521,000	CHINA CONSTRUCTION BANK CORPORATION -H-	10,452,578.78	5.38
	<b>Singapore</b>	<b>346,803.37</b>	<b>0.18</b>
49,700	BOC AVIATION SHS UNITARY 144A/REGS	346,803.37	0.18
	<b>United States of America</b>	<b>5,592,393.52</b>	<b>2.88</b>
100,366	YUM CHINA HOLDINGS INC WI	5,592,393.52	2.88
	<b>Total securities portfolio</b>	<b>193,502,940.96</b>	<b>99.65</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>347,633,277.90</b>	<b>98.42</b>	66,176 MONETA MONEY BANK	241,068.74	0.07
<b>Shares</b>	<b>347,629,684.83</b>	<b>98.42</b>	<b>Egypt</b>	<b>849,110.03</b>	<b>0.24</b>
<b>Bermuda</b>	<b>1,471,271.09</b>	<b>0.42</b>	437,292 COMMERCIAL INTL BANK	849,110.03	0.24
11,497 CREDICORP	1,471,271.09	0.42	<b>Greece</b>	<b>2,626,156.54</b>	<b>0.74</b>
<b>Brazil</b>	<b>24,811,129.98</b>	<b>7.02</b>	379,679 ALPHA SERVICES AND HOLDINGS S.A	505,898.30	0.14
107,590 ATACADAO SA	191,311.43	0.05	441,955 EUROBANK HLDGS - REGISTERED SHS	682,695.08	0.19
917,916 BANCO BRADESCO PREF.	2,622,515.07	0.74	32,636 HELLENIC TELECOMMUNICATIONS ORGANISATION	477,527.50	0.14
63,793 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	332,016.58	0.09	11,310 MOTOR OIL HELLAS CORINTH REFIN.REG SHS	286,668.63	0.08
266,730 CEMIG PREF (CIA ENERG.MINAS GERAIS)	661,336.76	0.19	18,234 MYTILINEOS SA REG SHS	673,367.03	0.19
185,934 CFD EQUATORIAL ENERGIA SA	1,190,971.44	0.34	<b>Hungary</b>	<b>2,779,414.89</b>	<b>0.79</b>
112,816 COMPANHIA SIDERURGICA NACIONAL	273,632.95	0.08	82,606 MOL HUNGARIAN OIL AND GAS PLC-A-	629,268.62	0.18
171,850 CONCESSOES RODOVIARIAS	442,569.49	0.13	42,136 OTP BANK LTD	1,527,928.48	0.43
207,265 COSAN SA INDUSTRIA	709,767.00	0.20	25,599 RICHTER GEDEON	622,217.79	0.18
43,985 ENERGISA UNITS 1 SH + 4 PFD	410,832.91	0.12	<b>India</b>	<b>85,404,498.92</b>	<b>24.18</b>
196,783 GERDAU PREF.	948,689.11	0.27	9,014 ABB SHS	444,858.85	0.13
897,978 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	843,223.24	0.24	56,964 ADANI GREEN ENERGY LTD	677,157.77	0.19
832,883 ITAUUNIBANCO PFD SHS	4,527,845.03	1.28	17,125 APOLLO HOSPITALS	1,059,521.53	0.30
128,878 KLABIN SA UNIT	613,080.07	0.17	66,277 ASIAN PAINTS LTD	2,522,902.36	0.71
153,356 LOCALIZA RENT A CAR SA	1,794,241.33	0.51	28,373 AU SMALL FINANCE BK	243,749.99	0.07
163,891 LOJAS RENNEN	438,772.01	0.12	391,711 AXIS BANK	4,890,182.89	1.38
152,971 NATURA CO HLDG - REGISTERED SHS	444,989.23	0.13	11,555 BAJAJ AUTO LTD	704,602.46	0.20
135,864 PRIO SA	1,276,881.88	0.36	13,157 BALKRISHNA INDUSTRIES LTD	405,256.22	0.11
219,237 RAIA DROGASIL SA	1,209,808.24	0.34	49,585 BERGER PAINTS INDIA LTD	339,697.61	0.10
97,380 REDE DOR SAO REGISTERED SHS	494,371.53	0.14	18,442 BRITANNIA IND --- REGISTERED SHS	1,007,621.42	0.29
220,837 RUMO SA	1,006,853.99	0.29	20,825 COLGATE-PALMOLIVE (INDIA) LTD	502,949.92	0.14
64,502 SABESP	786,494.28	0.22	105,528 DABUR INDIA LTD DEMATERIALISED	700,968.01	0.20
70,763 TELEF BRASIL	610,475.01	0.17	105,292 DLF SHS	673,153.85	0.19
144,163 TIM - REGISTERED SHS	428,871.83	0.12	23,281 EICHER MOTORS LTD	966,368.69	0.27
89,261 TOTVS	481,509.13	0.14	417,004 GAIL (INDIA) SHS DEMATERIALISED	624,693.28	0.18
285,666 WEG SA	2,070,070.44	0.59	44,812 GRASIM INDUSTRIES	1,048,188.12	0.30
<b>Cayman Islands</b>	<b>727,869.33</b>	<b>0.21</b>	42,637 HAVELLS INDIA LTD	713,147.70	0.20
24,000 AIRTAC INTL	727,869.33	0.21	163,745 HCL TECHNOLOGIES DEMATERIALISED	2,434,842.67	0.69
<b>Chile</b>	<b>3,479,473.86</b>	<b>0.99</b>	481,936 HDFC BANK - REGISTERED SHS	8,857,996.60	2.51
219,220 CENCOSUD SA	413,483.74	0.12	18,701 HERO HONDA MOTORS LTD DEMATERIALISED	688,496.95	0.19
191,417 EMPRESAS CMPC	350,565.12	0.10	141,343 HINDUSTAN UNILEVER	4,196,653.98	1.19
66,350 EMPRESAS COPEC SA	467,907.31	0.13	61,206 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	417,320.87	0.12
4,188,617 ENEL AMERICAS	478,243.62	0.14	145,007 INDIAN HOTEL DEMATERIALISED	717,864.84	0.20
149,198 FALABELLA SOCIEDAD ANONIMA.	331,647.61	0.09	60,042 INDRAPRASTHA GAS LTD	328,874.03	0.09
24,300 SOQUIMICH PREF -B-	1,437,626.46	0.41	573,739 INFOSYS TECHNOLOGIES DEMATERIALISED	9,917,647.72	2.81
<b>Colombia</b>	<b>1,156,758.04</b>	<b>0.33</b>	67,363 JUBILANT FOODWOR SHARES	432,450.44	0.12
43,363 BANCOLOMBIA SA	330,208.96	0.09	187,854 KOTAK MAHINDRA BANK	3,926,461.53	1.11
76,928 BANCOLOMBIA SA PREF	514,885.83	0.15	34,845 LUPIN LTD	491,469.20	0.14
84,516 INTERCONEXION ELECTRICA SA	311,663.25	0.09	161,166 MAHINDRA&MAHINDRA	3,016,480.62	0.85
<b>Cyprus</b>	-	<b>0.00</b>	88,013 MARICO LTD DEMATERIALISED	595,276.62	0.17
11,756 TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	-	0.00	5,742 NESTLE INDIA DEMATERAILISED	1,556,270.57	0.44
<b>Czech Republic</b>	<b>654,510.32</b>	<b>0.19</b>	25,954 PIDILITE INDUSTRIES LTD (DEMATERIALISED)	762,449.98	0.22
14,153 KOMERCNI BANKA AS	413,441.58	0.12	14,194 PL INDUSTRIES	590,211.43	0.17
			526,109 RELIANCE INDUSTRIES DEMATERAILISED	14,856,784.17	4.21
			403,540 SAMVARDHANA MOTHERSON INTERNATIONAL LTD	466,513.33	0.13

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
15,143	SIEMENS DEMATERIALISED	669,699.48	0.19	236,964	GRUPO BIMBO -SHS- -A-	1,145,651.30	0.32
10,807	SUPREME INDUSTRIES LTD	536,372.73	0.15	450,409	GRUPO FINANCIERO BANORTE -O-	3,786,817.74	1.07
158,075	TATA CONSULT.SERVICES SVS DEMATERIALISED	6,716,945.99	1.90	36,706	INDUSTRIAL PENOLES SAB DE CV	433,940.92	0.12
61,365	TITAN INDUSTRIES LTD	2,326,869.63	0.66	170,999	ORBIA ADVANCE CORPORATION SAB DE CV	356,294.81	0.10
17,276	TORRENT PHARMACEUTICALS DEMATERIALISED	401,332.35	0.11	457,186	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	278,596.90	0.08
30,848	TRENT LTD	772,730.23	0.22		<b>Netherlands</b>	<b>448,345.22</b>	<b>0.13</b>
40,418	TVS MOTOR - DEMATERIALISED	740,693.67	0.21	81,139	NEPI ROCKCASTLE N.V	448,345.22	0.13
76,629	UPL LTD	568,664.77	0.16		<b>Philippines</b>	<b>2,307,807.96</b>	<b>0.65</b>
729,866	ZOMATO --- REGISTERED SHS 144A REG S	892,103.85	0.25	42,180	AYALA CORP	465,220.90	0.13
	<b>Indonesia</b>	<b>7,046,275.24</b>	<b>1.99</b>	447,860	JG SUMMIT HOLDINGS INC	301,602.75	0.09
9,786,200	BANK CENTRAL ASIA DEP	5,588,045.46	1.58	41,580	SM INVESTMENTS CORP	619,922.82	0.18
4,659,200	KALBE FARMA	529,077.88	0.15	1,719,800	SM PRIME HOLDINGS INC	921,061.49	0.26
2,662,000	PT MERDEKA COPPER GOLD TBK	496,057.10	0.14		<b>Poland</b>	<b>3,943,632.55</b>	<b>1.12</b>
1,789,700	PT UNILEVER INDONESIA TBK	433,094.80	0.12	12,154	CD PROJEKT SA	348,605.33	0.10
	<b>Kazakhstan</b>	-	<b>0.00</b>	25,619	KGHM POLSKA MIEDZ SA (PLN)	657,047.46	0.19
34,299	POLYMETAL INTERNATIONAL PLC	-	0.00	2,529	MBANK S.A.	229,026.70	0.06
	<b>Kuwait</b>	<b>3,328,281.74</b>	<b>0.94</b>	148,880	PKO BANK POLSKI SA	1,184,204.05	0.34
1,403,253	KUWAIT FINANCE HOUSE	3,328,281.74	0.94	107,920	POWSZECHNY ZAKLAD UBEZPIECZEN	1,022,816.97	0.29
	<b>Luxembourg</b>	<b>1,108,416.99</b>	<b>0.31</b>	6,086	SANTANDER BANK POLSKA SPOLKA AKCYJNA	501,932.04	0.14
87,529	ALLEGRO EU	646,383.27	0.18		<b>Qatar</b>	<b>5,087,270.78</b>	<b>1.44</b>
123,337	ULTRAPAR	462,033.72	0.13	550,906	COMMERCIAL BANK OF QATAR	817,278.13	0.23
	<b>Malaysia</b>	<b>11,824,221.28</b>	<b>3.35</b>	101,502	QATAR FUEL COMPANY	460,105.22	0.13
327,500	AMMB HOLDING BHD	258,079.76	0.07	424,199	QATAR GAS TRANSPORT COMPANY LTD	433,522.05	0.12
468,500	AXIATA GROUP	248,456.22	0.07	798,050	QATAR NATIONAL BANK	3,376,365.38	0.96
636,900	CELCOMDIGI BHD	592,780.09	0.17		<b>Russia</b>	-	<b>0.00</b>
1,118,100	CIMB GROUP HOLDINGS BHD	1,293,068.11	0.37	1,177,785	GAZPROM	-	0.00
402,400	IHH HEALTHCARE BHD	501,365.86	0.14	41,426	LUKOIL HOLDING	-	0.00
82,800	KUALA LUMPUR KEPONG MY	377,385.35	0.11	44,927	MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
941,202	MALAYAN BANKING BHD	1,762,027.33	0.50	147,845	MOSCOW EXCHANGE	-	0.00
141,978	MALAYSIA AIRPORTS HOLDINGS	215,601.37	0.06	9,059	NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
399,800	MAXIS BHD	344,005.26	0.10	149,708	NOVOLIPETSK STEEL	-	0.00
227,900	MISC	343,651.71	0.10	13,499	PHOSAGRO SP GDR REP	-	0.00
591,800	MR.D.I.Y. GRP - REGISTERED SHS	190,323.68	0.05	3,399	POLYUS GOLD CO ZAO	-	0.00
12,000	NESTLE (M) BHD	323,305.20	0.09		<b>Saudi Arabia</b>	<b>14,852,231.28</b>	<b>4.20</b>
108,900	PERLIS PLANTATIONS BHD	359,037.46	0.10	174,413	ALINMA BANK	1,553,247.74	0.44
499,600	PETRONAS CHEMICALS	765,054.27	0.22	86,609	BANK ALBILAD	976,829.58	0.28
50,700	PETRONAS DAGANGAN	241,662.33	0.07	15,971	DR SULAIMAN MED --- REGISTERED SHS	1,003,281.50	0.28
155,200	PETRONAS GAS BHD	556,640.41	0.16	81,249	NIC	275,129.50	0.08
665,300	PRESS MTL ALUMI - REGISTERED	667,389.48	0.19	227,917	SAUDI ARABIAN MINING COMPANY	2,452,085.84	0.69
2,541,700	PUBLIC BANK BHD	2,197,815.57	0.62	469,399	SAUDI ARABIAN OIL COMPANY	4,380,519.47	1.24
284,899	RHB BANK BERHAD	329,481.99	0.09	159,362	SAUDI BASIC INDUSTRIES CORP	3,505,533.57	0.99
546,200	SIME DARBY BHD	257,089.83	0.07	70,009	SAUDI INTERNATIONAL PETROCHEMICAL CO	705,604.08	0.20
	<b>Mexico</b>	<b>16,574,278.17</b>	<b>4.69</b>		<b>South Africa</b>	<b>28,085,581.44</b>	<b>7.95</b>
3,315,107	AMERICA MOVIL SAB DE CV	2,878,552.75	0.81	144,243	ABSA GRP --- REGISTERED SHS	1,338,575.49	0.38
94,280	ARCA CONTINENT	858,683.30	0.24	11,285	ANGLO AMERICAN PLATINUM LIMITED	422,876.76	0.12
34,915	ASUR -B-	856,997.54	0.24	64,540	ASPEN PHARMACARE HOLDINGS PLC	588,619.76	0.17
2,631,743	CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	1,721,834.25	0.49	57,068	BID CORPORATION LIMITED	1,279,070.48	0.36
339,330	CFD FOMENTO ECONOMICO UNITS 1 SH-B- 4 SH	3,716,352.55	1.05	49,212	BIDVEST GROUP	712,550.59	0.20
31,473	CFD GRUMA SHS-B-	540,556.11	0.15	14,816	CAPITEC BANK HOLDINGS LTD	1,349,782.92	0.38
				41,190	CLICKS GROUP	565,504.99	0.16

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
91,628	DISCOVERY LIMITED	667,095.25	0.19	5,330	SK BIOPHARMACEUTICALS CO LTD	340,481.69	0.10
872,412	FIRSTSTRAND LTD	2,957,213.70	0.84	4,573	SK BIOSCIENCE CO	229,429.45	0.06
152,034	GOLD FIELDS	1,656,849.23	0.47	3,222	SKC CO LTD	181,228.54	0.05
583,742	GROWTHPOINT PROPERTIES LTD	326,892.96	0.09	4,246	SK IE TECH --- REGISTERED SHS	232,847.19	0.07
147,420	IMPALA PLATINUM HOLDINGS LTD	773,587.03	0.22	10,140	SK INNOVATION	1,118,150.28	0.32
10,960	KUMBA IRON ORE	264,577.94	0.07	16,849	SK SQUARE CO., LTD.	530,043.02	0.15
288,544	MTN GROUP LTD	1,728,406.05	0.49	103,523	WOORI FINANCIAL GROUP	940,560.23	0.27
34,080	NASPERS LTD	5,473,134.06	1.55	9,128	YUHAN CORP	512,748.18	0.15
74,820	NEDBANK GROUP	803,544.90	0.23		<b>Taiwan</b>	<b>60,770,172.12</b>	<b>17.20</b>
60,735	NORTH PLAT HLDG --- REGISTERED SHS	370,159.37	0.10	493,000	ACER INC	554,386.99	0.16
828,894	OLD MUTUAL -REGISTERED SHS	530,613.71	0.15	120,000	ASUSTEK COMPUTER	1,364,290.31	0.39
299,858	SANLAM LTD	1,045,237.11	0.30	1,622,579	CATHAY FINANCIAL	2,239,303.94	0.63
85,523	SHOPRITE HOLDINGS LTD (SHP)	1,088,771.41	0.31	1,072,000	CFD TAIWAN SEMICONDUCTOR CO	17,368,245.90	4.92
481,616	SIBANYE STILLWATER LTD	747,243.05	0.21	331,000	CHENG SHIN RUBBER INDUSTRY CO LTD	435,789.15	0.12
228,107	STANDARD BANK GROUP LIMITED	2,224,473.39	0.63	491,000	CHINA AIRLINES	322,460.73	0.09
106,062	VODACOM GROUP	595,406.29	0.17	2,008,000	CHINA STEEL CORP	1,570,668.65	0.44
159,813	WOOLWORTHS HOLDINGS	575,395.00	0.16	3,046,000	CHINATRUST FINANCIAL HLDGS	2,311,827.73	0.65
	<b>South Korea</b>	<b>35,482,962.70</b>	<b>10.05</b>	657,000	CHUNGHWA TELECOM	2,360,928.55	0.67
4,976	AMOREPACIFIC CORP	449,882.91	0.13	335,000	DELTA ELECTRONIC INCS	3,367,588.31	0.95
1,470	BGF RETAIL - REGISTERED	153,601.60	0.04	2,395,730	E.SUN FINANCIAL HOLDING	1,799,737.22	0.51
18,189	CELLTRION HEALTHCARE CO LTD	849,197.42	0.24	30,000	ECLAT TEXTILE CO LTD	452,594.95	0.13
5,342	CFD HOTEL SHILLA CO LTD	335,310.06	0.09	438,000	EVA AIRWAYS CORP	403,664.51	0.11
1,409	CJ CHEILJEDANG	320,559.51	0.09	172,600	EVERGREEN MARINE CORP	620,237.85	0.18
10,558	COWAY CO LTD	323,140.21	0.09	501,000	FAR EASTERN TEXTILE	446,205.64	0.13
9,381	DOOSAN BOBCAT	354,550.91	0.10	272,000	FAR EASTONE TELECOMMUNICATION CO LTD	612,579.98	0.17
50,347	HANA FINANCIAL GROUP INC	1,583,837.36	0.45	83,960	FENG TAY ENTERPRISE	475,973.75	0.13
13,028	HANKOOK TIRE & TECHNOLOGY CO. LTD.	382,324.59	0.11	1,853,797	FIRST FINANCIAL HOLDING COMPANY	1,524,706.27	0.43
1,176	HANMI PHARM	260,578.03	0.07	1,349,500	FUBON FINANCIAL HOLDING COMPANY	2,537,587.73	0.72
31,789	HANON SYSTEMS	221,915.21	0.06	51,820	HOTAI MOTOR	1,051,473.17	0.30
19,139	HANWHA SOLUTIONS CORPORATIO	421,954.38	0.12	1,508,362	HUA NAN FINANCIAL HOLDING CO LTD	957,897.26	0.27
13,263	HYUNDAI ENGINEERING CONSTRUCTION	356,294.46	0.10	343,000	LITE-ON TECHNOLOGY CORP	1,291,010.82	0.37
3,190	HYUNDAI GLOVIS CO LTD	435,924.11	0.12	263,000	MEDIA TEK INCORPORATION	5,988,286.53	1.70
41,605	HYUNDAI MERCHANT MARINE	501,331.92	0.14	1,912,785	MEGA FINANCIAL HOLDING COMPANY	2,233,916.79	0.63
4,078	HYUNDAI MIPO DOCK	250,832.96	0.07	14,420	MOMO.COM INC	224,247.94	0.06
52,913	KAKAO	1,723,378.04	0.49	827,000	NAN YA PLASTICS CORP	1,706,236.48	0.48
66,242	KB FINANCIAL GROUP INC	2,714,675.10	0.77	30,000	NIEN MADE ENTERPRISE CO LTD	288,099.45	0.08
2,993	KOREA KUMHO PETROCHEMICAL	297,436.86	0.08	40,000	PHARMAESSENTIA CORP	416,350.18	0.12
31,326	KOREAN AIR	504,921.07	0.14	376,000	POU CHEN CORP	333,712.10	0.09
1,443	KOREA ZINC CO LTD	541,098.26	0.15	97,000	PRESIDENT CHAIN STORE CORP	788,788.42	0.22
8,586	LG CHEM	3,159,144.04	0.89	1,855,932	SINOPAC HOLDINGS	1,000,393.34	0.28
16,059	LG CORP	997,290.79	0.28	1,975,450	TAISHIN FINANCIAL HOLDINGS	1,095,414.68	0.31
39,573	LG DISPLAY	384,468.67	0.11	1,095,957	TAIWAN CEMENT CORP	1,128,871.87	0.32
18,099	LG ELECTRONICS INC	1,353,334.14	0.38	335,000	TAIWAN HIGH SPEED RAIL CORP	310,814.39	0.09
1,594	LG H&H	527,435.15	0.15	12,000	VOLTRONIC POWER TECHNOLOGY CORP	589,209.85	0.17
3,275	LOTTE CHEMICAL CORPORATION	332,742.33	0.09	119,300	WAN HAI LINES	178,503.63	0.05
22,557	NAVER	3,368,338.13	0.95	297,000	YANG MING MARINE TRANSPORT CORP	418,167.06	0.12
2,428	NCSOFT	400,348.30	0.11		<b>Thailand</b>	<b>15,172,282.01</b>	<b>4.30</b>
5,400	POSCO CHEMTECH CO LTD	1,438,639.39	0.41	210,300	ADVANCED INFO SERVICE -F-	1,316,812.71	0.37
26,679	SAMSUNG ENGINEERING	598,073.03	0.17	747,100	AIRPORT OF THAILAND PUB CO -F-	1,431,109.41	0.41
9,455	SAMSUNG SDI CO LTD	3,587,490.71	1.02	1,389,300	ASSET WORLD CORP PUBLIC COMPANY LT	148,802.60	0.04
10,636	SAMSUNG SECURITIES CO LTD	289,664.29	0.08	1,892,800	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	1,390,523.73	0.39
74,966	SHINHAN FINANCIAL GROUP	1,977,760.18	0.56				

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,500	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	143,985.71	0.04		<b>Total securities portfolio</b>	<b>350,494,608.47</b>	<b>99.23</b>
236,800	B GRIMM POWER CO FOREIGN	186,968.93	0.05				
1,521,000	BTS GROUP	313,285.55	0.09				
101,400	BUMRUNGRAD HOSPITAL (F)	746,315.81	0.21				
363,200	CENTRAL PATTANA (FOREIGN REGISTERED)	630,893.80	0.18				
342,000	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	363,955.01	0.10				
1,013,400	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	1,683,783.17	0.48				
551,100	DELTA ELECTRONICS (THAILAND) PUBLIC CO	1,252,415.13	0.35				
335,900	ENERGY ABSOLUTE PUBLIC COMPANY	470,467.98	0.13				
1,006,900	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	345,657.71	0.10				
333,300	INDORAMA VENTURES - FOREIGN REG	237,989.91	0.07				
163,700	INTOUCH HOLDINGS -F-	331,558.83	0.09				
111,700	KASIKORN BANK -F-	386,521.46	0.11				
558,400	MINOR INTERNATIONAL FOREIGN REGISTERED	479,231.46	0.14				
130,300	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	128,824.01	0.04				
236,400	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,110,180.19	0.31				
419,700	PTT GLOBAL CHEM SHS FOREIGN REGISTER	397,656.38	0.11				
510,400	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	262,121.21	0.07				
251,500	SCG PACKAGING REGISTERED SHS FOREIGN	264,191.79	0.07				
139,000	SIAM CEMENT FOREIGN REGISTERED	1,149,029.52	0.33				
	<b>Turkey</b>	<b>3,815,627.35</b>	<b>1.08</b>				
569,063	AKBANK	694,541.98	0.20				
192,884	HACI OMER SABANCI HOLDING AS	420,032.36	0.12				
9,160	PEGASUS HAVA TAS	275,385.01	0.08				
99,534	TURK HAVA YOLLARI AO	880,431.19	0.25				
643,820	TURKIYE IS BANKASI AS	604,484.26	0.17				
255,662	TURK SISE CAM	509,645.94	0.14				
640,237	YAPI VE KREDI BANKASI AS	431,106.61	0.12				
	<b>United Arab Emirates</b>	<b>12,918,624.06</b>	<b>3.66</b>				
498,190	ABU DHABI COMMERCIAL BANK	1,173,230.50	0.33				
247,191	ABU DHABI ISLAMIC BANK	757,780.24	0.21				
655,528	ALDAR PROPERTIES PJSC	1,027,983.07	0.29				
763,632	BANK ABU DHABI	2,827,452.12	0.80				
1,145,539	EMAAR PROPERTIES	2,507,483.94	0.71				
601,136	EMIRATES TELECOM	3,345,229.05	0.95				
160,644	SAUDI ELECTRIC	816,399.66	0.23				
48,175	SAVOLA INC	463,065.48	0.13				
	<b>United Kingdom</b>	<b>903,480.94</b>	<b>0.26</b>				
132,228	MAX HEALTHCARE INSTITUTE	903,480.94	0.26				
	<b>Rights</b>	<b>3,593.07</b>	<b>0.00</b>				
	<b>Brazil</b>	<b>3,593.07</b>	<b>0.00</b>				
1,124	LOCALIZA RENT A CAR 10.11.23 RIGHT	3,593.07	0.00				
	<b>Other transferable securities</b>	<b>2,861,330.57</b>	<b>0.81</b>				
	<b>Shares</b>	<b>2,861,330.57</b>	<b>0.81</b>				
	<b>Russia</b>	<b>-</b>	<b>0.00</b>				
87	PHOSAGRO SPONS GDR REP.0,333	-	0.00				
	<b>South Korea</b>	<b>2,861,330.57</b>	<b>0.81</b>				
8,103	LG ENERGY SOLUTION - REG SHS	2,861,330.57	0.81				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,103,685,221.13</b>	<b>99.81</b>			
<b>Shares</b>	<b>1,103,637,761.37</b>	<b>99.80</b>			
<b>Bermuda</b>	<b>8,029,796.75</b>	<b>0.73</b>			
2,012,000 ALIBABA HEALTH INFORMATION	1,253,673.79	0.11	743,400 CHOW TAI FOO JEWELLERY GROUP LTD	1,120,060.06	0.10
1,894,000 BEIJING ENTERPRISES WATER	413,535.53	0.04	778,356 COUNTRY GARDEN	803,020.05	0.07
364,800 CHINA RESOURCES	1,068,991.54	0.10	296,000 ENN ENERGY HOLDINGS LTD	2,456,641.68	0.22
2,180,000 CN RUYI RG REGISTERED SHS	565,053.12	0.05	2,149,000 GEELY AUTOMOBILE	2,535,392.11	0.23
24,047 CREDICORP	3,077,294.59	0.28	359,000 GREENTOWN CHINA	372,667.69	0.03
1,532,000 KUNLUN ENERGY	1,320,381.06	0.12	212,000 HAITIAN INTERNATIONAL	449,345.81	0.04
536,500 SHENZHEN INTL HOLDINGS LTD	330,867.12	0.03	833,900 JD.COM INC - CL A	12,255,359.23	1.11
<b>Brazil</b>	<b>50,420,183.21</b>	<b>4.56</b>	351,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	477,750.41	0.04
193,009 ATACADAO SA	343,199.45	0.03	73,898 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	1,121,032.66	0.10
1,880,673 BANCO BRADESCO PREF.	5,373,142.30	0.49	1,020,000 KINGDEE INTL SOFTWARE GROUP CO	1,255,492.01	0.11
122,439 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	637,245.12	0.06	825,700 KUAISHOU TECHNOLOGY	6,626,196.57	0.60
516,038 CEMIG PREF (CIA ENERG.MINAS GERAIS)	1,279,476.99	0.12	399,700 LI AUTO INC	7,058,185.64	0.64
362,308 CFD EQUATORIAL ENERGIA SA	2,320,707.77	0.21	674,799 LONGFOR GRP-REGISTERED SHS	1,213,148.13	0.11
223,865 COMPANHIA SIDERURGICA NACIONAL	542,980.08	0.05	31,535 MINISO GROUP HOLDING LTD-ADR	816,756.50	0.07
356,318 CONCESSOES RODOVIARIAS	917,634.42	0.08	687,200 NETEASE INC	13,995,247.62	1.27
431,981 COSAN SA INDUSTRIA	1,479,293.94	0.13	484,749 NIO INC - SHS -A- ADR	4,382,130.96	0.40
80,628 ENERGISA UNITS 1 SH + 4 PFD	753,089.37	0.07	208,900 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	487,586.17	0.04
411,153 GERDAU PREF.	1,982,164.99	0.18	182,600 POP MART INTERNATIONAL GROUP LIMITED	539,744.86	0.05
1,807,710 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,697,483.78	0.15	3,795,500 SINO BIOPHARMA	1,371,488.53	0.12
1,712,306 ITAUUNIBANCO PFD SHS	9,308,697.88	0.84	1,374,300 TENCENT HOLDINGS	53,730,821.60	4.86
273,473 KLABIN SA UNIT	1,300,926.81	0.12	454,000 TONGCHENG TRAVEL HOLDINGS LIMITED	997,059.44	0.09
315,828 LOCALIZA RENT A CAR SA	3,695,138.43	0.33	475,000 UNI-PRESIDENT CHINA	333,574.66	0.03
320,670 LOJAS RENNEN	858,503.65	0.08	116,796 VIPSHOP HOLDINGS ADR 1/5 REPR	1,869,903.96	0.17
301,375 NATURA CO HLDG -REGISTERED SHS	876,693.15	0.08	1,663,000 WANT WANT CHINA	1,085,050.37	0.10
288,963 PRIO SA	2,715,742.35	0.25	1,360,000 WUXI BIOLOGICS	7,927,138.37	0.72
447,352 RAIA DROGASIL SA	2,468,607.66	0.22	369,170 XPENG INC REGISTERED SHS	3,297,242.35	0.30
192,312 REDE DOR SAO REGISTERED SHS	976,315.23	0.09	422,000 YADEA GROUP HOLDINGS LTD	783,454.19	0.07
459,625 RUMO SA	2,095,551.30	0.19	196,000 YIHAI INTL UNITARY 144A/REGS	337,852.07	0.03
122,152 SABESP	1,489,439.84	0.13	149,410 ZTO EXPRESS CAYMAN ADR	3,611,239.70	0.33
144,201 TELEF BRASIL	1,244,027.34	0.11	<b>Chile</b>	<b>7,353,920.17</b>	<b>0.67</b>
287,849 TIM - REGISTERED SHS	856,324.63	0.08	439,837 CENCOSUD SA	829,602.45	0.08
175,737 TOTVS	947,994.87	0.09	421,809 EMPRESAS CMPC	772,509.88	0.07
587,845 WEG SA	4,259,801.86	0.39	146,252 EMPRESAS COPEC SA	1,031,384.79	0.09
<b>Cayman Islands</b>	<b>212,861,966.57</b>	<b>19.25</b>	8,509,319 ENEL AMERICAS	971,568.30	0.09
653,500 3SBIO UNITARY 144A/REG S	546,542.12	0.05	328,199 FALABELLA SOCIEDAD ANONIMA.	729,543.37	0.07
51,000 AIRTAC INTL	1,546,722.32	0.14	51,035 SOQUIMICH PREF -B-	3,019,311.38	0.27
5,099,312 ALIBABA GROUP	55,734,241.90	5.04	<b>China</b>	<b>83,125,084.40</b>	<b>7.52</b>
801,150 BAIDU - PREFERENTIAL SHARE -A	13,646,032.94	1.23	28,900 37 INTERACTIVE	86,076.11	0.01
1,418,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	610,158.80	0.06	1,700,700 AGRICULTURAL BANK OF CHINA -A-	840,340.44	0.08
1,122,000 CFD CHINA MENGNIU DAIRY	3,760,615.34	0.34	10,356,000 AGRICULTURAL BANK OF CHINA -H-	3,861,105.26	0.35
428,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	1,128,497.43	0.10	259,600 AIR CHINA -A-	287,899.62	0.03
539,000 CHINA CONCH VENTURE HOLDINGS LTD	459,729.08	0.04	26,500 ANGEL YEAST CO LTD -A-	122,210.97	0.01
1,341,000 CHINA FEIHE LIMITED	791,056.50	0.07	446,000 ANHUI CONCH CEMENT CO -H-	1,187,347.02	0.11
156,400 CHINA LITERATURE LIMITED	572,134.48	0.05	89,200 ANHUI CONCH CEMENT CO LTD -A-	318,686.80	0.03
499,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	755,652.26	0.07	5,746 ANJOY FOODS GROUP CO LTD-REG SHS-A-	97,794.03	0.01
			664,000 BEIJING CAP. INTERNATIONAL AIRPORT -H-	307,759.49	0.03
			25,900 BEIJING TONGRENTANG -A-	194,736.27	0.02
			14,800 BJ EASPRING MATERIAL TECHNOLOGY CO LTD	85,520.23	0.01
			36,900 BYD COMPANY LTD -A-	1,198,808.11	0.11
			370,500 BYD COMPANY LTD -H-	11,448,282.22	1.04

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
14,900	38,836.16	0.00	394,000	355,674.22	0.03
159,800	126,993.18	0.01	3,988	72,356.71	0.01
274,240	123,084.57	0.01	132,400	816,669.06	0.07
267,500	457,683.58	0.04	7,800	13,264.50	0.00
662,000	447,147.09	0.04	67,944	100,996.10	0.01
1,113,000	1,141,162.41	0.10	72,000	146,751.99	0.01
142,900	520,348.76	0.05	52,500	104,052.27	0.01
35,300	138,568.91	0.01	2,592,000	2,670,824.06	0.24
51,620	207,521.18	0.02	8,200	41,575.34	0.00
55,500	98,343.19	0.01	278,400	420,879.41	0.04
134,400	126,361.53	0.01	39,300	85,118.62	0.01
54,900	78,517.26	0.01	628,800	3,612,948.70	0.33
860,000	361,269.33	0.03	107,700	95,789.03	0.01
381,800	230,575.76	0.02	10,800	19,566.93	0.00
85,366	158,177.15	0.01	17,875	76,301.22	0.01
44,100	641,426.02	0.06	13,500	509,944.64	0.05
438,900	1,986,138.71	0.18	549,100	374,569.91	0.03
1,384,000	5,778,572.83	0.52	2,817,000	1,424,356.76	0.13
211,900	177,994.85	0.02	2,891	51,861.94	0.00
664,000	323,020.29	0.03	15,100	103,875.48	0.01
818,400	536,931.11	0.05	282,400	121,708.07	0.01
30,600	405,951.10	0.04	108,800	609,276.05	0.06
176,300	316,508.30	0.03	916,400	805,026.67	0.07
782,500	863,246.52	0.08	185,500	435,811.30	0.04
1,242,000	797,675.64	0.07	11,300	56,610.42	0.01
424,600	344,423.30	0.03	68,200	169,241.88	0.02
15,000	104,278.74	0.01	274,600	428,458.23	0.04
94,320	2,628,385.46	0.24	16,600	99,840.22	0.01
288,800	388,858.19	0.04	92,500	77,318.62	0.01
150,000	707,689.01	0.06	45,600	66,155.34	0.01
5,400	35,946.83	0.00	33,000	248,798.98	0.02
85,400	204,188.40	0.02	37,400	105,540.65	0.01
129,720	532,506.20	0.05	119,500	50,845.75	0.00
36,920	226,006.85	0.02	473,200	1,371,536.41	0.12
9,700	104,525.38	0.01	12,612	118,628.69	0.01
97,400	123,391.63	0.01	32,100	394,367.97	0.04
28,200	121,613.09	0.01	45,400	105,309.51	0.01
12,580	107,674.24	0.01	33,900	309,372.05	0.03
127,900	414,293.00	0.04	25,300	936,922.38	0.08
868,800	2,734,472.02	0.25	298,200	166,990.92	0.02
33,900	196,538.96	0.02	7,300	88,372.37	0.01
8,400	31,071.56	0.00	138,400	238,019.32	0.02
2,800	25,595.13	0.00	678,000	922,834.13	0.08
440,000	598,889.40	0.05	53,200	93,829.59	0.01
86,900	314,763.39	0.03	152,900	242,389.90	0.02
2,032	76,474.42	0.01	132,960	1,591,582.05	0.14
478,000	610,329.90	0.06	52,180	617,213.78	0.06
169,700	368,246.61	0.03	35,200	166,101.51	0.02
23,084,000	11,111,921.49	1.00	20,500	168,541.06	0.02
1,253,300	805,055.72	0.07	33,020	241,562.40	0.02
692,100	879,283.00	0.08	113,600	82,481.98	0.01
			95,000	97,011.14	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
38,500	ZANGGE MINING - REG SHS -A-	120,587.26	0.01	45,023	COLGATE-PALMOLIVE (INDIA) LTD	1,087,362.02	0.10
43,200	ZHEJIANG CHINT ELECTRICS CO LTD	138,095.10	0.01	51,534	CUMMINS INDIA DEMATERIALIZED	1,052,695.46	0.10
438,000	ZHEJIANG EXPRESSWAY -H-	326,605.66	0.03	227,380	DABUR INDIA LTD DEMATERIALIZED	1,510,367.93	0.14
4,808	ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD	19,124.40	0.00	227,270	DLF SHS	1,452,984.81	0.13
28,000	ZHEJIANG WEIXING NEW BUILDING MATERIALS	70,136.80	0.01	49,048	EICHER MOTORS LTD	2,035,928.51	0.18
40,870	Z HUAYOU COBALT -A-	210,415.03	0.02	895,333	GAIL (INDIA) SHS DEMATERIALIZED	1,341,254.55	0.12
	<b>Colombia</b>	<b>2,522,207.88</b>	<b>0.23</b>	92,000	GRASIM INDUSTRIES	2,151,952.76	0.19
95,823	BANCOLOMBIA SA	729,691.52	0.07	91,949	HAVELLS INDIA LTD	1,537,941.65	0.14
167,927	BANCOLOMBIA SA PREF	1,123,950.09	0.10	337,475	HCL TECHNOLOGIES DEMATERIALIZED	5,018,159.52	0.45
181,300	INTERCONNEXION ELECTRICA SA	668,566.27	0.06	40,329	HERO HONDA MOTORS LTD DEMATERIALIZED	1,484,754.48	0.13
	<b>Czech Republic</b>	<b>1,127,341.72</b>	<b>0.10</b>	440,368	HINDALCO INDUSTRIES LTD	2,612,525.13	0.24
25,538	KOMERCNI BANKA AS	746,023.54	0.07	292,361	HINDUSTAN UNILEVER	8,680,571.05	0.78
104,676	MONETA MONEY BANK	381,318.18	0.03	121,908	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	831,205.31	0.08
	<b>Egypt</b>	<b>1,853,629.65</b>	<b>0.17</b>	312,695	INDIAN HOTEL DEMATERIALIZED	1,548,013.17	0.14
954,620	COMMERCIAL INTL BANK	1,853,629.65	0.17	127,742	INDRAPRASTHA GAS LTD	699,693.99	0.06
	<b>Greece</b>	<b>5,716,105.92</b>	<b>0.52</b>	25,593	INFO EDGE (INDIA) SHS DEMATERIALIZED	1,283,730.08	0.12
819,186	ALPHA SERVICES AND HOLDINGS S.A	1,091,513.63	0.10	1,178,647	INFOSYS TECHNOLOGIES DEMATERIALIZED	20,374,082.52	1.84
952,330	EUROBANK HLDGS - REGISTERED SHS	1,471,079.63	0.13	385,004	KOTAK MAHINDRA BANK	8,047,224.94	0.73
71,774	HELLENIC TELECOMMUNICATIONS ORGANISATION	1,050,191.78	0.09	75,393	LUPIN LTD	1,063,376.03	0.10
25,728	MOTOR OIL HELLAS CORINTH REFIN.REG SHS	652,114.11	0.06	331,880	MAHINDRA&MAHINDRA	6,211,667.40	0.56
39,297	MYTILINEOS SA REG SHS	1,451,206.77	0.13	189,969	MARICO LTD DEMATERIALIZED	1,284,856.83	0.12
	<b>Hong Kong</b>	<b>14,105,964.26</b>	<b>1.28</b>	12,046	NESTLE INDIA DEMATERIALIZED	3,264,861.60	0.30
152,000	CFD VINDA INTERNATIONAL HOLDINGS LTD	365,258.18	0.03	52,999	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	1,556,950.24	0.14
1,374,000	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	473,682.40	0.04	29,635	PL INDUSTRIES	1,232,275.31	0.11
1,358,500	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	2,816,971.26	0.25	1,081,602	RELIANCE INDUSTRIES DEMATERIALIZED	30,543,342.69	2.76
652,000	CHINA RESOURCES CEMENT	167,332.54	0.02	3,323	SHREE CEMENTS LTD	1,019,014.25	0.09
1,138,000	CHINA RESOURCES LAND LTD -RC-	4,533,499.84	0.41	99,257	SHRIRAM FINANCE LIMITED	2,294,148.67	0.21
637,500	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	423,272.72	0.04	32,057	SIEMENS DEMATERIALIZED	1,417,721.47	0.13
2,088,000	CITIC PACIFIC LTD	1,919,551.37	0.17	22,522	SUPREME INDUSTRIES LTD	1,117,811.30	0.10
2,124,000	CN JINMAO HOLDINGS	273,912.99	0.02	324,903	TATA CONSULT.SERVICES SVS DEMATERIALIZED	13,805,825.74	1.25
3,181,600	CSPC PHARMACEUTICAL	2,331,815.68	0.21	37,435	TORRENT PHARMACEUTICALS DEMATERIALIZED	869,638.61	0.08
386,000	FAR EAST HORIZON LTD	277,973.35	0.03	84,184	TVS MOTOR - DEMATERIALIZED	1,542,742.25	0.14
827,000	FOSUN INTERNATIONAL	522,693.93	0.05	165,826	UPL LTD	1,230,596.83	0.11
	<b>Hungary</b>	<b>5,317,420.44</b>	<b>0.48</b>	276,423	VEDANTA ED-	740,812.00	0.07
152,510	MOL HUNGARIAN OIL AND GAS PLC-A-	1,161,777.07	0.11	1,539,442	ZOMATO --- REGISTERED SHS 144A REG S	1,881,635.98	0.17
82,869	OTP BANK LTD	3,004,981.61	0.27		<b>Indonesia</b>	<b>27,549,774.89</b>	<b>2.49</b>
47,340	RICHTER GEDEON	1,150,661.76	0.10	3,796,900	ANEKA TAMBANG SHS	445,899.43	0.04
	<b>India</b>	<b>174,651,701.55</b>	<b>15.79</b>	20,167,000	BANK CENTRAL ASIA DEP	11,515,615.14	1.04
19,502	ABB SHS	962,462.54	0.09	24,848,400	BANK RAKYAT INDONESIA	8,400,707.31	0.76
115,316	ADANI GREEN ENERGY LTD	1,370,815.34	0.12	7,135,200	KALBE FARMA	810,241.35	0.07
520,459	ASHOK LEYLAND -DEMATERIALIZED-	1,109,343.46	0.10	4,625,449	PT MERDEKA COPPER GOLD TBK	861,940.95	0.08
136,564	ASIAN PAINTS LTD	5,198,449.51	0.47	2,740,400	PT UNILEVER INDONESIA TBK	663,157.51	0.06
44,945	ASTRAL POLY TECHNIK LTD REG	1,035,089.04	0.09	8,001,100	SARANA MENARA	496,995.05	0.04
53,055	AU SMALL FINANCE BK	455,790.91	0.04	17,949,300	TELKOM INDONESIA -B-	4,355,218.15	0.39
803,699	AXIS BANK	10,033,507.11	0.91		<b>Kazakhstan</b>	-	<b>0.00</b>
96,345	BAJAJ FINANCE LTD	9,062,085.49	0.82	99,466	POLYMETAL INTERNATIONAL PLC	-	0.00
89,734	BERGER PAINTS INDIA LTD	614,750.93	0.06		<b>Kuwait</b>	<b>6,973,032.41</b>	<b>0.63</b>
794,189	BHARTI AIRTEL LTD(DEMATERIALIZED)	8,859,896.53	0.80	2,939,934	KUWAIT FINANCE HOUSE	6,973,032.41	0.63
38,834	BRITANNIA IND --- REGISTERED SHS	2,121,785.61	0.19		<b>Luxembourg</b>	<b>2,148,369.84</b>	<b>0.19</b>
				160,519	ALLEGRO EU	1,185,399.08	0.11

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
257,059	ULTRAPAR	962,970.76	0.09	21,339	CD PROJEKT SA	612,052.76	0.06
	<b>Macau</b>	<b>19,246,492.86</b>	<b>1.74</b>	47,465	KGHM POLSKA MIEDZ SA (PLN)	1,217,329.23	0.11
34,103,000	CHINA CONSTRUCTION BANK CORPORATION - H-	19,246,492.86	1.74	4,656	MBANK S.A.	421,648.20	0.04
	<b>Malaysia</b>	<b>25,715,127.13</b>	<b>2.33</b>	201,822	ORLEN SPOLKA AKCYJNA	2,714,045.18	0.25
527,000	AMMB HOLDING BHD	415,291.71	0.04	303,432	PKO BANK POLSKI SA	2,413,523.67	0.22
911,600	AXIATA GROUP	483,442.23	0.04	208,621	POWSZECHNY ZAKLAD UBEZPIECZEN	1,977,215.52	0.18
1,224,100	CELCOMDIGI BHD	1,139,303.05	0.10	12,009	SANTANDER BANK POLSKA SPOLKA AKCYJNA	990,420.93	0.09
2,265,294	CIMB GROUP HOLDINGS BHD	2,619,783.05	0.24		<b>Qatar</b>	<b>8,923,486.36</b>	<b>0.81</b>
1,346,800	DIALOG GROUP BHD	608,106.85	0.05	223,906	QATAR FUEL COMPANY	1,014,958.52	0.09
645,311	GAMUDA BHD	608,854.78	0.06	937,576	QATAR GAS TRANSPORT COMPANY LTD	958,182.07	0.09
68,200	HONG LEONG CREDIT BHD	257,097.92	0.02	1,642,809	QATAR NATIONAL BANK	6,950,345.77	0.63
751,600	IHH HEALTHCARE BHD	936,447.77	0.08		<b>Russia</b>	-	<b>0.00</b>
163,400	KUALA LUMPUR KEPONG MY	744,743.55	0.07	3,284,887	GAZPROM	-	0.00
1,930,864	MALAYAN BANKING BHD	3,614,776.78	0.33	115,511	LUKOIL HOLDING	-	0.00
279,713	MALAYSIA AIRPORTS HOLDINGS	424,759.50	0.04	125,915	MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
803,000	MAXIS BHD	690,936.02	0.06	414,361	MOSCOW EXCHANGE	-	0.00
446,900	MISC	673,883.06	0.06	25,190	NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
844,500	MR D.I.Y. GRP - REGISTERED SHS	271,592.35	0.02	430,593	NOVOLIPETSK STEEL	-	0.00
23,400	NESTLE (M) BHD	630,445.15	0.06	37,363	PHOSAGRO SP GDR REP	-	0.00
214,300	PERLIS PLANTATIONS BHD	706,535.60	0.06	9,526	POLYUS GOLD CO ZAO	-	0.00
976,000	PETRONAS CHEMICALS	1,494,581.60	0.14		<b>Saudi Arabia</b>	<b>25,826,727.30</b>	<b>2.34</b>
119,300	PETRONAS DAGANGAN	568,645.29	0.05	374,540	ALINMA BANK	3,335,493.38	0.30
319,000	PETRONAS GAS BHD	1,144,125.58	0.10	193,828	BANK ALBILAD	2,186,111.42	0.20
1,285,400	PRESS MTL ALUMI - REGISTERED	1,289,437.00	0.12	34,304	DR SULAIMAN MED --- REGISTERED SHS	2,154,941.38	0.19
5,198,800	PUBLIC BANK BHD	4,495,417.87	0.41	133,045	NIC	450,523.75	0.04
347,500	QL RESOURCES	404,099.56	0.04	965,604	SAUDI ARABIAN OIL COMPANY	9,011,197.55	0.81
495,616	RHB BANK BERHAD	573,173.46	0.05	328,149	SAUDI BASIC INDUSTRIES CORP	7,218,391.68	0.65
1,038,800	SIME DARBY BHD	488,950.77	0.04	145,858	SAUDI INTERNATIONAL PETROCHEMICAL CO	1,470,068.14	0.13
412,700	TELEKOM MALAYSIA	430,696.63	0.04		<b>Singapore</b>	<b>484,268.68</b>	<b>0.04</b>
	<b>Mexico</b>	<b>32,921,589.92</b>	<b>2.98</b>	69,400	BOC AVIATION SHS UNITARY 144A/REGS	484,268.68	0.04
6,653,055	AMERICA MOVIL SAB DE CV	5,776,938.65	0.52		<b>South Africa</b>	<b>61,629,115.72</b>	<b>5.57</b>
179,608	ARCA CONTINENT	1,635,833.58	0.15	302,990	ABSA GRP --- REGISTERED SHS	2,811,748.15	0.25
66,605	ASUR -B-	1,634,836.64	0.15	24,125	ANGLO AMERICAN PLATINUM LIMITED	904,023.21	0.08
5,291,272	CEMEX-CPO REPR 2 SHS -A-. 1 SHS -B-	3,461,847.67	0.31	135,719	ASPEN PHARMACARE HOLDINGS PLC	1,237,788.75	0.11
684,710	CFD FOMENTO ECONOMICO UNITS 1 SH-B- 4 SH	7,498,964.89	0.68	119,919	BID CORPORATION LIMITED	2,687,755.89	0.24
62,505	CFD GRUMA SHS-B-	1,073,537.94	0.10	104,093	BIDVEST GROUP	1,507,183.79	0.14
459,821	GRUPO BIMBO -SHS- -A-	2,223,099.40	0.20	31,128	CAPITEC BANK HOLDINGS LTD	2,835,856.02	0.26
913,667	GRUPO FINANCIERO BANORTE -O-	7,681,663.56	0.69	86,662	CLICKS GROUP	1,189,798.33	0.11
66,013	INDUSTRIAL PENOLES SAB DE CV	780,410.34	0.07	192,409	DISCOVERY LIMITED	1,400,828.68	0.13
331,139	ORBIA ADVANCE CORPORATION SAB DE CV	689,963.73	0.06	1,796,735	FIRSTSTRAND LTD	6,090,390.05	0.55
762,248	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	464,493.52	0.04	318,724	GOLD FIELDS	3,473,417.88	0.31
	<b>Netherlands</b>	<b>963,556.26</b>	<b>0.09</b>	1,303,556	GROWTHPOINT PROPERTIES LTD	729,985.64	0.07
174,379	NEPI ROCKCASTLE N.V	963,556.26	0.09	311,488	IMPALA PLATINUM HOLDINGS LTD	1,634,534.50	0.15
	<b>Philippines</b>	<b>6,165,827.66</b>	<b>0.56</b>	25,079	KUMBA IRON ORE	605,415.15	0.05
89,960	AYALA CORP	992,206.55	0.09	605,052	MTN GROUP LTD	3,624,319.11	0.33
974,883	JG SUMMIT HOLDINGS INC	656,516.32	0.06	69,637	NASPERS LTD	11,183,469.38	1.01
28,050	PLDT	583,053.27	0.05	159,976	NEDBANK GROUP	1,718,095.42	0.16
88,160	SM INVESTMENTS CORP	1,314,391.43	0.12	135,157	NORTH PLAT HLDG --- REGISTERED SHS	823,736.39	0.07
3,625,500	SM PRIME HOLDINGS INC	1,941,684.17	0.18	1,744,810	OLD MUTUAL -REGISTERED SHS	1,116,934.27	0.10
322,600	UNIVERSAL ROBINA CORP	677,975.92	0.06	631,193	SANLAM LTD	2,200,195.92	0.20
	<b>Poland</b>	<b>40,246,225.40</b>	<b>3.64</b>	204,161	SASOL LTD	2,828,646.88	0.26

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
179,991 SHOPRITE HOLDINGS LTD (SHP)	2,291,419.32	0.21	<b>Taiwan</b>	<b>151,666,242.50</b>	<b>13.72</b>
1,017,712 SIBANYE STILLWATER LTD	1,579,013.62	0.14	1,063,000 ACER INC	1,195,361.80	0.11
477,680 STANDARD BANK GROUP LIMITED	4,658,280.76	0.42	2,402,400 AUO CORPORATION	1,220,530.54	0.11
224,963 VODACOM GROUP	1,262,887.61	0.11	3,396,909 CATHAY FINANCIAL	4,688,037.81	0.42
342,568 WOOLWORTHS HOLDINGS	1,233,391.00	0.11	3,320,000 CFD TAIWAN SEMICONDUCTOR CO	53,789,716.79	4.86
<b>South Korea</b>	<b>80,470,315.38</b>	<b>7.28</b>	984,000 CHINA AIRLINES	646,234.95	0.06
10,899 AMOREPACIFIC CORP	985,384.61	0.09	4,212,000 CHINA STEEL CORP	3,294,649.58	0.30
3,019 BGF RETAIL - REGISTERED	315,457.98	0.03	6,279,000 CHINATRUST FINANCIAL HLDGS	4,765,583.16	0.43
39,398 CELLTRION HEALTHCARE CO LTD	1,839,390.83	0.17	1,354,000 CHUNGHWA TELECOM	4,865,597.04	0.44
3,114 CJ CHEILJEDANG	708,461.53	0.06	693,000 DELTA ELECTRONIC INCS	6,966,384.18	0.63
20,885 COWAY CO LTD	639,210.39	0.06	5,022,905 E.SUN FINANCIAL HOLDING	3,773,342.20	0.34
20,501 DOOSAN BOBCAT	774,826.58	0.07	948,000 EVA AIRWAYS CORP	873,684.82	0.08
163,895 DOOSAN ENERBIL	1,995,549.75	0.18	373,600 EVERGREEN MARINE CORP	1,342,531.06	0.12
107,642 HANA FINANCIAL GROUP INC	3,386,247.86	0.31	1,084,000 FAR EASTERN TEXTILE	965,442.95	0.09
71,273 HANON SYSTEMS	497,548.28	0.04	586,000 FAR EASTONE TELECOMMUNICATION CO LTD	1,319,749.52	0.12
38,348 HANWHA SOLUTIONS CORPORATIO	845,452.05	0.08	3,890,855 FIRST FINANCIAL HOLDING COMPANY	3,200,140.58	0.29
29,266 HYUNDAI ENGINEERING CONSTRUCTION	786,195.71	0.07	2,780,882 FUBON FINANCIAL HOLDING COMPANY	5,229,145.63	0.47
7,002 HYUNDAI GLOVIS CO LTD	956,846.59	0.09	109,440 HOTAI MOTOR	2,220,633.41	0.20
90,697 HYUNDAI MERCHANT MARINE	1,092,880.69	0.10	3,179,441 HUA NAN FINANCIAL HOLDING CO LTD	2,019,129.23	0.18
9,084 HYUNDAI MIPO DOCK	558,746.11	0.05	720,000 LITE-ON TECHNOLOGY CORP	2,709,993.56	0.25
113,080 KAKAO	3,683,019.09	0.33	540,000 MEDIA TEK INCORPORATION	12,295,341.17	1.11
139,087 KB FINANCIAL GROUP INC	5,699,948.90	0.52	4,005,291 MEGA FINANCIAL HOLDING COMPANY	4,677,727.41	0.42
6,661 KOREA KUMHO PETROCHEMICAL	661,953.53	0.06	31,980 MOMO.COM INC	497,326.57	0.04
68,328 KOREAN AIR	1,101,329.47	0.10	1,698,000 NAN YA PLASTICS CORP	3,503,252.17	0.32
2,957 KOREA ZINC CO LTD	1,108,820.21	0.10	209,000 PRESIDENT CHAIN STORE CORP	1,699,554.43	0.15
17,920 LG CHEM	6,593,508.18	0.60	3,771,157 SINOPAC HOLDINGS	2,032,747.08	0.18
2,890 LG CHEMICAL LTD PREF./ISSUE 01	668,208.09	0.06	4,021,659 TAIHSHIN FINANCIAL HOLDINGS	2,230,066.22	0.20
34,730 LG CORP	2,156,791.15	0.20	2,305,298 TAIWAN CEMENT CORP	2,374,532.99	0.21
86,941 LG DISPLAY	844,669.11	0.08	3,678,672 TAIWAN COOPERATIVE HOLDINGS	2,917,363.31	0.26
38,740 LG ELECTRONICS INC	2,896,743.72	0.26	729,000 TAIWAN HIGH SPEED RAIL CORP	676,369.23	0.06
3,479 LG H&H	1,151,158.65	0.10	619,000 TAIWAN MOBILE	1,814,016.66	0.16
80,850 LG UPLUS CORP	620,724.76	0.06	1,723,000 UNI PRESIDENT ENTERPRISES CORP	3,741,646.73	0.34
7,393 LOTTE CHEMICAL CORPORATION	751,134.05	0.07	4,006,000 UNITED MICROELECTRONICS CORP	5,609,302.54	0.51
102,991 MIRAE ASSET SECURITIES	492,286.90	0.04	24,000 VOLTRONIC POWER TECHNOLOGY CORP	1,178,419.70	0.11
47,583 NAVER	7,105,361.22	0.64	284,680 WAN HAI LINES	425,954.86	0.04
5,372 NCSOFT	885,778.86	0.08	644,000 YANG MING MARINE TRANSPORT CORP	906,732.62	0.08
9,320 NETMARBLE-REGISTERED SHS	290,775.16	0.03	<b>Thailand</b>	<b>29,817,549.16</b>	<b>2.70</b>
11,281 POSCO CHEMTECH CO LTD	3,005,424.24	0.27	413,900 ADVANCED INFO SERVICE -F-	2,591,672.76	0.23
57,945 SAMSUNG ENGINEERING	1,298,974.54	0.12	1,490,900 AIRPORT OF THAILAND PUB CO -F-	2,855,897.51	0.26
19,942 SAMSUNG SDI CO LTD	7,566,551.01	0.68	2,329,000 ASSET WORLD CORP PUBLIC COMPANY LT	249,450.27	0.02
14,303 SAMSUNG SDS CO LTD	1,433,055.87	0.13	3,871,800 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	2,844,373.29	0.26
23,595 SAMSUNG SECURITIES CO LTD	642,593.93	0.06	2,470,200 BANGKOK EXPRESS FOR REG	563,067.03	0.05
160,074 SHINHAN FINANCIAL GROUP	4,223,087.56	0.38	291,100 BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	245,831.32	0.02
11,749 SK BIOPHARMACEUTICALS CO LTD	750,528.97	0.07	257,200 B GRIMM POWER CO FOREIGN	203,076.05	0.02
10,182 SK BIOSCIENCE CO	510,835.48	0.05	2,537,900 BTS GROUP	522,739.91	0.05
7,227 SKC CO LTD	406,498.66	0.04	204,000 BUMRUNGRAD HOSPITAL (F)	1,501,463.75	0.14
9,431 SK IE TECH --- REGISTERED SHS	517,188.38	0.05	602,400 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	641,071.63	0.06
13,539 SK INC	1,466,875.49	0.13	1,277,500 CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	726,241.64	0.07
20,335 SK INNOVATION	2,242,365.48	0.20	2,038,000 CP SEVEN ELEVEN ALL FOREIGN REGISTERED	3,386,175.36	0.31
36,735 SK SQUARE CO., LTD.	1,155,625.27	0.10	1,086,800 DELTA ELECTRONICS (THAILAND) PUBLIC CO	2,469,832.62	0.22
224,122 WOORI FINANCIAL GROUP	2,036,264.78	0.18			
19,939 YUHAN CORP	1,120,035.71	0.10			

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
637,500	ENERGY ABSOLUTE PUBLIC COMPANY	892,894.72	0.08
1,978,600	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	679,231.64	0.06
581,800	INDORAMA VENTURES - FOREIGN REG	415,429.14	0.04
320,300	INTOUCH HOLDINGS -F-	648,737.28	0.06
193,900	KASIKORNBANK -F-	670,962.49	0.06
1,100,031	MINOR INTERNATIONAL FOREIGN REGISTERED	944,071.39	0.09
207,400	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	205,050.65	0.02
404,200	OSOTSPA PUBLIC COMPANY LTD	277,514.84	0.03
504,600	PTT EXPLORATION AND PRODUCTION PUBLIC CO	2,369,699.34	0.21
745,300	PTT GLOBAL CHEM SHS FOREIGN REGISTER	706,155.11	0.06
957,300	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	491,631.34	0.04
449,900	SCG PACKAGING REGISTERED SHS FOREIGN	472,603.92	0.04
271,300	SIAM CEMENT FOREIGN REGISTERED	2,242,674.16	0.20
	<b>Turkey</b>	<b>6,567,113.15</b>	<b>0.59</b>
336,143	HACI OMER SABANCI HOLDING AS	731,999.22	0.07
259,047	KOC HOLDING AS -B-	1,386,184.05	0.13
189,186	TURK HAVA YOLLARI AO	1,673,450.83	0.15
1,180,798	TURKIYE IS BANKASI AS	1,108,654.50	0.10
460,960	TURK SISE CAM	918,894.44	0.08
1,110,752	YAPI VE KREDI BANKASI AS	747,930.11	0.07
	<b>United Arab Emirates</b>	<b>30,136,073.91</b>	<b>2.73</b>
1,042,945	ABU DHABI COMMERCIAL BANK	2,456,120.93	0.22
532,734	ABU DHABI ISLAMIC BANK	1,633,131.05	0.15
1,399,533	ALDAR PROPERTIES PJSC	2,194,713.62	0.20
1,572,999	BANK ABU DHABI	5,824,244.34	0.53
2,356,040	EMAAR PROPERTIES	5,157,163.97	0.47
674,212	EMIRATES NBD PJSC	3,267,297.74	0.30
1,237,569	EMIRATES TELECOM	6,886,880.46	0.62
333,654	SAUDI ELECTRIC	1,695,643.86	0.15
106,207	SAVOLA INC	1,020,877.94	0.09
	<b>United States of America</b>	<b>9,001,540.23</b>	<b>0.81</b>
146,964	YUM CHINA HOLDINGS INC WI	8,188,834.08	0.74
336,060	ZAI LAB LTD	812,706.15	0.07
	<b>Rights</b>	<b>47,459.76</b>	<b>0.00</b>
	<b>South Korea</b>	<b>47,459.76</b>	<b>0.00</b>
1,692	SK INNOVATION CO LTD 12.09.23 RIGHT	47,459.76	0.00
	<b>Other transferable securities</b>	<b>110,737.05</b>	<b>0.01</b>
	<b>Shares</b>	<b>110,737.05</b>	<b>0.01</b>
	<b>India</b>	<b>110,737.05</b>	<b>0.01</b>
17,946	BERGER PAINTS INDIA LTD	110,737.05	0.01
	<b>Russia</b>	<b>-</b>	<b>0.00</b>
241	PHOSAGRO SPONS GDR REP.0,333	-	0.00
	<b>Total securities portfolio</b>	<b>1,103,795,958.18</b>	<b>99.82</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,940,335,751.59</b>	<b>99.74</b>	234,515 WORLDLINE SA	6,249,824.75	0.32
<b>Shares</b>	<b>1,940,335,751.59</b>	<b>99.74</b>	<b>Germany</b>	<b>336,347,072.32</b>	<b>17.29</b>
<b>Austria</b>	<b>11,746,074.52</b>	<b>0.60</b>	158,704 ADIDAS AG NAMEN AKT	26,443,260.48	1.36
145,986 OMV AG	6,616,085.52	0.34	98,694 BEIERSDORF AG	12,055,472.10	0.62
66,580 VERBUND AG	5,129,989.00	0.26	295,993 BMW AG	28,527,805.34	1.47
<b>Belgium</b>	<b>19,123,548.03</b>	<b>0.98</b>	56,422 BMW VORZUG - STIMMRECHTSLOS	4,982,062.60	0.26
245,382 KBC GROUPE SA	14,511,891.48	0.75	144,335 BRENNTAG - NAMEN AKT	10,605,735.80	0.55
205,419 UMICORE SA	4,611,656.55	0.24	1,046,805 COMMERZBK	11,295,025.95	0.58
<b>Finland</b>	<b>78,163,790.31</b>	<b>4.02</b>	190,651 COVESTRO AG	9,734,640.06	0.50
140,340 ELISA CORPORATION -A-	6,159,522.60	0.32	186,841 DEUTSCHE BOERSE AG REG SHS	30,585,871.70	1.57
269,866 KESKO CORP	4,579,626.02	0.24	589,303 DEUTSCHE LUFTHANSA AG REG SHS	4,423,308.32	0.23
656,948 METSO CORPORATION	6,539,260.39	0.34	974,767 DEUTSCHE POST AG REG SHS	37,562,646.35	1.93
414,543 NESTE	13,319,266.59	0.68	204,709 EVONIK INDUSTRIES	3,546,583.43	0.18
5,252,873 NOKIA OYJ	18,742,250.86	0.96	149,785 GEA GROUP AG	5,236,483.60	0.27
572,093 STORA ENSO -R-	6,802,185.77	0.35	142,908 HEIDELBERG MATERIALS AG	10,506,596.16	0.54
523,681 UPM KYMMENE CORP	17,003,922.07	0.87	151,293 HELLOFRESH SE	4,278,566.04	0.22
466,551 WARTSILA CORPORATION -B-	5,017,756.01	0.26	102,547 HENKEL AG & CO KGAA	6,124,106.84	0.31
<b>France</b>	<b>845,970,744.11</b>	<b>43.49</b>	165,580 HENKEL AG & CO KGAA PFD	11,170,026.80	0.57
29,296 AEROPORTS DE PARIS-ADP-	3,278,222.40	0.17	71,949 KNORR-BREMSE - BEARER SHS	4,329,890.82	0.22
402,307 AIR LIQUIDE NOM. PRIME FIDELITE	64,304,750.88	3.31	73,131 LEG IMMOBILIEN - NAMEN AKT	4,778,379.54	0.25
54,599 AIR LIQUIDE SA	8,727,104.16	0.45	126,927 MERCK KGAA	20,073,505.05	1.03
58,131 AIR LIQUIDE SA	9,291,659.04	0.48	134,199 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	49,532,850.90	2.55
58,606 ARKEMA SA	5,483,177.36	0.28	104,708 PUMA AG	6,156,830.40	0.32
1,804,693 AXA SA	50,856,248.74	2.61	131,032 SYMRISE AG	11,834,810.24	0.61
1,031,738 BNP PARIBAS SA	62,347,927.34	3.20	845,082 TELEFONICA REG SHS	1,432,413.99	0.07
186,130 BOUYGUES SA	6,168,348.20	0.32	723,507 VONOVIA SE	16,503,194.67	0.85
589,614 CARREFOUR SA	9,601,863.99	0.49	218,978 ZALANDO SE	4,627,005.14	0.24
669,461 CIE GENERALE DES ETABLISSEMENTS MICHELIN	19,461,231.27	1.00	<b>Ireland</b>	<b>31,297,781.12</b>	<b>1.61</b>
1,194,392 CREDIT AGRICOLE SA	13,964,831.26	0.72	253,957 CFD SMURFIT KAPPA PLC	8,014,882.92	0.41
633,179 DANONE SA	33,089,934.54	1.70	157,286 KERRY GROUP -A-	12,453,905.48	0.64
661,142 DASSAULT SYST.	23,335,006.89	1.20	152,607 KINGSPAN GROUP	10,828,992.72	0.56
72,530 EIFFAGE	6,530,601.20	0.34	<b>Italy</b>	<b>119,061,016.76</b>	<b>6.12</b>
44,880 GECINA	4,342,140.00	0.22	1,000,161 ASSICURAZIONI GENERALI SPA	19,368,117.77	1.00
348,991 GETLINK ACT	5,273,254.01	0.27	7,998,117 ENEL SPA	46,549,040.94	2.39
31,144 HERMES INTERNATIONAL SA	53,872,891.20	2.77	596,097 FINECOBANK	6,864,056.96	0.35
73,205 KERING	31,617,239.50	1.63	544,734 MEDIOBANCA	6,825,517.02	0.35
212,307 KLEPIERRE SA	4,931,891.61	0.25	203,253 MONCLER SPA	11,195,175.24	0.58
26,024 L'OREAL (PRIME FIDELITE 2024)	10,232,636.80	0.53	576,501 NEXI SPA	3,336,787.79	0.17
24,699 L'OREAL SA	9,711,646.80	0.50	515,551 POSTE ITALIANE SPA	5,139,012.37	0.26
184,858 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	72,686,165.60	3.74	259,150 PRYSMIAN SPA	9,886,572.50	0.51
127,787 LVMH MOET HENNESSY LOUIS VUITTON SE	91,546,606.80	4.71	1,388,431 TERNA SPA	9,896,736.17	0.51
1,837,472 ORANGE	19,954,945.92	1.03	<b>Luxembourg</b>	<b>6,907,710.38</b>	<b>0.36</b>
535,146 SCHNEIDER ELECTRIC SE	84,007,219.08	4.32	460,975 TENARIS SA - REG.SHS	6,907,710.38	0.36
717,791 SOCIETE GENERALE SA	16,541,493.60	0.85	<b>Netherlands</b>	<b>288,265,593.58</b>	<b>14.82</b>
57,714 TELEPERFORMANCE SE	6,891,051.60	0.35	166,940 AKZO NOBEL NV	11,432,051.20	0.59
1,739,410 TOTAENERGIES SE	108,382,637.10	5.57	167,038 ASML HOLDING NV	93,390,945.80	4.80
201,359 VALEO SA	3,288,192.47	0.17	3,559,333 ING GROUP NV	44,669,629.15	2.30
			124,292 JDE PEET S BV	3,283,794.64	0.17
			951,772 KONINKLIJKE AHOLD DELHAIZE NV	27,144,537.44	1.40
			3,187,241 KONINKLIJKE KPN NV	9,941,004.68	0.51

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
246,581	NN GROUP NV	7,505,925.64	0.39
1,503,217	PROSUS N.V.	41,969,818.64	2.16
804,468	UNIVERSAL MUSIC GROUP N.V.	19,894,493.64	1.02
253,235	WOLTERS KLUWER NV	29,033,392.75	1.49
	<b>Portugal</b>	<b>12,741,114.62</b>	<b>0.65</b>
84,366	BANCO ESPIRIT SANTO	0.08	0.00
481,937	GALP ENERGIA SA REG SHS -B-	6,766,395.48	0.35
281,031	JERONIMO MARTINS SGPS SA	5,974,719.06	0.31
	<b>Spain</b>	<b>124,977,493.69</b>	<b>6.42</b>
213,841	ACS	7,285,562.87	0.37
444,555	AMADEUS IT GROUP SA -A-	25,464,110.40	1.31
5,986,992	IBERDROLA SA	63,432,180.24	3.26
124,387	NATURGY ENERGY GROUP SA	3,204,209.12	0.16
400,456	REDEIA CORPORACION SA	5,964,792.12	0.31
1,260,542	REPSOL SA	19,626,638.94	1.01
	<b>Switzerland</b>	<b>42,151,964.52</b>	<b>2.17</b>
183,520	DSM FIRMENICH	14,705,457.60	0.76
669,672	STMICROELECTRONICS	27,446,506.92	1.41
	<b>United Kingdom</b>	<b>23,581,847.63</b>	<b>1.21</b>
1,009,799	CNH INDUSTRIAL REG SHS (USD)	11,653,080.46	0.60
202,138	COCA-COLA EUROPACIFIC PARTNERS	11,928,767.17	0.61
	<b>Total securities portfolio</b>	<b>1,940,335,751.59</b>	<b>99.74</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>584,757,811.78</b>	<b>97.70</b>	8,396 AQUA AMERICA --- REGISTERED SHS	288,234.68	0.05
<b>Shares</b>	<b>584,757,811.78</b>	<b>97.70</b>	7,497 ARAMARK HOLDING CORP	260,145.90	0.04
<b>Bermuda</b>	<b>712,150.00</b>	<b>0.12</b>	12,745 ARCH CAPITAL GROUP LTD	1,015,903.95	0.17
5,224 BUNGE LTD	565,498.00	0.09	1,515 ASSURANT INC	217,523.70	0.04
10,100 INVESCO LTD	146,652.00	0.02	4,838 ATMOS ENERGY CORP	512,489.34	0.09
<b>Ireland</b>	<b>13,444,347.05</b>	<b>2.25</b>	7,162 AUTODESK INC	1,481,889.42	0.25
21,359 ACCENTURE - SHS CLASS A	6,559,562.49	1.10	13,988 AUTOMATIC DATA PROCESSING INC	3,365,233.04	0.56
3,017 ALLEGION PLC	314,371.40	0.05	607 AUTOZONE INC	1,541,773.93	0.26
13,518 EATON CORPORATION PUBLIC LIMITED COMPANY	2,883,119.04	0.48	23,783 AVANTOR - REGISTERED SHS	501,345.64	0.08
2,147 JAZZ PHARMACEUTICALS PLC	277,907.68	0.05	2,804 AVERY DENNISON CORP	512,206.68	0.09
5,501 PENTAIR PLC	356,189.75	0.06	2,511 AXON ENTERPRISE - REGISTERED	499,663.89	0.08
3,412 STERIS - REGISTERED SHS	748,661.04	0.13	33,867 BAKER HUGHES RG-A REGISTERED SHS -A-	1,196,182.44	0.20
7,647 TRANE TECH - REGISTERED SHS	1,551,652.77	0.26	10,465 BALL CORP	520,947.70	0.09
3,603 WILLIS TOWERS WATSON PLC	752,882.88	0.13	24,989 BANK OF NY MELLON	1,065,780.85	0.18
<b>Jersey</b>	<b>2,555,253.13</b>	<b>0.43</b>	16,735 BAXTER INTERNATIONAL INC	631,578.90	0.11
46,717 AMCOR --- REGISTERED SHS	427,927.72	0.07	9,617 BECTON DICKINSON	2,486,283.01	0.42
9,445 APTIV PLC	931,182.55	0.16	6,348 BEST BUY CO INC	440,995.56	0.07
10,018 CLARIVATE PLC	67,220.78	0.01	4,808 BIOGEN IDEC INC	1,235,704.08	0.21
6,864 FERGUSON PLC	1,128,922.08	0.19	5,655 BIO-TECHNE CORP	384,935.85	0.06
<b>Netherlands</b>	<b>2,622,738.70</b>	<b>0.44</b>	5,144 BLACKROCK INC	3,325,544.56	0.56
8,801 LYONDELLBASELL -A-	833,454.70	0.14	1,251 BOOKING HOLDINGS INC	3,858,021.45	0.64
8,950 NXP SEMICONDUCTORS	1,789,284.00	0.30	7,703 BORGWARNER INC	310,970.11	0.05
<b>United Kingdom</b>	<b>6,333,121.02</b>	<b>1.06</b>	4,696 BOSTON PROPERTIES INC	279,318.08	0.05
8,637 LIBERTY GLOBAL -C-	160,302.72	0.03	3,836 BROADRIDGE FINANCIAL SOL -W/I	686,835.80	0.11
16,578 LINDE PLC	6,172,818.30	1.03	4,417 BUILDERS FIRTSOURCE	549,872.33	0.09
<b>United States of America</b>	<b>559,090,201.88</b>	<b>93.41</b>	2,272 BURLINGTON STORES INC	307,401.60	0.05
18,391 3M CO	1,721,765.42	0.29	4,154 C.H.ROBINSON WORLWIDE INC	357,784.02	0.06
59,739 ABBVIE INC	8,904,695.34	1.49	9,271 CADENCE DESIGN SYSTEMS INC	2,172,195.30	0.36
15,433 ADOBE INC	7,869,286.70	1.31	6,592 CAMPBELL SOUP CO	270,799.36	0.05
4,207 AECOM	349,349.28	0.06	8,368 CARDINAL HEALTH	726,509.76	0.12
19,376 AFLAC INC	1,487,108.00	0.25	5,108 CARMAX INC	361,288.84	0.06
9,863 AGILENT TECHNOLOGIES	1,102,880.66	0.18	27,891 CARRIER GLOBAL CORP-WI	1,539,583.20	0.26
5,395 AKAMAI TECHNOLOGIES	574,783.30	0.10	17,450 CATERPILLAR - REGISTERED	4,763,850.00	0.80
2,473 ALIGN TECHNOLOGY INC	755,056.36	0.13	3,549 CBOE HOLDINGS INC	554,389.29	0.09
8,770 ALLSTATE CORP	977,065.70	0.16	10,492 CBRE GROUP	774,939.12	0.13
10,235 ALLY FINANCIAL INC	273,069.80	0.05	5,880 CENCORA INC	1,058,223.60	0.18
4,249 ALNYLAM PHARMACEUTICALS INC	752,497.90	0.13	18,581 CENTENE CORP	1,279,859.28	0.21
123,197 ALPHABET INC -A-	16,121,559.42	2.69	4,732 CERIDIAN --- REGISTERED SHS	321,066.20	0.05
109,627 ALPHABET INC -C-	14,454,319.95	2.41	51,486 CHARLES SCHWAB CORP/THE	2,826,581.40	0.47
6,706 AMERICAN WATER WORKS CO INC	830,403.98	0.14	8,335 CHENIERE ENERGY INC	1,383,276.60	0.23
21,660 AMERICAN EXPRESS	3,231,455.40	0.54	8,271 CHURCH AND DWIGHT CO	757,871.73	0.13
15,931 AMERICAN TOWER CORP	2,619,852.95	0.44	3,185 CINTAS	1,532,016.85	0.26
3,349 AMERIPRISE FINANCIAL INC	1,104,098.32	0.18	14,822 CITIZENS FINANCIAL GROUP INC	397,229.60	0.07
18,092 AMGEN INC	4,862,405.92	0.81	4,192 CLOROX CO	549,403.52	0.09
15,867 ANNALY CAPITAL MANAGEMENT INC	298,458.27	0.05	138,067 COCA-COLA CO	7,728,990.66	1.29
2,832 ANSYS INC	842,661.60	0.14	27,197 COLGATE-PALMOLIVE CO	1,933,978.67	0.32
28,434 APPLIED MATERIALS INC	3,936,687.30	0.66	140,836 COMCAST CORP	6,244,668.24	1.04
			16,466 CONAGRA BRANDS INC	451,497.72	0.08
			11,504 CONSOLIDATED EDISON INC	983,937.12	0.16
			1,710 COOPER COMPANIES INC	543,797.10	0.09
			15,050 CROWN CASTLE INC	1,385,051.50	0.23

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
70,666	CSX CORP	2,172,979.50	0.36	4,915	HOLLYFRONTIER SHARES	279,810.95	0.05
4,729	CUMMINS - REGISTERED	1,080,387.34	0.18	8,315	HOLOGIC INC	577,061.00	0.10
23,736	DANAHER CORP	5,888,901.60	0.98	34,042	HOME DEPOT INC	10,286,130.72	1.72
5,097	DARLING INGREDIENT INC	266,063.40	0.04	7,159	HORIZON THERAPEUTICS PLC	828,224.71	0.14
1,774	DAVITA	167,696.22	0.03	10,307	HORMEL FOODS CORP	391,975.21	0.07
911	DECKERS OUTDOOR	468,335.99	0.08	43,707	HP ENTERPRISE CO	759,190.59	0.13
9,508	DEERE AND CO	3,588,129.04	0.60	31,021	HP INC	797,239.70	0.13
5,373	DELTA AIR LINES	198,801.00	0.03	1,582	HUBSPOT INC	779,135.00	0.13
6,189	DENTSPLY SIRONA INC	211,416.24	0.04	4,181	HUMANA INC	2,034,140.12	0.34
12,836	DEXCOM INC	1,197,598.80	0.20	45,213	HUNTINGTON BANCSHARES INC	470,215.20	0.08
9,724	DIGITAL REALTY TRUST INC	1,176,798.48	0.20	30,746	IBM CORP	4,313,663.80	0.72
8,972	DISCOVER FINANCIAL SERVICES - SHS WI	777,244.36	0.13	2,537	IDEX CORP	527,746.74	0.09
6,441	DOCUSIGN INC	270,522.00	0.05	2,776	IDEXX LABS CORP	1,213,861.52	0.20
1,281	DOMINO PIZZA INC	485,229.99	0.08	10,363	ILLINOIS TOOL WORKS	2,386,702.53	0.40
4,691	DOVER CORP	654,441.41	0.11	5,286	ILLUMINA INC	725,662.08	0.12
9,850	DR HORTON	1,058,579.50	0.18	6,621	INCYTE CORP	382,495.17	0.06
18,674	EBAY INC	823,336.66	0.14	13,818	INGERSOLL RAND INC	880,482.96	0.15
8,877	ECOLAB INC	1,503,763.80	0.25	2,342	INSULET	373,525.58	0.06
20,157	EDWARDS LIFESCIENCES CORP	1,396,476.96	0.23	141,229	INTEL CORP	5,020,690.95	0.84
8,260	ELECTRONIC ARTS - REGISTERED	994,504.00	0.17	18,824	INTERCONTINENTAL EXCHANGE INC	2,071,016.48	0.35
8,013	ELEVANCE HEALTH	3,489,020.46	0.58	10,792	INTERNATIONAL PAPER CO	382,792.24	0.06
27,321	ELI LILLY & CO	14,674,928.73	2.45	12,929	INTERPUBLIC GROUP OF COMPANIES INC	370,545.14	0.06
19,098	EMERSON ELECTRIC CO	1,844,293.86	0.31	8,086	INTL FLAVORS & FRAG	551,222.62	0.09
3,167	EQUINIX INC	2,300,065.42	0.38	9,483	INTUIT	4,845,244.02	0.81
11,478	EQUITABLE HOLDINGS INC	325,860.42	0.05	6,250	IQVIA HOLDINGS INC	1,229,687.50	0.21
11,947	EVERSOURCE ENERGY	694,718.05	0.12	9,061	IRON MOUNTAIN INC REIT	538,676.45	0.09
6,483	EXACT SCIENCES CORP	442,270.26	0.07	2,873	J.B. HUNT TRANSPORT SERVICES INC	541,617.96	0.09
33,194	EXELON CORP	1,254,401.26	0.21	3,607	J.M. SMUCKER CO SHS	443,336.37	0.07
4,930	EXPEDITORS INTERNATIONAL OF WASHINGTON	565,125.90	0.09	22,878	JOHNSON CONTROLS INTL	1,217,338.38	0.20
1,293	FACTSET RESEARCH SYSTEMS INC	565,377.18	0.09	9,095	KELLANOVA	541,243.45	0.09
813	FAIR ISAAC CORP	706,114.89	0.12	31,899	KEURIG DR PEPPR --- REGISTERED SHS	1,007,051.43	0.17
19,195	FASTENAL CO	1,048,814.80	0.18	6,116	KEYSIGHT TECHNOLOGIES	809,207.96	0.14
19,012	FIDELITY NATIONAL INFO SERVICES INC	1,050,793.24	0.18	11,234	KIMBERLY-CLARK CORP	1,357,628.90	0.23
20,854	FISERV INC	2,355,667.84	0.39	68,450	KINDER MORGAN INC	1,134,901.00	0.19
12,318	FORTIVE CORPORATION	913,502.88	0.15	5,279	KNIGHT SWIFT TRANSPORTATION HLDG	264,741.85	0.04
4,095	FORTUNE BRANDS	254,545.20	0.04	22,901	KROGER CO	1,024,819.75	0.17
9,732	FOX CORP -A-	303,638.40	0.05	3,116	LABORATORY CORP OF AMERICA HOLDINGS	626,471.80	0.10
5,790	FOX CORP -B-	167,215.20	0.03	4,926	LAMB WESTON HOLDINGS INC	455,457.96	0.08
10,206	FRANKLIN RESOURCES INC	250,863.48	0.04	4,491	LAM RESEARCH CORP	2,814,824.07	0.47
2,595	GARTNER INC	891,667.95	0.15	2,003	LEAR CORP	268,802.60	0.04
20,823	GEN DIGITAL INC	368,150.64	0.06	1,157	LENNOX INTL	433,227.08	0.07
2,347	GENERAC HOLDINGS INC	255,729.12	0.04	8,976	LKQ CORP	444,401.76	0.07
20,457	GENERAL MILLS INC	1,309,043.43	0.22	19,841	LOWE'S CO INC	4,123,753.44	0.69
4,762	GENUINE PARTS CO	687,537.56	0.11	2,735	LPL FINANCIAL HOLDINGS INC	649,972.75	0.11
41,905	GILEAD SCIENCES INC	3,140,360.70	0.52	3,871	LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,492,696.31	0.25
5,900	GRACO INC	429,992.00	0.07	14,336	MARATHON PETROLEUM	2,169,610.24	0.36
31,406	HALLIBURTON	1,271,943.00	0.21	1,292	MARKETAXESS HOLDING INC	276,022.88	0.05
4,255	HASBRO INC	281,425.70	0.05	16,674	MARSH MCLENNAN COS	3,173,062.20	0.53
7,104	HCA INC	1,747,441.92	0.29	2,067	MARTIN MARIETTA	848,462.16	0.14
18,249	HEALTHPEAK PROPERTIES INC	335,051.64	0.06	29,569	MARVELL TECH --- REGISTERED SHS	1,600,569.97	0.27
4,528	HENRY SCHEIN INC	336,204.00	0.06	7,746	MASCO CORP	414,403.70	0.07
8,982	HILTON WORLDWIDE HLDGS INC REG SHS	1,348,916.76	0.23	28,654	MASTERCARD INC -A-	11,344,405.14	1.90

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,088	MCCORMICK & CO INC NON VOTING	611,776.32	0.10	8,238	SHERWIN WILLIAMS CO	2,101,101.90	0.35
1,537	MERCADOLIBRE	1,948,731.56	0.33	25,073	SIRIUS XM HOLDINGS	113,329.96	0.02
753	METTLER TOLEDO INTERNATIONAL	834,376.71	0.14	47,808	SLB	2,787,206.40	0.47
93,044	MICROSOFT CORP	29,378,643.00	4.91	31,958	SNAP INC-A-	284,745.78	0.05
1,990	MOLINA HEALTHCARE	652,501.10	0.11	5,289	SPLUNK INC	773,516.25	0.13
5,407	MOODY S CORP	1,709,531.19	0.29	38,817	STARBUCKS CORP	3,542,827.59	0.59
43,044	MORGAN STANLEY	3,515,403.48	0.59	11,284	STATE STREET CORP	755,576.64	0.13
11,309	NASDAQ INC	549,504.31	0.09	5,373	STEEL DYNAMICS	576,093.06	0.10
7,153	NETAPP	542,769.64	0.09	15,126	SYNCHRONY FINANCIAL	462,401.82	0.08
28,061	NEWMONT CORPORATION	1,036,853.95	0.17	5,184	SYNOPSIS	2,379,300.48	0.40
41,439	NIKE INC	3,962,397.18	0.66	5,731	TAKE TWO INTERACTIVE SOFTWARE INC	804,575.09	0.13
7,585	NORTHERN TRUST CORP	527,005.80	0.09	6,706	TARGA RESOURCES CORP	574,838.32	0.10
8,760	NUCOR CORP	1,369,626.00	0.23	15,898	TARGET CORP	1,757,841.86	0.29
63,766	NVIDIA CORP	27,737,572.34	4.63	1,509	TELEFLEX INC	296,382.69	0.05
115	NVR INC	685,779.50	0.11	96,587	TESLA MOTORS INC	24,167,999.14	4.04
3,319	OLD DOMINION FREIGHT LINES INC	1,357,935.66	0.23	30,733	TEXAS INSTRUMENTS INC	4,886,854.33	0.82
7,389	OMNICOM GROUP INC	550,332.72	0.09	10,018	THE CIGNA GROUP - REGISTERED SHS	2,865,849.26	0.48
20,113	ONEOK INC (NEW)	1,275,767.59	0.21	10,682	THE HARTFORD FINANCIAL SERVICES GROUP	757,460.62	0.13
13,816	OTIS WORLDWIDE CORPORATION	1,109,562.96	0.19	13,060	THERMO FISHER SCIENT SHS	6,610,580.20	1.10
3,210	OWENS CORNING SHS	437,876.10	0.07	38,913	TJX COS INC	3,458,587.44	0.58
11,010	PAYCHEX INC	1,269,783.30	0.21	3,351	TORO CO	278,468.10	0.05
1,373	PAYLOCITY HLDG	249,474.10	0.04	3,819	TRACTOR SUPPLY CO	775,447.95	0.13
46,611	PEPSICO INC	7,897,767.84	1.32	6,610	TRANSUNION	474,531.90	0.08
15,446	PHILLIPS 66	1,855,836.90	0.31	8,136	TRAVELERS COS INC/THE	1,328,690.16	0.22
13,813	PNC FINANCIAL SERVICES GROUP INC	1,695,822.01	0.28	8,309	TRIMBLE	447,522.74	0.07
1,376	POOL CORP	489,993.60	0.08	7,705	T ROWE PRICE GROUP INC	808,023.35	0.14
8,022	PPG INDUSTRIES INC	1,041,255.60	0.17	46,399	TRUIST FINANCIAL CORP	1,327,475.39	0.22
8,208	PRINCIPAL FINANCIAL GROUP INC	591,550.56	0.10	5,765	TWILIO INC	337,425.45	0.06
79,807	PROCTER & GAMBLE CO	11,640,649.02	1.94	1,673	ULTA BEAUTY RG PREFERENTIAL SHARE	668,279.85	0.11
19,818	PROGRESSIVE CORP	2,760,647.40	0.46	20,644	UNION PACIFIC CORP	4,203,737.72	0.70
31,254	PROLOGIS	3,507,011.34	0.59	24,159	UNITED PARCEL SERVICE INC	3,765,663.33	0.63
12,600	PRUDENTIAL FINANCIAL INC	1,195,614.00	0.20	2,330	UNITED RENTALS INC	1,035,848.10	0.17
3,809	PTC INC	539,659.12	0.09	52,714	US BANCORP	1,742,724.84	0.29
7,968	PULTEGROUP	590,030.40	0.10	1,286	VAIL RESORTS INC	285,350.54	0.05
4,838	QUANTA SERVICES - REGISTERED	905,044.66	0.15	12,372	VALERO ENERGY CORP	1,753,236.12	0.29
3,923	QUEST DIAGNOSTICS	478,056.78	0.08	142,346	VERIZON COMMUNICATIONS INC	4,613,433.86	0.77
6,930	RAYMOND JAMES FINANCIAL INC	695,979.90	0.12	8,721	VERTEX PHARMACEUTICALS INC	3,032,640.54	0.51
3,690	REGENERON PHARMACEUTICALS INC	3,036,722.40	0.51	12,640	VF REG SHS	223,348.80	0.04
31,642	REGIONS FINANCIAL CORP	544,242.40	0.09	54,793	VISA INC -A-	12,602,937.93	2.11
1,740	REPLIGEN CORP	276,677.40	0.05	7,967	VMWARE INC -A-	1,326,346.16	0.22
4,976	RESMED	735,801.12	0.12	61,872	WALT DISNEY CO	5,014,725.60	0.84
4,049	REVVITY	448,224.30	0.07	13,675	WASTE MANAGEMENT	2,084,617.00	0.35
22,429	RIVIAN AUTOMOTIVE INC	544,576.12	0.09	2,020	WATERS	553,904.20	0.09
4,030	ROBERT HALF INC	295,318.40	0.05	5,269	WEBSTER FINANCIAL CORP	212,393.39	0.04
3,899	ROCKWELL AUTOMATION	1,114,607.13	0.19	17,314	WELLTOWER OP --- REGISTERED SH	1,418,362.88	0.24
11,501	ROSS STORES INC	1,299,037.95	0.22	10,817	WESTERN DIGITAL CORP	493,579.71	0.08
11,107	S&P GLOBAL INC	4,058,608.87	0.68	2,534	WEST PHARMACEUTICAL SERVICES INC	950,782.14	0.16
32,979	SALESFORCE INC	6,687,481.62	1.12	8,827	WESTROCK	316,006.60	0.05
3,698	SBA COMMUNICATIONS -A	740,228.66	0.12	1,855	WHIRLPOOL CORP	248,013.50	0.04
5,951	SEAGATE TECHNOLOGY HOLDINGS	392,468.45	0.07	42,500	WILLIAMS COS INC	1,431,825.00	0.24
21,826	SEMPRA ENERGY	1,484,822.78	0.25	7,077	WORKDAY INC -A-	1,520,493.45	0.25
6,897	SERVICENOW INC	3,855,147.12	0.64	1,513	WW GRAINGER INC	1,046,753.92	0.17

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	USD	
8,489 XYLEM INC	772,753.67	0.13
9,800 YUM BRANDS INC	1,224,412.00	0.20
7,392 ZIMMER BIOMET HLDGS SHS	829,530.24	0.14
15,647 ZOETIS INC -A-	2,722,265.06	0.45
8,155 ZOOMINFO TECH --- REGISTERED SHS -A-	133,742.00	0.02
3,111 ZSCALER INC	484,040.49	0.08
<b>Total securities portfolio</b>	<b>584,757,811.78</b>	<b>97.70</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>436,440,633.17</b>	<b>98.87</b>	1,931 BUNGE LTD	209,030.75	0.05
<b>Shares</b>	<b>436,440,633.17</b>	<b>98.87</b>	5,308 INVESCO LTD	77,072.16	0.02
<b>Australia</b>	<b>7,665,781.41</b>	<b>1.74</b>	<b>Canada</b>	<b>12,957,695.87</b>	<b>2.94</b>
49,469 ANZ BANKING GROUP LTD	819,257.09	0.19	8,120 AGNICO EAGLE MINES LTD	370,692.98	0.08
33,027 APA GROUP STAPLED SECURITY	176,920.29	0.04	9,834 ALGONQUIN POWER AND UTILITIES	58,481.52	0.01
11,026 ARISTOCRAT LEISURE	290,696.95	0.07	11,065 BANK OF MONTREAL	937,762.04	0.21
4,330 ASX LTD	159,627.06	0.04	19,753 BANK OF NOVA SCOTIA	889,488.05	0.20
24,486 AURIZON HOLDINGS LTD	55,153.58	0.01	23,718 BROOKFIELD --- REGISTERED SHS	745,062.55	0.17
8,576 BLUESCOPE STEEL	107,599.80	0.02	8,624 CAMECO CORP	343,755.25	0.08
17,509 BRAMBLES	161,820.96	0.04	2,167 CANADIAN APARTMENT PROPERTIES REIT	72,256.22	0.02
1,077 COCHLEAR	177,472.46	0.04	8,605 CANADIAN NATIONAL RAILWAY	936,195.25	0.21
23,126 COLES GRP --- REGISTERED SHS	232,241.88	0.05	797 CANADIAN TIRE CORP -A- NON VOTING	86,097.85	0.02
8,063 COMPUTERSHARE LIMITED	135,092.67	0.03	2,218 CANADIAN UTILITIES -A- NON VOTING	47,084.27	0.01
18,160 DEXUS - STAPLED SECURITY	85,559.68	0.02	4,945 DOLLARAMA INC	342,280.18	0.08
15,208 ENDEAVOUR GROUP LTD/AUSTRALI	51,726.51	0.01	2,355 EMPIRE -A- NON VOTING	64,363.22	0.01
29,963 FORTESCUE METALS GROUP LTD	404,554.84	0.09	501 FIRSTSERVICE CORP	73,209.79	0.02
31,035 GOODMAN GROUP - STAPLED SECURITY	429,644.71	0.10	758 GEORGE WESTON	84,452.61	0.02
53,899 GPT GROUP STAPLED SECURITY	135,667.47	0.03	5,223 GILDAN ACTIVEWEAR	147,073.80	0.03
3,536 IDP EDUCATION	48,792.20	0.01	5,976 HYDRO ONE LTD	152,850.90	0.03
10,109 IGO NL	82,598.53	0.02	2,988 INTACT FINANCIAL CORP	437,645.09	0.10
35,057 INSURANCE AUSTRALIA GROUP LIMITED	128,514.91	0.03	7,216 IVANHOE MINES LTD	62,127.22	0.01
12,291 LEND GRP - STAPLED SECURITIES	56,956.34	0.01	3,068 KEYERA	72,367.29	0.02
6,010 MACQUARIE GROUP	650,602.38	0.15	17,390 KINROSS GOLD CORP	79,620.09	0.02
3,603 MINERAL RESOURCES	157,265.72	0.04	9,523 LUNDIN MINING (SEK)	71,353.56	0.02
55,982 MIRVAC GROUP STAPLED SECURITIES	76,958.83	0.02	5,276 MAGNA INTL SHS -A- SUB.VTG	284,059.24	0.06
17,008 NEWCREST MINING LTD	269,156.05	0.06	3,419 METRO -A- SUB VTG	178,388.55	0.04
22,398 NORTHERN STAR RESOURCES LTD	151,206.81	0.03	5,012 NATIONAL BK CANADA	334,498.70	0.08
3,888 ORICA LIMITED	39,120.36	0.01	2,671 NORTHLAND POWER INC	43,701.00	0.01
40,024 PILBARA MINERALS LTD	111,075.78	0.03	7,835 NUTRIEN - REGISTERED	486,104.71	0.11
21,006 QBE INSURANCE GROUP	212,985.47	0.05	5,051 OPEN TEXT	178,096.31	0.04
4,300 RAMSAY HEALTH CARE LTD	143,951.15	0.03	1,914 PARKLAND FUEL - REGISTERED SHS	56,246.16	0.01
688 REA GROUP LTD	68,523.74	0.02	8,856 PEMBINA PIPELINE CORP	267,519.69	0.06
93,150 SCENTRE GRP - STAPLED SECURITY	147,893.26	0.03	6,195 RIOCAN REIT (UNITS)	82,800.29	0.02
8,308 SEEK LTD	118,339.37	0.03	3,323 RITCHIE BRO AUCTION --- REGISTERED SHS	209,019.11	0.05
6,021 SONIC HEALTHCARE LTD	115,801.80	0.03	5,834 ROGERS COMMUNICATIONS -B- NON VOTING	225,036.60	0.05
49,944 STOCKLAND	126,357.15	0.03	6,286 SAPUTO	132,045.96	0.03
22,356 SUNCORP GROUP	201,567.70	0.05	19,707 SHOPIFY -A- SUBORD VOTING	1,080,700.89	0.24
47,906 TELSTRA CORP	119,036.75	0.03	1,784 STANTEC INC	116,292.32	0.03
44,901 TRANSURBAN GROUP	367,746.09	0.08	8,703 SUN LIFE FINANCIAL INC	426,597.56	0.10
65,594 VICINITY CENTRES	71,757.00	0.02	5,091 TELUS CORP	83,521.26	0.02
32,973 WOODSIDE ENERGY SHARES	776,538.07	0.18	7,104 TELUS CORP	116,545.87	0.03
<b>Austria</b>	<b>355,098.72</b>	<b>0.08</b>	2,578 THOMSON REUTERS --- REGISTERED SHS	316,841.31	0.07
3,798 OMV AG	182,237.72	0.04	1,262 TOROMONT INDUSTRIES LTD	103,258.41	0.02
2,119 VERBUND AG	172,861.00	0.04	28,930 TORONTO DOMINION BANK	1,751,029.23	0.40
<b>Belgium</b>	<b>392,213.98</b>	<b>0.09</b>	1,113 WEST FRASER TIMBER CO	81,179.90	0.02
4,126 KBC GROUPE SA	258,347.32	0.06	8,094 WHEATON PRECIOUS METAL - REGISTERED	329,993.07	0.07
5,632 UMICORE SA	133,866.66	0.03	<b>Cayman Islands</b>	<b>114,447.94</b>	<b>0.03</b>
<b>Bermuda</b>	<b>286,102.91</b>	<b>0.06</b>	18,319 GRAB HOLDINGS LIMITED	64,849.26	0.01
			94,513 WH GROUP 144A/REGS	49,598.68	0.01
			<b>Denmark</b>	<b>7,259,127.44</b>	<b>1.64</b>
			61 A.P. MOELLER-MAERSK -A-	108,520.10	0.02

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
61 A.P. MOELLER-MAERSK A/S -B-	110,295.57	0.02	4,654 BMW AG	474,904.98	0.11
2,596 CHRISTIAN HANSEN	159,374.80	0.04	1,452 BMW VORZUG - STIMMRECHTSLOS	135,744.03	0.03
2,447 COLOPLAST -B-	259,736.24	0.06	2,678 BRENTTAG - NAMEN AKT	208,340.23	0.05
2,761 DSV A/S	517,059.45	0.12	14,925 COMMERZBK	170,501.89	0.04
1,111 GENMAB AS	395,613.29	0.09	2,634 COVESTRO AG	142,393.45	0.03
53,464 NOVO NORDISK - BEARER AND/OR REGISTERED	4,887,751.90	1.11	3,085 DEUTSCHE BOERSE AG REG SHS	534,684.10	0.12
3,461 NOVOZYMES -B-	139,900.20	0.03	8,867 DEUTSCHE LUFTHANSA AG REG SHS	70,465.85	0.02
3,667 ORSTED	200,499.69	0.05	16,655 DEUTSCHE POST AG REG SHS	679,506.21	0.15
1,407 PANDORA	146,149.41	0.03	5,772 EVONIK INDUSTRIES	105,874.89	0.02
15,532 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	334,226.79	0.08	1,737 GEA GROUP AG	64,293.14	0.01
<b>Finland</b>	<b>2,082,087.94</b>	<b>0.47</b>	2,518 HEIDELBERG MATERIALS AG	195,999.36	0.04
3,400 ELISA CORPORATION -A-	157,993.03	0.04	3,095 HELLOFRESH SE	92,668.79	0.02
8,723 KESKO CORP	156,726.03	0.04	1,547 HENKEL AG & CO KGAA	98,392.18	0.02
9,838 METSO CORPORATION	103,680.69	0.02	3,374 HENKEL AG & CO KGAA PFD	240,982.13	0.05
5,954 NESTE	202,541.01	0.05	1,152 KNORR-BREMSE - BEARER SHS	73,400.34	0.02
79,369 NOKIA OYJ	299,825.92	0.07	1,680 LEG IMMOBILIEN - NAMEN AKT	116,220.26	0.03
52,504 NORDEA BANK	580,508.92	0.13	2,555 MERCK KGAA	427,812.55	0.10
11,096 STORA ENSO -R-	139,682.41	0.03	2,307 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	901,540.13	0.20
9,143 UPM KYMMENE CORP	314,314.51	0.07	1,660 PUMA AG	103,342.47	0.02
11,137 WARTSILA CORPORATION -B-	126,815.42	0.03	1,970 SYMRISE AG	188,383.81	0.04
<b>France</b>	<b>16,822,948.69</b>	<b>3.81</b>	37,372 TELEFONICA REG SHS	67,067.09	0.02
5,591 AIR LIQUIDE	946,168.28	0.21	10,625 VONOVIA SE	256,594.68	0.06
2,982 AIR LIQUIDE SA	504,645.65	0.11	2,522 ZALANDO SE	56,420.64	0.01
821 ARKEMA SA	81,325.51	0.02	<b>Hong Kong</b>	<b>2,633,286.78</b>	<b>0.60</b>
28,516 AXA SA	850,791.26	0.19	182,174 AIA GROUP LTD	1,485,196.94	0.34
16,809 BNP PARIBAS SA	1,075,444.23	0.24	48,423 BOC HONG KONG (HOLDINGS) LTD	132,622.05	0.03
3,169 BOUYGUES SA	111,190.62	0.03	6,709 CFD HANG SENG BANK LTD	83,478.84	0.02
6,565 CARREFOUR SA	113,192.05	0.03	18,669 HKT LTD - STAPLED SECURITY	19,498.94	0.00
11,008 CIE GENERALE DES ETABLISSEMENTS MICHELIN	338,802.71	0.08	18,813 HONG KONG EXCHANGES AND CLEARING LTD	702,860.48	0.16
17,954 CREDIT AGRICOLE SA	222,250.86	0.05	38,513 MTR CORP LTD	152,442.41	0.03
11,153 DANONE SA	617,098.56	0.14	42,247 SINO LAND	47,631.40	0.01
9,903 DASSAULT SYST.	370,061.07	0.08	875 SWIRE PACIFIC LTD SIE A	5,904.59	0.00
1,093 EIFFAGE	104,195.53	0.02	1,750 SWIRE PROPERTIES LTD	3,651.13	0.00
1,213 GECINA	124,252.52	0.03	<b>Ireland</b>	<b>7,213,107.46</b>	<b>1.63</b>
5,303 GETLINK ACT	84,835.87	0.02	10,116 ACCENTURE - SHS CLASS A	3,106,724.76	0.70
512 HERMES INTERNATIONAL SA	937,689.98	0.21	1,140 ALLEGION PLC	118,788.00	0.03
1,184 KERING	541,412.56	0.12	2,786 CFD SMURFIT KAPPA PLC	93,091.82	0.02
3,520 KLEPIERRE SA	86,573.56	0.02	1,590 DCC PLC	89,449.48	0.02
2,665 L'OREAL (PRIME FIDELITE 2024)	1,109,440.83	0.25	6,942 EATON CORPORATION PUBLIC LIMITED COMPANY	1,480,589.76	0.34
1,109 L'OREAL SA	461,677.25	0.10	7,160 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	188,493.84	0.04
4,520 LVMH MOET HENNESSY LOUIS VUITTON SE	3,428,368.02	0.78	709 JAZZ PHARMACEUTICALS PLC	91,772.96	0.02
25,856 ORANGE	297,292.93	0.07	2,293 KERRY GROUP -A-	192,226.37	0.04
8,957 SCHNEIDER ELECTRIC SE	1,488,676.46	0.34	1,787 KINGSPAN GROUP	134,255.34	0.03
11,999 SOCIETE GENERALE SA	292,762.33	0.07	2,452 PENTAIR PLC	158,767.00	0.04
949 TELEPERFORMANCE SE	119,967.60	0.03	1,741 STERIS - REGISTERED SHS	382,010.22	0.09
36,525 TOTALENERGIES SE	2,409,580.27	0.55	3,925 TRANE TECH - REGISTERED SHS	796,421.75	0.18
1,683 VALEO SA	29,098.04	0.01	1,821 WILLIS TOWERS WATSON PLC	380,516.16	0.09
2,699 WORLDLINE SA	76,154.14	0.02	<b>Israel</b>	<b>137,421.06</b>	<b>0.03</b>
<b>Germany</b>	<b>6,129,789.34</b>	<b>1.39</b>	16,603 BANK LEUMI LE-ISRAEL (IL604611)	137,421.06	0.03
2,882 ADIDAS AG NAMEN AKT	508,410.52	0.12	<b>Italy</b>	<b>1,865,830.34</b>	<b>0.42</b>
1,669 BEIERSDORF AG	215,845.62	0.05			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
15,034	ASSICURAZIONI GENERALI SPA	308,237.50	0.07	3,092	LIXIL CORPORATION	36,084.56	0.01
124,678	ENEL SPA	768,256.49	0.17	54,666	LY CORPORATION	152,211.26	0.03
9,058	FINECOBANK	110,430.66	0.03	5,076	MATSUKIYOCOCO --- REGISTERED SHS	91,179.22	0.02
8,188	MEDIOBANCA	108,623.13	0.02	10,560	MAZDA MOTOR CORP	120,053.89	0.03
3,055	MONCLER SPA	178,155.23	0.04	1,284	MC DONALD'S CO (JAPAN)	49,131.45	0.01
5,933	NEXI SPA	36,357.69	0.01	6,009	MEIJI HLDGS	149,636.10	0.03
7,749	POSTE ITALIANE SPA	81,780.00	0.02	22,520	MITSUBISHI CHEMICAL GROUP CORPORATION	142,265.75	0.03
2,884	PRYSMIAN SPA	116,488.55	0.03	21,820	MITSUBISHI ESTATE	285,864.33	0.06
20,870	TERNA SPA	157,501.09	0.04	4,726	MITSUBISHI HEAVY INDUSTRIES LTD	264,320.33	0.06
	<b>Japan</b>	<b>29,527,099.24</b>	<b>6.69</b>	3,967	MITSUI CHEMICALS	103,066.25	0.02
11,436	ADVANTEST CORP	320,414.96	0.07	17,260	MITSUI FUDOSAN CO LTD	380,998.14	0.09
8,810	AEON CO LTD	174,901.18	0.04	41,263	MIZUHO FINANCIAL GROUP INC	702,625.54	0.16
7,176	AJINOMOTO CO INC	277,181.90	0.06	7,176	MS&AD INSURANCE GROUP HOLDING	264,246.10	0.06
1,925	ANA HD	40,415.65	0.01	3,617	NEC CORP	200,234.82	0.05
16,511	ASAHI KASEI CORPORATION	103,995.25	0.02	4,259	NGK INSULATORS LTD	56,567.86	0.01
31,712	ASTELLAS PHARMA	440,748.51	0.10	15,752	NINTENDO CO LTD	657,630.90	0.15
9,160	BRIDGESTONE CORP	357,806.31	0.08	7,934	NIPPON PAINT HOLDINGS CO LTD	53,487.05	0.01
5,309	BROTHER INDUSTRIES	85,687.58	0.02	6,826	NIPPON YUSEN KK	177,757.34	0.04
3,676	DAIFUKU CO	69,701.75	0.02	992	NISSHIN FOODS	82,597.43	0.02
31,596	DAIICHI SANKYO CO LTD	869,379.74	0.20	992	NITORI	111,082.74	0.03
4,084	DAIKIN INDUSTRIES LTD	642,465.48	0.15	1,634	NITTO DENKO CORP	107,396.71	0.02
2,800	DAI NIPPON PRINTING CO LTD	72,990.46	0.02	69,641	NOMURA HOLDINGS INC	279,590.74	0.06
9,451	DAIWA HOUSE INDUSTRY CO LTD	254,285.61	0.06	3,734	NOMURA REAL ESTATE HOLDINGS INC	93,909.89	0.02
36,378	DAIWA SECURITIES GROUP INC	210,406.14	0.05	6,709	NOMURA RESEARCH INSTITUTE	175,025.23	0.04
6,826	DON QUIJOTE HLD	143,541.57	0.03	1,692	NPN EXPRESS H --- SHS	88,474.97	0.02
3,967	EAST JAPAN RAILWAY CO	227,426.30	0.05	8,109	NTT DATA GROUP CORPORATION	108,926.07	0.02
4,259	EISAI	237,002.78	0.05	7,876	OBAYASHI CORP	69,484.04	0.02
15,752	FANUC CORP SHS	410,940.15	0.09	2,567	OMRON CORP	114,687.16	0.03
2,850	FAST RETAILING CO LTD	622,425.94	0.14	5,776	ONO PHARMACEUTICAL CO LTD	111,010.69	0.03
1,517	FUJI ELECTRIC SHS	68,578.88	0.02	1,575	OPEN HOUSE CO LTD	53,553.70	0.01
6,734	FUJIFILM HOLDINGS CORP	390,705.17	0.09	17,561	ORIENTAL LAND CO LTD	577,697.83	0.13
2,684	FUJITSU LTD	316,558.26	0.07	10,601	OSAKA GAS CY	174,901.42	0.04
3,150	HANKYU HANSHIN HOLDINGS INC	107,677.35	0.02	34,538	PANASONIC HLDGS --- REGISTERED SHS	389,297.52	0.09
583	HIROSE ELECTRIC CO	67,666.69	0.02	60	PROLOGIS REIT	112,260.02	0.03
700	HITACHI CONST MACH.	21,324.85	0.00	26,335	RAKUTEN	108,198.97	0.02
15,344	HITACHI LTD	953,698.22	0.22	22,228	RECRUIT HOLDINGS CO LTD	686,539.55	0.16
2,742	HOSHIZAKI	95,457.81	0.02	23,337	RENASAS ELECTRONICS	357,424.83	0.08
6,342	HOYA CORP	651,306.16	0.15	43,612	RESONA HOLDINGS INC	242,076.22	0.05
4,667	HULIC CO LTD	41,939.67	0.01	9,276	RICOH CO LTD	80,218.99	0.02
1,342	IBIDEN	71,621.31	0.02	2,334	SCSK CORP	40,806.88	0.01
21,120	INPEX	319,294.53	0.07	3,867	SECOM CO LTD	262,766.86	0.06
11,610	ISUZU MOTORS LTD	146,306.64	0.03	5,076	SEIKO EPSON CORP	79,920.01	0.02
7,409	JFE HOLDINGS INC	108,782.85	0.02	3,967	SEKISUI CHEMICAL CO LTD	57,235.40	0.01
2,450	JSR CORP	65,951.76	0.01	8,518	SEKISUI HOUSE LTD	169,931.91	0.04
6,826	KAO CORP	253,919.45	0.06	12,543	SEVEN & I HOLDINGS CO LTD	492,137.87	0.11
23,453	KDDI CORP	719,345.91	0.16	4,026	SG HOLDINGS CO LTD	51,665.54	0.01
525	KEIO	18,090.47	0.00	10,560	SHARP CORP	65,953.57	0.01
2,159	KIKKOMAN CORP	113,487.67	0.03	4,726	SHIMADZU CORPORATION	125,794.43	0.03
15,169	KOMATSU LTD	410,978.55	0.09	16,394	SHIMIZU CORP	114,200.47	0.03
14,352	KUBOTA CORP	211,973.94	0.05	30,029	SHIN-ETSU CHEM. CO LTD	873,955.19	0.20
2,159	KURITA WATER INDUSTRIES LTD	75,436.60	0.02	3,500	SHINOBI CO LTD	156,816.91	0.04
4,142	KYOWA KIRIN CO LTD	72,278.57	0.02	45,390	SOFTBANK	514,202.07	0.12

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,551	SOMPO HOLDINGS INC	196,190.90	0.04	36,042	AUCKLAND INTERNATIONAL AIRPORT LTD	171,296.40	0.04
20,686	SONY CORP	1,696,744.31	0.38	3,037	EBOS GROUP - REGISTERED SHS	62,407.07	0.01
18,611	SUMITOMO CHEMICAL CO LTD	50,760.11	0.01	22,991	MERCURY NZ	84,265.65	0.02
14,002	SUMITOMO ELECTRIC INDUSTRIES LTD	169,037.40	0.04	34,974	MERIDIAN ENERGY LTD	108,011.82	0.02
3,034	SUMITOMO METAL MINING CO LTD	89,439.22	0.02	34,856	SPARK NEW	100,736.18	0.02
21,411	SUMITOMO MITSUI FINANCIAL GROUP INC	1,054,157.39	0.24	2,159	XERO	156,662.58	0.04
4,609	SUMITOMO MITSUI TRUST - SHS	173,920.47	0.04		<b>Norway</b>	<b>1,615,923.02</b>	<b>0.37</b>
3,559	SUNTORY	108,517.02	0.02	6,813	AKER BP SHS	189,519.45	0.04
3,634	SYSMEX	173,706.32	0.04	16,124	DNB BK ASA	326,697.06	0.07
7,409	T&D HOLDING	122,535.86	0.03	17,338	EQUINOR ASA	572,157.17	0.13
7,492	TDK CORP	278,242.04	0.06	3,017	GJENSIDIGE FORSIKRING ASA	44,655.97	0.01
11,202	TERUMO CORP.	297,493.93	0.07	7,343	MOWI ASA	130,803.99	0.03
3,267	TIS SHS	72,094.03	0.02	19,339	NORSK HYDRO ASA	122,131.30	0.03
3,676	TOBU RAILWAY CO LTD	94,643.62	0.02	9,672	ORKLA ASA	72,697.82	0.02
30,820	TOKIO MARINE HOLDINGS INC	715,639.56	0.16	827	SALMAR	42,232.70	0.01
7,584	TOKYO ELECTRON LTD	1,038,813.73	0.24	10,074	TELENOR ASA	115,027.56	0.03
8,168	TOKYO GAS CO LTD	185,610.26	0.04		<b>Portugal</b>	<b>320,611.44</b>	<b>0.07</b>
10,210	TOKYU CORP	117,956.39	0.03	11,956	GALP ENERGIA SA REG SHS -B-	177,724.15	0.04
1,867	TOTO LTD	48,331.19	0.01	6,348	JERONIMO MARTINS SGPS SA	142,887.29	0.03
6,267	UNI CHARM	222,206.07	0.05		<b>Singapore</b>	<b>754,279.01</b>	<b>0.17</b>
3,559	USS	58,968.87	0.01	44,205	CAPITALAND INTEGRATED COMMERCIAL TRUST	59,915.43	0.01
3,209	WEST JAPAN RAILWAY COMPANY	133,004.97	0.03	36,755	CAPITALAND INV --- REGISTERED SHS	83,478.31	0.02
1,692	YAMAHA CORP.	46,329.45	0.01	700	CITY DEVELOPMENT	3,389.96	0.00
6,418	YAMAHA MOTOR CO LTD	169,067.92	0.04	18,844	KEPPEL CORPORATION LTD	93,880.96	0.02
642	YAMATAKE CORP	19,695.60	0.00	45,756	OVERSEA-CHINESE BANKING CORPORATION LTD	429,430.32	0.10
3,617	YAMATO HOLDINGS CO LTD	59,020.92	0.01	11,785	SINGAPORE EXCHANGE LTD	84,184.03	0.02
4,201	YASKAWA ELECTRIC CORP	151,880.70	0.03		<b>Spain</b>	<b>2,033,500.99</b>	<b>0.46</b>
2,217	YOKOGAWA ELECTRIC CORP	42,913.76	0.01	3,359	ACS	121,164.55	0.03
3,209	ZOZO INC	58,975.94	0.01	6,682	AMADEUS IT GROUP SA -A-	405,231.23	0.09
	<b>Jersey</b>	<b>1,323,767.97</b>	<b>0.30</b>	97,777	IBERDROLA SA	1,096,809.23	0.25
26,116	AMCOR --- REGISTERED SHS	239,222.56	0.05	1,454	NATURGY ENERGY GROUP SA	39,655.52	0.01
4,376	APTIV PLC	431,429.84	0.10	5,424	REDEIA CORPORACION SA	85,536.92	0.02
9,266	CLARIVATE PLC	62,174.86	0.01	17,295	REPSOL SA	285,103.54	0.06
3,593	FERGUSON PLC	590,940.71	0.13		<b>Sweden</b>	<b>3,537,095.30</b>	<b>0.80</b>
	<b>Luxembourg</b>	<b>852,038.88</b>	<b>0.19</b>	5,266	ALFA LAVAL	182,154.04	0.04
13,571	CFD CRH - REGISTERED SHS	752,372.63	0.17	14,235	ASSA ABLOY AB	312,104.77	0.07
6,282	TENARIS SA - REG.SHS	99,666.25	0.02	41,943	ATLAS COPCO AB -A-	568,481.03	0.13
	<b>Netherlands</b>	<b>8,820,273.93</b>	<b>2.00</b>	22,375	ATLAS COPCO AB -B-	264,029.38	0.06
2,805	AKZO NOBEL NV	203,371.48	0.05	4,139	BOLIDEN --- REGISTERED SHS	119,797.62	0.03
6,599	ASML HOLDING NV	3,906,259.08	0.88	10,924	EPIROC --- REGISTERED SHS -A-	209,144.38	0.05
56,765	ING GROUP NV	754,254.29	0.17	4,415	EPIROC REGISTERED SHS -B-	71,197.70	0.02
1,359	JDE PEET S BV	38,014.19	0.01	7,172	EQT AB	143,186.15	0.03
16,377	KONINKLIJKE AHOLD DELHAIZE NV	494,512.52	0.11	13,339	ESSITY AB REGISTERED -B-	289,635.90	0.07
66,066	KONINKLIJKE KPN NV	218,165.87	0.05	14,557	HENNES AND MAURITZ AB	208,301.18	0.05
4,783	LYONDELLBASELL -A-	452,950.10	0.10	1,515	HOLMEN-REGISTERED SHS	59,377.17	0.01
4,586	NN GROUP NV	147,799.21	0.03	6,543	HUSQVARNA -B-	50,432.57	0.01
4,138	NXP SEMICONDUCTORS	827,268.96	0.19	20,291	NIBE INDUSTRIER	134,100.09	0.03
27,330	PROSUS N.V.	807,883.00	0.18	16,736	SANDVIK AB	310,558.47	0.07
15,616	UNIVERSAL MUSIC GROUP N.V.	408,871.97	0.09	4,836	SKF AB -B-	81,080.54	0.02
4,621	WOLTERS KLUWER NV	560,923.26	0.13	11,539	SVENSKA CELLULOSA SCA AB-SHS-B-	159,263.34	0.04
	<b>New Zealand</b>	<b>683,379.70</b>	<b>0.15</b>				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
21,636 SVENSKA HANDELSBANKEN AB-A-	194,289.78	0.04	24,802 KINGFISHER PLC	67,600.43	0.02
14,053 TELE2 AB	108,241.03	0.02	79,516 LEGAL & GENERAL GROUP PLC	215,952.65	0.05
34,523 TELIA COMPANY AB	71,720.16	0.02	4,533 LIBERTY GLOBAL -C-	84,132.48	0.02
<b>Switzerland</b>	<b>11,033,398.19</b>	<b>2.50</b>	8,014 LINDE PLC	2,984,012.90	0.68
24,990 ABB LTD PREFERENTIAL SHARE	896,007.16	0.20	953,717 LLOYDS BANKING GROUP PLC	516,515.02	0.12
679 BALOISE HOLDING REG.SHS	98,642.97	0.02	5,902 MONDI PLC	98,874.79	0.02
800 BC VAUDOISE - REGISTERED SHS	83,996.02	0.02	60,272 NATIONAL GRID PLC	720,967.49	0.16
18 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	200,501.70	0.05	8,756 OCADO GROUP PLC	64,168.28	0.01
2 CHOCOLADEFABRIKEN LINDT & SP REGS	219,500.28	0.05	12,412 PHOENIX GROUP HOLDINGS PLC - REG SHS	73,053.82	0.02
3,124 CLARIANT NAMEN AKT	49,516.55	0.01	37,652 PRUDENTIAL PLC	408,475.59	0.09
6,646 COCA COLA HBC SA	182,441.57	0.04	11,745 RECKITT BENCKISER GROUP PLC	830,625.99	0.19
2,566 DSM FIRMENICH	217,693.38	0.05	29,436 RELX PLC	997,047.36	0.23
511 GEBERIT AG	256,392.29	0.06	22,438 SAGE GROUP	270,865.97	0.06
146 GIVAUDAN SA REG.SHS	477,832.88	0.11	3,658 SCHROEDERS PLC	18,181.33	0.00
4,467 JULIUS BAER GROUP NAMEN AKT	287,413.78	0.07	18,953 SEGRE (REIT)	166,426.47	0.04
961 KUEHNE + NAGEL INTERNATIONAL AG	274,179.68	0.06	1,499 SPIRAX-SARCO ENGIN	174,295.52	0.04
2,439 LOGITECH NAMEN AKT	168,713.43	0.04	7,176 ST JAME'S PLACE CAPITAL	72,892.72	0.02
1,127 LONZA GROUP (CHF)	524,320.59	0.12	49,022 TAYLOR WIMPEY PLC	70,188.03	0.02
33,552 NOVARTIS AG PREFERENTIAL SHARE	3,442,838.17	0.78	2,757 THE BERKELEY GROUP HOLDINGS	138,208.73	0.03
3,090 SGS LTD	260,155.72	0.06	40,392 UNILEVER	2,002,669.49	0.45
7,789 SIG GROUP PREFERENTIAL SHARE	192,765.59	0.04	379,837 VODAFONE GROUP PLC	356,160.35	0.08
893 SONOVA HOLDING NAM-AKT	212,510.93	0.05	27,103 WPP PLC	242,490.84	0.05
13,274 STMICROELECTRONICS	575,996.94	0.13	<b>United States of America</b>	<b>290,230,997.00</b>	<b>65.75</b>
384 SWISSCOM SHS NOM	228,434.21	0.05	9,858 3M CO	922,905.96	0.21
467 SWISS LIFE HOLDING N-NAMEN REGISTERED	291,796.77	0.07	28,675 ABBVIE INC	4,274,295.50	0.97
4,844 SWISS RE REG SHS	499,435.38	0.11	7,461 ADOBE INC	3,804,363.90	0.86
1,667 TEMENOS AG NAM-AKT	117,389.08	0.03	1,958 AECOM	162,592.32	0.04
400 VAT GROUP SA	143,855.76	0.03	10,109 AFLAC INC	775,865.75	0.18
2,463 ZURICH INSURANCE GROUP NAMEN AKT	1,131,067.36	0.26	4,618 AGILENT TECHNOLOGIES	516,384.76	0.12
<b>United Kingdom</b>	<b>19,793,328.62</b>	<b>4.48</b>	2,318 AKAMAI TECHNOLOGIES	246,959.72	0.06
14,438 3I GROUP PLC	365,325.80	0.08	1,064 ALIGN TECHNOLOGY INC	324,860.48	0.07
23,571 ABRDN PLC	44,810.53	0.01	4,622 ALLSTATE CORP	514,937.02	0.12
3,149 ADMIRAL GROUP PLC	91,364.16	0.02	4,105 ALLY FINANCIAL INC	109,521.40	0.02
18,849 ANGLO AMERICAN PLC	521,226.38	0.12	2,060 ALNYLAM PHARMACEUTICALS INC	364,826.00	0.08
4,376 ANTOFAGASTA PLC	76,327.94	0.02	91,712 ALPHABET INC -A-	12,001,432.32	2.72
8,220 ASHTEAD GROUP	501,868.01	0.11	81,610 ALPHABET INC -C-	10,760,278.50	2.44
5,260 ASSOCIATED BRITISH FOODS PLC	132,773.16	0.03	2,837 AMERICIAN WATER WORKS CO INC	351,305.71	0.08
25,370 ASTRAZENECA PLC	3,437,919.44	0.78	10,601 AMERICAN EXPRESS	1,581,563.19	0.36
13,626 AUTO TRADER GROUP PLC	102,718.74	0.02	7,629 AMERICAN TOWER CORP	1,254,589.05	0.28
11,996 BARRATT DEVELOPMENTS PLC	64,587.36	0.01	1,847 AMERIPRISE FINANCIAL INC	608,918.96	0.14
73,215 BT GROUP PLC	104,290.55	0.02	8,669 AMGEN INC	2,329,880.44	0.53
5,682 BURBERRY GROUP PLC	132,363.24	0.03	6,093 ANNALY CAPITAL MANAGEMENT INC	114,609.33	0.03
13,460 CNH INDUSTRIAL REG SHS (USD)	164,453.94	0.04	1,394 ANSYS INC	414,784.70	0.09
4,005 COCA-COLA EUROPACIFIC PARTNERS	250,232.40	0.06	13,502 APPLIED MATERIALS INC	1,869,351.90	0.42
2,106 CRODA INTL - REGISTERED SHS	126,344.37	0.03	3,475 AQUA AMERICA --- REGISTERED SHS	119,296.75	0.03
3,111 ENDEAVOUR MNG --- REGISTERED	60,225.05	0.01	3,478 ARAMARK HOLDING CORP	120,686.60	0.03
323,580 HSBC HOLDINGS PLC (USD 0.5)	2,547,112.07	0.58	6,670 ARCH CAPITAL GROUP LTD	531,665.70	0.12
19,771 INFORMA PLC	181,090.41	0.04	1,167 ASSURANT INC	167,557.86	0.04
3,214 INTERTEK GROUP PLC	161,314.34	0.04	2,143 ATMOS ENERGY CORP	227,007.99	0.05
2,463 JOHNSON MATTHEY	48,943.25	0.01	3,516 AUTODESK INC	727,495.56	0.16
33,779 J SAINSBURY PLC	104,231.23	0.02	6,619 AUTOMATIC DATA PROCESSING INC	1,592,399.02	0.36
			307 AUTOZONE INC	779,776.93	0.18

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,013	211,074.04	0.05	2,817	96,228.72	0.02
1,203	219,752.01	0.05	5,996	559,426.80	0.13
1,027	204,362.73	0.05	4,348	526,194.96	0.12
15,769	556,961.08	0.13	4,287	371,382.81	0.08
4,827	240,288.06	0.05	2,995	125,790.00	0.03
13,797	588,442.05	0.13	579	219,319.41	0.05
8,600	324,564.00	0.07	1,929	269,114.79	0.06
4,572	1,181,999.16	0.27	4,863	522,626.61	0.12
2,822	196,044.34	0.04	9,263	408,405.67	0.09
2,590	665,655.90	0.15	4,585	776,699.00	0.18
2,488	169,358.16	0.04	9,234	639,731.52	0.14
2,438	1,576,142.62	0.36	4,486	540,114.40	0.12
599	1,847,286.05	0.42	3,938	1,714,683.96	0.39
2,526	101,974.62	0.02	13,208	7,094,413.04	1.61
1,786	106,231.28	0.02	10,268	991,580.76	0.22
2,269	406,264.45	0.09	1,457	1,058,160.82	0.24
1,473	35,420.29	0.01	7,183	303,925.37	0.05
2,047	254,831.03	0.06	5,849	340,119.35	0.08
880	119,064.00	0.03	2,925	199,543.50	0.05
2,256	194,309.28	0.04	15,973	603,619.67	0.14
4,274	1,001,398.20	0.23	2,555	292,879.65	0.07
2,496	102,535.68	0.02	502	219,504.52	0.05
3,761	326,530.02	0.07	474	411,683.22	0.09
2,792	197,478.16	0.04	9,216	503,562.24	0.11
14,553	803,325.60	0.18	10,224	565,080.48	0.13
8,759	2,391,207.00	0.54	9,931	1,121,805.76	0.25
1,616	252,435.36	0.06	5,705	423,082.80	0.10
5,409	399,508.74	0.09	1,901	118,166.16	0.03
2,693	484,659.21	0.11	4,404	137,404.80	0.03
8,234	567,157.92	0.13	2,756	79,593.28	0.02
2,171	147,302.35	0.03	3,373	82,908.34	0.02
25,442	1,396,765.80	0.32	1,436	493,423.96	0.11
3,886	644,920.56	0.15	9,061	160,198.48	0.04
3,620	331,700.60	0.08	832	90,654.72	0.02
1,354	651,287.54	0.15	9,839	629,597.61	0.14
9,799	262,613.20	0.06	1,943	280,530.34	0.06
2,177	285,317.62	0.06	20,563	1,540,991.22	0.35
67,250	3,764,655.00	0.85	2,492	181,616.96	0.04
13,788	980,464.68	0.22	14,772	598,266.00	0.14
66,880	2,965,459.20	0.67	2,085	137,901.90	0.03
7,293	199,974.06	0.05	3,466	852,566.68	0.19
5,203	445,012.59	0.10	7,416	136,157.76	0.03
732	232,783.32	0.05	2,683	199,212.75	0.05
7,018	645,866.54	0.15	4,183	628,202.94	0.14
34,643	1,065,272.25	0.24	2,167	123,367.31	0.03
2,623	599,250.58	0.14	3,695	256,433.00	0.06
11,572	2,871,013.20	0.65	16,457	4,972,647.12	1.13
2,372	123,818.40	0.03	3,342	386,635.98	0.09
857	81,012.21	0.02	3,867	147,062.01	0.03
391	201,009.19	0.05	22,981	399,179.97	0.09
4,729	1,784,630.02	0.40	16,012	411,508.40	0.09
4,920	182,040.00	0.04	849	418,132.50	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,013 HUMANA INC	979,364.76	0.22	3,173 NETAPP	240,767.24	0.05
30,629 HUNTINGTON BANCSHARES INC	318,541.60	0.07	13,708 NEWMONT CORPORATION	506,510.60	0.11
14,864 IBM CORP	2,085,419.20	0.47	19,528 NIKE INC	1,867,267.36	0.42
1,044 IDEX CORP	217,172.88	0.05	3,726 NORTHERN TRUST CORP	258,882.48	0.06
1,338 IDEXX LABS CORP	585,067.26	0.13	4,519 NUCOR CORP	706,545.65	0.16
5,111 ILLINOIS TOOL WORKS	1,177,114.41	0.27	40,432 NVIDIA CORP	17,587,515.68	3.98
2,387 ILLUMINA INC	327,687.36	0.07	63 NVR INC	375,687.90	0.09
3,594 INCYTE CORP	207,625.38	0.05	1,582 OLD DOMINION FREIGHT LINES INC	647,259.48	0.15
5,963 INGERSOLL RAND INC	379,962.36	0.09	2,988 OMNICOM GROUP INC	222,546.24	0.05
1,156 INSULET	184,370.44	0.04	9,542 ONEOK INC (NEW)	605,249.06	0.14
67,307 INTEL CORP	2,392,763.85	0.54	7,543 OTIS WORLDWIDE CORPORATION	605,778.33	0.14
9,388 INTERCONTINENTAL EXCHANGE INC	1,032,867.76	0.23	1,656 OWENS CORNING SHS	225,894.96	0.05
6,993 INTERNATIONAL PAPER CO	248,041.71	0.06	4,813 PAYCHEX INC	555,083.29	0.13
5,499 INTERPUBLIC GROUP OF COMPANIES INC	157,601.34	0.04	1,098 PAYLOCITY HLDG	199,506.60	0.05
4,290 INTL FLAVORS & FRAG	292,449.30	0.07	22,534 PEPSICO INC	3,818,160.96	0.86
4,514 INTUIT	2,306,383.16	0.52	7,377 PHILLIPS 66	886,346.55	0.20
3,149 IQVIA HOLDINGS INC	619,565.75	0.14	7,055 PNC FINANCIAL SERVICES GROUP INC	866,142.35	0.20
4,325 IRON MOUNTAIN INC REIT	257,121.25	0.06	554 POOL CORP	197,279.40	0.04
1,760 J.B. HUNT TRANSPORT SERVICES INC	331,795.20	0.08	3,963 PPG INDUSTRIES INC	514,397.40	0.12
1,582 J.M. SMUCKER CO SHS	194,443.62	0.04	3,736 PRINCIPAL FINANCIAL GROUP INC	269,253.52	0.06
12,806 JOHNSON CONTROLS INTL	681,407.26	0.15	38,582 PROCTER & GAMBLE CO	5,627,570.52	1.27
4,469 KELLANOVA	265,950.19	0.06	9,335 PROGRESSIVE CORP	1,300,365.50	0.29
13,900 KEURIG DR PEPPR --- REGISTERED SHS	438,823.00	0.10	14,831 PROLOGIS	1,664,186.51	0.38
2,848 KEYSIGHT TECHNOLOGIES	376,818.88	0.09	6,517 PRUDENTIAL FINANCIAL INC	618,398.13	0.14
5,426 KIMBERLY-CLARK CORP	655,732.10	0.15	2,299 PTC INC	325,722.32	0.07
31,045 KINDER MORGAN INC	514,726.10	0.12	3,683 PULTEGROUP	272,726.15	0.06
3,015 KNIGHT SWIFT TRANSPORTATION HLDG	151,202.25	0.03	2,089 QUANTA SERVICES - REGISTERED	390,789.23	0.09
11,283 KROGER CO	504,914.25	0.11	2,150 QUEST DIAGNOSTICS	261,999.00	0.06
1,470 LABORATORY CORP OF AMERICA HOLDINGS	295,543.50	0.07	3,412 RAYMOND JAMES FINANCIAL INC	342,667.16	0.08
2,162 LAMB WESTON HOLDINGS INC	199,898.52	0.05	1,792 REGENERON PHARMACEUTICALS INC	1,474,744.32	0.33
2,188 LAM RESEARCH CORP	1,371,372.76	0.31	17,547 REGIONS FINANCIAL CORP	301,808.40	0.07
676 LEAR CORP	90,719.20	0.02	784 REPLIGEN CORP	124,663.84	0.03
478 LENNOX INTL	178,982.32	0.04	2,303 RESMED	340,544.61	0.08
4,041 LKQ CORP	200,069.91	0.05	2,318 REVVITY	256,602.60	0.06
9,545 LOWE'S CO INC	1,983,832.80	0.45	11,340 RIVIAN AUTOMOTIVE INC	275,335.20	0.06
1,233 LPL FINANCIAL HOLDINGS INC	293,022.45	0.07	1,641 ROBERT HALF INC	120,252.48	0.03
1,913 LULULEMON ATHLETICA INC SHS WHEN ISSUED	737,671.93	0.17	2,139 ROCKWELL AUTOMATION	611,475.93	0.14
7,139 MARATHON PETROLEUM	1,080,416.26	0.24	5,434 ROSS STORES INC	613,770.30	0.14
503 MARKETAXESS HOLDING INC	107,460.92	0.02	5,332 S&P GLOBAL INC	1,948,366.12	0.44
8,259 MARSH MCLENNAN COS	1,571,687.70	0.36	15,936 SALESFORCE INC	3,231,502.08	0.73
1,088 MARTIN MARIETTA	446,602.24	0.10	1,790 SBA COMMUNICATIONS -A	358,304.30	0.08
13,325 MARVELL TECH --- REGISTERED SHS	721,282.25	0.16	2,757 SEAGATE TECHNOLOGY HOLDINGS	181,824.15	0.04
3,075 MASCO CORP	164,358.75	0.04	9,732 SEMPRA ENERGY	662,067.96	0.15
13,853 MASTERCARD INC -A-	5,484,541.23	1.24	3,240 SERVICENOW INC	1,811,030.40	0.41
3,132 MCCORMICK & CO INC NON VOTING	236,904.48	0.05	3,998 SHERWIN WILLIAMS CO	1,019,689.90	0.23
750 MERCADOLIBRE	950,910.00	0.22	15,037 SIRIUS XM HOLDINGS	67,967.24	0.02
323 METTLER TOLEDO INTERNATIONAL	357,906.61	0.08	22,803 SLB	1,329,414.90	0.30
69,265 MICROSOFT CORP	21,870,423.75	4.95	14,765 SNAP INC-A-	131,556.15	0.03
992 MOLINA HEALTHCARE	325,266.88	0.07	3,048 SPLUNK INC	445,770.00	0.10
2,688 MOODY S CORP	849,864.96	0.19	18,411 STARBUCKS CORP	1,680,371.97	0.38
20,148 MORGAN STANLEY	1,645,487.16	0.37	4,695 STATE STREET CORP	314,377.20	0.07
4,723 NASDAQ INC	229,490.57	0.05	2,357 STEEL DYNAMICS	252,717.54	0.06

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
5,902	SYNCHRONY FINANCIAL	180,424.14	0.04
2,503	SYNOPSIS	1,148,801.91	0.26
2,341	TAKE TWO INTERACTIVE SOFTWARE INC	328,652.99	0.07
3,398	TARGA RESOURCES CORP	291,276.56	0.07
7,603	TARGET CORP	840,663.71	0.19
811	TELEFLEX INC	159,288.51	0.04
46,694	TESLA MOTORS INC	11,683,772.68	2.65
14,858	TEXAS INSTRUMENTS INC	2,362,570.58	0.54
4,830	THE CIGNA GROUP - REGISTERED SHS	1,381,718.10	0.31
4,752	THE HARTFORD FINANCIAL SERVICES GROUP	336,964.32	0.08
6,391	THERMO FISHER SCIENT SHS	3,234,932.47	0.73
19,037	TJX COS INC	1,692,008.56	0.38
1,547	TORO CO	128,555.70	0.03
1,570	TRACTOR SUPPLY CO	318,788.50	0.07
3,992	TRANSUNION	286,585.68	0.06
4,101	TRAVELERS COS INC/THE	669,734.31	0.15
4,118	TRIMBLE	221,795.48	0.05
3,980	T ROWE PRICE GROUP INC	417,382.60	0.09
24,086	TRUIST FINANCIAL CORP	689,100.46	0.16
2,635	TWILIO INC	154,226.55	0.03
757	ULTA BEAUTY RG PREFERENTIAL SHARE	302,383.65	0.07
9,871	UNION PACIFIC CORP	2,010,031.73	0.46
12,189	UNITED PARCEL SERVICE INC	1,899,899.43	0.43
1,175	UNITED RENTALS INC	522,369.75	0.12
27,701	US BANCORP	915,795.06	0.21
856	VAIL RESORTS INC	189,937.84	0.04
5,611	VALERO ENERGY CORP	795,134.81	0.18
68,816	VERIZON COMMUNICATIONS INC	2,230,326.56	0.51
4,284	VERTEX PHARMACEUTICALS INC	1,489,718.16	0.34
7,712	VF REG SHS	136,271.04	0.03
26,489	VISA INC -A-	6,092,734.89	1.38
3,716	VMWARE INC -A-	618,639.68	0.14
29,912	WALT DISNEY CO	2,424,367.60	0.55
6,708	WASTE MANAGEMENT	1,022,567.52	0.23
1,078	WATERS	295,598.38	0.07
3,838	WEBSTER FINANCIAL CORP	154,709.78	0.04
7,362	WELLTOWER OP --- REGISTERED SH	603,095.04	0.14
4,737	WESTERN DIGITAL CORP	216,149.31	0.05
1,173	WEST PHARMACEUTICAL SERVICES INC	440,121.33	0.10
3,522	WESTROCK	126,087.60	0.03
809	WHIRLPOOL CORP	108,163.30	0.02
17,558	WILLIAMS COS INC	591,529.02	0.13
3,397	WORKDAY INC -A-	729,845.45	0.17
829	WW GRAINGER INC	573,535.36	0.13
3,550	XYLEM INC	323,156.50	0.07
4,867	YUM BRANDS INC	608,082.98	0.14
3,112	ZIMMER BIOMET HLDGS SHS	349,228.64	0.08
7,655	ZOETIS INC -A-	1,331,816.90	0.30
5,975	ZOOMINFO TECH --- REGISTERED SHS -A-	97,990.00	0.02
1,874	ZSCALER INC	291,575.66	0.07
	<b>Total securities portfolio</b>	<b>436,440,633.17</b>	<b>98.87</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>43,544,523.62</b>	<b>97.94</b>	9,018 CIE GENERALE DES ETABLISSEMENTS MICHELIN	262,153.26	0.59
<b>Shares</b>	<b>43,544,523.62</b>	<b>97.94</b>	601 COVIVIO SA	25,302.10	0.06
<b>Austria</b>	<b>239,330.46</b>	<b>0.54</b>	16,265 CREDIT AGRICOLE SA	190,170.38	0.43
4,692 ERSTE GROUP BANK AG	153,991.44	0.35	8,628 DANONE SA	450,899.28	1.01
902 VERBUND AG	69,499.10	0.16	8,912 DASSAULT SYST.	314,549.04	0.71
613 VOESTALPINE AG	15,839.92	0.04	3,354 EDENRED SA	198,825.12	0.45
<b>Belgium</b>	<b>1,311,946.39</b>	<b>2.95</b>	1,057 EIFFAGE	95,172.28	0.21
1,355 AGEAS NOM	52,885.65	0.12	15,369 ENGIE --- REGISTERED SHS LOYALTY BONUS	223,311.57	0.50
11,673 ANHEUSER-BUSCH INBEV	612,949.23	1.38	9,176 ENGIE SA	133,327.28	0.30
318 D'IETEREN	50,848.20	0.11	1,450 ESSILORLUXOTTICA SA	239,482.00	0.54
395 ELIA SYSTEM OPERATOR SA	36,596.75	0.08	551 EURAZEO	31,103.95	0.07
667 GROUPE BRUXELLES LAMBERT GBL	47,063.52	0.11	599 GECINA	57,953.25	0.13
3,330 KBC GROUPE SA	196,936.20	0.44	4,741 GETLINK ACT	71,636.51	0.16
135 SOFINA SA	25,893.00	0.06	426 HERMES INTERNATIONAL SA	736,894.80	1.66
375 SOLVAY	39,318.75	0.09	221 IPSEN	27,448.20	0.06
1,705 UCB	132,205.70	0.30	1,000 KERING	431,900.00	0.97
2,815 UMICORE SA	63,196.75	0.14	2,803 KLEPIERRE SA	65,113.69	0.15
2,306 WAREHOUSES DE PAUW SCA - REGISTERED SHS	54,052.64	0.12	1,211 L'OREAL SA	476,165.20	1.07
<b>Finland</b>	<b>1,253,467.07</b>	<b>2.82</b>	616 LA FRANCAISE DES JEUX SA	18,972.80	0.04
1,932 ELISA CORPORATION -A-	84,795.48	0.19	3,659 LEGRAND SA	319,430.70	0.72
3,438 KESKO CORP	58,342.86	0.13	2,719 LVMH MOET HENNESSY LOUIS VUITTON SE	1,947,891.60	4.38
2,394 KONE OYJ -B-	95,568.48	0.21	25,023 ORANGE	271,749.78	0.61
9,427 METSO CORPORATION	93,836.36	0.21	2,766 PERNOD RICARD SA	436,613.10	0.98
71,123 NOKIA OYJ	253,766.86	0.57	1,149 PUBLICIS GROUPE	82,452.24	0.19
557 ORION CORPORATION (NEW) -B-	20,731.54	0.05	297 REMY COINTREAU	34,348.05	0.08
6,094 SAMPO OYJ -A-	249,732.12	0.56	1,240 RENAULT SA	48,205.00	0.11
7,579 STORA ENSO -R-	90,114.31	0.20	7,625 SANOFI	773,785.00	1.74
7,173 UPM KYMMENE CORP	232,907.31	0.52	180 SARTORIUS STEDIM BIOTECH	40,680.00	0.09
6,850 WARTSILA CORPORATION -B-	73,671.75	0.17	7,320 SCHNEIDER ELECTRIC SE	1,149,093.60	2.58
<b>France</b>	<b>13,310,020.95</b>	<b>29.94</b>	146 SEB SA	12,942.90	0.03
1,199 ACCOR SA	38,296.06	0.09	9,841 SOCIETE GENERALE SA	226,785.85	0.51
407 AEROPORTS DE PARIS-ADP-	45,543.30	0.10	589 SODEXO SA	57,439.28	0.13
1,353 AIR LIQUIDE	216,263.52	0.49	788 TELEPERFORMANCE SE	94,087.20	0.21
1,594 AIR LIQUIDE SA	254,784.96	0.57	1,583 UNIBAIL RODAMCO	74,005.25	0.17
550 AIR LIQUIDE SA	87,912.00	0.20	2,781 VALEO SA	45,413.73	0.10
4,609 ALSTOM	104,163.40	0.23	3,631 VINCI SA	381,327.62	0.86
810 AMUNDI SA	43,213.50	0.10	3,442 VIVENDI SA	28,554.83	0.06
348 ARKEMA SA	32,558.88	0.07	341 WENDEL SA	25,592.05	0.06
24,654 AXA SA	694,749.72	1.56	3,116 WORLDLINE SA	83,041.40	0.19
540 BIOMERIEUX SA	49,582.80	0.11	<b>Germany</b>	<b>12,223,855.65</b>	<b>27.49</b>
14,929 BNP PARIBAS SA	902,159.47	2.03	2,172 ADIDAS AG NAMEN AKT	361,898.64	0.81
2,594 BOLLORE --- ACT	13,203.46	0.03	4,075 ALLIANZ SE PREFERENTIAL SHARE	919,727.50	2.07
2,962 BOUYGUES SA	98,160.68	0.22	5,973 BASF SE PREFERENTIAL SHARE	256,540.35	0.58
3,925 BUREAU VERITAS SA	92,276.75	0.21	8,251 BAYER AG REG SHS	375,007.95	0.84
806 CAPGEMINI SE	133,634.80	0.30	651 BECHTLE	28,800.24	0.06
7,735 CARREFOUR SA	125,964.48	0.28	501 BEIERSDORF AG	61,197.15	0.14
3,406 CIE DE SAINT-GOBAIN	193,733.28	0.44	4,444 BMW AG	428,312.72	0.96
			821 BMW VORZUG - STIMMRECHTSLOS	72,494.30	0.16
			2,161 BRENTTAG - NAMEN AKT	158,790.28	0.36
			578 CARL ZEISS MEDITEC AG	47,869.96	0.11
			14,767 COMMERZBK	159,335.93	0.36

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
808 CONTINENTAL AG	53,942.08	0.12	13,472 ASSICURAZIONI GENERALI SPA	260,885.28	0.59
2,658 COVESTRO AG	135,717.48	0.31	148 DIASORIN	12,790.16	0.03
4,339 DAIMLER TRUCK HOLDING AG	142,405.98	0.32	109,300 ENEL SPA	636,126.00	1.43
1,273 DELIVERY HERO	34,587.41	0.08	635 FERRARI	177,609.50	0.40
13,466 DEUTSCHE BANK AG PREFERENTIAL SHARE	140,719.70	0.32	8,147 FINECOBANK	93,812.71	0.21
2,581 DEUTSCHE BOERSE AG REG SHS	422,509.70	0.95	2,173 INFRASTRUTTURE WIRELESS ITALIANE SPA	24,478.85	0.06
8,601 DEUTSCHE LUFTHANSA AG REG SHS	64,559.11	0.15	162,678 INTESA SANPAOLO	396,934.32	0.89
13,498 DEUTSCHE POST AG REG SHS	520,145.43	1.17	7,191 MEDITERRANEA	90,103.23	0.20
21,778 DEUTSCHE TELEKOM AG REG SHS	432,685.30	0.97	2,768 MONCLER SPA	152,461.44	0.34
767 DR ING HCF PORSCHE AKTIENGESELLSCH	68,263.00	0.15	7,689 NEXI SPA	44,503.93	0.10
30,556 E.ON SE	342,227.20	0.77	6,806 POSTE ITALIANE SPA	67,842.21	0.15
2,947 EVONIK INDUSTRIES	51,056.78	0.11	3,587 PRYSMIAN SPA	136,844.05	0.31
1,835 FRESENIUS MEDICAL CARE AG & CO KGAA	74,941.40	0.17	766 RECORDATI SPA	34,247.86	0.08
3,548 FRESENIUS SE	104,524.08	0.24	26,270 SNAM SPA	116,875.23	0.26
2,213 GEA GROUP AG	77,366.48	0.17	72,514 TELECOM ITALIA	21,471.39	0.05
426 HANNOVER RUECK SE	88,565.40	0.20	18,330 TERNA SPA	130,656.24	0.29
1,980 HEIDELBERG MATERIALS AG	145,569.60	0.33	12,321 UNICREDIT SPA REGS	280,056.33	0.63
2,333 HELLOFRESH SE	65,977.24	0.15			
1,391 HENKEL AG & CO KGAA	83,070.52	0.19	<b>Luxembourg</b>	<b>186,067.85</b>	<b>0.42</b>
2,280 HENKEL AG & CO KGAA PFD	153,808.80	0.35	3,381 ARCELORMITTAL SA	80,383.28	0.18
17,619 INFINEON TECHNOLOGIES REG SHS	552,443.75	1.24	1,099 EUROFINS SCIENTIFIC SE	58,796.50	0.13
1,083 KNORR-BREMSE - BEARER SHS	65,174.94	0.15	3,129 TENARIS SA - REG.SHS	46,888.07	0.11
1,058 LEG IMMOBILIEN - NAMEN AKT	69,129.72	0.16			
5,751 MERCEDES-BENZ GROUP	378,933.39	0.85	<b>Netherlands</b>	<b>6,531,423.99</b>	<b>14.69</b>
1,732 MERCK KGAA	273,915.80	0.62	2,312 ABN AMRO GROUP DEP RECEIPT	31,073.28	0.07
306 MTU AERO ENGINES HOLDING AG	52,555.50	0.12	141 ADYEN	99,503.70	0.22
1,883 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	695,015.30	1.56	22,050 AEGON NV	101,033.10	0.23
563 NEMETSCHKE	32,586.44	0.07	1,212 AERCAP HOLDINGS	71,741.24	0.16
1,475 PUMA AG	86,730.00	0.20	2,239 AKZO NOBEL NV	153,326.72	0.34
53 RATIONAL NAMEN	31,800.00	0.07	272 ARGONX SE	125,283.20	0.28
14,033 SAP AG	1,723,533.06	3.88	623 ASM INTERNATIONAL NV	247,642.50	0.56
176 SARTORIUS VORZ.OHNE STIMMRECHT.	56,636.80	0.13	3,694 ASML HOLDING NV	2,065,315.40	4.65
700 SCOUT24	45,962.00	0.10	3,841 DAVIDE CAMPARI-MILANO N.V.	42,884.77	0.10
10,260 SIEMENS AG PREFERENTIAL SHARE	1,391,871.60	3.13	637 EURONEXT NV	42,042.00	0.09
4,858 SIEMENS ENERGY - REGISTERED SHS	60,142.04	0.14	706 EXOR REG	59,261.64	0.13
2,296 SIEMENS HEALTHINEERS	110,208.00	0.25	3,450 FERROVIAL INTERNATIONAL SE	99,946.50	0.22
1,832 SYMRISE AG	165,466.24	0.37	750 HEINEKEN HOLDING	53,550.00	0.12
497 TALANX AG NAM AKT	29,820.00	0.07	3,462 HEINEKEN NV	288,938.52	0.65
14,542 TELEFONICA REG SHS	24,648.69	0.06	331 IMCD	39,720.00	0.09
9,556 VONOVIA SE	217,972.36	0.49	48,641 ING GROUP NV	610,444.55	1.37
152 WACKER CHEMIE AG	20,618.80	0.05	960 JDE PEET S BV	25,363.20	0.06
3,127 ZALANDO SE	66,073.51	0.15	13,112 KONINKLIJKE AHOLD DELHAIZE NV	373,954.24	0.84
			44,236 KONINKLIJKE KPN NV	137,972.08	0.31
<b>Ireland</b>	<b>950,686.54</b>	<b>2.14</b>	3,482 NN GROUP NV	105,992.08	0.24
17,414 AIB GRP - REGISTERED	74,183.64	0.17	772 OCI REG.SHS	20,373.08	0.05
8,714 BANK OF IRELAND - REGISTERED	80,953.06	0.18	23,477 PROSUS N.V.	655,477.84	1.47
3,389 CFD SMURFIT KAPPA PLC	106,956.84	0.24	1,617 QIAGEN - REGISTERED	61,882.59	0.14
2,371 FLUTTER ENTERTAINMENT PLC	367,267.90	0.83	1,551 RANDSTAD BR	81,241.38	0.18
2,169 KERRY GROUP -A-	171,741.42	0.39	14,950 STELLANTIS --- BEARER AND REGISTERED SHS	272,239.50	0.61
2,108 KINGSPAN GROUP	149,583.68	0.34	10,891 UNIVERSAL MUSIC GROUP N.V.	269,334.43	0.61
			3,453 WOLTERS KLUWER NV	395,886.45	0.89
<b>Italy</b>	<b>2,723,309.37</b>	<b>6.13</b>			
1,622 AMPLIFON SPA	45,610.64	0.10	<b>Portugal</b>	<b>136,377.38</b>	<b>0.31</b>
			6,632 GALP ENERGIA SA REG SHS -B-	93,113.28	0.21

The accompanying notes form an integral part of these financial statements



**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
2,035	JERONIMO MARTINS SGPS SA	43,264.10	0.10
	<b>Spain</b>	<b>3,787,212.31</b>	<b>8.52</b>
340	ACCIONA SA	41,038.00	0.09
3,138	ACS	106,911.66	0.24
489	AENA SME SA	69,731.40	0.16
6,054	AMADEUS IT GROUP SA -A-	346,773.12	0.78
60,777	BANCO BILBAO VIZCAYA ARGENTARIA SA	468,590.67	1.05
221,118	BANCO SANTANDER SA REG SHS	800,115.49	1.80
26,877	CAIXABANK SA	101,756.32	0.23
3,681	CELLNEX TELECOM SA	121,362.57	0.27
858	CORPORACION ACCIONA ENERGIAS RENOVABLES	20,935.20	0.05
3,614	EDP RENOVAVEIS SA	56,071.22	0.13
3,381	ENAGAS	53,014.08	0.12
4,138	ENDESA	79,759.96	0.18
1,748	GRIFOLS SA -A-	21,491.66	0.05
80,344	IBERDROLA SA	851,244.68	1.91
10,994	INDITEX SHARE FROM SPLIT	387,978.26	0.87
1,705	NATURGY ENERGY GROUP SA	43,920.80	0.10
5,594	REDEIA CORPORACION SA	83,322.64	0.19
34,435	TELEFONICA SA	133,194.58	0.30
	<b>Switzerland</b>	<b>563,361.08</b>	<b>1.27</b>
2,349	DSM FIRMENICH	188,225.37	0.42
9,153	STMICROELECTRONICS	375,135.71	0.84
	<b>United Kingdom</b>	<b>327,464.58</b>	<b>0.74</b>
14,242	CNH INDUSTRIAL REG SHS (USD)	164,352.68	0.37
2,764	COCA-COLA EUROPACIFIC PARTNERS	163,111.90	0.37
	<b>Other transferable securities</b>	<b>796,230.00</b>	<b>1.79</b>
	<b>Shares</b>	<b>796,230.00</b>	<b>1.79</b>
	<b>France</b>	<b>796,230.00</b>	<b>1.79</b>
2,025	L OREAL S A	796,230.00	1.79
	<b>Total securities portfolio</b>	<b>44,340,753.62</b>	<b>99.73</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,717,211.07</b>	<b>99.13</b>	<b>France</b>	<b>740,599.98</b>	<b>15.56</b>
<b>Shares</b>	<b>4,717,211.07</b>	<b>99.13</b>	69 ACCOR SA	2,203.86	0.05
<b>Austria</b>	<b>10,895.11</b>	<b>0.23</b>	20 AEROPORTS DE PARIS-ADP-	2,238.00	0.05
202 ERSTE GROUP BANK AG	6,629.64	0.14	175 AIR LIQUIDE SA	27,972.00	0.59
51 VERBUND AG	3,929.55	0.08	222 ALSTOM	5,017.35	0.11
13 VOESTALPINE AG	335.92	0.01	42 AMUNDI SA	2,240.70	0.05
<b>Belgium</b>	<b>64,175.10</b>	<b>1.35</b>	15 ARKEMA SA	1,403.40	0.03
69 AGEAS NOM	2,693.07	0.06	1,226 AXA SA	34,548.68	0.73
580 ANHEUSER-BUSCH INBEV	30,455.80	0.64	28 BIOMERIEUX SA	2,570.96	0.05
15 D'IETEREN	2,398.50	0.05	742 BNP PARIBAS SA	44,839.06	0.94
15 ELIA SYSTEM OPERATOR SA	1,389.75	0.03	136 BOLLORE --- ACT	692.24	0.01
34 GROUPE BRUXELLES LAMBERT GBL	2,399.04	0.05	150 BOUYGUES SA	4,971.00	0.10
167 KBC GROUPE SA	9,876.38	0.21	198 BUREAU VERITAS SA	4,654.98	0.10
5 SOFINA SA	959.00	0.02	41 CAPGEMINI SE	6,797.80	0.14
19 SOLVAY	1,992.15	0.04	399 CARREFOUR SA	6,497.72	0.14
73 UCB	5,660.42	0.12	166 CIE DE SAINT-GOBAIN	9,442.08	0.20
167 UMICORE SA	3,749.15	0.08	453 CIE GENERALE DES ETABLISSEMENTS MICHELIN	13,168.71	0.28
111 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,601.84	0.05	43 COVIVIO SA	1,810.30	0.04
<b>Denmark</b>	<b>300,529.51</b>	<b>6.32</b>	809 CREDIT AGRICOLE SA	9,458.83	0.20
2 A.P. MOELLER-MAERSK -A-	3,360.60	0.07	429 DANONE SA	22,419.54	0.47
3 A.P. MOELLER-MAERSK A/S -B-	5,123.37	0.11	446 DASSAULT SYST.	15,741.57	0.33
66 CARLSBERG AS -B-	7,889.55	0.17	168 EDENRED SA	9,959.04	0.21
55 CHRISTIAN HANSEN	3,189.22	0.07	56 EIFFAGE	5,042.24	0.11
79 COLOPLAST -B-	7,920.13	0.17	523 ENGIE --- REGISTERED SHS LOYALTY BONUS	7,599.19	0.16
230 DANSKE BANK	5,069.13	0.11	697 ENGIE SA (PRIME FIDELITE 2024)	10,127.41	0.21
62 DEMANT A/S	2,432.77	0.05	73 ESSILORLUXOTTICA SA	12,056.68	0.25
124 DSV A/S	21,933.22	0.46	23 EURAZEO (PRIME FIDELITE 2024)	1,298.35	0.03
44 GENMAB AS	14,798.44	0.31	31 GECINA	2,999.25	0.06
2,212 NOVO NORDISK - BEARER AND/OR REGISTERED	191,002.66	4.01	242 GETLINK ACT	3,656.62	0.08
137 NOVOZYMES -B-	5,230.51	0.11	21 HERMES INTERNATIONAL SA	36,325.80	0.76
126 ORSTED	6,506.99	0.14	16 IPSEN	1,987.20	0.04
61 PANDORA	5,984.66	0.13	50 KERING	21,595.00	0.45
9 ROCKWOOL SHS -B-	2,066.85	0.04	146 KLEPIERRE SA	3,391.58	0.07
241 TRYG A/S	4,180.41	0.09	161 L'OREAL (PRIME FIDELITE 2024)	63,305.20	1.33
681 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	13,841.00	0.29	50 LA FRANCAISE DES JEUX SA	1,540.00	0.03
<b>Finland</b>	<b>84,913.44</b>	<b>1.78</b>	180 LEGRAND SA	15,714.00	0.33
96 ELISA CORPORATION -A-	4,213.44	0.09	184 LVMH MOET HENNESSY LOUIS VUITTON SE	131,817.60	2.77
211 KESKO CORP	3,580.67	0.08	1,244 ORANGE	13,509.84	0.28
117 KONE OYJ -B-	4,670.64	0.10	138 PERNOD RICARD SA	21,783.30	0.46
457 METSO CORPORATION	4,548.98	0.10	58 PUBLICIS GROUPE	4,162.08	0.09
3,574 NOKIA OYJ	12,752.03	0.27	16 REMY COINTREAU	1,850.40	0.04
2,167 NORDEA BANK	22,629.87	0.48	65 RENAULT SA	2,526.88	0.05
27 ORION CORPORATION (NEW) -B-	1,004.94	0.02	379 SANOFI	38,460.92	0.81
307 SAMPO OYJ -A-	12,580.86	0.26	9 SARTORIUS STEDIM BIOTECH	2,034.00	0.04
393 STORA ENSO -R-	4,672.77	0.10	363 SCHNEIDER ELECTRIC SE	56,983.74	1.20
358 UPM KYMMENE CORP	11,624.26	0.24	10 SEB (PRIME DE FIDELITE 2024)	886.50	0.02
245 WARTSILA CORPORATION -B-	2,634.98	0.06	6 SEB SA PF25	531.90	0.01
			488 SOCIETE GENERALE SA	11,245.96	0.24
			30 SODEXO SA	2,925.60	0.06
			40 TELEPERFORMANCE SE	4,776.00	0.10
			80 UNIBAIL RODAMCO	3,740.00	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
141 VALEO SA	2,302.53	0.05	217 SIEMENS ENERGY - REGISTERED SHS	2,686.46	0.06
179 VINCI SA	18,798.58	0.40	121 SIEMENS HEALTHINEERS	5,808.00	0.12
185 VIVENDI SA	1,534.76	0.03	90 SYMRISE AG	8,128.80	0.17
15 WENDEL SA	1,125.75	0.02	8 TALANX AG NAM AKT	480.00	0.01
162 WORLDLINE SA	4,317.30	0.09	371 TELEFONICA REG SHS	628.85	0.01
<b>Germany</b>	<b>606,323.05</b>	<b>12.74</b>	484 VONOVIA SE	11,040.04	0.23
109 ADIDAS AG NAMEN AKT	18,161.58	0.38	12 WACKER CHEMIE AG	1,627.80	0.03
203 ALLIANZ SE PREFERENTIAL SHARE	45,817.10	0.96	156 ZALANDO SE	3,296.28	0.07
302 BASF SE PREFERENTIAL SHARE	12,970.90	0.27	<b>Ireland</b>	<b>51,353.35</b>	<b>1.08</b>
413 BAYER AG REG SHS	18,770.85	0.39	1,108 AIB GRP - REGISTERED	4,720.08	0.10
47 BECHTLE	2,079.28	0.04	452 BANK OF IRELAND - REGISTERED	4,199.08	0.09
26 BEIERSDORF AG	3,175.90	0.07	175 CFD SMURFIT KAPPA PLC	5,523.00	0.12
223 BMW AG	21,492.74	0.45	51 DCC PLC	2,709.93	0.06
41 BMW VORZUG - STIMMRECHTSLOS	3,620.30	0.08	118 FLUTTER ENTERTAINMENT PLC	18,278.20	0.38
105 BRENNTAG - NAMEN AKT	7,715.40	0.16	107 KERRY GROUP -A-	8,472.26	0.18
29 CARL ZEISS MEDITEC AG	2,401.78	0.05	105 KINGSPAN GROUP	7,450.80	0.16
726 COMMERZBK	7,833.54	0.16	<b>Isle of Man</b>	<b>3,452.03</b>	<b>0.07</b>
37 CONTINENTAL AG	2,470.12	0.05	321 ENTAIN PLC	3,452.03	0.07
132 COVESTRO AG	6,739.92	0.14	<b>Italy</b>	<b>137,154.08</b>	<b>2.88</b>
210 DAIMLER TRUCK HOLDING AG	6,892.20	0.14	116 AMPLIFON SPA	3,261.92	0.07
56 DELIVERY HERO	1,521.52	0.03	677 ASSICURAZIONI GENERALI SPA	13,110.11	0.28
662 DEUTSCHE BANK AG PREFERENTIAL SHARE	6,917.90	0.15	5,433 ENEL SPA	31,620.06	0.66
128 DEUTSCHE BOERSE AG REG SHS	20,953.60	0.44	32 FERRARI	8,950.40	0.19
487 DEUTSCHE LUFTHANSA AG REG SHS	3,655.42	0.08	412 FINECOBANK	4,744.18	0.10
676 DEUTSCHE POST AG REG SHS	26,049.66	0.55	178 INFRASTRUTTURE WIRELESS ITALIANE SPA	2,005.17	0.04
1,090 DEUTSCHE TELEKOM AG REG SHS	21,656.12	0.46	8,087 INTESA SANPAOLO	19,732.28	0.41
40 DR ING HCF PORSCHKE AKTIENGESELLSCH	3,560.00	0.07	373 MEDITOBANCA	4,673.69	0.10
1,512 E.ON SE	16,934.40	0.36	122 MONCLER SPA	6,719.76	0.14
148 EVONIK INDUSTRIES	2,564.10	0.05	245 NEXI SPA	1,418.06	0.03
89 FRESENIUS MEDICAL CARE AG & CO KGAA	3,634.76	0.08	406 POSTE ITALIANE SPA	4,047.01	0.09
181 FRESENIUS SE	5,332.26	0.11	174 PRYSMIAN SPA	6,638.10	0.14
98 GEA GROUP AG	3,426.08	0.07	52 RECORDATI SPA	2,324.92	0.05
21 HANNOVER RUECK SE	4,365.90	0.09	1,357 SNAM SPA	6,037.29	0.13
99 HEIDELBERG MATERIALS AG	7,278.48	0.15	3,804 TELECOM ITALIA	1,126.36	0.02
114 HELLOFRESH SE	3,223.92	0.07	946 TERNA SPA	6,743.09	0.14
72 HENKEL AG & CO KGAA	4,319.16	0.09	616 UNICREDIT SPA REGS	14,001.68	0.29
115 HENKEL AG & CO KGAA PFD	7,757.90	0.16	<b>Jersey</b>	<b>8,593.58</b>	<b>0.18</b>
877 INFINEON TECHNOLOGIES REG SHS	27,498.34	0.58	277 EXPERIAN GROUP	8,593.58	0.18
51 KNORR-BREMSE - BEARER SHS	3,069.18	0.06	<b>Luxembourg</b>	<b>35,148.92</b>	<b>0.74</b>
52 LEG IMMOBILIEN - NAMEN AKT	3,397.68	0.07	121 ARCELORMITTAL SA	2,876.78	0.06
288 MERCEDES-BENZ GROUP	18,976.32	0.40	512 CFD CRH - REGISTERED SHS	26,810.05	0.56
87 MERCK KGAA	13,759.05	0.29	57 EUROFINS SCIENTIFIC SE	3,049.50	0.06
16 MTU AERO ENGINES HOLDING AG	2,748.00	0.06	161 TENARIS SA - REG.SHS	2,412.59	0.05
94 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	34,695.40	0.73	<b>Netherlands</b>	<b>368,837.31</b>	<b>7.75</b>
22 NEMETSCHKE	1,273.36	0.03	62 ABN AMRO GROUP DEP RECEIPT	833.28	0.02
57 PUMA AG	3,351.60	0.07	7 ADYEN	4,939.90	0.10
1 RATIONAL NAMEN	600.00	0.01	1,137 AEGON NV	5,209.73	0.11
699 SAP AG	85,851.18	1.80	58 AERCAP HOLDINGS	3,433.16	0.07
9 SARTORIUS VORZ.OHNE STIMMRECHT.	2,896.20	0.06	115 AKZO NOBEL NV	7,875.20	0.17
33 SCOUT24	2,166.78	0.05	14 ARGENX SE	6,448.40	0.14
509 SIEMENS AG PREFERENTIAL SHARE	69,050.94	1.45	31 ASM INTERNATIONAL NV	12,322.50	0.26

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
269 ASML HOLDING NV	150,397.90	3.16	1,736 TELEFONICA SA	6,714.85	0.14
179 DAVIDE CAMPARI-MILANO N.V.	1,998.54	0.04	<b>Sweden</b>	<b>227,413.49</b>	<b>4.78</b>
15 EURONEXT NV	990.00	0.02	198 ALFA LAVAL	6,468.89	0.14
37 EXOR REG	3,105.78	0.07	677 ASSA ABLOY AB	14,019.68	0.29
175 FERROVIAL INTERNATIONAL SE	5,069.75	0.11	1,806 ATLAS COPCO AB -A-	23,119.63	0.49
38 HEINEKEN HOLDING	2,713.20	0.06	1,056 ATLAS COPCO AB -B-	11,769.55	0.25
173 HEINEKEN NV	14,438.58	0.30	240 BEIJER REF - REGISTERED SHS -B-	2,409.91	0.05
15 IMCD	1,800.00	0.04	94 BIOVITRUM AB	1,825.66	0.04
2,418 ING GROUP NV	30,345.90	0.64	183 BOLIDEN --- REGISTERED SHS	5,002.77	0.11
54 JDE PEET S BV	1,426.68	0.03	448 EPIROC --- REGISTERED SHS -A-	8,101.20	0.17
652 KONINKLIJKE AHOLD DELHAIZE NV	18,595.04	0.39	270 EPIROC REGISTERED SHS -B-	4,112.50	0.09
2,172 KONINKLIJKE KPN NV	6,774.47	0.14	238 EQT AB	4,487.91	0.09
144 NN GROUP NV	4,383.36	0.09	407 ESSITY AB REGISTERED -B-	8,346.99	0.18
9 OCI REG.SHS	237.51	0.00	61 EVOLUTION AB	5,867.45	0.12
1,167 PROSUS N.V.	32,582.64	0.68	4 FASTIGHETS-B SHS SHARES	17.14	0.00
54 QIAGEN - REGISTERED	2,066.58	0.04	55 GETINGE -B-	921.41	0.02
75 RANDSTAD BR	3,928.50	0.08	439 HENNES AND MAURITZ AB	5,933.23	0.12
751 STELLANTIS --- BEARER AND REGISTERED SHS	13,673.60	0.29	693 HEXAGON --- REGISTERED SHS -B-	5,625.94	0.12
547 UNIVERSAL MUSIC GROUP N.V.	13,527.31	0.28	63 HOLMEN -REGISTERED SHS	2,332.14	0.05
172 WOLTERS KLUWER NV	19,719.80	0.41	277 HUSQVARNA -B-	2,016.60	0.04
<b>Norway</b>	<b>38,618.39</b>	<b>0.81</b>	38 INDUSTRIVAERDEN AB -A- FREE	954.09	0.02
106 AKER BP SHS	2,785.02	0.06	59 INDUSTRIVAERDEN -C- FREE	1,480.32	0.03
621 DNB BK ASA	11,884.22	0.25	114 INDUTRADE AB	2,008.93	0.04
178 GJENSIDIGE FORSIKRING ASA	2,488.46	0.05	578 INVESTOR --- REGISTERED SHS -B-	10,542.44	0.22
294 MOWI ASA	4,946.54	0.10	68 LATOUR INVESTMENT REGISTERED B	1,139.49	0.02
898 NORSK HYDRO ASA	5,356.44	0.11	85 LIFCO AB	1,418.46	0.03
502 ORKLA ASA	3,563.82	0.07	29 LUNDBERGFOERETAGEN -B- FREE	1,152.18	0.02
12 SALMAR	578.80	0.01	1,037 NIBE INDUSTRIER	6,473.08	0.14
467 TELENOR ASA	5,036.44	0.11	12 SAAB AB -SHS-B-	580.88	0.01
55 YARA INTERNATIONAL ASA	1,978.65	0.04	121 SAGAX -B-	2,193.31	0.05
<b>Portugal</b>	<b>6,894.38</b>	<b>0.14</b>	721 SANDVIK AB	12,636.70	0.27
326 GALP ENERGIA SA REG SHS -B-	4,577.04	0.10	164 SECURITAS -B- FREE	1,235.58	0.03
109 JERONIMO MARTINS SGPS SA	2,317.34	0.05	1,079 SKANDINAVISKA ENSKILDA BANKEN -A-	12,255.71	0.26
<b>Spain</b>	<b>189,392.86</b>	<b>3.98</b>	132 SKANSKA -B- FREE	2,065.64	0.04
23 ACCIONA SA	2,776.10	0.06	237 SKF AB -B-	3,753.06	0.08
151 ACS	5,144.57	0.11	405 SVENSKA CELLULOZA SCA AB-SHS-B-	5,279.70	0.11
25 AENA SME SA	3,565.00	0.07	974 SVENSKA HANDELSBANKEN AB-A-	8,261.11	0.17
301 AMADEUS IT GROUP SA -A-	17,241.28	0.36	567 SWEDBANK -A-	9,922.81	0.21
3,021 BANCO BILBAO VIZCAYA ARGENTARIA SA	23,291.91	0.49	357 TELE2 AB	2,597.15	0.05
10,991 BANCO SANTANDER SA REG SHS	39,770.93	0.84	681 TELEFON ERICSSON	3,157.38	0.07
1,378 CAIXABANK SA	5,217.11	0.11	1,594 TELIA COMPANY AB	3,127.72	0.07
189 CELLNEX TELECOM SA	6,231.33	0.13	1,015 VOLVO AB -B-	19,907.32	0.42
69 CORPORACION ACCIONA ENERGIAS RENOVABLES	1,683.60	0.04	141 VOLVO -A- FREE	2,787.52	0.06
113 EDP RENOVAVEIS SA	1,753.20	0.04	27 VOLVO CAR AB	104.31	0.00
169 ENAGAS	2,649.92	0.06	<b>Switzerland</b>	<b>838,261.79</b>	<b>17.62</b>
212 ENDESA	4,086.30	0.09	1,054 ABB LTD PREFERENTIAL SHARE	35,693.77	0.75
114 GRIFOLS SA -A-	1,401.63	0.03	2 ACCELLERON INDUSTRIES AG	49.19	0.00
3,994 IBERDROLA SA	42,316.43	0.89	57 ADECCO REG.SHS	2,222.21	0.05
547 INDITEX SHARE FROM SPLIT	19,303.63	0.41	167 ALCON - REGISTERED SHS	12,231.67	0.26
84 NATURGY ENERGY GROUP SA	2,163.84	0.05	18 BACHEM HOLDING LTD SHARES	1,263.74	0.03
274 REDEIA CORPORACION SA	4,081.23	0.09	31 BALOISE HOLDING REG.SHS	4,253.68	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2 BARRY CALLEBAUT - NAMEN-AKT	3,010.69	0.06	799 BARRATT DEVELOPMENTS PLC	4,063.17	0.09
28 BC VAUDOISE - REGISTERED SHS	2,776.73	0.06	5,910 BP PLC	36,206.76	0.76
1 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	10,520.88	0.22	4,680 BT GROUP PLC	6,296.47	0.13
341 CIE FINANCIERE RICHEMONT NAMEN AKT	39,432.14	0.83	230 BUNZL PLC	7,758.59	0.16
84 CLARIANT NAMEN AKT	1,257.55	0.03	255 BURBERRY GROUP PLC	5,610.65	0.12
148 COCA COLA HBC SA	3,837.35	0.08	3,822 CENTRICA	6,805.49	0.14
106 DSM FIRMENICH	8,493.78	0.18	696 CNH INDUSTRIAL REG SHS (USD)	8,031.84	0.17
2 EMS-CHEM HOLDINGS-NAMEN ACT.	1,286.46	0.03	137 COCA-COLA EUROPACIFIC PARTNERS	8,084.78	0.17
23 GEBERIT AG	10,899.79	0.23	583 COMPASS GROUP	13,442.47	0.28
6 GIVAUDAN SA REG.SHS	18,547.31	0.39	94 CRODA INTL - REGISTERED SHS	5,326.38	0.11
16 HELVETIA HLDG - REGISTERED SHS	2,121.11	0.04	1,506 DIAGEO PLC	52,677.01	1.11
386 HOLLANDIA LTD	23,425.82	0.49	127 ENDEAVOUR MNG --- REGISTERED	2,322.14	0.05
144 JULIUS BAER GROUP NAMEN AKT	8,751.06	0.18	2,736 GSK REG SHS	47,061.47	0.99
36 KUEHNE + NAGEL INTERNATIONAL AG	9,701.10	0.20	1,697 HALEON PLC REGISTERED SHARE	6,668.46	0.14
111 LOGITECH NAMEN AKT	7,252.16	0.15	256 HALMA PLC	5,721.19	0.12
48 LONZA GROUP (CHF)	21,092.15	0.44	174 HARGREAVES LANS - REGISTERED SHS	1,551.04	0.03
1,829 NESTLE SA PREFERENTIAL SHARE	195,901.56	4.12	37 HIKMA PHARMACEUTICALS PLC	890.66	0.02
1,369 NOVARTIS AG PREFERENTIAL SHARE	132,680.84	2.79	13,346 HSBC HOLDINGS PLC (USD 0.5)	99,225.67	2.09
8 PARTNERS GROUP HLDG NAMEN AKT	8,544.73	0.18	935 INFORMA PLC	8,088.82	0.17
11 ROCHE HOLDING AG	3,059.63	0.06	116 INTERCONTINENTAL HOTELS GROUP PLC	8,122.94	0.17
235 ROCHE HOLDING LTD	60,766.87	1.28	109 INTERTEK GROUP PLC	5,167.26	0.11
14 SCHINDLER HOLDING NAMEN AKT	2,555.57	0.05	985 JD SPORTS FASHION PLC	1,699.97	0.04
18 SCHINDLER HOLDING SA	3,400.96	0.07	125 JOHNSON MATTHEY	2,346.09	0.05
101 SGS LTD	8,031.61	0.17	1,117 J SAINSBURY PLC	3,255.45	0.07
206 SIG GROUP PREFERENTIAL SHARE	4,815.28	0.10	1,315 KINGFISHER PLC	3,385.29	0.07
52 SIKA - REGISTERED SHS CPT GS	12,514.79	0.26	478 LAND SEC R.E.I.T	3,250.22	0.07
35 SONOVA HOLDING NAM-AKT	7,866.91	0.17	4,008 LEGAL & GENERAL GROUP PLC	10,281.07	0.22
457 STMICROELECTRONICS	18,730.15	0.39	44,263 LLOYDS BANKING GROUP PLC	22,641.79	0.48
31 STRAUMANN HOLDING LTD	3,751.17	0.08	268 LSE GROUP	25,440.53	0.53
16 SWISSCOM SHS NOM	8,989.94	0.19	770 M AND G REGISTERED SHS	1,751.45	0.04
21 SWISS LIFE HOLDING N-NAMEN REGISTERED	12,393.37	0.26	327 MONDI PLC	5,174.18	0.11
26 SWISS PRIME SITE AG-NAMEN AKT	2,253.57	0.05	2,376 NATIONAL GRID PLC	26,844.36	0.56
201 SWISS RE REG SHS	19,573.92	0.41	3,831 NATWEST GROUP PLC	10,410.04	0.22
43 TEMENOS AG NAM.AKT	2,860.01	0.06	82 NEXT PLC	6,897.30	0.14
10 THE SWATCH GROUP	2,430.44	0.05	228 OCADO GROUP PLC	1,578.18	0.03
7 THE SWATCH GROUP REG	324.14	0.01	435 PEARSON PLC	4,355.01	0.09
2,119 UBS GROUP NAMEN-AKT	49,641.33	1.04	168 PERSIMMON PLC	2,086.93	0.04
18 VAT GROUP SA	6,114.29	0.13	410 PHOENIX GROUP HOLDINGS PLC - REG SHS	2,279.25	0.05
99 ZURICH INSURANCE GROUP NAMEN AKT	42,940.37	0.90	1,839 PRUDENTIAL PLC	18,843.71	0.40
<b>United Kingdom</b>	<b>1,004,654.70</b>	<b>21.11</b>	465 RECKITT BENCKISER GROUP PLC	31,060.76	0.65
650 3I GROUP PLC	15,534.36	0.33	1,271 RELX PLC	40,662.04	0.85
1,166 ABRDN PLC	2,093.67	0.04	1,690 RENTOKIL INITIAL PLC	11,888.84	0.25
144 ADMIRAL GROUP PLC	3,946.14	0.08	688 SAGE GROUP	7,844.50	0.16
813 ANGLO AMERICAN PLC	21,234.17	0.45	534 SCHRODERS PLC	2,506.86	0.05
266 ANTOFAGASTA PLC	4,382.22	0.09	814 SEGRO (REIT)	6,751.12	0.14
295 ASHTEAD GROUP	17,011.64	0.36	170 SEVERN TRENT PLC	4,635.12	0.10
236 ASSOCIATED BRITISH FOODS PLC	5,626.56	0.12	369 SMITH AND NEPHEW PLC	4,351.94	0.09
1,035 ASTRAZENECA PLC	132,471.41	2.78	243 SMITHS GROUP -SHS-	4,537.00	0.10
620 AUTO TRADER GROUP PLC	4,414.48	0.09	51 SPIRAX-SARCO ENGIN	5,600.95	0.12
1,871 AVIVA PLC	8,408.07	0.18	731 SSE PLC	13,568.25	0.29
10,386 BARCLAYS PLC	19,031.02	0.40	1,608 STANDARD CHARTERED PLC	14,051.93	0.30
			360 ST JAME'S PLACE CAPITAL	3,453.91	0.07

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
2,395	TAYLOR WIMPEY PLC	3,238.81	0.07
4,904	TESCO --- REGISTERED SHS	14,937.02	0.31
84	THE BERKELEY GROUP HOLDINGS	3,977.27	0.08
1,687	UNILEVER	79,001.55	1.66
460	UNITED UTILITIES GROUP PLC	5,028.50	0.11
15,327	VODAFONE GROUP PLC	13,574.13	0.29
52	WHITBREAD	2,076.64	0.04
723	WPP PLC	6,109.74	0.13
	<b>Total securities portfolio</b>	<b>4,717,211.07</b>	<b>99.13</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>6,497,505.45</b>	<b>99.80</b>	40 AECOM	3,321.60	0.05
<b>Shares</b>	<b>6,497,505.45</b>	<b>99.80</b>	84 AFLAC INC	6,447.00	0.10
<b>Bermuda</b>	<b>9,225.31</b>	<b>0.14</b>	85 AGILENT TECHNOLOGIES	9,504.70	0.15
43 BUNGE LTD	4,654.75	0.07	74 AIRBNB INC	10,153.54	0.16
8 EVEREST GROUP LTD	2,973.36	0.05	32 AIR PRODUCTS & CHEMICALS INC	9,068.80	0.14
110 INVESCO LTD	1,597.20	0.02	45 AKAMAI TECHNOLOGIES	4,794.30	0.07
<b>Canada</b>	<b>4,700.50</b>	<b>0.07</b>	17 ALBEMARLE - REGISTERED SHS	2,890.68	0.04
35 WASTE CONNECTIONS INC	4,700.50	0.07	30 ALBERTSONS COS INC	682.50	0.01
<b>Ireland</b>	<b>119,311.62</b>	<b>1.83</b>	20 ALEXANDRIA REAL ESTATE	2,002.00	0.03
180 ACCENTURE - SHS CLASS A	55,279.80	0.85	13 ALIGN TECHNOLOGY INC	3,969.16	0.06
27 ALLEGION PLC	2,813.40	0.04	38 ALLSTATE CORP	4,233.58	0.07
72 EATON CORPORATION PUBLIC LIMITED COMPANY	15,356.16	0.24	41 ALLY FINANCIAL INC	1,093.88	0.02
10 JAZZ PHARMACEUTICALS PLC	1,294.40	0.02	22 ALNYLAM PHARMACEUTICALS INC	3,896.20	0.06
238 MEDTRONIC HLD	18,649.68	0.29	849 ALPHABET INC -A-	111,100.14	1.71
50 PENTAIR PLC	3,237.50	0.05	766 ALPHABET INC -C-	100,997.10	1.55
29 STERIS - REGISTERED SHS	6,363.18	0.10	1,645 AMAZON.COM INC	209,112.40	3.21
66 TRANE TECH - REGISTERED SHS	13,392.06	0.21	28 AMERICIAN WATER WORKS CO INC	3,467.24	0.05
14 WILLIS TOWERS WATSON PLC	2,925.44	0.04	181 AMERICAN EXPRESS	27,003.39	0.41
<b>Jersey</b>	<b>21,834.97</b>	<b>0.34</b>	2 AMERICAN FINANCIAL GROUP	223.34	0.00
431 AMCOR --- REGISTERED SHS	3,947.96	0.06	52 AMERICAN HOMES 4 RENT	1,751.88	0.03
78 APTIV PLC	7,690.02	0.12	106 AMERICAN INTL	6,423.60	0.10
49 CLARIVATE PLC	328.79	0.01	133 AMERICAN TOWER CORP	21,871.85	0.34
60 FERGUSON PLC	9,868.20	0.15	15 AMERIPRISE FINANCIAL INC	4,945.20	0.08
<b>Liberia</b>	<b>3,040.62</b>	<b>0.05</b>	42 AMETEK INC	6,205.92	0.10
33 ROYAL CARIBBEAN CRUISES	3,040.62	0.05	152 AMGEN INC	40,851.52	0.63
<b>Netherlands</b>	<b>19,244.98</b>	<b>0.30</b>	86 AMPHENOL -A-	7,223.14	0.11
47 LYONDELLBASELL -A-	4,450.90	0.07	72 ANALOG DEVICES INC	12,606.48	0.19
74 NXP SEMICONDUCTORS	14,794.08	0.23	65 ANNALY CAPITAL MANAGEMENT INC	1,222.65	0.02
<b>Switzerland</b>	<b>17,259.68</b>	<b>0.27</b>	25 ANSYS INC	7,438.75	0.11
45 CHUBB - NAMEN AKT	9,368.10	0.14	72 APOLLO GLB MGMT --- REGISTERED SHS	6,462.72	0.10
21 GARMIN	2,209.20	0.03	1,691 APPLE INC	289,516.11	4.45
46 TE CONNECTIVITY LTD REG SHS	5,682.38	0.09	241 APPLIED MATERIALS INC	33,366.45	0.51
<b>United Kingdom</b>	<b>38,596.86</b>	<b>0.59</b>	79 AQUA AMERICA --- REGISTERED SHS	2,712.07	0.04
29 AON PREFERENTIAL SHARE	9,402.38	0.14	29 ARAMARK HOLDING CORP	1,006.30	0.02
40 LIBERTY GLOBAL -C-	742.40	0.01	54 ARCH CAPITAL GROUP LTD	4,304.34	0.07
68 LINDE PLC	25,319.80	0.39	157 ARCHER-DANIELS MIDLAND CO	11,840.94	0.18
75 ROYALTY PHARMA PLC	2,035.50	0.03	19 ARES MANAGEMENT LP-REGISTERED SHS	1,954.53	0.03
29 SENSATA TECH(S) -REGISTERED SHS	1,096.78	0.02	47 ARISTA NETWORKS INC	8,644.71	0.13
<b>United States of America</b>	<b>6,264,290.91</b>	<b>96.22</b>	7 ARROW ELECTRONICS INC	876.68	0.01
159 3M CO	14,885.58	0.23	28 ARTHUR J.GALLAGHER AN CO	6,382.04	0.10
18 A.O.SMITH CORP	1,190.34	0.02	4 ASPEN TECHNOLOGY INC	817.04	0.01
310 ABBOTT LABORATORIES	30,023.50	0.46	9 ASSURANT INC	1,292.22	0.02
252 ABBVIE INC	37,563.12	0.58	1,274 AT&T INC	19,135.48	0.29
107 ACTIVISION BLIZZARD	10,018.41	0.15	43 ATLISSIAN CORPORATION PL	8,664.93	0.13
131 ADOBE INC	66,796.90	1.03	19 ATMOS ENERGY CORP	2,012.67	0.03
230 ADVANCED MICRO DEVICES INC	23,648.60	0.36	62 AUTODESK INC	12,828.42	0.20
			118 AUTOMATIC DATA PROCESSING INC	28,388.44	0.44
			3 AUTOZONE INC	7,619.97	0.12
			25 AVALONBAY COMMUN	4,293.50	0.07
			195 AVANTOR - REGISTERED SHS	4,110.60	0.06
			23 AVERY DENNISON CORP	4,201.41	0.06

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
21 AXON ENTERPRISE - REGISTERED	4,178.79	0.06	10 CHARLES RIVER LABORATORIES INTERNATIONAL	1,959.80	0.03
290 BAKER HUGHES RG-A REGISTERED SHS -A-	10,242.80	0.16	215 CHARLES SCHWAB CORP/THE	11,803.50	0.18
91 BALL CORP	4,529.98	0.07	16 CHARTER COMM -A-	7,037.12	0.11
1,285 BANK OF AMERICA CORP	35,183.30	0.54	70 CHENIERE ENERGY INC	11,617.20	0.18
231 BANK OF NY MELLON	9,852.15	0.15	4 CHIPOTLE MEXICAN GRILL -A-	7,327.32	0.11
62 BAXTER INTERNATIONAL INC	2,339.88	0.04	70 CHURCH AND DWIGHT CO	6,414.10	0.10
51 BECTON DICKINSON	13,185.03	0.20	19 CINCINNATI FINANCIAL CORP	1,943.51	0.03
37 BENTLEY SYSTEMS --- REGISTERED SHS -B-	1,855.92	0.03	16 CINTAS	7,696.16	0.12
57 BEST BUY CO INC	3,959.79	0.06	1,156 CISCO SYSTEMS INC	62,146.56	0.95
13 BILL HOLDINGS INC	1,411.41	0.02	279 CITIGROUP INC	11,475.27	0.18
41 BIOGEN IDEC INC	10,537.41	0.16	71 CITIZENS FINANCIAL GROUP INC	1,902.80	0.03
22 BIOMARIN PHARMACEUTICAL INC	1,946.56	0.03	70 CLIFFS NATURAL RESOURCES INC	1,094.10	0.02
4 BIO RAD LABORATORIES -A-	1,433.80	0.02	36 CLOROX CO	4,718.16	0.07
30 BIO-TECHNE CORP	2,042.10	0.03	31 CLOUDFLARE INC	1,954.24	0.03
16 BLACKROCK INC	10,343.84	0.16	39 CME GROUP -A-	7,808.58	0.12
126 BLACKSTONE INC - REGISTERED SHS	13,499.64	0.21	1,172 COCA-COLA CO	65,608.56	1.01
59 BLOCK INC -A-	2,611.34	0.04	19 COGNEX CORP	806.36	0.01
7 BOOKING HOLDINGS INC	21,587.65	0.33	74 COGNIZANT TECHNOLOGY SOLUTIONS -A-	5,012.76	0.08
15 BOOZ ALLEN HAMILTON -A-	1,639.05	0.03	26 COINBASE GLOBAL --- REGISTERED SHS -A-	1,952.08	0.03
29 BORGWARNER INC	1,170.73	0.02	226 COLGATE-PALMOLIVE CO	16,070.86	0.25
44 BOSTON PROPERTIES INC	2,617.12	0.04	751 COMCAST CORP	33,299.34	0.51
257 BOSTON SCIENTIF CORP	13,569.60	0.21	138 CONAGRA BRANDS INC	3,783.96	0.06
601 BRISTOL-MYERS SQUIBB CO	34,882.04	0.54	99 CONSOLIDATED EDISON INC	8,467.47	0.13
74 BROADCOM INC - REGISTERED SHS	61,462.92	0.94	24 CONSTELLATION BRANDS INC -A-	6,031.92	0.09
34 BROADRIDGE FINANCIAL SOL -WI	6,087.70	0.09	47 CONSTELLATION ENERGY	5,126.76	0.08
44 BROWN AND BROWN INC	3,072.96	0.05	14 COOPER COMPANIES INC	4,452.14	0.07
34 BROWN-FORMAN CORP -B- NON VOTING	1,961.46	0.03	124 COPART INC	5,343.16	0.08
48 BTH & BDY WRKS --- REGISTERED SHS	1,622.40	0.02	117 CORNING INC	3,564.99	0.05
26 BUILDERS FIRSTSOURCE	3,236.74	0.05	103 CORTEVA - REGISTERED SHS	5,269.48	0.08
12 BURLINGTON STORES INC	1,623.60	0.02	32 COSTAR GROUP INC	2,460.48	0.04
28 C.H.ROBINSON WORLWIDE INC	2,411.64	0.04	63 COSTCO WHOLESALE CORP	35,592.48	0.55
78 CADENCE DESIGN SYSTEMS INC	18,275.40	0.28	32 CROWDSTRIKE HOLDINGS INC	5,356.16	0.08
29 CAESARS ENTERTAINMENT - REGISTERED SHS	1,344.15	0.02	124 CROWN CASTLE INC	11,411.72	0.18
17 CAMDEN PROPERTY SBI	1,607.86	0.02	19 CROWN HOLDINGS INC	1,681.12	0.03
61 CAMPBELL SOUP CO	2,505.88	0.04	332 CSX CORP	10,209.00	0.16
69 CAPITAL ONE FINANCIAL CORP	6,696.45	0.10	41 CUMMINS - REGISTERED	9,366.86	0.14
37 CARDINAL HEALTH	3,212.34	0.05	183 CVS HEALTH	12,777.06	0.20
6 CARLISLE COS INC	1,555.56	0.02	195 DANAHER CORP	48,379.50	0.74
34 CARLYLE GROUP - REGISTERED SHS	1,025.44	0.02	22 DARDEN RESTAURANTS INC	3,150.84	0.05
25 CARMAX INC	1,768.25	0.03	38 DARLING INGREDIENT INC	1,983.60	0.03
82 CARNIVAL CORP	1,125.04	0.02	39 DATADOG INC	3,552.51	0.05
242 CARRIER GLOBAL CORP-WI	13,358.40	0.21	17 DAVITA	1,607.01	0.02
22 CATALENT	1,001.66	0.02	7 DECKERS OUTDOOR	3,598.63	0.06
74 CATERPILLAR - REGISTERED	20,202.00	0.31	41 DEERE AND CO	15,472.58	0.24
13 CBOE HOLDINGS INC	2,030.73	0.03	30 DELL TECHNOLOGIES PREFERENTIAL SHARE	2,067.00	0.03
89 CBRE GROUP	6,573.54	0.10	30 DELTA AIR LINES	1,110.00	0.02
24 CDW	4,842.24	0.07	24 DENTSPLY SIRONA INC	819.84	0.01
13 CELANESE RG REGISTERED SHS	1,631.76	0.03	56 DEXCOM INC	5,224.80	0.08
31 CENCORA INC	5,579.07	0.09	8 DICK'S SPORTING GOOD INC	868.64	0.01
99 CENTENE CORP	6,819.12	0.10	84 DIGITAL REALTY TRUST INC	10,165.68	0.16
43 CERIDIAN --- REGISTERED SHS	2,917.55	0.04	38 DISCOVER FINANCIAL SERVICES - SHS WI	3,291.94	0.05
30 CF INDUSTRIES HOLDINGS INC	2,572.20	0.04			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD			USD				
47	DOCUSIGN INC	1,974.00	0.03	20	FMC CORP	1,339.40	0.02
34	DOLLAR GENERAL	3,597.20	0.06	705	FORD MOTOR	8,756.10	0.13
40	DOLLAR TREE INC	4,258.00	0.07	120	FORTINET	7,041.60	0.11
4	DOMINO PIZZA INC	1,515.16	0.02	103	FORTIVE CORPORATION	7,638.48	0.12
35	DOORDASH - REGISTERED SHS -A-	2,781.45	0.04	39	FORTUNE BRANDS	2,424.24	0.04
41	DOVER CORP	5,719.91	0.09	59	FOX CORP -A-	1,840.80	0.03
66	DOWDUPONT REG SHS	4,922.94	0.08	25	FOX CORP -B-	722.00	0.01
203	DOW - REGISTERED SHS	10,466.68	0.16	60	FRANKLIN RESOURCES INC	1,474.80	0.02
45	DR HORTON	4,836.15	0.07	206	FREEPORT MCMORAN COPPER AND GOLD INC	7,681.74	0.12
34	DROPBOX INC	925.82	0.01	19	GAMING AND LEISURE PROPERTIES	865.45	0.01
43	DYNATRACE INC	2,009.39	0.03	23	GARTNER INC	7,903.03	0.12
19	EASTMAN CHEMICAL CO	1,457.68	0.02	53	GE HEALTHCARE TECHNOLOGIES INC	3,606.12	0.06
84	EBAY INC	3,703.56	0.06	146	GEN DIGITAL INC	2,581.28	0.04
73	ECOLAB INC	12,366.20	0.19	10	GENERAC HOLDINGS INC	1,089.60	0.02
55	EDISON INTERNATIONAL	3,480.95	0.05	168	GENERAL MILLS INC	10,750.32	0.17
174	EDWARDS LIFESCIENCES CORP	12,054.72	0.19	250	GENERAL MOTORS CO	8,242.50	0.13
79	ELECTRONIC ARTS - REGISTERED	9,511.60	0.15	26	GENUINE PARTS CO	3,753.88	0.06
68	ELEVANCE HEALTH	29,608.56	0.45	357	GILEAD SCIENCES INC	26,753.58	0.41
230	ELI LILLY & CO	123,539.90	1.90	48	GLOBAL PAYMENTS INC	5,538.72	0.09
104	EMERSON ELECTRIC CO	10,043.28	0.15	6	GLOBE LIFE INC	652.38	0.01
17	ENPHASE ENERGY	2,042.55	0.03	29	GODADDY -A-	2,159.92	0.03
17	ENTEGRIS INC	1,596.47	0.02	48	GOLDMAN SACHS GROUP INC	15,531.36	0.24
33	ENTERGY CORP	3,052.50	0.05	51	GRACO INC	3,716.88	0.06
8	EPAM SYSTEMS	2,045.52	0.03	130	HALLIBURTON	5,265.00	0.08
52	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	3,052.92	0.05	31	HASBRO INC	2,050.34	0.03
18	EQUIFAX INC	3,297.24	0.05	57	HCA INC	14,020.86	0.22
26	EQUINIX INC	18,882.76	0.29	26	HEALTHCARE REALTY TRUST INCORPORATED	397.02	0.01
48	EQUITABLE HOLDINGS INC	1,362.72	0.02	159	HEALTHPEAK PROPERTIES INC	2,919.24	0.04
25	EQUITY LIFESTYLE	1,592.75	0.02	13	HEICO -A-	1,679.86	0.03
1	ERIE INDEMNITY CO - SHS A -	293.79	0.00	8	HEICO CORP	1,295.44	0.02
10	ESSEX PROPERTY TRUST	2,120.90	0.03	9	HENRY JACK AND ASSOCIATES INC	1,360.26	0.02
33	ESTEE LAUDER COMPANIES INC -A-	4,770.15	0.07	17	HENRY SCHEIN INC	1,262.25	0.02
20	ETSY	1,291.60	0.02	21	HERSHEY	4,201.68	0.06
100	EVERSOURCE ENERGY	5,815.00	0.09	76	HILTON WORLDWIDE HLDGS INC REG SHS	11,413.68	0.18
35	EXACT SCIENCES CORP	2,387.70	0.04	25	HOLLYFRONTIER SHARES	1,423.25	0.02
143	EXELON CORP	5,403.97	0.08	71	HOLOGIC INC	4,927.40	0.08
12	EXPEDIA GROUP INC	1,236.84	0.02	289	HOME DEPOT INC	87,324.24	1.34
45	EXPEDITORS INTERNATIONAL OF WASHINGTON	5,158.35	0.08	39	HORIZON THERAPEUTICS PLC	4,511.91	0.07
16	EXTRA SPACE STORAGE INC	1,945.28	0.03	77	HORMEL FOODS CORP	2,928.31	0.04
8	F5 --- REGISTERED SHS	1,289.12	0.02	100	HOST HOTELS & RESORTS - SHS	1,606.44	0.02
11	FACTSET RESEARCH SYSTEMS INC	4,809.86	0.07	60	HOWMET AEROSPC - REGISTERED SHS	2,775.00	0.04
7	FAIR ISAAC CORP	6,079.71	0.09	373	HP ENTERPRISE CO	6,479.01	0.10
166	FASTENAL CO	9,070.24	0.14	255	HP INC	6,553.50	0.10
43	FEDEX CORP	11,391.56	0.17	8	HUBBELL	2,507.28	0.04
170	FIDELITY NATIONAL INFO SERVICES INC	9,395.90	0.14	12	HUBSPOT INC	5,910.00	0.09
51	FIDL NAT FINANCL-A FNF GROUP WI	2,106.30	0.03	18	HUMANA INC	8,757.36	0.13
99	FIFTH THIRD BANCORP	2,507.67	0.04	418	HUNTINGTON BANCSHARES INC	4,347.20	0.07
2	FIRST CITIZENS BANCSHARES INC	2,760.20	0.04	9	HYATT -A-	954.72	0.01
76	FIRST HORIZON CORPORATION	837.52	0.01	259	IBM CORP	36,337.70	0.56
29	FIRST SOLAR INC	4,686.11	0.07	22	IDEX CORP	4,576.44	0.07
112	FISERV INC	12,651.52	0.19	24	IDEXX LABS CORP	10,494.48	0.16
13	FLEETCOR TECHNOLOGIES	3,319.42	0.05	44	ILLINOIS TOOL WORKS	10,133.64	0.16

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
46 ILLUMINA INC	6,314.88	0.10	9 MARKETAXESS HOLDING INC	1,922.76	0.03
37 INCYTE CORP	2,137.49	0.03	38 MARRIOTT INTERNATIONAL -A-	7,469.28	0.11
118 INGERSOLL RAND INC	7,518.96	0.12	53 MARSH MCLENNAN COS	10,085.90	0.15
20 INSULET	3,189.80	0.05	9 MARTIN MARIETTA	3,694.32	0.06
1,191 INTEL CORP	42,340.05	0.65	245 MARVELL TECH --- REGISTERED SHS	13,261.85	0.20
84 INTERCONTINENTAL EXCHANGE INC	9,241.68	0.14	38 MASCO CORP	2,031.10	0.03
97 INTERNATIONAL PAPER CO	3,440.59	0.05	243 MASTERCARD INC -A-	96,206.13	1.48
112 INTERPUBLIC GROUP OF COMPANIES INC	3,209.92	0.05	55 MATCH GROUP INC	2,154.63	0.03
74 INTL FLAVORS & FRAG	5,044.58	0.08	72 MCCORMICK & CO INC NON VOTING	5,446.08	0.08
80 INTUIT	40,875.20	0.63	104 MCDONALD'S CORP	27,397.76	0.42
63 INTUITIVE SURGICAL	18,414.27	0.28	25 MCKESSON CORP	10,871.25	0.17
111 INVITATION HOMS REGISTERED	3,517.59	0.05	6 MERCADOLIBRE	7,607.28	0.12
33 IQVIA HOLDINGS INC	6,492.75	0.10	724 MERCK & CO INC	74,535.80	1.14
84 IRON MOUNTAIN INC REIT	4,993.80	0.08	158 META PLATFORMS INC A	47,433.18	0.73
24 J.B. HUNT TRANSPORT SERVICES INC	4,524.48	0.07	71 METLIFE INC	4,466.61	0.07
31 J.M. SMUCKER CO SHS	3,810.21	0.06	6 METTLER TOLEDO INTERNATIONAL	6,648.42	0.10
429 JOHNSON & JOHNSON	66,816.75	1.03	29 MGM RESORTS INTL	1,066.04	0.02
199 JOHNSON CONTROLS INTL	10,588.79	0.16	79 MICROCHIP TECHNOLOGY	6,165.95	0.09
418 JPMORGAN CHASE CO	60,618.36	0.93	157 MICRON TECHNOLOGY INC	10,680.71	0.16
52 JUNIPER NETWORKS INC	1,445.08	0.02	992 MICROSOFT CORP	313,224.00	4.81
79 KELLANOVA	4,701.29	0.07	17 MID-AMER APARTMENT COMMUNITIES INC	2,187.05	0.03
263 KEURIG DR PEPPER --- REGISTERED SHS	8,302.91	0.13	59 MODERNA INC	6,094.11	0.09
112 KEYCORP	1,205.12	0.02	6 MOHAWK INDUSTRIES INC	514.86	0.01
51 KEYSIGHT TECHNOLOGIES	6,747.81	0.10	15 MOLINA HEALTHCARE	4,918.35	0.08
91 KIMBERLY-CLARK CORP	10,997.35	0.17	49 MOLSON COORS - REGISTERED SHS -B-	3,115.91	0.05
99 KIMCO REALTY	1,741.41	0.03	238 MONDELEZ INTERNATIONAL INC	16,517.20	0.25
292 KINDER MORGAN INC	4,841.36	0.07	13 MONGODB INC	4,496.18	0.07
108 KKR & CO -REGISTERED SHS	6,652.80	0.10	8 MONOLITHIC POWER	3,696.00	0.06
20 KLA CORPORATION	9,173.20	0.14	141 MONSTER BEVERAGE CORP	7,465.95	0.11
26 KNIGHT SWIFT TRANSPORTATION HLDG	1,303.90	0.02	47 MOODY S CORP	14,859.99	0.23
196 KROGER CO	8,771.00	0.13	358 MORGAN STANLEY	29,237.86	0.45
26 LABORATORY CORP OF AMERICA HOLDINGS	5,227.30	0.08	53 MOSAIC	1,886.80	0.03
42 LAMB WESTON HOLDINGS INC	3,883.32	0.06	48 MOTOROLA SOLUTIONS INC	13,067.52	0.20
39 LAM RESEARCH CORP	24,444.03	0.38	99 NASDAQ INC	4,810.41	0.07
54 LAS VEGAS SANDS CORP	2,475.36	0.04	62 NETAPP	4,704.56	0.07
27 LATTICE SEMICONDUCTOR CORP	2,320.11	0.04	62 NETFLIX INC	23,411.20	0.36
7 LEAR CORP	939.40	0.01	11 NEUROCRINE BIOSCIENCES	1,237.50	0.02
33 LENNAR CORP -A-	3,703.59	0.06	228 NEWMONT CORPORATION	8,424.60	0.13
8 LENNOX INTL	2,995.52	0.05	77 NEWS CORP -A-	1,544.62	0.02
19 LIBERTY BROADBAND CORP -C-	1,735.08	0.03	568 NEXTERA ENERGY	32,540.72	0.50
5 LIBERTY MEDIA - REGISTERED SHS SERIES -C	127.30	0.00	132 NIKE INC	12,621.84	0.19
39 LIBERTY MEDI CORP-LIBERTY-C	2,429.70	0.04	7 NORDSON	1,562.19	0.02
26 LIVE NATION ENT	2,159.04	0.03	60 NORTHERN TRUST CORP	4,168.80	0.06
77 LKQ CORP	3,812.27	0.06	45 NUCOR CORP	7,035.75	0.11
24 LOEWS CORP	1,519.44	0.02	704 NVIDIA CORP	306,232.96	4.70
170 LOWE'S CO INC	35,332.80	0.54	1 NVR INC	5,963.30	0.09
11 LPL FINANCIAL HOLDINGS INC	2,614.15	0.04	24 OKTA -A-	1,956.24	0.03
32 LUCID GROUP PREFERENTIAL SHARE	178.88	0.00	14 OLD DOMINION FREIGHT LINES INC	5,727.96	0.09
17 LULULEMON ATHLETICA INC SHS WHEN ISSUED	6,555.37	0.10	37 OMNICOM GROUP INC	2,755.76	0.04
24 M&T BANK CORPORATION	3,034.80	0.05	119 ONEOK INC (NEW)	7,548.17	0.12
63 MARATHON PETROLEUM	9,534.42	0.15	62 ON SEMICONDUCTOR CORP	5,762.90	0.09
1 MARKEL GROUP INC	1,472.49	0.02	289 ORACLE CORP	30,610.88	0.47

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
11 O REILLY AUTO	9,997.46	0.15	25 RPM INC	2,370.25	0.04
61 OTIS WORLDWIDE CORPORATION	4,898.91	0.08	94 S&P GLOBAL INC	34,348.54	0.53
27 OWENS CORNING SHS	3,683.07	0.06	285 SALESFORCE INC	57,792.30	0.89
77 PACCAR INC	6,546.54	0.10	20 SBA COMMUNICATIONS -A	4,003.40	0.06
14 PACKAGING CORP OF AMERICA	2,149.70	0.03	54 SEAGATE TECHNOLOGY HOLDINGS	3,561.30	0.05
142 PALANTIR TCHNLG - REGISTERED SHS -A-	2,272.00	0.03	25 SEAGEN INC	5,303.75	0.08
54 PALO ALTO NETWORKS	12,659.28	0.19	17 SEALED AIR	558.62	0.01
84 PARAMOUNT GLOBAL	1,083.60	0.02	2 SEI INVESTMENTS COMPANY	120.46	0.00
19 PARKER-HANNIFIN CORP	7,400.88	0.11	91 SEMPRA ENERGY	6,190.73	0.10
58 PAYCHEX INC	6,689.14	0.10	58 SERVICENOW INC	32,419.68	0.50
6 PAYCOM SOFTWARE INC	1,555.62	0.02	33 SHERWIN WILLIAMS CO	8,416.65	0.13
12 PAYLOCITY HLDG	2,180.40	0.03	59 SIMON PROPERTY GROUP - REGISTERED	6,373.77	0.10
153 PAYPAL HOLDINGS	8,944.38	0.14	45 SIRIUS XM HOLDINGS	203.40	0.00
393 PEPSICO INC	66,589.92	1.02	18 SKYWORKS SOLUTIONS INC	1,774.62	0.03
1,007 PFIZER INC	33,402.19	0.51	395 SLB	23,028.50	0.35
260 PG AND E CORP	4,193.80	0.06	185 SNAP INC-A-	1,648.35	0.03
132 PHILLIPS 66	15,859.80	0.24	7 SNAP ON INC	1,785.42	0.03
92 PINTEREST PREFERENTIAL SHARE -A-	2,486.76	0.04	37 SNOWFLAKE INC-CLASS A	5,652.49	0.09
114 PNC FINANCIAL SERVICES GROUP INC	13,995.78	0.21	9 SOLAREEDGE TECHNOLOGIES INC	1,165.59	0.02
11 POOL CORP	3,917.10	0.06	27 SOUTHWEST AIRLINES CO - REGISTERED	730.89	0.01
68 PPG INDUSTRIES INC	8,826.40	0.14	45 SPLUNK INC	6,581.25	0.10
38 PRINCIPAL FINANCIAL GROUP INC	2,738.66	0.04	17 SS C TECHNOLOGIERS HOLDINGS	893.18	0.01
337 PROCTER & GAMBLE CO	49,154.82	0.76	18 STANLEY BLACK & DECKER INC	1,504.44	0.02
105 PROGRESSIVE CORP	14,626.50	0.22	205 STARBUCKS CORP	18,710.35	0.29
264 PROLOGIS	29,623.44	0.46	97 STATE STREET CORP	6,495.12	0.10
105 PRUDENTIAL FINANCIAL INC	9,963.45	0.15	19 STEEL DYNAMICS	2,037.18	0.03
32 PTC INC	4,533.76	0.07	61 STRYKER CORP	16,669.47	0.26
143 PUBLIC SERVICE ENTERPRISE GROUP INC	8,138.13	0.13	17 SUN COMMUNITIES	2,011.78	0.03
28 PUBLIC STORAGE INC	7,378.56	0.11	124 SYNCHRONY FINANCIAL	3,790.68	0.06
32 PULTEGROUP	2,369.60	0.04	44 SYNOPSIS	20,194.68	0.31
16 QORVO INC	1,527.52	0.02	91 SYSCO CORP	6,010.55	0.09
199 QUALCOMM INC	22,100.94	0.34	25 TAKE TWO INTERACTIVE SOFTWARE INC	3,509.75	0.05
42 QUANTA SERVICES - REGISTERED	7,856.94	0.12	34 TARGA RESOURCES CORP	2,914.48	0.04
32 QUEST DIAGNOSTICS	3,899.52	0.06	132 TARGET CORP	14,595.24	0.22
30 RAYMOND JAMES FINANCIAL INC	3,012.90	0.05	7 TELEDYNE TECHNOLOGIES	2,860.06	0.04
95 REALTY INCOME CORP	4,744.30	0.07	9 TELEFLEX INC	1,767.69	0.03
31 REGENCY CENTERS	1,842.64	0.03	28 TERADYNE INC	2,812.88	0.04
19 REGENERON PHARMACEUTICALS INC	15,636.24	0.24	407 TESLA MOTORS INC	101,839.54	1.56
270 REGIONS FINANCIAL CORP	4,644.00	0.07	259 TEXAS INSTRUMENTS INC	41,183.59	0.63
9 RELIANCE STEEL ALUMINIUM CO	2,360.07	0.04	85 THE CIGNA GROUP - REGISTERED SHS	24,315.95	0.37
15 REPLIGEN CORP	2,385.15	0.04	57 THE HARTFORD FINANCIAL SERVICES GROUP	4,041.87	0.06
34 REPUBLIC SERVICES -A-	4,845.34	0.07	144 THE KRAFT HEINZ	4,844.16	0.07
12 RESMED	1,774.44	0.03	55 THERMO FISHER SCIENT SHS	27,839.35	0.43
19 REVVITY	2,103.30	0.03	80 THE TRADE DESK -A-	6,252.00	0.10
186 RIVIAN AUTOMOTIVE INC	4,516.08	0.07	165 TJX COS INC	14,665.20	0.23
32 ROBERT HALF INC	2,344.96	0.04	86 T MOBILE USA INC	12,044.30	0.19
67 ROBLOX CORP	1,940.32	0.03	41 TOAST INC	767.93	0.01
17 ROCKWELL AUTOMATION	4,859.79	0.07	32 TORO CO	2,659.20	0.04
13 ROKU	917.67	0.01	32 TRACTOR SUPPLY CO	6,497.60	0.10
30 ROLLINS	1,119.90	0.02	14 TRADEWEB MKTS/REGSH	1,122.80	0.02
15 ROPER TECHNOLOGIES	7,264.20	0.11	35 TRANSUNION	2,512.65	0.04
49 ROSS STORES INC	5,534.55	0.09	33 TRAVELERS COS INC/THE	5,389.23	0.08

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
72 TRIMBLE	3,877.92	0.06	13 WW GRAINGER INC	8,993.92	0.14
26 T ROWE PRICE GROUP INC	2,726.62	0.04	16 WYNN RESORTS LTD	1,478.56	0.02
192 TRUIST FINANCIAL CORP	5,493.12	0.08	54 XYLEM INC	4,915.62	0.08
45 TWILIO INC	2,633.85	0.04	50 YUM BRANDS INC	6,247.00	0.10
5 TYLER TECHNOLOGIES INC	1,930.70	0.03	6 ZEBRA TECHNOLOGIES -A-	1,419.18	0.02
45 TYSON FOODS INC -A-	2,272.05	0.03	20 ZILLOW GROUP -C-	923.20	0.01
260 UBER TECH PREFERENTIAL SHARE	11,957.40	0.18	60 ZIMMER BIOMET HLDGS SHS	6,733.20	0.10
50 UDR	1,783.50	0.03	132 ZOETIS INC -A-	22,965.36	0.35
15 U-HAUL HOLDING COMPANY	785.85	0.01	91 ZOOMINFO TECH --- REGISTERED SHS -A-	1,492.40	0.02
7 ULTA BEAUTY RG PREFERENTIAL SHARE	2,796.15	0.04	36 ZOOM VIDEO COMMUNICATIONS INC	2,517.84	0.04
109 UNION PACIFIC CORP	22,195.67	0.34	25 ZSCALER INC	3,889.75	0.06
266 UNITEDHEALTH GROUP INC	134,114.54	2.06	<b>Total securities portfolio</b>	<b>6,497,505.45</b>	<b>99.80</b>
103 UNITED PARCEL SERVICE INC	16,054.61	0.25			
20 UNITED RENTALS INC	8,891.40	0.14			
9 UNITED THERAPEUTICS CORP	2,032.83	0.03			
46 UNITY SOFTWARE INC	1,443.94	0.02			
275 US BANCORP	9,091.50	0.14			
12 VAIL RESORTS INC	2,662.68	0.04			
53 VALERO ENERGY CORP	7,510.63	0.12			
21 VEEVA SYSTEMS -A-	4,272.45	0.07			
33 VENTAS INC	1,390.29	0.02			
12 VERISIGN INC	2,430.36	0.04			
21 VERISK ANALYTICS	4,961.04	0.08			
1,199 VERIZON COMMUNICATIONS INC	38,859.59	0.60			
37 VERTEX PHARMACEUTICALS INC	12,866.38	0.20			
79 VF REG SHS	1,395.93	0.02			
190 VIATRIS INC - REG SHS	1,873.40	0.03			
145 VICI PROPERTIES	4,219.50	0.06			
232 VISA INC -A-	53,362.32	0.82			
68 VMWARE INC -A-	11,320.64	0.17			
19 VULCAN MATERIALS CO	3,838.38	0.06			
34 W.P. CAREY	1,838.72	0.03			
33 W.R.BERKLEY CORP	2,095.17	0.03			
34 WABTEC CORP	3,613.18	0.06			
134 WALGREENS BOOTS	2,980.16	0.05			
212 WALMART INC	33,905.16	0.52			
261 WALT DISNEY CO	21,154.05	0.32			
335 WARNER BROS DISCOVERY INC	3,638.10	0.06			
5 WASTCO	1,888.60	0.03			
73 WASTE MANAGEMENT	11,128.12	0.17			
17 WATERS	4,661.57	0.07			
28 WEBSTER FINANCIAL CORP	1,128.68	0.02			
522 WELLS FARGO AND CO	21,328.92	0.33			
142 WELLTOWER OP --- REGISTERED SH	11,632.64	0.18			
92 WESTERN DIGITAL CORP	4,197.96	0.06			
5 WESTLAKE --- REGISTERED SHS	623.35	0.01			
16 WEST PHARMACEUTICAL SERVICES INC	6,003.36	0.09			
41 WESTROCK	1,467.80	0.02			
7 WHIRLPOOL CORP	935.90	0.01			
176 WILLIAMS COS INC	5,929.44	0.09			
40 WOLFSPEED --- REGISTERED SHS	1,524.00	0.02			
58 WORKDAY INC -A-	12,461.30	0.19			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>74,653,618.66</b>	<b>99.41</b>	900 TREASURY WINE ESTATES LTD	7,162.03	0.01
<b>Shares</b>	<b>74,653,618.66</b>	<b>99.41</b>	6,197 VICINITY CENTRES	6,779.25	0.01
<b>Australia</b>	<b>1,408,543.48</b>	<b>1.88</b>	1,638 WESFARMERS	55,881.94	0.07
846 AMPOL - REGISTERED SHS	18,455.15	0.02	2,071 WESTPAC BANKING CORP	28,269.68	0.04
6,097 ANZ BANKING GROUP LTD	100,972.54	0.13	290 WISE TECH GLOBAL	12,175.19	0.02
6,079 APA GROUP STAPLED SECURITY	32,564.22	0.04	3,624 WOODSIDE ENERGY SHARES	85,347.83	0.11
1,335 ARISTOCRAT LEISURE	35,196.85	0.05	2,139 WOOLWORTHS GRP - REGISTERED	51,520.83	0.07
413 ASX LTD	15,225.40	0.02	<b>Austria</b>	<b>67,957.58</b>	<b>0.09</b>
6,804 AURIZON HOLDINGS LTD	15,325.69	0.02	487 ERSTE GROUP BANK AG	16,922.36	0.02
451 BLUESCOPE STEEL	5,658.52	0.01	360 VERBUND AG	29,367.61	0.04
2,205 BRAMBLES	20,378.96	0.03	792 VOESTALPINE AG	21,667.61	0.03
238 COCHLEAR	39,218.61	0.05	<b>Belgium</b>	<b>252,707.16</b>	<b>0.34</b>
3,718 COLES GRP --- REGISTERED SHS	37,337.86	0.05	574 AGEAS NOM	23,719.41	0.03
1,029 COMMONWEALTH BANK OF AUSTRALIA	66,391.96	0.09	1,639 ANHEUSER-BUSCH INBEV	91,120.14	0.12
1,840 COMPUTERSHARE LIMITED	30,828.54	0.04	76 D'IETEREN	12,866.35	0.02
436 CSL LTD	70,573.95	0.09	242 ELIA SYSTEM OPERATOR SA	23,738.55	0.03
2,061 DEXUS - STAPLED SECURITY	9,710.27	0.01	24 GROUPE BRUXELLES LAMBERT GBL	1,792.93	0.00
1,736 ENDEAVOUR GROUP LTD/AUSTRALI	5,904.60	0.01	420 KBC GROUPE SA	26,298.08	0.04
4,763 FORTESCUE METALS GROUP LTD	64,309.14	0.09	12 SOFINA SA	2,436.83	0.00
4,554 GOODMAN GROUP - STAPLED SECURITY	63,045.01	0.08	213 SOLVAY	23,645.12	0.03
5,931 GPT GROUP STAPLED SECURITY	14,928.73	0.02	161 UCB	13,217.37	0.02
315 IDP EDUCATION	4,346.59	0.01	429 UMICORE SA	10,196.87	0.01
267 IGO NL	2,181.60	0.00	954 WAREHOUSES DE PAUW SCA - REGISTERED SHS	23,675.51	0.03
3,640 INSURANCE AUSTRALIA GROUP LIMITED	13,343.82	0.02	<b>Bermuda</b>	<b>75,089.77</b>	<b>0.10</b>
3,600 LEND GRP - STAPLED SECURITIES	16,682.36	0.02	280 BUNGE LTD	30,310.00	0.04
583 MACQUARIE GROUP	63,111.68	0.08	91 EVEREST GROUP LTD	33,821.97	0.05
413 MEDIBANK PRIVATE LTD	916.94	0.00	2,500 HONG KONG LAND HOLDINGS LTD	8,925.00	0.01
147 MINERAL RESOURCES	6,416.34	0.01	140 INVESCO LTD	2,032.80	0.00
11,172 MIRVAC GROUP STAPLED SECURITIES	15,358.22	0.02	<b>Canada</b>	<b>2,558,201.63</b>	<b>3.41</b>
2,103 NAT. AUSTRALIA BANK	39,456.15	0.05	773 AGNICO EAGLE MINES LTD	35,288.88	0.05
1,768 NEWCREST MINING LTD	27,979.06	0.04	302 AIR CANADA - VOTING AND VARIABLE VOTING	4,329.06	0.01
1,732 NORTHERN STAR RESOURCES LTD	11,692.57	0.02	4,613 ALGONQUIN POWER AND UTILITIES	27,432.91	0.04
1,069 ORICA LIMITED	10,756.09	0.01	1,323 ALTAGAS	25,491.77	0.03
5,240 PILBARA MINERALS LTD	14,542.20	0.02	1,377 BANK OF MONTREAL	116,701.16	0.16
3,096 QBE INSURANCE GROUP	31,391.17	0.04	2,284 BANK OF NOVA SCOTIA	102,849.73	0.14
5,290 QUANTAS AIRWAYS LTD	17,685.44	0.02	144 BCE INC	5,522.60	0.01
786 RAMSAY HEALTH CARE LTD	26,312.93	0.04	90 BROOKFIELD ASSET MANAGEMENT LTD	3,000.60	0.00
199 REA GROUP LTD	19,820.09	0.03	242 BROOKFIELD ASSET MANAGEMENT LTD	8,101.44	0.01
1,359 REECE LTD	16,340.40	0.02	3,106 BROOKFIELD --- REGISTERED SHS	97,569.96	0.13
3,563 SANTOS LTD	18,166.59	0.02	108 BRP SUBORD.VOTING WHEN ISSUED	8,212.80	0.01
18,324 SCENTRE GRP - STAPLED SECURITY	29,092.82	0.04	488 CAE INC	11,445.86	0.02
611 SEEK LTD	8,703.10	0.01	1,058 CAMECO CORP	42,172.20	0.06
953 SONIC HEALTHCARE LTD	18,329.03	0.02	669 CANADIAN APARTMENT PROPERTIES REIT	22,307.07	0.03
5,570 STOCKLAND	14,091.97	0.02	1,427 CANADIAN IMPERIAL BANK OF COMMERCE	55,339.63	0.07
2,412 SUNCORP GROUP	21,747.24	0.03	999 CANADIAN NATIONAL RAILWAY	108,687.86	0.14
7,672 TELSTRA CORP	19,063.37	0.03	199 CANADIAN TIRE CORP -A- NON VOTING	21,497.45	0.03
3,973 THE LOTTERY CORPORATION LIMITED	12,102.94	0.02	165 CANADIAN UTILITIES -A- NON VOTING	3,502.66	0.00
4,365 TRANSURBAN GROUP	35,750.02	0.05	523 CCL INDUSTRIES INC -B- NON-VOTING	22,053.89	0.03
			794 CDN PACIFIC RAILWAY	59,292.84	0.08
			404 CGI GROUP --- REGISTERED SHS -A-	40,006.40	0.05

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
24	CONSTELLATION SOFTWARE	49,777.44	0.07		
346	DOLLARAMA INC	23,949.23	0.03		
375	ELEMNT FLEET MNGMNT SHS	5,405.99	0.01		
214	EMPIRE -A- NON VOTING	5,848.72	0.01		
4,228	ENBRIDGE INC	140,884.17	0.19		
5	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	4,100.57	0.01		
644	FIRST QUANTUM MINERALS LTD	15,285.79	0.02		
75	FIRSTSERVICE CORP	10,959.55	0.01		
45	GEORGE WESTON	5,013.68	0.01		
501	GFL ENVIRONMENTAL INC	15,982.68	0.02		
744	GILDAN ACTIVEWEAR	20,950.20	0.03		
38	GREAT WEST LIFECO INC	1,092.24	0.00		
865	HYDRO ONE LTD	22,124.50	0.03		
100	IA FINL CORP --- REGISTERED SHS	6,301.91	0.01		
309	INTACT FINANCIAL CORP	45,258.48	0.06		
49	IVANHOE MINES LTD	421.87	0.00		
828	KEYERA	19,530.68	0.03		
2,684	KINROSS GOLD CORP	12,288.69	0.02		
299	LOBLAW COMPANIES	25,521.69	0.03		
184	MAGNA INTL SHS -A- SUB.VTG	9,906.54	0.01		
3,323	MANULIFE FINANCIAL REGISTERED	61,004.87	0.08		
360	METRO -A- SUB VTG	18,783.23	0.03		
557	NATIONAL BK CANADA	37,173.94	0.05		
648	NORTHLAND POWER INC	10,602.11	0.01		
932	NUTRIEN - REGISTERED	57,823.82	0.08		
164	NUVEI - REGISTERED SHS	2,470.97	0.00		
657	OPEN TEXT	23,165.57	0.03		
581	PARKLAND FUEL - REGISTERED SHS	17,073.68	0.02		
1,679	PEMBINA PIPELINE CORP	50,718.78	0.07		
390	POWER CORP DU CANADA SUB.	9,975.21	0.01		
273	QUEBECOR -B- SUBORD.VOTING	5,878.10	0.01		
183	RESTAURANT BRANDS INTERNATIONAL INC	12,243.12	0.02		
1,586	RIOCAN REIT (UNITS)	21,197.94	0.03		
434	RITCHIE BRO AUCTION --- REGISTERED SHS	27,298.92	0.04		
571	ROGERS COMMUNICATIONS -B- NON VOTING	22,025.35	0.03		
2,915	ROYAL BANK OF CANADA	255,930.29	0.34		
224	SAPUTO	4,705.42	0.01		
2,455	SHOPIFY -A- SUBORD VOTING	134,628.34	0.18		
1,133	SUN LIFE FINANCIAL INC	55,536.61	0.07		
2,330	TC ENERGY - REGISTERED SHS	80,500.42	0.11		
1,088	TELUS CORP	17,849.37	0.02		
315	TELUS CORP	5,167.79	0.01		
22	TFI INTERNATIONAL INC REGISTERED	2,838.58	0.00		
40	THE DESCARTES SYSTEMS GROUP	2,949.47	0.00		
144	THOMSON REUTERS --- REGISTERED SHS	17,697.89	0.02		
200	TMX GR LTD	4,318.14	0.01		
180	TOROMONT INDUSTRIES LTD	14,727.82	0.02		
3,736	TORONTO DOMINION BANK	226,126.69	0.30		
249	WASTE CONNECTIONS INC	33,440.70	0.04		
96	WEST FRASER TIMBER CO	7,002.04	0.01		
1,052	WHEATON PRECIOUS METAL - REGISTERED	42,890.12	0.06		
92	WSP GLOBAL	13,044.94	0.02		
	<b>Cayman Islands</b>			<b>54,035.04</b>	<b>0.07</b>
3,800	BUDWEISER BREWING COMPANY APAC LIMITED	7,501.18	0.01		
9,000	CFD SITC INTERNATIONAL HOLDINGS CO LTD	15,122.90	0.02		
500	CK ASSET HOLDINGS LTD	2,633.48	0.00		
1,989	GRAB HOLDINGS LIMITED	7,041.06	0.01		
400	SANDS CHINA LTD	1,225.77	0.00		
390	SEA -A- ADR REPR1 SHS	17,140.50	0.02		
6,422	WH GROUP 144A/REGS	3,370.15	0.00		
	<b>Denmark</b>			<b>1,004,842.15</b>	<b>1.34</b>
3	A.P. MOELLER-MAERSK -A-	5,337.05	0.01		
9	A.P. MOELLER-MAERSK A/S -B-	16,273.12	0.02		
239	CARLSBERG AS -B-	30,248.22	0.04		
144	CHRISTIAN HANSEN	8,840.51	0.01		
273	COLOPLAST -B-	28,977.52	0.04		
464	DANSKE BANK	10,827.22	0.01		
292	DEMANT A/S	12,130.72	0.02		
432	DSV A/S	80,901.74	0.11		
166	GENMAB AS	59,110.54	0.08		
6,872	NOVO NORDISK - BEARER AND/OR REGISTERED	628,247.63	0.84		
331	NOVOZYMES -B-	13,379.65	0.02		
684	ORSTED	37,398.91	0.05		
100	PANDORA	10,387.31	0.01		
4	ROCKWOOL SHS -B-	972.57	0.00		
1,294	TRYG A/S	23,764.57	0.03		
1,768	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	38,044.87	0.05		
	<b>Finland</b>			<b>301,052.20</b>	<b>0.40</b>
362	ELISA CORPORATION -A-	16,821.61	0.02		
797	KESKO CORP	14,319.69	0.02		
773	KONE OYJ -B-	32,671.08	0.04		
1,297	METSO CORPORATION	13,668.82	0.02		
16,522	NOKIA OYJ	62,413.83	0.08		
6,011	NORDEA BANK	66,460.44	0.09		
483	ORION CORPORATION (NEW) -B-	19,033.42	0.03		
686	SAMPO OYJ -A-	29,763.88	0.04		
591	STORA ENSO -R-	7,439.83	0.01		
763	UPM KYMMENE CORP	26,230.12	0.03		
1,074	WARTSILA CORPORATION -B-	12,229.48	0.02		
	<b>France</b>			<b>2,338,316.47</b>	<b>3.11</b>
98	ACCOR SA	3,314.01	0.00		
3	AEROPORTS DE PARIS-ADP-	355.42	0.00		
27	AIR LIQUIDE	4,569.23	0.01		
427	AIR LIQUIDE SA	72,261.47	0.10		
909	ALSTOM	21,750.33	0.03		
31	AMUNDI SA	1,751.01	0.00		
176	ARKEMA SA	17,433.97	0.02		
3,684	AXA SA	109,914.26	0.15		
193	BIOMERIEUX SA	18,762.38	0.02		
2,167	BNP PARIBAS SA	138,645.22	0.18		
1,044	BOLLORE --- ACT	5,626.16	0.01		
578	BOUYGUES SA	20,280.27	0.03		
970	BUREAU VERITAS SA	24,144.48	0.03		

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
155	CAPGEMINI SE	27,208.82	0.04	232	BMW VORZUG - STIMMRECHTSLOS	21,689.13	0.03
1,490	CARREFOUR SA	25,690.20	0.03	415	BRENNTAG - NAMEN AKT	32,285.73	0.04
347	CIE DE SAINT-GOBAIN	20,896.93	0.03	164	CARL ZEISS MEDITEC AG	14,380.45	0.02
1,593	CIE GENERALE DES ETABLISSEMENTS MICHELIN	49,029.13	0.07	925	COMMERZBK	10,567.12	0.01
526	COVIVIO SA	23,445.59	0.03	113	CONTINENTAL AG	7,987.08	0.01
1,206	CREDIT AGRICOLE SA	14,928.96	0.02	244	COVESTRO AG	13,190.59	0.02
975	DANONE SA	53,947.02	0.07	652	DAIMLER TRUCK HOLDING AG	22,655.81	0.03
1,043	DASSAULT SYST.	38,975.43	0.05	368	DELIVERY HERO	10,585.98	0.01
443	EDENRED SA	27,803.88	0.04	3,271	DEUTSCHE BANK AG PREFERENTIAL SHARE	36,190.14	0.05
75	EIFFAGE	7,149.74	0.01	337	DEUTSCHE BOERSE AG REG SHS	58,407.96	0.08
310	ENGIE --- REGISTERED SHS LOYALTY BONUS	4,768.93	0.01	1,533	DEUTSCHE LUFTHANSA AG REG SHS	12,182.72	0.02
4,004	ENGIE SA	61,596.09	0.08	1,808	DEUTSCHE POST AG REG SHS	73,764.47	0.10
88	ENGIE SA (PRIME FIDELITE 2024)	1,353.76	0.00	2,503	DEUTSCHE TELEKOM AG REG SHS	52,651.21	0.07
227	ESSILORLUXOTTICA SA	39,693.94	0.05	93	DR ING HCF PORSCHE AKTIENGESellschaft	8,763.27	0.01
146	GECINA	14,955.37	0.02	3,877	E.ON SE	45,973.47	0.06
607	GETLINK ACT	9,710.61	0.01	1,019	EVONIK INDUSTRIES	18,691.37	0.02
61	HERMES INTERNATIONAL SA	111,716.97	0.15	376	FRESENIUS MEDICAL CARE AG & CO KGAA	16,258.00	0.02
16	IPSEN	2,103.95	0.00	1,069	FRESENIUS SE	33,342.94	0.04
137	KERING	62,646.56	0.08	377	GEA GROUP AG	13,954.24	0.02
1,007	KLEPIERRE SA	24,766.93	0.03	39	HANNOVER RUECK SE	8,584.45	0.01
19	L'OREAL (PRIME FIDELITE 2024)	7,909.71	0.01	224	HEIDELBERG MATERIALS AG	17,436.00	0.02
452	L'OREAL SA	188,167.83	0.25	674	HELLOFRESH SE	20,180.53	0.03
79	LA FRANCAISE DES JEUX SA	2,576.15	0.00	297	HENKEL AG & CO KGAA	18,787.15	0.03
591	LEGRAND SA	54,625.47	0.07	593	HENKEL AG & CO KGAA PFD	42,354.00	0.06
566	LVMH MOET HENNESSY LOUIS VUITTON SE	429,304.49	0.57	2,721	INFINEON TECHNOLOGIES REG SHS	90,329.33	0.12
3,611	ORANGE	41,519.37	0.06	228	KNORR-BREMSE - BEARER SHS	14,527.15	0.02
423	PERNOD RICARD SA	70,693.32	0.09	430	LEG IMMOBILIEN - NAMEN AKT	29,746.85	0.04
162	PUBLICIS GROUPE	12,308.10	0.02	956	MERCEDES-BENZ GROUP	66,691.55	0.09
144	REMY COINTREAU	17,632.00	0.02	181	MERCK KGAA	30,306.88	0.04
16	RENAULT SA	658.54	0.00	72	MTU AERO ENGINES HOLDING AG	13,092.50	0.02
1,121	SANOFI	120,442.43	0.16	255	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	99,650.08	0.13
20	SARTORIUS STEDIM BIOTECH	4,785.55	0.01	175	NEMETSCHKE	10,724.08	0.01
1,043	SCHNEIDER ELECTRIC SE	173,349.29	0.23	418	PUMA AG	26,022.38	0.03
79	SEB SA	7,414.80	0.01	2,175	SAP AG	282,827.59	0.38
2	SEB SA PF25	187.72	0.00	20	SARTORIUS VORZ.OHNE STIMMRECHT.	6,814.12	0.01
1,232	SOCIETE GENERALE SA	30,059.44	0.04	108	SCOUT24	7,507.89	0.01
183	SODEXO SA	18,894.62	0.03	1,631	SIEMENS AG PREFERENTIAL SHARE	234,260.57	0.31
88	TELEPERFORMANCE SE	11,124.49	0.01	540	SIEMENS ENERGY - REGISTERED SHS	7,077.95	0.01
462	UNIBAIL RODAMCO	22,867.42	0.03	736	SIEMENS HEALTHINEERS	37,403.52	0.05
116	VALEO SA	2,005.57	0.00	171	SYMRISE AG	16,352.10	0.02
428	VINCI SA	47,589.29	0.06	4,194	TELEFONICA REG SHS	7,526.48	0.01
157	VIVENDI SA	1,378.99	0.00	1,409	VONOVIA SE	34,027.47	0.05
412	WORLDLINE SA	11,624.86	0.02	392	ZALANDO SE	8,769.58	0.01
	<b>Germany</b>	<b>2,048,919.58</b>	<b>2.73</b>		<b>Hong Kong</b>	<b>422,573.30</b>	<b>0.56</b>
400	ADIDAS AG NAMEN AKT	70,563.57	0.09	23,800	AIA GROUP LTD	194,032.56	0.26
555	ALLIANZ SE PREFERENTIAL SHARE	132,622.73	0.18	10,000	BOC HONG KONG (HOLDINGS) LTD	27,388.23	0.04
1,414	BASF SE PREFERENTIAL SHARE	64,299.26	0.09	800	CFD HANG SENG BANK LTD	9,954.25	0.01
1,369	BAYER AG REG SHS	65,876.54	0.09	2,500	CK HUTCHISON	13,374.91	0.02
301	BECHTLE	14,098.57	0.02	400	ESR GROUP LTD	561.81	0.00
56	BEIERSDORF AG	7,242.27	0.01	75	FUTU HOLDINGS - ADR	4,335.75	0.01
585	BMW AG	59,694.76	0.08	4,000	GALAXY ENTERTAINMENT GROUP LTD	24,081.22	0.03

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
12,000 HKT LTD - STAPLED SECURITY	12,533.47	0.02	319 RECORDATI SPA	15,100.41	0.02
2,304 HONG KONG EXCHANGES AND CLEARING LTD	86,078.27	0.11	2,764 SNAM SPA	13,019.49	0.02
3,013 MTR CORP LTD	11,926.08	0.02	1,706 TERNA SPA	12,874.78	0.02
500 NEW WORLD DEVELOPMENT CO LTD	972.95	0.00	2,617 UNICREDIT SPA REGS	62,979.12	0.08
500 SUN HUNG KAI PROPERTIES LTD	5,349.96	0.01			
600 SWIRE PROPERTIES LTD	1,251.81	0.00	<b>Japan</b>	<b>5,012,882.32</b>	<b>6.67</b>
2,500 TECHTRONIC INDUSTRIES CO LTD	24,259.98	0.03	1,200 ADVANTEST CORP	33,621.72	0.04
1,320 THE LINK REIT UNITS	6,472.05	0.01	1,100 AEON CO LTD	21,837.83	0.03
<b>Ireland</b>	<b>1,059,935.73</b>	<b>1.41</b>	600 AJINOMOTO CO INC	23,175.74	0.03
1,374 ACCENTURE - SHS CLASS A	421,969.14	0.56	1,100 ASAHI GROUP HOLDINGS LTD	41,206.24	0.05
127 ALLEGION PLC	13,233.40	0.02	600 ASAHI INTECC CO LTD	10,807.84	0.01
660 BANK OF IRELAND - REGISTERED	6,491.62	0.01	5,500 ASAHI KASEI CORPORATION	34,641.99	0.05
107 CFD SMURFIT KAPPA PLC	3,575.31	0.00	3,800 ASTELLAS PHARMA	52,814.21	0.07
612 DCC PLC	34,429.61	0.05	300 BANDAI NAMCO HOLDINGS INC	6,115.60	0.01
602 EATON CORPORATION PUBLIC LIMITED COMPANY	128,394.56	0.17	1,200 BRIDGESTONE CORP	46,874.19	0.06
240 FLUTTER ENTERTAINMENT PLC	39,360.09	0.05	100 BROTHER INDUSTRIES	1,614.01	0.00
524 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	13,794.80	0.02	1,000 CANON INC	24,158.15	0.03
10 JAZZ PHARMACEUTICALS PLC	1,294.40	0.00	600 CAPCOM CO LTD	21,651.87	0.03
280 KERRY GROUP -A-	23,472.91	0.03	500 CENTRAL JAPAN RAILWAY CO	12,179.60	0.02
383 KINGSPAN GROUP	28,774.37	0.04	200 CHIBA BANK	1,457.53	0.00
1,733 MEDTRONIC HLD	135,797.88	0.18	800 CHUGAI PHARMACEUTICAL	24,789.41	0.03
297 PENTAIR PLC	19,230.75	0.03	500 CONCORDIA FIN GRP	2,283.46	0.00
246 STERIS - REGISTERED SHS	53,977.32	0.07	3,600 CYBER AGENT	19,451.70	0.03
535 TRANE TECH - REGISTERED SHS	108,556.85	0.14	700 DAIFUKU CO	13,272.91	0.02
132 WILLIS TOWERS WATSON PLC	27,582.72	0.04	900 DAI-ICHI LIFE HOLDINGS INC	18,678.51	0.02
<b>Isle of Man</b>	<b>36,980.99</b>	<b>0.05</b>	4,000 DAIICHI SANKYO CO LTD	110,062.00	0.15
3,248 ENTAIN PLC	36,980.99	0.05	500 DAIKIN INDUSTRIES LTD	78,656.40	0.10
<b>Israel</b>	<b>128,798.75</b>	<b>0.17</b>	500 DAI NIPPON PRINTING CO LTD	13,034.01	0.02
294 AZRIELI GROUP	15,090.03	0.02	100 DAITO TRUST CONSTRUCTION CO LTD	10,554.53	0.01
1,090 BANK HAPOLIM (IL662577)	9,703.23	0.01	1,000 DAIWA HOUSE INDUSTRY CO LTD	26,905.68	0.04
1,953 BANK LEUMI LE-ISRAEL (IL604611)	16,164.75	0.02	12 DAIWA HOUSE REIT INV SHS	21,213.61	0.03
125 CHECK POINT SOFTWARE TECHNOLOGIES	16,660.00	0.02	3,500 DAIWA SECURITIES GROUP INC	20,243.59	0.03
52 CYBERARKSOFTWARE LTD	8,516.04	0.01	1,200 DENSO CORP	19,307.76	0.03
2,183 ICL GROUP LTD	12,081.94	0.02	700 DENTSU GROUP - REGISTERED SHS	20,639.98	0.03
178 NICE SYSTEMS LTD (IL273011)	30,162.36	0.04	100 DISCO CO LTD	18,482.16	0.02
1,264 TEVA PHARMA ADR SPONS REPR 1 SH	12,892.80	0.02	300 DON QUIJOTE HLD	6,308.60	0.01
82 WIX.COM LTD	7,527.60	0.01	400 EAST JAPAN RAILWAY CO	22,931.82	0.03
<b>Italy</b>	<b>407,736.72</b>	<b>0.54</b>	500 EISAI	27,823.76	0.04
602 AMPLIFON SPA	17,922.77	0.02	2,200 FANUC CORP SHS	57,393.88	0.08
1,201 ASSICURAZIONI GENERALI SPA	24,623.74	0.03	300 FAST RETAILING CO LTD	65,518.52	0.09
27 DIASORIN	2,470.42	0.00	900 FUJIFILM HOLDINGS CORP	52,217.80	0.07
15,129 ENEL SPA	93,223.76	0.12	500 FUJITSU LTD	58,971.36	0.08
69 FERRARI	20,433.13	0.03	17 GLP J-REIT	15,231.36	0.02
559 FINECOBANK	6,815.06	0.01	100 GMO PAYMENT GATEWAY INC	5,479.65	0.01
1,617 INFRASTRUTTURE WIRELESS ITALIANE SPA	19,285.67	0.03	300 HAKUHODO DY HOLDINGS INC	2,471.77	0.00
33,616 INTESA SANPAOLO	86,841.89	0.12	100 HAMATSU PHOTONICS	4,221.14	0.01
127 MONCLER SPA	7,406.13	0.01	400 HANKYU HANSHIN HOLDINGS INC	13,673.31	0.02
1,466 NEXI SPA	8,983.72	0.01	100 HITACHI CONST MACH.	3,046.41	0.00
1,183 POSTE ITALIANE SPA	12,484.93	0.02	1,800 HITACHI LTD	111,878.05	0.15
81 PRYSMIAN SPA	3,271.70	0.00	9,300 HONDA MOTOR CO LTD	104,825.61	0.14
			700 HOYA CORP	71,888.10	0.10
			1,300 HULIC CO LTD	11,682.36	0.02
			100 IBIDEN	5,336.91	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,400 INPEX	51,401.58	0.07	2,200 NINTENDO CO LTD	91,847.89	0.12
100 ISUZU MOTORS LTD	1,260.18	0.00	4 NIPPON BUILDING FD	16,243.93	0.02
22 JAPAN METRO FUND INVESTMENT CORP	14,300.55	0.02	900 NIPPON PAINT HOLDINGS CO LTD	6,067.35	0.01
2,700 JAPAN POST BANK	23,539.62	0.03	400 NIPPON SANSO HOLDINGS CORP	9,502.43	0.01
400 JAPAN POST HOLDINGS CO	3,209.92	0.00	30,000 NIPPON TELEGRAPH AND TELEPHONE CORP	35,503.44	0.05
1,700 JFE HOLDINGS INC	24,960.30	0.03	1,300 NIPPON YUSEN KK	33,853.58	0.05
100 JP POST INSRAN CO	1,689.06	0.00	600 NISSAN CHEMICAL CORP	25,568.10	0.03
5 JP REAL ESTATE INVESTMENT	19,534.26	0.03	500 NISSAN MOTOR CO LTD	2,212.43	0.00
200 JSR CORP	5,383.82	0.01	100 NITORI	11,197.86	0.01
100 KAJIMA CORP	1,630.76	0.00	400 NITTO DENKO CORP	26,290.50	0.04
600 KAO CORP	22,319.32	0.03	4,700 NOMURA HOLDINGS INC	18,869.29	0.03
3,100 KDDI CORP	95,082.60	0.13	600 NOMURA REAL ESTATE HOLDINGS INC	15,089.97	0.02
100 KEIO	3,445.80	0.00	24 NOMURA REAL ESTATE MASTER FUND	26,923.11	0.04
100 KEISEI ELECTRIC RAILWAY CO LTD	3,471.27	0.00	900 NOMURA RESEARCH INSTITUTE	23,479.31	0.03
200 KEYENCE CORP	74,384.33	0.10	100 NPN EXPRESS H --- SHS	5,229.02	0.01
400 KIKKOMAN CORP	21,025.97	0.03	700 NTT DATA GROUP CORPORATION	9,402.92	0.01
100 KINTETSU HLDG SHS	2,840.01	0.00	300 OBAYASHI CORP	2,646.67	0.00
1,600 KIRIN HOLDINGS CO LTD	22,441.28	0.03	100 OBIC	15,201.88	0.02
100 KOBAYASHI PHARMACEUTICAL CO	4,473.11	0.01	100 ODAKYU ELECTRIC RAILWAY CO LTD	1,497.40	0.00
700 KOBE BUSSAN CO LTD	16,446.31	0.02	2,500 OJI HOLDINGS	10,537.78	0.01
100 KOITO MANUFACTURING	1,512.15	0.00	2,400 OLYMPUS CORP	31,225.33	0.04
1,600 KOMATSU LTD	43,349.31	0.06	300 OMRON CORP	13,403.25	0.02
100 KONAMI GROUP CORPORATION	5,285.31	0.01	1,200 ONO PHARMACEUTICAL CO LTD	23,063.16	0.03
100 KOSE CORP	7,274.25	0.01	100 ORACLE CORP JAPAN	7,438.43	0.01
2,500 KUBOTA CORP	36,924.11	0.05	2,400 ORIENTAL LAND CO LTD	78,951.93	0.11
400 KYOCERA CORP	20,337.08	0.03	1,100 OSAKA GAS CY	18,148.44	0.02
100 LIDA GROUP HOLDINGS CO LTD	1,666.28	0.00	100 OSAKA SECURITIES EXCHANGE	1,858.94	0.00
100 LIXIL CORPORATION	1,167.03	0.00	200 OTSUKA CORP	8,486.51	0.01
6,100 LY CORPORATION	16,984.76	0.02	500 OTSUKA HOLDINGS	17,801.98	0.02
100 MAKITA CORP	2,474.12	0.00	3,500 PANASONIC HLDGS --- REGISTERED SHS	39,450.50	0.05
900 MATSUKIYOCOCO --- REGISTERED SHS	16,166.53	0.02	13 PROLOGIS REIT	24,323.01	0.03
200 MAZDA MOTOR CORP	2,273.75	0.00	2,800 RAKUTEN	11,503.97	0.02
500 MC DONALD'S CO (JAPAN)	19,132.19	0.03	3,100 RECRUIT HOLDINGS CO LTD	95,747.37	0.13
100 MINEBEA MITSUMI	1,636.12	0.00	3,200 RENESAS ELECTRONICS	49,010.56	0.07
100 MISUMI GROUP	1,565.76	0.00	4,300 RESONA HOLDINGS INC	23,867.92	0.03
3,200 MITSUBISHI CHEMICAL GROUP CORPORATION	20,215.38	0.03	300 RICOH CO LTD	2,594.40	0.00
2,300 MITSUBISHI ELECTRIC CORP	28,498.58	0.04	400 ROHM CO LTD	7,551.01	0.01
1,400 MITSUBISHI ESTATE	18,341.43	0.02	100 SBI HOLDING	2,109.57	0.00
300 MITSUBISHI HC CAPITAL INC	2,002.35	0.00	1,300 SCSK CORP	22,728.77	0.03
700 MITSUBISHI HEAVY INDUSTRIES LTD	39,150.28	0.05	400 SECOM CO LTD	27,180.44	0.04
11,200 MITSUBISHI UFJ FINANCIAL GROUP INC	95,206.58	0.13	100 SEIKO EPSON CORP	1,574.47	0.00
1,100 MITSUI CHEMICALS	28,578.99	0.04	200 SEKISUI CHEMICAL CO LTD	2,885.58	0.00
2,300 MITSUI FUDOSAN CO LTD	50,770.32	0.07	1,600 SEKISUI HOUSE LTD	31,919.59	0.04
500 MITSUI OSK LINES LTD	13,771.15	0.02	1,200 SEVEN & I HOLDINGS CO LTD	47,083.27	0.06
5,010 MIZUHO FINANCIAL GROUP INC	85,310.18	0.11	700 SG HOLDINGS CO LTD	8,983.08	0.01
100 MONOTARO CO LTD	1,072.54	0.00	100 SHIMADZU CORPORATION	2,661.75	0.00
800 MS&AD INSURANCE GROUP HOLDING	29,458.87	0.04	100 SHIMANO INC	13,513.15	0.02
1,200 MURATA MANUFACTURING CO LTD	21,985.59	0.03	300 SHIMIZU CORP	2,089.80	0.00
400 NEC CORP	22,143.75	0.03	2,400 SHIN-ETSU CHEM. CO LTD	69,848.89	0.09
1,000 NEXON CO LTD	17,915.90	0.02	300 SHINOBI CO LTD	13,441.45	0.02
100 NGK INSULATORS LTD	1,328.20	0.00	600 SHISEIDO	21,109.07	0.03
300 NIDEC CORP	13,933.99	0.02	200 SHIZUOKA FINANCIAL GROUP, INC.	1,633.78	0.00

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100 SMC CORP	44,885.25	0.06	1,089 EXPERIAN GROUP	35,769.72	0.05
5,300 SOFTBANK	60,041.22	0.08	435 FERGUSON PLC	71,544.45	0.10
1,100 SOFTBANK GROUP	46,697.94	0.06	83 FERGUSON PLC	13,742.69	0.02
600 SOMPO HOLDINGS INC	25,865.64	0.03	<b>Liberia</b>	<b>29,761.22</b>	<b>0.04</b>
300 SO-NET M3	5,460.21	0.01	323 ROYAL CARIBBEAN CRUISES	29,761.22	0.04
2,400 SONY CORP	196,857.12	0.26	<b>Luxembourg</b>	<b>156,762.41</b>	<b>0.21</b>
100 SQUARE ENIX HDLGS	3,434.41	0.00	1,432 ARCELORMITTAL SA	36,046.00	0.05
900 SUBARU CORPORATION	17,526.56	0.02	1,954 CFD CRH - REGISTERED SHS	108,329.24	0.14
600 SUMCO CORP	7,836.49	0.01	75 EUROFINS SCIENTIFIC SE	4,248.23	0.01
9,600 SUMITOMO CHEMICAL CO LTD	26,183.28	0.03	513 TENARIS SA - REG.SHS	8,138.94	0.01
1,200 SUMITOMO ELECTRIC INDUSTRIES LTD	14,486.85	0.02	<b>Netherlands</b>	<b>1,459,118.33</b>	<b>1.94</b>
700 SUMITOMO METAL MINING CO LTD	20,635.28	0.03	1,165 ABN AMRO GROUP DEP RECEIPT	16,577.48	0.02
2,700 SUMITOMO MITSUI FINANCIAL GROUP INC	132,932.84	0.18	20 ADYEN	14,943.20	0.02
400 SUMITOMO MITSUI TRUST - SHS	15,093.99	0.02	7,118 AEGON NV	34,530.79	0.05
200 SUMITOMO REALTY & DEVELOPMENT CO LTD	5,208.24	0.01	157 AERCAP HOLDINGS	9,839.19	0.01
300 SUNTORY	9,147.26	0.01	211 AKZO NOBEL NV	15,298.18	0.02
400 SUZUKI MOTOR CORP	16,125.99	0.02	60 ARGENX SE	29,259.62	0.04
200 SYSMEX	9,560.06	0.01	111 ASM INTERNATIONAL NV	46,714.70	0.06
1,500 T&D HOLDING	24,808.18	0.03	868 ASML HOLDING NV	513,810.10	0.68
1,300 TAKEDA PHARMACEUTICAL	40,430.91	0.05	576 DAVIDE CAMPARI-MILANO N.V.	6,808.86	0.01
900 TDK CORP	33,424.70	0.04	421 EURONEXT NV	29,418.43	0.04
100 TECMO KOEI HOLDINGS	1,424.36	0.00	190 EXOR REG	16,885.58	0.02
1,200 TERUMO CORP.	31,868.66	0.04	885 FERROVIAL INTERNATIONAL SE	27,144.71	0.04
900 TIS SHS	19,860.62	0.03	20 HEINEKEN HOLDING	1,511.90	0.00
100 TOBU RAILWAY CO LTD	2,574.64	0.00	616 HEINEKEN NV	54,431.78	0.07
400 TOHO CO	13,675.99	0.02	31 IMCD	3,938.55	0.01
3,600 TOKIO MARINE HOLDINGS INC	83,591.90	0.11	7,791 ING GROUP NV	103,521.45	0.14
1,000 TOKYO ELECTRON LTD	136,974.38	0.18	2,056 KONINKLIJKE AHOLD DELHAIZE NV	62,082.05	0.08
1,400 TOKYO GAS CO LTD	31,813.71	0.04	4,731 KONINKLIJKE KPN NV	15,622.90	0.02
700 TOKYU CORP	8,087.12	0.01	356 LYONDELLBASELL -A-	33,713.20	0.04
100 TOPPAN HOLDINGS INC.	2,395.71	0.00	571 NN GROUP NV	18,402.38	0.02
100 TOSHIBA CORP	3,084.60	0.00	492 NXP SEMICONDUCTORS	98,360.64	0.13
500 TOSOH CORP	6,426.54	0.01	128 OCI REG.SHS	3,576.37	0.00
300 TOYOTA INDUSTRIES CORP	23,672.31	0.03	4,217 PROSUS N.V.	124,655.79	0.17
10,400 TOYOTA MOTOR CORP	186,604.14	0.25	398 QIAGEN - REGISTERED	16,126.31	0.02
100 TREND MICRO INC	3,798.29	0.01	201 RANDSTAD BR	11,146.92	0.01
600 UNI CHARM	21,273.92	0.03	0 ROYAL PHILIPS NV	-	0.00
100 USS	1,656.89	0.00	2,223 STELLANTIS --- BEARER AND REGISTERED SHS	42,858.97	0.06
100 WELCIA HLDG	1,731.28	0.00	1,568 UNIVERSAL MUSIC GROUP N.V.	41,054.77	0.05
300 WEST JAPAN RAILWAY COMPANY	12,434.25	0.02	551 WOLTERS KLUWER NV	66,883.51	0.09
400 YAKULT HONSHA CO LTD	9,738.32	0.01	<b>New Zealand</b>	<b>118,020.45</b>	<b>0.16</b>
100 YAMAHA CORP.	2,738.15	0.00	2,687 AUCKLAND INTERNATIONAL AIRPORT LTD	12,770.47	0.02
600 YAMAHA MOTOR CO LTD	15,805.66	0.02	1,061 EBOS GROUP - REGISTERED SHS	21,802.40	0.03
100 YAMATAKE CORP	3,067.85	0.00	994 FISCHER AND PAYKEL INDUSTRIES LTD	12,888.45	0.02
1,200 YAMATO HOLDINGS CO LTD	19,581.17	0.03	2,623 MERCURY NZ	9,613.71	0.01
400 YASKAWA ELECTRIC CORP	14,461.39	0.02	4,040 MERIDIAN ENERGY LTD	12,476.92	0.02
100 YOKOGAWA ELECTRIC CORP	1,935.67	0.00	6,100 SPARK NEW	17,629.41	0.02
800 ZOZO INC	14,702.63	0.02	425 XERO	30,839.09	0.04
<b>Jersey</b>	<b>215,380.73</b>	<b>0.29</b>	<b>Norway</b>	<b>161,147.59</b>	<b>0.21</b>
2,288 AMCOR --- REGISTERED SHS	20,958.08	0.03	926 ADEVINTA ASA - REGISTERED SHS	9,215.75	0.01
714 APTIV PLC	70,393.26	0.09	1,003 AKER BP SHS	27,900.78	0.04
443 CLARIVATE PLC	2,972.53	0.00			

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,158 DNB BK ASA	43,724.40	0.06	5,030 ATLAS COPCO AB -A-	68,174.89	0.09
52 GJENSIDIGE FORSIKRING ASA	769.68	0.00	2,753 ATLAS COPCO AB -B-	32,485.94	0.04
209 MOWI ASA	3,723.00	0.00	518 BIOVITRUM AB	10,651.58	0.01
5,634 NORSK HYDRO ASA	35,580.31	0.05	710 BOLIDEN --- REGISTERED SHS	20,549.97	0.03
583 ORKLA ASA	4,382.02	0.01	628 EPIROC --- REGISTERED SHS -A-	12,023.31	0.02
1,989 TELENOR ASA	22,710.92	0.03	749 EPIROC REGISTERED SHS -B-	12,078.61	0.02
345 YARA INTERNATIONAL ASA	13,140.73	0.02	1,256 EQT AB	25,075.55	0.03
<b>Portugal</b>	<b>33,649.20</b>	<b>0.04</b>	1,344 ESSITY AB REGISTERED -B-	29,182.90	0.04
1,873 GALP ENERGIA SA REG SHS -B-	27,841.87	0.04	366 EVOLUTION AB	37,273.01	0.05
258 JERONIMO MARTINS SGPS SA	5,807.33	0.01	1,326 FASTIGHETS-B SHS SHARES	6,017.16	0.01
<b>Singapore</b>	<b>235,093.25</b>	<b>0.31</b>	753 GETINGE -B-	13,356.05	0.02
718 CAPITALAND ASCE UNITS	1,446.61	0.00	2,602 HENNES AND MAURITZ AB	37,232.92	0.05
15,951 CAPITALAND INTEGRATED COMMERCIAL TRUST	21,619.97	0.03	2,769 HEXAGON --- REGISTERED SHS -B-	23,800.06	0.03
5,100 CAPITALAND INV --- REGISTERED SHS	11,583.17	0.02	512 HOLMEN -REGISTERED SHS	20,066.73	0.03
1,000 CFD MAPLETREE LOG TRUST REAL ESTATE INV	1,230.85	0.00	70 HUSQVARNA -B-	539.55	0.00
2,500 CFD UNITED OVERSEAS BANK	52,201.19	0.07	3 INDUSTRIVAERDEN AB -A- FREE	79.75	0.00
200 CITY DEVELOPMENT	968.56	0.00	17 INDUSTRIVAERDEN -C- FREE	451.59	0.00
900 DBS GROUP HOLDINGS	22,181.66	0.03	66 INDUTRADE AB	1,231.40	0.00
14,400 GENTING SPORE -REGISTERED SHS	8,914.86	0.01	1,731 INVESTOR --- REGISTERED SHS -B-	33,427.49	0.04
600 KEPPEL CORPORATION LTD	2,989.20	0.00	12 LATOUR INVESTMENT REGISTERED B	212.90	0.00
900 MAPLETREE PAN ASIA COMMERCIAL TRUST	942.92	0.00	1,730 NIBE INDUSTRIER	11,433.30	0.02
7,220 OVERSEA-CHINESE BANKING CORPORATION LTD	67,761.32	0.09	519 SAGAX -B-	9,960.35	0.01
11,451 SEATRIUM LIMITED	1,124.20	0.00	2,473 SANDVIK AB	45,889.77	0.06
300 SINGAPORE AIRLINES LTD	1,419.87	0.00	2,211 SECURITAS -B- FREE	17,636.35	0.02
3,200 SINGAPORE EXCHANGE LTD	22,858.63	0.03	2,403 SKANDINAVISKA ENSKILDA BANKEN -A-	28,897.77	0.04
400 SINGAPORE TECHNOLOGIES ENGINEERING	1,145.86	0.00	27 SKANSKA -B- FREE	447.34	0.00
5,500 SINGAPORE TELECOM - SH BOARD LOT 1000	9,751.55	0.01	954 SKF AB -B-	15,994.80	0.02
200 UOL GROUP LTD	940.72	0.00	1,323 SVENSKA CELLULOOSA SCA AB-SHS-B-	18,260.28	0.02
2,200 WILMAR INTERNATIONAL LTD	6,012.11	0.01	1,490 SVENSKA HANDELSBANKEN AB-A-	13,380.10	0.02
<b>Spain</b>	<b>570,566.91</b>	<b>0.76</b>	1,788 SWEDBANK -A-	33,129.32	0.04
8 ACCIONA SA	1,022.33	0.00	671 TELE2 AB	5,168.27	0.01
316 ACS	11,398.63	0.02	3,932 TELEFON ERICSSON	19,301.29	0.03
19 AENA SME SA	2,868.58	0.00	14,472 TELIA COMPANY AB	30,065.00	0.04
701 AMADEUS IT GROUP SA -A-	42,512.29	0.06	2,570 VOLVO AB -B-	53,367.08	0.07
8,196 BANCO BILBAO VIZCAYA ARGENTARIA SA	66,903.64	0.09	15 VOLVO -A- FREE	313.97	0.00
29,394 BANCO SANTANDER SA REG SHS	112,610.97	0.15	5,895 VOLVO CAR AB	24,113.43	0.03
9,406 CAIXABANK SA	37,703.26	0.05	<b>Switzerland</b>	<b>2,989,597.90</b>	<b>3.98</b>
207 CELLNEX TELECOM SA	7,225.75	0.01	2,996 ABB LTD PREFERENTIAL SHARE	107,420.47	0.14
1,915 EDP RENOVAVEIS SA	31,456.77	0.04	1 ACCELLERON INDUSTRIES AG	26.04	0.00
167 ENAGAS	2,772.40	0.00	178 ADECCO REG.SHS	7,347.23	0.01
112 ENDESA	2,285.63	0.00	676 ALCON - REGISTERED SHS	52,421.48	0.07
1,590 GRIFOLS SA -A-	20,697.55	0.03	112 BACHEM HOLDING LTD SHARES	8,325.27	0.01
10,681 IBERDROLA SA	119,813.66	0.16	105 BALOISE HOLDING REG.SHS	15,254.06	0.02
1,953 INDITEX SHARE FROM SPLIT	72,970.50	0.10	20 BARRY CALLEBAUT - NAMEN-AKT	31,875.64	0.04
186 NATURGY ENERGY GROUP SA	5,072.85	0.01	143 BC VAUDOISE - REGISTERED SHS	15,014.29	0.02
706 REDEIA CORPORACION SA	11,133.68	0.01	3 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	33,416.95	0.04
5,401 TELEFONICA SA	22,118.42	0.03	344 CHUBB - NAMEN AKT	71,613.92	0.10
<b>Sweden</b>	<b>751,145.68</b>	<b>1.00</b>	1,091 CIE FINANCIERE RICHEMONT NAMEN AKT	133,571.61	0.18
254 ALFA LAVAL	8,786.01	0.01	97 CLARIANT NAMEN AKT	1,537.48	0.00
1,418 ASSA ABLOY AB	31,089.89	0.04	1,294 COCA COLA HBC SA	35,522.03	0.05
			228 DSM FIRMENICH	19,342.98	0.03

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
9	EMS-CHEM HOLDINGS-NAMEN ACT.	6,129.17	0.01	1,107	CNH INDUSTRIAL REG SHS (USD)	13,525.30	0.02
252	GARMIN	26,510.40	0.04	523	COCA-COLA EUROPACIFIC PARTNERS	32,677.04	0.04
55	GEBERIT AG	27,596.04	0.04	1,979	COMPASS GROUP	48,311.42	0.06
22	GIVAUDAN SA REG.SHS	72,002.21	0.10	250	CRODA INTL - REGISTERED SHS	14,998.14	0.02
1,255	HOLCIM LTD	80,638.92	0.11	4,698	DIAGEO PLC	173,981.31	0.23
191	JULIUS BAER GROUP NAMEN AKT	12,289.24	0.02	715	ENDEAVOUR MNG --- REGISTERED	13,841.50	0.02
159	KUEHNE + NAGEL INTERNATIONAL AG	45,363.75	0.06	8,224	GSK REG SHS	149,770.38	0.20
535	LOGITECH NAMEN AKT	37,007.66	0.05	3,867	HALEON PLC REGISTERED SHARE	16,088.35	0.02
131	LONZA GROUP (CHF)	60,945.87	0.08	1,116	HALMA PLC	26,406.08	0.04
5,773	NESTLE SA PREFERENTIAL SHARE	654,665.08	0.87	116	HARGREAVES LANS - REGISTERED SHS	1,094.77	0.00
4,201	NOVARTIS AG PREFERENTIAL SHARE	431,073.05	0.57	127	HIKMA PHARMACEUTICALS PLC	3,236.74	0.00
12	PARTNERS GROUP HLDG NAMEN AKT	13,570.09	0.02	41,265	HSBC HOLDINGS PLC (USD 0.5)	324,824.10	0.43
3	ROCHE HOLDING AG	883.47	0.00	2,983	INFORMA PLC	27,322.48	0.04
722	ROCHE HOLDING LTD	197,664.92	0.26	401	INTERCONTINENTAL HOTELS GROUP PLC	29,729.88	0.04
1	SCHINDLER HOLDING NAMEN AKT	193.27	0.00	70	INTERTEK GROUP PLC	3,513.38	0.00
43	SCHINDLER HOLDING SA	8,601.83	0.01	216	JD SPORTS FASHION PLC	394.68	0.00
320	SGS LTD	26,941.69	0.04	622	JOHNSON MATTHEY	12,360.01	0.02
522	SIG GROUP PREFERENTIAL SHARE	12,918.68	0.02	1,125	J SAINSBURY PLC	3,471.39	0.00
169	SIKA - REGISTERED SHS CPT GS	43,062.61	0.06	982	KINGFISHER PLC	2,676.55	0.00
183	SONOVA HOLDING NAM-AKT	43,549.27	0.06	1,130	LAND SEC R.E.I.T	8,134.99	0.01
1,958	STMICROELECTRONICS	84,963.24	0.11	10,879	LEGAL & GENERAL GROUP PLC	29,545.62	0.04
125	STRAUMANN HOLDING LTD	16,014.34	0.02	1,441	LIBERTY GLOBAL -C-	26,744.96	0.04
65	SWISSCOM SHS NOM	38,667.25	0.05	530	LINDE PLC	197,345.50	0.26
63	SWISS LIFE HOLDING N-NAMEN REGISTERED	39,364.45	0.05	142,947	LLOYDS BANKING GROUP PLC	77,417.38	0.10
143	SWISS PRIME SITE AG-NAMEN AKT	13,122.85	0.02	695	LSE GROUP	69,850.52	0.09
504	SWISS RE REG SHS	51,964.37	0.07	208	M AND G REGISTERED SHS	500.91	0.00
458	TE CONNECTIVITY LTD REG SHS	56,576.74	0.08	1,120	MONDI PLC	18,763.09	0.02
296	TEMENOS AG NAM.AKT	20,844.13	0.03	7,542	NATIONAL GRID PLC	90,216.63	0.12
102	THE SWATCH GROUP	26,246.90	0.03	16,785	NATWEST GROUP PLC	48,289.75	0.06
96	THE SWATCH GROUP REG	4,706.58	0.01	101	NEXT PLC	8,994.57	0.01
6,290	UBS GROUP NAMEN-AKT	156,011.47	0.21	544	OCADO GROUP PLC	3,986.71	0.01
29	VAT GROUP SA	10,429.54	0.01	863	PEARSON PLC	9,147.54	0.01
297	ZURICH INSURANCE GROUP NAMEN AKT	136,389.37	0.18	980	PERSIMMON PLC	12,888.94	0.02
	<b>United Kingdom</b>	<b>3,500,594.03</b>	<b>4.66</b>	708	PHOENIX GROUP HOLDINGS PLC - REG SHS	4,167.11	0.01
2,327	3I GROUP PLC	58,880.26	0.08	4,233	PRUDENTIAL PLC	45,922.58	0.06
570	ABRDN PLC	1,083.63	0.00	1,512	RECKITT BENCKISER GROUP PLC	106,931.16	0.14
431	ADMIRAL GROUP PLC	12,504.91	0.02	4,135	RELX PLC	140,059.48	0.19
1,944	ANGLO AMERICAN PLC	53,756.91	0.07	3,310	RENTOKIL INITIAL PLC	24,653.25	0.03
1,014	ANTOFAGASTA PLC	17,686.59	0.02	603	ROYALTY PHARMA PLC	16,365.42	0.02
268	AON PREFERENTIAL SHARE	86,890.96	0.12	1,620	SAGE GROUP	19,556.24	0.03
1,023	ASHTREAD GROUP	62,458.76	0.08	123	SCHRODERS PLC	611.35	0.00
1,372	ASSOCIATED BRITISH FOODS PLC	34,632.09	0.05	1,771	SEGRO (REIT)	15,551.16	0.02
3,179	ASTRAZENECA PLC	430,790.14	0.57	173	SENSATA TECH(S) -REGISTERED SHS	6,542.86	0.01
1,086	AUTO TRADER GROUP PLC	8,186.75	0.01	237	SEVERN TRENT PLC	6,841.53	0.01
3,144	AVIVA PLC	14,958.85	0.02	1,874	SMITH AND NEPHEW PLC	23,400.18	0.03
27,659	BARCLAYS PLC	53,659.13	0.07	753	SMITHS GROUP -SHS-	14,885.04	0.02
2,642	BARRATT DEVELOPMENTS PLC	14,224.72	0.02	188	SPIRAX-SARCO ENGIN	21,859.61	0.03
15,546	BP PLC	100,835.67	0.13	1,511	SSE PLC	29,693.70	0.04
13,763	BT GROUP PLC	19,604.60	0.03	4,862	STANDARD CHARTERED PLC	44,984.01	0.06
813	BUNZL PLC	29,036.14	0.04	427	ST JAME'S PLACE CAPITAL	4,337.40	0.01
596	BURBERRY GROUP PLC	13,883.93	0.02	14,459	TAYLOR WIMPEY PLC	20,701.91	0.03
11,028	CENTRICA	20,790.21	0.03	13,571	TESCO --- REGISTERED SHS	43,764.16	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
246 THE BERKELEY GROUP HOLDINGS	12,332.01	0.02	238 ARTHUR J.GALLAGHER AN CO	54,247.34	0.07
5,232 UNILEVER	259,406.98	0.35	75 ASSURANT INC	10,768.50	0.01
353 UNITED UTILITIES GROUP PLC	4,085.54	0.01	9,229 AT&T INC	138,619.58	0.18
46,426 VODAFONE GROUP PLC	43,532.09	0.06	384 ATLISSIAN CORPORATION PL	77,379.84	0.10
327 WHITBREAD	13,826.10	0.02	58 ATMOS ENERGY CORP	6,143.94	0.01
4,769 WPP PLC	42,668.30	0.06	499 AUTODESK INC	103,248.09	0.14
<b>United States of America</b>	<b>47,254,208.09</b>	<b>62.92</b>	873 AUTOMATIC DATA PROCESSING INC	210,026.34	0.28
1,208 3M CO	113,092.96	0.15	29 AUTOZONE INC	73,659.71	0.10
180 A.O.SMITH CORP	11,903.40	0.02	230 AVALONBAY COMMUN	39,500.20	0.05
2,200 ABBOTT LABORATORIES	213,070.00	0.28	1,213 AVANTOR - REGISTERED SHS	25,570.04	0.03
1,841 ABBVIE INC	274,419.46	0.37	124 AVERY DENNISON CORP	22,651.08	0.03
657 ACTIVISION BLIZZARD	61,514.91	0.08	168 AXON ENTERPRISE - REGISTERED	33,430.32	0.04
948 ADOBE INC	483,385.20	0.64	1,872 BAKER HUGHES RG-A REGISTERED SHS -A-	66,119.04	0.09
1,794 ADVANCED MICRO DEVICES INC	184,459.08	0.25	617 BALL CORP	30,714.26	0.04
415 AECOM	34,461.60	0.05	10,223 BANK OF AMERICA CORP	279,905.74	0.37
743 AFLAC INC	57,025.25	0.08	1,967 BANK OF NY MELLON	83,892.55	0.11
732 AGILENT TECHNOLOGIES	81,852.24	0.11	402 BAXTER INTERNATIONAL INC	15,171.48	0.02
489 AIRBNB INC	67,095.69	0.09	334 BECTON DICKINSON	86,349.02	0.11
224 AIR PRODUCTS & CHEMICALS INC	63,481.60	0.08	515 BEST BUY CO INC	35,777.05	0.05
243 AKAMAI TECHNOLOGIES	25,889.22	0.03	7 BILL HOLDINGS INC	759.99	0.00
113 ALBEMARLE - REGISTERED SHS	19,214.52	0.03	283 BIOGEN IDEC INC	72,733.83	0.10
690 ALBERTSONS COS INC	15,697.50	0.02	278 BIOMARIN PHARMACEUTICAL INC	24,597.44	0.03
218 ALEXANDRIA REAL ESTATE	21,821.80	0.03	8 BIO RAD LABORATORIES -A-	2,867.60	0.00
74 ALIGN TECHNOLOGY INC	22,593.68	0.03	264 BIO-TECHNE CORP	17,970.48	0.02
272 ALLSTATE CORP	30,303.52	0.04	124 BLACKROCK INC	80,164.76	0.11
21 ALLY FINANCIAL INC	560.28	0.00	1,067 BLACKSTONE INC - REGISTERED SHS	114,318.38	0.15
154 ALNYLAM PHARMACEUTICALS INC	27,273.40	0.04	454 BLOCK INC -A-	20,094.04	0.03
6,168 ALPHABET INC -A-	807,144.48	1.07	50 BOOKING HOLDINGS INC	154,197.50	0.21
5,649 ALPHABET INC -C-	744,820.65	0.99	181 BOOZ ALLEN HAMILTON -A-	19,777.87	0.03
12,123 AMAZON.COM INC	1,541,075.76	2.05	287 BORGWARNER INC	11,586.19	0.02
221 AMERICAN WATER WORKS CO INC	27,366.43	0.04	339 BOSTON PROPERTIES INC	20,163.72	0.03
1,418 AMERICAN EXPRESS	211,551.42	0.28	1,600 BOSTON SCIENTIF CORP	84,480.00	0.11
30 AMERICAN FINANCIAL GROUP	3,350.10	0.00	4,491 BRISTOL-MYERS SQUIBB CO	260,657.64	0.35
945 AMERICAN INTL	57,267.00	0.08	559 BROADCOM INC - REGISTERED SHS	464,294.22	0.62
879 AMERICAN TOWER CORP	144,551.55	0.19	284 BROADRIDGE FINANCIAL SOL -W/I	50,850.20	0.07
170 AMERIPRISE FINANCIAL INC	56,045.60	0.07	477 BROOKFIELD RENEWABLE COR-W/I USD	11,470.11	0.02
439 AMETEK INC	64,866.64	0.09	371 BROWN AND BROWN INC	25,910.64	0.03
1,122 AMGEN INC	301,548.72	0.40	236 BROWN-FORMAN CORP -B- NON VOTING	13,614.84	0.02
801 AMPHENOL -A-	67,275.99	0.09	170 BTH & BDY WRKS --- REGISTERED SHS	5,746.00	0.01
578 ANALOG DEVICES INC	101,202.02	0.13	298 BUILDERS FIRSTSOURCE	37,098.02	0.05
948 ANNALY CAPITAL MANAGEMENT INC	17,831.88	0.02	18 BURLINGTON STORES INC	2,435.40	0.00
149 ANSYS INC	44,334.95	0.06	421 C.H.ROBINSON WORLWIDE INC	36,260.73	0.05
608 APOLLO GLB MGMT --- REGISTERED SHS	54,574.08	0.07	566 CADENCE DESIGN SYSTEMS INC	132,613.80	0.18
12,431 APPLE INC	2,128,311.51	2.83	330 CAESARS ENTERTAINMENT - REGISTERED SHS	15,295.50	0.02
1,720 APPLIED MATERIALS INC	238,134.00	0.32	8 CAMDEN PROPERTY SBI	756.64	0.00
454 AQUA AMERICA --- REGISTERED SHS	15,585.82	0.02	270 CAMPBELL SOUP CO	11,091.60	0.01
33 ARAMARK HOLDING CORP	1,145.10	0.00	723 CAPITAL ONE FINANCIAL CORP	70,167.15	0.09
488 ARCH CAPITAL GROUP LTD	38,898.48	0.05	173 CARDINAL HEALTH	15,019.86	0.02
1,132 ARCHER-DANIELS MIDLAND CO	85,375.44	0.11	30 CARLISLE COS INC	7,777.80	0.01
297 ARES MANAGEMENT LP-REGISTERED SHS	30,552.39	0.04	95 CARMAX INC	6,719.35	0.01
425 ARISTA NETWORKS INC	78,170.25	0.10	181 CARNIVAL CORP	2,483.32	0.00
5 ARROW ELECTRONICS INC	626.20	0.00	1,848 CARRIER GLOBAL CORP-WI	102,009.60	0.14

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10 CATALENT	455.30	0.00	230 DATADOG INC	20,950.70	0.03
577 CATERPILLAR - REGISTERED	157,521.00	0.21	5 DAVITA	472.65	0.00
94 CBOE HOLDINGS INC	14,683.74	0.02	74 DECKERS OUTDOOR	38,042.66	0.05
689 CBRE GROUP	50,889.54	0.07	316 DEERE AND CO	119,252.08	0.16
178 CDW	35,913.28	0.05	322 DELL TECHNOLOGIES PREFERENTIAL SHARE	22,185.80	0.03
145 CELANESE RG REGISTERED SHS	18,200.40	0.02	444 DELTA AIR LINES	16,428.00	0.02
158 CENCORA INC	28,435.26	0.04	58 DENTSPLY SIRONA INC	1,981.28	0.00
793 CENTENE CORP	54,621.84	0.07	367 DEXCOM INC	34,241.10	0.05
160 CERIDIAN --- REGISTERED SHS	10,856.00	0.01	617 DIGITAL REALTY TRUST INC	74,669.34	0.10
345 CF INDUSTRIES HOLDINGS INC	29,580.30	0.04	156 DISCOVER FINANCIAL SERVICES - SHS WI	13,514.28	0.02
77 CHARLES RIVER LABORATORIES INTERNATIONAL	15,090.46	0.02	325 DOCUSIGN INC	13,650.00	0.02
1,779 CHARLES SCHWAB CORP/THE	97,667.10	0.13	312 DOLLAR GENERAL	33,009.60	0.04
125 CHARTER COMM -A-	54,977.50	0.07	267 DOLLAR TREE INC	28,422.15	0.04
459 CHENIERE ENERGY INC	76,175.64	0.10	20 DOMINO PIZZA INC	7,575.80	0.01
145 CHEWY INC	2,647.70	0.00	268 DOORDASH - REGISTERED SHS -A-	21,297.96	0.03
23 CHIPOTLE MEXICAN GRILL -A-	42,132.09	0.06	258 DOVER CORP	35,993.58	0.05
705 CHURCH AND DWIGHT CO	64,599.15	0.09	469 DOWDUPONT REG SHS	34,982.71	0.05
180 CINCINNATI FINANCIAL CORP	18,412.20	0.02	1,509 DOW - REGISTERED SHS	77,804.04	0.10
112 CINTAS	53,873.12	0.07	400 DR HORTON	42,988.00	0.06
8,784 CISCO SYSTEMS INC	472,227.84	0.63	17 EASTMAN CHEMICAL CO	1,304.24	0.00
2,478 CITIGROUP INC	101,920.14	0.14	262 EBAY INC	11,551.58	0.02
1,100 CITIZENS FINANCIAL GROUP INC	29,480.00	0.04	462 ECOLAB INC	78,262.80	0.10
182 CLIFFS NATURAL RESOURCES INC	2,844.66	0.00	404 EDISON INTERNATIONAL	25,569.16	0.03
260 CLOROX CO	34,075.60	0.05	1,156 EDWARDS LIFESCIENCES CORP	80,087.68	0.11
176 CLOUDFLARE INC	11,095.04	0.01	573 ELECTRONIC ARTS - REGISTERED	68,989.20	0.09
308 CME GROUP -A-	61,667.76	0.08	464 ELEVANCE HEALTH	202,034.88	0.27
8,498 COCA-COLA CO	475,718.04	0.63	1,698 ELI LILLY & CO	912,046.74	1.21
60 COGNEX CORP	2,546.40	0.00	865 EMERSON ELECTRIC CO	83,533.05	0.11
617 COGNIZANT TECHNOLOGY SOLUTIONS -A-	41,795.58	0.06	113 ENPHASE ENERGY	13,576.95	0.02
216 COINBASE GLOBAL --- REGISTERED SHS -A-	16,217.28	0.02	46 ENTEGRIS INC	4,319.86	0.01
1,452 COLGATE-PALMOLIVE CO	103,251.72	0.14	326 ENTERGY CORP	30,155.00	0.04
5,338 COMCAST CORP	236,686.92	0.32	18 EPAM SYSTEMS	4,602.42	0.01
728 CONAGRA BRANDS INC	19,961.76	0.03	549 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	32,231.79	0.04
612 CONSOLIDATED EDISON INC	52,344.36	0.07	158 EQUIFAX INC	28,942.44	0.04
180 CONSTELLATION BRANDS INC -A-	45,239.40	0.06	180 EQUINIX INC	130,726.80	0.17
387 CONSTELLATION ENERGY	42,213.96	0.06	53 EQUITABLE HOLDINGS INC	1,504.67	0.00
64 COOPER COMPANIES INC	20,352.64	0.03	83 EQUITY LIFESTYLE	5,287.93	0.01
562 COPART INC	24,216.58	0.03	36 ESSEX PROPERTY TRUST	7,635.24	0.01
550 CORNING INC	16,758.50	0.02	161 ESTEE LAUDER COMPANIES INC -A-	23,272.55	0.03
516 CORTEVA - REGISTERED SHS	26,398.56	0.04	35 ETSY	2,260.30	0.00
159 COSTAR GROUP INC	12,225.51	0.02	803 EVERSOURCE ENERGY	46,694.45	0.06
463 COSTCO WHOLESALE CORP	261,576.48	0.35	227 EXACT SCIENCES CORP	15,485.94	0.02
293 CROWDSTRIKE HOLDINGS INC	49,042.34	0.07	653 EXELON CORP	24,676.87	0.03
911 CROWN CASTLE INC	83,839.33	0.11	58 EXPEDIA GROUP INC	5,978.06	0.01
33 CROWN HOLDINGS INC	2,919.84	0.00	518 EXPEDITORS INTERNATIONAL OF WASHINGTON	59,378.34	0.08
2,438 CSX CORP	74,968.50	0.10	52 EXTRA SPACE STORAGE INC	6,322.16	0.01
390 CUMMINS - REGISTERED	89,099.40	0.12	7 F5 --- REGISTERED SHS	1,127.98	0.00
1,182 CVS HEALTH	82,527.24	0.11	62 FACTSET RESEARCH SYSTEMS INC	27,110.12	0.04
1,483 DANAHER CORP	367,932.30	0.49	33 FAIR ISAAC CORP	28,661.49	0.04
170 DARDEN RESTAURANTS INC	24,347.40	0.03	1,447 FASTENAL CO	79,064.08	0.11
295 DARLING INGREDIENT INC	15,399.00	0.02	288 FEDEX CORP	76,296.96	0.10
			1,431 FIDELITY NATIONAL INFO SERVICES INC	79,091.37	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
779 FIDL NAT FINANCL-A FNF GROUP WI	32,172.70	0.04	197 IDEX CORP	40,979.94	0.05
1,182 FIFTH THIRD BANCORP	29,940.06	0.04	167 IDEXX LABS CORP	73,024.09	0.10
24 FIRST CITIZENS BANCSHARES INC	33,122.40	0.04	400 ILLINOIS TOOL WORKS	92,124.00	0.12
2,172 FIRST HORIZON CORPORATION	23,935.44	0.03	294 ILLUMINA INC	40,360.32	0.05
217 FIRST SOLAR INC	35,065.03	0.05	121 INCYTE CORP	6,990.17	0.01
891 FISERV INC	100,647.36	0.13	737 INGERSOLL RAND INC	46,961.64	0.06
79 FLEETCOR TECHNOLOGIES	20,171.86	0.03	87 INSULET	13,875.63	0.02
83 FMC CORP	5,558.51	0.01	8,655 INTEL CORP	307,685.25	0.41
6,590 FORD MOTOR	81,847.80	0.11	674 INTERCONTINENTAL EXCHANGE INC	74,153.48	0.10
1,178 FORTINET	69,125.04	0.09	525 INTERNATIONAL PAPER CO	18,621.75	0.02
868 FORTIVE CORPORATION	64,370.88	0.09	498 INTERPUBLIC GROUP OF COMPANIES INC	14,272.68	0.02
221 FORTUNE BRANDS	13,737.36	0.02	657 INTL FLAVORS & FRAG	44,787.69	0.06
242 FOX CORP -A-	7,550.40	0.01	605 INTUIT	309,118.70	0.41
276 FRANKLIN RESOURCES INC	6,784.08	0.01	403 INTUITIVE SURGICAL	117,792.87	0.16
1,177 FREEPORT MCMORAN COPPER AND GOLD INC	43,890.33	0.06	783 INVITATION HOMS REGISTERED	24,813.27	0.03
145 GARTNER INC	49,823.45	0.07	305 IQVIA HOLDINGS INC	60,008.75	0.08
234 GE HEALTHCARE TECHNOLOGIES INC	15,921.36	0.02	454 IRON MOUNTAIN INC REIT	26,990.30	0.04
1,179 GEN DIGITAL INC	20,844.72	0.03	215 J.B. HUNT TRANSPORT SERVICES INC	40,531.80	0.05
58 GENERAC HOLDINGS INC	6,319.68	0.01	154 J.M. SMUCKER CO SHS	18,928.14	0.03
1,285 GENERAL MILLS INC	82,227.15	0.11	3,057 JOHNSON & JOHNSON	476,127.75	0.63
2,087 GENERAL MOTORS CO	68,808.39	0.09	1,742 JOHNSON CONTROLS INTL	92,691.82	0.12
146 GENUINE PARTS CO	21,079.48	0.03	3,190 JPMORGAN CHASE CO	462,613.80	0.62
2,764 GILEAD SCIENCES INC	207,134.16	0.28	16 JUNIPER NETWORKS INC	444.64	0.00
523 GLOBAL PAYMENTS INC	60,348.97	0.08	614 KELLANOVA	36,539.14	0.05
211 GLOBE LIFE INC	22,942.03	0.03	1,820 KEURIG DR PEPPR --- REGISTERED SHS	57,457.40	0.08
7 GODADDY -A-	521.36	0.00	2,491 KEYCORP	26,803.16	0.04
380 GOLDMAN SACHS GROUP INC	122,956.60	0.16	241 KEYSIGHT TECHNOLOGIES	31,886.71	0.04
414 GRACO INC	30,172.32	0.04	649 KIMBERLY-CLARK CORP	78,431.65	0.10
877 HALLIBURTON	35,518.50	0.05	68 KIMCO REALTY	1,196.12	0.00
150 HASBRO INC	9,921.00	0.01	2,119 KINDER MORGAN INC	35,133.02	0.05
402 HCA INC	98,883.96	0.13	876 KKR & CO -REGISTERED SHS	53,961.60	0.07
1,020 HEALTHPEAK PROPERTIES INC	18,727.20	0.02	138 KLA CORPORATION	63,295.08	0.08
74 HEICO -A-	9,562.28	0.01	300 KNIGHT SWIFT TRANSPORTATION HLDG	15,045.00	0.02
37 HEICO CORP	5,991.41	0.01	1,310 KROGER CO	58,622.50	0.08
30 HENRY JACK AND ASSOCIATES INC	4,534.20	0.01	1 KYNDRYL HLDG --- REGISTERED SHS	15.10	0.00
229 HENRY SCHEIN INC	17,003.25	0.02	123 LABORATORY CORP OF AMERICA HOLDINGS	24,729.15	0.03
214 HERSHEY	42,817.12	0.06	268 LAMB WESTON HOLDINGS INC	24,779.28	0.03
617 HILTON WORLDWIDE HLDGS INC REG SHS	92,661.06	0.12	296 LAM RESEARCH CORP	185,523.92	0.25
93 HOLLYFRONTIER SHARES	5,294.49	0.01	183 LAS VEGAS SANDS CORP	8,388.72	0.01
525 HOLOGIC INC	36,435.00	0.05	170 LATTICE SEMICONDUCTOR CORP	14,608.10	0.02
2,084 HOME DEPOT INC	629,701.44	0.84	168 LEAR CORP	22,545.60	0.03
367 HORIZON THERAPEUTICS PLC	42,458.23	0.06	293 LENNAR CORP -A-	32,883.39	0.04
353 HORMEL FOODS CORP	13,424.59	0.02	61 LENNOX INTL	22,840.84	0.03
211 HOST HOTELS & RESORTS - SHS	3,390.77	0.00	262 LIBERTY BROADBAND CORP -C-	23,925.84	0.03
422 HOWMET AEROSPC - REGISTERED SHS	19,517.50	0.03	206 LIBERTY MEDI CORP-LIBERTY-C	12,833.80	0.02
2,692 HP ENTERPRISE CO	46,760.04	0.06	71 LIVE NATION ENT	5,895.84	0.01
1,664 HP INC	42,764.80	0.06	424 LKQ CORP	20,992.24	0.03
81 HUBBELL	25,386.21	0.03	250 LOEWS CORP	15,827.50	0.02
96 HUBSPOT INC	47,280.00	0.06	1,270 LOWE'S CO INC	263,956.80	0.35
108 HUMANA INC	52,544.16	0.07	30 LPL FINANCIAL HOLDINGS INC	7,129.50	0.01
4,501 HUNTINGTON BANCSHARES INC	46,810.40	0.06	3,419 LUCID GROUP PREFERENTIAL SHARE	19,112.21	0.03
1,963 IBM CORP	275,408.90	0.37	158 LULULEMON ATHLETICA INC SHS WHEN ISSUED	60,926.38	0.08

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
273	M&T BANK CORPORATION	34,520.85	0.05	830	ONEOK INC (NEW)	52,646.90	0.07
367	MARATHON PETROLEUM	55,541.78	0.07	353	ON SEMICONDUCTOR CORP	32,811.35	0.04
7	MARKEL GROUP INC	10,307.43	0.01	2,104	ORACLE CORP	222,855.68	0.30
31	MARKETAXESS HOLDING INC	6,622.84	0.01	90	O REILLY AUTO	81,797.40	0.11
271	MARRIOTT INTERNATIONAL -A-	53,267.76	0.07	668	OTIS WORLDWIDE CORPORATION	53,647.08	0.07
467	MARSH MCLENNAN COS	88,870.10	0.12	300	OWENS CORNING SHS	40,923.00	0.05
60	MARTIN MARIETTA	24,628.80	0.03	680	PACCAR INC	57,813.60	0.08
1,978	MARVELL TECH --- REGISTERED SHS	107,069.14	0.14	148	PACKAGING CORP OF AMERICA	22,725.40	0.03
440	MASCO CORP	23,518.00	0.03	941	PALANTIR TCHNLG - REGISTERED SHS -A-	15,056.00	0.02
1,798	MASTERCARD INC -A-	711,846.18	0.95	389	PALO ALTO NETWORKS	91,197.16	0.12
456	MATCH GROUP INC	17,863.80	0.02	930	PARAMOUNT GLOBAL	11,997.00	0.02
634	MCCORMICK & CO INC NON VOTING	47,955.76	0.06	186	PARKER-HANNIFIN CORP	72,450.72	0.10
729	MCDONALD'S CORP	192,047.76	0.26	358	PAYCHEX INC	41,288.14	0.05
187	MCKESSON CORP	81,316.95	0.11	51	PAYCOM SOFTWARE INC	13,222.77	0.02
51	MERCADOLIBRE	64,661.88	0.09	80	PAYLOCITY HLDG	14,536.00	0.02
5,205	MERCK & CO INC	535,854.75	0.71	1,300	PAYPAL HOLDINGS	75,998.00	0.10
1,160	META PLATFORMS INC A	348,243.60	0.46	2,890	PEPSICO INC	489,681.60	0.65
562	METLIFE INC	35,355.42	0.05	7,270	PFIZER INC	241,145.90	0.32
50	METTLER TOLEDO INTERNATIONAL	55,403.50	0.07	1,260	PG AND E CORP	20,323.80	0.03
223	MGM RESORTS INTL	8,197.48	0.01	953	PHILLIPS 66	114,502.95	0.15
596	MICROCHIP TECHNOLOGY	46,517.80	0.06	497	PINTEREST PREFERRED SHARE -A-	13,433.91	0.02
1,188	MICRON TECHNOLOGY INC	80,819.64	0.11	978	PNC FINANCIAL SERVICES GROUP INC	120,069.06	0.16
11,781	MICROSOFT CORP	3,719,850.75	4.95	65	POOL CORP	23,146.50	0.03
121	MID-AMER APARTMENT COMMUNITIES INC	15,566.65	0.02	459	PPG INDUSTRIES INC	59,578.20	0.08
556	MODERNA INC	57,429.24	0.08	368	PRINCIPAL FINANCIAL GROUP INC	26,521.76	0.04
119	MOHAWK INDUSTRIES INC	10,211.39	0.01	2,413	PROCTER & GAMBLE CO	351,960.18	0.47
93	MOLINA HEALTHCARE	30,493.77	0.04	901	PROGRESSIVE CORP	125,509.30	0.17
417	MOLSON COORS - REGISTERED SHS -B-	26,517.03	0.04	1,831	PROLOGIS	205,456.51	0.27
1,649	MONDELEZ INTERNATIONAL INC	114,440.60	0.15	913	PRUDENTIAL FINANCIAL INC	86,634.57	0.12
45	MONGODB INC	15,563.70	0.02	105	PTC INC	14,876.40	0.02
72	MONOLITHIC POWER	33,264.00	0.04	805	PUBLIC SERVICE ENTERPRISE GROUP INC	45,812.55	0.06
947	MONSTER BEVERAGE CORP	50,143.65	0.07	182	PUBLIC STORAGE INC	47,960.64	0.06
363	MOODY S CORP	114,769.71	0.15	341	PULTEGROUP	25,251.05	0.03
2,894	MORGAN STANLEY	236,352.98	0.31	37	QORVO INC	3,532.39	0.00
238	MOSAIC	8,472.80	0.01	1,388	QUALCOMM INC	154,151.28	0.21
418	MOTOROLA SOLUTIONS INC	113,796.32	0.15	338	QUANTA SERVICES - REGISTERED	63,229.66	0.08
441	NASDAQ INC	21,428.19	0.03	277	QUEST DIAGNOSTICS	33,755.22	0.04
276	NETAPP	20,942.88	0.03	123	RAYMOND JAMES FINANCIAL INC	12,352.89	0.02
409	NETFLIX INC	154,438.40	0.21	364	REALTY INCOME CORP	18,178.16	0.02
129	NEUROCRINE BIOSCIENCES	14,512.50	0.02	133	REGENERON PHARMACEUTICALS INC	109,453.68	0.15
1,374	NEWMONT CORPORATION	50,769.30	0.07	2,726	REGIONS FINANCIAL CORP	46,887.20	0.06
972	NEWS CORP -A-	19,498.32	0.03	58	RELIANCE STEEL ALUMINIUM CO	15,209.34	0.02
3,986	NEXTERA ENERGY	228,357.94	0.30	107	REPLIGEN CORP	17,014.07	0.02
892	NIKE INC	85,293.04	0.11	215	REPUBLIC SERVICES -A-	30,639.65	0.04
41	NORDSON	9,149.97	0.01	73	RESMED	10,794.51	0.01
391	NORTHERN TRUST CORP	27,166.68	0.04	84	REVVITY	9,298.80	0.01
253	NUCOR CORP	39,556.55	0.05	1,448	RIVIAN AUTOMOTIVE INC	35,157.44	0.05
5,177	NVIDIA CORP	2,251,943.23	3.00	402	ROBERT HALF INC	29,458.56	0.04
3	NVR INC	17,889.90	0.02	492	ROBLOX CORP	14,248.32	0.02
8	OKTA -A-	652.08	0.00	198	ROCKWELL AUTOMATION	56,602.26	0.08
124	OLD DOMINION FREIGHT LINES INC	50,733.36	0.07	10	ROKU	705.90	0.00
147	OMNICOM GROUP INC	10,948.56	0.01	126	ROLLINS	4,703.58	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
117 ROPER TECHNOLOGIES	56,660.76	0.08	81 T ROWE PRICE GROUP INC	8,494.47	0.01
328 ROSS STORES INC	37,047.60	0.05	2,104 TRUIST FINANCIAL CORP	60,195.44	0.08
126 RPM INC	11,946.06	0.02	242 TWILIO INC	14,164.26	0.02
739 S&P GLOBAL INC	270,037.99	0.36	10 TYLER TECHNOLOGIES INC	3,861.40	0.01
2,095 SALESFORCE INC	424,824.10	0.57	126 TYSON FOODS INC -A-	6,361.74	0.01
137 SBA COMMUNICATIONS -A	27,423.29	0.04	1,868 UBER TECH PREFERENTIAL SHARE	85,909.32	0.11
240 SEAGATE TECHNOLOGY HOLDINGS	15,828.00	0.02	23 UDR	820.41	0.00
214 SEAGEN INC	45,400.10	0.06	254 U-HAUL HOLDING COMPANY	13,307.06	0.02
668 SEMPRA ENERGY	45,444.04	0.06	28 ULTA BEAUTY RG PREFERENTIAL SHARE	11,184.60	0.01
438 SERVICENOW INC	244,824.48	0.33	776 UNION PACIFIC CORP	158,016.88	0.21
232 SHERWIN WILLIAMS CO	59,171.60	0.08	1,940 UNITEDHEALTH GROUP INC	978,128.60	1.30
266 SIMON PROPERTY GROUP - REGISTERED	28,735.98	0.04	689 UNITED PARCEL SERVICE INC	107,394.43	0.14
10 SIRIUS XM HOLDINGS	45.20	0.00	178 UNITED RENTALS INC	79,133.46	0.11
86 SKYWORKS SOLUTIONS INC	8,478.74	0.01	79 UNITED THERAPEUTICS CORP	17,843.73	0.02
2,778 SLB	161,957.40	0.22	2,559 US BANCORP	84,600.54	0.11
1,750 SNAP INC-A-	15,592.50	0.02	69 VAIL RESORTS INC	15,310.41	0.02
42 SNAP ON INC	10,712.52	0.01	318 VALERO ENERGY CORP	45,063.78	0.06
279 SNOWFLAKE INC-CLASS A	42,622.83	0.06	154 VEEVA SYSTEMS -A-	31,331.30	0.04
41 SOLAREDGE TECHNOLOGIES INC	5,309.91	0.01	319 VENTAS INC	13,439.47	0.02
902 SOUTHWEST AIRLINES CO - REGISTERED	24,417.14	0.03	86 VERISIGN INC	17,417.58	0.02
331 SPLUNK INC	48,408.75	0.06	164 VERISK ANALYTICS	38,743.36	0.05
11 SS C TECHNOLOGIERS HOLDINGS	577.94	0.00	8,614 VERIZON COMMUNICATIONS INC	279,179.74	0.37
270 STANLEY BLACK & DECKER INC	22,566.60	0.03	314 VERTEX PHARMACEUTICALS INC	109,190.36	0.15
1,617 STARBUCKS CORP	147,583.59	0.20	291 VF REG SHS	5,141.97	0.01
700 STATE STREET CORP	46,872.00	0.06	2,106 VIATRIS INC - REG SHS	20,765.16	0.03
86 STEEL DYNAMICS	9,220.92	0.01	742 VICI PROPERTIES	21,592.20	0.03
463 STRYKER CORP	126,524.01	0.17	1,672 VISA INC -A-	384,576.72	0.51
89 SUN COMMUNITIES	10,532.26	0.01	519 VMWARE INC -A-	86,403.12	0.12
650 SYNCHRONY FINANCIAL	19,870.50	0.03	114 VULCAN MATERIALS CO	23,030.28	0.03
361 SYNOPSIS	165,688.17	0.22	88 W.P. CAREY	4,759.04	0.01
409 SYSCO CORP	27,014.45	0.04	178 W.R.BERKLEY CORP	11,301.22	0.02
108 TAKE TWO INTERACTIVE SOFTWARE INC	15,162.12	0.02	217 WABTEC CORP	23,060.59	0.03
241 TARGA RESOURCES CORP	20,658.52	0.03	651 WALGREENS BOOTS	14,478.24	0.02
944 TARGET CORP	104,378.08	0.14	1,425 WALMART INC	227,900.25	0.30
49 TELEDYNE TECHNOLOGIES	20,020.42	0.03	1,839 WALT DISNEY CO	149,050.95	0.20
20 TELEFLEX INC	3,928.20	0.01	2,048 WARNER BROS DISCOVERY INC	22,241.28	0.03
113 TERADYNE INC	11,351.98	0.02	43 WASTCO	16,241.96	0.02
2,956 TESLA MOTORS INC	739,650.32	0.98	534 WASTE MANAGEMENT	81,402.96	0.11
1,881 TEXAS INSTRUMENTS INC	299,097.81	0.40	151 WATERS	41,405.71	0.06
631 THE CIGNA GROUP - REGISTERED SHS	180,510.17	0.24	652 WEBSTER FINANCIAL CORP	26,282.12	0.03
358 THE HARTFORD FINANCIAL SERVICES GROUP	25,385.78	0.03	4,476 WELLS FARGO AND CO	182,889.36	0.24
1,533 THE KRAFT HEINZ	51,570.12	0.07	818 WELLTOWER OP --- REGISTERED SH	67,010.56	0.09
401 THERMO FISHER SCIENT SHS	202,974.17	0.27	431 WESTERN DIGITAL CORP	19,666.53	0.03
377 THE TRADE DESK -A-	29,462.55	0.04	111 WEST PHARMACEUTICAL SERVICES INC	41,648.31	0.06
1,136 TJX COS INC	100,967.68	0.13	197 WESTROCK	7,052.60	0.01
566 T MOBILE USA INC	79,268.30	0.11	61 WHIRLPOOL CORP	8,155.70	0.01
303 TORO CO	25,179.30	0.03	850 WILLIAMS COS INC	28,636.50	0.04
216 TRACTOR SUPPLY CO	43,858.80	0.06	264 WOLFSPEED --- REGISTERED SHS	10,058.40	0.01
238 TRADEWEB MKTS/REGSH	19,087.60	0.03	422 WORKDAY INC -A-	90,666.70	0.12
171 TRANSUNION	12,276.09	0.02	112 WW GRAINGER INC	77,486.08	0.10
280 TRAVELERS COS INC/THE	45,726.80	0.06	39 WYNN RESORTS LTD	3,603.99	0.00
509 TRIMBLE	27,414.74	0.04	400 XYLEM INC	36,412.00	0.05

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	USD	
293 YUM BRANDS INC	36,607.42	0.05
11 ZEBRA TECHNOLOGIES -A-	2,601.83	0.00
480 ZIMMER BIOMET HLDGS SHS	53,865.60	0.07
990 ZOETIS INC -A-	172,240.20	0.23
294 ZOOMINFO TECH --- REGISTERED SHS -A-	4,821.60	0.01
355 ZOOM VIDEO COMMUNICATIONS INC	24,828.70	0.03
112 ZSCALER INC	17,426.08	0.02
<b>Other transferable securities</b>	<b>7,493.41</b>	<b>0.01</b>
<b>Shares</b>	<b>7,493.41</b>	<b>0.01</b>
<b>France</b>	<b>7,493.41</b>	<b>0.01</b>
18 L OREAL S A	7,493.41	0.01
<b>Warrants</b>	-	<b>0.00</b>
<b>Canada</b>	-	<b>0.00</b>
24 CONSTELLATION SOFT 31.03.40 WAR	-	0.00
<b>Total securities portfolio</b>	<b>74,661,112.07</b>	<b>99.42</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>58,609,168.44</b>	<b>99.46</b>	10,202 WARTSILA CORPORATION -B-	109,722.51	0.19
<b>Shares</b>	<b>58,609,168.44</b>	<b>99.46</b>	<b>France</b>	<b>11,620,656.27</b>	<b>19.72</b>
<b>Austria</b>	<b>238,309.39</b>	<b>0.40</b>	582 ACCOR SA	18,589.08	0.03
2,156 ERSTE GROUP BANK AG	70,759.92	0.12	251 AEROPORTS DE PARIS-ADP-	28,086.90	0.05
2,083 VERBUND AG	160,495.15	0.27	169 AIR LIQUIDE SA	27,012.96	0.05
273 VOESTALPINE AG	7,054.32	0.01	527 AIR LIQUIDE SA	84,235.68	0.14
<b>Belgium</b>	<b>758,427.40</b>	<b>1.29</b>	8,139 ALSTOM	183,943.45	0.31
916 AGEAS NOM	35,751.48	0.06	383 AMUNDI SA	20,433.05	0.03
5,345 ANHEUSER-BUSCH INBEV	280,665.95	0.48	82 ARKEMA SA	7,671.92	0.01
230 D'IETEREN	36,777.00	0.06	11,297 AXA SA	318,349.46	0.54
958 ELIA SYSTEM OPERATOR SA	88,758.70	0.15	355 BIOMERIEUX SA	32,596.10	0.06
596 GROUPE BRUXELLES LAMBERT GBL	42,053.76	0.07	6,828 BNP PARIBAS SA	412,616.04	0.70
1,636 KBC GROUPE SA	96,753.04	0.16	1,850 BOLLORE --- ACT	9,416.50	0.02
99 SOFINA SA	18,988.20	0.03	4,230 BOUYGUES SA	140,182.20	0.24
97 SOLVAY	10,170.45	0.02	1,515 BUREAU VERITAS SA	35,617.65	0.06
1,247 UCB	96,692.38	0.16	990 CAPGEMINI SE	164,142.00	0.28
412 UMICORE SA	9,249.40	0.02	5,015 CARREFOUR SA	81,669.28	0.14
1,816 WAREHOUSES DE PAUW SCA - REGISTERED SHS	42,567.04	0.07	4,122 CIE DE SAINT-GOBAIN	234,459.36	0.40
<b>Denmark</b>	<b>4,820,337.05</b>	<b>8.18</b>	4,129 CIE GENERALE DES ETABLISSEMENTS MICHELIN	120,030.03	0.20
4 A.P. MOELLER-MAERSK -A-	6,721.20	0.01	346 COVIVIO SA	14,566.60	0.02
7 A.P. MOELLER-MAERSK A/S -B-	11,954.54	0.02	7,447 CREDIT AGRICOLE SA	87,070.32	0.15
612 CARLSBERG AS -B-	73,157.68	0.12	9,738 DASSAULT SYST.	343,702.71	0.58
1,069 CHRISTIAN HANSEN	61,986.80	0.11	1,484 EDENRED SA	87,971.52	0.15
1,236 COLOPLAST -B-	123,914.93	0.21	703 EIFFAGE	63,298.12	0.11
4,247 DANSKE BANK	93,602.58	0.16	768 ENGIE SA (PRIME FIDELITE 2024)	11,159.04	0.02
983 DEMANT A/S	38,571.25	0.07	2,886 ESSILORLUXOTTICA SA	476,651.76	0.81
1,678 DSV A/S	296,805.95	0.50	223 EURAZEO (PRIME FIDELITE 2024)	12,588.35	0.02
387 GENMAB AS	130,159.04	0.22	464 GECINA	44,892.00	0.08
32,409 NOVO NORDISK - BEARER AND/OR REGISTERED	2,798,465.21	4.75	3,946 GETLINK ACT	59,624.06	0.10
4,793 NOVOZYMES -B-	182,991.43	0.31	303 HERMES INTERNATIONAL SA	524,129.40	0.89
4,960 ORSTED	256,148.05	0.43	379 IPSEN	47,071.80	0.08
816 PANDORA	80,057.07	0.14	639 KERING	275,984.10	0.47
230 ROCKWOOL SHS -B-	52,819.50	0.09	2,109 KLEPIERRE SA	48,992.07	0.08
2,056 TRYG A/S	35,663.62	0.06	66 L'OREAL (PRIME FIDELITE 2024)	25,951.20	0.04
28,405 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	577,318.20	0.98	759 L'OREAL SA	298,438.80	0.51
<b>Finland</b>	<b>1,072,347.12</b>	<b>1.82</b>	463 LA FRANCAISE DES JEUX SA	14,260.40	0.02
937 ELISA CORPORATION -A-	41,124.93	0.07	2,584 LEGRAND SA	225,583.20	0.38
2,686 KESKO CORP	45,581.42	0.08	1,526 L'OREAL-ACT REG PROV PRIM.FIDELITE 2013	600,023.20	1.02
2,834 KONE OYJ -B-	113,133.28	0.19	2,677 LVMH MOET HENNESSY LOUIS VUITTON SE	1,917,802.80	3.25
6,255 METSO CORPORATION	62,262.27	0.11	10,740 ORANGE	116,636.40	0.20
227 NESTE	7,293.51	0.01	1,976 PERNOD RICARD SA	311,911.60	0.53
49,156 NOKIA OYJ	175,388.61	0.30	1,376 PUBLICIS GROUPE	98,741.76	0.17
19,977 NORDEA BANK	208,618.76	0.35	191 REMY COINTREAU	22,089.15	0.04
1,039 ORION CORPORATION (NEW) -B-	38,671.58	0.07	11,373 SANOFI	1,154,132.04	1.96
2,779 SAMPO OYJ -A-	113,883.42	0.19	258 SARTORIUS STEDIM BIOTECH	58,308.00	0.10
1,095 STORA ENSO -R-	13,019.55	0.02	12,116 SCHNEIDER ELECTRIC SE	1,901,969.68	3.23
4,424 UPM KYMMENE CORP	143,647.28	0.24	27 SEB (PRIME DE FIDELITE 2024)	2,393.55	0.00
			59 SEB SA	5,230.35	0.01
			4,402 SOCIETE GENERALE SA	101,444.09	0.17
			281 SODEXO ACT PROV PRIME DE FIDELITE	27,403.12	0.05
			246 SODEXO SA	23,989.92	0.04

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
338 TELEPERFORMANCE SE	40,357.20	0.07	440 TALANX AG NAM AKT	26,400.00	0.04
1,251 UNIBAIL RODAMCO	58,484.25	0.10	3,927 TELEFONICA REG SHS	6,656.27	0.01
406 VALEO SA	6,629.98	0.01	6,745 VONOVIA SE	153,853.45	0.26
4,835 VINCI SA	507,771.70	0.86	68 WACKER CHEMIE AG	9,224.20	0.02
4,245 VIVENDI SA	35,216.52	0.06	2,208 ZALANDO SE	46,655.04	0.08
116 WENDEL SA	8,705.80	0.01			
1,517 WORLDLINE SA	40,428.05	0.07	<b>Ireland</b>	<b>623,679.50</b>	<b>1.06</b>
<b>Germany</b>	<b>7,000,024.29</b>	<b>11.88</b>	7,093 AIB GRP - REGISTERED	30,216.18	0.05
1,405 ADIDAS AG NAMEN AKT	234,101.10	0.40	6,058 BANK OF IRELAND - REGISTERED	56,278.82	0.10
2,484 ALLIANZ SE PREFERENTIAL SHARE	560,638.80	0.95	366 CFD SMURFIT KAPPA PLC	11,550.96	0.02
623 BECHTLE	27,561.52	0.05	139 DCC PLC	7,385.88	0.01
862 BEIERSDORF AG	105,293.30	0.18	1,003 FLUTTER ENTERTAINMENT PLC	155,364.70	0.26
1,010 BMW AG	97,343.80	0.17	1,320 KERRY GROUP -A-	104,517.60	0.18
160 BMW VORZUG - STIMMRECHTSLOS	14,128.00	0.02	3,641 KINGSPAN GROUP	258,365.36	0.44
1,393 BRENNTAG - NAMEN AKT	102,357.64	0.17	<b>Isle of Man</b>	<b>41,919.01</b>	<b>0.07</b>
341 CARL ZEISS MEDITEC AG	28,241.62	0.05	3,898 ENTAIN PLC	41,919.01	0.07
6,950 COMMERZBK	74,990.50	0.13	<b>Italy</b>	<b>1,846,397.60</b>	<b>3.13</b>
207 CONTINENTAL AG	13,819.32	0.02	1,101 AMPLIFON SPA	30,960.12	0.05
269 COVESTRO AG	13,735.14	0.02	6,096 ASSICURAZIONI GENERALI SPA	118,049.04	0.20
1,232 DELIVERY HERO	33,473.44	0.06	216 DIASORIN	18,666.72	0.03
11,751 DEUTSCHE BANK AG PREFERENTIAL SHARE	122,797.95	0.21	69,091 ENEL SPA	402,109.62	0.68
1,156 DEUTSCHE BOERSE AG REG SHS	189,237.20	0.32	416 FERRARI	116,355.20	0.20
3,980 DEUTSCHE LUFTHANSA AG REG SHS	29,873.88	0.05	3,950 FINECOBANK	45,484.25	0.08
8,801 DEUTSCHE POST AG REG SHS	339,146.54	0.58	1,642 INFRASTRUTTURE WIRELESS ITALIANE SPA	18,497.13	0.03
18,924 DEUTSCHE TELEKOM AG REG SHS	375,982.03	0.64	99,309 INTESA SANPAOLO	242,313.96	0.41
311 DR ING HCF PORSCHE AKTIENGESELLSCH	27,679.00	0.05	3,796 MEDIOBANCA	47,563.88	0.08
1,418 E.ON SE	15,881.60	0.03	1,920 MONCLER SPA	105,753.60	0.18
304 EVONIK INDUSTRIES	5,266.80	0.01	3,159 POSTE ITALIANE SPA	31,488.91	0.05
1,268 FRESENIUS MEDICAL CARE AG & CO KGAA	51,785.12	0.09	2,209 PRYSMIAN SPA	84,273.35	0.14
2,388 FRESENIUS SE	70,350.48	0.12	1,168 RECORDATI SPA	52,221.28	0.09
1,401 GEA GROUP AG	48,978.96	0.08	4,293 SNAM SPA	19,099.56	0.03
377 HANNOVER RUECK SE	78,378.30	0.13	59,473 TELECOM ITALIA	17,609.95	0.03
138 HEIDELBERG MATERIALS AG	10,145.76	0.02	33,560 TERNA SPA	239,215.68	0.41
1,678 HELLOFRESH SE	47,453.84	0.08	11,295 UNICREDIT SPA REGS	256,735.35	0.44
955 HENKEL AG & CO KGAA	57,032.60	0.10	<b>Jersey</b>	<b>168,427.93</b>	<b>0.29</b>
1,418 HENKEL AG & CO KGAA PFD	95,658.28	0.16	5,429 EXPERIAN GROUP	168,427.93	0.29
11,050 INFINEON TECHNOLOGIES REG SHS	346,472.75	0.59	<b>Luxembourg</b>	<b>154,499.75</b>	<b>0.26</b>
1,574 KNORR-BREMSE - BEARER SHS	94,723.32	0.16	857 ARCELORMITTAL SA	20,375.18	0.03
710 LEG IMMOBILIEN - NAMEN AKT	46,391.40	0.08	1,032 CFD CRH - REGISTERED SHS	54,039.01	0.09
1,169 MERCK KGAA	184,877.35	0.31	1,358 EUROFINS SCIENTIFIC SE	72,653.00	0.12
105 MTU AERO ENGINES HOLDING AG	18,033.75	0.03	496 TENARIS SA - REG.SHS	7,432.56	0.01
878 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	324,069.80	0.55	<b>Netherlands</b>	<b>4,396,068.93</b>	<b>7.46</b>
291 NEMETSCHKE	16,843.08	0.03	2,519 ABN AMRO GROUP DEP RECEIPT	33,855.36	0.06
870 PUMA AG	51,156.00	0.09	141 ADYEN	99,503.70	0.17
38 RATIONAL NAMEN	22,800.00	0.04	10,911 AEGON NV	49,994.20	0.08
14,559 SAP AG	1,788,136.38	3.03	1,649 AERCAP HOLDINGS	97,608.34	0.17
248 SARTORIUS VORZ.OHNE STIMMRECHT.	79,806.40	0.14	1,408 AKZO NOBEL NV	96,419.84	0.16
532 SCOUT24	34,931.12	0.06	335 ARGENX SE	154,301.00	0.26
4,596 SIEMENS AG PREFERENTIAL SHARE	623,493.36	1.06	404 ASM INTERNATIONAL NV	160,590.00	0.27
12,571 SIEMENS ENERGY - REGISTERED SHS	155,628.98	0.26	3,869 ASML HOLDING NV	2,163,157.90	3.67
1,091 SYMRISE AG	98,539.12	0.17	5,353 DAVIDE CAMPARI-MILANO N.V.	59,766.25	0.10
			613 EURONEXT NV	40,458.00	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
876 EXOR REG	73,531.44	0.12	25,491 ATLAS COPCO AB -A-	326,324.69	0.55
5,057 FERROVIAL INTERNATIONAL SE	146,501.29	0.25	15,089 ATLAS COPCO AB -B-	168,172.99	0.29
702 HEINEKEN HOLDING	50,122.80	0.09	2,631 BEIJER REF - REGISTERED SHS -B-	26,418.65	0.04
1,643 HEINEKEN NV	137,124.78	0.23	918 BIOVITRUM AB	17,829.27	0.03
541 IMCD	64,920.00	0.11	2,476 BOLIDEN --- REGISTERED SHS	67,687.74	0.11
22,268 ING GROUP NV	279,463.40	0.47	2,175 EQT AB	41,013.48	0.07
677 JDE PEET S BV	17,886.34	0.03	4,856 ESSITY AB REGISTERED -B-	99,589.69	0.17
8,736 KONINKLIJKE AHOLD DELHAIZE NV	249,150.72	0.42	1,043 EVOLUTION AB	100,323.86	0.17
19,826 KONINKLIJKE KPN NV	61,837.29	0.10	7,562 FASTIGHETS-B SHS SHARES	32,410.92	0.05
1,613 NN GROUP NV	49,099.72	0.08	1,983 GETINGE -B-	33,220.96	0.06
343 OCI REG.SHS	9,051.77	0.02	5,583 HENNES AND MAURITZ AB	75,456.05	0.13
2,245 QIAGEN - REGISTERED	85,916.15	0.15	20,904 HEXAGON --- REGISTERED SHS -B-	169,703.59	0.29
688 RANDSTAD BR	36,037.44	0.06	687 HOLMEN -REGISTERED SHS	25,431.39	0.04
1,568 WOLTERS KLUWER NV	179,771.20	0.31	1,509 HUSQVARNA -B-	10,985.76	0.02
<b>Norway</b>	<b>373,710.90</b>	<b>0.63</b>	566 INDUSTRIVAERDEN AB -A- FREE	14,210.89	0.02
343 AKER BP SHS	9,011.89	0.02	778 INDUSTRIVAERDEN -C- FREE	19,520.17	0.03
5,653 DNB BK ASA	108,182.74	0.18	2,850 INDUTRADE AB	50,223.43	0.09
822 GJENSIDIGE FORSIKRING ASA	11,491.66	0.02	10,929 INVESTOR --- REGISTERED SHS -B-	199,339.64	0.34
885 KONGSBERG GRUPPEN	34,658.44	0.06	520 LATOUR INVESTMENT REGISTERED B	8,713.76	0.01
3,638 MOWI ASA	61,209.20	0.10	1,004 LIFCO AB	16,754.43	0.03
1,717 NORSK HYDRO ASA	10,241.65	0.02	353 LUNDBERGFOERETAGEN -B- FREE	14,024.86	0.02
6,277 ORKLA ASA	44,561.91	0.08	37,156 NIBE INDUSTRIER	231,932.26	0.39
791 SALMAR	38,152.80	0.06	154 SAAB AB -SHS-B-	7,454.66	0.01
4,544 TELENOR ASA	49,005.50	0.08	2,069 SAGAX -B-	37,503.72	0.06
200 YARA INTERNATIONAL ASA	7,195.11	0.01	9,114 SANDVIK AB	159,737.65	0.27
<b>Portugal</b>	<b>63,310.88</b>	<b>0.11</b>	2,145 SECURITAS -B- FREE	16,160.46	0.03
542 GALP ENERGIA SA REG SHS -B-	7,609.68	0.01	9,967 SKANDINAVISKA ENSKILDA BANKEN -A-	113,209.17	0.19
2,620 JERONIMO MARTINS SGPS SA	55,701.20	0.09	3,290 SKANSKA -B- FREE	51,484.46	0.09
<b>Spain</b>	<b>2,651,570.42</b>	<b>4.50</b>	688 SKF AB -B-	10,894.96	0.02
601 ACCIONA SA	72,540.70	0.12	5,641 SVENSKA CELLULOSA SCA AB-SHS-B-	73,537.75	0.12
1,970 ACS	67,117.90	0.11	8,330 SVENSKA HANDELSBANKEN AB-A-	70,652.02	0.12
727 AENA SME SA	103,670.20	0.18	5,243 SWEDBANK -A-	91,755.35	0.16
2,650 AMADEUS IT GROUP SA -A-	151,792.00	0.26	3,926 TELE2 AB	28,561.42	0.05
37,028 BANCO BILBAO VIZCAYA ARGENTARIA SA	285,485.88	0.48	25,912 TELEFON ERICSSON	120,137.97	0.20
101,266 BANCO SANTANDER SA REG SHS	366,431.02	0.62	12,598 TELIA COMPANY AB	24,719.57	0.04
25,408 CAIXABANK SA	96,194.68	0.16	3,451 VOLVO AB -B-	67,684.90	0.11
3,266 CELLNEX TELECOM SA	107,680.02	0.18	399 VOLVO -A- FREE	7,888.08	0.01
1,995 CORPORACION ACCIONA ENERGIAS RENOVABLES	48,678.00	0.08	1,782 VOLVO CAR AB	6,884.77	0.01
8,323 EDP RENOVAVEIS SA	129,131.35	0.22	<b>Switzerland</b>	<b>9,901,694.81</b>	<b>16.80</b>
458 ENAGAS	7,181.44	0.01	14,709 ABB LTD PREFERENTIAL SHARE	498,121.11	0.85
209 ENDESA	4,028.48	0.01	1,072 ADECCO REG.SHS	41,793.11	0.07
1,722 GRIFOLS SA -A-	21,171.99	0.04	4,942 ALCON - REGISTERED SHS	361,969.42	0.61
52,256 IBERDROLA SA	553,652.32	0.94	290 BACHEM HOLDING LTD SHARES	20,360.33	0.03
9,899 INDITEX SHARE FROM SPLIT	349,335.71	0.59	301 BALOISE HOLDING REG.SHS	41,301.85	0.07
49 NATURGY ENERGY GROUP SA	1,262.24	0.00	32 BARRY CALLEBAUT - NAMEN-AKT	48,170.98	0.08
11,289 REDEIA CORPORACION SA	168,149.66	0.29	143 BC VAUDOISE - REGISTERED SHS	14,181.15	0.02
30,524 TELEFONICA SA	118,066.83	0.20	8 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	84,167.05	0.14
<b>Sweden</b>	<b>2,848,133.54</b>	<b>4.83</b>	1 CHOCOLADEFABRIKEN LINDT & SP REGS	103,660.11	0.18
839 ALFA LAVAL	27,411.10	0.05	4,669 CIE FINANCIERE RICHEMONT NAMEN AKT	539,908.11	0.92
8,845 ASSA ABLOY AB	183,167.05	0.31	1,563 CLARIANT NAMEN AKT	23,399.41	0.04
			2,035 COCA COLA HBC SA	52,763.60	0.09

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,395 DSM FIRMENICH	111,781.35	0.19	1,124 CRODA INTL - REGISTERED SHS	63,689.88	0.11
35 EMS-CHEM HOLDINGS-NAMEN ACT.	22,513.03	0.04	21,326 DIAGEO PLC	745,942.86	1.27
288 GEBERIT AG	136,484.44	0.23	1,338 ENDEAVOUR MNG --- REGISTERED	24,464.70	0.04
87 GIVAUDAN SA REG.SHS	268,936.04	0.46	40,908 GSK REG SHS	703,651.56	1.19
237 HELVETIA HLDG - REGISTERED SHS	31,418.93	0.05	3,710 HALMA PLC	82,912.55	0.14
463 HOLCIM LTD	28,098.85	0.05	2,605 HARGREAVES LANS - REGISTERED SHS	23,220.96	0.04
1,313 JULIUS BAER GROUP NAMEN AKT	79,792.66	0.14	1,825 HIKMA PHARMACEUTICALS PLC	43,931.28	0.07
475 KUEHNE + NAGEL INTERNATIONAL AG	128,000.61	0.22	122,180 HSBC HOLDINGS PLC (USD 0.5)	908,391.53	1.54
1,450 LOGITECH NAMEN AKT	94,735.43	0.16	7,854 INFORMA PLC	67,946.07	0.12
685 LONZA GROUP (CHF)	301,002.53	0.51	661 INTERCONTINENTAL HOTELS GROUP PLC	46,286.77	0.08
20,540 NOVARTIS AG PREFERENTIAL SHARE	1,990,697.23	3.38	1,008 INTERTEK GROUP PLC	47,785.29	0.08
304 PARTNERS GROUP HLDG NAMEN AKT	324,699.80	0.55	20,096 JD SPORTS FASHION PLC	34,682.63	0.06
321 ROCHE HOLDING AG	89,285.43	0.15	364 JOHNSON MATTHEY	6,831.82	0.01
7,050 ROCHE HOLDING LTD	1,823,006.04	3.09	4,479 J SAINSBURY PLC	13,053.85	0.02
174 SCHINDLER HOLDING NAMEN AKT	31,762.12	0.05	13,150 KINGFISHER PLC	33,852.83	0.06
354 SCHINDLER HOLDING SA	66,885.55	0.11	7,076 LAND SEC R.E.I.T	48,114.19	0.08
908 SGS LTD	72,205.01	0.12	36,782 LEGAL & GENERAL GROUP PLC	94,350.88	0.16
2,590 SIG GROUP PREFERENTIAL SHARE	60,541.64	0.10	409,451 LLOYDS BANKING GROUP PLC	209,445.94	0.36
1,234 SIKA - REGISTERED SHS CPT GS	296,985.60	0.50	2,425 LSE GROUP	230,198.87	0.39
497 SONOVA HOLDING NAM-AKT	111,710.19	0.19	670 MONDI PLC	10,601.51	0.02
5,987 STMICROELECTRONICS	245,377.20	0.42	9,953 NATIONAL GRID PLC	112,450.31	0.19
1,106 STRAUMANN HOLDING LTD	133,832.22	0.23	35,269 NATWEST GROUP PLC	95,837.02	0.16
154 SWISSCOM SHS NOM	86,528.12	0.15	1,113 NEXT PLC	93,618.26	0.16
195 SWISS LIFE HOLDING N-NAMEN REGISTERED	115,081.30	0.20	6,195 OCADO GROUP PLC	42,880.77	0.07
802 SWISS PRIME SITE AG-NAMEN AKT	69,514.12	0.12	4,401 PEARSON PLC	44,060.73	0.07
1,811 SWISS RE REG SHS	176,360.04	0.30	2,431 PERSIMMON PLC	30,198.33	0.05
291 TEMENOS AG NAM-AKT	19,354.94	0.03	4,285 PHOENIX GROUP HOLDINGS PLC - REG SHS	23,820.92	0.04
238 THE SWATCH GROUP	57,844.40	0.10	16,341 PRUDENTIAL PLC	167,441.56	0.28
543 THE SWATCH GROUP REG	25,144.34	0.04	6,021 RECKITT BENCKISER GROUP PLC	402,186.70	0.68
19,573 UBS GROUP NAMEN-AKT	458,532.21	0.78	11,408 RELX PLC	364,966.57	0.62
267 VAT GROUP SA	90,695.37	0.15	24,562 RENTOKIL INITIAL PLC	172,789.17	0.29
1,206 ZURICH INSURANCE GROUP NAMEN AKT	523,091.84	0.89	1,737 RIO TINTO PLC	103,611.23	0.18
<b>United Kingdom</b>	<b>10,029,653.65</b>	<b>17.02</b>	16,281 ROLLS ROYCE HOLDINGS	41,462.68	0.07
14,274 3I GROUP PLC	341,134.45	0.58	5,559 SAGE GROUP	63,383.11	0.11
9,785 ABRDN PLC	17,569.91	0.03	3,709 SCHRODERS PLC	17,411.86	0.03
1,127 ADMIRAL GROUP PLC	30,884.01	0.05	11,977 SEGRO (REIT)	99,334.26	0.17
2,471 ANGLO AMERICAN PLC	64,538.29	0.11	2,381 SEVERN TRENT PLC	64,918.90	0.11
3,236 ANTOFAGASTA PLC	53,311.55	0.09	7,677 SMITH AND NEPHEW PLC	90,541.51	0.15
4,357 ASHTEAD GROUP	251,253.33	0.43	1,782 SMITHS GROUP -SHS-	33,271.26	0.06
648 ASSOCIATED BRITISH FOODS PLC	15,449.20	0.03	710 SPIRAX-SARCO ENGIN	77,973.95	0.13
15,551 ASTRAZENECA PLC	1,990,398.92	3.38	6,932 SSE PLC	128,666.36	0.22
4,755 AUTO TRADER GROUP PLC	33,856.21	0.06	14,456 STANDARD CHARTERED PLC	126,327.51	0.21
22,205 AVIVA PLC	99,786.82	0.17	2,893 ST JAME'S PLACE CAPITAL	27,755.99	0.05
96,313 BARCLAYS PLC	176,481.30	0.30	31,212 TAYLOR WIMPEY PLC	42,208.53	0.07
9,159 BARRATT DEVELOPMENTS PLC	46,576.38	0.08	0 TESCO --- REGISTERED SHS	-	0.00
39,703 BT GROUP PLC	53,416.42	0.09	952 THE BERKELEY GROUP HOLDINGS	45,075.67	0.08
3,030 BUNZL PLC	102,210.98	0.17	6,018 UNITED UTILITIES GROUP PLC	65,785.89	0.11
3,318 BURBERRY GROUP PLC	73,004.42	0.12	134,042 VODAFONE GROUP PLC	118,712.31	0.20
3,804 CENTRICA	6,773.44	0.01	1,142 WHITBREAD	45,606.27	0.08
8,551 CNH INDUSTRIAL REG SHS (USD)	98,678.54	0.17	7,143 WPP PLC	60,362.22	0.10
1,708 COCA-COLA EUROPACIFIC PARTNERS	100,794.18	0.17	<b>Other transferable securities</b>	<b>10,283.40</b>	<b>0.02</b>
10,041 COMPASS GROUP	231,519.48	0.39			

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	EUR	
<b>Shares</b>	<b>10,283.40</b>	<b>0.02</b>
<b>France</b>	<b>10,283.40</b>	<b>0.02</b>
116 SEB ACT.NOM (PRIME FIDELITE)	10,283.40	0.02
<b>Total securities portfolio</b>	<b>58,619,451.84</b>	<b>99.47</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,550,493,152.96</b>	<b>99.05</b>	7,089 WISE TECH GLOBAL	281,105.46	0.02
<b>Shares</b>	<b>1,550,493,152.96</b>	<b>99.05</b>	7,443 WOODSIDE ENERGY SHARES	165,561.32	0.01
<b>Australia</b>	<b>22,110,652.48</b>	<b>1.41</b>	46,572 WOOLWORTHS GRP - REGISTERED	1,059,506.26	0.07
1,536 AMPOL - REGISTERED SHS	31,647.90	0.00	<b>Austria</b>	<b>683,391.25</b>	<b>0.04</b>
89,864 ANZ BANKING GROUP LTD	1,405,657.13	0.09	5,565 ERSTE GROUP BANK AG	182,643.30	0.01
15,600 ARISTOCRAT LEISURE	388,466.58	0.02	6,499 VERBUND AG	500,747.95	0.03
3,449 ASX LTD	120,093.19	0.01	<b>Belgium</b>	<b>2,882,246.08</b>	<b>0.18</b>
42 BLUESCOPE STEEL	497.72	0.00	6,781 AGEAS NOM	264,662.43	0.02
40,514 BRAMBLES	353,659.35	0.02	22,739 ANHEUSER-BUSCH INBEV	1,194,024.89	0.08
1,966 COCHLEAR	305,988.67	0.02	2,380 ELIA SYSTEM OPERATOR SA	220,507.00	0.01
52,435 COMMONWEALTH BANK OF AUSTRALIA	3,195,420.13	0.20	3,120 GROUPE BRUXELLES LAMBERT GBL	220,147.20	0.01
13,716 COMPUTERSHARE LIMITED	217,054.69	0.01	7,795 KBC GROUPE SA	460,996.30	0.03
13,654 CSL LTD	2,087,490.14	0.13	869 SOFINA SA	166,674.20	0.01
33,049 DEXUS - STAPLED SECURITY	147,068.00	0.01	4,331 UCB	335,825.74	0.02
5,911 FORTESCUE METALS GROUP LTD	75,380.61	0.00	828 WAREHOUSES DE PAUW SCA - REGISTERED SHS	19,408.32	0.00
58,741 GOODMAN GROUP - STAPLED SECURITY	768,078.55	0.05	<b>Bermuda</b>	<b>615,644.94</b>	<b>0.04</b>
42,628 GPT GROUP STAPLED SECURITY	101,343.66	0.01	1,176 EVEREST GROUP LTD	412,830.15	0.03
2,340 IDP EDUCATION	30,497.24	0.00	41,000 HONG KONG LAND HOLDINGS LTD	138,247.93	0.01
30,737 IGO NL	237,209.56	0.02	4,708 INVESCO LTD	64,566.86	0.00
89,040 INSURANCE AUSTRALIA GROUP LIMITED	308,297.85	0.02	<b>Canada</b>	<b>33,768,289.62</b>	<b>2.16</b>
27,257 LEND GRP - STAPLED SECURITIES	119,299.74	0.01	19,203 AGNICO EAGLE MINES LTD	828,006.96	0.05
9,940 MACQUARIE GROUP	1,016,328.57	0.06	22,186 BANK OF MONTREAL	1,775,933.97	0.11
134,199 MEDIBANK PRIVATE LTD	281,413.37	0.02	36,294 BANK OF NOVA SCOTIA	1,543,648.68	0.10
8,665 MINERAL RESOURCES	357,227.56	0.02	1,680 BCE INC	60,855.10	0.00
100,477 MIRVAC GROUP STAPLED SECURITIES	130,461.77	0.01	12,918 BROOKFIELD --- REGISTERED SHS	383,280.33	0.02
98,167 NAT. AUSTRALIA BANK	1,739,592.61	0.11	14,578 CAE INC	322,948.43	0.02
31,049 NEWCREST MINING LTD	464,093.07	0.03	478 CAMECO CORP	17,995.96	0.00
24,799 NORTHERN STAR RESOURCES LTD	158,125.84	0.01	28,548 CANADIAN IMPERIAL BANK OF COMMERCE	1,045,669.73	0.07
9,516 ORICA LIMITED	90,435.21	0.01	6,063 CANADIAN NATIONAL RAILWAY	623,031.07	0.04
26,424 PILBARA MINERALS LTD	69,263.43	0.00	783 CANADIAN TIRE CORP -A- NON VOTING	79,891.82	0.01
52,415 QBE INSURANCE GROUP	501,959.61	0.03	4,939 CCL INDUSTRIES INC -B- NON-VOTING	196,711.18	0.01
22,471 QUANTAS AIRWAYS LTD	70,956.01	0.00	12,272 CDN PACIFIC RAILWAY	865,572.95	0.06
5,562 RAMSAY HEALTH CARE LTD	175,866.95	0.01	6,466 CGI GROUP --- REGISTERED SHS -A-	604,770.21	0.04
1,092 REECE LTD	12,401.45	0.00	533 CONSTELLATION SOFTWARE	1,044,131.13	0.07
989 RIO TINTO	68,457.40	0.00	12,305 DOLLARAMA INC	804,458.50	0.05
31,689 SANTOS LTD	152,606.36	0.01	35,415 ELEMNT FLEET MNGMNT SHS	482,212.07	0.03
183,820 SCENTRE GRP - STAPLED SECURITY	275,654.36	0.02	9,696 EMPIRE -A- NON VOTING	250,291.46	0.02
277 SEEK LTD	3,726.65	0.00	724 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	560,814.22	0.04
8,364 SONIC HEALTHCARE LTD	151,938.31	0.01	18,070 FIRST QUANTUM MINERALS LTD	405,104.30	0.03
107,453 STOCKLAND	256,768.42	0.02	1,539 FIRSTSERVICE CORP	212,410.82	0.01
48,930 SUNCORP GROUP	416,685.73	0.03	2,606 GEORGE WESTON	274,236.26	0.02
124,867 TELSTRA CORP	293,052.49	0.02	7,773 GILDAN ACTIVEWEAR	206,733.34	0.01
84,106 THE LOTTERY CORPORATION LIMITED	241,994.77	0.02	10,325 GREAT WEST LIFECO INC	280,305.64	0.02
126,644 TRANSURBAN GROUP	979,677.75	0.06	26,945 HYDRO ONE LTD	650,941.81	0.04
8,219 TREASURY WINE ESTATES LTD	61,775.90	0.00	3,391 IA FINL CORP --- REGISTERED SHS	201,839.60	0.01
160,899 VICINITY CENTRES	166,249.39	0.01	2,141 IGM FINANCIAL INC	51,528.19	0.00
36,640 WESFARMERS	1,180,645.80	0.08	4,903 INTACT FINANCIAL CORP	678,281.44	0.04
108,120 WESTPAC BANKING CORP	1,393,969.95	0.09	30,645 KINROSS GOLD CORP	132,522.39	0.01
			4,292 LOBLAW COMPANIES	346,022.64	0.02
			21,342 LUNDIN MINING (SEK)	151,037.07	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
53,916 MANULIFE FINANCIAL REGISTERED	934,885.51	0.06	19,631 ORSTED	1,013,798.86	0.06
8,655 METRO -A- SUB VTG	426,522.08	0.03	1,729 PANDORA	169,630.74	0.01
10,385 NATIONAL BK CANADA	654,630.81	0.04	1,160 ROCKWOOL SHS -B-	266,393.99	0.02
28,243 NORTHLAND POWER INC	436,450.44	0.03	4,142 TRYG A/S	71,847.62	0.00
3,858 NUTRIEN - REGISTERED	226,078.69	0.01	121,411 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	2,467,621.18	0.16
1,128 ONEX CORP SUB.VOTING	62,909.21	0.00	<b>Finland</b>	<b>4,224,950.89</b>	<b>0.27</b>
7,626 OPEN TEXT	253,969.14	0.02	1,621 ELISA CORPORATION -A-	71,145.69	0.00
7,063 PAN AMERICAN SILVER	97,008.93	0.01	1,611 KESKO CORP	27,338.67	0.00
917 PARKLAND FUEL - REGISTERED SHS	25,452.29	0.00	10,645 KONE OYJ -B-	424,948.40	0.03
18,421 POWER CORP DU CANADA SUB.	445,017.59	0.03	28,264 METSO CORPORATION	281,339.86	0.02
448 QUEBECOR -B- SUBORD.VOTING	9,110.86	0.00	223,360 NOKIA OYJ	796,948.48	0.05
7,597 RESTAURANT BRANDS INTERNATIONAL INC	480,053.55	0.03	61,965 NORDEA BANK	647,097.22	0.04
3,273 RITCHIE BRO AUCTION --- REGISTERED SHS	194,450.13	0.01	48,837 NORDEA BANK	508,490.84	0.03
12,567 ROGERS COMMUNICATIONS -B- NON VOTING	457,851.79	0.03	733 ORION CORPORATION (NEW) -B-	27,282.26	0.00
43,186 ROYAL BANK OF CANADA	3,581,233.90	0.23	12,162 SAMPO OYJ -A-	498,398.76	0.03
7,064 SAPUTO	140,154.81	0.01	16,553 UPM KYMMENE CORP	537,475.91	0.03
36,437 SHOPIFY -A- SUBORD VOTING	1,887,270.63	0.12	37,609 WARTSILA CORPORATION -B-	404,484.80	0.03
19,076 SUN LIFE FINANCIAL INC	883,167.89	0.06	<b>France</b>	<b>49,303,808.32</b>	<b>3.15</b>
5,671 TC ENERGY - REGISTERED SHS	185,058.27	0.01	1,321 ACCOR SA	42,192.74	0.00
6,726 TELUS CORP	104,221.52	0.01	1,608 AEROPORTS DE PARIS-ADP-	179,935.20	0.01
2,825 TFI INTERNATIONAL INC REGISTERED	344,273.44	0.02	3,478 AIR LIQUIDE NOM. PRIME FIDELITE	555,923.52	0.04
3,245 THE DESCARTES SYSTEMS GROUP	225,998.36	0.01	34,005 ALSTOM	768,513.00	0.05
5,053 THOMSON REUTERS --- REGISTERED SHS	586,563.14	0.04	1,836 AMUNDI SA	97,950.60	0.01
7,110 TMX GR LTD	144,991.55	0.01	1,676 ARKEMA SA	156,806.56	0.01
1,785 TOROMONT INDUSTRIES LTD	137,946.56	0.01	57,550 AXA SA	1,621,759.00	0.10
56,844 TORONTO DOMINION BANK	3,249,646.86	0.21	1,781 BIOMERIEUX SA	163,531.42	0.01
5,914 WASTE CONNECTIONS INC	750,177.28	0.05	34,768 BNP PARIBAS SA	2,101,030.24	0.13
436 WEST FRASER TIMBER CO	30,036.30	0.00	10,850 BOLLORE --- ACT	55,226.50	0.00
22,931 WHEATON PRECIOUS METAL - REGISTERED	883,021.33	0.06	19,211 BOUYGUES SA	636,652.54	0.04
6,339 WSP GLOBAL	848,949.49	0.05	10,989 BUREAU VERITAS SA	258,351.39	0.02
<b>Cayman Islands</b>	<b>1,903,043.51</b>	<b>0.12</b>	5,087 CAPGEMINI SE	843,424.60	0.05
63,900 BUDWEISER BREWING COMPANY APAC LIMITED	119,138.92	0.01	25,414 CARREFOUR SA	413,866.99	0.03
46,000 CFD SITC INTERNATIONAL HOLDINGS CO LTD	73,005.75	0.00	5,444 CIE DE SAINT-GOBAIN	309,654.72	0.02
91,672 CFD WHARF REIC - REGISTERED	334,430.14	0.02	5,757 CIE GENERALE DES ETABLISSEMENTS MICHELIN	167,355.99	0.01
90,500 CK ASSET HOLDINGS LTD	450,210.75	0.03	1,874 COVIVIO SA	78,895.40	0.01
85,200 SANDS CHINA LTD	246,600.62	0.02	33,406 CREDIT AGRICOLE SA	390,582.95	0.02
12,910 SEA -A- ADR REPR1 SHS	535,909.80	0.03	50,223 DASSAULT SYST.	1,772,620.79	0.11
169,121 WH GROUP 144A/REGS	83,826.76	0.01	7,849 EDENRED SA	465,288.72	0.03
49,000 XINYI GLASS HOLDINGS LTD	59,920.77	0.00	2,986 EIFFAGE	268,859.44	0.02
<b>Denmark</b>	<b>19,980,643.02</b>	<b>1.28</b>	14,169 ENGIE --- REGISTERED LOYALTY BONUS	205,875.57	0.01
70 A.P. MOELLER-MAERSK -A-	117,621.02	0.01	12,290 ESSLORLUXOTTICA SA	2,029,816.40	0.13
10 A.P. MOELLER-MAERSK A/S -B-	17,077.91	0.00	1,656 GECINA	160,218.00	0.01
1,510 CARLSBERG AS -B-	180,503.42	0.01	13,549 GETLINK ACT	204,725.39	0.01
3,975 CHRISTIAN HANSEN	230,493.50	0.01	1,287 HERMES INTERNATIONAL SA	2,226,252.60	0.14
4,214 COLOPLAST -B-	422,473.70	0.03	2,117 IPSEN	262,931.40	0.02
17,464 DANSKE BANK	384,901.22	0.02	2,935 KERING	1,267,626.50	0.08
305 DEMANT A/S	11,967.67	0.00	6,936 KLEPIERRE SA	161,123.28	0.01
7,213 DSV A/S	1,275,841.09	0.08	1,178 L'OREAL (PRIME FIDELITE 2024)	463,189.60	0.03
1,924 GENMAB AS	647,095.61	0.04	4,847 LA FRANCAISE DES JEUX SA	149,287.60	0.01
137,508 NOVO NORDISK - BEARER AND/OR REGISTERED	11,873,595.44	0.76	10,107 LEGRAND SA	882,341.10	0.06
21,734 NOVOZYMES -B-	829,780.05	0.05	8,800 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,460,160.00	0.22

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
10,051	LVMH MOET HENNESSY LOUIS VUITTON SE	7,200,536.40	0.46	21,089	SIEMENS AG PREFERENTIAL SHARE	2,860,933.74	0.18
57,107	ORANGE	620,182.02	0.04	59,272	SIEMENS ENERGY - REGISTERED SHS	733,787.36	0.05
7,672	PERNOD RICARD SA	1,211,025.20	0.08	2,904	SYMRISE AG	262,289.28	0.02
6,745	PUBLICIS GROUPE	484,021.20	0.03	38,605	TELEFONICA REG SHS	65,435.48	0.00
1,137	REMY COINTREAU	131,494.05	0.01	26,704	VONOVIA SE	609,118.24	0.04
48,244	SANOFI	4,895,801.12	0.31	6,562	ZALANDO SE	138,655.06	0.01
1,385	SARTORIUS STEDIM BIOTECH	313,010.00	0.02		<b>Hong Kong</b>	<b>8,599,589.80</b>	<b>0.55</b>
50,849	SCHNEIDER ELECTRIC SE	7,982,276.02	0.51	363,445	AIA GROUP LTD	2,798,613.50	0.18
3	SEB SA PF25	265.95	0.00	137,500	BOC HONG KONG (HOLDINGS) LTD	355,691.36	0.02
21,522	SOCIETE GENERALE SA	495,974.49	0.03	28,300	CFD HANG SENG BANK LTD	332,591.85	0.02
3,065	SODEXO ACT PROV PRIME DE FIDELITE	298,898.80	0.02	10,500	CK HUTCHISON	53,057.48	0.00
2,629	TELEPERFORMANCE SE	313,902.60	0.02	1,800	FUTU HOLDINGS - ADR	98,283.83	0.01
2,712	UNIBAIL RODAMCO	126,786.00	0.01	77,000	GALAXY ENTERTAINMENT GROUP LTD	437,840.32	0.03
2,657	VALEO SA	43,388.81	0.00	68,000	HANG LUNG PROPERTIES LTD	87,911.77	0.01
20,668	VINCI SA	2,170,553.36	0.14	51,261	HENDERSON LAND DEVELOPMENT CO LTD	127,658.71	0.01
8,388	VIVENDI SA	69,586.85	0.00	134,000	HKT LTD - STAPLED SECURITY	132,190.86	0.01
4,658	WORLDLINE SA	124,135.70	0.01	39,369	HONG KONG EXCHANGES AND CLEARING LTD	1,389,223.21	0.09
	<b>Germany</b>	<b>31,011,167.79</b>	<b>1.98</b>	176,000	MTR CORP LTD	657,987.57	0.04
4,948	ADIDAS AG NAMEN AKT	824,435.76	0.05	110,750	NEW WORLD DEVELOPMENT CO LTD	203,550.43	0.01
12,598	ALLIANZ SE PREFERENTIAL SHARE	2,843,368.60	0.18	162,552	SINO LAND	173,099.71	0.01
3,722	BEIERSDORF AG	454,642.30	0.03	56,392	SUN HUNG KAI PROPERTIES LTD	569,908.12	0.04
4,991	BMW AG	481,032.58	0.03	81,800	SWIRE PROPERTIES LTD	161,193.93	0.01
1,949	BRENNTAG - NAMEN AKT	143,212.52	0.01	51,317	TECHTRONIC INDUSTRIES CO LTD	470,346.78	0.03
1,009	CARL ZEISS MEDITEC AG	83,565.38	0.01	118,860	THE LINK REIT UNITS	550,440.37	0.04
21,283	COMMERZBK	229,643.57	0.01		<b>Ireland</b>	<b>19,327,772.82</b>	<b>1.23</b>
1,388	CONTINENTAL AG	92,662.88	0.01	19,174	ACCENTURE - SHS CLASS A	5,561,772.98	0.36
2,567	DELIVERY HERO	69,745.39	0.00	47,319	AIB GRP - REGISTERED	201,578.94	0.01
61,231	DEUTSCHE BANK AG PREFERENTIAL SHARE	639,863.95	0.04	2,658	ALLEGION PLC	261,594.90	0.02
6,157	DEUTSCHE BOERSE AG REG SHS	1,007,900.90	0.06	42,283	BANK OF IRELAND - REGISTERED	392,809.07	0.03
34,554	DEUTSCHE POST AG REG SHS	1,331,538.39	0.09	2,177	CFD SMURFIT KAPPA PLC	68,706.12	0.00
88,781	DEUTSCHE TELEKOM AG REG SHS	1,763,900.91	0.11	14,191	EATON CORPORATION PUBLIC LIMITED COMPANY	2,858,707.42	0.18
581	DR ING HCF PORSCHE AKTIENGESELLSCH	51,709.00	0.00	1,676	FLUTTER ENTERTAINMENT PLC	258,758.89	0.02
9,261	E.ON SE	103,723.20	0.01	3,649	FLUTTER ENTERTAINMENT PLC	565,194.16	0.04
7,014	FRESENIUS MEDICAL CARE AG & CO KGAA	286,451.76	0.02	10,039	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	249,621.02	0.02
15,156	FRESENIUS SE	446,495.76	0.03	3,272	JAZZ PHARMACEUTICALS PLC	400,026.14	0.03
683	GEA GROUP AG	23,877.68	0.00	6,930	KERRY GROUP -A-	548,717.40	0.04
2,366	HANNOVER RUECK SE	491,891.40	0.03	16,852	KINGSPAN GROUP	1,195,817.92	0.08
90	HEIDELBERG MATERIALS AG	6,616.80	0.00	48,528	MEDTRONIC HLD	3,591,644.94	0.23
8,049	HELLOFRESH SE	227,625.72	0.01	4,306	PENTAIR PLC	263,342.15	0.02
5,497	HENKEL AG & CO KGAA	330,809.46	0.02	4,024	STERIS - REGISTERED SHS	833,951.43	0.05
7,588	HENKEL AG & CO KGAA PFD	511,886.48	0.03	7,695	TRANE TECH - REGISTERED SHS	1,474,750.84	0.09
42,614	INFINEON TECHNOLOGIES REG SHS	1,336,161.97	0.09	3,044	WILLIS TOWERS WATSON PLC	600,778.50	0.04
7,505	KNORR-BREMSE - BEARER SHS	451,650.90	0.03		<b>Isle of Man</b>	<b>54,877.54</b>	<b>0.00</b>
4,363	LEG IMMOBILIEN - NAMEN AKT	285,078.42	0.02	5,103	ENTAIN PLC	54,877.54	0.00
3,713	MERCK KGAA	587,210.95	0.04		<b>Israel</b>	<b>3,056,288.79</b>	<b>0.20</b>
658	MTU AERO ENGINES HOLDING AG	113,011.50	0.01	2,279	AZRIELI GROUP	110,482.58	0.01
4,377	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,615,550.70	0.10	38,614	BANK HAPOALIM (IL662577)	324,669.34	0.02
4,716	PUMA AG	277,300.80	0.02	63,584	BANK LEUMI LE-ISRAEL (IL604611)	497,074.13	0.03
382	RATIONAL NAMEN	229,200.00	0.01	3,006	CHECK POINT SOFTWARE TECHNOLOGIES	378,408.20	0.02
71,170	SAP AG	8,741,099.40	0.56	1,340	CYBERARKSOFTWARE LTD	207,274.43	0.01
802	SARTORIUS VORZ.OHNE STIMMRECHT.	258,083.60	0.02				

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
25,969	ICL GROUP LTD	135,751.51	0.01	20,876	DENSO CORP	317,252.09	0.02
46,303	ISRAEL DISCOUNT BANK LTD. -A-	236,532.26	0.02	1,700	DENTSU GROUP - REGISTERED SHS	47,344.18	0.00
2,226	NICE SYSTEMS LTD (IL273011)	356,268.24	0.02	3,400	DISCO CO LTD	593,523.91	0.04
44,627	TEVA PHARMA ADR SPONS REPR 1 SH	429,936.62	0.03	11,000	DON QUIJOTE HLD	218,479.49	0.01
6,406	UNITED MIZRAHI BANK REG.SHS	219,485.34	0.01	33,200	EAST JAPAN RAILWAY CO	1,797,724.51	0.11
1,850	WIX.COM LTD	160,406.14	0.01	10,621	EISAI	558,235.94	0.04
	<b>Italy</b>	<b>8,772,620.25</b>	<b>0.56</b>	38,685	FANUC CORP SHS	953,217.59	0.06
4,555	AMPLIFON SPA	128,086.60	0.01	7,500	FAST RETAILING CO LTD	1,547,072.49	0.10
32,177	ASSICURAZIONI GENERALI SPA	623,107.61	0.04	12,700	FUJI ELECTRIC SHS	542,269.40	0.03
901	DIASORIN	77,864.42	0.00	12,400	FUJIFILM HOLDINGS CORP	679,523.23	0.04
309,198	ENEL SPA	1,799,532.36	0.11	4,739	FUJITSU LTD	527,915.50	0.03
1,617	FERRARI	452,274.90	0.03	106	GLP J-REIT	89,702.04	0.01
22,480	FINECOBANK	258,857.21	0.02	1,500	GMO PAYMENT GATEWAY INC	77,633.70	0.00
14,580	INFRASTRUTTURE WIRELESS ITALIANE SPA	164,243.70	0.01	5,100	HAKUHODO DY HOLDINGS INC	39,688.41	0.00
507,493	INTESA SANPAOLO	1,238,282.92	0.08	6,304	HAMATSU PHOTONICS	251,334.93	0.02
22,947	MEDIOBANCA	287,525.91	0.02	7,400	HANKYU HANSHIN HOLDINGS INC	238,919.77	0.02
8,159	MONCLER SPA	449,397.72	0.03	1,300	HIKARI TSUSHIN	187,398.79	0.01
27,671	POSTE ITALIANE SPA	275,824.53	0.02	1,050	HIROSE ELECTRIC CO	115,107.13	0.01
8,781	PRYSMIAN SPA	334,995.15	0.02	8,600	HITACHI LTD	504,867.49	0.03
3,722	RECORDATI SPA	166,410.62	0.01	19,335	HONDA MOTOR CO LTD	205,842.58	0.01
12,599	SNAM SPA	56,052.95	0.00	3,800	HOSHIZAKI	124,949.40	0.01
440,870	TELECOM ITALIA	130,541.61	0.01	13,100	HOYA CORP	1,270,681.83	0.08
142,270	TERNA SPA	1,014,100.56	0.06	1,000	HULIC CO LTD	8,487.77	0.00
57,876	UNICREDIT SPA REGS	1,315,521.48	0.08	4,500	IBIDEN	226,834.34	0.01
	<b>Japan</b>	<b>84,197,004.41</b>	<b>5.38</b>	197	JAPAN METRO FUND INVESTMENT CORP	120,949.20	0.01
31,200	ADVANTEST CORP	825,657.26	0.05	79,500	JAPAN POST BANK	654,650.44	0.04
16,036	AEON CO LTD	300,690.32	0.02	74,200	JAPAN POST HOLDINGS CO	562,398.91	0.04
4,600	AGC INC.	152,681.19	0.01	9,300	JP POST INSRAN CO	148,366.10	0.01
13,400	AJINOMOTO CO INC	488,870.48	0.03	52	JP REAL ESTATE INVESTMENT	191,883.19	0.01
1,900	ANA HD	37,677.24	0.00	6,600	JSR CORP	167,807.28	0.01
14,901	ASAHI GROUP HOLDINGS LTD	527,220.47	0.03	5,938	KAJIMA CORP	91,461.14	0.01
4,800	ASAHI INTECC CO LTD	81,664.92	0.01	14,600	KAO CORP	512,966.64	0.03
76,404	ASTELLAS PHARMA	1,002,974.49	0.06	42,990	KDDI CORP	1,245,413.01	0.08
27,300	BANDAI NAMCO HOLDINGS INC	525,638.17	0.03	5,700	KEIO	185,511.98	0.01
5,200	BAYCURR CONSULT --- REGISTERED SHS	164,499.52	0.01	12,500	KEISEI ELECTRIC RAILWAY CO LTD	409,831.01	0.03
4,800	BRIDGESTONE CORP	177,092.57	0.01	8,100	KEYENCE CORP	2,845,398.14	0.18
5,600	BROTHER INDUSTRIES	85,368.90	0.01	3,528	KIKKOMAN CORP	175,158.49	0.01
34,409	CANON INC	785,131.43	0.05	15,500	KINTETSU HLDG SHS	415,774.35	0.03
5,200	CAPCOM CO LTD	177,236.88	0.01	22,672	KIRIN HOLDINGS CO LTD	300,347.56	0.02
80,000	CENTRAL JAPAN RAILWAY CO	1,840,600.11	0.12	13,800	KOITO MANUFACTURING	197,096.75	0.01
17,000	CHIBA BANK	117,015.45	0.01	10,419	KOMATSU LTD	266,621.29	0.02
24,982	CHUGAI PHARMACEUTICAL	731,156.04	0.05	3,400	KONAMI GROUP CORPORATION	169,728.90	0.01
44,000	CONCORDIA FIN GRP	189,794.48	0.01	11,851	KUBOTA CORP	165,322.37	0.01
9,600	DAIFUKU CO	171,927.75	0.01	4,700	KURITA WATER INDUSTRIES LTD	155,107.90	0.01
41,886	DAI-ICHI LIFE HOLDINGS INC	821,060.45	0.05	12,900	KYOCERA CORP	619,476.50	0.04
72,800	DAIICHI SANKYO CO LTD	1,891,974.88	0.12	14,100	KYOWA KIRIN CO LTD	232,394.12	0.01
9,600	DAIKIN INDUSTRIES LTD	1,426,401.79	0.09	2,700	LASERTEC CORP	397,672.16	0.03
2,600	DAI NIPPON PRINTING CO LTD	64,015.92	0.00	2,491	LIDA GROUP HOLDINGS CO LTD	39,203.71	0.00
2,336	DAITO TRUST CONSTRUCTION CO LTD	232,872.62	0.01	9,500	LIXIL CORPORATION	104,715.78	0.01
23,916	DAIWA HOUSE INDUSTRY CO LTD	607,769.83	0.04	80,098	LY CORPORATION	210,648.19	0.01
28,109	DAIWA SECURITIES GROUP INC	153,557.69	0.01	12,182	MAKITA CORP	284,672.38	0.02
				5,700	MATSUKIYOCOCO --- REGISTERED SHS	96,706.51	0.01

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
19,700	MINEBEA MITSUMI	304,430.38	0.02	4,800	SECOM CO LTD	308,066.33	0.02
15,000	MISUMI GROUP	221,830.92	0.01	16,600	SEIKO EPSON CORP	246,858.78	0.02
24,195	mitsubishi electric corp	283,157.18	0.02	23,676	SEKISUI HOUSE LTD	446,120.53	0.03
41,685	MITSUBISHI ESTATE	515,812.20	0.03	11,600	SG HOLDINGS CO LTD	140,602.10	0.01
35,800	MITSUBISHI HC CAPITAL INC	225,687.45	0.01	7,400	SHARP CORP	43,652.86	0.00
1,755	MITSUBISHI HEAVY INDUSTRIES LTD	92,708.71	0.01	12,200	SHIMADZU CORPORATION	306,714.36	0.02
356,855	MITSUBISHI UFJ FINANCIAL GROUP INC	2,865,149.57	0.18	2,727	SHIMANO INC	348,055.42	0.02
36,055	MITSUI FUDOSAN CO LTD	751,716.59	0.05	65,735	SHIMIZU CORP	432,500.09	0.03
400	MITSUI OSK LINES LTD	10,405.59	0.00	42,935	SHIN-ETSU CHEM. CO LTD	1,180,229.15	0.08
80,552	MIZUHO FINANCIAL GROUP INC	1,295,525.71	0.08	11,235	SHINOBI CO LTD	475,449.60	0.03
10,900	MONOTARO CO LTD	110,419.86	0.01	12,900	SHISEIDO	428,661.08	0.03
11,915	MS&AD INSURANCE GROUP HOLDING	414,406.71	0.03	13,000	SHIZUOKA FINANCIAL GROUP, INC.	100,302.58	0.01
64,200	MURATA MANUFACTURING CO LTD	1,110,960.40	0.07	2,306	SMC CORP	977,618.67	0.06
6,400	NEC CORP	334,639.83	0.02	31,050	SOFTBANK GROUP	1,245,011.22	0.08
8,700	NEXON CO LTD	147,219.21	0.01	8,400	SOMPO HOLDINGS INC	342,025.02	0.02
9,700	NGK INSULATORS LTD	121,685.95	0.01	12,700	SO-NET M3	218,322.52	0.01
17,000	NIDEC CORP	745,778.50	0.05	47,302	SONY CORP	3,664,594.81	0.23
30,620	NINTENDO CO LTD	1,207,419.75	0.08	500	SQUARE ENIX HDLGS	16,219.18	0.00
45	NIPPON BUILDING FD	172,603.73	0.01	4,361	SUBARU CORPORATION	80,213.36	0.01
29,645	NIPPON PAINT HOLDINGS CO LTD	188,761.96	0.01	12,800	SUMCO CORP	157,901.72	0.01
945,000	NIPPON TELEGRAPH AND TELEPHONE CORP	1,056,300.65	0.07	10,500	SUMITOMO ELECTRIC INDUSTRIES LTD	119,726.04	0.01
3,800	NIPPON YUSEN KK	93,465.52	0.01	8,459	SUMITOMO METAL MINING CO LTD	235,525.55	0.02
4,100	NISSAN CHEMICAL CORP	165,020.43	0.01	40,942	SUMITOMO MITSUI FINANCIAL GROUP INC	1,903,900.00	0.12
2,400	NISSHIN FOODS	188,743.79	0.01	12,557	SUMITOMO MITSUI TRUST - SHS	447,544.75	0.03
2,700	NITORI	285,565.18	0.02	12,604	SUMITOMO REALTY & DEVELOPMENT CO LTD	310,010.38	0.02
5,036	NITTO DENKO CORP	312,630.40	0.02	7,100	SUNTORY	204,472.44	0.01
94,934	NOMURA HOLDINGS INC	359,986.43	0.02	4,700	SYSMEX	212,194.99	0.01
30	NOMURA REAL ESTATE MASTER FUND	31,786.43	0.00	21,540	T&D HOLDING	336,477.40	0.02
20,733	NOMURA RESEARCH INSTITUTE	510,871.40	0.03	5,616	TAISEI	187,008.11	0.01
16,915	NTT DATA GROUP CORPORATION	214,606.62	0.01	67,518	TAKEDA PHARMACEUTICAL	1,983,335.46	0.13
9,473	OBAYASHI CORP	78,935.70	0.01	14,900	TDK CORP	522,658.27	0.03
2,100	OBIC	301,524.86	0.02	24,600	TERUMO CORP.	617,055.49	0.04
25,300	ODAKYU ELECTRIC RAILWAY CO LTD	357,821.08	0.02	13,200	TIS SHS	275,125.41	0.02
44,872	OLYMPUS CORP	551,414.09	0.04	4,300	TOBU RAILWAY CO LTD	104,566.09	0.01
16,841	OMRON CORP	710,662.45	0.05	2,923	TOHO CO	94,391.81	0.01
12,695	ONO PHARMACEUTICAL CO LTD	230,450.09	0.01	55,750	TOKIO MARINE HOLDINGS INC	1,222,680.96	0.08
4,500	OPEN HOUSE CO LTD	144,520.03	0.01	16,418	TOKYO ELECTRON LTD	2,124,057.08	0.14
1,400	ORACLE CORP JAPAN	98,359.44	0.01	27,881	TOKYU CORP	304,236.03	0.02
32,020	ORIENTAL LAND CO LTD	994,899.93	0.06	4,300	TOSHIBA CORP	125,277.90	0.01
15,064	OSAKA SECURITIES EXCHANGE	264,491.55	0.02	4,800	TOTO LTD	117,362.94	0.01
3,800	OTSUKA CORP	152,296.37	0.01	1,800	TOYOTA INDUSTRIES CORP	134,152.40	0.01
15,300	OTSUKA HOLDINGS	514,512.92	0.03	30,415	TOYOTA MOTOR CORP	515,445.01	0.03
24,637	PANASONIC HLDGS --- REGISTERED SHS	262,288.26	0.02	2,648	TOYOTA TSUSHO CORP	147,407.26	0.01
790	PERSOL HOLDINGS CO LTD	1,217.06	0.00	3,000	TREND MICRO INC	107,625.74	0.01
25	PROLOGIS REIT	44,179.47	0.00	9,300	UNI CHARM	311,448.15	0.02
12,182	RAKUTEN	47,273.19	0.00	14,800	USS	231,613.07	0.01
39,381	RECRUIT HOLDINGS CO LTD	1,148,837.20	0.07	18,900	WEST JAPAN RAILWAY COMPANY	739,888.96	0.05
44,600	RENASAS ELECTRONICS	645,180.34	0.04	8,600	YAKULT HONSHA CO LTD	197,755.65	0.01
76,965	RESONA HOLDINGS INC	403,502.26	0.03	4,600	YAMAHA CORP.	118,965.55	0.01
18,000	ROHM CO LTD	320,940.40	0.02	3,800	YAMAHA MOTOR CO LTD	94,547.86	0.01
1,800	SBI HOLDING	35,865.12	0.00	10,000	YAMATAKE CORP	289,761.60	0.02
1,300	SCSK CORP	21,467.55	0.00	10,800	YAMATO HOLDINGS CO LTD	166,451.52	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
22,100	YASKAWA ELECTRIC CORP	754,655.54	0.05	3,074	JERONIMO MARTINS SGPS SA	65,353.24	0.00
24,000	YOKOGAWA ELECTRIC CORP	438,781.85	0.03		<b>Singapore</b>	<b>5,958,636.94</b>	<b>0.38</b>
	<b>Jersey</b>	<b>4,303,668.04</b>	<b>0.27</b>	167,444	CAPITALAND ASCCE UNITS	318,643.00	0.02
23,784	APTIV PLC	2,214,748.11	0.14	1	CAPITALAND ASCOTT TRUST UNITS	0.66	0.00
26,614	EXPERIAN GROUP	825,666.06	0.05	252,825	CAPITALAND INTEGRATED COMMERCIAL TRUST	323,663.59	0.02
8,132	FERGUSON PLC	1,263,253.87	0.08	76,000	CAPITALAND INV --- REGISTERED SHS	163,033.70	0.01
	<b>Liberia</b>	<b>355,592.95</b>	<b>0.02</b>	173,500	CFD MAPLETREE LOG TRUST REAL ESTATE INV	201,702.30	0.01
4,086	ROYAL CARIBBEAN CRUISES	355,592.95	0.02	37,212	CFD UNITED OVERSEAS BANK	733,888.31	0.05
	<b>Luxembourg</b>	<b>573,673.37</b>	<b>0.04</b>	53,100	CITY DEVELOPMENT	242,883.54	0.02
5,231	CFD CRH - REGISTERED SHS	273,912.87	0.02	56,828	DBS GROUP HOLDINGS	1,322,880.02	0.08
5,603	EUROFINS SCIENTIFIC SE	299,760.50	0.02	263,100	GENTING SPORE -REGISTERED SHS	153,843.68	0.01
	<b>Netherlands</b>	<b>19,685,166.44</b>	<b>1.26</b>	33,200	KEPPEL CORPORATION LTD	156,224.48	0.01
12,177	ABN AMRO GROUP DEP RECEIPT	163,658.88	0.01	143,600	MAPLETREE PAN ASIA COMMERCIAL TRUST	142,099.51	0.01
600	ADYEN	423,420.00	0.03	108,054	OVERSEA-CHINESE BANKING CORPORATION LTD	957,838.03	0.06
62,284	AEGON NV	285,385.29	0.02	633,623	SEATRIUM LIMITED	58,754.05	0.00
5,306	AERCAP HOLDINGS	314,075.11	0.02	43,100	SINGAPORE AIRLINES LTD	192,669.02	0.01
6,505	AKZO NOBEL NV	445,462.40	0.03	45,400	SINGAPORE EXCHANGE LTD	306,310.98	0.02
1,291	ARGENX SE	594,634.60	0.04	21,666	SINGAPORE TECHNOLOGIES ENGINEERING	58,621.59	0.00
1,360	ASM INTERNATIONAL NV	540,600.00	0.03	292,020	SINGAPORE TELECOM - SH BOARD LOT 1000	489,023.87	0.03
15,973	ASML HOLDING NV	8,930,504.30	0.57	30,738	UOL GROUP LTD	136,556.61	0.01
20,038	DAVIDE CAMPARI-MILANO N.V.	223,724.27	0.01		<b>Spain</b>	<b>13,001,609.49</b>	<b>0.83</b>
123	EURONEXT NV	8,118.00	0.00	3,015	ACCIONA SA	363,910.50	0.02
4,549	EXOR REG	381,843.06	0.02	11,952	ACS	407,204.64	0.03
20,973	FERROVIAL INTERNATIONAL SE	607,587.81	0.04	2,618	AENA SME SA	373,326.80	0.02
2,549	HEINEKEN HOLDING	181,998.60	0.01	13,587	AMADEUS IT GROUP SA -A-	778,263.36	0.05
4,848	HEINEKEN NV	404,614.08	0.03	195,704	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,508,877.84	0.10
1,786	IMCD	214,320.00	0.01	540,625	BANCO SANTANDER SA REG SHS	1,956,305.63	0.12
96,227	ING GROUP NV	1,207,648.85	0.08	151,051	CAIXABANK SA	571,879.09	0.04
5,926	JDE PEET S BV	156,564.92	0.01	16,929	CELLNEX TELECOM SA	558,149.13	0.04
37,590	KONINKLIJKE AHOLD DELHAIZE NV	1,072,066.80	0.07	8,944	CORPORACION ACCIONA ENERGIAS RENOVABLES	218,233.60	0.01
65,499	KONINKLIJKE KPN NV	204,291.38	0.01	23,031	EDP RENOVAVEIS SA	357,325.97	0.02
402	LYONDELLBASELL -A-	35,956.93	0.00	1,540	ENAGAS	24,147.20	0.00
5,638	NN GROUP NV	171,620.72	0.01	6,588	ENDESA	126,983.70	0.01
9,317	NXP SEMICONDUCTORS	1,759,296.00	0.11	20,407	GRIFOLS SA -A-	250,904.07	0.02
9,725	QIAGEN - REGISTERED	372,175.75	0.02	223,183	IBERDROLA SA	2,364,623.89	0.15
3,383	RANDSTAD BR	177,201.54	0.01	43,278	INDITEX SHARE FROM SPLIT	1,527,280.62	0.10
7,051	WOLTERS KLUWER NV	808,397.15	0.05	2,062	NATURGY ENERGY GROUP SA	53,117.12	0.00
	<b>New Zealand</b>	<b>1,195,141.90</b>	<b>0.08</b>	55,684	REDEIA CORPORACION SA	829,413.19	0.05
23,205	AUCKLAND INTERNATIONAL AIRPORT LTD	104,166.36	0.01	189,158	TELEFONICA SA	731,663.14	0.05
9,654	FISCHER AND PAYKEL INDUSTRIES LTD	118,230.13	0.01		<b>Sweden</b>	<b>11,559,499.86</b>	<b>0.74</b>
47,668	MERCURY NZ	165,016.06	0.01	6,991	ALFA LAVAL	228,404.07	0.01
161,948	MERIDIAN ENERGY LTD	472,398.12	0.03	39,197	ASSA ABLOY AB	811,712.71	0.05
1,576	SPARK NEW	4,302.00	0.00	109,655	ATLAS COPCO AB -A-	1,403,755.60	0.09
4,830	XERO	331,029.23	0.02	73,311	ATLAS COPCO AB -B-	817,080.65	0.05
	<b>Norway</b>	<b>1,218,329.81</b>	<b>0.08</b>	14,762	BEIJER REF - REGISTERED SHS -B-	148,229.60	0.01
24,721	DNB BK ASA	473,091.38	0.03	1,346	BOLIDEN --- REGISTERED SHS	36,796.33	0.00
17,802	MOWI ASA	299,517.94	0.02	12,786	EQT AB	241,102.66	0.02
18,450	ORKLA ASA	130,980.92	0.01	14,635	ESSITY AB REGISTERED -B-	300,143.14	0.02
29,184	TELENOR ASA	314,739.57	0.02	3,937	EVOLUTION AB	378,691.31	0.02
	<b>Portugal</b>	<b>65,353.24</b>	<b>0.00</b>	772	GETINGE -B-	12,933.22	0.00

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15,551 HENNES AND MAURITZ AB	210,176.78	0.01	736 SCHINDLER HOLDING NAMEN AKT	134,350.11	0.01
67,713 HEXAGON --- REGISTERED SHS -B- 445 HOLMEN -REGISTERED SHS	549,710.06	0.04	1,310 SCHINDLER HOLDING SA	247,514.32	0.02
1,808 INDUSTRIVAERDEN AB -A- FREE	16,473.03	0.00	4,475 SGS LTD	355,856.18	0.02
5,881 INDUSTRIVAERDEN -C- FREE	45,394.51	0.00	6,101 SIG GROUP PREFERENTIAL SHARE	142,611.77	0.01
14,956 INDUTRADE AB	147,555.45	0.01	4,559 SIKA - REGISTERED SHS CPT GS	1,097,210.16	0.07
50,988 INVESTOR --- REGISTERED SHS -B- 6,506 LATOUR INVESTMENT REGISTERED B	263,558.46	0.02	2,605 SONOVA HOLDING NAM-AKT	585,523.21	0.04
10,215 LIFCO AB	929,996.29	0.06	20,362 STMICROELECTRONICS	834,536.57	0.05
146,761 NIBE INDUSTRIER	109,022.52	0.01	5,383 STRAUMANN HOLDING LTD	651,373.29	0.04
8,790 SAGAX -B-	170,464.62	0.01	763 SWISSCOM SHS NOM	428,707.45	0.03
38,795 SANDVIK AB	916,099.96	0.06	1,193 SWISS LIFE HOLDING N-NAMEN REGISTERED	704,061.54	0.04
25,050 SECURITAS -B- FREE	159,331.89	0.01	1,968 SWISS PRIME SITE AG-NAMEN AKT	170,578.29	0.01
57,718 SKANDINAVISKA ENSKILDA BANKEN -A- 17,256 SKANSKA -B- FREE	679,945.40	0.04	9,666 SWISS RE REG SHS	941,301.04	0.06
4,817 SKF AB -B-	188,727.06	0.01	11,939 TE CONNECTIVITY LTD REG SHS	1,392,986.70	0.09
12,781 SVENSKA CELLULOSA SCA AB-SHS-B- 34,122 SVENSKA HANDELSBANKEN AB-A-	655,584.15	0.04	434 THE SWATCH GROUP	105,480.97	0.01
26,179 SWEDBANK -A-	270,035.21	0.02	92,257 UBS GROUP NAMEN-AKT	2,161,283.70	0.14
9,180 TELE2 AB	76,280.51	0.00	1,343 VAT GROUP SA	456,194.30	0.03
95,838 TELEFON ERICSSON	166,616.91	0.01	6,566 ZURICH INSURANCE GROUP NAMEN AKT	2,847,944.45	0.18
16,897 TELIA COMPANY AB	289,410.34	0.02			
16,610 VOLVO AB -B- 408 VOLVO -A- FREE	458,146.72	0.03	<b>United Kingdom</b>	<b>52,571,812.99</b>	<b>3.36</b>
	66,783.95	0.00	76,973 3I GROUP PLC	1,839,578.38	0.12
<b>Switzerland</b>	<b>46,166,385.85</b>	<b>2.95</b>	59,531 ABRDN PLC	106,893.63	0.01
62,188 ABB LTD PREFERENTIAL SHARE	133,449.47	0.01	9,611 ADMIRAL GROUP PLC	263,377.30	0.02
3,423 ADECCO REG.SHS	1,370,532.53	0.09	13,599 ANGLO AMERICAN PLC	355,182.56	0.02
18,712 ALCON - REGISTERED SHS	313,400.03	0.02	9,724 ANTOFAGASTA PLC	160,198.25	0.01
2,284 BALOISE HOLDING REG.SHS	123,438.13	0.01	5,857 AON PREFERENTIAL SHARE	1,793,583.51	0.11
82 BARRY CALLEBAUT - NAMEN-AKT	357,709.98	0.02	18,161 ASHTEAD GROUP	1,047,282.94	0.07
34 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	414,640.44	0.03	9,367 ASSOCIATED BRITISH FOODS PLC	223,322.07	0.01
4 CHOCOLADEFABRIKEN LINDT & SP REGS	2,376,053.95	0.15	62,945 ASTRAZENECA PLC	8,056,437.51	0.51
12,084 CHUBB - NAMEN AKT	2,147,028.03	0.14	34,990 AUTO TRADER GROUP PLC	249,133.32	0.02
18,567 CIE FINANCIERE RICHEMONT NAMEN AKT	54,209.39	0.00	150,162 AVIVA PLC	674,811.48	0.04
3,621 CLARIANT NAMEN AKT	34,199.11	0.00	558,583 BARCLAYS PLC	1,023,532.18	0.07
1,319 COCA COLA HBC SA	396,322.98	0.03	41,206 BARRATT DEVELOPMENTS PLC	209,545.39	0.01
4,946 DSM FIRMENICH	46,955.76	0.00	276,070 BT GROUP PLC	371,424.59	0.02
73 EMS-CHEM HOLDINGS-NAMEN ACT.	616,444.68	0.04	13,704 BUNZL PLC	462,276.97	0.03
6,204 GARMIN	650,196.69	0.04	13,396 BURGERRY GROUP PLC	294,745.98	0.02
1,372 GEBERIT AG	1,131,386.09	0.07	12,026 CNH INDUSTRIAL REG SHS (USD)	138,780.04	0.01
366 GIVAUDAN SA REG.SHS	179,498.84	0.01	8,649 COCA-COLA EUROPACIFIC PARTNERS	510,403.32	0.03
1,354 HELVETIA HLDG - REGISTERED SHS	40,540.02	0.00	45,881 COMPASS GROUP	1,057,897.16	0.07
668 HOLCIM LTD	463,198.51	0.03	4,825 CRODA INTL - REGISTERED SHS	273,401.83	0.02
7,622 JULIUS BAER GROUP NAMEN AKT	559,969.04	0.04	90,554 DIAGEO PLC	3,167,406.46	0.20
2,078 KUEHNE + NAGEL INTERNATIONAL AG	285,512.99	0.02	163,708 GSK REG SHS	2,815,913.49	0.18
4,370 LOGITECH NAMEN AKT	1,297,167.11	0.08	18,519 HALMA PLC	413,869.98	0.03
2,952 LONZA GROUP (CHF)	8,222,141.68	0.53	12,404 HARGREAVES LANS - REGISTERED SHS	110,569.21	0.01
84,836 NOVARTIS AG PREFERENTIAL SHARE	1,686,516.44	0.11	5,364 HIKMA PHARMACEUTICALS PLC	129,121.88	0.01
1,579 PARTNERS GROUP HLDG NAMEN AKT	372,439.83	0.02	619,440 HSBC HOLDINGS PLC (USD 0.5)	4,605,451.42	0.29
1,339 ROCHE HOLDING AG	7,529,919.98	0.48	40,956 INFORMA PLC	354,316.14	0.02
29,120 ROCHE HOLDING LTD			3,567 INTERCONTINENTAL HOTELS GROUP PLC	249,780.47	0.02
			5,240 INTERTEK GROUP PLC	248,407.66	0.02
			80,140 JD SPORTS FASHION PLC	138,309.41	0.01
			2,772 JOHNSON MATTHEY	52,026.93	0.00
			63,421 J SAINSBURY PLC	184,837.78	0.01
			63,668 KINGFISHER PLC	163,904.35	0.01
			27,682 LAND SEC R.E.I.T	188,227.39	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
207,937	LEGAL & GENERAL GROUP PLC	533,386.94	0.03	6,915	ALEXANDRIA REAL ESTATE	653,781.81	0.04
5,016	LIBERTY GLOBAL -C-	87,931.02	0.01	2,901	ALIGN TECHNOLOGY INC	836,584.01	0.05
11,437	LINDE PLC	4,022,259.22	0.26	6,997	ALLSTATE CORP	736,279.36	0.05
2,265,974	LLOYDS BANKING GROUP PLC	1,159,110.74	0.07	9,892	ALLY FINANCIAL INC	249,273.73	0.02
12,414	LSE GROUP	1,178,428.36	0.08	3,389	ALNYLAM PHARMACEUTICALS INC	566,887.28	0.04
4,756	MONDI PLC	75,254.90	0.00	176,597	ALPHABET INC -A-	21,827,139.00	1.39
48,017	NATIONAL GRID PLC	542,502.42	0.03	160,415	ALPHABET INC -C-	19,977,065.18	1.28
208,759	NATWEST GROUP PLC	567,264.20	0.04	354,428	AMAZON.COM INC	42,554,793.26	2.72
3,186	NEXT PLC	267,985.43	0.02	7,507	AMERICAN WATER WORKS CO INC	878,008.79	0.06
27,834	OCADO GROUP PLC	192,662.37	0.01	18,667	AMERICAN EXPRESS	2,630,394.08	0.17
23,829	PEARSON PLC	238,564.72	0.02	1,938	AMERICAN FINANCIAL GROUP	204,407.52	0.01
15,456	PERSIMMON PLC	191,997.23	0.01	16,416	AMERICAN HOMES 4 RENT	522,366.04	0.03
20,285	PHOENIX GROUP HOLDINGS PLC - REG SHS	112,767.20	0.01	21,199	AMERICAN INTL	1,213,373.70	0.08
96,524	PRUDENTIAL PLC	989,053.85	0.06	19,290	AMERICAN TOWER CORP	2,996,212.99	0.19
25,789	RECKITT BENCKISER GROUP PLC	1,722,636.22	0.11	3,245	AMERIPRISE FINANCIAL INC	1,010,447.79	0.06
52,884	RELX PLC	1,691,873.41	0.11	9,395	AMETEK INC	1,311,173.74	0.08
101,589	RENTOKIL INITIAL PLC	714,660.00	0.05	15,670	AMGEN INC	3,977,774.92	0.25
6,245	RIO TINTO PLC	372,511.30	0.02	22,563	AMPHENOL -A-	1,789,909.20	0.11
99,907	ROLLS ROYCE HOLDINGS	254,432.28	0.02	21,081	ANALOG DEVICES INC	3,486,254.82	0.22
18,369	ROYALTY PHARMA PLC	470,870.99	0.03	14,574	ANNALY CAPITAL MANAGEMENT INC	258,925.09	0.02
18,604	SAGE GROUP	212,120.77	0.01	2,423	ANSYS INC	680,957.41	0.04
18,295	SCHRODERS PLC	85,885.68	0.01	12,373	APOLLO GLB MGMT --- REGISTERED SHS	1,048,973.30	0.07
41,194	SEGRE (REIT)	341,652.80	0.02	366,848	APPLE INC	59,322,829.83	3.79
6,154	SENSATA TECH(S) -REGISTERED SHS	219,829.31	0.01	30,332	APPLIED MATERIALS INC	3,966,437.21	0.25
14,365	SEVERN TRENT PLC	391,667.34	0.03	2,316	AQUA AMERICA --- REGISTERED SHS	75,096.37	0.00
32,793	SMITH AND NEPHEW PLC	386,756.27	0.02	4,836	ARAMARK HOLDING CORP	158,497.47	0.01
5,707	SMITHS GROUP -SHS-	106,553.92	0.01	10,938	ARCH CAPITAL GROUP LTD	823,488.06	0.05
3,525	SPIRAX-SARCO ENGIN	387,124.16	0.02	5,559	ARCHER-DANIELS MIDLAND CO	395,995.07	0.03
29,701	SSE PLC	551,286.72	0.04	4,220	ARES MANAGEMENT LP-REGISTERED SHS	410,022.57	0.03
76,655	STANDARD CHARTERED PLC	669,869.61	0.04	10,017	ARISTA NETWORKS INC	1,740,190.61	0.11
20,410	ST JAME'S PLACE CAPITAL	195,817.41	0.01	637	ARROW ELECTRONICS INC	75,351.01	0.00
140,853	TAYLOR WIMPEY PLC	190,477.94	0.01	6,252	ARTHUR J.GALLAGHER AN CO	1,345,944.14	0.09
3,765	THE BERKELEY GROUP HOLDINGS	178,266.71	0.01	1,151	ASPEN TECHNOLOGY INC	222,057.39	0.01
31,255	UNITED UTILITIES GROUP PLC	341,664.64	0.02	736	ASSURANT INC	99,810.99	0.01
711,591	VODAFONE GROUP PLC	630,210.06	0.04	214,125	AT&T INC	3,037,693.03	0.19
6,175	WHITBREAD	246,601.34	0.02	756	ATMOS ENERGY CORP	75,639.27	0.00
13,718	WPP PLC	115,924.53	0.01	13,918	AUTODESK INC	2,719,974.86	0.17
	<b>United States of America</b>	<b>1,103,346,290.57</b>	<b>70.48</b>	12,661	AUTOMATIC DATA PROCESSING INC	2,876,961.87	0.18
15,635	3M CO	1,382,525.34	0.09	712	AUTOZONE INC	1,708,120.78	0.11
4,838	A.O.SMITH CORP	302,183.65	0.02	5,881	AVALONBAY COMMUN	953,957.91	0.06
61,717	ABBOTT LABORATORIES	5,645,611.76	0.36	30,657	AVANTOR - REGISTERED SHS	610,389.19	0.04
51,964	ABBVIE INC	7,315,942.23	0.47	2,797	AVERY DENNISON CORP	482,576.61	0.03
33,734	ACTIVISION BLIZZARD	2,983,248.56	0.19	2,218	AXON ENTERPRISE - REGISTERED	416,868.78	0.03
13,335	ADOBE INC	6,422,211.57	0.41	7,596	BAKER HUGHES RG-A REGISTERED SHS -A-	253,403.28	0.02
62,028	ADVANCED MICRO DEVICES INC	6,023,819.56	0.38	3,444	BALL CORP	161,928.99	0.01
12,596	AECOM	987,930.90	0.06	210,304	BANK OF AMERICA CORP	5,438,605.45	0.35
15,966	AFLAC INC	1,157,393.62	0.07	25,012	BANK OF NY MELLON	1,007,567.23	0.06
12,472	AGILENT TECHNOLOGIES	1,317,231.68	0.08	18,679	BAXTER INTERNATIONAL INC	665,828.06	0.04
12,177	AIRBNB INC	1,578,093.19	0.10	11,314	BECTON DICKINSON	2,762,699.81	0.18
4,582	AIR PRODUCTS & CHEMICALS INC	1,226,482.93	0.08	7,447	BEST BUY CO INC	488,635.74	0.03
4,802	AKAMAI TECHNOLOGIES	483,216.13	0.03	4,247	BIOGEN IDEC INC	1,030,952.98	0.07
4,229	ALBEMARLE - REGISTERED SHS	679,196.37	0.04	5,484	BIOMARIN PHARMACEUTICAL INC	458,299.24	0.03

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,103	BIO RAD LABORATORIES -A-	373,431.26	0.02	4,563	CLOROX CO	564,842.30	0.04
5,781	BIO-TECHNE CORP	371,676.66	0.02	8,211	CLOUDFLARE INC	488,898.65	0.03
4,410	BLACKROCK INC	2,692,817.85	0.17	11,120	CME GROUP -A-	2,102,900.97	0.13
20,344	BLACKSTONE INC - REGISTERED SHS	2,058,707.11	0.13	8,080	COGNEX CORP	323,886.84	0.02
16,244	BLOCK INC -A-	679,064.41	0.04	14,992	COGNIZANT TECHNOLOGY SOLUTIONS -A-	959,204.80	0.06
1	BLOCK --- SHS CHESS DEPOSITORY INTERESTS	42.12	0.00	124,225	COMCAST CORP	5,202,490.20	0.33
1,141	BOOKING HOLDINGS INC	3,323,529.59	0.21	12,250	CONAGRA BRANDS INC	317,256.20	0.02
4,383	BOOZ ALLEN HAMILTON -A-	452,354.58	0.03	3,875	CONSOLIDATED EDISON INC	313,037.78	0.02
2,879	BORGWARNER INC	109,775.90	0.01	4,903	CONSTELLATION BRANDS INC -A-	1,163,892.32	0.07
7,600	BOSTON PROPERTIES INC	426,963.87	0.03	2,063	COOPER COMPANIES INC	619,650.18	0.04
57,330	BOSTON SCIENTIF CORP	2,859,054.55	0.18	26,116	COPART INC	1,062,893.45	0.07
87,408	BRISTOL-MYERS SQUIBB CO	4,791,650.83	0.31	28,215	CORNING INC	812,005.71	0.05
16,142	BROADCOM INC - REGISTERED SHS	12,663,256.07	0.81	10,103	COSTAR GROUP INC	733,713.97	0.05
3,972	BROADRIDGE FINANCIAL SOL -W/I	671,722.88	0.04	5,624	COSTCO WHOLESALE CORP	3,001,024.83	0.19
7,366	BROWN AND BROWN INC	485,895.10	0.03	6,668	CROWDSTRIKE HOLDINGS INC	1,054,158.05	0.07
12,290	BROWN-FORMAN CORP -B- NON VOTING	669,667.15	0.04	18,448	CROWN CASTLE INC	1,603,560.27	0.10
9,864	BTH & BDY WRKS --- REGISTERED SHS	314,902.67	0.02	975	CROWN HOLDINGS INC	81,480.99	0.01
381	BUILDERS FIRSTSOURCE	44,798.76	0.00	59,354	CSX CORP	1,723,858.80	0.11
2,666	BURLINGTON STORES INC	340,694.03	0.02	851	CUMMINS - REGISTERED	183,631.13	0.01
3,486	C.H.ROBINSON WORLWIDE INC	283,588.36	0.02	38,737	CVS HEALTH	2,554,538.22	0.16
8,141	CADENCE DESIGN SYSTEMS INC	1,801,592.73	0.12	28,359	DANAHER CORP	6,645,447.84	0.42
5,872	CAESARS ENTERTAINMENT - REGISTERED SHS	257,064.65	0.02	3,232	DARDEN RESTAURANTS INC	437,201.45	0.03
5,118	CAMDEN PROPERTY SBI	457,199.94	0.03	4,132	DARLING INGREDIENT INC	203,721.75	0.01
6,950	CAMPBELL SOUP CO	269,663.28	0.02	7,132	DATADOG INC	613,604.61	0.04
10,661	CAPITAL ONE FINANCIAL CORP	977,237.36	0.06	1,733	DAVITA	154,730.10	0.01
3,116	CARDINAL HEALTH	255,519.36	0.02	1,124	DECKERS OUTDOOR	545,773.00	0.03
1,804	CARLISLE COS INC	441,752.10	0.03	9,970	DEERE AND CO	3,553,698.80	0.23
6,630	CARLYLE GROUP - REGISTERED SHS	188,864.98	0.01	20,047	DELL TECHNOLOGIES PREFERENTIAL SHARE	1,304,593.44	0.08
6,387	CARMAX INC	426,684.78	0.03	6,441	DENTSPLY SIRONA INC	207,815.40	0.01
13,989	CARNIVAL CORP	181,278.95	0.01	16,223	DEXCOM INC	1,429,615.96	0.09
31,264	CARRIER GLOBAL CORP-WI	1,630,009.73	0.10	2,725	DICK'S SPORTING GOOD INC	279,462.10	0.02
6,083	CATALENT	261,590.55	0.02	29,589	DIGITAL REALTY TRUST INC	3,382,158.94	0.22
1,424	CATERPILLAR - REGISTERED	367,180.17	0.02	7,640	DISCOVER FINANCIAL SERVICES - SHS WI	625,126.99	0.04
2,960	CBOE HOLDINGS INC	436,724.06	0.03	6,107	DOCUSIGN INC	242,261.15	0.02
13,490	CBRE GROUP	941,082.79	0.06	8,841	DOLLAR GENERAL	883,473.72	0.06
5,141	CDW	979,691.30	0.06	8,419	DOLLAR TREE INC	846,472.30	0.05
2,048	CENCORA INC	348,126.15	0.02	955	DOMINO PIZZA INC	341,671.26	0.02
15,577	CENTENE CORP	1,013,406.15	0.06	3,810	DOVER CORP	502,038.35	0.03
4,597	CERIDIAN --- REGISTERED SHS	294,598.77	0.02	13,855	DOWDUPONT REG SHS	976,098.65	0.06
1,365	CF INDUSTRIES HOLDINGS INC	110,540.83	0.01	10,159	DR HORTON	1,031,204.47	0.07
2,550	CHARLES RIVER LABORATORIES INTERNATIONAL	472,017.95	0.03	6,236	DROPBOX INC	160,383.74	0.01
43,684	CHARLES SCHWAB CORP/THE	2,265,172.70	0.14	6,366	DYNATRACE INC	280,975.85	0.02
3,015	CHARTER COMM -A-	1,252,474.43	0.08	22,129	EBAY INC	921,527.85	0.06
517	CHENIERE ENERGY INC	81,040.21	0.01	3,038	ECOLAB INC	486,080.00	0.03
803	CHIPOTLE MEXICAN GRILL -A-	1,389,336.00	0.09	43,231	EDISON INTERNATIONAL	2,584,264.45	0.17
11,154	CHURCH AND DWIGHT CO	965,328.00	0.06	25,712	EDWARDS LIFESCIENCES CORP	1,682,481.57	0.11
3,358	CINCINNATI FINANCIAL CORP	324,429.58	0.02	8,948	ELECTRONIC ARTS - REGISTERED	1,017,557.69	0.07
2,887	CINTAS	1,311,618.30	0.08	7,022	ELEVANCE HEALTH	2,887,857.61	0.18
171,834	CISCO SYSTEMS INC	8,725,190.88	0.56	79,285	ELI LILLY & CO	40,223,236.88	2.57
54,758	CITIGROUP INC	2,127,222.23	0.14	6,961	EMERSON ELECTRIC CO	634,922.10	0.04
8,538	CITIZENS FINANCIAL GROUP INC	216,121.28	0.01	18,071	ENPHASE ENERGY	2,050,749.13	0.13
				4,708	ENTEGRIS INC	417,594.60	0.03

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,092	ENERGY CORP	95,404.96	0.01	6,023	HCA INC	1,399,327.07	0.09
1,311	EPAM SYSTEMS	316,608.82	0.02	18,044	HEALTHCARE REALTY TRUST INCORPORATED	260,242.63	0.02
15,336	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	850,414.70	0.05	21,397	HEALTHPEAK PROPERTIES INC	371,049.75	0.02
3,540	EQUIFAX INC	612,474.33	0.04	2,008	HEICO -A-	245,075.57	0.02
8,860	EQUINIX INC	6,077,604.34	0.39	860	HEICO CORP	131,532.28	0.01
8,111	EQUITABLE HOLDINGS INC	217,493.54	0.01	2,618	HENRY JACK AND ASSOCIATES INC	373,728.00	0.02
8,860	EQUITY LIFESTYLE	533,148.15	0.03	5,804	HENRY SCHEIN INC	407,033.77	0.03
309	ERIE INDEMNITY CO - SHS A -	85,743.67	0.01	4,606	HERSHEY	870,430.68	0.06
2,585	ESSEX PROPERTY TRUST	517,830.13	0.03	6,752	HILTON WORLDWIDE HLDGS INC REG SHS	957,747.68	0.06
9,663	ESTEE LAUDER COMPANIES INC -A-	1,319,279.01	0.08	9,971	HOLOGIC INC	653,589.04	0.04
5,269	ETSY	321,390.34	0.02	30,129	HOME DEPOT INC	8,598,610.29	0.55
5,297	EVERSOURCE ENERGY	290,928.50	0.02	6,397	HORIZON THERAPEUTICS PLC	699,002.53	0.04
4,662	EXACT SCIENCES CORP	300,393.51	0.02	5,773	HORMEL FOODS CORP	207,364.52	0.01
11,619	EXELON CORP	414,717.36	0.03	28,829	HOST HOTELS & RESORTS - SHS	437,335.68	0.03
3,481	EXPEDIA GROUP INC	338,877.61	0.02	703	HOWMET AEROSPC - REGISTERED SHS	30,709.56	0.00
5,890	EXPEDITORS INTERNATIONAL OF WASHINGTON	637,705.50	0.04	51,092	HP ENTERPRISE CO	838,222.47	0.05
5,881	EXTRA SPACE STORAGE INC	675,335.99	0.04	9,604	HP INC	233,126.61	0.01
5,461	F5 --- REGISTERED SHS	831,155.17	0.05	1,757	HUBBELL	520,105.19	0.03
922	FACTSET RESEARCH SYSTEMS INC	380,782.73	0.02	1,400	HUBSPOT INC	651,239.67	0.04
763	FAIR ISAAC CORP	625,915.83	0.04	3,803	HUMANA INC	1,747,566.05	0.11
21,694	FASTENAL CO	1,119,584.57	0.07	27,950	HUNTINGTON BANCSHARES INC	274,550.18	0.02
8,839	FEDEX CORP	2,211,691.04	0.14	250	HYATT -A-	25,048.41	0.00
18,197	FIDELITY NATIONAL INFO SERVICES INC	949,939.26	0.06	66,552	IBM CORP	8,819,122.17	0.56
6,266	FIDL NAT FINANCL-A FNF GROUP WI	244,425.79	0.02	2,667	IDEX CORP	524,004.10	0.03
14,122	FIFTH THIRD BANCORP	337,860.93	0.02	3,509	IDEXX LABS CORP	1,449,237.71	0.09
196	FIRST CITIZENS BANCSHARES INC	255,489.59	0.02	10,932	ILLINOIS TOOL WORKS	2,378,039.12	0.15
2,388	FIRST HORIZON CORPORATION	24,855.50	0.00	6,521	ILLUMINA INC	845,528.10	0.05
13,183	FIRST SOLAR INC	2,012,033.97	0.13	5,088	INCYTE CORP	277,623.39	0.02
18,993	FISERV INC	2,026,398.38	0.13	15,915	INGERSOLL RAND INC	957,831.22	0.06
1,732	FLEETCOR TECHNOLOGIES	417,708.51	0.03	3,331	INSULET	501,781.53	0.03
5,456	FMC CORP	345,112.94	0.02	353,909	INTEL CORP	11,883,319.91	0.76
1,752	FORD MOTOR	20,552.39	0.00	17,261	INTERCONTINENTAL EXCHANGE INC	1,793,676.71	0.11
20,319	FORTINET	1,126,157.19	0.07	2,600	INTERNATIONAL PAPER CO	87,104.60	0.01
14,222	FORTIVE CORPORATION	996,178.06	0.06	14,024	INTERPUBLIC GROUP OF COMPANIES INC	379,624.88	0.02
3,076	FORTUNE BRANDS	180,594.25	0.01	9,007	INTL FLAVORS & FRAG	579,935.95	0.04
9,846	FRANKLIN RESOURCES INC	228,585.29	0.01	8,129	INTUIT	3,922,957.51	0.25
11,936	GAMING AND LEISURE PROPERTIES	513,515.75	0.03	14,096	INTUITIVE SURGICAL	3,891,494.54	0.25
2,479	GARTNER INC	804,542.33	0.05	25,671	INVITATION HOMES REGISTERED	768,372.13	0.05
16,171	GEN DIGITAL INC	270,038.52	0.02	8,036	IQVIA HOLDINGS INC	1,493,348.76	0.10
6,109	GENERAC HOLDINGS INC	628,700.49	0.04	12,643	IRON MOUNTAIN INC REIT	709,918.63	0.05
3,179	GENERAL ELECTRI	331,937.14	0.02	3,455	J.B. HUNT TRANSPORT SERVICES INC	615,193.95	0.04
20,890	GENERAL MILLS INC	1,262,574.83	0.08	2,976	J.M. SMUCKER CO SHS	345,483.03	0.02
5,514	GENERAL MOTORS CO	171,708.69	0.01	97,391	JOHNSON & JOHNSON	14,326,940.50	0.92
1,674	GENUINE PARTS CO	228,280.63	0.01	25,626	JOHNSON CONTROLS INTL	1,287,895.59	0.08
35,687	GILEAD SCIENCES INC	2,525,982.32	0.16	87,635	JPMORGAN CHASE CO	12,003,615.30	0.77
7,509	GLOBAL PAYMENTS INC	818,383.48	0.05	10,228	JUNIPER NETWORKS INC	268,463.87	0.02
2,169	GLOBE LIFE INC	222,748.87	0.01	8,851	KELLANOVA	497,495.17	0.03
3,798	GODADDY -A-	267,178.31	0.02	31,228	KEURIG DR PEPPR --- REGISTERED SHS	931,162.18	0.06
9,882	GOLDMAN SACHS GROUP INC	3,020,088.54	0.19	12,930	KEYCORP	131,406.66	0.01
5,490	GRACO INC	377,909.04	0.02	7,387	KEYSIGHT TECHNOLOGIES	923,139.52	0.06
5,513	HALLIBURTON	210,886.89	0.01	8,930	KIMBERLY-CLARK CORP	1,019,306.26	0.07
4,021	HASBRO INC	251,191.44	0.02	24,667	KIMCO REALTY	409,815.85	0.03

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,990 KINDER MORGAN INC	78,143.28	0.00	36,841 MORGAN STANLEY	2,841,846.02	0.18
16,259 KKR & CO -REGISTERED SHS	945,978.18	0.06	3,143 MOSAIC	105,681.98	0.01
5,391 KLA CORPORATION	2,335,429.57	0.15	7,125 MOTOROLA SOLUTIONS INC	1,832,075.56	0.12
5,294 KNIGHT SWIFT TRANSPORTATION HLDG	250,761.84	0.02	9,211 NASDAQ INC	422,727.26	0.03
2,944 KROGER CO	124,433.53	0.01	7,973 NETAPP	571,420.30	0.04
7,251 L3HARRIS TECHNOLOGIES INC	1,192,485.59	0.08	13,413 NETFLIX INC	4,783,706.07	0.31
2,337 LABORATORY CORP OF AMERICA HOLDINGS	443,781.68	0.03	3,593 NEUROCRINE BIOSCIENCES	381,782.76	0.02
2,957 LAMB WESTON HOLDINGS INC	258,233.03	0.02	23,881 NEWMONT CORPORATION	833,438.44	0.05
4,675 LAM RESEARCH CORP	2,767,555.84	0.18	6,393 NEWMONT CORPORATION	224,027.44	0.01
10,513 LAS VEGAS SANDS CORP	455,174.42	0.03	13,029 NEWS CORP -A-	246,858.79	0.02
6,089 LATTICE SEMICONDUCTOR CORP	494,193.88	0.03	40,349 NEXTERA ENERGY	2,183,323.93	0.14
7,885 LENNAR CORP -A-	835,828.62	0.05	43,795 NIKE INC	3,955,303.80	0.25
1,203 LENNOX INTL	425,455.79	0.03	1,339 NORDSON	282,242.86	0.02
4,324 LIBERTY BROADBAND CORP -C-	372,956.49	0.02	6,651 NORTHERN TRUST CORP	436,468.93	0.03
5,205 LIVE NATION ENT	408,239.15	0.03	1,932 NUCOR CORP	285,306.45	0.02
11,801 LKQ CORP	551,846.53	0.04	206,038 NVIDIA CORP	84,651,210.98	5.41
494 LOEWS CORP	29,539.68	0.00	109 NVR INC	613,931.24	0.04
17,335 LOWE'S CO INC	3,402,981.25	0.22	3,558 OKTA -A-	273,919.79	0.02
2,728 LPL FINANCIAL HOLDINGS INC	612,334.55	0.04	3,859 OLD DOMINION FREIGHT LINES INC	1,491,259.75	0.10
4,300 LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,566,113.81	0.10	6,888 OMNICOM GROUP INC	484,550.88	0.03
3,662 M&T BANK CORPORATION	437,364.72	0.03	10,910 ON SEMICONDUCTOR CORP	957,812.98	0.06
1,190 MARATHON PETROLEUM	170,101.16	0.01	110,594 ORACLE CORP	11,064,100.57	0.71
325 MARKEL GROUP INC	452,004.01	0.03	2,379 O REILLY AUTO	2,042,198.76	0.13
1,257 MARKETAXESS HOLDING INC	253,643.90	0.02	15,413 OTIS WORLDWIDE CORPORATION	1,169,131.55	0.07
4,491 MARRIOTT INTERNATIONAL -A-	833,767.14	0.05	3,839 PACCAR INC	308,280.31	0.02
14,498 MARSH MCLENNAN COS	2,605,874.29	0.17	783 PACKAGING CORP OF AMERICA	113,558.11	0.01
1,517 MARTIN MARIETTA	588,144.66	0.04	9,256 PALO ALTO NETWORKS	2,049,479.65	0.13
35,459 MARVELL TECH --- REGISTERED SHS	1,812,888.47	0.12	19,464 PARAMOUNT GLOBAL	267,152.87	0.02
6,366 MASCO CORP	321,381.53	0.02	4,345 PARKER-HANNIFIN CORP	1,598,549.61	0.10
25,289 MASTERCARD INC -A-	9,456,593.14	0.60	9,439 PAYCHEX INC	1,028,193.50	0.07
6,815 MATCH GROUP INC	252,163.05	0.02	1,594 PAYCOM SOFTWARE INC	390,343.69	0.02
7,356 MCCORMICK & CO INC NON VOTING	525,532.79	0.03	1,550 PAYLOCITY HLDG	266,007.08	0.02
20,915 MCDONALD'S CORP	5,204,106.35	0.33	32,731 PAYPAL HOLDINGS	1,807,276.75	0.12
5,435 MCKESSON CORP	2,232,264.23	0.14	233,748 PFIZER INC	7,323,184.09	0.47
1,902 MERCADOLIBRE	2,277,693.28	0.15	1,041 PHILLIPS 66	118,135.68	0.01
104,690 MERCK & CO INC	10,179,773.79	0.65	17,099 PINTEREST PREFERENTIAL SHARE -A-	436,539.29	0.03
65,563 META PLATFORMS INC A	18,590,477.67	1.19	10,622 PNC FINANCIAL SERVICES GROUP INC	1,231,700.53	0.08
18,025 METLIFE INC	1,071,029.75	0.07	1,395 POOL CORP	469,194.33	0.03
932 METTLER TOLEDO INTERNATIONAL	975,415.57	0.06	8,404 PPG INDUSTRIES INC	1,030,308.57	0.07
7,337 MGM RESORTS INTL	254,742.03	0.02	7,237 PRINCIPAL FINANCIAL GROUP INC	492,628.66	0.03
21,433 MICROCHIP TECHNOLOGY	1,580,019.50	0.10	16,887 PROGRESSIVE CORP	2,221,826.78	0.14
29,001 MICRON TECHNOLOGY INC	1,863,459.77	0.12	37,672 PROLOGIS	3,992,609.32	0.26
202,365 MICROSOFT CORP	60,351,120.43	3.86	11,584 PRUDENTIAL FINANCIAL INC	1,038,210.87	0.07
5,012 MID-AMER APARTMENT COMMUNITIES INC	609,014.21	0.04	3,436 PTC INC	459,799.27	0.03
8,916 MODERNA INC	869,831.07	0.06	3,977 PUBLIC SERVICE ENTERPRISE GROUP INC	213,771.96	0.01
1,313 MOHAWK INDUSTRIES INC	106,416.56	0.01	6,682 PUBLIC STORAGE INC	1,663,131.66	0.11
2,021 MOLINA HEALTHCARE	625,894.40	0.04	9,085 PULTEGROUP	635,413.70	0.04
5,328 MOLSON COORS - REGISTERED SHS -B-	320,007.10	0.02	3,197 QORVO INC	288,281.08	0.02
2,080 MONGODB INC	679,469.94	0.04	39,685 QUALCOMM INC	4,162,848.74	0.27
1,664 MONOLITHIC POWER	726,109.09	0.05	12,555 QUANTA SERVICES - REGISTERED	2,218,336.58	0.14
30,269 MONSTER BEVERAGE CORP	1,513,807.37	0.10	4,020 QUEST DIAGNOSTICS	462,693.93	0.03
5,146 MOODY S CORP	1,536,728.04	0.10	6,433 RAYMOND JAMES FINANCIAL INC	610,216.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
27,501	REALTY INCOME CORP	1,297,190.03	0.08	8,622	THE CIGNA GROUP - REGISTERED SHS	2,329,629.79	0.15
6,161	REGENCY CENTERS	345,888.87	0.02	9,910	THE HARTFORD FINANCIAL SERVICES GROUP	663,724.30	0.04
3,097	REGENERON PHARMACEUTICALS INC	2,407,279.45	0.15	20,370	THE KRAFT HEINZ	647,222.48	0.04
18,703	REGIONS FINANCIAL CORP	303,840.94	0.02	15,793	THERMO FISHER SCIENT SHS	7,550,359.21	0.48
2,610	RELIANCE STEEL ALUMINIUM CO	646,441.84	0.04	13,517	THE TRADE DESK -A-	997,736.53	0.06
2,636	REPLIGEN CORP	395,891.72	0.03	42,514	TJX COS INC	3,568,967.48	0.23
5,621	REPUBLIC SERVICES -A-	756,598.55	0.05	18,111	T MOBILE USA INC	2,395,698.28	0.15
5,556	RESMED	775,977.07	0.05	2,514	TORO CO	197,320.80	0.01
4,882	REVVITY	510,448.55	0.03	4,207	TRACTOR SUPPLY CO	806,830.08	0.05
2,233	ROBERT HALF INC	154,554.18	0.01	3,628	TRADEWEB MKTS/REGSH	274,819.93	0.02
4,913	ROCKWELL AUTOMATION	1,326,544.80	0.08	6,153	TRANSUNION	417,212.63	0.03
4,242	ROKU	282,826.71	0.02	7,277	TRAVELERS COS INC/THE	1,122,462.21	0.07
8,579	ROLLINS	302,483.18	0.02	10,504	TRIMBLE	534,352.25	0.03
3,168	ROPER TECHNOLOGIES	1,449,066.39	0.09	7,054	T ROWE PRICE GROUP INC	698,704.11	0.04
13,299	ROSS STORES INC	1,418,769.35	0.09	34,468	TRUIST FINANCIAL CORP	931,409.19	0.06
2,822	RPM INC	252,707.27	0.02	5,608	TWILIO INC	310,022.42	0.02
1	RTX CORPORATION	67.98	0.00	1,220	TYLER TECHNOLOGIES INC	444,949.99	0.03
9,735	S&P GLOBAL INC	3,359,873.77	0.21	2,440	TYSON FOODS INC -A-	116,359.48	0.01
66,431	SALESFORCE INC	12,723,379.63	0.81	72,353	UBER TECH PREFERENTIAL SHARE	3,142,870.81	0.20
4,653	SBA COMMUNICATIONS -A	879,708.16	0.06	14,701	UDR	495,286.58	0.03
4,727	SEAGATE TECHNOLOGY HOLDINGS	294,446.89	0.02	2,448	U-HAUL HOLDING COMPANY	121,134.09	0.01
4,371	SEAGEN INC	875,851.38	0.06	2,064	ULTA BEAUTY RG PREFERENTIAL SHARE	778,715.28	0.05
7,795	SEALED AIR	241,930.29	0.02	8,416	UNION PACIFIC CORP	1,618,654.15	0.10
4,661	SEI INVESTMENTS COMPANY	265,154.22	0.02	28,282	UNITEDHEALTH GROUP INC	13,468,242.34	0.86
3,158	SEMPRA ENERGY	202,917.35	0.01	26,047	UNITED PARCEL SERVICE INC	3,834,659.64	0.24
14,172	SERVICENOW INC	7,482,012.86	0.48	2,857	UNITED RENTALS INC	1,199,656.66	0.08
9,499	SHERWIN WILLIAMS CO	2,288,283.31	0.15	1,569	UNITED THERAPEUTICS CORP	334,724.94	0.02
13,877	SIMON PROPERTY GROUP - REGISTERED	1,415,945.51	0.09	41,078	US BANCORP	1,282,681.16	0.08
40,152	SIRIUS XM HOLDINGS	171,416.33	0.01	1,412	VAIL RESORTS INC	295,923.19	0.02
6,053	SKYWORKS SOLUTIONS INC	563,650.79	0.04	996	VALERO ENERGY CORP	133,311.13	0.01
9,984	SLB	549,768.31	0.04	4,227	VEEVA SYSTEMS -A-	812,262.72	0.05
25,477	SNAP INC-A-	214,403.84	0.01	17,397	VENTAS INC	692,265.04	0.04
1,569	SNAP ON INC	377,982.66	0.02	2,511	VERISIGN INC	480,333.25	0.03
7,436	SOLAREDGE TECHNOLOGIES INC	909,597.50	0.06	4,194	VERISK ANALYTICS	935,811.63	0.06
10,899	SPLUNK INC	1,505,528.93	0.10	121,891	VERIZON COMMUNICATIONS INC	3,731,274.91	0.24
6,771	SS C TECHNOLOGIERS HOLDINGS	336,007.88	0.02	7,431	VERTEX PHARMACEUTICALS INC	2,440,666.77	0.16
4,544	STANLEY BLACK & DECKER INC	358,713.13	0.02	16,039	VF REG SHS	267,682.77	0.02
32,922	STARBUCKS CORP	2,838,055.20	0.18	44,985	VIATRIS INC - REG SHS	418,939.41	0.03
9,556	STATE STREET CORP	604,363.41	0.04	40,632	VICI PROPERTIES	1,116,780.35	0.07
3,712	STEEL DYNAMICS	375,915.60	0.02	47,596	VISA INC -A-	10,340,076.47	0.66
12,321	STRYKER CORP	3,180,127.20	0.20	16,917	VMWARE INC -A-	2,660,063.43	0.17
4,814	SUN COMMUNITIES	538,076.75	0.03	4,459	VULCAN MATERIALS CO	850,821.42	0.05
14,519	SYNCHRONY FINANCIAL	419,216.84	0.03	9,005	W.P. CAREY	459,967.32	0.03
4,533	SYNOPSIS	1,965,063.53	0.13	5,792	W.R.BERKLEY CORP	347,328.53	0.02
19,808	SYSCO CORP	1,235,719.86	0.08	6,402	WABTEC CORP	642,588.46	0.04
4,245	TAKE TWO INTERACTIVE SOFTWARE INC	562,886.00	0.04	29,327	WALGREENS BOOTS	616,040.12	0.04
17,801	TARGET CORP	1,859,038.08	0.12	53,731	WALMART INC	8,116,362.53	0.52
1,664	TELEDYNE TECHNOLOGIES	642,150.77	0.04	53,488	WALT DISNEY CO	4,094,642.17	0.26
2,468	TELEFLEX INC	457,841.68	0.03	75,908	WARNER BROS DISCOVERY INC	778,617.12	0.05
5,769	TERADYNE INC	547,394.32	0.03	991	WASTCO	353,549.48	0.02
328,839	TESLA MOTORS INC	77,716,264.06	4.96	10,218	WASTE MANAGEMENT	1,471,198.98	0.09
35,940	TEXAS INSTRUMENTS INC	5,397,704.28	0.34	2,165	WATERS	560,722.22	0.04

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
1,247	WEBSTER FINANCIAL CORP	47,477.28	0.00
109,454	WELLS FARGO AND CO	4,224,123.20	0.27
20,869	WELLTOWER OP --- REGISTERED SH	1,614,723.48	0.10
9,618	WESTERN DIGITAL CORP	414,516.50	0.03
337	WESTLAKE --- REGISTERED SHS	39,682.45	0.00
3,026	WEST PHARMACEUTICAL SERVICES INC	1,072,382.96	0.07
2,480	WESTROCK	83,857.38	0.01
525	WHIRLPOOL CORP	66,297.52	0.00
2,961	WILLIAMS COS INC	94,220.63	0.01
1,530	WOLFSPEED --- REGISTERED SHS	55,058.33	0.00
5,800	WORKDAY INC -A-	1,176,982.29	0.08
1,599	WW GRAINGER INC	1,044,866.27	0.07
2,681	WYNN RESORTS LTD	234,003.50	0.01
7,114	XYLEM INC	611,652.82	0.04
8,015	YUM BRANDS INC	945,826.78	0.06
2,048	ZEBRA TECHNOLOGIES -A-	457,533.36	0.03
6,145	ZILLOW GROUP -C-	267,913.29	0.02
8,805	ZIMMER BIOMET HLDGS SHS	933,267.63	0.06
18,785	ZOETIS INC -A-	3,086,861.20	0.20
7,170	ZOOM VIDEO COMMUNICATIONS INC	473,643.26	0.03
2,579	ZSCALER INC	379,000.34	0.02
	<b>Other transferable securities</b>	<b>78,632.55</b>	<b>0.01</b>
	<b>Shares</b>	<b>78,632.55</b>	<b>0.01</b>
	<b>France</b>	<b>78,632.55</b>	<b>0.01</b>
	887 SEB ACT.NOM (PRIME FIDELITE)	78,632.55	0.01
	<b>Warrants</b>	-	<b>0.00</b>
	<b>Canada</b>	-	<b>0.00</b>
	533 CONSTELLATION SOFT 31.03.40 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>1,550,571,785.51</b>	<b>99.05</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,432,191,616.50</b>	<b>98.27</b>	28,000 WARTSILA CORPORATION -B-	301,140.00	0.02
<b>Shares</b>	<b>1,432,191,616.50</b>	<b>98.27</b>	<b>France</b>	<b>235,029,309.97</b>	<b>16.13</b>
<b>Austria</b>	<b>4,597,966.87</b>	<b>0.32</b>	11,421 ACCOR SA	364,786.74	0.03
50,648 ERSTE GROUP BANK AG	1,662,267.36	0.11	13,605 AEROPORTS DE PARIS-ADP-	1,522,399.50	0.10
19,591 VERBUND AG	1,509,486.55	0.10	17,248 AIR LIQUIDE	2,756,920.32	0.19
55,194 VOESTALPINE AG	1,426,212.96	0.10	76,004 AIR LIQUIDE SA	12,148,479.36	0.83
<b>Belgium</b>	<b>26,043,888.52</b>	<b>1.79</b>	39,421 ALSTOM	890,963.45	0.06
60,262 AGEAS NOM	2,352,025.86	0.16	6,829 AMUNDI SA	364,327.15	0.02
272,422 ANHEUSER-BUSCH INBEV	14,304,879.22	0.98	10,342 ARKEMA SA	967,597.52	0.07
7,017 D'ITEREN	1,122,018.30	0.08	399,061 AXA SA	11,245,538.98	0.77
2,707 ELIA SYSTEM OPERATOR SA	250,803.55	0.02	5,087 BIOMERIEUX SA	467,088.34	0.03
4,760 GROUPE BRUXELLES LAMBERT GBL	335,865.60	0.02	184,558 BNP PARIBAS SA	11,152,839.94	0.77
33,844 KBC GROUPE SA	2,001,534.16	0.14	55,974 BOLLORE --- ACT	284,907.66	0.02
1,366 SOFINA SA	261,998.80	0.02	170,696 BOUYGUES SA	5,656,865.44	0.39
22,144 SOLVAY	2,321,798.40	0.16	14,517 BUREAU VERITAS SA	341,294.67	0.02
21,507 UCB	1,667,652.78	0.11	13,081 CAPGEMINI SE	2,168,829.80	0.15
50,933 UMICORE SA	1,143,445.85	0.08	224,084 CARREFOUR SA	3,649,207.96	0.25
12,025 WAREHOUSES DE PAUW SCA - REGISTERED SHS	281,866.00	0.02	74,989 CIE DE SAINT-GOBAIN	4,265,374.32	0.29
<b>Denmark</b>	<b>74,750,713.50</b>	<b>5.13</b>	210,504 CIE GENERALE DES ETABLISSEMENTS MICHELIN	6,119,351.28	0.42
1,177 A.P. MOELLER-MAERSK -A-	1,977,713.55	0.14	49,718 COVIVIO SA	2,093,127.80	0.14
485 A.P. MOELLER-MAERSK A/S -B-	828,278.80	0.06	148,805 CREDIT AGRICOLE SA	1,739,828.06	0.12
39,140 CARLSBERG AS -B-	4,678,744.27	0.32	58,903 DASSAULT SYST.	2,078,981.39	0.14
16,585 CHRISTIAN HANSEN	961,694.25	0.07	17,134 EDENRED SA	1,015,703.52	0.07
14,542 COLOPLAST -B-	1,457,905.22	0.10	72,357 EIFFAGE	6,515,024.28	0.45
66,621 DANSKE BANK	1,468,306.47	0.10	94,469 ENGIE --- REGISTERED LOYALTY BONUS	1,372,634.57	0.09
9,709 DEMANT A/S	380,964.65	0.03	35,603 ENGIE SA	517,311.59	0.04
33,567 DSV A/S	5,937,357.25	0.41	50,792 ESSILORLUXOTTICA SA	8,388,806.72	0.58
3,223 GENMAB AS	1,083,986.05	0.07	14,767 EURAZEO	833,597.15	0.06
544,430 NOVO NORDISK - BEARER AND/OR REGISTERED	47,010,658.04	3.23	6,746 EURAZEO-PF-2025	380,811.70	0.03
45,855 NOVOZYMES -B-	1,750,693.11	0.12	3,269 GECINA	316,275.75	0.02
24,321 ORSTED	1,256,003.37	0.09	198,642 GETLINK ACT	3,001,480.62	0.21
14,344 PANDORA	1,407,277.78	0.10	4,994 HERMES INTERNATIONAL SA	8,638,621.20	0.59
1,550 ROCKWOOL SHS -B-	355,957.49	0.02	4,497 IPSEN	558,527.40	0.04
18,695 TRYG A/S	324,285.67	0.02	13,211 KERING	5,705,830.90	0.39
190,454 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	3,870,887.53	0.27	100,849 KLEPIERRE SA	2,342,722.27	0.16
<b>Finland</b>	<b>26,114,799.34</b>	<b>1.79</b>	6,209 L'OREAL SA	2,441,378.80	0.17
5,559 ELISA CORPORATION -A-	243,984.51	0.02	10,577 LA FRANCAISE DES JEUX SA	325,771.60	0.02
38,821 KESKO CORP	658,792.37	0.05	62,070 LEGRAND SA	5,418,711.00	0.37
41,732 KONE OYJ -B-	1,665,941.44	0.11	47,090 LVMH MOET HENNESSY LOUIS VUITTON SE	33,735,276.00	2.31
32,643 METSO CORPORATION	324,928.42	0.02	384,987 ORANGE	4,180,958.82	0.29
333,778 NESTE	10,724,287.14	0.74	59,649 PERNOD RICARD SA	9,415,594.65	0.65
1,388,140 NOKIA OYJ	4,952,883.52	0.34	35,741 PUBLICIS GROUPE	2,564,774.16	0.18
425,557 NORDEA BANK	4,444,069.28	0.30	5,119 REMY COINTREAU	592,012.35	0.04
8,421 ORION CORPORATION (NEW) -B-	313,429.62	0.02	67,489 RENAULT SA	2,623,634.88	0.18
21,160 SAMPO OYJ -A-	867,136.80	0.06	210,348 SANOFI	21,346,115.04	1.46
29,780 STORA ENSO -R-	354,084.20	0.02	1,477 SARTORIUS STEDIM BIOTECH	333,802.00	0.02
38,932 UPM KYMMENE CORP	1,264,122.04	0.09	115,052 SCHNEIDER ELECTRIC SE	18,060,862.96	1.24
			2,997 SEB SA PF25	265,684.05	0.02
			138,360 SOCIETE GENERALE SA	3,188,506.20	0.22
			12,019 SODEXO SA	1,172,092.88	0.08
			6,551 TELEPERFORMANCE SE	782,189.40	0.05

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
55,491 UNIBAIL RODAMCO	2,594,204.25	0.18	25,372 SYMRISE AG	2,291,599.04	0.16
16,537 VALEO SA	270,049.21	0.02	4,961 TALANX AG NAM AKT	297,660.00	0.02
132,965 VINCI SA	13,963,984.30	0.96	155,219 TELEFONICA REG SHS	263,096.21	0.02
45,933 VIVENDI SA	381,060.17	0.03	123,711 VONOVIA SE	2,821,847.91	0.19
15,324 WENDEL SA	1,150,066.20	0.08	2,802 WACKER CHEMIE AG	380,091.30	0.03
13,378 WORLDLINE SA	356,523.70	0.02	14,748 ZALANDO SE	311,625.24	0.02
<b>Germany</b>	<b>168,653,610.98</b>	<b>11.57</b>	<b>Ireland</b>	<b>13,123,524.40</b>	<b>0.90</b>
21,369 ADIDAS AG NAMEN AKT	3,560,502.78	0.24	260,016 AIB GRP - REGISTERED	1,107,668.16	0.08
80,407 ALLIANZ SE PREFERENTIAL SHARE	18,147,859.90	1.25	129,198 BANK OF IRELAND - REGISTERED	1,200,249.42	0.08
6,870 BECHTLE	303,928.80	0.02	37,534 CFD SMURFIT KAPPA PLC	1,184,573.04	0.08
35,598 BEIERSDORF AG	4,348,295.70	0.30	4,651 DCC PLC	247,134.64	0.02
135,461 BMW AG	13,055,731.18	0.90	22,412 FLUTTER ENTERTAINMENT PLC	3,471,618.80	0.24
16,063 BMW VORZUG - STIMMRECHTSLOS	1,418,362.90	0.10	60,303 KERRY GROUP -A-	4,774,791.54	0.33
28,419 BRENNTAG - NAMEN AKT	2,088,228.12	0.14	16,030 KINGSPAN GROUP	1,137,488.80	0.08
3,139 CARL ZEISS MEDITEC AG	259,971.98	0.02	<b>Isle of Man</b>	<b>987,591.51</b>	<b>0.07</b>
141,241 COMMERZBK	1,523,990.39	0.10	91,835 ENTAIN PLC	987,591.51	0.07
5,304 CONTINENTAL AG	354,095.04	0.02	<b>Italy</b>	<b>50,276,750.07</b>	<b>3.45</b>
9,985 COVESTRO AG	509,834.10	0.03	29,364 AMPLIFON SPA	825,715.68	0.06
49,541 DAIMLER TRUCK HOLDING AG	1,625,935.62	0.11	332,745 ASSICURAZIONI GENERALI SPA	6,443,606.93	0.44
8,149 DELIVERY HERO	221,408.33	0.02	3,716 DIASORIN	321,136.72	0.02
372,496 DEUTSCHE BANK AG PREFERENTIAL SHARE	3,892,583.20	0.27	1,911,972 ENEL SPA	11,127,677.04	0.76
23,884 DEUTSCHE BOERSE AG REG SHS	3,909,810.80	0.27	14,635 FERRARI	4,093,409.50	0.28
177,030 DEUTSCHE LUFTHANSA AG REG SHS	1,328,787.18	0.09	30,057 FINECOBANK	346,106.36	0.02
218,626 DEUTSCHE POST AG REG SHS	8,424,752.91	0.58	27,004 INFRASTRUTTURE WIRELESS ITALIANE SPA	304,200.06	0.02
543,120 DEUTSCHE TELEKOM AG REG SHS	10,790,708.16	0.74	2,521,234 INTESA SANPAOLO	6,151,810.96	0.42
27,780 DR ING HCF PORSCHE AKTIENGESELLSCH	2,472,420.00	0.17	27,172 MEOBANCA	340,465.16	0.02
187,788 E.ON SE	2,103,225.60	0.14	14,730 MONCLER SPA	811,328.40	0.06
20,694 EVONIK INDUSTRIES	358,523.56	0.02	49,384 NEXI SPA	285,834.59	0.02
10,291 FRESENIUS MEDICAL CARE AG & CO KGAA	420,284.44	0.03	242,167 POSTE ITALIANE SPA	2,413,920.66	0.17
56,126 FRESENIUS SE	1,653,471.96	0.11	42,387 PRYSMIAN SPA	1,617,064.05	0.11
41,916 GEA GROUP AG	1,465,383.36	0.10	6,709 RECORDATI SPA	299,959.39	0.02
2,909 HANNOVER RUECK SE	604,781.10	0.04	1,079,679 SNAM SPA	4,803,491.87	0.33
6,434 HEIDELBERG MATERIALS AG	473,027.68	0.03	1,077,038 TELECOM ITALIA	318,910.95	0.02
15,726 HELLOFRESH SE	444,731.28	0.03	239,763 TERNI SPA	1,709,030.66	0.12
53,802 HENKEL AG & CO KGAA	3,213,055.44	0.22	354,733 UNICREDIT SPA REGS	8,063,081.09	0.55
50,340 HENKEL AG & CO KGAA PFD	3,395,936.40	0.23	<b>Jersey</b>	<b>2,221,269.41</b>	<b>0.15</b>
237,994 INFINEON TECHNOLOGIES REG SHS	7,462,301.87	0.51	71,599 EXPERIAN GROUP	2,221,269.41	0.15
4,801 KNORR-BREMSE - BEARER SHS	288,924.18	0.02	<b>Luxembourg</b>	<b>15,874,268.38</b>	<b>1.09</b>
24,400 LEG IMMOBILIEN - NAMEN AKT	1,594,296.00	0.11	25,186 ARCELORMITTAL SA	598,797.15	0.04
30,528 MERCK KGAA	4,828,003.20	0.33	140,405 CFD CRH - REGISTERED SHS	7,352,081.05	0.50
43,176 MTU AERO ENGINES HOLDING AG	7,415,478.00	0.51	18,897 EUROFINS SCIENTIFIC SE	1,010,989.50	0.07
27,074 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	9,993,013.40	0.69	461,288 TENARIS SA - REG.SHS	6,912,400.68	0.47
5,967 NEMETSCHEK	345,369.96	0.02	<b>Netherlands</b>	<b>102,635,557.09</b>	<b>7.04</b>
5,197 PUMA AG	305,583.60	0.02	21,912 ABN AMRO GROUP DEP RECEIPT	294,497.28	0.02
514 RATIONAL NAMEN	308,400.00	0.02	1,158 ADYEN	817,200.60	0.06
162,694 SAP AG	19,982,077.08	1.37	86,203 AEGON NV	394,982.15	0.03
2,023 SARTORIUS VORZ.OHNE STIMMRECHT.	651,001.40	0.04	64,280 AERCAP HOLDINGS	3,804,890.30	0.26
4,948 SCOUT24	324,885.68	0.02	49,802 AKZO NOBEL NV	3,410,440.96	0.23
111,139 SIEMENS AG PREFERENTIAL SHARE	15,077,116.74	1.03	3,570 ARGENX SE	1,644,342.00	0.11
25,327 SIEMENS ENERGY - REGISTERED SHS	313,548.26	0.02	5,834 ASM INTERNATIONAL NV	2,319,015.00	0.16
21,418 SIEMENS HEALTHINEERS	1,028,064.00	0.07	66,282 ASML HOLDING NV	37,058,266.20	2.54

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
38,348 ASR NEDERLAND NV	1,362,120.96	0.09	180,123 REDEIA CORPORACION SA	2,682,932.09	0.18
7,047 BESI -REGISTERED SHS	655,371.00	0.04	772,669 TELEFONICA SA	2,988,683.69	0.21
123,786 DAVIDE CAMPARI-MILANO N.V.	1,382,070.69	0.09			
3,467 EURONEXT NV	228,822.00	0.02	<b>Sweden</b>	<b>52,306,157.23</b>	<b>3.59</b>
29,518 EXOR REG	2,477,740.92	0.17	30,746 ALFA LAVAL	1,004,507.44	0.07
100,774 FERROVIAL INTERNATIONAL SE	2,919,422.78	0.20	102,264 ASSA ABLOY AB	2,117,738.30	0.15
64,193 HEINEKEN HOLDING	4,583,380.20	0.31	372,365 ATLAS COPCO AB -A-	4,766,854.71	0.33
83,925 HEINEKEN NV	7,004,380.50	0.48	258,505 ATLAS COPCO AB -B-	2,881,142.45	0.20
2,498 IMCD	299,760.00	0.02	24,216 BEIJER REF - REGISTERED SHS -B-	243,160.01	0.02
385,843 ING GROUP NV	4,842,329.65	0.33	16,660 BIOVITRUM AB	323,568.27	0.02
62,416 JDE PEET S BV	1,649,030.72	0.11	222,865 BOLIDEN --- REGISTERED SHS	6,092,579.81	0.42
261,851 KONINKLIJKE AHOLD DELHAIZE NV	7,467,990.52	0.51	54,608 EPIROC --- REGISTERED SHS -A-	987,477.85	0.07
403,951 KONINKLIJKE KPN NV	1,259,923.17	0.09	46,533 EPIROC REGISTERED SHS -B-	708,766.06	0.05
56,476 NN GROUP NV	1,719,129.44	0.12	16,976 EQT AB	320,112.52	0.02
102,771 OCI REG.SHS	2,712,126.69	0.19	235,297 ESSITY AB REGISTERED -B-	4,825,608.55	0.33
242,310 PROSUS N.V.	6,765,295.20	0.46	18,917 EVOLUTION AB	1,819,584.33	0.12
11,410 QIAGEN - REGISTERED	436,660.70	0.03	77,641 FASTIGHETS-B SHS SHARES	332,771.27	0.02
5,647 RANDSTAD BR	295,789.86	0.02	19,010 GETINGE -B-	318,472.24	0.02
63,010 UNIVERSAL MUSIC GROUP N.V.	1,558,237.30	0.11	121,109 HENNES AND MAURITZ AB	1,636,827.22	0.11
28,542 WOLTERS KLUWER NV	3,272,340.30	0.22	192,746 HEXAGON --- REGISTERED SHS -B-	1,564,757.35	0.11
<b>Norway</b>	<b>37,655,500.37</b>	<b>2.58</b>	10,847 HOLMEN -REGISTERED SHS	401,534.67	0.03
45,207 ADEVINTA ASA - REGISTERED SHS	424,944.20	0.03	44,581 HUSQVARNA -B-	324,556.66	0.02
308,699 AKER BP SHS	8,110,678.50	0.56	11,734 INDUSTRIVAERDEN AB -A- FREE	294,612.41	0.02
322,330 DNB BK ASA	6,168,502.40	0.42	14,848 INDUSTRIVAERDEN -C- FREE	372,539.26	0.03
150,345 GJENSIDIGE FORSIKRING ASA	2,101,840.71	0.14	17,557 INDUTRADE AB	309,393.95	0.02
246,874 MOWI ASA	4,153,645.19	0.28	82,654 INVESTOR --- REGISTERED SHS -B-	1,507,568.72	0.10
998,832 NORSK HYDRO ASA	5,957,883.05	0.41	20,744 LATOUR INVESTMENT REGISTERED B	347,611.91	0.02
733,693 ORKLA ASA	5,208,660.23	0.36	20,208 LIFCO AB	337,224.57	0.02
28,426 SALMAR	1,371,088.98	0.09	8,659 LUNDBERGFOERETAGEN -B- FREE	344,026.35	0.02
280,110 TELENOR ASA	3,020,891.63	0.21	112,073 NIBE INDUSTRIER	699,573.26	0.05
31,615 YARA INTERNATIONAL ASA	1,137,365.48	0.08	16,864 SAGAX -B-	305,685.19	0.02
<b>Portugal</b>	<b>9,244,669.00</b>	<b>0.63</b>	114,068 SANDVIK AB	1,999,227.02	0.14
484,417 GALP ENERGIA SA REG SHS -B-	6,801,214.68	0.47	43,499 SECURITAS -B- FREE	327,722.09	0.02
114,932 JERONIMO MARTINS SGPS SA	2,443,454.32	0.17	118,114 SKANDINAVISKA ENSKILDA BANKEN -A-	1,341,586.10	0.09
<b>Spain</b>	<b>66,725,756.99</b>	<b>4.58</b>	21,822 SKANSKA -B- FREE	341,487.50	0.02
2,474 ACCIONA SA	298,611.80	0.02	19,760 SKF AB -B-	312,913.19	0.02
117,210 ACS	3,993,344.70	0.27	81,945 SVENSKA CELLULOOSA SCA AB-SHS-B-	1,068,259.31	0.07
23,253 AENA SME SA	3,315,877.80	0.23	172,431 SVENSKA HANDELSBANKEN AB-A-	1,462,496.71	0.10
77,030 AMADEUS IT GROUP SA -A-	4,412,278.40	0.30	91,988 SWEDBANK -A-	1,609,839.98	0.11
1,069,709 BANCO BILBAO VIZCAYA ARGENTARIA SA	8,247,456.39	0.57	47,134 TELE2 AB	342,897.03	0.02
2,631,058 BANCO SANTANDER SA REG SHS	9,520,483.37	0.65	657,470 TELEFON ERICSSON	3,048,282.99	0.21
413,775 CAIXABANK SA	1,566,552.15	0.11	169,917 TELIA COMPANY AB	333,408.10	0.02
27,405 CELLNEX TELECOM SA	903,542.85	0.06	219,662 VOLVO AB -B-	4,308,258.83	0.30
11,923 CORPORACION ACCIONA ENERGIAS RENOVABLES	290,921.20	0.02	15,709 VOLVO -A- FREE	310,560.89	0.02
53,716 EDP RENOVAVEIS SA	833,403.74	0.06	80,487 VOLVO CAR AB	310,962.16	0.02
243,131 ENAGAS	3,812,294.08	0.26	<b>Switzerland</b>	<b>228,895,364.02</b>	<b>15.71</b>
68,811 ENDESA	1,326,332.03	0.09	511,015 ABB LTD PREFERENTIAL SHARE	17,305,551.60	1.19
22,369 GRIFOLS SA -A-	275,026.86	0.02	7,876 ADECCO REG.SHS	307,054.63	0.02
1,250,374 IBERDROLA SA	13,247,712.53	0.91	110,176 ALCON - REGISTERED SHS	8,069,676.77	0.55
246,755 INDITEX SHARE FROM SPLIT	8,707,983.95	0.60	3,287 BACHEM HOLDING LTD SHARES	230,773.84	0.02
11,736 NATURGY ENERGY GROUP SA	302,319.36	0.02	9,824 BALOISE HOLDING REG.SHS	1,348,004.34	0.09
			2,430 BARRY CALLEBAUT - NAMEN-AKT	3,657,983.58	0.25

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,524	BC VAUDOISE - REGISTERED SHS	349,471.06	0.02	1,834,555	BT GROUP PLC	2,468,210.39	0.17
265	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	2,788,033.66	0.19	152,621	BUNZL PLC	5,148,363.46	0.35
37	CHOCOLADEFABRIKEN LINDT & SP REGS	3,835,424.09	0.26	104,361	BURBERRY GROUP PLC	2,296,206.70	0.16
92,204	CIE FINANCIERE RICHEMONT NAMEN AKT	10,662,173.35	0.73	1,988,820	CENTRICA	3,541,310.22	0.24
52,371	CLARIANT NAMEN AKT	784,037.48	0.05	297,244	CNH INDUSTRIAL REG SHS (USD)	3,430,195.76	0.24
104,783	COCA COLA HBC SA	2,716,820.00	0.19	117,137	COCA-COLA EUROPACIFIC PARTNERS	6,912,604.26	0.47
38,713	DSM FIRMENICH	3,102,072.69	0.21	300,095	COMPASS GROUP	6,919,414.34	0.47
433	EMS-CHEM HOLDINGS-NAMEN ACT.	278,518.40	0.02	59,835	CRODA INTL - REGISTERED SHS	3,390,466.05	0.23
5,338	GEBERIT AG	2,529,701.10	0.17	595,645	DIAGEO PLC	20,834,527.67	1.43
2,607	GIVAUDAN SA REG.SHS	8,058,807.49	0.55	58,891	ENDEAVOUR MNG --- REGISTERED	1,076,794.17	0.07
3,544	HELVETIA HLDG - REGISTERED SHS	469,825.61	0.03	989,127	GSK REG SHS	17,013,805.44	1.17
72,394	HOLCIM LTD	4,393,494.72	0.30	1,349,619	HALEON PLC REGISTERED SHARE	5,303,408.30	0.36
10,140	JULIUS BAER GROUP NAMEN AKT	616,220.54	0.04	82,640	HALMA PLC	1,846,871.57	0.13
15,563	KUEHNE + NAGEL INTERNATIONAL AG	4,193,839.25	0.29	33,832	HARGREAVES LANS - REGISTERED SHS	301,578.30	0.02
39,081	LOGITECH NAMEN AKT	2,553,348.49	0.18	20,472	HIKMA PHARMACEUTICALS PLC	492,800.73	0.03
12,637	LONZA GROUP (CHF)	5,552,947.39	0.38	3,544,912	HSBC HOLDINGS PLC (USD 0.5)	26,355,934.40	1.81
379,099	NOVARTIS AG PREFERENTIAL SHARE	36,741,544.70	2.52	258,085	INFORMA PLC	2,232,729.81	0.15
1,042	PARTNERS GROUP HLDG NAMEN AKT	1,112,951.31	0.08	28,922	INTERCONTINENTAL HOTELS GROUP PLC	2,025,273.55	0.14
5,162	ROCHE HOLDING AG	1,435,798.67	0.10	7,944	INTERTEK GROUP PLC	376,593.59	0.03
117,939	ROCHE HOLDING LTD	30,496,951.69	2.09	169,673	JD SPORTS FASHION PLC	292,829.70	0.02
1,559	SCHINDLER HOLDING NAMEN AKT	284,581.28	0.02	17,950	JOHNSON MATTHEY	336,898.78	0.02
11,254	SCHINDLER HOLDING SA	2,126,355.89	0.15	709,378	J SAINSBURY PLC	2,067,451.68	0.14
7,379	SGS LTD	586,784.96	0.04	113,141	KINGFISHER PLC	291,265.68	0.02
132,304	SIG GROUP PREFERENTIAL SHARE	3,092,625.63	0.21	74,577	LAND SEC R.E.I.T	507,096.09	0.03
31,191	SIKA - REGISTERED SHS CPT GS	7,506,708.06	0.52	2,616,430	LEGAL & GENERAL GROUP PLC	6,711,501.90	0.46
10,196	SONOVA HOLDING NAM-AKT	2,291,744.56	0.16	17,749,361	LLOYDS BANKING GROUP PLC	9,079,307.68	0.62
141,077	STMICROELECTRONICS	5,782,040.85	0.40	54,692	LSE GROUP	5,191,767.67	0.36
16,028	STRAUMANN HOLDING LTD	1,939,478.19	0.13	171,137	M AND G REGISTERED SHS	389,270.59	0.03
2,230	SWISSCOM SHS NOM	1,252,971.97	0.09	112,759	MONDI PLC	1,784,202.54	0.12
8,407	SWISS LIFE HOLDING N-NAMEN REGISTERED	4,961,479.74	0.34	1,086,257	NATIONAL GRID PLC	12,272,675.35	0.84
51,767	SWISS PRIME SITE AG-NAMEN AKT	4,486,954.36	0.31	1,780,950	NATWEST GROUP PLC	4,839,404.14	0.33
89,094	SWISS RE REG SHS	8,676,212.98	0.60	33,289	NEXT PLC	2,800,052.39	0.19
5,499	TEMENOS AG NAM.AKT	365,748.37	0.03	62,080	OCADO GROUP PLC	429,707.54	0.03
1,826	THE SWATCH GROUP	443,797.84	0.03	131,896	PEARSON PLC	1,320,480.59	0.09
5,817	THE SWATCH GROUP REG	269,363.95	0.02	61,120	PERSIMMON PLC	759,243.72	0.05
562,107	UBS GROUP NAMEN-AKT	13,168,352.51	0.90	110,489	PHOENIX GROUP HOLDINGS PLC - REG SHS	614,224.07	0.04
6,254	VAT GROUP SA	2,124,377.68	0.15	488,890	PRUDENTIAL PLC	5,009,516.16	0.34
36,761	ZURICH INSURANCE GROUP NAMEN AKT	15,944,758.75	1.09	223,842	RECKITT BENCKISER GROUP PLC	14,952,046.90	1.03
	<b>United Kingdom</b>	<b>317,054,918.85</b>	<b>21.75</b>	343,814	RELX PLC	10,999,352.66	0.75
369,385	3I GROUP PLC	8,827,935.26	0.61	703,581	RENTOKIL INITIAL PLC	4,949,563.36	0.34
175,153	ABRDN PLC	314,504.04	0.02	72,217	SAGE GROUP	823,410.34	0.06
28,871	ADMIRAL GROUP PLC	791,173.24	0.05	63,759	SCHRODERS PLC	299,315.95	0.02
300,909	ANGLO AMERICAN PLC	7,859,226.88	0.54	76,718	SEGRO (REIT)	636,280.02	0.04
388,209	ANTOFAGASTA PLC	6,395,557.54	0.44	86,333	SEVERN TRENT PLC	2,353,902.98	0.16
98,689	ASHTREAD GROUP	5,691,058.08	0.39	181,166	SMITH AND NEPHEW PLC	2,136,647.66	0.15
114,961	ASSOCIATED BRITISH FOODS PLC	2,740,827.16	0.19	175,431	SMITHS GROUP -SHS-	3,275,426.62	0.22
269,676	ASTRAZENECA PLC	34,516,289.51	2.37	18,010	SPIRAX-SARCO ENGIN	1,977,902.47	0.14
45,217	AUTO TRADER GROUP PLC	321,950.88	0.02	330,848	SSE PLC	6,140,941.66	0.42
604,130	AVIVA PLC	2,714,893.64	0.19	420,457	STANDARD CHARTERED PLC	3,674,272.61	0.25
3,806,311	BARCLAYS PLC	6,974,580.01	0.48	32,149	ST JAME'S PLACE CAPITAL	308,443.59	0.02
270,995	BARRATT DEVELOPMENTS PLC	1,378,094.24	0.09	1,721,710	TAYLOR WIMPEY PLC	2,328,298.17	0.16
				66,731	THE BERKELEY GROUP HOLDINGS	3,159,605.91	0.22

The accompanying notes form an integral part of these financial statements



**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
229,846	UNITED UTILITIES GROUP PLC	2,512,566.02	0.17
7,211,931	VODAFONE GROUP PLC	6,387,140.18	0.44
39,778	WHITBREAD	1,588,551.90	0.11
39,455	WISE PLC	311,855.52	0.02
360,843	WPP PLC	3,049,318.87	0.21
	<b>Other transferable securities</b>	<b>17,476,167.20</b>	<b>1.20</b>
	<b>Shares</b>	<b>17,476,167.20</b>	<b>1.20</b>
	<b>France</b>	<b>17,476,167.20</b>	<b>1.20</b>
44,446	L OREAL S A	17,476,167.20	1.20
	<b>Total securities portfolio</b>	<b>1,449,667,783.70</b>	<b>99.47</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>322,515,146.91</b>	<b>99.10</b>	<b>British Virgin Islands</b>	<b>-</b>	<b>0.00</b>
<b>Shares</b>	<b>322,487,735.81</b>	<b>99.09</b>	7,079 VKCO --- SHS GDR REPR 1 SH REG-	-	0.00
<b>Bermuda</b>	<b>2,372,382.89</b>	<b>0.73</b>	<b>Cayman Islands</b>	<b>49,091,807.84</b>	<b>15.08</b>
1,264,000 ALIBABA HEALTH INFORMATION	787,596.26	0.24	497,000 3SBIO UNITARY 144A/REG S	415,656.37	0.13
1,096,000 BEIJING ENTERPRISES WATER	239,300.39	0.07	3,092 AIRTAC INTL	93,773.83	0.03
34,000 CFD NINE DRAGONS PAPER (HOLDINGS) LTD	19,101.54	0.01	7,000 AKESO REGISTERED SHS	32,176.39	0.01
29,400 CHINA GAS HOLDINGS LTD	27,741.41	0.01	835,172 ALIBABA GROUP	9,128,227.16	2.80
96,600 CHINA RESOURCES	283,071.77	0.09	20,200 ANTA SPORTS PRODUCTS	227,358.10	0.07
10,000 COSCO SHIPPING	6,537.42	0.00	105,868 BAIDU - PREFERENTIAL SHARE - A	1,803,255.59	0.55
7,629 CREDICORP	976,283.13	0.30	8,167 BEIGENE - REG SHS	112,204.84	0.03
38,000 KUNLUN ENERGY	32,750.97	0.01	1,136,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	488,815.51	0.15
<b>Brazil</b>	<b>16,163,842.45</b>	<b>4.97</b>	19,000 CD INTERNATIONAL INVESTMENT GROUP LTD	46,239.51	0.01
1,083,994 AMBEV SA	2,839,282.36	0.87	343,000 CFD CHINA MENGNIU DAIRY	1,149,635.53	0.35
112,431 ATACADA0 SA	199,919.47	0.06	32,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	84,373.64	0.03
203,830 B3 REG SHS	500,494.15	0.15	399,500 CHINA CONCH VENTURE HOLDINGS LTD	340,745.39	0.10
15,372 BANCO BRADESCO	38,881.51	0.01	329,000 CHINA FEIHE LIMITED	194,077.25	0.06
151,097 BANCO BRADESCO PREF.	431,688.91	0.13	391,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	592,104.27	0.18
7,154 BANCO BTG PACTUAL SA	44,408.82	0.01	20,000 CHINA OVERSEAS PROPERTY HOLDINGS LTD	22,574.55	0.01
55,805 BANCO DO BRASIL SA	526,029.46	0.16	26,000 CHINASOFT INTERNATIONAL LTD	18,524.41	0.01
100,698 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	524,092.07	0.16	46,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	48,397.37	0.01
3,740 BB SEGURIDADE	23,320.85	0.01	503,800 CHOW TAI FO0 JEWELLERY GROUP LTD	759,061.42	0.23
376,835 CEMIG PREF (CIA ENER.G.MINAS GERAIS)	934,333.73	0.29	234,243 COUNTRY GARDEN	241,665.54	0.07
12,572 CFD EQUATORIAL ENERGIA SA	80,528.00	0.02	30,000 DONGYUE GROUP	22,561.78	0.01
13,649 COMPANHIA SIDERURGICA NACIONAL	33,105.38	0.01	99,100 ENN ENERGY HOLDINGS LTD	822,477.00	0.25
289,793 CONCESSOES RODOVIARIAS	746,310.97	0.23	390,000 GEELY AUTOMOBILE	460,122.35	0.14
329,493 COSAN SA INDUSTRIA	1,128,329.71	0.35	231,000 GREENTOWN CHINA	239,794.53	0.07
6,696 CPFL ENERGIA SA	44,963.80	0.01	16,000 HAIDILAO INTERNATIONAL HOLDING LTD	42,901.85	0.01
3,211 ENERGISA UNITS 1 SH + 4 PFD	29,991.69	0.01	18,000 HAITIAN INTERNATIONAL	38,152.00	0.01
136,750 GERDAU PREF.	659,270.54	0.20	15,000 HENGAN INTL GROUP	47,785.77	0.01
85,396 ITAUSA INVESTIMENTOS ITAU SA-PREF	154,406.34	0.05	3,563 H WORLD GRPSHS ADR	140,489.09	0.04
66,324 ITAUUNIBANCO PFD SHS	360,560.60	0.11	1,800 HYGEIA HEALTHC - REGISTERED SHS UNITAR	10,089.60	0.00
9,841 KLABIN SA UNIT	46,814.20	0.01	14,500 INNOVENT BIOLOGICS, INC.	70,816.78	0.02
137,061 LOCALIZA RENT A CAR SA	1,603,592.36	0.49	4,619 IQIYI --- SHS	21,894.06	0.01
233,079 LOJAS RENNER	624,003.40	0.19	120,527 JD.COM INC - CL A	1,771,317.52	0.54
31,015 MAGAZINE LUIZA SA	13,136.71	0.00	68,000 JD HEALTH INTERNATIONAL INC	352,510.21	0.11
140,009 NATURA CO HLDG -REGISTERED SHS	407,283.06	0.13	124,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	168,777.92	0.05
13,482 PETROBRAS BR PREFERENTIAL SHARE	50,962.94	0.02	3,041 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	46,131.97	0.01
54,654 PETROLEO BRASILEIRO	413,738.15	0.13	6,500 KINGBOARD HOLDINGS LTD	14,590.46	0.00
211,535 PETROLEO BRASILEIRO -PETROBRAS- PREF.	1,463,993.45	0.45	2,500 KINGBOARD LAMINATES	1,768.42	0.00
67,118 PRIO SA	630,790.78	0.19	278,000 KINGDEE INTL SOFTWARE GROUP CO	342,183.12	0.11
10,681 RAIA DROGASIL SA	58,940.61	0.02	19,400 KINGSOFT	70,348.82	0.02
171,491 RUMO SA	781,872.59	0.24	87,500 KUAISHOU TECHNOLOGY	702,182.63	0.22
3,312 SABESP	40,384.31	0.01	111,698 LI AUTO INC	1,972,442.38	0.61
8,673 SUZANO SA	94,056.37	0.03	32,000 LI NING CO	134,630.09	0.04
6,239 TELEF BRASIL	53,824.08	0.02	94,344 LONGFOR GRP-REGISTERED SHS	169,610.87	0.05
17,195 TIM - REGISTERED SHS	51,153.56	0.02	216,250 MEITUAN - SHS 114A/REG S	3,164,298.77	0.97
74,887 TOTVS	403,970.09	0.12	5,102 MINISO GROUP HOLDING LTD-ADR	132,141.80	0.04
17,306 WEG SA	125,407.43	0.04	6,000 MINTH GROUP LTD	15,437.01	0.00
			119,300 NETEASE INC	2,429,617.35	0.75
			25,200 NEW ORIENT EDU AND TECH - REGISTERED SHS	153,481.37	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
92,152 NIO INC - SHS -A- ADR	833,054.08	0.26	1,489,000 BANK OF CHINA LTD -H-	520,933.17	0.16
1,000 PARADE TECHNOLOGIES LTD	30,482.78	0.01	32,300 BANK OF COMMUNICATIONS	25,535.83	0.01
134,000 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	312,764.71	0.10	7,000 BANK OF COMMUNICATIONS -H-	4,236.56	0.00
102,800 POP MART INTERNATIONAL GROUP LIMITED	303,865.13	0.09	4,700 BANK OF HANGZHOU REG SHS A	7,199.25	0.00
6,900 SHENZHOU INTERNATIONAL GROUP	66,076.51	0.02	12,400 BANK OF JIANGSU CO LTD	12,220.00	0.00
4,000 SILERGY CORP	37,731.73	0.01	8,300 BANK OF NANJING CO LTD -A-	9,170.63	0.00
99,000 SINO BIOPHARMA	35,773.25	0.01	5,250 BANK OF NINGBO -A-	19,362.08	0.01
64,500 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	450,488.58	0.14	7,000 BANK OF SUZHOU CO LTD	6,619.76	0.00
8,408 TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	76,596.88	0.02	27,900 BAOSHAN IRON AND STEEL -A-	23,320.97	0.01
296,600 TENCENT HOLDINGS	11,596,130.17	3.56	22,000 BEIJING CAP. INTERNATIONAL AIRPORT -H-	10,196.85	0.00
6,752 TENCENT MUSIC ADR REPR 2 SHS A	43,077.76	0.01	17,100 BEIJING CAPITAL TOURISM -A-	40,439.56	0.01
28,000 TINGY HOLDING CORP	39,112.19	0.01	900 BEIJING DABEINONG -A-	833.82	0.00
328,800 TONGCHENG TRAVEL HOLDINGS LIMITED	722,099.43	0.22	3,500 BK OF CHENGDU	6,610.15	0.00
29,000 TOPSPORTS INTERNATIONAL HOLDING	22,031.89	0.01	11,300 BK SHANGHAI A	9,569.49	0.00
7,159 TRIP COM GROUP LTD	255,214.02	0.08	35,700 BOE TECHNOLOGY -A-	18,913.88	0.01
21,000 UNI-PRESIDENT CHINA	14,747.51	0.00	26,000 BYD COMPANY LTD -A-	844,688.64	0.26
52,955 VIPSHOP HOLDINGS ADR 1/5 REPR	847,809.55	0.26	70,000 BYD COMPANY LTD -H-	2,162,968.30	0.66
510,000 WANT WANT CHINA	332,757.48	0.10	12,000 BYD ELECTRONIC -RC-	54,699.86	0.02
304,000 WUXI BIOLOGICS	1,771,948.58	0.54	4,300 BY-HEALTH CO -A-	11,207.75	0.00
68,882 XINYI SOLAR HOLDINGS LTD	51,539.49	0.02	46,900 CECEP SOLAR ENERGY CO LTD	37,271.46	0.01
122,250 XPENG INC REGISTERED SHS	1,091,876.04	0.34	80,600 CECEP WIND-POWER CORP	36,174.94	0.01
49,000 XTEP INTERNATIONAL HOLDINGS	45,422.33	0.01	209,000 CFD AAC TECHNOLOGIES HOLDINGS INC	357,592.03	0.11
350,000 YADEA GROUP HOLDINGS LTD	649,784.28	0.20	45,400 CFD CHINA COSCO HOLDINGS -H-	46,548.76	0.01
6,000 ZHONGSHENG GROUP	16,892.60	0.01	14,500 CFD GOTION HIGH-TECH CO LTD	46,172.25	0.01
3,604 ZTO EXPRESS CAYMAN ADR	87,108.68	0.03	9,200 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	33,500.41	0.01
<b>Chile</b>	<b>1,645,635.89</b>	<b>0.51</b>	35,400 CFD SHANGHAI FOSUN PHARMACEUTICAL	138,961.45	0.04
417,496 BANCO DE CHILE	42,289.37	0.01	27,329 CFD SHANGHAI PUTAILAI NEW ENERGY TECH	109,867.23	0.03
633,511 BANCO SANTANDER -CHILE	29,181.15	0.01	5,000 CFD TITAN WIND ENERGY CO LTD A	8,859.75	0.00
18,395 CENCOSUD SA	34,695.89	0.01	106,000 CGN POWER CO 144A/REGS	27,475.06	0.01
2,135 CIA CERVECERIAS UNIDAS SA CERVEZAS	13,497.57	0.00	200 CHANGCHUN NEW & HIGH TECHNOLOGY -A-	3,815.66	0.00
447 CREDITO	11,386.28	0.00	30,000 CHANGJIANG SECURITIES CO LTD	24,005.73	0.01
1,646 EMPRESAS CMPC	3,014.52	0.00	8,700 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	8,179.65	0.00
6,749 EMPRESAS COPEC SA	47,594.67	0.01	8,100 CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	34,464.48	0.01
6,157,309 ENEL AMERICAS	703,022.91	0.22	46,000 CHINA COMMUNICATION SERVICIS CORP -H-	19,323.71	0.01
175,773 FALABELLA SOCIEDAD ANONIMA.	390,720.35	0.12	15,300 CHINA EASTERN AIR -A-	9,239.94	0.00
6,258 SOQUIMICH PREF -B-	370,233.18	0.11	37,100 CHINA EVERBRIGHT BANK CO LTD -A-	15,632.82	0.00
<b>China</b>	<b>35,134,175.11</b>	<b>10.80</b>	5,715 CHINA FIBERGLASS CO LTD-SHS.A	10,589.49	0.00
17,700 360 SECURITY TECHNOLOGY INC	23,880.96	0.01	21,300 CHINA GALAXY SECURITIES CO LTD	32,129.38	0.01
42,500 37 INTERACTIVE	126,582.51	0.04	19,000 CHINA GREATWALL -A-	27,356.10	0.01
1,360,100 AGRICULTURAL BANK OF CHINA -A-	672,045.06	0.21	40,500 CHINA HONGQIAO GROUP LTD	39,663.14	0.01
2,456,000 AGRICULTURAL BANK OF CHINA -H-	915,688.93	0.28	36,900 CHINA INTERNATIONAL CAPITAL CORP LTD	189,722.65	0.06
13,794 AIER EYE HOSPITAL GROUP CO LTD	34,022.27	0.01	200,400 CHINA INTL CAPITAL -H- UNITARY 144A/REGS	367,442.09	0.11
16,400 AIMA TECHNOLOGY GROUP CO L-A	66,628.59	0.02	9,300 CHINA INTL TRAVEL SERVICE -A-	135,266.71	0.04
9,800 AIR CHINA -A-	10,868.32	0.00	105,000 CHINA LIFE INSURANCE CO LTD	163,563.31	0.05
100 ANGEL YEAST CO LTD -A-	461.17	0.00	84,300 CHINA MERCHANTS BANK CO LTD -A-	381,479.82	0.12
27,000 ANHUI CONCH CEMENT CO -H-	71,879.75	0.02	253,500 CHINA MERCHANTS BANK CO LTD -H-	1,058,430.79	0.33
6,500 ANHUI CONCH CEMENT CO LTD -A-	23,222.69	0.01	50,600 CHINA MERCHANTS ENERGY SHIPPING CO LTD	44,656.69	0.01
1,400 ASYMCHEM LAB REGISTERED SHS -A-	29,150.01	0.01	16,400 CHINA MERCHANTS SECURITIES -A-	31,468.50	0.01
14,000 AVIC CAPITAL CO LTD	6,725.45	0.00	6,200 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	10,543.58	0.00
16,900 BANK OF BEIJING -A-	10,739.71	0.00	28,300 CHINA MINSENG BANKING -A-	14,915.67	0.00
6,000 BANK OF CHANGSHA CO LTD	6,744.66	0.00	64,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	33,586.02	0.01
			12,900 CHINA NATIONAL NUCLEAR POWER CO -A-	12,925.21	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
7,600	CHINA PACIFIC INSURANCE	29,823.10	0.01	2,500	GREAT WALL MOTOR -A-	8,808.28	0.00
27,400	CHINA PACIFIC INSURANCE (GROUP) CO LTD	68,571.46	0.02	30,000	GREAT WALL MOTOR CO-H-	35,777.08	0.01
29,800	CHINA PETROLEUM AND CHEMICAL -A-	24,827.33	0.01	143,400	GREENLAND HLDGS -A-	53,929.30	0.02
272,000	CHINA PETROLEUM AND CHEMICAL -H-	148,644.70	0.05	1,200	GUANDONG WEIHUA -A-	3,682.80	0.00
43,800	CHINA RAILWAY GROUP LTD -A-	40,999.97	0.01	2,200	GUANGDONG HAI GROUP CO LTD -A-	13,663.64	0.00
74,000	CHINA RAILWAY GROUP LTD -H-	38,172.43	0.01	48,000	GUANGZHOU AUTOMOBILE GROUP CO	23,718.59	0.01
179,731	CHINA RAILWAY SIGNAL	130,251.27	0.04	2,500	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	17,393.51	0.01
11,000	CHINA RESOURCES MIXC LIFESTYLE SERVICES	44,382.99	0.01	4,500	GUOLIAN SEC --- REGISTERED SHS -A-	6,547.02	0.00
3,600	CHINA SECURITIES - REGISTERED SHS -A-	12,160.16	0.00	1,300	GUOTAI JUNAN SECURITIES CO LTD	2,594.38	0.00
43,600	CHINA SHIPPING DEVELOPMENT -A-	80,907.40	0.02	29,700	GZ BYS PHARMACE -A-	128,081.88	0.04
41,300	CHINA SOUTHERN AIR -A-	34,691.78	0.01	5,100	GZ KINGMED DIA - REGISTERED SHS	43,651.72	0.01
10,000	CHINA SOUTHERN AIRLINES -H-	4,864.76	0.00	4,100	HAIER SMART-A RG REGISTERED SHS -A-	13,280.70	0.00
27,500	CHINA THREE GORGES RENEWABLES (GROUP) CO	18,042.04	0.01	54,200	HAIER SMART HOME CO LTD - REG SHS -H-	170,589.76	0.05
3,400	CHINA TOURISM -H	45,105.68	0.01	2,811	HAITIAN FLAVOUR -A-	14,657.34	0.00
954,000	CHINA TOWER	91,357.96	0.03	153,600	HAITONG SEC SHS -A-	209,768.05	0.06
23,600	CHINA UNITED TELECOM -A-	15,904.45	0.00	120,800	HAITONG SECURITIES CO LTD -H-	72,493.91	0.02
133,700	CHINA VANKE -A-	240,029.27	0.07	1,900	HANGZHOU HUADONG MEDICINE CO LTD -A-	11,015.46	0.00
99,900	CHINA VANKE -H-	110,208.73	0.03	14,900	HANGZHOU ROBAM APP -A-	55,115.03	0.02
18,740	CHINA ZHESHANG BANK CO LTD	6,584.68	0.00	6,022	HANGZHOU TIGERMED CONSULTING CO LTD	55,047.81	0.02
6,044	CHONGQING CHANGAN AUTOMOBILE -A-	11,149.33	0.00	332,000	HANSOH PHARMACEUTICAL GRP CO LTD	451,889.28	0.14
4,050	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	27,054.62	0.01	6,600	HENAN SHUANGHUI INVEST AND DEV CO -A-	23,906.08	0.01
12,800	CHONGQUING IRON STEEL CO LTD	7,027.41	0.00	3,400	HENGLI PETROCHEMICAL CO LTD	6,719.96	0.00
7,425	CITIC SECURITIES -A-	22,073.95	0.01	600	HITHINK ROYALFLUSH INFORMATION NETWORK C	12,308.39	0.00
25,225	CITIC SECURITIES CO -H-	51,146.79	0.02	52,800	HNA INFRASTRUCTURE INVEST-A	28,770.64	0.01
990,000	CMOC GROUP LIMITED	635,828.41	0.20	313,000	HUATAI SECURITIES CO LTD	399,651.17	0.12
308,300	CMOC GROUP LTD-A	250,084.08	0.08	126,500	HUATAI SECURITIES CO LTD -A-	274,503.22	0.08
53,000	CN GALAXY SECS -H-	27,339.72	0.01	10,600	HUA XIA BANK CO LTD -A-	8,321.99	0.00
64,000	CN STATE CEC -A-	48,576.94	0.01	3,000	HUAYU AUTOS SYSTEMS	7,728.77	0.00
38,180	CONTEMPORARY AMPEREX TECHNO. CO LTD A	1,063,949.92	0.33	5,000	HZ BINJIANG REAL ESTATE GRP -A-	6,581.33	0.00
12,290	COSCO SHIPPING - REGISTERED -A-	16,548.02	0.01	3,338,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	1,606,809.65	0.49
800	CZ XINGYU AUTOM -A-	16,690.09	0.01	862,300	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	553,897.35	0.17
45,000	DAQIN RAILWAY CO LTD -A-	45,026.18	0.01	74,300	INDUSTRIAL BANK	166,124.98	0.05
1,320	DASHENLIN PHARMA GRP -REGISTERED SHS -A-	4,556.56	0.00	38,220	INDUSTRIAL SECURIT -A-	33,678.35	0.01
24,500	EAST BUY HOLDING LIMITED	115,589.20	0.04	6,720	JA SOLAR TECHNOLOGY CO LTD	23,593.64	0.01
9,220	EAST MONEY INFO -A-	19,235.33	0.01	43,300	JD LOGISTICS INC	55,010.77	0.02
15,100	EVERBRIGHT SECURITIES -A-	34,528.44	0.01	2,000	JIANGSU EXPRESSWAY CO LTD -H-	1,805.45	0.00
15,500	FLAT GLASS GROUP CO LTD-A	60,249.02	0.02	5,373	JIANGSU GOODWE POWER SUPPL-A	97,485.61	0.03
26,300	FOCUS MEDIA --- SHS -A-	25,809.93	0.01	2,600	JIANGSU HENGLI HYDRAULIC CO LTD	22,803.38	0.01
3,500	FUTURE LAND HOLDINGS CO LTD -A-	6,365.15	0.00	7,440	JIANGSU HENGRUI PHARMACEUTICALS CO	45,891.37	0.01
4,200	FUYAO GLASS GRP/REGSH	21,283.16	0.01	900	JIANGSU YANGHE BREWERY -A-	15,984.60	0.00
6,400	FUYAO GLASS GRP 144A/REGS	29,336.69	0.01	800	JOIN IN HOLDING CO LTD -A-	4,792.91	0.00
9,680	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	39,736.82	0.01	56,118	JOINTOWN PHARMACEUTICAL GROUP CO LTD	83,417.22	0.03
26,180	GANFENG LITHIUM GROUP CO., LTD.	160,261.63	0.05	100	JONJEE HI-TECH -A-	474.08	0.00
6,848	GDS HOLDINGS LTD-CL A	9,443.31	0.00	13,200	JS ZHONG TIAN TECH -A-	26,904.53	0.01
4,200	GD WEN S FOOD -A-	10,018.99	0.00	100	JUEWEI FOOD CO LTD	515.80	0.00
6,700	GEMDALE CORP -A-	6,271.68	0.00	6,400	KEDA INDUSTRIAL CO LTD -A-	10,216.09	0.00
6,300	GF SECURITIES CO LTD -A-	12,685.15	0.00	4,623	KE HOLDINGS INC	71,748.96	0.02
3,000	GF SECURITIES UNITARY 144A/REG S	4,029.71	0.00	200	KING S LUCK BREW -A-	1,610.54	0.00
2,300	GIGADEVICE SHS A	31,126.46	0.01	1,000	KWEICHOW MOUTAI CO LTD	246,858.20	0.08
2,200	GOERTEK INC. -A-	4,764.91	0.00	1,966,000	LENOVO GROUP LTD -RC-	2,025,787.08	0.62
49,300	GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	62,455.93	0.02	1,600	LINGYI ITECH	1,256.15	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
10,900	LIVZON PHARMACEUTICAL -A-	55,264.78	0.02	44,300	SHANGHAI PHARMACEUTICAL LTD -A-	109,932.78	0.03
1,600	MANGO EXCELLENT MEDIA - REG SHS -A-	6,217.06	0.00	201,500	SHANGHAI PHARMACEUTICAL LTD -H-	314,400.34	0.10
1,440	MAXSCEND MICROELECTRONICS COMPANY LIMITE	23,065.26	0.01	277,200	SHANGHAI PUDONG DEVELOPMENT BANK -A-	270,132.37	0.08
124,100	MICROPORT SCIENTIFIC	187,611.84	0.06	12,600	SHANGHAI RURAL COMMERCIAL -A	10,445.58	0.00
32,300	MING YANG SMART PREFERENTIAL SHARE	69,957.55	0.02	7,100	SHANXI MEIJIN -A-	6,841.01	0.00
2,900	MUYUAN FOODSTUF -A-	15,081.61	0.00	660	SHANXI XING HUA -A-	21,695.74	0.01
54,800	NANJING SECURITIES CO LTD	60,999.53	0.02	9,600	SHENGLI TECHNOLOGY -A-	20,238.93	0.01
21,100	NANTONG FUJITSU SHS -A-	55,517.46	0.02	300	SHENNAN CIR REGISTERED SHS -A-	2,741.10	0.00
8,640	NARI TECHNOLOGY -A-	26,314.56	0.01	48,700	SHENWAN HONGY -A-	28,942.89	0.01
1,000	NAURA TECHNOLOG REGISTERED SHS -A-	33,119.39	0.01	14,000	SHENZHEN GREEN ECO MANU A173	11,702.28	0.00
500	NAVINFO -A-	695.19	0.00	2,720	SHENZHEN KANGTAI BIO	10,927.40	0.00
2,300	NEW CHINA LIFE INSURANCE CO LTD -A-	11,626.65	0.00	8,800	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	76,721.70	0.02
400	NEW HOPE LIUHE CO LTD	603.92	0.00	103,400	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	60,032.43	0.02
6,500	NINGBO TUOPU GROUP CO LTD -A-	66,135.16	0.02	976	SHENZHEN TRANSSION HOLDING CO LTD	19,523.32	0.01
2,200	NINGBO XINHAI ELECTRIC CO-A-	2,977.31	0.00	4,100	SH LINGANG - SHS -A-	6,398.37	0.00
195,800	NONGFU SPRING - REGISTERED SHS -H- UNI	1,125,024.42	0.35	10,400	SHOOCHOW SECURITIES -A-	12,033.33	0.00
69,200	OFFSHORE OIL ENGINEERING CO LTD -A-	61,546.90	0.02	14,900	SICHUAN CHUANTOU-A-	30,267.25	0.01
88,524	ORIENT SECUR CO LTD-A	116,399.63	0.04	31,100	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	234,474.19	0.07
4,275	PHARMARON BJ - REGISTERED SHS -A-	18,248.26	0.01	12,700	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	26,112.03	0.01
11,800	PICC HOLDING CO-A	9,555.62	0.00	1,400	SINOMINE RESOURCE GROUP CO LTD	6,996.39	0.00
76,000	PICC PROPERTY AND CASUALTY -H-	97,622.14	0.03	176,800	SINOPHARM GROUP CO LTD	512,442.18	0.16
400	PIENTZEHUANG -A-	15,109.47	0.00	10,500	SKSHU PAINT SHS -A-	98,763.18	0.03
19,551	PINDUODUO	1,917,366.57	0.59	6,900	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	11,572.98	0.00
15,500	PING AN BANK CO LTD -A-	23,827.30	0.01	11,000	SOUTHWEST SECURITIES CO LTD -A-	6,220.35	0.00
47,600	PING AN INS (GRP) CO -A-	315,557.95	0.10	23,600	SUNGROW POWER SUPPLY CO LTD	289,940.32	0.09
396,500	PING AN INS (GRP) CO -H-	2,270,609.17	0.70	1,450	SZ INNOVANCE TECHNOLOGY -A-	13,232.73	0.00
9,600	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	16,786.71	0.01	19,500	SZ MINDRAY BIO --- REGISTERED SHS -A-	722,133.85	0.22
464,600	POSTAL SAVINGS BANK OF CHINA	316,928.02	0.10	1,040	TA A ULTRA CLEAN -A-	3,668.53	0.00
522,000	PSBC H UNITARY 144A/REGS	263,938.31	0.08	60,100	TAIGANG STAINLESS -A-	33,325.82	0.01
19,200	RISEN ENERGY CO LTD A	50,175.67	0.02	312,900	TCL TECH GRP - REGISTERED SHS -A-	175,222.86	0.05
15,450	RONGSHENG PETRO CHMICAL CO -A-	25,256.04	0.01	13,375	TCL ZHONGHUAN RENEWABLE ENERGY-A-	42,920.36	0.01
8,421	RT TECH --- REGISTERED SHS -A-	55,132.42	0.02	6,200	TONGWEI CO LTD A	27,452.45	0.01
1,500	SANGFOR TECHNOLOGIES INC	19,210.76	0.01	300	TOPCHOICE MED --- REGISTERED SHS -A-	3,631.74	0.00
1,100	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	7,567.09	0.00	100	TSINGTAO BREWERY CO LTD -A-	1,200.42	0.00
46,000	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	72,713.53	0.02	8,000	TSINGTAO BREWERY -H-	65,476.40	0.02
12,800	SANY HEAVY INDUSTRY CO LTD -A-	27,916.37	0.01	5,100	UFIDA SOFTWARE CO -A-	11,633.92	0.00
11,600	SDIC CAPITAL - REGISTERED SHS -A-	10,969.89	0.00	13,400	UNISPLENDOR CORP -A-	43,350.03	0.01
24,000	SD NANSHAN ALUM -A-	10,343.46	0.00	5,300	WALVAX BIOTECH -A-	17,124.09	0.01
4,500	SF HOLDING CO LTD	25,199.84	0.01	1,700	WANHUA POLYURETANE -A-	20,607.87	0.01
400	SHANDONG GOLD MINING	1,378.58	0.00	1,300	WEICHAI POWER CO LTD	2,235.73	0.00
26,750	SHANDONG GOLD - REGISTERED SHS -H-	50,618.44	0.02	71,500	WESTERN MINING-A	126,105.56	0.04
2,340	SHANDONG HUALU HENGSHENG CHEMICAL	10,309.70	0.00	1,755	WILL SEMICON SHS A	22,416.37	0.01
455,200	SHANDONG WEIGAO GRP -H-	399,877.93	0.12	9,937	WUHAN GUIDE INFRARED -A-	10,392.87	0.00
89,000	SHANGAI FOSUN PHARMACEUTICAL H	209,095.45	0.06	5,300	WULIANGYE YIBIN CO LTD -A-	113,554.36	0.03
21,420	SHANGHAI AIKO SOLAR ENERGY-A	65,590.97	0.02	4,200	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	12,976.27	0.00
1,300	SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	5,144.14	0.00	75,040	WUXI APPTec CO LTD.	898,257.50	0.28
1,560	SHANGHAI BAOSIGHT SOFTWARE CO LTD	9,673.77	0.00	42,840	WUXI APP TEC CO LTD A	506,735.12	0.16
1,100	SHANGHAI INTL AIRPORT	5,720.61	0.00	195,400	XIAOMI CORP - REGISTERED SHS -B-	307,876.45	0.09
16,900	SHANGHAI INTL PORT -A-	11,945.90	0.00	20,300	YANTAI JEREH OILFIELD SERVICES GROUP CO	88,853.72	0.03
900	SHANGHAI JINJIANG INTL HOTELS -A-	4,644.68	0.00	980	YEALINK NETWORK TECHNOLOGY CORP LTD	4,793.90	0.00
300	SHANGHAI M G STATIONARY INC A	1,502.93	0.00				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
10,584	YIFENG PHARMACY CHAIN CO LTD	50,946.07	0.02	69,400	CN TAIPING INSURANCE HOLDINGS CO	69,117.95	0.02
14,600	YTO EXPRESS A	30,118.75	0.01	30,000	CN TRADITIONAL CHINESE MEDECINE CO LTD	13,981.41	0.00
29,640	YUNNAN BAIYAO GROUP -A-	216,835.54	0.07	645,600	CSPC PHARMACEUTICAL	473,164.51	0.15
97,100	YUNNAN CHIHONG -A-	70,501.76	0.02	332,000	FAR EAST HORIZON LTD	239,085.88	0.07
18,400	YUNNAN TIN CO -A-	36,190.04	0.01	672,000	FOSUN INTERNATIONAL	424,728.32	0.13
113,100	YUYUAN TOURIST -A-	115,494.31	0.04	21,000	YUEXIU PROPERTY	24,212.73	0.01
24,000	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	33,463.44	0.01		<b>Hungary</b>	<b>826,372.88</b>	<b>0.25</b>
5,700	ZHEJIANG CHINA COMMODITIES CITY GR -A-	7,072.42	0.00	95,309	MOL HUNGARIAN OIL AND GAS PLC-A-	726,036.40	0.22
1,500	ZHEJIANG CHINT ELECTRICS CO LTD	4,794.97	0.00	2,767	OTP BANK LTD	100,336.48	0.03
4,200	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	9,771.11	0.00		<b>India</b>	<b>49,347,549.80</b>	<b>15.16</b>
100	ZHEJIANG SUPOR COOKWARE CO LTD-A-	665.41	0.00	7,109	ABB SHS	350,843.31	0.11
3,200	ZHEJIANG WEIXING NEW BUILDING MATERIALS	8,015.63	0.00	11,973	ADANI GREEN ENERGY LTD	142,328.66	0.04
49,000	ZHEJIANG ZHONGDA GROUP CO LTD -A-	31,878.62	0.01	5,220	AMBUJA CEMENTS -SHS-	26,703.07	0.01
12,600	ZHONGAN ONLINE P C H UNITARY 144A REGS	37,163.73	0.01	2,157	APOLLO HOSPITALS	133,453.31	0.04
9,490	Z HUAYOU COBALT -A-	48,858.30	0.02	96,098	ASHOK LEYLAND -DEMATERIALIZED-	204,830.14	0.06
16,100	ZHUZHOU CRRC -H-	55,709.84	0.02	81,725	ASIAN PAINTS LTD	3,110,946.42	0.96
3,900	ZTE CORPORATION -A-	17,493.30	0.01	24,487	ASTRAL POLY TECHNIK LTD REG	563,938.71	0.17
	<b>Colombia</b>	<b>1,093,908.65</b>	<b>0.34</b>	4,737	AUROBINDO PHARMA	52,158.14	0.02
28,068	BANCOLOMBIA SA	213,737.64	0.07	40,071	AU SMALL FINANCE BK	344,246.49	0.11
58,816	BANCOLOMBIA SA PEF	393,660.63	0.12	2,426	AVENUE SUPER REGISTERED	107,380.46	0.03
120,385	INTERCONNEXION ELECTRICA SA	443,934.64	0.14	94,969	AXIS BANK	1,185,608.21	0.36
713,603	VAPORES	42,575.74	0.01	608	BAJAJ AUTO LTD	37,074.71	0.01
	<b>Cyprus</b>	-	<b>0.00</b>	8,607	BAJAJ FINANCE LTD	809,563.23	0.25
4,278	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	-	0.00	3,837	BAJAJ FINSERV LTD	71,168.74	0.02
	<b>Czech Republic</b>	<b>87,405.89</b>	<b>0.03</b>	34	BALKRISHNA INDUSTRIES LTD	1,047.25	0.00
1,931	KOMERCNI BANKA AS	56,408.94	0.02	18,172	BANK OF BARODA	46,818.91	0.01
8,509	MONETA MONEY BANK	30,996.95	0.01	3,337	BERGER PAINTS INDIA LTD	22,861.17	0.01
	<b>Egypt</b>	<b>325,077.42</b>	<b>0.10</b>	4,379	BHARAT FORGE LTD DEMATERIALIZED	57,563.17	0.02
167,415	COMMERCIAL INTL BANK	325,077.42	0.10	11,792	BHARAT PETROLEUM CORP DEMATERIALIZED	49,217.81	0.02
	<b>Greece</b>	<b>1,572,958.66</b>	<b>0.48</b>	147,700	BHARTI AIRTEL LTD(DEMATERIALIZED)	1,647,727.07	0.51
78,422	ALPHA SERVICES AND HOLDINGS S.A	104,492.37	0.03	19,054	BRITANNIA IND --- REGISTERED SHS	1,041,059.46	0.32
43,656	EUROBANK HLDGS - REGISTERED SHS	67,436.13	0.02	10,397	CHOLAMANDALAM INVESTMENT AND FINANCE CO	152,443.03	0.05
53,030	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	890,467.83	0.27	7,235	CIPLA SHS DEMATERIALIZED	103,343.79	0.03
1,841	HELLENIC TELECOMMUNICATIONS ORGANISATION	26,937.37	0.01	1,789	COLGATE-PALMOLIVE (INDIA) LTD	43,206.60	0.01
1,346	JUMBO SA REG.SHS	37,052.02	0.01	4,853	CONTAINER -REGISTERED SHS	41,840.73	0.01
3,103	MOTOR OIL HELLAS CORINTH REFIN.REG SHS	78,650.11	0.02	12,239	CROMPTON GREAVES-SHS.DEMATERIALIZED	65,173.48	0.02
1,523	MYTILINEOS SA REG SHS	56,243.17	0.02	167,802	DABUR INDIA LTD DEMATERIALIZED	1,114,622.04	0.34
8,970	NATL BANK GREECE -REGISTERED SHS	50,713.91	0.02	1,690	DIVI'S LABORATORIES LTD	76,625.84	0.02
87,717	PIRAEUS FIN HLG --- REGISTERED SHS	260,965.75	0.08	123,934	DLF SHS	792,336.07	0.24
	<b>Hong Kong</b>	<b>3,320,548.83</b>	<b>1.02</b>	1,097	DR REDDY'S LABORATORIES LTD	73,805.98	0.02
6,000	BEIJING ENTERPRISES HOLDINGS LTD -RC-	20,684.82	0.01	1,947	EICHER MOTORS LTD	80,817.83	0.02
17,000	CFD VINDA INTERNATIONAL HOLDINGS LTD	40,851.24	0.01	4,271	GODREJ CONSUMER DEMATERIALIZED	51,000.25	0.02
37,000	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	12,755.64	0.00	909	GODREJ PROPERTIES LT	17,011.75	0.01
51,000	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	105,753.06	0.03	23,746	GRASIM INDUSTRIES	555,437.72	0.17
60,000	CHINA RESOURCES BEER LTD -RC-	329,041.87	0.10	31,410	HAVELLS INDIA LTD	525,364.57	0.16
222,000	CHINA RESOURCES CEMENT	56,975.19	0.02	117,300	HCL TECHNOLOGIES DEMATERIALIZED	1,744,218.42	0.54
306,000	CHINA RESOURCES LAND LTD -RC-	1,219,025.44	0.37	151,533	HDFC BANK - REGISTERED SHS	2,785,180.60	0.86
423,000	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	280,853.90	0.09	8,367	HDFC STANDARD LIFE INSURANCE CO LTD	64,222.63	0.02
80,000	CN JINMAO HOLDINGS	10,316.87	0.00	1,266	HERO HONDA MOTORS LTD DEMATERIALIZED	46,609.12	0.01
				23,400	HINDUSTAN PETROLEUM (DEMATERIALIZED)	71,841.78	0.02
				85,581	HINDUSTAN UNILEVER	2,541,009.06	0.78

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
238,526	ICICI BANK	2,734,218.95	0.84	3,039,363	BANK RAKYAT INDONESIA	1,027,542.98	0.32
2,028	ICICI LOMBARD	31,981.31	0.01	240,300	CHAROEN POKPHAND	84,349.91	0.03
73,125	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	498,588.18	0.15	62,671,400	GOTO GOJEK TOKOPEDIA TBK PT	344,682.67	0.11
532,254	IDFC	612,108.69	0.19	106,900	INDAH KIAT PULP PAPER CORP	76,777.12	0.02
24,937	INDIAN HOTEL DEMATERIALIZED	123,451.94	0.04	6,200	INDOFOOD CBP SUKSES MAKMUT	4,442.90	0.00
1,004	INFO EDGE (INDIA) SHS DEMATERIALIZED	50,360.06	0.02	5,255,600	KALBE FARMA	596,802.39	0.18
212,091	INFOSYS TECHNOLOGIES DEMATERIALIZED	3,666,203.31	1.13	1,958,180	PT MERDEKA COPPER GOLD TBK	364,901.99	0.11
2,069	INTERGLOBE AVIATION LTD (	59,328.40	0.02	1,451,400	PT UNILEVER INDONESIA TBK	351,228.58	0.11
6,975	JUBILANT FOODWOR SHARES	44,777.43	0.01	71,600	SARANA MENARA	4,447.49	0.00
93,963	KOTAK MAHINDRA BANK	1,963,983.22	0.60	609,800	SUMBER ALFARIA TRIJAYA TBK	116,791.24	0.04
111,142	MAHINDRA&MAHINDRA	2,080,201.09	0.64	1,509,300	TELKOM INDONESIA -B-	366,216.55	0.11
140,019	MARICO LTD DEMATERIALIZED	947,019.61	0.29		<b>Kazakhstan</b>	-	<b>0.00</b>
2,147	MARUTI SUZUKI	274,333.11	0.08	25,712	POLYMETAL INTERNATIONAL PLC	-	0.00
1,342	MPHASIS BFL LTD (DEMATERIALIZED)	38,407.39	0.01		<b>Kuwait</b>	<b>767,988.83</b>	<b>0.24</b>
33	MRF LTD	42,638.52	0.01	21,630	AGILITY PUBLIC WAREHOUSING COMPANY	39,054.48	0.01
2,214	MUTHOOT FINANCE LTD	33,380.14	0.01	13,122	BOUBYAN BANK KSC	25,645.85	0.01
912	NESTLE INDIA DEMATERIALIZED	247,181.95	0.08	112,093	KUWAIT FINANCE HOUSE	265,865.87	0.08
25,841	OIL AND NATURAL GAS CORP	59,700.42	0.02	19,234	MABANEE CO	51,345.65	0.02
12,117	PETRONET LNG	35,012.42	0.01	22,287	MTC ZAIN	35,120.50	0.01
3,947	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	115,950.92	0.04	119,714	NATIONAL BANK OF KUWAIT	350,956.48	0.11
21,219	PL INDUSTRIES	882,323.26	0.27		<b>Luxembourg</b>	<b>868,478.59</b>	<b>0.27</b>
542,659	POWER GRID INDIA	1,305,329.14	0.40	98,434	ALLEGRO EU	726,914.40	0.22
145,148	RELIANCE INDUSTRIES DEMATERIALIZED	4,098,832.20	1.26	1,500	CFD EVE ENERGY - SHS-A-	9,289.35	0.00
4,134	SBI LIFE INSURANCE COMPANY LTD	64,986.08	0.02	31,956	CFD LONGI GREEN ENE - SHS -A-	119,652.51	0.04
4,647	SHRIRAM FINANCE LIMITED	107,407.12	0.03	572	REINET INVEST --- REGISTERED SHS	12,622.33	0.00
1,454	SIEMENS DEMATERIALIZED	64,303.18	0.02		<b>Macau</b>	<b>3,226,755.08</b>	<b>0.99</b>
1,244	SRF LTD	33,697.16	0.01	151,100	CHINA CONSTRUCTION BANK CORPORATION -A-	130,656.21	0.04
17,154	STATE BANK OF INDIA	123,643.72	0.04	5,486,000	CHINA CONSTRUCTION BANK CORPORATION -H-	3,096,098.87	0.95
15,159	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	211,509.10	0.06		<b>Malaysia</b>	<b>7,551,139.41</b>	<b>2.32</b>
15,010	SUPREME INDUSTRIES LTD	744,975.92	0.23	453,300	AMMB HOLDING BHD	357,213.91	0.11
12,805	TATA CONSULT.SERVICES SVS DEMATERIALIZED	544,111.93	0.17	740,300	AXIATA GROUP	392,597.94	0.12
217	TATA ELXSI LTD	18,885.70	0.01	672,400	CELCOMDIGI BHD	625,820.90	0.19
148,148	TATA GLOBAL BEVERAGES	1,564,415.46	0.48	1,411,050	CIMB GROUP HOLDINGS BHD	1,631,860.97	0.50
27,061	TATA MOTORS	205,365.97	0.06	236,100	DIALOG GROUP BHD	106,603.82	0.03
103,596	TATA STEEL LTD	160,805.96	0.05	3,200	HONG LEONG BANK BHD	13,290.02	0.00
24,700	TECH MAHINDRA LTD	363,712.83	0.11	15,800	KUALA LUMPUR KEPONG MY	72,013.15	0.02
23,040	TITAN INDUSTRIES LTD	873,642.57	0.27	1,160,789	MALAYAN BANKING BHD	2,173,116.87	0.67
2,141	TORRENT PHARMACEUTICALS DEMATERIALIZED	49,736.78	0.02	34,622	MALAYSIA AIRPORTS HOLDINGS	52,575.40	0.02
8,728	TRENT LTD	218,632.96	0.07	657,900	MAXIS BHD	566,085.69	0.17
30,753	TVS MOTOR - DEMATERIALIZED	563,574.46	0.17	23,900	MISC	36,038.95	0.01
1,856	ULTRA TECH CEMENT LTD	184,498.74	0.06	19,700	NESTLE (M) BHD	530,759.38	0.16
78,751	UNITED SPIRITS -REGISTERED SHS	955,211.60	0.29	185,700	PERLIS PLANTATIONS BHD	612,242.94	0.19
64,491	UPL LTD	478,588.52	0.15	138,400	PRESS MTL ALUMI - REGISTERED	138,834.67	0.04
8,270	VARUN BEVERAGES LTD	94,181.40	0.03	140,200	PUBLIC BANK BHD	121,231.36	0.04
24,536	WIPRO DEMATERIALIZED	119,974.66	0.04	48,400	QL RESOURCES	56,283.22	0.02
575,747	ZOMATO --- REGISTERED SHS 144A REG S	703,726.59	0.22	7,269	RHB BANK BERHAD	8,406.50	0.00
	<b>Indonesia</b>	<b>5,051,089.09</b>	<b>1.55</b>	34,600	SIME DARBY BHD	16,285.81	0.01
2,340,900	BANK CENTRAL ASIA DEP	1,336,683.86	0.41	31,039	SIME DARBY PLANTATION BHD	28,293.87	0.01
649,400	BANK MANDIRI	253,163.14	0.08	11,100	TELEKOM MALAYSIA	11,584.04	0.00
184,200	BANK NEGARA INDONESIA	123,058.27	0.04		<b>Mexico</b>	<b>7,570,865.35</b>	<b>2.33</b>
				23,647	ALFA SAB DE CV A	15,420.38	0.00

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
175,999	AMERICA MOVIL SAB DE CV	152,822.34	0.05	8,835	QATAR ELECTRIC AND WATER	42,621.59	0.01
141,521	ARCA CONTINENT	1,288,944.84	0.40	8,633	QATAR FUEL COMPANY	39,133.10	0.01
14,160	ASUR -B-	347,560.80	0.11	239,552	QATAR GAS TRANSPORT COMPANY LTD	244,816.88	0.08
18,447	BANCO DEL BAJIO SA	58,179.90	0.02	12,158	QATAR INTERNATIONAL ISLAMIC BANK	32,065.05	0.01
245,663	CEMEX-CPO REPR 2 SHS -A-. 1 SHS -B-	160,726.55	0.05	26,522	QATAR ISLAMIC BANK	135,233.05	0.04
191,875	CFD FOMENTO ECONOMICO UNITS 1 SH-B- 4 SH	2,101,420.88	0.65	359,858	QATAR NATIONAL BANK	1,522,476.15	0.47
5,039	CFD GRUMA SHS-B-	86,546.00	0.03		<b>Russia</b>	-	<b>0.00</b>
6,068	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	47,759.04	0.01	42,780	ALROSA CJSC	-	0.00
1,041	FIBRO UNO	1,740.14	0.00	49,622	AO TATNEFT	-	0.00
6,529	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	107,613.74	0.03	413,228	GAZPROM	-	0.00
87,183	GRUPO BIMBO -SHS- -A-	421,504.18	0.13	14,513	LUKOIL HOLDING	-	0.00
173,077	GRUPO FINANCIERO BANORTE -O-	1,455,146.44	0.45	11,994	MAGNIT GDR	-	0.00
26,314	ORBIA ADVANCE CORPORATION SAB DE CV	54,828.05	0.02	19,507	MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
109,605	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	66,790.35	0.02	66,482	MOSCOW EXCHANGE	-	0.00
318,920	WAL MART	1,203,851.72	0.37	3,975	NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
	<b>Netherlands</b>	<b>730,976.38</b>	<b>0.22</b>	44,712	NOVOLIPETSK STEEL	-	0.00
132,288	NEPI ROCKCASTLE N.V	730,976.38	0.22	5,536	PHOSAGRO SP GDR REP	-	0.00
6,090	X5 RETAIL GROUP GDR REPR SHS REG-S	-	0.00	1,142	POLYUS GOLD CO ZAO	-	0.00
12,066	YANDEX N.V.	-	0.00	19,377	ROSNEFT OIL COMPANY OJSC	-	0.00
	<b>Peru</b>	<b>30,118.20</b>	<b>0.01</b>	312,064	SBERBANK	-	0.00
3,535	BUENAVENTURE SP ADR-SHS-	30,118.20	0.01	236,352	SURGUTNEFTEGAZ	-	0.00
	<b>Philippines</b>	<b>513,290.94</b>	<b>0.16</b>	117,125	SURGUTNEFTEGAZ	-	0.00
77,700	AYALA LAND INC	40,445.89	0.01	88,003,678	VTB BANK PJSC	-	0.00
17,695	BANK OF THE PHILIPPINE ISLANDS	35,029.72	0.01		<b>Saudi Arabia</b>	<b>9,981,359.40</b>	<b>3.07</b>
50,684	BDO UNIBANK INC	127,122.18	0.04	699	ADVANCED PETROCHEMICAL COMPANY	7,473.72	0.00
4,000	INTERNATIONAL CONTAINER TERMINAL SERVICE	14,649.33	0.00	81,446	ALINMA BANK	725,323.31	0.22
29,677	JG SUMMIT HOLDINGS INC	19,985.41	0.01	1,914	ALMARAI	32,457.45	0.01
10,910	JOLLIBEE FOODS CORPORATION	44,237.06	0.01	109,151	AL RAJHI BANK	1,976,118.13	0.61
17,350	METROBANK AND TRUST	16,560.04	0.01	5,511	ARAB NATIONAL BANK	35,266.07	0.01
695	PLDT	14,446.42	0.00	13,135	BANK ALBILAD	148,144.61	0.05
6,350	SM INVESTMENTS CORP	94,673.16	0.03	3,690	BANK ALJAZIRA	16,529.17	0.01
96,200	SM PRIME HOLDINGS INC	51,521.17	0.02	5,423	BANQUE SAUDI FRANSI	52,777.39	0.02
25,990	UNIVERSAL ROBINA CORP	54,620.56	0.02	1,077	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	59,730.27	0.02
	<b>Poland</b>	<b>1,600,385.33</b>	<b>0.49</b>	1,786	DALLAH HEALTHCARE CO	67,907.29	0.02
2,893	BUDIMEX	287,970.95	0.09	13,144	DAR AL ARKAN REAL	55,233.07	0.02
1,854	CYFROWY POLSAT SA	5,132.95	0.00	15,423	DR SULAIMAN MED --- REGISTERED SHS	968,856.72	0.30
1,252	DINA POLSKA S.A.	101,822.36	0.03	508	ELM CO	105,651.03	0.03
1,932	GRUPA PEKAO SA	44,681.11	0.01	90,446	ETIHAD ETISALAT	1,074,366.56	0.33
35,409	KGHM POLSKA MIEDZ SA (PLN)	908,130.42	0.28	52,121	JARIR MARKETING COMPANY	201,509.79	0.06
507	MBANK S.A.	45,914.01	0.01	1,086	MOUWASAAT MEDICAL SERVICES COMPANY	29,825.14	0.01
10,780	PKO BANK POLSKI SA	85,745.03	0.03	86,782	NIC	293,865.62	0.09
6,979	POWSZECHNY ZAKLAD UBEZPIECZEN	66,143.81	0.02	17,072	RABIGH REFINING AND PETROCHEM	49,343.40	0.02
665	SANTANDER BANK POLSKA SPOLKA AKCYJNA	54,844.69	0.02	22,700	RIYAD BANK	167,959.38	0.05
	<b>Qatar</b>	<b>2,260,524.05</b>	<b>0.69</b>	4,895	SABIC AGRI-NUTRIENTS COMPANY	173,588.02	0.05
14,742	BARWA REAL ESTATE	10,449.00	0.00	80,645	SAUDI ARABIAN MINING COMPANY	867,633.67	0.27
41,920	COMMERCIAL BANK OF QATAR	62,189.01	0.02	35,799	SAUDI ARABIAN OIL COMPANY	334,082.98	0.10
14,752	INDUSTRIES OF QATAR (SHS)	55,563.16	0.02	11,525	SAUDI AWWAL BANK	106,016.98	0.03
46,350	MASRAF AL RAYAN PARTLY PAID	28,383.01	0.01	27,918	SAUDI BASIC INDUSTRIES CORP	614,120.59	0.19
123,308	MESAIIEED PETROCHEMICAL HOLDING COMPANY	62,839.65	0.02	2,504	SAUDI INDUS INV	15,863.40	0.00
8,429	OOREDOO TELECOM	24,754.40	0.01	97,630	SAUDI INTERNATIONAL PETROCHEMICAL CO	983,989.58	0.30
				8,941	SAUDI INVESTMENT BANK	37,666.79	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
13,320 SAUDI KAYAN PETROCHEMICAL COMPANY	44,394.55	0.01	257 HANMI PHARM	56,946.05	0.02
659 SAUDI RESEARCH AND MARKETING	28,887.01	0.01	1,439 HANMI SEMICONDUCTOR CO LTD	56,199.27	0.02
1,681 SAUDI TADAWUL GROUP HOLDING	86,504.85	0.03	7,470 HANON SYSTEMS	52,147.18	0.02
26,951 SAUDI TELECOM COMPANY	270,195.52	0.08	9,141 HANWHA SOLUTIONS CORPORATIO	201,530.12	0.06
40,029 THE SAUDI NATIONAL BANK	350,077.34	0.11	787 HYUNDAI ENGINEERING CONSTRUCTION	21,141.80	0.01
<b>Singapore</b>	<b>334,940.88</b>	<b>0.10</b>	113 HYUNDAI GLOVIS CO LTD	15,441.83	0.00
48,000 BOC AVIATION SHS UNITARY 144A/REGS	334,940.88	0.10	3,703 HYUNDAI MERCHANT MARINE	44,620.41	0.01
<b>South Africa</b>	<b>11,924,757.86</b>	<b>3.66</b>	635 HYUNDAI MOBIS	113,174.37	0.03
47,883 ABSA GRP --- REGISTERED SHS	444,354.39	0.14	355 HYUNDAI MOTOR CO LTD	27,860.16	0.01
2,564 ANGLO AMERICAN PLATINUM LIMITED	96,079.40	0.03	2,218 HYUNDAI MOTOR CO LTD	314,109.82	0.10
9,136 ANLOGOLD ASHANTI LIMITED	147,771.00	0.05	887 HYUNDAI MOTOR CO PREF.SHS	69,085.30	0.02
57,322 ASPEN PHARMACARE HOLDINGS PLC	522,789.93	0.16	1,772 HYUNDAI STEEL CO	49,966.36	0.02
2,229 BID CORPORATION LIMITED	49,958.79	0.02	32,991 KAKAO	1,074,517.89	0.33
42,112 BIDVEST GROUP	609,748.24	0.19	70,120 KB FINANCIAL GROUP INC	2,873,600.10	0.88
1,516 CAPITEC BANK HOLDINGS LTD	138,112.24	0.04	3,588 KIA CORPORATION	216,439.30	0.07
53,812 CLICKS GROUP	738,794.72	0.23	816 KOREA INVESTMENT HOLDINGS CO LTD	32,110.27	0.01
14,192 DISCOVERY LIMITED	103,324.48	0.03	396 KOREA KUMHO PETROCHEMICAL	39,353.49	0.01
69,572 FIRSTRAND LTD	235,828.11	0.07	1,701 KOREAN AIR	27,417.19	0.01
119,625 GOLD FIELDS	1,303,659.64	0.40	86 KOREA ZINC CO LTD	32,248.41	0.01
970,019 GROWTHPOINT PROPERTIES LTD	543,206.38	0.17	320 KRAFTON INC	35,713.65	0.01
8,373 HARMONY GOLD MINING	31,564.14	0.01	401 L & F CO LTD	51,529.12	0.02
14,489 IMPALA PLATINUM HOLDINGS LTD	76,031.08	0.02	1,960 LG CHEM	721,164.96	0.22
8,989 KUMBA IRON ORE	216,997.36	0.07	724 LG CHEMICAL LTD PREF./ISSUE 01	167,398.84	0.05
42,424 MTN GROUP LTD	254,123.80	0.08	1,973 LG CORP	122,526.60	0.04
14,484 NASPERS LTD	2,326,081.97	0.71	55,273 LG DISPLAY	537,000.91	0.16
104,928 NEDBANK GROUP	1,126,896.01	0.35	1,085 LG ELECTRONICS INC	81,129.76	0.02
502,469 OLD MUTUAL -REGISTERED SHS	321,653.84	0.10	196 LG H&H	64,854.01	0.02
13,296 REMGRO LTD	104,804.43	0.03	143 LG INNOTEK	25,910.40	0.01
30,681 SANLAM LTD	106,947.02	0.03	246 LOTTE CHEMICAL CORPORATION	24,993.77	0.01
4,583 SHOPRITE HOLDINGS LTD (SHP)	58,345.00	0.02	1,017 LOTTE ENERGY MATERIALS CORPORATION	29,996.00	0.01
26,729 SIBANYE STILLWATER LTD	41,470.92	0.01	1,654 MERITZ FINANCIAL HOLDINGS CO	67,660.29	0.02
48,060 STANDARD BANK GROUP LIMITED	468,675.63	0.14	14,143 MIRAE ASSET SECURITIES	67,602.16	0.02
168,747 VODACOM GROUP	947,304.65	0.29	17,490 NAVER	2,611,705.18	0.80
252,813 WOOLWORTHS HOLDINGS	910,234.69	0.28	1,403 NCSOFT	231,338.00	0.07
<b>South Korea</b>	<b>40,300,247.59</b>	<b>12.38</b>	105 NETMARBLE-REGISTERED SHS	3,275.90	0.00
4,158 AMOREPACIFIC CORP	375,927.08	0.12	24 ORION PREFERENTIAL SHARE	2,281.90	0.00
162 BIG HIT ENTERTAINMENT CO LTD	28,572.70	0.01	2,803 POSCO CHEMTECH CO LTD	746,760.41	0.23
1,331 CELLTRION	137,301.91	0.04	436 SAEHAN MEDIA CORP	48,272.12	0.01
1,582 CELLTRION HEALTHCARE CO LTD	73,859.49	0.02	276 SAMSUNG BIOLOGICS CO LTD	139,288.57	0.04
349 CELLTRION PHARM.	17,276.72	0.01	1,154 SAMSUNG C&T	92,018.97	0.03
30,982 CFD SK HYNIX INC	2,633,492.94	0.81	9,402 SAMSUNG ELECTRO MECHANICS	957,340.14	0.29
2,055 CJ CHEILJEDANG	467,530.01	0.14	259,812 SAMSUNG ELECTRONICS CO LTD	13,169,661.09	4.05
12,074 COWAY CO LTD	369,539.20	0.11	42,770 SAMSUNG ELECTRONICS CO LTD PFD SHS	1,727,408.47	0.53
10,328 DB INSURANCE RG REGISTERED SHS	684,247.22	0.21	N/VTG		
421 DOOSAN BOBCAT	15,911.52	0.00	14,892 SAMSUNG ENGINEERING	333,839.48	0.10
5,846 DOOSAN ENERBIL	71,179.62	0.02	427 SAMSUNG FIRE AND MARINE INSURANCE	82,431.82	0.03
409 ECOPRO	273,091.00	0.08	12,128 SAMSUNG HEAVY INDUSTRIES CO LTD	70,463.55	0.02
608 ECOPROBM --- REGISTERED SHS	113,994.37	0.04	1,174 SAMSUNG LIFE INSURANCE CO LTD	61,162.15	0.02
598 F&F - REG SHS	50,077.07	0.02	3,426 SAMSUNG SDI CO LTD	1,299,919.96	0.40
39,783 HANA FINANCIAL GROUP INC	1,251,510.55	0.38	15,369 SAMSUNG SECURITIES CO LTD	418,564.36	0.13
858 HANKOOK TIRE & TECHNOLOGY CO. LTD.	25,179.19	0.01	59,469 SHINHAN FINANCIAL GROUP	1,568,916.84	0.48
			214 SK BIOPHARMACEUTICALS CO LTD	13,670.37	0.00

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
367	SK BIOSCIENCE CO	18,412.55	0.01	63,000	MEDIA TEK INCORPORATION	1,434,456.47	0.44
5,208	SKC CO LTD	292,935.52	0.09	877,304	MEGA FINANCIAL HOLDING COMPANY	1,024,591.96	0.31
3,932	SK IE TECH --- REGISTERED SHS	215,627.68	0.07	6,000	MICRO-STAR INTERNATIONAL	30,482.78	0.01
7,973	SK INNOVATION	879,192.52	0.27	19,200	MOMO.COM INC	298,582.56	0.09
1,494	SK SQUARE CO., LTD.	46,998.89	0.01	84,000	NAN YA PLASTICS CORP	173,305.76	0.05
611	S-OIL CORP	35,861.27	0.01	2,000	NAN YA PRINTED CIRCUIT BOARD	16,511.51	0.01
142,844	WOORI FINANCIAL GROUP	1,297,811.94	0.40	12,000	NANYA TECHNOLOGY CO LTD	24,386.22	0.01
552	YUHAN CORP	31,007.56	0.01	2,000	NIEN MADE ENTERPRISE CO LTD	19,206.63	0.01
	<b>Taiwan</b>	<b>52,045,646.33</b>	<b>15.99</b>	6,000	NOVATEK ELECTRONICS	78,623.27	0.02
780,000	ACER INC	877,123.43	0.27	23,000	POU CHEN CORP	20,413.24	0.01
56,692	ADVANTECH CO LTD	605,899.17	0.19	46,000	POWERCHIP SEMICONDUCTOR MANUFACTURING CO	37,833.96	0.01
209,000	ASE TECH HLDG -REGISTERED SHS	708,956.99	0.22	67,000	PRESIDENT CHAIN STORE CORP	544,833.24	0.17
12,000	ASIA CEMENT	14,776.71	0.00	16,000	PRIME VIEW INTERNATIONAL CO LTD	88,970.07	0.03
10,000	ASUSTEK COMPUTER	113,690.86	0.03	28,000	QUANTA COMPUTER INC	207,741.39	0.06
382,200	AUO CORPORATION	194,175.31	0.06	4,000	REALTEK SEMICONDUCTOR CORP	48,945.93	0.02
7,000	CATCHER TECHNOLOGY	39,574.95	0.01	42,030	RUENTEX DEVELOPMENT CO LTD	45,831.23	0.01
1,095,518	CATHAY FINANCIAL	1,511,912.69	0.46	64,003	SHANGH COMM&SAVING --- REGISTERED	85,752.33	0.03
5,000	CFD ACCTON TECHNOLOGY CORPORATION	76,361.84	0.02	209,000	SHIN KONG FINANCIAL HOLDING CO LTD	60,018.55	0.02
26,000	CFD INVENTEC CORPORATION	39,466.53	0.01	2,783,548	SINOPAC HOLDINGS	1,500,401.36	0.46
1,426,000	CFD TAIWAN SEMICONDUCTOR CO	23,103,655.46	7.10	13,000	SYNNEX TECHNOLOGY INTERNATIONAL CORP	25,814.33	0.01
25,680	CHAILEASE HOLDING COMPANY LTD	143,990.25	0.04	1,425,609	TAISHIN FINANCIAL HOLDINGS	790,520.15	0.24
128,420	CHANG HWA COMMERCIAL BANK	68,624.83	0.02	129,024	TAIWAN BUSINESS BANK	52,759.89	0.02
91,000	CHINA AIRLINES	59,763.60	0.02	69,795	TAIWAN CEMENT CORP	71,891.15	0.02
85,115	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	31,113.41	0.01	168,890	TAIWAN COOPERATIVE HOLDINGS	133,937.87	0.04
160,000	CHINA STEEL CORP	125,152.88	0.04	19,000	TAIWAN HIGH SPEED RAIL CORP	17,628.28	0.01
1,970,000	CHINATRUST FINANCIAL HLDGS	1,495,174.20	0.46	16,000	TAIWAN MOBILE	46,888.96	0.01
63,000	CHUNGHWA TELECOM	226,390.41	0.07	25,000	UNIMICRON TECHNOLOGY CORP	134,368.97	0.04
40,000	COMPAL ELECTRONICS	38,041.52	0.01	47,000	UNI PRESIDENT ENTERPRISES CORP	102,064.65	0.03
258,000	DELTA ELECTRONIC INCS	2,593,545.62	0.80	1,011,000	UNITED MICROELECTRONICS CORP	1,415,627.78	0.43
3,753,876	E.SUN FINANCIAL HOLDING	2,820,013.26	0.87	9,000	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	18,958.80	0.01
3,000	ECLAT TEXTILE CO LTD	45,259.49	0.01	18,000	VOLTRONIC POWER TECHNOLOGY CORP	883,814.77	0.27
1,000	EMEMORY TECH	62,421.55	0.02	36,000	WALSIN LIHWA CORPORATION	41,040.23	0.01
214,000	EVA AIRWAYS CORP	197,224.21	0.06	7,475	WAN HAI LINES	11,184.53	0.00
43,400	EVERGREEN MARINE CORP	155,957.84	0.05	29,000	WINBOND ELECTRONICS CORP	22,728.88	0.01
62,000	FAR EASTERN TEXTILE	55,219.06	0.02	90,000	WISTRON CORP	282,988.01	0.09
22,000	FAR EASTONE TELECOMMUNICATION CO LTD	49,546.91	0.02	1,000	WIWYNN CORPORATION	46,312.76	0.01
5,800	FENG TAY ENTERPRISE	32,880.51	0.01	24,000	WPG HOLDING	45,055.04	0.01
2,943,102	FIRST FINANCIAL HOLDING COMPANY	2,420,635.09	0.74	7,183	YAGEO CORPORATION	116,822.00	0.04
47,000	FORMOSA CHEMICALS FIBER CO LTD	89,543.17	0.03	16,000	YANG MING MARINE TRANSPORT CORP	22,527.52	0.01
21,000	FORMOSA PETROCHEMICAL CORP	52,434.10	0.02	97,215	YUANTA FINANCIAL	75,439.79	0.02
61,000	FORMOSA PLASTICS CORP	150,796.83	0.05		<b>Thailand</b>	<b>7,592,652.91</b>	<b>2.33</b>
842,582	FUBON FINANCIAL HOLDING COMPANY	1,584,383.65	0.49	268,100	ADVANCED INFO SERVICE -F-	1,678,732.70	0.52
13,108	GIANT MANUFACTURE CO LTD	72,482.66	0.02	28,900	AIRPORT OF THAILAND PUB CO -F-	55,359.47	0.02
8,000	GIGA-BYTE TECHNOLOGY CO	69,763.44	0.02	1,555,900	ASSET WORLD CORP PUBLIC COMPANY LT	166,646.49	0.05
1,000	GLOBAL UNICHP CORP	42,285.56	0.01	1,137,000	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	835,283.96	0.26
2,000	GLOBALWAFERS CO LTD	28,097.44	0.01	237,100	BANGKOK EXPRESS FOR REG	54,045.50	0.02
157,000	HON HAI PRECISION IND	505,815.90	0.16	272,500	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	230,123.79	0.07
6,120	HOTAI MOTOR	124,180.16	0.04	2,197,700	BTS GROUP	452,667.76	0.14
147,766	HUA NAN FINANCIAL HOLDING CO LTD	93,839.97	0.03	10,000	BUMRUNGRAD HOSPITAL (F)	73,601.16	0.02
85,115	INNOLUX DISPLAY	34,672.99	0.01	48,700	CENTRAL PATTANA (FOREIGN REGISTERED)	84,593.97	0.03
1,000	LARGAN PRECISION CO LTD	66,138.96	0.02				
299,000	LITE-ON TECHNOLOGY CORP	1,125,400.10	0.35				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
413,100	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	686,373.42	0.21	<b>Chile</b>	<b>54.93</b>
323,200	DELTA ELECTRONICS (THAILAND) PUBLIC CO	734,495.68	0.23	66 CREDITO 21.10.23 RIGHT	54.93
35,700	ENERGY ABSOLUTE PUBLIC COMPANY	50,002.10	0.02	<b>South Korea</b>	<b>23,462.31</b>
22,400	INDORAMA VENTURES - FOREIGN REG	15,994.52	0.00	22 COSMO AM&T 07.11.23 RIGHT	433.67
17,200	INTOUCH HOLDINGS -F-	34,836.97	0.01	821 SK INNOVATION CO LTD 12.09.23 RIGHT	23,028.64
3,700	KASIKORNBANK -F-	12,803.31	0.00	<b>Other transferable securities</b>	<b>267,167.49</b>
56,100	KRUNG THAI BANK FOREIGN REGISTERED	29,272.94	0.01	<b>Shares</b>	<b>267,167.49</b>
1,700	KRUNGTHAI CARD PUBLIC COMPANY LTD	2,054.24	0.00	<b>India</b>	<b>4,446.28</b>
214,400	LAND AND HOUSE -F- REGISTERED	45,927.13	0.01	667 BERGER PAINTS INDIA LTD	4,446.28
110,400	MINOR INTERNATIONAL FOREIGN REGISTERED	94,747.77	0.03	<b>Russia</b>	<b>-</b>
205,000	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	202,677.83	0.06	35 PHOSAGRO SPONS GDR REP.0,333	-
19,000	PEGATRON	45,086.02	0.01	<b>South Korea</b>	<b>262,721.21</b>
242,100	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,136,948.49	0.35	744 LG ENERGY SOLUTION - REG SHS	262,721.21
28,900	PTT GLOBAL CHEM SHS FOREIGN REGISTER	27,382.10	0.01	<b>Total securities portfolio</b>	<b>322,782,314.40</b>
11,800	SCB X PCL-FOREIGN	33,216.64	0.01		<b>99.18</b>
17,000	SCG PACKAGING REGISTERED SHS FOREIGN	17,857.89	0.01		
95,800	SIAM CEMENT FOREIGN REGISTERED	791,921.06	0.24		
	<b>Turkey</b>	<b>1,796,344.92</b>	<b>0.55</b>		
55,376	AKBANK	67,586.47	0.02		
264,291	HACI OMER SABANCI HOLDING AS	575,531.27	0.18		
6,575	PEGASUS HAVA TAS	197,669.92	0.06		
173	TUPRAS TURKIYE PETROL RAFINELERI	1,003.36	0.00		
30,986	TURK HAVA YOLLARI AO	274,087.66	0.08		
35,428	TURKIYE IS BANKASI AS	33,263.46	0.01		
1,575	TURK SISE CAM	3,139.66	0.00		
956,499	YAPI VE KREDI BANKASI AS	644,063.12	0.20		
	<b>United Arab Emirates</b>	<b>5,300,804.11</b>	<b>1.63</b>		
780,998	ABU DHABI COMMERCIAL BANK	1,839,239.39	0.57		
14,977	ABU DHABI ISLAMIC BANK	45,912.98	0.01		
59,170	ADNOC DISTR - REGISTERED	60,409.48	0.02		
139,896	ALDAR PROPERTIES PJSC	219,381.51	0.07		
126,954	BANK ABU DHABI	470,064.58	0.14		
26,277	DUBAI ISLAMIC BANK	41,850.81	0.01		
108,153	EMAAR PROPERTIES	236,737.39	0.07		
24,796	EMIRATES NBD PJSC	120,163.86	0.04		
252,917	EMIRATES TELECOM	1,407,444.07	0.43		
66,006	MULTIPLY GROUP	71,881.25	0.02		
20,590	SAUDI ELECTRIC	104,639.26	0.03		
67,735	SAVOLA INC	651,079.19	0.20		
2,885	YANBU NATL PETROCH	32,000.34	0.01		
	<b>United Kingdom</b>	<b>79,225.74</b>	<b>0.02</b>		
11,595	MAX HEALTHCARE INSTITUTE	79,225.74	0.02		
	<b>United States of America</b>	<b>1,978,478.51</b>	<b>0.61</b>		
888	SOUTHERN COPPER CORP	66,857.52	0.02		
33,506	YUM CHINA HOLDINGS INC WI	1,866,954.32	0.57		
18,470	ZAI LAB LTD	44,666.67	0.01		
	<b>Rights</b>	<b>27,411.10</b>	<b>0.01</b>		
	<b>Brazil</b>	<b>3,893.86</b>	<b>0.00</b>		
1,188	ITAUSA SA 22.09.23 RIGHT	681.20	0.00		
1,005	LOCALIZA RENT A CAR 10.11.23 RIGHT	3,212.66	0.00		

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>83,809,368.67</b>	<b>99.51</b>	436 VGP SA	38,346.20	0.05
<b>Shares</b>	<b>83,801,194.42</b>	<b>99.50</b>	2,009 X-FAB SILICON F - REGISTERED	19,668.11	0.02
<b>Austria</b>	<b>1,870,417.48</b>	<b>2.22</b>	849 XIOR STUDENT HOUSING N V	23,007.90	0.03
452 AGRANA - BEARER SHS	6,938.20	0.01	<b>Bermuda</b>	<b>551,842.97</b>	<b>0.66</b>
10,691 AMS-OSRAM AG	47,640.66	0.06	5,109 BORR DRILLING LTD	34,102.33	0.04
1,254 ANDRITZ AG	59,966.28	0.07	3,478 BW ENERGY - REGISTERED SHS UNITARY	8,443.40	0.01
2,065 AT & S AUSTRIA TECH	57,861.30	0.07	3,010 BW OFFSHORE - REGISTERED	6,572.52	0.01
9,190 BAWAG GROUP AG	399,397.40	0.47	619 FLEX LNG --- REGISTERED SHS	17,582.11	0.02
10,626 CA-IMMOBILIEN-ANLAGEN AG	333,656.40	0.40	2,787 GOLDEN OCEAN	20,864.16	0.02
201 DO CO RESTAURANTS	20,863.80	0.02	5,960 HAFNIA LTD	35,206.64	0.04
699 EVN AG	17,684.70	0.02	32,597 HISCOX	377,680.25	0.45
797 IMMOFINANZ --- BEARER SHS	14,648.86	0.02	4,936 LANCASHIRE HOLDINGS	33,574.36	0.04
932 KONTRON AG	17,092.88	0.02	3,010 ODFJELL DRILL LTD	10,112.60	0.01
357 LENZING AG	13,869.45	0.02	280 STOLT NIELSEN LTD	7,704.60	0.01
12,798 OESTERREICHISCHE POST AG	397,377.90	0.47	<b>Cyprus</b>	<b>144,576.29</b>	<b>0.17</b>
240 PALFINGER	5,364.00	0.01	4,296 EMED MINING	16,839.29	0.02
522 PORR AG	6,128.28	0.01	7,305 FRONTLINE PLC	127,737.00	0.15
17,159 RAIFFEISEN BANK	236,965.79	0.28	<b>Denmark</b>	<b>3,154,573.23</b>	<b>3.75</b>
1,217 SCHOELLER BLECKMANN OILFIELD EQUIPMENT	67,908.60	0.08	13,629 AMBU AS - BEARER -B-	134,992.35	0.16
319 SEMPERIT AG HOLDING	5,442.14	0.01	5,616 BAVARIAN NORDIC	119,369.19	0.14
2,638 UNIQA INSURANCE GROUP AG	20,207.08	0.02	484 BETTER COLLECTIVE AS	10,309.06	0.01
754 VIENNA INSURANCE GROUP AG	19,905.60	0.02	2,594 CADELER A/S	8,385.72	0.01
5,054 WIENERBERGER AG	121,498.16	0.14	767 CBRAIN BEARER SHS	20,550.70	0.02
<b>Belgium</b>	<b>2,288,379.99</b>	<b>2.72</b>	1,238 CHEMOMETEC A/S	55,848.63	0.07
2,361 ACKERMANS AND VAN HAAREN NV	337,859.10	0.40	474 D/S NORDEN	24,980.82	0.03
1,991 AEDIFICA SA	107,215.35	0.13	751 DFDS A/S	23,485.74	0.03
3,062 AGFA-GEVAERT NV	5,603.46	0.01	31,143 FINANSIERINGSSSELKABET GEFION AS	44,227.49	0.05
7,837 BARCO - REGISTERED SHS	144,044.06	0.17	1,107 FLSMIDTH & CO. SHS	47,385.60	0.06
715 BEKAERT SA	30,344.60	0.04	11,075 GN GREAT NORDIC	189,731.96	0.23
15,143 BPOST SA	78,516.46	0.09	1,464 H. LUNDBECK A/S SHS -A-	6,553.35	0.01
3,640 COFINIMMO SA	236,236.00	0.28	32,038 H LUNDBECK SHS	163,691.54	0.19
1,143 COLRUYT	46,817.28	0.06	11,745 ISS A/S	171,205.78	0.20
615 DEME GROUP NV	63,960.00	0.08	5,614 JYSKE BANK A/S	389,373.85	0.46
9,759 EURONAV NV	149,898.24	0.18	13,634 LK-ABELLO --- BEARER AND/OR REGISTERED S	145,262.34	0.17
707 EXMAR	7,847.70	0.01	13,527 MATA A/S	177,046.43	0.21
18,182 FAGRON	292,912.02	0.35	2,714 NETCOMPANY GROUP A/S	97,794.26	0.12
1,330 GALAPAGOS GENOMICS NV	43,264.90	0.05	418 NILFISK HOLDING A/S	6,962.00	0.01
435 IMMOBILIERE DE BELGIQUE	12,680.25	0.02	4,083 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	202,041.97	0.24
380 INTERVEST OFFICES	5,206.00	0.01	895 NTG NORDIC TRANSPORT GROUP A	43,627.80	0.05
11,678 KBC ANCORA CVA	451,938.60	0.54	289 PER AARSLEFF HL -B- SHS -BCOMPANY	12,556.79	0.01
1,007 KINEPOLIS GROUP SA	47,429.70	0.06	2,426 RINGKJOBING LANDBOBANK	332,163.87	0.39
402 MELEXIS NV	32,843.40	0.04	5,126 ROYAL UNIBREW A/S	375,187.18	0.45
278 MONTEA NV	18,709.40	0.02	272 SCHOUW AND CO -B-	17,161.86	0.02
1,052 ONTEX GROUP NV	7,311.40	0.01	92 SOLAR A/S -B-	5,860.27	0.01
2,062 PROXIMUS SA	15,873.28	0.02	2,427 SPAR NORD BANK AS	35,605.98	0.04
5,341 RECTICEL PART.SOC.	50,098.58	0.06	2,437 SYDBANK A/S	109,872.52	0.13
169 RETAIL ESTATES	9,582.30	0.01	1,450 TOPDANMARK AS	59,656.70	0.07
409 TESSENDERLO CHEMIE NV	11,165.70	0.01	3,016 ZEALAND PHARMA	123,681.48	0.15
			<b>Finland</b>	<b>2,298,044.62</b>	<b>2.73</b>
			5,192 AKTIA BANK SHS -A-	47,247.20	0.06
			1,227 ANORA GRP --- REGISTERED SHS	5,509.23	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,271 CARGOTEC -B-	209,047.86	0.25	4,142 GAZTRANSPORT ET TECHNIGAZ SA	482,543.00	0.57
1,834 CAVERION OYJ	15,790.74	0.02	5,740 ICADE SA	179,432.40	0.21
32,654 CITYCON - REGISTERED SHS	173,229.47	0.21	398 ID LOGISTICS	99,301.00	0.12
79,614 FINNAIR	41,080.82	0.05	725 IMERYS SA	20,300.00	0.02
4,676 F-SECURE CORPORATION SHS	8,164.30	0.01	414 INTER PARFUMS	21,776.40	0.03
3,930 HUHTAMAKI OYJ	122,419.50	0.15	4,079 IPSOS SA	177,599.66	0.21
2,321 KEMIRA OY	34,211.54	0.04	7,251 JCDECAUX SE	116,161.02	0.14
3,439 KEMPOWER OYJ PREFERENTIAL SHARE	167,066.62	0.20	333 KAUFMAN ET BROAD	9,190.80	0.01
12,646 KOJAMO RG	106,226.40	0.13	325 LISI	7,231.25	0.01
9,410 KONECRANES PLC	296,038.60	0.35	7,438 MAISON DU MONDE SAS	54,185.83	0.06
4,582 MARIMEKKO OY	48,156.82	0.06	307 MANITOU BF SA	6,968.90	0.01
5,380 MUSTI GROUP OYJ	96,840.00	0.11	19,008 MERCIALYS SA	162,138.24	0.19
14,591 NOKIAN TYRES PLC	108,673.77	0.13	1,689 MERSEN	63,844.20	0.08
7,801 OUTOKUMPU OYJ -A-	30,962.17	0.04	2,067 METROPOLE TELEVISION SA	24,762.66	0.03
1,343 PUUILO PLCREGISTERED SHS	10,817.87	0.01	6,173 NEOEN SPA	170,498.26	0.20
1,154 QT GROUP PLC	60,054.16	0.07	514 NEXANS SA	39,603.70	0.05
1,126 REVENIO GROUP CORP	23,083.00	0.03	4,163 NEXITY SA -A-	58,157.11	0.07
9,890 TIETOEVRY CORP	210,657.00	0.25	139 PEUGEOT INVEST SA	13,886.10	0.02
8,009 TOKMANNI GROUP CORP	105,318.35	0.13	1,242 PLASTIC OMNIUM SA	19,126.80	0.02
1,591 UPONOR OYJ	45,248.04	0.05	10,906 QUADIENT	208,304.60	0.25
14,962 VALMET CORPORATION	324,076.92	0.38	11,633 REXEL SA	247,782.90	0.29
3,737 YIT OYJ	8,124.24	0.01	1,677 RUBIS	35,619.48	0.04
<b>France</b>	<b>6,169,767.75</b>	<b>7.33</b>	12,298 SCOR SE ACT PROV REGROUPEMENT	362,422.06	0.43
1,188 ABC ARBITRAGE NOM.	6,890.40	0.01	134 SES IMAGOTAG SA	14,793.60	0.02
2,468 AIR FRANCE - KLM	29,364.26	0.03	4,611 SMCP SAS	17,706.24	0.02
68 ALTAREA	5,909.20	0.01	2,388 SOITEC SA RGPT	376,707.00	0.45
1,891 ALTEN SA	235,618.60	0.28	1,342 SOPRA STERIA GROUP	262,897.80	0.31
1,524 ANTIN INF PARTN --- SHS	18,638.52	0.02	3,062 SPIE SA	84,266.24	0.10
13,816 ATOS SE	91,296.13	0.11	16,364 T.F.1 SA	118,557.18	0.14
187 AUBAY	7,246.25	0.01	12,344 TECHNIP ENER --- BEARER AND REG SHS	290,948.08	0.35
1,050 BELIEVE	9,051.00	0.01	186 TRIGANO	23,901.00	0.03
1,175 BENETEAU	13,465.50	0.02	8,224 UBISOFT ENTERTAINMENT	252,970.24	0.30
3,635 BIC(SOCIETE)	227,005.75	0.27	7,592 VALLOUREC - SHS	87,763.52	0.10
177 BOIRON	9,504.90	0.01	2,181 VALNEVA SE	12,078.38	0.01
702 BONDUJELLE SCA	7,413.12	0.01	1,333 VERALLIA SASU	49,694.24	0.06
1,276 CARMILA	18,093.68	0.02	519 VIRBAC SA	132,864.00	0.16
275,678 CGG	185,862.11	0.22	3,409 VOTALIA	34,976.34	0.04
287 CIMENT VICAT SA	8,308.65	0.01	540 WAGA ENERGY SA	13,014.00	0.02
3,479 CLARIANE	19,830.30	0.02	194 WAVESTONE SA	9,622.40	0.01
28,951 COFACE SA	349,728.08	0.42	<b>Georgia</b>	<b>219,298.48</b>	<b>0.26</b>
5,219 COMPAGNIE DES ALPES SA	67,847.00	0.08	5,155 BK GEORGIA GRP -REGISTERED SHS	219,298.48	0.26
1,776 DERICHEBOURG	8,489.28	0.01	<b>Germany</b>	<b>7,095,771.95</b>	<b>8.42</b>
2,262 ELIOR GROUP	4,390.54	0.01	706 1&1 AG	11,310.12	0.01
10,148 ELIS SA	169,065.68	0.20	1,458 ABOUT YOU HOLDING SE	7,734.69	0.01
104 EQUASENS --- ACT	7,581.60	0.01	52 ADESSO	5,335.20	0.01
215 ERAMET SA	15,533.75	0.02	4,759 ADTRAN NETWORKS SE	95,417.95	0.11
474 ESKER SA	59,344.80	0.07	11,888 AIXTRON AG	413,940.16	0.49
2,128 ETABLISSEMENTS MAUREL ET PROM SA	10,410.18	0.01	541 AMADEUS FIRE AG	60,483.80	0.07
3,945 EUROAPI SASU SHARES	47,063.85	0.06	64 ATOSS SOFTWARE	12,544.00	0.01
19,919 EUTELSAT COMMUNICATIONS SA	111,347.21	0.13	702 AURUBIS	49,238.28	0.06
268 FNAC DARTY SA	6,217.60	0.01	1,997 AUTO1 GROUP --- BEARER SHS	12,101.82	0.01
2,838 FORVIA	55,653.18	0.07			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,784 BASLER	17,483.20	0.02	94 MBB SE	7,144.00	0.01
229 BAYWA VINKULIERTE NAMEN-AKTIE	7,717.30	0.01	459 MEDIOS AG	6,921.72	0.01
198 BERTRANDT AG	8,712.00	0.01	23,548 METRO WHOLESALE AND FOOD SPECIALIST AG	153,768.44	0.18
657 BILFINGER SE	21,313.08	0.03	1,659 MORPHOSYS	42,851.97	0.05
21,919 BORUSSIA DORTMUND GMBH AND CO	86,032.08	0.10	278 NAGARRO - REGISTERED SHS	19,152.10	0.02
9,959 BRANICKS GROUP AG	38,989.49	0.05	8,206 NORDEX AG NACH KAPITALHERABSETZUNG	95,558.87	0.11
2,798 CANCOM IT SYSTEME	70,677.48	0.08	1,410 NORMA GROUP - NAMEN AKT	24,745.50	0.03
11,577 CAPITAL STAGE AG	154,263.53	0.18	215 NORTHERN BITCOIN AG	4,988.00	0.01
3,315 CECONOMY AG	6,649.89	0.01	1,718 PATRIZIA -NAMEN AKT-	12,919.36	0.02
121 CEWE COLOR HOLDING	10,660.10	0.01	911 PFEIFF VACUUM TECHNOLOGY	133,370.40	0.16
649 COMPUGROUP MED - REGISTERED SHS	24,064.92	0.03	7,377 PNE AG	96,933.78	0.12
1,551 CROENERGIES AG	12,283.92	0.01	23,494 PROSIEBENSAT.1 NAMEN-AKT	150,502.56	0.18
3,395 CTS EVENTIM AG & CO KGAA	182,820.75	0.22	882 SAF-HOLLAND - BEARER SHS	10,769.22	0.01
132 DATAGROUP AG	5,979.60	0.01	641 SALZGITTER AG	16,089.10	0.02
1,505 DERMAPHARM HLDG - BEARER SHS	58,875.60	0.07	1,988 SCHAEFFLER AG	10,844.54	0.01
395 DEUTSCHE EUROSHOP AG REG SHS	7,220.60	0.01	41 SECUNET SECURITY NETWORKS	8,241.00	0.01
1,834 DEUTZ	7,666.12	0.01	8,474 SGL CARBON SE	55,970.77	0.07
177 DRAEGERWERK VORZUG OHNE STIMMRECHT	7,513.65	0.01	320 SILTRONIC AG	25,904.00	0.03
796 DT BETEILIGUNGS	25,074.00	0.03	1,591 SIXT AKTIENGESELLSCHAFT	139,689.80	0.17
1,009 DUERR AG	25,931.30	0.03	1,298 SIXT VORZUG OHNE STIMMRECHT ISS.97	75,673.40	0.09
1,224 ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	39,559.68	0.05	2,545 SMA SOLAR TECHNOLOGY AG	156,390.25	0.19
106 EINHELL, (HANS) PREF.ST.	15,052.00	0.02	480 STABILUS SE BEARER SHS	25,416.00	0.03
137 ELMOS SEMICONDUCTOR	8,754.30	0.01	139 STEICO	3,676.55	0.00
204 ELRINGKLINGER -NAMEN AKT	1,197.48	0.00	49 STO SE & CO KGAA	6,360.20	0.01
149 ENERGIEKONTOR	11,473.00	0.01	152 STRATEC N REG SHS	6,726.00	0.01
14,837 EVOTEC SE	280,419.30	0.33	1,221 STROEER OUT-OF-HOME MEDIA A	51,404.10	0.06
5,581 FIELMANN GROUP AG	228,151.28	0.27	1,525 SUEDZUCKER AG	21,472.00	0.03
1,516 FLATEXDEGIRO AG	12,576.74	0.01	3,794 SYNLAB AG	38,281.46	0.05
7,354 FRAPORT AG	369,464.96	0.44	17,972 TAG IMMOBILIEN AG	178,497.90	0.21
8,967 FREENET AG REG SHS	198,888.06	0.24	140 TAKKT	1,797.60	0.00
6,510 FUCHS SE	239,698.20	0.28	15,992 TEAMVIEWER - BEARER SHS	255,232.32	0.30
2,969 GERRESHEIMER AG	295,267.05	0.35	418 TEPLA AG	6,428.84	0.01
273 GFT TECHNOLOGIES	7,201.74	0.01	9,680 THYSSENKRUPP AG	69,947.68	0.08
3,245 GRENKELEASING NAMENS-AKT.	67,171.50	0.08	9,122 TUI --- REGISTERED SHS FROM CONVERSION	47,450.38	0.06
3,254 HAMBORNER REIT AG	20,988.30	0.02	7,916 UNITED INTERNET AG REG SHS	160,378.16	0.19
17,629 HBV REAL ESTATE BK	118,643.17	0.14	4,469 VARTA AG	80,330.28	0.10
4,220 HEIDELBERGER DRUCKMASCHINEN	5,110.42	0.01	1,653 VERBIO VGT BIOENERGIE AG	62,995.83	0.07
7,760 HENSOLDT --- BEARER SHS	216,814.40	0.26	427 VITESCO TECHNOLOGIES GROUP	32,772.25	0.04
10,288 HHLA REG SHS	173,044.16	0.21	3,414 VOSSLOH AG	134,853.00	0.16
453 HOCHTIEF AG	43,374.75	0.05	448 WACKER CONSTR EQUIP NAMEN-AKT	8,646.40	0.01
358 HORNBAACH HOLD	21,641.10	0.03	510 WUESTENROT-WUERTTEMBERGISCHE.NAMEN AKT	7,384.80	0.01
5,669 HUGO BOSS AG	339,686.48	0.40	<b>Gibraltar</b>	<b>70,098.41</b>	<b>0.08</b>
307 HYPOPORT AG ACT NOM	39,388.10	0.05	60,682 888 HOLDINGS	70,098.41	0.08
322 INDUS HOLDING	6,472.20	0.01	<b>Guernsey</b>	<b>183,502.51</b>	<b>0.22</b>
7,493 JENOPTIK -REGISTERED SHS	179,832.00	0.21	25,150 BMO COML PROP - SHS GBP	19,687.40	0.02
254 JOST WERKE SE	11,531.60	0.01	164,937 SIRIUS REAL ESTATE LIMITED	163,815.11	0.19
1,024 JUNGHEINRICH VORZ.STIMMRECHTSLOS	29,061.12	0.03	<b>Ireland</b>	<b>1,093,736.95</b>	<b>1.30</b>
3,720 K+S	63,909.60	0.08	91,708 CAIRN HOMES	100,328.55	0.12
1,402 KION GROUP AG	51,018.78	0.06	8,258 C AND C GROUP PLC	13,233.36	0.02
5,752 KLOECKNER AND CO SE	39,314.92	0.05	37,502 DALATA HOTEL GROUP PLC	150,570.53	0.18
303 KRONES	29,557.65	0.04	3,991 GLANBIA PLC	62,299.51	0.07
1,455 LANXESS AG	34,992.75	0.04			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
162,034	GLENVEAGH PROPERTIES PLC	161,547.90	0.19	8,626	ITALGAS SPA PREFERENTIAL SHARE	41,853.35	0.05
39,480	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	411,458.60	0.49	87,452	JUVENTUS F.C. - AZ NOM	26,323.05	0.03
8,274	GREENCORE GROUP PLC	7,239.99	0.01	19,354	MAIRE TECNIMONT	75,325.77	0.09
63,581	IRISH RESIDENTIAL PROPERTIES REIT PLC	59,066.75	0.07	4,037	MARR SPA	48,444.00	0.06
2,001	ORIGIN ENTERPRISES PLC	6,523.26	0.01	29,287	OVS	57,636.82	0.07
53,986	UNIPHAR - REGISTERED SHS	121,468.50	0.14	128	PHARMANUTRA SPA	6,272.00	0.01
	<b>Isle of Man</b>	<b>151,097.44</b>	<b>0.18</b>	2,761	PIAGGIO AND C SPA	8,354.79	0.01
28,996	PLAYTECH	151,097.44	0.18	57,073	PIRELLI & C.SPA	260,309.95	0.31
	<b>Israel</b>	<b>81,257.96</b>	<b>0.10</b>	2,016	RAI WAY SPA	9,979.20	0.01
4,150	PLUS500 LTD	65,881.37	0.08	1,466	REPLY SPA	130,547.30	0.15
9,243	TAPTICA INTERNATIONAL LTD	15,376.59	0.02	19,715	SAFILO - AZ. POST RAGGRUPPAMENTO	16,718.32	0.02
	<b>Italy</b>	<b>5,064,796.99</b>	<b>6.01</b>	23,425	SAIPEM SPA	33,849.13	0.04
26,797	A2A SPA	45,179.74	0.05	3,718	SALCEF GROUP SPA	81,981.90	0.10
10,395	ACEA SPA	107,172.45	0.13	14,856	SALVATORE FERRAGAMO S.P.A.	186,294.24	0.22
34,195	ANIMA HOLDING	135,754.15	0.16	194	SANLORENZO SPA	6,887.00	0.01
1,130	ANTARES VISION S.P.A.	3,870.25	0.00	13,997	SARAS RAFFINERIE SARDE SPA	18,972.93	0.02
1,357	ARISTON HOLDING N.V.	8,365.91	0.01	1,769	SECO SPA	7,348.43	0.01
7,351	ARNOLDO MONDADORI EDITORE SPA	15,731.14	0.02	124	SESA	12,331.80	0.01
3,471	ASCOPIAVE	6,886.46	0.01	579	SOL	15,517.20	0.02
2,293	AZIMUT HOLDING SPA	47,419.24	0.06	1,767	TAMBURI INVESTMENT PARTNERS SPA	14,842.80	0.02
5,647	BANCA GENERALI SPA	189,230.97	0.22	8,001	TECHNOGYM SPA (ITA)	58,567.32	0.07
7,216	BANCA IFIS SPA	118,125.92	0.14	1,996	TECHNOPR PREFERENTIAL SHARE	14,870.20	0.02
44,603	BANCA MEDIOLANUM	361,373.51	0.43	339	TINEXTA SPA	5,251.11	0.01
27,861	BANCA MONTE DEI PASCHI DI SIENA SPA	67,284.32	0.08	245	TOD'S SPA	8,393.70	0.01
9,789	BANCA POPOLARE DI SONDRIO	47,731.16	0.06	45,023	UGF	230,607.81	0.27
105,320	BANCO BPM REGISTERED	477,626.20	0.57	18,034	WEBUILD - AZ NOM POST RAGGRUPPAMENT	30,387.29	0.04
21,858	BFF BANK S.P.A.	206,885.98	0.25	364	WIIT	5,510.96	0.01
472	BIESSE	5,215.60	0.01	497	ZIGNAGO VETRO SPA	7,047.46	0.01
126,930	BPER BANCA SPA	367,716.21	0.44		<b>Jersey</b>	<b>709,583.08</b>	<b>0.84</b>
3,207	BREMBO SPA	37,714.32	0.04	41,174	BOOHOO GROUP PLC	14,990.49	0.02
3,332	BRUNELLO CUCINELLI	240,070.60	0.29	6,508	BREEDON GROUP PLC	24,684.48	0.03
2,056	BUZZI SPA	53,291.52	0.06	62,898	CENTAMIN	60,584.83	0.07
5,855	CARELIndustr --- REGISTERED SHS	132,908.50	0.16	13,260	GENEL ENERGY	12,244.94	0.01
17,673	CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE	7,139.89	0.01	90,290	IWG PLC	147,291.16	0.17
11,986	CREDITO EMILIANO SPA	93,251.08	0.11	3,791	JTC --- REGISTERED SHS	31,904.89	0.04
302	DANIELI (ORD)	8,123.80	0.01	117,932	MAN GROUP - REGISTERED SHS	303,871.36	0.36
613	DANIELI AND CO SPA NON CONV	12,125.14	0.01	9,862	PETROFAC LTD	8,646.59	0.01
1,089	DATALOGIC- AZ. POST FRAZIONAMENTO	6,642.90	0.01	53,729	TP ICAP GRP - REGISTERED SHS	105,364.34	0.13
1,610	DE LONGHI SPA	33,198.20	0.04		<b>Luxembourg</b>	<b>2,200,593.32</b>	<b>2.61</b>
108	DIGITAL VALUE SPA	5,443.20	0.01	10,506	APERAM PREFERENTIAL SHARE	289,965.60	0.34
23,241	DOBANK S.P.A.	85,875.50	0.10	55,922	AROUNDTOWN SA	110,278.18	0.13
749	EL.EN	6,520.05	0.01	1,953	BEFESA SA	56,480.76	0.07
33,402	ENAV SPA	117,040.61	0.14	82,876	B M EUROPEAN VALUE RETAIL	560,277.70	0.67
7,549	ERG SPA	172,419.16	0.20	7,654	GRAND CITY PROPERTIES	68,465.03	0.08
1,004	FILA SPA	7,519.96	0.01	22,154	INPOST SA	243,694.00	0.29
9,151	GVS S.P.A	46,853.12	0.06	17,564	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	259,203.56	0.31
17,408	HERA SPA	45,086.72	0.05	30,451	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	188,643.95	0.22
14,882	ILLIMITY BANK SPA - BEARER SHS	78,428.14	0.09	2,756	SHURGARD SELF STORAGE LTD	103,350.00	0.12
6,652	INDUSTRIE DE NORA	108,294.56	0.13	24,476	SUBSEA 7 SA	320,234.54	0.38
2,460	INTERPUMP GROUP	106,985.40	0.13		<b>Malta</b>	<b>282,280.13</b>	<b>0.34</b>
15,271	IREN S.P.A.	27,869.58	0.03	2,662	KAMBI GROUP -B-	37,583.90	0.04

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
28,180	KINDRED GROUP SWEDISH DEP REC	244,696.23	0.29	15,017	HEXAGON - REGISTERED SHS	18,527.99	0.02
	<b>Netherlands</b>	<b>3,145,662.47</b>	<b>3.73</b>	317	HOEGH AUTOLINERS ASA	2,166.61	0.00
6,438	AALBERTS N.V.	223,269.84	0.27	21,557	KAHOOT - REGISTERED SHS	66,530.88	0.08
590	ADVANCED METALLURGICAL GROUP NV	16,815.00	0.02	36,354	LEROY SEAFOOD GROUP ASA	144,822.25	0.17
2,224	ALFEN NV	89,293.60	0.11	4,741	MPC CONTAINER SHIPS AS	7,337.06	0.01
5,699	ARCADIS	242,777.40	0.29	174,729	NEL ASA	130,185.98	0.15
7,450	BASIC-FIT NV	200,256.00	0.24	16,400	NORDIC VLSI	161,656.31	0.19
1,226	BRUNEL INTERNATIONAL N.V.	15,938.00	0.02	82	NORSKE SKOG REGISTERED SHS	338.02	0.00
917	CEMENTIR HOLDING N.V.	6,877.50	0.01	29,162	NORWEGIAN AIR SHUTTLE	22,110.94	0.03
1,185	CORBION	22,349.10	0.03	3,182	NYKODE THERAPEUTICS AS	6,693.89	0.01
141	COSMO PHARM	5,808.58	0.01	158,795	PGS ASA	132,070.76	0.16
7,490	CUREVAC N.V.	46,737.60	0.06	988	PROTECTOR FORSIKRIN ASA	15,259.36	0.02
5,214	EBUSCO HOLDING NV	24,015.68	0.03	5,197	REC SILICON	7,380.79	0.01
4,698	EUROCOMMERCIAL PROPERTIES	98,751.96	0.12	15,015	SCATEC SOLAR ASA	83,964.58	0.10
218	FASTNED B.V.	6,169.40	0.01	1,567	SCHIBSTED -A-	33,507.04	0.04
10,956	FUGRO --- BEARER AND REGISTERED SHS	159,409.80	0.19	10,997	SCHIBSTED -B-	217,870.62	0.26
10,206	JUST EAT TAKEAWAY.COM N.V.	120,124.62	0.14	2,647	SPAREBANK 1 NORD NORGE PRIMARY CAP.CERT.	22,485.17	0.03
4,239	KONINKLIJKE BAM GROEP NV	8,537.35	0.01	13,846	SPAREBANK 1 OSTLANDET	163,949.62	0.19
10,706	KONINKLIJKE VOPAK	347,088.52	0.41	7,805	SPAREBANK 1 SMN PRIMARY CAP.CERT.	95,051.13	0.11
90,956	MFE-MEDIA --- REGISTERED SH	36,364.21	0.04	19,986	SPBK 1 SR-BANK	217,671.06	0.26
13,038	MFE-MEDIA --- REGISTERED SHS -B-	7,751.09	0.01	55,617	STOREBRAND	430,283.84	0.51
5,466	NSI NV	98,060.04	0.12	20,903	TGS ASA	272,002.47	0.32
59,697	PHARMING GROUP NV	72,531.86	0.09	18,172	TOMRA SYSTEMS ASA	197,027.32	0.23
56,494	POSTNL NV	114,004.89	0.14	7,255	VEIDEKKE	62,851.77	0.07
1,679	REDCARE PHARMACY N.V.	169,579.00	0.20	1,689	WILH WILHEMSE - SHS OPPSTARTSFASE 1	12,683.24	0.02
579	RHI-MAG NV REG	18,570.19	0.02		<b>Portugal</b>	<b>668,066.29</b>	<b>0.79</b>
16,915	SBM OFFSHORE NV	210,253.45	0.25	3,930	ALTRI SGPS SA	16,843.98	0.02
7,181	SIGNIFY NV	183,187.31	0.22	451,087	BCP SHARES FROM REVERSE SPLIT	117,463.05	0.14
6,996	TKH GROUP N.V.	262,489.92	0.31	11,944	CORTICEIRA AMORIM SGPS SA	116,215.12	0.14
10,295	TOMTOM - BEARER AND REGISTERED SHS	69,594.20	0.08	33,749	CTT-CORREIOS DE PORTUGAL S.A.	117,277.78	0.14
6,742	VAN LANSCH KEMP - CERT. OF SHS	171,583.90	0.20	7,521	GREENVOLT ER	40,124.54	0.05
2,092	VASTNED	40,417.44	0.05	3,412	NAVIGATOR COMP	12,174.02	0.01
3,786	WERELDHAVE NV	57,055.02	0.07	10,841	NOS REG SHS	37,748.36	0.04
	<b>Norway</b>	<b>3,749,780.48</b>	<b>4.45</b>	46,770	REN	113,183.40	0.13
3,453	AKER -A-	202,135.05	0.24	589	SEMAPA REG.SHS	8,010.40	0.01
27,691	AKER CARBON - REGISTERED SHS	27,848.31	0.03	96,767	SONAE SGPS PREFERENTIAL SHARE	89,025.64	0.11
7,679	AKER HORIZONS ASA	3,128.58	0.00		<b>Singapore</b>	<b>37,227.42</b>	<b>0.04</b>
51,412	AKER SOLUTIONS	197,141.70	0.23	1,614	BW LPG LTD	19,297.51	0.02
1,346	ATEA - SHS	15,961.80	0.02	659	XP POWER	17,929.91	0.02
5,036	AUSTEVOLL SEAFOOD	33,637.40	0.04		<b>South Africa</b>	<b>377,413.12</b>	<b>0.45</b>
4,840	BAKKAFROST	235,212.14	0.28	67,961	INVESTEC	377,413.12	0.45
1,773	BEWI - REG SHS	4,689.81	0.01		<b>Spain</b>	<b>3,091,474.48</b>	<b>3.67</b>
344	BONHEUR AS	6,839.69	0.01	4,157	ACERINOX REG SHS	38,094.75	0.05
1,846	BORREGARD	25,889.22	0.03	530	AEDAS HOMES SAU	8,575.40	0.01
1,141	CRAYON GROUP HOLDING ASA	6,714.74	0.01	9,366	ALMIRALL - BEARER SHS	90,100.92	0.11
7,577	DNO INTERNATIONAL ASA -A-	7,108.90	0.01	2,094	ANTENA 3 DE TELEVISION SA	7,664.04	0.01
6,824	ELKEM ASA	13,131.93	0.02	14,061	APPLUS SERVICES S.A.	139,203.90	0.17
20,558	ENTRA (UNITARY 144A REGS)	167,150.08	0.20	5,576	AUDAX RENOV BR BEARER SHS	7,025.76	0.01
33,864	EUROPRIS	179,600.04	0.21	462,301	BANCO SABADELL PREFERENTIAL SHARE	508,762.25	0.60
13,503	GRIEG SEAFOOD ASA	93,727.55	0.11	48,636	BANKINTER SA REGS	293,955.98	0.35
2,233	HEXAGON COMPOSITES	5,434.84	0.01				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,046 CIE AUTOMOTIVE SA	26,819.44	0.03	16,018 BRAVIDA HOLDING AB	112,240.89	0.13
301 CONSTR AUXIL FERROC	8,909.60	0.01	5,934 BUFAB HOLDINGS AB	142,281.87	0.17
527,347 DIA	7,013.72	0.01	1,187 BURE EQUITY (PUBL.)	22,496.50	0.03
1,478 EBRO FOODS SA	23,500.20	0.03	5,401 CALLIDITAS THERAPEUTICS AB	45,781.13	0.05
4,286 EDREAMS ODIGEO SA REG SHS	27,644.70	0.03	3,659 CAMURUS AB	98,866.96	0.12
23,041 FAES FARMA SA	73,731.20	0.09	38,027 CASTELLUM AB	368,120.54	0.44
7,003 FLUIDRA SA	135,648.11	0.16	1,291 CATENA	42,649.86	0.05
2,757 GESTAMP AUTOMOCION	10,890.15	0.01	1,987 CELLAVISION	26,533.64	0.03
2,098 GLOBAL DOMINION ACCESS SA	7,028.30	0.01	713 CIBUS NORDIC REAL ESTATE AB	6,713.14	0.01
5,459 GREENERGY RENOVABLES S.A	112,892.12	0.13	1,128 CLAS OHLSON -B-	11,483.49	0.01
2,359 GRUPO EMPRESARIAL ENCE SA	7,487.47	0.01	4,899 CLOETTA -B-	7,777.07	0.01
1,592 GRUPO ROVI	81,749.20	0.10	1,972 COOR SERVICE MANAGEMENT HOLDING AB	7,611.98	0.01
14,412 INDRA SISTEMAS SA	197,444.40	0.23	12,016 COREM PROPERTY GROUP AB	6,325.31	0.01
36,370 INMOBILIARIA COLONIAL SA	195,670.60	0.23	862 CREADES - 864REGISTERED SHS -A-	4,665.03	0.01
19,520 LAR ESPANA	108,140.80	0.13	32,186 DIOS FASTIGHETER	174,466.17	0.21
10,429 LINEA DIRECTA - BEARER SHS	9,125.38	0.01	34,842 DOMETIC GROUP AB	209,794.13	0.25
58,658 MAPFRE REG-SHS	113,209.94	0.13	4,274 ELECTROLUX AB	42,006.15	0.05
14,188 MELIA HOTELS	81,651.94	0.10	6,470 ELECTROLUX PRO - REGISTERES SHS -B-	31,752.36	0.04
26,218 MERLIN PROPERTIES SOCIMI S.A.	209,350.73	0.25	10,900 ELEKTA INSTRUMENT -B- FREE	70,521.89	0.08
2,875 NEINOR HOMES BEARER SHS	27,111.25	0.03	28,417 EMBRACER GRP --- REGISTERED SHS	54,128.80	0.06
1,866 OPDENERGY HOLDINGS SA	10,692.18	0.01	1,193 ENGCON AB	7,711.33	0.01
234 PHARMA MAR - BEARER SHS	7,516.08	0.01	25,152 FABEGE --REGISTERED SHS	190,938.72	0.23
3,995 PROSEGUR	6,096.37	0.01	42,242 FORTNOX AB	214,469.27	0.25
10,564 PROSEGUR CASH SA	6,222.20	0.01	1,698 GRANGES AB	15,204.87	0.02
51,610 SACYR SA	143,579.02	0.17	8,342 HEMNET GRP	139,897.57	0.17
11,465 SOLARIA ENERGIA	167,962.25	0.20	20,185 HEXATRONIC GR SHS	78,090.20	0.09
10,608 SOLTEC POWER HOLDING	32,884.80	0.04	4,680 HEXPOL -B-	39,527.23	0.05
2,632 TALGO S.A.	9,251.48	0.01	3,660 HMS NETWORKS - REGISTERED	127,276.68	0.15
1,017 TECNICAS REUNIDAS	9,397.08	0.01	3,403 HUFVUDSTADEN AB -A-	35,797.70	0.04
65,809 UNICAJA BANCO	67,059.37	0.08	17,343 INSTALCO AB	49,002.17	0.06
388 VIDRALA SA	31,893.60	0.04	11,614 INTRUM AB	64,620.39	0.08
701 VISCOFAN SA	40,517.80	0.05	1,571 INVESTMENT AB OERESUND	13,056.95	0.02
<b>Sweden</b>	<b>8,391,597.53</b>	<b>9.96</b>	10,615 INVISIO AB	182,538.32	0.22
3,684 AAK --- REGISTERED SHS	63,094.81	0.07	1,014 INWIDO	9,697.02	0.01
27,927 ACADEMEDIA AB	113,528.93	0.13	7,281 J.M. AB	93,872.84	0.11
9,243 ADDLIFE - REGISTERED SHS -B-	52,030.80	0.06	26,448 KINNEVIK AB	251,086.42	0.30
20,731 ADDTECH - REGISTERED SHS -B-	315,763.63	0.37	1,105 KNOW IT	12,181.18	0.01
4,572 AFRY AB (PUBL)	51,036.28	0.06	1,599 LINDAB INTERNATIONAL AB	22,242.12	0.03
18,414 ALIMAK GROUP AB	106,617.90	0.13	15,861 LJUNGBERGGRUPPEN -B-	245,585.23	0.29
4,551 ALLEIMA AB - REGISTERED SHS	22,694.66	0.03	1,496 LOOMIS AB	38,315.29	0.05
23,774 ARJO SHS -B-	87,469.30	0.10	1,252 MEDICOVER REGISTERED -B-	15,641.16	0.02
3,371 ATTENDO AB	8,323.09	0.01	875 MEKO AB	7,222.89	0.01
9,544 AVANZA BANK HLD --- REGISTERED SHS	157,151.37	0.19	9,989 MICRONIC LASER SYSTEMS	196,262.90	0.23
13,587 AXFOOD AB	295,777.86	0.35	3,287 MIPS AB	105,961.28	0.13
13,707 BETSSON --- REGISTERED SHS -B-	143,236.81	0.17	8,377 MODERN TIMES GROUP MTG	53,819.63	0.06
1,077 BILIA -A- REGISTERED	9,971.79	0.01	13,105 MUNTERS GRP REGISTERED -B-	160,074.11	0.19
4,366 BILLERUD	38,469.38	0.05	1,297 NCC -B- FREE	13,350.56	0.02
734 BIOARCTIC AB	18,058.86	0.02	6,250 NEW WAVE GROUP AB	41,382.31	0.05
2,670 BIOGAIA AB	23,374.83	0.03	11,243 NORDNET AB PUBL	141,142.29	0.17
6,726 BIOTAGE	62,801.34	0.07	5,240 NORION BANK AB	16,058.25	0.02
1,075 BONESUPPORT --- REGISTERED SHS	11,897.20	0.01	471 NOTE AB	6,453.34	0.01
13,573 BOOZT AB	106,672.39	0.13	436 NP3 FASTIGHETER AB	5,996.54	0.01

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,466 NYFOSA --- REGISTERED SHS	17,717.96	0.02	98 BURKHALTER HOLD	8,873.68	0.01
12,252 OX2 --- REGISTERED SHS	55,388.31	0.07	29 BYSTRONIC AG	17,036.81	0.02
9,452 PANDOX -B-	95,567.71	0.11	4,395 CEMBRA MONEY BANK SA	282,699.40	0.34
2,005 PARADOX INTERACTIVE AB	40,021.56	0.05	109 COLTENE HOLDING NAM.AKT	7,483.87	0.01
2,926 PEAB AB -B- FREE	11,441.99	0.01	546 COMET HLDG REG SHS	115,226.27	0.14
6,537 PLATZER FAST -B-	38,190.52	0.05	960 DAETWYLER HOLDING AG	174,049.87	0.21
10,750 POWERCELL SWEDEN	50,074.77	0.06	762 DKSH HOLDING SA	48,817.41	0.06
3,273 RATOS AB -B- FREE	9,281.92	0.01	297 DOCMORRIS LTD	15,577.51	0.02
31,277 RESURS HOLDING AB	64,063.13	0.08	145 DORMA+KABA HLDG N NAMEN-AKT.	67,518.46	0.08
2,503 RVCOR HOLDING AB REGISTERED SHS	8,395.20	0.01	72 DOTTIKON ES HLDG - REGISTERED SHS	15,982.65	0.02
50,529 SAMHALLSBYGGNAD	17,562.70	0.02	1,479 EFG INTL	15,881.06	0.02
20,012 SCANDIC HOTELS GROUP AB	64,650.81	0.08	46 EMMI AG NAM.AKT	41,034.54	0.05
2,530 SDIPTTECH -B-	48,697.41	0.06	2,760 FLUGHAFEN ZUERICH AG	498,113.68	0.59
8,547 SECTRA --- REGISTERED SHS -B-	96,151.43	0.11	21 FORBO HOLDING NOM.	24,240.36	0.03
48,775 SINCH	81,449.27	0.10	7,617 GALENICA SA	532,808.58	0.63
16,126 SKISTAR --- REGISTERED SHS -B-	156,738.69	0.19	8,705 GEORG FISCHER LTD	464,212.74	0.55
12,126 SSAB - REGISTERED -B-	63,357.76	0.08	175 GURIT HOLDING SHARES	16,785.40	0.02
4,869 SSAB SWEDISH STEEL -A- FREE	26,117.57	0.03	345 HUBER + SUHNER AG	23,580.61	0.03
31,184 STILLFRONT GRP - REGISTERED SHS	43,363.45	0.05	6,637 IDORSIA REGISTERED	17,748.00	0.02
77,465 STORSKOGEN GROUP AB	53,486.38	0.06	1,592 IMPLLENIA AG	49,393.01	0.06
976 SURGICAL SCIENCE SWEDEN AB	12,753.12	0.02	247 INFICON HOLDING AG	285,112.80	0.34
1,478 SVOLDER --- REGISTERED SH	6,540.33	0.01	78 INTERRROLL-HOLDING NOM.	202,137.22	0.24
24,177 SWECO AB	214,813.25	0.26	9 INTERSHOP HOLDINGS NAM.AKT	5,631.10	0.01
9,935 SWEDENCARE AB	35,291.81	0.04	738 KARDEX HOLDING AG	152,773.73	0.18
13,950 SYNSAM AB	44,023.91	0.05	183 KOMAX HOLDING NAMEN	39,866.81	0.05
8,654 THULE CORP	215,851.56	0.26	3,473 LANDIS+GYR GR	237,736.72	0.28
22,598 TRELLEBORG -B- FREE	534,768.58	0.63	51 LEM HOLDING SANOM	107,681.59	0.13
777 TROAX GROUP - REG SHS A (SEK)	10,470.33	0.01	387 LEONTEQ AG	15,303.39	0.02
14,573 TRUECALLER AB-B W/I	48,295.83	0.06	1,232 MEDACTA GROUP LTD	147,298.13	0.17
7,807 VESTUM REGISTERED SHS	3,054.25	0.00	410 MEDARTIS HOLDING	35,600.64	0.04
5,518 VIAPLAY GRP - REGISTERED SHS -B-	16,828.64	0.02	796 MEDMIX --- REGISTERED SHS	19,107.94	0.02
4,625 VIMIAN GROUP AB REGISTERED SHS	9,585.74	0.01	4 METALL ZUG -B-	5,905.74	0.01
660 VITEC SOFTWARE GROUP AB	29,464.03	0.03	346,608 MEYER BURGER TECHNOLOGY NAMEN AKT	132,767.09	0.16
5,867 VITROLIFE -REGISTERED SHS	74,979.27	0.09	844 MOBILEZONE HLDG	11,920.83	0.01
19,279 WALLENSTAM BYGGNADS AB	61,377.70	0.07	1,620 MOBIMO HOLDING NAMEN AKT	410,624.13	0.49
28,574 WIHLBORGS FASTIGHETER AB.	189,913.69	0.23	599 MONTANA AEROSP	6,963.75	0.01
1,820 XANO INDUSTRI AB -CLASS B	12,658.12	0.02	19,547 OC OERLIKON CORP NAMEN-AKT.	78,547.23	0.09
2,537 XVIVO PERFUSION	60,543.93	0.07	104 ORIOR NAMEN AKT	7,827.78	0.01
<b>Switzerland</b>	<b>8,278,514.06</b>	<b>9.83</b>	666 POLYPEPTIDE GROUP AG	11,497.10	0.01
1,614 ACCELERON INDUSTRIES AG	39,693.85	0.05	4,356 PSP SWISS PROPERTY AG	486,623.51	0.58
832 AFG ARBONIA (NAMEN)	7,207.14	0.01	70 RIETER HOLDING NOM.	6,157.66	0.01
853 ALLREAL HOLDING LTD REG.SHS	128,581.90	0.15	29 SCHWEITER TECHNOLOGIES AG	17,515.87	0.02
137 ALSO HOLDING REG.SHS	32,603.89	0.04	1,287 SENSIRION HOLDING SA	97,533.22	0.12
24,953 ARYZTA	40,396.78	0.05	1,395 SFS GROUP - NAMEN-AKT	144,317.80	0.17
70 AUTONEUM HOLDING AG	8,614.94	0.01	426 SIEGFRIED HOLDING	345,048.78	0.41
172 BANQUE CANTONALE DE ST GALL-ACT NOM-	88,703.73	0.11	559 SKAN GROUP AG	44,902.38	0.05
187 BASILEA PHARMACEUTICA -NOM-	7,915.96	0.01	12,048 SOFTWAREONE HOLDING AG	225,771.72	0.27
1,122 BELIMO HOLDING LTD	504,844.97	0.60	1,067 STADLER RAIL AG	39,394.89	0.05
35 BELL SA	9,865.26	0.01	3,388 SULZER AG NOM	306,600.80	0.36
114 BOSSARD HOLDING AG	23,658.05	0.03	1,158 SWISSQUOTE GROUP HOLDING	200,382.84	0.24
118 BUCHER INDUSTRIES NAMEN AKT	42,714.16	0.05	1,209 TECAN GROUP NAM.AKT	385,961.29	0.46
497 BURCKHARDT COMPRESSION HOLDING	256,312.53	0.30	324 TRIFORK HOLDING --- REGISTERED SHS	5,153.06	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
138 TX GROUP - NAMEN-AKT	13,179.50	0.02	10,523 CVS GROUP PLC	197,867.34	0.23
237 U BLOX HOLDING AG NAMEN AKT	19,061.79	0.02	19,473 DARKTRACE	90,562.69	0.11
0 UBS GROUP NAMEN-AKT	-	0.00	11,385 DECHARA PHARMACLTS PLC	497,191.38	0.59
644 VALIANT HOLDING	63,100.10	0.07	19,460 DELIVEROO PLC	26,832.10	0.03
226 VETROPACK HLDG --- REGISTERED SHS -A-	9,438.54	0.01	13,587 DERWENT LONDON PLC	301,846.31	0.36
1,875 VONTOBEL HOLDING	105,699.24	0.13	18,501 DIPLOMA	640,730.96	0.76
203 V-ZUG HOLDING LTD	13,246.19	0.02	118,537 DIRECT LINE INS GR PLC NI	235,324.78	0.28
707 YPSOMED HOLDING AG NAM.AKT	196,723.45	0.23	17,991 DIVERSIFIED ENERGY COMPANY PLC	16,727.85	0.02
184 ZHENDER GROUP NAMEN AKT -A-	10,220.64	0.01	11,911 DOMINO S PIZZA	51,686.65	0.06
<b>United Kingdom</b>	<b>22,164,876.18</b>	<b>26.32</b>	11,122 DRAX GROUP	56,263.94	0.07
5,787 AB DYNAMICS PLC	115,419.76	0.14	69,409 DR MARTENS PLC WI	113,067.70	0.13
13,870 ACAL PLC	108,414.34	0.13	27,097 DS SMITH HOLDING	89,688.14	0.11
49,398 ADVANCED MEDICAL SOLUTIONS	114,468.50	0.14	11,832 DUNELM GROUP PLC	143,228.04	0.17
3,669 A G BARR PLC	20,768.72	0.02	30,145 EASYJET PLC	148,500.80	0.18
65,378 AIRTEL AFRICA PLC	94,667.71	0.11	9,325 ELEMENTIS	13,352.14	0.02
20,547 AJ BELL PLC	64,999.97	0.08	8,619 EMIS GROUP PLC	191,974.96	0.23
8,505 ALLFUNDS GROUP PLC	44,566.20	0.05	9,635 EMPIRIC STUDENT	9,941.58	0.01
3,808 ALPHA FINANCIAL SHARES	15,145.95	0.02	5,671 ENERGEAN - REGISTERED SHS	74,728.53	0.09
505 ALPHA FX GRP REGISTERED SHS	10,887.13	0.01	34,161 ENQUEST PLC	5,990.19	0.01
6,708 ALPHAWAVE IP GROUP PLC	8,831.61	0.01	2,767 ERGOMED PLC	42,809.71	0.05
10,577 AO WORLD PLC	10,413.60	0.01	5,815 ESSENTRA PLC	10,846.98	0.01
37,268 ASCENTIAL GROUP	89,797.23	0.11	381 FD TECH	6,430.53	0.01
54,347 ASHMORE GROUP	117,666.21	0.14	4,772 FERREXPO	4,189.39	0.00
1,118 ASOS PLC	4,955.86	0.01	2,149 FEVERTREE DRINK PLC	29,730.23	0.04
368,331 ASSURA PLC	179,536.95	0.21	23,736 FIRSTGROUP PLC	41,293.08	0.05
22,523 ASTON MARTIN LAGONDA GLOBAL	74,211.13	0.09	4,953 FORTERRA PLC	8,496.73	0.01
9,495 AUCTION TECHNOLOGY GROUP	71,480.69	0.08	5,315 FRASERS GROUP PLC	49,357.08	0.06
12,524 BALFOUR BEATTY	46,347.75	0.06	4,488 FUTURE PLC REG	45,997.60	0.05
28,994 BEAZLEY PLC	185,014.74	0.22	3,248 GAMES WORKSHOP GROUP PLC	395,796.17	0.47
7,618 BELLWAY PLC	200,593.87	0.24	7,700 GAMMA COMMUNICATIONS PLC	96,937.98	0.12
7,134 BIG YELLOW GROUP PLC	77,187.68	0.09	13,179 GB GROUP - REGISTERED SHS	32,727.20	0.04
8,553 BODYCOTE	64,339.79	0.08	30,623 GENUIT GROUP PLC	116,327.86	0.14
3,944 BRIDGEPOINT GROUP PLC	8,757.37	0.01	4,354 GENUS PLC	105,210.79	0.12
106,940 BRITISH LAND CO PLC REIT	390,699.63	0.46	84,984 GRAINGER PLC	228,870.91	0.27
25,247 BRITVIC PLC	253,808.90	0.30	110,147 GREATLAND GOLD PLC	8,127.06	0.01
10,861 BYTES TECH GRP --- REGISTERED SHS	62,456.39	0.07	63,566 GREAT PORT EST REIT -REGISTERED SHS	306,177.95	0.36
151,467 CAPITA GROUP	29,720.64	0.04	4,167 GREGGS PLC	117,602.21	0.14
2,940 CARNIVAL PLC	33,813.05	0.04	22,568 HALFORDS GROUP	51,593.66	0.06
45,975 CENTRAL ASIA METALS PLC	99,646.07	0.12	375,053 HAMMERSON REIT - REGISTERED SHS	108,875.20	0.13
17,234 CERES POWER HOLDINGS PLC	62,387.32	0.07	9,136 HARBOUR ENER	27,163.64	0.03
5,113 CLARKSON (HORACE) PLC	161,218.06	0.19	34,238 HAYS	43,103.41	0.05
16,450 CLOSE BROTHERS GROUP PLC	168,027.44	0.20	116,027 HELIOS TOWERS --- REGISTERED SHS	98,182.87	0.12
5,343 CLS HOLDINGS PLC	7,317.84	0.01	11,820 HILL SMITH HOLDINGS PLC	234,655.75	0.28
2,705 CMC MARKETS PLC	3,280.68	0.00	9,881 HOCHSCHILD MINING PLC	9,477.74	0.01
34,102 COATS GROUP	28,818.04	0.03	79,625 HOWDEN JOINERY GROUP	675,995.50	0.80
1,833 COMPUTACENTER	53,464.26	0.06	2,489 HUNTING PLC	8,766.31	0.01
209,825 CONVATEC GROUP REGD	526,860.56	0.63	34,590 IBSTOCK PLC	56,825.86	0.07
442 CRANEWARE --- REGISTERED SHS	7,643.53	0.01	33,124 ICG(OST)	528,135.72	0.63
1,142 CRANSWICK	46,764.86	0.06	27,681 IG GROUP HLDGS	205,357.67	0.24
4,802 CREST NICHOLSON HOLDINGS PLC	9,616.17	0.01	31,217 IMI	564,310.08	0.67
17,197 CURRYS PLC	9,595.75	0.01	6,716 IMPACT HEALTHCARE REIT PLC	6,426.42	0.01
7,278 CUSTODIAN PROPERTY INCOME REIT PLC	6,922.24	0.01	4,510 IMPAX AM GRP - REGISTERED SHS	23,839.46	0.03

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
6,735	INCHCAPE	58,894.37	0.07	9,542	RANK GROUP PLC	9,207.57	0.01
8,603	INDIVIOR PLC	176,443.82	0.21	12,021	RATHBONE GROUP PLC	240,863.48	0.29
4,762	INTERGRAFIN HOLDINGS LTD	13,022.20	0.02	8,250	REDROW - REGISTERED SHS	47,061.33	0.06
55,855	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	167,938.49	0.20	1,653	RENEWI PLC	13,987.80	0.02
301,225	IP GROUP	184,054.94	0.22	4,224	RENISHAW PLC	171,511.74	0.20
64,313	ITM POWER PLC	55,919.83	0.07	70,228	RIGHTMOVE -REGISTERED SHS	455,178.49	0.54
486,951	ITV PLC	396,454.69	0.47	121,156	ROTORK NEW ISSUE	436,630.92	0.52
6,296	J D WETHERSPOON PLC	50,192.34	0.06	42,191	RS GRP --- REGISTERED SHS	357,704.18	0.42
7,970	JET2 PLC	99,510.15	0.12	12,192	RWS HOLDINGS PLC	33,705.81	0.04
8,955	JOHNSON SERVICE	13,937.34	0.02	5,962	S4 CAP --- REGISTERED SHS	4,646.43	0.01
70,139	JOHN WOOD GROUP	125,577.44	0.15	28,762	SAFESTORE HOLDINGS PLC	244,049.25	0.29
260	JUDGES SCIENTIFIC PLC	26,437.63	0.03	3,081	SAVILLS PLC	30,742.52	0.04
99,702	JUPITER PLC	110,460.71	0.13	3,268	SERICA ENERGY PLC	9,373.74	0.01
79,180	JUST GROUP PLC	65,724.69	0.08	170,110	SHAFTESBURY CAPITAL PLC	225,139.82	0.27
7,071	KAINOS GROUP PLC	93,665.89	0.11	18,865	SIG	7,840.48	0.01
1,450	KELLER GROUP	12,554.18	0.01	15,952	SMART METERING	114,389.49	0.14
4,637	KEYWORDS	82,700.47	0.10	2,621	SOFTCAT PLC	44,086.22	0.05
9,540	KIER GROUP PLC	12,648.14	0.02	45,920	SOLOMON GOLD	6,617.48	0.01
11,042	LEARNING TECHNOLOGIES GROUP PLC	8,166.29	0.01	10,858	SPECTRIS	424,856.49	0.50
6,678	LIONTRUST ASSET MANAGEMENT PLC	46,732.14	0.06	5,352	SPIRE HEALTH GROUP	14,407.33	0.02
96,203	LONDONMETRIC PROPERTY PLC	190,764.54	0.23	95,868	SPIRENT COMMUNICATIONS	152,522.30	0.18
6,085	LOOKERS	9,091.72	0.01	42,459	SSP GROUP - REGISTERED SHS	99,172.16	0.12
34,762	LXI REIT PLC	36,389.09	0.04	2,885	STHREE PLC	12,439.36	0.01
186,893	MARKS AND SPENCER GROUP PLC	509,786.53	0.61	26,521	SUPERMARKET INCOME REIT PLC	23,267.79	0.03
5,064	MARLOWE PLC	34,094.72	0.04	298	SYNTHOMER REGISTERED SHS	797.05	0.00
38,101	MARSHALLS PLC	111,043.73	0.13	9,905	TARGET HEALTHCARE REIT - REG SHS	8,655.74	0.01
7,014	MICHAEL PAGE INTERNATIONAL PLC	33,897.50	0.04	7,246	TATE & LYLE PLC NPV	57,264.62	0.07
4,293	MITCHELLS & BUTLERS PLC	11,185.36	0.01	4,621	TBC BANK GROUP PLC	159,023.35	0.19
29,088	MITIE GROUP	34,473.67	0.04	4,255	TEAM 17 GROUP LIMITED	12,999.48	0.02
25,095	MOBICO GROUP PLC	25,690.98	0.03	6,623	TELECOM PLUS	113,768.39	0.14
9,950	MOLTEN VENTURES PLC	26,154.02	0.03	8,333	THE PRS REIT - REGISTERED	6,551.89	0.01
33,541	MONEYSUPERMARKET	93,809.63	0.11	25,194	THG PLC	20,285.32	0.02
41,954	MOONPIG GRP --- REGISTERED SHS	78,935.82	0.09	7,218	TI FLUID SYSTEMS PLC	10,251.99	0.01
55,365	MORGAN ADVANCED MATERIALS	156,380.28	0.19	3,409	TORM PLC	87,453.63	0.10
769	MORGAN SINDALL PLC	18,218.76	0.02	42,200	TRAINLINE - REGISTERED SHS	135,833.99	0.16
36,061	NCC GROUP	49,056.93	0.06	7,961	TRAVIS PERKINS PLC	77,499.05	0.09
41,721	NETWORK INTERNATIONAL HOLDINGS PLC	187,681.97	0.22	68,587	TRITAX BIG BOX REIT PLC	110,542.58	0.13
7,033	NEXT FIFTEEN COMMUNICATIONS GROUP PLC	51,973.17	0.06	12,086	TRUSTPILOT GROUP PLC	14,309.80	0.02
30,677	NINETY ONE PLC	60,512.28	0.07	21,256	TULLOW OIL PLC	8,415.16	0.01
78,570	NORTHGATE	306,163.94	0.36	4,095	TYMAN PLC	13,643.71	0.02
21,899	OSB GROUP PLC	82,657.75	0.10	12,451	UK COMMERCIAL PROPERTY TRUST LTD	7,622.18	0.01
1,269	OXFORD BIOMEDICA -REGISTERED SHS	4,469.45	0.01	34,715	UNITE GROUP PLC	359,196.60	0.43
35,503	OXFORD NANOPORE TECHNOLOGIES PLC	84,152.84	0.10	41,209	URBAN LOGISTICS - REGISTERED SHS	52,164.49	0.06
56,922	PAN AFRICAN RESOURCES PLC	9,436.68	0.01	12,028	VANQUIS BANKING GROUP PLC	17,472.08	0.02
32,508	PARAGON GROUP OF COMPAGNIES	184,389.39	0.22	4,631	VESUVIUS PLC	23,181.69	0.03
32,715	PENNON GROUP --- REGISTERED SHS	221,016.72	0.26	1,175	VICTORIA PLC	7,044.04	0.01
64,622	PETS AT HOME GROUP	249,428.70	0.30	8,822	VICTREX	142,897.28	0.17
1,313	POLAR CAPITAL HOLDING PLC	7,038.79	0.01	111,392	VIRGIN MONEY UK PLC	216,196.02	0.26
13,221	PREMIER FOODS PLC	18,290.52	0.02	25,521	VISTRY GROUP PLC	268,332.40	0.32
27,098	PRIMARY HEALTH PROPERTIES PLC REIT	29,053.65	0.03	2,887	VOLEX GROUP PLC	10,467.63	0.01
3,766	PZ CUSSONS PLC	6,147.87	0.01	10,047	VOLUTION GROUP PLC	41,906.91	0.05
112,680	QUILTER PLC	111,393.94	0.13	6,446	WAREHOUSE REIT - REGISTERED SHS	6,101.19	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		EUR	
30,024	WATCH SWITZ GRP - REGISTERED SHS	185,183.77	0.22
25,476	WEIR GROUP PLC	558,480.67	0.66
17,854	WH SMITH	276,640.26	0.33
4,420	WICKES GROUP PLC - SHS	6,996.38	0.01
9,689	WINCANTON PLC	30,606.25	0.04
17,773	WORKSPACE GROUP PLC R.E.I.T.	100,523.80	0.12
5,365	YELLOW CAKE PLC	34,636.85	0.04
8,590	YOUGOV PLC	74,273.69	0.09
710	YOUNG & CO'S BREWERY PLC	8,758.36	0.01
	<b>United States of America</b>	<b>266,962.84</b>	<b>0.32</b>
15,754	BURFORD CAP - REGISTERED SHS	205,415.89	0.24
3,495	FLOW TRADERS --- REGISTERED SHS	61,546.95	0.07
	<b>Rights</b>	<b>1,068.66</b>	<b>0.00</b>
	<b>Switzerland</b>	<b>450.26</b>	<b>0.00</b>
70	AUTONEUM HLDG 27.09.23 RIGHT	450.26	0.00
	<b>United Kingdom</b>	<b>618.40</b>	<b>0.00</b>
1,788	SYNTHOMER PLC 31.12.49 RIGHT	618.40	0.00
	<b>Shares/Units in investment funds</b>	<b>7,105.59</b>	<b>0.01</b>
	<b>Guernsey</b>	<b>7,105.59</b>	<b>0.01</b>
9,024	ING UK REAL ESTATE INCOME	7,105.59	0.01
	<b>Other transferable securities</b>	<b>-</b>	<b>0.00</b>
	<b>Rights</b>	<b>-</b>	<b>0.00</b>
	<b>Italy</b>	<b>-</b>	<b>0.00</b>
2,807	BREMBO SPA 03.10.23 RIGHT	-	0.00
	<b>Total securities portfolio</b>	<b>83,809,368.67</b>	<b>99.51</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>163,990,530.99</b>	<b>99.34</b>	15,594 TREASURY WINE ESTATES LTD	124,094.07	0.08
<b>Shares</b>	<b>163,990,530.99</b>	<b>99.34</b>	243,881 VICINITY CENTRES	266,795.25	0.16
<b>Australia</b>	<b>34,699,697.12</b>	<b>21.02</b>	33,821 WESFARMERS	1,153,835.85	0.70
2,700 AMPOL - REGISTERED SHS	58,899.40	0.04	88,202 WESTPAC BANKING CORP	1,203,979.88	0.73
109,098 ANZ BANKING GROUP LTD	1,806,774.14	1.09	1,845 WISE TECH GLOBAL	77,459.39	0.05
45,258 APA GROUP STAPLED SECURITY	242,439.78	0.15	101,636 WOODSIDE ENERGY SHARES	2,393,601.53	1.45
14,576 ARISTOCRAT LEISURE	384,291.56	0.23	39,656 WOOLWORTHS GRP - REGISTERED	955,170.64	0.58
7,778 ASX LTD	286,738.87	0.17	<b>Bermuda</b>	<b>73,185.00</b>	<b>0.04</b>
254,279 AURIZON HOLDINGS LTD	572,751.65	0.35	20,500 HONG KONG LAND HOLDINGS LTD	73,185.00	0.04
3,793 BLUESCOPE STEEL	47,589.32	0.03	<b>Cayman Islands</b>	<b>1,721,200.47</b>	<b>1.04</b>
111,651 BRAMBLES	1,031,896.31	0.63	178,000 BUDWEISER BREWING COMPANY APAC LIMITED	351,371.26	0.21
2,374 COCHLEAR	391,197.41	0.24	30,000 CFD SITC INTERNATIONAL HOLDINGS CO LTD	50,409.67	0.03
88,477 COLES GRP --- REGISTERED SHS	888,526.54	0.54	20,000 CFD WHARF REIC - REGISTERED	77,248.87	0.05
56,977 COMMONWEALTH BANK OF AUSTRALIA	3,676,204.79	2.23	106,500 CK ASSET HOLDINGS LTD	560,932.12	0.34
25,910 COMPUTERSHARE LIMITED	434,112.74	0.26	58,111 GRAB HOLDINGS LIMITED	205,712.94	0.12
14,039 CSL LTD	2,272,448.93	1.38	71,600 SANDS CHINA LTD	219,412.32	0.13
196,299 DEXUS - STAPLED SECURITY	924,850.15	0.56	3,330 SEA -A- ADR REPR1 SHS	146,353.50	0.09
132,765 ENDEAVOUR GROUP LTD/AUSTRALI	451,569.54	0.27	108,000 WH GROUP 144A/REGS	56,676.41	0.03
16,142 FORTESCUE METALS GROUP LTD	217,946.27	0.13	41,000 XINYI GLASS HOLDINGS LTD	53,083.38	0.03
70,396 GOODMAN GROUP - STAPLED SECURITY	974,553.54	0.59	<b>Hong Kong</b>	<b>10,058,330.81</b>	<b>6.09</b>
210,029 GPT GROUP STAPLED SECURITY	528,657.38	0.32	370,000 AIA GROUP LTD	3,016,472.53	1.83
3,888 IDP EDUCATION	53,649.34	0.03	238,000 BOC HONG KONG (HOLDINGS) LTD	651,839.99	0.39
125,372 IGO NL	1,024,388.48	0.62	32,100 CFD HANG SENG BANK LTD	399,414.31	0.24
110,695 INSURANCE AUSTRALIA GROUP LIMITED	405,795.07	0.25	25,500 CK HUTCHISON	136,424.05	0.08
25,773 LEND GRP - STAPLED SECURITIES	119,431.76	0.07	39,200 ESR GROUP LTD	55,057.37	0.03
11,442 MACQUARIE GROUP	1,238,634.34	0.75	1,166 FUTU HOLDINGS - ADR	67,406.46	0.04
26,278 MEDIBANK PRIVATE LTD	58,341.98	0.04	31,000 GALAXY ENTERTAINMENT GROUP LTD	186,629.43	0.11
4,134 MINERAL RESOURCES	180,443.10	0.11	44,000 HANG LUNG PROPERTIES LTD	60,226.03	0.04
549,036 MIRVAC GROUP STAPLED SECURITIES	754,763.43	0.46	21,000 HENDERSON LAND DEVELOPMENT CO LTD	55,370.20	0.03
90,624 NAT. AUSTRALIA BANK	1,700,273.10	1.03	54,000 HKT LTD - STAPLED SECURITY	56,400.61	0.03
82,643 NEWCREST MINING LTD	1,307,847.07	0.79	38,800 HONG KONG EXCHANGES AND CLEARING LTD	1,449,582.03	0.88
43,064 NORTHERN STAR RESOURCES LTD	290,721.05	0.18	283,500 MTR CORP LTD	1,122,151.53	0.68
5,857 ORICA LIMITED	58,932.08	0.04	26,000 NEW WORLD DEVELOPMENT CO LTD	50,593.54	0.03
247,583 PILBARA MINERALS LTD	687,099.61	0.42	358,000 SINO LAND	403,627.25	0.24
50,330 QBE INSURANCE GROUP	510,309.37	0.31	76,000 SUN HUNG KAI PROPERTIES LTD	813,194.36	0.49
16,796 QUANTAS AIRWAYS LTD	56,152.11	0.03	49,000 SWIRE PACIFIC LTD SIE A	330,657.08	0.20
1,938 RAMSAY HEALTH CARE LTD	64,878.45	0.04	213,400 SWIRE PROPERTIES LTD	445,228.77	0.27
496 REA GROUP LTD	49,400.84	0.03	38,000 TECHTRONIC INDUSTRIES CO LTD	368,751.62	0.22
5,044 REECE LTD	60,648.26	0.04	79,400 THE LINK REIT UNITS	389,303.65	0.24
62,408 SANTOS LTD	318,198.25	0.19	<b>Ireland</b>	<b>440,248.94</b>	<b>0.27</b>
87,142 SCENTRE GRP - STAPLED SECURITY	138,354.43	0.08	16,723 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	440,248.94	0.27
3,430 SEEK LTD	48,857.01	0.03	<b>Japan</b>	<b>108,945,818.16</b>	<b>66.00</b>
13,452 SONIC HEALTHCARE LTD	258,722.11	0.16	31,200 ADVANTEST CORP	874,164.62	0.53
155,777 STOCKLAND	394,112.15	0.24	28,700 AEON CO LTD	569,768.87	0.35
94,949 SUNCORP GROUP	856,085.67	0.52	1,700 AGC INC.	59,740.67	0.04
234,598 TELSTRA CORP	582,928.73	0.35	2,000 AISIN CORPORATION	75,724.58	0.05
41,675 THE LOTTERY CORPORATION LIMITED	126,954.48	0.08	26,700 AJINOMOTO CO INC	1,031,320.61	0.62
242,656 TRANSURBAN GROUP	1,987,389.92	1.20	8,400 ANA HD	176,359.21	0.11
			24,400 ASAHI GROUP HOLDINGS LTD	914,029.26	0.55
			2,700 ASAHI INTECC CO LTD	48,635.29	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
12,700	79,991.50	0.05	33,100	265,620.74	0.16
86,800	1,206,387.81	0.73	5,000	73,412.64	0.04
5,400	110,080.76	0.07	3,600	60,806.18	0.04
1,800	60,287.49	0.04	14	54,695.94	0.03
26,600	1,039,044.52	0.63	5,100	137,287.33	0.08
3,400	54,876.20	0.03	4,300	70,122.65	0.04
9,100	219,839.19	0.13	7,100	264,111.94	0.16
1,700	61,346.97	0.04	2,000	68,406.77	0.04
34,500	840,392.13	0.51	74,400	2,281,982.51	1.38
8,400	61,216.29	0.04	5,300	182,627.60	0.11
25,000	774,669.22	0.47	10,300	357,540.67	0.22
71,600	326,992.16	0.20	6,170	2,294,756.52	1.39
9,300	50,250.23	0.03	4,700	247,055.15	0.15
35,700	676,918.49	0.41	1,800	51,120.13	0.03
26,500	549,978.29	0.33	11,200	157,088.98	0.10
64,600	1,777,501.30	1.08	1,200	53,677.34	0.03
10,100	1,588,859.30	0.96	2,000	46,989.45	0.03
7,900	205,937.37	0.12	3,900	58,973.70	0.04
600	63,327.20	0.04	46,500	1,259,839.32	0.76
49,500	1,331,831.29	0.81	1,100	58,138.39	0.04
28	49,498.41	0.03	700	50,919.76	0.03
241,600	1,397,386.40	0.85	64,300	949,688.17	0.58
16,000	257,436.79	0.16	11,500	401,816.10	0.24
2,000	58,971.36	0.04	6,900	350,814.58	0.21
4,300	794,732.88	0.48	9,400	164,031.52	0.10
7,800	164,023.47	0.10	700	109,157.33	0.07
15,000	859,943.14	0.52	3,600	59,985.94	0.04
9,200	511,957.17	0.31	12,600	147,045.75	0.09
68,200	1,779,210.13	1.08	110,600	307,953.13	0.19
7,200	1,572,444.48	0.95	7,300	180,610.51	0.11
1,300	58,768.98	0.04	20,100	361,052.48	0.22
7,400	429,346.34	0.26	6,600	75,033.68	0.05
7,800	919,953.20	0.56	1,400	53,570.12	0.03
70	62,717.38	0.04	2,300	57,274.59	0.03
1,000	54,796.45	0.03	10,900	178,337.10	0.11
6,300	51,907.19	0.03	10,500	164,404.44	0.10
1,400	59,096.00	0.04	12,400	78,334.60	0.05
34,500	1,179,323.31	0.71	18,000	223,032.36	0.14
400	61,048.76	0.04	52,100	682,563.33	0.41
3,200	371,412.34	0.22	9,300	62,072.72	0.04
5,300	161,459.56	0.10	3,100	173,379.82	0.11
14,900	926,101.64	0.56	404,200	3,435,937.42	2.08
45,600	513,983.64	0.31	1,800	46,765.63	0.03
2,000	69,626.41	0.04	44,200	975,673.10	0.59
17,400	1,786,932.70	1.08	4,600	126,694.60	0.08
28,600	257,011.93	0.16	114,100	1,942,892.50	1.18
15,400	821,883.83	0.50	6,200	66,497.58	0.04
8,900	134,551.20	0.08	27,500	1,012,648.80	0.61
5,800	73,090.31	0.04	61,200	1,121,265.34	0.68
2,900	56,513.33	0.03	7,500	415,195.22	0.25
98	63,702.47	0.04	3,900	69,872.01	0.04
20,000	174,367.59	0.11	30,200	401,115.14	0.24

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD			USD				
13,500	NIDEC CORP	627,029.73	0.38	72,700	SHIN-ETSU CHEM. CO LTD	2,115,839.42	1.28
28,600	NINTENDO CO LTD	1,194,022.59	0.72	17,200	SHINOBI CO LTD	770,643.08	0.47
16	NIPPON BUILDING FD	64,975.72	0.04	11,100	SHISEIDO	390,517.72	0.24
47,300	NIPPON PAINT HOLDINGS CO LTD	318,872.88	0.19	7,300	SHIZUOKA FINANCIAL GROUP, INC.	59,632.78	0.04
2,800	NIPPON SANSO HOLDINGS CORP	66,517.01	0.04	2,483	SMC CORP	1,114,500.65	0.68
813,200	NIPPON TELEGRAPH AND TELEPHONE CORP	962,379.88	0.58	134,500	SOFTBANK	1,523,687.56	0.92
7,600	NIPPON YUSEN KK	197,913.24	0.12	34,100	SOFTBANK GROUP	1,447,636.29	0.88
7,000	NISSAN CHEMICAL CORP	298,294.55	0.18	22,500	SOMPO HOLDINGS INC	969,961.59	0.59
19,500	NISSAN MOTOR CO LTD	86,284.82	0.05	3,800	SO-NET M3	69,162.68	0.04
700	NISSHIN FOODS	58,284.48	0.04	52,900	SONY CORP	4,339,058.99	2.63
1,600	NITORI	179,165.71	0.11	1,500	SQUARE ENIX HDLGS	51,516.17	0.03
8,500	NITTO DENKO CORP	558,673.21	0.34	5,300	SUBARU CORPORATION	103,211.94	0.06
258,300	NOMURA HOLDINGS INC	1,037,008.20	0.63	10,500	SUMCO CORP	137,138.57	0.08
15,200	NOMURA REAL ESTATE HOLDINGS INC	382,279.16	0.23	24,300	SUMITOMO CHEMICAL CO LTD	66,276.44	0.04
50	NOMURA REAL ESTATE MASTER FUND	56,089.80	0.03	7,200	SUMITOMO ELECTRIC INDUSTRIES LTD	86,921.10	0.05
17,800	NOMURA RESEARCH INSTITUTE	464,368.63	0.28	45,500	SUMITOMO METAL MINING CO LTD	1,341,293.51	0.81
1,100	NPN EXPRESS H --- SHS	57,519.19	0.03	53,000	SUMITOMO MITSUI FINANCIAL GROUP INC	2,609,422.32	1.58
8,000	NTT DATA GROUP CORPORATION	107,461.90	0.07	16,600	SUMITOMO MITSUI TRUST - SHS	626,400.48	0.38
6,300	OBAYASHI CORP	55,580.17	0.03	11,700	SUMITOMO REALTY & DEVELOPMENT CO LTD	304,682.23	0.18
600	OBIC	91,211.27	0.06	1,800	SUNTORY	54,883.57	0.03
13,300	ODAKYU ELECTRIC RAILWAY CO LTD	199,154.66	0.12	3,200	SUZUKI MOTOR CORP	129,007.89	0.08
15,100	OJI HOLDINGS	63,648.19	0.04	11,300	SYSMEX	540,143.47	0.33
18,800	OLYMPUS CORP	244,598.45	0.15	15,900	T&D HOLDING	262,966.69	0.16
21,700	OMRON CORP	969,501.88	0.59	1,800	TAISEI	63,459.89	0.04
20,700	ONO PHARMACEUTICAL CO LTD	397,839.55	0.24	60,700	TAKEDA PHARMACEUTICAL	1,887,811.92	1.14
1,700	OPEN HOUSE CO LTD	57,804.00	0.04	20,400	TDK CORP	757,626.49	0.46
800	ORACLE CORP JAPAN	59,507.46	0.04	3,700	TECMO KOEI HOLDINGS	52,701.30	0.03
39,100	ORIENTAL LAND CO LTD	1,286,258.49	0.78	17,000	TERUMO CORP.	451,472.66	0.27
3,800	OSAKA GAS CY	62,694.60	0.04	2,500	TIS SHS	55,168.38	0.03
4,500	OSAKA SECURITIES EXCHANGE	83,652.21	0.05	22,300	TOBU RAILWAY CO LTD	574,143.81	0.35
1,500	OTSUKA CORP	63,648.86	0.04	1,400	TOHO CO	47,865.98	0.03
8,800	OTSUKA HOLDINGS	313,314.83	0.19	77,700	TOKIO MARINE HOLDINGS INC	1,804,191.87	1.09
61,600	PANASONIC HLDGS --- REGISTERED SHS	694,328.78	0.42	16,500	TOKYO ELECTRON LTD	2,260,077.34	1.37
33,000	PERSOL HOLDINGS CO LTD	53,826.11	0.03	3,900	TOKYO GAS CO LTD	88,623.90	0.05
33	PROLOGIS REIT	61,743.01	0.04	44,500	TOKYU CORP	514,109.63	0.31
35,400	RAKUTEN	145,443.07	0.09	2,900	TOPPAN HOLDINGS INC.	69,475.63	0.04
49,700	RECRUIT HOLDINGS CO LTD	1,535,046.59	0.93	4,000	TOSHIBA CORP	123,384.17	0.07
69,100	RENASAS ELECTRONICS	1,058,321.79	0.64	5,200	TOSOH CORP	66,835.99	0.04
96,600	RESONA HOLDINGS INC	536,195.61	0.32	11,000	TOTO LTD	284,757.95	0.17
7,100	RICOH CO LTD	61,400.91	0.04	1,300	TOYOTA INDUSTRIES CORP	102,580.01	0.06
12,800	ROHM CO LTD	241,632.46	0.15	311,100	TOYOTA MOTOR CORP	5,581,975.88	3.38
2,900	SBI HOLDING	61,177.42	0.04	2,000	TOYOTA TSUSHO CORP	117,875.71	0.07
3,400	SCSK CORP	59,444.47	0.04	1,400	TREND MICRO INC	53,176.08	0.03
8,000	SECOM CO LTD	543,608.71	0.33	8,200	UNI CHARM	290,743.54	0.18
3,600	SEIKO EPSON CORP	56,680.86	0.03	11,100	USS	183,915.25	0.11
3,900	SEKISUI CHEMICAL CO LTD	56,268.73	0.03	3,200	WELCIA HLDG	55,400.91	0.03
23,100	SEKISUI HOUSE LTD	460,839.06	0.28	16,100	WEST JAPAN RAILWAY COMPANY	667,304.49	0.40
47,900	SG HOLDINGS CO LTD	614,699.35	0.37	2,200	YAKULT HONSHA CO LTD	53,560.74	0.03
8,800	SHARP CORP	54,961.31	0.03	17,700	YAMAHA CORP.	484,652.09	0.29
3,000	SHIMADZU CORPORATION	79,852.58	0.05	2,600	YAMAHA MOTOR CO LTD	68,491.21	0.04
700	SHIMANO INC	94,592.07	0.06	21,300	YAMATAKE CORP	653,452.25	0.40
27,800	SHIMIZU CORP	193,654.57	0.12	3,300	YAMATO HOLDINGS CO LTD	53,848.22	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		USD	
31,700	YASKAWA ELECTRIC CORP	1,146,064.80	0.69
30,100	YOKOGAWA ELECTRIC CORP	582,636.02	0.35
1,400	ZENSHO CO	60,962.98	0.04
10,400	ZOZO INC	191,134.22	0.12
	<b>New Zealand</b>	<b>1,604,373.03</b>	<b>0.97</b>
57,685	AUCKLAND INTERNATIONAL AIRPORT LTD	274,158.84	0.17
18,355	EBOS GROUP - REGISTERED SHS	377,175.41	0.23
5,948	FISCHER AND PAYKEL INDUSTRIES LTD	77,123.24	0.05
41,197	MERCURY NZ	150,993.52	0.09
135,998	MERIDIAN ENERGY LTD	420,008.92	0.25
22,222	SPARK NEW	64,223.07	0.04
3,317	XERO	240,690.03	0.15
	<b>Singapore</b>	<b>6,447,677.46</b>	<b>3.91</b>
33,100	CAPITALAND ASCE UNITS	66,689.31	0.04
100,900	CAPITALAND INTEGRATED COMMERCIAL TRUST	136,759.79	0.08
299,600	CAPITALAND INV --- REGISTERED SHS	680,454.40	0.41
45,200	CFD MAPLETREE LOG TRUST REAL ESTATE INV	55,634.38	0.03
52,500	CFD UNITED OVERSEAS BANK	1,096,224.96	0.66
91,200	CITY DEVELOPMENT	441,663.82	0.27
42,700	DBS GROUP HOLDINGS	1,052,396.47	0.64
72,800	GENTING SPORE -REGISTERED SHS	45,069.59	0.03
151,900	KEPPEL CORPORATION LTD	756,767.04	0.46
44,400	MAPLETREE PAN ASIA COMMERCIAL TRUST	46,517.30	0.03
146,400	OVERSEA-CHINESE BANKING CORPORATION LTD	1,373,996.82	0.83
2,620,200	SEATRIUM LIMITED	257,237.79	0.16
17,500	SINGAPORE AIRLINES LTD	82,825.89	0.05
7,800	SINGAPORE EXCHANGE LTD	55,717.90	0.03
75,400	SINGAPORE TELECOM - SH BOARD LOT 1000	133,684.86	0.08
35,300	UOL GROUP LTD	166,037.14	0.10
	<b>Total securities portfolio</b>	<b>163,990,530.99</b>	<b>99.34</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>8,273,270.35</b>	<b>99.33</b>			
<b>Shares</b>	<b>8,273,270.35</b>	<b>99.33</b>			
<b>Austria</b>	<b>37,774.95</b>	<b>0.45</b>			
283 ERSTE GROUP BANK AG	9,288.06	0.11	95 ACCOR SA	3,034.30	0.04
361 VERBUND AG	27,815.05	0.33	47 AEROPORTS DE PARIS-ADP-	5,259.30	0.06
26 VOESTALPINE AG	671.84	0.01	100 AIR LIQUIDE SA	15,984.00	0.19
<b>Belgium</b>	<b>113,256.03</b>	<b>1.36</b>	1,141 ALSTOM	25,786.60	0.31
131 AGEAS NOM	5,112.93	0.06	54 AMUNDI SA	2,880.90	0.03
800 ANHEUSER-BUSCH INBEV	42,008.00	0.50	14 ARKEMA SA	1,309.84	0.02
36 D'IETEREN	5,756.40	0.07	1,581 AXA SA	44,552.58	0.53
144 ELIA SYSTEM OPERATOR SA	13,341.60	0.16	66 BIOMERIEUX SA	6,060.12	0.07
85 GROUPE BRUXELLES LAMBERT GBL	5,997.60	0.07	956 BNP PARIBAS SA	57,771.08	0.69
240 KBC GROUPE SA	14,193.60	0.17	624 BOUYGUES SA	20,679.36	0.25
8 SOFINA SA	1,534.40	0.02	246 BUREAU VERITAS SA	5,783.46	0.07
16 SOLVAY	1,677.60	0.02	142 CAPGEMINI SE	23,543.60	0.28
205 UCB	15,895.70	0.19	197 CARREFOUR SA	3,208.15	0.04
68 UMICORE SA	1,526.60	0.02	153 CIE DE SAINT-GOBAIN	8,702.64	0.10
265 WAREHOUSES DE PAUW SCA - REGISTERED SHS	6,211.60	0.07	151 CIE GENERALE DES ETABLISSEMENTS MICHELIN	4,389.57	0.05
<b>Denmark</b>	<b>650,789.22</b>	<b>7.81</b>	55 COVIVIO SA	2,315.50	0.03
1 A.P. MOELLER-MAERSK -A-	1,680.30	0.02	1,042 CREDIT AGRICOLE SA	12,183.06	0.15
1 A.P. MOELLER-MAERSK A/S -B-	1,707.79	0.02	1,363 DASSAULT SYST.	48,107.09	0.58
100 CARLSBERG AS -B-	11,953.87	0.14	186 EDENRED SA	11,026.08	0.13
166 CHRISTIAN HANSEN	9,625.64	0.12	83 EIFFAGE	7,473.32	0.09
189 COLOPLAST -B-	18,948.16	0.23	462 ESSLORLUXOTTICA SA	76,306.02	0.92
594 DANSKE BANK	13,091.58	0.16	22 EURAZEO	1,241.90	0.01
144 DEMANT A/S	5,650.31	0.07	15 EURAZEO (PRIME FIDELITE 2024)	846.75	0.01
240 DSV A/S	42,451.39	0.51	74 GECINA	7,159.50	0.09
56 GENMAB AS	18,834.38	0.23	586 GETLINK ACT	8,854.46	0.11
4,558 NOVO NORDISK - BEARER AND/OR REGISTERED	393,576.00	4.73	49 HERMES INTERNATIONAL SA	84,760.20	1.02
686 NOVOZYMES -B-	26,190.72	0.31	61 IPSEN	7,576.20	0.09
126 PANDORA	12,361.75	0.15	92 KERING	39,734.80	0.48
29 ROCKWOOL SHS -B-	6,659.85	0.08	342 KLEPIERRE SA	7,944.66	0.10
310 TRYG A/S	5,377.30	0.06	22 L'OREAL (PRIME FIDELITE 2024)	8,650.40	0.10
4,068 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	82,680.18	0.99	335 L'OREAL SA	131,722.00	1.58
<b>Finland</b>	<b>130,270.12</b>	<b>1.56</b>	74 LA FRANCAISE DES JEUX SA	2,279.20	0.03
135 ELISA CORPORATION -A-	5,925.15	0.07	426 LEGRAND SA	37,189.80	0.45
379 KESKO CORP	6,431.63	0.08	402 LVMH MOET HENNESSY LOUIS VUITTON SE	287,992.80	3.46
417 KONE OYJ -B-	16,646.64	0.20	1,484 ORANGE	16,116.24	0.19
209 METSO CORPORATION	2,080.39	0.02	317 PERNOD RICARD SA	50,038.45	0.60
6,976 NOKIA OYJ	24,890.37	0.30	172 PUBLICIS GROUPE	12,342.72	0.15
2,796 NORDEA BANK	29,198.48	0.35	29 REMY COINTREAU	3,353.85	0.04
171 ORION CORPORATION (NEW) -B-	6,364.62	0.08	1,823 SANOFI	184,998.04	2.22
369 SAMPO OYJ -A-	15,121.62	0.18	44 SARTORIUS STEDIM BIOTECH	9,944.00	0.12
182 STORA ENSO -R-	2,163.98	0.03	1,735 SCHNEIDER ELECTRIC SE	272,360.30	3.27
166 UPM KYMMENE CORP	5,390.02	0.06	16 SEB (PRIME DE FIDELITE 2024)	1,418.40	0.02
1,493 WARTSILA CORPORATION -B-	16,057.22	0.19	629 SOCIETE GENERALE SA	14,495.31	0.17
<b>France</b>	<b>1,686,627.12</b>	<b>20.25</b>	64 SODEXO SA	6,241.28	0.07
			50 TELEPERFORMANCE SE	5,970.00	0.07
			186 UNIBAIL RODAMCO	8,695.50	0.10
			151 VALEO SA	2,465.83	0.03
			692 VINCI SA	72,673.84	0.87
			608 VIVENDI SA	5,043.97	0.06
			37 WENDEL SA	2,776.85	0.03
			202 WORLDLINE SA	5,383.30	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Germany</b>	<b>907,365.22</b>	<b>10.89</b>	144 FLUTTER ENTERTAINMENT PLC	22,305.60	0.27
51 ADIDAS AG NAMEN AKT	8,497.62	0.10	189 KERRY GROUP -A-	14,965.02	0.18
348 ALLIANZ SE PREFERENTIAL SHARE	78,543.60	0.94	521 KINGSPAN GROUP	36,970.16	0.44
74 BECHTLE	3,273.76	0.04	<b>Isle of Man</b>	<b>6,559.93</b>	<b>0.08</b>
126 BEIERSDORF AG	15,390.90	0.18	610 ENTAIN PLC	6,559.93	0.08
38 BMW AG	3,662.44	0.04	<b>Italy</b>	<b>216,032.49</b>	<b>2.59</b>
2 BMW VORZUG - STIMMRECHTSLOS	176.60	0.00	205 AMPLIFON SPA	5,764.60	0.07
52 BRENNTAG - NAMEN AKT	3,820.96	0.05	856 ASSICURAZIONI GENERALI SPA	16,576.44	0.20
63 CARL ZEISS MEDITEC AG	5,217.66	0.06	40 DIASORIN	3,456.80	0.04
997 COMMERZBK	10,757.63	0.13	2,497 ENEL SPA	14,532.54	0.17
34 CONTINENTAL AG	2,269.84	0.03	63 FERRARI	17,621.10	0.21
45 COVESTRO AG	2,297.70	0.03	496 FINCOBANK	5,711.44	0.07
179 DELIVERY HERO	4,863.43	0.06	278 INFRASTRUTTURE WIRELESS ITALIANE SPA	3,131.67	0.04
1,658 DEUTSCHE BANK AG PREFERENTIAL SHARE	17,326.10	0.21	13,910 INTESA SANPAOLO	33,940.40	0.41
171 DEUTSCHE BOERSE AG REG SHS	27,992.70	0.34	476 MEDIOBANCA	5,964.28	0.07
138 DEUTSCHE LUFTHANSA AG REG SHS	1,035.83	0.01	317 MONCLER SPA	17,460.36	0.21
1,273 DEUTSCHE POST AG REG SHS	49,055.06	0.59	469 POSTE ITALIANE SPA	4,674.99	0.06
2,672 DEUTSCHE TELEKOM AG REG SHS	53,087.30	0.64	80 PRYSMIAN SPA	3,052.00	0.04
13 DR ING HCF PORSCHE AKTIENGESELLSCH	1,157.00	0.01	167 RECORDATI SPA	7,466.57	0.09
50 EVONIK INDUSTRIES	866.25	0.01	7,813 TELECOM ITALIA	2,313.43	0.03
193 FRESENIUS MEDICAL CARE AG & CO KGAA	7,882.12	0.09	5,385 TERNA SPA	38,384.28	0.46
358 FRESENIUS SE	10,546.68	0.13	1,583 UNICREDIT SPA REGS	35,981.59	0.43
50 GEA GROUP AG	1,748.00	0.02	<b>Jersey</b>	<b>24,167.50</b>	<b>0.29</b>
50 HANNOVER RUECK SE	10,395.00	0.12	779 EXPERIAN GROUP	24,167.50	0.29
23 HEIDELBERG MATERIALS AG	1,690.96	0.02	<b>Luxembourg</b>	<b>22,830.14</b>	<b>0.27</b>
218 HELLOFRESH SE	6,165.04	0.07	157 ARCELORMITTAL SA	3,732.68	0.04
33 HENKEL AG & CO KGAA	1,985.94	0.02	143 CFD CRH - REGISTERED SHS	7,487.96	0.09
53 HENKEL AG & CO KGAA PFD	3,575.38	0.04	217 EUOFINS SCIENTIFIC SE	11,609.50	0.14
1,565 INFINEON TECHNOLOGIES REG SHS	49,070.58	0.59	<b>Netherlands</b>	<b>589,442.99</b>	<b>7.08</b>
231 KNORR-BREMSE - BEARER SHS	13,901.58	0.17	387 ABN AMRO GROUP DEP RECEIPT	5,201.28	0.06
112 LEG IMMOBILIEN - NAMEN AKT	7,318.08	0.09	19 ADYEN	13,408.30	0.16
162 MERCK KGAA	25,620.30	0.31	1,154 AEGON NV	5,287.63	0.06
18 MTU AERO ENGINES HOLDING AG	3,091.50	0.04	267 AERCAP HOLDINGS	15,804.38	0.19
121 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	44,661.10	0.54	53 AKZO NOBEL NV	3,629.44	0.04
40 NEMETSCHKE	2,315.20	0.03	46 ARGENX SE	21,187.60	0.25
35 PUMA AG	2,058.00	0.02	57 ASM INTERNATIONAL NV	22,657.50	0.27
7 RATIONAL NAMEN	4,200.00	0.05	547 ASML HOLDING NV	305,827.70	3.67
2,033 SAP AG	249,693.06	3.00	799 DAVIDE CAMPARI-MILANO N.V.	8,920.84	0.11
42 SARTORIUS VORZ.OHNE STIMMRECHT.	13,515.60	0.16	98 EURONEXT NV	6,468.00	0.08
82 SCOUT24	5,384.12	0.06	86 EXOR REG	7,218.84	0.09
638 SIEMENS AG PREFERENTIAL SHARE	86,551.08	1.04	834 FERROVIAL INTERNATIONAL SE	24,160.98	0.29
1,734 SIEMENS ENERGY - REGISTERED SHS	21,466.92	0.26	104 HEINEKEN HOLDING	7,425.60	0.09
159 SYMRISE AG	14,360.88	0.17	240 HEINEKEN NV	20,030.40	0.24
55 TALANX AG NAM AKT	3,300.00	0.04	75 IMCD	9,000.00	0.11
357 TELEFONICA REG SHS	605.12	0.01	3,119 ING GROUP NV	39,143.45	0.47
1,112 VONOVIA SE	25,364.72	0.30	91 JDE PEET S BV	2,404.22	0.03
76 ZALANDO SE	1,605.88	0.02	313 KONINKLIJKE AHOLD DELHAIZE NV	8,926.76	0.11
<b>Ireland</b>	<b>92,963.12</b>	<b>1.12</b>	2,675 KONINKLIJKE KPN NV	8,343.33	0.10
1,156 AIB GRP - REGISTERED	4,924.56	0.06	307 NN GROUP NV	9,345.08	0.11
1,278 BANK OF IRELAND - REGISTERED	11,872.62	0.14	52 OCI REG.SHS	1,372.28	0.02
61 CFD SMURFIT KAPPA PLC	1,925.16	0.02	365 QIAGEN - REGISTERED	13,968.55	0.17

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
101 RANDSTAD BR	5,290.38	0.06	111 LATOUR INVESTMENT REGISTERED B	1,860.05	0.02
213 WOLTERS KLUWER NV	24,420.45	0.29	207 LIFCO AB	3,454.35	0.04
<b>Norway</b>	<b>46,286.79</b>	<b>0.56</b>	62 LUNDBERGFOERETAGEN -B- FREE	2,463.29	0.03
802 DNB BK ASA	15,348.06	0.18	5,967 NIBE INDUSTRIER	37,246.74	0.45
217 GJENSIDIGE FORSIKRING ASA	3,033.69	0.04	303 SAGAX -B-	5,492.33	0.07
31 KONGSBERG GRUPPEN	1,214.02	0.01	1,288 SANDVIK AB	22,574.29	0.27
536 MOWI ASA	9,018.18	0.11	377 SECURITAS -B- FREE	2,840.32	0.03
285 NORSK HYDRO ASA	1,699.98	0.02	1,405 SKANDINAVISKA ENSKILDA BANKEN -A-	15,958.56	0.19
468 ORKLA ASA	3,322.44	0.04	117 SKANSKA -B- FREE	1,830.91	0.02
148 SALMAR	7,138.58	0.09	114 SKF AB -B-	1,805.27	0.02
401 TELENOR ASA	4,324.65	0.05	757 SVENSKA CELLULOSA SCA AB-SHS-B-	9,868.48	0.12
33 YARA INTERNATIONAL ASA	1,187.19	0.01	1,257 SVENSKA HANDELSBANKEN AB-A-	10,661.42	0.13
<b>Portugal</b>	<b>6,463.04</b>	<b>0.08</b>	698 SWEDBANK -A-	12,215.38	0.15
304 JERONIMO MARTINS SGPS SA	6,463.04	0.08	450 TELE2 AB	3,273.72	0.04
<b>Spain</b>	<b>376,335.88</b>	<b>4.52</b>	3,822 TELEFON ERICSSON	17,720.25	0.21
93 ACCIONA SA	11,225.10	0.13	2,474 TELIA COMPANY AB	4,854.44	0.06
75 ACS	2,555.25	0.03	467 VOLVO AB -B-	9,159.33	0.11
117 AENA SME SA	16,684.20	0.20	66 VOLVO -A- FREE	1,304.79	0.02
380 AMADEUS IT GROUP SA -A-	21,766.40	0.26	349 VOLVO CAR AB	1,348.36	0.02
5,182 BANCO BILBAO VIZCAYA ARGENTARIA SA	39,953.22	0.48	<b>Switzerland</b>	<b>1,501,386.28</b>	<b>18.03</b>
14,173 BANCO SANTANDER SA REG SHS	51,285.00	0.62	2,133 ABB LTD PREFERENTIAL SHARE	72,234.17	0.87
3,556 CAIXABANK SA	13,463.02	0.16	1 ACCELLERON INDUSTRIES AG	24.59	0.00
457 CELLNEX TELECOM SA	15,067.29	0.18	134 ADECCO REG.SHS	5,224.14	0.06
328 CORPORACION ACCIONA ENERGIAS RENOVABLES	8,003.20	0.10	780 ALCON - REGISTERED SHS	57,129.94	0.69
1,276 EDP RENOVAVEIS SA	19,797.14	0.24	59 BACHEM HOLDING LTD SHARES	4,142.27	0.05
210 GRIFOLS SA -A-	2,581.95	0.03	42 BALOISE HOLDING REG.SHS	5,763.05	0.07
7,483 IBERDROLA SA	79,282.39	0.95	1 BARRY CALLEBAUT - NAMEN-AKT	1,505.34	0.02
1,418 INDITEX SHARE FROM SPLIT	50,041.22	0.60	27 BC VAUDOISE - REGISTERED SHS	2,677.56	0.03
1,861 REDEIA CORPORACION SA	27,719.60	0.33	2 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	21,041.76	0.25
4,372 TELEFONICA SA	16,910.90	0.20	662 CIE FINANCIERE RICHEMONT NAMEN AKT	76,551.54	0.92
<b>Sweden</b>	<b>392,895.93</b>	<b>4.72</b>	71 CLARIANT NAMEN AKT	1,062.93	0.01
1,227 ASSA ABLOY AB	25,409.38	0.31	128 COCA COLA HBC SA	3,318.79	0.04
4,117 ATLAS COPCO AB -A-	52,704.04	0.63	205 DSM FIRMENICH	16,426.65	0.20
2,396 ATLAS COPCO AB -B-	26,704.39	0.32	5 EMS-CHEM HOLDINGS-NAMEN ACT.	3,216.15	0.04
437 BEIJER REF - REGISTERED SHS -B-	4,388.04	0.05	42 GEBERIT AG	19,903.98	0.24
210 BIOVITRUM AB	4,078.59	0.05	14 GIVAUDAN SA REG.SHS	43,277.06	0.52
82 BOLIDEN --- REGISTERED SHS	2,241.68	0.03	33 HELVETIA HLDG - REGISTERED SHS	4,374.79	0.05
253 EQT AB	4,770.77	0.06	77 HOLCIM LTD	4,673.03	0.06
426 ESSITY AB REGISTERED -B-	8,736.66	0.10	185 JULIUS BAER GROUP NAMEN AKT	11,242.68	0.13
146 EVOLUTION AB	14,043.42	0.17	70 KUEHNE + NAGEL INTERNATIONAL AG	18,863.25	0.23
1,046 FASTIGHETS-B SHS SHARES	4,483.18	0.05	205 LOGITECH NAMEN AKT	13,393.63	0.16
296 GETINGE -B-	4,958.85	0.06	114 LONZA GROUP (CHF)	50,093.85	0.60
213 HENNES AND MAURITZ AB	2,878.76	0.03	3,311 NOVARTIS AG PREFERENTIAL SHARE	320,895.74	3.85
3,239 HEXAGON --- REGISTERED SHS -B-	26,294.96	0.32	44 PARTNERS GROUP HLDG NAMEN AKT	46,996.02	0.56
114 HOLMEN -REGISTERED SHS	4,220.06	0.05	57 ROCHE HOLDING AG	15,854.42	0.19
138 HUSQVARNA -B-	1,004.66	0.01	1,136 ROCHE HOLDING LTD	293,749.63	3.53
108 INDUSTRIVAERDEN AB -A- FREE	2,711.62	0.03	29 SCHINDLER HOLDING NAMEN AKT	5,293.69	0.06
152 INDUSTRIVAERDEN -C- FREE	3,813.71	0.05	58 SCHINDLER HOLDING SA	10,958.65	0.13
360 INDUTRADE AB	6,344.01	0.08	125 SGS LTD	9,940.12	0.12
1,490 INVESTOR --- REGISTERED SHS -B-	27,176.87	0.33	313 SIG GROUP PREFERENTIAL SHARE	7,316.42	0.09
			173 SIKA - REGISTERED SHS CPT GS	41,635.74	0.50

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
82 SONOVA HOLDING NAM-AKT	18,431.06	0.22	159 NEXT PLC	13,374.04	0.16
879 STMICROELECTRONICS	36,025.82	0.43	923 OCADO GROUP PLC	6,388.85	0.08
175 STRAUMANN HOLDING LTD	21,175.98	0.25	551 PEARSON PLC	5,516.35	0.07
24 SWISSCOM SHS NOM	13,484.90	0.16	107 PERSIMMON PLC	1,329.18	0.02
27 SWISS LIFE HOLDING N-NAMEN REGISTERED	15,934.33	0.19	617 PHOENIX GROUP HOLDINGS PLC - REG SHS	3,429.99	0.04
121 SWISS PRIME SITE AG-NAMEN AKT	10,487.79	0.13	2,345 PRUDENTIAL PLC	24,028.55	0.29
261 SWISS RE REG SHS	25,416.88	0.31	887 RECKITT BENCKISER GROUP PLC	59,249.23	0.71
76 TEMENOS AG NAM-AKT	5,054.89	0.06	1,597 RELX PLC	51,091.48	0.61
34 THE SWATCH GROUP	8,263.49	0.10	3,927 RENTOKIL INITIAL PLC	27,625.72	0.33
66 THE SWATCH GROUP REG	3,056.22	0.04	221 RIO TINTO PLC	13,182.55	0.16
2,791 UBS GROUP NAMEN-AKT	65,384.12	0.79	2,703 ROLLS ROYCE HOLDINGS	6,883.71	0.08
45 VAT GROUP SA	15,285.74	0.18	746 SAGE GROUP	8,505.81	0.10
172 ZURICH INSURANCE GROUP NAMEN AKT	74,603.48	0.90	481 SCHROEDERS PLC	2,258.05	0.03
<b>United Kingdom</b>	<b>1,471,823.60</b>	<b>17.67</b>	1,929 SEGRO (REIT)	15,998.65	0.19
2,011 3I GROUP PLC	48,060.91	0.58	409 SEVERN TRENT PLC	11,151.54	0.13
1,208 ABRDN PLC	2,169.08	0.03	1,125 SMITH AND NEPHEW PLC	13,268.10	0.16
163 ADMIRAL GROUP PLC	4,466.81	0.05	314 SMITHS GROUP -SHS-	5,862.61	0.07
373 ANGLO AMERICAN PLC	9,742.13	0.12	113 SPIRAX-SARCO ENGIN	12,409.94	0.15
469 ANTOFAGASTA PLC	7,726.55	0.09	972 SSE PLC	18,041.50	0.22
697 ASHTEAD GROUP	40,193.61	0.48	2,072 STANDARD CHARTERED PLC	18,106.71	0.22
108 ASSOCIATED BRITISH FOODS PLC	2,574.87	0.03	400 ST JAME'S PLACE CAPITAL	3,837.68	0.05
2,493 ASTRAZENECA PLC	319,083.31	3.83	1,183 TAYLOR WIMPEY PLC	1,599.79	0.02
772 AUTO TRADER GROUP PLC	5,496.74	0.07	0 TESCO --- REGISTERED SHS	-	0.00
3,374 AVIVA PLC	15,162.38	0.18	136 THE BERKELEY GROUP HOLDINGS	6,439.38	0.08
13,335 BARCLAYS PLC	24,434.69	0.29	1,018 UNITED UTILITIES GROUP PLC	11,128.29	0.13
327 BARRATT DEVELOPMENTS PLC	1,662.90	0.02	19,909 VODAFONE GROUP PLC	17,632.11	0.21
5,768 BT GROUP PLC	7,760.27	0.09	146 WHITBREAD	5,830.57	0.07
443 BUNZL PLC	14,943.72	0.18	1,101 WPP PLC	9,304.05	0.11
476 BURBERRY GROUP PLC	10,473.21	0.13	<b>Other transferable securities</b>	<b>3,932.00</b>	<b>0.05</b>
321 CNH INDUSTRIAL REG SHS (USD)	3,704.34	0.04	<b>Shares</b>	<b>3,932.00</b>	<b>0.05</b>
245 COCA-COLA EUROPACIFIC PARTNERS	14,458.18	0.17	<b>France</b>	<b>3,932.00</b>	<b>0.05</b>
1,405 COMPASS GROUP	32,395.67	0.39	10 L OREAL S A	3,932.00	0.05
170 CRODA INTL - REGISTERED SHS	9,632.81	0.12	<b>Total securities portfolio</b>	<b>8,277,202.35</b>	<b>99.38</b>
3,477 DIAGEO PLC	121,618.84	1.46			
222 ENDEAVOUR MNG --- REGISTERED	4,059.17	0.05			
6,558 GSK REG SHS	112,803.04	1.35			
595 HALMA PLC	13,297.30	0.16			
188 HARGREAVES LANS - REGISTERED SHS	1,675.84	0.02			
221 HIKMA PHARMACEUTICALS PLC	5,319.90	0.06			
17,100 HSBC HOLDINGS PLC (USD 0.5)	127,136.15	1.53			
1,177 INFORMA PLC	10,182.40	0.12			
94 INTERCONTINENTAL HOTELS GROUP PLC	6,582.38	0.08			
135 INTERTEK GROUP PLC	6,399.82	0.08			
2,535 JD SPORTS FASHION PLC	4,375.03	0.05			
132 JOHNSON MATTHEY	2,477.47	0.03			
1,424 KINGFISHER PLC	3,665.89	0.04			
1,134 LAND SEC R.E.I.T	7,710.78	0.09			
4,602 LEGAL & GENERAL GROUP PLC	11,804.77	0.14			
73,796 LLOYDS BANKING GROUP PLC	37,748.78	0.45			
339 LSE GROUP	32,180.38	0.39			
111 MONDI PLC	1,756.38	0.02			
4,936 NATWEST GROUP PLC	13,412.67	0.16			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>743,681,613.08</b>	<b>99.58</b>	18,947 WOOLWORTHS GRP - REGISTERED	456,365.20	0.06
<b>Shares</b>	<b>743,681,613.08</b>	<b>99.58</b>	<b>Austria</b>	<b>686,686.26</b>	<b>0.09</b>
<b>Australia</b>	<b>11,552,985.27</b>	<b>1.55</b>	6,811 ERSTE GROUP BANK AG	236,669.82	0.03
58,184 ANZ BANKING GROUP LTD	963,586.38	0.13	4,832 VERBUND AG	394,178.56	0.05
10,247 ARISTOCRAT LEISURE	270,158.86	0.04	2,041 VOESTALPINE AG	55,837.88	0.01
4,072 ASX LTD	150,115.80	0.02	<b>Belgium</b>	<b>1,862,096.01</b>	<b>0.25</b>
43,903 AURIZON HOLDINGS LTD	98,889.47	0.01	2,305 AGEAS NOM	95,249.54	0.01
2,595 BLUESCOPE STEEL	32,558.47	0.00	10,248 ANHEUSER-BUSCH INBEV	569,737.17	0.08
15,413 BRAMBLES	142,449.40	0.02	298 D'IETEREN	50,449.65	0.01
1,670 COCHLEAR	275,189.42	0.04	2,415 ELIA SYSTEM OPERATOR SA	236,895.05	0.03
22,968 COMMONWEALTH BANK OF AUSTRALIA	1,481,915.01	0.20	1,462 GROUPE BRUXELLES LAMBERT GBL	109,219.30	0.01
5,678 COMPUTERSHARE LIMITED	95,132.85	0.01	4,059 KBC GROUPE SA	254,152.15	0.03
6,373 CSL LTD	1,031,577.54	0.14	322 SOFINA SA	65,387.97	0.01
21,373 DEXUS - STAPLED SECURITY	100,697.52	0.01	544 SOLVAY	60,389.41	0.01
7,338 FORTESCUE METALS GROUP LTD	99,076.31	0.01	3,273 UCB	268,698.49	0.04
36,045 GOODMAN GROUP - STAPLED SECURITY	499,002.53	0.07	628 UMICORE SA	14,926.89	0.00
46,008 GPT GROUP STAPLED SECURITY	115,805.29	0.02	5,520 WAREHOUSES DE PAUW SCA - REGISTERED SHS	136,990.39	0.02
3,900 IDP EDUCATION	53,814.92	0.01	<b>Bermuda</b>	<b>276,089.73</b>	<b>0.04</b>
6,483 IGO NL	52,971.24	0.01	491 EVEREST GROUP LTD	182,489.97	0.02
42,718 INSURANCE AUSTRALIA GROUP LIMITED	156,599.25	0.02	10,100 HONG KONG LAND HOLDINGS LTD	36,057.00	0.00
22,707 LEND GRP - STAPLED SECURITIES	105,223.96	0.01	3,963 INVESCO LTD	57,542.76	0.01
5,394 MACQUARIE GROUP	583,918.34	0.08	<b>Canada</b>	<b>15,777,849.70</b>	<b>2.11</b>
38,789 MEDIBANK PRIVATE LTD	86,118.70	0.01	8,703 AGNICO EAGLE MINES LTD	397,308.00	0.05
1,309 MINERAL RESOURCES	57,135.95	0.01	1,519 AIR CANADA - VOTING AND VARIABLE VOTING	21,774.29	0.00
54,922 MIRVAC GROUP STAPLED SECURITIES	75,501.64	0.01	9,128 BANK OF MONTREAL	773,600.71	0.10
42,539 NAT. AUSTRALIA BANK	798,109.97	0.11	16,170 BANK OF NOVA SCOTIA	728,143.67	0.10
6,659 NEWCREST MINING LTD	105,380.42	0.01	2,496 BCE INC	95,725.08	0.01
5,321 NORTHERN STAR RESOURCES LTD	35,921.57	0.00	449 BRP SUBORD.VOTING WHEN ISSUED	34,143.98	0.00
17,420 PILBARA MINERALS LTD	48,344.50	0.01	4,296 CAE INC	100,761.11	0.01
20,691 QBE INSURANCE GROUP	209,791.60	0.03	1,612 CAMECO CORP	64,254.81	0.01
11,944 QUANTAS AIRWAYS LTD	39,930.98	0.01	2,611 CANADIAN APARTMENT PROPERTIES REIT	87,060.91	0.01
2,805 RAMSAY HEALTH CARE LTD	93,903.02	0.01	11,994 CANADIAN IMPERIAL BANK OF COMMERCE	465,132.11	0.06
1,121 REA GROUP LTD	111,649.88	0.01	1,500 CCL INDUSTRIES INC -B- NON-VOTING	63,252.07	0.01
1,279 REECE LTD	15,378.49	0.00	5,328 CDN PACIFIC RAILWAY	397,874.37	0.05
1,224 RIO TINTO	89,701.35	0.01	3,154 CGI GROUP --- REGISTERED SHS -A-	312,327.20	0.04
119,415 SCENTRE GRP - STAPLED SECURITY	189,593.92	0.03	256 CONSTELLATION SOFTWARE	530,959.30	0.07
8,605 SEEK LTD	122,569.84	0.02	4,372 DOLLARAMA INC	302,618.59	0.04
4,783 SONIC HEALTHCARE LTD	91,991.37	0.01	15,392 ELEMNT FLEET MNGMNT SHS	221,890.80	0.03
45,511 STOCKLAND	115,141.76	0.02	2,511 EMPIRE -A- NON VOTING	68,626.77	0.01
23,356 SUNCORP GROUP	210,583.96	0.03	287 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	235,372.53	0.03
50,077 TELSTRA CORP	124,431.25	0.02	5,452 FIRST QUANTUM MINERALS LTD	129,407.06	0.02
38,749 THE LOTTERY CORPORATION LIMITED	118,041.01	0.02	817 FIRSTSERVICE CORP	119,386.02	0.02
60,897 TRANSURBAN GROUP	498,755.78	0.07	1,098 GEORGE WESTON	122,333.74	0.02
14,154 TREASURY WINE ESTATES LTD	112,634.83	0.02	4,376 GILDAN ACTIVEWEAR	123,223.23	0.02
48,645 VICINITY CENTRES	53,215.53	0.01	3,642 GREAT WEST LIFE CO INC	104,682.76	0.01
19,302 WESFARMERS	658,506.24	0.09	17,625 HYDRO ONE LTD	450,802.72	0.06
43,570 WESTPAC BANKING CORP	594,741.66	0.08	1,192 IA FINL CORP --- REGISTERED SHS	75,118.73	0.01
3,117 WISE TECH GLOBAL	130,862.29	0.02	2,279 INTACT FINANCIAL CORP	333,799.58	0.04
			13,139 KINROSS GOLD CORP	60,156.89	0.01
			2,109 LOBLAW COMPANIES	180,017.53	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,049 LUNDIN MINING (SEK)	30,338.19	0.00	621 ROCKWOOL SHS -B-	150,991.14	0.02
311 MAGNA INTL SHS -A- SUB.VTG	16,744.21	0.00	5,865 TRYG A/S	107,711.91	0.01
29,166 MANULIFE FINANCIAL REGISTERED	535,440.31	0.07	52,294 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	1,125,293.32	0.15
3,663 METRO -A- SUB VGT	191,119.40	0.03	<b>Finland</b>	<b>2,519,069.67</b>	<b>0.34</b>
3,762 NATIONAL BK CANADA	251,074.24	0.03	2,934 ELISA CORPORATION -A-	136,338.69	0.02
14,574 NORTHLAND POWER INC	238,449.44	0.03	8,219 KESKO CORP	147,670.67	0.02
1,226 NUTRIEN - REGISTERED	76,064.38	0.01	5,314 KONE OYJ -B-	224,597.81	0.03
446 ONEX CORP SUB.VOTING	26,335.00	0.00	5,453 METSO CORPORATION	57,468.06	0.01
3,089 OPEN TEXT	108,916.95	0.01	97,960 NOKIA OYJ	370,055.65	0.05
1,400 PAN AMERICAN SILVER	20,358.41	0.00	46,460 NORDEA BANK	513,683.61	0.07
9,692 POWER CORP DU CANADA SUB.	247,896.74	0.03	3,926 ORION CORPORATION (NEW) -B-	154,710.61	0.02
2,160 QUEBECOR -B- SUBORD.VOTING	46,508.08	0.01	7,416 SAMPO OYJ -A-	321,762.26	0.04
4,618 RESTAURANT BRANDS INTERNATIONAL INC	308,954.77	0.04	2,311 STORA ENSO -R-	29,092.11	0.00
8,065 RIOCAN REIT (UNITS)	107,794.08	0.01	9,579 UPM KYMMENE CORP	329,303.15	0.04
3,603 RITCHIE BRO AUCTION --- REGISTERED SHS	226,631.32	0.03	20,584 WARTSILA CORPORATION -B-	234,387.05	0.03
5,944 ROGERS CONNECTIONS -B- NON VOTING	229,279.67	0.03	<b>France</b>	<b>22,369,906.88</b>	<b>3.00</b>
18,794 ROYAL BANK OF CANADA	1,650,069.93	0.22	1,396 ACCOR SA	47,207.80	0.01
2,502 SAPUTO	52,557.91	0.01	286 AEROPORTS DE PARIS-ADP-	33,883.60	0.00
14,940 SHOPIFY -A- SUBORD VOTING	819,286.11	0.11	10 AIR LIQUIDE	1,692.31	0.00
8,020 SUN LIFE FINANCIAL INC	393,118.74	0.05	1,084 AIR LIQUIDE SA	183,445.97	0.02
6,370 TELUS CORP	104,504.11	0.01	15,098 ALSTOM	361,261.16	0.05
1,700 TFI INTERNATIONAL INC REGISTERED	219,344.83	0.03	247 AMUNDI SA	13,951.63	0.00
1,465 THE DESCARTES SYSTEMS GROUP	108,024.34	0.01	761 ARKEMA SA	75,382.11	0.01
2,333 THOMSON REUTERS --- REGISTERED SHS	286,730.33	0.04	22,646 AXA SA	675,656.44	0.09
2,250 TMX GR LTD	48,579.05	0.01	842 BIOMERIEUX SA	81,854.54	0.01
2,115 TOROMONT INDUSTRIES LTD	173,051.93	0.02	14,844 BNP PARIBAS SA	949,723.01	0.13
25,905 TORONTO DOMINION BANK	1,567,936.82	0.21	8,002 BOUYGUES SA	280,765.97	0.04
2,815 WASTE CONNECTIONS INC	378,054.50	0.05	3,126 BUREAU VERITAS SA	77,809.93	0.01
440 WEST FRASER TIMBER CO	32,092.68	0.00	2,063 CAPGEMINI SE	362,140.57	0.05
7,167 WHEATON PRECIOUS METAL - REGISTERED	292,199.20	0.04	8,853 CARREFOUR SA	152,641.17	0.02
2,755 WSP GLOBAL	390,639.47	0.05	1,711 CIE DE SAINT-GOBAIN	103,039.33	0.01
<b>Cayman Islands</b>	<b>545,443.89</b>	<b>0.07</b>	1,808 CIE GENERALE DES ETABLISSEMENTS MICHELIN	55,646.38	0.01
25,000 CFD WHARF REIC - REGISTERED	96,561.08	0.01	532 COVIVIO SA	23,713.03	0.00
29,500 CK ASSET HOLDINGS LTD	155,375.56	0.02	13,823 CREDIT AGRICOLE SA	171,113.61	0.02
27,200 SANDS CHINA LTD	83,352.17	0.01	21,621 DASSAULT SYST.	807,946.10	0.11
3,742 SEA -A- ADR REPR1 SHS	164,460.90	0.02	2,719 EDENRED SA	170,651.78	0.02
42,664 WH GROUP 144A/REGS	22,389.28	0.00	889 EIFFAGE	84,748.24	0.01
18,000 XINYI GLASS HOLDINGS LTD	23,304.90	0.00	5,191 ESSLORLUXOTTICA SA	907,714.61	0.12
<b>Denmark</b>	<b>9,760,308.49</b>	<b>1.31</b>	292 EURAZEO	17,451.80	0.00
24 A.P. MOELLER-MAERSK -A-	42,696.43	0.01	231 EURAZEO-PF-2025	13,806.05	0.00
39 A.P. MOELLER-MAERSK A/S -B-	70,516.84	0.01	1,293 GECINA	132,447.24	0.02
1,642 CARLSBERG AS -B-	207,814.12	0.03	3,946 GETLINK ACT	63,126.97	0.01
1,684 CHRISTIAN HANSEN	103,384.89	0.01	582 HERMES INTERNATIONAL SA	1,065,889.79	0.14
2,635 COLOPLAST -B-	279,691.45	0.04	224 IPSEN	29,455.27	0.00
12,893 DANSKE BANK	300,852.05	0.04	1,145 KERING	523,578.87	0.07
2,447 DEMANT A/S	101,657.07	0.01	2,915 KLEPIERRE SA	71,693.73	0.01
3,025 DSV A/S	566,499.40	0.08	1,711 L'OREAL (PRIME FIDELITE 2024)	712,290.16	0.10
937 GENMAB AS	333,654.05	0.04	2,702 L'OREAL SA	1,124,843.95	0.15
63,258 NOVO NORDISK - BEARER AND/OR REGISTERED	5,783,132.76	0.77	1,144 LA FRANCAISE DES JEUX SA	37,305.27	0.00
8,949 NOVOZYMES -B-	361,735.61	0.05	4,478 LEGRAND SA	413,896.50	0.06
2,163 PANDORA	224,677.45	0.03	4,664 LVMH MOET HENNESSY LOUIS VUITTON SE	3,537,590.37	0.47

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
30,995	ORANGE	356,381.29	0.05	575	NEMETSCHKEK	35,236.25	0.00
3,077	PERNOD RICARD SA	514,239.59	0.07	2,171	PUMA AG	135,154.52	0.02
2,434	PUBLICIS GROUPE	184,925.34	0.02	87	RATIONAL NAMEN	55,266.75	0.01
148	REMY COINTREAU	18,121.77	0.00	32,890	SAP AG	4,276,873.35	0.57
21,228	SANOFI	2,280,777.71	0.31	632	SARTORIUS VORZ.OHNE STIMMRECHT.	215,326.03	0.03
440	SARTORIUS STEDIM BIOTECH	105,282.10	0.01	1,555	SCOUT24	108,099.75	0.01
23,544	SCHNEIDER ELECTRIC SE	3,913,073.43	0.52	10,491	SIEMENS AG PREFERENTIAL SHARE	1,506,822.59	0.20
290	SEB SA PF25	27,218.87	0.00	25,311	SIEMENS ENERGY - REGISTERED SHS	331,759.50	0.04
11,229	SOCIETE GENERALE SA	273,975.18	0.04	2,477	SYMRISE AG	236,866.34	0.03
413	SODEXO SA	42,641.96	0.01	12,686	TELEFONICA REG SHS	22,766.06	0.00
663	TELEPERFORMANCE SE	83,812.98	0.01	14,645	VONOVIA SE	353,678.03	0.05
1,787	UNIBAIL RODAMCO	88,450.36	0.01	5,383	ZALANDO SE	120,425.18	0.02
927	VALEO SA	16,027.26	0.00		<b>Hong Kong</b>	<b>3,355,901.76</b>	<b>0.45</b>
8,630	VINCI SA	959,569.05	0.13	154,200	AIA GROUP LTD	1,257,135.31	0.17
7,697	VIVENDI SA	67,605.75	0.01	39,500	BOC HONG KONG (HOLDINGS) LTD	108,183.53	0.01
194	WENDEL SA	15,415.08	0.00	9,300	CFD HANG SENG BANK LTD	115,718.17	0.02
2,021	WORLDLINE SA	57,023.90	0.01	6,000	CK HUTCHISON	32,099.78	0.00
	<b>Germany</b>	<b>15,435,333.12</b>	<b>2.07</b>	17,000	GALAXY ENTERTAINMENT GROUP LTD	102,345.17	0.01
2,996	ADIDAS AG NAMEN AKT	528,521.14	0.07	13,000	HANG LUNG PROPERTIES LTD	17,794.05	0.00
5,464	ALLIANZ SE PREFERENTIAL SHARE	1,305,676.76	0.17	23,000	HENDERSON LAND DEVLOPMENT CO LTD	60,643.55	0.01
2,188	BECHTLE	102,483.95	0.01	1,000	HKT LTD - STAPLED SECURITY	1,044.46	0.00
1,567	BEIERSDORF AG	202,654.33	0.03	17,100	HONG KONG EXCHANGES AND CLEARING LTD	638,862.18	0.09
445	BMW AG	45,408.83	0.01	63,000	MTR CORP LTD	249,367.01	0.03
366	BMW VORZUG - STIMMRECHTSLOS	34,216.47	0.00	16,000	NEW WORLD DEVELOPMENT CO LTD	31,134.49	0.00
612	BRENNTAG - NAMEN AKT	47,611.73	0.01	32,436	SINO LAND	36,569.98	0.00
336	CARL ZEISS MEDITEC AG	29,462.39	0.00	22,000	SUN HUNG KAI PROPERTIES LTD	235,398.37	0.03
16,853	COMMERZBK	192,527.20	0.03	17,600	SWIRE PROPERTIES LTD	36,719.90	0.00
435	CONTINENTAL AG	30,746.73	0.00	25,500	TECHTRONIC INDUSTRIES CO LTD	247,451.75	0.03
593	COVESTRO AG	32,057.45	0.00	37,820	THE LINK REIT UNITS	185,434.06	0.02
2,601	DELIVERY HERO	74,820.98	0.01		<b>Ireland</b>	<b>9,267,172.49</b>	<b>1.24</b>
19,763	DEUTSCHE BANK AG PREFERENTIAL SHARE	218,656.59	0.03	8,600	ACCENTURE - SHS CLASS A	2,641,146.00	0.35
2,420	DEUTSCHE BOERSE AG REG SHS	419,428.05	0.06	14,606	AIB GRP - REGISTERED	65,877.08	0.01
4,596	DEUTSCHE LUFTHANSA AG REG SHS	36,524.31	0.00	2,029	ALLEGION PLC	211,421.80	0.03
16,768	DEUTSCHE POST AG REG SHS	684,116.48	0.09	19,890	BANK OF IRELAND - REGISTERED	195,633.81	0.03
43,505	DEUTSCHE TELEKOM AG REG SHS	915,138.33	0.12	1,188	CFD SMURFIT KAPPA PLC	39,696.01	0.01
182	DR ING HCF PORSCHE AKTIENGESELLSCH	17,149.63	0.00	6,670	EATON CORPORATION PUBLIC LIMITED COMPANY	1,422,577.60	0.19
1,447	EVONIK INDUSTRIES	26,542.10	0.00	2,262	FLUTTER ENTERTAINMENT PLC	370,968.85	0.05
3,085	FRESENIUS MEDICAL CARE AG & CO KGAA	133,393.39	0.02	5,077	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	133,656.87	0.02
4,637	FRESENIUS SE	144,631.63	0.02	1,271	JAZZ PHARMACEUTICALS PLC	164,518.24	0.02
1,367	GEA GROUP AG	50,598.00	0.01	2,009	KERRY GROUP -A-	168,418.14	0.02
686	HANNOVER RUECK SE	150,998.29	0.02	6,600	KINGSPAN GROUP	495,850.74	0.07
250	HEIDELBERG MATERIALS AG	19,459.83	0.00	22,069	MEDTRONIC HLD	1,729,326.84	0.23
4,739	HELLOFRESH SE	141,892.53	0.02	2,921	PENTAIR PLC	189,134.75	0.03
1,612	HENKEL AG & CO KGAA	102,028.16	0.01	1,822	STERIS - REGISTERED SHS	399,783.24	0.05
2,896	HENKEL AG & CO KGAA PFD	206,841.80	0.03	3,764	TRANE TECH - REGISTERED SHS	763,753.24	0.10
22,777	INFINEON TECHNOLOGIES REG SHS	756,130.49	0.10	1,318	WILLIS TOWERS WATSON PLC	275,409.28	0.04
2,397	KNORR-BREMSE - BEARER SHS	152,726.23	0.02		<b>Isle of Man</b>	<b>134,750.63</b>	<b>0.02</b>
1,073	LEG IMMOBILIEN - NAMEN AKT	74,228.78	0.01	11,835	ENTAIN PLC	134,750.63	0.02
2,397	MERCK KGAA	401,356.83	0.05		<b>Israel</b>	<b>1,236,085.98</b>	<b>0.17</b>
207	MTU AERO ENGINES HOLDING AG	37,640.94	0.01	1,449	AZRIELI GROUP	74,372.31	0.01
1,846	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	721,388.42	0.10				

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
20,247	BANK HAPOALIM (IL662577)	180,239.75	0.02	1,100	DAI NIPPON PRINTING CO LTD	28,674.82	0.00
20,246	BANK LEUMI LE-ISRAEL (IL604611)	167,573.74	0.02	1,100	DAITO TRUST CONSTRUCTION CO LTD	116,099.87	0.02
903	CHECK POINT SOFTWARE TECHNOLOGIES	120,351.84	0.02	11,600	DAIWA HOUSE INDUSTRY CO LTD	312,105.92	0.04
216	CYBERARKSOFTWARE LTD	35,374.32	0.00	63	DAIWA HOUSE REIT INV SHS	111,371.43	0.01
5,635	ICL GROUP LTD	31,187.23	0.00	25,400	DAIWA SECURITIES GROUP INC	146,910.66	0.02
28,691	ISRAEL DISCOUNT BANK LTD. -A-	155,174.50	0.02	9,200	DENSO CORP	148,026.15	0.02
1,157	NICE SYSTEMS LTD (IL273011)	196,055.37	0.03	3,900	DENTSU GROUP - REGISTERED SHS	114,994.15	0.02
20,467	TEVA PHARMA ADR SPONS REPR 1 SH	208,763.40	0.03	1,800	DISCO CO LTD	332,678.88	0.04
1,161	UNITED MIZRAHI BANK REG.SHS	42,115.72	0.01	7,200	DON QUIJOTE HLD	151,406.28	0.02
271	WIX.COM LTD	24,877.80	0.00	14,700	EAST JAPAN RAILWAY CO	842,744.28	0.11
	<b>Italy</b>	<b>2,708,931.10</b>	<b>0.36</b>	3,900	EISAI	217,025.32	0.03
784	AMPLIFON SPA	23,341.29	0.00	15,400	FANUC CORP SHS	401,757.13	0.05
13,355	ASSICURAZIONI GENERALI SPA	273,813.48	0.04	3,500	FAST RETAILING CO LTD	764,382.74	0.10
121	DIASORIN	11,071.16	0.00	4,100	FUJI ELECTRIC SHS	185,348.32	0.02
27,467	ENEL SPA	169,249.59	0.02	6,300	FUJIFILM HOLDINGS CORP	365,524.59	0.05
605	FERRARI	179,160.08	0.02	2,300	FUJITSU LTD	271,268.25	0.04
5,151	FINECOBANK	62,798.45	0.01	169	GLP J-REIT	151,417.68	0.02
207,890	INTESA SANPAOLO	537,052.63	0.07	1,100	GMO PAYMENT GATEWAY INC	60,276.10	0.01
3,095	MEDIOBANCA	41,058.69	0.01	2,800	HAKUHODO DY HOLDINGS INC	23,069.86	0.00
3,032	MONCLER SPA	176,813.96	0.02	2,500	HAMATSU PHOTONICS	105,528.58	0.01
6,149	POSTE ITALIANE SPA	64,894.21	0.01	4,100	HANKYU HANSHIN HOLDINGS INC	140,151.47	0.02
980	PRYSMIAN SPA	39,583.49	0.01	400	HIKARI TSUSHIN	61,048.76	0.01
1,652	RECORDATI SPA	78,200.25	0.01	400	HIROSE ELECTRIC CO	46,426.54	0.01
52,930	TELECOM ITALIA	16,593.33	0.00	1,100	HITACHI CONST MACH.	33,510.48	0.00
61,622	TERNA SPA	465,047.06	0.06	2,700	HITACHI LTD	167,817.07	0.02
23,696	UNICREDIT SPA REGS	570,253.43	0.08	2,020	HONDA MOTOR CO LTD	22,768.57	0.00
	<b>Japan</b>	<b>40,834,032.46</b>	<b>5.47</b>	1,400	HOSHIZAKI	48,738.49	0.01
12,800	ADVANTEST CORP	358,631.64	0.05	6,500	HOYA CORP	667,532.33	0.09
12,700	AEON CO LTD	252,127.69	0.03	11,000	HULIC CO LTD	98,850.74	0.01
1,000	AGC INC.	35,141.57	0.00	700	IBIDEN	37,358.36	0.01
1,200	AISIN CORPORATION	45,434.75	0.01	100	ISUZU MOTORS LTD	1,260.18	0.00
7,700	AJINOMOTO CO INC	297,422.05	0.04	235	JAPAN METRO FUND INVESTMENT CORP	152,755.92	0.02
6,700	ASAHI GROUP HOLDINGS LTD	250,983.44	0.03	24,400	JAPAN POST BANK	212,728.46	0.03
5,800	ASAHI INTECC CO LTD	104,475.80	0.01	28,200	JAPAN POST HOLDINGS CO	226,299.24	0.03
9,100	ASAHI KASEI CORPORATION	57,316.75	0.01	2,100	JFE HOLDINGS INC	30,833.31	0.00
33,000	ASTELLAS PHARMA	458,649.74	0.06	5,700	JP POST INSRAN CO	96,276.44	0.01
10,100	BANDAI NAMCO HOLDINGS INC	205,891.80	0.03	40	JP REAL ESTATE INVESTMENT	156,274.10	0.02
1,700	BAYCURR CONSULT --- REGISTERED SHS	56,938.19	0.01	3,600	JSR CORP	96,908.71	0.01
1,500	BRIDGESTONE CORP	58,592.74	0.01	5,000	KAJIMA CORP	81,537.96	0.01
2,500	BROTHER INDUSTRIES	40,350.15	0.01	8,300	KAO CORP	308,750.58	0.04
3,500	CANON INC	84,553.54	0.01	18,800	KDDI CORP	576,629.99	0.08
3,100	CAPCOM CO LTD	111,868.00	0.01	700	KEIO	24,120.63	0.00
35,500	CENTRAL JAPAN RAILWAY CO	864,751.32	0.12	4,800	KEISEI ELECTRIC RAILWAY CO LTD	166,620.89	0.02
10,500	CHIBA BANK	76,520.37	0.01	3,500	KEYENCE CORP	1,301,725.74	0.17
12,800	CHUGAI PHARMACEUTICAL	396,630.64	0.05	3,100	KIKKOMAN CORP	162,951.27	0.02
15,200	CONCORDIA FIN GRP	69,417.33	0.01	7,600	KINTETSU HLDG SHS	215,840.54	0.03
4,400	CYBER AGENT	23,774.30	0.00	11,200	KIRIN HOLDINGS CO LTD	157,088.98	0.02
2,400	DAIFUKU CO	45,507.13	0.01	900	KOBAYASHI PHARMACEUTICAL CO	40,258.00	0.01
19,100	DAI-ICHI LIFE HOLDINGS INC	396,399.44	0.05	3,200	KOBE BUSSAN CO LTD	75,183.12	0.01
33,200	DAIICHI SANKYO CO LTD	913,514.60	0.12	9,200	KOITO MANUFACTURING	139,117.46	0.02
4,200	DAIKIN INDUSTRIES LTD	660,713.77	0.09	3,300	KOMATSU LTD	89,407.95	0.01
				1,600	KONAMI GROUP CORPORATION	84,564.93	0.01

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300 KOSE CORP	21,822.75	0.00	18,000 OLYMPUS CORP	234,190.01	0.03
3,700 KUBOTA CORP	54,647.69	0.01	6,800 OMRON CORP	303,807.04	0.04
700 KURITA WATER INDUSTRIES LTD	24,458.37	0.00	7,100 ONO PHARMACEUTICAL CO LTD	136,457.05	0.02
4,600 KYOCERA CORP	233,876.39	0.03	800 OPEN HOUSE CO LTD	27,201.88	0.00
4,500 KYOWA KIRIN CO LTD	78,525.73	0.01	500 ORACLE CORP JAPAN	37,192.16	0.00
1,200 LASERTEC CORP	187,126.84	0.03	13,300 ORIENTAL LAND CO LTD	437,525.27	0.06
1,800 LIDA GROUP HOLDINGS CO LTD	29,992.97	0.00	9,900 OSAKA SECURITIES EXCHANGE	184,034.87	0.02
2,400 LIXIL CORPORATION	28,008.71	0.00	900 OTSUKA CORP	38,189.32	0.01
68,800 LY CORPORATION	191,565.78	0.03	5,200 OTSUKA HOLDINGS	185,140.58	0.02
2,300 MAKITA CORP	56,904.68	0.01	7,800 PANASONIC HLDGS --- REGISTERED SHS	87,918.25	0.01
4,800 MATSUKIYOCOCO --- REGISTERED SHS	86,221.49	0.01	44,890 PERSOL HOLDINGS CO LTD	73,219.82	0.01
200 MAZDA MOTOR CORP	2,273.75	0.00	53 PROLOGIS REIT	99,163.02	0.01
1,600 MC DONALD'S CO (JAPAN)	61,222.99	0.01	15,700 RAKUTEN	64,504.41	0.01
2,000 MEIJI HLDGS	49,803.99	0.01	19,400 RECRUIT HOLDINGS CO LTD	599,193.24	0.08
3,200 MINEBEA MITSUMI	52,355.84	0.01	21,400 RENESAS ELECTRONICS	327,758.12	0.04
2,800 MISUMI GROUP	43,841.18	0.01	33,400 RESONA HOLDINGS INC	185,392.69	0.02
10,400 MITSUBISHI CHEMICAL GROUP CORPORATION	65,699.99	0.01	3,200 RICOH CO LTD	27,673.65	0.00
3,800 MITSUBISHI ELECTRIC CORP	47,084.61	0.01	4,800 ROHM CO LTD	90,612.17	0.01
19,500 MITSUBISHI ESTATE	255,469.96	0.03	5,200 SBI HOLDING	109,697.45	0.01
17,100 MITSUBISHI HC CAPITAL INC	114,133.71	0.02	2,200 SCSK CORP	38,464.07	0.01
600 MITSUBISHI HEAVY INDUSTRIES LTD	33,557.38	0.00	3,300 SECOM CO LTD	224,238.59	0.03
154,400 MITSUBISHI UFJ FINANCIAL GROUP INC	1,312,490.69	0.18	2,100 SEIKO EPSON CORP	33,063.84	0.00
700 MITSUI CHEMICALS	18,186.63	0.00	3,600 SEKISUI CHEMICAL CO LTD	51,940.37	0.01
17,800 MITSUI FUDOSAN CO LTD	392,918.12	0.05	8,600 SEKISUI HOUSE LTD	171,567.79	0.02
31,100 MIZUHO FINANCIAL GROUP INC	529,570.17	0.07	6,800 SG HOLDINGS CO LTD	87,264.21	0.01
3,200 MONOTARO CO LTD	34,321.33	0.00	100 SHARP CORP	624.56	0.00
6,700 MS&AD INSURANCE GROUP HOLDING	246,718.07	0.03	3,600 SHIMADZU CORPORATION	95,823.10	0.01
26,700 MURATA MANUFACTURING CO LTD	489,179.49	0.07	1,500 SHIMANO INC	202,697.29	0.03
3,700 NEC CORP	204,829.64	0.03	21,000 SHIMIZU CORP	146,285.82	0.02
4,200 NEXON CO LTD	75,246.78	0.01	20,600 SHIN-ETSU CHEM. CO LTD	599,536.34	0.08
2,200 NGK INSULATORS LTD	29,220.31	0.00	4,200 SHINOBI CO LTD	188,180.29	0.03
7,400 NIDEC CORP	343,705.18	0.05	6,600 SHISEIDO	232,199.73	0.03
12,800 NINTENDO CO LTD	534,387.73	0.07	2,200 SHIZUOKA FINANCIAL GROUP, INC.	17,971.52	0.00
33 NIPPON BUILDING FD	134,012.41	0.02	1,100 SMC CORP	493,737.70	0.07
17,100 NIPPON PAINT HOLDINGS CO LTD	115,279.63	0.02	14,400 SOFTBANK GROUP	611,318.55	0.08
100 NIPPON SANSO HOLDINGS CORP	2,375.61	0.00	4,800 SOMPO HOLDINGS INC	206,925.14	0.03
417,700 NIPPON TELEGRAPH AND TELEPHONE CORP	494,326.21	0.07	4,400 SO-NET M3	80,083.11	0.01
3,300 NIPPON YUSEN KK	85,936.01	0.01	20,700 SONY CORP	1,697,892.65	0.23
3,000 NISSAN CHEMICAL CORP	127,840.52	0.02	1,300 SQUARE ENIX HDLGS	44,647.35	0.01
9,300 NISSAN MOTOR CO LTD	41,151.22	0.01	6,900 SUMCO CORP	90,119.63	0.01
1,200 NISSHIN FOODS	99,916.25	0.01	17,900 SUMITOMO CHEMICAL CO LTD	48,820.91	0.01
1,900 NITORI	212,759.28	0.03	1,400 SUMITOMO ELECTRIC INDUSTRIES LTD	16,901.33	0.00
3,100 NITTO DENKO CORP	203,751.41	0.03	1,000 SUMITOMO METAL MINING CO LTD	29,478.98	0.00
41,200 NOMURA HOLDINGS INC	165,407.42	0.02	17,700 SUMITOMO MITSUI FINANCIAL GROUP INC	871,448.59	0.12
1,400 NOMURA REAL ESTATE HOLDINGS INC	35,209.92	0.00	4,000 SUMITOMO MITSUI TRUST - SHS	150,939.87	0.02
124 NOMURA REAL ESTATE MASTER FUND	139,102.71	0.02	4,400 SUMITOMO REALTY & DEVELOPMENT CO LTD	114,581.35	0.02
6,400 NOMURA RESEARCH INSTITUTE	166,964.00	0.02	2,900 SUNTORY	88,423.53	0.01
6,800 NTT DATA GROUP CORPORATION	91,342.61	0.01	800 SUZUKI MOTOR CORP	32,251.97	0.00
3,000 OBAYASHI CORP	26,466.75	0.00	2,800 SYSMEX	133,840.86	0.02
800 OBIC	121,615.03	0.02	5,800 T&D HOLDING	95,924.96	0.01
13,100 ODAKYU ELECTRIC RAILWAY CO LTD	196,159.85	0.03	2,100 TAISEI	74,036.53	0.01
900 OJI HOLDINGS	3,793.60	0.00	29,800 TAKEDA PHARMACEUTICAL	926,800.58	0.12

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,100 TDK CORP	263,683.73	0.04	2,223 EURONEXT NV	155,337.68	0.02
2,600 TECMO KOEI HOLDINGS	37,033.34	0.00	1,675 EXOR REG	148,859.72	0.02
12,900 TERUMO CORP.	342,588.08	0.05	7,959 FERROVIAL INTERNATIONAL SE	244,118.35	0.03
5,800 TIS SHS	127,990.63	0.02	2,297 HEINEKEN HOLDING	173,641.14	0.02
4,600 TOBU RAILWAY CO LTD	118,433.25	0.02	3,679 HEINEKEN NV	325,088.49	0.04
2,000 TOHO CO	68,379.97	0.01	1,292 IMCD	164,148.60	0.02
23,300 TOKIO MARINE HOLDINGS INC	541,025.36	0.07	54,237 ING GROUP NV	720,663.97	0.10
7,000 TOKYO ELECTRON LTD	958,820.69	0.13	1,739 JDE PEET S BV	48,643.61	0.01
11,600 TOKYU CORP	134,015.09	0.02	17,109 KONINKLIJKE AHOLD DELHAIZE NV	516,615.67	0.07
2,300 TOPPAN HOLDINGS INC.	55,101.36	0.01	39,606 KONINKLIJKE KPN NV	130,788.56	0.02
900 TOSHIBA CORP	27,761.44	0.00	4,914 NN GROUP NV	158,370.11	0.02
3,000 TOSOH CORP	38,559.23	0.01	3,899 NXP SEMICONDUCTORS	779,488.08	0.10
1,200 TOTO LTD	31,064.50	0.00	3,490 QIAGEN - REGISTERED	141,409.09	0.02
900 TOYOTA INDUSTRIES CORP	71,016.93	0.01	1,048 RANDSTAD BR	58,119.28	0.01
13,000 TOYOTA MOTOR CORP	233,255.18	0.03	2,995 WOLTERS KLUWER NV	363,550.13	0.05
800 TOYOTA TSUSHO CORP	47,150.28	0.01			
2,000 TREND MICRO INC	75,965.83	0.01	<b>New Zealand</b>	<b>1,223,839.10</b>	<b>0.16</b>
6,000 UNI CHARM	212,739.18	0.03	39,802 AUCKLAND INTERNATIONAL AIRPORT LTD	189,166.51	0.03
10,800 USS	178,944.56	0.02	5,226 EBOS GROUP - REGISTERED SHS	107,388.65	0.01
2,200 WELCIA HLDG	38,088.13	0.01	13,897 FISCHER AND PAYKEL INDUSTRIES LTD	180,191.94	0.02
9,400 WEST JAPAN RAILWAY COMPANY	389,606.35	0.05	45,332 MERCURY NZ	166,148.94	0.02
2,200 YAKULT HONSHA CO LTD	53,560.74	0.01	95,021 MERIDIAN ENERGY LTD	293,457.75	0.04
2,200 YAMAHA CORP.	60,239.24	0.01	30,252 SPARK NEW	87,430.31	0.01
1,200 YAMAHA MOTOR CO LTD	31,611.33	0.00	2,757 XERO	200,055.00	0.03
3,600 YAMATAKE CORP	110,442.63	0.01			
4,700 YAMATO HOLDINGS CO LTD	76,692.92	0.01	<b>Norway</b>	<b>893,857.73</b>	<b>0.12</b>
8,900 YASKAWA ELECTRIC CORP	321,765.83	0.04	10,516 DNB BK ASA	213,070.35	0.03
9,300 YOKOGAWA ELECTRIC CORP	180,017.11	0.02	3,270 GJENSIDIGE FORSIKRING ASA	48,400.74	0.01
1,700 ZOZO INC	31,243.09	0.00	1,122 KONGSBERG GRUPPEN	46,521.32	0.01
			7,809 MOWI ASA	139,105.05	0.02
<b>Jersey</b>	<b>1,677,581.41</b>	<b>0.22</b>	11,158 NORSK HYDRO ASA	70,465.95	0.01
10,585 APTIV PLC	1,043,575.15	0.14	12,673 ORKLA ASA	95,254.28	0.01
3,084 CLARIVATE PLC	20,693.64	0.00	1,922 SALMAR	98,151.44	0.01
12,493 EXPERIAN GROUP	410,350.01	0.05	14,843 TELENOR ASA	169,481.25	0.02
1,228 FERGUSON PLC	201,969.16	0.03	352 YARA INTERNATIONAL ASA	13,407.35	0.00
6 FERGUSON PLC	993.45	0.00			
			<b>Portugal</b>	<b>174,760.07</b>	<b>0.02</b>
<b>Liberia</b>	<b>190,637.66</b>	<b>0.03</b>	7,764 JERONIMO MARTINS SGPS SA	174,760.07	0.02
2,069 ROYAL CARIBBEAN CRUISES	190,637.66	0.03			
			<b>Singapore</b>	<b>2,372,954.68</b>	<b>0.32</b>
<b>Luxembourg</b>	<b>304,978.34</b>	<b>0.04</b>	62,615 CAPITALAND ASCE UNITS	126,155.62	0.02
3,828 ARCELORMITTAL SA	96,357.58	0.01	80,492 CAPITALAND INTEGRATED COMMERCIAL TRUST	109,098.80	0.01
1,644 CFD CRH - REGISTERED SHS	91,142.92	0.01	71,700 CAPITALAND INV --- REGISTERED SHS	162,845.73	0.02
2,074 EUROFINS SCIENTIFIC SE	117,477.84	0.02	37,200 CFD MAPLETREE LOG TRUST REAL ESTATE INV	45,787.59	0.01
			13,800 CFD UNITED OVERSEAS BANK	288,150.56	0.04
<b>Netherlands</b>	<b>10,285,832.56</b>	<b>1.38</b>	11,500 CITY DEVELOPMENT	55,692.26	0.01
4,751 ABN AMRO GROUP DEP RECEIPT	67,604.83	0.01	23,300 DBS GROUP HOLDINGS	574,258.50	0.08
290 ADYEN	216,676.36	0.03	172,600 GENTING SPORE -REGISTERED SHS	106,854.55	0.01
32,981 AEGON NV	159,997.18	0.02	55,600 MAPLETREE PAN ASIA COMMERCIAL TRUST	58,251.40	0.01
3,122 AERCAP HOLDINGS	195,655.74	0.03	53,975 OVERSEA-CHINESE BANKING CORPORATION LTD	506,567.48	0.07
2,663 AKZO NOBEL NV	193,076.02	0.03	1,208,200 SEATRIUM LIMITED	118,614.87	0.02
805 ARGENX SE	392,566.50	0.05	4,300 SINGAPORE AIRLINES LTD	20,351.50	0.00
920 ASM INTERNATIONAL NV	387,184.88	0.05	3,700 SINGAPORE EXCHANGE LTD	26,430.29	0.00
7,524 ASML HOLDING NV	4,453,810.17	0.60	7,600 SINGAPORE TECHNOLOGIES ENGINEERING	21,771.38	0.00
7,649 DAVIDE CAMPARI-MILANO N.V.	90,418.40	0.01			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
85,800	SINGAPORE TELECOM - SH BOARD LOT 1000	152,124.15	0.02	55,360	TELEFON ERICSSON	271,749.56	0.04
	<b>Spain</b>	<b>5,177,498.99</b>	<b>0.69</b>	41,640	TELIA COMPANY AB	86,505.45	0.01
998	ACCIONA SA	127,535.54	0.02	5,221	VOLVO AB -B-	108,416.15	0.01
2,521	ACS	90,936.54	0.01	1,540	VOLVO -A- FREE	32,233.86	0.00
987	AENA SME SA	149,015.04	0.02	20,998	VOLVO CAR AB	85,892.08	0.01
4,913	AMADEUS IT GROUP SA -A-	297,949.87	0.04		<b>Switzerland</b>	<b>23,257,072.20</b>	<b>3.11</b>
77,449	BANCO BILBAO VIZCAYA ARGENTARIA SA	632,213.29	0.08	29,696	ABB LTD PREFERENTIAL SHARE	1,064,739.04	0.14
223,295	BANCO SANTANDER SA REG SHS	855,462.55	0.11	3,611	ADECCO REG.SHS	149,049.62	0.02
49,207	CAIXABANK SA	197,242.69	0.03	9,288	ALCON - REGISTERED SHS	720,252.49	0.10
5,806	CELLNEX TELECOM SA	202,669.97	0.03	1,245	BACHEM HOLDING LTD SHARES	92,544.29	0.01
2,814	CORPORACION ACCIONA ENERGIAS RENOVABLES	72,695.47	0.01	629	BALOISE HOLDING REG.SHS	91,379.13	0.01
18,666	EDP RENOVAVEIS SA	306,617.17	0.04	64	BARRY CALLEBAUT - NAMEN-AKT	102,002.05	0.01
3,272	GRIFOLS SA -A-	42,592.70	0.01	16	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	178,223.74	0.02
93,599	IBERDROLA SA	1,049,942.69	0.14	2	CHOCOLADEFABRIKEN LINDT & SP REGS	219,500.28	0.03
17,025	INDITEX SHARE FROM SPLIT	636,109.97	0.09	5,668	CHUBB - NAMEN AKT	1,179,964.24	0.16
18,330	REDEIA CORPORACION SA	289,065.59	0.04	8,855	CIE FINANCIERE RICHEMONT NAMEN AKT	1,084,121.52	0.15
55,540	TELEFONICA SA	227,449.91	0.03	2,151	CLARIANT NAMEN AKT	34,094.14	0.00
	<b>Sweden</b>	<b>5,881,365.17</b>	<b>0.79</b>	6,107	COCA COLA HBC SA	167,645.30	0.02
13,043	ASSA ABLOY AB	285,969.97	0.04	2,916	DSM FIRMENICH	247,386.55	0.03
46,332	ATLAS COPCO AB -A-	627,968.03	0.08	71	EMS-CHEM HOLDINGS-NAMEN ACT.	48,352.37	0.01
23,334	ATLAS COPCO AB -B-	275,345.76	0.04	2,523	GARMIN	265,419.60	0.04
4,645	BEIJER REF - REGISTERED SHS -B-	49,382.02	0.01	706	GEBERIT AG	354,232.79	0.05
2,566	BIOVITRUM AB	52,764.40	0.01	151	GIVAUDAN SA REG.SHS	494,197.02	0.07
2,615	BOLIDEN --- REGISTERED SHS	75,687.55	0.01	445	HELVETIA HLDG - REGISTERED SHS	62,459.20	0.01
4,520	EQT AB	90,240.02	0.01	1,808	HOLCIM LTD	116,171.44	0.02
7,347	ESSITY AB REGISTERED -B-	159,528.82	0.02	3,654	JULIUS BAER GROUP NAMEN AKT	235,104.09	0.03
3,009	EVOLUTION AB	306,433.00	0.04	945	KUEHNE + NAGEL INTERNATIONAL AG	269,614.78	0.04
11,664	FASTIGHETS-B SHS SHARES	52,929.24	0.01	1,889	LOGITECH NAMEN AKT	130,668.18	0.02
4,347	GETINGE -B-	77,103.22	0.01	1,454	LONZA GROUP (CHF)	676,452.66	0.09
12,772	HENNES AND MAURITZ AB	182,758.99	0.02	39,744	NOVARTIS AG PREFERENTIAL SHARE	4,078,211.73	0.55
31,003	HEXAGON --- REGISTERED SHS -B-	266,476.41	0.04	647	PARTNERS GROUP HLDG NAMEN AKT	731,654.68	0.10
733	HOLMEN -REGISTERED SHS	28,728.35	0.00	493	ROCHE HOLDING AG	145,183.04	0.02
4,906	HUSQVARNA -B-	37,814.79	0.01	13,644	ROCHE HOLDING LTD	3,735,374.29	0.50
1,617	INDUSTRIVAERDEN AB -A- FREE	42,984.16	0.01	275	SCHINDLER HOLDING NAMEN AKT	53,147.93	0.01
1,532	INDUSTRIVAERDEN -C- FREE	40,696.42	0.01	526	SCHINDLER HOLDING SA	105,222.40	0.01
7,345	INDUTRADE AB	137,039.81	0.02	1,750	SGS LTD	147,337.38	0.02
22,872	INVESTOR --- REGISTERED SHS -B-	441,683.12	0.06	5,164	SIG GROUP PREFERENTIAL SHARE	127,800.93	0.02
1,180	LATOUR INVESTMENT REGISTERED B	20,935.22	0.00	2,170	SIKA - REGISTERED SHS CPT GS	552,934.11	0.07
5,617	LIFCO AB	99,241.59	0.01	1,017	SONOVA HOLDING NAM-AKT	242,019.73	0.03
1,930	LUNDBERGFOERETAGEN -B- FREE	81,184.79	0.01	12,382	STMICROELECTRONICS	537,290.50	0.07
69,571	NIBE INDUSTRIER	459,784.02	0.06	2,204	STRAUMANN HOLDING LTD	282,364.82	0.04
6,587	SAGAX -B-	126,413.92	0.02	274	SWISSCOM SHS NOM	162,997.33	0.02
17,417	SANDVIK AB	323,195.32	0.04	376	SWISS LIFE HOLDING N-NAMEN REGISTERED	234,937.01	0.03
16,023	SECURITAS -B- FREE	127,809.67	0.02	1,554	SWISS PRIME SITE AG-NAMEN AKT	142,607.74	0.02
16,370	SKANDINAVISKA ENSKILDA BANKEN -A-	196,860.82	0.03	3,989	SWISS RE REG SHS	411,281.53	0.06
1,646	SKANSKA -B- FREE	27,271.15	0.00	5,301	TE CONNECTIVITY LTD REG SHS	654,832.53	0.09
2,789	SKF AB -B-	46,760.47	0.01	592	TEMENOS AG NAM.AKT	41,688.26	0.01
6,373	SVENSKA CELLULOZA SCA AB-SHS-B-	87,961.29	0.01	459	THE SWATCH GROUP	118,111.05	0.02
22,185	SVENSKA HANDELSBANKEN AB-A-	199,219.75	0.03	1,635	THE SWATCH GROUP REG	80,158.87	0.01
10,052	SWEDBANK -A-	186,250.50	0.02	41,654	UBS GROUP NAMEN-AKT	1,033,148.11	0.14
10,665	TELE2 AB	82,145.48	0.01	455	VAT GROUP SA	163,635.93	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,248	ZURICH INSURANCE GROUP NAMEN AKT	1,491,557.78	0.20	3,209	RIO TINTO PLC	202,660.98	0.03
	<b>United Kingdom</b>	<b>24,104,696.32</b>	<b>3.23</b>	31,378	ROLLS ROYCE HOLDINGS	84,604.79	0.01
30,384	3I GROUP PLC	768,808.64	0.10	5,659	ROYALTY PHARMA PLC	153,585.26	0.02
10,859	ABRDN PLC	20,643.90	0.00	12,534	SAGE GROUP	151,307.34	0.02
2,797	ADMIRAL GROUP PLC	81,151.33	0.01	5,565	SCHRODERS PLC	27,659.67	0.00
3,961	ANGLO AMERICAN PLC	109,532.48	0.01	18,985	SEGRO (REIT)	166,707.46	0.02
3,720	ANTOFAGASTA PLC	64,885.73	0.01	4,541	SENSATA TECH(S) -REGISTERED SHS	171,740.62	0.02
2,981	AON PREFERENTIAL SHARE	966,499.82	0.13	3,912	SEVERN TRENT PLC	112,928.61	0.02
7,874	ASHTREAD GROUP	480,743.15	0.06	14,289	SMITH AND NEPHEW PLC	178,423.26	0.02
1,356	ASSOCIATED BRITISH FOODS PLC	34,228.21	0.00	5,579	SMITHS GROUP -SHS-	110,283.70	0.01
30,090	ASTRAZENECA PLC	4,077,532.36	0.55	1,121	SPIRAX-SARCO ENGIN	130,343.75	0.02
14,034	AUTO TRADER GROUP PLC	105,794.42	0.01	10,434	SSE PLC	205,045.72	0.03
46,147	AVIVA PLC	219,563.08	0.03	26,300	STANDARD CHARTERED PLC	243,331.85	0.03
172,414	BARCLAYS PLC	334,487.38	0.04	6,623	ST JAME'S PLACE CAPITAL	67,275.43	0.01
14,643	BARRATT DEVELOPMENTS PLC	78,839.00	0.01	71,171	TAYLOR WIMPEY PLC	101,900.21	0.01
50,146	BT GROUP PLC	71,430.08	0.01	0	TESCO --- REGISTERED SHS	-	0.00
4,711	BUNZL PLC	168,252.46	0.02	668	THE BERKELEY GROUP HOLDINGS	33,486.92	0.00
4,931	BURBERRY GROUP PLC	114,868.56	0.02	6,577	UNITED UTILITIES GROUP PLC	76,120.52	0.01
3,776	CNH INDUSTRIAL REG SHS (USD)	46,135.07	0.01	294,999	VODAFONE GROUP PLC	276,610.62	0.04
3,169	COCA-COLA EUROPACIFIC PARTNERS	197,999.12	0.03	2,772	WHITBREAD	117,204.72	0.02
19,966	COMPASS GROUP	487,410.71	0.07	22,210	WPP PLC	198,713.12	0.03
2,468	CRODA INTL - REGISTERED SHS	148,061.69	0.02		<b>United States of America</b>	<b>529,813,895.41</b>	<b>70.94</b>
41,439	DIAGEO PLC	1,534,612.91	0.21	6,748	3M CO	631,747.76	0.08
2,407	ENDEAVOUR MNG --- REGISTERED	46,596.50	0.01	2,159	A.O.SMITH CORP	142,774.67	0.02
81,571	GSK REG SHS	1,485,520.38	0.20	29,000	ABBOTT LABORATORIES	2,808,650.00	0.38
9,376	HALMA PLC	221,848.97	0.03	23,750	ABBVIE INC	3,540,175.00	0.47
1,284	HARGREAVES LANS - REGISTERED SHS	12,118.00	0.00	9,539	ACTIVISION BLIZZARD	893,136.57	0.12
2,623	HIKMA PHARMACEUTICALS PLC	66,850.21	0.01	6,083	ADOBE INC	3,101,721.70	0.42
278,942	HSBC HOLDINGS PLC (USD 0.5)	2,195,736.86	0.29	28,644	ADVANCED MICRO DEVICES INC	2,945,176.08	0.39
20,465	INFORMA PLC	187,447.04	0.03	6,238	AECOM	518,003.52	0.07
1,511	INTERCONTINENTAL HOTELS GROUP PLC	112,024.56	0.02	8,871	AFLAC INC	680,849.25	0.09
1,717	INTERTEK GROUP PLC	86,178.20	0.01	5,886	AGILENT TECHNOLOGIES	658,172.52	0.09
17,695	JD SPORTS FASHION PLC	32,333.03	0.00	5,277	AIRBNB INC	724,057.17	0.10
608	JOHNSON MATTHEY	12,081.81	0.00	696	AIR PRODUCTS & CHEMICALS INC	197,246.40	0.03
23,881	KINGFISHER PLC	65,090.14	0.01	2,258	AKAMAI TECHNOLOGIES	240,567.32	0.03
16,810	LAND SEC R.E.I.T	121,017.03	0.02	1,463	ALBEMARLE - REGISTERED SHS	248,768.52	0.03
62,931	LEGAL & GENERAL GROUP PLC	170,910.47	0.02	3,121	ALEXANDRIA REAL ESTATE	312,412.10	0.04
5,994	LIBERTY GLOBAL -C-	111,248.64	0.01	1,357	ALIGN TECHNOLOGY INC	414,319.24	0.06
5,253	LINDE PLC	1,955,954.55	0.26	3,787	ALLSTATE CORP	421,909.67	0.06
1,285,959	LLOYDS BANKING GROUP PLC	696,450.99	0.09	3,118	ALLY FINANCIAL INC	83,188.24	0.01
4,871	LSE GROUP	489,556.70	0.07	1,728	ALNYLAM PHARMACEUTICALS INC	306,028.80	0.04
2,630	MONDI PLC	44,059.76	0.01	79,931	ALPHABET INC -A-	10,459,770.66	1.40
72,945	NATWEST GROUP PLC	209,859.74	0.03	72,136	ALPHABET INC -C-	9,511,131.60	1.27
2,600	NEXT PLC	231,543.28	0.03	163,835	AMAZON.COM INC	20,826,705.20	2.79
15,996	OCADO GROUP PLC	117,226.58	0.02	3,261	AMERICAN WATER WORKS CO INC	403,809.63	0.05
4,939	PEARSON PLC	52,351.95	0.01	8,231	AMERICAN EXPRESS	1,227,982.89	0.16
2,244	PERSIMMON PLC	29,513.05	0.00	668	AMERICAN FINANCIAL GROUP	74,595.56	0.01
4,534	PHOENIX GROUP HOLDINGS PLC - REG SHS	26,685.96	0.00	5,383	AMERICAN HOMES 4 RENT	181,353.27	0.02
36,097	PRUDENTIAL PLC	391,605.85	0.05	9,713	AMERICAN INTL	588,607.80	0.08
11,327	RECKITT BENCKISER GROUP PLC	801,064.34	0.11	8,666	AMERICAN TOWER CORP	1,425,123.70	0.19
27,468	RELX PLC	930,387.85	0.12	1,383	AMERIPRISE FINANCIAL INC	455,947.44	0.06
37,596	RENTOKIL INITIAL PLC	280,019.23	0.04	4,259	AMETEK INC	629,309.84	0.08

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,240	AMGEN INC	1,945,822.40	0.26	3,680	CADENCE DESIGN SYSTEMS INC	862,224.00	0.12
11,671	AMPHENOL -A-	980,247.29	0.13	3,374	CAESARS ENTERTAINMENT - REGISTERED SHS	156,384.90	0.02
9,785	ANALOG DEVICES INC	1,713,255.65	0.23	1,628	CAMDEN PROPERTY SBI	153,976.24	0.02
7,056	ANNALY CAPITAL MANAGEMENT INC	132,723.36	0.02	1,624	CAMPBELL SOUP CO	66,713.92	0.01
1,211	ANSYS INC	360,333.05	0.05	5,566	CAPITAL ONE FINANCIAL CORP	540,180.30	0.07
5,605	APOLLO GLB MGMT --- REGISTERED SHS	503,104.80	0.07	979	CARDINAL HEALTH	84,996.78	0.01
167,026	APPLE INC	28,596,521.46	3.83	794	CARLISLE COS INC	205,852.44	0.03
14,186	APPLIED MATERIALS INC	1,964,051.70	0.26	2,556	CARLYLE GROUP - REGISTERED SHS	77,088.96	0.01
2,200	ARAMARK HOLDING CORP	76,340.00	0.01	3,223	CARMAX INC	227,962.79	0.03
5,532	ARCH CAPITAL GROUP LTD	440,955.72	0.06	4,917	CARNIVAL CORP	67,461.24	0.01
1,749	ARCHER-DANIELS MIDLAND CO	131,909.58	0.02	13,939	CARRIER GLOBAL CORP-WI	769,432.80	0.10
1,947	ARES MANAGEMENT LP-REGISTERED SHS	200,287.89	0.03	3,185	CATALENT	145,013.05	0.02
4,806	ARISTA NETWORKS INC	883,967.58	0.12	915	CATERPILLAR - REGISTERED	249,795.00	0.03
610	ARROW ELECTRONICS INC	76,396.40	0.01	1,700	CBOE HOLDINGS INC	265,557.00	0.04
2,827	ARTHUR J.GALLAGHER AN CO	644,358.11	0.09	6,082	CBRE GROUP	449,216.52	0.06
237	ASPEN TECHNOLOGY INC	48,409.62	0.01	2,275	CDW	459,004.00	0.06
534	ASSURANT INC	76,671.72	0.01	644	CENCORA INC	115,900.68	0.02
90,754	AT&T INC	1,363,125.08	0.18	7,097	CENTENE CORP	488,841.36	0.07
6,509	AUTODESK INC	1,346,777.19	0.18	2,016	CERIDIAN -- REGISTERED SHS	136,785.60	0.02
5,367	AUTOMATIC DATA PROCESSING INC	1,291,192.86	0.17	274	CF INDUSTRIES HOLDINGS INC	23,492.76	0.00
308	AUTOZONE INC	782,316.92	0.10	811	CHARLES RIVER LABORATORIES INTERNATIONAL	158,939.78	0.02
2,546	AVALONBAY COMMUN	437,250.04	0.06	19,742	CHARLES SCHWAB CORP/THE	1,083,835.80	0.15
12,794	AVANTOR - REGISTERED SHS	269,697.52	0.04	1,355	CHARTER COMM -A-	595,956.10	0.08
1,564	AVERY DENNISON CORP	285,695.88	0.04	329	CHIPOTLE MEXICAN GRILL -A-	602,672.07	0.08
1,340	AXON ENTERPRISE - REGISTERED	266,646.60	0.04	4,208	CHURCH AND DWIGHT CO	385,579.04	0.05
1,082	BALL CORP	53,861.96	0.01	2,139	CINCINNATI FINANCIAL CORP	218,798.31	0.03
100,473	BANK OF AMERICA CORP	2,750,950.74	0.37	1,118	CINTAS	537,769.18	0.07
10,357	BANK OF NY MELLON	441,726.05	0.06	80,369	CISCO SYSTEMS INC	4,320,637.44	0.58
8,752	BAXTER INTERNATIONAL INC	330,300.48	0.04	27,562	CITIGROUP INC	1,133,625.06	0.15
5,409	BECTON DICKINSON	1,398,388.77	0.19	6,638	CITIZENS FINANCIAL GROUP INC	177,898.40	0.02
760	BEST BUY CO INC	52,797.20	0.01	2,523	CLIFFS NATURAL RESOURCES INC	39,434.49	0.01
1,851	BIOGEN IDEC INC	475,725.51	0.06	2,041	CLOROX CO	267,493.46	0.04
2,171	BIOMARIN PHARMACEUTICAL INC	192,090.08	0.03	3,645	CLOUDFLARE INC	229,780.80	0.03
351	BIO RAD LABORATORIES -A-	125,815.95	0.02	4,575	CME GROUP -A-	916,006.50	0.12
2,783	BIO-TECHNE CORP	189,438.81	0.03	3,854	COGNEX CORP	163,563.76	0.02
2,144	BLACKROCK INC	1,386,074.56	0.19	6,823	COGNIZANT TECHNOLOGY SOLUTIONS -A-	462,190.02	0.06
9,593	BLACKSTONE INC - REGISTERED SHS	1,027,794.02	0.14	56,146	COMCAST CORP	2,489,513.64	0.33
7,196	BLOCK INC -A-	318,494.96	0.04	8,044	CONAGRA BRANDS INC	220,566.48	0.03
484	BOOKING HOLDINGS INC	1,492,631.80	0.20	2,176	CONSTELLATION BRANDS INC -A-	546,894.08	0.07
2,284	BOOZ ALLEN HAMILTON -A-	249,572.68	0.03	916	COOPER COMPANIES INC	291,297.16	0.04
903	BORGWARNER INC	36,454.11	0.00	10,710	COPART INC	461,493.90	0.06
2,416	BOSTON PROPERTIES INC	143,703.68	0.02	12,672	CORNING INC	386,115.84	0.05
27,510	BOSTON SCIENTIF CORP	1,452,528.00	0.19	6,251	COSTAR GROUP INC	480,639.39	0.06
41,717	BRISTOL-MYERS SQUIBB CO	2,421,254.68	0.32	2,931	CROWDSTRIKE HOLDINGS INC	490,590.78	0.07
7,605	BROADCOM INC - REGISTERED SHS	6,316,560.90	0.85	8,042	CROWN CASTLE INC	740,105.26	0.10
1,536	BROADRIDGE FINANCIAL SOL -WI	275,020.80	0.04	737	CROWN HOLDINGS INC	65,209.76	0.01
2,872	BROWN AND BROWN INC	200,580.48	0.03	27,061	CSX CORP	832,125.75	0.11
4,526	BROWN-FORMAN CORP -B- NON VOTING	261,104.94	0.03	821	CUMMINS - REGISTERED	187,565.66	0.03
4,294	BTH & BDY WRKS --- REGISTERED SHS	145,137.20	0.02	17,880	CVS HEALTH	1,248,381.60	0.17
508	BUILDERS FIRSTSOURCE	63,240.92	0.01	13,084	DANAHER CORP	3,246,140.40	0.43
1,009	BURLINGTON STORES INC	136,517.70	0.02	1,400	DARDEN RESTAURANTS INC	200,508.00	0.03
1,937	C.H.ROBINSON WORLWIDE INC	166,833.81	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,635 DARLING INGREDIENT INC	189,747.00	0.03	196 FIRST CITIZENS BANCSHARES INC	270,499.60	0.04
3,706 DATADOG INC	337,579.54	0.05	10,247 FIRST HORIZON CORPORATION	112,921.94	0.02
369 DAVITA	34,881.57	0.00	6,089 FIRST SOLAR INC	983,921.51	0.13
501 DECKERS OUTDOOR	257,559.09	0.03	8,388 FISERV INC	947,508.48	0.13
4,713 DEERE AND CO	1,778,591.94	0.24	1,065 FLEETCOR TECHNOLOGIES	271,937.10	0.04
9,954 DELL TECHNOLOGIES PREFERENTIAL SHARE	685,830.60	0.09	1,329 FMC CORP	89,003.13	0.01
3,400 DENTSPLY SIRONA INC	116,144.00	0.02	4,959 FORD MOTOR	61,590.78	0.01
7,301 DEXCOM INC	681,183.30	0.09	9,498 FORTINET	557,342.64	0.07
858 DICK'S SPORTING GOOD INC	93,161.64	0.01	6,653 FORTIVE CORPORATION	493,386.48	0.07
13,784 DIGITAL REALTY TRUST INC	1,668,139.68	0.22	2,401 FORTUNE BRANDS	149,246.16	0.02
3,977 DISCOVER FINANCIAL SERVICES - SHS WI	344,527.51	0.05	5,484 FRANKLIN RESOURCES INC	134,796.72	0.02
2,304 DOCUSIGN INC	96,768.00	0.01	3,890 GAMING AND LEISURE PROPERTIES	177,189.50	0.02
3,600 DOLLAR GENERAL	380,880.00	0.05	1,067 GARTNER INC	366,631.87	0.05
3,466 DOLLAR TREE INC	368,955.70	0.05	7,341 GEN DIGITAL INC	129,788.88	0.02
368 DOMINO PIZZA INC	139,394.72	0.02	2,896 GENERAC HOLDINGS INC	315,548.16	0.04
2,098 DOVER CORP	292,691.98	0.04	1,331 GENERAL ELECTRI	147,142.05	0.02
6,404 DOWDUPONT REG SHS	477,674.36	0.06	8,504 GENERAL MILLS INC	544,170.96	0.07
4,838 DR HORTON	519,939.86	0.07	1,732 GENERAL MOTORS CO	57,104.04	0.01
4,612 DROPBOX INC	125,584.76	0.02	526 GENUINE PARTS CO	75,943.88	0.01
3,285 DYNATRACE INC	153,508.05	0.02	16,517 GILEAD SCIENCES INC	1,237,783.98	0.17
9,147 EBAY INC	403,291.23	0.05	3,308 GLOBAL PAYMENTS INC	381,710.12	0.05
20,786 EDISON INTERNATIONAL	1,315,545.94	0.18	1,667 GLOBE LIFE INC	181,252.91	0.02
12,567 EDWARDS LIFESCIENCES CORP	870,641.76	0.12	1,907 GODADDY -A-	142,033.36	0.02
4,157 ELECTRONIC ARTS - REGISTERED	500,502.80	0.07	4,747 GOLDMAN SACHS GROUP INC	1,535,986.79	0.21
3,253 ELEVANCE HEALTH	1,416,421.26	0.19	3,703 GRACO INC	269,874.64	0.04
35,713 ELI LILLY & CO	19,182,523.69	2.57	2,139 HASBRO INC	141,473.46	0.02
7,843 ENPHASE ENERGY	942,336.45	0.13	2,571 HCA INC	632,414.58	0.08
2,043 ENTEGRIS INC	191,858.13	0.03	9,622 HEALTHCARE REALTY TRUST INCORPORATED	146,927.94	0.02
389 ENTERGY CORP	35,982.50	0.00	8,675 HEALTHPEAK PROPERTIES INC	159,273.00	0.02
756 EPAM SYSTEMS	193,301.64	0.03	1,572 HEICO -A-	203,133.84	0.03
6,700 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	393,357.00	0.05	816 HEICO CORP	132,134.88	0.02
1,725 EQUIFAX INC	315,985.50	0.04	1,058 HENRY JACK AND ASSOCIATES INC	159,906.12	0.02
4,169 EQUINIX INC	3,027,777.94	0.41	1,964 HENRY SCHEIN INC	145,827.00	0.02
4,700 EQUITABLE HOLDINGS INC	133,433.00	0.02	2,187 HERSHEY	437,574.96	0.06
2,683 EQUITY LIFESTYLE	170,933.93	0.02	3,139 HILTON WORLDWIDE HLDGS INC REG SHS	471,415.02	0.06
229 ERIE INDEMNITY CO - SHS A -	67,277.91	0.01	4,737 HOLOGIC INC	328,747.80	0.04
1,012 ESSEX PROPERTY TRUST	214,635.08	0.03	13,661 HOME DEPOT INC	4,127,807.76	0.55
4,333 ESTEE LAUDER COMPANIES INC -A-	626,335.15	0.08	2,655 HORIZON THERAPEUTICS PLC	307,156.95	0.04
2,837 ETSY	183,213.46	0.02	3,542 HORMEL FOODS CORP	134,702.26	0.02
1,927 EXACT SCIENCES CORP	131,459.94	0.02	11,207 HOST HOTELS & RESORTS - SHS	180,064.10	0.02
4,748 EXELON CORP	179,426.92	0.02	1,341 HOWMET AEROSPC - REGISTERED SHS	62,021.25	0.01
2,022 EXPEDIA GROUP INC	208,407.54	0.03	21,907 HP ENTERPRISE CO	380,524.59	0.05
3,164 EXPEDITORS INTERNATIONAL OF WASHINGTON	362,689.32	0.05	3,019 HP INC	77,588.30	0.01
2,602 EXTRA SPACE STORAGE INC	316,351.16	0.04	847 HUBBELL	265,458.27	0.04
3,090 F5 --- REGISTERED SHS	497,922.60	0.07	645 HUBSPOT INC	317,662.50	0.04
458 FACTSET RESEARCH SYSTEMS INC	200,265.08	0.03	1,638 HUMANA INC	796,919.76	0.11
341 FAIR ISAAC CORP	296,168.73	0.04	20,628 HUNTINGTON BANCSHARES INC	214,531.20	0.03
10,053 FASTENAL CO	549,295.92	0.07	922 HYATT -A-	97,805.76	0.01
3,824 FEDEX CORP	1,013,054.08	0.14	30,178 IBM CORP	4,233,973.40	0.57
7,761 FIDELITY NATIONAL INFO SERVICES INC	428,950.47	0.06	1,527 IDEX CORP	317,646.54	0.04
2,823 FIDL NAT FINANCL-A FNF GROUP WI	116,589.90	0.02	1,494 IDEXX LABS CORP	653,281.38	0.09
10,352 FIFTH THIRD BANCORP	262,216.16	0.04	4,911 ILLINOIS TOOL WORKS	1,131,052.41	0.15

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,164	ILLUMINA INC	434,353.92	0.06	11,458	MASTERCARD INC -A-	4,536,336.78	0.61
2,376	INCYTE CORP	137,261.52	0.02	3,553	MATCH GROUP INC	139,188.78	0.02
7,836	INGERSOLL RAND INC	499,309.92	0.07	3,735	MCCORMICK & CO INC NON VOTING	282,515.40	0.04
1,061	INSULET	169,218.89	0.02	9,429	MCDONALD'S CORP	2,483,975.76	0.33
163,137	INTEL CORP	5,799,520.35	0.78	673	MCKESSON CORP	292,654.05	0.04
7,783	INTERCONTINENTAL EXCHANGE INC	856,285.66	0.11	863	MERCADOLIBRE	1,094,180.44	0.15
592	INTERNATIONAL PAPER CO	20,998.24	0.00	48,835	MERCK & CO INC	5,027,563.25	0.67
4,187	INTERPUBLIC GROUP OF COMPANIES INC	119,999.42	0.02	29,570	META PLATFORMS INC A	8,877,209.70	1.19
3,307	INTL FLAVORS & FRAG	225,438.19	0.03	8,516	METLIFE INC	535,741.56	0.07
3,632	INTUIT	1,855,734.08	0.25	433	METTLER TOLEDO INTERNATIONAL	479,794.31	0.06
6,453	INTUITIVE SURGICAL	1,886,147.37	0.25	4,091	MGM RESORTS INTL	150,385.16	0.02
11,328	INVITATION HOMS REGISTERED	358,984.32	0.05	9,482	MICROCHIP TECHNOLOGY	740,070.10	0.10
3,556	IQVIA HOLDINGS INC	699,643.00	0.09	12,668	MICRON TECHNOLOGY INC	861,804.04	0.12
4,591	IRON MOUNTAIN INC REIT	272,934.95	0.04	91,669	MICROSOFT CORP	28,944,486.75	3.88
1,316	J.B. HUNT TRANSPORT SERVICES INC	248,092.32	0.03	1,741	MID-AMER APARTMENT COMMUNITIES INC	223,979.65	0.03
1,032	J.M. SMUCKER CO SHS	126,843.12	0.02	4,221	MODERNA INC	435,987.09	0.06
46,238	JOHNSON & JOHNSON	7,201,568.50	0.96	229	MOHAWK INDUSTRIES INC	19,650.49	0.00
3,465	JOHNSON CONTROLS INTL	184,372.65	0.02	730	MOLINA HEALTHCARE	239,359.70	0.03
40,109	JPMORGAN CHASE CO	5,816,607.18	0.78	1,350	MOLSON COORS - REGISTERED SHS -B-	85,846.50	0.01
4,954	JUNIPER NETWORKS INC	137,671.66	0.02	944	MONGODB INC	326,491.84	0.04
3,436	KELLANOVA	204,476.36	0.03	784	MONOLITHIC POWER	362,208.00	0.05
13,696	KEURIG DR PEPPR --- REGISTERED SHS	432,382.72	0.06	13,010	MONSTER BEVERAGE CORP	688,879.50	0.09
17,681	KEYCORP	190,247.56	0.03	2,136	MOODY S CORP	675,339.12	0.09
3,569	KEYSIGHT TECHNOLOGIES	472,214.39	0.06	17,077	MORGAN STANLEY	1,394,678.59	0.19
3,826	KIMBERLY-CLARK CORP	462,372.10	0.06	663	MOSAIC	23,602.80	0.00
10,367	KIMCO REALTY	182,355.53	0.02	3,221	MOTOROLA SOLUTIONS INC	876,885.04	0.12
7,578	KKR & CO -REGISTERED SHS	466,804.80	0.06	4,183	NASDAQ INC	203,251.97	0.03
2,573	KLA CORPORATION	1,180,132.18	0.16	4,971	NETAPP	377,199.48	0.05
2,473	KNIGHT SWIFT TRANSPORTATION HLDG	124,020.95	0.02	6,214	NETFLIX INC	2,346,406.40	0.31
3,318	L3HARRIS TECHNOLOGIES INC	577,730.16	0.08	1,550	NEUROCRINE BIOSCIENCES	174,375.00	0.02
1,523	LABORATORY CORP OF AMERICA HOLDINGS	306,199.15	0.04	12,045	NEWMONT CORPORATION	445,062.75	0.06
1,791	LAMB WESTON HOLDINGS INC	165,595.86	0.02	3,943	NEWS CORP -A-	79,096.58	0.01
2,197	LAM RESEARCH CORP	1,377,013.69	0.18	20,016	NEXTERA ENERGY	1,146,716.64	0.15
3,883	LAS VEGAS SANDS CORP	177,996.72	0.02	20,522	NIKE INC	1,962,313.64	0.26
2,759	LATTICE SEMICONDUCTOR CORP	237,080.87	0.03	808	NORDSON	180,321.36	0.02
347	LEAR CORP	46,567.40	0.01	2,341	NORTHERN TRUST CORP	162,652.68	0.02
3,996	LENNAR CORP -A-	448,471.08	0.06	584	NUCOR CORP	91,308.40	0.01
598	LENNOX INTL	223,915.12	0.03	93,259	NVIDIA CORP	40,566,732.41	5.43
1,157	LIBERTY BROADBAND CORP -C-	105,657.24	0.01	60	NVR INC	357,798.00	0.05
1,385	LIVE NATION ENT	115,010.40	0.02	2,650	OKTA -A-	216,001.50	0.03
4,511	LKQ CORP	223,339.61	0.03	1,678	OLD DOMINION FREIGHT LINES INC	686,536.92	0.09
7,799	LOWE'S CO INC	1,620,944.16	0.22	1,916	OMNICOM GROUP INC	142,703.68	0.02
1,224	LPL FINANCIAL HOLDINGS INC	290,883.60	0.04	4,708	ON SEMICONDUCTOR CORP	437,608.60	0.06
2,097	LULULEMON ATHLETICA INC SHS WHEN ISSUED	808,624.17	0.11	50,575	ORACLE CORP	5,356,904.00	0.72
2,859	M&T BANK CORPORATION	361,520.55	0.05	1,077	O REILLY AUTO	978,842.22	0.13
159	MARKEL GROUP INC	234,125.91	0.03	7,712	OTIS WORLDWIDE CORPORATION	619,350.72	0.08
594	MARKETAXESS HOLDING INC	126,902.16	0.02	352	OWENS CORNING SHS	48,016.32	0.01
2,044	MARRIOTT INTERNATIONAL -A-	401,768.64	0.05	2,748	PACCAR INC	233,634.96	0.03
6,684	MARSH MCLENNAN COS	1,271,965.20	0.17	606	PACKAGING CORP OF AMERICA	93,051.30	0.01
697	MARTIN MARIETTA	286,104.56	0.04	4,112	PALO ALTO NETWORKS	964,001.68	0.13
16,177	MARVELL TECH --- REGISTERED SHS	875,661.01	0.12	5,739	PARAMOUNT GLOBAL	74,033.10	0.01
3,366	MASCO CORP	179,912.70	0.02	2,243	PARKER-HANNIFIN CORP	873,693.36	0.12

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,498 PAYCHEX INC	518,754.34	0.07	1,114 SOUTHWEST AIRLINES CO - REGISTERED	30,155.98	0.00
846 PAYCOM SOFTWARE INC	219,342.42	0.03	5,533 SPLUNK INC	809,201.25	0.11
660 PAYLOCITY HLDG	119,922.00	0.02	2,557 SS C TECHNOLOGIERS HOLDINGS	134,344.78	0.02
14,455 PAYPAL HOLDINGS	845,039.30	0.11	2,615 STANLEY BLACK & DECKER INC	218,561.70	0.03
109,522 PFIZER INC	3,632,844.74	0.49	14,528 STARBUCKS CORP	1,325,970.56	0.18
8,071 PINTEREST PREFERRED SHARE -A-	218,159.13	0.03	5,635 STATE STREET CORP	377,319.60	0.05
5,898 PNC FINANCIAL SERVICES GROUP INC	724,097.46	0.10	430 STEEL DYNAMICS	46,104.60	0.01
605 POOL CORP	215,440.50	0.03	5,980 STRYKER CORP	1,634,154.60	0.22
3,508 PPG INDUSTRIES INC	455,338.40	0.06	1,868 SUN COMMUNITIES	221,059.12	0.03
4,267 PRINCIPAL FINANCIAL GROUP INC	307,522.69	0.04	4,760 SYNCHRONY FINANCIAL	145,513.20	0.02
7,735 PROGRESSIVE CORP	1,077,485.50	0.14	2,029 SYNOPSIS	931,250.13	0.12
18,094 PROLOGIS	2,030,327.74	0.27	8,271 SYSCO CORP	546,299.55	0.07
4,988 PRUDENTIAL FINANCIAL INC	473,311.32	0.06	1,944 TAKE TWO INTERACTIVE SOFTWARE INC	272,918.16	0.04
1,440 PTC INC	204,019.20	0.03	7,702 TARGET CORP	851,610.14	0.11
2,911 PUBLIC STORAGE INC	767,106.72	0.10	820 TELEDYNE TECHNOLOGIES	335,035.60	0.04
4,028 PULTEGROUP	298,273.40	0.04	784 TELEFLEX INC	153,985.44	0.02
1,716 QORVO INC	163,826.52	0.02	3,134 TERADYNE INC	314,841.64	0.04
18,562 QUALCOMM INC	2,061,495.72	0.28	153,649 TESLA MOTORS INC	38,446,052.78	5.15
6,276 QUANTA SERVICES - REGISTERED	1,174,051.32	0.16	16,669 TEXAS INSTRUMENTS INC	2,650,537.69	0.35
1,139 QUEST DIAGNOSTICS	138,798.54	0.02	4,046 THE CIGNA GROUP - REGISTERED SHS	1,157,439.22	0.15
3,465 RAYMOND JAMES FINANCIAL INC	347,989.95	0.05	5,273 THE HARTFORD FINANCIAL SERVICES GROUP	373,908.43	0.05
12,343 REALTY INCOME CORP	616,409.42	0.08	9,567 THE KRAFT HEINZ	321,833.88	0.04
2,472 REGENCY CENTERS	146,935.68	0.02	7,247 THERMO FISHER SCIENT SHS	3,668,213.99	0.49
1,441 REGENERON PHARMACEUTICALS INC	1,185,885.36	0.16	5,664 THE TRADE DESK -A-	442,641.60	0.06
14,409 REGIONS FINANCIAL CORP	247,834.80	0.03	20,463 TJX COS INC	1,818,751.44	0.24
821 RELIANCE STEEL ALUMINIUM CO	215,290.83	0.03	7,672 T MOBILE USA INC	1,074,463.60	0.14
884 REPLIGEN CORP	140,564.84	0.02	1,648 TORO CO	136,948.80	0.02
2,502 REPUBLIC SERVICES -A-	356,560.02	0.05	1,774 TRACTOR SUPPLY CO	360,210.70	0.05
2,690 RESMED	397,770.30	0.05	1,330 TRADEWEB MKTS/REGSH	106,666.00	0.01
2,555 REVVITY	282,838.50	0.04	2,318 TRANSUNION	166,409.22	0.02
1,863 ROBERT HALF INC	136,520.64	0.02	3,283 TRAVELERS COS INC/THE	536,146.73	0.07
2,228 ROCKWELL AUTOMATION	636,918.36	0.09	4,267 TRIMBLE	229,820.62	0.03
1,658 ROKU	117,038.22	0.02	3,087 T ROWE PRICE GROUP INC	323,733.69	0.04
3,706 ROLLINS	138,344.98	0.02	20,108 TRUIST FINANCIAL CORP	575,289.88	0.08
1,297 ROPER TECHNOLOGIES	628,111.16	0.08	1,957 TWILIO INC	114,543.21	0.02
5,504 ROSS STORES INC	621,676.80	0.08	624 TYLER TECHNOLOGIES INC	240,951.36	0.03
825 RPM INC	78,218.25	0.01	1,662 TYSON FOODS INC -A-	83,914.38	0.01
4,411 S&P GLOBAL INC	1,611,823.51	0.22	33,662 UBER TECH PREFERRED SHARE	1,548,115.38	0.21
29,981 SALESFORCE INC	6,079,547.18	0.81	6,579 UDR	234,672.93	0.03
1,963 SBA COMMUNICATIONS -A	392,933.71	0.05	2,293 U-HAUL HOLDING COMPANY	120,130.27	0.02
2,868 SEAGATE TECHNOLOGY HOLDINGS	189,144.60	0.03	935 ULTA BEAUTY RG PREFERRED SHARE	373,485.75	0.05
2,051 SEAGEN INC	435,119.65	0.06	3,679 UNION PACIFIC CORP	749,154.77	0.10
1,737 SEALED AIR	57,077.82	0.01	12,764 UNITEDHEALTH GROUP INC	6,435,481.16	0.86
1,229 SEI INVESTMENTS COMPANY	74,022.67	0.01	12,254 UNITED PARCEL SERVICE INC	1,910,030.98	0.26
6,448 SERVICENOW INC	3,604,174.08	0.48	1,411 UNITED RENTALS INC	627,288.27	0.08
4,080 SHERWIN WILLIAMS CO	1,040,604.00	0.14	484 UNITED THERAPEUTICS CORP	109,321.08	0.01
6,206 SIMON PROPERTY GROUP - REGISTERED	670,434.18	0.09	22,069 US BANCORP	729,601.14	0.10
8,013 SIRIUS XM HOLDINGS	36,218.76	0.00	585 VAIL RESORTS INC	129,805.65	0.02
2,210 SKYWORKS SOLUTIONS INC	217,883.90	0.03	1,748 VEEVA SYSTEMS -A-	355,630.60	0.05
8,100 SNAP INC-A-	72,171.00	0.01	6,172 VENTAS INC	260,026.36	0.03
868 SNAP ON INC	221,392.08	0.03	1,093 VERISIGN INC	221,365.29	0.03
3,319 SOLAREDGE TECHNOLOGIES INC	429,843.69	0.06	1,889 VERISK ANALYTICS	446,257.36	0.06

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
57,270	VERIZON COMMUNICATIONS INC	1,856,120.70	0.25
3,458	VERTEX PHARMACEUTICALS INC	1,202,484.92	0.16
3,873	VF REG SHS	68,435.91	0.01
19,843	VIATRIS INC - REG SHS	195,651.98	0.03
20,736	VICI PROPERTIES	603,417.60	0.08
21,838	VISA INC -A-	5,022,958.38	0.67
7,801	VMWARE INC -A-	1,298,710.48	0.17
1,963	VULCAN MATERIALS CO	396,565.26	0.05
3,185	W.P. CAREY	172,244.80	0.02
2,850	W.R.BERKLEY CORP	180,946.50	0.02
2,860	WABTEC CORP	303,932.20	0.04
10,155	WALGREENS BOOTS	225,847.20	0.03
24,884	WALMART INC	3,979,698.12	0.53
25,018	WALT DISNEY CO	2,027,708.90	0.27
30,894	WARNER BROS DISCOVERY INC	335,508.84	0.04
560	WASTCO	211,523.20	0.03
4,244	WASTE MANAGEMENT	646,955.36	0.09
1,187	WATERS	325,487.27	0.04
3,721	WEBSTER FINANCIAL CORP	149,993.51	0.02
53,009	WELLS FARGO AND CO	2,165,947.74	0.29
9,319	WELLTOWER OP --- REGISTERED SH	763,412.48	0.10
6,348	WESTERN DIGITAL CORP	289,659.24	0.04
444	WESTLAKE --- REGISTERED SHS	55,353.48	0.01
1,372	WEST PHARMACEUTICAL SERVICES INC	514,788.12	0.07
2,152	WESTROCK	77,041.60	0.01
220	WHIRLPOOL CORP	29,414.00	0.00
846	WOLFSPEED --- REGISTERED SHS	32,232.60	0.00
2,496	WORKDAY INC -A-	536,265.60	0.07
871	WW GRAINGER INC	602,592.64	0.08
1,134	WYNN RESORTS LTD	104,792.94	0.01
3,637	XYLEM INC	331,076.11	0.04
3,453	YUM BRANDS INC	431,417.82	0.06
824	ZEBRA TECHNOLOGIES -A-	194,900.72	0.03
2,855	ZILLOW GROUP -C-	131,786.80	0.02
3,896	ZIMMER BIOMET HLDGS SHS	437,209.12	0.06
8,832	ZOETIS INC -A-	1,536,591.36	0.21
2,806	ZOOM VIDEO COMMUNICATIONS INC	196,251.64	0.03
955	ZSCALER INC	148,588.45	0.02
	<b>Other transferable securities</b>	<b>94,083.91</b>	<b>0.01</b>
	<b>Shares</b>	<b>94,083.91</b>	<b>0.01</b>
	<b>France</b>	<b>94,083.91</b>	<b>0.01</b>
	226 L OREAL S A	94,083.91	0.01
	<b>Warrants</b>	-	<b>0.00</b>
	<b>Canada</b>	-	<b>0.00</b>
	219 CONSTELLATION SOFT      31.03.40 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>743,775,696.99</b>	<b>99.59</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>201,965,702.41</b>	<b>97.41</b>			
<b>Bonds</b>	<b>200,178,235.90</b>	<b>96.55</b>			
<b>Australia</b>	<b>4,938,914.31</b>	<b>2.38</b>			
600,000 BRAMBLES FINANCE LTD 2.375 14-24 12/06A	591,943.41	0.29	460,000 BNP PARIBAS SA 1 18-24 17/04A	452,466.81	0.22
830,000 NATL AUSTRALIA BANK 0.25 19-24 20/05A	810,209.31	0.39	1,230,000 BNP PARIBAS SA EMTN 2.375 14-24 20/05A	1,217,371.53	0.59
560,000 NATL AUSTRALIA BANK 0.625 16-23 10/11A	558,113.19	0.27	700,000 BPCE 0.375 16-23 05/10A	699,839.80	0.34
775,000 SCENTRE MGMT LTD 2.25 14-24 16/07A	759,086.15	0.37	1,200,000 BPCE 0.875 18-24 31/01A	1,187,646.54	0.57
860,000 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	853,284.39	0.41	1,700,000 BPCE 1.0 19-24 15/01A	1,660,309.50	0.80
660,000 TOYOTA FINANCE 0.2500 19-24 09/04A	647,154.32	0.31	1,100,000 BPCE 2.875 13-24 16/01A	1,097,331.95	0.53
720,000 WESTPAC BANKING CORP 0.75 18-23 17/10A	719,123.54	0.35	1,100,000 BPCE 3.00 14-24 19/07A	1,092,676.80	0.53
<b>Austria</b>	<b>1,282,348.71</b>	<b>0.62</b>	860,000 CARREFOUR SA 0.75 16-24 26/04A	844,062.70	0.41
700,000 ERSTE GROUP BANK AG 0.375 19-24 16/04A	685,870.05	0.33	900,000 COMPAGNIE DE SAINT 0.625 19-24 15/03A	886,271.94	0.43
600,000 RAIFFEISEN BANK INTL 1.0 18-23 04/12A	596,478.66	0.29	600,000 CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	599,910.00	0.29
<b>Belgium</b>	<b>3,564,044.11</b>	<b>1.72</b>	600,000 CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	588,677.37	0.28
500,000 ELIA SYSTEMS OP 1.375 15-24 27/05A	491,045.05	0.24	900,000 DANONE 1.25 15-24 30/05A	884,298.60	0.43
500,000 GBL 1.375 17-24 23/05A	491,258.40	0.24	600,000 ESSLORLUXOTTICA 0.25 20-24 05/01A	594,753.78	0.29
700,000 KBC GROUPE SA 0.75 16-23 18/10A	698,663.35	0.34	600,000 ESSLORLUXOTTIC SA 2.625 14-24 10/02A	597,216.72	0.29
1,200,000 KBC GROUPE SA 19-24 25/01A	1,189,396.32	0.57	1,200,000 HSBC FRANCE 0.25 19-24 17/05A	1,171,906.56	0.57
700,000 PROXIMUS 2.375 14-24 01/04A	693,680.99	0.33	500,000 KERING 2.75 14-24 08/04A	497,422.82	0.24
<b>Canada</b>	<b>6,483,591.85</b>	<b>3.13</b>	600,000 LEGRAND SA 0.75 17-24 06/07A	585,146.19	0.28
1,140,000 BANK OF NOVA SCOTIA 0.5 19-24 30/04A	1,116,932.38	0.54	1,200,000 L OREAL S A 0.375 22-24 29/03A	1,179,885.78	0.57
1,220,000 CANADIAN IMPERIAL BA 0.375 19-24 03/05A	1,193,851.98	0.58	1,500,000 ORANGE SA 1.1250 19-24 15/07A	1,465,464.23	0.71
690,000 MAGNA INTERNATIONAL 1.90 15-23 24/11A	687,803.63	0.33	800,000 ORANGE SA 3.125 13-24 09/01A	798,356.40	0.39
1,202,000 RBC TORONTO 0.125 19-24 23/07A	1,164,568.04	0.56	600,000 PUBLICIS GROUP 0.50 16-23 03/11A	598,171.98	0.29
610,000 RBC TORONTO 0.25 19-24 02/05A	596,690.41	0.29	690,000 RCI BANQUE SA 1.375 17-24 08/03A	682,060.79	0.33
1,760,000 TORONTO DOMINION BK 0.375 19-24 25/04A	1,723,745.41	0.83	950,000 RCI BANQUE SA 2.0 19-24 11/07A	934,988.76	0.45
<b>Denmark</b>	<b>1,810,761.69</b>	<b>0.87</b>	900,000 SANOFI SA 0.625 16-24 05/04A	885,601.62	0.43
612,000 DANSKE BANK AS 1.625 19-24 15/03A	605,200.01	0.29	1,100,000 SANOFI SA 2.50 13-23 14/11A	1,098,069.55	0.53
630,000 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	611,204.11	0.29	2,100,000 SOCIETE GENERALE SA 1.25 19-24 15/02A	2,077,886.05	1.00
600,000 NYKREDIT REALKREDIT 0.875 19-24 17/01A	594,357.57	0.29	470,000 SODEXO 0.5 20-24 17/07A	464,836.89	0.22
<b>Finland</b>	<b>2,230,060.07</b>	<b>1.08</b>	600,000 STE DES AUTO PARIS-R 1.50 15-24 15/01A	595,528.38	0.29
500,000 CRH FINLAND SERVICES 0.875 20-23 05/05A	498,555.58	0.24	830,000 UNIBAIL-RODAMCO 2.5 14-24 26/02A	824,305.58	0.40
1,212,000 OP CORPORATE BANK PL 0.125 20-24 01/07A	1,176,660.62	0.57	800,000 VEOLIA ENVIRONNEMENT 0.314 16-23 04/10A	799,916.08	0.39
570,000 OP CORPORATE BANK PL 0.375 19-24 19/06A	554,843.87	0.27	900,000 VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	891,983.12	0.43
<b>France</b>	<b>40,742,510.51</b>	<b>19.65</b>	700,000 VIVENDI SA 1.125 16-23 24/11A	696,879.82	0.34
600,000 ADP 3.125 12-24 11/06A	596,031.60	0.29	<b>Germany</b>	<b>12,168,818.79</b>	<b>5.87</b>
600,000 AIR LIQUIDE FINANCE 0.75 16-24 13/06A	587,260.86	0.28	500,000 AAREAL BANK AG 0.375 19-24 10/04A	487,936.12	0.24
600,000 AIR LIQUIDE SA 1.875 14-24 05/06A	591,204.30	0.29	560,000 BASF REGS 2.50 14-24 22/01A	557,217.80	0.27
700,000 ALD SA 0.375 20-23 19/10A	698,873.35	0.34	1,520,000 COMMERZBANK AG 0.625 19-24 28/08A	1,473,644.18	0.71
1,300,000 AUCHAN HOLDING SA 2.625 19-24 30/01A	1,293,255.40	0.62	770,000 COMMERZBANK AG 1.125 17-24 24/05A	755,799.62	0.36
800,000 AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	797,705.00	0.38	500,000 COMMERZBANK AG 1.25 18-23 23/10A	499,180.30	0.24
1,600,000 BFCM 0.125 19-24 05/02Y	1,578,713.36	0.76	480,000 DEUTSCHE BAHN FIN 3.00 12-24 08/03A	478,137.43	0.23
1,500,000 BFCM 3 13-23 28/11A 3.00 13-23 28/11A	1,497,328.88	0.72	600,000 DEUTSCHE POST AG 2.75 13-23 09/10A	599,768.94	0.29
1,180,000 BNP PARIBAS 1.125 17-23 10/10A	1,179,478.15	0.57	800,000 EUROGRID GMBH 1.625 15-23 03/11A	798,146.44	0.38
1,580,000 BNP PARIBAS 1.125 18-23 22/11A	1,573,658.04	0.76	797,000 FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	792,174.05	0.38
1,000,000 BNP PARIBAS 1.125 19-24 28/08A	974,135.65	0.47	1,060,000 HEIDELBERGCEMENT 2.25 16-24 03/06A	1,046,908.68	0.50
740,000 BNP PARIBAS SA 1.00 17-24 27/06A	723,621.28	0.35	800,000 LB BADEN-WUERTT 0.3750 19-24 24/05A	781,657.20	0.38
			600,000 LEG IMMOBILIEN 1.25 17-23 23/10A	595,328.25	0.29
			1,143,000 MERCEDESSENBZ GROUP 1.40 16-24 12/01A	1,135,197.37	0.55
			596,000 MERCEDES-BENZ GROUP 1.875 14-24 08/07A	587,529.29	0.28
			800,000 MERCK FIN SERVICES 0.005 19-23 15/12A	793,656.28	0.38
			800,000 ROBERT BOSCH GMBH 1.75 14-24 08/07A8/07A	786,536.84	0.38
			<b>Ireland</b>	<b>3,960,709.08</b>	<b>1.91</b>
			940,000 AIB GROUP PLC 1.25 19-24 28/05A	922,292.23	0.44

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,030,000	CA AUTO BANK S. 0.125 20-23 16/11A	1,025,262.26	0.49	480,000	UNILEVER NV 0.50 16-24 29/04A	470,747.78	0.23
600,000	DELL BANK INTL DAC 1.625 20-24 24/06A	588,689.61	0.28	1,000,000	VONOVIA FINANCE BV 2.25 15-23 15/12A	993,493.60	0.48
880,000	FRESENIUS FIN IRL 1.50 17-24 30/01A	872,474.15	0.42	596,000	WPC EUROBOND BV 2.25 17-24 19/07A	581,929.57	0.28
560,000	LIBERTY MUT FIN EU 1.75 17-24 27/03A	551,990.83	0.27			<b>571,302.99</b>	<b>0.28</b>
	<b>Italy</b>	<b>7,161,616.41</b>	<b>3.45</b>	580,000	ASB FINANCE LTD 0.75 19-24 13/03A	571,302.99	0.28
776,000	ACEA SPA 2.625 14-24 15/07A	765,927.64	0.37			<b>4,017,103.47</b>	<b>1.94</b>
600,000	ASTM 3.375 14-24 13/02A	597,695.67	0.29	2,310,000	DNB BANK ASA 0.05 19-23 14/11A	2,299,489.84	1.11
1,471,000	INTESA SANPAOLO 1.0000 19-24 04/07A	1,436,559.11	0.69	920,000	DNB BANK ASA 0.25 19-24 09/04A	901,857.92	0.43
1,420,000	INTESA SANPAOLO 1.375 17-24 18/01A	1,408,443.55	0.68	830,000	SPAREBANK 1 SR-BANK 0.625 19-24 25/03A	815,755.71	0.39
580,000	INTESA SANPAOLO 1.5 19-24 10/04A	571,923.61	0.28			<b>598,062.75</b>	<b>0.29</b>
1,190,000	INTESA SANPAOLO 4.00 13-23 30/11A	1,190,087.53	0.57	600,000	IE2 HOLDCO 2.375 15-23 27/11A	598,062.75	0.29
580,000	LKQ CORP 3.875 16-24 01/04S	578,328.04	0.28			<b>14,791,355.89</b>	<b>7.13</b>
620,000	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	612,651.26	0.30			593,485.92	0.29
	<b>Japan</b>	<b>3,686,615.24</b>	<b>1.78</b>	600,000	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	593,485.92	0.29
596,000	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	578,422.95	0.28	1,200,000	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	1,185,799.14	0.57
600,000	MITSUBISHI UFJ FIN 0.978 20-24 09/06A06A	587,212.62	0.28	900,000	BANCO DE SABADELL SA 1.625 18-24 07/09A	890,395.11	0.43
500,000	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	499,728.58	0.24	1,500,000	BANCO SANTANDER SA 0.25 19-24 19/06A	1,459,669.57	0.70
1,030,000	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	1,004,957.30	0.48	500,000	BANKIA SA 1.0000 19-24 25/06A	488,538.23	0.24
460,000	MIZUHO FINANCIAL GRP 1.02 18-23 11/10A	459,701.02	0.22	600,000	BANKINTER SA 0.8750 19-24 05/03A	592,047.09	0.29
570,000	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	556,592.77	0.27	700,000	CAIXABANK SA 0.8750 19-24 25/03A	689,505.85	0.33
	<b>Luxembourg</b>	<b>1,590,423.96</b>	<b>0.77</b>	1,200,000	CAIXABANK SA 1.125 17-24 17/05A	1,178,017.02	0.57
890,000	JOHN DEERE CASH MANA 1.375 20-24 02/04A	877,890.61	0.42	1,000,000	CAIXABANK SA 1.75 18-23 24/10A	998,637.60	0.48
720,000	NESTLE FINANCE 0.375 17-24 18/01A	712,533.35	0.34	1,200,000	CAIXABANK SA 2.375 19-24 01/02A	1,192,877.22	0.58
	<b>Mexico</b>	<b>691,639.80</b>	<b>0.33</b>	690,000	FCC MEDIO AMBIENTE 0.815 19-23 04/12A12A	685,864.45	0.33
700,000	AMERICA MOVIL 1.5 16-24 10/03A	691,639.80	0.33	1,300,000	SANTANDER CONS FIN 0.375 19-24 27/06A	1,265,048.13	0.61
	<b>Netherlands</b>	<b>27,398,313.90</b>	<b>13.21</b>	1,200,000	SANTANDER CONS FIN 1.00 19-24 27/02A	1,185,020.82	0.57
860,000	ABB FINANCE BV 0.625 22-24 31/03A	846,133.62	0.41	1,100,000	SANTANDER CONS FIN 1.1250 18-23 09/10A	1,099,476.45	0.53
1,140,000	ABB FINANCE BV 0.75 17-24 16/05A	1,117,689.75	0.54	1,300,000	TELEFONICA EMISIONES 1.069 19-24 05/02A	1,286,973.29	0.62
2,050,000	ABN AMRO BANK 0.875 19-24 15/01A	2,031,559.53	0.98			<b>5,200,619.64</b>	<b>2.51</b>
1,070,000	ABN AMRO BANK 2.50 13-23 29/11A	1,067,221.16	0.51	490,000	CASTELLUM AB 2.125 18-23 20/11A	487,316.20	0.24
570,000	AEGON 1.00 16-23 08/12A	566,824.75	0.27	750,000	ESSITY AB 1.125 17-24 27/03A	739,306.77	0.36
620,000	AEGON BANK NV 0.625 19-24 21/06A	603,767.47	0.29	200,000	MOLNLYCKE HLDG 1.75 15-24 28/02A	197,842.94	0.10
860,000	BMW FINANCE 2.625 14-24 17/01A	856,447.43	0.41	1,202,000	SKANDINAVISKA ENSK 0.05 19-24 01/07A	1,166,734.40	0.56
1,720,000	BMW FINANCE NV 0.6250 19-23 06/10A	1,719,553.84	0.83	1,200,000	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	1,167,131.82	0.56
1,045,000	BMW FINANCE NV 0.75 17-24 12/07A	1,019,770.77	0.49	580,000	TELEFON ERICSSON 1.875 17-24 01/03A	573,961.04	0.28
902,000	BMW FINANCE REGS 0.75 16-24 15/04A	887,162.55	0.43	870,000	TELIA COMPANY AB 3.625 12-24 14/02A	868,326.47	0.42
914,000	COMPASS GRP FIN NL 0.625 17-24 03/07A	890,278.82	0.43			<b>2,442,876.79</b>	<b>1.18</b>
822,000	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	819,668.27	0.40	1,470,000	UBS AG 1.50 16-24 30/11A	1,451,232.44	0.70
780,000	CRH FUNDING 1.875 15-24 09/01A	775,263.56	0.37	1,000,000	UBS GROUP SA 2.125 16-24 04/03A	991,644.35	0.48
2,210,000	DAIMLER INTL FI 0.2500 19-23 06/11A	2,202,119.92	1.06			<b>13,566,181.27</b>	<b>6.54</b>
971,000	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	961,443.76	0.46	1,080,000	ASTRAZENECA PLC 0.75 16-24 12/05A	1,059,252.28	0.51
800,000	EDP FINANCE 1.125 16-24 12/02A	791,627.28	0.38	630,000	BARCLAYS BANK PLC 2.25 14-24 10/06A	621,812.40	0.30
620,000	KONINKLIJKE DSM NV 2.375 14-24 03/04A	615,603.98	0.30	1,190,000	BARCLAYS PLC 1.875 16-23 08/12A	1,185,438.43	0.57
560,000	LEASEPLAN CORPORATION 1.375 19-24 07/03A	553,146.78	0.27	1,030,000	BRITISH SKY 1.875 14-23 24/11A	1,026,612.43	0.50
1,480,000	NATWEST MARKETS PLC 1 19-24 28/05A	1,450,084.16	0.70	540,000	COCA-COLA EUROPEAN 1.125 16-24 26/05A	529,777.77	0.26
600,000	NIBC BANK NV 2.00 19-24 09/04A	591,482.04	0.29	1,200,000	CREDIT AGRICOLE 0.50 19-24 24/06A	1,169,966.46	0.56
1,500,000	RABOBANK 0.625 19-24 27/02A	1,479,653.77	0.71	1,200,000	CREDIT AGRICOLE 0.75 18-23 05/12A	1,193,435.16	0.58
660,000	RELX FINANCE BV 1.00 17-24 22/03A	649,434.99	0.31	1,400,000	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	1,384,755.05	0.67
1,200,000	SIEMENS FINANCIERING 0.25 20-24 05/06A	1,170,584.46	0.56	580,000	CRED SUIS SA AG LON 2.125 22-24 31/05A	571,046.25	0.28
880,000	SIEMENS FINANCIERING 0.3 19-24 28/02A	867,387.40	0.42	680,000	EASYJET PLC 1.125 16-23 18/10A	679,823.43	0.33
830,000	SIGNIFY N.V. 2 20-24 11/05A	818,232.89	0.39	890,000	LLOYDS BANKING GR 1.00 16-23 09/11A	887,266.72	0.43

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
640,000	MONDI FINANCE 1.50 16-24 15/04A	630,433.44	0.30	600,000	OP CORPORATE BANK 19-24 26/02U	591,254.25	0.29
300,000	ROYAL MAIL PLC 2.375 14-24 29/07A	295,345.83	0.14		<b>Ireland</b>	<b>580,022.82</b>	<b>0.28</b>
820,000	VODAFONE GROUP PLC 0.5 16-24 30/01A	810,616.94	0.39	580,000	CA AUTO BANK 4.25 22-24 24/03A	580,022.82	0.28
640,000	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	622,343.33	0.30		<b>Netherlands</b>	<b>1,102,666.44</b>	<b>0.53</b>
900,000	WPP FINANCE SA 3.00 13-23 20/11A	898,255.35	0.43	1,120,000	DAIMLER INTL FI 0.8750 18-24 09/04A	1,102,666.44	0.53
	<b>United States of America</b>	<b>41,280,364.67</b>	<b>19.91</b>		<b>Total securities portfolio</b>	<b>204,239,645.92</b>	<b>98.51</b>
720,000	ABBVIE INC 1.25 20-24 30/03A	706,574.59	0.34				
1,737,000	ABBVIE INC 1.375 16-24 17/05A	1,708,021.98	0.82				
590,000	AMERICAN HONDA FIN 0.75 17-24 17/01A	584,254.40	0.28				
1,120,000	APPLE INC 1.375 15-24 17/01A	1,111,902.40	0.54				
1,950,000	AT&T INC 2.40 14-24 15/03A	1,934,050.27	0.93				
1,470,000	BANK OF AMERICA CORP 2.375 14-24 19/06A	1,452,309.14	0.70				
940,000	BAXTER INTL INC 0.4 19-24 15/05A	918,750.22	0.44				
920,000	CAPITAL ONE FIN CORP 0.8 19-24 12/06A	896,240.59	0.43				
2,030,000	CITIGROUP 0.75 16-23 26/10A	2,025,993.99	0.98				
1,200,000	CITIGROUP INC 2.375 14-24 22/05A	1,186,811.04	0.57				
480,000	COCA-COLA CO 0.5 17-24 08/03A	473,107.35	0.23				
1,080,000	DANAHER CORP 1.7 20-24 30/03A	1,066,893.39	0.51				
750,000	DIGITAL EURO 2.625 16-24 15/04A	739,150.54	0.36				
620,000	ECOLAB INC 1.00 16-24 15/01A	614,261.56	0.30				
570,000	EMERSON ELECTRIC 0.375 19-24 22/05A	556,806.24	0.27				
656,000	FIDELITY NATIONAL INF 1.1 17-24 15/07A	640,573.83	0.31				
1,040,000	GENERAL MOTORS FIN 2.20 19-24 01/04A	1,029,720.33	0.50				
1,420,000	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	1,372,403.80	0.66				
1,400,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	1,340,875.83	0.65				
2,510,000	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	2,468,492.63	1.19				
580,000	INTL FLAVORS & FRAG 1.75 16-24 14/03A	572,996.91	0.28				
880,000	JOHNSON & JOHNSON 0.65 16-24 20/05A	863,087.99	0.42				
2,310,000	JPMORGAN CHASE & CO 0.625 16-24 25/01A	2,285,185.29	1.10				
530,000	KELLANOVA 1.00 16-24 17/05A	520,007.38	0.25				
930,000	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	914,763.20	0.44				
800,000	MCDONALD'S CORP 0.625 17-24 29/01A	791,106.80	0.38				
1,100,000	MCDONALD'S CORP 1.00 16-23 15/11A	1,096,173.70	0.53				
1,220,000	MET LIFE GLOB FUND 0.375 19-24 09/04A	1,197,180.33	0.58				
1,720,000	MORGAN STANLEY 1.75 16-24 11/03A	1,702,424.52	0.82				
600,000	NATIONAL GRID 1 17-24 12/07A	585,190.56	0.28				
1,220,000	PEPSICO INC 0.25 20-24 06/05A	1,193,452.98	0.58				
750,000	PRAXAIR INC 1.20 16-24 12/02A	742,237.20	0.36				
1,470,000	PROCTER & GAMBLE CO 1.125 15-23 02/11	1,466,673.83	0.71				
816,000	PVH CORP 3.625 16-24 15/07S	813,105.40	0.39				
660,000	STRYKER CORP 1.125 18-23 30/11A	656,830.35	0.32				
880,000	UNITED PARCEL SERVICE 0.375 17-23 15/11A	875,904.92	0.42				
1,350,000	US BANCORP 0.85 17-24 07/06A	1,315,714.66	0.63				
870,000	VERIZON COMMUNICATION 1.625 14-24 01/03A	861,134.53	0.42				
	<b>Floating rate notes</b>	<b>1,787,466.51</b>	<b>0.86</b>				
	<b>France</b>	<b>1,787,466.51</b>	<b>0.86</b>				
1,800,000	BFCM EMTN FL.R 14-24 18/03Q	1,787,466.51	0.86				
	<b>Other transferable securities</b>	<b>2,273,943.51</b>	<b>1.10</b>				
	<b>Bonds</b>	<b>2,273,943.51</b>	<b>1.10</b>				
	<b>Finland</b>	<b>591,254.25</b>	<b>0.29</b>				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>163,515,768.25</b>	<b>98.47</b>	80,000 QUEENSLAND TREASURY 1.75 19-31 21/08S	41,463.15	0.02
<b>Bonds</b>	<b>157,919,197.97</b>	<b>95.10</b>	20,000 QUEENSLAND TREASURY 1.75 20-34 20/07S	9,343.01	0.01
<b>Australia</b>	<b>3,723,748.75</b>	<b>2.24</b>	10,000 QUEENSLAND TREASURY 2.25 20-41 20/11S	3,998.77	0.00
106,000 AUSTRALIA 0.25 19-49 21/11S	65,437.96	0.04	90,000 QUEENSLAND TREASURY 2.75 16-27 20/08S	54,850.42	0.03
141,000 AUSTRALIA 0.25 20-25 21/11S	83,950.80	0.05	40,000 QUEENSLAND TREASURY 2 21-33 22/08S	19,814.19	0.01
127,000 AUSTRALIA 0.50 20-26 21/09S	73,847.81	0.04	40,000 QUEENSLAND TREASURY 3.25 15-26 21/07S	25,090.05	0.02
162,000 AUSTRALIA 1.00 20-31 21/11S	80,413.56	0.05	70,000 QUEENSLAND TREASURY 3.25 16-28 21/07S	42,978.55	0.03
140,000 AUSTRALIA 1.25 20-32 21/05S	69,894.28	0.04	90,000 QUEENSLAND TREASURY 3.25 18-29 21/08S	54,420.16	0.03
136,000 AUSTRALIA 1.50 19-31 21/06S	71,403.12	0.04	50,000 QUEENSLAND TREASURY 3.50 17-30 21/08S	30,149.53	0.02
76,000 AUSTRALIA 1.75 20-51 21/06S	25,958.98	0.02	10,000 QUEENSLAND TREASURY 4.2 17-47 20/02S	5,253.43	0.00
101,000 AUSTRALIA 1.75 21-32 21/11S	52,037.13	0.03	80,000 QUEENSLAND TREASURY 4.75 14-25 21/07S	51,932.82	0.03
141,000 AUSTRALIA 1 19-30 21/12S	72,365.74	0.04	15,000 STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	7,512.35	0.00
123,000 AUSTRALIA 2.25 15-28 21/04S	73,185.65	0.04	20,000 STH AUSTRALIA FIN AUTH 2.25 20-40 24/05S	8,148.41	0.00
128,000 AUSTRALIA 2.50 18-30 21/05S	74,191.38	0.04	30,000 STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	17,250.05	0.01
43,000 AUSTRALIA 2.75 14-35 21/06S	23,268.34	0.01	70,000 STH AUSTRALIA FIN AUTH 3 16-26 20/07S	43,610.91	0.03
121,000 AUSTRALIA 2.75 15-27 21/11S	74,122.34	0.04	60,000 STH AUSTRALIA FIN AUTH 3 18-28 24/05S	36,446.56	0.02
154,000 AUSTRALIA 2.75 16-28 21/11S	93,036.85	0.06	100,000 TRANSURBAN FINANCE C 3 20-30 08/04A	97,514.05	0.06
103,000 AUSTRALIA 2.75 17-29 21/11S	61,220.60	0.04	50,000 TSY CORP OF VICTORIA 0.5 21-25 20/11S	29,742.77	0.02
56,000 AUSTRALIA 2.75 18-41 21/05S	27,446.83	0.02	40,000 TSY CORP OF VICTORIA 1.25 20-27 19/11S	22,790.44	0.01
53,000 AUSTRALIA 3.00 16-47 21/03S	25,367.59	0.02	50,000 TSY CORP OF VICTORIA 1.5 20-30 20/11S	26,010.24	0.02
121,000 AUSTRALIA 3.25 12-29 21/04S	74,516.90	0.04	90,000 TSY CORP OF VICTORIA 1.5 20-31 10/09S	45,264.11	0.03
195,000 AUSTRALIA 3.25 13-25 21/04S	124,107.38	0.07	40,000 TSY CORP OF VICTORIA 2.25 19-34 20/11S	19,352.66	0.01
52,000 AUSTRALIA 3.25 15-39 21/06S	28,109.71	0.02	20,000 TSY CORP OF VICTORIA 2.25 19-41 20/11S	7,890.07	0.00
62,000 AUSTRALIA 3.5 23-34 21/12S	36,462.83	0.02	50,000 TSY CORP OF VICTORIA 2.25 21-33 15/09S	25,092.38	0.02
53,000 AUSTRALIA 3.75 14-37 21/04S	31,212.85	0.02	90,000 TSY CORP OF VICTORIA 2.5 19-29 22/10S	51,747.25	0.03
71,000 AUSTRALIA 3.75 22-34 21/05S	42,950.21	0.03	50,000 TSY CORP OF VICTORIA 2 21-35 17/09S	22,878.35	0.01
138,000 AUSTRALIA 4.25 13-26 21/04S	89,418.98	0.05	100,000 TSY CORP OF VICTORIA 3 15-28 20/10S	60,287.15	0.04
118,000 AUSTRALIA 4.50 13-33 21/04S	76,363.28	0.05	55,000 TSY CORP OF VICTORIA 4.75 22-36 15/09S	33,418.02	0.02
162,000 AUSTRALIA 4.75 11-27 21/04S	106,817.36	0.06	90,000 TSY CORP OF VICTORIA 5.5 10-24 17/12S	58,865.39	0.04
50,000 AUSTRALIAN CAPITAL 4.5 23-34 23/10S	30,573.34	0.02	70,000 TSY CORP OF VICTORIA 5.5 11-26 17/11S	46,641.59	0.03
151,000 AUSTRALIAN GOVE 3.0000 22-33 21/11S	85,765.41	0.05	40,000 WEST AUSTRALIAN TREAS 5.00 13-25 23/07S	26,084.58	0.02
200,000 COMMONWEALTH BANK 3.6100 19-34 12/09S	167,590.00	0.10	20,000 WEST AUSTRALIAN TSY 3.25 18-28 20/07S	12,290.02	0.01
30,000 INTERNATIONAL FINANCE 1.5 20-35 15/04S	12,905.21	0.01	50,000 WEST AUSTRALIAN TSY 3 16-27 21/10S	30,716.49	0.02
100,000 NE TERRITORY TSY 2.5 21-32 21/05S	53,052.96	0.03	20,000 WEST AUSTRALIAN TSY 3 16-27 21/10S	11,777.58	0.01
60,000 NEW SOUTH WALES TREA TSY 1.5 20-32 20/02	29,704.01	0.02	50,000 WEST AUSTRALIAN TSY 3 16-27 21/10S	11,777.58	0.01
30,000 NEW SOUTH WALES TREA TSY 2.25 20-41 07/0	12,090.20	0.01	50,000 WESTERN AUSTRALIAN 1.75 20-31 22/10S	25,842.15	0.02
5,000 NEW SOUTH WALES TREA TSY 2.45 20-50 24/0	1,802.53	0.00	50,000 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	31,077.60	0.02
14,000 NEW SOUTH WALES TREA TSY 2.5 22-32 22/11	7,418.55	0.00	30,000 WESTERN AUST TR 1.5000 21-30 22/10S	15,749.34	0.01
40,000 NEW SOUTH WALES TREA TSY 2 19-31 20/03S	21,354.22	0.01	100,000 WESTPAC BANKING 2.85 16-26 13/05S	93,696.00	0.06
100,000 NEW SOUTH WALES TREA TSY 2 20-33 08/03S	49,852.24	0.03	<b>Austria</b>	<b>1,052,123.35</b>	<b>0.63</b>
40,000 NEW SOUTH WALES TREA TSY 3 16-27 20/05S	24,675.45	0.01	55,000 AUSTRIA 0.00 20-30 20/02A	47,432.26	0.03
100,000 NEW SOUTH WALES TREA TSY 3 16-28 20/03S	60,948.86	0.04	34,000 AUSTRIA 0.00 21-25 20/04A	34,158.75	0.02
100,000 NEW SOUTH WALES TREA TSY 3 16-30 20/02S	58,768.28	0.04	52,000 AUSTRIA 0.00 21-31 20/02A	43,268.83	0.03
100,000 NEW SOUTH WALES TREA TSY 3 17-29 20/04S	59,851.46	0.04	27,000 AUSTRIA 0.25 21-36 20/10A	18,772.59	0.01
100,000 NEW SOUTH WALES TREA TSY 4.75 22-35 20/0	61,976.52	0.04	53,000 AUSTRIA 0.50 17-27 20/04A	51,172.37	0.03
50,000 NEW SOUTH WALES TREA TSY 4.00 14-26 20/05S	32,003.19	0.02	58,000 AUSTRIA 0.5 19-29 20/02A	53,296.80	0.03
50,000 QUEENSLAND TREASURY 1.5 21-32 02/03S	24,861.69	0.01	8,000 AUSTRIA 0.70 21-71 20/04A	3,158.63	0.00
50,000 QUEENSLAND TREASURY 1.5 21-32 20/08S	24,455.58	0.01	55,000 AUSTRIA 0.75 16-26 20/10A	54,204.55	0.03
			44,000 AUSTRIA 0.75 18-28 20/02A	41,989.86	0.03
			39,000 AUSTRIA 0.75 20-51 20/03A	21,012.70	0.01
			18,000 AUSTRIA 0.85 20-20 30/06A	6,651.07	0.00
			47,000 AUSTRIA 0.9 22-32 20/02A	40,914.20	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
26,000	AUSTRIA 0 20-40 20/10U	14,978.81	0.01	90,000	BELGIUM 5.00 04-35 28/03A	107,744.44	0.06
29,000	AUSTRIA 0 22-28 20/10A	26,170.34	0.02	74,000	BELGIUM OLO 5.50 98-28 28/03A	86,128.97	0.05
46,000	AUSTRIA 1.20 15-25 20/10A	46,748.56	0.03	90,000	EUROPEAN UNION 0.00 21-28 04/10A	80,798.08	0.05
34,000	AUSTRIA 1.50 16-47 20/02A	23,874.26	0.01	160,000	EUROPEAN UNION 0.4 21-37 04/02A	112,403.67	0.07
6,000	AUSTRIA 1.50 16-86 02/11A	3,202.93	0.00	17,000	EUROPEAN UNION 0.5 18-25 04/04A	17,199.61	0.01
51,000	AUSTRIA 1.65 14-24 21/10A	52,959.52	0.03	90,000	EUROPEAN UNION 0.8 22-25 04/07A	90,821.37	0.05
25,000	AUSTRIA 1.85 22-49 23/05A	18,687.74	0.01	50,000	EUROPEAN UNION 0 20-35 04/07A	34,996.98	0.02
27,000	AUSTRIA 2.10 17-17 20/09A	17,955.03	0.01	130,000	EUROPEAN UNION 0 21-31 04/07A	106,113.01	0.06
40,000	AUSTRIA 2.40 13-34 23/05A	38,435.59	0.02	150,000	EUROPEAN UNION 1.00 22-32 06/07A	129,849.86	0.08
13,000	AUSTRIA 2.90 23-29 23/05A	13,558.39	0.01	50,000	EUROPEAN UNION 1.125 22-37 04/06A	38,666.60	0.02
34,000	AUSTRIA 2.9 23-33 20/02A	34,489.92	0.02	50,000	EUROPEAN UNION 1.25 22-43 04/02A	34,490.90	0.02
14,000	AUSTRIA 2 22-26 15/07A	14,354.99	0.01	110,000	EUROPEAN UNION 1.625 22-29 04/12A	105,310.05	0.06
31,000	AUSTRIA 3.15 12-44 20/06A	30,498.49	0.02	110,000	EUROPEAN UNION 2.0 22-27 04/10A	110,590.46	0.07
7,000	AUSTRIA 3.15 23-53 20/10A	6,719.12	0.00	80,000	EUROPEAN UNION 2.625 22-48 04/02A	69,341.35	0.04
20,000	AUSTRIA 3.80 12-62 26/01A	21,822.53	0.01	50,000	EUROPEAN UNION 2.75 22-33 04/02A	50,028.05	0.03
51,000	AUSTRIA 4.15 06-37 15/03A	56,939.58	0.03	50,000	EUROPEAN UNION 2.75 22-37 04/12A	47,412.94	0.03
39,000	AUSTRIA 4.85 09-26 15/03A	42,791.78	0.03	50,000	EUROPEAN UNION 3.00 11-26 04/09A	52,386.95	0.03
29,000	AUSTRIA 6.25 97-27 15/07A	33,993.66	0.02	50,000	EUROPEAN UNION 3.0 22-53 04/03A	44,469.62	0.03
50,000	OESTERREICHISCHE KON 0.375 20-25 17/09S	45,560.00	0.03	50,000	EUROPEAN UNION 3.25 23-34 04/07A	51,392.79	0.03
50,000	OESTERREICHISCHE KON 1.5 20-25 12/02S	47,397.50	0.03	80,000	EUROPEAN UNION 3.375 22-42 04/11A	78,737.96	0.05
50,000	OEST KONTROLLBANK 0.5 21-26 02/02S	44,952.00	0.03	18,000	EUROPEAN UNION 3.75 12-42 04/04A	18,902.56	0.01
	<b>Belgium</b>	<b>3,440,086.74</b>	<b>2.07</b>	70,000	EURO UNIO BILL 0.1 20-40 04/10A	40,818.94	0.02
37,000	BELGIUM 0.0000 20-27 22/10A	34,571.23	0.02	50,000	EURO UNIO BILL 0.2 21-36 04/06A	34,787.35	0.02
53,000	BELGIUM 0.00 21-31 22/10U	43,083.58	0.03	50,000	EURO UNIO BILL 0.25 21-36 22/04A	35,226.20	0.02
45,000	BELGIUM 0.1000 20-30 22/06A	38,777.25	0.02	80,000	EURO UNIO BILL 0.3 20-50 04/11A	36,233.82	0.02
48,000	BELGIUM 0.35 22-32 22/06A	39,283.35	0.02	100,000	EURO UNIO BILL 0.45 21-41 04/07A	60,298.99	0.04
20,000	BELGIUM 0.4000 20-40 22/06A	12,319.62	0.01	25,000	EURO UNIO BILL 0.45 21-46 02/05A	13,508.33	0.01
47,000	BELGIUM 0.50 17-24 22/10A	48,214.17	0.03	107,000	EURO UNIO BILL 0.7 21-51 06/07A	54,298.10	0.03
21,000	BELGIUM 0.65 21-71 22/06A	7,637.07	0.00	30,000	EURO UNIO BILL 0.75 21-47 04/01A	17,399.18	0.01
78,000	BELGIUM 0.80 15-25 22/06A	79,071.92	0.05	50,000	EURO UNIO BILL 0 20-25 04/11A	49,416.63	0.03
61,000	BELGIUM 0.80 17-27 22/06A	59,364.74	0.04	100,000	EURO UNIO BILL 0 20-30 04/10A	84,238.39	0.05
76,000	BELGIUM 0.80 18-28 22/06A	72,422.53	0.04	50,000	EURO UNIO BILL 0 21-26 04/03A	48,983.07	0.03
73,000	BELGIUM 0.9 19-29 22/06A	68,338.72	0.04	150,000	EURO UNIO BILL 0 21-26 06/07A	144,944.99	0.09
68,000	BELGIUM 1.00 15-31 22/06A	60,812.74	0.04	62,000	EURO UNIO BILL 0 21-28 02/06A	56,461.08	0.03
75,000	BELGIUM 1.00 16-26 22/06A	74,938.85	0.05	50,000	EURO UNIO BILL 0 21-29 04/07A	43,921.71	0.03
42,000	BELGIUM 1.25 18-33 22/04A	36,897.80	0.02	50,000	EURO UNIO BILL 0 21-31 22/04A	41,281.72	0.02
47,000	BELGIUM 1.4 22-53 22/06A	28,035.98	0.02	30,000	EURO UNIO BILL 2.5 22-52 04/10A	24,204.61	0.01
31,000	BELGIUM 1.45 17-37 22/06A	24,976.97	0.02		<b>Bermuda</b>	<b>37,524.00</b>	<b>0.02</b>
32,000	BELGIUM 1.60 16-47 22/06A	21,995.91	0.01	50,000	TRITON CONTAINER 3.25 22-32 15/03S	37,524.00	0.02
47,000	BELGIUM 1.7 19-50 22/06A	31,686.97	0.02		<b>Canada</b>	<b>8,533,220.98</b>	<b>5.14</b>
33,000	BELGIUM 1.90 15-38 22/06A	27,755.34	0.02	50,000	BANK OF MONTREAL 3.19 18-28 01/03S	33,850.93	0.02
34,000	BELGIUM 2.15 16-66 22/06A	23,659.35	0.01	100,000	BANK OF MONTREAL 4.309 22-27 01/06S	70,365.38	0.04
25,000	BELGIUM 2.25 17-57 22/06A	18,415.63	0.01	100,000	BANK OF MONTREAL 5.203 23-28 01/02S	97,534.00	0.06
14,000	BELGIUM 2.75 22-39 22/04A	13,052.85	0.01	50,000	BANK OF NOVA SC 1.85 21-26 02/11S	33,015.49	0.02
33,000	BELGIUM 3.00 14-34 22/06A	33,305.71	0.02	30,000	BANK OF NOVA SC 3.934 22-32 03/05S	20,456.12	0.01
31,000	BELGIUM 3.3 23-54 22/06A	28,912.90	0.02	50,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	33,754.78	0.02
15,000	BELGIUM 3.45 23-43 22/06A	14,903.60	0.01	80,000	BANK OF NOVA SCOTIA 3.45 22-25 11/04S	77,001.60	0.05
42,000	BELGIUM 3.75 13-45 22/06A	43,584.82	0.03	50,000	BELL CANADA 3.3500 18-25 12/03S	35,756.67	0.02
40,000	BELGIUM 3 23-33 22/06A	40,711.05	0.02	50,000	BELL CANADA 4.464 18-48 01/04S-48 01/04S	38,737.00	0.02
37,000	BELGIUM 4.00 12-32 28/03A	41,038.42	0.02	50,000	BELL CANADA 5.85 22-32 10/11S	36,850.99	0.02
72,000	BELGIUM 4.25 10-41 28/03A	80,356.33	0.05	30,000	BRITISH COLUMBIA 1.55 21-31 18/06S	17,693.05	0.01
35,000	BELGIUM 4.50 11-26 28/03A	38,152.01	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CANADA 0.01 20-30 25/11A	82,093.36	0.05	60,000	CANADA 2.55 21-52 02/12S	28,918.65	0.02
154,000	CANADA 0.25 20-26 01/03S	102,627.43	0.06	100,000	CANADA 2.6 14-25 02/06S	71,034.04	0.04
100,000	CANADA 0.25 21-26 15/12A	104,819.18	0.06	50,000	CANADA 2.6 16-26 14/08S	34,747.03	0.02
100,000	CANADA 0.25 21-31 05/05A	82,458.63	0.05	50,000	CANADA 2.6 16-27 02/06S	34,321.73	0.02
172,000	CANADA 0.50 20-25 01/09S	117,247.42	0.07	50,000	CANADA 2.65 18-25 05/02S	35,799.20	0.02
147,000	CANADA 0.50 20-30 01/12S	84,640.94	0.05	100,000	CANADA 2.65 18-50 02/12S	49,844.24	0.03
100,000	CANADA 0.6 20-25 23/07S	92,002.00	0.06	80,000	CANADA 2.7 18-29 02/06S	53,534.26	0.03
70,000	CANADA 0.625 21-26 21/01S	63,142.10	0.04	73,000	CANADA 2.7500 22-27 01/09S	50,840.27	0.03
58,000	CANADA 0.75 21-24 01/10S	41,124.66	0.02	71,000	CANADA 2.75 14-48 01/12S	43,131.30	0.03
10,000	CANADA 0.75 21-26 19/05S	8,973.90	0.01	9,000	CANADA 2.75 14-49 01/12S	5,176.64	0.00
50,000	CANADA 0.9 21-26 20/07S	44,655.00	0.03	80,000	CANADA 2.75 16-27 01/09S	55,138.44	0.03
57,000	CANADA 1.00 16-27 01/06S	37,478.70	0.02	20,000	CANADA 2.75 21-52 18/06S	10,124.03	0.01
73,000	CANADA 1.00 21-26 01/09S	48,867.29	0.03	66,000	CANADA 2.75 23-33 01/06S	43,855.29	0.03
32,000	CANADA 1.25 19-25 01/03S	22,482.83	0.01	11,000	CANADA 2.75 23-55 01/12S	6,503.15	0.00
167,000	CANADA 1.25 19-30 01/06S	103,127.13	0.06	70,000	CANADA 2.8 14-48 18/06S	36,384.72	0.02
90,000	CANADA 1.25 21-27 01/03S	59,872.56	0.04	29,000	CANADA 2.85 14-25 18/06S	20,667.87	0.01
80,000	CANADA 1.35 20-30 02/12S	47,222.29	0.03	80,000	CANADA 2.85 21-53 01/12S	41,136.95	0.02
58,000	CANADA 1.50 15-26 01/06S	39,670.78	0.02	100,000	CANADA 2.9 15-46 02/12S	53,447.12	0.03
90,000	CANADA 1.50 19-24 01/09S	64,457.86	0.04	80,000	CANADA 2.9 17-28 02/06S	54,865.65	0.03
134,000	CANADA 1.50 21-31 01/06S	82,345.32	0.05	60,000	CANADA 2.9 17-49 02/06S	31,657.76	0.02
50,000	CANADA 1.5 21-31 01/09S	29,198.10	0.02	70,000	CANADA 2.95 18-50 18/06S	37,294.94	0.02
125,000	CANADA 1.5 21-31 01/12S	76,047.26	0.05	40,000	CANADA 2.95 21-52 01/06S	21,082.10	0.01
55,000	CANADA 1.5 22-25 01/04S	38,640.75	0.02	91,000	CANADA 2 22-32 01/06S	57,202.64	0.03
50,000	CANADA 1.55 21-29 01/11S	31,005.09	0.02	50,000	CANADA 3.05 17-48 01/12S	27,096.73	0.02
50,000	CANADA 1.65 21-31 01/06S	29,764.68	0.02	30,000	CANADA 3.05 18-28 02/12S	20,589.92	0.01
50,000	CANADA 1.75 20-25 08/09S	34,745.92	0.02	50,000	CANADA 3.1 18-50 01/06S	27,344.51	0.02
126,000	CANADA 1.75 21-53 01/12S	58,851.25	0.04	10,000	CANADA 3.1 18-50 02/06S	5,466.91	0.00
50,000	CANADA 1.85 20-27 01/02S	33,706.33	0.02	100,000	CANADA 3.1 18-51 01/12S	54,802.19	0.03
50,000	CANADA 1.875 19-24 13/11S	47,956.00	0.03	20,000	CANADA 3.2 12-44 18/06S	11,487.81	0.01
100,000	CANADA 1.9 20-51 02/12S	41,364.04	0.02	30,000	CANADA 3.2 18-50 05/03S	16,493.02	0.01
22,000	CANADA 2.00 17-28 01/06S	14,789.78	0.01	30,000	CANADA 3.2 22-32 18/06S	19,725.19	0.01
199,000	CANADA 2.00 17-51 01/12S	100,800.33	0.06	80,000	CANADA 3.25 22-32 01/09S	52,698.74	0.03
50,000	CANADA 2.05 19-30 01/06S	31,497.71	0.02	20,000	CANADA 3.3 15-46 01/12S	11,449.20	0.01
100,000	CANADA 2.05 20-30 02/06S	62,967.30	0.04	50,000	CANADA 3.3 15-46 17/10S	27,224.68	0.02
50,000	CANADA 2.125 22-32 21/01S	40,492.00	0.02	30,000	CANADA 3.3 16-48 02/06S	17,107.01	0.01
50,000	CANADA 2.15 20-31 02/06S	30,918.18	0.02	20,000	CANADA 3.4 17-48 05/09S	11,420.95	0.01
30,000	CANADA 2.15 21-31 02/06S	18,535.82	0.01	110,000	CANADA 3.45 12-45 02/06S	65,397.67	0.04
50,000	CANADA 2.2 19-30 18/06S	31,783.58	0.02	30,000	CANADA 3.45 13-43 01/12S	17,912.73	0.01
45,000	CANADA 2.25 14-25 01/06S	31,911.06	0.02	71,000	CANADA 3.50 11-45 01/12S	49,214.74	0.03
44,000	CANADA 2.25 18-29 01/06S	29,563.28	0.02	50,000	CANADA 3.5 12-45 01/12S	29,930.74	0.02
30,000	CANADA 2.25 21-31 02/12S	18,472.58	0.01	50,000	CANADA 3.5 12-62 02/06S	28,356.37	0.02
94,000	CANADA 2.25 22-29 01/12S	62,728.24	0.04	40,000	CANADA 3.5 15-48 01/12S	23,709.96	0.01
70,000	CANADA 2.3 19-29 01/09S	45,609.17	0.03	41,000	CANADA 3.5 22-28 01/03S	29,337.14	0.02
50,000	CANADA 2.35 15-25 01/06S	35,373.89	0.02	30,000	CANADA 3.75 13-24 01/09S	21,909.12	0.01
50,000	CANADA 2.4 16-26 02/06S	34,713.38	0.02	69,000	CANADA 3.75 22-25 01/02S	50,166.91	0.03
20,000	CANADA 2.45 15-25 02/06S	14,170.56	0.01	59,000	CANADA 3.75 22-32 02/06S	40,468.22	0.02
80,000	CANADA 2.5 15-26 01/09S	55,510.63	0.03	70,000	CANADA 3.75 22-53 02/12S	43,394.17	0.03
86,000	CANADA 2.5 22-32 01/12S	56,104.09	0.03	56,000	CANADA 3.75 23-25 01/05S	40,665.88	0.02
20,000	CANADA 2.55 15-26 02/06S	13,934.17	0.01	91,000	CANADA 3 22-24 01/11S	65,788.59	0.04
50,000	CANADA 2.55 15-26 02/06S	34,833.20	0.02	45,000	CANADA 3 22-25 01/10S	32,138.39	0.02
30,000	CANADA 2.55 16-27 01/06S	20,551.98	0.01	28,000	CANADA 3 23-26 01/04S	19,917.08	0.01
30,000	CANADA 2.55 16-27 18/06S	20,544.66	0.01	57,000	CANADA 4.00 08-41 01/06S	42,239.91	0.03

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	CANADA 4.15 22-33 01/06S	28,186.39	0.02	50,000	ENBRIDGE INC 5.7000 23-33 08/03S	47,915.50	0.03
70,000	CANADA 4.25 11-43 01/12S	47,283.61	0.03	120,000	HYDRO QUEBEC 2.0 22-28 01/09S	78,632.71	0.05
20,000	CANADA 4.3 10-42 18/06S	13,609.45	0.01	30,000	HYDRO-QUEBEC 2.1 20-60 09/11S	12,194.19	0.01
30,000	CANADA 4.4 22-55 01/12S	20,920.34	0.01	30,000	HYDRO QUEBEC 4.0 14-55 15/08S	19,391.90	0.01
60,000	CANADA 4.6 08-39 02/06S	42,646.61	0.03	30,000	HYDRO QUEBEC 4.0 22-63 15/02S	19,300.93	0.01
70,000	CANADA 4.65 10-41 02/06S	49,843.94	0.03	50,000	HYDRO-QUEBEC 5.00 06-45 15/02S	37,241.54	0.02
80,000	CANADA 4.7 05-37 02/06S	57,868.67	0.03	60,000	HYDRO-QUEBEC 5 09-50 15/02S	45,572.56	0.03
20,000	CANADA 4.8 07-39 26/09S	14,374.56	0.01	50,000	HYDRO-QUEBEC 6.00 99-15 15/02S	41,249.01	0.02
30,000	CANADA 4.95 08-40 18/06S	22,195.80	0.01	20,000	MANULIFE 4.15 16-26 04/03S	19,294.40	0.01
48,000	CANADA 5.00 04-37 01/06S	39,058.69	0.02	30,000	NOVA SCOTIA 3.15 19-51 01/12S	16,362.77	0.01
70,000	CANADA 5.6 04-35 02/06S	55,163.96	0.03	100,000	ONTARIO TEACHERS FIN 3.3 22-29 05/10A	102,853.33	0.06
86,000	CANADA 5.75 01-33 01/06S	72,117.48	0.04	20,000	PEMBINA PIPELINE 4.49 21-51 10/12S	11,181.89	0.01
50,000	CANADA 5.75 03-36 01/12S	39,996.03	0.02	50,000	PROVINCE OF ALBERTA 2.20 16-26 01/06S	34,525.87	0.02
10,000	CANADA 5.75 98-29 01/06S	8,001.58	0.00	20,000	PROVINCE OF MANITOBA 2.05 20-52 05/09S	8,281.39	0.00
30,000	CANADA 5.7 98-29 18/06S	23,372.31	0.01	20,000	PROVINCE OF MANITOBA 2.05 21-31 02/06S	12,244.78	0.01
50,000	CANADA 5 06-38 01/12S	37,211.20	0.02	20,000	PROVINCE OF MANITOBA 2.85 15-46 05/09S	10,390.60	0.01
50,000	CANADA 5 09-41 01/12S	37,168.31	0.02	50,000	PROVINCE OF MANITOBA 3.0 18-28 02/06S	34,410.12	0.02
50,000	CANADA 7.5 99-29 15/09S	56,551.00	0.03	50,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	46,981.00	0.03
5,000	CANADA 9.00 94-25 01/06S	3,938.58	0.00	90,000	PROVINCE OF ONTARIO 3.50 11-43 02/06S	54,556.99	0.03
50,000	CANADA HOUSING 1.1000 21-26 15/12S	33,052.47	0.02	30,000	PROVINCE OF ONTARIO 5.85 03-33 08/03S	23,904.20	0.01
50,000	CANADA HOUSING 1.5500 21-26 15/12S	33,540.28	0.02	75,000	PROVINCE OF QUEBEC 1.9 20-30 01/09S	46,484.33	0.03
70,000	CANADA HOUSING 1.6000 21-31 15/12S	41,585.63	0.03	50,000	PROVINCE OF QUEBEC 2.75 15-25 01/09S	35,443.42	0.02
20,000	CANADA HOUSING 2.1500 21-31 15/12S	12,434.29	0.01	64,000	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	34,127.57	0.02
50,000	CANADA HOUSING 2.25 15-25 15/12S	34,923.81	0.02	20,000	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	10,327.14	0.01
100,000	CANADA HOUSING 2.65 18-28 15/03S	68,357.94	0.04	30,000	PROV OF SASKATCHEWAN 2.8 21-52 02/12S	15,262.82	0.01
100,000	CANADA HOUSING 3.1 23-28 16/06S	69,483.71	0.04	50,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	36,549.50	0.02
50,000	CANADA HOUSING 3.65 23-33 15/06S	34,546.59	0.02	50,000	ROYAL BANK OF CANADA 2.25 19-24 01/11S	48,069.50	0.03
50,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	33,679.33	0.02	50,000	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	35,788.10	0.02
100,000	CANADA HOUSING TRUST 1.75 20-30 15/06S	62,325.27	0.04	100,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	70,592.45	0.04
50,000	CANADA HOUSING TRUST 1.8 19-24 15/12S	35,548.82	0.02	100,000	ROYAL BANK OF CANADA 4.875 23-26 12/01S	98,080.00	0.06
80,000	CANADA HOUSING TRUST 1.9 16-26 15/09S	54,575.11	0.03	50,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	50,378.00	0.03
50,000	CANADA HOUSING TRUST 2.1 19-29 15/09S	32,409.33	0.02	20,000	TELUS CORP 2.85 21-31 13/11S	11,887.83	0.01
120,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	81,844.02	0.05	20,000	TELUS CORP 4.85 14-44 05/04S	12,386.36	0.01
20,000	CANADA HOUSING TRUST 2.45 22-31 15/12S	12,735.47	0.01	20,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	13,947.48	0.01
30,000	CANADA HOUSING TRUST 2.55 14-25 15/03S	21,393.64	0.01	100,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	101,335.08	0.06
30,000	CANADA HOUSING TRUST 2.65 18-28 15/12S	20,294.36	0.01	50,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	35,197.11	0.02
120,000	CANADA HOUSING TRUST 3.55 22-32 15/09S	82,610.90	0.05	20,000	TORONTO DOMINION BK 3.766 22-25 06/06S	19,339.40	0.01
70,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	49,821.68	0.03	20,000	TORONTO DOMINION BK 4.21 22-27 01/06S	14,038.46	0.01
40,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	28,721.91	0.02	100,000	TORONTO DOMINION BK 4.285 22-24 13/09S	98,440.00	0.06
41,000	CANADIAN 3.2500 23-28 01/09S	28,985.97	0.02	20,000	TORONTO DOMINION BK 4.456 22-32 08/06S	17,953.20	0.01
76,000	CANADIAN 3.25 23-33 01/12S	52,620.42	0.03	50,000	TORONTO DOMINION BK 5.367 22-27 21/10S	36,446.77	0.02
99,000	CANADIAN 3.5000 23-25 01/08S	71,474.81	0.04	20,000	TRANSCANADA PIPELINES 2.5 21-31 12/10S	15,496.80	0.01
50,000	CANADIAN IMPERI 2.0000 20-25 17/04S	34,899.40	0.02	20,000	TRANSCANADA PIPELINES 4.18 18-48 03/07S	10,855.55	0.01
100,000	CANADIAN IMPERI 5.0010 23-28 28/04S	95,858.00	0.06	50,000	TRANSCANADA PIPELINES 4.875 16-26 15/01S	48,971.00	0.03
100,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	66,398.58	0.04	50,000	TRANSCANADA PIPELINES 5.33 22-32 12/05S	35,136.09	0.02
50,000	CANADIAN NATL R 2.7500 16-26 01/03S	46,949.00	0.03	20,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	21,974.40	0.01
10,000	CANADIAN PACIFI 3.0000 21-41 02/12S	7,773.50	0.00		<b>Chile</b>	<b>366,650.05</b>	<b>0.22</b>
50,000	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	47,409.00	0.03	10,000,000	BONOS DE LA TRESO DE 6.0 23-33 01/04S	10,957.41	0.01
50,000	ENBRIDGE 5.969 23-26 08/03S	49,859.50	0.03	100,000	CHILE 0.83 19-31 02/07A	81,670.92	0.05
20,000	ENBRIDGE 6.1 22-32 09/11S	14,881.23	0.01	30,000,000	CHILE 2.50 20-25 01/03S	31,738.52	0.02
10,000	ENBRIDGE 6.51 22-52 09/11S	7,678.56	0.00	5,000,000	CHILE 4.50 15-26 01/03S	5,307.07	0.00
20,000	ENBRIDGE INC 3.40 21-51 01/08S	12,473.00	0.01	15,000,000	CHILE 4.70 18-30 01/09S	15,251.51	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
15,000,000	CHILE 5.00 15-35 01/03S	15,065.76	0.01	147,000	DENMARK 0.5 18-29 15/11A	18,055.85	0.01
10,000,000	CHILE 5.00 21-28 01/10S	10,570.66	0.01	224,000	DENMARK 0 21-24 15/11A	30,605.31	0.02
5,000,000	CHILE 5.10 19-50 15/07S	4,947.11	0.00	44,000	DENMARK 0 22-31 15/11A	4,930.81	0.00
20,000,000	CHILE 6.00 13-43 01/01S	22,049.09	0.01	183,000	DENMARK 1.75 13-25 15/11A	25,221.96	0.02
200,000	CODELCO INC 3.15 20-30 14/01S	169,092.00	0.10	72,000	DENMARK 2.25 23-33 15/11A	9,478.81	0.01
	<b>Colombia</b>	<b>224,103.10</b>	<b>0.13</b>	50,000	DENMARK 2.5 22-24 18/11A	52,312.30	0.03
21,700,000	COLOMBIA 13.25 22-33 09/02A	5,779.40	0.00	425,000	DENMARK 4.50 07-39 15/11A	70,326.55	0.04
110,600,000	COLOMBIA 6.00 12-28 28/04A	22,543.63	0.01	100,000	KOMMUNEKREDIT 1.00 16-26 11/05A	98,282.70	0.06
142,400,000	COLOMBIA 6.25 17-25 26/11A	32,413.69	0.02		<b>Finland</b>	<b>676,420.51</b>	<b>0.41</b>
128,900,000	COLOMBIA 7.0 16-32 30/06A	24,094.88	0.01	22,000	FINLAND 0.000 20-30 15/09A	18,646.35	0.01
167,600,000	COLOMBIA 7.25 18-34 18/10A	30,133.87	0.02	17,000	FINLAND 0.125 20-36 15/04A	11,810.42	0.01
92,800,000	COLOMBIA 7.25 20-50 26/10A	14,387.56	0.01	26,000	FINLAND 0.125 21-31 15/09A	21,466.50	0.01
120,200,000	COLOMBIA 7.50 11-26 26/08A	27,327.17	0.02	17,000	FINLAND 0.125 21-52 15/04A	7,219.48	0.00
83,100,000	COLOMBIA 7.75 15-30 18/09A	17,148.20	0.01	21,000	FINLAND 0.25 20-49 15/09A	12,850.22	0.01
86,100,000	COLOMBIA 7 17-32 30/06A	17,715.13	0.01	12,000	FINLAND 0.50 16-26 15/04A	11,889.21	0.01
77,000,000	COLOMBIA 7 21-31 26/03A	14,919.60	0.01	19,000	FINLAND 0.50 17-27 15/09A	18,160.75	0.01
89,700,000	COLOMBIA 9.25 21-42 28/05A	17,639.97	0.01	25,000	FINLAND 0.5 18-28 15/09A	23,248.56	0.01
	<b>Croatia</b>	<b>193,309.75</b>	<b>0.12</b>	29,000	FINLAND 0.5 19-29 15/09A	26,262.76	0.02
100,000	CROATIA 1.50 20-31 17/06A	88,759.25	0.05	20,000	FINLAND 0.5 22-43 15/04A	12,018.30	0.01
100,000	CROATIA 3.00 15-25 11/03A	104,550.50	0.06	9,000	FINLAND 0.75 15-31 15/04A	7,941.45	0.00
	<b>Cyprus</b>	<b>24,441.91</b>	<b>0.01</b>	15,000	FINLAND 0.875 15-25 15/09A	15,158.33	0.01
15,000	CYPRUS 0.0000 21-26 09/02A	14,624.25	0.01	30,000	FINLAND 0 19-24 15/09A	30,692.10	0.02
8,000	CYPRUS 0.95 22-32 20/01A	6,701.63	0.00	19,000	FINLAND 0 21-26 15/09A	18,332.14	0.01
4,000	CYPRUS 2.75 19-49 03/05A	3,116.03	0.00	23,000	FINLAND 1.125 18-34 15/04A	19,429.62	0.01
	<b>Czech Republic</b>	<b>326,104.24</b>	<b>0.20</b>	20,000	FINLAND 1.375 17-47 15/04A	13,938.02	0.01
270,000	CZECH REPUBLIC 0.0500 20-29 29/11A	8,854.10	0.01	14,000	FINLAND 1.375 22-27 15/04A	13,940.71	0.01
410,000	CZECH REPUBLIC 0.25 17-27 10/02A	15,299.42	0.01	19,000	FINLAND 1.5000 22-32 15/09A	17,274.43	0.01
550,000	CZECH REPUBLIC 0.95 15-30 15/05A	18,841.63	0.01	17,000	FINLAND 2.625 12-42 04/07A	15,636.41	0.01
10,000	CZECH REPUBLIC 0 20-27 27/07A	9,203.50	0.01	35,000	FINLAND 2.75 12-28 04/07A	36,389.61	0.02
590,000	CZECH REPUBLIC 1.00 15-26 26/06A	23,073.19	0.01	10,000	FINLAND 2.75 23-38 15/04A	9,545.16	0.01
630,000	CZECH REPUBLIC 1.20 20-31 13/03A	21,405.85	0.01	15,000	FINLAND 3.00 23-33 15/09A	15,336.84	0.01
160,000	CZECH REPUBLIC 1.25 20-25 14/02A	6,547.03	0.00	24,000	FINLAND 4.00 09-25 04/07A	25,666.64	0.02
230,000	CZECH REPUBLIC 1.50 20-40 24/04A	6,238.21	0.00	100,000	MUNICIPALITY FINANCE 0.0 21-28 21/04A	91,016.50	0.05
480,000	CZECH REPUBLIC 1.75 21-32 23/06A	16,471.77	0.01	200,000	NORDIC INVEST BANK 0.375 20-25 11/09S	182,550.00	0.11
130,000	CZECH REPUBLIC 1.95 21-37 30/07A	4,029.75	0.00		<b>France</b>	<b>10,849,606.74</b>	<b>6.53</b>
640,000	CZECH REPUBLIC 2.00 17-33 13/10A	21,851.07	0.01	100,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	98,248.83	0.06
490,000	CZECH REPUBLIC 2.40 14-25 17/09A	20,195.98	0.01	100,000	AFD 1.375 17-32 05/07A	87,790.50	0.05
630,000	CZECH REPUBLIC 2.50 13-28 25/08A	24,712.23	0.01	100,000	AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	84,695.77	0.05
590,000	CZECH REPUBLIC 2.75 18-29 23/07A	23,090.62	0.01	100,000	APRR SA 1.25 19-28 18/01A	95,205.98	0.06
280,000	CZECH REPUBLIC 3.5 22-35 30/05A	10,764.49	0.01	100,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	99,247.22	0.06
340,000	CZECH REPUBLIC 4.20 06-36 04/12A	13,898.99	0.01	100,000	AXA 3.75 22-30 12/10A	104,700.85	0.06
90,000	CZECH REPUBLIC 4.85 07-57 26/11A	3,850.28	0.00	100,000	BFCM 0.75 19-26 08/06A	96,962.44	0.06
90,000	CZECH REPUBLIC 4.9 23-34 14/04A	3,932.78	0.00	100,000	BFCM 2.625 22-29 06/11A	94,702.01	0.06
420,000	CZECH REPUBLIC 5.5 22-28 12/12A	18,917.70	0.01	100,000	BNP PARIBAS 3.8750 23-31 10/01A	103,949.13	0.06
380,000	CZECH REPUBLIC 5.75 23-29 29/03A	17,237.75	0.01	100,000	BNP PARIBAS FL.R 19-27 23/01A	100,005.29	0.06
420,000	CZECH REPUBLIC 5 22-30 30/09A	18,530.63	0.01	100,000	BNP PARIBAS SA 1.25 21-31 13/01A	86,203.78	0.05
430,000	CZECH REPUBLIC 6 22-26 26/02A	19,157.27	0.01	100,000	BPCE 0.5 20-27 15/09A	94,058.30	0.06
	<b>Denmark</b>	<b>393,679.79</b>	<b>0.24</b>	100,000	BPCE 4.0 22-32 29/11A	102,788.74	0.06
325,000	DENMARK 0.00 21-31 15/11A	36,358.49	0.02	100,000	CADES 0.45 22-32 19/01A	83,015.53	0.05
220,000	DENMARK 0.25 20-52 15/11A	14,267.55	0.01	200,000	CADES 0.625 21-26 18/02S	180,020.00	0.11
263,000	DENMARK 0.5 17-27 15/11A	33,839.46	0.02	100,000	CADES 0 20-28 25/02A	91,284.37	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CADES 0 20-30 25/11A	83,027.18	0.05	158,000	FRANCE 3.50 10-26 25/04A	168,445.11	0.10
100,000	CADES 0 21-26 25/11A	95,158.33	0.06	36,000	FRANCE 3 22-54 25/05A	32,055.86	0.02
100,000	CADES 3.0 23-28 25/05A	103,915.26	0.06	90,000	FRANCE 4.00 04-55 25/04A	97,379.06	0.06
200,000	CADES 4.0 23-26 25/01S	195,142.00	0.12	65,000	FRANCE 4.00 09-60 25/04A	70,409.15	0.04
100,000	CAISSE D AMORT 2.8750 22-27 25/05A	103,821.02	0.06	137,000	FRANCE 4.50 09-41 25/04A	159,278.03	0.10
50,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	47,403.41	0.03	116,000	FRANCE 4.75 03-35 25/04A	137,034.52	0.08
40,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	32,901.29	0.02	105,000	FRANCE 4 05-38 25/10A	115,589.93	0.07
50,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	48,763.91	0.03	126,000	FRANCE 5.5 97-29 25/04A	148,978.57	0.09
50,000	COUNCIL OF EUROPE 1.375 20-25 27/02S	47,278.00	0.03	129,000	FRANCE 5.75 00-32 25/10A	162,034.30	0.10
100,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	80,827.09	0.05	128,000	FRANCE 6.00 94-25 25/10A	142,671.40	0.09
100,000	DANONE SA EMTN 1.208 16-28 03/11A	93,880.42	0.06	100,000	LA POSTE 0.3750 19-27 17/09A	92,335.71	0.06
100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	92,308.18	0.06	100,000	ORANGE SA 0 21-26 29/06A	95,665.47	0.06
140,000	FRANCE 0.0000 19-29 25/11A	122,460.53	0.07	100,000	RTE EDF TRANSPORT 1.625 15-25 27/11A	100,954.99	0.06
236,000	FRANCE 0.0000 20-30 25/11A	199,474.73	0.12	100,000	SANOFI SA 1.75 14-26 10/09A	100,277.39	0.06
166,000	FRANCE 0.00 19-25 25/03A	167,168.75	0.10	100,000	SNCF RESEAU 0.875 19-29 22/01A	92,285.95	0.06
163,000	FRANCE 0.00 20-26 25/02A	159,872.91	0.10	100,000	SNCF RESEAU 1.875 17-34 30/03A	88,114.47	0.05
136,000	FRANCE 0.00 21-27 25/02A	129,539.16	0.08	100,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	103,012.14	0.06
202,000	FRANCE 0.00 21-31 25/11A	164,727.16	0.10	100,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	90,272.20	0.05
167,000	FRANCE 0.25 15-26 25/11A	161,555.97	0.10	100,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	97,276.89	0.06
226,000	FRANCE 0.50 15-26 25/05A	223,111.91	0.13	100,000	SOCIETE NATIONALE SN 1 20-40 16/06A	65,243.35	0.04
85,000	FRANCE 0.50 20-40 25/05A	54,450.72	0.03	100,000	STE ANONYME DE GEST 3.375 23-30 29/06A	104,082.53	0.06
158,000	FRANCE 0.5 14-25 25/05A	159,610.93	0.10	100,000	STE DU GRAND PARIS 0 20-30 25/11A10A	82,227.82	0.05
100,000	FRANCE 0.5 16-25 14/06A	100,205.39	0.06	100,000	STE DU GRAND PARIS 1.125 19-34 25/05A05A	80,873.67	0.05
196,000	FRANCE 0.5 18-29 25/05A	179,490.10	0.11	100,000	SUEZ SA 1.25 20-35 14/05A	77,996.00	0.05
79,000	FRANCE 0.5 20-44 25/06A	44,810.80	0.03	100,000	UNEDIC 0.01 21-31 25/05A	82,023.48	0.05
62,000	FRANCE 0.5 20-72 25/05A	20,605.18	0.01	100,000	UNEDIC 0.2500 20-35 16/07A	71,931.48	0.04
155,000	FRANCE 0.7500 22-28 25/02A	148,224.05	0.09	100,000	UNEDIC 0.625 15-25 17/02A	101,524.59	0.06
306,000	FRANCE 0.75 17-28 25/05A	290,964.19	0.18	100,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	92,043.49	0.06
253,000	FRANCE 0.75 17-28 25/11A	238,007.66	0.14		<b>Germany</b>	<b>10,432,184.06</b>	<b>6.28</b>
125,000	FRANCE 0.75 19-52 25/05A	62,515.22	0.04	80,000	BADEN-WUERTTEMBERG 0.625 15-25 16/01A	81,390.78	0.05
139,000	FRANCE 0.75 21-53 25/05A	67,702.36	0.04	100,000	BASF 0.7522-26 17/03A	98,300.70	0.06
144,000	FRANCE 0 22-25 25/02A	145,362.99	0.09	50,000	BERLIN 1.3 18-33 13/06A	43,806.31	0.03
104,000	FRANCE 0 22-32 25/05A	83,196.91	0.05	72,000	BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	74,751.90	0.05
127,000	FRANCE 1.00 16-27 25/05A	124,630.78	0.08	102,000	BUNDSOBLIGATION 2.4 23-28 19/10A	106,140.43	0.06
180,000	FRANCE 1.25 15-36 25/05A	145,988.08	0.09	50,000	COVESTRO AG 0.875 20-26 12/06A	49,507.68	0.03
171,000	FRANCE 1.25 17-34 25/04A	145,892.50	0.09	50,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	49,611.97	0.03
44,000	FRANCE 1.25 21-38 25/05A	33,922.26	0.02	30,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	31,001.15	0.02
228,000	FRANCE 1.50 15-31 25/05A	213,842.17	0.13	50,000	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	35,607.35	0.02
129,000	FRANCE 1.50 18-50 25/05A	84,249.97	0.05	20,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	10,972.88	0.01
249,000	FRANCE 1.75 13-24 25/11A	258,353.54	0.16	10,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	9,493.07	0.01
64,000	FRANCE 1.75 15-66 25/05A	39,411.93	0.02	100,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	94,942.35	0.06
123,000	FRANCE 1.75 16-39 25/06A	101,118.08	0.06	50,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	41,255.78	0.02
141,000	FRANCE 1 14-25 25/11A	142,373.40	0.09	100,000	FRESENIUS SE 5.0 22-29 28/11A	106,961.28	0.06
103,000	FRANCE 2.00 17-48 25/05A	77,856.05	0.05	83,000	GERMANY 0.0000 20-30 15/08A	73,275.61	0.04
280,000	FRANCE 2.50 13-30 25/05A	284,725.40	0.17	117,000	GERMANY 0.00 16-26 15/08U	114,070.38	0.07
44,000	FRANCE 2.5 22-43 25/05A	38,264.92	0.02	95,000	GERMANY 0.00 19-24 18/10A	97,017.66	0.06
115,000	FRANCE 2.5 23-26 24/09A	119,293.12	0.07	10,000	GERMANY 0.00 20-25 10/10A	9,945.69	0.01
219,000	FRANCE 2.75 11-27 25/10A	228,441.58	0.14	16,000	GERMANY 0.00 20-25 10/10A	15,930.38	0.01
50,000	FRANCE 2.75 23-29 25/02A	51,849.11	0.03	19,000	GERMANY 0.00 20-25 11/04U	19,142.42	0.01
167,000	FRANCE 2 21-32 25/11A	158,412.27	0.10	126,000	GERMANY 0.00 20-30 15/02A	112,545.02	0.07
90,000	FRANCE 3.0 23-33 25/05A	92,313.57	0.06	78,000	GERMANY 0.00 20-35 15/05A	59,189.36	0.04
109,000	FRANCE 3.25 12-45 25/05A	106,288.01	0.06	87,000	GERMANY 0.00 21-26 09/10A	84,476.15	0.05

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
121,000	GERMANY 0.00 21-26 10/04A	118,906.70	0.07	50,000	GERMANY 1.65 18-38 22/02A	41,284.37	0.02
102,000	GERMANY 0.00 21-28 15/11A	94,101.42	0.06	89,000	GERMANY 1.70 22-32 15/08A	86,395.51	0.05
110,000	GERMANY 0.00 21-31 15/02A	95,560.98	0.06	50,000	GERMANY 1.75 17-57 26/10A	32,640.73	0.02
110,000	GERMANY 0.00 21-31 15/08A	94,190.21	0.06	20,000	GERMANY 1.75 18-68 11/07A	11,977.64	0.01
101,000	GERMANY 0.00 21-36 15/05A	74,240.89	0.04	101,000	GERMANY 1.8 22-53 15/08A	81,488.86	0.05
37,000	GERMANY 0.00 21-50 15/08A	18,046.95	0.01	38,000	GERMANY 1.8 23-53 15/08A	30,740.85	0.02
94,000	GERMANY 0.00 21-52 15/08A	42,938.98	0.03	25,000	GERMANY 1.95 18-78 26/09A	15,445.84	0.01
107,000	GERMANY 0.00 22-32 15/02A	90,268.75	0.05	172,000	GERMANY 1 22-38 15/05A	139,607.16	0.08
50,000	GERMANY 0.01 20-27 18/05A	46,932.27	0.03	113,000	GERMANY 2.1 22-29 15/11A	115,318.60	0.07
50,000	GERMANY 0.01 20-27 25/11A	46,189.03	0.03	20,000	GERMANY 2.15 19-19 21/03A	12,736.76	0.01
20,000	GERMANY 0.01 20-30 11/03A	17,157.68	0.01	270,000	GERMANY 2.20 22-24 12/12A	281,683.19	0.17
145,000	GERMANY 0.0 20-30 15/08A	127,798.22	0.08	38,000	GERMANY 2.2 23-28 13/04A	39,259.27	0.02
20,000	GERMANY 0.1 21-41 18/01A	11,523.01	0.01	188,000	GERMANY 2.3 23-33 15/02A	190,925.96	0.11
50,000	GERMANY 0.125 19-25 07/03A	50,354.68	0.03	50,000	GERMANY 2.375 13-33 13/05A	48,555.86	0.03
20,000	GERMANY 0.125 21-31 20/10A	16,395.38	0.01	50,000	GERMANY 2.375 22-32 22/09A	48,879.84	0.03
50,000	GERMANY 0.2 20-30 09/04A	43,347.87	0.03	126,000	GERMANY 2.50 12-44 04/07A	122,834.36	0.07
50,000	GERMANY 0.25 15-25 22/04A	50,223.39	0.03	112,000	GERMANY 2.50 14-46 15/08A	108,717.70	0.07
136,000	GERMANY 0.25 17-27 15/02A	132,159.78	0.08	50,000	GERMANY 2.5 23-29 25/01A	50,814.71	0.03
123,000	GERMANY 0.25 18-28 15/08A	115,709.93	0.07	100,000	GERMANY 2.625 22-27 10/09A	103,086.26	0.06
105,000	GERMANY 0.25 19-29 15/02A	97,647.29	0.06	8,000	GERMANY 2 22-32 15/06A	7,604.36	0.00
20,000	GERMANY 0.35 20-50 09/09A	9,143.79	0.01	91,000	GERMANY 3.25 10-42 04/07A	99,288.67	0.06
50,000	GERMANY 0.4 19-49 20/08A	23,691.65	0.01	6,000	GERMANY 3 23-33 10/01A	6,162.68	0.00
174,000	GERMANY 0.4 22-24 13/09A	178,841.37	0.11	100,000	GERMANY 4.00 05-37 04/01A	117,817.70	0.07
98,000	GERMANY 0.50 16-26 15/02A	97,826.72	0.06	74,000	GERMANY 4.25 07-39 04/07A	90,394.21	0.05
117,000	GERMANY 0.50 17-27 15/08A	113,634.35	0.07	5,000	GERMANY 4.75 03-34 04/07A	6,204.86	0.00
85,000	GERMANY 0.5 15-25 15/02A	86,587.49	0.05	70,000	GERMANY 4.75 08-40 04/07A	90,843.40	0.05
100,000	GERMANY 0.5 15-25 17/02A	101,320.26	0.06	50,000	GERMANY 4.75 98-28 04/07A	57,637.82	0.03
50,000	GERMANY 0.5 15-25 21/01A	50,775.00	0.03	72,000	GERMANY 5.50 00-31 04/01A	89,922.43	0.05
100,000	GERMANY 0.5 18-25 13/06A	100,554.78	0.06	74,000	GERMANY 5.625 98-28 04/01A	87,215.65	0.05
119,000	GERMANY 0.5 18-28 15/02A	114,492.03	0.07	18,000	GERMANY 6.25 00-30 04/01A	22,882.34	0.01
20,000	GERMANY 0.5 21-52 15/01A	9,351.73	0.01	64,000	GERMANY 6.5 97-27 04/07A	76,342.48	0.05
100,000	GERMANY 0.75 18-28 15/02A	94,777.18	0.06	40,000	HEIDELBERG CEMENT 1.50 16-25 07/02A	40,771.62	0.02
105,000	GERMANY 0 19-29 15/08A	95,030.38	0.06	50,000	KFW 0.00 06-36 18/04U	27,301.01	0.02
132,000	GERMANY 0 19-50 15/08A	64,025.96	0.04	100,000	KFW 0.01 20-25 31/03A	100,313.38	0.06
50,000	GERMANY 0 20-29 15/01A	44,507.20	0.03	50,000	KFW 0.1250 22-32 09/01A	40,739.64	0.02
61,000	GERMANY 0 20-49 15/11U	57,706.23	0.03	50,000	KFW 0.125 22-25 30/06A	49,919.01	0.03
9,000	GERMANY 0 21-31 15/08A	7,715.05	0.00	100,000	KFW 0.3750 20-25 18/07S	91,793.00	0.06
84,000	GERMANY 0 22-27 16/04A	80,565.33	0.05	20,000	KFW 0.375 21-36 20/05A	14,455.11	0.01
137,000	GERMANY 1.00 15-25 15/08A	139,361.38	0.08	50,000	KFW 0.6250 21-26 22/01S	45,222.00	0.03
20,000	GERMANY 1.1 19-34 13/03A	16,841.12	0.01	50,000	KFW 0.625 15-25 15/01A	50,942.28	0.03
50,000	GERMANY 1.25 16-36 12/05A	40,563.89	0.02	100,000	KFW 0.625 18-28 07/01A	94,576.02	0.06
179,000	GERMANY 1.25 17-48 15/08A	132,695.49	0.08	50,000	KFW 0.7500 19-29 15/01A	46,383.31	0.03
78,000	GERMANY 1.30 22-27 15/10A	77,949.62	0.05	50,000	KFW 0.75 18-28 28/06A	47,021.73	0.03
32,000	GERMANY 1.3 22-27 15/10A	32,018.63	0.02	10,000	KFW 0.875 19-39 04/07A	7,158.84	0.00
20,000	GERMANY 1.375 20-20 15/01A	8,686.20	0.01	20,000	KFW 0 19-26 30/09A	19,151.94	0.01
100,000	GERMANY 1.375 22-27 14/07A	98,481.75	0.06	100,000	KFW 0 20-25 18/02U	100,726.30	0.06
50,000	GERMANY 1.45 18-38 05/11A	39,557.55	0.02	50,000	KFW 0 20-27 31/03A	47,115.43	0.03
10,000	GERMANY 1.45 22-22 19/01A	4,433.51	0.00	50,000	KFW 0 20-30 17/09A	42,016.49	0.03
50,000	GERMANY 1.5 18-40 12/06A	38,518.92	0.02	80,000	KFW 0 21-26 15/06A	77,335.34	0.05
20,000	GERMANY 1.5 22-52 25/04A	13,001.66	0.01	60,000	KFW 0 21-28 09/11A	53,690.69	0.03
20,000	GERMANY 1.55 17-48 16/06A	13,826.01	0.01	50,000	KFW 0 21-29 15/06A	43,933.36	0.03
20,000	GERMANY 1.65 17-47 16/05A	14,310.70	0.01	50,000	KFW 0 21-31 10/01A	41,614.17	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
50,000	KFW 0 22-27 30/04A	46,986.80	0.03	5,980,000	HUNGARY 3.00 16-27 27/10A	13,734.82	0.01
100,000	KFW 1.0000 21-26 01/10S	89,349.00	0.05	7,650,000	HUNGARY 3.00 18-38 27/10A	12,811.22	0.01
20,000	KFW 1.1250 22-25 04/07A	22,767.64	0.01	13,460,000	HUNGARY 3.00 19-30 21/08A	28,390.72	0.02
50,000	KFW 1.125 17-32 15/09A	43,929.65	0.03	12,480,000	HUNGARY 3.25 15-31 22/10A	25,973.52	0.02
30,000	KFW 1.125 22-37 31/03A	23,561.42	0.01	5,500,000	HUNGARY 3 20-41 25/04A	8,723.48	0.01
50,000	KFW 1.25 22-25 31/01S	47,322.50	0.03	6,950,000	HUNGARY 6.75 11-28 22/10A	18,332.06	0.01
50,000	KFW 1.25 22-27 30/06A	49,046.07	0.03	10,000	HUNGARY 7.625 11-41 29/03S	10,449.20	0.01
50,000	KFW 1.3750 19-24 09/12A	58,192.80	0.04				
20,000	KFW 1.375 22-32 07/06A	18,091.92	0.01		<b>Indonesia</b>	<b>1,562,492.50</b>	<b>0.94</b>
50,000	KFW 1.75 19-29 14/09S	42,611.00	0.03	200,000	INDONESIA 3.5 17-27 11/01S	184,830.00	0.11
50,000	KFW 2.5 14-24 20/11S	48,320.00	0.03	200,000	INDONESIA 4.125 15-25 15/01S	196,548.00	0.12
80,000	KFW 2.75 23-28 15/03A	82,694.31	0.05	200,000	INDONESIA 4.75 15-26 08/01S	197,066.00	0.12
50,000	KFW 2.875 18-28 03/04S	46,182.00	0.03	1,098,000,000	INDONESIA 5.125 21-27 15/04S	68,340.49	0.04
50,000	KFW 2.875 22-29 28/12A	51,709.88	0.03	397,000,000	INDONESIA 6.125 12-28 15/05S	25,404.61	0.02
50,000	KFW 2 22-29 15/11A	49,164.11	0.03	1,739,000,000	INDONESIA 6.375 21-32 15/04S	109,391.83	0.07
50,000	KFW 3.7500 23-28 15/02S	47,975.50	0.03	678,000,000	INDONESIA 6.375 22-28 15/08S	43,594.23	0.03
50,000	KFW 3 22-27 20/05S	47,038.00	0.03	1,356,000,000	INDONESIA 6.5 19-25 15/06S	88,007.59	0.05
20,000	KFW 4.1 22-26 20/02S	12,778.57	0.01	423,000,000	INDONESIA 6.5 20-31 15/02S	26,828.80	0.02
30,000	KFW 4.3 23-27 13/07S	19,153.15	0.01	302,000,000	INDONESIA 6.875 21-51 15/08S	19,280.00	0.01
40,000	KFW 6 00-28 07/12A	51,588.00	0.03	810,000,000	INDONESIA 7.00 19-30 15/09S	52,943.26	0.03
100,000	KNOR BR 3.25 22-27 21/09A	103,406.00	0.06	469,000,000	INDONESIA 7.125 21-42 15/06S	30,733.55	0.02
100,000	KREDITANSTALT FUER W 2.875 23-33 07/06A	101,226.03	0.06	302,000,000	INDONESIA 7.125 22-43 15/06S	19,785.61	0.01
31,000	KREDITANSTALT FUER W 3.125 23-30 07/06A	32,417.55	0.02	990,000,000	INDONESIA 7.25 20-26 15/02S	65,362.06	0.04
18,000	LAND NORDRHEIN- 0.2500 19-26 13/03A	17,619.62	0.01	526,000,000	INDONESIA 7.375 11-48 15/05S	35,982.20	0.02
50,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	46,422.48	0.03	419,000,000	INDONESIA 7.50 17-38 15/05S	28,432.66	0.02
100,000	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	96,016.97	0.06	545,000,000	INDONESIA 7.50 19-35 15/06S	37,034.84	0.02
50,000	LANDWIRTSCH. RE 0.8750 21-26 30/03S	45,165.00	0.03	306,000,000	INDONESIA 7.5 16-32 15/08A	20,649.52	0.01
50,000	LANDWIRTSCH. RENTENBA 2.00 15-25 13/01S	47,840.50	0.03	1,041,000,000	INDONESIA 7.5 19-40 15/04S	70,212.62	0.04
50,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	45,655.95	0.03	784,000,000	INDONESIA 7 22-33 15/02S	51,147.07	0.03
50,000	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	45,269.00	0.03	642,000,000	INDONESIA 8.25 11-32 15/06S	45,440.43	0.03
50,000	LANDWIRTSCHAFTLICHE 4.25 14-25 09/01S	32,161.36	0.02	236,000,000	INDONESIA 8.25 18-29 15/05S	16,360.41	0.01
100,000	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	98,266.82	0.06	494,000,000	INDONESIA 8.375 13-34 15/03S	35,404.21	0.02
50,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	47,557.99	0.03	416,000,000	INDONESIA 8.375 18-39 15/04S	30,689.68	0.02
12,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	11,821.88	0.01	97,000,000	INDONESIA 8.75 13-44 15/02S	7,540.18	0.00
100,000	NRW.BANK 0.0000 20-30 18/02A	85,581.94	0.05	371,000,000	INDONESIA 8.75 15-31 15/05S	26,760.20	0.02
20,000	NRW.BANK 1.2 19-39 28/03A	14,979.41	0.01	400,000,000	INDONESIA 9.00 13-29 15/03S	28,722.45	0.02
100,000	NRW.BANK 2.5 22-37 07/09A	92,538.99	0.06				
20,000	NRW 0.00 20-25 05/05A	19,999.15	0.01		<b>Ireland</b>	<b>550,141.25</b>	<b>0.33</b>
30,000	NRW 2.75 23-32 15/01A	30,350.98	0.02	150,000	AERCAP IRELAND CAP 3.00 21-28 29/10S	128,424.00	0.08
50,000	NRW 2.9 23-53 15/01A	45,258.91	0.03	35,000	IRELAND 0.00 21-31 18/10A	28,797.89	0.02
100,000	SAP EMTN 1.625 18-31 10/03A	93,059.89	0.06	39,000	IRELAND 0.20 20-27 15/05A	37,214.15	0.02
100,000	VONOVIA SE 0.0 21-25 01/12A	96,039.21	0.06	37,000	IRELAND 0.20 20-30 18/10A	31,953.24	0.02
100,000	VONOVIA SE 0.2500 21-28 01/09A	84,352.73	0.05	22,000	IRELAND 0.35 22-32 18/10A	18,110.38	0.01
	<b>Hungary</b>	<b>242,918.92</b>	<b>0.15</b>	18,000	IRELAND 0.40 20-35 15/05A	13,620.97	0.01
2,850,000	HUNGARY 1.00 19-25 26/11A	6,723.56	0.00	13,000	IRELAND 0.55 21-41 22/04A	8,314.13	0.01
30,000	HUNGARY 1.1250 20-26 28/04A	28,994.08	0.02	24,000	IRELAND 0.9 18-28 15/02A	23,049.66	0.01
30,000	HUNGARY 1.25 18-25 22/10A	29,736.37	0.02	47,000	IRELAND 1.00 16-26 15/05A	47,143.81	0.03
2,540,000	HUNGARY 1.50 20-26 22/04A	5,917.43	0.00	30,000	IRELAND 1.1 19-29 15/05A	28,506.21	0.02
35,000	HUNGARY 1.50 20-50 17/11A	18,083.45	0.01	19,000	IRELAND 1.30 18-33 15/05A	16,845.15	0.01
10,000	HUNGARY 1.6250 20-32 28/04A	7,847.67	0.00	30,000	IRELAND 1.35 18-31 18/03A	28,007.85	0.02
9,000	HUNGARY 1.75 17-27 10/10A	8,510.41	0.01	34,000	IRELAND 1.50 19-50 15/05A	22,756.54	0.01
10,210,000	HUNGARY 2.25 20-33 20/04A	18,690.93	0.01	33,000	IRELAND 1.70 17-37 15/05A	27,992.92	0.02
				36,000	IRELAND 2.00 15-45 18/02A	28,740.99	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
23,000	IRELAND 2.40 14-30 15/05A	23,314.86	0.01	76,000	ITALY 1.50 15-25 01/06S	77,330.08	0.05
16,000	IRELAND 3 23-43 18/10A	15,552.44	0.01	91,000	ITALY 1.60 16-26 01/06S	90,762.99	0.05
20,000	IRELAND 5.40 09-25 13/03A	21,796.06	0.01	91,000	ITALY 1.65 15-32 01/03S	77,315.93	0.05
	<b>Israel</b>	<b>342,627.70</b>	<b>0.21</b>	92,000	ITALY 1.65 20-30 01/12S	80,992.25	0.05
51,000	ETAT D'ISRAEL 3.75 23-29 28/02A	13,087.63	0.01	68,000	ITALY 1.70 20-51 01/09S	37,331.57	0.02
10,000	ISRAEL 0.4 21-24 31/10A	2,513.25	0.00	62,000	ITALY 1.80 20-41 01/03S	41,478.84	0.02
31,000	ISRAEL 0.5 20-25 30/04A	7,640.75	0.00	54,000	ITALY 1.8500 20-25 01/07S	55,201.19	0.03
54,000	ISRAEL 0.5 21-26 01/03A	12,890.39	0.01	98,000	ITALY 2.00 15-25 01/12S	99,747.27	0.06
40,000	ISRAEL 0.625 22-32 18/01A	32,016.18	0.02	97,000	ITALY 2.00 18-28 01/02S	94,407.88	0.06
47,000	ISRAEL 1.3 21-32 30/04A	9,771.88	0.01	63,000	ITALY 2.20 17-27 01/06S	62,683.83	0.04
100,000	ISRAEL 1.50 17-27 18/01A	97,985.20	0.06	51,000	ITALY 2.25 16-36 01/09S	40,668.89	0.02
79,000	ISRAEL 1.50 20-37 31/05A	14,733.22	0.01	78,000	ITALY 2.45 16-33 01/09S	68,303.16	0.04
162,000	ISRAEL 1.75 15-25 31/08A	40,315.95	0.02	90,000	ITALY 2.50 14-24 01/12S	93,777.19	0.06
84,000	ISRAEL 1 19-30 31/03A	18,059.50	0.01	68,000	ITALY 2.50 22-32 01/12S	60,893.37	0.04
30,000	ISRAEL 2.00 16-27 31/03A	7,216.24	0.00	71,000	ITALY 2.5 18-25 15/11S	73,088.25	0.04
82,000	ISRAEL 2.25 18-28 28/09A	19,630.30	0.01	74,000	ITALY 2.65 22-27 01/12S	74,194.30	0.04
32,000	ISRAEL 2.8 22-52 29/11A	6,050.01	0.00	69,000	ITALY 2.70 16-47 01/03S	50,174.05	0.03
89,000	ISRAEL 3.75 17-47 31/03A	20,476.85	0.01	37,000	ITALY 2.80 16-67 01/03S	24,183.92	0.01
105,000	ISRAEL 5.5 12-42 31/01A	30,300.39	0.02	75,000	ITALY 2.8 18-28 01/12S	74,500.53	0.04
38,000	ISRAEL 6.25 06-26 30/10A	9,939.96	0.01	60,000	ITALY 2.8 22-29 15/06S	58,899.11	0.04
	<b>Italy</b>	<b>5,881,134.10</b>	<b>3.54</b>	78,000	ITALY 2.95 17-38 01/09S	65,411.95	0.04
73,000	BUONI POLIENNAL 0.5000 20-26 01/02S	71,489.00	0.04	81,000	ITALY 3.00 19-29 01/02S	80,316.50	0.05
55,000	BUONI POLIENNAL 1.2000 22-25 15/08S	55,386.66	0.03	73,000	ITALY 3.10 19-40 01/03S	61,027.97	0.04
37,000	BUONI POLIENNAL 1.5000 21-45 30/04S	21,424.91	0.01	59,000	ITALY 3.25 14-46 01/09S	47,518.70	0.03
21,000	BUONI POLIENNAL 2.1500 21-72 01/03S	11,341.66	0.01	72,000	ITALY 3.35 18-35 01/06S	66,500.00	0.04
62,000	BUONI POLIENNAL 3.8500 18-49 01/09S	54,198.39	0.03	74,000	ITALY 3.4 22-28 01/04S	76,125.56	0.05
56,000	BUONI POLIENNALI TES 2.45 20-50 01/09S	37,089.45	0.02	31,000	ITALY 3.4 23-25 28/03S	32,539.64	0.02
100,000	INTESA SANPAOLO SPA 1.75 18-28 20/03A	94,350.51	0.06	84,000	ITALY 3.45 17-48 01/03S	69,380.86	0.04
101,000	ITAL 2.05 17-27 01/08S	99,614.14	0.06	90,000	ITALY 3.50 14-30 01/03S	91,047.21	0.05
24,000	ITAL BU 4.5 23-53 01/10S	22,882.21	0.01	46,000	ITALY 3.75 14-24 01/09S	48,613.86	0.03
86,000	ITALY 0.25 21-28 15/03S	77,007.66	0.05	74,000	ITALY 3.85 22-29 15/12S	76,390.38	0.05
75,000	ITALY 0.3500 19-25 01/02S	75,767.06	0.05	118,000	ITALY 4.00 05-37 01/02S	114,641.81	0.07
69,000	ITALY 0.45 21-29 15/02S	60,026.07	0.04	65,000	ITALY 4.4 22-33 01/05S	67,523.58	0.04
75,000	ITALY 0.5 21-28 15/07S	67,095.10	0.04	46,000	ITALY 4.45 22-43 01/09S	44,813.12	0.03
88,000	ITALY 0.6 21-31 01/08S	69,638.05	0.04	84,000	ITALY 4.50 10-26 01/03S	90,102.72	0.05
77,000	ITALY 0.85 19-27 15/01S	73,808.34	0.04	79,000	ITALY 4.75 13-28 01/09S	85,942.22	0.05
76,000	ITALY 0.90 20-31 01/04S	62,529.35	0.04	66,000	ITALY 4.75 13-44 01/09S	67,087.99	0.04
72,000	ITALY 0.95 20-27 15/09S	67,794.39	0.04	33,000	ITALY 4 22-35 30/04S	32,497.58	0.02
66,000	ITALY 0.95 20-30 01/08S	55,883.13	0.03	74,000	ITALY 5.00 03-34 01/08S	79,821.22	0.05
98,000	ITALY 0.95 21-31 01/12S	78,908.62	0.05	115,000	ITALY 5.00 09-25 01/03S	123,427.96	0.07
105,000	ITALY 0.95 21-32 01/06S	82,939.67	0.05	80,000	ITALY 5.00 09-40 01/09S	84,565.33	0.05
50,000	ITALY 0.95 21-37 01/03S	32,869.43	0.02	100,000	ITALY 5.25 98-29 01/11S	111,655.78	0.07
55,000	ITALY 0 21-24 15/12S	55,581.15	0.03	13,000	ITALY 5.375 03-48 27/01A	12,723.49	0.01
66,000	ITALY 0 21-26 01/04U	63,415.23	0.04	102,000	ITALY 5.75 02-33 01/02S	117,113.55	0.07
75,000	ITALY 0 21-26 01/08S	71,113.86	0.04	86,000	ITALY 5 07-39 01/08S	91,165.40	0.05
57,000	ITALY 1.1 22-27 01/04S	54,755.63	0.03	139,000	ITALY 6 99-31 01/05S	162,237.54	0.10
86,000	ITALY 1.25 16-26 01/12S	83,837.50	0.05	113,000	ITALY BTP 6.50 97-27 01/11S	130,716.11	0.08
91,000	ITALY 1.35 19-30 01/04S	80,242.94	0.05	34,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	29,719.89	0.02
77,000	ITALY 1.45 17-24 15/10S	79,336.47	0.05	53,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	55,273.72	0.03
75,000	ITALY 1.45 20-36 01/03S	54,617.20	0.03	72,000	ITALY BUONI POLIENNA 4.35 23-33 01/11S	74,058.21	0.04
77,000	ITALY 1.45 25 15-03S	78,429.11	0.05	57,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	57,990.32	0.03
				31,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	32,713.27	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
77,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	80,818.57	0.05	30,050,000	JAPAN 0.1 21-25 20/12S	201,600.48	0.12
73,000	ITALY TB 2.10 19-26 15/07S	73,603.62	0.04	39,750,000	JAPAN 0.1 21-30 20/12S	257,901.28	0.16
34,000	ITALY TREASURY BONDS 2.15 22-52 01/09S	20,484.73	0.01	41,300,000	JAPAN 0.1 21-31 20/03S	267,119.86	0.16
100,000	SNAM SPA 0.875 16-26 25/10A	96,256.25	0.06	29,550,000	JAPAN 0.1 21-31 20/06S	190,528.63	0.11
	<b>Ivory coast</b>	<b>96,385.67</b>	<b>0.06</b>	27,100,000	JAPAN 0.1 21-31 20/09S	174,202.05	0.10
50,000	AFRICAN DEV BANK 0.5 22-27 22/03A	47,930.67	0.03	42,750,000	JAPAN 0.1 21-31 20/12S	273,932.09	0.16
50,000	AFRICAN DEV BANK 3.375 22-25 07/07S	48,455.00	0.03	14,200,000	JAPAN 0.1 22-27 20/03S	94,986.13	0.06
	<b>Japan</b>	<b>25,839,951.06</b>	<b>15.56</b>	33,200,000	JAPAN 0.1 22-27 20/09S	221,470.61	0.13
23,900,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	154,850.63	0.09	17,800,000	JAPAN 0.2 16-36 20/06S	107,938.87	0.07
6,000,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	35,990.84	0.02	22,150,000	JAPAN 0.2 22-27 20/12S	148,153.38	0.09
10,600,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	66,886.15	0.04	30,750,000	JAPAN 0.2 22-32 20/03S	198,191.89	0.12
16,650,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	111,197.83	0.07	28,150,000	JAPAN 0.2 22-32 20/06S	180,926.20	0.11
9,450,000	JAPAN (5 YEAR) 0.2000 23-28 20/06S	62,998.76	0.04	37,200,000	JAPAN 0.2 22-32 20/09S	238,508.98	0.14
10,100,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	67,021.47	0.04	23,200,000	JAPAN 0.3 14-24 20/12S	156,100.15	0.09
27,850,000	JAPAN 0.005 21-26 20/03S	186,354.54	0.11	46,900,000	JAPAN 0.3 15-25 20/12S	316,074.30	0.19
28,950,000	JAPAN 0.005 21-26 20/06S	193,594.53	0.12	10,450,000	JAPAN 0.3 16-46 20/06S	53,691.74	0.03
41,700,000	JAPAN 0.005 21-26 20/09S	278,634.77	0.17	12,200,000	JAPAN 0.3 19-39 20/06S	71,109.44	0.04
37,350,000	JAPAN 0.005 21-26 20/12S	249,303.94	0.15	9,700,000	JAPAN 0.3 19-39 20/09S	56,251.10	0.03
11,600,000	JAPAN 0.005 22-24 01/09S	77,789.89	0.05	10,800,000	JAPAN 0.3 19-39 20/12S	62,333.84	0.04
13,600,000	JAPAN 0.005 22-24 01/10S	91,199.47	0.05	14,150,000	JAPAN 0.3 22-27 20/12S	95,037.55	0.06
13,550,000	JAPAN 0.005 22-24 01/11S	90,859.19	0.05	38,400,000	JAPAN 0.4 15-25 20/03S	258,882.02	0.16
16,600,000	JAPAN 0.005 22-24 01/12S	111,303.14	0.07	43,050,000	JAPAN 0.4 15-25 20/06S	290,443.28	0.17
25,800,000	JAPAN 0.005 22-27 20/03S	171,993.70	0.10	39,800,000	JAPAN 0.4 15-25 20/09S	268,709.28	0.16
27,350,000	JAPAN 0.005 22-27 20/06S	182,059.83	0.11	9,200,000	JAPAN 0.4 16-36 20/03S	57,482.01	0.03
13,450,000	JAPAN 0.005 23-25 01/01S	90,177.73	0.05	12,900,000	JAPAN 0.4 16-56 20/03S	59,163.82	0.04
21,750,000	JAPAN 0.005 23-25 01/02S	145,806.51	0.09	10,750,000	JAPAN 0.4 19-39 20/03S	63,985.93	0.04
4,000,000	JAPAN 0.005 23-25 01/05S	26,808.51	0.02	8,450,000	JAPAN 0.4 19-49 20/06S	42,347.72	0.03
20,900,000	JAPAN 0.100 23-28 03/20S	138,966.45	0.08	5,250,000	JAPAN 0.4 19-49 20/09S	26,203.03	0.02
45,300,000	JAPAN 0.10 16-26 20/12S	303,309.28	0.18	8,450,000	JAPAN 0.4 19-49 20/12S	42,053.10	0.03
26,500,000	JAPAN 0.10 18-28 20/09S	175,622.61	0.11	11,400,000	JAPAN 0.4 20-40 20/03S	66,574.45	0.04
30,300,000	JAPAN 0.10 19-24 20/09S	203,369.40	0.12	17,300,000	JAPAN 0.4 20-40 20/06S	100,573.24	0.06
45,850,000	JAPAN 0.1 16-26 20/03S	307,526.92	0.19	13,950,000	JAPAN 0.4 20-40 20/09S	80,734.51	0.05
38,050,000	JAPAN 0.1 16-26 20/06S	255,090.80	0.15	7,650,000	JAPAN 0.4 20-50 20/03S	37,908.50	0.02
24,200,000	JAPAN 0.1 16-26 20/09S	162,148.46	0.10	12,800,000	JAPAN 0.4 21-41 20/06S	73,119.29	0.04
40,250,000	JAPAN 0.1 17-27 20/03S	269,247.05	0.16	17,000,000	JAPAN 0.50 18-38 20/03S	104,441.76	0.06
37,000,000	JAPAN 0.1 17-27 20/06S	247,187.95	0.15	13,900,000	JAPAN 0.50 21-40 20/12S	81,563.69	0.05
24,750,000	JAPAN 0.1 17-27 20/09S	165,118.67	0.10	31,600,000	JAPAN 0.5 14-24 20/09S	212,907.90	0.13
37,550,000	JAPAN 0.1 17-27 20/12S	250,130.37	0.15	13,100,000	JAPAN 0.5 14-24 20/12S	88,357.51	0.05
44,100,000	JAPAN 0.1 18-28 20/03S	293,242.24	0.18	18,600,000	JAPAN 0.5 16-36 20/09S	116,831.64	0.07
35,400,000	JAPAN 0.1 18-28 20/06S	234,905.10	0.14	10,200,000	JAPAN 0.5 16-46 20/09S	54,837.78	0.03
25,900,000	JAPAN 0.1 18-28 20/12S	171,445.89	0.10	14,550,000	JAPAN 0.5 18-38 20/06S	89,056.55	0.05
25,700,000	JAPAN 0.1 19-24 20/12S	172,502.21	0.10	13,150,000	JAPAN 0.5 18-38 20/12S	79,797.77	0.05
23,900,000	JAPAN 0.1 19-29 20/03S	157,945.21	0.10	5,750,000	JAPAN 0.5 19-49 20/03S	29,754.70	0.02
20,800,000	JAPAN 0.1 19-29 20/06S	137,173.02	0.08	11,900,000	JAPAN 0.5 19-59 20/03S	54,723.03	0.03
30,250,000	JAPAN 0.1 19-29 20/09S	199,063.87	0.12	14,200,000	JAPAN 0.5 20-60 20/03S	64,538.50	0.04
31,050,000	JAPAN 0.1 19-29 20/12S	203,860.40	0.12	13,300,000	JAPAN 0.5 21-41 20/03S	77,639.02	0.05
27,100,000	JAPAN 0.1 20-25 20/03S	181,899.09	0.11	16,800,000	JAPAN 0.5 21-41 20/09S	97,330.04	0.06
21,300,000	JAPAN 0.1 20-25 20/06S	142,961.95	0.09	13,700,000	JAPAN 0.5 21-41 20/12S	79,053.64	0.05
30,900,000	JAPAN 0.1 20-25 20/09S	207,392.69	0.12	27,650,000	JAPAN 0.5 22-32 20/12S	181,692.97	0.11
29,750,000	JAPAN 0.1 20-30 20/06S	194,366.00	0.12	13,750,000	JAPAN 0.6 16-36 20/12S	87,187.49	0.05
36,550,000	JAPAN 0.1 20-30 20/09S	237,943.66	0.14	11,800,000	JAPAN 0.6 16-46 20/12S	64,760.75	0.04
				15,250,000	JAPAN 0.6 17-37 20/06S	96,070.14	0.06

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
13,200,000	JAPAN 0.6 17-37 20/09S	82,856.79	0.05	15,400,000	JAPAN 1.70 13-33 20/09S	112,326.94	0.07
13,300,000	JAPAN 0.6 17-37 20/12S	83,203.20	0.05	7,000,000	JAPAN 1.70 14-44 20/06S	48,814.33	0.03
11,650,000	JAPAN 0.6 20-50 20/06S	60,826.92	0.04	10,400,000	JAPAN 1.70 14-54 20/03S	70,468.43	0.04
14,350,000	JAPAN 0.6 20-50 20/09S	74,654.29	0.04	2,350,000	JAPAN 1.7 03-33 20/06S	17,140.77	0.01
12,450,000	JAPAN 0.7 17-37 20/03S	79,729.28	0.05	6,050,000	JAPAN 1.7 11-31 20/09S	43,926.31	0.03
9,950,000	JAPAN 0.7 18-38 20/09S	62,486.52	0.04	7,500,000	JAPAN 1.7 11-31 20/12S	54,491.56	0.03
9,600,000	JAPAN 0.7 18-48 20/06S	52,945.16	0.03	8,600,000	JAPAN 1.7 12-32 20/03S	62,534.54	0.04
8,300,000	JAPAN 0.7 18-48 20/12S	45,430.59	0.03	7,150,000	JAPAN 1.7 12-32 20/06S	52,042.28	0.03
15,550,000	JAPAN 0.7 21-50 20/12S	82,964.12	0.05	8,000,000	JAPAN 1.7 12-32 20/09S	58,250.69	0.04
11,650,000	JAPAN 0.7 21-51 20/03S	62,000.76	0.04	6,700,000	JAPAN 1.7 12-32 20/12S	48,803.11	0.03
10,300,000	JAPAN 0.7 21-51 20/06S	54,662.86	0.03	15,650,000	JAPAN 1.7 13-33 20/06S	114,147.57	0.07
10,400,000	JAPAN 0.7 21-51 20/09S	55,075.36	0.03	8,950,000	JAPAN 1.7 13-43 20/12S	62,472.84	0.04
10,650,000	JAPAN 0.7 21-51 20/12S	56,314.18	0.03	11,150,000	JAPAN 1.7 14-44 20/03S	77,815.13	0.05
14,050,000	JAPAN 0.7 21-61 20/03S	68,158.91	0.04	10,350,000	JAPAN 1.7 14-44 20/09S	72,085.26	0.04
9,850,000	JAPAN 0.8 16-46 20/03S	57,046.38	0.03	6,550,000	JAPAN 1.80 10-30 20/06S	47,683.23	0.03
11,050,000	JAPAN 0.8 17-47 20/03S	63,337.56	0.04	5,700,000	JAPAN 1.8 10-30 20/09S	41,544.48	0.03
8,200,000	JAPAN 0.8 17-47 20/06S	46,897.07	0.03	15,050,000	JAPAN 1.8 11-31 20/09S	110,066.29	0.07
9,250,000	JAPAN 0.8 17-47 20/09S	52,738.92	0.03	13,100,000	JAPAN 1.8 11-31 20/12S	95,879.09	0.06
9,600,000	JAPAN 0.8 17-47 20/12S	54,573.20	0.03	8,750,000	JAPAN 1.8 12-32 20/03S	64,126.06	0.04
14,300,000	JAPAN 0.8 18-48 20/03S	81,049.39	0.05	9,400,000	JAPAN 1.8 12-32 20/12S	69,048.70	0.04
8,950,000	JAPAN 0.8 18-58 20/03S	46,291.97	0.03	9,350,000	JAPAN 1.8 13-43 20/03S	66,661.38	0.04
13,750,000	JAPAN 0.8 22-42 20/03S	83,539.39	0.05	7,650,000	JAPAN 1.8 13-43 20/09S	54,338.12	0.03
13,900,000	JAPAN 0.9 17-57 20/03S	74,845.92	0.05	16,400,000	JAPAN 1.90 12-42 20/09S	118,987.53	0.07
10,700,000	JAPAN 0.9 18-48 20/09S	61,691.89	0.04	8,800,000	JAPAN 1.90 13-53 20/03S	62,431.11	0.04
15,750,000	JAPAN 0.9 22-42 20/06S	97,096.24	0.06	3,900,000	JAPAN 1.9 05-25 20/06S	26,983.36	0.02
3,700,000	JAPAN 1.1 03-33 20/03S	25,633.15	0.02	17,000,000	JAPAN 1.9 08-28 20/12S	123,117.04	0.07
14,950,000	JAPAN 1.1 22-42 20/09S	95,198.65	0.06	10,450,000	JAPAN 1.9 09-29 20/03S	75,880.91	0.05
7,200,000	JAPAN 1.1 23-43 20/06S	45,415.62	0.03	14,050,000	JAPAN 1.9 10-30 20/09S	103,048.25	0.06
23,100,000	JAPAN 1.2 14-34 20/12S	160,050.66	0.10	16,350,000	JAPAN 1.9 11-31 20/06S	120,304.75	0.07
20,500,000	JAPAN 1.2 15-35 20/03S	141,852.32	0.09	9,200,000	JAPAN 1.9 13-43 20/06S	66,490.10	0.04
18,450,000	JAPAN 1.2 15-35 20/09S	127,284.97	0.08	21,750,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	142,439.34	0.09
11,500,000	JAPAN 1.3 15-35 20/06S	80,330.06	0.05	32,300,000	JAPAN 10 YEAR ISSUE 0.5 23-33 20/03S	211,803.53	0.13
10,800,000	JAPAN 1.3 22-52 20/06S	66,656.44	0.04	20,000,000	JAPAN 1 15-35 20/12S	134,641.87	0.08
20,300,000	JAPAN 1.40 14-34 20/09S	143,721.22	0.09	10,350,000	JAPAN 1 22-52 20/03S	59,254.76	0.04
3,450,000	JAPAN 1.4 02-32 20/12S	24,517.25	0.01	17,000,000	JAPAN 1 22-62 20/03S	90,607.68	0.05
10,250,000	JAPAN 1.4 15-45 20/09S	67,281.34	0.04	13,350,000	JAPAN 2.00 10-40 20/09S	98,988.90	0.06
10,200,000	JAPAN 1.4 15-45 20/12S	66,922.36	0.04	550,000	JAPAN 2.00 11-31 20/03S	4,067.83	0.00
9,300,000	JAPAN 1.4 15-55 20/03S	58,396.92	0.04	8,400,000	JAPAN 2.00 12-52 20/03S	60,842.68	0.04
14,750,000	JAPAN 1.4 22-42 20/12S	98,609.12	0.06	15,500,000	JAPAN 2.10 06-26 20/12S	110,454.23	0.07
10,200,000	JAPAN 1.4 22-52 20/09S	64,501.67	0.04	11,000,000	JAPAN 2.10 07-27 20/12S	79,436.40	0.05
17,200,000	JAPAN 1.50 14-34 20/03S	123,151.76	0.07	15,100,000	JAPAN 2.10 09-29 20/09S	111,298.36	0.07
11,500,000	JAPAN 1.5 12-32 20/06S	82,404.49	0.05	50,000	JAPAN 2.1 03-33 20/09S	377.47	0.00
6,450,000	JAPAN 1.5 13-33 20/03S	46,246.35	0.03	10,350,000	JAPAN 2.1 04-24 20/09S	70,811.90	0.04
19,650,000	JAPAN 1.5 14-34 20/06S	140,620.07	0.08	24,650,000	JAPAN 2.1 05-25 20/12S	172,693.71	0.10
9,000,000	JAPAN 1.5 14-44 20/12S	60,453.83	0.04	5,550,000	JAPAN 2.1 07-27 20/06S	39,830.45	0.02
10,800,000	JAPAN 1.5 15-45 20/03S	72,449.53	0.04	3,750,000	JAPAN 2.1 08-28 20/06S	27,238.66	0.02
9,200,000	JAPAN 1.6 10-30 20/06S	66,177.15	0.04	7,350,000	JAPAN 2.1 08-28 20/09S	53,563.13	0.03
6,500,000	JAPAN 1.6 12-32 20/06S	46,924.96	0.03	13,600,000	JAPAN 2.1 09-29 20/03S	99,722.15	0.06
8,150,000	JAPAN 1.6 13-33 20/03S	58,939.29	0.04	16,100,000	JAPAN 2.1 09-29 20/06S	118,357.44	0.07
19,550,000	JAPAN 1.6 13-33 20/12S	141,369.45	0.09	13,850,000	JAPAN 2.1 09-29 20/12S	102,298.62	0.06
9,900,000	JAPAN 1.6 15-45 20/06S	67,531.18	0.04	14,550,000	JAPAN 2.1 10-30 20/03S	107,691.34	0.06
10,000,000	JAPAN 1.6 23-52 20/12S	66,255.64	0.04	12,500,000	JAPAN 2.1 10-30 20/12S	92,917.14	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
6,950,000	JAPAN 2.20 07-27 20/09S	50,225.38	0.03	50,000	HEATHROW REGS 6.75 09-26 03/12A	62,347.73	0.04
9,400,000	JAPAN 2.2 06-26 20/09S	66,894.79	0.04		<b>Lithuania</b>	<b>9,198.16</b>	<b>0.01</b>
11,100,000	JAPAN 2.2 08-28 20/03S	80,729.18	0.05	12,000	LITHUANIA 2.1 17-47 26/05A	9,198.16	0.01
4,750,000	JAPAN 2.2 08-28 20/09S	34,773.60	0.02		<b>Luxembourg</b>	<b>1,875,309.11</b>	<b>1.13</b>
8,950,000	JAPAN 2.2 09-29 20/06S	66,130.62	0.04	100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	80,380.30	0.05
9,100,000	JAPAN 2.2 09-39 20/09S	69,517.99	0.04	50,000	DH EUROPE FINAN 3.4000 19-49 15/11S	34,689.00	0.02
5,850,000	JAPAN 2.2 09-49 20/03S	44,141.86	0.03	20,000	EFSF 0.7000 22-53 17/01A	9,820.75	0.01
2,850,000	JAPAN 2.2 10-30 20/03S	21,214.15	0.01	50,000	EFSF 3.0000 23-28 15/12A	52,016.39	0.03
5,900,000	JAPAN 2.2 10-50 20/03S	44,632.99	0.03	50,000	EURO FI 1.5 22-25 15/12A	50,788.24	0.03
9,150,000	JAPAN 2.2 11-31 20/03S	68,578.06	0.04	100,000	EUROPEAN STABILITY 0.01 20-30 04/03A	85,723.81	0.05
12,100,000	JAPAN 2.2 11-41 20/03S	92,061.66	0.06	35,000	EUROPEAN STABILITY 0.5 16-26 02/03A	34,584.23	0.02
6,900,000	JAPAN 2.2 11-51 20/03S	51,971.81	0.03	50,000	EUROPEAN STABILITY 0.5 19-29 05/03A	45,626.30	0.03
6,150,000	JAPAN 2.30 05-35 20/12S	47,573.32	0.03	30,000	EUROPEAN STABILITY 0.75 17-27 15/03A	29,115.41	0.02
7,000,000	JAPAN 2.3 05-35 20/03S	54,039.25	0.03	100,000	EUROPEAN STABILITY 0.75 18-28 05/09A	93,650.67	0.06
4,200,000	JAPAN 2.3 06-36 20/12S	32,526.53	0.02	50,000	EUROPEAN STABILITY 0 21-26 15/12A	47,639.52	0.03
550,000	JAPAN 2.3 07-27 20/06S	3,974.57	0.00	20,000	EUROPEAN STABILITY 1.0 22-27 23/06A	19,452.84	0.01
1,850,000	JAPAN 2.3 08-28 20/06S	13,552.87	0.01	20,000	EUROPEAN STABILITY 1.75 15-45 20/10A	14,873.75	0.01
11,500,000	JAPAN 2.3 09-39 20/03S	89,021.36	0.05	40,000	EUROPEAN STABILITY 1.8 17-46 02/11A	29,873.27	0.02
10,550,000	JAPAN 2.3 10-40 20/03S	81,501.93	0.05	20,000	EUROPEAN STABILITY 1.85 15-55 01/12A	13,465.40	0.01
7,550,000	JAPAN 2.4 07-37 20/03S	59,099.69	0.04	30,000	EUROPEAN STABILITY 1 15-25 23/09A	30,280.78	0.02
4,450,000	JAPAN 2.4 07-48 20/03S	34,886.62	0.02	50,000	EUROP FIN STABILITY 0.05 19-29 17/10A	43,512.51	0.03
7,100,000	JAPAN 2.4 08-28 20/06S	52,233.23	0.03	30,000	EUROP FIN STABILITY 0.4 16-26 31/05A	29,393.65	0.02
9,900,000	JAPAN 2.4 08-38 20/09S	77,581.86	0.05	50,000	EUROP FIN STABILITY 0.4 18-25 17/02A	50,700.36	0.03
6,300,000	JAPAN 2.50 05-35 20/09S	49,644.77	0.03	50,000	EUROP FIN STABILITY 0.4 19-26 26/01A	49,408.68	0.03
6,500,000	JAPAN 2.5 04-34 20/06S	50,952.52	0.03	50,000	EUROP FIN STABILITY 0.625 18-26 16/10A	48,756.49	0.03
7,800,000	JAPAN 2.5 04-34 20/09S	61,213.01	0.04	30,000	EUROP FIN STABILITY 0.7 20-50 20/01A	15,826.94	0.01
8,000,000	JAPAN 2.5 06-36 20/03S	63,148.93	0.04	50,000	EUROP FIN STABILITY 0.75 17-27 03/05A	48,383.82	0.03
8,550,000	JAPAN 2.5 06-36 20/06S	67,521.48	0.04	30,000	EUROP FIN STABILITY 0.875 17-27 26/07A	29,023.93	0.02
5,300,000	JAPAN 2.5 06-36 20/09S	41,900.53	0.03	50,000	EUROP FIN STABILITY 0.95 18-28 14/02A	47,803.09	0.03
6,800,000	JAPAN 2.5 07-37 20/09S	53,865.64	0.03	50,000	EUROP FIN STABILITY 0 20-27 13/10A	46,311.84	0.03
8,750,000	JAPAN 2.5 08-38 20/03S	69,377.69	0.04	50,000	EUROP FIN STABILITY 0 21-26 20/07A	48,199.06	0.03
3,400,000	JAPAN 2 03-33 20/12S	25,469.86	0.02	20,000	EUROP FIN STABILITY 0 21-31 20/01A	16,584.05	0.01
15,350,000	JAPAN 2 05-25 20/03S	105,894.56	0.06	25,000	EUROP FIN STABILITY 1.2 15-45 17/02A	16,775.10	0.01
9,450,000	JAPAN 2 05-25 20/06S	65,489.75	0.04	50,000	EUROP FIN STABILITY 1.25 17-33 24/05A	43,464.87	0.03
14,950,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	94,606.46	0.06	50,000	EUROP FIN STABILITY 1.375 16-47 31/05A	33,711.13	0.02
9,400,000	JAPAN 2 10-30 20/06S	69,268.27	0.04	30,000	EUROP FIN STABILITY 1.45 17-40 05/09A	22,848.67	0.01
13,500,000	JAPAN 2 11-41 20/09S	99,770.75	0.06	50,000	EUROP FIN STABILITY 1.7 17-43 13/02A	38,236.23	0.02
12,850,000	JAPAN 2 12-42 20/03S	94,822.57	0.06	30,000	EUROP FIN STABILITY 1.75 18-53 17/07A	20,371.20	0.01
22,000,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	147,395.88	0.09	20,000	EUROP FIN STABILITY 1.8 17-48 10/07A	14,499.16	0.01
10,800,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	72,399.08	0.04	50,000	EUROP FIN STABILITY 2.35 14-44 29/07A	42,564.40	0.03
12,450,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	83,426.62	0.05	22,000	EUROP FIN STABILITY 2.375 22-32 21/06A	21,444.01	0.01
7,050,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	41,073.07	0.02	30,000	EUROP FIN STABILITY 2.75 23-26 16/08A	31,161.55	0.02
200,000	mitsubishi UFJ 2.757 16-26 13/09S	183,238.00	0.11	30,000	EUROP FIN STABILITY 2.875 23-33 16/02A	30,303.34	0.02
200,000	mitsubishi UFJ FIN 2.193 20-25 25/02S	189,616.00	0.11	22,000	EUROP FIN STABILITY 3.375 12-37 03/04A	22,552.50	0.01
200,000	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	183,374.00	0.11	100,000	HOLCIM FINANCE 0.50 21-30 03/09A	81,082.25	0.05
100,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	95,735.35	0.06	100,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	93,766.07	0.06
200,000	NISSAN MOTOR CO 4.81 20-30 17/09S	173,156.00	0.10	50,000	MECANISME EUROPEEN D 0 21-26 15/03A	50,688.19	0.03
200,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	176,790.00	0.11	50,000	NESTLE FINANCE INTER 0.625 21-34 14/06A	39,183.81	0.02
50,000	SUMITOMO BANK 3.01 16-26 19/10S	46,009.50	0.03	50,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	41,521.00	0.03
200,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	184,972.00	0.11	100,000	RICHEMONT INTERNATIO 1.125 20-32 26/05A	85,250.55	0.05
100,000	TAKEDA PHARMA 2.25 18-26 21/11A	100,361.03	0.06		<b>Malaysia</b>	<b>763,713.82</b>	<b>0.46</b>
	<b>Jersey</b>	<b>62,347.73</b>	<b>0.04</b>				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
115,000	MALAYSIA 3.882 18-25 14/03S	24,660.12	0.01	51,000	NETHERLANDS 0 22-26 15/01A	50,276.99	0.03
134,000	MALAYSIA 2.6320 20-31 15/04S	26,079.08	0.02	55,000	NETHERLANDS 2.50 12-33 15/01A	55,349.97	0.03
130,000	MALAYSIA 3.502 07-27 31/05S	27,537.95	0.02	24,000	NETHERLANDS 2.5 23-30 15/01A	24,610.10	0.01
98,000	MALAYSIA 3.582 22-32 15/07S	20,234.76	0.01	30,000	NETHERLANDS 2.5 23-33 15/07A	29,991.42	0.02
165,000	MALAYSIA 3.733 13-28 15/06S	35,093.96	0.02	78,000	NETHERLANDS 2.75 14-47 15/01A	75,813.21	0.05
220,000	MALAYSIA 3.757 19-40 22/05S	44,098.01	0.03	32,000	NETHERLANDS 2 22-54 15/01A	25,789.11	0.02
168,000	MALAYSIA 3.828 19-34 05/07S	35,078.15	0.02	69,000	NETHERLANDS 3.75 10-42 15/01A	77,533.41	0.05
56,000	MALAYSIA 3.844 13-33 15/04S	11,761.87	0.01	67,000	NETHERLANDS 4.00 05-37 15/01A	76,451.54	0.05
154,000	MALAYSIA 3.885 19-29 15/08S	32,788.97	0.02	42,000	NETHERLANDS 5.50 98-28 15/01A	48,811.09	0.03
182,000	MALAYSIA 3.899 17-27 16/11S	39,041.48	0.02	20,000	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	15,474.80	0.01
182,000	MALAYSIA 3.90 16-26 30/11S	39,142.34	0.02	20,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	15,485.28	0.01
165,000	MALAYSIA 3.906 19-26 15/07S	35,463.73	0.02	100,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	103,286.36	0.06
109,000	MALAYSIA 3.955 15-25 15/09S	23,433.89	0.01	250,000	SIEMENS FIN NV 1.2 21-26 11/03S	225,687.50	0.14
98,000	MALAYSIA 4.059 17-24 30/09S	21,021.22	0.01	50,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	55,675.50	0.03
218,000	MALAYSIA 4.065 20-50 15/06S	43,646.77	0.03	100,000	TENNET HOLDING BV 2.375 22/33 17/05A	95,708.88	0.06
61,000	MALAYSIA 4.232 11-31 30/06S	13,212.14	0.01	100,000	TENNET HOLDING BV 2.75 22-42 17/05A	89,551.19	0.05
199,000	MALAYSIA 4.254 15-35 31/05S	42,942.67	0.03	100,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	97,449.47	0.06
233,000	MALAYSIA 4.392 11-26 15/04S	50,686.02	0.03	100,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	104,104.77	0.06
46,000	MALAYSIA 4.457 23-53 31/03S	9,841.77	0.01		<b>New Zealand</b>	<b>322,040.84</b>	<b>0.19</b>
229,000	MALAYSIA 4.498 10-30 15/04S	50,490.61	0.03	52,000	NEW ZEALAND 0.25 20-28 15/05S	24,866.34	0.01
55,000	MALAYSIA 4.504 22-29 30/04S	12,090.44	0.01	42,000	NEW ZEALAND 0.5 21-26 15/05S	22,206.68	0.01
63,000	MALAYSIA 4.642 18-33 07/11S	14,153.14	0.01	30,000	NEW ZEALAND 1.500 19-31 15/05S	13,775.35	0.01
134,000	MALAYSIA 4.696 22-42 15/10S	29,992.65	0.02	20,000	NEW ZEALAND 1.75 20-41 15/05/S	6,940.08	0.00
211,000	MALAYSIA 4.762 17-37 07/04S	47,692.17	0.03	39,000	NEW ZEALAND 2.00 21-32 15/05S	18,123.64	0.01
101,000	MALAYSIA 4.893 18-38 08/06S	23,258.83	0.01	60,000	NEW ZEALAND 2.75 16-25 15/04S	34,486.78	0.02
45,000	MALAYSIA 4.9210 18-48 06/07S	10,271.08	0.01	30,000	NEW ZEALAND 2.75 16-37 15/04S	13,377.73	0.01
	<b>Netherlands</b>	<b>2,844,044.58</b>	<b>1.71</b>	20,000	NEW ZEALAND 2.75 21-51 15/05S	7,317.60	0.00
100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	94,699.89	0.06	57,000	NEW ZEALAND 3.00 17-29 20/04S	30,539.04	0.02
50,000	BMW FIN 3.25 23-26 22/11A	52,127.02	0.03	78,000	NEW ZEALAND 3.50 15-33 14/04S	40,549.46	0.02
100,000	BNG BANK N.V. 0.00 21-31 20/01A	82,750.84	0.05	13,000	NEW ZEALAND 4.25 22-34 15/05S	7,112.16	0.00
100,000	BNG BANK N.V. 0.1 20-30 15/01A	86,270.13	0.05	66,000	NEW ZEALAND 4.50 14-27 15/04S	38,536.35	0.02
100,000	BNG BANK N.V. 0.125 20-35 09/07A	71,313.16	0.04	24,000	NEW ZEALAND 4.50 23-30 15/05S	13,788.44	0.01
100,000	BNG BANK N.V. 0.75 19-29 24/01A	92,380.17	0.06	10,000	NEW ZEALAND LOCAL GOUV 3.5 17-33 14/04S	4,964.96	0.00
30,000	BNG BANK NV 2.45 22-32 21/07S	15,462.74	0.01	15,000	NZ LOCAL GOVT 1.5 19-29 20/04S	7,218.31	0.00
100,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	103,362.59	0.06	10,000	NZ LOCAL GOVT 2.25 21-28 15/05S	5,177.63	0.00
50,000	DAIMLER INTL FI 0.625 19-27 06/05A	47,452.65	0.03	31,000	NZ LOCAL GOVT 2.75 16-25 15/04S	17,749.26	0.01
50,000	LYONDELLBASELL 4.6250 15-55 26/02S	36,863.50	0.02	20,000	NZ LOCAL GOVT 4.50 14-27 15/04S	11,576.14	0.01
100,000	NEDERLANDSE WATERSCH 0.25 20-25 15/12A	109,618.59	0.07	10,000	NZ LOCAL GOVT F 2.0000 20-37 15/04S	3,734.89	0.00
100,000	NEDER WATERSCHAPS BANK 1.00 15-25 03/09A	100,681.83	0.06		<b>Norway</b>	<b>412,425.83</b>	<b>0.25</b>
80,000	NETHERLANDS 0.75 18-28 15/07A	76,302.84	0.05	200,000	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	179,980.00	0.11
68,000	NETHERLANDS 0.00 20-27 15/01A	65,273.55	0.04	131,000	NORWAY 1.25 21-31 17/09A	10,020.20	0.01
51,000	NETHERLANDS 0.00 20-30 15/07A	44,119.80	0.03	175,000	NORWAY 1.375 20-30 19/08A	13,876.69	0.01
62,000	NETHERLANDS 0.00 21-31 15/07A	51,905.49	0.03	213,000	NORWAY 1.50 16-26 19/02A	18,833.78	0.01
44,000	NETHERLANDS 0.00 21-38 15/01A	29,303.36	0.02	278,000	NORWAY 1.75 15-25 13/03A	25,222.04	0.02
97,000	NETHERLANDS 0.25 15-25 15/07A	97,444.69	0.06	172,000	NORWAY 1.75 17-27 17/02A	14,966.20	0.01
39,000	NETHERLANDS 0.25 19-29 15/07A	35,327.14	0.02	166,000	NORWAY 1.75 19-29 09/06A	13,751.16	0.01
72,000	NETHERLANDS 0.50 16-26 15/07A	71,057.80	0.04	192,000	NORWAY 2.00 18-28 26/04A	16,503.83	0.01
54,000	NETHERLANDS 0.50 19-40 15/01A	37,335.36	0.02	280,000	NORWAY 2.125 22-32 18/05A	22,747.66	0.01
48,000	NETHERLANDS 0.5 22-32 15/07A	40,736.81	0.02	67,000	NORWAY 3.5 22-42 06/10A	6,113.38	0.00
71,000	NETHERLANDS 0.75 17-27 15/07A	69,240.99	0.04	100,000	TELENOR ASA 0.25 20-28 14/02A	90,410.89	0.05
66,000	NETHERLANDS 0 20-52 15/01U	28,875.48	0.02		<b>Panama</b>	<b>218,335.69</b>	<b>0.13</b>
41,000	NETHERLANDS 0 21-29 15/01A	37,087.57	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	PANAMA 2.2520 20-32 29/09S	144,722.00	0.09	38,000	POLAND 3.25 16-26 06/04S	36,101.52	0.02
50,000	PANAMA 3.75 19-26 17/04S	47,490.50	0.03	72,000	POLAND 3.7500 22-27 25/05A	15,765.42	0.01
16,000	PANAMA 6.70 06-36 26/01S	15,813.60	0.01	10,000	POLAND 3.875 23-33 14/02A	10,233.45	0.01
9,000	PANAMA 9.375 99-29 01/04S	10,309.59	0.01	8,000	POLAND 4.25 23-43 14/02A	7,843.48	0.00
	<b>Peru</b>	<b>239,709.05</b>	<b>0.14</b>	52,000	POLAND 4 16-47 25/04A	9,331.66	0.01
50,000	PERU 2.78 20-60 01/12S	26,583.00	0.02	5,000	POLAND 5.25 10-25 20/01A	5,369.13	0.00
18,000	PERU 2.7830 20-31 23/01S	14,756.22	0.01	18,000	POLAND 5.5 23-53 04/04S	16,262.10	0.01
18,000	PERU 2.844 19-30 20/06S	15,189.66	0.01	86,000	POLAND 6.00 22-33 25/10A	19,847.14	0.01
10,000	PERU 3.55 21-51 10/03S	6,585.30	0.00	189,000	POLAND 7.5 22-28 25/07A	47,355.50	0.03
10,000	PERU 3.60 21-72 15/01S	5,935.50	0.00		<b>Portugal</b>	<b>511,831.51</b>	<b>0.31</b>
32,000	PERU 3 21-34 15/01S	24,619.20	0.01	15,000	OBRIGACOES DO T 1.1500 22-42 11/04A	9,926.41	0.01
56,000	PERU 5.35 19-40 12/08S	11,852.98	0.01	37,000	PORTUGAL 0.30 21-31 17/10A	30,577.07	0.02
112,000	PERU 5.4 19-34 12/08S	25,334.02	0.02	32,000	PORTUGAL 0.475 20-30 18/10A	27,816.84	0.02
10,000	PERU 5.625 10-50 18/11S	9,235.30	0.01	31,000	PORTUGAL 0.70 20-27 15/10A	29,847.97	0.02
88,000	PERU 5.94 18-29 12/02S	22,553.52	0.01	23,000	PORTUGAL 0.90 20-35 12/10A	17,542.16	0.01
63,000	PERU 6.15 17-32 12/08S	15,520.40	0.01	21,000	PORTUGAL 1.00 21-52 12/04A	10,709.33	0.01
7,000	PERU 6.55 07-37 14/03S	7,239.47	0.00	26,000	PORTUGAL 1.65 22-32 16/07A	23,606.21	0.01
22,000	PERU 6.85 10-42 12/02S	5,459.57	0.00	50,000	PORTUGAL 1.95 19-29 15/06A	49,390.15	0.03
62,000	PERU 6.90 07-37 12/08S	15,630.82	0.01	57,000	PORTUGAL 2.125 18-28 17/10A	57,427.27	0.03
68,000	PERU 6.95 08-31 12/08S	17,849.86	0.01	30,000	PORTUGAL 2.25 18-34 18/04A	27,715.64	0.02
58,000	PERU 7.3 23-33 12/08S	15,364.23	0.01	22,000	PORTUGAL 2.875 15-25 15/10A	23,151.81	0.01
	<b>Philippines</b>	<b>605,270.38</b>	<b>0.36</b>	55,000	PORTUGAL 2.875 16-26 21/07A	57,913.31	0.03
50,000	ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	45,665.00	0.03	13,000	PORTUGAL 3.5 23-38 18/06A	13,077.36	0.01
50,000	ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	45,025.50	0.03	30,000	PORTUGAL 3.875 14-30 15/02A	32,807.16	0.02
50,000	ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	46,484.00	0.03	38,000	PORTUGAL 4.10 06-37 15/04A	40,967.14	0.02
50,000	ASIAN DEVELOPMENT BK 0.625 21-24 08/10S	47,601.50	0.03	19,000	PORTUGAL 4.10 15-45 15/02A	20,055.30	0.01
50,000	ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	38,154.00	0.02	36,000	PORTUGAL 4.125 17-27 14/04A	39,300.38	0.02
30,000	ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	19,324.89	0.01		<b>Romania</b>	<b>437,142.11</b>	<b>0.26</b>
50,000	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	44,951.50	0.03	20,000	ROMANIA 1.7500 21-30 13/07A	16,000.89	0.01
50,000	ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	47,019.08	0.03	50,000	ROMANIA 2.0 21-33 14/04A	36,410.94	0.02
50,000	ASIAN DEVELOPMENT BK 1 21-26 14/04S	45,292.50	0.03	5,000	ROMANIA 2.125 22-28 07/03A	4,591.38	0.00
100,000	ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	94,279.00	0.06	20,000	ROMANIA 2.375 17-27 19/04A	19,307.16	0.01
20,000	ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	12,100.78	0.01	40,000	ROMANIA 2.75 15-25 29/10A	40,858.01	0.02
20,000	ASIAN DEVELOPMENT BK 3.70 22-25 17/06S	12,733.27	0.01	50,000	ROMANIA 2.75 20-26 26/02A	50,316.03	0.03
50,000	ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	59,440.86	0.04	50,000	ROMANIA 2.875 14-24 28/10A	52,010.56	0.03
50,000	ASIAN DEVELOPMENT BK 4 23-33 12/01S	47,198.50	0.03	30,000	ROMANIA 2.875 16-28 26/05A	28,440.46	0.02
	<b>Poland</b>	<b>581,873.94</b>	<b>0.35</b>	30,000	ROMANIA 2.875 18-29 11/03A	27,798.86	0.02
243,000	POLAND 0.25 21-26 25/10A	48,250.92	0.03	24,000	ROMANIA 3.3750 20-50 28/01A	15,006.39	0.01
82,000	POLAND 0.75 20-25 25/04A	17,636.83	0.01	20,000	ROMANIA 3.6240 20-30 26/05A	18,218.97	0.01
16,000	POLAND 0 20-25 10/02U	15,994.92	0.01	28,000	ROMANIA 3.875 15-35 29/10A	23,058.18	0.01
40,000	POLAND 1.00 19-29 07/03A	36,851.28	0.02	15,000	ROMANIA 4.625 19-49 03/04A	11,768.80	0.01
152,000	POLAND 1.25 20-30 25/10A	26,292.37	0.02	2,000	ROMANIA 6.125 14-44 22/01S	1,785.58	0.00
92,000	POLAND 1.75 21-32 25/04A	15,383.73	0.01	30,000	ROMANIA 6.625 23-28 17/02S	30,381.00	0.02
94,000	POLAND 2.25 18-24 25/10A	20,953.23	0.01	30,000	ROMANIA 7.125 23-33 17/01S	30,638.40	0.02
16,000	POLAND 2.375 16-36 18/01A	13,629.25	0.01	30,000	ROMANIA 7.6250 23-53 17/01S	30,550.50	0.02
330,000	POLAND 2.50 15-26 25/07A	70,709.86	0.04		<b>Singapore</b>	<b>781,250.69</b>	<b>0.47</b>
151,000	POLAND 2.50 16-27 25/07A	31,515.55	0.02	100,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	91,822.00	0.06
196,000	POLAND 2.75 13-28 25/04A	40,570.38	0.02	26,000	SINGAPORE 0.500 20-25 01/11S	17,833.22	0.01
157,000	POLAND 2.75 18-29 25/10A	31,210.43	0.02	25,000	SINGAPORE 1.25 21-26 01/11S	17,101.83	0.01
25,000	POLAND 2.75 22-32 25/05A	23,853.90	0.01	25,000	SINGAPORE 1.625 21-31 01/07S	16,099.42	0.01
94,000	POLAND 3.25 13-25 25/07A	20,911.89	0.01	26,000	SINGAPORE 1.875 20-50 01/03S	14,657.89	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,000	SINGAPORE 1.875 21-51 01/10S	14,096.90	0.01	36,510,000	KOREA 1.125 19-39 10/09S	18,235.52	0.01
47,000	SINGAPORE 2.125 16-26 01/06S	33,116.49	0.02	53,720,000	KOREA 1.125 20-25 10/09S	37,792.99	0.02
37,000	SINGAPORE 2.25 16-36 01/08S	24,005.18	0.01	141,340,000	KOREA 1.25 21-26 10/03S	98,353.94	0.06
47,000	SINGAPORE 2.375 15-25 01/06S	33,678.64	0.02	77,670,000	KOREA 1.375 19-24 10/09S	56,370.64	0.03
33,000	SINGAPORE 2.375 19-39 01/07S	21,488.50	0.01	70,480,000	KOREA 1.375 19-29 10/12S	44,762.48	0.03
28,000	SINGAPORE 2.625 18-28 01/05S	19,894.61	0.01	90,070,000	KOREA 1.375 20-30 10/06S	56,562.12	0.03
28,000	SINGAPORE 2.625 22-32 01/08S	19,309.87	0.01	36,830,000	KOREA 1.5 16-36 10/09S	20,434.76	0.01
25,000	SINGAPORE 2.75 12-42 01/04S	17,099.39	0.01	209,300,000	KOREA 1.5 20-25 10/03S	150,165.25	0.09
31,000	SINGAPORE 2.75 16-46 01/03S	21,132.47	0.01	108,650,000	KOREA 1.5 20-30 10/12S	68,018.06	0.04
38,000	SINGAPORE 2.875 10-29 01/07S	27,099.30	0.02	44,870,000	KOREA 1.5 20-40 10/09S	23,550.53	0.01
46,000	SINGAPORE 2.875 10-30 01/09S	32,572.23	0.02	184,960,000	KOREA 1.5 20-50 10/03S	86,050.39	0.05
34,000	SINGAPORE 2.875 22-27 01/09S	24,448.34	0.01	48,970,000	KOREA 1.625 20-70 10/09S	18,660.49	0.01
48,000	SINGAPORE 3.375 13-33 01/09S	35,074.09	0.02	118,090,000	KOREA 1.75 21-26 10/09S	82,312.56	0.05
55,000	SINGAPORE 3.5 07-27 01/03S	40,349.13	0.02	89,430,000	KOREA 1.875 16-26 10/06S	62,832.64	0.04
9,000	SINGAPORE 3 22-72 01/08S	6,496.61	0.00	80,360,000	KOREA 1.875 19-29 10/06S	53,226.10	0.03
26,000	SINGAPORE GOVERNMENT 2.875 23-28 01/08S	18,659.58	0.01	209,180,000	KOREA 1.875 21-24 10/12S	151,687.19	0.09
250,000	TEMASEK FINANCIAL I 3.625 18-28 01/08S	235,215.00	0.14	188,450,000	KOREA 1.875 21-51 10/03S	94,033.39	0.06
	<b>Slovakia</b>	<b>214,524.56</b>	<b>0.13</b>	96,080,000	KOREA 2.125 17-27 10/06S	66,815.80	0.04
22,000	SLOVAKIA 0.25 20-25 14/05A	22,066.15	0.01	95,240,000	KOREA 2.125 17-47 10/03S	51,217.78	0.03
13,000	SLOVAKIA 0.375 21-36 21/04A	8,560.23	0.01	155,870,000	KOREA 2.25 15-25 10/06S	112,440.44	0.07
8,000	SLOVAKIA 0.625 16-26 22/05A	7,857.61	0.00	35,300,000	KOREA 2.25 17-37 10/09S	21,281.24	0.01
11,000	SLOVAKIA 0.75 19-30 09/04A	9,599.78	0.01	39,380,000	KOREA 2.375 17-27 12/10S	37,425.78	0.02
28,000	SLOVAKIA 1.00 18-28 12/06A	26,326.24	0.02	93,030,000	KOREA 2.375 18-28 10/12S	63,726.53	0.04
23,000	SLOVAKIA 1.00 20-32 14/05A	19,128.64	0.01	28,910,000	KOREA 2.375 18-38 10/09S	17,600.61	0.01
12,000	SLOVAKIA 1.0 20-30 09/10A	10,474.77	0.01	66,150,000	KOREA 2.375 21-31 10/12S	43,383.86	0.03
20,000	SLOVAKIA 1.375 15-27 21/01A	19,760.93	0.01	90,540,000	KOREA 2.375 22-27 10/03S	63,791.12	0.04
11,000	SLOVAKIA 1.625 16-31 21/01A	10,021.13	0.01	58,930,000	KOREA 2.5 22-52 10/03S	33,213.52	0.02
18,000	SLOVAKIA 1.875 17-37 09/03A	14,355.25	0.01	36,560,000	KOREA 2.625 15-35 10/09S	23,509.32	0.01
17,000	SLOVAKIA 2.00 17-47 17/10A	11,735.00	0.01	75,070,000	KOREA 2.625 18-28 10/06S	52,407.67	0.03
5,000	SLOVAKIA 2.25 18-68 12/06A	3,204.57	0.00	66,410,000	KOREA 2.75 14-44 10/12S	40,496.85	0.02
12,000	SLOVAKIA 3.375 12-24 15/11A	12,668.41	0.01	33,300,000	KOREA 2 18-68 13/09S	14,838.01	0.01
13,000	SLOVAKIA 4.35 10-25 14/10A	13,930.16	0.01	116,920,000	KOREA 2 19-49 10/03S	60,317.70	0.04
17,000	SLOVAKIA 4 22-32 19/10A	17,898.32	0.01	68,390,000	KOREA 2 21-31 10/06S	43,842.84	0.03
7,000	SLOVAKIA 4 23-43 23/02A	6,937.37	0.00	67,160,000	KOREA 3.125 22-24 10/09S	49,537.65	0.03
	<b>Slovenia</b>	<b>133,019.30</b>	<b>0.08</b>	159,300,000	KOREA 3.125 22-25 10/06S	116,654.76	0.07
5,000	SLOVENIA 0.125 21-31 01/07A	4,059.78	0.00	60,000,000	KOREA 3.125 22-27 10/09S	43,162.72	0.03
7,000	SLOVENIA 0.4875 20-50 20/10A	3,121.25	0.00	72,770,000	KOREA 3.125 22-52 10/09S	46,658.76	0.03
10,000	SLOVENIA 0.875 20-30 15/07A	8,862.16	0.01	40,350,000	KOREA 3.25 22-42 10/09S	27,175.99	0.02
13,000	SLOVENIA 0 22-26 13/02A	12,676.14	0.01	42,880,000	KOREA 3.375 22-32 10/06S	30,262.67	0.02
11,000	SLOVENIA 1.00 18-28 06/03A	10,433.29	0.01	66,160,000	KOREA 3.75 13-33 10/12S	47,261.91	0.03
7,000	SLOVENIA 1.1750 22-62 13/02A	3,598.53	0.00	75,850,000	KOREA 3 12-42 10/12S	48,137.72	0.03
11,000	SLOVENIA 1.1875 19-29 14/03A	10,260.23	0.01	74,330,000	KOREA 4.00 11-31 10/12S	54,252.12	0.03
13,000	SLOVENIA 1.25 17-27 22/03A	12,729.68	0.01	115,980,000	KOREA 4.25 22-25 10/12S	86,593.77	0.05
7,000	SLOVENIA 1.50 15-35 25/03A	5,718.37	0.00	68,920,000	KOREA 4.25 22-32 10/12S	51,920.74	0.03
17,000	SLOVENIA 1.75 16-40 03/11A	12,741.50	0.01	31,870,000	KOREA -DY- 2.25 15-25 10/12S	22,634.76	0.01
9,000	SLOVENIA 2.125 15-25 28/07A	9,345.79	0.01	2,520,000	KOREA TREASURY BOND 1.50 16-66 10/09S	941.39	0.00
27,000	SLOVENIA 2.25 16-32 03/03A	25,684.17	0.02	44,570,000	KOREA TREASURY BOND 1.875 21-41 10/09S	24,199.04	0.01
7,000	SLOVENIA 3.125 15-45 07/08A	6,396.13	0.00	75,680,000	KOREA TREASURY BOND 3.125 23-26 10/06S	55,009.20	0.03
7,000	SLOVENIA 3.625 23-33 11/03A	7,392.28	0.00	46,720,000	KOREA TREASURY BOND 3.25 23-28 10/03S	33,658.50	0.02
	<b>South Korea</b>	<b>3,000,519.86</b>	<b>1.81</b>	44,320,000	KOREA TREASURY BOND 3.25 23-33 10/06S	30,823.38	0.02
77,860,000	COREE DTY 2.625 18-48 10/03S	46,099.43	0.03	119,670,000	KOREA TREASURY BOND 3.25 23-53 10/03S	78,686.48	0.05
				19,890,000	KOREA TREASURY BOND 3.375 23-25 10/03S	14,650.03	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
28,020,000	KOREA TREASURY BOND 3.5 23-28 10/09S	20,361.62	0.01	78,000	SPAIN 4.90 07-40 30/07A	88,442.55	0.05
25,830,000	KOREA TREASURY BOND 3.625 23-53 10/09S	18,273.10	0.01	80,000	SPAIN 5.15 13-28 31/10A	91,105.86	0.05
200,000	THE KOREA DEVELOPMENT 4 22-25 08/09S	194,206.00	0.12	55,000	SPAIN 5.15 13-44 31/10A	64,494.02	0.04
	<b>Spain</b>	<b>4,345,605.53</b>	<b>2.62</b>	77,000	SPAIN 5.75 01-32 30/07A	93,577.03	0.06
100,000	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	85,369.13	0.05	105,000	SPAIN 5.90 11-26 30/07A	118,232.41	0.07
100,000	BANCO SANTANDER SA 2.50 15-25 18/03A	102,648.99	0.06	77,000	SPAIN 6.00 98-29 31/01A	91,261.76	0.05
200,000	BANCO SANTANDER SA 5.294 22-27 18/08S	193,324.00	0.12	100,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	99,969.30	0.06
100,000	CAIXABANK SA 1.375 19-26 19/06A	97,597.69	0.06	25,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	25,725.25	0.02
65,000	SPAIN 0.00 20-25 31/01U	65,626.94	0.04		<b>Supranational</b>	<b>1,935,917.23</b>	<b>1.17</b>
91,000	SPAIN 0.00 20-26 31/01A	88,950.71	0.05	30,000	BANQUE EUROP INVEST 0.125 15-25 15/04A	30,163.89	0.02
77,000	SPAIN 0.00 21-27 31/01A	72,739.57	0.04	50,000	BANQUE EUROP INVEST 0.25 22-32 20/01A	41,195.43	0.02
98,000	SPAIN 0.00 21-28 31/01A	89,515.75	0.05	50,000	BANQUE EUROP INVEST 0.375 16-26 14/04A	49,146.64	0.03
103,000	SPAIN 0.1 21-31 30/04A	83,656.48	0.05	50,000	BANQUE EUROP INVEST 0.375 18-25 16/07A	50,118.58	0.03
86,000	SPAIN 0.50 20-30 30/04A	74,826.94	0.05	11,000	BANQUE EUROP INVEST 0.375 18-26 15/05A	10,799.34	0.01
99,000	SPAIN 0.5 21-31 31/10A	81,680.16	0.05	50,000	BANQUE EUROP INVEST 0.375 22-27 15/09A	47,331.42	0.03
94,000	SPAIN 0.60 19-29 31/10A	83,684.49	0.05	50,000	BANQUE EUROP INVEST 0.5 17-27 15/01A	48,447.34	0.03
81,000	SPAIN 0.7 22-32 30/04A	66,864.38	0.04	50,000	BANQUE EUROP INVEST 0.625 19-29 22/01A	46,178.97	0.03
72,000	SPAIN 0.80 20-27 30/07A	69,062.09	0.04	50,000	BANQUE EUROP INVEST 0.875 15-24 13/09A	51,556.37	0.03
54,000	SPAIN 0.8 22-29 30/07A	48,995.69	0.03	18,000	BANQUE EUROP INVEST 0 21-26 22/12A	17,180.15	0.01
53,000	SPAIN 0.85 21-37 30/07A	36,826.33	0.02	50,000	BANQUE EUROP INVEST 0 21-31 14/01A	41,633.76	0.03
74,000	SPAIN 0 22-25 31/05A	73,909.90	0.04	40,000	BANQUE EUROP INVEST 1.125 16-36 15/09A	31,688.81	0.02
73,000	SPAIN 1.00 20-50 31/10A	36,219.82	0.02	50,000	BANQUE EUROP INVEST 1.125 17-33 13/04A	43,168.94	0.03
67,000	SPAIN 1.20 20-40 31/10A	44,628.12	0.03	100,000	BANQUE EUROP INVEST 1.25 15-25 12/05A	8,797.50	0.01
102,000	SPAIN 1.25 20-30 31/10A	92,151.08	0.06	50,000	BANQUE EUROP INVEST 1.375 18-25 07/03A	57,875.45	0.03
100,000	SPAIN 1.30 16-26 31/10A	99,329.80	0.06	50,000	BANQUE EUROP INVEST 1.375 22-27 15/03S	44,609.00	0.03
101,000	SPAIN 1.40 18-28 30/04A	97,702.16	0.06	50,000	BANQUE EUROP INVEST 1.5 18-48 16/10A	33,790.01	0.02
145,000	SPAIN 1.40 18-28 30/07A	139,573.11	0.08	20,000	BANQUE EUROP INVEST 1.5 22-32 15/06A	18,224.47	0.01
93,000	SPAIN 1.45 17-27 31/10A	91,027.76	0.05	20,000	BANQUE EUROP INVEST 1.8 22-27 19/01S	11,828.42	0.01
99,000	SPAIN 1.45 19-29 30/04A	93,996.06	0.06	30,000	BANQUE EUROP INVEST 1.9 20-25 22/01S	21,273.60	0.01
24,000	SPAIN 1.45 21-71 31/10A	10,468.41	0.01	50,000	BANQUE EUROP INVEST 1 16-32 14/04A	43,691.44	0.03
82,000	SPAIN 1.50 17-27 30/04A	81,190.86	0.05	50,000	BANQUE EUROP INVEST 2.25 22-30 15/03A	49,747.48	0.03
57,000	SPAIN 1.60 15-25 30/04A	58,553.37	0.04	30,000	BANQUE EUROP INVEST 2.875 23-33 12/01A	30,377.66	0.02
78,000	SPAIN 1.85 19-35 30/07A	66,041.22	0.04	30,000	BANQUE EUROP INVEST 2.9 15-25 17/10S	18,752.55	0.01
55,000	SPAIN 1.9 22-52 31/10A	34,023.36	0.02	50,000	BANQUE EUROP INVEST 3.1 16-26 17/08S	31,049.01	0.02
90,000	SPAIN 1.95 15-30 30/07A	85,839.75	0.05	50,000	BANQUE EUROP INVEST 3.25 22-27 15/11S	47,293.50	0.03
88,000	SPAIN 1.95 16-26 30/04A	89,747.87	0.05	20,000	BANQUE EUROP INVEST 3.3 17-28 03/02S	12,225.33	0.01
53,000	SPAIN 1 21-42 30/07A	32,387.73	0.02	50,000	BANQUE EUROP INVEST 3.625 23-30 15/07S	46,765.00	0.03
145,000	SPAIN 2.15 15-25 31/10A	149,579.46	0.09	50,000	BANQUE EUROP INVEST 3.875 23-28 15/03S	48,271.00	0.03
67,000	SPAIN 2.35 17-33 30/07A	62,266.42	0.04	30,000	BANQUE EUROP INVEST 3 13-33 14/10A	30,540.60	0.02
83,000	SPAIN 2.55 22-32 31/10A	79,506.03	0.05	50,000	BANQUE EUROP INVEST 4.5 09-25 15/10A	54,007.37	0.03
77,000	SPAIN 2.70 18-48 31/10A	60,561.55	0.04	60,000	BEI 0.0000 20-27 17/06A	56,337.15	0.03
93,000	SPAIN 2.75 14-24 31/10A	97,408.22	0.06	50,000	BEI 0.00 20-25 25/03A	50,235.04	0.03
39,000	SPAIN 2.8 23-26 31/05A	40,562.05	0.02	40,000	BEI 0.00 20-28 28/03A	36,609.46	0.02
72,000	SPAIN 2.90 16-46 31/10A	59,965.57	0.04	60,000	BEI 0.0100 21-41 15/05A	33,569.15	0.02
95,000	SPAIN 3.15 23-33 30/04A	94,901.42	0.06	50,000	BEI 0.05 20-30 16/01A	43,336.22	0.03
62,000	SPAIN 3.45 16-66 30/07A	52,296.72	0.03	50,000	BEI 0.3750 21-26 26/03S	44,711.00	0.03
36,000	SPAIN 3.45 22-43 30/07A	33,404.75	0.02	50,000	BEI 0.7500 20-30 23/09S	38,440.50	0.02
76,000	SPAIN 3.55 23-33 31/10A	78,050.25	0.05	50,000	BEI 1.00 15-31 14/03A	44,910.06	0.03
31,000	SPAIN 3.9 23-39 30/07A	31,400.09	0.02	20,000	BEI 1.50 17-47 15/11A	13,813.09	0.01
88,000	SPAIN 4.20 05-37 31/01A	94,061.64	0.06	50,000	BEI 1.6250 20-25 14/03S	47,419.50	0.03
80,000	SPAIN 4.65 10-25 30/07A	86,354.19	0.05	13,000	BEI 1.75 14-45 15/09A	9,763.18	0.01
76,000	SPAIN 4.70 09-41 30/07A	84,319.27	0.05	50,000	BEI 1.875 15-25 10/02S	47,703.50	0.03

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	BEI 2.375 17-27 24/05S	46,025.50	0.03	100,000	BRITISH TELECOM 1.75 16-26 10/03A	100,253.04	0.06
40,000	BEI 2.75 12-25 15/09A	41,801.99	0.03	100,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	99,005.83	0.06
51,000	BEI 4.00 05-37 15/10A	56,100.48	0.03	50,000	EUROPEAN BANK FOR 0.5 20-25 19/05S	46,249.50	0.03
50,000	BEI 4.00 10-30 15/04A	55,060.29	0.03	90,000	GRANDE BRETAGNE 1.625 18-71 22/10S	47,648.15	0.03
40,000	EUROP.INVEST.BK 5.625 00-32 07/06A	52,236.87	0.03	50,000	HSBC HOLDING PLC 6.1 11-42 14/01S	49,542.50	0.03
30,000	EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	38,717.73	0.02	200,000	HSBC HOLDINGS PLC 2.804 21-32 24/05S	154,880.00	0.09
50,000	EUROPEAN INVEST 5.0000 99-39 15/04A	61,397.49	0.04	100,000	LINDE PLC 0.3750 21-33 30/09A	74,869.51	0.05
	<b>Sweden</b>	<b>728,609.36</b>	<b>0.44</b>	20,000	LLOYDS TSB EMTN 6.50 10-40 17/09A	26,390.15	0.02
500,000	KOMMUNINVEST 1.00 18-25 12/05A	43,892.22	0.03	100,000	MOTABILITY OPER 2.1250 22-42 18/01S	72,951.70	0.04
300,000	KOMMUNINVEST I 0.7500 21-28 12/05A	24,000.88	0.01	200,000	NATWEST MARKETS PLC 1.6 21-26 29/09S	175,750.00	0.11
200,000	KOMMUNINVEST I SVERI 4.25 23-25 10/12S	196,140.00	0.12	50,000	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	59,907.75	0.04
450,000	KOMMUNINVEST I SVERIGE AB 1 17-24 02/10A	40,172.77	0.02	100,000	NORTHUM WATER FINANC 6.375 22-34 28/10A	120,378.19	0.07
300,000	KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	25,275.25	0.02	97,000	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	57,980.86	0.03
200,000	KOMMUNINVEST I SVERIGE 0.5 21-27 15/06A	16,274.33	0.01	50,000	SOUTHERN WATER 6.6400 03-26 31/03A	60,488.75	0.04
200,000	KOMMUNINVEST I SVERIGE 0.75 20-26 04/02A	17,103.84	0.01	90,000	UK TREASURY GILT 1.75 16-37 07/09S	77,280.21	0.05
200,000	SVENSK EXPORTKREDIT 0.625 21-24 07/10S	189,992.00	0.11	92,000	UK TREASURY STOCK 2.50 15-65 22/07S	67,428.87	0.04
320,000	SWEDEN 0.125 20-49 12/05A	23,864.01	0.01	86,000	UK TREASURY STOCK 4.25 09-39 07/09S	99,178.36	0.06
70,000	SWEDEN 0.50 20-45 24/11A	3,886.71	0.00	109,000	UK TREASURY STOCK 4.50 09-34 07/09S	133,125.42	0.08
245,000	SWEDEN 0.75 16-28 12/05A	20,340.62	0.01	220,000	UK TSY 1.625 18-28 22/10S	236,735.48	0.14
310,000	SWEDEN 0.75 17-29 12/11A	25,019.77	0.02	138,000	UNITED KINGDOM 0.1250 20-26 30/01S	152,609.40	0.09
635,000	SWEDEN 1.00 14-26 12/11A	54,627.33	0.03	127,000	UNITED KINGDOM 0.125 20-28 31/01S	129,603.04	0.08
45,000	SWEDEN 1.3750 21-71 23/06A	2,210.56	0.00	145,000	UNITED KINGDOM 0.25 20-31 31/07S	129,611.31	0.08
120,000	SWEDEN 1.75 21-33 11/12A	9,911.94	0.01	152,000	UNITED KINGDOM 0.25 21-25 31/01S	174,768.79	0.11
170,000	SWEDEN 2.25 11-32 01/06A	14,844.02	0.01	190,000	UNITED KINGDOM 0.3750 20-30 22/10S	177,191.84	0.11
60,000	SWEDEN 2.50 13-25 12/05A	5,436.50	0.00	129,000	UNITED KINGDOM 0.375 21-26 22/10S	139,320.09	0.08
160,000	SWEDEN 3.50 09-39 30/03A	15,616.61	0.01	95,000	UNITED KINGDOM 0.500 21-29 31/01S	94,890.08	0.06
	<b>Switzerland</b>	<b>460,511.82</b>	<b>0.28</b>	99,000	UNITED KINGDOM 0.50 20-61 22/10S	32,891.33	0.02
100,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	72,288.28	0.04	158,000	UNITED KINGDOM 0.625 19-25 07/06S	180,541.28	0.11
19,000	SWITZERLAND 0.00 16-29 22/06U	19,566.90	0.01	140,000	UNITED KINGDOM 0.625 20-35 31/07S	110,030.67	0.07
28,000	SWITZERLAND 0.25 21-35 23/06A	27,733.56	0.02	114,000	UNITED KINGDOM 0.625 20-50 22/10S	51,500.29	0.03
21,000	SWITZERLAND 0.5000 18-32 27/06A	21,881.38	0.01	71,000	UNITED KINGDOM 0.8750 21-33 31/07S	62,320.90	0.04
40,000	SWITZERLAND 0.50 15-30 27/05A	42,225.38	0.03	196,000	UNITED KINGDOM 0.875 19-29 22/10S	196,622.50	0.12
8,000	SWITZERLAND 0.5 16-58 30/05A	7,317.85	0.00	90,000	UNITED KINGDOM 0.875 21-46 31/01S	50,706.48	0.03
18,000	SWITZERLAND 0.5 17-45 28/06A	17,338.78	0.01	65,000	UNITED KINGDOM 1.125 21-39 31/01S	48,355.60	0.03
7,000	SWITZERLAND 0.5 17-55 24/05A	6,427.60	0.00	44,000	UNITED KINGDOM 1.125 22-73 22/10S	18,126.47	0.01
6,000	SWITZERLAND 0 19-34 26/06U	5,830.09	0.00	107,000	UNITED KINGDOM 1.250 21-51 31/07S	59,415.85	0.04
9,000	SWITZERLAND 0 19-39 24/07U	8,233.56	0.00	182,000	UNITED KINGDOM 1.25 17-27 22/07S	198,332.88	0.12
18,000	SWITZERLAND 1.25 12-37 27/06A	20,026.56	0.01	131,000	UNITED KINGDOM 1.25 20-41 22/10S	92,160.90	0.06
45,000	SWITZERLAND 1.25 14-26 28/05A	49,328.53	0.03	65,000	UNITED KINGDOM 1.5000 21-53 31/07S	37,869.36	0.02
14,000	SWITZERLAND 1.50 12-42 30/04A	16,261.82	0.01	157,000	UNITED KINGDOM 1.50 16-26 22/07S	177,104.76	0.11
23,000	SWITZERLAND 1.50 13-25 24/07A	25,252.59	0.02	110,000	UNITED KINGDOM 1.50 16-47 22/07S	71,014.73	0.04
13,000	SWITZERLAND 2.00 14-64 25/06A	19,063.62	0.01	113,000	UNITED KINGDOM 1.75 17-57 22/07S	68,741.94	0.04
16,000	SWITZERLAND 2.25 11-31 22/06A	19,027.43	0.01	142,000	UNITED KINGDOM 1 21-32 31/01S	133,008.22	0.08
18,000	SWITZERLAND 2.50 06-36 08/03A	22,838.31	0.01	158,000	UNITED KINGDOM 2.00 15-25 07/09S	183,436.04	0.11
10,000	SWITZERLAND 3.25 07-27 27/06A	11,776.28	0.01	149,000	UNITED KINGDOM 2.75 14-24 07/09S	178,128.61	0.11
23,000	SWITZERLAND 4.00 98-28 08/04A	28,385.28	0.02	125,000	UNITED KINGDOM 3.25 12-44 22/01S	120,976.89	0.07
11,000	SWITZERLAND 4.00 99-49 06/01A	19,708.02	0.01	25,000	UNITED KINGDOM 3.25 23-33 31/01S	27,819.96	0.02
	<b>United Kingdom</b>	<b>7,931,613.45</b>	<b>4.78</b>	76,000	UNITED KINGDOM 3.50 13-68 22/07S	72,143.92	0.04
200,000	ANGLO AMER CAPITAL 4.5 18-28 15/03S3S	188,206.00	0.11	108,000	UNITED KINGDOM 3.50 14-45 22/01S	107,861.85	0.06
100,000	ANNINGTON FUNDING 4.75 22-33 09/08S	103,483.84	0.06	88,000	UNITED KINGDOM 3.5 23-25 22/10S	104,570.82	0.06
50,000	ASTRAZENECA 4.00 12-42 18/09S	40,597.50	0.02	96,000	UNITED KINGDOM 3.75 11-52 22/07S	97,091.16	0.06
				69,000	UNITED KINGDOM 3.75 22-38 29/01S	75,780.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
83,000	UNITED KINGDOM 3.75 23-53 22/10S	83,517.89	0.05	30,000	AMERICAN TOWER CORP 2.30 21-31 15/09S	22,739.40	0.01
82,000	UNITED KINGDOM 4.00 09-60 22/01S	86,893.57	0.05	50,000	AMERICAN TOWER CORP 3.6 17-28 15/01S	45,404.00	0.03
115,000	UNITED KINGDOM 4.125 22-27 29/01S	138,373.15	0.08	50,000	AMERICAN WATER CAP 3.40 14-25 01/03S	48,325.50	0.03
117,000	UNITED KINGDOM 4.25 00-32 07/06S	142,159.19	0.09	30,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	23,285.10	0.01
125,000	UNITED KINGDOM 4.25 03-36 07/03S	148,020.85	0.09	20,000	AMGEN 4.40 15-45 01/05S	15,825.20	0.01
102,000	UNITED KINGDOM 4.25 05-55 07/12S	112,887.90	0.07	50,000	AMGEN INC 1.9000 20-25 21/02S	47,530.50	0.03
155,000	UNITED KINGDOM 4.25 06-27 07/12S	188,270.01	0.11	50,000	AMGEN INC 2.2 20-27 21/02S	44,874.00	0.03
92,000	UNITED KINGDOM 4.25 06-46 07/12S	102,423.48	0.06	20,000	AMGEN INC 4.4000 22-62 22/02S	14,830.00	0.01
75,000	UNITED KINGDOM 4.25 08-49 07/12S	83,070.81	0.05	40,000	AMGEN INC 4.663 16-51 15/06S	32,329.60	0.02
83,000	UNITED KINGDOM 4.25 10-40 07/12S	95,074.33	0.06	50,000	AMGEN INC 5.25 23-33 02/03S	47,783.00	0.03
105,000	UNITED KINGDOM 4.50 07-42 07/12S	123,262.22	0.07	50,000	AMGEN INC 5.6 23-43 02/03S	46,510.00	0.03
104,000	UNITED KINGDOM 4.75 04-38 07/12S	127,743.59	0.08	20,000	ANALOG DEVICES INC 2.8000 21-41 01/10S	13,309.40	0.01
159,000	UNITED KINGDOM 4.75 07-30 07/12S	199,647.60	0.12	100,000	APPLE INC 0.5 19-31 15/11A	83,411.51	0.05
125,000	UNITED KINGDOM 5.00 01-25 07/03S	153,026.85	0.09	30,000	APPLE INC 0.7 21-26 08/02S	27,017.70	0.02
84,000	UNITED KINGDOM 6.00 98-28 07/12S	110,477.70	0.07	50,000	APPLE INC 1.2 21-28 08/02S	42,637.50	0.03
158,000	UNITED KINGDOM GILT 1.75 18-49 22/01Q	106,319.11	0.06	20,000	APPLE INC 1.4000 21-28 05/08S	16,936.20	0.01
22,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	23,223.22	0.01	20,000	APPLE INC 1.70 21-31 05/08S	15,733.80	0.01
77,000	UNITED KINGDOM GILT 4.5 23-28 07/06	94,038.98	0.06	25,000	APPLE INC 2.375 21-41 08/02S	16,683.00	0.01
20,000	VODAFONE GROUP 4.8750 19-49 19/06S	15,953.60	0.01	25,000	APPLE INC 2.7 21-51 05/08S	15,202.75	0.01
50,000	VODAFONE GROUP 6.15 07-27 27/02S	49,154.50	0.03	100,000	APPLE INC 3.25 16-26 23/02S	95,533.00	0.06
100,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	101,195.33	0.06	50,000	APPLE INC 3.35 17-27 09/02S	47,249.00	0.03
	<b>United States of America</b>	<b>54,593,642.74</b>	<b>32.88</b>	50,000	APPLE INC 3.85 13-43 04/05S	40,354.50	0.02
20,000	3M CO 5.7 07-37 15/03S	19,814.80	0.01	30,000	APPLE INC 4.65 16-46 23/03S	26,693.40	0.02
50,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	45,648.00	0.03	50,000	APPLIED MATERIALS INC 4.35 17-47 01/04S	42,257.00	0.03
50,000	ABBVIE INC 2.95 20-26 21/11S	46,414.00	0.03	30,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	26,940.60	0.02
50,000	ABBVIE INC 3.20 20-29 21/11S	44,114.50	0.03	100,000	AT&T INC 1.6 20-28 27/05A	94,708.36	0.06
50,000	ABBVIE INC 3.6 15-25 14/05S	48,335.00	0.03	100,000	AT&T INC 2.55 21-33 01/12S	73,402.00	0.04
50,000	ABBVIE INC 4.05 20-39 21/11S	40,821.00	0.02	50,000	AT&T INC 3.50 21-53 15/09S	30,893.00	0.02
20,000	ABBVIE INC 4.25 20-49 21/11S	15,840.40	0.01	50,000	AT&T INC 3.55 21-55 15/09S	30,648.50	0.02
20,000	ABBVIE INC 4.40 13-42 06/11S	16,561.00	0.01	50,000	AT&T INC 3.65 21-59 15/09S	30,386.50	0.02
50,000	ABBVIE INC 4.50 15-35 14/05S	45,146.00	0.03	11,000	AT&T INC 4.50 15-35 15/05S	9,372.22	0.01
20,000	ADOBE INC 3.25 15-25 01/02S	19,437.40	0.01	150,000	AT&T INC 5.4000 23-34 15/02S	140,302.50	0.08
30,000	AEP TEXAS INC. 2.1 20-30 01/07S	23,668.50	0.01	20,000	ATMOS ENERGY CORP 4.125 14-44 15/10S	15,631.20	0.01
50,000	AETNA INC 3.875 17-47 15/08S	34,940.00	0.02	50,000	ATT INC 1.7 21-26 23/03S	45,364.00	0.03
50,000	AIR LEASE CORP 3.0 20-30 01/02S	41,059.50	0.02	11,000	ATT INC 3.5 20-41 28/05S	7,642.36	0.00
20,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	12,633.40	0.01	50,000	AVERY DENNISON CORP 4.875 18-28 06/12S	48,202.00	0.03
20,000	ALPHABET INC 1.1000 20-30 15/08S	15,549.00	0.01	40,000	AVIATION CAPITAL 3.5 17-27 01/11S	35,253.60	0.02
30,000	ALPHABET INC 2.0500 20-50 15/08S	16,390.50	0.01	50,000	BAKER HUGHES LLC 3.138 19-29 07/11S	43,369.00	0.03
50,000	AMAZON.COM INC 1.0000 21-26 12/05S	44,939.00	0.03	20,000	BALTIMORE GAS ELECT 2.25 21-31 10/06S	15,878.40	0.01
50,000	AMAZON.COM INC 2.1000 21-31 12/05S	40,103.00	0.02	50,000	BALTIMORE GAS ELECT 4.55 22-52 01/06S6S	40,034.00	0.02
50,000	AMAZON.COM INC 3.1 21-51 12/05S	32,961.00	0.02	100,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	91,258.00	0.05
10,000	AMAZON.COM INC 3.6000 22-32 13/04S	8,870.20	0.01	50,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	34,659.50	0.02
10,000	AMAZON.COM INC 3.9500 22-52 13/04S	7,725.90	0.00	50,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	47,834.50	0.03
30,000	AMAZON.COM INC 4.05 18-47 22/08S	24,099.60	0.01	50,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	48,036.50	0.03
20,000	AMAZON.COM 3.3 22/27 13/04S	18,814.20	0.01	100,000	BANK OF AMERICA CORP 6.11 07-37 29/01S	98,710.00	0.06
50,000	AMAZON.COM 3.875 18-37 22/02S	42,587.50	0.03	119,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	104,299.93	0.06
50,000	AMERICAN ASSETS 3.3750 21-31 01/02S	37,372.00	0.02	50,000	BANK OF NEW YORK MEL 1.6 20-25 24/04S	46,836.00	0.03
50,000	AMERICAN EXPRESS 2.25 22-25 04/03S	47,511.00	0.03	60,000	BANK OF NY MELL 5.8340 22-33 25/10S	58,910.40	0.04
50,000	AMERICAN EXPRESS 2.55 22-27 04/03S	45,149.00	0.03	50,000	BANQUE INTERNATIONAL 0.01 20-28 24/04A	45,549.01	0.03
100,000	AMERICAN HONDA 4.7000 23-28 12/01S	97,100.00	0.06	15,000	BANQUE INTERNATIONAL 0.2 21-61 21/01A	4,770.41	0.00
20,000	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	15,429.20	0.01	50,000	BANQUE INTERNATIONAL 0.375 20-25 28/07S	45,845.00	0.03
30,000	AMERICAN TOWER 3.375 16-26 15/10S	27,967.20	0.02	50,000	BANQUE INTERNATIONAL 0.5 20-25 28/10S	45,531.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	BANQUE INTERNATIONAL 0.625 16-33 12/01A	24,759.18	0.01	50,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	47,454.50	0.03
50,000	BANQUE INTERNATIONAL 0.625 20-25 22/04S	46,496.50	0.03	50,000	CITIGROUP INC 4.3 14-26 20/11S	47,358.00	0.03
30,000	BANQUE INTERNATIONAL 0.7 21-46 22/10A	17,220.35	0.01	100,000	CITIGROUP INC 4.40 15-25 10/06S	96,990.00	0.06
50,000	BANQUE INTERNATIONAL 0.75 20-26 15/12A	53,762.63	0.03	10,000	CITIGROUP INC 4.6500 18-48 23/07S	8,065.50	0.00
30,000	BANQUE INTERNATIONAL 0.75 20-27 24/11S	25,555.80	0.02	100,000	CITIGROUP INC 5.61 22-26 29/09S	98,962.00	0.06
100,000	BANQUE INTERNATIONAL 0.875 20-30 14/05S	78,044.00	0.05	30,000	CITIGROUP INC 8.125 09-39 15/07S	35,114.70	0.02
20,000	BANQUE INTERNATIONAL 0 20-30 21/02A	17,118.51	0.01	50,000	CITIGROUP INC FL.R 20-31 31/03S	44,861.00	0.03
30,000	BANQUE INTERNATIONAL 1.1 20-30 18/11S	14,867.16	0.01	50,000	CITIGROUP REGS 7.375 09-39 01/09S	69,309.43	0.04
50,000	BANQUE INTERNATIONAL 1.125 21-28 13/09S	42,134.50	0.03	100,000	COCA-COLA CO 1.125 15-27 09/09A	97,138.20	0.06
50,000	BANQUE INTERNATIONAL 1.25 21-31 10/02S	39,294.00	0.02	20,000	COCA-COLA CO 1.65 20-30 01/05S	16,006.80	0.01
50,000	BANQUE INTERNATIONAL 1.375 21-28 20/04S	43,149.50	0.03	15,000	COCA-COLA CO 2.25 21-32 05/05S	12,152.85	0.01
50,000	BANQUE INTERNATIONAL 1.625 20-25 15/01S	47,634.50	0.03	50,000	COCA-COLA CO 3.45 20-30 25/03S	45,187.50	0.03
30,000	BANQUE INTERNATIONAL 1.625 21-31 03/11S	23,973.60	0.01	40,000	COCA-COLA CO 3 21-51 05/03S	26,666.40	0.02
20,000	BANQUE INTERNATIONAL 1.8 22-27 19/01S	13,453.98	0.01	50,000	COLUMBIA PIPELI 6.5440 23-53 15/11S	48,846.00	0.03
40,000	BANQUE INTERNATIONAL 1 20-29 21/12A	39,373.20	0.02	50,000	COMCAST 5.35 23-53 15/05S	45,627.50	0.03
30,000	BANQUE INTERNATIONAL 2.5 22-32 29/03A	25,426.50	0.02	50,000	COMCAST CORP 2.8870 22-51 01/11S	29,475.00	0.02
50,000	BANQUE INTERNATIONAL 2.9 23-33 19/01A	50,623.60	0.03	40,000	COMCAST CORP 2.937 22-56 01/11S	22,729.20	0.01
30,000	BANQUE INTERNATIONAL 3.125 22-27 15/06S	28,296.00	0.02	50,000	COMCAST CORP 2.987 22-63 01/11S	27,637.50	0.02
50,000	BANQUE INTERNATIONAL 3.625 22-29 21/09S	47,259.00	0.03	30,000	COMCAST CORP 3.15 16-26 01/03S	28,485.60	0.02
50,000	BANQUE INTERNATIONAL 3.7 23-28 18/01S	35,567.32	0.02	70,000	COMCAST CORP 3.969 17-47 01/11S	52,055.50	0.03
50,000	BANQUE INTERNATIONAL 4.4 23-28 13/01S	31,969.67	0.02	50,000	COMCAST CORP 3.999 17-49 01/11S	36,970.50	0.02
50,000	BAXTER INTL INC 1.322 22-24 29/11S	47,338.00	0.03	20,000	COMCAST CORP 4.15 18-28 15/10S	18,943.20	0.01
20,000	BECTON DICKINSON 3.70 17-37 06/06S	18,744.80	0.01	20,000	COMCAST CORP 4.25 13-33 15/01S	17,985.60	0.01
50,000	BECTON DICKINSON CO 4.669 17-47 06/06S	41,545.00	0.03	10,000	COMCAST CORP 4.7000 18-48 15/10S	8,445.40	0.01
50,000	BIRD 2.50 15-25 29/07S	47,688.00	0.03	50,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	41,810.50	0.03
50,000	BMW US CAPITAL LLC 4.15 20-30 09/04S	46,227.50	0.03	10,000	CONS EDISON CO NY 3.2 21-51 01/12S	6,242.70	0.00
100,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	98,675.50	0.06	15,000	CONS EDISON CO NY 4.45 14-44 15/03S	12,024.15	0.01
50,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	47,671.50	0.03	50,000	CONS EDISON CO NY 4.65 18-48 01/12S	40,498.50	0.02
15,000	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	10,201.80	0.01	25,000	CONSOLIDATED EDISON 3.35 20-30 31/03S	21,922.75	0.01
30,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	23,587.20	0.01	80,000	CONSUMERS ENERGY CIE 4.05 18-48 15/05S	61,580.00	0.04
50,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	42,676.00	0.03	30,000	CORNING INC 4.3750 17-57 15/11S	22,530.00	0.01
50,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	35,736.00	0.02	250,000	CREDIT SUISSE N 7.5000 23-28 15/02S	261,642.50	0.16
20,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	15,854.80	0.01	20,000	CROW CA 2.5 21-31 15/07S	15,573.60	0.01
200,000	BROADCOM INC 2.45 21-31 19/01S	156,150.00	0.09	50,000	CROWN CASTLE INTERNA 4.15 20-50 03/04S	35,613.00	0.02
14,000	BROADCOM INC 3.137 21-35 15/11S	10,203.06	0.01	50,000	CROWN CASTLE INTL 4.45 16-26 15/02S	48,371.50	0.03
30,000	BROADCOM INC 3.5000 21-41 15/02S	20,775.30	0.01	20,000	CSX CORP 2.5000 20-51 15/05S	11,174.40	0.01
20,000	BROADCOM INC 4.15 22-32 15/04S	17,311.20	0.01	20,000	CSX CORP 3.25 17-27 01/06S	18,562.20	0.01
20,000	BROADCOM INC 4.926 22-37 15/05S	17,228.60	0.01	50,000	CSX CORP 3.8 18-28 01/03S	46,961.00	0.03
50,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	46,986.00	0.03	10,000	CSX CORP 4.1 22-32 15/11S	8,983.60	0.01
10,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	6,944.30	0.00	10,000	CSX CORP 4.5 22-52 15/11S	8,146.40	0.00
50,000	CAMDEN PROPERTY TRUS 2.8 20-30 20/04S	42,314.50	0.03	80,000	CVS HEALTH CORP 3.875 15-25 20/07S	77,276.80	0.05
50,000	CARGILL INC 3.1250 21-51 25/05S	32,114.50	0.02	50,000	CVS HEALTH CORP 4.78 18-38 25/03S	43,021.00	0.03
50,000	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	47,511.00	0.03	50,000	CVS HEALTH CORP 5.05 18-48 25/03S	41,538.50	0.03
60,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	40,538.40	0.02	50,000	CVS HEALTH CORP 5.125 15-45 20/07S	42,060.00	0.03
50,000	CATE FI 3.6 22-27 12/08S	47,178.50	0.03	20,000	D.R. HORTON INC 1.3000 21-26 15/10S	17,548.00	0.01
20,000	CATERPILLAR 3.803 12-42 15/08S	15,955.00	0.01	150,000	DAIMLER FINANCE NA 3.45 17-27 06/01S	140,763.00	0.08
50,000	CATERPILLAR FIN 0.9000 21-26 03/02S	45,058.50	0.03	20,000	DEERE AND CO 3.90 12-42 09/06S	16,454.80	0.01
20,000	CDW LLC CDW FINANCE 5.50 14-24 01/12S	19,782.20	0.01	50,000	DELL INTERNATIONAL 5.3 21-29 01/10S	48,511.50	0.03
50,000	CENTENE CORP 2.4500 21-28 15/07S	42,239.50	0.03	50,000	DELL INTERNATIONAL 5.85 21-25 15/07S	49,920.50	0.03
50,000	CENTENE CORP 4.625 20-29 15/12S	45,102.00	0.03	50,000	DELL INTERNATIONAL 6.02 21-26 15/06S	50,153.50	0.03
25,000	CENTERPOINT ENE 4.4500 22-32 01/10S	22,942.75	0.01	20,000	DELL INT LLC / 3.4500 21-51 15/12S	12,412.20	0.01
40,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	35,626.80	0.02	20,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	13,941.80	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	DOW CHEMICAL 6.90 22-53 15/05S	52,429.00	0.03	20,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	20,137.80	0.01
20,000	DOW CHEMICAL CO 3.6 20-50 26/08S	13,413.00	0.01	50,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	50,568.50	0.03
20,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	18,335.60	0.01	50,000	GOLDMAN SACHS GROUP 7.25 08-28 10/04S	63,902.17	0.04
20,000	EATON 4.7 22-52 23/08S	17,239.80	0.01	20,000	HALLIBURTON CO 5.00 15-45 15/11S	16,906.00	0.01
30,000	EBAY INC 2.7 20-30 11/03S	24,904.80	0.01	100,000	HARLEY-DAVIDSON 3.3500 20-25 08/06S	94,831.00	0.06
20,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	13,642.00	0.01	50,000	HCA INC 4.625 23-52 15/03S	37,514.50	0.02
50,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	46,536.00	0.03	100,000	HCA INC 5.6250 18-28 01/09S	97,439.00	0.06
50,000	ELEVANCE HEALTH 5.1 13-44 15/01S	43,536.00	0.03	50,000	HOME DEPOT INC 2.9500 19-29 15/06S	44,492.50	0.03
30,000	ELI LILLY & CO 2.25 20-50 05/05S	16,976.40	0.01	50,000	HOME DEPOT INC 3.5 16-56 15/09S	33,871.00	0.02
50,000	EMERSON ELECTRIC 2.2000 21-31 21/12S	39,789.00	0.02	10,000	HOME DEPOT INC 4.25 15-46 01/04S	7,998.60	0.00
25,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	16,264.00	0.01	80,000	HOME DEPOT INC 5.875 06-36 16/12S	82,329.60	0.05
50,000	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	48,570.00	0.03	30,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	29,115.00	0.02
10,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	8,475.10	0.01	50,000	HP INC 2.2000 20-25 17/06S	47,013.00	0.03
30,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	25,794.60	0.02	30,000	HP INC 5.5 22-33 15/01S	28,120.80	0.02
50,000	EQUINIX INC 2.6250 19-24 18/11S	48,109.00	0.03	50,000	HUMANA 1.35 21-27 03/02S	43,557.00	0.03
20,000	EQUINIX INC 3.4000 21-52 15/02S	12,584.60	0.01	100,000	IBM CORP 3.5 19-29 15/05S	90,379.00	0.05
20,000	EQUITABLE HLDG 4.35 18-28 20/04S	18,597.80	0.01	20,000	INTEL CORP 1.60 21-28 12/08S	16,897.00	0.01
50,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	40,055.00	0.02	20,000	INTEL CORP 4.75 20-50 25/03S	16,484.20	0.01
50,000	ERAC USA FINANCE CO 4.2 16-46 01/11S	38,309.00	0.02	25,000	INTEL CORP 4.9000 22-52 05/08S	20,983.25	0.01
15,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	12,871.95	0.01	50,000	INTEL CORP 4.95 20-60 25/03S	42,457.50	0.03
50,000	EVERSOURCE ENERGY 2.922-27 02/03S	45,603.00	0.03	50,000	INTEL CORP 5.2000 23-33 10/02S	48,395.00	0.03
50,000	EXELON CORP 3.95 15-25 15/06S	48,331.50	0.03	50,000	INTER AMERICAN DEV BANK 0.625 20-25 15/0	46,127.50	0.03
79,000	FEDERAL REALTY INVES 4.5 14-44 01/12S	58,363.62	0.04	50,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	45,130.50	0.03
30,000	FEDEX CORP 2.4 21-31 29/04S	24,056.70	0.01	20,000	INTER AMERICAN DEV BANK 1.125 21-31 13/0	15,594.80	0.01
50,000	FEDEX CORP 3.25 16-26 01/04S	47,432.00	0.03	100,000	INTER AMERICAN DEV BANK 1.25 19-25 15/12	112,358.84	0.07
20,000	FEDEX CORP 5.25 20-50 07/04S	17,543.60	0.01	100,000	INTER AMERICAN DEV BANK 3.125 18-28 18/0	92,843.00	0.06
20,000	FIDELITY NATIONAL INF 5.625 22-52 15/07S	18,161.80	0.01	60,000	INTER AMERICAN DEV BANK 3.5 22-29 14/09S	56,346.60	0.03
20,000	FISERV INC 2.65 20-30 13/05S	16,418.60	0.01	30,000	INTER AMERICAN DEV BANK 4 23-28 12/01S	29,095.20	0.02
50,000	FISERV INC 3.50 19-29 01/07S	44,509.50	0.03	20,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	17,324.80	0.01
50,000	FOX CORP 5.476 20-39 25/01S	43,204.00	0.03	50,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	47,025.50	0.03
20,000	FREEMPORT MCMORAN 4.625 20-30 01/08S	18,017.80	0.01	20,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	18,328.00	0.01
20,000	FREEMPORT MCMORAN 5.40 14-34 14/11S	18,177.80	0.01	100,000	INTERNATIONAL BUSINE 0.65 20-32 11/02A	80,282.90	0.05
100,000	GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	101,384.00	0.06	50,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	44,258.50	0.03
50,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	51,574.89	0.03	30,000	INTERNATIONAL FINANCE 4.45 22-27 14/05S	19,265.06	0.01
100,000	GENERAL ELECTRIC CO 6.75 02-32 15/03S	108,392.00	0.07	20,000	INTL FINANCE CORP 4.00 14-25 03/04S	12,805.17	0.01
50,000	GENERAL MILLS INC 2.875 20-30 03/04S	42,169.50	0.03	100,000	INTL FLAVOR & FRAGRA 2.300 20-30 01/11S	75,238.00	0.05
50,000	GENERAL MOTORS CO 4.25 17-27 01/10S	46,630.50	0.03	50,000	JOHN DEERE CAPITAL 1.25 22-25 10/01S	47,408.50	0.03
20,000	GENERAL MOTORS CO 5.95 18-49 01/04S	16,903.60	0.01	50,000	JOHN DEERE CAPITAL 3.4 22-25 06/06S	48,315.00	0.03
20,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	19,015.80	0.01	50,000	JOHNSON & JOHNSON 2.45 16-26 01/03S	46,950.00	0.03
50,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	46,550.00	0.03	30,000	JOHNSON & JOHNSON 3.625 17-37 03/03S	25,224.90	0.02
50,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	49,899.50	0.03	20,000	JOHNSON & JOHNSON 3.70 16-46 01/03S	15,530.80	0.01
30,000	GILEAD SCIENCES IN 3.65 15-26 01/03S	28,713.60	0.02	30,000	JOHNSON JOHNSON 2.45 20-60 25/08S	16,515.00	0.01
20,000	GILEAD SCIENCES IN 4.75 15-46 01/03S	17,127.00	0.01	50,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	40,483.50	0.02
20,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	17,374.40	0.01	50,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	32,458.50	0.02
30,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	32,500.50	0.02	100,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	94,975.00	0.06
50,000	GLOBAL PAYMENTS 5.3 22-29 15/08S	47,671.50	0.03	25,000	JPMORGAN CHASE CO 3.125 15-25 23/01S	24,139.75	0.01
40,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	35,772.20	0.02	10,000	KEURIG DR PEPPER 4.5 15-45 15/11S	8,004.70	0.00
50,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	44,676.08	0.03	30,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	28,831.80	0.02
50,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	48,118.50	0.03	30,000	KEYSPAN 5.819 11-41 01/04S	26,755.80	0.02
50,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	48,198.00	0.03	50,000	KLA CORPORATION 4.1 19-29 15/03S	47,193.00	0.03
50,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	48,153.00	0.03	10,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	7,756.50	0.00
55,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	45,595.00	0.03	50,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	43,502.50	0.03

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	KROGER CO 3.50 16-26 01/02S	47,584.00	0.03	10,000	NORFOLK SOUTHER 4.1000 21-21 15/05S	6,513.30	0.00
50,000	KROGER CO 4.45 17-47 01/02S	38,996.50	0.02	20,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	16,097.20	0.01
30,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	25,775.40	0.02	10,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	5,948.60	0.00
100,000	LOWE'S CO INC 2.50 16-26 15/04S	92,887.00	0.06	101,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	79,882.92	0.05
20,000	LOWE S COM 3.70 16-46 15/04S	13,846.40	0.01	50,000	NOVARTIS CAP 3.00 15-25 20/11S	47,634.00	0.03
50,000	LOWE S COMPANIES 4.25 22-25 01/04S	36,897.50	0.02	50,000	NOVARTIS CAPITA 2.7500 20-50 14/08S	31,763.00	0.02
30,000	MARATHON PETROLEUM 6.50 11/41 01/03S	29,620.50	0.02	20,000	NVIDIA CORP 2.85 20-30 31/03S	17,414.40	0.01
50,000	MARRIOTT INTERNAT 2.75 21-33 15/10S	37,631.50	0.02	50,000	NVIDIA CORP 3.5 20-50 31/03S	36,436.50	0.02
20,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	16,005.80	0.01	30,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	25,287.00	0.02
20,000	MASTERCARD INC 2.0000 21-31 18/11S	15,665.80	0.01	50,000	ONEOK INC 3.1 20-30 10/03S	41,850.00	0.03
50,000	MASTERCARD INC 3.3500 20-30 26/03S	44,698.00	0.03	10,000	ONEOK INC 5.2000 18-48 15/07S	8,178.20	0.00
50,000	MCDONALD'S CORP 3.6250 19-49 01/09S	35,222.50	0.02	20,000	ORACLE CORP 1.6500 21-26 25/03S	18,109.40	0.01
50,000	MCDONALD S 3.70 15-26 30/01S	48,083.00	0.03	50,000	ORACLE CORP 2.875 21-31 25/03S	40,844.00	0.02
100,000	MC DONALD S CORP 4.0 23-30 07/03A	105,615.60	0.06	50,000	ORACLE CORP 2.9500 20-30 01/04S	41,992.00	0.03
20,000	MC DONALD S CORP 4.875 15-45 09/12S	17,265.80	0.01	50,000	ORACLE CORP 3.6000 20-40 01/04S	35,959.50	0.02
50,000	MEDTRONIC 4.625 15-45 15/03S	43,812.50	0.03	50,000	ORACLE CORP 3.60 20-50 01/04S	32,315.50	0.02
50,000	MEGA HEALTHCARE INV 4.5 15-27 01/04S	41,747.50	0.03	85,000	ORACLE CORP 3.85 20-60 01/04S	54,180.70	0.03
20,000	MERCK & CO 3.70 15-45 10/02S	15,231.40	0.01	50,000	ORACLE CORP 4.00 16-46 15/07S	35,283.50	0.02
20,000	MERCK & CO INC 2.7500 21-51 10/12S	12,081.60	0.01	9,000	ORACLE CORP 4.00 17-47 15/11S	6,293.07	0.00
30,000	MERCK & CO INC 2.75 15-25 10/02A	28,971.30	0.02	20,000	ORACLE CORP 6.9 22-52 09/11S	20,594.60	0.01
30,000	MERCK AND CO INC 0.75 20-26 24/02S	27,012.00	0.02	10,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	8,289.80	0.00
50,000	MERCK AND CO INC 2.9 21-61 10/12S	28,710.50	0.02	20,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	15,900.00	0.01
20,000	METLIFE INC 4.55 20-30 23/03S	18,974.80	0.01	10,000	PARAMOUNT GLOBAL 4.75 20-25 01/04S	9,739.40	0.01
20,000	METLIFE INC 5.0000 22-52 15/07S	17,270.60	0.01	50,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	38,557.50	0.02
30,000	METLIFE INC 5.7 05-35 15/06S	29,427.90	0.02	20,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	15,203.00	0.01
50,000	METROPOLITAN EDISON 4.30 19-29 15/01S	46,424.50	0.03	50,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	46,101.00	0.03
50,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	46,998.00	0.03	10,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	8,926.10	0.01
50,000	MICROSOFT CORP 2.525 20-50 01/06S	30,445.00	0.02	100,000	PEPSICO INC 0.5 20-28 06/05A	91,929.14	0.06
50,000	MICROSOFT CORP 2.675 20-60 01/06S	29,384.01	0.02	50,000	PEPSICO INC 1.4000 20-31 25/02S	38,430.00	0.02
40,000	MICROSOFT CORP 2.70 15-25 12/02S	38,604.00	0.02	20,000	PEPSICO INC 2.75 21-51 21/10S	12,411.60	0.01
50,000	MICROSOFT CORP 2.921 21-52 17/03S	32,806.00	0.02	50,000	PEPSICO INC 3.00 17-27 15/10S	46,349.00	0.03
10,000	MICROSOFT CORP 3.041 21-62 17/03S	6,315.40	0.00	4,000	PEPSICO INC 4.45 15-46 14/04S	3,461.48	0.00
50,000	MICROSOFT CORP 3.30 17-27 06/02S	47,436.00	0.03	50,000	PFIZER INC 1.7500 21-31 18/08S	38,679.00	0.02
100,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	98,448.92	0.06	30,000	PFIZER INC 3.4500 19-29 15/03S	27,588.00	0.02
20,000	MONDELEZ INTL 2.625 22-27 17/03S	18,201.40	0.01	20,000	PFIZER INC 4.0000 19-49 15/03S	15,764.40	0.01
50,000	MORGAN STANLEY 0.8640 20-25 21/10S	47,090.00	0.03	70,000	PFIZER INC 7.20 09-39 15/03S	80,584.70	0.05
80,000	MORGAN STANLEY 1.593 21-27 22/04S	71,220.00	0.04	50,000	PHILLIPS 66 1.3 20-26 5/02S	45,187.50	0.03
70,000	MORGAN STANLEY 5.297 22-37 20/04S	62,517.00	0.04	30,000	PHILLIPS 66 3.90 18-28 15/03S	28,047.30	0.02
50,000	MORGAN STANLEY 6.2960 22-28 18/10S	50,331.00	0.03	20,000	PRINCIPAL LFE G 1.2500 20-25 23/06S	18,434.80	0.01
70,000	MORGAN STANLEY 6.3420 22-33 18/10S	70,495.59	0.04	50,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	48,863.00	0.03
100,000	MORGAN STANLEY CAP F.LR 22-26 08/05A	102,184.20	0.06	50,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	45,230.50	0.03
20,000	MORGAN STANLEY F 6.375 12-42 24/07S	20,630.40	0.01	50,000	PROGRESSIVE CORP 4.125 17-47 15/04S	39,288.50	0.02
50,000	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	38,735.50	0.02	20,000	PROLOGIS LP 3.0000 20-50 15/04S	12,178.60	0.01
30,000	MPLX LP 4.50 18-38 15/04S	24,252.90	0.01	50,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	41,300.00	0.02
20,000	MPLX LP 5.5000 18-49 15/02S	16,933.00	0.01	20,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	13,899.40	0.01
50,000	NATL RURAL UTIL COOP 5.45 22-25 30/10S	49,885.00	0.03	20,000	QORVO INC 4.375 20-29 15/10S	17,590.60	0.01
150,000	NESTLE HOLDINGS 1.2500 20-30 15/09S	115,726.50	0.07	20,000	QUALCOMM INC 3.25 17-27 20/05	18,644.20	0.01
20,000	NEWMONT CORP 2.6000 21-32 15/07S	15,654.40	0.01	20,000	QUALCOMM INC 4.5 22-52 20/05S	16,299.40	0.01
60,000	NEW YORK LIFE INSURA 3.75 20-50 14/04S	41,517.60	0.03	50,000	QUALCOMM INC 4.65 15-35 20/05S	46,950.50	0.03
20,000	NIAGARA MOHAWK POWER 1.9600 20-30 27/06S	15,571.00	0.01	20,000	QUANTA SERVICES INC 2.9 20-30 22/09S	16,309.80	0.01
20,000	NIKE INC 2.85 20-30 27/03S	17,292.00	0.01	10,000	REALTY INCOME CORP 2.85 21-32 15/12S	7,772.10	0.00
10,000	NIKE INC 3.3750 20-50 27/03S	7,116.80	0.00	20,000	REALTY INCOME CORP 4.625 21-25 01/11S	19,526.40	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	REALTY INCOME CORP 5.6250 22-32 13/10S	19,350.60	0.01	10,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	9,560.40	0.01
50,000	REPUBLIC SERVICES 3.95 18-28 15/05S	46,889.50	0.03	64,000	UNITED STATES 0.2500 20-25 31/07S	58,592.64	0.04
200,000	ROCHE 1.93 21-28 13/12S	170,544.00	0.10	155,000	UNITED STATES 0.25 20-25 30/06S	142,431.05	0.09
10,000	S&P GLOBAL INC 2.9 23-32 01/03S	8,222.70	0.00	182,000	UNITED STATES 0.25 20-25 30/09S	165,598.16	0.10
10,000	S&P GLOBAL INC 3.7 22-52 01/03S	7,220.90	0.00	33,000	UNITED STATES 0.25 20-25 31/08S	30,104.91	0.02
20,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	18,350.40	0.01	73,000	UNITED STATES 0.25 20-25 31/10S	66,178.88	0.04
20,000	SALESFORCE.COM INC 1.95 21-31 12/07S	15,792.80	0.01	52,000	UNITED STATES 0.3750 20-27 30/09S	43,895.28	0.03
25,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	15,599.25	0.01	197,000	UNITED STATES 0.3750 20-27 31/07S	167,341.65	0.10
20,000	SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	12,091.00	0.01	263,000	UNITED STATES 0.3750 21-24 15/09S	250,620.59	0.15
50,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	46,537.00	0.03	152,000	UNITED STATES 0.375 20-25 30/04S	140,902.48	0.08
20,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	16,967.80	0.01	91,000	UNITED STATES 0.375 20-25 30/11S	82,440.54	0.05
10,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	6,191.29	0.00	291,000	UNITED STATES 0.375 20-25 31/12S	263,037.81	0.16
20,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	19,184.20	0.01	315,000	UNITED STATES 0.375 21-26 31/01S	283,525.20	0.17
50,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	50,963.00	0.03	61,000	UNITED STATES 0.50 20-25 31/03S	56,842.24	0.03
50,000	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	41,431.00	0.02	181,000	UNITED STATES 0.50 20-27 31/10S	153,115.14	0.09
50,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	26,971.00	0.02	310,000	UNITED STATES 0.50 21-26 28/02S	279,071.30	0.17
20,000	STARBUCKS CORP 3.5 20-50 15/11S	13,520.00	0.01	178,000	UNITED STATES 0.5 20-27 30/04S	153,469.82	0.09
20,000	STARBUCKS CORP 4.0000 18-28 15/11S	18,790.00	0.01	175,000	UNITED STATES 0.5 20-27 30/06S	149,912.00	0.09
50,000	STATE STREET CORP 3.55 15-25 18/08S	48,032.50	0.03	185,000	UNITED STATES 0.5 20-27 31/05S	158,955.70	0.10
10,000	SYSCO CORP 6.6 20-50 02/04S	10,315.00	0.01	162,000	UNITED STATES 0.5 20-27 31/08S	137,876.58	0.08
20,000	TARGET CORP 2.9500 22-52 15/01S	12,130.00	0.01	172,000	UNITED STATES 0.625 20-27 30/11S	145,837.08	0.09
50,000	TARGET CORP 4.5000 22-32 15/09S	46,517.50	0.03	65,000	UNITED STATES 0.625 20-27 31/03S	56,468.75	0.03
100,000	TENNESSEE GAS P 2.9000 20-30 01/03S	83,557.00	0.05	371,000	UNITED STATES 0.625 20-30 15/05S	287,120.61	0.17
50,000	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	47,182.50	0.03	372,000	UNITED STATES 0.625 20-30 15/08S	285,510.00	0.17
6,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	4,818.00	0.00	263,000	UNITED STATES 0.625 21-24 15/10S	250,302.36	0.15
50,000	THE CIGNA GROUP 1.25 21-26 15/03S	32,734.50	0.02	295,000	UNITED STATES 0.625 21-26 31/07S	262,573.60	0.16
50,000	THE CIGNA GROUP 3.40 20-27 01/03S	40,938.50	0.02	228,000	UNITED STATES 0.7500 21-26 31/03S	206,143.92	0.12
50,000	THE CIGNA GROUP 4.125 19-25 15/11S	48,419.00	0.03	234,000	UNITED STATES 0.75 21-24 15/11S	222,218.10	0.13
50,000	THERMO FISHER SCIENTIFI 2.8 21-41 15/10S	33,644.50	0.02	232,000	UNITED STATES 0.75 21-26 30/04S	208,962.40	0.13
100,000	THE WALT DISNEY COMP 2.00 19-29 01/09S	82,687.00	0.05	255,000	UNITED STATES 0.75 21-26 31/05S	228,961.95	0.14
20,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	13,899.80	0.01	289,000	UNITED STATES 0.75 21-26 31/08S	257,368.95	0.15
50,000	TOYOTA MOTOR CR 1.4500 22-25 13/01S	47,460.00	0.03	284,000	UNITED STATES 0.75 21-28 31/01S	240,800.76	0.15
50,000	TOYOTA MOTOR CR 4.4000 22-24 20/09S	49,367.50	0.03	265,000	UNITED STATES 0.8750 21-26 30/06S	238,439.05	0.14
50,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	46,352.00	0.03	463,000	UNITED STATES 0.875 20-30 15/11S	360,200.11	0.22
50,000	TRAVELERS COS INC 4.00 17-47 30/05S	38,521.50	0.02	263,000	UNITED STATES 0.875 21-26 30/09S	234,685.42	0.14
30,000	TYSON FOODS 4.55 17-47 02/06S	22,560.60	0.01	184,000	UNITED STATES 1.125 20-25 28/02S	173,635.28	0.10
100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	92,125.00	0.06	135,000	UNITED STATES 1.125 20-40 15/05S	77,477.85	0.05
20,000	UNION PACIFIC CORP 2.375 21-31 20/05S	16,201.40	0.01	213,000	UNITED STATES 1.125 20-40 15/08S	121,043.64	0.07
10,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	8,223.50	0.00	291,000	UNITED STATES 1.125 21-26 31/10S	260,718.54	0.16
10,000	UNION PACIFIC CORP 2.95 21-52 03/10S	6,156.70	0.00	197,000	UNITED STATES 1.125 21-28 29/02S	169,496.83	0.10
50,000	UNION PACIFIC CORP 3.2 21-41 20/05S	36,018.50	0.02	220,000	UNITED STATES 1.125 21-28 31/08S	186,313.60	0.11
30,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	20,693.40	0.01	438,000	UNITED STATES 1.125 21-31 15/02S	345,402.42	0.21
20,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	18,937.40	0.01	144,000	UNITED STATES 1.125 22-25 15/01S	136,490.40	0.08
70,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	68,086.20	0.04	508,000	UNITED STATES 1.2500 21-31 15/08S	397,032.48	0.24
50,000	UNITEDHEALTH GROUP 4.20 16-47 15/01S	39,738.00	0.02	187,000	UNITED STATES 1.250 21-28 30/04S	160,995.78	0.10
20,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	18,225.40	0.01	257,000	UNITED STATES 1.250 21-28 31/03S	221,824.41	0.13
50,000	UNITEDHEALTH GROUP 4.375 12/42 15/03S	41,790.50	0.03	264,000	UNITED STATES 1.25 20-50 15/05S	124,615.92	0.08
20,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	17,024.60	0.01	344,000	UNITED STATES 1.25 21-26 30/11S	308,660.88	0.19
10,000	UNITEDHEALTH GROUP 4.95 22-62 15/05S	8,599.00	0.01	243,000	UNITED STATES 1.25 21-26 31/12S	217,655.10	0.13
50,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	49,478.50	0.03	217,000	UNITED STATES 1.25 21-28 30/06S	185,823.61	0.11
100,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	91,408.00	0.06	194,000	UNITED STATES 1.25 21-28 30/09S	164,855.38	0.10
10,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	9,484.20	0.01	177,000	UNITED STATES 1.25 21-28 31/05S	151,998.75	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
224,000	UNITED STATES 1.3750 20-40 15/11S	132,509.44	0.08	257,000	UNITED STATES 2.25 22-52 15/02S	157,813.42	0.10
143,000	UNITED STATES 1.375 19-26 31/08S	129,739.61	0.08	259,000	UNITED STATES 2.375 17-27 15/05S	238,867.93	0.14
107,000	UNITED STATES 1.375 20-25 31/01S	101,591.15	0.06	83,000	UNITED STATES 2.375 19-26 30/04S	77,974.35	0.05
268,000	UNITED STATES 1.375 20-50 15/08S	130,859.04	0.08	208,000	UNITED STATES 2.375 19-29 15/05S	184,812.16	0.11
216,000	UNITED STATES 1.375 21-28 31/10S	184,276.08	0.11	136,200	UNITED STATES 2.375 19-49 15/11S	87,189.80	0.05
50,000	UNITED STATES 1.375 21-28 31/12S	42,461.00	0.03	267,000	UNITED STATES 2.375 21-51 15/05S	169,419.51	0.10
480,000	UNITED STATES 1.375 21-31 15/11S	376,200.00	0.23	186,000	UNITED STATES 2.375 22-29 31/03S	165,597.66	0.10
123,000	UNITED STATES 1.5000 19-24 31/10S	117,950.85	0.07	227,000	UNITED STATES 2.375 22-42 15/02S	156,913.75	0.09
204,000	UNITED STATES 1.5000 20-30 15/02S	169,111.92	0.10	137,000	UNITED STATES 2.50 15-45 15/02S	93,031.22	0.06
291,000	UNITED STATES 1.50 16-26 15/08S	265,287.24	0.16	132,000	UNITED STATES 2.50 16-46 15/02S	88,564.08	0.05
129,000	UNITED STATES 1.50 19-24 30/11S	123,396.24	0.07	83,000	UNITED STATES 2.50 16-46 15/05S	55,584.27	0.03
381,000	UNITED STATES 1.50 20-27 31/01S	343,048.59	0.21	108,000	UNITED STATES 2.5 18-25 31/01S	104,080.68	0.06
117,000	UNITED STATES 1.5 19-24 30/09S	112,557.51	0.07	138,000	UNITED STATES 2.5 19-26 28/02S	130,485.90	0.08
205,000	UNITED STATES 1.5 21-28 30/11S	175,674.75	0.11	207,000	UNITED STATES 2.5 22-27 31/03S	192,267.81	0.12
179,000	UNITED STATES 1.5 22-25 15/02S	169,994.51	0.10	96,000	UNITED STATES 2.625 18-25 31/03S	92,354.88	0.06
233,000	UNITED STATES 1.625 16-26 15/02S	215,816.25	0.13	63,000	UNITED STATES 2.625 18-25 31/12S	59,869.53	0.04
209,000	UNITED STATES 1.625 16-26 15/05S	192,378.23	0.12	108,000	UNITED STATES 2.625 19-26 31/01S	102,473.64	0.06
147,000	UNITED STATES 1.625 19-29 15/08S	124,742.73	0.08	110,000	UNITED STATES 2.625 19-29 15/02S	99,498.30	0.06
244,000	UNITED STATES 1.625 20-50 15/11S	127,834.04	0.08	36,000	UNITED STATES 2.625 22-25 15/04S	34,619.04	0.02
388,000	UNITED STATES 1.625 21-31 15/05S	314,947.36	0.19	238,000	UNITED STATES 2.625 22-27 31/05S	221,266.22	0.13
106,000	UNITED STATES 1.75 19-24 31/12S	101,403.84	0.06	182,000	UNITED STATES 2.625 22-29 31/07S	163,315.88	0.10
241,000	UNITED STATES 1.75 19-26 31/12S	219,348.56	0.13	125,000	UNITED STATES 2.750 17-47 15/08S	87,265.00	0.05
65,000	UNITED STATES 1.75 19-29 15/11S	55,280.55	0.03	67,000	UNITED STATES 2.75 12-42 15/08S	49,066.78	0.03
301,000	UNITED STATES 1.75 21-41 15/08S	187,465.81	0.11	89,000	UNITED STATES 2.75 12-42 15/11S	64,942.41	0.04
246,000	UNITED STATES 1.75 22-25 15/03S	233,901.72	0.14	100,000	UNITED STATES 2.75 17-47 15/11S	69,719.00	0.04
185,000	UNITED STATES 1.75 22-29 31/01S	159,895.50	0.10	97,000	UNITED STATES 2.75 18-25 28/02S	93,646.71	0.06
98,000	UNITED STATES 1.875 19-26 31/07S	90,412.84	0.05	58,000	UNITED STATES 2.75 18-25 30/06S	55,684.64	0.03
274,000	UNITED STATES 1.875 21-41 15/02S	176,773.84	0.11	257,000	UNITED STATES 2.75 18-28 15/02S	237,683.88	0.14
230,000	UNITED STATES 1.875 21-51 15/02S	128,979.40	0.08	23,000	UNITED STATES 2.75 22-25 15/05S	22,123.24	0.01
246,000	UNITED STATES 1.875 21-51 15/11S	137,221.26	0.08	214,000	UNITED STATES 2.75 22-27 30/04S	200,107.12	0.12
213,000	UNITED STATES 1.875 22-27 28/02S	193,864.08	0.12	237,000	UNITED STATES 2.75 22-27 31/07S	220,760.76	0.13
216,000	UNITED STATES 1.875 22-29 28/02S	187,583.04	0.11	94,000	UNITED STATES 2.75 22-29 31/05S	85,165.88	0.05
465,000	UNITED STATES 1.875 22-32 15/02S	377,668.35	0.23	432,000	UNITED STATES 2.75 22-32 15/08S	374,086.08	0.23
212,000	UNITED STATES 1 21-24 15/12S	201,274.92	0.12	70,000	UNITED STATES 2.875 13-43 15/05S	51,854.60	0.03
231,000	UNITED STATES 1 21-28 31/07S	194,869.29	0.12	119,000	UNITED STATES 2.875 15-45 15/08S	86,182.18	0.05
196,000	UNITED STATES 2.00 15-25 15/02S	187,432.84	0.11	53,000	UNITED STATES 2.875 16-46 15/11S	38,060.89	0.02
235,000	UNITED STATES 2.00 16-26 15/11S	216,145.95	0.13	94,000	UNITED STATES 2.875 18-25 30/04S	90,647.96	0.05
215,000	UNITED STATES 2.00 20-50 15/02S	125,506.25	0.08	141,000	UNITED STATES 2.875 18-25 30/11S	134,874.96	0.08
276,000	UNITED STATES 2.00 -51 15/08S	159,345.84	0.10	96,000	UNITED STATES 2.875 18-25 31/05S	92,452.80	0.06
121,000	UNITED STATES 2.125 15-25 15/05S	115,233.14	0.07	96,000	UNITED STATES 2.875 18-25 31/07S	92,223.36	0.06
93,000	UNITED STATES 2.125 17-24 30/09S	90,024.93	0.05	221,000	UNITED STATES 2.875 18-28 15/05S	204,787.44	0.12
92,000	UNITED STATES 2.125 17-24 30/11S	88,618.08	0.05	156,000	UNITED STATES 2.875 19-49 15/05S	111,320.04	0.07
211,000	UNITED STATES 2.250 21-41 15/05S	144,764.99	0.09	191,000	UNITED STATES 2.875 22-29 30/04S	174,405.92	0.11
269,000	UNITED STATES 2.25 14-24 15/11S	259,784.06	0.16	442,000	UNITED STATES 2.875 22-32 15/05S	387,992.02	0.23
236,000	UNITED STATES 2.25 15-25 15/11S	222,965.72	0.13	223,000	UNITED STATES 2.875 22-52 15/05S	158,189.51	0.10
89,600	UNITED STATES 2.25 16-46 15/08S	56,798.34	0.03	283,000	UNITED STATES 2 15-25 25/08S	267,335.95	0.16
91,000	UNITED STATES 2.25 17-24 31/10S	87,978.80	0.05	274,000	UNITED STATES 2 21-41 15/11S	177,842.44	0.11
121,000	UNITED STATES 2.25 17-24 31/12S	116,495.17	0.07	64,000	UNITED STATES 3.00 12-42 15/05S	48,970.24	0.03
62,000	UNITED STATES 2.25 17-27 15/08S	56,657.46	0.03	70,000	UNITED STATES 3.00 14-44 15/11S	52,237.50	0.03
173,000	UNITED STATES 2.25 17-27 15/11S	157,334.85	0.09	63,000	UNITED STATES 3.00 15-45 15/05S	46,777.50	0.03
148,000	UNITED STATES 2.25 19-26 31/03S	138,865.44	0.08	141,000	UNITED STATES 3.00 17-47 15/02S	103,525.02	0.06
190,000	UNITED STATES 2.25 19-49 15/08S	118,275.00	0.07	36,000	UNITED STATES 3.00 17-47 15/05S	26,409.24	0.02

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
65,000	UNITED STATES 3.00 18-25 31/10S	62,400.00	0.04	503,000	UNITED STATES 4.375 22-24 31/10S	497,301.01	0.30
128,000	UNITED STATES 3.00 18-48 15/02S	93,680.64	0.06	38,000	UNITED STATES 4.50 06-36 15/02S	37,881.06	0.02
171,000	UNITED STATES 3.00 18-48 15/08S	125,016.39	0.08	47,400	UNITED STATES 4.50 08-38 15/05S	46,341.09	0.03
221,000	UNITED STATES 3.00 22-52 15/08S	161,122.26	0.10	46,000	UNITED STATES 4.50 09-39 15/08S	44,540.88	0.03
192,000	UNITED STATES 3.1250 18-28 15/11S	178,755.84	0.11	176,000	UNITED STATES 4.5 22-24 30/11S	174,199.52	0.10
153,700	UNITED STATES 3.1250 18-48 15/05S	115,155.12	0.07	53,000	UNITED STATES 4.5 22-25 15/11S	52,437.14	0.03
50,000	UNITED STATES 3.125 11-41 15/11S	39,304.50	0.02	55,000	UNITED STATES 4.625 10-40 15/02S	53,848.30	0.03
63,000	UNITED STATES 3.125 12-42 15/02S	49,366.17	0.03	176,000	UNITED STATES 4.625 23-25 28/02S	174,384.32	0.11
68,000	UNITED STATES 3.125 13-43 15/02S	52,636.08	0.03	19,300	UNITED STATES 4.75 07-37 15/02S	19,622.69	0.01
130,000	UNITED STATES 3.125 14-44 15/08S	99,348.60	0.06	22,000	UNITED STATES 4.75 11-41 15/02S	21,748.98	0.01
234,000	UNITED STATES 3.125 22-27 31/08S	220,856.22	0.13	89,000	UNITED STATES 4 22-25 15/12S	87,143.46	0.05
113,000	UNITED STATES 3.125 22-29 31/08S	104,145.32	0.06	164,000	UNITED STATES 4 22-29 31/10S	158,337.08	0.10
214,000	UNITED STATES 3.25 22-27 30/06S	203,317.12	0.12	153,000	UNITED STATES 4 22-42 15/11S	135,883.89	0.08
68,000	UNITED STATES 3.25 22-29 30/06S	63,192.40	0.04	187,000	UNITED STATES 4 23-26 15/02S	183,026.25	0.11
161,000	UNITED STATES 3.25 22-42 15/05S	128,371.74	0.08	130,000	UNITED STATES 4 23-28 29/02S	126,638.20	0.08
94,000	UNITED STATES 3.375 14-44 15/05S	75,009.18	0.05	68,000	UNITED STATES 4 23-30 28/02S	65,577.16	0.04
205,000	UNITED STATES 3.375 18-48 15/11S	160,861.45	0.10	67,000	UNITED STATES 5.00 07-37 15/05S	69,533.27	0.04
118,000	UNITED STATES 3.375 22-42 15/08S	95,690.92	0.06	14,000	UNITED STATES 6.125 99-29 15/08S	15,028.16	0.01
421,600	UNITED STATES 3.375 23-33 15/05S	382,403.85	0.23	33,000	UNITED STATES TREAS 4.375 23-43 15/08S	30,803.52	0.02
70,000	UNITED STATES 3.50 09-39 15/02S	60,451.30	0.04	178,400	UNITED STATES TREASU 3.5 23-30 30/04S	166,971.70	0.10
81,000	UNITED STATES 3.5 22-25 15/09S	78,617.79	0.05	158,000	UNITED STATES TREASU 3.625 23-28 31/05S	151,433.52	0.09
65,000	UNITED STATES 3.5 23-28 31/01S	62,054.85	0.04	168,400	UNITED STATES TREASU 3.625 23-53 15/05S	139,482.35	0.08
56,000	UNITED STATES 3.5 23-30 31/01S	52,491.04	0.03	174,900	UNITED STATES TREASU 3.75 23-30 31/05S	166,044.81	0.10
416,000	UNITED STATES 3.5 23-33 15/02S	381,746.56	0.23	100,000	UNITED STATES TREASU 3.875 23-43 15/05S	86,969.00	0.05
71,000	UNITED STATES 3.625 13-43 15/08S	59,229.62	0.04	235,000	UNITED STATES TREASU 4.125 23-28 31/07S	229,914.60	0.14
120,000	UNITED STATES 3.625 14-44 15/02S	99,769.20	0.06	186,000	UNITED STATES TREASU 4.625 23-26 15/03S	184,692.42	0.11
184,000	UNITED STATES 3.625 23-28 31/03S	176,410.00	0.11	92,000	UNITED STATES TREASUR 3.625 23-30 31/03S	86,796.48	0.05
234,500	UNITED STATES 3.625 23-53 15/02S	194,086.27	0.12	131,000	UNITED STATES TRE NO 3.75 23-30 30/06S	124,326.86	0.07
70,000	UNITED STATES 3.75 11-41 15/08S	60,561.20	0.04	174,000	UNITED STATES TR NO 4.0 23-28 30/06S	169,350.72	0.10
48,000	UNITED STATES 3.75 13-43 15/11S	40,732.32	0.02	234,000	USA T NOTES B 2.25 17-27 15/02S	215,974.98	0.13
161,000	UNITED STATES 3.875 22-27 30/11S	156,068.57	0.09	50,000	US BANCORP 1.45 20-25 12/05S	46,573.00	0.03
163,000	UNITED STATES 3.875 22-27 31/12S	158,007.31	0.10	50,000	US BANCORP 3.10 16-26 27/04S	46,462.00	0.03
206,000	UNITED STATES 3.875 22-29 30/09S	197,630.22	0.12	50,000	US BANCORP 5.8500 22-33 21/10S	47,351.50	0.03
111,000	UNITED STATES 3.875 22-29 30/11S	106,395.72	0.06	259,000	US TREASURY 0.625 20-27 31/12S	219,015.58	0.13
108,000	UNITED STATES 3.875 22-29 31/12S	103,469.40	0.06	337,000	US TREASURY N/B 2.8750 18-28 15/08S	311,145.36	0.19
84,000	UNITED STATES 3.875 23-26 15/01S	82,011.72	0.05	209,000	US TREASURY N/B 3.5000 23-28 30/04S	199,202.08	0.12
86,000	UNITED STATES 3.875 23-43 15/02S	74,887.08	0.05	162,000	US TREASURY N/B 3.8750 23-33 15/08S	153,064.08	0.09
39,000	UNITED STATES 3 15-45 15/11S	28,841.67	0.02	88,000	US TREASURY N/B 4.0000 23-30 31/07S	84,768.64	0.05
168,000	UNITED STATES 3 19-49 15/02S	122,850.00	0.07	86,000	US TREASURY N/B 4.1250 23-30 31/08S	83,446.66	0.05
154,000	UNITED STATES 3 22-25 15/07S	148,386.70	0.09	172,000	US TREASURY N/B 4.3750 23-28 31/08S	170,280.00	0.10
219,000	UNITED STATES 4.00 22-52 15/11S	194,191.68	0.12	50,000	VENTAS REALTY LP 4.4000 18-29 15/01S	46,136.50	0.03
226,000	UNITED STATES 4.125 22-27 30/09S	221,285.64	0.13	20,000	VERIZON COMM 2.355 22-32 15/03S	15,245.80	0.01
203,000	UNITED STATES 4.125 22-27 31/10S	198,702.49	0.12	18,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	14,320.26	0.01
363,000	UNITED STATES 4.125 22-32 15/11S	350,124.39	0.21	50,000	VERIZON COMM 2.65 20-40 20/11S	31,448.00	0.02
153,000	UNITED STATES 4.125 23-25 31/01S	150,620.85	0.09	50,000	VERIZON COMM 4.016 19-29 03/12S	45,227.00	0.03
59,000	UNITED STATES 4.25 09-39 15/05S	55,607.50	0.03	50,000	VERIZON COMM 4.329 18-28 21/09S	46,952.00	0.03
177,000	UNITED STATES 4.25 22-24 30/09S	174,932.64	0.11	20,000	VERIZON COMMUN 2.85 21-41 03/09S	12,871.20	0.01
201,000	UNITED STATES 4.25 22-25 15/10S	197,844.30	0.12	20,000	VERIZON COMMUNICATIO 2.987 21-56 30/04S	11,109.00	0.01
40,000	UNITED STATES 4.25 23-24 31/12S	39,453.20	0.02	50,000	VERIZON COMMUNICATIO 3.4 21-41 22/03S	35,257.00	0.02
82,000	UNITED STATES 4.375 08-38 15/02S	79,437.50	0.05	20,000	VERIZON COMMUNICATIO 3.55 21-51 22/03S	13,167.60	0.01
46,000	UNITED STATES 4.375 09-39 15/11S	43,771.76	0.03	15,000	VERIZON COMMUNICATIO 3.7 21-61 22/03S	9,537.90	0.01
41,000	UNITED STATES 4.375 11-41 15/05S	38,642.50	0.02	100,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	86,413.06	0.05

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	47,576.00	0.03	100,000	CMZB FRANCFORT FL.R 23-30 18/01A	104,377.93	0.06
10,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	8,269.60	0.00	100,000	LB HESSEN-THUERINGEN FL.R 22-32 15/09A	98,282.71	0.06
50,000	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	46,578.50	0.03		<b>Ireland</b>	<b>107,649.75</b>	<b>0.06</b>
20,000	VISA INC 2.0000 20-50 15/08S	10,822.00	0.01	100,000	ZURICH FIN IRELAND FL.R 22-52 23/11S	107,649.75	0.06
100,000	VISA INC 4.15 15-35 14/12S	90,067.00	0.05		<b>Italy</b>	<b>211,648.36</b>	<b>0.13</b>
50,000	VMWARE INC 1.4 21-26 02/08S	44,122.00	0.03	100,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	105,997.81	0.06
50,000	WALGREENS BOOTS 4.80 14-44 18/11S	35,895.50	0.02	100,000	UNICREDIT FL.R 23-29 17/01A	105,650.55	0.06
50,000	WALMART INC 1.05 21-26 17/09S	44,533.50	0.03		<b>Netherlands</b>	<b>244,558.97</b>	<b>0.15</b>
30,000	WALMART INC 1.8000 21-31 22/09S	23,591.70	0.01	50,000	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	57,255.50	0.03
50,000	WALMART INC 2.6500 21-51 22/09S	30,803.00	0.02	100,000	ING GROEP NV FL.R 21-28 29/09A	89,885.76	0.05
50,000	WALMART INC 3.70 18-28 26/06S	47,291.00	0.03	100,000	ING GROUP NV FL.R 20-31 26/05A	97,417.71	0.06
10,000	WALMART INC 4.05 18-48 29/06S	8,201.50	0.00		<b>Spain</b>	<b>104,429.81</b>	<b>0.06</b>
20,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	16,547.80	0.01	100,000	BANCO SANTANDER FL.R 22-26 27/09A	104,429.81	0.06
13,000	WARNERMEDIA HOLD 5.391 23-62 15/03S	9,584.77	0.01		<b>United Kingdom</b>	<b>926,001.37</b>	<b>0.56</b>
100,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	92,306.00	0.06	25,000	BRITISH TELECOM FL.R 00-30 15/12S	29,441.00	0.02
50,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	44,601.00	0.03	100,000	HSBC HOLDINGS PLC FL.R 17-26 13/11A	112,461.37	0.07
20,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	16,973.60	0.01	100,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	101,557.41	0.06
20,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	14,838.20	0.01	200,000	LLOYDS BANKING GR FL.R 17-28 07/11S	178,560.00	0.11
10,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	7,735.40	0.00	100,000	NATWEST GROUP PLC FL.R 18-26 02/03A	101,625.17	0.06
50,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	47,740.50	0.03	100,000	NATWEST GROUP PLC FL.R 20-30 14/08S	114,571.78	0.07
200,000	WEA FINANCE 3.75 14-24 17/09S	192,348.00	0.12	100,000	SSE PLC FL.R 22-XX 21/04A	97,488.64	0.06
10,000	WEA FINANCE LLC 2.875 19-27 15/01S	8,581.60	0.01	200,000	STANDARD CHARTERED FL.R 20-26 30/01S	190,296.00	0.11
20,000	WELLTOWER 2.75 21-32 15/01S	15,649.20	0.01		<b>United States of America</b>	<b>2,651,971.30</b>	<b>1.60</b>
30,000	WELLTOWER OP INC 4.00 15-25 01/06S	28,977.60	0.02	100,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	78,410.00	0.05
25,000	WESTERN GAS PARTNERS 5.45 14-44 01/04S	20,168.75	0.01	50,000	BANK OF AMERICA CORP FL.R 18-26 23/01S	48,033.00	0.03
30,000	ZOETIS INC 2 20-30 12/05S	24,007.50	0.01	50,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	44,840.50	0.03
	<b>Uruguay</b>	<b>121,885.51</b>	<b>0.07</b>	50,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	46,908.50	0.03
25,000	REPUBLICA ORIEN 5.7500 22-34 28/10S	25,554.75	0.02	100,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	102,307.01	0.06
40,000	URUGUAY 4.125 12-45 20/11S	32,668.80	0.02	50,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	32,012.00	0.02
50,000	URUGUAY 4.375 19-31 23/01S	47,797.50	0.03	50,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	36,914.00	0.02
10,000	URUGUAY 5.10 14-50 18/06S	8,874.70	0.01	50,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	46,048.00	0.03
6,000	URUGUAY 7.875 03-33 15/01S	6,989.76	0.00	50,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	40,580.50	0.02
	<b>Floating rate notes</b>	<b>5,596,570.28</b>	<b>3.37</b>	100,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	97,737.00	0.06
	<b>Australia</b>	<b>106,100.17</b>	<b>0.06</b>	50,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	47,443.00	0.03
20,000	ANZ BANKING GROUP FL.R 22-32 12/08S	12,827.17	0.01	50,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	44,239.00	0.03
100,000	MACQUARIE GROUP FL.R 22-33 09/11S	93,273.00	0.06	50,000	CITIGROUP INC FL.R 17-48 24/04S	38,718.50	0.02
	<b>Belgium</b>	<b>195,218.00</b>	<b>0.12</b>	100,000	CITIGROUP INC FL.R 18-26 24/07A	100,523.01	0.06
200,000	KBC GROUPE NV FL.R 23-29 19/01S	195,218.00	0.12	30,000	CITIGROUP INC FL.R 20-26 08/04S	28,640.10	0.02
	<b>Canada</b>	<b>54,270.22</b>	<b>0.03</b>	70,000	CITIGROUP INC FL.R 22-33 24/05S	63,680.40	0.04
20,000	SUN LIFE FINANCIAL FL.R 21-36 18/11S	11,947.59	0.01	200,000	DEUTSCHE BANK 7.0790 23-34 10/02S	180,556.00	0.11
60,000	TORONTO DOMINION BANK FL.R 20-30 22/04S	42,322.63	0.03	150,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	130,639.50	0.08
	<b>France</b>	<b>695,737.68</b>	<b>0.42</b>	50,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	39,368.00	0.02
100,000	AXA SA FL.R 14-XX 08/10A	102,697.69	0.06	100,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	92,545.00	0.06
100,000	BFCM FL.R 22-32 16/06A	99,929.06	0.06	50,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	45,405.00	0.03
100,000	BNP PARIBAS FL.R 21-30 11/07A	85,418.89	0.05	50,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	44,138.00	0.03
100,000	BNP PARIBAS SA FL.R 21-33 31/08A3 31/08A	84,478.73	0.05	50,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	47,308.00	0.03
25,000	ORANGE SA FL.R 01-31 01/03S	29,540.75	0.02	30,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	23,989.80	0.01
100,000	ORANGE SA FL.R 14-26 01/10AA	105,362.56	0.06	50,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	46,536.00	0.03
200,000	SOCIETE GENERALE SA FL.R 22-26 21/01S	188,310.00	0.11	100,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	91,931.00	0.06
	<b>Germany</b>	<b>298,984.65</b>	<b>0.18</b>	50,000	JPMORGAN CHASE & CO FL.R 21-25 10/12S	47,254.50	0.03
100,000	ALLIANZ SE FL.R 22-52 05/07A	96,324.01	0.06	50,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	48,203.50	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		USD	
50,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	48,125.00	0.03
100,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	79,754.00	0.05
50,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	46,002.50	0.03
50,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	36,433.00	0.02
100,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	94,351.56	0.06
50,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	47,766.00	0.03
50,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	46,934.50	0.03
100,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	92,633.22	0.06
20,000	METLIFE INC FL.R 10-36 15/12S	19,612.60	0.01
50,000	MORGAN STANLEY 3.622 20-31 31/03S	43,031.50	0.03
20,000	MORGAN STANLEY 5.597 20-51 24/03S	18,723.00	0.01
50,000	MORGAN STANLEY FL.R 20-26 28/04S	46,958.00	0.03
50,000	MORGAN STANLEY FL.R 23-27 28/01S	49,038.50	0.03
50,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	46,175.50	0.03
50,000	PNC FINANCIAL S FL.R 22-33 28/10S	48,402.00	0.03
50,000	PNC FINANCIAL S FL.R 23-34 24/01S	45,305.50	0.03
50,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	45,904.00	0.03
20,000	PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	17,223.60	0.01
50,000	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	44,688.50	0.03
	<b>Other transferable securities</b>	<b>958,934.24</b>	<b>0.58</b>
	<b>Bonds</b>	<b>790,922.24</b>	<b>0.48</b>
	<b>Canada</b>	<b>7,242.87</b>	<b>0.00</b>
15,000	407 INTERNATIONAL 2.84 20-50 07/03S	7,242.87	0.00
	<b>Chile</b>	<b>183,436.00</b>	<b>0.11</b>
200,000	CHILE 2.75 22-27 31/01S	183,436.00	0.11
	<b>Denmark</b>	<b>98,642.68</b>	<b>0.06</b>
100,000	ORSTED 3.25 22-31 13/09A	98,642.68	0.06
	<b>France</b>	<b>184,333.67</b>	<b>0.11</b>
100,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	97,665.45	0.06
100,000	UNEDIC 1.25 18-33 30/05A	86,668.22	0.05
	<b>Germany</b>	<b>41,062.40</b>	<b>0.02</b>
10,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	10,165.06	0.01
50,000	KFW 2.15 22-25 25/08S	30,897.34	0.02
	<b>Luxembourg</b>	<b>49,375.34</b>	<b>0.03</b>
50,000	EUROP FIN STABILITY 0 20-25 15/10A	49,375.34	0.03
	<b>Malaysia</b>	<b>35,020.84</b>	<b>0.02</b>
157,000	MALAYSIA 4.736 16-46 15/03S	35,020.84	0.02
	<b>Netherlands</b>	<b>101,991.50</b>	<b>0.06</b>
100,000	NEDERLANDSE WATERSCH 3.00 23-33 20/04A	101,991.50	0.06
	<b>Supranational</b>	<b>43,601.44</b>	<b>0.03</b>
50,000	BANQUE EUROP INVEST 0.05 22-29 15/11A	43,601.44	0.03
	<b>United States of America</b>	<b>46,215.50</b>	<b>0.03</b>
50,000	SMITHFIELD FOODS I 4.25 17-27 01/02S	46,215.50	0.03
	<b>Floating rate notes</b>	<b>168,012.00</b>	<b>0.10</b>
	<b>Switzerland</b>	<b>168,012.00</b>	<b>0.10</b>
200,000	UBS GROUP FUNDING FL.R 19-30 13/08S	168,012.00	0.10
	<b>Total securities portfolio</b>	<b>164,474,702.49</b>	<b>99.05</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>284,805,062.07</b>	<b>100.24</b>			
<b>Bonds</b>	<b>272,216,127.51</b>	<b>95.81</b>			
<b>Australia</b>	<b>6,702,176.35</b>	<b>2.36</b>			
746,000 AUSTRALIA 0.25 19-49 21/11S	460,535.14	0.16	219,000 BELGIUM 0.80 17-27 22/06A	213,129.14	0.08
531,000 AUSTRALIA 0.25 20-25 21/11S	316,155.14	0.11	271,000 BELGIUM 0.80 18-28 22/06A	258,243.48	0.09
633,000 AUSTRALIA 0.50 20-26 21/09S	368,076.13	0.13	220,000 BELGIUM 1.00 16-26 22/06A	219,820.64	0.08
260,000 AUSTRALIA 1.25 19-25 22/05S	159,140.82	0.06	207,000 BELGIUM 4.50 11-26 28/03A	225,641.85	0.08
1,771,000 AUSTRALIA 2.25 15-28 21/04S	1,053,754.38	0.37	264,000 BELGIUM OLO 5.50 98-28 28/03A	307,270.93	0.11
751,000 AUSTRALIA 2.75 15-27 21/11S	460,048.55	0.16	230,000 EUROPEAN UNION 0.25 22-26 22/10A	222,210.03	0.08
643,000 AUSTRALIA 3.25 13-25 21/04S	409,236.11	0.14	260,000 EUROPEAN UNION 0.8 22-25 04/07A	262,372.86	0.09
1,257,000 AUSTRALIA 4.25 13-26 21/04S	814,490.30	0.29	336,000 EUROPEAN UNION 2.0 22-27 04/10A	337,803.59	0.12
694,000 AUSTRALIA 4.75 11-27 21/04S	457,600.33	0.16	370,000 EUROPEAN UNION 2.75 23-26 05/10A	384,435.51	0.14
250,000 AUSTRALIA NEW ZEA BK 4.829 23-25 03/02S	247,635.00	0.09	253,000 EURO UNIO BILL 0 20-25 04/11A	250,048.13	0.09
250,000 AUSTRALIA NEW ZEAL BK 5.375 23-25 03/07S	248,970.00	0.09	100,000 EURO UNIO BILL 0 21-26 04/03A	97,966.14	0.03
200,000 COMMONWEALTH BANK OF 2.552 22-27 14/03S	181,286.00	0.06	476,000 EURO UNIO BILL 0 21-26 06/07A	459,958.78	0.16
40,000 MACQUARIE BANK LIM 5.208 23-26 15/06S	39,416.40	0.01	300,000 EURO UNIO BILL 0 21-28 02/06A	273,198.79	0.10
60,000 MACQUARIE BANK LIMIT 3.231 22-25 21/03S	57,826.20	0.02	<b>British Virgin Islands</b>	<b>198,878.00</b>	<b>0.07</b>
280,000 NEW SOUTH WALES TREA TREA TSY 1.25 19-25	172,674.77	0.06	200,000 CICC HONG KONG FINAN 5.493 23-26 01/03S	198,878.00	0.07
200,000 NEW SOUTH WALES TREA TSY 3 16-27 20/05S	123,377.24	0.04	<b>Canada</b>	<b>15,237,454.83</b>	<b>5.36</b>
140,000 QUEENSLAND TREASURY 2.75 16-27 20/08S	85,322.87	0.03	40,000 BANK OF MONTREAL 1.85 20-25 27/04S	37,519.60	0.01
200,000 QUEENSLAND TREASURY 3.25 15-26 21/07S	125,450.25	0.04	35,000 BANK OF MONTREAL 3.7 22-25 07/06S	33,728.10	0.01
21,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	19,946.01	0.01	70,000 BANK OF MONTREAL 4.709 22-27 07/12S	49,681.36	0.02
150,000 STH AUSTRALIA FIN AUTH 3 16-26 20/07S	93,451.96	0.03	50,000 BANK OF MONTREAL 4.7 22-27 14/09S	47,900.50	0.02
100,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	100,551.60	0.04	10,000 BANK OF MONTREAL 5.2 23-24 12/12S	9,910.80	0.00
400,000 TSY CORP OF VICTORIA 0.5 21-25 20/11S	237,942.21	0.08	100,000 BANK OF MONTREAL 5.3 23-26 05/06S	98,688.00	0.03
250,000 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	155,387.97	0.05	200,000 BANK OF MONTREAL 5.92 23-25 25/09S	199,612.00	0.07
50,000 WESTPAC BANKING 4.043 22-27 26/08S	47,859.50	0.02	100,000 BANK OF NOVA SC 3.934 22-32 03/05S	68,187.08	0.02
200,000 WESTPAC BANKING 4.8 23-26 10/08S	128,365.32	0.05	80,000 BANK OF NOVA SCOTIA 1.05 21-26 02/03S	71,430.40	0.03
75,000 WESTPAC BANKING CO 3.35 17-27 08/03S	69,995.25	0.02	60,000 BANK OF NOVA SCOTIA 2.2 20-25 10/01S	57,072.60	0.02
70,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	67,680.90	0.02	70,000 BANK OF NOVA SCOTIA 3.45 22-25 11/04S	67,376.40	0.02
<b>Austria</b>	<b>1,658,367.24</b>	<b>0.58</b>	40,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	38,937.20	0.01
112,000 AUSTRIA 0.00 21-25 20/04A	112,522.93	0.04	40,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	39,607.60	0.01
185,000 AUSTRIA 0.50 17-27 20/04A	178,620.55	0.06	310,000 CANADA 0.2 20-25 07/04A	310,738.47	0.11
199,000 AUSTRIA 0.75 16-26 20/10A	196,121.95	0.07	571,000 CANADA 0.25 20-26 01/03S	380,521.19	0.13
171,000 AUSTRIA 0.75 18-28 20/02A	163,187.84	0.06	333,000 CANADA 0.50 20-25 01/09S	226,996.48	0.08
168,000 AUSTRIA 1.20 15-25 20/10A	170,733.86	0.06	240,000 CANADA 0.6 20-25 23/07S	220,804.80	0.08
146,000 AUSTRIA 1.65 14-24 21/10A	151,609.61	0.05	177,000 CANADA 0.75 21-24 01/10S	125,501.13	0.04
85,000 AUSTRIA 2 22-26 15/07A	87,155.35	0.03	250,000 CANADA 1.00 16-27 01/06S	164,380.29	0.06
131,000 AUSTRIA 4.85 09-26 15/03A	143,736.47	0.05	1,165,000 CANADA 1.00 21-26 01/09S	779,868.38	0.27
146,000 AUSTRIA 6.25 97-27 15/07A	171,140.48	0.06	170,000 CANADA 1.05 21-26 14/04S	153,814.30	0.05
190,000 OESTERREICHISCHE KON 4.125 23-26 20/01S	185,816.20	0.07	140,000 CANADA 1.25 19-25 01/03S	98,362.41	0.03
100,000 OESTERREICHISCHE KON 4.25 23-28 01/03S	97,722.00	0.03	296,000 CANADA 1.25 21-27 01/03S	196,914.19	0.07
<b>Belgium</b>	<b>4,352,905.08</b>	<b>1.53</b>	200,000 CANADA 1.35 21-26 08/09S	133,988.01	0.05
100,000 BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	97,677.10	0.03	116,000 CANADA 1.50 15-26 01/06S	79,341.54	0.03
100,000 BELFIUS SANV 3.875 23-28 12/06A	104,486.98	0.04	20,000 CANADA 1.5 20-25 11/02S	18,955.20	0.01
157,000 BELGIUM 0.0000 20-27 22/10A	146,694.12	0.05	1,387,000 CANADA 1.5 22-25 01/04S	974,449.48	0.34
191,000 BELGIUM 0.50 17-24 22/10A	195,934.19	0.07	270,000 CANADA 1.75 20-25 08/09S	187,627.97	0.07
292,000 BELGIUM 0.80 15-25 22/06A	296,012.82	0.10	390,000 CANADA 1.85 20-27 01/02S	262,909.35	0.09
			50,000 CANADA 1 20-25 20/05S	46,559.00	0.02
			525,000 CANADA 2.00 17-28 01/06S	352,937.87	0.12
			115,000 CANADA 2.25 14-25 01/06S	81,550.49	0.03
			100,000 CANADA 2.25 22-26 15/09A	112,551.69	0.04
			100,000 CANADA 2.25 22-26 26/05A	113,404.89	0.04
			210,000 CANADA 2.3 19-24 08/09S	151,288.60	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CANADA 2.55 16-27 18/06S	136,964.41	0.05	50,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	35,781.81	0.01
612,000	CANADA 2.7500 22-27 01/09S	426,222.57	0.15		<b>Cayman Islands</b>	<b>597,054.50</b>	<b>0.21</b>
497,000	CANADA 3.245 22-27 24/08S	352,579.63	0.12	200,000	ALIBABA GROUP 3.40 17-27 06/12S	183,728.00	0.06
563,000	CANADA 3.5 22-28 01/03S	402,849.10	0.14	50,000	AVOLON HOLDINGS 6.3750 23-28 04/05S	49,124.50	0.02
85,000	CANADA 3.6 22-28 08/03S	60,170.20	0.02	200,000	BAIDU INC 1.72 20-26 09/10S	180,838.00	0.06
390,000	CANADA 3.75 22-25 01/02S	283,552.10	0.10	200,000	TENCENT HOLDINGS LTD 1.81 20-26 26/01S	183,364.00	0.06
1,698,000	CANADA 3.75 23-25 01/05S	1,233,047.64	0.43		<b>Colombia</b>	<b>301,948.13</b>	<b>0.11</b>
409,000	CANADA 3 22-24 01/11S	295,687.18	0.10	600,000,000	COLOMBIA 6.00 12-28 28/04A	122,298.13	0.04
40,000	CANADA 3 22-25 01/10S	28,567.46	0.01	44,800,000	COLOMBIA 6.25 17-25 26/11A	10,197.57	0.00
129,000	CANADA 3 23-26 01/04S	91,760.80	0.03	230,800,000	COLOMBIA 7.50 11-26 26/08A	52,471.79	0.02
32,000	CANADA 8.00 96-27 01/06S	26,574.52	0.01	172,000,000	COLOMBIA 7 17-32 30/06A	35,389.11	0.01
20,000	CANADA 9.00 94-25 01/06S	15,754.32	0.01	350,000,000	COLOMBIA 9.85 07-27 28/06A	81,591.53	0.03
200,000	CANADA HOUS 3.95 23-28 15/06S	144,230.83	0.05		<b>Croatia</b>	<b>103,259.88</b>	<b>0.04</b>
420,000	CANADA HOUSING 1.1000 21-26 15/12S	277,640.73	0.10	100,000	CROATIA 3.00 17-27 20/03A	103,259.88	0.04
410,000	CANADA HOUSING 1.5500 21-26 15/12S	275,030.25	0.10		<b>Cyprus</b>	<b>14,786.71</b>	<b>0.01</b>
300,000	CANADA HOUSING 3.1 23-28 16/06S	208,451.11	0.07	15,000	CYPRUS 1.5 20-27 16/04A	14,786.71	0.01
200,000	CANADA HOUSING TRUST 1.8 19-24 15/12S	142,195.29	0.05		<b>Czech Republic</b>	<b>395,129.16</b>	<b>0.14</b>
300,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	213,521.49	0.08	1,830,000	CZECH REPUBLIC 0.25 17-27 10/02A	68,287.66	0.02
380,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	272,858.09	0.10	30,000	CZECH REPUBLIC 0 20-27 27/07A	27,610.51	0.01
1,000,000	CANADIAN 3.5000 23-25 01/08S	721,967.79	0.25	580,000	CZECH REPUBLIC 0 21-24 12/12U	23,574.40	0.01
159,000	CANADIAN 4.5 23-25 01/11S	116,902.73	0.04	1,900,000	CZECH REPUBLIC 1.00 15-26 26/06A	74,303.47	0.03
30,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	26,560.80	0.01	1,560,000	CZECH REPUBLIC 1.25 20-25 14/02A	63,833.55	0.02
100,000	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	94,818.00	0.03	1,780,000	CZECH REPUBLIC 2.40 14-25 17/09A	73,364.99	0.03
40,000	CAN IMP BK 3.45 22-27 07/04S	36,920.40	0.01	1,440,000	CZECH REPUBLIC 6 22-26 26/02A	64,154.58	0.02
180,000	CAN IMP BK 4.95 22-27 29/06S	129,309.81	0.05		<b>Denmark</b>	<b>1,345,220.12</b>	<b>0.47</b>
100,000	CDP FINANCIAL INC 1.125 22-27 06/04A	97,068.31	0.03	605,000	DENMARK 0.5 17-27 15/11A	77,843.64	0.03
40,000	ELEMENT FINANCIAL 6.271 23-26 26/06S	39,831.60	0.01	380,000	DENMARK 0 21-24 15/11A	51,919.73	0.02
30,000	ENBRIDGE 2.5 22-25 14/02S	28,585.80	0.01	1,499,000	DENMARK 1.75 13-25 15/11A	206,599.55	0.07
100,000	ENBRIDGE 4.9 23-28 26/05S	71,452.68	0.03	200,000	KOMMUNEKREDIT 0.75 17-27 18/05A	192,705.20	0.07
200,000	EXPO DEV CA 3.375 22-25 26/08S	193,540.00	0.07	500,000	KOMMUNEKREDIT 3.75 23-28 24/05A	476,775.00	0.17
50,000	EXPO DEV CA 4.375 23-26 29/06S	49,248.00	0.02	140,000	NYKREDIT 1.375 22-27 07/27A	133,654.48	0.05
430,000	EXPORT DEVELOPMENT C 3.875 23-28 14/02S	414,489.90	0.15	100,000	NYKREDIT REALKR 0.6250 19-25 17/01A	100,947.57	0.04
200,000	FEDERATION DES CAISSE 5.70 23-28 14/03S	197,138.00	0.07	100,000	ORSTED 3.625 23-26 01/03A	104,774.95	0.04
100,000	HSBC BANK CANADA 3.403 22-25 24/03S	71,551.06	0.03		<b>Finland</b>	<b>1,553,194.64</b>	<b>0.55</b>
100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	103,091.55	0.04	100,000	CASTELLUM HELSINKI 2.00 22-25 24/03A	99,258.87	0.03
100,000	ONTARIO TEACHERS FI 1.125 21-26 15/05A	109,755.29	0.04	83,000	FINLAND 0.50 16-26 15/04A	82,233.72	0.03
300,000	ONTARIO TEACHERS FIN 4.25 23-28 25/04S	289,692.00	0.10	106,000	FINLAND 0.50 17-27 15/09A	101,317.87	0.04
250,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	234,905.00	0.08	65,000	FINLAND 0.875 15-25 15/09A	65,686.12	0.02
180,000	PROVINCE OF QUEBEC 1.85 20-27 13/02S	121,417.33	0.04	67,000	FINLAND 0 19-24 15/09A	68,545.70	0.02
250,000	QUEBEC MONTREAL 3.625 23-28 13/04S	237,212.50	0.08	55,000	FINLAND 0 21-26 15/09A	53,066.72	0.02
50,000	ROYAL BANK OF CANADA 1.15 21-26 14/07S	44,159.50	0.02	51,000	FINLAND 1.375 22-27 15/04A	50,784.01	0.02
40,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	35,688.40	0.01	72,000	FINLAND 2.75 12-28 04/07A	74,858.62	0.03
40,000	ROYAL BANK OF CANADA 1.40 21-26 02/11S	35,171.60	0.01	79,000	FINLAND 4.00 09-25 04/07A	84,486.03	0.03
52,000	ROYAL BANK OF CANADA 3.375 22-25 14/04S	50,142.04	0.02	100,000	MUNICIPALITY FINANCE 2.875 23-28 18/01A	103,703.50	0.04
180,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	128,001.05	0.05	200,000	MUNICIPALITY FINANCE 4.125 23-27 15/12S	195,242.00	0.07
25,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	24,301.25	0.01	200,000	NORDEA BANK ABP 5.3750 22-27 22/09S	195,186.00	0.07
100,000	ROYAL BANK OF CANADA 5.0 23-28 24/01A	117,965.06	0.04	100,000	NORDEA BKP 4.125 23-28 05/05A	105,000.48	0.04
20,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	14,661.99	0.01	300,000	NORDIC INVEST BANK 0.375 20-25 11/09S	273,825.00	0.10
300,000	TORONTO DOMINION BANK 2.875 22-27 05/04A	332,546.86	0.12		<b>France</b>	<b>17,734,610.32</b>	<b>6.24</b>
100,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	70,394.23	0.02	100,000	AEROPORTS DE PARIS 2.125 20-26 02/10A	100,854.40	0.04
40,000	TORONTO DOMINION BK 1.25 21-26 10/09S	35,232.40	0.01				
50,000	TORONTO DOMINION BK 4.108 22-27 08/06S	47,175.00	0.02				

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	AFD EMTN 0.25 16-26 21/07A	96,545.29	0.03	100,000	L OREAL 2.875 23-28 19/05A	102,802.51	0.04
200,000	AGENCE FRANCAISE DE 4.5 23-26 17/02A	196,382.00	0.07	100,000	ORANGE SA 0 21-26 29/06A	95,665.47	0.03
200,000	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	200,446.79	0.07	20,000	RCI BANQUE SA 0.5 22-25 14/07A	19,795.66	0.01
100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	104,502.86	0.04	10,000	RCI BANQUE SA 1.625 18-26 24/05A	9,856.65	0.00
100,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	101,083.10	0.04	10,000	RCI BANQUE SA 1.75 19-26 10/04A	9,897.94	0.00
100,000	BFCM 0.75 19-26 08/06A	96,962.44	0.03	40,000	RCI BANQUE SA 4.875 23-28 14/06A	42,429.20	0.01
200,000	BFCM BANQUE 4.524 22-25 13/07S	194,590.00	0.07	100,000	SANOFI SA 0.875 22-23 04/06A	101,155.10	0.04
100,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	104,517.68	0.04	100,000	SCHNEIDER ELECTRIC S 1 20-27 09/04A	96,549.53	0.03
100,000	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	103,251.42	0.04	100,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	103,647.39	0.04
100,000	BNP PARIBAS 1.00 17-24 29/11A	101,614.59	0.04	200,000	SERVICES FOR LA CDC 3.0 23-28 25/05A	208,040.14	0.07
100,000	BNP PARIBAS 2.0000 21-31 24/05A	106,335.17	0.04	100,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	103,012.14	0.04
100,000	BNP PARIBAS SA 1.25 18-25 19/03A	101,610.35	0.04	200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	178,534.00	0.06
200,000	BNP PARIBAS SA 3.375 18-25 09/01S	193,110.00	0.07	320,000	SOCIETE GENERALE SA 2.625 20-25 22/01S	304,243.20	0.11
100,000	BPCE 0.375 22-26 02/02A	97,065.14	0.03	200,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	210,943.23	0.07
200,000	BPCE 144A SUB 4.875 16-26 01/04S	191,608.00	0.07	200,000	UNEDIC 0.8750 18-28 25/05A	188,948.76	0.07
100,000	BPCE 3.625 23-26 17/04A	104,504.98	0.04	100,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	92,043.49	0.03
100,000	BQ POSTALE 4.0 23-28 03/05A	105,049.17	0.04	100,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	95,472.78	0.03
200,000	CADES 0.625 21-26 18/02S	180,020.00	0.06	100,000	VINCI SA 3.375 23-25 04/02A	105,061.88	0.04
100,000	CADES 0 21-26 25/11A	95,158.33	0.03	100,000	VIVENDI SA 0.6250 19-25 11/06A	99,628.37	0.04
400,000	CADES 3.0 23-28 25/05A	415,661.01	0.15	100,000	WPP FINANCE 4.125 23-28 30/05A	104,989.88	0.04
200,000	CADES 3.75 23-28 24/05S	191,102.00	0.07				
200,000	CADES 4.0 23-26 25/01S	195,142.00	0.07		<b>Germany</b>	<b>19,056,216.72</b>	<b>6.71</b>
250,000	CADES 4.625 22-25 02/11S	247,250.00	0.09	100,000	BASF 0.7522-26 17/03A	98,300.70	0.03
200,000	CAISSE D AMORT 2.8750 22-27 25/05A	207,642.05	0.07	100,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	104,982.48	0.04
100,000	CARREFOUR SA 1.875 22-26 30/10A	98,899.95	0.03	20,000	BREMEN 0.01 20-27 06/07A	18,681.01	0.01
100,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	94,806.83	0.03	232,860	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	244,546.01	0.09
140,000	COUNCIL OF EUROPE 3 22-25 16/06S	134,653.40	0.05	133,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	140,536.34	0.05
100,000	COUNCIL OF EUROPE D 4.25 23-26 16/03A	119,550.62	0.04	100,000	COMMERZBANK AG 1.00 19-26 25/02A	98,377.99	0.03
100,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	100,183.16	0.04	10,000	CONTINENTAL AG 2.5 20-26 27/05A	10,204.66	0.00
100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	103,214.36	0.04	40,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	38,278.47	0.01
250,000	CREDIT AGRICOLE SA 5.589 23-26 05/07S	248,075.00	0.09	20,000	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	21,129.90	0.01
100,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	96,416.13	0.03	200,000	FRES ME 3.875 22-27 20/09A	208,664.80	0.07
200,000	DANONE SA 2.947 16-26 02/11S	185,812.00	0.07	417,000	GERMANY 0.00 16-26 15/08U	406,558.54	0.14
200,000	DASSAULT SYSTEM 0.00 19-24 16/09A	203,686.56	0.07	288,000	GERMANY 0.00 19-24 18/10A	294,116.68	0.10
100,000	EDENRED SA 3.625 23-26 13/12A	104,799.31	0.04	340,000	GERMANY 0.00 20-25 10/10A	338,153.32	0.12
100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	97,951.31	0.03	87,000	GERMANY 0.00 20-25 10/10A	86,621.42	0.03
616,000	FRANCE 0.00 19-25 25/03A	620,337.04	0.22	474,000	GERMANY 0.00 20-25 11/04U	477,553.06	0.17
1,021,000	FRANCE 0.00 20-26 25/02A	1,001,412.54	0.35	312,000	GERMANY 0.00 21-26 09/10A	302,948.95	0.11
529,000	FRANCE 0.00 21-27 25/02A	503,869.25	0.18	355,000	GERMANY 0.00 21-26 10/04A	348,858.50	0.12
506,000	FRANCE 0.25 15-26 25/11A	489,504.93	0.17	100,000	GERMANY 0.01 20-27 04/08A	93,255.76	0.03
657,000	FRANCE 0.50 15-26 25/05A	648,604.10	0.23	150,000	GERMANY 0.01 21-26 17/03A	145,904.22	0.05
584,000	FRANCE 0.5 14-25 25/05A	589,954.31	0.21	200,000	GERMANY 0.01 21-26 25/03A	194,397.08	0.07
592,000	FRANCE 0.7500 22-28 25/02A	566,120.24	0.20	389,000	GERMANY 0.25 17-27 15/02A	378,015.85	0.13
812,000	FRANCE 0.75 17-28 25/05A	772,101.06	0.27	386,000	GERMANY 0.25 18-28 15/08A	363,122.22	0.13
1,001,000	FRANCE 0 22-25 25/02A	1,010,474.65	0.36	318,000	GERMANY 0.4 22-24 13/09A	326,848.01	0.12
531,000	FRANCE 1.00 16-27 25/05A	521,094.08	0.18	434,000	GERMANY 0.50 16-26 15/02A	433,232.63	0.15
766,000	FRANCE 1.75 13-24 25/11A	794,774.34	0.28	723,000	GERMANY 0.50 17-27 15/08A	702,201.99	0.25
488,000	FRANCE 1 14-25 25/11A	492,753.35	0.17	729,000	GERMANY 0.5 15-25 15/02A	742,615.03	0.26
590,000	FRANCE 2.5 23-26 24/09A	612,025.58	0.22	363,000	GERMANY 0.5 18-28 15/02A	349,248.80	0.12
690,000	FRANCE 2.75 11-27 25/10A	719,747.46	0.25	200,000	GERMANY 0 20-25 15/09U	197,713.09	0.07
566,000	FRANCE 3.50 10-26 25/04A	603,417.31	0.21	296,000	GERMANY 0 20-49 15/11U	280,017.10	0.10
100,000	LA POSTE 0.625 20-26 21/04A	95,645.36	0.03	280,000	GERMANY 0 22-27 16/04A	268,551.09	0.09
				390,000	GERMANY 1.00 15-25 15/08A	396,722.20	0.14

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
386,000	GERMANY 1.30 22-27 15/10A	385,750.69	0.14	100,000	NRW.BANK 4.5 23-25 09/06A	98,426.00	0.03
88,000	GERMANY 1.3 22-27 15/10A	88,051.24	0.03	200,000	NRW.BANK 4.625 22-25 04/11A	197,448.00	0.07
140,000	GERMANY 1.375 22-27 14/07A	137,874.45	0.05	250,000	NRW 0.00 20-25 05/05A	249,989.40	0.09
20,000	GERMANY 1.75 22-27 05/07A	19,986.24	0.01	310,000	NRW 3.0 22-28 27/01A	323,706.14	0.11
100,000	GERMANY 2.125 22-25 13/06A	115,697.18	0.04	100,000	NRWBANK 3.875 23-26 26/05A	96,925.00	0.03
204,000	GERMANY 2.20 22-24 12/12A	212,827.30	0.07	100,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	106,027.45	0.04
493,000	GERMANY 2.2 23-28 13/04A	509,337.44	0.18	100,000	STATE OF SCHLESWIGHO 2.875 23-28 10/05A	103,728.91	0.04
225,000	GERMANY 2.5 23-25 13/03A	235,276.74	0.08	100,000	VONOVIA SE 4.75 22-27 23/05A	105,222.81	0.04
250,000	GERMANY 2.625 22-27 10/09A	257,715.63	0.09		<b>Hong Kong</b>	<b>175,304.00</b>	<b>0.06</b>
290,000	GERMANY 2.875 23-28 18/04A	300,890.61	0.11	200,000	AIA GROUP LTD FL.R 21-XX 07/10S	175,304.00	0.06
190,000	GERMANY 3 23-25 15/01A	199,227.32	0.07		<b>Hungary</b>	<b>481,840.76</b>	<b>0.17</b>
215,000	GERMANY 5.625 98-28 04/01A	253,396.84	0.09	200,000	HUNGARIAN EXPORT IMPO 6.125 23-27 04/12S	197,040.00	0.07
200,000	GERMANY 5 22-25 14/02A	198,132.00	0.07	29,210,000	HUNGARY 1.00 19-25 26/11A	68,910.65	0.02
260,000	KFW 0.0100 19-27 05/05A	244,631.39	0.09	58,670,000	HUNGARY 1.5 21-26 26/08A	133,871.38	0.05
200,000	KFW 0.01 20-25 31/03A	200,626.77	0.07	16,000,000	HUNGARY 2.5 18-24 24/10A	41,022.87	0.01
200,000	KFW 0.125 22-25 30/06A	199,676.02	0.07	17,000,000	HUNGARY 4.5 22-28 23/03A	40,995.86	0.01
20,000	KFW 0.5 18-26 28/09A	19,490.11	0.01		<b>Indonesia</b>	<b>1,418,807.10</b>	<b>0.50</b>
140,000	KFW 0 19-26 30/09A	134,063.58	0.05	1,139,000,000	INDONESIA 10.00 07-24 15/09S	76,246.49	0.03
200,000	KFW 0 20-25 18/02U	201,452.60	0.07	2,873,000,000	INDONESIA 5.125 21-27 15/04S	178,818.07	0.06
200,000	KFW 0 20-27 31/03A	188,461.74	0.07	1,604,000,000	INDONESIA 5.5 20-26 15/04S	101,591.88	0.04
190,000	KFW 0 21-24 15/11A	193,176.35	0.07	1,690,000,000	INDONESIA 6.125 12-28 15/05S	108,145.59	0.04
210,000	KFW 0 21-26 15/06A	203,005.25	0.07	1,208,000,000	INDONESIA 6.375 22-28 15/08S	77,672.32	0.03
200,000	KFW 0 22-27 30/04A	187,947.18	0.07	1,272,000,000	INDONESIA 6.5 19-25 15/06S	82,555.80	0.03
190,000	KFW 1.25 22-25 31/01S	179,825.50	0.06	1,000,000,000	INDONESIA 7.00 11-27 15/05S	65,593.02	0.02
120,000	KFW 1.25 22-26 31/07A	132,410.89	0.05	1,036,000,000	INDONESIA 7.25 20-26 15/02S	68,399.10	0.02
400,000	KFW 1.25 22-27 30/06A	392,368.51	0.14	1,038,000,000	INDONESIA 8.375 10-26 15/09S	70,744.52	0.02
450,000	KFW 2.5 14-24 20/11S	434,880.00	0.15	52,000,000	INDONESIE FR0047 10.00 07-28 15/02S	3,821.32	0.00
620,000	KFW 2.75 23-28 15/03A	640,880.86	0.23	200,000	PERUSAHAAN PENE 1.5000 21-26 09/06S	179,992.00	0.06
160,000	KFW 3.125 22-25 10/06S	154,424.00	0.05	852,000,000	PERUSAHAAN PENE 6.0000 12-27 15/01S	54,605.48	0.02
400,000	KFW 3.7500 23-28 15/02S	383,804.00	0.14	200,000	PERUSAHAAN PENERBIT 4.325 15-25 28/05S	196,554.00	0.07
100,000	KFW 3 22-27 20/05S	94,076.00	0.03	2,424,000,000	PERUSAHAAN PENERBIT 5.375 22-25 15/08S	154,067.51	0.05
100,000	KFW 4.6250 23-26 07/08S	99,176.00	0.03		<b>Ireland</b>	<b>1,427,034.83</b>	<b>0.50</b>
200,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	208,726.21	0.07	100,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	99,273.70	0.03
100,000	KREDITANSTALT FUER W 3.625 23-26 01/04S	96,808.00	0.03	150,000	AERCAP IRELAND 2.45 21-26 29/10S	134,469.00	0.05
100,000	KREDITANSTALT FUER W 3.875 23-28 15/06S	96,311.00	0.03	150,000	AERCAP IRELAND CAP 3.5 17-25 15/01S	144,646.50	0.05
200,000	KREDITANSTALT FUER W 4.125 23-25 27/03A	196,306.00	0.07	100,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	105,634.67	0.04
100,000	KREDITANSTALT KFW 2.5 22-25 19/11A	103,805.15	0.04	100,000	EATON CAPITAL UNLTD 0.75 16-24 20/09A	102,511.35	0.04
100,000	LAND BERLIN 3.00 23-28 04/05A	104,417.10	0.04	70,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	69,045.43	0.02
100,000	LANDESBANK BADEN WUER 0.375 21-28 28/02A	89,286.51	0.03	96,000	IRELAND 0.20 20-27 15/05A	91,604.06	0.03
50,000	LANDESK BADEN 0.375 20-24 09/12A	57,421.99	0.02	123,000	IRELAND 0.9 18-28 15/02A	118,129.53	0.04
300,000	LANDESK BADEN WUERTT 4.85 23-26 01/09S	220,986.14	0.08	153,000	IRELAND 1.00 16-26 15/05A	153,468.14	0.05
20,000	LANDWIRT 2.375 15-25 10/06S	19,050.20	0.01	147,000	IRELAND 5.40 09-25 13/03A	160,201.06	0.06
150,000	LANDWIRT RENTENBANK 3.875 22-27 28/09S	145,405.50	0.05	100,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	105,433.50	0.04
60,000	LANDWIRTSCH. RE 0.8750 21-26 30/03S	54,198.00	0.02	50,000	SHIRE ACQ INV IRL 3.20 16-26 23/09S	46,701.50	0.02
100,000	LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	107,731.54	0.04	100,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	95,916.39	0.03
80,000	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	73,343.20	0.03		<b>Israel</b>	<b>491,717.57</b>	<b>0.17</b>
200,000	LANDWIRTSCHAFTLICHE 3.875 23-28 14/06S	192,784.00	0.07	203,000	ISRAEL 0.4 21-24 31/10A	51,018.89	0.02
330,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	313,082.65	0.11	237,000	ISRAEL 0.5 20-25 30/04A	58,414.72	0.02
40,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	38,098.91	0.01	384,000	ISRAEL 0.5 21-26 01/03A	91,665.00	0.03
100,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	100,680.77	0.04	100,000	ISRAEL 1.50 17-27 18/01A	97,985.20	0.03
150,000	NRW.BANK 0.25 22-27 16/03A	142,643.80	0.05	304,000	ISRAEL 1.75 15-25 31/08A	75,654.62	0.03
100,000	NRW.BANK 3.125 23-28 30/08A	104,758.01	0.04				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
271,000	ISRAEL 2.00 16-27 31/03A	65,186.70	0.02	60,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	54,512.40	0.02
198,000	ISRAEL 6.25 06-26 30/10A	51,792.44	0.02	87,350,000	JAPAN (5 YEAR I 0.2000 23-28 20/03S	583,371.19	0.21
	<b>Italy</b>	<b>10,246,899.17</b>	<b>3.61</b>	33,850,000	JAPAN (5 YEAR I 0.2000 23-28 20/06S	225,662.19	0.08
100,000	ACEA SPA 1.7500 19-28 23/05A	95,806.29	0.03	51,800,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	343,733.91	0.12
267,000	BUONI POLIENNAL 0.5000 20-26 01/02S	261,473.47	0.09	181,800,000	JAPAN 0.005 21-26 20/03S	1,216,490.36	0.43
400,000	BUONI POLIENNAL 1.2000 22-25 15/08S	402,812.02	0.14	199,300,000	JAPAN 0.005 21-26 20/06S	1,332,759.61	0.47
100,000	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	103,965.01	0.04	144,150,000	JAPAN 0.005 21-26 20/09S	963,194.30	0.34
250,000	INTESA SANPAOLO 0.6250 21-26 24/02A	241,360.59	0.08	153,450,000	JAPAN 0.005 21-26 20/12S	1,024,248.69	0.36
237,000	ITAL 2.05 17-27 01/08S	233,748.01	0.08	41,850,000	JAPAN 0.005 22-24 01/09S	280,647.13	0.10
402,000	ITALY 0.25 21-28 15/03S	359,966.00	0.13	42,100,000	JAPAN 0.005 22-24 01/10S	282,316.02	0.10
502,000	ITALY 0.3500 19-25 01/02S	507,134.20	0.18	142,550,000	JAPAN 0.005 22-24 01/11S	955,865.52	0.34
267,000	ITALY 0.5 21-28 15/07S	238,858.57	0.08	53,000,000	JAPAN 0.005 22-24 01/12S	355,365.45	0.13
274,000	ITALY 0.85 19-27 15/01S	262,642.67	0.09	50,000,000	JAPAN 0.005 22-27 20/03S	333,321.13	0.12
308,000	ITALY 0.95 20-27 15/09S	290,009.33	0.10	73,250,000	JAPAN 0.005 22-27 20/06S	487,600.81	0.17
508,000	ITALY 0 21-24 15/12S	513,367.67	0.18	14,000,000	JAPAN 0.005 23-25 01/01S	93,865.29	0.03
291,000	ITALY 0 21-26 01/04U	279,603.51	0.10	25,850,000	JAPAN 0.005 23-25 01/02S	173,291.87	0.06
262,000	ITALY 0 21-26 01/08S	248,424.40	0.09	25,250,000	JAPAN 0.005 23-25 01/05S	169,228.72	0.06
124,000	ITALY 1.1 22-27 01/04S	119,117.50	0.04	40,200,000	JAPAN 0.100 23-28 03/20S	267,294.32	0.09
179,000	ITALY 1.25 16-26 01/12S	174,498.98	0.06	93,900,000	JAPAN 0.10 16-26 20/12S	628,713.93	0.22
240,000	ITALY 1.45 17-24 15/10S	247,282.49	0.09	83,550,000	JAPAN 0.10 19-24 20/09S	560,776.03	0.20
283,000	ITALY 1.45 25 15-03S	288,252.44	0.10	53,600,000	JAPAN 0.1 16-26 20/03S	359,508.03	0.13
283,000	ITALY 1.50 15-25 01/06S	287,952.82	0.10	100,450,000	JAPAN 0.1 16-26 20/06S	673,426.28	0.24
192,000	ITALY 1.60 16-26 01/06S	191,499.92	0.07	85,450,000	JAPAN 0.1 16-26 20/09S	572,544.88	0.20
221,000	ITALY 1.8500 20-25 01/07S	225,915.99	0.08	102,600,000	JAPAN 0.1 17-27 20/03S	686,329.14	0.24
395,000	ITALY 2.00 15-25 01/12S	402,042.58	0.14	128,050,000	JAPAN 0.1 17-27 20/06S	855,470.75	0.30
510,000	ITALY 2.00 18-28 01/02S	496,371.33	0.17	77,100,000	JAPAN 0.1 17-27 20/09S	514,369.70	0.18
162,000	ITALY 2.20 17-27 01/06S	161,187.00	0.06	105,400,000	JAPAN 0.1 17-27 20/12S	702,096.95	0.25
306,000	ITALY 2.50 14-24 01/12S	318,842.45	0.11	140,500,000	JAPAN 0.1 18-28 20/03S	934,252.48	0.33
246,000	ITALY 2.5 18-25 15/11S	253,235.36	0.09	118,800,000	JAPAN 0.1 18-28 20/06S	788,325.61	0.28
492,000	ITALY 2.65 22-27 01/12S	493,291.82	0.17	129,150,000	JAPAN 0.1 19-24 20/12S	866,873.99	0.31
195,000	ITALY 3.4 22-28 01/04S	200,601.16	0.07	99,000,000	JAPAN 0.1 20-25 20/03S	664,502.22	0.23
247,000	ITALY 3.4 23-25 28/03S	259,267.48	0.09	195,800,000	JAPAN 0.1 20-25 20/06S	1,314,176.00	0.46
270,000	ITALY 3.75 14-24 01/09S	285,342.23	0.10	163,300,000	JAPAN 0.1 20-25 20/09S	1,096,026.74	0.39
297,000	ITALY 4.50 10-26 01/03S	318,577.46	0.11	109,750,000	JAPAN 0.1 21-25 20/12S	736,294.62	0.26
373,000	ITALY 5.00 09-25 01/03S	400,335.92	0.14	34,200,000	JAPAN 0.1 22-27 20/03S	228,769.42	0.08
166,000	ITALY 7.25 96-26 01/11S	192,255.66	0.07	81,150,000	JAPAN 0.1 22-27 20/09S	541,335.55	0.19
150,000	ITALY BUONI POLIENNA 3.6 23-25 29/09S	157,729.40	0.06	150,000,000	JAPAN 0.2 22-27 20/12S	1,003,296.06	0.35
186,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	193,979.49	0.07	72,500,000	JAPAN 0.3 14-24 20/12S	487,812.95	0.17
51,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	53,818.60	0.02	163,500,000	JAPAN 0.3 15-25 20/12S	1,101,879.46	0.39
221,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	231,959.79	0.08	24,350,000	JAPAN 0.3 22-27 20/12S	163,545.19	0.06
155,000	ITALY TB 2.10 19-26 15/07S	156,281.67	0.06	104,200,000	JAPAN 0.40 15-25 20/03S	702,487.16	0.25
100,000	SNAM S.P.A. 0 21-25 15/02A	98,087.89	0.03	88,050,000	JAPAN 0.40 15-25 20/06S	594,042.53	0.21
	<b>Ivory coast</b>	<b>345,112.64</b>	<b>0.12</b>	123,550,000	JAPAN 0.40 15-25 20/09S	834,146.51	0.29
140,000	AFRICAN DEV BANK 3.375 22-25 07/07S	135,674.00	0.05	80,600,000	JAPAN 0.5 14-24 20/09S	543,049.92	0.19
213,000	AFRICAN DEVELOPMENT 4.375 23-28 14/03S	209,438.64	0.07	19,550,000	JAPAN 0.5 14-24 20/12S	131,861.79	0.05
	<b>Japan</b>	<b>36,044,857.74</b>	<b>12.69</b>	9,300,000	JAPAN 073 JGB 2.00 04-24 20/12S	63,872.10	0.02
200,000	DENSO CORP 1.2390 21-26 16/09S	175,286.00	0.06	7,400,000	JAPAN 1.9 05-25 20/03S	50,976.50	0.02
100,000	DEVE BA OF JAPAN INC 3.5 23-27 13/09A	105,366.80	0.04	6,200,000	JAPAN 1.9 05-25 20/06S	42,896.61	0.02
200,000	DEVELOPMENT BK JAPAN 4.375 22-25 22/09S	195,914.00	0.07	18,450,000	JAPAN 2.10 05-25 20/09S	128,687.95	0.05
34,000,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	227,848.09	0.08	20,200,000	JAPAN 2.10 06-26 20/12S	143,946.80	0.05
60,000	HONDA MOTOR CO LTD 2.271 22-25 10/03S	57,216.00	0.02	26,000,000	JAPAN 2.10 07-27 20/12S	187,758.77	0.07
				15,500,000	JAPAN 2.1 04-24 20/09S	106,046.81	0.04

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
5,200,000	JAPAN 2.1 04-24 20/12S	35,756.38	0.01	250,000	EUROPEAN STABILITY 1 15-25 23/09A	252,339.83	0.09
5,250,000	JAPAN 2.1 05-25 20/03S	36,268.18	0.01	100,000	EUROPEAN STABILITY 3 23-28 15/03A	104,564.27	0.04
6,050,000	JAPAN 2.1 05-25 20/06S	41,999.56	0.01	100,000	EUROP FIN STABILITY 0.4 16-26 31/05A	97,978.84	0.03
7,450,000	JAPAN 2.1 05-25 20/12S	52,193.44	0.02	30,000	EUROP FIN STABILITY 0.75 17-27 03/05A	29,030.29	0.01
8,100,000	JAPAN 2.1 06-26 20/03S	56,996.08	0.02	300,000	EUROP FIN STABILITY 0.875 17-27 26/07A	290,239.38	0.10
52,250,000	JAPAN 2.1 07-27 20/03S	373,680.65	0.13	120,000	EUROP FIN STABILITY 0.95 18-28 14/02A	114,727.42	0.04
110,850,000	JAPAN 2.1 07-27 20/06S	795,532.44	0.28	100,000	EUROP FIN STABILITY 0 20-27 13/10A	92,623.69	0.03
14,250,000	JAPAN 2.1 07-27 20/09S	102,607.62	0.04	320,000	EUROP FIN STABILITY 0 21-26 20/07A	308,474.01	0.11
13,800,000	JAPAN 2.1 08-28 20/06S	100,238.24	0.04	430,000	EUROP FIN STABILITY 2.75 23-26 16/08A	446,648.93	0.16
19,450,000	JAPAN 2.20 07-27 20/09S	140,558.80	0.05	100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	80,830.27	0.03
6,700,000	JAPAN 2.2 06-26 20/03S	47,256.49	0.02	70,000	HEIDELBERG MATERIALS 2.5 20-24 09/04A	72,957.83	0.03
6,550,000	JAPAN 2.2 06-26 20/06S	46,409.17	0.02	15,000	LUXEMBOURG 0.00 19-26 13/11U	14,358.56	0.01
13,000,000	JAPAN 2.2 06-26 20/09S	92,514.07	0.03	6,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	5,813.43	0.00
28,550,000	JAPAN 2.2 08-28 20/03S	207,641.28	0.07		<b>Malaysia</b>	<b>992,477.49</b>	<b>0.35</b>
46,900,000	JAPAN 2.3 06-26 20/03S	331,583.02	0.12	442,000	MALAYSIA 3.882 18-25 14/03S	94,780.66	0.03
15,500,000	JAPAN 2.3 06-26 20/06S	110,108.37	0.04	232,000	MALAYSIA 3.502 07-27 31/05S	49,144.66	0.02
6,200,000	JAPAN 2.3 06-26 20/09S	44,245.68	0.02	872,000	MALAYSIA 3.5190 23-28 20/04S	184,158.76	0.06
27,000,000	JAPAN 2.3 07-27 20/06S	195,115.05	0.07	227,000	MALAYSIA 3.655 19-24 15/10S	48,471.70	0.02
50,100,000	JAPAN 2.3 08-28 20/06S	367,026.11	0.13	227,000	MALAYSIA 3.726 19-26 31/03S	48,535.98	0.02
9,850,000	JAPAN 2.4 08-28 20/03S	72,219.31	0.03	175,000	MALAYSIA 3.892 12-27 15/03S	37,602.44	0.01
19,000,000	JAPAN 2.4 08-28 20/06S	139,779.07	0.05	110,000	MALAYSIA 3.899 17-27 16/11S	23,596.50	0.01
5,450,000	JAPAN 2 05-25 20/03S	37,597.74	0.01	117,000	MALAYSIA 3.90 16-26 30/11S	25,162.94	0.01
4,750,000	JAPAN 2 05-25 20/06S	32,918.13	0.01	500,000	MALAYSIA 3.906 19-26 15/07S	107,465.86	0.04
6,900,000	JAPAN 2 05-25 20/09S	48,034.90	0.02	78,000	MALAYSIA 3.955 15-25 15/09S	16,769.20	0.01
11,550,000	JAPAN 2 05-29 20/12S	80,750.69	0.03	649,000	MALAYSIA 4.059 17-24 30/09S	139,211.99	0.05
17,600,000	JAPAN 2 07-27 20/03S	125,479.68	0.04	830,000	MALAYSIA 4.07 16-26 30/09S	179,128.29	0.06
40,000,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	267,992.52	0.09	128,000	MALAYSIA 4.258 17-27 26/07S	27,789.22	0.01
39,950,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	267,809.51	0.09	49,000	MALAYSIA 4.392 11-26 15/04S	10,659.29	0.00
28,350,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	190,016.26	0.07		<b>Netherlands</b>	<b>6,729,972.54</b>	<b>2.37</b>
142,700,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	956,223.14	0.34	140,000	ABN AMRO BANK 0.5 19-26 15/04A	136,433.71	0.05
200,000	JAPAN BANK FOR INT 4.25 23-26 26/01S	195,420.00	0.07	100,000	ABN AMRO BANK 3.875 23-26 21/12A	105,328.68	0.04
200,000	JAPAN BANK FOR INTER 1.625 22-27 20/01S	178,722.00	0.06	100,000	ALLIANDER NV 3.25 23-28 13/06A	103,362.59	0.04
200,000	JAPAN BANK FOR INTER 2.875 22-25 14/04S	191,946.00	0.07	100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	94,699.89	0.03
40,000	mitsubishi UFJ FIN 3.677 17-27 22/02S	37,570.40	0.01	20,000	BMW FINANCE NV 0.375 20-27 14/07A	19,005.62	0.01
100,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	98,363.17	0.03	140,000	BMW FINANCE NV 0.5000 22-25 22/02A	141,215.44	0.05
200,000	NOMURA HOLDINGS 5.7090 23-26 09/01S	197,734.00	0.07	40,000	BMW FINANCE NV 1.0000 22-28 22/05A	37,351.86	0.01
200,000	NTT FINANCE COR 4.3720 22-27 27/07S	192,554.00	0.07	10,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	10,037.80	0.00
100,000	ORIX CORP 4.477 23-28 01/06A	106,520.85	0.04	150,000	BNG BANK N.V. 0.05 20-25 02/04A	150,470.08	0.05
200,000	SUMITOMO MITSUI 2.174	177,814.00	0.06	200,000	BNG BANK N.V. 0.125 19-26 11/04A	194,731.66	0.07
200,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	196,852.00	0.07	200,000	BNG BANK N.V. 3.5 23-28 19/05S	189,018.00	0.07
100,000	TAKEDA PHARMA 2.25 18-26 21/11A	100,361.03	0.04	100,000	BNG BANK NV 2.75 22-27 04/10A	103,558.46	0.04
51,000	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	50,876.58	0.02	100,000	BNG BANK NV 3.00 23-28 23/02A	104,268.88	0.04
10,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	9,072.90	0.00	20,000	DAIMLER AG 2 20-26 22/05A	20,226.57	0.01
	<b>Lithuania</b>	<b>24,771.84</b>	<b>0.01</b>	100,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	105,227.05	0.04
15,000	LITHUANIA 0.95 17-27 26/05A	14,188.15	0.00	100,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	97,953.43	0.03
10,000	LITHUANIA 4.125 22-28 25/04A	10,583.69	0.00	200,000	EURONEXT NV 0.125 21-26 17/05A	191,553.28	0.07
	<b>Luxembourg</b>	<b>2,414,987.22</b>	<b>0.85</b>	300,000	ING GROEP NV 4.50 23-29 23/05A	314,512.28	0.11
100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	80,380.30	0.03	100,000	JDE PEET S BV 0.244 21-25 16/01A	100,382.21	0.04
39,000	EUROPEAN STABILITY 0.5 16-26 02/03A	38,536.71	0.01	100,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	102,317.60	0.04
180,000	EUROPEAN STABILITY 0 21-26 15/12A	171,502.25	0.06	270,000	MERCEDES BENZ INTL FI 3.5 23-26 30/05A	283,664.22	0.10
220,000	EUROPEAN STABILITY 1.0 22-27 23/06A	213,981.21	0.08	100,000	MERCEDES BENZ INTL FI 3.625 23-24 16/12A	105,447.26	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
140,000	MERCEDESBNZ INTL FIN 2.625 20-25 07/04A	145,312.38	0.05	112,000	ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	104,503.84	0.04
200,000	MOND IN 4.25 22-25 15/09S	194,972.00	0.07	165,000	ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	158,870.25	0.06
200,000	NEDER FINANCIERINGSM 4.375 23-25 04/04A	196,272.00	0.07	100,000	ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	118,881.73	0.04
160,000	NEDER WATERSCHA 0.00 19-26 16/11A	152,483.72	0.05	100,000	ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	98,262.00	0.03
150,000	NEDER WATERSCHAPSBANK 0.125 19-27 28/05A	141,084.26	0.05		<b>Poland</b>	<b>1,498,929.29</b>	<b>0.53</b>
200,000	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	201,363.66	0.07	286,000	POLAND 0.25 21-26 25/10A	56,789.14	0.02
277,000	NEHETLANDS 0.75 18-28 15/07A	264,198.59	0.09	1,440,000	POLAND 0.75 20-25 25/04A	309,719.94	0.11
203,000	NETHERLANDS 0.00 20-27 15/01A	194,860.74	0.07	30,000	POLAND 0.875 15-27 10/05A	28,546.23	0.01
293,000	NETHERLANDS 0.25 15-25 15/07A	294,343.21	0.10	230,000	POLAND 0 20-25 10/02U	229,926.94	0.08
245,000	NETHERLANDS 0.50 16-26 15/07A	241,793.88	0.09	15,000	POLAND 1.375 17-27 22/10A	14,474.33	0.01
230,000	NETHERLANDS 0.75 17-27 15/07A	224,301.80	0.08	403,000	POLAND 2.25 18-24 25/10A	89,831.44	0.03
178,000	NETHERLANDS 0 22-26 15/01A	175,476.55	0.06	432,000	POLAND 2.50 15-26 25/07A	92,565.63	0.03
182,000	NETHERLANDS 5.50 98-28 15/01A	211,514.71	0.07	570,000	POLAND 2.50 16-27 25/07A	118,965.98	0.04
100,000	NIBC BANK NV 0.25 21-26 09/09A	92,486.05	0.03	544,000	POLAND 2.75 13-28 25/04A	112,603.52	0.04
250,000	RABOBANK 4.375 15-25 04/08S	241,140.00	0.08	40,000	POLAND 3.25 16-26 06/04S	38,001.60	0.01
100,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	95,516.19	0.03	882,000	POLAND 3.7500 22-27 25/05A	193,126.35	0.07
250,000	SIEMENS FIN NV 1.2 21-26 11/03S	225,687.50	0.08	85,000	POLAND 5.5 22-27 16/11S	85,070.56	0.03
100,000	TENNET HOLDING BV 0.125 21-27 09/12U	95,594.54	0.03	483,000	POLAND 7.5 22-28 25/07A	121,019.62	0.04
200,000	TENNET HOLDING BV 1.625 22-26 17/11A	202,032.79	0.07	40,000	POLAND G ZCP 22-25 25/10U	8,288.01	0.00
100,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	97,449.47	0.03		<b>Portugal</b>	<b>615,984.77</b>	<b>0.22</b>
140,000	UNILEVER FINANCE 0.7500 22-26 28/02A	138,293.93	0.05	99,000	PORTUGAL 0.70 20-27 15/10A	95,320.94	0.03
200,000	WATERSCHAPSBANK 4.0 23-28 01/06S	193,028.00	0.07	211,000	PORTUGAL 2.875 15-25 15/10A	222,046.93	0.08
	<b>New Zealand</b>	<b>776,238.44</b>	<b>0.27</b>	154,000	PORTUGAL 2.875 16-26 21/07A	162,157.26	0.06
200,000	ASB BANK LTD 5.346 23-26 15/06S	197,268.00	0.07	125,000	PORTUGAL 4.125 17-27 14/04A	136,459.64	0.05
261,000	NEW ZEALAND 0.25 20-28 15/05S	124,809.85	0.04		<b>Romania</b>	<b>376,998.73</b>	<b>0.13</b>
161,000	NEW ZEALAND 0.5 21-26 15/05S	85,125.63	0.03	78,000	ROMANIA 2.0 19-26 08/12A	75,329.28	0.03
377,000	NEW ZEALAND 2.75 16-25 15/04S	216,691.96	0.08	410,000	ROMANIA 2.5 21-27 25/10A	74,800.24	0.03
251,000	NEW ZEALAND 4.50 14-27 15/04S	146,554.94	0.05	42,000	ROMANIA 2.875 14-24 28/10A	43,688.88	0.02
10,000	NZ LOCAL GOVT 4.50 14-27 15/04S	5,788.06	0.00	38,000	ROMANIA 3.0000 22-27 27/02S	34,511.98	0.01
	<b>Norway</b>	<b>752,918.96</b>	<b>0.26</b>	140,000	ROMANIA 3.25 20-26 24/06A	27,490.47	0.01
200,000	KBN 4.0 23-28 19/01S	193,226.00	0.07	120,000	ROMANIA 3.65 20-25 28/07A	24,423.79	0.01
200,000	KOMMUNALBANKEN 2.5 22-24 27/09S	193,850.00	0.07	500,000	ROMANIA 4.15 20-28 26/01A	96,754.09	0.03
707,000	NORWAY 1.50 16-26 19/02A	62,514.01	0.02		<b>Singapore</b>	<b>1,141,466.75</b>	<b>0.40</b>
819,000	NORWAY 1.75 15-25 13/03A	74,305.22	0.03	200,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	192,770.00	0.07
789,000	NORWAY 1.75 17-27 17/02A	68,653.09	0.02	116,000	SINGAPORE 0.500 20-25 01/11S	79,563.57	0.03
771,000	NORWAY 2.00 18-28 26/04A	66,273.17	0.02	134,000	SINGAPORE 1.25 21-26 01/11S	91,665.84	0.03
100,000	SPAREBANK 1 0.1250 19-25 11/12A	94,097.47	0.03	182,000	SINGAPORE 2.125 16-26 01/06S	128,238.34	0.05
	<b>Panama</b>	<b>60,787.84</b>	<b>0.02</b>	166,000	SINGAPORE 2.375 15-25 01/06S	118,950.05	0.04
64,000	PANAMA 3.75 19-26 17/04S	60,787.84	0.02	160,000	SINGAPORE 2.625 18-28 01/05S	113,683.48	0.04
	<b>Philippines</b>	<b>1,735,545.60</b>	<b>0.61</b>	66,000	SINGAPORE 2.875 22-27 01/09S	47,458.52	0.02
400,000	ASIA DEV BK 3.75 23-28 25/04S	383,264.00	0.13	116,000	SINGAPORE 3.00 09-24 01/09S	84,291.91	0.03
100,000	ASIA DEV BK 4.625 23-25 13/06S	98,997.00	0.03	142,000	SINGAPORE 3.5 07-27 01/03S	104,174.13	0.04
50,000	ASIAN DEVELOPMENT BA 3.9 23-26 17/02S	31,803.16	0.01	34,000	SINGAPORE GOVERNMENT 2.875 23-28 01/08S	24,401.00	0.01
100,000	ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	98,870.00	0.03	150,000	TEMASEK FINANCIAL I 3.25 23-27 15/02A	156,269.91	0.06
100,000	ASIAN DEVELOPMENT BA 4.875 23-28 26/09S	98,987.00	0.03		<b>Slovakia</b>	<b>151,308.31</b>	<b>0.05</b>
50,000	ASIAN DEVELOPMENT BK 0.35 18-25 16/07A	49,928.00	0.02	10,000	SLOVAKIA 0.125 20-27 17/06A	9,321.76	0.00
70,000	ASIAN DEVELOPMENT BK 1.125 22-25 10/06A	79,872.15	0.03	15,000	SLOVAKIA 0.25 20-25 14/05A	15,045.11	0.01
180,000	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	161,825.40	0.06	67,000	SLOVAKIA 0.625 16-26 22/05A	65,807.56	0.02
70,000	ASIAN DEVELOPMENT BK 1.85 22-27 13/01S	41,445.53	0.01	25,000	SLOVAKIA 1.375 15-27 21/01A	24,701.17	0.01
172,000	ASIAN DEVELOPMENT BK 2.125 15-25 19/03S	164,143.04	0.06	34,000	SLOVAKIA 4.35 10-25 14/10A	36,432.71	0.01
50,000	ASIAN DEVELOPMENT BK 2.375 17-27 10/08S	45,892.50	0.02		<b>Slovenia</b>	<b>148,582.38</b>	<b>0.05</b>

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	SLOVENIA 0 22-26 13/02A	39,003.50	0.01	337,000	SPAIN 1.40 18-28 30/07A	324,387.15	0.11
20,000	SLOVENIA 1.00 18-28 06/03A	18,969.63	0.01	322,000	SPAIN 1.45 17-27 31/10A	315,171.41	0.11
20,000	SLOVENIA 1.25 17-27 22/03A	19,584.12	0.01	308,000	SPAIN 1.50 17-27 30/04A	304,960.78	0.11
61,000	SLOVENIA 2.125 15-25 28/07A	63,343.74	0.02	314,000	SPAIN 1.60 15-25 30/04A	288,657.87	0.10
7,000	SLOVENIA 5.125 11-26 30/03A	7,681.39	0.00	445,000	SPAIN 1.95 16-26 30/04A	320,236.70	0.11
	<b>South Korea</b>	<b>6,008,077.00</b>	<b>2.11</b>	312,000	SPAIN 2.15 15-25 31/10A	459,054.20	0.16
324,400,000	KOREA 1.125 20-25 10/09S	228,221.20	0.08	312,000	SPAIN 2.75 14-24 31/10A	326,788.86	0.12
588,430,000	KOREA 1.25 21-26 10/03S	409,469.46	0.14	175,000	SPAIN 2.8 23-26 31/05A	182,009.18	0.06
69,150,000	KOREA 1.375 19-24 10/09S	50,187.06	0.02	310,000	SPAIN 4.65 10-25 30/07A	334,622.49	0.12
120,000,000	KOREA 1.5 16-26 10/12S	82,568.91	0.03	320,000	SPAIN 5.90 11-26 30/07A	360,327.35	0.13
418,210,000	KOREA 1.5 20-25 10/03S	300,050.70	0.11	100,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	98,210.71	0.03
218,270,000	KOREA 1.75 21-26 10/09S	152,141.27	0.05	100,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	97,320.30	0.03
98,440,000	KOREA 1.875 16-26 10/06S	69,162.98	0.02	150,000	TELEFONICA EMISIONES 4.103 17-27 08/03S	141,310.50	0.05
469,690,000	KOREA 1.875 21-24 10/12S	340,596.40	0.12		<b>Supranational</b>	<b>3,709,630.52</b>	<b>1.31</b>
199,270,000	KOREA 2.125 17-27 10/06S	138,576.01	0.05	170,000	BANQUE EUROP INVEST 0.1 19-26 15/10A	163,678.83	0.06
136,230,000	KOREA 2.25 15-25 10/06S	98,272.67	0.03	80,000	BANQUE EUROP INVEST 0.125 21-26 14/12A	84,332.84	0.03
230,410,000	KOREA 2.375 17-27 12/10S	160,466.56	0.06	179,000	BANQUE EUROP INVEST 0.75 21-26 26/10S	158,334.45	0.06
277,850,000	KOREA 2.375 22-27 10/03S	195,762.78	0.07	200,000	BANQUE EUROP INVEST 0.875 15-24 13/09A	206,225.44	0.07
368,540,000	KOREA 2.625 18-28 10/06S	257,284.17	0.09	20,000	BANQUE EUROP INVEST 0.875 21-26 15/05A	22,015.51	0.01
38,750,000	KOREA 3.125 22-24 10/09S	28,582.25	0.01	46,000	BANQUE EUROP INVEST 0.21-26 22/12A	43,904.82	0.02
566,370,000	KOREA 3.125 22-25 10/06S	414,750.51	0.15	1,100,000	BANQUE EUROP INVEST 1.25 14-26 13/11A	1,096,808.89	0.39
161,600,000	KOREA 3.125 22-27 10/09S	116,251.60	0.04	192,000	BANQUE EUROP INVEST 1.375 22-27 15/03S	171,298.56	0.06
1,032,250,000	KOREA 4.25 22-25 10/12S	770,705.43	0.27	100,000	BANQUE EUROP INVEST 1.8 22-27 19/01S	59,142.08	0.02
239,230,000	KOREA 5.25 07-27 10/03S	184,137.85	0.06	110,000	BANQUE EUROP INVEST 2.5 14-24 15/10S	106,672.50	0.04
161,470,000	KOREA 5.50 11-20 01/09S	126,604.78	0.04	425,000	BANQUE EUROP INVEST 2.75 22-25 15/08S	407,065.00	0.14
200,000	KOREA DEVELOPMENT BK 4.375 23-28 15/02S	192,492.00	0.07	200,000	BANQUE EUROP INVEST 3.875 23-28 12/04A	235,971.62	0.08
116,480,000	KOREA -DY- 2.25 15-25 10/12S	82,726.59	0.03	200,000	BANQUE EUROP INVEST 3.875 23-28 15/03S	193,084.00	0.07
131,280,000	KOREA TREASURY BOND 3.125 23-26 10/06S	95,422.94	0.03	270,000	BEI 0.0000 20-27 17/06A	253,517.16	0.09
256,580,000	KOREA TREASURY BOND 3.25 23-28 10/03S	184,847.96	0.07	250,000	BEI 0.00 20-25 25/03A	251,175.20	0.09
465,180,000	KOREA TREASURY BOND 3.375 23-25 10/03S	342,629.43	0.12	53,000	BEI 0.3750 21-26 26/03S	47,393.66	0.02
538,670,000	KOREA TREASURY BOND 4.25 22-24 10/12S	401,535.49	0.14	200,000	BEI 2.75 12-25 15/09A	209,009.96	0.07
200,000	LG CHEM LTD 3.25 19-24 15/10S	194,442.00	0.07		<b>Sweden</b>	<b>3,017,609.64</b>	<b>1.06</b>
200,000	SK HYNIX 6.375 23-28 17/01S	199,730.00	0.07	100,000	KOMMUNINVEST I 0.7500 21-28 12/05A	8,000.29	0.00
200,000	THE KOREA DEVELOPMENT 2 22-25 24/02S	190,458.00	0.07	200,000	KOMMUNINVEST I SVER 4.75 23-25 02/07S	198,012.00	0.07
	<b>Spain</b>	<b>7,296,806.91</b>	<b>2.57</b>	200,000	KOMMUNINVEST I SVERI 4.25 23-25 10/12S	196,140.00	0.07
100,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	93,084.24	0.03	1,100,000	KOMMUNINVEST I SVERIGE 0.5 21-27 15/06A	89,508.81	0.03
100,000	ABERTIS INFRASTRUCTU 4.125 23-28 31/01A	104,764.37	0.04	200,000	KOMMUNINVEST I SVERIGE 4.75 22-25 22/10S	198,184.00	0.07
100,000	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	102,063.50	0.04	140,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	138,356.18	0.05
200,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	195,097.98	0.07	100,000	SVENSKA HANDELS 3.75 22-27 01/11A	104,794.01	0.04
100,000	BANCO SANTANDER 3.875 23-28 16/01A	104,284.75	0.04	250,000	SVENSKA HANDELSBANKE 5.25 23-26 15/06S	247,007.50	0.09
200,000	BANCO SANTANDER ALL 5.588 23-28 08/08S	195,670.00	0.07	250,000	SVENSKA HANDELSBANKE 5.5 23-28 15/06S	242,517.50	0.09
100,000	BANCO SANTANDER F.LR 22-26 06/10A	114,006.64	0.04	100,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	104,942.25	0.04
100,000	BBVA 3.375 22-27 20/09A	102,596.05	0.04	200,000	SVENSK EXPORTKREDIT 2.0 22-27 30/06A	200,167.27	0.07
331,000	SPAIN 0.00 20-25 31/01U	334,192.55	0.12	200,000	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	182,704.00	0.06
277,000	SPAIN 0.00 20-26 31/01A	270,762.06	0.10	200,000	SVENSK EXPORTKREDIT 4.125 23-28 14/06S	193,642.00	0.07
366,000	SPAIN 0.00 21-27 31/01A	345,749.11	0.12	200,000	SWEDBANK AB 5.472 23-26 15/06S	197,234.00	0.07
362,000	SPAIN 0.00 21-28 31/01A	330,660.20	0.12	2,080,000	SWEDEN 0.75 16-28 12/05A	172,687.70	0.06
367,000	SPAIN 0.80 20-27 30/07A	352,024.84	0.12	3,250,000	SWEDEN 1.00 14-26 12/11A	279,588.70	0.10
421,000	SPAIN 0 22-25 31/05A	420,487.39	0.15	2,915,000	SWEDEN 2.50 13-25 12/05A	264,123.43	0.09
343,000	SPAIN 1.30 16-26 31/10A	340,701.24	0.12		<b>Switzerland</b>	<b>965,218.90</b>	<b>0.34</b>
349,000	SPAIN 1.40 18-28 30/04A	337,604.49	0.12	115,000	SWITZERLAND 1.25 14-26 28/05A	126,061.81	0.04

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
68,000	SWITZERLAND 1.50 13-25 24/07A	74,659.83	0.03	43,000	AMAZON COM 3.3 22/27 13/04S	40,450.53	0.01
96,000	SWITZERLAND 3.25 07-27 27/06A	113,052.27	0.04	40,000	AMAZON COM 4.55 22-27 01/12S	39,160.40	0.01
49,000	SWITZERLAND 4.00 98-28 08/04A	60,472.99	0.02	50,000	AMAZON COM 4.6 22-25 01/12S	49,320.00	0.02
200,000	UBS GROUP 5.711 23-27 12/01S	197,546.00	0.07	19,000	AMAZON COM 4.7 22-24 29/11S	18,824.25	0.01
200,000	UBS GROUP AG -27 22/12S	199,726.00	0.07	51,000	AMERICAN EXPRESS 3.00 17-24 30/10S	49,468.47	0.02
200,000	UBS GROUP SA 4.488 22-26 12/05S	193,700.00	0.07	100,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	103,688.69	0.04
	<b>United Kingdom</b>	<b>10,885,412.41</b>	<b>3.83</b>	50,000	AMERICAN HONDA FIN 5.0 23-25 23/05S	49,437.50	0.02
50,000	ASTRAZENECA 3.375 15-25 16/11S	47,931.00	0.02	72,000	AMERICAN TOWER 3.65 22-27 15/03S	66,758.40	0.02
200,000	BARCLAYS PLC 3.65 15-25 16/03S	192,512.00	0.07	100,000	AMERICAN TOWER 5.2500 23-28 15/07S	96,659.00	0.03
200,000	BARCLAYS PLC 4.375 16-26 12/01	191,620.00	0.07	100,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	92,858.73	0.03
100,000	CREDIT SUISSE A 5.5000 23-26 20/08A	108,799.26	0.04	50,000	AMERICAN WATER CAP 3.40 14-25 01/03S	48,325.50	0.02
100,000	CRED SUIS SA AG LOND 7.75 23-26 10/03A	126,090.61	0.04	150,000	AMEX 3.95 22-25 01/08S	145,119.00	0.05
200,000	EUROPEAN BANK FOR 0.5 21-26 28/01S	180,210.00	0.06	80,000	AMGEN INC 2.2 20-27 21/02S	71,798.40	0.03
100,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	98,596.09	0.03	221,000	AMGEN INC 5.15 23-28 02/03S	217,265.10	0.08
100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	99,288.51	0.03	100,000	APPLE INC 0.00 19-25 15/11A	98,230.83	0.03
200,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	189,574.00	0.07	80,000	APPLE INC 0.55 20-25 20/08S	73,331.20	0.03
100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	105,256.69	0.04	88,000	APPLE INC 0.7 21-26 08/02S	79,251.92	0.03
200,000	LLOYDS BANKING GROUP 4.65 16-26 24/03S3S	191,452.00	0.07	74,000	APPLE INC 1.125 20-25 11/05S	69,203.32	0.02
10,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	10,171.83	0.00	70,000	APPLE INC 1.8000 19-24 11/09S	67,612.30	0.02
100,000	NATIONAL GRID PLC 2.179 22-26 30/06A	100,359.97	0.04	45,000	APPLE INC 3.20 17-27 11/05S	42,236.55	0.01
40,000	NATL GRID 5.602 23-28 12/06S	39,560.40	0.01	10,000	APPLE INC 3.25 16-26 23/02S	9,553.30	0.00
100,000	NATWEST MARKETS PLC 2 22-25 27/08A	101,551.06	0.04	100,000	APPLE INC 3.35 17-27 09/02S	94,498.00	0.03
200,000	NATWEST MARKETS PLC 3.479 22-25 22/03S	192,810.00	0.07	100,000	APPLE INC 3 17-27 20/06S	93,081.00	0.03
100,000	OTE PLC 0.8750 19-26 24/09A	97,175.26	0.03	148,000	APPLIED MATERIALS 3.3 17-27 01/2017S	138,766.28	0.05
200,000	RECKITT 144A 3.00 17-27 26/08S	183,764.00	0.06	20,000	APTIV PLC 2.396 22-25 18/02S	19,024.40	0.01
200,000	STANDARD CHARTERED 6.187 23-27 06/07S	199,148.00	0.07	50,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	44,901.00	0.02
606,040	UNITED KINGDOM 0.1250 20-26 30/01S	670,198.57	0.24	100,000	ATT 3.55 23-25 18/11A	104,717.79	0.04
440,000	UNITED KINGDOM 0.125 20-28 31/01S	449,018.39	0.16	230,000	ATT INC 1.65 20-28 04/08S	194,154.50	0.07
705,000	UNITED KINGDOM 0.25 21-25 31/01S	810,605.26	0.29	50,000	ATT INC 1.7 21-26 23/03S	45,364.00	0.02
446,000	UNITED KINGDOM 0.375 21-26 22/10S	481,680.30	0.17	50,000	AVANGRID INC 3.2 20-25 09/04S	47,812.50	0.02
694,000	UNITED KINGDOM 0.625 19-25 07/06S	793,010.46	0.28	60,000	AVIATION CAPITAL 3.5 17-27 01/11S	52,880.40	0.02
555,000	UNITED KINGDOM 1.25 17-27 22/07S	604,806.30	0.21	110,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	97,476.50	0.03
591,000	UNITED KINGDOM 1.50 16-26 22/07S	666,680.96	0.23	200,000	BANK OF AMERICA CORP 2.819 29 15/09S	197,658.00	0.07
597,000	UNITED KINGDOM 2.00 15-25 07/09S	693,109.60	0.24	50,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	47,217.00	0.02
485,000	UNITED KINGDOM 2.75 14-24 07/09S	579,814.60	0.20	50,000	BANK OF AMERICA CORP 3.875 15-25 01/08S	48,381.00	0.02
348,000	UNITED KINGDOM 3.5 23-25 22/10S	413,530.03	0.15	80,000	BANK OF AMERICA CORP 3.95 15-25 21/04S	77,232.80	0.03
437,000	UNITED KINGDOM 4.125 22-27 29/01S	525,818.00	0.19	60,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	55,749.60	0.02
447,000	UNITED KINGDOM 4.25 06-27 07/12S	542,946.43	0.19	40,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	37,717.60	0.01
746,000	UNITED KINGDOM 5.00 01-25 07/03S	913,264.22	0.32	140,000	BANK OF AMERICA CORP 4.827 22-26 22/07S	136,530.80	0.05
140,000	UNITED KINGDOM GITL 4.5 23-28 07/06	170,979.95	0.06	90,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	86,465.70	0.03
100,000	WESTERN POWER DISTRIB 3.5 18-26 16/10A	114,078.66	0.04	14,000	BANK OF NEW YORK MELLO 2.1 19-24 24/10S	13,447.00	0.00
	<b>United States of America</b>	<b>103,029,626.48</b>	<b>36.26</b>	70,000	BANK OF NY MELL 4.4140 22-26 24/07S	68,002.20	0.02
100,000	3M CO 1.5 14-26 09/11A	97,735.33	0.03	5,000	BANK OF NY MELLON 3.25 17-27 16/05S	4,614.55	0.00
60,000	3M CO 2.65 20-25 15/04S	57,099.00	0.02	360,000	BANQUE INTERNATIONALE 0.01 20-28 24/04A	327,952.89	0.12
20,000	ABBVIE INC 2.60 20-24 21/11S	19,279.00	0.01	80,000	BANQUE INTERNATIONALE 0.25 20-26 22/07A	85,847.37	0.03
226,000	ABBVIE INC 2.95 20-26 21/11S	209,791.28	0.07	50,000	BANQUE INTERNATIONALE 0.5 20-25 28/10S	45,531.00	0.02
110,000	ABBVIE INC 3.6 15-25 14/05S	106,337.00	0.04	50,000	BANQUE INTERNATIONALE 0.625 20-25 22/04S	46,496.50	0.02
101,000	ADOBE INC 3.25 15-25 01/02S	98,158.87	0.03	100,000	BANQUE INTERNATIONALE 0.75 20-27 24/11S	85,186.00	0.03
50,000	AIR LEASE CORP 1.875 21-26 15/08S	44,349.50	0.02	50,000	BANQUE INTERNATIONALE 0.875 21-26 15/07S	44,780.50	0.02
100,000	AIR LEASE CORP 5.3000 23-28 01/02S	96,659.00	0.03	50,000	BANQUE INTERNATIONALE 0 20-27 15/01U	47,446.82	0.02
200,000	ALCON FINANCE CORP 2.75 19-26 23/09S	183,878.00	0.06	200,000	BANQUE INTERNATIONALE 1.35 21-27 22/04S	115,440.51	0.04
				100,000	BANQUE INTERNATIONALE 1.375 21-28 20/04S	86,299.00	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
123,000	BANQUE INTERNATIONAL 2.125 15-25 03/03S	117,542.49	0.04	150,000	DEUTSCHE BANK AG NY 4.162 22-25 13/05SS	145,465.50	0.05
500,000	BANQUE INTERNATIONAL 3.125 22-27 15/06S	471,600.00	0.17	50,000	DIGITAL REALTY 5.5500 22-28 15/01S	48,829.00	0.02
150,000	BANQUE INTERNATIONAL 3.7 23-28 18/01S	106,701.94	0.04	100,000	ELEVANCE HEALTH 4.9 23-26 08/02S	98,039.00	0.03
90,000	BB&T CORPORATION 2.85 17-24 26/10S	86,868.90	0.03	300,000	ENTERPRISE PROD 5.0500 23-26 10/01S	296,577.00	0.10
50,000	BECTON DICKINSON AND 4.693 23-28 13/02S	48,440.00	0.02	133,000	EQUINIX INC 1.0 20-25 15/09S	120,908.97	0.04
100,000	BERRY GLOBAL INC 1.57 21-26 15/01S	90,375.00	0.03	100,000	ERAC USA FINANC 4.6000 23-28 01/05S	95,836.00	0.03
100,000	BERRY GLOBAL INC 5.5000 23-28 15/04S	96,548.00	0.03	50,000	ESTEE LAUDER CO IN 3.15 17-27 15/03S	46,669.50	0.02
50,000	BIOGEN INC 4.05 15-25 15/09S	48,277.00	0.02	50,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	49,477.50	0.02
550,000	BIRD 2.50 15-25 29/07S	524,568.00	0.18	60,000	EXELON CORP 2.75 23-27 15/03S	54,462.60	0.02
100,000	BK AMERICA 4.134 23-28 12/06A	104,737.91	0.04	100,000	FIDELITY NAT INFO SERV 4.70 22-27 15/07S	96,793.00	0.03
40,000	BMW US CAPITAL LLC 3.25 22-25 01/04S	38,693.60	0.01	80,000	FISERV INC 2.25 20-27 01/06S	70,949.60	0.02
40,000	BMW US LLC 3.45 22-27 01/04S	37,479.60	0.01	100,000	GE HLTC TECH 6.56 23-27 15/11S	99,813.00	0.04
100,000	BOOKING HOLDING 4.0000 22-26 15/11A	106,356.73	0.04	20,000	GENERAL MOTORS 5.8000 23-28 23/06S	19,525.40	0.01
21,000	BOSTON PROPERTIES 3.20 17-25 15/01S	20,113.17	0.01	120,000	GENERAL MOTORS 6.0500 22-25 10/10S	119,394.00	0.04
150,000	BOSTON PROPERTIES 6.75 22-27 01/12S	150,799.50	0.05	20,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	17,875.40	0.01
50,000	BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	47,004.50	0.02	40,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	38,384.80	0.01
250,000	BRANCH BANKING & T 3.625 15-25 16/09S	236,137.50	0.08	100,000	GENERAL MOTORS FINAN 5.15 23-26 15/08A	118,890.28	0.04
50,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	45,385.00	0.02	270,000	GENERAL MOTORS FINAN 4.5 23-27 22/11A	283,189.68	0.10
100,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	85,352.00	0.03	50,000	GILEAD SCIENCES 2.95 16-27 01/03S	46,134.50	0.02
70,000	BROADCOM INC 3.15 20-25 08/05S	66,087.00	0.02	25,000	GILEAD SCIENCES IN 3.65 15-26 01/03S	23,928.00	0.01
100,000	CATERPILLAR FIN 4.3500 23-26 15/05S	97,714.00	0.03	150,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	157,078.27	0.06
100,000	CATERPILLAR FINAN 5.4 23-25 10/03S	100,095.00	0.04	40,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	36,914.40	0.01
21,000	CATERPILLAR FIN SERV 3.4 22-25 13/05S	20,307.42	0.01	50,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	48,198.00	0.02
40,000	CENTENE CORP 4.2500 19-27 15/12S	36,848.80	0.01	50,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	47,532.00	0.02
25,000	CF INDUSTRIES 144A 4.50 16-26 01/12S	23,885.25	0.01	300,000	GOLDMAN SACHS GROUP INC 5.7 22-24 01/11S	298,839.00	0.11
80,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	71,253.60	0.03	40,000	HCA INC 3.125 23-27 15/03S	36,314.00	0.01
70,000	CHENIERE CORPUS 5.125 17-27 30/06S	67,993.10	0.02	60,000	HCA INC 5.375 18-26 01/09S	58,899.60	0.02
50,000	CINTAS CORPORATION 3.70 17-27 01/04S	47,391.50	0.02	22,000	HOME DEPOT INC 2.8750 22-27 15/04S	20,355.28	0.01
60,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	55,743.60	0.02	100,000	HP ENTERPRISE 5.25 23-28 01/07S	97,494.00	0.03
50,000	CITIGROUP INC 1.122 21-27 28/01S	44,518.00	0.02	200,000	HSBC USA INC 5.6250 23-25 17/03S	198,786.00	0.07
250,000	CITIGROUP INC 4.3 14-26 20/11S	236,790.00	0.08	80,000	HUMANA 1.35 21-27 03/02S	69,691.20	0.02
23,000	CITIGROUP INC 4.40 15-25 10/06S	22,307.70	0.01	40,000	HYATT HOTELS CORP 5.7500 23-27 30/01S	39,764.80	0.01
70,000	CITIGROUP INC 4.60 16-26 09/03S	67,575.20	0.02	100,000	IBM CORP 0.875 19-25 31/01A	101,548.94	0.04
40,000	CITIGROUP INC 5.61 22-26 29/09S	39,584.80	0.01	100,000	IBM CORP 3.45 16-26 19/02S	95,289.00	0.03
21,000	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	20,356.77	0.01	200,000	IBM CORP 4.5000 23-28 06/02S	193,102.00	0.07
70,000	COCA-COLA CO 1.45 20-27 01/05S	61,832.40	0.02	50,000	INTEL CORP 3.70 15-25 29/07S	48,383.50	0.02
200,000	COLGATE PALMOLIVE CO 4.8 23-26 02/03S	198,870.00	0.07	70,000	INTEL CORP 3.75 20-27 25/03S	66,418.10	0.02
100,000	COLUMBIA PIPELI 6.0420 23-28 15/08S	99,517.00	0.04	100,000	INTEL CORP 4.8750 23-28 10/02S	98,066.00	0.03
70,000	COMCAST CORP 3.3 20-27 01/04S	65,195.20	0.02	200,000	INTER-AMERICAN 4.5000 23-26 15/05S	197,602.00	0.07
90,000	COMCAST CORP 3.9500 18-25 15/10S	87,316.20	0.03	80,000	INTER AMERICAN DEV B 2.50 22-27 22/07A	89,779.66	0.03
100,000	COMCAST CORP 5.25 22-25 07/11S	99,533.00	0.04	170,000	INTER AMERICAN DEV BANK 0.5 21-24 23/09S	161,960.70	0.06
40,000	COREBRIDGE GLOB 5.7500 23-26 02/07S	39,528.00	0.01	251,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	226,555.11	0.08
250,000	CREDIT SUISSE N 7.5000 23-28 15/02S	261,642.50	0.09	180,000	INTER AMERICAN DEV BANK 1.5 22-27 13/01S	161,863.20	0.06
250,000	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	239,837.50	0.08	166,000	INTER AMERICAN DEV BANK 2.375 17-27 07/0	152,600.48	0.05
80,000	CROWN CASTLE INTERNA 1.05 21-26 16/02S	70,183.20	0.02	50,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	48,066.50	0.02
50,000	CROWN CASTLE INTERNA 1.35 20-25 15/06S	46,054.00	0.02	100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	90,825.93	0.03
70,000	CSX CORP 3.25 17-27 01/06S	64,967.70	0.02	60,000	INTERNATIONAL FINANCE 0.25 20-25 15/12A	65,903.71	0.02
71,000	CVS HEALTH CORP 3.625 20-27 31/03S	66,318.26	0.02	250,000	INTERNATIONAL FINANCE 0.375 20-25 16/07S	229,655.00	0.08
50,000	CVS HEALTH CORP 3.875 15-25 20/07S	48,298.00	0.02	53,000	INTL FINANCE CORP 2.125 16-26 07/04S	49,445.29	0.02
300,000	CVS HEALTH CORP 5.0000 23-26 20/02S	295,299.00	0.10	104,000	JABIL INC 4.25 22-27 15/05S	98,191.60	0.03
34,000	DELL INTERNATIONAL 6.02 21-26 15/06S	34,104.38	0.01	21,000	JOHN DEERE CAP CORP 3.45 18-25 13/03S	20,415.15	0.01
200,000	DELL INT LLC / 5.2500 23-28 01/02S	196,866.00	0.07	10,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	8,943.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
110,000	JOHN DEERE CAPITAL 2.35 22-27 08/03S	99,655.60	0.04	100,000	RADIAN GROUP INC 6.625 20-25 15/03S	99,417.00	0.03
100,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	98,542.00	0.03	70,000	REALTY INCOME CORP 4.625 21-25 01/11S	68,342.40	0.02
50,000	JOHNSON & JOHNSON 2.45 16-26 01/03S	46,950.00	0.02	100,000	REGAL REXNORD C 6.0500 23-28 15/04S	97,225.00	0.03
50,000	JOHNSON JOHNSON 0.55 20-25 25/08S	45,718.50	0.02	40,000	RELIANCE STANDARD 6.151 23-28 19/06S	39,149.20	0.01
100,000	JPMORGAN CHASE & CO 0.991 21-26 28/04A	113,204.72	0.04	200,000	ROCHE HOLDINGS INC 2.314 22-27 10/03S	181,710.00	0.06
80,000	JPMORGAN CHASE & CO 2.595 22-26 24/02S	76,138.40	0.03	30,000	SABINE PASS LIQ 5.875 17-26 30/06S	29,942.40	0.01
71,000	JPMORGAN CHASE & CO 3.875 14-24 10/09S	69,523.20	0.02	20,000	SANTANDER HLD USA 4.4 18-27 13/07S	18,555.60	0.01
100,000	KELLANOVA 1.25 15-25 10/03A	101,753.29	0.04	150,000	SEALED AIR CORP 1.5730 21-26 15/10S	130,459.50	0.05
50,000	KRAFT HEINZ FOODS CO 3.875 20-27 15/05SS	47,105.50	0.02	27,000	SEMPRA ENERGY 3.3 22-25 01/04S	25,951.05	0.01
100,000	KRAFT HEINZ FOODS REGS4.125 15-27 01/07A	116,103.64	0.04	40,000	SEMPRA ENERGY 5.4 23-26 01/08S	39,586.40	0.01
40,000	LOWE'S COS INC 4.0000 20-25 15/04S	38,991.60	0.01	100,000	SIMON PROPERTY 1.3750 21-27 15/01S	87,265.00	0.03
290,000	LOWE'S COS INC 4.8000 23-26 01/04S	284,475.50	0.10	50,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	42,419.50	0.01
200,000	MASSMUTUAL GLOBAL 5.0500 23-28 14/06S	194,930.00	0.07	107,250	SKYMILES IP LIMITED 4.50 20-25 20/10Q	104,047.51	0.04
100,000	MASTERCARD INC 4.8750 23-28 09/03S	99,132.00	0.03	100,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	91,728.00	0.03
290,000	MCDONALD'S CORP 3.3 20-25 27/03S	279,258.40	0.10	50,000	STATE STREET CORP 3.30 14-24 16/12S	48,445.00	0.02
50,000	MCDONALD'S CORP 3.5 20-27 27/03S	46,764.00	0.02	60,000	TARGET CORP 1.9500 22-27 15/01S	54,169.80	0.02
50,000	MERCK & CO INC 1.7000 21-27 10/06S	44,282.50	0.02	40,000	THE CIGNA GROUP 3.4 21-51 03/03S	35,991.20	0.01
150,000	METR LI 4.4 22-27 30/06S	143,148.00	0.05	100,000	THERMO FISHER SCIENTI 1.125 21-24 18/10S	95,354.00	0.03
100,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	101,795.64	0.04	30,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	29,025.60	0.01
80,000	MICROCHIP TECHNOLOGY 0.983 21-24 01/09S	76,419.20	0.03	40,000	TOYOTA MOTOR CR 1.4500 22-25 13/01S	37,968.00	0.01
215,000	MICROSOFT CORP 3.30 17-27 06/02S	203,974.80	0.07	190,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	185,497.00	0.07
260,000	MORGAN STANLEY 0.406 21-27 30/04A	243,860.62	0.09	20,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	18,540.80	0.01
123,000	MORGAN STANLEY 4.35 14-26 08/09S	117,280.50	0.04	70,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	68,144.30	0.02
150,000	MORGAN STANLEY F.LR 22-26 18/02S	142,669.50	0.05	150,000	TOYOTA MOTOR CREDIT 5.0 23-26 14/08S	148,467.00	0.05
70,000	MPLX LP 4.125 17-27 01/03S	66,194.10	0.02	70,000	UNION PACIFIC CORP 2.75 16-26 01/03S	65,717.40	0.02
40,000	NASDAQ 5.65 23-25 28/06S	39,865.60	0.01	70,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	66,280.90	0.02
50,000	NASDAQ INC 3.85 16-26 30/06S	47,710.50	0.02	40,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	38,906.40	0.01
40,000	NASDAQ INC 5.35 23-28 28/06S	39,273.60	0.01	583,000	UNITED STATES 0.2500 20-25 31/07S	533,742.33	0.19
250,000	NATIONAL AUSTRALIA 4.9440 23-28 12/01S	244,305.00	0.09	571,000	UNITED STATES 0.25 20-25 30/06S	524,697.61	0.18
250,000	NATIONAL AUSTRALIA B 4.9 23-28 13/06S	242,800.00	0.09	671,000	UNITED STATES 0.25 20-25 30/09S	610,529.48	0.21
250,000	NATIONAL AUSTRALIA BK 5.20 23-25 13/05S	248,407.50	0.09	558,000	UNITED STATES 0.25 20-25 31/05S	514,448.10	0.18
50,000	NATIONAL RURAL 4.4500 23-26 13/03S	48,847.00	0.02	573,000	UNITED STATES 0.25 20-25 31/08S	522,730.71	0.18
100,000	NESTLE HOLDINGS INC 0.625 21-25 18/12A	110,815.99	0.04	828,000	UNITED STATES 0.25 20-25 31/10S	750,631.68	0.26
150,000	NESTLE HOLDINGS INC 1.15 21-27 14/01S	131,748.00	0.05	613,000	UNITED STATES 0.3750 20-27 30/09S	517,457.82	0.18
200,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	199,596.00	0.07	561,000	UNITED STATES 0.3750 20-27 31/07S	476,541.45	0.17
40,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	38,850.80	0.01	539,000	UNITED STATES 0.375 20-25 30/04S	499,647.61	0.18
200,000	NISSAN MOTOR AC 7.0500 23-28 15/09S	200,100.02	0.07	694,000	UNITED STATES 0.375 20-25 30/11S	628,722.36	0.22
60,000	NOVARTIS CAPITA 2.0000 20-27 14/02S	54,222.00	0.02	708,000	UNITED STATES 0.375 20-25 31/12S	639,968.28	0.23
89,000	ORACLE CORP 1.6500 21-26 25/03S	80,586.83	0.03	770,000	UNITED STATES 0.375 21-26 31/01S	693,061.60	0.24
90,000	ORACLE CORP 2.50 20-25 01/04S	85,674.60	0.03	511,000	UNITED STATES 0.50 20-25 31/03S	476,170.24	0.17
100,000	ORACLE CORP 4.5000 23-28 06/05S	95,319.00	0.03	606,000	UNITED STATES 0.50 20-27 31/10S	512,639.64	0.18
100,000	ORACLE CORP 5.8 22-25 10/11S	100,336.99	0.04	773,000	UNITED STATES 0.50 21-26 28/02S	695,877.79	0.24
200,000	PEPSI 4.45 23-28 15/05S	196,108.00	0.07	408,000	UNITED STATES 0.5 20-27 30/04S	351,773.52	0.12
22,000	PEPSICO INC 2.25 20-25 19/03S	21,014.84	0.01	480,000	UNITED STATES 0.5 20-27 30/06S	411,187.20	0.14
100,000	PEPSICO INC 4.55 23-26 13/02S	98,903.00	0.03	475,000	UNITED STATES 0.5 20-27 31/05S	408,129.50	0.14
60,000	PFIZER INC.0.8 20-25 28/05S	55,586.40	0.02	485,000	UNITED STATES 0.5 20-27 31/08S	412,778.65	0.15
60,000	PNC FINANCIAL S 1.1500 21-26 13/08S	52,878.00	0.02	642,000	UNITED STATES 0.625 20-27 30/11S	544,345.38	0.19
80,000	PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	70,052.00	0.02	293,000	UNITED STATES 0.625 20-27 31/03S	254,543.75	0.09
50,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	55,016.89	0.02	713,000	UNITED STATES 0.625 21-26 31/07S	634,627.04	0.22
50,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	45,230.50	0.02	730,000	UNITED STATES 0.7500 21-26 31/03S	660,022.20	0.23
140,000	PROLOGIS LP 4.875 23-28 15/06S	136,052.00	0.05	1,070,000	UNITED STATES 0.75 21-24 15/11S	1,016,125.50	0.36
80,000	QUALCOMM INC 3.25 17-27 20/05	74,576.80	0.03	717,000	UNITED STATES 0.75 21-26 30/04S	645,801.90	0.23

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,038,000	UNITED STATES 0.75 21-26 31/05S	932,009.82	0.33	336,000	UNITED STATES 2.5 19-26 28/02S	317,704.80	0.11
778,000	UNITED STATES 0.75 21-26 31/08S	692,847.90	0.24	656,000	UNITED STATES 2.5 22-27 31/03S	609,312.48	0.21
785,000	UNITED STATES 0.75 21-28 31/01S	665,593.65	0.23	200,000	UNITED STATES 2.625 18-25 31/03S	192,406.00	0.07
690,000	UNITED STATES 0.8750 21-26 30/06S	620,841.30	0.22	277,000	UNITED STATES 2.625 18-25 31/12S	263,235.87	0.09
726,000	UNITED STATES 0.875 21-26 30/09S	647,838.84	0.23	328,000	UNITED STATES 2.625 19-26 31/01S	311,216.24	0.11
596,000	UNITED STATES 1.125 20-25 28/02S	562,427.32	0.20	594,000	UNITED STATES 2.625 22-25 15/04S	571,214.16	0.20
177,000	UNITED STATES 1.125 20-27 28/02S	157,101.66	0.06	617,000	UNITED STATES 2.625 22-27 31/05S	573,618.73	0.20
961,000	UNITED STATES 1.125 21-26 31/10S	860,998.34	0.30	338,000	UNITED STATES 2.75 18-25 28/02S	326,315.34	0.11
793,000	UNITED STATES 1.125 21-28 29/02S	682,289.27	0.24	231,000	UNITED STATES 2.75 18-25 30/06S	221,778.48	0.08
821,000	UNITED STATES 1.125 21-28 31/08S	695,288.48	0.24	279,000	UNITED STATES 2.75 18-25 31/08S	267,067.17	0.09
670,000	UNITED STATES 1.125 22-25 15/01S	635,059.50	0.22	780,000	UNITED STATES 2.75 18-28 15/02S	721,375.20	0.25
800,000	UNITED STATES 1.250 21-28 30/04S	688,752.00	0.24	580,000	UNITED STATES 2.75 22-25 15/05S	557,890.40	0.20
720,000	UNITED STATES 1.250 21-28 31/03S	621,453.60	0.22	654,000	UNITED STATES 2.75 22-27 30/04S	611,542.32	0.22
1,014,000	UNITED STATES 1.25 21-26 30/11S	909,831.78	0.32	587,000	UNITED STATES 2.75 22-27 31/07S	546,778.76	0.19
908,000	UNITED STATES 1.25 21-26 31/12S	813,295.60	0.29	315,000	UNITED STATES 2.875 18-25 30/04S	303,767.10	0.11
506,000	UNITED STATES 1.25 21-28 30/06S	433,302.98	0.15	321,000	UNITED STATES 2.875 18-25 30/11S	307,055.76	0.11
571,000	UNITED STATES 1.25 21-28 31/05S	490,346.25	0.17	293,000	UNITED STATES 2.875 18-25 31/05S	282,173.65	0.10
305,000	UNITED STATES 1.375 19-26 31/08S	276,717.35	0.10	275,000	UNITED STATES 2.875 18-25 31/07S	264,181.50	0.09
375,000	UNITED STATES 1.375 20-25 31/01S	356,043.75	0.13	820,000	UNITED STATES 2.875 18-28 15/05S	759,844.80	0.27
590,000	UNITED STATES 1.5000 19-24 31/10S	565,780.50	0.20	652,000	UNITED STATES 2.875 22-25 15/06S	627,602.16	0.22
701,000	UNITED STATES 1.50 16-26 15/08S	639,059.64	0.22	626,000	UNITED STATES 2 15-25 25/08S	591,350.90	0.21
437,000	UNITED STATES 1.50 19-24 30/11S	418,016.72	0.15	280,000	UNITED STATES 3.00 18-25 30/09S	269,105.20	0.09
1,045,000	UNITED STATES 1.50 20-27 31/01S	940,907.55	0.33	253,000	UNITED STATES 3.00 18-25 31/10S	242,880.00	0.09
638,000	UNITED STATES 1.5 22-25 15/02S	605,902.22	0.21	540,000	UNITED STATES 3.125 22-25 15/08S	520,911.00	0.18
667,000	UNITED STATES 1.625 16-26 15/02S	617,808.75	0.22	599,000	UNITED STATES 3.125 22-27 31/08S	565,354.17	0.20
968,000	UNITED STATES 1.625 16-26 15/05S	891,014.96	0.31	605,000	UNITED STATES 3.25 22-27 30/06S	574,798.40	0.20
233,000	UNITED STATES 1.625 19-26 30/09S	212,666.09	0.07	529,000	UNITED STATES 3.5 22-25 15/09S	513,442.11	0.18
283,000	UNITED STATES 1.625 19-26 30/11S	256,932.87	0.09	548,000	UNITED STATES 3.5 23-28 31/01S	523,170.12	0.18
298,000	UNITED STATES 1.625 19-26 31/10S	271,132.32	0.10	510,000	UNITED STATES 3.625 23-26 15/05S	494,343.00	0.17
399,000	UNITED STATES 1.75 19-24 31/12S	381,699.36	0.13	550,000	UNITED STATES 3.625 23-28 31/03S	527,312.50	0.19
294,000	UNITED STATES 1.75 19-26 31/12S	267,587.04	0.09	346,000	UNITED STATES 3.875 22-27 30/11S	335,402.02	0.12
818,000	UNITED STATES 1.75 22-25 15/03S	777,770.76	0.27	548,000	UNITED STATES 3.875 22-27 31/12S	531,214.76	0.19
300,000	UNITED STATES 1.875 19-26 30/06S	277,524.00	0.10	510,000	UNITED STATES 3.875 23-26 15/01S	497,928.30	0.18
312,000	UNITED STATES 1.875 19-26 31/07S	287,844.96	0.10	553,000	UNITED STATES 3 22-25 15/07S	532,843.15	0.19
676,000	UNITED STATES 1.875 22-27 28/02S	615,268.16	0.22	593,000	UNITED STATES 4.125 22-27 30/09S	580,630.02	0.20
692,000	UNITED STATES 1 21-24 15/12S	656,991.72	0.23	556,000	UNITED STATES 4.125 22-27 31/10S	544,229.48	0.19
515,000	UNITED STATES 1 21-28 31/07S	434,448.85	0.15	745,000	UNITED STATES 4.125 23-25 31/01S	733,415.25	0.26
688,000	UNITED STATES 2.00 15-25 15/02S	657,927.52	0.23	510,000	UNITED STATES 4.25 22-25 15/10S	501,993.00	0.18
661,000	UNITED STATES 2.00 16-26 15/11S	607,967.97	0.21	2,332,000	UNITED STATES 4.25 23-24 31/12S	2,300,121.56	0.81
688,000	UNITED STATES 2.125 15-25 15/05S	655,209.92	0.23	868,000	UNITED STATES 4.375 22-24 31/10S	858,165.56	0.30
290,000	UNITED STATES 2.125 17-24 30/11S	279,339.60	0.10	538,000	UNITED STATES 4.5 22-24 30/11S	532,496.26	0.19
723,000	UNITED STATES 2.125 19-26 31/05S	673,857.69	0.24	510,000	UNITED STATES 4.5 22-25 15/11S	504,583.80	0.18
1,139,000	UNITED STATES 2.25 14-24 15/11S	1,099,977.86	0.39	538,000	UNITED STATES 4.625 23-25 28/02S	533,061.16	0.19
791,000	UNITED STATES 2.25 15-25 15/11S	747,313.07	0.26	510,000	UNITED STATES 4 22-25 15/12S	499,361.40	0.18
1,038,000	UNITED STATES 2.25 17-24 31/10S	1,003,538.40	0.35	515,000	UNITED STATES 4 23-26 15/02S	504,056.25	0.18
542,000	UNITED STATES 2.25 17-24 31/12S	521,821.34	0.18	547,000	UNITED STATES 4 23-28 29/02S	532,854.58	0.19
560,000	UNITED STATES 2.25 17-27 15/08S	511,744.80	0.18	80,000	UNITED STATES 6.00 96-26 15/02S	81,537.60	0.03
576,000	UNITED STATES 2.25 17-27 15/11S	523,843.20	0.18	50,000	UNITED STATES 6.375 97-27 15/08S	52,750.00	0.02
328,000	UNITED STATES 2.25 19-26 31/03S	307,755.84	0.11	50,000	UNITED STATES 6.5 96-26 15/11S	52,281.50	0.02
705,000	UNITED STATES 2.375 17-27 15/05S	650,200.35	0.23	40,000	UNITED STATES 6.625 97-27 15/02S	42,209.20	0.01
472,000	UNITED STATES 2.375 19-26 30/04S	443,420.40	0.16	50,000	UNITED STATES 6.75 96-26 15/08S	52,355.50	0.02
335,000	UNITED STATES 2.5 18-25 31/01S	322,842.85	0.11	970,000	UNITED STATES 7.50 94-24 15/11S	991,369.10	0.35

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	UNITED STATES 7.625 95-25 15/02S	41,162.40	0.01	100,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	106,976.10	0.04
559,000	UNITED STATES TREASU 3.625 23-28 31/05S	535,767.96	0.19		<b>Denmark</b>	<b>202,537.81</b>	<b>0.07</b>
510,000	UNITED STATES TREASU 3.75 23-26 15/04S	495,975.00	0.17	100,000	DANICA PENSION FL.R 15-45 29/09A	102,454.18	0.04
538,000	UNITED STATES TREASU 3.875 23-25 31/03S	527,261.52	0.19	100,000	DANSKE BANK A/S FL.R 19-30 12/02A	100,083.63	0.04
468,000	UNITED STATES TREASU 4.125 23-28 31/07S	457,872.48	0.16		<b>France</b>	<b>1,083,288.77</b>	<b>0.38</b>
339,000	UNITED STATES TREASU 4.25 23-25 31/05S	333,928.56	0.12	100,000	AXA SA FL.R 14-XX 08/10A	102,697.69	0.04
515,000	UNITED STATES TREASU 4.625 23-26 15/03S	511,379.55	0.18	200,000	BNP PARIBAS FL.R 23-29 12/06S	194,212.00	0.07
793,000	UNITED STATES TREASU 4.75 23-25 31/07S	787,671.04	0.28	100,000	BNP PARIBAS FL.R 23-29 23/02A	104,506.04	0.04
122,000	UNITED STATES TR NO 4.0 23-28 30/06S	118,740.16	0.04	100,000	BNP PARIBAS SA FL.R 22-28 25/07A	99,040.77	0.03
344,000	UNITED STATES TR NT 4.625 23-25 30/06S	341,031.28	0.12	100,000	BNP PARIBAS SA FL.R 22-32 31/03A	95,281.15	0.03
591,000	USA T NOTES B 2.25 17-27 15/02S	545,475.27	0.19	290,000	BPCE FL.R 23-27 18/01S	286,676.60	0.10
100,000	USA TREASURY BONDS 6.125 97-27 15/11S	105,164.00	0.04	100,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	105,265.16	0.04
40,000	USA TREASURY BONDS 6.875 95-25 15/08S	41,109.20	0.01	100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	95,609.36	0.03
30,000	US BANCORP 2.215 22-28 27/01S	26,416.80	0.01		<b>Germany</b>	<b>305,485.38</b>	<b>0.11</b>
715,000	US TREASURY 0.625 20-27 31/12S	604,618.30	0.21	100,000	DEUTSCHE BANK AG FL.R 20-25 19/11A	101,306.50	0.04
878,000	US TREASURY N/B 2.8750 18-28 15/08S	810,639.84	0.29	100,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	98,644.80	0.03
346,000	US TREASURY N/B 3.5000 23-28 30/04S	329,779.52	0.12	100,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	105,534.08	0.04
540,000	US TREASURY N/B 3.8750 23-25 30/04S	528,924.60	0.19		<b>Hungary</b>	<b>107,628.29</b>	<b>0.04</b>
563,000	US TREASURY N/B 4.1250 23-26 15/06S	552,488.79	0.19	100,000	OTP BANK FL.R 22-26 04/03A	107,628.29	0.04
623,000	US TREASURY N/B 4.3750 23-28 31/08S	616,770.00	0.22		<b>Italy</b>	<b>209,076.66</b>	<b>0.07</b>
545,000	US TREASURY N/B 4.5000 23-26 15/07S	539,931.50	0.19	100,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	103,426.11	0.04
623,000	US TREASURY N/B 5.0000 23-25 31/08S	621,685.47	0.22	100,000	UNICREDIT FL.R 23-29 17/01A	105,650.55	0.04
135,000	VERIZON COMMUNICATIO 1.45 21-26 22/03S	121,832.10	0.04		<b>Japan</b>	<b>769,344.00</b>	<b>0.27</b>
100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	97,968.25	0.03	200,000	MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	193,250.00	0.07
100,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	85,934.00	0.03	200,000	MITS UF FL.R 23-29 22/02S	195,776.00	0.07
50,000	VICI PROPERTIES 3.75 20-27 15/02S	45,589.00	0.02	200,000	MIZUHO FINANCIAL GROUP FL.R 22-26 22/05S	188,422.00	0.07
50,000	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	46,578.50	0.02	200,000	NIPPON LIFE INSURA FL.R 16-46 20/01S	191,896.00	0.07
20,000	VICI PROPERTIES LP 5.75 22-27 01/02S	19,370.80	0.01		<b>Netherlands</b>	<b>566,684.35</b>	<b>0.20</b>
80,000	VISA INC 1.9000 20-27 15/04S	71,764.80	0.03	100,000	ABN AMRO BANK NV FL.R 22-33 22/02A	103,447.28	0.04
80,000	VMWARE INC 1.4 21-26 02/08S	70,595.20	0.02	100,000	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	93,616.79	0.03
34,000	WALMART INC 1.05 21-26 17/09S	30,282.78	0.01	200,000	ING GROEP NV 1.726 21-27 01/04S	178,932.00	0.06
80,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	73,664.00	0.03	100,000	ING GROEP NV FL.R 21-32 16/11A	88,402.45	0.03
140,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	129,228.40	0.05	100,000	NN GROUP NV FL.R 14-XX 15/07A	102,285.83	0.04
200,000	WEA FINANCE 3.75 14-24 17/09S	192,348.00	0.07		<b>Norway</b>	<b>220,951.84</b>	<b>0.08</b>
22,000	WELLTOWER OP INC 2.70 19-27 16/12S	20,004.16	0.01	110,000	DNB BANK A FL.R 22-26 10/06A	127,108.47	0.04
45,000	WELLTOWER OP INC 4.25 16-26 01/04S	43,221.60	0.02	100,000	DNB BANK ASA 0.375 22-28 18/01A	93,843.37	0.03
100,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	95,498.19	0.03		<b>Spain</b>	<b>410,357.74</b>	<b>0.14</b>
	<b>Floating rate notes</b>	<b>12,552,053.76</b>	<b>4.42</b>	100,000	BANCO NTANDER FL.R 23-33 23/08A	105,001.53	0.04
	<b>Australia</b>	<b>141,386.34</b>	<b>0.05</b>	100,000	BANCO SANTANDER FL.R 22-26 27/09A	104,429.81	0.04
100,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	104,323.94	0.04	100,000	CAIXABANK SA FL.R 18-30 17/04A	99,997.88	0.04
40,000	WESTPAC BANKING FL.R 16-32 23/11S	37,062.40	0.01	100,000	CAIXABANK SA FL.R 22-26 13/04A	100,928.52	0.04
	<b>Austria</b>	<b>103,952.31</b>	<b>0.04</b>		<b>Sweden</b>	<b>121,061.73</b>	<b>0.04</b>
100,000	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	103,952.31	0.04	100,000	SWEDBANK AB FL.R 22-32 15/11S	121,061.73	0.04
	<b>Belgium</b>	<b>808,859.07</b>	<b>0.28</b>		<b>Switzerland</b>	<b>410,168.22</b>	<b>0.14</b>
300,000	BANK OF NEW YORK FL.R 23-26 22/05S	296,934.00	0.10	200,000	UBS GROUP AG FL.R 22-27 15/06A	200,307.03	0.07
300,000	KBC GROUPE FL.R 22-27 23/11A	316,707.07	0.11	200,000	UBS GROUP AG FL.R 23-28 17/03A	209,861.19	0.07
200,000	KBC GROUPE NV FL.R 23-29 19/01S	195,218.00	0.07		<b>United Kingdom</b>	<b>2,286,195.00</b>	<b>0.80</b>
	<b>Canada</b>	<b>177,531.48</b>	<b>0.06</b>	10,000	BARCLAYS PLC FL.R 22-32 14/11A	12,453.43	0.00
200,000	ROYAL BANK OF CANADA FL.R 23-33 01/02S	140,550.28	0.05	200,000	BARCLAYS PLC FL.R 23-27 09/05S	196,392.00	0.07
40,000	TORONTO DOMINION BK FL.R 16-31 15/09S	36,981.20	0.01				
	<b>Czech Republic</b>	<b>106,976.10</b>	<b>0.04</b>				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
270,000	HSBC FL.R 23-28 10/03A	286,131.18	0.10	50,000	STATE STREET CORP FL.R 19-25 01/11S	47,928.00	0.02
300,000	HSBC HOLDINGS PLC FL.R 23-29 09/03S	297,030.00	0.10	40,000	TRUIST FINANCIA FL.R 23-27 08/06S	39,546.80	0.01
100,000	LLOYDS BANKING -28 12/04A	105,312.30	0.04	140,000	TRUIST FINANCIAL CORP FL.R 22-26 28/07S	134,789.20	0.05
200,000	LLOYDS BANKING GROUP FL.R 22-26 18/03S	191,730.00	0.07	140,000	US BANCORP 4.548 22-28 22/07S	131,476.80	0.05
100,000	NATIONWIDE BUILDING FL.R 22-27 07/12A	120,947.00	0.04	100,000	US BANCORP FL.R 22-26 21/10S	99,084.00	0.03
100,000	NATWEST GROUP FL.R 23-29 16/02A	104,846.95	0.04	30,000	US BANCORP FL.R 23-29 12/06S	29,217.30	0.01
200,000	NATWEST GROUP P FL.R 23-27 02/03S	197,310.00	0.07		<b>Convertible bonds</b>	<b>36,880.80</b>	<b>0.01</b>
100,000	NATWEST GROUP PLC FL.R 21-32 14/09A	87,833.90	0.03		<b>Supranational</b>	<b>36,880.80</b>	<b>0.01</b>
200,000	SANTANDER UK GR FL.R 23-29 10/01S	197,836.00	0.07	40,000	EUROPEAN INVEST 0.6250 20-25 25/07S	36,880.80	0.01
100,000	SANTANDER UK GROUP FL.R 22-28 25/08A	100,649.01	0.04		<b>Other transferable securities</b>	<b>1,597,741.72</b>	<b>0.56</b>
100,000	SSE PLC FL.R 22-XX 21/04A	97,488.64	0.03		<b>Bonds</b>	<b>1,492,078.47</b>	<b>0.53</b>
200,000	STANDARD CHARTERED FL.R 20-26 30/01S	190,296.00	0.07		<b>Canada</b>	<b>221,536.50</b>	<b>0.08</b>
100,000	STANDARD CHARTERED FL.R 20-30 09/06A	99,938.59	0.04	100,000	BANK OF NOVA SC 1.3 20-25 11/06S	92,473.00	0.03
	<b>United States of America</b>	<b>4,520,568.67</b>	<b>1.59</b>	180,000	TORONTO DOMINION BANK 4.344 22-26 27/01S	129,063.50	0.05
50,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	46,406.00	0.02		<b>Finland</b>	<b>205,767.01</b>	<b>0.07</b>
70,000	BANK OF AMERICA CORP FL.R 19-25 22/10S	67,165.70	0.02	100,000	FINNVERA OYJ 2.125 22-28 08/03A	100,532.55	0.04
180,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	184,152.62	0.06	100,000	OP CORPORATE BANK 4.0 23-28 13/06A	105,234.46	0.04
100,000	BANK OF AMERICA CORP FL.R 21-27 15/09S	65,978.46	0.02		<b>France</b>	<b>194,913.76</b>	<b>0.07</b>
69,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	67,438.53	0.02	200,000	CADES 0 20-26 25/02A	194,913.76	0.07
200,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	192,436.00	0.07		<b>Germany</b>	<b>61,794.68</b>	<b>0.02</b>
100,000	BK AMERICA FL.R 23-27 15/09S	99,399.00	0.03	100,000	KFW 2.15 22-25 25/08S	61,794.68	0.02
50,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	48,509.50	0.02		<b>Indonesia</b>	<b>69,446.42</b>	<b>0.02</b>
100,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	94,886.00	0.03	1,075,000,000	INDONESIA 6.125 18-25 15/10S	69,446.42	0.02
20,000	CAPITAL ONE FIN FL.R 23-29 01/02S	19,007.20	0.01		<b>Japan</b>	<b>105,860.18</b>	<b>0.04</b>
40,000	CAPITAL ONE FIN FL.R 23-29 08/06S	39,102.40	0.01	100,000	SWEDBANK AB 4.625 23-26 30/05A	105,860.18	0.04
100,000	CITIGROUP INC FL.R 18-26 24/07A	100,523.01	0.04		<b>Luxembourg</b>	<b>325,877.22</b>	<b>0.11</b>
150,000	CITIGROUP INC FL.R 20-26 06/05A	150,393.85	0.05	330,000	EUROP FIN STABILITY 0 20-25 15/10A	325,877.22	0.11
35,000	CITIGROUP INC FL.R 20-26 08/04S	33,413.45	0.01		<b>Sweden</b>	<b>104,951.77</b>	<b>0.04</b>
50,000	CITIGROUP INC FL.R 21-27 09/06S	44,182.50	0.02	100,000	KOMMUNINVEST I SVERI 3.125 23-27 08/12A	104,951.77	0.04
140,000	CITIGROUP INC FL.R 22-26 17/03S	133,953.40	0.05		<b>United Kingdom</b>	<b>137,746.97</b>	<b>0.05</b>
140,000	CITIGROUP INC FL.R 22-28 24/05S	133,778.40	0.05	140,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	137,746.97	0.05
150,000	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	135,603.00	0.05		<b>United States of America</b>	<b>64,183.96</b>	<b>0.02</b>
130,000	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	124,958.60	0.04	100,000	INTERNATIONAL FINANCE 4.400 23-26 15/12S	64,183.96	0.02
200,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	189,232.00	0.07		<b>Floating rate notes</b>	<b>105,663.25</b>	<b>0.04</b>
360,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	321,145.20	0.11		<b>Sweden</b>	<b>105,663.25</b>	<b>0.04</b>
50,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	47,088.00	0.02	100,000	SBAB BANK AB STATENS FL.R 23-26 26/06A	105,663.25	0.04
330,000	JPMORGAN CHASE & CO FL.R 22-25 15/12S	327,762.60	0.12		<b>Money market instruments</b>	<b>386,038.72</b>	<b>0.14</b>
40,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	38,812.80	0.01		<b>Commercial papers &amp; certificates of deposit debt claims</b>	<b>386,038.72</b>	<b>0.14</b>
100,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	90,704.00	0.03		<b>France</b>	<b>386,038.72</b>	<b>0.14</b>
230,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	221,736.10	0.08	200,000	UNIO NAT INTE 0.1% 25-11-26	186,385.75	0.07
50,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	46,934.50	0.02	200,000	UNIO NAT INTE 0.125% 25-11-24	199,652.97	0.07
100,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	92,633.22	0.03		<b>Total securities portfolio</b>	<b>286,788,842.51</b>	<b>100.94</b>
90,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	78,771.60	0.03				
40,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	37,907.20	0.01				
100,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	107,355.13	0.04				
140,000	MORGAN STANLEY FL.R 22-26 17/07S	136,435.60	0.05				
50,000	MORGAN STANLEY FL.R 22-28 20/04S	46,985.50	0.02				
40,000	MORGAN STANLEY FL.R 23-29 01/02S	38,537.60	0.01				
310,000	MORGAN STANLEY FL.R 23-29 20/04S	298,161.10	0.10				
40,000	PNC FINANCIAL S FL.R 23-26 12/06S	39,674.00	0.01				
40,000	PNC FINANCIAL S FL.R 23-29 12/06S	38,819.60	0.01				
60,000	SANTANDER HOLDINGS U FL.R 23-29 09/03S	58,543.20	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>275,763,836.43</b>	<b>97.18</b>			
<b>Bonds</b>	<b>220,123,742.00</b>	<b>77.57</b>			
<b>Australia</b>	<b>7,001,741.86</b>	<b>2.47</b>			
100,000 ANZ BANKING GROUP 0.669 21-31 05/05A	93,724.51	0.03	200,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	203,801.52	0.07
300,000 ANZ BANKING GROUP 2.95 20-30 22/07S	278,494.44	0.10	300,000 WESTPAC BANKING 1.125 17-27 05/09A	285,529.41	0.10
3,000 APT PIPELINES 144A 4.25 17-27 15/07S	2,826.21	0.00	50,000 WESTPAC BANKING 2.85 16-26 13/05S	46,848.03	0.02
100,000 APT PIPELINES 4.20 15-25 23/03S	97,210.00	0.03	144,000 WESTPAC BANKING 4.043 22-27 26/08S	137,835.89	0.05
200,000 APT PIPELINES L 4.2500 12-24 26/11A	238,445.99	0.08	100,000 WESTPAC BANKING 4.8 23-26 10/08S	64,242.68	0.02
70,000 AURIZON FINANCE PTY LT 3.00 21-28 09/03S	39,282.24	0.01	200,000 WESTPAC BANKING 5.3 22-27 11/11S	130,283.47	0.05
200,000 AURIZON NETWORK 2.00 14-24 18/09A	207,054.61	0.07	31,000 WESTPAC BANKING 5.35 22-24 18/10S	30,869.51	0.01
500,000 AUSTRALIA NEW ZEA BANK GRP 22-25 12/05S	318,631.83	0.11	131,000 WESTPAC BANKING 5.457 22-27 18/11S	130,884.47	0.05
20,000 COMMONWEALTH BA 1.1250 21-26 15/06S	17,818.30	0.01	252,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	225,201.32	0.08
5,000 COMMONWEALTH BA 2.2960 22-25 14/03S	4,775.96	0.00	190,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	175,986.27	0.06
250,000 CW BANK AUST 4.2 22-25 18/08S	159,314.30	0.06	100,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	96,686.74	0.03
250,000 CW BANK AUST 4.4 22-27 18/08S	157,712.09	0.06	155,000 WESTPAC BANKING CORP FL.R 20-30 31/01S	146,423.99	0.05
400,000 CW BK AUST 2.4 22-27 14/01S	237,941.71	0.08	200,000 WOOLWORTHS GROUP 1.8500 20-25 20/05S	122,963.31	0.04
200,000 CW BK AUST 4.75 23-26 17/08S	128,324.03	0.05	<b>Austria</b>	<b>408,006.33</b>	<b>0.14</b>
149,000 CWTH BANK AUSTRALIA 1.125 18-28 18/01A	141,514.52	0.05	100,000 A1 TOWERS HOLDING GMBH 5.25 23-28 13/07A	107,412.60	0.04
60,000 LEND LEASE FINANCE L 3.4 20-27 27/10S	34,241.53	0.01	100,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	94,516.58	0.03
7,000 MACQUARIE BANK LTD ( 4 15-25 29/07S	6,768.85	0.00	100,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	98,284.60	0.03
7,000 MACQUARIE BANK LTD 2.3 20-25 22/01S	6,695.33	0.00	100,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	107,792.55	0.04
128,000 MACQUARIE GROUP 1.2010 21-25 14/10S	121,325.87	0.04	<b>Belgium</b>	<b>295,891.89</b>	<b>0.10</b>
123,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	109,095.63	0.04	100,000 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	98,311.07	0.03
200,000 MACQUARIE GROUP LTD 1.34 21-27 12/01S	178,742.03	0.06	100,000 BELFIUS BANQUE SA 0.00 19-26 28/08U	94,386.20	0.03
64,000 MACQUARIE GROUP LTD 1.935 21-28 14/04S	55,138.80	0.02	100,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	103,194.62	0.04
203,000 MACQUARIE GROUP LTD 3.763 17-28 28/11S	184,074.26	0.06	<b>Bermuda</b>	<b>193,652.58</b>	<b>0.07</b>
94,000 MACQUARIE GROUP LTD 4.654 18-29 27/03S	87,965.45	0.03	85,000 AIRCASTLE LTD 2.85 21-28 26/01S	72,131.04	0.03
6,000 MACQUARIE GROUP LTD 5.108 22-26 09/08S	5,907.49	0.00	100,000 HISCOX 6.0 22-27 22/09A	121,521.54	0.04
102,000 MACQUARIE GROUP LTD 6.207 22-24 22/11S	101,991.95	0.04	<b>British Virgin Islands</b>	<b>352,359.43</b>	<b>0.12</b>
100,000 NATIONAL AUSTRALIA BK 6.322 22-32 03/08S	65,269.63	0.02	200,000 TSMC GLOBAL LTD 1.75 21-28 23/04S	170,710.71	0.06
60,000 NATL AU 4.65 22-25 25/11S	38,501.46	0.01	200,000 WHARF REIC FINANCE 3.50 18-28 17/01S	181,648.72	0.06
100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	99,429.58	0.04	<b>Canada</b>	<b>18,483,007.69</b>	<b>6.51</b>
127,000 NATL AUSTRALIA BANK 1.887 22-27 12/01S	113,204.91	0.04	35,000 407 INTERNATIONAL 4.22 22-28 14/02S	24,695.12	0.01
186,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	182,288.88	0.06	35,000 407 INTL 2.43 16-27 04/05S	23,659.76	0.01
56,000 NATL AUSTRALIA BANK 4.4 23-28 12/05S	35,045.95	0.01	28,000 ALGONQUIN POWER 4.09 17-27 17/02S	19,537.61	0.01
144,000 NATL AUSTRALIA BANK 4.95 22-27 25/11S	92,541.07	0.03	28,000 ALLIED PROPERTIES RE 3.113 19-27 08/04S	18,236.26	0.01
200,000 RE1 LIMITED 5.125 20-80 24/09S	180,497.20	0.06	162,000 ALLIED PROPERTIES RE 3.131 20-28 15/05S	101,444.63	0.04
200,000 ROYAL BANK OF CANADA 4.20 15-26 22/06S	126,093.51	0.04	67,000 ALTALINK LP 2.7470 16-26 29/05S	46,503.92	0.02
100,000 SCENTRE GROUP 1.75 18-28 11/04A	91,830.79	0.03	112,000 BANK OF MONTREAL 1.25 21-26 15/09S	98,491.54	0.03
300,000 SCENTRE GROUP TRUST 13.875 14-26 16/07A	343,784.63	0.12	100,000 BANK OF MONTREAL 1.5000 19-24 18/12A	115,846.98	0.04
79,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	75,034.65	0.03	200,000 BANK OF MONTREAL 1.5510 21-26 28/05S	133,269.09	0.05
40,000 SCENTRE GROUP TRUST 3.75 17-27 23/03S	37,250.31	0.01	190,000 BANK OF MONTREAL 1.85 20-25 27/04S	178,217.76	0.06
140,000 SUNCORP METWAY 4.8 22-27 14/12S	88,511.23	0.03	129,000 BANK OF MONTREAL 2.3700 20-25 03/02S	91,275.38	0.03
100,000 SYDNEY AIRPORT FIN 3.625 16-26 28/04S	94,612.64	0.03	300,000 BANK OF MONTREAL 2.7000 17-24 11/09S	216,294.74	0.08
96,000 TELSTRA CORP 144A 3.125 15-25 07/04S	92,342.11	0.03	229,000 BANK OF MONTREAL 3.65 22-27 01/04S	158,000.12	0.06
200,000 TELSTRA GROUP 4.9 23-28 08/03S	128,255.95	0.05	137,000 BANK OF MONTREAL 3.7 22-25 07/06S	132,021.59	0.05
200,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	201,103.23	0.07	214,000 BANK OF MONTREAL 4.309 22-27 01/06S	150,581.22	0.05
100,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	103,569.59	0.04	272,000 BANK OF MONTREAL 4.709 22-27 07/12S	193,047.54	0.07
			312,000 BANK OF MONTREAL 5.039 23-28 29/05S	223,742.33	0.08
			84,000 BANK OF MONTREAL 5.203 23-28 01/02S	81,928.28	0.03
			151,000 BANK OF NOVA SC 1.4 20-27 01/11S	94,618.34	0.03
			142,000 BANK OF NOVA SC 1.45 22-25 10/01S	134,213.39	0.05
			300,000 BANK OF NOVA SC 1.85 21-26 02/11S	198,091.98	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANK OF NOVA SC 1.95 22-27 02/02S	88,454.79	0.03	100,000	ENBRIDGE INC 2.4400 20-25 02/06S	70,067.42	0.02
300,000	BANK OF NOVA SC 2.1600 20-25 03/02S	211,662.41	0.07	100,000	ENBRIDGE INC 2.5 19-25 15/01S	95,501.02	0.03
200,000	BANK OF NOVA SC 3.934 22-32 03/05S	136,374.80	0.05	100,000	ENBRIDGE INC 3.9500 18-24 19/11S	72,445.65	0.03
200,000	BANK OF NOVA SCOTIA 1.3 21-26 15/09S	176,138.95	0.06	200,000	ENBRIDGE INC 4.25 16-26 01/12S	190,766.70	0.07
247,000	BANK OF NOVA SCOTIA 1.9522-25 10/01S	174,253.21	0.06	120,000	ENBRIDGE PIPELI 3.4500 15-25 29/09S	85,008.85	0.03
107,000	BANK OF NOVA SCOTIA 2.2 20-25 10/01S	101,779.95	0.04	200,000	FED CAISSES DES 1.0930 21-26 21/01S	133,402.84	0.05
200,000	BANK OF NOVA SCOTIA 2.62 16-26 02/12S	136,525.41	0.05	200,000	FED CAISSES DES 2.4170 19-24 04/10S	143,188.78	0.05
100,000	BANK OF NOVA SCOTIA 2.951 22-27 11/03S	91,266.30	0.03	200,000	FED CAISSES DESJARDINS 4.4 22-25 23/08SS	193,594.06	0.07
300,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	202,528.38	0.07	200,000	FEDERATION DES CAISS 2.856 20-30 26/05S	139,950.81	0.05
157,000	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	106,069.18	0.04	16,000	FORTIS INC 3.055 17-26 04/10S	14,667.16	0.01
184,000	BANK OF NOVA SCOTIA 3.45 22-25 11/04S	177,104.38	0.06	166,000	GENERAL MOTORS FINAN 5.2 23-28 09/02S	117,364.45	0.04
130,000	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	125,504.05	0.04	28,000	GENWORTH MI CANADA 2.955 20-27 01/03S	18,231.12	0.01
21,000	BANK OF NOVA SCOTIA 5.25 23-28 12/06S	20,442.02	0.01	400,000	HONDA CANADA FINANCE 1.711 21-26 28/09S	264,416.80	0.09
50,000	BANK OF NOVA SCOTIA 5.45 23-25 12/06S	49,509.44	0.02	107,000	HSBC BANK CANAD 1.7820 21-26 20/05S	72,037.78	0.03
200,000	BELL CANADA 1.65 20-27 16/08S	128,054.29	0.05	200,000	HSBC BANK CANADA 3.403 22-25 24/03S	143,102.65	0.05
200,000	BELL CANADA 3.3500 18-25 12/03S	143,026.94	0.05	78,000	HYDRO ONE 4.91 22-28 27/01S	56,952.72	0.02
100,000	BELL CANADA MTN 3.55 16-26 02/03S	70,446.29	0.02	35,000	INTACT FINANCIAL 2.85 17-27 07/06S	23,588.08	0.01
42,000	BROOKFIELD RENE 3.7520 15-25 02/06S	30,029.64	0.01	300,000	JOHN DEERE FINANCIAL 2.40 19-24 17/09S	215,525.25	0.08
172,000	CANADIAN IMPERI 2.0000 20-25 17/04S	120,053.75	0.04	150,000	KINROSS 4.5 18-27 15/07S	142,245.03	0.05
144,000	CANADIAN IMPERI 5.0010 23-28 28/04S	138,035.63	0.05	100,000	MAGNA INTL 4.15 15-25 01/10S	96,940.41	0.03
47,000	CANADIAN IMPERI 5.1440 23-25 28/04S	46,386.91	0.02	102,000	MANULIFE 4.15 16-26 04/03S	98,401.27	0.03
200,000	CANADIAN IMPERIAL 1.7000 21-26 15/07S	133,163.09	0.05	200,000	MANULIFE BANK O 1.5040 20-25 25/06S	137,877.12	0.05
107,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	71,046.83	0.03	100,000	MANULIFE FINANCIAL C 2.484 20-27 19/05S	90,264.53	0.03
300,000	CANADIAN IMPERIAL 2.75 22-25 07/03S	212,516.56	0.07	100,000	METRO INC 1.9220 21-24 02/12S	70,923.81	0.02
300,000	CANADIAN IMPERIAL 3.3000 18-25 26/05S	214,346.00	0.08	200,000	NATIONAL BANK O 1.5340 21-26 15/06S	133,024.42	0.05
100,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	88,536.32	0.03	129,000	NATIONAL BANK O 2.5800 19-25 02/03S	91,513.57	0.03
139,000	CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	134,209.91	0.05	200,000	NATIONAL BANK OF CAN 5.219 23-28 14/06S	144,374.92	0.05
40,000	CANADIAN NATL R 2.7500 16-26 01/03S	37,559.39	0.01	50,000	NAV CANADA 0.9370 21-26 09/02S	33,533.02	0.01
35,000	CANADIAN NATL R 2.8000 15-25 22/09S	24,645.42	0.01	21,000	NAV CANADA 7.4 96-27 01/06S	16,597.80	0.01
124,000	CANADIAN PACIFIC RAI 2.54 21-28 28/02S	81,477.87	0.03	162,000	NUTRIEN LTD 4.9000 23-28 27/03S	156,472.62	0.06
100,000	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	94,818.09	0.03	103,000	OPEN TEXT CORP 6.9000 22-27 01/12S	103,199.85	0.04
200,000	CANADIAN PACIFIC RR 2.90 15-25 01/02S	192,437.95	0.07	14,000	PRIMARIS REAL ESTATE 4.727 22-27 30/03S	9,693.08	0.00
200,000	CANADIAN WESTER 2.6060 20-25 30/01S	141,544.98	0.05	141,000	PRIMARIS REAL ESTATE 5.934 23-28 29/03S	100,584.53	0.04
137,000	CAN IMP BK 3.3 22-25 07/04S	131,686.07	0.05	268,000	RIOCAN REAL EST 2.5760 19-25 12/02S	188,438.35	0.07
100,000	CAN IMP BK 3.45 22-27 07/04S	92,300.60	0.03	21,000	RIOCAN REAL ESTATE I 5.611 23-27 06/10S	15,047.85	0.01
262,000	CAN IMP BK 4.95 22-27 29/06S	188,218.33	0.07	100,000	ROGERS COMMUNICATIONS 2.95 23-25 15/03S	95,377.61	0.03
216,000	CAN IMP BK 5.05 22-27 07/10S	155,348.00	0.05	100,000	ROYAL BANK OF CANADA 0.875 21-26 19/01S	89,651.34	0.03
34,000	CAN IMP BK F.LR 22-32 07/04U	23,412.80	0.01	44,000	ROYAL BANK OF CANADA 1.15 20-25 10/06S	40,677.47	0.01
200,000	CHOICE PROPERTIES 2.456 21-26 30/11S	133,748.11	0.05	160,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	142,752.96	0.05
21,000	CROMBIE REAL ES 3.6770 19-26 26/08S	14,483.02	0.01	200,000	ROYAL BANK OF CANADA 1.589 21-26 04/05S	133,784.29	0.05
14,000	CROMBIE REAL ESTATE 3.917 19-27 21/06S	9,544.32	0.00	150,000	ROYAL BANK OF CANADA 2.14 31 03/11S	98,116.16	0.03
200,000	DAIMLER CANADA 1.6500 20-25 22/09S	137,063.40	0.05	107,000	ROYAL BANK OF CANADA 2.24 22-27 03/08S	101,556.29	0.04
80,000	DAIMLER CANADA FINAN 3.0 22-27 23/02A	82,317.35	0.03	44,000	ROYAL BANK OF CANADA 2.25 19-24 01/11S	42,300.97	0.01
21,000	DAIMLER TRUCKS FINAN 5.22 22-27 20/09S	15,128.61	0.01	100,000	ROYAL BANK OF CANADA 2.328 20-27 28/01S	66,538.62	0.02
193,000	DOLLARAMA INC. 1.8710 21-26 08/07S	129,481.01	0.05	214,000	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	153,173.83	0.05
27,000	ELEMENT FINANCIAL 6.271 23-26 26/06S	26,886.40	0.01	200,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	141,185.56	0.05
50,000	ENBRIDGE 2.5 22-25 14/02S	47,643.13	0.02	300,000	ROYAL BANK OF CANADA 3.375 22-25 14/04S	289,282.14	0.10
119,000	ENBRIDGE 4.9 23-28 26/05S	85,028.53	0.03	103,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	95,977.50	0.03
144,000	ENBRIDGE 5.7 22-27 09/11S	106,084.25	0.04	200,000	ROYAL BANK OF CANADA 3.625 22-27 14/06A	226,703.66	0.08
74,000	ENBRIDGE 5.969 23-26 08/03S	73,791.80	0.03	100,000	ROYAL BANK OF CANADA 4.125 23-28 05/07A	104,702.36	0.04
21,000	ENBRIDGE GAS 2.88 17-27 22/11S	14,141.89	0.00	172,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	122,312.41	0.04
250,000	ENBRIDGE GAS IN 3.3100 15-25 11/09S	177,425.98	0.06	214,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	151,122.26	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
206,000	ROYAL BANK OF CANADA 4.642 23-28 17/01S	145,944.57	0.05		<b>Chile</b>	<b>451,325.33</b>	<b>0.16</b>
155,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	150,668.33	0.05	300,000	CENCOSUD SA 4.375 17-27 17/07S	278,430.68	0.10
105,000	ROYAL BANK OF CANADA 4.95 23-25 25/04S	103,424.00	0.04	200,000	FALABELLA REGS 3.75 17-27 30/10S	172,894.65	0.06
100,000	ROYAL BANK OF CANADA 5.0 23-28 24/01A	117,965.44	0.04		<b>Denmark</b>	<b>1,084,400.67</b>	<b>0.38</b>
200,000	ROYAL BANK OF CANADA 5.235 22-26 02/11S	145,850.81	0.05	100,000	AP MOLLER MAERSK 1.75 18-26 16/03A	100,376.80	0.04
166,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	167,255.30	0.06	200,000	DANSKE BANK A/S 0.625 20-25 12/05A	199,805.47	0.07
14,000	SIENNA SENIOR L 3.1090 19-24 04/11S	9,947.38	0.00	100,000	DSV PANALPINA A/S 0.375 20-27 26/02A	94,062.81	0.03
14,000	SIENNA SENIOR L 3.4500 20-26 27/02S	9,579.25	0.00	100,000	ISS GLOBAL AS 0.875 19-26 18/06A	96,309.71	0.03
28,000	STANTEC 2.048 20-27 08/10S	17,939.57	0.01	100,000	ISS GLOBAL AS 1.5 17-27 31/08A	94,773.13	0.03
200,000	TELUS CORP 2.7500 19-26 07/08S	137,156.60	0.05	100,000	NYKREDIT 1.375 22-27 07/27A	95,467.80	0.03
100,000	TELUS CORP 2.80 16-27 16/02S	91,587.69	0.03	200,000	NYKREDIT REALKR 0.6250 19-25 17/01A	201,894.54	0.07
300,000	TELUS CORP 3.75 15-26 10/03U	212,211.64	0.07	100,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	99,023.03	0.03
100,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	88,903.33	0.03	100,000	NYKREDIT REALKREDIT A/S 4.0 23-28 17/07A	102,687.38	0.04
57,000	TOROMONT INDUSTRIES 3.842 17-27 27/10S	39,467.10	0.01		<b>Finland</b>	<b>1,619,076.95</b>	<b>0.57</b>
51,000	TORONTO-DOMINIO 0.7000 21-24 10/09S	48,575.93	0.02	100,000	KOJAMO PLC 1.875 20-27 27/05A	90,605.21	0.03
200,000	TORONTO-DOMINIO 1.1280 20-25 09/12S	134,387.04	0.05	100,000	NOKIA OYJ 3.125 20-28 15/05A5A	99,379.58	0.04
101,000	TORONTO-DOMINIO 1.1500 20-25 12/06S	93,487.04	0.03	51,000	NOKIA OYJ 4.375 17-22 12/06S	47,180.27	0.02
40,000	TORONTO-DOMINIO 1.4500 22-25 10/01U	37,871.08	0.01	100,000	NORDEA BANK 1.125 15-25 12/02A	101,831.58	0.04
135,000	TORONTO-DOMINIO BK 5.1560 23-28 10/01S	131,625.94	0.05	200,000	NORDEA BANK AB 1.125 17-27 27/09A	191,458.39	0.07
200,000	TORONTO DOMINION BANK 2.26 22-27 07/01S	133,004.51	0.05	100,000	NORDEA BANK ABP 0.5 20-27 14/05A	94,260.89	0.03
300,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	209,211.70	0.07	200,000	NORDEA BANK ABP 0.75 20-25 28/08S	181,620.90	0.06
105,000	TORONTO DOMINION BANK 2.875 22-27 05/04A	116,391.99	0.04	100,000	NORDEA BANK ABP 1.125 22-27 16/02A	96,214.46	0.03
157,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	110,519.37	0.04	100,000	NORDEA BANK ABP 1.5000 21-26 30/09S	87,809.83	0.03
29,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	28,608.21	0.01	200,000	NORDEA BANK ABP 5.3750 22-27 22/09S	195,186.57	0.07
101,000	TORONTO DOMINION BK 0.75 20-25 11/09S	91,913.91	0.03	101,000	NORDEA BKP 4.125 23-28 05/05A	106,049.95	0.04
200,000	TORONTO DOMINION BK 2.551 22-27 03/08A	198,097.88	0.07	100,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	90,156.34	0.03
176,000	TORONTO DOMINION BK 3.766 22-25 06/06S	170,186.60	0.06	203,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	201,298.02	0.07
100,000	TORONTO DOMINION BK 4.108 22-27 08/06S	94,349.86	0.03	35,000	UPM KYMMENE OY 7.45 97-27 26/11S	36,024.96	0.01
400,000	TORONTO DOMINION BK 4.21 22-27 01/06S	280,767.83	0.10		<b>France</b>	<b>17,705,282.16</b>	<b>6.24</b>
172,000	TORONTO DOMINION BK 4.693 22-27 15/09S	165,296.25	0.06	200,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	202,970.63	0.07
230,000	TORONTO DOMINION BK 5.367 22-27 21/10S	167,654.97	0.06	100,000	ALD SA 4.25 23-27 18/01A	104,699.35	0.04
300,000	TOYOTA CREDIT C 1.6600 21-26 20/07S	200,211.57	0.07	200,000	APRR SA 1.25 19-28 18/01A	190,412.13	0.07
200,000	TOYOTA CREDIT C 2.3100 20-24 23/10S	142,996.25	0.05	100,000	ARVAL SERVICE LEASE 0.0000 21-25 01/10A	96,950.20	0.03
118,000	TRANSCANADA PIPELINE 1.0000 21-24 12/10S	112,113.74	0.04	100,000	ARVAL SERVICE LEASE 0.8750 22-25 17/02A	100,708.71	0.04
200,000	TRANSCANADA PIPELINE 3.30 15-25 17/07S	141,765.70	0.05	100,000	ARVAL SERVICE LEASE 0 21-24 30/03A	101,500.60	0.04
89,000	TRANSCANADA PIPELINE 6.203 23-26 09/03S	88,934.06	0.03	100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	104,503.30	0.04
145,000	TRANSCANADA PIPELINES 3.8 20-27 05/04S	100,537.96	0.04	100,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	105,005.61	0.04
143,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	133,917.29	0.05	100,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	105,439.20	0.04
124,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	88,738.47	0.03	100,000	ARVAL SERVICE LEASE 4.625 23-24 02/12A	106,160.18	0.04
100,000	WESTCOAST ENER 3.4300 14-24 12/09S	72,381.47	0.03	200,000	ASFFP 1.25 17-27 18/01A	195,307.28	0.07
	<b>Cayman Islands</b>	<b>1,440,946.13</b>	<b>0.51</b>	100,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	101,083.23	0.04
200,000	ALIBABA GROUP 3.60 15-24 28/11S	194,816.69	0.07	100,000	AUCHAN HOLDING SA 3.25 20-27 23/07A	99,426.25	0.04
203,000	AVOLON HOLDINGS 2.5280 21-27 18/11S	171,571.25	0.06	100,000	BANQUE FED CRED 0.6250 22-27 19/11A	90,882.97	0.03
76,000	AVOLON HOLDINGS 2.7500 21-28 21/02S	64,400.79	0.02	100,000	BANQUE FED CRED 4.5240 22-25 13/07S	95,574.79	0.03
100,000	AVOLON HOLDINGS 2.8750 20-25 15/02S	94,353.38	0.03	100,000	BENI STABILI SPA 1.625 17-18 17/10A	102,771.28	0.04
26,000	AVOLON HOLDINGS 6.3750 23-28 04/05S	25,544.82	0.01	200,000	BFCM 0.01 21-26 11/05A	190,543.23	0.07
72,000	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	64,444.66	0.02	100,000	BFCM 0.25 21-28 19/01A	86,824.54	0.03
300,000	BAIDU INC 3.075 20-25 07/04S	290,514.20	0.10	200,000	BFCM 0.25 21-28 29/06A	177,869.10	0.06
200,000	DIB SUKUK 5.493 22-27 30/11S	201,071.03	0.07	100,000	BFCM 0.75 19-26 08/06A	96,962.87	0.03
200,000	TENCENT HOLDINGS LTD 3.595 18-28 19/01S	183,117.69	0.06	100,000	BFCM 1.25 15-25 14/01A	102,029.42	0.04
93,000	TENCENT HOLDINGS LTD 3.80 15-25 11/02S	90,538.69	0.03	100,000	BFCM 1 22-25 23/05A	100,535.30	0.04
68,000	VOLON HOLDINGS FUNDING 3.25 20-27 15/02S	60,572.93	0.02				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	BFCM 3.00 15-25 11/09A	102,981.31	0.04	200,000	EDENRED SA 1.375 15-25 10/03A	204,199.20	0.07
200,000	BFCM 3.125 22-27 14/09A	203,585.04	0.07	100,000	EDENRED SA 3.625 23-26 13/12A	104,798.86	0.04
100,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	104,518.18	0.04	100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	91,249.87	0.03
100,000	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	103,251.59	0.04	100,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	99,417.86	0.04
100,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	99,822.81	0.04	100,000	EUTELSAT SA 2.2500 19-27 13/07A	89,498.31	0.03
200,000	BFCM EMTN 1.00 21-26 16/07A	214,571.87	0.08	100,000	FONCIERE DES REGIO 1.50 17-27 21/06A	96,250.98	0.03
100,000	BFCM EMTN 2.625 17-27 31/03A	99,087.64	0.03	100,000	GECINA 1.375 17-27 30/06A	96,583.31	0.03
100,000	BNP PARIBAS 0.1250 19-26 04/09A	94,653.01	0.03	100,000	GECINA 1.375 17-28 26/01A	95,022.29	0.03
143,000	BNP PARIBAS 1.50 17-25 17/11A	143,737.90	0.05	100,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	91,428.69	0.03
217,000	BNP PARIBAS 1.625 16-26 23/03A	218,015.13	0.08	100,000	ICADE SA 1.50 17-27 13/09A	94,688.30	0.03
100,000	BNP PARIBAS 2.0000 21-31 24/05A	106,335.25	0.04	100,000	IMERYS 1.5 17-27 15/01A	96,813.37	0.03
200,000	BNP PARIBAS 2.5910 22-28 20/01S	178,211.52	0.06	200,000	KERING 1.25 16-26 10/05A	198,241.99	0.07
100,000	BNP PARIBAS 2.75 15-26 27/01A	102,128.20	0.04	200,000	KERING SA 3.75 23-25 05/09A	211,442.24	0.07
237,000	BNP PARIBAS 3.5 17-27 16/11S	216,169.70	0.08	100,000	KLEPIERRE 1.375 17-27 16/02A	97,048.05	0.03
200,000	BNP PARIBAS 4.25 14-24 15/10S	195,780.72	0.07	100,000	L OREAL 2.875 23-28 19/05A	102,802.26	0.04
200,000	BNP PARIBAS 4.625 17-27 13/03S	189,333.40	0.07	200,000	L OREAL S A 0.875 22-26 29/06A	196,587.43	0.07
300,000	BNP PARIBAS FL.R 19-27 23/01A	300,016.97	0.11	100,000	MICHELIN SA 0.875 18-25 03/09A	99,997.19	0.04
200,000	BNP PARIBAS SA 1.125 18-26 11/06A	196,162.43	0.07	300,000	ORANGE SA 0 21-26 29/06A	286,997.86	0.10
100,000	BNP PARIBAS SA 1.875 20-27 14/12A	103,167.90	0.04	100,000	ORANGE SA 1.25 20-27 07/04A	96,660.19	0.03
200,000	BNP PARIBAS SA 3.375 18-25 09/01S	193,109.98	0.07	100,000	ORANGE SA 1.375 18-28 20/03A	95,278.05	0.03
100,000	BOUYGUES 5.50 06-26 06/10A	121,647.61	0.04	100,000	RCI BANQUE SA 1.125 20-27 15/01A	95,318.89	0.03
100,000	BPCE 0.375 22-26 02/02A	97,064.76	0.03	100,000	RCI BANQUE SA 1.75 19-26 10/04A	98,979.35	0.03
100,000	BPCE 0.5 20-27 15/09A	94,058.76	0.03	5,000	RCI BANQUE SA 4.5000 23-27 06/04A	5,246.12	0.00
200,000	BPCE 0.625 20-25 28/04A	200,478.47	0.07	100,000	RCI BANQUE SA 4.625 23-26 13/07A	106,110.58	0.04
200,000	BPCE 1.0 19-25 01/04A	201,701.91	0.07	12,000	RCI BANQUE SA 4.75 22-27 06/07A	12,717.91	0.00
200,000	BPCE 1.75 22-27 26/04A	195,074.78	0.07	50,000	RCI BANQUE SA 4.875 23-28 14/06A	53,036.59	0.02
100,000	BPCE 2.875 16-26 22/04A	102,337.86	0.04	100,000	SANOFI SA 0.50 16-27 13/01A	96,314.92	0.03
250,000	BPCE 3.25 18-28 11/01S	223,022.79	0.08	200,000	SANOFI SA 0.875 22-23 04/06A	202,310.13	0.07
100,000	BPCE 3.50 23-28 25/01A	103,012.69	0.04	200,000	SANOFI SA 1.00 18-26 21/03A	198,230.28	0.07
300,000	BPCE S.A. 0.25 20-26 15/01A	290,750.27	0.10	100,000	SANOFI SA 1.75 14-26 10/09A	100,277.16	0.04
100,000	BPCE SA 0.5000 19-27 24/02A	93,289.55	0.03	300,000	SANOFI SA 1 20-25 30/03A	304,630.74	0.11
250,000	BPCE SA 4.75 22-27 19/07S	238,201.77	0.08	100,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	103,861.66	0.04
200,000	CAPGEMINI SE 1.625 20-26 15/04A	200,612.57	0.07	300,000	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	307,330.61	0.11
200,000	CARREFOUR BANQUE 0.107 21-25 14/06A	197,440.82	0.07	100,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	97,399.78	0.03
100,000	CARREFOUR SA 1.875 22-26 30/10A	98,900.44	0.03	100,000	SOCIETE GENERALE 0.25 21-27 08/07A	91,258.24	0.03
100,000	CARREFOUR SA 2.625 20-27 01/04A	100,275.26	0.04	200,000	SOCIETE GENERALE 1.125 21-31 30/06A	186,661.76	0.07
200,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	198,689.88	0.07	100,000	SOCIETE GENERALE 1.875 19-24 03/10A	117,072.73	0.04
200,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	194,676.28	0.07	200,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	186,939.78	0.07
100,000	CIE FIN ET IND AUTO.375 16-25 07/02A	100,783.46	0.04	200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	178,534.91	0.06
100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	100,808.92	0.04	200,000	SOCIETE GENERALE SA 2.625 20-25 22/01S	190,151.23	0.07
100,000	COVIVIO SA 1.875 16-26 20/05A	99,508.86	0.04	200,000	SOCIETE GENERALE SA 2.797 22-28 19/01S	177,722.36	0.06
100,000	CREDIT AGRICOLE 0.125 20-27 09/12A	89,529.01	0.03	100,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	104,777.94	0.04
200,000	CREDIT AGRICOLE 0.375 19-25 21/10A	196,395.44	0.07	100,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	105,471.25	0.04
100,000	CREDIT AGRICOLE 1.8740 21-31 09/12S	103,999.23	0.04	200,000	SOCIETE GENERALE SA 4.25 15-25 14/04S	192,160.09	0.07
100,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	100,183.60	0.04	100,000	SODEXO 1.75 19-28 26/06A	103,017.87	0.04
200,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	197,343.81	0.07	100,000	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	101,479.93	0.04
100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	103,213.95	0.04	100,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	101,496.14	0.04
100,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	94,302.57	0.03	107,000	TECHNIP ENERGIES N.V 1.125 21-28 28/05A	97,905.78	0.03
200,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	204,567.50	0.07	200,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	190,064.88	0.07
100,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	104,277.11	0.04	200,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	184,086.51	0.06
200,000	DANONE SA 0.709 16-24 03/11	204,398.22	0.07	100,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	93,269.14	0.03
200,000	DANONE SA 0 21-25 01/06A	195,392.60	0.07	100,000	VIVENDI SE 0.875 17-24 18/09A	102,583.84	0.04

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	WPP FINANCE 4.125 23-28 30/05A	104,990.00	0.04	200,000	VANKE REAL ESTATE HK 3.975 17-27 09/11S	140,288.72	0.05
100,000	WPP FINANCE SA 2.375 20-27 19/05A	100,125.29	0.04		<b>Ireland</b>	<b>3,261,306.24</b>	<b>1.15</b>
	<b>Germany</b>	<b>4,325,349.51</b>	<b>1.52</b>	100,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	99,273.43	0.03
100,000	ADIDAS AG 0.0000 20-24 09/09A	102,001.94	0.04	300,000	AERCAP IRELAND 1.65 21-24 29/10S	285,455.67	0.10
100,000	BASF 0.7522-26 17/03A	98,301.19	0.03	300,000	AERCAP IRELAND 2.45 21-26 29/10S	268,936.52	0.09
160,000	BASF 0.875 17-27 15/11A	152,127.79	0.05	250,000	AERCAP IRELAND 4.45 19-26 03/04S	240,062.97	0.08
100,000	BERTELSMANN SE CO. 2 20-28 01/04A	98,443.97	0.03	150,000	AERCAP IRELAND 6.5 20-25 15/07S	150,073.31	0.05
100,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	104,981.98	0.04	150,000	AERCAP IRELAND CAP 3.5 17-25 15/01S	144,647.01	0.05
100,000	CLEARSTREAM BAN 0.0000 20-25 01/12A	96,994.46	0.03	200,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	192,556.43	0.07
100,000	CMZB FRANCFORT 1.5 21-24 22/11A	115,410.59	0.04	150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	135,258.04	0.05
27,000	COMMERZBANK AG 0.1 21-25 11/03A	26,451.73	0.01	100,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	105,881.55	0.04
150,000	COMMERZBANK AG 0.50 19-26 04/12A	141,764.18	0.05	84,000	CCEP FINANCE (IRELAN 0 21-25 06/05A	82,269.42	0.03
27,000	CONTINENTAL 4.0 23-28 01/06A	28,307.72	0.01	100,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	97,478.93	0.03
60,000	CONTINENTAL AG 3.625 22-27 30/11A 30/11A	62,096.41	0.02	100,000	DELL BANK INTL DAC 4.5 22-27 18/10A	106,764.75	0.04
100,000	COVESTRO AG 1.75 16-24 25/09A	103,780.07	0.04	100,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	88,285.94	0.03
100,000	DEUTSCHE BANK 1.750 18-28 17/01A	92,410.10	0.03	200,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	192,672.00	0.07
100,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	94,942.70	0.03	200,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	197,273.51	0.07
40,000	DEUTSCHE BANK AG 2.75 15-25 17/02A 17/02A	41,339.30	0.01	100,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	90,132.77	0.03
100,000	DEUTSCHE BANK AG 4 22-27 29/11A	104,820.52	0.04	100,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	91,414.74	0.03
13,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	12,334.01	0.00	100,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	103,441.84	0.04
300,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	289,806.97	0.10	100,000	LINDE 1.0 22-27 31/03A	96,404.18	0.03
89,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	96,621.17	0.03	100,000	LINDE PLC 0.00 21-26 30/09A	94,638.89	0.03
60,000	DEUTSCHE POST AG 1.00 17-27 13/12A	57,275.23	0.02	100,000	RYANAIR DAC 0.875 21-26 25/05A	97,400.56	0.03
30,000	DEUTSCHE POST AG 1.255 16-26 01/04A	30,358.56	0.01	100,000	SECURITAS TREASURY I 4.25 23-27 04/04A	105,415.05	0.04
103,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	98,246.77	0.03	4,000	SHIRE ACQ INV IRL 3.20 16-26 23/09S	3,736.10	0.00
100,000	EUROGRID GMBH 1.875 15-25 10/06A	102,002.12	0.04	200,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	191,832.63	0.07
100,000	EVONIK INDUSTRIES 0.375 16-24 07/09A	102,350.70	0.04		<b>Italy</b>	<b>3,019,847.37</b>	<b>1.06</b>
200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	196,671.61	0.07	100,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	105,070.66	0.04
200,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	195,229.74	0.07	179,000	ASSICURAZ GENERALI 5.125 09-24 16/09A	190,924.72	0.07
20,000	FRESENIUS SE CO. KG 1.625 20-27 08/04A	19,142.92	0.01	100,000	ASTM 1.625 18-28 08/02A	94,786.27	0.03
12,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	11,201.79	0.00	100,000	ASTM SPA 1.0 21-26 25/11A	95,126.56	0.03
100,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	101,755.34	0.04	100,000	ERG SPA 0.5 20-27 11/09A	91,416.09	0.03
60,000	HOCHTIEF AG 1.75 18-25 03/07A	60,819.72	0.02	131,000	INTESA SANPAOLO 0.75 21-28 16/03A	117,795.73	0.04
100,000	INFINEON TECHNO 1.1250 20-26 24/06A	98,145.84	0.03	100,000	INTESA SANPAOLO 1.00 19-26 19/11A	95,349.72	0.03
50,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	50,604.42	0.02	100,000	INTESA SANPAOLO 2.1250 20-25 26/05A	102,008.97	0.04
50,000	LANXESS AG 1.00 16-26 07/10A	48,294.85	0.02	158,000	INTESA SANPAOLO FL.R 23-28 08/03A	167,037.00	0.06
100,000	LANXESS AG 1.75 22-28 22/03A	92,589.42	0.03	131,000	INTESA SANPAOLO SPA 1.75 18-28 20/03A	123,599.47	0.04
23,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	21,906.77	0.01	200,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	209,944.72	0.07
129,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	122,699.43	0.04	100,000	LEASYS SPA 4.375 22-24 07/12A	105,884.62	0.04
100,000	MERCK FIN SERVI 0.1250 20-25 16/07A	98,902.11	0.03	100,000	LEASYS SPA 4.5000 23-26 26/07A	105,918.65	0.04
100,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	106,027.09	0.04	100,000	MEDIOBANCA 0.875 19-26 15/01A	98,436.18	0.03
100,000	SAP SE 0.125 20-26 18/05A	96,659.58	0.03	300,000	SNAM SPA 0.875 16-26 25/10A	288,768.34	0.10
200,000	SAP SE 0.75 18-24 10/12A	204,335.77	0.07	100,000	SNAM SPA 1.375 17-27 25/10A	96,126.88	0.03
164,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	170,227.04	0.06	300,000	TERNA SPA 1.375 17-27 26/07A	289,977.73	0.10
200,000	VONOVIA SE 0.375 21-27 16/06A	179,337.21	0.06	150,000	UNICREDIT FL.R 22-27 15/11A	162,154.49	0.06
100,000	VONOVIA SE 1.8750 22-28 28/06A	92,405.77	0.03	300,000	UNICREDIT SPA 0.325 21-26 19/01A	290,535.90	0.10
100,000	VONOVIA SE 4.75 22-27 23/05A	105,222.91	0.04	200,000	UNICREDIT SPA 4.625 17-27 12/04S	188,984.67	0.07
	<b>Hong Kong</b>	<b>684,275.59</b>	<b>0.24</b>		<b>Japan</b>	<b>6,788,709.94</b>	<b>2.39</b>
200,000	AIA GROUP LTD 5.6250 22-27 25/10S	201,515.13	0.07	96,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	87,220.10	0.03
50,000	AIA GROUP LTD FL.R 21-XX 07/10S	43,825.96	0.02	120,000	MITSUBISHI UFJ 3.9610 18-28 02/03S	112,237.87	0.04
300,000	STANDARD CHARTERED 6.301 23-29 09/01S	298,645.78	0.11	300,000	MITSUBISHI UFJ FIN 2.193 20-25 25/02S	284,425.16	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	MITSUBISHI UFJ FINAN 1.412 20-25 17/07S	184,354.88	0.06	117,000	HOLCIM FINANCE 2.25 16-28 26/05A	114,422.37	0.04
200,000	MIZUHO FINANCIAL G 3.663 17-27 28/02S	186,522.62	0.07	101,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	96,619.18	0.03
100,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	96,769.54	0.03	300,000	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	297,728.81	0.10
200,000	MIZUHO FINANCIAL GRP 4.018 18-28 05/03S	185,887.70	0.07	300,000	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	289,202.96	0.10
200,000	NISSAN MOTOR CO 3.5220 20-25 17/09S	189,026.91	0.07	100,000	NESTLE FIN 3.5 23-27 13/12A	105,831.14	0.04
300,000	NKT A/S 27.06.23 RIGHT	273,617.92	0.10	30,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	27,879.51	0.01
300,000	NOMURA HOLDINGS 2.329 22-27 22/01S	264,069.00	0.09	131,000	NESTLE FINANCE INTER 0 21-26 14/06A	126,085.30	0.04
200,000	NOMURA HOLDINGS INC 1.851 20-25 13/07S	184,953.43	0.07	300,000	RICHEMONT INTERNATIO 0.75 20-28 26/05A	278,902.23	0.10
200,000	NOMURA HOLDINGS INC 2.648 20-25 16/01S	190,877.61	0.07	100,000	RICHEMONT INTL HLDG 1 18-26 26/03A	99,043.11	0.03
100,000,000	NTT FINANCE COR 0.1800 20-25 19/12S	668,239.32	0.24	50,000	TRANE TECH LUX FIN 3.5000 19-26 21/03S	47,470.71	0.02
300,000	NTT FINANCE CORP 0.082 21-25 13/12A	292,388.47	0.10	100,000	TRANE TECH LUX FIN 3.55 14-24 01/11S	97,470.86	0.03
200,000	NTT FINANCE CORP 1.162 21-26 03/03S	179,396.58	0.06	100,000	TYCO ELECTRONIC 3.7000 16-26 15/02S	95,860.03	0.03
200,000	ORIX 1.919 22-26 20/04A	200,188.82	0.07		<b>Mexico</b>	<b>330,140.02</b>	<b>0.12</b>
5,000	ORIX 5.0 22-27 13/09S	4,884.68	0.00	150,000	BANCO SANTANDER 5.375 20-25 17/04S	147,388.04	0.05
100,000	ORIX CORP 4.477 23-28 01/06A	106,520.61	0.04	200,000	INFRA ENERGETICA NOVA 3.75 17-28 14/01SS	182,751.98	0.06
200,000	SUMITOMO MITSUI 1.3500 21-26 16/09S	176,127.40	0.06		<b>Netherlands</b>	<b>12,574,743.79</b>	<b>4.43</b>
200,000	SUMITOMO MITSUI 2.174	177,814.95	0.06	100,000	ABN AMRO BANK 0.6 20-27 15/01A	93,781.79	0.03
200,000	SUMITOMO MITSUI 2.4480 19-24 27/09S	193,130.08	0.07	100,000	ABN AMRO BANK 0.875 18-25 22/04A	100,893.09	0.04
200,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	196,851.32	0.07	100,000	ABN AMRO BANK 1.25 20-25 28/05A	100,907.56	0.04
172,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	170,352.32	0.06	100,000	ABN AMRO BANK 3.875 23-26 21/12A	105,328.64	0.04
200,000	SUMITOMO MITSUI FIN 2.348 20-25 15/01S	190,857.80	0.07	200,000	ABN AMRO BANK 4.80 16-26 18/04S	191,560.41	0.07
151,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	138,358.56	0.05	100,000	ABN AMRO BANK 4 23-28 16/01A	104,019.79	0.04
200,000	SUMITOMO MITSUI FIN 5.88 23-26 13/07S	199,778.03	0.07	26,000	ABN AMRO BANK NV 1 15-25 16/04A	26,323.73	0.01
238,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	220,117.21	0.08	200,000	ABN AMRO BANK NV 3.75 23-25 20/04A	210,862.13	0.07
200,000	SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	197,973.72	0.07	200,000	ABN AMRO BANK NV 4.75 15-25 28/07S	193,739.45	0.07
600,000	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	527,825.98	0.19	100,000	ABN AMRO BK 5.25 23-26 26/05A	120,701.31	0.04
37,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	33,966.36	0.01	100,000	ACHMEA BV 3.625 22-25 29/11A	104,652.59	0.04
300,000	TAKEDA PHARMA 0.75 20-27 09/07A	282,163.43	0.10	150,000	AKZO NOBEL NV 1.125 16-26 08/04A	148,510.90	0.05
300,000	TAKEDA PHARMA 2.25 18-26 21/11A	301,082.55	0.11	100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	94,699.43	0.03
100,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	90,729.01	0.03	100,000	ALLIANZ FIN II 3.00 13-28 13/03A	103,185.65	0.04
	<b>Jersey</b>	<b>138,493.86</b>	<b>0.05</b>	100,000	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	94,555.23	0.03
76,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	76,146.40	0.03	100,000	ARCADIS NV 4.875 23-28 28/02A	104,809.00	0.04
50,000	HEATHROW REGS 6.75 09-26 03/12A	62,347.46	0.02	100,000	ASML HOLDING NV 1.375 16-26 07/07S	99,613.92	0.04
	<b>Liechtenstein</b>	<b>113,960.72</b>	<b>0.04</b>	103,000	ASML HOLDING NV 3.5 23-25 06/12A	108,389.88	0.04
110,000	LGT BANK AG 0.20 16-26 12/10A	113,960.72	0.04	160,000	BMW FINANCE NV 0.5000 22-25 22/02A	161,389.63	0.06
	<b>Luxembourg</b>	<b>3,514,114.64</b>	<b>1.24</b>	500,000	BMW FINANCE NV 0 21-26 11/01A	487,331.55	0.17
100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	80,379.87	0.03	77,000	BMW FINANCE NV 1.0000 22-28 22/05A	71,902.69	0.03
100,000	AROUNDTOWN SA 1.45 19-28 09/07A	76,551.67	0.03	73,000	BMW FINANCE NV 1.00 18-24 14/11A	74,808.27	0.03
200,000	BECTON DICKINSON 1.208 19-26 04/06A	197,079.90	0.07	50,000	BMW FINANCE NV 1.125 18-28 10/01A	47,543.31	0.02
400,000	CHINA MERCHANTS BA 1.25 21-26 01/09S	354,868.19	0.13	100,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	103,313.84	0.04
100,000	CNH INDUSTRIAL 1.875 18-26 19/01A	100,743.40	0.04	100,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	106,605.18	0.04
119,000	CPI PROPERTY GROUP 1.625 19-27 23/04A	94,249.37	0.03	100,000	DAIMLER AG 0.85 17-25 28/02A	101,663.79	0.04
100,000	DH EUROPE FIN 0.20 19-26 18/03A	96,833.32	0.03	106,000	DAIMLER AG 2 20-26 22/05A	107,201.34	0.04
131,000	DH EUROPE FIN 0.45 19-28 18/03A	119,401.22	0.04	106,000	DAIMLER INTL FI 0.625 19-27 06/05A	100,599.19	0.04
50,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	52,736.86	0.02	123,000	DAIMLER INTL FIN 1.375 19-26 26/06A	122,484.92	0.04
57,000	HEIDELBERG MATER 1.5 17-27 14/06A	55,342.53	0.02	100,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	105,227.42	0.04
200,000	HEIDELBERG MATERI 1.125 19-27 01/12A	188,219.92	0.07	100,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	97,274.82	0.03
50,000	HEIDELBERG MATERI 1.625 17-26 07/04A	49,801.07	0.02	54,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	54,872.38	0.02
77,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	73,492.99	0.03	154,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	148,177.84	0.05
200,000	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	205,942.45	0.07	100,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	104,445.44	0.04
100,000	HOLCIM FINANCE 0.1250 21-27 19/07A	91,955.67	0.03	150,000	DEUT TELEKOM INT FIN 3.6 17-27 19/01S	142,061.86	0.05

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	DE VOLKSBANK NV 2.375 22-27 04/05AA	99,175.87	0.03	200,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	194,618.87	0.07
100,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	97,952.93	0.03	100,000	TOYOTA MOTOR FINANCE 0.75 21-25 19/12A	110,464.01	0.04
100,000	DSM NV 0.75 16-26 28/09A	97,445.51	0.03	200,000	TOYOTA MOTOR FINANCE 2.13 23-27 15/06A	219,406.20	0.08
126,000	EASYJET FINCO B.V. 1.875 21-28 03/03A	117,010.66	0.04	133,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	138,308.14	0.05
100,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	102,854.97	0.04	200,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	204,158.04	0.07
200,000	EURONEXT NV 0.125 21-26 17/05A	191,553.16	0.07	100,000	VONOVIA FINANCE BV 1.25 16-24 06/12A	101,914.53	0.04
100,000	ING GROEP NV 3.0000 19-26 18/02A	114,189.99	0.04	100,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	98,532.85	0.03
200,000	ING GROEP NV 4.50 23-29 23/05A	209,674.28	0.07	100,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	92,139.12	0.03
100,000	ING GROEP NV 4.8750 22-27 14/11A	107,012.95	0.04	100,000	WABTEC TRAN 1.2500 21-27 03/12U	92,703.30	0.03
100,000	ING GROEP NV FL.R 20-29 18/02A	87,347.40	0.03	100,000	WOLTERS KLUWER 3.0 22-26 23/09A	103,470.84	0.04
200,000	ING GROUP NV 1.125 21-28 07/12A	200,817.99	0.07	100,000	WPC EUROBOND BV 1.350 19-28 15/04A	90,253.15	0.03
200,000	ING GROUP NV 1.375 17-28 11/01A	190,372.22	0.07		<b>New Zealand</b>	<b>326,581.48</b>	<b>0.12</b>
100,000	ING GROUP NV 2.125 19-26 10/01A	101,643.61	0.04	200,000	ASB BANK LIMITED 1.6460 21-26 04/05S	107,662.02	0.04
100,000	ING GROUP NV 3.95 17-27 29/03S	93,504.08	0.03	100,000	BANK OF NEW ZEALAND 1.8840 21-26 08/06S	53,969.08	0.02
100,000	ING GROUP NV 4.625 18-26 06/04S	96,962.45	0.03	100,000	BANK OF NEW ZEALAND 2.1600 20-25 29/01S	57,021.13	0.02
300,000	JDE PEET'S NV 1.3750 21-27 15/01S	258,702.74	0.09	200,000	WESTPAC NEW ZEA 1.4390 21-26 24/02S	107,929.25	0.04
200,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	198,385.06	0.07		<b>Peru</b>	<b>44,166.59</b>	<b>0.02</b>
100,000	KONINKLIJKE AHOLD DE 3.5 23-28 04/04A	104,205.75	0.04	50,000	BANCO DE CREDITO PERU 3.25 21-31 30/09S	44,166.59	0.02
100,000	KPN EMTN 5.00 11-26 18/11A	120,187.80	0.04		<b>Singapore</b>	<b>1,476,023.84</b>	<b>0.52</b>
100,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	93,734.54	0.03	250,000	DBS GROUP HOLDI 3.98 -49 31/12S	182,106.62	0.06
105,000	LEASEPLAN CORPORATION 0.25 21-26 23/02A	100,679.60	0.04	45,000	FLEX LTD 6.0000 22-28 15/01S	44,755.84	0.02
83,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	79,565.91	0.03	200,000	GLP PTE LTD 3.875 15-25 04/06S	138,047.54	0.05
83,000	MERCEDESBNZ INTL FI 3.5 23-26 30/05A	87,200.85	0.03	309,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	301,737.32	0.11
35,000	MERCEDESBNZ INTL FIN 1.5 16-26 09/03A	35,195.11	0.01	406,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	391,321.34	0.14
300,000	MERCEDESBNZ INTL FIN 2.625 20-25 07/04A	311,383.44	0.11	59,000	PFIZER INVESTMENT EN 4.65 23-25 19/05S	58,211.34	0.02
200,000	MONDELEZ INTL H 0.7500 21-24 24/09S	190,344.60	0.07	200,000	UNITED OVERSEAS 1.2500 21-26 14/04S	180,199.63	0.06
105,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	100,623.97	0.04	250,000	UNITED OVERSEAS 3.5800 19-XX XX/XXS	179,644.21	0.06
53,000	NE PROPERTY BV 3.375 20-27 14/07A	51,745.07	0.02		<b>South Africa</b>	<b>99,960.40</b>	<b>0.04</b>
100,000	NXP B V /NXP FDG LLC 2.7 22-25 01/05S	94,961.24	0.03	100,000	INVESTEC PLC 1.875 21-28 16/07A	99,960.40	0.04
200,000	NXP B V NXP FDG LLCNP 3.875 22-26 18/06S	190,057.41	0.07		<b>South Korea</b>	<b>1,053,046.73</b>	<b>0.37</b>
100,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	104,187.53	0.04	200,000	KOOKMIN BANK 2.375 22-27 15/02S	181,087.11	0.06
200,000	PROSUS NV 3.257 22-27 19/01S	177,242.97	0.06	100,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	101,390.95	0.04
189,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	189,000.73	0.07	200,000	SHINHAN CARD CO LTD 2.5 22-27 27/01S	178,384.01	0.06
22,000	RABOBANK 1.375 15-27 03/02A	21,601.26	0.01	200,000	SK BROADBAND 4.875 23-28 28/06S	194,137.61	0.07
300,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	279,381.11	0.10	200,000	SK HYNIX 6.375 23-28 17/01S	199,730.88	0.07
201,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	213,844.91	0.08	200,000	SK ON 5.375 23-26 11/05S	198,316.17	0.07
100,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	96,816.38	0.03		<b>Spain</b>	<b>4,715,127.57</b>	<b>1.66</b>
100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	105,096.18	0.04	100,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	96,151.76	0.03
100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	103,847.51	0.04	100,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	91,950.88	0.03
250,000	SIEMENS FINANCIER 1.7 21-28 11/03 S	213,612.26	0.08	100,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	99,204.15	0.03
100,000	SIEMENS FINANCIERING 1.0 20-25 20/02A	115,154.01	0.04	100,000	ABERTIS INFRASTRUCT 3.3750 19-26 27/11A	112,564.89	0.04
200,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	206,572.04	0.07	100,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	92,068.43	0.03
300,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	305,682.15	0.11	100,000	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	93,711.21	0.03
100,000	SIEMENS FINANCIER NV 2.75 12-25 10/09A	116,766.10	0.04	100,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	100,664.85	0.04
100,000	SIEMENS FIN NV 0.375 20-26 05/06A	96,924.45	0.03	100,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	99,530.07	0.04
50,000	SIEMENS FIN NV 1.00 18-27 06/09A	48,398.15	0.02	200,000	BANCO SANTANDER 3.75 23-26 16/01A	209,408.34	0.07
300,000	SIEMENS FIN NV 1.2 21-26 11/03S	270,824.54	0.10	100,000	BANCO SANTANDER 3.875 23-28 16/01A	104,284.79	0.04
100,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	101,137.71	0.04	100,000	BANCO SANTANDER SA 0.5 20-27 04/02A	93,409.48	0.03
2,000	SIEMENS FIN NV 2.875 13-28 10/03A	2,067.88	0.00	100,000	BANCO SANTANDER SA 1.125 20-27 23/06A	94,916.98	0.03
50,000	SIEMENS FIN NV 3.4 17-27 16/03S	46,762.42	0.02	200,000	BANCO SANTANDER SA 1.375 20-26 05/05A	198,736.92	0.07
101,000	SIKA CAPITAL BV 3.75 23-26 03/11A	106,249.80	0.04	100,000	BANCO SANTANDER SA 3.25 16-26 04/04A	102,398.04	0.04
40,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	39,675.52	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BANCO SANTANDER SA 4.379 18-28 12/04S	184,831.45	0.07	100,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	108,930.36	0.04
200,000	BANCO SANTANDER SA 5.147 22-25 18/08S	195,612.27	0.07	90,000	ROCHE KAPITALMA 0.5000 22-27 25/02A	94,419.95	0.03
200,000	BANCO SANTANDER SA 5.179 15-25 19/11S	194,646.74	0.07	150,000	ROCHE KAPITALMARKT 0.10 17-24 23/09A	161,304.83	0.06
200,000	BANCO SANTANDER SA 5.294 22-27 18/08S	193,324.90	0.07	100,000	SGS S 0.9500 20-26 06/11A	105,690.49	0.04
200,000	BBVA 3.375 22-27 20/09A	205,192.03	0.07	100,000	SGS SA 0.55 17-26 03/03A	105,418.27	0.04
100,000	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	101,990.13	0.04	200,000	UBS GROUP 5.711 23-27 12/01S	197,546.61	0.07
200,000	CAIXABANK SA 0.375 20-25 17/01A	201,021.25	0.07	450,000	UBS GROUP AG 3.75 16-25 26/03S	432,711.69	0.15
100,000	CAIXABANK SA 0.5 21-29 09/02A02A	88,236.77	0.03	250,000	UBS GROUP AG 4.55 16-26 17/04S	240,172.67	0.08
100,000	CAIXABANK SA 1.125 19-26 27/03A	98,103.99	0.03	200,000	UBS GROUP AG 4.7030 22-27 05/08S	191,735.72	0.07
200,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	193,658.60	0.07	200,000	UBS GROUP FDG 144A 4.125 16-26 15/04S	190,135.92	0.07
100,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	96,129.28	0.03	500,000	UBS GROUP FUNDING 4.125 15-25 24/09S	479,039.60	0.17
200,000	MERLIN PROPERTIES 1.875 16-26 02/11A	197,131.54	0.07	200,000	UBS GROUP INC 0.8750 19-25 30/01A	216,741.96	0.08
100,000	RED ELECTRICA FIN 1.25 18-27 13/03A	97,937.90	0.03	200,000	UBS GROUP SA 0.25 20-28 05/11A	175,807.74	0.06
100,000	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	97,111.93	0.03	100,000	UBS GROUP SA 4.751 22-28 12/05S	94,413.50	0.03
100,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	96,095.42	0.03				
100,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	98,211.06	0.03		<b>United Kingdom</b>	<b>14,878,476.25</b>	<b>5.24</b>
300,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	303,762.76	0.11	100,000	ABP FINANCE REGS 6.25 11-26 14/12S	122,404.25	0.04
100,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	102,666.47	0.04	221,000	AFFINITY WATER 5.8750 04-26 13/07A	268,857.01	0.09
100,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	97,320.59	0.03	100,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	99,906.36	0.04
172,000	TELEFONICA EMISIONES 4.103 17-27 08/03S	162,035.27	0.06	200,000	ANGLO AMERICAN CAP 2.25 21-28 17/03S	170,404.67	0.06
100,000	TELEFONICA EMISIONES 5.375 06-26 02/02A	121,106.43	0.04	400,000	ANZ NEW ZEALAND 5.355 23-28 14/08S	392,603.62	0.14
	<b>Sweden</b>	<b>3,082,296.85</b>	<b>1.09</b>	206,000	ASTRAZENECA 3.375 15-25 16/11S	197,475.46	0.07
100,000	CASTELLUM AB 0.7500 19-26 04/09A	90,644.83	0.03	64,000	ASTRAZENECA PLC 0.7 20-26 06/08S	57,078.18	0.02
100,000	EQT AB 2.375 22-28 06/04A	93,541.09	0.03	5,000	ASTRAZENECA PLC 3.125 17-27 12/06S	4,641.31	0.00
100,000	SANDVIK AB 2.1250 22-27 07/06A	99,156.63	0.03	100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	105,323.57	0.04
71,000	SKANDINAVISKA E 1.2000 21-26 09/09S	62,169.03	0.02	115,000	BARCLAYS PLC 1.125 21-31 22/03A	107,531.10	0.04
200,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	197,652.65	0.07	100,000	BARCLAYS PLC 1.375 18-26 24/01A	101,502.88	0.04
100,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	103,274.65	0.04	100,000	BARCLAYS PLC 3.65 15-25 16/03S	96,255.72	0.03
141,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	148,032.64	0.05	294,000	BARCLAYS PLC 4.836 17-28 09/05S	268,276.51	0.09
102,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	108,244.90	0.04	100,000	BARCLAYS PLC 5.20 16-26 12/05S	96,434.05	0.03
100,000	SKANDINAVISKA ENSKILD 1.00 22-26 09/11A	105,141.46	0.04	200,000	BARCLAYS PLC 7.3250 22-26 02/11S	203,015.28	0.07
300,000	SVENSKA HANDELS 3.6500 22-25 10/06S	289,059.95	0.10	100,000	BNZ INTL FDG LONDON 0.375 19-24 14/09A	102,168.61	0.04
100,000	SVENSKA HANDELS 3.75 22-27 01/11A	104,793.72	0.04	100,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	97,152.52	0.03
100,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	102,706.58	0.04	200,000	BRITISH TELECOM 1.50 17-27 23/06A	193,216.47	0.07
101,000	SVENSKA HANDELSBANKEN 0.010 20-27 02/12A	90,713.61	0.03	100,000	BRITISH TELECOM 2.75 22-27 30/08A	100,524.68	0.04
100,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	93,994.71	0.03	62,000	CNH INDUSTRIAL 3.85 17-27 15/11S	57,708.06	0.02
100,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	101,105.31	0.04	100,000	COLOPLAST FINANCE 2.25 22-27 19/05A	99,372.23	0.04
129,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	135,375.73	0.05	100,000	COMPASS GROUP 3.85 14-26 26/06A	117,897.30	0.04
100,000	SWEDBANK AB 0.25 21-26 02/11A	93,787.44	0.03	100,000	COMPASS GROUP P 2.0000 18-25 05/09A	114,729.58	0.04
100,000	SWEDBANK AB 1.3 22-27 17/02A	95,279.32	0.03	250,000	CREDIT AGRICOLE 5.3010 23-28 12/07S	244,950.32	0.09
400,000	SWEDBANK AB 1.5380 21-26 16/11S	351,609.00	0.12	100,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	99,005.88	0.03
100,000	SWEDBANK AB 4.25 23-28 11/07A	104,958.71	0.04	200,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	193,745.39	0.07
200,000	SWEDBANK AB 5.472 23-26 15/06S	197,234.16	0.07	200,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	197,282.29	0.07
100,000	VOLVO TR 2.125 22-24 01/09A	103,974.98	0.04	250,000	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	243,246.28	0.09
100,000	VOLVO TREASURY AB 3.625 23-27 25/05A	104,472.82	0.04	300,000	CREDIT AGRICOLE SA 5.568 23-25 28/02S	297,278.78	0.10
100,000	VOLVO TREASURY AB 3.75 23-24 25/11A	105,372.93	0.04	53,000	CREDIT SUISSE 0.45 20-25 19/05A	52,654.24	0.02
	<b>Switzerland</b>	<b>3,373,250.63</b>	<b>1.19</b>	100,000	CREDIT SUISSE A 5.5000 23-26 20/08A	108,799.63	0.04
135,000	ADECCO 2.3775 22-27 17/11A	148,687.90	0.05	100,000	CREDIT SUISSE AG LON 0.25 21-26 21/05A	96,354.49	0.03
250,000	CREDIT SUISSE GROU 4.282 17-28 09/01S	229,863.38	0.08	172,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	169,549.50	0.06
100,000	LAFARGE HOLCIM 1.0 18-24 11/09A	107,888.71	0.04	100,000	DS SMITH PLC 0.8750 19-26 12/09A	95,535.34	0.03
90,000	LAFARGEHOLCIM H 0.2500 21-27 18/03A	92,741.33	0.03	41,000	EDF ENERGY NETWORKS 5.50 03-26 05/06A	49,771.55	0.02
				100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	99,288.98	0.03
				300,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	308,914.63	0.11

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	HITACHI CAPITAL 0.2500 22-25 03/02A	100,141.57	0.04	100,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	86,863.55	0.03
100,000	HSBC HOLDINGS P 7.3360 22-26 03/11S	102,019.90	0.04	150,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	143,977.83	0.05
200,000	HSBC HOLDINGS PLC 0.32 21-27 03/11A	201,242.69	0.07	100,000	TRITAX BIG BOX 2.625 17-26 14/12S	109,797.57	0.04
203,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	208,597.97	0.07	350,000	UBS AG LONDON 0.01 21-26 31/03A	333,769.61	0.12
300,000	HSBC HOLDINGS PLC 1.589 20-27 24/05S	264,456.00	0.09	100,000	UNILEVER PLC 1.50 19-26 22/07A	111,465.09	0.04
131,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	130,941.67	0.05	100,000	VIRGIN MONEY UK PLC 2.625 21-31 19/05S	104,606.81	0.04
200,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	206,293.16	0.07	42,000	VODAFONE GROUP 4.375 18-28 30/05S	40,530.26	0.01
200,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	191,981.70	0.07	200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	199,778.95	0.07
100,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	94,786.64	0.03	200,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	194,991.60	0.07
200,000	HSBC HOLDINGS PLC 5.8870 23-27 14/08S	197,633.94	0.07	100,000	WHITBREAD GRP REGS 3.375 15-25 16/10A	115,236.81	0.04
100,000	INCHCAPE P.L.C 6.5 23-28 09/06S	122,412.99	0.04	100,000	WPP FINANCE 2010 3.75 14-24 19/09S	97,569.49	0.03
100,000	INFORMA PLC 2.125 20-25 06/10A	101,403.62	0.04	100,000	YORKSHIRE BUILDING 3.50 16-26 21/04A	114,945.31	0.04
100,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	98,337.99	0.03		<b>United States of America</b>	<b>107,288,178.96</b>	<b>37.81</b>
100,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	93,061.41	0.03	100,000	3M CO 1.5 14-26 09/11A	97,735.45	0.03
100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	105,256.44	0.04	100,000	3M CO 2.000 19-25 14/02S	94,782.01	0.03
300,000	LLOYDS BANKING 1.6270 21-27 11/05S	265,881.31	0.09	37,000	3M COMPANY 2.875 17-27 15/10S	33,445.86	0.01
100,000	LLOYDS BANKING 1.9850 21-31 15/12S	104,737.70	0.04	20,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	17,028.81	0.01
200,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	186,260.31	0.07	200,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	191,840.81	0.07
200,000	LLOYDS BANKING GROUP 4.45 18-25 08/05S	194,244.70	0.07	143,000	ABBVIE INC 2.60 20-24 21/11S	137,844.94	0.05
109,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	110,872.83	0.04	600,000	ABBVIE INC 2.95 20-26 21/11S	556,968.61	0.20
200,000	LSEGA FINANCING 1.3750 21-26 06/04S	178,630.09	0.06	50,000	ABBVIE INC 3.20 16-26 14/05S	47,240.68	0.02
100,000	MOTABILITY OPER 0.3750 19-26 03/01A	97,656.41	0.03	340,000	ABBVIE INC 3.6 15-25 14/05S	328,678.74	0.12
100,000	NAT GRID GAS FIN 0.625 16-24 22/09A	102,285.78	0.04	248,000	ABBVIE INC 3.8 20-25 15/03S	241,082.15	0.08
100,000	NATIONAL GRID PLC 2.179 22-26 30/06A	100,360.22	0.04	50,000	ACE INA HLDG 3.15 15-25 15/03S	48,244.61	0.02
300,000	NATIONWIDE BLDG 1.0000 20-25 28/08S	272,512.05	0.10	300,000	ADOBE INC 1.9000 20-25 01/02S	286,289.66	0.10
103,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	101,695.96	0.04	50,000	ADVANCE AUTO PA 5.9500 23-28 09/03S	47,312.66	0.02
200,000	NATIONWIDE BUILDING 1.5 21-26 13/10S	174,414.13	0.06	100,000	AFLAC INC 1.1250 21-26 15/03S	89,700.97	0.03
12,000	NATL GRID 5.602 23-28 12/06S	11,868.15	0.00	76,000	AIR LEASE 2.2 22-27 15/01S	67,246.43	0.02
300,000	NATL GRID ELECT 4.00 12-27 08/06A	344,329.60	0.12	11,000	AIR LEASE 5.85 22-27 15/12S	10,842.72	0.00
100,000	NATWEST GROUP FL.R -22 09/28S	96,714.58	0.03	130,000	AIR LEASE CORP 1.875 21-26 15/08S	115,309.32	0.04
200,000	NATWEST GROUP PLC 1.642 21-27 14/06S	176,516.46	0.06	50,000	AIR LEASE CORP 2.30 20-25 01/02S	47,369.74	0.02
200,000	NATWEST GROUP PLC 4.8 16-26 05/04S	193,227.67	0.07	150,000	AIR LEASE CORP 2.8750 20-26 15/01S	139,498.73	0.05
200,000	NATWEST GROUP PLC 4.892 18-29 18/05S	186,988.74	0.07	60,000	AIR LEASE CORP 3.25 18-25 01/03S	57,380.64	0.02
300,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	283,980.75	0.10	106,000	AIR LEASE CORP 3.3750 20-25 01/07S	100,599.01	0.04
100,000	NATWEST MARKETS PLC 2.22-25 27/08A	101,551.52	0.04	90,000	AIR LEASE CORP 3.750 19-26 01/06S	84,817.52	0.03
100,000	NATWEST MKTS 4.25 23-28 13/01A	105,152.33	0.04	71,000	AIR LEASE CORP 5.3000 23-28 01/02S	68,627.59	0.02
100,000	NATWEST MKTS 6.375 22-27 08/11A	123,429.85	0.04	100,000	AIR PROD CHEMICALS 1.5 20-25 15/10S	92,418.39	0.03
50,000	NORTHERN GAS NETWORKS 4.875 05-27 30/06A	59,272.53	0.02	120,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	106,483.38	0.04
100,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	94,230.33	0.03	60,000	ALBEMARLE CORP 4.6500 22-27 01/06S	57,493.24	0.02
199,000	PHOENIX GROUP HLDG 5.375 17-27 06/07S07S	184,522.16	0.07	50,000	ALEXANDRIA REAL EST. 3.95 17-28 15/01S	46,239.11	0.02
200,000	PIONEER REWARD 2.3752-25 03/03S	190,255.76	0.07	60,000	ALEXANDRIA REAL EST 3.45 17-25 30/04S	57,718.82	0.02
100,000	PRINCIPALITY BUIL SO 8.625 23-28 12/07S	126,848.67	0.04	40,000	ALLEGION US HOLDING 3.55 17-27 01/10S	36,405.32	0.01
300,000	RECKITT 144A 3.00 17-27 26/08S	275,646.65	0.10	140,000	ALLSTATE CORP 0.75 20-25 24/11S	125,863.34	0.04
100,000	ROTHESAY LIFE 4.875 XX-XX 31/12S	74,257.57	0.03	65,000	ALLY FINANCIAL INC 4.625 15-25 30/03S	62,742.31	0.02
200,000	SANTANDER UK GR 6.8330 22-26 21/11S	201,049.48	0.07	50,000	ALLY FINANCIAL INC 5.8 20-25 08/04S	49,096.69	0.02
100,000	SANTANDER UK GROUP 1.532 20-26 21/08S	90,753.79	0.03	35,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	34,945.53	0.01
200,000	SANTANDER UK GROUP 2.469 22-28 11/01S	174,183.35	0.06	102,000	ALPHABET INC 0.8 20-27 05/08S	87,397.57	0.03
100,000	SANTANDER UK GROUP HO 2.421 22-29 17/01A	102,812.76	0.04	175,000	ALPHABET INC 1.998 16-26 15/08S	160,954.97	0.06
100,000	SMITHS GROUP PLC 2.00 17-27 23/02A	98,977.72	0.03	200,000	AMAZON.COM INC 1.0000 21-26 12/05S	179,756.27	0.06
100,000	STANDARD CHARTERED 1.2 21-31 23/03A	91,282.73	0.03	300,000	AMAZON.COM INC 1.2000 20-27 03/06S	260,556.96	0.09
200,000	STANDARD CHARTERED 6.187 23-27 06/07S	199,148.45	0.07	228,000	AMAZON.COM INC 1.6500 21-28 12/05S	196,147.47	0.07
100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	98,965.87	0.03	250,000	AMAZON.COM INC 3.15 18-27 22/08S	232,391.05	0.08

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
140,000	AMAZON.COM INC 5.20 17-25 03/12S	139,924.41	0.05	100,000	APPLE INC 1.625 14-26 10/11A	100,011.89	0.04
20,000	AMAZON.COM 3.0 22-25 11/04S	19,314.65	0.01	100,000	APPLE INC 2.00 15-27 17/09A	100,150.46	0.04
160,000	AMAZON.COM 3.3 22/27 13/04S	150,513.87	0.05	150,000	APPLE INC 2.05 19-26 11/09S	137,878.07	0.05
220,000	AMAZON.COM 4.55 22-27 01/12S	215,382.20	0.08	200,000	APPLE INC 2.75 17-25 13/01S	193,380.47	0.07
27,000	AMAZON.COM 4.7 22-24 29/11S	26,750.37	0.01	210,000	APPLE INC 3.20 17-27 11/05S	197,104.71	0.07
30,000	AMERICAN EXPRES 3.3000 22-27 03/05S	27,617.92	0.01	300,000	APPLE INC 3.25 16-26 23/02S	286,598.59	0.10
180,000	AMERICAN EXPRES 2.25 22-25 04/03S	171,040.11	0.06	300,000	APPLE INC 3.35 17-27 09/02S	283,494.83	0.10
124,000	AMERICAN EXPRES 3.00 17-24 30/10S	120,276.69	0.04	101,000	APPLE INC 3 17-27 20/06S	94,011.82	0.03
120,000	AMERICAN EXPRES CO 3.125 19-26 20/05S	112,899.40	0.04	200,000	APPLIED MATERIALS 3.3 17-27 01/2017S	187,521.86	0.07
12,000	AMERICAN EXPRES CO 3.625 14-24 05/12S	11,666.91	0.00	100,000	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	92,934.00	0.03
300,000	AMERICAN EXPRES CO 4.20 18-25 06/11S	290,623.81	0.10	150,000	ARROW ELECTRONCS 3.25 17-24 08/09S	146,039.95	0.05
69,000	AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	64,152.86	0.02	128,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	109,446.03	0.04
100,000	AMERICAN HONDA 1.3000 21-26 09/09S	88,751.36	0.03	212,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	208,239.34	0.07
4,000	AMERICAN HONDA 1.5000 22-25 13/01S	3,793.02	0.00	300,000	AT&T INC 0.25 19-26 04/03A	289,329.38	0.10
100,000	AMERICAN HONDA 2.3500 20-27 08/01S	90,712.38	0.03	180,000	AT&T INC 1.6 20-28 27/05A	170,475.11	0.06
98,000	AMERICAN HONDA 5.2500 23-26 07/07S	97,390.06	0.03	200,000	AT&T INC 2.3 20-27 28/05S	177,109.65	0.06
200,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	196,927.24	0.07	178,000	AT&T INC 4.1 18-28 15/02S	166,185.98	0.06
133,000	AMERICAN INTERNATION 2.5 20-25 11/05S	125,379.66	0.04	200,000	AT&T INC 4.25 17-27 01/03S	190,703.51	0.07
9,865	AMERICAN INTL GROU 3.90 16-26 01/04S	9,438.25	0.00	10,000	AT&T INC 5.539 23-26 20/02S	9,927.86	0.00
123,000	AMERICAN INTL GRP 1.875 17-27 21/06A	119,309.28	0.04	50,000	ATMOS ENERGY CORP 3.00 17-27 15/06S	46,296.98	0.02
200,000	AMERICAN TOWER 0.45 21-27 21/05A	186,158.25	0.07	180,000	ATT 3.55 23-25 18/11A	188,491.99	0.07
33,000	AMERICAN TOWER 1.5000 20-28 31/01S	27,337.48	0.01	132,000	ATT INC 1.65 20-28 04/08S	111,427.66	0.04
200,000	AMERICAN TOWER 4.00 15-25 01/06S	193,468.97	0.07	250,000	ATT INC 1.7 21-26 23/03S	226,819.93	0.08
40,000	AMERICAN TOWER 4.40 16-26 15/02S	38,728.57	0.01	50,000	AUTODESK INC 4.375 15-25 15/06S	48,898.36	0.02
66,000	AMERICAN TOWER 5.2500 23-28 15/07S	63,795.21	0.02	100,000	AUTOMATIC DATA PROC 3.375 15-25 15/09S	96,383.79	0.03
74,000	AMERICAN TOWER 5.5 23-28 15/03S	72,540.37	0.03	100,000	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	86,275.36	0.03
100,000	AMERICAN TOWER COR 1.60 21-26 15/04S	89,861.39	0.03	160,000	AUTOZONE INC 4.5 23-28 01/02S	153,302.38	0.05
100,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	91,423.64	0.03	40,000	AVALONBAY COMMUNITIE 3.5 15-25 15/11S	38,150.74	0.01
200,000	AMERICAN TOWER CORP 2.4 20-25 10/01S	189,575.07	0.07	200,000	AVANGRID INC 3.2 20-25 09/04S	191,250.43	0.07
10,000	AMERICAN WATER CAP 2.95 17-27 01/09S	9,143.02	0.00	120,000	AVIATION CAPITAL 1.9500 21-26 20/09S	104,631.68	0.04
170,000	AMEX 3.95 22-25 01/08S	164,468.96	0.06	80,000	AVIATION CAPITAL 1.95 21-26 30/01S	71,803.11	0.03
185,000	AMEX 5.85 22-27 05/11S	186,287.20	0.07	92,000	AVIATION CAPITAL 3.5 17-27 01/11S	81,083.00	0.03
100,000	AMGEN 2.60 16-26 19/08S	92,313.42	0.03	61,000	AVIATION CAPITAL 6.2500 23-28 15/04S	59,582.90	0.02
210,000	AMGEN 5.25 23-25 02/03S	208,421.80	0.07	60,000	AVIATION CAPITAL GRO 4.125 18-25 01/08S	57,078.53	0.02
200,000	AMGEN INC 1.65 21-28 09/08S	168,129.30	0.06	3,000	AVNET INC 6.25 23-28 15/03S	2,987.23	0.00
100,000	AMGEN INC 1.9000 20-25 21/02S	95,060.96	0.03	36,000	AXA FINANCIAL INC 7.00 98-28 01/04S	37,450.75	0.01
50,000	AMGEN INC 2.2 20-27 21/02S	44,874.25	0.02	100,000	BAKER HUGHES 3.337 17-27 15/12S	91,317.95	0.03
50,000	AMGEN INC 3.2 17-27 02/11S	45,891.56	0.02	100,000	BAKER HUGHES LLC 2.0610 21-26 15/12S	89,720.03	0.03
394,000	AMGEN INC 5.15 23-28 02/03S	387,339.87	0.14	50,000	BANK OF AMERICA CORP 0.981 20-25 25/09S	47,373.99	0.02
48,000	AMGEN INC 5.507 23-26 02/03S	47,646.09	0.02	129,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	114,313.17	0.04
100,000	AMPHENOL CORPORATION 2.05 20-25 20/02S	95,005.31	0.03	191,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	170,134.74	0.06
300,000	ANALOG DEVICES INC 3.50 16-26 05/12S	284,540.14	0.10	37,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	33,765.55	0.01
164,000	APPLE 2.45 16-26 04/08S	152,412.38	0.05	107,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	102,365.94	0.04
12,000	APPLE 2.50 15-25 09/02S	11,548.16	0.00	214,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	202,087.75	0.07
247,000	APPLE 2.90 17-27 12/09S	228,042.26	0.08	34,000	BANK OF AMERICA CORP 3.875 15-25 01/08S	32,899.05	0.01
185,000	APPLE 3.00 17-27 13/11S	170,821.11	0.06	300,000	BANK OF AMERICA CORP 3.95 15-25 21/04S	289,623.55	0.10
155,000	APPLE 4.0 23-28 10/05S	148,692.62	0.05	400,000	BANK OF AMERICA CORP 4.00 15-25 22/01S	389,179.84	0.14
53,000	APPLE 4.421 23-26 08/05S	52,095.69	0.02	210,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	195,124.08	0.07
150,000	APPLE INC 0.375 15-24 25/11A	161,284.15	0.06	280,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	264,024.33	0.09
100,000	APPLE INC 0.7 21-26 08/02S	90,058.81	0.03	200,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	192,634.99	0.07
237,000	APPLE INC 1.125 20-25 11/05S	221,636.54	0.08	213,000	BANK OF AMERICA CORP 4.827 22-26 22/07S	207,722.37	0.07
8,000	APPLE INC 1.2 21-28 08/02S	6,821.96	0.00	374,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	359,312.27	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	BANK OF AMERICA NAT 5.526 23-26 18/08S	397,974.78	0.14	50,000	CADENCE DESIGN 4.3750 14-24 15/10S	49,273.67	0.02
400,000	BANK OF AMERICA NATI 5.650 23-25 18/08S	399,099.83	0.14	100,000	CAMPBELL 3.95 18-25 16/03S	97,123.27	0.03
50,000	BANK OF AMERICA SUB 4.25 14-26 22/10S	47,490.88	0.02	30,000	CAMPBELL SOUP C 3.3000 15-25 19/03S	28,860.49	0.01
160,000	BANK OF NEW YORK MEL 1.6 20-25 24/04S	149,875.30	0.05	101,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	94,831.53	0.03
60,000	BANK OF NY MELL 1.0500 21-26 15/10S	52,591.12	0.02	100,000	CAPITAL ONE FINA 3.65 20-27 11/05S	91,369.26	0.03
111,000	BANK OF NY MELL 4.4140 22-26 24/07S	107,832.09	0.04	107,000	CAPITAL ONE FINANCI 2.636 22-26 03/03S	100,873.22	0.04
100,000	BANK OF NY MELLON 0.85 21-24 25/10S	94,850.90	0.03	145,000	CAPITAL ONE FINANCI 4.20 15-25 29/10S	138,202.89	0.05
165,000	BANK OF NY MELLON 3.25 17-27 16/05S	152,280.09	0.05	155,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	143,659.71	0.05
250,000	BAXALTA INC 4.00 16-25 23/06S	242,490.54	0.09	100,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	91,499.01	0.03
300,000	BAXTER INTERNATIONAL 1.915 22-27 01/02S	264,709.65	0.09	147,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	132,301.34	0.05
46,000	BAXTER INTL INC 1.322 22-24 29/11S	43,551.08	0.02	100,000	CARDINAL HEALTH 3.75 15-25 15/09S	96,009.49	0.03
35,000	BAYER CORP 6.65 98-28 15/02S	35,845.79	0.01	100,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	92,198.81	0.03
103,000	BB&T CORPORATION 2.85 17-24 26/10S	99,416.66	0.04	128,000	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	121,628.69	0.04
100,000	BB AND T CORP 3.7 18-25 05/06S	95,909.77	0.03	100,000	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	90,045.00	0.03
137,000	BECTON DICKINSON 3.734 14-24 15/12S	133,517.39	0.05	100,000	CATE FI 3.6 22-27 12/08S	94,356.82	0.03
31,000	BECTON DICKINSON AND 4.693 23-28 13/02S	30,032.88	0.01	300,000	CATE FI 3.65 22-25 12/08S	290,408.35	0.10
128,000	BERRY GLOBAL ESCROW 4.875 19-26 15/07S	122,418.81	0.04	100,000	CATERPILLAR FIN 1.1000 20-27 14/09S	85,588.44	0.03
175,000	BERRY GLOBAL INC 1.57 21-26 15/01S	158,155.92	0.06	53,000	CATERPILLAR FIN 1.1500 21-26 14/09S	47,170.54	0.02
51,000	BERRY GLOBAL INC 5.5000 23-28 15/04S	49,239.30	0.02	127,000	CATERPILLAR FIN 4.3500 23-26 15/05S	124,096.72	0.04
40,000	BERRY PLASTICS CORP 1.65 21-27 15/01S	34,423.90	0.01	33,000	CATERPILLAR FINANCI 2.15 19-24 08/11S	31,790.43	0.01
200,000	BIOGEN INC 4.05 15-25 15/09S	193,108.16	0.07	103,000	CATERPILLAR FINANCI 0.8 20-25 13/11S	93,548.24	0.03
103,000	BK AMERICA 4.134 23-28 12/06A	107,880.17	0.04	93,000	CATERPILLAR FINANCI 4.8 23-26 06/01S	91,919.99	0.03
72,000	BLACKROCK INC 3.20 17-27 15/03S	67,344.12	0.02	129,000	CATERPILLAR FIN SERV 3.4 22-25 13/05S	124,745.06	0.04
200,000	BMW US CAPITAL 5.05 23-28 11/08S	195,692.48	0.07	62,000	CBOE HOLDINGS INC 3.65 17-27 12/01S	58,720.09	0.02
123,000	BMW US CAPITAL LLC 2.8 16-26 11/04S	115,423.78	0.04	100,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	90,180.41	0.03
50,000	BMW US CAPITAL LLC 3.9 20-25 09/04S	48,738.66	0.02	100,000	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	96,499.88	0.03
200,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	200,306.83	0.07	61,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	55,640.94	0.02
100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	91,238.11	0.03	200,000	CENTENE CORP 2.4500 21-28 15/07S	168,957.45	0.06
100,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	98,675.31	0.03	198,000	CENTENE CORP 4.2500 19-27 15/12S	182,401.79	0.06
100,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	95,343.27	0.03	76,000	CF INDUSTRIES 144A 4.50 16-26 01/12S	72,611.07	0.03
136,000	BORGWARNER INC 2.65 20-27 19/06S	121,525.54	0.04	301,000	CHARLES SCHWAB 1.1500 21-26 13/05S	266,000.12	0.09
51,000	BOSTON GAS COMP 3.150 17-27 01/08S	45,872.08	0.02	30,000	CHARLES SCHWAB 3.45 15-26 13/02S	28,356.54	0.01
100,000	BOSTON PROPERTIES 2.75 16-26 01/10S	89,609.28	0.03	130,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	115,220.43	0.04
100,000	BOSTON PROPERTIES 3.20 17-25 15/01S	95,777.07	0.03	185,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	164,773.88	0.06
85,000	BOSTON PROPERTIES 6.75 22-27 01/12S	85,453.11	0.03	129,000	CHARLES SCHWAB CORP 2.21-28 18/03S	108,871.50	0.04
100,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	93,832.50	0.03	150,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	134,621.86	0.05
100,000	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	92,608.98	0.03	40,000	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	36,548.58	0.01
250,000	BRANCH BANKING & T 3.625 15-25 16/09S	236,136.50	0.08	44,000	CHARLES SCHWAB CORPO 3.625 21-25 01/04S	42,466.28	0.01
127,000	BRANCH BANKING 2.1500 19-24 06/12S	121,086.62	0.04	157,000	CHENIERE CORPUS 5.875 16-25 31/03S31/03S	155,794.41	0.05
47,000	BRANDYWINE OPER 3.9500 17-27 15/11S	39,206.64	0.01	100,000	CHUBB INA HOLDINGS 0.875 19-27 15/06A	94,391.28	0.03
37,000	BRANDYWINE OPER 7.5500 22-28 15/03S	34,457.35	0.01	300,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	284,728.24	0.10
30,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	27,231.05	0.01	29,000	CINTAS CORP NO 2 3.44 22-25 01/05S	28,044.65	0.01
110,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	93,887.35	0.03	73,000	CINTAS CORPORATION 3.70 17-27 01/04S	69,191.28	0.02
200,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	189,631.98	0.07	200,000	CITIGROUP INC 0.75 19-26 02/04A	211,276.23	0.07
44,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	41,090.54	0.01	100,000	CITIGROUP INC 1.281 21-25 03/11S	94,426.89	0.03
152,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	143,654.77	0.05	200,000	CITIGROUP INC 1.750 19-26 23/10A	218,188.71	0.08
35,000	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	29,502.99	0.01	131,000	CITIGROUP INC 1.75 15-25 28/01A	134,375.49	0.05
85,000	BROADCOM 3.50 17-28 15/01S	77,210.16	0.03	300,000	CITIGROUP INC 3.30 15-25 27/04S	288,133.66	0.10
200,000	BROADCOM INC 3.15 20-25 08/05S	188,819.04	0.07	189,000	CITIGROUP INC 3.40 16-26 01/05S	177,562.81	0.06
445,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	418,175.16	0.15	247,000	CITIGROUP INC 3.70 16-26 12/01S	234,880.85	0.08
94,000	BROWN & BROWN 4.20 14-24 15/09S	92,270.83	0.03	200,000	CITIGROUP INC 3.875 15-25 26/03S	193,215.27	0.07
200,000	BUNGE LTD FINANCE 1.6300 20-25 17/08S	184,841.21	0.07	200,000	CITIGROUP INC 4.125 16-28 25/07S	181,757.00	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CITIGROUP INC 4.3 14-26 20/11S	189,431.39	0.07	36,000	D.R. HORTON INC 2.6 20-25 05/05S	33,639.99	0.01
200,000	CITIGROUP INC 4.40 15-25 10/06S	193,980.49	0.07	150,000	DAIMLER TRUCKS 1.6250 21-24 13/12S	142,426.31	0.05
100,000	CITIGROUP INC 5.50 13-25 13/09S	98,759.89	0.03	154,000	DAIMLER TRUCKS FINAN 2.0 21-26 14/12S	137,527.95	0.05
200,000	CITIGROUP INC 5.61 22-26 29/09S	197,924.47	0.07	100,000	DAIMLER TRUCKS FIN NA 3.5 22-25 07/04S	96,517.76	0.03
250,000	CITIZENS BANK NA 2.25 20-25 30/04S	231,221.98	0.08	60,000	DCP MIDSTREAM 5.6250 20-27 15/07S	59,179.19	0.02
5,000	CITIZENS FIN GRP INC 4.30 15-25 03/12S	4,700.02	0.00	25,000	DCP MIDSTREAM OPE 5.375 18-25 15/07SS	24,659.41	0.01
50,000	CLOROX CO 3.1 17-27 01/10S	45,683.03	0.02	240,000	DEERE CO 2.75 20-25 30/03S	230,230.54	0.08
92,000	CME GROUP INC 3.00 15-25 15/03M	88,677.60	0.03	100,000	DELL INTERNATIONAL 5.85 21-25 15/07S	99,840.87	0.04
50,000	CNH INDUSTRIAL 4.5500 23-28 10/04S	47,492.59	0.02	260,000	DELL INTERNATIONAL 6.02 21-26 15/06S	260,797.00	0.09
100,000	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	91,684.55	0.03	200,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	195,191.76	0.07
50,000	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	44,506.91	0.02	104,000	DELL INT LLC / 5.2500 23-28 01/02S	102,370.29	0.04
60,000	CNO FINANCIAL GROU 5.25 15-25 30/05S	58,818.28	0.02	10,000	DELTA AIR LINES INC 7 20-25 29/04S	10,105.83	0.00
152,000	COCA-COLA CO 1.125 15-27 09/09A	147,650.39	0.05	200,000	DEUTSCHE BANK N 5.3710 22-27 09/09S	195,038.31	0.07
77,000	COCA-COLA CO 1.5 21-28 05/03S	66,660.88	0.02	100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	100,464.92	0.04
133,000	COCA-COLA CO 1 20-28 18/09S	112,201.83	0.04	100,000	DIGITAL REALTY 5.5500 22-28 15/01S	97,658.24	0.03
260,000	COCA-COLA CO 3.375 20-27 25/03S	246,108.61	0.09	200,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	184,630.78	0.07
200,000	COLGATE PALMOLIVE CO 4.6 23-28 01/03S	197,864.76	0.07	100,000	DIGITAL STOUT HOLDING 4.25 13-25 17/01S	119,454.90	0.04
200,000	COLUMBIA PIPELI 6.0420 23-28 15/08S	199,033.91	0.07	250,000	DISCOVER BANK 3.45 16-26 27/07S	226,808.98	0.08
100,000	COLUMBIA PIPELINE GRP 4.50 16-25 01/12S	97,236.74	0.03	100,000	DISCOVERY COMMUNI 3.9 18-24 15/11S	97,084.55	0.03
78,000	COMCAST 5.35 22-27 15/11S	77,899.68	0.03	179,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	163,061.46	0.06
200,000	COMCAST CORP 0.00 21-26 14/09A	188,773.75	0.07	100,000	DOLLAR GENERAL 4.15 15-25 01/11S	96,409.79	0.03
20,000	COMCAST CORP 2.35 16-27 15/01S	18,122.68	0.01	100,000	DOLLAR GENERAL 4.25 22-24 20/09S	98,280.83	0.03
130,000	COMCAST CORP 3.150 17-28 15/02S	118,729.44	0.04	127,000	DOLLAR TREE 4.2000 18-28 15/05S	118,128.91	0.04
100,000	COMCAST CORP 3.30 17-27 01/02S	93,391.36	0.03	200,000	DOLLAR TREE INC 4.0000 18-25 15/05S	193,555.16	0.07
60,000	COMCAST CORP 3.3 20-27 01/04S	55,881.86	0.02	40,000	DOVER CORP 3.15 15-25 15/11S	37,913.07	0.01
200,000	COMCAST CORP 3.375 15-25 15/08	192,312.02	0.07	100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	93,166.89	0.03
500,000	COMCAST CORP 3.9500 18-25 15/10S	485,089.51	0.17	3,000	D R HORTON INC 1.4 20-27 15/10S	2,543.09	0.00
35,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	29,267.36	0.01	100,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	97,614.43	0.03
200,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	194,502.68	0.07	80,000	EATON CORP 3.103 17-27 15/09S	73,663.68	0.03
60,000	COREBRIDGE GLOB 5.7500 23-26 02/07S	59,291.95	0.02	210,000	ECOLAB INC 2.7 16-26 01/11S	194,610.92	0.07
300,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	262,077.98	0.09	55,000	ECOLAB INC 5.25 22-28 15/01S	54,869.91	0.02
250,000	CREDIT SUISSE LONDON 3.625 14-24 09/09S	243,375.02	0.09	60,000	EIDP INC 1.7 20-25 15/05S	55,876.25	0.02
250,000	CREDIT SUISSE N 3.7000 22-25 21/02S	240,852.64	0.08	2,000	EIDP INC 4.5000 23-26 15/05S	1,947.09	0.00
250,000	CREDIT SUISSE N 7.5000 23-28 15/02S	261,642.75	0.09	50,000	ELECTRONIC ARTS 4.8 16-26 01/03S	49,085.43	0.02
130,000	CREDIT SUISSE NEW YO 2.95 20-25 09/04S	123,496.88	0.04	30,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	27,184.93	0.01
200,000	CRH AMERICA INC 3.40 17-27 09/05S	184,587.63	0.07	100,000	ELEVANCE HEALTH 2.3750 19-25 15/01S	95,486.69	0.03
80,000	CROWN CASTLE 3.20 17-24 01/09S	77,967.99	0.03	80,000	ELEVANCE HEALTH 3.35 17-24 01/12S	77,644.96	0.03
110,000	CROWN CASTLE IN 5.0000 23-28 11/01S	106,085.53	0.04	165,000	ELEVANCE HEALTH 3.65 17-27 01/12S	152,864.07	0.05
104,000	CROWN CASTLE INC 3.8 18-28 15/02S	95,332.21	0.03	128,000	ELEVANCE HEALTH 4.101 18-28 01/03S	120,542.59	0.04
100,000	CROWN CASTLE INTERNA 1.05 21-26 16/02S	87,728.59	0.03	13,000	ELEVANCE HEALTH 4.9 23-26 08/02S	12,745.08	0.00
115,000	CROWN CASTLE INTL 3.650 17-27 01/09S	105,630.03	0.04	26,000	ELI LILLY & CO 5.0 23-26 27/02S	25,887.85	0.01
60,000	CROWN CASTLE INTL 3.70 16-26 15/06S	56,735.08	0.02	200,000	EMD FINANCE LLC 3.25 15-25 19/03S	192,774.11	0.07
100,000	CROWN CASTLE INTL 4.45 16-26 15/02S	96,743.16	0.03	200,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	175,491.88	0.06
68,000	CSX CORP 3.25 17-27 01/06S	63,111.27	0.02	57,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	49,833.90	0.02
84,000	CSX CORP 3.8 18-28 01/03S	78,894.83	0.03	100,000	EMPOWER FINANCE 1.3570 20-27 17/09S	85,718.38	0.03
232,000	CVS HEALTH CORP 1.3 20-27 21/08S	197,336.85	0.07	19,000	ENTERPRISE PROD 5.0500 23-26 10/01S	18,783.14	0.01
100,000	CVS HEALTH CORP 3.00 19-26 15/08S	92,964.57	0.03	100,000	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	95,793.99	0.03
202,000	CVS HEALTH CORP 3.875 15-25 20/07S	195,124.52	0.07	120,000	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	116,567.62	0.04
189,000	CVS HEALTH CORP 4.10 18-25 25/03S	184,605.10	0.07	57,000	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	54,175.50	0.02
357,000	CVS HEALTH CORP 4.30 18-28 25/03S	337,612.82	0.12	66,000	EPR PROPERTIES 4.75 16-26 15/12S	60,460.54	0.02
118,000	CVS HEALTH CORP 5.0000 23-26 20/02S	116,150.55	0.04	80,000	EQUIFAX 5.1 22-27 15/12S	77,488.08	0.03
100,000	D.R. HORTON INC 1.3000 21-26 15/10S	87,739.87	0.03	100,000	EQUIFAX INC 2.6000 19-24 01/12S	96,065.44	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
72,000	EQUIFAX INC 5.1000 23-28 01/06S	69,372.65	0.02	4,000	GENERAL MOTORS FIN 1.5 21-26 10/06S	3,535.75	0.00
200,000	EQUINIX INC 0.2500 21-27 15/03A	184,971.89	0.07	111,000	GENERAL MOTORS FIN 2.7 20-27 20/08S	97,341.65	0.03
200,000	EQUINIX INC 1.5500 20-28 15/03S	166,423.92	0.06	154,000	GENERAL MOTORS FIN 2.90 20-25 26/02S	146,913.69	0.05
17,000	EQUITABLE FINAN 1.8000 21-28 08/03S	14,227.95	0.01	76,000	GENERAL MOTORS FIN 3.50 17-24 07/11S	73,766.63	0.03
200,000	EQUITABLE FINANCIAL 1.1 21-24 12/11S	188,892.46	0.07	100,000	GENERAL MOTORS FIN 4.00 15-25 15/01S	97,085.15	0.03
52,000	EQUITABLE FINANCIAL 1.3 21-26 12/07S	45,425.33	0.02	154,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	144,852.75	0.05
153,000	EQUITABLE HLDG 4.35 18-28 20/04S	142,272.97	0.05	101,000	GENERAL MOTORS FIN 4.35 18-25 09/04S	98,180.25	0.03
80,000	ERAC USA FINANCE L 3.8 15-25 01/11S	76,841.75	0.03	154,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	150,427.20	0.05
23,000	ESTEE LAUDER 4.375 23-28 15/05S	22,112.25	0.01	247,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	246,503.36	0.09
100,000	ESTEE LAUDER CO IN 3.15 17-27 15/03S	93,339.49	0.03	100,000	GENERAL MOTORS FINAN 1.0 22-25 24/02A	101,087.78	0.04
100,000	EVERSOURCE ENER 4.6000 22-27 01/07S	96,202.00	0.03	185,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	165,346.98	0.06
200,000	EVERSOURCE ENERGY 2.90 17-24 01/10S	193,686.93	0.07	123,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	108,399.59	0.04
120,000	EVERSOURCE ENERGY 2.922-27 02/03S	109,447.60	0.04	127,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	119,626.17	0.04
127,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	125,673.27	0.04	94,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	90,204.55	0.03
50,000	EXELON CORP 2.75 23-27 15/03S	45,385.70	0.02	136,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	131,073.68	0.05
30,000	EXELON CORP 3.40 16-26 15/04S	28,411.37	0.01	200,000	GILEAD SCIENCES 1.2000 20-27 01/10S	170,039.77	0.06
250,000	EXELON CORP 3.95 15-25 15/06S	241,658.39	0.09	236,000	GILEAD SCIENCES IN 3.65 15-26 01/03S	225,881.38	0.08
45,000	EXELON CORP 5.15 23-28 15/03S	44,166.62	0.02	140,000	GILEAD SCIENCES INC 3.50 14-25 01/02S	135,974.97	0.05
5,000	FEDERAL REALTY 3.2500 17-27 15/07S	4,550.48	0.00	50,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	47,303.62	0.02
36,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	34,984.49	0.01	4,000	GLOBAL PAYMENTS 2.65 19-25 15/02S	3,811.61	0.00
100,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	89,738.66	0.03	50,000	GLOBAL PAYMENTS 4.95 22-27 15/08S	48,025.19	0.02
100,000	FEDEX CORP 3.25 16-26 01/04S	94,864.21	0.03	300,000	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	267,612.11	0.09
200,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	192,110.42	0.07	300,000	GOLDMAN SACHS G 5.7980 23-26 10/08S	297,799.69	0.10
200,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	179,058.40	0.06	100,000	GOLDMAN SACHS GP INC 4.25 14-26 29/01S	117,811.29	0.04
80,000	FIDE NATL INFO SERV 1.65 21-28 01/03S	67,615.95	0.02	137,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	138,881.93	0.05
129,000	FIFTH THIRD BAN 6.3390 23-29 27/07S	127,346.01	0.04	240,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	238,520.50	0.08
30,000	FIFTH THIRD BANCORP 2.55 20-27 05/05S	26,294.96	0.01	50,000	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	51,933.52	0.02
200,000	FIFTH THIRD BANK 3.85 16-26 15/03S	184,854.58	0.07	100,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	103,011.50	0.04
100,000	FIRSTENERGY TRA 4.3500 14-25 15/01S	97,453.14	0.03	100,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	104,718.42	0.04
95,000	FISERV 5.45 23-28 02/03S	94,082.67	0.03	300,000	GOLDMAN SACHS GROUP 3.50 15-25 23/01S	290,248.45	0.10
80,000	FISERV INC 2.25 20-27 01/06S	70,949.33	0.03	500,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	481,187.01	0.17
100,000	FISERV INC 3.8500 15-25 01/06S	96,633.51	0.03	238,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	229,423.35	0.08
100,000	FISERV INC 5.375 23-28 21/08S	98,508.02	0.03	16,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	15,210.26	0.01
40,000	FMC CORP 3.2000 19-26 01/10S	36,573.89	0.01	250,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	240,764.91	0.08
30,000	FNB 5.15 22-25 25/08S	28,981.48	0.01	4,000	GOLDMAN SACHS GROUP INC 1.5 21-27 07/12A	4,118.21	0.00
150,000	FORTIVE 3.15 17-26 15/06S	140,237.60	0.05	200,000	GOLDMAN SACHS GROUP INC 5.7 22-24 01/11S	199,226.25	0.07
90,000	FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	86,773.74	0.03	40,000	HALLIBURTON CO 3.80 15-25 15/11S	38,674.43	0.01
123,000	FOX CORP 3.05 20-25 07/04S	117,943.85	0.04	8,000	HANOVER INSURAN 4.5000 16-26 15/04S	7,721.99	0.00
50,000	FRANKLIN RESOURCES 2.85 15-25 30/03S	47,758.37	0.02	100,000	HARLEY-DAVIDSON 3.3500 20-25 08/06S	94,831.09	0.03
50,000	FREEMPORT MCMORAN 4.125 20-28 01/03S	45,784.80	0.02	114,000	HARLEY-DAVIDSON 6.5000 23-28 10/03S	112,677.38	0.04
75,000	FREEMPORT MCMORAN 4.55 14-24 14/11S	73,623.65	0.03	100,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	107,089.33	0.04
55,000	FREEMPORT MCMORAN 5.00 19-27 01/09S	52,344.54	0.02	200,000	HASBRO INC 3.0 19-24 19/11S	193,108.42	0.07
158,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	157,009.06	0.06	200,000	HCA INC 3.125 23-27 15/03S	181,569.18	0.06
200,000	GE HLTC TECH 6.56 23-27 15/11S	199,625.43	0.07	200,000	HCA INC 4.50 16-27 15/02S	190,725.45	0.07
143,000	GENERAL MILLS INC 4.20 18-28 17/04S	134,731.54	0.05	103,000	HCA INC 5.2000 23-28 01/06S	99,539.80	0.04
86,000	GENERAL MOTORS 1.2000 21-24 15/10S	81,734.54	0.03	40,000	HCA INC 5.25 14-25 15/04S	39,504.97	0.01
167,000	GENERAL MOTORS 5.4000 23-26 06/04S	163,474.30	0.06	158,000	HCA INC 5.25 16-26 15/06S	154,704.95	0.05
29,000	GENERAL MOTORS 5.8000 23-28 23/06S	28,311.73	0.01	200,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	188,091.30	0.07
135,000	GENERAL MOTORS 6.0000 23-28 09/01S	133,238.67	0.05	19,000	HEALTHPEAK PROPERTIES 3.40 15-25 01/02S	18,340.02	0.01
154,000	GENERAL MOTORS 6.0500 22-25 10/10S	153,221.60	0.05	37,000	HERSHEY COMPANY 4.2500 23-28 04/05S	35,762.28	0.01
123,000	GENERAL MOTORS CO 6.8 20-27 01/10S	125,448.73	0.04	40,000	HEXCEL CORPORATION 3.95 17-27 15/02S/02S	37,048.14	0.01
100,000	GENERAL MOTORS FIN 0.6000 21-27 20/05A	92,021.17	0.03	20,000	HIGHWOODS REALTY 4.125 18-28 15/03S	17,788.14	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	HOME DEPOT 3.35 15-25 15/09S	288,451.60	0.10	15,000	JOHNSON & JOHNSON 2.90 17-28 15/01S	13,815.77	0.00
140,000	HOME DEPOT INC 3.00 16-26 01/04S	132,638.82	0.05	200,000	JOHNSON JOHNSON 0.95 20-27 25/08S	171,751.79	0.06
100,000	HOST HOTELS & RESO 4.5 15-26 01/02S	95,973.15	0.03	131,000	JPMORGAN CHASE & CO 0.991 21-26 28/04A	148,297.97	0.05
95,000	HP 4.75 22-28 15/01S	91,046.72	0.03	158,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	161,741.45	0.06
6,000	HP ENTERPRISE 5.25 23-28 01/07S	5,849.63	0.00	175,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	171,973.37	0.06
97,000	HP ENTERPRISE C 5.9000 23-24 01/10S	96,898.30	0.03	201,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	188,921.81	0.07
100,000	HP ENTERPRISE CO 1.75 20-26 01/04S	90,828.26	0.03	20,000	JPMORGAN CHASE & CO 3.875 14-24 10/09S	19,583.95	0.01
290,000	HP ENTERPRISE CO 4.90 16-25 15/10S	284,635.37	0.10	2,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	1,937.06	0.00
50,000	HP INC 1.45 21-26 17/06S	44,726.77	0.02	200,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	189,997.22	0.07
100,000	HP INC 2.2000 20-25 17/06S	94,025.95	0.03	172,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	163,357.56	0.06
115,000	HP INC 3 20-27 17/06S	104,473.85	0.04	52,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	54,679.84	0.02
45,000	HUBBELL INC 3.50 18-28 15/02S	41,669.60	0.01	200,000	JP MORGAN CHASE 3.30 16-26 01/04S	188,618.93	0.07
36,000	HUDSON PACIFIC 5.9500 22-28 15/02S	30,021.77	0.01	200,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	179,747.11	0.06
90,000	HUMANA 1.35 21-27 03/02S	78,402.42	0.03	363,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	323,789.47	0.11
62,000	HUMANA INC 3.95 17-27 15/03S	58,781.20	0.02	206,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	173,506.91	0.06
100,000	HYATT HOTELS CO 1.8000 21-24 01/10S	95,921.18	0.03	150,000	JPMORGAN CHASE CO 2.95 16-26 01/10S1/10S	138,824.25	0.05
40,000	HYATT HOTELS CORP 4.85 16-26 15/03S	39,051.24	0.01	90,000	JPMORGAN CHASE CO 3.125 15-25 23/01S	86,903.27	0.03
45,000	HYATT HOTELS CORP 5.375 20-25 23/04S	44,485.50	0.02	200,000	KELLANOVA 3.25 16-26 01/04S	189,202.49	0.07
60,000	HYATT HOTELS CORP 5.7500 23-27 30/01S	59,647.17	0.02	100,000	KEURIG DR PEPPER INC 4.417 19-25 25/05S	97,817.49	0.03
100,000	IBM CORP 0.875 19-25 31/01A	101,548.49	0.04	13,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	12,493.80	0.00
300,000	IBM CORP 1.25 19-27 29/01A	291,544.18	0.10	250,000	KEY BANK NA 4.15 22-25 08/08S	235,666.50	0.08
150,000	IBM CORP 2.2000 22-27 09/02S	134,978.66	0.05	104,000	KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	98,810.99	0.03
200,000	IBM CORP 3.3000 19-26 15/05S	189,382.52	0.07	21,000	KEYCORP 2.25 20-27 06/02S	17,825.68	0.01
100,000	IBM CORP 3.45 16-26 19/02S	95,288.52	0.03	6,000	KEYCORP 4.1000 18-28 30/04S	5,298.90	0.00
100,000	IBM CORP 4.5000 23-28 06/02S	96,550.93	0.03	22,000	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	20,035.14	0.01
150,000	IBM CORP 7.00 95-25 30/10S	154,159.56	0.05	10,000	KILROY REALTY LP 3.45 17-24 15/12S	9,614.60	0.00
105,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	109,317.09	0.04	100,000	KIMBERLY-CLARK2.75 16-26 15/02S	94,432.58	0.03
154,000	INTEL CORP 3.4 20-25 25/03S	149,149.76	0.05	30,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	25,593.96	0.01
164,000	INTEL CORP 3.70 15-25 29/07S	158,697.57	0.06	127,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	124,654.90	0.04
154,000	INTEL CORP 3.75 22-27 05/08S	145,204.83	0.05	50,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	46,833.56	0.02
158,000	INTEL CORP 4.8750 23-26 10/02S	156,018.21	0.05	70,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	61,005.64	0.02
182,000	INTEL CORP 4.8750 23-28 10/02S	178,479.44	0.06	40,000	LABORATORY CORP 3.6000 15-25 01/02S	38,728.39	0.01
300,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	288,397.84	0.10	200,000	LABORATORY CORP OF AM 3.25 17-24 01/09S	194,996.90	0.07
200,000	INTERCONTINENTAL EXC 4 22-27 15/09S	189,255.13	0.07	140,000	LAM RESEARCH CORP 3.75 19-26 15/03S	134,672.19	0.05
100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	90,825.52	0.03	62,000	LEGGETT&PLATT INC 3.50 17-27 15/11S	56,392.68	0.02
131,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	114,688.64	0.04	30,000	LENNOX INTERNATIONAL 1.35 20-25 30/07S	27,590.72	0.01
40,000	INTL FLAVOR & F 1.8320 20-27 15/10S	33,165.55	0.01	30,000	LENNOX INTERNATIONAL 1.70 20-27 01/08S	25,845.25	0.01
100,000	INTUIT INC 1.35 20-27 29/06S	86,412.56	0.03	20,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	18,106.79	0.01
100,000	ITC HOLDINGS 3.25 16-26 30/06S	93,827.56	0.03	62,000	LKQ CORP 5.7500 23-28 15/06S	60,575.00	0.02
100,000	ITC HOLDINGS CO 4.9500 22-27 22/09S	97,292.86	0.03	100,000	LOWE'S CO INC 2.50 16-26 15/04S	92,887.24	0.03
40,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	38,409.20	0.01	140,000	LOWE'S COMPANIES INC 4.4 22-25 08/09S	136,873.86	0.05
152,000	JERSEY CENTRAL 4.3000 15-26 15/01S	146,339.08	0.05	102,000	LOWE'S COS INC 1.3000 20-28 15/04S	84,867.27	0.03
60,000	JOHN DEERE CAP CORP 3.45 18-25 13/03S	58,329.02	0.02	100,000	LOWE'S COS INC 3.125 14-24 21/05	97,433.74	0.03
300,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	268,290.77	0.09	250,000	LOWE'S COS INC 3.3500 22-27 01/04S	232,549.60	0.08
60,000	JOHN DEERE CAPITAL 2.125 22-25 07/03S	57,163.27	0.02	100,000	LOWE'S COS INC 3.375 15-25 15/09S	95,653.93	0.03
40,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	36,541.30	0.01	100,000	LOWE'S COS INC 4.0000 20-25 15/04S	97,478.67	0.03
101,000	JOHN DEERE CAPITAL 3.4 22-25 06/06S	97,596.22	0.03	2,000	LOWE S COM 3.10 17-27 03/05S	1,841.82	0.00
16,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	15,684.67	0.01	41,000	LPL HOLDINGS 4.625 19-27 15/11S	37,972.43	0.01
126,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	124,424.66	0.04	50,000	LYB INTL FINANCE III 1.25 20-25 01/10S	45,553.64	0.02
80,000	JOHN DEERE CAPITAL 4.9500 23-25 06/06S	79,463.94	0.03	100,000	MARATHON PETROLEUM 3.625 14-24 15/09S	97,785.95	0.03
300,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	295,755.43	0.10	100,000	MARATHON PETROLEUM C 4.7 20-25 27/04S	97,936.44	0.03
300,000	JOHNSON & JOHNSON 2.45 16-26 01/03S	281,699.70	0.10	18,000	MARATHON PETROLEUM CORP 3.8 18-28 01/04S	16,546.15	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
33,000	MARRIOTT 4.0 18-28	30,562.64	0.01	158,000	MORGAN STANLEY 1.375 16-26 27/10	153,901.96	0.05
94,000	MARVELL TECHNOL 4.8750 21-28 22/06S	89,800.03	0.03	300,000	MORGAN STANLEY 1.593 21-27 22/04S	267,073.53	0.09
77,000	MARVELL TECHNOLOGY 2.45 21-28 15/04S	66,499.55	0.02	152,000	MORGAN STANLEY 1.75 15-25 30/01A	155,757.93	0.05
10,000	MASCO CORP 1.5 21-28 15/02S	8,377.97	0.00	100,000	MORGAN STANLEY 1.875 17-27 27/04A	98,011.09	0.03
30,000	MASCO CORP 3.5 17-27 15/11S	27,402.08	0.01	100,000	MORGAN STANLEY 2.625 17-27 09/03A	110,653.40	0.04
200,000	MASSMUTUAL GLOBAL 5.0500 23-28 14/06S	194,930.18	0.07	15,000	MORGAN STANLEY 3.70 14-24 23/10S	14,653.59	0.01
200,000	MASSMUTUAL GLOBAL FU 2.8 22-25 21/03S	191,617.46	0.07	300,000	MORGAN STANLEY 3.875 16-26 27/01S	286,633.04	0.10
100,000	MASTERCARD INC 2.0000 19-25 03/03S	95,282.92	0.03	229,000	MORGAN STANLEY 3.95 15-27 23/04S	212,687.15	0.07
90,000	MASTERCARD INC 3.3000 20-27 26/03S	84,528.34	0.03	304,000	MORGAN STANLEY 4.00 15-25 23/07S	293,887.69	0.10
140,000	MASTERCARD INC 4.8750 23-28 09/03S	138,784.26	0.05	7,000	MORGAN STANLEY 4.5000 22-27 11/02S	6,472.36	0.00
50,000	MATTEL INC 5.8750 19-27 15/12S	48,526.83	0.02	250,000	MORGAN STANLEY 4.7540 23-26 21/04S	244,113.49	0.09
100,000	MCDONALD'S CORP 1.75 16-28 03/05A	96,926.17	0.03	300,000	MORGAN STANLEY 5.00 13-25 24/11S	293,909.65	0.10
200,000	MCDONALD'S CORP 3.1250 17-25 04/03S	142,953.95	0.05	131,000	MORGAN STANLEY 6.1380 22-26 16/10S	131,067.49	0.05
100,000	MCDONALD'S CORP 3.3 20-25 27/03S	96,296.14	0.03	100,000	MORGAN STANLEY 6.25 06-26 09/08S	100,926.46	0.04
150,000	MCDONALD'S CORP 3.375 15-25 26/05S	144,801.36	0.05	58,000	MORGAN STANLEY 6.2960 22-28 18/10S	58,383.84	0.02
100,000	MCDONALD'S CORP 3.50 17-27 01/03S	94,048.08	0.03	16,000	MOTOROLA SOLUTIONS 4.00 14-24 01/09S	15,684.63	0.01
106,000	MCDONALD'S CORP 3.8 18-28 01/04S	99,580.30	0.04	200,000	MPLX LP 1.75 20-26 18/08S	181,347.87	0.06
200,000	MCDONALD S 3.70 15-26 30/01S	192,332.53	0.07	21,000	MPLX LP 4.000 18-28 15/03S	19,396.62	0.01
200,000	MCKESSON CORP 1.3 21-26 15/08S	178,000.17	0.06	36,000	MPLX LP 4.00 15-25 15/02S	34,985.87	0.01
300,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	290,594.92	0.10	100,000	MPLX LP 4.125 17-27 01/03S	94,563.25	0.03
150,000	MERCEDES-BENZ 1.4500 21-26 02/03S	136,085.89	0.05	76,000	MPLX LP 4.25 20-27 01/12S	71,294.86	0.03
150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	147,352.08	0.05	40,000	MPLX LP 4.875 16-25 01/06S	39,218.84	0.01
187,000	MERCEDES-BENZ F 4.8000 23-28 30/03S	181,166.59	0.06	120,000	NASDAQ 5.65 23-25 28/06S	119,597.26	0.04
150,000	MERCEDES BENZ FI 5.1 23-28 03/08S	146,895.33	0.05	102,000	NASDAQ INC 5.35 23-28 28/06S	100,147.70	0.04
150,000	MERCEDES-BENZ FINANCE 2.125 20-25 10/03S	142,587.68	0.05	300,000	NATIONAL AUSTRA 5.1320 22-24 22/11S	298,204.34	0.11
183,000	MERCEDES-BENZ FINANCE 3.75 18-28 22/02S	170,665.91	0.06	250,000	NATIONAL AUSTRALIA B 4.9 23-28 13/06S	242,799.89	0.09
100,000	MERCK & CO 0.50 16-24 02/11A	102,035.49	0.04	300,000	NATIONAL RURAL 1.0000 21-26 15/06S	266,621.26	0.09
158,000	MERCK & CO INC 1.7000 21-27 10/06S	139,933.28	0.05	10,000	NATIONAL RURAL 4.4500 23-26 13/03S	9,769.35	0.00
30,000	MERCK & CO INC 2.75 15-25 10/02A	28,971.31	0.01	80,000	NATIONAL RURAL UTILI 1.875 22-25 07/02S	75,926.77	0.03
51,000	MERCK & CO INC 4.0500 23-28 17/05S	49,025.41	0.02	250,000	NATIONAL SECS C 5.0000 23-28 30/05S	244,302.46	0.09
200,000	MET LIFE GBL FGD 144A 3.50 12-26 30/09S	230,416.64	0.08	250,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	236,539.16	0.08
300,000	MET LIFE GLOB F 0.7000 21-24 27/09S	285,237.42	0.10	50,000	NATL RURAL UTILITIES 4.8 22-28 15/03S	48,768.87	0.02
250,000	MET LIFE GLOB FUND 3.45 16-26 18/12S	234,345.82	0.08	200,000	NESTLE 4.0 22-25 12/09S	195,404.05	0.07
10,000	METLIFE INC 3.60 15-25 13/11A	9,610.55	0.00	200,000	NESTLE 5.0 23-28 14/03S	198,811.25	0.07
85,000	METROPOLITAN ED 5.2000 23-28 01/04S	82,798.43	0.03	150,000	NESTLE HOLDINGS 0.6250 20-26 15/01S	134,930.95	0.05
150,000	METROPOLITAN LIFE GL 1.875 22-27 11/01S	132,666.14	0.05	150,000	NESTLE HOLDINGS 5.2500 23-26 13/03S	149,632.87	0.05
92,000	METROPOLITAN LIFE GL 1.95 21-28 20/03S	58,129.13	0.02	100,000	NETAPP INC 1.875 20-25 22/06S	93,479.84	0.03
100,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	105,429.15	0.04	46,000	NEW YORK LIFE GLOBAL 1.45 22-25 14/01S	43,580.02	0.02
200,000	MICROCHIP TECHNOLOGY 0.983 21-24 01/09S	191,048.22	0.07	67,000	NEW YORK LIFE GLOBAL 3.6 22-25 05/08S	64,753.23	0.02
42,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	39,478.23	0.01	200,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	195,955.94	0.07
138,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	133,549.91	0.05	3,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	2,926.10	0.00
61,000	MICRON TECHNOLO 5.3750 23-28 15/04S	58,860.03	0.02	134,000	NEW YORK LIFE GLOBAL 5.25 23-26 30/06S	98,219.22	0.03
230,000	MICROSOFT CORP 2.40 16-26 08/08S	213,637.05	0.08	177,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	171,913.99	0.06
200,000	MICROSOFT CORP 3.125 15-25 03/11S	191,549.34	0.07	100,000	NIKE INC 2.375 16-26 01/11S	91,981.66	0.03
500,000	MICROSOFT CORP 3.30 17-27 06/02S	474,362.27	0.17	14,000	NIKE INC 2.4 20-25 27/03S	13,390.07	0.00
4,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	3,714.71	0.00	2,000	NISSAN MOTOR AC 2.7500 21-28 09/03S	1,674.33	0.00
100,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	99,657.00	0.04	103,000	NISSAN MOTOR ACCEPTANC 1.85 21-26 16/09S	89,595.33	0.03
100,000	MONDELEZ INTERN 3.2500 18-25 07/03S	71,275.19	0.03	100,000	NNN REIT INC 3.600 16-26 15/12S	92,852.93	0.03
140,000	MONDELEZ INTL 2.625 22-27 17/03S	127,409.33	0.04	11,000	NORFOLK SOUTHERN 7.80 97-27 15/05S	11,862.74	0.00
100,000	MOODY'S CORP 3.75 20-25 24/03S	97,017.01	0.03	100,000	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	96,411.11	0.03
101,000	MORGAN STANLEY 0.8640 20-25 21/10S	95,121.77	0.03	44,000	NORTHERN TRUST CORP 4 22-27 10/05S	41,574.91	0.01
300,000	MORGAN STANLEY 0.9850 20-26 10/12S	267,575.40	0.09	36,000	NORTHERN TRUST CORP F.LR 17-32 08/05S	31,868.56	0.01

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	NOVARTIS CAP 3.10 17-27 17/05S	93,497.16	0.03	62,000	PRINCIPAL LIFE 1.375 22-25 10/01S	58,502.35	0.02
100,000	NOVARTIS CAPITA 2.0000 20-27 14/02S	90,370.48	0.03	31,000	PRINCIPAL LIFE GLOB II 5.50 23-28 28/06S	30,293.00	0.01
128,000	NVIDIA CORP 1.55 21-28 15/06S	109,209.81	0.04	200,000	PROCTER & GAMBL 1.0000 21-26 23/04S	180,771.98	0.06
40,000	NVIDIA CORP 3.20 16-26 16/09S	37,853.69	0.01	46,000	PROCTER & GAMBL 3.9500 23-28 26/01S	44,462.29	0.02
10,000	OMEGA HEALTHCARE 4.75 17-28 15/01S	9,298.84	0.00	85,000	PROCTER & GAMBLE CO 0.625 18-24 30/10A	86,909.19	0.03
83,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	77,048.59	0.03	106,000	PROCTER & GAMBLE CO 2.85 17-27 11/08S	97,974.54	0.03
100,000	OMNICOM GROUP 3.60 16-26 15/04S	94,968.15	0.03	150,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	165,050.02	0.06
146,000	ONCOR ELECTRIC 4.3000 23-28 15/05S	139,212.91	0.05	8,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	7,236.90	0.00
50,000	ONEOK INC 2.7500 19-24 01/09S	48,515.16	0.02	100,000	PROCTER GAMBLE CO 0.55 20-25 29/10S	90,876.64	0.03
45,000	ONEOK INC 4.0000 17-27 13/07S	42,103.64	0.01	100,000	PROLOGIS LP 2.1250 20-27 15/04S	89,469.77	0.03
100,000	ONEOK INC 5.85 20-26 07/05S	100,030.79	0.04	27,000	PROLOGIS LP 4.875 23-28 15/06S	26,238.73	0.01
50,000	ONEOK PARTNERS 4.90 15-25 15/03S	49,109.03	0.02	110,000	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	99,601.90	0.04
300,000	ORACLE CORP 1.6500 21-26 25/03S	271,640.05	0.10	70,000	PUBLIC STORAGE 1.5 21-26 09/11S	62,482.82	0.02
210,000	ORACLE CORP 2.3 21-28 25/03S	181,749.10	0.06	54,000	PUBLIC STORAGE 1.8500 21-28 01/05S	46,209.23	0.02
500,000	ORACLE CORP 2.50 20-25 01/04S	475,970.24	0.17	3,000	PUBLIC STORAGE 3.094 17-27 15/09S	2,764.09	0.00
200,000	ORACLE CORP 2.8 20-27 01/04S	181,556.76	0.06	36,000	PULTEGROUP INC 5.50 16-26 01/03S	35,728.20	0.01
340,000	ORACLE CORP 2.95 15-25 15/05S	325,145.32	0.11	52,000	QORVO INC 1.75 21-24 15/12S	48,978.96	0.02
200,000	ORACLE CORP 2.95 17-24 15/11S	193,777.84	0.07	200,000	QUALCOMM INC 1.3 20-28 20/11S	168,098.91	0.06
200,000	ORACLE CORP 3.25 17-27 15/11S	182,073.49	0.06	50,000	QUALCOMM INC 3.25 17-27 20/05	46,610.64	0.02
27,000	ORACLE CORP 4.5000 23-28 06/05S	25,736.14	0.01	50,000	QUANTA SERVICES INC 0.95 21-24 01/10S	47,302.45	0.02
300,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	294,561.60	0.10	150,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	141,936.47	0.05
100,000	OWENS CORNING 4.20 14-24 01/12S	97,882.72	0.03	200,000	REALTY INCOME CORP 0.7500 20-26 15/03S	176,960.52	0.06
56,000	PACCAR FINANCI 0.9000 21-24 08/11S	53,116.16	0.02	77,000	REALTY INCOME CORP 3.00 16-27 15/01S	70,536.64	0.02
1,000	PACCAR FINANCI 4.45 23-26 30/03S	983.82	0.00	80,000	REALTY INCOME CORP 3.4000 21-28 15/01S	72,621.52	0.03
74,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	65,513.58	0.02	10,000	REALTY INCOME CORP 3.65 17-28 15/01S	9,213.28	0.00
88,000	PARAMOUNT GLOBAL 4.75 20-25 01/04S	85,706.89	0.03	65,000	REALTY INCOME CORP 3.95 21-27 15/08S	60,817.73	0.02
150,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	143,219.70	0.05	100,000	REALTY INCOME CORP 4.625 21-25 01/11S	97,632.21	0.03
40,000	PAYPAL HOLDINGS 3.9000 22-27 01/06S	38,168.22	0.01	80,000	REALTY INCOME CORP 4.875 21-26 01/06S	78,319.90	0.03
20,000	PENNSYLVANIA EL 3.2500 17-28 15/03S	17,945.05	0.01	13,000	REALTY INCOME CORP 5.05 23-26 13/01S	12,818.74	0.00
7,000	PEPSI 4.45 23-28 15/05S	6,863.79	0.00	6,000	REGAL REXNORD C 6.0500 23-26 15/02S	5,923.09	0.00
101,000	PEPSICO INC 0.5 20-28 06/05A	92,847.95	0.03	128,000	REGAL REXNORD C 6.0500 23-28 15/04S	124,448.38	0.04
232,000	PEPSICO INC 2.25 20-25 19/03S	221,610.05	0.08	30,000	REINSURANCE GR AM 3.95 16-26 15/09S	28,368.84	0.01
100,000	PEPSICO INC 2.85 16-26 24/02S	94,676.31	0.03	12,000	RELIANCE STANDARD 6.151 23-28 19/06S	11,744.71	0.00
50,000	PEPSICO INC 3.00 17-27 15/10S	46,348.81	0.02	100,000	REPUBLIC SERVICES 3.20 15-25 15/03S	96,477.73	0.03
278,000	PEPSICO INC 3.60 22-28 18/02S	262,741.74	0.09	81,000	REPUBLIC SERVICES 3.95 18-28 15/05S	75,961.30	0.03
200,000	PEPSICO INC 4.55 23-26 13/02S	197,806.22	0.07	100,000	REVVITY INC 0.8500 21-24 15/09S	95,072.21	0.03
74,000	PFIZER INC.0.8 20-25 28/05S	68,556.87	0.02	15,000	REXFORD INDUSTRIAL 5.0 23-28 15/06S	14,348.90	0.01
128,000	PFIZER INC 2.75 16-26 03/06S	119,949.27	0.04	300,000	ROCHE HOLDINGS INC 2.314 22-27 10/03S	272,564.88	0.10
540,000	PFIZER INC 3 16-26 15/12S	224,636.91	0.08	50,000	ROCKWELL AUTOMA 2.8750 15-25 01/03S	48,156.45	0.02
20,000	PHILLIPS 66 1.3 20-26 5/02S	45,187.53	0.02	40,000	ROPER TECHNOLOG 2.3500 19-24 15/09S	38,684.74	0.01
60,000	PHILLIPS 66 3.85 20-25 09/04S	58,297.26	0.02	50,000	ROPER TECHNOLOGIES I 20-25 15/09S	45,679.96	0.02
200,000	PHILLIPS 66 3.90 18-28 15/03S	186,982.22	0.07	100,000	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	85,586.92	0.03
56,000	PHILLIPS 66 COMPANY 3.55 23-26 01/04S	52,729.73	0.02	100,000	ROSS STORES INC 4.6 20-25 06/04S	97,982.22	0.03
20,000	PHYSICIANS REAL 4.3000 17-27 15/03S	18,763.31	0.01	100,000	RYDER SYSTEM INC 2.50 19-24 01/09S	96,815.54	0.03
20,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	20,155.00	0.01	100,000	RYDER SYSTEM INC 2.90 19-26 01/12S	91,336.28	0.03
100,000	PNC FINANCIAL S 5.3540 22-28 02/12S	96,810.58	0.03	40,000	RYDER SYSTEM INC 4.3 22-27 15/06S	38,024.98	0.01
102,000	PNC FINANCIAL SERV 2.20 19-24 01/11S	97,862.72	0.03	67,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	65,260.99	0.02
300,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	276,516.89	0.10	3,000	RYDER SYSTEM INC 5.65 23-28 01/03S	2,966.76	0.00
200,000	PPG INDUSTRIES 1.40 15-27 13/03A	193,302.46	0.07	127,000	S&P GLOBAL INC 2.45 23-27 01/03S	115,680.80	0.04
100,000	PRAXAIR 1.625 14-25 01/12A	100,970.70	0.04	200,000	SABINE PASS 5.625 15-25 01/03S	198,694.32	0.07
60,000	PRICOA GLOBAL F 2.4 19-24 23/09S	57,979.93	0.02	2,000	SABINE PASS LIQ 4.20 17-28 15/03S	1,864.17	0.00
200,000	PRINCIPAL LFE G 0.8750 21-26 12/01S	178,664.84	0.06	200,000	SABINE PASS LIQ 5.875 17-26 30/06S	199,615.88	0.07

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,000	SALESFORCE.COM 1.5 21-28 15/07S	1,699.97	0.00	10,000	THE CIGNA GROUP 5.685 23-26 15/03S	9,945.86	0.00
154,000	SALESFORCE.COM INC 3.70 18-28 11/04S	145,102.53	0.05	200,000	THE HOME DEPOT INC 0.90 21-28 15/03S	166,805.37	0.06
300,000	SANTANDER HOLDINGS U 3.45 20-25 01/06S	284,821.99	0.10	15,000	THERMO FISHER S 4.8000 22-27 21/11S	14,810.25	0.01
60,000	SEALED AIR CORP 1.5730 21-26 15/10S	52,183.80	0.02	300,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	300,224.46	0.11
130,000	SEMPRA ENERGY 3.25 17-27 15/06S	118,723.78	0.04	200,000	THERMO FISHER SCIENT 0.75 16-24 12/09A	205,133.94	0.07
104,000	SEMPRA ENERGY 3.4 18-28 01/02S	94,604.98	0.03	61,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	60,049.43	0.02
158,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	147,056.56	0.05	10,000	THERMO FISHER SCIENTI 1.125 21-24 18/10S	9,535.45	0.00
10,000	SIMON PROPERTY 1.3750 21-27 15/01S	8,726.52	0.00	300,000	THERMO FISHER SCIENTI 4.953 23-26 10/08S	296,706.47	0.10
123,000	SIMON PROPERTY 2.0000 19-24 13/09S	118,481.39	0.04	200,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	193,504.08	0.07
92,000	SIMON PROPERTY 3.375 17-27 15/06S	84,849.05	0.03	50,000	THE WESTERN UNION CO 1.35 21-26 09/03S	44,536.39	0.02
85,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	79,060.91	0.03	100,000	TJX COS INC 2.25 16-26 15/09S	91,883.08	0.03
84,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	71,264.42	0.03	34,000	TOYOTA MOTOR CR 1.4500 22-25 13/01S	32,272.88	0.01
12,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	11,385.25	0.00	110,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	107,392.65	0.04
35,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	31,944.90	0.01	100,000	TOYOTA MOTOR CR B 3.20 17-27 11/01S	93,506.51	0.03
114,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	109,349.93	0.04	123,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	111,692.47	0.04
135,000	SKYMILES IP LIMITED 4.50 20-25 20/10Q	130,969.07	0.05	123,000	TOYOTA MOTOR CREDIT 0.625 21-24 13/09S	117,190.72	0.04
100,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	88,957.76	0.03	100,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	91,049.31	0.03
200,000	SOLVAY FIN AMERICA 4.45 15-25 03/12S	192,264.52	0.07	100,000	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	89,282.94	0.03
30,000	SONOCO PRODUCTS CO 2.25 22-27 01/02S	26,640.90	0.01	173,000	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	164,408.52	0.06
101,000	SOUTHERN CALIFOR 2.6 16-26 15/06S	93,508.76	0.03	100,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	92,704.31	0.03
30,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	27,518.47	0.01	14,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	13,628.92	0.00
30,000	SOUTHWEST GAS 5.45 23-28 23/03S	29,525.96	0.01	24,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	23,116.27	0.01
100,000	SPECTRA ENERGY 3.5000 15-25 15/03S	96,514.42	0.03	144,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	140,797.15	0.05
50,000	STANLEY BLACK & 3.4000 19-26 01/03S	47,262.08	0.02	100,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	97,204.04	0.03
52,000	STANLEY BLACK DECKER 2.3 22-25 24/02S	49,448.80	0.02	23,000	TOYOTA MOTOR CREDIT 4.8 23-25 10/01S	22,790.59	0.01
200,000	STARBUCKS CORP 3.8 18-25 15/08S	193,555.43	0.07	100,000	TRANSCONT GAS PIPE 7.90 17-26 01/02S	103,977.23	0.04
140,000	STARBUCKS CORP 4.7500 23-26 15/02S	137,900.44	0.05	250,000	TRUIST BANK 2.636 -29 17/09S	232,193.92	0.08
12,000	STATE STREET CORP 2.65 16-26 19/05S	11,190.07	0.00	200,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	179,268.92	0.06
134,000	STATE STREET CORP 3.55 15-25 18/08S	128,726.60	0.05	200,000	TSMC ARIZONA CORP 3.875 22-27 22/04S	190,180.74	0.07
100,000	STATE STREET F.LR 21-27 18/11S	89,228.99	0.03	132,000	UNILEVER CAPITAL 3.500 18-28 22/03S	122,847.01	0.04
10,000	STEEL DYNAMICS INC 2.4 20-25 05/06S	9,390.91	0.00	40,000	UNION PACIFIC 4.75 23-26 21/02S	39,490.78	0.01
100,000	STRYKER CORP 0.25 19-24 03/12A	101,229.50	0.04	42,000	UNION PACIFIC CORP 2.15 20-27 05/02S	37,900.65	0.01
300,000	STRYKER CORP 3.50 16-26 15/03S	285,949.96	0.10	40,000	UNION PACIFIC CORP 3.25 15-25 15/08S	38,437.25	0.01
100,000	SUNTRUST BANK ATLANT 4.05 18-25 03/11S	95,994.65	0.03	100,000	UNITED HEALTH GR 1.15 21-26 15/05S	89,868.78	0.03
200,000	SUNTRUST BANKS INC 4 18-25 01/05S	192,988.16	0.07	98,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	89,662.56	0.03
10,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	8,787.74	0.00	104,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	98,734.22	0.03
40,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	37,935.73	0.01	200,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	188,917.41	0.07
28,000	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	26,734.03	0.01	50,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	48,632.85	0.02
200,000	SYSCO 3.30 16-26 15/07S	187,892.04	0.07	118,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	111,092.37	0.04
200,000	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	187,247.14	0.07	140,000	UNITEDHEALTH GROUP 5.15 22-25 15/10S	139,444.68	0.05
46,000	TAPESTRY INC 4.125 17-27 15/07S	42,303.47	0.01	104,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	104,152.94	0.04
100,000	TARGET CORP 1.9500 22-27 15/01S	90,282.65	0.03	140,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	136,595.77	0.05
50,000	TARGET CORP 2.25 20-25 31/03S	47,630.53	0.02	100,000	UNITED PARCEL SERVICE 2.80 17-24 15/11S	96,932.76	0.03
5,000	TC PIPELINES 4.375 15-25 13/03S	4,868.81	0.00	110,000	UNITED PARCEL SVC 3.05 17-27 15/11S	101,194.37	0.04
25,000	TENNESSEE GAS PIPEL 7.00 97-27 15/03S	25,761.81	0.01	100,000	US BANCORP 2.215 22-28 27/01S	88,055.72	0.03
100,000	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	94,365.15	0.03	169,000	US BANCORP 3.10 16-26 27/04S	157,041.85	0.06
50,000	TEXAS INSTRUMENTS 4.6 22-28 15/02S	48,980.10	0.02	95,000	US BANCORP 3.60 14-24 09/11S	92,779.75	0.03
100,000	THE CIGNA GROUP 3.4 21-51 03/03S	89,977.85	0.03	160,000	VALERO ENERGY 4.5 18-28 15/03S	151,870.38	0.05
140,000	THE CIGNA GROUP 4.125 19-25 15/11S	135,572.88	0.05	50,000	VENTAS REALTY LP 3.50 15-25 01/02S	48,105.23	0.02
200,000	THE CIGNA GROUP 4.5 20-26 25/02S	194,450.32	0.07	18,000	VENTAS REALTY LP 4.00 18-28 01/03S	16,516.94	0.01
240,000	THE CIGNA GROUP 4.800 20-46 15/07S	223,438.15	0.08	60,000	VERISIGN INC 4.75 17-27 15/07S	57,569.03	0.02
100,000	THE CIGNA GROUP 4.80 19-38 15/08S	96,139.71	0.03	150,000	VERISK ANALYTICS INC 4.00 15-25 15/06S	145,399.97	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
45,000	VERIZON COMM 1 17-27 30/11A	47,092.79	0.02	60,000	ZIMMER BIOMET HOLDIN 3.05 20-26 20/03S	56,489.50	0.02
50,000	VERIZON COMM 2.625 16-26 15/08S	46,181.08	0.02	100,000	ZOETIS 4.50 15-25 13/11S	97,874.02	0.03
105,000	VERIZON COMMUNI 2.3750 21-28 22/03S	67,406.48	0.02		<b>Floating rate notes</b>	<b>55,640,094.43</b>	<b>19.61</b>
50,000	VERIZON COMMUNICATIO 1.45 21-26 22/03S	45,123.09	0.02		<b>Australia</b>	<b>1,733,066.41</b>	<b>0.61</b>
300,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	293,903.92	0.10	100,000	ANZ BANKING GROUP FL.R 19-29 21/11A	100,426.83	0.04
200,000	VERIZON COMMUNICATION 2.10 19-26 06/05S	119,652.40	0.04	50,000	ANZ BANKING GROUP FL.R 22-32 12/08S	32,110.28	0.01
315,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	270,692.08	0.10	200,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	208,648.76	0.07
100,000	VERIZON COMMUNICATION 3.376 17-25 15/02S	96,758.60	0.03	30,000	CHALLENGER LIFE FL.R 22-37 16/09S	19,824.14	0.01
500,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	475,759.56	0.17	200,000	CW BK AUST 4.946 22-32 14/04S	124,633.15	0.04
200,000	VF CORP 2.4 20-25 23/04S	188,429.57	0.07	200,000	CW BK AUST FL.R 22-32 09/11S	132,454.79	0.05
100,000	VICI PROPERTIES 3.75 20-27 15/02S	91,177.85	0.03	100,000	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	101,839.60	0.04
43,000	VICI PROPERTIES 4.375 22-25 15/05S	41,629.79	0.01	200,000	MACQUARIE FL.R 22-32 07/06S	128,743.44	0.05
40,000	VICI PROPERTIES LP 4.50 22-28 15/01S	36,623.40	0.01	119,000	MACQUARIE GROUP FL.R 21-27 23/09S	104,006.24	0.04
87,000	VICI PROPERTIES LP 4.625 22-25 15/06S	84,077.55	0.03	200,000	NATIONAL AUSTRALIA FL.R 19-30 12/06S	139,175.83	0.05
130,000	VICI PROPERTIES LP 4.75 22-28 15/02S	121,612.78	0.04	270,000	NATL AUSTRALIA BANK FL.R 23-33 09/03S	174,004.48	0.06
300,000	VISA INC 1.5 22-26 15/06A	299,134.72	0.11	200,000	QBE INSURANCE GROUP FL.R 17-XX 16/11S	186,289.47	0.07
129,000	VISA INC 1.9000 20-27 15/04S	115,720.27	0.04	100,000	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	95,596.97	0.03
291,000	VISA INC 3.15 15-25 14/12S	277,872.99	0.10	200,000	WESTPAC BANKING FL.R 16-32 23/11S	185,312.43	0.07
158,000	VMWARE INC 1.4 21-26 02/08S	139,425.78	0.05		<b>Austria</b>	<b>289,819.16</b>	<b>0.10</b>
100,000	VMWARE INC 4.5 20-25 07/04S	97,636.39	0.03	100,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	98,048.42	0.03
50,000	VONTIER CORP 1.8 21-26 01/04S	44,793.62	0.02	100,000	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06AA	84,890.01	0.03
51,000	VONTIER CORP 2.4 22-28 01/04S	42,346.24	0.01	100,000	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	106,880.73	0.04
20,000	VULCAN MATERIALS CO 3.9 17-27 01/04S	18,836.48	0.01		<b>Belgium</b>	<b>901,070.10</b>	<b>0.32</b>
6,000	VULCAN MATERIALS CO 5.8 23-26 01/03S	5,975.99	0.00	100,000	KBC GROUPE FL.R 1.5 22-26 29/03A	101,294.56	0.04
75,000	WABTEC CORP 3.45 17-26 15/11S	69,676.42	0.02	100,000	KBC GROUPE FL.R 22-27 23/11A	105,569.17	0.04
100,000	WALGREENS BOOTS 3.45 16-26 01/06S	92,707.18	0.03	100,000	KBC GROUPE FL.R 23-26 06/06A	105,787.84	0.04
200,000	WALGREENS BOOTS 3.80 14-24 18/11S	194,655.10	0.07	100,000	KBC GROUPE FL.R 23-33 25/04A	103,037.59	0.04
125,000	WALMART 3.9 22-25 09/09S	121,833.33	0.04	100,000	KBC GROUPE SA FL.R 17-29 18/09A	101,682.89	0.04
44,000	WALMART 3.95 22-27 09/09S	42,370.35	0.01	100,000	KBC GROUPE SA FL.R 19-29 03/12A	99,384.34	0.04
200,000	WALMART INC 3.55 18-25 26/06S	193,976.11	0.07	200,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	192,633.97	0.07
155,000	WALMART INC 3.9000 23-28 15/04S	148,063.16	0.05	100,000	KBC GROUPE SA FL.R 21-31 07/12A	91,679.74	0.03
200,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	184,159.07	0.06		<b>Canada</b>	<b>1,579,170.95</b>	<b>0.56</b>
10,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	8,850.63	0.00	129,000	BANK OF MONTREAL FL.R 17-32 15/12S	112,863.90	0.04
200,000	WALT DISNEY COMPANY 2.758 17-24 07/10S	143,803.31	0.05	200,000	BANK OF MONTREAL FL.R 19-29 17/09S	143,396.95	0.05
220,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	212,101.60	0.07	67,000	BANK OF MONTREAL FL.R 21-31 22/07S	44,065.68	0.02
158,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	157,983.05	0.06	67,000	CAIS DESJARDINS QUEB FL.R 22-32 23/08S	47,239.74	0.02
400,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	369,223.39	0.13	200,000	CANADIAN IMPERIAL FL.R 21-31 21/04S	132,882.24	0.05
100,000	WASTE MANAGEMENT 3.125 15-25 01/03S	96,637.50	0.03	100,000	CANADIAN PACIFIC 1.75 21-26 02/12S	89,196.81	0.03
200,000	WEA FINANCE 3.75 14-24 17/09S	192,347.82	0.07	103,000	CAN IMP BK FL.R 23-33 20/01S	73,029.08	0.03
100,000	WEA FINANCE LLC 2.875 19-27 15/01S	85,815.70	0.03	200,000	FED CAISSES DES FL.R 21-31 28/05S	132,299.68	0.05
400,000	WELLTOWER OP INC 4.00 15-25 01/06S	386,366.01	0.14	42,000	IA FINANCIAL CORPORA FL.R 19-31 24/09S	28,444.84	0.01
77,000	WELLTOWER OP INC 4.2500 18-28 15/04S	71,611.98	0.03	28,000	IA FINANCIAL CORPORA FL.R 22-32 25/02S	18,799.35	0.01
24,000	WELLTOWER OP INC 4.25 16-26 01/04S	23,051.61	0.01	100,000	MANULIFE FINANC FL.R 20-30 12/05S	69,554.20	0.02
35,000	WESTERN DIGITAL CORP 4.75 18-26 15/02S	33,308.79	0.01	78,000	MANULIFE FINANCIAL FL.R 17-32 24/02S	72,231.21	0.03
48,000	WESTERN GAS PARTNERS 4.65 16-26 01/07S	46,095.71	0.02	66,000	MANULIFE FINANCIAL FL.R 23-33 10/03S	47,386.32	0.02
50,000	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	47,511.80	0.02	129,000	ROYAL BANK OF CANADA FL.R 19-29 23/12S	91,683.26	0.03
80,000	WESTROCK CO INC 4.65 19-26 15/03S	77,461.38	0.03	155,000	ROYAL BANK OF CANADA FL.R 23-33 01/02S	108,926.26	0.04
100,000	WHIRLPOOL CORP 3.7 14-25 01/05S	96,580.78	0.03	130,000	SUN LIFE FINANCIAL FL.R 20-32 10/05S	85,336.92	0.03
195,000	WRKCO INC 3.0000 19-24 15/09S	190,233.92	0.07	150,000	TORONTO DOMINION BANK FL.R 19-32 26/01S	100,552.36	0.04
16,000	XPO INC 6.2500 23-28 01/06S	15,452.36	0.01	257,000	TORONTO DOMINION BANK FL.R 20-30 22/04S	181,282.15	0.06
25,000	XYLEM INC 1.9500 20-28 30/01S	21,487.65	0.01		<b>Czech Republic</b>	<b>106,976.59</b>	<b>0.04</b>
85,000	ZIMMER BIOMET HLDG 1.4500 21-24 22/11S	80,743.16	0.03				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	106,976.59	0.04	250,000	SHAN CO FL.R 23-33 28/02S	245,027.63	0.09
	<b>Denmark</b>	<b>607,718.96</b>	<b>0.21</b>		<b>Ireland</b>	<b>1,018,872.75</b>	<b>0.36</b>
200,000	DANSKE BANK AS FL.R 22-28 01/04S1/04S	186,147.58	0.07	100,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	103,848.55	0.04
200,000	DANSKE BK FL.R 23-26 09/01S	199,623.34	0.07	300,000	AIB GROUP PLC FL.R 22-26 14/10S	305,404.84	0.11
100,000	DANSKE BK FL.R 23-27 13/04S	117,977.63	0.04	200,000	AIB GROUP PLC FL.R 22-28 04/04A	193,967.99	0.07
100,000	NYKREDIT FL.R 22-32 29/12A	103,970.41	0.04	100,000	BANK OF IRELAND FL.R 22-26 16/09S	99,312.17	0.03
	<b>Finland</b>	<b>98,885.74</b>	<b>0.03</b>	100,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	100,991.54	0.04
100,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	98,885.74	0.03	100,000	BK IRELAND FL.R 22-33 01/03A	108,783.22	0.04
	<b>France</b>	<b>4,860,330.51</b>	<b>1.71</b>	100,000	BK IRELAND GROUP FL.R 23-28 16/07A	106,564.44	0.04
300,000	AXA SA FL.R 16-47 06/07A	299,627.27	0.11		<b>Italy</b>	<b>1,390,193.59</b>	<b>0.49</b>
200,000	BFCM FL.R 22-32 16/06A	199,858.93	0.07	150,000	ASSICURAZ GENERALI FL.R 06-XX 16/06A	177,849.37	0.06
230,000	BNP PARIBAS FL.R 20-26 09/06S	214,531.50	0.08	150,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	158,996.00	0.06
100,000	BNP PARIBAS FL.R 20-28 30/09S	84,625.32	0.03	154,000	MEDIOBANCA DI C FL.R 23-28 14/03A	162,700.65	0.06
200,000	BNP PARIBAS FL.R 21-27 13/01S	179,087.91	0.06	128,000	MEDIOBANCA FL.R 22-29 07/02A	134,612.35	0.05
200,000	BNP PARIBAS FL.R 23-29 12/06S	194,211.15	0.07	150,000	UNICREDIT FL.R 23-29 16/02A	153,249.02	0.05
100,000	BNP PARIBAS FL.R 23-29 13/01A	105,109.34	0.04	100,000	UNICREDIT FL.R 23-29 17/01A	105,650.17	0.04
200,000	BNP PARIBAS FL.R 23-29 13/01S	193,076.69	0.07	250,000	UNICREDIT SPA FL.R 20-26 20/01A	252,200.15	0.09
100,000	BNP PARIBAS FL.R 23-29 23/02A	104,506.34	0.04	250,000	UNICREDIT SPA FL.R 20-27 22/07A	244,935.88	0.09
200,000	BNP PARIBAS SA FL.R 18-33 01/03S	178,192.36	0.06		<b>Japan</b>	<b>3,604,476.65</b>	<b>1.27</b>
200,000	BNP PARIBAS SA FL.R 19-25 19/11S	192,028.46	0.07	300,000	DAI-ICHI LIFE HOLDING FL.R 14-99 31/12S	294,705.44	0.10
100,000	BNP PARIBAS SA FL.R 20-28 01/09A	90,378.43	0.03	200,000	MEIJI YASUDA LIFE INS FL.R 15-45 20/10S	194,608.41	0.07
200,000	BNP PARIBAS SA FL.R 22-28 25/07A	198,082.07	0.07	300,000	MITSUBISHI UFJ -25 11/10S	283,567.76	0.10
100,000	BNP PARIBAS SA FL.R 22-32 31/03A	95,281.61	0.03	200,000	MITSUBISHI UFJ -28 19/01S	177,787.16	0.06
200,000	BPCE FL.R 22-28 14/01A	185,509.98	0.07	200,000	MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	193,249.58	0.07
100,000	BPCE FL.R 23-33 01/06A	106,819.62	0.04	200,000	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	209,489.26	0.07
250,000	BPCE SA FL.R 21-27 19/10S	220,018.75	0.08	200,000	MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	176,228.64	0.06
100,000	CA ASSURANCES SA FL.R 18-48 29/01AA	92,807.57	0.03	500,000	MITSUBISHI UFJ FL.R 21-27 20/07S	442,776.03	0.16
250,000	CREDIT AGRICOLE 1.247 21-27 26/01S	223,335.85	0.08	513,000	MITS UF FL.R 22-25 12/09S	507,433.67	0.18
100,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	100,383.95	0.04	200,000	MITS UF FL.R 23-29 22/02S	195,775.70	0.07
100,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	105,265.12	0.04	200,000	MIZUHO FINANCIAL GRP FL.R 20-26 25/05	186,930.65	0.07
200,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	198,095.96	0.07	400,000	MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	353,670.71	0.12
100,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	104,163.36	0.04	200,000	NIPPON LIFE INS SUB FL.R 14-44 16/10S	196,357.10	0.07
200,000	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	203,165.58	0.07	200,000	NIPPON LIFE INSURA FL.R 16-46 20/01S	191,896.54	0.07
300,000	ORANGE SA FL.R 14-26 01/10AA	316,089.20	0.11		<b>Luxembourg</b>	<b>75,775.39</b>	<b>0.03</b>
100,000	SOCIETE GENERALE FL.R 21-27 02/12A	92,990.35	0.03	100,000	AROUNDTOWN SA FL.R 19-XX 12/01A	40,450.60	0.01
200,000	SOCIETE GENERALE FL.R 23-29 10/01S	197,609.33	0.07	100,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	35,324.79	0.01
100,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	91,425.75	0.03		<b>Netherlands</b>	<b>2,297,379.80</b>	<b>0.81</b>
100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	95,609.85	0.03	100,000	ATHORA NETHERLANDS FL.R 22-32 31/08A	97,855.19	0.03
100,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	96,799.79	0.03	100,000	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	93,721.45	0.03
100,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	101,643.12	0.04	100,000	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	93,616.87	0.03
	<b>Germany</b>	<b>1,081,167.05</b>	<b>0.38</b>	150,000	COOPERATIEVE RABOBANK FL.R 21-27 15/12S	131,418.28	0.05
100,000	ALLIANZ SE FL.R 14-XX 19/08A	103,484.86	0.04	250,000	COOPERATIEVE RABOBANK FL.R 22-28 06/04S	229,813.28	0.08
100,000	ALLIANZ SE FL.R 17-47 06/07A	99,280.02	0.03	250,000	COOPERATIEVE RABOBANK FL.R 22-28 22/08S	237,079.91	0.08
100,000	DEUTSCHE BANK A FL.R 22-28 23/02A	94,593.46	0.03	200,000	COOPERATIEVE RABOB FL.R 23-29 25/04A	209,000.91	0.07
200,000	DEUTSCHE BANK AG FL.R 20-25 19/11A	202,611.94	0.07	200,000	ING GROEP NV FL.R 21-25 29/11A	201,699.48	0.07
100,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	98,644.32	0.03	100,000	ING GROEP NV FL.R 21-32 16/11A	88,402.64	0.03
200,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	188,980.49	0.07	100,000	ING GROEP NV FL.R 23-33 20/05S	116,354.96	0.04
100,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	105,533.63	0.04	200,000	ING GROUP NV FL.R 17-29 26/09A	203,142.93	0.07
100,000	MERCK KGAA FL.R 20-80 09/09A	94,999.47	0.03	100,000	ING GROUP NV FL.R 20-31 26/05A	97,417.25	0.03
100,000	TALANX AG FL.R 17-47 05/12A	93,038.86	0.03	100,000	ING GROUP NV FL.R 22-27 16/02A	98,080.10	0.03
	<b>Hong Kong</b>	<b>245,027.63</b>	<b>0.09</b>	100,000	ING GROUP NV FL.R 22-28 28/03S	92,919.85	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 NN GROUP NV FL.R 14-XX 15/07A	306,856.70	0.11	100,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	92,377.59	0.03
<b>Norway</b>	<b>780,869.04</b>	<b>0.28</b>	100,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	100,514.53	0.04
100,000 DNB BANK A FL.R 22-26 10/06A	115,553.71	0.04	115,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	134,681.89	0.05
103,000 DNB BANK A FL.R 23-29 14/03A	108,363.56	0.04	250,000 CRED SU FL.R 22-28 11/08S	249,523.09	0.09
105,000 DNB BANK ASA 0.25 21-29 23/02A	92,866.42	0.03	250,000 CRED SUIS SA GROUP AG FL.R 22-26 15/07S	249,181.74	0.09
200,000 DNB BANK ASA FL.R 21-25 30/09S	189,691.90	0.07	200,000 UBS AG LONDON BRANCH CV 21-27 10/08S	174,363.16	0.06
64,000 DNB BANK ASA FL.R 21-28 30/03S	54,881.25	0.02	152,000 UBS GROUP SA FL.R 20-26 29/01A	151,387.05	0.05
107,000 DNB BANK ASA FL.R 22-27 21/09A-27	110,101.90	0.04	<b>United Kingdom</b>	<b>8,596,968.79</b>	<b>3.03</b>
105,000 DNB BANK ASA FL.R 23-27 16/02A	109,410.30	0.04	30,000 AVIVA PLC FL.R 04-26 16/11A	36,375.51	0.01
<b>Peru</b>	<b>91,956.41</b>	<b>0.03</b>	200,000 BARCLAYS PLC FL.R 18-29 16/05S	186,926.91	0.07
100,000 BCO CREDITO DEL PERU FL.R 20-30 01/07S	91,956.41	0.03	200,000 BARCLAYS PLC FL.R 20-26 07/05S	188,740.24	0.07
<b>Romania</b>	<b>109,168.97</b>	<b>0.04</b>	201,000 BARCLAYS PLC FL.R 21-27 24/11S	177,035.79	0.06
100,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	109,168.97	0.04	200,000 BARCLAYS PLC FL.R 22-28 02/11S	205,092.12	0.07
<b>Singapore</b>	<b>646,802.46</b>	<b>0.23</b>	100,000 BARCLAYS PLC FL.R 22-28 28/01A	93,560.67	0.03
100,000 DBS GROUP HOLDINGS FL.R 20-XX 27/02S	94,925.13	0.03	123,000 BARCLAYS PLC FL.R 22-32 14/11A	153,176.78	0.05
200,000 OVERSEACHINESE BANK FL.R 22-32 15/06S	190,575.84	0.07	206,000 BARCLAYS PLC FL.R 23-27 09/05S	202,282.85	0.07
200,000 UNITED OVERSEAS BANK FL.R 22-32 07/10S	183,854.11	0.06	250,000 CREDIT AGRICOLE 1.907 20-26 16/06S	232,377.44	0.08
200,000 UNITED OVERSEAS FL.R 21-31 14/10S	177,447.38	0.06	177,000 HSBC FL.R 22-26 10/03S	168,616.44	0.06
<b>Spain</b>	<b>2,667,841.55</b>	<b>0.94</b>	158,000 HSBC FL.R 23-28 10/03A	167,440.19	0.06
300,000 BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	298,742.72	0.11	213,000 HSBC HOLDINGS P FL.R 19-25 07/11S	204,004.18	0.07
200,000 BANCO BILBAO VIZCAYA FL.R 22-28 14/09S	197,967.19	0.07	100,000 HSBC HOLDINGS P FL.R 19-28 22/07A	108,162.98	0.04
100,000 BANCO DE BADELL FL.R 23-29 07/06A	105,628.77	0.04	127,000 HSBC HOLDINGS P FL.R 22-25 09/12S	123,526.58	0.04
100,000 BANCO DE SABADELL FL.R 22-28 10/11A	106,634.31	0.04	309,000 HSBC HOLDINGS PLC FL.R 18-29 19/06S	285,893.69	0.10
200,000 BANCO SANTANDER FL.R 21-27 14/09S	175,211.25	0.06	100,000 HSBC HOLDINGS PLC FL.R 20-26 04/06S	93,070.36	0.03
200,000 BANCO SANTANDER FL.R 22-26 27/09A	208,860.46	0.07	100,000 HSBC HOLDINGS PLC FL.R 20-26 18/08S	92,905.56	0.03
200,000 BANCO SANTANDER FL.R 22-28 24/03S	184,591.27	0.07	200,000 HSBC HOLDINGS PLC FL.R 20-28 22/09S	169,693.04	0.06
100,000 BANCO SANTANDER FL.R 22-28 30/08A	116,258.25	0.04	200,000 HSBC HOLDINGS PLC FL.R 21-27 22/11S	176,446.58	0.06
100,000 BANCO SANTANDER SA 2.25 21-32 04/10A	100,314.68	0.04	203,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	206,162.10	0.07
100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	88,680.01	0.03	277,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	286,382.78	0.10
200,000 BANQUE FED CRED 1.25 17-27 26/05A	176,451.76	0.06	200,000 HSBC HOLDINGS PLC FL.R 22-28 09/06S	189,171.45	0.07
100,000 BBVA SA FL.R 21-27 24/03A	95,585.58	0.03	100,000 HSBC HOLDINGS PLC FL.R 22-28 11/08S	96,236.93	0.03
100,000 CAIXABANK FL.R 22-28 06/04S	110,178.48	0.04	154,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	166,670.81	0.06
200,000 CAIXABANK SA FL.R 20-26 18/11A11A	193,197.37	0.07	210,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	207,920.38	0.07
100,000 CAIXABANK SA FL.R 22-26 13/04A	100,928.06	0.04	150,000 LEGAL & GENL GRP FL.R 15-45 27/10S	177,753.94	0.06
100,000 CAIXABANK SA FL.R 22-28 21/01A	93,675.12	0.03	100,000 LLOY BA FL.R 23-33 02/06S	118,765.66	0.04
100,000 CAIXABANK SA FL.R 22-33 23/02A-23 23/02A	106,211.96	0.04	216,000 LLOYDS BANKING GR FL.R 17-28 07/11S	192,844.33	0.07
100,000 CAIXABANK SA FL.R 23-29 19/07A	105,527.61	0.04	200,000 LLOYDS BANKING GROUP FL.R 20-26 05/02S	189,372.33	0.07
100,000 UNICAJA BANCO SA FL.R 23-29 21/02A	103,196.70	0.04	100,000 LLOYDS BANKING GROUP FL.R 20-26 15/01A	115,437.86	0.04
<b>Sweden</b>	<b>513,254.40</b>	<b>0.18</b>	200,000 LLOYDS BANKING GROUP FL.R 22-26 18/03S	191,730.40	0.07
100,000 SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	97,790.34	0.03	300,000 LLOYDS BANKING GROUP FL.R 22-28 18/03S	275,392.96	0.10
100,000 SWEDBANK AB FL.R 21-27 20/05A	94,864.03	0.03	100,000 NATIONWIDE BUILDING FL.R 18-26 08/03A	101,202.75	0.04
100,000 SWEDBANK AB FL.R 22-32 15/11S	121,061.59	0.04	100,000 NATIONWIDE BUILDING FL.R 22-27 07/12A	120,946.48	0.04
100,000 SWEDBANK AB FL.R 22-32 23/08A	98,090.91	0.03	141,000 NATWEST GROUP FL.R 23-29 16/02A	147,834.52	0.05
100,000 TELI CO FL.R 22-82 21/12A	101,447.53	0.04	172,000 NATWEST GROUP PLC FL.R 18-26 02/03A	174,794.64	0.06
<b>Switzerland</b>	<b>2,142,364.58</b>	<b>0.75</b>	100,000 NATWEST GROUP PLC FL.R 19-29 01/11S	95,178.54	0.03
250,000 CREDIT SUISSE 3.869 18-29 12/01S	226,313.29	0.08	200,000 NATWEST GROUP PLC FL.R 20-28 22/05S	178,352.72	0.06
250,000 CREDIT SUISSE G FL.R 21-27 02/02S	221,375.15	0.08	200,000 NATWEST GROUP PLC FL.R 20-30 14/08S	229,143.36	0.08
250,000 CREDIT SUISSE GROUP FL.R 19-25 11/09S	240,596.90	0.08	100,000 NATWEST GROUP PLC FL.R 21-28 09/11A	103,651.40	0.04
100,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	95,425.99	0.03	100,000 NATWEST GROUP PLC FL.R 21-32 14/09A	87,833.81	0.03
200,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	206,624.20	0.07	100,000 NATWEST GROUP PLC FL.R 22-28 06/09A	103,255.12	0.04
			200,000 ROYAL BK SCOTLN FL.R 18-26 19/09A	227,611.64	0.08
			200,000 SANTANDER UK GR FL.R 23-29 10/01S	197,836.49	0.07

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	SANTANDER UK GROUP FL.R 22-27 16/11A	123,218.31	0.04	160,000	CITIGROUP INC FL.R 17-28 24/07S	146,661.55	0.05
100,000	SANTANDER UK GROUP FL.R 22-28 25/08A	100,649.47	0.04	8,000	CITIGROUP INC FL.R 17-28 27/10S	7,235.11	0.00
100,000	SANTANDER UK GROUP H FL.R 23-29 29/08A	125,496.22	0.04	201,000	CITIGROUP INC FL.R 18-26 24/07A	202,050.74	0.07
200,000	SANTANDER UK GROUP HOL FL.R 21-27 14/06S	175,056.37	0.06	205,000	CITIGROUP INC FL.R 18-29 23/04S	188,536.82	0.07
102,000	SSE PLC FL.R 22-XX 21/04A	99,438.93	0.04	158,000	CITIGROUP INC FL.R 19-27 08/10A	149,169.33	0.05
100,000	STANDARD CHARTERED FL.R 17-27 03/10A	96,586.96	0.03	150,000	CITIGROUP INC FL.R 20-26 08/04S	143,199.82	0.05
206,000	STANDARD CHARTERED FL.R 20-26 30/01S	196,004.48	0.07	285,000	CITIGROUP INC FL.R 21-27 09/06S	251,839.06	0.09
155,000	STANDARD CHARTERED FL.R 20-30 09/06A	154,904.21	0.05	187,000	CITIGROUP INC FL.R 22-26 17/03S	178,923.55	0.06
200,000	STANDARD CHARTERED FL.R -28 12/01S	176,899.21	0.06	214,000	CITIGROUP INC FL.R 22-28 24/02S	194,089.16	0.07
100,000	VIRGIN MONEY UK FL.R 23-28 29/10A	101,903.32	0.04	112,000	CITIGROUP INC FL.R 22-28 24/05S	107,022.26	0.04
	<b>United States of America</b>	<b>20,200,936.95</b>	<b>7.12</b>	150,000	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	144,765.13	0.05
11,000	ALLY FINANCIAL INC FL.R 23-29 13/06S	10,763.67	0.00	100,000	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	90,402.12	0.03
103,000	AMERICAN EXPRESS CO FL.R 23-27 28/07S	101,506.90	0.04	300,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	261,277.87	0.09
154,000	AMEX FL.R 23-29 28/07S	150,116.53	0.05	150,000	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	130,936.11	0.05
16,000	BANK OF AMERICA CORP FL.R 17-25 01/10S	15,473.73	0.01	150,000	DEUTSCHE BANK FL.R 23-29 18/01S	149,064.72	0.05
128,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	126,994.70	0.04	200,000	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	197,880.77	0.07
200,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	185,623.95	0.07	41,000	ENTERPRISE PRODS E FL.R 17-77 16/08S	36,179.00	0.01
50,000	BANK OF AMERICA CORP FL.R 17-28 21/07S	45,645.14	0.02	25,000	ENTERPRISE PRODUCTS FL.R 18-78 15/02S	20,798.02	0.01
200,000	BANK OF AMERICA CORP FL.R 17-28 24/04S	184,181.39	0.06	20,000	FIFTH THIRD BANCORP FL.R 22-28 27/10S	19,827.64	0.01
172,000	BANK OF AMERICA CORP FL.R 18-26 23/01S	165,232.85	0.06	250,000	FIFTH THIRD BANK FL.R 22-25 27/10S	245,926.93	0.09
510,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	457,370.78	0.16	100,000	GOLDMAN SACHS GROUP 2.599 21-27 30/11S	66,742.59	0.02
100,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	96,408.80	0.03	200,000	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	193,753.10	0.07
256,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	234,420.00	0.08	188,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	173,098.65	0.06
40,000	BANK OF AMERICA CORP FL.R 19-25 22/10S	38,380.57	0.01	300,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	277,635.41	0.10
100,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	100,074.29	0.04	56,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	50,853.77	0.02
304,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	285,202.54	0.10	270,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	241,427.19	0.09
50,000	BANK OF AMERICA CORP FL.R 20-26 13/02S	47,024.97	0.02	300,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	267,050.00	0.09
309,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	283,258.52	0.10	300,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	262,629.97	0.09
214,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	193,321.58	0.07	500,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	441,380.52	0.16
158,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	161,645.83	0.06	300,000	GOLDMAN SACHS GROUP FL.R 21-29 28/02S	187,676.78	0.07
100,000	BANK OF AMERICA CORP FL.R 21-25 06/12S	94,396.44	0.03	300,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	283,849.45	0.10
154,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	138,142.86	0.05	160,000	HUNT BA FL.R 22-28 04/08S	148,021.68	0.05
273,000	BANK OF AMERICA CORP FL.R 21-27 15/09S	180,121.14	0.06	200,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	186,143.46	0.07
109,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	99,596.09	0.04	240,000	JPMORGAN CHASE & CO FL.R 18-29 23/01S	217,678.00	0.08
9,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	7,528.46	0.00	230,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	211,913.99	0.07
181,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	182,498.73	0.06	50,000	JPMORGAN CHASE & CO FL.R 19-25 15/10S	47,927.19	0.02
247,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	248,066.88	0.09	228,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	214,720.61	0.08
200,000	BANK OF AMERICA CORP FL.R 22-28 16/03S	136,975.48	0.05	129,000	JPMORGAN CHASE & CO FL.R 20-28 01/06S	112,862.93	0.04
313,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	305,915.25	0.11	313,000	JPMORGAN CHASE & CO FL.R 22-25 15/12S	310,876.61	0.11
218,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	209,754.73	0.07	400,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	388,129.84	0.14
62,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	58,366.70	0.02	500,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	482,037.25	0.17
183,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	182,736.23	0.06	260,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	231,273.63	0.08
176,000	BANK OF NY MELL FL.R 23-27 26/04S	171,801.69	0.06	200,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	192,879.47	0.07
203,000	BANK OF NY MELL FL.R 23-29 01/02S	193,243.65	0.07	103,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	97,182.42	0.03
100,000	BANK OF NY MELLON FL.R 17-28 07/02S	93,133.44	0.03	50,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	47,766.10	0.02
107,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	92,961.24	0.03	299,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	280,668.23	0.10
139,000	CAPITAL ONE FIN FL.R 22-26 24/07S	134,856.04	0.05	200,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	185,265.91	0.07
102,000	CAPITAL ONE FIN FL.R 23-29 01/02S	96,936.36	0.03	150,000	JP MORGAN CHASE CO FL.R 21-28 05/03S	97,525.24	0.03
180,000	CAPITAL ONE FIN FL.R 23-29 08/06S	175,960.13	0.06	340,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	322,211.17	0.11
2,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	1,958.08	0.00	257,000	JPMORGAN CHASE FL.R 23-29 24/07S	250,081.73	0.09
207,000	CITIGROUP INC -26 25/01S	195,425.69	0.07	115,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	123,458.35	0.04
200,000	CITIGROUP INC FL.R 17-28 10/01S	186,428.49	0.07	300,000	MORGAN STANLEY FL.R 17-28 22/07S	273,387.60	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
307,000	MORGAN STANLEY FL.R 18-29 24/01S	279,775.77	0.10		<b>Cayman Islands</b>	<b>71,372.12</b>	<b>0.03</b>
370,000	MORGAN STANLEY FL.R 20-26 28/04S	347,489.65	0.12	76,000	AVOLON HOLDINGS FUNDI 4.375 19-26 01/05S	71,372.12	0.03
214,000	MORGAN STANLEY FL.R 21-25 21/10S	202,009.97	0.07		<b>Denmark</b>	<b>105,480.18</b>	<b>0.04</b>
167,000	MORGAN STANLEY FL.R 21-27 04/08S	110,321.01	0.04	100,000	PANDORA A/S 4.5 23-28 10/04A	105,480.18	0.04
213,000	MORGAN STANLEY FL.R 22-26 17/07S	207,577.18	0.07		<b>Finland</b>	<b>211,021.15</b>	<b>0.07</b>
200,000	MORGAN STANLEY FL.R 22-28 21/01S	178,385.32	0.06	100,000	OP CORPORATE BANK 4.0 23-28 13/06A	105,234.05	0.04
158,000	MORGAN STANLEY FL.R 23-27 28/01S	154,962.29	0.05	100,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	105,787.10	0.04
257,000	MORGAN STANLEY FL.R 23-29 01/02S	247,603.61	0.09		<b>France</b>	<b>599,912.52</b>	<b>0.21</b>
110,000	MORGAN STANLEY FL.R 23-29 02/03A	116,418.96	0.04	100,000	COFIROUTE SA 1.125 17-27 13/10A	96,145.58	0.03
81,000	MORGAN STANLEY FL.R 23-29 20/04S	77,906.70	0.03	100,000	IMERYS 1.875 16-28 31/03A	95,399.24	0.03
231,000	MORGAN STANLEY FL.R 23-29 20/07S	225,122.38	0.08	200,000	KERING SA 3.625 23-27 05/09A	210,617.17	0.07
200,000	PNC FINANCIAL SERVIC FL.R 22-25 28/10S	198,443.77	0.07	100,000	SOCIETE GENERALE SA 1.125 18-25 23/01A	101,622.58	0.04
120,000	PNC FINANCIAL S FL.R 23-26 12/06S	119,021.71	0.04	100,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	96,127.95	0.03
67,000	PNC FINANCIAL S FL.R 23-27 26/01S	65,077.12	0.02		<b>Germany</b>	<b>87,298.37</b>	<b>0.03</b>
358,000	PNC FINANCIAL S FL.R 23-29 12/06S	347,435.00	0.12	100,000	AAREAL BANK AG 0.75 22-28 18/04A	87,298.37	0.03
34,000	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	33,013.94	0.01		<b>Japan</b>	<b>201,934.92</b>	<b>0.07</b>
15,000	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	13,387.93	0.00	100,000	NIDEC CORP 0.046 21-26 30/03A	96,074.96	0.03
2,000	SANTANDER HOLDINGS FL.R 23-29 12/06S	1,949.35	0.00	100,000	SWEDBANK AB 4.625 23-26 30/05A	105,859.96	0.04
45,000	SANTANDER HOLDINGS U FL.R 23-29 09/03S	43,907.45	0.02		<b>Netherlands</b>	<b>195,660.79</b>	<b>0.07</b>
100,000	SEMPRA ENERGY FL.R 4.125 21-52 01/04S	81,177.92	0.03	100,000	ALLIANZ FIN.II 0.875 19-26 15/01A	99,663.19	0.04
112,000	STATE STREET CO -28 07/02S	99,796.20	0.04	100,000	POSTNL NV 0.625 19-26 23/09A	95,997.60	0.03
41,000	STATE STREET CO FL.R 23-26 18/05S	40,472.03	0.01		<b>Portugal</b>	<b>104,948.49</b>	<b>0.04</b>
190,000	STATE STREET CORP FL.R 19-25 01/11S	182,126.03	0.06	100,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	104,948.49	0.04
92,000	STATE STREET FL.R 22-28 04/11S	92,058.61	0.03		<b>Sweden</b>	<b>279,313.36</b>	<b>0.10</b>
155,000	TRUIST FINANCIA FL.R 23-27 08/06S	153,244.06	0.05	200,000	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	176,844.26	0.06
35,000	TRUIST FINANCIAL CORP FL.R 22-26 28/07S	33,697.14	0.01	100,000	VOLVO TR 2.625 22-26 20/02A	102,469.10	0.04
154,000	TRUIST FINANCIAL CORP FL.R 23-29 26/01S	144,588.80	0.05		<b>United Kingdom</b>	<b>194,355.65</b>	<b>0.07</b>
100,000	US BANCORP 4.548 22-28 22/07S	93,911.51	0.03	100,000	SOUTHERN WATER 2.375 20-28 28/05A	100,639.01	0.04
174,000	US BANCORP FL.R 22-26 21/10S	172,406.60	0.06	100,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	93,716.64	0.03
170,000	US BANCORP FL.R 23-29 01/02S	158,999.81	0.06		<b>United States of America</b>	<b>664,578.52</b>	<b>0.23</b>
180,000	US BANCORP FL.R 23-29 12/06S	175,304.04	0.06	300,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	314,280.33	0.11
	<b>Other transferable securities</b>	<b>4,427,724.48</b>	<b>1.56</b>	100,000	INTL FLAVORS AND FRAG 1.80 18-26 25/09A	95,791.67	0.03
	<b>Bonds</b>	<b>4,095,150.27</b>	<b>1.44</b>	80,000	JOHN DEERE CAPITAL C 4.75 23-26 08/06S	78,838.97	0.03
	<b>Australia</b>	<b>319,064.33</b>	<b>0.11</b>	114,000	METROPOLITAN LIFE GL 5.18 23-26 15/06S	83,236.87	0.03
100,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	99,162.00	0.03	100,000	SMITHFIELD FOODS I 4.25 17-27 01/02S	92,430.68	0.03
200,000	NATIONAL AUSTRALIA 1.6500 20-25 21/01S	123,923.67	0.04		<b>Floating rate notes</b>	<b>332,574.21</b>	<b>0.12</b>
100,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	95,978.66	0.03		<b>Slovenia</b>	<b>108,002.64</b>	<b>0.04</b>
	<b>Canada</b>	<b>1,060,209.87</b>	<b>0.37</b>	100,000	NOVA KREDITNA BANKA FL.R 23-26 29/06U	108,002.64	0.04
35,000	407 INTERNATIONAL 1.8000 20-25 22/05S	24,433.98	0.01		<b>Sweden</b>	<b>119,420.51</b>	<b>0.04</b>
42,000	ALLIED PROPERTIES RE 1.726 21-26 12/02S	27,666.01	0.01	100,000	SWEDBANK AB FL.R 23-29 24/05S	119,420.51	0.04
100,000	BANK OF MONTREAL 1.0 21-26 09/09A	106,845.81	0.04		<b>Switzerland</b>	<b>105,151.06</b>	<b>0.04</b>
100,000	BANK OF NOVA SC 1.3 20-25 11/06S	92,472.52	0.03	100,000	CREDIT SUISSE FL.R 20-28 09/06A	105,151.06	0.04
21,000	DAIMLER TRUCKS 2.1400 21-24 13/12S	14,868.27	0.01		<b>Total securities portfolio</b>	<b>280,191,560.91</b>	<b>98.74</b>
26,000	ENBRIDGE GAS IN 3.1900 15-25 17/09S	18,401.92	0.01				
31,000	INTACT FINANCIA 3.6910 20-25 24/03S	22,277.42	0.01				
200,000	ROYAL BANK OF CANADA 1.0 21-26 09/09A	214,559.19	0.08				
200,000	THOMSON REUTERS 2.2390 20-25 14/05S	140,036.42	0.05				
200,000	TORONTO DOMINION BANK 4.344 22-26 27/01S	143,404.23	0.05				
185,000	TORONTO DOMINION BANK 5.532 23-26 17/07S	183,623.79	0.06				
100,000	TRANSCANADA PIPELINES 4.35 22-26 12/05S	71,620.31	0.03				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,784,903,787.08</b>	<b>95.45</b>	1,350,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	1,106,797.50	0.03
<b>Bonds</b>	<b>3,156,549,412.75</b>	<b>79.61</b>	<b>Austria</b>	<b>20,365,773.57</b>	<b>0.51</b>
<b>Australia</b>	<b>58,325,338.51</b>	<b>1.47</b>	700,000 A1 TOWERS HOLDING GMBH 5.25 23-28 13/07A	710,164.00	0.02
2,450,000 ANZ BANKING GROUP 0.669 21-31 05/05A	2,168,838.00	0.05	1,200,000 BAWAG P.S.K. 4.1250 23-27 18/01A	1,175,076.00	0.03
1,435,000 ANZ BANKING GROUP 0.75 16-26 29/06A	1,306,122.65	0.03	400,000 BAWAG PSK 0.3750 19-27 03/09A	342,100.00	0.01
1,250,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	906,600.00	0.02	400,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	342,184.00	0.01
1,550,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	1,423,644.00	0.04	1,000,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	892,720.00	0.02
1,783,000 APT INFRASTRUCTURE 2 20-30 30/04A	1,489,839.14	0.04	1,100,000 ERSTE GROUP BAN 0.8750 19-26 22/05A	1,014,189.00	0.03
1,225,000 AURIZON NETWORK 3.125 16-26 01/06A	1,188,335.75	0.03	1,400,000 ERSTE GROUP BANK A 0.25 21-29 14/09A	1,106,742.00	0.03
1,600,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	1,392,224.00	0.04	1,000,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	924,460.00	0.02
1,100,000 AUSNET SERVICES HOLD 20-30 25/02A	859,859.00	0.02	900,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	751,509.00	0.02
600,000 AUSNET SERVICES HOLD 1.50 15-27 26/02A	547,224.00	0.01	700,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	527,534.00	0.01
750,000 AUS PAC AIRPORT REGS 1.75 14-24 15/10	730,492.50	0.02	1,000,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	892,320.00	0.02
2,150,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	2,129,252.50	0.05	1,800,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	1,691,154.00	0.04
750,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	733,057.50	0.02	1,500,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	1,392,465.00	0.04
741,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	588,539.25	0.01	600,000 RAIF BA 4.125 22-25 08/09A	592,818.00	0.01
1,225,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	1,098,898.50	0.03	1,100,000 RAIFFEISEN BANK 0.05 21-27 01/09A	905,410.00	0.02
1,000,000 MACQUARIE 0.625 20-27 03/02A	881,590.00	0.02	600,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	610,866.00	0.02
1,620,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	1,357,138.80	0.03	1,900,000 RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	1,786,950.00	0.05
1,300,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	995,423.00	0.03	1,900,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	1,663,032.00	0.04
200,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	166,568.00	0.00	600,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	436,680.00	0.01
1,800,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	1,690,416.00	0.04	1,400,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	1,314,628.00	0.03
3,300,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	2,911,920.00	0.07	1,300,000 WIENERBERGER AG 4.875 23-28 04/10A	1,292,772.57	0.03
2,442,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	2,260,461.72	0.06	<b>Belgium</b>	<b>36,707,324.00</b>	<b>0.93</b>
550,000 SCENTRE GROUP 1.75 18-28 11/04A	477,042.50	0.01	1,600,000 AEDIFICA SA 0.75 21-31 09/09A	1,140,848.00	0.03
1,100,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	913,583.00	0.02	1,000,000 BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	922,570.00	0.02
600,000 STOCKLAND TRUST 1.6250 18-26 27/04A	556,110.00	0.01	1,500,000 BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	1,267,650.00	0.03
2,300,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	2,246,226.00	0.06	1,100,000 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	1,021,416.00	0.03
1,617,000 TELSTRA CORP LTD 1.125 16-26 14/04A	1,509,065.25	0.04	1,300,000 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	1,138,020.00	0.03
1,800,000 TELSTRA CORPORATION 1.375 19-29 26/03A	1,580,076.00	0.04	800,000 BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	769,024.00	0.02
1,100,000 TELSTRA CORPORATION 1 20-30 23/04A	914,133.00	0.02	1,900,000 BELFIUS BANQUE SA/NV 4.125 23-29 12/09A	1,884,192.00	0.05
1,100,000 TELSTRA GROUP 3.75 23-31 04/05A	1,083,379.00	0.03	1,800,000 BELFIUS BANQUE SA 0.00 19-26 28/08U	1,604,682.00	0.04
1,575,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	1,495,809.00	0.04	700,000 BELFIUS BANQUE SA 0.375 19-26 13/02A	641,347.00	0.02
1,100,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	1,076,053.00	0.03	1,400,000 BELFIUS BANQUE SA 1.00 17-24 26/10A	1,353,002.00	0.03
1,100,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	1,032,922.00	0.03	1,800,000 BELFIUS SANV 3.875 23-28 12/06A	1,776,402.00	0.04
1,200,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	1,174,800.00	0.03	1,400,000 COFINIMMO SA 0.875 20-30 02/12A	1,040,046.00	0.03
1,100,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	949,223.00	0.02	1,100,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	941,952.00	0.02
1,490,000 TRANSURBAN FINANCE 1.875 14-24 16/09A	1,456,698.50	0.04	400,000 ELIA GROUP SA 1.5 18-28 08/09A	353,040.00	0.01
1,100,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	1,058,706.00	0.03	500,000 ELIA SYSTEM OP 3.00 14-29 07/04A	475,915.00	0.01
1,550,000 TRANSURBAN FINANCE C 3 20-30 08/04A	1,427,596.50	0.04	700,000 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	659,323.00	0.02
1,200,000 VICINITY CENTRE 1.1250 19-29 07/11A	956,520.00	0.02	1,300,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	1,267,084.00	0.03
1,450,000 WESFARMERS LTD 0.954 21-33 21/10A	1,049,655.00	0.03	2,300,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	1,880,319.00	0.05
400,000 WESTPAC BANKING 0.625 17-24 22/11A	384,092.00	0.01	1,300,000 ELIA TRANSMISSION BE 3.625 23-33 18/01A	1,244,269.00	0.03
2,325,000 WESTPAC BANKING 1.125 17-27 05/09A	2,090,058.75	0.05	1,200,000 GBL SA 0.125 21-31 28/01A	907,296.00	0.02
1,040,000 WESTPAC BANKING 1.45 18-28 17/07A	929,843.20	0.02	1,000,000 GROUPE BRUXELLES LAM 4.0 23-33 15/05A	985,400.00	0.02
2,600,000 WESTPAC BANKING 3.703 23-26 16/01A	2,582,190.00	0.07	700,000 GRP BRUXELLES L 3.1250 22-29 06/09A	670,243.00	0.02
2,200,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	1,951,070.00	0.05	1,600,000 KBC GROUPE 4.375 23-31 06/12A	1,566,480.00	0.04
1,525,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	1,497,245.00	0.04	2,300,000 KBC GROUPE SA 0.125 21-29 14/01A	1,923,950.00	0.05
			1,500,000 KBC GROUPE SA 0.6250 19-25 10/04A	1,422,150.00	0.04
			1,100,000 KBC GROUPE SA 0.7500 20-30 24/01A	887,018.00	0.02
			300,000 KBC GROUPE SA 0.75 21-31 31/05A	233,793.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,700,000	KBC GROUPE SA 3 22-30 25/08A	1,569,219.00	0.04	670,000	ELISA CORPORATION 4.00 23-29 27/01A	666,794.72	0.02
700,000	LONZA FINANCE INTERN 1.625 20-27 21/04A	644,357.00	0.02	200,000	ELISA OYJ 0.2500 20-27 15/09A	173,120.00	0.00
1,900,000	LONZA FINANCE INTL N 3.875 23-33 25/05A	1,817,977.00	0.05	200,000	KOJAMO PLC 0.875 21-29 28/05A	145,568.00	0.00
500,000	SOLVAY SA 0.500 19-23 09/10A	500,000.00	0.01	1,800,000	KOJAMO PLC 1.625 18-25 07/03A	1,680,498.00	0.04
2,300,000	SOLVAY SA 2.75 15-27 02/12A	2,198,340.00	0.06	1,000,000	KOJAMO PLC 1.875 20-27 27/05A	855,780.00	0.02
	<b>Canada</b>	<b>30,235,902.26</b>	<b>0.76</b>	650,000	METSO OUTOTEC OYJ 0.875 20-28 26/11A	557,024.00	0.01
2,200,000	BANK OF MONTREAL 2.75 22-27 15/06A	2,096,380.00	0.05	700,000	METSO OUTOTEC OYJ 4.875 22-27 07/12A	714,161.00	0.02
1,700,000	BANK OF NOVA SCOTIA 0.125 19-26 04/09A	1,520,378.00	0.04	1,200,000	NESTE OYJ 0.75 21-28 25/03A	1,038,444.00	0.03
1,600,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	1,311,648.00	0.03	1,180,000	NESTE OYJ 3.875 23-29 16/03A	1,166,878.40	0.03
1,598,000	DAIMLER CANADA FINAN 3.0 22-27 23/02A	1,553,048.26	0.04	900,000	NESTE OYJ 4.25 23-33 16/03A	891,189.00	0.02
1,500,000	GREAT WEST LIFE 4.7 22-29 16/11A	1,521,210.00	0.04	1,580,000	NOKIA OYJ 2.00 19-26 11/03A	1,492,784.00	0.04
1,290,000	MAGNA INTL 1.500 17-27 25/09A	1,179,653.40	0.03	500,000	NOKIA OYJ 3.125 20-28 15/05A5A	469,325.00	0.01
1,630,000	MAGNA INTL 4.375 23-32 17/03A	1,619,584.30	0.04	1,100,000	NOKIA OYJ 4.375 23-31 21/08A	1,055,076.00	0.03
1,100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	1,071,081.00	0.03	2,730,000	NORDEA BANK 1.125 15-25 12/02A	2,625,741.30	0.07
3,100,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	2,750,754.00	0.07	1,600,000	NORDEA BANK AB 1.125 17-27 27/09A	1,446,672.00	0.04
1,925,000	ROYAL BANK OF CANADA 4.125 23-28 05/07A	1,903,671.00	0.05	1,574,000	NORDEA BANK ABP 0.375 19-26 28/05A	1,438,399.90	0.04
2,000,000	ROYAL BANK OF CANADA 4.375 23-30 02/10A	1,990,440.00	0.05	2,680,000	NORDEA BANK ABP 0.50 21-28 02/11A	2,231,475.20	0.06
2,210,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	1,952,269.80	0.05	2,600,000	NORDEA BANK ABP 0.5 20-27 14/05A	2,314,780.00	0.06
2,800,000	TORONTO DOMINION BANK 3.129 22-32 03/08A	2,532,236.00	0.06	1,200,000	NORDEA BANK ABP 0.5 21-31 19/03A	933,288.00	0.02
2,300,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	2,201,376.00	0.06	1,750,000	NORDEA BANK ABP 0.625 21-31 18/05A	1,549,467.50	0.04
3,300,000	TORONTO DOMINION BK 1.952 22-30 08/04A	2,833,677.00	0.07	2,100,000	NORDEA BANK ABP 1.125 22-27 16/02A	1,908,396.00	0.05
2,350,000	TORONTO DOMINION BK 2.551 22-27 03/08A	2,198,495.50	0.06	2,250,000	NORDEA BANK ABP 2.5000 22-29 23/05A	2,054,677.50	0.05
	<b>Denmark</b>	<b>27,913,417.93</b>	<b>0.70</b>	1,725,000	NORDEA BKP 2.875 22-32 24/08A	1,553,517.75	0.04
1,300,000	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	992,446.00	0.03	2,530,000	NORDEA BKP 4.125 23-28 05/05A	2,509,102.20	0.06
1,925,000	AP MOLLER MAERSK 1.75 18-26 16/03A	1,825,034.75	0.05	2,800,000	OP CORP 2.875 22-25 15/12A	2,728,124.00	0.07
1,800,000	DSV PANALPINA A/S 0.375 20-27 26/02A	1,599,174.00	0.04	1,500,000	OP CORPORATE BA 0.6250 22-27 27/07A	1,307,325.00	0.03
1,100,000	H.LUNDBECK AS 0.875 20-27 14/10A	956,010.00	0.02	1,123,000	OP CORPORATE BA 1.0000 18-25 22/05A	1,069,118.46	0.03
635,000	ISS GLOBAL A/S 2.125 14-24 02/12A	617,689.90	0.02	2,200,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	1,873,388.00	0.05
950,000	ISS GLOBAL AS 0.875 19-26 18/06A	864,167.50	0.02	215,000	OP CORPORATE BANK 0.625 19-29 12/11U	172,477.30	0.00
1,625,000	ISS GLOBAL AS 1.5 17-27 31/08A	1,454,602.50	0.04	1,083,000	OP CORPORATE BANK PL 0.25 21-26 24/03A	985,876.56	0.02
1,000,000	JYSKE BANK AS 5.50 22-27 16/11A	1,021,760.00	0.03	2,230,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	2,088,595.70	0.05
1,400,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	1,198,022.00	0.03	1,900,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	1,566,284.00	0.04
1,089,000	NOVO NORDISK FINANCE 0.75 21-25 03/25A	1,039,341.60	0.03	150,000	SAMPO OYJ 1.625 18-28 21/02A	139,435.50	0.00
900,000	NOVO NORDISK FINANCE 1.125 22-27 30/09A	819,828.00	0.02	450,000	SAMPO PLC 2.25 18-30 27/09A	419,881.50	0.01
1,200,000	NOVO NORDISK FINANCE 1.3750 22-30 31/03A	1,051,392.00	0.03	940,000	STORA ENSO OYJ 0.625 20-30 02/12A	713,854.80	0.02
1,400,000	NYKREDIT 1.375 22-27 07/27A	1,262,380.00	0.03	550,000	STORA ENSO OYJ 2.50 17-27 07/06A	519,876.50	0.01
1,200,000	NYKREDIT REALKR 0.6250 19-25 17/01A	1,144,152.00	0.03	400,000	STORA ENSO OYJ 2.5 18-28 21/03A	370,708.00	0.01
1,225,000	NYKREDIT REALKREDIT 0.25 20-26 23/11A	1,118,094.25	0.03	400,000	STORA ENSO OYJ 4.0 23-26 01/06A	396,656.00	0.01
1,644,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	1,377,622.68	0.03	1,800,000	STORA ENSO OYJ 4.25 23-29 01/09A	1,760,508.00	0.04
1,900,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	1,677,016.00	0.04	920,000	UPM-KYMMENE CORP 0.5 21-31 22/03A	699,568.00	0.02
1,800,000	NYKREDIT REALKREDIT 0.875 21-31 28/04A	1,572,552.00	0.04	1,100,000	UPM KYMMENE CORP 2.25 22-29 23/05A	992,662.00	0.03
1,600,000	NYKREDIT REALKREDIT A/S 4.0 23-28 17/07A	1,551,824.00	0.04		<b>France</b>	<b>739,666,610.50</b>	<b>18.65</b>
1,100,000	SYDBANK A/S 4.75 22-25 30/09A	1,092,927.00	0.03	500,000	ACCOR SA 2.375 21-28 29/11A	447,290.00	0.01
750,000	TDC NET A 6.5 23-31 01/06A	745,440.00	0.02	1,500,000	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	1,170,540.00	0.03
1,025,000	TDC NET AS 5.056 22-28 31/05A	1,006,621.75	0.03	1,100,000	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	781,627.00	0.02
800,000	TDC NET AS 5.618 23-30 06/02A	780,656.00	0.02	1,300,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	1,065,129.00	0.03
1,150,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,144,664.00	0.03	1,300,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	1,197,365.00	0.03
	<b>Finland</b>	<b>51,836,881.28</b>	<b>1.31</b>	100,000	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	96,207.00	0.00
1,249,000	CASTELLUM HELSINKI 0.875 21-29 17/09A	897,793.69	0.02	1,400,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	1,272,488.00	0.03
1,400,000	CASTELLUM HELSINKI 2.00 22-25 24/03A	1,312,514.00	0.03	1,500,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	1,300,770.00	0.03
376,000	ELISA CORPORATION 1.125 19-26 26/02A	350,074.80	0.01	1,400,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	1,341,956.00	0.03
				1,100,000	ALD 4.875 23-28 06/10A	1,106,039.00	0.03

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000	ALD SA 1.25 22-26 02/03A	1,758,089.00	0.04	1,700,000	BFCM 1.375 18-28 16/07A	1,501,321.00	0.04
900,000	ALD SA 4.0000 22-27 05/07A	881,496.00	0.02	1,900,000	BFCM 1.625 16-26 19/01A	1,797,039.00	0.05
1,700,000	ALD SA 4.25 23-27 18/01A	1,681,130.00	0.04	1,300,000	BFCM 1.625 17-27 15/11A	1,149,746.00	0.03
1,800,000	ALD SA 4.75 22-25 13/10A	1,811,285.82	0.05	2,200,000	BFCM 1.75 19-29 15/03A	1,908,236.00	0.05
1,300,000	APRR SA 0.125 20-29 18/09A	1,069,328.00	0.03	1,400,000	BFCM 1.875 16-26 04/11A	1,296,876.00	0.03
1,000,000	APRR SA 1.25 19-28 18/01A	899,230.00	0.02	1,900,000	BFCM 1.875 19-29 18/06A	1,593,302.00	0.04
1,000,000	APRR SA 1.25 20-27 14/04A	921,590.00	0.02	3,500,000	BFCM 1 22-25 23/05A	3,323,495.00	0.08
1,300,000	APRR SA 1.50 17-33 17/01A	1,057,758.00	0.03	2,100,000	BFCM 2.375 16-26 24/03A	2,000,019.00	0.05
1,100,000	APRR SA 1.625 17-32 13/01A	927,597.00	0.02	1,100,000	BFCM 2.5 18-28 25/05A	996,699.00	0.03
1,800,000	APRR SA 1.875 14-25 15/01A	1,749,312.00	0.04	2,300,000	BFCM 2.625 22-29 06/11A	2,057,281.00	0.05
1,200,000	ARKEMA 3.5 23-31 23/01A	1,136,172.00	0.03	2,600,000	BFCM 3.00 15-25 11/09A	2,528,942.00	0.06
800,000	ARKEMA SA 0.125 20-26 14/10A	716,800.00	0.02	3,900,000	BFCM 3.125 22-27 14/09A	3,749,616.00	0.09
900,000	ARKEMA SA 0.75 19-29 03/12A	743,193.00	0.02	2,000,000	BFCM 3.625 22-32 14/09A	1,891,920.00	0.05
1,900,000	ARKEMA SA 1.50 15-25 20/01A	1,835,571.00	0.05	3,400,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	3,240,302.00	0.08
1,900,000	ARKEMA SA 1.50 17-27 20/04A	1,757,006.00	0.04	1,000,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	987,180.00	0.02
1,600,000	ARVAL SERVICE LEASE 0.0000 21-25 01/10A	1,465,120.00	0.04	1,000,000	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	2,047,962.00	0.05
1,900,000	ARVAL SERVICE LEASE 0.8750 22-25 17/02A	1,807,280.00	0.05	700,000	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	665,056.00	0.02
1,200,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	1,171,140.00	0.03	2,700,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	2,630,718.00	0.07
1,900,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	1,875,376.00	0.05	3,000,000	BFCM BANQUE FEDERATI 4.375 23-30 02/05A	2,950,740.00	0.07
1,900,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	1,884,401.00	0.05	2,800,000	BFCM BANQUE FEDERATI 5.125 23-33 13/01A	2,725,772.00	0.07
1,900,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	1,892,172.00	0.05	3,700,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	3,488,508.00	0.09
500,000	ARVAL SERVICE LEASE 4.625 23-24 02/12A	501,345.00	0.01	1,000,000	BFCM EMTN 2.625 17-27 31/03A	935,890.00	0.02
1,200,000	ARVAL SERVICE LEASE 4.75 22-27 22/05A	1,205,196.12	0.03	1,600,000	BFCM EMTN 4.00 22-29 21/11A	1,576,928.00	0.04
2,200,000	ASFFP 1.25 17-27 18/01A	2,029,170.00	0.05	2,900,000	BNP PARIBAS 0.1250 19-26 04/09A	2,592,629.00	0.07
1,200,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	1,156,020.00	0.03	1,300,000	BNP PARIBAS 0.5000 21-28 30/05A	1,126,970.00	0.03
2,100,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	2,004,954.00	0.05	1,500,000	BNP PARIBAS 1.00 17-24 29/11A	1,439,640.00	0.04
1,600,000	AUCHAN HOLDING SA 3.25 20-27 23/07A	1,502,544.00	0.04	3,100,000	BNP PARIBAS 1.375 19-29 28/05A	2,614,075.00	0.07
1,500,000	AUCHAN HOLDING SA 4.875 22-28 08/12A	1,434,660.00	0.04	2,350,000	BNP PARIBAS 1.50 16-28 25/05A	2,124,846.50	0.05
800,000	AUTOROUTES DU SUD 1.00 16-26 13/05A	745,472.00	0.02	3,285,000	BNP PARIBAS 1.50 17-25 17/11A	3,118,713.30	0.08
2,200,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	1,911,712.00	0.05	1,250,000	BNP PARIBAS 1.50 18-28 23/05A	1,117,512.50	0.03
500,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	468,700.00	0.01	2,540,000	BNP PARIBAS 1.625 16-26 23/03A	2,410,282.20	0.06
1,700,000	AXA 3.625 23-33 10/01A	1,638,273.00	0.04	3,300,000	BNP PARIBAS 2.1 22-32 07/04A	2,700,555.00	0.07
1,700,000	AXA 3.75 22-30 12/10A	1,681,147.00	0.04	2,200,000	BNP PARIBAS 2.25 16-27 11/01A	2,054,184.00	0.05
300,000	AXA SA 1.125 16-28 15/05A	269,448.00	0.01	1,600,000	BNP PARIBAS 2.75 15-26 27/01A	1,543,376.00	0.04
1,600,000	BANQUE FED CRED 0.6250 22-27 19/11A	1,373,440.00	0.03	2,700,000	BNP PARIBAS 3.8750 23-31 10/01A	2,650,887.00	0.07
1,700,000	BANQUE FED CRED 1.1250 21-31 19/11A	1,236,801.00	0.03	3,300,000	BNP PARIBAS 4.125 23-33 24/05A	3,253,635.00	0.08
2,700,000	BANQUE FED CRED 1.1250 22-32 19/01A	2,078,163.00	0.05	5,000,000	BNP PARIBAS FL.R 19-27 23/01A	4,722,800.00	0.12
1,100,000	BANQUE FED CRED 4.1250 23-30 18/09A	1,088,329.00	0.03	3,300,000	BNP PARIBAS SA 0.25 21-27 13/04A	2,958,285.00	0.07
3,100,000	BANQUE FED CRED 4.5240 22-25 13/07S	2,798,401.00	0.07	4,500,000	BNP PARIBAS SA 0.625 20-32 03/12A	3,198,195.00	0.08
1,700,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	1,454,860.00	0.04	3,000,000	BNP PARIBAS SA 1.125 18-26 11/06A	2,779,170.00	0.07
3,000,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	2,263,080.00	0.06	2,000,000	BNP PARIBAS SA 1.25 18-25 19/03A	1,919,440.00	0.05
3,100,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	2,557,965.00	0.06	3,100,000	BNP PARIBAS SA 2.375 15-25 17/02A	3,011,867.00	0.08
2,600,000	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	2,064,816.00	0.05	1,650,000	BNP PARIBAS SA 2.875 16-26 01/10A	1,574,215.50	0.04
800,000	BENI STABILI SPA 1.625 17-18 17/10A	776,552.00	0.02	3,200,000	BNP PARIBAS SA 3.625 22-29 01/09A	3,036,672.00	0.08
600,000	BENI STABILI SPA 2.375 18-28 20/02A	550,680.00	0.01	2,600,000	BOUYGUES 1.125 20-28 14/04A	2,311,348.00	0.06
4,600,000	BFCM 0.01 21-26 11/05A	4,139,310.00	0.10	1,600,000	BOUYGUES 1.375 16-27 07/06A	1,475,136.00	0.04
2,300,000	BFCM 0.25 21-28 19/01A	1,886,161.00	0.05	2,500,000	BOUYGUES 2.25 22-29 29/06A	2,279,675.00	0.06
2,200,000	BFCM 0.25 21-28 29/06A	1,848,000.00	0.05	2,200,000	BOUYGUES 3.875 23-31 17/07A	2,141,810.00	0.05
2,900,000	BFCM 0.75 18-25 17/07A	2,731,771.00	0.07	3,100,000	BOUYGUES 4.625 22-32 07/06A	3,166,588.00	0.08
4,100,000	BFCM 0.75 19-26 08/06A	3,754,862.00	0.09	2,400,000	BOUYGUES 5.375 22-42 30/06A	2,501,664.00	0.06
2,200,000	BFCM 1.25 15-25 14/01A	2,120,096.00	0.05	1,000,000	BOUYGUES SA 0.5000 21-30 11/02A	806,430.00	0.02
2,800,000	BFCM 1.25 20-30 03/06A 1.25 20-30 03/06A	2,260,776.00	0.06	2,200,000	BOUYGUES SA 3.2500 22-37 30/06A	1,910,480.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,600,000	BPCE 0.125 19-24 04/12A	1,529,440.00	0.04	1,600,000	CIE FIN ET IND AUTO0.375 16-25 07/02A	1,523,056.00	0.04
2,300,000	BPCE 0.375 22-26 02/02A	2,108,617.00	0.05	1,200,000	CIE GENERALE DES ETA 0.25 20-32 02/11A	898,428.00	0.02
2,500,000	BPCE 0.5 20-27 15/09A	2,220,975.00	0.06	1,200,000	CIE GENERALE DES ETA 0.625 20-40 02/11A	693,540.00	0.02
3,700,000	BPCE 0.625 20-25 28/04A	3,503,049.00	0.09	1,100,000	CIE GENERALE DES ETA 0 20-28 02/11A	920,491.00	0.02
2,200,000	BPCE 1.00 16-28 05/10A	1,908,412.00	0.05	800,000	COFACE SA 6 22-32 22/09A0 22-32 22/09A	802,816.08	0.02
2,400,000	BPCE 1.0 19-25 01/04A	2,286,120.00	0.06	2,400,000	COFIROUTE SA 1 20-31 19/05A	1,950,552.00	0.05
1,400,000	BPCE 1.625 18-28 31/01A	1,249,150.00	0.03	1,900,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	1,809,085.00	0.05
2,300,000	BPCE 1.75 22-27 26/04A	2,118,875.00	0.05	1,700,000	COMPAGNIE DE SAINT G 3.5 23-29 18/01A	1,653,641.00	0.04
1,300,000	BPCE 2.375 22-32 26/04A	1,119,560.00	0.03	1,100,000	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	1,054,570.00	0.03
1,600,000	BPCE 2.875 16-26 22/04A	1,546,544.00	0.04	1,200,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	1,107,348.00	0.03
3,400,000	BPCE 3.50 23-28 25/01A	3,308,098.00	0.08	800,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	698,040.00	0.02
2,200,000	BPCE 3.625 23-26 17/04A	2,171,532.00	0.05	2,400,000	COVIVIO SA 1.625 20-30 23/06A	1,983,504.00	0.05
3,000,000	BPCE 4.0 22-32 29/11A	2,912,550.00	0.07	600,000	COVIVIO SA 1.875 16-26 20/05A	563,922.00	0.01
1,600,000	BPCE S.A. 0.01 21-27 14/01A	1,399,296.00	0.04	2,200,000	CREDIT AGRICOLE 0.125 20-27 09/12A	1,860,342.00	0.05
3,600,000	BPCE S.A. 0.25 20-26 15/01A	3,295,404.00	0.08	2,800,000	CREDIT AGRICOLE 0.375 19-25 21/10A	2,596,972.00	0.07
1,600,000	BPCE S.A. 0.625 20-30 15/01A	1,284,928.00	0.03	2,300,000	CREDIT AGRICOLE 0.375 21-28 20/04A	1,930,781.00	0.05
2,200,000	BPCE S.A. 0.75 21-31 03/03A	1,682,736.00	0.04	500,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	377,680.00	0.01
2,700,000	BPCE SA 0.25 21-31 14/01A	2,034,936.00	0.05	1,900,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	1,450,498.00	0.04
2,600,000	BPCE SA 0.5000 19-27 24/02A	2,290,938.00	0.06	2,200,000	CREDIT AGRICOLE 1.12522-29 24/02A	1,898,424.00	0.05
1,500,000	BPCE SA 1.375 18-26 23/03A	1,404,315.00	0.04	2,800,000	CREDIT AGRICOLE 2.5 22-29 29/08A	2,564,492.00	0.06
2,300,000	BPCE SA 1.75 22-34 02/02A	1,874,477.00	0.05	3,700,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	3,501,088.00	0.09
1,000,000	BPCE SA 2.25 22-32 02/03A	894,670.00	0.02	3,950,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	3,681,281.50	0.09
2,200,000	BPCE SA 4.00 23-28 13/07A	2,179,540.00	0.05	2,900,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	2,490,027.00	0.06
2,900,000	BPCE SA 4.5 23-33 13/01A	2,821,091.00	0.07	2,100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	2,047,227.00	0.05
1,600,000	CA 2.5 22-34 22/04A	1,336,672.00	0.03	2,100,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	2,090,844.00	0.05
3,300,000	CA 3.875 22-34 28/11A	3,136,617.00	0.08	900,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	819,594.00	0.02
2,000,000	CA 4.0 23-33 18/01A	1,951,220.00	0.05	1,300,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	1,050,036.00	0.03
3,000,000	CA ASSURANCES SA 2 20-30 17/07A	2,409,330.00	0.06	2,100,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	1,870,470.00	0.05
1,600,000	CAPGEMINI SE 0.625 20-25 23/06A	1,515,008.00	0.04	1,100,000	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	832,260.00	0.02
1,500,000	CAPGEMINI SE 1.00 18-24 18/10A	1,452,180.00	0.04	1,500,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	1,090,380.00	0.03
1,800,000	CAPGEMINI SE 1.125 20-30 23/06A	1,510,092.00	0.04	1,100,000	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	929,918.00	0.02
1,600,000	CAPGEMINI SE 1.625 20-26 15/04A	1,515,840.00	0.04	1,200,000	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	1,158,456.00	0.03
1,300,000	CAPGEMINI SE 1.75 18-28 18/04A	1,190,176.00	0.03	1,200,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	1,125,804.00	0.03
2,100,000	CAPGEMINI SE 2.0 20-29 15/04A	1,914,444.00	0.05	1,100,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	1,067,704.00	0.03
2,400,000	CAPGEMINI SE 2.375 20-32 15/04A	2,121,072.00	0.05	1,500,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	1,339,605.00	0.03
1,000,000	CARREFOUR 3.75 23-30 10/10A	960,610.00	0.02	2,600,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	2,511,808.00	0.06
2,000,000	CARREFOUR 4.125 22-28 12/10A	1,993,260.00	0.05	1,100,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	1,027,356.00	0.03
1,300,000	CARREFOUR BANQUE 0.107 21-25 14/06A	1,212,146.00	0.03	1,300,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	1,280,383.00	0.03
1,300,000	CARREFOUR BQ 4.079 23-27 05/05A	1,276,613.00	0.03	900,000	CREDIT MUTUEL ARKEA 4.125 23-31 02/04A	889,722.00	0.02
900,000	CARREFOUR SA 1.0000 19-27 17/05A	809,919.00	0.02	1,100,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	1,076,603.00	0.03
900,000	CARREFOUR SA 1.25 15-25 03/06A	859,824.00	0.02	700,000	DANONE 1.00 18-25 26/03A	670,544.00	0.02
100,000	CARREFOUR SA 1.7500 18-26 04/05A	94,680.00	0.00	1,200,000	DANONE 3.071 22-32 07/09A	1,114,836.00	0.03
2,300,000	CARREFOUR SA 1.875 22-26 30/10A	2,148,476.00	0.05	1,900,000	DANONE 3.47 23-31 22/05A	1,834,754.00	0.05
1,600,000	CARREFOUR SA 2.375 22-29 30/10A	1,437,776.00	0.04	1,700,000	DANONE SA 0.395 20-29 10/06A	1,406,359.00	0.04
2,600,000	CARREFOUR SA 2.625 20-27 01/04A	2,462,486.00	0.06	1,700,000	DANONE SA 0.571 20-27 17/03A	1,540,710.00	0.04
600,000	CEETRUS FRANCE SA 2.75 19-26 26/11A	544,386.00	0.01	2,900,000	DANONE SA 0.709 16-24 03/11	2,799,312.00	0.07
2,000,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	1,916,800.00	0.05	2,300,000	DANONE SA 0 21-25 01/06A	2,122,325.00	0.05
1,600,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	1,501,312.00	0.04	1,900,000	DANONE SA 1.125 15-25 14/01A	1,835,305.00	0.05
1,600,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	1,470,992.00	0.04	3,000,000	DANONE SA EMTN 1.208 16-28 03/11A	2,660,130.00	0.07
1,500,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	1,366,785.00	0.03	100,000	DASSAULT SYSTEM 0.00 19-24 16/09A	96,192.00	0.00
1,600,000	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	1,374,112.00	0.03	1,900,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	1,705,858.00	0.04
1,300,000	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	1,159,769.00	0.03	2,500,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	2,073,775.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,300,000	EDENRED SA 1.375 15-25 10/03A	1,253,642.00	0.03	1,100,000	KERING 1.25 16-26 10/05A	1,029,831.00	0.03
400,000	EDENRED SA 1.375 20-29 18/06A	349,496.00	0.01	600,000	KERING 1.50 17-27 05/04A	555,024.00	0.01
1,000,000	EDENRED SA 1.875 17-27 30/03A	932,690.00	0.02	1,500,000	KERING 3.25 23-29 27/02A	1,461,300.00	0.04
1,400,000	EDENRED SA 1.875 18-26 06/03A	1,339,254.00	0.03	300,000	KERING SA 0.75 20-28 13/05A	262,938.00	0.01
1,100,000	EDENRED SA 3.625 23-26 13/12A	1,088,824.00	0.03	1,600,000	KERING SA 1.875 22-30 05/05A	1,435,392.00	0.04
2,000,000	ELO 6.00 23-29 22/03A	1,992,920.00	0.05	2,000,000	KERING SA 3.375 23-33 27/02A	1,911,100.00	0.05
3,400,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	2,964,324.00	0.07	900,000	KERING SA 3.75 23-25 05/09A	898,695.00	0.02
3,200,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	2,757,952.00	0.07	4,000,000	KERING SA 3.875 23-35 05/09A	3,883,280.00	0.10
2,900,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	2,682,964.00	0.07	1,200,000	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	918,228.00	0.02
2,200,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	1,733,028.00	0.04	2,000,000	KLEPIERRE (EX-COMPAG 2 20-29 12/05A	1,769,080.00	0.04
3,300,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	3,098,733.00	0.08	1,600,000	KLEPIERRE 1.25 16-31 29/09A	1,235,360.00	0.03
2,000,000	EUTELSAT S.A. 1.5 20-28 13/10A	1,485,200.00	0.04	1,300,000	KLEPIERRE 1.375 17-27 16/02A	1,191,619.00	0.03
300,000	EUTELSAT SA 2.2500 19-27 13/07A	253,596.00	0.01	1,500,000	KLEPIERRE 1.625 17-32 13/12A	1,172,910.00	0.03
1,582,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	1,464,346.66	0.04	1,300,000	KLEPIERRE 1.75 14-24 06/11A	1,265,862.00	0.03
1,400,000	FIRMENICH PRODUCTION 1.75 20-30 30/04A	1,214,080.00	0.03	1,100,000	KLEPIERRE 1.875 16-26 19/02A	1,047,079.00	0.03
100,000	FONCIERE DES REGIO 1.50 17-27 21/06A	90,910.00	0.00	1,500,000	KLEPIERRE SA 0.625 19-30 01/07A	1,156,590.00	0.03
1,400,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	1,088,374.00	0.03	1,300,000	LEGRAND SA 0.375 21-31 06/10A	1,014,689.00	0.03
2,400,000	GECINA 0.875 21-36 30/06A	1,567,992.00	0.04	700,000	LEGRAND SA 0.6250 19-28 24/06A	609,112.00	0.02
500,000	GECINA 0.875 22-33 25/01A	371,855.00	0.01	2,500,000	LEGRAND SA 0.75 20-30 20/05A	2,067,475.00	0.05
900,000	GECINA 1.00 16-29 30/01A	772,425.00	0.02	800,000	LEGRAND SA 1.875 17-32 06/07A	709,120.00	0.02
1,500,000	GECINA 1.375 17-27 30/06A	1,368,360.00	0.03	3,200,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	3,142,496.00	0.08
2,000,000	GECINA 1.375 17-28 26/01A	1,795,000.00	0.05	1,800,000	L OREAL 2.875 23-28 19/05A	1,747,764.00	0.04
1,000,000	GECINA 1.50 14-25 20/01A	968,830.00	0.02	3,500,000	L OREAL S A 0.875 22-26 29/06A	3,249,365.00	0.08
1,200,000	GECINA 1.625 18-30 14/03A	1,028,184.00	0.03	2,200,000	L OREAL S A 3.125 23-25 19/05A	2,177,120.00	0.05
2,000,000	GECINA 1.625 19-34 29/05A	1,573,880.00	0.04	600,000	MERCIALYS 1.8 18-26 27/02A	551,832.00	0.01
400,000	GECINA 2.00 17-32 30/06A	340,564.00	0.01	1,200,000	MERCIALYS 2.5 22-29 28/02A	1,009,380.00	0.03
1,600,000	GROUPAMA ASSURANCES 0.75 21-28 07/07A	1,325,792.00	0.03	2,300,000	MICHELIN 1.7500 18-30 03/09A	2,041,664.00	0.05
1,400,000	GROUPAMA SA 2.125 19-29 16/09A	1,194,620.00	0.03	1,500,000	MICHELIN 2.5 18-38 03/09A	1,240,110.00	0.03
1,000,000	GROUPAMA SA 3.375 18-28 24/09A	930,950.00	0.02	2,000,000	MICHELIN SA 0.875 18-25 03/09A	1,888,960.00	0.05
1,400,000	GROUPAMA SA 6.00 17-27 23/01A	1,461,180.00	0.04	2,300,000	ORANGE SA 0.00 19-26 04/09U	2,059,857.00	0.05
1,700,000	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	1,356,838.00	0.03	1,400,000	ORANGE SA 0.125 20-29 16/09A	1,131,872.00	0.03
1,000,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	896,740.00	0.02	2,200,000	ORANGE SA 0.5 19-32 04/09A	1,643,554.00	0.04
1,800,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	1,523,610.00	0.04	2,200,000	ORANGE SA 0.6250 21-33 16/12A	1,583,340.00	0.04
1,500,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	1,454,835.00	0.04	1,800,000	ORANGE SA 0.75 21-34 29/06A	1,296,450.00	0.03
1,200,000	HLD INFRA DE TRANS 4.25 23-30 18/01A	1,167,864.00	0.03	1,400,000	ORANGE SA 0.875 16-27 03/02A	1,276,156.00	0.03
1,300,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	1,085,981.00	0.03	1,800,000	ORANGE SA 0 21-26 29/06A	1,626,426.00	0.04
1,200,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	1,126,140.00	0.03	1,600,000	ORANGE SA 1.00 16-25 12/05A	1,524,768.00	0.04
2,700,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	2,331,585.00	0.06	2,100,000	ORANGE SA 1.00 18-25 12/09A	1,986,810.00	0.05
1,700,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	1,514,156.00	0.04	900,000	ORANGE SA 1.20 19-34 11/07A	687,645.00	0.02
1,700,000	ICADE SA 0.625 21-31 18/01A	1,237,532.00	0.03	2,200,000	ORANGE SA 1.25 20-27 07/04A	2,008,534.00	0.05
1,200,000	ICADE SA 1.00 22-30 19/01A	946,056.00	0.02	2,600,000	ORANGE SA 1.375 18-28 20/03A	2,339,766.00	0.06
1,400,000	ICADE SA 1.125 16-25 17/11A	1,305,780.00	0.03	1,300,000	ORANGE SA 1.375 19-49 04/09A	791,102.00	0.02
1,300,000	ICADE SA 1.50 17-27 13/09A	1,162,642.00	0.03	1,100,000	ORANGE SA 1.5 17-27 09/09A	1,011,813.00	0.03
1,200,000	ICADE SA 1.625 18-28 28/02A	1,067,556.00	0.03	1,400,000	ORANGE SA 1.625 20-32 07/04A	1,173,942.00	0.03
600,000	ICADE SA 1.75 16-26 10/06A	558,792.00	0.01	3,000,000	ORANGE SA 1.875 18-30 12/09A	2,645,610.00	0.07
1,400,000	IMERYS 1.5 17-27 15/01A	1,280,174.00	0.03	2,700,000	ORANGE SA 2.0000 19-29 15/01A	2,471,013.00	0.06
300,000	IMERYS 1 21-31 14/05A	223,977.00	0.01	1,100,000	ORANGE SA 2.375 22-32 18/05A	975,007.00	0.02
1,400,000	IMERYS 2 14-24 10/12A	1,360,002.00	0.03	2,000,000	ORANGE SA 3.625 22-31 16/11A	1,958,040.00	0.05
1,500,000	JCDECAUX SE 1.6250 22-30 07/02A	1,225,440.00	0.03	2,638,000	ORANGE SA 8.125 03-33 28/01AA	3,443,328.64	0.09
1,300,000	JC DECAUX SE 2.625 20-28 24/04A	1,191,996.00	0.03	700,000	PUBLICIS GROUPE 1.625 14-24 16/12A	678,594.00	0.02
1,400,000	JC DECAUX SE 2 20-24 24/04A	1,366,960.00	0.03	2,011,000	RCI BANQUE SA 0.5 22-25 14/07A	1,880,003.46	0.05
2,600,000	KERING 1.2500 22-25 05/05A	2,493,088.00	0.06	1,583,000	RCI BANQUE SA 1.125 20-27 15/01A	1,425,174.90	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
EUR			EUR		
1,241,000	1,193,370.42	0.03	2,400,000	2,183,160.00	0.06
1,514,000	1,409,488.58	0.04	2,100,000	1,763,706.00	0.04
1,500,000	1,402,305.00	0.04	3,400,000	3,001,622.00	0.08
1,700,000	1,688,678.00	0.04	1,300,000	1,186,263.00	0.03
2,200,000	2,180,200.00	0.05	2,300,000	1,835,423.00	0.05
750,000	752,460.00	0.02	2,500,000	2,000,825.00	0.05
1,750,000	1,753,902.67	0.04	1,300,000	1,147,172.00	0.03
1,050,000	1,051,071.00	0.03	2,800,000	2,387,364.00	0.06
1,600,000	1,600,144.00	0.04	2,800,000	2,495,248.00	0.06
1,250,000	1,252,337.37	0.03	2,800,000	2,719,052.00	0.07
1,500,000	1,490,550.00	0.04	2,200,000	2,021,338.00	0.05
200,000	170,626.00	0.00	2,800,000	2,770,992.00	0.07
1,300,000	1,228,006.00	0.03	3,100,000	3,088,189.00	0.08
2,500,000	2,274,250.00	0.06	2,600,000	2,562,378.00	0.06
2,100,000	1,827,210.00	0.05	1,750,000	1,596,455.00	0.04
2,500,000	2,388,550.00	0.06	1,800,000	1,709,856.00	0.04
2,900,000	2,714,835.00	0.07	100,000	95,502.00	0.00
1,100,000	990,583.00	0.02	1,100,000	973,698.00	0.02
3,000,000	2,648,700.00	0.07	1,000,000	964,250.00	0.02
1,100,000	886,138.00	0.02	2,300,000	1,994,468.00	0.05
4,400,000	3,852,992.00	0.10	1,200,000	1,107,696.00	0.03
1,000,000	956,670.00	0.02	1,200,000	1,051,452.00	0.03
2,200,000	1,941,786.00	0.05	1,000,000	870,200.00	0.02
2,700,000	2,557,251.00	0.06	1,600,000	1,510,720.00	0.04
2,600,000	2,081,378.00	0.05	1,400,000	1,341,886.00	0.03
2,200,000	2,109,998.00	0.05	1,300,000	1,193,543.00	0.03
900,000	741,672.00	0.02	1,700,000	1,508,189.00	0.04
800,000	754,280.00	0.02	1,100,000	902,517.00	0.02
1,900,000	1,741,464.00	0.04	1,600,000	1,373,856.00	0.03
2,100,000	2,060,058.00	0.05	300,000	287,592.00	0.01
1,300,000	1,256,034.00	0.03	1,100,000	1,050,236.00	0.03
1,400,000	1,166,760.00	0.03	2,200,000	2,009,282.00	0.05
1,300,000	1,185,496.00	0.03	1,900,000	1,399,692.00	0.04
800,000	783,168.00	0.02	850,000	734,595.50	0.02
1,600,000	1,586,272.00	0.04	900,000	758,934.00	0.02
1,300,000	1,233,128.00	0.03	1,300,000	1,240,759.00	0.03
1,100,000	1,064,349.00	0.03	800,000	753,096.00	0.02
1,600,000	1,538,880.00	0.04	1,200,000	939,432.00	0.02
1,500,000	1,377,585.00	0.03	1,500,000	1,444,680.00	0.04
1,700,000	1,563,915.00	0.04	1,700,000	1,231,973.00	0.03
1,200,000	1,162,764.00	0.03	1,700,000	1,525,903.00	0.04
2,100,000	2,103,045.00	0.05	1,150,000	1,096,295.00	0.03
2,400,000	2,317,872.00	0.06	880,000	794,076.80	0.02
1,100,000	917,675.00	0.02	1,500,000	1,231,950.00	0.03
3,200,000	2,886,848.00	0.07	1,050,000	983,283.00	0.02
1,200,000	1,143,732.00	0.03	2,300,000	1,776,198.00	0.04
2,000,000	1,693,620.00	0.04	1,330,000	1,179,164.70	0.03
1,700,000	1,536,460.00	0.04	1,100,000	930,237.00	0.02
800,000	683,800.00	0.02	1,400,000	1,057,672.00	0.03
2,100,000	1,810,074.00	0.05	1,900,000	1,042,853.00	0.03
2,400,000	2,115,648.00	0.05	800,000	603,592.00	0.02
3,400,000	3,243,974.00	0.08	1,200,000	871,476.00	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,200,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	1,152,144.00	0.03	600,000	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	430,428.00	0.01
1,600,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	1,510,400.00	0.04	700,000	ALSTRIA OFFICE REIT 1.5 20-26 23/06A	540,897.00	0.01
3,000,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	2,608,080.00	0.07	800,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	736,912.00	0.02
1,600,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	1,325,680.00	0.03	2,800,000	BASF 0.7522-26 17/03A	2,599,688.00	0.07
1,400,000	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	1,034,376.00	0.03	2,542,000	BASF 0.875 17-27 15/11A	2,282,817.68	0.06
800,000	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	773,328.00	0.02	100,000	BASF 1.45 17-32 13/12A	79,193.00	0.00
1,200,000	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	1,066,020.00	0.03	1,100,000	BASF 1.5 18-30 22/05A	960,080.00	0.02
1,500,000	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	1,212,510.00	0.03	1,400,000	BASF 4.5 23-35 08/03A	1,390,102.00	0.04
1,200,000	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	942,816.00	0.02	2,700,000	BASF SE 0.25 20-27 05/06A	2,383,560.00	0.06
1,300,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	1,002,300.00	0.03	650,000	BASF SE 0.875 16-31 06/10A	521,072.50	0.01
800,000	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	685,560.00	0.02	1,546,000	BASF SE 0.875 18-25 22/05A	1,485,041.22	0.04
1,700,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	1,532,975.00	0.04	2,200,000	BASF SE1.5 22-31 17/03A	1,855,480.00	0.05
1,500,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	1,321,410.00	0.03	1,700,000	BASF SE 1.625 17-37 15/11A	1,212,202.00	0.03
1,500,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	1,338,165.00	0.03	2,000,000	BASF SE 3.125 22-28 29/06A	1,944,880.00	0.05
1,200,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,119,192.00	0.03	1,600,000	BASF SE 3.75 22-32 29/06A	1,542,640.00	0.04
1,100,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	996,974.00	0.03	800,000	BASF SE 4.0 23-29 08/03A	800,448.08	0.02
1,900,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	1,680,797.00	0.04	1,300,000	BASF SE 4.25 23-32 08/03A	1,299,766.00	0.03
1,200,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	1,224,996.00	0.03	1,000,000	BERLIN HYP 1.125 17-27 25/10A	888,300.00	0.02
1,405,000	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	1,637,555.60	0.04	1,600,000	BERLIN HYP 109 1.25 15-25 22/01A	1,529,552.00	0.04
200,000	VERALLIA FRANCE SA 1.875 21-31 10/11A11A	161,396.00	0.00	1,800,000	BERLIN HYP AG 0.375 21-31 21/04A	1,328,598.00	0.03
1,900,000	VERALLIA SASU 1.625 21-28 14/05A	1,672,418.00	0.04	1,800,000	BERLIN HYP AG 0.375 22-27 25/01A	1,599,048.00	0.04
1,100,000	VIGIE 0.5 19-31 14/10A	842,105.00	0.02	1,100,000	BERLIN HYP AG 0.5 19-29 05/11A	881,265.00	0.02
1,300,000	VIGIE 1.5 17-29 03/04A	1,141,998.00	0.03	900,000	BERLIN HYP AG 1.0 19-26 05/02A	830,925.00	0.02
1,300,000	VINCI SA 0.00001 20-28 27/11A	1,079,845.00	0.03	400,000	BERLIN HYP AG 1.5 18-28 14/04A	348,044.00	0.01
2,100,000	VINCI SA 0.5 21-32 09/07A	1,607,403.00	0.04	400,000	BERTELSMANN 1.75 14-24 14/10A	389,620.00	0.01
1,800,000	VINCI SA 1.0000 18-25 26/09A	1,712,880.00	0.04	1,900,000	BERTELSMANN AG 3.5 22-29 29/05A	1,828,560.00	0.05
2,700,000	VINCI SA 1.625 19-29 18/01A	2,430,918.00	0.06	1,200,000	BERTELSMANN SE 1.125 16-26 27/04A	1,124,904.00	0.03
2,000,000	VINCI SA 1.7500 18-30 26/09A	1,749,260.00	0.04	900,000	BERTELSMANN SE 1.2500 18-25 29/09A	855,162.00	0.02
1,800,000	VINCI SA 3.375 22-32 17/10A	1,710,900.00	0.04	2,200,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	1,855,722.00	0.05
1,100,000	VINCI SA 3.375 23-25 04/02A	1,091,552.00	0.03	1,700,000	BERTELSMANN SE CO. 2 20-28 01/04A	1,580,677.00	0.04
1,700,000	VIVENDI SA 0.6250 19-25 11/06A	1,599,700.00	0.04	1,900,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	1,883,983.00	0.05
1,300,000	VIVENDI SA 1.1250 19-28 11/12A	1,135,264.00	0.03	2,100,000	BOSCH GMBH ROBERT 3.625 23-30 02/06A	2,043,783.00	0.05
200,000	VIVENDI SA 1.875 16-26 26/05A	189,226.00	0.00	2,800,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	2,702,560.00	0.07
1,600,000	VIVENDI SE 0.875 17-24 18/09A	1,550,256.00	0.04	2,300,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	1,700,229.00	0.04
700,000	WENDEL SE 1 21-31 01/06A	538,867.00	0.01	1,200,000	CLEARSTREAM BAN 0.0000 20-25 01/12A	1,099,344.00	0.03
1,000,000	WENDEL SE 2.5 15-27 09/02A	946,700.00	0.02	1,830,000	COMMERZBANK AG 0.1 21-25 11/03A	1,693,353.90	0.04
600,000	WENDEL SE 4.5 23-30 19/06A	590,592.00	0.01	1,880,000	COMMERZBANK AG 0.375 20-27 01/09A	1,627,046.00	0.04
1,000,000	WORLDLINE SA 0.25 19-24 18/09A	962,830.00	0.02	2,678,000	COMMERZBANK AG 0.50 19-26 04/12A	2,390,516.70	0.06
700,000	WORLDLINE SA 0.875 20-27 30/06A	623,700.00	0.02	1,600,000	COMMERZBANK AG 0.875 20-27 22/01A	1,422,672.00	0.04
1,500,000	WORLDLINE SA 4.125 23-28 12/09A	1,482,615.00	0.04	2,700,000	COMMERZBANK AG 1.00 19-26 25/02A	2,508,813.00	0.06
2,087,000	WPP FINANCE 4.125 23-28 30/05A	2,069,552.68	0.05	900,000	COMMERZBANK AG 1.1250 19-26 22/06A	828,675.00	0.02
1,100,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	1,048,377.00	0.03	900,000	COMMERZBANK AG 1.875 18-28 28/02A	807,444.00	0.02
800,000	WPP FINANCE SA 2.375 20-27 19/05A	756,552.00	0.02	2,125,000	CONTINENTAL 4.0 23-28 01/06A	2,104,302.50	0.05
	<b>Germany</b>	<b>274,467,872.19</b>	<b>6.92</b>	1,004,000	CONTINENTAL AG 0.375 19-25 27/06A	949,171.56	0.02
1,600,000	AAREAL BANK AG 0.0500 21-26 02/09A	1,380,528.00	0.03	1,464,000	CONTINENTAL AG 2.5 20-26 27/05A	1,411,061.76	0.04
1,700,000	AAREAL BANK AG 0.25 20-27 23/11A	1,400,477.00	0.04	1,525,000	CONTINENTAL AG 3.625 22-27 30/11A 30/11A	1,490,702.75	0.04
1,700,000	AAREAL BANK AG 0.5 20-27 07/04A	1,452,072.00	0.04	550,000	COVESTRO AG 0.875 20-26 12/06A	514,365.50	0.01
1,600,000	ADIDAS AG 0.0000 20-28 05/10U	1,336,176.00	0.03	1,310,000	COVESTRO AG 1.375 20-30 12/06A	1,123,849.00	0.03
1,100,000	ADIDAS AG 0.6250 20-35 10/09A	757,658.00	0.02	1,050,000	COVESTRO AG 1.75 16-24 25/09A	1,029,220.50	0.03
900,000	ADIDAS AG 3.0 22-25 21/11A	886,221.00	0.02	1,500,000	COVESTRO AG 4.75 22-28 15/11A	1,545,195.00	0.04
1,100,000	ADIDAS AG 3.125 22-29 21/11A	1,063,854.00	0.03	1,100,000	DEUT PF 4.375 22-26 28/08A	1,075,162.00	0.03
1,100,000	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	888,151.00	0.02	1,500,000	DEUT PFANDBRIEF 0.2500 21-25 27/10A	1,353,825.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,800,000	DEUTSCHE BANK 1.750 18-28 17/01A	1,571,076.00	0.04	1,160,000	FRESENIUS MEDICAL CA 1.20-26 29/05A	1,069,496.80	0.03
1,100,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	1,023,814.00	0.03	800,000	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	652,712.00	0.02
3,300,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	2,975,742.00	0.08	1,485,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	1,412,814.15	0.04
1,300,000	DEUTSCHE BANK AG 1.125 15-25 17/03A	1,234,818.00	0.03	1,100,000	FRESENIUS SE 1.8750 19-25 15/02A	1,063,645.00	0.03
615,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	585,055.65	0.01	1,657,000	FRESENIUS SE 1.8750 22-25 24/05A	1,592,658.69	0.04
3,200,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	2,375,904.00	0.06	1,525,000	FRESENIUS SE 2.8750 22-30 24/05A	1,356,091.00	0.03
3,600,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	3,228,264.00	0.08	1,600,000	FRESENIUS SE 4.25 22-26 28/05A	1,591,952.00	0.04
1,400,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	1,338,470.00	0.03	1,600,000	FRESENIUS SE 5.0 22-29 28/11A	1,616,416.00	0.04
2,772,000	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	2,705,832.36	0.07	1,430,000	FRESENIUS SE 5.125 23-30 05/10A	1,444,042.46	0.04
1,600,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	1,588,640.00	0.04	1,060,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	918,479.40	0.02
1,600,000	DEUTSCHE BANK AG 4 22-27 29/11A	1,584,064.00	0.04	1,024,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	758,333.44	0.02
1,394,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	1,249,191.28	0.03	2,050,000	FRESENIUS SE CO. KG 1.625 20-27 08/04A	1,853,261.50	0.05
900,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	740,340.00	0.02	1,910,000	FRES ME 3.875 22-27 20/09A	1,882,171.30	0.05
1,700,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	1,690,497.00	0.04	900,000	HANNOVER RUECK SE 1.125 18-28 18/04A	811,422.00	0.02
1,400,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	1,401,344.00	0.04	1,700,000	HANNOVER RUECK SE 1.375 21-42 22/03A	1,232,738.00	0.03
1,200,000	DEUTSCHE BOERSE 3.875 23-33 28/09A	1,182,396.00	0.03	1,200,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	1,058,016.00	0.03
1,700,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,551,114.00	0.04	2,000,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	1,922,180.00	0.05
1,200,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	913,620.00	0.02	1,270,000	HOCHTIEF AG 0.5 19-27 03/09A	1,113,536.00	0.03
1,099,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	1,049,819.75	0.03	1,097,000	HOCHTIEF AG 0.625 21-29 26/04A	890,478.78	0.02
1,400,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	1,240,932.00	0.03	1,173,000	HOCHTIEF AG 1.75 18-25 03/07A	1,123,041.93	0.03
1,100,000	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	1,032,174.00	0.03	1,200,000	INFINEON TECHNO 0.625 22-25 17/02A	1,142,820.00	0.03
575,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	589,599.25	0.01	2,200,000	INFINEON TECHNO 1.1250 20-26 24/06A	2,039,400.00	0.05
1,612,000	DEUTSCHE POST AG 0.375 20-26 20/05A	1,485,087.24	0.04	1,400,000	INFINEON TECHNO 1.625 20-29 24/06A	1,218,686.00	0.03
1,250,000	DEUTSCHE POST AG 0.75 20-29 20/05A	1,076,800.00	0.03	1,400,000	INFINEON TECHNO 2.0000 20-32 24/06A	1,169,028.00	0.03
1,000,000	DEUTSCHE POST AG 1.00 17-27 13/12A	901,620.00	0.02	900,000	KION GROUP AG 1.625 20-25 24/09A	850,941.00	0.02
850,000	DEUTSCHE POST AG 1.255 16-26 01/04A	812,430.00	0.02	1,600,000	KNOR BR 3.25 22-27 21/09A	1,562,688.00	0.04
2,063,000	DEUTSCHE POST AG 1.625 18-28 05/12A	1,874,751.25	0.05	1,475,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	1,409,996.75	0.04
975,000	DEUTSCHE POST AG 1 20-32 20/05A	793,776.75	0.02	1,900,000	LANXESS AG 0.00 21-27 08/09A	1,592,010.00	0.04
1,560,000	DEUTSCHE POST AG 2.875 12-24 11/12A	1,544,228.40	0.04	1,300,000	LANXESS AG 0.625 21-29 01/12A	1,009,242.00	0.03
1,450,000	DEUTSCHE POST AG 3.375 23-33 03/07A	1,379,196.50	0.03	529,000	LANXESS AG 1.00 16-26 07/10A	482,606.70	0.01
2,244,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	2,021,664.48	0.05	1,100,000	LANXESS AG 1.125 18-25 16/05A	1,049,367.00	0.03
197,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	184,640.22	0.00	1,200,000	LANXESS AG 1.75 22-28 22/03A	1,049,424.00	0.03
2,590,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	2,018,464.70	0.05	1,300,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	1,179,698.00	0.03
2,220,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	1,938,748.20	0.05	1,100,000	LEG IMMOBILIEN 0.75 21-31 30/06A	785,620.00	0.02
2,056,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	1,319,540.80	0.03	1,100,000	LEG IMMOBILIEN 0.8750 19-27 28/11A	946,077.00	0.02
1,055,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	867,304.95	0.02	800,000	LEG IMMOBILIEN 0.8750 22-29 17/01A	653,016.00	0.02
1,000,000	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	578,350.00	0.01	1,600,000	LEG IMMOBILIEN 1.0000 21-32 19/11A	1,108,672.00	0.03
1,200,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	998,472.00	0.03	600,000	LEG IMMOBILIEN AG 1.625 19-24 28/11A	412,326.00	0.01
1,400,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	1,316,686.00	0.03	1,300,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	884,325.00	0.02
5,000,000	DT FINANCE NL 0% 96-15 10 2026 SENIOR	2,191.25	0.00	1,000,000	LEG IMMOBILIEN SE 1.5 22-34 17/01A	701,930.00	0.02
100,000	DZ BANK AG 0.4000 21-28 17/11A	80,894.00	0.00	2,110,000	MERCEDES-BENZ 1.125 19-31 06/11A	1,691,038.40	0.04
1,300,000	EUROGRID GMBH 0.7410 21-33 21/04A	939,536.00	0.02	1,700,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	1,400,358.00	0.04
1,700,000	EUROGRID GMBH 1.113 20-32 15/05A	1,322,753.00	0.03	1,800,000	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	1,457,910.00	0.04
1,600,000	EUROGRID GMBH 1.50 16-28 18/04A	1,436,016.00	0.04	2,400,000	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	1,792,776.00	0.05
1,000,000	EUROGRID GMBH 1.875 15-25 10/06A	963,420.00	0.02	2,274,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	2,045,735.88	0.05
1,800,000	EUROGRID GMBH 1 3.722 23-30 27/04A	1,744,200.00	0.04	1,050,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	789,967.50	0.02
1,900,000	EUROGRID GMBH 3.2790 22-31 05/09A	1,782,238.00	0.04	2,842,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	2,553,195.96	0.06
150,000	EVONIK FINANCE BV 0.75 16-28 07/09A	130,387.50	0.00	3,100,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	2,726,822.00	0.07
1,800,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	1,671,822.00	0.04	2,710,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	2,144,531.40	0.05
1,400,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	1,308,272.00	0.03	2,050,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	1,866,094.50	0.05
795,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	711,445.50	0.02	1,800,000	MERCK FINANCIAL 19-31 05/07A	1,451,178.00	0.04
1,350,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	1,099,980.00	0.03	1,500,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	1,326,225.00	0.03

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	950,940.00	0.02	1,010,000	AIB GROUP PLC 2.25 18-25 03/07A	976,730.60	0.02
1,500,000	MERCK FIN SERVI 0.1250 20-25 16/07A	1,401,210.00	0.04	1,000,000	ATLAS COPCO FINANCE 0.75 22-32 08/02A	781,070.00	0.02
1,300,000	MERCK FIN SERVI 2.3750 22-30 15/06A	1,189,903.00	0.03	700,000	BANK OF IRELAND GRP 2.375 19-29 14/10A	674,793.00	0.02
1,500,000	MERCK FIN SERVICES 0.5 20-28 16/07A	1,288,605.00	0.03	1,300,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	1,300,078.00	0.03
1,050,000	METRO AG 1.50 15-25 19/03A	1,009,417.50	0.03	1,400,000	CCEP FINANCE (IRELAN 0.5 21-29 06/05A	1,144,892.00	0.03
1,400,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	1,140,300.00	0.03	2,600,000	CCEP FINANCE (IRELAN 0 21-25 06/05A	2,405,130.00	0.06
400,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	357,216.00	0.01	2,400,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	1,775,112.00	0.04
1,000,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	932,080.00	0.02	1,400,000	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	919,982.00	0.02
1,000,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	954,660.00	0.02	1,223,000	CRH FINANCE 1.375 16-28 18/10A	1,076,484.60	0.03
3,500,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	3,317,475.00	0.08	2,000,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	1,841,400.00	0.05
700,000	SANTANDER CONS BK 0.2500 19-24 15/10A	673,141.00	0.02	1,700,000	CRH SMW FINANCE DAC 4.00 23-31 11/07A	1,656,871.00	0.04
1,300,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	1,301,871.87	0.03	1,200,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	1,197,276.00	0.03
1,165,000	SAP 1.75 14-27 22/02A	1,131,075.20	0.03	1,900,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	1,830,232.00	0.05
2,300,000	SAP EMTN 1.625 18-31 10/03A	2,021,608.00	0.05	600,000	DELL BANK INTER 0.5000 21-26 27/10A	535,878.00	0.01
1,100,000	SAP SE 0.125 20-26 18/05A	1,004,256.00	0.03	1,100,000	DELL BANK INTL DAC 4.5 22-27 18/10A	1,109,240.00	0.03
2,900,000	SAP SE 0.375 20-29 18/05A	2,424,922.00	0.06	1,325,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	925,910.00	0.02
2,300,000	SAP SE 0.75 18-24 10/12A	2,219,477.00	0.06	1,800,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	1,500,966.00	0.04
1,000,000	SAP SE 1.00 18-26 13/03A	939,810.00	0.02	100,000	EATON CAPITAL U 0.6970 19-25 14/05A	94,608.00	0.00
2,200,000	SAP SE 1.25 18-28 10/03A	1,988,998.00	0.05	2,060,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	1,874,394.00	0.05
1,000,000	SAP SE 1.375 18-30 13/03A	872,770.00	0.02	1,300,000	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	1,050,374.00	0.03
900,000	TALANX AG 2.50 14-26 23/07A	863,973.00	0.02	1,490,000	EATON CAPITAL UNLTD 0.75 16-24 20/09A	1,442,662.70	0.04
1,100,000	TALANX AG 4.0 22-29 25/10A	1,093,862.00	0.03	1,300,000	EXPERIAN EUROPE DAC 1.56 22-31 16/05A	1,088,243.00	0.03
1,400,000	VIER GAS TRANSP 0.5000 19-34 10/09A	924,308.00	0.02	1,750,000	FRESENIUS FINANCE IR 0.5 21-28 01/04A	1,444,975.00	0.04
900,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	882,333.00	0.02	1,360,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	998,117.60	0.03
1,600,000	VIER GAS TRANSP 4.00 22-27 26/09A	1,593,296.00	0.04	1,205,000	FRESENIUS FINANCE IR 0 21-25 01/04A	1,107,166.05	0.03
1,800,000	VIER GAS TRANSP4.625 22-32 26/09A	1,818,612.00	0.05	1,600,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	1,490,608.00	0.04
400,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	315,644.00	0.01	1,180,000	FRESENIUS FIN IRL 3.00 17-32 30/01A	1,029,986.60	0.03
500,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	441,035.00	0.01	850,000	GE CAP EURO FUNDING 6.025 08-38 01/03A	973,539.00	0.02
2,900,000	VONOVIA 0.75 21-32 01/09A	2,000,304.00	0.05	1,000,000	GRENKE FINANCE 7.875 23-27 06/04A	1,011,240.00	0.03
3,300,000	VONOVIA SE 0.0 21-25 01/12A	2,993,430.00	0.08	750,000	GRENKE FINANCE PLC 0.625 19-25 09/01A	693,075.00	0.02
2,300,000	VONOVIA SE 0.2500 21-28 01/09A	1,832,456.00	0.05	1,000,000	GRENKE FINANCE PLC 3.95 20-25 09/07A	962,330.00	0.02
2,500,000	VONOVIA SE 0.375 21-27 16/06A	2,117,325.00	0.05	750,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	638,482.50	0.02
2,300,000	VONOVIA SE 0.625 21-29 16/06A	1,773,898.00	0.04	1,200,000	JOHN NT 3.0 22-28 15/09A	1,136,940.00	0.03
1,400,000	VONOVIA SE 0.625 21-31 24/03A	1,014,818.00	0.03	1,200,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	1,036,104.00	0.03
1,800,000	VONOVIA SE 1.375 22-26 28/01A	1,673,712.00	0.04	850,000	JOHNSON CONTROLS INT 1 20-32 15/09A	650,445.50	0.02
1,700,000	VONOVIA SE 1.5 21-41 16/06A	928,183.00	0.02	1,874,000	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	1,456,341.62	0.04
1,600,000	VONOVIA SE 1.625 21-51 01/09A	763,520.00	0.02	1,690,000	KERRY GROUP FIN SERV 0.625 19-29 20/09A	1,386,966.10	0.03
1,700,000	VONOVIA SE 1.8750 22-28 28/06A	1,483,726.00	0.04	2,200,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	2,149,444.00	0.05
2,300,000	VONOVIA SE 1 21-33 16/06A	1,574,120.00	0.04	1,700,000	LINDE 1.0 22-27 31/03A	1,547,935.00	0.04
1,900,000	VONOVIA SE 2.375 22-32 25/03A	1,537,290.00	0.04	1,600,000	LINDE 1.375 22-31 31/03A	1,350,416.00	0.03
1,600,000	VONOVIA SE 4.75 22-27 23/05A	1,590,144.00	0.04	1,700,000	LINDE PLC 0.00 21-26 30/09A	1,519,579.00	0.04
2,000,000	VONOVIA SE 5.0 22-30 23/11A	1,972,440.00	0.05	1,700,000	LINDE PLC 1.625 22-35 31/03A	1,318,248.00	0.03
1,840,000	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	1,568,894.40	0.04	1,900,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	1,859,568.00	0.05
	<b>Guernsey</b>	<b>1,537,309.00</b>	<b>0.04</b>	500,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	497,915.00	0.01
1,300,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	1,145,209.00	0.03	2,700,000	RYANAIR DAC 0.875 21-26 25/05A	2,483,892.00	0.06
500,000	SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	392,100.00	0.01	2,000,000	RYANAIR DAC 2.875 20-25 15/09A	1,955,620.00	0.05
	<b>Ireland</b>	<b>77,100,063.25</b>	<b>1.94</b>	1,400,000	SECURITAS TREASURY I 4.25 23-27 04/04A	1,393,924.00	0.04
1,200,000	ABBOTT IRL FINANCING 0.100 19-24 19/11A	1,148,436.00	0.03	800,000	SECURITAS TREASURY I 4.375 23-29 06/03A	795,632.00	0.02
1,400,000	ABBOTT IRL FINANCING 0.375 19-27 19/11A	1,227,030.00	0.03	2,200,000	SMURFIT KAPPA 2.875 18-26 15/01S	2,136,948.00	0.05
2,725,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	2,555,096.25	0.06	1,050,000	SMURFIT KAPPA TSY 0.5000 21-29 22/09A	846,426.00	0.02
1,877,000	AIB GROUP PLC 0.5 21-27 17/05A	1,651,534.76	0.04	2,050,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	1,857,177.00	0.05
				1,000,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	731,350.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,373,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	1,320,400.37	0.03	1,080,000	ITALGAS SPA 1.625 17-27 19/01A	1,003,978.80	0.03
1,700,000	VODAFONE INTERNATIONAL 3.75 22-34 02/12A	1,593,495.00	0.04	1,100,000	ITALGAS SPA 1.625 17-29 18/01A	975,051.00	0.02
1,300,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	1,167,283.00	0.03	1,850,000	LEASYS SPA 4.375 22-24 07/12A	1,850,166.50	0.05
1,100,000	ZURICH FINANCE 1.6250 19-39 17/06A	774,070.00	0.02	1,850,000	LEASYS SPA 4.5000 23-26 26/07A	1,850,758.32	0.05
	<b>Italy</b>	<b>119,022,227.85</b>	<b>3.00</b>	1,100,000	MEDIOBANCA 0.875 19-26 15/01A	1,022,714.00	0.03
650,000	AEROPORTI DI ROMA 1.625 20-29 02/02A	564,200.00	0.01	900,000	MEDIOBANCA 1.1250 19-25 15/07A	851,058.00	0.02
1,100,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	877,206.00	0.02	1,200,000	MEDIOBANCA 1.125 20-25 23/04A	1,137,972.00	0.03
200,000	AEROPORTI DI ROMA 4.875 23-33 10/07A	192,908.00	0.00	1,260,000	MEDIOBANCA 1.625 19-25 07/01A	1,217,462.40	0.03
800,000	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	742,456.00	0.02	1,183,000	MEDIOBANCA 1 20-27 08/09A8/09A	1,051,592.36	0.03
550,000	ANIMA HOLDING SPA 1.5 21-28 22/04A	472,037.50	0.01	1,900,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	1,593,074.00	0.04
1,300,000	ASS GENERALI 5.8 22-32 06/07A	1,329,406.00	0.03	500,000	MEDIOBANCA DI C 0.7500 20-27 15/07A	437,090.00	0.01
1,310,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	1,071,056.00	0.03	1,200,000	PIRELLI C 4.25 23-28 18/01A	1,203,348.00	0.03
1,450,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	1,177,733.50	0.03	1,400,000	SNAM S.P.A. 0.75 20-30 17/06A	1,111,040.00	0.03
2,400,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	2,381,760.00	0.06	1,300,000	SNAM S.P.A. 0 20-28 07/12A	1,051,453.00	0.03
1,584,000	ASSICURAZI GENERALI 5.399 23-33 20/04A	1,569,680.64	0.04	1,700,000	SNAM S.P.A. 0 21-25 15/02A	1,574,965.00	0.04
1,100,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	1,061,060.00	0.03	900,000	SNAM SPA 0.625 21-31 30/06A	681,912.00	0.02
600,000	ASSICURAZIONI GENERA 5.272 23-33 12/09A	589,788.00	0.01	1,973,000	SNAM SPA 0.7500 22-29 20/06A	1,624,666.85	0.04
950,000	ASTM 1.625 18-28 08/02A	850,506.50	0.02	3,050,000	SNAM SPA 0.875 16-26 25/10A	2,772,907.50	0.07
1,900,000	ASTM SPA 1.0 21-26 25/11A	1,707,112.00	0.04	1,200,000	SNAM SPA 1.0000 19-34 12/09A	838,404.00	0.02
2,800,000	ASTM SPA 1.5000 21-30 25/01A	2,268,840.00	0.06	1,000,000	SNAM SPA 1.2500 19-25 28/08A	947,890.00	0.02
2,400,000	ASTM SPA 2.3750 21-33 25/11A	1,830,696.00	0.05	1,500,000	SNAM SPA 1.25 22-34 20/06A	1,101,675.00	0.03
1,600,000	ERG SPA 0.5 20-27 11/09A	1,381,488.00	0.03	1,115,000	SNAM SPA 1.375 17-27 25/10A	1,012,341.95	0.03
1,100,000	ERG SPA 0.875 21-31 15/09A	826,034.00	0.02	730,000	SNAM SPA 3.375 22-26 05/12A	714,013.00	0.02
800,000	ERG SPA 1.8750 19-25 11/04A	770,744.00	0.02	1,700,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	1,655,035.00	0.04
2,100,000	INTE 4.0 23-26 19/05A	2,083,284.00	0.05	1,300,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	1,251,809.00	0.03
2,250,000	INTE 4.75 22-27 06/09A	2,246,017.50	0.06	1,200,000	TERNA S.P.A. 0.375 20-30 25/09A	930,516.00	0.02
3,200,000	INTE 4.875 23-30 19/05A	3,158,784.00	0.08	1,336,000	TERNA S.P.A. 0.75 20-32 24/07A	1,005,674.00	0.03
1,740,000	INTE 5.25 22-30 13/01A	1,756,530.00	0.04	100,000	TERNA SPA 0.125 19-25 25/07A	93,184.00	0.00
1,950,000	INTESA SANPAOLO 0.6250 21-26 24/02A	1,778,146.50	0.04	1,100,000	TERNA SPA 1.0000 19-26 10/04A	1,027,631.00	0.03
1,150,000	INTESA SANPAOLO 0.75 19-24 04/12A	1,104,379.50	0.03	1,816,000	TERNA SPA 1.00 16-28 11/10U	1,582,208.16	0.04
2,796,000	INTESA SANPAOLO 0.75 21-28 16/03A	2,374,670.76	0.06	3,100,000	TERNA SPA 1.375 17-27 26/07A	2,830,176.00	0.07
2,700,000	INTESA SANPAOLO 1.00 19-26 19/11A	2,431,593.00	0.06	1,300,000	TERNA SPA 4.90 04-24 28/10A	1,309,958.13	0.03
2,200,000	INTESA SANPAOLO 1.75 19-29 04/07A	1,862,300.00	0.05	950,000	UBI BANCA 1.625 19-25 21/04A	911,154.50	0.02
2,200,000	INTESA SANPAOLO 2.1250 20-25 26/05A	2,119,656.00	0.05	2,050,000	UNICREDIT FL.R 22-27 15/11A	2,093,132.00	0.05
3,400,000	INTESA SANPAOLO 5.125 23-31 29/08A	3,361,002.00	0.08	2,100,000	UNICREDIT SPA 0.325 21-26 19/01A	1,920,891.00	0.05
2,900,000	INTESA SANPAOLO FL.R 23-28 08/03A	2,895,737.00	0.07	2,200,000	UNICREDIT SPA 0.50 08-13 12/02A	2,074,006.00	0.05
2,000,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	1,491,120.00	0.04	2,150,000	UNICREDIT SPA 0.85 21-31 19/01A	1,620,519.50	0.04
2,720,000	INTESA SANPAOLO SPA 1.75 18-28 20/03A	2,423,928.00	0.06	1,100,000	UNICREDIT SPA 1.625 22-32 18/01A	848,936.00	0.02
1,725,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	1,710,285.75	0.04	1,550,000	UNICREDIT SPA 1.8 20-30 20/01A	1,279,478.50	0.03
1,300,000	INTESA SANPAOLO SPA 5.625 23-33 08/03A	1,275,573.00	0.03	1,984,000	UNICREDIT SPA 2.125 16-26 24/10A	1,861,845.12	0.05
1,200,000	IREN SPA 0.2500 20-31 17/01A	877,656.00	0.02		<b>Japan</b>	<b>64,730,147.37</b>	<b>1.63</b>
900,000	IREN SPA 0.8750 19-29 14/10A	735,615.00	0.02	1,200,000	EAST JA 3.245 22-30 08/09A	1,142,328.00	0.03
900,000	IREN SPA 0.875 16-24 04/11A	867,672.00	0.02	1,693,000	EAST JA 4.11 23-43 22/02A	1,582,057.71	0.04
1,100,000	IREN SPA 1.000 20-30 01/07A	873,312.00	0.02	1,100,000	EAST JAPAN RAIL 0.7730 21-34 15/09A	777,315.00	0.02
800,000	IREN SPA 1.50 17-27 24/10A	726,960.00	0.02	1,700,000	EAST JAPAN RAIL 1.1040 21-39 15/09A	1,059,899.00	0.03
600,000	IREN SPA 1.9500 18-25 19/09A	573,438.00	0.01	1,600,000	EAST JAPAN RAIL 4.3890 23-43 05/09A	1,540,928.00	0.04
1,200,000	ITALGAS 4.125 23-32 08/06A	1,151,556.00	0.03	1,700,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	1,395,819.00	0.04
2,000,000	ITALGAS S.P.A. 0.25 20-25 24/06A	1,868,100.00	0.05	1,600,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	1,560,512.00	0.04
1,200,000	ITALGAS S.P.A. 0.5 21-33 16/02A	837,612.00	0.02	1,100,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	1,087,141.00	0.03
1,179,000	ITALGAS S.P.A. 0 21-28 16/02A	992,234.61	0.03	725,000	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	612,436.50	0.02
1,250,000	ITALGAS SPA 0.875 19-30 24/04A	1,006,462.50	0.03	1,600,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	1,510,304.00	0.04
1,100,000	ITALGAS SPA 1.0 19-31 11/12A	852,203.00	0.02	950,000	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	852,549.00	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,525,000	MIZU FI 4.029 22-32 05/09A	1,461,422.75	0.04	1,300,000	AROUNDTOWN SA 0 20-26 16/07A	1,047,280.00	0.03
1,300,000	MIZU FI 4.157 23-28 20/05A	1,278,368.00	0.03	1,100,000	AROUNDTOWN SA 1.00 17-25 07/01A	1,013,650.00	0.03
1,800,000	MIZU FI 4.416 23-33 20/05A	1,750,248.00	0.04	1,300,000	AROUNDTOWN SA 1.45 19-28 09/07A	939,952.00	0.02
1,040,000	MIZUHO FINA 1.5980 18-28 10/04A	931,091.20	0.02	100,000	AROUNDTOWN SA 1.50 19-26 28/05A	86,396.00	0.00
1,900,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	1,889,132.00	0.05	1,300,000	AROUNDTOWN SA 1.625 18-28 31/01A	985,335.00	0.02
1,552,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	1,285,475.04	0.03	2,050,000	BECTON DICKINSON 0.334 21-28 13/08A	1,716,362.50	0.04
1,900,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	1,736,600.00	0.04	1,500,000	BECTON DICKINSON 1.208 19-26 04/06A	1,396,080.00	0.04
1,680,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	1,519,106.40	0.04	1,436,000	BECTON DICKINSON EUR 1.213 21-36 12/02A	987,580.28	0.02
1,600,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	1,486,480.00	0.04	2,000,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	1,940,780.00	0.05
950,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	750,063.00	0.02	2,250,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	1,329,795.00	0.03
2,200,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	1,703,988.00	0.04	1,856,000	CNH IND FIN 1.75 17-25 12/09A	1,779,235.84	0.04
1,950,000	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	1,423,695.00	0.04	1,500,000	CNH INDUSTRIAL 1.625 19-29 03/07A	1,301,115.00	0.03
950,000	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	919,562.00	0.02	1,000,000	CNH INDUSTRIAL 1.75 19-27 25/03A	925,580.00	0.02
1,742,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	1,685,158.54	0.04	1,150,000	CNH INDUSTRIAL 1.875 18-26 19/01A	1,094,259.50	0.03
750,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	714,900.00	0.02	2,200,000	CPI PROPERTY GROUP 1.625 19-27 23/04A	1,645,732.00	0.04
2,000,000	NISSAN MOTOR CO 3.2010 20-28 17/09A	1,808,960.00	0.05	2,500,000	CPI PROPERTY GROUP 1.7500 22-30 14/01A	1,563,575.00	0.04
2,200,000	NTT FINANCE CORP 0.01 21-25 03/03A	2,079,792.00	0.05	1,500,000	CPI PROPERTY GROUP 2.75 20-26 12/05A	1,256,565.00	0.03
1,600,000	NTT FINANCE CORP 0.082 21-25 13/12A	1,472,880.00	0.04	400,000	CPI PROPERTY GROUP S 1.5 21-31 27/01A	221,912.00	0.01
2,250,000	NTT FINANCE CORP 0.342 21-30 03/03A	1,801,845.00	0.05	175,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	153,466.25	0.00
1,900,000	NTT FINANCE CORP 0.399 21-28 13/12A	1,588,020.00	0.04	2,745,000	DH EUROPE FIN 0.20 19-26 18/03A	2,510,577.00	0.06
600,000	ORIX 1.919 22-26 20/04A	567,240.00	0.01	3,100,000	DH EUROPE FIN 0.45 19-28 18/03A	2,668,728.00	0.07
1,137,000	ORIX CORP 4.477 23-28 01/06A	1,143,935.81	0.03	2,500,000	DH EUROPE FIN 1.35 19-39 18/09A	1,657,575.00	0.04
3,380,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	2,715,863.80	0.07	1,700,000	DH EUROPE FIN 1.80 19-49 18/09A	1,029,401.00	0.03
1,050,000	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	1,016,505.00	0.03	1,500,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	1,361,955.00	0.03
3,600,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	3,367,656.00	0.08	3,100,000	DH EUROPE FINANCE II 0.75 19-31 18/09A	2,424,355.00	0.06
250,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	214,300.00	0.01	2,100,000	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	1,560,027.00	0.04
1,200,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	1,086,012.00	0.03	1,342,000	EUROFINS SCIENTIFIC 4.75 23-30 06/09A	1,331,492.14	0.03
1,500,000	TAKEDA PHARMA 0.75 20-27 09/07A	1,332,525.00	0.03	1,900,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	1,831,980.00	0.05
2,100,000	TAKEDA PHARMA 1.375 20-32 09/07A	1,668,051.00	0.04	800,000	GELF BOND ISSUER I 1.625 16-26 20/10A	722,616.00	0.02
1,800,000	TAKEDA PHARMA 1 20-29 09/07A	1,521,360.00	0.04	900,000	GELF BOND ISSUER I SA 1.125 19-29 18/07A	735,408.00	0.02
3,500,000	TAKEDA PHARMA 2.25 18-26 21/11A	3,317,720.00	0.08	2,500,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	1,908,625.00	0.05
2,006,000	TAKEDA PHARMA 2 20-40 09/07A	1,412,464.72	0.04	1,500,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	1,308,480.00	0.03
3,190,000	TAKEDA PHARMA 3 18-30 21/11A	2,958,437.90	0.07	1,300,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	1,108,120.00	0.03
	<b>Jersey</b>	<b>10,008,996.30</b>	<b>0.25</b>	1,100,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	977,900.00	0.02
1,605,000	APTIV PLC 1.50 15-25 10/03A	1,542,982.80	0.04	1,000,000	HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	767,910.00	0.02
1,000,000	APTIV PLC 1.60 16-28 15/09A	881,530.00	0.02	1,600,000	JOHN DEERE BANK 2.5 22-26 14/09A	1,541,552.00	0.04
825,000	HEATHROW FDG LTD 1.875 17-32 12/07A	671,170.50	0.02	1,350,000	JOHN DEERE CASH 1.6500 19-39 13/06A	968,787.00	0.02
2,400,000	HEATHROW FUNDING 1.50 15-30 11/05A	2,024,520.00	0.05	800,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	741,568.00	0.02
1,600,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	1,280,240.00	0.03	1,700,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	1,505,571.00	0.04
1,500,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	1,419,495.00	0.04	1,100,000	NESTLE FIN 3.0 22-28 15/03A	1,081,806.00	0.03
1,200,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	1,176,072.00	0.03	1,850,000	NESTLE FIN 3.5 23-27 13/12A	1,849,241.50	0.05
1,300,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	1,012,986.00	0.03	1,850,000	NESTLE FIN 3.75 23-33 13/03A	1,851,128.50	0.05
	<b>Liechtenstein</b>	<b>2,461,709.50</b>	<b>0.06</b>	1,750,000	NESTLE FINANCE 0.00001 20-25 3/12A	1,618,802.50	0.04
1,100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	816,937.00	0.02	1,350,000	NESTLE FINANCE INT 1.25 22-31 29/03A	1,142,100.00	0.03
1,750,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	1,644,772.50	0.04	1,700,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	1,492,175.00	0.04
	<b>Luxembourg</b>	<b>103,242,273.14</b>	<b>2.60</b>	900,000	NESTLE FINANCE INTER 0.25 21-29 14/06A	754,065.00	0.02
1,011,000	ACEF HOLDING 1.25 21-30 26/04A	760,716.84	0.02	2,180,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	1,674,218.20	0.04
1,200,000	ACEF HOLDING SCA 0.75 21-28 14/06A	975,600.00	0.02	1,090,000	NESTLE FINANCE INTER 0.375 20-40 03/12A	627,807.30	0.02
1,000,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	873,710.00	0.02	1,100,000	NESTLE FINANCE INTER 0.625 21-34 14/06A	814,209.00	0.02
2,400,000	AROUNDTOWN SA 0.3750 21-27 15/04A	1,822,080.00	0.05	1,450,000	NESTLE FINANCE INTER 0.875 21-41 14/06A	906,366.00	0.02
300,000	AROUNDTOWN SA 0.625 19-25 09/07A	265,884.00	0.01	1,250,000	NESTLE FINANCE INTER 0 20-33 03/12A	890,175.00	0.02
				3,075,000	NESTLE FINANCE INTER 0 21-26 14/06A	2,795,390.25	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	1,058,651.00	0.03	1,300,000	ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	957,268.00	0.02
900,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	823,626.00	0.02	700,000	ADECCO INTL FIN SERV 1.25 19-29 20/11A	589,043.00	0.01
1,202,000	NESTLE FINANCE INTL 0 20-24 12/11A	1,154,857.56	0.03	850,000	ADECCO INTL FIN SERV 1 16-24 02/12A	819,774.00	0.02
1,400,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	1,319,346.00	0.03	1,350,000	AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	1,117,017.00	0.03
1,650,000	NESTLE FINANCE INTL 1.25 17-29 02/11A	1,449,426.00	0.04	1,200,000	AKZO NOBEL NV 1.5 22-28 28/03A	1,075,956.00	0.03
2,200,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	1,936,000.00	0.05	1,906,000	AKZO NOBEL NV 1.625 20-30 14/04A	1,617,202.88	0.04
2,057,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	1,613,387.38	0.04	1,850,000	AKZO NOBEL NV 1.75 14-24 07/11A	1,804,249.50	0.05
1,600,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	1,238,304.00	0.03	1,747,000	AKZO NOBEL NV 2.0 22-32 28/03A	1,449,975.06	0.04
800,000	NOVARTIS 1.625 14-26 09/11A	751,032.00	0.02	800,000	AKZO NOBEL NV 4.0 23-33 24/05A	767,448.00	0.02
1,800,000	NOVARTIS FINANCE 1.70 18-38 14/08A	1,383,750.00	0.03	2,300,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	2,057,235.00	0.05
650,000	NOVARTIS FINANCE S 0.625 16-28 20/09A	569,328.50	0.01	1,100,000	ALLIANZ FINANCE 0.00 20-25 14/01A	1,048,465.00	0.03
5,374,000	NOVARTIS FINANCE SA 0 20-28 23/09A	4,521,146.20	0.11	1,100,000	ALLIANZ FINANCE 0.5000 21-33 22/11A	789,151.00	0.02
1,600,000	NOVARTIS FINANCE SA 1.375 18-30 14/08A	1,394,688.00	0.04	1,600,000	ALLIANZ FINANCE 0.875 17-27 06/12A	1,440,976.00	0.04
1,300,000	SEGRO CAPITAL SARL 0.5 21-31 22/09A2/09A	939,796.00	0.02	1,700,000	ALLIANZ FINANCE II 1.5 19-30 15/01A	1,486,769.00	0.04
1,445,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	1,336,422.70	0.03	2,200,000	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	1,746,690.00	0.04
1,100,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	932,767.00	0.02	1,200,000	ALLIANZ FIN II 1.375 16-31 21/04A	1,018,140.00	0.03
2,100,000	SES 3.5 22-29 14/01A	1,959,363.00	0.05	1,700,000	ALLIANZ FIN II 3.00 13-28 13/03A	1,656,820.00	0.04
920,000	SES S.A. 2 20-28 02/07A	818,763.20	0.02	1,296,000	ARCADIS NV 4.875 23-28 28/02A	1,282,949.28	0.03
1,000,000	SES SA 0.875 19-27 04/11A	873,320.00	0.02	1,725,000	ASML HOLDING NV 0.25 20-30 25/02A	1,393,110.00	0.04
1,400,000	SES SA 1.625 18-26	1,312,318.00	0.03	1,800,000	ASML HOLDING NV 0.625 20-29 07/05A	1,529,010.00	0.04
1,250,000	TYCO ELECTRONICS GRO 0 20-25 14/02A	1,182,300.00	0.03	2,000,000	ASML HOLDING NV 1.375 16-26 07/07S	1,881,720.00	0.05
1,100,000	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	942,744.00	0.02	1,400,000	ASML HOLDING NV 1.625 16-27 28/05A	1,309,056.00	0.03
850,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	754,919.00	0.02	1,100,000	ASML HOLDING NV 2.25 22-32 17/05A	990,759.00	0.02
800,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	733,264.00	0.02	3,400,000	ASML HOLDING NV 3.5 23-25 06/12A	3,379,396.00	0.09
	<b>Mexico</b>	<b>2,719,705.00</b>	<b>0.07</b>	200,000	BASF FINANCE 0.75 16-26 10/11A	184,634.00	0.00
1,700,000	AMERICA MOVIL 0.75 19-27 26/06A	1,516,230.00	0.04	2,850,000	BMW FIN 3.25 23-26 22/11A	2,806,366.50	0.07
1,300,000	AMERICA MOVIL 2.125 16-28 10/03A	1,203,475.00	0.03	1,100,000	BMW FIN 3.25 23-30 22/07A	1,057,793.00	0.03
	<b>Netherlands</b>	<b>449,910,548.69</b>	<b>11.35</b>	1,200,000	BMW FIN 3.5 23-25 06/04A	1,189,776.00	0.03
1,800,000	ABB FINANCE BV 0 21-30 19/01A	1,404,324.00	0.04	1,100,000	BMW FIN 4.125 23-33 04/10A	1,097,074.00	0.03
1,050,000	ABB FINANCE BV 3.25 23-27 16/01A	1,030,974.00	0.03	1,600,000	BMW FINANCE 3.625 23-35 22/05A	1,510,192.00	0.04
1,700,000	ABB FINANCE BV 3.375 23-31 16/01A	1,633,819.00	0.04	900,000	BMW FINANCE NV 0.2 21-33 11/01A	645,066.00	0.02
1,560,000	ABN AMRO BANK 0.5 19-26 15/04A	1,435,902.00	0.04	1,167,000	BMW FINANCE NV 0.375 19-27 24/09A	1,027,881.93	0.03
2,500,000	ABN AMRO BANK 0.5 21-29 23/09A	1,985,000.00	0.05	1,563,000	BMW FINANCE NV 0.375 20-27 14/07A	1,402,870.65	0.04
2,800,000	ABN AMRO BANK 0.6 20-27 15/01A	2,480,184.00	0.06	2,900,000	BMW FINANCE NV 0.5000 22-25 22/02A	2,762,859.00	0.07
1,700,000	ABN AMRO BANK 0.875 18-25 22/04A	1,620,015.00	0.04	1,550,000	BMW FINANCE NV 0.75 19-26 13/07A	1,431,456.00	0.04
2,900,000	ABN AMRO BANK 1.25 20-25 28/05A	2,763,932.00	0.07	1,326,000	BMW FINANCE NV 0.875 17-25 03/04A	1,264,977.48	0.03
1,800,000	ABN AMRO BANK 1.25 22-34 20/01A	1,331,910.00	0.03	1,260,000	BMW FINANCE NV 0.875 20-32 14/01A	1,005,001.20	0.03
2,200,000	ABN AMRO BANK 2.375 22-27 01/06A	2,055,328.00	0.05	2,238,000	BMW FINANCE NV 0 21-26 11/01A	2,060,258.04	0.05
1,700,000	ABN AMRO BANK 3.625 23-26 10/01A	1,683,561.00	0.04	1,100,000	BMW FINANCE NV 1.0000 22-28 22/05A	970,178.00	0.02
2,900,000	ABN AMRO BANK 3.875 23-26 21/12A	2,885,036.00	0.07	1,712,000	BMW FINANCE NV 1.00 15-25 21/01A	1,651,634.88	0.04
2,100,000	ABN AMRO BANK 3 22-32 01/06A	1,899,366.00	0.05	2,327,000	BMW FINANCE NV 1.00 18-24 14/11A	2,252,326.57	0.06
2,700,000	ABN AMRO BANK 4.25 22-30 21/02A	2,642,193.00	0.07	1,060,000	BMW FINANCE NV 1.125 18-26 22/05A	991,820.80	0.03
3,100,000	ABN AMRO BANK 4.375 23-28 20/10A	3,079,509.00	0.08	1,500,000	BMW FINANCE NV 1.125 18-28 10/01A	1,347,150.00	0.03
2,300,000	ABN AMRO BANK 4 23-28 16/01A	2,259,704.00	0.06	3,235,000	BMW FINANCE NV 1.5000 19-29 06/02A	2,872,162.40	0.07
800,000	ABN AMRO BANK 5.5 23-33 21/09A	793,296.00	0.02	2,035,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	1,929,342.80	0.05
3,280,000	ABN AMRO BANK NV 1 15-25 16/04A	3,136,565.60	0.08	700,000	BMW FINANCE NV 3.5 23-24 19/10A	695,926.00	0.02
3,400,000	ABN AMRO BANK NV 3.75 23-25 20/04A	3,385,754.00	0.09	1,500,000	BMW FINANCE NV 3.8750 23-28 04/10A	1,501,170.00	0.04
2,200,000	ABN AMRO BANK NV 4.5 22-34 21/11A	2,152,260.00	0.05	500,000	BRENNTAG FINANCE 0.50 21-29 06/10A	394,025.00	0.01
1,650,000	ACHMEA BV 1.5 20-27 26/05A	1,515,030.00	0.04	1,650,000	BRENNTAG FINANCE 1.125 17-25 27/09A	1,558,623.00	0.04
1,200,000	ACHMEA BV 3.625 22-25 29/11A	1,186,140.00	0.03	1,300,000	COCA-COLA CO 1.000 16-24 11/11A	1,269,424.00	0.03
125,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	103,762.50	0.00	1,178,000	COCA-COLA HBC FIN 0.625 19-29 21/11A	962,826.52	0.02
				1,470,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	1,324,425.90	0.03

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,300,000	COCA-COLA HBC FIN 1.625 19-31 15/05A	1,094,249.00	0.03	750,000	EXOR N.V. 2.25 20-30 29/04A	658,237.50	0.02
1,850,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	1,805,248.50	0.05	800,000	EXOR NV 0.875 21-31 19/01A	624,816.00	0.02
1,330,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	1,194,220.30	0.03	500,000	EXOR NV 1.75 18-28 18/01A	454,880.00	0.01
1,900,000	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	1,395,189.00	0.04	1,500,000	EXOR NV 1.75 19-34 14/10A	1,123,230.00	0.03
2,700,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	2,635,929.00	0.07	1,400,000	FERROVIAL SE 4.375 23-30 13/09A	1,382,486.00	0.03
2,200,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	2,215,180.22	0.06	900,000	GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	739,692.00	0.02
2,540,000	CRH FUNDING B.V. 1.625 20-30 05/05A	2,168,118.60	0.05	1,300,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	1,175,018.00	0.03
2,739,000	DAIMLER AG 0.85 17-25 28/02A	2,630,042.58	0.07	1,500,000	HM FINANCE BV 0.25 21-29 25/08A	1,202,130.00	0.03
2,572,000	DAIMLER AG 2 20-26 22/05A	2,456,800.12	0.06	650,000	IMCD NV 2.125 22-27 31/03A	593,710.00	0.01
2,400,000	DAIMLER INTL 1.00 18-25 11/05A	2,273,592.00	0.06	725,000	IMCD NV 4.8750 23-28 18/09A	718,612.75	0.02
3,190,000	DAIMLER INTL FI 0.625 19-27 06/05A	2,859,484.10	0.07	1,200,000	ING BANK NEDERLAND NV 4.125 23-26 02/10A	1,202,604.12	0.03
2,000,000	DAIMLER INTL FIN 1.375 19-26 26/06A	1,881,100.00	0.05	1,900,000	ING GROEP NV 0.875 21-30 29/11A	1,523,990.00	0.04
1,800,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	1,724,274.00	0.04	3,400,000	ING GROEP NV 4.50 23-29 23/05A	3,366,680.00	0.08
1,400,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	1,391,432.00	0.04	2,800,000	ING GROEP NV 4.8750 22-27 14/11A	2,830,100.00	0.07
800,000	DAIMLER TRUCK INTL F 3.875 23-29 19/06A	782,080.00	0.02	2,200,000	ING GROEP NV FL.R 20-29 18/02A	1,815,000.00	0.05
1,600,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	1,470,032.00	0.04	3,900,000	ING GROUP NV 0.25 21-30 11/01A	3,084,939.00	0.08
329,000	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	337,636.25	0.01	1,000,000	ING GROUP NV 0.875 21-32 09/06A	849,590.00	0.02
2,403,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	2,224,673.37	0.06	2,600,000	ING GROUP NV 1.125 18-25 14/02A	2,496,286.00	0.06
127,000	DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	132,111.75	0.00	2,100,000	ING GROUP NV 1.375 17-28 11/01A	1,887,984.00	0.05
1,143,000	DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	1,103,223.60	0.03	3,400,000	ING GROUP NV 1.75 22-31 16/02A	2,858,414.00	0.07
954,000	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	1,209,996.36	0.03	3,000,000	ING GROUP NV 2.0 18-28 20/09A	2,717,250.00	0.07
1,321,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,244,791.51	0.03	2,000,000	ING GROUP NV 2.125 19-26 10/01A	1,920,060.00	0.05
1,701,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	1,632,568.77	0.04	2,800,000	ING GROUP NV 2.5 18-30 15/11A	2,516,808.00	0.06
2,981,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	2,709,132.80	0.07	1,100,000	ISS FINANCE BV 1.25 20-25 07/07A07A	1,039,995.00	0.03
2,210,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	2,009,884.50	0.05	1,900,000	JDE PEET'S B.V. 0.5 21-29 16/06A	1,548,481.00	0.04
1,991,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	1,964,121.50	0.05	1,600,000	JDE PEET'S B.V. 0.625 21-28 09/02A	1,370,112.00	0.03
1,300,000	DE VOLKSBANK NV 0.25 21-26 22/06A	1,159,704.00	0.03	550,000	JDE PEET'S B.V. 0 21-26 16/06A	499,378.00	0.01
1,100,000	DE VOLKSBANK NV 0.375 21-28 03/03AA	914,617.00	0.02	1,118,000	JDE PEET'S B.V. 1.125 21-33 16/06A	816,307.70	0.02
1,400,000	DE VOLKSBANK NV 2.375 22-27 04/05AA	1,311,422.00	0.03	1,100,000	JDE PEET S BV 0.244 21-25 16/01A	1,042,932.00	0.03
1,100,000	DE VOLKSBANK NV 4.625 23-27 23/11A	1,085,909.00	0.03	1,708,000	KON AHOLD DELHAIZE 0.25 19-25 26/06A	1,604,802.64	0.04
1,100,000	DE VOLKSBANK NV 4.875 23-30 07/03A	1,090,012.00	0.03	1,000,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	937,980.00	0.02
1,400,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	1,295,252.00	0.03	1,600,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	1,285,248.00	0.03
1,600,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	1,227,312.00	0.03	1,000,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	936,880.00	0.02
1,640,000	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	1,321,790.80	0.03	1,020,000	KONINKLIJKE AHOLD DE 3.5 23-28 04/04A	1,003,914.60	0.03
1,671,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	1,203,654.72	0.03	500,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	425,895.00	0.01
2,214,000	DIGITAL INTREPID 0.625 21-31 15/07A	1,580,508.18	0.04	1,650,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	1,243,390.50	0.03
1,569,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	1,149,935.79	0.03	1,300,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	975,416.00	0.02
1,350,000	DSM KONINKLIJKE 1.00 15-25 09/04A	1,291,018.50	0.03	1,200,000	KONINKLIJKE KPN NV 3.875 23-31 03/07A	1,161,780.00	0.03
700,000	DSM NV 0.75 16-26 28/09A	644,266.00	0.02	1,400,000	KPN NV 0.625 16-25 09/04A	1,330,784.00	0.03
1,050,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	820,890.00	0.02	1,800,000	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	1,321,056.00	0.03
1,300,000	DSV PANALPINA FINANC 0.75 21-33 05/07A	950,430.00	0.02	1,300,000	KPN NV 1.125 16-28 11/09A	1,143,233.00	0.03
900,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	594,153.00	0.01	1,040,000	KPN NV 5.625 09-24 30/09A	1,056,016.00	0.03
1,100,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	940,115.00	0.02	1,200,000	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	1,185,780.00	0.03
999,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	957,951.09	0.02	1,800,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	1,593,594.00	0.04
2,300,000	EASYJET FINCO B.V. 1.875 21-28 03/03A	2,017,376.00	0.05	2,380,000	LEASEPLAN CORPORATION 0.25 21-26 23/02A	2,155,447.00	0.05
1,100,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	884,235.00	0.02	1,570,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	1,517,248.00	0.04
1,200,000	EURONEXT NV 0.125 21-26 17/05A	1,085,544.00	0.03	1,700,000	LINDE FINANCE BV 0.25 20-27 19/05A	1,501,066.00	0.04
2,025,000	EURONEXT NV 0.75 21-31 17/05A	1,587,498.75	0.04	2,500,000	LINDE FINANCE BV 0.55 20-32 19/05A	1,899,775.00	0.05
2,250,000	EURONEXT NV 1.1250 19-29 12/06A	1,948,297.50	0.05	1,458,000	LINDE FINANCE BV 1.00 16-28 20/04A	1,317,434.22	0.03
1,450,000	EURONEXT NV 1.5 21-41 17/05A	948,532.00	0.02	1,000,000	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	854,050.00	0.02
650,000	EURONEXT NV 1 18-25 18/04A	617,903.00	0.02	150,000	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	110,206.50	0.00
1,100,000	EXOR 2.50 14-24 08/10A	1,080,101.00	0.03	1,300,000	LSEG NETHERLANDS B.V 0 21-25 06/04A	1,221,519.00	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	1,404,396.00	0.04	400,000	REN FIN BV 1.75 18-28 18/01A	364,092.00	0.01
1,200,000	LSEG NETHERLANDS BV 4.231 23-30 29/09A	1,203,024.00	0.03	1,950,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	1,935,648.00	0.05
900,000	LYB INTERNATIONAL 0.875 19-26 17/09A	811,341.00	0.02	1,700,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	1,612,280.00	0.04
700,000	LYB INTERNATIONAL 1.625 19-31 17/09A	561,652.00	0.01	1,700,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	1,643,118.00	0.04
2,010,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	1,819,914.30	0.05	1,800,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	1,764,684.00	0.04
1,400,000	MERCEDES BENZ INTL 3.4 23-25 13/04A	1,388,268.00	0.04	1,400,000	ROCHE FINANCE EUROPE 3.355 23-35 27/02A	1,347,402.00	0.03
2,184,000	MERCEDES BENZ INTL FI 3.5 23-26 30/05A	2,167,205.04	0.05	600,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	553,566.00	0.01
2,800,000	MERCEDES BENZ INTL FI 3.7 23-31 30/05A	2,745,428.00	0.07	700,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01AA	560,182.00	0.01
1,924,000	MERCEDES BENZ INTL FIN 1.5 16-26 09/03A	1,827,376.72	0.05	700,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	530,649.00	0.01
4,030,000	MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	3,950,810.50	0.10	500,000	SARTORIUS FINAN 4.2500 23-26 14/09A	500,680.05	0.01
1,975,000	MONDELEZ INTERNATIONAL 0.375 20-29 22/09A	1,601,507.75	0.04	200,000	SARTORIUS FINAN 4.8750 23-35 14/09A	197,616.00	0.00
1,100,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	984,148.00	0.02	1,600,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	1,397,872.00	0.04
1,200,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	942,828.00	0.02	2,200,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	1,814,472.00	0.05
2,000,000	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	1,614,760.00	0.04	2,200,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	1,835,482.00	0.05
1,500,000	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	1,112,790.00	0.03	2,108,000	SIEMENS FINANCIERING 0.5 19-34 05/09A	1,483,884.44	0.04
1,400,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	858,032.00	0.02	1,500,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	1,148,610.00	0.03
1,000,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	947,250.00	0.02	1,200,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	1,082,592.00	0.03
2,200,000	NATWEST MARKETS 0.125 21-25 12/11A	2,018,786.00	0.05	2,200,000	SIEMENS FINANCIERING 0 20-26 20/02U	2,016,058.00	0.05
2,100,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	1,900,815.00	0.05	1,743,000	SIEMENS FINANCIERING 1.25 19-31 28/02A	1,476,861.33	0.04
1,236,000	NE PROPERTY BV 1.75 17-24 23/11A	1,185,904.92	0.03	1,600,000	SIEMENS FINANCIERING 1.25 22-35 25/02A	1,210,112.00	0.03
1,050,000	NE PROPERTY BV 1.8750 19-26 09/10A	931,140.00	0.02	1,720,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	1,257,836.00	0.03
1,000,000	NE PROPERTY BV 2.0 22-30 20/01A	766,270.00	0.02	1,700,000	SIEMENS FINANCIERING 1 22-30 25/02A	1,441,872.00	0.04
1,100,000	NE PROPERTY BV 3.375 20-27 14/07A	1,014,365.00	0.03	2,200,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	2,146,210.00	0.05
1,200,000	NIBC BANK NV 0.25 21-26 09/09A	1,048,248.00	0.03	1,600,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	1,499,168.00	0.04
500,000	NIBC BANK NV 0.8750 22-27 24/06A	433,370.00	0.01	1,000,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	936,900.00	0.02
500,000	NIBC BANK NV 0.875 19-25 08/07A	468,700.00	0.01	2,300,000	SIEMENS FINANCIERING 3 22-33 08/09A	2,141,185.00	0.05
1,200,000	NIBC BANK NV 6.3750 23-25 01/12A	1,207,752.00	0.03	2,700,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	2,624,616.00	0.07
1,000,000	NN BANK NV NETH 0.5000 21-28 21/09A	834,060.00	0.02	2,500,000	SIEMENS FIN NV 0.375 20-26 05/06A	2,288,650.00	0.06
1,300,000	NN GROUP NV 0.8750 21-31 23/11A	1,022,606.00	0.03	1,400,000	SIEMENS FIN NV 0.90 19-28 28/02A	1,254,372.00	0.03
700,000	NN GROUP NV 1.625 17-27 01/06A	644,602.00	0.02	1,617,000	SIEMENS FIN NV 1.00 18-27 06/09A	1,478,342.25	0.04
659,700	OCP SA 5.625 14-24 25/04S	643,398.82	0.02	2,250,000	SIEMENS FIN NV 1.3750 18-30 06/09A	1,937,317.50	0.05
350,000	POSNL NV REGS 1.00 17-24 21/01A	336,983.50	0.01	1,200,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	1,146,312.00	0.03
1,100,000	PROSUS NV 1.2070 22-26 19/01A	1,004,322.00	0.03	2,200,000	SIEMENS FIN NV 2.875 13-28 10/03A	2,148,432.00	0.05
2,301,000	PROSUS NV 1.288 21-29 13/07A	1,743,053.52	0.04	1,500,000	SIEM FI 3.625 23-43 24/02A	1,337,295.00	0.03
1,800,000	PROSUS NV 1.539 20-28 03/08A	1,467,072.00	0.04	1,200,000	SIGNIFY NV 2.375 20-27 11/05A05A	1,113,324.00	0.03
1,809,000	PROSUS NV 1.985 21-33 13/07A	1,208,194.92	0.03	1,150,000	SIKA CAPITAL BV 0.875 19-27 29/04A	1,033,493.50	0.03
1,750,000	PROSUS NV 2.031 20-32 03/08A	1,227,502.50	0.03	1,100,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	921,206.00	0.02
1,205,000	PROSUS NV 2.7780 22-34 19/01A	850,428.75	0.02	2,300,000	SIKA CAPITAL BV 3.75 23-26 03/11A	2,285,280.00	0.06
2,100,000	RABOBANK 0.25 19-26 30/10A	1,893,801.00	0.05	1,700,000	SIKA CAPITAL BV 3.75 23-30 03/05A	1,663,858.00	0.04
1,900,000	RABOBANK 1.125 19-31 07/05A	1,526,441.00	0.04	800,000	SUDZUCKER AKT 5.125 22-27 31/10A	817,312.00	0.02
4,375,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	4,132,231.25	0.10	1,150,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	1,077,377.50	0.03
2,660,000	RABOBANK 1.375 15-27 03/02A	2,466,857.40	0.06	1,245,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	1,405,766.85	0.04
6,043,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	6,072,428.81	0.15	800,000	TOYOTA MOTOR FI 4.0000 23-27 02/04A	801,336.00	0.02
1,900,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	1,737,436.00	0.04	2,025,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	1,861,177.50	0.05
1,700,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	1,394,595.00	0.04	900,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	757,089.00	0.02
1,605,000	RELX FINANCE BV 0.5 20-28 10/03A	1,387,024.95	0.03	1,700,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	1,671,576.00	0.04
1,220,000	RELX FINANCE BV 0.875 20-32 10/03A	952,966.40	0.02	1,100,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	1,080,431.00	0.03
1,150,000	RELX FINANCE BV 1.375 16-26 12/05A	1,076,503.50	0.03	500,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	495,550.00	0.01
1,000,000	RELX FINANCE BV 1.50 18-27 13/05A	922,610.00	0.02	1,064,000	UNILEVER 0.5 18-25 04/09A	1,021,993.28	0.03
2,200,000	RELX FINANCE BV 3.75 23-31 12/06A	2,147,266.00	0.05	1,300,000	UNILEVER 0.875 17-25 31/07A	1,234,727.00	0.03
1,262,000	REN FINANCE 2.50 15-25 12/02A	1,237,252.18	0.03	1,200,000	UNILEVER 1.375 17-29 31/07A	1,059,720.00	0.03
700,000	REN FINANCE B.V. 0.5 21-29 16/04A	580,097.00	0.01	1,700,000	UNILEVER 1.625 18-33 12/02A	1,422,798.00	0.04

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	UNILEVER FINANC 1.2500 22-31 28/02A	1,170,274.00	0.03	1,153,000	SPAREBANK 1 0.1250 19-25 11/12A	1,024,740.28	0.03
2,100,000	UNILEVER FINANC 2.2500 22-34 16/05A	1,802,514.00	0.05	1,150,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	1,057,977.00	0.03
1,430,000	UNILEVER FINANCE 0.7500 22-26 28/02A	1,334,190.00	0.03	1,000,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	835,770.00	0.02
2,750,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	2,651,412.50	0.07	600,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	529,722.00	0.01
2,650,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	2,346,999.00	0.06	1,100,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	1,071,378.00	0.03
1,000,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	956,710.00	0.02	1,300,000	SPAREBANK 1 SR-BK 4.875 23/28 24/08A	1,295,957.00	0.03
750,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	725,527.50	0.02	1,100,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	1,072,709.00	0.03
2,052,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	1,867,750.92	0.05	2,200,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	2,150,676.00	0.05
1,278,000	UNILEVER NV 1.00 17-27 14/02A	1,171,798.20	0.03		<b>Portugal</b>	<b>500,334.95</b>	<b>0.01</b>
1,400,000	UNILEVER NV 1.125 16-28 29/04A	1,253,238.00	0.03	500,000	BANCO COMERC PO 5.6250 23-26 02/10A	500,334.95	0.01
1,474,000	UNILEVER NV 1.125 18-27 12/02A	1,359,529.16	0.03		<b>South Korea</b>	<b>1,082,144.50</b>	<b>0.03</b>
1,100,000	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	955,042.00	0.02	1,130,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	1,082,144.50	0.03
1,300,000	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	1,040,286.00	0.03		<b>Spain</b>	<b>176,682,254.00</b>	<b>4.46</b>
1,200,000	VONOVIA FINANCE B.V. 1 21-41 28/01A	607,920.00	0.02	1,100,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,033,505.00	0.03
1,000,000	VONOVIA FINANCE BV 0.5000 19-29 14/09A	770,030.00	0.02	1,000,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	908,160.00	0.02
1,000,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	901,450.00	0.02	2,300,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	1,997,527.00	0.05
1,500,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	1,266,090.00	0.03	1,300,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	1,142,947.00	0.03
2,400,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	1,848,720.00	0.05	1,900,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	1,788,831.00	0.05
1,400,000	VONOVIA FINANCE BV 1.125 17-25 08/09A	1,311,044.00	0.03	1,500,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	1,286,205.00	0.03
900,000	VONOVIA FINANCE BV 1.125 19-34 14/09A	590,022.00	0.01	1,400,000	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	1,128,848.00	0.03
1,700,000	VONOVIA FINANCE BV 1.25 16-24 06/12A	1,636,403.00	0.04	2,300,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	2,051,692.00	0.05
1,100,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	957,286.00	0.02	1,800,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	1,686,582.00	0.04
1,100,000	VONOVIA FINANCE BV 1.625 19-39 07/10A	657,459.00	0.02	1,300,000	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	1,270,815.00	0.03
900,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	815,229.00	0.02	2,200,000	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	1,972,520.00	0.05
1,000,000	VONOVIA FINANCE BV 1.80 19-25 29/06A	952,720.00	0.02	1,300,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	1,262,443.00	0.03
600,000	VONOVIA FINANCE BV 2.125 18-30 22/03A	500,622.00	0.01	1,200,000	ABERTIS INFRASTRUCTU 4.125 23-28 31/01A	1,187,412.00	0.03
1,200,000	VONOVIA FINANCE BV 2.25 20-30 07/04A	1,011,180.00	0.03	1,400,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	1,217,440.00	0.03
400,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	291,796.00	0.01	1,000,000	ACCIONA ENERGIA FIN 1.375 22-32 26/01A	800,230.00	0.02
600,000	WABTEC TRAN 1.2500 21-27 03/12U	525,354.00	0.01	1,200,000	ACCIONA ENERGIA FINA 3.75 23-30 25/04A	1,151,424.00	0.03
800,000	WOLTERS KLUWER 1.50 17-27 22/03A	738,584.00	0.02	1,100,000	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	1,060,400.00	0.03
1,200,000	WOLTERS KLUWER 3.0 22-26 23/09A	1,172,748.00	0.03	1,500,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	1,405,935.00	0.04
1,300,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	1,107,392.00	0.03	400,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	364,548.00	0.01
1,300,000	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	1,057,238.00	0.03	1,700,000	BANCO BILBAO VI 0.3750 19-26 15/11A	1,517,879.00	0.04
1,380,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	1,345,996.80	0.03	2,100,000	BANCO BILBAO VI -29 14/01A	1,801,569.00	0.05
1,500,000	WPC EUROBOND BV 0.95 21-30 08/03A	1,146,525.00	0.03	2,700,000	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	2,389,797.00	0.06
1,650,000	WPC EUROBOND BV 1.350 19-28 15/04A	1,406,542.50	0.04	2,200,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,080,298.00	0.05
500,000	WPC EUROBOND BV 2.125 18-27 15/04A	457,960.00	0.01	2,300,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	2,119,128.00	0.05
	<b>New Zealand</b>	<b>5,516,460.32</b>	<b>0.14</b>	2,300,000	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	2,231,230.00	0.06
1,290,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	1,236,026.40	0.03	2,800,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	2,662,212.00	0.07
1,264,000	ASB BANK 4.5 23-27 16/03A	1,274,364.92	0.03	2,300,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	2,162,161.00	0.05
1,100,000	ASB FINANCE LTD 0.50 19-29 24/09A	887,942.00	0.02	4,100,000	BANCO SANTANDER 3.75 23-26 16/01A	4,054,654.00	0.10
1,140,000	CHORUS 3.625 22-29 07/09A	1,098,048.00	0.03	2,800,000	BANCO SANTANDER 3.875 23-28 16/01A	2,757,944.00	0.07
600,000	CHORUS LTD 0.8750 19-26 05/12A	539,064.00	0.01	2,500,000	BANCO SANTANDER 4.25 23-30 12/06A	2,481,925.00	0.06
500,000	FONTERRA COOPERATIV 0.75 16-24 08/11	481,015.00	0.01	2,800,000	BANCO SANTANDER SA 0.2 21-28 11/02A	2,362,976.00	0.06
	<b>Norway</b>	<b>15,575,413.66</b>	<b>0.39</b>	2,100,000	BANCO SANTANDER SA 0.30 19-26 04/10A	1,885,212.00	0.05
2,018,000	DNB BANK ASA 4.625 22-33 28/02A	1,970,395.38	0.05	3,100,000	BANCO SANTANDER SA 0.5 20-27 04/02A	2,735,006.00	0.07
800,000	NORSK HYDRO ASA 1.125 19-25 11/04A	763,120.00	0.02	1,800,000	BANCO SANTANDER SA 0.5 21-27 24/03A	1,630,692.00	0.04
850,000	NORSK HYDRO ASA 2 19-29 11/04A	738,259.00	0.02	2,900,000	BANCO SANTANDER SA 1.125 18-25 17/01A	2,785,885.00	0.07
1,100,000	SANTANDER CONSUMER B 0.125 20-25 25/02A	1,036,607.00	0.03	2,500,000	BANCO SANTANDER SA 1.125 20-27 23/06A	2,241,250.00	0.06
1,500,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	1,396,920.00	0.04	3,000,000	BANCO SANTANDER SA 1.375 20-26 05/05A	2,815,650.00	0.07
700,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	631,183.00	0.02	2,200,000	BANCO SANTANDER SA 1 21-31 04/11A	1,721,126.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,700,000	BANCO SANTANDER SA 2.125 18-28 08/02A	2,418,849.00	0.06	1,100,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	971,993.00	0.02
3,400,000	BANCO SANTANDER SA 2.50 15-25 18/03A	3,296,402.00	0.08	2,200,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	2,104,850.00	0.05
3,200,000	BANCO SANTANDER SA 3.25 16-26 04/04A	3,094,912.00	0.08	1,100,000	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	1,008,953.00	0.03
1,900,000	BANKINTER SA 0.625 20-27 06/02A	1,647,946.00	0.04	1,900,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	1,550,495.00	0.04
1,000,000	BANKINTER SA 0.8750 19-26 08/07A	911,160.00	0.02	3,800,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	3,448,994.00	0.09
1,200,000	BANKINTER SA 4.875 23-31 13/09A	1,186,668.00	0.03	2,700,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	2,504,547.00	0.06
2,900,000	BBVA 3.375 22-27 20/09A	2,810,187.00	0.07	2,900,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	2,738,238.00	0.07
2,900,000	BBVA 4.375 22-29 14/10A	2,912,992.00	0.07	2,700,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	2,582,172.00	0.07
2,300,000	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	2,215,613.00	0.06	2,300,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	2,230,310.00	0.06
2,300,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	2,195,327.00	0.06	3,100,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	2,849,520.00	0.07
2,100,000	CAIXABANK SA 0.375 20-25 17/01A	1,993,593.00	0.05	1,700,000	TELEFONICA EMISIONES 1.788 19-29 12/03A	1,533,383.00	0.04
1,800,000	CAIXABANK SA 0.5 21-29 09/02A02A	1,500,138.00	0.04	1,700,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	1,420,622.00	0.04
1,500,000	CAIXABANK SA 0.625 19-24 01/10A	1,448,610.00	0.04	1,000,000	TELEFONICA EMISIONES 1.93 16-31 17/10A	857,570.00	0.02
1,700,000	CAIXABANK SA 0.75 19-26 09/07A	1,552,899.00	0.04	1,100,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	786,852.00	0.02
2,400,000	CAIXABANK SA 0.75 21-28 26/05A	2,078,640.00	0.05	1,600,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	1,491,264.00	0.04
1,200,000	CAIXABANK SA 1.125 19-26 12/11A	1,083,096.00	0.03	2,200,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	1,991,286.00	0.05
2,200,000	CAIXABANK SA 1.125 19-26 27/03A	2,038,520.00	0.05	1,600,000	TELEFONICA EMISIONES 2.932 14-29 17/10A	1,518,448.00	0.04
2,800,000	CAIXABANK SA 1.375 19-26 19/06A	2,581,096.00	0.07		<b>Sweden</b>	<b>99,223,553.39</b>	<b>2.50</b>
2,100,000	CAIXABANK SA 3.75 22-29 07/09A	2,043,783.00	0.05	600,000	AB SAGAX 1.125 20-27 30/01A	519,912.00	0.01
2,800,000	CAIXABANK SA 4.25 23-30 06/09A	2,753,604.00	0.07	900,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	834,687.00	0.02
700,000	DRAGADOS SA 1.8750 18-26 20/04A	659,008.00	0.02	150,000	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	129,576.00	0.00
1,200,000	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	886,848.00	0.02	500,000	ASSA ABLOY AB 4.125 23-25 13/09A	493,080.00	0.01
1,700,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	1,554,752.00	0.04	1,050,000	ATLAS COPCO AB 0.625 16-26 30/08A	963,721.50	0.02
1,600,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	1,452,720.00	0.04	600,000	CASTELLUM AB 0.7500 19-26 04/09A	513,690.00	0.01
1,000,000	ENAGAS FIN REGS 1.25 15-25 06/02A	961,770.00	0.02	250,000	ELECTROLUX AB 1.00 22-30 16/05A	219,770.00	0.01
1,200,000	FCC AQUALIA 2.629 17-27 08/06A	1,132,020.00	0.03	900,000	ELECTROLUX AB 4.125 22-26 05/10A	898,326.00	0.02
1,000,000	FERROVIAL EMISIONES 0.54 20-28 12/11A	831,250.00	0.02	1,600,000	EQT AB 0.875 21-31 15/05A	1,162,272.00	0.03
800,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	748,792.00	0.02	1,900,000	EQT AB 2.375 22-28 06/04A	1,678,669.00	0.04
1,000,000	FERROVIAL REGS 1.375 17-25 31/03A	959,780.00	0.02	1,700,000	EQT AB 2.875 22-32 06/04A	1,389,002.00	0.04
900,000	INMOB COLONIAL 2.50 17-29 28/11A	799,335.00	0.02	800,000	ESSITY AB 0.25 21-31 08/02A	607,208.00	0.02
1,600,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	1,313,968.00	0.03	800,000	ESSITY AB 0.5 20-30 03/02A	644,480.00	0.02
700,000	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	602,147.00	0.02	550,000	ESSITY AB 1.125 15-25 05/03A	525,800.00	0.01
1,300,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,231,802.00	0.03	1,250,000	ESSITY AB 1.625 17-27 30/03A	1,154,762.50	0.03
1,600,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	1,516,368.00	0.04	1,100,000	INVESTOR AB 0.375 20-35 29/10A	708,301.00	0.02
300,000	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	262,911.00	0.01	1,200,000	INVESTOR AB 1.5000 18-30 12/09A	1,024,164.00	0.03
1,800,000	MAPFRE 1.625 16-26 19/05A	1,723,608.00	0.04	800,000	INVESTOR AB 1.50 19-39 20/06A	538,408.00	0.01
1,100,000	MAPFRE SA 2.875 22-30 13/04A	936,386.00	0.02	750,000	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	564,292.50	0.01
800,000	MERLIN PROPERTIES 1.75 17-25 26/05A	764,696.00	0.02	2,700,000	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	2,185,920.00	0.06
1,800,000	MERLIN PROPERTIES 1.875 16-26 02/11A	1,675,728.00	0.04	1,000,000	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	964,070.00	0.02
1,500,000	MERLIN PROPERTIES 1.875 19-34 04/12A	1,045,485.00	0.03	1,300,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	1,244,919.00	0.03
800,000	MERLIN PROPERTIES 2.375 17-29 18/09A	701,856.00	0.02	1,300,000	SANDVIK AB 0.375 21-28 25/11A	1,080,599.00	0.03
1,100,000	MERLIN PROPERTIES 2.375 20-27 13/07A	1,020,602.00	0.03	1,100,000	SANDVIK AB 2.1250 22-27 07/06A	1,030,194.00	0.03
1,300,000	NT CONS FIN 4.125 23-28 05/05A	1,289,184.00	0.03	1,000,000	SANDVIK AB 3.75 22-29 27/09A	980,620.00	0.02
900,000	REDELA CORPORACION 0.875 20-25 14/04A	857,484.00	0.02	700,000	SANDVIK REGS 3.00 14-26 18/06A	681,968.00	0.02
1,000,000	RED ELECTRICA FIN 0.375 20-28 24/07A	864,680.00	0.02	400,000	SECURITAS 1.25 18-25 03/06A	380,828.00	0.01
500,000	RED ELECTRICA FIN 0.5 21-33 24/05A	376,310.00	0.01	900,000	SECURITAS AB 0.25 21-28 22/02A	754,092.00	0.02
1,100,000	RED ELECTRICA FIN 1.125 15-25 24/04A	1,056,407.00	0.03	2,200,000	SKANDINAVISKA E 0.7500 22-27 09/08U	1,931,534.00	0.05
1,200,000	RED ELECTRICA FIN 1.25 18-27 13/03A	1,110,036.00	0.03	2,113,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	1,858,742.71	0.05
1,700,000	RED ELECTRICA FIN 1 16-26 21/04A	1,590,707.00	0.04	2,000,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	1,606,500.00	0.04
1,400,000	SANTANDER CONS FIN 0.00 19-22 06/05A	1,248,968.00	0.03	2,700,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	2,520,234.00	0.06
1,100,000	SANTANDER CONS FIN 0 21-26 23/02A	996,160.00	0.03	2,616,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	2,573,228.40	0.06
2,100,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	2,002,896.00	0.05	2,150,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	2,097,196.00	0.05

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,200,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	2,181,564.00	0.06	1,650,000	UBS GROUP SA 0.25 21-28 24/02A	1,366,299.00	0.03
1,600,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	1,603,743.84	0.04	2,600,000	UBS GROUP SA 0.625 21-33 24/02A	1,797,406.00	0.05
2,650,000	SKANDINAVISKA ENSKILD 1.00 22-26 09/11A	2,631,635.50	0.07	2,800,000	UBS GROUP SA 0.875 21-31 03/11A	2,055,788.00	0.05
1,000,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	869,280.00	0.02	2,110,000	UBS GROUP SA 1.25 16-26 01/09A	1,924,953.00	0.05
1,450,000	SKF AB 0.2500 21-31 15/02A	1,072,217.00	0.03				
900,000	SKF AB 3.125 22-28 14/09AA	859,941.00	0.02		<b>United Kingdom</b>	<b>228,127,030.01</b>	<b>5.75</b>
1,600,000	SVENSKA HANDELS 3.75 22-27 01/11A	1,583,664.00	0.04	1,100,000	3I GROUP 4.875 23-29 14/06A	1,072,027.00	0.03
2,300,000	SVENSKA HANDELSBAN 0.05 21-28 06/09A	1,891,175.00	0.05	1,311,000	ANGLO AMER CAPITAL 4.5 23-28 15/09A	1,312,651.99	0.03
2,182,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	1,888,171.88	0.05	1,700,000	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	1,658,452.00	0.04
1,900,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	1,843,133.00	0.05	850,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	802,085.50	0.02
1,700,000	SVENSKA HANDELSBANKE 0.010 20-27 02/12A	1,442,144.00	0.04	1,500,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	1,432,425.00	0.04
1,605,000	SVENSKA HANDELSBANKE 0.05 19-26 03/09A	1,426,684.50	0.04	1,031,000	ANGLO AMERICAN CAPITAL 23-31 15/03A	1,030,876.28	0.03
2,825,000	SVENSKA HANDELSBANKE 0.125 21-26 03/11A	2,508,006.75	0.06	1,100,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	946,968.00	0.02
1,900,000	SVENSKA HANDELSBANKE 0.5 20-30 18/02A	1,506,472.00	0.04	1,900,000	ASTRAZENECA PLC 0.375 21-29 03/06A	1,573,257.00	0.04
3,040,000	SVENSKA HANDELSBANKE 1 20-25 15/04A	2,903,048.00	0.07	1,450,000	ASTRAZENECA PLC 1.25 16-28 12/05A	1,298,721.50	0.03
1,500,000	SVENSKA HANDELSBANKE 2.625 22-29 05/09A	1,391,565.00	0.04	1,800,000	ASTRAZENECA PLC 3.625 23-27 03/03A	1,790,622.00	0.05
2,200,000	SVENSKA HANDELSBANKE 3.75 23-26 05/05A	2,180,618.00	0.05	2,000,000	ASTRAZENECA PLC 3.75 23-32 03/03A	1,970,140.00	0.05
600,000	SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	493,698.00	0.01	900,000	AVIVA PLC 1.8750 18-27 13/11A	839,295.00	0.02
1,800,000	SWEDBANK AB 0.2 21-28 12/01A	1,506,636.00	0.04	1,950,000	AVIVA PLC 3.375 15-45 04/12A	1,860,514.50	0.05
1,600,000	SWEDBANK AB 0.25 19-24 09/10A	1,539,072.00	0.04	1,100,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	1,009,382.00	0.03
1,819,000	SWEDBANK AB 0.25 21-26 02/11A	1,611,324.77	0.04	1,100,000	BRITISH TEL 3.375 22-32 30/08A	1,011,021.00	0.03
2,100,000	SWEDBANK AB 0.75 20-25 05/05A	1,988,595.00	0.05	1,600,000	BRITISH TELECOM 0.50 19-25 12/09A	1,494,528.00	0.04
1,900,000	SWEDBANK AB 1.3 22-27 17/02A	1,709,848.00	0.04	3,300,000	BRITISH TELECOM 1.1250 19-29 12/09A	2,776,488.00	0.07
2,208,000	SWEDBANK AB 2.1000 22-27 25/05A	2,051,629.44	0.05	2,250,000	BRITISH TELECOM 1.50 17-27 23/06A	2,053,057.50	0.05
2,200,000	SWEDBANK AB 3.75 22-25 14/11A	2,180,596.00	0.05	2,880,000	BRITISH TELECOM 1.75 16-26 10/03A	2,727,072.00	0.07
1,700,000	SWEDBANK AB 4.25 23-28 11/07A	1,685,295.00	0.04	800,000	BRITISH TELECOM 2.125 18-28 26/09A	732,584.00	0.02
500,000	TELE2 AB 0.75 21-31 23/03A	386,265.00	0.01	1,800,000	BRITISH TELECOM 2.75 22-27 30/08A	1,709,046.00	0.04
1,000,000	TELE2 AB 2.1250 18-28 15/05A	915,310.00	0.02	870,000	BRITISH TELECOM 3.75 23-31 13/05A	832,007.10	0.02
1,300,000	TELE2 AB 3.75% 23-2922/11A	1,263,756.00	0.03	1,500,000	CADENT FINANCE PLC 0.625 21-30 19/03A	1,178,025.00	0.03
1,300,000	TELIA COMPANY AB 0.125 20-30 27/11A	987,155.00	0.02	800,000	CADENT FINANCE PLC 0.75 20-32 11/03A	596,400.00	0.02
1,370,000	TELIA COMPANY AB 1.625 15-35 23/02A	1,046,871.80	0.03	700,000	COCA COLA ENTER 2.375 13-25 07/05A	681,688.00	0.02
1,990,000	TELIA COMPANY AB 2.125 19-34 20/02A	1,640,357.00	0.04	1,420,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	1,172,650.20	0.03
750,000	TELIA COMPANY AB 3.00 12-27 07/09A	726,375.00	0.02	1,000,000	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	773,120.00	0.02
1,000,000	TELIA COMPANY AB 3.50 13-33 05/09A	944,920.00	0.02	1,000,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	858,020.00	0.02
1,350,000	TELIA COMPANY AB 3.625 23-32 22/02A	1,301,697.00	0.03	1,600,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	1,457,744.00	0.04
400,000	TELIASONERA EMTN 3.875 10-25 01/10A	398,688.00	0.01	1,300,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	1,234,636.00	0.03
1,300,000	VOLVO TR 2.0 22-27 19/08A	1,208,376.00	0.03	1,100,000	COCA-COLA EUROPEAN 1.75 16-28 26/05A	1,002,958.00	0.03
1,200,000	VOLVO TREASURY AB 0.125 20-24 17/09A	1,155,180.00	0.03	1,200,000	COCA-COLA EUROPEAN 1.875 15-30 18/03A	1,049,496.00	0.03
600,000	VOLVO TREASURY AB 0.625 22-25 14/02S	572,082.00	0.01	2,050,000	COLOPLAST FINANCE 2.25 22-27 19/05A	1,924,089.00	0.05
300,000	VOLVO TREASURY AB 0 21-26 18/05A	270,453.00	0.01	2,700,000	CREDIT AGRICOLE 1.00 19-29 03/07A	2,288,061.00	0.06
1,050,000	VOLVO TREASURY AB 1.625 20-25 26/05A	1,007,674.50	0.03	3,200,000	CREDIT AGRICOLE 1.75 19-29 05/03A	2,782,496.00	0.07
1,200,000	VOLVO TREASURY AB 1.625 22-25 18/09A	1,144,788.00	0.03	3,300,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	3,085,896.00	0.08
1,680,000	VOLVO TREASURY AB 3.5 23-25 17/11A	1,660,864.80	0.04	3,900,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	3,568,383.00	0.09
1,200,000	VOLVO TREASURY AB 3.625 23-27 25/05A	1,184,112.00	0.03	2,600,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	2,497,638.00	0.06
400,000	VOLVO TREASURY AB 3.75 23-24 25/11A	398,104.00	0.01	3,200,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	2,981,376.00	0.08
	<b>Switzerland</b>	<b>20,019,047.13</b>	<b>0.50</b>	1,300,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	1,279,759.00	0.03
3,600,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	2,457,972.00	0.06	3,300,000	CREDIT AGRICOLE SA 3.875 23-31 20/04A	3,213,837.00	0.08
2,200,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	1,731,070.00	0.04	1,030,000	CREDIT SUISSE 0.45 20-25 19/05A	966,500.50	0.02
1,300,000	RAIFFEISEN SCHW 4.8400 23-28 03/11A	1,308,359.13	0.03	2,750,000	CREDIT SUISSE A 0.2500 21-28 01/09A	2,259,840.00	0.06
1,500,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	1,543,290.00	0.04	1,925,000	CREDIT SUISSE A 5.5000 23-26 20/08A	1,978,168.50	0.05
2,800,000	UBS AG 1.50 16-24 30/11A	2,761,948.00	0.07	3,450,000	CREDIT SUISSE AG LON 0.25 21-26 21/05A	3,139,776.00	0.08
3,700,000	UBS GROUP SA 0.25 20-28 05/11A	3,071,962.00	0.08	3,250,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	3,025,912.50	0.08
				1,480,000	DS SMITH PLC 0.8750 19-26 12/09A	1,335,463.20	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,700,000	DS SMITH PLC 08750 1 4.375 23-27 27/07A	1,696,481.00	0.04	2,200,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	2,051,610.00	0.05
100,000	DS SMITH PLC 08750 1 4.5 23-30 27/07A	97,934.00	0.00	2,300,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	2,122,808.00	0.05
1,500,000	EASYJET PLC 0.8750 19-25 11/06A	1,417,125.00	0.04	1,950,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	1,604,830.50	0.04
600,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	558,750.00	0.01	2,250,000	NATWEST GROUP PLC 0.67 21-29 14/09A	1,832,940.00	0.05
2,150,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	2,016,248.50	0.05	3,000,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	2,682,240.00	0.07
2,400,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	2,334,192.00	0.06	2,400,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	2,352,768.00	0.06
1,070,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	936,838.50	0.02	1,600,000	NATWEST MARKETS PLC 2 22-25 27/08A	1,534,656.00	0.04
1,250,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	1,102,387.50	0.03	1,400,000	NATWEST MKTS 4.25 23-28 13/01A	1,390,438.00	0.04
1,400,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	1,294,678.00	0.03	1,400,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	1,246,014.00	0.03
525,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	530,943.00	0.01	200,000	OMNICOM FINANCE HLDG 1.40 19-31 08/07A	164,914.00	0.00
1,800,000	GSK CAPITAL BV 3.0 22-27 28/11A	1,753,380.00	0.04	600,000	OTE PLC 0.8750 19-26 24/09A	550,698.00	0.01
1,400,000	GSK CAPITAL BV 3.125 22-32 28/11A	1,314,642.00	0.03	400,000	PEARSON FUNDING 1.375 15-25 06/05A	378,292.00	0.01
2,900,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	2,737,861.00	0.07	425,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	388,666.75	0.01
2,800,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	2,727,844.00	0.07	600,000	RECKITT BENCKIS 3.8750 23-33 14/09A	588,090.00	0.01
2,400,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	2,225,544.00	0.06	1,725,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	1,708,681.50	0.04
1,000,000	INFORMA PLC 1.2500 19-28 22/04A	868,560.00	0.02	700,000	RENTOKIL INITIAL 0.95 17-24 22/11A	673,197.00	0.02
1,510,000	INFORMA PLC 2.125 20-25 06/10A	1,446,232.70	0.04	1,700,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	1,425,042.00	0.04
900,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	791,073.00	0.02	1,300,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	1,198,301.00	0.03
150,000	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	116,890.50	0.00	860,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	779,822.20	0.02
1,500,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	1,506,225.00	0.04	1,075,000	SANTANDER UK PLC 1.125 15-25 10/03A	1,027,474.25	0.03
1,600,000	LINDE PLC 0.3750 21-33 30/09A	1,131,440.00	0.03	900,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	868,842.00	0.02
1,500,000	LINDE PLC 1.0000 21-51 30/09A	731,355.00	0.02	2,000,000	SKY LIMITED 2.50 14-26 15/09A	1,915,800.00	0.05
1,700,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	1,690,072.00	0.04	160,000	SKY PLC 2.75 14-29 27/11A	150,152.00	0.00
2,000,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	1,803,620.00	0.05	1,500,000	SMITHS GROUP PLC 2.00 17-27 23/02A	1,402,275.00	0.04
1,793,000	LLOYDS BANK PLC 1.25 15-25 13/01A	1,729,438.15	0.04	1,300,000	SSE PLC 1.25 20-25 16/04A	1,242,423.00	0.03
1,700,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	1,618,009.00	0.04	1,676,000	SSE PLC 1.375 18-27 04/09A	1,528,294.12	0.04
2,250,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	2,161,665.00	0.05	1,100,000	SSE PLC 1.75 20-30 16/04A	949,124.00	0.02
1,100,000	LONDON STOCK EX 1.7500 18-27 06/12A	1,008,436.00	0.03	1,400,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	1,316,056.00	0.03
1,300,000	LSE GROUP 1.75 17-29 19/09A	1,141,478.00	0.03	1,400,000	SSE PLC 4.0 23-31 05/09A	1,374,338.00	0.03
500,000	MOBICO GROUP 4.875 23-31 26/09A	487,700.00	0.01	1,600,000	STANDARD CHARTERED 0.9 19-27 02/07A	1,448,928.00	0.04
1,300,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	1,222,286.00	0.03	2,600,000	STANDARD CHARTERED 1.2 21-31 23/03A	2,241,642.00	0.06
1,100,000	MOTABILITY OP 0.875 17-25 14/03A	1,050,016.00	0.03	1,350,000	STD CHARTERED SUB 3.125 14-24 19/11A	1,329,021.00	0.03
1,300,000	MOTABILITY OPER 0.3750 19-26 03/01A	1,199,081.00	0.03	1,250,000	THAMES WATER UTILITI 4.0 23-27 18/04A	1,168,425.00	0.03
1,300,000	MOTABILITY OPERATION 0.125 21-28 20/01A	1,083,485.00	0.03	2,100,000	THAMES WATER UTILITI 4.375 23-31 18/01A	1,861,503.00	0.05
1,050,000	MOTABILITY OPERATION 3.5 23-31 17/07A	1,001,017.50	0.03	2,000,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	1,640,880.00	0.04
1,650,000	NAT GRID GAS FIN 0.625 16-24 22/09A	1,594,065.00	0.04	1,400,000	THAMES WATER UTILITIES 1.25 22-32 31/01A	988,484.00	0.02
1,500,000	NATI BU 3.25 22-29 05/09A	1,405,350.00	0.04	1,300,000	THE SAGE GROUP 3.82 23-28 15/02A	1,281,956.00	0.03
1,020,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	969,489.60	0.02	1,150,000	UBS AG LONDON 0.01 21-26 29/06A	1,026,674.00	0.03
1,700,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	1,265,055.00	0.03	3,600,000	UBS AG LONDON 0.01 21-26 31/03A	3,242,556.00	0.08
1,000,000	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	567,720.00	0.01	2,400,000	UBS AG LONDON 0.5 21-31 31/03A	1,813,392.00	0.05
1,400,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	1,384,110.00	0.03	1,050,000	UNILEVER PLC 1.5000 19-39 11/06A	747,411.00	0.02
1,100,000	NATIONAL GRID PLC 0.163 21-28 20/01A	924,594.00	0.02	1,450,000	VODAFONE GROUP 0.90 19-26 24/11A	1,322,443.50	0.03
2,500,000	NATIONAL GRID PLC 0.25 21-28 01/09A	2,056,200.00	0.05	1,000,000	VODAFONE GROUP 1.50 17-27 24/07A	917,490.00	0.02
700,000	NATIONAL GRID PLC 0.553 20-29 18/09A	559,804.00	0.01	2,145,000	VODAFONE GROUP 1.6250 19-30 24/11A	1,812,975.45	0.05
1,900,000	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	1,311,228.00	0.03	1,500,000	VODAFONE GROUP 1.875 17-29 20/11A	1,318,740.00	0.03
1,300,000	NATIONAL GRID PLC 2.179 22-26 30/06A	1,232,283.00	0.03	1,665,000	VODAFONE GROUP 2.50 19-39 24/05A	1,272,293.10	0.03
1,000,000	NATIONAL GRID PLC 2.949 22-30 30/03A	910,490.00	0.02	1,974,000	VODAFONE GROUP 2.875 17-37 20/11A	1,619,272.20	0.04
1,500,000	NATIONAL GRID PLC 3.245 22-34 30/03A	1,310,130.00	0.03	2,249,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	2,121,864.03	0.05
1,140,000	NATIONAL GRID PLC 3.53 22-28 20/09A	1,098,127.80	0.03	2,500,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	2,066,375.00	0.05
1,700,000	NATIONAL GRID PLC 3.875 23-29 16/01A	1,656,599.00	0.04	2,021,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	1,938,805.93	0.05
2,300,000	NATIONAL GRID PLC 4.275 23-35 16/01A	2,186,449.00	0.06	4,100,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	3,918,780.00	0.10
1,900,000	NATIONWIDE BUILDING 1.25 15-25 03/03A	1,824,133.00	0.05	934,000	WELCOME TRUST LTD 1.125 15-27 21/01A	857,608.14	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	944,174.00	0.02	2,300,000	AT&T INC 3.50 13-25 17/12A	2,273,044.00	0.06
1,600,000	WESTPAC SECURITIES 1.099 22-26 24/03A	1,479,888.00	0.04	3,000,000	AT&T INC 3.55 12-32 17/12A	2,758,290.00	0.07
1,444,000	WEST PO 3.949 22-32 20/09A	1,373,287.32	0.03	2,260,000	ATT 3.55 23-25 18/11A	2,235,298.20	0.06
1,700,000	WPP FINANCE 2016 1.375 18-25 20/03A	1,628,124.00	0.04	3,100,000	ATT 3.95 23-31 30/04A	2,981,983.00	0.08
1,500,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	1,241,340.00	0.03	1,150,000	ATT INC 2.6 20-38 27/05A	870,308.50	0.02
	<b>United States of America</b>	<b>539,571,074.45</b>	<b>13.61</b>	1,250,000	AVERY DENNISON CORP 1.25 17-25 03/03A	1,197,175.00	0.03
1,650,000	3M CO 1.50 16-31 02/06A	1,331,830.50	0.03	2,100,000	BANCO SANTANDER SA 1.625 20-30 22/10A	1,659,063.00	0.04
1,500,000	3M CO 1.5 14-26 09/11A	1,384,680.00	0.03	3,400,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	2,635,986.00	0.07
1,400,000	3M CO 1.75 15-30 15/05A	1,190,434.00	0.03	1,700,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	1,637,117.00	0.04
2,000,000	ABBVIE INC 0.75 19-27 18/11A	1,770,360.00	0.04	1,250,000	BAXTER INTL INC 1.3 17-25 30/05A	1,192,112.50	0.03
1,600,000	ABBVIE INC 1.25 19-31 18/11A	1,310,112.00	0.03	1,750,000	BAXTER INTL INC 1.3 19-29 15/05A	1,502,270.00	0.04
300,000	ABBVIE INC 1.25 20-24 30/03A	294,222.00	0.01	1,200,000	BECTON DICKINSON 0.0340 21-25 13/08A	1,113,360.00	0.03
1,950,000	ABBVIE INC 2.125 16-28 17/11A	1,794,273.00	0.05	1,025,000	BECTON DICKINSON 1.90 16-26 15/12A	960,312.25	0.02
1,100,000	ABBVIE INC 2.125 20-29 01/06A	997,029.00	0.03	650,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	585,071.50	0.01
243,000	ABBVIE INC 2.625 20-28 15/11A	228,325.23	0.01	1,200,000	BERRY GLOBAL INC 1 20-25 02/01S	1,143,960.00	0.03
1,000,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	858,660.00	0.02	2,200,000	BK AMERICA 4.134 23-28 12/06A	2,176,372.00	0.05
1,443,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	1,111,254.30	0.03	1,050,000	BLACKROCK INC 1.25 15-25 06/05A	1,002,130.50	0.03
1,037,000	AIR PROD CHEMICALS 1 15-25 12/02A	999,782.07	0.03	1,050,000	BMW US CAPITAL LLC 1 15-27 20/04A	952,203.00	0.02
1,662,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	1,616,494.44	0.04	1,100,000	BOOKING 3.625 23-28 12/11A	1,080,420.00	0.03
1,150,000	ALCON FINANCE CORP 2.375 22-28 31/05A	1,065,647.50	0.03	2,744,000	BOOKING 4.125 23-33 12/05A	2,693,318.32	0.07
2,220,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	2,174,157.00	0.05	1,700,000	BOOKING HOLDING 4.0000 22-26 15/11A	1,707,735.00	0.04
2,500,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	2,093,425.00	0.05	1,600,000	BOOKING HOLDING 4.2500 22-29 15/05A	1,610,463.84	0.04
2,300,000	AMERICAN TOWER 0.45 21-27 21/05A	2,022,022.00	0.05	2,200,000	BOOKING HOLDING 4.5000 22-31 15/11A	2,227,962.00	0.06
1,763,000	AMERICAN TOWER 0.5 20-28 10/09A	1,495,746.83	0.04	2,330,000	BOOKING HOLDING 4.7500 22-34 15/11A	2,387,923.80	0.06
300,000	AMERICAN TOWER 1.375 17-25 04/04A	287,499.00	0.01	2,050,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	1,939,218.00	0.05
1,000,000	AMERICAN TOWER 1.95 18-26 22/05U	940,180.00	0.02	2,050,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	1,766,587.50	0.04
1,780,000	AMERICAN TOWER 4.125 23-27 16/05A	1,758,355.20	0.04	3,000,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	2,796,000.00	0.07
1,000,000	AMERICAN TOWER 4.625 23-31 16/05A	980,890.00	0.02	2,150,000	BORGWARNER INC 1 21-31 19/05A	1,625,593.50	0.04
1,464,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	1,284,015.84	0.03	1,225,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	1,171,786.00	0.03
1,900,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	1,549,735.00	0.04	1,200,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	953,736.00	0.02
1,100,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	857,714.00	0.02	1,300,000	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	1,064,739.00	0.03
850,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	618,978.50	0.02	3,050,000	CITIGROUP INC 1.25 19-29 10/04A	2,595,702.50	0.07
1,400,000	AMERICAN TOWER CORP 1 20-32 10/09A	1,047,214.00	0.03	1,350,000	CITIGROUP INC 1.50 16-28 26/10A	1,190,416.50	0.03
1,650,000	AMGEN INC 2.00 16-26 25/02A	1,575,519.00	0.04	1,700,000	CITIGROUP INC 1.625 18-28 21/03A	1,525,614.00	0.04
2,784,000	APPLE 0.875 17-25 24/05U	2,662,896.00	0.07	2,755,000	CITIGROUP INC 1.75 15-25 28/01A	2,669,181.75	0.07
2,496,000	APPLE INC 0.00 19-25 15/11A	2,315,788.80	0.06	1,500,000	CITIGROUP INC 2.125 14-26 10/09A	1,420,215.00	0.04
2,341,000	APPLE INC 0.5 19-31 15/11A	1,844,310.03	0.05	1,000,000	COCA COLA 1.10 16-36 02/09A	709,680.00	0.02
2,697,000	APPLE INC 1.375 17-29 24/05A	2,409,958.29	0.06	3,500,000	COCA COLA 1.625 15-35 09/09A	2,739,415.00	0.07
2,912,000	APPLE INC 1.625 14-26 10/11A	2,750,733.44	0.07	2,400,000	COCA-COLA CO 0.125 20-29 18/09A	1,979,352.00	0.05
2,116,000	APPLE INC 2.00 15-27 17/09A	2,001,587.88	0.05	1,950,000	COCA-COLA CO 0.125 21-29 09/03A	1,607,170.50	0.04
3,050,000	AT&T 4.3 23-34 18/11A	2,933,337.50	0.07	1,600,000	COCA-COLA CO 0.375 20-33 18/09A	1,164,976.00	0.03
2,400,000	AT&T INC 0.25 19-26 04/03A	2,186,208.00	0.06	1,400,000	COCA-COLA CO 0.4 21-30 06/05A	1,128,904.00	0.03
2,503,000	AT&T INC 0.8000 19-30 04/03A	2,011,035.35	0.05	1,400,000	COCA-COLA CO 0.5 21-33 09/03A	1,037,988.00	0.03
3,600,000	AT&T INC 1.6 20-28 27/05A	3,220,308.00	0.08	900,000	COCA-COLA CO 0.75 19-26 22/09A	830,214.00	0.02
3,300,000	AT&T INC 1.80 18-26 05/09A	3,091,176.00	0.08	2,200,000	COCA-COLA CO 0.8 20-40 18/09A	1,344,134.00	0.03
1,429,000	AT&T INC 1.80 19-39 14/09A	943,054.26	0.02	1,118,000	COCA-COLA CO 0.95 21-36 06/05A	776,160.32	0.02
1,600,000	AT&T INC 2.05 20-32 19/05A	1,325,296.00	0.03	3,300,000	COCA-COLA CO 1.125 15-27 09/09A	3,027,684.00	0.08
2,500,000	AT&T INC 2.35 18-29 05/09A	2,246,325.00	0.06	1,600,000	COCA-COLA CO 1.25 19-31 08/03A	1,345,184.00	0.03
2,500,000	AT&T INC 2.45 15-35 15/03S	2,000,500.00	0.05	1,600,000	COCA-COLA CO 1.875 14-26 22/09A	1,520,512.00	0.04
1,950,000	AT&T INC 2.60 14-29 17/12A	1,763,853.00	0.04	1,550,000	COCA-COLA CO 1 21-41 09/03A	961,945.50	0.02
4,426,000	AT&T INC 3.15 17-36 04/09A	3,704,606.26	0.09	1,150,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	949,325.00	0.02
850,000	AT&T INC 3.375 14-34 15/03A	757,724.00	0.02	1,050,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	973,339.50	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,200,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	761,196.00	0.02	1,100,000	GENERAL MOTORS 0.6500 21-28 07/09A	906,026.00	0.02
700,000	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	559,909.00	0.01	2,279,000	GENERAL MOTORS FIN 0.6000 21-27 20/05A	1,980,792.85	0.05
3,100,000	COMCAST CORP 0.00 21-26 14/09A	2,763,619.00	0.07	1,550,000	GENERAL MOTORS FIN 0.85 20-26 26/02A	1,424,837.50	0.04
2,400,000	COMCAST CORP 0.25 20-27 20/05A	2,104,344.00	0.05	1,300,000	GENERAL MOTORS FINAN 1.0 22-25 24/02A	1,241,214.00	0.03
1,200,000	COMCAST CORP 0.25 21-29 14/09A	969,060.00	0.02	1,200,000	GENERAL MOTORS FINAN 1.694 18-25 26/03A	1,155,336.00	0.03
3,321,000	COMCAST CORP 0.7500 20-32 20/02A	2,569,225.23	0.06	1,500,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	1,450,485.00	0.04
1,300,000	COMCAST CORP 1.2500 20-40 20/02A	839,293.00	0.02	1,300,000	GENERAL MOTORS FINAN 4.5 23-27 22/11A	1,287,845.00	0.03
161,000	COMPUTERSHARE LTD 1.125 21-31 07/10A	117,813.36	0.00	3,656,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	3,088,150.08	0.08
1,741,000	DANAHER CORP 2.1 20-26 30/03A	1,655,865.10	0.04	2,900,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	2,126,164.00	0.05
2,100,000	DANAHER CORP 2.5 20-30 30/03A	1,926,078.00	0.05	2,813,000	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	2,264,999.47	0.06
1,200,000	DIGITAL EURO FINCO 1.125 19-28 09/10A	1,022,280.00	0.03	2,700,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	2,207,979.00	0.06
2,000,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	1,897,800.00	0.05	2,850,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	2,728,818.00	0.07
1,061,000	DOVER CORP 0.75 19-27 04/11A	931,048.72	0.02	2,870,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	2,422,107.80	0.06
700,000	DOVER CORP 1.25 16-26 09/11	644,133.00	0.02	4,450,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	4,177,170.50	0.11
2,000,000	DOW CHEMICAL CO 0.5 20-27 25/02A	1,759,940.00	0.04	3,250,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	2,369,282.50	0.06
1,500,000	DOW CHEMICAL CO 1.125 20-32 25/02A	1,148,985.00	0.03	3,513,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	3,158,081.61	0.08
1,200,000	DOW CHEMICAL CO 1.875 20-40 25/02A	794,112.00	0.02	1,580,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	1,439,174.60	0.04
1,300,000	DXC TECHNOLOGY 1.75 18-26 26/01A	1,208,103.00	0.03	1,900,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,848,605.00	0.05
1,200,000	ECOLAB INC 2.625 15-25 08/07A	1,170,684.00	0.03	2,200,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	2,014,980.00	0.05
1,300,000	ELI LILLY & CO 0.5000 21-33 14/09A	959,205.00	0.02	4,300,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	4,253,044.00	0.11
1,240,000	ELI LILLY & CO 0.625 19-31 01/11A	976,475.20	0.02	1,400,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	1,363,936.00	0.03
620,000	ELI LILLY & CO 1.1250 21-51 14/09A	320,161.80	0.01	1,400,000	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	1,348,144.00	0.03
1,600,000	ELI LILLY & CO 1.3750 21-61 14/09A	750,784.00	0.02	2,693,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	2,723,888.71	0.07
1,250,000	ELI LILLY & CO 1.625 15-26 02/06A	1,183,325.00	0.03	2,502,000	IBM CORP 0.8750 22-30 09/02U	2,066,902.20	0.05
2,200,000	ELI LILLY & CO 1.70 19-XX 01/11A	1,378,982.00	0.03	2,200,000	IBM CORP 0.875 19-25 31/01A	2,110,108.00	0.05
2,000,000	ELI LILLY & CO 2.125 15-30 03/06A	1,813,960.00	0.05	3,454,000	IBM CORP 0.95 17-25 23/05A	3,286,308.30	0.08
950,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	900,353.00	0.02	2,300,000	IBM CORP 1.2500 22-34 09/02U	1,737,972.00	0.04
1,300,000	EMERSON ELECTRIC CO 2.00 19-29 15/10A	1,172,964.00	0.03	2,260,000	IBM CORP 1.25 19-27 29/01A	2,074,431.40	0.05
1,170,000	EQUINIX INC 0.2500 21-27 15/03A	1,022,041.80	0.03	2,044,000	IBM CORP 1.5 17-29 23/05A	1,801,397.64	0.05
1,342,000	EQUINIX INC 1 21-33 10/03A	990,744.92	0.02	100,000	IBM CORP 1.75 16-28 07/03A	91,546.00	0.00
1,110,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	940,691.70	0.02	2,950,000	IBM CORP 1.75 19-31 31/01A	2,524,315.00	0.06
1,300,000	FEDEX CORP 0.45 19-25 05/08A	1,217,554.00	0.03	2,100,000	IBM CORP 2.875 13-25 07/11A	2,052,393.00	0.05
1,315,000	FEDEX CORP 0.45 21-29 04/05A	1,073,079.45	0.03	2,900,000	IBM CORP 3.6250 23-31 06/02A	2,806,649.00	0.07
2,062,000	FEDEX CORP 0.95 21-33 04/05A	1,496,929.52	0.04	2,250,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	2,212,515.00	0.06
1,100,000	FEDEX CORP 1.30 19-31 05/08A	894,333.00	0.02	2,300,000	IBM INTL BUSINESS MA 3.75 23-35 06/02A	2,185,253.00	0.06
2,400,000	FEDEX CORP 1.625 16-27 11/01A	2,221,488.00	0.06	2,400,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	2,198,112.00	0.06
1,500,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,391,010.00	0.04	1,350,000	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,292,584.50	0.03
2,800,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	2,540,300.00	0.06	1,400,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	1,234,268.00	0.03
1,150,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	889,927.50	0.02	200,000	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	180,014.00	0.00
2,200,000	FIDELITY NATIONAL INF 2 19-30 21/05A	1,905,596.00	0.05	1,100,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	995,159.00	0.03
1,798,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	1,528,443.84	0.04	900,000	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	738,576.00	0.02
1,600,000	FISERV 4.5 23-31 24/05A	1,584,800.00	0.04	2,600,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	2,230,436.00	0.06
900,000	FISERV INC 1.125 19-27 01/07A	807,453.00	0.02	3,500,000	INTERNATIONAL BUSINE 0.65 20-32 11/02A	2,653,980.00	0.07
1,673,000	FISERV INC 1.625 19-30 01/07A	1,402,024.19	0.04	1,800,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	1,125,432.00	0.03
1,500,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	1,425,480.00	0.04	3,300,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	2,673,891.00	0.07
2,000,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	1,756,660.00	0.04	2,450,000	JOHNSON CONTROLS INT 4.25 23-35 01/06A	2,353,078.00	0.06
1,325,000	GENERAL ELECTRIC CO 1.875 15-27 28/05A	1,233,243.75	0.03	1,000,000	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	962,050.00	0.02
1,100,000	GENERAL ELECTRIC CO 2.125 17-37 17/05A	839,564.00	0.02	3,300,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	2,424,609.00	0.06
1,001,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	975,234.26	0.02	2,890,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	2,794,283.20	0.07
1,225,000	GENERAL MILLS INC 0.1250 21-25 15/11A	1,129,989.00	0.03	3,400,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	3,155,778.00	0.08
1,400,000	GENERAL MILLS INC 0.45 20-26 15/01A	1,291,332.00	0.03	2,054,000	JPMORGAN CHASE & CO 3 14-26 19/02A	2,007,045.56	0.05
1,660,000	GENERAL MILLS INC 3.907 23-29 13/04A	1,637,274.60	0.04	2,330,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	2,214,268.90	0.06

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,800,000	KELLANOVA 1.25 15-25 10/03A	1,729,926.00	0.04	3,900,000	MORGAN STANLEY 1.875 17-27 27/04A	3,610,308.00	0.09
600,000	KELLOGG CO 0.5 21-29 20/05A	490,098.00	0.01	3,029,000	MORGAN STANLEY CAP F.LR 22-26 08/05A	2,923,409.06	0.07
1,500,000	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	1,453,155.00	0.04	3,550,000	MORGAN STANLEY CAP F.LR 22-32 07/05A	3,156,021.00	0.08
2,800,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	2,595,796.00	0.07	4,250,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	3,190,517.50	0.08
1,645,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	1,580,828.55	0.04	1,300,000	NASDAQ INC 0.875 20-30 13/02A	1,060,488.00	0.03
726,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	698,557.20	0.02	1,300,000	NASDAQ INC 0.9 21-33 30/07A	927,004.00	0.02
500,000	MANPOWER 3.5 22-27 30/06A	486,365.00	0.01	500,000	NASDAQ INC 1.7500 19-29 28/03A	439,900.00	0.01
1,100,000	MANPOWERGROUP INC 1.75 18-26 22/06A	1,033,054.00	0.03	1,600,000	NASDAQ INC 4.5000 23-32 15/02A	1,585,888.00	0.04
1,725,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	1,595,331.75	0.04	1,200,000	NATIONAL GRID 0.41 22-26 20/01A	1,100,412.00	0.03
1,700,000	MASTERCARD 2.10 15-27 01/12A	1,605,429.00	0.04	900,000	NATIONAL GRID 1.054 22-31 20/01A	707,427.00	0.02
1,800,000	MASTERCARD INC 1.00 22-29 22/02A	1,559,628.00	0.04	1,200,000	NATIONAL GRID N 4.6680 23-33 12/09A	1,183,944.00	0.03
1,271,000	MCDONALD'S CORP 0.2500 21-28 04/10A	1,059,048.04	0.03	900,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	896,292.00	0.02
500,000	MCDONALD'S CORP 0.8750 21-33 04/10A	367,140.00	0.01	1,850,000	NESTLE HOLDING 0.875 17-25 18/07A	1,758,998.50	0.04
900,000	MCDONALD'S CORP 0.9 19-26 15/06A	834,525.00	0.02	1,440,000	ORACLE CORP 3.125 13-25 10/07A	1,418,932.80	0.04
700,000	MCDONALD'S CORP 1.50 17-29 28/11A	605,409.00	0.02	1,400,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	1,340,346.00	0.03
1,000,000	MCDONALD'S CORP 1.6000 19-31 15/03A	849,100.00	0.02	1,350,000	PEPSI 0.7500 19-27 18/03A	1,222,020.00	0.03
1,700,000	MCDONALD'S CORP 1.75 16-28 03/05A	1,556,316.00	0.04	1,600,000	PEPSICO INC 0.4000 20-32 09/10A	1,192,400.00	0.03
1,300,000	MCDONALD'S CORP 1.875 15-27 26/05A	1,212,250.00	0.03	2,593,000	PEPSICO INC 0.5 20-28 06/05A	2,251,450.04	0.06
1,000,000	MCDONALD'S CORP 3.0000 22-34 31/05A	892,950.00	0.02	2,300,000	PEPSICO INC 0.75 21-33 14/10A	1,722,194.00	0.04
800,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	786,288.00	0.02	1,100,000	PEPSICO INC 0.8750 19-39 16/10A	694,089.00	0.02
400,000	MCDONALD'S GROUP 2.625 14-29 11/06A	370,692.00	0.01	1,400,000	PEPSICO INC 0.875 16-28 18/07A	1,234,338.00	0.03
2,000,000	MC DONALD S 2.375 22-29 31/05A	1,828,400.00	0.05	2,000,000	PEPSICO INC 1.0500 20-50 09/10A	1,082,640.00	0.03
900,000	MC DONALD S 2.875 13-25 17/12A	882,450.00	0.02	1,150,000	PEPSICO INC 1.125 19-31 18/03A	956,880.50	0.02
800,000	MC DONALD S CORP 4.0 23-30 07/03A	798,040.00	0.02	950,000	PEPSICO INC 2.625 14-26 28/04A	923,324.00	0.02
1,100,000	MC DONALD S CORP 4.25 23-35 07/03A	1,093,279.00	0.03	1,800,000	PFIZER INC 1.00 17-27 06/03A	1,650,870.00	0.04
1,334,000	MCKESSON CORP 1.50 17-25 17/11A	1,267,673.52	0.03	1,300,000	PPG INDUSTRIES 0.875 16-25 03/11A	1,217,099.00	0.03
1,000,000	MCKESSON CORP 1.625 18-26 30/10A	934,470.00	0.02	750,000	PPG INDUSTRIES 1.40 15-27 13/03A	684,660.00	0.02
1,300,000	MERCK & CO 0.50 16-24 02/11A	1,252,862.00	0.03	300,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	278,880.00	0.01
1,100,000	MERCK & CO 2.50 14-34 15/10A	968,649.00	0.02	1,600,000	PRAXAIR 1.625 14-25 01/12A	1,525,888.00	0.04
1,300,000	MERCK & CO INC 1.375 16-36 02/11A	964,119.00	0.02	1,450,000	PROCTER & GAMBL 0.3500 21-30 05/05A	1,177,835.00	0.03
2,350,000	MERCK & CO INC 1.875 14-26 15/10A	2,218,940.50	0.06	550,000	PROCTER & GAMBLE 0.50 17-24 25/10A	531,047.00	0.01
1,450,000	METRO LIFE GLOB FUND 3.75 22-30 05/12A	1,401,961.50	0.04	1,100,000	PROCTER & GAMBLE 1.25 17-29 25/10A	963,512.00	0.02
130,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	124,991.10	0.00	1,000,000	PROCTER & GAMBLE 1.875 18-38 30/10A	773,890.00	0.02
1,300,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	1,060,033.00	0.03	1,800,000	PROCTER & GAMBLE CO 0.625 18-24 30/10A	1,738,296.00	0.04
1,000,000	METROPOLITAN LIFE GL 0.55 20-27 16/06A	883,660.00	0.02	1,700,000	PROCTER & GAMBLE CO 1.2 18-28 30/10A	1,515,907.00	0.04
1,250,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	1,244,737.50	0.03	3,075,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	3,195,786.00	0.08
800,000	MICROSOFT 2.625 13-33 02/05A	737,320.00	0.02	1,600,000	PROCTER AND GAMBLE 0.9 21-41 04/11A	976,432.00	0.02
3,900,000	MICROSOFT CORP 3.125 13-28 06/12A	3,827,967.00	0.10	1,400,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	1,383,494.00	0.03
1,700,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	1,431,383.00	0.04	1,400,000	PROCTER AND GAMBLE 3.25 23-31 02/08A	1,360,758.00	0.03
1,600,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	1,506,032.00	0.04	300,000	PROLOGIS 3.00 14-26 02/06A	290,763.00	0.01
2,500,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	2,205,800.00	0.06	1,050,000	PROLOGIS EURO F 1.0000 22-29 08/02A	873,789.00	0.02
1,975,000	MONDELEZ INTERNATIONAL 0.25 21-28 17/03A	1,683,628.25	0.04	1,200,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	1,151,700.00	0.03
1,400,000	MONDELEZ INTERNATIONAL 0.75 21-33 17/03A	1,036,000.00	0.03	1,693,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	1,470,302.78	0.04
1,200,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	1,115,832.00	0.03	1,200,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	1,032,828.00	0.03
1,225,000	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	1,003,397.50	0.03	1,250,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	1,057,712.50	0.03
500,000	MONDELEZ INTL INC 1.375 21-41 17/03A	316,755.00	0.01	1,800,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	1,279,206.00	0.03
1,500,000	MOODY'S CORPORATION 0.95 19-30 25/02A	1,236,615.00	0.03	1,432,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	1,060,195.52	0.03
1,050,000	MOODY'S CORPORATION 1.75 15-27 09/03A	973,255.50	0.02	600,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	318,732.00	0.01
4,200,000	MORGAN STANLEY 0.406 21-27 30/04A	3,720,696.00	0.09	1,972,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	1,301,086.16	0.03
3,700,000	MORGAN STANLEY 0.497 21-31 08/02A	2,862,098.00	0.07	1,650,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	1,203,081.00	0.03
3,091,000	MORGAN STANLEY 1.375 16-26 27/10	2,843,750.91	0.07	1,800,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	1,571,292.00	0.04
3,100,000	MORGAN STANLEY 1.75 15-25 30/01A	3,000,366.00	0.08	1,675,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	1,629,691.25	0.04

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,250,000	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	624,537.50	0.02		
1,400,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	1,072,400.00	0.03		
800,000	PUBLIC STORAGE INC 0.875 20-32 24/01A	599,976.00	0.02		
1,300,000	PVH CORP 3.125 17-27 15/12S	1,223,547.00	0.03		
1,100,000	RELAX CAPITAL INC 1.30 15-25 12/05A	1,049,290.00	0.03		
750,000	REVVITY INC 1.871.875 16-26 19/07A	701,572.50	0.02		
2,000,000	STRYKER CORP 0.25 19-24 03/12A	1,912,240.00	0.05		
1,800,000	STRYKER CORP 0.75 19-29 01/03A	1,519,380.00	0.04		
1,550,000	STRYKER CORP 1.00 19-31 03/12A	1,221,276.00	0.03		
1,700,000	STRYKER CORP 2.125 18-27 30/11A	1,584,162.00	0.04		
1,300,000	STRYKER CORP 2.6250 18-30 30/11A	1,184,755.00	0.03		
960,000	TOYOTA MOTOR 0.625 17-24 21/11A	924,412.80	0.02		
2,100,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	1,801,128.00	0.05		
2,100,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	1,897,980.00	0.05		
2,900,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	2,858,849.00	0.07		
1,999,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	1,999,719.64	0.05		
1,700,000	UNILEVER CAPITAL 3.4000 23-33 06/06A	1,620,066.00	0.04		
900,000	UNILEVER CAPITAL CORP3.30 23-29 06/06U	879,354.00	0.02		
500,000	UNITED PARCEL 1.00 16-28 28/11A	436,690.00	0.01		
800,000	UNITED PARCEL 1.50 17-32 15/11A	651,616.00	0.02		
1,900,000	UNITED PARCEL 1.625 15-25 15/11A	1,815,393.00	0.05		
3,010,000	VERIZON COMM 0.875 19-27 08/04A	2,700,240.90	0.07		
1,700,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	1,288,821.00	0.03		
1,562,000	VERIZON COMM 1.125 21-35 19/09A	1,072,188.04	0.03		
1,969,000	VERIZON COMM 2.625 14-31 01/12A31 01/12A	1,747,329.98	0.04		
2,800,000	VERIZON COMM 3.25 14-26 17/02A	2,746,772.00	0.07		
2,800,000	VERIZON COMM 4.25 22-30 31/10A	2,788,744.00	0.07		
2,900,000	VERIZON COMM 4.75 22-34 31/10A	2,947,676.00	0.07		
2,200,000	VERIZON COMMUNICATIO 0.375 21-29 22/03A	1,795,574.00	0.05		
1,940,000	VERIZON COMMUNICATIO 0.75 21-32 22/03A	1,455,543.20	0.04		
2,930,000	VERIZON COMMUNICATIO 1.3 20-33 18/05A	2,229,993.70	0.06		
1,800,000	VERIZON COMMUNICATIO 1.85 20-40 18/05A	1,207,152.00	0.03		
2,200,000	VERIZON COMMUNICATION 0.875 16-25 02/04A	2,099,350.00	0.05		
2,500,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	2,195,100.00	0.06		
2,850,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	2,637,162.00	0.07		
1,100,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	711,040.00	0.02		
1,600,000	VERIZON COMMUNICATION 1.875 17-29 26/10A	1,405,792.00	0.04		
3,500,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	2,856,630.00	0.07		
1,320,000	VF CORP 0.25 20-28 25/02A	1,089,844.80	0.03		
1,050,000	VF CORP 0.625 20-32 25/02A	743,841.00	0.02		
1,625,000	VF CORP 4.125 23-26 07/03A	1,602,737.50	0.04		
700,000	VF CORP 4.25 23-29 07/03A	677,012.00	0.02		
1,550,000	WALGREENS BOOTS 2.125 14-26 20/11A	1,438,028.00	0.04		
1,200,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	1,082,388.00	0.03		
1,000,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	888,880.00	0.02		
1,200,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	1,138,668.00	0.03		
	<b>Floating rate notes</b>	<b>628,354,374.33</b>	<b>15.85</b>		
	<b>Australia</b>	<b>7,035,833.50</b>	<b>0.18</b>		
2,000,000	ANZ BANKING GROUP FL.R 19-29 21/11A	1,897,080.00	0.05		
2,200,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	2,167,770.00	0.05		
2,150,000	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	2,068,063.50	0.05		
1,000,000	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	902,920.00	0.02		
	<b>Austria</b>	<b>13,055,015.00</b>	<b>0.33</b>		
500,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	457,725.00	0.01		
2,100,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	1,766,562.00	0.04		
900,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	803,979.00	0.02		
1,400,000	ERSTE GROUP BANK AG FL.R 21-32 15/11A	1,153,208.00	0.03		
1,300,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	1,203,904.00	0.03		
1,500,000	ERSTE GROUP BANK AG FL.R 23-31 16/01A	1,463,130.00	0.04		
1,500,000	RAIF BA FL.R 22-32 20/12A	1,456,440.00	0.04		
1,300,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	1,299,259.00	0.03		
2,500,000	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	2,454,600.00	0.06		
500,000	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	434,955.00	0.01		
700,000	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06AA	561,253.00	0.01		
	<b>Belgium</b>	<b>26,356,507.00</b>	<b>0.66</b>		
400,000	AGEAS NV FL.R 19-XX 02/07A	343,484.00	0.01		
1,800,000	AGEAS NV FL.R 20-51 24/11A	1,306,404.00	0.03		
1,100,000	AG INSURANCE SA FL.R 15-47 30/06A	1,011,395.00	0.03		
1,300,000	BELFIUS BANQUE SA FL.R 21-34 06/04A	1,030,029.00	0.03		
1,500,000	BELFIUS SANV FL.R 23-33 19/04A	1,461,285.00	0.04		
800,000	ELIA GROUP SANV FL.R 23-XX 15/06A	800,000.00	0.02		
1,400,000	KBC GROUPE FL.R 1.5 22-26 29/03A	1,339,436.00	0.03		
2,500,000	KBC GROUPE FL.R 22-27 23/11A	2,492,775.00	0.06		
1,700,000	KBC GROUPE FL.R 22-28 21/01A	1,505,792.00	0.04		
1,200,000	KBC GROUPE FL.R 23-26 06/06A	1,199,016.00	0.03		
700,000	KBC GROUPE FL.R 23-33 25/04A	681,240.00	0.02		
1,100,000	KBC GROUPE SA FL.R 17-29 18/09A	1,056,451.00	0.03		
2,100,000	KBC GROUPE SA FL.R 19-29 03/12A	1,971,270.00	0.05		
2,200,000	KBC GROUPE SA FL.R 20-26 10/09A	2,027,410.00	0.05		
1,600,000	KBC GROUPE SA FL.R 20-27 16/06A	1,449,472.00	0.04		
2,800,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	2,547,216.00	0.06		
1,700,000	KBC GROUPE SA FL.R 21-31 07/12A	1,472,064.00	0.04		
2,700,000	KBC GROUPE SA FL.R 23-30 19/04A	2,661,768.00	0.07		
	<b>Croatia</b>	<b>844,921.00</b>	<b>0.02</b>		
900,000	ERSTE STEIERMARKISC FL.R 21-28 06/07A	741,303.00	0.02		
100,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	103,618.00	0.00		
	<b>Czech Republic</b>	<b>4,243,536.93</b>	<b>0.11</b>		
500,000	CESKA SPORITELNA AS FL.R 22-25 14/11A	506,815.00	0.01		
1,100,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	1,111,440.00	0.03		
1,100,000	CESKA SPORITELNA FL.R 23-28 08/03A	1,104,664.00	0.03		
1,000,000	CESKA SPORITELNA FL.R 21-28 13/09A	817,580.00	0.02		
700,000	RAIFFEISENBANK AS FL.R 23-26 19/01A	703,037.93	0.02		
	<b>Denmark</b>	<b>6,474,117.20</b>	<b>0.16</b>		
1,100,000	JYSKE BANK A/S FL.R 20-25 15/10A	1,053,701.00	0.03		
100,000	JYSKE BANK A/S FL.R 21-28 17/02A	86,280.00	0.00		
800,000	JYSKE BANK DNK FL.R 22-26 11/04A	798,168.00	0.02		
1,600,000	JYSKE BANK DNK FL.R 23-28 26/10A	1,598,320.00	0.04		
700,000	NYKREDIT FL.R 22-32 29/12A	687,407.00	0.02		
940,000	SYDBANK AS FL.R 21-26 10/11A	854,441.20	0.02		
1,400,000	SYDBANK FL.R 23-28 06/09A	1,395,800.00	0.04		
	<b>Finland</b>	<b>8,611,317.06</b>	<b>0.22</b>		
1,600,000	NORDEA BANK ABP. FL.R 23-26 06/09A	1,598,016.00	0.04		
2,100,000	NORDEA BK PUBL FL.R 23-26 10/02A	2,073,561.00	0.05		

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,234,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	2,086,533.66	0.05	1,600,000	GRUPE DES ASSUR FL.R 21-42 21/04A	1,167,056.00	0.03
1,320,000	SAMPO PLC FL.R 19-49 23/05A	1,170,008.40	0.03	2,811,000	ORANGE SA FL.R 14-26 01/10AA	2,797,394.76	0.07
2,200,000	SAMPO PLC FL.R 20-52 03/09A	1,683,198.00	0.04	2,300,000	ORANGE SA FL.R 19-XX15/04A	2,188,266.00	0.06
	<b>France</b>	<b>127,181,450.10</b>	<b>3.21</b>	1,200,000	ORANGE SA FL.R 19-XX 19/03A	1,069,140.00	0.03
100,000	ARKEMA SA FL.R 20-XX 21/01A	88,907.00	0.00	1,500,000	ORANGE SA FL.R 20-XX 15/10A	1,256,085.00	0.03
2,656,000	AXA FL.R 22-43 10/03A	2,391,807.68	0.06	1,100,000	ORANGE SA FL.R 21-XX 11/05A	877,393.00	0.02
2,300,000	AXA FL.R 23-43 11/07A	2,249,906.00	0.06	3,100,000	ORANGE SA FL.R 23-XX 18/04A	3,058,429.00	0.08
1,450,000	AXA SA FL.R 14-XX 07/11A	1,420,159.00	0.04	1,400,000	SCOR SE FL.R 15-46 08/06A	1,320,522.00	0.03
1,550,000	AXA SA FL.R 14-XX 08/10A	1,503,484.50	0.04	500,000	SCOR SE FL.R 16-48 27/05A	470,965.00	0.01
4,600,000	AXA SA FL.R 16-47 06/07A	4,339,364.00	0.11	400,000	SCOR SE FL.R 20-51 17/09A	289,564.00	0.01
4,600,000	AXA SA FL.R 18-49 28/05A	4,129,742.00	0.10	1,700,000	SOCIETE GENERALE FL.R 21-27 02/12A	1,493,110.00	0.04
2,229,000	AXA SA FL.R 21-41 07/04A	1,691,900.16	0.04	1,500,000	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	1,422,810.00	0.04
2,400,000	AXA SA FL.R 22-42 10/07A	1,790,232.00	0.05	2,300,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	1,986,119.00	0.05
2,600,000	BFCM FL.R 22-32 16/06A	2,453,984.00	0.06	2,200,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	1,986,688.00	0.05
2,200,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	2,116,334.00	0.05	2,200,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	2,011,416.00	0.05
2,800,000	BNP PARIBAS FL.R 20-29 17/04A	2,395,596.00	0.06	2,200,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	1,798,742.00	0.05
3,300,000	BNP PARIBAS FL.R 21-30 11/07A	2,662,407.00	0.07	1,200,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	1,188,768.00	0.03
2,200,000	BNP PARIBAS FL.R 23-29 13/01A	2,184,094.00	0.06	1,500,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	1,440,045.00	0.04
2,300,000	BNP PARIBAS FL.R 23-29 23/02A	2,270,261.00	0.06	1,700,000	UNIBAIL-RODAMCO FL.R 18-XX 25/04A	1,390,430.00	0.04
2,300,000	BNP PARIBAS FL.R 23-31 13/04A	2,240,177.00	0.06	2,300,000	UNIBAIL RODAMCO SE FL.R 23-99 31/12A	2,065,607.00	0.05
2,200,000	BNP PARIBAS FL.R 23-32 26/09A	2,170,542.00	0.05		<b>Germany</b>	<b>61,125,706.60</b>	<b>1.54</b>
600,000	BNP PARIBAS SA FL.R 18-30 20/11A	564,906.00	0.01	3,600,000	ALLIANZ SE FL.R 15-45 07/07A	3,415,788.00	0.09
2,000,000	BNP PARIBAS SA FL.R 19-26 04/06A	1,879,100.00	0.05	1,700,000	ALLIANZ SE FL.R 17-47 06/07A	1,594,107.00	0.04
1,600,000	BNP PARIBAS SA FL.R 20-27 14/10A	1,416,240.00	0.04	2,200,000	ALLIANZ SE FL.R 19-49 25/09A	1,754,654.00	0.04
2,100,000	BNP PARIBAS SA FL.R 20-28 01/09A	1,792,623.00	0.05	2,300,000	ALLIANZ SE FL.R 20-50 22/05A	1,875,765.00	0.05
3,500,000	BNP PARIBAS SA FL.R 20-28 19/02A	3,053,225.00	0.08	2,700,000	ALLIANZ SE FL.R 22-38 07/09A	2,615,085.00	0.07
1,800,000	BNP PARIBAS SA FL.R 20-32 15/01A	1,555,092.00	0.04	2,500,000	ALLIANZ SE FL.R 22-52 05/07A	2,274,475.00	0.06
2,200,000	BNP PARIBAS SA FL.R 21-30 19/01A	1,770,494.00	0.04	2,300,000	CMZB FRANCFORT FL.R 23-30 18/01A	2,267,478.00	0.06
2,600,000	BNP PARIBAS SA FL.R 21-33 31/08A3 31/08A	2,074,566.00	0.05	1,800,000	CMZB FR FL.R 22-28 21/03A	1,771,074.00	0.04
3,000,000	BNP PARIBAS SA FL.R 22-28 25/07A	2,806,350.00	0.07	400,000	COMMERZBANK AG FL.R 20-26 24/03A	376,812.00	0.01
3,500,000	BNP PARIBAS SA FL.R 22-32 31/03A	3,149,790.00	0.08	1,000,000	COMMERZBANK AG FL.R 22-27 14/09A	947,390.00	0.02
1,500,000	BPCE FL.R 22-28 14/01A	1,314,120.00	0.03	300,000	COMMERZBANK AKTIENG FL.R 23-29 25/03A	299,622.00	0.01
1,400,000	BPCE FL.R 23-33 01/06A	1,412,488.00	0.04	3,000,000	DEUTSCHE BANK A FL.R 22-28 23/02A	2,680,320.00	0.07
2,100,000	BPCE FL.R 23-34 14/06A	2,065,161.00	0.05	2,600,000	DEUTSCHE BANK AG FL.R 20-25 19/11A	2,487,810.00	0.06
1,600,000	BPCE SA FL.R 22-29 02/03A	1,406,256.00	0.04	1,600,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	1,490,736.00	0.04
2,200,000	BPCE SA FL.R 23-30 02/03A	2,190,298.00	0.06	3,900,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	3,090,477.00	0.08
3,400,000	BPCE SA FL.R 23-35 25/01A	3,263,932.00	0.08	3,000,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	2,910,510.00	0.07
1,700,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	1,651,788.00	0.04	3,300,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	2,945,151.00	0.07
2,100,000	CA ASSURANCES SA FL.R 18-48 29/01AA	1,840,818.00	0.05	1,900,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	1,893,882.00	0.05
1,700,000	CREDIT AGRICOLE FL.R 15-XX 13/01A	1,653,335.00	0.04	4,500,000	DEUTSCHE BANK FL. 22-30 05/09A	4,332,645.00	0.11
1,700,000	CREDIT AGRICOLE FL.R 16-48 27/09A	1,616,955.00	0.04	1,300,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	1,139,489.00	0.03
2,000,000	CREDIT AGRICOLE FL.R 21-29 21/09A	1,643,620.00	0.04	1,200,000	DEUTSCHE BOERSE FL.R 22-48 23/06A	1,051,248.00	0.03
3,700,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	3,508,118.00	0.09	259,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	231,908.60	0.01
1,800,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	1,694,070.00	0.04	1,600,000	HANNOVER RUCKVERSICH FL.R 22-43 26/08A	1,628,960.00	0.04
2,500,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	2,485,600.00	0.06	600,000	HANNOVER RUECK SE FL.R 14-XX 26/06A	575,250.00	0.01
1,700,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	1,590,384.00	0.04	1,800,000	HANNOVER RUECK SE FL.R 19-39 09/10A	1,416,348.00	0.04
500,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	440,940.00	0.01	1,300,000	HANNOVER RUECK SE FL.R 20-40 08/07A	1,023,971.00	0.03
2,200,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	2,164,426.00	0.05	700,000	MERCK KGAA FL.R 14-74 12/12A	688,240.00	0.02
2,400,000	CREDIT AGRICOLE SA FL.R 23-33 28/08A	2,388,912.00	0.06	1,200,000	MERCK KGAA FL.R 19-79 25/06A	1,149,504.00	0.03
1,200,000	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	1,151,352.00	0.03	1,500,000	MERCK KGAA FL.R 19-79 25/06A	1,323,990.00	0.03
1,600,000	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	1,387,184.00	0.03	1,800,000	MERCK KGAA FL.R 20-80 09/09A	1,615,104.00	0.04
1,000,000	DANONE SA FL.R 21-XX 16/12A	871,860.00	0.02	2,700,000	MUENCHENER RUECK FL.R 20-41 26/05A	2,045,520.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,300,000	MUENCHENER RUECK FL.R 21-42 26/05A	1,639,164.00	0.04	2,600,000	ABN AMRO BANK NV FL.R 22-33 22/02A	2,540,382.00	0.06
2,700,000	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	2,445,687.00	0.06	1,600,000	ACHMEA BV FL.R 15-XX 04/02AA	1,556,240.00	0.04
1,500,000	TALANX AG FL.R 17-47 05/12A	1,318,140.00	0.03	975,000	ADECCO INTL FIN SERV FL.R 21-82 21/03A	776,402.25	0.02
1,100,000	TALANX AG FL.R 21-42 01/12A	809,402.00	0.02	1,100,000	ASR NEDERLAND NV FL.R 15-45 29/09A	1,080,211.00	0.03
	<b>Hong Kong</b>	<b>1,314,192.00</b>	<b>0.03</b>	740,000	ASR NEDERLAND NV FL.R 19-49 02/05A	644,673.20	0.02
1,650,000	AIA GROUP LTD FL.R 21-33 09/09A	1,314,192.00	0.03	2,609,000	ASR NEDERLAND NV FL.R 22-43 07/12A	2,677,694.97	0.07
	<b>Hungary</b>	<b>1,068,221.00</b>	<b>0.03</b>	1,600,000	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	1,416,336.00	0.04
950,000	OTP BANK FL.R 22-26 04/03A	965,732.00	0.02	2,300,000	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	2,033,706.00	0.05
100,000	RAIFFEISEN BANK BUDA FL.R 22-25 22/11A	102,489.00	0.00	3,300,000	COOPERATIEVE RABOB FL.R 23-29 25/04A	3,257,166.00	0.08
	<b>Ireland</b>	<b>18,873,528.30</b>	<b>0.48</b>	1,200,000	DE VOLKSBANK NV FL.R 20-30 22/10AA	1,102,380.00	0.03
1,900,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	1,863,634.00	0.05	2,800,000	ING GROEP NV FL.R 21-25 29/11A	2,667,112.00	0.07
2,200,000	AIB GROUP PLC FL.R 22-28 04/04A	2,015,244.00	0.05	800,000	ING GROEP NV FL.R 21-28 29/09A	679,184.00	0.02
1,800,000	AIB GROUP PLC FL.R 22-29 16/02A	1,854,018.00	0.05	2,300,000	ING GROEP NV FL.R 21-32 16/11A	1,920,431.00	0.05
1,600,000	AIB GROUP PLC FL.R 23-29 23/07A	1,575,856.00	0.04	2,200,000	ING GROUP NV FL.R 17-29 26/09A	2,110,570.00	0.05
1,500,000	BANK OF IRELAND GRP FL.R 19-25 25/11A	1,440,945.00	0.04	1,700,000	ING GROUP NV FL.R 18-30 22/03A	1,607,469.00	0.04
1,600,000	BANK OF IRELAND GRP FL.R 21-27 10/03A	1,435,024.00	0.04	2,200,000	ING GROUP NV FL.R 19-30 13/11A	1,993,222.00	0.05
2,450,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	2,337,006.00	0.06	3,000,000	ING GROUP NV FL.R 20-31 26/05A	2,760,360.00	0.07
2,200,000	BANK OF IRELAND GRP FL.R 23-31 04/07A	2,198,482.00	0.06	3,000,000	ING GROUP NV FL.R 22-26 23/05A	2,892,360.00	0.07
1,200,000	BK IRELAND FL.R 22-33 01/03A	1,232,964.00	0.03	3,300,000	ING GROUP NV FL.R 22-27 16/02A	3,057,054.00	0.08
1,630,000	BK IRELAND GROUP FL.R 23-28 16/07A	1,640,611.30	0.04	2,400,000	ING GROUP NV FL.R 22-33 14/11A	2,473,296.00	0.06
1,600,000	ZURICH FIN IRELAND FL.R 20-50 17/09A	1,279,744.00	0.03	2,200,000	ING GROUP NV FL.R 22-33 24/08A	2,073,852.00	0.05
	<b>Italy</b>	<b>30,148,360.05</b>	<b>0.76</b>	2,607,000	NN GROUP NV FL.R 14-XX 15/07A	2,518,622.70	0.06
2,300,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	2,246,801.00	0.06	2,200,000	NN GROUP NV FL.R 17-48 13/01A	2,088,944.00	0.05
2,875,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	2,878,335.00	0.07	100,000	NN GROUP NV FL.R 22-43 01/03A	92,623.00	0.00
1,900,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	1,882,710.00	0.05	2,100,000	NN GROUP NV FL.R 23-43 03/11A	2,036,160.00	0.05
100,000	BANCA MEDIOLANUM FL.R 22-27 22/01A	100,341.00	0.00		<b>Norway</b>	<b>15,320,078.26</b>	<b>0.39</b>
400,000	CREDITO EMILIANO FL.R 23-30 26/03A	396,512.00	0.01	2,600,000	DNB BANK A FL.R 23-29 14/03A	2,583,594.00	0.07
1,100,000	CREDITO EMILIANO SPA FL.R 22-28 19/01A	983,059.00	0.02	2,300,000	DNB BANK ASA 0.25 21-29 23/02A	1,921,328.00	0.05
700,000	FINE BA FL.R 23-29 23/02A	688,583.00	0.02	2,300,000	DNB BANK ASA 0.375 22-28 18/01A	2,038,628.00	0.05
500,000	FINECO BANK SPA FL.R 21-27 21/10A	440,035.00	0.01	2,400,000	DNB BANK ASA FL.R 22-27 21/09A-27	2,332,536.00	0.06
1,915,000	MEDIOBANCA DI C FL.R 23-28 14/03A	1,910,921.05	0.05	2,750,000	DNB BANK ASA FL.R 23-27 16/02A	2,706,495.00	0.07
1,050,000	MEDIOBANCA FL.R 21-28 02/11A	893,245.50	0.02	2,600,000	DNB BANK ASA FL.R 23-28 19/07A	2,611,778.26	0.07
1,100,000	MEDIOBANCA FL.R 22-29 07/02A	1,092,630.00	0.03	700,000	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	618,793.00	0.02
2,809,000	UNICREDIT FL.R 22-28 18/01A	2,487,650.40	0.06	700,000	STOREBRAND LIVSFORSI FL.R 21-51 31/03A	506,926.00	0.01
2,200,000	UNICREDIT FL.R 23-29 16/02A	2,122,934.00	0.05		<b>Poland</b>	<b>1,654,603.50</b>	<b>0.04</b>
2,500,000	UNICREDIT FL.R 23-29 17/01A	2,494,700.00	0.06	1,650,000	PKO BANK POLSKI FL.R 23-26 01/02A	1,654,603.50	0.04
3,550,000	UNICREDIT SPA FL.R 20-26 16/06A	3,357,909.50	0.08		<b>Romania</b>	<b>1,649,776.00</b>	<b>0.04</b>
2,250,000	UNICREDIT SPA FL.R 20-26 20/01A	2,143,845.00	0.05	1,600,000	BANCA COMERCIALA ROM FL.R 23-27 19/05A	1,649,776.00	0.04
2,370,000	UNICREDIT SPA FL.R 20-27 22/07A	2,193,150.60	0.06		<b>Spain</b>	<b>51,152,827.17</b>	<b>1.29</b>
2,200,000	UNICREDIT SPA FL.R 21-29 05/07A	1,834,998.00	0.05	2,300,000	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	2,163,265.00	0.05
	<b>Japan</b>	<b>2,284,585.00</b>	<b>0.06</b>	1,600,000	BANCO DE BADELL FL.R 23-29 07/06A	1,596,272.00	0.04
1,039,000	MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	1,034,636.20	0.03	1,700,000	BANCO DE SABADELL FL.R 22-28 10/11A	1,712,189.17	0.04
1,530,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	1,249,948.80	0.03	1,200,000	BANCO DE SABADELL SA FL.R 19-25 07/11A	1,148,460.00	0.03
	<b>Luxembourg</b>	<b>4,138,140.80</b>	<b>0.10</b>	1,100,000	BANCO DE SABADELL SA FL.R 20-27 11/09A	1,010,526.00	0.03
1,180,000	AROUNDTOWN SA FL.R 19-XX 12/01A	450,830.80	0.01	4,200,000	BANCO NTANDER FL.R 23-33 23/08A	4,165,350.00	0.11
2,400,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	800,760.00	0.02	3,400,000	BANCO SANTANDER FL.R 22-26 27/09A	3,353,590.00	0.08
1,500,000	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	707,475.00	0.02	1,400,000	BANCO SANTANDER SA FL.R 21-29 24/06A	1,172,626.00	0.03
1,250,000	HELVETIA EUROPE FL.R 20-41 30/06A	997,125.00	0.03	1,100,000	BANQUE FED CRED 1.25 17-27 26/05A	916,630.00	0.02
1,400,000	SWISS RE FINANCE LUX FL.R 19-50 30/04A	1,181,950.00	0.03	2,100,000	BBVA FL.R 23-26 10/05A	2,090,403.00	0.05
	<b>Netherlands</b>	<b>48,056,451.12</b>	<b>1.21</b>	2,000,000	BBVA FL.R 23-31 13/01A	1,971,960.00	0.05
				2,300,000	BBVA SA FL.R 21-27 24/03A	2,076,486.00	0.05

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000	CAIXABANK FL.R 23-34 19/07A	1,864,052.00	0.05	3,232,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	3,180,966.72	0.08
2,200,000	CAIXABANK SA FL.R 18-30 17/04A	2,077,878.00	0.05	2,780,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	2,533,914.40	0.06
1,800,000	CAIXABANK SA FL.R 20-26 10/07A	1,688,886.00	0.04	1,700,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	1,680,076.00	0.04
2,200,000	CAIXABANK SA FL.R 20-26 18/11A11A	2,007,236.00	0.05	2,450,000	LLOYDS BANKING GROUP FL.R 23-31 21/09A	2,420,869.50	0.06
1,700,000	CAIXABANK SA FL.R 21-31 18/03A	1,519,307.00	0.04	1,500,000	NATIONWIDE BUILDING FL.R 18-26 08/03A	1,433,805.00	0.04
2,400,000	CAIXABANK SA FL.R 22-26 13/04A	2,287,872.00	0.06	1,100,000	NATWEST GROUP FL.R 23-28 14/03A	1,095,589.00	0.03
2,100,000	CAIXABANK SA FL.R 22-28 21/01A	1,858,017.00	0.05	2,300,000	NATWEST GROUP FL.R 23-29 16/02A	2,277,667.00	0.06
2,500,000	CAIXABANK SA FL.R 22-30 14/11A	2,538,525.00	0.06	2,800,000	NATWEST GROUP PLC FL.R 18-26 02/03A	2,687,608.00	0.07
1,600,000	CAIXABANK SA FL.R 22-33 23/02A-23 23/02A	1,605,088.00	0.04	1,740,000	NATWEST GROUP PLC FL.R 19-25 15/11A	1,671,444.00	0.04
3,100,000	CAIXABANK SA FL.R 23-27 16/05A	3,083,229.00	0.08	2,100,000	NATWEST GROUP PLC FL.R 21-30 26/02A	1,689,576.00	0.04
1,000,000	CAIXABANK SA FL.R 23-29 19/07A	996,720.00	0.03	1,900,000	NATWEST GROUP PLC FL.R 21-32 14/09A	1,576,240.00	0.04
1,200,000	IBERCAJA FL.R 23-27 07/06A	1,205,292.00	0.03	2,200,000	NATWEST GROUP PLC FL.R 22-28 06/09A	2,145,550.00	0.05
900,000	MAPFRE FL.R 17-27 31/03A	856,152.00	0.02	250,000	NATWEST GROUP PLC FL.R 23-34 28/02A	246,715.00	0.01
600,000	MAPFRE FL.R 18-48 30/08A	550,578.00	0.01	2,075,000	SANTANDER UK GROUP FL.R 21-29 13/09A	1,673,466.75	0.04
1,000,000	REDELA CORPORACION 23-XX 07/08A	981,970.00	0.02	1,600,000	SANTANDER UK GROUP FL.R 22-28 25/08A	1,521,024.00	0.04
1,600,000	UNICAJA BANCO SA FL.R 23-29 21/02A	1,559,520.00	0.04	781,000	SSE PLC FL.R 20-XX 14/07A	710,920.87	0.02
1,200,000	UNICAJA BANCO S FL.R 21-26 01/12A	1,094,748.00	0.03	1,769,000	SSE PLC FL.R 22-XX 21/04A	1,628,877.51	0.04
	<b>Sweden</b>	<b>6,844,987.20</b>	<b>0.17</b>	950,000	STANDARD CHARTERED FL.R 17-27 03/10A	866,656.50	0.02
600,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	554,184.00	0.01	930,000	STANDARD CHARTERED FL.R 20-28 16/01A	817,944.30	0.02
2,625,000	SWEDBANK AB FL.R 21-27 20/05A	2,352,000.00	0.06	1,800,000	STANDARD CHARTERED FL.R 20-30 09/06A	1,699,074.00	0.04
1,300,000	SWEDBANK AB FL.R 22-32 23/08A	1,204,424.00	0.03	1,200,000	STANDARD CHARTERED FL.R 21-29 17/11A	985,788.00	0.02
400,000	TELIA COMPANY AB FL.R 20-81 11/02A	357,044.00	0.01	2,300,000	STANDARD CHARTERED FL.R 23-31 10/05A	2,262,625.00	0.06
1,300,000	TELIA COMPANY AB FL.R 22-83 30/06A	1,141,283.00	0.03	1,600,000	SWISS RE FINANCE UK FL.R 20-52 04/06A6A	1,279,184.00	0.03
1,290,000	TELI CO FL.R 22-82 21/12A	1,236,052.20	0.03	1,150,000	VIRGIN MONEY UK FL.R 23-28 29/10A	1,106,863.50	0.03
	<b>Switzerland</b>	<b>40,837,327.48</b>	<b>1.03</b>		<b>United States of America</b>	<b>84,865,864.12</b>	<b>2.14</b>
3,438,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	3,098,703.78	0.08	3,250,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	3,045,542.50	0.08
4,500,000	CREDIT SUISSE GROUP FL.R 20-26 02/04A	4,391,055.00	0.11	2,684,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	2,444,023.56	0.06
3,012,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	2,628,030.24	0.07	2,732,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	2,582,313.72	0.07
4,400,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	4,177,228.00	0.11	2,150,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	1,794,798.50	0.05
6,650,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	7,355,964.00	0.19	3,008,000	BANK OF AMERICA CORP FL.R 19-30 09/05A	2,535,473.28	0.06
3,600,000	CREDIT SUISSE GROUP FL.R 22-32 02/04A	3,103,740.00	0.08	3,400,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	3,285,420.00	0.08
2,200,000	UBS GROUP AG FL.R 22-27 15/06A	2,081,112.00	0.05	3,395,000	BANK OF AMERICA CORP FL.R 20-31 26/10A	2,594,764.55	0.07
2,375,000	UBS GROUP AG FL.R 22-30 15/06A	2,165,548.75	0.05	1,950,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	1,682,889.00	0.04
2,281,000	UBS GROUP AG FL.R 23-28 17/03A	2,260,653.48	0.06	3,400,000	BANK OF AMERICA CORP FL.R 21-31 22/03A	2,662,608.00	0.07
2,220,000	UBS GROUP AG FL.R 23-31 11/01A	2,146,828.80	0.05	4,100,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	3,904,553.00	0.10
2,001,000	UBS GROUP AG FL.R 23-32 17/03A	1,951,835.43	0.05	3,798,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	3,309,235.38	0.08
3,120,000	UBS GROUP SA FL.R 20-26 29/01A	2,934,984.00	0.07	1,000,000	CITIGROUP INC FL.R 05-30 25/02A	991,060.00	0.02
2,800,000	UBS GROUP SA FL.R 21-26 03/11A	2,541,644.00	0.06	3,975,000	CITIGROUP INC FL.R 18-26 24/07A	3,774,063.75	0.10
	<b>United Kingdom</b>	<b>65,217,027.94</b>	<b>1.64</b>	3,523,000	CITIGROUP INC FL.R 19-27 08/10A	3,141,529.56	0.08
319,000	HBOS EMTN SUB FL.R 05-30 18/03A	312,202.11	0.01	3,950,000	CITIGROUP INC FL.R 20-26 06/05A	3,740,610.50	0.09
3,081,000	HSBC FL.R 23-28 10/03A	3,083,895.83	0.08	2,600,000	CITIGROUP INC FL.R 22-28 22/09A	2,537,548.00	0.06
2,673,000	HSBC FL.R 23-32 10/03A	2,633,947.47	0.07	2,200,000	CITIGROUP INC FL.R 22-33 22/09A	2,106,566.00	0.05
4,400,000	HSBC FL.R 23-33 23/05A	4,325,420.00	0.11	3,913,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	3,030,814.15	0.08
2,435,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	2,231,287.90	0.06	4,557,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	4,150,880.16	0.10
1,764,000	HSBC HOLDINGS PLC FL.R 20-31 13/11A	1,365,247.80	0.03	2,311,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	2,059,470.76	0.05
2,167,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	1,786,908.20	0.05	4,550,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	4,205,792.50	0.11
5,125,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	4,916,002.50	0.12	3,779,000	JPMORGAN CHASE CO FL.R 19-31 25/07A	3,032,496.34	0.08
2,800,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	2,862,216.00	0.07	2,800,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	2,449,804.00	0.06
539,000	INVESTEC BANK PLC FL.R 21-27 17/02A	474,740.42	0.01	5,250,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	4,618,477.50	0.12
100,000	INVESTEC BANK PLC FL.R 22-26 11/08A	91,700.00	0.00	2,300,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	2,332,154.00	0.06
2,027,000	LLOYDS BANKING GROUP FL.R 19-25 12/11A	1,941,014.66	0.05	3,780,000	MORGAN STANLEY CAPITAL FL.R 22-34 25/01A	3,876,881.40	0.10
				1,700,000	MORGAN STANLEY FL.R 17-26 23/10A	1,599,054.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,652,000	MORGAN STANLEY FL.R 20-29 26/10A	2,987,664.68	0.08		
4,391,000	MORGAN STANLEY FL.R 23-29 02/03A	4,389,375.33	0.11		
<b>Other transferable securities</b>	<b>134,345,015.53</b>	<b>3.39</b>			
<b>Bonds</b>	<b>106,605,810.53</b>	<b>2.69</b>			
	<b>Australia</b>	<b>6,545,643.95</b>	<b>0.17</b>		
2,000,000	APT INFRASTRUCTURE 0.75 21-29 15/03A	1,622,700.00	0.04		
900,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	842,931.00	0.02		
1,250,000	MACQUARIE GROUP LTD 0.943 22-29 19/01A	1,035,387.50	0.03		
700,000	TOYOTA FINANCE 0.4400 22-28 13/01A	603,421.00	0.02		
1,375,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	1,246,478.75	0.03		
1,330,000	WESTPAC BANKING CO 0.875 16-27 17/04A	1,194,725.70	0.03		
	<b>Belgium</b>	<b>1,059,773.00</b>	<b>0.03</b>		
1,100,000	GBL SA 1.875 18-25 19/06A	1,059,773.00	0.03		
	<b>Canada</b>	<b>841,365.00</b>	<b>0.02</b>		
900,000	GREAT WEST LIFECO 1.75 16-26 07/12A	841,365.00	0.02		
	<b>Czech Republic</b>	<b>538,916.00</b>	<b>0.01</b>		
700,000	RAIFFEISENBANK A.S. 1 21-28 09/06A	538,916.00	0.01		
	<b>Denmark</b>	<b>1,195,524.00</b>	<b>0.03</b>		
1,200,000	PANDORA A/S 4.5 23-28 10/04A	1,195,524.00	0.03		
	<b>Finland</b>	<b>7,315,822.75</b>	<b>0.18</b>		
400,000	KOJAMO OYJ 2.0 22-26 31/03A	362,488.00	0.01		
1,475,000	OP CORPORATE BANK 4.0 23-28 13/06A	1,466,076.25	0.04		
1,000,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	838,100.00	0.02		
1,050,000	OP CORPORATE BANK PL 0.6 20-27 16/01A	929,848.50	0.02		
1,600,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	1,598,672.00	0.04		
2,600,000	UPM KYMMENE CORP 0.125 20-28 19/11A	2,120,638.00	0.05		
	<b>France</b>	<b>30,382,702.76</b>	<b>0.77</b>		
2,000,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	1,844,920.00	0.05		
3,600,000	BFCM BANQUE 4.125 23-29 13/03A	3,566,196.00	0.09		
2,400,000	BNP PARIBAS SA 1.625 19-31 02/07A	1,869,720.00	0.05		
2,400,000	BPCE 1.00 22-32 14/01A	1,820,520.00	0.05		
1,400,000	COFIROUTE SA 1.125 17-27 13/10A	1,271,340.00	0.03		
1,200,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	998,268.00	0.03		
1,500,000	DANONE SA 0.52 21-30 09/11A	1,190,910.00	0.03		
2,000,000	EDENRED SA 3.625 23-31 13/06A	1,926,560.00	0.05		
1,400,000	EUTELSAT SA 2.0000 18-25 02/10A	1,283,590.00	0.03		
500,000	IMERYS 1.875 16-28 31/03A	450,530.00	0.01		
2,300,000	KERING SA 3.625 23-27 05/09A	2,287,695.00	0.06		
200,000	KERING SA 3.625 23-31 05/09A	195,198.00	0.00		
200,000	LEGRAND SA 1 18-26 06/03A	186,586.00	0.00		
600,000	MICHELIN LUXEMBOURG 1.75 15-27 28/05A	559,908.00	0.01		
1,900,000	ORANGE SA 1.375 18-30 16/01A	1,652,107.00	0.04		
900,000	SCHNEIDER ELECTRIC S 3.5 23-33 12/06A	869,697.00	0.02		
2,000,000	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	1,872,380.00	0.05		
2,900,000	SOCIETE GENERALE SA 1.125 18-25 23/01A	2,783,536.00	0.07		
800,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	726,352.00	0.02		
550,000	UNIBAIL RODAMCO 0.875 16-25 21/02	523,671.50	0.01		
2,000,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	1,655,000.00	0.04		
371,000	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	268,626.26	0.01		
800,000	WENDEL SE 1.375 22-34 18/01A	579,392.00	0.01		
	<b>Germany</b>	<b>3,274,834.00</b>	<b>0.08</b>		
1,200,000	AAREAL BANK AG 0.75 22-28 18/04A	989,448.00	0.02		
300,000	AAREAL BANK AG 4.5 22-25 25/07A	296,739.00	0.01		
1,100,000	COMMERZBK 1.5 18-28 28/08A	974,402.00	0.02		
200,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	185,802.00	0.00		
1,100,000	HENKEL AG AND CO.KGAA 0.5 21-32 17/11A	828,443.00	0.02		
	<b>Ireland</b>	<b>951,043.00</b>	<b>0.02</b>		
700,000	ATLAS COPCO AB 0.125 19-29 03/09A	568,547.00	0.01		
400,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	382,496.00	0.01		
	<b>Italy</b>	<b>978,396.00</b>	<b>0.02</b>		
1,200,000	TERNA SPA 0.375 21-29 23/06A/06A	978,396.00	0.02		
	<b>Japan</b>	<b>5,386,592.72</b>	<b>0.14</b>		
1,600,000	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	1,266,240.00	0.03		
1,463,000	NIDEC CORP 0.046 21-26 30/03A	1,327,584.72	0.03		
1,200,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	1,192,992.00	0.03		
1,600,000	SWEDBANK AB 4.625 23-26 30/05A	1,599,776.00	0.04		
	<b>Luxembourg</b>	<b>1,806,595.50</b>	<b>0.05</b>		
1,350,000	NESTLE FINANCE INTE 3.25 22-31 15/01A	1,316,101.50	0.03		
600,000	TYCO ELECTRONICS GRO 0 21-29 16/02A	490,494.00	0.01		
	<b>Netherlands</b>	<b>12,050,926.00</b>	<b>0.30</b>		
1,500,000	ABN AMRO BANK NV 1 21-33 02/06A	1,132,305.00	0.03		
2,100,000	ALLIANZ FIN.II 0.875 19-26 15/01A	1,976,793.00	0.05		
1,500,000	COLOPLAST FINANCE BV 2.75 22-30 19/05A	1,377,060.00	0.03		
900,000	COMPASS FINANCE 3.0 22-30 08/03A	846,342.00	0.02		
1,400,000	DAIMLER INTL FI 1.5000 18-27 09/02A	1,297,828.00	0.03		
700,000	POSTNL NV 0.625 19-26 23/09A	634,697.00	0.02		
1,200,000	PROSUS NV 2.085 22-30 19/01A	925,716.00	0.02		
1,400,000	RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	1,397,872.00	0.04		
1,850,000	UNILEVER NV 1.375 18-30 04/09A	1,590,426.50	0.04		
925,000	WPC EUROBOND BV 2.2500 18-26 09/04A	871,886.50	0.02		
	<b>New Zealand</b>	<b>1,411,068.00</b>	<b>0.04</b>		
1,700,000	ASB FINANCE LTD 0.25 21-28 08/09A	1,411,068.00	0.04		
	<b>Norway</b>	<b>521,543.75</b>	<b>0.01</b>		
625,000	SPAREBANK 1 SMN 0.01 21-28 18/02A	521,543.75	0.01		
	<b>Portugal</b>	<b>991,250.00</b>	<b>0.02</b>		
1,000,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	991,250.00	0.02		
	<b>Spain</b>	<b>1,620,168.00</b>	<b>0.04</b>		
1,100,000	MERLIN PROPERTIES 1.375 21-30 01/06A	860,761.00	0.02		
1,100,000	TELEFONICA EMISIONES 1.864 20-40 13/07A	759,407.00	0.02		
	<b>Sweden</b>	<b>8,482,478.10</b>	<b>0.21</b>		
1,511,000	INVESTOR AB 2.75 22-32 10/06A	1,364,584.10	0.03		
2,000,000	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	1,670,320.00	0.04		
800,000	SKF AB 1.2500 18-25 17/09A	757,376.00	0.02		
1,400,000	SWEDBANK AB 4.375 23-30 05/09A	1,369,018.00	0.03		
2,300,000	VOLVO TR 2.625 22-26 20/02A	2,226,009.00	0.06		
1,100,000	VOLVO TREASURY AB 3.875 23-26 29/08A	1,095,171.00	0.03		
	<b>United Kingdom</b>	<b>9,005,582.50</b>	<b>0.23</b>		
1,050,000	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	854,217.00	0.02		
700,000	BRAMBLES FINANCE 4.25 23-31 22/03A	691,047.00	0.02		

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
1,600,000	BRITISH TELECOM 4.25 23-33 06/01A	1,561,088.00	0.04
1,100,000	SMITH & NEPHEW 4.5650 22-29 11/10A	1,107,931.00	0.03
1,700,000	SSE PLC 0.875 17-25 06/09A	1,602,624.00	0.04
2,500,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	2,212,900.00	0.06
1,050,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	975,775.50	0.02
	<b>United States of America</b>	<b>12,245,585.50</b>	<b>0.31</b>
2,700,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	2,671,569.00	0.07
1,680,000	IBM 1.125 16-24 06/09A	1,634,522.40	0.04
1,600,000	INTL FLAVORS AND FRAG 1.80 18-26 25/09A	1,447,616.00	0.04
1,900,000	JOHNSON & JOHNSON 1.15 16-28 20/11A	1,692,311.00	0.04
1,114,000	MARSH & MCLENNA 1.9790 19-30 21/03A	975,685.76	0.02
1,337,000	PPG INDUSTRIES 1.875 22-25 01/06A	1,287,958.84	0.03
3,050,000	VERIZON COMMUNICATION 1.25 19-30 08/04A	2,535,922.50	0.06
	<b>Floating rate notes</b>	<b>27,739,205.00</b>	<b>0.70</b>
	<b>Austria</b>	<b>1,285,856.00</b>	<b>0.03</b>
1,300,000	ERSTE GR BK FL.R 23-30 30/05A	1,285,856.00	0.03
	<b>Denmark</b>	<b>959,448.00</b>	<b>0.02</b>
1,050,000	JYSKE BANK DNK FL.R 21-26 02/09A	959,448.00	0.02
	<b>France</b>	<b>1,886,396.00</b>	<b>0.05</b>
1,900,000	SG FL.R 23-29 28/09A	1,886,396.00	0.05
	<b>Germany</b>	<b>3,227,392.00</b>	<b>0.08</b>
3,200,000	ALLIANZ SE FL.R 23-53 25/07A	3,227,392.00	0.08
	<b>Hungary</b>	<b>1,699,099.00</b>	<b>0.04</b>
1,700,000	OTP BANK FL.R 23-27 05/10A	1,699,099.00	0.04
	<b>Netherlands</b>	<b>7,684,911.00</b>	<b>0.19</b>
900,000	ACHMEA BV FL.R 23-43 26/12A	886,383.00	0.02
2,000,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	1,896,280.00	0.05
3,700,000	ING GROEP NV FL.R 23-34 23/05A	3,653,676.00	0.09
1,300,000	ING GROEP NV FL.R 23-35 20/02A	1,248,572.00	0.03
	<b>Norway</b>	<b>1,690,587.50</b>	<b>0.04</b>
1,250,000	DNB BANK A FL.R 22-26 31/05A	1,197,637.50	0.03
500,000	DNB BANK ASA FL.R 23-33 13/09A	492,950.00	0.01
	<b>Spain</b>	<b>5,453,400.00</b>	<b>0.14</b>
1,600,000	BANKINTER SA FL.R 23-30 03/05A	1,582,144.00	0.04
2,000,000	BBVA FL.R 23-33 15/09A	1,983,340.00	0.05
1,900,000	CAIXABANK SA FL.R 23-34 30/05A	1,887,916.00	0.05
	<b>Sweden</b>	<b>3,267,451.50</b>	<b>0.08</b>
1,525,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	1,499,959.50	0.04
1,800,000	SVENSKA HANDELSBANK FL.R 23-34 16/08A	1,767,492.00	0.04
	<b>United Kingdom</b>	<b>584,664.00</b>	<b>0.01</b>
600,000	LLOYDS BANKING GROUP FL.R 20-30 16/03A	584,664.00	0.01
	<b>Total securities portfolio</b>	<b>3,919,248,802.61</b>	<b>98.84</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,207,952,549.38</b>	<b>97.56</b>	200,000 A1 TOWERS HOLDING GMBH 5.25 23-28 13/07A	202,904.00	0.02
<b>Bonds</b>	<b>1,163,036,225.65</b>	<b>93.93</b>	1,416,000 AUSTRIA 0.00 20-30 20/02A	1,153,402.80	0.09
<b>Australia</b>	<b>6,724,369.70</b>	<b>0.54</b>	1,059,000 AUSTRIA 0.00 21-25 20/04A	1,004,906.28	0.08
400,000 ANZ BANKING GROUP 0.669 21-31 05/05A	354,096.00	0.03	1,267,000 AUSTRIA 0.00 21-31 20/02A	995,760.64	0.08
100,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	91,848.00	0.01	550,000 AUSTRIA 0.25 21-36 20/10A	361,185.00	0.03
100,000 APT INFRASTRUCTURE 2 20-30 30/04A	83,558.00	0.01	1,538,000 AUSTRIA 0.50 17-27 20/04A	1,402,563.72	0.11
100,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	87,014.00	0.01	1,429,000 AUSTRIA 0.5 19-29 20/02A	1,240,257.68	0.10
200,000 AUS NEW ZEA BANKING 3.205 22-24 15/11A	198,182.00	0.02	307,000 AUSTRIA 0.70 21-71 20/04A	114,486.44	0.01
100,000 AUS PAC AIRPORT REGS 1.75 14-24 15/10	97,399.00	0.01	1,423,000 AUSTRIA 0.75 16-26 20/10A	1,324,599.55	0.11
200,000 AUSTRALIA NEW ZEA BK 3.437 23-25 04/04A	198,282.00	0.02	1,081,000 AUSTRIA 0.75 18-28 20/02A	974,370.16	0.08
100,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	97,741.00	0.01	935,000 AUSTRIA 0.75 20-51 20/03A	475,812.15	0.04
100,000 AUSTR NEW ZEAL BANK 0.25 22-25 17/03A	94,765.00	0.01	421,000 AUSTRIA 0.85 20-20 30/06A	146,929.00	0.01
100,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	79,425.00	0.01	1,509,000 AUSTRIA 0.9 22-32 20/02A	1,240,714.89	0.10
100,000 COMMONWEALTH BANK OF 0.75 22-28 28/02A	87,784.00	0.01	541,000 AUSTRIA 0 20-40 20/10U	294,379.79	0.02
400,000 COMMONWEALTH BANK OF 0.875 19-29 19/02A	343,644.00	0.03	611,000 AUSTRIA 0 22-28 20/10A	520,785.85	0.04
200,000 CW BK AUST 3.246 22-25 24/10A	197,244.00	0.02	1,386,000 AUSTRIA 1.20 15-25 20/10A	1,330,393.68	0.11
200,000 CWTH BK AUSTRALIA 0.50 16-26 27/07A	182,114.00	0.01	1,058,000 AUSTRIA 1.50 16-47 20/02A	701,686.76	0.06
100,000 NATIONAL AUSTRALIA 0.0100 21-29 06/01A	81,968.00	0.01	137,000 AUSTRIA 1.50 16-86 02/11A	69,075.40	0.01
200,000 NATIONAL AUSTRALIA 0.625 22-27 16/03A	179,356.00	0.01	891,000 AUSTRIA 1.65 14-24 21/10A	873,892.80	0.07
100,000 NATIONAL AUSTRALIA BK 0.875 15-27 19/02A	90,579.00	0.01	366,000 AUSTRIA 1.85 22-49 23/05A	258,406.98	0.02
100,000 NATL AUSTRALIA BANK 0.75 19-26 30/01A	93,022.00	0.01	623,000 AUSTRIA 2.10 17-17 20/09A	391,306.36	0.03
100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	93,912.00	0.01	1,109,000 AUSTRIA 2.40 13-34 23/05A	1,006,495.13	0.08
200,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	176,480.00	0.01	338,000 AUSTRIA 2.90 23-29 23/05A	332,957.04	0.03
500,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	462,830.00	0.04	1,090,000 AUSTRIA 2.9 23-33 20/02A	1,044,350.80	0.08
100,000 NATL AUSTRALIA BANK 2.347 22-29 30/08A	92,093.00	0.01	493,000 AUSTRIA 2 22-26 15/07A	477,450.78	0.04
200,000 NATL AUSTRALIA BANK 3.2627 23-26 13/02A	197,012.00	0.02	878,000 AUSTRIA 3.15 12-44 20/06A	815,863.94	0.07
100,000 SCENTRE GROUP 1.75 18-28 11/04A	86,735.00	0.01	289,000 AUSTRIA 3.15 23-53 20/10A	262,010.29	0.02
200,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	195,324.00	0.02	552,000 AUSTRIA 3.80 12-62 26/01A	568,880.16	0.05
200,000 TELSTRA CORPORATION 1.375 19-29 26/03A	175,564.00	0.01	1,575,000 AUSTRIA 4.15 06-37 15/03A	1,660,853.25	0.13
200,000 TELSTRA GROUP 3.75 23-31 04/05A	196,978.00	0.02	1,170,000 AUSTRIA 4.85 09-26 15/03A	1,212,517.80	0.10
100,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	94,972.00	0.01	1,151,000 AUSTRIA 6.25 97-27 15/07A	1,274,329.65	0.10
100,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	97,823.00	0.01	200,000 AUTOBAHNEN- UND SCH 0.1 19-29 09/07A	166,598.00	0.01
100,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	97,900.00	0.01	100,000 AUTOBAHN FINANZ 2.75 12-32 11/06A	95,107.00	0.01
200,000 TRANSURBAN FINANCE 1.875 14-24 16/09A	195,530.00	0.02	70,000 AUTOBAHN FINANZIER 2.125 22-28 13/09A	66,350.20	0.01
100,000 TRANSURBAN FINANCE C 3 20-30 08/04A	92,103.00	0.01	200,000 AUTOBAHN FINANZ REGS 2.75 13-33 20/06A	188,382.00	0.02
100,000 VICINITY CENTRE 1.1250 19-29 07/11A	79,710.00	0.01	250,000 AUTOBAHN SCHNELL 3.375 10-25 22/09A	248,647.50	0.02
100,000 WESTPAC BANKING 0.01 21-28 22/09A	82,522.00	0.01	300,000 BAWAG BK 1.75 22-30 08/03A	267,282.00	0.02
200,000 WESTPAC BANKING 0.5 18-25 16/01A	191,206.00	0.02	200,000 BAWAG BK 3.375 23-26 04/05A	197,744.00	0.02
200,000 WESTPAC BANKING 1.079 22-27 05/04A	181,742.00	0.01	200,000 BAWAG BK FUR ARBT WIRT 0.01 20-30 23/09A	155,294.00	0.01
100,000 WESTPAC BANKING 1.125 17-27 05/09A	89,895.00	0.01	100,000 BAWAG P.S.K. 0.625 19-34 19/06A	72,125.00	0.01
100,000 WESTPAC BANKING 1.45 18-28 17/07A	89,408.00	0.01	100,000 BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	62,868.00	0.01
200,000 WESTPAC BANKING 3.457 23-25 04/04A	198,326.00	0.02	200,000 BAWAG P.S.K. BANK FU 0.375 21-41 25/03A	111,544.00	0.01
302,000 WESTPAC BANKING 3.703 23-26 16/01A	299,931.30	0.02	100,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	89,272.00	0.01
200,000 WESTPAC BANKING CORP 0.375 19-26 02/04A	183,444.00	0.01	100,000 ERSTE GR BK 0.5 22-37 12/01A	65,246.00	0.01
300,000 WESTPAC BANKING CORP 0.375 21-36 22/09A	190,776.00	0.02	100,000 ERSTE GROUP BANK AG 0.01 22-28 12/07A	84,274.00	0.01
200,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	177,370.00	0.01	100,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	92,446.00	0.01
68,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	66,762.40	0.01	100,000 ERSTE GROUP BANK AG 0.1 20-30 15/01A	80,246.00	0.01
<b>Austria</b>	<b>28,247,590.47</b>	<b>2.28</b>	100,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	83,501.00	0.01
			100,000 ERSTE GROUP BANK AG 0.75 18-28 17/01A	88,612.00	0.01
			300,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	281,859.00	0.02
			100,000 ERSTE GROUP BANK AG 2.50 22-30 19/09A	92,897.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ERSTE GRP BK 1390 0.75 15-25 05/02A	95,729.00	0.01	2,213,000	BELGIUM 5.00 04-35 28/03A	2,502,305.49	0.20
100,000	MONDI FINANCE EUROPE 2.375 20-28 01/04A	92,831.00	0.01	2,110,000	BELGIUM OLO 5.50 98-28 28/03A	2,319,565.20	0.19
100,000	OESTER.KONTROLLBK 0.25 17-24 26/09A	96,439.00	0.01	100,000	BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	88,744.00	0.01
500,000	RAIFFEISEN BANK 0.125 22-XX 26/01A	427,435.00	0.03	100,000	BPOST BANK NV 1.25 18-26 11/07A	92,315.00	0.01
300,000	RAIFFEISEN BANK INTL 5.75 22-28 27/01A	305,433.00	0.02	100,000	COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	85,632.00	0.01
300,000	RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	282,150.00	0.02	100,000	ELIA TRANSMISSION BE 0.875 20-30 28/04A	81,753.00	0.01
100,000	UNICREDIT BANK AUSTR 0.25 20-30 21/01A	80,023.00	0.01	300,000	ELIA TRANSMISSION BE 3.625 23-33 18/01A	287,139.00	0.02
200,000	UNICREDIT BANK AUSTR 3.0 23-26 31/07A	195,856.00	0.02	1,701,000	EUROPEAN UNION 0.00 21-28 04/10A	1,442,345.94	0.12
100,000	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	92,985.00	0.01	200,000	EUROPEAN UNION 0.25 22-26 22/10A	182,504.00	0.01
100,000	UNICREDIT BK AUSTR 0.05 20-35 21/09A	64,430.00	0.01	2,200,000	EUROPEAN UNION 0.4 21-37 04/02A	1,459,788.00	0.12
200,000	UNICREDIT BK AUSTR 2.375 22-27 20/09A	190,456.00	0.02	400,000	EUROPEAN UNION 0.5 18-25 04/04A	382,240.00	0.03
	<b>Belgium</b>	<b>77,419,184.73</b>	<b>6.25</b>	350,000	EUROPEAN UNION 0.75 16-31 04/04A	290,447.50	0.02
100,000	AEDIFICA SA 0.75 21-31 09/09A	71,303.00	0.01	2,570,000	EUROPEAN UNION 0.8 22-25 04/07A	2,449,544.10	0.20
100,000	BELFIUS BANK SA/NV 1.00 18-28 12/06A	88,508.00	0.01	100,000	EUROPEAN UNION 0.875 22-37 11/03A	69,638.00	0.01
100,000	BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	84,510.00	0.01	970,000	EUROPEAN UNION 0 20-35 04/07A	641,267.00	0.05
200,000	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	175,080.00	0.01	2,550,000	EUROPEAN UNION 0 21-31 04/07A	1,965,948.00	0.16
100,000	BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	96,128.00	0.01	2,320,000	EUROPEAN UNION 1.00 22-32 06/07A	1,896,901.60	0.15
100,000	BELFIUS BANQUE SA 0.00 19-26 28/08U	89,149.00	0.01	500,000	EUROPEAN UNION 1.125 22-37 04/06A	365,210.00	0.03
200,000	BELFIUS BANQUE SA 0.125 20-30 28/01A	160,328.00	0.01	812,000	EUROPEAN UNION 1.25 22-43 04/02A	529,050.48	0.04
100,000	BELFIUS BANQUE SA 0.375 19-26 13/02A	91,621.00	0.01	100,000	EUROPEAN UNION 1.375 14-29 04/10A	89,497.00	0.01
100,000	BELFIUS BANQUE SA 0.75 15-25 10/02A	95,689.00	0.01	300,000	EUROPEAN UNION 1.50 15-35 04/10A	239,658.00	0.02
100,000	BELFIUS BANQUE SA 1.00 17-24 26/10A	96,643.00	0.01	2,200,000	EUROPEAN UNION 1.625 22-29 04/12A	1,989,328.00	0.16
652,000	BELGIUM 0.0000 20-27 22/10A	575,396.52	0.05	1,350,000	EUROPEAN UNION 2.0 22-27 04/10A	1,281,933.00	0.10
1,490,000	BELGIUM 0.00 21-31 22/10U	1,144,007.10	0.09	500,000	EUROPEAN UNION 2.50 12-27 04/11A	484,350.00	0.04
1,453,000	BELGIUM 0.1000 20-30 22/06A	1,182,596.70	0.10	1,300,000	EUROPEAN UNION 2.625 22-48 04/02A	1,064,271.00	0.09
1,564,000	BELGIUM 0.35 22-32 22/06A	1,208,956.36	0.10	929,000	EUROPEAN UNION 2.75 22-33 04/02A	877,942.16	0.07
984,600	BELGIUM 0.4000 20-40 22/06A	572,840.28	0.05	900,000	EUROPEAN UNION 2.75 22-37 04/12A	806,076.00	0.07
762,000	BELGIUM 0.50 17-24 22/10A	738,309.42	0.06	700,000	EUROPEAN UNION 2.75 23-26 05/10A	686,952.00	0.06
667,251	BELGIUM 0.65 21-71 22/06A	229,194.04	0.02	300,000	EUROPEAN UNION 2.875 12-28 04/04A	294,390.00	0.02
2,397,000	BELGIUM 0.80 15-25 22/06A	2,295,103.53	0.19	500,000	EUROPEAN UNION 3.00 11-26 04/09A	494,800.00	0.04
1,507,000	BELGIUM 0.80 17-27 22/06A	1,385,219.33	0.11	1,350,000	EUROPEAN UNION 3.0 22-53 04/03A	1,134,054.00	0.09
1,797,000	BELGIUM 0.80 18-28 22/06A	1,617,389.85	0.13	300,000	EUROPEAN UNION 3.125 23-30 04/12A	294,867.00	0.02
2,143,286	BELGIUM 0.9 19-29 22/06A	1,895,093.48	0.15	1,200,000	EUROPEAN UNION 3.25 23-34 04/07A	1,164,984.00	0.09
1,682,728	BELGIUM 1.00 15-31 22/06A	1,421,366.68	0.11	250,000	EUROPEAN UNION 3.375 12-32 04/04A	249,592.50	0.02
1,561,000	BELGIUM 1.00 16-26 22/06A	1,473,178.14	0.12	350,000	EUROPEAN UNION 3.375 12-38 04/04A	336,133.00	0.03
988,000	BELGIUM 1.25 18-33 22/04A	819,812.76	0.07	1,718,000	EUROPEAN UNION 3.375 22-42 04/11A	1,597,069.98	0.13
1,186,000	BELGIUM 1.4 22-53 22/06A	668,204.26	0.05	1,100,000	EUROPEAN UNION 3.375 23-38 04/10A	1,040,512.00	0.08
750,000	BELGIUM 1.45 17-37 22/06A	570,750.00	0.05	340,000	EUROPEAN UNION 3.75 12-42 04/04A	337,235.80	0.03
879,000	BELGIUM 1.60 16-47 22/06A	570,673.17	0.05	825,000	EURO UNIO BILL 0.1 20-40 04/10A	454,385.25	0.04
1,426,909	BELGIUM 1.7 19-50 22/06A	908,627.11	0.07	1,010,000	EURO UNIO BILL 0.2 21-36 04/06A	663,711.40	0.05
641,500	BELGIUM 1.90 15-38 22/06A	509,607.60	0.04	700,000	EURO UNIO BILL 0.25 21-36 22/04A	465,801.00	0.04
908,000	BELGIUM 2.15 16-66 22/06A	596,783.00	0.05	924,000	EURO UNIO BILL 0.3 20-50 04/11A	395,277.96	0.03
760,298	BELGIUM 2.25 17-57 22/06A	528,977.34	0.04	1,800,000	EURO UNIO BILL 0.45 21-41 04/07A	1,025,154.00	0.08
584,000	BELGIUM 2.75 22-39 22/04A	514,276.24	0.04	600,000	EURO UNIO BILL 0.45 21-46 02/05A	306,210.00	0.02
921,000	BELGIUM 3.00 14-34 22/06A	877,952.46	0.07	1,600,000	EURO UNIO BILL 0.7 21-51 06/07A	766,880.00	0.06
776,000	BELGIUM 3.3 23-54 22/06A	683,593.92	0.06	700,000	EURO UNIO BILL 0.75 21-47 04/01A	383,453.00	0.03
418,000	BELGIUM 3.45 23-43 22/06A	392,267.92	0.03	900,000	EURO UNIO BILL 0 20-25 04/11A	840,141.00	0.07
1,091,651	BELGIUM 3.75 13-45 22/06A	1,069,981.72	0.09	1,000,000	EURO UNIO BILL 0 20-30 04/10A	795,640.00	0.06
1,559,000	BELGIUM 3 23-33 22/06A	1,498,666.70	0.12	900,000	EURO UNIO BILL 0 21-26 04/03A	832,770.00	0.07
1,107,000	BELGIUM 4.00 12-32 28/03A	1,159,693.20	0.09	2,350,000	EURO UNIO BILL 0 21-26 06/07A	2,144,798.00	0.17
1,799,000	BELGIUM 4.25 10-41 28/03A	1,896,379.87	0.15	1,200,000	EURO UNIO BILL 0 21-28 02/06A	1,032,156.00	0.08
1,131,000	BELGIUM 4.50 11-26 28/03A	1,164,443.67	0.09	800,000	EURO UNIO BILL 0 21-29 04/07A	663,752.00	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000	EURO UNIO BILL 0 21-31 22/04A	467,892.00	0.04	100,000	CANADA 0.875 18-28 05/07A	88,317.00	0.01
100,000	EURO UNIO BILL 1.125 16-36 04/04A	75,509.00	0.01	100,000	CANADA 0 19-29 15/10U	80,848.00	0.01
450,000	EURO UNIO BILL 1.25 18-33 04/04A	370,512.00	0.03	200,000	CANADA 0 20-30 29/10A	155,760.00	0.01
1,120,000	EURO UNIO BILL 2.5 22-52 04/10A	853,496.00	0.07	200,000	CANADIAN IMP BK COMM 0.01 21-29 30/04A	162,930.00	0.01
100,000	GROUPE BRUXELLES LAM 4.0 23-33 15/05A	98,540.00	0.01	300,000	CANADIAN IMPERI 3.2500 23-27 31/03A	293,844.00	0.02
300,000	ING BELGIE NV 1.5 22-29 19/05A	268,209.00	0.02	100,000	CANADIAN IMPERIAL BANK 0.01 21-26 07/10A	89,157.00	0.01
200,000	ING BELGIQUE SA 0.625 18-25 30/05A	189,486.00	0.02	300,000	CDP FINANCIAL INC 1.125 22-27 06/04A	275,046.00	0.02
200,000	KBC BANK NV 3.25 23-28 30/05A	196,696.00	0.02	100,000	CIBC 0.04 19-27 09/07A	86,902.00	0.01
300,000	KBC BANK SA 0 20-25 03/06A	276,885.00	0.02	300,000	CIBC 0.37522-26 10/03A	275,484.00	0.02
100,000	KBC GROUPE 4.375 23-31 06/12A	97,905.00	0.01	400,000	EXPO DEV CA 0.5 22-27 25/02A	363,012.00	0.03
100,000	KBC GROUPE SA 0.125 21-29 14/01A	83,650.00	0.01	300,000	EXPO DEV CA 2.875 23-28 19/01A	293,934.00	0.02
300,000	KBC GROUPE SA 0.6250 19-25 10/04A	284,430.00	0.02	100,000	FEDERATION DES CAISSE 0.01 21-26 08/04A	90,803.00	0.01
200,000	KBC GROUPE SA 3 22-30 25/08A	184,614.00	0.01	100,000	FEDERATION DES CAISSES 0.25 22-27 08/02A	88,863.00	0.01
200,000	LONZA FINANCE INTL N 3.875 23-33 25/05A	191,366.00	0.02	200,000	FEDERATION DESJARDINS 0.01 20-25 24/09A	185,296.00	0.01
100,000	SOLVAY SA 0.500 19-23 09/10A	100,000.00	0.01	300,000	HSBC BK CANADA 1.5 22-27 15/09A	275,214.00	0.02
100,000	SOLVAY SA 2.75 15-27 02/12A	95,580.00	0.01	200,000	NATIONAL BANK O 3.5000 23-28 25/04A	197,362.00	0.02
	<b>Bulgaria</b>	<b>1,006,051.30</b>	<b>0.08</b>	200,000	NATIONAL BK OF CANADA 0.01 21-26 29/09A	89,467.00	0.01
200,000	BULGARIA 0.375 20-30 23/09A	150,758.00	0.01	300,000	NATL BANK OF CANADA 3.75 23-28 25/01A	292,113.00	0.02
170,000	BULGARIA 1.375 20-50 23/09A	88,891.30	0.01	200,000	NATL GRID 5.602 23-28 12/06S	177,198.00	0.01
100,000	BULGARIA 2.625 15-27 26/03A	96,235.00	0.01	300,000	ONTARIO TEACHER 1.8500 22-32 03/05A	255,870.00	0.02
200,000	BULGARIA 2.95 14-24 03/09A	197,572.00	0.02	100,000	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	76,525.00	0.01
100,000	BULGARIA 3.125 15-35 26/03A	84,111.00	0.01	200,000	ONTARIO TEACHERS' FI 0.5 20-25 06/05A	189,302.00	0.02
200,000	BULGARIA 4.125 22-29 23/09A	195,418.00	0.02	100,000	ONTARIO TEACHERS FINA 0.1 21-28 19/05A	84,733.00	0.01
100,000	BULGARIA 4.5 23-33 27/01A	96,568.00	0.01	100,000	ONTARIO TEACHERS FINAN 0.9 21-41 20/05A	60,964.00	0.00
100,000	BULGARIA 4.625 22-34 23/09A	96,498.00	0.01	200,000	PROVINCE OF ALBERTA 0.50 20-25 16/04A	190,326.00	0.02
	<b>Canada</b>	<b>12,857,433.50</b>	<b>1.04</b>	100,000	RBC TORONTO 0.05 19-26 19/06A	90,406.00	0.01
300,000	BANK OF MONTREAL 0.0500 21-29 08/06A	243,915.00	0.02	200,000	ROYA BA 2.375 22-27 13/09A	189,876.00	0.02
300,000	BANK OF MONTREAL 0.125 22-27 26/01A	265,542.00	0.02	100,000	ROYAL BANK OF C 0.6250 18-25 10/09A	94,001.00	0.01
250,000	BANK OF MONTREAL 2.75 22-26 13/10A	242,307.50	0.02	200,000	ROYAL BANK OF CANADA 0.01 21-28 05/10A	166,238.00	0.01
200,000	BANK OF NOVA SC 0.45 22-26 16/03A	183,914.00	0.01	200,000	ROYAL BANK OF CANADA 0.01 21-31 27/01A	152,328.00	0.01
200,000	BANK OF NOVA SCOTIA 0.01 20-25 18/03A	188,704.00	0.02	100,000	ROYAL BANK OF CANADA 0.125 20-25 20/03A	94,533.00	0.01
200,000	BANK OF NOVA SCOTIA 0.01 20-27 14/01A	176,688.00	0.01	200,000	ROYAL BANK OF CANADA 0.125 22-27 26/04A	175,854.00	0.01
100,000	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	80,086.00	0.01	300,000	ROYAL BANK OF CANADA 0.625 22-26 23/03A	277,242.00	0.02
200,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	163,956.00	0.01	100,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	88,734.00	0.01
200,000	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	161,100.00	0.01	300,000	TORONTO-DOMINIO 3.8790 23-26 13/03A	299,553.00	0.02
150,000	BANK OF NOVA SCOTIA 0.50 18-25 22/01A	143,358.00	0.01	100,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	88,338.00	0.01
400,000	BANK OF NOVA SCOTIA 3.05 22-24 31/10A	395,844.00	0.03	500,000	TORONTO DOMINION BANK 0.864 22-27 24/03A	452,300.00	0.04
300,000	BANK OF NOVA SCOTIA 3.25 23-28 18/01A	293,457.00	0.02	300,000	TORONTO DOMINION BANK 1.707 22-25 28/07A	288,360.00	0.02
200,000	BANK OF NOVA SCOTIA TO 0.01 21-27 15/12A	171,124.00	0.01	200,000	TORONTO DOMINION BANK 3.129 22-32 03/08A	180,874.00	0.01
200,000	CANADA 0.01 20-30 25/11A	155,076.00	0.01	100,000	TORONTO DOMINION BANK 3.25 22-26 27/04A	98,354.00	0.01
200,000	CANADA 0.2 20-25 07/04A	189,352.00	0.02	300,000	TORONTO DOMINION BK 1.952 22-30 08/04A	257,607.00	0.02
400,000	CANADA 0.25 21-31 05/05A	311,532.00	0.03	100,000	TORONTO DOMINION BK 2.551 22-27 03/08A	93,553.00	0.01
100,000	CANADA 0.25 21-31 09/06A	77,330.00	0.01	100,000	TORONTO DOMINION BK 3.715 23-30 13/03A	99,323.00	0.01
100,000	CANADA 0.375 20-27 08/04A	89,521.00	0.01		<b>Chile</b>	<b>1,140,372.61</b>	<b>0.09</b>
400,000	CANADA 0.5 22-32 25/01A	310,060.00	0.03	100,000	CHILE 0.10 21-27 26/01A	87,385.00	0.01
300,000	CANADA 0.625 18-25 17/04A	285,657.00	0.02	150,000	CHILE 0.555 21-29 21/01A	123,660.00	0.01
100,000	CANADA 0.625 18-25 18/04A	95,280.00	0.01	200,000	CHILE 0.83 19-31 02/07A	154,278.00	0.01
200,000	CANADA 0.625 19-26 16/01A	187,074.00	0.02	100,000	CHILE 1.25 20-40 29/01A	62,571.99	0.01
200,000	CANADA 0.875 15-25 15/01A	192,568.00	0.02	200,000	CHILE 1.25 21-51 22/01A	96,900.00	0.01
200,000	CANADA 0.875 15-25 21/01A	192,384.00	0.02	100,000	CHILE 1.3 21-36 26/07A	69,149.00	0.01
500,000	CANADA 0.875 17-27 04/05A	454,860.00	0.04	100,000	CHILE 1.75 16-26 20/01A	94,352.00	0.01
				100,000	CHILE 1.875 15-30 27/05A	85,638.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
385,218	CHILE 4.125 23-34 05/07A	366,438.62	0.03	100,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	99,536.00	0.01
	<b>Croatia</b>	<b>1,491,318.88</b>	<b>0.12</b>		<b>Finland</b>	<b>18,064,374.04</b>	<b>1.46</b>
300,000	CROATIA 1.125 19-29 19/06A	257,010.00	0.02	200,000	AKTIA OYJ 3.375 23-27 31/05	198,092.00	0.02
200,000	CROATIA 1.125 21-33 04/03A	155,024.00	0.01	100,000	CASTELLUM HELSINKI 0.875 21-29 17/09A	71,881.00	0.01
182,000	CROATIA 1.50 20-31 17/06A	152,577.88	0.01	541,000	FINLAND 0.000 20-30 15/09A	433,086.73	0.03
100,000	CROATIA 1.75 21-41 04/03A	67,612.00	0.01	368,000	FINLAND 0.125 20-36 15/04A	241,474.24	0.02
200,000	CROATIA 2.70 18-28 15/06A	191,516.00	0.02	677,000	FINLAND 0.125 21-31 15/09A	527,938.14	0.04
200,000	CROATIA 2.75 17-30 27/01A	187,916.00	0.02	322,000	FINLAND 0.125 21-52 15/04A	129,157.42	0.01
200,000	CROATIA 2.8750 22-32 22/04A	183,416.00	0.01	455,000	FINLAND 0.25 20-49 15/09A	262,971.80	0.02
300,000	CROATIA 3.00 15-25 11/03A	296,247.00	0.02	709,000	FINLAND 0.50 16-26 15/04A	663,475.11	0.05
	<b>Cyprus</b>	<b>893,422.92</b>	<b>0.07</b>	689,000	FINLAND 0.50 17-27 15/09A	622,022.31	0.05
100,000	CYPRUS 0.0000 21-26 09/02A	92,085.00	0.01	587,000	FINLAND 0.5 18-28 15/09A	515,585.58	0.04
100,000	CYPRUS 0.6250 20-30 21/01A	82,602.00	0.01	714,000	FINLAND 0.5 19-29 15/09A	610,727.04	0.05
8,000	CYPRUS 0.625 19-24 03/12A	7,723.68	0.00	568,000	FINLAND 0.5 22-43 15/04A	322,379.76	0.03
80,000	CYPRUS 0.95 22-32 20/01A	63,297.60	0.01	379,000	FINLAND 0.75 15-31 15/04A	315,866.18	0.03
78,000	CYPRUS 1.2500 20-40 21/01A	49,336.56	0.00	528,000	FINLAND 0.875 15-25 15/09A	503,965.44	0.04
124,000	CYPRUS 1.5 20-27 16/04A	115,453.92	0.01	117,000	FINLAND 0 19-24 15/09A	113,057.10	0.01
148,000	CYPRUS 19-34 26/02U	130,000.24	0.01	529,000	FINLAND 0 21-26 15/09A	482,082.99	0.04
156,000	CYPRUS 2.375 18-28 25/09A	146,702.40	0.01	463,000	FINLAND 1.125 18-34 15/04A	369,423.07	0.03
149,000	CYPRUS 2.75 19-49 03/05A	109,631.22	0.01	570,000	FINLAND 1.375 17-47 15/04A	375,191.10	0.03
95,000	CYPRUS 4.25 15-25 04/11A	96,590.30	0.01	441,000	FINLAND 1.375 22-27 15/04A	414,764.91	0.03
	<b>Czech Republic</b>	<b>638,120.00</b>	<b>0.05</b>	691,000	FINLAND 1.5000 22-32 15/09A	593,382.43	0.05
700,000	KOMERCNI BANKA AS 0.01 21-26 20/01A	638,120.00	0.05	460,000	FINLAND 2.625 12-42 04/07A	399,625.00	0.03
	<b>Denmark</b>	<b>4,312,045.00</b>	<b>0.35</b>	560,000	FINLAND 2.75 12-28 04/07A	549,925.60	0.04
100,000	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	76,342.00	0.01	392,000	FINLAND 2.75 23-38 15/04A	353,407.60	0.03
100,000	AP MOLLER MAERSK 1.75 18-26 16/03A	94,807.00	0.01	310,000	FINLAND 2.875 23-29 15/04A	304,618.40	0.02
200,000	DSV PANALPINA A/S 0.375 20-27 26/02A	177,686.00	0.01	512,000	FINLAND 3.00 23-33 15/09A	494,448.64	0.04
100,000	H.LUNDBECK AS 0.875 20-27 14/10A	86,910.00	0.01	337,000	FINLAND 4.00 09-25 04/07A	340,403.70	0.03
100,000	ISS GLOBAL A/S 2.125 14-24 02/12A	97,274.00	0.01	200,000	FINNVERA OYJ 1.125 17-32 17/05A	166,278.00	0.01
250,000	JYSKE REALKREDIT 0.50 16-26 01/10A	227,405.00	0.02	100,000	FINNVERA PLC 1.25 18-33 14/07A	81,947.00	0.01
200,000	JYSKE REALKREDIT AS 3.25 23-30 01/07A	194,640.00	0.02	400,000	KOJAMO PLC 1.625 18-25 07/03A	373,444.00	0.03
200,000	KOMMUNEKREDIT 0.00 19-30 27/08A	158,694.00	0.01	500,000	MUNICIPALITY FINANCE 0.00 20-30 14/10A	396,645.00	0.03
200,000	KOMMUNEKREDIT 0.00 21-31 03/03A	155,874.00	0.01	200,000	MUNICIPALITY FINANCE 0.00 21-31 02/03A	156,268.00	0.01
100,000	KOMMUNEKREDIT 0.5 18-25 24/01A	95,838.00	0.01	100,000	MUNICIPALITY FINANCE 0.05 20-35 10/09A	66,630.00	0.01
300,000	KOMMUNEKREDIT 0.75 18-28 05/07A	266,019.00	0.02	100,000	MUNICIPALITY FINANCE 0.25 22-32 25/02A	77,270.00	0.01
100,000	KOMMUNEKREDIT 0.875 16-36 03/11A	71,590.00	0.01	300,000	MUNICIPALITY FINANCE 0.625 17-26 26/11A	275,538.00	0.02
100,000	KOMMUNEKREDIT 1.5 22-29 16/05A	90,543.00	0.01	200,000	MUNICIPALITY FINANCE 0 20-25 22/04A	188,912.00	0.02
100,000	KOMMUNEKREDIT 2.375 22-32 15/09A	91,814.00	0.01	100,000	MUNICIPALITY FINANCE 1.50 22-29 17/05A	90,664.00	0.01
200,000	KOMMUNEKREDIT 2.875 23-35 19/01A	186,258.00	0.02	300,000	MUNICIPALITY FINANCE 2.875 23-28 18/01A	293,847.00	0.02
100,000	NOVO NORDISK FINANCE 0.75 21-25 03/25A	95,440.00	0.01	200,000	MUNICIPALITY FINANCE 3.125 23-30 29/07A	197,074.00	0.02
200,000	NOVO NORDISK FINANCE 1.125 22-27 30/09A	182,184.00	0.01	200,000	MUNICIPALITY FINANCE PLC 20-24 15/11U	191,742.00	0.02
250,000	NYKREDIT REALKR 0.6250 19-25 17/01A	238,365.00	0.02	300,000	NESTE OYJ 0.75 21-28 25/03A	259,611.00	0.02
200,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	167,594.00	0.01	100,000	NESTE OYJ 3.875 23-29 16/03A	98,888.00	0.01
400,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	353,056.00	0.03	100,000	NOKIA OYJ 4.375 23-31 21/08A	95,916.00	0.01
100,000	NYKREDIT REALKREDIT 0.875 21-31 28/04A	87,364.00	0.01	100,000	NORDEA BANK 0.625 15-27 17/03A	90,346.00	0.01
100,000	NYKREDIT REALKREDIT A/S 4.0 23-28 17/07A	96,989.00	0.01	100,000	NORDEA BANK 1.00 14-24 05/11A	96,848.00	0.01
100,000	ORSTED 1.5 21-99 18/02A	72,668.00	0.01	200,000	NORDEA BANK 1.125 15-25 12/02A	192,362.00	0.02
300,000	ORSTED 2.25 22-28 14/06A	276,723.00	0.02	400,000	NORDEA BANK ABP 0.50 21-28 02/11A	333,056.00	0.03
200,000	ORSTED 2.875 22-33 14/06A	176,488.00	0.01	200,000	NORDEA BANK ABP 0.5 20-27 14/05A	178,060.00	0.01
200,000	ORSTED 3.75 23-30 01/03A	195,160.00	0.02	100,000	NORDEA BANK ABP 0.625 21-31 18/05A	88,541.00	0.01
200,000	TDC NET A 6.5 23-31 01/06A	198,784.00	0.02	100,000	NORDEA BANK ABP 1.125 22-27 16/02A	90,876.00	0.01
				150,000	NORDEA BANK ABP 2.5000 22-29 23/05A	136,978.50	0.01

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	NORDEA BKP 2.875 22-32 24/08A	90,059.00	0.01	100,000	APRR SA 1.25 19-28 18/01A	89,923.00	0.01
100,000	NORDEA MORTGAGE 0.6250 18-25 23/05A	94,897.00	0.01	100,000	APRR SA 1.875 14-25 15/01A	97,184.00	0.01
200,000	NORDEA MORTGAGE BANK 1 22-29 30/03A	174,438.00	0.01	100,000	ARKEA PUBLIC SECTOR 0.875 22-28 31/03A	88,746.00	0.01
400,000	NORDEA MTGE 0.25 19-26 18/03A	367,620.00	0.03	200,000	ARKEA PUBLIC SECTOR 3.25 23-31 10/01A	194,874.00	0.02
200,000	NORDIC INVEST BANK 0.25 22-29 09/03A	170,350.00	0.01	100,000	ARKEMA SA 0.125 20-26 14/10A	89,600.00	0.01
325,000	OP CORP 2.875 22-25 15/12A	316,657.25	0.03	100,000	ARKEMA SA 1.50 15-25 20/01A	96,609.00	0.01
100,000	OP CORPORATE BA 1.0000 18-25 22/05A	95,202.00	0.01	100,000	ARKEMA SA 1.50 17-27 20/04A	92,474.00	0.01
250,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	212,885.00	0.02	300,000	ARVAL SERVICE LEASE 0.0000 21-25 01/10A	274,710.00	0.02
100,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	93,659.00	0.01	300,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	292,785.00	0.02
300,000	OP MORTGAGE BANK 1.00 14-24 28/11A	289,836.00	0.02	100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	98,704.00	0.01
200,000	OP MORTGAGE BANK 2.75 23-30 25/01A	189,918.00	0.02	100,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	99,179.00	0.01
300,000	OP MORTGAGE BANK 3.125 23-28 20/10A	292,833.00	0.02	100,000	ASFFP 1.25 17-27 18/01A	92,235.00	0.01
100,000	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	85,501.00	0.01	200,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	190,948.00	0.02
100,000	OP MORTGAGE BANK PLC 0.75 17-27 07/06A	90,226.00	0.01	100,000	AUCHAN HOLDING SA 3.25 20-27 23/07A	93,909.00	0.01
200,000	OP-MORTGAGE BANK PLC 1 22-27 05/10A5/10A	180,768.00	0.01	100,000	AUCHAN HOLDING SA 4.875 22-28 08/12A	95,644.00	0.01
300,000	OP MTGE 0.625 18-25 01/09A	282,564.00	0.02	100,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	86,896.00	0.01
200,000	SAMPO PLC 2.25 18-30 27/09A	186,614.00	0.02	300,000	AXA 3.75 22-30 12/10A	296,673.00	0.02
100,000	STORA ENSO OYJ 2.5 18-28 21/03A	92,677.00	0.01	100,000	AXA HOME LOAN S 0.7500 22-26 22/10A	91,625.00	0.01
200,000	STORA ENSO OYJ 4.25 23-29 01/09A	195,612.00	0.02	100,000	AXA HOME LOAN SFH 0.05 19-27 05/07A	87,465.00	0.01
150,000	UPM KYMMENE CORP 2.25 22-29 23/05A	135,363.00	0.01	200,000	BANQUE FED CRED 0.6250 22-27 19/11A	171,680.00	0.01
	<b>France</b>	<b>256,256,719.56</b>	<b>20.70</b>	200,000	BANQUE FED CRED 1.1250 21-31 19/11A	145,506.00	0.01
100,000	ADP 1.50 14-25 07/04A	96,535.00	0.01	100,000	BANQUE FED CRED 4.5240 22-25 13/07S	90,271.00	0.01
100,000	ADP 2.125 18-38A	75,894.00	0.01	100,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	75,436.00	0.01
100,000	AEROPORTS DE PARIS 2.125 20-26 02/10A	95,258.00	0.01	300,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	247,545.00	0.02
500,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	463,985.00	0.04	200,000	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	158,832.00	0.01
100,000	AEROPORTS DE PARIS A 1.5 20-32 02/07A	81,577.00	0.01	200,000	BANQUE POSTALE HOME L.0.5 19-26 30/01A	185,464.00	0.01
200,000	AEROPORTS DE PARIS-ADP- 1 17-27 13/12A	179,784.00	0.01	100,000	BENI STABILI SPA 1.625 17-18 17/10A	97,069.00	0.01
100,000	AFD 1.00 18-28 31/01A	89,944.00	0.01	100,000	BFCM 0.25 21-28 19/01A	82,007.00	0.01
100,000	AFD 1.375 14-24 17/09A	97,613.00	0.01	300,000	BFCM 0.25 21-28 29/06A	252,000.00	0.02
300,000	AFD 1.375 17-32 05/07A	248,757.00	0.02	200,000	BFCM 0.75 18-25 17/07A	188,398.00	0.02
300,000	AFD 3.75 12-27 15/02A	301,275.00	0.02	300,000	BFCM 0.75 19-26 08/06A	274,746.00	0.02
400,000	AFD EMTN 0.25 16-26 21/07A	364,752.00	0.03	200,000	BFCM 1.25 20-30 03/06A 1.25 20-30 03/06A	161,484.00	0.01
200,000	AGENCE FRANCAIS 0.0100 21-28 25/11A	166,842.00	0.01	200,000	BFCM 1.625 16-26 19/01A	189,162.00	0.02
200,000	AGENCE FRANCAISE 0.1250 21-31 29/09A	151,400.00	0.01	200,000	BFCM 1.75 19-29 15/03A	173,476.00	0.01
300,000	AGENCE FRANCAISE 0.3750 21-36 25/05A	194,742.00	0.02	100,000	BFCM 1.875 19-29 18/06A	83,858.00	0.01
200,000	AGENCE FRANCAISE DE 2.875 23-30 21/01A	191,874.00	0.02	300,000	BFCM 1 22-25 23/05A	284,871.00	0.02
300,000	AGENCE FRANCAISE DE 3.375 23-33 25/05A	290,376.00	0.02	100,000	BFCM 2.5 18-28 25/05A	90,609.00	0.01
300,000	AGENCE FRANCAISE DE D 1.125 22-37 02/03A	212,649.00	0.02	200,000	BFCM 2.625 22-29 06/11A	178,894.00	0.01
400,000	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	378,648.00	0.03	100,000	BFCM 3.00 15-25 11/09A	97,267.00	0.01
200,000	AGENCE FRANCAISE DEV 0.25 19-29 29/06A	165,658.00	0.01	400,000	BFCM 3.125 22-27 14/09A	384,576.00	0.03
100,000	AGENCE FRANCAISE DEV 0.5 20-30 25/05A	81,830.00	0.01	100,000	BFCM 3.625 22-32 14/09A	94,596.00	0.01
100,000	AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	79,996.00	0.01	300,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	285,909.00	0.02
200,000	AGENCE FRANC DE DEVE 3.5 22-33 25/02A	196,190.00	0.02	100,000	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	97,522.00	0.01
200,000	AGENCE FRANCE DE DEV 1.625 22-32 25/05A	169,916.00	0.01	100,000	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	95,008.00	0.01
300,000	AGENCE FRANCE LOCALE 0.00 20-27 28/10A	259,986.00	0.02	200,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	194,868.00	0.02
100,000	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	71,057.00	0.01	300,000	BFCM BANQUE FEDERATI 4.375 23-30 02/05A	295,074.00	0.02
100,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	81,933.00	0.01	200,000	BFCM BANQUE FEDERATI 5.125 23-33 13/01A	194,698.00	0.02
100,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	90,892.00	0.01	400,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	377,136.00	0.03
100,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	95,854.00	0.01	100,000	BFCM EMTN 4.00 22-29 21/11A	98,558.00	0.01
100,000	ALD SA 1.25 22-26 02/03A	92,531.00	0.01	300,000	BNP PAR HOME LOAN CO 0.375 15-25 07/05A	283,608.00	0.02
300,000	ALD SA 4.25 23-27 18/01A	296,670.00	0.02	100,000	BNP PARIBAS 0.1250 19-26 04/09A	89,401.00	0.01
100,000	APRR SA 0.125 20-29 18/09A	82,256.00	0.01	200,000	BNP PARIBAS 0.5000 21-28 30/05A	173,380.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	BNP PARIBAS 1.00 17-24 29/11A	95,976.00	0.01	200,000	BPCE SFH 0.75% 0.75 22-29 23/02A	171,912.00	0.01
200,000	BNP PARIBAS 1.375 19-29 28/05A	168,650.00	0.01	200,000	BPCE SFH 1.125 22-30 12/04A	170,924.00	0.01
100,000	BNP PARIBAS 1.50 16-28 25/05A	90,419.00	0.01	100,000	BPCE SFH 1.75 22-32 27/05A	85,635.00	0.01
200,000	BNP PARIBAS 1.50 17-25 17/11A	189,876.00	0.02	200,000	BPCE SFH 3.125 22-28 24/01A	195,782.00	0.02
500,000	BNP PARIBAS 1.625 16-26 23/03A	474,465.00	0.04	300,000	BPCE SFH 3.125 23-27 20/07A	294,369.00	0.02
300,000	BNP PARIBAS 2.1 22-32 07/04A	245,505.00	0.02	300,000	BPCE SFH 3.25 23-28 12/04A	294,540.00	0.02
100,000	BNP PARIBAS 2.25 16-27 11/01A	93,372.00	0.01	200,000	BPCE SFH 3.25 23-33 20/01A	190,356.00	0.02
300,000	BNP PARIBAS FL.R 19-27 23/01A	283,368.00	0.02	200,000	BPCE SFH - SOCI 0.6250 19-31 29/05A	159,640.00	0.01
50,000	BNP PARIBAS HL 0.875 14-24 14/11A	48,297.00	0.00	100,000	BQ POSTALE HOME LOAN 1.0 18-28 10/04A	88,343.00	0.01
200,000	BNP PARIBAS SA 0.25 21-27 13/04A	179,290.00	0.01	200,000	BQ POSTALE HOME LOAN 3.25 22-30 23/01A	195,932.00	0.02
200,000	BNP PARIBAS SA 0.625 20-32 03/12A	142,142.00	0.01	100,000	CA 2.5 22-34 22/04A	83,542.00	0.01
300,000	BNP PARIBAS SA 1.125 18-26 11/06A	277,917.00	0.02	300,000	CA 3.875 22-34 28/11A	285,147.00	0.02
200,000	BNP PARIBAS SA 2.375 15-25 17/02A	194,314.00	0.02	200,000	CA 4.0 23-33 18/01A	195,122.00	0.02
300,000	BNP PARIBAS SA 3.625 22-29 01/09A	284,688.00	0.02	100,000	CA ASSURANCES SA 2 20-30 17/07A	80,311.00	0.01
100,000	BNPP HOME 3.0 23-28 25/05A	97,426.00	0.01	600,000	CADES 0.125 21-31 15/09A	462,474.00	0.04
300,000	BNPP HOME 3.0 23-30 31/01A	289,908.00	0.02	800,000	CADES 0.45 22-32 19/01A	627,272.00	0.05
400,000	BOUYGUES 1.125 20-28 14/04A	355,592.00	0.03	400,000	CADES 0.6 22-29 25/11A	337,708.00	0.03
100,000	BOUYGUES 2.25 22-29 29/06A	91,187.00	0.01	900,000	CADES 0 20-28 25/02A	775,971.00	0.06
200,000	BOUYGUES 3.875 23-31 17/07A	194,710.00	0.02	400,000	CADES 0 20-30 25/11A	313,680.00	0.03
200,000	BOUYGUES 4.625 22-32 07/06A	204,296.00	0.02	500,000	CADES 0 21-26 25/11A	449,390.00	0.04
200,000	BOUYGUES 5.375 22-42 30/06A	208,472.00	0.02	400,000	CADES 0 21-29 25/05A	330,640.00	0.03
100,000	BOUYGUES SA 0.5000 21-30 11/02A	80,643.00	0.01	300,000	CADES 0 21-31 25/05A	231,075.00	0.02
100,000	BOUYGUES SA 3.2500 22-37 30/06A	86,840.00	0.01	700,000	CADES 1.375 14-24 25/11A	680,988.00	0.05
200,000	BPCE 0.375 22-26 02/02A	183,358.00	0.01	500,000	CADES 1.5 22-32 25/05A	426,805.00	0.03
200,000	BPCE 0.625 19-24 26/09A	193,282.00	0.02	400,000	CADES 1.75 22-27 25/11A	374,384.00	0.03
300,000	BPCE 0.625 20-25 28/04A	284,031.00	0.02	600,000	CADES 2.75 22-32 25/11A	563,898.00	0.05
100,000	BPCE 0.75 18-25 02/09A	94,339.00	0.01	400,000	CADES 3.00 23-31 25/11A	386,144.00	0.03
300,000	BPCE 0.875 17-28 13/04A	265,380.00	0.02	600,000	CADES 3.0 23-28 25/05A	588,894.00	0.05
100,000	BPCE 1.00 16-28 05/10A	86,746.00	0.01	700,000	CADES 3.125 23-30 01/03A	687,554.00	0.06
400,000	BPCE 1.0 19-25 01/04A	381,020.00	0.03	800,000	CADES 4.00 12-25 15/12A	806,640.08	0.07
100,000	BPCE 1.625 18-28 31/01A	89,225.00	0.01	700,000	CA HOME LOAN 0.05 19-29 06/12A	562,814.00	0.05
200,000	BPCE 1.75 22-27 26/04A	184,250.00	0.01	400,000	CA HOME LOAN 0.375 22-33 01/02A	296,176.00	0.02
100,000	BPCE 2.375 22-32 26/04A	86,120.00	0.01	200,000	CA HOME LOAN 0.875 22-27 31/08A	179,988.00	0.01
100,000	BPCE 3.50 23-28 25/01A	97,297.00	0.01	300,000	CA HOME LOAN 1.5 18-38 28/09A	219,921.00	0.02
300,000	BPCE 4.0 22-32 29/11A	291,255.00	0.02	400,000	CA HOME LOAN 1.625 22-30 31/05A	352,580.00	0.03
300,000	BPCE S.A. 0.25 20-26 15/01A	274,617.00	0.02	100,000	CA HOME LOAN 2.125 22-30 07/01A	91,581.00	0.01
100,000	BPCE S.A. 0.625 20-30 15/01A	80,308.00	0.01	200,000	CA HOME LOAN 3.25 23-33 08/06A	191,970.00	0.02
500,000	BPCE SA 0.5000 19-27 24/02A	440,565.00	0.04	300,000	CA HOME LOAN SFH 0.75 17-27 05/05A	271,029.00	0.02
100,000	BPCE SA 1.375 18-26 23/03A	93,621.00	0.01	600,000	CAISSE D AMORT 2.8750 22-27 25/05A	588,360.00	0.05
200,000	BPCE SA 1.75 22-34 02/02A	162,998.00	0.01	100,000	CAISSE FRANCAISE DE 0.01 20-25 07/05A	94,046.00	0.01
100,000	BPCE SA 2.25 22-32 02/03A	89,467.00	0.01	100,000	CAISSE FRANCAISE DE 0.01 21-31 18/01A	76,499.00	0.01
300,000	BPCE SA 4.00 23-28 13/07A	297,210.00	0.02	100,000	CAISSE FR DE FI LOCAL 0.375 20-40 13/02A	58,044.00	0.00
500,000	BPCE SA 4.5 23-33 13/01A	486,395.00	0.04	300,000	CAISSE FR FIN LOCAL 0.75 17-27 11/01A	273,261.00	0.02
200,000	BPCE SFH 0.01 19-26 08-11A	178,884.00	0.01	200,000	CAISSE REFI HABITAT 3.125 23-33 23/02A	190,596.00	0.02
200,000	BPCE SFH 0.01 20-28 23/03A	170,244.00	0.01	200,000	CAISSE REFINANCEMENT 0.01 19-26 27/11A	178,786.00	0.01
200,000	BPCE SFH 0.01 20-30 27/05A	157,430.00	0.01	200,000	CAISSE REFINANCEMENT 0.125 20-27 30/04A	176,648.00	0.01
300,000	BPCE SFH 0.01 22-27 21/01A	266,100.00	0.02	300,000	CAISSE REFINANCEMENT 3.0 23-30 11/01A	289,005.00	0.02
300,000	BPCE SFH 0.125 21-30 03/06A	233,931.00	0.02	100,000	CAISSE REFIN HABITAT 2.75 22-28 12/04A	96,386.00	0.01
200,000	BPCE SFH 0.375 22-32 21/01A	153,124.00	0.01	200,000	CAPGEMINI SE 0.625 20-25 23/06A	189,376.00	0.02
200,000	BPCE SFH 0.398 15-25 24/04A	189,452.00	0.02	200,000	CAPGEMINI SE 1.00 18-24 18/10A	193,624.00	0.02
100,000	BPCE SFH 0.50 20-35 23/01A	70,015.00	0.01	100,000	CAPGEMINI SE 1.625 20-26 15/04A	94,740.00	0.01
100,000	BPCE SFH 0.625 19-27 22/09A	88,968.00	0.01	100,000	CAPGEMINI SE 1.75 18-28 18/04A	91,552.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200,000	CAPGEMINI SE 2.0 20-29 15/04A	182,328.00	0.01	200,000	COUNCIL OF EUROPE 0 21-31 20/01A	157,112.00	0.01
100,000	CAPGEMINI SE 2.375 20-32 15/04A	88,378.00	0.01	100,000	COUNCIL OF EUROPE 1.00 22-29 13/04A	88,379.00	0.01
100,000	CARREFOUR 4.125 22-28 12/10A	99,663.00	0.01	100,000	COUNCIL OF EUROPE DE 2.875 23-33 17/01A	95,502.00	0.01
100,000	CARREFOUR BANQUE 0.107 21-25 14/06A	93,242.00	0.01	100,000	COVIVIO SA 1.625 20-30 23/06A	82,646.00	0.01
100,000	CARREFOUR SA 1.25 15-25 03/06A	95,536.00	0.01	100,000	COVIVIO SA 1.875 16-26 20/05A	93,987.00	0.01
100,000	CARREFOUR SA 1.875 22-26 30/10A	93,412.00	0.01	100,000	CREDIT AGRICOLE 0.1250 21-31 08/12A	75,480.00	0.01
100,000	CARREFOUR SA 2.375 22-29 30/10A	89,861.00	0.01	100,000	CREDIT AGRICOLE 0.125 20-24 16/12A	95,592.00	0.01
100,000	CARREFOUR SA 2.625 20-27 01/04A	94,711.00	0.01	100,000	CREDIT AGRICOLE 0.125 20-27 09/12A	84,561.00	0.01
400,000	CFFL 0.5 18-26 19/01A	371,616.00	0.03	200,000	CREDIT AGRICOLE 0.375 19-25 21/10A	185,498.00	0.01
200,000	CFFL 1.5 18-38 28/06A	147,342.00	0.01	100,000	CREDIT AGRICOLE 0.8750 18-28 11/08A	87,925.00	0.01
500,000	C FR FIN LOCAL 3.125 22-27 16/11A	490,640.00	0.04	200,000	CREDIT AGRICOLE 0.8750 19-34 06/05A	150,190.00	0.01
100,000	CIE DE FIN.FONCIER 0.225 16-26 14/09A	90,414.00	0.01	100,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	75,536.00	0.01
200,000	CIE DE FIN.FONCIER 1.00 16-26 02/02A	187,708.00	0.02	300,000	CREDIT AGRICOLE 1.0000 19-29 16/01A	262,398.00	0.02
100,000	CIE DE FIN.FONCIER 2.375 22-30 15/03A	92,923.00	0.01	100,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	76,342.00	0.01
220,000	CIE DE FIN.FONCIER 3.875 06-55 25/04A	224,994.00	0.02	100,000	CREDIT AGRICOLE 1.12522-29 24/02A	86,292.00	0.01
523,000	CIE DE FIN.FONCIER 4.00 10-25 24/10A	524,898.55	0.04	200,000	CREDIT AGRICOLE 2.5 22-29 29/08A	183,178.00	0.01
500,000	CIE DE FINANCE FONCIER 0.01 21-26 15/07A	451,775.00	0.04	100,000	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	84,363.00	0.01
200,000	CIE DE FINANCEMENT F 3.125 23-29 17/05A	194,296.00	0.02	100,000	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	100,229.00	0.01
200,000	CIE DE FINANCEMENT F 3.375 23-31 16/09A	195,902.00	0.02	100,000	CREDIT AGRICOLE PUB 0.01 19-28 13/09A	83,891.00	0.01
100,000	CIE DE FINANCEMENT FO 0.375 17-24 11/12A	95,882.00	0.01	100,000	CREDIT AGRICOLE PUB 0.25 16-26 31/10A	90,154.00	0.01
300,000	CIE DE FINAN FONCIER 3.125 22-27 18/05A	294,378.00	0.02	100,000	CREDIT AGRICOLE PUBLIC SECTOR SCF	90,191.00	0.01
300,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	287,520.00	0.02	100,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	94,624.00	0.01
200,000	CIE DE SAINT-GOBAIN 1.375 17-27 14/06A	183,874.00	0.01	200,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	186,394.00	0.02
100,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	91,119.00	0.01	100,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	85,863.00	0.01
100,000	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	89,213.00	0.01	200,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	194,974.00	0.02
100,000	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	87,181.00	0.01	200,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	199,128.00	0.02
100,000	CIE FIN ET IND AUTO0.375 16-25 07/02A	95,191.00	0.01	100,000	CREDIT MUTUEL 0.625 17-25 10/02A	95,584.00	0.01
100,000	CIE FIN FONCIER 0.50 16-24 04/09A	96,860.00	0.01	100,000	CREDIT MUTUEL ARKEA 0.125 19-30 15/01A	80,680.00	0.01
100,000	CIE GENERALE DES ETA 0.25 20-32 02/11A	74,869.00	0.01	100,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	80,772.00	0.01
100,000	CI FINANCEMENT FONCIER 0.01 20-30 25/09A	77,978.00	0.01	200,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	178,140.00	0.01
100,000	CM HOME LOAN SFH 0.875 15-26 07/04A	93,119.00	0.01	100,000	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	75,660.00	0.01
100,000	CM HOME LOAN SFH SA 0.01 21-31 06/05A	76,063.00	0.01	200,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	145,384.00	0.01
200,000	CM HOME LOAN SFH SA 0.125 20-25 09/04A	188,842.00	0.02	100,000	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	96,538.00	0.01
300,000	CM HOME LOAN SFH SA 0.625 22-27 04/03A	271,098.00	0.02	100,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	93,817.00	0.01
100,000	CM HOME LOAN SFH SA 0.75 17-27 15/09A	89,447.00	0.01	100,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	96,608.00	0.01
300,000	CM HOME LOAN SFH SA 2.375 22-28 08/02A	284,763.00	0.02	200,000	CREDIT MUTUEL HOME 0.625 18-26 02/02A	185,976.00	0.02
100,000	CNP ASSURANCES 0.375 20-28 08/12A	82,623.00	0.01	100,000	CRED MU HOME LOAN SFH 0.875 22-32 04/03A	79,854.00	0.01
200,000	CNP ASSURANCES 1.25 22-29 27/01A	165,026.00	0.01	600,000	CRED MUTUEL HOME LOAN 0.01 21-28 20/07A	505,992.00	0.04
300,000	CNP ASSURANCES 1.875 21-53 12/10A	211,296.00	0.02	200,000	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	135,454.00	0.01
100,000	COFIROUTE SA 1 20-31 19/05A	81,273.00	0.01	200,000	CRMUTUEL ARKEA 3.0 22-28 04/10A	194,440.00	0.02
400,000	COMPAGNIE DE FINANC 0.375 19-27 09/04A	357,020.00	0.03	200,000	DANONE 3.071 22-32 07/09A	185,806.00	0.02
200,000	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	164,242.00	0.01	100,000	DANONE SA 0.395 20-29 10/06A	82,727.00	0.01
100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	95,215.00	0.01	100,000	DANONE SA 0.571 20-27 17/03A	90,630.00	0.01
100,000	COMPAGNIE DE SAINT G 3.5 23-29 18/01A	97,273.00	0.01	200,000	DANONE SA 0.709 16-24 03/11	193,056.00	0.02
100,000	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	95,870.00	0.01	300,000	DANONE SA 0 21-25 01/06A	276,825.00	0.02
100,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	92,279.00	0.01	100,000	DANONE SA 1.125 15-25 14/01A	96,595.00	0.01
200,000	COUNCIL OF EUROPE 0.00 21-28 15/04A	172,120.00	0.01	200,000	DANONE SA EMTN 1.208 16-28 03/11A	177,342.00	0.01
200,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	179,092.00	0.01	200,000	DASSAULT SYSTEM 0.00 19-24 16/09A	192,384.00	0.02
100,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	77,689.00	0.01	200,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	179,564.00	0.01
100,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	92,116.00	0.01	300,000	DEXIA MUN 0.01 20-35 19/10A	190,860.00	0.02
200,000	COUNCIL OF EUROPE 0.75 15-25 09/06A	190,420.00	0.02	400,000	DEXIA MUN 1.125 22-28 12/06A	356,768.00	0.03
200,000	COUNCIL OF EUROPE 0.75 18-28 24/01A	179,476.00	0.01	300,000	DEXIA MUN 1.875 22-34 25/05A	250,494.00	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	DEXIA MUN 2.875 23-30 30/01A	382,940.00	0.03	2,760,000	FRANCE 3.0 23-33 25/05A	2,673,860.40	0.22
300,000	DEXIA MUN 3.25 22-29 19/02A	294,141.00	0.02	3,425,000	FRANCE 3.25 12-45 25/05A	3,154,459.25	0.25
400,000	DEXIA MUN 3.5 23-32 16/03A	394,012.00	0.03	4,355,909	FRANCE 3.50 10-26 25/04A	4,386,182.56	0.35
100,000	EDENRED SA 1.875 18-26 06/03A	95,661.00	0.01	1,473,000	FRANCE 3 22-54 25/05A	1,238,837.19	0.10
100,000	ELECT.DE FRANCE 1.625 14-24 08/10A	97,423.00	0.01	2,082,000	FRANCE 4.00 04-55 25/04A	2,127,699.90	0.17
200,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	174,372.00	0.01	1,992,425	FRANCE 4.00 09-60 25/04A	2,038,469.94	0.16
100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	86,186.00	0.01	3,701,945	FRANCE 4.50 09-41 25/04A	4,065,105.81	0.33
100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	92,516.00	0.01	2,733,661	FRANCE 4.75 03-35 25/04A	3,050,164.27	0.25
200,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	157,548.00	0.01	2,794,655	FRANCE 4 05-38 25/10A	2,905,798.43	0.23
300,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	281,703.00	0.02	3,587,000	FRANCE 5.5 97-29 25/04A	4,005,818.12	0.32
400,000	EUTELSAT S.A. 1.5 20-28 13/10A	297,040.00	0.02	3,306,386	FRANCE 5.75 00-32 25/10A	3,922,630.22	0.32
100,000	FINANCEMENT FONCIER 1.125 15-25 25/06A	95,443.00	0.01	2,783,000	FRANCE 6.00 94-25 25/10A	2,929,858.91	0.24
200,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	155,482.00	0.01	100,000	GECINA 0.875 22-33 25/01A	74,371.00	0.01
4,994,262	FRANCE 0.0000 19-29 25/11A	4,126,159.38	0.33	100,000	GECINA 1.375 17-27 30/06A	91,224.00	0.01
5,563,493	FRANCE 0.0000 20-30 25/11A	4,441,503.37	0.36	200,000	GECINA 1.375 17-28 26/01A	179,500.00	0.01
4,683,158	FRANCE 0.00 19-25 25/03A	4,454,432.56	0.36	100,000	GECINA 1.625 18-30 14/03A	85,682.00	0.01
4,964,000	FRANCE 0.00 20-26 25/02A	4,598,599.96	0.37	100,000	GECINA 1.625 19-34 29/05A	78,694.00	0.01
4,087,000	FRANCE 0.00 21-27 25/02A	3,676,828.68	0.30	200,000	GROUPAMA ASSURANCES 0.75 21-28 07/07A	165,724.00	0.01
5,862,000	FRANCE 0.00 21-31 25/11A	4,515,088.26	0.36	100,000	GROUPAMA SA 2.125 19-29 16/09A	85,330.00	0.01
4,205,227	FRANCE 0.25 15-26 25/11A	3,842,400.02	0.31	100,000	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	79,814.00	0.01
5,559,928	FRANCE 0.50 15-26 25/05A	5,184,299.27	0.42	200,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	193,978.00	0.02
2,597,000	FRANCE 0.50 20-40 25/05A	1,571,314.85	0.13	300,000	HLD INFRA DE TRANS 4.25 23-30 18/01A	291,966.00	0.02
4,966,000	FRANCE 0.5 14-25 25/05A	4,738,259.24	0.38	100,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	86,355.00	0.01
100,000	FRANCE 0.5 16-25 14/06A	94,645.00	0.01	200,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	178,136.00	0.01
6,114,154	FRANCE 0.5 18-29 25/05A	5,288,437.50	0.43	300,000	HSBC COV BOND FRANCE 2.625 22-32 07/09A	275,307.00	0.02
2,000,883	FRANCE 0.5 20-44 25/06A	1,071,973.06	0.09	300,000	HSBC COVERED BOND FRA 0.75 22-27 22/03A	271,677.00	0.02
1,228,943	FRANCE 0.5 20-72 25/05A	385,765.21	0.03	100,000	ICADE SA 1.125 16-25 17/11A	93,270.00	0.01
4,909,000	FRANCE 0.7500 22-28 25/02A	4,433,906.98	0.36	200,000	ICADE SA 1.625 18-28 28/02A	177,926.00	0.01
6,399,000	FRANCE 0.75 17-28 25/05A	5,746,941.90	0.46	100,000	IMERYYS 1.5 17-27 15/01A	91,441.00	0.01
6,162,000	FRANCE 0.75 17-28 25/11A	5,475,183.48	0.44	200,000	IMERYYS 2 14-24 10/12A	194,286.00	0.02
3,351,026	FRANCE 0.75 19-52 25/05A	1,582,924.15	0.13	200,000	JCDECAUX SE 1.6250 22-30 07/02A	163,392.00	0.01
3,224,000	FRANCE 0.75 21-53 25/05A	1,483,168.96	0.12	100,000	JC DECAUX SE 2.625 20-28 24/04A	91,692.00	0.01
3,129,000	FRANCE 0 22-25 25/02A	2,983,345.05	0.24	100,000	KERING 1.2500 22-25 05/05A	95,888.00	0.01
3,798,000	FRANCE 0 22-32 25/05A	2,869,692.84	0.23	300,000	KERING 1.25 16-26 10/05A	280,863.00	0.02
4,425,000	FRANCE 1.00 16-27 25/05A	4,101,488.25	0.33	100,000	KERING 3.25 23-29 27/02A	97,420.00	0.01
5,092,000	FRANCE 1.25 15-36 25/05A	3,900,675.68	0.32	100,000	KERING SA 0.75 20-28 13/05A	87,646.00	0.01
4,804,077	FRANCE 1.25 17-34 25/04A	3,871,269.37	0.31	100,000	KERING SA 1.875 22-30 05/05A	89,712.00	0.01
1,066,000	FRANCE 1.25 21-38 25/05A	776,239.88	0.06	100,000	KERING SA 3.375 23-33 27/02A	95,555.00	0.01
6,111,676	FRANCE 1.50 15-31 25/05A	5,414,089.30	0.44	200,000	KERING SA 3.875 23-35 05/09A	194,164.00	0.02
3,628,960	FRANCE 1.50 18-50 25/05A	2,238,560.27	0.18	200,000	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	153,038.00	0.01
3,489,000	FRANCE 1.75 13-24 25/11A	3,419,185.11	0.28	100,000	KLEPIERRE (EX-COMPAG 2 20-29 12/05A	88,454.00	0.01
1,589,182	FRANCE 1.75 15-66 25/05A	924,331.82	0.07	200,000	KLEPIERRE 1.625 17-32 13/12A	156,388.00	0.01
3,555,489	FRANCE 1.75 16-39 25/06A	2,760,766.10	0.22	100,000	LA BANQUE POSTALE 0.25 19-26 12/07A	90,179.00	0.01
3,959,004	FRANCE 1 14-25 25/11A	3,775,741.70	0.30	200,000	LA BANQUE POSTALE 0.75 21-31 23/06A	151,886.00	0.01
2,844,765	FRANCE 2.00 17-48 25/05A	2,030,991.53	0.16	100,000	LA BANQUE POSTALE 1.625 22-30 12/05A	88,702.00	0.01
300,000	FRANCE 2.23 22-32 19/07A	265,839.00	0.02	100,000	LA BANQUE POSTALE 2.00 18-28 13/07A	89,873.00	0.01
5,887,680	FRANCE 2.50 13-30 25/05A	5,654,822.25	0.46	200,000	LA BANQUE POSTALE 3.125 23-29 19/02A	194,994.00	0.02
1,058,000	FRANCE 2.5 22-43 25/05A	869,041.20	0.07	100,000	LA BANQUE POSTALE HOM 0.875 18-28 07/02A	89,115.00	0.01
3,458,000	FRANCE 2.5 23-26 24/09A	3,388,044.66	0.27	200,000	LA BANQUE POSTALE HOME 0.25 20-35 12/02A	135,854.00	0.01
5,146,000	FRANCE 2.75 11-27 25/10A	5,069,993.58	0.41	100,000	LA BANQUE POST HOM 0.625 17-27 23/06A	89,690.00	0.01
1,649,000	FRANCE 2.75 23-29 25/02A	1,615,096.56	0.13	400,000	LA POSTE 0.3750 19-27 17/09A	348,848.00	0.03
4,926,000	FRANCE 2 21-32 25/11A	4,413,400.44	0.36	100,000	LA POSTE 0 21-29 18/01A	79,377.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	LA POSTE 1.00 19-34 17/09A	216,948.00	0.02	100,000	SANOFI SA 1.50 15-25 22/09A	95,667.00	0.01
400,000	LA POSTE 1.375 20-32 21/04A	322,916.00	0.03	100,000	SANOFI SA 1.5 20-30 30/03A	88,263.00	0.01
200,000	LA POSTE 2.625 22-28 14/09A	189,366.00	0.02	100,000	SANOFI SA 1.75 14-26 10/09A	94,713.00	0.01
100,000	LA POSTE SA 2.75 12-24 26/11A	98,414.00	0.01	200,000	SANOFI SA 1.875 18-38 21/03A	160,106.00	0.01
100,000	LEGRAND SA 0.375 21-31 06/10A	78,053.00	0.01	400,000	SANOFI SA 1 20-25 30/03A	383,636.00	0.03
200,000	LEGRAND SA 0.75 20-30 20/05A	165,398.00	0.01	100,000	SAS NERVAL 2.625 22-32 14/04A	82,408.00	0.01
100,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	98,203.00	0.01	100,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	91,656.00	0.01
300,000	L OREAL 2.875 23-28 19/05A	291,294.00	0.02	100,000	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	96,618.00	0.01
500,000	L OREAL S A 0.875 22-26 29/06A	464,195.00	0.04	100,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	83,340.00	0.01
500,000	MICHELIN 1.7500 18-30 03/09A	443,840.00	0.04	300,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	293,688.00	0.02
100,000	MICHELIN 2.5 18-38 03/09A	82,674.00	0.01	100,000	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	96,759.00	0.01
100,000	MICHELIN SA 0.875 18-25 03/09A	94,448.00	0.01	100,000	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	96,180.00	0.01
100,000	ORANGE SA 0.00 19-26 04/09U	89,559.00	0.01	100,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	91,839.00	0.01
100,000	ORANGE SA 0.125 20-29 16/09A	80,848.00	0.01	200,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	183,990.00	0.01
100,000	ORANGE SA 0.5 19-32 04/09A	74,707.00	0.01	300,000	SERVICES FOR LA CDC 3.0 23-28 25/05A	294,744.00	0.02
100,000	ORANGE SA 0.6250 21-33 16/12A	71,970.00	0.01	100,000	SFIL 1.5 22-32 05/03A	84,680.00	0.01
200,000	ORANGE SA 0.75 21-34 29/06A	144,050.00	0.01	200,000	SG 5.625 23-33 02/06A	193,156.00	0.02
100,000	ORANGE SA 0.875 16-27 03/02A	91,154.00	0.01	200,000	SG SFH 0.12522-29 02/02A	166,424.00	0.01
100,000	ORANGE SA 0 21-26 29/06A	90,357.00	0.01	300,000	SG SFH 1.75 22-34 05/05A	248,508.00	0.02
100,000	ORANGE SA 1.00 16-25 12/05A	95,298.00	0.01	200,000	SG SFH 3.0 22-25 28/10A	196,946.00	0.02
300,000	ORANGE SA 1.00 18-25 12/09A	283,830.00	0.02	100,000	SNCF 1.50 17-29 02/02A	89,601.00	0.01
100,000	ORANGE SA 1.375 18-28 20/03A	89,991.00	0.01	100,000	SNCF 4.125 10-25 19/02A	100,315.00	0.01
100,000	ORANGE SA 1.375 19-49 04/09A	60,854.00	0.00	600,000	SNCF EPIC 0.625 20-30 14/04A	494,670.00	0.04
100,000	ORANGE SA 1.625 20-32 07/04A	83,853.00	0.01	200,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	166,850.00	0.01
300,000	ORANGE SA 1.875 18-30 12/09A	264,561.00	0.02	400,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	389,184.00	0.03
200,000	ORANGE SA 2.0000 19-29 15/01A	183,038.00	0.01	200,000	SOCIETE DE FIN LOCAL 3.25 23-30 25/11A	195,390.00	0.02
100,000	ORANGE SA 2.375 22-32 18/05A	88,637.00	0.01	200,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	180,428.00	0.01
50,000	ORANGE SA 8.125 03-33 28/01AA	65,264.00	0.01	100,000	SOCIETE DES AUTOROUT 3.125 23-30 24/01A	95,311.00	0.01
100,000	RATP 1.75 15-31 25/05A	87,577.00	0.01	200,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	169,362.00	0.01
50,000	RCI BANQUE SA 1.125 20-27 15/01A	45,015.00	0.00	200,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	180,760.00	0.01
200,000	RCI BANQUE SA 1.625 17-25 11/04A	192,324.00	0.02	200,000	SOCIETE DU GRAN 1.0000 21-51 26/11A	93,706.00	0.01
300,000	RCI BANQUE SA 4.125 22-25 01/12A	298,002.00	0.02	200,000	SOCIETE DU GRAND PAR 0.30 21-31 25/11A	153,260.00	0.01
200,000	RCI BANQUE SA 4.5000 23-27 06/04A	198,200.00	0.02	300,000	SOCIETE DU GRAND PAR 0.7 20-60 15/10A	101,550.00	0.01
50,000	RCI BANQUE SA 4.625 23-26 13/07A	50,111.51	0.00	200,000	SOCIETE DU GRAND PAR 1.625 22-42 08/04A	134,898.00	0.01
200,000	RCI BANQUE SA 4.875 22-28 21/09A	200,018.00	0.02	100,000	SOCIETE DU GRAND PAR 3.7 23-53 25/05A	90,673.00	0.01
200,000	REGIE AUTONOME TRANS 0.875 17-27 25/05A	181,828.00	0.01	500,000	SOCIETE DU GRAND PARI 0.875 21-46 10/05A	259,450.00	0.02
100,000	REGION ILE DE FRANCE 0.625 15-27 23/04A	90,297.00	0.01	100,000	SOCIETE GENERAL 0.7500 19-27 29/01A	90,914.00	0.01
100,000	REGION ILE DE FRANCE 2.375 14-26 24/04A	96,910.00	0.01	200,000	SOCIETE GENERALE 1.125 21-31 30/06A	176,304.00	0.01
100,000	RTE EDF 2.125 18-38 27/09A	77,214.00	0.01	200,000	SOCIETE GENERALE 4.25 22-30 06/12A	190,822.00	0.02
100,000	RTE EDF TRANSPORT 1.125 19-49 09/09A	54,338.00	0.00	300,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	272,895.00	0.02
100,000	RTE EDF TRANSPORT 1.625 15-25 27/11A	95,353.00	0.01	100,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	83,986.00	0.01
200,000	RTE EDF TRANSPORT 3.75 23-25 04/07A	192,536.00	0.02	100,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	88,283.00	0.01
100,000	RTE RESEAU DE T 0.6250 20-32 08/07A	76,546.00	0.01	100,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	91,251.00	0.01
300,000	RTE RESEAU DE T 0.7500 22-34 12/01A	221,277.00	0.02	200,000	SOCIETE GENERALE SA 0.875 19-29 24/09A	159,602.00	0.01
100,000	RTE RESEAU DE T 1.1250 20-40 08/07A	63,991.00	0.01	200,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	160,066.00	0.01
200,000	RTE RESEAU DE TRANS 0.0 19-27 09/09A	172,828.00	0.01	100,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	88,244.00	0.01
100,000	SANEF SA 1.875 15-26 16/03A	94,462.00	0.01	100,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	85,263.00	0.01
100,000	SANOFI SA 0.50 16-27 13/01A	90,970.00	0.01	100,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	89,116.00	0.01
500,000	SANOFI SA 0.875 22-23 04/06A	477,710.00	0.04	200,000	SOCIETE GENERALE SA 2.625 15-25 27/02A	194,218.00	0.02
100,000	SANOFI SA 1.00 18-26 21/03A	93,615.00	0.01	300,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	275,637.00	0.02
200,000	SANOFI SA 1.2500 22-29 06/04A	176,580.00	0.01	300,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	298,857.00	0.02
400,000	SANOFI SA 1.375 18-30 21/03A	350,272.00	0.03	100,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	98,553.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	SOCIETE GENERALE SFH 0.01 20-30 11/02A	159,478.00	0.01	400,000	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	336,876.00	0.03
200,000	SOCIETE GENERALE SFH 0.01 21-26 02/12A	178,678.00	0.01	100,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	77,100.00	0.01
200,000	SOCIETE GENERALE SFH 0.75 17-27 18/10A	178,670.00	0.01	400,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	360,700.00	0.03
100,000	SOCIETE GENERALE SFH 0.75 18-28 19/01A	88,659.00	0.01	100,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	89,211.00	0.01
200,000	SOCIETE GENERALE SFH 1.375 22-28 05/05A	181,140.00	0.01	200,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	181,268.00	0.01
100,000	SOCIETE GENERALE SFH 3.125 23-32 24/02A	96,057.00	0.01	300,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	265,389.00	0.02
400,000	SOCIETE GRAND PARIS 1.125 18-28 22/10A	356,296.00	0.03	100,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	102,083.00	0.01
100,000	SOCIETE GRAND PARIS 3.50 23-43 25/05A	90,600.00	0.01	100,000	VIGIE 0.5 19-31 14/10A	76,555.00	0.01
100,000	SOCIETE NATIONALE SN 0.875 20-51 30/10A	43,251.00	0.00	100,000	VIGIE 1.5 17-29 03/04A	87,846.00	0.01
200,000	SOCIETE NATIONALE SN 1.20-40 16/06A	123,246.00	0.01	100,000	VINCI SA 0.5 21-32 09/07A	76,543.00	0.01
100,000	SOCIETE NATIONALE SN 1 21-61 19/01A	36,375.00	0.00	200,000	VINCI SA 1.0000 18-25 26/09A	190,320.00	0.02
200,000	SOCIETE NATIONALE SN 3.375 23-33 25/05A	193,106.00	0.02	400,000	VINCI SA 1.625 19-29 18/01A	360,136.00	0.03
100,000	SODEXO 0.75 16-27 14/04A	91,226.00	0.01	100,000	VINCI SA 1.7500 18-30 26/09A	87,463.00	0.01
100,000	SODEXO 0.75 20-25 27/04A	94,992.00	0.01	100,000	VINCI SA 3.375 22-32 17/10A	95,050.00	0.01
500,000	SODEXO 1 20-28 17/07A	442,590.00	0.04	200,000	VIVENDI SA 0.6250 19-25 11/06A	188,200.00	0.02
100,000	SODEXO 2.50 14-26 24/06A	96,425.00	0.01	100,000	VIVENDI SA 1.1250 19-28 11/12A	87,328.00	0.01
100,000	STE AUTOROUTES PARIS 1.875 16-31 06/01A	87,621.00	0.01	100,000	WORLDLINE SA 0.25 19-24 18/09A	96,283.00	0.01
100,000	STE DU GRAND PARIS 0 20-30 25/11A10A	77,665.00	0.01	200,000	WPP FINANCE 4.125 23-28 30/05A	198,328.00	0.02
300,000	STE DU GRAND PARIS 1.125 19-34 25/05A05A	229,158.00	0.02		<b>Germany</b>	<b>227,207,380.38</b>	<b>18.35</b>
200,000	STE DU GRAND PARIS 1.7 19-50 25/05A	120,214.00	0.01	100,000	AAREAL BANK AG 0.01 21-28 15/09A	83,730.00	0.01
600,000	STE DU GRAND PARIS 1 20-70 18/02A	208,128.00	0.02	300,000	AAREAL BANK AG 0.25 20-27 23/11A	247,143.00	0.02
200,000	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	191,698.00	0.02	100,000	AAREAL BANK AG 0.5 20-27 07/04A	85,416.00	0.01
200,000	SUEZ 1.25 16-28 19/05A	177,434.00	0.01	200,000	AAREAL BANK AG 2.375 22-29 14/09A	186,582.00	0.02
100,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	95,864.00	0.01	200,000	AAREAL BANK AG 3.00 23-27 11/10A	195,076.00	0.02
200,000	SUEZ SA 1.25 20-27 02/04A	182,662.00	0.01	200,000	AAREAL BK 0.125 22-30 01/02A	160,638.00	0.01
200,000	SUEZ SA 1.25 20-35 14/05A	147,336.00	0.01	100,000	ADIDAS AG 0.0000 20-24 09/09A	96,342.00	0.01
100,000	TECHNIP ENERGIES N.V 1.125 21-28 28/05A	86,423.00	0.01	100,000	ADIDAS AG 0.6250 20-35 10/09A	68,878.00	0.01
400,000	TELEPERFORMANCE SE 1.875 18-25 02/07A	381,772.00	0.03	200,000	ADIDAS AG 3.0 22-25 21/11A	196,938.00	0.02
100,000	TEREGA SA 0.875 20-30 17/09A	78,286.00	0.01	200,000	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	161,482.00	0.01
500,000	UNEDIC 0.25 20-29 25/11A	414,245.00	0.03	110,000	BADEN-WUERTTEMBERG 0.625 15-25 16/01A	105,702.30	0.01
300,000	UNEDIC 0.5 19-29 20/03A	257,391.00	0.02	200,000	BADEN-WUERTTEMBERG 0.625 16-26 27/01A	187,304.00	0.02
800,000	UNEDIC 0.625 15-25 17/02A	767,128.00	0.06	200,000	BASF 0.7522-26 17/03A	185,692.00	0.01
200,000	UNEDIC 0.8750 18-28 25/05A	178,464.00	0.01	100,000	BASF 0.875 17-27 15/11A	89,804.00	0.01
300,000	UNEDIC 1.75 22-32 25/11A	260,370.00	0.02	100,000	BASF 1.45 17-32 13/12A	79,193.00	0.01
800,000	UNEDIC 3.125 23-33 25/04A	776,448.00	0.06	50,000	BASF 1.5 18-30 22/05A	43,640.00	0.00
100,000	UNIBAIL RODAMCO 0.8750 19-32 29/03A	72,469.00	0.01	200,000	BASF SE 0.25 20-27 05/06A	176,560.00	0.01
100,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	89,759.00	0.01	200,000	BASF SE1.5 22-31 17/03A	168,680.00	0.01
100,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	93,646.00	0.01	100,000	BASF SE 3.125 22-28 29/06A	97,244.00	0.01
200,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	154,452.00	0.01	100,000	BASF SE 3.75 22-32 29/06A	96,415.00	0.01
100,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	88,659.00	0.01	200,000	BASF SE 4.0 23-29 08/03A	200,112.02	0.02
100,000	UNIBAIL RODAMCO 1.75 19-34 27/02A	75,548.00	0.01	200,000	BAUSPARKASSE SCHWAEB 2.875 23-32 24/06A	189,546.00	0.02
100,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	54,887.00	0.00	100,000	BAUSPARKASSE SCHWAEB 2.0 22-34 17/05A	85,418.00	0.01
100,000	UNIBAIL RODAMCO 2.00 16-36 28/04M	75,449.00	0.01	200,000	BAUSPARKASSE SCHWA HALL 0.2 21-31 28/10A	153,438.00	0.01
100,000	UNIBAIL RODAMCO 2.25 18-38 15/05A	72,623.00	0.01	300,000	BAYERISCHE LANDESBAN 1 21-31 23/06A	252,006.00	0.02
300,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	283,200.00	0.02	52,000	BAYERISCHE LANDESBANK 0.25 19-25 14/01A	49,611.64	0.00
400,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	347,744.00	0.03	200,000	BAYERISCHE LANDESBANK 0.5 18-25 19/03A	190,372.00	0.02
100,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	82,855.00	0.01	50,000	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	43,468.50	0.00
100,000	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	73,884.00	0.01	100,000	BAYERISCHE LANDESBK 0.7500 18-28 19/01A	89,149.00	0.01
200,000	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	177,670.00	0.01	100,000	BAYERISCHE LANDESBODEN 0.25 21-36 21/03A	66,937.00	0.01
100,000	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	80,834.00	0.01	92,000	BAYERISCHE LDBK 0.25 18-24 04/09A	88,929.96	0.01
500,000	UNIEDIC 1.25 17-27 28/03A	463,965.00	0.04	200,000	BAYER LAND BK 2.5 22-32 28/06A	185,630.00	0.01
300,000	UNION NAT. INTERPRO. 0.00 20-30 19/11A	236,406.00	0.02	200,000	BAYER LAND BK REG S 0.625 18-27 19/07S	179,882.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
150,000	BERLIN 1.3 18-33 13/06A	124,126.50	0.01	30,000	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	24,971.70	0.00
303,000	BERLIN-HANNOVERSCHE 0.625 18-25 22/10A	284,595.78	0.02	100,000	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	99,787.00	0.01
100,000	BERLIN HYP AG 0.0100 20-27 17/02A	88,884.00	0.01	200,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	195,206.00	0.02
59,000	BERLIN HYP AG 0.01 21-26 24/08A	53,248.09	0.00	150,000	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	126,177.00	0.01
100,000	BERLIN HYP AG 0.3750 19-29 29/05A	84,279.00	0.01	200,000	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	88,754.00	0.01
200,000	BERLIN HYP AG 0.375 17-25 21/02A	190,534.00	0.02	100,000	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	67,263.00	0.01
400,000	BERLIN HYP AG 0.375 21-31 21/04A	295,244.00	0.02	249,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	129,031.80	0.01
300,000	BERLIN HYP AG 0.375 22-27 25/01A	266,508.00	0.02	100,000	DEUTSCHE BAHN FINANC 1.375 20-40 16/04A	67,944.00	0.01
100,000	BERLIN HYP AG 0.75 18-26 26/02A	93,368.00	0.01	100,000	DEUTSCHE BAHN FINANC 1.37522-24 03/03A	78,451.00	0.01
100,000	BERLIN HYP AG 1.25 22-25 25/08S	95,552.00	0.01	280,000	DEUTSCHE BAHN FINANC 3.625 23-37 18/12A	266,210.00	0.02
200,000	BERTELSMANN AG 3.5 22-29 29/05A	192,480.00	0.02	150,000	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	131,611.50	0.01
100,000	BERTELSMANN SE 1.125 16-26 27/04A	93,742.00	0.01	600,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	537,978.00	0.04
100,000	BERTELSMANN SE 1.2500 18-25 29/09A	95,018.00	0.01	200,000	DEUTSCHE BANK 1.750 18-28 17/01A	174,564.00	0.01
100,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	84,351.00	0.01	300,000	DEUTSCHE BANK 3.0 23-27 18/01A	294,273.00	0.02
200,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	193,040.00	0.02	400,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	372,296.00	0.03
50,000	BRANDERBURG STATE 0.05 21-31 01/07A	38,888.00	0.00	200,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	180,348.00	0.01
80,000	BREMEN 0.01 20-27 06/07A	70,577.60	0.01	200,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	190,262.00	0.02
100,000	BREMEN 0.01 20-28 06/10A	84,793.00	0.01	100,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	74,247.00	0.01
100,000	BREMEN 0.125 20-30 29/04A	81,192.00	0.01	300,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	269,022.00	0.02
100,000	BREMEN 0.15 20-40 14/09A	55,375.00	0.00	100,000	DEUTSCHE BANK AG 2.75 15-25 17/02A/17/02A	97,613.00	0.01
100,000	BREMEN 0.45 22-29 15/03A	85,834.00	0.01	100,000	DEUTSCHE BK 2.25 22-27 20/09A	95,250.00	0.01
100,000	BREMEN 0.50 21-41 06/05A	58,450.00	0.00	100,000	DEUTSCHE BK 2.5 22-32 20/09A	91,960.00	0.01
300,000	BREMEN 3.0 22-32 06/10A	291,006.00	0.02	100,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	82,260.00	0.01
724,000	BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	706,566.08	0.06	200,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	182,484.00	0.01
1,095,000	BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	1,073,767.95	0.09	200,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	152,270.00	0.01
2,052,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	2,035,399.32	0.16	200,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	191,050.00	0.02
880,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	878,266.40	0.07	200,000	DEUTSCHE GEN HYP 1188 0.05 16-24 06/12A	191,114.00	0.02
1,400,000	BUNDSOBLIGATION 2.4 23-28 19/10A	1,375,990.00	0.11	200,000	DEUTSCHE GENOSSEN 0.375 16-25 06/06A	188,900.00	0.02
200,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	147,846.00	0.01	100,000	DEUTSCHE GENOSSENS 0.01 20-28 23/06A	85,007.00	0.01
100,000	CLEARSTREAM BAN 0.0000 20-25 01/12A	91,612.00	0.01	500,000	DEUTSCHE GENOSSENS 0.75 22-29 21/11A	425,250.00	0.03
200,000	CMZB FRANCFORT 0.5 22-27 15/03A	180,176.00	0.01	365,000	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	301,844.05	0.02
200,000	CMZB FRANCFORT 2.75 22-25 08/12A	195,974.00	0.02	100,000	DEUTSCHE GENOSSENSCHA 1.625 22-31 30/05A	87,455.00	0.01
84,000	CMZB FRANCFORT 2.875 22-28 13/10A	81,465.72	0.01	200,000	DEUTSCHE GENOSSENSCHAF 0.01 21-30 29/03A	159,880.00	0.01
300,000	CMZB FRANCFORT 2.875 23-26 28/04A	294,531.00	0.02	100,000	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	86,529.00	0.01
440,000	COMMERZBANK AG 0.01 20-30 10/03A	352,154.00	0.03	500,000	DEUTSCHE HYPOTHEKENBK 0.375 17-25 20/06A	471,435.00	0.04
100,000	COMMERZBANK AG 0.1 21-25 11/03A	92,533.00	0.01	100,000	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	91,846.00	0.01
50,000	COMMERZBANK AG 0.375 20-27 01/09A	43,272.50	0.00	300,000	DEUTSCHE KREDIT 0.0100 19-29 07/11A	243,846.00	0.02
50,000	COMMERZBANK AG 0.50 19-26 04/12A	44,632.50	0.00	100,000	DEUTSCHE KREDITBANK 0.01 21-26 23/02A	90,253.00	0.01
100,000	COMMERZBANK AG 0.625 18-25 28/05A	94,870.00	0.01	100,000	DEUTSCHE KREDITBK 0.75 17-24 26/09A	96,645.00	0.01
50,000	COMMERZBANK AG 1.00 19-26 25/02A	46,459.50	0.00	100,000	DEUTSCHE PF 0.6250 18-27 30/08A	89,030.00	0.01
175,000	COMMERZBANK AG FRANC 1.25 19-34 09/01A	139,438.25	0.01	100,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	88,638.00	0.01
500,000	COMMERZBANK FRANCFORT 2.25 22-32 01/09A	450,005.00	0.04	200,000	DEUTSCHE PFANDBRIEFB 1.0 22-26 13/04A	186,932.00	0.02
350,000	CONTINENTAL 4.0 23-28 01/06A	346,591.00	0.03	50,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	51,269.50	0.00
300,000	CONTINENTAL AG 0.375 19-25 27/06A	283,617.00	0.02	200,000	DEUTSCHE POST AG 0.375 20-26 20/05A	184,254.00	0.01
100,000	CONTINENTAL AG 2.5 20-26 27/05A	96,384.00	0.01	100,000	DEUTSCHE POST AG 0.75 20-29 20/05A	86,144.00	0.01
50,000	COVESTRO AG 0.875 20-26 12/06A	46,760.50	0.00	100,000	DEUTSCHE POST AG 1.00 17-27 13/12A	90,162.00	0.01
100,000	COVESTRO AG 1.75 16-24 25/09A	98,021.00	0.01	500,000	DEUTSCHE POST AG 1.625 18-28 05/12A	454,375.00	0.04
100,000	COVESTRO AG 4.75 22-28 15/11A	103,013.00	0.01	100,000	DEUTSCHE POST AG 1 20-32 20/05A	81,413.00	0.01
200,000	DEKABANK DEUTSC 0.3000 19-26 20/11A	176,776.00	0.01	200,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	180,184.00	0.01
50,000	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	38,417.50	0.00	300,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	233,799.00	0.02
150,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	140,577.00	0.01	100,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	87,331.00	0.01
100,000	DEUTSCHE BAHN FIN 0.75 20-35 16/07A/01A	69,968.00	0.01	200,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	166,412.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	DZ HYP 0.5 18-25 13/11A	93,512.00	0.01	200,000	GERMANY 0.01 20-29 05/11A	163,974.00	0.01
100,000	DZ HYP AG 0.01 19-27 15/01A	89,021.00	0.01	100,000	GERMANY 0.01 20-29 07/05A	83,330.00	0.01
100,000	DZ HYP AG 0.01 20-25 12/09A	93,061.00	0.01	200,000	GERMANY 0.01 20-30 02/07A	160,044.00	0.01
200,000	DZ HYP AG 0.01 20-28 29/10A	168,086.00	0.01	200,000	GERMANY 0.01 20-30 02/09A	159,456.00	0.01
165,000	DZ HYP AG 0.01 21-26 26/10A	148,001.70	0.01	100,000	GERMANY 0.01 20-30 03/06A	80,394.00	0.01
100,000	DZ HYP AG 0.875 15-30 18/01A	85,406.00	0.01	200,000	GERMANY 0.01 20-30 11/03A	162,056.00	0.01
50,000	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	43,708.50	0.00	300,000	GERMANY 0.01 20-30 13/08A	239,409.00	0.02
100,000	EUROGRID GMBH 0.7410 21-33 21/04A	72,272.00	0.01	200,000	GERMANY 0.01 20-32 09/07A	149,822.00	0.01
100,000	EUROGRID GMBH 1.113 20-32 15/05A	77,809.00	0.01	100,000	GERMANY 0.01 20-35 18/01A	68,174.00	0.01
200,000	EUROGRID GMBH 1.875 15-25 10/06A	192,684.00	0.02	100,000	GERMANY 0.01 21-25 02/09A	93,444.00	0.01
100,000	EUROGRID GMBH 1 3.722 23-30 27/04A	96,900.00	0.01	300,000	GERMANY 0.01 21-26 29/10A	270,513.00	0.02
200,000	EUROGRID GMBH 3.2790 22-31 05/09A	187,604.00	0.02	200,000	GERMANY 0.01 21-27 01/04A	177,888.00	0.01
200,000	EVONIK INDUSTRIES 0.375 16-24 07/09A	193,342.00	0.02	100,000	GERMANY 0.01 21-31 10/01A	78,701.00	0.01
200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	185,758.00	0.02	100,000	GERMANY 0.01 21-31 21/01A	78,705.00	0.01
100,000	EWE AG 0.3750 20-32 22/10A	70,743.00	0.01	3,162,000	GERMANY 0.0 20-30 15/08A	2,632,238.52	0.21
600,000	FOERDERBANK 0.75 22-32 16/03A	485,892.00	0.04	250,000	GERMANY 0.05 20-25 09/03A	169,362.50	0.01
250,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	223,725.00	0.02	200,000	GERMANY 0.05 20-30 23/01A	163,106.00	0.01
50,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	40,740.00	0.00	50,000	GERMANY 0.05 20-40 05/11A	27,247.99	0.00
50,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	46,099.00	0.00	250,000	GERMANY 0.05 20-40 06/08A	136,327.47	0.01
150,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	142,708.50	0.01	150,000	GERMANY 0.05 21-31 08/07A	116,682.00	0.01
100,000	FRESENIUS SE 1.8750 22-25 24/05A	96,117.00	0.01	300,000	GERMANY 0.1 16-26 07/10A	271,716.00	0.02
250,000	FRESENIUS SE 2.8750 22-30 24/05A	222,310.00	0.02	100,000	GERMANY 0.1 16-26 18/08A	90,942.00	0.01
100,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	86,649.00	0.01	100,000	GERMANY 0.1 19-30 18/01A	81,856.00	0.01
50,000	FRESENIUS SE CO. KG 1.625 20-27 08/04A	45,201.50	0.00	70,000	GERMANY 0.1 21-41 18/01A	38,092.60	0.00
100,000	FRES ME 3.875 22-27 20/09A	98,543.00	0.01	200,000	GERMANY 0.125 19-25 07/03A	190,242.00	0.02
872,000	GERMANY 0.0000 20-30 15/08A	727,117.20	0.06	300,000	GERMANY 0.125 19-27 08/04A	267,816.00	0.02
3,458,000	GERMANY 0.00 16-26 15/08U	3,184,333.88	0.26	100,000	GERMANY 0.125 20-35 04/06A	67,814.00	0.01
1,975,000	GERMANY 0.00 19-24 18/10A	1,905,025.75	0.15	50,000	GERMANY 0.125 20-40 19/11A	27,637.00	0.00
2,625,000	GERMANY 0.00 20-25 10/10A	2,465,872.50	0.20	100,000	GERMANY 0.125 20-45 24/11A	46,341.00	0.00
479,000	GERMANY 0.00 20-25 10/10A	450,451.60	0.04	100,000	GERMANY 0.125 21-31 04/06A	78,493.00	0.01
2,540,000	GERMANY 0.00 20-25 11/04U	2,417,038.60	0.20	600,000	GERMANY 0.125 21-31 20/10A	464,568.00	0.04
2,967,000	GERMANY 0.00 20-30 15/02A	2,503,109.55	0.20	50,000	GERMANY 0.125 21-46 26/01A	22,981.00	0.00
2,033,943	GERMANY 0.00 20-35 15/05A	1,457,787.97	0.12	100,000	GERMANY 0.125 22-32 09/01A	76,886.00	0.01
2,510,000	GERMANY 0.00 21-26 09/10A	2,301,946.10	0.19	170,000	GERMANY 0.2 19-39 15/08A	100,048.40	0.01
2,992,000	GERMANY 0.00 21-26 10/04A	2,777,084.64	0.22	500,000	GERMANY 0.2 20-27 31/03A	447,710.00	0.04
2,856,000	GERMANY 0.00 21-28 15/11A	2,488,632.72	0.20	400,000	GERMANY 0.2 20-30 09/04A	327,540.00	0.03
2,950,917	GERMANY 0.00 21-31 15/02A	2,421,315.93	0.20	100,000	GERMANY 0.2 21-51 27/01A	39,937.00	0.00
3,582,000	GERMANY 0.00 21-31 15/08A	2,896,978.32	0.23	200,000	GERMANY 0.25 15-25 10/06A	189,100.00	0.02
2,272,000	GERMANY 0.00 21-36 15/05A	1,577,381.44	0.13	300,000	GERMANY 0.25 15-25 22/04A	284,619.00	0.02
1,029,000	GERMANY 0.00 21-50 15/08A	474,050.01	0.04	200,000	GERMANY 0.25 16-26 19/10A	181,974.00	0.01
2,682,000	GERMANY 0.00 21-52 15/08A	1,157,148.90	0.09	200,000	GERMANY 0.25 17-25 20/01A	191,222.00	0.02
3,234,000	GERMANY 0.00 22-32 15/02A	2,576,915.88	0.21	2,924,208	GERMANY 0.25 17-27 15/02A	2,683,955.07	0.22
200,000	GERMANY 0.01 20-25 08/04A	189,244.00	0.02	2,672,686	GERMANY 0.25 18-28 15/08A	2,374,761.69	0.19
100,000	GERMANY 0.01 20-25 16/07A	93,847.00	0.01	3,279,000	GERMANY 0.25 19-29 15/02A	2,880,175.23	0.23
100,000	GERMANY 0.01 20-25 17/01A	95,367.00	0.01	100,000	GERMANY 0.25 19-29 31/05A	84,395.00	0.01
200,000	GERMANY 0.01 20-26 09/09A	180,884.00	0.01	200,000	GERMANY 0.25 20-40 05/03A	115,601.98	0.01
100,000	GERMANY 0.01 20-26 22/10A	90,257.00	0.01	100,000	GERMANY 0.25 21-41 18/02A	56,258.00	0.00
100,000	GERMANY 0.01 20-27 04/08A	88,081.00	0.01	100,000	GERMANY 0.25 22-29 09/04A	84,680.00	0.01
200,000	GERMANY 0.01 20-27 07/05A	177,584.00	0.01	100,000	GERMANY 0.3 20-50 16/09A	42,236.00	0.00
100,000	GERMANY 0.01 20-27 18/05A	88,656.00	0.01	250,000	GERMANY 0.35 20-50 09/09A	107,955.00	0.01
200,000	GERMANY 0.01 20-27 25/11A	174,504.00	0.01	200,000	GERMANY 0.35 22-32 09/02A	156,764.00	0.01
200,000	GERMANY 0.01 20-28 26/06A	171,248.00	0.01	50,000	GERMANY 0.37 20-50 02/09A	21,591.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
168,000	GERMANY 0.375 16-26 06/07A	154,553.28	0.01	200,000	GERMANY 0 20-27 22/09A	175,274.00	0.01
200,000	GERMANY 0.375 16-27 26/01A	181,162.00	0.01	100,000	GERMANY 0 20-29 15/01A	84,075.00	0.01
250,000	GERMANY 0.375 20-35 29/01A	177,530.00	0.01	100,000	GERMANY 0 20-30 08/11A	79,163.00	0.01
100,000	GERMANY 0.375 21-41 01/04A	57,639.00	0.00	500,000	GERMANY 0 20-35 12/10A	327,910.00	0.03
150,000	GERMANY 0.375 21-51 01/12A	63,013.50	0.01	2,252,000	GERMANY 0 20-49 15/11U	2,012,184.52	0.16
100,000	GERMANY 0.375 21-51 10/03A	42,753.00	0.00	100,000	GERMANY 0 21-28 19/07A	85,407.00	0.01
50,000	GERMANY 0.4 19-49 20/08A	22,377.00	0.00	963,000	GERMANY 0 21-31 15/08A	779,702.58	0.06
100,000	GERMANY 0.4 21-36 12/05A	68,253.00	0.01	2,319,000	GERMANY 0 22-27 16/04A	2,100,758.91	0.17
200,000	GERMANY 0.4 21-51 23/11A	84,476.00	0.01	3,494,000	GERMANY 1.00 15-25 15/08A	3,357,000.26	0.27
1,224,000	GERMANY 0.4 22-24 13/09A	1,188,246.96	0.10	300,000	GERMANY 1.1 19-34 13/03A	238,599.00	0.02
3,107,000	GERMANY 0.50 16-26 15/02A	2,929,403.88	0.24	100,000	GERMANY 1.125 14-24 30/09A	97,391.00	0.01
3,242,339	GERMANY 0.50 17-27 15/08A	2,974,327.26	0.24	200,000	GERMANY 1.125 18-33 12/09A	161,870.00	0.01
100,000	GERMANY 0.5 15-25 05/02A	95,795.00	0.01	100,000	GERMANY 1.2 18-33 03/06A	82,154.00	0.01
200,000	GERMANY 0.5 15-25 10/02A	191,528.00	0.02	350,000	GERMANY 1.25 16-36 12/05A	268,191.00	0.02
100,000	GERMANY 0.5 15-25 12/05A	95,110.00	0.01	3,679,000	GERMANY 1.25 17-48 15/08A	2,575,962.22	0.21
2,719,818	GERMANY 0.5 15-25 15/02A	2,616,872.89	0.21	100,000	GERMANY 1.25 18-33 05/12A	81,471.00	0.01
200,000	GERMANY 0.5 15-25 17/02A	191,396.00	0.02	3,019,000	GERMANY 1.30 22-27 15/10A	2,849,634.10	0.23
100,000	GERMANY 0.5 15-25 21/01A	95,915.00	0.01	100,000	GERMANY 1.3 18-33 10/10A	82,311.00	0.01
200,000	GERMANY 0.5 16-26 16/04A	185,618.00	0.01	819,000	GERMANY 1.3 22-27 15/10A	774,004.14	0.06
400,000	GERMANY 0.5 17-27 16/02A	363,388.00	0.03	170,000	GERMANY 1.375 17-37 05/06A	129,181.30	0.01
200,000	GERMANY 0.5 17-27 25/06A	180,106.00	0.01	303,000	GERMANY 1.375 20-20 15/01A	124,293.63	0.01
200,000	GERMANY 0.5 18-25 13/06A	189,950.00	0.02	300,000	GERMANY 1.375 22-27 14/07A	279,051.00	0.02
2,666,282	GERMANY 0.5 18-28 15/02A	2,422,930.45	0.20	100,000	GERMANY 1.45 17-43 16/02A	68,358.00	0.01
200,000	GERMANY 0.5 19-39 25/11A	122,902.00	0.01	200,000	GERMANY 1.45 18-38 05/11A	149,450.00	0.01
210,000	GERMANY 0.5 21-52 15/01A	92,744.40	0.01	80,000	GERMANY 1.45 18-38 26/11A	59,602.40	0.00
100,000	GERMANY 0.5 22-29 02/03A	86,260.00	0.01	130,000	GERMANY 1.45 22-22 19/01A	54,437.50	0.00
150,000	GERMANY 0.6 21-41 04/06A	89,599.50	0.01	530,000	GERMANY 1.5 18-40 12/06A	385,643.90	0.03
50,000	GERMANY 0.6 21-51 13/10A	23,173.00	0.00	160,000	GERMANY 1.5 22-29 17/10A	144,185.60	0.01
211,000	GERMANY 0.625 15-27 09/02A	192,689.42	0.02	100,000	GERMANY 1.5 22-52 25/04A	61,401.00	0.00
200,000	GERMANY 0.625 16-26 20/03A	186,592.00	0.02	350,000	GERMANY 1.55 17-48 16/06A	228,529.00	0.02
100,000	GERMANY 0.625 16-36 25/08A	69,630.00	0.01	350,000	GERMANY 1.65 17-47 16/05A	236,540.50	0.02
100,000	GERMANY 0.625 17-27 07/04A	91,012.00	0.01	575,000	GERMANY 1.65 18-38 22/02A	448,425.25	0.04
100,000	GERMANY 0.625 17-27 08/02A	91,303.00	0.01	2,981,000	GERMANY 1.70 22-32 15/08A	2,733,189.47	0.22
100,000	GERMANY 0.625 18-28 02/08A	88,027.00	0.01	315,000	GERMANY 1.75 17-57 26/10A	194,225.85	0.02
100,000	GERMANY 0.625 19-39 15/07A	63,784.00	0.01	300,000	GERMANY 1.75 18-68 11/07A	169,695.00	0.01
50,000	GERMANY 0.625 22-52 26/01A	23,285.00	0.00	200,000	GERMANY 1.75 22-27 05/07A	188,772.00	0.02
100,000	GERMANY 0.75 16-41 16/08A	61,127.00	0.00	30,000	GERMANY 1.75 22-29 12/07A	27,510.30	0.00
300,000	GERMANY 0.75 18-28 15/02A	268,554.00	0.02	2,178,000	GERMANY 1.8 22-53 15/08A	1,659,744.90	0.13
200,000	GERMANY 0.75 19-29 29/01A	175,262.00	0.01	465,000	GERMANY 1.8 23-53 15/08A	355,297.20	0.03
100,000	GERMANY 0.75 22-31 21/03A	82,972.00	0.01	350,000	GERMANY 1.95 18-78 26/09A	204,242.50	0.02
100,000	GERMANY 0.75 22-32 23/02A	81,108.00	0.01	200,000	GERMANY 1 14-25 16/01A	193,142.00	0.02
100,000	GERMANY 0.9 18-28 15/11A	88,742.00	0.01	100,000	GERMANY 1 16-32 19/05A	82,484.00	0.01
350,000	GERMANY 0.95 21-21 10/01A	114,698.50	0.01	150,000	GERMANY 1 16-46 16/10A	87,337.50	0.01
100,000	GERMANY 0 19-25 25/04A	94,451.00	0.01	1,825,000	GERMANY 1 22-38 15/05A	1,399,099.75	0.11
200,000	GERMANY 0 19-26 10/07A	181,886.00	0.01	2,676,000	GERMANY 2.1 22-29 15/11A	2,579,369.64	0.21
200,000	GERMANY 0 19-26 14/04U	183,334.00	0.01	400,000	GERMANY 2.15 19-19 21/03A	240,600.00	0.02
3,184,121	GERMANY 0 19-29 15/08A	2,721,882.15	0.22	1,630,000	GERMANY 2.20 22-24 12/12A	1,606,169.40	0.13
4,189,733	GERMANY 0 19-50 15/08A	1,919,442.38	0.16	2,654,000	GERMANY 2.2 23-28 13/04A	2,589,799.74	0.21
200,000	GERMANY 0 20-25 01/04A	189,342.00	0.02	150,000	GERMANY 2.25 22-52 14/06A	111,697.50	0.01
188,000	GERMANY 0 20-25 10/03A	178,357.48	0.01	4,127,000	GERMANY 2.3 23-33 15/02A	3,958,659.67	0.32
200,000	GERMANY 0 20-25 15/09U	186,742.00	0.02	600,000	GERMANY 2.375 13-33 13/05A	550,338.00	0.04
300,000	GERMANY 0 20-27 11/02A	267,972.00	0.02	3,150,898	GERMANY 2.50 12-44 04/07A	2,901,283.86	0.23

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,998,551	GERMANY 2.50 14-46 15/08A	2,749,161.52	0.22	765,000	KFW 0.7500 19-29 15/01A	670,285.35	0.05
1,864,000	GERMANY 2.5 23-25 13/03A	1,840,979.60	0.15	575,000	KFW 0.75 18-28 28/06A	510,743.75	0.04
132,000	GERMANY 2.75 23-33 14/02A	125,532.00	0.01	200,000	KFW 0.875 19-39 04/07A	135,232.00	0.01
300,000	GERMANY 2.875 23-28 18/04A	293,994.00	0.02	700,000	KFW 0 19-26 30/09A	633,122.00	0.05
400,000	GERMANY 2.875 23-33 10/01A	384,784.00	0.03	700,000	KFW 0 20-25 18/02U	665,959.00	0.05
200,000	GERMANY 2 13-25 15/10A	193,882.00	0.02	900,000	KFW 0 20-27 31/03A	801,018.00	0.06
300,000	GERMANY 2 22-32 15/06A	269,340.00	0.02	670,000	KFW 0 20-28 15/09A	569,627.30	0.05
1,982,000	GERMANY 3.25 10-42 04/07A	2,042,530.28	0.16	550,000	KFW 0 20-30 17/09A	436,535.00	0.04
100,000	GERMANY 3 23-25 15/01A	99,038.00	0.01	750,000	KFW 0 21-24 15/11A	720,225.00	0.06
67,000	GERMANY 3 23-32 27/02A	65,272.74	0.01	1,050,000	KFW 0 21-26 15/06A	958,702.50	0.08
2,972,883	GERMANY 4.00 05-37 04/01A	3,308,224.20	0.27	775,000	KFW 0 21-28 09/11A	655,022.25	0.05
2,097,878	GERMANY 4.25 07-39 04/07A	2,420,447.72	0.20	480,000	KFW 0 21-29 15/06A	398,356.80	0.03
2,256,081	GERMANY 4.75 03-34 04/07A	2,644,375.10	0.21	1,000,000	KFW 0 21-31 10/01A	786,100.00	0.06
2,407,478	GERMANY 4.75 08-40 04/07A	2,950,966.16	0.24	675,000	KFW 0 21-31 15/09A	519,554.25	0.04
1,299,000	GERMANY 4.75 98-28 04/07A	1,414,338.21	0.11	800,000	KFW 0 22-27 30/04A	710,072.00	0.06
2,255,451	GERMANY 5.50 00-31 04/01A	2,660,575.11	0.21	400,000	KFW 1.125 17-32 15/09A	331,936.00	0.03
1,902,000	GERMANY 5.625 98-28 04/01A	2,117,287.38	0.17	300,000	KFW 1.125 17-37 15/06A	221,127.00	0.02
966,000	GERMANY 6.25 00-30 04/01A	1,159,876.20	0.09	575,000	KFW 1.125 22-37 31/03A	426,535.00	0.03
1,353,000	GERMANY 6.5 97-27 04/07A	1,524,370.98	0.12	300,000	KFW 1.25 16-36 04/07A	229,431.00	0.02
100,000	HAMBURG 0.50 16-26 27/04A	92,774.00	0.01	900,000	KFW 1.25 22-27 30/06A	833,841.00	0.07
100,000	HANNOVER RUECK SE 1.375 21-42 22/03A	72,514.00	0.01	200,000	KFW 1.375 15-35 31/07A	159,340.00	0.01
50,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	44,084.00	0.00	500,000	KFW 1.375 22-32 07/06A	427,200.00	0.03
100,000	HESSE 0.875 14-24 10/12A	96,648.00	0.01	993,000	KFW 2.75 23-28 15/03A	969,485.76	0.08
140,000	HOCHTIEF AG 0.5 19-27 03/09A	122,752.00	0.01	475,000	KFW 2.875 22-29 28/12A	463,984.75	0.04
50,000	HOCHTIEF AG 1.75 18-25 03/07A	47,870.50	0.00	645,000	KFW 2 22-29 15/11A	599,024.40	0.05
200,000	INFINEON TECHNO 0.625 22-25 17/02A	190,470.00	0.02	200,000	KNOR BR 3.25 22-27 21/09A	195,336.00	0.02
100,000	INFINEON TECHNO 1.1250 20-26 24/06A	92,700.00	0.01	400,000	KRED.WIEDER. 1.125 18-33 09/05A	326,096.00	0.03
200,000	INFINEON TECHNO 1.625 20-29 24/06A	174,098.00	0.01	550,000	KREDITANSTA 2.7500 23-33 14/02U	522,401.00	0.04
100,000	ING-DIBA AG 0.0100 21-28 07/10A	84,193.00	0.01	500,000	KREDITANSTALT FUER W 0 20-27 20/10A	435,310.00	0.04
200,000	ING-DIBA AG 0.125 19-27 23/05A	176,872.00	0.01	300,000	KREDITANSTALT FUER W 2.75 23-30 15/05A	290,322.00	0.02
200,000	ING DIBA AG 2.375 22-30 13/09A	186,146.00	0.02	200,000	KREDITANSTALT FUER W 2.875 23-33 07/06A	191,218.00	0.02
200,000	INVESTBK BERLIN IBB 2.75 22-27 04/10A	195,268.00	0.02	500,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	495,225.00	0.04
100,000	INVESTITIONSBANK 0.25 22-32 03/02A	77,379.00	0.01	600,000	KREDITANSTALT FUER W 3.125 23-30 07/06A	592,620.00	0.05
200,000	INVESTITIONSBANK BER 3.125 23-24 30/09A	198,440.00	0.02	300,000	KREDITANSTALT KFW 2.5 22-25 19/11A	294,135.00	0.02
200,000	INVESTITIONSBANK BERL 0.01 21-31 01/07A	154,562.00	0.01	300,000	LAND BA 2.75 23-28 16/02A	292,305.00	0.02
100,000	INVESTITIONSBANK BERLI 0.01 21-28 18/04A	85,961.00	0.01	200,000	LAND BERLIN 2.875 23-29 05/04A	195,516.00	0.02
200,000	INVESTITIONSBK 0.0100 19-29 17/10A	163,784.00	0.01	200,000	LANDESBANK BADEN 0.01 20-27 16/07A	175,536.00	0.01
500,000	KFW 0.0100 19-27 05/05A	444,340.00	0.04	100,000	LANDESBANK BADEN-WU 0.01 19-28 18/09A	84,379.00	0.01
1,000,000	KFW 0.01 20-25 31/03A	947,470.00	0.08	200,000	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	175,168.00	0.01
300,000	KFW 0.0500 19-34 29/09A	207,642.00	0.02	200,000	LANDESBANK BADEN-WUE 0.375 21-29 07/05A	158,668.00	0.01
900,000	KFW 0.1250 22-32 09/01A	692,622.00	0.06	100,000	LAND HE 2.375 22-26 21/09A	96,649.00	0.01
670,000	KFW 0.125 17-24 04/10A	646,489.70	0.05	300,000	LAND HESSEN 2.875 23-33 04/07A	287,850.00	0.02
1,250,000	KFW 0.125 22-25 30/06A	1,178,725.00	0.10	100,000	LAND NIEDERSACHSEN 0.375 18-26 09/01A	93,174.00	0.01
768,000	KFW 0.2500 18-25 15/09A	721,996.80	0.06	450,000	LAND NORDRHEIN- 0.2500 19-26 13/03A	416,047.50	0.03
400,000	KFW 0.3750 18-25 23/04A	380,688.00	0.03	450,000	LAND RE 3.25 23-30 06/09A	447,804.00	0.04
300,000	KFW 0.375 15-30 23/04A	248,850.00	0.02	100,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	87,693.00	0.01
300,000	KFW 0.375 16-26 09/03A	279,015.00	0.02	100,000	LANDWIRT.RENTENBANK 0.00 21-26 28/09A	90,503.00	0.01
300,000	KFW 0.375 21-36 20/05A	204,795.00	0.02	225,000	LANDWIRT.RENTENBANK 0.50 18-25 06/03A	215,484.75	0.02
642,000	KFW 0.50 17-27 15/09A	574,789.02	0.05	100,000	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	90,689.00	0.01
700,000	KFW 0.625 15-25 15/01A	673,617.00	0.05	300,000	LANDWIRT.RENTENBANK 0.05 21-31 31/01A	236,382.00	0.02
550,000	KFW 0.625 17-27 22/02A	502,216.00	0.04	300,000	LANDWIRTSCHAFTLICHE 0.00 21-28 19/07A	256,467.00	0.02
800,000	KFW 0.625 18-28 07/01A	714,624.00	0.06	500,000	LANDWIRTSCHAFTLICHE 0.375 19-28 14/02U	440,675.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
550,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	474,347.50	0.04	100,000	MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A	91,534.00	0.01
400,000	LANDWIRTSCHAFTLICHE 19-29 18/12A	327,596.00	0.03	100,000	MUENCHENER HYPOTHEKEN 0.625 17-27 07/05A	90,322.00	0.01
100,000	LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	95,601.00	0.01	200,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	186,416.00	0.02
600,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	537,654.00	0.04	350,000	MUEN HY 1.875 22-32 25/08A	306,890.50	0.02
350,000	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	324,849.00	0.03	100,000	NORDDEUTSCHE LANDESBK 0.625 17-27 18/01A	90,848.00	0.01
350,000	LANDWIRTSCH REN 0.000 21-31 30/06A	270,917.50	0.02	200,000	NORDDEUTSCHE LBK 0.75 18-28 18/01A	178,108.00	0.01
125,000	LANDWIRTSCH RENTENBK 0.25 17-25 29/08A	117,786.25	0.01	250,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	232,622.50	0.02
100,000	LANDW RENTENBANK 0.625 16-36 31/10A	69,751.00	0.01	159,000	NRW.BANK 0.0000 20-30 18/02A	128,524.47	0.01
100,000	LANDW RENTENBANK REGS 0.625 15-30 20/02A	84,678.00	0.01	25,000	NRW.BANK 0.00 21-31 28/07A	19,262.50	0.00
50,000	LANXESS AG 0.00 21-27 08/09A	41,895.00	0.00	300,000	NRW.BANK 0.0625 18-28 04/01A	267,498.00	0.02
200,000	LANXESS AG 0.625 21-29 01/12A	155,268.00	0.01	300,000	NRW.BANK 0.1 20-35 09/07A	200,664.00	0.02
200,000	LANXESS AG 1.125 18-25 16/05A	190,794.00	0.02	200,000	NRW.BANK 0.25 18-25 04/07A	188,410.00	0.02
200,000	LB BADEN-WUERTEMBERG 0.375 17-25 27/02A	190,456.00	0.02	325,000	NRW.BANK 0.25 22-27 16/03A	291,911.75	0.02
100,000	LBBW 0.125 22-29 24/07A	82,721.00	0.01	200,000	NRW.BANK 0.375 16-26 17/11A	182,030.00	0.01
300,000	LBBW 2.375 22-27 26/02A	288,837.00	0.02	100,000	NRW.BANK 0.5000 21-41 17/06A	59,092.00	0.00
100,000	LBBW 2.75 22-24 18/10A	98,890.00	0.01	200,000	NRW.BANK 0.5 16-26 11/05A	185,086.00	0.01
100,000	LBBW 2.875 23-26 23/03A	98,245.00	0.01	100,000	NRW.BANK 0.5 18-25 26/05A	94,905.00	0.01
100,000	LB HESSEN-THUERINGEN 0.01 20-25 22/01A	95,081.00	0.01	200,000	NRW.BANK 0.625 16-26 11/02A	186,790.00	0.02
600,000	LB HESSEN-THUERINGEN 0.01 22-27 19/07A	525,954.00	0.04	50,000	NRW.BANK 1.2 19-39 28/03A	35,370.50	0.00
200,000	LB HESSEN-THUERINGEN 0.375 20-25 12/05A	188,298.00	0.02	250,000	NRW.BANK 2.5 22-37 07/09A	218,510.00	0.02
300,000	LB HESSEN-THUERINGEN 0.5 22-37 19/01A	199,383.00	0.02	56,000	NRW.BANK 2.75 23-29 21/02A	54,333.44	0.00
100,000	LB HESSEN-THUERINGEN 0.625 17-27 12/01A	90,995.00	0.01	600,000	NRW 0.00 20-25 05/05A	566,682.00	0.05
100,000	LB HESSEN-THUERINGEN 0.875 18-28 20/03A	89,222.00	0.01	100,000	NRW 0.25 17-25 20/01A	95,506.00	0.01
100,000	LB HESSEN-THUERINGEN 4 23-30 04/02A	97,928.00	0.01	500,000	NRW 2.75 23-32 15/01A	477,780.00	0.04
100,000	LBK 0.5 18-25 25/09A	93,925.00	0.01	300,000	NRW 2.9 23-33 07/06A	287,808.00	0.02
100,000	LBK BAD.WUERT 0.875 15-25 15/09A	94,657.00	0.01	300,000	NRW 2.9 23-53 15/01A	256,485.00	0.02
100,000	LEG IMMOBILIEN 0.8750 22-29 17/01A	81,627.00	0.01	400,000	NRW 3.0 22-28 27/01A	394,508.00	0.03
200,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	136,050.00	0.01	350,000	NRW BANK 0.00 19-29 15/10A	286,454.00	0.02
100,000	LFA FOERDERBANK 0.75 15-26 13/03A	93,460.00	0.01	100,000	NRWBANK 0.00 20-30 23/09A	79,258.00	0.01
200,000	LFA FOERDERBANK BAYE 0.125 19-24 02/12A	191,588.00	0.02	300,000	NRWBANK 0.125 22-30 04/02A	245,277.00	0.02
200,000	LOWER SAXONY 0.50 16-26 08/06A	185,004.00	0.01	300,000	NRWBANK 0.25 22-32 26/01A	232,623.00	0.02
200,000	MERCEDES-BENZ 1.125 19-31 06/11A	160,288.00	0.01	200,000	NRWBANK 2.875 23-33 05/04A	191,368.00	0.02
50,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	41,187.00	0.00	200,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	190,932.00	0.02
175,000	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	141,741.25	0.01	100,000	RHINELANDPALATINATE 0.01 22-25 17/03A	94,821.00	0.01
100,000	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	74,699.00	0.01	200,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	189,570.00	0.02
200,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	179,924.00	0.01	100,000	SANTANDER CONSUMER BAN 0.25 17-24 05/12A	95,756.00	0.01
50,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	37,617.50	0.00	100,000	SAP EMTN 1.625 18-31 10/03A	87,896.00	0.01
306,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	274,904.28	0.02	200,000	SAP SE 0.125 20-26 18/05A	182,592.00	0.01
200,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	175,924.00	0.01	100,000	SAP SE 0.375 20-29 18/05A	83,618.00	0.01
120,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	105,225.60	0.01	200,000	SAP SE 0.75 18-24 10/12A	192,998.00	0.02
94,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	74,385.96	0.01	100,000	SAP SE 1.00 18-26 13/03A	93,981.00	0.01
250,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	227,572.50	0.02	200,000	SAP SE 1.25 18-28 10/03A	180,818.00	0.01
100,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	88,415.00	0.01	100,000	SAP SE 1.375 18-30 13/03A	87,277.00	0.01
100,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	95,094.00	0.01	100,000	SAXONY-ANHALT 0.5 21-51 24/03A	45,223.00	0.00
200,000	MERCK FIN SERVI 0.1250 20-25 16/07A	186,828.00	0.02	75,000	STATE OF BRANDENBURG 0.75 16-36 08/08A	53,314.50	0.00
100,000	MERCK FIN SERVICES 0.5 20-28 16/07A	85,907.00	0.01	400,000	STATE OF NORTH RW 0.95 18-28 13/03A	360,712.00	0.03
100,000	MUENCHENER 0.625 18-27 10/11A	89,142.00	0.01	100,000	STATE OF RHINELAND-P 3.50 23-25 16/06A	99,746.00	0.01
200,000	MUENCHENER HYPO 0.1250 22-29 01/02A	167,750.00	0.01	300,000	STATE OF SCHLESWIGHO 2.875 23-28 10/05A	293,919.00	0.02
300,000	MUENCHENER HYPO 1.2500 22-30 14/02A	262,692.00	0.02	200,000	STAT OF RHI-PAL 0.75 16-26 19/01A	187,816.00	0.02
100,000	MUENCHENER HYPO 2.50 13-28 04/07A	95,669.00	0.01	100,000	TALANX AG 2.50 14-26 23/07A	95,997.00	0.01
60,000	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	31,965.00	0.00	200,000	THURINGIA 0.01 21-31 24/03A	156,544.00	0.01
200,000	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	190,480.00	0.02	100,000	THURINGIA 0.05 20-30 06/05A	80,772.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
130,000	UNICREDIT BANK 0.0100 19-24 10/09A	125,266.70	0.01	100,000	CRH SMW FINANCE DAC 4.00 23-31 11/07A	97,463.00	0.01
180,000	UNICREDIT BANK 0.0100 20-28 15/09A	151,642.80	0.01	100,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	99,773.00	0.01
100,000	UNICREDIT BANK 0.0100 20-30 24/06A	79,348.00	0.01	200,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	192,656.00	0.02
300,000	UNICREDIT BANK 0.5 22-27 23/02A	270,783.00	0.02	300,000	DELL BANK INTER 0.5000 21-26 27/10A	267,939.00	0.02
100,000	UNICREDIT BANK AG 0.01 21-31 10/03A	77,366.00	0.01	100,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	69,880.00	0.01
500,000	UNICREDIT BANK AG 0.25 20-32 15/01A	383,260.00	0.03	200,000	EATON CAPITAL U 0.6970 19-25 14/05A	189,216.00	0.02
600,000	UNICREDIT BANK AG 0.375 22-33 17/01A	450,444.00	0.04	100,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	90,990.00	0.01
300,000	UNICREDIT BANK AG 0.50 17-26 04/05A	276,765.00	0.02	100,000	EATON CAPITAL UNLTD 0.75 16-24 20/09A	96,823.00	0.01
67,000	UNICREDIT BANK AG 3.0 23-26 13/07A	65,832.86	0.01	250,000	FRESENIUS FINANCE IR 0.5 21-28 01/04A	206,425.00	0.02
500,000	VIER GAS TRANSP 4.00 22-27 26/09A	497,905.00	0.04	100,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	73,391.00	0.01
100,000	VIER GAS TRANSP4.625 22-32 26/09A	101,034.00	0.01	100,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	93,163.00	0.01
100,000	VONOVIA 0.75 21-32 01/09A	68,976.00	0.01	150,000	GRENKE FINANCE PLC 0.625 19-25 09/01A	138,615.00	0.01
300,000	VONOVIA SE 0.0 21-25 01/12A	272,130.00	0.02	100,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	85,131.00	0.01
100,000	VONOVIA SE 0.2500 21-28 01/09A	79,672.00	0.01	1,004,297	IRELAND 0.00 21-31 18/10A	780,479.37	0.06
100,000	VONOVIA SE 0.375 21-27 16/06A	84,693.00	0.01	823,838	IRELAND 0.20 20-27 15/05A	742,492.24	0.06
100,000	VONOVIA SE 0.625 21-29 16/06A	77,126.00	0.01	940,000	IRELAND 0.20 20-30 18/10A	766,739.20	0.06
100,000	VONOVIA SE 0.625 21-31 24/03A	72,487.00	0.01	537,000	IRELAND 0.35 22-32 18/10A	417,528.24	0.03
200,000	VONOVIA SE 1.5 21-41 16/06A	109,198.00	0.01	260,000	IRELAND 0.40 20-35 15/05A	185,829.80	0.02
100,000	VONOVIA SE 1.625 21-51 01/09A	47,720.00	0.00	380,000	IRELAND 0.55 21-41 22/04A	229,542.80	0.02
200,000	VONOVIA SE 1.8750 22-28 28/06A	174,556.00	0.01	820,000	IRELAND 0.9 18-28 15/02A	743,830.20	0.06
100,000	VONOVIA SE 1 21-33 16/06A	68,440.00	0.01	1,183,338	IRELAND 1.00 16-26 15/05A	1,121,094.42	0.09
200,000	VONOVIA SE 2.375 22-32 25/03A	161,820.00	0.01	1,236,000	IRELAND 1.1 19-29 15/05A	1,109,285.28	0.09
100,000	VONOVIA SE 4.75 22-27 23/05A	99,384.00	0.01	674,000	IRELAND 1.30 18-33 15/05A	564,400.86	0.05
100,000	VONOVIA SE 5.0 22-30 23/11A	98,622.00	0.01	764,000	IRELAND 1.35 18-31 18/03A	673,687.56	0.05
100,000	WIRTSCHAFTS UND INFR 0.01 20-27 07/05A	88,534.00	0.01	749,800	IRELAND 1.50 19-50 15/05A	474,001.07	0.04
200,000	WIRTSCHAFTS UND INFR 2.625 23-33 26/01A	187,746.00	0.02	768,000	IRELAND 1.70 17-37 15/05A	615,321.60	0.05
100,000	WIRTSCHAFTS UND INFRA 0.875 18-28 14/06A	89,323.00	0.01	1,083,547	IRELAND 2.00 15-45 18/02A	817,059.45	0.07
200,000	WL BANK 0.50 15-27 01/04A	180,010.00	0.01	887,148	IRELAND 2.40 14-30 15/05A	849,390.98	0.07
300,000	WL BANK 0.75 16-26 02/02A	280,293.00	0.02	349,000	IRELAND 3 23-43 18/10A	320,413.41	0.03
200,000	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	170,532.00	0.01	962,000	IRELAND 5.40 09-25 13/03A	990,215.46	0.08
	<b>Hungary</b>	<b>887,519.59</b>	<b>0.07</b>	100,000	JOHNSON CONTROLS INT 1 20-32 15/09A	76,523.00	0.01
200,000	HUNGARY 0.125 21-28 21/09A	157,758.00	0.01	300,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	293,106.00	0.02
80,000	HUNGARY 0.50 20-30 18/11A	57,112.00	0.00	100,000	LINDE 1.375 22-31 31/03A	84,401.00	0.01
183,000	HUNGARY 1.1250 20-26 28/04A	167,049.72	0.01	100,000	LINDE PLC 1.625 22-35 31/03A	77,544.00	0.01
80,000	HUNGARY 1.50 20-50 17/11A	39,040.00	0.00	200,000	RYANAIR DAC 2.875 20-25 15/09A	195,562.00	0.02
80,000	HUNGARY 1.6250 20-32 28/04A	59,297.60	0.00	100,000	SMURFIT KAPPA 2.875 18-26 15/01S	97,134.00	0.01
80,000	HUNGARY 1.75 17-27 10/10A	71,450.40	0.01	200,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	181,188.00	0.01
87,000	HUNGARY 1.75 20-35 05/06A	58,551.87	0.00	100,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	73,135.00	0.01
300,000	HUNGARY 4.25 22-31 16/06A	277,260.00	0.02	100,000	VODAFONE INTERNATIONAL 3.75 22-34 02/12A	93,735.00	0.01
	<b>Iceland</b>	<b>83,905.00</b>	<b>0.01</b>	100,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	89,791.00	0.01
100,000	ICELAND 0.00 21-28 15/04A	83,905.00	0.01		<b>Israel</b>	<b>686,209.40</b>	<b>0.06</b>
	<b>Ireland</b>	<b>15,684,818.69</b>	<b>1.27</b>	200,000	ISRAEL 0.625 22-32 18/01A	151,198.00	0.01
100,000	ABBOTT IRL FINANCING 0.100 19-24 19/11A	95,703.00	0.01	200,000	ISRAEL 1.50 17-27 18/01A	185,096.00	0.01
200,000	ABBOTT IRL FINANCING 0.375 19-27 19/11A	175,290.00	0.01	180,000	ISRAEL 1.5 19-29 16/01A	158,495.40	0.01
250,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	234,412.50	0.02	100,000	ISRAEL 2.375 17-37 18/01A	79,445.00	0.01
100,000	AIB GROUP PLC 0.5 21-27 17/05A	87,988.00	0.01	150,000	ISRAEL 2.5 19-49 16/01A	111,975.00	0.01
200,000	CA AUTO BANK S.P.A - I 0.50 19-24 13/09A	192,854.00	0.02		<b>Italy</b>	<b>159,605,977.24</b>	<b>12.89</b>
200,000	CCEP FINANCE (IRELAN 0.5 21-29 06/05A	163,556.00	0.01	100,000	ACEA SPA 0.5 20-29 06/02A	82,114.00	0.01
225,000	CCEP FINANCE (IRELAN 0 21-25 06/05A	208,136.25	0.02	300,000	ACEA SPA 1.50 18-27 08/06	273,291.00	0.02
100,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	73,963.00	0.01	150,000	ACEA SPA 1.7500 19-28 23/05A	135,735.00	0.01
100,000	CRH FINANCE 1.375 16-28 18/10A	88,020.00	0.01	100,000	ACEA SPA 1 16-26 24/10A	91,374.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	79,746.00	0.01	200,000	ITALGAS 4.125 23-32 08/06A	191,926.00	0.02
200,000	AEROPORTI DI ROMA 4.875 23-33 10/07A	192,908.00	0.02	100,000	ITALGAS S.P.A. 0.25 20-25 24/06A	93,405.00	0.01
100,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	81,760.00	0.01	300,000	ITALGAS S.P.A. 0 21-28 16/02A	252,477.00	0.02
100,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	81,223.00	0.01	100,000	ITALGAS SPA 1.625 17-29 18/01A	88,641.00	0.01
100,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	99,240.00	0.01	1,729,000	ITALY 0.25 21-28 15/03S	1,462,301.75	0.12
200,000	ASSICURAZ GENERALI 5.125 09-24 16/09A	201,486.00	0.02	1,945,000	ITALY 0.3500 19-25 01/02S	1,855,860.65	0.15
200,000	ASTM 1.625 18-28 08/02A	179,054.00	0.01	1,433,000	ITALY 0.45 21-29 15/02S	1,177,453.11	0.10
100,000	ASTM SPA 1.5000 21-30 25/01A	81,030.00	0.01	1,741,000	ITALY 0.5 21-28 15/07S	1,471,075.36	0.12
200,000	ASTM SPA 2.3750 21-33 25/11A	152,558.00	0.01	1,742,000	ITALY 0.6 21-31 01/08S	1,302,023.06	0.11
300,000	BANCO BPM 3.75 23-28 27/06A	296,880.00	0.02	2,161,000	ITALY 0.85 19-27 15/01S	1,956,482.96	0.16
1,969,000	BUONI POLIENNAL 0.5000 20-26 01/02S	1,821,246.24	0.15	2,575,000	ITALY 0.90 20-31 01/04S	2,001,032.50	0.16
1,595,000	BUONI POLIENNAL 1.2000 22-25 15/08S	1,517,084.25	0.12	2,010,000	ITALY 0.95 20-27 15/09S	1,787,573.40	0.14
1,083,000	BUONI POLIENNAL 1.5000 21-45 30/04S	592,314.36	0.05	1,913,000	ITALY 0.95 20-30 01/08S	1,529,883.49	0.12
613,000	BUONI POLIENNAL 2.1500 21-72 01/03S	312,697.43	0.03	2,149,000	ITALY 0.95 21-31 01/12S	1,634,335.99	0.13
1,505,000	BUONI POLIENNAL 3.8500 18-49 01/09S	1,242,618.30	0.10	2,197,000	ITALY 0.95 21-32 01/06S	1,639,115.79	0.13
1,660,000	BUONI POLIENNALI TES 2.45 20-50 01/09S	1,038,429.60	0.08	1,433,000	ITALY 0.95 21-37 01/03S	889,764.03	0.07
100,000	CRED AGR CARIPARMA 0.625 17-26 13/01A	92,771.00	0.01	1,218,000	ITALY 0.21-24 15/12S	1,162,568.82	0.09
200,000	CREDIT AGRICOLE 1.0000 20-45 17/01A	108,460.00	0.01	2,078,000	ITALY 0 21-26 01/04U	1,885,826.56	0.15
100,000	CREDIT AGRICOLE 1.00 19-27 25/03A	90,589.00	0.01	1,935,000	ITALY 0 21-26 01/08S	1,732,927.95	0.14
100,000	CREDIT AGRICOLE ITA 1.625 17-29 21/03A	89,121.00	0.01	1,388,000	ITALY 1.1 22-27 01/04S	1,259,360.16	0.10
100,000	CREDIT AGRICOLE ITALIA 0.25 20-28 17/01A	85,848.00	0.01	2,207,000	ITALY 1.25 16-26 01/12S	2,032,117.32	0.16
100,000	CREDIT AGRICOLE ITALIA 0.75 22-42 20/01A	55,495.00	0.00	2,521,000	ITALY 1.35 19-30 01/04S	2,099,640.06	0.17
200,000	CREDITO EMILIANO SPA 0.01 21-28 07/07A	167,022.00	0.01	1,450,000	ITALY 1.45 17-24 15/10S	1,411,096.50	0.11
300,000	ERG SPA 0.5 20-27 11/09A	259,029.00	0.02	1,501,000	ITALY 1.45 20-36 01/03S	1,032,417.82	0.08
100,000	FERROVIE DELLO STA 3.36 17-25 27/06A	95,548.00	0.01	1,742,000	ITALY 1.45 25 15-03S	1,675,873.68	0.14
100,000	FERROVIE DELLO STA 4.125 23-29 23/05A	98,253.00	0.01	2,284,000	ITALY 1.50 15-25 01/06S	2,195,015.36	0.18
200,000	FERROVIE DELLO STATO 0.375 21-28 25/03A	171,300.00	0.01	2,417,000	ITALY 1.60 16-26 01/06S	2,276,934.85	0.18
300,000	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	294,588.00	0.02	2,817,000	ITALY 1.65 15-32 01/03S	2,260,586.16	0.18
100,000	HERA 5.20 13-28 29/01A	104,421.00	0.01	2,221,000	ITALY 1.65 20-30 01/12S	1,846,761.50	0.15
100,000	HERA S.P.A. 0.25 20-30 03/12A	74,792.00	0.01	1,577,000	ITALY 1.70 20-51 01/09S	817,721.81	0.07
100,000	HERA S.P.A 1 21-34 25/04A	70,527.00	0.01	1,424,000	ITALY 1.80 20-41 01/03S	899,811.36	0.07
150,000	HERA SPA 0.8750 19-27 05/07A	134,025.00	0.01	2,597,000	ITALY 1.8500 20-25 01/07S	2,507,455.44	0.20
200,000	INTE 4.75 22-27 06/09A	199,646.00	0.02	2,206,000	ITALY 2.00 15-25 01/12S	2,120,738.10	0.17
200,000	INTE 4.875 23-30 19/05A	197,424.00	0.02	2,589,000	ITALY 2.00 18-28 01/02S	2,379,990.03	0.19
300,000	INTE 5.25 22-30 13/01A	302,850.00	0.02	1,884,000	ITALY 2.20 17-27 01/06S	1,770,526.68	0.14
200,000	INTESA SANPAOLO 0.75 19-24 04/12A	192,066.00	0.02	1,794,000	ITALY 2.25 16-36 01/09S	1,351,204.92	0.11
200,000	INTESA SAN PAOLO 1.375 15-25 18/12A	189,200.00	0.02	2,101,000	ITALY 2.45 16-33 01/09S	1,737,716.09	0.14
200,000	INTESA SANPAOLO 1.75 19-29 04/07A	169,300.00	0.01	2,109,000	ITALY 2.50 14-24 01/12S	2,075,572.35	0.17
250,000	INTESA SANPAOLO 2.1250 20-25 26/05A	240,870.00	0.02	1,967,000	ITALY 2.50 22-32 01/12S	1,663,688.60	0.13
100,000	INTESA SANPAOLO 3.25 14-26 10/02A	98,357.00	0.01	2,033,000	ITALY 2.5 18-25 15/11S	1,976,665.57	0.16
200,000	INTESA SAN PAOLO 3.375 13-25 24/01A	198,120.00	0.02	2,009,000	ITALY 2.65 22-27 01/12S	1,902,502.91	0.15
300,000	INTESA SANPAOLO 3.6250 23-28 30/06A	296,046.00	0.02	2,028,000	ITALY 2.70 16-47 01/03S	1,392,850.68	0.11
150,000	INTESA SANPAOLO FL.R 23-28 08/03A	149,779.50	0.01	926,000	ITALY 2.80 16-67 01/03S	571,666.10	0.05
250,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	186,390.00	0.02	2,396,000	ITALY 2.8 18-28 01/12S	2,247,975.12	0.18
300,000	INTESA SANPAOLO SPA 1.75 18-28 20/03A	267,345.00	0.02	1,799,000	ITALY 2.8 22-29 15/06S	1,667,996.82	0.13
150,000	INTESA SANPAOLO SPA 5.625 23-33 08/03A	147,181.50	0.01	1,450,000	ITALY 2.95 17-38 01/09S	1,148,516.00	0.09
100,000	IREN SPA 0.8750 19-29 14/10A	81,735.00	0.01	2,460,000	ITALY 3.00 19-29 01/02S	2,303,888.40	0.19
300,000	IREN SPA 0.875 16-24 04/11A	289,224.00	0.02	1,480,000	ITALY 3.10 19-40 01/03S	1,168,622.80	0.09
100,000	IREN SPA 1.000 20-30 01/07A	79,392.00	0.01	1,990,000	ITALY 3.25 14-46 01/09S	1,513,812.90	0.12
100,000	IREN SPA 1.9500 18-25 19/09A	95,573.00	0.01	1,531,000	ITALY 3.35 18-35 01/06S	1,335,583.16	0.11
1,777,000	ITAL 2.05 17-27 01/08S	1,655,364.35	0.13	1,898,000	ITALY 3.4 22-28 01/04S	1,844,172.72	0.15
663,000	ITAL BU 4.5 23-53 01/10S	597,044.76	0.05	1,667,000	ITALY 3.4 23-25 28/03S	1,652,697.14	0.13

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,955,000	ITALY 3.45 17-48 01/03S	1,525,154.15	0.12	100,000	TERNA SPA 4.90 04-24 28/10A	100,766.01	0.01
2,978,000	ITALY 3.50 14-30 01/03S	2,845,479.00	0.23	200,000	UBI BANCA 0.375 16-26 14/09A	180,890.00	0.01
1,427,000	ITALY 3.75 14-24 01/09S	1,424,402.86	0.12	300,000	UNICREDIT 3.375 23-27 31/01A	295,845.00	0.02
1,988,000	ITALY 3.85 22-29 15/12S	1,938,339.76	0.16	150,000	UNICREDIT FL.R 22-27 15/11A	153,156.00	0.01
3,163,000	ITALY 4.00 05-37 01/02S	2,902,463.69	0.23	200,000	UNICREDIT SPA 0.325 21-26 19/01A	182,942.00	0.01
2,100,000	ITALY 4.4 22-33 01/05S	2,060,478.00	0.17	300,000	UNICREDIT SPA 0.75 15-25 30/04A	284,691.00	0.02
907,000	ITALY 4.45 22-43 01/09S	834,566.98	0.07	100,000	UNICREDIT SPA 0.85 21-31 19/01A	75,373.00	0.01
2,634,000	ITALY 4.50 10-26 01/03S	2,668,584.42	0.22	200,000	UNICREDIT SPA 1.625 22-32 18/01A	154,352.00	0.01
2,277,000	ITALY 4.75 13-28 01/09S	2,339,640.27	0.19	300,000	UNIONE DI BANCHE ITA 1.0 19-25 25/09A	283,299.00	0.02
2,081,000	ITALY 4.75 13-44 01/09S	1,997,926.48	0.16	200,000	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	180,362.00	0.01
1,113,000	ITALY 4 22-35 30/04S	1,035,234.69	0.08		<b>Ivory coast</b>	<b>360,966.00</b>	<b>0.03</b>
2,713,000	ITALY 5.00 03-34 01/08S	2,764,031.53	0.22	300,000	AFRICAN DEV BANK 0.5 22-27 22/03A	271,626.00	0.02
2,605,000	ITALY 5.00 09-25 01/03S	2,640,766.65	0.21	100,000	AFRICAN DEV BANK 0.875 18-28 24/05A	89,340.00	0.01
2,320,000	ITALY 5.00 09-40 01/09S	2,316,311.20	0.19		<b>Japan</b>	<b>4,750,289.05</b>	<b>0.38</b>
2,973,000	ITALY 5.25 98-29 01/11S	3,135,325.80	0.25	300,000	DEV BK OF JAPAN 0.01 20-24 08/10A	287,652.00	0.02
2,430,000	ITALY 5.75 02-33 01/02S	2,635,237.80	0.21	200,000	DEVELOPMENT BANK JAP 3.125 23-28 13/04A	195,910.00	0.02
2,607,000	ITALY 5 07-39 01/08S	2,610,232.68	0.21	100,000	EAST JA 4.11 23-43 22/02A	93,447.00	0.01
2,694,000	ITALY 6 99-31 01/05S	2,969,892.54	0.24	100,000	EAST JAPAN RAIL 1.1040 21-39 15/09A	62,347.00	0.01
902,000	ITALY 7.25 96-26 01/11S	986,697.80	0.08	200,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	164,214.00	0.01
2,878,000	ITALY BTP 6.50 97-27 01/11S	3,144,474.02	0.25	100,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	97,532.00	0.01
288,000	ITALY BUONI POLIEN 4.2 23-34 01/03S	274,985.28	0.02	100,000	JAPAN BANK FOR INTL 1.5 22-29 01/06A	89,341.00	0.01
1,027,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	847,901.47	0.07	200,000	MIZU FI 4.029 22-32 05/09A	191,662.00	0.02
686,000	ITALY BUONI POLIENNA 3.6 23-25 29/09S	681,321.48	0.06	300,000	MIZU FI 4.157 23-28 20/05A	295,008.00	0.02
1,537,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	1,513,991.11	0.12	400,000	MIZU FI 4.416 23-33 20/05A	388,944.00	0.03
1,764,000	ITALY BUONI POLIENNA 4.35 23-33 01/11S	1,713,743.64	0.14	100,000	MIZUHO FINA 1.5980 18-28 10/04A	89,528.00	0.01
1,531,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,471,168.52	0.12	200,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	182,800.00	0.01
1,779,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,773,147.09	0.14	100,000	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	96,409.00	0.01
1,143,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	1,106,366.85	0.09	100,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	90,423.00	0.01
1,877,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	1,860,763.95	0.15	100,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	77,454.00	0.01
1,892,000	ITALY TB 2.10 19-26 15/07S	1,801,789.44	0.15	100,000	NTT FINANCE CORP 0.01 21-25 03/03A	94,536.00	0.01
978,000	ITALY TREASURY BONDS 2.15 22-52 01/09S	556,540.68	0.04	200,000	NTT FINANCE CORP 0.082 21-25 13/12A	184,110.00	0.01
200,000	LEASYS SPA 4.375 22-24 07/12A	200,018.00	0.02	100,000	NTT FINANCE CORP 0.342 21-30 03/03A	80,082.00	0.01
200,000	LEASYS SPA 4.5000 23-26 26/07A	200,081.98	0.02	100,000	NTT FINANCE CORP 0.399 21-28 13/12A	83,580.00	0.01
100,000	MEDIOBANCA 1.375 15-25 10/11A	94,742.00	0.01	500,000	ORIX CORP 4.477 23-28 01/06A	503,050.05	0.04
100,000	MEDIOBANCA 1.625 19-25 07/01A	96,624.00	0.01	100,000	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	92,371.00	0.01
300,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	251,538.00	0.02	100,000	SUMITOMO MITSUI BANKI 0.409 19-29 07/11A	80,770.00	0.01
100,000	MEDIOBANCA DI C 0.7500 20-27 15/07A	87,418.00	0.01	100,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	80,351.00	0.01
300,000	MEDIOBANCA SPA 1.25 17-29 24/11A	257,790.00	0.02	100,000	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	96,810.00	0.01
100,000	POSTE ITALIANE SPA 0.50 20-28 10/12A	84,140.00	0.01	100,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	90,501.00	0.01
100,000	SNAM S.P.A. 0.75 20-30 17/06A	79,360.00	0.01	100,000	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	85,220.00	0.01
100,000	SNAM S.P.A. 0 20-28 07/12A	80,881.00	0.01	100,000	SUMI TRUST BANKING 0.277 21-28 25/10A	83,181.00	0.01
200,000	SNAM S.P.A. 0 21-25 15/02A	185,290.00	0.01	100,000	TAKEDA PHARMA 0.75 20-27 09/07A	88,835.00	0.01
100,000	SNAM SPA 0.7500 22-29 20/06A	82,345.00	0.01	100,000	TAKEDA PHARMA 1.375 20-32 09/07A	79,431.00	0.01
300,000	SNAM SPA 0.875 16-26 25/10A	272,745.00	0.02	100,000	TAKEDA PHARMA 1 20-29 09/07A	84,520.00	0.01
100,000	SNAM SPA 1.2500 19-25 28/08A	94,789.00	0.01	300,000	TAKEDA PHARMA 2.25 18-26 21/11A	284,376.00	0.02
100,000	SNAM SPA 1.25 22-34 20/06A	73,445.00	0.01	100,000	TAKEDA PHARMA 2 20-40 09/07A	70,412.00	0.01
100,000	SNAM SPA 3.375 22-26 05/12A	97,810.00	0.01	200,000	TAKEDA PHARMA 3 18-30 21/11A	185,482.00	0.01
200,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	192,586.00	0.02		<b>Jersey</b>	<b>616,702.00</b>	<b>0.05</b>
100,000	TERNA S.P.A. 0.375 20-30 25/09A	77,543.00	0.01	100,000	APTIV PLC 1.50 15-25 10/03A	96,136.00	0.01
100,000	TERNA SPA 0.125 19-25 25/07A	93,184.00	0.01	200,000	HEATHROW FUNDING 1.50 15-30 11/05A	168,710.00	0.01
100,000	TERNA SPA 1.00 16-28 11/10U	87,126.00	0.01	200,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	196,012.00	0.02
235,000	TERNA SPA 1.375 17-27 26/07A	214,545.60	0.02				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	155,844.00	0.01	600,000	EUROPEAN STABILITY 0.75 18-28 05/09A	530,724.00	0.04
	<b>Latvia</b>	<b>895,331.12</b>	<b>0.07</b>	500,000	EUROPEAN STABILITY 0 19-25 14/03A	474,885.00	0.04
200,000	LATVIA 0.00 21-29 24/01A	160,918.00	0.01	500,000	EUROPEAN STABILITY 0 21-26 15/12A	449,960.00	0.04
100,000	LATVIA 0.375 16-26 07/10A	90,292.00	0.01	500,000	EUROPEAN STABILITY 1.0 22-27 23/06A	459,335.00	0.04
100,000	LATVIA 0 21-31 17/03U	74,480.00	0.01	300,000	EUROPEAN STABILITY 1.125 16-32 03/05A	249,810.00	0.02
100,000	LATVIA 1.375 15-25 23/09A	94,895.00	0.01	250,000	EUROPEAN STABILITY 1.2 18-33 23/05A	205,072.50	0.02
100,000	LATVIA 2.25 17-47 15/02A	70,975.00	0.01	250,000	EUROPEAN STABILITY 1.625 15-36 17/11A	198,197.50	0.02
256,000	LATVIA GOVERNMENT IN 3.5 23-28 17/01A	252,997.12	0.02	110,000	EUROPEAN STABILITY 1.75 15-45 20/10A	77,266.20	0.01
150,000	LATVIA GOV INTL BOND 3.875 22-27 25/03A	150,774.00	0.01	570,000	EUROPEAN STABILITY 1.8 17-46 02/11A	402,072.30	0.03
	<b>Liechtenstein</b>	<b>262,241.00</b>	<b>0.02</b>	330,000	EUROPEAN STABILITY 1.85 15-55 01/12A	209,850.30	0.02
100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	74,267.00	0.01	1,000,000	EUROPEAN STABILITY 1 15-25 23/09A	953,350.00	0.08
200,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	187,974.00	0.02	635,000	EUROPEAN STABILITY 3 23-28 15/03A	627,138.70	0.05
	<b>Lithuania</b>	<b>820,237.84</b>	<b>0.07</b>	300,000	EUROPEAN STABILITY M 3.00 23-33 23/08A	289,134.00	0.02
80,000	LITHUANIA 0.25 20-25 06/05A	75,004.00	0.01	600,000	EUROP FIN STABILITY 0.05 19-29 17/10A	493,176.00	0.04
182,000	LITHUANIA 0.50 20-50 28/07A	75,810.28	0.01	400,000	EUROP FIN STABILITY 0.05 21-52 18/01A	145,160.00	0.01
4,000	LITHUANIA 0.5 19-29 19/06A	3,255.76	0.00	650,000	EUROP FIN STABILITY 0.125 22-30 18/03A	529,652.50	0.04
187,000	LITHUANIA 0.75 20-30 06/05A	150,151.65	0.01	400,000	EUROP FIN STABILITY 0.2 15-25 28/04A	379,524.00	0.03
31,000	LITHUANIA 0.75 21-51 15/07A	14,112.44	0.00	500,000	EUROP FIN STABILITY 0.375 17-24 11/10A	483,530.00	0.04
106,000	LITHUANIA 0.95 17-27 26/05A	94,699.34	0.01	425,000	EUROP FIN STABILITY 0.4 16-26 31/05A	393,303.50	0.03
83,000	LITHUANIA 1.625 19-49 19/06A	49,677.99	0.00	650,000	EUROP FIN STABILITY 0.4 18-25 17/02A	622,531.00	0.05
68,000	LITHUANIA 2.1 17-47 26/05A	49,230.64	0.00	650,000	EUROP FIN STABILITY 0.4 19-26 26/01A	606,671.00	0.05
200,000	LITHUANIA 2.125 14-26 29/10A	188,840.00	0.02	400,000	EUROP FIN STABILITY 0.5 17-25 11/07A	379,404.00	0.03
146,000	LITHUANIA 2.125 15-35 22/10A	119,455.74	0.01	400,000	EUROP FIN STABILITY 0.625 18-26 16/10A	368,408.00	0.03
	<b>Luxembourg</b>	<b>30,381,704.86</b>	<b>2.45</b>	450,000	EUROP FIN STABILITY 0.7 20-50 20/01A	224,230.50	0.02
300,000	AROUNDTOWN SA 0.3750 21-27 15/04A	227,760.00	0.02	700,000	EUROP FIN STABILITY 0.75 17-27 03/05A	639,786.00	0.05
200,000	AROUNDTOWN SA 0 20-26 16/07A	161,120.00	0.01	725,000	EUROP FIN STABILITY 0.875 17-27 26/07A	662,490.50	0.05
100,000	AROUNDTOWN SA 1.625 18-28 31/01A	75,795.00	0.01	430,000	EUROP FIN STABILITY 0.875 19-35 10/04A	321,184.20	0.03
100,000	BECTON DICKINSON 0.334 21-28 13/08A	83,725.00	0.01	400,000	EUROP FIN STABILITY 0.875 22-28 05/09A	355,664.00	0.03
300,000	BECTON DICKINSON 1.208 19-26 04/06A	279,216.00	0.02	700,000	EUROP FIN STABILITY 0.95 18-28 14/02A	632,107.00	0.05
200,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	118,204.00	0.01	600,000	EUROP FIN STABILITY 0 20-27 13/10A	524,904.00	0.04
300,000	CNH IND FIN 1.75 17-25 12/09A	287,592.00	0.02	400,000	EUROP FIN STABILITY 0 21-26 20/07A	364,196.00	0.03
100,000	CNH INDUSTRIAL 1.625 19-29 03/07A	86,741.00	0.01	600,000	EUROP FIN STABILITY 0 21-31 20/01A	469,914.00	0.04
100,000	CNH INDUSTRIAL 1.875 18-26 19/01A	95,153.00	0.01	500,000	EUROP FIN STABILITY 1.2 15-45 17/02A	316,885.00	0.03
300,000	CPI PROPERTY GROUP 1.7500 22-30 14/01A	187,629.00	0.02	750,000	EUROP FIN STABILITY 1.25 17-33 24/05A	615,795.00	0.05
300,000	DH EUROPE FIN 0.20 19-26 18/03A	274,380.00	0.02	620,000	EUROP FIN STABILITY 1.375 16-47 31/05A	394,822.20	0.03
300,000	DH EUROPE FIN 0.45 19-28 18/03A	258,264.00	0.02	369,000	EUROP FIN STABILITY 1.45 17-40 05/09A	265,443.84	0.02
200,000	DH EUROPE FIN 1.35 19-39 18/09A	132,606.00	0.01	600,000	EUROP FIN STABILITY 1.7 17-43 13/02A	433,374.00	0.03
100,000	DH EUROPE FIN 1.80 19-49 18/09A	60,553.00	0.00	440,000	EUROP FIN STABILITY 1.75 18-53 17/07A	282,198.40	0.02
100,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	90,797.00	0.01	550,000	EUROP FIN STABILITY 1.8 17-48 10/07A	376,601.50	0.03
200,000	DH EUROPE FINANCE II 0.75 19-31 18/09A	156,410.00	0.01	500,000	EUROP FIN STABILITY 2.35 14-44 29/07A	402,025.00	0.03
320,000	EFSS 0.7000 22-53 17/01A	148,412.80	0.01	500,000	EUROP FIN STABILITY 2.375 22-28 11/04A	479,505.00	0.04
500,000	EFSS 3.0000 23-28 15/12A	491,300.00	0.04	400,000	EUROP FIN STABILITY 2.375 22-32 21/06A	368,256.00	0.03
600,000	EURO FI 1.5 22-25 15/12A	575,640.00	0.05	550,000	EUROP FIN STABILITY 2.75 23-26 16/08A	539,594.00	0.04
200,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	192,840.00	0.02	750,000	EUROP FIN STABILITY 2.875 23-33 16/02A	715,545.00	0.06
600,000	EUROPEAN FIN STAB 3.00 23-30 10/07A	586,524.00	0.05	300,000	EUROP FIN STABILITY 2 17-28 28/02A	202,245.00	0.02
125,000	EUROPEAN FIN STABILIT 3.875 12-32 30/03A	129,176.25	0.01	340,000	EUROP FIN STABILITY 3.375 12-37 03/04A	329,198.20	0.03
600,000	EUROPEAN STABILITY 0.01 20-30 04/03A	485,802.00	0.04	100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	76,345.00	0.01
300,000	EUROPEAN STABILITY 0.01 21-31 15/10A	230,016.00	0.02	400,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	348,928.00	0.03
670,000	EUROPEAN STABILITY 0.5 16-26 02/03A	625,304.30	0.05	200,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	177,800.00	0.01
650,000	EUROPEAN STABILITY 0.5 19-29 05/03A	560,228.50	0.05	100,000	JOHN DEERE CASH 1.6500 19-39 13/06A	71,762.00	0.01
450,000	EUROPEAN STABILITY 0.75 17-27 15/03A	412,497.00	0.03	100,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	92,696.00	0.01
				100,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	88,563.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	MECANISME EUROPEEN D 0 21-26 15/03A	383,004.00	0.03	100,000	AKZO NOBEL NV 1.75 14-24 07/11A	97,527.00	0.01
313,000	NESTLE FIN 3.5 23-27 13/12A	312,871.67	0.03	100,000	AKZO NOBEL NV 2.0 22-32 28/03A	82,998.00	0.01
100,000	NESTLE FIN 3.75 23-33 13/03A	100,061.00	0.01	100,000	AKZO NOBEL NV 4.0 23-33 24/05A	95,931.00	0.01
200,000	NESTLE FINANCE 0.00001 20-25 3/12A	185,006.00	0.01	100,000	ALLIANDER NV 0.875 19-32 24/06A	79,178.00	0.01
100,000	NESTLE FINANCE INTL 1.25 22-31 29/03A	84,600.00	0.01	300,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	268,335.00	0.02
50,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	43,887.50	0.00	100,000	ALLIANZ FINANCE 0.00 20-25 14/01A	95,315.00	0.01
300,000	NESTLE FINANCE INTER 0.375 20-40 03/12A	172,791.00	0.01	100,000	ALLIANZ FINANCE 0.875 17-27 06/12A	90,061.00	0.01
50,000	NESTLE FINANCE INTER 0 21-26 14/06A	45,453.50	0.00	200,000	ALLIANZ FINANCE II 1.5 19-30 15/01A	174,914.00	0.01
150,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	144,361.50	0.01	200,000	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	158,790.00	0.01
100,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	91,514.00	0.01	100,000	ALLIANZ FIN II 1.375 16-31 21/04A	84,845.00	0.01
150,000	NESTLE FINANCE INTL 0 20-24 12/11A	144,117.00	0.01	200,000	ASML HOLDING NV 0.625 20-29 07/05A	169,890.00	0.01
200,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	188,478.00	0.02	200,000	ASML HOLDING NV 1.375 16-26 07/07S	188,172.00	0.02
200,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	176,000.00	0.01	100,000	ASML HOLDING NV 1.625 16-27 28/05A	93,504.00	0.01
100,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	78,434.00	0.01	300,000	BANK V.NED.GEM. 0.625 17-27 19/06A	271,707.00	0.02
50,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	38,697.00	0.00	200,000	BANK V.NED.GEM. 1.125 14-24 04/09A	195,266.00	0.02
100,000	NOVARTIS FINANCE 1.70 18-38 14/08A	76,875.00	0.01	300,000	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	283,425.00	0.02
100,000	NOVARTIS FINANCE S 0.625 16-28 20/09A	87,589.00	0.01	200,000	BK NEDERLANDSE 0.5000 18-25 16/04A	190,616.00	0.02
200,000	NOVARTIS FINANCE SA 0 20-28 23/09A	168,260.00	0.01	200,000	BK NEDERLANDSE GEM 0.875 16-36 24/10A	143,562.00	0.01
100,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	92,486.00	0.01	200,000	BMW FIN 3.5 23-25 06/04A	198,296.00	0.02
100,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	84,797.00	0.01	200,000	BMW FINANCE 3.625 23-35 22/05A	188,774.00	0.02
200,000	SES 3.5 22-29 14/01A	186,606.00	0.02	80,000	BMW FINANCE NV 0.375 20-27 14/07A	71,804.00	0.01
100,000	SES SA 0.875 19-27 04/11A	87,332.00	0.01	200,000	BMW FINANCE NV 0.5000 22-25 22/02A	190,542.00	0.02
100,000	TYCO ELECTRONICS GRO 0 20-25 14/02A	94,584.00	0.01	100,000	BMW FINANCE NV 0.875 20-32 14/01A	79,762.00	0.01
	<b>Netherlands</b>	<b>73,698,764.52</b>	<b>5.95</b>	250,000	BMW FINANCE NV 0 21-26 11/01A	230,145.00	0.02
100,000	ABB FINANCE BV 0 21-30 19/01A	78,018.00	0.01	150,000	BMW FINANCE NV 1.0000 22-28 22/05A	132,297.00	0.01
100,000	ABB FINANCE BV 3.375 23-31 16/01A	96,107.00	0.01	200,000	BMW FINANCE NV 1.00 15-25 21/01A	192,948.00	0.02
200,000	ABN AMRO BANK 0.4 21-40 17/09A	110,666.00	0.01	200,000	BMW FINANCE NV 1.00 18-24 14/11A	193,582.00	0.02
100,000	ABN AMRO BANK 0.5 19-26 15/04A	92,045.00	0.01	250,000	BMW FINANCE NV 1.125 18-26 22/05A	233,920.00	0.02
200,000	ABN AMRO BANK 0.5 21-29 23/09A	158,800.00	0.01	150,000	BMW FINANCE NV 1.125 18-28 10/01A	134,715.00	0.01
200,000	ABN AMRO BANK 0.6 20-27 15/01A	177,156.00	0.01	200,000	BMW FINANCE NV 1.5000 19-29 06/02A	177,568.00	0.01
200,000	ABN AMRO BANK 0.625 22-37 24/01A	134,904.00	0.01	200,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	189,616.00	0.02
200,000	ABN AMRO BANK 0.875 16-26 14/01A	187,782.00	0.02	200,000	BNG 0.875 19-35 17/10A	147,862.00	0.01
200,000	ABN AMRO BANK 1.25 20-25 28/05A	190,616.00	0.02	100,000	BNG BANK 0.805 19-49 28/06A	50,545.00	0.00
100,000	ABN AMRO BANK 1.375 17-37 12/01A	75,337.00	0.01	100,000	BNG BANK 1.25 22-37 30/03A	74,453.00	0.01
400,000	ABN AMRO BANK 1 16-31 13/04A	333,604.00	0.03	200,000	BNG BANK N.V. 0.00 21-31 20/01A	156,318.00	0.01
200,000	ABN AMRO BANK 3 22-32 01/06A	180,892.00	0.01	120,000	BNG BANK N.V. 0.05 20-25 02/04A	113,696.40	0.01
300,000	ABN AMRO BANK 4.25 22-30 21/02A	293,577.00	0.02	200,000	BNG BANK N.V. 0.1 20-30 15/01A	162,966.00	0.01
300,000	ABN AMRO BANK 4 23-28 16/01A	294,744.00	0.02	700,000	BNG BANK N.V. 0.125 19-26 11/04A	643,741.00	0.05
200,000	ABN AMRO BANK NV 0.375 20-35 14/01A	139,304.00	0.01	700,000	BNG BANK N.V. 0.125 20-35 09/07A	471,492.00	0.04
200,000	ABN AMRO BANK NV 1.125 17-32 12/01A	165,380.00	0.01	300,000	BNG BANK N.V. 0.125 21-33 19/04A	219,252.00	0.02
300,000	ABN AMRO BANK NV 1.25 18-33 10/01A	244,365.00	0.02	200,000	BNG BANK N.V. 0.0 21-28 31/08A	169,764.00	0.01
500,000	ABN AMRO BANK NV 1 15-25 16/04A	478,135.00	0.04	200,000	BNG BANK N.V. 0.5 18-25 26/11A	187,668.00	0.02
400,000	ABN AMRO BANK NV 3.75 23-25 20/04A	398,324.00	0.03	400,000	BNG BANK N.V. 0.75 19-29 24/01A	349,016.00	0.03
200,000	ABN AMRO BANK NV 4.5 22-34 21/11A	195,660.00	0.02	100,000	BNG BANK N.V. 1.5 18-39 15/07A	73,634.00	0.01
300,000	ABN AMRO BK 1.4500 18-38 12/04A	222,228.00	0.02	200,000	BNG BANK NV 0.25 21-36 22/11A	129,408.00	0.01
300,000	ABN AMRO REGS 1.50 15-30 30/09A	262,629.00	0.02	200,000	BNG BANK NV 0.25 22-32 12/01A	154,328.00	0.01
100,000	ACHMEA BV 1.5 20-27 26/05A	91,820.00	0.01	200,000	BNG BANK NV 0.75 18-28 11/01A	179,222.00	0.01
100,000	ACHMEA HYPOTHEEKBANK 0.375 17-24 22/11A	95,969.00	0.01	200,000	BNG BANK NV 1.50 17-38 29/03A	150,888.00	0.01
300,000	ACHMEA HYPOTHEEKBANK 1.625 22-29 24/05A	269,877.00	0.02	100,000	BNG BANK NV 1.875 22-32 13/07A	88,156.00	0.01
100,000	ADECCO INTL FIN SERV 1.25 19-29 20/11A	84,149.00	0.01	300,000	BNG BANK NV 2.75 22-27 04/10A	293,436.00	0.02
100,000	AEGON BANK NV 0.01 20-25 16/11A	92,272.00	0.01	168,000	BNG BANK NV 3.00 23-28 23/02A	165,451.44	0.01
100,000	AKZO NOBEL NV 1.5 22-28 28/03A	89,663.00	0.01	200,000	BNG BANK NV 3.0 23-30 23/04A	195,104.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	BNG BANK NV 3.0 23-33 11/01A	288,327.00	0.02	100,000	ING BANK NV 0.8750 18-28 11/04A	89,005.00	0.01
100,000	BRENNTAG FINANCE 1.125 17-25 27/09A	94,462.00	0.01	200,000	ING BANK NV 1.0000 22-37 17/02A	141,676.00	0.01
200,000	COCA-COLA HBC FIN 1.625 19-31 15/05A	168,346.00	0.01	200,000	ING BANK NV 2.5 22-30 21/02A	188,090.00	0.02
200,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	195,162.00	0.02	300,000	ING BANK NV 2.75 22-25 21/11A	293,976.00	0.02
100,000	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	96,990.00	0.01	100,000	ING GROEP NV 0.875 21-30 29/11A	80,210.00	0.01
300,000	COOPERATIEVE RA 0.1250 21-31 01/12A	227,592.00	0.02	300,000	ING GROEP NV 4.50 23-29 23/05A	297,060.00	0.02
300,000	COOPERATIEVE RA 0.7500 22-32 02/03A	238,542.00	0.02	200,000	ING GROEP NV 4.8750 22-27 14/11A	202,150.00	0.02
300,000	COOPERATIEVE RA 1.2500 17-32 31/05A	247,854.00	0.02	100,000	ING GROEP NV FL.R 20-29 18/02A	82,500.00	0.01
100,000	COOPERATIEVE RA 1.5000 18-38 26/04A	74,577.00	0.01	300,000	ING GROUP NV 0.25 21-30 11/01A	237,303.00	0.02
100,000	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	73,431.00	0.01	100,000	ING GROUP NV 0.875 21-32 09/06A	84,959.00	0.01
300,000	COOPERATIEVE RABOBANK 0.00 19-27 21/06A	263,919.00	0.02	300,000	ING GROUP NV 1.125 18-25 14/02A	288,033.00	0.02
200,000	COOPERATIEVE RABOBANK 0.875 18-28 08/02A	179,060.00	0.01	100,000	ING GROUP NV 1.375 17-28 11/01A	89,904.00	0.01
200,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	195,254.00	0.02	200,000	ING GROUP NV 1.75 22-31 16/02A	168,142.00	0.01
300,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	302,070.03	0.02	200,000	ING GROUP NV 2.0 18-28 20/09A	181,150.00	0.01
200,000	COOPERATIEVE RABOBANK 2.875 23-33 19/01A	188,154.00	0.02	100,000	ING GROUP NV 2.125 19-26 10/01A	96,003.00	0.01
100,000	COOP RABO. 0.625 18-26 26/04A	92,717.00	0.01	100,000	ING GROUP NV 2.5 18-30 15/11A	89,886.00	0.01
200,000	COOP RABOBANK 0.75 19-39 21/06A	128,234.00	0.01	400,000	ISS FINANCE BV 1.25 20-25 07/07A07A	378,180.00	0.03
200,000	CRH FUNDING B.V. 1.625 20-30 05/05A	170,718.00	0.01	200,000	KON AHOLD DELHAIZE 0.25 19-25 26/06A	187,916.00	0.02
350,000	DAIMLER AG 0.85 17-25 28/02A	336,077.00	0.03	100,000	KONINKLIJKE 0.875 17-24 19/09A	97,085.00	0.01
150,000	DAIMLER INTL 1.00 18-25 11/05A	142,099.50	0.01	100,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	80,328.00	0.01
150,000	DAIMLER INTL FI 0.625 19-27 06/05A	134,458.50	0.01	300,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	226,071.00	0.02
200,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	191,586.00	0.02	100,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	75,032.00	0.01
400,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	370,316.00	0.03	200,000	KPN NV 0.625 16-25 09/04A	190,112.00	0.02
200,000	DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	208,050.00	0.02	200,000	KPN NV 1.125 16-28 11/09A	175,882.00	0.01
300,000	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	380,502.00	0.03	250,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	221,332.50	0.02
193,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	175,398.40	0.01	300,000	LEASEPLAN CORPORATION 0.25 21-26 23/02A	271,695.00	0.02
100,000	DE VOLKSBANK 1.0 18-28 08/03A	89,639.00	0.01	100,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	96,640.00	0.01
100,000	DE VOLKSBANK NV 0.01 19-24 16/09A	96,075.00	0.01	100,000	LINDE FINANCE BV 0.25 20-27 19/05A	88,298.00	0.01
200,000	DE VOLKSBANK NV 0.3750 21-41 16/09A	109,770.00	0.01	200,000	LINDE FINANCE BV 0.55 20-32 19/05A	151,982.00	0.01
100,000	DE VOLKSBANK NV 0.375 21-28 03/03AA	83,147.00	0.01	100,000	LINDE FINANCE BV 1.00 16-28 20/04A	90,359.00	0.01
100,000	DE VOLKSBANK NV 2.375 22-27 04/05AA	93,673.00	0.01	100,000	LYB INTERNATIONAL 1.625 19-31 17/09A	80,236.00	0.01
200,000	DE VOLKSBANK NV 4.875 23-30 07/03A	198,184.00	0.02	200,000	MERCEDES BENZ INTL 3.4 23-25 13/04A	198,324.00	0.02
100,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	92,518.00	0.01	300,000	MERCEDES BENZ INTL FI 3.5 23-26 30/05A	297,693.00	0.02
100,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	76,707.00	0.01	100,000	MERCEDES BENZ INTL FIN 1.5 16-26 09/03A	94,978.00	0.01
200,000	DIGITAL DUTCH FINCO 1.20-32 23/09A	144,064.00	0.01	500,000	MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	490,175.00	0.04
100,000	DIGITAL INTREPID 0.625 21-31 15/07A	71,387.00	0.01	200,000	MONDELEZ INTERNATION 0.375 20-29 22/09A	162,178.00	0.01
100,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	73,291.00	0.01	100,000	MONDELEZ INTERNATION 0 20-26 22/09A	89,468.00	0.01
100,000	DSM KONINKLIJKE 1.00 15-25 09/04A	95,631.00	0.01	200,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	157,138.00	0.01
100,000	DSM NV 0.75 16-26 28/09A	92,038.00	0.01	100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	61,288.00	0.00
100,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	85,465.00	0.01	100,000	NATIONALE-NEDERLANDEN 0.125 19-29 24/09A	81,600.00	0.01
200,000	EASYJET FINCO B.V. 1.875 21-28 03/03A	175,424.00	0.01	100,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	94,725.00	0.01
100,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	80,385.00	0.01	100,000	NATLENEDERLANDEN BK 0.375 21-41 04/03A	56,396.00	0.00
100,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	97,148.00	0.01	100,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	90,515.00	0.01
300,000	EURONEXT NV 0.125 21-26 17/05A	271,386.00	0.02	200,000	NEDER FINANCIERINGSM 3.0 22-27 25/10A	197,532.00	0.02
100,000	EURONEXT NV 0.75 21-31 17/05A	78,395.00	0.01	100,000	NEDER GASUNIE NV 3.375 22-34 11/07A	93,732.00	0.01
200,000	EURONEXT NV 1.1250 19-29 12/06A	173,182.00	0.01	100,000	NEDERLANDSE GASUNIE 0.75 21-36 13/10A	65,968.00	0.01
200,000	EXOR 2.50 14-24 08/10A	196,382.00	0.02	200,000	NEDERLANDSE GASUNIE 1.375 18-28 16/10A	177,416.00	0.01
100,000	EXOR NV 1.75 19-34 14/10A	74,882.00	0.01	200,000	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	154,464.00	0.01
100,000	IMCD NV 2.125 22-27 31/03A	91,340.00	0.01	300,000	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	186,243.00	0.02
200,000	ING 0.75 19-29 18/02A	173,144.00	0.01	50,000	NEDERLANDSE WATERSCH 2.75 23-29 17/12A	48,160.00	0.00
100,000	ING BANK NV 0.1250 21-31 08/12A	75,884.00	0.01	300,000	NEDERLD WATERSCHAPSBAK 0.5 21-51 26/04A	134,154.00	0.01
100,000	ING BANK NV 0.5 22-27 17/02A	90,255.00	0.01	600,000	NEDER WATERSCHA 0.00 19-26 16/11A	540,084.00	0.04

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	NEDER WATERSCHA 0.3750 21-46 28/09A	97,770.00	0.01	100,000	REN FINANCE B.V. 0.5 21-29 16/04A	82,871.00	0.01
100,000	NEDER WATERSCHA 0.6250 19-29 06/02A	86,559.00	0.01	100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	99,264.00	0.01
100,000	NEDER WATERSCHAPSBANK 0.125 20-35 03/09A	66,646.00	0.01	50,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	48,327.00	0.00
200,000	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	166,228.00	0.01	250,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	245,095.00	0.02
600,000	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	570,570.00	0.05	100,000	ROYAL SCHIPHOL 0.7500 21-33 22/04A	73,612.00	0.01
200,000	NEDER WATERSCHAPSBANK 1.00 18-28 01/03A	180,458.00	0.01	200,000	ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	153,204.00	0.01
210,000	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	159,694.50	0.01	100,000	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	85,094.00	0.01
244,000	NEDER WATERSCHAPSBANK 1.625 17-48 29/01A	163,399.48	0.01	100,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	92,261.00	0.01
500,000	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	303,895.00	0.02	100,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01AA	80,026.00	0.01
2,059,000	NEHETLANDS 0.75 18-28 15/07A	1,854,870.74	0.15	150,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	123,714.00	0.01
100,000	NE PROPERTY BV 1.75 17-24 23/11A	95,947.00	0.01	100,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	83,431.00	0.01
100,000	NE PROPERTY BV 2.0 22-30 20/01A	76,627.00	0.01	112,000	SIEMENS FINANCIERING 0.5 19-34 05/09A	78,840.16	0.01
1,680,517	NETHERLANDS 0.00 20-27 15/01A	1,523,623.93	0.12	100,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	76,574.00	0.01
1,270,000	NETHERLANDS 0.00 20-30 15/07A	1,037,704.30	0.08	100,000	SIEMENS FINANCIERING 0 20-26 20/02U	91,639.00	0.01
1,355,366	NETHERLANDS 0.00 21-31 15/07A	1,071,728.56	0.09	100,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	73,130.00	0.01
891,000	NETHERLANDS 0.00 21-38 15/01A	560,465.73	0.05	100,000	SIEMENS FINANCIERING 1.22-30 25/02A	84,816.00	0.01
1,776,000	NETHERLANDS 0.25 15-25 15/07A	1,685,139.84	0.14	100,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	97,555.00	0.01
1,548,000	NETHERLANDS 0.25 19-29 15/07A	1,324,406.88	0.11	100,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	93,698.00	0.01
2,035,000	NETHERLANDS 0.50 16-26 15/07A	1,896,925.25	0.15	100,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	93,690.00	0.01
1,870,000	NETHERLANDS 0.50 19-40 15/01A	1,221,166.10	0.10	300,000	SIEMENS FINANCIERING 3 22-33 08/09A	279,285.00	0.02
1,889,000	NETHERLANDS 0.5 22-32 15/07A	1,514,203.51	0.12	200,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	194,416.00	0.02
1,742,000	NETHERLANDS 0.75 17-27 15/07A	1,604,573.62	0.13	100,000	SIEMENS FIN NV 0.375 20-26 05/06A	91,546.00	0.01
1,688,336	NETHERLANDS 0 20-52 15/01U	697,671.09	0.06	50,000	SIEMENS FIN NV 0.90 19-28 28/02A	44,799.00	0.00
1,162,000	NETHERLANDS 0 21-29 15/01A	992,789.56	0.08	300,000	SIEMENS FIN NV 1.3750 18-30 06/09A	258,309.00	0.02
1,477,000	NETHERLANDS 0 22-26 15/01A	1,375,264.24	0.11	300,000	SIEMENS FIN NV 2.5 22-27 08/09A 27 08/09A	286,578.00	0.02
1,533,745	NETHERLANDS 2.50 12-33 15/01A	1,457,855.30	0.12	130,000	SIEMENS FIN NV 2.875 13-28 10/03A	126,952.80	0.01
521,000	NETHERLANDS 2.5 23-30 15/01A	504,598.92	0.04	200,000	SIGNIFY NV 2.375 20-27 11/05A05A	185,554.00	0.01
646,000	NETHERLANDS 2.5 23-33 15/07A	609,979.04	0.05	100,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	83,746.00	0.01
2,049,000	NETHERLANDS 2.75 14-47 15/01A	1,881,043.47	0.15	100,000	SIKA CAPITAL BV 3.75 23-26 03/11A	99,360.00	0.01
857,000	NETHERLANDS 2 22-54 15/01A	652,339.83	0.05	100,000	SIKA CAPITAL BV 3.75 23-30 03/05A	97,874.00	0.01
2,002,785	NETHERLANDS 3.75 10-42 15/01A	2,125,595.77	0.17	50,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	46,842.50	0.00
1,768,000	NETHERLANDS 4.00 05-37 15/01A	1,905,462.00	0.15	30,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	33,873.90	0.00
1,278,000	NETHERLANDS 5.50 98-28 15/01A	1,402,835.04	0.11	100,000	TENNET HOLDING 2.125 22-29 17/11A	92,965.00	0.01
100,000	NIBC BANK 0.625 16-26 01/06A	92,122.00	0.01	100,000	TENNET HOLDING BV 0.125 21-27 09/12U	90,290.00	0.01
100,000	NIBC BANK NV 0.01 19-29 29/12A	80,623.00	0.01	100,000	TENNET HOLDING BV 0.75 17-25 26/06A	95,348.00	0.01
100,000	NIBC BANK NV 0.125 21-30 25/11A	78,163.00	0.01	200,000	TENNET HOLDING BV 0.875 19-30 03/06A	172,646.00	0.01
100,000	NIBC BANK NV 1.875 22-27 16/06A	93,823.00	0.01	100,000	TENNET HOLDING BV 0.875 21-35 16/06A	84,871.00	0.01
100,000	NICKEL INDUSTRIES 6.5 21-24 01/04S	76,912.00	0.01	300,000	TENNET HOLDING BV 1.50 19-39 13/06A	247,185.00	0.02
100,000	NN BANK NV NETH 0.0100 20-30 08/07A	78,753.00	0.01	300,000	TENNET HOLDING BV 1.625 22-26 17/11A	286,233.00	0.02
100,000	NN BANK NV NETH 0.5000 21-28 21/09A	83,406.00	0.01	100,000	TENNET HOLDING BV 2.375 22/33 17/05A	90,398.00	0.01
100,000	NN BANK NV NETH 1.0000 18-28 25/09A	88,478.00	0.01	100,000	TENNET HOLDING BV 2.75 22-42 17/05A	84,582.00	0.01
100,000	NN GROUP NV 1.625 17-27 01/06A	92,086.00	0.01	225,000	TENNET HOLDING BV 3.875 22-28 28/10A	227,065.47	0.02
400,000	PROSUS NV 1.985 21-33 13/07A	267,152.00	0.02	100,000	TENNET HOLDING BV 4.25 22-32 28/04A	102,632.00	0.01
100,000	PROSUS NV 2.031 20-32 03/08A	70,143.00	0.01	300,000	TENNET HOLDING BV 4.50 22-34 28/10A	315,852.00	0.03
100,000	RABOBANK 0.25 19-26 30/10A	90,181.00	0.01	100,000	TENNET HOLDING BV 4.75 22-42 28/10A	105,531.00	0.01
200,000	RABOBANK 0.875 19-29 01/02A	174,760.00	0.01	100,000	TENNET HOLDING REGS 1.75 15-27 04/06A	93,822.00	0.01
100,000	RABOBANK 1.125 19-31 07/05A	80,339.00	0.01	100,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	91,910.00	0.01
500,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	472,255.00	0.04	100,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	84,121.00	0.01
300,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	301,460.97	0.02	300,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	294,984.00	0.02
200,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	164,070.00	0.01	200,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	196,442.00	0.02
100,000	RELX FINANCE BV 0.5 20-28 10/03A	86,419.00	0.01	100,000	UNILEVER 1.375 17-29 31/07A	88,310.00	0.01
100,000	RELX FINANCE BV 0.875 20-32 10/03A	78,112.00	0.01	100,000	UNILEVER FINANC 1.2500 22-31 28/02A	83,591.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	UNILEVER FINANC 2.2500 22-34 16/05A	85,834.00	0.01	300,000	SR BOLIGKREDIT AS 1.625 22-28 15/03A	275,418.00	0.02
100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	93,300.00	0.01	100,000	SR-BOLIGKREDIT AS 0.01 21-32 10/03A	76,178.00	0.01
200,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	192,830.00	0.02	100,000	STATKRAFT AS 1.50 15-30 26/03A	86,981.00	0.01
300,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	265,698.00	0.02	200,000	TELENOR A.S. 1.125 19-29 31/05A	171,950.00	0.01
425,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	386,839.25	0.03	100,000	TELENOR ASA 0.25 20-28 14/02A	85,394.00	0.01
100,000	UNILEVER NV 1.125 18-27 12/02A	92,234.00	0.01	100,000	TELENOR ASA 0.7500 19-26 31/05A	91,964.00	0.01
100,000	VONOVIA FINANCE B.V. 1 21-41 28/01A	50,660.00	0.00	100,000	TELENOR ASA 0.8750 20-35 14/02A	69,542.00	0.01
100,000	VONOVIA FINANCE BV 0.5000 19-29 14/09A	77,003.00	0.01	100,000	TELENOR EMTN 2.625 12-24 06/12A	98,193.00	0.01
100,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	84,406.00	0.01	100,000	TELNOR ASA REGS 2.50 13-25 22/05A	97,571.00	0.01
400,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	308,120.00	0.02				
100,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	87,026.00	0.01	<b>Peru</b>		<b>400,282.00</b>	<b>0.03</b>
200,000	VONOVIA FINANCE BV 1.625 19-39 07/10A	119,538.00	0.01	100,000	PERU 1.25 21-33 11/03A	72,811.00	0.01
100,000	VONOVIA FINANCE BV 2.25 20-30 07/04A	84,265.00	0.01	200,000	PERU 1.95 21-36 17/11A	137,010.00	0.01
100,000	WOLTERS KLUWER 1.50 17-27 22/03A	92,323.00	0.01	100,000	PERU 2.75 15-26 30/01A	95,919.00	0.01
100,000	WOLTERS KLUWER 3.0 22-26 23/09A	97,729.00	0.01	100,000	PERU 3.75 16-30 01/03A	94,542.00	0.01
100,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	97,536.00	0.01				
500,000	WPC EUROBOOND BV 1.350 19-28 15/04A	426,225.00	0.03	<b>Philippines</b>		<b>458,991.00</b>	<b>0.04</b>
	<b>New Zealand</b>	<b>373,606.02</b>	<b>0.03</b>	100,000	ASIAN DEVELOPMENT BK 0.025 20-30 31/01A	81,348.00	0.01
100,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	95,816.00	0.01	100,000	ASIAN DEVELOPMENT BK 0.1 21-31 17/06A	78,067.00	0.01
200,000	ASB BANK 4.5 23-27 16/03A	201,640.02	0.02	150,000	ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	133,230.00	0.01
100,000	ASB FINANCE LTD LOND 0.25 21-31 21/05A	76,150.00	0.01	200,000	ASIAN DEVELOPMENT BK 2 22-37 10/06A	166,346.00	0.01
	<b>Norway</b>	<b>5,716,504.00</b>	<b>0.46</b>				
100,000	DNB BANK ASA 4.625 22-33 28/02A	97,641.00	0.01	<b>Poland</b>		<b>2,713,155.01</b>	<b>0.22</b>
100,000	DNB BOLIGKREDIT 0.25 16-26 07/09A	90,473.00	0.01	100,000	BANK GO 5.125 23-33 22/02A	101,495.00	0.01
200,000	DNB BOLIGKREDIT 0.01 20-27 08/10A	172,968.00	0.01	100,000	BANK GOSPODARSTWA 1.625 17-28 30/04A	87,915.00	0.01
300,000	DNB BOLIGKREDIT AS 0.01 21-28 12/05A	253,941.00	0.02	60,000	BANK GOSPODARSTWA 3.0 22-29 30/05A	55,819.20	0.00
200,000	DNB BOLIGKREDIT AS 0.01 21-31 21/01A	153,740.00	0.01	100,000	BGK 1.75 16-26 06/05A	93,404.00	0.01
400,000	DNB BOLIGKREDIT AS 0.625 18-25 19/06A	378,740.00	0.03	58,000	POLAND 0.875 15-27 10/05A	52,126.92	0.00
100,000	EIKA BOLIGKREDIT AS 0.5 18-25 28/08A	93,902.00	0.01	200,000	POLAND 0 20-25 10/02U	188,842.00	0.02
100,000	EIKA BOLIGKREDIT AS 1.625 22-30 19/05A	87,902.00	0.01	100,000	POLAND 1.00 16-28 25/10A	87,331.00	0.01
200,000	EIKA BOLIGKREDIT AS 2.5 22-28 22/09A	189,410.00	0.02	179,000	POLAND 1.00 19-29 07/03A	155,758.64	0.01
200,000	EIKA BOLIGKREDIT AS 3.25 23-33 14/06A	191,262.00	0.02	138,000	POLAND 1.125 18-26 07/08A	127,905.30	0.01
200,000	KOMMUNALBANKEN 0.05 19-29 24/10A	163,512.00	0.01	100,000	POLAND 1.375 17-27 22/10A	91,141.00	0.01
200,000	KOMMUNALBANKEN 2.75 22-27 29/11A	194,090.00	0.02	143,000	POLAND 1.50 15-25 09/09A	136,383.39	0.01
100,000	KOMMUNALBANKEN AS 0.875 17-27 24/05A	91,126.00	0.01	200,000	POLAND 1.5 16-26 19/01A	189,940.00	0.02
100,000	NORSK HYDRO ASA 2 19-29 11/04A	86,854.00	0.01	222,000	POLAND 2.375 16-36 18/01A	178,612.32	0.01
400,000	SANTANDER CONSUMER B 0.125 20-25 25/02A	376,948.00	0.03	218,000	POLAND 2.75 22-32 25/05A	196,463.78	0.02
100,000	SPAREBANK 0.50 18-25 30/01A	95,542.00	0.01	54,000	POLAND 2 16-46 25/10A	35,277.12	0.00
200,000	SPAREBANK 1 0.1250 19-25 11/12A	177,752.00	0.01	270,000	POLAND 2 19-49 08/03A	171,603.90	0.01
300,000	SPAREBANK 1 BOL 0.0500 21-28 03/11A	250,149.00	0.02	274,000	POLAND 3.875 23-33 14/02A	264,837.44	0.02
200,000	SPAREBANK 1 BOL 0.1250 22-28 20/01A	171,830.00	0.01	100,000	POLAND 4.25 23-43 14/02A	92,603.00	0.01
200,000	SPAREBANK 1 BOL 3.0000 23-30 19/05A	192,036.00	0.02	400,000	POLAND 5.25 10-25 20/01A	405,696.00	0.03
200,000	SPAREBANK 1 BOLIG 0.01 20-27 22/09A	172,958.00	0.01				
100,000	SPAREBANK 1 BOLIGKRE 1.75 22-27 25/05A	93,285.00	0.01	<b>Portugal</b>		<b>13,813,969.65</b>	<b>1.12</b>
200,000	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	174,218.00	0.01	50,000	METROPOLITANO LISBOA 4.061 06-26 04/12A	50,789.50	0.00
100,000	SPAREBANK 1 BOLIGKRED 1.75 22-32 11/05A	85,257.00	0.01	50,000	METROPOLITANO LISBOA 4.799 07-27 07/12A	52,236.00	0.00
100,000	SPAREBANK 1 OES 0.2500 19-24 30/09A	95,976.00	0.01	390,000	OBRIGACOES DO T 1.1500 22-42 11/04A	243,765.60	0.02
100,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	97,398.00	0.01	698,000	PORTUGAL 0.30 21-31 17/10A	544,823.90	0.04
100,000	SPAREBANKEN VEST 0.5 19-26 12/02A	92,644.00	0.01	1,107,540	PORTUGAL 0.475 20-30 18/10A	909,334.64	0.07
300,000	SPAREBANKEN VEST BOLIG 0.01 20-27 28/06A	262,269.00	0.02	575,000	PORTUGAL 0.70 20-27 15/10A	522,910.75	0.04
100,000	SR BOLIGKREDIT AS 0.01 20-30 25/02A	79,490.00	0.01	797,838	PORTUGAL 0.90 20-35 12/10A	574,746.54	0.05
				575,536	PORTUGAL 1.00 21-52 12/04A	277,218.43	0.02
				753,000	PORTUGAL 1.65 22-32 16/07A	645,735.15	0.05
				1,444,000	PORTUGAL 1.95 19-29 15/06A	1,347,237.56	0.11
				1,351,000	PORTUGAL 2.125 18-28 17/10A	1,285,598.09	0.10

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
845,629	PORTUGAL 2.25 18-34 18/04A	737,887.40	0.06	275,000	SLOVAKIA 1.375 15-27 21/01A	256,635.50	0.02
1,343,000	PORTUGAL 2.875 15-25 15/10A	1,334,888.28	0.11	368,000	SLOVAKIA 1.625 16-31 21/01A	316,649.28	0.03
1,290,642	PORTUGAL 2.875 16-26 21/07A	1,283,595.09	0.10	307,000	SLOVAKIA 1.875 17-37 09/03A	231,250.82	0.02
333,000	PORTUGAL 3.5 23-38 18/06A	316,393.29	0.03	155,000	SLOVAKIA 1 21-51 13/10A	71,848.70	0.01
937,000	PORTUGAL 3.875 14-30 15/02A	967,817.93	0.08	333,000	SLOVAKIA 2.00 17-47 17/10A	217,112.67	0.02
1,098,112	PORTUGAL 4.10 06-37 15/04A	1,118,163.52	0.09	42,000	SLOVAKIA 2.25 18-68 12/06A	25,424.70	0.00
511,929	PORTUGAL 4.10 15-45 15/02A	510,377.86	0.04	140,000	SLOVAKIA 3.375 12-24 15/11A	139,596.80	0.01
1,057,560	PORTUGAL 4.125 17-27 14/04A	1,090,450.12	0.09	312,000	SLOVAKIA 3.625 14-29 16/01A	311,338.56	0.03
	<b>Romania</b>	<b>4,406,649.54</b>	<b>0.36</b>	119,000	SLOVAKIA 3.75 23-35 23/02A	113,678.32	0.01
40,000	ROMANIA 0.70 21-26 24/08A	35,697.60	0.00	147,000	SLOVAKIA 3.875 13-33 08/02A	145,629.96	0.01
109,000	ROMANIA 1.3750 20-29 02/12A	83,537.60	0.01	332,000	SLOVAKIA 4.35 10-25 14/10A	336,013.88	0.03
222,000	ROMANIA 1.7500 21-30 13/07A	167,754.30	0.01	255,000	SLOVAKIA 4 22-32 19/10A	253,577.10	0.02
100,000	ROMANIA 2.00 20-32 28/01A	71,915.00	0.01	126,000	SLOVAKIA 4 23-43 23/02A	117,943.56	0.01
100,000	ROMANIA 2.0 19-26 08/12A	91,217.00	0.01	100,000	SLOVENSKA SPORITELNA 1.125 22-27 12/04A	90,783.00	0.01
274,000	ROMANIA 2.0 21-33 14/04A	188,459.94	0.02		<b>Slovenia</b>	<b>2,781,810.58</b>	<b>0.22</b>
100,000	ROMANIA 2.124 19-31 16/07A	74,000.00	0.01	186,000	SLOVENIA 0.125 21-31 01/07A	142,643.40	0.01
80,000	ROMANIA 2.125 22-28 07/03A	69,385.60	0.01	194,000	SLOVENIA 0.275 20-30 14/01A	157,966.44	0.01
300,000	ROMANIA 2.375 17-27 19/04A	273,537.00	0.02	188,000	SLOVENIA 0.4875 20-50 20/10A	79,176.20	0.01
200,000	ROMANIA 2.6250 20-40 02/12A	117,846.00	0.01	48,000	SLOVENIA 0.6875 21-81 03/03A	16,408.80	0.00
332,000	ROMANIA 2.75 15-25 29/10A	320,303.64	0.03	101,000	SLOVENIA 0.875 20-30 15/07A	84,541.04	0.01
80,000	ROMANIA 2.75 20-26 26/02A	76,038.40	0.01	20,000	SLOVENIA 0 21-31 12/02A	15,360.40	0.00
403,000	ROMANIA 2.75 21-41 14/04A	237,113.11	0.02	81,000	SLOVENIA 0 22-26 13/02A	74,599.38	0.01
221,000	ROMANIA 2.875 14-24 28/10A	217,130.29	0.02	280,000	SLOVENIA 1.00 18-28 06/03A	250,838.00	0.02
281,000	ROMANIA 2.875 16-28 26/05A	251,610.21	0.02	53,000	SLOVENIA 1.1750 22-62 13/02A	25,734.15	0.00
100,000	ROMANIA 2.875 18-29 11/03A	87,521.00	0.01	272,000	SLOVENIA 1.1875 19-29 14/03A	239,629.28	0.02
309,000	ROMANIA 2.875 21-42 13/04A	181,963.92	0.01	189,000	SLOVENIA 1.25 17-27 22/03A	174,800.43	0.01
203,000	ROMANIA 3.3750 20-50 28/01A	119,885.71	0.01	291,000	SLOVENIA 1.50 15-35 25/03A	224,529.78	0.02
93,000	ROMANIA 3.375 18-38 08/02A	65,345.52	0.01	283,000	SLOVENIA 1.75 16-40 03/11A	200,338.53	0.02
308,000	ROMANIA 3.6240 20-30 26/05A	265,003.20	0.02	252,000	SLOVENIA 2.125 15-25 28/07A	247,161.60	0.02
60,000	ROMANIA 3.75 22-34 07/02A	47,346.00	0.00	353,000	SLOVENIA 2.25 16-32 03/03A	317,163.44	0.03
367,000	ROMANIA 3.875 15-35 29/10A	285,456.27	0.02	162,000	SLOVENIA 3.125 15-45 07/08A	139,810.86	0.01
61,000	ROMANIA 4.125 18-39 11/03A	45,946.42	0.00	150,000	SLOVENIA 3.625 23-33 11/03A	149,616.00	0.01
280,000	ROMANIA 4.625 19-49 03/04A	207,494.00	0.02	233,000	SLOVENIA 5.125 11-26 30/03A	241,492.85	0.02
100,000	ROMANIA 5 22-26 27/09A	100,217.01	0.01		<b>South Korea</b>	<b>1,244,418.50</b>	<b>0.10</b>
260,000	ROMANIA 6.625 22-29 27/09A	267,079.80	0.02	700,000	KEB HANA BANK 0.01 21-26 26/01A	637,672.00	0.05
180,000	ROMANIAN GOVT IN 5.5 23-28 18/09A	178,749.00	0.01	350,000	KOOKMIN BANK 0.052 20-25 15/07A	325,713.50	0.03
200,000	ROMANIAN GOVT INT 6.375 23-33 18/09A	197,346.00	0.02	200,000	KOREA 0.00 20-25 16/09A	185,268.00	0.01
100,000	ROUMANIE 2.50 18-30 08/02S	81,750.00	0.01	100,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	95,765.00	0.01
	<b>Singapore</b>	<b>534,465.00</b>	<b>0.04</b>		<b>Spain</b>	<b>112,708,681.28</b>	<b>9.10</b>
200,000	DBS BANK 2.812 22-25 13/10A	195,532.00	0.02	100,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	93,955.00	0.01
100,000	UNITED OVERSEAS 0.1000 21-29 25/05A	81,851.00	0.01	100,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	94,149.00	0.01
300,000	UNITED OVERSEAS BANK 0.01 20-27 01/12A	257,082.00	0.02	200,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	171,494.00	0.01
	<b>Slovakia</b>	<b>4,380,765.70</b>	<b>0.35</b>	100,000	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	80,632.00	0.01
61,000	SLOVAKIA 0.125 20-27 17/06A	53,707.45	0.00	400,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	356,816.00	0.03
283,000	SLOVAKIA 0.25 20-25 14/05A	268,100.05	0.02	100,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	93,699.00	0.01
341,000	SLOVAKIA 0.375 21-36 21/04A	212,081.54	0.02	100,000	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	89,660.00	0.01
373,000	SLOVAKIA 0.625 16-26 22/05A	346,032.10	0.03	200,000	ABERTIS INFRASTRUCTU 4.125 23-28 31/01A	197,902.00	0.02
314,000	SLOVAKIA 0.75 19-30 09/04A	258,823.92	0.02	100,000	ACCIONA ENERGIA FIN 1.375 22-32 26/01A	80,023.00	0.01
256,000	SLOVAKIA 1.00 18-28 12/06A	227,340.80	0.02	100,000	ACCIONA ENERGIA FINA 3.75 23-30 25/04A	95,952.00	0.01
283,000	SLOVAKIA 1.00 20-32 14/05A	222,304.99	0.02	100,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	93,729.00	0.01
200,000	SLOVAKIA 1.0 20-30 09/10A	164,892.00	0.01	100,000	BANCO BILBAO VI 0.3750 19-26 15/11A	89,287.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	BANCO BILBAO VI -29 14/01A	171,578.00	0.01	100,000	CORES 1.7500 17-27 24/11A	92,230.00	0.01
400,000	BANCO BILBAO VIZCA 0.875 16-26 22/11	366,644.00	0.03	300,000	ENAGAS FIN REGS 1.25 15-25 06/02A	288,531.00	0.02
200,000	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	177,022.00	0.01	100,000	FCC AQUALIA 2.629 17-27 08/06A	94,335.00	0.01
200,000	BANCO BILBAO VIZCAYA 4.00 05-25 25/02A	199,666.00	0.02	100,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	93,599.00	0.01
500,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	475,395.00	0.04	100,000	FERROVIAL REGS 1.375 17-25 31/03A	95,978.00	0.01
200,000	BANCO DE SABADELL SA 0.125 20-28 10/02A	170,712.00	0.01	100,000	INMOB COLONIAL 2.50 17-29 28/11A	88,815.00	0.01
100,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	94,007.00	0.01	100,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	94,754.00	0.01
200,000	BANCO DE SABADELL SA 1.00 17-27 26/04A	181,376.00	0.01	100,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	94,773.00	0.01
100,000	BANCO DE SABADELL SA 1.75 22-29 30/05A	89,306.00	0.01	200,000	LIBERBANK SA 0.2500 19-29 25/09A	161,112.00	0.01
200,000	BANCO NTANDER 2.75 22-32 08/09A	183,480.00	0.01	100,000	MAPFRE SA 2.875 22-30 13/04A	85,126.00	0.01
100,000	BANCO SANTANDER 0.125 19-30 04/06A	78,410.00	0.01	200,000	MERLIN PROPERTIES 1.75 17-25 26/05A	191,174.00	0.02
200,000	BANCO SANTANDER 1.125 14-24 27/11A	193,448.00	0.02	100,000	MERLIN PROPERTIES 1.875 16-26 02/11A	93,096.00	0.01
100,000	BANCO SANTANDER 16 4.625 07-27 04/05A	102,937.00	0.01	100,000	MERLIN PROPERTIES 1.875 19-34 04/12A	69,699.00	0.01
100,000	BANCO SANTANDER 2.00 14-34 27/11A	82,991.00	0.01	200,000	RED ELECTRICA FIN 1.25 18-27 13/03A	185,006.00	0.01
300,000	BANCO SANTANDER 2.375 22-27 08/09A	285,105.00	0.02	100,000	RED ELECTRICA FIN 1 16-26 21/04A	93,571.00	0.01
300,000	BANCO SANTANDER 3.375 23-26 11/01A	296,640.00	0.02	100,000	SANTANDER CONS FIN 0.00 19-22 06/05A	89,212.00	0.01
300,000	BANCO SANTANDER 3.75 23-26 16/01A	296,682.00	0.02	100,000	SANTANDER CONS FIN 0 21-26 23/02A	90,560.00	0.01
100,000	BANCO SANTANDER 3.875 06-26 06/02A	99,902.00	0.01	300,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	286,128.00	0.02
200,000	BANCO SANTANDER 3.875 23-28 16/01A	196,996.00	0.02	200,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	176,726.00	0.01
400,000	BANCO SANTANDER 4.25 23-30 12/06A	397,108.00	0.03	2,084,000	SPAIN 0.00 20-25 31/01U	1,987,344.08	0.16
300,000	BANCO SANTANDER S.A 0.875 19-31 09/05A	242,016.00	0.02	2,246,000	SPAIN 0.00 20-26 31/01A	2,073,597.04	0.17
300,000	BANCO SANTANDER SA 0.1 20-32 27/02A	220,350.00	0.02	2,363,000	SPAIN 0.00 21-27 31/01A	2,108,386.75	0.17
100,000	BANCO SANTANDER SA 0.2 21-28 11/02A	84,392.00	0.01	2,932,000	SPAIN 0.00 21-28 31/01A	2,529,553.68	0.20
200,000	BANCO SANTANDER SA 0.25 19-29 10/07A	163,750.00	0.01	2,694,000	SPAIN 0.1 21-31 30/04A	2,066,648.22	0.17
100,000	BANCO SANTANDER SA 0.5 20-27 04/02A	88,226.00	0.01	2,740,000	SPAIN 0.50 20-30 30/04A	2,251,732.00	0.18
300,000	BANCO SANTANDER SA 0.5 21-27 24/03A	271,782.00	0.02	2,305,000	SPAIN 0.5 21-31 31/10A	1,796,217.35	0.15
300,000	BANCO SANTANDER SA 1.125 18-25 17/01A	288,195.00	0.02	2,509,000	SPAIN 0.60 19-29 31/10A	2,109,717.74	0.17
100,000	BANCO SANTANDER SA 1.125 20-27 23/06A	89,650.00	0.01	2,113,000	SPAIN 0.7 22-32 30/04A	1,647,463.84	0.13
200,000	BANCO SANTANDER SA 1.375 20-26 05/05A	187,710.00	0.02	2,344,000	SPAIN 0.80 20-27 30/07A	2,123,593.68	0.17
300,000	BANCO SANTANDER SA 2.125 18-28 08/02A	268,761.00	0.02	2,590,000	SPAIN 0.8 22-29 30/07A	2,219,578.20	0.18
300,000	BANCO SANTANDER SA 2.50 15-25 18/03A	290,859.00	0.02	1,516,000	SPAIN 0.85 21-37 30/07A	994,920.48	0.08
200,000	BANCO SANTANDER SA 3.25 16-26 04/04A	193,432.00	0.02	2,479,000	SPAIN 0 22-25 31/05A	2,338,589.44	0.19
150,000	BANKIA SA 4.125 06-36 24/03A	151,175.98	0.01	2,551,000	SPAIN 1.00 20-50 31/10A	1,195,475.13	0.10
100,000	BANKINTER SA 0.625 20-27 06/02A	86,734.00	0.01	2,169,000	SPAIN 1.20 20-40 31/10A	1,364,582.97	0.11
200,000	BANKINTER SA 1.25 18-28 07/02A	179,692.00	0.01	2,676,000	SPAIN 1.25 20-30 31/10A	2,283,457.56	0.18
300,000	BBVA 3.375 22-27 20/09A	290,709.00	0.02	2,908,000	SPAIN 1.30 16-26 31/10A	2,728,227.44	0.22
300,000	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	288,993.00	0.02	3,093,000	SPAIN 1.40 18-28 30/04A	2,825,981.31	0.23
200,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	190,898.00	0.02	2,626,000	SPAIN 1.40 18-28 30/07A	2,387,454.16	0.19
500,000	CAIXABANK REGS 1.25 17-27 11/01A	460,605.00	0.04	2,706,000	SPAIN 1.45 17-27 31/10A	2,501,642.88	0.20
200,000	CAIXABANK SA 0.375 20-25 17/01A	189,866.00	0.02	2,222,000	SPAIN 1.45 19-29 30/04A	1,992,622.94	0.16
100,000	CAIXABANK SA 0.5 21-29 09/02A02A	83,341.00	0.01	774,000	SPAIN 1.45 21-71 31/10A	318,872.52	0.03
300,000	CAIXABANK SA 0.625 15-25 27/03A	285,051.00	0.02	2,397,000	SPAIN 1.50 17-27 30/04A	2,241,650.43	0.18
200,000	CAIXABANK SA 0.625 19-24 01/10A	193,148.00	0.02	2,314,000	SPAIN 1.60 15-25 30/04A	2,245,158.50	0.18
300,000	CAIXABANK SA 0.75 21-28 26/05A	259,830.00	0.02	2,454,000	SPAIN 1.85 19-35 30/07A	1,962,463.80	0.16
200,000	CAIXABANK SA 1.0 18-28 17/01A	178,492.00	0.01	1,258,000	SPAIN 1.9 22-52 31/10A	735,024.24	0.06
100,000	CAIXABANK SA 1.125 19-26 27/03A	92,660.00	0.01	2,199,000	SPAIN 1.95 15-30 30/07A	1,980,969.15	0.16
100,000	CAIXABANK SA 1.375 19-26 19/06A	92,182.00	0.01	2,101,000	SPAIN 1.95 16-26 30/04A	2,023,830.27	0.16
100,000	CAIXABANK SA 1.625 17-32 14/07A	83,932.00	0.01	1,023,000	SPAIN 1 21-42 30/07A	590,455.14	0.05
200,000	CAIXABANK SA 3.75 22-29 07/09A	194,646.00	0.02	2,448,000	SPAIN 2.15 15-25 31/10A	2,385,184.32	0.19
200,000	CAIXA DE BARCELONA 3.875 05-25 17/02A	199,152.00	0.02	2,024,000	SPAIN 2.35 17-33 30/07A	1,776,626.72	0.14
300,000	CEDULAS TDA A-5 4.25 07-27 28/03A	304,011.00	0.02	2,089,000	SPAIN 2.55 22-32 31/10A	1,890,022.75	0.15
100,000	CEDULAS TDA A-6 4.25 06-31 10/04A	103,096.00	0.01	1,749,000	SPAIN 2.70 18-48 31/10A	1,299,279.63	0.10

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,527,000	SPAIN 2.75 14-24 31/10A	1,510,630.56	0.12	245,000	BANQUE EUROP INVEST 1 19-42 14/11A	154,460.25	0.01
2,018,000	SPAIN 2.8 23-26 31/05A	1,982,362.12	0.16	500,000	BANQUE EUROP INVEST 2.25 22-30 15/03A	469,870.00	0.04
2,141,000	SPAIN 2.90 16-46 31/10A	1,684,196.24	0.14	609,000	BANQUE EUROP INVEST 2.75 23-28 28/07A	595,267.05	0.05
2,576,000	SPAIN 3.15 23-33 30/04A	2,430,533.28	0.20	300,000	BANQUE EUROP INVEST 2.75 23-30 30/07A	289,287.00	0.02
1,482,000	SPAIN 3.45 16-66 30/07A	1,180,694.58	0.10	1,059,000	BANQUE EUROP INVEST 2.875 23-33 12/01A	1,012,827.60	0.08
960,000	SPAIN 3.45 22-43 30/07A	841,363.20	0.07	600,000	BANQUE EUROP INVEST 3.0 23-33 15/07A	578,190.00	0.05
1,663,000	SPAIN 3.55 23-33 31/10A	1,613,093.37	0.13	500,000	BANQUE EUROP INVEST 3.5 12-27 15/04A	503,420.00	0.04
881,000	SPAIN 3.9 23-39 30/07A	842,852.70	0.07	670,000	BANQUE EUROP INVEST 3 13-33 14/10A	644,225.10	0.05
2,307,000	SPAIN 4.20 05-37 31/01A	2,329,077.99	0.19	1,200,000	BANQUE EUROP INVEST 4.5 09-25 15/10A	1,224,252.00	0.10
2,695,000	SPAIN 4.65 10-25 30/07A	2,747,633.35	0.22	75,000	BEI 0.05 21-51 27/01A	28,065.75	0.00
1,947,000	SPAIN 4.70 09-41 30/07A	2,040,261.30	0.16	600,000	BEI 0.0000 20-27 17/06A	532,110.00	0.04
2,012,000	SPAIN 4.90 07-40 30/07A	2,154,771.52	0.17	200,000	BEI 0.00 16-26 13/03U	184,470.00	0.01
2,136,000	SPAIN 5.15 13-28 31/10A	2,297,545.68	0.19	500,000	BEI 0.00 20-25 25/03A	474,475.00	0.04
1,700,000	SPAIN 5.15 13-44 31/10A	1,882,835.00	0.15	450,000	BEI 0.00 20-28 28/03A	389,002.50	0.03
2,409,000	SPAIN 5.75 01-32 30/07A	2,765,170.65	0.22	650,000	BEI 0.00 20-30 09/09A	517,998.00	0.04
2,460,000	SPAIN 5.90 11-26 30/07A	2,616,308.40	0.21	150,000	BEI 0.0100 21-41 15/05A	79,266.00	0.01
2,380,000	SPAIN 6.00 98-29 31/01A	2,664,291.00	0.22	600,000	BEI 0.05 20-30 16/01A	491,178.00	0.04
100,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	81,605.00	0.01	500,000	BEI 0.125 19-29 20/06A	419,080.00	0.03
300,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	272,289.00	0.02	100,000	BEI 0.20 21-36 17/03A	66,441.00	0.01
300,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	278,283.00	0.02	100,000	BEI 0.2500 20-40 15/06A	57,495.00	0.00
100,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	94,422.00	0.01	422,000	BEI 0.50 16-37 13/11A	278,857.60	0.02
300,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	290,910.00	0.02	25,000	BEI 0.875 16-47 13/09A	13,966.75	0.00
100,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	91,920.00	0.01	300,000	BEI 1.00 15-31 14/03A	254,508.00	0.02
100,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	83,566.00	0.01	182,000	BEI 1.50 17-47 15/11A	118,724.06	0.01
200,000	TELEFONICA EMISIONES 1.93 16-31 17/10A	171,514.00	0.01	275,000	BEI 1.75 14-45 15/09A	195,068.50	0.02
100,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	71,532.00	0.01	100,000	BEI 2.625 13-35 15/03A	91,463.00	0.01
100,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	93,204.00	0.01	743,000	BEI 2.75 12-25 15/09A	733,385.58	0.06
200,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	181,026.00	0.01	324,000	BEI 2.75 13-40 15/03A	287,255.16	0.02
	<b>Supranational</b>	<b>22,132,701.08</b>	<b>1.79</b>	100,000	BEI 3.625 12-42 14/03A	98,100.00	0.01
117,000	BANQUE EUROP INVEST 0.01 21-30 15/11A	92,709.63	0.01	650,000	BEI 4.00 05-37 15/10A	675,330.50	0.05
200,000	BANQUE EUROP INVEST 0.05 19-34 13/10A	137,606.00	0.01	800,000	BEI 4.00 10-30 15/04A	832,080.00	0.07
275,000	BANQUE EUROP INVEST 0.1 19-26 15/10A	250,082.25	0.02	25,000	EUROPEAN INVESTMENT 0.9500 19-37 15/09A	17,775.25	0.00
400,000	BANQUE EUROP INVEST 0.125 15-25 15/04A	379,868.00	0.03	700,000	EUROP INVEST BK 0.875 18-28 14/01A	634,718.00	0.05
400,000	BANQUE EUROP INVEST 0.25 16-29 14/09A	335,476.00	0.03	300,000	EUROP INVEST BK 2.75 13-30 13/09A	289,896.00	0.02
550,000	BANQUE EUROP INVEST 0.25 17-24 14/10A	531,470.50	0.04		<b>Sweden</b>	<b>9,918,758.20</b>	<b>0.80</b>
550,000	BANQUE EUROP INVEST 0.25 22-32 20/01A	428,004.50	0.03	100,000	AB SAGAX 1.125 20-27 30/01A	86,652.00	0.01
570,000	BANQUE EUROP INVEST 0.375 16-26 14/04A	529,182.30	0.04	200,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	185,486.00	0.01
550,000	BANQUE EUROP INVEST 0.375 18-25 16/07A	520,712.50	0.04	100,000	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	86,384.00	0.01
300,000	BANQUE EUROP INVEST 0.375 18-26 15/05A	278,184.00	0.02	100,000	CASTELLUM AB 0.7500 19-26 04/09A	85,615.00	0.01
400,000	BANQUE EUROP INVEST 0.375 22-27 15/09A	357,640.00	0.03	150,000	ELECTROLUX AB 1.00 22-30 16/05A	131,862.00	0.01
600,000	BANQUE EUROP INVEST 0.5 17-27 15/01A	549,108.00	0.04	300,000	EQT AB 0.875 21-31 15/05A	217,926.00	0.02
800,000	BANQUE EUROP INVEST 0.625 19-29 22/01A	697,864.00	0.06	200,000	EQT AB 2.375 22-28 06/04A	176,702.00	0.01
550,000	BANQUE EUROP INVEST 0.875 15-24 13/09A	535,650.50	0.04	100,000	ESSITY AB 0.25 21-31 08/02A	75,901.00	0.01
350,000	BANQUE EUROP INVEST 0 21-26 22/12A	315,521.50	0.03	100,000	ESSITY AB 1.625 17-27 30/03A	92,381.00	0.01
200,000	BANQUE EUROP INVEST 0 21-27 15/11A	175,514.00	0.01	100,000	INVESTOR AB 1.50 19-39 20/06A	67,301.00	0.01
460,000	BANQUE EUROP INVEST 0 21-28 28/09U	391,621.00	0.03	100,000	LANSFORSKRINGA 0.0100 21-28 27/09A	83,545.00	0.01
500,000	BANQUE EUROP INVEST 0 21-31 14/01A	393,235.00	0.03	100,000	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	75,239.00	0.01
300,000	BANQUE EUROP INVEST 1.125 16-36 15/09A	224,478.00	0.02	200,000	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	161,920.00	0.01
475,000	BANQUE EUROP INVEST 1.125 17-33 13/04A	387,348.25	0.03	100,000	SAGAX EURO MTN AB 2.25 19-25 13/03A/03A	95,763.00	0.01
490,000	BANQUE EUROP INVEST 1.5 18-48 16/10A	312,767.00	0.03	400,000	SANDVIK AB 2.1250 22-27 07/06A	374,616.00	0.03
675,000	BANQUE EUROP INVEST 1.5 22-32 15/06A	580,945.50	0.05	200,000	SBAB BANK AB 1.875 22-25 10/12AA	190,740.00	0.02
600,000	BANQUE EUROP INVEST 1 16-32 14/04A	495,204.00	0.04	100,000	SECURITAS 1.25 18-25 03/06A	95,207.00	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
200,000	SKANDINAV ENSKIL BK 0.75 17-27 15/11A	178,108.00	0.01	200,000	UBS GROUP SA 0.625 21-33 24/02A	138,262.00	0.01
200,000	SKANDINAVISKA ENSK BK 0.75 22-27 28/06A	179,860.00	0.01	200,000	UBS GROUP SA 1.25 16-26 01/09A	182,460.00	0.01
100,000	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	92,366.00	0.01		<b>United Kingdom</b>	<b>16,962,490.06</b>	<b>1.37</b>
200,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	175,934.00	0.01	100,000	ANGLO AMER CAPITAL 4.5 23-28 15/09A	100,126.01	0.01
200,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	160,650.00	0.01	100,000	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	97,556.00	0.01
500,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	466,710.00	0.04	100,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	95,495.00	0.01
300,000	SKANDINAVISKA ENSKIL 3.25 23-25 04/11A	296,637.00	0.02	200,000	ANGLO AMERICAN CAPITAL 23-31 15/03A	199,976.00	0.02
100,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	97,544.00	0.01	150,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	129,132.00	0.01
200,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	198,324.00	0.02	200,000	ASTRAZENECA PLC 0.375 21-29 03/06A	165,606.00	0.01
100,000	SKF AB 0.2500 21-31 15/02A	73,946.00	0.01	100,000	ASTRAZENECA PLC 1.25 16-28 12/05A	89,567.00	0.01
100,000	SKF AB 3.125 22-28 14/09AA	95,549.00	0.01	100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	99,479.00	0.01
100,000	STADSHYPOTEK AB 0.01 21-30 30/09A	77,452.00	0.01	100,000	AVIVA PLC 3.375 15-45 04/12A	95,411.00	0.01
100,000	STADSHYPOTEK AB 0.3750 19-26 13/03A	92,171.00	0.01	100,000	BNZ INTL FDG LONDON 0.375 19-24 14/09A	96,499.00	0.01
200,000	STADSHYPOTEK AB 0.375 17-24 06/12A	191,768.00	0.02	200,000	BNZ INTL FUNDIN 0.6250 18-25 03/07A	188,496.00	0.02
150,000	STADSHYPOTEK AB 0.5 18-25 11/07A	141,493.50	0.01	100,000	BRITISH TEL 3.375 22-32 30/08A	91,911.00	0.01
100,000	STADSHYPOTEK AB 0.75 17-27 01/11A	89,212.00	0.01	100,000	BRITISH TELECOM 0.50 19-25 12/09A	93,408.00	0.01
100,000	SVENSKA HANDELSBAN 0.05 21-28 06/09A	82,225.00	0.01	150,000	BRITISH TELECOM 1.1250 19-29 12/09A	126,204.00	0.01
200,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	177,558.00	0.01	150,000	BRITISH TELECOM 1.50 17-27 23/06A	136,870.50	0.01
600,000	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	475,728.00	0.04	200,000	BRITISH TELECOM 1.75 16-26 10/03A	189,380.00	0.02
300,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	286,485.00	0.02	100,000	BRITISH TELECOM 3.75 23-31 13/05A	95,633.00	0.01
200,000	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	185,542.00	0.01	100,000	CADENT FINANCE PLC 0.75 20-32 11/03A	74,550.00	0.01
100,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	99,119.00	0.01	100,000	CLYDESDALE BANK 0.0100 19-26 22/09A	88,905.00	0.01
140,000	SVENSK EXPORTKREDIT 3.25 23-26 13/04A	138,580.40	0.01	100,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	82,581.00	0.01
90,000	SWEDBANK AB 0.25 19-24 09/10A	86,572.80	0.01	100,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	91,109.00	0.01
200,000	SWEDBANK AB 1.3 22-27 17/02A	179,984.00	0.01	100,000	COLOPLAST FINANCE 2.25 22-27 19/05A	93,858.00	0.01
500,000	SWEDBANK AB 2.1000 22-27 25/05A	464,590.00	0.04	100,000	COVENTRY BLDG 2.625 22-26 07/12A	96,218.00	0.01
400,000	SWEDBANK AB 4.25 23-28 11/07A	396,540.00	0.03	100,000	COVENTRY BUILDING SO 0.01 21-29 08/07A	83,740.00	0.01
100,000	SWEDBANK MORTGAGE 0.50 19-26 05/02A	92,657.00	0.01	100,000	CREDIT AGRICOLE 1.00 19-29 03/07A	84,743.00	0.01
400,000	SWEDBANK MORTGAGE 3.125 23-28 05/07A	390,396.00	0.03	200,000	CREDIT AGRICOLE 1.75 19-29 05/03A	173,906.00	0.01
100,000	SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	93,888.00	0.01	100,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	93,512.00	0.01
100,000	SWEDBANK MORTGAGE AB 1.375 22-27 31/05A	92,246.00	0.01	200,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	182,994.00	0.01
200,000	SWEDISH COV BOND CO 1.75 22-32 10/02A	171,000.00	0.01	300,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	288,189.00	0.02
100,000	SWEDISH COVERED BOND 0.01 21-30 14/03A	79,076.00	0.01	200,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	186,336.00	0.02
200,000	SWEDISH COVERED BOND 0.875 17-27 29/03A	181,550.00	0.01	200,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	196,886.00	0.02
150,000	TELE2 AB 2.1250 18-28 15/05A	137,296.50	0.01	200,000	CREDIT AGRICOLE SA 3.875 23-31 20/04A	194,778.00	0.02
100,000	TELIA COMPANY AB 0.125 20-30 27/11A	75,935.00	0.01	100,000	CREDIT SUISSE A 0.2500 21-28 01/09A	82,176.00	0.01
100,000	TELIA COMPANY AB 1.625 15-35 23/02A	76,414.00	0.01	300,000	CREDIT SUISSE AG LON 0.25 21-26 21/05A	273,024.00	0.02
100,000	TELIA COMPANY AB 3.00 12-27 07/09A	96,850.00	0.01	200,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	186,210.00	0.02
200,000	TELIA COMPANY AB 3.625 23-32 22/02A	192,844.00	0.02	150,000	DS SMITH PLC 0.8750 19-26 12/09A	135,351.00	0.01
100,000	VOLVO TR 2.0 22-27 19/08A	92,952.00	0.01	100,000	DS SMITH PLC 08750 1 4.375 23-27 27/07A	99,793.00	0.01
200,000	VOLVO TR 2.125 22-24 01/09A	196,410.00	0.02	200,000	DS SMITH PLC 08750 1 4.5 23-30 27/07A	195,868.00	0.02
100,000	VOLVO TREASURY AB 0.125 20-24 17/09A	96,265.00	0.01	100,000	EASYJET PLC 0.8750 19-25 11/06A	94,475.00	0.01
100,000	VOLVO TREASURY AB 1.625 20-25 26/05A	95,969.00	0.01	300,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	279,375.00	0.02
100,000	VOLVO TREASURY AB 1.625 22-25 18/09A	95,399.00	0.01	100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	93,779.00	0.01
200,000	VOLVO TREASURY AB 3.5 23-25 17/11A	197,722.00	0.02	200,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	194,516.00	0.02
	<b>Switzerland</b>	<b>1,442,963.00</b>	<b>0.12</b>	300,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	264,573.00	0.02
300,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	204,831.00	0.02	100,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	92,477.00	0.01
100,000	EUROFIMA 0.1 20-30 20/05A	80,415.00	0.01	200,000	GSK CAPITAL BV 3.0 22-27 28/11A	194,820.00	0.02
350,000	EUROFIMA 0.1500 19-34 10/10A	242,410.00	0.02	300,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	291,168.00	0.02
100,000	EUROFIMA 3.125 22-31 09/11A	97,309.00	0.01	100,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	94,409.00	0.01
200,000	UBS GROUP SA 0.25 20-28 05/11A	166,052.00	0.01	400,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	389,692.00	0.03
400,000	UBS GROUP SA 0.25 21-28 24/02A	331,224.00	0.03	100,000	INFORMA PLC 1.2500 19-28 22/04A	86,856.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
150,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	131,845.50	0.01	300,000	VODAFONE GROUP 0.90 19-26 24/11A	273,609.00	0.02
100,000	ITV PLC 1.375 19-20 26/09A	91,760.00	0.01	300,000	VODAFONE GROUP 1.50 17-27 24/07A	275,247.00	0.02
100,000	LINDE PLC 1.0000 21-51 30/09A	48,757.00	0.00	150,000	VODAFONE GROUP 2.50 19-39 24/05A	114,621.00	0.01
100,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	90,181.00	0.01	200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	188,694.00	0.02
100,000	LLOYDS BANK PLC 0.1250 19-29 23/09A	81,028.00	0.01	137,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	113,237.35	0.01
300,000	LLOYDS BANK PLC 0.125 19-26 18/06A	271,716.00	0.02	300,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	286,740.00	0.02
200,000	LLOYDS BANK PLC 1.25 15-25 13/01A	192,910.00	0.02	100,000	WELCOME TRUST LTD 1.125 15-27 21/01A	91,821.00	0.01
100,000	LLOYDS BK 0.625 18-25 26/03A	95,142.00	0.01	100,000	WESTPAC SEC NZ/ 0.0100 21-28 08/06A	83,460.00	0.01
200,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	192,148.00	0.02	100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	85,834.00	0.01
300,000	LSE GROUP 1.75 17-29 19/09A	263,418.00	0.02	300,000	WESTPAC SECURITIES 1.099 22-26 24/03A	277,479.00	0.02
200,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	188,044.00	0.02	200,000	WESTPAC SECURITIES 1.777 22-26 14/01A	190,110.00	0.02
100,000	MOTABILITY OP 0.875 17-25 14/03A	95,456.00	0.01				
350,000	MOTABILITY OPERATION 0.125 21-28 20/01A	291,707.50	0.02		<b>United States of America</b>	<b>38,052,965.63</b>	<b>3.07</b>
200,000	NAT GRID GAS FIN 0.625 16-24 22/09A	193,220.00	0.02	100,000	3M CO 1.50 16-31 02/06A	80,717.00	0.01
150,000	NATI BU 3.25 22-29 05/09A	140,535.00	0.01	100,000	3M CO 1.5 14-26 09/11A	92,312.00	0.01
300,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	285,144.00	0.02	200,000	ABBVIE INC 1.25 19-31 18/11A	163,764.00	0.01
100,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	74,415.00	0.01	300,000	ABBVIE INC 2.125 16-28 17/11A	276,042.00	0.02
200,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	197,730.00	0.02	100,000	ABBVIE INC 2.625 20-28 15/11A	93,961.00	0.01
100,000	NATIONAL GRID PLC 0.163 21-28 20/01A	84,054.00	0.01	300,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	257,598.00	0.02
115,000	NATIONAL GRID PLC 0.25 21-28 01/09A	94,585.20	0.01	100,000	AIR PROD CHEMICALS 1 15-25 12/02A	96,411.00	0.01
100,000	NATIONAL GRID PLC 2.179 22-26 30/06A	94,791.00	0.01	300,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	293,805.00	0.02
100,000	NATIONAL GRID PLC 2.949 22-30 30/03A	91,049.00	0.01	100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	83,737.00	0.01
200,000	NATIONAL GRID PLC 3.245 22-34 30/03A	174,684.00	0.01	100,000	AMERICAN TOWER 0.45 21-27 21/05A	87,914.00	0.01
200,000	NATIONAL GRID PLC 4.275 23-35 16/01A	190,126.00	0.02	100,000	AMERICAN TOWER 0.5 20-28 10/09A	84,841.00	0.01
100,000	NATIONWIDE BLDG REGS 2.25 14-26 25/06A	92,765.00	0.01	100,000	AMERICAN TOWER 1.95 18-26 22/05U	94,018.00	0.01
300,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	279,765.00	0.02	100,000	AMERICAN TOWER 4.125 23-27 16/05A	98,784.00	0.01
200,000	NATIONWIDE BUILDING 1.375 17-32 29/06A	165,146.00	0.01	200,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	163,130.00	0.01
150,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	138,444.00	0.01	100,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	77,974.00	0.01
100,000	NATIONWIDE BUILDING 2.25 22-37 16/05A	83,221.00	0.01	400,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	291,284.00	0.02
100,000	NATWEST GROUP PLC 0.67 21-29 14/09A	81,464.00	0.01	100,000	AMGEN INC 2.00 16-26 25/02A	95,486.00	0.01
300,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	268,224.00	0.02	300,000	APPLE 0.875 17-25 24/05U	286,950.00	0.02
200,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	196,064.00	0.02	200,000	APPLE INC 0.5 19-31 15/11A	157,566.00	0.01
100,000	OTE PLC 0.8750 19-26 24/09A	91,783.00	0.01	300,000	APPLE INC 1.625 14-26 10/11A	283,386.00	0.02
100,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	91,451.00	0.01	200,000	AT&T 4.3 23-34 18/11A	192,350.00	0.02
200,000	RENTOKIL INITIAL 0.95 17-24 22/11A	192,342.00	0.02	100,000	AT&T INC 0.25 19-26 04/03A	91,092.00	0.01
100,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	92,177.00	0.01	325,000	AT&T INC 1.6 20-28 27/05A	290,722.25	0.02
100,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	90,677.00	0.01	200,000	AT&T INC 1.80 18-26 05/09A	187,344.00	0.02
200,000	SANTANDER UK PL 1.1250 22-27 12/03A	182,792.00	0.01	100,000	AT&T INC 2.35 18-29 05/09A	89,853.00	0.01
200,000	SANTANDER UK PLC 0.05 20-27 12/01A	176,986.00	0.01	200,000	AT&T INC 2.45 15-35 15/03S	160,040.00	0.01
100,000	SANTANDER UK PLC 0.50 18-25 10/01A	95,565.00	0.01	200,000	AT&T INC 2.60 14-29 17/12A	180,908.00	0.01
200,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	193,076.00	0.02	400,000	AT&T INC 3.15 17-36 04/09A	334,804.00	0.03
200,000	SKY LIMITED 2.50 14-26 15/09A	191,580.00	0.02	200,000	AT&T INC 3.50 13-25 17/12A	197,656.00	0.02
200,000	SMITHS GROUP PLC 2.00 17-27 23/02A	186,970.00	0.02	300,000	AT&T INC 3.55 12-32 17/12A	275,829.00	0.02
300,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	282,012.00	0.02	100,000	ATT 3.55 23-25 18/11A	98,907.00	0.01
200,000	STANDARD CHARTERED 0.9 19-27 02/07A	181,116.00	0.01	200,000	ATT 3.95 23-31 30/04A	192,386.00	0.02
100,000	STANDARD CHARTERED 1.2 21-31 23/03A	86,217.00	0.01	100,000	ATT INC 2.6 20-38 27/05A	75,679.00	0.01
100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	93,474.00	0.01	100,000	AVERY DENNISON CORP 1.25 17-25 03/03A	95,774.00	0.01
200,000	THAMES WATER UTILITIES 1.25 22-32 31/01A	141,212.00	0.01	100,000	BANCO SANTANDER SA 1.625 20-30 22/10A	79,003.00	0.01
100,000	THE SAGE GROUP 3.82 23-28 15/02A	98,612.00	0.01	100,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	77,529.00	0.01
200,000	UBS AG LONDON 0.01 21-26 31/03A	180,142.00	0.01	300,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	288,903.00	0.02
200,000	UBS AG LONDON 0.5 21-31 31/03A	151,116.00	0.01	233,000	BANQUE INTERNATIONAL 0.01 20-28 24/04A	200,480.19	0.02
100,000	UNILEVER PLC 1.5000 19-39 11/06A	71,182.00	0.01	200,000	BANQUE INTERNATIONAL 0.1 20-35 17/09A	133,348.00	0.01
				200,000	BANQUE INTERNATIONAL 0.2 21-61 21/01A	60,076.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	BANQUE INTERNATIONAL 0.25 19-29 21/05A	84,371.00	0.01	175,000	DOW CHEMICAL CO 1.125 20-32 25/02A	134,048.25	0.01
50,000	BANQUE INTERNATIONAL 0.25 19-50 10/01A	21,423.50	0.00	100,000	DXC TECHNOLOGY 1.75 18-26 26/01A	92,931.00	0.01
150,000	BANQUE INTERNATIONAL 0.5 15-30 16/04A	125,104.50	0.01	100,000	ELI LILLY & CO 0.5000 21-33 14/09A	73,785.00	0.01
250,000	BANQUE INTERNATIONAL 0.625 16-33 12/01A	194,877.50	0.02	200,000	ELI LILLY & CO 1.3750 21-61 14/09A	93,848.00	0.01
265,000	BANQUE INTERNATIONAL 0.7 21-46 22/10A	143,672.40	0.01	300,000	ELI LILLY & CO 1.70 19-XX 01/11A	188,043.00	0.02
250,000	BANQUE INTERNATIONAL 0 20-27 15/01U	224,070.00	0.02	200,000	ELI LILLY & CO 2.125 15-30 03/06A	181,396.00	0.01
300,000	BANQUE INTERNATIONAL 0 20-30 21/02A	242,529.00	0.02	200,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	189,548.00	0.02
200,000	BANQUE INTERNATIONAL 1.2 18-34 08/08A	159,162.00	0.01	100,000	EQUINIX INC 0.2500 21-27 15/03A	87,354.00	0.01
400,000	BANQUE INTERNATIONAL 2.9 23-33 19/01A	382,516.00	0.03	80,000	EQUINIX INC 1 21-33 10/03A	59,060.80	0.00
103,000	BAXTER INTL INC 1.3 17-25 30/05A	98,230.07	0.01	200,000	FEDEX CORP 0.45 21-29 04/05A	163,206.00	0.01
100,000	BAXTER INTL INC 1.3 19-29 15/05A	85,844.00	0.01	100,000	FEDEX CORP 0.95 21-33 04/05A	72,596.00	0.01
100,000	BECTON DICKINSON 0.0340 21-25 13/08A	92,780.00	0.01	100,000	FEDEX CORP 1.30 19-31 05/08A	81,303.00	0.01
100,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	90,011.00	0.01	100,000	FEDEX CORP 1.625 16-27 11/01A	92,562.00	0.01
100,000	BIRD 1.50 16-36 14/01A	79,474.00	0.01	100,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	92,734.00	0.01
100,000	BLACKROCK INC 1.25 15-25 06/05A	95,441.00	0.01	100,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	90,725.00	0.01
100,000	BMW US CAPITAL LLC 1 15-27 20/04A	90,686.00	0.01	100,000	FIDELITY NATIONAL INF 2 19-30 21/05A	86,618.00	0.01
200,000	BOOKING HOLDING 4.0000 22-26 15/11A	200,910.00	0.02	600,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	510,048.00	0.04
200,000	BOOKING HOLDING 4.5000 22-31 15/11A	202,542.00	0.02	200,000	FINNVERA 0.50 16-26 13/04A	185,330.00	0.01
150,000	BOOKING HOLDING 4.7500 22-34 15/11A	153,729.00	0.01	128,000	FISERV INC 1.625 19-30 01/07A	107,267.84	0.01
300,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	283,788.00	0.02	200,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	175,666.00	0.01
100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	86,175.00	0.01	100,000	GENERAL ELECTRIC CO 1.875 15-27 28/05A	93,075.00	0.01
100,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	93,200.00	0.01	300,000	GENERAL ELECTRIC CO 2.125 17-37 17/05A	228,972.00	0.02
200,000	BOOKING HOLDINGS INC 2.375 14-24 23/09A	196,660.00	0.02	100,000	GENERAL MILLS INC 0.45 20-26 15/01A	92,238.00	0.01
100,000	BORGWARNER INC 1 21-31 19/05A	75,609.00	0.01	300,000	GENERAL MILLS INC 3.907 23-29 13/04A	295,893.00	0.02
100,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	79,478.00	0.01	200,000	GENERAL MOTORS FIN 0.6000 21-27 20/05A	173,830.00	0.01
400,000	CITIGROUP INC 1.25 19-29 10/04A	340,420.00	0.03	200,000	GENERAL MOTORS FIN 0.85 20-26 26/02A	183,850.00	0.01
100,000	CITIGROUP INC 1.50 16-28 26/10A	88,179.00	0.01	300,000	GENERAL MOTORS FINAN 1.0 22-25 24/02A	286,434.00	0.02
100,000	CITIGROUP INC 1.625 18-28 21/03A	89,742.00	0.01	100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	96,699.00	0.01
100,000	CITIGROUP INC 1.75 15-25 28/01A	96,885.00	0.01	250,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	211,170.00	0.02
100,000	CITIGROUP INC 2.125 14-26 10/09A	94,681.00	0.01	200,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	146,632.00	0.01
100,000	COCA COLA 1.625 15-35 09/09A	78,269.00	0.01	100,000	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	80,519.00	0.01
100,000	COCA-COLA CO 0.125 20-29 18/09A	82,473.00	0.01	400,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	327,108.00	0.03
100,000	COCA-COLA CO 0.125 21-29 09/03A	82,419.00	0.01	200,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	168,788.00	0.01
200,000	COCA-COLA CO 0.375 20-33 18/09A	145,622.00	0.01	500,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	469,345.00	0.04
200,000	COCA-COLA CO 0.4 21-30 06/05A	161,272.00	0.01	100,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	72,901.00	0.01
100,000	COCA-COLA CO 0.5 21-33 09/03A	74,142.00	0.01	100,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	89,897.00	0.01
300,000	COCA-COLA CO 0.8 20-40 18/09A	183,291.00	0.01	100,000	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	98,103.00	0.01
100,000	COCA-COLA CO 0.95 21-36 06/05A	69,424.00	0.01	200,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	197,816.00	0.02
100,000	COCA-COLA CO 1.125 15-27 09/09A	91,748.00	0.01	175,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	170,492.00	0.01
100,000	COCA-COLA CO 1.25 19-31 08/03A	84,074.00	0.01	300,000	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	288,888.00	0.02
100,000	COCA-COLA CO 1 21-41 09/03A	62,061.00	0.01	100,000	IBM CORP 0.8750 22-30 09/02U	82,610.00	0.01
100,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	82,550.00	0.01	500,000	IBM CORP 0.95 17-25 23/05A	475,725.00	0.04
200,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	126,866.00	0.01	200,000	IBM CORP 1.2500 22-34 09/02U	151,128.00	0.01
100,000	COMCAST CORP 0.00 21-26 14/09A	89,149.00	0.01	100,000	IBM CORP 1.5 17-29 23/05A	88,131.00	0.01
100,000	COMCAST CORP 0.25 20-27 20/05A	87,681.00	0.01	100,000	IBM CORP 1.75 19-31 31/01A	85,570.00	0.01
200,000	COMCAST CORP 0.7500 20-32 20/02A	154,726.00	0.01	200,000	IBM CORP 2.875 13-25 07/11A	195,466.00	0.02
100,000	COMCAST CORP 1.2500 20-40 20/02A	64,561.00	0.01	500,000	IBM CORP 3.6250 23-31 06/02A	483,905.00	0.04
100,000	DANAHER CORP 2.1 20-26 30/03A	95,110.00	0.01	130,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	127,834.20	0.01
100,000	DIGITAL EURO FINCO 1.125 19-28 09/10A	85,190.00	0.01	300,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	274,764.00	0.02
100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	94,890.00	0.01	150,000	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	143,620.50	0.01
100,000	DOVER CORP 1.25 16-26 09/11	92,019.00	0.01	100,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	90,469.00	0.01
100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	87,997.00	0.01	200,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	171,572.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	INTERNATIONAL BUSINE 0.65 20-32 11/02A	151,656.00	0.01	100,000	PEPSICO INC 0.4000 20-32 09/10A	74,525.00	0.01
100,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	62,524.00	0.01	475,000	PEPSICO INC 0.5 20-28 06/05A	412,433.00	0.03
300,000	INTL BK FOR RECONS A 3.1 23-38 14/04A	280,377.00	0.02	100,000	PEPSICO INC 0.75 21-33 14/10A	74,878.00	0.01
100,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	81,027.00	0.01	100,000	PEPSICO INC 1.0500 20-50 09/10A	54,132.00	0.00
200,000	JOHNSON CONTROLS INT 4.25 23-35 01/06A	192,088.00	0.02	200,000	PEPSICO INC 1.125 19-31 18/03A	166,414.00	0.01
225,000	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	216,461.25	0.02	100,000	PPG INDUSTRIES 0.875 16-25 03/11A	93,623.00	0.01
100,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	73,473.00	0.01	200,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	185,920.00	0.02
200,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	193,376.00	0.02	200,000	PRAXAIR 1.625 14-25 01/12A	190,736.00	0.02
400,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	371,268.00	0.03	200,000	PROCTER & GAMBL 0.3500 21-30 05/05A	162,460.00	0.01
100,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	95,033.00	0.01	100,000	PROCTER & GAMBLE 1.25 17-29 25/10A	87,592.00	0.01
300,000	KELLANOVA 1.25 15-25 10/03A	288,321.00	0.02	100,000	PROCTER & GAMBLE 1.875 18-38 30/10A	77,389.00	0.01
200,000	KELLOGG CO 0.5 21-29 20/05A	163,366.00	0.01	300,000	PROCTER & GAMBLE CO 0.625 18-24 30/10A	289,716.00	0.02
100,000	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	96,877.00	0.01	100,000	PROCTER & GAMBLE CO 1.2 18-28 30/10A	89,171.00	0.01
200,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	185,414.00	0.01	350,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	363,748.00	0.03
200,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	192,440.00	0.02	100,000	PROLOGIS EURO F 1.0000 22-29 08/02A	83,218.00	0.01
250,000	MANPOWERGROUP INC 1.75 18-26 22/06A	234,785.00	0.02	100,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	95,975.00	0.01
300,000	MASTERCARD INC 1.00 22-29 22/02A	259,938.00	0.02	200,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	173,692.00	0.01
100,000	MCDONALD'S CORP 0.8750 21-33 04/10A	73,428.00	0.01	100,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	84,617.00	0.01
300,000	MCDONALD'S CORP 1.75 16-28 03/05A	274,644.00	0.02	100,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	71,067.00	0.01
100,000	MCDONALD'S CORP 1.875 15-27 26/05A	93,250.00	0.01	87,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	64,411.32	0.01
100,000	MCDONALD'S CORP 3.0000 22-34 31/05A	89,295.00	0.01	100,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	65,978.00	0.01
100,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	98,286.00	0.01	100,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	87,294.00	0.01
100,000	MC DONALD S 2.375 22-29 31/05A	91,420.00	0.01	200,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	194,590.00	0.02
200,000	MC DONALD S 2.875 13-25 17/12A	196,100.00	0.02	135,000	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	67,450.05	0.01
100,000	MC DONALD S CORP 4.0 23-30 07/03A	99,755.00	0.01	227,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	173,882.00	0.01
100,000	MC DONALD S CORP 4.25 23-35 07/03A	99,389.00	0.01	100,000	RELAX CAPITAL INC 1.30 15-25 12/05A	95,390.00	0.01
100,000	MCKESSON CORP 1.50 17-25 17/11A	95,028.00	0.01	100,000	REVVITY INC 1.871.875 16-26 19/07A	93,543.00	0.01
100,000	MCKESSON CORP 1.625 18-26 30/10A	93,447.00	0.01	200,000	STRYKER CORP 0.25 19-24 03/12A	191,224.00	0.02
200,000	MERCK & CO 2.50 14-34 15/10A	176,118.00	0.01	100,000	STRYKER CORP 1.00 19-31 03/12A	78,792.00	0.01
100,000	MERCK & CO INC 1.375 16-36 02/11A	74,163.00	0.01	150,000	STRYKER CORP 2.125 18-27 30/11A	139,779.00	0.01
100,000	MERCK & CO INC 1.875 14-26 15/10A	94,423.00	0.01	150,000	STRYKER CORP 2.6250 18-30 30/11A	136,702.50	0.01
125,000	METRO LIFE GLOB FUND 3.75 22-30 05/12A	120,858.75	0.01	132,000	TOYOTA MOTOR 0.625 17-24 21/11A	127,106.76	0.01
100,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	96,147.00	0.01	100,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	85,768.00	0.01
100,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	81,541.00	0.01	100,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	90,380.00	0.01
200,000	MICROSOFT CORP 3.125 13-28 06/12A	196,306.00	0.02	200,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	197,162.00	0.02
100,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	84,199.00	0.01	150,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	150,054.00	0.01
300,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	282,381.00	0.02	300,000	UNILEVER CAPITAL 3.4000 23-33 06/06A	285,894.00	0.02
100,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	88,232.00	0.01	200,000	UNITED PARCEL 1.625 15-25 15/11A	191,094.00	0.02
100,000	MONDELEZ INTERNATION 0.75 21-33 17/03A	74,000.00	0.01	200,000	VERIZON COMM 0.875 19-27 08/04A	179,418.00	0.01
100,000	MOODY'S CORPORATION 0.95 19-30 25/02A	82,441.00	0.01	100,000	VERIZON COMM 1.125 21-35 19/09A	68,642.00	0.01
100,000	MOODY'S CORPORATION 1.75 15-27 09/03A	92,691.00	0.01	200,000	VERIZON COMM 2.625 14-31 01/12A31 01/12A	177,484.00	0.01
200,000	MORGAN STANLEY 0.406 21-27 30/04A	177,176.00	0.01	100,000	VERIZON COMM 3.25 14-26 17/02A	98,099.00	0.01
100,000	MORGAN STANLEY 0.497 21-31 08/02A	77,354.00	0.01	200,000	VERIZON COMM 4.25 22-30 31/10A	199,196.00	0.02
300,000	MORGAN STANLEY 1.375 16-26 27/10	276,003.00	0.02	200,000	VERIZON COMM 4.75 22-34 31/10A	203,288.00	0.02
100,000	MORGAN STANLEY 1.75 15-25 30/01A	96,786.00	0.01	100,000	VERIZON COMMUNICATIO 0.375 21-29 22/03A	81,617.00	0.01
200,000	MORGAN STANLEY 1.875 17-27 27/04A	185,144.00	0.01	100,000	VERIZON COMMUNICATIO 0.75 21-32 22/03A	75,028.00	0.01
500,000	MORGAN STANLEY CAP F.LR 22-26 08/05A	482,570.00	0.04	250,000	VERIZON COMMUNICATIO 1.3 20-33 18/05A	190,272.50	0.02
200,000	MORGAN STANLEY CAP F.LR 22-32 07/05A	177,804.00	0.01	300,000	VERIZON COMMUNICATIO 1.85 20-40 18/05A	201,192.00	0.02
200,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	150,142.00	0.01	120,000	VERIZON COMMUNICATION 0.875 16-25 02/04A	114,510.00	0.01
200,000	NASDAQ INC 1.7500 19-29 28/03A	175,960.00	0.01	100,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	87,804.00	0.01
300,000	NATIONAL GRID 1.054 22-31 20/01A	235,809.00	0.02	200,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	185,064.00	0.01
250,000	NESTLE HOLDING 0.875 17-25 18/07A	237,702.50	0.02	300,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	244,854.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 VF CORP 0.25 20-28 25/02A	82,564.00	0.01	200,000 BFCM FL.R 22-32 16/06A	188,768.00	0.02
50,000 VF CORP 0.625 20-32 25/02A	35,421.00	0.00	100,000 BNP PARIBAS FL.R 20-29 17/04A	85,557.00	0.01
200,000 VF CORP 4.125 23-26 07/03A	197,260.00	0.02	200,000 BNP PARIBAS FL.R 21-30 11/07A	161,358.00	0.01
200,000 VF CORP 4.25 23-29 07/03A	193,432.00	0.02	100,000 BNP PARIBAS SA FL.R 23-29 23/02A	98,707.00	0.01
<b>Floating rate notes</b>	<b>44,739,763.73</b>	<b>3.61</b>	100,000 BNP PARIBAS SA FL.R 18-30 20/11A	94,151.00	0.01
<b>Australia</b>	<b>672,999.00</b>	<b>0.05</b>	200,000 BNP PARIBAS SA FL.R 20-27 14/10A	177,030.00	0.01
200,000 ANZ BANKING GROUP FL.R 19-29 21/11A	189,708.00	0.02	100,000 BNP PARIBAS SA FL.R 20-28 01/09A	85,363.00	0.01
100,000 AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	98,535.00	0.01	500,000 BNP PARIBAS SA FL.R 20-28 19/02A	436,175.00	0.04
400,000 CWTH BANK AUSTRALIA FL.R 17-29 03/10A	384,756.00	0.03	100,000 BNP PARIBAS SA FL.R 20-32 15/01A	86,394.00	0.01
<b>Austria</b>	<b>1,118,209.00</b>	<b>0.09</b>	200,000 BNP PARIBAS SA FL.R 21-30 19/01A	160,954.00	0.01
100,000 ERSTE GROUP BANK AG FL.R 19-30 10/06A	91,545.00	0.01	100,000 BNP PARIBAS SA FL.R 21-33 31/08A3 31/08A	79,791.00	0.01
200,000 ERSTE GROUP BANK AG FL.R 20-28 16/11A	168,244.00	0.01	100,000 BNP PARIBAS SA FL.R 22-28 25/07A	93,545.00	0.01
100,000 ERSTE GROUP BANK AG FL.R 20-31 08/09	89,331.00	0.01	300,000 BNP PARIBAS SA FL.R 22-32 31/03A	269,982.00	0.02
300,000 ERSTE GROUP BANK AG FL.R 23-31 16/01A	292,626.00	0.02	200,000 BPCE FL.R 22-28 14/01A	175,216.00	0.01
300,000 RAIF BA FL.R 22-32 20/12A	291,288.00	0.02	100,000 BPCE FL.R 23-33 01/06A	100,892.00	0.01
100,000 RAIFFEISEN BANK INTL FL.R 23-27 26/01A	98,184.00	0.01	100,000 BPCE SA FL.R 22-29 02/03A	87,891.00	0.01
100,000 RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	86,991.00	0.01	200,000 BPCE SA FL.R 23-35 25/01A	191,996.00	0.02
<b>Belgium</b>	<b>1,539,086.00</b>	<b>0.12</b>	100,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	97,164.00	0.01
200,000 AGEAS NV FL.R 20-51 24/11A	145,156.00	0.01	100,000 CNP ASSURANCES 2.5 20-51 30/06A	79,601.00	0.01
200,000 AG INSURANCE SA FL.R 15-47 30/06A	183,890.00	0.01	100,000 CNP ASSURANCES FL.R 14-45 05/06A	97,940.00	0.01
100,000 BELFIUS BANQUE SA FL.R 21-34 06/04A	79,233.00	0.01	100,000 CNP ASSURANCES FL.R 15-47 10/06A	97,663.00	0.01
100,000 KBC GROUPE FL.R 1.5 22-26 29/03A	95,674.00	0.01	200,000 CNP ASSURANCES FL.R 19-50 27/07A	159,146.00	0.01
100,000 KBC GROUPE FL.R 22-27 23/11A	99,711.00	0.01	100,000 CREDIT AGRICOLE FL.R 15-XX 13/01A	97,255.00	0.01
100,000 KBC GROUPE FL.R 22-28 21/01A	88,576.00	0.01	200,000 CREDIT AGRICOLE FL.R 16-48 27/09A	190,230.00	0.02
200,000 KBC GROUPE FL.R 23-33 25/04A	194,640.00	0.02	100,000 CREDIT AGRICOLE FL.R 21-29 21/09A	82,181.00	0.01
200,000 KBC GROUPE SA FL.R 17-29 18/09A	192,082.00	0.02	100,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	94,814.00	0.01
100,000 KBC GROUPE SA FL.R 19-29 03/12A	93,870.00	0.01	200,000 CREDIT AGRICOLE SA FL.R 20-30 05/06A	188,230.00	0.02
200,000 KBC GROUPE SA FL.R 20-26 10/09A	184,310.00	0.01	300,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	298,272.00	0.02
200,000 KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	181,944.00	0.01	200,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	187,104.00	0.02
<b>Croatia</b>	<b>164,734.00</b>	<b>0.01</b>	100,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	88,188.00	0.01
200,000 ERSTE STEIERMARKISC FL.R 21-28 06/07A	164,734.00	0.01	100,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	98,383.00	0.01
<b>Czech Republic</b>	<b>301,301.97</b>	<b>0.02</b>	300,000 CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	287,838.00	0.02
300,000 RAIFFEISENBANK AS FL.R 23-26 19/01A	301,301.97	0.02	100,000 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	86,699.00	0.01
<b>Denmark</b>	<b>790,808.50</b>	<b>0.06</b>	100,000 DANONE SA FL.R 21-XX 16/12A	87,186.00	0.01
100,000 JYSKE BANK A/S FL.R 20-25 15/10A	95,791.00	0.01	100,000 GROUPE DES ASSUR FL.R 21-42 21/04A	72,941.00	0.01
100,000 JYSKE BANK A/S FL.R 21-28 17/02A	86,280.00	0.01	100,000 LA BANQUE POSTALE FL.R 20-26 17/06A	93,404.00	0.01
400,000 JYSKE BANK DNK FL.R 22-26 11/04A	399,084.00	0.03	400,000 LA BANQUE POSTALE FL.R 22-28 09/02A	355,056.00	0.03
100,000 ORSTED FL.R 17-XX 24/11A	96,031.00	0.01	100,000 LA BANQUE POSTALE FL.R 22-34 05/03A	96,673.00	0.01
125,000 SYDBANK AS FL.R 21-26 10/11A	113,622.50	0.01	200,000 ORANGE SA FL.R 14-26 01/10AA	199,032.00	0.02
<b>Finland</b>	<b>526,614.00</b>	<b>0.04</b>	200,000 ORANGE SA FL.R 19-XX15/04A	190,284.00	0.02
400,000 OP CORPORATE BANK FL.R 20-30 09/06A/06A	373,596.00	0.03	200,000 ORANGE SA FL.R 20-XX 15/10A	167,478.00	0.01
200,000 SAMPO PLC FL.R 20-52 03/09A	153,018.00	0.01	200,000 ORANGE SA FL.R 21-XX 11/05A	159,526.00	0.01
<b>France</b>	<b>8,603,998.00</b>	<b>0.69</b>	100,000 ORANGE SA FL.R 23-XX 18/04A	98,659.00	0.01
100,000 AXA FL.R 22-43 10/03A	90,053.00	0.01	100,000 SCOR SE FL.R 15-46 08/06A	94,323.00	0.01
100,000 AXA SA FL.R 14-XX 07/11A	97,942.00	0.01	100,000 SCOR SE FL.R 20-51 17/09A	72,391.00	0.01
300,000 AXA SA FL.R 14-XX 08/10A	290,997.00	0.02	100,000 SOCIETE GENERALE FL.R 21-27 02/12A	87,830.00	0.01
100,000 AXA SA FL.R 16-47 06/07A	94,334.00	0.01	100,000 SOCIETE GENERALE SA FL.R 20-26 21/04A04A	94,854.00	0.01
300,000 AXA SA FL.R 18-49 28/05A	269,331.00	0.02	300,000 SOCIETE GENERALE SA FL.R 20-28 22/09A	259,059.00	0.02
300,000 AXA SA FL.R 21-41 07/04A	227,712.00	0.02	300,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	270,912.00	0.02
100,000 AXA SA FL.R 22-42 10/07A	74,593.00	0.01	100,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	91,428.00	0.01
			200,000 SOCIETE GENERALE SA FL.R 21-29 12/06A	163,522.00	0.01
			<b>Germany</b>	<b>6,004,968.00</b>	<b>0.48</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000	ALLIANZ SE FL.R 14-XX 19/08A	97,742.00	0.01	100,000	UNICREDIT SPA FL.R 21-29 05/07A	83,409.00	0.01
300,000	ALLIANZ SE FL.R 15-45 07/07A	284,649.00	0.02		<b>Japan</b>	<b>397,024.00</b>	<b>0.03</b>
100,000	ALLIANZ SE FL.R 17-47 06/07A	93,771.00	0.01	200,000	MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	199,160.00	0.02
200,000	ALLIANZ SE FL.R 19-49 25/09A	159,514.00	0.01	200,000	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	197,864.00	0.02
200,000	ALLIANZ SE FL.R 20-50 22/05A	163,110.00	0.01		<b>Luxembourg</b>	<b>117,790.00</b>	<b>0.01</b>
300,000	ALLIANZ SE FL.R 22-38 07/09A	290,565.00	0.02	100,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	33,365.00	0.00
200,000	ALLIANZ SE FL.R 22-52 05/07A	181,958.00	0.01	100,000	SWISS RE FINANCE LUX FL.R 19-50 30/04A	84,425.00	0.01
400,000	CMZB FRANCFORT FL.R 23-30 18/01A	394,344.00	0.03		<b>Netherlands</b>	<b>3,256,311.00</b>	<b>0.26</b>
400,000	COMMERZBANK AG FL.R 22-27 14/09A	378,956.00	0.03	200,000	ADECCO INTL FIN SERV FL.R 21-82 21/03A	159,262.00	0.01
400,000	DEUTSCHE BAHN FINANCE FL.R 19-XX 18/10A	315,796.00	0.03	100,000	ALLIANDER NV FL.R 18-49 31/12A	92,838.00	0.01
300,000	DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	278,049.00	0.02	100,000	ASR NEDERLAND NV FL.R 15-45 29/09A	98,201.00	0.01
200,000	DEUTSCHE BANK AG FL.R 20-25 19/11A	191,370.00	0.02	200,000	ASR NEDERLAND NV FL.R 22-43 07/12A	205,266.00	0.02
200,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	186,342.00	0.02	200,000	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	177,042.00	0.01
200,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	158,486.00	0.01	200,000	COOPERATIEVE RABOB FL.R 23-29 25/04A	197,404.00	0.02
200,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	194,034.00	0.02	200,000	ING GROEP NV FL.R 21-25 29/11A	190,508.00	0.02
300,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	267,741.00	0.02	200,000	ING GROEP NV FL.R 21-28 29/09A	169,796.00	0.01
100,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	99,678.00	0.01	300,000	ING GROEP NV FL.R 21-32 16/11A	250,491.00	0.02
300,000	DEUTSCHE BANK FL. 22-30 05/09A	288,843.00	0.02	200,000	ING GROUP NV FL.R 17-29 26/09A	191,870.00	0.02
100,000	DEUTSCHE BOERSE FL.R 22-48 23/06A	87,604.00	0.01	100,000	ING GROUP NV FL.R 18-30 22/03A	94,557.00	0.01
100,000	GERMANY FL.R 20-30 10/01A	82,024.00	0.01	100,000	ING GROUP NV FL.R 19-25 03/09A	96,243.00	0.01
200,000	HANNOVER RUCKVERSICH FL.R 22-43 26/08A	203,620.00	0.02	200,000	ING GROUP NV FL.R 19-30 13/11A	181,202.00	0.01
100,000	HANNOVER RUECK SE FL.R 19-39 09/10A	78,686.00	0.01	100,000	ING GROUP NV FL.R 20-31 26/05A	92,012.00	0.01
400,000	ING DIBA 0.625 22-29 25/02A	344,156.00	0.03	200,000	ING GROUP NV FL.R 22-26 23/05A	192,824.00	0.02
300,000	LB HESSEN-THUERINGEN FL.R 22-32 15/09A	278,487.00	0.02	200,000	ING GROUP NV FL.R 22-27 16/02A	185,276.00	0.01
100,000	MERCK KGAA FL.R 19-79 25/06A	95,792.00	0.01	200,000	ING GROUP NV FL.R 22-33 14/11A	206,108.00	0.02
100,000	MERCK KGAA FL.R 19-79 25/06A	88,266.00	0.01	100,000	ING GROUP NV FL.R 22-33 24/08A	94,266.00	0.01
100,000	MERCK KGAA FL.R 20-80 09/09A	89,728.00	0.01	100,000	NN GROUP NV FL.R 14-XX 15/07A	96,610.00	0.01
200,000	MUENCHENER RUECK FL.R 20-41 26/05A	151,520.00	0.01	100,000	NN GROUP NV FL.R 17-48 13/01A	94,952.00	0.01
300,000	MUENCHENER RUECK FL.R 21-42 26/05A	213,804.00	0.02	100,000	NN GROUP NV FL.R 22-43 01/03A	92,623.00	0.01
100,000	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	90,581.00	0.01	100,000	NN GROUP NV FL.R 23-43 03/11A	96,960.00	0.01
200,000	TALANX AG FL.R 17-47 05/12A	175,752.00	0.01		<b>Norway</b>	<b>810,163.50</b>	<b>0.07</b>
	<b>Hungary</b>	<b>203,312.00</b>	<b>0.02</b>	200,000	DNB BANK A FL.R 23-29 14/03A	198,738.00	0.02
200,000	OTP BANK FL.R 22-26 04/03A	203,312.00	0.02	300,000	DNB BANK ASA FL.R 22-27 21/09A-27	291,567.00	0.02
	<b>Ireland</b>	<b>1,248,248.00</b>	<b>0.10</b>	325,000	DNB BANK ASA FL.R 23-27 16/02A	319,858.50	0.03
300,000	AIB GROUP PLC FL.R 22-28 04/04A	274,806.00	0.02		<b>Poland</b>	<b>200,558.00</b>	<b>0.02</b>
200,000	AIB GROUP PLC FL.R 23-29 23/07A	196,982.00	0.02	200,000	PKO BANK POLSKI FL.R 23-26 01/02A	200,558.00	0.02
150,000	BANK OF IRELAND GRP FL.R 19-25 25/11A	144,094.50	0.01		<b>Spain</b>	<b>3,397,446.00</b>	<b>0.27</b>
350,000	BANK OF IRELAND GRP FL.R 21-27 10/03A	313,911.50	0.03	200,000	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	188,110.00	0.02
250,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	238,470.00	0.02	400,000	BANCO DE BADELL FL.R 23-29 07/06A	399,068.00	0.03
100,000	ZURICH FIN IRELAND FL.R 20-50 17/09A	79,984.00	0.01	100,000	BANCO DE SABADELL SA FL.R 19-25 07/11A	95,705.00	0.01
	<b>Italy</b>	<b>2,263,364.00</b>	<b>0.18</b>	200,000	BANCO NTANDER FL.R 23-33 23/08A	198,350.00	0.02
400,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	390,748.00	0.03	200,000	BANCO SANTANDER FL.R 22-26 27/09A	197,270.00	0.02
200,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	200,232.00	0.02	100,000	BANCO SANTANDER SA FL.R 21-29 24/06A	83,759.00	0.01
100,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	99,090.00	0.01	200,000	BANQUE FED CRED 1.25 17-27 26/05A	166,660.00	0.01
100,000	CREDIT AGRICOLE CAR FL.R 17-25 21/03A	95,748.00	0.01	100,000	BBVA FL.R 23-26 10/05A	99,543.00	0.01
100,000	FINE BA FL.R 23-29 23/02A	98,369.00	0.01	100,000	BBVA FL.R 23-31 13/01A	98,598.00	0.01
200,000	MEDIOBANCA FL.R 22-29 07/02A	198,660.00	0.02	200,000	BBVA SA FL.R 21-27 24/03A	180,564.00	0.01
200,000	UNICREDIT FL.R 22-28 18/01A	177,120.00	0.01	200,000	CAIXABANK SA FL.R 18-30 17/04A	188,898.00	0.02
300,000	UNICREDIT FL.R 23-29 16/02A	289,491.00	0.02	100,000	CAIXABANK SA FL.R 20-26 10/07A	93,827.00	0.01
400,000	UNICREDIT FL.R 23-29 17/01A	399,152.00	0.03	100,000	CAIXABANK SA FL.R 20-26 18/11A11A	91,238.00	0.01
250,000	UNICREDIT SPA FL.R 20-27 22/07A	231,345.00	0.02	400,000	CAIXABANK SA FL.R 21-31 18/03A	357,484.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	CAIXABANK SA FL.R 22-26 13/04A	285,984.00	0.02	256,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	233,111.04	0.02
100,000	CAIXABANK SA FL.R 22-28 21/01A	88,477.00	0.01	100,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	83,479.00	0.01
100,000	CAIXABANK SA FL.R 22-30 14/11A	101,541.00	0.01	275,000	BANK OF AMERICA CORP FL.R 19-30 09/05A	231,800.25	0.02
100,000	MAPFRE FL.R 18-48 30/08A	91,763.00	0.01	250,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	241,575.00	0.02
100,000	REDELA CORPORATION 23-XX 07/08A	98,197.00	0.01	100,000	BANK OF AMERICA CORP FL.R 20-31 26/10A	76,429.00	0.01
300,000	UNICAJA BANCO SA FL.R 23-29 21/02A	292,410.00	0.02	100,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	86,302.00	0.01
	<b>Sweden</b>	<b>466,126.00</b>	<b>0.04</b>	300,000	BANK OF AMERICA CORP FL.R 21-31 22/03A	234,936.00	0.02
100,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	92,364.00	0.01	300,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	285,699.00	0.02
300,000	SWEDBANK AB FL.R 22-32 23/08A	277,944.00	0.02	300,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	261,393.00	0.02
100,000	TELI CO FL.R 22-82 21/12A	95,818.00	0.01	300,000	CITIGROUP INC FL.R 18-26 24/07A	284,835.00	0.02
	<b>Switzerland</b>	<b>2,779,331.00</b>	<b>0.22</b>	300,000	CITIGROUP INC FL.R 20-26 06/05A	284,097.00	0.02
400,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	360,524.00	0.03	100,000	CITIGROUP INC FL.R 22-28 22/09A	97,598.00	0.01
300,000	CREDIT SUISSE GROUP FL.R 20-26 02/04A	292,737.00	0.02	100,000	CITIGROUP INC FL.R 22-33 22/09A	95,753.00	0.01
200,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	174,504.00	0.01	400,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	309,820.00	0.03
100,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	94,937.00	0.01	200,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	182,176.00	0.01
400,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	442,464.00	0.04	250,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	222,790.00	0.02
100,000	CREDIT SUISSE GROUP FL.R 22-32 02/04A	86,215.00	0.01	300,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	277,305.00	0.02
200,000	UBS GROUP AG FL.R 22-27 15/06A	189,192.00	0.02	100,000	JPMORGAN CHASE CO FL.R 19-31 25/07A	80,246.00	0.01
200,000	UBS GROUP AG FL.R 22-30 15/06A	182,362.00	0.01	200,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	174,986.00	0.01
200,000	UBS GROUP AG FL.R 23-28 17/03A	198,216.00	0.02	450,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	395,869.50	0.03
200,000	UBS GROUP AG FL.R 23-31 11/01A	193,408.00	0.02	100,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	101,398.00	0.01
200,000	UBS GROUP AG FL.R 23-32 17/03A	195,086.00	0.02	400,000	MORGAN STANLEY CAPITAL FL.R 22-34 25/01A	410,252.00	0.03
200,000	UBS GROUP SA FL.R 20-26 29/01A	188,140.00	0.02	100,000	MORGAN STANLEY FL.R 17-26 23/10A	94,062.00	0.01
200,000	UBS GROUP SA FL.R 21-26 03/11A	181,546.00	0.01	100,000	MORGAN STANLEY FL.R 20-29 26/10A	81,809.00	0.01
	<b>United Kingdom</b>	<b>4,462,380.97</b>	<b>0.36</b>	400,000	MORGAN STANLEY FL.R 23-29 02/03A	399,852.00	0.03
300,000	HSBC FL.R 23-28 10/03A	300,281.97	0.02		<b>Convertible bonds</b>	<b>176,560.00</b>	<b>0.01</b>
200,000	HSBC FL.R 23-32 10/03A	197,078.00	0.02		<b>Spain</b>	<b>176,560.00</b>	<b>0.01</b>
300,000	HSBC FL.R 23-33 23/05A	294,915.00	0.02	200,000	BANCO SANTANDER S.A 1.125 18-28 25/10A	176,560.00	0.01
200,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	183,268.00	0.01		<b>Other transferable securities</b>	<b>17,145,385.16</b>	<b>1.38</b>
300,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	287,766.00	0.02		<b>Bonds</b>	<b>16,363,446.16</b>	<b>1.32</b>
200,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	204,444.00	0.02		<b>Australia</b>	<b>428,589.00</b>	<b>0.03</b>
200,000	LLOYDS BANKING GROUP FL.R 19-25 12/11A	191,516.00	0.02	200,000	APT INFRASTRUCTURE 0.75 21-29 15/03A	162,270.00	0.01
200,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	196,842.00	0.02	100,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	93,659.00	0.01
200,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	182,296.00	0.01	100,000	MACQUARIE GROUP LTD 0.943 22-29 19/01A	82,831.00	0.01
100,000	NATIONWIDE BUILDING FL.R 18-26 08/03A	95,587.00	0.01	100,000	WESTPAC BANKING CO 0.875 16-27 17/04A	89,829.00	0.01
100,000	NATWEST GROUP FL.R 23-28 14/03A	99,599.00	0.01		<b>Belgium</b>	<b>390,578.00</b>	<b>0.03</b>
400,000	NATWEST GROUP PLC FL.R 18-26 02/03A	383,944.00	0.03	200,000	GBL SA 1.875 18-25 19/06A	192,686.00	0.02
300,000	NATWEST GROUP PLC FL.R 19-25 15/11A	288,180.00	0.02	200,000	ING BELGIE NV 3.375 23-27 31/05A	197,892.00	0.02
100,000	NATWEST GROUP PLC FL.R 21-30 26/02A	80,456.00	0.01		<b>Canada</b>	<b>271,507.00</b>	<b>0.02</b>
200,000	NATWEST GROUP PLC FL.R 21-32 14/09A	165,920.00	0.01	100,000	GREAT WEST LIFECO 1.75 16-26 07/12A	93,485.00	0.01
200,000	NATWEST GROUP PLC FL.R 22-28 06/09A	195,050.00	0.02	100,000	ROYAL BANK OF CANADA 0.01 20-27 21/01A	88,375.00	0.01
100,000	NATWEST GROUP PLC FL.R 23-34 28/02A	98,686.00	0.01	100,000	ROYAL BANK OF CANADA 1.75 22-29 08/06A	89,647.00	0.01
200,000	SANTANDER UK GROUP FL.R 21-29 13/09A	161,298.00	0.01		<b>Denmark</b>	<b>99,627.00</b>	<b>0.01</b>
100,000	SANTANDER UK GROUP FL.R 22-28 25/08A	95,064.00	0.01	100,000	PANDORA A/S 4.5 23-28 10/04A	99,627.00	0.01
100,000	SSE PLC FL.R 22-XX 21/04A	92,079.00	0.01		<b>Finland</b>	<b>909,745.00</b>	<b>0.07</b>
100,000	STANDARD CHARTERED FL.R 20-28 16/01A	87,951.00	0.01	200,000	FINNVERA OYJ 2.125 22-28 08/03A	189,908.00	0.02
200,000	STANDARD CHARTERED FL.R 20-30 09/06A	188,786.00	0.02	200,000	NORDISKA INVESTERINGS 0.0 20-27 30/04A	177,836.00	0.01
300,000	STANDARD CHARTERED FL.R 23-31 10/05A	295,125.00	0.02	100,000	NORD MO 2.5 22-32 14/09A	91,503.00	0.01
100,000	VIRGIN MONEY UK FL.R 23-28 29/10A	96,249.00	0.01	100,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	83,810.00	0.01
	<b>United States of America</b>	<b>5,414,990.79</b>	<b>0.44</b>	200,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	199,834.00	0.02
200,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	187,418.00	0.02				

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	OP MORTGAGE BAN 0.0500 20-28 21/04A	85,291.00	0.01				
100,000	UPM KYMMENE CORP 0.125 20-28 19/11A	81,563.00	0.01				
	<b>France</b>	<b>4,315,603.00</b>	<b>0.35</b>				
100,000	AGENCE FRANCAISE DE 0.5000 19-35 31/05A	69,199.00	0.01				
200,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	184,492.00	0.01				
400,000	BFCM BANQUE 4.125 23-29 13/03A	396,244.00	0.03				
200,000	BNP PARIBAS SA 1.625 19-31 02/07A	155,810.00	0.01				
200,000	BPCE 1.00 22-32 14/01A	151,710.00	0.01				
100,000	BPCE SFH 0.01 21-29 29/01A	82,654.00	0.01				
400,000	CADES 0 20-26 25/02A	368,196.00	0.03				
100,000	CA HOME LOAN 1.50 17-37 03/02A	75,622.00	0.01				
100,000	CIE FINANC FONCIER 0.75 18-26 29/05A	92,576.00	0.01				
100,000	COUNCIL OF EUROPE 0.05 20-30 21/01A	81,631.00	0.01				
100,000	COUNCIL OF EUROPE 0.625 19-29 30/01A	86,978.00	0.01				
200,000	CREDIT MUTUEL ARKEA 0.01 20-30 04/10A	155,770.00	0.01				
100,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	83,189.00	0.01				
200,000	EUTELSAT SA 2.0000 18-25 02/10A	183,370.00	0.01				
300,000	FRANCE 0 21-28 20/04A	255,861.00	0.02				
300,000	KERING SA 3.625 23-27 05/09A	298,395.00	0.02				
100,000	KERING SA 3.625 23-31 05/09A	97,599.00	0.01				
200,000	ORANGE SA 1.375 18-30 16/01A	173,906.00	0.01				
100,000	RTE EDF TRANSPORT SA 1.875 17-37 23/10A	75,612.00	0.01				
100,000	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	93,619.00	0.01				
200,000	SOCIETE DU GRAND PARIS 0.3 21-36 02/09A	126,612.00	0.01				
100,000	SOCIETE GENERALE SFH 0.01 21-31 05/02A	76,857.00	0.01				
500,000	UNEDIC 1.25 18-33 30/05A	409,295.00	0.03				
100,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	82,750.00	0.01				
200,000	UNION NAT INT EMP COM I 0.5 21-36 25/05A	135,328.00	0.01				
400,000	UNION NAT INTERPRO 0.00 20-30 05/03A	322,328.00	0.03				
	<b>Germany</b>	<b>3,081,288.75</b>	<b>0.25</b>				
100,000	AAREAL BANK AG 0.75 22-28 18/04A	82,454.00	0.01				
200,000	BERLIN HYP 0.01 20-28 07/07A	169,862.00	0.01				
100,000	BERLIN HYP AG 0.01 20-30 02-09A	78,870.00	0.01				
50,000	BREMEN 1.00 19-39 27/05A	34,075.50	0.00				
856,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	821,845.60	0.07				
75,000	DEUTSCHE BAHN FINANC 0.875 20-39 23/06A	48,339.75	0.00				
200,000	DEUTSCHE BANK 2.625 22-37 30/06A	176,364.00	0.01				
200,000	DEUTSCHE BANK AG 0.5 19-26 22/01A	185,796.00	0.02				
300,000	DEUTSCHE PFANDBRIEFBK 3.00 22-27 25/01A	293,064.00	0.02				
130,000	GERMANY 0.01 20-29 19/02A	108,995.90	0.01				
200,000	GERMANY 0.625 19-29 05/02A	173,910.00	0.01				
200,000	GERMANY 0 21-31 10/03A	156,666.00	0.01				
100,000	HENKEL AG AND CO.KGAA 0.5 21-32 17/11A	75,313.00	0.01				
100,000	LANDESBK HESS.TH. 0.01 19-29 26/09A	81,470.00	0.01				
100,000	LANDWIRTSCHAFTLICHE REN 1.9 22-32 12/07A	89,035.00	0.01				
100,000	NRW.BANK 21-28 22/09A	84,767.00	0.01				
100,000	NRWBANK 0.00 21-31 03/02A	78,229.00	0.01				
300,000	UNICREDIT BANK AG 0.01 19-27 19/11A	259,878.00	0.02				
100,000	UNICREDIT BANK AG 0.01 21-29 21/05A	82,354.00	0.01				
	<b>Ireland</b>	<b>81,221.00</b>	<b>0.01</b>				
100,000	ATLAS COPCO AB 0.125 19-29 03/09A	81,221.00	0.01				
	<b>Italy</b>	<b>369,359.00</b>	<b>0.03</b>				
300,000	BANCO BPM SPA 1.0 18-25 23/01A	287,826.00	0.02				
100,000	TERNA SPA 0.375 21-29 23/06A/06A	81,533.00	0.01				
	<b>Japan</b>	<b>298,248.00</b>	<b>0.02</b>				
300,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	298,248.00	0.02				
	<b>Luxembourg</b>	<b>657,115.00</b>	<b>0.05</b>				
600,000	EUROP FIN STABILITY 0 20-25 15/10A	559,626.00	0.05				
100,000	NESTLE FINANCE INTE 3.25 22-31 15/01A	97,489.00	0.01				
	<b>Netherlands</b>	<b>1,050,245.00</b>	<b>0.08</b>				
100,000	BNG BANK NV 0.0500 19-29 20/11A	81,644.00	0.01				
200,000	COLOPLAST FINANCE BV 2.75 22-30 19/05A	183,608.00	0.01				
100,000	COMPASS FINANCE 3.0 22-30 08/03A	94,038.00	0.01				
200,000	DAIMLER INTL FI 1.5000 18-27 09/02A	185,404.00	0.01				
200,000	NEDERLANDSE WATERSCH 0.00 19-34 02/10A	135,896.00	0.01				
200,000	NEDERLANDSE WATERSCH 3.00 23-33 20/04A	192,664.00	0.02				
100,000	PROSUS NV 2.085 22-30 19/01A	77,143.00	0.01				
100,000	RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	99,848.00	0.01				
	<b>New Zealand</b>	<b>83,004.00</b>	<b>0.01</b>				
100,000	ASB FINANCE LTD 0.25 21-28 08/09A	83,004.00	0.01				
	<b>Norway</b>	<b>407,636.91</b>	<b>0.03</b>				
100,000	SPAREBANK 1 BOLIGKRE 0.125 19-26 14/05A	91,002.00	0.01				
157,000	SPAREBANK 1 BOLIGKRED 0.25 16-26 30/08A	142,026.91	0.01				
200,000	SR BOLIGKREDITT 0.01 20-27 26/06A	174,608.00	0.01				
	<b>Poland</b>	<b>98,827.00</b>	<b>0.01</b>				
100,000	BANK GO 4.0 22-27 08/09A	98,827.00	0.01				
	<b>Portugal</b>	<b>190,203.00</b>	<b>0.02</b>				
100,000	BANCO SANTANDER TOTTA 1.25 17-27 26/09A	91,078.00	0.01				
100,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	99,125.00	0.01				
	<b>Singapore</b>	<b>216,821.50</b>	<b>0.02</b>				
100,000	HSBC INSTITUTIONAL T 0.75 21-28 23/06A	80,884.00	0.01				
150,000	TEMASEC FINANCIAL 1.50 16-28 01/03A	135,937.50	0.01				
	<b>Slovakia</b>	<b>271,137.00</b>	<b>0.02</b>				
300,000	VSEOBECNA UVEROVA BA 0.01 21-26 24/03A	271,137.00	0.02				
	<b>Spain</b>	<b>453,939.00</b>	<b>0.04</b>				
200,000	BANCO SANTANDER SA 0.01 20-25 27/02A	189,098.00	0.02				
200,000	INSTITUTO DE CREDITO 1.3 22-26 31/10A	186,590.00	0.02				
100,000	MERLIN PROPERTIES 1.375 21-30 01/06A	78,251.00	0.01				
	<b>Supranational</b>	<b>288,274.00</b>	<b>0.02</b>				
350,000	BANQUE EUROP INVEST 0.05 22-29 15/11A	288,274.00	0.02				
	<b>Sweden</b>	<b>923,590.00</b>	<b>0.07</b>				
200,000	INVESTOR AB 2.75 22-32 10/06A	180,620.00	0.01				
100,000	LANSFORSA 0.625 19-26 29/01A	92,947.00	0.01				
200,000	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	167,032.00	0.01				
100,000	SKF AB 1.2500 18-25 17/09A	94,672.00	0.01				
100,000	SWEDISH COVERED BOND 3.25 23-28 03/05A	97,970.00	0.01				
300,000	VOLVO TR 2.625 22-26 20/02A	290,349.00	0.02				
	<b>United Kingdom</b>	<b>669,407.00</b>	<b>0.05</b>				
100,000	BRAMBLES FINANCE 4.25 23-31 22/03A	98,721.00	0.01				
200,000	CREDIT AGRICOLE 1.00 17-24 16/09A	194,246.00	0.02				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		EUR	
100,000	SMITH & NEPHEW 4.5650 22-29 11/10A	100,721.00	0.01
100,000	SSE PLC 0.875 17-25 06/09A	94,272.00	0.01
100,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	88,516.00	0.01
100,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	92,931.00	0.01
	<b>United States of America</b>	<b>807,481.00</b>	<b>0.07</b>
200,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	197,894.00	0.02
100,000	IBM 1.125 16-24 06/09A	97,293.00	0.01
100,000	INTL FLAVORS AND FRAG 1.80 18-26 25/09A	90,476.00	0.01
100,000	JOHNSON & JOHNSON 1.15 16-28 20/11A	89,069.00	0.01
175,000	MARSH & MCLENNA 1.9790 19-30 21/03A	153,272.00	0.01
100,000	PPG INDUSTRIES 1.875 22-25 01/06A	96,332.00	0.01
100,000	VERIZON COMMUNICATION 1.25 19-30 08/04A	83,145.00	0.01
	<b>Floating rate notes</b>	<b>781,939.00</b>	<b>0.06</b>
	<b>Denmark</b>	<b>91,376.00</b>	<b>0.01</b>
100,000	JYSKE BANK DNK FL.R 21-26 02/09A	91,376.00	0.01
	<b>Germany</b>	<b>201,712.00</b>	<b>0.02</b>
200,000	ALLIANZ SE FL.R 23-53 25/07A	201,712.00	0.02
	<b>Netherlands</b>	<b>194,792.00</b>	<b>0.02</b>
100,000	ING GROEP NV FL.R 23-34 23/05A	98,748.00	0.01
100,000	ING GROEP NV FL.R 23-35 20/02A	96,044.00	0.01
	<b>Norway</b>	<b>95,811.00</b>	<b>0.01</b>
100,000	DNB BANK A FL.R 22-26 31/05A	95,811.00	0.01
	<b>Spain</b>	<b>198,248.00</b>	<b>0.02</b>
100,000	BANKINTER SA FL.R 23-30 03/05A	98,884.00	0.01
100,000	CAIXABANK SA FL.R 23-34 30/05A	99,364.00	0.01
	<b>Money market instruments</b>	<b>357,166.49</b>	<b>0.03</b>
	<b>Commercial papers &amp; certificates of deposit debt claims</b>	<b>357,166.49</b>	<b>0.03</b>
	<b>France</b>	<b>357,166.49</b>	<b>0.03</b>
400,000	UNIO NAT INTE 0.1% 25-11-26	357,166.49	0.03
	<b>Total securities portfolio</b>	<b>1,225,455,101.03</b>	<b>98.97</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,289,480,484.66</b>	<b>96.76</b>			
<b>Bonds</b>	<b>1,874,659,050.62</b>	<b>79.23</b>			
<b>Australia</b>	<b>43,042,308.93</b>	<b>1.82</b>	<b>Canada</b>	<b>15,661,920.36</b>	<b>0.66</b>
2,950,000 ANZ BANKING GROUP 0.669 21-31 05/05A	2,611,458.00	0.11	2,900,000 BANK OF NOVA SCOTIA 0.5 19-24 30/04A	2,840,231.00	0.12
1,300,000 AURIZON NETWORK 2.00 14-24 18/09A	1,271,179.00	0.05	2,800,000 CANADIAN IMPERIAL BA 0.375 19-24 03/05A	2,738,988.00	0.12
1,800,000 AURIZON NETWORK 3.125 16-26 01/06A	1,746,126.00	0.07	1,300,000 MAGNA INTERNATIONA 1.90 15-23 24/11A	1,295,671.00	0.05
700,000 AUS PAC AIRPORT REGS 1.75 14-24 15/10	681,793.00	0.03	2,900,000 RBC TORONTO 0.125 19-24 23/07A	2,809,027.00	0.12
2,700,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	2,673,945.00	0.11	1,406,000 RBC TORONTO 0.25 19-24 02/05A	1,375,152.36	0.06
2,002,000 BRAMBLES FINANCE LTD 2.375 14-24 12/06A	1,975,593.62	0.08	4,700,000 TORONTO DOMINION BK 0.375 19-24 25/04A	4,602,851.00	0.19
2,000,000 NATL AUSTRALIA BANK 0.25 19-24 20/05A	1,951,520.00	0.08			
1,300,000 NATL AUSTRALIA BANK 0.625 16-23 10/11A	1,295,398.00	0.05	<b>Denmark</b>	<b>21,148,758.52</b>	<b>0.89</b>
1,700,000 NATL AUSTRALIA BANK 0.625 17-24 18/09A	1,644,614.00	0.07	2,600,000 AP MOLLER MAERSK 1.75 18-26 16/03A	2,464,982.00	0.10
2,650,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	2,488,668.00	0.11	973,000 ISS GLOBAL A/S 2.125 14-24 02/12A	946,476.02	0.04
1,800,000 SCENTRE MGMT LTD 2.25 14-24 16/07A	1,761,534.00	0.07	1,800,000 ISS GLOBAL AS 0.875 19-26 18/06A	1,637,370.00	0.07
700,000 SPI ELECTRICITY EMTN 3.00 14-24 13/02A	696,367.00	0.03	1,100,000 NOVO NORDISK FINANCE 0.75 21-25 03/25A	1,049,840.00	0.04
900,000 STOCKLAND TRUST 1.6250 18-26 27/04A	834,165.00	0.04	2,000,000 NOVO NORDISK FINANCE 0.21-24 04/06A	1,946,720.00	0.08
2,200,000 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	2,182,026.00	0.09	1,400,000 NYKREDIT REALKR 0.6250 19-25 17/01A	1,334,844.00	0.06
2,200,000 TELSTRA CORP LTD 1.125 16-26 14/04A	2,053,150.00	0.09	1,050,000 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	1,017,901.50	0.04
1,370,000 TOYOTA FINANCE 0.2500 19-24 09/04A	1,342,846.60	0.06	2,400,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	2,190,552.00	0.09
1,900,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	1,804,468.00	0.08	2,350,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	2,197,908.00	0.09
2,007,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	1,963,307.61	0.08	2,100,000 NYKREDIT REALKREDIT 0.875 19-24 17/01A	2,079,945.00	0.09
2,200,000 TRANSURBAN FINANCE 1.875 14-24 16/09A	2,150,830.00	0.09	1,600,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	1,397,824.00	0.06
1,500,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	1,443,690.00	0.06	1,200,000 SYDBANK A/S 4.75 22-25 30/09A	1,192,284.00	0.05
1,230,000 WESTPAC BANKING 0.625 17-24 22/11A	1,181,082.90	0.05	1,700,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,692,112.00	0.07
3,100,000 WESTPAC BANKING 3.703 23-26 16/01A	3,078,765.00	0.13			
1,640,000 WESTPAC BANKING CORP 0.75 18-23 17/10A	1,637,917.20	0.07	<b>Finland</b>	<b>32,667,090.37</b>	<b>1.38</b>
2,900,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	2,571,865.00	0.11	1,820,000 CASTELLUM HELSINKI 2.00 22-25 24/03A	1,706,268.20	0.07
			1,540,000 CRH FINLAND SERVICES 0.875 20-23 05/05A	1,535,487.80	0.06
<b>Austria</b>	<b>14,414,450.00</b>	<b>0.61</b>	800,000 ELISA CORPORATION 1.125 19-26 26/02A	744,840.00	0.03
800,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	714,176.00	0.03	1,800,000 KOJAMO PLC 1.625 18-25 07/03A	1,680,498.00	0.07
1,500,000 ERSTE GROUP BAN 0.8750 19-26 22/05A	1,382,985.00	0.06	1,000,000 NOKIA OYJ 2.00 17-24 15/03A	988,810.00	0.04
1,500,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	1,386,690.00	0.06	1,829,000 NOKIA OYJ 2.00 19-26 11/03A	1,728,039.20	0.07
1,300,000 ERSTE GROUP BANK AG 0.375 19-24 16/04A	1,273,376.00	0.05	3,975,000 NORDEA BANK 1.125 15-25 12/02A	3,823,194.75	0.16
2,200,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	2,066,966.00	0.09	2,600,000 NORDEA BANK ABP 0.375 19-26 28/05A	2,376,010.00	0.10
2,000,000 RAIF BA 4.125 22-25 08/09A	1,976,060.00	0.08	2,400,000 NORDEA BANK ABP 0.625 21-31 18/05A	2,124,984.00	0.09
1,000,000 RAIFFEISEN BANK 6.00 13-23 16/10A	997,990.00	0.04	4,200,000 OP CORP 2.875 22-25 15/12A	4,092,186.00	0.17
1,500,000 RAIFFEISEN BANK INTL 1.0 18-23 04/12A	1,490,925.00	0.06	2,000,000 OP CORPORATE BA 1.0000 18-25 22/05A	1,904,040.00	0.08
2,500,000 RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	2,351,250.00	0.10	3,860,000 OP CORPORATE BANK PL 0.125 20-24 01/07A	3,746,516.00	0.16
800,000 WIENERBERGER AG 2.7500 20-25 04/06A	774,032.00	0.03	1,100,000 OP CORPORATE BANK PL 0.25 21-26 24/03A	1,001,352.00	0.04
			1,226,000 OP CORPORATE BANK PL 0.375 19-24 19/06A	1,193,106.42	0.05
<b>Belgium</b>	<b>22,110,177.00</b>	<b>0.93</b>	2,600,000 OP CORPORATE BANK PL 0.5 20-25 12/05A	2,435,134.00	0.10
1,300,000 BARRY CALLEBAUT SERV 2.375 16-24 24/05A	1,285,661.00	0.05	1,600,000 STORA ENSO OYJ 4.0 23-26 01/06A	1,586,624.00	0.07
2,000,000 BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	1,845,140.00	0.08			
2,000,000 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	1,857,120.00	0.08	<b>France</b>	<b>415,059,288.52</b>	<b>17.54</b>
1,200,000 BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	1,153,536.00	0.05	800,000 AIR LIQUIDE FINANCE 0.75 16-24 13/06A	782,360.00	0.03
2,000,000 BELFIUS BANQUE SA 0.00 19-26 28/08U	1,782,980.00	0.08	1,400,000 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	1,346,898.00	0.06
1,000,000 BELFIUS BANQUE SA 0.375 19-26 13/02A	916,210.00	0.04	2,100,000 AIR LIQUIDE FINANCE 1 20-25 02/04A	2,012,934.00	0.09
1,500,000 BELFIUS BANQUE SA 1.00 17-24 26/10A	1,449,645.00	0.06	1,400,000 AIR LIQUIDE SA 1.875 14-24 05/06A	1,379,364.00	0.06
1,800,000 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	1,695,402.00	0.07	1,500,000 ALD SA 0.0000 21-24 23/02A	1,475,790.00	0.06
1,300,000 ELIA SYSTEMS OP 1.375 15-24 27/05A	1,276,223.00	0.05	1,800,000 ALD SA 0.375 20-23 19/10A	1,797,066.00	0.08
			2,200,000 ALD SA 1.25 22-26 02/03A	2,035,682.00	0.09
			2,400,000 ALD SA 4.75 22-25 13/10A	2,415,047.76	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
EUR			EUR				
2,200,000	APRR SA 1.875 14-25 15/01A	2,138,048.00	0.09	2,400,000	BPCE 2.875 13-24 16/01A	2,393,688.00	0.10
2,500,000	ARKEMA SA 1.50 15-25 20/01A	2,415,225.00	0.10	1,900,000	BPCE 2.875 16-26 22/04A	1,836,521.00	0.08
2,300,000	ARVAL SERVICE LEASE 0.0000 21-25 01/10A	2,106,110.00	0.09	2,000,000	BPCE 3.00 14-24 19/07A	1,982,720.00	0.08
2,200,000	ARVAL SERVICE LEASE 0.8750 22-25 17/02A	2,092,640.00	0.09	2,700,000	BPCE 3.625 23-26 17/04A	2,665,062.00	0.11
2,200,000	ARVAL SERVICE LEASE 0 21-24 30/03A	2,109,096.00	0.09	5,100,000	BPCE S.A. 0.25 20-26 15/01A	4,668,489.00	0.20
1,700,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	1,659,115.00	0.07	2,300,000	BPCE SA 1.375 18-26 23/03A	2,153,283.00	0.09
2,700,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	2,677,833.00	0.11	2,900,000	CAPGEMINI SE 0.625 20-25 23/06A	2,745,952.00	0.12
2,200,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	2,190,936.00	0.09	1,900,000	CAPGEMINI SE 1.00 18-24 18/10A	1,839,428.00	0.08
1,800,000	ARVAL SERVICE LEASE 4.625 23-24 02/12A	1,804,842.00	0.08	1,700,000	CAPGEMINI SE 1.625 20-26 15/04A	1,610,580.00	0.07
1,700,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	1,637,695.00	0.07	1,400,000	CARREFOUR BANQUE 0.107 21-25 14/06A	1,305,388.00	0.06
1,900,000	AUCHAN HOLDING SA 2.625 19-24 30/01A	1,885,921.00	0.08	2,450,000	CARREFOUR SA 0.75 16-24 26/04A	2,404,111.50	0.10
2,600,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	2,482,324.00	0.10	2,200,000	CARREFOUR SA 1.25 15-25 03/06A	2,101,792.00	0.09
1,200,000	AUTOROUTES DU SUD 1.00 16-26 13/05A	1,118,208.00	0.05	800,000	CARREFOUR SA 1.7500 18-26 04/05A	757,440.00	0.03
1,000,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	937,400.00	0.04	2,700,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	2,587,680.00	0.11
2,200,000	AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	2,193,092.00	0.09	2,200,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	2,064,304.00	0.09
1,400,000	BENI STABILI SPA 1.625 17-18 17/10A	1,358,966.00	0.06	2,100,000	CIE FIN ET IND AUTO0.375 16-25 07/02A	1,999,011.00	0.08
5,800,000	BFCM 0.01 21-26 11/05A	5,219,130.00	0.22	2,300,000	COMPAGNIE DE SAINT 0.625 19-24 15/03A	2,264,879.00	0.10
5,400,000	BFCM 0.125 19-24 05/02Y	5,326,938.00	0.23	1,200,000	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	1,150,440.00	0.05
4,500,000	BFCM 0.75 18-25 17/07A	4,238,955.00	0.18	1,400,000	COVIVIO SA 1.875 16-26 20/05A	1,315,818.00	0.06
5,300,000	BFCM 0.75 19-26 08/06A	4,853,846.00	0.21	3,400,000	CREDIT AGRICOLE 0.375 19-25 21/10A	3,153,466.00	0.13
3,600,000	BFCM 1.25 15-25 14/01A	3,469,248.00	0.15	4,400,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	4,163,456.00	0.18
3,100,000	BFCM 1.625 16-26 19/01A	2,932,011.00	0.12	1,300,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,183,858.00	0.05
5,000,000	BFCM 1 22-25 23/05A	4,747,850.00	0.20	1,700,000	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	1,699,694.00	0.07
3,000,000	BFCM 2.375 16-26 24/03A	2,857,170.00	0.12	1,500,000	CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	1,471,455.00	0.06
2,700,000	BFCM 3.00 14-24 21/05A	2,673,783.00	0.11	1,600,000	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	1,544,608.00	0.07
3,300,000	BFCM 3.00 15-25 11/09A	3,209,811.00	0.14	1,600,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	1,501,072.00	0.06
3,600,000	BFCM 3 13-23 28/11A 3.00 13-23 28/11A	3,593,484.00	0.15	1,300,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	1,261,832.00	0.05
5,000,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	4,714,200.00	0.20	900,000	DANONE 1.00 18-25 26/03A	862,128.00	0.04
100,000	BNP PARIBAS 0.1250 19-26 04/09A	89,401.00	0.00	2,400,000	DANONE 1.25 15-24 30/05A	2,357,424.00	0.10
2,100,000	BNP PARIBAS 1.00 17-24 29/11A	2,015,496.00	0.09	4,000,000	DANONE SA 0.709 16-24 03/11	3,861,120.00	0.16
2,700,000	BNP PARIBAS 1.125 17-23 10/10A	2,698,407.00	0.11	3,100,000	DANONE SA 0 21-25 01/06A	2,860,525.00	0.12
2,400,000	BNP PARIBAS 1.125 18-23 22/11A	2,390,112.00	0.10	2,200,000	DANONE SA 1.125 15-25 14/01A	2,125,090.00	0.09
2,600,000	BNP PARIBAS 1.125 19-24 28/08A	2,532,114.00	0.11	2,700,000	DASSAULT SYSTEM 0.00 19-24 16/09A	2,597,184.00	0.11
4,300,000	BNP PARIBAS 1.50 17-25 17/11A	4,082,334.00	0.17	1,200,000	EDENRED SA 1.375 15-25 10/03A	1,157,208.00	0.05
3,200,000	BNP PARIBAS 1.625 16-26 23/03A	3,036,576.00	0.13	1,600,000	EDENRED SA 1.875 18-26 06/03A	1,530,576.00	0.06
2,400,000	BNP PARIBAS 2.75 15-26 27/01A	2,315,064.00	0.10	300,000	ESSILOR INTL EMTN 2.375 14-24 09/04A	297,447.00	0.01
6,600,000	BNP PARIBAS FL.R 19-27 23/01A	6,234,096.00	0.26	1,900,000	ESSILORLUXOTTICA 0.25 20-24 05/01A	1,881,589.00	0.08
3,600,000	BNP PARIBAS SA 0.25 21-27 13/04A	3,227,220.00	0.14	3,900,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	3,608,124.00	0.15
1,900,000	BNP PARIBAS SA 1.00 17-24 27/06A	1,857,630.00	0.08	5,300,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	4,976,753.00	0.21
4,200,000	BNP PARIBAS SA 1.125 18-26 11/06A	3,890,838.00	0.16	1,250,000	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	1,243,812.50	0.05
2,606,000	BNP PARIBAS SA 1.25 18-25 19/03A	2,501,030.32	0.11	1,000,000	GECINA 1.50 14-25 20/01A	968,830.00	0.04
2,000,000	BNP PARIBAS SA 1 18-24 17/04A	1,966,620.00	0.08	2,300,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	2,230,747.00	0.09
4,500,000	BNP PARIBAS SA 2.375 15-25 17/02A	4,372,065.00	0.18	2,600,000	HSBC FRANCE 0.25 19-24 17/05A	2,538,068.00	0.11
2,825,000	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	2,793,218.75	0.12	2,000,000	ICADE SA 1.125 16-25 17/11A	1,865,400.00	0.08
1,400,000	BPCE 0.125 19-24 04/12A	1,338,260.00	0.06	2,200,000	ICADE SA 1.75 16-26 10/06A	2,048,904.00	0.09
2,700,000	BPCE 0.375 16-23 05/10A	2,699,352.00	0.11	1,500,000	IMERYS 2 14-24 10/12A	1,457,145.00	0.06
3,400,000	BPCE 0.375 22-26 02/02A	3,117,086.00	0.13	1,700,000	JC DECAUX SE 2 20-24 24/04A	1,659,880.00	0.07
4,300,000	BPCE 0.625 19-24 26/09A	4,155,563.00	0.18	1,900,000	KERING 1.2500 22-25 05/05A	1,821,872.00	0.08
4,800,000	BPCE 0.625 20-25 28/04A	4,544,496.00	0.19	1,500,000	KERING 1.25 16-26 10/05A	1,404,315.00	0.06
2,700,000	BPCE 0.875 18-24 31/01A	2,671,380.00	0.11	1,900,000	KERING 2.75 14-24 08/04A	1,889,759.00	0.08
3,800,000	BPCE 1.0 19-24 15/01A	3,710,358.00	0.16	2,500,000	KERING SA 3.75 23-25 05/09A	2,496,375.00	0.11
3,200,000	BPCE 1.0 19-25 01/04A	3,048,160.00	0.13	2,300,000	KLEPIERRE 1.75 14-24 06/11A	2,239,602.00	0.09

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
900,000 KLEPIERRE 1.875 16-26 19/02A	856,701.00	0.04	1,400,000 UNIBAIL RODAMCO 1.00 15-25 14/03A	1,334,620.00	0.06
1,100,000 LEGRAND SA 0.50 17-23 09/10A	1,099,340.00	0.05	1,600,000 UNIBAIL-RODAMCO 1.375 16-26 09/03A	1,498,336.00	0.06
1,500,000 LEGRAND SA 0.75 17-24 06/07A	1,462,845.00	0.06	1,900,000 UNIBAIL RODAMCO 2.50 14-26 04/06A	1,824,228.00	0.08
3,100,000 L OREAL S A 0.375 22-24 29/03A	3,047,455.00	0.13	2,650,000 UNIBAIL-RODAMCO 2.5 14-24 26/02A	2,630,946.50	0.11
3,100,000 L OREAL S A 0.875 22-26 29/06A	2,878,009.00	0.12	2,500,000 UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	2,360,000.00	0.10
3,500,000 L OREAL S A 3.125 23-25 19/05A	3,463,600.00	0.15	1,000,000 UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	966,660.00	0.04
700,000 MERCIALYS 1.8 18-26 27/02A	643,804.00	0.03	2,200,000 VEOLIA ENVIRONNEMENT 0.314 16-23 04/10A	2,200,000.00	0.09
3,000,000 MICHELIN SA 0.875 18-25 03/09A	2,833,440.00	0.12	2,300,000 VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	2,278,932.00	0.10
700,000 ORANGE SA 0.00 19-26 04/09U	626,913.00	0.03	2,000,000 VEOLIA ENVIRONNEMENT 0 21-26 09/06U	1,803,500.00	0.08
2,100,000 ORANGE SA 0 21-26 29/06A	1,897,497.00	0.08	2,400,000 VINCI SA 1.0000 18-25 26/09A	2,283,840.00	0.10
2,400,000 ORANGE SA 1.00 16-25 12/05A	2,287,152.00	0.10	1,900,000 VINCI SA 3.375 23-25 04/02A	1,885,408.00	0.08
3,500,000 ORANGE SA 1.00 18-25 12/09A	3,311,350.00	0.14	2,000,000 VIVENDI SA 0.6250 19-25 11/06A	1,882,000.00	0.08
3,800,000 ORANGE SA 1.1250 19-24 15/07A	3,713,398.00	0.16	1,500,000 VIVENDI SA 1.125 16-23 24/11A	1,493,115.00	0.06
2,100,000 ORANGE SA 3.125 13-24 09/01A	2,095,611.00	0.09	1,200,000 VIVENDI SA 1.875 16-26 26/05A	1,135,356.00	0.05
1,700,000 PUBLICIS GROUP 0.50 16-23 03/11A	1,694,696.00	0.07	2,700,000 VIVENDI SE 0.875 17-24 18/09A	2,616,057.00	0.11
1,600,000 PUBLICIS GROUPE 1.625 14-24 16/12A	1,551,072.00	0.07	1,500,000 WORLDLINE SA 0.25 19-24 18/09A	1,444,245.00	0.06
1,922,000 RCI BANQUE SA 0.5 22-25 14/07A	1,796,800.92	0.08			
1,900,000 RCI BANQUE SA 1.375 17-24 08/03A	1,877,770.00	0.08	<b>Germany</b>	<b>148,806,844.69</b>	<b>6.29</b>
1,350,000 RCI BANQUE SA 1.625 17-25 11/04A	1,298,187.00	0.05	200,000 AAREAL BANK AG 0.0500 21-26 02/09A	172,566.00	0.01
1,650,000 RCI BANQUE SA 1.625 18-26 24/05A	1,536,100.50	0.06	1,300,000 AAREAL BANK AG 0.375 19-24 10/04A	1,268,150.00	0.05
2,050,000 RCI BANQUE SA 1.75 19-26 10/04A	1,916,483.50	0.08	2,000,000 ADIDAS AG 0.0000 20-24 09/09A	1,926,840.00	0.08
3,250,000 RCI BANQUE SA 2.0 19-24 11/07A	3,197,642.50	0.14	1,100,000 ADIDAS AG 3.0 22-25 21/11A	1,083,159.00	0.05
2,350,000 RCI BANQUE SA 4.125 22-25 01/12A	2,334,349.00	0.10	1,200,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	968,892.00	0.04
2,700,000 RCI BANQUE SA 4.625 23-26 13/07A	2,706,021.27	0.11	1,300,000 ALSTRIA OFFICE REIT 1.5 20-26 23/06A	1,004,523.00	0.04
1,800,000 SANEF SA 1.875 15-26 16/03A	1,700,316.00	0.07	1,200,000 AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	1,105,368.00	0.05
1,800,000 SANOFI SA 0.625 16-24 05/04A	1,770,372.00	0.07	3,600,000 BASF 0.7522-26 17/03A	3,342,456.00	0.14
2,800,000 SANOFI SA 0.875 22-23 04/06A	2,675,176.00	0.11	1,450,000 BASF REGS 2.50 14-24 22/01A	1,443,475.00	0.06
4,400,000 SANOFI SA 1.00 18-26 21/03A	4,119,060.00	0.17	1,600,000 BASF SE 0.875 18-25 22/05A	1,536,912.00	0.06
2,100,000 SANOFI SA 1.50 15-25 22/09A	2,009,007.00	0.08	2,200,000 BERLIN HYP 109 1.25 15-25 22/01A	2,103,134.00	0.09
2,800,000 SANOFI SA 1 20-25 30/03A	2,685,452.00	0.11	1,500,000 BERLIN HYP AG 1.0 19-26 05/02A	1,384,875.00	0.06
3,200,000 SANOFI SA 2.50 13-23 14/11A	3,193,952.00	0.13	1,300,000 BERTELSMANN 1.75 14-24 14/10A	1,266,265.00	0.05
2,700,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	2,676,834.00	0.11	1,100,000 BERTELSMANN SE 1.125 16-26 27/04A	1,031,162.00	0.04
3,400,000 SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	3,289,806.00	0.14	1,900,000 BERTELSMANN SE 1.2500 18-25 29/09A	1,805,342.00	0.08
2,000,000 SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	1,923,600.00	0.08	1,500,000 CLEARSTREAM BAN 0.0000 20-25 01/12A	1,374,180.00	0.06
3,500,000 SOCIETE GENERALE 1.125 21-31 30/06A	3,085,320.00	0.13	2,200,000 COMMERZBANK AG 0.1 21-25 11/03A	2,035,726.00	0.09
3,300,000 SOCIETE GENERALE SA 0.125 20-26 24/02A	3,001,845.00	0.13	1,600,000 COMMERZBANK AG 0.25 19-24 16/09A	1,542,496.00	0.07
2,100,000 SOCIETE GENERALE SA 0.875 19-26 01/07A	1,916,271.00	0.08	4,400,000 COMMERZBANK AG 0.625 19-24 28/08A	4,265,624.00	0.18
6,000,000 SOCIETE GENERALE SA 1.25 19-24 15/02A	5,935,320.00	0.25	3,450,000 COMMERZBANK AG 1.00 19-26 25/02A	3,205,705.50	0.14
4,500,000 SOCIETE GENERALE SA 2.625 15-25 27/02A	4,369,905.00	0.18	1,400,000 COMMERZBANK AG 1.1250 19-26 22/06A	1,289,050.00	0.05
1,790,000 SODEXO 0.5 20-24 17/07A	1,770,041.50	0.07	1,350,000 COMMERZBANK AG 1.125 17-24 24/05A	1,324,431.00	0.06
2,550,000 SODEXO 0.75 20-25 27/04A	2,422,296.00	0.10	900,000 COMMERZBANK AG 1.125 17-25 19/09A	845,973.00	0.04
450,000 SODEXO 1.125 18-25 22/05A	429,759.00	0.02	1,800,000 COMMERZBANK AG 1.25 18-23 23/10A	1,796,904.00	0.08
1,200,000 SODEXO 2.50 14-26 24/06A	1,157,100.00	0.05	1,657,000 CONTINENTAL AG 0.375 19-25 27/06A	1,566,511.23	0.07
2,400,000 STE AUTORPARRHIN 1.125 16-26 09/01A	2,266,080.00	0.10	1,500,000 CONTINENTAL AG 2.5 20-26 27/05A	1,445,760.00	0.06
1,400,000 STE DES AUTO PARIS-R 1.50 15-24 15/01A	1,389,136.00	0.06	1,350,000 COVESTRO AG 0.875 20-26 12/06A	1,262,533.50	0.05
1,400,000 STE FONCIERE LYONNAISE 1.50 18-25 29/05A	1,341,886.00	0.06	2,223,000 COVESTRO AG 1.75 16-24 25/09A	2,179,006.83	0.09
1,800,000 SUEZ 2.75 13-23 09/10A	1,799,586.00	0.08	1,600,000 DEUT PF 4.375 22-26 28/08A	1,563,872.00	0.07
1,150,000 SUEZ 5.50 09-24 22/07A	1,160,120.00	0.05	1,600,000 DEUT PFANDBRIEF 0.2500 21-25 27/10A	1,444,080.00	0.06
1,600,000 SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	1,533,824.00	0.06	2,700,000 DEUTSCHE BANK AG 0.75 21-27 17/02A	2,434,698.00	0.10
1,400,000 SUEZ SA 1.00 17-25 03/04A	1,336,664.00	0.06	2,000,000 DEUTSCHE BANK AG 1.125 15-25 17/03A	1,899,720.00	0.08
1,800,000 TELEPERFORMANCE SE 1.875 18-25 02/07A	1,717,974.00	0.07	1,150,000 DEUTSCHE BANK AG 1.375 20-26 10/06A	1,094,006.50	0.05
1,700,000 TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	1,637,304.00	0.07	2,000,000 DEUTSCHE BANK AG 2.625 19-26 12/02A	1,912,100.00	0.08
			3,600,000 DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	3,514,068.00	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
2,200,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	2,184,380.00	0.09		<b>Guernsey</b>	<b>1,233,302.00</b>	<b>0.05</b>
2,000,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,824,840.00	0.08	1,400,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	1,233,302.00	0.05
1,574,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	1,503,563.50	0.06		<b>Ireland</b>	<b>47,577,031.38</b>	<b>2.01</b>
1,800,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	1,595,484.00	0.07	1,200,000	ABBOTT IRL FINANCING 0.100 19-24 19/11A	1,148,436.00	0.05
1,500,000	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	1,407,510.00	0.06	2,200,000	AIB GROUP PLC 1.25 19-24 28/05A	2,158,068.00	0.09
800,000	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	765,272.00	0.03	1,300,000	AIB GROUP PLC 2.25 18-25 03/07A	1,257,178.00	0.05
1,900,000	DEUTSCHE POST AG 0.375 20-26 20/05A	1,750,413.00	0.07	1,200,000	BANK OF IRELAND GRP 2.375 19-29 14/10A	1,156,788.00	0.05
1,400,000	DEUTSCHE POST AG 1.255 16-26 01/04A	1,338,120.00	0.06	2,650,000	CA AUTO BANK 0.00 21-24 16/04A	2,591,435.00	0.11
1,450,000	DEUTSCHE POST AG 2.75 13-23 09/10A	1,449,173.50	0.06	2,637,000	CA AUTO BANK S. 0.125 20-23 16/11A	2,624,474.25	0.11
1,924,000	DEUTSCHE POST AG 2.875 12-24 11/12A	1,904,548.36	0.08	2,250,000	CA AUTO BANK S.P.A - I 0.50 19-24 13/09A	2,169,607.50	0.09
2,250,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	2,108,835.00	0.09	1,900,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	1,900,114.00	0.08
1,800,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	1,692,882.00	0.07	3,165,000	CCEP FINANCE (IRELAN 0 21-25 06/05A	2,927,783.25	0.12
2,100,000	EUROGRID GMBH 1.625 15-23 03/11A	2,094,876.00	0.09	1,400,000	DELL BANK INTL DAC 1.625 20-24 24/06A	1,373,344.00	0.06
1,200,000	EUROGRID GMBH 1.875 15-25 10/06A	1,156,104.00	0.05	1,400,000	EATON CAPITAL U 0.6970 19-25 14/05A	1,324,512.00	0.06
2,340,000	EVONIK INDUSTRIES 0.375 16-24 07/09A	2,262,101.40	0.10	2,500,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	2,274,750.00	0.10
1,700,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	1,588,616.00	0.07	2,100,000	EATON CAPITAL UNLTD 0.75 16-24 20/09A	2,033,283.00	0.09
1,300,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	1,198,574.00	0.05	1,800,000	FRESENIUS FINANCE IR 0 21-25 01/04A	1,653,858.00	0.07
1,700,000	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	1,689,596.00	0.07	1,900,000	FRESENIUS FIN IRL 1.50 17-24 30/01A	1,882,862.00	0.08
1,657,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	1,576,453.23	0.07	1,288,000	GRENKE FINANCE 1.5 18-23 05/10A	1,285,063.36	0.05
1,510,000	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	1,507,886.00	0.06	1,600,000	GRENKE FINANCE PLC 0.625 19-25 09/01A	1,478,560.00	0.06
1,380,000	FRESENIUS SE 1.8750 19-25 15/02A	1,334,391.00	0.06	1,262,000	GRENKE FINANCE PLC 3.95 20-25 09/07A	1,214,460.46	0.05
2,900,000	FRESENIUS SE 1.8750 22-25 24/05A	2,787,393.00	0.12	3,100,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	3,028,762.00	0.13
1,500,000	FRESENIUS SE 4.25 22-26 28/05A	1,492,455.00	0.06	1,778,000	LIBERTY MUT FIN EU 1.75 17-24 27/03A	1,752,254.56	0.07
1,075,000	HELLA GMBH AND CO 1.00 17-24 17/05A	1,052,382.00	0.04	1,200,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	1,194,996.00	0.05
1,356,000	HOCHTIEF AG 1.75 18-25 03/07A	1,298,247.96	0.05	3,800,000	RYANAIR DAC 0.875 21-26 25/05A	3,495,848.00	0.15
1,400,000	INFINEON TECHNO 0.625 22-25 17/02A	1,333,290.00	0.06	2,600,000	RYANAIR DAC 2.875 20-25 15/09A	2,542,306.00	0.11
2,500,000	INFINEON TECHNO 1.1250 20-26 24/06A	2,317,500.00	0.10	3,200,000	SMURFIT KAPPA 2.875 18-26 15/01S	3,108,288.00	0.13
1,700,000	KION GROUP AG 1.625 20-25 24/09A	1,607,333.00	0.07		<b>Italy</b>	<b>73,847,049.13</b>	<b>3.12</b>
2,590,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	2,475,858.70	0.10	3,100,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	3,076,440.00	0.13
2,238,000	LANXESS AG 1.125 18-25 16/05A	2,134,984.86	0.09	5,350,000	ASSICURAZ GENERALI 5.125 09-24 16/09A	5,389,750.50	0.23
1,600,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	1,451,936.00	0.06	1,794,000	ASTM 3.375 14-24 13/02A	1,786,716.36	0.08
1,500,000	LEG IMMOBILIEN 1.25 17-23 23/10A	1,485,030.00	0.06	1,300,000	ERG SPA 1.8750 19-25 11/04A	1,252,459.00	0.05
3,082,000	MERCEDES-BENZ GROUP 1.40 16-24 12/01A	3,060,672.56	0.13	3,250,000	INTE 4.0 23-26 19/05A	3,224,130.00	0.14
1,425,000	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	1,404,323.25	0.06	2,750,000	INTESA SANPAOLO 0.6250 21-26 24/02A	2,507,642.50	0.11
1,500,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	1,426,410.00	0.06	2,200,000	INTESA SANPAOLO 0.75 19-24 04/12A	2,112,726.00	0.09
2,200,000	MERCK FIN SERVI 0.1250 20-25 16/07A	2,055,108.00	0.09	3,780,000	INTESA SANPAOLO 1.0000 19-24 04/07A	3,690,376.20	0.16
2,100,000	MERCK FIN SERVICES 0.005 19-23 15/12A	2,083,011.00	0.09	3,000,000	INTESA SANPAOLO 1.375 17-24 18/01A	2,975,820.00	0.13
1,550,000	METRO AG 1.50 15-25 19/03A	1,490,092.50	0.06	1,800,000	INTESA SANPAOLO 1.5 19-24 10/04A	1,774,548.00	0.07
1,100,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	982,344.00	0.04	4,400,000	INTESA SANPAOLO 2.1250 20-25 26/05A	4,239,312.00	0.18
1,700,000	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	1,655,443.00	0.07	2,870,000	INTESA SANPAOLO 4.00 13-23 30/11A	2,869,655.60	0.12
1,500,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	1,398,120.00	0.06	2,100,000	IREN SPA 0.875 16-24 04/11A	2,024,568.00	0.09
2,300,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	2,195,718.00	0.09	1,243,000	IREN SPA 1.9500 18-25 19/09A	1,187,972.39	0.05
1,300,000	SANTANDER CONS BK 0.2500 19-24 15/10A	1,250,119.00	0.05	1,900,000	ITALGAS S.P.A. 0.25 20-25 24/06A	1,774,695.00	0.08
1,900,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	1,902,735.81	0.08	1,100,000	ITALGAS SPA 1.125 17-24 14/03A	1,085,172.00	0.05
1,150,000	SAP EMTN 1.00 15-25 01/04A	1,112,314.50	0.05	1,750,000	LEASYS S.P.A. 0 21-24 22/07A	1,693,037.50	0.07
1,800,000	SAP SE 0.125 20-26 18/05A	1,643,328.00	0.07	2,300,000	LEASYS SPA 4.375 22-24 07/12A	2,300,207.00	0.10
2,800,000	SAP SE 0.75 18-24 10/12A	2,701,972.00	0.11	2,600,000	LEASYS SPA 4.5000 23-26 26/07A	2,601,065.74	0.11
1,300,000	SAP SE 1.00 18-26 13/03A	1,221,753.00	0.05	1,440,000	LKQ CORP 3.875 16-24 01/04S	1,433,707.20	0.06
1,300,000	TALANX AG 2.50 14-26 23/07A	1,247,961.00	0.05	1,500,000	MEDIOBANCA 0.875 19-26 15/01A	1,394,610.00	0.06
2,100,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	2,058,777.00	0.09	1,607,000	MEDIOBANCA 1.1250 19-25 15/07A	1,519,611.34	0.06
4,400,000	VONOVIA SE 0.0 21-25 01/12A	3,991,240.00	0.17	1,750,000	MEDIOBANCA 1.125 20-25 23/04A	1,659,542.50	0.07
1,200,000	VONOVIA SE 1.375 22-26 28/01A	1,115,808.00	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,490,000	MEDIOBANCA 1.625 19-25 07/01A	1,439,697.60	0.06	2,100,000	JOHN DEERE CASH MANA 1.375 20-24 02/04A	2,071,272.00	0.09
1,500,000	SNAM S.P.A. 0 21-25 15/02A	1,389,675.00	0.06	1,350,000	NESTLE FINANCE 0.00001 20-25 3/12A	1,248,790.50	0.05
2,200,000	SNAM SPA 0.00 19-24 12/05A	2,144,428.00	0.09	1,750,000	NESTLE FINANCE 0.375 17-24 18/01A	1,731,257.50	0.07
1,400,000	SNAM SPA 1.2500 19-25 28/08A	1,327,046.00	0.06	4,450,000	NESTLE FINANCE INTER 0 21-26 14/06A	4,045,361.50	0.17
1,000,000	SNAM SPA 3.25 14-24 22/01A	996,870.00	0.04	1,400,000	NESTLE FINANCE INTL 0 20-24 12/11A	1,345,092.00	0.06
2,000,000	TERNA SPA 0.125 19-25 25/07A	1,863,680.00	0.08	2,610,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	2,459,637.90	0.10
1,400,000	TERNA SPA 1.0000 19-26 10/04A	1,307,894.00	0.06	1,900,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	1,757,234.00	0.07
2,000,000	TERNA SPA 4.90 04-24 28/10A	2,015,320.20	0.09	2,029,000	SES SA 1.625 18-26	1,901,923.73	0.08
1,300,000	UBI BANCA 1.625 19-25 21/04A	1,246,843.00	0.05	2,100,000	TYCO ELECTRONICS GRO 0 20-25 14/02A	1,986,264.00	0.08
2,700,000	UNICREDIT SPA 0.325 21-26 19/01A	2,469,717.00	0.10			<b>1,834,418.88</b>	<b>0.08</b>
2,800,000	UNICREDIT SPA 0.50 08-13 12/02A	2,639,644.00	0.11			<b>1,834,418.88</b>	<b>0.08</b>
1,450,000	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	1,432,469.50	0.06			<b>290,028,888.89</b>	<b>12.26</b>
	<b>Japan</b>	<b>35,165,225.92</b>	<b>1.49</b>				
2,000,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	1,950,640.00	0.08	2,000,000	ABB FINANCE BV 0.625 22-24 31/03A	1,967,780.00	0.08
2,000,000	MIITUBISHI 0.872 17-24 07/09A	1,940,640.00	0.08	2,276,000	ABB FINANCE BV 0.75 17-24 16/05A	2,230,753.12	0.09
1,300,000	MIITUBISHI UFJ FIN 0.339 19-24 19/07A	1,261,286.00	0.05	1,000,000	ABN AMRO BANK 0.5 19-26 15/04A	920,450.00	0.04
1,500,000	MIITUBISHI UFJ FIN 0.978 20-24 09/06A06A	1,467,720.00	0.06	2,900,000	ABN AMRO BANK 0.875 18-25 22/04A	2,763,555.00	0.12
1,500,000	MIITUBISHI UFJ FIN 0.98 18-23 09/10A	1,499,190.00	0.06	4,700,000	ABN AMRO BANK 0.875 19-24 15/01A	4,656,666.00	0.20
1,400,000	MIITUBISHI UFJ FINAN 0.337 21-27 08/06A	1,256,388.00	0.05	3,800,000	ABN AMRO BANK 1.25 20-25 28/05A	3,621,704.00	0.15
2,100,000	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	2,048,529.00	0.09	2,400,000	ABN AMRO BANK 2.50 13-23 29/11A	2,393,880.00	0.10
1,938,000	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	1,868,406.42	0.08	2,400,000	ABN AMRO BANK 3.625 23-26 10/01A	2,376,792.00	0.10
2,200,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	1,989,306.00	0.08	4,400,000	ABN AMRO BANK NV 1 15-25 16/04A	4,207,588.00	0.18
1,850,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	1,718,742.50	0.07	4,700,000	ABN AMRO BANK NV 3.75 23-25 20/04A	4,680,307.00	0.20
1,700,000	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	1,645,532.00	0.07	1,520,000	ACHMEA BV 3.625 22-25 29/11A	1,502,444.00	0.06
1,200,000	MIZUHO FINANCIAL GRP 1.02 18-23 11/10A	1,199,184.00	0.05	1,000,000	ADECCO INTL FIN SERV 1 16-24 02/12A	964,440.00	0.04
2,300,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	2,192,360.00	0.09	1,600,000	AEGON 1.00 16-23 08/12A	1,590,704.00	0.07
3,000,000	NTT FINANCE CORP 0.01 21-25 03/03A	2,836,080.00	0.12	1,596,000	AEGON BANK NV 0.625 19-24 21/06A	1,553,211.24	0.07
1,900,000	NTT FINANCE CORP 0.082 21-25 13/12A	1,749,045.00	0.07	1,700,000	AKZO NOBEL NV 1.125 16-26 08/04A	1,589,721.00	0.07
1,300,000	ORIX 1.919 22-26 20/04A	1,229,020.00	0.05	1,650,000	AKZO NOBEL NV 1.75 14-24 07/11A	1,609,195.50	0.07
1,500,000	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	1,452,150.00	0.06	1,600,000	ALLIANZ FINANCE 0.00 20-25 14/01A	1,525,040.00	0.06
4,700,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	4,396,662.00	0.19	2,800,000	ASML HOLDING NV 1.375 16-26 07/07S	2,634,408.00	0.11
1,500,000	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	1,464,345.00	0.06	3,710,000	ASML HOLDING NV 3.5 23-25 06/12A	3,687,517.40	0.16
	<b>Jersey</b>	<b>4,205,989.96</b>	<b>0.18</b>	1,805,000	BMW FIN 3.5 23-25 06/04A	1,789,621.40	0.08
2,111,000	APTIV PLC 1.50 15-25 10/03A	2,029,430.96	0.09	1,950,000	BMW FINANCE 2.625 14-24 17/01A	1,941,400.50	0.08
2,300,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	2,176,559.00	0.09	4,140,000	BMW FINANCE NV 0.5000 22-25 22/02A	3,944,219.40	0.17
	<b>Luxembourg</b>	<b>42,988,894.13</b>	<b>1.82</b>	4,542,000	BMW FINANCE NV 0.6250 19-23 06/10A	4,540,682.82	0.19
1,600,000	AROUNDTOWN SA 0.625 19-25 09/07A	1,418,048.00	0.06	2,100,000	BMW FINANCE NV 0.75 17-24 12/07A	2,048,739.00	0.09
2,300,000	AROUNDTOWN SA 0 20-26 16/07A	1,852,880.00	0.08	2,100,000	BMW FINANCE NV 0.75 19-26 13/07A	1,939,392.00	0.08
1,500,000	AROUNDTOWN SA 1.00 17-25 07/01A	1,382,250.00	0.06	2,210,000	BMW FINANCE NV 0.875 17-25 03/04A	2,108,295.80	0.09
1,400,000	AROUNDTOWN SA 1.50 19-26 28/05A	1,209,544.00	0.05	2,250,000	BMW FINANCE NV 0 21-26 11/01A	2,071,305.00	0.09
1,500,000	BECTON DICKINSON 1.208 19-26 04/06A	1,396,080.00	0.06	2,650,000	BMW FINANCE NV 1.00 15-25 21/01A	2,556,561.00	0.11
2,000,000	CNH IND FIN 1.75 17-25 12/09A	1,917,280.00	0.08	2,939,000	BMW FINANCE NV 1.00 18-24 14/11A	2,844,687.49	0.12
1,500,000	CNH INDUSTRIAL 1.875 18-26 19/01A	1,427,295.00	0.06	2,250,000	BMW FINANCE NV 1.125 18-26 22/05A	2,105,280.00	0.09
2,300,000	CNH INDUSTRIAL FINAN 0 20-24 01/12A	2,253,241.00	0.10	2,760,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	2,616,700.80	0.11
2,300,000	CPI PROPERTY GROUP 2.75 20-26 12/05A	1,926,733.00	0.08	800,000	BMW FINANCE NV 3.5 23-24 19/10A	795,344.00	0.03
500,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	438,475.00	0.02	2,516,000	BMW FINANCE REGS 0.75 16-24 15/04A	2,474,687.28	0.10
3,700,000	DH EUROPE FIN 0.20 19-26 18/03A	3,384,020.00	0.14	1,900,000	BRENNTAG FINANCE 1.125 17-25 27/09A	1,794,778.00	0.08
1,200,000	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	1,178,724.00	0.05	1,400,000	COCA-COLA CO 1.000 16-24 11/11A	1,367,072.00	0.06
700,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	697,347.00	0.03	2,190,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	2,137,023.90	0.09
2,600,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	2,268,032.00	0.10	2,096,000	COMPASS GRP FIN NL 0.625 17-24 03/07A	2,041,587.84	0.09
1,700,000	HIGHLAND HOLDIN 0.0000 21-23 12/11A	1,692,112.00	0.07	2,310,000	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	2,240,469.00	0.09
				2,400,000	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	2,392,704.00	0.10

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	SANTANDER CONSUMER B 0.125 20-25 25/02A	1,319,318.00	0.06	1,500,000	MERLIN PROPERTIES 1.75 17-25 26/05A	1,433,805.00	0.06
1,400,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	1,303,792.00	0.06	1,100,000	REDELA CORPORACTION 0.875 20-25 14/04A	1,048,036.00	0.04
1,300,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	1,172,197.00	0.05	1,100,000	RED ELECTRICA FIN 1.125 15-25 24/04A	1,056,407.00	0.04
2,000,000	SPAREBANK 1 OES 0.2500 19-24 30/09A	1,919,520.00	0.08	1,600,000	RED ELECTRICA FIN 1 16-26 21/04A	1,497,136.00	0.06
2,525,000	SPAREBANK 1 SR-BANK 0.625 19-24 25/03A	2,481,090.25	0.10	3,100,000	SANTANDER CONS FIN 0.375 19-24 27/06A	3,016,455.00	0.13
1,450,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	1,412,271.00	0.06	1,300,000	SANTANDER CONS FIN 0 21-26 23/02A	1,177,280.00	0.05
1,660,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	1,618,815.40	0.07	3,100,000	SANTANDER CONS FIN 1.00 19-24 27/02A	3,060,940.00	0.13
	<b>South Korea</b>	<b>1,619,386.15</b>	<b>0.07</b>	2,400,000	SANTANDER CONS FIN 1.1250 18-23 09/10A	2,398,800.00	0.10
1,691,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	1,619,386.15	0.07	3,500,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	3,338,160.00	0.14
	<b>Spain</b>	<b>135,072,734.10</b>	<b>5.71</b>	3,300,000	TELEFONICA EMISIONES 1.069 19-24 05/02A	3,266,769.00	0.14
1,300,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,221,415.00	0.05	3,300,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	3,115,926.00	0.13
2,500,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	2,353,725.00	0.10	3,200,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	3,060,352.00	0.13
1,800,000	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	1,759,590.00	0.07	3,500,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	3,393,950.00	0.14
900,000	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	890,100.00	0.04	1,700,000	UNICAJA BANCO S.A 4.5 22-25 30/06A	1,695,478.00	0.07
2,600,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,458,534.00	0.10		<b>Sweden</b>	<b>51,490,868.12</b>	<b>2.18</b>
2,400,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	2,211,264.00	0.09	550,000	ALFA LAVAL TREASURY 0.2500 19-24 25/06A	534,215.00	0.02
3,700,000	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	3,656,044.00	0.15	900,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	834,687.00	0.04
4,300,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	4,088,397.00	0.17	1,100,000	ATLAS COPCO AB 0.625 16-26 30/08A	1,009,613.00	0.04
3,200,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	3,008,224.00	0.13	1,150,000	CASTELLUM AB 2.125 18-23 20/11A	1,141,812.00	0.05
2,000,000	BANCO DE SABADELL SA 1.625 18-24 07/09A	1,978,440.00	0.08	800,000	ESSITY AB 1.125 15-25 05/03A	764,800.00	0.03
5,400,000	BANCO SANTANDER 3.75 23-26 16/01A	5,340,276.00	0.23	2,221,000	ESSITY AB 1.125 17-24 27/03A	2,188,240.25	0.09
4,200,000	BANCO SANTANDER SA 0.25 19-24 19/06A	4,085,550.00	0.17	400,000	MOLNLYCKE HLDG 1.75 15-24 28/02A	395,640.00	0.02
3,000,000	BANCO SANTANDER SA 0.5 21-27 24/03A	2,717,820.00	0.11	1,600,000	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	1,542,512.00	0.07
3,600,000	BANCO SANTANDER SA 1.125 18-25 17/01A	3,458,340.00	0.15	1,500,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	1,436,445.00	0.06
4,600,000	BANCO SANTANDER SA 1.375 20-26 05/05A	4,317,330.00	0.18	1,500,000	SANDVIK REGS 3.00 14-26 18/06A	1,461,360.00	0.06
4,100,000	BANCO SANTANDER SA 2.50 15-25 18/03A	3,975,073.00	0.17	800,000	SECURITAS 1.25 18-25 03/06A	761,656.00	0.03
4,600,000	BANCO SANTANDER SA 3.25 16-26 04/04A	4,448,936.00	0.19	800,000	SECURITAS AB 1.125 17-24 20/02A	789,224.00	0.03
1,400,000	BANKIA SA 1.0000 19-24 25/06A	1,367,730.00	0.06	2,735,000	SKANDINAVISKA ENSK 0.05 19-24 01/07A	2,654,317.50	0.11
1,600,000	BANKINTER SA 0.8750 19-24 05/03A	1,577,840.00	0.07	3,500,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	3,442,775.00	0.15
2,300,000	BANKINTER SA 0.8750 19-26 08/07A	2,095,668.00	0.09	2,725,000	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	2,649,790.00	0.11
2,500,000	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	2,408,275.00	0.10	4,674,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	4,463,436.30	0.19
3,000,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	2,863,470.00	0.12	3,500,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	3,469,165.00	0.15
2,800,000	CAIXABANK SA 0.375 20-25 17/01A	2,658,124.00	0.11	1,828,000	SWEDBANK AB 0.25 19-24 09/10A	1,758,389.76	0.07
3,100,000	CAIXABANK SA 0.625 19-24 01/10A	2,993,794.00	0.13	2,925,000	SWEDBANK AB 0.75 20-25 05/05A	2,769,828.75	0.12
2,000,000	CAIXABANK SA 0.75 19-26 09/07A	1,826,940.00	0.08	2,800,000	SWEDBANK AB 3.75 22-25 14/11A	2,775,304.00	0.12
1,400,000	CAIXABANK SA 0.8750 19-24 25/03A	1,378,650.00	0.06	1,700,000	TELIA COMPANY AB 3.625 12-24 14/02A	1,696,107.00	0.07
3,700,000	CAIXABANK SA 1.125 17-24 17/05A	3,631,254.00	0.15	1,700,000	TELIASONERA EMTN 3.875 10-25 01/10A	1,694,424.00	0.07
2,600,000	CAIXABANK SA 1.125 19-26 27/03A	2,409,160.00	0.10	1,700,000	VOLVO TR 2.125 22-24 01/09A	1,669,485.00	0.07
3,800,000	CAIXABANK SA 1.375 19-26 19/06A	3,502,916.00	0.15	1,340,000	VOLVO TREASURY AB 0.125 20-24 17/09A	1,289,951.00	0.05
2,800,000	CAIXABANK SA 1.75 18-23 24/10A	2,795,996.00	0.12	1,100,000	VOLVO TREASURY AB 0.625 22-25 14/02S	1,048,817.00	0.04
3,200,000	CAIXABANK SA 2.375 19-24 01/02A	3,181,568.00	0.13	1,100,000	VOLVO TREASURY AB 0 21-26 18/05A	991,661.00	0.04
1,300,000	DRAGADOS SA 1.8750 18-26 20/04A	1,223,872.00	0.05	1,524,000	VOLVO TREASURY AB 1.625 20-25 26/05A	1,462,567.56	0.06
1,900,000	ENAGAS FIN REGS 1.25 15-25 06/02A	1,827,363.00	0.08	1,700,000	VOLVO TREASURY AB 1.625 22-25 18/09A	1,621,783.00	0.07
1,830,000	FCC MEDIO AMBIENTE 0.815 19-23 04/12A12A	1,818,599.10	0.08	1,800,000	VOLVO TREASURY AB 3.5 23-25 17/11A	1,779,498.00	0.08
1,700,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	1,591,183.00	0.07	1,400,000	VOLVO TREASURY AB 3.75 23-24 25/11A	1,393,364.00	0.06
1,700,000	FERROVIAL REGS 1.375 17-25 31/03A	1,631,626.00	0.07		<b>Switzerland</b>	<b>11,000,961.79</b>	<b>0.46</b>
1,200,000	FERROVIAL REGS 2.50 14-24 15/07A	1,184,220.00	0.05	1,200,000	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	1,162,140.00	0.05
1,700,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,610,818.00	0.07	3,850,000	UBS AG 1.50 16-24 30/11A	3,797,678.50	0.16
2,100,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	1,990,233.00	0.08	4,377,000	UBS GROUP AG 1.00 22-25 21/03A	4,304,210.49	0.18
1,100,000	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	964,007.00	0.04	1,752,000	UBS GROUP SA 2.125 16-24 04/03A	1,736,932.80	0.07
2,100,000	MAPFRE 1.625 16-26 19/05A	2,010,876.00	0.08		<b>United Kingdom</b>	<b>161,644,230.06</b>	<b>6.83</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	1,415,445.00	0.06	3,156,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	3,093,889.92	0.13
2,050,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	1,957,647.50	0.08	2,050,000	NATWEST MARKETS PLC 2 22-25 27/08A	1,966,278.00	0.08
2,600,000	ASTRAZENECA PLC 0.75 16-24 12/05A	2,549,768.00	0.11	812,000	PEARSON FUNDING 1.375 15-25 06/05A	767,932.76	0.03
1,150,000	AVIVA PLC 0.625 16-23 27/10A	1,147,516.00	0.05	1,300,000	RENTOKIL INITIAL 0.95 17-24 22/11A	1,250,223.00	0.05
2,900,000	AVIVA PLC 3.375 15-45 04/12A	2,766,919.00	0.12	1,800,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	1,659,186.00	0.07
1,250,000	BARCLAYS BANK PLC 2.25 14-24 10/06A	1,232,725.00	0.05	400,000	ROYAL MAIL PLC 2.375 14-24 29/07A	393,436.00	0.02
2,600,000	BNZ INTL FDG LONDON 0.375 19-24 14/09A	2,508,974.00	0.11	1,265,000	SANTANDER UK PLC 1.125 15-25 10/03A	1,209,074.35	0.05
2,340,000	BRITISH SKY 1.875 14-23 24/11A	2,332,184.40	0.10	1,432,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	1,382,424.16	0.06
1,940,000	BRITISH TELECOM 0.50 19-25 12/09A	1,812,115.20	0.08	1,800,000	SSE PLC 1.25 20-25 16/04A	1,720,278.00	0.07
2,760,000	BRITISH TELECOM 1.00 17-24 21/11A	2,664,973.20	0.11	1,200,000	STANDARD CHARTERED 0.9 19-27 02/07A	1,086,696.00	0.05
3,800,000	BRITISH TELECOM 1.75 16-26 10/03A	3,598,220.00	0.15	1,800,000	STD CHARTERED SUB 3.125 14-24 19/11A	1,772,028.00	0.07
1,300,000	BRITISH TELECOM 3.22 17-24 23/06A	1,270,906.00	0.05	1,200,000	UBS AG LONDON 0.01 21-26 29/06A	1,071,312.00	0.05
800,000	COCA COLA ENTER 2.375 13-25 07/05A	779,072.00	0.03	4,901,000	UBS AG LONDON 0.01 21-26 31/03A	4,414,379.71	0.19
1,400,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	1,329,608.00	0.06	1,250,000	VODAFONE GROUP PLC 0.5 16-24 30/01A	1,235,437.50	0.05
2,000,000	COCA-COLA EUROPEAN 1.125 16-24 26/05A	1,961,680.00	0.08	3,100,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	2,924,757.00	0.12
1,200,000	COCA-COLA EUROPEAN 2.625 13-23 06/11A	1,198,224.00	0.05	2,900,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	2,782,057.00	0.12
3,300,000	CREDIT AGRICOLE 0.50 19-24 24/06A	3,216,807.00	0.14	5,600,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	5,352,480.00	0.23
2,700,000	CREDIT AGRICOLE 0.75 18-23 05/12A	2,684,664.00	0.11	2,500,000	WESTPAC SECURITIES 1.099 22-26 24/03A	2,312,325.00	0.10
4,700,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	4,395,064.00	0.19	1,600,000	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	1,554,992.00	0.07
3,100,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	2,977,953.00	0.13	2,290,000	WPP FINANCE 2016 1.375 18-25 20/03A	2,193,178.80	0.09
2,200,000	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	2,175,778.00	0.09	1,929,000	WPP FINANCE SA 3.00 13-23 20/11A	1,925,296.32	0.08
2,600,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	2,559,518.00	0.11		<b>United States of America</b>	<b>277,863,062.72</b>	<b>11.74</b>
1,100,000	CREDIT SUISSE 0.45 20-25 19/05A	1,032,185.00	0.04	1,200,000	ABBVIE INC 1.25 20-24 30/03A	1,176,888.00	0.05
2,500,000	CREDIT SUISSE A 5.5000 23-26 20/08A	2,569,050.00	0.11	5,200,000	ABBVIE INC 1.375 16-24 17/05A	5,111,600.00	0.22
4,400,000	CREDIT SUISSE AG LON 0.25 21-26 21/05A	4,004,352.00	0.17	1,184,000	ABBVIE INC 1.5 20-23 30/03A	1,180,376.96	0.05
4,600,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	4,282,830.00	0.18	1,173,000	AIR PROD CHEMICALS 1 15-25 12/02A	1,130,901.03	0.05
1,550,000	CRED SUIS SA AG LON 2.125 22-24 31/05A	1,525,680.50	0.06	1,000,000	AMERICAN HONDA FIN 0.75 17-24 17/01A	990,050.00	0.04
1,100,000	DS SMITH PLC 1.375 17-24 26/07A	1,073,952.00	0.05	3,300,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	3,231,855.00	0.14
1,300,000	EASYJET PLC 0.8750 19-25 11/06A	1,228,175.00	0.05	1,230,000	AMERICAN TOWER 1.375 17-25 04/04A	1,178,745.90	0.05
1,350,000	EASYJET PLC 1.125 16-23 18/10A	1,348,299.00	0.06	1,400,000	AMERICAN TOWER 1.95 18-26 22/05U	1,316,252.00	0.06
1,500,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	1,396,875.00	0.06	2,200,000	AMGEN INC 2.00 16-26 25/02A	2,100,692.00	0.09
2,900,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	2,719,591.00	0.11	3,600,000	AT&T INC 0.25 19-26 04/03A	3,279,312.00	0.14
3,491,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	3,395,276.78	0.14	4,821,000	AT&T INC 2.40 14-24 15/03A	4,780,455.39	0.20
1,690,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	1,709,130.80	0.07	3,250,000	AT&T INC 3.50 13-25 17/12A	3,211,910.00	0.14
6,025,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	5,847,624.00	0.25	3,013,000	ATT 3.55 23-25 18/11A	2,980,067.91	0.13
4,600,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	4,481,458.00	0.19	1,400,000	AVERY DENNISON CORP 1.25 17-25 03/03A	1,340,836.00	0.06
2,050,000	INFORMA PLC 2.125 20-25 06/10A	1,963,428.50	0.08	2,300,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	2,214,923.00	0.09
2,213,000	LLOYDS BANKING GR 1.00 16-23 09/11A	2,206,029.05	0.09	3,525,000	BANK OF AMERICA CORP 2.375 14-24 19/06A	3,481,008.00	0.15
2,600,000	LLOYDS BANK PLC 1.25 15-25 13/01A	2,507,830.00	0.11	2,700,000	BAXTER INTL INC 0.4 19-24 15/05A	2,638,413.00	0.11
2,100,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	1,998,717.00	0.08	1,900,000	BAXTER INTL INC 1.3 17-25 30/05A	1,812,011.00	0.08
3,000,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	2,882,220.00	0.12	1,678,000	BECTON DICKINSON 0.0340 21-25 13/08A	1,556,848.40	0.07
1,750,000	LSE GROUP 0.875 17-24 19/09A	1,698,235.00	0.07	2,000,000	BERRY GLOBAL INC 1 20-25 02/01S	1,906,600.00	0.08
1,400,000	MONDI FINANCE 1.50 16-24 15/04A	1,378,986.00	0.06	1,657,000	BLACKROCK INC 1.25 15-25 06/05A	1,581,457.37	0.07
2,000,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	1,880,440.00	0.08	3,200,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	3,027,072.00	0.13
1,700,000	MOTABILITY OP 0.875 17-25 14/03A	1,622,752.00	0.07	3,100,000	BOOKING HOLDINGS INC 2.375 14-24 23/09A	3,048,230.00	0.13
2,109,000	MOTABILITY OPER 0.3750 19-26 03/01A	1,945,278.33	0.08	1,200,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	1,147,872.00	0.05
1,590,000	NAT GRID GAS FIN 0.625 16-24 22/09A	1,536,099.00	0.06	1,903,000	CAPITAL ONE FIN CORP 0.8 19-24 12/06A	1,851,029.07	0.08
1,860,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	1,767,892.80	0.07	5,200,000	CITIGROUP 0.75 16-23 26/10A	5,189,288.00	0.22
2,200,000	NATIONAL GRID PLC 2.179 22-26 30/06A	2,085,402.00	0.09	3,660,000	CITIGROUP INC 1.75 15-25 28/01A	3,545,991.00	0.15
2,700,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	2,592,189.00	0.11	3,500,000	CITIGROUP INC 2.375 14-24 22/05A	3,460,450.00	0.15
3,100,000	NATIONSWIDE BUILDING 0.25 20-25 22/07A	2,890,905.00	0.12	1,550,000	COCA-COLA CO 0.5 17-24 08/03A	1,527,463.00	0.06
3,881,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	3,469,924.48	0.15	1,600,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	1,483,184.00	0.06

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,415,000	DANAHER CORP 1.7 20-24 30/03A	3,373,985.85	0.14	3,255,000	MET LIFE GLOB FUND 0.375 19-24 09/04A	3,192,894.60	0.13
1,831,000	DIGITAL EURO 2.625 16-24 15/04A	1,804,249.09	0.08	1,100,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	1,057,617.00	0.04
3,400,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	3,226,260.00	0.14	2,800,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	2,635,556.00	0.11
2,300,000	DXC TECHNOLOGY 1.75 18-26 26/01A	2,137,413.00	0.09	4,100,000	MORGAN STANLEY 1.75 15-25 30/01A	3,968,226.00	0.17
1,874,000	ECOLAB INC 1.00 16-24 15/01A	1,856,478.10	0.08	5,280,000	MORGAN STANLEY 1.75 16-24 11/03A	5,225,352.00	0.22
1,600,000	ECOLAB INC 2.625 15-25 08/07A	1,560,912.00	0.07	4,000,000	MORGAN STANLEY CAP F.L.R 22-26 08/05A	3,860,560.00	0.16
1,800,000	ELI LILLY & CO 1.625 15-26 02/06A	1,703,988.00	0.07	1,500,000	NATIONAL GRID 0.41 22-26 20/01A	1,375,515.00	0.06
1,500,000	EMERSON ELECTRIC 0.375 19-24 22/05A	1,464,495.00	0.06	1,200,000	NATIONAL GRID 1 17-24 12/07A	1,170,132.00	0.05
1,400,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	1,326,836.00	0.06	2,940,000	NESTLE HOLDING 0.875 17-25 18/07A	2,795,381.40	0.12
2,000,000	FEDEX CORP 0.45 19-25 05/08A	1,873,160.00	0.08	2,950,000	ORACLE CORP 3.125 13-25 10/07A	2,906,841.50	0.12
1,900,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,761,946.00	0.07	2,100,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	2,010,519.00	0.08
1,550,000	FIDELITY NATIONAL INF 1.1 17-24 15/07A	1,513,714.50	0.06	2,950,000	PEPSICO INC 0.25 20-24 06/05A	2,885,395.00	0.12
2,800,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	2,660,896.00	0.11	1,250,000	PEPSICO INC 2.625 14-26 28/04A	1,214,900.00	0.05
1,528,000	GENERAL MILLS INC 0.1250 21-25 15/11A	1,409,488.32	0.06	1,900,000	PPG INDUSTRIES 0.875 16-25 03/11A	1,778,837.00	0.08
2,100,000	GENERAL MILLS INC 0.45 20-26 15/01A	1,936,998.00	0.08	1,900,000	PRAXAIR 1.625 14-25 01/12A	1,811,992.00	0.08
1,400,000	GENERAL MOTORS FIN 0.85 20-26 26/02A	1,286,950.00	0.05	1,440,000	PRAXAIR INC 1.20 16-24 12/02A	1,424,980.80	0.06
2,500,000	GENERAL MOTORS FIN 2.20 19-24 01/04A	2,473,725.00	0.10	700,000	PROCTER & GAMBLE 0.50 17-24 25/10A	675,878.00	0.03
2,100,000	GENERAL MOTORS FINAN 1.0 22-25 24/02A	2,005,038.00	0.08	2,950,000	PROCTER & GAMBLE CO 0.625 18-24 30/10A	2,848,874.00	0.12
1,750,000	GENERAL MOTORS FINAN 1.694 18-25 26/03A	1,684,865.00	0.07	3,300,000	PROCTER & GAMBLE CO 1.125 15-23 02/11	3,292,080.00	0.14
3,025,000	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	2,923,118.00	0.12	2,100,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	2,075,241.00	0.09
4,041,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	3,869,176.68	0.16	1,100,000	PROLOGIS 3.00 14-26 02/06A	1,066,131.00	0.05
5,802,000	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	5,703,830.16	0.24	2,000,000	PVH CORP 3.625 16-24 15/07S	1,992,000.00	0.08
5,800,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	5,444,402.00	0.23	1,800,000	RELAX CAPITAL INC 1.30 15-25 12/05A	1,717,020.00	0.07
3,534,000	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	3,466,960.02	0.15	1,600,000	REVVITY INC 1.871 875 16-26 19/07A	1,496,688.00	0.06
1,900,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,848,605.00	0.08	2,794,000	STRYKER CORP 0.25 19-24 03/12A	2,671,399.28	0.11
6,253,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	6,184,717.24	0.26	1,860,000	STRYKER CORP 1.125 18-23 30/11A	1,850,830.20	0.08
1,840,000	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	1,771,846.40	0.07	1,800,000	TOYOTA MOTOR 0.625 17-24 21/11A	1,733,274.00	0.07
2,800,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	2,832,116.00	0.12	2,900,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	2,621,020.00	0.11
3,250,000	IBM CORP 0.875 19-25 31/01A	3,117,205.00	0.13	2,000,000	UNITED PARCEL 1.625 15-25 15/11A	1,910,940.00	0.08
2,845,000	IBM CORP 0.95 17-25 23/05A	2,706,875.25	0.11	1,600,000	UNITED PARCEL SERVICE 0.375 17-23 15/11A	1,592,096.00	0.07
3,100,000	IBM CORP 2.875 13-25 07/11A	3,029,723.00	0.13	3,400,000	US BANCORP 0.85 17-24 07/06A	3,311,464.00	0.14
1,600,000	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,531,952.00	0.06	3,600,000	VERIZON COMM 3.25 14-26 17/02A	3,531,564.00	0.15
1,400,000	INTL FLAVORS & FRAG 1.75 16-24 14/03A	1,382,570.00	0.06	3,000,000	VERIZON COMMUNICATION 0.875 16-25 02/04A	2,862,750.00	0.12
2,000,000	JOHNSON & JOHNSON 0.65 16-24 20/05A	1,960,320.00	0.08	2,100,000	VERIZON COMMUNICATION 1.625 14-24 01/03A	2,078,244.00	0.09
1,700,000	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	1,635,485.00	0.07	1,800,000	VF CORP 4.125 23-26 07/03A	1,775,340.00	0.08
6,100,000	JPMORGAN CHASE & CO 0.625 16-24 25/01A	6,035,096.00	0.26	1,800,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	1,623,582.00	0.07
4,600,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	4,447,648.00	0.19		<b>Floating rate notes</b>	<b>414,821,434.04</b>	<b>17.53</b>
3,200,000	JPMORGAN CHASE & CO 3 14-26 19/02A	3,126,848.00	0.13		<b>Australia</b>	<b>7,009,716.00</b>	<b>0.30</b>
1,900,000	KELLANOVA 1.00 16-24 17/05A	1,864,375.00	0.08	3,100,000	ANZ BANKING GROUP FL.R 19-29 21/11A	2,940,474.00	0.12
1,900,000	KELLANOVA 1.25 15-25 10/03A	1,826,033.00	0.08	3,000,000	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	2,885,670.00	0.12
2,040,000	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	1,976,290.80	0.08	1,200,000	MACQUARIE GROUP FL.R 18-25 05/03A	1,183,572.00	0.05
1,800,000	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	1,769,652.00	0.07		<b>Austria</b>	<b>5,630,199.00</b>	<b>0.24</b>
2,200,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	2,114,178.00	0.09	1,400,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	1,281,630.00	0.05
1,300,000	MANPOWERGROUP INC 1.75 18-26 22/06A	1,220,882.00	0.05	3,100,000	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	3,043,704.00	0.13
250,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	231,207.50	0.01	1,500,000	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	1,304,865.00	0.06
2,100,000	MCDONALD'S CORP 0.625 17-24 29/01A	2,076,291.00	0.09		<b>Belgium</b>	<b>17,288,091.00</b>	<b>0.73</b>
1,500,000	MCDONALD'S CORP 0.9 19-26 15/06A	1,390,875.00	0.06	2,600,000	KBC GROUPE FL.R 1.5 22-26 29/03A	2,487,524.00	0.11
3,000,000	MCDONALD'S CORP 1.00 16-23 15/11A	2,989,200.00	0.13	3,800,000	KBC GROUPE FL.R 23-26 06/06A	3,796,884.00	0.16
1,500,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	1,474,290.00	0.06	1,800,000	KBC GROUPE SA FL.R 17-29 18/09A	1,728,738.00	0.07
1,100,000	MC DONALD S 2.875 13-25 17/12A	1,078,550.00	0.05	2,300,000	KBC GROUPE SA FL.R 19-29 03/12A	2,159,010.00	0.09
2,100,000	MCKESSON CORP 1.50 17-25 17/11A	1,995,588.00	0.08	2,300,000	KBC GROUPE SA FL.R 20-26 10/09A	2,119,565.00	0.09
1,300,000	MERCK & CO 0.50 16-24 02/11A	1,252,862.00	0.05				

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
700,000	KBC GROUPE SA FL.R 20-27 16/06A	634,144.00	0.03	4,000,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	3,880,680.00	0.16
2,300,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	2,092,356.00	0.09	1,400,000	HANNOVER RUECK SE FL.R 14-XX 26/06A	1,342,250.00	0.06
2,300,000	KBC GROUPE SA FL.R 22-25 29/06A	2,269,870.00	0.10	1,378,000	MERCK KGAA FL.R 14-74 12/12A	1,354,849.60	0.06
	<b>Croatia</b>	<b>932,562.00</b>	<b>0.04</b>	1,000,000	MERCK KGAA FL.R 19-79 25/06A	957,920.00	0.04
900,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	932,562.00	0.04		<b>Hungary</b>	<b>2,611,152.00</b>	<b>0.11</b>
	<b>Czech Republic</b>	<b>4,242,101.91</b>	<b>0.18</b>	400,000	ERSTE BANK HUNGARY ZRT FL.R 22-26 04/02A	371,388.00	0.02
1,200,000	CESKA SPORITELNA AS FL.R 22-25 14/11A	1,216,356.00	0.05	1,800,000	OTP BANK FL.R 22-26 04/03A	1,829,808.00	0.08
2,100,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	2,121,840.00	0.09	400,000	RAIFFEISEN BANK BUDA FL.R 22-25 22/11A	409,956.00	0.02
900,000	RAIFFEISENBANK AS FL.R 23-26 19/01A	903,905.91	0.04		<b>Ireland</b>	<b>11,876,096.18</b>	<b>0.50</b>
	<b>Denmark</b>	<b>4,762,988.14</b>	<b>0.20</b>	3,203,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	3,141,694.58	0.13
1,566,000	JYSKE BANK A/S FL.R 20-25 15/10A	1,490,507.96	0.06	2,120,000	BANK OF IRELAND GRP FL.R 19-25 25/11A	2,036,535.60	0.09
600,000	JYSKE BANK AS FL.R 17-29 05/04A	587,358.00	0.02	2,200,000	BANK OF IRELAND GRP FL.R 21-27 10/03A	1,973,158.00	0.08
1,260,000	JYSKE BANK DNK FL.R 22-26 11/04A	1,257,114.60	0.05	1,400,000	BANK OF IRELAND GRP FL.R 21-31 11/08A	1,243,046.00	0.05
1,571,000	SYDBANK AS FL.R 21-26 10/11A	1,428,007.58	0.06	3,650,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	3,481,662.00	0.15
	<b>Finland</b>	<b>8,484,686.76</b>	<b>0.36</b>		<b>Italy</b>	<b>20,646,068.00</b>	<b>0.87</b>
3,301,000	NORDEA BANK ABP FL.R 23-26 06/09A	3,296,906.76	0.14	2,700,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	2,637,549.00	0.11
2,700,000	NORDEA BK PUBL FL.R 23-26 10/02A	2,666,007.00	0.11	700,000	BANCA MEDIOLANUM FL.R 22-27 22/01A	702,387.00	0.03
2,700,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	2,521,773.00	0.11	2,500,000	UNICREDIT SPA FL.R 19-25 03/07A	2,444,400.00	0.10
	<b>France</b>	<b>62,579,040.34</b>	<b>2.64</b>	3,700,000	UNICREDIT SPA FL.R 19-25 25/06A	3,613,013.00	0.15
1,100,000	ARKEMA SA FL.R 19-XX 17/09A	1,064,635.00	0.04	4,000,000	UNICREDIT SPA FL.R 20-26 16/06A	3,783,560.00	0.16
600,000	ARKEMA SA FL.R 20-XX 21/01A	533,442.00	0.02	3,950,000	UNICREDIT SPA FL.R 20-26 20/01A	3,763,639.00	0.16
2,427,000	AXA SA FL.R 14-XX 07/11A	2,377,052.34	0.10	4,000,000	UNICREDIT SPA FL.R 20-27 22/07A	3,701,520.00	0.16
3,200,000	AXA SA FL.R 14-XX 08/10A	3,103,968.00	0.13		<b>Japan</b>	<b>7,701,432.00</b>	<b>0.33</b>
4,300,000	BFCM EMTN FL.R 14-24 18/03Q	4,269,384.00	0.18	3,600,000	mitsubishi UFJ FIN FL.R 22-25 14/06A/06A	3,546,288.00	0.15
2,800,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	2,693,516.00	0.11	4,200,000	mitsubishi UFJ FIN FL.R 22-25 19/09A	4,155,144.00	0.18
1,500,000	BNP PARIBAS SA FL.R 18-30 20/11A	1,412,265.00	0.06		<b>Luxembourg</b>	<b>2,942,354.00</b>	<b>0.12</b>
3,000,000	BNP PARIBAS SA FL.R 19-25 15/07A	2,909,790.00	0.12	1,200,000	AROUNDTOWN SA FL.R 18-XX 17/01A	475,644.00	0.02
2,400,000	BNP PARIBAS SA FL.R 19-26 04/06A	2,254,920.00	0.10	1,600,000	AROUNDTOWN SA FL.R 19-XX 12/01A	611,296.00	0.03
2,100,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	2,040,444.00	0.09	1,800,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	600,570.00	0.03
2,700,000	CREDIT AGRICOLE FL.R 15-XX 13/01A	2,625,885.00	0.11	700,000	GRAND CITY PROPERTIES FL.R 18-XX 24/10AA	405,874.00	0.02
4,500,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	4,266,630.00	0.18	1,800,000	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	848,970.00	0.04
2,300,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	2,164,645.00	0.09		<b>Netherlands</b>	<b>42,462,079.10</b>	<b>1.79</b>
4,100,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	4,076,384.00	0.17	2,550,000	ACHMEA BV FL.R 15-XX 04/02AA	2,480,257.50	0.10
2,800,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	2,619,456.00	0.11	2,100,000	AEGON NV FL.R 14-44 25/04A	2,070,726.00	0.09
2,000,000	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	1,918,920.00	0.08	1,715,000	ASR NEDERLAND NV FL.R 14-XX 30/09A	1,685,776.40	0.07
2,600,000	GROUPAMA SA FL.R 14-XX 28/05A	2,594,540.00	0.11	1,300,000	ASR NEDERLAND NV FL.R 15-45 29/09A	1,276,613.00	0.05
2,800,000	ORANGE SA FL.R 19-XX15/04A	2,663,976.00	0.11	1,700,000	DE VOLKSBANK NV FL.R 20-30 22/10AA	1,561,705.00	0.07
2,200,000	SCOR SE FL.R 15-46 08/06A	2,075,106.00	0.09	3,700,000	ING GROEP NV FL.R 21-25 29/11A	3,524,398.00	0.15
1,700,000	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	1,612,518.00	0.07	2,300,000	ING GROUP NV FL.R 17-29 15/02A	2,270,652.00	0.10
3,700,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	3,341,248.00	0.14	3,000,000	ING GROUP NV FL.R 17-29 26/09A	2,878,050.00	0.12
3,400,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	3,108,552.00	0.13	2,100,000	ING GROUP NV FL.R 18-30 22/03A	1,985,697.00	0.08
2,800,000	SOCIETE GENERALE SA FL.R 22-25 30/05A	2,748,312.00	0.12	3,900,000	ING GROUP NV FL.R 19-25 03/09A	3,753,477.00	0.16
2,400,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	2,304,072.00	0.10	3,100,000	ING GROUP NV FL.R 19-30 13/11A	2,808,631.00	0.12
2,200,000	UNIBAIL-RODAMCO FL.R 18-XX 25/04A	1,799,380.00	0.08	4,400,000	ING GROUP NV FL.R 20-31 26/05A	4,048,528.00	0.17
	<b>Germany</b>	<b>25,244,002.60</b>	<b>1.07</b>	4,300,000	ING GROUP NV FL.R 22-26 23/05A	4,145,716.00	0.18
2,900,000	ALLIANZ SE FL.R 13-XX 24/10A	2,899,246.00	0.12	4,300,000	ING GROUP NV FL.R 22-27 16/02A	3,983,434.00	0.17
4,000,000	ALLIANZ SE FL.R 14-XX 19/08A	3,909,680.00	0.17	1,004,000	NN GROUP NV FL.R 14-44 08/04A	993,508.20	0.04
4,900,000	ALLIANZ SE FL.R 15-45 07/07A	4,649,267.00	0.20	3,100,000	NN GROUP NV FL.R 14-XX 15/07A	2,994,910.00	0.13
1,000,000	COMMERZBANK AG FL.R 20-26 24/03A	942,030.00	0.04		<b>Norway</b>	<b>4,682,216.00</b>	<b>0.20</b>
3,600,000	DEUTSCHE BANK AG FL.R 20-25 19/11A	3,444,660.00	0.15	3,500,000	DNB BANK ASA FL.R 23-27 16/02A	3,444,630.00	0.15
2,000,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	1,863,420.00	0.08				

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	1,237,586.00	0.05	4,300,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	4,232,103.00	0.18
	<b>Poland</b>	<b>2,381,626.25</b>	<b>0.10</b>	2,890,000	NATIONWIDE BUILDING FL.R 17-29 25/07A	2,800,699.00	0.12
2,375,000	PKO BANK POLSKI FL.R 23-26 01/02A	2,381,626.25	0.10	2,500,000	NATIONWIDE BUILDING FL.R 18-26 08/03A	2,389,675.00	0.10
	<b>Romania</b>	<b>2,371,553.00</b>	<b>0.10</b>	2,200,000	NATWEST GROUP PLC FL.R 18-25 04/03A	2,176,746.00	0.09
2,300,000	BANCA COMERCIALA ROM FL.R 23-27 19/05A	2,371,553.00	0.10	4,700,000	NATWEST GROUP PLC FL.R 18-26 02/03A	4,511,342.00	0.19
	<b>Slovenia</b>	<b>687,267.00</b>	<b>0.03</b>	2,800,000	NATWEST GROUP PLC FL.R 19-25 15/11A	2,689,680.00	0.11
700,000	NOVA KREDITNA MARIBOR FL.R 22-25 27/01AA	687,267.00	0.03	2,700,000	SANTANDER UK GROUP FL.R 20-25 28/02A	2,651,751.00	0.11
	<b>Spain</b>	<b>49,619,424.00</b>	<b>2.10</b>	2,990,000	STANDARD CHARTERED FL.R 20-30 09/06A	2,822,350.70	0.12
2,000,000	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	1,980,160.00	0.08		<b>United States of America</b>	<b>36,715,218.96</b>	<b>1.55</b>
3,100,000	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	2,915,705.00	0.12	4,703,000	BANK OF AMERICA CORP FL.R 17-25 07/02A	4,656,111.09	0.20
1,600,000	BANCO DE SABADELL SA FL.R 19-25 07/11A	1,531,280.00	0.06	4,600,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	4,310,614.00	0.18
1,300,000	BANCO DE SABADELL SA FL.R 20-27 11/09A	1,194,258.00	0.05	3,360,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	3,175,905.60	0.13
4,800,000	BANCO SANTANDER FL.R 22-25 26/01A	4,736,832.00	0.20	5,233,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	4,983,542.89	0.21
4,600,000	BANCO SANTANDER FL.R 22-26 27/09A	4,537,210.00	0.19	1,168,000	CITIGROUP INC FL.R 05-30 25/02A	1,157,558.08	0.05
2,900,000	BBVA FL.R 23-26 10/05A	2,886,747.00	0.12	5,521,000	CITIGROUP INC FL.R 18-26 24/07A	5,241,913.45	0.22
4,100,000	BBVA SA FL.R 21-27 24/03A	3,701,562.00	0.16	5,400,000	CITIGROUP INC FL.R 20-26 06/05A	5,113,746.00	0.22
2,700,000	CAIXABANK SA FL.R 18-30 17/04A	2,550,123.00	0.11	6,091,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	5,630,215.85	0.24
3,300,000	CAIXABANK SA FL.R 19-29 15/02A	3,281,322.00	0.14	2,600,000	MORGAN STANLEY FL.R 17-26 23/10A	2,445,612.00	0.10
3,400,000	CAIXABANK SA FL.R 20-26 10/07A	3,190,118.00	0.13		<b>Other transferable securities</b>	<b>52,239,961.79</b>	<b>2.21</b>
2,700,000	CAIXABANK SA FL.R 20-26 18/11A11A	2,463,426.00	0.10		<b>Bonds</b>	<b>42,546,498.04</b>	<b>1.80</b>
3,500,000	CAIXABANK SA FL.R 21-31 18/03A	3,127,985.00	0.13		<b>Australia</b>	<b>936,590.00</b>	<b>0.04</b>
3,700,000	CAIXABANK SA FL.R 22-26 13/04A	3,527,136.00	0.15	1,000,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	936,590.00	0.04
2,900,000	CAIXABANK SA FL.R 23-27 16/05A	2,884,311.00	0.12		<b>Belgium</b>	<b>1,252,459.00</b>	<b>0.05</b>
1,200,000	IBERCAJA FL.R 22-25 15/06A	1,186,620.00	0.05	1,300,000	GBL SA 1.875 18-25 19/06A	1,252,459.00	0.05
2,000,000	IBERCAJA FL.R 23-27 07/06A	2,008,820.00	0.08		<b>Finland</b>	<b>3,252,343.21</b>	<b>0.14</b>
2,100,000	UNICAJA BANCO S FL.R 21-26 01/12A	1,915,809.00	0.08	1,200,000	KOJAMO 1.50 17-24 19/06A	1,161,408.00	0.05
	<b>Sweden</b>	<b>11,337,801.60</b>	<b>0.48</b>	730,000	KOJAMO OYJ 2.0 22-26 31/03A	661,540.60	0.03
2,500,000	SKANDINAVISKA ENSKILDA FL.R 16-28 31/10A	2,494,325.00	0.11	1,451,000	OP CORPORATE BANK 19-24 26/02U	1,429,394.61	0.06
2,730,000	SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	2,687,630.40	0.11		<b>France</b>	<b>7,824,889.00</b>	<b>0.33</b>
3,800,000	SWEDBANK AB FL.R 21-27 20/05A	3,404,800.00	0.14	2,600,000	EUTELSAT SA 2.0000 18-25 02/10A	2,383,810.00	0.10
1,400,000	TELIA COMPANY AB FL.R 20-81 11/02A	1,249,654.00	0.05	800,000	LEGRAND SA 1 18-26 06/03A	746,344.00	0.03
1,540,000	VOLVO TREASURY AB FL.R 21-24 09/05A	1,501,392.20	0.06	3,800,000	SOCIETE GENERALE SA 1.125 18-25 23/01A	3,647,392.00	0.15
	<b>Switzerland</b>	<b>37,897,986.00</b>	<b>1.60</b>	1,100,000	UNIBAIL RODAMCO 0.875 16-25 21/02	1,047,343.00	0.04
5,200,000	CREDIT SUISSE GROUP FL.R 17-25 17/07A	5,058,300.00	0.21		<b>Germany</b>	<b>890,217.00</b>	<b>0.04</b>
5,200,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	4,686,812.00	0.20	900,000	AAREAL BANK AG 4.5 22-25 25/07A	890,217.00	0.04
6,100,000	CREDIT SUISSE GROUP FL.R 20-26 02/04A	5,952,319.00	0.25		<b>Ireland</b>	<b>1,559,578.80</b>	<b>0.07</b>
6,500,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	6,170,905.00	0.26	1,560,000	CA AUTO BANK 4.25 22-24 24/03A	1,559,578.80	0.07
2,400,000	UBS GROUP AG FL.R 22-27 15/06A	2,270,304.00	0.10		<b>Japan</b>	<b>3,351,638.00</b>	<b>0.14</b>
5,900,000	UBS GROUP SA FL.R 18-25 17/04A	5,788,018.00	0.24	1,600,000	NIDEC CORP 0.046 21-26 30/03A	1,451,904.00	0.06
5,000,000	UBS GROUP SA FL.R 20-26 29/01A	4,703,500.00	0.20	1,900,000	SWEDBANK AB 4.625 23-26 30/05A	1,899,734.00	0.08
3,600,000	UBS GROUP SA FL.R 21-26 03/11A	3,267,828.00	0.14		<b>Netherlands</b>	<b>6,925,620.40</b>	<b>0.29</b>
	<b>United Kingdom</b>	<b>44,715,772.20</b>	<b>1.89</b>	2,600,000	ALLIANZ FIN.II 0.875 19-26 15/01A	2,447,458.00	0.10
2,150,000	AVIVA PLC FL.R 14-44 03/07A	2,116,718.00	0.09	2,840,000	DAIMLER INTL FI 0.8750 18-24 09/04A	2,795,866.40	0.12
1,200,000	HBOS EMTN SUB FL.R 05-30 18/03A	1,174,428.00	0.05	400,000	POSTNL NV 0.625 19-26 23/09A	362,684.00	0.02
3,950,000	HSBC HOLDINGS PLC 1.5 18-24 04/12A	3,931,277.00	0.17	1,400,000	WPC EUROBOND BV 2.2500 18-26 09/04A	1,319,612.00	0.06
3,300,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	3,023,922.00	0.13		<b>Sweden</b>	<b>6,829,062.20</b>	<b>0.29</b>
6,400,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	6,139,008.00	0.26	1,310,000	SKF AB 1.2500 18-25 17/09A	1,240,203.20	0.05
875,000	INVESTEC BANK PLC FL.R 21-27 17/02A	770,682.50	0.03	3,100,000	VOLVO TR 2.625 22-26 20/02A	3,000,273.00	0.13
450,000	INVESTEC BANK PLC FL.R 22-26 11/08A	412,650.00	0.02	2,600,000	VOLVO TREASURY AB 3.875 23-26 29/08A	2,588,586.00	0.11
3,000,000	LLOYDS BANKING GROUP FL.R 19-25 12/11A	2,872,740.00	0.12				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		EUR	
	<b>United Kingdom</b>	<b>5,649,885.43</b>	<b>0.24</b>
2,200,000	CREDIT AGRICOLE 1.00 17-24 16/09A	2,136,706.00	0.09
1,900,000	SSE PLC 0.875 17-25 06/09A	1,791,168.00	0.08
1,853,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	1,722,011.43	0.07
	<b>United States of America</b>	<b>4,074,215.00</b>	<b>0.17</b>
2,500,000	IBM 1.125 16-24 06/09A	2,432,325.00	0.10
750,000	INTL FLAVORS AND FRAG 1.80 18-26 25/09A	678,570.00	0.03
1,000,000	PPG INDUSTRIES 1.875 22-25 01/06A	963,320.00	0.04
	<b>Floating rate notes</b>	<b>9,693,463.75</b>	<b>0.41</b>
	<b>Austria</b>	<b>1,342,964.00</b>	<b>0.06</b>
1,400,000	BAWAG GROUP AG FL.R 19-29 26/03A	1,342,964.00	0.06
	<b>Denmark</b>	<b>1,644,768.00</b>	<b>0.07</b>
1,800,000	JYSKE BANK DNK FL.R 21-26 02/09A	1,644,768.00	0.07
	<b>Finland</b>	<b>966,250.00</b>	<b>0.04</b>
1,000,000	NORDEA BANK ABP FL.R 19-29 27/06A	966,250.00	0.04
	<b>Hungary</b>	<b>797,776.00</b>	<b>0.03</b>
800,000	OTP BANK 5.5 22-25 13/07A	797,776.00	0.03
	<b>Norway</b>	<b>1,916,220.00</b>	<b>0.08</b>
2,000,000	DNB BANK A FL.R 22-26 31/05A	1,916,220.00	0.08
	<b>Slovenia</b>	<b>510,050.00</b>	<b>0.02</b>
500,000	NOVA KREDITNA BANKA FL.R 23-26 29/06U	510,050.00	0.02
	<b>United Kingdom</b>	<b>2,515,435.75</b>	<b>0.11</b>
1,000,000	LLOYDS BANKING GROUP FL.R 20-30 16/03A	974,440.00	0.04
1,575,000	VIRGIN MONEY UK PLC FL.R 20-25 24/06S	1,540,995.75	0.07
	<b>Total securities portfolio</b>	<b>2,341,720,446.45</b>	<b>98.97</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,453,060,668.01</b>	<b>99.05</b>			
<b>Bonds</b>	<b>1,258,548,549.21</b>	<b>85.79</b>			
<b>Australia</b>	<b>7,108,875.38</b>	<b>0.48</b>			
1,000,000 AUSTRALIA NEW ZEAL BK 5.375 23-25 03/07S	995,880.00	0.07	220,000 BANK OF NOVA SCOTIA 1.35 21-26 24/06S	195,366.60	0.01
500,000 CW BK AUST NEW YORK 5.316 23-26 13/03S	497,790.00	0.03	300,000 BANK OF NOVA SCOTIA 2.1521-31 01/08S	229,758.00	0.02
400,000 WEST BA 1.953 21-28 20/11S	338,324.00	0.02	450,000 BANK OF NOVA SCOTIA 2.2 20-25 10/01S	428,044.50	0.03
400,000 WESTPAC BANKING 1.0190 21-24 18/11S	379,644.00	0.03	710,000 BANK OF NOVA SCOTIA 2.951 22-27 11/03S	647,988.60	0.04
300,000 WESTPAC BANKING 2.6500 20-30 16/01S	255,552.00	0.02	900,000 BANK OF NOVA SCOTIA 3.45 22-25 11/04S	866,268.00	0.06
300,000 WESTPAC BANKING 2.85 16-26 13/05S	281,088.00	0.02	360,000 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	347,551.20	0.02
300,000 WESTPAC BANKING 3.1330 21-41 18/11S	184,056.00	0.01	400,000 BANK OF NOVA SCOTIA 5.25 22-24 06/12S	396,444.00	0.03
250,000 WESTPAC BANKING 4.043 22-27 26/08S	239,297.50	0.02	150,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	146,014.50	0.01
300,000 WESTPAC BANKING 4.421 19-39 24/07S	228,729.00	0.02	350,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	346,566.50	0.02
350,000 WESTPAC BANKING 5.35 22-24 18/10S	348,526.50	0.02	150,000 BELL CANADA 2.15 21-32 15/02S	114,102.00	0.01
280,000 WESTPAC BANKING 5.457 22-27 18/11S	279,753.60	0.02	50,000 BELL CANADA 3.20 21-52 15/02S	30,586.50	0.00
465,000 WESTPAC BANKING C 2.15 21-31 03/06S	368,907.75	0.03	550,000 BELL CANADA 3.65 22-52 15/08S	366,294.50	0.02
500,000 WESTPAC BANKING CO 3.35 17-27 08/03S	466,635.00	0.03	450,000 BELL CANADA 4.3000 19-49 29/07S	337,536.00	0.02
750,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	670,245.00	0.05	300,000 BELL CANADA 4.464 18-48 01/04S-48 01/04S	232,422.00	0.02
333,000 WESTPAC BANKING CORP 2.35 19-25 19/02S	318,800.88	0.02	550,000 BELL CANADA 5.1000 23-33 11/05S	514,541.50	0.04
150,000 WESTPAC BANKING CORP 2.70 16-26 19/08S	139,072.50	0.01	350,000 CANADA PAC RAILWAY CO 4.80 15-45 01/08S	294,178.50	0.02
307,000 WESTPAC BANKING CORP 2.963 20-40 16/11S	186,886.25	0.01	300,000 CANADIAN IMPERI 5.0010 23-28 28/04S	287,574.00	0.02
285,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	263,978.40	0.02	400,000 CANADIAN IMPERI 5.1440 23-25 28/04S	394,784.00	0.03
200,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	193,374.00	0.01	250,000 CANADIAN IMPERIAL 1.0000 21-24 18/10S	237,457.50	0.02
500,000 WESTPAC BANKING CORP FL.R 20-30 31/01S	472,335.00	0.03	150,000 CANADIAN IMPERIAL BA 1.25 21-26 22/06S	132,804.00	0.01
<b>Bermuda</b>	<b>574,415.40</b>	<b>0.04</b>	400,000 CANADIAN IMPERIAL BA 2.25 20-25 28/01S	380,980.00	0.03
110,000 AIRCASTLE LTD 4.2500 19-26 15/06S	104,095.20	0.01	825,000 CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	796,570.50	0.05
100,000 ARCH CAPITAL GROUP L 7.35 04-34 01/05S	107,837.00	0.01	150,000 CANADIAN NATIONAL RA 2.45 20-50 01/05S	85,060.50	0.01
150,000 TRITON CONTAINER 3.25 22-32 15/03S	112,572.00	0.01	250,000 CANADIAN NATIONAL RA 3.2 16-46 02/08S	168,935.00	0.01
280,000 XLIT 5.25 13-43 15/12S	249,911.20	0.02	90,000 CANADIAN NATL R 2.7500 16-26 01/03S	84,508.20	0.01
<b>Canada</b>	<b>57,046,735.27</b>	<b>3.89</b>	70,000 CANADIAN NATL R 3.6500 18-48 03/02S	51,468.20	0.00
100,000 BANK OF MONTREAL 0.949 21-27 22/01S	89,154.00	0.01	100,000 CANADIAN NATL R 6.2000 06-36 01/06S	104,790.00	0.01
100,000 BANK OF MONTREAL 1.25 21-26 15/09S	87,939.00	0.01	210,000 CANADIAN NATL RAIL 4.4 22-52 05/08S	173,663.70	0.01
450,000 BANK OF MONTREAL 1.5 22-25 10/01S	425,547.00	0.03	50,000 CANADIAN NATL RAIL 6.375 07-37 15/11S	52,574.00	0.00
500,000 BANK OF MONTREAL 1.85 20-25 27/04S	468,995.00	0.03	105,000 CANADIAN NATL RAILWAY 4.5 18-49 20/01S	86,596.65	0.01
803,000 BANK OF MONTREAL 2.65 22-27 08/03S	722,483.19	0.05	200,000 CANADIAN NATL RAILWAY 6.90 98-28 15/07S	212,824.00	0.01
461,000 BANK OF MONTREAL 3.7 22-25 07/06S	444,247.26	0.03	300,000 CANADIAN PACIFI 2.4500 21-31 02/12S	259,011.00	0.02
525,000 BANK OF MONTREAL 4.25 22-24 14/09S	516,085.50	0.04	407,000 CANADIAN PACIFI 3.0000 21-41 02/12S	316,381.45	0.02
300,000 BANK OF MONTREAL 4.7 22-27 14/09S	287,403.00	0.02	420,000 CANADIAN PACIFIC 6.125 15-15 15/09S	406,194.60	0.03
400,000 BANK OF MONTREAL 5.203 23-28 01/02S	390,136.00	0.03	100,000 CANADIAN PACIFIC KAN 5.95 07-37 15/05S	99,592.00	0.01
350,000 BANK OF MONTREAL 5.2 23-24 12/12S	346,878.00	0.02	250,000 CANADIAN PACIFIC RAI 2.05 20-30 05/03S	202,142.50	0.01
200,000 BANK OF MONTREAL 5.3 23-26 05/06S	197,376.00	0.01	250,000 CANADIAN PACIFIC RAI 3.50 23-50 01/05S	170,325.00	0.01
431,000 BANK OF NOVA SC 1.45 22-25 10/01S	407,363.96	0.03	100,000 CANADIAN PACIFIC RAI 4.3 23-43 15/05S	79,593.00	0.01
90,000 BANK OF NOVA SC 1.95 22-27 02/02S	79,609.50	0.01	90,000 CANADIAN PACIFIC RAI 4.95 23-45 15/08S	77,466.60	0.01
250,000 BANK OF NOVA SC 2.45 22-32 02/02S	193,632.50	0.01	50,000 CANADIAN PACIFIC RAI CO 4.2 23-69 15/11S	35,737.00	0.00
700,000 BANK OF NOVA SC 2.7 19-26 03/08S	644,854.00	0.04	500,000 CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	474,090.00	0.03
100,000 BANK OF NOVA SC 4.7500 23-26 02/02S	97,612.00	0.01	50,000 CANADIAN PACIFIC RAIL 4 18-28 01/06S	46,950.00	0.00
400,000 BANK OF NOVA SC 4.8500 23-30 01/02S	375,944.00	0.03	150,000 CANADIAN PACIFIC RAIL 7.125 01-31 15/10S	161,914.50	0.01
300,000 BANK OF NOVA SCOTIA 1.05 21-26 02/03S	267,864.00	0.02	358,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	224,476.74	0.02
331,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	291,508.39	0.02	360,000 CANADIAN PACIFIC RR 2.90 15-25 01/02S	346,388.40	0.02
			700,000 CANA NA 3.85 22-32 05/08S	622,356.00	0.04
			350,000 CAN IMP BK 3.3 22-25 07/04S	336,423.50	0.02
			450,000 CAN IMP BK 3.45 22-27 07/04S	415,354.50	0.03
			200,000 CAN IMP BK 3.6 22-32 07/04S	169,646.00	0.01
			200,000 CGI 1.45 22-26 14/09S	176,430.00	0.01
			150,000 CGI INC 2.3 21-31 14/09S	112,687.50	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			USD					USD	
250,000	ENBRIDGE	2.5 21-33 01/08S	185,562.50	0.01	150,000	ROGERS COMMUNICATIONS	7.5 08-38 15/08S	155,151.00	0.01
200,000	ENBRIDGE	2.5 22-25 14/02S	190,572.00	0.01	185,000	ROGERS COMMUNICATIONS	4.50 13-43 15/03S	139,604.70	0.01
150,000	ENBRIDGE	4.50 14-44 10/06S	115,141.50	0.01	450,000	ROYAL BANK OF C	5.0000 23-33 01/02S	418,927.50	0.03
250,000	ENBRIDGE	5.969 23-26 08/03S	249,297.50	0.02	400,000	ROYAL BANK OF CANADA	0.75 21-24 07/10S	379,620.00	0.03
150,000	ENBRIDGE INC	1.6000 21-26 04/10S	133,300.50	0.01	250,000	ROYAL BANK OF CANADA	0.875 21-26 19/01S	224,127.50	0.02
100,000	ENBRIDGE INC	2.5 19-25 15/01S	95,501.00	0.01	500,000	ROYAL BANK OF CANADA	1.15 20-25 10/06S	462,245.00	0.03
350,000	ENBRIDGE INC	3.1250 19-29 15/11S	301,199.50	0.02	200,000	ROYAL BANK OF CANADA	1.15 21-26 14/07S	176,638.00	0.01
300,000	ENBRIDGE INC	3.40 21-51 01/08S	187,095.00	0.01	600,000	ROYAL BANK OF CANADA	1.2 21-26 27/04S	535,326.00	0.04
250,000	ENBRIDGE INC	3.7 17-27 15/07S	232,317.50	0.02	300,000	ROYAL BANK OF CANADA	1.40 21-26 02/11S	263,787.00	0.02
50,000	ENBRIDGE INC	4.0 19-49 15/11S	35,069.50	0.00	350,000	ROYAL BANK OF CANADA	1.60 22-25 21/01S	331,285.50	0.02
327,000	ENBRIDGE INC	4.25 16-26 01/12S	311,902.41	0.02	250,000	ROYAL BANK OF CANADA	2.24 22-27 03/08S	237,280.00	0.02
270,000	ENBRIDGE INC	5.50 16-46 01/12S	234,948.60	0.02	1,400,000	ROYAL BANK OF CANADA	2.25 19-24 01/11S	1,345,946.00	0.09
650,000	ENBRIDGE INC	5.7000 23-33 08/03S	622,901.50	0.04	500,000	ROYAL BANK OF CANADA	2.3 21-31 03/11S	387,035.00	0.03
400,000	FORTIS INC	3.055 17-26 04/10S	366,680.00	0.02	300,000	ROYAL BANK OF CANADA	3.375 22-25 14/04S	289,281.00	0.02
710,000	KANSAS CITY SOUTHERN	4.7 23-48 05/01S	585,913.30	0.04	500,000	ROYAL BANK OF CANADA	3.625 22-27 04/05S	465,910.00	0.03
235,000	KINROSS	4.5 18-27 15/07S	222,850.50	0.02	650,000	ROYAL BANK OF CANADA	3.875 22-32 04/05S	565,149.00	0.04
50,000	KINROSS GOLD CORP	6.25 23-33 15/07S	48,040.50	0.00	725,000	ROYAL BANK OF CANADA	4.65 16-26 27/01S	704,736.25	0.05
150,000	MAGNA INTERNATIONAL	2.45 20-30 15/06S	122,881.50	0.01	250,000	ROYAL BANK OF CANADA	4.9 23-28 12/01S	242,500.00	0.02
100,000	MAGNA INTERNATIONAL IN	5.98 23-26 21/03S	100,066.99	0.01	540,000	ROYAL BANK OF CANADA	4.95 23-25 25/04S	531,894.60	0.04
200,000	MAGNA INTL	4.15 15-25 01/10S	193,880.00	0.01	300,000	ROYAL BANK OF CANADA	5.00 23-33 02/05S	278,439.00	0.02
200,000	MAGNA INTL	5.5 23-33 21/03S	195,676.00	0.01	100,000	ROYAL BANK OF CANADA	5.20 23-28 01/08S	97,290.00	0.01
250,000	MANU FI	3.703 22-32 16/03S	218,775.00	0.01	250,000	ROYAL BANK OF CANADA	5.2 23-26 20/07S	246,810.00	0.02
100,000	MANULIFE	4.15 16-26 04/03S	96,472.00	0.01	350,000	ROYAL BANK OF CANADA	5.66 22-24 25/10S	348,729.50	0.02
198,000	MANULIFE FINANCIAL	5.375 16-46 04/03S	181,726.38	0.01	600,000	ROYAL BANK OF CANADA	6.00 22-27 01/11S	604,536.00	0.04
700,000	MANULIFE FINANCIAL C	2.484 20-27 19/05S	631,855.00	0.04	400,000	TELUS CORP	2.80 16-27 16/02S	366,352.00	0.02
250,000	NATL BANK OF CANADA	5.25 23-25 17/01S	248,052.50	0.02	299,000	TELUS CORP	3.4 22-32 13/05S	243,831.51	0.02
200,000	NUTRIEN	5.8 23-53 27/03S	183,338.00	0.01	76,000	TELUS CORP	3.7 17-27 15/09S	70,771.96	0.00
50,000	NUTRIEN LTD	2.95 20-30 13/05S	41,767.50	0.00	150,000	TELUS CORP	4.3000 19-49 15/06S	109,752.00	0.01
150,000	NUTRIEN LTD	3.95 20-50 13/05A	106,162.50	0.01	350,000	TELUS CORP	4.60 18-48 16/11S	269,948.00	0.02
100,000	NUTRIEN LTD	3 18-25 01/04S	95,518.00	0.01	400,000	THE TORONTO DOMINION B	1.95 22-27 12/01S	355,612.00	0.02
200,000	NUTRIEN LTD	4.1250 18-35 15/03S	166,918.00	0.01	140,000	THOMSON REUTERS	5.65 13-43 23/11S	122,036.60	0.01
300,000	NUTRIEN LTD	4.2000 19-29 01/04S	277,914.00	0.02	50,000	THOMSON REUTERS CORP	5.5 05-35 15/08S	47,288.00	0.00
50,000	NUTRIEN LTD	4.9000 17-43 01/06S	41,059.50	0.00	300,000	THOMSON REUTERS CORP	5.85 10-40 15/04S	279,720.00	0.02
210,000	NUTRIEN LTD	4.9000 23-28 27/03S	202,834.80	0.01	300,000	TORONTO-DOMINIO	0.7000 21-24 10/09S	285,741.00	0.02
300,000	NUTRIEN LTD	5.0000 19-49 01/04S	246,435.00	0.02	330,000	TORONTO-DOMINIO	1.1500 20-25 12/06S	305,451.30	0.02
100,000	NUTRIEN LTD	5.25 18-45 15/01S	84,940.00	0.01	150,000	TORONTO-DOMINIO	1.2500 21-24 13/12S	141,921.00	0.01
620,000	NUTRIEN LTD	5.875 17-36 01/12S	587,846.80	0.04	290,000	TORONTO-DOMINIO	1.4500 22-25 10/01U	274,566.20	0.02
150,000	NUTRIEN LTD	5.9 22-24 07/11S	149,614.50	0.01	313,000	TORONTO-DOMINIO BK	5.1560 23-28 10/01S	305,178.13	0.02
150,000	NUTRIEN LTD	5.95 22-25 07/11S	150,034.52	0.01	440,000	TORONTO DOMINION BANK	0.75 21-26 06/01S	392,832.00	0.03
600,000	NUTRIEN LTD	6.1250 18-41 15/01S	573,072.00	0.04	450,000	TORONTO DOMINION BANK	1.2 21-26 03/06S	399,172.50	0.03
400,000	ROGERS COMMUNIC	3.2000 23-27 15/03S	365,768.00	0.02	400,000	TORONTO DOMINION BANK	2.8 22-27 10/03S	363,396.00	0.02
150,000	ROGERS COMMUNICATIONS	2.90 16-26 15/11S	136,881.00	0.01	670,000	TORONTO DOMINION BANK	3.2 22-32 10/03S	547,972.90	0.04
350,000	ROGERS COMMUNICATIONS	2.95 23-25 15/03S	333,823.00	0.02	350,000	TORONTO DOMINION BK	0.75 20-25 11/09S	318,514.00	0.02
200,000	ROGERS COMMUNICATIONS	3.625 15-25 15/12S	189,366.00	0.01	500,000	TORONTO DOMINION BK	1.25 21-26 10/09S	440,405.00	0.03
300,000	ROGERS COMMUNICATIONS	3.70 19-49 15/11S	191,325.00	0.01	200,000	TORONTO DOMINION BK	2.45 22-32 12/01S	154,610.00	0.01
800,000	ROGERS COMMUNICATIONS	3.8 23-32 15/03S	663,992.00	0.05	300,000	TORONTO DOMINION BK	2 21-31 10/09S	228,480.00	0.02
290,000	ROGERS COMMUNICATIONS	4.30 18-48 15/02S	202,889.80	0.01	700,000	TORONTO DOMINION BK	3.766 22-25 06/06S	676,879.00	0.05
370,000	ROGERS COMMUNICATIONS	4.35 19-49 01/05S	263,280.90	0.02	590,000	TORONTO DOMINION BK	4.108 22-27 08/06S	556,665.00	0.04
250,000	ROGERS COMMUNICATIONS	4.5 23-42 15/03S	193,512.50	0.01	500,000	TORONTO DOMINION BK	4.285 22-24 13/09S	492,200.00	0.03
750,000	ROGERS COMMUNICATIONS	4.55 23-52 15/03S	548,242.50	0.04	615,000	TORONTO DOMINION BK	4.456 22-32 08/06S	552,060.90	0.04
388,000	ROGERS COMMUNICATIONS	5.00 14-44 15/03S	312,277.92	0.02	600,000	TORONTO DOMINION BK	4.693 22-27 15/09S	576,612.00	0.04
150,000	ROGERS COMMUNICATIONS	5.45 13-43 01/10S	127,470.00	0.01	376,000	TRANSCANADA PIPELINE	1.0000 21-24 12/10S	357,245.12	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000	TRANSCANADA PIPELINE 4.1 20-30 06/04S	313,092.50	0.02	400,000	BNP PARIBAS 4.25 14-24 15/10S	391,560.00	0.03
320,000	TRANSCANADA PIPELINE 4.875 18-48 15/05S	257,273.60	0.02	280,000	ORANGE SA 5.50 14-44 06/02S	257,734.40	0.02
200,000	TRANSCANADA PIPELINE 5.00 13-43 16/10S	164,956.00	0.01	450,000	SANOFI SA 3.6250 18-28 19/06S	423,175.50	0.03
100,000	TRANS-CANADA PIPELINE 5.60 04-34 31/03S	93,606.00	0.01		<b>Germany</b>	<b>504,422.25</b>	<b>0.03</b>
300,000	TRANSCANADA PIPELINE 6.203 23-26 09/03S	299,778.00	0.02	25,000	DEUTSCHE BANK A 4.1000 16-26 13/01S	23,792.25	0.00
350,000	TRANSCANADA PIPELINE 6.2 07-37 15/10S	341,460.00	0.02	500,000	DEUTSCHE BANK AG 4.5 15-25 01/04S 01/04S	480,630.00	0.03
190,000	TRANSCANADA PIPELINE 7.25 08-38 15/08S	202,465.90	0.01		<b>Ireland</b>	<b>9,933,935.81</b>	<b>0.68</b>
250,000	TRANSCANADA PIPELINES 2.5 21-31 12/10S	193,710.00	0.01	918,000	AERCAP IRELAND 1.65 21-24 29/10S	873,495.36	0.06
500,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	468,240.00	0.03	1,100,000	AERCAP IRELAND 2.45 21-26 29/10S	986,106.00	0.07
440,000	TRANSCANADA PIPELINES 4.625 14-34 01/03S	382,945.20	0.03	1,214,000	AERCAP IRELAND 3.3 21-32 30/01S	966,477.54	0.07
200,000	TRANSCANADA PIPELINES 4.75 18-38 15/05S	167,120.00	0.01	490,000	AERCAP IRELAND 3.4000 21-33 29/10S	379,720.60	0.03
350,000	TRANSCANADA PIPELINES 4.875 16-26 15/01S	342,797.00	0.02	550,000	AERCAP IRELAND 3.8500 21-41 29/10S	388,998.50	0.03
550,000	TRANSCANADA PIPELINES 5.1 18-49 15/03S	457,088.50	0.03	150,000	AERCAP IRELAND 4.45 19-26 03/04S	144,037.50	0.01
150,000	TRANS CANADA PIPELINES 5.85 06-36 15/03S	142,648.50	0.01	450,000	AERCAP IRELAND 6.5 20-25 15/07S	450,220.50	0.03
262,000	TRANSCANADA PIPELINES 6.10 10-40 01/06S	252,311.24	0.02	1,500,000	AERCAP IRELAND CAP 3.00 21-28 29/10S	1,284,240.00	0.09
400,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	439,488.00	0.03	250,000	AERCAP IRELAND CAP 3.5 17-25 15/01S	241,077.50	0.02
180,000	WASTE CONNECTIONS 2.6000 20-30 01/02S	151,106.40	0.01	450,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	408,649.50	0.03
200,000	WASTE CONNECTIONS 3.2 22-32 01/06S	165,620.00	0.01	150,000	AERCAP IRELAND CAP 3.875 18-28 23/01S	136,273.50	0.01
100,000	WASTE CONNECTIONS 3.5000 19-29 01/05S	90,618.00	0.01	450,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	433,251.00	0.03
350,000	WASTE CONNECTIONS 4.2000 22-33 15/01S	311,829.00	0.02	300,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	270,516.00	0.02
200,000	WASTE CONNECTIONS 4.25 18-28 01/12S	188,902.00	0.01	450,000	AERCAP IRELAND CAPITAL 1.75 21-24 29/10S	428,890.50	0.03
460,000	WASTE CONNECTIONS IN 3.05 20-50 13/03S	290,568.20	0.02	300,000	AERCAP IRELAND CAP L 5.75 23-28 06/06S	293,640.00	0.02
200,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	121,654.00	0.01	100,000	ALLEGION PLC 3.5000 19-29 01/10S	87,292.00	0.01
240,000	YAMANA GOLD INC 2.63 22-31 15/03S	183,986.40	0.01	350,000	GE CAPITAL INTL 4.418 16-35 15/11S	313,148.50	0.02
	<b>Cayman Islands</b>	<b>5,711,089.74</b>	<b>0.39</b>	400,000	JOHNSON CONTRO INTL 4.9 22-32 01/12S	381,580.00	0.03
720,000	ALIBABA GROUP 3.40 17-27 06/12S	661,420.80	0.05	200,000	JOHNSON CONTROLS INTL 1.75 20-30 15/09S	155,004.00	0.01
500,000	ALIBABA GROUP 3.60 15-24 28/11S	487,040.00	0.03	1,047,000	SHIRE ACQ INV IRL 3.20 16-26 23/09S	977,929.41	0.07
400,000	ALIBABA GROUP 4.0 17-37 06/12S	309,136.00	0.02	150,000	STERIS IRISH FINCO 2.7 21-31 01/04S	121,435.50	0.01
500,000	ALIBABA GROUP 4.20 17-47 06/12S	349,695.00	0.02	220,000	TRAN TE 5.25 23-33 03/03S	211,952.40	0.01
600,000	ALIBABA GROUP 4.40 17-57 06/12S	413,952.00	0.03		<b>Japan</b>	<b>30,673,292.43</b>	<b>2.09</b>
400,000	ALIBABA GROUP 4.50 15-34 28/11S	346,156.00	0.02	150,000	HONDA MOTOR 2.967 22-32 10/03S	126,274.50	0.01
400,000	ALIBABA GROUP HLDG 2.7 21-41 09/02S	240,244.00	0.02	400,000	HONDA MOTOR CO LTD 2.271 22-25 10/03S	381,440.00	0.03
400,000	ALIBABA GROUP HLDG 3.15 21-51 09/02S	226,432.00	0.02	200,000	MITSUBISHI UFJ 2.852 22-33 19/01S	158,196.00	0.01
600,000	ALIBABA GROUP HLDG 3.25 21-61 09/02S	321,893.94	0.02	500,000	MITSUBISHI UFJ 3.741 19-29 07/03S	453,750.00	0.03
400,000	ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	312,272.00	0.02	600,000	MITSUBISHI UFJ 3.7510 19-39 18/07S	467,448.00	0.03
200,000	BAIDU INC 1.72 20-26 09/10S	180,838.00	0.01	300,000	MITSUBISHI UFJ 3.9610 18-28 02/03S	280,596.00	0.02
400,000	BAIDU INC 2.375 20-30 09/10S	316,188.00	0.02	450,000	MITSUBISHI UFJ 4.0500 18-28 11/09S	418,347.00	0.03
200,000	BAIDU INC 2.375 21-31 23/08S	153,894.00	0.01	1,050,000	MITSUBISHI UFJ FIN 2.193 20-25 25/02S	995,484.00	0.07
200,000	BAIDU INC 3.075 20-25 07/04S	193,676.00	0.01	400,000	MITSUBISHI UFJ FIN 2.559 20-30 25/02S	327,056.00	0.02
200,000	BAIDU INC 3.625 17-27 06/0	185,748.00	0.01	525,000	MITSUBISHI UFJ FIN 3.195 19-29 18/07S	455,910.00	0.03
300,000	BAIDU INC 4.375 18-28 29/03S	283,956.00	0.02	325,000	MITSUBISHI UFJ FIN 3.287 17-27 25/07S	298,194.00	0.02
200,000	BAIDU INC FL.R 15-25 30/06S	193,874.00	0.01	600,000	MITSUBISHI UFJ FIN 3.677 17-27 22/02S	563,556.00	0.04
400,000	JD.COM INC 3.3750 20-30 14/01S	343,716.00	0.02	250,000	MITSUBISHI UFJ FIN 3.777 18-25 02/03S	242,162.50	0.02
200,000	JD.COM INC 3.875 16-26 29/04S	190,958.00	0.01	500,000	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	477,625.00	0.03
	<b>Chile</b>	<b>186,014.00</b>	<b>0.01</b>	600,000	MITSUBISHI UFJ FINAN 1.412 20-25 17/07S	553,062.00	0.04
200,000	ENEL AMERICAS 4.00 16-26 25/10S	186,014.00	0.01	483,000	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	376,266.66	0.03
	<b>Finland</b>	<b>137,063.50</b>	<b>0.01</b>	600,000	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	459,468.00	0.03
100,000	NOKIA OYJ 4.375 17-22 12/06S	92,510.00	0.01	240,000	MITSUBISHI UFJ FINAN 4.286 18-38 26/07S	201,928.80	0.01
50,000	NOKIA OYJ 6.625 09-39 15/05S 09-39 15/05S	44,553.50	0.00	200,000	MITSUBISHI UFJ FINANC 4.153 19-39 07/03S	164,362.00	0.01
	<b>France</b>	<b>1,386,595.38</b>	<b>0.09</b>	290,000	MIZU FI 5.667 23-29 27/05S	284,948.20	0.02
268,000	AXA SA 8.60 00-30 15/12S	314,125.48	0.02	250,000	MIZU FI 5.739 23-31 27/05S	241,945.00	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	MIZU FI 5.754 23-34 27/05S	288,756.00	0.02	1,500,000	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	1,281,195.00	0.09
290,000	MIZUHO FINAN CIA 2.5640 21-31 13/09S	219,379.20	0.01	420,000	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	388,983.00	0.03
200,000	MIZUHO FINAN CIA G 3.663 17-27 28/02S	186,522.00	0.01	525,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	499,768.50	0.03
200,000	MIZUHO FINAN CIA GR 2.839 16-26 13/09S	183,374.00	0.01	800,000	TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	643,280.00	0.04
200,000	MIZUHO FINAN CIA GRP 3.261 22-30 22/05S	172,358.00	0.01	400,000	TAKEDA PHARMA 3.025 20-40 09/07S	277,796.00	0.02
350,000	MIZUHO FINAN CIA GRP 4.018 18-28 05/03S	325,304.00	0.02	700,000	TAKEDA PHARMA 3.175 20-50 09/07S	442,547.00	0.03
200,000	MIZUHO FIN GROUP 3.17 17-27 11/09S	180,986.00	0.01	400,000	TAKEDA PHARMACEUTICAL 3.375 20-60 09/07S	243,232.00	0.02
600,000	NOMURA 6.181 23-33 18/01S	590,316.00	0.04	1,000	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	997.58	0.00
600,000	NOMURA HOLDINGS 2.329 22-27 22/01S	528,138.00	0.04	400,000	TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	390,908.00	0.03
400,000	NOMURA HOLDINGS 2.9990 22-32 22/01S	310,184.00	0.02	200,000	TOYOTA MOTOR 5.123 23-22 13/07S	195,560.00	0.01
400,000	NOMURA HOLDINGS 5.0990 22-25 03/07S	391,788.00	0.03	50,000	TOYOTA MOTOR CO 2.7600 19-29 02/07S	44,039.50	0.00
200,000	NOMURA HOLDINGS 5.3860 22-27 06/07S	193,916.00	0.01	100,000	TOYOTA MOTOR CO 3.6690 18-28 20/07S	93,512.00	0.01
750,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	662,962.50	0.05	100,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	90,729.00	0.01
400,000	NOMURA HOLDINGS INC 1.851 20-25 13/07S	369,908.00	0.03	250,000	TOYOTA MOTOR CORP 2.362 21-31 25/03S	203,497.50	0.01
600,000	NOMURA HOLDINGS INC 2.172 21-28 14/07S	497,556.00	0.03		<b>Jersey</b>	<b>456,829.70</b>	<b>0.03</b>
227,000	NOMURA HOLDINGS INC 2.608 21-31 12/07S	173,114.74	0.01	25,000	APTIV 4.40 17-46 01/10S	17,951.00	0.00
400,000	NOMURA HOLDINGS INC 2.648 20-25 16/01S	381,756.00	0.03	450,000	APTIV PLC 3.1000 21-51 01/12S	257,035.50	0.02
400,000	NOMURA HOLDINGS INC 2.679 20-30 13/07S	316,924.00	0.02	140,000	APTIV PLC 4.3500 19-29 15/03S	131,884.20	0.01
550,000	NOMURA HOLDINGS INC 3.103 20-30 16/01S	454,976.50	0.03	60,000	APTIV PLC 5.40 19-49 15/03S	49,959.00	0.00
200,000	NOMURA HOLDINGS INC 6.087 23-33 12/07S	194,836.00	0.01		<b>Luxembourg</b>	<b>3,726,172.50</b>	<b>0.25</b>
50,000	ORIX 5.0 22-27 13/09S	48,847.00	0.00	650,000	DH EUROPE FIN 2.2 19-24 15/11S	624,890.50	0.04
200,000	ORIX 5.2 22-32 13/09S	191,666.00	0.01	100,000	DH EUROPE FIN 3.25 19-39 15/11S	74,759.00	0.01
40,000	ORIX CORP 2.25 21-31 09/03S	31,619.20	0.00	250,000	DH EUROPE FINAN 2.6000 19-29 15/11S	214,435.00	0.01
150,000	ORIX CORP 3.25 17-24 04/12S	144,874.50	0.01	250,000	DH EUROPE FINAN 3.4000 19-49 15/11S	173,445.00	0.01
150,000	ORIX CORP 3.7 17-27 18/07S	139,948.50	0.01	200,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	191,326.00	0.01
200,000	ORIX CORP 4.00 22-32 13/04S	175,826.00	0.01	350,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	325,748.50	0.02
450,000	SUMITOMO BANK 3.01 16-26 19/10S	414,085.50	0.03	200,000	NVENT FINANCE SARL 4.55 18-28 15/04S	187,256.00	0.01
200,000	SUMITOMO MITSUI 1.7100 21-31 12/01S	149,060.00	0.01	300,000	NVENT FINANCE SARL 5.6500 23-33 15/05S	279,120.00	0.02
100,000	SUMITOMO MITSUI 2.174	88,907.00	0.01	300,000	PENTAIR FINANCE 5.9 22-32 15/07S	292,983.00	0.02
200,000	SUMITOMO MITSUI 2.4480 19-24 27/09S	193,130.00	0.01	300,000	TRANE TECH LUX FIN 3.55 14-24 01/11S	292,413.00	0.02
600,000	SUMITOMO MITSUI 2.7240 19-29 27/09S	501,588.00	0.03	230,000	TRANE TECH LUX FIN 3.80 19-29 21/03S	212,002.50	0.01
215,000	SUMITOMO MITSUI 2.9300 21-41 17/09S	139,530.70	0.01	500,000	TRANE TECH LUX FIN 4.65 14-44 01/11S	406,330.00	0.03
520,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	511,815.20	0.03	100,000	TYCO ELECTRONIC 3.7000 16-26 15/02S	95,860.00	0.01
400,000	SUMITOMO MITSUI 5.8520 23-30 13/07S	393,616.00	0.03	200,000	TYCO ELECTRONICS GROU 2.5 22-32 04/02S	160,154.00	0.01
350,000	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	269,937.50	0.02	200,000	TYCO ELECTRONICS GROUP 4.5 23-26 13/02S	195,450.00	0.01
500,000	SUMITOMO MITSUI FIN 2.348 20-25 15/01S	477,145.00	0.03		<b>Mexico</b>	<b>2,604,546.00</b>	<b>0.18</b>
600,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	549,768.00	0.04	600,000	AMERICA MOVIL 4.375 12-42 16/07S	483,510.00	0.03
270,000	SUMITOMO MITSUI FIN 3.544 18-28 17/01S	245,597.40	0.02	400,000	AMERICA MOVIL 4.375 19-49 22/04S	315,636.00	0.02
500,000	SUMITOMO MITSUI FIN 5.766 23-33 13/01S	488,535.00	0.03	300,000	AMX 6.375 05-35 01/03S	310,455.00	0.02
200,000	SUMITOMO MITSUI FIN 5.88 23-26 13/07S	199,778.00	0.01	300,000	COCA-COLA FEMSA 2.75 20-30 22/01S	254,850.00	0.02
250,000	SUMITOMO MITSUI FIN 6.184 23-43 13/07S	239,055.00	0.02	300,000	COCA-COLA FEMSA 5.25 13-43 26/11S	272,910.00	0.02
400,000	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	358,200.00	0.02	150,000	FOMENTO ECONOMIC MEX 3.5 20-50 16/01S	105,414.00	0.01
900,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	832,374.00	0.06	150,000	FOMENTO ECONOMICO 4.375 13-43 10/05S	120,094.50	0.01
1,000,000	SUMITOMO MITSUI FINA 2.13 20-30 08/07S	782,180.00	0.05	400,000	GRUOP TELEVISA 5.00 14-45 13/05S	316,436.00	0.02
250,000	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	229,320.00	0.02	250,000	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	243,152.50	0.02
400,000	SUMITOMO MITSUI FINA 5.71 23-30 13/01S	391,804.00	0.03	200,000	GRUPO TELEVISA SAB 6.125 15-46 31/01S/01	182,088.00	0.01
200,000	SUMITOMO MITSUI FINA 5.776 23-33 13/07S	195,582.00	0.01		<b>Netherlands</b>	<b>6,985,405.29</b>	<b>0.48</b>
1,000,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	825,770.00	0.06	80,000	DELHAIZE GROUP 5.70 10-40 01/10S	74,953.60	0.01
400,000	SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	395,948.00	0.03	50,000	DEUT TELEKOM INT FIN 9.25 02-32 01/06S	60,881.00	0.00
500,000	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	439,855.00	0.03	350,000	ING GROEP NV 4.55 18-28 02/10S	328,811.00	0.02
1,125,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	1,032,761.25	0.07	540,000	ING GROUP NV 3.95 17-27 29/03S	504,921.60	0.03
300,000	SUMITOMO MITSUI FINL 2.75 20-30 15/01S	248,049.00	0.02				

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	ING GROUP NV 4.05 19-29 09/04S	181,326.00	0.01	600,000	BANCO SANTANDER SA 5.179 15-25 19/11S	583,938.00	0.04
150,000	KPN NV 8.375 00-30 01/10S	167,523.00	0.01	600,000	BANCO SANTANDER SA 5.294 22-27 18/08S	579,972.00	0.04
100,000	LYB INTERNATIONAL 3.5 17-27 02/03S	93,028.00	0.01	800,000	BANCO SANTANDER SA 6.9210 23-33 08/08S	765,336.00	0.05
250,000	LYB INTL FIN 4.875 14-44 15/03S	200,585.00	0.01	450,000	TELEFONICA EMISIONES 4.103 17-27 08/03S	423,931.50	0.03
100,000	LYB INTL FIN 5.25 13-43 15/07S	84,421.00	0.01	500,000	TELEFONICA EMISIONES 4.665 18-38 06/03S	400,855.00	0.03
727,000	LYONDELLBASELL 4.6250 15-55 26/02S	535,995.29	0.04	450,000	TELEFONICA EMISIONES 4.895 18-48 06/03S	339,835.50	0.02
200,000	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	154,748.00	0.01	700,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	555,142.00	0.04
400,000	NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	269,184.00	0.02	450,000	TELEFONICA EMISIONES 5.52 19-49 01/03S	369,702.00	0.03
300,000	NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	256,389.00	0.02	750,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	771,757.50	0.05
750,000	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	687,352.50	0.05				
300,000	NXP BV/NXP FDG/ 2.5000 22-31 11/05S	234,084.00	0.02		<b>Switzerland</b>	<b>1,786,525.00</b>	<b>0.12</b>
50,000	NXP BV/NXP FDG/ 3.1250 22-42 15/02S	32,541.00	0.00	425,000	UBS GROUP AG 3.75 16-25 26/03S	408,671.50	0.03
100,000	NXP BV/NXP FDG/ 4.4000 22-27 01/06S	94,846.00	0.01	750,000	UBS GROUP AG 4.55 16-26 17/04S	720,517.50	0.05
200,000	NXP B V /NXP FDG LLC 2.7 22-25 01/05S	189,922.00	0.01	800,000	UBS GROUP INC. 4.875 23-45 15/05S	657,336.00	0.04
150,000	NXP BV/NXP FUND 5.5500 22-28 01/12S	147,273.00	0.01				
100,000	NXP B V / NXP FUNDING 5.35 22-26 01/03S	98,692.00	0.01		<b>United Kingdom</b>	<b>28,777,402.21</b>	<b>1.96</b>
100,000	NXP BV 3.15 22-27 01/05S.15 22-27 01/05S	91,276.00	0.01	800,000	ASTRAZENECA 3.375 15-25 16/11S	766,896.00	0.05
450,000	NXP B V NXP FDG LLC 5.0 22-33 15/01S	413,046.00	0.03	200,000	ASTRAZENECA 4.00 12-42 18/09S	162,390.00	0.01
150,000	NXP B V NXP FDG LLCNP 3.875 22-26 18/06S	142,543.50	0.01	400,000	ASTRAZENECA 4.0 18-29 17/08S	376,428.00	0.03
140,000	NXP B V NXP FDG LLCNXP 3.25 22-51 30/11S	84,968.80	0.01	339,000	ASTRAZENECA PLC 0.7 20-26 06/08S	302,337.15	0.02
650,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	605,325.50	0.04	450,000	ASTRAZENECA PLC 1.375 20-30 06/08S	347,652.00	0.02
250,000	RABOBANK 4.375 15-25 04/08S	241,140.00	0.02	300,000	ASTRAZENECA PLC 3.125 17-27 12/06S	278,478.00	0.02
500,000	RABOBANK 5.25 15-45 04/08S	427,680.00	0.03	550,000	ASTRAZENECA PLC 3.21-51 28/05S	359,414.00	0.02
550,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	526,273.00	0.04	330,000	ASTRAZENECA PLC 4.375 15-45 16/11S	276,635.70	0.02
50,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	55,675.50	0.00	900,000	ASTRAZENECA PLC 6.45 07-37 15/09S	971,271.00	0.07
	<b>Singapore</b>	<b>10,701,611.69</b>	<b>0.73</b>	230,000	AXIS SPECIALTY FINANCE 4 17-27 06/12S	212,340.60	0.01
400,000	FLEX LTD 3.75 20-26 12/05S	379,688.00	0.03	450,000	BRITISH TELECOM 5.125 18-28 04/12S	432,742.50	0.03
400,000	FLEX LTD 4.875 19-29 15/06S	373,416.00	0.03	220,000	CNH INDUSTRIAL 3.85 17-27 15/11S	204,771.60	0.01
200,000	FLEXTRONICS INTL L 4.875 20-30 12/05S	186,020.00	0.01	300,000	GLAXOSMITHKLINE 3.3750 19-29 01/06S	273,747.00	0.02
1,000,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	976,500.00	0.07	250,000	HALEON UK CAPIT 3.125 22-25 24/03S	239,982.50	0.02
1,405,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	1,354,209.25	0.09	265,000	HSBC HOLDING PLC 6.1 11-42 14/01S	262,575.25	0.02
300,000	PFIZER INVESTMENT EN 4.65 23-25 19/05S	295,989.00	0.02	500,000	HSBC HOLDINGS 6.50 06-36 02/05S	485,480.00	0.03
1,028,000	PFIZER INVESTMENT EN 4.65 23-30 19/05S	983,549.28	0.07	600,000	HSBC HOLDINGS P 7.3360 22-26 03/11S	612,120.00	0.04
1,700,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	1,610,920.00	0.11	800,000	HSBC HOLDINGS PLC 1.589 20-27 24/05S	705,216.00	0.05
1,228,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	1,127,574.16	0.08	1,100,000	HSBC HOLDINGS PLC 2.804 21-32 24/05S	851,840.00	0.06
2,200,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	2,043,316.00	0.14	1,000,000	HSBC HOLDINGS PLC 3.9 16-26 25/05S	945,800.00	0.06
1,500,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	1,370,430.00	0.09	500,000	HSBC HOLDINGS PLC 4.25 15-25 18/08S	480,930.00	0.03
	<b>Spain</b>	<b>9,121,049.50</b>	<b>0.62</b>	900,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	863,919.00	0.06
200,000	BANCO BILBAO VIZCAYA 1.125 20-25 18/09S	181,988.00	0.01	500,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	473,935.00	0.03
600,000	BANCO SANTANDER 3.4960 22-25 24/03S	576,618.00	0.04	906,000	HSBC HOLDINGS PLC 4.95 20-30 31/03S	845,606.04	0.06
400,000	BANCO SANTANDER 3.80 17-28 23/02S	360,336.00	0.02	500,000	HSBC HOLDINGS PLC 5.25 14-44 14/03S4/03S	414,585.00	0.03
200,000	BANCO SANTANDER 4.25 17-27 11/04S	186,676.00	0.01	800,000	HSBC HOLDINGS PLC 5.8870 23-27 14/08S	790,536.00	0.05
400,000	BANCO SANTANDER ALL 5.588 23-28 08/08S	391,340.00	0.03	500,000	HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	488,505.00	0.03
600,000	BANCO SANTANDER SA 1.849 21-26 25/03S	539,274.00	0.04	253,000	HSBC HOLDINGS PLC 6.5 22-36 02/05S	239,381.01	0.02
400,000	BANCO SANTANDER SA 2.746 20-25 28/05S	376,816.00	0.03	600,000	HSBC HOLDINGS PLC 6.5 22-37 15/09S	558,252.00	0.04
400,000	BANCO SANTANDER SA 2.7490 20-30 03/12S	298,472.00	0.02	250,000	HSBC HOLDINGS PLC 6.80 22-38 01/06S	239,410.00	0.02
200,000	BANCO SANTANDER SA 2.958 21-31 25/03S	159,154.00	0.01	700,000	HSBC HOLDINGS PLC 8.113 22-33 03/11S	738,437.00	0.05
200,000	BANCO SANTANDER SA 3.306 19-29 27/06S	173,534.00	0.01	400,000	HSBC HOLDINGS SUB GBL 6.80 08-38 01/06S	394,156.00	0.03
400,000	BANCO SANTANDER SA 3.49 20-30 28/05S	336,264.00	0.02	50,000	INVESCO FINANCE PLC 3.75 15-26 15/01S	47,787.00	0.00
600,000	BANCO SANTANDER SA 4.379 18-28 12/04S	554,496.00	0.04	20,000	INVESCO FINANCE PLC 5.375 13-43 30/11S	17,710.00	0.00
200,000	BANCO SANTANDER SA 5.147 22-25 18/08S	195,612.00	0.01	200,000	LLOYDS BANKING 1.6270 21-27 11/05S	177,254.00	0.01
				400,000	LLOYDS BANKING GROUP 3.75 17-27 11/01S	371,972.00	0.03
				400,000	LLOYDS BANKING GROUP 4.344 18-48 09/01S	275,476.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	372,520.00	0.03	200,000	3M COMPANY 2.875 17-27 15/10S	180,788.00	0.01
600,000	LLOYDS BANKING GROUP 4.45 18-25 08/05S	582,732.00	0.04	50,000	ABB FINANCE 3.80 18-28 03/04S	47,517.50	0.00
400,000	LLOYDS BANKING GROUP 4.50 14-24 04/11	390,588.00	0.03	180,000	ABB FINANCE USA INC 4.375 12-42 08/05S	150,543.00	0.01
400,000	LLOYDS BANKING GROUP 4.55 18-28 16/08S	371,796.00	0.03	150,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	127,716.00	0.01
340,000	LLOYDS BANKING GROUP 4.65 16-26 24/03S3S	325,468.40	0.02	200,000	ABBOTT LABORATORIES 1.4000 20-30 30/06S	158,522.00	0.01
600,000	LLOYDS BANKING GROUP 5.30 16-45 01/12S	491,898.00	0.03	400,000	ABBOTT LABORATORIES 2.95 15-25 15/03S	386,132.00	0.03
100,000	NATIONAL GRID PLC 5.803 05-35 01/04S/04S	94,822.00	0.01	600,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	575,520.00	0.04
250,000	NATL GRID 5.602 23-28 12/06S	247,252.50	0.02	100,000	ABBOTT LABORATORIES 3.8750 17-25 15/09S	97,344.00	0.01
250,000	NATL GRID 5.809 23-33 12/06S	242,872.50	0.02	350,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	330,960.00	0.02
200,000	NATWEST GROUP FL.R -22 09/28S	193,430.00	0.01	150,000	ABBOTT LABORATORIES 4.75 17-43 15/04S	135,639.00	0.01
600,000	NATWEST GROUP PLC 1.642 21-27 14/06S	529,548.00	0.04	900,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	821,664.00	0.06
900,000	NATWEST GROUP PLC 4.8 16-26 05/04S	869,526.00	0.06	250,000	ABBOTT LABORATORIES 5.3 10-40 27/05S	244,280.00	0.02
600,000	NATWEST GROUP PLC 4.892 18-29 18/05S	560,964.00	0.04	160,000	ABBOTT LABORATORIES 6.00 09-39 01/04S	167,833.60	0.01
250,000	PRUDENTIAL PLC 3.125 20-30 14/04S	213,812.50	0.01	520,000	ABBOTT LABORATORIES 6.15 07-37 30/11S	554,699.60	0.04
300,000	ROYALTY PHARMA 1.75 21-27 02/09S	255,831.00	0.02	1,200,000	ABBVIE INC 2.60 20-24 21/11S	1,156,740.00	0.08
300,000	ROYALTY PHARMA 2.2 21-30 02/09S	232,227.00	0.02	1,300,000	ABBVIE INC 2.95 20-26 21/11S	1,206,764.00	0.08
50,000	ROYALTY PHARMA PLC 3.3 21-40 02/09S	32,725.00	0.00	725,000	ABBVIE INC 3.20 16-26 14/05S	684,987.25	0.05
800,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	490,032.00	0.03	2,085,000	ABBVIE INC 3.20 20-29 21/11S	1,839,574.65	0.13
400,000	SANTANDER UK GR 6.8330 22-26 21/11S	402,099.96	0.03	1,059,000	ABBVIE INC 3.6 15-25 14/05S	1,023,735.30	0.07
200,000	SANTANDER UK GROUP 1.532 20-26 21/08S	181,508.00	0.01	950,000	ABBVIE INC 3.8 20-25 15/03S	923,504.50	0.06
400,000	SANTANDER UK GROUP 2.469 22-28 11/01S	348,368.00	0.02	1,200,000	ABBVIE INC 4.05 20-39 21/11S	979,704.00	0.07
200,000	SANTANDER UK GROUP 2.89621-32 15/03S	154,764.00	0.01	647,000	ABBVIE INC 4.25 18-28 14/11S	614,740.58	0.04
300,000	SMITH AND NEPHEW PLC 2.032 20-30 14/10S	230,832.00	0.02	1,900,000	ABBVIE INC 4.25 20-49 21/11S	1,504,838.00	0.10
150,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	143,977.50	0.01	200,000	ABBVIE INC 4.30 16-36 14/05S	175,414.00	0.01
450,000	VODAFONE GROUP 4.2500 19-50 17/09S	324,166.50	0.02	900,000	ABBVIE INC 4.40 13-42 06/11S	745,245.00	0.05
489,000	VODAFONE GROUP 4.375 13-43 19/02S	376,803.84	0.03	700,000	ABBVIE INC 4.45 16-46 14/05S	570,906.00	0.04
350,000	VODAFONE GROUP 4.375 18-28 30/05S	337,753.50	0.02	1,100,000	ABBVIE INC 4.50 15-35 14/05S	993,212.00	0.07
600,000	VODAFONE GROUP 4.8750 19-49 19/06S	478,608.00	0.03	575,000	ABBVIE INC 4.55 20-35 15/03S	523,025.75	0.04
200,000	VODAFONE GROUP 5.00 18-38 30/05S	177,280.00	0.01	250,000	ABBVIE INC 4.625 20-42 01/10S	210,632.50	0.01
140,000	VODAFONE GROUP 5.1250 19-59 19/06S	111,064.80	0.01	900,000	ABBVIE INC 4.7 15-45 14/05S	768,105.00	0.05
630,000	VODAFONE GROUP 5.25 18-48 30/05S	534,977.10	0.04	250,000	ABBVIE INC 4.75 20-45 15/09S	214,417.50	0.01
500,000	VODAFONE GROUP 6.15 07-27 27/02S	491,545.00	0.03	100,000	ABBVIE INC 4.85 19-44 15/12S	86,756.99	0.01
50,000	VODAFONE GROUP 6.25 02-32 30/11S	50,635.50	0.00	300,000	ABBVIE INC 4.85 20-44 15/06S	260,049.00	0.02
700,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	682,472.00	0.05	440,000	ABBVIE INC 4.8750 18-48 14/11S	384,824.00	0.03
150,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	131,538.00	0.01	300,000	ACE CAPITAL TRUST II 9.70 00-30 01/04S	351,393.00	0.02
232,000	VODAFONE GROUP PLC 7.875 00-30 15/02	254,476.16	0.02	200,000	ACE INA HLDG 3.15 15-25 15/03S	192,978.00	0.01
390,000	WPP FINANCE 2010 3.75 14-24 19/09S	380,519.10	0.03	150,000	ACTIVISION BLIZZARD 1.35 20-30 15/09S	117,135.00	0.01
	<b>United States of America</b>	<b>1,081,126,568.16</b>	<b>73.69</b>	550,000	ACTIVISION BLIZZARD 2.5 20-50 10/08S	326,755.00	0.02
250,000	3M CO 2.000 19-25 14/02S	236,955.00	0.02	200,000	ACTIVISION BLIZZARD 3.4000 17-27 15/06S	187,148.00	0.01
500,000	3M CO 2.65 20-25 15/04S	475,825.00	0.03	100,000	ACTIVISION BLIZZARD 3.40 17-26 15/09S	94,768.00	0.01
150,000	3M CO 3.05 20-30 27/03S	129,522.00	0.01	50,000	ACTIVISION BLIZZARD 4.5000 17-47 15/06S	43,647.00	0.00
150,000	3M CO 3.125 16-46 19/09S	95,388.00	0.01	700,000	ADOBE INC 1.9000 20-25 01/02S	668,010.00	0.05
270,000	3M CO 3.25 19-49 26/08S	171,117.90	0.01	260,000	ADOBE INC 2.15 20-27 01/02S	235,991.60	0.02
250,000	3M CO 3.375 19-29 01/03S	223,237.50	0.02	250,000	ADOBE INC 20-30 01/02S	210,217.50	0.01
200,000	3M CO 3.625 18-28 14/09S	182,664.00	0.01	300,000	ADOBE INC 3.25 15-25 01/02S	291,561.00	0.02
84,000	3M CO 3.7 20-50 27/03S	59,797.92	0.00	200,000	ADVANCE AUTO PA 3.5000 22-32 15/03S	149,562.00	0.01
95,000	3M CO 3.875 14-44 15/06S	70,050.15	0.00	200,000	ADVANCE AUTO PARTS 5.9 23-26 09/03S	193,120.00	0.01
100,000	3M CO 3 15-25 07/08S	95,241.00	0.01	50,000	ADVANCE AUTO PARTS I 1.75 20-27 29/09S	40,590.00	0.00
550,000	3M CO 4.0 18-48 14/09S	413,006.00	0.03	300,000	ADVANCE AUTO PARTS I 3.9 20-30 15/04S	243,516.00	0.02
200,000	3M CO 5.7 07-37 15/03S	198,148.00	0.01	200,000	ADVANCED MICRO 3.924 22-32 01/06S	179,416.00	0.01
600,000	3M COMPANY 2.25 16-26 19/09S	545,310.00	0.04	150,000	ADVANCED MICRO 4.3930 22-52 01/06S	121,224.00	0.01
300,000	3M COMPANY 2.3750 19-29 26/08S	250,461.00	0.02	50,000	AEP TEXAS INC. 2.1 20-30 01/07S	39,447.50	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
102,000	AEP TEXAS INC. 3.45 21-51 06/05S	64,572.12	0.00	350,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	221,084.50	0.02
202,000	AEP TEXAS INC 3.45 19-50 15/01S	130,146.58	0.01	60,000	ALEXANDRIA REAL 3.8000 19-26 15/04S	57,121.80	0.00
200,000	AEP TEXAS INC 3.8 18-47 01/10S	135,580.00	0.01	140,000	ALEXANDRIA REAL 4.7500 23-35 15/04S	123,057.20	0.01
200,000	AEP TEXAS INC 3.95 19-28 01/06S	185,338.00	0.01	100,000	ALEXANDRIA REAL 4.85 19-49 15/04S	78,328.00	0.01
50,000	AEP TEXAS INC 4.1500 19-49 01/05S	36,056.00	0.00	190,000	ALEXANDRIA REAL 5.1500 23-53 15/04S	158,216.80	0.01
200,000	AEP TEXAS INC 4.7000 22-32 15/05S	182,934.00	0.01	100,000	ALEXANDRIA REAL EST. 3.95 16-27 15/01S	93,863.00	0.01
163,000	AEP TEXAS INC 5.25 22-52 15/05S	139,717.08	0.01	430,000	ALEXANDRIA REAL EST. 3.95 17-28 15/01S	397,655.40	0.03
200,000	AEP TEXAS INC 5.4 23-33 01/06S	190,538.00	0.01	580,000	ALEXANDRIA REAL EST 3.45 17-25 30/04S	557,948.40	0.04
160,000	AETNA 4.125 12-42 15/11S	119,155.20	0.01	214,000	ALEXANDRIA REAL EST 4.00 19-50 01/02S	148,744.98	0.01
110,000	AETNA 4.75 14-44 15/03S	89,480.60	0.01	90,000	ALEXANDRIA REAL EST 4.30 15-26 15/01S	86,783.40	0.01
250,000	AETNA 6.625 06-36 15/06S	257,902.50	0.02	266,000	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	221,543.42	0.02
250,000	AETNA INC 3.50 14-24 04/03S	243,332.50	0.02	100,000	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	75,846.00	0.01
225,000	AETNA INC 3.875 17-47 15/08S	157,230.00	0.01	300,000	ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	278,949.00	0.02
100,000	AETNA INC 4.50 12-42 15/03S	79,256.00	0.01	150,000	ALLEGION US HOLDING 3.20 17-24 01/10S	145,297.50	0.01
475,000	AETNA INC 6.75 07-37 15/12S	493,833.75	0.03	250,000	ALLEGION US HOLDING 5.411 22-32 01/07S	234,607.50	0.02
350,000	AFFILIATED MANAGERS G 3.3 20-30 15/06S	292,001.50	0.02	200,000	ALLSTATE CORP 0.75 20-25 24/11S	179,804.00	0.01
110,000	AFFILIATED MANAGERS G 3.50 15-25 01/08S	104,167.80	0.01	400,000	ALLSTATE CORP 1.45 20-30 15/12S	297,288.00	0.02
200,000	AFLAC INC 1.1250 21-26 15/03S	179,402.00	0.01	620,000	ALLSTATE CORP 3.8500 19-49 10/08S	436,591.60	0.03
400,000	AFLAC INC 3.6 20-30 01/04S	353,884.00	0.02	209,000	ALLSTATE CORP 4.20 16-46 15/12S	154,662.09	0.01
95,000	AFLAC INC 4.0000 16-46 15/10S	68,498.80	0.00	123,000	ALLSTATE CORP 4.50 13-43 15/06S	97,318.83	0.01
50,000	AFLAC INC 4.75 18-49 15/01S	41,827.00	0.00	170,000	ALLSTATE CORP 5.55 05-35 09/05S	162,679.80	0.01
300,000	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	237,159.00	0.02	150,000	ALLSTATE CORP 5.95 06-36 01/04S	147,862.50	0.01
150,000	AGILENT TECHNOLOGIES 2.75 19-29 15/09S	128,002.50	0.01	144,000	ALLSTATE CORP 6.5 07-57 15/05S	134,784.00	0.01
90,000	AGILENT TECHNOLOGIES 3.05 16-26 22/09S	83,666.70	0.01	350,000	ALLY FINANCIAL INC 2.2 21-28 02/11	276,503.50	0.02
100,000	AHOLD FINANCE USA 6.875 99-29 01/05S	105,544.00	0.01	475,000	ALLY FINANCIAL INC 4.75 22-27 09/06S	437,413.25	0.03
450,000	AIR LEASE 2.2 22-27 15/01S	398,169.00	0.03	200,000	ALLY FINANCIAL INC 5.125 14-24 30/09S	197,086.00	0.01
200,000	AIR LEASE 4.25 14-24 15/09S	196,466.00	0.01	180,000	ALLY FINANCIAL INC 5.8 20-25 08/04S	176,747.40	0.01
100,000	AIR LEASE 5.85 22-27 15/12S	98,570.00	0.01	230,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	229,641.20	0.02
150,000	AIR LEASE CORP 1.875 21-26 15/08S	133,048.50	0.01	650,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	654,634.56	0.04
200,000	AIR LEASE CORP 2.1 21-28 01/09S	166,140.00	0.01	300,000	ALPHABET INC 0.45 20-25 05/08S	274,752.00	0.02
300,000	AIR LEASE CORP 2.30 20-25 01/02S	284,217.00	0.02	250,000	ALPHABET INC 0.8 20-27 05/08S	214,210.00	0.01
600,000	AIR LEASE CORP 2.8750 20-26 15/01S	557,994.00	0.04	780,000	ALPHABET INC 1.1000 20-30 15/08S	606,411.00	0.04
220,000	AIR LEASE CORP 2.8750 22-32 15/01S	171,749.60	0.01	330,000	ALPHABET INC 1.9000 20-40 15/08S	205,873.80	0.01
350,000	AIR LEASE CORP 3.0 20-30 01/02S	287,416.50	0.02	520,000	ALPHABET INC 1.998 16-26 15/08S	478,264.80	0.03
225,000	AIR LEASE CORP 3.1250 20-30 01/12S	183,046.50	0.01	100,000	ALPHABET INC 2.0500 20-50 15/08S	54,635.00	0.00
150,000	AIR LEASE CORP 3.2500 19-29 01/10S	127,642.50	0.01	1,000,000	ALPHABET INC 2.2500 20-60 15/08S	529,980.00	0.04
250,000	AIR LEASE CORP 3.3750 20-25 01/07S	237,262.50	0.02	350,000	AMAZON.COM 4.80 14-34 05/12S	336,626.50	0.02
200,000	AIR LEASE CORP 3.625 17-27 01/04S	183,730.00	0.01	540,000	AMAZON.COM INC 0.8000 20-25 03/06S	500,628.60	0.03
350,000	AIR LEASE CORP 3.625 17-27 01/12S	316,340.50	0.02	950,000	AMAZON.COM INC 1.0000 21-26 12/05S	853,841.00	0.06
300,000	AIR LEASE CORP 4.625 18-28 01/10S	278,049.00	0.02	567,000	AMAZON.COM INC 1.2000 20-27 03/06S	492,450.84	0.03
150,000	AIR PROD CHEMICALS 1.5 20-25 15/10S	138,627.00	0.01	350,000	AMAZON.COM INC 1.5 20-30 03/06S	277,074.00	0.02
320,000	AIR PROD CHEMICALS 2.05 20-30 15/05S	262,524.80	0.02	800,000	AMAZON.COM INC 1.6500 21-28 12/05S	688,240.00	0.05
500,000	AIR PRODUCTS & CHEMICA 2.800 20-50 15/05S	315,240.00	0.02	1,000,000	AMAZON.COM INC 2.1000 21-31 12/05S	802,060.00	0.05
50,000	AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	47,943.50	0.00	1,202,000	AMAZON.COM INC 2.5 20-50 03/06S	703,121.92	0.05
200,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	177,472.00	0.01	600,000	AMAZON.COM INC 2.7 20-60 03/06S	337,050.00	0.02
70,000	AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	47,981.50	0.00	700,000	AMAZON.COM INC 2.8750 21-41 12/05S	492,730.00	0.03
350,000	ALBEMARLE CORP 4.6500 22-27 01/06S	335,377.00	0.02	850,000	AMAZON.COM INC 3.1 21-51 12/05S	560,337.00	0.04
350,000	ALBEMARLE CORP 5.05 22-32 01/06S	318,591.00	0.02	1,185,000	AMAZON.COM INC 3.15 18-27 22/08S	1,101,528.60	0.08
50,000	ALBEMARLE CORP 5.45 14-44 01/12S	43,125.50	0.00	575,000	AMAZON.COM INC 3.2500 21-61 12/05S	365,493.00	0.02
400,000	ALEXANDRIA REAL 1.8750 20-33 01/02S	283,296.00	0.02	500,000	AMAZON.COM INC 3.45 22-29 13/04S	461,845.00	0.03
400,000	ALEXANDRIA REAL 2.0000 21-32 18/05S	290,824.00	0.02	1,000,000	AMAZON.COM INC 3.6000 22-32 13/04S	887,020.00	0.06
250,000	ALEXANDRIA REAL 3.0000 21-51 18/05S	140,820.00	0.01	700,000	AMAZON.COM INC 3.9500 22-52 13/04S	540,813.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,100,000	AMAZON.COM INC 4.05 18-47 22/08S	883,652.00	0.06	345,000	AMERICAN INTL 4.75 18-48 01/04S	283,872.90	0.02
550,000	AMAZON.COM INC 4.25 18-57 22/08S	439,901.00	0.03	300,000	AMERICAN INTL 5.1250 23-33 27/03S	279,333.00	0.02
745,000	AMAZON.COM INC 4.7000 22-32 01/12S	710,998.20	0.05	349,507	AMERICAN INTL GROU 3.90 16-26 01/04S	334,387.32	0.02
500,000	AMAZON.COM INC 4.95 14-44 05/12S	463,995.00	0.03	500,000	AMERICAN INTL GROUP 3.875 15-35 15/01S	414,215.00	0.03
300,000	AMAZON.COM INC 5.20 17-25 03/12S	299,838.00	0.02	120,000	AMERICAN INTL GROUP 4.50 14-44 16/07S	95,820.00	0.01
200,000	AMAZON COM 3.0 22-25 11/04S	193,146.00	0.01	270,000	AMERICAN INTL GRP 4.80 15-45 10/07S	223,994.70	0.02
770,000	AMAZON COM 3.3 22/27 13/04S	724,346.70	0.05	100,000	AMERICAN INTL GRP 6.25 06-36 01/05S	99,201.00	0.01
400,000	AMAZON COM 3.80 14-24 05/12S	392,160.00	0.03	400,000	AMERICAN TOWER 1.5000 20-28 31/01S	331,364.00	0.02
750,000	AMAZON COM 3.875 18-37 22/02S	638,812.50	0.04	400,000	AMERICAN TOWER 2.7500 19-27 15/01S	361,276.00	0.02
300,000	AMAZON COM 4.1 22-62 13/04S	228,327.00	0.02	100,000	AMERICAN TOWER 2.9500 19-25 15/01S	96,091.00	0.01
665,000	AMAZON COM 4.55 22-27 01/12S	651,041.65	0.04	970,000	AMERICAN TOWER 3.375 16-26 15/10S	904,272.80	0.06
573,000	AMAZON COM 4.6 22-25 01/12S	565,207.20	0.04	400,000	AMERICAN TOWER 3.55 17-27 15/07S	366,896.00	0.03
1,025,000	AMAZON COM 4.65 22-29 01/12S	999,651.75	0.07	800,000	AMERICAN TOWER 3.65 22-27 15/03S	741,760.00	0.05
395,000	AMAZON COM 4.7 22-24 29/11S	391,346.25	0.03	300,000	AMERICAN TOWER 4.00 15-25 01/06S	290,202.00	0.02
250,000	AMERICAN ASSETS 3.3750 21-31 01/02S	186,860.00	0.01	150,000	AMERICAN TOWER 5.2500 23-28 15/07S	144,988.50	0.01
400,000	AMERICAN EXPRES 1.6500 21-26 04/11S	353,884.00	0.02	570,000	AMERICAN TOWER 5.5 23-28 15/03S	558,759.60	0.04
650,000	AMERICAN EXPRES 3.3000 22-27 03/05S	598,390.00	0.04	200,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	182,848.00	0.01
100,000	AMERICAN EXPRES 4.9000 23-26 13/02S	98,052.00	0.01	100,000	AMERICAN TOWER CORP 1.45 21-26 15/09S	88,193.00	0.01
597,000	AMERICAN EXPRESS 2.25 22-25 04/03S	567,281.34	0.04	300,000	AMERICAN TOWER CORP 1.875 20-30 28/09S	226,866.00	0.02
630,000	AMERICAN EXPRESS 2.55 22-27 04/03S	568,877.40	0.04	200,000	AMERICAN TOWER CORP 2.10 20-30 15/06S	155,700.00	0.01
700,000	AMERICAN EXPRESS 3.00 17-24 30/10S	678,979.00	0.05	300,000	AMERICAN TOWER CORP 2.30 21-31 15/09S	227,394.00	0.02
350,000	AMERICAN EXPRESS 4.05 22-29 03/05S	325,668.00	0.02	350,000	AMERICAN TOWER CORP 2.4 20-25 10/01S	331,758.00	0.02
100,000	AMERICAN EXPRESS CO 3.125 19-26 20/05S	94,083.00	0.01	310,000	AMERICAN TOWER CORP 2.70 21-31 15/04S	245,857.90	0.02
200,000	AMERICAN EXPRESS CO 3.625 14-24 05/12S	194,448.00	0.01	200,000	AMERICAN TOWER CORP 2.9 20-30 10/01S	166,322.00	0.01
390,000	AMERICAN EXPRESS CO 4.05 12-42 03/12S	311,052.30	0.02	200,000	AMERICAN TOWER CORP 2.95 20-51 15/01S	112,812.00	0.01
100,000	AMERICAN HOMES 3.3750 21-51 15/07S	59,739.00	0.00	250,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	145,570.00	0.01
150,000	AMERICAN HOMES 4 REN 2.375 21-31 15/07S	114,310.50	0.01	40,000	AMERICAN TOWER CORP 3.125 16-27 15/01S	36,533.20	0.00
50,000	AMERICAN HOMES 4 REN 3.625 22-32 15/04S	41,256.50	0.00	100,000	AMERICAN TOWER CORP 3.6 17-28 15/01S	90,808.00	0.01
100,000	AMERICAN HOMES 4 REN 4.3 22-52 15/04S	72,067.00	0.00	500,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	444,755.00	0.03
200,000	AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	185,950.00	0.01	200,000	AMERICAN TOWER CORP 3.95 19-29 15/03S	180,772.00	0.01
250,000	AMERICAN HONDA 1.0000 20-25 10/09S	228,965.00	0.02	200,000	AMERICAN TOWER CORP 4.05 22-32 15/03S	172,254.00	0.01
500,000	AMERICAN HONDA 1.2000 20-25 08/07S	463,070.00	0.03	300,000	AMERICAN WATER 2.3000 21-31 01/06S	238,644.00	0.02
500,000	AMERICAN HONDA 1.3000 21-26 09/09S	443,755.00	0.03	400,000	AMERICAN WATER 3.4500 19-29 01/06S	360,440.00	0.02
400,000	AMERICAN HONDA 1.5000 22-25 13/01S	379,304.00	0.03	250,000	AMERICAN WATER 3.750 17-47 01/09S	182,422.50	0.01
100,000	AMERICAN HONDA 2.3500 20-27 08/01S	90,712.00	0.01	190,000	AMERICAN WATER 3.75 18-28 01/09S	176,787.40	0.01
310,000	AMERICAN HONDA 4.6000 23-30 17/04S	294,000.90	0.02	250,000	AMERICAN WATER 6.593 08-37 15/10S	266,412.50	0.02
200,000	AMERICAN HONDA 4.7000 23-28 12/01S	194,200.00	0.01	200,000	AMERICAN WATER CAP 2.95 17-27 01/09S	182,860.00	0.01
100,000	AMERICAN HONDA 5.2500 23-26 07/07S	99,378.00	0.01	150,000	AMERICAN WATER CAP 3.40 14-25 01/03S	144,976.50	0.01
450,000	AMERICAN HONDA FIN 2.30 16-26 09/09S	411,547.50	0.03	225,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	174,638.25	0.01
275,000	AMERICAN HONDA FIN 4.6 23-25 17/04S	270,520.25	0.02	250,000	AMERICAN WATER CAP 4.45 22-32 01/06S	230,547.50	0.02
260,000	AMERICAN HONDA FIN 5.0 23-25 23/05S	257,075.00	0.02	200,000	AMERICAN WATER CAPIT 2.8 20-30 14/04S	168,930.00	0.01
100,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	98,464.00	0.01	15,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	10,223.10	0.00
200,000	AMERICAN HONDA FINAN 1.8 21-31 13/01S	155,120.00	0.01	197,000	AMERICAN WATER CAPIT 4.3 12-42 01/12S	160,257.53	0.01
250,000	AMERICAN HONDA FINANCE 2.00 21-28 24/03S	216,095.00	0.01	25,000	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	16,356.00	0.00
300,000	AMERICAN HONDA FINANCE 2.15 19-24 10/09S	289,899.00	0.02	250,000	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	194,965.00	0.01
100,000	AMERICAN HONDA FINC 3.5 18-28 15/02S	92,474.00	0.01	520,000	AMERIPRISE FINA 3.0000 20-25 02/04S	498,721.60	0.03
50,000	AMERICAN HONDA FIN C 4.75 23-26 12/01S	49,203.50	0.00	200,000	AMERIPRISE FINA 3.7000 14-24 15/10S	195,784.00	0.01
50,000	AMERICAN INTERN 4.20 18-28 01/04S	46,929.50	0.00	250,000	AMERIPRISE FINA 5.1500 23-33 15/05S	236,080.00	0.02
180,000	AMERICAN INTERN 5.75 18-48 01/04S	167,182.20	0.01	50,000	AMERISOURCEBERGEN 3.25 15-25 01/03S	48,290.00	0.00
266,500	AMERICAN INTERNATION 2.5 20-25 11/05S	251,229.55	0.02	150,000	AMERISOURCEBERGEN 4.25 15-45 01/03S	114,498.00	0.01
300,000	AMERICAN INTERNATION 4.375 20-50 11/05S	231,438.00	0.02	100,000	AMERISOURCEBERGEN 4.30 17-47 15/12S	77,217.00	0.01
100,000	AMERICAN INTL 3.4 20-30 11/05S	85,664.00	0.01	1,025,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	834,104.00	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
750,000	AMEX 3.95 22-25 01/08S	725,595.00	0.05	300,000	APPLE 2.50 15-25 09/02S	288,705.00	0.02
450,000	AMEX 5.85 22-27 05/11S	453,132.05	0.03	600,000	APPLE 2.90 17-27 12/09S	553,950.00	0.04
350,000	AMGEN 2.60 16-26 19/08S	323,095.50	0.02	450,000	APPLE 3.00 17-27 13/11S	415,512.00	0.03
500,000	AMGEN 3.0 22-29 22/02S	443,995.00	0.03	325,000	APPLE 3.35 22-32 08/08S	286,364.00	0.02
434,000	AMGEN 4.05 22-29 18/08S	402,309.32	0.03	895,000	APPLE 3.45 15-45 09/02S	672,118.15	0.05
300,000	AMGEN 4.2 22-33 01/03S	266,037.00	0.02	332,000	APPLE 3.75 17-47 12/09S	256,748.88	0.02
900,000	AMGEN 4.40 15-45 01/05S	712,134.00	0.05	200,000	APPLE 3.85 16-46 04/08S	157,356.00	0.01
400,000	AMGEN 4.563 16-48 15/06S	320,900.00	0.02	450,000	APPLE 4.0 23-28 10/05S	431,689.50	0.03
500,000	AMGEN 4.95 10-41 01/10S	434,585.00	0.03	250,000	APPLE 4.15 23-30 10/05S	238,090.00	0.02
450,000	AMGEN 5.15 11-41 15/11S	397,525.50	0.03	290,000	APPLE 4.25 17-47 09/02S	245,702.50	0.02
770,000	AMGEN 5.25 23-25 02/03S	764,209.60	0.05	700,000	APPLE 4.421 23-26 08/05S	688,058.00	0.05
45,000	AMGEN 5.65 11-42 15/06S	41,923.80	0.00	282,000	APPLE 4.45 14-44 06/05S	251,831.64	0.02
600,000	AMGEN 6.40 09-39 01/02S	613,302.00	0.04	529,000	APPLE 4.85 23-53 10/05S	484,727.99	0.03
400,000	AMGEN INC 1.65 21-28 09/08S	336,260.00	0.02	400,000	APPLE INC 0.55 20-25 20/08S	366,656.00	0.02
61,000	AMGEN INC 1.9000 20-25 21/02S	57,987.21	0.00	505,000	APPLE INC 0.7 21-26 08/02S	454,797.95	0.03
370,000	AMGEN INC 3.125 15-25 01/05S	280,071.50	0.02	850,000	APPLE INC 1.125 20-25 11/05S	794,903.00	0.05
1,400,000	AMGEN INC 2.2 20-27 21/02S	1,256,472.00	0.09	700,000	APPLE INC 1.2 21-28 08/02S	596,925.00	0.04
400,000	AMGEN INC 2.3 20-31 06/05S	320,144.00	0.02	600,000	APPLE INC 1.2500 20-30 20/08S	468,924.00	0.03
50,000	AMGEN INC 2.45 20-30 21/02S	41,377.50	0.00	350,000	APPLE INC 1.4000 21-28 05/08S	296,383.50	0.02
300,000	AMGEN INC 2.77 21-53 01/09S	166,641.00	0.01	580,000	APPLE INC 1.6500 20-30 11/05S	469,823.20	0.03
250,000	AMGEN INC 2.8 21-41 15/08S	161,757.50	0.01	923,000	APPLE INC 1.65 21-31 08/02S	731,034.46	0.05
300,000	AMGEN INC 3.125 15-25 01/05S	287,973.00	0.02	300,000	APPLE INC 1.70 21-31 05/08S	236,007.00	0.02
550,000	AMGEN INC 3.15 20-40 21/02S	387,634.50	0.03	200,000	APPLE INC 1.8000 19-24 11/09S	193,178.00	0.01
350,000	AMGEN INC 3.2 17-27 02/11S	321,240.50	0.02	425,000	APPLE INC 2.05 19-26 11/09S	390,655.75	0.03
150,000	AMGEN INC 3.35 22-32 22/02S	126,405.00	0.01	525,000	APPLE INC 2.2000 19-29 11/09S	449,678.25	0.03
910,000	AMGEN INC 3.375 20-50 21/02S	595,203.70	0.04	500,000	APPLE INC 2.375 21-41 08/02S	333,660.00	0.02
480,000	AMGEN INC 3 21-52 15/01S	290,198.40	0.02	400,000	APPLE INC 2.4000 20-50 20/08S	234,020.00	0.02
200,000	AMGEN INC 4.2000 22-52 22/02S	149,312.00	0.01	850,000	APPLE INC 2.55 20-60 20/08S	486,319.00	0.03
258,000	AMGEN INC 4.4000 22-62 22/02S	191,307.00	0.01	800,000	APPLE INC 2.65 20-50 11/05S	487,616.00	0.03
1,300,000	AMGEN INC 4.663 16-51 15/06S	1,050,712.00	0.07	950,000	APPLE INC 2.65 21-51 08/02S	576,365.00	0.04
200,000	AMGEN INC 4.875 22-53 01/03S	166,802.00	0.01	1,050,000	APPLE INC 2.7 21-51 05/08S	638,515.50	0.04
1,080,000	AMGEN INC 5.15 23-28 02/03S	1,061,748.00	0.07	510,000	APPLE INC 2.75 17-25 13/01S	493,119.00	0.03
1,050,000	AMGEN INC 5.25 23-30 02/03S	1,025,451.00	0.07	800,000	APPLE INC 2.8000 21-61 08/02S	467,712.00	0.03
1,220,000	AMGEN INC 5.25 23-33 02/03S	1,165,905.20	0.08	500,000	APPLE INC 2.85 21-61 05/08S	292,795.00	0.02
350,000	AMGEN INC 5.507 23-26 02/03S	347,420.50	0.02	1,500,000	APPLE INC 2.9500 19-49 11/09S	989,700.00	0.07
1,010,000	AMGEN INC 5.6 23-43 02/03S	939,502.00	0.06	613,000	APPLE INC 3.20 17-27 11/05S	575,355.67	0.04
1,050,000	AMGEN INC 5.65 23-53 02/03S	981,414.00	0.07	700,000	APPLE INC 3.2 15-25 13/05S	676,697.00	0.05
850,000	AMGEN INC 5.75 23-63 02/03S	784,932.50	0.05	980,000	APPLE INC 3.25 16-26 23/02S	936,223.40	0.06
125,000	AMGEN INC 6.375 07-37 01/06S	128,375.00	0.01	300,000	APPLE INC 3.25 22-29 08/08S	273,654.00	0.02
300,000	AMPHENOL CORP 2.2000 21-31 15/09S	234,564.00	0.02	800,000	APPLE INC 3.35 17-27 09/02S	755,984.00	0.05
200,000	AMPHENOL CORP 2.8000 19-30 15/02S	169,996.00	0.01	673,000	APPLE INC 3.75 17-47 13/11S	518,667.64	0.04
150,000	AMPHENOL CORP 4.3500 19-29 01/06S	142,365.00	0.01	1,080,000	APPLE INC 3.85 13-43 04/05S	871,657.20	0.06
200,000	AMPHENOL CORP 4.75 23-26 30/03S	196,306.00	0.01	704,000	APPLE INC 3.9500 22-52 08/08S	549,957.76	0.04
100,000	AMPHENOL CORPORATION 2.05 20-25 20/02S	95,005.00	0.01	290,000	APPLE INC 3 17-27 20/06S	269,934.90	0.02
650,000	ANALOG DEVICES INC 1.70 21-28 01/10S	548,028.00	0.04	300,000	APPLE INC 4.1000 22-62 08/08S	230,880.00	0.02
250,000	ANALOG DEVICES INC 2.1 21-31 01/10S	197,492.50	0.01	205,000	APPLE INC 4.3000 23-33 10/05S	193,493.35	0.01
100,000	ANALOG DEVICES INC 2.8000 21-41 01/10S	66,547.00	0.00	678,000	APPLE INC 4.375000 15-45 13/05S	583,378.32	0.04
13,000	ANALOG DEVICES INC 2.95 20-25 08/04S	12,512.89	0.00	400,000	APPLE INC 4.50 16-36 23/02S	380,424.00	0.03
300,000	ANALOG DEVICES INC 2.95 21-51 01/10S	186,603.00	0.01	1,502,000	APPLE INC 4.65 16-46 23/03S	1,336,449.56	0.09
500,000	ANALOG DEVICES INC 3.50 16-26 05/12S	474,235.00	0.03	400,000	APPLIED MATERIALS 3.3 17-27 01/2017S	375,044.00	0.03
30,000	ANALOG DEVICES INC 5.3 15-45 15/12S	27,195.00	0.00	100,000	APPLIED MATERIALS 5.1 15-35 01/10S	97,972.00	0.01
750,000	APPLE 2.45 16-26 04/08S	697,005.00	0.05	200,000	APPLIED MATERIALS 5.85 11-41 15/06S	202,170.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	APPLIED MATERIALS INC 2.75 20-50 29/05S	126,150.00	0.01	200,000	AT&T INC 4.85 19-39 01/03S	168,860.00	0.01
100,000	APPLIED MATERIALS INC 3.90 15-25 01/10S	97,098.00	0.01	600,000	AT&T INC 5.15 18-46 15/11S	499,752.00	0.03
700,000	APPLIED MATERIALS INC 4.35 17-47 01/04S	591,598.00	0.04	180,000	AT&T INC 5.15 18-50 15/02S	148,510.80	0.01
350,000	APTIV 3.25 22-32 01/03S	286,881.00	0.02	250,000	AT&T INC 5.25 17-37 01/03S	225,540.00	0.02
100,000	APTIV PLC 2.396 22-25 18/02S	95,122.00	0.01	1,775,000	AT&T INC 5.4000 23-34 15/02S	1,660,246.25	0.11
345,000	APTIV PLC 4.15 22-52 01/05S	238,867.65	0.02	260,000	AT&T INC 5.45 17-47 01/03S	227,507.80	0.02
50,000	AQUA AMERICA INC 3.566 19-29 01/05S	45,090.00	0.00	150,000	AT&T INC 5.539 23-26 20/02S	148,918.50	0.01
200,000	ARCH CAPITAL 5.144 13-43 01/11S	171,108.00	0.01	24,000	AT&T INC 6.00 16-40 15/08S	22,787.04	0.00
200,000	ARCH CAPITAL FI 4.0110 16-26 15/12S	189,288.00	0.01	126,000	ATLANTIC CITY E 2.3000 21-31 15/03S	99,959.58	0.01
120,000	ARCH CAPITAL FINAN 5.031 16-46 15/12S	100,120.80	0.01	100,000	ATLANTIC CITY E 4.0000 18-28 15/10S	93,396.00	0.01
250,000	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	168,247.50	0.01	169,000	ATMOS ENERGY 4.3 18-48 01/10S	134,496.96	0.01
200,000	ARROW ELECTRONICS 3.25 17-24 08/09S	194,720.00	0.01	130,000	ATMOS ENERGY 5.45 22-32 15/10S	129,009.40	0.01
200,000	ARROW ELECTRONICS 2.95 21-32 15/02S	156,198.00	0.01	200,000	ATMOS ENERGY 5.75 22-52 15/10S	195,324.00	0.01
100,000	ARROW ELECTRONICS 4.0000 15-25 01/04S	96,753.00	0.01	150,000	ATMOS ENERGY CO 2.6250 19-29 15/09S	130,078.50	0.01
50,000	ARROW ELECTRONICS 6.125 23-26 01/03S	49,740.00	0.00	450,000	ATMOS ENERGY CO 2.8500 21-52 15/02S	269,172.00	0.02
100,000	ARROW ELECTRONICS INC 3.875 17-28 12/01S	91,322.00	0.01	450,000	ATMOS ENERGY CO 3.3750 19-49 15/09S	300,618.00	0.02
400,000	ARTHUR J.GALLAGHER 3.5 21-51 20/05S	258,272.00	0.02	50,000	ATMOS ENERGY CO 4.1250 19-49 15/03S	38,394.00	0.00
350,000	ASSURANT3.7 19-30 22-02S	294,577.50	0.02	130,000	ATMOS ENERGY CORP. 5.5 11-41 15/06S	123,294.60	0.01
65,000	ASSURANT INC 4.9 18-28 27/03S	62,138.70	0.00	203,000	ATMOS ENERGY CORP 1.5 20-31 01/10S	153,547.17	0.01
650,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	583,713.00	0.04	100,000	ATMOS ENERGY CORP 3.00 17-27 15/06S	92,594.00	0.01
571,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	488,233.55	0.03	10,000	ATMOS ENERGY CORP 4.15 13-43 15/01S	7,971.80	0.00
180,000	ASTRAZENECA FINANCE 2.25 21-31 28/05S	144,709.20	0.01	450,000	AT T 4.35 13-45 15/06S	334,516.50	0.02
150,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	147,339.00	0.01	150,000	AT T 5.15 16-42 15/03S	129,547.50	0.01
150,000	ASTRAZENECA FINANCE 4.875 23-33 03/03S	144,487.50	0.01	350,000	AT T 5.55 11-41 15/08S	314,965.00	0.02
200,000	ASTRAZENECA FINANCE 4.9 23-30 03/03S	194,786.00	0.01	90,000	AT T 6.375 16-41 01/03S	88,089.30	0.01
100,000	AT&T 4.6 19-44 01/06S	78,293.00	0.01	675,000	ATT INC 1.65 20-28 04/08S	569,801.25	0.04
200,000	AT&T 5.65 16-47 15/02S	183,722.00	0.01	1,000,000	ATT INC 1.7 21-26 23/03S	907,280.00	0.06
50,000	AT&T 5.70 17-57 01/03S	44,935.50	0.00	856,000	ATT INC 3.5 20-41 28/05S	594,714.56	0.04
1,400,000	AT&T INC 2.25 20-32 01/02S	1,053,682.00	0.07	261,000	AUS NEW ZEA BANKING 5.088 22-25 08/12S	258,350.85	0.02
850,000	AT&T INC 2.3 20-27 28/05S	752,717.50	0.05	250,000	AUST AND NZ BANKING 3.70 15-25 16/11S	240,410.00	0.02
1,075,000	AT&T INC 2.55 21-33 01/12S	789,071.50	0.05	200,000	AUTODESK INC 2.85 20-30 14/01S	169,540.00	0.01
850,000	AT&T INC 2.75 20-31 01/06S	680,892.50	0.05	200,000	AUTODESK INC 3.5 17-27 15/06S	186,646.00	0.01
10,000	AT&T INC 2.95 19-26 15/07S	9,283.70	0.00	750,000	AUTODESK INC 4.375 15-25 15/06S	733,477.50	0.05
200,000	AT&T INC 3.3 20-52 01/02S	122,806.00	0.01	500,000	AUTOMATIC DATA PROC 1.2500 20-30 01/09S	385,835.00	0.03
2,300,000	AT&T INC 3.50 21-53 15/09S	1,421,078.00	0.10	300,000	AUTOMATIC DATA PROC 3.375 15-25 15/09S	289,152.00	0.02
2,700,000	AT&T INC 3.55 21-55 15/09S	1,655,019.00	0.11	250,000	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	215,687.50	0.01
1,002,000	AT&T INC 3.65 20-51 01/06S	645,628.68	0.04	600,000	AUTONATION INC 1.9500 21-28 01/08S	488,232.00	0.03
2,250,000	AT&T INC 3.65 21-59 15/09S	1,367,392.50	0.09	100,000	AUTONATION INC 2.4 21-31 01/08S	73,801.00	0.01
2,000,000	AT&T INC 3.800 21-57 01/12S	1,266,540.00	0.09	250,000	AUTONATION INC 3.8500 22-32 01/03S	203,030.00	0.01
300,000	AT&T INC 3.8 19-27 15/02S	281,850.00	0.02	150,000	AUTONATION INC 4.50 15-25 01/10S	144,693.00	0.01
415,000	AT&T INC 3.8500 20-60 01/06S	264,201.45	0.02	250,000	AUTONATION INC 4.7500 20-30 01/06S	225,322.50	0.02
150,000	AT&T INC 3.8750 19-26 15/01S	144,039.00	0.01	207,000	AUTOZONE INC 1.6500 20-31 15/01S	155,291.40	0.01
526,000	AT&T INC 4.1 18-28 15/02S	491,089.38	0.03	400,000	AUTOZONE INC 3.6250 20-25 15/04S	386,784.00	0.03
1,090,000	AT&T INC 4.25 17-27 01/03S	1,039,336.80	0.07	200,000	AUTOZONE INC 3.75 17-27 01/06S	188,076.00	0.01
350,000	AT&T INC 4.30 13-42 15/12S	268,439.50	0.02	400,000	AUTOZONE INC 4.0000 20-30 15/04S	359,628.00	0.02
1,200,000	AT&T INC 4.3 18-30 15/02S	1,090,920.00	0.07	400,000	AUTOZONE INC 4.5 23-28 01/02S	383,256.00	0.03
1,300,000	AT&T INC 4.35 19-29 01/03S	1,208,610.00	0.08	100,000	AUTOZONE INC 4.7500 22-32 01/08S	91,520.00	0.01
950,000	AT&T INC 4.50 15-35 15/05S	809,419.00	0.06	200,000	AUTOZONE INC 4.7500 23-33 01/02S	181,514.00	0.01
735,000	AT&T INC 4.50 16-48 09/03S	556,872.75	0.04	150,000	AVALONBAY 3.2 17-28 15/11S	136,741.50	0.01
280,000	AT&T INC 4.55 16-49 09/03S	211,439.20	0.01	120,000	AVALONBAY COMMU 1.9000 21-28 01/12S	101,085.60	0.01
518,000	AT&T INC 4.75 15-46 15/05S	407,811.04	0.03	300,000	AVALONBAY COMMU 2.0500 21-32 15/01S	231,981.00	0.02
140,000	AT&T INC 4.80 14-44 15/06S	112,226.80	0.01	100,000	AVALONBAY COMMU 3.3000 19-29 01/06S	88,392.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	AVALONBAY COMMU 3.9000 16-46 15/10S	70,533.00	0.00	866,000	BANK OF AMERICA CORP 4.00 15-25 22/01S	842,574.70	0.06
300,000	AVALONBAY COMMU 5.0000 22-33 15/02S	285,867.00	0.02	530,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	492,454.80	0.03
30,000	AVALONBAY COMMUN 2.3 20-30 01/03S	24,517.50	0.00	770,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	726,063.80	0.05
250,000	AVALONBAY COMMUN 2.95 16-26 11/05S	233,985.00	0.02	600,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	577,902.00	0.04
150,000	AVALONBAY COMMUNITIE 2.45 20-31 22/05S	121,104.00	0.01	1,350,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	1,198,651.50	0.08
200,000	AVALONBAY COMMUNITIE 3.35 17-27 15/05S	184,850.00	0.01	150,000	BANK OF AMERICA CORP 4.75 15-45 21/04SS	125,442.00	0.01
50,000	AVALONBAY COMMUNITIE 3.5 14-24 15/11S	48,719.50	0.00	685,000	BANK OF AMERICA CORP 4.827 22-26 22/07S	668,025.70	0.05
50,000	AVALONBAY COMMUNITIE 3.5 15-25 15/11S	47,688.50	0.00	140,000	BANK OF AMERICA CORP 4.875 14-44 01/04S	121,774.80	0.01
25,000	AVALONBAY COMMUNITIE 4.15 17-47 01/07S	18,814.25	0.00	1,040,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	999,159.20	0.07
200,000	AVALONBAY COMMUNITIE 3.45 15-25 01/06S	192,818.00	0.01	525,000	BANK OF AMERICA CORP 6.11 07-37 29/01S	518,227.50	0.04
200,000	AVANGRID INC 3.15 17-24 01/12S	192,714.00	0.01	200,000	BANK OF AMERICA CORP 6.22 06-26 15/09S	201,481.98	0.01
400,000	AVANGRID INC 3.2 20-25 09/04S	382,500.00	0.03	600,000	BANK OF AMERICA CORP 7.75 08-38 14/05S	669,786.00	0.05
200,000	AVANGRID INC 3.80 19-29 01/06S	177,630.00	0.01	474,000	BANK OF AMERICA EMTN 5.875 12-42 07/02S	464,297.22	0.03
61,000	AVERY DENNISON CORP 2.25 21-32 15/02S	45,818.93	0.00	250,000	BANK OF AMERICA NAT 5.526 23-26 18/08S	248,735.00	0.02
100,000	AVERY DENNISON CORP 2.65 20-30 11/03S	81,527.00	0.01	450,000	BANK OF AMERICA NATI 5.650 23-25 18/08S	448,987.50	0.03
200,000	AVERY DENNISON CORP 4.875 18-28 06/12S	192,808.00	0.01	400,000	BANK OF AMERICA SUB 4.25 14-26 22/10S	379,928.00	0.03
100,000	AVERY DENNISON CORP 5.750 23-33 15/03S	97,763.00	0.01	680,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	595,999.60	0.04
400,000	AVISTA 4.0 22-52 01/04S	283,880.00	0.02	20,000	BANK OF NEW YORK 3.95 13-25 18/11S	19,258.00	0.00
114,000	AVISTA CORP 4.35 18-48 01/06S	86,637.72	0.01	200,000	BANK OF NEW YORK MEL 1.6 20-25 24/04S	187,344.00	0.01
350,000	AVNET INC 3.00 21-31 15/05S	271,649.00	0.02	30,000	BANK OF NEW YORK MEL 2.5 22-30 26/01S	23,541.60	0.00
300,000	AVNET INC 5.5 22-32 01/06S	275,493.00	0.02	100,000	BANK OF NEW YORK MEL 3.85 22-29 26/04S	92,754.00	0.01
150,000	AXA FINANCIAL INC 7.00 98-28 01/04S	156,045.00	0.01	300,000	BANK OF NEW YORK MELLO 2.1 19-24 24/10S	288,150.00	0.02
750,000	BAKER HUGHES 3.337 17-27 15/12S	684,885.00	0.05	150,000	BANK OF NEW YORK MELLON 1.9 21-29 25/01S	124,699.50	0.01
300,000	BAKER HUGHES 4.08 18-47 15/12S	223,887.00	0.02	150,000	BANK OF NY MELL 0.7500 21-26 28/01S	134,643.00	0.01
340,000	BAKER HUGHES 5.125 10-40 15/09S	306,346.80	0.02	150,000	BANK OF NY MELL 1.0500 21-26 15/10S	131,478.00	0.01
300,000	BAKER HUGHES HOLDING 4.486 20-30 01/05S	281,223.00	0.02	650,000	BANK OF NY MELL 1.6500 21-28 14/07S	546,104.00	0.04
150,000	BAKER HUGHES LLC 2.0610 21-26 15/12S	134,580.00	0.01	50,000	BANK OF NY MELL 1.6500 21-31 28/01S	38,424.00	0.00
160,000	BAKER HUGHES LLC 3.138 19-29 07/11S	138,780.80	0.01	300,000	BANK OF NY MELL 3.2500 14-24 11/09S	292,551.00	0.02
170,000	BALTIMORE GAS & 3.2000 19-49 15/09S	108,791.50	0.01	200,000	BANK OF NY MELL 3.3000 17-29 23/08S	174,244.00	0.01
250,000	BALTIMORE GAS & 5.4000 23-53 01/06S	229,177.50	0.02	425,000	BANK OF NY MELL 4.4140 22-26 24/07S	412,870.50	0.03
200,000	BALTIMORE GAS&EI 2.40 16-26 15/08S	183,936.00	0.01	500,000	BANK OF NY MELL 5.8340 22-33 25/10S	490,920.00	0.03
170,000	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	115,577.90	0.01	200,000	BANK OF NY MELLON 0.85 21-24 25/10S	189,702.00	0.01
50,000	BALTIMORE GAS & ELECT 6.35 07-36 01/10S	51,552.50	0.00	150,000	BANK OF NY MELLON 2.05 22-27 26/01S	133,954.50	0.01
100,000	BALTIMORE GAS & ELECTR 3.75 17-47 15/08S	71,262.00	0.00	300,000	BANK OF NY MELLON 2.45 16-26 17/08S	275,940.00	0.02
50,000	BALTIMORE GAS ELECT 2.25 21-31 10/06S	39,696.00	0.00	120,000	BANK OF NY MELLON 2.80 16-26 04/05S	112,017.60	0.01
200,000	BALTIMORE GAS ELECT 4.55 22-52 01/06S6S	160,136.00	0.01	350,000	BANK OF NY MELLON 3.00 16-28 30/10S	308,259.00	0.02
400,000	BANCO SANTANDER SA 3.244 19-26 05/10S	362,228.00	0.02	200,000	BANK OF NY MELLON 3.25 17-27 16/05S	184,582.00	0.01
292,000	BANK OF AMERICA -216- 6.00 06-36 15/10S	292,832.20	0.02	300,000	BANK OF NY MELLON 3.8500 18-28 28/04S	280,770.00	0.02
700,000	BANK OF AMERICA CORP 0.981 20-25 25/09S	663,236.00	0.05	250,000	BANK OF NY MELON 3.4 18-28 29/01S	229,055.00	0.02
1,850,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	1,639,377.50	0.11	250,000	BAXALTA INC 4.00 16-25 23/06S	242,490.00	0.02
950,000	BANK OF AMERICA CORP 2.299 21-32 21/07S	719,444.50	0.05	400,000	BAXTER INTERNATIONAL 1.915 22-27 01/02S	352,948.00	0.02
650,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	475,111.00	0.03	141,000	BAXTER INTERNATIONAL 3.95 21-30 01/04S	125,487.18	0.01
800,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	712,608.00	0.05	250,000	BAXTER INTL 2.272 22-28 01/12S	210,792.50	0.01
600,000	BANK OF AMERICA CORP 2.651 21-32 11/03S	471,234.00	0.03	50,000	BAXTER INTL 2.60 16-26 15/08S	45,788.00	0.00
1,480,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	1,167,157.60	0.08	17,000	BAXTER INTL 3.50 16-46 15/08S	10,771.54	0.00
850,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	775,693.00	0.05	450,000	BAXTER INTL INC 1.322 22-24 29/11S	426,042.00	0.03
1,050,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	727,849.50	0.05	850,000	BAXTER INTL INC 1.73 21-31 01/04S	635,536.50	0.04
1,050,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	1,004,524.50	0.07	400,000	BAXTER INTL INC 2.539 22-32 01/02S	309,776.00	0.02
850,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	802,689.00	0.05	225,000	BAXTER INTL INC 3.132 22-51 01/12S	133,602.75	0.01
555,000	BANK OF AMERICA CORP 3.875 15-25 01/08S	537,029.10	0.04	300,000	BB&T CORPORATION 2.85 17-24 26/10S	289,563.00	0.02
433,000	BANK OF AMERICA CORP 3.946 18-49 23/01S	318,151.08	0.02	500,000	BB AND T CORP 3.7 18-25 05/06S	479,550.00	0.03
950,000	BANK OF AMERICA CORP 3.95 15-25 21/04S	917,139.50	0.06	300,000	BECTON DICKINSON 1.9570 21-31 11/02S	234,534.00	0.02

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	BECTON DICKINSON 3.70 17-37 06/06S	468,620.00	0.03	340,000	BRANDYWINE OPER 3.9500 17-27 15/11S	283,621.20	0.02
200,000	BECTON DICKINSON 3.734 14-24 15/12S	194,916.00	0.01	50,000	BRANDYWINE OPER 4.55 14-29 01/10S	38,964.50	0.00
700,000	BECTON DICKINSON 4.298 22-32 22/08S	631,813.00	0.04	90,000	BRANDYWINE OPER 7.5500 22-28 15/03S	83,815.20	0.01
200,000	BECTON DICKINSON 4.685 14-44 15/12S	168,032.00	0.01	50,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	45,385.00	0.00
100,000	BECTON DICKINSON AND 4.693 23-28 13/02S	96,880.00	0.01	300,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	256,056.00	0.02
290,000	BECTON DICKINSON CO 2.823 20-30 20/05S	243,858.10	0.02	425,000	BRISTOL-MYERS SQUIBB 1.45 20-30 13/11S	326,234.25	0.02
30,000	BECTON DICKINSON CO 3.794 20-50 20/05S	21,578.10	0.00	210,000	BRISTOL-MYERS SQUIBB 2.35 20-40 13/11S	132,864.90	0.01
425,000	BECTON DICKINSON CO 4.669 17-47 06/06S	353,132.50	0.02	920,000	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	525,402.80	0.04
1,030,000	BERRY GLOBAL INC 1.57 21-26 15/01S	930,862.50	0.06	500,000	BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	417,490.00	0.03
50,000	BERRY GLOBAL INC 5.5000 23-28 15/04S	48,274.00	0.00	600,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	568,896.00	0.04
350,000	BEST BUY CO INC 4.45 18-28 01/10S	332,136.00	0.02	150,000	BRISTOL-MYERS SQUIBB 3.2500 17-27 27/02S	141,285.00	0.01
400,000	BIOGEN INC 2.25 20-30 30/04S	319,180.00	0.02	90,000	BRISTOL MYERS SQUIBB 3.25 12-42 01/08S	63,828.90	0.00
500,000	BIOGEN INC 3.15 20-50 30/04S	305,705.00	0.02	675,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	611,651.25	0.04
150,000	BIOGEN INC 3.25 22-51 15/02S	92,925.00	0.01	150,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	140,082.00	0.01
735,000	BIOGEN INC 4.05 15-25 15/09S	709,671.90	0.05	300,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	225,174.00	0.02
200,000	BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	175,072.00	0.01	500,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	357,360.00	0.02
100,000	BIO RAD LABORATORIES 3.30 22-27 15/03S	92,205.00	0.01	800,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	756,080.00	0.05
210,000	BIO RAD LABORATORIES 3.7 22-32 15/03S	176,584.80	0.01	380,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	266,281.20	0.02
200,000	BLACKROCK INC 1.9 20-31 28/01S	157,462.00	0.01	752,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	625,009.76	0.04
130,000	BLACKROCK INC 2.40 20-30 30/04S	108,214.60	0.01	1,060,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	840,304.40	0.06
100,000	BLACKROCK INC 3.20 17-27 15/03S	93,534.00	0.01	300,000	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	242,877.00	0.02
980,000	BLACKROCK INC 3.2500 19-29 30/04S	884,342.20	0.06	100,000	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	83,660.00	0.01
400,000	BLACKROCK INC 4.7500 23-33 25/05S	374,944.00	0.03	311,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	257,881.20	0.02
100,000	BLOCK FINANCIAL 5.2500 15-25 01/10S	98,237.00	0.01	400,000	BRISTOL-MYERS SQUIBB 4.625 20-44 15/05S	342,060.00	0.02
150,000	BLOCK FINANCIAL LLC 2.5 21-28 15/07S	127,392.00	0.01	450,000	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	403,798.50	0.03
500,000	BLOCK FINANCIAL LLC 3.875 20-30 15/08S	429,740.00	0.03	600,000	BRIXMOR OPERATI 2.5000 21-31 16/08S	453,120.00	0.03
220,000	BNY MELLON G 3.00 15-25 24/02S	211,670.80	0.01	250,000	BRIXMOR OPERATING 4.125 16-26 15/06S	235,605.00	0.02
300,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	286,029.00	0.02	150,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	133,546.50	0.01
500,000	BOOKING HOLDINGS INC 4.625 20-30 13/04S	474,110.00	0.03	340,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	296,891.40	0.02
375,000	BORGWARNER INC 2.65 20-27 19/06S	335,088.75	0.02	118,000	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	99,466.92	0.01
250,000	BORGWARNER INC 4.375 15-45 15/03S	185,105.00	0.01	100,000	BRIXMOR OPERATING PART 3.85 15-25 01/02S	96,126.00	0.01
150,000	BOSTON EDISON 3.2 17-27 15/05S	139,402.50	0.01	150,000	BROADCOM 3.50 17-28 15/01S	136,252.50	0.01
250,000	BOSTON PROPERTIES 2.55 21-32 16/03S	180,457.50	0.01	700,000	BROADCOM 4.0 22-29 15/04S	630,917.00	0.04
395,000	BOSTON PROPERTIES 2.75 16-26 01/10S	353,955.55	0.02	100,000	BROADCOM INC 1.95 21-28 19/01S	85,227.00	0.01
200,000	BOSTON PROPERTIES 3.20 17-25 15/01S	191,554.00	0.01	823,000	BROADCOM INC 2.45 21-31 19/01S	642,557.25	0.04
250,000	BOSTON PROPERTIES 3.40 19-29 21/06S	208,530.00	0.01	600,000	BROADCOM INC 2.6000 21-33 15/02S	447,450.00	0.03
100,000	BOSTON PROPERTIES 6.5000 23-34 15/01S	95,325.00	0.01	1,450,000	BROADCOM INC 3.137 21-35 15/11S	1,056,745.50	0.07
250,000	BOSTON PROPERTIES 6.75 22-27 01/12S	251,332.50	0.02	400,000	BROADCOM INC 3.15 20-25 08/05S	377,640.00	0.03
350,000	BOSTON PROPERTIES LP 2.45 21-33 01/10S/0S	238,042.00	0.02	950,000	BROADCOM INC 3.187 21-36 15/11S/36 30/09S	681,302.00	0.05
350,000	BOSTON PROPERTIES LP 2.9 19-30 15/03S	276,839.50	0.02	1,031,000	BROADCOM INC 3.419 21-33 15/04S	821,676.07	0.06
870,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	684,028.80	0.05	400,000	BROADCOM INC 3.459 20-26 15/09S	375,288.00	0.03
400,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	375,328.00	0.03	1,100,000	BROADCOM INC 3.469 21-34 31/03S	862,697.00	0.06
200,000	BOSTON PROPERTIES LP 4.5 18-28 01/12S	180,970.00	0.01	1,100,000	BROADCOM INC 3.5000 21-41 15/02S	761,761.00	0.05
200,000	BOSTON SCIENTIFIC 2.65 20-30 01/06S	167,164.00	0.01	200,000	BROADCOM INC 3.6250 20-24 15/10S	195,060.00	0.01
25,000	BOSTON SCIENTIFIC 4.5500 19-39 01/03S	21,533.75	0.00	470,000	BROADCOM INC 3.7500 21-51 15/02S	313,114.00	0.02
200,000	BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	188,018.00	0.01	350,000	BROADCOM INC 4.11 20-28 21/05S	322,402.50	0.02
100,000	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	83,802.00	0.01	250,000	BROADCOM INC 4.15 20-30 08/05S	221,472.50	0.02
100,000	BOSTON SCIENTIFIC CORP 7.0 05-35 15/11S	104,442.00	0.01	700,000	BROADCOM INC 4.15 22-32 15/04S	605,892.00	0.04
400,000	BOST SC 7.375 09-40 15/01S	441,224.00	0.03	800,000	BROADCOM INC 4.3 20-32 15/11S	697,784.00	0.05
250,000	BRANCH BANKING & T 3.625 15-25 16/09S	236,137.50	0.02	500,000	BROADCOM INC 4.75 20-29 15/04S	471,145.00	0.03
750,000	BRANCH BANKING & T 3.8 14-26 30/10S	688,980.00	0.05	400,000	BROADCOM INC 4.926 22-37 15/05S	344,572.00	0.02
500,000	BRANCH BANKING 2.1500 19-24 06/12S	476,720.00	0.03	100,000	BROADCOM INC 5 20-30 15/04S	95,261.00	0.01

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,000,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	939,720.00	0.06	150,000	CBRE SERVICES I 5.9500 23-34 15/08S	141,504.00	0.01
300,000	BROADRIDGE FINA 2.9000 19-29 01/12S	253,281.00	0.02	150,000	CBRE SERVICES INC 4.875 15-26 01/03S/03S	145,909.50	0.01
100,000	BROADRIDGE FINANCI 3.40 16-26 27/06S	93,865.00	0.01	300,000	CB RICHARD ELLIS SERV 2.5 21-31 01/04S	231,888.00	0.02
250,000	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	197,967.50	0.01	400,000	CBS 5.9 10-40 15/10S	311,172.00	0.02
100,000	BROWN & BROWN I 2.3750 20-31 15/03S	77,175.00	0.01	500,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	450,900.00	0.03
335,000	BROWN & BROWN I 4.2000 22-32 17/03S	288,893.95	0.02	150,000	CDW LLC CDW FINANCE 3.25 20-29 15/02S	128,013.00	0.01
169,000	BROWN AND BROWN 4.95 22-52 17/03S	134,601.74	0.01	200,000	CDW LLC CDW FINANCE 3.27621-28 01/12S	172,554.00	0.01
50,000	BRUNSWICK CORPORATIO 5.1 22-52 01/04S	34,444.50	0.00	100,000	CDW LLC CDW FINANCE 3.569 21-31 01/12S	81,690.00	0.01
300,000	BRUNSWICK CORPORATION 4.4 22-32 15/09S	243,582.00	0.02	450,000	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	434,250.00	0.03
250,000	BUNGE LTD FINANCE 1.6300 20-25 17/08S	231,052.50	0.02	250,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	228,037.50	0.02
300,000	BUNGE LTD FIN CORP 2.75 21-31 14/05SS	243,228.00	0.02	200,000	CDW LLC CDW FINANCE 5.50 14-24 01/12S	197,822.00	0.01
198,000	BUNGE LTD FIN CORP 3.25 16-26 15/08S	185,092.38	0.01	675,000	CENTENE CORP 2.4500 21-28 15/07S	570,233.25	0.04
100,000	BUNGE LTD FIN CORP 3.75 17-27 25/09S	93,024.00	0.01	1,125,000	CENTENE CORP 2.5000 21-31 01/03S	865,091.25	0.06
250,000	CADENCE DESIGN 4.3750 14-24 15/10S	246,367.50	0.02	380,000	CENTENE CORP 2.625 21-31 12/08S	290,950.80	0.02
300,000	CAMDEN PROPERTY 3.1500 19-29 01/07S	264,966.00	0.02	575,000	CENTENE CORP 3.0000 20-30 15/10S	463,691.50	0.03
225,000	CAMDEN PROPERTY 3.3500 19-49 01/11S	148,729.50	0.01	695,000	CENTENE CORP 3.375 20-30 15/02S	579,921.90	0.04
250,000	CAMDEN PROPERTY TRUS 2.8 20-30 20/04S	211,572.50	0.01	800,000	CENTENE CORP 4.2500 19-27 15/12S	736,976.00	0.05
60,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	56,071.20	0.00	1,350,000	CENTENE CORP 4.625 20-29 15/12S	1,217,754.00	0.08
550,000	CAMPBELL 3.95 18-25 16/03S	534,176.50	0.04	200,000	CENTERPOINT ENE 3.5500 12-42 01/08S	144,722.00	0.01
300,000	CAMPBELL SOUP CO 2.3750 20-30 24/04S	242,571.00	0.02	200,000	CENTERPOINT ENE 4.2500 19-49 01/02S	157,788.00	0.01
150,000	CAMPBELL SOUP CO 3.1250 20-50 24/04S	90,972.00	0.01	10,000	CENTERPOINT ENE 5.3000 23-53 01/04S	9,332.70	0.00
300,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	281,679.00	0.02	200,000	CENTERPOINT ENERGY 2.40 16-26 01/09S	183,286.00	0.01
400,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	323,704.00	0.02	200,000	CENTERPOINT ENERGY 3.6 22-52 01/03S	139,460.00	0.01
600,000	CAPITAL ONE 6.377 23-34 08/06S	565,392.00	0.04	150,000	CENTERPOINT ENERGY 3.95 18-48 01/03S	113,484.00	0.01
300,000	CAPITAL ONE FINA 3.65 20-27 11/05S	274,107.00	0.02	122,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	99,924.10	0.01
400,000	CAPITAL ONE FINANC 4.25 18-25 30/04S	386,908.00	0.03	100,000	CENTERPOINT ENERGY 6.95 04-33 15/03S	108,759.00	0.01
375,000	CAPITAL ONE FINANCIA 2.636 22-26 03/03S	353,527.50	0.02	50,000	CENTERPOINT ENERGY H 2.35 21-31 01/04S	40,316.50	0.00
450,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	428,904.00	0.03	500,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	333,165.00	0.02
595,000	CAPITAL ONE FIN CORP 3.3 17-24 30/10S	576,590.70	0.04	100,000	CENTERPOINT ENERGY H 4.85 22-52 01/10S	86,587.00	0.01
150,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	139,026.00	0.01	150,000	CENTERPOINT ENERGY H 4.95 23-33 01/04S	142,453.50	0.01
525,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	480,369.75	0.03	100,000	CENTERPOINT ENERGY HOUST 3 22-32 01/03S	82,810.00	0.01
475,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	427,504.75	0.03	135,000	CENTERPOINT ENER H 3 17-27 01/02S	124,757.55	0.01
300,000	CAPITAL ONE FINL 3.20 15-25 05/02S	287,265.00	0.02	250,000	CF INDUSTRIES 4.95 13-43 01/06S	201,632.50	0.01
100,000	CARDINAL HEALTH 3.50 14-24 15/11S	97,081.00	0.01	200,000	CF INDUSTRIES 5.15 14-34 15/03S	183,510.00	0.01
150,000	CARDINAL HEALTH 3.75 15-25 15/09S	144,013.50	0.01	575,000	CF INDUSTRIES 5.375 14-44 15/03S	491,699.75	0.03
100,000	CARDINAL HEALTH 4.50 14-44 15/11S	76,115.00	0.01	300,000	CHARLES SCHWAB 1.1500 21-26 13/05S	265,116.00	0.02
47,000	CARDINAL HEALTH 4.60 13-43 15/03S	37,008.74	0.00	225,000	CHARLES SCHWAB 1.6500 20-31 11/03S	166,079.25	0.01
200,000	CARDINAL HEALTH IN 4.90 15-45 15/09S	160,344.00	0.01	278,000	CHARLES SCHWAB 1.9500 21-31 01/12S	204,004.74	0.01
700,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	645,393.00	0.04	250,000	CHARLES SCHWAB 2.3000 21-31 13/05S	192,865.00	0.01
100,000	CARDINAL HEALTH INC 4.368 17-47 15/06S	75,408.00	0.01	100,000	CHARLES SCHWAB 3.0000 15-25 10/03S	95,770.00	0.01
160,000	CARLISLE COMPANIES 2.0 21-32 01/03S	121,086.40	0.01	100,000	CHARLES SCHWAB 3.45 15-26 13/02S	94,522.00	0.01
200,000	CARLISLE COMPANIES INC 2.7520-30 01/03S	165,228.00	0.01	200,000	CHARLES SCHWAB 4.0 18-29 31/10S	183,566.00	0.01
200,000	CARLISLE COS INC 3.75 17-27 16/11S	185,544.00	0.01	25,000	CHARLES SCHWAB 4.2000 20-25 24/03S	24,353.00	0.00
35,000	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	33,257.70	0.00	225,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	199,419.75	0.01
202,000	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	181,890.90	0.01	1,150,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	1,024,270.50	0.07
200,000	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	162,052.00	0.01	427,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	336,599.83	0.02
1,434,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	1,195,525.80	0.08	400,000	CHARLES SCHWAB CORP 2.21-28 18/03S	337,588.00	0.02
375,000	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	268,065.00	0.02	200,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	179,496.00	0.01
853,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	576,320.92	0.04	200,000	CHARLES SCHWAB CORP 3.25 19-29 22/05S	173,224.00	0.01
150,000	CBOE 3.0 22-32 16/03S	123,042.00	0.01	300,000	CHARLES SCHWAB CORP 4.625 20-30 22/03S	280,407.00	0.02
150,000	CBOE GLOBAL MAR 1.6250 20-30 15/12S	114,970.50	0.01	400,000	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	365,484.00	0.02
90,000	CBOE HOLDINGS INC 3.65 17-27 12/01S	85,239.00	0.01	50,000	CHARLES SCHWAB CORPO 3.3 21-27 01/04S	45,821.50	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CHARLES SCHWAB CORPO 3.625 21-25 01/04S	96,514.00	0.01	150,000	CITIGROUP INC 5.875 03-33 22/02S	143,496.00	0.01
211,000	CHARLES SCHWAB CORPO 3.85 18-25 21/05S	203,783.80	0.01	286,000	CITIGROUP INC 5.875 12-42 30/01S	273,498.94	0.02
350,000	CHENIERE CORPUS 3.7 20-29 15/11S	310,082.50	0.02	925,000	CITIGROUP INC 6.2700 22-33 17/11S	922,437.75	0.06
600,000	CHENIERE CORPUS 5.125 17-27 30/06S	582,798.00	0.04	275,000	CITIGROUP INC 6.675 13-43 13/09S	273,306.00	0.02
400,000	CHENIERE CORPUS 5.875 16-25 31/03S31/03S	396,928.00	0.03	847,000	CITIGROUP INC 8.125 09-39 15/07S	991,405.03	0.07
200,000	CHENIERE CORPUS CHRIS 2.742 21-39 31/12S	149,288.00	0.01	1,450,000	CITIGROUP INC FL.R 20-31 31/03S	1,300,969.00	0.09
550,000	CHENIERE ENERGY 3.2500 22-32 30/01S	437,162.00	0.03	150,000	CITIGROUP SUB 6.00 03-33 31/10S	145,716.00	0.01
400,000	CHENIERE ENERGY 4.50 20-29 01/10S	362,100.00	0.02	200,000	CITIGROUP SUB 6.125 06-36 25/08S	192,830.00	0.01
250,000	CHENIERE ENERGY 5.9500 23-33 30/06S	241,137.50	0.02	736,000	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	740,798.72	0.05
650,000	CHENIERE ENERGY INC 4.625 21-28 15/04S	599,027.00	0.04	250,000	CITIZENS BANK N 3.7500 19-26 18/02S	231,480.00	0.02
450,000	CHENIERE ENERGY PARTNER 4.0 21-31 01/03S	383,413.50	0.03	250,000	CITIZENS BANK NA 2.25 20-25 30/04S	231,222.50	0.02
350,000	CH ROBINSON WORLD 4.2 18-28 15/04S	327,946.50	0.02	600,000	CITIZENS FINANC 2.8500 19-26 27/07S	538,284.00	0.04
193,000	CHUBB CORP 6.00 07-37 11/05S	196,236.61	0.01	28,000	CITIZENS FINANCIAL 2.638 21-32 30/09S	19,388.04	0.00
100,000	CHUBB CORP S1 6.50 08-38 15/05S	106,707.00	0.01	200,000	CITIZENS FINANCIAL G 3.25 20-30 30/04S	161,338.00	0.01
240,000	CHUBB INA HOLD 4.15 13-43 13/03S	193,276.80	0.01	550,000	CITIZENS FIN GRP INC 4.30 15-25 03/12S	517,000.00	0.04
200,000	CHUBB INA HOLDI 2.8500 21-51 15/12S	123,440.00	0.01	100,000	CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	94,593.00	0.01
345,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	205,723.50	0.01	650,000	CLOROX CO 1.8 20-30 08/05S	511,810.00	0.03
500,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	474,545.00	0.03	100,000	CLOROX CO 3.1 17-27 01/10S	91,366.00	0.01
325,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	265,684.25	0.02	150,000	CLOROX COMPANY 4.4000 22-29 01/05S	141,975.00	0.01
400,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	305,200.00	0.02	100,000	CLOROX COMPANY 4.6000 22-32 01/05S	92,923.00	0.01
575,000	CHURCH & DWIGHT CO 3.95 17-47 01/08S	432,653.00	0.03	200,000	CME GROUP 2.65 22-32 15/03S	162,878.00	0.01
550,000	CHURCH AND DWIGHT 5.0 22-52 15/06S	486,112.00	0.03	300,000	CME GROUP INC 3.00 15-25 15/03M	289,167.00	0.02
200,000	CHURCH AND DWIGHT 5.6 22-32 15/11S	200,446.02	0.01	100,000	CME GROUP INC 3.75 18-28 15/06S	94,431.00	0.01
50,000	CHURCH AND DWIGHT CO 2.3 21-31 15/12S	39,859.00	0.00	290,000	CME GROUP INC 4.1500 18-48 15/06S	238,797.60	0.02
1,350,000	CIGNA CORPORATION 4.375 19-28 15/10S	1,275,588.00	0.09	270,000	CME GROUP INC 5.3 13-43 15/09S	259,154.10	0.02
50,000	CINTAS CORP NO 2 3.44 22-25 01/05S	48,353.00	0.00	100,000	CMS ENERGY 4.875 14-44 01/03S	85,606.00	0.01
150,000	CINTAS CORPORAT 4.0000 22-32 01/05S	135,142.50	0.01	250,000	CMS ENERGY CORP 3.75 -50 01/12S	188,032.50	0.01
100,000	CINTAS CORPORATION 3.70 17-27 01/04S	94,783.00	0.01	300,000	CNH INDUSTRIAL 4.5500 23-28 10/04S	284,955.00	0.02
300,000	CISCO SYSTEMS 2.95 16-26 28/02S	284,874.00	0.02	50,000	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	48,468.50	0.00
800,000	CISCO SYSTEMS 5.50 09-40 15/01S	786,248.00	0.05	150,000	CNH INDUSTRIAL CAPIT 5.45 22-25 14/10S	148,912.50	0.01
120,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	111,487.20	0.01	100,000	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	89,014.00	0.01
150,000	CISCO SYSTEMS INC 3.50 15-25 15/06S	145,321.50	0.01	200,000	CNO FINANCIAL GROU 5.25 15-25 30/05S	196,060.00	0.01
650,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	668,700.50	0.05	50,000	CNO FINL GROUP 5.25 19-29 30/05S	47,141.50	0.00
150,000	CITIGROUP 6.625 98-28 15/01S	155,896.50	0.01	796,000	COCA-COLA 2.125 19-29 06/09S	678,192.00	0.05
850,000	CITIGROUP INC 1.122 21-27 28/01S	756,806.00	0.05	100,000	COCA-COLA 2.9 17-27 05/05S	92,793.00	0.01
300,000	CITIGROUP INC 1.281 21-25 03/11S	283,281.00	0.02	700,000	COCA-COLA CO 1.375 20-31 18/09S	534,128.00	0.04
1,000,000	CITIGROUP INC 3.20 16-26 21/10S	923,400.00	0.06	150,000	COCA-COLA CO 1.45 20-27 01/05S	132,498.00	0.01
500,000	CITIGROUP INC 3.30 15-25 27/04S	480,225.00	0.03	50,000	COCA-COLA CO 1.5 21-28 05/03S	43,286.50	0.00
725,000	CITIGROUP INC 3.40 16-26 01/05S	681,130.25	0.05	350,000	COCA-COLA CO 1.65 20-30 01/05S	280,119.00	0.02
700,000	CITIGROUP INC 3.70 16-26 12/01S	665,651.00	0.05	500,000	COCA-COLA CO 1 20-28 18/09S	421,810.00	0.03
250,000	CITIGROUP INC 3.875 15-25 26/03S	241,520.00	0.02	415,000	COCA-COLA CO 2.25 21-32 05/05S	336,228.85	0.02
600,000	CITIGROUP INC 4.125 16-28 25/07S	545,274.00	0.04	300,000	COCA-COLA CO 2.5 20-40 01/05S	203,436.00	0.01
260,000	CITIGROUP INC 4.3 14-26 20/11S	246,261.60	0.02	700,000	COCA-COLA CO 2.5 20-51 18/09S	416,248.00	0.03
400,000	CITIGROUP INC 4.40 15-25 10/06S	387,960.00	0.03	550,000	COCA-COLA CO 2.6 20-50 01/05S	336,000.50	0.02
1,150,000	CITIGROUP INC 4.45 15-27 29/09S	1,078,953.00	0.07	250,000	COCA-COLA CO 2.75 20-60 01/06S	149,572.48	0.01
430,000	CITIGROUP INC 4.60 16-26 09/03S	415,104.80	0.03	200,000	COCA-COLA CO 2.875 21-41 05/05S	142,038.00	0.01
967,000	CITIGROUP INC 4.6500 18-48 23/07S	779,933.85	0.05	300,000	COCA-COLA CO 2 21-31 05/03S	240,873.00	0.02
320,000	CITIGROUP INC 4.65 15-45 30/07S	255,968.00	0.02	400,000	COCA-COLA CO 3.375 20-27 25/03S	378,628.00	0.03
665,000	CITIGROUP INC 4.75 16-46 18/05S	516,811.40	0.04	500,000	COCA-COLA CO 3.45 20-30 25/03S	451,875.00	0.03
399,000	CITIGROUP INC 5.3 14-44 06/05S	340,039.77	0.02	350,000	COCA-COLA CO 3 21-51 05/03S	233,331.00	0.02
450,000	CITIGROUP INC 5.50 13-25 13/09S	444,420.00	0.03	100,000	COCA-COLA CO 4.2 20-50 25/03S	84,186.00	0.01
925,000	CITIGROUP INC 5.61 22-26 29/09S	915,398.50	0.06	200,000	COLGATE-PALMOLI 4.0000 15-45 15/08S	165,468.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	COLGATE PALMOLIVE 3.70 17-47 01/08S	117,366.00	0.01	300,000	COMCAST CORP 5.5000 22-32 15/11S	296,733.00	0.02
200,000	COLGATE PALMOLIVE CO 4.600 23-33 01/03S	192,656.00	0.01	578,000	COMCAST CORP 5.5000 23-64 15/05S	523,945.44	0.04
200,000	COLGATE PALMOLIVE CO 4.8 23-26 02/03S	198,870.00	0.01	200,000	COMCAST CORP 5.65 05-35 15/06S	197,268.00	0.01
250,000	COLUMBIA PIPELINE GRP 5.80 15-45 01/06S	221,497.50	0.02	400,000	COMCAST CORP 7.05 03-33 15/03S	436,132.00	0.03
300,000	COMCAST 4.20 14-34 15/08S	262,068.00	0.02	200,000	COMERICA INC 4.0 19-29 01/02S	166,934.00	0.01
250,000	COMCAST 4.55 23-29 15/01S	240,015.00	0.02	200,000	COMMONW.EDISON 103 5.90 06-36 15/03S	200,052.00	0.01
100,000	COMCAST 4.65 12-42 15/07S	84,208.00	0.01	100,000	COMMONW.EDISON S116 4.70 14-44 15/01S	84,578.00	0.01
240,000	COMCAST 4.8 23-33 15/05S	225,309.60	0.02	500,000	COMMONWEALTH BK 5.0790 23-25 10/01S	496,870.00	0.03
200,000	COMCAST 5.35 22-27 15/11S	199,742.00	0.01	200,000	COMMONWEALTH ED 5.3000 23-53 01/02S	183,606.00	0.01
350,000	COMCAST 5.35 23-53 15/05S	319,392.50	0.02	450,000	COMMONWEALTH EDISO 4.35 15-45 15/11S	355,770.00	0.02
176,000	COMCAST 6.50 05-35 15/11S	186,030.24	0.01	100,000	COMMONWEALTH EDISO 4.90 23-33 01/02S	95,237.00	0.01
175,000	COMCAST 6.55 09-39 18/06S	183,016.75	0.01	150,000	COMMONWEALTH EDISON 2.55 16-26 15/06S	139,560.00	0.01
50,000	COMCAST 6.95 92-12 15/07S	54,261.50	0.00	150,000	COMMONWEALTH EDISON 2.75 21-51 01/09S	85,411.50	0.01
600,000	COMCAST CORP 1.5 20-31 25/08S	453,144.00	0.03	70,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	43,057.00	0.00
400,000	COMCAST CORP 1.9500 20-31 15/01S	312,756.00	0.02	200,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	125,456.00	0.01
450,000	COMCAST CORP 2.35 16-27 15/01S	407,758.50	0.03	350,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	246,512.00	0.02
1,100,000	COMCAST CORP 2.45 20-52 25/08S	593,362.00	0.04	415,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	384,792.15	0.03
600,000	COMCAST CORP 2.65 19-30 01/02S-30 01/02S	506,532.00	0.03	100,000	COMMONWEALTH EDISON 4.6 13-43 15/08S	84,103.00	0.01
410,000	COMCAST CORP 2.65 20-62 15/08S	213,966.70	0.01	100,000	COMMONWEALTH EDISON C 3.85 22-52 15/03S	71,815.00	0.00
550,000	COMCAST CORP 2.8000 20-51 15/01S	322,195.50	0.02	50,000	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	45,728.00	0.00
2,051,000	COMCAST CORP 2.8870 22-51 01/11S	1,209,064.50	0.08	70,000	COMMONWEALTH EDISON CO 3.20 19-49 15/11S	44,457.00	0.00
2,425,000	COMCAST CORP 2.937 22-56 01/11S	1,377,957.75	0.09	50,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	35,913.50	0.00
1,640,000	COMCAST CORP 2.987 22-63 01/11S	906,510.00	0.06	494,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	374,111.14	0.03
200,000	COMCAST CORP 3.150 17-28 15/02S	182,660.00	0.01	250,000	COMPASS BANK SUB 3.875 15-25 10/04S	241,060.00	0.02
800,000	COMCAST CORP 3.15 16-26 01/03S	759,616.00	0.05	150,000	CONAGRA BRANDS 7.0000 98-28 01/10S	158,053.50	0.01
300,000	COMCAST CORP 3.20 16-36 15/07S	230,316.00	0.02	350,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	292,673.50	0.02
460,000	COMCAST CORP 3.2500 19-39 01/11S	334,438.40	0.02	300,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	291,753.00	0.02
400,000	COMCAST CORP 3.30 17-27 01/02S	373,564.00	0.03	800,000	CONAGRA BRANDS INC4.85 18-28 01/11S	761,928.00	0.05
350,000	COMCAST CORP 3.3 20-27 01/04S	325,976.00	0.02	50,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	42,225.50	0.00
534,000	COMCAST CORP 3.375 15-25 15/08	513,473.04	0.04	100,000	CONCENTRIX CORP 6.6500 23-26 02/08S	99,425.00	0.01
625,000	COMCAST CORP 3.4000 20-30 01/04S	550,331.25	0.04	300,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	289,434.00	0.02
500,000	COMCAST CORP 3.40 16-46 15/07S	340,200.00	0.02	50,000	CONNECTICUT LIG 0.7500 20-25 01/12S	45,210.00	0.00
550,000	COMCAST CORP 3.4500 19-50 01/02S	370,062.00	0.03	80,000	CONNECTICUT LIG 5.2500 23-53 15/01S	72,941.60	0.00
120,000	COMCAST CORP 3.55 18-28 01/05S	111,357.60	0.01	100,000	CONNECTICUT LIGHT & 4.3 14-44 15/04S	79,739.00	0.01
800,000	COMCAST CORP 3.7500 20-40 01/04S	619,336.00	0.04	100,000	CONNECTICUT LIGHT 3.2 17-27 15/03S	93,007.00	0.01
222,000	COMCAST CORP 3.90 18-38 01/03S	180,235.14	0.01	300,000	CONNECTICUT LIGHT 4.00 18-48 01/04S	228,639.00	0.02
1,079,000	COMCAST CORP 3.9500 18-25 15/10S	1,046,824.22	0.07	54,000	CONNECTICUT LIGHT 4.15 15-45 01/06S	42,073.02	0.00
610,000	COMCAST CORP 3.969 17-47 01/11S	453,626.50	0.03	100,000	CONNECTICUT LIGHT 4.9 23-33 01/07S	94,923.00	0.01
650,000	COMCAST CORP 3.999 17-49 01/11S	480,616.50	0.03	200,000	CONS EDISON 5.85 06-36 15/03S	194,510.00	0.01
150,000	COMCAST CORP 4.00 17-47 15/08S	111,889.50	0.01	400,000	CONS EDISON CO NY 2.4 21-31 15/06S	321,512.00	0.02
500,000	COMCAST CORP 4.0 18-48 01/03S	374,780.00	0.03	200,000	CONS EDISON CO NY 3.2 21-51 01/12S	124,853.98	0.01
600,000	COMCAST CORP 4.09 17-52 01/11S	446,028.00	0.03	100,000	CONS EDISON CO NY 3.85 16-46 15/06S	71,688.00	0.00
1,350,000	COMCAST CORP 4.15 18-28 15/10S	1,278,666.00	0.09	120,000	CONS EDISON CO NY 3.95 13-43 01/03S	90,106.80	0.01
450,000	COMCAST CORP 4.2500 18-30 15/10S	414,571.50	0.03	477,000	CONS EDISON CO NY 3.95 20-50 01/04S	352,569.78	0.02
650,000	COMCAST CORP 4.25 13-33 15/01S	584,532.00	0.04	450,000	CONS EDISON CO NY 4.125 19-49 15/05S	333,724.50	0.02
150,000	COMCAST CORP 4.40 15-35 15/08S	132,204.00	0.01	720,000	CONS EDISON CO NY 4.20 12-42 15/03S	567,583.20	0.04
900,000	COMCAST CORP 4.6000 18-38 15/10S	787,797.00	0.05	300,000	CONS EDISON CO NY 4.45 14-44 15/03S	240,483.00	0.02
200,000	COMCAST CORP 4.60 15-45 15/08S	164,616.00	0.01	60,000	CONS EDISON CO NY 4.65 18-48 01/12S	48,598.20	0.00
100,000	COMCAST CORP 4.6500 23-33 15/02S	93,629.00	0.01	100,000	CONS EDISON CO NY 6.20 06-36 15/06S	100,202.00	0.01
590,000	COMCAST CORP 4.7000 18-48 15/10S	498,278.60	0.03	186,000	CONSOLIDATED ED 3.1250 17-27 15/11S	171,319.02	0.01
700,000	COMCAST CORP 4.9500 18-58 15/10S	601,013.00	0.04	50,000	CONSOLIDATED ED 3.8750 17-47 15/06S	35,851.50	0.00
100,000	COMCAST CORP 5.25 22-25 07/11S	99,533.00	0.01	390,000	CONSOLIDATED ED 4.5000 18-58 15/05S	295,725.30	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
245,000	CONSOLIDATED ED 5.5000 09-39 01/12S	224,782.60	0.02	500,000	CROWN CASTLE INTERNA 1.05 21-26 16/02S	438,645.00	0.03
300,000	CONSOLIDATED EDISO 4.30 16-56 01/12S	220,743.00	0.02	250,000	CROWN CASTLE INTERNA 1.35 20-25 15/06S	230,270.00	0.02
600,000	CONSOLIDATED EDISO 4.50 15-45 01/12S	476,622.00	0.03	500,000	CROWN CASTLE INTERNA 2.9 21-41 16/02S	320,430.00	0.02
260,000	CONSOLIDATED EDISO 4.625 14-54 01/12S	205,228.40	0.01	300,000	CROWN CASTLE INTERNA 3.25 20-51 15/06S	182,454.00	0.01
150,000	CONSOLIDATED EDISON 3.0 20-60 01/12S	83,776.50	0.01	300,000	CROWN CASTLE INTERNA 4.15 20-50 03/04S	213,678.00	0.01
200,000	CONSOLIDATED EDISON 4.0 17-57 16/11S	141,766.00	0.01	249,000	CROWN CASTLE INTL 2.25 20-31 15/01S	193,293.72	0.01
200,000	CONSOLIDATED EDISON 5.70 10-40 15/06S	187,518.00	0.01	200,000	CROWN CASTLE INTL 3.1 19-29 15/11S	170,094.00	0.01
200,000	CONSOLIDATED EDISON C 5.30 05-35 01/03S	187,472.00	0.01	150,000	CROWN CASTLE INTL 3.25 17-27 01/03A	140,773.50	0.01
200,000	CONSOLIDATED EDISON CO 3.6 21-61 15/06S	129,360.00	0.01	332,000	CROWN CASTLE INTL 3.650 17-27 01/09S	304,948.64	0.02
150,000	CONSOLIDATED EDISON CO 4.0 18-28 01/12S	139,723.50	0.01	200,000	CROWN CASTLE INTL 3.70 16-26 15/06S	189,116.00	0.01
275,000	CONSOLIDATED EDISON CO 6.15 22-52 15/11S	277,653.75	0.02	500,000	CROWN CASTLE INTL 4.45 16-26 15/02S	483,715.00	0.03
85,000	CONSOLI EDISON CO 3.8 18-28 15/05S	79,305.85	0.01	150,000	CROWN CASTLE INTL 4.8 23-28 01/09S	142,395.00	0.01
250,000	CONSUMERS ENERG 2.5000 20-60 01/05S	130,487.50	0.01	50,000	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	34,579.00	0.00
100,000	CONSUMERS ENERG 2.6500 21-52 15/08S	57,425.00	0.00	250,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	266,377.50	0.02
100,000	CONSUMERS ENERG 3.8000 18-28 15/11S	92,840.00	0.01	130,000	CSX CORP 2.4000 19-30 15/02S	108,150.90	0.01
300,000	CONSUMERS ENERG 4.6250 23-33 15/05S	279,474.00	0.02	20,000	CSX CORP 2.5000 20-51 15/05S	11,174.40	0.00
50,000	CONSUMERS ENERGY CIE 4.05 18-48 15/05S	38,487.50	0.00	100,000	CSX CORP 2.6 16-26 01/11S	91,754.00	0.01
560,000	CONSUMERS ENERGY COM 3.10 19-50 15/08S	358,898.40	0.02	392,000	CSX CORP 3.25 17-27 01/06S	363,819.12	0.02
250,000	CONSUMERS ENERGY COM 3.25 16-46 15/08S	167,797.50	0.01	50,000	CSX CORP 3.35 15-25 01/11S	47,828.00	0.00
250,000	CONSUMERS ENERGY COM 3.5 20-51 01/08S	172,822.50	0.01	200,000	CSX CORP 3.35 19-49 15/09S	133,492.00	0.01
50,000	CONSUMERS ENERGY COM 3.6 22-32 15/08S	43,242.00	0.00	200,000	CSX CORP 3.80 16-46 01/11S	145,474.00	0.01
90,000	CONSUMERS ENERGY COM 3.95 13-43 15/05S	69,445.80	0.00	220,000	CSX CORP 3.8 18-28 01/03S	206,628.40	0.01
170,000	CONSUMERS ENERGY COM 4.2 22-52 01/09S	132,384.10	0.01	150,000	CSX CORP 3.8 20-50 30/03S	108,466.50	0.01
100,000	CONSUMERS ENERGY COM 4.35 18-49 15/04S	80,650.00	0.01	200,000	CSX CORP 3.95 15-50 01/05S	148,378.00	0.01
400,000	CONSUMERS ENERGY COM 4.65 23-28 01/03S	390,344.00	0.03	300,000	CSX CORP 4.10 13-44 15/03S	235,353.00	0.02
200,000	CORNING 5.35 18-48 15/11S	178,056.00	0.01	500,000	CSX CORP 4.1 22-32 15/11S	449,180.00	0.03
200,000	CORNING INC 3.9000 19-49 15/11S	142,236.00	0.01	275,000	CSX CORP 4.25 16-66 01/11S	204,028.00	0.01
170,000	CORNING INC 4.3750 17-57 15/11S	127,670.00	0.01	300,000	CSX CORP 4.25 18-29 15/03S	283,386.00	0.02
200,000	CORNING INC 4.7 12-37 15/03S	176,904.00	0.01	600,000	CSX CORP 4.50 19-49 15/03S	486,012.00	0.03
350,000	CORNING INC 5.4500 19-79 15/11S	291,658.50	0.02	450,000	CSX CORP 4.5 22-52 15/11S	366,588.00	0.02
300,000	CORNING INC 5.85 18-68 15/11S	267,861.00	0.02	200,000	CSX CORP 4.65 18-68 01/03S	159,782.00	0.01
150,000	CORPORATE OFFIC 2.9000 21-33 01/12S	104,983.50	0.01	150,000	CSX CORP 4.75 11-42 30/05S	128,590.50	0.01
20,000	CORPORATE OFFICE PROP 2.0 21-29 15/01S	15,613.00	0.00	297,000	CSX CORP 4.75 18-48 15/11S	251,039.25	0.02
150,000	CORPORATE OFFICE PROP 2.75 21-31 15/04S	112,123.50	0.01	200,000	CSX CORP 5.5000 10-41 15/04S	188,688.00	0.01
450,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	393,115.50	0.03	250,000	CSX CORP 6.22 10-40 30/04S	255,800.00	0.02
621,000	COSTCO WHOLESALE C 3.00 17-27 18/05S	578,256.57	0.04	134,000	CSX CORPORATION 4.4 12-43 01/03S	108,602.98	0.01
450,000	COSTCO WHOLESALE COR 1.6 20-30 20/04S	360,864.00	0.02	200,000	CSX CORPORATION 4.5 14-54 01/08S	160,844.00	0.01
300,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	229,908.00	0.02	100,000	CSX CORPORATION 6 06-36 01/10S	101,326.00	0.01
250,000	CREDIT SUISSE 7.9500 23-25 09/01S	254,305.00	0.02	200,000	CUBESMART LP 2.25 21-28 15/12S	167,328.00	0.01
817,000	CREDIT SUISSE LONDON 3.625 14-24 09/09S	795,349.50	0.05	150,000	CUBESMART LP 2.5 21-32 15/02S	114,108.00	0.01
750,000	CREDIT SUISSE N 3.7000 22-25 21/02S	722,557.50	0.05	195,000	CUMMINS 4.875 13-43 01/10S	171,580.50	0.01
867,000	CREDIT SUISSE N 7.5000 23-28 15/02S	907,376.19	0.06	300,000	CUMMINS INC (EX. CUM 1.5 20-30 24/08S	234,168.00	0.02
350,000	CREDIT SUISSE NEW YO 2.95 20-25 09/04S	332,493.00	0.02	150,000	CUMMINS INC (EX. CUM 2.6 20-50 24/08S	86,545.50	0.01
500,000	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	436,920.00	0.03	200,000	CUMMINS INC 0.75 20-25 01/09S	182,812.00	0.01
550,000	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	527,642.50	0.04	300,000	CVS CAREMARK 5.30 13-43 05/12S	260,910.00	0.02
300,000	CROW CA 2.5 21-31 15/07S	233,604.00	0.02	200,000	CVS CAREMARK 6.125 09-39 15/09S	192,894.00	0.01
220,000	CROWN CASTLE 3.20 17-24 01/09S	214,412.00	0.01	150,000	CVS HEALTH 4.875 15-35 20/07S	134,020.50	0.01
400,000	CROWN CASTLE IN 2.9000 22-27 15/03S	362,452.00	0.02	250,000	CVS HEALTH 6.0 23-63 01/06S	229,580.00	0.02
700,000	CROWN CASTLE IN 3.3000 20-30 01/07S	590,576.00	0.04	800,000	CVS HEALTH CORP 1.3 20-27 21/08S	680,472.00	0.05
300,000	CROWN CASTLE IN 5.0000 23-28 11/01S	289,323.00	0.02	300,000	CVS HEALTH CORP 1.75 20-30 21/08S	230,559.00	0.02
100,000	CROWN CASTLE IN 5.2000 19-49 15/02S	83,491.00	0.01	450,000	CVS HEALTH CORP 1.875 20-31 16/12S	342,364.50	0.02
300,000	CROWN CASTLE INC 3.8 18-28 15/02S	274,998.00	0.02	275,000	CVS HEALTH CORP 2.125 21-31 18/08S	210,254.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
220,000	CVS HEALTH CORP 2.7 20-40 21/08S	139,264.40	0.01	300,000	DELL INT LLC 5.7500 23-33 01/02S	291,621.00	0.02
600,000	CVS HEALTH CORP 2.875 16-26 01/06S	558,738.00	0.04	50,000	DELMARVA PWR & 4.1500 15-45 15/05S	37,614.00	0.00
100,000	CVS HEALTH CORP 3.00 19-26 15/08S	92,965.00	0.01	150,000	DENTSPLY SIRONA INC 3.25 20-30 01/06S06S	125,671.50	0.01
580,000	CVS HEALTH CORP 3.25 19-29 15/08S	507,343.40	0.03	150,000	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	135,792.00	0.01
370,000	CVS HEALTH CORP 3.625 20-27 31/03S	345,602.20	0.02	200,000	DEUTSCHE BANK AG NY 3.729 21-32 14/01SS	148,948.00	0.01
450,000	CVS HEALTH CORP 3.75 20-30 31/03S	397,885.50	0.03	150,000	DEUTSCHE BANK AG NY 4.162 22-25 13/05SS	145,465.50	0.01
920,000	CVS HEALTH CORP 3.875 15-25 20/07S	888,683.20	0.06	300,000	DICK'S SPORTING 4.1000 22-52 15/01S	182,499.00	0.01
183,000	CVS HEALTH CORP 4.10 18-25 25/03S	178,745.25	0.01	200,000	DICK'S SPORTING GOOD 3.15 22-32 15/01S1S	153,778.00	0.01
500,000	CVS HEALTH CORP 4.125 20-40 01/04S	387,375.00	0.03	200,000	DIGITAL REALTY 3.6000 19-29 01/07S	176,682.00	0.01
2,207,000	CVS HEALTH CORP 4.30 18-28 25/03S	2,087,137.83	0.14	250,000	DIGITAL REALTY 4.45 18-28 15/07S	233,917.50	0.02
1,633,000	CVS HEALTH CORP 4.78 18-38 25/03S	1,405,065.86	0.10	660,000	DIGITAL REALTY 5.5500 22-28 15/01S	644,542.80	0.04
500,000	CVS HEALTH CORP 5.0000 23-26 20/02S	492,165.00	0.03	300,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	276,945.00	0.02
350,000	CVS HEALTH CORP 5.0000 23-29 30/01S	338,611.00	0.02	1,000,000	DISCOVER BANK 3.45 16-26 27/07S	907,240.00	0.06
2,750,000	CVS HEALTH CORP 5.05 18-48 25/03S	2,284,617.50	0.16	500,000	DISCOVER BANK 4.6500 18-28 13/09S	445,905.00	0.03
843,000	CVS HEALTH CORP 5.125 15-45 20/07S	709,131.60	0.05	100,000	DISCOVER FINANC 4.5000 19-26 30/01S	95,566.00	0.01
400,000	CVS HEALTH CORP 5.125 23-30 21/02S	384,152.00	0.03	100,000	DISCOVER FINANCIAL 3.75 15-25 04/03S	95,821.00	0.01
550,000	CVS HEALTH CORP 5.2500 23-31 30/01S	528,445.50	0.04	300,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	272,202.00	0.02
550,000	CVS HEALTH CORP 5.2500 23-33 21/02S	520,162.50	0.04	100,000	DISCOVER FINANCIAL S 3.95 14-24 06/11S	97,265.00	0.01
545,000	CVS HEALTH CORP 5.3000 23-33 01/06S	516,333.00	0.04	200,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	193,170.00	0.01
550,000	CVS HEALTH CORP 5.625 23-53 21/02S	491,694.50	0.03	190,000	DISCOVERY COMM. 4.875 13-43 01/04S	141,369.50	0.01
695,000	CVS HEALTH CORP 5.8750 23-53 01/06S	643,361.50	0.04	220,000	DISCOVERY COMM 4.125 19-29 15/05S	196,235.60	0.01
800,000	CWTH EDISON 6.45 08-38 15/01M	828,664.00	0.06	185,000	DISCOVERY COMM 5.00 17-37 20/09S	150,969.25	0.01
200,000	D.R. HORTON INC 1.3000 21-26 15/10S	175,480.00	0.01	160,000	DISCOVERY COMM 5.30 19-49 15/05S	122,275.20	0.01
150,000	D.R. HORTON INC 2.5000 19-24 15/10S	144,651.00	0.01	125,000	DISCOVERY COMM 6.35 10-40 01/06S	112,512.50	0.01
200,000	D.R. HORTON INC 2.6 20-25 05/05S	186,888.00	0.01	124,000	DISCOVERY COMMUNI 3.9 18-24 15/11S	120,385.40	0.01
40,000	DANAHER CORP 2.6000 20-50 01/10S	23,462.00	0.00	383,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	348,897.68	0.02
350,000	DANAHER CORP 2.8000 21-51 10/12S	211,641.50	0.01	650,000	DISCOVERY COMMUNIC 3.95 19-25 15/06S	626,041.00	0.04
50,000	DANAHER CORP 3.3500 15-25 15/09S	48,021.00	0.00	350,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	341,043.50	0.02
100,000	DANAHER CORP 4.375 15-45 15/09S	83,097.00	0.01	260,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	196,583.40	0.01
50,000	DARDEN RESTAURANTS 3.85 17-27 01/05S	46,758.00	0.00	100,000	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	84,511.00	0.01
200,000	DCP MIDSTREAM 5.6250 20-27 15/07S	197,264.00	0.01	310,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	216,097.90	0.01
75,000	DCP MIDSTREAM LLC 8.125 00-30 16/08S	83,022.00	0.01	640,000	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	383,200.00	0.03
180,000	DCP MIDSTREAM O 5.6000 14-44 01/04S	157,935.60	0.01	150,000	DOLLAR GENERAL 4.15 15-25 01/11S	144,615.00	0.01
100,000	DCP MIDSTREAM OPE 3.25 21-32 15/02S5/02S	80,474.00	0.01	110,000	DOLLAR GENERAL 4.25 22-24 20/09S	108,109.10	0.01
50,000	DCP MIDSTREAM OPE 5.375 18-25 15/07S	49,319.00	0.00	100,000	DOLLAR GENERAL 4.625 22-27 01/11S	95,609.00	0.01
400,000	DEERE & COMPANY 2.8750 19-49 07/09S	266,092.00	0.02	500,000	DOLLAR GENERAL 5.0 22-32 01/11S	452,795.00	0.03
445,000	DEERE AND CO 3.90 12-42 09/06S	366,119.30	0.02	200,000	DOLLAR GENERAL 5.45 23-33 05/07S	184,862.00	0.01
150,000	DEERE AND CO 5.375 09-29 16/10S	151,854.00	0.01	100,000	DOLLAR GENERAL 5.5 22-52 01/11S	91,934.70	0.01
225,000	DEERE CO 2.75 20-25 30/03S	215,840.25	0.01	200,000	DOLLAR GENERAL COR 3.875 17-27 15/201	187,074.00	0.01
250,000	DEERE CO 3.1 20-30 30/03S	219,790.00	0.01	650,000	DOLLAR GENERAL CORP 5.2 23-28 05/07S	629,343.00	0.04
300,000	DEERE CO 3.75 20-50 30/03S	236,340.00	0.02	300,000	DOLLAR GENERAL CORPO 3.5 20-30 03/04S	255,738.00	0.02
150,000	DELL INC 6.50 08-38 15/04S	148,059.00	0.01	300,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	202,797.00	0.01
525,000	DELL INTERNATIONAL 3.375 21-41 15/12S12S	351,566.25	0.02	420,000	DOLLAR TREE 4.2000 18-28 15/05S	390,663.00	0.03
500,000	DELL INTERNATIONAL 5.3 21-29 01/10S	485,115.00	0.03	250,000	DOLLAR TREE INC 2.6500 21-31 01/12S	193,352.50	0.01
900,000	DELL INTERNATIONAL 6.02 21-26 15/06S	902,763.00	0.06	100,000	DOLLAR TREE INC 3.3750 21-51 01/12S	58,965.00	0.00
300,000	DELL INTERNATIONAL 6.2 21-30 15/07S	302,012.97	0.02	400,000	DOLLAR TREE INC 4.0000 18-25 15/05S	387,112.00	0.03
158,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	176,157.36	0.01	100,000	DOVER CORP 2.9500 19-29 04/11S	86,322.00	0.01
800,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	780,768.00	0.05	80,000	DOVER CORP 3.15 15-25 15/11S	75,826.40	0.01
150,000	DELL INTERNATIONAL L 6.1 21-27 15/01S	151,810.50	0.01	100,000	DOVER CORP 5.3750 11-41 01/03S	91,947.00	0.01
225,000	DELL INTERNATIONAL LLC8.35 21-46 15/07S	262,035.00	0.02	150,000	DOVER CORP 5.375 05-35 15/10S	144,610.50	0.01
250,000	DELL INT LLC / 3.4500 21-51 15/12S	155,152.50	0.01	175,000	DOW CHEMICAL 6.90 22-53 15/05S	183,501.50	0.01
300,000	DELL INT LLC / 5.2500 23-28 01/02S	295,299.00	0.02	100,000	DOW CHEMICAL 7.375 99-29 01/11S	107,310.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
220,000	DOW CHEMICAL 9.40 09-39 15/05S	278,231.80	0.02	300,000	ELEVANCE HEALTH 2.2500 20-30 15/05S	243,573.00	0.02
300,000	DOW CHEMICAL CO/TH 4.25 14-34 01/10S	260,490.00	0.02	400,000	ELEVANCE HEALTH 2.3750 19-25 15/01S	381,948.00	0.03
300,000	DOW CHEMICAL CO 2.1 20-30 26/08S	237,738.00	0.02	300,000	ELEVANCE HEALTH 2.55 21-31 15/03S	242,814.00	0.02
350,000	DOW CHEMICAL CO 3.6 20-50 26/08S	234,727.50	0.02	450,000	ELEVANCE HEALTH 3.125 20-50 05/05S	282,168.00	0.02
575,000	DOW CHEMICAL CO 4.375 12-42 15/11S	448,856.50	0.03	250,000	ELEVANCE HEALTH 3.35 17-24 01/12S	242,640.00	0.02
200,000	DOW CHEMICAL CO 4.625 14-44 1/10S	158,504.00	0.01	430,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	293,303.00	0.02
100,000	DOW CHEMICAL CO 4.8000 19-28 30/11S	96,789.00	0.01	525,000	ELEVANCE HEALTH 3.65 17-27 01/12S	486,386.25	0.03
210,000	DOW CHEMICAL CO 4.8 19-48 30/05S	168,609.00	0.01	150,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	104,962.50	0.01
550,000	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	489,197.50	0.03	405,000	ELEVANCE HEALTH 4.101 18-28 01/03S	381,404.70	0.03
399,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	356,678.07	0.02	320,000	ELEVANCE HEALTH 4.375 17-47 01/12S	253,132.80	0.02
200,000	DOW CHEMICAL COMPANY 6.3 22-33 15/03S	206,132.00	0.01	100,000	ELEVANCE HEALTH 4.550 18-48 01/03S	81,269.00	0.01
145,000	D R HORTON INC 1.4 20-27 15/10S	122,916.50	0.01	250,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	209,635.00	0.01
550,000	DUKE REALTY LP 4.0 18-28 15/09S	513,095.00	0.03	350,000	ELEVANCE HEALTH 4.65 12-43 15/01S	293,569.50	0.02
680,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	663,775.20	0.05	700,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	651,504.00	0.04
850,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	821,491.00	0.06	200,000	ELEVANCE HEALTH 4.9 23-26 08/02S	196,078.00	0.01
800,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	746,288.00	0.05	250,000	ELEVANCE HEALTH 5.1 13-44 15/01S	217,680.00	0.01
487,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	446,471.86	0.03	300,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	266,136.00	0.02
150,000	DXC TECHNOLOGY 1.8000 21-26 15/09S	131,640.00	0.01	100,000	ELEVANCE HEALTH 5.35 22-25 15/10S	99,359.00	0.01
100,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	81,300.00	0.01	400,000	ELEVANCE HEALTH 5.5000 22-32 15/10S	393,604.00	0.03
50,000	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	40,483.50	0.00	150,000	ELEVANCE HEALTH 5.95 05-34 15/12S	148,836.00	0.01
400,000	EATON 4.15 22-33 15/03S	361,440.00	0.02	400,000	ELEVANCE HEALTH 6.1000 22-52 15/10S	399,652.00	0.03
315,000	EATON 4.35 23-28 18/05S	303,045.75	0.02	300,000	ELEVANCE HEALTH 6.375 07-37 15/06S	303,264.00	0.02
450,000	EATON 4.7 22-52 23/08S	387,895.50	0.03	400,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	322,604.00	0.02
220,000	EATON CORP 3.103 17-27 15/09S	202,576.00	0.01	750,000	ELI LILLY & CO 2.25 20-50 05/05S	424,410.00	0.03
35,000	EATON CORP 3.9150 17-47 15/09S	26,789.35	0.00	200,000	ELI LILLY & CO 2.5 20-60 25/08S	108,716.00	0.01
200,000	EATON CORP 4.00 13-32 02/11S	179,846.00	0.01	200,000	ELI LILLY & CO 2.75 15-25 01/06Q	191,616.00	0.01
399,000	EATON CORP 4.15 13-42 02/11S	324,662.31	0.02	105,000	ELI LILLY & CO 3.10 17-27 15/05S	98,326.20	0.01
50,000	EATON VANCE CORP 5.50 17-27 06/04S	46,398.50	0.00	300,000	ELI LILLY & CO 3.3750 19-29 15/03S	275,799.00	0.02
88,000	EBAY INC 1.4 21-26 10/05S	78,791.68	0.01	900,000	ELI LILLY & CO 3.9500 19-49 15/03S	721,143.00	0.05
300,000	EBAY INC 1.9 20-25 11/03S	283,521.00	0.02	150,000	ELI LILLY & CO 4.1500 19-59 15/03S	118,185.00	0.01
300,000	EBAY INC 2.6000 21-31 10/05S	240,156.00	0.02	240,000	ELI LILLY & CO 4.7000 23-33 27/02S	230,803.20	0.02
350,000	EBAY INC 2.7 20-30 11/03S	290,556.00	0.02	370,000	ELI LILLY & CO 4.8750 23-53 27/02S	338,790.50	0.02
300,000	EBAY INC 3.6 17-27 05/06S	279,090.00	0.02	340,000	ELI LILLY & CO 4.9500 23-63 27/02S	307,122.00	0.02
300,000	EBAY INC 3.65 21-51 10/05S	198,198.00	0.01	200,000	ELI LILLY & CO 5.0 23-26 27/02S	199,138.00	0.01
400,000	EBAY INC 4.00 12-42 15/07S	293,320.00	0.02	85,000	ELI LILLY & CO 5.50 07-27 15/03S	86,523.20	0.01
87,000	EBAY INC 5.95 22-27 22/11S	87,797.80	0.01	200,000	EMERSON ELECTRI 2.8000 21-51 21/12S	120,504.00	0.01
250,000	EBAY INC 6.3 22-32 22/11S	254,237.50	0.02	200,000	EMERSON ELECTRIC 1.95 20-30 15/10S	159,704.00	0.01
200,000	ECOLAB INC 1.3000 20-31 30/01S	151,176.00	0.01	340,000	EMERSON ELECTRIC 2.0 21-28 21/12S	290,591.20	0.02
200,000	ECOLAB INC 1.65 21-27 01/02S	177,510.00	0.01	600,000	EMERSON ELECTRIC 2.2000 21-31 21/12S	477,468.00	0.03
50,000	ECOLAB INC 2.1250 20-50 15/08S	26,156.50	0.00	300,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	263,238.00	0.02
150,000	ECOLAB INC 2.1250 21-32 01/02S	117,726.00	0.01	50,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	43,714.00	0.00
300,000	ECOLAB INC 2.7 16-26 01/11S	278,016.00	0.02	200,000	EMERSON ELECTRIC CO 2.75 20-50 29/04S	118,576.00	0.01
250,000	ECOLAB INC 2.7 21-51 15/12S	146,400.00	0.01	50,000	EMERSON ELECTRIC CO 3.15 15-25 01/06S	48,127.00	0.00
485,000	ECOLAB INC 2.75 21-55 18/08S	274,762.16	0.02	50,000	EMERSON ELECTRIC CO 5.25 09-39 15/11S	47,171.00	0.00
550,000	ECOLAB INC 2.75 21-55 18/08S	310,722.50	0.02	200,000	ENBRIDGE ENERGY 5.5000 10-40 15/09S	175,846.00	0.01
50,000	ECOLAB INC 3.95 17-18 01/12S	38,463.00	0.00	236,000	ENBRIDGE ENERGY PA 7.375 15-45 15/10S	250,981.28	0.02
600,000	ECOLAB INC 4.8 20-30 24/03S	583,902.00	0.04	200,000	ENBRIDGE ENERGY PART 7.5 08-38 15/04S	210,382.00	0.01
200,000	EIDP 4.8 23-33 15/05S	186,368.00	0.01	360,000	ENTERPRISE PROD. 7.55 09-38 15/10S	399,474.00	0.03
150,000	EIDP INC 1.7 20-25 15/05S	139,690.50	0.01	432,000	ENTERPRISE PROD 3.7000 20-51 31/01S	304,188.48	0.02
100,000	ELECTRONIC ARTS 2.95 21-51 15/02S	60,362.00	0.00	400,000	ENTERPRISE PROD 3.9500 20-60 31/01S	281,088.00	0.02
260,000	ELECTRONIC ARTS INC 1.85 21-31 11/02S	201,539.00	0.01	200,000	ENTERPRISE PROD 5.0500 23-26 10/01S	197,718.00	0.01
100,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	90,616.00	0.01	100,000	ENTERPRISE PROD 6.6500 04-34 15/10S	105,323.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	ENTERPRISE PRODS. 4.95 14-54 14/10S	126,157.50	0.01	150,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	128,719.50	0.01
200,000	ENTERPRISE PRODS. 5.7 11-42 24/08S	191,304.00	0.01	150,000	ESTEE LAUDER 4.375 23-28 15/05S	144,210.00	0.01
100,000	ENTERPRISE PRODUCT 5.95 11-41 01/02S	98,315.00	0.01	100,000	ESTEE LAUDER 5.15 23-53 15/05S	89,893.00	0.01
530,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	450,303.90	0.03	350,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	227,871.00	0.02
250,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	219,560.00	0.01	500,000	ESTEE LAUDER CO 1.9500 21-31 15/03S	391,685.00	0.03
600,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	382,728.00	0.03	190,000	ESTEE LAUDER CO 2.3750 19-29 01/12S	159,468.90	0.01
350,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	227,696.00	0.02	150,000	ESTEE LAUDER CO IN 3.15 17-27 15/03S	140,008.50	0.01
515,000	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	493,339.10	0.03	250,000	ESTEE LAUDER CO IN 4.15 17-47 15/03S	196,197.50	0.01
320,000	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	310,848.00	0.02	95,000	ESTEE LAUDER CO IN 4.375 15-45 15/06S	76,441.75	0.01
200,000	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	190,090.00	0.01	600,000	ESTEE LAUDER CO INC 2.6000 20-30 15/04S	503,940.00	0.03
350,000	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	327,813.50	0.02	265,000	EVEREST REINSUR 3.1250 21-52 15/10S	157,402.05	0.01
350,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	269,902.50	0.02	455,000	EVEREST REINSURANCE 3.5 20-50 07/10S	291,564.00	0.02
280,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	219,058.00	0.01	90,000	EVERSOURCE ENER 1.4000 21-26 15/08S	79,774.20	0.01
500,000	ENTERPRISE PRODUCTS 4.45 12-43 15/02S	408,455.00	0.03	410,000	EVERSOURCE ENER 4.6000 22-27 01/07S	394,428.20	0.03
250,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	211,877.50	0.01	400,000	EVERSOURCE ENER 4.7500 23-26 15/05S	391,048.00	0.03
300,000	ENTERPRISE PRODUCTS 4.85 12-42 15/08S	259,269.00	0.02	225,000	EVERSOURCE ENER 5.1250 23-33 15/05S	209,625.75	0.01
475,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	408,414.50	0.03	300,000	EVERSOURCE ENERGY 1.65 20-30 14/08S	229,554.00	0.02
350,000	ENTERPRISE PRODUCTS 4.90 15-46 15/05S	298,126.50	0.02	200,000	EVERSOURCE ENERGY 2.55 21-31 11/03S	159,084.00	0.01
400,000	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	353,512.00	0.02	150,000	EVERSOURCE ENERGY 2.90 17-24 01/10S	145,264.50	0.01
100,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	97,850.00	0.01	400,000	EVERSOURCE ENERGY 2.922-27 02/03S	364,824.00	0.02
200,000	ENTERPRISE PRODUCTS 6.875 03-33 01/03S	215,240.00	0.01	100,000	EVERSOURCE ENERGY 3.15 15-25 15/01S	96,681.00	0.01
200,000	ENTERPRISE PRODUCTS O 6.45 10-40 01/09S	203,802.00	0.01	150,000	EVERSOURCE ENERGY 3.30 18-28 15/01S	136,518.00	0.01
300,000	ENTERPRISES PRODS 6.125 09-39 15/10S	299,235.00	0.02	200,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	130,112.00	0.01
100,000	EPR PROPERTIES 3.6000 21-31 15/11S	74,022.00	0.01	100,000	EVERSOURCE ENERGY 4.2500 18-29 01/04S	93,132.00	0.01
150,000	EPR PROPERTIES 3.7500 19-29 15/08S	120,285.00	0.01	310,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	306,760.50	0.02
150,000	EPR PROPERTIES 4.50 17-27 01/06S	134,143.50	0.01	400,000	EXELON CORP 2.75 23-27 15/03S	363,084.00	0.02
150,000	EPR PROPERTIES 4.75 16-26 15/12S	137,410.50	0.01	50,000	EXELON CORP 3.35 23-32 15/03S	41,557.50	0.00
1,050,000	EQUIFAX INC 2.3500 21-31 15/09S	797,023.50	0.05	300,000	EXELON CORP 3.40 16-26 15/04S	284,115.00	0.02
100,000	EQUIFAX INC 2.6000 19-24 01/12S	96,065.00	0.01	300,000	EXELON CORP 3.95 15-25 15/06S	289,989.00	0.02
300,000	EQUIFAX INC 2.6 20-25 27/04S	279,102.00	0.02	500,000	EXELON CORP 4.05 20-30 01/04S	450,175.00	0.03
350,000	EQUIFAX INC 5.1000 23-28 01/06S	337,228.50	0.02	170,000	EXELON CORP 4.100 22-52 15/03S	122,544.50	0.01
600,000	EQUINIX 2.95 20-51 15/09S	341,172.00	0.02	200,000	EXELON CORP 4.45 16-46 15/04S	155,754.00	0.01
200,000	EQUINIX INC 1.0 20-25 15/09S	181,818.00	0.01	270,000	EXELON CORP 4.7000 20-50 15/04S	215,073.90	0.01
250,000	EQUINIX INC 1.45 21-26 15/05S	223,345.00	0.02	100,000	EXELON CORP 4.95 15-35 15/06S	89,884.00	0.01
170,000	EQUINIX INC 1.5500 20-28 15/03S	141,460.40	0.01	248,000	EXELON CORP 5.10 15-45 15/06S	212,171.44	0.01
600,000	EQUINIX INC 2.000 21-28 15/05S	505,062.00	0.03	350,000	EXELON CORP 5.15 23-28 15/03S	343,518.00	0.02
150,000	EQUINIX INC 2.1500 20-30 15/07S	117,421.50	0.01	250,000	EXELON CORP 5.30 23-33 15/03S	238,200.00	0.02
100,000	EQUINIX INC 2.5 21-31 17/05S	78,015.00	0.01	200,000	EXELON CORP 5.600 23-53 15/03S	182,068.00	0.01
200,000	EQUINIX INC 2.9000 19-26 18/11S	183,290.00	0.01	141,000	EXELON CORP 5.625 05-35 15/06S	135,100.56	0.01
100,000	EQUINIX INC 3.0000 20-50 15/07S	58,514.00	0.00	100,000	EXPEDIA GROUP INC 3.250 19-30 15/02S	84,641.82	0.01
1,520,000	EQUINIX INC 3.2000 19-29 18/11S	1,298,536.00	0.09	40,000	FEDERAL REALTY 3.2500 17-27 15/07S	36,404.00	0.00
50,000	EQUINIX INC 3.4000 21-52 15/02S	31,461.50	0.00	50,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	48,589.50	0.00
272,000	EQUINIX INC 3.9 22-32 15/04S	232,317.92	0.02	150,000	FEDERAL REALTY INVES 3.5 20-30 11/05S	127,644.00	0.01
350,000	EQUITABLE 5.594 23-33 11/01S	331,289.00	0.02	300,000	FEDERAL REALTY INVES 4.5 14-44 01/12S	221,634.00	0.02
150,000	EQUITABLE HLDG 4.35 18-28 20/04S	139,683.37	0.01	100,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	89,739.00	0.01
350,000	EQUITABLE HLDG 4.35 18-28 20/04S	325,461.50	0.02	575,000	FEDEX CORP 2.4 21-31 29/04S	461,086.75	0.03
50,000	EQUITABLE HLDG 5.00 18-48 20/04S	40,173.94	0.00	200,000	FEDEX CORP 3.10 19-29 05/08S	175,754.00	0.01
500,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	400,550.00	0.03	150,000	FEDEX CORP 3.25 16-26 01/04S	142,296.00	0.01
50,000	ESSENTIAL UTILI 3.3510 20-50 15/04S	31,124.00	0.00	250,000	FEDEX CORP 3.25 21-41 29/04S	172,075.00	0.01
100,000	ESSENTIAL UTILITIES 2.4 21-31 01/05S	77,728.00	0.01	41,000	FEDEX CORP 3.4 18-28 15/02S	37,676.95	0.00
200,000	ESSENTIAL UTILITIES 2.7040 20-30 15/04S	164,688.00	0.01	200,000	FEDEX CORP 3.875 12-42 01/08S	150,050.00	0.01
350,000	ESSENTIAL UTILITIES 4.276 19-49 01/05S	257,197.50	0.02	200,000	FEDEX CORP 3.90 15-35 01/02S	166,802.00	0.01

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
400,000 FEDEX CORP 4.05 18-48 15/02S	292,060.00	0.02	436,000 FOX CORP 3.5000 20-30 08/04S	377,693.72	0.03
250,000 FEDEX CORP 4.1000 13-43 15/04S	189,335.00	0.01	650,000 FOX CORP 4.709 20-29 25/01S	614,939.00	0.04
75,000 FEDEX CORP 4.10 15-45 01/02S	55,944.00	0.00	500,000 FOX CORP 5.476 20-39 25/01S	432,040.00	0.03
200,000 FEDEX CORP 4.2000 18-28 17/10S	189,740.00	0.01	600,000 FOX CORP 5.576 20-49 25/01S	500,106.00	0.03
400,000 FEDEX CORP 4.25 20-30 07/04S	368,900.00	0.03	500,000 FRANKLIN RESOUR 1.6000 20-30 30/10S	379,265.00	0.03
260,000 FEDEX CORP 4.4 17-47 15/01S	200,111.60	0.01	90,000 FRANKLIN RESOURCES 2.95 21-51 12/08S	51,125.40	0.00
300,000 FEDEX CORP 4.55 16-46 01/04S	237,447.00	0.02	30,000 GALLAGHER ARTHUR J 2.4 21-31 09/11	23,030.70	0.00
383,000 FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	312,459.06	0.02	495,000 GALLAGHER ARTHUR J 3.05 21-52 09/03S	287,664.30	0.02
150,000 FEDEX CORP 4.90 14-34 15/01S	139,737.00	0.01	100,000 GALLAGHER ARTHUR J A 5.5 23-33 02/03S	95,836.00	0.01
100,000 FEDEX CORP 4.9500 18-48 17/10S	84,290.00	0.01	50,000 GALLAGHER ARTHUR J A 5.75 23-53 02/03S	45,700.00	0.00
275,000 FEDEX CORP 5.10 14-44 15/01S	237,193.00	0.02	130,000 GATX CORP 1.9 21-31 03/02S	95,868.50	0.01
425,000 FEDEX CORP 5.25 20-50 07/04S	372,801.50	0.03	200,000 GATX CORP 3.1000 21-51 01/06S	116,720.00	0.01
450,000 FFTH THRD BANCORP 8.25 08-38 01/03M	479,529.00	0.03	50,000 GATX CORP 3.25 15-25 30/03S	47,808.00	0.00
350,000 FIDELITY NAT INFO SERV 4.70 22-27 15/07S	338,775.50	0.02	50,000 GATX CORP 3.25 16-26 15/09S	46,347.00	0.00
50,000 FIDELITY NATIONAL 4.5 16-46 15/08S	37,527.00	0.00	125,000 GATX CORP 3.5000 22-32 01/06S	101,863.75	0.01
493,000 FIDELITY NATIONAL INF 2.25 21-31 01/03S	384,801.29	0.03	50,000 GATX CORP 3.5 17-28 15/03S	45,132.50	0.00
200,000 FIDELITY NATIONAL INF 5.625 22-52 15/07S	181,618.00	0.01	200,000 GATX CORP 3.85 17-27 30/03S	185,654.00	0.01
350,000 FIDELITY NATIONAL INFO 1.15 21-26 01/03S	313,351.50	0.02	50,000 GATX CORP 4.55 18-28 07/11S	46,720.00	0.00
300,000 FIDELITY NATIONAL INFO 4.5 22-25 15/07S	292,719.00	0.02	63,000 GATX CORP 4.7000 19-29 01/04S	58,733.01	0.00
250,000 FIDELITY NATIONAL INFO 5.10 22-32 15/07S	235,620.00	0.02	200,000 GATX CORP 4.9 22-33 15/03S	181,536.00	0.01
30,000 FIDELITY NATL I 3.7500 19-29 21/05S	27,372.30	0.00	300,000 GATX CORP 4 20-30 12/05S	263,739.00	0.02
250,000 FIDELITY NATL INF SER 3.10 21/41 01/03S	165,100.00	0.01	80,000 GATX CORP 5.2000 14-44 15/03S	65,979.20	0.00
210,000 FIDE NATL INFO SERV 1.65 21-28 01/03S	177,492.00	0.01	150,000 GATX CORP 5.45 23-33 15/09S	140,635.50	0.01
212,000 FIFTH THIRD BAN 2.3750 19-25 28/01S	201,217.68	0.01	200,000 GE CAPITAL FUNDING 4.55 21-32 15/05S	184,212.00	0.01
200,000 FIFTH THIRD BAN 3.9500 18-25 28/07S	192,004.00	0.01	800,000 GE HEALTHCARE TECH 5.857 23-30 15/03S	793,104.00	0.05
100,000 FIFTH THIRD BAN 6.3390 23-29 27/07S	98,718.00	0.01	300,000 GE HEALTHCARE TECHNO 5.905 22-32 22/11S	297,531.00	0.02
400,000 FIFTH THIRD BANCORP 2.55 20-27 05/05S	350,600.00	0.02	830,000 GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	824,795.90	0.06
700,000 FIFTH THIRD BANCORP 3.95 18-28 14/03S	637,497.00	0.04	300,000 GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	304,152.00	0.02
250,000 FIFTH THIRD BANK 2.25 20-27 01/02S	218,915.00	0.01	1,140,000 GE HLTC TECH 6.56 23-27 15/11S	1,137,868.20	0.08
240,000 FIRST AMERICAN 4.6000 14-24 15/11S	235,188.00	0.02	400,000 GENERAL ELECTRIC CAP 6.875 09-39 10/01S	446,488.00	0.03
50,000 FIRST AMERICAN FIN 2.4 21-31 15/08S	37,069.50	0.00	100,000 GENERAL ELECTRIC CO 4.35 20-50 22/04S	78,743.00	0.01
250,000 FIRST HORIZON B 5.7500 20-30 01/05S	222,070.00	0.02	400,000 GENERAL ELECTRIC CO 5.875 08-38 14/01S	403,268.00	0.03
180,000 FISERV 5.45 23-28 02/03S	178,261.20	0.01	250,000 GENERAL ELECTRIC CO 6.75 02-32 15/03S	270,980.00	0.02
300,000 FISERV INC 2.25 20-27 01/06S	266,061.00	0.02	450,000 GENERAL MILLS 4.95 23-33 29/03S	420,736.50	0.03
800,000 FISERV INC 2.65 20-30 13/05S	656,744.00	0.04	200,000 GENERAL MILLS I 5.2410 22-25 18/11S	198,192.00	0.01
650,000 FISERV INC 3.20 19-26 01/07S	607,425.00	0.04	150,000 GENERAL MILLS INC 2.25 21-31 14/10S	116,685.00	0.01
780,000 FISERV INC 3.50 19-29 01/07S	694,348.20	0.05	200,000 GENERAL MILLS INC 2.875 20-30 03/04S	168,678.00	0.01
150,000 FISERV INC 3.8500 15-25 01/06S	144,951.00	0.01	187,000 GENERAL MILLS INC 3.0 21-51 01/02S	115,375.26	0.01
400,000 FISERV INC 4.20 18-28 01/10S	374,828.00	0.03	300,000 GENERAL MILLS INC 3.20 17-27 10/02S	278,370.00	0.02
500,000 FISERV INC 4.4000 19-49 01/07S	383,130.00	0.03	200,000 GENERAL MILLS INC 4.00 18-25 17/04S	194,370.00	0.01
200,000 FISERV INC 5.375 23-28 21/08S	197,016.00	0.01	50,000 GENERAL MILLS INC 4.15 13-43 15/02S	39,056.00	0.00
200,000 FLIR SYSTEMS INC 2.5000 20-30 01/08S	160,922.00	0.01	459,000 GENERAL MILLS INC 4.20 18-28 17/04S	432,460.62	0.03
50,000 FLOWERS FOODS INC 2.4 21-31 15/03S	39,242.50	0.00	171,000 GENERAL MILLS INC 4.70 18-48 17/04S	143,718.66	0.01
50,000 FMC CORP 3.2000 19-26 01/10S	45,717.50	0.00	200,000 GENERAL MOTORS 1.2000 21-24 15/10S	190,080.00	0.01
275,000 FMC CORP 3.4500 19-29 01/10S	231,462.00	0.02	350,000 GENERAL MOTORS 2.3500 21-31 08/01S	264,064.50	0.02
600,000 FMC CORP 4.5000 19-49 01/10S	409,380.00	0.03	150,000 GENERAL MOTORS 2.7000 21-31 10/06S	114,805.50	0.01
625,000 FORTIVE 3.15 17-26 15/06S	584,325.00	0.04	120,000 GENERAL MOTORS 3.85 18-28 05/01S	108,963.60	0.01
180,000 FORTIVE 4.30 17-46 15/06S	135,156.60	0.01	800,000 GENERAL MOTORS 5.4000 23-26 06/04S	783,112.00	0.05
100,000 FORTUNE BRANDS 5.875 23-33 01/06S	96,225.00	0.01	350,000 GENERAL MOTORS 5.8000 23-28 23/06S	341,694.50	0.02
310,000 FORTUNE BRANDS INNOV 3.2500 19-29 15/09S	268,621.20	0.02	50,000 GENERAL MOTORS 5.8500 23-30 06/04S	47,866.50	0.00
125,000 FORTUNE BRANDS INNOV 4.5 22-52 25/03S	91,947.50	0.01	400,000 GENERAL MOTORS 6.0000 23-28 09/01S	394,780.00	0.03
100,000 FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	96,415.00	0.01	420,000 GENERAL MOTORS 6.0500 22-25 10/10S	417,879.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
380,000	GENERAL MOTORS 6.4000 23-33 09/01S	370,275.80	0.03	200,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	194,152.00	0.01
260,000	GENERAL MOTORS 6.75 16-46 01/04S	242,608.60	0.02	700,000	GLAXOSMITHKLINE 3.6250 18-25 15/05S	680,778.00	0.05
130,000	GENERAL MOTORS CO 4.00 14-25 01/04S	125,759.40	0.01	600,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	567,642.00	0.04
270,000	GENERAL MOTORS CO 4.25 17-27 01/10S	251,804.70	0.02	150,000	GLAXOSMITHKLINE 4.2000 13-43 18/03S	125,643.00	0.01
220,000	GENERAL MOTORS CO 5.00 14-35 01/04S	188,625.80	0.01	685,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	742,094.75	0.05
350,000	GENERAL MOTORS CO 5.00 18-28 01/10S	333,448.50	0.02	230,000	GLAXOSMITHKLINE CAP I 5.375 04-34 15/04	233,420.10	0.02
300,000	GENERAL MOTORS CO 5.15 17-38 01/04S	249,870.00	0.02	110,000	GLOBAL PAYMENTS 1.5000 21-24 15/11S	104,417.50	0.01
295,000	GENERAL MOTORS CO 5.40 17-48 01/04S	232,752.05	0.02	210,000	GLOBAL PAYMENTS 2.1500 21-27 15/01S	185,079.30	0.01
299,000	GENERAL MOTORS CO 5.95 18-49 01/04S	252,708.82	0.02	300,000	GLOBAL PAYMENTS 2.65 19-25 15/02S	285,870.00	0.02
470,000	GENERAL MOTORS CO 6.60 16-36 01/04S	456,280.70	0.03	400,000	GLOBAL PAYMENTS 2.9000 21-31 15/11S	313,584.00	0.02
300,000	GENERAL MOTORS CO 6.8 20-27 01/10S	305,973.00	0.02	50,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	34,357.00	0.00
570,000	GENERAL MOTORS FIN 1.5 21-26 10/06S	503,845.80	0.03	150,000	GLOBAL PAYMENTS 4.95 22-27 15/08S	144,075.00	0.01
320,000	GENERAL MOTORS FIN 2.7 20-27 20/08S	280,624.00	0.02	440,000	GLOBAL PAYMENTS 5.3 22-29 15/08S	419,509.20	0.03
420,000	GENERAL MOTORS FIN 2.90 20-25 26/02S	400,675.80	0.03	450,000	GLOBAL PAYMENTS 5.4 22-32 15/08S	420,921.00	0.03
320,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	247,616.00	0.02	350,000	GLOBAL PAYMENTS 5.95 22-52 15/08S	312,732.00	0.02
50,000	GENERAL MOTORS FIN 3.50 17-24 07/11S	48,530.50	0.00	400,000	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	356,816.00	0.02
480,000	GENERAL MOTORS FIN 3.60 20-30 21/06S	401,788.80	0.03	250,000	GLOBAL PAYMENTS INC 2.9 20-30 15/05S	204,310.00	0.01
475,000	GENERAL MOTORS FIN 4.00 15-25 15/01S	461,153.75	0.03	423,000	GLOBAL PAYMENTS INC3.2 19-29 15/08S	359,630.37	0.02
270,000	GENERAL MOTORS FIN 4.00 16-26 06/10S	252,830.70	0.02	450,000	GMAC 8.00 01-31 02/11S	455,053.50	0.03
300,000	GENERAL MOTORS FIN 4.30 15-25 13/07S	289,476.00	0.02	360,000	GOLDMAN SACHS 6.345 04-34 15/02S	354,920.40	0.02
420,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	395,052.00	0.03	600,000	GOLDMAN SACHS GROUP 0.8550 21-26 12/02	555,936.00	0.04
350,000	GENERAL MOTORS FIN 4.35 18-25 09/04S	340,228.00	0.02	1,380,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	1,050,525.00	0.07
420,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	326,940.60	0.02	700,000	GOLDMAN SACHS GROUP 2.60 20-30 07/02	572,775.00	0.04
370,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	361,416.00	0.02	1,200,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	936,648.00	0.06
300,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	285,237.00	0.02	160,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	108,240.00	0.01
420,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	391,020.00	0.03	860,000	GOLDMAN SACHS GROUP 3.50 15-25 23/01S	832,041.40	0.06
354,000	GENERAL MOTORS FIN 5.65 19-29 17/01S	342,933.96	0.02	1,000,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	929,700.00	0.06
690,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	688,613.10	0.05	1,325,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	1,275,140.25	0.09
340,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	303,708.40	0.02	1,090,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	1,005,917.40	0.07
540,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	482,635.80	0.03	700,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	674,772.00	0.05
350,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	308,455.00	0.02	600,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	570,384.00	0.04
300,000	GENERAL MOTORS FINAN 2.4 21-28 09/04S	255,174.00	0.02	976,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	859,084.96	0.06
750,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	621,945.00	0.04	900,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	844,011.00	0.06
403,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	379,601.82	0.03	640,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	616,358.40	0.04
370,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	355,059.40	0.02	1,697,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	1,423,715.12	0.10
11,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	10,601.58	0.00	530,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	439,370.00	0.03
430,000	GENERAL MOTORS FINANC 4.3 22-29 06/04S	385,688.50	0.03	600,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	514,476.00	0.04
400,000	GENUINE PARTS 2.75 22-32 01/02S	311,436.00	0.02	230,000	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	229,084.60	0.02
50,000	GENUINE PARTS CO 1.75 22-25 01/02S	47,111.50	0.00	920,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	926,338.80	0.06
300,000	GENUINE PARTS CO 1.875 20-30 01/11S	227,169.00	0.02	2,120,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	2,144,104.40	0.15
300,000	GILEAD SCIENCES 1.2000 20-27 01/10S	255,060.00	0.02	816,000	GOLDMAN SACHS GROUP INC 5.7 22-24 01/11S	812,842.08	0.06
450,000	GILEAD SCIENCES 2.95 16-27 01/03S	415,210.50	0.03	100,000	GOLDMAN SACHS GRP SUB 6.45 06-36 01/05S	99,517.00	0.01
905,000	GILEAD SCIENCES IN 3.65 15-26 01/03S	866,193.60	0.06	250,000	GSK CONSUMER HEALT CAP 4.00 22-52 24/03S	185,180.00	0.01
300,000	GILEAD SCIENCES IN 4.60 15-35 01/09S	273,576.00	0.02	250,000	GXO LOGISTICS INC 1.65 22-26 15/07S	220,100.00	0.02
800,000	GILEAD SCIENCES IN 4.75 15-46 01/03S	685,080.00	0.05	50,000	GXO LOGISTICS INC 2.65 22-31 15/07S	38,102.00	0.00
445,000	GILEAD SCIENCES INC 1.65 20-30 30/09S	347,157.85	0.02	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	429,065.00	0.03
300,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	197,244.00	0.01	250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	224,310.00	0.02
600,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	359,598.00	0.02	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	464,025.00	0.03
575,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	454,083.25	0.03	25,000	HALLIBURTON 4.50 11-41 15/11S	19,972.00	0.00
547,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	453,320.78	0.03	250,000	HALLIBURTON CO 2.9200 20-30 01/03S	213,055.00	0.01
1,100,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	955,592.00	0.07	400,000	HALLIBURTON CO 4.75 13-43 01/08S	327,416.00	0.02
150,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	127,326.00	0.01	500,000	HALLIBURTON CO 4.85 15-35 15/11S	449,500.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
550,000	HALLIBURTON CO 5.00 15-45 15/11S	464,915.00	0.03	70,000	HEXCEL CORPORATION 3.95 17-27 15/02S/02S	64,834.00	0.00
200,000	HALLIBURTON CO 6.7 08-38 15/09S38 15/09S	210,234.00	0.01	40,000	HEXCEL CORPORATION 4.7 15-25 15/08S5/08S	38,852.00	0.00
600,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	663,288.00	0.05	150,000	HIGHWOODS REALT 2.6000 20-31 01/02S	107,883.00	0.01
250,000	HANOVER INSURAN 4.5000 16-26 15/04S	241,312.50	0.02	100,000	HIGHWOODS REALTY 4.125 18-28 15/03S	88,941.00	0.01
100,000	HANOVER INSURANCE GR 2.5 20-30 01/09S	76,571.00	0.01	250,000	HIGHWOODS REALTY L 3.875 17-27 01/03S	227,842.50	0.02
50,000	HARLEY-DAVIDSON 3.5000 15-25 28/07S	47,703.00	0.00	250,000	HOLLYFRONTIER 5.875 22-26 01/04S	249,132.50	0.02
190,000	HARLEY-DAVIDSON 4.6250 15-45 28/07S	137,905.80	0.01	160,000	HOME DEPOT 2.7 22-25 15/04S	153,627.20	0.01
50,000	HARMAN INTERNATIONAL 4.15 15-25 15/05S	48,533.50	0.00	293,000	HOME DEPOT 3.35 15-25 15/09S	281,722.43	0.02
100,000	HARTFORD FINANCIAL S 6.1 06-41 01/10S	97,527.00	0.01	400,000	HOME DEPOT INC 1.375 21-31 15/03S	302,708.00	0.02
50,000	HARTFORD FIN GRP 4.30 13-43 15/04S	38,280.00	0.00	250,000	HOME DEPOT INC 1.5000 21-28 15/09S	210,032.50	0.01
135,000	HARTFORD FIN SERV GRP 4.40 18-48 15/03S	104,851.80	0.01	300,000	HOME DEPOT INC 1.875 21-31 15/09S	232,434.00	0.02
250,000	HASBRO INC 3.0 19-24 19/11S	241,385.00	0.02	350,000	HOME DEPOT INC 2.125 16-26 15/09S	321,023.50	0.02
200,000	HASBRO INC 3.50 17-27 15/09S	183,968.00	0.01	483,000	HOME DEPOT INC 2.375 21-51 15/03S	265,162.17	0.02
250,000	HASBRO INC 3.55 19-26 19/11S	232,582.50	0.02	500,000	HOME DEPOT INC 2.7 20-30 15/04S	426,115.00	0.03
300,000	HASBRO INC 3.9 19-29 19/11S	265,467.00	0.02	400,000	HOME DEPOT INC 2.7500 21-51 15/09S	236,996.00	0.02
200,000	HCA 3.375 23-29 15/03S	175,286.00	0.01	370,000	HOME DEPOT INC 2.8 17-27 14/09S	338,923.70	0.02
274,000	HCA INC (EX: HCA-HEA 3.5 21-51 30/06S	170,803.38	0.01	250,000	HOME DEPOT INC 2.8750 22-27 15/04S	231,310.00	0.02
285,000	HCA INC 2.375 21-31 15/07S	217,899.60	0.01	500,000	HOME DEPOT INC 2.9500 19-29 15/06S	444,925.00	0.03
350,000	HCA INC 3.125 23-27 15/03S	317,747.50	0.02	900,000	HOME DEPOT INC 3.2500 22-32 15/04S	771,705.00	0.05
700,000	HCA INC3.625 23-32 15/03S	580,489.00	0.04	200,000	HOME DEPOT INC 3.3 20-40 15/04S	148,692.00	0.01
610,000	HCA INC 4.125 19-29 15/06S	551,440.00	0.04	480,000	HOME DEPOT INC 3.35 20-50 15/04S	327,052.80	0.02
150,000	HCA INC 4.375 16-42 15/03S	114,472.50	0.01	225,000	HOME DEPOT INC 3.5 16-56 15/09S	152,419.50	0.01
350,000	HCA INC 4.50 16-27 15/02S	333,770.50	0.02	450,000	HOME DEPOT INC 3.625 22-52 15/04S	319,792.50	0.02
435,000	HCA INC 4.625 23-52 15/03S	326,376.15	0.02	300,000	HOME DEPOT INC 3.9000 18-28 06/12S	282,777.00	0.02
60,000	HCA INC 5.1250 19-39 15/06S	51,754.20	0.00	500,000	HOME DEPOT INC 3.9 17-47 15/06S	380,895.00	0.03
50,000	HCA INC 5.2000 23-28 01/06S	48,320.50	0.00	200,000	HOME DEPOT INC 4.0000 22-25 15/09S	195,224.00	0.01
675,000	HCA INC 5.2500 19-49 15/06S	553,675.50	0.04	237,000	HOME DEPOT INC 4.20 13-43 01/04S	194,110.11	0.01
390,000	HCA INC 5.25 14-25 15/04S	385,171.80	0.03	500,000	HOME DEPOT INC 4.25 15-46 01/04S	399,930.00	0.03
400,000	HCA INC 5.25 16-26 15/06S	391,660.00	0.03	300,000	HOME DEPOT INC 4.40 14-45 15/03S	247,473.00	0.02
884,000	HCA INC 5.375 15-25 01/02S	874,885.96	0.06	500,000	HOME DEPOT INC 4.5000 18-48 06/12S	419,005.00	0.03
80,000	HCA INC 5.375 18-26 01/09S	78,532.80	0.01	400,000	HOME DEPOT INC 4.5 22-32 15/09S	377,412.00	0.03
785,000	HCA INC 5.5000 23-33 01/06S	742,366.65	0.05	500,000	HOME DEPOT INC 4.875 13-44 10/09S	446,845.00	0.03
440,000	HCA INC 5.50 17-47 15/06S	375,460.80	0.03	290,000	HOME DEPOT INC 4.9500 22-52 15/09S	259,370.20	0.02
550,000	HCA INC 5.6250 18-28 01/09S	535,914.50	0.04	200,000	HOME DEPOT INC 5.40 10-40 15/09S	191,238.00	0.01
1,230,000	HCA INC 5.875 15-26 15/02S	1,223,640.90	0.08	1,180,000	HOME DEPOT INC 5.875 06-36 16/12S	1,214,361.60	0.08
550,000	HCA INC 5.875 19-29 01/02S	540,276.00	0.04	332,000	HOME DEPOT INC 5.95 11-41 01/04S	339,536.40	0.02
535,000	HCA INC 5.9 23-53 01/06S	479,590.05	0.03	400,000	HORMEL FOODS CO 1.7000 21-28 03/06S	341,976.00	0.02
200,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	188,092.00	0.01	200,000	HORMEL FOODS CORP 1.8 20-30 11/06S	160,486.00	0.01
150,000	HEALTHPEAK PROP 6.75 11-41 01/02S	148,449.00	0.01	187,000	HORMEL FOODS CORP 3.05 21-51 03/06S	119,960.50	0.01
100,000	HEALTHPEAK PROPERT 1.35 21-27 01/02S	86,919.00	0.01	150,000	HOST HOTELS & RESO 4.5 15-26 01/02S	143,959.50	0.01
200,000	HEALTHPEAK PROPERTIE 5.25 23-32 15/12S	185,738.00	0.01	150,000	HOST HOTELS & RESORTS 2.9 21-31 15/12S2S	115,122.00	0.01
200,000	HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	167,914.00	0.01	150,000	HOST HOTELS & RESORTS 3.375 19-29 15/12S	126,054.00	0.01
180,000	HEALTHPEAK PROPERTIES 2.875 20-31 15/01S	145,998.00	0.01	150,000	HOST HOTELS & RESORTS 4.00 15-25 15/06S	144,178.50	0.01
370,000	HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	312,309.60	0.02	200,000	HOST HOTELS RESORTS 20-30 20/08S	166,570.00	0.01
200,000	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	176,186.00	0.01	300,000	HP 4.0 22-29 15/04S	273,897.00	0.02
50,000	HEALTHPEAK PROPERTIES 4.00 15-25 01/06S	48,476.00	0.00	277,000	HP 4.2% 15- 4.2000 22-32 15/04S	239,532.98	0.02
100,000	HEICO CORP 5.2500 23-28 01/08S	97,573.00	0.01	250,000	HP 4.75 22-28 15/01S	239,597.50	0.02
50,000	HERSHEY COMPANY 2.4500 19-29 15/11S	42,982.50	0.00	700,000	HP ENTERPRISE 5.25 23-28 01/07S	682,458.00	0.05
50,000	HERSHEY COMPANY 4.5000 23-33 04/05S	47,136.50	0.00	450,000	HP ENTERPRISE C 5.9000 23-24 01/10S	449,527.50	0.03
110,000	HERSHEY FOODS 3.125 19-49 15/11S	72,535.10	0.00	250,000	HP ENTERPRISE CO 1.75 20-26 01/04S	227,070.00	0.02
250,000	HERSHEY FOODS CORP 3.375 16-46 15/08S	172,495.00	0.01	350,000	HP ENTERPRISE CO 4.90 16-25 15/10S	343,525.00	0.02
472,000	HEWLETT PACKARD 6.00 11-41 15/09S	443,302.40	0.03	300,000	HP ENTERPRISE CO 6.20 16-35 15/10S	301,576.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
800,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	776,400.00	0.05	350,000	ILLINOIS TOOL WORK 2.65 16-26 15/11S	325,248.00	0.02
350,000	HP INC 1.45 21-26 17/06S	313,089.00	0.02	250,000	ILLINOIS TOOL WORKS 4.875 12-41 15/09S	229,580.00	0.02
750,000	HP INC 2.2000 20-25 17/06S	705,195.00	0.05	100,000	ILLUMINA INC 2.55 21-31 22/03S	77,607.00	0.01
300,000	HP INC 2.65 21-31 17/06S	233,928.00	0.02	169,000	ILLUMINA INC 5.8000 22-25 12/12S	167,852.49	0.01
300,000	HP INC 3 20-27 17/06S	272,541.00	0.02	60,000	INGERSOLL RAND 3.75 18-28 21/08S	55,463.40	0.00
250,000	HP INC 5.5 22-33 15/01S	234,340.00	0.02	300,000	INGERSOLL RAND 5.7000 23-33 14/08S	289,545.00	0.02
350,000	HSBC USA INC 5.6250 23-25 17/03S	347,875.50	0.02	124,000	INGERSOLL RAND 5.75 14-43 15/06S	118,520.44	0.01
200,000	HUBBELL 2.3 21-31 15/03S	158,078.00	0.01	150,000	INGREDION INC 3.20 16-26 01/10S	140,362.50	0.01
127,000	HUBBELL INC 3.50 18-28 15/02S	117,600.73	0.01	50,000	INGREDION INC 3.9 20-50 13/05S	33,346.00	0.00
100,000	HUDSON PACIFIC 5.9500 22-28 15/02S	83,394.00	0.01	100,000	INTEL CORP 1.60 21-28 12/08S	84,485.00	0.01
150,000	HUDSON PACIFIC PROP 3.25 19-30 15/01S	102,897.00	0.01	650,000	INTEL CORP 2.45 19-29 15/11S	551,674.50	0.04
200,000	HUDSON PACIFIC PROP 4.65 19-29 01/04S	152,000.00	0.01	89,000	INTEL CORP 2.60 16-26 19/05S	83,258.61	0.01
80,000	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	63,128.80	0.00	200,000	INTEL CORP 2.8 21-41 12/08S	130,640.00	0.01
400,000	HUMANA 1.35 21-27 03/02S	348,456.00	0.02	500,000	INTEL CORP 2 21-31 12/08S	390,890.00	0.03
200,000	HUMANA 3.7 22-29 23/03S	181,960.00	0.01	350,000	INTEL CORP 3.05 21-51 12/08S	211,340.50	0.01
450,000	HUMANA 3.85 14-24 01/10S	440,716.50	0.03	300,000	INTEL CORP 3.1000 20-60 15/02S	172,329.00	0.01
100,000	HUMANA 4.95 14-44 01/10S	83,993.00	0.01	250,000	INTEL CORP 3.15 17-27 11/05S	231,542.50	0.02
150,000	HUMANA 5.7 23-26 13/03S	149,338.50	0.01	250,000	INTEL CORP 3.2000 21-61 12/08S	144,817.50	0.01
400,000	HUMANA INC 2.1500 21-32 03/02S	301,856.00	0.02	590,000	INTEL CORP 3.2500 19-49 15/11S	376,213.50	0.03
300,000	HUMANA INC 3.1250 19-29 15/08S	261,966.00	0.02	350,000	INTEL CORP 3.4 20-25 25/03S	338,975.00	0.02
200,000	HUMANA INC 3.95 17-27 15/03S	189,616.00	0.01	1,000,000	INTEL CORP 3.70 15-25 29/07S	967,670.00	0.07
100,000	HUMANA INC 4.5 20-25 26/03S	98,169.00	0.01	950,000	INTEL CORP 3.734 18-47 08/12S	674,509.50	0.05
50,000	HUMANA INC 4.80 17-47 15/03S	41,475.00	0.00	150,000	INTEL CORP 3.75 20-27 25/03S	142,324.50	0.01
400,000	HUMANA INC 5.5000 23-53 15/03S	363,704.00	0.02	350,000	INTEL CORP 3.75 22-27 05/08S	330,011.50	0.02
300,000	HUMANA INC 5.75 22-28 01/03S	300,840.00	0.02	450,000	INTEL CORP 3.9 20-30 25/03S	410,202.00	0.03
220,000	HUMANA INC 5.875 22-33 01/03S	218,702.00	0.01	300,000	INTEL CORP 4.00 12-32 15/12S	267,345.00	0.02
250,000	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	239,212.50	0.02	600,000	INTEL CORP 4.10 16-46 19/05S	459,318.00	0.03
300,000	HUNTSMAN INTL 4.5000 19-29 01/05S	271,047.00	0.02	282,000	INTEL CORP 4.10 17-47 11/05S	155,171.64	0.01
200,000	IBM 3.30 17-27 27/01S	187,084.00	0.01	375,000	INTEL CORP 4.15 22-32 05/08S	341,287.50	0.02
200,000	IBM 4.90 22-52 27/07S	168,954.00	0.01	650,000	INTEL CORP 4.25 12-42 15/12S	516,691.50	0.04
200,000	IBM 5.875 02-32 29/11S	205,788.00	0.01	250,000	INTEL CORP 4.6000 20-40 25/03S	216,962.50	0.01
300,000	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	240,771.00	0.02	935,000	INTEL CORP 4.75 20-50 25/03S	770,636.35	0.05
300,000	IBM CORP 2.2000 22-27 09/02S	269,958.00	0.02	140,000	INTEL CORP 4.80 11-41 01/10S	120,559.60	0.01
1,500,000	IBM CORP 3.3000 19-26 15/05S	1,420,365.00	0.10	425,000	INTEL CORP 4.8750 23-26 10/02S	419,670.50	0.03
500,000	IBM CORP 3.45 16-26 19/02S	476,445.00	0.03	550,000	INTEL CORP 4.8750 23-28 10/02S	539,363.00	0.04
1,200,000	IBM CORP 3.5 19-29 15/05S	1,084,548.00	0.07	800,000	INTEL CORP 4.9000 22-52 05/08S	671,464.00	0.05
150,000	IBM CORP 4.00 12-42 20/06S	116,359.50	0.01	250,000	INTEL CORP 4.90 15-45 29/07S	225,590.00	0.02
800,000	IBM CORP 4.2500 19-49 15/05S	617,904.00	0.04	200,000	INTEL CORP 4.95 20-60 25/03S	169,830.00	0.01
400,000	IBM CORP 4.5000 23-28 06/02S	386,204.00	0.03	75,000	INTEL CORP 4 22-29 05/08S	69,861.75	0.00
500,000	IBM CORP 4.7 16-46 19/02S	417,745.00	0.03	100,000	INTEL CORP 5.05 22-62 05/08S	83,667.00	0.01
300,000	IBM CORP 5.6 12-39 30/11S	286,377.00	0.02	400,000	INTEL CORP 5.1250 23-30 10/02S	392,068.00	0.03
200,000	IBM CORP 7.00 95-25 30/10S	205,546.00	0.01	500,000	INTEL CORP 5.2000 23-33 10/02S	483,950.00	0.03
700,000	IBM - INTERNATIONAL 4.15 19-3915/05S	568,022.00	0.04	300,000	INTEL CORP 5.6250 23-43 10/02S	285,258.00	0.02
150,000	IBM - INTERNATIONAL 6.22 97-27 01/08S	154,303.50	0.01	850,000	INTEL CORP 5.7000 23-53 10/02S	796,824.00	0.05
150,000	IBM INTL BUSINESS 4.4 22-32 27/07S	138,031.50	0.01	400,000	INTEL CORP 5.9000 23-63 10/02S	379,348.00	0.03
100,000	IBM INTL BUSINESS MA 2.72 22-32 09/02S	81,828.00	0.01	200,000	INTERCONT EXCH INC 3.00 20-50 15/06S	123,382.02	0.01
200,000	IBM INTL BUSINESS MA 4.15 22-27 27/07S	190,888.00	0.01	150,000	INTERCONTINENTA 3.1000 17-27 15/09S	137,610.00	0.01
300,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	293,394.00	0.02	150,000	INTERCONTINENTAL 3.7500 18-28 21/09S	138,841.50	0.01
300,000	IBM INTL BUSINESS MA 4.75 23-33 06/02S	282,459.00	0.02	20,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	14,621.40	0.00
400,000	IBM INTL BUSINESS MACH 4.00 22-25 27/07S	389,356.00	0.03	550,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	359,188.50	0.02
40,000	IBM INTL BUS MACH 7.125 96-96 01/12S	45,006.00	0.00	400,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	384,532.00	0.03
400,000	IDEX CORP 2.625 21-31 15/06S	319,484.00	0.02	750,000	INTERCONTINENTAL EXC 3 20-60 20/08S	427,635.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
550,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	431,502.50	0.03	75,000	JM SMUCKER CO 4.375 15-45 15/03S	57,242.25	0.00
750,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	649,680.00	0.04	510,000	JOHN DEERE CAP CORP 3.45 18-25 13/03S	495,796.50	0.03
500,000	INTERCONTINENTAL EXC 4 22-27 15/09S	473,140.00	0.03	300,000	JOHN DEERE CAPI 0.7000 21-26 15/01S	270,270.00	0.02
700,000	INTERCONTINENTALEXCH 3.65 22-26 23/05S	676,459.00	0.05	150,000	JOHN DEERE CAPI 2.0500 20-25 01/09S	143,595.00	0.01
850,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	799,433.50	0.05	50,000	JOHN DEERE CAPI 2.25 19-26 14/09S	46,090.00	0.00
500,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	458,200.00	0.03	200,000	JOHN DEERE CAPI 2.4500 20-30 09/01S	169,814.00	0.01
350,000	INTERCONTINENTALEXCH 5.2 22-62 15/06S	305,938.50	0.02	550,000	JOHN DEERE CAPI 2.8000 19-29 18/07S	483,983.50	0.03
500,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	437,745.00	0.03	120,000	JOHN DEERE CAPI 3.0500 18-28 06/01S	110,949.60	0.01
200,000	INTERNATIONAL BUSINE 2.85 20-40 07/05S	134,234.00	0.01	200,000	JOHN DEERE CAPI 5.0500 23-26 03/03S	198,604.00	0.01
300,000	INTERNATIONAL BUSINE 2.95 20-50 07/05S	179,499.00	0.01	200,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	178,860.00	0.01
100,000	INTERNATIONAL PAPE 4.40 16-47 15/08S	77,056.00	0.01	400,000	JOHN DEERE CAPITAL 1.25 22-25 10/01S	379,268.00	0.03
500,000	INTERNATIONAL PAPE 4.8 14-44 15/06S	408,535.00	0.03	200,000	JOHN DEERE CAPITAL 1.45 21-31 15/01S	153,942.00	0.01
250,000	INTERNATIONAL PAPE 5.15 15-46 15/05S	211,735.00	0.01	800,000	JOHN DEERE CAPITAL 1.7 22-27 11/01S	713,280.00	0.05
110,000	INTERNATIONAL PAPER 4.35 17-48 15/08S	85,306.10	0.01	100,000	JOHN DEERE CAPITAL 2.125 22-25 07/03S	95,272.00	0.01
150,000	INTERNATIONAL PAPER 5.00 15-35 15/09S	140,262.00	0.01	300,000	JOHN DEERE CAPITAL 2.35 22-27 08/03S	271,788.00	0.02
30,000	INTERNATIONAL PAPER 7.3 09-39 15/11S11S	32,277.90	0.00	100,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	91,353.00	0.01
100,000	INTERPUBLIC GRP OF CO 2.4 21-31 01/03S	78,388.00	0.01	50,000	JOHN DEERE CAPITAL 3.4 15-25 11/09S	48,117.50	0.00
313,000	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	206,933.69	0.01	400,000	JOHN DEERE CAPITAL 3.4 22-25 06/06S	386,520.00	0.03
150,000	INTERPUBLIC GRP OF CO 4.65 18-28 01/10SS	141,130.50	0.01	150,000	JOHN DEERE CAPITAL 3.45 19-29 07/03S	136,857.00	0.01
150,000	INTERPUBLIC GRP OF CO 5.40 18-48 01/10S	128,310.00	0.01	600,000	JOHN DEERE CAPITAL 3.9 22-32 07/06S7/06S	539,394.00	0.04
450,000	INTL FLAVORS & FRAG 4.375 17-47 01/06	302,107.50	0.02	250,000	JOHN DEERE CAPITAL 4.0500 22-25 08/09S	244,110.00	0.02
50,000	INTL FLAVORS & FRAG 4.45 18-28 26/09S	45,821.00	0.00	150,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	144,339.00	0.01
350,000	INTL FLAVORS & FRAG 5.00 18-48 26/09S	261,345.00	0.02	450,000	JOHN DEERE CAPITAL 4.35 22-32 15/09S	418,000.50	0.03
550,000	INTL PAPER CO 6.00 11-41 15/11S	527,417.00	0.04	200,000	JOHN DEERE CAPITAL 4.55 22-24 11/10S	197,934.00	0.01
141,000	INTUIT INC 0.9500 20-25 15/07S	129,877.92	0.01	400,000	JOHN DEERE CAPITAL 4.7 23-30 10/06S	384,092.00	0.03
150,000	INTUIT INC 1.35 20-27 29/06S	129,619.50	0.01	250,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	245,072.50	0.02
150,000	INTUIT INC 1.6500 20-30 15/07S	117,834.00	0.01	150,000	JOHN DEERE CAPITAL 4.85 22-29 11/10S	147,087.00	0.01
250,000	INVITATION HOME 2.3000 21-28 15/11S	209,255.00	0.01	200,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	197,084.00	0.01
200,000	INVITATION HOMES 4.15 22-32 15/04S	171,678.00	0.01	100,000	JOHN DEERE CAPITAL 4.9500 23-25 06/06S	99,330.00	0.01
150,000	INVITATION HOMES OPE 2.0 21-31 15/08S	110,940.00	0.01	450,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	443,632.50	0.03
50,000	INVITATION HOMES OPE 2.7 21-34 15/01S	36,391.50	0.00	100,000	JOHN DEERE CAPITAL C 1.50 21-28 06/03S	85,216.00	0.01
600,000	IQVIA INC 5.700 23-28 05/15S	582,942.00	0.04	200,000	JOHN DEERE CAPITAL C 1.75 20-27 09/03S	177,724.00	0.01
35,000	ITC 5.3 13-43 01/07S	30,178.40	0.00	200,000	JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	182,176.00	0.01
40,000	ITC HOLDINGS 3.25 16-26 30/06S	37,531.20	0.00	50,000	JOHN DEERE CAPITAL CORP 1.3 21-26 13/10S	44,549.50	0.00
300,000	ITC HOLDINGS CO 3.3500 18-27 15/11S	273,912.00	0.02	100,000	JOHN DEERE CAPITAL CORP 2.0 21-31 17/06S	79,020.00	0.01
100,000	JABIL INC 1.7 21-26 14/04S	89,859.00	0.01	575,000	JOHNSON & JOHNSON 2.45 16-26 01/03S	539,925.00	0.04
50,000	JABIL INC 3.6000 20-30 15/01S	43,338.50	0.00	50,000	JOHNSON & JOHNSON 2.625 17-25 15/01S	48,364.00	0.00
250,000	JABIL INC 3.95 18-28 12/01S	230,772.50	0.02	600,000	JOHNSON & JOHNSON 2.90 17-28 15/01S	552,630.00	0.04
200,000	JABIL INC 3 20-31 13/07S	161,882.00	0.01	150,000	JOHNSON & JOHNSON 3.40 17-38 15/01S	120,640.50	0.01
150,000	JABIL INC 4.25 22-27 15/05S	141,622.50	0.01	250,000	JOHNSON & JOHNSON 3.50 17-48 15/01S	188,290.00	0.01
100,000	JACKSON FINANCIAL 5.17 22-27 08/06S	96,427.00	0.01	300,000	JOHNSON & JOHNSON 3.55 16-36 01/03S	254,139.00	0.02
150,000	JACKSON FINANCIAL IN 3.125 22-31 23/11S	114,538.50	0.01	600,000	JOHNSON & JOHNSON 3.625 17-37 03/03S	504,498.00	0.03
337,000	JACKSON FINANCIAL INC 4.0 21-51 23/11S	211,309.11	0.01	800,000	JOHNSON & JOHNSON 3.70 16-46 01/03S	621,232.00	0.04
100,000	JANUS CAPITAL GROUP 4.875 15-25 01/08S	97,579.00	0.01	305,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	285,727.05	0.02
400,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	384,092.00	0.03	550,000	JOHNSON AND JOHNSON 3.75 17-47 03/03S	431,046.00	0.03
150,000	JM SMUCKER CO 2.1250 21-32 15/03S	113,088.00	0.01	170,000	JOHNSON AND JOHNSON 4.5 10-40 01/09S	153,362.10	0.01
200,000	JM SMUCKER CO 2.3750 20-30 15/03S	162,696.00	0.01	123,000	JOHNSON AND JOHNSON 4.5 13-43 05/12S	109,957.08	0.01
90,000	JM SMUCKER CO 2.7500 21-41 15/09S	56,697.30	0.00	100,000	JOHNSON AND JOHNSON 6.95 99-29 01/09S	112,054.00	0.01
100,000	JM SMUCKER CO 3.375 17-27 15/12S	91,727.00	0.01	165,000	JOHNSON CONTROLS 4.95 16-64 02/07S	132,090.75	0.01
400,000	JM SMUCKER CO 3.50 15-25 15/03S	387,024.00	0.03	200,000	JOHNSON CONTROLS INTL 3.90 16-26 14/02S	191,480.00	0.01
50,000	JM SMUCKER CO 3.5500 20-50 15/03S	32,175.50	0.00	150,000	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	120,046.50	0.01
360,000	JM SMUCKER CO 4.25 15-45 15/03S	302,742.00	0.02	300,000	JOHNSON CONTROLS INTL 0.55 20-25 25/08S	274,311.00	0.02

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
595,000	JOHNSON JOHNSON 0.95 20-27 25/08S	510,962.20	0.03	50,000	KEURIG DR PEPPER INC 2.55 16-26 15/09S	45,889.00	0.00
600,000	JOHNSON JOHNSON 1.3 20-30 25/08S	471,864.00	0.03	150,000	KEURIG DR PEPPER INC 3.2000 20-30 01/05S	129,111.00	0.01
250,000	JOHNSON JOHNSON 2.1 20-40 25/08S	159,222.50	0.01	100,000	KEURIG DR PEPPER INC 3.8 20-50 13/04S	70,627.00	0.00
403,000	JOHNSON JOHNSON 2.45 20-60 25/08S	221,851.50	0.02	350,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	322,728.00	0.02
290,000	JOHNSON JOHNSON 4.375 13-33 05/12S	275,395.60	0.02	300,000	KEURIG DR PEPPER INC 4.05 22-32 15/04S	264,606.00	0.02
165,000	JOHNSON JOHNSON 4.95 03-33 15/05S	165,754.05	0.01	900,000	KEURIG DR PEPPER INC 4.417 19-25 25/05S	880,353.00	0.06
490,000	JOHNSON JOHNSON 5.85 08-38 15/07S	513,755.20	0.04	200,000	KEURIG DR PEPPER INC 4.42 16-46 15/12S	155,282.00	0.01
377,000	JOHNSON JOHNSON 5.95 07-37 15/08S	398,511.62	0.03	330,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	317,149.80	0.02
40,000	JPM CHASE 1.05 20-27 23/06S	33,883.20	0.00	300,000	KEY BANK NA 4.15 22-25 08/08S	282,801.00	0.02
850,000	JPM CHASE F.LR 22-33 26/04S	765,382.50	0.05	300,000	KEY BANK NA 4.9000 22-32 08/08S	240,867.00	0.02
800,000	JPMORGAN CHASE & CO 1.953 21-32 04/02S	606,032.00	0.04	280,000	KEY BANK NA 5.0000 23-33 26/01S	235,723.60	0.02
623,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	504,424.41	0.03	250,000	KEYBANK NATIONAL 3.4 16-26 20/05S	223,875.00	0.02
450,000	JPMORGAN CHASE & CO 2.595 22-26 24/02S	428,278.50	0.03	250,000	KEYBANK NATIONAL ASS 3.3 15-25 01/06S	234,182.50	0.02
570,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	395,266.50	0.03	750,000	KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	712,582.50	0.05
680,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	465,657.20	0.03	50,000	KEYBANK NATL ASSOCIA 6.95 98-28 01/02S	48,400.50	0.00
650,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	610,941.50	0.04	300,000	KEYCORP 2.25 20-27 06/02S	254,652.00	0.02
1,203,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	780,951.51	0.05	50,000	KEYCORP 2.5500 19-29 01/10S	38,987.00	0.00
150,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	138,246.00	0.01	200,000	KEYCORP 4.1000 18-28 30/04S	176,630.00	0.01
1,000,000	JPMORGAN CHASE & CO 3.875 14-24 10/09S	979,200.00	0.07	130,000	KEYCORP 4.15 18-25 29/10S	122,626.40	0.01
850,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	823,250.50	0.06	150,000	KEYSIGHT TECHNOLOGIES 3.0 19-29 30/10S	128,703.00	0.01
715,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	679,242.85	0.05	60,000	KEYSIGHT TECHNOLOGIES 4.55 15-24 30/10S	58,962.00	0.00
450,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	427,387.50	0.03	250,000	KEYSIGHT TECHNOLOGIES 4.6 17-27 06/04S	240,552.50	0.02
450,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	391,752.00	0.03	200,000	KILROY REALTY LP 2.5 20-32 12/08S	136,546.00	0.01
450,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	383,220.00	0.03	400,000	KILROY REALTY LP 2.65 21-33 15/11S	268,684.00	0.02
455,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	425,870.90	0.03	200,000	KILROY REALTY LP 3.05 19-30 15/02S	157,110.00	0.01
683,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	649,048.07	0.04	75,000	KILROY REALTY LP 3.45 17-24 15/12S	72,109.50	0.00
867,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	901,957.44	0.06	200,000	KILROY REALTY LP 4.25 14-29 15/08S	171,110.00	0.01
200,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	210,308.00	0.01	70,000	KILROY REALTY LP 4.375 15-25 01/10	67,003.30	0.00
250,000	JPMORGAN CHASE & CO 8.97-27 29/04S	269,812.50	0.02	100,000	KIMBERLY-CLARK2.75 16-26 15/02S	94,433.00	0.01
1,150,000	JP MORGAN CHASE 3.30 16-26 01/04S	1,084,553.50	0.07	135,000	KIMBERLY-CLARK 3.0500 15-25 15/08S	129,397.50	0.01
883,000	JPMORGAN CHASE 5.50 10-40 15/10S	834,717.56	0.06	50,000	KIMBERLY-CLARK 3.2000 19-29 25/04S	45,394.50	0.00
400,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	300,572.00	0.02	200,000	KIMBERLY CLARK 3.20 16-46 30/07S	135,320.00	0.01
100,000	JP MORGAN CHASE AND 8.75 18-30 01/09S	116,130.00	0.01	100,000	KIMBERLY CLARK 4.5 23-33 16/02S	94,429.00	0.01
80,000	JP MORGAN CHASE AND CO 7.75 21-25 15/07S	82,552.00	0.01	50,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	42,656.50	0.00
900,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	808,866.00	0.06	50,000	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	43,901.00	0.00
1,150,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	1,025,777.00	0.07	200,000	KIMBERLY-CLARK CORP 3.90 17-47 04/05S	152,872.00	0.01
650,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	547,475.50	0.04	200,000	KIMBERLY-CLARK CORP 3.95 18-28 01/11S	189,734.00	0.01
1,000,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	788,660.00	0.05	600,000	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	659,388.00	0.04
1,000,000	JPMORGAN CHASE CO 2.95 16-26 01/10S1/10S	925,490.00	0.06	50,000	KIMBERLY CLARK TAIWA 5.3 11-41 01/03S	47,949.50	0.00
850,000	JPMORGAN CHASE CO 3.125 15-25 23/01S	820,751.50	0.06	100,000	KIMBERLY CLARK TAIWAN 2.0 21-31 02/11S	78,861.00	0.01
800,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	752,856.00	0.05	100,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	64,049.00	0.00
450,000	JUNIPER NETWORKS INC 2.0 20-30 10/12S	337,666.50	0.02	600,000	KIMCO REALTY 4.6 22-33 01/02S	532,800.00	0.04
100,000	KELLANOVA 2.1 20-30 01/06S	79,464.00	0.01	100,000	KIMCO REALTY CO 1.9000 20-28 01/03S	84,042.00	0.01
100,000	KELLANOVA 3.25 16-26 01/04S	94,601.00	0.01	150,000	KIMCO REALTY CO 2.2500 21-31 01/12S	112,440.00	0.01
140,000	KELLANOVA 3.40 17-27 15/11S	128,424.80	0.01	100,000	KIMCO REALTY CO 3.2000 22-32 01/04S	80,293.00	0.01
230,000	KELLANOVA 4.300 18-28 15/05S	216,890.00	0.01	90,000	KIMCO REALTY CO 3.8000 17-27 01/04S	83,408.40	0.01
350,000	KELLANOVA 4.50 16-46 01/04S	282,002.00	0.02	150,000	KIMCO REALTY CORP 2.7 20-30 13/07S	120,475.50	0.01
100,000	KELLANOVA 5.250 23-33 01/03S	95,062.00	0.01	50,000	KIMCO REALTY CORP 2.80 16-26 01/10S	45,680.50	0.00
200,000	KELLANOVA 7.45 01-31 01/04S	217,856.00	0.01	100,000	KIMCO REALTY CORP 3.30 17-25 01/02S	96,117.00	0.01
125,000	KEURIG DR PEPPER 3.43 16-27 15/06S	115,962.50	0.01	100,000	KIMCO REALTY CORP 3.70 19-49 01/10S	65,518.00	0.00
50,000	KEURIG DR PEPPER 4.5 15-45 15/11S	40,023.50	0.00	200,000	KIMCO REALTY CORP 4.125 16-46 01/12S	138,154.00	0.01
400,000	KEURIG DR PEPPER 4.5 22-52 15/04S	314,604.00	0.02	163,000	KIMCO REALTY CORP 4.25 15-45 01/04S	118,380.38	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	KIMCO REALTY CORP 4.45 17-47 01/09S	111,147.00	0.01	200,000	LEAR CORP 3.55 21-52 15/01S	121,734.00	0.01
350,000	KLA CORP 4.9500 22-52 15/07S	305,795.00	0.02	180,000	LEAR CORP 3.8000 17-27 15/09S	166,323.60	0.01
300,000	KLA CORPORATION 4.1 19-29 15/03S	283,158.00	0.02	100,000	LEAR CORP 4.2500 19-29 15/05S	90,778.00	0.01
300,000	KLA CORPORATION 4.65 22-32 15/07S	284,139.00	0.02	260,000	LEAR CORP 5.25 19-49 15/05S	210,290.60	0.01
400,000	KLA TEN 5.25 22-62 15/07S	358,612.00	0.02	50,000	LEAR CORPORATION 2.60 21-32 15/01S	37,838.50	0.00
229,000	KLA TENCOR 4.65 14-24 01/11S	225,846.67	0.02	100,000	LEGETT & PLATT 3.5000 21-51 15/11S	63,490.00	0.00
200,000	KLA-TENCOR CORP 5.0000 19-49 15/03S	175,726.00	0.01	100,000	LEGETT & PLATT 4.4000 19-29 15/03S	92,348.00	0.01
1,000,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	775,650.00	0.05	300,000	LEGETT&PLATT INC 3.50 17-27 15/11S	272,868.00	0.02
150,000	KRAFT HEINZ FOODS 4.6250 18-29 30/01S	143,422.50	0.01	50,000	LEGETT&PLATT INC 3.80 14-24 15/11S	48,632.00	0.00
450,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	421,501.50	0.03	145,000	LEGG MASON INC 5.625 14-44 15/01S	133,288.35	0.01
450,000	KRAFT HEINZ FOODS CO 3.875 20-27 15/05SS	423,949.50	0.03	300,000	LENNOX INTERNATIONAL 1.70 20-27 01/08S	258,453.00	0.02
100,000	KRAFT HEINZ FOODS CO 4.25 20-31 01/03S	90,925.00	0.01	200,000	LGATE 3.1 22-25 15/08S	192,362.00	0.01
500,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	415,420.00	0.03	100,000	LGATE 3.1 22-27 15/08S	93,549.00	0.01
200,000	KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	173,126.00	0.01	200,000	LGATE 3.25 22-32 15/08S	174,350.00	0.01
700,000	KRAFT HEINZ FOODS CO 5.00 16-35 15/07S	648,788.00	0.04	300,000	LINCOLN NATIONAL 3.3500 15-25 09/03S	288,129.00	0.02
410,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	356,720.50	0.02	100,000	LINCOLN NATIONAL 3.4 22-32 3.4 01/03S	78,514.00	0.01
400,000	KRAFT HEINZ FOODS CO 5.5 20-50 01/06S	363,764.00	0.02	180,000	LINCOLN NATIONAL COR 3.4 20-31 15/05S	145,737.00	0.01
200,000	KRAFT HEINZ FOODS CO 6.50 12-40 09/02S	201,953.98	0.01	30,000	LINCOLN NATIONAL COR 4.375 20-50 15/05S	20,548.20	0.00
600,000	KRAFT HEINZ FOODS CO 6.75 03-32 15/03S	633,600.00	0.04	100,000	LINCOLN NATIONAL COR 6.3 07-37 09/10S	96,407.00	0.01
234,000	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	245,496.42	0.02	50,000	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	40,721.00	0.00
50,000	KROGER CO 1.7 21-31 12/01S	37,605.00	0.00	150,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	135,801.00	0.01
100,000	KROGER CO 2.2 20-30 28/04S	79,924.00	0.01	10,000	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	6,868.70	0.00
250,000	KROGER CO 2.65 16-26 15/10S	229,112.50	0.02	411,000	LINCOLN NATIONAL CORP 7.00 10-40 15/06S	410,149.23	0.03
100,000	KROGER CO 3.50 16-26 01/02S	95,168.00	0.01	350,000	LINDE INC/CT 2.0000 20-50 10/08S	177,978.50	0.01
100,000	KROGER CO 3.70 17-27 01/08S	93,330.00	0.01	50,000	LINDE INC 4.7 22-25 05/12S	49,345.00	0.00
163,000	KROGER CO 3.875 16-46 15/10S	113,575.14	0.01	100,000	LINDE INC 4.8 22-24 05/12S	99,265.00	0.01
300,000	KROGER CO 3.95 20-50 13/01S	215,697.00	0.01	300,000	LKQ CORP 5.7500 23-28 15/06S	293,106.00	0.02
300,000	KROGER CO 4.45 17-47 01/02S	233,979.00	0.02	250,000	LKQ CORP 6.25 23-33 15/06S	241,812.50	0.02
200,000	KROGER CO 4.50 19-29 15/01S	190,038.00	0.01	500,000	LOWE'S CO INC 2.50 16-26 15/04S	464,435.00	0.03
400,000	KROGER CO 4.65 17-48 15/01S	319,508.00	0.02	300,000	LOWE'S CO INC 4.55 19-49 05/04S	235,113.00	0.02
50,000	KROGER CO 5.00 12-42 15/04S	42,074.00	0.00	200,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	161,928.00	0.01
541,000	KROGER CO 5.15 13-43 01/08S	458,546.19	0.03	500,000	LOWE'S COMPANIES INC 4.4 22-25 08/09S	488,835.00	0.03
200,000	KROGER CO 5.4 19-49 15/01S	178,932.00	0.01	300,000	LOWE'S COS INC 1.3000 20-28 15/04S	249,609.00	0.02
250,000	KROGER CO 6.9 08-38 15/04S	262,982.50	0.02	550,000	LOWE'S COS INC 1.7000 20-30 15/10S	421,597.00	0.03
150,000	KROGER CO 7.50 01-31 01/04S	163,824.00	0.01	300,000	LOWE'S COS INC 1.7000 21-28 15/09S	250,359.00	0.02
150,000	KYNDRYL 2.7 22-28 15/10S	123,241.50	0.01	350,000	LOWE'S COS INC 2.8000 21-41 15/09S	226,166.50	0.02
230,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	200,447.30	0.01	600,000	LOWE'S COS INC 3.0000 20-50 15/10S	352,962.00	0.02
200,000	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	151,084.00	0.01	550,000	LOWE'S COS INC 3.3500 22-27 01/04S	511,610.00	0.03
300,000	KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	196,302.00	0.01	300,000	LOWE'S COS INC 3.375 15-25 15/09S	286,962.00	0.02
200,000	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	187,184.00	0.01	600,000	LOWE'S COS INC 3.6500 19-29 05/04S	544,566.00	0.04
500,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	429,590.00	0.03	400,000	LOWE'S COS INC 4.0000 20-25 15/04S	389,916.00	0.03
300,000	LABORA CORP OF AMER HOL 2.7 21-31 01/06S	242,664.00	0.02	400,000	LOWE'S COS INC 4.05 17-47 03/05S	294,488.00	0.02
300,000	LABORATORY CORP 3.6000 15-25 01/02S	290,463.00	0.02	50,000	LOWE'S COS INC 4.375 15-45 15/09S	38,521.00	0.00
250,000	LABORATORY CORP OF 4.70 15-45 01/02S	202,510.00	0.01	150,000	LOWE'S COS INC 4.5000 20-30 15/04S	139,927.50	0.01
100,000	LABORATORY CORP OF AM 3.25 17-24 01/09S	97,498.00	0.01	350,000	LOWE'S COS INC 4.8000 23-26 01/04S	343,332.50	0.02
200,000	LABORATORY CORP OF AME 2.3 19-24 01/12S	191,608.00	0.01	100,000	LOWE'S COS INC 5.0000 20-40 15/04S	87,389.00	0.01
900,000	LAM RESEARCH CO 4.0000 19-29 15/03S	845,505.00	0.06	400,000	LOWE'S COS INC 5.0000 22-33 15/04S	376,408.00	0.03
300,000	LAM RESEARCH CO 4.8750 19-49 15/03S	261,396.00	0.02	100,000	LOWE'S COS INC 5.1250 20-50 15/04S	85,737.00	0.01
200,000	LAM RESEARCH CORP 2.875 20-50 15/06S	123,846.00	0.01	300,000	LOWE'S COS INC 5.1500 23-33 01/07S	285,147.00	0.02
50,000	LAM RESEARCH CORP 3.125 20-60 05/05S	29,985.01	0.00	480,000	LOWE'S COS INC 5.6250 22-53 15/04S	436,305.60	0.03
200,000	LAM RESEARCH CORP 3.75 19-26 15/03S	192,388.00	0.01	150,000	LOWE'S COS INC 5.7500 23-53 01/07S	139,990.50	0.01
100,000	LEAR CORP 3.5000 20-30 30/05S	84,935.00	0.01	500,000	LOWE S COM 3.10 17-27 03/05S	460,455.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	LOWE S COM 3.70 16-46 15/04S	346,160.00	0.02	600,000	MASTERCARD 2.95 21-51 15/03S	387,696.00	0.03
150,000	LOWE S COMPANIES 3.50 21-51 01/04S	96,667.50	0.01	75,000	MASTERCARD 3.950 18-48 26/02S	59,199.75	0.00
500,000	LOWE S COMPANIES 3.75 22-32 01/04S	432,860.00	0.03	450,000	MASTERCARD 4.85 23-33 09/03S	433,377.00	0.03
500,000	LOWE S COMPANIES 4.25 22-25 01/04S	368,975.00	0.03	100,000	MASTERCARD INC 2.0000 19-25 03/03S	95,283.00	0.01
450,000	LOWE S COMPANIES 4.45 22-62 01/04S	327,685.50	0.02	200,000	MASTERCARD INC 2.0000 21-31 18/11S	156,658.00	0.01
295,000	LOWE S COMPANIES 5.8 22-62 15/09S	267,677.10	0.02	200,000	MASTERCARD INC 2.9500 16-26 21/11S	187,298.00	0.01
280,000	LOWE S COMPANIES 5.85 23-63 01/04S	255,872.40	0.02	400,000	MASTERCARD INC 2.9500 19-29 01/06S	355,668.00	0.02
100,000	LOWE S COMPANIES INC 4.65 12-42 15/04S	82,854.00	0.01	400,000	MASTERCARD INC 3.3000 20-27 26/03S	375,680.00	0.03
100,000	LOWE S COMPANIES INC 6.05 99-29 15/03S	105,201.00	0.01	350,000	MASTERCARD INC 3.3500 20-30 26/03S	312,886.00	0.02
50,000	LXP INDUSTRIAL 2.3750 21-31 01/10S	36,683.50	0.00	225,000	MASTERCARD INC 3.5 18-28 26/02S	210,759.75	0.01
600,000	LYB INTERNATIONAL FI 3.375 20-40 08/10S	408,162.00	0.03	300,000	MASTERCARD INC 3.65 19-49 01/06S	223,701.00	0.02
326,000	LYB INT FINANCE 3.8000 20-60 01/10S	199,006.70	0.01	200,000	MASTERCARD INC 3.8 16-46 21/11S	153,804.00	0.01
327,000	LYB INT FINANCE 4.2000 19-49 15/10S	231,068.01	0.02	500,000	MASTERCARD INC 3.8500 20-50 26/03S	385,695.00	0.03
100,000	LYB INTL FINANCE III 1.25 20-25 01/10S	91,107.00	0.01	200,000	MASTERCARD INC 4.8750 23-28 09/03S	198,264.00	0.01
300,000	LYB INTL FINANCE III 3.625 20-51 01/04SS	191,139.00	0.01	50,000	MATTEL INC 5.45 11-41 01/11S	41,003.00	0.00
350,000	LYB INTL FINANCE III 4.20 20-50 01/05S	246,347.50	0.02	200,000	MCCORMICK & CO 0.9000 21-26 15/02S	178,942.00	0.01
250,000	MARATHON PETROLEUM 3.625 14-24 15/09S	244,465.00	0.02	200,000	MCCORMICK & CO 4.9500 23-33 15/04S	185,508.00	0.01
500,000	MARATHON PETROLEUM 4.50 19-48 01/04S	371,520.00	0.03	500,000	MCCORMICK CO INC 2.5 20-30 15/04S	408,135.00	0.03
300,000	MARATHON PETROLEUM 4.75 14-44 15/09S	237,294.00	0.02	300,000	MCCORMICK CO INC 3.4 17-27 15/08S	276,720.00	0.02
500,000	MARATHON PETROLEUM 5.125 19-26 15/12S	491,895.00	0.03	200,000	MCDONALD'S CORP 2.125 20-30 05/03S	163,758.00	0.01
100,000	MARATHON PETROLEUM 6.50 11/41 01/03S	98,735.00	0.01	100,000	MCDONALD'S CORP 2.6250 19-29 01/09S	86,218.00	0.01
250,000	MARATHON PETROLEUM C 4.7 20-25 27/04S	244,840.00	0.02	400,000	MCDONALD'S CORP 3.3 20-25 27/03S	385,184.00	0.03
50,000	MARATHON PETROLEUM C 5 14-54 15/09S	38,560.00	0.00	50,000	MCDONALD'S CORP 3.375 15-25 26/05S	48,267.00	0.00
200,000	MARATHON PETROLEUM CORP 3.8 18-28 01/04S	183,846.00	0.01	300,000	MCDONALD'S CORP 3.50 17-27 01/03S	282,144.00	0.02
50,000	MARSH & MCLENNA 2.9000 21-51 15/12S	30,009.50	0.00	500,000	MCDONALD'S CORP 3.5 20-27 27/03S	467,640.00	0.03
400,000	MARSH & MCLENNA 4.2000 18-48 01/03S	308,888.00	0.02	300,000	MCDONALD'S CORP 3.6 20-30 27/03S	268,053.00	0.02
450,000	MARSH & MCLENNA 4.3750 19-29 15/03S	426,393.00	0.03	500,000	MCDONALD'S CORP 3.6250 19-49 01/09S	352,225.00	0.02
50,000	MARSH & MCLENNA 5.4500 23-53 15/03S	46,665.00	0.00	450,000	MCDONALD'S CORP 3.8 18-28 01/04S	422,748.00	0.03
200,000	MARSH & MCLENNAN C 4.35 17-47 30/01S	159,334.00	0.01	300,000	MCDONALD'S CORP 4.2 20-50 27/03S	232,566.00	0.02
700,000	MARSH & MCLENNAN COS 4.75 19-39 15/03S	613,886.00	0.04	700,000	MCDONALD'S CORP 4.45 17-47 01/03S	568,575.00	0.04
168,000	MARSH & MCLENNAN COS 3.50 14-25 10/03S	162,786.96	0.01	100,000	MCDONALD'S CORP 4.7 15-35 09/12S	91,040.00	0.01
100,000	MARSH AND MC LENNAN 5.75 22-32 01/11S	100,049.00	0.01	200,000	MCDONALD'S CORP 4.9500 23-33 14/08S	190,642.00	0.01
150,000	MARSH AND MC LENNAN 6.25 22-52 01/11S	154,182.00	0.01	350,000	MCDONALD'S CORP 5.70 09-39 01/02S	339,825.50	0.02
150,000	MARSH MCLENNA 5.8750 03-33 01/08S	151,738.50	0.01	275,000	MCDONALD'S CORP 6.30 07-37 15/10S	285,760.75	0.02
183,000	MARSH MC LENNAN 4.9 19-49 15/01S	158,318.79	0.01	150,000	MCDONALD'S CORP 6.30 08-38 01/03S	156,295.50	0.01
250,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	200,072.50	0.01	100,000	MC DONALD S 3.70 12-42 15/02S	74,785.00	0.01
150,000	MARSH MCLENNAN COS 2.375 21-31 15/12S	117,786.00	0.01	700,000	MCDONALD S 3.70 15-26 30/01S	673,162.00	0.05
250,000	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	195,772.50	0.01	250,000	MC DONALD S 5.15 22-52 09/09S	223,855.00	0.02
400,000	MARTIN MARIETTA 2.5 20-30 15/03S	327,616.00	0.02	250,000	MC DONALD S 5.45 23-53 14/08S	234,132.50	0.02
200,000	MARTIN MARIETTA 3.5000 17-27 15/12S	184,212.00	0.01	150,000	MC DONALD S CORP 3.625 13-43 01/05S	109,608.00	0.01
200,000	MARTIN MARIETTA 4.2500 17-47 15/12S	151,940.00	0.01	400,000	MCDONALD S CORP 4.60 15-45 26/05S	331,768.00	0.02
200,000	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	125,148.00	0.01	700,000	MC DONALD S CORP 4.875 10-40 15/07S	616,259.00	0.04
100,000	MARVELL TECH 2.95 21-31 15/04S	80,860.00	0.01	286,000	MC DONALD S CORP 4.875 15-45 09/12S	246,900.94	0.02
50,000	MARVELL TECHNOL 4.8750 21-28 22/06S	47,766.00	0.00	100,000	MCKESSON CORP 0.9 20-25 03/12S	90,344.00	0.01
200,000	MARVELL TECHNOLOGY 2.45 21-28 15/04S	172,726.00	0.01	100,000	MCKESSON CORP 1.3 21-26 15/08S	89,000.00	0.01
200,000	MARVELL TECHNOLOGY INC 1.65 21-26 15/04S	180,744.00	0.01	150,000	MCKESSON CORP 4.9000 23-28 15/07S	146,406.00	0.01
450,000	MASCO CORP 1.5 21-28 15/02S	377,010.00	0.03	300,000	MCKESSON CORP 5.1000 23-33 15/07S	286,704.00	0.02
250,000	MASCO CORP 2.0000 20-30 01/10S	191,445.00	0.01	500,000	MCKESSON CORP 5.25 23-26 15/02S	494,420.00	0.03
50,000	MASCO CORP 2 21-31 04/03S	38,290.00	0.00	90,000	MCRMICK 4.2 17-47 15/08S	68,155.20	0.00
50,000	MASCO CORP 3.125 21-51 04/03S	29,148.50	0.00	200,000	MDC HLDG 6.00 13-43 15/01S	167,568.00	0.01
50,000	MASCO CORP 3.5 17-27 15/11S	45,670.00	0.00	50,000	MDC HOLDINGS IN 2.5000 21-31 15/01S	37,390.50	0.00
150,000	MASCO CORP 4.5000 17-47 15/05S	111,493.50	0.01	100,000	MDC HOLDINGS IN 3.9660 21-61 06/08S	55,337.00	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
275,000	MDC HOLDINGS 3.85 20-30 15/01S	230,953.25	0.02	250,000	MICRON TECHNOLO 5.3270 19-29 06/02S	240,170.00	0.02
205,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	198,573.25	0.01	200,000	MICRON TECHNOLO 5.3750 23-28 15/04S	192,984.00	0.01
200,000	MEAD JOHNSON NUTRI CO 5.9 10-39 01/11S	196,460.00	0.01	100,000	MICRON TECHNOLO 5.8750 23-33 09/02S	95,566.00	0.01
150,000	MEAD JOHNSON NUTRITION 4.60 14-44 01/06S	125,517.00	0.01	250,000	MICRON TECHNOLO 5.8750 23-33 15/09S	238,055.00	0.02
70,000	MEADWESTVACO CORP 7.95 01-31 15/02S	76,629.00	0.01	770,000	MICRON TECHNOLO 6.7500 22-29 01/11S	782,766.60	0.05
596,000	MEDTRONIC 4.375 15-35 15/03S	539,308.48	0.04	350,000	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	267,123.50	0.02
612,000	MEDTRONIC 4.625 15-45 15/03S	536,265.00	0.04	300,000	MICRON TECHNOLOGY 4.975 19-26 06/02S	293,082.00	0.02
85,000	MEDTRONIC INC 4.00 13-43 01/04S	67,932.85	0.00	400,000	MICRON TECHNOLOGY INC 3.477 21-51 01/11S	244,348.00	0.02
150,000	MEGA HEALTHCARE INV 4.5 15-27 01/04S	125,242.50	0.01	50,000	MICRON TECHNOLOGY INC 4.663 19-30 15/02S	45,536.00	0.00
490,000	MERCEDES-BENZ FINAN 8.50 01-31 18/01S	579,768.00	0.04	494,000	MICROSOFT 3.45 16-36 08/08S	416,422.24	0.03
660,000	MERCK & CO 3.70 15-45 10/02S	502,636.20	0.03	88,000	MICROSOFT 3.50 12-42 15/11S	68,883.76	0.00
400,000	MERCK & CO INC 1.4500 20-30 24/06S	313,188.00	0.02	180,000	MICROSOFT 4.00 15-55 12/02S	145,036.80	0.01
350,000	MERCK & CO INC 1.7000 21-27 10/06S	309,977.50	0.02	250,000	MICROSOFT 4.50 10-40 01/10S	229,037.50	0.02
350,000	MERCK & CO INC 1.9000 21-28 10/12S	298,441.50	0.02	171,000	MICROSOFT 4.50 17-57 06/02S	150,062.76	0.01
1,150,000	MERCK & CO INC 2.1500 21-31 10/12S	907,729.50	0.06	1,350,000	MICROSOFT CORP 2.40 16-26 08/08S	1,253,961.00	0.09
300,000	MERCK & CO INC 2.35 20-40 24/06S	196,086.00	0.01	1,770,000	MICROSOFT CORP 2.525 20-50 01/06S	1,077,753.00	0.07
400,000	MERCK & CO INC 2.45 20-50 24/06S	229,556.00	0.02	762,000	MICROSOFT CORP 2.675 20-60 01/06S	447,812.24	0.03
700,000	MERCK & CO INC 2.7500 21-51 10/12S	422,856.00	0.03	850,000	MICROSOFT CORP 2.70 15-25 12/02S	820,335.00	0.06
600,000	MERCK & CO INC 2.75 15-25 10/02A	579,426.00	0.04	1,878,000	MICROSOFT CORP 2.921 21-52 17/03S	1,232,193.36	0.08
600,000	MERCK & CO INC 3.40 19-29 07/03S	548,496.00	0.04	708,000	MICROSOFT CORP 3.041 21-62 17/03S	447,130.32	0.03
190,000	MERCK & CO INC 4.0500 23-28 17/05S	182,643.20	0.01	1,015,000	MICROSOFT CORP 3.125 15-25 03/11S	972,116.25	0.07
15,000	MERCK & CO INC 4.15 13-43 18/05S	12,445.65	0.00	1,720,000	MICROSOFT CORP 3.30 17-27 06/02S	1,631,798.40	0.11
470,000	MERCK & CO INC 4.5000 23-33 17/05S	439,732.00	0.03	550,000	MICROSOFT CORP 3.50 15-35 12/02S	478,615.50	0.03
350,000	MERCK & CO INC 5.0000 23-53 17/05S	318,934.00	0.02	950,000	MICROSOFT CORP 3.70 16-46 08/08S	745,294.00	0.05
150,000	MERCK & CO INC 5.1500 23-63 17/05S	137,256.00	0.01	110,000	MICROSOFT CORP 3.95 16-56 08/08S	87,234.40	0.01
50,000	MERCK AND 4.3 23-30 17/05S	47,180.50	0.00	200,000	MICROSOFT CORP 4.10 17-37 06/02S	180,658.00	0.01
200,000	MERCK AND 4.9 23-44 17/05S	182,290.00	0.01	500,000	MICROSOFT CORP 4.25 17-47 06/02S	434,230.00	0.03
590,000	MERCK AND CO INC 0.75 20-26 24/02S	531,236.00	0.04	276,000	MICROSOFT CORP 4.45 15-45 03/11S	246,512.16	0.02
600,000	MERCK AND CO INC 2.9 21-61 10/12S	344,526.00	0.02	150,000	MICROSOFT CORP 5.20 09-39 01/06S	150,665.99	0.01
300,000	MERCK AND CO INC 3.9 19-39 07/03S	248,841.00	0.02	850,000	MICROSOFT CORP 5.30 11-41 08/02S	856,375.08	0.06
1,500,000	MERCK AND CO INC 4 19-49 07/03S	1,174,875.00	0.08	100,000	MID-AMERICA APARTMEN 1.1 21-26 15/09S	88,115.00	0.01
50,000	MERCK AND CO INC 6.55 07-37 15/09S	53,916.00	0.00	150,000	MID-AMERICA APARTMEN 3.95 19-29 15/03S	138,346.50	0.01
100,000	MERCK SHARP 5.95 98-28 01/12S	103,387.00	0.01	50,000	MID-AMERICA APARTMEN 4.2 18-28 15/06S	47,045.50	0.00
300,000	METLIFE 4.05 15-45 01/03S	229,068.00	0.02	100,000	MID-AMERICA APARTMEN 4 15-25 15/11S	96,748.00	0.01
300,000	METLIFE -E- TR2 4.721 14-44 15/12Q	247,731.00	0.02	25,000	MIDAMERICA APARTMENT 1.7 20-31 15/02S	19,054.00	0.00
141,000	METLIFE INC 10.75 09-39 01/08S	180,664.71	0.01	75,000	MIDAMERICA APARTMENT 2.75 19-30 15/03S	62,943.00	0.00
100,000	METLIFE INC 3.00 15-25 01/03S	96,119.00	0.01	200,000	MIDAMERICA APARTMENT 2.875 21-51 15/09S	115,514.00	0.01
100,000	METLIFE INC 3.60 15-25 13/11A	96,105.00	0.01	300,000	MID-AMERICA APPART 3.60 17-27 01/06S	280,716.00	0.02
400,000	METLIFE INC 4.125 12-42 13/08S	312,924.00	0.02	320,000	MONDELEZ INTERNATION 1.5 20-25 04/05S	299,308.80	0.02
450,000	METLIFE INC 4.55 20-30 23/03S	426,933.00	0.03	150,000	MONDELEZ INTERNATION 1.5 20-31 04/09S	112,795.50	0.01
250,000	METLIFE INC 4.6 15-46 13/05S	205,940.00	0.01	100,000	MONDELEZ INTERNATION 1.875 20-32 15/10S	74,507.00	0.01
150,000	METLIFE INC 4.875 13-43 13/11S	128,941.50	0.01	38,000	MONDELEZ INTERNATION 2.75 20-30 13/04S	31,938.24	0.00
550,000	METLIFE INC 5.0000 22-52 15/07S	474,941.50	0.03	350,000	MONDELEZ INTL 2.625 20-50 04/09S	200,875.50	0.01
300,000	METLIFE INC 5.2500 23-54 15/01S	267,339.00	0.02	450,000	MONDELEZ INTL 2.625 22-27 17/03S	409,531.50	0.03
350,000	METLIFE INC 5.7 05-35 15/06S	343,325.50	0.02	250,000	MONDELEZ INTL 3.022-32 17/03S	205,812.50	0.01
300,000	METLIFE INC 5.875 10-41 06/02S	293,226.00	0.02	100,000	MOODY'S CORP 2 21-31 19/08S	77,457.00	0.01
250,000	METLIFE INC 6.375 04-15 15/06S	258,437.50	0.02	250,000	MOODY'S CORP 3.75 20-25 24/03S	242,542.50	0.02
250,000	METLIFE INC 6.5 02-32 15/12S	261,665.00	0.02	350,000	MOODY'S CORP 4.875 18-48 17/12S	298,812.50	0.02
500,000	MICROCHIP TECHNOLOGY 0.983 21-24 01/09S	477,620.00	0.03	100,000	MOODY S CORP 3.1 21-61 29/11S	57,847.00	0.00
400,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	375,984.00	0.03	250,000	MOODY S CORP 4.25 18-29 01/02S	236,025.00	0.02
250,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	241,937.50	0.02	700,000	MOODY S CORP 4.25 22-32 08/08S	634,739.00	0.04
150,000	MICRON TECHNOLO 3.3660 21-41 01/11S	98,574.00	0.01	290,000	MORGAN ST. F.L.R 18-39 24/04S	242,906.90	0.02

## Securities Portfolio as at 30/09/23

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			USD					USD	
250,000	MORGAN STANLEY	5.479 23-25 16/07S	248,790.00	0.02	300,000	NASDAQ INC	3.25 20-50 28/04S	187,101.00	0.01
800,000	MORGAN STANLEY	0.9850 20-26 10/12S	713,536.00	0.05	150,000	NASDAQ INC 3.85	16-26 30/06S	143,131.50	0.01
1,100,000	MORGAN STANLEY	1.593 21-27 22/04S	979,275.00	0.07	345,000	NASDAQ INC	3.95 22-52 07/03S	240,568.50	0.02
856,000	MORGAN STANLEY	1.928 21-32 25/01S	635,023.60	0.04	350,000	NASDAQ INC 5.35	23-28 28/06S	343,644.00	0.02
1,000,000	MORGAN STANLEY	2.2390 21-32 21/07S	753,890.00	0.05	300,000	NASDAQ INC	5.5500 23-34 15/02S	286,197.00	0.02
550,000	MORGAN STANLEY	2.8020 21-52 25/01S	320,424.50	0.02	100,000	NASDAQ INC	6.1 23-63 28/06S	92,597.00	0.01
1,030,000	MORGAN STANLEY	3.125 16-26 27/07S	956,653.70	0.07	250,000	NAT AUS BK-B-	3.375 16-26 14/01S	238,510.00	0.02
250,000	MORGAN STANLEY	3.217 21-42 22/04S	172,207.50	0.01	250,000	NATIONAL AUSTRALIA	4.9440 23-28 12/01S	244,305.00	0.02
1,205,000	MORGAN STANLEY	3.625 17-27 20/01S	1,124,602.40	0.08	500,000	NATIONAL AUSTRALIA	5.1320 22-24 22/11S	497,005.00	0.03
930,000	MORGAN STANLEY	3.70 14-24 23/10S	908,526.30	0.06	750,000	NATIONAL AUSTRALIA B	2.5 16-26 12/07S	692,160.00	0.05
885,000	MORGAN STANLEY	3.875 16-26 27/01S	845,564.40	0.06	250,000	NATIONAL AUSTRALIA B	4.9 23-28 13/06S	242,800.00	0.02
865,000	MORGAN STANLEY	3.95 15-27 23/04S	803,377.40	0.05	250,000	NATIONAL AUSTRALIA BK	4.966 23-26 12/01S	246,875.00	0.02
610,000	MORGAN STANLEY	4.00 15-25 23/07S	589,711.40	0.04	250,000	NATIONAL AUSTRALIA BK	5.20 23-25 13/05S	248,407.50	0.02
850,000	MORGAN STANLEY	4.35 14-26 08/09S	810,475.00	0.06	100,000	NATIONAL RETAIL PROP	3.5 17-27 15/10S	91,118.00	0.01
780,000	MORGAN STANLEY	4.375 17-47 22/01S	613,516.80	0.04	150,000	NATIONAL RURAL	1.0000 21-24 18/10S	142,737.00	0.01
93,000	MORGAN STANLEY	4.5000 22-27 11/02S	85,989.66	0.01	150,000	NATIONAL RURAL	1.0000 21-26 15/06S	133,311.00	0.01
500,000	MORGAN STANLEY	4.7540 23-26 21/04S	488,225.00	0.03	400,000	NATIONAL RURAL	1.3500 20-31 15/03S	292,316.00	0.02
750,000	MORGAN STANLEY	5.00 13-25 24/11S	734,775.00	0.05	500,000	NATIONAL RURAL	2.7500 22-32 15/04S	396,260.00	0.03
725,000	MORGAN STANLEY	5.297 22-37 20/04S	647,497.50	0.04	150,000	NATIONAL RURAL	-28 15/09S	147,190.50	0.01
420,000	MORGAN STANLEY	6.1380 22-26 16/10S	420,218.40	0.03	200,000	NATIONAL RURAL	3.4000 18-28 07/02S	183,756.00	0.01
300,000	MORGAN STANLEY	6.25 06-26 09/08S	302,778.00	0.02	100,000	NATIONAL RURAL	3.4500 22-25 15/06S	96,253.00	0.01
700,000	MORGAN STANLEY	6.2960 22-28 18/10S	704,634.00	0.05	200,000	NATIONAL RURAL	4.4500 23-26 13/03S	195,388.00	0.01
795,000	MORGAN STANLEY	6.3420 22-33 18/10S	800,628.52	0.05	100,000	NATIONAL RURAL UTILI	1.875 22-25 07/02S	94,908.00	0.01
220,000	MORGAN STANLEY	7.25 02-32 01/04S	240,818.60	0.02	150,000	NATIONAL RURAL UTILI	3.7 19-29 15/03S	136,849.50	0.01
650,000	MORGAN STANLEY	F.LR 22-26 18/02S	618,234.50	0.04	150,000	NATIONAL RURAL UTILI	4.3 19-49 15/03S	114,907.50	0.01
900,000	MORGAN STANLEY -F-	4.30 15-45 27/01S	711,369.00	0.05	300,000	NATIONAL RURAL UTILI	5.80 22-33 15/01S	299,595.00	0.02
620,000	MORGAN STANLEY F	6.375 12-42 24/07S	639,542.40	0.04	100,000	NATIONAL RURAL UTILIT	2.40 20-30 15/03S	82,177.00	0.01
140,000	MOSAIC	4.05 17-27 15/11S	131,383.00	0.01	250,000	NATL AUSTRALIA BK US	3.5 22-25 09/06S	241,615.00	0.02
350,000	MOSAIC	5.45 13-33 15/11S	328,132.00	0.02	500,000	NATL AUSTRALIA BK US	3.905 22-27 09/06S	473,080.00	0.03
250,000	MOSAIC CO	4.8750 11-41 15/11S	199,067.50	0.01	200,000	NATL RURAL UTIL COOP	2.85 15-25 27/01S	192,760.00	0.01
1,150,000	MPLX LP	1.75 20-26 18/08S	1,042,751.00	0.07	100,000	NATL RURAL UTIL COOP	3.9 18-28 11/01S	93,005.00	0.01
550,000	MPLX LP	2.6500 20-30 15/08S	443,811.50	0.03	100,000	NATL RURAL UTIL COOP	5.45 22-25 30/10S	99,770.00	0.01
370,000	MPLX LP	4.000 18-28 15/03S	341,750.50	0.02	50,000	NATL RURAL UTILITES	3.25 15-25 01/11S	47,674.50	0.00
150,000	MPLX LP	4.00 15-25 15/02S	145,774.50	0.01	290,000	NATL RURAL UTILITIES	4.8 22-28 15/03S	282,860.20	0.02
220,000	MPLX LP	4.125 17-27 01/03S	208,038.60	0.01	50,000	NBC	4.45 12-43 15/01S	40,863.50	0.00
200,000	MPLX LP	4.25 20-27 01/12S	187,618.00	0.01	88,000	NBC	5.95 11-41 01/04S	87,134.08	0.01
450,000	MPLX LP	4.50 18-38 15/04S	363,793.50	0.02	109,000	NBC UNIVERSAL	6.40 11-40 30/04S	112,614.44	0.01
600,000	MPLX LP	4.70 18-48 15/04S	454,704.00	0.03	350,000	NETAPP INC	1.875 20-25 22/06S	327,180.00	0.02
100,000	MPLX LP	4.8000 18-29 15/02S	94,792.00	0.01	100,000	NETAPP INC	2.375 20-27 22/06S	89,214.00	0.01
300,000	MPLX LP	4.875 16-24 01/12S	295,755.00	0.02	400,000	NETAPP INC	2.7000 20-30 22/06S	324,248.00	0.02
350,000	MPLX LP	4.875 16-25 01/06S	343,164.50	0.02	400,000	NEWMONT CORP	2.6000 21-32 15/07S	313,088.00	0.02
75,000	MPLX LP	4.90 18-58 15/04S	55,577.25	0.00	400,000	NEWMONT CORPORATION	2.25 20-30 18/03S	318,808.00	0.02
525,000	MPLX LP	4.9500 22-52 14/03S	408,633.75	0.03	50,000	NEWMONT CORPORATION	2.80 19-29 01/10S	42,348.00	0.00
400,000	MPLX LP	4.95 22-32 01/09S	364,356.00	0.02	450,000	NEWMONT CORPORATION	4.875 12-42 15/03S	385,137.00	0.03
400,000	MPLX LP	5.0000 23-33 01/03S	364,268.00	0.02	150,000	NEWMONT CORPORATION	5.45 19-44 09/06S	134,116.50	0.01
300,000	MPLX LP	5.20 17-47 01/03S	244,419.00	0.02	250,000	NEWMONT CORPORATION	5.875 19-35 01/04S4S	245,795.00	0.02
550,000	MPLX LP	5.2 20-47 01/12S	445,428.50	0.03	250,000	NEWMONT CORPORATION	6.25 09-39 01/10S	248,880.00	0.02
450,000	MPLX LP	5.5000 18-49 15/02S	380,992.50	0.03	277,000	NIKE	3.875 15-45 01/11S	220,253.78	0.02
100,000	MPLX LP	5.6500 23-53 01/03S	85,910.00	0.01	400,000	NIKE INC	2.375 16-26 01/11S	367,928.00	0.03
200,000	NASDAQ	5.65 23-25 28/06S	199,328.00	0.01	100,000	NIKE INC	2.4 20-25 27/03S	95,643.00	0.01
300,000	NASDAQ	5.95 23-53 15/08S	280,224.00	0.02	300,000	NIKE INC	2.7500 20-27 27/03S	276,843.00	0.02
220,000	NASDAQ INC	2.5 20-40 21/12S	134,710.40	0.01	500,000	NIKE INC	2.85 20-30 27/03S	432,300.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	NIKE INC 3.2500 20-40 27/03S	378,885.00	0.03	50,000	NOV INC 3.6000 19-29 01/12S	43,703.00	0.00
500,000	NIKE INC 3.3750 20-50 27/03S	355,840.00	0.02	340,000	NOV INC 3.95 12-42 01/12S	237,394.80	0.02
513,000	NIKE INC 3.625 13-43 01/05S	400,437.54	0.03	100,000	NSTAR ELECTRIC 3.1 21-51 01/06S	62,392.00	0.00
125,000	NNECTICUT LIGHT POWER 2.05 21-31 01/07S	97,617.50	0.01	100,000	NSTAR ELECTRIC 4.95 22-52 15/09S	86,449.00	0.01
100,000	NNN REIF INC 4.8 18-48 27/09S	77,041.00	0.01	600,000	NSTAR ELECTRIC CO 3.95 20-30 01/04S	547,170.00	0.04
175,000	NNN REIT INC 3.0 21-52 15/04S	98,280.00	0.01	362,000	NSTAR ELECTRIC CO 4.55 22-52 01/06S1/06S	293,379.28	0.02
170,000	NNN REIT INC 3.1 20-50 15/04S	97,092.10	0.01	100,000	NSTAR ELECTRIC CO 5.5 10-40 15/03S	93,556.00	0.01
300,000	NNN REIT INC 3.50 21-51 15/04S	188,721.03	0.01	650,000	NTL RURAL UTILITIES 4.15 22-32 15/12S2S	578,142.50	0.04
99,000	NNN REIT INC 3.600 16-26 15/12S	91,924.47	0.01	400,000	NVIDIA CORP 1.55 21-28 15/06S	341,280.00	0.02
150,000	NNN REIT INC 4.3000 18-28 15/10S	138,502.50	0.01	300,000	NVIDIA CORP 2.0000 21-31 15/06S	239,667.00	0.02
200,000	NNN REIT INC 4 15-25 15/11S	191,518.00	0.01	500,000	NVIDIA CORP 2.85 20-30 31/03S	435,360.00	0.03
200,000	NNN REIT INC 5.6 23-33 15/10S	188,318.00	0.01	708,000	NVIDIA CORP 3.20 16-26 16/09S	670,008.72	0.05
75,000	NOP 7.25 96-26 15/12S	79,035.00	0.01	900,000	NVIDIA CORP 3.5 20-40 31/03S	709,389.00	0.05
250,000	NORFOLK SOUTHER 2.5500 19-29 01/11S	210,790.00	0.01	565,000	NVIDIA CORP 3.5 20-50 31/03S	411,732.45	0.03
71,000	NORFOLK SOUTHER 3.1500 17-27 01/06S	65,559.98	0.00	400,000	NVR INC 3 20-30 04/05S	333,340.00	0.02
169,000	NORFOLK SOUTHER 3.9500 12-42 01/10S	129,415.13	0.01	100,000	OHIO EDISON CO 6.875 06-36 15/07S	104,550.00	0.01
200,000	NORFOLK SOUTHER 4.1000 21-21 15/05S	130,266.00	0.01	215,000	OHIO POWER 5.0 23-33 01/06S	201,538.85	0.01
205,000	NORFOLK SOUTHER 4.4500 23-33 01/03S	187,277.75	0.01	100,000	OHIO POWER CO 2.60 20-30 01/04S	82,719.00	0.01
200,000	NORFOLK SOUTHER 5.3500 23-54 01/08S	182,760.00	0.01	236,000	OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	139,990.48	0.01
200,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	187,270.00	0.01	150,000	OHIO POWER COMP 1.6250 21-31 15/01S	113,988.00	0.01
150,000	NORFOLK SOUTHERN 3.0 22-32 15/03S	123,444.00	0.01	100,000	OHIO POWER COMP 4.0000 19-49 01/06S	72,845.00	0.00
500,000	NORFOLK SOUTHERN 3.40 19-49 01/11S	330,280.00	0.02	150,000	OMEGA HEALTHCARE 4.75 17-28 15/01S	139,482.00	0.01
350,000	NORFOLK SOUTHERN 3.7 22-53 15/03S	241,465.00	0.02	150,000	OMEGA HEALTHCARE 5.25 15-26 15/01S	145,965.00	0.01
100,000	NORFOLK SOUTHERN 4.1000 19-49 15/05S	75,800.00	0.01	400,000	OMEGA HEALTHCARE INV 3.25 21-23 15/04S	293,016.00	0.02
200,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	153,234.00	0.01	100,000	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	77,992.00	0.01
100,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	79,875.00	0.01	200,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	185,660.00	0.01
150,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	120,729.00	0.01	350,000	OMEGA HLTHCARE INV 4.5 15-25 15/2016S	340,200.00	0.02
100,000	NORFOLK SOUTHERN 4.837 12-41 01/10S	86,288.00	0.01	425,000	OMNICOM GROUP 3.60 16-26 15/04S	403,614.00	0.03
100,000	NORFOLK SOUTHERN C 4.65 15-46 15/01S	81,968.00	0.01	250,000	OMNICOM GROUP 3.65 14-24 01/11S	243,795.00	0.02
250,000	NORFOLK SOUTHERN COR 2.3 21-31 12/05S	200,192.50	0.01	200,000	OMNICOM GROUP INC 2.45 20-30 30/04S	161,260.00	0.01
300,000	NORFOLK SOUTHERN COR 3.05 20-50 11/05S	186,312.00	0.01	250,000	OMNICOM GROUP INC 2.6 21-31 01/08S	197,255.00	0.01
400,000	NORFOLK SOUTHERN COR 3.155 20-55 15/05S	244,920.00	0.02	200,000	OMNICOM GROUP INC 4.2 20-30 01/06S	179,074.00	0.01
200,000	NORFOLK SOUTHERN COR 3.8 18-28 01/08S	186,322.00	0.01	150,000	ONCOR ELEC.DEL. 5.25 11-40 30/09S	140,926.50	0.01
200,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	118,972.00	0.01	200,000	ONCOR ELEC.DEL. 5.30 12-42 01/06S	189,884.00	0.01
85,000	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	81,949.35	0.01	150,000	ONCOR ELEC 4.1 18-48 15/11S	114,690.00	0.01
100,000	NORFOLK SOUTHERN CRP 3.942 18-47 01/11S	74,069.00	0.01	180,000	ONCOR ELEC DEL 7.00 02-32 01/05	194,862.60	0.01
560,000	NORFOLK SOUTHERN CRP 4.05 18-52 15/08S	415,576.00	0.03	110,000	ONCOR ELEC DEL 7.25 03-33 15/01S	121,654.50	0.01
140,000	NORTHERN TRUST 3.1500 19-29 03/05S	124,360.60	0.01	100,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	92,584.00	0.01
100,000	NORTHERN TRUST 6.1250 22-32 02/11S	98,611.00	0.01	50,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	37,008.00	0.00
450,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	355,914.00	0.02	300,000	ONCOR ELECTRIC 3.1 19-49 15/09S	190,119.00	0.01
760,000	NORTHERN TRUST CORP 3.65 18-28 03/08S	702,946.80	0.05	170,000	ONCOR ELECTRIC 4.3000 23-28 15/05S	162,096.70	0.01
300,000	NORTHERN TRUST CORP 4 22-27 10/05S	283,464.00	0.02	210,000	ONCOR ELECTRIC 4.5500 23-32 15/09S	193,059.30	0.01
400,000	NORTHERN TRUST CORP F.LR 17-32 08/05S	354,096.00	0.02	200,000	ONCOR ELECTRIC 4.6000 23-52 01/06S	165,030.00	0.01
550,000	NOVARTIS CAP 3.00 15-25 20/11S	523,974.00	0.04	100,000	ONCOR ELECTRIC 4.95 23-52 15/09S	87,303.00	0.01
200,000	NOVARTIS CAP 3.10 17-27 17/05S	186,994.00	0.01	200,000	ONCOR ELECTRIC DEL 2.95 15-25 01/04S	192,014.00	0.01
400,000	NOVARTIS CAPITA 1.7500 20-25 14/02S	380,464.00	0.03	100,000	ONCOR ELECTRIC DELIV 0.55 20-25 28/09S	90,697.00	0.01
400,000	NOVARTIS CAPITA 2.0000 20-27 14/02S	361,480.00	0.02	1,000,000	ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	731,430.00	0.05
503,000	NOVARTIS CAPITA 2.7500 20-50 14/08S	319,535.78	0.02	85,000	ONCOR ELECTRIC DELIV 5.35 21-52 01/10S	79,087.40	0.01
131,000	NOVARTIS CAPITAL 3.70 12-42 21/09S	102,404.01	0.01	200,000	ONCOR ELECTRIC DELIVER 2.70 22-51 15/11S	113,810.00	0.01
625,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	537,462.50	0.04	200,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	181,812.00	0.01
590,000	NOVARTIS CAPITAL C 4.00 15-45 20/11S	476,006.10	0.03	100,000	ONCOR ELECTRIC DELIVERY 7.5 09-38 01/09S	114,352.00	0.01
390,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	323,232.00	0.02	200,000	ONE GAS 4.25 22-32 01/09S	180,694.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
180,000	ONE GAS 4.658 14-44 01/02S	145,236.60	0.01	250,000	ORACLE CORP 4.6500 23-30 06/05S	233,690.00	0.02
100,000	ONE GAS INC 2.0000 20-30 15/05S	79,623.00	0.01	400,000	ORACLE CORP 4.9000 23-33 06/02S	368,400.00	0.03
150,000	ONEOK INC. (NEW) 5.8 23-30 01/11S	146,791.50	0.01	675,000	ORACLE CORP 5.375 11-40 15/07S	598,502.25	0.04
150,000	ONEOK INC. 7.15 20-51 15/01S	150,940.49	0.01	855,000	ORACLE CORP 5.5500 23-53 06/02S	749,364.75	0.05
200,000	ONEOK INC 2.7500 19-24 01/09S	194,060.00	0.01	500,000	ORACLE CORP 5.8 22-25 10/11S	501,684.95	0.03
200,000	ONEOK INC 3.1 20-30 10/03S	167,400.00	0.01	434,000	ORACLE CORP 6.125 09-39 08/07S	417,959.36	0.03
450,000	ONEOK INC 3.4000 19-29 01/09S	390,231.00	0.03	298,000	ORACLE CORP 6.25 22-32 09/11S	301,507.46	0.02
1,000,000	ONEOK INC 4.0000 17-27 13/07S	935,640.00	0.06	750,000	ORACLE CORP 6.9 22-52 09/11S	772,297.50	0.05
200,000	ONEOK INC 4.3500 19-29 15/03S	184,044.00	0.01	450,000	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	424,741.50	0.03
190,000	ONEOK INC 4.45 19-49 01/09S	136,414.30	0.01	100,000	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	89,887.00	0.01
300,000	ONEOK INC 4.55 18-28 15/07S	282,393.00	0.02	537,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	445,162.26	0.03
110,000	ONEOK INC 4.9500 17-47 13/07S	86,728.40	0.01	200,000	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	142,816.00	0.01
300,000	ONEOK INC 5.2000 18-48 15/07S	245,346.00	0.02	200,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	133,284.00	0.01
250,000	ONEOK INC 5.6500 23-28 01/11S	246,742.50	0.02	250,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	245,467.50	0.02
250,000	ONEOK INC 6.0500 23-33 01/09S	245,687.50	0.02	550,000	OWENS CORNING 3.40 16-26 15/08S	514,772.50	0.04
600,000	ONEOK INC 6.1 19-32 15/11S	592,536.00	0.04	100,000	OWENS CORNING 3.95 19-29 15/08S	90,621.00	0.01
180,000	ONEOK INC 6.3500 20-31 15/01S	180,765.00	0.01	150,000	OWENS CORNING 4.20 14-24 01/12S	146,824.50	0.01
600,000	ONEOK INC 6.6250 23-53 01/09S	587,154.00	0.04	300,000	OWENS CORNING INC 3.875 20-30 01/06S/06S	265,179.00	0.02
150,000	ONEOK PARTNERS 4.90 15-25 15/03S	147,327.00	0.01	400,000	OWENS CORNING INC 4.3 17-47 15/07S/15/07S	302,988.00	0.02
150,000	ONEOK PARTNERS 6.125 11-41 01/02S	138,801.00	0.01	100,000	OWENS CORNING INC 4.40 18-48 30/01S	76,251.00	0.01
100,000	ONEOK PARTNERS 6.2 13-43 12/09S	92,665.00	0.01	50,000	PACCAR FINANCA 1.1000 21-26 11/05S	44,962.50	0.00
300,000	ONEOK PARTNERS L.P. 6.65 06-36 01/10S	297,870.00	0.02	20,000	PACCAR FINANCA 2.8500 22-25 07/04S	19,213.00	0.00
60,000	ONEOK PARTNERS LP 6.85 07-37 15/10S	60,616.20	0.00	400,000	PACCAR FINANCA 4.6000 23-28 10/01S	389,980.00	0.03
440,000	ORACLE 3.90 15-35 15/05S	358,375.60	0.02	260,000	PACCAR FINANCA 3.55 22-25 11/08S	251,443.40	0.02
650,000	ORACLE 4.30 14-34 08/07S	557,895.00	0.04	100,000	PACCAR FINANCA 4.45 23-26 30/03S	98,382.00	0.01
550,000	ORACLE 4.50 14-44 08/07S	424,099.50	0.03	150,000	PACCAR FINANCA 4.95 22-25 03/10S	148,747.50	0.01
413,000	ORACLE 6.15 22-29 09/11S	419,273.47	0.03	300,000	PACCAR FINANCA CORP 1.80 20-25 06/02S	285,270.00	0.02
400,000	ORACLE 6.50 08-38 15/04S	401,836.00	0.03	316,000	PACKAGING CORP 3.0000 19-29 15/12S	269,961.96	0.02
1,100,000	ORACLE CORP 1.6500 21-26 25/03S	996,017.00	0.07	150,000	PACKAGING CORP 4.0500 19-49 15/12S	109,027.50	0.01
700,000	ORACLE CORP 2.3 21-28 25/03S	605,829.00	0.04	50,000	PACKAGING CORP OF USA 3.05 21-51 01/10S	29,718.00	0.00
1,250,000	ORACLE CORP 2.50 20-25 01/04S	1,189,925.00	0.08	250,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	221,330.00	0.02
997,000	ORACLE CORP 2.65 16-26 15/07S	919,114.36	0.06	50,000	PARAMOUNT GLOBAL 3.375 17-28 15/02	43,348.50	0.00
750,000	ORACLE CORP 2.8 20-27 01/04S	680,835.00	0.05	300,000	PARAMOUNT GLOBAL 4.00 15-26 15/01S	283,983.00	0.02
1,250,000	ORACLE CORP 2.875 21-31 25/03S	1,021,100.00	0.07	200,000	PARAMOUNT GLOBAL 4.2 19-29 01/06S	172,102.00	0.01
1,150,000	ORACLE CORP 2.9500 20-30 01/04S	965,816.00	0.07	400,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	318,000.00	0.02
900,000	ORACLE CORP 2.95 15-25 15/05S	860,679.00	0.06	300,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	193,263.00	0.01
390,000	ORACLE CORP 2.95 17-24 15/11S	377,867.10	0.03	436,000	PARAMOUNT GLOBAL 4.60 15-45 15/01S	277,954.36	0.02
150,000	ORACLE CORP 3.25 15-30 15/05S	127,947.00	0.01	164,000	PARAMOUNT GLOBAL 4.75 20-25 01/04S	159,726.16	0.01
601,000	ORACLE CORP 3.25 17-27 15/11S	547,132.37	0.04	300,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	199,740.00	0.01
1,125,000	ORACLE CORP 3.6000 20-40 01/04S	809,088.75	0.06	600,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	515,160.00	0.04
1,452,000	ORACLE CORP 3.60 20-50 01/04S	938,442.12	0.06	420,000	PARAMOUNT GLOBAL 4.95 20-50 19/05S	284,424.00	0.02
750,000	ORACLE CORP 3.65 21-41 25/03S	534,930.00	0.04	300,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	231,345.00	0.02
889,000	ORACLE CORP 3.80 17-37 15/11S	677,160.19	0.05	400,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	361,496.00	0.02
750,000	ORACLE CORP 3.85 16-36 15/07S	591,427.50	0.04	200,000	PARKER-HANNIFIN 3.25 19-29 14/06S	177,604.00	0.01
1,030,000	ORACLE CORP 3.85 20-60 01/04S	656,542.60	0.04	136,000	PARKER-HANNIFIN CO 4.1 17-47 01/03S	105,262.64	0.01
1,100,000	ORACLE CORP 3.95 21-51 25/03S	753,874.00	0.05	200,000	PARKER-HANNIFIN CORP 3.25 17-27 01/03S	186,122.00	0.01
980,000	ORACLE CORP 4.00 16-46 15/07S	691,556.60	0.05	250,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	190,037.50	0.01
705,000	ORACLE CORP 4.00 17-47 15/11S	492,957.15	0.03	300,000	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	260,472.00	0.02
700,000	ORACLE CORP 4.1000 21-61 25/03S	465,437.00	0.03	400,000	PARKER-HANNIFIN CORP 4.25 22-27 15/09S	381,920.00	0.03
700,000	ORACLE CORP 4.125 15-45 15/05S	507,682.00	0.03	200,000	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	161,894.00	0.01
534,000	ORACLE CORP 4.375 15-55 15/05S	384,666.90	0.03	427,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S/09S	403,737.04	0.03
100,000	ORACLE CORP 4.5000 23-28 06/05S	95,319.00	0.01	25,000	PARKER HANNIFIN CORP 6.25 08-38 15/05S	25,076.25	0.00

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
420,000	PAYPAL HOLDINGS 2.4000 19-24 01/10S	406,387.80	0.03	300,000	PFIZER INC 2.6250 20-30 01/04S	256,230.00	0.02
400,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	368,808.00	0.03	400,000	PFIZER INC 2.7000 20-50 28/05S	250,584.00	0.02
1,065,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	923,461.50	0.06	400,000	PFIZER INC 2.75 16-26 03/06S	374,840.00	0.03
150,000	PAYPAL HOLDINGS 3.9000 22-27 01/06S	143,131.50	0.01	600,000	PFIZER INC 3.4500 19-29 15/03S	551,760.00	0.04
300,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	277,401.00	0.02	300,000	PFIZER INC 3.6 18-28 07/09S	280,506.00	0.02
450,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	401,674.50	0.03	800,000	PFIZER INC 3 16-26 15/12S	748,792.00	0.05
300,000	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	280,731.00	0.02	350,000	PFIZER INC 4.0000 19-49 15/03S	275,877.00	0.02
300,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	196,443.00	0.01	200,000	PFIZER INC 4.00 16-36 15/12S	172,508.00	0.01
100,000	PECO ENERGY 3.00 19-49 15/09S	62,202.00	0.00	160,000	PFIZER INC 4.1000 18-38 15/09S	136,132.80	0.01
50,000	PECO ENERGY CO. 3.7 17-47 15/09S	36,133.50	0.00	400,000	PFIZER INC 4.125 16-46 15/12S	321,056.00	0.02
100,000	PECO ENERGY CO 3.9 18-48 04/03S	74,805.00	0.01	350,000	PFIZER INC 4.2000 18-48 15/09S	286,713.00	0.02
100,000	PECO ENERGY CO 4.6000 22-52 15/05S	82,360.00	0.01	100,000	PFIZER INC 4.30 13-43 15/06S	84,164.00	0.01
200,000	PECO ENERGY CO 5.95 06-36 01/10S	201,727.98	0.01	310,000	PFIZER INC 4.40 14-44 15/05S	263,816.20	0.02
50,000	PE ENERGY 2.85 21-51 15/09S	29,316.50	0.00	200,000	PFIZER INC 5.6000 15-40 15/09S	196,636.00	0.01
200,000	PE ENERGY 3.05 21-51 15/03S	123,780.00	0.01	600,000	PFIZER INC 5.95 07-37 01/04S	613,656.00	0.04
185,000	PE ENERGY 4.1514-44 01/10S	143,954.05	0.01	200,000	PFIZER INC 6.6 99-28 01/12S	211,398.00	0.01
195,000	PEPSI 3.50 15-25 17/07S	188,806.80	0.01	818,000	PFIZER INC 7.20 09-39 15/03S	941,689.78	0.06
160,000	PEPSI 4.45 23-28 15/05S	156,886.40	0.01	600,000	PHILLIPS 66 4.875 14-44 15/11S	512,592.00	0.03
350,000	PEPSI 4.45 23-33 15/02S	334,656.00	0.02	200,000	PHILLIPS 66 1.3 20-26 5/02S	180,750.00	0.01
148,000	PEPSI 7.0 19-29 01/03S	162,459.60	0.01	300,000	PHILLIPS 66 2.15 20-30 10/06S	235,959.00	0.02
300,000	PEPSICO 2.75 15-25 30/04S	287,790.00	0.02	327,000	PHILLIPS 66 3.3 21-52 15/03S	204,692.19	0.01
88,000	PEPSICO 3.60 12-42 13/08S	68,682.24	0.00	100,000	PHILLIPS 66 3.85 20-25 09/04S	97,162.00	0.01
100,000	PEPSICO 4.00 12-42 05/03S	80,861.00	0.01	300,000	PHILLIPS 66 3.90 18-28 15/03S	280,473.00	0.02
350,000	PEPSICO 4.00 17-47 02/04S	287,717.50	0.02	420,000	PHILLIPS 66 4.65 14-34 15/11S	377,151.60	0.03
250,000	PEPSICO INC 1.4000 20-31 25/02S	192,150.00	0.01	300,000	PHILLIPS 66 4.95 23-27 01/12S	293,508.00	0.02
525,000	PEPSICO INC 1.6250 20-30 01/05S	421,065.75	0.03	250,000	PHILLIPS 66 5.3 23-33 30/06S	238,867.50	0.02
150,000	PEPSICO INC 1.95 21-31 21/10S	118,243.50	0.01	474,000	PHILLIPS 66 5.875 12-42 01/05S	460,107.06	0.03
515,000	PEPSICO INC 2.25 20-25 19/03S	491,938.30	0.03	70,000	PHILLIPS 66 COM 3.605 23-25 15/02S	67,839.10	0.00
280,000	PEPSICO INC 2.375 16-26 06/10S	259,831.60	0.02	100,000	PHILLIPS 66 COMPANY 3.15 23-29 15/12S	86,278.00	0.01
235,000	PEPSICO INC 2.6250 19-29 29/07S	206,005.70	0.01	280,000	PHILLIPS 66 COMPANY 4.68 23-45 15/02S	222,916.40	0.02
140,000	PEPSICO INC 2.625 20-27 19/03S	128,938.60	0.01	200,000	PHILLIPS 66 COMPANY 4.9 23-46 01/10S	164,966.00	0.01
900,000	PEPSICO INC 2.625 21-41 21/10S	610,443.00	0.04	150,000	PHYSICIANS REAL 2.6250 21-31 01/11S	113,191.50	0.01
300,000	PEPSICO INC 2.75 21-51 21/10S	186,173.97	0.01	99,000	PHYSICIANS REALTY LP 3.95 17-28 15/01S	89,391.06	0.01
300,000	PEPSICO INC 2.85 16-26 24/02S	284,028.00	0.02	200,000	PIEDMONT NATURA 2.5000 21-31 15/03S	157,486.00	0.01
300,000	PEPSICO INC 2.8750 19-49 15/10S	195,549.00	0.01	50,000	PIEDMONT NATURA 5.4000 23-33 15/06S	47,695.00	0.00
500,000	PEPSICO INC 3.00 17-27 15/10S	463,490.00	0.03	250,000	PIEDMONT NATURAL GAS 3.35 20-50 21/05S	154,312.50	0.01
175,000	PEPSICO INC 3.375 19-49 29/07S	124,706.75	0.01	100,000	PIEDMONT NATURAL GAS 3.64 16-46 01/11S	65,600.00	0.00
599,000	PEPSICO INC 3.45 16-46 06/10S	439,725.90	0.03	250,000	PIEDMONT NATURAL GAS 4.65 13-43 01/08S	202,935.00	0.01
33,000	PEPSICO INC 3.5000 20-40 19/03S	25,513.95	0.00	150,000	PIEDMONT NATURAL GAS 5.05 22-52 15/05S	123,715.50	0.01
300,000	PEPSICO INC 3.60 22-28 18/02S	283,533.00	0.02	90,000	PIEDMONT OPERAT 2.7500 21-32 01/04S	58,370.40	0.00
250,000	PEPSICO INC 3.6250 20-50 19/03S	187,330.00	0.01	50,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	50,387.50	0.00
150,000	PEPSICO INC 3.875 20-60 19/03S	112,540.50	0.01	200,000	PIEDMONT OPERATING P 3.15 20-30 12/08S	140,806.00	0.01
400,000	PEPSICO INC 3.9 22-32 18/07S	363,868.00	0.02	383,000	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	344,634.89	0.02
300,000	PEPSICO INC 4.45 15-46 14/04S	259,611.00	0.02	100,000	PNC BANK NA, PITTSBU 3.25 15-25 01/06S	95,548.00	0.01
140,000	PEPSICO INC 4.55 23-26 13/02S	138,464.20	0.01	250,000	PNC BANK NA 2.95 15-25 23/02S	239,507.50	0.02
90,000	PEPSICO INC 4.65 23-53 15/02S	79,997.40	0.01	250,000	PNC BANK NA 3.3000 14-24 30/10S	242,737.50	0.02
300,000	PEPSICO INC 4.875 10-40 01/11	277,893.00	0.02	250,000	PNC BANK NATIONAL 4.05 18-28 26/07S	226,110.00	0.02
50,000	PEPSICO INC 5.50 10-40 15/01S	49,609.50	0.00	250,000	PNC BANK NATIONAL AS 2.7 19-29 22/10S	203,232.50	0.01
200,000	PFIZER INC.0.8 20-25 28/05S	185,288.00	0.01	250,000	PNC BANK NATIONAL AS 3.25 18-28 22/01S	225,857.50	0.02
250,000	PFIZER INC 1.7000 20-30 28/05S	200,385.00	0.01	200,000	PNC FINANCIAL S 1.1500 21-26 13/08S	176,260.00	0.01
350,000	PFIZER INC 1.7500 21-31 18/08S	270,753.00	0.02	200,000	PNC FINANCIAL S 2.3070 21-32 23/04S	154,524.00	0.01
290,000	PFIZER INC 2.5500 20-40 28/05S	194,407.30	0.01	500,000	PNC FINANCIAL S 5.3540 22-28 02/12S	484,055.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	PNC FINANCIAL SERV 3.15 17-27 19/05S	273,384.00	0.02	150,000	PROGRESSIVE COR 4.0000 18-29 01/03S	141,507.00	0.01
600,000	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	486,144.00	0.03	350,000	PROGRESSIVE CORP 3.95 20-50 26/03S	261,541.00	0.02
300,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	276,516.00	0.02	350,000	PROGRESSIVE CORP 4.125 17-47 15/04S	275,019.50	0.02
550,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	482,130.00	0.03	150,000	PROGRESSIVE CORP OH 2.5 22-27 15/03S	135,973.50	0.01
250,000	POTOMAC ELEC.POWER 4.15 13-43 15/03S	197,375.00	0.01	200,000	PROGRESSIVE CORP OH 3.0 22-32 15/03S	167,366.00	0.01
10,000	POTOMAC ELEC.POWER 6.50 07-37 15/11S	10,443.30	0.00	300,000	PROGRESSIVE CORP OH 3.2 20-30 26/03S	260,850.00	0.02
100,000	PPG INDUSTRIES 2.55 20-30 15/06S	82,303.00	0.01	155,000	PROGRESSIVE CORP OH 3.7 15-45 26/01S	111,539.55	0.01
300,000	PPG INDUSTRIES 2.80 19-29 15/08S	259,137.00	0.02	165,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	156,865.50	0.01
150,000	PPG INDUSTRIES INC 1.2 21-26 04/03S	134,656.50	0.01	500,000	PROGRESSIVE CORP OH 6.25 02-32 01/12S	517,355.00	0.04
200,000	PPL ELE 4.125 14-44 15/06S	154,798.00	0.01	300,000	PROLOGIS LP 1.2500 20-30 15/10S	224,016.00	0.02
150,000	PPL ELECTRIC UT 3.9500 17-47 01/06S	113,301.00	0.01	50,000	PROLOGIS LP 1.625 21-31 19/02S	37,677.50	0.00
100,000	PPL ELECTRIC UT 4.1500 18-48 15/06S	77,513.00	0.01	100,000	PROLOGIS LP 1.75 22-30 01/07S	77,685.00	0.01
350,000	PPL ELECTRIC UT 5.2500 23-53 15/05S	318,713.50	0.02	120,000	PROLOGIS LP 1.75 22-31 01/02S	91,909.20	0.01
100,000	PPL ELECTRIC UTIL CO 4.75 13-43 15/07S	85,532.00	0.01	200,000	PROLOGIS LP 2.1250 20-27 15/04S	178,940.00	0.01
50,000	PPL ELECTRIC UTILITI 4.15 15-45 01/10S	38,712.00	0.00	200,000	PROLOGIS LP 2.125 20-50 15/10S	100,466.00	0.01
80,000	PPL ELECTRIC UTILITI 6.25 09-39 15/05S	81,651.20	0.01	300,000	PROLOGIS LP 2.2500 20-30 15/04S	244,584.00	0.02
200,000	PPL ELECTRIC UTILITIES 5.00 23-33 15/05S	190,608.00	0.01	200,000	PROLOGIS LP 2.25 22-32 15/01S	154,488.00	0.01
250,000	PRAXAIR 3.20 15-26 30/01S	239,257.50	0.02	210,000	PROLOGIS LP 3.0000 20-50 15/04S	127,875.30	0.01
250,000	PRAXAIR INC 1.1 20-30 10/08S	191,825.00	0.01	100,000	PROLOGIS LP 3.05 22-50 01/03S	61,377.99	0.00
225,000	PRAXAIR INC 3.55 12-42 07/11S	167,166.00	0.01	100,000	PROLOGIS LP 3.375 22-27 15/12S	91,836.00	0.01
200,000	PRICELINE GROUP 3.55 17-28 15/03S	185,888.00	0.01	150,000	PROLOGIS LP 3.875 18-28 15/09S	139,096.50	0.01
150,000	PRIMERICA 2.8 21-31 19/11S	119,065.50	0.01	100,000	PROLOGIS LP 4.3750 18-48 15/09S	77,334.00	0.01
430,000	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	341,699.50	0.02	50,000	PROLOGIS LP 4.375 20-29 01/02S	47,374.50	0.00
150,000	PRINCIPAL FINANCIAL 3.1 16-26 15/11S	138,747.00	0.01	250,000	PROLOGIS LP 4.625 22-33 15/01S	230,912.50	0.02
120,000	PRINCIPAL FINANCIAL 3.40 15-25 15/05S	115,021.20	0.01	260,000	PROLOGIS LP 4.7500 23-33 15/06S	239,239.00	0.02
100,000	PRINCIPAL FINANCIAL 3.7000 19-29 15/05S	89,865.00	0.01	250,000	PROLOGIS LP 4.875 23-28 15/06S	242,950.00	0.02
100,000	PRINCIPAL FINANCIAL 4.3 16-46 15/11S	74,736.00	0.01	200,000	PROLOGIS LP 5.125 34 15/01S	188,294.00	0.01
300,000	PRINCIPAL FINANCIAL 4.3500 12-43 15/05S	230,553.00	0.02	235,000	PROLOGIS LP 5.2500 23-53 15/06S	210,722.15	0.01
50,000	PRINCIPAL FINANCIAL 4.625 15/09S	39,741.50	0.00	220,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	181,720.00	0.01
50,000	PRINCIPAL FINANCIAL 5.375 23-33 15/03S	48,010.00	0.00	400,000	PRUDENTIAL FINANCIAL 2.10 20-30 10/03S	327,404.00	0.02
350,000	PROCTER & GAMBL 1.0000 21-26 23/04S	316,351.00	0.02	35,000	PRUDENTIAL FINANCIAL 3.0 20-40 10/03S	24,278.80	0.00
250,000	PROCTER & GAMBL 3.9500 23-28 26/01S	241,642.50	0.02	440,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	305,786.80	0.02
200,000	PROCTER & GAMBLE 2.70 16-26 02/02S	189,284.00	0.01	226,000	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	184,171.92	0.01
150,000	PROCTER & GAMBLE 3.50 17-47 25/10S	112,669.50	0.01	94,000	PRUDENTIAL FINANCIAL 3.878 18-28 27/03	88,233.10	0.01
250,000	PROCTER & GAMBLE CO 2.85 17-27 11/08S	231,072.50	0.02	140,000	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	101,575.60	0.01
150,000	PROCTER AND GAMBLE 2.3 -22 01/02S	123,579.00	0.01	800,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	575,120.00	0.04
250,000	PROCTER AND GAMBLE 4.05 23-33 26/01S	232,585.00	0.02	500,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	386,720.00	0.03
250,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	244,315.00	0.02	350,000	PRUDENTIAL FINANCIAL 4.418 18-48 27/03S	274,799.00	0.02
100,000	PROCTER AND GAMBLE 5.80 04-34 15/08S	106,296.00	0.01	150,000	PRUDENTIAL FINANCIAL 5.70 06-36 14/12S	148,845.00	0.01
225,000	PROCTER AND GAMBLE C 2.45 16-26 03/11S	208,626.75	0.01	105,000	PRUDENTIAL FINANCIAL 5.75 03-33 15/07S	105,861.01	0.01
300,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	271,383.00	0.02	100,000	PRUDENTIAL FINANCIAL 6.6250 10-40 21/06S	103,330.00	0.01
125,000	PROCTER AND GAMBLE CO 1.95 21-31 23/04S	101,241.25	0.01	50,000	PRUDENTIAL FINANCIAL 6.625 07-37 01/12S	52,819.50	0.00
25,000	PROCTER AND GAMBLE CO 3.55 20-40 25/03S	20,190.50	0.00	50,000	PUBLIC SERVELEC AND GA 3.1 22-32 15/03S	42,071.00	0.00
200,000	PROCTER GAMBLE 5.55 07-37 05/03S	205,962.00	0.01	360,000	PUBLIC SERV ELECT GAS 2.7 20_50 01/05S	212,335.20	0.01
430,000	PROCTER GAMBLE CO 0.55 20-25 29/10S	390,771.10	0.03	150,000	PUBLIC SERV ELECTRIC 3.95 12-42 01/05S	118,024.50	0.01
500,000	PROCTER GAMBLE CO 1.2 20-30 29/10S	386,045.00	0.03	100,000	PUBLIC SERVICE 0.9500 21-26 15/03S	90,077.00	0.01
600,000	PROCTER GAMBLE CO 2.8 20-27 25/03S	555,918.00	0.04	50,000	PUBLIC SERVICE 3.0000 15-25 15/05S	48,014.50	0.00
150,000	PROCTER GAMBLE CO 3.6 20-50 25/03S	114,447.00	0.01	200,000	PUBLIC SERVICE 3.0000 17-27 15/05S	185,280.00	0.01
700,000	PROCTER GAMBLE CO 3 20-30 25/03S	621,257.00	0.04	50,000	PUBLIC SERVICE 3.6500 12-42 01/09S	37,272.00	0.00
200,000	PROGRESSIVE 4.2 18-48 14/03S	157,656.00	0.01	100,000	PUBLIC SERVICE 3.6500 18-28 01/09S	92,598.00	0.01
105,000	PROGRESSIVE 4.35 14-44 25/04S	83,710.20	0.01	10,000	PUBLIC SERVICE 4.9000 22-32 15/12S	9,574.60	0.00
150,000	PROGRESSIVE COR 3.7000 22-52 15/03S	107,028.00	0.01	80,000	PUBLIC SERVICE CO OF 5.15 23-53 15/01S	72,088.80	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	PUBLIC SERVICE ELE 1.9 21-31 15/08S	38,684.50	0.00	300,000	QUEST DIAGNOSTICS 2.95 19-30 30/06S	252,027.00	0.02
300,000	PUBLIC SERVICE ELE 2.25 16-26 15/09S	275,325.00	0.02	300,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	283,872.00	0.02
500,000	PUBLIC SERVICE ELECT 2.05 20-30 01/08S	256,585.00	0.02	100,000	QUEST DIAGNOSTICS 3.50 15-25 30/03S	96,469.00	0.01
350,000	PUBLIC SERVICE ELECT 2.45 20-30 09/01S	292,365.50	0.02	250,000	RABOBANK NETHERLAND 5.0 23-25 13/01S	247,562.50	0.02
150,000	PUBLIC SERVICE ELECT 3.00 21-51 01/03S	93,600.00	0.01	350,000	RABOBANK NETHERLAND N 1.375 22-25 10/01S	330,974.00	0.02
150,000	PUBLIC SERVICE ELECT 3.70 18-28 01/05S	140,148.00	0.01	250,000	RABOBANK NEW YORK 3.375 15-25 21/05S	240,487.50	0.02
150,000	PUBLIC SERVICE ELECT 3.8 13-43 01/01S	113,548.50	0.01	50,000	RADIAN GROUP INC 4.50 17-24 01/10S	48,596.00	0.00
450,000	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	332,680.50	0.02	100,000	RADIAN GROUP INC 4.875 19-27 15/03S	93,457.00	0.01
50,000	PUBLIC SERVICE ELECT 4.05 18-48 01/05S	38,673.00	0.00	100,000	RADIAN GROUP INC 6.625 20-25 15/03S	99,417.00	0.01
200,000	PUBLIC SERVICE ELECT 4.65 23-33 15/03S	187,924.00	0.01	200,000	RALF LAUREN 3.75 18-25 09/08S	192,610.00	0.01
10,000	PUBLIC SERVICE ELECT 5.125 23-53 15/03S	9,118.90	0.00	481,000	RAYMOND JAMES FIN. 4.95 16-46 15/07S	397,022.21	0.03
100,000	PUBLIC SERVICE ELECT 5.2 23-33 01/08S	97,380.00	0.01	50,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	33,937.00	0.00
460,000	PUBLIC SERVICE ELECT 3.8 16-46 01/03S	340,814.00	0.02	150,000	REALTY INCOME CORP 2.20 21-28 15/06S	127,693.50	0.01
175,000	PUBLIC SERV NEW HAMP 2.2 21-31 15/06S	138,227.25	0.01	200,000	REALTY INCOME CORP 2.85 21-32 15/12S	155,442.00	0.01
500,000	PUBLIC STORAGE 1.5 21-26 09/11S	446,305.00	0.03	150,000	REALTY INCOME CORP 3.00 16-27 15/01S	137,409.00	0.01
400,000	PUBLIC STORAGE 1.8500 21-28 01/05S	342,292.00	0.02	150,000	REALTY INCOME CORP 3.1 21-29 15/12S	129,691.50	0.01
150,000	PUBLIC STORAGE 1.95 21-28 09/11S	126,966.00	0.01	600,000	REALTY INCOME CORP 3.25 20-31 08/05S	503,670.00	0.03
500,000	PUBLIC STORAGE 2.25 21-31 09/11S	390,320.00	0.03	450,000	REALTY INCOME CORP 3.4000 21-28 15/01S	408,496.50	0.03
150,000	PUBLIC STORAGE 2.3000 21-31 01/05S	119,566.50	0.01	89,000	REALTY INCOME CORP 3.65 17-28 15/01S	81,998.37	0.01
50,000	PUBLIC STORAGE 3.094 17-27 15/09S	46,068.00	0.00	150,000	REALTY INCOME CORP 3.875 18-25 15/04S	145,588.50	0.01
150,000	PUBLIC STORAGE 3.3850 19-29 01/05S	135,201.00	0.01	850,000	REALTY INCOME CORP 3.95 21-27 15/08S	795,311.00	0.05
50,000	PUBLIC STORAGE 5.1000 23-33 01/08S	47,785.00	0.00	200,000	REALTY INCOME CORP 4.125 14-26 15/10S	191,276.00	0.01
50,000	PUBLIC STORAGE 5.125 23-29 15/01S	49,165.00	0.00	250,000	REALTY INCOME CORP 4.625 21-25 01/11S	244,080.00	0.02
50,000	PUBLIC STORAGE INC 0.875 21-26 15/02S	44,877.00	0.00	150,000	REALTY INCOME CORP 4.65 17-47 15/03S	122,157.00	0.01
250,000	PUBLIC STORAGE INC 5.3500 23-53 01/08S	227,792.50	0.02	200,000	REALTY INCOME CORP 4.8500 23-30 15/03S	188,394.00	0.01
100,000	PUBL SERV ELEC GAS 3.6 17-47 01/12S	71,524.00	0.00	50,000	REALTY INCOME CORP 4.875 21-26 01/06S	48,950.00	0.00
50,000	PUB SERV EL GAS -E- 5.80 07-37 01/05S	49,037.50	0.00	150,000	REALTY INCOME CORP 4.9 23-33 15/07S	136,974.00	0.01
200,000	PULTEGPROUP INC 6.00 05-35 15/02S	192,552.00	0.01	150,000	REALTY INCOME CORP 5.05 23-26 13/01S	147,909.00	0.01
200,000	PULTEGROUP 5.00 16-27 15/01S	195,446.00	0.01	220,000	REALTY INCOME CORP 5.6250 22-32 13/10S	212,856.60	0.01
105,000	PULTE GROUP 6.375 03-33 15/05S	105,430.51	0.01	550,000	REGAL REXNORD C 6.0500 23-26 15/02S	542,949.00	0.04
150,000	PULTEGROUP INC 5.50 16-26 01/03S	148,867.50	0.01	434,000	REGAL REXNORD C 6.0500 23-28 15/04S	421,956.50	0.03
50,000	PULTE GROUP INC 7.875 02-32 15/06S	55,298.00	0.00	220,000	REGAL REXNORD C 6.3000 23-30 15/02S	213,193.20	0.01
200,000	PVH CORP 4.625 20-25 10/07S	193,048.00	0.01	400,000	REGAL REXNORD C 6.4000 23-33 15/04S	385,068.00	0.03
250,000	QORVO INC 1.75 21-24 15/12S	235,475.00	0.02	150,000	REGENCY CENTERS 4.6500 19-49 15/03S	114,457.50	0.01
400,000	QORVO INC 4.375 20-29 15/10S	351,812.00	0.02	30,000	REGENCY CENTERS LP 2.95 19-29 15/09S	25,497.30	0.00
280,000	QUALCOMM INC 1.3 20-28 20/11S	235,337.20	0.02	200,000	REGENCY CENTERS LP 3.6 17-27 01/02S	186,936.00	0.01
400,000	QUALCOMM INC 1.65 20-32 20/11S	298,748.00	0.02	70,000	REGENCY CENTERS LP 3.70 20-30 15/06S	60,847.50	0.00
100,000	QUALCOMM INC 2.15 20-30 20/05S	82,631.00	0.01	100,000	REGENCY CENTERS LP 4.4 17-47 01/02S	73,987.00	0.01
600,000	QUALCOMM INC 3.25 17-27 20/05	559,326.00	0.04	315,000	REGENERON PHARMA 1.75 20-30 15/09S	242,464.95	0.02
260,000	QUALCOMM INC 3.25 20-50 20/05S	176,519.20	0.01	100,000	REGENERON PHARMA 2.8 20-50 15/09S2/08S	57,407.01	0.00
600,000	QUALCOMM INC 3.45 15-25 20/05S	580,434.00	0.04	200,000	REGI FI 1.8 21-28 12/08S	161,786.00	0.01
200,000	QUALCOMM INC 4.25 22-32 20/05S	185,146.00	0.01	100,000	REGIONS FINANCIAL 7.375 07-37 10/12S	102,139.00	0.01
400,000	QUALCOMM INC 4.30 17-47 20/05S	322,112.00	0.02	300,000	REGIONS FINANCIAL CO 2.25 20-25 18/05S	279,813.00	0.02
200,000	QUALCOMM INC 4.5 22-52 20/05S	162,994.00	0.01	100,000	REINSURANCE GR AM 3.95 16-26 15/09S	94,563.00	0.01
1,200,000	QUALCOMM INC 4.65 15-35 20/05S	1,126,812.00	0.08	100,000	REINSURANCE GROUP 6.6 23-33 15/09S	96,460.00	0.01
150,000	QUALCOMM INC 4.80 15-45 20/05S	132,709.50	0.01	500,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	413,410.00	0.03
300,000	QUALCOMM INC 5.4 22-33 20/05S	300,221.97	0.02	150,000	REINSURANCE GRP AMER 3.90 19-29 15/05S	133,849.50	0.01
175,000	QUALCOMM INC 6.0 22-53 20/05S	176,634.48	0.01	200,000	RELAX CAPITAL INC 4.00 19-29 18/03S	186,236.00	0.01
95,000	QUANTA SERVICES INC 0.95 21-24 01/10S	89,874.75	0.01	10,000	RELIANCE STEEL 1.3000 20-25 15/08S	9,167.40	0.00
200,000	QUANTA SERVICES INC 2.3500 21-32 15/01S	150,652.00	0.01	200,000	RELIANCE STEEL AND A 2.15 20-30 03/08S	156,590.00	0.01
450,000	QUANTA SERVICES INC 2.9 20-30 22/09S	366,970.50	0.03	400,000	RELX CAPITAL IN 4.7500 22-32 20/05S	373,320.00	0.03
40,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	25,487.60	0.00	100,000	REP SERV 1.75 20-32 15/02S	74,489.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	REP SERV 4.875 23-29 01/04S	145,810.50	0.01	175,000	SABINE PASS LIQUEFAC 5.9 23-37 15/09S	171,962.00	0.01
91,000	REP SERV 6.2 10-40 01/03S	92,141.14	0.01	350,000	SAN DIEGO G & E 1.7000 20-30 01/10S	270,182.50	0.02
50,000	REPUBLIC SERVICES 2.375 21-33 15/03S	38,372.00	0.00	300,000	SAN DIEGO G & E 4.1000 19-49 15/06S	221,574.00	0.02
300,000	REPUBLIC SERVICES 3.20 15-25 15/03S	289,434.00	0.02	15,000	SAN DIEGO G & E 4.1500 18-48 15/05S	11,395.50	0.00
100,000	REPUBLIC SERVICES 3.375 17-27 15/11S	92,365.00	0.01	75,000	SAN DIEGO G & E 5.3500 23-53 01/04S	67,878.75	0.00
300,000	REPUBLIC SERVICES 3.95 18-28 15/05S	281,337.00	0.02	100,000	SAN DIEGO G & E 6.00 09-39 01/06S	97,260.00	0.01
750,000	REPUBLIC SERVICES IN 2.3 20-30 27/02S	617,632.50	0.04	118,000	SAN DIEGO GAS & ELEC 2.5 16-26 15/05S	109,230.24	0.01
175,000	REPUBLIC SERVICES IN 3.05 20-50 27/02S	112,474.25	0.01	315,000	SANDIEGO GAS ELECT 3.75 17-47 01/06S	223,139.70	0.02
400,000	REPUBLIC SERVICES IN 5.0 23-34 01/04S	378,556.00	0.03	250,000	SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	151,137.50	0.01
225,000	REPUBLIC SERVICES INC 5.7 11-41 15/05S	219,206.25	0.01	200,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	194,566.00	0.01
250,000	REVVITY INC 0.8500 21-24 15/09S	237,680.00	0.02	100,000	SAN DIEGO GAS ELECTRI 3.7 22-52 15/03S	69,058.00	0.00
50,000	REVVITY INC 1.9 21-28 15/09S	41,513.50	0.00	400,000	SANTANDER HLDG USA 4.50 15-25 17/07S	387,292.00	0.03
150,000	REVVITY INC 2.25 21-31 15/09S	114,031.50	0.01	325,000	SANTANDER HLD USA 4.4 18-27 13/07S	301,528.50	0.02
600,000	REVVITY INC 3.300 19-29 15/09S	519,618.00	0.04	400,000	SANTANDER HOLDINGS U 3.45 20-25 01/06S	379,764.00	0.03
350,000	REXFORD INDUSTRIAL 2.125 20-30 01/12S	265,478.50	0.02	300,000	SANTANDER HOLDINGS USA 2.49 22-28 06/01S	260,373.00	0.02
100,000	REXFORD INDUSTRIAL 5.0 23-28 15/06S	95,659.00	0.01	30,000	SELECTIVE INSURANCE 5.375 19-49 01/03S3S	25,542.60	0.00
225,000	ROCKWELL AUTO 4.2 19-49 01/03S	182,927.25	0.01	300,000	SEMPRA ENERGY 3.25 17-27 15/06S	273,978.00	0.02
150,000	ROCKWELL AUTOMA 1.7500 21-31 15/08S	115,378.50	0.01	100,000	SEMPRA ENERGY 3.3 22-25 01/04S	96,115.00	0.01
100,000	ROCKWELL AUTOMA 3.5000 19-29 01/03S	92,007.00	0.01	500,000	SEMPRA ENERGY 3.4 18-28 01/02S	454,830.00	0.03
110,000	ROCKWELL AUTOMATION 2.8 21-61 15/08S	63,508.50	0.00	450,000	SEMPRA ENERGY 3.7 22-29 01/04S	404,739.00	0.03
50,000	ROPER TECHNOLOG 2.0000 20-30 30/06S	39,502.00	0.00	350,000	SEMPRA ENERGY 3.8 18-38 12/01S	271,624.50	0.02
600,000	ROPER TECHNOLOG 4.2000 18-28 15/09S	564,318.00	0.04	150,000	SEMPRA ENERGY 4 18-48 01/02S	107,922.00	0.01
200,000	ROPER TECHNOLOGIES 1 20-25 15/09S	182,720.00	0.01	300,000	SEMPRA ENERGY 6.00 09-39 15/10S	285,009.00	0.02
100,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	94,670.00	0.01	650,000	SEMPRA ENERGY CORP 5.5 23-33 01/08S	622,173.50	0.04
200,000	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	171,174.00	0.01	530,000	SERVICENOW INC 1.4 20-30 11/08S	405,444.70	0.03
730,000	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	553,493.30	0.04	100,000	SHERWIN-WILLIAM 2.2000 21-32 15/03S	76,557.00	0.01
50,000	ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	48,078.00	0.00	100,000	SHERWIN-WILLIAM 3.9500 17-26 15/01S	96,312.00	0.01
100,000	ROSS STORES INC 0.8750 20-26 15/04S	88,605.00	0.01	200,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	141,046.00	0.01
200,000	ROSS STORES INC 1.8750 20-31 15/04S	152,656.00	0.01	100,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	57,795.00	0.00
100,000	ROSS STORES INC 4.6 20-25 06/04S	97,982.00	0.01	200,000	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	162,012.00	0.01
50,000	RPM INTERNATIONAL 2.9500 22-32 15/01S	38,911.00	0.00	100,000	SHERWIN WILLIAMS CO 3.45 15-25 01/08S	95,974.00	0.01
100,000	RPM INTERNATIONAL 4.25 17-48 15/01S	71,716.00	0.00	1,050,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	977,277.00	0.07
150,000	RPM INTERNATIONAL IN 3.75 17-27 15/03S	139,612.50	0.01	50,000	SHERWIN WILLIAMS CO 4.25 22-25 08/08S08U	48,598.00	0.00
350,000	RYDER SYSTEM INC 1.75 21-26 01/09S	313,715.50	0.02	800,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	639,600.00	0.04
200,000	RYDER SYSTEM INC 2.50 19-24 01/09S	193,632.00	0.01	50,000	SHERWIN-WILLIAMS CO 4.55 15-45 01/08S	39,539.00	0.00
50,000	RYDER SYSTEM INC 3.35 20-25 07/05S	47,678.50	0.00	50,000	SIMON PROPERTY 1.3750 21-27 15/01S	43,632.50	0.00
62,000	RYDER SYSTEM INC 4.3 22-27 15/06S	58,938.44	0.00	332,000	SIMON PROPERTY 2.0000 19-24 13/09S	319,802.32	0.02
125,000	RYDER SYSTEM INC 4.625 20-25 06/04S	122,158.75	0.01	354,000	SIMON PROPERTY 3.375 14-24 01/10S	344,473.86	0.02
50,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	48,702.00	0.00	212,000	SIMON PROPERTY 3.375 17-27 15/06S	195,521.24	0.01
200,000	RYDER SYSTEM INC 5.65 23-28 01/03S	197,784.00	0.01	150,000	SIMON PROPERTY GRO 4.25 16-46 30/11S	109,149.00	0.01
600,000	S&P GLOBAL INC 2.3000 20-60 15/08S	294,960.00	0.02	360,000	SIMON PROPERTY GROUP 2.2 21-31 21/01S	277,603.20	0.02
700,000	S&P GLOBAL INC 2.45 23-27 01/03S	637,609.00	0.04	700,000	SIMON PROPERTY GROUP 2.25 21-32 15/01S	525,084.00	0.04
500,000	S&P GLOBAL INC 2.9 23-32 01/03S	411,135.00	0.03	212,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	197,187.56	0.01
100,000	S&P GLOBAL INC 2.95 17-27 22/01S	92,502.00	0.01	200,000	SIMON PROPERTY GROUP 4.25 14-44 01/10S	146,898.00	0.01
160,000	S&P GLOBAL INC 3.2500 19-49 01/12S	105,331.20	0.01	150,000	SIMON PROPERTY GROUP 5.5 23-33 08/03S	142,470.00	0.01
555,000	S&P GLOBAL INC 3.7 22-52 01/03S	400,759.95	0.03	100,000	SIMON PROPERTY GROUP 5.85 23-53 08/03S	92,519.00	0.01
100,000	S&P GLOBAL INC 3.900 22-63 01/03S	72,032.00	0.00	500,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	424,195.00	0.03
250,000	S&P GLOBAL INC 4.25% 22-29 01/05S	235,707.50	0.02	470,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	390,222.20	0.03
400,000	SABINE PASS LIQ 4.20 17-28 15/03S	372,832.00	0.03	325,000	SIMON PROPERTY GRP 2.65 20-30 15/07S	267,026.50	0.02
400,000	SABINE PASS LIQ 5.875 17-26 30/06S	399,232.00	0.03	200,000	SIMON PROPERTY GRP 2.65 22-32 01/02S	155,966.00	0.01
800,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	734,016.00	0.05	342,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	211,742.43	0.01
664,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	644,040.16	0.04	426,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	404,176.02	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
212,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	193,494.52	0.01	600,000	STARBUCKS CORP 3.5 20-50 15/11S	405,600.00	0.03
311,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	298,314.31	0.02	100,000	STARBUCKS CORP 3.55 19-29 15/08S	90,378.00	0.01
215,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	145,335.70	0.01	400,000	STARBUCKS CORP 3.75 17-47 01/12S	283,740.00	0.02
160,000	SIMON PROPERTY GRP 4.75 12-42 15/03S	128,862.40	0.01	550,000	STARBUCKS CORP 3.8 18-25 15/08S	532,279.00	0.04
190,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	193,659.40	0.01	300,000	STARBUCKS CORP 4.0000 18-28 15/11S	281,850.00	0.02
200,000	SITE CENTERS CORP 3.625 15-25 01/02S	190,266.00	0.01	100,000	STARBUCKS CORP 4.3 15-45 15/06S	78,419.00	0.01
400,000	SITE CENTERS CORP 4.7 17-27 01/06S	369,320.00	0.03	200,000	STARBUCKS CORP 4.4500 19-49 15/08S	158,528.00	0.01
150,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	133,437.00	0.01	10,000	STARBUCKS CORP 4.5 18-48 10/08S	7,981.50	0.00
300,000	SNAP-ON INC 3.1 20-50 30/04S	194,565.00	0.01	330,000	STARBUCKS CORP 4.7500 23-26 15/02S	325,050.00	0.02
150,000	SNAP ON INC 4.1 18-48 01/03S	117,090.00	0.01	100,000	STARBUCKS CORP 4.8 23-33 15/02S	94,097.00	0.01
50,000	SONOCO PRODUCTS 2.85 22-32 01/02S	39,930.00	0.00	500,000	STATE OF ILLINOIS 3.90 12-42 01/09S	405,345.00	0.03
500,000	SONOCO PRODUCTS CO 1.8 22-25 01/02S	471,790.00	0.03	350,000	STATE STREET 2.20 21-31 03/03S	268,229.50	0.02
200,000	SONOCO PRODUCTS CO 2.25 22-27 01/02S	177,606.00	0.01	300,000	STATE STREET CO 4.1640 22-33 04/08S	261,279.00	0.02
200,000	SONOCO PRODUCTS CO 3.125 20-30 22/04S	168,212.00	0.01	570,000	STATE STREET CORP 2.4 20-30 24/01S	470,985.30	0.03
100,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	92,286.00	0.01	200,000	STATE STREET CORP 2.65 16-26 19/05S	186,502.00	0.01
50,000	SOUTHERN CALIF 3.7500 12-42 15/09S	35,929.00	0.00	60,000	STATE STREET CORP 3.152 20-31 30/03S	51,041.40	0.00
100,000	SOUTHERN CALIF 3.9500 19-50 15/02S	70,941.00	0.00	250,000	STATE STREET CORP 3.30 14-24 16/12S	242,225.00	0.02
200,000	SOUTHERN CALIF GAS 4.125 18-48 01/06S	147,178.00	0.01	400,000	STATE STREET CORP 3.55 15-25 18/08S	384,260.00	0.03
50,000	SOUTHERN CALIFOR 2.6 16-26 15/06S	46,291.50	0.00	150,000	STATE STREET F.LR 21-27 18/11S	133,843.50	0.01
200,000	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	165,724.00	0.01	100,000	STATE STREET F.LR 22-26 06/02S	94,307.00	0.01
261,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	239,410.08	0.02	100,000	STEEL DYNAMICS 1.6500 20-27 15/10S	85,046.00	0.01
100,000	SOUTHERN CALIFORNIA 4.3 18-49 15/01S	75,596.00	0.01	200,000	STEEL DYNAMICS 2.8000 19-24 15/12S	192,396.00	0.01
290,000	SOUTHERN CALIFORNIA 5.2 23-33 01/06S	274,247.20	0.02	155,000	STEEL DYNAMICS 3.2500 20-50 15/10S	93,757.95	0.01
245,000	SOUTHERN CALIFORNIA 5.75 23-53 01/06S	228,396.35	0.02	100,000	STEEL DYNAMICS 3.4500 19-30 15/04S	86,694.00	0.01
210,000	SOUTHERN CALIFORNIA GA 6.35 22-52 15/11S	214,924.50	0.01	244,000	STEEL DYNAMICS INC 2.4 20-25 05/06S	229,137.96	0.02
200,000	SOUTH.N.CALIF.GAS CO 3.15 14-24 15/09S	194,908.00	0.01	150,000	STEEL DYNAMICS INC 3.25 20-31 05/06S	126,810.00	0.01
200,000	SOUTHWEST GAS 3.18 21-51 15/08S	114,782.00	0.01	175,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	171,727.50	0.01
100,000	SOUTHWEST GAS 4.15 19-49 01/06S	69,553.00	0.00	150,000	STEEL DYNAMICS INC 3.6 21-31 15/11S	110,040.00	0.01
50,000	SOUTHWEST GAS 5.45 23-28 23/03S	49,210.00	0.00	50,000	STNLY BLCK&DECK 4.25 18-28 15/11S	46,564.00	0.00
200,000	SOUTHWEST GAS CORP 2.20 20-30 15/06S	156,938.00	0.01	150,000	STORE CAPITAL C 2.7000 21-31 01/12S	102,202.50	0.01
100,000	SOUTHWEST GAS CORP 3.70 18-28 01/04S	91,471.00	0.01	250,000	STORE CAPITAL CORP 4.50 18-28 15/03S	219,160.00	0.01
300,000	SOUTHWEST GAS CORP 3.80 16-46 29/09S	202,188.00	0.01	525,000	STORE CAPITAL CORP 4.625 19-29 15/03S	449,652.00	0.03
150,000	SPECTRA ENERGY 3.5000 15-25 15/03S	144,771.00	0.01	200,000	STRYKER CORP 1.15 20-25 04/06S	185,438.00	0.01
300,000	SPECTRA ENERGY 4.50 15-45 15/03S	227,607.00	0.02	200,000	STRYKER CORP 1.9500 20-30 15/06S	160,134.00	0.01
150,000	SPECTRA ENERGY 5.9500 13-43 25/09S	137,134.50	0.01	200,000	STRYKER CORP 2.9 20-50 04/06S	122,242.00	0.01
200,000	SPECTRA ENERGY PART 3.375 16-26 15/10S	186,016.00	0.01	500,000	STRYKER CORP 3.37515-25 01/11S	478,540.00	0.03
175,000	SP GLOBAL INC 1.25 20-30 13/08S	133,374.50	0.01	75,000	STRYKER CORP 3.65 18-28 07/03S	69,915.75	0.00
100,000	SPIRE MISSOURI 4.8000 23-33 15/02S	93,912.00	0.01	250,000	STRYKER CORP 4.3750 14-44 15/05S	200,835.00	0.01
300,000	STANLEY BLACK & 2.3000 20-30 15/03S	240,369.00	0.02	100,000	STRYKER CORP 4.625 16-46 15/03S	84,047.00	0.01
200,000	STANLEY BLACK & DECKER 4.85 18-48 15/11S	161,296.00	0.01	600,000	STRYKER CORPORATION 4.1 13-43 01/04S	467,622.00	0.03
100,000	STANLEY BLACK DECK 6.272 23-26 06/03S	100,457.00	0.01	200,000	SUNTRUST BANK 3.30 16-26 15/05A	184,194.00	0.01
50,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	26,971.00	0.00	350,000	SUNTRUST BANKS INC 4 18-25 01/05S	337,729.00	0.02
100,000	STANLEY BLACK DECKER 5.2 10-40 01/09S	86,934.00	0.01	250,000	SYNCHRONY BANK 5.4 22-25 22/08S	240,495.00	0.02
150,000	STANLEY BLACK DECKER 6.0 23-28 23-28S	151,135.50	0.01	150,000	SYNCHRONY FINAN 3.7000 16-26 04/08S	135,369.00	0.01
50,000	STANLEY BLACK DECKER IN 3.0 22-32 15/05S	40,449.50	0.00	350,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	247,933.00	0.02
150,000	STARBUCKS CORP 2.0000 20-27 12/03S	133,644.00	0.01	350,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	307,569.50	0.02
250,000	STARBUCKS CORP 2.25 20-30 12/03S	204,872.50	0.01	400,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	379,356.00	0.03
200,000	STARBUCKS CORP 2.45 16-26 15/06A	185,154.00	0.01	200,000	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	190,958.00	0.01
400,000	STARBUCKS CORP 2.55 20-30 15/11S	327,984.00	0.02	200,000	SYNOVUS FIN CORP 5.2 22-25 11/08S 11/08S	192,050.00	0.01
350,000	STARBUCKS CORP 3.0 22-32 14/02S	289,033.50	0.02	225,000	SYSCO 3.30 16-26 15/07S	211,378.50	0.01
400,000	STARBUCKS CORP 3.35 20-50 12/03S	261,972.00	0.02	150,000	SYSCO CORP 2.4 20-30 15/02S	123,357.00	0.01
200,000	STARBUCKS CORP 3.5 18-28 28/02S	184,958.00	0.01	250,000	SYSCO CORP 2.45 21-31 14/12S	195,475.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	SYSCO CORP 3.25 17-27 15/07S	229,530.00	0.02	540,000	THE CIGNA GROUP 1.25 21-26 15/03S	353,532.60	0.02
212,000	SYSCO CORP 3.75 15-25 01/10S	203,632.36	0.01	540,000	THE CIGNA GROUP 2.375 21-31 03/03S	430,644.60	0.03
150,000	SYSCO CORP 4.85 15-45 01/10S	121,920.00	0.01	100,000	THE CIGNA GROUP 3.20 20-40 15/03S	90,881.00	0.01
600,000	SYSCO CORP 5.95 20-30 02/04S	604,596.06	0.04	505,000	THE CIGNA GROUP 3.25 20-25 15/04S	332,224.35	0.02
200,000	SYSCO CORP 6.6 20-40 02/04S	204,162.00	0.01	700,000	THE CIGNA GROUP 3.40 20-27 01/03S	573,139.00	0.04
350,000	SYSCO CORP 6.6 20-50 02/04S	361,025.00	0.02	300,000	THE CIGNA GROUP 3.4 20-50 16/03S	213,456.00	0.01
250,000	SYSCO CORPORATI 3.1500 21-51 14/12S	153,420.00	0.01	350,000	THE CIGNA GROUP 3.4 21-51 03/03S	314,923.00	0.02
200,000	TAKE TWO INTERACTIVE 3.55 22-25 14/04S	192,890.00	0.01	300,000	THE CIGNA GROUP 3.875 20-47 15/10S	210,753.00	0.01
200,000	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	187,248.00	0.01	390,000	THE CIGNA GROUP 3 20-23 15/01S	323,579.10	0.02
20,000	TAKE TWO INTERACTIVE 4.0 22-32 14/04S	17,411.60	0.00	1,021,000	THE CIGNA GROUP 4.125 19-25 15/11S	988,715.98	0.07
300,000	TAKE TWO INTERACTIVE 4.95 23-28 28/03S	289,728.00	0.02	600,000	THE CIGNA GROUP 4.5 20-26 25/02S	583,350.00	0.04
300,000	TAKE TWO INTERACTIVE 5.0 23-26 28/03S	294,255.00	0.02	520,000	THE CIGNA GROUP 4.800 20-46 15/07S	484,114.80	0.03
300,000	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	256,413.00	0.02	300,000	THE CIGNA GROUP 4.80 19-38 15/08S	288,420.00	0.02
50,000	TANGER PROPERTIES 3.875 17-27 15/07S	44,132.00	0.00	750,000	THE CIGNA GROUP 4.90 19-48 15/12S	632,130.00	0.04
150,000	TAPESTRY INC 4.125 17-27 15/07S	137,946.00	0.01	150,000	THE CIGNA GROUP 5.685 23-26 15/03S	149,188.50	0.01
50,000	TAPESTRY INC 4.25 15-25 01/04S	48,488.50	0.00	636,000	THE CIGNA GROUP FL.R 19-23 15/07Q	559,451.04	0.04
400,000	TARGET CORP 1.9500 22-27 15/01S	361,132.00	0.02	700,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	600,313.00	0.04
800,000	TARGET CORP 2.25 20-25 31/03S	762,088.00	0.05	160,000	THE HARTFORD FIN SERV 2.9 21-51 15/09S	94,232.00	0.01
400,000	TARGET CORP 2.35 20-30 28/01S	334,440.00	0.02	300,000	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	204,594.00	0.01
300,000	TARGET CORP 2.50 16-26 15/04S	282,036.00	0.02	700,000	THE HERSHEY CO 0.9 20-25 01/06S	649,082.00	0.04
50,000	TARGET CORP 2.6500 20-30 15/09S	42,152.50	0.00	100,000	THE HERSHEY CO 2.30 16-26 15/08S	92,819.00	0.01
500,000	TARGET CORP 2.9500 22-52 15/01S	303,250.00	0.02	500,000	THE HERSHEY CO 2.65 20-50 01/06S	295,180.00	0.02
300,000	TARGET CORP 3.3750 19-29 15/04S	275,121.00	0.02	250,000	THE HOME DEPOT INC 2.5 20-27 30/03S	227,870.00	0.02
100,000	TARGET CORP 3.625 16-46 15/04S	72,827.00	0.00	1,200,000	THE HOME DEPOT INC 3.125 20-49 15/12S	782,124.00	0.05
100,000	TARGET CORP 3.90 17-47 15/11S	76,483.00	0.01	100,000	THE MOSAIC CO. 5.625 13-43 15/11S	87,160.00	0.01
350,000	TARGET CORP 4.5000 22-32 15/09S	325,622.50	0.02	180,000	THERMO FISHER S 4.8000 22-27 21/11S	177,723.00	0.01
350,000	TARGET CORP 4.8000 23-53 15/01S	299,358.50	0.02	490,000	THERMO FISHER SCIEN 2.6000 19-29 01/10S	420,875.70	0.03
450,000	TARGET CORPORATION 4.4 23-33 15/01S	414,292.50	0.03	400,000	THERMO FISHER SCIENCE 4.10 17-47 15/08S	319,024.00	0.02
50,000	TARGET CORPORATION 6.35 02-32 01/11S	52,864.50	0.00	350,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	271,040.00	0.02
200,000	TARGET NOTES 6.50 07-37 15/10S	211,720.00	0.01	250,000	THERMO FISHER SCIENT 4.95 22-32 21/11S	239,987.50	0.02
100,000	TCI COMMUNICATIONS 7.125 98-28 15/02S	105,945.00	0.01	200,000	THERMO FISHER SCIENT 4.977 23-30 08/10S	194,422.00	0.01
100,000	TCI COMMUNICATIONS I 7.875 96-26 15/02S	104,784.00	0.01	300,000	THERMO FISHER SCIENT 5.086 23-33 10/08S	289,854.00	0.02
140,000	TC PIPELINES 3.90 17-27 25/05S	130,530.40	0.01	113,000	THERMO FISHER SCIENT 5.30 13-44 01/02S	106,102.48	0.01
150,000	TC PIPELINES 4.375 15-25 13/03S	146,064.00	0.01	650,000	THERMO FISHER SCIENTI 1.125 21-24 18/10S	619,801.00	0.04
150,000	TENNESSEE GAS P 7.0000 98-28 15/10S	155,602.50	0.01	200,000	THERMO FISHER SCIENTIF 1.75 21-28 15/10S	169,036.00	0.01
100,000	TENNESSEE GAS PIPEL 7.00 97-27 15/03S	103,047.00	0.01	390,000	THERMO FISHER SCIENTIFI 2.8 21-41 15/10S	262,427.10	0.02
50,000	TENNESSEE GAS PIPEL 7.625 97-37 01/04S	55,885.50	0.00	100,000	THE WALT DISNEY 4.75 19-46 15/11S	83,605.00	0.01
170,000	TEXAS EASTERN TRANSM 7 02-32 15/07S	181,459.70	0.01	100,000	THE WALT DISNEY CO 3.7 19-24 15/09S	98,089.00	0.01
450,000	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	424,642.50	0.03	450,000	THE WALT DISNEY CO 6.2 19-34 15/12S	467,145.00	0.03
300,000	TEXAS INSTRUMEN 3.8750 19-39 15/03S	246,579.00	0.02	700,000	THE WALT DISNEY COMP 2.00 19-29 01/09S	578,809.00	0.04
50,000	TEXAS INSTRUMEN 4.1000 22-52 16/08S	39,239.00	0.00	225,000	THE WALT DISNEY COMP 2.75 19-49 01/09S	133,132.48	0.01
200,000	TEXAS INSTRUMEN 5.0500 23-63 18/05S	177,814.00	0.01	1,000,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	967,520.00	0.07
100,000	TEXAS INSTRUMENTS 1.9 21-31 15/09S	78,652.00	0.01	923,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	641,475.77	0.04
300,000	TEXAS INSTRUMENTS 2.250 19-29 04/09S	255,438.00	0.02	100,000	THE WALT DISNEY COMP 3.7 20-27 23/03S	95,228.00	0.01
500,000	TEXAS INSTRUMENTS 2.7 21-51 15/09S	301,830.00	0.02	760,000	THE WALT DISNEY COMP 3.8 20-30 23/03S	688,081.20	0.05
100,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	91,666.00	0.01	450,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	310,536.00	0.02
100,000	TEXAS INSTRUMENTS 4.7 22-24 18/11S	99,149.00	0.01	400,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	338,920.00	0.02
449,000	TEXAS INSTRUMENTS 4.90 23-33 14/03S	433,855.23	0.03	25,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	21,325.00	0.00
145,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	130,897.30	0.01	125,000	THE WALT DISNEY COMP 5.4 19-43 01/10S	116,406.25	0.01
250,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	202,257.50	0.01	100,000	THE WALT DISNEY COMP 6.55 19-33 15/03S	105,477.00	0.01
150,000	TEXAS INSTRUMENTS INC 1.125 21-26 15/09S	133,897.50	0.01	550,000	THE WALT DISNEY COMP 7.75 19-45 01/12S	660,126.50	0.04
530,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	425,590.00	0.03	100,000	THE WALT DISNEY COMPA 3.375 19-26 15/11S	94,234.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	THE WALT DISNEY COMPA 6.65 19-37 15/11S	429,704.00	0.03	200,000	TRANSCONTINENTAL GAS 4.6 18-18 15/03S	157,568.00	0.01
200,000	THE WESTERN UNION CO 1.35 21-26 09/03S	178,146.00	0.01	100,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	105,075.00	0.01
100,000	THE WESTERN UNION CO 2.75 21-31 15/03S	76,394.00	0.01	212,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	135,050.36	0.01
100,000	TIMKEN CO 3.875 15-24 01/09S	97,935.00	0.01	220,000	TRAVELERS COMPANIES 5.35 10-40 01/11S	209,013.20	0.01
100,000	TIMKEN CO 4.125 22-32 01/04S	85,455.00	0.01	80,000	TRAVELERS COMPANIES 6.375 03-33 15/03S	84,929.60	0.01
100,000	TJX COMPANIES INC 1.15 20-28 15/05S	83,729.00	0.01	50,000	TRAVELERS COMPANIES 6.75 06-36 20/06S	54,575.00	0.00
600,000	TJX COMPANIES INC 1.6 20-31 15/05S	465,744.00	0.03	400,000	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	309,456.00	0.02
450,000	TJX COS INC 2.25 16-26 15/09S	413,473.50	0.03	200,000	TRAVELERS COS INC 2.5500 20-50 27/04S	116,552.00	0.01
100,000	TJX COS INC 3.8750 20-30 15/04S	91,755.00	0.01	200,000	TRAVELERS COS INC 4.00 17-47 30/05S	154,086.00	0.01
150,000	TOLEDO EDISON 6.15 06-37 15/05S	150,132.00	0.01	200,000	TRAVELERS COS INC 4.0500 18-48 07/03S	154,214.00	0.01
150,000	TOLL BROS FINAN 4.3500 18-28 15/02S	139,174.50	0.01	100,000	TRAVELERS COS INC 4.60 13-43 01/08S	85,319.00	0.01
50,000	TOLL BROS FINANCE 3.80 19-29 01/11S	43,684.00	0.00	100,000	TRAVELERS COS INC 5.4500 23-53 25/05S	95,679.00	0.01
100,000	TOLL BROS FINANCE 4.875 15-25 15/11S	97,409.00	0.01	375,000	TRAVELERS COS INS 4.30 15-45 25/08S	299,696.25	0.02
150,000	TOLL BROS FINANCE 4.875 17-27 15/03S	143,889.00	0.01	70,000	TRIMBLE INC 4.75 14-24 01/12S	68,798.80	0.00
50,000	TOTAL SYSTEM 4.45 18-28 11/05S	46,309.50	0.00	275,000	TRIMBLE INC 4.9000 18-28 15/06S	262,630.50	0.02
300,000	TOTAL SYSTEM SERVICES 4.80 16-26 01/04S	290,811.00	0.02	215,000	TRIMBLE INC 6.1 23-33 15/03S	210,938.65	0.01
160,000	TOYOTA MOTOR 3.05 18-28 11/01S	146,755.20	0.01	400,000	TRUIST BANK 1.5000 20-25 10/03S	372,780.00	0.03
350,000	TOYOTA MOTOR CR 0.8000 21-26 09/01S	315,728.00	0.02	250,000	TRUIST BANK 2.636 -29 17/09S	232,195.00	0.02
550,000	TOYOTA MOTOR CR 1.4500 22-25 13/01S	522,060.00	0.04	500,000	TRUIST BANK GLOBAL 2.25 20-30 09/03S	382,745.00	0.03
150,000	TOYOTA MOTOR CR 2.0000 19-24 07/10S	144,567.00	0.01	950,000	TRUIST FINANCIA 1.9500 20-30 05/06S	725,068.50	0.05
130,000	TOYOTA MOTOR CR 3.4000 18-25 14/04S	125,843.90	0.01	400,000	TRUIST FINANCIA FL.R 21-27 03/02S	354,104.00	0.02
450,000	TOYOTA MOTOR CR 4.4000 22-24 20/09S	444,307.50	0.03	150,000	TRUIST FINANCIAL 3.875 19-29 19/03S	131,274.00	0.01
300,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	292,890.00	0.02	100,000	TRUIST FINANCIAL CORP 1.125 20-27 03/08S	83,380.00	0.01
230,000	TOYOTA MOTOR CR B 3.20 17-27 11/01S	215,066.10	0.01	50,000	TRUIST FINANCIAL CORP 1.2 20-25 05/06S	45,780.50	0.00
287,000	TOYOTA MOTOR CREDIT 0.625 21-24 13/09S	273,444.99	0.02	250,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	224,085.00	0.02
300,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	273,147.00	0.02	1,200,000	TSMC ARIZONA CO 2.5000 21-31 25/10S	965,736.00	0.07
250,000	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	223,207.50	0.02	400,000	TSMC ARIZONA CO 3.1250 21-41 25/10S	288,480.00	0.02
200,000	TOYOTA MOTOR CREDIT 1.15 20-27 13/08S	171,200.00	0.01	400,000	TSMC ARIZONA CO 4.25 22-32 22/04S	367,796.00	0.03
300,000	TOYOTA MOTOR CREDIT 1.65 21-31 10/01S	231,888.00	0.02	200,000	TSMC ARIZONA CO 4.5000 22-52 22/04S	170,342.00	0.01
675,000	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	641,479.50	0.04	200,000	TSMC ARIZONA CORPORA 3.25 21-51 25/10S	134,486.00	0.01
200,000	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	154,102.00	0.01	400,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	377,976.00	0.03
300,000	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	247,575.00	0.02	400,000	TYSON FOODS 3.55 17-27 02/06S	370,608.00	0.03
450,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	417,168.00	0.03	250,000	TYSON FOODS 4.55 17-47 02/06S	188,005.00	0.01
650,000	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	574,730.00	0.04	250,000	TYSON FOODS 4.875 14-34 15/08S	225,727.50	0.02
350,000	TOYOTA MOTOR CREDIT 3.65 22-25 18/08S	338,310.00	0.02	150,000	TYSON FOODS 5.1 18-48 28/09S	121,921.50	0.01
650,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	632,768.50	0.04	500,000	TYSON FOODS INC 4.0 19-26 19/02S	479,920.00	0.03
400,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	385,272.00	0.03	300,000	TYSON FOODS INC 4.35 19-29 01/03S	279,138.00	0.02
300,000	TOYOTA MOTOR CREDIT 4.45 22-29 29/06S	288,060.00	0.02	100,000	TYSON FOODS INC 5.15 14-44 15/08S	83,383.00	0.01
200,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	195,552.00	0.01	200,000	UNILEVER CAPITAL 2.00 16-26 28/07S	183,178.00	0.01
550,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	534,622.00	0.04	200,000	UNILEVER CAPITAL 2.125 19-29 09/06S	168,102.00	0.01
310,000	TOYOTA MOTOR CREDIT 4.55 23-30 17/05S	293,498.70	0.02	100,000	UNILEVER CAPITAL 3.10 15-25 30/07S	96,054.00	0.01
150,000	TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	141,723.00	0.01	500,000	UNILEVER CAPITAL 3.500 18-28 22/03S	465,330.00	0.03
400,000	TOYOTA MOTOR CREDIT 4.8 23-25 10/01S	396,360.00	0.03	320,000	UNILEVER CAPITAL 5.90 02-32 15/11S	331,366.40	0.02
190,000	TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	189,726.40	0.01	100,000	UNILEVER CAPITAL COR 1.375 20-30 14/09S	77,169.00	0.01
200,000	TOYOTA MOTOR CREDIT 5.45 22-27 10/11S	200,567.98	0.01	300,000	UNILEVER CAPITAL CORP 1.75 21-31 12/08S	231,684.00	0.02
400,000	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	347,104.00	0.02	250,000	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	150,342.50	0.01
250,000	TOYOTA MOTOR CREDIT COR 1.9 22-27 13/01S	224,205.00	0.02	300,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	276,375.00	0.02
200,000	TRACTOR SUPPLY 5.2500 23-33 15/05S	188,310.00	0.01	13,000	UNION PACIFIC 3.00 17-27 15/04S	12,030.20	0.00
500,000	TRANSCONT GAS PIPE 7.90 17-26 01/02S	519,885.00	0.04	300,000	UNION PACIFIC 3.375 22-42 14/02S	219,930.00	0.01
100,000	TRANSCONT GAS PIPE LI 5.40 12-41 15/08S	88,548.00	0.01	200,000	UNION PACIFIC 3.55 21-61 20/05S	130,420.00	0.01
350,000	TRANSCONTINENTAL GAS 3.25 20-30 15/05S	299,974.50	0.02	50,000	UNION PACIFIC 3.875 15-55 01/02S	36,003.50	0.00
50,000	TRANSCONTINENTAL GAS 3.95 20-50 15/11S	35,465.00	0.00	250,000	UNION PACIFIC 4.05 15-45 15/11S	189,072.50	0.01

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## Securities Portfolio as at 30/09/23

Quantity			Market Value	% of NAV	Quantity		Market Value	% of NAV	
			USD				USD		
350,000	UNION PACIFIC	4.75 23-26 21/02S	345,544.50	0.02	550,000	UNITEDHEALTH GROUP	3.875 19-59 15/08S	390,758.50	0.03
150,000	UNION PACIFIC	4.95 22-52 09/09S	134,361.00	0.01	340,000	UNITEDHEALTH GROUP	3.95 12-42 15/10S	267,338.60	0.02
100,000	UNION PACIFIC	4.95 23-53 15/05S	89,517.00	0.01	300,000	UNITEDHEALTH GROUP	4.0000 22-29 15/05S	280,734.00	0.02
300,000	UNION PACIFIC	5.15 22-63 20/01S	266,451.00	0.02	200,000	UNITEDHEALTH GROUP	4.20 16-47 15/01S	158,952.00	0.01
600,000	UNION PACIFIC C	3.2500 20-50 05/02S	401,040.00	0.03	500,000	UNITEDHEALTH GROUP	4.2 22-32 15/05S	455,635.00	0.03
300,000	UNION PACIFIC CORP	2.375 21-31 20/05S	243,021.00	0.02	110,000	UNITEDHEALTH GROUP	4.25 17-47 15/04S	86,967.10	0.01
200,000	UNION PACIFIC CORP	2.4000 20-30 05/02S	167,454.00	0.01	210,000	UNITEDHEALTH GROUP	4.25 18-48 19/06S	166,891.20	0.01
50,000	UNION PACIFIC CORP	2.75 16-26 01/03S	46,941.00	0.00	200,000	UNITEDHEALTH GROUP	4.375 12/42 15/03S	167,162.00	0.01
400,000	UNION PACIFIC CORP	2.8000 22-32 14/02S	328,940.00	0.02	250,000	UNITEDHEALTH GROUP	4.45 18-48 15/12S	204,907.50	0.01
200,000	UNION PACIFIC CORP	2.8910 21-36 06/04S	150,486.00	0.01	500,000	UNITEDHEALTH GROUP	4.50 23-33 15/04S	462,450.00	0.03
250,000	UNION PACIFIC CORP	2.95 21-52 03/10S	153,917.50	0.01	135,000	UNITEDHEALTH GROUP	4.625 11-41 15/11S	116,579.25	0.01
300,000	UNION PACIFIC CORP	2.973 21-62 16/03S	169,887.00	0.01	400,000	UNITEDHEALTH GROUP	4.625 15-35 15/07S	369,620.00	0.03
130,000	UNION PACIFIC CORP	3.2 21-41 20/05S	93,648.10	0.01	1,200,000	UNITEDHEALTH GROUP	4.75 15-45 15/07S	1,039,608.00	0.07
100,000	UNION PACIFIC CORP	3.2500 14-25 15/01S	96,991.00	0.01	650,000	UNITEDHEALTH GROUP	4.75 22-52 15/05S	553,299.50	0.04
220,000	UNION PACIFIC CORP	3.25 15-25 15/08S	211,404.60	0.01	250,000	UNITEDHEALTH GROUP	4.95 22-62 15/05S	214,975.00	0.01
200,000	UNION PACIFIC CORP	3.375 15-35 01/02U	161,568.00	0.01	441,000	UNITEDHEALTH GROUP	5.0 22-24 15/10S	439,090.47	0.03
400,000	UNION PACIFIC CORP	3.5000 22-53 14/02S	275,912.00	0.02	400,000	UNITEDHEALTH GROUP	5.0500 23-53 15/04S	358,028.00	0.02
590,000	UNION PACIFIC CORP	3.55 19-39 15/08S	451,055.00	0.03	270,000	UNITEDHEALTH GROUP	5.15 22-25 15/10S	268,928.10	0.02
70,000	UNION PACIFIC CORP	3.60 17-37 15/09S	56,120.40	0.00	515,000	UNITEDHEALTH GROUP	5.2000 23-63 15/04S	459,395.45	0.03
200,000	UNION PACIFIC CORP	3.7 19-29 01/03S	185,718.00	0.01	1,000,000	UNITEDHEALTH GROUP	5.25 22-28 15/02S	1,001,470.10	0.07
150,000	UNION PACIFIC CORP	3.75 18-25 15/07S	145,209.00	0.01	300,000	UNITEDHEALTH GROUP	5.3 22-30 15/02S	297,903.00	0.02
300,000	UNION PACIFIC CORP	3.75 20-70 31/01S	201,150.00	0.01	975,000	UNITEDHEALTH GROUP	5.35 22-33 15/02S	964,830.75	0.07
510,000	UNION PACIFIC CORP	3.799 16-51 01/10S	376,181.10	0.03	205,000	UNITEDHEALTH GROUP	5.7 10-40 15/10S	202,111.55	0.01
310,000	UNION PACIFIC CORP	3.799 21-71 06/04S	207,427.20	0.01	285,000	UNITEDHEALTH GROUP	5.8 06-36 15/03S	288,545.40	0.02
506,000	UNION PACIFIC CORP	3.8390 20-60 20/03S	354,989.36	0.02	715,000	UNITEDHEALTH GROUP	5.875 22-53 15/02S	717,867.08	0.05
100,000	UNION PACIFIC CORP	3.839 19-60 20/03S	70,378.45	0.00	80,000	UNITEDHEALTH GROUP	5.9500 11-41 15/02S	80,075.19	0.01
150,000	UNION PACIFIC CORP	3.8500 22-72 14/02S	101,986.50	0.01	600,000	UNITEDHEALTH GROUP	6.0500 22-63 15/02S	609,474.00	0.04
319,000	UNION PACIFIC CORP	3.95 18-28 10/09S	300,868.04	0.02	150,000	UNITEDHEALTH GROUP	6.50 07-37 15/06S	160,858.50	0.01
450,000	UNION PACIFIC CORP	4.05 16-46 01/03S	342,360.00	0.02	200,000	UNITEDHEALTH GROUP	6.625 08-37 15/11S	217,040.00	0.01
150,000	UNION PACIFIC CORP	4.1 17-67 15/09S	108,370.50	0.01	300,000	UNITEDHEALTH GROUP	6.875 08-38 15/02S	333,873.00	0.02
200,000	UNION PACIFIC CORP	4.30 19-49 01/03S	159,442.00	0.01	290,000	UNITEDHEALTH GROUP I	3.125 20-60 18/05S	175,850.20	0.01
46,000	UNION PACIFIC CORP	4.5000 18-48 10/09S	37,725.98	0.00	350,000	UNITEDHEALTH GROUP IN	4.25 15/03S	287,213.50	0.02
350,000	UNION PACIFIC CORP	4.5000 22-33 20/01S	325,360.00	0.02	800,000	UNITEDHEALTH GROUP INC	3.05 21-41 15/05S	564,368.00	0.04
50,000	UNION PACIFIC CORP	6.625 99-29 01/02S	53,298.00	0.00	350,000	UNITEDHEALTH GROUP INC	4.25 23-29 15/01S	332,832.50	0.02
50,000	UNION PACIFIC CORP	3.35 16-46 15/08S	33,007.50	0.00	322,000	UNITED PARCEL	2.404 16-26 15/11S	297,035.34	0.02
250,000	UNITED HEALTH GR	1.15 21-26 15/05S	224,672.50	0.02	200,000	UNITED PARCEL	3.625 12-42 01/10S	153,168.00	0.01
150,000	UNITEDHEALTH GROUP	1.25 20-26 15/01S	136,831.50	0.01	500,000	UNITED PARCEL	4.875 10-40 15/11S	457,655.00	0.03
450,000	UNITEDHEALTH GROUP	2.3 21-31 15/05S	362,749.50	0.02	325,000	UNITED PARCEL	6.20 08-38 15/01S	347,295.00	0.02
10,000	UNITEDHEALTH GROUP	2.75 20-40 15/05S	6,787.00	0.00	250,000	UNITED PARCEL S	3.4000 19-29 15/03S	229,300.00	0.02
450,000	UNITEDHEALTH GROUP	2.9000 20-50 15/05S	276,705.00	0.02	340,000	UNITED PARCEL S	3.4000 19-49 01/09S	242,056.20	0.02
350,000	UNITEDHEALTH GROUP	2.95 17-27 15/10S	320,222.00	0.02	370,000	UNITED PARCEL SE INC	5.05 23-53 03/03S	338,209.60	0.02
200,000	UNITEDHEALTH GROUP	2 20-30 15/05S	161,876.00	0.01	310,000	UNITED PARCEL SER IN	4.875 23-33 03/03S	298,936.10	0.02
250,000	UNITEDHEALTH GROUP	3.10 16-26 15/03S	237,342.50	0.02	200,000	UNITED PARCEL SERV	3.75 17-47 15/11S	151,174.00	0.01
690,000	UNITEDHEALTH GROUP	3.25 21-51 15/05S	453,902.70	0.03	200,000	UNITED PARCEL SERVIC	2.20 19-24 01/09S	193,814.00	0.01
320,000	UNITEDHEALTH GROUP	3.375 17-27 15/04S	300,041.60	0.02	600,000	UNITED PARCEL SERVIC	3.9 20-25 24/03S	585,408.00	0.04
205,000	UNITEDHEALTH GROUP	3.45 16-27 15/01S	193,640.95	0.01	150,000	UNITED PARCEL SERVIC	5.2 20-40 24/03S	142,363.50	0.01
400,000	UNITEDHEALTH GROUP	3.5000 19-39 15/08S	307,156.00	0.02	250,000	UNITED PARCEL SERVIC	5.3 20-50 24/03S	237,105.00	0.02
350,000	UNITEDHEALTH GROUP	3.7 19-49 15/08	251,940.50	0.02	50,000	UNITED PARCEL SERVICE	2.80 17-24 15/11S	48,466.50	0.00
100,000	UNITEDHEALTH GROUP	3.7 22-27 15/05S	94,687.00	0.01	150,000	UNITED PARCEL SERVICE	4.25 19-49 15/03S	121,624.50	0.01
697,000	UNITEDHEALTH GROUP	3.75 15-25 15/07S	677,944.02	0.05	617,000	UNITED PARCEL SVC	3.05 17-27 15/11S	567,609.15	0.04
50,000	UNITEDHEALTH GROUP	3.75 17-47 15/10S	36,501.00	0.00	150,000	UNUM GROUP	4.125 21-51 14/06S	98,758.50	0.01
400,000	UNITEDHEALTH GROUP	3.85 18-28 15/06S	376,584.00	0.03	550,000	US BANCORP	1.375 20-30 20/07S	400,741.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
440,000	US BANCORP 1.45 20-25 12/05S	409,842.40	0.03	400,000	VERIZON COMMUNICATIO 0.85 20-25 20/11S	361,860.00	0.02
400,000	US BANCORP 2.215 22-28 27/01S	352,224.00	0.02	750,000	VERIZON COMMUNICATIO 1.45 21-26 22/03S	676,845.00	0.05
500,000	US BANCORP 2.375 16-26 22/07S	455,445.00	0.03	800,000	VERIZON COMMUNICATIO 1.75 20-31 20/11S	602,712.00	0.04
250,000	US BANCORP 3.10 16-26 27/04S	232,310.00	0.02	950,000	VERIZON COMMUNICATIO 2.875 20-50 20/11S	546,373.50	0.04
595,000	US BANCORP 3.15 17-27 27/04S	541,830.80	0.04	1,450,000	VERIZON COMMUNICATIO 2.987 21-56 30/04S	805,402.50	0.05
350,000	US BANCORP 3.60 14-24 09/11S	341,820.50	0.02	500,000	VERIZON COMMUNICATIO 3.15 20-30 20/03S	425,860.00	0.03
250,000	US BANCORP 3.9 18-28 26/04S	229,855.00	0.02	1,400,000	VERIZON COMMUNICATIO 3.4 21-41 22/03S	987,196.00	0.07
580,000	US BANCORP 3 19-29 30/07S	486,167.60	0.03	1,471,000	VERIZON COMMUNICATIO 3.55 21-51 22/03S	968,476.98	0.07
500,000	US BANCORP 4.967 22-33 22/07S	435,755.00	0.03	1,050,000	VERIZON COMMUNICATIO 3.7 21-61 22/03S	667,653.00	0.05
450,000	US BANCORP 5.8500 22-33 21/10S	426,163.50	0.03	828,000	VERIZON COMMUNICATIO 3 20-60 20/11S	448,204.68	0.03
600,000	US BANK NA 2.80 15-25 27/01S	574,980.00	0.04	400,000	VERIZON COMMUNICATIO 4 20-50 20/03S	285,340.00	0.02
250,000	US BANK NA CINC 2.0500 20-25 21/01S	237,380.00	0.02	570,000	VERIZON COMMUNICATION 1.5 20-30 18/09S	432,025.80	0.03
50,000	VALEO ENERGY 4.90 15-45 15/03S	41,158.50	0.00	300,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	227,547.00	0.02
150,000	VALERO ENERGY 2.8 21-31 01/12 S	119,427.00	0.01	1,000,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	859,340.00	0.06
60,000	VALERO ENERGY 4.5 18-28 15/03S	56,951.40	0.00	500,000	VERIZON COMMUNICATION 3.376 17-25 15/02S	483,795.00	0.03
550,000	VALERO ENERGY 6.625 07-37 15/06S	562,375.00	0.04	200,000	VERIZON COMMUNICATION 3.85 12-42 01/11S	147,450.00	0.01
300,000	VALERO ENERGY C 3.6500 21-51 01/12S	192,798.00	0.01	350,000	VERIZON COMMUNICATION 3.875 19-29 08/02S	320,365.50	0.02
150,000	VALERO ENERGY C 4.0000 19-29 01/04S	138,570.00	0.01	50,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	35,091.50	0.00
200,000	VALERO ENERGY CORP 2.15 20-27 10/09S	176,112.00	0.01	300,000	VERIZON COMMUNICATION 3 20-27 20/03S	275,013.00	0.02
100,000	VALERO ENERGY CORP 3.40 16-26 15/09S	94,107.00	0.01	300,000	VERIZON COMMUNICATION 4.125 16-46 15/08S	223,455.00	0.02
250,000	VALERO ENERGY CORP 4.00 22-52 01/06S	171,587.50	0.01	400,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	380,608.00	0.03
187,000	VALERO ENERGY CORP 4.35 18-28 01/06S	176,612.15	0.01	425,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	362,520.75	0.02
300,000	VALERO ENERGY CORP 7.50 02-32 15/04S	326,397.00	0.02	1,150,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	1,023,833.50	0.07
84,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	67,049.64	0.00	300,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	235,194.00	0.02
300,000	VALMONT INTERNATIONA 5 14-44 01/10S	241,821.00	0.02	300,000	VERIZON COMMUNICATION 4.812 17-39 15/03S	258,252.00	0.02
50,000	VENTAS REALTY L 2.6500 19-25 15/01S	47,649.00	0.00	650,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	537,524.00	0.04
100,000	VENTAS REALTY L 4.3750 15-45 01/02S	72,017.00	0.00	150,000	VERIZON COMMUNICATION 5.50 17-47 16/03S	138,546.00	0.01
200,000	VENTAS REALTY LP 2.5 21-31 01/09S	152,704.00	0.01	300,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	306,939.00	0.02
200,000	VENTAS REALTY LP 3.00 19-30 15/01S	165,826.00	0.01	250,000	VERIZON GLOBAL FGG C. 7.75 01-30 01/12S	277,917.50	0.02
100,000	VENTAS REALTY LP 3.25 16-26 15/10S	91,826.00	0.01	650,000	VF CORP 2.4 20-25 23/04S	612,397.50	0.04
100,000	VENTAS REALTY LP 3.50 15-25 01/02S	96,210.00	0.01	250,000	VF CORP 2.95 20-30 23/04S	196,852.50	0.01
103,000	VENTAS REALTY LP 3.85 17-27 01/04S	95,574.73	0.01	150,000	VIACOMCBS INC 4.85 12-42 01/07S	100,693.50	0.01
300,000	VENTAS REALTY LP 4.00 18-28 01/03S	275,283.00	0.02	250,000	VIACOM INC 5.25 14-44 01/04S	173,777.50	0.01
600,000	VENTAS REALTY LP 4.125 15-26 15/01S	574,242.00	0.04	270,000	VIACOM INC 7.875 00-30 30/07S	272,843.10	0.02
200,000	VENTAS REALTY LP 4.4000 18-29 15/01S	184,546.00	0.01	341,000	VICI PROPERTIES 4.375 22-25 15/05S	330,132.33	0.02
50,000	VENTAS REALTY LP 4.75 20-30 01/04S	45,808.00	0.00	300,000	VICI PROPERTIES 5.1250 22-32 15/05S	269,049.00	0.02
150,000	VENTAS REALTY LP 4.875 19-49 15/04S	114,262.50	0.01	100,000	VICI PROPERTIES LP 4.75 22-28 15/02S	93,548.00	0.01
100,000	VERISIGN INC 2.700 21-31 15/06S	79,529.00	0.01	500,000	VICI PROPERTIES LP 4.95 22-30 15/02S/02S	458,375.00	0.03
250,000	VERISIGN INC 5.25 15-25 01/04S	247,655.00	0.02	400,000	VICI PROPERTIES LP 5.625 22-52 15/05S	333,504.00	0.02
550,000	VERISK ANALYTICS INC 3.625 20-50 15/05S	367,708.00	0.03	150,000	VICOMCBS INC 3.7 17-28 01/06S	131,004.00	0.01
85,000	VERISK ANALYTICS INC 4.00 15-25 15/06S	82,393.05	0.01	820,000	VMWARE INC 1.4 21-26 02/08S	723,600.80	0.05
350,000	VERISK ANALYTICS INC 5.75 23-33 01/04S	346,871.00	0.02	525,000	VMWARE INC 1.80 21-28 15/08S	435,414.00	0.03
1,508,000	VERIZON COMM 2.355 22-32 15/03S	1,149,533.32	0.08	500,000	VMWARE INC 2.2 21-31 02/08S	376,385.00	0.03
1,800,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	1,432,026.00	0.10	270,000	VMWARE INC 3.90 17-27 21/08S	251,413.20	0.02
600,000	VERIZON COMM 2.625 16-26 15/08S	554,172.00	0.04	100,000	VMWARE INC 4.5 20-25 07/04S	97,636.00	0.01
1,170,000	VERIZON COMM 2.65 20-40 20/11S	735,883.20	0.05	200,000	VMWARE INC 4.65 20-27 07/04S	192,670.00	0.01
400,000	VERIZON COMM 3.50 14-24 01/11S	390,476.00	0.03	110,000	VMWARE INC 4.7 20-30 15/05S	101,043.80	0.01
1,352,000	VERIZON COMM 4.016 19-29 03/12S	1,222,938.08	0.08	200,000	VONTIER CORP 1.8 21-26 01/04S	179,174.00	0.01
2,107,000	VERIZON COMM 4.329 18-28 21/09S	1,978,557.28	0.13	200,000	VONTIER CORP 2.4 22-28 01/04S	166,064.00	0.01
1,000,000	VERIZON COMM 4.4 14-34 01/11S	867,300.00	0.06	100,000	VONTIER CORP 2.95 21-31 01/04S	76,944.00	0.01
32,000	VERIZON COMMUN 2.85 21-41 03/09S	20,593.92	0.00	290,000	VOYA FINANCIAL 3.65 16-26 15/06S	272,591.30	0.02
500,000	VERIZON COMMUNICAT 5.25 17-37 16/03S	463,280.00	0.03	130,000	VOYA FINANCIAL 4.8000 16-46 15/06S	97,279.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
260,000	VOYA FINANCIAL 5.70 13-43 15/07S	227,593.60	0.02	80,000	WALT DISNEY COM 3.7000 19-25 15/10S	77,268.00	0.01
200,000	VULCAN MATERIALS C 4.5 17-47 15/06S	160,046.00	0.01	150,000	WALT DISNEY COM 4.9500 19-45 15/10S	129,234.00	0.01
150,000	VULCAN MATERIALS CO 4.70 18-48 01/03S	123,949.50	0.01	302,000	WALT DISNEY COM 6.4000 19-35 15/12S	315,716.84	0.02
200,000	VULCAN MATERIALS CO 5.8 23-26 01/03S	199,200.00	0.01	250,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	230,200.00	0.02
96,000	W.P. CAREY INC 2.25 21-33 01/04S	68,643.84	0.00	300,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	265,518.00	0.02
100,000	W.P. CAREY INC 4 15-25 01/02S	97,237.00	0.01	1,100,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	910,129.00	0.06
500,000	WABTEC COR 4.7000 18-28 15/09S	469,925.00	0.03	125,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	116,161.25	0.01
150,000	WABTEC CORP 3.45 17-26 15/11S	139,353.00	0.01	50,000	WALT DISNEY COMPANY 6.15 19-41 15/02S	50,394.00	0.00
409,000	WALGREENS BOOTS 3.45 16-26 01/06S	379,171.63	0.03	100,000	WALT DISNEY E TR 70 3.70 12-42 01/12S	74,754.00	0.01
400,000	WALGREENS BOOTS 3.80 14-24 18/11S	389,312.00	0.03	420,000	WARNERMEDIA F 1.85 16-26 30/07S	381,435.60	0.03
300,000	WALGREENS BOOTS 4.50 14-34 18/11S	250,740.00	0.02	830,000	WARNERMEDIA HOLD 5.391 23-62 15/03S	611,950.70	0.04
298,000	WALGREENS BOOTS 4.80 14-44 18/11S	213,937.18	0.01	650,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	626,665.00	0.04
350,000	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	217,406.00	0.01	500,000	WARNERMEDIA HOLDINGS 6.412 23-26 15/03S	499,945.00	0.03
63,000	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	45,066.42	0.00	1,250,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	1,153,825.00	0.08
100,000	WALL MART STORES 4.30 14-44 22/04S	85,227.00	0.01	150,000	WARNERMEDIA HOLDINGS 3.788 23-25 15/03S	144,855.00	0.01
590,000	WALMART 3.9 22-25 09/09S	575,055.30	0.04	480,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	428,169.60	0.03
100,000	WALMART 3.95 18-38 27/06S	85,637.00	0.01	1,523,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	1,292,539.64	0.09
300,000	WALMART 3.95 22-27 09/09S	288,888.00	0.02	2,686,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	1,992,770.26	0.14
200,000	WALMART 4.00 23-26 15/04S	194,604.00	0.01	2,020,000	WARNERMEDIA HOLDINGS 5.05 23-42 15/03S	1,562,550.80	0.11
250,000	WALMART 4.5 22-52 09/09S	214,685.00	0.01	50,000	WASHINGTON GAS LIGHT 3.796 16-46 15/09S	34,610.00	0.00
503,000	WALMART INC 1.05 21-26 17/09S	448,007.01	0.03	100,000	WASTE MANAGEMENT 1.1500 20-28 15/03S	83,730.00	0.01
250,000	WALMART INC 1.5000 21-28 22/09S	211,825.00	0.01	275,000	WASTE MANAGEMENT 2.95 21-41 01/06S	188,589.50	0.01
800,000	WALMART INC 1.8000 21-31 22/09S	629,112.00	0.04	450,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	409,594.50	0.03
50,000	WALMART INC 2.3750 19-29 24/09S	43,432.00	0.00	250,000	WASTE MANAGEMENT 4.875 23-29 15/02S	244,077.50	0.02
350,000	WALMART INC 2.50 21-41 22/09S	233,534.00	0.02	400,000	WASTE MANAGEMENT 4.875 23-34 15/02S	378,304.00	0.03
1,000,000	WALMART INC 2.6500 21-51 22/09S	616,060.00	0.04	350,000	WASTE MANAGEMENT INC 1.5 20-31 17/11S	265,296.50	0.02
350,000	WALMART INC 2.65 17-24 15/12S	339,115.00	0.02	100,000	WASTE MANAGEMENT INC 2.0 21-29 01/06S	83,368.00	0.01
200,000	WALMART INC 2.9500 19-49 24/09S	130,972.00	0.01	240,000	WASTE MANAGEMENT INC 2.5 20-50 15/11S	135,909.60	0.01
500,000	WALMART INC 3.0500 19-26 08/07S	473,910.00	0.03	712,000	WASTE MANAGEMENT INC 3.15 17-27 15/11S	654,619.92	0.04
300,000	WALMART INC 3.2500 19-29 08/07S	273,747.00	0.02	100,000	WASTE MANAGEMENT INC 4.1 15-45 01/03S03S	78,941.00	0.01
900,000	WALMART INC 3.70 18-28 26/06S	851,238.00	0.06	290,000	WASTE MANAGEMENT INC 4.15 19-49 15/07S	230,091.80	0.02
400,000	WALMART INC 3.9000 23-28 15/04S	382,100.00	0.03	320,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	305,539.20	0.02
100,000	WALMART INC 4.00 07-27 05/04S	82,031.00	0.01	100,000	WASTE MANAGEMENT INC 4.625 23-33 15/02S	93,084.00	0.01
100,000	WALMART INC 4.0 23-30 15/04S	93,694.00	0.01	100,000	WEBSTER FINANCIAL 4.1 19-29 25/03S	85,705.00	0.01
300,000	WALMART INC 4.05 18-48 29/06S	246,045.00	0.02	200,000	WELLPOINT 4.65 14-44 15/08S	165,062.00	0.01
400,000	WALMART INC 4.1000 23-33 15/04S	365,980.00	0.02	150,000	WELLPOINT 5.85 06-36 15/01S	146,080.50	0.01
300,000	WALMART INC 4.1500 22-32 09/09S	279,153.00	0.02	150,000	WELLTOWER 2.05 21-29 15/01S	123,817.50	0.01
600,000	WALMART INC 4.5000 23-53 15/04S	517,038.00	0.04	150,000	WELLTOWER 2.75 21-32 15/01S	117,369.00	0.01
100,000	WAL-MART INC 5.625 11-15 15/04S	101,354.00	0.01	200,000	WELLTOWER INC 2.75 20-31 30/06S	160,134.00	0.01
100,000	WALMART INC 5.875 07-27 05/04S	103,470.00	0.01	220,000	WELLTOWER INC 2.8 21-31 25/03S	175,621.60	0.01
333,000	WALMART INC 7.55 00-30 15/02S	376,809.48	0.03	100,000	WELLTOWER OP INC 2.70 19-27 16/12S	90,928.00	0.01
550,000	WAL-MART STORES 3.625 17-47 15/12S	416,267.50	0.03	425,000	WELLTOWER OP INC 4.00 15-25 01/06S	410,516.00	0.03
395,000	WAL MART STORES 5.25 05-35 01/09S	394,810.40	0.03	250,000	WELLTOWER OP INC 4.2500 18-28 15/04S	232,507.50	0.02
150,000	WAL MART STORES 5.625 10-40 01/04S	151,332.00	0.01	150,000	WELLTOWER OP INC 4.25 16-26 01/04S	144,072.00	0.01
36,000	WAL-MART STORES 6.20 08-38 15/04S	39,019.32	0.00	105,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	85,984.50	0.01
343,000	WAL MART STORES 6.50 07-37 15/08S	379,704.43	0.03	200,000	WELLTOWER OP INC 6.50 11-41 15/03S	196,986.00	0.01
100,000	WALT DISNEY 3.00 16-46 30/07S	63,268.00	0.00	150,000	WELLTOWER OP LLC 3.85 22-32 15/06S	127,858.50	0.01
150,000	WALT DISNEY 3.15 15-25 17/09S	143,437.50	0.01	350,000	WESTERN DIGITAL CORP 2.85 21-29 01/02S	280,514.50	0.02
300,000	WALT DISNEY 4.125 11-41 01/12S	239,613.00	0.02	50,000	WESTERN DIGITAL CORP 3.1 21-32 01/02S	36,571.50	0.00
150,000	WALT DISNEY 7.00 02-32 01/03S	162,583.50	0.01	370,000	WESTERN DIGITAL CORP 4.75 18-26 15/02S	352,121.60	0.02
497,000	WALT DISNEY CO 3.5 20-40 13/05S	372,267.91	0.03	450,000	WESTERN GAS PARTNERS 4.05 20-30 01/02S2S	392,472.00	0.03
275,000	WALT DISNEY CO 4.125 14-44 01/06S	216,733.00	0.01	500,000	WESTERN GAS PARTNERS 4.1 20-25 01/02SS	479,030.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	WESTERN GAS PARTNERS 4.50 18-28 01/03S	139,375.50	0.01	250,000	ZOETIS 4.50 15-25 13/11S	244,685.00	0.02
150,000	WESTERN GAS PARTNERS 4.7500 18-28 15/08S	140,235.00	0.01	800,000	ZOETIS 4.70 13-43 01/02S	689,008.00	0.05
90,000	WESTERN GAS PARTNERS 5.25 20-50 01/02S2S	69,633.00	0.00	150,000	ZOETIS 5.4 22-25 14/11S	149,374.50	0.01
160,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	125,092.80	0.01	130,000	ZOETIS INC 3.0000 20-50 15/05S	82,290.00	0.01
150,000	WESTERN GAS PARTNERS 5.45 14-44 01/04S	121,012.50	0.01	248,000	ZOETIS INC 3.00 17-27 12/09S	227,512.72	0.02
290,000	WESTERN GAS PARTNERS 5.5 18-48 15/08S08S	230,117.90	0.02	100,000	ZOETIS INC 3.9 18-28 20/08S	93,897.00	0.01
500,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	482,580.00	0.03	150,000	ZOETIS INC 4.45 18-48 20/08S	121,978.50	0.01
150,000	WESTERN UNION C 2.8500 19-25 10/01S	143,541.00	0.01	250,000	ZOETIS INC 5.6000 22-32 16/11S	249,067.50	0.02
125,000	WESTERN UNION CO 6.20 06-36 17/11S	122,173.75	0.01			<b>194,512,118.80</b>	<b>13.26</b>
150,000	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	142,536.00	0.01	<b>Floating rate notes</b>			
150,000	WESTLAKE CHEMIC 3.3750 20-30 15/06S	127,228.50	0.01	<b>Australia</b>			
200,000	WESTLAKE CHEMIC 4.3750 17-47 15/11S	146,282.00	0.01	325,000	WESTPAC BANKING CORP FL.R 19-34 24/07SS	280,686.25	0.02
150,000	WESTLAKE CHEMICAL CO 2.875 21-41 15/08S	92,883.00	0.01	550,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	411,752.00	0.03
300,000	WESTLAKE CORP 3.6000 17-26 15/08S	282,999.00	0.02	400,000	WESTPAC BANKING CORP FL.R 21-36 18/11S1S	296,348.00	0.02
50,000	WESTROCK CO 3.375 19-27 15/09S	45,646.50	0.00	900,000	WESTPAC BANKING FL.R 16-32 23/11S	833,904.00	0.06
500,000	WESTROCK CO INC 4.65 19-26 15/03S	484,135.00	0.03			<b>495,272.50</b>	<b>0.03</b>
150,000	WESTVACO CORP 8.20 00-30 15/01S	165,328.50	0.01	250,000	BANK OF NEW YORK FL.R 23-26 22/05S	247,445.00	0.02
900,000	WHIRLPOOL CORP 2.4 21-31 15/05S	710,613.00	0.05	250,000	BANK OF NEW YORK MEL FL.R 22-25 21/11S	247,827.50	0.02
100,000	WHIRLPOOL CORP 4.5 16-46 01/06S	76,873.00	0.01			<b>1,938,757.44</b>	<b>0.13</b>
290,000	WHIRLPOOL CORP 4.7500 19-29 26/02S	276,680.30	0.02	<b>Canada</b>			
50,000	WHIRLPOOL CORP 5.5 23-33 01/03S	47,926.00	0.00	500,000	BANK OF MONTREAL FL.R 17-32 15/12S	437,455.00	0.03
235,000	WILLIS NORTH AM 3.8750 19-49 15/09S	157,607.45	0.01	550,000	BANK OF MONTREAL FL.R 22-37 10/01S	410,085.50	0.03
125,000	WILLIS NORTH AM 4.5000 18-28 15/09S	117,160.00	0.01	433,000	BANK OF NOVA SCOTIA FL.R 22-37 04/05S	360,983.44	0.02
350,000	WILLIS NORTH AM 5.3500 23-33 15/05S	326,452.00	0.02	300,000	CANADIAN PACIFIC 1.75 21-26 02/12S	267,591.00	0.02
150,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	127,848.00	0.01	250,000	MANULIFE FINANCIAL FL.R 17-32 24/02S	231,510.00	0.02
300,000	WILLIS NORTH AMERICA 4.65 22-27 15/06S	287,196.00	0.02	250,000	TORONTO DOMINION BK FL.R 16-31 15/09S	231,132.50	0.02
200,000	WILLIS NORTH AMERICA 5.05 18-48 15/09S	160,602.00	0.01			<b>1,207,784.16</b>	<b>0.08</b>
350,000	WORKDAY INC 3.5 22-27 01/04S	326,459.00	0.02	106,000	AXIS SPECIALTY FINANCE FL.R 19-40 15/01S	85,235.66	0.01
200,000	WORKDAY INC 3.7 22-29 01/04S	181,378.00	0.01	950,000	ORANGE SA FL.R 01-31 01/03S	1,122,548.50	0.08
383,000	WORKDAY INC 3.8000 22-32 01/04S	328,208.02	0.02			<b>10,477,912.00</b>	<b>0.71</b>
200,000	WP CAREY INC 2.4000 20-31 01/02S	154,890.00	0.01	<b>Japan</b>			
100,000	WP CAREY INC 2.45 21-32 01/02S	75,291.00	0.01	600,000	MITSUBISHI UFJ -25 11/10S	567,138.00	0.04
250,000	WP CAREY INC 3.85 19-29 15/07S	220,385.00	0.02	600,000	MITSUBISHI UFJ -28 19/01S	533,364.00	0.04
100,000	WP CAREY INC 4.25 16-26 01/10S	95,544.00	0.01	400,000	MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	386,500.00	0.03
25,000	WRKCO INC 3.75 18-25 15/09S	24,269.00	0.00	200,000	MITSUBISHI UFJ FINAN FL.R 22-33 13/09S	191,576.00	0.01
145,000	WRKCO INC 3.9000 19-28 01/06S	132,843.20	0.01	600,000	MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	561,528.00	0.04
400,000	WRKCO INC 3 20-33 03/06S	313,156.00	0.02	400,000	MITSUBISHI UFJ FIN FL.R 21-32 13/10S	307,872.00	0.02
100,000	WRKCO INC 4.2000 19-32 01/06S	88,647.00	0.01	400,000	MITSUBISHI UFJ FIN FL.R 23-26 20/02S	397,832.00	0.03
600,000	WRKCO INC 4.9 18-29 15/03S	572,202.00	0.04	200,000	MITSUBISHI UFJ FIN FL.R 23-29 19/04S	194,330.00	0.01
200,000	WRKCO INC 4 19-28 15/03S	185,360.00	0.01	300,000	MITSUBISHI UFJ FIN FL.R 23-34 22/02S	286,110.00	0.02
250,000	WW GRAINGER INC 1.8500 20-25 15/02S	237,510.00	0.02	400,000	MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	352,456.00	0.02
25,000	WW GRAINGER INC 4.2000 17-47 15/05S	20,412.00	0.00	200,000	MITSUBISHI UFJ FIN GR FL.R 22-28 19.04S	187,786.00	0.01
400,000	WW GRAINGER INC 4.60 15-45 15/06S	342,192.00	0.02	900,000	MITSUBISHI UFJ FL.R 21-27 20/07S	796,995.00	0.05
150,000	WYETH 6 05-36 15/02S	154,911.00	0.01	400,000	MITSUBISHI UFJ FL.R 22-28 13/09S	391,044.00	0.03
280,000	WYETH LLC 6.5000 03-34 01/02S	300,661.20	0.02	200,000	MITSUBISHI UFJ FL.R 23-34 19/04S	189,956.00	0.01
50,000	XYLEM INC 1.9500 20-28 30/01S	42,975.50	0.00	600,000	MITS UF FL.R 22-25 12/09S	593,490.00	0.04
100,000	XYLEM INC 2.25 20-31 26/06S	79,491.00	0.01	200,000	MITS UF FL.R 23-29 22/02S	195,776.00	0.01
250,000	XYLEM INC 3.25 16-26 01/11S	232,995.00	0.02	200,000	MITS UF FL.R 23-31 22/02S	193,636.00	0.01
100,000	XYLEM INC 4.375 16-46 01/11S	75,288.00	0.01	200,000	MIZU FI FL.R 22-28 13/09S	195,714.00	0.01
940,000	ZIMMER BIOMET HLDG 1.4500 21-24 22/11S	892,924.80	0.06	300,000	MIZUHO FINANCIA FL.R 19-30 13/09S	249,807.00	0.02
100,000	ZIMMER HLDGS 4.45 15-45 15/08S	78,025.00	0.01	800,000	MIZUHO FINANCIA FL.R 20-31 10/07S	618,592.00	0.04
250,000	ZIMMER HOLD 3.55 15-25 01/04S	241,045.00	0.02	400,000	MIZUHO FINANCIA FL.R 23-29 06/07S	394,268.00	0.03
				200,000	MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	183,788.00	0.01
				600,000	MIZUHO FINANCIAL GRO FL.R 23-34 06/07S	573,078.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
400,000	MIZUHO FINANCIAL GROU 2.591 20-31 25/05S	319,164.00	0.02	300,000	LLOYDS BANKING GROUP FL.R 20-26 05/02S	284,058.00	0.02
200,000	MIZUHO FINANCIAL GROUP FL.R 21-32 09/07S	150,224.00	0.01	600,000	LLOYDS BANKING GROUP FL.R 21-46 14/12S2S	366,786.00	0.03
200,000	MIZUHO FINANCIAL GROUP FL.R 22-26 22/05S	188,422.00	0.01	650,000	LLOYDS BANKING GROUP FL.R 22-26 18/03S	623,122.50	0.04
200,000	MIZUHO FINANCIAL GRP FL.R 20-26 25/05	186,930.00	0.01	400,000	LLOYDS BANKING GROUP FL.R 22-28 18/03S	367,192.00	0.03
400,000	MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	353,672.00	0.02	517,000	LLOYDS BANKING GROUP FL.R 22-33 15/11S	535,229.42	0.04
400,000	MIZUHO FINANCIAL GRP FL.R 21-27 22/05S	352,760.00	0.02	600,000	NATWEST GROUP FL.R 22-26 10/11S	612,006.00	0.04
200,000	MIZUHO FIN GROUP FL.R 22-33	191,100.00	0.01	400,000	NATWEST GROUP P FL.R 23-27 02/03S	394,620.00	0.03
200,000	MIZUHO FIN GROUP LTD FL.R 19-25 13/09S	193,004.00	0.01	200,000	NATWEST GROUP P FL.R 23-34 02/03S	192,482.00	0.01
	<b>Netherlands</b>	<b>3,848,341.20</b>	<b>0.26</b>	797,000	NATWEST GROUP PLC FL.R 18-30 27/01S	742,580.84	0.05
1,720,000	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	1,969,589.20	0.13	200,000	NATWEST GROUP PLC FL.R 19-29 01/11S	190,358.00	0.01
400,000	ING GROEP 2.727 21-32 01/04S	314,628.00	0.02	300,000	NATWEST GROUP PLC FL.R 20-28 22/05S	267,528.00	0.02
400,000	ING GROEP NV 1.726 21-27 01/04S	357,864.00	0.02	400,000	NATWEST GROUP PLC FL.R 20-35 28/08S	301,144.00	0.02
500,000	ING GROEP NV FL.R 22-26 28/03S	482,340.00	0.03	400,000	NATWEST GROUP PLC FL.R 23-29 13/09S	387,980.00	0.03
300,000	ING GROEP NV FL.R 22-33 28/03S	259,320.00	0.02	283,000	NATWEST GRP FL.R 19-30 08/05S	254,999.98	0.02
500,000	ING GROUP NV FL.R 22-28 28/03S	464,600.00	0.03	600,000	SANTANDER UK GR FL.R 23-29 10/01S	593,508.00	0.04
	<b>Spain</b>	<b>1,253,466.00</b>	<b>0.09</b>	800,000	SANTANDER UK GROUP HOL FL.R 21-27 14/06S	700,224.00	0.05
400,000	BANCO SANTANDER FL.R 21-27 14/09S	350,424.00	0.02	400,000	SANTANDER UK GRP HDG FL.R 17-28 03/11S	355,780.00	0.02
200,000	BANCO SANTANDER FL.R 21-32 22/11S	151,330.00	0.01		<b>United States of America</b>	<b>148,330,316.10</b>	<b>10.11</b>
600,000	BANCO SANTANDER FL.R 22-28 24/03S	553,776.00	0.04	250,000	ALLY FINANCIAL INC FL.R 23-29 13/06S	244,630.00	0.02
200,000	BBVA FL.R 22-26 14/09S	197,936.00	0.01	400,000	AMERICAN EXPRES FL.R 23-26 01/05S	392,796.00	0.03
	<b>United Kingdom</b>	<b>25,137,579.15</b>	<b>1.71</b>	650,000	AMERICAN EXPRESS CO FL.R 22-33 26/05S	593,664.50	0.04
614,000	BRITISH TELECOM FL.R 00-30 15/12S	723,070.96	0.05	600,000	AMEX 4.42 22-33 03/08S	533,970.00	0.04
900,000	HSBC FL.R 22-26 10/03S	857,376.00	0.06	450,000	AMEX FL.R 23-29 28/07S	438,651.00	0.03
770,000	HSBC HOLDINGS P FL.R 19-25 07/11S	737,482.90	0.05	600,000	AMEX FL.R 23-34 01/05S	553,242.00	0.04
600,000	HSBC HOLDINGS P FL.R 22-25 09/12S	583,590.00	0.04	150,000	AMEX FL.R 23-34 28/07S	141,730.50	0.01
700,000	HSBC HOLDINGS PLC FL.R 17-28 13/03S	647,759.00	0.04	1,300,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	1,019,330.00	0.07
800,000	HSBC HOLDINGS PLC FL.R 18-26 12/09S	768,008.00	0.05	1,002,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	929,976.24	0.06
1,880,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	1,739,413.60	0.12	675,000	BANK OF AMERICA CORP FL.R 17-28 21/07S	616,207.50	0.04
997,000	HSBC HOLDINGS PLC FL.R 19-30 22/05S	876,213.45	0.06	650,000	BANK OF AMERICA CORP FL.R 17-28 24/04S	598,591.50	0.04
700,000	HSBC HOLDINGS PLC FL.R 20-26 04/06S	651,490.00	0.04	706,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	580,607.34	0.04
500,000	HSBC HOLDINGS PLC FL.R 20-26 18/08S	464,530.00	0.03	950,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	756,523.00	0.05
700,000	HSBC HOLDINGS PLC FL.R 20-28 22/09S	593,929.00	0.04	800,000	BANK OF AMERICA CORP FL.R 18-26 23/01S	768,528.00	0.05
500,000	HSBC HOLDINGS PLC FL.R 20-31 04/06S	400,235.00	0.03	2,070,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	1,856,396.70	0.13
400,000	HSBC HOLDINGS PLC FL.R 20-31 18/08S	307,228.00	0.02	860,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	787,502.00	0.05
800,000	HSBC HOLDINGS PLC FL.R 21-27 22/11S	705,784.00	0.05	1,040,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	958,006.40	0.07
600,000	HSBC HOLDINGS PLC FL.R 21-29 17/08S	494,814.00	0.03	700,000	BANK OF AMERICA CORP FL.R 19-25 22/10S	671,657.00	0.05
500,000	HSBC HOLDINGS PLC FL.R 21-32 22/11S	384,365.00	0.03	1,010,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	947,551.70	0.06
800,000	HSBC HOLDINGS PLC FL.R 22-28 03/11S	827,096.00	0.06	800,000	BANK OF AMERICA CORP FL.R 19-30 07/02S	718,016.00	0.05
800,000	HSBC HOLDINGS PLC FL.R 22-28 09/06S	756,688.00	0.05	700,000	BANK OF AMERICA CORP FL.R 19-30 22/10S	583,443.00	0.04
600,000	HSBC HOLDINGS PLC FL.R 22-28 11/08S	577,422.00	0.04	667,000	BANK OF AMERICA CORP FL.R 19-30 23/07S	569,971.51	0.04
400,000	HSBC HOLDINGS PLC FL.R 22-33 11/08S	368,924.00	0.03	430,000	BANK OF AMERICA CORP FL.R 19-40 23/04S	339,519.40	0.02
550,000	HSBC HOLDINGS PLC FL.R 22-33 29/03S	469,430.50	0.03	865,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	670,798.85	0.05
600,000	HSBC HOLDINGS PLC FL.R 23-29 09/03S	594,060.00	0.04	500,000	BANK OF AMERICA CORP FL.R 20-26 13/02S	470,250.00	0.03
600,000	HSBC HOLDINGS PLC FL.R 23-34 09/03S	586,866.00	0.04	1,040,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	953,357.60	0.06
400,000	HSBC HOLDINGS PLC FL.R 23-34 20/06S	380,656.00	0.03	100,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	90,337.00	0.01
400,000	HSBC HOLDINGS PLC FL.R 23-44 09/03S	383,736.00	0.03	950,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	761,615.00	0.05
600,000	LLOYDS BANKING -27 07/08S	594,552.00	0.04	850,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	641,138.00	0.04
400,000	LLOYDS BANKING FL.R 22-26 11/08S	389,068.00	0.03	1,100,000	BANK OF AMERICA CORP FL.R 20-31 23/07S	835,351.00	0.06
400,000	LLOYDS BANKING G PLC FL.R 23-29 06/03S	390,916.00	0.03	1,000,000	BANK OF AMERICA CORP FL.R 20-31 29/04S	802,960.00	0.05
500,000	LLOYDS BANKING GR FL.R 17-28 07/11S	446,400.00	0.03	1,730,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	1,107,615.20	0.08
300,000	LLOYDS BANKING GROUPE FL.R 22-33 11/08S	266,877.00	0.02	1,825,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	1,347,361.00	0.09
				315,000	BANK OF AMERICA CORP FL.R 20-51 21/10S	184,627.80	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
675,000	BANK OF AMERICA CORP FL.R 21-25 06/12S	637,173.00	0.04	950,000	CITIGROUP INC FL.R 21-32 04/05S	734,169.50	0.05
800,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	717,624.00	0.05	508,000	CITIGROUP INC FL.R 22-26 17/03S	486,059.48	0.03
1,030,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	861,595.00	0.06	1,000,000	CITIGROUP INC FL.R 22-28 24/02S	906,960.00	0.06
1,000,000	BANK OF AMERICA CORP FL.R 21-32 20/10S	767,760.00	0.05	430,000	CITIGROUP INC FL.R 22-33 24/05S	410,890.80	0.03
280,000	BANK OF AMERICA CORP FL.R 21-52 11/03S	186,818.80	0.01	800,000	CITIGROUP INC FL.R 22-33 17/03S	666,272.00	0.05
570,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	344,456.70	0.02	720,000	CITIGROUP INC FL.R 22-33 24/05S	654,998.40	0.04
665,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	667,872.80	0.05	1,060,000	CITIGROUP INC FL.R 22-33 25/01S	835,343.60	0.06
2,500,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	2,302,400.00	0.16	1,400,000	CITIGROUP INC FL.R 23-34 25/05S	1,342,264.00	0.09
1,620,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	1,314,808.20	0.09	350,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	271,173.00	0.02
1,050,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	1,026,238.50	0.07	50,000	CITIZENS FINANCIAL GRFL.R 22-37 21/05S	41,885.50	0.00
1,300,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	1,250,834.00	0.09	500,000	DEUTSCHE BANK 7.0790 23-34 10/02S	451,390.00	0.03
1,800,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	1,674,684.00	0.11	900,000	DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	724,797.00	0.05
150,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	141,210.00	0.01	650,000	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	627,315.00	0.04
350,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	349,496.00	0.02	600,000	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	542,412.00	0.04
200,000	BANK OF NEW YORK MEL FL.R 22-33 13/06S	176,974.00	0.01	556,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	484,237.08	0.03
200,000	BANK OF NEW YORK MELL 4.596 22-30 26/07S	188,250.00	0.01	350,000	DEUTSCHE BANK AG NEW FL.R 21-32 28/05S	267,753.50	0.02
1,000,000	BANK OF NY MELL FL.R 23-27 26/04S	976,150.00	0.07	750,000	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	654,682.50	0.04
150,000	BANK OF NY MELL FL.R 23-29 01/02S	142,791.00	0.01	200,000	DEUTSCHE BANK AG NY FL.R 22-33 07/01S1S	143,708.00	0.01
250,000	BANK OF NY MELL FL.R 23-34 01/02S	225,375.00	0.02	600,000	DEUTSCHE BANK FL.R 23-27 13/07S	603,522.00	0.04
300,000	BANK OF NY MELL FL.R 23-34 26/04S	276,528.00	0.02	600,000	DEUTSCHE BANK FL.R 23-29 18/01S	596,256.00	0.04
350,000	BANK OF NY MELLON FL.R 17-28 07/02S	325,965.50	0.02	450,000	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	445,230.00	0.03
50,000	CADENCE BANK FL.R 19-29 20/11S	46,141.00	0.00	250,000	ENTERPRISE PRODS E FL.R 17-77 16/08S	220,602.50	0.02
425,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	369,240.00	0.03	200,000	ENTERPRISE PRODUCTS FL.R 18-78 15/02S	166,384.00	0.01
450,000	CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	306,634.50	0.02	150,000	FIFTH THIRD BAN -27 01/11S	129,348.00	0.01
475,000	CAPITAL ONE FINANCIAL FL.R 22-30 01/03S	397,337.50	0.03	300,000	FIFTH THIRD BANCORP FL.R 22-28 27/10S	297,414.00	0.02
300,000	CAPITAL ONE FINANCIAL FL.R 22-30 26/07S	277,155.00	0.02	100,000	FIFTH THIRD BAN FL.R 22-28 25/04S	92,210.00	0.01
500,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	485,095.00	0.03	200,000	FIFTH THIRD BAN FL.R 22-33 25/04S	169,076.00	0.01
190,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	180,283.40	0.01	250,000	FIFTH THIRD BANK FL.R 22-25 27/10S	245,927.50	0.02
275,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	243,314.50	0.02	250,000	FIFT TH FL.R 22-30 28/07S	226,780.00	0.02
350,000	CAPITAL ONE FIN CORP FL.R 23-34 01/02S	316,442.00	0.02	737,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	552,094.07	0.04
625,000	CAPITAL ONE FIN FL.R 21-32 02/11S	459,437.50	0.03	816,000	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	790,516.32	0.05
300,000	CAPITAL ONE FIN FL.R 23-29 01/02S	285,108.00	0.02	900,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	828,666.00	0.06
600,000	CAPITAL ONE FIN FL.R 23-29 08/06S	586,536.00	0.04	817,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	643,273.12	0.04
400,000	CHARLES SCHWAB COR 6.136 23-24 08/24S	388,288.00	0.03	760,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	703,342.00	0.05
200,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	195,808.00	0.01	950,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	862,695.00	0.06
565,000	CHARLES SCHWAB CORPO FL.R 23-34 19/05S	537,512.75	0.04	450,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	369,121.50	0.03
250,000	CITI BA FL.R 22-28 09/08S	227,885.00	0.02	650,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	581,210.50	0.04
175,000	CITIGROUP FL.R 21-42 03/11S	111,924.75	0.01	800,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	712,136.00	0.05
770,000	CITIGROUP INC 2.666 20-31 29/01S	624,208.20	0.04	1,000,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	875,430.00	0.06
700,000	CITIGROUP INC -26 25/01S	660,863.00	0.05	1,160,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	1,024,001.60	0.07
1,000,000	CITIGROUP INC FL.R 17-28 10/01S	932,140.00	0.06	700,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	541,030.00	0.04
1,000,000	CITIGROUP INC FL.R 17-28 24/07S	916,630.00	0.06	600,000	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	576,732.00	0.04
800,000	CITIGROUP INC FL.R 17-28 27/10S	723,512.00	0.05	1,050,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	993,468.00	0.07
36,000	CITIGROUP INC FL.R 17-48 24/04S	27,877.32	0.00	1,040,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	927,752.80	0.06
553,000	CITIGROUP INC FL.R 18-29 23/04S	508,588.57	0.03	1,700,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	1,359,422.00	0.09
1,310,000	CITIGROUP INC FL.R 19-30 05/11S	1,094,125.10	0.07	450,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	310,365.00	0.02
850,000	CITIGROUP INC FL.R 19-30 20/03S	763,410.50	0.05	345,000	GOLD SACH GR FL.R 21-42 21/07S	222,635.40	0.02
1,050,000	CITIGROUP INC FL.R 20-26 08/04S	1,002,403.50	0.07	900,000	HCA INC 3.5 20-30 01/09S	762,471.00	0.05
1,160,000	CITIGROUP INC FL.R 20-31 03/06S	924,670.80	0.06	400,000	HUNT BA FL.R 22-28 04/08S	370,056.00	0.03
395,000	CITIGROUP INC FL.R 20-41 26/03S	354,453.25	0.02	250,000	HUNTINGTON BANCSH FL.R 23-29 21/08S	244,770.00	0.02
950,000	CITIGROUP INC FL.R 21-27 09/06S	839,467.50	0.06	750,000	HUNTINGTON NA BK FL.R 4.552 22-28 17/05S	700,590.00	0.05
450,000	CITIGROUP INC FL.R 21-32 03/11S	341,779.50	0.02	50,000	JOHNSON CONTROLS INTL FL.R 16-44 02/07S	40,686.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
250,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	154,855.00	0.01	1,200,000	MORGAN STANLEY FL.R 21-36 16/09S	876,912.00	0.06
1,600,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	1,489,152.00	0.10	700,000	MORGAN STANLEY FL.R 22-26 17/07S	682,178.00	0.05
850,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	781,413.50	0.05	850,000	MORGAN STANLEY FL.R 22-28 20/04S	798,753.50	0.05
450,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	358,816.50	0.02	1,150,000	MORGAN STANLEY FL.R 22-28 21/01S	1,025,719.50	0.07
600,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	467,310.00	0.03	570,000	MORGAN STANLEY FL.R 22-33 20/07S	518,101.50	0.04
750,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	698,827.50	0.05	867,000	MORGAN STANLEY FL.R 22-33 21/01S	681,427.32	0.05
270,000	JPMORGAN CHASE & CO FL.R 18-29 23/01S	244,887.30	0.02	850,000	MORGAN STANLEY FL.R 23-29 01/02S	818,924.00	0.06
750,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	691,027.50	0.05	860,000	MORGAN STANLEY FL.R 23-29 20/04S	827,156.60	0.06
675,000	JPMORGAN CHASE & CO FL.R 19-25 15/10S	647,014.50	0.04	200,000	MORGAN STANLEY FL.R 23-29 20/07S	194,912.00	0.01
700,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	623,994.00	0.04	1,250,000	MORGAN STANLEY FL.R 23-34 21/07S	1,180,862.50	0.08
900,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	752,400.00	0.05	690,000	MORGAN STANLEY FL.R 23-38 19/01S	646,419.60	0.04
785,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	739,281.60	0.05	1,050,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	969,685.50	0.07
500,000	JPMORGAN CHASE & CO FL.R 20-28 01/06S	437,455.00	0.03	100,000	NATIONAL RURAL -46 20/04S	94,758.00	0.01
850,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	533,443.00	0.04	200,000	NATIONAL RURAL FL.R 23-53 15/09S	202,142.00	0.01
800,000	JPMORGAN CHASE & CO FL.R 21-25 10/12S	756,072.00	0.05	150,000	PNC FINANCIAL SERVI FL.R 23-34 18/08S	144,126.00	0.01
900,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	696,447.00	0.05	300,000	PNC FINANCIAL S FL.R 22-33 06/06S	258,429.00	0.02
1,160,000	JPMORGAN CHASE & CO FL.R 22-25 15/12S	1,152,135.20	0.08	600,000	PNC FINANCIAL S FL.R 22-33 28/10S	580,824.00	0.04
1,000,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	970,320.00	0.07	350,000	PNC FINANCIAL S FL.R 23-26 12/06S	347,147.50	0.02
600,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	544,224.00	0.04	500,000	PNC FINANCIAL S FL.R 23-27 26/01S	485,650.00	0.03
1,200,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	1,156,884.00	0.08	1,250,000	PNC FINANCIAL S FL.R 23-29 12/06S	1,213,112.50	0.08
1,450,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	1,395,625.00	0.10	520,000	PNC FINANCIAL S FL.R 23-34 24/01S	471,177.20	0.03
1,200,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	957,048.00	0.07	200,000	PRUDENTIAL FINANCIAL 6.0 22-52 01/09S	183,320.00	0.01
1,350,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	1,242,067.50	0.08	350,000	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	339,850.00	0.02
575,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	511,468.25	0.03	170,000	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	151,730.10	0.01
1,116,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	918,613.08	0.06	500,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	459,040.00	0.03
1,100,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	801,526.00	0.05	350,000	PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	301,413.00	0.02
850,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	787,193.50	0.05	70,000	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	67,804.80	0.00
650,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	469,644.50	0.03	150,000	SANTANDER HO FL.R 22-26 09/09S	147,360.00	0.01
700,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	668,724.00	0.05	500,000	SANTANDER HOLDINGS FL.R 23-29 12/06S	487,335.00	0.03
1,210,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	1,135,814.90	0.08	200,000	SANTANDER HOLDINGS U FL.R 23-29 09/03S	195,144.00	0.01
1,000,000	JPMORGAN CHASE CO FL.R 20-31 24/03S4/03S	914,310.00	0.06	150,000	SEMPRA ENERGY FL.R 4.125 21-52 01/04S	121,767.00	0.01
950,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	831,478.00	0.06	975,000	STANLEY BLACK & DECKER FL.R 20-60 15/03S	810,244.50	0.06
1,020,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	966,633.60	0.07	174,000	STATE STREET CO -28 07/02S	155,040.96	0.01
600,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	558,888.00	0.04	160,000	STATE STREET CO FL.R 22-33 07/02S	125,660.80	0.01
500,000	JPMORGAN CHASE FL.R 23-29 24/07S	486,540.00	0.03	330,000	STATE STREET CO FL.R 23-26 18/05S	325,749.60	0.02
1,555,000	JPMORGAN CHASE FL.R 23-34 01/06S	1,475,897.15	0.10	250,000	STATE STREET CO FL.R 23-34 26/01S	227,737.50	0.02
400,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	298,872.00	0.02	150,000	STATE STREET CORP FL.R 18-29 03/12S	140,884.50	0.01
400,000	KEYCORP FL.R 22-33 01/06S	333,432.00	0.02	500,000	STATE STREET CORP FL.R 19-25 01/11S	479,280.00	0.03
200,000	MERCK AND CO INC FL.R 03-33 01/12S	216,456.00	0.01	300,000	STATE STREET CORP FL.R 20-26 30/03S	286,230.00	0.02
325,000	METLIFE INC FL.R 10-36 15/12S	318,704.75	0.02	100,000	STATE STREET CORP FL.R 22-33 13/05S	89,662.00	0.01
810,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	640,872.00	0.04	320,000	STATE STREET CORP FL.R 23-34 18/05S	297,436.80	0.02
1,000,000	MORGAN STANLEY 3.622 20-31 31/03S	860,630.00	0.06	720,000	STATE STREET FL.R 19-34 01/11S	609,530.40	0.04
705,000	MORGAN STANLEY 5.597 20-51 24/03S	659,985.75	0.04	150,000	STATE STREET FL.R 22-26 04/11S	149,373.00	0.01
1,700,000	MORGAN STANLEY CAPIT FL.R 23-34 21/04S	1,578,756.00	0.11	200,000	STATE STREET FL.R 22-28 04/11S	200,128.00	0.01
1,035,000	MORGAN STANLEY FL.R 17-28 22/07S	943,185.15	0.06	300,000	STATE STREET FL.R 23-26 26/01S	294,924.00	0.02
1,050,000	MORGAN STANLEY FL.R 18-29 24/01S	956,886.00	0.07	100,000	TRUIST FINANCIA FL.R 23-27 08/06S	98,867.00	0.01
890,000	MORGAN STANLEY FL.R 20-26 28/04S	835,852.40	0.06	600,000	TRUIST FINANCIA FL.R 23-34 08/06S	565,410.00	0.04
1,450,000	MORGAN STANLEY FL.R 20-31 22/01S	1,183,243.50	0.08	450,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	383,728.50	0.03
848,000	MORGAN STANLEY FL.R 20-32 13/11S	627,689.60	0.04	550,000	TRUIST FINANCIAL CORP FL.R 22-26 28/07S	529,529.00	0.04
900,000	MORGAN STANLEY FL.R 21-25 21/10S	849,573.00	0.06	300,000	TRUIST FINANCIAL CORP FL.R 22-26 28/10S	296,829.00	0.02
1,000,000	MORGAN STANLEY FL.R 21-27 20/07S	880,560.00	0.06	50,000	TRUIST FINANCIAL CORP FL.R 22-28 06/06S	46,313.00	0.00
800,000	MORGAN STANLEY FL.R 21-32 20/10S	611,064.00	0.04	250,000	TRUIST FINANCIAL CORP FL.R 22-33 28/10S	240,530.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		USD	
500,000	TRUIST FINANCIAL CORP FL.R 23-29 26/01S	469,445.00	0.03
450,000	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	402,196.50	0.03
150,000	TRUIST FINANCIAL CORPO FL.R 21-29 07/06S	123,141.00	0.01
250,000	US BANCORP 2.677 33 27/01S	188,520.00	0.01
700,000	US BANCORP 4.548 22-28 22/07S	657,384.00	0.04
350,000	US BANCORP FL.R 21-36 03/11S	244,902.00	0.02
550,000	US BANCORP FL.R 22-26 21/10S	544,962.00	0.04
500,000	US BANCORP FL.R 23-29 01/02S	467,645.00	0.03
650,000	US BANCORP FL.R 23-29 12/06S	633,041.50	0.04
675,000	US BANCORP FL.R 23-34 01/02S	595,640.25	0.04
550,000	US BANCORP FL.R 23-34 12/06S	518,105.50	0.04
329,000	VOYA FINANCIAL FL.R 18-48 23/01S	265,144.39	0.02
	<b>Other transferable securities</b>	<b>3,811,854.35</b>	<b>0.26</b>
	<b>Bonds</b>	<b>3,811,854.35</b>	<b>0.26</b>
	<b>Canada</b>	<b>1,113,514.15</b>	<b>0.08</b>
300,000	BANK OF NOVA SC 1.3 20-25 11/06S	277,419.00	0.02
135,000	CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	141,303.15	0.01
700,000	TORONTO DOMINION BANK 5.532 23-26 17/07S	694,792.00	0.05
	<b>Japan</b>	<b>151,884.00</b>	<b>0.01</b>
200,000	SUMITOMO MITSUI FIN 2.222 21-31 17/09S	151,884.00	0.01
	<b>United Kingdom</b>	<b>168,010.00</b>	<b>0.01</b>
200,000	ASTRAZENECA PLC 4.375 18-48 17/08S	168,010.00	0.01
	<b>United States of America</b>	<b>2,378,446.20</b>	<b>0.16</b>
70,000	ALLSTATE CORP 3.28 16-26 15/12S	65,410.10	0.00
100,000	CHURCH & DWIGHT CO 3.15 17-27 01/08S	92,678.00	0.01
500,000	CONAGRA BRANDS 5.30 18-38 01/11S	438,225.00	0.03
50,000	EVEREST REINS. 4.868 14-44 05/06S	41,014.50	0.00
160,000	JOHN DEERE CAPITAL CO 0.625 21-24 10/09S	152,705.60	0.01
200,000	MOODY S CORP 2.75 21-41 19/08S	130,032.00	0.01
200,000	REGENCY CENTERS 4.125 18-28 15/03S	185,104.00	0.01
250,000	S&P GLOBAL INC 2.70 23-29 01/03S	218,827.50	0.01
50,000	S&P GLOBAL INC 4.75 23-28 01/08S	48,739.00	0.00
200,000	SYNCHRONY FIN. 5.15 19-29 19/03S	177,888.00	0.01
150,000	UNITEDHEALTH GROUP 3.875 18-28 17/12S	140,830.50	0.01
400,000	VULCAN MATERIALS CO 3.5 20-30 18/05S	348,464.00	0.02
400,000	WELLTOWER OP INC 3.10 19-30 15/01S	338,528.00	0.02
	<b>Total securities portfolio</b>	<b>1,456,872,522.36</b>	<b>99.31</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>41,779,671.37</b>	<b>98.40</b>			
<b>Bonds</b>	<b>39,743,889.32</b>	<b>93.61</b>			
<b>Australia</b>	<b>153,156.30</b>	<b>0.36</b>			
30,000 WESTPAC BANKING 4.043 22-27 26/08S	28,715.70	0.07	42,000 KFW 3.7500 23-28 15/02S	40,299.42	0.09
30,000 WESTPAC BANKING 5.457 22-27 18/11S	29,973.60	0.07	14,000 KFW 3 22-27 20/05S	13,170.64	0.03
100,000 WESTPAC BANKING CORP FL.R 20-30 31/01S	94,467.00	0.22	20,000 KREDITANSTALT FUER W 3.875 23-28 15/06S	19,262.20	0.05
<b>Austria</b>	<b>28,438.50</b>	<b>0.07</b>	10,000 LANDWIRT 2.375 15-25 10/06S	9,525.10	0.02
30,000 OESTERREICHISCHE KON 1.5 20-25 12/02S	28,438.50	0.07	20,000 LANDWIRTSCHAFTLICHE 3.875 23-28 14/06S	19,278.40	0.05
<b>Canada</b>	<b>668,009.40</b>	<b>1.57</b>	10,000 LANDW RENTENBANK 1.75 16-26 27/07S	9,164.40	0.02
10,000 BANK OF MONTREAL 0.949 21-27 22/01S	8,915.40	0.02	<b>Hungary</b>	<b>6,269.52</b>	<b>0.01</b>
30,000 BANK OF MONTREAL 2.65 22-27 08/03S	26,991.90	0.06	6,000 HUNGARY 7.625 11-41 29/03S	6,269.52	0.01
10,000 BANK OF NOVA SC 4.8500 23-30 01/02S	9,398.60	0.02	<b>Indonesia</b>	<b>192,584.00</b>	<b>0.45</b>
50,000 BELL CANADA 4.3000 19-49 29/07S	37,504.00	0.09	200,000 INDONESIA 4.75 18-29 11/02S	192,584.00	0.45
5,000 CANADA 0.75 21-26 19/05S	4,486.95	0.01	<b>Ireland</b>	<b>146,820.00</b>	<b>0.35</b>
40,000 CANADA 1.05 21-26 14/04S	36,191.60	0.09	150,000 AERCAP IRELAND CAP L 5.75 23-28 06/06S	146,820.00	0.35
40,000 CANADA 1.5 20-25 11/02S	37,910.40	0.09	<b>Italy</b>	<b>47,491.00</b>	<b>0.11</b>
10,000 CANADA 2.875 22-25 28/04S	9,638.60	0.02	50,000 ITALY 5.375 03-33 15/06S	47,491.00	0.11
30,000 CANADA 3.3 18-28 15/03S	28,035.00	0.07	<b>Ivory coast</b>	<b>68,687.00</b>	<b>0.16</b>
15,000 CANADA 3.75 23-28 26/04S	14,402.70	0.03	20,000 AFRICAN DEV BANK 3.375 22-25 07/07S	19,382.00	0.05
30,000 CANADIAN NATL R 2.7500 16-26 01/03S	28,169.40	0.07	50,000 AFRICAN DEVELOPMENT 4.375 22-27 03/11S	49,305.00	0.12
30,000 CANADIAN PACIFIC RAI 2.05 20-30 05/03S	24,257.10	0.06	<b>Japan</b>	<b>452,532.30</b>	<b>1.07</b>
30,000 CANADIAN PACIFIC RR 2.90 15-25 01/02S	28,865.70	0.07	10,000 HONDA MOTOR CO LTD 2.534 22-27 10/03S	9,085.40	0.02
30,000 ENBRIDGE INC 1.6000 21-26 04/10S	26,660.10	0.06	200,000 JPN BANK FOR IN 1.8750 21-31 15/04S	159,508.00	0.38
30,000 MANULIFE FINANCIAL C 2.484 20-27 19/05S	27,079.50	0.06	50,000 MITSUBISHI UFJ 3.741 19-29 07/03S	45,375.00	0.11
15,000 PRO OF BRITISH COL 4.2 23-33 06/07S	14,056.05	0.03	200,000 NOMURA HOLDINGS INC 3.103 20-30 16/01S	165,446.00	0.39
40,000 PROVINCE OF ONTARIO 3.1 22-27 19/05S	37,584.80	0.09	20,000 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	18,325.60	0.04
40,000 QUEBEC MONTREAL 3.625 23-28 13/04S	37,954.00	0.09	30,000 SUMITOMO MITSUI FINA 3.944 18-28 19/07S	27,518.40	0.06
20,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	14,619.80	0.03	30,000 SUMITOMO MITSUI FINL 3.352 17-27 18/10S	27,273.90	0.06
30,000 ROYAL BANK OF C 5.0000 23-33 01/02S	27,928.50	0.07	<b>Mexico</b>	<b>98,999.00</b>	<b>0.23</b>
30,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	27,954.60	0.07	100,000 AMERICA MOVIL 6.125 10-40 30/03S	98,999.00	0.23
30,000 ROYAL BANK OF CANADA 5.00 23-33 02/05S	27,843.90	0.07	<b>Panama</b>	<b>109,147.25</b>	<b>0.26</b>
30,000 TORONTO-DOMINIO BK 5.1560 23-28 10/01S	29,250.30	0.07	55,000 PANAMA 6.70 06-36 26/01S	54,359.25	0.13
30,000 TORONTO DOMINION BK 5.103 23-26 09/01S	29,581.80	0.07	50,000 PANAMA 8.875 97-27 30/09S	54,788.00	0.13
30,000 TRANSCANADA PIPELINE 6.203 23-26 09/03S	29,977.80	0.07	<b>Peru</b>	<b>81,836.84</b>	<b>0.19</b>
30,000 TRANSCANADA PIPELINES 5.1 18-49 15/03S	24,932.10	0.06	20,000 PERU 1.862 20-32 01/12S	14,435.00	0.03
20,000 WASTE CONNECTIONS 4.2000 22-33 15/01S	17,818.80	0.04	10,000 PERU 2.392 20-26 23/01S	9,285.70	0.02
<b>Cayman Islands</b>	<b>120,122.00</b>	<b>0.28</b>	5,000 PERU 2.78 20-60 01/12S	2,658.30	0.01
200,000 ALIBABA GROUP HLDG 2.7 21-41 09/02S	120,122.00	0.28	15,000 PERU 2.7830 20-31 23/01S	12,296.85	0.03
<b>Germany</b>	<b>254,736.13</b>	<b>0.60</b>	2,000 PERU 2.844 19-30 20/06S	1,687.74	0.00
20,000 KFW 0.00 06-36 18/04U	10,920.40	0.03	1,000 PERU 3.23 20-21 28/07S	521.94	0.00
14,000 KFW 0.3750 20-25 18/07S	12,851.02	0.03	5,000 PERU 3.3 21-41 11/03S	3,457.00	0.01
24,000 KFW 0.6250 21-26 22/01S	21,706.56	0.05	10,000 PERU 3.55 21-51 10/03S	6,585.30	0.02
15,000 KFW 0 07-37 29/06U	7,718.55	0.02	5,000 PERU 3.60 21-72 15/01S	2,967.75	0.01
44,000 KFW 1.25 22-25 31/01S	41,643.80	0.10	11,000 PERU 3 21-34 15/01S	8,462.85	0.02
6,000 KFW 1.75 19-29 14/09S	5,113.32	0.01	10,000 PERU 5.625 10-50 18/11S	9,235.30	0.02
14,000 KFW 2.5 14-24 20/11S	13,529.60	0.03	3,000 PERU 6.55 07-37 14/03S	3,102.63	0.01
8,000 KFW 2.875 18-28 03/04S	7,389.12	0.02	6,000 PERU 8.75 03-33 21/11S	7,140.48	0.02
24,000 KFW 3.125 22-25 10/06S	23,163.60	0.05	<b>Philippines</b>	<b>233,541.85</b>	<b>0.55</b>
			20,000 ASIA DEV BK 3.75 23-28 25/04S	19,163.20	0.05
			20,000 ASIA DEV BK 3.875 23-33 14/06S	18,653.20	0.04
			40,000 ASIA DEV BK 4.625 23-25 13/06S	39,598.80	0.09
			50,000 ASIAN DEVELOPMENT BK 1 21-26 14/04S	45,292.50	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	38,514.00	0.09	30,000 AMAZON.COM INC 3.45 22-29 13/04S	27,710.70	0.07
20,000 ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	18,855.80	0.04	30,000 AMAZON COM 3.80 14-24 05/12S	29,412.00	0.07
40,000 ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	39,304.80	0.09	30,000 AMAZON COM 4.1 22-62 13/04S	22,832.70	0.05
15,000 ASIAN DEVELOPMENT BK 4 23-33 12/01S	14,159.55	0.03	30,000 AMAZON COM 4.6 22-25 01/12S	29,592.00	0.07
<b>Poland</b>	<b>45,307.05</b>	<b>0.11</b>	30,000 AMERICAN EXPRESS 2.25 22-25 04/03S	28,506.60	0.07
5,000 POLAND 3.25 16-26 06/04S	4,750.20	0.01	30,000 AMERICAN EXPRESS 4.05 22-29 03/05S	27,914.40	0.07
7,000 POLAND 4.875 23-33 04/10S	6,499.50	0.02	10,000 AMERICAN HONDA 4.6000 23-30 17/04S	9,483.90	0.02
18,000 POLAND 5.5 22-27 16/11S	18,014.94	0.04	10,000 AMERICAN HONDA 4.7000 23-28 12/01S	9,710.00	0.02
10,000 POLAND 5.5 23-53 04/04S	9,034.50	0.02	10,000 AMERICAN HONDA FIN 4.6 23-25 17/04S	9,837.10	0.02
7,000 POLAND 5.75 22-32 16/11S	7,007.91	0.02	10,000 AMERICAN HONDA FIN 5.0 23-25 23/05S	9,887.50	0.02
<b>Singapore</b>	<b>112,753.50</b>	<b>0.27</b>	30,000 AMERICAN INTL 5.1250 23-33 27/03S	27,933.30	0.07
30,000 PFIZER INVESTMENT EN 4.45 23-28 19/05S	28,915.50	0.07	30,000 AMERICAN INTL GROUP 4.50 14-44 16/07S	23,955.00	0.06
30,000 PFIZER INVESTMENT EN 4.75 23-33 19/05S	28,428.00	0.07	30,000 AMERICAN TOWER 5.5 23-28 15/03S	29,408.40	0.07
30,000 PFIZER INVESTMENT EN 5.11 23-43 19/05S	27,546.60	0.06	30,000 AMERICAN TOWER CORP 1.875 20-30 28/09S	22,686.60	0.05
30,000 PFIZER INVESTMENT EN 5.3 23-53 19/05S	27,863.40	0.07	30,000 AMERICAN TOWER CORP 4.05 22-32 15/03S	25,838.10	0.06
<b>South Korea</b>	<b>175,664.00</b>	<b>0.41</b>	30,000 AMERICAN WATER CAPITAL 3.25 21-51 01/06S	19,627.20	0.05
200,000 THE KOREA DEV BANK 1 21-26 09/09S	175,664.00	0.41	50,000 AMERISOURCEBERGEN 4.30 17-47 15/12S	38,608.50	0.09
<b>Spain</b>	<b>141,310.50</b>	<b>0.33</b>	30,000 AMERISOURCEBERGEN CO 2.8 20-30 19/05S	25,128.60	0.06
150,000 TELEFONICA EMISIONES 4.103 17-27 08/03S	141,310.50	0.33	30,000 AMEX 5.85 22-27 05/11S	30,208.80	0.07
<b>Supranational</b>	<b>234,955.40</b>	<b>0.55</b>	30,000 AMGEN 4.563 16-48 15/06S	24,067.50	0.06
30,000 BANQUE EUROP INVEST 0.375 20-25 15/12S	27,112.80	0.06	30,000 AMGEN 5.25 23-25 02/03S	29,774.40	0.07
30,000 BANQUE EUROP INVEST 0.625 20-27 21/10S	25,539.30	0.06	30,000 AMGEN INC 3.375 20-50 21/02S	19,622.10	0.05
10,000 BANQUE EUROP INVEST 0.75 21-26 26/10S	8,845.50	0.02	30,000 AMGEN INC 5.6 23-43 02/03S	27,906.00	0.07
20,000 BANQUE EUROP INVEST 2.75 22-25 15/08S	19,156.00	0.05	30,000 AMGEN INC 5.65 23-53 02/03S	28,040.40	0.07
30,000 BANQUE EUROP INVEST 3.625 23-30 15/07S	28,059.00	0.07	50,000 APPLE 2.45 16-26 04/08S	46,467.00	0.11
20,000 BANQUE EUROP INVEST 3.75 23-33 14/02S	18,566.20	0.04	30,000 APPLE 4.0 23-28 10/05S	28,779.30	0.07
20,000 BANQUE EUROP INVEST 3.875 23-28 15/03S	19,308.40	0.05	30,000 APPLE 4.15 23-30 10/05S	28,570.80	0.07
20,000 BEI 0.3750 21-26 26/03S	17,884.40	0.04	30,000 APPLE INC 1.125 20-25 11/05S	28,055.40	0.07
30,000 BEI 0.7500 20-30 23/09S	23,064.30	0.05	30,000 APPLE INC 1.4000 21-28 05/08S	25,404.30	0.06
50,000 BEI 1.6250 20-25 14/03S	47,419.50	0.11	30,000 APPLE INC 1.65 21-31 08/02S	23,760.60	0.06
<b>United Kingdom</b>	<b>358,291.60</b>	<b>0.84</b>	30,000 APPLE INC 2.4000 20-50 20/08S	17,551.50	0.04
200,000 BARCLAYS PLC 5.5010 22-28 09/08S	191,950.00	0.45	30,000 APPLE INC 2.65 21-51 08/02S	18,201.00	0.04
50,000 EUROPEAN BANK FOR 0.5 20-25 19/05S	46,249.50	0.11	50,000 APPLE INC 3.85 13-43 04/05S	40,354.50	0.10
100,000 HSBC HOLDINGS PLC 6.5 22-36 02/05S	94,617.00	0.22	30,000 APPLE INC 4.1000 22-62 08/08S	23,088.00	0.05
30,000 VODAFONE GROUP 5.25 18-48 30/05S	25,475.10	0.06	30,000 APPLIED MATERIALS 3.3 17-27 01/2017S	28,128.30	0.07
<b>United States of America</b>	<b>35,971,136.39</b>	<b>84.72</b>	10,000 APTIV 3.25 22-32 01/03S	8,196.60	0.02
30,000 3M CO 3.7 20-50 27/03S	21,356.40	0.05	30,000 ASTRAZENECA FINANCE 4.875 23-28 03/03S	29,467.80	0.07
30,000 ABBOTT LABORATORIES 1.4000 20-30 30/06S	23,778.30	0.06	30,000 ASTRAZENECA FINANCE 4.9 23-30 03/03S	29,217.90	0.07
30,000 ABBVIE INC 3.20 20-29 21/11S	26,468.70	0.06	50,000 AT&T INC 3.1 20-43 01/02S	32,851.00	0.08
30,000 ABBVIE INC 3.8 20-25 15/03S	29,163.30	0.07	30,000 AT&T INC 3.65 21-59 15/09S	18,231.90	0.04
30,000 ABBVIE INC 4.05 20-39 21/11S	24,492.60	0.06	30,000 AT&T INC 3.800 21-57 01/12S	18,998.10	0.04
30,000 ABBVIE INC 4.25 20-49 21/11S	23,760.60	0.06	30,000 AT&T INC 3.8500 20-60 01/06S	19,098.90	0.04
5,000 AIR LEASE CORP 3.3750 20-25 01/07S	4,745.25	0.01	30,000 AT&T INC 4.35 19-29 01/03S	27,891.00	0.07
30,000 AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	28,766.10	0.07	30,000 AT&T INC 4.55 16-49 09/03S	22,654.20	0.05
15,000 ALEXANDRIA REAL 5.1500 23-53 15/04S	12,490.80	0.03	30,000 AT&T INC 5.4000 23-34 15/02S	28,060.50	0.07
50,000 ALLSTATE CORP 5.25 23-33 30/03S	47,184.50	0.11	30,000 AT&T INC 5.539 23-26 20/02S	29,783.70	0.07
30,000 ALPHABET INC 0.45 20-25 05/08S	27,475.20	0.06	30,000 AT T 4.35 13-45 15/06S	22,301.10	0.05
30,000 AMAZON.COM INC 1.0000 21-26 12/05S	26,963.40	0.06	30,000 AUTOZONE INC 3.75 17-27 01/06S	28,211.40	0.07
30,000 AMAZON.COM INC 2.5 20-50 03/06S	17,548.80	0.04	30,000 AVANGRID INC 3.2 20-25 09/04S	28,687.50	0.07
30,000 AMAZON.COM INC 3.1 21-51 12/05S	19,776.60	0.05	30,000 BALTIMORE GAS & 5.4000 23-53 01/06S	27,501.30	0.06
			20,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	15,772.40	0.04
			20,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	18,251.60	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	27,727.60	0.07	30,000	CITIZENS FINANCIAL G 3.25 20-30 30/04S	24,200.70	0.06
20,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	19,133.80	0.05	50,000	COCA-COLA CO 1 20-28 18/09S	42,181.00	0.10
50,000	BANK OF AMERICA CORP 4.00 15-25 22/01S	48,647.50	0.11	30,000	COCA-COLA CO 3.375 20-27 25/03S	28,397.10	0.07
20,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	18,858.80	0.04	30,000	COCA-COLA CO 3.45 20-30 25/03S	27,112.50	0.06
30,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	26,636.70	0.06	30,000	COMCAST 4.55 23-29 15/01S	28,801.80	0.07
20,000	BANK OF AMERICA CORP 4.827 22-26 22/07S	19,504.40	0.05	30,000	COMCAST 4.8 23-33 15/05S	28,163.70	0.07
30,000	BANK OF AMERICA CORP 4.875 14-44 01/04S	26,094.60	0.06	30,000	COMCAST 5.35 22-27 15/11S	29,961.30	0.07
30,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	28,821.90	0.07	30,000	COMCAST 5.35 23-53 15/05S	27,376.50	0.06
30,000	BANK OF NY MELLON 2.05 22-27 26/01S	26,790.90	0.06	30,000	COMCAST CORP 2.8870 22-51 01/11S	17,685.00	0.04
30,000	BANQUE INTERNATIONAL 0.375 20-25 28/07S	27,507.00	0.06	30,000	COMCAST CORP 2.937 22-56 01/11S	17,046.90	0.04
20,000	BANQUE INTERNATIONAL 0.5 20-25 28/10S	18,212.40	0.04	30,000	COMCAST CORP 3.969 17-47 01/11S	22,309.50	0.05
30,000	BANQUE INTERNATIONAL 0.75 20-27 24/11S	25,555.80	0.06	50,000	COMCAST CORP 4.7000 18-48 15/10S	42,227.00	0.10
20,000	BANQUE INTERNATIONAL 0.75 20-30 26/08S	15,323.60	0.04	30,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	18,818.40	0.04
10,000	BANQUE INTERNATIONAL 0.875 20-30 14/05S	7,804.40	0.02	30,000	CONSOLIDATED EDISON 3.35 20-30 31/03S	26,307.30	0.06
10,000	BANQUE INTERNATIONAL 1.25 21-31 10/02S	7,858.80	0.02	30,000	CONSOLIDATED EDISON CO 6.15 22-52 15/11S	30,289.50	0.07
30,000	BANQUE INTERNATIONAL 1.375 21-28 20/04S	25,889.70	0.06	30,000	CROWN CASTLE INTERNA 1.05 21-26 16/02S	26,318.70	0.06
20,000	BANQUE INTERNATIONAL 1.625 21-31 03/11S	15,982.40	0.04	30,000	CROWN CASTLE INTL 4.45 16-26 15/02S	29,022.90	0.07
15,000	BANQUE INTERNATIONAL 2.5 14-24 25/11S	14,495.40	0.03	15,000	CSX CORP 4.10 13-44 15/03S	11,767.65	0.03
100,000	BANQUE INTERNATIONAL 3.125 22-27 15/06S	94,320.00	0.22	30,000	CSX CORP 4.1 22-32 15/11S	26,950.80	0.06
15,000	BANQUE INTERNATIONAL 3.625 22-29 21/09S	14,177.70	0.03	30,000	CVS HEALTH CORP 3.625 20-27 31/03S	28,021.80	0.07
30,000	BAXALTA INC 5.25 15-45 23/06S	26,831.10	0.06	30,000	CVS HEALTH CORP 4.78 18-38 25/03S	25,812.60	0.06
20,000	BAXTER INTL INC 1.322 22-24 29/11S	18,935.20	0.04	10,000	CVS HEALTH CORP 5.0000 23-29 30/01S	9,674.60	0.02
10,000	BECTON DICKINSON 4.298 22-32 22/08S	9,025.90	0.02	30,000	CVS HEALTH CORP 5.2500 23-31 30/01S	28,824.30	0.07
30,000	BIRD 2.50 15-25 29/07S	28,612.80	0.07	30,000	CVS HEALTH CORP 5.2500 23-33 21/02S	28,372.50	0.07
30,000	BLOCK FINANCIAL LLC 3.875 20-30 15/08S	25,784.40	0.06	10,000	CVS HEALTH CORP 5.3000 23-33 01/06S	9,474.00	0.02
30,000	BOSTON PROPERTIES 6.5000 23-34 15/01S	28,597.50	0.07	50,000	CVS HEALTH CORP 5.625 23-53 21/02S	44,699.50	0.11
20,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	18,154.00	0.04	30,000	D.R. HORTON INC 1.3000 21-26 15/10S	26,322.00	0.06
30,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	22,517.40	0.05	30,000	DANAHER CORP 2.6000 20-50 01/10S	17,596.50	0.04
30,000	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	24,287.70	0.06	30,000	DELL INT LLC 5.7500 23-33 01/02S	29,162.10	0.07
30,000	BROADCOM INC 2.45 21-31 19/01S	23,422.50	0.06	100,000	DISCOVER FINANC 4.5000 19-26 30/01S	95,566.00	0.23
30,000	BROADCOM INC 3.137 21-35 15/11S	21,863.70	0.05	30,000	DOLLAR GENERAL COR 3.875 17-27 15/201	28,061.10	0.07
30,000	BROADCOM INC 4.926 22-37 15/05S	25,842.90	0.06	10,000	DOW CHEMICAL CO 2.1 20-30 26/08S	7,924.60	0.02
10,000	CAPITAL ONE 6.377 23-34 08/06S	9,423.20	0.02	50,000	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	44,472.50	0.10
30,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	20,269.20	0.05	20,000	DOW CHEMICAL COMPANY 6.3 22-33 15/03S	20,613.20	0.05
30,000	CATE FI 3.6 22-27 12/08S	28,307.10	0.07	30,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	27,503.40	0.06
30,000	CATERPILLAR FIN 4.3500 23-26 15/05S	29,314.20	0.07	30,000	EATON 4.15 22-33 15/03S	27,108.00	0.06
30,000	CATERPILLAR FINANCIA 1.722-27 08/01S	26,858.10	0.06	30,000	EBAY INC 1.9 20-25 11/03S	28,352.10	0.07
30,000	CATERPILLAR FIN SERV 3.4 22-25 13/05S	29,010.60	0.07	10,000	ECOLAB INC 5.25 22-28 15/01S	9,976.30	0.02
30,000	CDW LLC CDW FINANCE 3.27621-28 01/12S	25,883.10	0.06	20,000	EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	18,845.80	0.04
30,000	CENTENE CORP 3.0000 20-30 15/10S	24,192.60	0.06	30,000	ELEVANCE HEALTH 4.375 17-47 01/12S	23,731.20	0.06
30,000	CENTENE CORP 3.375 20-30 15/02S	25,032.60	0.06	30,000	ELEVANCE HEALTH 4.9 23-26 08/02S	29,411.70	0.07
30,000	CHARLES SCHWAB 1.6500 20-31 11/03S	22,143.90	0.05	30,000	ELI LILLY & CO 4.8750 23-53 27/02S	27,469.50	0.06
30,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	23,648.70	0.06	20,000	ELI LILLY & CO 5.0 23-26 27/02S	19,913.80	0.05
30,000	CHENIERE ENERGY 4.50 20-29 01/10S	27,157.50	0.06	30,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	26,228.40	0.06
30,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	17,889.00	0.04	30,000	ENTERPRISE PROD 5.0500 23-26 10/01S	29,657.70	0.07
30,000	CIGNA CORPORATION 4.375 19-28 15/10S	28,346.40	0.07	30,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	19,516.80	0.05
30,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	30,863.10	0.07	30,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	25,794.60	0.06
50,000	CITIGROUP INC 4.60 16-26 09/03S	48,268.00	0.11	30,000	EQUINIX INC 3.0000 20-50 15/07S	17,554.20	0.04
30,000	CITIGROUP INC 5.61 22-26 29/09S	29,688.60	0.07	30,000	EVERSOURCE ENER 4.6000 22-27 01/07S	28,860.60	0.07
30,000	CITIGROUP INC 5.875 12-42 30/01S	28,688.70	0.07	30,000	EXELON CORP 5.15 23-28 15/03S	29,444.40	0.07
20,000	CITIGROUP INC 6.2700 22-33 17/11S	19,944.60	0.05	30,000	EXELON CORP 5.30 23-33 15/03S	28,584.00	0.07
30,000	CITIGROUP INC 6.675 13-43 13/09S	29,815.20	0.07	30,000	FANNIE MAE 0.5 20-25 17/06S	27,757.50	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	FANNIE MAE 0.6250 20-25 22/04S	27,917.10	0.07	30,000	INTEL CORP 5.7000 23-53 10/02S	28,123.20	0.07
110,000	FANNIE MAE 0.8750 20-30 05/08S	85,019.00	0.20	30,000	INTEL CORP 5.9000 23-63 10/02S	28,451.10	0.07
60,000	FEDEX CORP 3.25 21-41 29/04S	41,298.00	0.10	40,000	INTER-AMERICAN 3.5000 23-33 12/04S	36,191.60	0.09
30,000	FEDEX CORP 4.25 20-30 07/04S	27,667.50	0.07	40,000	INTER-AMERICAN 4.5000 23-26 15/05S	39,520.40	0.09
30,000	FIDELITY NATIONAL INF 2.25 21-31 01/03S	23,415.90	0.06	40,000	INTER AMERICAN DEV BANK 0.5 21-24 23/09S	38,108.40	0.09
20,000	FISERV INC 3.8500 15-25 01/06S	19,326.80	0.05	10,000	INTER AMERICAN DEV BANK 3.5 22-29 14/09S	9,391.10	0.02
50,000	FISERV INC 4.20 18-28 01/10S	46,853.50	0.11	50,000	INTER AMERICAN DEV BANK 4 23-28 12/01S	48,492.00	0.11
30,000	FREEPOR MCMORAN 5.40 14-34 14/11S	27,266.70	0.06	100,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	73,107.00	0.17
100,000	GE HEALTHCARE TECH 5.857 23-30 15/03S	99,138.00	0.23	30,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	25,987.20	0.06
10,000	GENERAL MILLS 4.95 23-33 29/03S	9,349.70	0.02	20,000	INTERCONTINENTAL EXC 4 22-27 15/09S	18,925.60	0.04
10,000	GENERAL MOTORS 5.8000 23-28 23/06S	9,762.70	0.02	20,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	18,810.20	0.04
10,000	GENERAL MOTORS 5.8500 23-30 06/04S	9,573.30	0.02	100,000	INTERNATIONAL BUSINE 2.95 20-50 07/05S	59,833.00	0.14
10,000	GENERAL MOTORS 6.0000 23-28 09/01S	9,869.50	0.02	20,000	INTERNATIONAL FINANC 3.625 22-25 15/09S	19,446.00	0.05
10,000	GENERAL MOTORS 6.0500 22-25 10/10S	9,949.50	0.02	100,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	88,517.00	0.21
10,000	GENERAL MOTORS 6.4000 23-33 09/01S	9,744.10	0.02	30,000	INTL BK FOR RECONS A 3.5 23-28 12/07S	28,419.60	0.07
10,000	GENERAL MOTORS CO 6.8 20-27 01/10S	10,199.10	0.02	20,000	INTL BK FOR RECONS A 3.875 23-30 14/02S	19,015.60	0.04
10,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	7,738.00	0.02	50,000	JABIL INC 3 20-31 13/07S	40,470.50	0.10
30,000	GENERAL MOTORS FIN 4.35 18-25 09/04S	29,162.40	0.07	30,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	28,867.80	0.07
10,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	9,507.90	0.02	30,000	JOHN DEERE CAPITAL 4.7 23-30 10/06S	28,806.90	0.07
30,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	27,930.00	0.07	30,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	29,625.00	0.07
10,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	9,419.40	0.02	30,000	JOHNSON & JOHNSON 3.70 16-46 01/03S	23,296.20	0.05
10,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	9,596.20	0.02	60,000	JOHNSON JOHNSON 0.95 20-27 25/08S	51,525.60	0.12
20,000	GILEAD SCIENCES 1.2000 20-27 01/10S	17,004.00	0.04	20,000	JPM CHASE F.LR 22-33 26/04S	18,009.00	0.04
20,000	GILEAD SCIENCES INC 1.65 20-30 30/09S	15,602.60	0.04	20,000	JPMORGAN CHASE & CO 2.595 22-26 24/02S	19,034.60	0.04
30,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	19,724.40	0.05	20,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	12,983.40	0.03
80,000	GILEAD SCIENCES INC 3.50 14-25 01/02S	77,700.00	0.18	30,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	27,649.20	0.07
100,000	GLAXOSMITHKLINE 3.6250 18-25 15/05S	97,254.00	0.23	20,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	19,370.60	0.05
30,000	GLOBAL PAYMENTS 2.65 19-25 15/02S	28,587.00	0.07	30,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	26,962.20	0.06
20,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	13,742.80	0.03	30,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	25,268.10	0.06
20,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	15,225.00	0.04	30,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	28,232.10	0.07
20,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	15,610.80	0.04	20,000	KEURIG DR PEPPER 4.5 22-52 15/04S	15,730.20	0.04
30,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	20,295.00	0.05	20,000	KEYCORP 2.5500 19-29 01/10S	15,594.80	0.04
50,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	48,118.50	0.11	30,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	25,593.90	0.06
40,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	40,454.80	0.10	30,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	24,925.20	0.06
30,000	GOLDMAN SACHS GROUP INC 5.7 22-24 01/11S	29,883.90	0.07	30,000	KRAFT HEINZ FOODS CO 5.00 16-35 15/07S	27,805.20	0.07
30,000	HALLIBURTON CO 4.75 13-43 01/08S	24,556.20	0.06	30,000	KROGER CO 4.50 19-29 15/01S	28,505.70	0.07
30,000	HCA INC 4.625 23-52 15/03S	22,508.70	0.05	30,000	LOWE'S CO INC 4.55 19-49 05/04S	23,511.30	0.06
40,000	HCA INC 5.2000 23-28 01/06S	38,656.40	0.09	30,000	LOWE'S COS INC 4.8000 23-26 01/04S	29,428.50	0.07
30,000	HCA INC 5.875 19-29 01/02S	29,469.60	0.07	20,000	LOWE'S COS INC 5.1500 23-33 01/07S	19,009.80	0.04
30,000	HOME DEPOT INC 2.7 20-30 15/04S	25,566.90	0.06	30,000	LYB INT FINANCE 4.2000 19-49 15/10S	21,198.90	0.05
30,000	HOME DEPOT INC 2.8750 22-27 15/04S	27,757.20	0.07	20,000	MARRIOTT INTERNATION 5.75 20-25 16/04S	19,955.80	0.05
30,000	HOME DEPOT INC 4.5000 18-48 06/12S	25,140.30	0.06	10,000	MARSH & MCLENNA 5.4500 23-53 15/03S	9,333.00	0.02
30,000	HP 4.75 22-28 15/01S	28,751.70	0.07	30,000	MASTERCARD INC 3.3000 20-27 26/03S	28,176.00	0.07
30,000	HP ENTERPRISE CO 4.90 16-25 15/10S	29,445.00	0.07	20,000	MCDONALD'S CORP 3.6 20-30 27/03S	17,870.20	0.04
30,000	HP INC 2.2000 20-25 17/06S	28,207.80	0.07	30,000	MCDONALD'S CORP 3.6250 19-49 01/09S	21,133.50	0.05
30,000	HUMANA 3.7 22-29 23/03S	27,294.00	0.06	30,000	MC DONALD S CORP 3.625 13-43 01/05S	21,921.60	0.05
10,000	HUMANA 5.7 23-26 13/03S	9,955.90	0.02	45,000	MERCK & CO INC 5.1500 23-63 17/05S	41,176.80	0.10
100,000	IBM CORP 3.45 16-26 19/02S	95,289.00	0.22	30,000	METLIFE INC 4.875 13-43 13/11S	25,788.30	0.06
50,000	ILLINOIS TOOL WORKS 4.875 12-41 15/09S	45,916.00	0.11	30,000	METLIFE INC 6.5 02-32 15/12S	31,399.80	0.07
10,000	INTEL CORP 4.8750 23-28 10/02S	9,806.60	0.02	30,000	MICRON TECHNOLO 3.3660 21-41 01/11S	19,714.80	0.05
30,000	INTEL CORP 5.1250 23-30 10/02S	29,405.10	0.07	30,000	MICROSOFT CORP 2.525 20-50 01/06S	18,267.00	0.04
30,000	INTEL CORP 5.2000 23-33 10/02S	29,037.00	0.07	30,000	MICROSOFT CORP 2.675 20-60 01/06S	17,630.40	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	MICROSOFT CORP 3.041 21-62 17/03S	18,946.20	0.04	30,000	REALTY INCOME CORP 5.05 23-26 13/01S	29,581.80	0.07
30,000	MICROSOFT CORP 4.10 17-37 06/02S	27,098.70	0.06	30,000	REGAL REXNORD C 6.4000 23-33 15/04S	28,880.10	0.07
20,000	MORGAN STANLEY 1.593 21-27 22/04S	17,805.00	0.04	30,000	S&P GLOBAL INC 3.2500 19-49 01/12S	19,749.60	0.05
20,000	MORGAN STANLEY 2.8020 21-52 25/01S	11,651.80	0.03	30,000	SABINE PASS LIQ 4.20 17-28 15/03S	27,962.40	0.07
30,000	MORGAN STANLEY 4.375 17-47 22/01S	23,596.80	0.06	30,000	SALESFORCE.COM INC 2.7 21-41 12/07S	20,275.50	0.05
20,000	MORGAN STANLEY 5.297 22-37 20/04S	17,862.00	0.04	30,000	SEMPRA ENERGY CORP 5.5 23-33 01/08S	28,715.70	0.07
20,000	MORGAN STANLEY 6.2960 22-28 18/10S	20,132.40	0.05	30,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	27,922.20	0.07
20,000	MORGAN STANLEY 6.3420 22-33 18/10S	20,141.60	0.05	10,000	SIMON PROPERTY GROUP 5.5 23-33 08/03S	9,498.00	0.02
30,000	MPLX LP 4.125 17-27 01/03S	28,368.90	0.07	20,000	SIMON PROPERTY GROUP 5.85 23-53 08/03S	18,503.80	0.04
30,000	MPLX LP 4.9500 22-52 14/03S	23,350.50	0.05	30,000	SOUTHERN CALIFORNIA 5.75 23-53 01/06S	27,966.90	0.07
20,000	NASDAQ INC 5.35 23-28 28/06S	19,636.80	0.05	30,000	SPECTRA ENERGY 4.50 15-45 15/03S	22,760.70	0.05
30,000	NATIONAL RURAL UTILI 1.875 22-25 07/02S	28,472.40	0.07	40,000	STANLEY BLACK DECKER IN 3.0 22-32 15/05S	32,359.60	0.08
30,000	NEWMONT CORP 2.6000 21-32 15/07S	23,481.60	0.06	30,000	STARBUCKS CORP 4.8 23-33 15/02S	28,229.10	0.07
50,000	NIKE INC 2.4 20-25 27/03S	47,821.50	0.11	10,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	7,083.80	0.02
30,000	NNN REIT INC 5.6 23-33 15/10S	28,247.70	0.07	40,000	SYSCO CORPORATI 3.1500 21-51 14/12S	24,547.20	0.06
20,000	NORFOLK SOUTHER 3.9500 12-42 01/10S	15,315.40	0.04	30,000	TARGET CORP 1.9500 22-27 15/01S	27,084.90	0.06
30,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	28,090.50	0.07	30,000	TARGET CORP 4.8000 23-53 15/01S	25,659.30	0.06
30,000	NORFOLK SOUTHERN COR 2.3 21-31 12/05S	24,023.10	0.06	30,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	27,499.80	0.06
30,000	NOVARTIS CAPITA 2.7500 20-50 14/08S	19,057.80	0.04	30,000	THE CIGNA GROUP 4.90 19-48 15/12S	25,285.20	0.06
30,000	ONEOK INC 4.3500 19-29 15/03S	27,606.60	0.07	30,000	THE CIGNA GROUP 5.685 23-26 15/03S	29,837.70	0.07
30,000	ONEOK INC 6.1 19-32 15/11S	29,626.80	0.07	30,000	THE HOME DEPOT INC 3.125 20-49 15/12S	19,553.10	0.05
30,000	ORACLE CORP 2.8 20-27 01/04S	27,233.40	0.06	10,000	THERMO FISHER S 4.8000 22-27 21/11S	9,873.50	0.02
30,000	ORACLE CORP 2.875 21-31 25/03S	24,506.40	0.06	10,000	THERMO FISHER SCIENTI 1.125 21-24 18/10S	9,535.40	0.02
30,000	ORACLE CORP 2.9500 20-30 01/04S	25,195.20	0.06	30,000	THE WALT DISNEY CO 3.7 19-24 15/09S	29,426.70	0.07
30,000	ORACLE CORP 2.95 15-25 15/05S	28,689.30	0.07	30,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	25,419.00	0.06
30,000	ORACLE CORP 3.65 21-41 25/03S	21,397.20	0.05	10,000	TOYOTA MOTOR CR 0.8000 21-26 09/01S	9,020.80	0.02
30,000	ORACLE CORP 3.95 21-51 25/03S	20,560.20	0.05	20,000	TOYOTA MOTOR CR 1.4500 22-25 13/01S	18,984.00	0.04
30,000	ORACLE CORP 4.5000 23-28 06/05S	28,595.70	0.07	10,000	TOYOTA MOTOR CR 4.4000 22-24 20/09S	9,873.50	0.02
30,000	ORACLE CORP 4.9000 23-33 06/02S	27,630.00	0.07	10,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	9,763.00	0.02
30,000	ORACLE CORP 6.9 22-52 09/11S	30,891.90	0.07	10,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	9,734.90	0.02
30,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	29,456.10	0.07	20,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	19,263.60	0.05
30,000	PARAMOUNT GLOBAL 3.375 17-28 15/02	26,009.10	0.06	10,000	TOYOTA MOTOR CREDIT 4.55 23-30 17/05S	9,467.70	0.02
30,000	PARAMOUNT GLOBAL 4.75 20-25 01/04S	29,218.20	0.07	10,000	TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	9,448.20	0.02
30,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	25,758.00	0.06	20,000	TOYOTA MOTOR CREDIT 4.8 23-25 10/01S	19,818.00	0.05
30,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	23,134.50	0.05	10,000	TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	9,985.60	0.02
30,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	19,644.30	0.05	30,000	TRACTOR SUPPLY 5.2500 23-33 15/05S	28,246.50	0.07
20,000	PEPSICO 2.75 15-25 30/04S	19,186.00	0.05	20,000	TRANSCONTINENTAL GAS 3.25 20-30 15/05S	17,141.40	0.04
30,000	PEPSICO INC 1.95 21-31 21/10S	23,648.70	0.06	30,000	TRAVELERS COS INC 5.4500 23-53 25/05S	28,703.70	0.07
30,000	PEPSICO INC 2.75 21-51 21/10S	18,617.40	0.04	100,000	UNILEVER CAPITAL 2.00 16-26 28/07S	91,589.00	0.22
30,000	PFIZER INC.0.8 20-25 28/05S	27,793.20	0.07	30,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	20,693.40	0.05
30,000	PFIZER INC 4.125 16-46 15/12S	24,079.20	0.06	30,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	21,046.80	0.05
30,000	PFIZER INC 7.20 09-39 15/03S	34,536.30	0.08	15,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	11,518.35	0.03
30,000	PHILLIPS 66 COMPANY 4.9 23-46 01/10S	24,744.90	0.06	40,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	31,788.80	0.07
30,000	PNC FINANCIAL SERV 3.15 17-27 19/05S	27,338.40	0.06	30,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	26,760.90	0.06
30,000	PROCTER & GAMBL 3.9500 23-28 26/01S	28,997.10	0.07	30,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	29,790.30	0.07
20,000	PROCTER GAMBLE CO 1.2 20-30 29/10S	15,441.80	0.04	30,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	29,687.10	0.07
20,000	PROLOGIS LP 5.2500 23-53 15/06S	17,933.80	0.04	30,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	29,270.40	0.07
30,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	23,203.20	0.05	30,000	UNITED PARCEL SERVIC 5.2 20-40 24/03S	28,472.70	0.07
20,000	PUBLIC STORAGE 5.1000 23-33 01/08S	19,114.00	0.05	113,000	UNITED STATES 0.2500 20-25 31/07S	103,452.63	0.24
30,000	QUALCOMM INC 3.25 17-27 20/05	27,966.30	0.07	97,000	UNITED STATES 0.25 20-25 30/06S	89,134.27	0.21
30,000	QUALCOMM INC 4.80 15-45 20/05S	26,541.90	0.06	175,100	UNITED STATES 0.25 20-25 30/09S	159,319.99	0.38
30,000	REALTY INCOME CORP 4.8500 23-30 15/03S	28,259.10	0.07	128,000	UNITED STATES 0.25 20-25 31/05S	118,009.60	0.28

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
103,000	UNITED STATES 0.25 20-25 31/08S	93,963.81	0.22	180,000	UNITED STATES 1.375 21-28 31/10S	153,563.40	0.36
263,000	UNITED STATES 0.25 20-25 31/10S	238,425.28	0.56	125,000	UNITED STATES 1.375 21-28 31/12S	106,152.50	0.25
172,200	UNITED STATES 0.3750 20-27 30/09S	145,360.91	0.34	258,000	UNITED STATES 1.375 21-31 15/11S	202,207.50	0.48
97,000	UNITED STATES 0.3750 20-27 31/07S	82,396.65	0.19	57,000	UNITED STATES 1.5000 19-24 31/10S	54,660.15	0.13
93,000	UNITED STATES 0.375 20-25 30/04S	86,210.07	0.20	175,200	UNITED STATES 1.5000 20-30 15/02S	145,237.29	0.34
254,000	UNITED STATES 0.375 20-25 30/11S	230,108.76	0.54	122,000	UNITED STATES 1.50 16-26 15/08S	111,220.08	0.26
157,900	UNITED STATES 0.375 20-25 31/12S	142,727.39	0.34	65,000	UNITED STATES 1.50 19-24 30/11S	62,176.40	0.15
177,600	UNITED STATES 0.375 21-26 31/01S	159,854.21	0.38	170,000	UNITED STATES 1.50 20-27 31/01S	153,066.30	0.36
88,000	UNITED STATES 0.50 20-25 31/03S	82,001.92	0.19	112,800	UNITED STATES 1.5 19-24 30/09S	108,516.98	0.26
105,000	UNITED STATES 0.50 20-27 31/10S	88,823.70	0.21	179,200	UNITED STATES 1.5 21-28 30/11S	153,565.44	0.36
134,000	UNITED STATES 0.50 21-26 28/02S	120,630.82	0.28	111,000	UNITED STATES 1.5 22-25 15/02S	105,415.59	0.25
71,000	UNITED STATES 0.5 20-27 30/04S	61,215.49	0.14	115,000	UNITED STATES 1.625 16-26 15/02S	106,518.75	0.25
83,000	UNITED STATES 0.5 20-27 30/06S	71,101.12	0.17	113,000	UNITED STATES 1.625 16-26 15/05S	104,013.11	0.24
70,000	UNITED STATES 0.5 20-27 31/05S	60,145.40	0.14	40,000	UNITED STATES 1.625 19-26 30/09S	36,509.20	0.09
83,000	UNITED STATES 0.5 20-27 31/08S	70,640.47	0.17	48,000	UNITED STATES 1.625 19-26 30/11S	43,578.72	0.10
111,000	UNITED STATES 0.625 20-27 30/11S	94,115.79	0.22	52,000	UNITED STATES 1.625 19-26 31/10S	47,311.68	0.11
50,000	UNITED STATES 0.625 20-27 31/03S	43,437.50	0.10	101,000	UNITED STATES 1.625 19-29 15/08S	85,707.59	0.20
221,300	UNITED STATES 0.625 20-30 15/05S	171,266.29	0.40	187,900	UNITED STATES 1.625 20-50 15/11S	98,442.69	0.23
284,100	UNITED STATES 0.625 20-30 15/08S	218,046.75	0.51	269,300	UNITED STATES 1.625 21-31 15/05S	218,596.20	0.51
110,000	UNITED STATES 0.625 21-24 15/10S	104,689.20	0.25	70,200	UNITED STATES 1.75 19-24 31/12S	67,156.13	0.16
124,000	UNITED STATES 0.625 21-26 31/07S	110,369.92	0.26	51,000	UNITED STATES 1.75 19-26 31/12S	46,418.16	0.11
125,000	UNITED STATES 0.7500 21-26 31/03S	113,017.50	0.27	113,100	UNITED STATES 1.75 19-29 15/11S	96,188.15	0.23
150,800	UNITED STATES 0.75 21-24 15/11S	143,207.22	0.34	213,000	UNITED STATES 1.75 21-41 15/08S	132,658.53	0.31
125,000	UNITED STATES 0.75 21-26 30/04S	112,587.50	0.27	138,500	UNITED STATES 1.75 22-25 15/03S	131,688.57	0.31
177,000	UNITED STATES 0.75 21-26 31/05S	158,926.53	0.37	118,000	UNITED STATES 1.75 22-29 31/01S	101,987.40	0.24
134,000	UNITED STATES 0.75 21-26 31/08S	119,333.70	0.28	53,000	UNITED STATES 1.875 19-26 30/06S	49,029.24	0.12
137,000	UNITED STATES 0.75 21-28 31/01S	116,160.93	0.27	54,000	UNITED STATES 1.875 19-26 31/07S	49,819.32	0.12
115,000	UNITED STATES 0.8750 21-26 30/06S	103,473.55	0.24	148,000	UNITED STATES 1.875 21-41 15/02S	95,483.68	0.22
266,700	UNITED STATES 0.875 20-30 15/11S	207,484.60	0.49	166,000	UNITED STATES 1.875 21-51 15/02S	93,089.48	0.22
127,000	UNITED STATES 0.875 21-26 30/09S	113,327.18	0.27	154,000	UNITED STATES 1.875 21-51 15/11S	85,902.74	0.20
72,000	UNITED STATES 1.125 20-25 28/02S	67,944.24	0.16	154,200	UNITED STATES 1.875 22-27 28/02S	140,346.67	0.33
30,000	UNITED STATES 1.125 20-27 28/02S	26,627.40	0.06	111,000	UNITED STATES 1.875 22-29 28/02S	96,396.84	0.23
97,000	UNITED STATES 1.125 20-40 15/05S	55,669.27	0.13	268,500	UNITED STATES 1.875 22-32 15/02S	218,073.01	0.51
159,700	UNITED STATES 1.125 20-40 15/08S	90,754.32	0.21	103,000	UNITED STATES 1 21-24 15/12S	97,789.23	0.23
128,000	UNITED STATES 1.125 21-26 31/10S	114,680.32	0.27	136,000	UNITED STATES 1 21-28 31/07S	114,728.24	0.27
138,000	UNITED STATES 1.125 21-28 29/02S	118,733.82	0.28	119,000	UNITED STATES 2.00 15-25 15/02S	113,798.51	0.27
135,000	UNITED STATES 1.125 21-28 31/08S	114,328.80	0.27	114,000	UNITED STATES 2.00 16-26 15/11S	104,853.78	0.25
272,900	UNITED STATES 1.125 21-31 15/02S	215,206.21	0.51	153,200	UNITED STATES 2.00 20-50 15/02S	89,430.50	0.21
169,600	UNITED STATES 1.125 22-25 15/01S	160,755.36	0.38	165,000	UNITED STATES 2.00 -51 15/08S	95,261.10	0.22
262,000	UNITED STATES 1.2500 21-31 15/08S	204,768.72	0.48	113,000	UNITED STATES 2.125 15-25 15/05S	107,614.42	0.25
194,900	UNITED STATES 1.250 21-28 30/04S	167,797.20	0.40	71,000	UNITED STATES 2.125 17-24 30/09S	68,728.71	0.16
125,000	UNITED STATES 1.250 21-28 31/03S	107,891.25	0.25	51,000	UNITED STATES 2.125 17-24 30/11S	49,125.24	0.12
175,500	UNITED STATES 1.25 20-50 15/05S	82,841.27	0.20	54,000	UNITED STATES 2.125 19-26 31/05S	50,329.62	0.12
131,000	UNITED STATES 1.25 21-26 30/11S	117,542.37	0.28	127,000	UNITED STATES 2.250 21-41 15/05S	87,133.43	0.21
127,000	UNITED STATES 1.25 21-26 31/12S	113,753.90	0.27	113,000	UNITED STATES 2.25 14-24 15/11S	109,128.62	0.26
127,000	UNITED STATES 1.25 21-28 30/06S	108,753.91	0.26	268,000	UNITED STATES 2.25 15-25 15/11S	253,198.36	0.60
189,000	UNITED STATES 1.25 21-28 30/09S	160,606.53	0.38	74,000	UNITED STATES 2.25 16-46 15/08S	46,909.34	0.11
194,100	UNITED STATES 1.25 21-28 31/05S	166,683.38	0.39	41,000	UNITED STATES 2.25 17-24 31/10S	39,638.80	0.09
170,400	UNITED STATES 1.3750 20-40 15/11S	100,801.83	0.24	56,000	UNITED STATES 2.25 17-24 31/12S	53,915.12	0.13
52,000	UNITED STATES 1.375 19-26 31/08S	47,178.04	0.11	97,000	UNITED STATES 2.25 17-27 15/08S	88,641.51	0.21
116,800	UNITED STATES 1.375 20-25 31/01S	110,895.76	0.26	100,000	UNITED STATES 2.25 17-27 15/11S	90,945.00	0.21
191,600	UNITED STATES 1.375 20-50 15/08S	93,554.45	0.22	57,000	UNITED STATES 2.25 19-26 31/03S	53,481.96	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
134,200	UNITED STATES 2.25 19-49 15/08S	83,539.50	0.20	36,000	UNITED STATES 3.00 15-45 15/05S	26,730.00	0.06
140,000	UNITED STATES 2.25 22-52 15/02S	85,968.40	0.20	66,000	UNITED STATES 3.00 17-47 15/02S	48,458.52	0.11
123,000	UNITED STATES 2.375 17-27 15/05S	113,439.21	0.27	51,000	UNITED STATES 3.00 17-47 15/05S	37,413.09	0.09
43,000	UNITED STATES 2.375 19-26 30/04S	40,396.35	0.10	50,000	UNITED STATES 3.00 18-25 30/09S	48,054.50	0.11
110,000	UNITED STATES 2.375 19-29 15/05S	97,737.20	0.23	54,000	UNITED STATES 3.00 18-25 31/10S	51,840.00	0.12
127,400	UNITED STATES 2.375 19-49 15/11S	81,556.38	0.19	118,100	UNITED STATES 3.00 18-48 15/02S	86,435.02	0.20
202,500	UNITED STATES 2.375 21-51 15/05S	128,492.33	0.30	132,700	UNITED STATES 3.00 18-48 15/08S	97,015.64	0.23
105,000	UNITED STATES 2.375 22-29 31/03S	93,482.55	0.22	127,000	UNITED STATES 3.00 22-52 15/08S	92,590.62	0.22
114,000	UNITED STATES 2.375 22-42 15/02S	78,802.50	0.19	133,000	UNITED STATES 3.1250 18-28 15/11S	123,825.66	0.29
73,000	UNITED STATES 2.50 15-45 15/02S	49,571.38	0.12	123,300	UNITED STATES 3.1250 18-48 15/05S	92,378.82	0.22
59,000	UNITED STATES 2.50 16-46 15/02S	39,585.46	0.09	30,000	UNITED STATES 3.125 11-41 15/11S	23,582.70	0.06
60,000	UNITED STATES 2.50 16-46 15/05S	40,181.40	0.09	32,000	UNITED STATES 3.125 12-42 15/02S	25,074.88	0.06
58,000	UNITED STATES 2.5 18-25 31/01S	55,895.18	0.13	43,000	UNITED STATES 3.125 13-43 15/02S	33,284.58	0.08
58,000	UNITED STATES 2.5 19-26 28/02S	54,841.90	0.13	63,000	UNITED STATES 3.125 14-44 15/08S	48,145.86	0.11
183,900	UNITED STATES 2.5 22-27 31/03S	170,811.84	0.40	94,000	UNITED STATES 3.125 22-25 15/08S	90,677.10	0.21
35,000	UNITED STATES 2.625 18-25 31/03S	33,671.05	0.08	100,000	UNITED STATES 3.125 22-27 31/08S	94,383.00	0.22
41,000	UNITED STATES 2.625 18-25 31/12S	38,962.71	0.09	125,500	UNITED STATES 3.125 22-29 31/08S	115,665.82	0.27
57,000	UNITED STATES 2.625 19-26 31/01S	54,083.31	0.13	169,700	UNITED STATES 3.25 22-27 30/06S	161,228.57	0.38
182,000	UNITED STATES 2.625 19-29 15/02S	164,624.46	0.39	89,000	UNITED STATES 3.25 22-29 30/06S	82,707.70	0.19
146,700	UNITED STATES 2.625 22-25 15/04S	141,072.59	0.33	139,000	UNITED STATES 3.25 22-42 15/05S	110,830.26	0.26
107,000	UNITED STATES 2.625 22-27 31/05S	99,476.83	0.23	49,000	UNITED STATES 3.375 14-44 15/05S	39,100.53	0.09
129,800	UNITED STATES 2.625 22-29 31/07S	116,474.73	0.27	133,000	UNITED STATES 3.375 18-48 15/11S	104,363.77	0.25
72,000	UNITED STATES 2.750 17-47 15/08S	50,264.64	0.12	87,000	UNITED STATES 3.375 22-42 15/08S	70,551.78	0.17
34,000	UNITED STATES 2.75 12-42 15/08S	24,899.56	0.06	295,000	UNITED STATES 3.375 23-33 15/05S	267,573.85	0.63
50,000	UNITED STATES 2.75 12-42 15/11S	36,484.50	0.09	17,000	UNITED STATES 3.50 09-39 15/02S	14,681.03	0.03
73,000	UNITED STATES 2.75 17-47 15/11S	50,894.87	0.12	78,000	UNITED STATES 3.5 22-25 15/09S	75,706.02	0.18
59,000	UNITED STATES 2.75 18-25 28/02S	56,960.37	0.13	96,000	UNITED STATES 3.5 23-28 31/01S	91,650.24	0.22
39,000	UNITED STATES 2.75 18-25 30/06S	37,443.12	0.09	82,000	UNITED STATES 3.5 23-30 31/01S	76,861.88	0.18
41,000	UNITED STATES 2.75 18-25 31/08S	39,246.43	0.09	239,200	UNITED STATES 3.5 23-33 15/02S	219,504.27	0.52
174,900	UNITED STATES 2.75 18-28 15/02S	161,754.51	0.38	61,200	UNITED STATES 3.625 13-43 15/08S	51,054.26	0.12
100,000	UNITED STATES 2.75 22-25 15/05S	96,188.00	0.23	45,000	UNITED STATES 3.625 14-44 15/02S	37,413.45	0.09
109,000	UNITED STATES 2.75 22-27 30/04S	101,923.72	0.24	106,000	UNITED STATES 3.625 23-26 15/05S	102,745.80	0.24
102,000	UNITED STATES 2.75 22-27 31/07S	95,010.96	0.22	112,000	UNITED STATES 3.625 23-28 31/03S	107,380.00	0.25
139,700	UNITED STATES 2.875 22-29 31/05S	126,571.00	0.30	127,000	UNITED STATES 3.625 23-53 15/02S	105,112.82	0.25
238,000	UNITED STATES 2.75 22-32 15/08S	206,093.72	0.49	28,000	UNITED STATES 3.75 11-41 15/08S	24,224.48	0.06
121,200	UNITED STATES 2.875 13-43 15/05S	89,782.54	0.21	61,900	UNITED STATES 3.75 13-43 15/11S	52,527.72	0.12
48,000	UNITED STATES 2.875 15-45 15/08S	34,762.56	0.08	29,000	UNITED STATES 3.875 10-40 15/08S	25,737.50	0.06
33,000	UNITED STATES 2.875 16-46 15/11S	23,698.29	0.06	96,000	UNITED STATES 3.875 22-27 30/11S	93,059.52	0.22
55,000	UNITED STATES 2.875 18-25 30/04S	53,038.70	0.12	96,000	UNITED STATES 3.875 22-27 31/12S	93,059.52	0.22
53,000	UNITED STATES 2.875 18-25 30/11S	50,697.68	0.12	80,000	UNITED STATES 3.875 22-29 30/09S	76,749.60	0.18
49,800	UNITED STATES 2.875 18-25 31/05S	47,959.89	0.11	107,100	UNITED STATES 3.875 22-29 30/11S	102,657.49	0.24
47,000	UNITED STATES 2.875 18-25 31/07S	45,151.02	0.11	71,000	UNITED STATES 3.875 22-29 31/12S	68,021.55	0.16
143,000	UNITED STATES 2.875 18-28 15/05S	132,509.52	0.31	89,000	UNITED STATES 3.875 23-26 15/01S	86,893.37	0.20
103,000	UNITED STATES 2.875 19-49 15/05S	73,499.77	0.17	92,000	UNITED STATES 3.875 23-43 15/02S	80,111.76	0.19
138,500	UNITED STATES 2.875 22-25 15/06S	133,317.33	0.31	29,000	UNITED STATES 3 15-45 15/11S	21,446.37	0.05
144,100	UNITED STATES 2.875 22-29 30/04S	131,580.60	0.31	106,000	UNITED STATES 3 19-49 15/02S	77,512.50	0.18
227,000	UNITED STATES 2.875 22-32 15/05S	199,262.87	0.47	82,000	UNITED STATES 3 22-25 15/07S	79,011.10	0.19
166,500	UNITED STATES 2.875 22-52 15/05S	118,110.11	0.28	154,700	UNITED STATES 4.00 22-52 15/11S	137,175.59	0.32
139,000	UNITED STATES 2 15-25 25/08S	131,306.35	0.31	98,000	UNITED STATES 4.125 22-27 30/09S	95,955.72	0.23
140,000	UNITED STATES 2 21-41 15/11S	90,868.40	0.21	96,000	UNITED STATES 4.125 22-27 31/10S	93,967.68	0.22
29,000	UNITED STATES 3.00 12-42 15/05S	22,189.64	0.05	249,100	UNITED STATES 4.125 22-32 15/11S	240,264.42	0.57
55,000	UNITED STATES 3.00 14-44 15/11S	41,043.75	0.10	94,000	UNITED STATES 4.125 23-25 31/01S	92,538.30	0.22

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
39,000	UNITED STATES 4.25 09-39 15/05S	36,757.50	0.09	88,900	UNITED STATES TRE NO 3.75 23-30 30/06S	84,371.43	0.20
29,000	UNITED STATES 4.25 10-40 15/11S	26,961.01	0.06	96,000	UNITED STATES TR NO 4.0 23-28 30/06S	93,434.88	0.22
50,000	UNITED STATES 4.25 22-24 30/09S	49,416.00	0.12	94,000	UNITED STATES TR NT 4.625 23-25 30/06S	93,188.78	0.22
109,000	UNITED STATES 4.25 22-25 15/10S	107,288.70	0.25	102,000	USA T NOTES B 2.25 17-27 15/02S	94,142.94	0.22
94,000	UNITED STATES 4.25 23-24 31/12S	92,715.02	0.22	17,000	USA TREASURY BONDS 6.125 97-27 15/11S	17,877.88	0.04
13,000	UNITED STATES 4.375 08-38 15/02S	12,593.75	0.03	7,000	USA TREASURY BONDS 6.875 95-25 15/08S	7,194.11	0.02
39,000	UNITED STATES 4.375 09-39 15/11S	37,110.84	0.09	10,000	USA TREASURY NOTES 5.50 98-28 15/08S	10,348.40	0.02
29,000	UNITED STATES 4.375 10-40 15/05S	27,495.48	0.06	50,000	US BANCORP 4.967 22-33 22/07S	43,575.50	0.10
28,000	UNITED STATES 4.375 11-41 15/05S	26,390.00	0.06	124,000	US TREASURY 0.625 20-27 31/12S	104,856.88	0.25
180,000	UNITED STATES 4.375 22-24 31/10S	177,960.60	0.42	195,800	US TREASURY N/B 2.8750 18-28 15/08S	180,778.22	0.43
19,000	UNITED STATES 4.50 06-36 15/02S	18,940.53	0.04	96,000	US TREASURY N/B 3.5000 23-28 30/04S	91,499.52	0.22
28,000	UNITED STATES 4.50 08-38 15/05S	27,374.48	0.06	94,000	US TREASURY N/B 3.8750 23-25 30/04S	92,072.06	0.22
28,000	UNITED STATES 4.50 09-39 15/08S	27,111.84	0.06	85,000	US TREASURY N/B 3.8750 23-33 15/08S	80,311.40	0.19
80,000	UNITED STATES 4.5 22-24 30/11S	79,181.60	0.19	78,000	US TREASURY N/B 4.0000 23-30 31/07S	75,135.84	0.18
229,000	UNITED STATES 4.5 22-25 15/11S	226,568.02	0.53	89,000	US TREASURY N/B 4.1250 23-26 15/06S	87,338.37	0.21
30,000	UNITED STATES 4.625 10-40 15/02S	29,371.80	0.07	153,600	US TREASURY N/B 4.1250 23-30 31/08S	149,039.61	0.35
94,000	UNITED STATES 4.625 23-25 28/02S	93,137.08	0.22	51,000	US TREASURY N/B 4.1250 23-53 15/08S	46,314.12	0.11
9,000	UNITED STATES 4.75 07-37 15/02S	9,150.48	0.02	102,000	US TREASURY N/B 4.3750 23-28 31/08S	100,980.00	0.24
30,000	UNITED STATES 4.75 11-41 15/02S	29,657.70	0.07	89,000	US TREASURY N/B 4.5000 23-26 15/07S	88,172.30	0.21
129,200	UNITED STATES 4 22-25 15/12S	126,504.89	0.30	186,900	US TREASURY N/B 5.0000 23-25 31/08S	186,505.64	0.44
66,000	UNITED STATES 4 22-29 31/10S	63,721.02	0.15	30,000	VERIZON COMM 2.355 22-32 15/03S	22,868.70	0.05
99,000	UNITED STATES 4 22-42 15/11S	87,924.87	0.21	30,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	23,867.10	0.06
89,000	UNITED STATES 4 23-26 15/02S	87,108.75	0.21	30,000	VERIZON COMM 5.0500 23-33 09/05S	28,023.60	0.07
96,000	UNITED STATES 4 23-28 29/02S	93,517.44	0.22	30,000	VERIZON COMMUN 2.85 21-41 03/09S	19,306.80	0.05
78,000	UNITED STATES 4 23-30 28/02S	75,220.86	0.18	30,000	VERIZON COMMUNICATIO 1.45 21-26 22/03S	27,073.80	0.06
22,000	UNITED STATES 5.00 07-37 15/05S	22,831.82	0.05	30,000	VERIZON COMMUNICATIO 3.15 20-30 20/03S	25,551.60	0.06
17,000	UNITED STATES 5.25 98-28 15/11S	17,432.99	0.04	30,000	VERIZON COMMUNICATIO 3.55 21-51 22/03S	19,751.40	0.05
9,000	UNITED STATES 5.25 99-29 15/02S	9,224.28	0.02	30,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	22,754.70	0.05
15,000	UNITED STATES 5.375 01-31 15/02S	15,691.35	0.04	50,000	VERIZON GLOBAL FGG C. 7.75 01-30 01/12S	55,583.50	0.13
14,000	UNITED STATES 6.00 96-26 15/02S	14,269.08	0.03	10,000	VF CORP 2.4 20-25 23/04S	9,421.50	0.02
9,000	UNITED STATES 6.125 99-29 15/08S	9,660.96	0.02	30,000	VF CORP 2.95 20-30 23/04S	23,622.30	0.06
51,000	UNITED STATES 6.25 99-30 15/05S	55,566.03	0.13	30,000	VISA INC 2.7000 20-40 15/04S	21,033.00	0.05
8,000	UNITED STATES 6.375 97-27 15/08S	8,440.00	0.02	30,000	WALMART 3.9 22-25 09/09S	29,240.10	0.07
10,000	UNITED STATES 6.5 96-26 15/11S	10,456.30	0.02	30,000	WALMART 4.00 23-26 15/04S	29,190.60	0.07
6,000	UNITED STATES 6.625 97-27 15/02S	6,331.38	0.01	30,000	WALMART 4.5 22-52 09/09S	25,762.20	0.06
8,000	UNITED STATES 6.75 96-26 15/08S	8,376.88	0.02	20,000	WALMART INC 4.0 23-30 15/04S	18,738.80	0.04
7,000	UNITED STATES 7.50 94-24 15/11S	7,154.21	0.02	30,000	WALT DISNEY CO 4.625 20-40 23/03S	26,121.60	0.06
54,400	UNITED STATES 7.625 95-25 15/02S	55,980.86	0.13	30,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	28,923.00	0.07
127,000	UNITED STATES TREAS 4.375 23-43 15/08S	118,546.88	0.28	30,000	WARNERMEDIA HOLDINGS 6.412 23-26 15/03S	29,996.70	0.07
73,000	UNITED STATES TREASU 3.5 23-30 30/04S	68,323.62	0.16	30,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	26,760.60	0.06
96,000	UNITED STATES TREASU 3.625 23-28 31/05S	92,010.24	0.22	30,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	22,257.30	0.05
147,100	UNITED STATES TREASU 3.625 23-53 15/05S	121,839.99	0.29	30,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	23,206.20	0.05
89,000	UNITED STATES TREASU 3.75 23-26 15/04S	86,552.50	0.20	30,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	28,644.30	0.07
78,000	UNITED STATES TREASU 3.75 23-30 31/05S	74,050.86	0.17	30,000	WELLTOWER 2.75 21-32 15/01S	23,473.80	0.06
94,000	UNITED STATES TREASU 3.875 23-25 31/03S	92,123.76	0.22	30,000	WELLTOWER INC 2.8 21-31 25/03S	23,948.40	0.06
123,600	UNITED STATES TREASU 3.875 23-43 15/05S	107,493.68	0.25	50,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	39,091.50	0.09
96,000	UNITED STATES TREASU 4.125 23-28 31/07S	93,922.56	0.22	20,000	ZOETIS INC 5.6000 22-32 16/11S	19,925.40	0.05
94,000	UNITED STATES TREASU 4.25 23-25 31/05S	92,593.76	0.22		<b>Uruguay</b>	<b>42,099.79</b>	<b>0.10</b>
94,000	UNITED STATES TREASU 4.375 23-26 15/08S	92,825.00	0.22	4,000	REPUBLICA ORIEN 5.7500 22-34 28/10S	4,088.76	0.01
89,000	UNITED STATES TREASU 4.625 23-26 15/03S	88,374.33	0.21	6,000	URUGUAY 4.375 19-31 23/01S	5,735.70	0.01
74,000	UNITED STATES TREASU 4.75 23-25 31/07S	73,502.72	0.17	20,000	URUGUAY 4.975 18-55 20/04S	17,335.60	0.04
88,800	UNITED STATES TREASUR 3.625 23-30 31/03S	83,777.47	0.20	13,000	URUGUAY 7.625 06-36 21/03S	14,939.73	0.04

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Floating rate notes</b>	<b>2,017,341.65</b>	<b>4.75</b>	20,000 MORGAN STANLEY 3.622 20-31 31/03S	17,212.60	0.04
<b>Canada</b>	<b>27,781.20</b>	<b>0.07</b>	20,000 MORGAN STANLEY CAPIT FL.R 23-34 21/04S	18,573.60	0.04
30,000 MANULIFE FINANCIAL FL.R 17-32 24/02S	27,781.20	0.07	20,000 MORGAN STANLEY FL.R 17-28 22/07S	18,225.80	0.04
<b>Japan</b>	<b>197,830.00</b>	<b>0.47</b>	30,000 MORGAN STANLEY FL.R 18-29 24/01S	27,339.60	0.06
200,000 MITS UF FL.R 22-25 12/09S	197,830.00	0.47	10,000 MORGAN STANLEY FL.R 20-31 22/01S	8,160.30	0.02
<b>United Kingdom</b>	<b>370,740.00</b>	<b>0.87</b>	20,000 MORGAN STANLEY FL.R 21-25 21/10S	18,879.40	0.04
200,000 HSBC FL.R 22-26 10/03S	190,528.00	0.45	30,000 MORGAN STANLEY FL.R 21-27 20/07S	26,416.80	0.06
200,000 NATWEST GRP FL.R 19-30 08/05S	180,212.00	0.42	20,000 MORGAN STANLEY FL.R 21-36 16/09S	14,615.20	0.03
<b>United States of America</b>	<b>1,420,990.45</b>	<b>3.35</b>	20,000 MORGAN STANLEY FL.R 22-28 20/04S	18,794.20	0.04
20,000 BANK OF AMERICA CORP FL.R 20-26 13/02S	18,810.00	0.04	20,000 MORGAN STANLEY FL.R 23-27 28/01S	19,615.40	0.05
50,000 BANK OF AMERICA CORP FL.R 20-26 19/06S	45,834.50	0.11	20,000 MORGAN STANLEY FL.R 23-29 20/04S	19,236.20	0.05
50,000 BANK OF AMERICA CORP FL.R 20-31 13/02S	40,085.00	0.09	30,000 PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	26,775.90	0.06
20,000 BANK OF AMERICA CORP FL.R 20-31 23/07S	15,188.20	0.04	30,000 PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	29,059.20	0.07
20,000 BANK OF AMERICA CORP FL.R 20-31 29/04S	16,059.20	0.04	30,000 TRUIST FINANCIA FL.R 23-27 08/06S	29,660.10	0.07
30,000 BANK OF AMERICA CORP FL.R 20-41 19/06S	19,207.20	0.05	30,000 TRUIST FINANCIAL CORP FL.R 22-26 28/07S	28,883.40	0.07
40,000 BANK OF AMERICA CORP FL.R 20-51 20/03S	29,531.20	0.07	30,000 TRUIST FINANCIAL CORP FL.R 23-29 26/01S	28,166.70	0.07
20,000 BANK OF AMERICA CORP FL.R 22-28 10/11S	20,086.40	0.05	30,000 US BANCORP FL.R 23-29 12/06S	29,217.30	0.07
15,000 BANK OF AMERICA CORP FL.R 22-37 08/03S	12,174.15	0.03	30,000 US BANCORP FL.R 23-34 12/06S	28,260.30	0.07
30,000 BANK OF AMERICA CORP FL.R 23-29 25/04S	28,865.40	0.07	<b>Convertible bonds</b>	<b>18,440.40</b>	<b>0.04</b>
30,000 BANK OF AMERICA CORP FL.R 23-34 25/04S	27,911.40	0.07	<b>Supranational</b>	<b>18,440.40</b>	<b>0.04</b>
30,000 BANK OF NEW YORK MEL FL.R 22-28 13/06S	28,242.00	0.07	20,000 EUROPEAN INVEST 0.6250 20-25 25/07S	18,440.40	0.04
30,000 BANK OF NEW YORK MEL FL.R 22-28 25/10S	29,956.80	0.07	<b>Total securities portfolio</b>	<b>41,779,671.37</b>	<b>98.40</b>
30,000 CAPITAL ONE FIN CORP FL.R 22-26 24/07S	29,105.70	0.07			
20,000 CAPITAL ONE FIN FL.R 23-29 01/02S	19,007.20	0.04			
30,000 CITIGROUP INC -26 25/01S	28,322.70	0.07			
20,000 CITIGROUP INC FL.R 20-41 26/03S	17,947.00	0.04			
30,000 CITIGROUP INC FL.R 21-27 09/06S	26,509.50	0.06			
20,000 CITIGROUP INC FL.R 22-26 17/03S	19,136.20	0.05			
20,000 CITIGROUP INC FL.R 22-28 24/02S	18,139.20	0.04			
20,000 CITIGROUP INC FL.R 22-28 24/05S	19,111.20	0.05			
30,000 CITIGROUP INC FL.R 22-33 17/03S	24,985.20	0.06			
30,000 CITIGROUP INC FL.R 22-33 24/05S	27,291.60	0.06			
20,000 CITIGROUP INC FL.R 22-33 25/01S	15,761.20	0.04			
20,000 CITIGROUP INC FL.R 23-34 25/05S	19,175.20	0.05			
30,000 GOLDMAN SACHS GROUP 1.992 21-32 27/01S	22,473.30	0.05			
30,000 GOLDMAN SACHS GROUP FL.R 21-27 09/03S	26,705.10	0.06			
30,000 GOLDMAN SACHS GROUP FL.R 22-28 23/08S	28,384.80	0.07			
20,000 GOLDMAN SACHS GROUP FL.R 22-33 24/02S	15,993.20	0.04			
30,000 GOLDMAN SACHS GROUP FL.R 22-43 24/02S	20,691.00	0.05			
10,000 HUNTINGTON BANCSHARE FL.R 22-36 15/08S	7,031.80	0.02			
20,000 JPMORGAN CHASE & CO 3.109 20-51 22/04S	12,388.40	0.03			
20,000 JPMORGAN CHASE & CO FL.R 18-29 05/12S	18,635.40	0.04			
30,000 JPMORGAN CHASE & CO FL.R 18-29 23/04S	27,641.10	0.07			
20,000 JPMORGAN CHASE & CO FL.R 21-25 10/12S	18,901.80	0.04			
30,000 JPMORGAN CHASE & CO FL.R 22-25 15/12S	29,796.60	0.07			
30,000 JPMORGAN CHASE & CO FL.R 22-28 25/07S	28,922.10	0.07			
30,000 JPMORGAN CHASE & CO FL.R 22-33 14/09S	28,875.00	0.07			
50,000 JPMORGAN CHASE CO 2.956 20-31 13/05S	41,156.50	0.10			
20,000 JPMORGAN CHASE CO FL.R 18-49 23/01S1S	14,450.60	0.03			
50,000 JPMORGAN CHASE CO FL.R 20-26 22/04S	46,934.50	0.11			
30,000 JPMORGAN CHASE FL.R 23-34 01/06S	28,473.90	0.07			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>75,956,481.53</b>	<b>99.75</b>	1,494 KERING	645,258.60	0.85
<b>Shares</b>	<b>75,956,481.53</b>	<b>99.75</b>	13,633 KLEPIERRE SA	316,694.59	0.42
<b>Austria</b>	<b>644,276.95</b>	<b>0.85</b>	3,000 L'OREAL (PRIME FIDELITE 2024)	1,179,600.00	1.55
3,190 ERSTE GROUP BANK AG	104,695.80	0.14	1,971 L'OREAL SA	774,997.20	1.02
7,003 VERBUND AG	539,581.15	0.71	1,546 LA FRANCAISE DES JEUX SA	47,616.80	0.06
<b>Belgium</b>	<b>2,755,267.77</b>	<b>3.62</b>	12,449 LEGRAND SA	1,086,797.70	1.43
14,106 ANHEUSER-BUSCH INBEV	740,706.06	0.97	5,162 LVMH MOET HENNESSY LOUIS VUITTON SE	3,698,056.80	4.86
274 D'IETTEREN	43,812.60	0.06	6,224 PERNOD RICARD SA	982,458.40	1.29
10,011 ELIA SYSTEM OPERATOR SA	927,519.15	1.22	7,528 PUBLICIS GROUPE	540,209.28	0.71
2,078 GROUPE BRUXELLES LAMBERT GBL	146,623.68	0.19	976 REMY COINTREAU	112,874.40	0.15
8,173 KBC GROUPE SA	483,351.22	0.63	21,762 SANOFI	2,208,407.76	2.90
569 SOFINA SA	109,134.20	0.14	889 SARTORIUS STEDIM BIOTECH	200,914.00	0.26
3,024 UCB	234,480.96	0.31	17,455 SCHNEIDER ELECTRIC SE	2,740,085.90	3.60
3,102 UMICORE SA	69,639.90	0.09	775 SEB SA	68,703.75	0.09
<b>Finland</b>	<b>2,727,288.43</b>	<b>3.58</b>	1,338 SODEXO SA	130,481.76	0.17
4,235 ELISA CORPORATION -A-	185,874.15	0.24	2,248 TELEPERFORMANCE SE	268,411.20	0.35
29,702 KESKO CORP	504,042.94	0.66	1,545 VALEO SA	25,229.85	0.03
3,964 KONE OYJ -B-	158,242.88	0.21	13,810 VINCI SA	1,450,326.20	1.90
1,680 METSO CORPORATION	16,722.72	0.02	14,273 VIVENDI SA	118,408.81	0.16
121,435 NOKIA OYJ	433,280.08	0.57	821 WENDEL SA	61,616.05	0.08
3,448 ORION CORPORATION (NEW) -B-	128,334.56	0.17	8,126 WORLDLINE SA	216,557.90	0.28
14,193 SAMPO OYJ -A-	581,629.14	0.76	<b>Germany</b>	<b>16,996,052.17</b>	<b>22.32</b>
7,171 UPM KYMMENE CORP	232,842.37	0.31	3,030 ADIDAS AG NAMEN AKT	504,858.60	0.66
45,218 WARTSILA CORPORATION -B-	486,319.59	0.64	7,746 ALLIANZ SE PREFERENTIAL SHARE	1,748,272.20	2.30
<b>France</b>	<b>27,625,456.70</b>	<b>36.28</b>	2,476 BEIERSDORF AG	302,443.40	0.40
2,198 ACCOR SA	70,204.12	0.09	3,726 BMW AG	359,111.88	0.47
1,391 AEROPORTS DE PARIS-ADP-	155,652.90	0.20	4,244 BRENNTAG - NAMEN AKT	311,849.12	0.41
237 AIR LIQUIDE SA	37,882.08	0.05	1,669 CARL ZEISS MEDITEC AG	138,226.58	0.18
2,524 AIR LIQUIDE SA	403,436.16	0.53	3,984 DAIMLER TRUCK HOLDING AG	130,754.88	0.17
20,272 ALSTOM	458,147.20	0.60	3,517 DELIVERY HERO	95,556.89	0.13
15,310 AMUNDI SA	816,788.50	1.07	29,736 DEUTSCHE BANK AG PREFERENTIAL SHARE	310,741.20	0.41
39,128 AXA SA	1,102,627.04	1.45	3,096 DEUTSCHE BOERSE AG REG SHS	506,815.20	0.67
952 BIOMERIEUX SA	87,412.64	0.11	12,220 DEUTSCHE POST AG REG SHS	470,897.71	0.62
4,942 BNP PARIBAS SA	298,645.06	0.39	33,626 DEUTSCHE TELEKOM AG REG SHS	668,081.37	0.88
15,250 BOUYGUES SA	505,385.00	0.66	2,478 FRESenius MEDICAL CARE AG & CO KGAA	101,201.52	0.13
3,221 CAPGEMINI SE	534,041.80	0.70	13,440 GEA GROUP AG	469,862.40	0.62
5,789 CIE DE SAINT-GOBAIN	329,278.32	0.43	1,521 HELLOFRESH SE	43,013.88	0.06
13,778 CIE GENERALE DES ETABLISSEMENTS MICHELIN	400,526.46	0.53	981 HENKEL AG & CO KGAA	58,585.32	0.08
5,921 COVIVIO SA	249,274.10	0.33	3,517 HENKEL AG & CO KGAA PFD	237,256.82	0.31
25,074 DASSAULT SYST.	884,986.83	1.16	29,336 INFINEON TECHNOLOGIES REG SHS	919,830.28	1.21
10,652 EDENRED SA	631,450.56	0.83	5,995 KNORR-BREMSE - BEARER SHS	360,779.10	0.47
4,724 EIFFAGE	425,348.96	0.56	2,737 LEG IMMOBILIE - NAMEN AKT	178,835.58	0.23
6,266 ESSILORLUXOTTICA SA	1,034,892.56	1.36	3,488 MERCK KGAA	551,627.20	0.72
4,496 GECINA	434,988.00	0.57	2,246 MTU AERO ENGINES HOLDING AG	385,750.50	0.51
36,406 GETLINK ACT	550,094.66	0.72	3,664 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,352,382.40	1.78
682 HERMES INTERNATIONAL SA	1,179,723.60	1.55	995 NEMETSCHKEK	57,590.60	0.08
1,296 IPSEN	160,963.20	0.21	3,503 PUMA AG	205,976.40	0.27
			97 RATIONAL NAMEN	58,200.00	0.08
			20,426 SAP AG	2,508,721.32	3.29
			770 SARTORIUS VORZ.OHNE STIMMRECHT.	247,786.00	0.33
			940 SCOUT24	61,720.40	0.08

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
15,553	SIEMENS AG PREFERENTIAL SHARE	2,109,919.98	2.77	107,994	BANCO SANTANDER SA REG SHS	390,776.29	0.51
1,435	SIEMENS ENERGY - REGISTERED SHS	17,765.30	0.02	73,789	CAIXABANK SA	279,365.15	0.37
5,998	SIEMENS HEALTHINEERS	287,904.00	0.38	10,220	CELLNEX TELECOM SA	336,953.40	0.44
1,731	SYMRISE AG	156,343.92	0.21	22,209	CORPORACION ACCIONA ENERGIAS RENOVABLES	541,899.60	0.71
6,979	TALANX AG NAM AKT	418,740.00	0.55	70,118	EDP RENOVAVEIS SA	1,087,880.77	1.43
24,115	VONOVIA SE	550,063.15	0.72	3,253	GRIFOLS SA -A-	39,995.64	0.05
5,139	ZALANDO SE	108,587.07	0.14	67,312	IBERDROLA SA	713,170.64	0.94
	<b>Ireland</b>	<b>1,520,686.36</b>	<b>2.00</b>	31,690	INDITEX SHARE FROM SPLIT	1,118,340.10	1.47
35,872	AIB GRP - REGISTERED	152,814.72	0.20	93,387	REDEIA CORPORACION SA	1,390,999.37	1.83
12,136	BANK OF IRELAND - REGISTERED	112,743.44	0.15		<b>Switzerland</b>	<b>727,208.47</b>	<b>0.96</b>
3,886	FLUTTER ENTERTAINMENT PLC	601,941.40	0.79	1,642	DSM FIRMENICH	131,573.46	0.17
9,205	KINGSPAN GROUP	653,186.80	0.86	14,533	STMICROELECTRONICS	595,635.01	0.78
	<b>Italy</b>	<b>3,822,500.16</b>	<b>5.02</b>		<b>United Kingdom</b>	<b>632,403.43</b>	<b>0.83</b>
981	AMPLIFON SPA	27,585.72	0.04	12,193	CNH INDUSTRIAL REG SHS (USD)	140,707.22	0.18
620	DIASORIN	53,580.40	0.07	8,332	COCA-COLA EUROPACIFIC PARTNERS	491,696.21	0.65
1,355	FERRARI	378,993.50	0.50		<b>Other transferable securities</b>	<b>-</b>	<b>0.00</b>
28,295	FINCOBANK	325,816.93	0.43		<b>Warrants</b>	<b>-</b>	<b>0.00</b>
38,703	MEDIOBANCA	484,948.59	0.64		<b>Italy</b>	<b>-</b>	<b>0.00</b>
6,016	MONCLER SPA	331,361.28	0.44	108	WEBUILD	31.08.30 WAR	-
15,124	NEXI SPA	87,537.71	0.11		<b>Total securities portfolio</b>	<b>75,956,481.53</b>	<b>99.75</b>
11,916	POSTE ITALIANE SPA	118,778.69	0.16				
4,996	RECORDATI SPA	223,371.16	0.29				
156,322	TERNA SPA	1,114,263.22	1.46				
29,752	UNICREDIT SPA REGS	676,262.96	0.89				
	<b>Luxembourg</b>	<b>147,178.50</b>	<b>0.19</b>				
2,751	EUROFINS SCIENTIFIC SE	147,178.50	0.19				
	<b>Netherlands</b>	<b>9,870,126.93</b>	<b>12.96</b>				
355	ADYEN	250,523.50	0.33				
44,307	AEGON NV	203,014.67	0.27				
5,930	AKZO NOBEL NV	406,086.40	0.53				
452	ARGENX SE	208,191.20	0.27				
897	ASM INTERNATIONAL NV	356,557.50	0.47				
7,248	ASML HOLDING NV	4,052,356.80	5.32				
23,349	DAVIDE CAMPARI-MILANO N.V.	260,691.59	0.34				
1,031	EURONEXT NV	68,046.00	0.09				
4,017	EXOR REG	337,186.98	0.44				
37,152	FERROVIAL INTERNATIONAL SE	1,076,293.44	1.41				
189	IMCD	22,680.00	0.03				
33,195	ING GROUP NV	416,597.25	0.55				
13,516	NN GROUP NV	411,427.04	0.54				
33,714	PROSUS N.V.	941,294.88	1.24				
4,245	QIAGEN - REGISTERED	162,456.15	0.21				
0	ROYAL PHILIPS NV	-	0.00				
14,316	UNIVERSAL MUSIC GROUP N.V.	354,034.68	0.46				
2,989	WOLTERS KLUWER NV	342,688.85	0.45				
	<b>Spain</b>	<b>8,488,035.66</b>	<b>11.15</b>				
4,492	ACCIONA SA	542,184.40	0.71				
21,383	ACS	728,518.81	0.96				
1,899	AENA SME SA	270,797.40	0.36				
13,600	AMADEUS IT GROUP SA -A-	779,008.00	1.02				
34,779	BANCO BILBAO VIZCAYA ARGENTARIA SA	268,146.09	0.35				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>17,984,385.34</b>	<b>97.69</b>	1,090,000 CHINA 2.62 22-29 25/09A	148,926.34	0.81
			700,000 CHINA 2.6 22-32 01/09S	94,830.99	0.52
			1,130,000 CHINA 2.62 23-28 15/04A	155,416.07	0.84
			1,620,000 CHINA 2.62 23-30 25/06A	221,082.13	1.20
<b>Bonds</b>	<b>17,984,385.34</b>	<b>97.69</b>	870,000 CHINA 2.64 23-28 15/01A	119,821.58	0.65
<b>China</b>	<b>17,877,520.67</b>	<b>97.11</b>	1,500,000 CHINA 2.67 23-33 25/05S	204,895.20	1.11
560,000 AGRICUL DEV BAN 2.8300 23-33 16/06A	76,413.78	0.42	770,000 CHINA 2.68 20-30 21/05S	105,373.84	0.57
650,000 AGRICULTURAL DEV BK 3.01 23-30 16/03A	89,974.05	0.49	1,130,000 CHINA 2.69 21-26 12/08A	155,951.57	0.85
520,000 AGRICULTURAL DEVELOP 2.55 23-26 11/05A	71,326.24	0.39	1,050,000 CHINA 2.69 22-32 15/08S	143,219.10	0.78
280,000 AGRICULTURAL DEVELOP 2.72 23-26 16/03A	38,545.34	0.21	1,400,000 CHINA 2.75 22-29 15/06A	192,989.46	1.05
470,000 AGRICULTURAL DEVELOP 2.9 23-28 08/03A	65,053.06	0.35	810,000 CHINA 2.75 22-32 17/02S	110,981.54	0.60
910,000 AGRICULTURAL DEVELOP 3.1 23-33 27/02A	126,936.83	0.69	1,310,000 CHINA 2.76 22-32 15/05S	179,456.00	0.97
1,170,000 AGRI DEV BK OF CHINA 2.12 22-24 13/10A	159,930.43	0.87	780,000 CHINA 2.79 22-29 15/12A	107,520.01	0.58
200,000 AGRI DEV BK OF CHINA 2.46 22-25 27/07A	27,410.78	0.15	1,950,000 CHINA 2.8 22-29 24/03A	269,391.30	1.46
1,490,000 AGRI DEV BK OF CHINA 2.5 22-27 24/08A	203,328.82	1.10	1,290,000 CHINA 2.8 22-32 15/11S	177,543.81	0.96
400,000 AGRI DEV BK OF CHINA 2.61 22-25 09/03A	54,896.41	0.30	1,430,000 CHINA 2.8 23-30 25/03A	197,205.06	1.07
600,000 AGRI DEV BK OF CHINA 2.6 22-25 01/12A	82,471.60	0.45	1,690,000 CHINA 2.88 23-33 25/02S	234,585.24	1.27
1,800,000 AGRI DEV BK OF CHINA 2.74 22-27 23/02A	247,924.39	1.35	560,000 CHINA 2.89 21-31 18/11S	77,627.77	0.42
900,000 AGRI DEV BK OF CHINA 2.83 22-29 11/08A	123,482.43	0.67	1,250,000 CHINA 2.91 21-28 14/10A	174,145.85	0.95
350,000 AGRI DEV BK OF CHINA 2.91 22-29 21/02A	48,266.88	0.26	370,000 CHINA 2.94 19-24 17/10A	51,068.82	0.28
700,000 AGRI DEV BK OF CHINA 2.96 20-30 17/04A	96,705.80	0.53	960,000 CHINA 3.01 21-28 13/05A	134,436.94	0.73
430,000 AGRI DEV BK OF CHINA 2.97 22-32 14/10A	59,356.03	0.32	780,000 CHINA 3.02 20-25 22/10A	108,375.90	0.59
1,140,000 AGRI DEV BK OF CHINA 2.99 21-26 11/08A	158,164.62	0.86	1,090,000 CHINA 3.02 21-31 27/05S	152,710.30	0.83
610,000 AGRI DEV BK OF CHINA 3.06 22-32 06/12A	84,634.93	0.46	1,090,000 CHINA 3.03 21-26 11/03A	151,739.17	0.82
430,000 AGRI DEV BK OF CHINA 3.19 21-28 12/08A	60,287.35	0.33	670,000 CHINA 3.12 19-26 05/12A	93,812.64	0.51
360,000 AGRI DEV BK OF CHINA 3.3 21-31 05/11A	50,800.84	0.28	1,040,000 CHINA 3.12 22-52 25/10S	144,804.73	0.79
1,200,000 AGRI DEV BK OF CHINA 3.35 21-26 24/03A	167,625.79	0.91	600,000 CHINA 3.19 23-53 15/04S	85,338.41	0.46
800,000 AGRI DEV BK OF CHINA 3.48 21-28 04/02A	113,280.12	0.62	560,000 CHINA 3.25 18-28 22/11S	79,483.08	0.43
740,000 AGRI DEV BK OF CHINA 3.52 21-31 24/05A	105,991.51	0.58	740,000 CHINA 3.27 16-46 22/08S	105,046.63	0.57
580,000 AGRI DEV BK OF CHINA 3.79 20-30 26/10A	84,243.42	0.46	1,410,000 CHINA 3.27 20-30 19/11S	201,354.57	1.09
50,000 AGRI DEV BK OF CHINA 3.92 21-51 18/06A	7,913.63	0.04	410,000 CHINA 3.27 23-73 25/03S	58,590.39	0.32
200,000 AGRI DEV BK OF CHINA 4 18-25 12/11A	28,160.43	0.15	1,000,000 CHINA 3.28 20-27 03/12A	141,870.37	0.77
100,000 AGRI DEVE BANK 2.27 23-25 08/06A	13,651.13	0.07	550,000 CHINA 3.32 22-52 15/04S	79,289.73	0.43
560,000 AGRI DEVELOPMENT BA 2.63 23-28 07/06A	76,555.35	0.42	1,090,000 CHINA 3.3900 20-50 16/03S	157,972.02	0.86
1,780,000 CHINA 1.99 20-25 09/04A	242,629.30	1.32	340,000 CHINA 3.4 22-72 15/07S	50,070.95	0.27
280,000 CHINA 1.99 22-24 15/09A	38,238.04	0.21	500,000 CHINA 3.53 21-51 18/10S	74,541.43	0.40
1,490,000 CHINA 2.0 23-25 15/06A	203,258.58	1.10	420,000 CHINA 3.61 18-25 07/06A	58,937.39	0.32
2,790,000 CHINA 2.18 22-25 25/08A	381,283.15	2.07	750,000 CHINA 3.69 18-28 17/05S	108,915.09	0.59
1,450,000 CHINA 2.18 23-26 15/08A	197,535.47	1.07	470,000 CHINA 3.7 16-66 23/05S	73,669.70	0.40
1,420,000 CHINA 2.24 22-25 25/05A	194,199.59	1.05	550,000 CHINA 3.72 21-51 12/04S	84,449.95	0.46
1,300,000 CHINA 2.26 22-25 24/02A	177,935.56	0.97	510,000 CHINA 3.73 20-70 25/05S	80,634.61	0.44
1,040,000 CHINA 2.28 22-25 25/11A	142,222.47	0.77	470,000 CHINA 3.76 21-71 22/03S	75,197.68	0.41
1,580,000 CHINA 2.3 23-26 15/05A	216,103.57	1.17	360,000 CHINA 3.77 17-47 20/02S	55,116.76	0.30
1,720,000 CHINA 2.35 23-25 15/03A	235,671.78	1.28	360,000 CHINA 3.77 18-25 08/03A	50,466.81	0.27
720,000 CHINA 2.37 22-27 20/01A	98,311.78	0.53	1,000,000 CHINA 3.81 20-50 14/09S	155,762.28	0.85
1,150,000 CHINA 2.4 23-28 15/07A	156,590.34	0.85	580,000 CHINA 3.86 19-49 22/07S	90,512.81	0.49
2,050,000 CHINA 2.44 22-27 15/10A	279,788.65	1.52	570,000 CHINA 3.9 17-24 21/12A	79,915.28	0.43
2,530,000 CHINA 2.46 23-26 15/02A	346,994.84	1.88	260,000 CHINA 3.97 18-48 23/07S	41,199.37	0.22
1,000,000 CHINA 2.48 22-27 15/04A	136,941.94	0.74	780,000 CHINA 4.05 17-47 24/07S	124,773.64	0.68
2,240,000 CHINA 2.5 22-27 25/07A	306,609.54	1.67	330,000 CHINA 4.08 18-48 22/10S	53,450.27	0.29
1,080,000 CHINA 2.52 23-33 25/08S	145,907.86	0.79	110,000 CHINA 4.22 18-48 19/03S	18,227.76	0.10

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
330,000	CHINA 4.28 17-47 23/10S	55,591.32	0.30	350,000	EXPORT IMPORT BANK C 3.1 23-33 13/02A	48,775.99	0.26
700,000	CHINA 4 19-69 24/06S	116,522.86	0.63		<b>Germany</b>	<b>106,864.67</b>	<b>0.58</b>
500,000	CHINA DEVELOPEMENT BK 2.65 23-26 03/03A	68,565.77	0.37	780,000	CHINA 2.29 22-24 25/12A	106,864.67	0.58
240,000	CHINA DEVELOPMENT BA 2.59 23-26 11/01A	33,000.79	0.18	<b>Total securities portfolio</b>		<b>17,984,385.34</b>	<b>97.69</b>
700,000	CHINA DEVELOPMENT BA 2.87 23-30 09/01A	96,021.80	0.52				
500,000	CHINA DEVELOPMENT BK 2.19 21-24 14/12A	68,291.02	0.37				
2,980,000	CHINA DEVELOPMENT BK 2.22 22-25 25/08A	406,410.66	2.21				
350,000	CHINA DEVELOPMENT BK 2.45 22-27 21/01A	47,772.01	0.26				
600,000	CHINA DEVELOPMENT BK 2.52 23-28 25/05A	81,990.10	0.45				
2,100,000	CHINA DEVELOPMENT BK 2.59 22-25 17/03A	288,270.12	1.57				
300,000	CHINA DEVELOPMENT BK 2.65 22-27 24/02A	41,243.50	0.22				
570,000	CHINA DEVELOPMENT BK 2.68 22-29 13/09A	77,755.36	0.42				
2,100,000	CHINA DEVELOPMENT BK 2.69 22-27 16/06A	288,929.49	1.57				
580,000	CHINA DEVELOPMENT BK 2.73 21-24 11/11A	79,780.49	0.43				
930,000	CHINA DEVELOPMENT BK 2.77 22-32 24/10A	126,391.24	0.69				
600,000	CHINA DEVELOPMENT BK 2.82 23-33 22/05A	82,441.77	0.45				
780,000	CHINA DEVELOPMENT BK 2.83 21-26 10/09A	107,823.32	0.59				
850,000	CHINA DEVELOPMENT BK 2.96 22-32 18/07A	117,203.46	0.64				
800,000	CHINA DEVELOPMENT BK 2.98 22-32 22/04A	110,455.85	0.60				
100,000	CHINA DEVELOPMENT BK 2.99 22-29 01/03A	13,866.90	0.08				
350,000	CHINA DEVELOPMENT BK 3.02 23-33 06/03A	48,609.90	0.26				
400,000	CHINA DEVELOPMENT BK 3.07 20-30 10/03A	55,623.77	0.30				
610,000	CHINA DEVELOPMENT BK 3.12 21-31 13/09A	85,071.67	0.46				
710,000	CHINA DEVELOPMENT BK 3.3 21-26 03/03A	99,230.43	0.54				
1,900,000	CHINA DEVELOPMENT BK 3.39 20-27 10/07A	267,747.85	1.45				
1,000,000	CHINA DEVELOPMENT BK 3.41 21-31 07/06A	142,075.38	0.77				
1,580,000	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	224,573.50	1.22				
300,000	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	42,617.60	0.23				
480,000	CHINA DEVELOPMENT BK 3.49 21-41 08/11A	69,681.33	0.38				
400,000	CHINA DEVELOPMENT BK 3.5 19-26 13/08A	56,281.29	0.31				
260,000	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	37,272.02	0.20				
960,000	CHINA DEVELOPMENT BK 3.66 21-31 01/03A	138,556.18	0.75				
800,000	CHINA DEVELOPMENT BK 3.7 20-30 20/10A	115,691.93	0.63				
700,000	CHINA DEVELOPMENT BK 3.8 16-36 25/01A	104,007.86	0.56				
1,510,000	CHINA DEVELOPMENT BK 3.9 20-40 03/08A	229,611.64	1.25				
960,000	CHINA DEVELOPMENT BK 3 22-32 17/01A	132,706.01	0.72				
190,000	CHINA DEVELOPMENT BK 4.04 18-28 06/07A	27,598.58	0.15				
700,000	CHINA DEVELOPMENT BK 4.24 17-27 24/08A	101,586.20	0.55				
1,000,000	EXP IMP BANK CHINA 2.44 22-24 05/12A	136,982.05	0.74				
370,000	EXP IMP BANK CHINA 2.57 22-25 10/06A	50,749.06	0.28				
900,000	EXP IMP BANK CHINA 2.61 22-27 27/01A	123,409.30	0.67				
900,000	EXP IMP BANK CHINA 2.74 22-29 05/09A	123,056.12	0.67				
300,000	EXP IMP BANK CHINA 2.76 21-24 05/11A	41,243.06	0.22				
800,000	EXP IMP BANK CHINA 2.82 22-27 17/06A	110,400.17	0.60				
810,000	EXP IMP BANK CHINA 2.9 22-32 19/08A	111,009.58	0.60				
1,150,000	EXP IMP BANK CHINA 3.18 22-32 11/03A	161,009.38	0.87				
1,100,000	EXP IMP BANK CHINA 3.22 21-26 14/05A	153,449.80	0.83				
680,000	EXP IMP BANK CHINA 3.23 20-30 23/03A	95,433.00	0.52				
590,000	EXP IMP BANK CHINA 3.4 21-28 11/01A	83,284.90	0.45				
200,000	EXP IMP BANK CHINA 4.89 18-28 26/03A	29,944.89	0.16				
100,000	EXPORT IMPORT BANK C 2.87 23-28 06/02A	13,823.72	0.08				
1,390,000	EXPORT IMPORT BANK C 2.92 23-30 17/04A	191,825.89	1.04				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>447,608,126.45</b>	<b>96.44</b>			
<b>Bonds</b>	<b>355,505,135.13</b>	<b>76.59</b>			
<b>Australia</b>	<b>6,929,772.64</b>	<b>1.49</b>			
300,000 ANZ BANKING GROUP 0.669 21-31 05/05A	265,572.00	0.06	500,000 BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	480,640.00	0.10
300,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	275,544.00	0.06	300,000 BELFIUS BANQUE SA 0.00 19-26 28/08U	267,447.00	0.06
100,000 AURIZON NETWORK 2.00 14-24 18/09A	97,783.00	0.02	200,000 BELFIUS BANQUE SA 0.375 19-26 13/02A	183,242.00	0.04
300,000 AURIZON NETWORK 3.125 16-26 01/06A	291,021.00	0.06	300,000 BELFIUS BANQUE SA 1.00 17-24 26/10A	289,929.00	0.06
200,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	174,028.00	0.04	300,000 BELFIUS SANV 3.875 23-28 12/06A	296,067.00	0.06
200,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	182,408.00	0.04	200,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	171,264.00	0.04
136,000 AUS PAC AIRPORT REGS 1.75 14-24 15/10	132,462.64	0.03	200,000 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	188,378.00	0.04
500,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	495,175.00	0.11	200,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	194,936.00	0.04
130,000 CWITH BANK AUSTRALIA 1.125 18-28 18/01A	116,617.80	0.03	200,000 KBC GROUPE SA 0.125 21-29 14/01A	167,300.00	0.04
500,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	418,870.00	0.09	200,000 LONZA FINANCE INTERN 1.625 20-27 21/04A	184,102.00	0.04
200,000 NATL AUSTRALIA BANK 0.625 17-24 18/09A	193,484.00	0.04	700,000 SOLVAY SA 2.75 15-27 02/12A	669,060.00	0.14
400,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	375,648.00	0.08			
400,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	352,960.00	0.08	<b>Canada</b>	<b>1,978,463.60</b>	<b>0.43</b>
500,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	462,830.00	0.10	400,000 BANK OF MONTREAL 2.75 22-27 15/06A	381,160.00	0.08
100,000 STOCKLAND TRUST 1.6250 18-26 27/04A	92,685.00	0.02	190,000 BANK OF NOVA SCOTIA 0.125 19-26 04/09A	169,924.60	0.04
240,000 TELSTRA CORP LTD 1.125 16-26 14/04A	223,980.00	0.05	150,000 DAIMLER CANADA FINAN 3.0 22-27 23/02A	145,780.50	0.03
250,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	237,430.00	0.05	100,000 MAGNA INTL 1.500 17-27 25/09A	91,446.00	0.02
260,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	254,339.80	0.05	180,000 NATL BANK OF CANADA 3.75 23-28 25/01A	175,267.80	0.04
500,000 TRANSURBAN FINANCE 1.875 14-24 16/09A	488,825.00	0.11	300,000 ROYAL BANK OF CANADA 4.125 23-28 05/07A	296,676.00	0.06
200,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	192,492.00	0.04	400,000 TORONTO DOMINION BANK 0.5 22-27 18/01A	353,352.00	0.08
180,000 WESTPAC BANKING 0.625 17-24 22/11A	172,841.40	0.04	390,000 TORONTO DOMINION BK 2.551 22-27 03/08A	364,856.70	0.08
440,000 WESTPAC BANKING 1.125 17-27 05/09A	395,538.00	0.09			
200,000 WESTPAC BANKING 1.45 18-28 17/07A	178,816.00	0.04	<b>Denmark</b>	<b>5,270,877.90</b>	<b>1.14</b>
400,000 WESTPAC BANKING 3.703 23-26 16/01A	397,260.00	0.09	400,000 AP MOLLER MAERSK 1.75 18-26 16/03A	379,228.00	0.08
520,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	461,162.00	0.10	200,000 DSV PANALPINA A/S 0.375 20-27 26/02A	177,686.00	0.04
			300,000 H.LUNDBECK AS 0.875 20-27 14/10A	260,730.00	0.06
<b>Austria</b>	<b>3,191,287.00</b>	<b>0.69</b>	120,000 ISS GLOBAL A/S 2.125 14-24 02/12A	116,728.80	0.03
200,000 A1 TOWERS HOLDING GMBH 5.25 23-28 13/07A	202,904.00	0.04	600,000 ISS GLOBAL AS 0.875 19-26 18/06A	545,790.00	0.12
300,000 BAWAG P.S.K. 4.1250 23-27 18/01A	293,769.00	0.06	320,000 ISS GLOBAL AS 1.5 17-27 31/08A	286,444.80	0.06
100,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	85,546.00	0.02	200,000 JYSKE BANK AS 5.50 22-27 16/11A	204,352.00	0.04
200,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	178,544.00	0.04	300,000 NOVO NORDISK FINANCE 0.125 21-28 04/06A	256,719.00	0.06
200,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	184,398.00	0.04	200,000 NOVO NORDISK FINANCE 0.75 21-25 03/25A	190,880.00	0.04
200,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	184,892.00	0.04	200,000 NOVO NORDISK FINANCE 1.125 22-27 30/09A	182,184.00	0.04
100,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	83,501.00	0.02	200,000 NYKREDIT 1.375 22-27 07/27A	180,340.00	0.04
500,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	446,160.00	0.10	300,000 NYKREDIT REALKR 0.6250 19-25 17/01A	286,038.00	0.06
400,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	375,812.00	0.08	300,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	273,819.00	0.06
200,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	185,662.00	0.04	400,000 NYKREDIT REALKREDIT 0.375 21-28 24/02A	335,188.00	0.07
200,000 RAIFFEISEN BANK 0.05 21-27 01/09A	164,620.00	0.04	100,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	93,528.00	0.02
300,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	305,433.00	0.07	400,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	353,056.00	0.08
300,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	218,340.00	0.05	200,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	174,728.00	0.04
300,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	281,706.00	0.06	300,000 NYKREDIT REALKREDIT A/S 4.0 23-28 17/07A	290,967.00	0.06
			190,000 SYDBANK A/S 4.75 22-25 30/09A	188,778.30	0.04
<b>Belgium</b>	<b>3,891,201.00</b>	<b>0.84</b>	300,000 TDC NET AS 5.056 22-28 31/05A	294,621.00	0.06
200,000 BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	184,514.00	0.04	200,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	199,072.00	0.04
300,000 BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	253,530.00	0.05			
200,000 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	185,712.00	0.04	<b>Finland</b>	<b>6,958,189.10</b>	<b>1.50</b>
200,000 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	175,080.00	0.04	210,000 CASTELLUM HELSINKI 2.00 22-25 24/03A	196,877.10	0.04
			100,000 ELISA CORPORATION 1.125 19-26 26/02A	93,105.00	0.02
			100,000 ELISA OYJ 0.2500 20-27 15/09A	86,560.00	0.02
			360,000 KOJAMO PLC 1.625 18-25 07/03A	336,099.60	0.07
			200,000 KOJAMO PLC 1.875 20-27 27/05A	171,156.00	0.04
			100,000 METSO OUTOTEC OYJ 0.875 20-28 26/11A	85,696.00	0.02
			150,000 METSO OUTOTEC OYJ 4.875 22-27 07/12A	153,034.50	0.03
			200,000 NESTE OYJ 0.75 21-28 25/03A	173,074.00	0.04

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
200,000	NOKIA OYJ 2.00 19-26 11/03A	188,960.00	0.04	600,000	BFCM 0.25 21-28 19/01A	492,042.00	0.11
200,000	NOKIA OYJ 3.125 20-28 15/05A5A	187,730.00	0.04	300,000	BFCM 0.25 21-28 29/06A	252,000.00	0.05
470,000	NORDEA BANK 1.125 15-25 12/02A	452,050.70	0.10	1,000,000	BFCM 0.75 19-26 08/06A	915,820.00	0.20
320,000	NORDEA BANK AB 1.125 17-27 27/09A	289,334.40	0.06	1,000,000	BFCM 1.25 15-25 14/01A	963,680.00	0.21
240,000	NORDEA BANK ABP 0.375 19-26 28/05A	219,324.00	0.05	400,000	BFCM 1.375 18-28 16/07A	353,252.00	0.08
800,000	NORDEA BANK ABP 0.5 20-27 14/05A	712,240.00	0.15	300,000	BFCM 1.625 17-27 15/11A	265,326.00	0.06
340,000	NORDEA BANK ABP 0.625 21-31 18/05A	301,039.40	0.06	300,000	BFCM 1.875 16-26 04/11A	277,902.00	0.06
400,000	NORDEA BANK ABP 1.125 22-27 16/02A	363,504.00	0.08	700,000	BFCM 1 22-25 23/05A	664,699.00	0.14
420,000	NORDEA BKP 4.125 23-28 05/05A	416,530.80	0.09	300,000	BFCM 2.375 16-26 24/03A	285,717.00	0.06
300,000	OP CORP 2.875 22-25 15/12A	292,299.00	0.06	200,000	BFCM 2.5 18-28 25/05A	181,218.00	0.04
160,000	OP CORPORATE BA 0.6250 22-27 27/07A	139,448.00	0.03	500,000	BFCM 3.00 15-25 11/09A	486,335.00	0.10
420,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	357,646.80	0.08	900,000	BFCM 3.125 22-27 14/09A	865,296.00	0.19
360,000	OP CORPORATE BANK PL 0.25 21-26 24/03A	327,715.20	0.07	300,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	296,154.00	0.06
600,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	561,954.00	0.12	400,000	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	390,088.00	0.08
300,000	SAMPO OYJ 1.625 18-28 21/02A	278,871.00	0.06	700,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	659,988.00	0.14
100,000	STORA ENSO OYJ 2.50 17-27 07/06A	94,523.00	0.02	100,000	BFCM EMTN 2.625 17-27 31/03A	93,589.00	0.02
100,000	STORA ENSO OYJ 2.5 18-28 21/03A	92,677.00	0.02	400,000	BNP PARIBAS 0.1250 19-26 04/09A	357,604.00	0.08
390,000	STORA ENSO OYJ 4.0 23-26 01/06A	386,739.60	0.08	300,000	BNP PARIBAS 0.5000 21-28 30/05A	260,070.00	0.06
	<b>France</b>	<b>79,438,862.16</b>	<b>17.11</b>	300,000	BNP PARIBAS 1.00 17-24 29/11A	287,928.00	0.06
400,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	368,420.00	0.08	300,000	BNP PARIBAS 1.50 16-28 25/05A	271,257.00	0.06
400,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	363,568.00	0.08	700,000	BNP PARIBAS 1.50 17-25 17/11A	664,566.00	0.14
200,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	191,708.00	0.04	320,000	BNP PARIBAS 1.50 18-28 23/05A	286,083.20	0.06
300,000	ALD SA 4.25 23-27 18/01A	296,670.00	0.06	700,000	BNP PARIBAS 1.625 16-26 23/03A	664,251.00	0.14
800,000	ALD SA 4.75 22-25 13/10A	805,015.92	0.17	328,000	BNP PARIBAS 2.25 16-27 11/01A	306,260.16	0.07
300,000	ALSTOM SA 0.125 21-27 27/07A	259,722.00	0.06	200,000	BNP PARIBAS 2.75 15-26 27/01A	192,922.00	0.04
300,000	ALSTOM SA 0.25 19-26 14/10A	268,638.00	0.06	1,000,000	BNP PARIBAS FL.R 19-27 23/01A	944,560.00	0.20
200,000	APRR SA 1.25 19-28 18/01A	179,846.00	0.04	500,000	BNP PARIBAS SA 0.25 21-27 13/04A	448,225.00	0.10
300,000	APRR SA 1.25 20-27 14/04A	276,477.00	0.06	500,000	BNP PARIBAS SA 1.125 18-26 11/06A	463,195.00	0.10
300,000	APRR SA 1.875 14-25 15/01A	291,552.00	0.06	340,000	BNP PARIBAS SA 1.25 18-25 19/03A	326,304.80	0.07
300,000	ARKEMA SA 0.125 20-26 14/10A	268,800.00	0.06	480,000	BNP PARIBAS SA 2.375 15-25 17/02A	466,353.60	0.10
300,000	ARKEMA SA 1.50 15-25 20/01A	289,827.00	0.06	350,000	BNP PARIBAS SA 2.875 16-26 01/10A	333,924.50	0.07
300,000	ARKEMA SA 1.50 17-27 20/04A	277,422.00	0.06	300,000	BOUYGUES 1.125 20-28 14/04A	266,694.00	0.06
100,000	ARVAL SERVICE LEASE 0.0000 21-25 01/10A	91,570.00	0.02	100,000	BOUYGUES 1.375 16-27 07/06A	92,196.00	0.02
300,000	ARVAL SERVICE LEASE 0.8750 22-25 17/02A	285,360.00	0.06	200,000	BPCE 0.125 19-24 04/12A	191,180.00	0.04
200,000	ARVAL SERVICE LEASE 0 21-24 30/03A	191,736.00	0.04	400,000	BPCE 0.375 22-26 02/02A	366,716.00	0.08
100,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	97,595.00	0.02	600,000	BPCE 0.5 20-27 15/09A	533,034.00	0.11
400,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	394,816.00	0.09	500,000	BPCE 0.625 19-24 26/09A	483,205.00	0.10
700,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	694,253.00	0.15	600,000	BPCE 0.625 20-25 28/04A	568,062.00	0.12
600,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	597,528.00	0.13	500,000	BPCE 1.0 19-25 01/04A	476,275.00	0.10
200,000	ARVAL SERVICE LEASE 4.625 23-24 02/12A	200,538.00	0.04	300,000	BPCE 1.625 18-28 31/01A	267,675.00	0.06
100,000	ARVAL SERVICE LEASE 4.75 22-27 22/05A	100,433.01	0.02	400,000	BPCE 1.75 22-27 26/04A	368,500.00	0.08
700,000	ASFFP 1.25 17-27 18/01A	645,645.00	0.14	200,000	BPCE 2.875 16-26 22/04A	193,318.00	0.04
600,000	AUCHAN HOLDING SA 2.875 20-26 29/04A	572,844.00	0.12	600,000	BPCE 3.50 23-28 25/01A	583,782.00	0.13
300,000	AUCHAN HOLDING SA 3.25 20-27 23/07A	281,727.00	0.06	400,000	BPCE 3.625 23-26 17/04A	394,824.00	0.09
200,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	187,480.00	0.04	100,000	BPCE 4.125 23-28 10/07A	99,463.00	0.02
190,000	AXA SA 1.125 16-28 15/05A	170,650.40	0.04	300,000	BPCE S.A. 0.01 21-27 14/01A	262,368.00	0.06
200,000	BANQUE FED CRED 0.6250 22-27 19/11A	171,680.00	0.04	600,000	BPCE S.A. 0.25 20-26 15/01A	549,234.00	0.12
600,000	BANQUE FED CRED 4.5240 22-25 13/07S	541,626.00	0.12	500,000	BPCE SA 0.5000 19-27 24/02A	440,565.00	0.09
300,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	256,740.00	0.06	200,000	BPCE SA 1.375 18-26 23/03A	187,242.00	0.04
200,000	BENI STABILI SPA 1.625 17-18 17/10A	194,138.00	0.04	300,000	BPCE SA 2.25 22-32 02/03A	268,401.00	0.06
130,000	BENI STABILI SPA 2.375 18-28 20/02A	119,314.00	0.03	400,000	BPCE SA 4.00 23-28 13/07A	396,280.00	0.09
700,000	BFCM 0.01 21-26 11/05A	629,895.00	0.14	900,000	CAPGEMINI SE 0.625 20-25 23/06A	852,192.00	0.18

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	CAPGEMINI SE 1.625 20-26 15/04A	284,220.00	0.06	200,000	ICADE SA 1.125 16-25 17/11A	186,540.00	0.04
200,000	CARREFOUR BANQUE 0.107 21-25 14/06A	186,484.00	0.04	200,000	ICADE SA 1.50 17-27 13/09A	178,868.00	0.04
300,000	CARREFOUR BQ 4.079 23-27 05/05A	294,603.00	0.06	200,000	ICADE SA 1.625 18-28 28/02A	177,926.00	0.04
200,000	CARREFOUR SA 1.0000 19-27 17/05A	179,982.00	0.04	300,000	ICADE SA 1.75 16-26 10/06A	279,396.00	0.06
300,000	CARREFOUR SA 1.25 15-25 03/06A	286,608.00	0.06	300,000	IMERYS 1.5 17-27 15/01A	274,323.00	0.06
100,000	CARREFOUR SA 1.7500 18-26 04/05A	94,680.00	0.02	400,000	IMERYS 2 14-24 10/12A	388,572.00	0.08
300,000	CARREFOUR SA 1.875 22-26 30/10A	280,236.00	0.06	200,000	JC DECAUX SE 2.625 20-28 24/04A	183,384.00	0.04
500,000	CARREFOUR SA 2.625 20-27 01/04A	473,555.00	0.10	300,000	JC DECAUX SE 2 20-24 24/04A	292,920.00	0.06
100,000	CEETRUS FRANCE SA 2.75 19-26 26/11A	90,731.00	0.02	300,000	KERING 1.2500 22-25 05/05A	287,664.00	0.06
600,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	575,040.00	0.12	200,000	KERING 1.25 16-26 10/05A	187,242.00	0.04
300,000	CIE DE SAINT-GOBAIN 1.125 18-26 23/03A	281,496.00	0.06	400,000	KERING SA 0.75 20-28 13/05A	350,584.00	0.08
200,000	CIE DE SAINT-GOBAIN 1.375 17-27 14/06A	183,874.00	0.04	300,000	KERING SA 3.75 23-25 05/09A	299,565.00	0.06
100,000	CIE FIN ET IND AUTO0.375 16-25 07/02A	95,191.00	0.02	300,000	KLEPIERRE 1.375 17-27 16/02A	274,989.00	0.06
300,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	285,645.00	0.06	200,000	KLEPIERRE 1.75 14-24 06/11A	194,748.00	0.04
100,000	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	95,870.00	0.02	200,000	KLEPIERRE 1.875 16-26 19/02A	190,378.00	0.04
200,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	184,558.00	0.04	200,000	LEGRAND SA 0.6250 19-28 24/06A	174,032.00	0.04
200,000	COVIVIO SA 1.875 16-26 20/05A	187,974.00	0.04	100,000	LEGRAND SA 1.875 15-27 16/12A	92,823.00	0.02
1,000,000	CREDIT AGRICOLE 0.125 20-27 09/12A	845,610.00	0.18	500,000	L OREAL 2.875 23-28 19/05A	485,490.00	0.10
100,000	CREDIT AGRICOLE 0.375 19-25 21/10A	92,749.00	0.02	500,000	L OREAL S A 0.875 22-26 29/06A	464,195.00	0.10
400,000	CREDIT AGRICOLE 0.375 21-28 20/04A	335,788.00	0.07	400,000	L OREAL S A 3.125 23-25 19/05A	395,840.00	0.09
600,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	567,744.00	0.12	100,000	MERCIALYS 1.8 18-26 27/02A	91,972.00	0.02
740,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	689,657.80	0.15	400,000	MICHELIN SA 0.875 18-25 03/09A	377,792.00	0.08
500,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	487,435.00	0.11	300,000	ORANGE SA 0.00 19-26 04/09U	268,677.00	0.06
100,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	91,066.00	0.02	300,000	ORANGE SA 0.875 16-27 03/02A	273,462.00	0.06
300,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	267,210.00	0.06	500,000	ORANGE SA 0 21-26 29/06A	451,785.00	0.10
200,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	187,634.00	0.04	100,000	ORANGE SA 1.00 16-25 12/05A	95,298.00	0.02
700,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	676,256.00	0.15	300,000	ORANGE SA 1.00 18-25 12/09A	283,830.00	0.06
400,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	393,964.00	0.08	500,000	ORANGE SA 1.25 20-27 07/04A	456,485.00	0.10
100,000	DANONE 1.00 18-25 26/03A	95,792.00	0.02	500,000	ORANGE SA 1.375 18-28 20/03A	449,955.00	0.10
300,000	DANONE SA 0.571 20-27 17/03A	271,890.00	0.06	200,000	ORANGE SA 1.5 17-27 09/09A	183,966.00	0.04
500,000	DANONE SA 0.709 16-24 03/11	482,640.00	0.10	200,000	PUBLICIS GROUPE 1.625 14-24 16/12A	193,884.00	0.04
400,000	DANONE SA 0 21-25 01/06A	369,100.00	0.08	300,000	RCI BANQUE SA 0.5 22-25 14/07A	280,458.00	0.06
300,000	DANONE SA 1.125 15-25 14/01A	289,785.00	0.06	307,000	RCI BANQUE SA 1.125 20-27 15/01A	276,392.10	0.06
300,000	DASSAULT SYSTEM 0.00 19-24 16/09A	288,576.00	0.06	275,000	RCI BANQUE SA 1.625 17-25 11/04A	264,445.50	0.06
400,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	359,128.00	0.08	311,000	RCI BANQUE SA 1.625 18-26 24/05A	289,531.67	0.06
200,000	EDENRED SA 1.375 15-25 10/03A	192,868.00	0.04	140,000	RCI BANQUE SA 1.75 19-26 10/04A	130,881.80	0.03
200,000	EDENRED SA 1.875 18-26 06/03A	191,322.00	0.04	390,000	RCI BANQUE SA 4.125 22-25 01/12A	387,402.60	0.08
300,000	EDENRED SA 3.625 23-26 13/12A	296,952.00	0.06	320,000	RCI BANQUE SA 4.5000 23-27 06/04A	317,120.00	0.07
700,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	610,302.00	0.13	110,000	RCI BANQUE SA 4.625 23-26 13/07A	110,245.31	0.02
600,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	517,116.00	0.11	240,000	RCI BANQUE SA 4.75 22-27 06/07A	240,244.80	0.05
500,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	462,580.00	0.10	350,000	RCI BANQUE SA 4.875 23-28 14/06A	350,654.47	0.08
500,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	469,505.00	0.10	200,000	SANEF SA 1.875 15-26 16/03A	188,924.00	0.04
200,000	EUTELSAT SA 2.2500 19-27 13/07A	169,064.00	0.04	900,000	SANOFI SA 0.50 16-27 13/01A	818,730.00	0.18
340,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	314,714.20	0.07	500,000	SANOFI SA 0.875 22-23 04/06A	477,710.00	0.10
100,000	FONCIERE DES REGIO 1.50 17-27 21/06A	90,910.00	0.02	600,000	SANOFI SA 1.00 18-26 21/03A	561,690.00	0.12
400,000	GECINA 1.375 17-27 30/06A	364,896.00	0.08	200,000	SANOFI SA 1.50 15-25 22/09A	191,334.00	0.04
400,000	GECINA 1.375 17-28 26/01A	359,000.00	0.08	500,000	SANOFI SA 1.75 14-26 10/09A	473,565.00	0.10
300,000	GROUPAMA SA 6.00 17-27 23/01A	313,110.00	0.07	400,000	SANOFI SA 1 20-25 30/03A	383,636.00	0.08
200,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	179,348.00	0.04	100,000	SAS NERVAL 3.625 22-28 20/07A	94,285.00	0.02
300,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	290,967.00	0.06	700,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	641,592.00	0.14
200,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	187,690.00	0.04	400,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	392,392.00	0.08
400,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	345,420.00	0.07	200,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	195,792.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	297,426.00	0.06	200,000	WORLDLINE SA 0.875 20-27 30/06A	178,200.00	0.04
600,000	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	580,554.00	0.13	400,000	WPP FINANCE 4.125 23-28 30/05A	396,656.00	0.09
200,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	183,678.00	0.04	300,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	285,921.00	0.06
300,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	275,985.00	0.06	300,000	WPP FINANCE SA 2.375 20-27 19/05A	283,707.00	0.06
200,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	166,850.00	0.04				
400,000	SOCIETE GENERALE 0.25 21-27 08/07A	344,776.00	0.07		<b>Germany</b>	<b>30,197,410.35</b>	<b>6.51</b>
400,000	SOCIETE GENERALE 1.125 21-31 30/06A	352,608.00	0.08	100,000	AAREAL BANK AG 0.0500 21-26 02/09A	86,283.00	0.02
400,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	363,860.00	0.08	300,000	AAREAL BANK AG 0.25 20-27 23/11A	247,143.00	0.05
400,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	335,944.00	0.07	300,000	AAREAL BANK AG 0.5 20-27 07/04A	256,248.00	0.06
600,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	529,698.00	0.11	300,000	ADIDAS AG 0.0000 20-24 09/09A	289,026.00	0.06
300,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	273,753.00	0.06	100,000	ADIDAS AG 3.0 22-25 21/11A	98,469.00	0.02
200,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	176,488.00	0.04	300,000	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	242,223.00	0.05
500,000	SOCIETE GENERALE SA 2.625 15-25 27/02A	485,545.00	0.10	100,000	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	71,738.00	0.02
500,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	494,820.00	0.11	100,000	ALSTRIA OFFICE REIT 1.5 20-26 23/06A	77,271.00	0.02
500,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	498,095.00	0.11	200,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	184,228.00	0.04
300,000	SODEXO 0.75 16-27 14/04A	273,678.00	0.06	700,000	BASF 0.7522-26 17/03A	649,922.00	0.14
300,000	SODEXO 0.75 20-25 27/04A	284,976.00	0.06	400,000	BASF 0.875 17-27 15/11A	359,216.00	0.08
100,000	SODEXO 1.125 18-25 22/05A	95,502.00	0.02	600,000	BASF SE 0.25 20-27 05/06A	529,680.00	0.11
100,000	SODEXO 1 20-28 17/07A	88,518.00	0.02	400,000	BASF SE 3.125 22-28 29/06A	388,976.00	0.08
301,000	SODEXO 2.50 14-26 24/06A	290,239.25	0.06	800,000	BERLIN HYP 1.125 17-27 25/10A	710,640.00	0.15
200,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	184,616.00	0.04	200,000	BERLIN HYP 109 1.25 15-25 22/01A	191,194.00	0.04
400,000	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	383,396.00	0.08	200,000	BERLIN HYP AG 0.375 22-27 25/01A	177,672.00	0.04
200,000	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	183,622.00	0.04	100,000	BERTELSMANN 1.75 14-24 14/10A	97,405.00	0.02
400,000	SUEZ 1.25 16-28 19/05A	354,868.00	0.08	300,000	BERTELSMANN SE 1.125 16-26 27/04A	281,226.00	0.06
200,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	191,728.00	0.04	100,000	BERTELSMANN SE 1.2500 18-25 29/09A	95,018.00	0.02
300,000	SUEZ SA 1.00 17-25 03/04A	286,428.00	0.06	300,000	BERTELSMANN SE CO. 2 20-28 01/04A	278,943.00	0.06
500,000	SUEZ SA 1.25 20-27 02/04A	456,655.00	0.10	440,000	COMMERZBANK AG 0.1 21-25 11/03A	407,145.20	0.09
100,000	TECHNIP ENERGIES N.V 1.125 21-28 28/05A	86,423.00	0.02	100,000	COMMERZBANK AG 0.25 19-24 16/09A	96,406.00	0.02
100,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	84,326.00	0.02	1,000,000	COMMERZBANK AG 0.50 19-26 04/12A	892,650.00	0.19
300,000	TELEPERFORMANCE SE 1.875 18-25 02/07A	286,329.00	0.06	300,000	COMMERZBANK AG 0.875 20-27 22/01A	266,751.00	0.06
200,000	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	192,624.00	0.04	500,000	COMMERZBANK AG 1.00 19-26 25/02A	464,595.00	0.10
100,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	89,759.00	0.02	200,000	COMMERZBANK AG 1.1250 19-26 22/06A	184,150.00	0.04
100,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	90,236.00	0.02	200,000	COMMERZBANK AG 1.875 18-28 28/02A	179,432.00	0.04
200,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	187,292.00	0.04	400,000	CONTINENTAL 4.0 23-28 01/06A	396,104.00	0.09
373,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	330,698.07	0.07	100,000	CONTINENTAL AG 0.375 19-25 27/06A	94,539.00	0.02
300,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	288,036.00	0.06	290,000	CONTINENTAL AG 2.5 20-26 27/05A	279,513.60	0.06
400,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	377,600.00	0.08	250,000	CONTINENTAL AG 3.625 22-27 30/11A 30/11A	244,377.50	0.05
500,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	434,680.00	0.09	150,000	CONTINENTAL AG 4.0000 23-27 01/03A	149,421.00	0.03
200,000	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	193,332.00	0.04	101,000	COVESTRO AG 0.875 20-26 12/06A	94,456.21	0.02
300,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	270,525.00	0.06	251,000	COVESTRO AG 1.75 16-24 25/09A	246,032.71	0.05
400,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	352,376.00	0.08	200,000	DEUT PF 4.375 22-26 28/08A	195,484.00	0.04
300,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	267,633.00	0.06	300,000	DEUT PFANDBRIEF 0.2500 21-25 27/10A	270,765.00	0.06
200,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	186,532.00	0.04	500,000	DEUTSCHE BANK 1.750 18-28 17/01A	436,410.00	0.09
200,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	181,268.00	0.04	300,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	279,222.00	0.06
500,000	VERALLIA SASU 1.625 21-28 14/05A	440,110.00	0.09	800,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	721,392.00	0.16
200,000	VINCI SA 1.0000 18-25 26/09A	190,320.00	0.04	300,000	DEUTSCHE BANK AG 1.125 15-25 17/03A	284,958.00	0.06
300,000	VINCI SA 3.375 23-25 04/02A	297,696.00	0.06	200,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	190,262.00	0.04
100,000	VIVENDI SA 0.6250 19-25 11/06A	94,100.00	0.02	600,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	538,044.00	0.12
200,000	VIVENDI SA 1.875 16-26 26/05A	189,226.00	0.04	100,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	95,605.00	0.02
400,000	VIVENDI SE 0.875 17-24 18/09A	387,564.00	0.08	540,000	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	527,110.20	0.11
200,000	WENDEL SE 2.5 15-27 09/02A	189,340.00	0.04	100,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	99,290.00	0.02
300,000	WORLDLINE SA 0.25 19-24 18/09A	288,849.00	0.06	300,000	DEUTSCHE BANK AG 4 22-27 29/11A	297,012.00	0.06
				400,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	358,448.00	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	456,210.00	0.10	100,000	SANTANDER CONS BK 0.2500 19-24 15/10A	96,163.00	0.02
200,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	177,276.00	0.04	200,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	200,287.98	0.04
300,000	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	281,502.00	0.06	700,000	SAP 1.75 14-27 22/02A	679,616.00	0.15
200,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	205,078.00	0.04	50,000	SAP EMTN 1.00 15-25 01/04A	48,361.50	0.01
100,000	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	95,659.00	0.02	200,000	SAP SE 0.125 20-26 18/05A	182,592.00	0.04
20,000	DEUTSCHE POST AG 0.375 20-26 20/05A	18,425.40	0.00	400,000	SAP SE 0.75 18-24 10/12A	385,996.00	0.08
200,000	DEUTSCHE POST AG 1.00 17-27 13/12A	180,324.00	0.04	400,000	SAP SE 1.25 18-28 10/03A	361,636.00	0.08
200,000	DEUTSCHE POST AG 1.255 16-26 01/04A	191,160.00	0.04	200,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	196,074.00	0.04
280,000	DEUTSCHE POST AG 2.875 12-24 11/12A	277,169.20	0.06	300,000	VIER GAS TRANSP 4.00 22-27 26/09A	298,743.00	0.06
450,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	405,414.00	0.09	600,000	VONOVIA SE 0.0 21-25 01/12A	544,260.00	0.12
71,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	66,545.46	0.01	400,000	VONOVIA SE 0.375 21-27 16/06A	338,772.00	0.07
300,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	282,147.00	0.06	300,000	VONOVIA SE 1.8750 22-28 28/06A	261,834.00	0.06
300,000	EUROGRID GMBH 1.50 16-28 18/04A	269,253.00	0.06	400,000	VONOVIA SE 4.75 22-27 23/05A	397,536.00	0.09
300,000	EUROGRID GMBH 1.875 15-25 10/06A	289,026.00	0.06		<b>Guernsey</b>	<b>88,093.00</b>	<b>0.02</b>
310,000	EVONIK INDUSTRIES 0.375 16-24 07/09A	299,680.10	0.06	100,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	88,093.00	0.02
500,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	464,395.00	0.10		<b>Ireland</b>	<b>8,629,877.95</b>	<b>1.86</b>
200,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	186,896.00	0.04	200,000	ABBOTT IRL FINANCING 0.375 19-27 19/11A	175,290.00	0.04
276,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	246,992.40	0.05	800,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	750,120.00	0.16
186,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	171,488.28	0.04	350,000	AIB GROUP PLC 0.5 21-27 17/05A	307,958.00	0.07
460,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	437,639.40	0.09	200,000	AIB GROUP PLC 2.25 18-25 03/07A	193,412.00	0.04
200,000	FRESENIUS SE 1.8750 19-25 15/02A	193,390.00	0.04	200,000	BANK OF IRELAND GRP 2.375 19-29 14/10A	192,798.00	0.04
120,000	FRESENIUS SE 1.8750 22-25 24/05A	115,340.40	0.02	384,000	CA AUTO BANK S.P.A - I 0.50 19-24 13/09A	370,279.68	0.08
100,000	FRESENIUS SE 4.25 22-26 28/05A	99,497.00	0.02	200,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	200,012.00	0.04
153,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	132,572.97	0.03	320,000	CCEP FINANCE (IRELAN 0 21-25 06/05A	296,016.00	0.06
350,000	FRESENIUS SE CO. KG 1.625 20-27 08/04A	316,410.50	0.07	350,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	322,245.00	0.07
1,000	FRES ME 3.875 22-27 20/09A	985.43	0.00	200,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	199,546.00	0.04
300,000	HANNOVER RUECK SE 1.125 18-28 18/04A	270,474.00	0.06	300,000	DELL BANK INTER 0.5000 21-26 27/10A	267,939.00	0.06
354,000	HEIDELBERG CEMENT 1.50 16-25 07/02A	340,806.42	0.07	200,000	DELL BANK INTL DAC 4.5 22-27 18/10A	201,680.00	0.04
250,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	220,420.00	0.05	451,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	376,075.37	0.08
500,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	480,545.00	0.10	200,000	EATON CAPITAL U 0.6970 19-25 14/05A	189,216.00	0.04
228,000	HOCHTIEF AG 0.5 19-27 03/09A	199,910.40	0.04	440,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	400,356.00	0.09
259,000	HOCHTIEF AG 1.75 18-25 03/07A	247,969.19	0.05	200,000	EATON CAPITAL UNLTD 0.75 16-24 20/09A	193,646.00	0.04
100,000	INFINEON TECHNO 0.625 22-25 17/02A	95,235.00	0.02	550,000	FRESENIUS FINANCE IR 0 21-25 01/04A	505,345.50	0.11
500,000	INFINEON TECHNO 1.1250 20-26 24/06A	463,500.00	0.10	284,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	264,582.92	0.06
200,000	KION GROUP AG 1.625 20-25 24/09A	189,098.00	0.04	150,000	GRENKE FINANCE PLC 0.625 19-25 09/01A	138,615.00	0.03
300,000	KNOR BR 3.25 22-27 21/09A	293,004.00	0.06	120,000	GRENKE FINANCE PLC 3.95 20-25 09/07A	115,479.60	0.02
250,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	238,982.50	0.05	300,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	255,393.00	0.06
50,000	LANXESS AG 0.00 21-27 08/09A	41,895.00	0.01	267,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	230,533.14	0.05
20,000	LANXESS AG 1.00 16-26 07/10A	18,246.00	0.00	500,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	488,510.00	0.11
320,000	LANXESS AG 1.125 18-25 16/05A	305,270.40	0.07	200,000	LINDE 1.0 22-27 31/03A	182,110.00	0.04
400,000	LANXESS AG 1.75 22-28 22/03A	349,808.00	0.08	400,000	LINDE PLC 0.00 21-26 30/09A	357,548.00	0.08
200,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	181,492.00	0.04	480,000	RYANAIR DAC 0.875 21-26 25/05A	441,580.80	0.10
200,000	LEG IMMOBILIEN 0.8750 19-27 28/11A	172,014.00	0.04	400,000	RYANAIR DAC 2.875 20-25 15/09A	391,124.00	0.08
400,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	359,848.00	0.08	500,000	SMURFIT KAPPA 2.875 18-26 15/01S	485,670.00	0.10
550,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	494,109.00	0.11	151,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	136,796.94	0.03
200,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	176,830.00	0.04		<b>Italy</b>	<b>13,691,439.45</b>	<b>2.95</b>
800,000	MERCK FIN SERVI 0.1250 20-25 16/07A	747,312.00	0.16	400,000	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	371,228.00	0.08
200,000	MERCK FIN SERVICES 0.5 20-28 16/07A	171,814.00	0.04	100,000	ANIMA HOLDING SPA 1.5 21-28 22/04A	85,825.00	0.02
140,000	METRO AG 1.50 15-25 19/03A	134,589.00	0.03	500,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	496,200.00	0.11
300,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	267,912.00	0.06	749,000	ASSICURAZ GENERALI 5.125 09-24 16/09A	754,565.07	0.16
200,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	186,416.00	0.04	250,000	ASTM 1.625 18-28 08/02A	223,817.50	0.05
100,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	95,466.00	0.02				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	ASTM SPA 1.0 21-26 25/11A	269,544.00	0.06	300,000	ORIX 1.919 22-26 20/04A	283,620.00	0.06
400,000	ERG SPA 0.5 20-27 11/09A	345,372.00	0.07	200,000	ORIX CORP 4.477 23-28 01/06A	201,220.02	0.04
100,000	ERG SPA 1.8750 19-25 11/04A	96,343.00	0.02	200,000	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	193,620.00	0.04
400,000	INTE 4.0 23-26 19/05A	396,816.00	0.09	1,100,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	1,029,006.00	0.22
164,000	INTE 4.75 22-27 06/09A	163,709.72	0.04	400,000	TAKEDA PHARMA 0.75 20-27 09/07A	355,340.00	0.08
350,000	INTESA SANPAOLO 0.6250 21-26 24/02A	319,154.50	0.07	674,000	TAKEDA PHARMA 2.25 18-26 21/11A	638,898.08	0.14
240,000	INTESA SANPAOLO 0.75 19-24 04/12A	230,479.20	0.05		<b>Jersey</b>	<b>716,511.00</b>	<b>0.15</b>
400,000	INTESA SANPAOLO 0.75 21-28 16/03A	339,724.00	0.07	450,000	APTIV PLC 1.50 15-25 10/03A	432,612.00	0.09
885,000	INTESA SANPAOLO 1.00 19-26 19/11A	797,022.15	0.17	300,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	283,899.00	0.06
368,000	INTESA SANPAOLO 2.1250 20-25 26/05A	354,560.64	0.08		<b>Luxembourg</b>	<b>14,469,738.11</b>	<b>3.12</b>
630,000	INTESA SANPAOLO FL.R 23-28 08/03A	629,073.90	0.14	200,000	ACEF HOLDING SCA 0.75 21-28 14/06A	162,600.00	0.04
500,000	INTESA SANPAOLO SPA 1.75 18-28 20/03A	445,575.00	0.10	600,000	AROUNDTOWN SA 0.3750 21-27 15/04A	455,520.00	0.10
307,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	304,381.29	0.07	300,000	AROUNDTOWN SA 0 20-26 16/07A	241,680.00	0.05
200,000	IREN SPA 0.875 16-24 04/11A	192,816.00	0.04	200,000	AROUNDTOWN SA 1.00 17-25 07/01A	184,300.00	0.04
200,000	IREN SPA 1.50 17-27 24/10A	181,740.00	0.04	300,000	AROUNDTOWN SA 1.45 19-28 09/07A	216,912.00	0.05
150,000	IREN SPA 1.9500 18-25 19/09A	143,359.50	0.03	100,000	AROUNDTOWN SA 1.50 19-26 28/05A	86,396.00	0.02
300,000	ITALGAS S.P.A. 0.25 20-25 24/06A	280,215.00	0.06	400,000	AROUNDTOWN SA 1.625 18-28 31/01A	303,180.00	0.07
200,000	ITALGAS S.P.A. 0 21-28 16/02A	168,318.00	0.04	400,000	BECTON DICKINSON 1.208 19-26 04/06A	372,288.00	0.08
300,000	ITALGAS SPA 1.625 17-27 19/01A	278,883.00	0.06	410,000	CNH IND FIN 1.75 17-25 12/09A	393,042.40	0.08
300,000	LEASYS SPA 4.375 22-24 07/12A	300,027.00	0.06	300,000	CNH INDUSTRIAL 1.75 19-27 25/03A	277,674.00	0.06
300,000	LEASYS SPA 4.5000 23-26 26/07A	300,122.97	0.06	200,000	CNH INDUSTRIAL 1.875 18-26 19/01A	190,306.00	0.04
200,000	MEDIOBANCA 0.875 19-26 15/01A	185,948.00	0.04	300,000	CPI PROPERTY GROUP 1.625 19-27 23/04A	224,418.00	0.05
200,000	MEDIOBANCA 1.1250 19-25 15/07A	189,124.00	0.04	200,000	CPI PROPERTY GROUP 2.75 20-26 12/05A	167,542.00	0.04
250,000	MEDIOBANCA 1.125 20-25 23/04A	237,077.50	0.05	201,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	176,266.95	0.04
300,000	MEDIOBANCA 1.625 19-25 07/01A	289,872.00	0.06	500,000	DH EUROPE FIN 0.20 19-26 18/03A	457,300.00	0.10
200,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	167,692.00	0.04	600,000	DH EUROPE FIN 0.45 19-28 18/03A	516,528.00	0.11
150,000	MEDIOBANCA DI C 0.7500 20-27 15/07A	131,127.00	0.03	200,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	181,594.00	0.04
100,000	PIRELLI C 4.25 23-28 18/01A	100,279.00	0.02	126,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	125,522.46	0.03
200,000	SNAM S.P.A. 0 21-25 15/02A	185,290.00	0.04	200,000	GELF BOND ISSUER I 1.625 16-26 20/10A	180,654.00	0.04
700,000	SNAM SPA 0.875 16-26 25/10A	636,405.00	0.14	500,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	381,725.00	0.08
100,000	SNAM SPA 1.2500 19-25 28/08A	94,789.00	0.02	100,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	87,232.00	0.02
200,000	SNAM SPA 1.375 17-27 25/10A	181,586.00	0.04	200,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	170,480.00	0.04
300,000	SNAM SPA 3.375 22-26 05/12A	293,430.00	0.06	229,000	HEIDELBERG MATER 1.5 17-27 14/06A	210,004.45	0.05
300,000	TERNA SPA 0.125 19-25 25/07A	279,552.00	0.06	350,000	HEIDELBERG MATER 1.125 19-27 01/12A	311,108.00	0.07
300,000	TERNA SPA 1.0000 19-26 10/04A	280,263.00	0.06	371,000	HEIDELBERG MATER 1.625 17-26 07/04A	349,018.25	0.08
400,000	TERNA SPA 1.375 17-27 26/07A	365,184.00	0.08	250,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	225,372.50	0.05
150,000	TERNA SPA 4.90 04-24 28/10A	151,149.01	0.03	250,000	HEIDELBERG MATERIALS 2.5 20-24 09/04A	246,105.00	0.05
250,000	UBI BANCA 1.625 19-25 21/04A	239,777.50	0.05	240,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	213,360.00	0.05
350,000	UNICREDIT SPA 0.325 21-26 19/01A	320,148.50	0.07	200,000	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	194,514.00	0.04
550,000	UNICREDIT SPA 0.50 08-13 12/02A	518,501.50	0.11	200,000	HOLCIM FINANCE 0.1250 21-27 19/07A	173,706.00	0.04
400,000	UNICREDIT SPA 2.125 16-26 24/10A	375,372.00	0.08	300,000	HOLCIM FINANCE 0.50 19-26 29/11A	268,965.00	0.06
	<b>Japan</b>	<b>6,188,913.90</b>	<b>1.33</b>	400,000	HOLCIM FINANCE 2.25 16-28 26/05A	369,480.00	0.08
370,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	360,868.40	0.08	300,000	HOLCIM FINANCE LUX 1.5 22-25 06/04A	288,240.00	0.06
390,000	MITSUBISHI 0.872 17-24 07/09A	378,424.80	0.08	370,000	JOHN DEERE BANK 2.5 22-26 14/09A	356,483.90	0.08
100,000	MIZU FI 4.157 23-28 20/05A	98,336.00	0.02	100,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	92,696.00	0.02
900,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	822,600.00	0.18	190,000	NESTLE FIN 3.0 22-28 15/03A	186,857.40	0.04
200,000	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	192,818.00	0.04	700,000	NESTLE FIN 3.5 23-27 13/12A	699,713.00	0.15
200,000	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	193,592.00	0.04	150,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	131,662.50	0.03
600,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	580,422.00	0.13	550,000	NESTLE FINANCE INTER 0.21-26 14/06A	499,988.50	0.11
300,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	285,960.00	0.06	130,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	118,968.20	0.03
510,000	NTT FINANCE CORP 0.01 21-25 03/03A	482,133.60	0.10	300,000	NESTLE FINANCE INTL 0 20-24 12/11A	288,234.00	0.06
100,000	NTT FINANCE CORP 0.082 21-25 13/12A	92,055.00	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	848,151.00	0.18	350,000	DAIMLER AG 0.85 17-25 28/02A	336,077.00	0.07
200,000	NOVARTIS 1.625 14-26 09/11A	187,758.00	0.04	570,000	DAIMLER AG 2 20-26 22/05A	544,469.70	0.12
230,000	NOVARTIS FINANCE S 1.125 17-27 30/09A	210,059.00	0.05	400,000	DAIMLER INTL 1.00 18-25 11/05A	378,932.00	0.08
290,000	RICHEMONT INTERNATIO 0.75 20-28 26/05A	254,646.10	0.05	490,000	DAIMLER INTL FI 0.625 19-27 06/05A	439,231.10	0.09
780,000	RICHEMONT INTL HLDG 1 18-26 26/03A	729,666.60	0.16	480,000	DAIMLER INTL FIN 1.375 19-26 26/06A	451,464.00	0.10
200,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	184,972.00	0.04	200,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	191,586.00	0.04
100,000	SES S.A. 2 20-28 02/07A	88,996.00	0.02	300,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	298,164.00	0.06
200,000	SES SA 0.875 19-27 04/11A	174,664.00	0.04	300,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	275,631.00	0.06
250,000	SES SA 1.625 18-26	234,342.50	0.05	170,000	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	174,462.50	0.04
300,000	TYCO ELECTRONICS GRO 0 20-25 14/02A	283,752.00	0.06	480,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	444,379.20	0.10
210,000	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	179,978.40	0.04	300,000	DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	289,560.00	0.06
200,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	177,628.00	0.04	100,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	94,231.00	0.02
150,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	137,487.00	0.03	270,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	259,137.90	0.06
	<b>Mexico</b>	<b>363,530.00</b>	<b>0.08</b>	600,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	545,280.00	0.12
200,000	AMERICA MOVIL 0.75 19-27 26/06A	178,380.00	0.04	250,000	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	248,195.00	0.05
200,000	AMERICA MOVIL 2.125 16-28 10/03A	185,150.00	0.04	400,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	394,600.00	0.09
	<b>Netherlands</b>	<b>48,830,902.51</b>	<b>10.52</b>	200,000	DE VOLKSBANK NV 0.01 19-24 16/09A	192,150.00	0.04
200,000	ABB FINANCE BV 3.25 23-27 16/01A	196,376.00	0.04	200,000	DE VOLKSBANK NV 0.25 21-26 22/06A	178,416.00	0.04
240,000	ACHMEA BV 1.5 20-27 26/05A	220,368.00	0.05	200,000	DE VOLKSBANK NV 0.375 21-28 03/03AA	166,294.00	0.04
250,000	ACHMEA BV 3.625 22-25 29/11A	247,112.50	0.05	500,000	DE VOLKSBANK NV 2.375 22-27 04/05AA	468,365.00	0.10
200,000	ADECCO INTL FIN SERV 1 16-24 02/12A	192,888.00	0.04	100,000	DE VOLKSBANK NV 4.625 23-27 23/11A	98,719.00	0.02
150,000	AKZO NOBEL NV 1.125 16-26 08/04A	140,269.50	0.03	400,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	370,072.00	0.08
200,000	AKZO NOBEL NV 1.5 22-28 28/03A	179,326.00	0.04	100,000	DSM KONINKLIJKE 1.00 15-25 09/04A	95,631.00	0.02
200,000	AKZO NOBEL NV 1.75 14-24 07/11A	195,054.00	0.04	400,000	DSM NV 0.75 16-26 28/09A	368,152.00	0.08
400,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	357,780.00	0.08	167,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	160,137.97	0.03
400,000	ALLIANZ FINANCE 0.00 20-25 14/01A	381,260.00	0.08	280,000	EASYJET FINCO B.V. 1.875 21-28 03/03A	245,593.60	0.05
200,000	ALLIANZ FINANCE 0.875 17-27 06/12A	180,122.00	0.04	267,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	259,385.16	0.06
200,000	ALLIANZ FIN II 3.00 13-28 13/03A	194,920.00	0.04	264,000	EURONEXT NV 0.125 21-26 17/05A	238,819.68	0.05
290,000	ARCADIS NV 4.875 23-28 28/02A	287,079.70	0.06	200,000	EURONEXT NV 1 18-25 18/04A	190,124.00	0.04
900,000	ASML HOLDING NV 1.375 16-26 07/07S	846,774.00	0.18	200,000	EXOR 2.50 14-24 08/10A	196,382.00	0.04
220,000	ASML HOLDING NV 3.5 23-25 06/12A	218,666.80	0.05	200,000	EXOR NV 1.75 18-28 18/01A	181,952.00	0.04
420,000	BMW FIN 3.25 23-26 22/11A	413,569.80	0.09	200,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	180,772.00	0.04
330,000	BMW FIN 3.5 23-25 06/04A	327,188.40	0.07	100,000	IMCD NV 2.125 22-27 31/03A	91,340.00	0.02
330,000	BMW FINANCE NV 0.375 19-27 24/09A	290,660.70	0.06	600,000	ING GROEP NV 4.50 23-29 23/05A	594,120.00	0.13
440,000	BMW FINANCE NV 0.375 20-27 14/07A	394,922.00	0.09	600,000	ING GROEP NV 4.8750 22-27 14/11A	606,450.00	0.13
580,000	BMW FINANCE NV 0.5000 22-25 22/02A	552,571.80	0.12	500,000	ING GROEP NV FL.R 20-29 18/02A	412,500.00	0.09
520,000	BMW FINANCE NV 0.75 19-26 13/07A	480,230.40	0.10	200,000	ING GROUP NV 0.875 21-32 09/06A	169,918.00	0.04
510,000	BMW FINANCE NV 0 21-26 11/01A	469,495.80	0.10	400,000	ING GROUP NV 1.125 18-25 14/02A	384,044.00	0.08
440,000	BMW FINANCE NV 1.0000 22-28 22/05A	388,071.20	0.08	400,000	ING GROUP NV 1.375 17-28 11/01A	359,616.00	0.08
60,000	BMW FINANCE NV 1.00 15-25 21/01A	57,884.40	0.01	400,000	ING GROUP NV 2.125 19-26 10/01A	384,012.00	0.08
400,000	BMW FINANCE NV 1.00 18-24 14/11A	387,164.00	0.08	300,000	JDE PEET'S B.V. 0.625 21-28 09/02A	256,896.00	0.06
100,000	BMW FINANCE NV 1.125 18-26 22/05A	93,568.00	0.02	300,000	JDE PEET S BV 0.244 21-25 16/01A	284,436.00	0.06
350,000	BMW FINANCE NV 1.125 18-28 10/01A	314,335.00	0.07	400,000	KON AHOLD DELHAIZE 0.25 19-25 26/06A	375,832.00	0.08
50,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	47,404.00	0.01	200,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	187,596.00	0.04
270,000	BMW FINANCE NV 3.5 23-24 19/10A	268,428.60	0.06	300,000	KONINKLIJKE 0.875 17-24 19/09A	291,255.00	0.06
300,000	BRENNTAG FINANCE 1.125 17-25 27/09A	283,386.00	0.06	300,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	281,064.00	0.06
300,000	COCA-COLA CO 1.000 16-24 11/11A	292,944.00	0.06	200,000	KONINKLIJKE AHOLD DE 3.5 23-28 04/04A	196,846.00	0.04
200,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	180,194.00	0.04	200,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	170,358.00	0.04
300,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	292,743.00	0.06	500,000	KPN NV 0.625 16-25 09/04A	475,280.00	0.10
399,000	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	386,990.10	0.08	100,000	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	98,815.00	0.02
400,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	402,760.04	0.09	200,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	177,066.00	0.04
				1,100,000	LEASEPLAN CORPORATION 0.25 21-26 23/02A	996,215.00	0.21

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	0.02	500,000	SIKA CAPITAL BV 3.75 23-26 03/11A	0.11
300,000	LINDE FINANCE BV 0.25 20-27 19/05A	0.06	100,000	SUDZUCKER AKT 5.125 22-27 31/10A	0.02
700,000	LINDE FINANCE BV 1.00 16-28 20/04A	0.14	320,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	0.06
200,000	LSEG NETHERLANDS B.V. 0.25 21-28 06/04A	0.04	790,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	0.16
500,000	LSEG NETHERLANDS B.V. 0 21-25 06/04A	0.10	410,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	0.09
150,000	LYB INTERNATIONAL 0.875 19-26 17/09A	0.03	150,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	0.03
450,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	0.09	240,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	0.05
400,000	MERCEDESSENZ INTL 3.4 23-25 13/04A	0.09	800,000	UNILEVER FINANCE 0.7500 22-26 28/02A	0.16
470,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	0.10	700,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	0.15
250,000	MERCEDESSENZ INTL FIN 1.5 16-26 09/03A	0.05	200,000	UNILEVER NV 1.00 17-27 14/02A	0.04
670,000	MERCEDESSENZ INTL FIN 2.625 20-25 07/04A	0.14	250,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	0.05
100,000	MONDELEZ INTERNATION 0 20-26 22/09A	0.02	600,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	0.11
200,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	0.04	300,000	VONOVIA FINANCE BV 1.125 17-25 08/09A	0.06
400,000	NATWEST MARKETS 0.125 21-25 12/11A	0.08	400,000	VONOVIA FINANCE BV 1.25 16-24 06/12A	0.08
400,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	0.08	200,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	0.04
248,000	NE PROPERTY BV 1.75 17-24 23/11A	0.05	300,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	0.06
200,000	NE PROPERTY BV 1.8750 19-26 09/10A	0.04	400,000	VONOVIA FINANCE BV 1.80 19-25 29/06A	0.08
250,000	NE PROPERTY BV 3.375 20-27 14/07A	0.05	100,000	WABTEC TRAN 1.2500 21-27 03/12U	0.02
300,000	NIBC BANK NV 0.25 21-26 09/09A	0.06	200,000	WOLTERS KLUWER 1.50 17-27 22/03A	0.04
200,000	NIBC BANK NV 0.8750 22-27 24/06A	0.04	190,000	WOLTERS KLUWER 3.0 22-26 23/09A	0.04
300,000	NIBC BANK NV 0.875 19-25 08/07A	0.06	160,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	0.03
100,000	NIBC BANK NV 6.3750 23-25 01/12A	0.02	160,000	WPC EUROBOND BV 1.350 19-28 15/04A	0.03
250,000	NN GROUP NV 1.625 17-27 01/06A	0.05	200,000	WPC EUROBOND BV 2.125 18-27 15/04A	0.04
144,900	OCP SA 5.625 14-24 25/04S	0.03		<b>New Zealand</b>	<b>415,624.52</b>
150,000	PROSUS NV 1.2070 22-26 19/01A	0.03	180,000	ASB BANK 4.5 23-27 16/03A	0.04
348,000	PROSUS NV 1.539 20-28 03/08A	0.06	100,000	CHORUS LTD 0.8750 19-26 05/12A	0.02
200,000	RABOBANK 0.25 19-26 30/10A	0.04	150,000	FONTERRA COOPERATIV 0.75 16-24 08/11	0.03
820,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	0.17		<b>Norway</b>	<b>3,035,278.60</b>
550,000	RABOBANK 1.375 15-27 03/02A	0.11	340,000	DNB BANK ASA 4.625 22-33 28/02A	0.07
1,070,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	0.23	200,000	NORSK HYDRO ASA 1.125 19-25 11/04A	0.04
470,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	0.09	800,000	SANTANDER CONS BK 0.125 19-24 11/09A	0.17
360,000	RELX FINANCE BV 0.5 20-28 10/03A	0.07	400,000	SPAREBANK 1 OES 0.2500 19-24 30/09A	0.08
300,000	RELX FINANCE BV 1.375 16-26 12/05A	0.06	200,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	0.04
500,000	RELX FINANCE BV 1.50 18-27 13/05A	0.10	200,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	0.04
200,000	REN FINANCE 2.50 15-25 12/02A	0.04	140,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	0.03
100,000	REN FIN BV 1.75 18-28 18/01A	0.02	400,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	0.08
100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	0.02	500,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	0.11
300,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	0.06		<b>South Korea</b>	<b>191,530.00</b>
117,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	0.02	200,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	0.04
200,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01AA	0.03		<b>Spain</b>	<b>25,049,740.80</b>
300,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	0.06	200,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	0.04
300,000	SIEMENS ENERGY 4.0000 23-26 05/04A	0.06	500,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	0.10
200,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	0.04	400,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	0.07
80,000	SIEMENS FINANCIERING 0 19-24 05/09A	0.02	300,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	0.06
300,000	SIEMENS FINANCIERING 0 20-26 20/02U	0.06	300,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	0.06
400,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	0.08	200,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	0.04
500,000	SIEMENS FIN NV 0.375 20-26 05/06A	0.10	300,000	ABERTIS INFRASTRUCTU 4.125 23-28 31/01A	0.06
100,000	SIEMENS FIN NV 0.90 19-28 28/02A	0.02	600,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	0.11
300,000	SIEMENS FIN NV 1.00 18-27 06/09A	0.06	200,000	AMADEUS IT GROUP S.A. 2.875 20-27 20/05A	0.04
600,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	0.12	200,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	0.04
400,000	SIEMENS FIN NV 2.875 13-28 10/03A	0.08	300,000	BANCO BILBAO VI 0.3750 19-26 15/11A	0.06
340,000	SIGNIFY NV 2.375 20-27 11/05A05A	0.07			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	BANCO BILBAO VI -29 14/01A	257,367.00	0.06	200,000	SANTANDER CONS FIN 0.00 19-22 06/05A	178,424.00	0.04
500,000	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	442,555.00	0.10	400,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	381,504.00	0.08
500,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	472,795.00	0.10	300,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	265,089.00	0.06
300,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	276,408.00	0.06	400,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	382,700.00	0.08
400,000	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	388,040.00	0.08	200,000	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	183,446.00	0.04
500,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	475,395.00	0.10	400,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	363,052.00	0.08
200,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	188,014.00	0.04	600,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	556,566.00	0.12
900,000	BANCO SANTANDER 3.75 23-26 16/01A	890,046.00	0.19	500,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	472,110.00	0.10
700,000	BANCO SANTANDER 3.875 23-28 16/01A	689,486.00	0.15	100,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	95,636.00	0.02
500,000	BANCO SANTANDER SA 0.2 21-28 11/02A	421,960.00	0.09	800,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	775,760.00	0.17
400,000	BANCO SANTANDER SA 0.30 19-26 04/10A	359,088.00	0.08	500,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	459,600.00	0.10
400,000	BANCO SANTANDER SA 0.5 20-27 04/02A	352,904.00	0.08				
300,000	BANCO SANTANDER SA 0.5 21-27 24/03A	271,782.00	0.06		<b>Sweden</b>	<b>13,538,474.10</b>	<b>2.92</b>
600,000	BANCO SANTANDER SA 1.125 18-25 17/01A	576,390.00	0.12	141,000	AB SAGAX 1.125 20-27 30/01A	122,179.32	0.03
300,000	BANCO SANTANDER SA 1.125 20-27 23/06A	268,950.00	0.06	100,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	92,743.00	0.02
700,000	BANCO SANTANDER SA 1.375 20-26 05/05A	656,985.00	0.14	190,000	ATLAS COPCO AB 0.625 16-26 30/08A	174,387.70	0.04
500,000	BANCO SANTANDER SA 1.25 18-28 08/02A	447,935.00	0.10	100,000	CASTELLUM AB 0.7500 19-26 04/09A	85,615.00	0.02
600,000	BANCO SANTANDER SA 2.50 15-25 18/03A	581,718.00	0.13	200,000	ELECTROLUX AB 4.125 22-26 05/10A	199,628.00	0.04
700,000	BANCO SANTANDER SA 3.25 16-26 04/04A	677,012.00	0.15	300,000	EQT AB 2.375 22-28 06/04A	265,053.00	0.06
400,000	BANKINTER SA 0.625 20-27 06/02A	346,936.00	0.07	100,000	ESSITY AB 1.125 15-25 05/03A	95,600.00	0.02
100,000	BANKINTER SA 0.8750 19-26 08/07A	91,116.00	0.02	200,000	ESSITY AB 1.625 17-27 30/03A	184,762.00	0.04
500,000	BBVA 3.375 22-27 20/09A	484,515.00	0.10	300,000	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	289,221.00	0.06
400,000	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	385,324.00	0.08	100,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	95,763.00	0.02
500,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	477,245.00	0.10	260,000	SANDVIK AB 2.1250 22-27 07/06A	243,500.40	0.05
400,000	CAIXABANK SA 0.375 20-25 17/01A	379,732.00	0.08	600,000	SKANDINAVISKA E 0.7500 22-27 09/08U	526,782.00	0.11
300,000	CAIXABANK SA 0.5 21-29 09/02A02A	250,023.00	0.05	400,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	351,868.00	0.08
400,000	CAIXABANK SA 0.625 19-24 01/10A	386,296.00	0.08	600,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	560,052.00	0.12
100,000	CAIXABANK SA 0.75 19-26 09/07A	91,347.00	0.02	400,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	393,460.00	0.08
600,000	CAIXABANK SA 0.75 21-28 26/05A	519,660.00	0.11	220,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	214,596.80	0.05
300,000	CAIXABANK SA 1.125 19-26 12/11A	270,774.00	0.06	620,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	614,804.40	0.13
400,000	CAIXABANK SA 1.125 19-26 27/03A	370,640.00	0.08	200,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	200,467.98	0.04
500,000	CAIXABANK SA 1.375 19-26 19/06A	460,910.00	0.10	400,000	SKANDINAVISKA ENSKILD 1.00 22-26 09/11A	397,228.00	0.09
200,000	DRAGADOS SA 1.8750 18-26 20/04A	188,288.00	0.04	200,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	173,856.00	0.04
300,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	274,368.00	0.06	300,000	SVENSKA HANDELS 3.75 22-27 01/11A	296,937.00	0.06
300,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	272,385.00	0.06	420,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	407,429.40	0.09
200,000	ENAGAS FIN REGS 1.25 15-25 06/02A	192,354.00	0.04	260,000	SVENSKA HANDELSBANKEN 0.010 20-27 02/12A	220,563.20	0.05
100,000	FCC AQUALIA 2.629 17-27 08/06A	94,335.00	0.02	140,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	124,446.00	0.03
200,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	187,198.00	0.04	400,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	355,116.00	0.08
200,000	FERROVIAL REGS 1.375 17-25 31/03A	191,956.00	0.04	700,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	668,465.00	0.14
400,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	379,016.00	0.08	500,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	495,595.00	0.11
400,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	379,092.00	0.08	200,000	SWEDBANK AB 0.2 21-28 12/01A	167,404.00	0.04
100,000	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	87,637.00	0.02	190,000	SWEDBANK AB 0.25 19-24 09/10A	182,764.80	0.04
400,000	MAPFRE 1.625 16-26 19/05A	383,024.00	0.08	400,000	SWEDBANK AB 0.25 21-26 02/11A	354,332.00	0.08
240,000	MERLIN PROPERTIES 1.75 17-25 26/05A	229,408.80	0.05	740,000	SWEDBANK AB 1.3 22-27 17/02A	665,940.80	0.14
300,000	MERLIN PROPERTIES 1.875 16-26 02/11A	279,288.00	0.06	600,000	SWEDBANK AB 2.1000 22-27 25/05A	557,508.00	0.12
200,000	MERLIN PROPERTIES 2.375 20-27 13/07A	185,564.00	0.04	590,000	SWEDBANK AB 3.75 22-25 14/11A	584,796.20	0.13
300,000	NT CONS FIN 4.125 23-28 05/05A	297,504.00	0.06	300,000	SWEDBANK AB 4.25 23-28 11/07A	297,405.00	0.06
100,000	REDELA CORPORACION 0.875 20-25 14/04A	95,276.00	0.02	200,000	TELE2 AB 2.1250 18-28 15/05A	183,062.00	0.04
300,000	RED ELECTRICA FIN 0.375 20-28 24/07A	259,404.00	0.06	340,000	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	300,774.20	0.06
100,000	RED ELECTRICA FIN 1.125 15-25 24/04A	96,037.00	0.02	100,000	TELIA COMPANY AB 3.00 12-27 07/09A	96,850.00	0.02
300,000	RED ELECTRICA FIN 1.25 18-27 13/03A	277,509.00	0.06	230,000	TELIASONERA EMTN 3.875 10-25 01/10A	229,245.60	0.05
200,000	RED ELECTRICA FIN 1 16-26 21/04A	187,142.00	0.04	400,000	VOLVO TR 2.125 22-24 01/09A	392,820.00	0.08
				200,000	VOLVO TREASURY AB 0.125 20-24 17/09A	192,530.00	0.04

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	VOLVO TREASURY AB 0.625 22-25 14/02S	95,347.00	0.02	700,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	681,961.00	0.15
190,000	VOLVO TREASURY AB 1.625 22-25 18/09A	181,258.10	0.04	400,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	370,924.00	0.08
600,000	VOLVO TREASURY AB 3.5 23-25 17/11A	593,166.00	0.13	300,000	INFORMA PLC 1.2500 19-28 22/04A	260,568.00	0.06
460,000	VOLVO TREASURY AB 3.625 23-27 25/05A	453,909.60	0.10	280,000	INFORMA PLC 2.125 20-25 06/10A	268,175.60	0.06
160,000	VOLVO TREASURY AB 3.75 23-24 25/11A	159,241.60	0.03	200,000	INTERCONT HOTELS GRP 1.625 20-24 08/10A	194,882.00	0.04
	<b>Switzerland</b>	<b>1,885,866.00</b>	<b>0.41</b>	300,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	278,643.00	0.06
200,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	205,772.00	0.04	500,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	439,485.00	0.09
400,000	UBS AG 1.50 16-24 30/11A	394,564.00	0.09	200,000	ITV PLC 1.375 19-20 26/09A	183,520.00	0.04
600,000	UBS GROUP SA 0.25 20-28 05/11A	498,156.00	0.11	300,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	298,248.00	0.06
400,000	UBS GROUP SA 0.25 21-28 24/02A	331,224.00	0.07	800,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	721,448.00	0.16
500,000	UBS GROUP SA 1.25 16-26 01/09A	456,150.00	0.10	700,000	LLOYDS BANK PLC 1.25 15-25 13/01A	675,185.00	0.15
	<b>United Kingdom</b>	<b>31,194,166.66</b>	<b>6.72</b>	200,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	190,354.00	0.04
190,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	179,289.70	0.04	400,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	384,296.00	0.08
200,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	190,990.00	0.04	190,000	LSE GROUP 0.875 17-24 19/09A	184,379.80	0.04
500,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	430,440.00	0.09	300,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	282,066.00	0.06
450,000	ASTRAZENECA PLC 3.625 23-27 03/03A	447,655.50	0.10	370,000	MOTABILITY OP 0.875 17-25 14/03A	353,187.20	0.08
100,000	AVIVA PLC 1.8750 18-27 13/11A	93,255.00	0.02	190,000	MOTABILITY OPER 0.3750 19-26 03/01A	175,250.30	0.04
390,000	AVIVA PLC 3.375 15-45 04/12A	372,102.90	0.08	100,000	MOTABILITY OPERATION 0.125 21-28 20/01A	83,345.00	0.02
700,000	BARCLAYS PLC 0.577 21-29 09/08A	568,036.00	0.12	140,000	NAT GRID GAS FIN 0.625 16-24 22/09A	135,254.00	0.03
420,000	BARCLAYS PLC 1.125 21-31 22/03A	370,931.40	0.08	100,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	95,048.00	0.02
390,000	BARCLAYS PLC 1.375 18-26 24/01A	373,893.00	0.08	200,000	NATIONAL GRID PLC 0.163 21-28 20/01A	168,108.00	0.04
340,000	BNZ INTL FDG LONDON 0.375 19-24 14/09A	328,096.60	0.07	203,000	NATIONAL GRID PLC 2.179 22-26 30/06A	192,425.73	0.04
200,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	183,524.00	0.04	700,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	672,049.00	0.14
305,000	BRITISH TELECOM 1.00 17-24 21/11A	294,498.85	0.06	400,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	373,020.00	0.08
667,000	BRITISH TELECOM 1.50 17-27 23/06A	608,617.49	0.13	200,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	184,592.00	0.04
319,000	BRITISH TELECOM 1.75 16-26 10/03A	302,061.10	0.07	500,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	447,040.00	0.10
600,000	BRITISH TELECOM 2.75 22-27 30/08A	569,682.00	0.12	400,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	392,128.00	0.08
100,000	COCA COLA ENTER 2.375 13-25 07/05A	97,384.00	0.02	240,000	NATWEST MARKETS PLC 2 22-25 27/08A	230,198.40	0.05
300,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	273,327.00	0.06	140,000	NATWEST MKTS 4.25 23-28 13/01A	139,043.80	0.03
300,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	284,916.00	0.06	100,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	89,001.00	0.02
200,000	COCA-COLA EUROPEAN 1.75 16-28 26/05A	182,356.00	0.04	150,000	OTE PLC 0.8750 19-26 24/09A	137,674.50	0.03
500,000	COLOPLAST FINANCE 2.25 22-27 19/05A	469,290.00	0.10	100,000	PEARSON FUNDING 1.375 15-25 06/05A	94,573.00	0.02
700,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	654,584.00	0.14	500,000	RENTOKIL INITIAL 0.95 17-24 22/11A	480,855.00	0.10
400,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	365,988.00	0.08	200,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	184,354.00	0.04
900,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	864,567.00	0.19	200,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	181,354.00	0.04
400,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	372,672.00	0.08	200,000	SANTANDER UK PLC 1.125 15-25 10/03A	191,158.00	0.04
300,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	295,329.00	0.06	500,000	SKY LIMITED 2.50 14-26 15/09A	478,950.00	0.10
300,000	CREDIT SUISSE A 5.5000 23-26 20/08A	308,286.00	0.07	300,000	SMITHS GROUP PLC 2.00 17-27 23/02A	280,455.00	0.06
300,000	CREDIT SUISSE AG LON 0.25 21-26 21/05A	273,024.00	0.06	440,000	SSE PLC 1.25 20-25 16/04A	420,512.40	0.09
1,100,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	1,024,155.00	0.22	317,000	SSE PLC 1.375 18-27 04/09A	289,062.79	0.06
140,000	DS SMITH PLC 0.8750 19-26 12/09A	126,327.60	0.03	260,000	STANDARD CHARTERED 0.9 19-27 02/07A	235,450.80	0.05
300,000	DS SMITH PLC 08750 1 4.375 23-27 27/07A	299,379.00	0.06	420,000	STANDARD CHARTERED 1.2 21-31 23/03A	362,111.40	0.08
300,000	EASYJET PLC 0.8750 19-25 11/06A	283,425.00	0.06	160,000	STD CHARTERED SUB 3.125 14-24 19/11A	157,513.60	0.03
200,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	186,250.00	0.04	400,000	THAMES WATER UTILITI 4.0 23-27 18/04A	373,896.00	0.08
500,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	468,895.00	0.10	200,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	164,088.00	0.04
480,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	466,838.40	0.10	160,000	THE SAGE GROUP 3.82 23-28 15/02A	157,779.20	0.03
200,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	184,954.00	0.04	200,000	UBS AG LONDON 0.01 21-26 29/06A	178,552.00	0.04
50,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	50,566.00	0.01	600,000	UBS AG LONDON 0.01 21-26 31/03A	540,426.00	0.12
200,000	GSK CAPITAL BV 3.0 22-27 28/11A	194,820.00	0.04	300,000	VODAFONE GROUP 0.90 19-26 24/11A	273,609.00	0.06
640,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	621,158.40	0.13	200,000	VODAFONE GROUP 1.50 17-27 24/07A	183,498.00	0.04
500,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	472,045.00	0.10	500,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	471,735.00	0.10
				640,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	613,971.20	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	286,740.00	0.06	200,000	DOVER CORP 0.75 19-27 04/11A	175,504.00	0.04
200,000	WELCOME TRUST LTD 1.125 15-27 21/01A	183,642.00	0.04	200,000	DOVER CORP 1.25 16-26 09/11	184,038.00	0.04
600,000	WESTPAC SECURITIES 1.099 22-26 24/03A	554,958.00	0.12	450,000	DOW CHEMICAL CO 0.5 20-27 25/02A	395,986.50	0.09
200,000	WPP FINANCE 2016 1.375 18-25 20/03A	191,544.00	0.04	210,000	DXC TECHNOLOGY 1.75 18-26 26/01A	195,155.10	0.04
300,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	248,268.00	0.05	170,000	ECOLAB INC 2.625 15-25 08/07A	165,846.90	0.04
	<b>United States of America</b>	<b>49,359,384.78</b>	<b>10.63</b>	100,000	ELI LILLY & CO 1.625 15-26 02/06A	94,666.00	0.02
500,000	ABBVIE INC 0.75 19-27 18/11A	442,590.00	0.10	190,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	180,070.60	0.04
160,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	137,385.60	0.03	200,000	EQUINIX INC 0.2500 21-27 15/03A	174,708.00	0.04
200,000	AIR PROD CHEMICALS 1 15-25 12/02A	192,822.00	0.04	200,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	169,494.00	0.04
200,000	ALCON FINANCE CORP 2.375 22-28 31/05A	185,330.00	0.04	194,000	FEDEX CORP 0.45 19-25 05/08A	181,696.52	0.04
420,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	411,327.00	0.09	668,000	FEDEX CORP 1.625 16-27 11/01A	618,314.16	0.13
500,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	418,685.00	0.09	300,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	278,202.00	0.06
300,000	AMERICAN TOWER 0.45 21-27 21/05A	263,742.00	0.06	530,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	480,842.50	0.10
300,000	AMERICAN TOWER 0.5 20-28 10/09A	254,523.00	0.05	150,000	FISERV INC 1.125 19-27 01/07A	134,575.50	0.03
200,000	AMERICAN TOWER 1.375 17-25 04/04A	191,666.00	0.04	500,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	475,160.00	0.10
200,000	AMERICAN TOWER 1.95 18-26 22/05U	188,036.00	0.04	100,000	GENERAL ELECTRIC CO 1.875 15-27 28/05A	93,075.00	0.02
300,000	AMERICAN TOWER 4.125 23-27 16/05A	296,352.00	0.06	200,000	GENERAL MILLS INC 0.1250 21-25 15/11A	184,488.00	0.04
250,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	219,265.00	0.05	300,000	GENERAL MILLS INC 0.45 20-26 15/01A	276,714.00	0.06
450,000	AMGEN INC 2.00 16-26 25/02A	429,687.00	0.09	100,000	GENERAL MILLS INC 1.5 15-27 27/04A	92,126.00	0.02
250,000	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	236,295.00	0.05	300,000	GENERAL MOTORS FIN 0.6000 21-27 20/05A	260,745.00	0.06
600,000	AT&T INC 0.25 19-26 04/03A	546,552.00	0.12	351,000	GENERAL MOTORS FIN 0.85 20-26 26/02A	322,656.75	0.07
600,000	AT&T INC 1.6 20-28 27/05A	536,718.00	0.12	200,000	GENERAL MOTORS FINAN 1.0 22-25 24/02A	190,956.00	0.04
586,000	AT&T INC 1.80 18-26 05/09A	548,917.92	0.12	200,000	GENERAL MOTORS FINAN 1.694 18-25 26/03A	192,556.00	0.04
250,000	AT&T INC 3.50 13-25 17/12A	247,070.00	0.05	400,000	GENERAL MOTORS FINANCIA 4.5 23-27 22/11A	396,260.00	0.09
600,000	ATT 3.55 23-25 18/11A	593,442.00	0.13	680,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	574,382.40	0.12
200,000	AVERY DENNISON CORP 1.25 17-25 03/03A	191,548.00	0.04	500,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	478,740.00	0.10
300,000	BAXTER INTL INC 1.3 17-25 30/05A	286,107.00	0.06	1,300,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,220,297.00	0.26
300,000	BECTON DICKINSON 0.0340 21-25 13/08A	278,340.00	0.06	450,000	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	441,463.50	0.10
200,000	BECTON DICKINSON 1.90 16-26 15/12A	187,378.00	0.04	300,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	291,885.00	0.06
100,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	90,011.00	0.02	750,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	741,810.00	0.16
300,000	BERRY GLOBAL INC 1 20-25 02/01S	285,990.00	0.06	350,000	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	337,036.00	0.07
400,000	BK AMERICA 4.134 23-28 12/06A	395,704.00	0.09	300,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	303,441.00	0.07
260,000	BLACKROCK INC 1.25 15-25 06/05A	248,146.60	0.05	400,000	IBM CORP 0.875 19-25 31/01A	383,656.00	0.08
100,000	BMW US CAPITAL LLC 1 15-27 20/04A	90,686.00	0.02	600,000	IBM CORP 0.95 17-25 23/05A	570,870.00	0.12
200,000	BOOKING HOLDING 4.0000 22-26 15/11A	200,910.00	0.04	430,000	IBM CORP 1.25 19-27 29/01A	394,692.70	0.09
300,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	283,788.00	0.06	400,000	IBM CORP 2.875 13-25 07/11A	390,932.00	0.08
300,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	258,525.00	0.06	600,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	590,004.00	0.13
400,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	372,800.00	0.08	320,000	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	306,390.40	0.07
700,000	BOOKING HOLDINGS INC 2.375 14-24 23/09A	688,310.00	0.15	200,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	176,324.00	0.04
100,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	95,656.00	0.02	600,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	514,716.00	0.11
328,000	CATERPILLAR FIN 3.742 23-26 04/09A	327,032.40	0.07	200,000	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	192,410.00	0.04
290,000	CITIGROUP INC 1.625 18-28 21/03A	260,251.80	0.06	640,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	618,803.20	0.13
400,000	CITIGROUP INC 1.75 15-25 28/01A	387,540.00	0.08	800,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	742,536.00	0.16
300,000	CITIGROUP INC 2.125 14-26 10/09A	284,043.00	0.06	100,000	JPMORGAN CHASE & CO 3 14-26 19/02A	97,714.00	0.02
290,000	COCA-COLA CO 0.75 19-26 22/09A	267,513.40	0.06	300,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	285,099.00	0.06
500,000	COCA-COLA CO 1.125 15-27 09/09A	458,740.00	0.10	500,000	KELLANOVA 1.25 15-25 10/03A	480,535.00	0.10
300,000	COCA-COLA CO 1.875 14-26 22/09A	285,096.00	0.06	190,000	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	184,066.30	0.04
500,000	COMCAST CORP 0.00 21-26 14/09A	445,745.00	0.10	600,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	556,242.00	0.12
560,000	COMCAST CORP 0.25 20-27 20/05A	491,013.60	0.11	350,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	336,346.50	0.07
500,000	DANAHER CORP 2.1 20-26 30/03A	475,550.00	0.10	400,000	MANPOWER 3.5 22-27 30/06A	389,092.00	0.08
200,000	DIGITAL EURO FINCO 1.125 19-28 09/10A	170,380.00	0.04	310,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	286,697.30	0.06
330,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	313,137.00	0.07	300,000	MASTERCARD 2.10 15-27 01/12A	283,311.00	0.06

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	MCDONALD'S CORP 0.9 19-26 15/06A	185,450.00	0.04	200,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	189,778.00	0.04
600,000	MCDONALD'S CORP 1.75 16-28 03/05A	549,288.00	0.12	<b>Floating rate notes</b>			
200,000	MCDONALD'S CORP 1.875 15-27 26/05A	186,500.00	0.04	<b>Australia</b>			
200,000	MCKESSON CORP 1.50 17-25 17/11A	190,056.00	0.04	500,000	ANZ BANKING GROUP FL.R 19-29 21/11A	474,270.00	0.10
100,000	MCKESSON CORP 1.625 18-26 30/10A	93,447.00	0.02	330,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	325,165.50	0.07
200,000	MERCK & CO 0.50 16-24 02/11A	192,748.00	0.04	421,000	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	404,955.69	0.09
400,000	MERCK & CO INC 1.875 14-26 15/10A	377,692.00	0.08	200,000	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	180,584.00	0.04
200,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	192,294.00	0.04	<b>Austria</b>			
160,000	METROPOLITAN LIFE GL 0.55 20-27 16/06A	141,385.60	0.03	100,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	91,545.00	0.02
360,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	358,484.40	0.08	100,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	84,122.00	0.02
400,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	376,508.00	0.08	200,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	178,662.00	0.04
200,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	176,464.00	0.04	200,000	ERSTE GROUP BANK AG FL.R 21-32 15/11A	164,744.00	0.04
390,000	MONDELEZ INTERNATION 0.25 21-28 17/03A	332,463.30	0.07	300,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	277,824.00	0.06
300,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	278,958.00	0.06	300,000	RAIF BA FL.R 22-32 20/12A	291,288.00	0.06
300,000	MOODY'S CORPORATION 1.75 15-27 09/03A	278,073.00	0.06	900,000	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	883,656.00	0.19
600,000	MORGAN STANLEY 0.406 21-27 30/04A	531,528.00	0.11	200,000	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	173,982.00	0.04
800,000	MORGAN STANLEY 1.375 16-26 27/10	736,008.00	0.16	100,000	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06AA	80,179.00	0.02
600,000	MORGAN STANLEY 1.75 15-25 30/01A	580,716.00	0.13	<b>Belgium</b>			
640,000	MORGAN STANLEY 1.875 17-27 27/04A	592,460.80	0.13	200,000	AG INSURANCE SA FL.R 15-47 30/06A	183,890.00	0.04
460,000	MORGAN STANLEY CAP F.LR 22-26 08/05A	443,964.40	0.10	200,000	BELFIUS SANV FL.R 23-33 19/04A	194,838.00	0.04
500,000	NATIONAL GRID 0.41 22-26 20/01A	458,505.00	0.10	100,000	ELIA GROUP SANV FL.R 23-XX 15/06A	100,000.00	0.02
240,000	ORACLE CORP 3.125 13-25 10/07A	236,488.80	0.05	200,000	KBC GROUPE FL.R 1.5 22-26 29/03A	191,348.00	0.04
300,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	287,217.00	0.06	500,000	KBC GROUPE FL.R 22-27 23/11A	498,555.00	0.11
200,000	PEPSI 0.7500 19-27 18/03A	181,040.00	0.04	600,000	KBC GROUPE FL.R 22-28 21/01A	531,456.00	0.11
700,000	PEPSICO INC 0.5 20-28 06/05A	607,796.00	0.13	500,000	KBC GROUPE FL.R 23-26 06/06A	499,590.00	0.11
340,000	PFIZER INC 1.00 17-27 06/03A	311,831.00	0.07	300,000	KBC GROUPE FL.R 23-33 25/04A	291,960.00	0.06
300,000	PPG INDUSTRIES 0.875 16-25 03/11A	280,869.00	0.06	200,000	KBC GROUPE SA FL.R 17-29 18/09A	192,082.00	0.04
200,000	PPG INDUSTRIES 1.40 15-27 13/03A	182,576.00	0.04	200,000	KBC GROUPE SA FL.R 19-29 03/12A	187,740.00	0.04
200,000	PRAXAIR 1.625 14-25 01/12A	190,736.00	0.04	400,000	KBC GROUPE SA FL.R 20-26 10/09A	368,620.00	0.08
260,000	PROCTER & GAMBLE CO 0.625 18-24 30/10A	251,087.20	0.05	300,000	KBC GROUPE SA FL.R 20-27 16/06A	271,776.00	0.06
550,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	571,604.00	0.12	200,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	181,944.00	0.04
250,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	247,052.50	0.05	200,000	KBC GROUPE SA FL.R 21-31 07/12A	173,184.00	0.04
300,000	PROLOGIS 3.00 14-26 02/06A	290,763.00	0.06	<b>Croatia</b>			
210,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	180,744.90	0.04	200,000	ERSTE STEIERMARKISC FL.R 21-28 06/07A	164,734.00	0.04
200,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	169,234.00	0.04	300,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	310,854.00	0.07
200,000	PVH CORP 3.125 17-27 15/12S	188,238.00	0.04	<b>Czech Republic</b>			
440,000	STRYKER CORP 0.25 19-24 03/12A	420,692.80	0.09	200,000	CESKA SPORITELNA AS FL.R 22-25 14/11A	202,726.00	0.04
400,000	STRYKER CORP 2.125 18-27 30/11A	372,744.00	0.08	300,000	CESKA SPORITELNA FL.R 23-28 08/03A	301,272.00	0.06
100,000	TOYOTA MOTOR 0.625 17-24 21/11A	96,293.00	0.02	200,000	RAIFFEISENBANK AS FL.R 23-26 19/01A	200,867.98	0.04
400,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	343,072.00	0.07	<b>Denmark</b>			
310,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	280,178.00	0.06	200,000	JYSKE BANK A/S FL.R 20-25 15/10A	191,582.00	0.04
260,000	UNITED PARCEL 1.625 15-25 15/11A	248,422.20	0.05	300,000	JYSKE BANK DNK FL.R 22-26 11/04A	299,313.00	0.06
300,000	VERIZON COMM 0.875 19-27 08/04A	269,127.00	0.06	200,000	JYSKE BANK DNK FL.R 23-28 26/10A	199,790.00	0.04
627,000	VERIZON COMM 3.25 14-26 17/02A	615,080.73	0.13	300,000	NYKREDIT FL.R 22-32 29/12A	294,603.00	0.06
400,000	VERIZON COMMUNICATION 0.875 16-25 02/04A	381,700.00	0.08	160,000	SYDBANK AS FL.R 21-26 10/11A	145,436.80	0.03
600,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	555,192.00	0.12	<b>Finland</b>			
200,000	VF CORP 0.25 20-28 25/02A	165,128.00	0.04	410,000	NORDEA BANK ABP FL.R 23-26 06/09A	409,491.60	0.09
340,000	VF CORP 4.125 23-26 07/03A	335,342.00	0.07	420,000	NORDEA BK PUBL FL.R 23-26 10/02A	414,712.20	0.09
600,000	VISA INC 1.5 22-26 15/06A	565,074.00	0.12	500,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	466,995.00	0.10
300,000	WALGREENS BOOTS 2.125 14-26 20/11A	278,328.00	0.06	<b>France</b>			
200,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	180,398.00	0.04				<b>16,575,862.40</b>
100,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	88,888.00	0.02				<b>3.57</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000	ARKEMA SA FL.R 19-XX 17/09A	96,785.00	0.02	200,000	COMMERZBANK AG FL.R 20-26 24/03A	188,406.00	0.04
100,000	ARKEMA SA FL.R 20-XX 21/01A	88,907.00	0.02	200,000	COMMERZBANK AG FL.R 22-27 14/09A	189,478.00	0.04
700,000	AXA SA FL.R 14-XX 08/10A	678,993.00	0.15	500,000	DEUTSCHE BANK A FL.R 22-28 23/02A	446,720.00	0.10
710,000	AXA SA FL.R 16-47 06/07A	669,771.40	0.14	400,000	DEUTSCHE BANK AG FL.R 20-25 19/11A	382,740.00	0.08
400,000	BFCM FL.R 22-32 16/06A	377,536.00	0.08	200,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	186,342.00	0.04
400,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	384,788.00	0.08	800,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	776,136.00	0.17
600,000	BNP PARIBAS FL.R 20-29 17/04A	513,342.00	0.11	500,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	446,235.00	0.10
500,000	BNP PARIBAS FL.R 23-29 13/01A	496,385.00	0.11	400,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	398,712.00	0.09
400,000	BNP PARIBAS FL.R 23-29 23/02A	394,828.00	0.09	200,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	175,306.00	0.04
200,000	BNP PARIBAS SA FL.R 18-30 20/11A	188,302.00	0.04	200,000	DEUTSCHE BOERSE FL.R 22-48 23/06A	175,208.00	0.04
100,000	BNP PARIBAS SA FL.R 19-26 04/06A	93,955.00	0.02	310,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	277,574.00	0.06
300,000	BNP PARIBAS SA FL.R 20-27 14/10A	265,545.00	0.06	200,000	HANNOVER RUECK SE FL.R 14-XX 26/06A	191,750.00	0.04
400,000	BNP PARIBAS SA FL.R 20-28 01/09A	341,452.00	0.07	200,000	MERCK KGAA FL.R 14-74 12/12A	196,640.00	0.04
600,000	BNP PARIBAS SA FL.R 20-28 19/02A	523,410.00	0.11	300,000	MERCK KGAA FL.R 19-79 25/06A	287,376.00	0.06
300,000	BNP PARIBAS SA FL.R 20-32 15/01A	259,182.00	0.06	100,000	MERCK KGAA FL.R 20-80 09/09A	89,728.00	0.02
800,000	BNP PARIBAS SA FL.R 21-33 31/08A3 31/08A	638,328.00	0.14	400,000	TALANX AG FL.R 17-47 05/12A	351,504.00	0.08
500,000	BNP PARIBAS SA FL.R 22-28 25/07A	467,725.00	0.10		<b>Hungary</b>	<b>398,648.00</b>	<b>0.09</b>
700,000	BNP PARIBAS SA FL.R 22-32 31/03A	629,958.00	0.14	100,000	ERSTE BANK HUNGARY ZRT FL.R 22-26 04/02A	92,847.00	0.02
300,000	BPCE FL.R 22-28 14/01A	262,824.00	0.06	200,000	OTP BANK FL.R 22-26 04/03A	203,312.00	0.04
300,000	BPCE FL.R 23-33 01/06A	302,676.00	0.07	100,000	RAIFFEISEN BANK BUDA FL.R 22-25 22/11A	102,489.00	0.02
300,000	BPCE SA FL.R 22-29 02/03A	263,673.00	0.06		<b>Ireland</b>	<b>2,798,131.70</b>	<b>0.60</b>
600,000	CA ASSURANCES SA FL.R 18-48 29/01AA	525,948.00	0.11	450,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	441,387.00	0.10
500,000	CREDIT AGRICOLE FL.R 15-XX 13/01A	486,275.00	0.10	400,000	AIB GROUP PLC FL.R 22-28 04/04A	366,408.00	0.08
100,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	94,814.00	0.02	220,000	AIB GROUP PLC FL.R 22-29 16/02A	226,602.20	0.05
500,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	470,575.00	0.10	300,000	AIB GROUP PLC FL.R 23-29 23/07A	295,473.00	0.06
800,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	795,392.00	0.17	100,000	BANK OF IRELAND GRP FL.R 19-25 25/11A	96,063.00	0.02
300,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	280,656.00	0.06	450,000	BANK OF IRELAND GRP FL.R 21-27 10/03A	403,600.50	0.09
200,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	176,376.00	0.04	800,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	763,104.00	0.16
400,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	393,532.00	0.08	200,000	BK IRELAND FL.R 22-33 01/03A	205,494.00	0.04
400,000	CREDIT AGRICOLE SA FL.R 23-33 28/08A	398,152.00	0.09		<b>Italy</b>	<b>6,228,515.43</b>	<b>1.34</b>
300,000	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	287,838.00	0.06	400,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	390,748.00	0.08
300,000	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	260,097.00	0.06	400,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	400,464.00	0.09
200,000	DANONE SA FL.R 21-XX 16/12A	174,372.00	0.04	400,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	396,360.00	0.09
400,000	ORANGE SA FL.R 14-26 01/10AA	398,064.00	0.09	100,000	BANCA MEDIOLANUM FL.R 22-27 22/01A	100,341.00	0.02
400,000	ORANGE SA FL.R 19-XX 15/04A	380,568.00	0.08	194,000	CREDITO EMILIANO SPA FL.R 22-28 19/01A	173,375.86	0.04
200,000	ORANGE SA FL.R 19-XX 19/03A	178,190.00	0.04	200,000	FINE BA FL.R 23-29 23/02A	196,738.00	0.04
400,000	SCOR SE FL.R 15-46 08/06A	377,292.00	0.08	200,000	FINECO BANK SPA FL.R 21-27 21/10A	176,014.00	0.04
200,000	SCOR SE FL.R 16-48 27/05A	188,386.00	0.04	400,000	MEDIOBANCA DI C FL.R 23-28 14/03A	399,148.00	0.09
400,000	SOCIETE GENERALE FL.R 21-27 02/12A	351,320.00	0.08	250,000	MEDIOBANCA FL.R 21-28 02/11A	212,677.50	0.05
300,000	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	284,562.00	0.06	210,000	MEDIOBANCA FL.R 22-29 07/02A	208,593.00	0.04
300,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	259,059.00	0.06	670,000	UNICREDIT FL.R 22-28 18/01A	593,352.00	0.13
300,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	270,912.00	0.06	430,000	UNICREDIT FL.R 23-29 16/02A	414,937.10	0.09
400,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	365,712.00	0.08	320,000	UNICREDIT FL.R 23-29 17/01A	319,321.60	0.07
400,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	327,044.00	0.07	533,000	UNICREDIT SPA FL.R 20-26 16/06A	504,159.37	0.11
300,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	297,192.00	0.06	750,000	UNICREDIT SPA FL.R 20-26 20/01A	714,615.00	0.15
300,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	288,009.00	0.06	750,000	UNICREDIT SPA FL.R 20-27 22/07A	694,035.00	0.15
400,000	UNIBAIL-RODAMCO FL.R 18-XX 25/04A	327,160.00	0.07	400,000	UNICREDIT SPA FL.R 21-29 05/07A	333,636.00	0.07
	<b>Germany</b>	<b>6,290,228.00</b>	<b>1.36</b>		<b>Japan</b>	<b>593,592.00</b>	<b>0.13</b>
500,000	ALLIANZ SE FL.R 14-XX 19/08A	488,710.00	0.11	600,000	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	593,592.00	0.13
500,000	ALLIANZ SE FL.R 15-45 07/07A	474,415.00	0.10		<b>Luxembourg</b>	<b>272,029.02</b>	<b>0.06</b>
500,000	ALLIANZ SE FL.R 17-47 06/07A	468,855.00	0.10	167,000	AROUNDTOWN SA FL.R 19-XX 12/01A	63,804.02	0.01
100,000	CMZB FR FL.R 22-28 21/03A	98,393.00	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	66,730.00	0.01	400,000	CAIXABANK SA FL.R 22-26 13/04A	381,312.00	0.08
300,000	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	141,495.00	0.03	600,000	CAIXABANK SA FL.R 22-28 21/01A	530,862.00	0.11
	<b>Netherlands</b>	<b>8,039,228.62</b>	<b>1.73</b>	400,000	CAIXABANK SA FL.R 22-33 23/02A-23 23/02A	401,272.00	0.09
300,000	ACHMEA BV FL.R 15-XX 04/02AA	291,795.00	0.06	500,000	CAIXABANK SA FL.R 23-27 16/05A	497,295.00	0.11
150,000	ADECCO INTL FIN SERV FL.R 21-82 21/03A	119,446.50	0.03	400,000	CAIXABANK SA FL.R 23-29 19/07A	398,688.00	0.09
150,000	ASR NEDERLAND NV FL.R 14-XX 30/09A	147,444.00	0.03	300,000	IBERCAJA FL.R 23-27 07/06A	301,323.00	0.06
200,000	ASR NEDERLAND NV FL.R 15-45 29/09A	196,402.00	0.04	200,000	MAPFRE FL.R 17-27 31/03A	190,256.00	0.04
300,000	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	265,563.00	0.06	200,000	UNICAJA BANCO SA FL.R 23-29 21/02A	194,940.00	0.04
400,000	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	353,688.00	0.08	300,000	UNICAJA BANCO S FL.R 21-26 01/12A	273,687.00	0.06
900,000	COOPERATIEVE RABOB FL.R 23-29 25/04A	888,318.00	0.19		<b>Sweden</b>	<b>1,302,301.80</b>	<b>0.28</b>
200,000	DE VOLKSBANK NV FL.R 20-30 22/10AA	183,730.00	0.04	400,000	SWEDBANK AB FL.R 21-27 20/05A	358,400.00	0.08
400,000	ING GROEP NV FL.R 21-25 29/11A	381,016.00	0.08	335,000	SWEDBANK AB FL.R 22-32 23/08A	310,370.80	0.07
500,000	ING GROEP NV FL.R 21-28 29/09A	424,490.00	0.09	200,000	TELIA COMPANY AB FL.R 20-81 11/02A	178,522.00	0.04
400,000	ING GROEP NV FL.R 21-32 16/11A	333,988.00	0.07	300,000	TELIA COMPANY AB FL.R 22-83 30/06A	263,373.00	0.06
400,000	ING GROUP NV FL.R 17-29 26/09A	383,740.00	0.08	200,000	TELI CO FL.R 22-82 21/12A	191,636.00	0.04
400,000	ING GROUP NV FL.R 18-30 22/03A	378,228.00	0.08		<b>Switzerland</b>	<b>6,376,032.41</b>	<b>1.37</b>
600,000	ING GROUP NV FL.R 19-25 03/09A	577,458.00	0.12	700,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	630,917.00	0.14
300,000	ING GROUP NV FL.R 19-30 13/11A	271,803.00	0.06	999,000	CREDIT SUISSE GROUP FL.R 20-26 02/04A	974,814.21	0.21
700,000	ING GROUP NV FL.R 20-31 26/05A	644,084.00	0.14	500,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	436,260.00	0.09
400,000	ING GROUP NV FL.R 22-26 23/05A	385,648.00	0.08	900,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	854,433.00	0.18
1,200,000	ING GROUP NV FL.R 22-27 16/02A	1,111,656.00	0.24	1,270,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	1,404,823.20	0.30
400,000	NN GROUP NV FL.R 14-XX 15/07A	386,440.00	0.08	300,000	UBS GROUP AG FL.R 22-27 15/06A	283,788.00	0.06
331,000	NN GROUP NV FL.R 17-48 13/01A	314,291.12	0.07	400,000	UBS GROUP AG FL.R 23-28 17/03A	396,432.00	0.09
	<b>Norway</b>	<b>2,620,840.84</b>	<b>0.56</b>	1,000,000	UBS GROUP SA FL.R 20-26 29/01A	940,700.00	0.20
420,000	DNB BANK A FL.R 23-29 14/03A	417,349.80	0.09	500,000	UBS GROUP SA FL.R 21-26 03/11A	453,865.00	0.10
420,000	DNB BANK ASA 0.25 21-29 23/02A	350,851.20	0.08		<b>United Kingdom</b>	<b>9,249,300.89</b>	<b>1.99</b>
420,000	DNB BANK ASA 0.375 22-28 18/01A	372,271.20	0.08	500,000	BARCLAYS PLC FL.R 22-27 31/01A	479,870.00	0.10
300,000	DNB BANK ASA FL.R 22-27 21/09A-27	291,567.00	0.06	500,000	BARCLAYS PLC FL.R 22-28 28/01A	441,845.00	0.10
620,000	DNB BANK ASA FL.R 23-27 16/02A	610,191.60	0.13	50,000	HBOS EMTN SUB FL.R 05-30 18/03A	48,934.50	0.01
400,000	DNB BANK ASA FL.R 23-28 19/07A	401,812.04	0.09	710,000	HSBC FL.R 23-28 10/03A	710,667.33	0.15
200,000	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	176,798.00	0.04	920,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	843,032.80	0.18
	<b>Poland</b>	<b>240,669.60</b>	<b>0.05</b>	710,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	681,046.20	0.15
240,000	PKO BANK POLSKI FL.R 23-26 01/02A	240,669.60	0.05	400,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	408,888.00	0.09
	<b>Romania</b>	<b>309,333.00</b>	<b>0.07</b>	175,000	INVESTEC BANK PLC FL.R 21-27 17/02A	154,136.50	0.03
300,000	BANCA COMERCIALA ROM FL.R 23-27 19/05A	309,333.00	0.07	400,000	LLOYDS BANKING GROUP FL.R 19-25 12/11A	383,032.00	0.08
	<b>Spain</b>	<b>8,738,599.04</b>	<b>1.88</b>	100,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	98,421.00	0.02
500,000	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	470,275.00	0.10	300,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	296,484.00	0.06
300,000	BANCO DE BADELL FL.R 23-29 07/06A	299,301.00	0.06	320,000	NATIONWIDE BUILDING FL.R 18-26 08/03A	305,878.40	0.07
400,000	BANCO DE SABADELL FL.R 22-28 10/11A	402,868.04	0.09	400,000	NATWEST GROUP FL.R 23-28 14/03A	398,396.00	0.09
300,000	BANCO DE SABADELL SA FL.R 19-25 07/11A	287,115.00	0.06	500,000	NATWEST GROUP FL.R 23-29 16/02A	495,145.00	0.11
200,000	BANCO DE SABADELL SA FL.R 20-27 11/09A	183,732.00	0.04	600,000	NATWEST GROUP PLC FL.R 18-26 02/03A	575,916.00	0.12
600,000	BANCO SANTANDER FL.R 23-33 23/08A	595,050.00	0.13	490,000	NATWEST GROUP PLC FL.R 19-25 15/11A	470,694.00	0.10
500,000	BANCO SANTANDER FL.R 22-26 27/09A	493,175.00	0.11	341,000	NATWEST GROUP PLC FL.R 21-32 14/09A	282,893.60	0.06
400,000	BANCO SANTANDER SA FL.R 21-29 24/06A	335,036.00	0.07	400,000	NATWEST GROUP PLC FL.R 22-28 06/09A	390,100.00	0.08
300,000	BANQUE FED CRED 1.25 17-27 26/05A	249,990.00	0.05	375,000	SANTANDER UK GROUP FL.R 22-28 25/08A	356,490.00	0.08
700,000	BBVA FL.R 23-26 10/05A	696,801.00	0.15	100,000	SSE PLC FL.R 20-XX 14/07A	91,027.00	0.02
300,000	BBVA SA FL.R 21-27 24/03A	270,846.00	0.06	400,000	SSE PLC FL.R 22-XX 21/04A	368,316.00	0.08
200,000	CAIXABANK SA FL.R 18-30 17/04A	188,898.00	0.04	160,000	STANDARD CHARTERED FL.R 17-27 03/10A	145,963.20	0.03
400,000	CAIXABANK SA FL.R 20-26 10/07A	375,308.00	0.08	340,000	STANDARD CHARTERED FL.R 20-28 16/01A	299,033.40	0.06
300,000	CAIXABANK SA FL.R 20-26 18/11A11A	273,714.00	0.06	442,000	STANDARD CHARTERED FL.R 20-30 09/06A	417,217.06	0.09
500,000	CAIXABANK SA FL.R 21-31 18/03A	446,855.00	0.10	110,000	VIRGIN MONEY UK FL.R 23-28 29/10A	105,873.90	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
<b>United States of America</b>				<b>Japan</b>			
600,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	562,254.00	0.12	190,000	NIDEC CORP 0.046 21-26 30/03A	172,413.60	0.04
600,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	546,354.00	0.12	300,000	SWEDBANK AB 4.625 23-26 30/05A	299,958.00	0.06
500,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	472,605.00	0.10	<b>Netherlands</b>			
410,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	342,263.90	0.07	300,000	ALLIANZ FIN.II 0.875 19-26 15/01A	282,399.00	0.06
700,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	676,410.00	0.15	330,000	DAIMLER INTL FI 1.5000 18-27 09/02A	305,916.60	0.07
490,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	422,879.80	0.09	200,000	POSTNL NV 0.625 19-26 23/09A	181,342.00	0.04
800,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	761,864.00	0.16	200,000	WPC EUROBOND BV 2.2500 18-26 09/04A	188,516.00	0.04
330,000	CITIGROUP INC FL.R 05-30 25/02A	327,049.80	0.07	<b>Norway</b>			
600,000	CITIGROUP INC FL.R 18-26 24/07A	569,670.00	0.12	200,000	SPAREBANK 1 SMN 0.01 21-28 18/02A	166,894.00	0.04
800,000	CITIGROUP INC FL.R 19-27 08/10A	713,376.00	0.15	<b>Portugal</b>			
700,000	CITIGROUP INC FL.R 20-26 06/05A	662,893.00	0.14	100,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	99,125.00	0.02
600,000	CITIGROUP INC FL.R 22-28 22/09A	585,588.00	0.13	<b>Singapore</b>			
920,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	838,009.60	0.18	100,000	HSBC INSTITUTIONAL T 0.75 21-28 23/06A	80,884.00	0.02
400,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	356,464.00	0.08	<b>Sweden</b>			
830,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	767,210.50	0.17	600,000	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	1,473,038.00	0.32
600,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	524,958.00	0.11	200,000	SKF AB 1.2500 18-25 17/09A	189,344.00	0.04
390,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	395,452.20	0.09	500,000	VOLVO TR 2.625 22-26 20/02A	483,915.00	0.10
600,000	MORGAN STANLEY FL.R 17-26 23/10A	564,372.00	0.12	300,000	VOLVO TREASURY AB 3.875 23-26 29/08A	298,683.00	0.06
900,000	MORGAN STANLEY FL.R 23-29 02/03A	899,667.00	0.19	<b>United Kingdom</b>			
<b>Other transferable securities</b>				300,000	CREDIT AGRICOLE 1.00 17-24 16/09A	825,125.40	0.18
<b>Bonds</b>				200,000	SSE PLC 0.875 17-25 06/09A	291,369.00	0.06
<b>Australia</b>				390,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	188,544.00	0.04
200,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	187,318.00	0.04	<b>United States of America</b>			
160,000	TOYOTA FINANCE 0.4400 22-28 13/01A	137,924.80	0.03	400,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	1,092,522.16	0.24
200,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	181,306.00	0.04	300,000	IBM 1.125 16-24 06/09A	395,788.00	0.09
200,000	WESTPAC BANKING CO 0.875 16-27 17/04A	179,658.00	0.04	341,000	INTL FLAVORS AND FRAG 1.80 18-26 25/09A	291,879.00	0.06
<b>Canada</b>				100,000	PPG INDUSTRIES 1.875 22-25 01/06A	308,523.16	0.07
190,000	GREAT WEST LIFE CO 1.75 16-26 07/12A	177,621.50	0.04	<b>Floating rate notes</b>			
<b>Denmark</b>				200,000	JYSKE BANK DNK FL.R 21-26 02/09A	182,752.00	0.04
190,000	PANDORA A/S 4.5 23-28 10/04A	177,621.50	0.04	<b>Netherlands</b>			
<b>Finland</b>				300,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	284,442.00	0.06
50,000	KOJAMO OYJ 2.0 22-26 31/03A	45,311.00	0.01	<b>Norway</b>			
200,000	OP CORPORATE BANK 4.0 23-28 13/06A	198,790.00	0.04	290,000	DNB BANK A FL.R 22-26 31/05A	277,851.90	0.06
200,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	167,620.00	0.04	<b>Sweden</b>			
190,000	OP CORPORATE BANK PL 0.6 20-27 16/01A	168,258.30	0.04	300,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	295,074.00	0.06
410,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	409,659.70	0.09	<b>United Kingdom</b>			
<b>France</b>				200,000	LLOYDS BANKING GROUP FL.R 20-30 16/03A	194,888.00	0.04
300,000	COFIROUTE SA 1.125 17-27 13/10A	272,430.00	0.06	<b>Total securities portfolio</b>			
300,000	EUTELSAT SA 2.0000 18-25 02/10A	275,055.00	0.06			458,481,822.71	98.78
100,000	IMERYS 1.875 16-28 31/03A	90,106.00	0.02				
300,000	KERING SA 3.625 23-27 05/09A	298,395.00	0.06				
100,000	LEGRAND SA 1 18-26 06/03A	93,293.00	0.02				
700,000	SOCIETE GENERALE SA 1.125 18-25 23/01A	671,888.00	0.14				
300,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	272,382.00	0.06				
200,000	UNIBAIL RODAMCO 0.875 16-25 21/02	190,426.00	0.04				
<b>Germany</b>							
200,000	AAREAL BANK AG 0.75 22-28 18/04A	164,908.00	0.04				
100,000	AAREAL BANK AG 4.5 22-25 25/07A	98,913.00	0.02				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,408,898,975.41</b>	<b>98.16</b>			
<b>Bonds</b>	<b>2,081,057,176.30</b>	<b>84.80</b>			
<b>Australia</b>	<b>40,889,118.24</b>	<b>1.67</b>			
100,000 ANZ BANKING GROUP 0.669 21-31 05/05A	93,724.78	0.00	100,000 BHP BILLITON FINANCE 4.30 12-42 25/09A	98,126.62	0.00
200,000 ANZ BANKING GROUP 2.57 20-35 25/11S	148,128.00	0.01	100,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	95,534.19	0.00
600,000 ANZ BANKING GROUP 2.95 20-30 22/07S	556,986.00	0.02	150,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	135,250.50	0.01
100,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	76,789.02	0.00	100,000 COMM BK AUSTRALIA 1.625 16-31 10/02A	90,780.40	0.00
200,000 APT PIPELINES 4.20 15-25 23/03S	194,420.00	0.01	100,000 COMMONWEALTH BA 1.8750 21-31 15/09S	76,938.00	0.00
100,000 AUSGRID FINANCE PTY 4.35 18-28 01/08S	93,081.00	0.00	100,000 COMMONWEALTH BA 2.2960 22-25 14/03S	95,519.00	0.00
50,000 AUSNET SERVICES HOLD 4.2 18-28 21/08S	30,225.80	0.00	200,000 COMMONWEALTH BANK 3.743 19-39 12/09S	140,042.00	0.01
1,720,000 AUSTRALIA 0.25 19-49 21/11S	1,061,823.67	0.04	100,000 COMMONWEALTH BANK 3 12-26 04/09A	114,770.75	0.00
1,790,000 AUSTRALIA 0.25 20-25 21/11S	1,065,758.37	0.04	100,000 COMMONWEALTH BANK AUST 3.90 17-47 12/07S	77,126.00	0.00
1,603,000 AUSTRALIA 0.50 20-26 21/09S	932,110.63	0.04	100,000 COMMONWEALTH BANK OF 0.875 19-29 19/02A	90,958.27	0.00
2,238,000 AUSTRALIA 1.00 20-31 21/11S	1,110,898.50	0.05	100,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	94,295.00	0.00
110,000 AUSTRALIA 1.25 19-25 22/05S	67,328.81	0.00	250,000 CW BANK AUST 4.4 22-27 18/08S	157,513.63	0.01
1,837,000 AUSTRALIA 1.25 20-32 21/05S	917,112.83	0.04	250,000 CW BK AUST 3.214 22-25 27/05S	240,355.00	0.01
1,650,000 AUSTRALIA 1.50 19-31 21/06S	866,287.86	0.04	200,000 Cwth BANK AUSTRALIA 2.688 21-31 11/03S	152,372.00	0.01
895,000 AUSTRALIA 1.75 20-51 21/06S	305,701.14	0.01	70,000 LEND LEASE FINANCE L 3.4 20-27 27/10S	39,892.86	0.00
1,242,000 AUSTRALIA 1.75 21-32 21/11S	639,902.11	0.03	200,000 MACQUARIE BANK 6.798 23-33 18/01S	195,504.00	0.01
1,763,000 AUSTRALIA 1 19-30 21/12S	904,828.49	0.04	50,000 MACQUARIE BANK LIM 5.208 23-26 15/06S	49,270.50	0.00
1,474,000 AUSTRALIA 2.25 15-28 21/04S	877,037.80	0.04	200,000 MACQUARIE BANK LTD 2.3 20-25 22/01S	191,296.00	0.01
1,639,000 AUSTRALIA 2.50 18-30 21/05S	949,997.33	0.04	100,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	88,695.73	0.00
30,000 AUSTRALIA 2.5 16-26 21/05S	18,448.57	0.00	200,000 MACQUARIE GROUP LTD 5.033 18-30 15/01S	190,746.00	0.01
120,000 AUSTRALIA 2.5 22-32 22/10S	63,598.96	0.00	100,000 MACQUARIE GROUP LTD 5.108 22-26 09/08S	98,458.00	0.00
480,000 AUSTRALIA 2.75 14-35 21/06S	259,739.52	0.01	100,000 NATL AUSTRALIA BANK 0.75 19-26 30/01A	98,487.04	0.00
1,884,000 AUSTRALIA 2.75 15-27 21/11S	1,154,103.17	0.05	100,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	88,176.93	0.00
1,699,000 AUSTRALIA 2.75 16-28 21/11S	1,026,426.10	0.04	250,000 NATL AUSTRALIA BANK 1.388 22-25 12/01S	237,175.00	0.01
1,504,000 AUSTRALIA 2.75 17-29 21/11S	893,939.65	0.04	250,000 NATL AUSTRALIA BANK 1.887 22-27 12/01S	222,845.00	0.01
671,000 AUSTRALIA 2.75 18-41 21/05S	328,871.79	0.01	100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	98,004.25	0.00
582,000 AUSTRALIA 3.00 16-47 21/03S	278,564.77	0.01	250,000 NATL AUSTRALIA BANK 2.332 20-30 21/08S	189,132.50	0.01
1,505,000 AUSTRALIA 3.25 12-29 21/04S	926,842.51	0.04	200,000 NATL AUSTRALIA BANK 2.347 22-29 30/08A	195,006.93	0.01
1,798,000 AUSTRALIA 3.25 13-25 21/04S	1,144,333.64	0.05	200,000 NATL AUSTRALIA BANK 2.9 22-27 25/02S	120,483.68	0.00
416,000 AUSTRALIA 3.25 15-39 21/06S	224,877.65	0.01	170,000 NATL AUSTRALIA BANK 3.2627 23-26 13/02A	177,298.49	0.01
1,094,000 AUSTRALIA 3.5 23-34 21/12S	643,392.50	0.03	400,000 NATL AUSTRALIA BANK 4.628 22-27 22/11S	389,532.00	0.02
637,000 AUSTRALIA 3.75 14-37 21/04S	375,143.07	0.02	250,000 NATL AUSTRALIA BANK 6.429 23-33 12/01S	244,547.50	0.01
803,000 AUSTRALIA 3.75 22-34 21/05S	485,760.81	0.02	200,000 NBN CO LTD 1.45 21-26 05/05S	179,676.00	0.01
1,650,000 AUSTRALIA 4.25 13-26 21/04S	1,069,140.01	0.04	100,000 NBN CO LTD 1 20-25 03/12S	59,175.22	0.00
1,232,000 AUSTRALIA 4.50 13-33 21/04S	797,284.47	0.03	100,000 NE TERRITORY TSY 2.75 19-27 21/04S	61,182.37	0.00
2,031,000 AUSTRALIA 4.75 11-27 21/04S	1,339,173.32	0.05	200,000 NE TERRITORY TSY 3.75 18-33 21/04S	114,855.40	0.00
100,000 AUSTRALIAN CAPITAL 4.5 23-34 23/10S	61,146.69	0.00	50,000 NEWCREST FINANC 3.2500 20-30 13/05S	42,402.50	0.00
250,000 AUSTRALIA NEW ZEA BA 4.675 23-26 15/06S	245,670.00	0.01	240,000 NEW SOUTH WALES 1.25 20-30 20/11S	122,471.93	0.00
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	104,853.31	0.00	105,000 NEW SOUTH WALES TREA TREA TSY 1.25 19-25	64,753.04	0.00
250,000 AUSTRALIA NEW ZEAL BK 5.375 23-25 03/07S	248,970.00	0.01	500,000 NEW SOUTH WALES TREA TSY 1.5 20-32 20/02	247,533.39	0.01
1,087,000 AUSTRALIAN GOVE 3.0000 22-33 21/11S	617,397.37	0.03	300,000 NEW SOUTH WALES TREA TSY 1.75 21-34 20/0	140,936.30	0.01
100,000 AUSTR NEW ZEAL BANK 0.25 22-25 17/03A	100,332.44	0.00	60,000 NEW SOUTH WALES TREA TSY 2.25 20-40 20/1	24,404.68	0.00
150,000 AUSTR NEW ZEAL BANK 1.65 20-25 16/01S	92,962.11	0.00	110,000 NEW SOUTH WALES TREA TSY 2.25 20-41 07/0	44,330.74	0.00
100,000 BHP BILLITON 3.25 12-24 25/09A	119,438.33	0.00	250,000 NEW SOUTH WALES TREA TSY 2.5 22-32 22/11	132,474.08	0.01
100,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	103,107.42	0.00	320,000 NEW SOUTH WALES TREA TSY 2 19-31 20/03S	170,833.76	0.01
			412,000 NEW SOUTH WALES TREA TSY 2 20-33 08/03S	205,391.21	0.01
			390,000 NEW SOUTH WALES TREA TSY 3 16-27 20/05S	240,585.64	0.01
			450,000 NEW SOUTH WALES TREA TSY 3 16-28 20/03S	274,269.83	0.01
			455,000 NEW SOUTH WALES TREA TSY 3 16-30 20/02S	267,395.69	0.01
			330,000 NEW SOUTH WALES TREA TSY 3 17-29 20/04S	197,509.83	0.01
			446,000 NEW SOUTH WALES TREA TSY 4.75 22-35 20/0	276,415.27	0.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
13,000	NEW SOUTH WALES TSY 3.00 18-28 15/11S	7,842.74	0.00	200,000	TSY CORP OF VICTORIA 2 21-35 17/09S	91,513.42	0.00
200,000	NEW WALES TREASURY 4.00 14-26 20/05S	128,012.77	0.01	367,000	TSY CORP OF VICTORIA 3 15-28 20/10S	221,253.83	0.01
100,000	QUEENSLAND TREASURY 1.5 21-32 02/03S	49,723.38	0.00	400,000	TSY CORP OF VICTORIA 4.25 13-32 20/12S	243,674.32	0.01
200,000	QUEENSLAND TREASURY 1.5 21-32 20/08S	97,822.33	0.00	420,000	TSY CORP OF VICTORIA 4.75 22-36 15/09S	255,192.10	0.01
324,000	QUEENSLAND TREASURY 1.75 19-31 21/08S	167,925.77	0.01	232,000	TSY CORP OF VICTORIA 5.5 10-24 17/12S	151,741.89	0.01
200,000	QUEENSLAND TREASURY 1.75 20-34 20/07S	93,430.17	0.00	350,000	TSY CORP OF VICTORIA 5.5 11-26 17/11S	233,207.94	0.01
150,000	QUEENSLAND TREASURY 2.25 20-40 16/04S	62,143.15	0.00	100,000	VICINITY CENTRE 3.375 16-26 04/07A	114,593.76	0.00
80,000	QUEENSLAND TREASURY 2.25 20-41 20/11S	31,990.18	0.00	332,000	WEST AUSTRALIAN TREAS 5.00 13-25 23/07S	216,502.03	0.01
53,000	QUEENSLAND TREASURY 2.50 19-29 06/03S	31,016.52	0.00	135,000	WEST AUSTRALIAN TSY 3.25 18-28 20/07S	82,957.65	0.00
355,000	QUEENSLAND TREASURY 2.75 16-27 20/08S	216,354.42	0.01	143,200	WEST AUSTRALIAN TSY 3 16-27 21/10S	87,972.00	0.00
45,000	QUEENSLAND TREASURY 2.21-33 22/08S	22,290.97	0.00	38,000	WEST AUSTRALIAN TREASUR 2.75 19-29 24/07S	22,377.40	0.00
285,000	QUEENSLAND TREASURY 3.25 15-26 21/07S	178,766.60	0.01	100,000	WESTERN AUSTRALIAN 1.75 20-31 22/10S	51,684.30	0.00
678,000	QUEENSLAND TREASURY 3.25 16-28 21/07S	416,278.00	0.02	200,000	WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	124,310.38	0.01
234,000	QUEENSLAND TREASURY 3.25 18-29 21/08S	141,492.40	0.01	200,000	WESTERN AUST TR 1.5000 21-30 22/10S	104,995.58	0.00
288,000	QUEENSLAND TREASURY 3.50 17-30 21/08S	173,661.28	0.01	100,000	WESTFIELD REGS 2.625 17-29 30/03A	96,558.15	0.00
25,000	QUEENSLAND TREASURY 4.2 17-47 20/02S	13,133.58	0.00	200,000	WESTPAC BANKING 0.01 21-28 22/09A	174,740.34	0.01
100,000	QUEENSLAND TREASURY 4.5 23-35 22/08S	60,672.61	0.00	100,000	WESTPAC BANKING 0.5 18-25 16/01A	101,219.68	0.00
390,000	QUEENSLAND TREASURY 4.75 14-25 21/07S	253,172.52	0.01	100,000	WESTPAC BANKING 1.45 18-28 17/07A	94,660.72	0.00
19,000	QUEENSLAND TREASURY 6.5 08-33 14/03S	13,696.15	0.00	200,000	WESTPAC BANKING 2.85 16-26 13/05S	187,392.00	0.01
200,000	QUEENSLAND TREASURY COR 4.5 23-33 09/03S	124,903.19	0.01	100,000	WESTPAC BANKING 3.703 23-26 16/01A	105,149.76	0.00
200,000	RE1 LIMITED 5.125 20-80 24/09S	180,498.00	0.01	400,000	WESTPAC BANKING 4.184 23-28 22/05S	381,860.00	0.02
100,000	RIO TINTO FIN U 2.7500 21-51 02/11S	59,496.00	0.00	100,000	WESTPAC BANKING 5.457 22-27 18/11S	99,912.00	0.00
100,000	RIO TINTO FIN USA 5.20 10-40 02/11S	93,448.00	0.00	100,000	WESTPAC BANKING CORP 0.375 19-26 02/04A	97,110.66	0.00
200,000	ROYAL BANK OF CANADA 4.5 22-27 13/07S	126,050.92	0.01	200,000	WESTPAC BANKING CORP 1.15 21-26 03/06S	178,732.00	0.01
100,000	SANTOS FINANCE LTD 3.649 21-31 29/04S	80,102.00	0.00	50,000	WESTPAC BANKING CORP 2.963 20-40 16/11S	30,437.50	0.00
100,000	SCENTRE GROUP 1.75 18-28 11/04A	91,830.68	0.00	200,000	WESTPAC BANKING CORP 3.735 22-25 26/08S	193,374.00	0.01
50,000	SCENTRE GROUP 144A 3.50 14-25 12/02S	48,233.00	0.00	100,000	WESTPAC BANKING CORP 3.799 23-30 17/01A	103,948.08	0.00
100,000	SCENTRE GROUP TRUST 4.375 20-30 28/05S	90,768.00	0.00	100,000	WOODSIDE FINANCE 4.50 19-29 04/03S	92,299.00	0.00
200,000	STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	100,164.61	0.00		<b>Austria</b>	<b>14,976,672.84</b>	<b>0.61</b>
200,000	STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	115,000.35	0.00	599,000	AUSTRIA 0.00 20-30 20/02A	516,580.48	0.02
150,000	STH AUSTRALIA FIN AUTH 2 21-36 23/05S	67,007.88	0.00	377,000	AUSTRIA 0.00 21-25 20/04A	378,760.23	0.02
191,000	STH AUSTRALIA FIN AUTH 3 16-26 20/07S	118,995.48	0.00	604,000	AUSTRIA 0.00 21-31 20/02A	502,584.05	0.02
10,000	STH AUSTRALIA FIN AUTH 3 17-27 20/09S	6,138.78	0.00	258,000	AUSTRIA 0.25 21-36 20/10A	179,382.53	0.01
100,000	STH AUSTRALIA FIN AUTH 3 18-28 24/05S	60,744.27	0.00	537,000	AUSTRIA 0.50 17-27 20/04A	518,482.34	0.02
40,000	TASMANIAN PUBLI 3.2500 18-28 24/01S	24,526.05	0.00	487,000	AUSTRIA 0.5 19-29 20/02A	447,509.31	0.02
50,000	TASMANIAN PUBLIC FIN 2.25 21-32 22/01S	26,493.24	0.00	140,000	AUSTRIA 0.70 21-71 20/04A	55,276.07	0.00
100,000	TASMANIAN PUBLIC FIN 3.25 15-26 19/02S	62,861.22	0.00	628,000	AUSTRIA 0.75 16-26 20/10A	618,917.52	0.03
100,000	TASMANIAN PUBLIC FIN 4.0 23-99 01/01S	59,040.97	0.00	591,000	AUSTRIA 0.75 18-28 20/02A	564,000.10	0.02
100,000	TELSTRA CORP LTD 1.125 16-26 14/04A	98,807.84	0.00	334,000	AUSTRIA 0.75 20-51 20/03A	179,954.96	0.01
200,000	TELSTRA CORP LTD 4.0 17-27 19/04S	124,982.13	0.01	140,000	AUSTRIA 0.85 20-20 30/06A	51,730.52	0.00
100,000	TRANSURBAN FINANCE 1.45 19-29 16/05A	91,362.71	0.00	519,000	AUSTRIA 0.9 22-32 20/02A	451,797.20	0.02
150,000	TRANSURBAN FINANCE C 2.45 20-31 16/09S	118,360.50	0.00	237,000	AUSTRIA 0 20-40 20/10U	136,537.67	0.01
200,000	TREASURY CORP VICTOR 2.0 20-37 20/11S	85,483.45	0.00	564,000	AUSTRIA 0 22-28 20/10A	508,968.02	0.02
300,000	TSY CORP OF VICTORIA 0.5 21-25 20/11S	178,456.66	0.01	616,000	AUSTRIA 1.20 15-25 20/10A	626,024.14	0.03
1,228,000	TSY CORP OF VICTORIA 1.25 20-27 19/11S	699,666.44	0.03	331,000	AUSTRIA 1.50 16-47 20/02A	232,422.96	0.01
270,000	TSY CORP OF VICTORIA 1.5 20-30 20/11S	140,455.32	0.01	88,000	AUSTRIA 1.50 16-86 02/11A	46,976.31	0.00
400,000	TSY CORP OF VICTORIA 1.5 20-31 10/09S	201,173.85	0.01	507,000	AUSTRIA 1.65 14-24 21/10A	526,479.95	0.02
120,000	TSY CORP OF VICTORIA 2.25 19-34 20/11S	58,057.98	0.00	270,000	AUSTRIA 1.85 22-49 23/05A	201,827.50	0.01
70,000	TSY CORP OF VICTORIA 2.25 19-41 20/11S	27,615.22	0.00	362,000	AUSTRIA 2.10 17-17 20/09A	240,730.35	0.01
250,000	TSY CORP OF VICTORIA 2.25 21-33 15/09S	125,461.90	0.01	356,000	AUSTRIA 2.40 13-34 23/05A	342,076.74	0.01
50,000	TSY CORP OF VICTORIA 2.4 20-50 18/08S	17,756.79	0.00	269,000	AUSTRIA 2.90 23-29 23/05A	280,554.48	0.01
400,000	TSY CORP OF VICTORIA 2.5 19-29 22/10S	229,987.81	0.01	525,000	AUSTRIA 2.9 23-33 20/02A	532,565.01	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
196,000	AUSTRIA 2 22-26 15/07A	200,969.98	0.01	100,000	ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	97,509.81	0.00
364,000	AUSTRIA 3.15 12-44 20/06A	358,111.31	0.01	250,000	ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	246,447.89	0.01
113,000	AUSTRIA 3.15 23-53 20/10A	108,465.69	0.00	100,000	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	99,191.11	0.00
183,000	AUSTRIA 3.80 12-62 26/01A	199,676.16	0.01	120,000	ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	127,454.27	0.01
680,000	AUSTRIA 4.15 06-37 15/03A	759,194.47	0.03	120,000	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	109,341.77	0.00
423,000	AUSTRIA 4.85 09-26 15/03A	464,126.17	0.02	100,000	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	95,872.99	0.00
100,000	AUTOBAHN FINANZ 2.75 12-32 11/06A	100,694.54	0.00	100,000	BELFIUS BANQUE SA 0.00 19-26 28/08U	94,386.50	0.00
128,000	AUTOBAHN SCHNELL 3.375 10-25 22/09A	134,786.83	0.01	100,000	BELFIUS BANQUE SA 0.125 20-30 28/01A	84,873.63	0.00
100,000	BAWAG BK 2.0 22-32 25/08A	91,725.87	0.00	100,000	BELFIUS BANQUE SA 0.75 15-25 10/02A	101,310.73	0.00
100,000	BAWAG P.S.K. BANK FU 0.01 20-28 21/01A	90,641.71	0.00	461,324	BELGIUM 0.0000 20-27 22/10A	431,041.52	0.02
100,000	BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	66,561.50	0.00	622,106	BELGIUM 0.00 21-31 22/10U	505,708.52	0.02
100,000	BAWAG P.S.K. BANK FUER 3.0 22-27 17/05A	103,254.59	0.00	100,000	BELGIUM 0.01 20-27 23/06A	93,338.35	0.00
100,000	ERSTE GR BK 3.25 23-29 10/01A	103,776.56	0.00	530,697	BELGIUM 0.1000 20-30 22/06A	457,310.44	0.02
100,000	ERSTE GROUP BANK AG 0.05 20-25 16/09A	97,877.20	0.00	100,000	BELGIUM 0.3 21-31 20/10A	81,562.93	0.00
100,000	ERSTE GROUP BANK AG 0.75 18-28 17/01A	93,817.95	0.00	676,000	BELGIUM 0.35 22-32 22/06A	553,240.54	0.02
200,000	ERSTE GROUP BANK AG 0.875 19-34 15/05A	158,221.72	0.01	100,000	BELGIUM 0.375 20-30 15/04A	86,580.34	0.00
100,000	ERSTE GROUP BANK AG 0.875 20 27 13/05A	94,474.38	0.00	267,084	BELGIUM 0.4000 20-40 22/06A	164,518.60	0.01
300,000	HYPO NOE GRUPPE BANK 4.0 23-27 01/02A	311,355.08	0.01	529,445	BELGIUM 0.50 17-24 22/10A	543,122.40	0.02
100,000	HYPO NOE LANDESBANK 0.01 20-27 19/05A	92,490.28	0.00	273,450	BELGIUM 0.65 21-71 22/06A	99,445.57	0.00
100,000	HYPO TIROL BANK 0.0100 19-26 19/10A	94,465.91	0.00	955,377	BELGIUM 0.80 15-25 22/06A	968,506.32	0.04
100,000	OEBB-INFRASTRUKTUR 1 14-24 18/11A	102,513.46	0.00	786,686	BELGIUM 0.80 17-27 22/06A	765,596.85	0.03
100,000	OEBB-INFRASTRUKTUR 2.25 14-29 28/05A	99,839.07	0.00	704,555	BELGIUM 0.80 18-28 22/06A	671,390.15	0.03
62,000	OEBB-INFRASTRUKTUR 3.375 12-32 18/05A	65,284.09	0.00	819,466	BELGIUM 0.9 19-29 22/06A	767,140.43	0.03
100,000	OEBB-INFRASTRUKTUR 3.875 10-25 13/06A	106,059.22	0.00	852,075	BELGIUM 1.00 15-31 22/06A	762,014.89	0.03
22,000	OEBB-INFRASTRUKTUR 3 13-33 24/10A	22,371.98	0.00	655,331	BELGIUM 1.00 16-26 22/06A	654,796.73	0.03
100,000	OESTER.KONTROLLBK 0.25 17-24 26/09A	102,104.79	0.00	200,000	BELGIUM 1.0 20-30 28/05S	155,914.00	0.01
50,000	OESTER.KONTROLLBK 2.875 05-30 25/02A	58,892.32	0.00	439,644	BELGIUM 1.25 18-33 22/04A	386,235.60	0.02
200,000	OESTERREICHISCHE 0.5 21-24 16/09S	190,426.00	0.01	738,000	BELGIUM 1.4 22-53 22/06A	440,224.63	0.02
150,000	OESTERREICHISCHE KON 0.375 20-25 17/09S	136,680.00	0.01	329,960	BELGIUM 1.45 17-37 22/06A	265,851.66	0.01
100,000	OESTERREICHISCHE KON 1.5 20-25 12/02S	94,795.00	0.00	451,563	BELGIUM 1.60 16-47 22/06A	310,391.88	0.01
50,000	OEST KONTROLLBANK 0.5 21-26 02/02S	44,952.00	0.00	446,897	BELGIUM 1.7 19-50 22/06A	301,293.86	0.01
100,000	OMV AG 1.00 17-26 14/12A	97,379.59	0.00	345,561	BELGIUM 1.90 15-38 22/06A	290,641.34	0.01
100,000	OMV AG 1.00 19-24 03/07A	77,079.12	0.00	200,000	BELGIUM 1 20-51 23/01A	105,195.28	0.00
100,000	RAIFFEISEN BANK INTL 3.375 23-27 25/09A	103,774.44	0.00	351,681	BELGIUM 2.15 16-66 22/06A	244,721.96	0.01
100,000	RAIFFEISEN BANK INTL 3.875 23-26 16/03A	105,415.51	0.00	306,185	BELGIUM 2.25 17-57 22/06A	225,543.63	0.01
100,000	RAIFFEISENBK 0.625 18-26 29/08A	96,752.81	0.00	424,000	BELGIUM 2.75 22-39 22/04A	395,314.64	0.02
100,000	RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	99,575.44	0.00	360,653	BELGIUM 3.00 14-34 22/06A	363,994.10	0.01
100,000	RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	77,055.82	0.00	100,000	BELGIUM 3.25 22-43 12/01A	93,353.17	0.00
100,000	RAIFFEISEN LANDESBAN 3.0 23-28 24/01A	102,613.00	0.00	225,000	BELGIUM 3.3 23-54 22/06A	209,851.66	0.01
100,000	RAIFFEISENLANDESBANK N 3.25 23-30 11/01A	102,987.78	0.00	144,000	BELGIUM 3.45 23-43 22/06A	143,074.56	0.01
100,000	RAIFFEISEN LANDESBK 0.5 21-41 27/05A	59,790.79	0.00	434,115	BELGIUM 3.75 13-45 22/06A	450,495.81	0.02
100,000	RAIFFEISEN LANDESBK 3.75 23-26 26/06A	105,403.86	0.00	730,000	BELGIUM 3 23-33 22/06A	742,976.76	0.03
100,000	RAIFFEISEN LB NIEDERO 0.625 15-25 03/03A	100,947.58	0.00	269,344	BELGIUM 4.00 12-32 28/03A	298,741.95	0.01
100,000	RLB OBEROESTERREICH 2.50 22-29 28/06A	99,227.10	0.00	746,961	BELGIUM 4.25 10-41 28/03A	833,653.40	0.03
200,000	SUZANO AUSTRIA GMBH 2.5 21-28 15/09S	166,088.00	0.01	570,098	BELGIUM 4.50 11-26 28/03A	621,439.45	0.03
200,000	SUZANO AUSTRIA GMBH 7 17-47 16/03S	192,040.00	0.01	800,100	BELGIUM 5.00 04-35 28/03A	957,848.02	0.04
100,000	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	98,447.86	0.00	808,000	BELGIUM OLO 5.50 98-28 28/03A	940,435.28	0.04
100,000	UNICREDIT BANK AUSTRIA 0.625 19-29 20/03A	90,215.03	0.00	100,000	BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	93,957.71	0.00
100,000	VOLKSBANK WIEN AG 3.625 23-28 06/03A	105,037.53	0.00	200,000	COMM FRAN BELGIUM 3.75 23-33 22/06A	209,369.93	0.01
200,000	VORALBERGER LANDESUH 3.25 22-27 19/02A	208,097.31	0.01	100,000	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	99,722.60	0.00
	<b>Belgium</b>	<b>33,621,423.82</b>	<b>1.37</b>	700,000	EUROPEAN UNION 0.00 21-28 04/10A	628,429.53	0.03
100,000	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	96,454.25	0.00	100,000	EUROPEAN UNION 0.25 22-26 22/10A	96,613.06	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
700,000	EUROPEAN UNION 0.4 21-37 04/02A	491,766.08	0.02	100,000	REGION WALLONNE 3.250 23-33 22/06A	100,366.33	0.00
50,000	EUROPEAN UNION 0.5 18-25 04/04A	50,587.08	0.00	100,000	REGION WALLONNE 3.50 23-43 15/03A	95,233.50	0.00
100,000	EUROPEAN UNION 0.75 16-31 04/04A	87,860.37	0.00	100,000	VGP SA 2.25 22-30 17/01A	80,456.53	0.00
700,000	EUROPEAN UNION 0.8 22-25 04/07A	706,388.47	0.03		<b>Bermuda</b>	<b>756,609.50</b>	<b>0.03</b>
300,000	EUROPEAN UNION 0 20-35 04/07A	209,981.89	0.01	100,000	AIRCASTLE LTD 4.2500 19-26 15/06S	94,632.00	0.00
800,000	EUROPEAN UNION 0 21-31 04/07A	653,003.12	0.03	200,000	ATHENE HOLDING LTD 3.5 20-31 08/10S	162,666.00	0.01
800,000	EUROPEAN UNION 1.00 22-32 06/07A	692,532.61	0.03	200,000	ATHENE HOLDING LTD 4.125 18-28 12/01S	182,278.00	0.01
150,000	EUROPEAN UNION 1.125 22-37 04/06A	115,999.82	0.00	200,000	BACARDI LTD 4.7000 18-28 15/05S	190,014.00	0.01
400,000	EUROPEAN UNION 1.25 22-43 04/02A	275,927.19	0.01	50,000	TRITON CONTAIN 3.15 21-31 15/06S	37,681.50	0.00
100,000	EUROPEAN UNION 1.50 15-35 04/10A	84,579.31	0.00	100,000	TRITON CONTAINER INTER 2.05 21-26 15/04S	89,338.00	0.00
700,000	EUROPEAN UNION 1.625 22-29 04/12A	670,154.87	0.03		<b>British Virgin Islands</b>	<b>1,254,112.00</b>	<b>0.05</b>
700,000	EUROPEAN UNION 2.0 22-27 04/10A	703,757.48	0.03	200,000	SINOCHEM OFFSHORE CA 1.5 21-26 23/09S	175,848.00	0.01
100,000	EUROPEAN UNION 2.50 12-27 04/11A	102,561.11	0.00	200,000	SINOPEC GROUP 2.95 19-29 08/08S	177,008.00	0.01
600,000	EUROPEAN UNION 2.625 22-48 04/02A	520,060.12	0.02	200,000	SINOPEC GR OVER REGS 3.25 15-25 28/04S	192,556.00	0.01
500,000	EUROPEAN UNION 2.75 22-33 04/02A	500,280.55	0.02	200,000	SINOPEC GR OVER REGS 4.10 15-45 28/04S	156,348.00	0.01
300,000	EUROPEAN UNION 2.75 22-37 04/12A	284,477.65	0.01	200,000	SINOPEC GRP DEV 2018 2.7 20-30 13/05S	172,070.00	0.01
400,000	EUROPEAN UNION 2.75 23-26 05/10A	415,605.96	0.02	200,000	STATE GRID OVERSEAS 4.25 18-28 02/05S	191,754.00	0.01
100,000	EUROPEAN UNION 2.875 12-28 04/04A	103,895.14	0.00	200,000	STATE GRID OVS REGS 3.50 17-27 04/05S	188,528.00	0.01
186,000	EUROPEAN UNION 3.00 11-26 04/09A	194,879.45	0.01		<b>Bulgaria</b>	<b>212,077.68</b>	<b>0.01</b>
600,000	EUROPEAN UNION 3.0 22-53 04/03A	533,635.41	0.02	100,000	BULGARIA 0.375 20-30 23/09A	79,807.52	0.00
741,000	EUROPEAN UNION 3.25 23-34 04/07A	761,641.06	0.03	50,000	BULGARIA 1.375 20-50 23/09A	27,680.49	0.00
80,000	EUROPEAN UNION 3.375 12-32 04/04A	84,561.94	0.00	100,000	BULGARIA 2.95 14-24 03/09A	104,589.67	0.00
17,000	EUROPEAN UNION 3.375 12-38 04/04A	17,285.64	0.00		<b>Canada</b>	<b>79,353,872.68</b>	<b>3.23</b>
600,000	EUROPEAN UNION 3.375 22-42 04/11A	590,534.75	0.02	50,000	407 INTERNATIONAL 3.67 19-49 08/03S	28,489.50	0.00
600,000	EUROPEAN UNION 3.375 23-38 04/10A	600,895.68	0.02	100,000	ALIM COUCHE-TARD 3.60 15-25 02/06S	71,533.30	0.00
73,000	EUROPEAN UNION 3.75 12-42 04/04A	76,660.40	0.00	100,000	ALIMENTATION COUCHE- 3.8 20-50 27/01S	65,217.00	0.00
250,000	EURO UNIO BILL 0.1 20-40 04/10A	145,781.93	0.01	100,000	BANK OF MONTREAL 0.125 22-27 26/01A	93,714.20	0.00
300,000	EURO UNIO BILL 0.2 21-36 04/06A	208,724.10	0.01	50,000	BANK OF MONTREAL 0.949 21-27 22/01S	44,577.00	0.00
220,000	EURO UNIO BILL 0.25 21-36 22/04A	154,995.28	0.01	200,000	BANK OF MONTREAL 1.25 21-26 15/09S	175,878.00	0.01
325,000	EURO UNIO BILL 0.3 20-50 04/11A	147,199.86	0.01	100,000	BANK OF MONTREAL 1.5 22-25 10/01S	94,566.00	0.00
590,000	EURO UNIO BILL 0.45 21-41 04/07A	355,764.04	0.01	100,000	BANK OF MONTREAL 1 22-26 05/04A	98,601.39	0.00
200,000	EURO UNIO BILL 0.45 21-46 02/05A	108,066.61	0.00	50,000	BANK OF MONTREAL 2.65 22-27 08/03S	44,986.50	0.00
570,000	EURO UNIO BILL 0.7 21-51 06/07A	289,251.57	0.01	200,000	BANK OF MONTREAL 3.19 18-28 01/03S	135,403.73	0.01
200,000	EURO UNIO BILL 0.75 21-47 04/01A	115,994.53	0.00	200,000	BANK OF MONTREAL 3.65 22-27 01/04S	137,991.06	0.01
300,000	EURO UNIO BILL 0 20-25 04/11A	296,499.76	0.01	250,000	BANK OF MONTREAL 3.75 22-25 25/07S	242,047.50	0.01
400,000	EURO UNIO BILL 0 20-30 04/10A	336,953.54	0.01	200,000	BANK OF MONTREAL 4.25 22-24 14/09S	196,604.00	0.01
300,000	EURO UNIO BILL 0 21-26 04/03A	293,898.41	0.01	100,000	BANK OF MONTREAL 4.309 22-27 01/06S	70,365.38	0.00
700,000	EURO UNIO BILL 0 21-26 06/07A	676,409.97	0.03	250,000	BANK OF MONTREAL 4.689 23-28 28/06S	243,722.50	0.01
400,000	EURO UNIO BILL 0 21-28 02/06A	364,265.06	0.01	150,000	BANK OF MONTREAL 4.709 22-27 07/12S	106,460.07	0.00
300,000	EURO UNIO BILL 0 21-29 04/07A	263,530.29	0.01	200,000	BANK OF NOVA SC 0.45 22-26 16/03A	194,718.95	0.01
200,000	EURO UNIO BILL 0 21-31 22/04A	165,126.89	0.01	250,000	BANK OF NOVA SC 1.188 21-26 13/10S	221,290.00	0.01
18,000	EURO UNIO BILL 1.125 16-36 04/04A	14,390.12	0.00	100,000	BANK OF NOVA SC 1.4 20-27 01/11S	62,661.08	0.00
100,000	EURO UNIO BILL 1.25 18-33 04/04A	87,173.24	0.00	100,000	BANK OF NOVA SC 1.45 22-25 10/01S	94,516.00	0.00
400,000	EURO UNIO BILL 2.5 22-52 04/10A	322,728.18	0.01	100,000	BANK OF NOVA SC 1.85 21-26 02/11S	66,030.97	0.00
200,000	FLEMISH COM 3.25 23-33 05/04A	203,362.58	0.01	100,000	BANK OF NOVA SC 1.95 22-27 02/02S	88,455.00	0.00
100,000	FLUVIUS SYSTEM 0.2500 21-28 14/06A	89,248.39	0.00	200,000	BANK OF NOVA SC 2.1600 20-25 03/02S	141,107.98	0.01
100,000	ING BELGIQUE SA 0.625 18-25 30/05A	100,309.15	0.00	250,000	BANK OF NOVA SC 2.17 22-27 09/03S	225,470.00	0.01
100,000	ING BELGIUM SA 0.01 20-30 20/02A	84,420.49	0.00	100,000	BANK OF NOVA SC 2.45 22-32 02/02S	77,453.00	0.00
100,000	KBC BANK SA 0.75 18-26 08/03A	98,533.63	0.00	200,000	BANK OF NOVA SC 2.7 19-26 03/08S	184,244.00	0.01
100,000	KBC GROUPE SA 0.75 21-31 31/05A	82,509.45	0.00	100,000	BANK OF NOVA SC 3.934 22-32 03/05S	68,187.08	0.00
100,000	REGION WALLONNE 1.0500 20-40 22/06A	65,821.43	0.00	100,000	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	84,791.05	0.00
100,000	REGION WALLONNE 1.25 19-34 03/05A	81,452.81	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	85,282.31	0.00	691,000	CANADA 1.50 15-26 01/06S	472,629.37	0.02
100,000	BANK OF NOVA SCOTIA 1.9522-25 10/01S	70,548.08	0.00	822,000	CANADA 1.50 19-24 01/09S	588,715.12	0.02
200,000	BANK OF NOVA SCOTIA 2.2 20-25 10/01S	190,242.00	0.01	1,735,000	CANADA 1.50 21-31 01/06S	1,066,187.55	0.04
200,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	135,019.10	0.01	300,000	CANADA 1.5 21-31 01/09S	175,188.58	0.01
100,000	BANK OF NOVA SCOTIA 3.05 22-24 31/10A	104,774.96	0.00	1,783,000	CANADA 1.5 21-31 01/12S	1,084,738.22	0.04
100,000	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	67,559.84	0.00	552,000	CANADA 1.5 22-25 01/04S	387,812.63	0.02
100,000	BANK OF NOVA SCOTIA 3.25 23-28 18/01A	103,565.87	0.00	200,000	CANADA 1.55 21-29 01/11S	124,020.35	0.01
100,000	BANK OF NOVA SCOTIA 3.45 22-25 11/04S	96,252.00	0.00	100,000	CANADA 1.6 21-31 25/02S	79,597.00	0.00
100,000	BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	98,721.00	0.00	140,000	CANADA 1.625 20-25 22/01S	133,428.40	0.01
100,000	BELL CANADA 2.5 20-30 14/05S	60,915.48	0.00	100,000	CANADA 1.65 21-31 01/06S	59,529.36	0.00
100,000	BELL CANADA 3.0000 21-31 17/03S	61,493.89	0.00	300,000	CANADA 1.75 20-25 08/09S	208,475.52	0.01
100,000	BELL CANADA 3.3500 18-25 12/03S	71,513.33	0.00	1,515,000	CANADA 1.75 21-53 01/12S	707,616.20	0.03
100,000	BELL CANADA 3.5 20-50 13/02S	49,296.89	0.00	200,000	CANADA 1.85 20-27 01/02S	134,825.31	0.01
200,000	BELL CANADA 3.65 22-52 15/08S	133,198.00	0.01	100,000	CANADA 1.875 19-24 13/11S	95,912.00	0.00
100,000	BELL CANADA 3.8000 18-28 21/08S	68,221.11	0.00	500,000	CANADA 1.9 20-51 02/12S	206,820.16	0.01
100,000	BELL CANADA 4.464 18-48 01/04S-48 01/04S	77,474.00	0.00	100,000	CANADA 1.9 21-31 21/04S	81,180.00	0.00
200,000	BELL CANADA 4.55 23-30 09/02S	138,795.81	0.01	100,000	CANADA 2.0 20-25 20/05S	93,118.00	0.00
150,000	BQUE NATIONALE CANADA .75 18/25 13/03A	151,615.12	0.01	589,000	CANADA 2.00 17-28 01/06S	395,962.68	0.02
200,000	BRITISH COLUMBIA 1.55 21-31 18/06S	117,953.66	0.00	2,233,000	CANADA 2.00 17-51 01/12S	1,131,091.06	0.05
100,000	BROOKFIELD FINANCE 4.70 17-47 20/09S	77,752.00	0.00	400,000	CANADA 2.05 19-30 01/06S	251,981.61	0.01
200,000	BROOKFIELD FINANCE 4.85 19-29 29/03S	189,452.00	0.01	550,000	CANADA 2.05 20-30 02/06S	346,320.13	0.01
100,000	BRUCE POWER LP 4.132 18-33 21/06S	65,103.44	0.00	100,000	CANADA 2.1 21-31 27/05S	61,875.56	0.00
100,000	CAIS DESJARDINS QUEB 4.407 22-27 19/05S	70,667.91	0.00	100,000	CANADA 2.125 22-32 21/01S	80,984.00	0.00
200,000	CANADA 0.01 20-30 25/11A	164,186.72	0.01	300,000	CANADA 2.15 20-31 02/06S	185,509.06	0.01
100,000	CANADA 0.2 20-25 07/04A	100,238.21	0.00	200,000	CANADA 2.2 19-30 18/06S	127,134.32	0.01
1,369,000	CANADA 0.25 20-26 01/03S	912,317.88	0.04	483,000	CANADA 2.25 14-25 01/06S	342,512.06	0.01
100,000	CANADA 0.25 21-26 15/12A	104,819.18	0.00	1,738,000	CANADA 2.25 18-29 01/06S	1,167,749.65	0.05
100,000	CANADA 0.25 21-31 05/05A	82,458.63	0.00	200,000	CANADA 2.25 21-31 02/12S	123,150.51	0.01
1,863,000	CANADA 0.50 20-25 01/09S	1,269,953.24	0.05	258,000	CANADA 2.25 22-29 01/12S	172,168.99	0.01
1,763,000	CANADA 0.50 20-30 01/12S	1,015,115.47	0.04	100,000	CANADA 2.3 15-25 02/06S	70,613.91	0.00
100,000	CANADA 0.5 22-32 25/01A	82,069.01	0.00	119,000	CANADA 2.3 19-24 08/09S	85,730.20	0.00
300,000	CANADA 0.6 20-25 23/07S	276,006.00	0.01	247,000	CANADA 2.3 19-29 01/09S	160,935.20	0.01
200,000	CANADA 0.625 18-25 17/04A	201,626.23	0.01	250,000	CANADA 2.35 15-25 01/06S	176,869.46	0.01
100,000	CANADA 0.625 18-25 18/04A	100,877.70	0.00	240,000	CANADA 2.4 16-26 02/06S	166,624.20	0.01
200,000	CANADA 0.625 21-26 21/01S	180,406.00	0.01	300,000	CANADA 2.45 15-25 02/06S	212,558.45	0.01
813,000	CANADA 0.75 21-24 01/10S	576,454.34	0.02	300,000	CANADA 2.5 15-26 01/09S	208,164.87	0.01
135,000	CANADA 0.75 21-26 19/05S	121,147.65	0.00	949,000	CANADA 2.5 22-32 01/12S	619,102.11	0.03
100,000	CANADA 0.875 15-25 15/01A	101,940.68	0.00	200,000	CANADA 2.55 15-26 02/06S	139,341.67	0.01
100,000	CANADA 0.875 17-27 04/05A	96,316.60	0.00	150,000	CANADA 2.55 15-26 02/06S	104,499.60	0.00
100,000	CANADA 0.9 21-26 20/07S	89,310.00	0.00	319,000	CANADA 2.55 16-27 01/06S	218,536.09	0.01
100,000	CANADA 0 20-30 29/10A	82,455.45	0.00	100,000	CANADA 2.55 16-27 18/06S	68,482.20	0.00
608,000	CANADA 1.00 16-27 01/06S	399,772.88	0.02	450,000	CANADA 2.55 21-52 02/12S	216,889.90	0.01
909,000	CANADA 1.00 21-26 01/09S	608,498.15	0.02	600,000	CANADA 2.6 14-25 02/06S	426,204.20	0.02
200,000	CANADA 1.05 21-26 14/04S	180,958.00	0.01	44,000	CANADA 2.6 16-26 14/08S	30,577.39	0.00
636,000	CANADA 1.25 19-25 01/03S	446,846.41	0.02	374,000	CANADA 2.6 16-27 02/06S	256,726.50	0.01
2,105,000	CANADA 1.25 19-30 01/06S	1,299,895.89	0.05	108,000	CANADA 2.65 16-27 02/06S	74,228.39	0.00
621,000	CANADA 1.25 21-27 01/03S	413,120.64	0.02	94,000	CANADA 2.65 18-25 05/02S	67,302.49	0.00
100,000	CANADA 1.3 20-30 22/07S	78,812.00	0.00	500,000	CANADA 2.65 18-50 02/12S	249,221.20	0.01
100,000	CANADA 1.3 21-31 29/01S	78,162.00	0.00	400,000	CANADA 2.7 18-29 02/06S	267,671.29	0.01
200,000	CANADA 1.35 20-30 02/12S	118,055.73	0.00	1,552,000	CANADA 2.7500 22-27 01/09S	1,080,878.16	0.04
200,000	CANADA 1.35 20-30 28/05S	159,836.00	0.01	734,000	CANADA 2.75 14-48 01/12S	445,892.62	0.02
100,000	CANADA 1.35 21-26 08/09S	66,994.00	0.00	453,000	CANADA 2.75 14-49 01/12S	260,557.52	0.01

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	CANADA 2.75 16-27 01/09S	206,769.13	0.01	100,000	CANADA 3.8 22-53 05/09S	61,175.10	0.00
100,000	CANADA 2.75 21-52 18/06S	50,620.14	0.00	150,000	CANADA 3.9 22-32 22/11S	104,068.01	0.00
1,450,000	CANADA 2.75 23-33 01/06S	963,487.28	0.04	75,000	CANADA 3 16-26 02/06S	52,791.24	0.00
376,000	CANADA 2.75 23-55 01/12S	222,289.63	0.01	785,000	CANADA 3 22-24 01/11S	567,516.96	0.02
226,000	CANADA 2.8 14-48 18/06S	117,470.65	0.00	448,000	CANADA 3 22-25 01/10S	319,955.58	0.01
400,000	CANADA 2.8 16-48 02/06S	208,042.83	0.01	526,000	CANADA 3 23-26 01/04S	374,156.47	0.02
200,000	CANADA 2.85 14-25 18/06S	142,537.01	0.01	200,000	CANADA 3 23-33 24/01A	199,830.59	0.01
100,000	CANADA 2.85 17-28 02/06S	68,071.69	0.00	1,067,000	CANADA 4.00 08-41 01/06S	790,701.46	0.03
100,000	CANADA 2.85 19-29 02/06S	67,028.03	0.00	100,000	CANADA 4.05 13-45 05/09S	64,005.78	0.00
350,000	CANADA 2.85 21-53 01/12S	179,974.19	0.01	100,000	CANADA 4.15 22-33 01/06S	105,698.96	0.00
150,000	CANADA 2.875 22-25 28/04S	144,579.00	0.01	209,000	CANADA 4.25 11-43 01/12S	141,175.35	0.01
550,000	CANADA 2.9 15-46 02/12S	293,959.19	0.01	100,000	CANADA 4.25 22-53 18/12S	67,808.37	0.00
409,000	CANADA 2.9 17-28 02/06S	280,500.62	0.01	160,000	CANADA 4.3 10-42 18/06S	108,875.65	0.00
504,000	CANADA 2.9 17-49 02/06S	265,925.21	0.01	150,000	CANADA 4.4 22-55 01/12S	104,601.67	0.00
100,000	CANADA 2.95 17-28 18/12S	68,290.63	0.00	15,000	CANADA 4.5 10-40 01/12S	10,478.59	0.00
285,000	CANADA 2.95 18-50 18/06S	151,843.68	0.01	440,000	CANADA 4.6 08-39 02/06S	312,741.76	0.01
100,000	CANADA 2.95 21-52 01/06S	52,705.25	0.00	74,000	CANADA 4.65 08-40 05/03S	52,116.36	0.00
100,000	CANADA 2 20-30 01/09S	62,269.05	0.00	462,000	CANADA 4.65 10-41 02/06S	328,970.03	0.01
984,000	CANADA 2 22-32 01/06S	618,542.84	0.03	354,000	CANADA 4.7 05-37 02/06S	256,068.86	0.01
285,000	CANADA 3.05 17-48 01/12S	154,451.31	0.01	100,000	CANADA 4.75 06-40 01/06S	72,047.37	0.00
100,000	CANADA 3.05 18-28 02/12S	68,633.10	0.00	100,000	CANADA 4.8 07-39 26/09S	71,872.81	0.00
100,000	CANADA 3.1 16-48 14/06S	54,100.98	0.00	150,000	CANADA 4.8 10-41 03/06S	107,297.73	0.00
330,000	CANADA 3.1 18-50 01/06S	180,473.75	0.01	100,000	CANADA 4.9 07-48 18/06S	74,028.17	0.00
100,000	CANADA 3.1 18-50 02/06S	54,669.05	0.00	50,000	CANADA 4.95 08-40 18/06S	36,993.01	0.00
520,000	CANADA 3.1 18-51 01/12S	284,971.35	0.01	705,000	CANADA 5.00 04-37 01/06S	573,674.48	0.02
50,000	CANADA 3.15 12-52 05/09S	26,946.20	0.00	100,000	CANADA 5.5 04-34 27/01S	77,784.91	0.00
200,000	CANADA 3.2 12-44 18/06S	114,878.15	0.00	300,000	CANADA 5.6 04-35 02/06S	236,416.94	0.01
100,000	CANADA 3.2 18-50 05/03S	54,976.74	0.00	36,000	CANADA 5.7 04-37 05/03S	28,404.92	0.00
100,000	CANADA 3.2 22-32 18/06S	65,750.64	0.00	1,042,000	CANADA 5.75 01-33 01/06S	873,795.43	0.04
138,000	CANADA 3.245 22-27 24/08S	97,899.37	0.00	200,000	CANADA 5.75 03-36 01/12S	159,984.12	0.01
300,000	CANADA 3.25 22-32 01/09S	197,620.27	0.01	547,000	CANADA 5.75 98-29 01/06S	437,686.05	0.02
261,000	CANADA 3.3 15-46 01/12S	149,412.12	0.01	167,000	CANADA 5 06-38 01/12S	124,285.43	0.01
100,000	CANADA 3.3 15-46 17/10S	54,449.37	0.00	334,000	CANADA 5 09-41 01/12S	248,284.31	0.01
200,000	CANADA 3.3 16-48 02/06S	114,046.77	0.00	166,000	CANADA 6.2 00-31 02/06S	134,435.81	0.01
100,000	CANADA 3.3 18-28 15/03S	93,450.00	0.00	134,000	CANADA 6.5 98-29 08/03S	107,879.20	0.00
100,000	CANADA 3.4 17-48 05/09S	57,104.75	0.00	100,000	CANADA 6 98-29 01/10S	79,109.65	0.00
600,000	CANADA 3.45 12-45 02/06S	356,714.58	0.01	200,000	CANADA 7.6 96-27 02/06S	161,877.65	0.01
48,000	CANADA 3.45 13-43 01/12S	28,660.36	0.00	200,000	CANADA HOUSING 1.1000 20-31 15/03S	116,363.39	0.00
865,000	CANADA 3.50 11-45 01/12S	599,588.09	0.02	200,000	CANADA HOUSING 1.1000 21-26 15/12S	132,209.87	0.01
376,000	CANADA 3.5 12-45 01/12S	225,079.09	0.01	200,000	CANADA HOUSING 1.4000 21-31 15/03S	119,145.99	0.00
100,000	CANADA 3.5 12-62 02/06S	56,712.73	0.00	200,000	CANADA HOUSING 1.5500 21-26 15/12S	134,161.10	0.01
486,000	CANADA 3.5 15-48 01/12S	288,076.06	0.01	200,000	CANADA HOUSING 1.6000 21-31 15/12S	118,816.10	0.00
1,189,000	CANADA 3.5 22-28 01/03S	850,777.23	0.03	100,000	CANADA HOUSING 2.1500 21-31 15/12S	62,171.42	0.00
200,000	CANADA 3.6 22-28 08/03S	141,576.93	0.01	200,000	CANADA HOUSING 2.25 15-25 15/12S	139,695.23	0.01
100,000	CANADA 3.65 22-32 20/05S	68,318.00	0.00	25,000	CANADA HOUSING 2.35 17-28 22/11S	16,868.70	0.00
28,000	CANADA 3.7 16-48 17/10S	16,277.41	0.00	310,000	CANADA HOUSING 2.65 18-28 15/03S	211,909.62	0.01
240,000	CANADA 3.75 13-24 01/09S	175,272.91	0.01	200,000	CANADA HOUSING 3.1 23-28 16/06S	138,967.41	0.01
647,000	CANADA 3.75 22-25 01/02S	470,405.66	0.02	200,000	CANADA HOUSING 3.65 23-33 15/06S	138,186.33	0.01
350,000	CANADA 3.75 22-32 02/06S	240,065.68	0.01	600,000	CANADA HOUSING TRUST 0.95 20-25 15/06S	414,292.71	0.02
550,000	CANADA 3.75 22-53 02/12S	340,954.26	0.01	300,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	202,075.99	0.01
866,000	CANADA 3.75 23-25 01/05S	628,868.82	0.03	500,000	CANADA HOUSING TRUST 1.75 20-30 15/06S	311,626.35	0.01
82,000	CANADA 3.8 14-45 14/08S	50,710.66	0.00	300,000	CANADA HOUSING TRUST 1.8 19-24 15/12S	213,292.94	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	CANADA HOUSING TRUST 1.9 16-26 15/09S	204,656.66	0.01	250,000	CPPIB CAPITAL INC 1.25 22-27 07/12A	262,575.86	0.01
570,000	CANADA HOUSING TRUST 1.95 15-25 15/12S	395,534.33	0.02	60,000	CU INC 4.543 11-41 24/10S	39,850.24	0.00
200,000	CANADA HOUSING TRUST 2.1 19-29 15/09S	129,637.34	0.01	100,000	ENBRIDGE 4.50 14-44 10/06S	76,761.00	0.00
600,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	409,220.11	0.02	100,000	ENBRIDGE 6.1 22-32 09/11S	74,406.14	0.00
200,000	CANADA HOUSING TRUST 2.45 22-31 15/12S	127,354.74	0.01	100,000	ENBRIDGE 6.51 22-52 09/11S	76,785.63	0.00
110,000	CANADA HOUSING TRUST 2.55 14-25 15/03S	78,443.36	0.00	100,000	ENBRIDGE GAS INC 3.65 20-50 01/04S	55,553.68	0.00
140,000	CANADA HOUSING TRUST 2.65 18-28 15/12S	94,707.01	0.00	100,000	ENBRIDGE INC 3.1250 19-29 15/11S	86,057.00	0.00
450,000	CANADA HOUSING TRUST 3.55 22-32 15/09S	309,790.89	0.01	100,000	ENBRIDGE INC 3.2000 17-27 08/06S	67,711.48	0.00
400,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	284,695.31	0.01	40,000	ENBRIDGE INC 4.57 14-44 11/03S	23,880.39	0.00
405,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	290,809.28	0.01	100,000	ENBRIDGE INC 5.50 16-46 01/12S	87,018.00	0.00
50,000	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	42,025.50	0.00	300,000	ENBRIDGE INC 5.7000 23-33 08/03S	287,493.00	0.01
972,000	CANADIAN 3.2500 23-28 01/09S	687,179.58	0.03	100,000	ENBRIDGE PIPELINES 3.52 19-29 22/02S	66,847.56	0.00
403,000	CANADIAN 3.25 23-33 01/12S	279,026.71	0.01	200,000	EXPO DEV CA 0.5 22-27 25/02A	192,169.48	0.01
1,040,000	CANADIAN 3.5000 23-25 01/08S	750,846.51	0.03	100,000	EXPO DEV CA 2.875 23-28 19/01A	103,734.21	0.00
996,000	CANADIAN 4.5 23-25 01/11S	732,296.36	0.03	200,000	EXPO DEV CA 3.0 22-27 25/05S	187,918.00	0.01
100,000	CANADIAN IMPERI 2.0000 20-25 17/04S	69,798.80	0.00	250,000	EXPO DEV CA 3.375 22-25 26/08S	241,925.00	0.01
100,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	66,398.58	0.00	100,000	FAIRFAX FINL HL 3.9500 21-31 03/03S	62,257.96	0.00
100,000	CANADIAN IMPERIAL 3.3000 18-25 26/05S	71,448.99	0.00	100,000	FAIRFAX FINL HL 4.6250 20-30 29/04S	89,712.00	0.00
250,000	CANADIAN NATL RAIL 4.4 22-52 05/08S	206,742.50	0.01	250,000	FED CAISSES DES 1.2000 21-26 14/10S	221,217.50	0.01
150,000	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	123,709.50	0.01	100,000	FEDERATION DES CAISS 2.856 20-30 26/05S	69,975.58	0.00
40,000	CANADIAN NATL RESO FL.R 17-47 30/06S	32,860.00	0.00	481,000	FEDERATION DES CAISSE 5.70 23-28 14/03S	474,116.89	0.02
200,000	CANADIAN NATURAL 2.95 20-30 15/07S	166,020.00	0.01	100,000	FEDERATION DES CAISSES 0.25 22-27 08/02A	94,083.70	0.00
50,000	CANADIAN NATURAL RES 2.05 20-25 24/06S	46,630.00	0.00	100,000	GENERAL MOTO FIN CAN 3.15 22-27 08/02S	67,181.15	0.00
100,000	CANADIAN PACIFI 2.4500 21-31 02/12S	86,337.00	0.00	100,000	GRANITE REIT HOLDING 2.194 21-28 30/08S	61,932.51	0.00
100,000	CANADIAN PACIFI 3.0000 21-41 02/12S	77,735.00	0.00	150,000	GREATER TORONTO 2.7500 19-39 17/10S	80,992.82	0.00
50,000	CANADIAN PACIFIC 6.125 15-15 15/09S	48,356.50	0.00	200,000	HONDA CANADA FINANCE 1.337 20-26 17/09S	133,397.76	0.01
100,000	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	94,818.00	0.00	200,000	HSBC BANK CANADA 4.81 22-24 16/12S	146,312.23	0.01
100,000	CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	62,703.00	0.00	100,000	HYDRO ONE 4.91 22-28 27/01S	73,016.32	0.00
200,000	CAN IMP BK 1.846 22-27 19/01S	179,124.00	0.01	100,000	HYDRO ONE INC 3.6300 18-49 25/06S	56,695.71	0.00
200,000	CAN IMP BK 3.3 22-25 07/04S	192,242.00	0.01	100,000	HYDRO QUEBEC 2.0 22-28 01/09S	65,527.26	0.00
200,000	CAN IMP BK 3.6 22-32 07/04S	169,646.00	0.01	200,000	HYDRO-QUEBEC 2.1 20-60 09/11S	81,294.60	0.00
200,000	CAN IMP BK 4.414 23-28 08/06S	192,854.00	0.01	100,000	HYDRO QUEBEC 3.4 23-29 01/09S	69,172.31	0.00
100,000	CAN IMP BK 4.95 22-27 29/06S	71,838.78	0.00	317,000	HYDRO QUEBEC 4.0 14-55 15/08S	204,907.75	0.01
100,000	CAN IMP BK 5.05 22-27 07/10S	71,920.15	0.00	100,000	HYDRO QUEBEC 4.0 22-63 15/02S	64,336.41	0.00
100,000	CAN IMP BK F.L.R 22-32 07/04U	68,860.91	0.00	266,000	HYDRO-QUEBEC 5.00 06-45 15/02S	198,124.96	0.01
200,000	CCL INDUSTRIES 3.05 20-30 01/06S	165,472.00	0.01	261,000	HYDRO-QUEBEC 5 09-50 15/02S	198,240.60	0.01
250,000	CDP FINANCIAL INC. 1.75 22-27 01/02S	224,695.00	0.01	130,000	HYDRO-QUEBEC 6.00 99-15 15/02S	107,247.44	0.00
250,000	CDP FINANCIAL INC 0.875 20-25 10/06S	231,732.50	0.01	235,000	HYDRO-QUEBEC 6.50 99-35 15/02S	198,370.58	0.01
60,000	CENOVUS ENERGY 5.40 17-47 15/06S	51,266.40	0.00	100,000	INTER PIPELINE 4.6370 14-44 30/05S	56,403.55	0.00
13,000	CENOVUS ENERGY 6.75 10-39 15/11S	12,966.72	0.00	100,000	INTER PIPELINE FUND 5.76 22-28 17/02S	72,846.20	0.00
100,000	CHOICE PROPERTI 3.5320 19-29 11/06S	65,392.64	0.00	50,000	MAGNA INTERNATIONAL 2.45 20-30 15/06S	40,960.50	0.00
100,000	CIBC 0.04 19-27 09/07A	92,007.49	0.00	241,000	MAGNA INTL 5.5 23-33 21/03S	235,789.58	0.01
200,000	CIBC 0.37522-26 10/03A	194,445.79	0.01	100,000	MANULIFE 4.15 16-26 04/03S	96,472.00	0.00
29,000	CITY OF MONTREAL 3.1500 17-36 01/12S	17,410.44	0.00	20,000	MANULIFE FINANCIAL 5.375 16-46 04/03S	18,356.20	0.00
100,000	CITY OF MONTREAL 3.5 18-38 01/12S	61,019.77	0.00	200,000	MANULIFE FINANCIAL C 2.818 20-35 12/05S	121,283.61	0.00
50,000	CITY OF MONTREAL 6 03-43 01/06S	40,703.88	0.00	150,000	MUSKRAT FALLS LABRAD 3.382 22-57 01/06S	85,632.71	0.00
50,000	CITY OF TORONTO 5.2 10-40 01/06S	36,937.54	0.00	131,000	NATIONAL BANK OF CAN 5.296 22-25 03/11S	95,841.30	0.00
250,000	CPPIB CAPITAL 0.875 21-26 09/09S	221,922.50	0.01	100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	103,091.55	0.00
250,000	CPPIB CAPITAL 3.25 22-27 15/06S	235,747.50	0.01	150,000	NORTHWESTERN CORP 4.05 14-44 22/07S	89,931.99	0.00
100,000	CPPIB CAPITAL I 4.2000 23-28 02/05S	62,834.42	0.00	150,000	NORTH WEST REDWATER 2.8 17-27 01/06S	101,107.89	0.00
250,000	CPPIB CAPITAL INC 0.25 20-27 06/04A	235,905.38	0.01	100,000	NORTHWEST REDWATER P 2.8 21-31 01/06S	61,510.16	0.00
250,000	CPPIB CAPITAL INC 0.75 19-49 15/07A	133,537.49	0.01	40,000	NOVA SCOTIA 3.15 19-51 01/12S	21,817.03	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
73,000	NOVA SCOTIA 5.8 03-33 01/06S	57,952.52	0.00	100,000	ROGERS COMMUNICATIONS 6.11 10-40 25/08S	71,284.04	0.00
50,000	NUTRIEN 5.8 23-53 27/03S	45,834.50	0.00	50,000	ROGERS COMMUNICATIONS 6.75 22-39 09/11S	37,961.97	0.00
100,000	NUTRIEN LTD 4.9000 23-28 27/03S	96,588.00	0.00	200,000	ROYA BA 2.375 22-27 13/09A	201,031.21	0.01
50,000	NUTRIEN LTD 5.0000 19-49 01/04S	41,072.50	0.00	200,000	ROYAL BANK OF C 5.0000 23-33 01/02S	186,190.00	0.01
250,000	OMERS FINANCIAL TRUS 4.0 23-28 20/04S	237,857.50	0.01	100,000	ROYAL BANK OF CANADA 0.01 21-28 05/10A	88,002.25	0.00
100,000	OMERS REALTY CO 3.6280 18-30 05/06S	65,498.42	0.00	100,000	ROYAL BANK OF CANADA 0.01 21-31 27/01A	80,638.64	0.00
100,000	ONTARIO ELEC FIN CORP 8.25 96-26 22/06S	80,014.25	0.00	50,000	ROYAL BANK OF CANADA 0.75 21-24 07/10S	47,452.50	0.00
100,000	ONTARIO ELECTRI 0.00 91-31 11/04U	51,387.17	0.00	200,000	ROYAL BANK OF CANADA 1.05 21-26 14/09S	176,780.00	0.01
100,000	ONTARIO POWER GENE 4.248 19-49 18/01S	61,567.12	0.00	200,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	178,442.00	0.01
100,000	ONTARIO POWER GENERA 3.125 20-30 08/04S	65,422.23	0.00	100,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	93,947.12	0.00
250,000	ONTARIO TEACHER 0.8750 21-26 21/09S	221,117.50	0.01	100,000	ROYAL BANK OF CANADA 2.14 31 03/11S	65,411.14	0.00
100,000	ONTARIO TEACHER 0.9500 21-51 24/11A	50,540.49	0.00	200,000	ROYAL BANK OF CANADA 2.25 19-24 01/11S	192,278.00	0.01
250,000	ONTARIO TEACHER 2.0000 21-31 16/04S	199,812.50	0.01	200,000	ROYAL BANK OF CANADA 2.3 21-31 03/11S	154,814.00	0.01
200,000	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	162,041.69	0.01	250,000	ROYAL BANK OF CANADA 2.328 20-27 28/01S	166,345.94	0.01
100,000	ONTARIO TEACHERS' FI 0.5 20-25 06/05A	100,211.75	0.00	100,000	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	71,576.21	0.00
50,000	PEMBINA PIPELIN 4.5400 19-49 03/04S	28,470.65	0.00	300,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	211,777.37	0.01
50,000	PEMBINA PIPELIN 4.7500 18-48 26/03S	29,638.93	0.00	100,000	ROYAL BANK OF CANADA 3.5 23-28 25/07A	104,596.03	0.00
100,000	PEMBINA PIPELINE 4.02 18-28 27/03S	68,593.16	0.00	100,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	71,111.70	0.00
100,000	PEMBINA PIPELINE 4.24 15-27 15/06S	70,029.57	0.00	200,000	ROYAL BANK OF CANADA 4.642 23-28 17/01S	141,693.80	0.01
100,000	PRO OF BRITISH COL 4.2 23-33 06/07S	93,707.00	0.00	50,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	48,602.50	0.00
100,000	PROVINCE DE L ONTARI 4.05 23-32 02/02S	70,462.27	0.00	200,000	ROYAL BANK OF CANADA 4.784 22-25 12/12S	196,958.00	0.01
100,000	PROVINCE OF ALBERTA 0.50 20-25 16/04A	100,753.83	0.00	200,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	194,000.00	0.01
200,000	PROVINCE OF ALBERTA 2.20 16-26 01/06S	138,103.48	0.01	200,000	ROYAL BANK OF CANADA 4.93 10-25 16/07S	146,686.51	0.01
60,000	PROVINCE OF ALBERTA 2.90 18-28 01/12S	40,910.91	0.00	100,000	ROYAL BANK OF CANADA 4.95 23-25 25/04S	98,499.00	0.00
100,000	PROVINCE OF MANITOBA 2.05 21-31 02/06S	61,223.92	0.00	145,287	ROYAL OFFICE FINANCE 5.209 07-37 12/11S	106,901.04	0.00
62,000	PROVINCE OF MANITOBA 2.60 16-27 02/06S	42,527.30	0.00	100,000	SUNCOR ENERGY INC 3.75 21-51 04/03S	66,947.00	0.00
150,000	PROVINCE OF MANITOBA 2.85 15-46 05/09S	77,929.51	0.00	20,000	SUNCOR ENERGY INC 4.00 17-47 15/11S	14,133.40	0.00
200,000	PROVINCE OF NEWFOUND 3.15 21-52 02/12S	103,605.72	0.00	100,000	SUNCOR ENERGY INC 6.50 07-38 15/06S	99,298.00	0.00
200,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	187,924.00	0.01	100,000	TELUS CORP 3.75 15-26 10/03U	70,737.43	0.00
100,000	PROVINCE OF ONTARIO 3.4 23-28 08/09S	70,127.21	0.00	100,000	TELUS CORP 3.95 19-50 16/02S	52,464.11	0.00
412,000	PROVINCE OF ONTARIO 3.50 11-43 02/06S	249,749.76	0.01	100,000	TELUS CORP 4.60 18-48 16/11S	77,128.00	0.00
200,000	PROVINCE OF ONTARIO 3.65% 23-33 02/06S	135,206.98	0.01	100,000	TELUS CORP 4.85 14-44 05/04S	61,931.77	0.00
200,000	PROVINCE OF ONTARIO 5.85 03-33 08/03S	159,361.33	0.01	100,000	TELUS CORP 5.25 22-32 15/11S	70,129.43	0.00
569,000	PROVINCE OF QUEBEC 1.9 20-30 01/09S	352,661.13	0.01	100,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	88,903.00	0.00
28,000	PROVINCE OF QUEBEC 2.6 18-25 06/07S	19,863.22	0.00	130,000	TORONTO-DOMINIO 3.8790 23-26 13/03A	137,432.42	0.01
300,000	PROVINCE OF QUEBEC 2.75 15-25 01/09S	212,660.53	0.01	100,000	TORONTO DOMINION BANK 0.625 18-25 06/06A	100,203.27	0.00
255,000	PROVINCE OF QUEBEC 2.75 18-28 01/09S	173,511.15	0.01	100,000	TORONTO DOMINION BANK 0.75 21-26 06/01S	89,280.00	0.00
100,000	PROVINCE OF QUEBEC 2.875 14-24 16/10S	97,173.00	0.00	100,000	TORONTO DOMINION BANK 0.864 22-27 24/03A	95,774.52	0.00
50,000	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	26,662.17	0.00	100,000	TORONTO DOMINION BANK 1.707 22-25 28/07A	101,767.05	0.00
47,000	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	24,268.78	0.00	100,000	TORONTO DOMINION BANK 1.943 20-25 13/03S	70,056.20	0.00
100,000	PROV OF SASKATCHEWAN 2.8 21-52 02/12S	50,876.06	0.00	100,000	TORONTO DOMINION BANK 2.26 22-27 07/01S	66,502.14	0.00
450,000	PSP CAPITAL INC 0.9000 20-26 15/06S	299,499.25	0.01	300,000	TORONTO DOMINION BANK 2.496 19-24 02/12S	213,909.81	0.01
180,000	PSP CAPITAL INC 1.5000 21-28 15/03S	116,187.64	0.00	200,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	139,474.82	0.01
300,000	QUEBEC MONTREAL 3.625 23-28 13/04S	284,655.00	0.01	100,000	TORONTO DOMINION BANK 3.2 22-32 10/03S	81,787.00	0.00
100,000	RBC TORONTO 0.05 19-26 19/06A	95,717.35	0.00	100,000	TORONTO DOMINION BANK 3.25 22-26 27/04A	104,132.30	0.00
50,000	ROGERS COMMUNICATIONS 2.90 16-26 15/11S	45,627.00	0.00	200,000	TORONTO DOMINION BANK 3.301 22-27 20/04S	186,940.00	0.01
200,000	ROGERS COMMUNICATIONS 2.95 23-25 15/03S	190,756.00	0.01	100,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	101,335.08	0.00
200,000	ROGERS COMMUNICATIONS 3.1 22-25 15/04S	141,803.27	0.01	100,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	70,394.23	0.00
40,000	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	37,873.20	0.00	100,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	70,565.09	0.00
150,000	ROGERS COMMUNICATIONS 3.65 20-27 31/03S	103,181.53	0.00	200,000	TORONTO DOMINION BK 1.25 21-26 10/09S	176,162.00	0.01
100,000	ROGERS COMMUNICATIONS 4.35 19-49 01/05S	71,157.00	0.00	100,000	TORONTO DOMINION BK 1.952 22-30 08/04A	90,913.81	0.00
50,000	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	40,242.00	0.00	100,000	TORONTO DOMINION BK 2.45 22-32 12/01S	77,305.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	TORONTO DOMINION BK 2.551 22-27 03/08A	99,049.24	0.00	199,014	ALFA DESARROLLO 4.55 21-51 27/09S	136,143.49	0.01
100,000	TORONTO DOMINION BK 2 21-31 10/09S	76,160.00	0.00	200,000	CELULOSA ARAUCO CONS 5.5 19-49 30/04S	162,676.00	0.01
212,000	TORONTO DOMINION BK 3.766 22-25 06/06S	204,997.64	0.01	100,000	CHILE 0.83 19-31 02/07A	81,670.92	0.00
100,000	TORONTO DOMINION BK 4.21 22-27 01/06S	70,192.30	0.00	100,000	CHILE 1.25 21-51 22/01A	51,296.44	0.00
200,000	TORONTO DOMINION BK 4.456 22-32 08/06S	179,532.00	0.01	100,000	CHILE 1.3 21-36 26/07A	73,211.50	0.00
100,000	TORONTO DOMINION BK 5.367 22-27 21/10S	72,893.54	0.00	200,000	CHILE 2.55 20-32 27/01S	161,734.00	0.01
100,000	TOTALENERGIES 2.125 14-29 18/09A	95,707.82	0.00	481,000	CHILE 2.55 21-33 27/07S	370,158.36	0.02
150,000	TRANSCANADA PIPELINE 4.875 18-48 15/05S	120,597.00	0.00	200,000	CHILE 3.125 16-26 21/01S	190,082.00	0.01
100,000	TRANSCANADA PIPELINES 3.8 20-27 05/04S	69,336.51	0.00	200,000	CHILE 3.86 17-47 21/06S	146,234.00	0.01
100,000	TRANSCANADA PIPELINES 4.18 18-48 03/07S	54,277.76	0.00	200,000	CHILE 4.00 22-52 31/01S	145,594.00	0.01
200,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	187,296.00	0.01	101,182	CHILE 4.125 23-34 05/07A	101,904.03	0.00
100,000	TRANSCANADA PIPELINES 4.33 17-47 16/09S	55,933.87	0.00	200,000	CHILE 4.34 22-42 07/03S	161,764.00	0.01
100,000	TRANSCANADA PIPELINES 4.34 19-49 15/10S	55,478.24	0.00	430,496	CHILE 4.95 23-36 05/01S	394,730.39	0.02
100,000	TRANSCANADA PIPELINES 5.1 18-49 15/03S	83,107.00	0.00	200,000	CODELCO INC 4.50 17-47 01/08S	150,328.00	0.01
100,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	109,872.00	0.00	200,000	CORP NAC COBRE 3.625 17-27 01/08S	183,956.00	0.01
100,000	WASTE CONNECTIONS 2.2000 21-32 15/01S	76,960.00	0.00	200,000	CORPORACION NACIONAL 3.15 20-51 14/12S	117,382.00	0.00
50,000	WASTE CONNECTIONS IN 3.05 20-50 13/03S	31,583.50	0.00	200,000	CORPORACION NACIONAL 5.125 23-33 02/02S	184,294.00	0.01
50,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	30,413.50	0.00	600,000	EMPRESA NACIONAL 6.1500 23-33 10/05S	574,848.00	0.02
	<b>Cayman Islands</b>	<b>4,762,914.41</b>	<b>0.19</b>	200,000	EMPRESA NATL PETR ENAP 3.75 16-26 05/08S	186,066.00	0.01
200,000	ALIBABA GROUP 3.40 17-27 06/12S	183,728.00	0.01	200,000	METRO 4.70 20-50 07/05S	155,948.00	0.01
200,000	ALIBABA GROUP 3.60 15-24 28/11S	194,816.00	0.01		<b>China</b>	<b>227,946,955.02</b>	<b>9.29</b>
200,000	ALIBABA GROUP 4.20 17-47 06/12S	139,878.00	0.01	1,400,000	AGRICULTURAL DEV BK 3.01 23-30 16/03A	193,790.24	0.01
200,000	ALIBABA GROUP HLDG 3.15 21-51 09/02S	113,216.00	0.00	1,430,000	AGRICULTURAL DEVELOP 2.55 23-26 11/05A	196,147.17	0.01
200,000	AVOLON HOLDINGS 2.5280 21-27 18/11S	169,036.00	0.01	5,600,000	AGRICULTURAL DEVELOP 3.1 23-33 27/02A	781,149.73	0.03
50,000	AVOLON HOLDINGS 5.5000 20-26 15/01S	48,453.00	0.00	2,400,000	AGRICULTURAL DEVELOPM 2.58 23-25 23/03A	329,282.22	0.01
200,000	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	179,012.00	0.01	5,000,000	AGRI DEV BK OF CHINA 2.12 22-24 13/10A	683,463.35	0.03
150,000	CHE HUTCHISON FINANCE 2.00 16-28 06/04A	145,235.62	0.01	9,300,000	AGRI DEV BK OF CHINA 2.25 20-25 22/04A	1,269,632.58	0.05
100,000	CK HUTCHISON FINANCE 0.875 16-24 03/10A	102,086.79	0.00	3,000,000	AGRI DEV BK OF CHINA 2.46 22-25 27/07A	411,161.63	0.02
200,000	CK HUTCHISON INTERNA 2.5 20-30 08/05S	164,422.00	0.01	5,000,000	AGRI DEV BK OF CHINA 2.5 22-27 24/08A	682,311.50	0.03
200,000	CK HUTCHISON INTERNA 3.25 17-27 29/09S	183,472.00	0.01	2,000,000	AGRI DEV BK OF CHINA 2.61 22-25 09/03A	274,482.06	0.01
100,000	CK HUTCHISON INTERNA 3.375 20-50 08/05S	66,602.00	0.00	6,000,000	AGRI DEV BK OF CHINA 2.74 22-27 23/02A	826,414.64	0.03
200,000	DIB SUKUK 5.493 22-27 30/11S	201,218.00	0.01	3,900,000	AGRI DEV BK OF CHINA 2.91 22-29 21/02A	537,830.92	0.02
200,000	DP WORLD CRESCENT 3.875 19-29 18/07S	181,898.00	0.01	10,000,000	AGRI DEV BK OF CHINA 2.96 20-30 17/04A	1,381,511.39	0.06
200,000	DP WORLD CRESCENT 4.848 18-28 26/09S	192,500.00	0.01	6,500,000	AGRI DEV BK OF CHINA 2.97 22-32 14/10A	897,242.33	0.04
200,000	GACI FIRST INVEST 5.125 23-53 14/02S	162,444.00	0.01	5,000,000	AGRI DEV BK OF CHINA 2.99 21-26 11/08A	693,704.47	0.03
200,000	GACI FIRST INVESTMENT 5.0 22-27 13/10S	195,246.00	0.01	9,000,000	AGRI DEV BK OF CHINA 3.06 22-32 06/12A	1,248,712.06	0.05
200,000	HUTCH WAMPOA 144A 3.625 14-24 31/10S	195,188.00	0.01	8,800,000	AGRI DEV BK OF CHINA 3.3 21-31 05/11A	1,241,798.18	0.05
200,000	KSA SUKUK 4.511 23-33 22/05S	187,830.00	0.01	7,000,000	AGRI DEV BK OF CHINA 3.33 16-26 06/01A	976,321.25	0.04
200,000	KSA SUKUK LTD 3.628 17-27 20/04S	188,966.00	0.01	6,000,000	AGRI DEV BK OF CHINA 3.35 21-26 24/03A	838,128.93	0.03
200,000	SA GLOBAL SUKUK LIM 2.694 21-31 17/06S	165,546.00	0.01	3,000,000	AGRI DEV BK OF CHINA 3.45 20-25 23/09A	418,584.63	0.02
200,000	SANDS CHINA LTD 3.35 22-29 08/03S	165,004.00	0.01	5,000,000	AGRI DEV BK OF CHINA 3.48 21-28 04/02A	708,000.69	0.03
200,000	SAUDI ELECTRICITY 4.723 18-28 27/09S	196,216.00	0.01	8,000,000	AGRI DEV BK OF CHINA 3.52 21-31 24/05A	1,145,854.14	0.05
200,000	SAUDI ELECTRICITY SU 4.632 23-33 11/04S	190,350.00	0.01	6,000,000	AGRI DEV BK OF CHINA 3.58 16-26 22/04A	843,484.67	0.03
200,000	TENCENT HOLDINGS LTD 3.24 20-50 03/06S	114,836.00	0.00	9,000,000	AGRI DEV BK OF CHINA 3.63 19-26 19/07A	1,269,230.35	0.05
200,000	TENCENT HOLDINGS LTD 3.595 18-28 19/01S	183,118.00	0.01	9,600,000	AGRI DEV BK OF CHINA 3.74 19-29 12/07A	1,383,025.43	0.06
200,000	TENCENT HOLDINGS LTD 3.68 21-41 22/04S	138,620.00	0.01	9,300,000	AGRI DEV BK OF CHINA 3.75 19-29 25/01A	1,337,616.24	0.05
200,000	TENCENT HOLDINGS LTD 3.84 21-51 22/04S	128,070.00	0.01	11,000,000	AGRI DEV BK OF CHINA 3.79 20-30 26/10A	1,597,719.99	0.07
100,000	VALE OVERSEAS 3.75 20-30 08/07S	85,314.00	0.00	7,880,000	AGRI DEV BK OF CHINA 3.85 17-27 06/01A	1,123,480.53	0.05
100,000	VALE OVERSEAS GTD 6.875 06-36 21/11S	100,414.00	0.00	10,000,000	AGRI DEV BK OF CHINA 4.39 17-27 08/09A	1,459,996.51	0.06
100,000	VALE OVERSEAS LIMITED 6.875 09-39 10/11S	100,179.00	0.00	10,300,000	AGRI DEV BK OF CHINA 4.65 18-28 11/05A	1,530,409.79	0.06
	<b>Chile</b>	<b>3,730,021.13</b>	<b>0.15</b>	10,000,000	AGRI DEV BK OF CHINA 4.98 18-25 12/01A	1,413,413.13	0.06
				5,000,000	AGRI DEV BK OF CHINA 4 18-25 12/11A	704,010.78	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 ASIAN INFRA INV BK 0.5 20-25 28/05S	184,464.00	0.01	13,120,000 CHINA 2.91 21-28 14/10A	1,827,834.91	0.07
200,000 ASIAN INFRA INV BK 3.75 22-27 14/09S	192,118.00	0.01	5,000,000 CHINA 2.9 16-26 05/05S	694,004.43	0.03
100,000 ASIAN INFRA INV BK 4.375 23-26 11/06A	119,277.21	0.00	9,840,000 CHINA 2.94 19-24 17/10A	1,358,154.48	0.06
200,000 ASIAN INFRASTRUCTURE 3.0 23-28 14/02A	206,994.09	0.01	13,130,000 CHINA 3.01 21-28 13/05A	1,838,705.25	0.07
100,000 CHINA 0.125 19-26 12/11A	94,451.09	0.00	14,700,000 CHINA 3.02 20-25 22/10A	2,042,468.92	0.08
100,000 CHINA 0.25 20-30 25/11A	82,702.14	0.00	13,220,000 CHINA 3.02 21-31 27/05S	1,852,137.68	0.08
200,000 CHINA 0.55 20-25 21/10S	182,264.00	0.01	15,300,000 CHINA 3.03 21-26 11/03A	2,129,916.90	0.09
100,000 CHINA 0.625 20-25 25/11A	72,947.87	0.00	11,980,000 CHINA 3.12 19-26 05/12A	1,677,426.02	0.07
100,000 CHINA 0 21-24 17/11A	100,992.05	0.00	5,130,000 CHINA 3.12 22-52 25/10S	714,277.16	0.03
200,000 CHINA 1.25 21-26 26/10S	178,722.00	0.01	10,800,000 CHINA 3.13 19-29 21/11S	1,525,018.71	0.06
200,000 CHINA 1.95 19-24 03/12S	192,478.00	0.01	6,670,000 CHINA 3.19 23-53 15/04S	948,678.67	0.04
14,190,000 CHINA 1.99 20-25 09/04A	1,934,218.98	0.08	9,500,000 CHINA 3.22 18-25 06/12A	1,329,466.80	0.05
9,150,000 CHINA 1.99 22-24 15/09A	1,249,564.47	0.05	8,090,000 CHINA 3.25 18-28 22/11S	1,148,246.71	0.05
100,000 CHINA 1 19-39 12/11A	69,442.36	0.00	11,800,000 CHINA 3.25 19-26 06/06A	1,658,423.39	0.07
41,300,000 CHINA 2.0 23-25 15/06A	5,633,945.81	0.23	17,520,000 CHINA 3.27 20-30 19/11S	2,501,937.69	0.10
19,490,000 CHINA 2.18 22-25 25/08A	2,663,515.62	0.11	4,240,000 CHINA 3.27 23-73 25/03S	605,910.38	0.02
2,200,000 CHINA 2.18 23-26 15/08A	299,709.00	0.01	11,000,000 CHINA 3.28 20-27 03/12A	1,560,574.02	0.06
15,110,000 CHINA 2.24 22-25 25/05A	2,066,447.71	0.08	11,561,000 CHINA 3.29 19-29 23/05S	1,648,069.67	0.07
10,890,000 CHINA 2.26 22-25 24/02A	1,490,552.47	0.06	6,880,000 CHINA 3.32 22-52 15/04S	991,842.42	0.04
7,900,000 CHINA 2.28 22-25 25/11A	1,080,343.79	0.04	17,920,000 CHINA 3.3900 20-50 16/03S	2,597,118.01	0.11
4,530,000 CHINA 2.3 23-26 15/05A	619,588.09	0.03	8,350,000 CHINA 3.4 22-72 15/07S	1,229,683.73	0.05
13,890,000 CHINA 2.35 23-25 15/03A	1,903,186.60	0.08	4,420,000 CHINA 3.5 16-46 25/04S	652,245.19	0.03
12,600,000 CHINA 2.37 22-27 20/01A	1,720,456.13	0.07	7,050,000 CHINA 3.52 17-27 04/05S	1,008,327.83	0.04
18,910,000 CHINA 2.4 23-28 15/07A	2,574,889.82	0.10	5,820,000 CHINA 3.53 21-51 18/10S	867,662.20	0.04
7,330,000 CHINA 2.44 22-27 15/10A	1,000,415.04	0.04	4,990,000 CHINA 3.54 18-28 26/08S	719,779.08	0.03
10,000,000 CHINA 2.46 23-26 15/02A	1,371,521.09	0.06	8,000,000 CHINA 3.59 17-27 03/08S	1,148,195.22	0.05
13,490,000 CHINA 2.47 21-24 02/09A	1,852,749.18	0.08	5,110,000 CHINA 3.61 18-25 07/06A	717,071.57	0.03
8,150,000 CHINA 2.48 22-27 15/04A	1,116,076.81	0.05	5,000,000 CHINA 3.69 18-28 17/05S	726,100.55	0.03
10,180,000 CHINA 2.5 22-27 25/07A	1,393,430.83	0.06	9,115,000 CHINA 3.72 21-51 12/04S	1,399,565.88	0.06
6,000,000 CHINA 2.52 23-33 25/08S	810,599.21	0.03	12,420,000 CHINA 3.73 20-70 25/05S	1,963,689.94	0.08
15,700,000 CHINA 2.62 22-29 25/09A	2,145,085.83	0.09	12,320,000 CHINA 3.76 21-71 22/03S	1,971,139.20	0.08
10,600,000 CHINA 2.6 22-32 01/09S	1,436,012.13	0.06	7,253,000 CHINA 3.77 18-25 08/03A	1,016,765.92	0.04
19,110,000 CHINA 2.62 23-28 15/04A	2,628,319.58	0.11	11,290,000 CHINA 3.81 20-50 14/09S	1,758,556.13	0.07
11,350,000 CHINA 2.62 23-30 25/06A	1,548,939.55	0.06	1,000,000 CHINA 3.82 10-30 02/09S	147,043.12	0.01
13,700,000 CHINA 2.64 23-28 15/01A	1,886,845.57	0.08	4,610,000 CHINA 3.85 18-28 01/02S	673,453.87	0.03
24,540,000 CHINA 2.67 23-33 25/05S	3,352,085.44	0.14	12,970,000 CHINA 3.86 19-49 22/07S	2,024,053.60	0.08
12,910,000 CHINA 2.68 20-30 21/05S	1,766,722.49	0.07	3,000,000 CHINA 3.97 18-48 23/07S	475,377.34	0.02
17,490,000 CHINA 2.69 21-26 12/08A	2,413,799.13	0.10	2,300,000 CHINA 4.05 17-47 24/07S	367,922.27	0.01
11,220,000 CHINA 2.69 22-32 15/08S	1,530,398.38	0.06	16,030,000 CHINA 4.08 18-48 22/10S	2,596,387.31	0.11
4,470,000 CHINA 2.74 16-26 04/08S	618,434.83	0.03	2,200,000 CHINA 4.1 12-32 27/09S	337,969.12	0.01
400,000 CHINA 2.75 19-39 03/12S	293,280.00	0.01	5,400,000 CHINA 4.27 07-37 17/05S	863,784.47	0.04
7,800,000 CHINA 2.75 22-29 15/06A	1,075,227.03	0.04	1,540,000 CHINA 4.32 13-33 12/08S	244,720.87	0.01
11,990,000 CHINA 2.75 22-32 17/02S	1,642,800.94	0.07	3,990,000 CHINA 4 19-69 24/06S	664,180.31	0.03
9,950,000 CHINA 2.76 22-32 15/05S	1,363,043.69	0.06	7,310,000 CHINA DEVELOPMENT BA 2.59 23-26 11/01A	1,005,149.12	0.04
9,770,000 CHINA 2.79 22-29 15/12A	1,346,757.13	0.05	3,040,000 CHINA DEVELOPMENT BA 2.87 23-30 09/01A	417,008.94	0.02
10,730,000 CHINA 2.8 22-29 24/03A	1,482,342.88	0.06	3,000,000 CHINA DEVELOPMENT BK 2.22 22-25 25/08A	409,138.25	0.02
12,900,000 CHINA 2.8 22-32 15/11S	1,775,438.05	0.07	3,630,000 CHINA DEVELOPMENT BK 2.52 23-28 25/05A	496,040.09	0.02
11,020,000 CHINA 2.8 23-30 25/03A	1,519,720.07	0.06	4,000,000 CHINA DEVELOPMENT BK 2.59 22-25 17/03A	549,085.95	0.02
1,140,000 CHINA 2.85 16-26 28/01S	158,039.46	0.01	6,000,000 CHINA DEVELOPMENT BK 2.65 22-27 24/02A	824,870.06	0.03
13,510,000 CHINA 2.85 20-49 04/06A	1,874,263.95	0.08	12,000,000 CHINA DEVELOPMENT BK 2.68 22-29 13/09A	1,636,954.98	0.07
23,740,000 CHINA 2.88 23-33 25/02S	3,295,298.00	0.13	10,000,000 CHINA DEVELOPMENT BK 2.69 22-27 16/06A	1,375,854.73	0.06
10,130,000 CHINA 2.89 21-31 18/11S	1,404,230.88	0.06	3,000,000 CHINA DEVELOPMENT BK 2.73 21-24 11/11A	412,657.68	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
8,560,000	CHINA DEVELOPMENT BK 2.73 23-28 11/01A	1,179,707.70	0.05	5,000,000	EXP IMP BANK CHINA 3.18 16-26 05/09A	698,193.86	0.03
7,000,000	CHINA DEVELOPMENT BK 2.77 22-32 24/10A	951,331.91	0.04	9,000,000	EXP IMP BANK CHINA 3.18 22-32 11/03A	1,260,073.46	0.05
5,390,000	CHINA DEVELOPMENT BK 2.82 23-33 22/05A	740,601.88	0.03	7,000,000	EXP IMP BANK CHINA 3.22 21-26 14/05A	976,498.75	0.04
6,000,000	CHINA DEVELOPMENT BK 2.83 21-26 10/09A	829,410.14	0.03	8,000,000	EXP IMP BANK CHINA 3.23 20-30 23/03A	1,122,741.18	0.05
8,000,000	CHINA DEVELOPMENT BK 2.96 22-32 18/07A	1,103,091.40	0.04	1,500,000	EXP IMP BANK CHINA 3.26 20-27 24/02A	209,958.00	0.01
9,500,000	CHINA DEVELOPMENT BK 2.98 22-32 22/04A	1,311,663.20	0.05	8,920,000	EXP IMP BANK CHINA 3.33 16-26 22/02A	1,245,005.91	0.05
3,000,000	CHINA DEVELOPMENT BK 2.99 22-29 01/03A	416,007.09	0.02	8,000,000	EXP IMP BANK CHINA 3.38 21-31 16/07A	1,136,029.75	0.05
10,200,000	CHINA DEVELOPMENT BK 3.02 23-33 06/03A	1,416,631.41	0.06	8,000,000	EXP IMP BANK CHINA 3.43 20-25 23/10A	1,116,261.47	0.05
5,000,000	CHINA DEVELOPMENT BK 3.03 23-43 24/07A	681,735.52	0.03	7,000,000	EXP IMP BANK CHINA 3.74 20-30 16/11A	1,013,957.55	0.04
10,240,000	CHINA DEVELOPMENT BK 3.05 16-26 25/08A	1,424,046.84	0.06	9,540,000	EXP IMP BANK CHINA 3.86 19-29 20/05A	1,379,486.57	0.06
10,000,000	CHINA DEVELOPMENT BK 3.07 20-30 10/03A	1,390,594.30	0.06	5,000,000	EXP IMP BANK CHINA 3.87 15-25 14/09A	702,585.90	0.03
9,000,000	CHINA DEVELOPMENT BK 3.09 20-30 18/06A	1,253,353.67	0.05	3,000,000	EXP IMP BANK CHINA 4.11 17-27 20/03A	431,595.28	0.02
9,000,000	CHINA DEVELOPMENT BK 3.12 21-31 13/09A	1,255,155.86	0.05	5,000,000	EXP IMP BANK CHINA 4.89 18-28 26/03A	748,622.23	0.03
9,800,000	CHINA DEVELOPMENT BK 3.18 16-26 05/04A	1,363,980.11	0.06	2,080,000	EXPORT IMPORT BANK C 2.85 23-33 07/07A	284,022.15	0.01
16,000,000	CHINA DEVELOPMENT BK 3.23 20-25 10/01A	2,214,474.70	0.09	7,000,000	EXPORT IMPORT BANK C 2.87 23-28 06/02A	967,660.09	0.04
11,000,000	CHINA DEVELOPMENT BK 3.3 21-26 03/03A	1,537,372.87	0.06	1,480,000	EXPORT IMPORT BANK C 2.92 23-30 17/04A	204,246.27	0.01
9,800,000	CHINA DEVELOPMENT BK 3.34 20-25 14/07A	1,363,414.60	0.06	3,000,000	EXPORT IMPORT BANK C 3.1 23-33 13/02A	418,079.98	0.02
3,530,000	CHINA DEVELOPMENT BK 3.39 20-27 10/07A	497,447.32	0.02	2,000,000	EXPORT IMPORT BK CHINA 2.64 22-25 05/12A	275,156.05	0.01
10,000,000	CHINA DEVELOPMENT BK 3.41 21-31 07/06A	1,420,753.73	0.06	200,000	NEW DEVELOPM BA 0.6250 20-25 29/09A	180,114.00	0.01
2,000,000	CHINA DEVELOPMENT BK 3.4 21-28 08/01A	282,447.13	0.01	200,000	SF HOLDING INVEST 2.375 21-26 17/11S	180,782.00	0.01
4,000,000	CHINA DEVELOPMENT BK 3.43 20-27 14/01A	563,068.64	0.02				
9,700,000	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	1,378,710.71	0.06	<b>Colombia</b>		<b>2,301,228.25</b>	<b>0.09</b>
10,400,000	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	1,477,409.98	0.06	630,800,000	COLOMBIA 13.25 22-33 09/02A	168,002.21	0.01
14,500,000	CHINA DEVELOPMENT BK 3.49 21-41 08/11A	2,104,956.97	0.09	1,498,600,000	COLOMBIA 6.00 12-28 28/04A	305,459.96	0.01
5,500,000	CHINA DEVELOPMENT BK 3.5 19-26 13/08A	773,867.83	0.03	307,400,000	COLOMBIA 6.25 20-36 09/07A	48,852.40	0.00
9,900,000	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	1,419,203.79	0.06	123,200,000	COLOMBIA 7.00 21-31 26/03A	23,939.25	0.00
11,000,000	CHINA DEVELOPMENT BK 3.66 21-31 01/03A	1,587,622.96	0.06	868,700,000	COLOMBIA 7.0 16-32 30/06A	162,383.45	0.01
3,500,000	CHINA DEVELOPMENT BK 3.68 19-26 26/02A	493,086.28	0.02	1,043,400,000	COLOMBIA 7.25 18-34 18/10A	187,599.56	0.01
11,000,000	CHINA DEVELOPMENT BK 3.7 20-30 20/10A	1,590,764.04	0.06	675,900,000	COLOMBIA 7.25 20-50 26/10A	104,790.45	0.00
10,000,000	CHINA DEVELOPMENT BK 3.74 15-25 10/09A	1,403,054.01	0.06	1,239,700,000	COLOMBIA 7.50 11-26 26/08A	1,239,700.00	0.05
11,730,000	CHINA DEVELOPMENT BK 3.8 16-36 25/01A	1,742,874.58	0.07	958,800,000	COLOMBIA 7.75 15-30 18/09A	197,854.32	0.01
6,000,000	CHINA DEVELOPMENT BK 3.9 20-40 03/08A	912,364.15	0.04	1,825,600,000	COLOMBIA 7 17-32 30/06A	375,618.38	0.02
10,000,000	CHINA DEVELOPMENT BK 3 22-32 17/01A	1,382,354.34	0.06	1,218,800,000	COLOMBIA 7 21-31 26/03A	236,155.82	0.01
290,000	CHINA DEVELOPMENT BK 4.01 17-37 09/01A	44,262.67	0.00	1,061,400,000	COLOMBIA 9.25 21-42 28/05A	208,729.79	0.01
9,800,000	CHINA DEVELOPMENT BK 4.04 17-27 10/04A	1,407,837.65	0.06				
10,260,000	CHINA DEVELOPMENT BK 4.04 18-28 06/07A	1,490,323.30	0.06	<b>Croatia</b>		<b>362,911.98</b>	<b>0.01</b>
4,190,000	CHINA DEVELOPMENT BK 4.15 18-25 26/10A	593,129.37	0.02	100,000	CROATIA 1.125 19-29 19/06A	90,703.11	0.00
5,500,000	CHINA DEVELOPMENT BK 4.21 15-25 13/04A	772,961.59	0.03	100,000	CROATIA 1.125 21-33 04/03A	82,065.83	0.00
6,700,000	CHINA DEVELOPMENT BK 4.24 17-27 24/08A	972,325.12	0.04	100,000	CROATIA 1.50 20-31 17/06A	88,759.25	0.00
4,000,000	CHINA DEVELOPMENT BK 4.42 10-40 07/04S	645,674.80	0.03	100,000	CROATIA 2.70 18-28 15/06A	101,383.79	0.00
5,000,000	CHINA DEVELOPMENT BK 4.73 18-25 02/04A	708,027.42	0.03				
9,000,000	CHINA DEVELOPMENT BK 4.88 18-28 09/02A	1,344,788.12	0.05	<b>Cyprus</b>		<b>347,683.38</b>	<b>0.01</b>
2,000,000	CHINA EXIMBANK 2.500 23-25 01/13A	274,219.06	0.01	100,000	CYPRUS 1.5 20-27 16/04A	98,578.10	0.00
3,000,000	CHINA GOVERNMENT BO 3.6 18-25 06/09A	422,278.92	0.02	45,000	CYPRUS 19-34 26/02U	41,849.32	0.00
11,000,000	EXP IMP BANK CHINA 2.57 22-25 10/06A	1,508,755.85	0.06	100,000	CYPRUS 2.2500 20-50 16/04A	66,403.74	0.00
4,000,000	EXP IMP BANK CHINA 2.61 22-27 27/01A	548,485.80	0.02	100,000	CYPRUS 2.375 18-28 25/09A	99,564.85	0.00
3,000,000	EXP IMP BANK CHINA 2.74 22-29 05/09A	410,187.07	0.02	53,000	CYPRUS 2.75 19-49 03/05A	41,287.37	0.00
4,000,000	EXP IMP BANK CHINA 2.76 21-24 05/11A	549,907.48	0.02				
6,500,000	EXP IMP BANK CHINA 2.82 22-27 17/06A	897,001.38	0.04	<b>Czech Republic</b>		<b>3,913,008.79</b>	<b>0.16</b>
200,000	EXP IMP BANK CHINA 2.875 16-26 26/04S	189,140.00	0.01	100,000	CEZ A 2.375 22-27 06/04A	98,317.64	0.00
11,000,000	EXP IMP BANK CHINA 2.9 22-32 19/08A	1,507,537.43	0.06	3,570,000	CZECH REPUBLIC 0.0500 20-29 29/11A	117,070.91	0.00
6,400,000	EXP IMP BANK CHINA 2.93 20-25 02/03A	882,775.14	0.04	4,650,000	CZECH REPUBLIC 0.25 17-27 10/02A	173,517.83	0.01
				9,990,000	CZECH REPUBLIC 0.95 15-30 15/05A	342,232.42	0.01
				150,000	CZECH REPUBLIC 0 20-27 27/07A	138,052.53	0.01
				4,090,000	CZECH REPUBLIC 0 21-24 12/12U	166,240.16	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
5,530,000	CZECH REPUBLIC 1.00 15-26 26/06A	216,262.20	0.01	100,000	NYKREDIT REALKREDIT A/S 4.0 23-28 17/07A	102,687.11	0.00
3,970,000	CZECH REPUBLIC 1.20 20-31 13/03A	134,890.86	0.01	100,000	ORSTED 2.5 21-30 21 18/02A	77,837.78	0.00
4,000,000	CZECH REPUBLIC 1.25 20-25 14/02A	163,675.78	0.01	100,000	ORSTED 2.875 22-33 14/06A	93,428.33	0.00
2,690,000	CZECH REPUBLIC 1.50 20-40 24/04A	72,959.96	0.00	100,000	ORSTED 5.125 22-34 13/09A	111,970.68	0.00
4,930,000	CZECH REPUBLIC 1.75 21-32 23/06A	169,178.79	0.01	2,000,000	REALKREDIT DANMARK AS 1.00 14-26 01/01A	267,341.12	0.01
330,000	CZECH REPUBLIC 1.95 21-37 30/07A	10,229.36	0.00	1,200,000	REALKREDIT DANMARK AS 1.0 14-25 01/01A	164,650.46	0.01
5,570,000	CZECH REPUBLIC 2.00 17-33 13/10A	190,172.62	0.01	100,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	105,383.74	0.00
5,350,000	CZECH REPUBLIC 2.40 14-25 17/09A	220,507.12	0.01		<b>Estonia</b>	<b>99,737.43</b>	<b>0.00</b>
5,140,000	CZECH REPUBLIC 2.50 13-28 25/08A	201,620.42	0.01	100,000	AKTSIASELTS LUMINOR 0.01 20-25 11/03A	99,737.43	0.00
8,030,000	CZECH REPUBLIC 2.75 18-29 23/07A	314,267.28	0.01		<b>Federated States of Micronesia</b>	<b>149,690.00</b>	<b>0.01</b>
4,690,000	CZECH REPUBLIC 3.5 22-35 30/05A	180,305.15	0.01	200,000	KAZMUNAYGAS 3.5000 20-33 14/04S	149,690.00	0.01
4,060,000	CZECH REPUBLIC 4.20 06-36 04/12A	165,970.31	0.01		<b>Finland</b>	<b>10,090,809.73</b>	<b>0.41</b>
950,000	CZECH REPUBLIC 4.85 07-57 26/11A	40,641.75	0.00	100,000	BALDER FINLAND OYJ 1.0 22-27 18/01A	84,814.34	0.00
1,940,000	CZECH REPUBLIC 4.9 23-34 14/04A	84,773.32	0.00	100,000	BALDER FINLAND OYJ 2 22-31 18/01A8/01A	68,594.30	0.00
4,140,000	CZECH REPUBLIC 5.5 22-28 12/12A	186,474.45	0.01	100,000	DANSKE MORTGAGE 0.0100 20-28 14/01A	90,595.12	0.00
1,870,000	CZECH REPUBLIC 5.75 23-29 29/03A	84,827.90	0.00	100,000	DANSKR MORTGAGE BK 2.125 22-25 16/09A	102,532.52	0.00
3,910,000	CZECH REPUBLIC 5 22-30 30/09A	172,511.40	0.01	255,000	FINLAND 0.000 20-30 15/09A	216,128.09	0.01
1,510,000	CZECH REPUBLIC 6.2 23-31 16/06A	71,642.25	0.00	171,000	FINLAND 0.125 20-36 15/04A	118,798.93	0.00
2,680,000	CZECH REPUBLIC 6 22-26 26/02A	119,398.80	0.00	256,000	FINLAND 0.125 21-31 15/09A	211,362.42	0.01
100,000	EP INFRASTRUCTURE AS 1.816 21-31 02/03A	77,267.58	0.00	186,000	FINLAND 0.125 21-52 15/04A	78,989.59	0.00
	<b>Denmark</b>	<b>6,768,790.55</b>	<b>0.28</b>	246,000	FINLAND 0.25 20-49 15/09A	150,531.12	0.01
100,000	CARLSBERG BREWERIES 0.625 20-30 09/03A	85,123.50	0.00	157,000	FINLAND 0.50 16-26 15/04A	155,550.52	0.01
100,000	DANSKE BANK A/S 0.625 20-25 12/05A	99,902.59	0.00	316,000	FINLAND 0.50 17-27 15/09A	302,041.94	0.01
100,000	DANSKE BANK A/S 4.0000 23-27 12/01A	104,870.25	0.00	365,000	FINLAND 0.5 18-28 15/09A	339,429.01	0.01
3,140,000	DENMARK 0.00 21-31 15/11A	351,278.91	0.01	231,000	FINLAND 0.5 19-29 15/09A	209,196.46	0.01
2,273,222	DENMARK 0.25 20-52 15/11A	147,424.17	0.01	207,000	FINLAND 0.5 22-43 15/04A	124,389.35	0.01
2,907,172	DENMARK 0.5 17-27 15/11A	374,057.56	0.02	242,000	FINLAND 0.75 15-31 15/04A	213,536.79	0.01
3,129,895	DENMARK 0.5 18-29 15/11A	384,441.61	0.02	232,000	FINLAND 0.875 15-25 15/09A	234,448.92	0.01
3,456,000	DENMARK 0 21-24 15/11A	472,196.24	0.02	209,000	FINLAND 0 19-24 15/09A	213,821.66	0.01
1,000,000	DENMARK 0 22-31 15/11A	112,063.94	0.00	165,000	FINLAND 0 21-26 15/09A	159,200.16	0.01
2,545,838	DENMARK 1.75 13-25 15/11A	350,879.90	0.01	183,000	FINLAND 1.125 18-34 15/04A	154,592.19	0.01
845,000	DENMARK 2.25 23-33 15/11A	111,244.40	0.00	182,000	FINLAND 1.375 17-47 15/04A	126,835.98	0.01
4,553,920	DENMARK 4.50 07-39 15/11A	753,556.43	0.03	104,000	FINLAND 1.375 22-27 15/04A	103,559.56	0.00
100,000	JYSKE BANK AS 5.50 22-27 16/11A	108,178.84	0.00	222,000	FINLAND 1.5000 22-32 15/09A	201,838.05	0.01
100,000	JYSKE REALKREDIT 0.50 16-26 01/10A	96,306.01	0.00	165,000	FINLAND 2.625 12-42 04/07A	151,765.19	0.01
100,000	KOMMUNEKREDIT 0.01 20-34 04/05A	73,317.38	0.00	126,000	FINLAND 2.75 12-28 04/07A	131,002.59	0.01
200,000	KOMMUNEKREDIT 0.375 21-24 15/11A	230,425.21	0.01	149,000	FINLAND 2.75 23-38 15/04A	142,222.89	0.01
200,000	KOMMUNEKREDIT 0.75 18-28 05/07A	187,765.08	0.01	448,000	FINLAND 2.875 23-29 15/04A	466,085.81	0.02
100,000	KOMMUNEKREDIT 0.875 16-36 03/11A	75,795.91	0.00	168,000	FINLAND 3.00 23-33 15/09A	171,772.62	0.01
100,000	KOMMUNEKREDIT 2.375 22-32 15/09A	97,208.07	0.00	409,000	FINLAND 4.00 09-25 04/07A	437,402.34	0.02
100,000	KOMMUNEKREDIT 3.375 23-43 26/04A	100,053.99	0.00	100,000	FINNVERA OYJ 0.375 19-29 09/04A	90,079.51	0.00
1,000,000	NORDEA KREDIT 1.0 21-27 01/04A	130,062.83	0.01	200,000	FINNVERA OYJ 4.0 23-28 15/06S	192,798.00	0.01
500,000	NORDEA KREDIT R 1.0000 20-26 01/04A	66,551.32	0.00	100,000	MUNICIPALITY FINANCE 0.25 22-32 25/02A	81,809.61	0.00
138,000	NORDEA KREDIT REALKR 1.000 21-26 01/10A	18,157.34	0.00	100,000	MUNICIPALITY FINANCE 0.375 21-25 17/12A	109,717.45	0.00
800,000	NORDEA KREDIT REALKRE1.0 19-24 01/10A	110,538.22	0.00	100,000	MUNICIPALITY FINANCE 0.625 17-26 26/11A	97,241.95	0.00
1,000,000	NORDEA KREDIT REALKRED 1.0 19-25 01/04A	136,424.99	0.01	100,000	MUNICIPALITY FINANCE 0 20-25 22/04A	100,005.29	0.00
2,145,000	NYKREDIT REALKR 1.0000 20-26 01/07A	283,958.05	0.01	100,000	MUNICIPALITY FINANCE 1.25 18-33 28/02A	87,527.92	0.00
100,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	99,022.77	0.00	200,000	MUNICIPALITY FINANCE 1.50 22-29 17/05A	191,981.02	0.01
150,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	140,174.26	0.01	200,000	MUNICIPALITY FINANCE 3.25 22-27 24/08S	189,040.00	0.01
1,000,000	NYKREDIT REALKREDIT 1.0 16-27 01/01A	130,794.03	0.01	100,000	MUNICIPALITY FINANCE PLC 20-24 15/11U	101,503.42	0.00
1,500,000	NYKREDIT REALKREDIT 2.0000 15-26 01/01A	205,289.17	0.01	200,000	NESTE OYJ 3.875 23-29 16/03A	209,395.34	0.01
1,500,000	NYKREDIT REALKREDIT 2.0 14-25 01/01A	208,428.36	0.01				

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	NOKIA OYJ 3.125 20-28 15/05A5A	99,379.57	0.00	200,000	AIR LIQUIDE FINANCE 2.2500 19-29 10/09S	169,236.00	0.01
100,000	NORDEA 1.375 18-33 28/02A	86,900.09	0.00	100,000	ALD SA 4.25 23-27 18/01A	104,699.79	0.00
100,000	NORDEA BANK ABP 0.375 19-26 28/05A	96,753.86	0.00	100,000	ALD SA 4.75 22-25 13/10A	106,538.82	0.00
100,000	NORDEA BANK ABP 0.5 20-27 14/05A	94,260.51	0.00	100,000	ALSTOM SA 0.125 21-27 27/07A	91,660.23	0.00
200,000	NORDEA BANK ABP 1.125 22-27 16/02A	192,429.93	0.01	100,000	APRR SA 1.50 17-33 17/01A	86,146.25	0.00
200,000	NORDEA BANK ABP 1.5000 21-26 30/09S	175,620.00	0.01	100,000	APRR SA 1.875 14-25 15/01A	102,893.56	0.00
200,000	NORDEA BKP 4.75 22-25 22/09S	195,782.00	0.01	100,000	ARKEA HOME LOANS 0.125 19-29 12/07A	87,067.36	0.00
100,000	NORDEA MORTGAGE 0.6250 18-25 23/05A	100,472.20	0.00	100,000	ARKEA PUBLIC SECTOR 3.25 23-31 10/01A	103,161.42	0.00
200,000	NORDEA MORTGAGE BANK 1 22-29 30/03A	184,686.24	0.01	100,000	ARKEMA SA 1.50 17-27 20/04A	97,906.85	0.00
100,000	NORDEA MTGE 0.25 19-26 18/03A	97,304.41	0.00	100,000	ARVAL SERVICE LEASE 0.0000 21-25 01/10A	96,949.74	0.00
300,000	NORDIC INVEST BANK 2.5 23-30 30/01A	303,271.53	0.01	100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	104,502.86	0.00
400,000	NORDIC INVEST BANK 2.625 22-25 04/04S	384,236.00	0.02	200,000	ASFFP 1.25 17-27 18/01A	195,307.61	0.01
100,000	NORDIC INVEST BANK 3.875 23-26 19/02A	118,703.53	0.00	100,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	101,994.68	0.00
200,000	NORDISKA INVESTERING 4.375 23-28 14/03S	196,884.00	0.01	100,000	AUCHAN HOLDING SA 4.875 22-28 08/12A	101,263.08	0.00
100,000	OP CORPORATE BA 0.6250 22-27 27/07A	92,275.36	0.00	100,000	AXA 3.625 23-33 10/01A	102,030.68	0.00
100,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	90,156.79	0.00	100,000	AXA BANK EUROPE SCF 1.375 18-33 18/04A	86,382.35	0.00
100,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	99,161.47	0.00	200,000	BANQUE DE DEVELOPEME 2.875 23-30 13/04A	205,948.05	0.01
100,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	87,279.11	0.00	200,000	BANQUE FED CRED 2.3750 19-24 21/11S	191,840.00	0.01
200,000	OP MORTGAGE BANK 2.75 23-30 25/01A	201,075.69	0.01	100,000	BANQUE FED CRED 4.5240 22-25 13/07S	95,574.43	0.00
100,000	OP-MORTGAGE BANK PLC 0.05 21-31 25/03A3A	81,229.42	0.00	200,000	BANQUE FED CRED 5.7900 23-28 13/07S	197,996.00	0.01
100,000	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	90,524.18	0.00	100,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	79,867.87	0.00
124,000	OP MTGE 0.625 18-25 01/09A	123,654.72	0.01	100,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	87,362.76	0.00
300,000	UPM KYMMENE CORP 2.25 22-29 23/05A	286,631.15	0.01	100,000	BANQUE POSTALE HOME L.0.5 19-26 30/01A	98,180.00	0.00
	<b>France</b>	<b>123,796,228.32</b>	<b>5.04</b>	100,000	BFCM 0.01 21-26 11/05A	95,271.62	0.00
100,000	ACTION LOGEMENT SERV 1.375 22-32 13/04A	87,756.61	0.00	100,000	BFCM 0.75 18-25 17/07A	99,733.19	0.00
100,000	ACTION LOGEMENT SERV 3.125 22-37 28/09A	94,651.19	0.00	100,000	BFCM 0.75 19-26 08/06A	96,962.44	0.00
200,000	ACTION LOGEMENT SERV 3.625 23-43 25/05A	194,001.12	0.01	100,000	BFCM 1.375 18-28 16/07A	93,501.39	0.00
100,000	AEROPORTS DE PARIS 1.125 19-34 18/06A	78,145.28	0.00	100,000	BFCM 1.75 19-29 15/03A	91,833.86	0.00
100,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	98,248.83	0.00	100,000	BFCM 1.875 19-29 18/06A	88,784.66	0.00
100,000	AEROPORTS DE PARIS-ADP- 1 17-27 13/12A	95,173.16	0.00	100,000	BFCM 1 22-25 23/05A	100,535.72	0.00
200,000	AFD 1.00 18-28 31/01A	190,456.42	0.01	100,000	BFCM 2.625 22-29 06/11A	94,702.01	0.00
100,000	AFD 1.375 17-32 05/07A	87,790.50	0.00	200,000	BFCM 3.125 22-27 14/09A	203,584.92	0.01
100,000	AFD 3.75 12-27 15/02A	106,324.97	0.00	100,000	BFCM BANQUE FEDERATI 0.875 21-27 07/12A	100,310.28	0.00
100,000	AFD EMTN 0.25 16-26 21/07A	96,545.29	0.00	100,000	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	103,251.42	0.00
100,000	AGENCE FRANCAISE 0.1250 21-31 29/09A	80,147.38	0.00	200,000	BFCM BANQUE FEDERATI 4.753 22-27 13/07S	191,116.00	0.01
100,000	AGENCE FRANCAISE 0.3750 21-36 25/05A	68,727.69	0.00	100,000	BFCM BANQUE FEDERATI 4.875 22-25 25/09A	119,728.83	0.00
200,000	AGENCE FRANCAISE DE 2.875 23-30 21/01A	203,146.59	0.01	100,000	BFCM BANQUE FEDERATI 5.125 23-33 13/01A	103,068.26	0.00
300,000	AGENCE FRANCAISE DE 3.375 23-33 25/05A	307,435.59	0.01	300,000	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	299,469.56	0.01
100,000	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	100,223.39	0.00	100,000	BNP PAR HOME LOAN CO 0.375 15-25 07/05A	100,089.99	0.00
100,000	AGENCE FRANCAISE DEV 0.25 19-29 29/06A	87,695.21	0.00	100,000	BNP PARIBAS 1.375 19-29 28/05A	89,279.09	0.00
100,000	AGENCE FRANCAISE DEV 0.5 20-30 25/05A	86,637.52	0.00	200,000	BNP PARIBAS 1.50 16-28 25/05A	191,462.24	0.01
200,000	AGENCE FRANCAISE DEV 0.625 21-26 22/01A	180,132.00	0.01	100,000	BNP PARIBAS 2.0000 21-31 24/05A	106,335.17	0.00
200,000	AGENCE FRANCE DE DEV 1.625 22-32 25/05A	179,898.56	0.01	100,000	BNP PARIBAS 2.25 16-27 11/01A	98,857.61	0.00
100,000	AGENCE FRANCE LOCALE 0.00 20-27 28/10A	91,753.39	0.00	200,000	BNP PARIBAS 2.5910 22-28 20/01S	178,212.00	0.01
100,000	AGENCE FRANCE LOCALE 0.2 22-29 20/03A	88,130.35	0.00	200,000	BNP PARIBAS 2.871 21-32 19/04S	156,814.00	0.01
100,000	AGENCE FRANCE LOCALE 3.25 22-31 20/12A	101,779.76	0.00	100,000	BNP PARIBAS 3.3750 19-26 23/01A	114,900.13	0.00
100,000	AIRBUS SE 1.375 20-26 09/06A	99,601.91	0.00	100,000	BNP PARIBAS 3.8750 23-31 10/01A	103,949.13	0.00
100,000	AIRBUS SE 2.375 20-32 07/04A	93,867.72	0.00	100,000	BNP PARIBAS 4.125 23-33 24/05A	104,387.46	0.00
100,000	AIRBUS SE 2.375 20-40 09/06A	78,829.23	0.00	200,000	BNP PARIBAS 4.4000 18-28 14/08S	185,956.00	0.01
150,000	AIRBUS SE 3.15 17-27 10/04S	139,264.50	0.01	200,000	BNP PARIBAS 4.625 17-27 13/03S	189,334.00	0.01
100,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	96,231.91	0.00	100,000	BNP PARIBAS FL.R 19-27 23/01A	100,005.29	0.00
100,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	91,812.68	0.00	100,000	BNP PARIBAS SA 0.25 21-27 13/04A	94,911.65	0.00

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BNP PARIBAS SA 0.625 20-32 03/12A	75,246.42	0.00	200,000	CADES 0.125 21-31 15/09A	163,214.78	0.01
100,000	BNP PARIBAS SA 1.25 21-31 13/01A	86,203.78	0.00	200,000	CADES 0.375 20-25 23/09S	182,056.00	0.01
200,000	BNP PARIBAS SA 3.375 18-25 09/01S	193,110.00	0.01	300,000	CADES 0.45 22-32 19/01A	249,046.59	0.01
100,000	BNP PARIBAS SA 3.625 22-29 01/09A	100,471.14	0.00	100,000	CADES 0.6 22-29 25/11A	89,387.09	0.00
200,000	BNPP HOME 3.0 23-28 25/05A	206,299.55	0.01	200,000	CADES 0.625 21-26 18/02S	180,020.00	0.01
100,000	BNPP HOME 3.0 23-30 31/01A	102,313.37	0.00	200,000	CADES 0 20-28 25/02A	182,568.73	0.01
100,000	BOUYGUES 1.375 16-27 07/06A	97,612.52	0.00	200,000	CADES 0 20-30 25/11A	166,054.36	0.01
100,000	BOUYGUES 4.625 22-32 07/06A	108,149.20	0.00	200,000	CADES 0 21-26 25/11A	190,316.66	0.01
100,000	BOUYGUES SA 3.2500 22-37 30/06A	91,941.85	0.00	200,000	CADES 0 21-29 25/05A	175,032.56	0.01
100,000	BPCE 0.5 20-27 15/09A	94,058.30	0.00	100,000	CADES 0 21-31 25/05A	81,550.22	0.00
100,000	BPCE 0.625 20-25 28/04A	100,239.28	0.00	200,000	CADES 1.25 21-26 28/10S	178,914.00	0.01
100,000	BPCE 1.75 22-27 26/04A	97,537.34	0.00	200,000	CADES 1.375 14-24 25/11A	205,998.87	0.01
100,000	BPCE 3.625 23-26 17/04A	104,504.98	0.00	200,000	CADES 1.375 21-31 20/01S	156,948.00	0.01
100,000	BPCE 4.0 22-32 29/11A	102,788.74	0.00	200,000	CADES 1.5 22-32 25/05A	180,751.92	0.01
100,000	BPCE S.A. 0.01 21-27 14/01A	92,594.04	0.00	100,000	CADES 1.75 22-27 25/11A	99,094.77	0.00
100,000	BPCE S.A. 0.25 20-26 15/01A	96,916.92	0.00	600,000	CADES 2.125 22-32 26/01S	487,140.00	0.02
100,000	BPCE S.A. 0.75 21-31 03/03A	80,981.67	0.00	200,000	CADES 2.75 22-32 25/11A	199,009.00	0.01
500,000	BPCE S.A. 1 21-26 20/01S	446,655.00	0.02	200,000	CADES 3.00 23-31 25/11A	204,414.98	0.01
100,000	BPCE SA 0.25 21-31 14/01A	79,795.87	0.00	200,000	CADES 3.0 23-28 25/05A	207,830.51	0.01
100,000	BPCE SA 0.5000 19-27 24/02A	93,289.63	0.00	400,000	CADES 3.125 23-30 01/03A	415,970.17	0.02
200,000	BPCE SA 1.75 22-34 02/02A	172,574.13	0.01	400,000	CADES 3.75 23-28 24/05S	382,204.00	0.02
250,000	BPCE SA 3.50 17-27 23/10S	225,777.50	0.01	235,000	CADES 4.00 12-25 15/12A	250,871.36	0.01
100,000	BPCE SA 4.5 23-33 13/01A	102,994.14	0.00	200,000	CADES 4.0 23-26 25/01S	195,142.00	0.01
250,000	BPCE SA FL.R 22-33 19/07S	234,045.00	0.01	200,000	CADES 4.625 22-25 02/11S	197,800.00	0.01
100,000	BPCE SFH 0.01 19-26 08-11A	94,696.72	0.00	200,000	CA HOME LOAN 0.375 22-33 01/02A	156,788.16	0.01
100,000	BPCE SFH 0.01 20-28 23/03A	90,122.92	0.00	200,000	CA HOME LOAN 0.875 22-27 31/08A	190,562.30	0.01
100,000	BPCE SFH 0.01 20-30 27/05A	83,339.50	0.00	100,000	CA HOME LOAN 1.5 18-38 28/09A	77,613.79	0.00
100,000	BPCE SFH 0.01 21-36 29/01A	66,585.84	0.00	200,000	CA HOME LOAN 3.25 23-32 28/09A	204,702.96	0.01
100,000	BPCE SFH 0.125 21-30 03/06A	82,558.15	0.00	200,000	CAISSE D AMORT 2.8750 22-27 25/05A	207,642.05	0.01
100,000	BPCE SFH 0.625 19-27 22/09A	94,194.87	0.00	100,000	CAISSE DES DEPOTS ET 3.125 23-33 25/05A	102,215.96	0.00
100,000	BPCE SFH 0.75% 0.75 22-29 23/02A	91,005.91	0.00	200,000	CAISSE DES DEPOTS ET 4.25 23-26 20/01A	195,660.00	0.01
100,000	BPCE SFH 3.125 22-28 24/01A	103,642.10	0.00	100,000	CAISSE FRANCAIS 0.1250 21-31 30/06A	80,966.84	0.00
100,000	BPCE SFH 3.125 23-27 20/07A	103,887.73	0.00	100,000	CAISSE FRANCAIS 1.0000 18-28 25/04A	94,243.58	0.00
200,000	BPCE SFH 3.25 23-28 12/04A	207,896.15	0.01	100,000	CAISSE FRANCAIS 1.4500 19-34 16/01A	85,135.15	0.00
100,000	BPCE SFH 3.25 23-33 20/01A	100,769.71	0.00	100,000	CAISSE FRANCAISE D 0.625 16-26 13/04A	97,942.84	0.00
100,000	BPCE SFH - SOCIETE 1.00 17-29 08/06A	91,651.75	0.00	100,000	CAISSE FRANCAISE DE 0.01 20-28 22/02A	90,435.25	0.00
100,000	BPCE SUB 5.25 14-29 16/04A	112,443.06	0.00	100,000	CAISSE FRANCAISE DE 0.01 20-30 24/06A	83,295.04	0.00
100,000	BPIFRANCE 0.125 22-28 25/11A	89,255.80	0.00	100,000	CAISSE FRANCAISE DE 0.01 21-31 18/01A	80,993.32	0.00
100,000	BPIFRANCE 0.25 21-31 04/06A	82,637.55	0.00	100,000	CAISSE FRANCAISE FIN 1.25 15-35 22/01A	81,446.47	0.00
100,000	BPIFRANCE 2.125 22-27 29/11A	100,311.27	0.00	100,000	CAISSE FR DE FI LOCAL 0.375 20-40 13/02A	61,454.09	0.00
200,000	BPIFRANCE 3.0 22-26 10/09A	208,671.16	0.01	100,000	CAISSE FR FIN LOCAL 0.75 17-27 11/01A	96,438.36	0.00
100,000	BPIFRANCE FINAN 0.0000 21-28 25/05A	90,373.84	0.00	100,000	CAISSE REFI HABITAT 3.125 23-33 23/02A	100,896.76	0.00
100,000	BPIFRANCE FINANCEMENT 0.125 20-25 25/03A	100,377.97	0.00	100,000	CAISSE REFINANCEMENT 0.01 19-26 27/11A	94,644.84	0.00
200,000	BPIFRANCE SA 0.125 20-27 06/05A	188,857.71	0.01	100,000	CAPGEMINI SE 1.125 20-30 23/06A	88,822.77	0.00
200,000	BPIFRANCE SA 0.50 15-25 25/05A	200,863.93	0.01	100,000	CAPGEMINI SE 1.625 20-26 15/04A	100,305.98	0.00
100,000	BPIFRANCE SA 0.875 17-26 15/11A	97,504.52	0.00	100,000	CAPGEMINI SE 2.0 20-29 15/04A	96,519.88	0.00
100,000	BPIFRANCE SA 1.00 17-27 25/05A	96,879.86	0.00	100,000	CARREFOUR SA 1.875 22-26 30/10A	98,899.95	0.00
100,000	BPIFRANCE SA 2.875 23-29 25/11A	102,007.39	0.00	100,000	CARREFOUR SA 2.375 22-29 30/10A	95,140.33	0.00
100,000	BQ POSTALE 4.0 23-28 03/05A	105,049.17	0.00	100,000	CARREFOUR SA 2.625 20-27 01/04A	100,275.27	0.00
100,000	CA 2.5 22-34 22/04A	88,450.10	0.00	100,000	CFFL 0.5 18-26 19/01A	98,362.11	0.00
100,000	CA 4.875 23-29 23/10A	116,217.16	0.00	100,000	C FR FIN LOCA 0.5 19-27 19/02A	95,357.38	0.00
100,000	CA ASSURANCES SA 2 20-30 17/07A	85,029.27	0.00	100,000	CIE DE FIN.FONCIER 1.00 16-26 02/02A	99,367.93	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CIE DE FIN.FONCIER 1.25 17-32 15/11A	86,095.43	0.00	100,000	CRMUTUEL ARKEA HOME 3.0 23-27 30/03A	103,493.87	0.00
100,000	CIE DE FIN.FONCIER 2.375 22-30 15/03A	98,382.23	0.00	100,000	CTE CO TRANSP ELEC 2.125 17-32 29/07A	88,764.54	0.00
50,000	CIE DE FIN.FONCIER 3.875 06-55 25/04A	54,139.18	0.00	100,000	DANONE SA 0.395 20-29 10/06A	87,587.21	0.00
150,000	CIE DE FIN.FONCIER 4.00 10-25 24/10A	159,389.01	0.01	100,000	DANONE SA 0.709 16-24 03/11	102,199.02	0.00
100,000	CIE DE FINANCE FONCIER 0.01 21-26 15/07A	95,663.35	0.00	100,000	DANONE SA 0 21-25 01/06A	97,696.16	0.00
100,000	CIE DE FINANCEMENT F 3.375 23-31 16/09A	103,705.62	0.00	100,000	DANONE SA EMTN 1.208 16-28 03/11A	93,880.42	0.00
100,000	CIE DE FINANCEMENT FO 0.875 18-28 11/09A	92,789.91	0.00	100,000	DASSAULT SYSTEM 0.00 19-24 16/09A	101,843.28	0.00
100,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	97,338.30	0.00	250,000	DEXIA 1.625 19-24 16/10S	239,585.00	0.01
100,000	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	90,927.56	0.00	100,000	DEXIA CLF 0.625 19-26 17/01A	98,856.54	0.00
100,000	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	61,661.60	0.00	100,000	DEXIA CREDIT LOCAL 0.5 18-25 17/01A	101,404.96	0.00
100,000	CM HOME LOAN SFH SA 0.01 21-31 06/05A	92,302.89	0.00	100,000	DEXIA CREDIT LOCAL 1.00 17-27 18/10A	96,040.27	0.00
100,000	CM HOME LOAN SFH SA 0.125 20-25 09/04A	80,531.70	0.00	100,000	DEXIA CREDIT LOCAL 1.25 22-25 21/07A	113,374.38	0.00
100,000	CM HOME LOAN SFH SA 0.125 20-30 28/01A	99,968.24	0.00	300,000	DEXIA CREDIT LOCAL DE 0.00 21-28 21/01A	273,951.57	0.01
100,000	CM HOME LOAN SFH SA 0.625 22-27 04/03A	85,045.15	0.00	100,000	DEXIA CRED LOCAL 2.125 15-25 12/02A	116,777.41	0.00
100,000	CM HOME LOAN SFH SA 0.75 17-27 15/09A	95,675.00	0.00	100,000	DEXIA MUN 3.25 22-29 19/02A	103,807.27	0.00
100,000	CM HOME LOAN SFH SA 1 19-29 30/01A	94,702.01	0.00	100,000	EDENRED SA 1.375 20-29 18/06A	92,507.22	0.00
100,000	CM HOME LOAN SFH SA 2.375 22-28 08/02A	92,588.74	0.00	100,000	EDF 1.00 16-26 13/10A	97,240.89	0.00
100,000	CNP ASSURANCES 0.375 20-28 08/12A	100,497.61	0.00	100,000	EDF 1.875 16-36 13/10A	75,774.74	0.00
100,000	COENTR DE TR D'ELEC 0.875 17-24 29/09A	87,477.10	0.00	20,000	EDF 144A 4.95 15-45 13/10S	15,729.40	0.00
100,000	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	102,292.19	0.00	100,000	EDF 2.00 19-49 09/12A	57,507.07	0.00
100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	86,945.61	0.00	100,000	EDF 4.375 22-29 12/10A	105,841.12	0.00
100,000	COUNCIL OF EUROPE 0.00 21-28 15/04A	100,808.88	0.00	100,000	EDF 5.625 23-53 25/01A	102,457.32	0.00
100,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	91,116.03	0.00	100,000	EDF EMTN 6.125 09-34 02/06A	117,857.65	0.00
200,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	94,806.83	0.00	100,000	EDF ENERGY EMTN 4.625 10-30 26/04A	107,517.12	0.00
28,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	164,506.46	0.01	100,000	EDF SA 4.625 09-24 11/09A	106,333.46	0.00
126,000	COUNCIL OF EUROPE 0.75 18-28 24/01A	27,307.79	0.00	200,000	EDF SA 6.95 09-39 26/01S	206,908.00	0.01
250,000	COUNCIL OF EUROPE 3 22-25 16/06S	119,712.74	0.00	50,000	ELECT.DE FRANCE 5.125 10-50 22/09A	47,896.41	0.00
100,000	COVIVIO SA 1.625 20-30 23/06A	240,452.50	0.01	50,000	ELECT.DE FRANCE EMTN 4.75 15-35 13/10S	43,314.50	0.00
100,000	CREDIT AGRICOLE 0.1250 21-31 08/12A	87,501.45	0.00	200,000	ELECTRICITE DE 5.7000 23-28 23/05S	197,748.00	0.01
100,000	CREDIT AGRICOLE 0.5000 18-25 10/10A	79,914.45	0.00	200,000	ELECTRICITE DE FRANC 5 18-48 21/09S	156,352.00	0.01
100,000	CREDIT AGRICOLE 0.8750 18-28 11/08A	99,136.06	0.00	100,000	ELECTRICITE DE FRANCE 1.00 21-33 29/11A	75,785.32	0.00
100,000	CREDIT AGRICOLE 0.8750 19-34 06/05A	93,090.60	0.00	100,000	ELECTRICITE DE FRANCE 4.25 23-32 25/01A	102,745.34	0.00
100,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	79,506.83	0.00	100,000	ELECTRICITE DE FRANCE 5.50 11-41 17/10A	104,947.34	0.00
100,000	CREDIT AGRICOLE 1.0000 19-29 16/01A	79,973.74	0.00	100,000	ENGIE 1.00 15-26 13/03A	98,442.57	0.00
100,000	CREDIT AGRICOLE 2.5 22-29 29/08A	92,604.63	0.00	200,000	ENGIE 5.00 10-60 01/10S	201,406.62	0.01
200,000	CREDIT AGRICOLE HOME 0.01 21-28 12/04A	96,969.85	0.00	100,000	ENGIE SA 0.375 20-27 11/06A	93,041.89	0.00
100,000	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	180,167.49	0.01	100,000	ENGIE SA 0.5 19-30 24/10A	82,621.68	0.00
100,000	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	89,319.32	0.00	100,000	ENGIE SA 1.25 19-41 24/10A	61,683.84	0.00
100,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	106,117.46	0.00	100,000	ENGIE SA 2.375 14-26 19/05A	101,562.71	0.00
100,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	100,183.16	0.00	200,000	ENGIE SA 3.6250 23-30 11/01A	205,818.88	0.01
100,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	98,672.33	0.00	100,000	ENGIE SA 4.00 23-35 11/01A	101,141.33	0.00
250,000	CREDIT AGRICOLE SA 3.25 20-30 14/01S	90,907.45	0.00	100,000	ENGIE SA 7.00 08-28 30/10A	129,378.92	0.01
100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	208,517.50	0.01	200,000	ENGIE SPA 4.25 23-43 11/01A	197,806.26	0.01
200,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	103,214.36	0.00	100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	91,249.43	0.00
250,000	CREDIT AGRICOLE SA 5.589 23-26 05/07S	210,826.77	0.01	100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	97,951.31	0.00
100,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	248,075.00	0.01	100,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	99,417.68	0.00
200,000	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	76,962.66	0.00	100,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	98,001.07	0.00
100,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	204,419.22	0.01	1,887,900	FRANCE 0.0000 19-29 25/11A	1,651,380.25	0.07
100,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	102,766.51	0.00	2,452,523	FRANCE 0.0000 20-30 25/11A	2,072,950.66	0.08
100,000	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	103,623.04	0.00	2,525,492	FRANCE 0.00 19-25 25/03A	2,543,273.10	0.10
100,000	CRH EMTN 2.40 13-25 17/01A	71,705.96	0.00	1,899,584	FRANCE 0.00 20-26 25/02A	1,863,141.26	0.08
		103,808.32	0.00	2,237,000	FRANCE 0.00 21-27 25/02A	2,130,728.74	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,390,000	FRANCE 0.00 21-31 25/11A	1,948,999.62	0.08	200,000	IDF MOBILITES 0.95 22-32 16/02A2 16/02A	171,140.59	0.01
1,687,907	FRANCE 0.25 15-26 25/11A	1,632,883.01	0.07	100,000	ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A	68,648.29	0.00
2,034,742	FRANCE 0.50 15-26 25/05A	2,008,739.74	0.08	100,000	JC DECAUX SE 2.625 20-28 24/04A	97,078.91	0.00
1,238,944	FRANCE 0.50 20-40 25/05A	793,663.44	0.03	100,000	KERING 1.2500 22-25 05/05A	101,521.42	0.00
1,866,490	FRANCE 0.5 14-25 25/05A	1,885,520.22	0.08	100,000	KERING SA 1.875 22-30 05/05A	94,982.58	0.00
2,735,156	FRANCE 0.5 18-29 25/05A	2,504,762.35	0.10	100,000	KLEPIERRE 1.375 17-27 16/02A	97,048.20	0.00
781,299	FRANCE 0.5 20-44 25/06A	443,172.57	0.02	100,000	KLEPIERRE 1.625 17-32 13/12A	82,787.90	0.00
530,107	FRANCE 0.5 20-72 25/05A	176,176.62	0.01	100,000	LA BANQUE POSTALE 1.375 19-29 24/04A	90,682.99	0.00
2,432,000	FRANCE 0.7500 22-28 25/02A	2,325,683.11	0.09	200,000	LA BANQUE POSTALE 3.00 23-31 31/01A	203,455.75	0.01
2,828,463	FRANCE 0.75 17-28 25/05A	2,689,481.87	0.11	100,000	LA BANQUE POSTALE 4.375 23-30 17/01A	102,796.15	0.00
2,557,526	FRANCE 0.75 17-28 25/11A	2,405,971.42	0.10	100,000	LA MONDIALE SOCIETE 2.125 20-31 23/06A	83,265.40	0.00
1,386,887	FRANCE 0.75 19-52 25/05A	693,612.33	0.03	100,000	LA POSTE 0.3750 19-27 17/09A	92,335.71	0.00
1,281,000	FRANCE 0.75 21-53 25/05A	623,933.27	0.03	100,000	LA POSTE 0 21-29 18/01A	84,040.40	0.00
1,928,000	FRANCE 0 22-25 25/02A	1,946,248.88	0.08	100,000	LA POSTE 1.125 15-25 04/06A	100,772.88	0.00
1,621,000	FRANCE 0 22-32 25/05A	1,296,751.90	0.05	100,000	LA POSTE 1.375 20-32 21/04A	85,471.83	0.00
1,785,771	FRANCE 1.00 16-27 25/05A	1,752,457.07	0.07	100,000	LEGRAND SA 0.375 21-31 06/10A	82,638.61	0.00
1,879,883	FRANCE 1.25 15-36 25/05A	1,524,669.42	0.06	100,000	L OREAL S A 3.125 23-25 19/05A	104,773.90	0.00
1,845,416	FRANCE 1.25 17-34 25/04A	1,574,458.20	0.06	100,000	LVMH 0.75 20-25 07/04A	101,170.97	0.00
616,000	FRANCE 1.25 21-38 25/05A	474,911.71	0.02	100,000	LVMH MOET HENNESSY 0.125 20-28 11/02A	91,411.41	0.00
2,566,663	FRANCE 1.50 15-31 25/05A	2,407,284.20	0.10	100,000	LVMH MOET HENNESSY 0.375 20-31 11/02A	84,347.44	0.00
1,369,054	FRANCE 1.50 18-50 25/05A	894,129.88	0.04	100,000	LVMH MOET HENNESSY 1.125 20-27 11/02A	107,935.38	0.00
1,606,946	FRANCE 1.75 13-24 25/11A	1,667,309.99	0.07	100,000	MICHELIN 2.5 18-38 03/09A	87,531.10	0.00
761,304	FRANCE 1.75 15-66 25/05A	468,819.65	0.02	100,000	ORANGE SA 0.5 19-32 04/09A	79,096.03	0.00
1,338,757	FRANCE 1.75 16-39 25/06A	1,100,589.72	0.04	100,000	ORANGE SA 1.875 18-30 12/09A	93,367.99	0.00
1,511,588	FRANCE 1 14-25 25/11A	1,526,311.56	0.06	100,000	ORANGE SA 2.0000 19-29 15/01A	96,895.74	0.00
1,299,614	FRANCE 2.00 17-48 25/05A	982,357.40	0.04	100,000	ORANGE SA 2.375 22-32 18/05A	93,844.42	0.00
2,787,503	FRANCE 2.50 13-30 25/05A	2,834,546.10	0.12	100,000	ORANGE SA 3.25 19-32 15/01A	103,942.79	0.00
582,000	FRANCE 2.5 22-43 25/05A	506,140.52	0.02	70,000	ORANGE SA 8.125 03-33 28/01AA	96,737.57	0.00
1,814,000	FRANCE 2.5 23-26 24/09A	1,881,719.31	0.08	200,000	PERNOD RICARD 3.75 22-32 02/11A	206,945.39	0.01
2,283,624	FRANCE 2.75 11-27 25/10A	2,382,076.22	0.10	100,000	PERNOD RICARD SA 1.50 16-26 18/05A	100,235.04	0.00
949,000	FRANCE 2.75 23-29 25/02A	984,096.01	0.04	100,000	PERNOD RICARD SA 1.75 20-30 06/04A	92,824.85	0.00
200,000	FRANCE 2.9 23-31 30/04A	201,393.31	0.01	100,000	RCI BANQUE SA 1.625 18-26 24/05A	98,566.45	0.00
1,953,000	FRANCE 2 21-32 25/11A	1,852,569.87	0.08	100,000	RCI BANQUE SA 4.625 23-26 13/07A	106,111.11	0.00
1,332,000	FRANCE 3.0 23-33 25/05A	1,366,240.94	0.06	100,000	REGIE AUTONOME TRANS 0.875 17-27 25/05A	96,255.20	0.00
1,266,399	FRANCE 3.25 12-45 25/05A	1,234,890.17	0.05	100,000	REGION ILE DE FRANCE 2.375 14-26 24/04A	102,603.46	0.00
1,611,720	FRANCE 3.50 10-26 25/04A	1,718,268.08	0.07	50,000	RFF 4.83 10-60 25/03A	53,998.21	0.00
652,000	FRANCE 3 22-54 25/05A	580,567.21	0.02	100,000	RTE EDF TRANSPORT 1.625 15-25 27/11A	100,954.99	0.00
843,265	FRANCE 4.00 04-55 25/04A	912,403.92	0.04	100,000	RTE EDF TRANSPORT 2.75 14-29 20/06A	99,956.59	0.00
910,196	FRANCE 4.00 09-60 25/04A	985,940.43	0.04	100,000	RTE RESEAU DE T 1.1250 20-40 08/07A	67,750.47	0.00
1,676,268	FRANCE 4.50 09-41 25/04A	1,948,851.60	0.08	100,000	SANOFI SA 0.875 22-23 04/06A	101,155.10	0.00
1,048,367	FRANCE 4.75 03-35 25/04A	1,238,469.57	0.05	100,000	SANOFI SA 1.00 18-26 21/03A	99,114.88	0.00
1,105,404	FRANCE 4 05-38 25/10A	1,216,891.15	0.05	100,000	SANOFI SA 1.375 18-30 21/03A	92,712.62	0.00
1,474,139	FRANCE 5.75 00-32 25/10A	1,851,636.26	0.08	100,000	SANOFI SA 1.875 18-38 21/03A	84,756.11	0.00
100,000	GECINA 1.375 17-28 26/01A	95,022.81	0.00	100,000	SANOFI SA 3.6250 18-28 19/06S	94,039.00	0.00
100,000	GECINA 1.625 18-30 14/03A	90,715.82	0.00	100,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	88,236.22	0.00
100,000	GROUPAMA SA 3.375 18-28 24/09A	98,564.33	0.00	100,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	104,966.59	0.00
100,000	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	84,503.08	0.00	100,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	100,428.79	0.00
100,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	102,687.10	0.00	100,000	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	102,443.59	0.00
100,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	91,428.36	0.00	100,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	97,399.71	0.00
100,000	HSBC COV BOND FRANCE 2.625 22-32 07/09A	97,160.42	0.00	100,000	SERVICES FOR LA CDC 3.0 23-28 25/05A	104,020.07	0.00
100,000	ICADE SA 0.625 21-31 18/01A	77,072.77	0.00	200,000	SFIL SA 0.625 21-26 09/02A	179,542.00	0.01
100,000	ICADE SA 1.75 16-26 10/06A	98,603.51	0.00	100,000	SFIL SA 0.75 18-26 06/02A	99,073.59	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	SG 5.625 23-33 02/06A	204,503.91	0.01	100,000	SUEZ 1.875 22-27 24/05A	97,590.28	0.00
100,000	SG SFH 0.12522-29 02/02A	88,100.70	0.00	100,000	SUEZ 2.875 22-34 24/05A	90,050.92	0.00
100,000	SNCF 1.50 17-29 02/02A	94,865.06	0.00	100,000	SUEZ SA 1.25 20-27 02/04A	96,696.70	0.00
300,000	SNCF EPIC 0.625 20-30 14/04A	261,865.94	0.01	100,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	89,280.16	0.00
100,000	SNCF RESEAU 1.00 16-31 09/11A	86,424.71	0.00	100,000	THALES SA 1 20-28 14/05A	92,542.16	0.00
100,000	SNCF RESEAU 1.125 15-30 25/05A	90,659.70	0.00	100,000	TOTALENERGIES CAPI 0.696 19-28 31/05A	92,200.19	0.00
100,000	SNCF RESEAU 1.50 16-37 29/05A	78,405.73	0.00	100,000	TOTALENERGIES CAPI 0.75 16-28 12/07A	92,534.75	0.00
100,000	SNCF RESEAU 1.875 17-34 30/03A	88,114.47	0.00	100,000	TOTALENERGIES CAPIT 2.829 19-30 10/01S	86,777.00	0.00
100,000	SNCF RESEAU 2.00 18-48 05/02A	68,941.57	0.00	100,000	TOTALENERGIES CAPITA 0.625 17-24 04/10A	102,572.76	0.00
100,000	SNCF RESEAU 2.625 14-25 29/12A	103,621.98	0.00	100,000	TOTALENERGIES CAPITA 1.491 20-27 08/04A	97,879.32	0.00
200,000	SNCF RESEAU 4.25 11-26 07/10A	215,652.55	0.01	100,000	TOTALENERGIES CAPITA 1.618 20-40 18/05A	72,771.07	0.00
80,000	SNCF RESEAU 5 03-33 10/10A	92,645.71	0.00	100,000	TOTALENERGIES CAPITA 1.994 20-32 08/04A	91,261.08	0.00
100,000	SOCIETE DE FINANCEMENT 0.05 21-29 04/06A	87,009.13	0.00	100,000	TOTALENERGIES CAPITA 2.986 20-41 29/06S	69,754.00	0.00
200,000	SOCIETE DE FIN LOCAL 3.25 23-30 25/11A	206,869.16	0.01	50,000	TOTALENERGIES CAPITA 3.127 20-50 29/05S	32,529.00	0.00
100,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	95,514.08	0.00	150,000	TOTALENERGIES CAPITA 3.455 19-29 19/02S	137,199.00	0.01
100,000	SOCIETE DU GRAN 1.0000 21-51 26/11A	49,605.61	0.00	100,000	UNEDIC 0.01 21-31 25/05A	82,023.48	0.00
300,000	SOCIETE DU GRAND PAR 0.30 21-31 25/11A	243,396.04	0.01	200,000	UNEDIC 0.2500 20-35 16/07A	143,862.96	0.01
300,000	SOCIETE DU GRAND PAR 0.7 20-60 15/10A	107,516.06	0.00	400,000	UNEDIC 0.25 20-29 25/11A	350,865.52	0.01
400,000	SOCIETE DU GRAND PAR 1.625 22-42 08/04A	285,646.52	0.01	200,000	UNEDIC 0.625 15-25 17/02A	203,049.18	0.01
200,000	SOCIETE DU GRAND PAR 3.7 23-53 25/05A	192,000.08	0.01	100,000	UNEDIC 0.8750 18-28 25/05A	94,474.38	0.00
200,000	SOCIETE GENERALE 2.6250 19-24 16/10S	192,208.00	0.01	100,000	UNEDIC 1.50 17-32 20/04A	91,019.68	0.00
100,000	SOCIETE GENERALE 4.25 22-30 06/12A	101,016.39	0.00	200,000	UNEDIC 3.125 23-33 25/04A	205,516.08	0.01
200,000	SOCIETE GENERALE 7.367 23-53 10/01S	181,666.00	0.01	100,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	81,763.03	0.00
300,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	288,927.58	0.01	100,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	58,111.61	0.00
100,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	93,469.63	0.00	200,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	199,892.00	0.01
100,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	84,734.94	0.00	200,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	184,086.98	0.01
200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	178,534.00	0.01	200,000	UNIEDIC 1.25 17-27 28/03A	196,489.18	0.01
100,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	90,272.20	0.00	100,000	UNION NAT. INTERPRO. 0.01 21-31 25/11A	80,511.59	0.00
100,000	SOCIETE GENERALE SA 2.625 15-25 27/02A	102,814.15	0.00	200,000	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	178,333.73	0.01
100,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	97,276.89	0.00	200,000	UNION NATIONALE INT 0.00 21-34 25/05A	147,426.70	0.01
200,000	SOCIETE GENERALE SA 2.797 22-28 19/01S	177,722.00	0.01	100,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	81,629.62	0.00
100,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	104,342.99	0.00	100,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	98,745.38	0.00
200,000	SOCIETE GENERALE SA 4.677 22-27 15/06S	191,478.00	0.01	100,000	VINCI SA 1.0000 18-25 26/09A	100,750.65	0.00
100,000	SOCIETE GENERALE SA 6.25 23-33 22/06A	123,033.00	0.01	100,000	VINCI SA 1.625 19-29 18/01A	95,323.50	0.00
100,000	SOCIETE GENERALE SFH 0.01 21-26 02/12A	94,587.67	0.00	100,000	VINCI SA 1.7500 18-30 26/09A	92,601.45	0.00
300,000	SOCIETE GENERALE SFH 0.125 19-29 18/07A	260,474.74	0.01	100,000	VIVENDI SE 0.875 17-24 18/09A	102,583.34	0.00
100,000	SOCIETE GENERALE SFH 1.375 22-28 05/05A	95,890.99	0.00		<b>Germany</b>	<b>106,406,590.60</b>	<b>4.34</b>
100,000	SOCIETE GENERALE SFH 3.125 23-26 24/02A	104,457.34	0.00	100,000	AAREAL BANK AG 0.01 21-28 12/01A	90,488.19	0.00
100,000	SOCIETE GENERALE SFH 3.125 23-32 24/02A	101,700.35	0.00	100,000	AAREAL BANK AG 0.25 20-27 23/11A	87,220.88	0.00
100,000	SOCIETE GRAND PARIS 3.50 23-43 25/05A	95,922.75	0.00	50,000	AAREAL BANK AG 3.125 23-26 13/02A	52,188.96	0.00
100,000	SOCIETE NATIONALE SN 0.875 20-51 30/10A	45,791.99	0.00	100,000	ADIDAS AG 0.0000 20-24 09/09A	102,002.09	0.00
100,000	SOCIETE NATIONALE SN 1 20-40 16/06A	65,243.35	0.00	100,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	97,525.70	0.00
100,000	SODEXO 0.75 16-27 14/04A	96,585.52	0.00	100,000	AMPRIION GMBH 4.125 23-34 07/09A	102,906.26	0.00
100,000	SODEXO SA 1 20-29 27/04A	91,810.57	0.00	100,000	APO BANK 0.75 17-27 05/10A	94,971.99	0.00
100,000	STE ANONYME DE GEST 3.375 23-30 29/06A	104,082.53	0.00	100,000	BADEN-WUERTEMBERG 0.625 16-26 27/01A	99,154.05	0.00
100,000	STE AUTORPARRHIN 1.125 16-26 09/01A	99,967.17	0.00	100,000	BASF 0.875 17-27 15/11A	95,079.99	0.00
300,000	STE DU GRAND PARIS 0 20-30 25/11A10A	246,683.46	0.01	100,000	BASF SE 0.25 20-27 05/06A	93,466.45	0.00
400,000	STE DU GRAND PARIS 1.125 19-34 25/05A05A	323,494.71	0.01	100,000	BASF SE 1.625 17-37 15/11A	75,495.23	0.00
100,000	STE DU GRAND PARIS 1.7 19-50 25/05A	63,638.28	0.00	100,000	BAUSPARKASSE SCHWAEB 2.875 23-32 24/06A	100,340.91	0.00
100,000	STE DU GRAND PARIS 1 20-70 18/02A	36,725.92	0.00	100,000	BAYER AG 0.75 20-27 06/07A	95,136.10	0.00
100,000	SUEZ 1.25 16-28 19/05A	93,929.12	0.00	100,000	BAYER AG 1.375 20-32 06/07A	82,163.24	0.00
100,000	SUEZ 1.625 17-32 21/09A	86,867.26	0.00	100,000	BAYER AG 1 21-36 12/01A	69,855.27	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BAYERISCHE LANDESBANK 0.5 18-25 19/03A	100,778.18	0.00	255,000	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	223,266.40	0.01
200,000	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	184,089.09	0.01	100,000	DEUTSCHE GENOSSENSCH 2.5 22-31 28/11A	98,235.06	0.00
100,000	BAYERISCHE LANDESBK 0.7500 18-28 19/01A	94,386.51	0.00	50,000	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	45,806.29	0.00
66,000	BAYERISCHE LDBK 0.625 17-27 22/11A	62,482.37	0.00	100,000	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	97,241.95	0.00
100,000	BERLIN 1.3 18-33 13/06A	87,612.62	0.00	50,000	DEUTSCHE KREDITBANK 3.0 23-35 31/01A	49,984.65	0.00
70,000	BERLIN-HANNOVERSCH 0.625 18-25 22/10A	69,610.90	0.00	17,000	DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A	17,012.24	0.00
100,000	BERLIN HYP 109 1.25 15-25 22/01A	101,213.33	0.00	100,000	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	99,346.75	0.00
100,000	BERLIN HYP AG 0.125 21-30 18/01A	86,167.43	0.00	100,000	DEUTSCHE POST AG 0.375 20-26 20/05A	97,539.46	0.00
70,000	BERLIN HYP AG 0.25 21-33 19/05A	54,544.58	0.00	100,000	DEUTSCHE POST AG 1 20-32 20/05A	86,196.01	0.00
35,000	BERLIN HYP AG 0.75 18-26 26/02A	34,598.68	0.00	100,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	95,384.91	0.00
100,000	BERLIN HYP AG 1.0 19-26 05/02A	97,749.09	0.00	70,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	64,723.18	0.00
50,000	BERLIN HYP AG 1.25 22-25 25/08S	50,582.84	0.00	100,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	67,950.58	0.00
100,000	BERLIN HYP AG 1.75 22-32 10/05A	92,352.65	0.00	150,000	DEUTSCHE TELEKOM AG 3.625 20-50 21/01S	101,938.50	0.00
100,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	89,306.62	0.00	100,000	DZ HYP 0.5 18-25 13/11A	99,005.83	0.00
200,000	BREMEN 0.15 21-31 24/10A	164,224.83	0.01	100,000	DZ HYP AG 0.01 19-27 15/01A	94,250.98	0.00
100,000	BREMEN 0.50 21-41 06/05A	61,883.94	0.00	100,000	DZ HYP AG 0.01 20-25 12/09A	98,528.34	0.00
100,000	BREMEN 1.20 19-34 30/01A	85,074.79	0.00	100,000	DZ HYP AG 0.01 20-28 29/10A	88,980.52	0.00
352,000	BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	363,705.86	0.01	85,000	DZ HYP AG 0.75 18-27 30/06A	81,287.76	0.00
519,000	BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	538,836.61	0.02	100,000	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	92,552.75	0.00
731,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	767,685.03	0.03	100,000	E.ON SE 0.375 20-27 16/01A	92,552.75	0.00
342,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	361,379.17	0.01	100,000	E.ON SE 0.75 20-30 16/01A	86,308.24	0.00
482,000	BUNDSOBLIGATION 2.4 23-28 19/10A	501,565.55	0.02	100,000	E.ON SE 1.625 17-29 22/05A	94,178.99	0.00
9,680,000	CHINA 2.29 22-24 25/12A	1,326,217.92	0.05	100,000	EON SE 3.5 23-28 12/01A	104,120.65	0.00
100,000	CMZB FRANCFORT 0.5 22-27 15/03A	95,380.67	0.00	100,000	EON SE 3.875 23-35 12/01A	100,503.97	0.00
150,000	CMZB FRANCFORT 2.875 23-26 28/04A	155,917.35	0.01	100,000	EUROGRID GMBH 1.875 15-25 10/06A	102,002.09	0.00
250,000	COMMERZBANK AG 0.01 20-30 10/03A	211,842.64	0.01	100,000	EUROGRID GMBH 3.2790 22-31 05/09A	99,312.86	0.00
100,000	COMMERZBANK AG 0.1 21-25 11/03A	97,969.32	0.00	100,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	98,938.07	0.00
100,000	COMMERZBANK AG 0.25 19-24 16/09A	102,069.85	0.00	100,000	FOERDERBANK 0.75 22-32 16/03A	85,739.69	0.00
100,000	COMMERZBANK AG 0.625 18-25 13/03A	101,006.86	0.00	100,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	86,266.95	0.00
100,000	COMMERZBANK AG 0.875 20-27 22/01A	94,140.88	0.00	200,000	FRESENIUS SE 2.8750 22-30 24/05A	188,296.57	0.01
100,000	COMMERZBANK AG 1.00 19-26 25/02A	98,377.99	0.00	100,000	FRESENIUS SE CO. KG 1.625 20-27 08/04A	95,714.17	0.00
100,000	COMMERZBANK AG FRANC 1.25 19-34 09/01A	84,360.14	0.00	200,000	GEMEINSAME BUND 3.0 23-30 26/04A	207,612.40	0.01
100,000	COMMERZBANK REGS 0.625 17-27 24/08A	94,763.42	0.00	410,000	GERMANY 0.0000 20-30 15/08A	361,963.86	0.01
400,000	DEUT PF 1.875 22-25 14/02A	378,884.00	0.02	1,150,306	GERMANY 0.00 16-26 15/08U	1,121,502.95	0.05
40,000	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	32,539.63	0.00	835,221	GERMANY 0.00 19-24 18/10A	852,959.85	0.03
50,000	DEUTSCHE BAHN 1.375 18-31 28/09A	45,122.33	0.00	1,139,196	GERMANY 0.00 20-25 10/10A	1,133,008.55	0.05
71,000	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	65,545.57	0.00	157,000	GERMANY 0.00 20-25 10/10A	156,316.81	0.01
100,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	95,696.18	0.00	1,599,744	GERMANY 0.00 20-25 11/04U	1,611,735.55	0.07
100,000	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	101,409.18	0.00	1,161,917	GERMANY 0.00 20-30 15/02A	1,037,841.04	0.04
67,000	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	59,046.62	0.00	935,213	GERMANY 0.00 20-35 15/05A	709,675.05	0.03
100,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	103,337.18	0.00	860,025	GERMANY 0.00 21-26 09/10A	835,075.86	0.03
100,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	54,864.43	0.00	1,221,233	GERMANY 0.00 21-26 10/04A	1,200,105.65	0.05
100,000	DEUTSCHE BAHN FINANC 1.37522-24 03/03A	83,060.00	0.00	1,610,000	GERMANY 0.00 21-28 15/11A	1,485,326.41	0.06
200,000	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	185,791.57	0.01	1,055,659	GERMANY 0.00 21-31 15/02A	917,089.12	0.04
50,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	47,465.35	0.00	1,346,000	GERMANY 0.00 21-31 15/08A	1,152,545.68	0.05
25,000	DEUTSCHE BANK 0.25 16-28 31/08A	22,592.93	0.00	1,029,336	GERMANY 0.00 21-36 15/05A	756,622.03	0.03
100,000	DEUTSCHE BANK 0.50 16-26 09/06A	97,369.00	0.00	371,300	GERMANY 0.00 21-50 15/08A	181,103.63	0.01
100,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	95,471.73	0.00	953,000	GERMANY 0.00 21-52 15/08A	435,328.20	0.02
200,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	189,884.70	0.01	1,220,000	GERMANY 0.00 22-32 15/02A	1,029,232.47	0.04
200,000	DEUTSCHE BK 2.25 22-27 20/09A	201,691.88	0.01	300,000	GERMANY 0.01 20-27 04/08A	279,767.28	0.01
100,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	94,876.71	0.00	100,000	GERMANY 0.01 20-27 07/05A	94,008.53	0.00
100,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	96,602.47	0.00	100,000	GERMANY 0.01 20-27 18/05A	93,864.54	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	GERMANY 0.01 20-30 02/07A	169,446.58	0.01	100,000	GERMANY 0.625 16-36 25/08A	73,720.77	0.00
100,000	GERMANY 0.01 20-30 03/06A	85,117.14	0.00	200,000	GERMANY 0.625 17-27 07/04A	192,717.91	0.01
100,000	GERMANY 0.01 20-30 11/03A	85,788.40	0.00	55,000	GERMANY 0.625 17-27 25/10A	52,274.77	0.00
100,000	GERMANY 0.01 20-30 22/05A	85,157.38	0.00	50,000	GERMANY 0.625 22-52 26/01A	24,653.00	0.00
100,000	GERMANY 0.01 20-30 26/08A	84,475.55	0.00	11,000	GERMANY 0.75 16-36 04/08A	8,291.32	0.00
100,000	GERMANY 0.01 20-35 17/12A	69,242.25	0.00	173,000	GERMANY 0.75 18-28 15/02A	163,964.53	0.01
100,000	GERMANY 0.01 20-35 18/01A	72,179.22	0.00	70,000	GERMANY 0.75 19-29 29/01A	64,945.53	0.00
100,000	GERMANY 0.01 21-27 08/10A	92,751.79	0.00	100,000	GERMANY 0.75 22-32 23/02A	85,873.09	0.00
100,000	GERMANY 0.01 21-31 10/01A	83,324.68	0.00	50,000	GERMANY 0.8 19-49 30/07A	27,326.34	0.00
1,391,647	GERMANY 0.0 20-30 15/08A	1,226,551.78	0.05	100,000	GERMANY 0.95 21-21 10/01A	34,696.30	0.00
100,000	GERMANY 0.05 16-24 04/11A	101,635.77	0.00	100,000	GERMANY 0 19-26 10/07A	96,285.90	0.00
100,000	GERMANY 0.05 20-25 09/03A	71,725.02	0.00	1,206,027	GERMANY 0 19-29 15/08A	1,091,516.26	0.04
100,000	GERMANY 0.05 20-40 10/08A	57,864.93	0.00	1,559,990	GERMANY 0 19-50 15/08A	756,665.57	0.03
42,000	GERMANY 0.1 16-26 07/10A	40,275.10	0.00	200,000	GERMANY 0 20-25 10/03A	200,889.34	0.01
100,000	GERMANY 0.1 21-41 18/01A	57,615.06	0.00	100,000	GERMANY 0 20-35 12/10A	69,434.94	0.00
150,000	GERMANY 0.125 19-25 07/03A	151,064.04	0.01	740,514	GERMANY 0 20-49 15/11U	700,528.99	0.03
100,000	GERMANY 0.125 19-27 08/04A	94,516.73	0.00	390,000	GERMANY 0 21-31 15/08A	334,318.73	0.01
100,000	GERMANY 0.125 19-29 12/06A	88,581.37	0.00	1,036,000	GERMANY 0 22-27 16/04A	993,639.04	0.04
100,000	GERMANY 0.125 21-31 04/06A	83,104.46	0.00	1,263,407	GERMANY 1.00 15-25 15/08A	1,285,183.62	0.05
200,000	GERMANY 0.125 21-46 26/01A	97,324.53	0.00	70,000	GERMANY 1.1 19-34 13/03A	58,943.90	0.00
100,000	GERMANY 0.125 22-32 09/01A	81,403.05	0.00	100,000	GERMANY 1.125 14-24 30/09A	103,112.72	0.00
200,000	GERMANY 0.2 20-27 31/03A	189,605.18	0.01	100,000	GERMANY 1.2 18-33 03/06A	86,980.55	0.00
150,000	GERMANY 0.2 20-30 09/04A	130,043.62	0.01	118,000	GERMANY 1.25 16-36 12/05A	95,730.77	0.00
100,000	GERMANY 0.25 15-25 10/06A	100,104.80	0.00	1,712,409	GERMANY 1.25 17-48 15/08A	1,269,435.45	0.05
100,000	GERMANY 0.25 15-25 22/04A	100,446.79	0.00	1,039,000	GERMANY 1.30 22-27 15/10A	1,038,328.94	0.04
128,000	GERMANY 0.25 16-26 19/10A	123,305.58	0.01	40,000	GERMANY 1.3 18-33 10/10A	34,858.71	0.00
1,190,538	GERMANY 0.25 17-27 15/02A	1,156,920.89	0.05	262,000	GERMANY 1.3 22-27 15/10A	262,152.56	0.01
1,056,590	GERMANY 0.25 18-28 15/08A	993,967.12	0.04	55,000	GERMANY 1.375 17-37 05/06A	44,249.34	0.00
100,000	GERMANY 0.25 19-28 18/04A	92,266.89	0.00	100,000	GERMANY 1.375 20-20 15/01A	43,430.99	0.00
1,328,493	GERMANY 0.25 19-29 15/02A	1,235,464.28	0.05	300,000	GERMANY 1.375 22-27 14/07A	295,445.25	0.01
100,000	GERMANY 0.25 21-41 18/02A	59,563.16	0.00	50,000	GERMANY 1.45 17-43 16/02A	36,187.02	0.00
100,000	GERMANY 0.35 20-50 09/09A	45,718.94	0.00	100,000	GERMANY 1.5 18-40 12/06A	77,037.82	0.00
100,000	GERMANY 0.35 22-32 09/02A	82,986.94	0.00	100,000	GERMANY 1.5 22-29 17/10A	95,410.31	0.00
100,000	GERMANY 0.37 20-50 02/09A	45,718.94	0.00	151,000	GERMANY 1.55 17-48 16/06A	104,386.33	0.00
150,000	GERMANY 0.375 16-26 06/07A	146,101.14	0.01	138,000	GERMANY 1.65 17-47 16/05A	98,743.83	0.00
150,000	GERMANY 0.375 21-41 01/04A	91,537.94	0.00	93,000	GERMANY 1.65 18-38 22/02A	76,788.92	0.00
39,000	GERMANY 0.4 19-49 20/08A	18,479.49	0.00	1,166,000	GERMANY 1.70 22-32 15/08A	1,131,878.30	0.05
100,000	GERMANY 0.4 21-51 23/11A	44,719.48	0.00	150,000	GERMANY 1.75 17-57 26/10A	97,922.20	0.00
1,700,000	GERMANY 0.4 22-24 13/09A	1,747,300.66	0.07	129,000	GERMANY 1.75 18-68 11/07A	77,255.77	0.00
1,260,117	GERMANY 0.50 16-26 15/02A	1,257,888.94	0.05	875,000	GERMANY 1.8 22-53 15/08A	705,967.88	0.03
1,162,850	GERMANY 0.50 17-27 15/08A	1,129,399.15	0.05	519,000	GERMANY 1.8 23-53 15/08A	419,855.27	0.02
100,000	GERMANY 0.5 15-25 05/02A	101,422.95	0.00	100,000	GERMANY 1.95 18-78 26/09A	61,783.36	0.00
20,000	GERMANY 0.5 15-25 11/03A	20,238.01	0.00	100,000	GERMANY 1 16-32 19/05A	87,329.94	0.00
100,000	GERMANY 0.5 15-25 12/05A	100,697.71	0.00	48,000	GERMANY 1 16-46 16/10A	29,589.94	0.00
1,595,874	GERMANY 0.5 15-25 15/02A	1,625,679.04	0.07	100,000	GERMANY 1 21-26 21/04A	90,244.00	0.00
170,000	GERMANY 0.5 15-25 21/01A	172,635.01	0.01	728,000	GERMANY 1 22-38 15/05A	590,895.40	0.02
132,000	GERMANY 0.5 16-26 16/04A	129,705.21	0.01	1,192,000	GERMANY 2.1 22-29 15/11A	1,216,458.09	0.05
100,000	GERMANY 0.5 17-27 25/06A	95,343.61	0.00	200,000	GERMANY 2.125 22-25 13/06A	231,394.37	0.01
200,000	GERMANY 0.5 18-25 13/06A	201,109.56	0.01	125,000	GERMANY 2.15 19-19 21/03A	79,604.77	0.00
1,194,632	GERMANY 0.5 18-28 15/02A	1,149,376.83	0.05	1,157,357	GERMANY 2.20 22-24 12/12A	1,207,437.10	0.05
100,000	GERMANY 0.5 21-52 15/01A	46,758.64	0.00	1,909,000	GERMANY 2.2 23-28 13/04A	1,972,262.04	0.08
100,000	GERMANY 0.6 21-51 13/10A	49,068.83	0.00	100,000	GERMANY 2.25 22-52 14/06A	78,839.82	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,624,000	GERMANY 2.3 23-33 15/02A	1,649,275.27	0.07	100,000	KFW 0.75 21-27 07/12A	103,625.43	0.00
150,000	GERMANY 2.375 13-33 13/05A	145,667.59	0.01	100,000	KFW 0 07-37 29/06U	51,457.00	0.00
1,215,074	GERMANY 2.50 12-44 04/07A	1,184,546.27	0.05	200,000	KFW 0 19-26 30/09A	191,519.40	0.01
1,197,398	GERMANY 2.50 14-46 15/08A	1,162,306.78	0.05	300,000	KFW 0 20-25 18/02U	302,178.90	0.01
1,648,000	GERMANY 2.5 23-25 13/03A	1,723,271.45	0.07	100,000	KFW 0 20-27 31/03A	94,230.87	0.00
100,000	GERMANY 2.625 22-27 10/09A	103,086.26	0.00	50,000	KFW 0 20-28 15/09A	45,006.93	0.00
300,000	GERMANY 2.75 23-31 17/02A	305,180.45	0.01	300,000	KFW 0 20-30 17/09A	252,098.96	0.01
132,000	GERMANY 2.75 23-33 14/02A	132,907.00	0.01	100,000	KFW 0 21-24 15/11A	101,671.76	0.00
100,000	GERMANY 2.875 23-28 18/04A	103,755.38	0.00	300,000	KFW 0 21-26 15/06A	290,007.51	0.01
200,000	GERMANY 2.875 23-33 10/01A	203,695.03	0.01	300,000	KFW 0 21-28 09/11A	268,453.47	0.01
100,000	GERMANY 2 22-32 15/06A	95,054.58	0.00	200,000	KFW 0 21-29 15/06A	175,733.44	0.01
941,443	GERMANY 3.25 10-42 04/07A	1,027,193.60	0.04	400,000	KFW 0 21-31 10/01A	332,913.35	0.01
150,000	GERMANY 3 23-25 15/01A	157,284.72	0.01	400,000	KFW 0 21-31 15/09A	325,972.18	0.01
1,143,977	GERMANY 4.00 05-37 04/01A	1,347,807.38	0.05	300,000	KFW 0 22-27 30/04A	281,920.77	0.01
842,882	GERMANY 4.25 07-39 04/07A	1,029,616.95	0.04	250,000	KFW 1.0000 21-26 01/10S	223,372.50	0.01
1,075,056	GERMANY 4.75 03-34 04/07A	1,334,113.81	0.05	100,000	KFW 1.1250 22-25 04/07A	113,838.21	0.00
885,494	GERMANY 4.75 08-40 04/07A	1,149,161.18	0.05	11,000	KFW 1.125 17-37 15/06A	8,584.34	0.00
576,220	GERMANY 4.75 98-28 04/07A	664,241.29	0.03	200,000	KFW 1.125 22-37 31/03A	157,076.15	0.01
933,854	GERMANY 5.50 00-31 04/01A	1,166,311.44	0.05	95,000	KFW 1.25 16-36 04/07A	76,921.52	0.00
562,886	GERMANY 5.625 98-28 04/01A	663,411.76	0.03	200,000	KFW 1.25 22-25 31/01S	189,290.00	0.01
471,164	GERMANY 6.25 00-30 04/01A	598,963.06	0.02	300,000	KFW 1.25 22-27 30/06A	294,276.39	0.01
100,000	HAMBURG 0.50 16-26 27/04A	98,224.47	0.00	300,000	KFW 1.3750 19-24 09/12A	349,156.81	0.01
100,000	HAMBURG CIAL BANK 6.25 22-24 18/11A	106,543.07	0.00	100,000	KFW 1.3750 19-25 15/12A	112,755.53	0.00
100,000	HAMBURG COMMERCIAL 1.375 22-25 27/05A	101,304.38	0.00	25,000	KFW 1.375 15-35 31/07A	21,087.65	0.00
100,000	HAMBURGER SPARKASSE 0.75 22-27 30/03A	96,231.91	0.00	260,000	KFW 1.375 18-28 02/02A	21,642.92	0.00
100,000	HEIDELBERG CEMENT 1.50 16-25 07/02A	101,929.04	0.00	250,000	KFW 1.375 22-32 07/06A	226,149.00	0.01
100,000	HOCHTIEF AG 0.625 21-29 26/04A	85,942.97	0.00	200,000	KFW 1.75 19-29 14/09S	170,444.00	0.01
100,000	INFINEON TECHNO 1.625 20-29 24/06A	92,163.12	0.00	250,000	KFW 2.00 15-25 02/05S	237,470.00	0.01
100,000	ING-DIBA AG 0.125 19-27 23/05A	93,631.61	0.00	5,000,000	KFW 2.05 06-26 16/02S	35,014.58	0.00
100,000	ING-DIBA AG 1.0000 19-39 23/05A	71,223.17	0.00	300,000	KFW 2.5 14-24 20/11S	289,920.00	0.01
200,000	INVESTITIONSBANK BER 3.125 23-33 01/03A	206,714.59	0.01	500,000	KFW 2.75 23-28 15/03A	516,839.40	0.02
100,000	INVESTITIONSBANK BERLI 0.01 21-28 18/04A	91,011.21	0.00	80,000	KFW 2.875 18-28 03/04S	73,891.20	0.00
50,000	KFW 0.0100 19-27 05/05A	47,044.50	0.00	650,000	KFW 2.875 22-29 28/12A	672,228.43	0.03
400,000	KFW 0.01 20-25 31/03A	401,253.55	0.02	150,000	KFW 2 22-29 15/11A	147,492.34	0.01
240,000	KFW 0.0500 19-34 29/09A	175,872.77	0.01	200,000	KFW 3.125 22-25 10/06S	193,030.00	0.01
200,000	KFW 0.1250 22-32 09/01A	162,958.56	0.01	70,000	KFW 3.2 16-26 11/09S	43,515.14	0.00
264,000	KFW 0.125 17-24 04/10A	269,702.00	0.01	200,000	KFW 3.7500 23-28 15/02S	191,902.00	0.01
200,000	KFW 0.125 22-25 30/06A	199,676.02	0.01	200,000	KFW 3 22-27 20/05S	188,152.00	0.01
170,000	KFW 0.2500 18-25 15/09A	169,206.26	0.01	200,000	KFW 4.00 14-25 27/02S	128,176.87	0.01
79,000	KFW 0.25 17-25 30/06A	79,118.77	0.00	100,000	KFW 4.1 22-26 20/02S	63,892.88	0.00
100,000	KFW 0.3750 18-25 23/04A	100,763.36	0.00	100,000	KFW 4.125 23-26 18/02A	119,578.70	0.00
50,000	KFW 0.3750 20-25 18/07S	45,896.50	0.00	40,000	KFW 5.00 01-36 09/06A	49,823.50	0.00
200,000	KFW 0.375 21-36 20/05A	144,551.14	0.01	100,000	KFW 6 00-28 07/12A	128,970.01	0.01
400,000	KFW 0.5000 21-24 20/09S	381,000.00	0.02	100,000	KNOR BR 3.25 22-27 21/09A	103,406.00	0.00
221,000	KFW 0.50 17-27 15/09A	209,487.99	0.01	54,000	KRED.WIEDER. 1.125 18-33 09/05A	46,609.30	0.00
100,000	KFW 0.6250 21-26 22/01S	90,444.00	0.00	300,000	KREDITANSTA 2.7500 23-33 14/02U	301,686.58	0.01
304,000	KFW 0.625 15-25 15/01A	309,729.09	0.01	200,000	KREDITANSTALT FUER W 0.875 19-26 15/09A	217,401.38	0.01
220,000	KFW 0.625 17-27 22/02A	212,688.48	0.01	300,000	KREDITANSTALT FUER W 2.75 23-30 15/05A	307,378.41	0.01
303,000	KFW 0.625 18-28 07/01A	286,565.34	0.01	200,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	208,726.21	0.01
36,000	KFW 0.7500 19-29 15/01A	33,395.98	0.00	300,000	KREDITANSTALT FUER W 2.875 23-33 07/06A	303,678.09	0.01
290,000	KFW 0.75 18-28 28/06A	272,726.05	0.01	100,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	104,863.89	0.00
120,000	KFW 0.75 20-30 30/09S 0.75 20-30 25/08S	92,058.00	0.00	431,000	KREDITANSTALT FUER W 3.125 23-30 07/06A	450,708.50	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	KREDITANSTALT FUER W 3.625 23-26 01/04S	193,616.00	0.01	100,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	72,021.47	0.00
320,000	KREDITANSTALT FUER W 3.875 23-28 15/06S	308,195.20	0.01	100,000	MERCEDESSENZ GROUP 0.75 20-30 10/09A	85,753.46	0.00
200,000	KREDITANSTALT FUER W 4.125 23-25 27/03A	196,306.00	0.01	100,000	MERCEDESSENZ GROUP 0.75 21-33 11/03A	79,087.57	0.00
100,000	LAND BA 2.75 23-28 16/02A	103,159.31	0.00	50,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	47,557.99	0.00
100,000	LAND BERLIN 2.875 23-29 05/04A	103,501.28	0.00	100,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	93,129.77	0.00
200,000	LAND BERLIN 3.00 23-28 04/05A	208,834.21	0.01	100,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	83,783.12	0.00
100,000	LANDESBANK BADEN-WU 0.01 19-28 18/09A	89,336.27	0.00	100,000	MERCK FINANCIAL 19-31 05/07A	85,357.48	0.00
100,000	LANDESBANK BADEN-WU 0.375 20-27 18/02A	92,729.56	0.00	200,000	MERCK FIN SERVI 2.3750 22-30 15/06A	193,816.89	0.01
100,000	LANDESBANK HESSE 2.625 22-27 24/08A	100,308.10	0.00	50,000	MUENCHENER HYPO 1.2500 22-30 14/02A	46,354.19	0.00
100,000	LANDESK BADEN 0.375 20-24 09/12A	114,843.98	0.00	100,000	MUENCHENER HYPO 2.50 13-28 04/07A	101,289.55	0.00
200,000	LANDESK BADEN WUERTTE 1.375 22-25 27/01A	189,398.00	0.01	50,000	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	28,202.45	0.00
300,000	LAND NORDRHEIN- 0.2500 19-26 13/03A	293,660.19	0.01	50,000	MUENCHENER HYPOTHEKE 1.00 19-39 18/04A	36,096.50	0.00
241,000	LAND RE 3.25 23-30 06/09A	253,913.57	0.01	50,000	MUENCHENER HYPOTHEKE 2.75 23-25 24/09A	52,008.44	0.00
100,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	92,844.96	0.00	50,000	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	50,417.67	0.00
50,000	LANDWIRT.RENTENBANK 0.00 21-26 28/09A	47,910.03	0.00	100,000	MUEN HY 1.875 22-32 25/08A	92,834.37	0.00
200,000	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	192,033.96	0.01	100,000	NORDDEUTSCHE LANDESBK 2.25 22-27 20/09A	100,855.46	0.00
50,000	LANDWIRT 2.375 15-25 10/06S	47,625.50	0.00	100,000	NORDDEUTSCHE LBK 0.375 17-24 09/10A	102,019.03	0.00
200,000	LANDWIRT RENTENBANK 3.875 22-27 28/09S	193,874.00	0.01	100,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	98,515.63	0.00
200,000	LANDWIRTSCH. RE 0.8750 21-26 30/03S	180,660.00	0.01	150,000	NRW.BANK 0.1 20-35 09/07A	106,226.51	0.00
250,000	LANDWIRTSCH. RENTENBA 2.00 15-25 13/01S	239,202.50	0.01	200,000	NRW.BANK 0.375 20-24 16/12A	229,499.99	0.01
100,000	LANDWIRTSCHAFTLICHE 0.01 20-40 26/11A	57,315.43	0.00	100,000	NRW.BANK 0.5000 21-41 17/06A	62,563.65	0.00
200,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	182,623.79	0.01	100,000	NRW.BANK 0.5 16-26 11/05A	97,979.90	0.00
100,000	LANDWIRTSCHAFTLICHE 0.5 20-25 27/05S	92,411.00	0.00	100,000	NRW.BANK 0.5 18-25 26/05A	100,480.67	0.00
100,000	LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	107,731.54	0.00	200,000	NRW.BANK 0.625 16-26 11/02A	197,763.91	0.01
100,000	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	90,538.00	0.00	100,000	NRW.BANK 0.625 19-29 02/02A	91,877.26	0.00
104,000	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	95,346.16	0.00	43,000	NRW.BANK 1.2 19-39 28/03A	32,205.72	0.00
100,000	LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	101,217.56	0.00	28,000	NRW.BANK 1.2500 19-49 13/05A	17,847.78	0.00
50,000	LANDWIRTSCHAFTLICHE 4.25 14-25 09/01S	32,161.36	0.00	300,000	NRW.BANK 1.625 22-32 03/08A	275,418.99	0.01
100,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	94,873.53	0.00	100,000	NRW.BANK 2.5 22-37 07/09A	92,538.99	0.00
200,000	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	196,533.64	0.01	50,000	NRW.BANK 3.125 23-28 30/08A	52,379.01	0.00
50,000	LANDWIRTSCH RENTENBK 3.25 17-28 12/04S	30,391.66	0.00	100,000	NRW.BANK 4.5 23-25 09/06A	98,426.00	0.00
100,000	LANDWIRTSC RENT 0.0 21-28 13/12A	89,399.79	0.00	200,000	NRW.BANK 4.625 22-25 04/11A	197,448.00	0.01
100,000	LANDW RENTENBANK 0.00 19-29 27/11A	86,653.39	0.00	100,000	NRW 0.00 19-29 26/11A	86,542.23	0.00
50,000	LANDW RENTENBANK 0.625 16-36 31/10A	36,924.44	0.00	200,000	NRW 0.00 20-25 05/05A	199,991.53	0.01
109,000	LANDW RENTENBANK REGS 0.625 15-30 20/02A	97,721.59	0.00	200,000	NRW 2.75 23-32 15/01A	202,339.83	0.01
50,000	LANDW RENTENBK 4.75 14-26 06/05S	32,429.85	0.00	200,000	NRW 2.9 23-33 07/06A	203,144.48	0.01
100,000	LANXESS AG 0.625 21-29 01/12A	82,195.00	0.00	200,000	NRW 2.9 23-53 15/01A	181,035.66	0.01
49,000	L-BANK BW FOERDERB 0.375 16-26 13/04A	47,933.37	0.00	100,000	NRW 3.0 22-28 27/01A	104,421.33	0.00
100,000	LB BADEN WUERTT 0.25 18-25 10/01A	101,104.28	0.00	100,000	NRW BANK 3.00 23-30 31/05A	103,672.80	0.00
100,000	LBBW 0.375 21-31 21/02A.375 21-31 21/01A	77,823.42	0.00	100,000	RWE AG 0.5 21-28 26/11A	89,568.13	0.00
100,000	LBBW 2.375 22-27 26/02A	101,935.39	0.00	100,000	RWE AG 2.7500 22-30 24/05A	96,241.43	0.00
100,000	LBBW 2.75 22-24 18/10A	104,699.79	0.00	100,000	SACHSEN-ANHALT 2.95 23-33 20/06A	102,176.79	0.00
100,000	LB HESSEN-THUERINGEN 0.01 20-25 22/01A	100,667.01	0.00	100,000	SAP EMTN 1.625 18-31 10/03A	93,059.89	0.00
100,000	LB HESSEN-THUERINGEN 0.01 22-27 19/07A	92,808.97	0.00	200,000	SAP SE 1.25 18-28 10/03A	191,441.06	0.01
100,000	LB HESSEN-THUERINGEN 0.375 20-25 12/05A	99,680.25	0.00	50,000	SAXONY-ANHALT 0.5 21-51 24/03A	23,939.92	0.00
100,000	LB HESSEN-THUERINGEN 0.5 22-37 19/01A	70,365.59	0.00	100,000	STATE OF BRANDENBURG 0.75 16-36 08/08A	75,262.30	0.00
100,000	LB HESSEN-THUERINGEN 0.625 17-27 12/01A	96,340.95	0.00	90,000	STATE OF NORTH RW 0.95 18-28 13/03A	85,928.36	0.00
100,000	LB HESSEN-THUERINGEN 0.875 18-28 20/03A	94,463.79	0.00	100,000	STATE OF SCHLESWIG-HO 0.25 19-26 27/02A	98,019.08	0.00
100,000	LB HESSEN-THUERINGEN 4 23-30 04/02A	103,681.27	0.00	100,000	TALANX AG 2.50 14-26 23/07A	101,636.83	0.00
110,000	LBK BAD.WUERT 0.875 15-25 15/09A	110,239.91	0.00	100,000	THURINGIA 0.01 21-31 24/03A	82,870.48	0.00
100,000	LDBK BADEN-WUERTT 0.375 19-26 14/01A	98,298.59	0.00	40,000	THURINGIA 0.125 21-51 13/01A	16,328.04	0.00
100,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	96,077.33	0.00	174,000	UNICREDIT BANK 0.0100 19-24 10/09A	177,514.96	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	UNICREDIT BANK 0.0100 20-28 15/09A	44,597.73	0.00	30,330,000	HUNGARY 3.00 19-30 21/08A	63,974.04	0.00
100,000	UNICREDIT BANK 0.0100 20-30 24/06A	84,009.70	0.00	63,250,000	HUNGARY 3.25 15-31 22/10A	131,636.59	0.01
100,000	UNICREDIT BANK 0.5 22-27 23/02A	95,563.83	0.00	17,780,000	HUNGARY 3 20-41 25/04A	28,200.63	0.00
29,000	UNICREDIT BANK 0.8500 19-34 22/05A	23,287.88	0.00	37,020,000	HUNGARY 4.5 22-28 23/03A	89,274.50	0.00
100,000	UNICREDIT BANK AG 0.01 21-31 10/03A	81,911.26	0.00	49,160,000	HUNGARY 4.75 22-32 24/11A	111,001.65	0.00
200,000	UNICREDIT BANK AG 0.25 20-32 15/01A	162,310.62	0.01	100,000	HUNGARY 5.0000 22-27 22/02A	106,311.20	0.00
300,000	UNICREDIT BANK AG 0.375 22-33 17/01A	238,453.79	0.01	200,000	HUNGARY 5.5 22-34 16/06S	182,126.00	0.01
100,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	83,547.02	0.00	34,140,000	HUNGARY 6.75 11-28 22/10A	90,051.33	0.00
100,000	VOLKSWAGEN FINANCIAL S 0.25 22-25 31/01A	100,631.01	0.00	50,000	HUNGARY 7.625 11-41 29/03S	52,246.00	0.00
100,000	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	84,962.57	0.00	200,000	HUNG DE 6.5 23-28 29/06S	197,972.00	0.01
100,000	VONOVIA 0.75 21-32 01/09A	73,028.34	0.00		<b>Iceland</b>	<b>281,330.00</b>	<b>0.01</b>
200,000	VONOVIA SE 0.0 21-25 01/12A	192,078.43	0.01	300,000	ARION BANK 0.05 21-26 05/10A	281,330.00	0.01
100,000	VONOVIA SE 1.8750 22-28 28/06A	92,405.59	0.00		<b>India</b>	<b>1,589,985.50</b>	<b>0.06</b>
300,000	VONOVIA SE 1 21-33 16/06A	217,382.55	0.01	200,000	ADANI PORTS AND 3.1000 21-31 02/02S	138,480.00	0.01
100,000	VW FINANCIAL SERV 0.875 22-28 31/01A	90,513.59	0.00	400,000	EXP IMP BANK INDI 3.25 20-30 15/01S	340,448.00	0.01
100,000	WIRT INFRA 1.25 18-33 06/09A	86,864.08	0.00	200,000	INDIAN RAILWAY FINANCE 3.57 22-32 21/01S	166,204.00	0.01
100,000	WIRTSCHAFTS UND INFR 2.625 23-33 26/01A	99,388.04	0.00	400,000	POWER FINANCE CORP 3.95 20-30 23/04S	346,324.00	0.01
200,000	WL BANK 1.125 14-24 18/09A	206,007.34	0.01	200,000	REC LTD 5.625 23-28 11/04S	194,882.00	0.01
	<b>Hong Kong</b>	<b>2,680,230.33</b>	<b>0.11</b>	250,000	RELIANCE INDUSTRIES 3.625 22-52 12/01S	159,540.00	0.01
200,000	AIA GROUP LTD 3.60 19-29 09/04S	181,772.00	0.01	250,000	RELIANCE INDUSTRIES 4.125 15-25 28/01S	244,107.50	0.01
200,000	AIA GROUP LTD FLR 21-XX 07/10S	175,304.00	0.01		<b>Indonesia</b>	<b>15,453,496.73</b>	<b>0.63</b>
200,000	AIRPORT AUTHORITY 1.625 21-31 04/02S	154,800.00	0.01	200,000	FREEPORT INDONESIA 4.763 22-27 14/04S	190,058.00	0.01
200,000	AIRPORT AUTHORITY 1.75 22-27 12/01S	179,498.00	0.01	200,000	FREEPORT INDONESIA 6.2 22-52 14/04S	167,580.00	0.01
200,000	AIRPORT AUTHORITY 4.8750 23-33 12/01S	192,616.00	0.01	100,000	INDONESIA 1.10 21-33 12/03A	76,300.93	0.00
200,000	CHINA CINDA 2020 3.00 21-31 20/01S	156,612.00	0.01	200,000	INDONESIA 1.85 21-31 12/03S	154,324.00	0.01
200,000	CHINA CINDA 2020 I MG 3.125 20-30 18/03S	162,320.00	0.01	3,896,000,000	INDONESIA 11.00 06-25 15/09S	273,518.97	0.01
200,000	CHINA PING AN INSU 2.85 21-31 12/08S	145,982.00	0.01	100,000	INDONESIA 3.375 15-25 30/07A	103,990.43	0.00
200,000	CITIC LTD 2.875 22-27 17/02S	183,786.00	0.01	200,000	INDONESIA 3.4 20-29 18/09S	178,270.00	0.01
200,000	CNAC HK FINBRIDGE 4.875 18-25 14/03S	196,254.00	0.01	100,000	INDONESIA 3.75 16-28 14/06A	103,545.75	0.00
700,000	HKSAR GOVERNMENT 1.59 21-36 04/03S	66,245.06	0.00	200,000	INDONESIA 3.85 17-27 18/07S	189,016.00	0.01
200,000	HKSAR GOVERNMENT 4.0 23-33 07/06S	187,022.00	0.01	200,000	INDONESIA 4.1 18-28 24/04S	188,694.00	0.01
100,000	HONG KONG MONETARY A 3.875 23-25 11/01A	105,429.27	0.00	200,000	INDONESIA 4.125 15-25 15/01S	196,548.00	0.01
200,000	HONG KONG MONETARY A 4.5 23-28 11/01S	197,784.00	0.01	200,000	INDONESIA 4.2 20-50 15/10S	152,860.00	0.01
200,000	ICBC 4.5 23-26 19/01S	195,708.00	0.01	200,000	INDONESIA 4.75 15-26 08/01S	197,066.00	0.01
200,000	STANDARD CHARTERED 6.301 23-29 09/01S	199,098.00	0.01	200,000	INDONESIA 4.75 17-47 18/07S	171,058.00	0.01
	<b>Hungary</b>	<b>2,626,411.11</b>	<b>0.11</b>	200,000	INDONESIA 5.125 15-45 15/01S	181,092.00	0.01
200,000	HUNGARIAN EXPORT IMPO 6.125 23-27 04/12S	197,040.00	0.01	1,050,000,000	INDONESIA 5.125 21-27 15/04S	65,352.93	0.00
70,000	HUNGARY 0.50 20-30 18/11A	52,908.91	0.00	200,000	INDONESIA 5.25 12-42 17/01S	185,570.00	0.01
67,490,000	HUNGARY 1.00 19-25 26/11A	159,218.74	0.01	3,530,000,000	INDONESIA 5.5 20-26 15/04S	223,578.15	0.01
62,380,000	HUNGARY 1.50 20-26 22/04A	145,326.68	0.01	7,859,000,000	INDONESIA 6.125 12-28 15/05S	502,909.00	0.02
97,000	HUNGARY 1.50 20-50 17/11A	50,116.99	0.00	4,019,000,000	INDONESIA 6.25 21-36 15/06S	248,275.88	0.01
5,500,000	HUNGARY 1.5 21-26 26/08A	12,549.73	0.00	8,939,000,000	INDONESIA 6.375 21-32 15/04S	562,307.97	0.02
70,000	HUNGARY 1.75 17-27 10/10A	66,192.10	0.00	6,996,000,000	INDONESIA 6.375 22-28 15/08S	449,830.75	0.02
100,000	HUNGARY 1.75 20-35 05/06A	71,254.93	0.00	14,705,000,000	INDONESIA 6.5 19-25 15/06S	954,389.18	0.04
200,000	HUNGARY 2.125 21-31 22/09S	147,226.00	0.01	0		0	
48,910,000	HUNGARY 2.25 20-33 20/04A	89,537.09	0.00	1,297,000,000	INDONESIA 6.5 20-31 15/02S	82,262.31	0.00
41,650,000	HUNGARY 2.25 21-34 22/06A	72,780.81	0.00	200,000	INDONESIA 6.75 14-44 15/01S	216,696.00	0.01
100,600,000	HUNGARY 2.5 18-24 24/10A	257,931.31	0.01	2,770,000,000	INDONESIA 6.875 21-51 15/08S	176,839.75	0.01
45,290,000	HUNGARY 2 20-29 23/05A	94,018.49	0.00	4,532,000,000	INDONESIA 7.00 11-27 15/05S	297,267.56	0.01
54,450,000	HUNGARY 3.00 16-27 27/10A	125,060.30	0.01	8,927,000,000	INDONESIA 7.00 19-30 15/09S	583,487.08	0.02
19,380,000	HUNGARY 3.00 18-38 27/10A	32,455.09	0.00	6,000,000,000	INDONESIA 7.1250 22-38 15/06S	391,944.84	0.02
				4,507,000,000	INDONESIA 7.125 21-42 15/06S	295,343.49	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,909,000,000	INDONESIA 7.125 22-43 15/06S	256,099.17	0.01	330,496	IRELAND 0.20 20-27 15/05A	315,362.27	0.01
113,000,000	INDONESIA 7.25 20-26 15/02S	7,460.52	0.00	338,717	IRELAND 0.20 20-30 18/10A	292,516.42	0.01
5,734,000,000	INDONESIA 7.375 11-48 15/05S	392,247.09	0.02	221,000	IRELAND 0.35 22-32 18/10A	181,927.04	0.01
235,000,000	INDONESIA 7.375 22-30 15/10S	15,743.63	0.00	299,910	IRELAND 0.40 20-35 15/05A	226,948.01	0.01
7,429,000,000	INDONESIA 7.50 17-38 15/05S	504,119.90	0.02	178,000	IRELAND 0.55 21-41 22/04A	113,839.64	0.00
7,734,000,000	INDONESIA 7.50 19-35 15/06S	525,555.01	0.02	303,453	IRELAND 0.9 18-28 15/02A	291,437.09	0.01
200,000	INDONESIA 7.75 08-38 17/01S	234,374.00	0.01	389,788	IRELAND 1.00 16-26 15/05A	390,980.65	0.02
1,643,000,000	INDONESIA 7 22-33 15/02S	107,187.04	0.00	434,645	IRELAND 1.1 19-29 15/05A	413,002.70	0.02
2,179,000,000	INDONESIA 8.25 15-36 15/05S	156,881.33	0.01	311,831	IRELAND 1.30 18-33 15/05A	276,465.20	0.01
5,940,000,000	INDONESIA 8.25 18-29 15/05S	411,783.20	0.02	257,273	IRELAND 1.35 18-31 18/03A	240,188.81	0.01
10,123,000,000	INDONESIA 8.375 10-26 15/09S	689,929.43	0.03	299,256	IRELAND 1.50 19-50 15/05A	200,295.02	0.01
0				370,722	IRELAND 1.70 17-37 15/05A	314,472.53	0.01
15,797,000,000	INDONESIA 8.375 13-34 15/03S	1,132,146.10	0.05	424,579	IRELAND 2.00 15-45 18/02A	338,967.34	0.01
0				401,284	IRELAND 2.40 14-30 15/05A	406,777.42	0.02
3,341,000,000	INDONESIA 8.75 13-44 15/02S	259,708.45	0.01	151,000	IRELAND 3 23-43 18/10A	146,776.20	0.01
14,347,000,000	INDONESIA 8.75 15-31 15/05S	1,034,847.94	0.04	459,898	IRELAND 5.40 09-25 13/03A	501,198.27	0.02
0				100,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	103,441.99	0.00
200,000	INDONESIA ASAHAN ALUM 4.75 20-25 15/05S	195,712.00	0.01	100,000	LINDE 1.375 22-31 31/03A	89,359.56	0.00
400,000	INDONESIA ASAHAN ALUM 5.80 20-50 15/05S	324,172.00	0.01	100,000	LINDE PLC 0.00 21-26 30/09A	94,638.49	0.00
853,000,000	INDONESIA TREASURY BD6.375 22-37 15/07S	52,980.22	0.00	100,000	RYANAIR DAC 0.875 21-26 25/05A	97,400.76	0.00
200,000	PERTAMINA PERSERO 5.625 13-43 20/05S	174,502.00	0.01	100,000	SECURITAS TREASURY I 4.25 23-27 04/04A	105,415.50	0.00
200,000	PERTAMINA PERSERO 6.45 14-44 30/05S	190,008.00	0.01	250,000	SHIRE ACQ INV IRL 3.20 16-26 23/09S	233,507.50	0.01
200,000	PERUSAHAAN LISTRIK 4.125 17-27 15/05S	187,788.00	0.01	100,000	SMURFIT KAPPA TSY 0.5000 21-29 22/09A	85,347.96	0.00
700,000,000	PERUSAHAAN PENE 6.0000 12-27 15/01S	44,863.66	0.00	100,000	TRAN TE 5.25 23-33 03/03S	96,342.00	0.00
964,000,000	PERUSAHAAN PENE 6.3750 21-34 15/03S	61,742.84	0.00	400,000	ZURICH FINANCE 3 21-51 19/01A	306,128.00	0.01
200,000	PERUSAHAAN PENERBIT 2.8 20-30 23/06S	169,170.00	0.01				
146,000,000	PERUSAHAAN PENERBIT 4.875 21-26 15/07S	9,117.95	0.00				
3,010,000,000	PERUSAHAAN PENERBIT 5.375 22-25 15/08S	191,313.21	0.01				
1,880,000,000	PERUSAHAAN PENERBIT 6.75 22-47 15/06S	121,048.14	0.00				
1,736,000,000	PERUSAHAAN PENERBIT 6.875 23-36 15/03S	113,930.93	0.00				
200,000	PERUSAHAAN PERSEROAN 4 20-50 30/06S	129,088.00	0.01				
	<b>Ireland</b>	<b>8,762,411.03</b>	<b>0.36</b>				
100,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	99,273.70	0.00				
150,000	AERCAP IRELAND 1.65 21-24 29/10S	142,728.00	0.01				
150,000	AERCAP IRELAND 2.45 21-26 29/10S	134,469.00	0.01				
150,000	AERCAP IRELAND 3.3 21-32 30/01S	119,416.50	0.00				
150,000	AERCAP IRELAND 3.8500 21-41 29/10S	106,090.50	0.00				
150,000	AERCAP IRELAND 6.5 20-25 15/07S	150,073.50	0.01				
150,000	AERCAP IRELAND CAP 3.00 21-28 29/10S	128,424.00	0.01				
150,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	136,216.50	0.01				
100,000	BANK OF IRELAND 0.625 18-25 14/03A	100,896.75	0.00				
100,000	CCEP FINANCE (IRELAND) 0 21-25 06/05A	97,939.67	0.00				
100,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	78,308.32	0.00				
150,000	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	155,180.46	0.01				
100,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	97,479.11	0.00				
100,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	101,987.27	0.00				
100,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	73,985.45	0.00				
100,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	96,335.67	0.00				
100,000	ESB FIN 4.0 22-32 03/05A	104,009.48	0.00				
100,000	ESB FINANCE LIMITED 1.75 17-29 07/02A	94,808.94	0.00				
200,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	155,405.45	0.01				
100,000	GAS NETWORKS IRELAND 1.375 16-26 05/12A	97,861.32	0.00				
50,000	GE CAPITAL 5.875 08-33 18/01A	60,051.17	0.00				
300,000	GE CAPITAL INTL 4.418 16-35 15/11S	268,413.00	0.01				
365,000	IRELAND 0.00 21-31 18/10A	300,320.90	0.01				
	<b>Israel</b>					<b>3,964,832.75</b>	<b>0.16</b>
				348,000	ETAT D'ISRAEL 3.75 23-29 28/02A	89,303.80	0.00
				351,000	ISRAEL 0.4 21-24 31/10A	88,214.92	0.00
				1,107,000	ISRAEL 0.5 20-25 30/04A	272,848.49	0.01
				824,000	ISRAEL 0.5 21-26 01/03A	196,697.82	0.01
				100,000	ISRAEL 0.625 22-32 18/01A	80,040.45	0.00
				489,000	ISRAEL 1.3 21-32 30/04A	101,669.13	0.00
				100,000	ISRAEL 1.50 17-27 18/01A	97,985.20	0.00
				907,000	ISRAEL 1.50 20-37 31/05A	169,152.28	0.01
				100,000	ISRAEL 1.5 19-29 16/01A	93,226.12	0.00
				990,063	ISRAEL 1.75 15-25 31/08A	246,390.91	0.01
				836,596	ISRAEL 1 19-30 31/03A	179,863.14	0.01
				916,739	ISRAEL 2.00 16-27 31/03A	220,513.60	0.01
				891,926	ISRAEL 2.25 18-28 28/09A	213,521.64	0.01
				30,000	ISRAEL 2.5 19-49 16/01A	23,710.70	0.00
				200,000	ISRAEL 2.75 20-30 03/07S	169,986.00	0.01
				332,000	ISRAEL 2.8 22-52 29/11A	62,768.84	0.00
				200,000	ISRAEL 2.875 16-26 16/03S	187,698.00	0.01
				1,295,885	ISRAEL 3.75 17-47 31/03A	298,153.24	0.01
				200,000	ISRAEL 3.80 20-60 13/05S	133,082.00	0.01
				200,000	ISRAEL 3.875 20-50 03-07S	145,090.00	0.01
				200,000	ISRAEL 4.5 23-33 17/01S	186,064.00	0.01
				956,417	ISRAEL 5.5 12-42 31/01A	275,998.09	0.01
				255,000	ISRAEL 6.25 06-26 30/10A	66,702.38	0.00
				200,000	ISRAEL ELECTRIC CORP 5.00 14-24 12/11S	197,258.00	0.01
				200,000	STATE OF ISRAEL 2.50 20-30 15/01S	168,894.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Italy</b>	<b>71,276,190.87</b>	<b>2.90</b>	622,000 ITALY 0.45 21-29 15/02S	541,104.61	0.02
100,000 A2A SPA 1.5 22-28 16/03A	94,712.60	0.00	587,000 ITALY 0.5 21-28 15/07S	525,131.03	0.02
100,000 A2A SPA 1 21-33 02/11A	73,814.99	0.00	787,000 ITALY 0.6 21-31 01/08S	622,785.76	0.03
100,000 ACEA SPA 0.25 21-30 28/07A	81,148.95	0.00	601,000 ITALY 0.85 19-27 15/01S	576,088.49	0.02
100,000 AMCO AM COMPANY 4.625 23-27 06/02A	104,758.02	0.00	1,067,000 ITALY 0.90 20-31 01/04S	877,879.18	0.04
100,000 AMCO - ASSET MANAGEM 2.25 20-27 17/07A	95,863.46	0.00	846,000 ITALY 0.95 20-27 15/09S	796,584.06	0.03
100,000 ASSICURAZ GENERALI 2.124 19-30 01/10A	86,563.40	0.00	1,074,000 ITALY 0.95 20-30 01/08S	909,370.98	0.04
100,000 ASSICURAZ GENERALI 5.125 09-24 16/09A	106,661.65	0.00	683,000 ITALY 0.95 21-31 01/12S	549,944.74	0.02
100,000 ASTM SPA 1.5000 21-30 25/01A	85,790.51	0.00	873,000 ITALY 0.95 21-32 01/06S	689,584.11	0.03
100,000 ASTM SPA 2.3750 21-33 25/11A	80,760.39	0.00	621,000 ITALY 0.95 21-37 01/03S	408,238.23	0.02
100,000 AUTOSTRADE ITALIA 2 21-30 15/01A/01A	88,493.50	0.00	560,000 ITALY 0 21-24 15/12S	565,917.12	0.02
100,000 AUTOSTRADE ITALIA SPA 1.875 15-25 04/11A	100,730.53	0.00	697,000 ITALY 0 21-26 01/04U	669,703.25	0.03
200,000 AUTOSTRADE ITALIA SPA 2 20-28 08/03A	185,683.58	0.01	685,000 ITALY 0 21-26 01/08S	649,506.55	0.03
100,000 BANCA MONTE DEI 2.125 15-25 26/11A	101,251.44	0.00	512,000 ITALY 1.1 22-27 01/04S	491,840.02	0.02
717,000 BUONI POLIENNAL 0.5000 20-26 01/02S	702,159.10	0.03	885,000 ITALY 1.25 16-26 01/12S	862,746.37	0.04
636,000 BUONI POLIENNAL 1.2000 22-25 15/08S	640,471.12	0.03	884,000 ITALY 1.35 19-30 01/04S	779,502.83	0.03
675,000 BUONI POLIENNAL 1.5000 21-45 30/04S	390,859.80	0.02	786,000 ITALY 1.45 17-24 15/10S	809,850.19	0.03
541,000 BUONI POLIENNAL 2.1500 21-72 01/03S	292,182.72	0.01	543,000 ITALY 1.45 20-36 01/03S	395,428.57	0.02
707,000 BUONI POLIENNAL 3.8500 18-49 01/09S	618,036.44	0.03	564,000 ITALY 1.45 25 15-03S	574,467.76	0.02
553,000 BUONI POLIENNALI TES 2.45 20-50 01/09S	366,258.34	0.01	759,000 ITALY 1.50 15-25 01/06S	772,283.34	0.03
100,000 CASSA DEPOSITI 1.875 18-26 07/02A	100,249.86	0.00	882,000 ITALY 1.60 16-26 01/06S	879,702.78	0.04
100,000 CASSA DEPOSITI 2.125 19-26 21/03A	100,617.24	0.00	990,000 ITALY 1.65 15-32 01/03S	841,129.44	0.03
100,000 CASSA DEPOSITI 3.50 22-27 19/09A	102,237.13	0.00	892,000 ITALY 1.65 20-30 01/12S	785,272.75	0.03
21,000 COMUNE DI MILANO 4.019 05-35 29/06A	19,838.95	0.00	687,000 ITALY 1.70 20-51 01/09S	377,158.63	0.02
200,000 CREDIT AGRICOLE IT 0.375 22-32 20/01A	156,936.40	0.01	691,000 ITALY 1.80 20-41 01/03S	462,288.35	0.02
100,000 CREDIT AGRICOLE ITA 1.625 17-29 21/03A	94,356.85	0.00	650,000 ITALY 1.8500 20-25 01/07S	664,458.79	0.03
100,000 CREDIT AGRICOLE ITAL 0.125 21-33 15/03A	73,182.92	0.00	768,000 ITALY 2.00 15-25 01/12S	781,692.91	0.03
100,000 ENI 3.625 23-27 19/05A	104,122.77	0.00	827,000 ITALY 2.00 18-28 01/02S	804,900.17	0.03
200,000 ENI S.P.A. 2 20-31 18/05A	181,198.71	0.01	723,000 ITALY 2.20 17-27 01/06S	719,371.61	0.03
100,000 ENI SPA 1.25 20-26 18/05A	98,568.57	0.00	829,000 ITALY 2.25 16-36 01/09S	661,068.91	0.03
100,000 ENI SPA 1.625 16-28 15/05A	95,749.11	0.00	200,000 ITALY 2.375 19-24 17/10S	192,536.00	0.01
100,000 ENI SPA 3.75 13-25 12/09A	105,534.08	0.00	1,020,000 ITALY 2.45 16-33 01/09S	893,195.17	0.04
400,000 ENI SPA 4.750 18-28 12/09S	383,432.00	0.02	1,094,000 ITALY 2.50 14-24 01/12S	1,139,913.87	0.05
100,000 ERG SPA 0.5 20-27 11/09A	91,415.65	0.00	699,000 ITALY 2.50 22-32 01/12S	625,948.02	0.03
100,000 FERROVIE DELLO STATO 0.375 21-28 25/03A	90,681.93	0.00	709,000 ITALY 2.5 18-25 15/11S	729,853.14	0.03
100,000 FERROVIE STATO ITALIA 3.75 22-27 14/04AA	103,965.01	0.00	708,000 ITALY 2.65 22-27 01/12S	709,858.96	0.03
100,000 HERA S.P.A 1 21-34 25/04A	74,670.46	0.00	895,000 ITALY 2.70 16-47 01/03S	650,808.28	0.03
100,000 INTESA SANPAOLO 1.75 19-29 04/07A	89,623.19	0.00	420,000 ITALY 2.80 16-67 01/03S	274,520.11	0.01
100,000 INTESA SANPAOLO 2.1250 20-25 26/05A	102,008.45	0.00	1,163,000 ITALY 2.8 18-28 01/12S	1,155,254.91	0.05
100,000 INTESA SANPAOLO 3.25 14-26 10/02A	104,135.48	0.00	589,000 ITALY 2.8 22-29 15/06S	578,192.93	0.02
200,000 INTESA SANPAOLO 4.00 19-29 23/09S	170,222.00	0.01	564,000 ITALY 2.95 17-38 01/09S	472,978.69	0.02
100,000 INTESA SANPAOLO SP 1.125 17-27 16/06A	96,255.20	0.00	825,000 ITALY 3.00 19-29 01/02S	818,038.42	0.03
250,000 INTESA SANPAOLO SPA 1.35 21-31 24/02A	197,340.41	0.01	576,000 ITALY 3.10 19-40 01/03S	481,535.77	0.02
300,000 INTESA SANPAOLO SPA 1.75 18-28 20/03A	283,051.52	0.01	630,000 ITALY 3.25 14-46 01/09S	507,403.08	0.02
200,000 INTESA SANPAOLO SPA 6.625 23-33 31/05S	236,481.83	0.01	530,000 ITALY 3.35 18-35 01/06S	489,513.91	0.02
100,000 IREN SPA 0.875 16-24 04/11A	102,071.97	0.00	1,337,000 ITALY 3.4 22-28 01/04S	1,375,403.79	0.06
812,000 ITAL 2.05 17-27 01/08S	800,858.19	0.03	753,000 ITALY 3.4 23-25 28/03S	790,398.44	0.03
269,000 ITAL BU 4.5 23-53 01/10S	256,471.47	0.01	824,000 ITALY 3.45 17-48 01/03S	680,593.22	0.03
100,000 ITALGAS SPA 0.875 19-30 24/04A	85,247.38	0.00	1,071,000 ITALY 3.50 14-30 01/03S	1,083,461.76	0.04
100,000 ITALGAS SPA 1.625 17-27 19/01A	98,422.46	0.00	707,000 ITALY 3.75 14-24 01/09S	747,173.92	0.03
918,000 ITALY 0.25 21-28 15/03S	822,011.91	0.03	546,000 ITALY 3.85 22-29 15/12S	563,637.12	0.02
725,000 ITALY 0.3500 19-25 01/02S	732,414.93	0.03	1,305,000 ITALY 4.00 05-37 01/02S	1,267,860.70	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,208,000	ITALY 4.4 22-33 01/05S	1,254,899.79	0.05	100,000	ASAHI GROUP HLD 0.541 20-28 23/10A	89,013.35	0.00
436,000	ITALY 4.45 22-43 01/09S	424,750.43	0.02	200,000	DBJ 144A 1.875 16-26 01/09S	181,744.00	0.01
869,000	ITALY 4.50 10-26 01/03S	932,134.06	0.04	200,000	DEV BANK JAPAN 1.7500 21-31 20/10S	156,882.00	0.01
1,043,000	ITALY 4.75 13-28 01/09S	1,134,654.89	0.05	200,000	DEVELOPMENT BANK OF JP 2.75 15-25 16/09S	189,920.00	0.01
691,000	ITALY 4.75 13-44 01/09S	702,390.93	0.03	200,000	DEVELOPMENT BK OF JAP 1.75 22-25 18/02S	189,540.00	0.01
200,000	ITALY 4 19-49 17/10S	136,858.00	0.01	100,000	EAST JA 4.11 23-43 22/02A	98,937.01	0.00
419,000	ITALY 4 22-35 30/04S	412,620.78	0.02	100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	86,930.79	0.00
973,000	ITALY 5.00 03-34 01/08S	1,049,541.13	0.04	119,400,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	800,148.87	0.03
1,062,000	ITALY 5.00 09-25 01/03S	1,139,830.43	0.05	200,000	HONDA MOTOR CO LTD 2.271 22-25 10/03S	190,720.00	0.01
1,000,000	ITALY 5.00 09-40 01/09S	1,057,066.59	0.04	331,550,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	2,148,147.55	0.09
1,739,466	ITALY 5.25 98-29 01/11S	1,942,214.24	0.08	80,450,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	482,577.24	0.02
100,000	ITALY 5.375 03-33 15/06S	94,982.00	0.00	124,750,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	787,174.26	0.03
867,000	ITALY 5.75 02-33 01/02S	995,465.15	0.04	33,350,000	JAPAN (5 YEAR I) 0.2000 23-28 20/03S	222,729.58	0.01
1,046,000	ITALY 5 07-39 01/08S	1,108,825.74	0.05	152,000,000	JAPAN (5 YEAR I) 0.2000 23-28 20/06S	1,013,313.24	0.04
1,190,000	ITALY 6 99-31 01/05S	1,388,940.14	0.06	114,850,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	762,120.43	0.03
557,000	ITALY 7.25 96-26 01/11S	645,098.81	0.03	464,200,000	JAPAN 0.005 21-26 20/03S	3,106,132.15	0.13
1,083,000	ITALY BTP 6.50 97-27 01/11S	1,252,792.38	0.05	405,900,000	JAPAN 0.005 21-26 20/06S	2,714,335.81	0.11
201,000	ITALY BUONI POLIEN 4.2 23-34 01/03S	203,191.93	0.01	358,550,000	JAPAN 0.005 21-26 20/09S	2,395,791.31	0.10
571,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	499,119.43	0.02	442,300,000	JAPAN 0.005 21-26 20/12S	2,952,265.85	0.12
1,766,000	ITALY BUONI POLIENNA 3.6 23-25 29/09S	1,857,000.79	0.08	40,500,000	JAPAN 0.005 22-24 01/09S	271,594.00	0.01
405,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	422,374.71	0.02	131,650,000	JAPAN 0.005 22-24 01/10S	882,824.36	0.04
755,000	ITALY BUONI POLIENNA 4.35 23-33 01/11S	776,582.59	0.03	104,250,000	JAPAN 0.005 22-24 01/11S	699,045.81	0.03
1,023,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,040,773.65	0.04	148,850,000	JAPAN 0.005 22-24 01/12S	998,040.51	0.04
504,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	531,854.42	0.02	290,700,000	JAPAN 0.005 22-27 20/03S	1,937,929.06	0.08
157,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	160,896.29	0.01	355,450,000	JAPAN 0.005 22-27 20/06S	2,366,112.02	0.10
512,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	537,391.01	0.02	192,150,000	JAPAN 0.005 23-25 01/01S	1,288,301.22	0.05
824,000	ITALY TB 2.10 19-26 15/07S	830,813.49	0.03	177,200,000	JAPAN 0.005 23-25 01/02S	1,187,904.00	0.05
585,000	ITALY TREASURY BONDS 2.15 22-52 01/09S	352,457.98	0.01	151,000,000	JAPAN 0.005 23-25 01/05S	1,012,021.24	0.04
100,000	MEDIOBANCA SPA 1.25 17-29 24/11A	90,978.38	0.00	150,050,000	JAPAN 0.005 23-25 01/09S	1,005,001.61	0.04
150,000	SNAM S.P.A. 0.75 20-30 17/06A	126,033.60	0.01	234,700,000	JAPAN 0.100 23-28 03/20S	1,560,546.73	0.06
100,000	SNAM SPA 0.7500 22-29 20/06A	87,182.77	0.00	333,450,000	JAPAN 0.10 16-26 20/12S	2,232,637.48	0.09
100,000	SNAM SPA 0.875 16-26 25/10A	96,256.25	0.00	417,850,000	JAPAN 0.10 18-28 20/09S	2,769,204.19	0.11
100,000	TERNA SPA 1.0000 19-26 10/04A	98,909.48	0.00	209,250,000	JAPAN 0.10 19-24 20/09S	1,404,457.01	0.06
100,000	TERNA SPA 1.375 17-27 26/07A	96,659.64	0.00	318,250,000	JAPAN 0.1 16-26 20/03S	2,134,578.94	0.09
100,000	TERNA SPA 4.90 04-24 28/10A	106,686.01	0.00	305,350,000	JAPAN 0.1 16-26 20/06S	2,047,095.24	0.08
100,000	UBI BANCA 0.375 16-26 14/09A	95,758.65	0.00	331,250,000	JAPAN 0.1 16-26 20/09S	2,219,490.84	0.09
100,000	UNICREDIT SPA 0.3750 16-26 31/10A	95,345.73	0.00	358,700,000	JAPAN 0.1 17-27 20/03S	2,399,476.25	0.10
100,000	UNICREDIT SPA 0.75 15-25 30/04A	100,472.20	0.00	315,750,000	JAPAN 0.1 17-27 20/06S	2,109,448.57	0.09
100,000	UNICREDIT SPA 0.85 21-31 19/01A	79,801.17	0.00	318,500,000	JAPAN 0.1 17-27 20/09S	2,124,860.55	0.09
250,000	UNICREDIT SPA 1.8 20-30 20/01A	218,491.60	0.01	327,300,000	JAPAN 0.1 17-27 20/12S	2,180,230.84	0.09
200,000	UNICREDIT SPA 4.625 17-27 12/04S	188,984.00	0.01	392,350,000	JAPAN 0.1 18-28 20/03S	2,608,924.96	0.11
100,000	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	95,479.14	0.00	432,250,000	JAPAN 0.1 18-28 20/06S	2,868,297.50	0.12
100,000	UNIONE DI BANCHE ITA 1.25 18-30 15/01A	90,974.16	0.00	310,250,000	JAPAN 0.1 18-28 20/12S	2,053,709.95	0.08
	<b>Ivory coast</b>	<b>856,768.58</b>	<b>0.03</b>	276,350,000	JAPAN 0.1 19-24 20/12S	1,854,902.25	0.08
100,000	AFRICAN DEV BANK 0.5 19-29 21/03A	90,866.16	0.00	329,000,000	JAPAN 0.1 19-29 20/03S	2,174,224.73	0.09
100,000	AFRICAN DEV BANK 0.5 22-27 22/03A	95,861.34	0.00	329,700,000	JAPAN 0.1 19-29 20/06S	2,174,324.39	0.09
200,000	AFRICAN DEV BANK 0.875 21-26 22/07S	178,700.00	0.01	311,100,000	JAPAN 0.1 19-29 20/09S	2,047,232.04	0.08
200,000	AFRICAN DEV BANK 0.875 21-26 23/03S	180,748.00	0.01	296,500,000	JAPAN 0.1 19-29 20/12S	1,946,686.30	0.08
100,000	AFRICAN DEV BANK 1.125 22-25 18/06A	113,937.08	0.00	391,550,000	JAPAN 0.1 20-25 20/03S	2,628,139.80	0.11
200,000	AFRICAN DEVELOPMENT 4.375 23-28 14/03S	196,656.00	0.01	427,800,000	JAPAN 0.1 20-25 20/06S	2,871,320.18	0.12
	<b>Japan</b>	<b>284,167,706.33</b>	<b>11.58</b>	479,100,000	JAPAN 0.1 20-25 20/09S	3,215,593.44	0.13
				365,250,000	JAPAN 0.1 20-30 20/06S	2,386,291.82	0.10

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
409,300,000	JAPAN 0.1 20-30 20/09S	2,664,578.45	0.11	128,450,000	JAPAN 0.6 17-37 20/06S	809,194.02	0.03
384,850,000	JAPAN 0.1 21-25 20/12S	2,581,895.07	0.11	155,350,000	JAPAN 0.6 17-37 20/09S	975,136.45	0.04
394,300,000	JAPAN 0.1 21-30 20/12S	2,558,250.97	0.10	193,600,000	JAPAN 0.6 17-37 20/12S	1,211,138.22	0.05
385,900,000	JAPAN 0.1 21-31 20/03S	2,495,921.47	0.10	122,200,000	JAPAN 0.6 20-50 20/06S	638,029.99	0.03
333,700,000	JAPAN 0.1 21-31 20/06S	2,151,587.31	0.09	121,900,000	JAPAN 0.6 20-50 20/09S	634,171.25	0.03
347,500,000	JAPAN 0.1 21-31 20/09S	2,233,771.60	0.09	205,700,000	JAPAN 0.7 17-37 20/03S	1,317,294.08	0.05
359,450,000	JAPAN 0.1 21-31 20/12S	2,303,272.24	0.09	183,350,000	JAPAN 0.7 18-38 20/09S	1,151,447.67	0.05
128,850,000	JAPAN 0.1 22-27 20/03S	861,898.81	0.04	105,550,000	JAPAN 0.7 18-48 20/06S	582,121.05	0.02
319,250,000	JAPAN 0.1 22-27 20/09S	2,129,653.39	0.09	94,250,000	JAPAN 0.7 18-48 20/12S	515,883.62	0.02
202,200,000	JAPAN 0.2 16-36 20/06S	1,226,137.14	0.05	127,200,000	JAPAN 0.7 21-50 20/12S	678,651.79	0.03
219,850,000	JAPAN 0.2 22-27 20/12S	1,470,497.59	0.06	110,800,000	JAPAN 0.7 21-51 20/03S	589,672.57	0.02
370,300,000	JAPAN 0.2 22-32 20/03S	2,386,681.44	0.10	120,250,000	JAPAN 0.7 21-51 20/06S	638,175.61	0.03
312,250,000	JAPAN 0.2 22-32 20/06S	2,006,898.90	0.08	116,250,000	JAPAN 0.7 21-51 20/09S	615,626.08	0.03
360,900,000	JAPAN 0.2 22-32 20/09S	2,313,921.80	0.09	110,750,000	JAPAN 0.7 21-51 20/12S	585,614.55	0.02
243,700,000	JAPAN 0.3 14-24 20/12S	1,639,724.34	0.07	179,500,000	JAPAN 0.7 21-61 20/03S	870,784.61	0.04
402,500,000	JAPAN 0.3 15-25 20/12S	2,712,577.88	0.11	122,700,000	JAPAN 0.8 16-46 20/03S	710,618.42	0.03
120,200,000	JAPAN 0.3 16-46 20/06S	617,583.42	0.03	115,050,000	JAPAN 0.8 17-47 20/03S	659,455.74	0.03
168,100,000	JAPAN 0.3 19-39 20/06S	979,794.85	0.04	98,300,000	JAPAN 0.8 17-47 20/06S	562,192.85	0.02
121,750,000	JAPAN 0.3 19-39 20/09S	706,038.22	0.03	107,650,000	JAPAN 0.8 17-47 20/09S	613,766.89	0.03
133,200,000	JAPAN 0.3 19-39 20/12S	768,784.12	0.03	122,700,000	JAPAN 0.8 17-47 20/12S	697,513.70	0.03
149,850,000	JAPAN 0.3 22-27 20/12S	1,006,457.76	0.04	147,000,000	JAPAN 0.8 18-48 20/03S	833,165.11	0.03
342,150,000	JAPAN 0.40 15-25 20/03S	2,306,679.30	0.09	117,600,000	JAPAN 0.8 18-58 20/03S	608,260.93	0.02
375,050,000	JAPAN 0.40 15-25 20/06S	2,530,331.04	0.10	161,350,000	JAPAN 0.8 22-42 20/03S	980,296.78	0.04
349,250,000	JAPAN 0.40 15-25 20/09S	2,357,957.68	0.10	151,600,000	JAPAN 0.9 17-57 20/03S	816,305.18	0.03
193,150,000	JAPAN 0.40 16-36 20/03S	1,206,809.90	0.05	93,600,000	JAPAN 0.9 18-48 20/09S	539,659.97	0.02
173,500,000	JAPAN 0.40 16-56 20/03S	795,730.34	0.03	150,250,000	JAPAN 0.9 22-42 20/06S	926,267.27	0.04
136,950,000	JAPAN 0.4 19-39 20/03S	815,151.10	0.03	21,400,000	JAPAN 002 JGB 2.40 00-30 20/02S	160,935.01	0.01
104,750,000	JAPAN 0.4 19-49 20/06S	524,961.49	0.02	61,100,000	JAPAN 073 JGB 2.00 04-24 20/12S	419,632.87	0.02
110,750,000	JAPAN 0.4 19-49 20/09S	552,759.24	0.02	37,250,000	JAPAN 1.1 03-33 20/03S	258,063.56	0.01
102,950,000	JAPAN 0.4 19-49 20/12S	512,351.11	0.02	158,200,000	JAPAN 1.1 22-42 20/09S	1,007,386.41	0.04
109,350,000	JAPAN 0.4 20-40 20/03S	638,589.14	0.03	109,150,000	JAPAN 1.1 23-43 20/06S	688,488.26	0.03
201,400,000	JAPAN 0.4 20-40 20/06S	1,170,835.21	0.05	207,100,000	JAPAN 1.2 14-34 20/12S	1,434,913.11	0.06
169,750,000	JAPAN 0.4 20-40 20/09S	982,414.62	0.04	187,450,000	JAPAN 1.2 15-35 20/03S	1,297,083.78	0.05
96,250,000	JAPAN 0.4 20-50 20/03S	476,953.26	0.02	185,300,000	JAPAN 1.2 15-35 20/09S	1,278,368.81	0.05
167,450,000	JAPAN 0.4 21-41 20/06S	956,548.80	0.04	162,450,000	JAPAN 1.3 15-35 20/06S	1,134,749.45	0.05
194,200,000	JAPAN 0.50 18-38 20/03S	1,193,093.54	0.05	137,200,000	JAPAN 1.3 22-52 20/06S	846,783.62	0.03
130,350,000	JAPAN 0.50 21-40 20/12S	764,879.63	0.03	215,450,000	JAPAN 1.40 14-34 20/09S	1,525,356.41	0.06
281,950,000	JAPAN 0.5 14-24 20/09S	1,899,664.06	0.08	122,400,000	JAPAN 1.4 15-45 20/09S	803,437.70	0.03
131,650,000	JAPAN 0.5 14-24 20/12S	887,959.24	0.04	119,600,000	JAPAN 1.4 15-45 20/12S	784,697.43	0.03
172,350,000	JAPAN 0.5 16-36 20/09S	1,082,576.99	0.04	111,700,000	JAPAN 1.4 15-55 20/03S	701,390.95	0.03
116,350,000	JAPAN 0.5 16-46 20/09S	625,526.98	0.03	165,400,000	JAPAN 1.4 22-42 20/12S	1,105,759.20	0.05
181,950,000	JAPAN 0.5 18-38 20/06S	1,113,665.95	0.05	120,650,000	JAPAN 1.4 22-52 20/09S	762,953.64	0.03
154,250,000	JAPAN 0.5 18-38 20/12S	936,030.98	0.04	190,750,000	JAPAN 1.50 14-34 20/03S	1,365,767.34	0.06
93,900,000	JAPAN 0.5 19-49 20/03S	485,907.10	0.02	59,900,000	JAPAN 1.5 12-32 20/06S	429,219.91	0.02
126,400,000	JAPAN 0.5 19-59 20/03S	581,259.69	0.02	85,650,000	JAPAN 1.5 13-33 20/03S	614,108.55	0.03
172,200,000	JAPAN 0.5 20-60 20/03S	782,642.87	0.03	223,650,000	JAPAN 1.5 14-34 20/06S	1,600,492.48	0.07
211,900,000	JAPAN 0.5 21-41 20/03S	1,236,970.58	0.05	101,100,000	JAPAN 1.5 14-44 20/12S	679,098.05	0.03
146,150,000	JAPAN 0.5 21-41 20/09S	846,713.41	0.03	123,050,000	JAPAN 1.5 15-45 20/03S	825,455.16	0.03
175,050,000	JAPAN 0.5 21-41 20/12S	1,010,097.81	0.04	66,500,000	JAPAN 1.6 10-30 20/06S	478,345.75	0.02
422,400,000	JAPAN 0.5 22-32 20/12S	2,775,664.00	0.11	59,550,000	JAPAN 1.6 12-32 20/03S	429,835.48	0.02
146,750,000	JAPAN 0.6 16-36 20/12S	930,528.32	0.04	124,100,000	JAPAN 1.6 12-32 20/06S	895,905.90	0.04
108,350,000	JAPAN 0.6 16-46 20/12S	594,646.46	0.02	116,550,000	JAPAN 1.6 13-33 20/03S	842,868.13	0.03

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
219,700,000	JAPAN 1.6 13-33 20/12S	1,588,688.96	0.06	77,050,000	JAPAN 2.1 09-29 20/03S	564,969.96	0.02
146,900,000	JAPAN 1.6 15-45 20/06S	1,002,053.53	0.04	107,850,000	JAPAN 2.1 09-29 20/06S	792,847.78	0.03
121,550,000	JAPAN 1.6 23-52 20/12S	805,337.24	0.03	113,800,000	JAPAN 2.1 09-29 20/12S	840,547.46	0.03
228,700,000	JAPAN 1.70 13-33 20/09S	1,668,127.92	0.07	91,600,000	JAPAN 2.1 10-30 20/03S	677,974.36	0.03
90,450,000	JAPAN 1.70 14-44 20/06S	630,750.92	0.03	102,300,000	JAPAN 2.1 10-30 20/12S	760,433.81	0.03
93,650,000	JAPAN 1.70 14-54 20/03S	634,554.73	0.03	97,550,000	JAPAN 2.20 07-27 20/09S	704,961.98	0.03
74,400,000	JAPAN 1.7 11-31 20/09S	540,184.77	0.02	79,550,000	JAPAN 2.2 06-26 20/03S	561,082.64	0.02
67,550,000	JAPAN 1.7 11-31 20/12S	490,787.29	0.02	55,250,000	JAPAN 2.2 06-26 20/06S	391,466.66	0.02
55,300,000	JAPAN 1.7 12-32 20/03S	402,111.62	0.02	18,600,000	JAPAN 2.2 06-26 20/09S	132,366.29	0.01
43,050,000	JAPAN 1.7 12-32 20/06S	313,345.44	0.01	102,700,000	JAPAN 2.2 08-28 20/03S	746,926.77	0.03
164,750,000	JAPAN 1.7 12-32 20/09S	1,199,600.11	0.05	71,050,000	JAPAN 2.2 08-28 20/09S	520,139.95	0.02
118,600,000	JAPAN 1.7 12-32 20/12S	863,887.75	0.04	99,100,000	JAPAN 2.2 09-29 20/06S	732,239.51	0.03
246,200,000	JAPAN 1.7 13-33 20/06S	1,795,727.22	0.07	91,150,000	JAPAN 2.2 09-29 20/12S	676,971.02	0.03
88,100,000	JAPAN 1.7 13-43 20/12S	614,956.04	0.03	92,250,000	JAPAN 2.2 09-39 20/09S	704,729.08	0.03
106,850,000	JAPAN 1.7 14-44 20/03S	745,699.22	0.03	57,750,000	JAPAN 2.2 09-49 20/03S	435,759.32	0.02
105,050,000	JAPAN 1.7 14-44 20/09S	731,647.95	0.03	55,250,000	JAPAN 2.2 10-30 20/03S	411,256.62	0.02
75,200,000	JAPAN 1.80 10-30 20/06S	547,447.13	0.02	55,500,000	JAPAN 2.2 10-50 20/03S	419,852.61	0.02
83,200,000	JAPAN 1.80 11-31 20/06S	608,043.45	0.02	92,400,000	JAPAN 2.2 11-31 20/03S	692,525.93	0.03
17,850,000	JAPAN 1.8 02-32 22/11S	131,082.41	0.01	122,800,000	JAPAN 2.2 11-41 20/03S	934,311.67	0.04
70,700,000	JAPAN 1.8 10-30 20/09S	515,297.24	0.02	87,900,000	JAPAN 2.2 11-51 20/03S	662,075.63	0.03
130,300,000	JAPAN 1.8 11-31 20/09S	952,932.61	0.04	32,600,000	JAPAN 2.3 02-32 20/05S	248,084.23	0.01
119,850,000	JAPAN 1.8 11-31 20/12S	877,183.91	0.04	42,800,000	JAPAN 2.3 05-35 20/03S	330,411.45	0.01
87,500,000	JAPAN 1.8 12-32 20/03S	641,260.64	0.03	83,100,000	JAPAN 2.3 06-26 20/09S	593,034.88	0.02
73,300,000	JAPAN 1.8 12-32 20/12S	538,432.93	0.02	62,550,000	JAPAN 2.3 06-36 20/12S	484,413.02	0.02
116,750,000	JAPAN 1.8 13-43 20/03S	832,376.08	0.03	350,550,000	JAPAN 2.3 08-28 20/06S	2,568,083.87	0.10
82,200,000	JAPAN 1.8 13-43 20/09S	583,868.30	0.02	114,700,000	JAPAN 2.3 09-39 20/03S	887,891.37	0.04
174,100,000	JAPAN 1.90 12-42 20/09S	1,263,154.21	0.05	114,850,000	JAPAN 2.3 10-40 20/03S	887,250.98	0.04
93,950,000	JAPAN 1.90 13-53 20/03S	666,523.10	0.03	43,350,000	JAPAN 2.4 04-34 20/03S	336,464.10	0.01
46,800,000	JAPAN 1.9 05-25 20/03S	322,391.94	0.01	46,850,000	JAPAN 2.4 06-34 20/12S	364,739.92	0.01
107,250,000	JAPAN 1.9 08-28 20/12S	776,723.70	0.03	75,850,000	JAPAN 2.4 07-37 20/03S	593,736.62	0.02
98,750,000	JAPAN 1.9 10-30 20/09S	724,271.52	0.03	51,650,000	JAPAN 2.4 07-48 20/03S	404,920.04	0.02
119,850,000	JAPAN 1.9 11-31 20/06S	881,866.90	0.04	84,000,000	JAPAN 2.4 08-28 20/03S	615,880.34	0.03
94,850,000	JAPAN 1.9 13-43 20/06S	685,498.38	0.03	100,450,000	JAPAN 2.4 08-38 20/09S	787,181.62	0.03
336,350,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	2,202,734.24	0.09	35,950,000	JAPAN 2.5 06-36 20/06S	283,906.12	0.01
370,650,000	JAPAN 10 YEAR ISSUE 0.5 23-33 20/03S	2,430,494.67	0.10	22,550,000	JAPAN 2.5 06-36 20/09S	178,274.93	0.01
194,300,000	JAPAN 1 15-35 20/12S	1,308,045.70	0.05	113,250,000	JAPAN 2.5 07-37 20/09S	897,100.46	0.04
131,750,000	JAPAN 1 22-52 20/03S	754,281.51	0.03	113,850,000	JAPAN 2.5 08-38 20/03S	902,702.77	0.04
186,150,000	JAPAN 1 22-62 20/03S	992,154.04	0.04	44,700,000	JAPAN 2 03-33 20/12S	334,853.76	0.01
158,250,000	JAPAN 2.00 10-40 20/09S	1,173,407.75	0.05	36,250,000	JAPAN 2 05-25 20/06S	251,217.30	0.01
58,100,000	JAPAN 2.00 11-31 20/03S	429,711.85	0.02	51,200,000	JAPAN 2 07-27 20/03S	365,031.81	0.01
80,600,000	JAPAN 2.00 12-52 20/03S	583,800.03	0.02	154,150,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	975,490.74	0.04
131,800,000	JAPAN 2.10 05-25 20/09S	919,299.29	0.04	67,500,000	JAPAN 2 10-30 20/06S	497,405.16	0.02
135,400,000	JAPAN 2.10 06-26 20/12S	964,871.13	0.04	61,400,000	JAPAN 2 10-30 20/12S	453,572.99	0.02
145,350,000	JAPAN 2.10 07-27 20/12S	1,049,643.71	0.04	145,050,000	JAPAN 2 11-41 20/09S	1,071,981.30	0.04
185,050,000	JAPAN 2.10 09-29 20/09S	1,363,957.78	0.06	155,500,000	JAPAN 2 12-42 20/03S	1,147,463.83	0.05
71,000,000	JAPAN 2.1 03-33 20/09S	536,004.64	0.02	330,250,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	2,212,613.21	0.09
58,100,000	JAPAN 2.1 04-24 20/09S	397,504.48	0.02	193,550,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	1,297,485.13	0.05
52,400,000	JAPAN 2.1 05-25 20/03S	361,990.96	0.01	221,450,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	1,484,271.66	0.06
42,700,000	JAPAN 2.1 05-25 20/06S	296,426.66	0.01	198,400,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	1,329,465.12	0.05
118,900,000	JAPAN 2.1 05-25 20/12S	832,993.21	0.03	63,050,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	367,327.14	0.01
68,900,000	JAPAN 2.1 08-28 20/09S	502,108.83	0.02	200,000	JAPAN BANK FOR INT 4.25 23-26 26/01S	195,420.00	0.01
26,350,000	JAPAN 2.1 08-28 20/12S	192,668.79	0.01	100,000	JAPAN BANK FOR INTL 3.125 23-28 15/02A	103,767.03	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	JAPAN BANK FOR INTL 4.25 23-26 27/04S	194,982.00	0.01	200,000	SUMITOMO MITSUI TRUST 5.5 23-28 09/03S	198,226.00	0.01
200,000	JAPAN BANK INTL COOP 2.75 16-26 21/01S	188,826.00	0.01	100,000	TAKEDA PHARMA 1.375 20-32 09/07A	84,097.57	0.00
200,000	JAPAN BK FOR INT CO 3.875 22-25 16/09S	194,204.00	0.01	200,000	TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	160,820.00	0.01
200,000	JPN BANK FOR IN 0.6250 20-25 15/07S	183,638.00	0.01	100,000	TAKEDA PHARMA 2.25 18-26 21/11A	100,361.03	0.00
200,000	JPN BANK FOR IN 1.8750 21-31 15/04S	159,508.00	0.01	100,000	TAKEDA PHARMA 2 20-40 09/07A	74,548.70	0.00
200,000	JPN BANK FOR IN 2.2500 16-26 04/11S	182,958.00	0.01	200,000	TAKEDA PHARMA 3.175 20-50 09/07S	126,442.00	0.01
250,000	JPN BANK INT COOP 2.75 17-27 16/11S	228,832.50	0.01	200,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	181,458.00	0.01
200,000	MARUBENI CORP 1.319 20-25 18/09S	182,476.00	0.01		<b>Jersey</b>	<b>1,043,739.92</b>	<b>0.04</b>
100,000	MITSUBISHI 0.872 17-24 07/09A	102,732.63	0.00	100,000	APTIV PLC 3.1000 21-51 01/12S	57,119.00	0.00
200,000	MITSUBISHI UFJ 2.757 16-26 13/09S	183,238.00	0.01	200,000	GLENCORE FINANCE 1.5 19-26 15/10A	195,911.10	0.01
50,000	MITSUBISHI UFJ 3.741 19-29 07/03S	45,375.00	0.00	100,000	GLENCORE FINANCE EURO 3.125 19-26 26/03A	114,580.34	0.00
200,000	MITSUBISHI UFJ FIN 2.193 20-25 25/02S	189,616.00	0.01	50,000	HEATHROW 6.45 08-31 10/12S	62,310.50	0.00
200,000	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	191,050.00	0.01	100,000	HEATHROW FDG 4.625 13-46 31/10A	94,878.59	0.00
200,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	199,879.29	0.01	200,000	HEATHROW FU 3.726 21-33 13/04S	122,291.02	0.00
200,000	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	155,804.00	0.01	100,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	82,499.92	0.00
200,000	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	153,156.00	0.01	100,000	HEATHROW REGS 6.75 09-26 03/12A	124,695.45	0.01
100,000	MIZU FI 4.416 23-33 20/05A	102,948.62	0.00	200,000	IDB TRUST SERVI 1.8090 20-25 26/02S	189,454.00	0.01
200,000	MIZU FI 5.754 23-34 27/05S	192,504.00	0.01		<b>Kuwait</b>	<b>189,532.00</b>	<b>0.01</b>
200,000	MIZUHO BANK LTD 3.6 14-24 25/09S	195,566.00	0.01	200,000	KUWAIT INTL BOND 3.50 17-27 20/03S	189,532.00	0.01
200,000	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	183,374.00	0.01		<b>Latvia</b>	<b>339,388.66</b>	<b>0.01</b>
100,000	MIZUHO FINANCIAL GRO 5.628 23-28 13/06A	120,049.85	0.00	100,000	LATVIA 0.00 21-29 24/01A	85,185.97	0.00
100,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	83,592.55	0.00	100,000	LATVIA 0.25 21-30 23/01A	83,461.26	0.00
100,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	82,004.42	0.00	100,000	LATVIA 0.375 16-26 07/10A	95,596.65	0.00
100,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	102,420.29	0.00	100,000	LATVIA 2.25 17-47 15/02A	75,144.78	0.00
200,000	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	188,570.00	0.01		<b>Liechtenstein</b>	<b>78,630.19</b>	<b>0.00</b>
100,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	100,920.05	0.00	100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	78,630.19	0.00
400,000	NKT A/S 27.06.23 RIGHT	364,824.00	0.01		<b>Lithuania</b>	<b>439,276.46</b>	<b>0.02</b>
200,000	NOMURA HOLDINGS 2.329 22-27 22/01S	176,046.00	0.01	49,000	LITHUANIA 0.50 20-50 28/07A	21,609.58	0.00
200,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	176,790.00	0.01	100,000	LITHUANIA 0.5 19-29 19/06A	86,175.90	0.00
200,000	NOMURA HOLDINGS INC 2.608 21-31 12/07S	152,524.00	0.01	100,000	LITHUANIA 0.75 20-30 06/05A	85,012.33	0.00
200,000	NOMURA HOLDINGS INC 2.679 20-30 13/07S	158,462.00	0.01	97,000	LITHUANIA 1.25 15-25 22/10A	96,483.42	0.00
100,000,000	NTT FINANCE CORP 0.38 20-30 20/09S	646,614.04	0.03	100,000	LITHUANIA 1.625 19-49 19/06A	63,369.36	0.00
100,000	NTT FINANCE CORP 0.399 21-28 13/12A	88,490.33	0.00	100,000	LITHUANIA 2.125 15-35 22/10A	86,625.87	0.00
200,000	NTT FINANCE CORP 1.162 21-26 03/03S	179,396.00	0.01		<b>Luxembourg</b>	<b>16,189,495.27</b>	<b>0.66</b>
100,000	ORIX 5.0 22-27 13/09S	97,694.00	0.00	50,000	ARCELLOR MITTAL 6.8 22-32 29/11S	49,655.50	0.00
100,000	ORIX 5.2 22-32 13/09S	95,833.00	0.00	100,000	ARCELORMITTAL 4.2500 19-29 16/07S	92,763.00	0.00
400,000	SMTB 5.65 23-26 09/03S	398,272.00	0.02	100,000	ARCELORMITTAL SA 1.75 19-25 19/11A	100,282.69	0.00
200,000	SUMITOMO LIFE INSURA 4 17-77 14/09S	183,514.00	0.01	100,000	AROUNDTOWN SA 1.625 18-28 31/01A	80,247.96	0.00
200,000	SUMITOMO MITSUI 2.4480 19-24 27/09S	193,130.00	0.01	100,000	AROUNDTOWN SA 3.6250 19-31 10/04A	79,682.11	0.00
100,000	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	97,797.79	0.00	100,000	BECTON DICKINSON 0.334 21-28 13/08A	88,643.85	0.00
100,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	99,041.83	0.00	100,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	62,574.24	0.00
100,000	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	77,125.00	0.00	100,000	BLACKSTONE PROPERTY 1.25 20-27 26/10A	88,709.49	0.00
200,000	SUMITOMO MITSUI FIN 2.348 20-25 15/01S	190,858.00	0.01	100,000	BLACKSTONE PROPERTY 2.20 18-25 24/07A	99,298.05	0.00
200,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	183,256.00	0.01	100,000	CKH GRP TELECOM FIN 1.125 19-28 17/10A	91,008.03	0.00
200,000	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	179,100.00	0.01	100,000	CNH INDUSTRIAL 1.625 19-29 03/07A	91,837.03	0.00
200,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	184,972.00	0.01	100,000	CPI PROPERTY GROUP 2.75 20-26 12/05A	88,692.54	0.00
200,000	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	122,528.00	0.00	100,000	CPI PROPERTY GROUP S 1.5 21-31 27/01A	58,737.33	0.00
100,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	90,756.05	0.00	100,000	DH EUROPE FIN 0.20 19-26 18/03A	96,833.27	0.00
250,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	229,502.50	0.01	100,000	DH EUROPE FIN 0.45 19-28 18/03A	91,145.67	0.00
200,000	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	170,826.00	0.01	100,000	DH EUROPE FIN 1.35 19-39 18/09A	70,198.30	0.00
100,000	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	90,913.00	0.00	200,000	DH EUROPE FIN 1.80 19-49 18/09A	128,220.98	0.01
100,000	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	90,226.67	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	DH EUROPE FIN 3.25 19-39 15/11S	37,379.50	0.00	219,000	EUROP FIN STABILITY 1.8 17-48 10/07A	158,765.77	0.01
100,000	EFSE 0.7000 22-53 17/01A	49,103.77	0.00	150,000	EUROP FIN STABILITY 2.35 14-44 29/07A	127,693.19	0.01
400,000	EFSE 3.0000 23-28 15/12A	416,131.10	0.02	200,000	EUROP FIN STABILITY 2.375 22-32 21/06A	194,945.52	0.01
200,000	EIG PEARL HOLDINGS SA 4.387 22-46 30/11S	145,078.00	0.01	200,000	EUROP FIN STABILITY 2.75 23-26 16/08A	207,743.69	0.01
150,000	EURO FI 1.5 22-25 15/12A	152,364.71	0.01	400,000	EUROP FIN STABILITY 2.875 23-33 16/02A	404,044.41	0.02
100,000	EUROPEAN FINL STAB 3.375 23-38 30/08A	101,343.55	0.00	100,000	EUROP FIN STABILITY 2 17-28 28/02A	71,375.63	0.00
100,000	EUROPEAN FIN STAB 3.00 23-30 10/07A	103,497.05	0.00	150,000	EUROP FIN STABILITY 3.375 12-37 03/04A	153,767.03	0.01
100,000	EUROPEAN STABILITY 0.01 20-30 04/03A	85,723.81	0.00	101,000	EUROP FIN STABILITY 3 13-34 04/09A	101,828.74	0.00
100,000	EUROPEAN STABILITY 0.01 21-31 15/10A	81,176.48	0.00	200,159	FEL ENERGY VI SARL 5.75 20-40 01/12S2S	166,994.38	0.01
200,000	EUROPEAN STABILITY 0.375 20-25 10/09S	182,522.00	0.01	200,000	FGB SUKUK COMPANY 4.581 23-28 17/01S	194,922.00	0.01
200,000	EUROPEAN STABILITY 0.5 16-26 02/03A	197,624.16	0.01	100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	80,830.27	0.00
39,000	EUROPEAN STABILITY 0.5 19-29 05/03A	35,588.51	0.00	100,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	92,356.88	0.00
100,000	EUROPEAN STABILITY 0.75 17-27 15/03A	97,051.38	0.00	100,000	HEIDELBERG MATERI 1.625 17-26 07/04A	99,601.91	0.00
250,000	EUROPEAN STABILITY 0.75 18-28 05/09A	234,126.68	0.01	100,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	95,445.25	0.00
100,000	EUROPEAN STABILITY 0.875 16-42 18/07A	64,393.18	0.00	100,000	HOLCIM FINANCE 0.50 21-30 03/09A	81,082.25	0.00
100,000	EUROPEAN STABILITY 0 19-25 14/03A	100,556.90	0.00	150,000	HOLCIM FINANCE 2.25 16-28 26/05A	146,695.10	0.01
100,000	EUROPEAN STABILITY 0 21-26 15/12A	95,279.03	0.00	200,000	ISDB TRUST SERVICES 3.213 22-27 28/04S	187,500.00	0.01
200,000	EUROPEAN STABILITY 1.0 22-27 23/06A	194,528.37	0.01	200,000	ISDB TRUST SERVICES 4.598 23-28 14/03S	196,406.00	0.01
134,083	EUROPEAN STABILITY 1.125 16-32 03/05A	118,210.41	0.00	200,000	JBS USA 5.500 23-30 01/15S	186,642.00	0.01
50,000	EUROPEAN STABILITY 1.2 18-33 23/05A	43,424.10	0.00	100,000	JBS USA LUX SA / 6.500 23-52 01/12S	89,425.00	0.00
100,000	EUROPEAN STABILITY 1.625 15-36 17/11A	83,936.64	0.00	100,000	JBS USA LUX SA / JBS 3.625 23-32 15/01S	79,504.00	0.00
100,000	EUROPEAN STABILITY 1.75 15-45 20/10A	74,368.72	0.00	100,000	JOHN DEERE CASH 1.6500 19-39 13/06A	75,978.02	0.00
385,208	EUROPEAN STABILITY 1.8 17-46 02/11A	287,685.53	0.01	200,000	LOGICOR FINANCING 0.6250 22-25 17/11A	191,131.91	0.01
62,882	EUROPEAN STABILITY 1.85 15-55 01/12A	42,336.55	0.00	100,000	LOGICOR FINANCING 1.625 19-27 15/07A/07A	90,852.39	0.00
221,880	EUROPEAN STABILITY 1 15-25 23/09A	223,956.65	0.01	100,000	MECANISME EUROPEEN D 0 21-26 15/03A	101,376.37	0.00
350,000	EUROPEAN STABILITY 3 23-28 15/03A	365,974.93	0.01	100,000	MEDT GL 3.125 22-31 15/10A	99,217.58	0.00
200,000	EUROPEAN STABILITY M 3.00 23-33 23/08A	204,080.41	0.01	100,000	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	80,315.71	0.00
200,000	EUROP FIN STABILITY 0.05 19-29 17/10A	174,050.03	0.01	100,000	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	98,165.18	0.00
100,000	EUROP FIN STABILITY 0.05 21-52 18/01A	38,422.03	0.00	100,000	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	59,135.42	0.00
100,000	EUROP FIN STABILITY 0.125 22-30 18/03A	86,272.25	0.00	100,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	95,663.00	0.00
100,000	EUROP FIN STABILITY 0.2 15-25 28/04A	100,455.26	0.00	100,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	93,071.00	0.00
144,000	EUROP FIN STABILITY 0.375 17-24 11/10A	147,437.97	0.01	100,000	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	97,697.22	0.00
220,000	EUROP FIN STABILITY 0.4 16-26 31/05A	215,553.45	0.01	100,000	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	96,401.31	0.00
250,000	EUROP FIN STABILITY 0.4 18-25 17/02A	253,501.81	0.01	100,000	MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	96,975.15	0.00
100,000	EUROP FIN STABILITY 0.4 19-26 26/01A	98,817.37	0.00	100,000	NESTLE FIN 3.0 22-28 15/03A	104,123.83	0.00
100,000	EUROP FIN STABILITY 0.5 17-25 11/07A	100,423.50	0.00	100,000	NESTLE FIN 3.75 23-33 13/03A	105,939.58	0.00
59,000	EUROP FIN STABILITY 0.625 18-26 16/10A	57,532.67	0.00	100,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	81,310.94	0.00
100,000	EUROP FIN STABILITY 0.7 20-50 20/01A	52,756.46	0.00	100,000	NESTLE FINANCE INTER 0 21-26 14/06A	96,247.79	0.00
305,000	EUROP FIN STABILITY 0.75 17-27 03/05A	295,141.28	0.01	100,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	99,775.54	0.00
69,000	EUROP FIN STABILITY 0.875 17-27 26/07A	66,755.05	0.00	100,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	93,170.00	0.00
148,000	EUROP FIN STABILITY 0.875 19-35 10/04A	117,041.77	0.00	100,000	NOVARTIS 1.625 14-26 09/11A	99,394.39	0.00
200,000	EUROP FIN STABILITY 0.875 22-28 05/09A	188,279.63	0.01	100,000	NOVARTIS FINANCE SA 0 20-28 23/09A	89,072.64	0.00
266,000	EUROP FIN STABILITY 0.95 18-28 14/02A	254,312.45	0.01	100,000	PROLOGIS IN 4.625 23-35 21/02A	100,102.70	0.00
200,000	EUROP FIN STABILITY 0 20-27 13/10A	185,247.37	0.01	200,000	REPSOL EUROPE FINANC 0.375 21-29 06/07A	173,770.52	0.01
200,000	EUROP FIN STABILITY 0 21-26 20/07A	192,796.25	0.01	100,000	REPSOL EUROPE FINANC 0.875 21-33 06/07A	77,690.02	0.00
200,000	EUROP FIN STABILITY 0 21-31 20/01A	165,840.48	0.01	100,000	RICHEMONT INTERNATIO 1.625 20-40 26/05A	74,029.92	0.00
170,000	EUROP FIN STABILITY 1.2 15-45 17/02A	114,070.67	0.00	100,000	RICHEMONT INTL HLDG 1 18-26 26/03A	99,042.89	0.00
200,000	EUROP FIN STABILITY 1.25 17-33 24/05A	173,859.46	0.01	200,000	SCHLUMBERGER IN 4.5000 23-28 15/05S	193,698.00	0.01
204,000	EUROP FIN STABILITY 1.375 16-47 31/05A	137,541.41	0.01	100,000	SCHLUMBERGER INVESTM 2.65 20-30 26/06S	84,599.00	0.00
144,000	EUROP FIN STABILITY 1.45 17-40 05/09A	109,673.63	0.00	100,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	97,919.55	0.00
497,000	EUROP FIN STABILITY 1.7 17-43 13/02A	380,068.09	0.02	100,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	89,778.82	0.00
104,000	EUROP FIN STABILITY 1.75 18-53 17/07A	70,620.15	0.00	100,000	SIMON INTL FINANCE 1.25 16-25 13/05A	100,626.78	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	TMS ISSUER SARL 5.78 23-32 23/08S	399,704.00	0.02	200,000	COMISION FEDERA 6.2640 22-52 15/02S	162,848.00	0.01
200,000	TRANE TECH LUX FIN 3.55 14-24 01/11S	194,942.00	0.01	200,000	GRUOP TELEVISA 5.00 14-45 13/05S	158,218.00	0.01
100,000	TRATON FINANCE LUXEM 0.75 21-29 24/03A	86,731.74	0.00	110,000	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	106,987.10	0.00
100,000	TRATON FINANCE LUXEM 4.0 23-25 16/09A	104,789.78	0.00	200,000	INDUSTRIAS PENOLES SA 5.65 19-49 12/09S	165,742.00	0.01
100,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	97,042.91	0.00	200,000	INFRA ENERGETICA NOVA 4.875 17-48 14/01S	145,524.00	0.01
	<b>Malaysia</b>	<b>8,652,553.94</b>	<b>0.35</b>	102,370	MEX BONOS DESARR FIX 10.00 05-24 05/12S	583,081.80	0.02
433,000	MALAIYSIA 3.882 18-25 14/03S	92,850.73	0.00	100,000	MEXICO 1.625 19-26 08/04A	99,221.82	0.00
345,000	MALAYSIA 2.6320 20-31 15/04S	67,143.89	0.00	31,000	MEXICO 10.00 06-36 20/11S	180,441.51	0.01
200,000	MALAYSIA 3.043 15-25 22/04S	193,282.00	0.01	100,000	MEXICO 2.125 21-51 25/10A	54,131.77	0.00
530,000	MALAYSIA 3.447 21-36 15/07S	105,209.75	0.00	100,000	MEXICO 2.375 22-30 11/02A	91,722.69	0.00
1,330,000	MALAYSIA 3.465 20-30 15/10S	274,904.23	0.01	200,000	MEXICO 2.659 20-31 24/05S	158,036.00	0.01
1,799,000	MALAYSIA 3.5190 23-28 20/04S	379,933.05	0.02	100,000	MEXICO 2.875 19-39 08/04A	75,326.88	0.00
1,200,000	MALAYSIA 3.582 22-32 15/07S	247,772.58	0.01	2,100,000	MEXICO 23-26 03/09S	110,382.69	0.00
623,000	MALAYSIA 3.599 23-28 31/07S	131,493.81	0.01	100,000	MEXICO 3.375 16-31 23/02A	95,839.11	0.00
243,000	MALAYSIA 3.655 19-24 15/10S	51,888.21	0.00	200,000	MEXICO 3.5 22-34 12/02S	156,398.00	0.01
1,977,000	MALAYSIA 3.757 19-40 22/05S	396,280.77	0.02	200,000	MEXICO 3.75 21-71 19/04S	113,724.00	0.00
2,055,000	MALAYSIA 3.828 19-34 05/07S	429,080.88	0.02	200,000	MEXICO 4.35 16-47 15/01S	141,210.00	0.01
745,000	MALAYSIA 3.844 13-33 15/04S	156,474.86	0.01	200,000	MEXICO 4.4 22-52 12/02S	138,734.00	0.01
829,000	MALAYSIA 3.885 19-29 15/08S	176,506.90	0.01	200,000	MEXICO 4.50 19-29 22/04S	186,484.00	0.01
1,346,000	MALAYSIA 3.892 12-27 15/03S	289,216.49	0.01	200,000	MEXICO 4.50 19-50 31/01S	144,146.00	0.01
2,532,000	MALAYSIA 3.899 17-27 16/11S	543,148.51	0.02	200,000	MEXICO 4.60 17-48 10/02S	145,624.00	0.01
1,549,000	MALAYSIA 3.90 16-26 30/11S	333,140.04	0.01	200,000	MEXICO 4.75 12-44 08/03S	153,350.00	0.01
1,555,000	MALAYSIA 3.906 19-26 15/07S	334,218.81	0.01	200,000	MEXICO 5.0000 20-51 27/04S	153,826.00	0.01
1,402,000	MALAYSIA 3.955 15-25 15/09S	301,415.65	0.01	149,000	MEXICO 5.50 21-27 04/03S	740,622.54	0.03
662,000	MALAYSIA 4.059 17-24 30/09S	142,000.53	0.01	166,000	MEXICO 5.75 10-10 12/10S	131,933.48	0.01
1,700,000	MALAYSIA 4.065 20-50 15/06S	340,364.73	0.01	187,188	MEXICO 5.75 15-26 05/03S	969,184.75	0.04
810,000	MALAYSIA 4.127 12-32 15/04S	174,245.03	0.01	178,000	MEXICO 6.05 08-40 11/01S	164,705.18	0.01
192,000	MALAYSIA 4.128 18-25 15/08S	41,406.49	0.00	200,000	MEXICO 6.3380 23-53 04/05S	182,416.00	0.01
319,000	MALAYSIA 4.193 22-32 07/10S	68,895.41	0.00	200,000	MEXICO 6.35 23-35 09/02S	195,746.00	0.01
2,015,000	MALAYSIA 4.254 15-35 31/05S	434,821.45	0.02	152,961	MEXICO 7.50 06-27 03/06S	805,983.36	0.03
442,000	MALAYSIA 4.291 23-43 14/08S	93,691.02	0.00	75,000	MEXICO 7.50 22-33 26/05S	368,631.95	0.02
691,000	MALAYSIA 4.457 23-53 31/03S	147,840.54	0.01	173,493	MEXICO 7.75 11-31 29/05S	882,504.06	0.04
376,000	MALAYSIA 4.467 19-39 15/09S	82,222.91	0.00	134,370	MEXICO 7.75 11-42 13/11S	627,170.38	0.03
2,220,000	MALAYSIA 4.498 10-30 15/04S	489,472.28	0.02	46,934	MEXICO 7.75 13-34 23/11S	231,635.60	0.01
156,000	MALAYSIA 4.504 22-29 30/04S	34,292.88	0.00	108,258	MEXICO 8.00 17-47 07/11S	514,811.48	0.02
353,000	MALAYSIA 4.642 18-33 07/11S	79,302.49	0.00	123,975	MEXICO 8.00 19-24 05/09S	692,642.98	0.03
678,000	MALAYSIA 4.696 22-42 15/10S	151,753.85	0.01	12,000	MEXICO 8.0 23-35 24/05S	59,890.51	0.00
1,897,000	MALAYSIA 4.762 17-37 07/04S	428,777.46	0.02	114,589	MEXICO 8.50 09-29 31/05S	619,216.01	0.03
1,288,000	MALAYSIA 4.893 18-38 08/06S	296,607.65	0.01	100,320	MEXICO 8.50 09-38 18/11S	512,893.83	0.02
1,445,000	MALAYSIA 4.9210 18-48 06/07S	329,815.64	0.01	63,000	MEXICO 8 22-53 31/07S	297,263.65	0.01
1,200,000	MALAYSIA 4.935 13-43 30/09S	274,970.03	0.01	200,000	MEXICO CITY AIRPORT 5.50 16-46 31/10S	151,802.00	0.01
902,000	MALAYSIA 5.248 08-28 15/09S	204,390.19	0.01	98,000	MEXICO 5.00 21-25 06/03S	523,205.77	0.02
200,000	MALAYSIA 5.357 22-52 15/05S	48,646.20	0.00	200,000	ORBIA ADVANCE CORP 2.875 21-31 11/05S	155,096.00	0.01
200,000	PETRONAS CAPITAL LTD 3.404 21-61 28/04S	123,354.00	0.01	200,000	TRUST F/1401 5.25 14-24 15/12S	196,038.00	0.01
200,000	PETRONAS CAPITAL LTD 4.55 20-50 21/04S	161,722.00	0.01		<b>Netherlands</b>	<b>43,844,242.38</b>	<b>1.79</b>
	<b>Mexico</b>	<b>13,169,900.72</b>	<b>0.54</b>	100,000	ABN AMRO BANK 0.4 21-40 17/09A	58,583.81	0.00
200,000	AMERICA MOVIL 3.625 19-29 22/04S	180,010.00	0.01	100,000	ABN AMRO BANK 0.6 20-27 15/01A	93,781.95	0.00
200,000	AMERICA MOVIL 5.375 22-32 04/04S	171,976.00	0.01	200,000	ABN AMRO BANK 0.875 16-26 14/01A	198,814.19	0.01
100,000	AMERICA MOVIL 6.125 10-40 30/03S	98,999.00	0.00	100,000	ABN AMRO BANK 1.25 20-25 28/05A	100,907.35	0.00
100,000	AMERICA MOVIL SA 5.75 10-30 28/06A	122,780.32	0.01	100,000	ABN AMRO BANK 1.375 17-37 12/01A	79,763.05	0.00
50,000	AMX 6.375 05-35 01/03S	51,742.50	0.00	100,000	ABN AMRO BANK 1 16-31 13/04A	88,300.81	0.00
				300,000	ABN AMRO BANK 3.625 23-26 10/01A	314,553.57	0.01

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	ABN AMRO BANK 4.25 22-30 21/02A	103,608.22	0.00	200,000	BNG BANK NV 3.0 23-30 23/04A	206,566.36	0.01
100,000	ABN AMRO BANK 4.375 23-28 20/10A	105,175.16	0.00	70,000	BNG BANK NV 3.3 18-28 17/07S	42,195.49	0.00
100,000	ABN AMRO BANK NV 0.375 20-35 14/01A	73,744.06	0.00	50,000	BNG BANK NV 3.3 18-29 26/04S	29,685.91	0.00
100,000	ABN AMRO BANK NV 1.125 17-32 12/01A	87,548.04	0.00	100,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	103,313.89	0.00
100,000	ABN AMRO BANK NV 1.25 18-33 10/01A	86,240.48	0.00	100,000	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	102,688.17	0.00
100,000	ABN AMRO BANK NV 1 15-25 16/04A	101,245.08	0.00	100,000	COOPERATIEVE RA 0.1250 21-31 01/12A	80,321.01	0.00
100,000	ABN AMRO BANK NV 4.5 22-34 21/11A	103,577.52	0.00	100,000	COOPERATIEVE RA 0.7500 22-32 02/03A	84,185.45	0.00
200,000	ABN AMRO BANK NV 4.75 15-25 28/07S	193,740.00	0.01	100,000	COOPERATIEVE RA 1.2500 17-32 31/05A	87,471.81	0.00
100,000	ACHMEA BV 1.5 20-27 26/05A	97,214.43	0.00	100,000	COOPERATIEVE RABOBAN 0.01 20-40 27/11A	55,481.68	0.00
100,000	AEGON BANK NV 0.01 20-25 16/11A	97,692.98	0.00	100,000	COOPERATIEV RABOBANK 2.875 23-33 19/01A	99,604.02	0.00
50,000	AEGON NV 6.625 10-39 16/12S	63,919.26	0.00	100,000	CTP NV 0.875 22-26 20/01A	94,085.82	0.00
100,000	AKZO NOBEL NV 2.0 22-32 28/03A	87,874.13	0.00	100,000	CTP NV 1.5000 21-31 27/09A	74,797.52	0.00
100,000	ALLIANDER NV 0.375 20-30 10/06A06A	85,118.21	0.00	200,000	DAIMLER AG 0.85 17-25 28/02A	203,326.58	0.01
100,000	ALLIANZ FINANCE 0.00 20-25 14/01A	100,914.76	0.00	100,000	DAIMLER AG 2 20-26 22/05A	101,132.86	0.00
100,000	ALLIANZ FIN II 1.375 16-31 21/04A	89,829.64	0.00	75,000	DAIMLER INTL 1.00 18-25 11/05A	75,223.93	0.00
100,000	ALLIANZ FIN II 3.00 13-28 13/03A	103,185.77	0.00	100,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	97,274.78	0.00
100,000	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	94,554.84	0.00	100,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	98,018.02	0.00
100,000	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	100,807.82	0.00	150,000	DEUTSCHE TEL INTL FIN 4.375 18-28 21/06S	142,071.00	0.01
100,000	ASML HOLDING NV 0.625 20-29 07/05A	89,935.52	0.00	300,000	DEUTSCHE TEL INTL FIN 4.875 12-42 06/03S	257,559.00	0.01
100,000	ASML HOLDING NV 1.375 16-26 07/07S	99,613.56	0.00	100,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	96,219.20	0.00
100,000	B.A.T. NL FINANCE BV 3.125 20-28 07/04A	100,607.72	0.00	50,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	48,144.01	0.00
262,000	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	262,066.57	0.01	100,000	DE VOLKSBANK NV 0.3750 21-41 16/09A	58,109.50	0.00
100,000	BAT NET 5.375 23-31 16/02A	105,836.89	0.00	100,000	DIAGEO CAPITAL BV 1.875 22-34 08/06A	86,137.79	0.00
100,000	BAYER CAPITAL CORP 1.5 18-26 26/06A6/06A	98,914.77	0.00	100,000	DIAGO CAP BV 1.5 22-29 08/06A	93,470.69	0.00
300,000	BAYER CAPITAL CORP 2.1250 18-29 15/12A	279,484.59	0.01	100,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	76,263.88	0.00
200,000	BK NEDERLANDSE 0.5000 18-25 16/04A	201,814.69	0.01	100,000	DSM KONINKLIJKE 1.00 15-25 09/04A	101,249.32	0.00
70,000	BK NEDERLANDSE 3.25 15-25 15/01S	44,099.75	0.00	100,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	69,895.50	0.00
100,000	BK NEDERLANDSE GEM 0.875 16-36 24/10A	75,998.13	0.00	100,000	E.ON INTER FINANCE 6.65 08-38 30/04S	100,754.00	0.00
100,000	BMW FIN 3.25 23-30 22/07A	101,812.58	0.00	100,000	EDP FINANCE BV 1.625 18-26 26/01A	100,107.99	0.00
100,000	BMW FINANCE NV 0.5000 22-25 22/02A	100,868.17	0.00	100,000	EDP FINANCE BV 1.875 22-29 21/09A	93,002.72	0.00
100,000	BMW FINANCE NV 0.875 17-25 03/04A	101,002.62	0.00	200,000	EDP FINANCE BV 3.875 22-30 11/03A	207,667.46	0.01
100,000	BMW FINANCE NV 0.875 20-32 14/01A	84,448.02	0.00	100,000	ENBW INTERNATIONAL 0.625 20-25 17/04A	100,483.84	0.00
100,000	BMW FINANCE NV 0 21-26 11/01A	97,466.41	0.00	100,000	ENBW INTERNATIONAL FI 0.5 21-33 01/03A	74,731.86	0.00
100,000	BMW FINANCE NV 1.5000 19-29 06/02A	94,000.06	0.00	100,000	ENBW INTERNATIONAL FINANCE 4.0 23-35 24/01A	100,176.80	0.00
200,000	BNG BANK N.V. 0.00 21-31 20/01A	165,501.69	0.01	100,000	ENEL FINANCE IN 0.00 21-26 28/05A	95,138.22	0.00
100,000	BNG BANK N.V. 0.1 20-30 15/01A	86,270.13	0.00	100,000	ENEL FINANCE INTERNA 1 20-27 20/10A	102,207.09	0.00
200,000	BNG BANK N.V. 0.125 19-26 11/04A	194,731.66	0.01	100,000	ENEL FINANCE INTL 0.5 21-30 17/06A	82,585.67	0.00
200,000	BNG BANK N.V. 0.125 20-35 09/07A	142,626.33	0.01	100,000	ENEL FINANCE INTL 0.875 21-36 17/06A	67,590.60	0.00
100,000	BNG BANK N.V. 0.125 21-33 19/04A	77,377.69	0.00	100,000	ENEL FINANCE INTL 1.125 18-26 16/09A	97,763.92	0.00
100,000	BNG BANK N.V. 1.6 20-30 27/11S	50,619.54	0.00	100,000	ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	75,469.82	0.00
274,000	BNG BANK N.V. 3.25 23-33 29/08A	283,196.08	0.01	100,000	ENEL FINANCE INTL 1.5 19-25 21/07A	101,264.14	0.00
200,000	BNG BANK N.V. 0.75 19-29 24/01A	184,760.35	0.01	100,000	ENEL FINANCE INTL 1 17-24 16/09A	102,788.74	0.00
400,000	BNG BANK N.V. 3.5 23-28 19/05S	378,036.00	0.02	400,000	ENEL FINANCE INTL 2.65 19-24 10/09S	386,916.00	0.02
4,000	BNG BANK NV 0.25 15-25 07/05U	4,013.72	0.00	100,000	ENEL FINANCE INTL 3.875 22-29 09/03A	104,399.10	0.00
100,000	BNG BANK NV 0.25 21-36 22/11A	68,505.36	0.00	200,000	ENEL FINANCE INTL 4.75 17-47 25/05SS	152,016.00	0.01
100,000	BNG BANK NV 0.25 22-32 12/01A	81,697.39	0.00	50,000	ENEL FINANCE INTL 5.75 09-40 14/09A	57,175.42	0.00
50,000	BNG BANK NV 1.375 15-30 21/10A	46,202.26	0.00	100,000	ENEL FINANCE INTL 6.00 09-39 07/10S	92,798.00	0.00
100,000	BNG BANK NV 1.50 17-38 29/03A	79,876.33	0.00	100,000	ENEL FINANCE INTL NV 2.875 22-29 11/04A	104,954.67	0.00
100,000	BNG BANK NV 1.625 18-25 26/08A	113,943.18	0.00	100,000	ENEL FIN INTL 0.25 22-25 17/11A	97,842.26	0.00
100,000	BNG BANK NV 1.875 22-32 13/07A	93,335.16	0.00	200,000	ENEL FIN INTL 7.5000 22-32 14/10S	213,438.00	0.01
100,000	BNG BANK NV 2.75 22-27 04/10A	103,558.46	0.00	100,000	EON INTL FINAN BV 1.25 17-27 19/10A	95,526.78	0.00
100,000	BNG BANK NV 3.00 23-28 23/02A	104,268.88	0.00	100,000	EON INTL FINAN BV 1.50 18-29 31/07A	93,339.40	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	E ON INTL FINANCE REGS.6.75 09-39 27/01A	126,844.94	0.01	100,000	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	81,769.38	0.00
200,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	205,710.89	0.01	100,000	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	65,728.26	0.00
100,000	EURONEXT NV 0.125 21-26 17/05A	95,776.64	0.00	100,000	NEDERLANDSE WATERSCH 0.25 20-25 15/12A	109,618.59	0.00
100,000	EURONEXT NV 1.5 21-41 17/05A	69,259.19	0.00	70,000	NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S	41,470.38	0.00
100,000	EXOR N.V. 2.25 20-30 29/04A	92,921.20	0.00	100,000	NEDER WATERSCHA 0.00 19-26 16/11A	95,302.32	0.00
100,000	EXOR NV 0.875 21-31 19/01A	82,690.49	0.00	300,000	NEDER WATERSCHA 0.3750 21-46 28/09A	155,270.98	0.01
100,000	GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	87,016.54	0.00	100,000	NEDER WATERSCHA 0.6250 19-29 06/02A	91,644.34	0.00
100,000	HEIMSTADEN BOSTAD TSY 0.75 21-29 06/09A	69,362.95	0.00	200,000	NEDER WATERSCHA 1.7500 20-25 15/01S	190,522.00	0.01
100,000	HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	77,378.74	0.00	100,000	NEDER WATERSCHAPS BANK 0.50 15-30 29/04A	87,996.95	0.00
100,000	HEINEKEN NV 1.00 16-26 04/05A	98,789.84	0.00	100,000	NEDER WATERSCHAPS BANK 1.00 15-25 03/09A	100,681.83	0.00
300,000	HEINEKEN NV 2.25 20-30 30/03A	288,892.64	0.01	100,000	NEDER WATERSCHAPS BANK 1.00 18-28 01/03A	95,529.96	0.00
100,000	HEINEKEN NV 3.50 17-28 29/01S	93,191.00	0.00	100,000	NEDER WATERSCHAPS BANK 1.25 16-36 27/05A	80,512.65	0.00
50,000	HEINEKEN NV 4.3500 17-47 29/03S	39,247.00	0.00	150,000	NEDER WATERSCHAPS BANK 1.625 17-48 29/01A	106,351.96	0.00
100,000	IBERDROLA INTL BV 1.125 16-26 21/04A	99,486.50	0.00	100,000	NEDER WATERSCHAPS BK 0.75 16-41 04/10A	64,349.77	0.00
100,000	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	75,889.08	0.00	31,000	NEDER WATERSCHAPS BK 5.375 01-32 07/06A	39,241.34	0.00
100,000	ING BANK N.V. 3.00 23-33 15/02A	100,541.02	0.00	874,781	NEHETLANDS 0.75 18-28 15/07A	834,353.46	0.03
100,000	ING BANK NV 0.1250 21-31 08/12A	80,342.18	0.00	680,709	NETHERLANDS 0.00 20-27 15/01A	653,416.04	0.03
100,000	ING BANK NV 0.5 22-27 17/02A	95,557.48	0.00	692,013	NETHERLANDS 0.00 20-30 15/07A	598,656.32	0.02
200,000	ING BANK NV 0.8750 18-28 11/04A	188,468.09	0.01	584,709	NETHERLANDS 0.00 21-31 15/07A	489,509.84	0.02
100,000	ING GROEP NV 0.875 21-30 29/11A	84,922.34	0.00	449,000	NETHERLANDS 0.00 21-38 15/01A	299,027.50	0.01
100,000	ING GROEP NV FL.R 20-29 18/02A	87,346.88	0.00	818,222	NETHERLANDS 0.25 15-25 15/07A	821,973.03	0.03
100,000	ING GROEP NV 0.25 21-30 11/01A	83,748.18	0.00	511,208	NETHERLANDS 0.25 19-29 15/07A	463,064.54	0.02
100,000	ING GROUP NV 1.125 18-25 14/02A	101,651.65	0.00	553,077	NETHERLANDS 0.50 16-26 15/07A	545,839.34	0.02
100,000	ING GROUP NV 1.125 21-28 07/12A	100,409.15	0.00	598,549	NETHERLANDS 0.50 19-40 15/01A	413,834.09	0.02
100,000	ING GROUP NV 1.75 22-31 16/02A	89,010.18	0.00	486,000	NETHERLANDS 0.5 22-32 15/07A	412,460.15	0.02
100,000	ING GROUP NV 2.0 18-28 20/09A	95,896.28	0.00	595,752	NETHERLANDS 0.75 17-27 15/07A	580,992.37	0.02
100,000	ING GROUP NV 2.5 18-30 15/11A	95,166.80	0.00	738,775	NETHERLANDS 0 20-52 15/01U	323,219.42	0.01
200,000	ING GROUP NV 3.95 17-27 29/03S	187,008.00	0.01	393,000	NETHERLANDS 0 21-29 15/01A	355,497.90	0.01
100,000	JAB HOLDINGS B.V. 2.25 19-39 19/12A	71,085.53	0.00	636,000	NETHERLANDS 0 22-26 15/01A	626,983.62	0.03
100,000	JAB HOLDINGS BV 1.7500 18-26 25/06A	99,016.42	0.00	664,887	NETHERLANDS 2.50 12-33 15/01A	669,117.71	0.03
100,000	JAB HOLDINGS BV 2.5000 18-29 25/06A	96,517.77	0.00	280,000	NETHERLANDS 2.5 23-30 15/01A	287,117.75	0.01
100,000	JDE PEET'S B.V. 0.5 21-29 16/06A	86,287.07	0.00	354,000	NETHERLANDS 2.5 23-33 15/07A	353,898.79	0.01
100,000	JDE PEET'S B.V. 0 21-26 16/06A	96,130.27	0.00	878,758	NETHERLANDS 2.75 14-47 15/01A	854,121.38	0.03
100,000	JT INTL FIN SER 1.1250 18-25 28/09A	99,619.91	0.00	357,000	NETHERLANDS 2 22-54 15/01A	287,709.84	0.01
100,000	KONINKLIJKE 0.875 17-24 19/09A	102,788.74	0.00	839,139	NETHERLANDS 3.75 10-42 15/01A	942,917.45	0.04
300,000	KONINKLIJKE KPN NV 3.875 23-31 03/07A	307,508.65	0.01	784,271	NETHERLANDS 4.00 05-37 15/01A	894,906.39	0.04
100,000	KONINKLIJKE PHILIPS 2.125 22-29 05/11A	94,073.11	0.00	730,250	NETHERLANDS 5.50 98-28 15/01A	848,673.69	0.03
100,000	KPN NV 1.125 16-28 11/09A	93,107.54	0.00	100,000	NIBC BANK NV 0.25 21-26 09/09A	92,486.05	0.00
100,000	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	104,620.38	0.00	100,000	NIBC BANK NV 1.875 22-27 16/06A	99,335.10	0.00
200,000	LYB INTERNATIONAL 3.5 17-27 02/03S	186,056.00	0.01	100,000	NICKEL INDUSTRIES 6.5 21-24 01/04S	81,430.58	0.00
100,000	LYB INTL FIN 4.875 14-44 15/03S	80,234.00	0.00	100,000	NN BANK NV NETH 1.0000 18-28 25/09A	93,676.09	0.00
100,000	LYONDELLBASELL 4.6250 15-55 26/02S	73,727.00	0.00	100,000	NN GROUP NV 1.625 17-27 01/06A	97,496.06	0.00
100,000	MERCEDES BENZ INTL FI 3.7 23-31 30/05A	103,811.50	0.00	200,000	NWB 2.375 16-26 24/03S	187,268.00	0.01
100,000	MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	103,794.56	0.00	100,000	NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	67,296.00	0.00
200,000	MINEJESA CAP BV 5.625 17-37 10/08S	152,766.00	0.01	100,000	NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	85,463.00	0.00
100,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	83,184.93	0.00	100,000	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	91,647.00	0.00
100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	64,888.67	0.00	100,000	PROSUS NV 1.288 21-29 13/07A	80,202.43	0.00
100,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	100,290.09	0.00	100,000	PROSUS NV 2.7780 22-34 19/01A	74,721.28	0.00
100,000	NATLENERLANDEN BK 0.375 21-41 04/03A	59,709.27	0.00	200,000	PROSUS NV 3.8320 20-51 08/02S	110,388.00	0.00
200,000	NATURGY FINANCE 1.50 18-28 29/01A	191,985.26	0.01	200,000	PROSUS NV 4.9870 22-52 19/01S	131,270.00	0.01
100,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	95,832.76	0.00	100,000	RABOBANK 0.875 19-29 01/02A	92,513.58	0.00
200,000	NEDER FINANCIERINGS- 1.75 19-24 12/12A	190,946.00	0.01	100,000	RABOBANK 1.125 19-31 07/05A	85,058.91	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	99,999.99	0.00	241,000	STELLANTIS NV 4.375 23-30 14/03A	251,790.65	0.01
50,000	RABOBANK 1.375 15-27 03/02A	49,093.71	0.00	100,000	STELLANTIS NV 4.5 20-28 07/07A	106,572.71	0.00
250,000	RABOBANK 4.375 15-25 04/08S	241,140.00	0.01	100,000	SWISSCOM FINANCE B.V 0.375 20-28 14/05A	89,946.10	0.00
100,000	RABOBANK NEDERLAND 4.625 14-29 23/05A	110,856.28	0.00	100,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	111,351.00	0.00
100,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	95,686.00	0.00	100,000	TENNET HOLDING BV 0.875 21-35 16/06A	89,857.17	0.00
150,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	159,585.91	0.01	100,000	TENNET HOLDING BV 1.00 16-26 13/06A	99,798.83	0.00
300,000	RELX FINANCE BV 0.5 20-28 10/03A	274,488.35	0.01	100,000	TENNET HOLDING BV 1.50 19-39 13.06A	87,235.70	0.00
100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	105,095.76	0.00	100,000	TENNET HOLDING BV 2.75 22-42 17/05A	89,551.19	0.00
200,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	200,823.70	0.01	100,000	TENNET HOLDING BV 4.50 22-34 28/10A	111,469.43	0.00
100,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	51,166.21	0.00	100,000	TENNET HOLDING BV 4.75 22-42 28/10A	111,730.95	0.00
100,000	ROYAL PHILIPS NV 0.50 19-26 22/05A	96,497.66	0.00	100,000	TENNET HOLDING REGS 1.75 15-27 04/06A	99,334.04	0.00
50,000	ROYAL PHILIPS NV 5.00 12-42 15/03S	41,916.50	0.00	100,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	85,574.53	0.00
100,000	ROYAL SCHIPHOL 0.7500 21-33 22/04A	77,936.71	0.00	100,000	THERMO FISHER SCIENT 1.625 21-41 18/10AA	68,306.31	0.00
100,000	RWE FINANCE 4.75 12-34 31/01A	109,861.48	0.00	100,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	97,309.71	0.00
200,000	SABIC CAPITAL I 2.15 20-30 14/09S	162,824.00	0.01	241,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	250,892.50	0.01
100,000	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	98,244.59	0.00	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	98,781.38	0.00
100,000	SCHLUMBERGER FINANCE 2 20-32 06/05A	90,349.49	0.00	100,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	93,769.26	0.00
100,000	SHELL INTERNATI 3.2500 20-50 06/04S	66,376.00	0.00	100,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	101,291.67	0.00
200,000	SHELL INTERNATI 3.8750 18-28 13/11S	188,694.00	0.01	200,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	204,840.60	0.01
200,000	SHELL INTERNATIONAL 3.25 15-25 11/05S	193,158.00	0.01	100,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	96,368.48	0.00
100,000	SHELL INTERNATIONAL 4.375 15-45 11/05S	82,010.00	0.00	200,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	205,050.23	0.01
100,000	SHELL INTERNATIONAL 1.25 20-32 11/05A	83,730.19	0.00	100,000	UPJOHN FINANCE 1.908 20-32 23/06A06A	81,703.74	0.00
100,000	SHELL INTERNATIONAL 1 20-30 10/09A	91,247.31	0.00	100,000	VESTEDA FINANCE 2 18-26 10/07A	99,184.76	0.00
100,000	SHELL INTERNATIONAL 2.75 20-30 06/04S	86,074.00	0.00	100,000	VOLKSWAGEN FINANCIAL 1.375 21-28 14/09A	97,363.74	0.00
200,000	SHELL INTERNATIONAL FI 3.00 21-51 26/11S	124,924.00	0.01	100,000	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	96,824.81	0.00
100,000	SHELL INTERN FINANCE 0.50 19-31 08/11A	80,935.08	0.00	100,000	VOLKSWAGEN INTL FIN 3.3 13-33 22/03AA	93,934.42	0.00
100,000	SHELL INT FIN 0.375 16-25 15/02A	100,830.06	0.00	100,000	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	105,420.80	0.00
100,000	SHELL INT FIN 0.75 16-28 15/08A	91,632.69	0.00	100,000	VOLKSWAGEN INTL FINA 3.875 23-26 29/03A	104,554.74	0.00
50,000	SHELL INT FIN 3.75 16-46 12/09S	36,905.00	0.00	300,000	VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	310,081.41	0.01
200,000	SHELL INT FIN 4.00 16-46 10/05S	154,910.00	0.01	100,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	77,234.75	0.00
100,000	SHELL INTL FINANCE 0.125 19-27 08/11A	91,429.41	0.00	100,000	VW INTL FINANCE 4.125 18-38 16/11A	94,987.87	0.00
100,000	SHELL INTL FINANCE 1.625 14-27 10/01A	98,471.16	0.00	100,000	WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	98,652.21	0.00
200,000	SHELL INTL FINANCE 2.875 16-26 10/05SS	188,624.00	0.01	100,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	90,043.51	0.00
100,000	SHELL INTL FINANCE 6.375 08-38 15/12S	106,035.00	0.00	200,000	WOLTERS KLUWER 3.0 22-26 23/09A	206,941.16	0.01
100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	103,847.49	0.00	100,000	WPC EUROBOND BV 2.125 18-27 15/04A	96,973.03	0.00
100,000	SIEMENS ENERGY FI 4.25 23-29 05/04A	100,733.71	0.00		<b>New Zealand</b>	<b>4,464,320.91</b>	<b>0.18</b>
100,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	87,321.47	0.00	100,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	101,445.19	0.00
250,000	SIEMENS FINANCIERING 2.35 16-26 15/10S	229,005.00	0.01	200,000	ASB BANK 1.625 21-26 22/10S	176,608.00	0.01
100,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	99,202.75	0.00	100,000	ASB FINANCE LTD LOND 0.25 21-31 21/05A	80,623.81	0.00
100,000	SIEMENS FINANCIERING 3 22-33 08/09A	98,564.33	0.00	200,000	AUCKLAND COUNCIL 0.25 21-31 17/11A	161,455.14	0.01
250,000	SIEMENS FINANCIERING 4.4 15-45 27/05S	208,825.00	0.01	250,000	BANK OF NEW ZEALAND 2.285 22-27 27/01S	223,805.00	0.01
200,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	203,788.00	0.01	200,000	BANK OF NEW ZEALAND 2.552 22-27 29/06A	201,484.36	0.01
100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	102,918.97	0.00	100,000	HOUSING NEW ZEALAND 3.36 18-25 12/06S	57,611.82	0.00
100,000	SIEMENS FINANCIER NV 2.75 12-25 10/09A	116,766.43	0.00	100,000	HOUSING NEW ZEALAND 3.42 18-28 18/10S	54,370.45	0.00
100,000	SIEMENS FIN NV 0.375 20-26 05/06A	96,924.33	0.00	533,000	NEW ZEALAND 0.25 20-28 15/05S	254,879.87	0.01
100,000	SIEMENS FIN NV 1.3750 18-30 06/09A	91,161.55	0.00	349,000	NEW ZEALAND 0.5 21-26 15/05S	184,526.96	0.01
100,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	101,138.16	0.00	523,000	NEW ZEALAND 1.500 19-31 15/05S	240,150.33	0.01
50,000	SIEMENS FIN NV 2.875 13-28 10/03A	51,696.65	0.00	320,000	NEW ZEALAND 1.75 20-41 15/05/S	111,041.32	0.00
100,000	SIEM FI 3.625 23-43 24/02A	94,390.74	0.00	256,000	NEW ZEALAND 2.00 21-32 15/05S	118,965.46	0.00
100,000	STEDIN HOLDING NV 0.50 19-29 14/11A	86,211.89	0.00	667,000	NEW ZEALAND 2.75 16-25 15/04S	383,378.08	0.02
100,000	STELLANTIS N.V. 3.875 20-26 07/07A	105,723.60	0.00	483,000	NEW ZEALAND 2.75 16-37 15/04S	215,381.42	0.01
100,000	STELLANTIS NV 0.625 21-27 30/03A	93,888.89	0.00	177,000	NEW ZEALAND 2.75 21-51 15/05S	64,760.81	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
849,000	NEW ZEALAND 3.00 17-29 20/04S	454,871.01	0.02	100,000	SPAREBANKEN VEST 0.5 19-26 12/02A	98,086.84	0.00
713,000	NEW ZEALAND 3.50 15-33 14/04S	370,663.60	0.02	100,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	103,501.28	0.00
180,000	NEW ZEALAND 4.25 22-34 15/05S	98,476.01	0.00	100,000	SR BOLIGKREDIT AS 1.0 22-29 01/04A	92,027.60	0.00
601,000	NEW ZEALAND 4.50 14-27 15/04S	350,914.40	0.01	100,000	SR-BOLIGKREDITT 0.7500 18-25 17/10A	99,593.44	0.00
244,000	NEW ZEALAND 4.50 23-30 15/05S	140,182.47	0.01	100,000	SR-BOLIGKREDITT AS 0.01 21-32 10/03A	80,653.46	0.00
50,000	NEW ZEAL LOC GOU FD AG 2.25 21-31 15/05S	23,436.09	0.00	100,000	STATOIL ASA 1.625 15-35 17/02A	82,273.34	0.00
25,000	NZ LOCAL GOVT 2.25 21-28 15/05S	12,944.08	0.00	100,000	TELENOR ASA 0.7500 19-26 31/05A	97,366.88	0.00
96,000	NZ LOCAL GOVT 2.75 16-25 15/04S	54,965.46	0.00	100,000	TELENOR ASA 1.75 19-34 31/05A	84,672.48	0.00
200,000	NZ LOCAL GOVT 4.50 14-27 15/04S	115,761.34	0.00	200,000	VAR ENERGI ASA 7.5000 22-28 15/01S	205,326.00	0.01
50,000	NZ LOCAL GOVT F 2.0000 20-37 15/04S	18,674.43	0.00	200,000	YARA INTERNATIONAL 7.378 22-32 14/11S	208,700.00	0.01
200,000	WEST NE 4.902 23-28 15/02S	192,944.00	0.01				
	<b>Norway</b>	<b>5,829,599.42</b>	<b>0.24</b>		<b>Panama</b>	<b>906,610.00</b>	<b>0.04</b>
200,000	AKER ASA 3.75 20-30 15/01S	171,766.00	0.01	200,000	PANAMA 2.2520 20-32 29/09S	144,722.00	0.01
100,000	DNB BOLIGKREDIT 0.625 19/26 14-01A	98,555.86	0.00	200,000	PANAMA 3.75 19-26 17/04S	189,962.00	0.01
100,000	DNB BOLIGKREDITT AS 0.01 21-31 21/01A	81,386.11	0.00	200,000	PANAMA 3.87 19-60 23/07S	115,464.00	0.00
200,000	DNB BOLIGKREDITT AS 0.375 17-24 20/11A	203,351.99	0.01	200,000	PANAMA 3.875 16-28 17/03S	183,972.00	0.01
100,000	DNB BOLIGKREDITT AS 0.625 18-25 19/06A	100,247.75	0.00	200,000	PANAMA 4.50 17-47 15/05S	140,666.00	0.01
100,000	EIKA BOLIGKREDITT AS 0.5 18-25 28/08A	99,418.74	0.00	200,000	PANAMA 4.50 20-56 01/04S	131,824.00	0.01
100,000	EQUINOR ASA 0.75 16-26 09/11A6-26 09/11A	96,477.53	0.00				
100,000	EQUINOR ASA 1.375 20-32 22/05A	86,070.02	0.00		<b>Peru</b>	<b>1,311,551.72</b>	<b>0.05</b>
100,000	EQUINOR ASA 2.875 20-25 06/04S	96,225.00	0.00	400,000	CONSORCIO TRANSMANTA 5.2 22-38 11/04S	356,256.00	0.01
100,000	EQUINOR ASA 3.125 20-30 06/04S	88,389.00	0.00	100,000	PERU 1.95 21-36 17/11A	72,529.67	0.00
50,000	EQUINOR ASA 3.25 14-24 25/0	48,713.00	0.00	100,000	PERU 2.75 15-26 30/01A	101,554.24	0.00
100,000	EQUINOR ASA 3.7 20-50 06/04S	72,882.00	0.00	100,000	PERU 2.78 20-60 01/12S	53,166.00	0.00
100,000	EQUINOR ASA 3.95 13-43 15/05S	79,167.00	0.00	198,000	PERU 2.7830 20-31 23/01S	162,318.42	0.01
100,000	EQUINOR ASA 3 20-27 06/04S	92,784.00	0.00	50,000	PERU 2.844 19-30 20/06S	42,193.50	0.00
30,000	EQUINOR ASA 4.80 13-43 08/11S	26,155.20	0.00	80,000	PERU 3.3 21-41 11/03S	55,312.00	0.00
200,000	KBN 1.125 20-30 14/06S	157,140.00	0.01	50,000	PERU 3.60 21-72 15/01S	29,677.50	0.00
200,000	KBN 4.0 23-28 19/01S	193,226.00	0.01	161,000	PERU 5.625 10-50 18/11S	148,688.33	0.01
100,000	KOMMUNALBANKEN 0.05 19-29 24/10A	86,559.16	0.00	44,000	PERU 6.15 17-32 12/08S	10,839.65	0.00
100,000	KOMMUNALBANKEN 0.25 21-25 15/12A	109,607.60	0.00	20,000	PERU 7.3 23-33 12/08S	5,298.01	0.00
200,000	KOMMUNALBANKEN 1.5 22-27 20/01S	178,874.00	0.01	230,000	PERU 8.75 03-33 21/11S	273,718.40	0.01
100,000	KOMMUNALBANKEN 2.75 22-27 29/11A	102,746.40	0.00				
200,000	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	179,980.00	0.01		<b>Philippines</b>	<b>5,191,574.05</b>	<b>0.21</b>
100,000	KOMMUNALBANKEN A/S 4.25 14-25 16/07S	64,078.11	0.00	100,000	ASIA DEV BK 3.75 23-28 25/04S	95,816.00	0.00
1,459,000	NORWAY 1.25 21-31 17/09A	111,599.10	0.00	200,000	ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	197,740.00	0.01
2,915,000	NORWAY 1.375 20-30 19/08A	231,145.97	0.01	70,000	ASIAN DEVELOPMENT BK 0.025 20-30 31/01A	60,289.03	0.00
1,746,000	NORWAY 1.50 16-26 19/02A	154,383.96	0.01	150,000	ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	136,995.00	0.01
2,541,000	NORWAY 1.75 15-25 13/03A	230,536.73	0.01	200,000	ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	180,102.00	0.01
1,854,000	NORWAY 1.75 17-27 17/02A	161,321.71	0.01	200,000	ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	185,936.00	0.01
2,080,000	NORWAY 1.75 19-29 09/06A	172,303.68	0.01	50,000	ASIAN DEVELOPMENT BK 0.625 21-24 08/10S	47,601.50	0.00
1,479,000	NORWAY 2.00 18-28 26/04A	127,131.02	0.01	100,000	ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	76,308.00	0.00
2,562,000	NORWAY 2.125 22-32 18/05A	208,141.06	0.01	100,000	ASIAN DEVELOPMENT BK 0.75 21-27 07/12A	103,499.71	0.00
676,000	NORWAY 3.0 23-33 15/08A	58,713.91	0.00	300,000	ASIAN DEVELOPMENT BK 0.8 21-25 06/11S	179,244.32	0.01
710,000	NORWAY 3.5 22-42 06/10A	64,783.66	0.00	100,000	ASIAN DEVELOPMENT BK 1.4 17-37 06/02A	81,794.79	0.00
100,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	98,599.27	0.00	200,000	ASIAN DEVELOPMENT BK 1.5 19-24 18/10S	191,834.00	0.01
100,000	SPAREBANK 0.50 18-25 30/01A	101,155.09	0.00	100,000	ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	64,416.29	0.00
100,000	SPAREBANK 1 BOL 0.0500 21-28 03/11A	88,281.75	0.00	200,000	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	179,806.00	0.01
100,000	SPAREBANK 1 BOL 0.1250 21-31 12/05A	80,815.45	0.00	100,000	ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	84,907.00	0.00
100,000	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	92,226.65	0.00	200,000	ASIAN DEVELOPMENT BK 1.875 20-30 24/01S	168,530.00	0.01
100,000	SPAREBANK 1 OES 0.2500 19-24 30/09A	101,614.59	0.00	100,000	ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	94,038.17	0.00
100,000	SPAREBANKEN VEST 0.375 22-32 20/01A	80,844.03	0.00	200,000	ASIAN DEVELOPMENT BK 1 21-26 14/04S	181,170.00	0.01
				300,000	ASIAN DEVELOPMENT BK 2.5 17-27 02/11S	275,613.00	0.01
				50,000	ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	46,653.50	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	192,570.00	0.01	428,796	PORTUGAL 0.475 20-30 18/10A	372,742.12	0.02
100,000	ASIAN DEVELOPMENT BK 2 22-37 10/06A	88,059.41	0.00	316,043	PORTUGAL 0.70 20-27 15/10A	304,298.15	0.01
300,000	ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	282,837.00	0.01	254,413	PORTUGAL 0.90 20-35 12/10A	194,041.39	0.01
200,000	ASIAN DEVELOPMENT BK 3.125 22-32 27/04S	177,352.00	0.01	198,875	PORTUGAL 1.00 21-52 12/04A	101,419.90	0.00
120,000	ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	72,604.65	0.00	271,000	PORTUGAL 1.65 22-32 16/07A	246,049.32	0.01
100,000	ASIAN DEVELOPMENT BK 3.875 22-32 28/09S	93,640.00	0.00	461,301	PORTUGAL 1.95 19-29 15/06A	455,674.59	0.02
100,000	ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	118,881.73	0.00	786,864	PORTUGAL 2.125 18-28 17/10A	792,762.27	0.03
100,000	ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	98,262.00	0.00	380,687	PORTUGAL 2.25 18-34 18/04A	351,699.45	0.01
100,000	PHILIPPINES 0.875 19-27 17/05A	93,731.14	0.00	736,397	PORTUGAL 2.875 15-25 15/10A	774,951.17	0.03
100,000	PHILIPPINES 1.20 21-33 28/04A	78,920.29	0.00	514,993	PORTUGAL 2.875 16-26 21/07A	542,271.78	0.02
200,000	PHILIPPINES 2.95 20-45 05/05S	127,714.00	0.01	142,000	PORTUGAL 3.5 23-38 18/06A	142,844.92	0.01
200,000	PHILIPPINES 3.00 18-28 01/02S	181,472.00	0.01	276,846	PORTUGAL 3.875 14-30 15/02A	302,751.12	0.01
200,000	PHILIPPINES 3.2 21-46 06/07S	131,596.00	0.01	513,462	PORTUGAL 4.10 06-37 15/04A	553,554.54	0.02
200,000	PHILIPPINES 3.75 19-29 14/01S	184,998.00	0.01	222,464	PORTUGAL 4.10 15-45 15/02A	234,820.09	0.01
200,000	PHILIPPINES 3.95 15-40 20/01S	158,442.00	0.01	402,464	PORTUGAL 4.125 17-27 14/04A	439,360.74	0.02
200,000	PHILIPPINES 6.375 09-34 23/10S	210,818.00	0.01	200,000	PORTUGAL 5.125 14-24 15/10S	198,384.00	0.01
100,000	PHILIPPINES 7.75 06-31 14/01S	113,034.00	0.00		<b>Qatar</b>	<b>2,069,177.48</b>	<b>0.08</b>
128,000	PHILIPPINES 9.50 05-30 02/02S	154,347.52	0.01	200,000	QATAR 3.40 20-25 16/04S	193,708.00	0.01
	<b>Poland</b>	<b>5,670,188.04</b>	<b>0.23</b>	200,000	QATAR 3.75 20-30 16/04S	186,566.00	0.01
100,000	BANK GO 5.125 23-33 22/02A	107,457.83	0.00	200,000	QATAR 4.00 19-29 14/03S	190,366.00	0.01
100,000	BANK GOSPODARSTWA 0.5 21-31 08/07A/07A	76,222.59	0.00	200,000	QATAR 4.40 20-50 16/04S	163,340.00	0.01
854,000	POLAND 0.25 21-26 25/10A	169,573.19	0.01	400,000	QATAR 4.817 19-49 14/03S	347,652.00	0.01
1,300,000	POLAND 0.75 20-25 25/04A	279,608.28	0.01	200,000	QATAR 5.103 18-48 23/04S	180,972.00	0.01
100,000	POLAND 0 20-25 10/02U	99,968.23	0.00	100,000	QATAR 6.4 09-40 20/01S	109,265.00	0.00
2,115,000	POLAND 1.25 20-30 25/10A	365,844.52	0.01	200,000	QATAR PETROLEUM 1.375 21-26 12/07S	178,514.00	0.01
10,000	POLAND 1.375 17-27 22/10A	9,649.55	0.00	200,000	QATAR PETROLEUM 3.125 21-41 12/07S	137,918.00	0.01
1,896,000	POLAND 1.75 21-32 25/04A	317,038.62	0.01	200,000	QATAR PETROLEUM 3.3 21-51 12/07S	129,738.00	0.01
1,319,000	POLAND 2.25 18-24 25/10A	294,014.06	0.01	249,730	RAS LAFFAN 144A-E-3C7 6.332 06-27 30/09S	251,138.48	0.01
100,000	POLAND 2.375 16-36 18/01A	85,182.78	0.00		<b>Romania</b>	<b>2,098,979.55</b>	<b>0.09</b>
2,762,000	POLAND 2.50 15-26 25/07A	591,820.11	0.02	300,000	ROMANIA 2.0 21-33 14/04A	218,465.65	0.01
1,720,000	POLAND 2.50 16-27 25/07A	358,985.05	0.01	239,000	ROMANIA 2.375 17-27 19/04A	230,720.48	0.01
2,256,000	POLAND 2.75 13-28 25/04A	466,973.39	0.02	100,000	ROMANIA 2.75 15-25 29/10A	102,145.03	0.00
2,024,000	POLAND 2.75 18-29 25/10A	402,356.10	0.02	50,000	ROMANIA 2.75 21-41 14/04A	31,146.84	0.00
168,000	POLAND 2.75 22-32 25/05A	160,298.22	0.01	100,000	ROMANIA 2.875 16-28 26/05A	94,801.54	0.00
12,000	POLAND 2 16-46 25/10A	8,299.92	0.00	92,000	ROMANIA 2.875 18-29 11/03A	85,249.83	0.00
20,000	POLAND 2 19-49 08/03A	13,458.20	0.00	50,000	ROMANIA 3.0 20-31 14/02S	40,136.00	0.00
1,288,000	POLAND 3.25 13-25 25/07A	286,537.41	0.01	50,000	ROMANIA 3.3750 20-50 28/01A	31,263.30	0.00
81,000	POLAND 3.25 16-26 06/04S	76,953.24	0.00	55,000	ROMANIA 3.375 18-38 08/02A	40,915.61	0.00
2,893,000	POLAND 3.7500 22-27 25/05A	633,463.18	0.03	163,000	ROMANIA 3.6240 20-30 26/05A	148,484.60	0.01
476,000	POLAND 4 16-47 25/04A	85,420.51	0.00	150,000	ROMANIA 3.625 22-32 27/03S	121,578.00	0.00
150,000	POLAND 5.25 10-25 20/01A	161,073.99	0.01	37,000	ROMANIA 3.875 15-35 29/10A	30,469.74	0.00
109,000	POLAND 5.5 23-53 04/04S	98,476.05	0.00	100,000	ROMANIA 4.0000 20-51 14/02S	63,451.00	0.00
463,000	POLAND 5.75 08-29 25/04A	107,911.10	0.00	50,000	ROMANIA 4.125 18-39 11/03A	39,873.58	0.00
199,000	POLAND 5.75 22-32 16/11S	199,224.87	0.01	127,000	ROMANIA 4.625 19-49 03/04A	99,642.51	0.00
311,000	POLAND 6.00 22-33 25/10A	71,772.80	0.00	50,000	ROMANIA 5 22-26 27/09A	53,052.37	0.00
264,000	POLAND 7.5 22-28 25/07A	66,147.37	0.00	16,000	ROMANIA 6.125 14-44 22/01S	14,284.64	0.00
369,000	POLAND G ZCP 22-25 25/10U	76,456.88	0.00	280,000	ROMANIA 6.625 22-29 27/09A	304,522.33	0.01
	<b>Portugal</b>	<b>6,571,598.05</b>	<b>0.27</b>	100,000	ROMANIA 6 22-34 25/05A	93,896.00	0.00
200,000	HUARONG FINANCE II 5.50 15-25 16/01S	188,872.00	0.01	100,000	ROMANIA 7.125 23-33 17/01S	102,128.00	0.00
121,000	OBRIGACOES DO T 1.1500 22-42 11/04A	80,073.09	0.00	150,000	ROMANIA 7.6250 23-53 17/01S	152,752.50	0.01
357,000	PORTUGAL 0.30 21-31 17/10A	295,027.41	0.01		<b>Russia</b>	<b>-</b>	<b>0.00</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
28,116,000	RUSSIA 5.7 20-28 17/05S	-	0.00	150,000	TEMASEK FINANCIAL 3.50 23-33 15/02A	152,648.98	0.01
	<b>Saudi Arabia</b>	<b>3,247,829.00</b>	<b>0.13</b>	150,000	TEMASEK FINANCIAL I 3.25 23-27 15/02A	156,269.91	0.01
200,000	SAUDI ARABIA 3.25 16-46 26/10S	187,798.00	0.01	250,000	TEMASEK FINANCIAL I 3.625 18-28 01/08S	235,215.00	0.01
200,000	SAUDI ARABIA 3.625 17-28 04/03S	186,538.00	0.01	100,000	UNITED OVERSEAS BANK 0.01 20-27 01/12A	90,728.52	0.00
200,000	SAUDI ARABIA 4.375 19-29 16/04S	190,776.00	0.01		<b>Slovakia</b>	<b>2,059,938.27</b>	<b>0.08</b>
400,000	SAUDI ARABIA 4.50 16-46 26/10S	314,972.00	0.01	157,000	SLOVAKIA 0.125 20-27 17/06A	146,351.70	0.01
300,000	SAUDI ARABIA 4.50 18-30 17/04S	286,083.00	0.01	99,000	SLOVAKIA 0.375 21-36 21/04A	65,189.42	0.00
200,000	SAUDI ARABIA 4.5 20-60 22/04S	153,748.00	0.01	106,129	SLOVAKIA 0.625 16-26 22/05A	104,240.15	0.00
400,000	SAUDI ARABIA 4.625 17-47 04/10S	317,008.00	0.01	73,902	SLOVAKIA 0.75 19-30 09/04A	64,494.75	0.00
200,000	SAUDI ARABIA 4.75 23-28 18/01S	195,426.00	0.01	93,229	SLOVAKIA 1.00 18-28 12/06A	87,656.04	0.00
200,000	SAUDI ARABIA 4.875 23-33 18/07S	190,218.00	0.01	165,000	SLOVAKIA 1.00 20-32 14/05A	137,227.18	0.01
200,000	SAUDI ARABIA 4 18-25 17/04S	194,772.00	0.01	167,000	SLOVAKIA 1.0 20-30 09/10A	145,773.80	0.01
200,000	SAUDI ARABIA 5.5 22-32 25/10S	200,076.00	0.01	50,844	SLOVAKIA 1.375 15-27 21/01A	50,236.24	0.00
200,000	SAUDI ARABIA 5 18-49 17/04S	167,466.00	0.01	121,409	SLOVAKIA 1.625 16-31 21/01A	110,605.06	0.00
200,000	SAUDI ARABIA 5 23-53 18/01S	166,158.00	0.01	136,616	SLOVAKIA 1.875 17-37 09/03A	108,953.18	0.00
200,000	SAUDI ARABIAN OIL CO 3.5 19-29 16/04S	180,328.00	0.01	98,000	SLOVAKIA 1 21-51 13/10A	48,095.75	0.00
200,000	SAUDI ARABIAN OIL CO 4.25 19-39 16/04S	162,348.00	0.01	148,322	SLOVAKIA 2.00 17-47 17/10A	102,385.85	0.00
200,000	SAUDI ARABIAN OIL COM 4.375 19-49 16/04S	154,114.00	0.01	152,104	SLOVAKIA 3.375 12-24 15/11A	160,576.32	0.01
	<b>Singapore</b>	<b>7,760,752.83</b>	<b>0.32</b>	118,804	SLOVAKIA 3.625 14-29 16/01A	125,517.07	0.01
200,000	BOC AVIATION LTD 3.25 20-25 29/04S	191,312.00	0.01	89,000	SLOVAKIA 3.75 23-35 23/02A	90,014.84	0.00
200,000	BOC AVIATION LTD 3.875 16-26 27/04S	190,458.00	0.01	217,795	SLOVAKIA 4.35 10-25 14/10A	233,378.29	0.01
100,000	DBS BANK LTD 0.01 21-26 26/10A	94,433.09	0.00	95,000	SLOVAKIA 4 22-32 19/10A	100,020.01	0.00
200,000	DBS GROUP HOLDINGS 1.194 21-27 15/03S	174,528.00	0.01	76,000	SLOVAKIA 4 23-43 23/02A	75,320.07	0.00
320,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	308,432.00	0.01	100,000	SLOVENSKA SPORITELNA 3.25 23-26 12/01A	103,902.55	0.00
200,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	189,520.00	0.01		<b>Slovenia</b>	<b>1,155,967.60</b>	<b>0.05</b>
200,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	183,644.00	0.01	99,000	SLOVENIA 0.125 21-31 01/07A	80,383.58	0.00
400,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	371,512.00	0.02	45,000	SLOVENIA 0.4875 20-50 20/10A	20,065.16	0.00
200,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	182,724.00	0.01	23,000	SLOVENIA 0.6875 21-81 03/03A	8,324.48	0.00
243,000	SINGAPORE 0.500 20-25 01/11S	166,671.97	0.01	58,000	SLOVENIA 0.875 20-30 15/07A	51,400.53	0.00
361,000	SINGAPORE 1.25 21-26 01/11S	246,950.51	0.01	61,000	SLOVENIA 0 21-31 12/02A	49,601.61	0.00
389,000	SINGAPORE 1.625 21-31 01/07S	250,506.86	0.01	100,000	SLOVENIA 0 22-26 13/02A	97,508.76	0.00
305,000	SINGAPORE 1.875 20-50 01/03S	171,948.36	0.01	45,000	SLOVENIA 1.00 18-28 06/03A	42,681.65	0.00
211,000	SINGAPORE 1.875 21-51 01/10S	118,977.85	0.00	28,000	SLOVENIA 1.1750 22-62 13/02A	14,394.13	0.00
402,000	SINGAPORE 2.125 16-26 01/06S	283,251.71	0.01	133,000	SLOVENIA 1.1875 19-29 14/03A	124,055.51	0.01
330,000	SINGAPORE 2.25 16-36 01/08S	214,100.22	0.01	146,000	SLOVENIA 1.25 17-27 22/03A	142,964.10	0.01
467,000	SINGAPORE 2.375 15-25 01/06S	334,636.60	0.01	104,000	SLOVENIA 1.50 15-35 25/03A	84,958.69	0.00
209,000	SINGAPORE 2.375 19-39 01/07S	136,093.82	0.01	106,000	SLOVENIA 1.75 16-40 03/11A	79,446.96	0.00
355,000	SINGAPORE 2.625 18-28 01/05S	252,235.22	0.01	14,000	SLOVENIA 2.125 15-25 28/07A	14,537.91	0.00
596,000	SINGAPORE 2.625 22-32 01/08S	411,024.38	0.02	185,000	SLOVENIA 2.25 16-32 03/03A	175,984.15	0.01
271,000	SINGAPORE 2.75 12-42 01/04S	185,357.41	0.01	86,000	SLOVENIA 3.125 15-45 07/08A	78,581.04	0.00
354,000	SINGAPORE 2.75 16-46 01/03S	241,319.23	0.01	83,000	SLOVENIA 5.125 11-26 30/03A	91,079.34	0.00
257,000	SINGAPORE 2.875 10-29 01/07S	183,276.88	0.01		<b>South Korea</b>	<b>30,844,317.07</b>	<b>1.26</b>
460,000	SINGAPORE 2.875 10-30 01/09S	325,722.25	0.01	986,150,000	COREE DTY 2.625 18-48 10/03S	583,880.76	0.02
445,000	SINGAPORE 2.875 22-27 01/09S	319,985.48	0.01	100,000	EXP IMP BANK KOREA 0.829 20-25 27/04A	100,606.66	0.00
340,000	SINGAPORE 3.00 09-24 01/09S	247,062.51	0.01	200,000	EXP IMP BANK KOREA 1.75 21-28 19/10S/10S	168,518.00	0.01
307,000	SINGAPORE 3.375 13-33 01/09S	224,328.01	0.01	200,000	EXPORT IMP BK KOREA 2.625 16-26 26/05S	185,934.00	0.01
256,000	SINGAPORE 3.5 07-27 01/03S	187,806.89	0.01	200,000	EXPORT-IMPORT B 3.2500 14-26 12/08S	187,816.00	0.01
120,000	SINGAPORE 3 22-72 01/08S	86,621.40	0.00	200,000	EXPORT-IMPORT BANK 3.25 15-25 10/11S	190,824.00	0.01
455,000	SINGAPORE GOVERNMENT 2.875 23-28 01/08S	326,542.77	0.01	100,000	KOOKMIN BANK 0.052 20-25 15/07A	98,528.33	0.00
200,000	SINGTEL GROUP TSY 2.375 19-29 28/08S	170,322.00	0.01	73,890,000	KOREA 1.125 19-39 10/09S	36,905.59	0.00
250,000	TEMASEK FINANCIAL 2.7500 21-61 02/08S	154,585.00	0.01	1,124,720,000	KOREA 1.125 20-25 10/09S	791,260.66	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
905,240,000	KOREA 1.25 21-26 10/03S	629,927.32	0.03	113,900,000	KOREA TREASURY BOND 1.50 16-66 10/09S	42,549.10	0.00
462,960,000	KOREA 1.375 19-24 10/09S	336,002.94	0.01	105,000,000	KOREA TREASURY BOND 1.875 21-41 10/09S	57,009.18	0.00
1,065,270,000	KOREA 1.375 19-29 10/12S	676,562.59	0.03	23,240,000	KOREA TREASURY BOND 3.125 23-26 10/06S	16,892.36	0.00
1,584,350,000	KOREA 1.375 20-30 10/06S	994,939.60	0.04	601,490,000	KOREA TREASURY BOND 3.25 23-28 10/03S	433,331.51	0.02
638,670,000	KOREA 1.5 16-26 10/12S	439,452.40	0.02	138,320,000	KOREA TREASURY BOND 3.25 23-33 10/06S	96,197.86	0.00
258,040,000	KOREA 1.5 16-36 10/09S	143,170.98	0.01	1,303,770,000	KOREA TREASURY BOND 3.25 23-53 10/03S	857,266.33	0.03
1,661,290,000	KOREA 1.5 20-25 10/03S	1,191,916.09	0.05	310,750,000	KOREA TREASURY BOND 3.375 23-25 10/03S	228,883.65	0.01
461,350,000	KOREA 1.5 20-30 10/12S	288,818.54	0.01	197,980,000	KOREA TREASURY BOND 3.5 22-72 10/09S	135,669.96	0.01
533,270,000	KOREA 1.5 20-40 10/09S	279,892.72	0.01	43,260,000	KOREA TREASURY BOND 3.5 23-28 10/09S	31,436.25	0.00
1,810,490,000	KOREA 1.5 20-50 10/03S	842,308.37	0.03	57,090,000	KOREA TREASURY BOND 3.625 23-53 10/09S	40,387.59	0.00
493,870,000	KOREA 1.625 20-70 10/09S	188,193.96	0.01	452,520,000	KOREA TREASURY BOND 4.25 22-24 10/12S	337,317.54	0.01
536,470,000	KOREA 1.75 21-26 10/09S	373,936.98	0.02	200,000	SK HYNIX INC 6.5000 23-33 17/01S	195,322.00	0.01
200,000	KOREA 1.75 21-31 15/10S	158,544.00	0.01	300,000	THE EXP IMP KOREA 3.625 23-30 07/06A	310,916.76	0.01
565,370,000	KOREA 1.875 16-26 10/06S	397,223.45	0.02	200,000	THE EXP IMP KOREA 5.125 23-33 11/01S	195,412.00	0.01
1,128,990,000	KOREA 1.875 19-29 10/06S	747,781.75	0.03	200,000	THE KOREA DEVELOPMENT 0.8 21-26 19/07S	175,682.00	0.01
993,710,000	KOREA 1.875 21-24 10/12S	720,590.30	0.03	100,000	THE KOREA DEVELOPMENT 2.625 22-27 08/09A	101,703.53	0.00
2,115,830,000	KOREA 1.875 21-51 10/03S	1,055,763.67	0.04	200,000	THE KOREA DEVELOPMENT 2 22-25 24/02S	190,458.00	0.01
577,350,000	KOREA 2.00 16-46 10/03S	305,937.21	0.01		<b>Spain</b>	<b>52,781,754.90</b>	<b>2.15</b>
611,670,000	KOREA 2.125 17-27 10/06S	425,366.54	0.02	100,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	99,474.85	0.00
877,160,000	KOREA 2.125 17-47 10/03S	471,715.53	0.02	100,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	96,151.44	0.00
995,710,000	KOREA 2.25 15-25 10/06S	718,278.48	0.03	100,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	99,203.81	0.00
489,470,000	KOREA 2.25 17-37 10/09S	295,085.88	0.01	100,000	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	94,927.52	0.00
987,290,000	KOREA 2.375 17-27 12/10S	687,587.48	0.03	100,000	ADIF 1.25 18-26 04/05A	99,303.34	0.00
188,000,000	KOREA 2.375 18-28 10/12S	128,781.99	0.01	100,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	96,491.30	0.00
474,240,000	KOREA 2.375 18-38 10/09S	288,720.65	0.01	200,000	AYT CEDULAS CAJAS X 3.75 05-25 30/06A	210,028.47	0.01
720,640,000	KOREA 2.375 21-31 10/12S	472,624.97	0.02	200,000	BANCO BILBAO VIZCA 0.875 16-26 22/11	194,092.17	0.01
844,660,000	KOREA 2.375 22-27 10/03S	595,116.04	0.02	100,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	97,548.99	0.00
1,164,020,000	KOREA 2.5 22-52 10/03S	656,052.91	0.03	100,000	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	102,709.34	0.00
1,176,230,000	KOREA 2.625 15-35 10/09S	756,355.67	0.03	200,000	BANCO DE BADELL 3.5 23-26 28/08A	209,772.26	0.01
744,050,000	KOREA 2.625 18-28 10/06S	519,434.21	0.02	100,000	BANCO DE SABADELL SA 0.125 20-28 10/02A	90,370.66	0.00
721,620,000	KOREA 2.75 14-44 10/12S	440,044.22	0.02	100,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	99,529.91	0.00
322,990,000	KOREA 2 18-68 13/09S	143,919.84	0.01	100,000	BANCO DE SABADELL SA 1.75 22-29 30/05A	94,552.73	0.00
1,111,130,000	KOREA 2 19-49 10/03S	573,219.35	0.02	100,000	BANCO SANTANDER 0.125 19-30 04/06A	83,016.59	0.00
601,230,000	KOREA 2 21-31 10/06S	385,431.01	0.02	100,000	BANCO SANTANDER 1.125 14-24 27/11A	102,406.54	0.00
68,990,000	KOREA 3.125 22-24 10/09S	50,887.47	0.00	100,000	BANCO SANTANDER 1.50 16-26 25/01A	100,328.21	0.00
1,787,180,000	KOREA 3.125 22-25 10/06S	1,308,744.86	0.05	100,000	BANCO SANTANDER 2.00 14-34 27/11A	87,866.73	0.00
56,550,000	KOREA 3.125 22-27 10/09S	40,680.86	0.00	100,000	BANCO SANTANDER 2.375 22-27 08/09A	100,618.31	0.00
795,030,000	KOREA 3.125 22-52 10/09S	509,758.35	0.02	100,000	BANCO SANTANDER 3.3750 23-30 11/01A	103,238.71	0.00
478,430,000	KOREA 3.25 22-42 10/09S	322,225.77	0.01	100,000	BANCO SANTANDER 3.375 23-26 11/01A	104,689.20	0.00
613,430,000	KOREA 3.375 22-32 10/06S	432,929.80	0.02	400,000	BANCO SANTANDER 3.4960 22-25 24/03S	384,412.00	0.02
841,630,000	KOREA 3.75 13-33 10/12S	601,224.90	0.02	100,000	BANCO SANTANDER 3.75 23-26 16/01A	104,704.03	0.00
983,370,000	KOREA 3 12-42 10/12S	624,089.52	0.03	100,000	BANCO SANTANDER 3.875 23-28 16/01A	104,284.75	0.00
777,690,000	KOREA 4.00 11-31 10/12S	567,621.89	0.02	200,000	BANCO SANTANDER 4.25 17-27 11/04S	186,676.00	0.01
1,172,720,000	KOREA 4.25 22-25 10/12S	875,584.08	0.04	200,000	BANCO SANTANDER 5.125 23-30 25/01A	230,107.85	0.01
171,140,000	KOREA 4.25 22-32 10/12S	128,927.96	0.01	100,000	BANCO SANTANDER S.A 0.875 19-31 09/05A	85,411.48	0.00
691,640,000	KOREA 5.5 09-29 10/12S	545,195.96	0.02	100,000	BANCO SANTANDER SA 0.2 21-28 11/02A	89,350.03	0.00
200,000	KOREA DEVELOPMENT BK 4.375 23-28 15/02S	192,492.00	0.01	100,000	BANCO SANTANDER SA 0.25 19-29 10/07A	86,685.16	0.00
1,228,750,000	KOREA -DY- 2.25 15-25 10/12S	872,684.51	0.04	100,000	BANCO SANTANDER SA 1.125 18-25 17/01A	101,708.82	0.00
200,000	KOREA EAST WEST POWE 1.75 20-25 06/05S	187,704.00	0.01	100,000	BANCO SANTANDER SA 1.125 20-27 23/06A	94,916.94	0.00
200,000	KOREA GAS CORP 3.50 14-26 02/07	189,340.00	0.01	100,000	BANCO SANTANDER SA 1.375 20-26 05/05A	99,368.98	0.00
100,000	KOREA HOUSING FINANCE 0.258 21-28 27/10A	88,175.88	0.00	100,000	BANCO SANTANDER SA 1.5 21-26 14/04A	108,636.00	0.00
200,000	KOREA NATIONAL OIL C 3.375 17-27 27/03S	186,642.00	0.01	100,000	BANCO SANTANDER SA 1 21-31 04/11A	82,829.19	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BANCO SANTANDER SA 2.125 18-28 08/02A	189,700.47	0.01	982,000	SPAIN 0 22-25 31/05A	980,804.32	0.04
100,000	BANCO SANTANDER SA 2.50 15-25 18/03A	102,648.99	0.00	1,017,000	SPAIN 1.00 20-50 31/10A	504,596.77	0.02
200,000	BANCO SANTANDER SA 2.746 20-25 28/05S	188,408.00	0.01	822,000	SPAIN 1.20 20-40 31/10A	547,527.12	0.02
200,000	BANCO SANTANDER SA 2.7490 20-30 03/12S	149,236.00	0.01	1,045,000	SPAIN 1.25 20-30 31/10A	944,096.85	0.04
200,000	BANCO SANTANDER SA 2.958 21-31 25/03S	159,154.00	0.01	1,008,000	SPAIN 1.30 16-26 31/10A	1,001,244.46	0.04
200,000	BANCO SANTANDER SA 4.379 18-28 12/04S	184,832.00	0.01	1,145,000	SPAIN 1.40 18-28 30/04A	1,107,613.59	0.05
100,000	BANKIA SA 4.00 05-25 03/02A	105,609.25	0.00	965,000	SPAIN 1.40 18-28 30/07A	928,883.09	0.04
50,000	BANKIA SA 4.125 06-36 24/03A	53,352.53	0.00	1,237,000	SPAIN 1.45 17-27 31/10A	1,210,767.19	0.05
100,000	BANKINTER SA 0.625 20-27 06/02A	91,829.62	0.00	908,000	SPAIN 1.45 19-29 30/04A	862,105.36	0.04
100,000	BANKINTER SA 1.25 18-28 07/02A	95,124.45	0.00	326,000	SPAIN 1.45 21-71 31/10A	142,195.92	0.01
100,000	BANKINTER SA 3.05 22-28 29/11A	102,272.07	0.00	975,000	SPAIN 1.50 17-27 30/04A	965,379.11	0.04
100,000	BBVA 3.375 22-27 20/09A	102,596.05	0.00	100,000	SPAIN 1.571 19-29 30/04A	94,292.27	0.00
100,000	BBVA 4.375 22-29 14/10A	106,349.32	0.00	835,000	SPAIN 1.60 15-25 30/04A	857,755.57	0.03
100,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	101,056.63	0.00	100,000	SPAIN 1.826 15-25 30/04A	102,591.81	0.00
200,000	CAIXABANK REGS 1.25 17-27 11/01A	195,066.21	0.01	915,000	SPAIN 1.85 19-35 30/07A	774,714.37	0.03
100,000	CAIXABANK SA 1.0 18-28 17/01A	94,489.20	0.00	602,000	SPAIN 1.9 22-52 31/10A	372,401.09	0.02
100,000	CAIXABANK SA 1.125 19-26 27/03A	98,103.78	0.00	1,007,000	SPAIN 1.95 15-30 30/07A	960,451.36	0.04
100,000	CAIXABANK SA 1.375 19-26 19/06A	97,597.69	0.00	810,000	SPAIN 1.95 16-26 30/04A	826,088.31	0.03
100,000	CAIXABANK SA 1.625 17-32 14/07A	88,863.00	0.00	436,000	SPAIN 1 21-42 30/07A	266,434.95	0.01
200,000	CAIXABANK SA 6.2080 23-29 18/01S	195,408.00	0.01	41,000	SPAIN 2.08 15-30 12/03A	39,058.33	0.00
100,000	CEDULAS TDA 6 3.875 05-05 23/05A	105,335.04	0.00	100,000	SPAIN 2.146 17-27 30/04A	100,250.92	0.00
200,000	CEDULAS TDA A-6 4.25 06-31 10/04A	218,305.78	0.01	968,000	SPAIN 2.15 15-25 31/10A	998,571.83	0.04
100,000	CEPSA FINANCE SAU 2.25 20-26 13/07A	100,706.18	0.00	789,000	SPAIN 2.35 17-33 30/07A	733,256.81	0.03
100,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	96,129.20	0.00	1,074,000	SPAIN 2.55 22-32 31/10A	1,028,788.96	0.04
100,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	99,097.94	0.00	781,000	SPAIN 2.70 18-48 31/10A	614,267.13	0.03
100,000	FONDO DE AMORTIZACION 0.010 20-25 17/09A	98,618.32	0.00	953,000	SPAIN 2.75 14-24 31/10A	998,172.39	0.04
100,000	IBERDROLA FINANZAS 1.00 17-25 07/03A	101,536.24	0.00	100,000	SPAIN 2.822 22-29 31/10A	100,193.74	0.00
100,000	IBERDROLA FINANZAS 1.3750 22-32 11/03A	87,828.60	0.00	718,000	SPAIN 2.8 23-26 31/05A	746,757.68	0.03
100,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	86,947.73	0.00	811,000	SPAIN 2.90 16-46 31/10A	675,445.49	0.03
100,000	INSTITUTO DE CREDITO 3.25 23-28 31/10A	104,021.13	0.00	1,065,000	SPAIN 3.15 23-33 30/04A	1,063,894.94	0.04
100,000	INSTITUTO DE CREDITO O 3.05 23-27 31/10A	103,671.74	0.00	625,000	SPAIN 3.45 16-66 30/07A	527,184.71	0.02
200,000	JUNTA DE ANDALUCIA 3.95 23-33 30/04A	208,162.96	0.01	385,000	SPAIN 3.45 22-43 30/07A	357,245.22	0.01
100,000	LIBERBANK SA 0.2500 19-29 25/09A	85,288.67	0.00	200,000	SPAIN 3.5 23-33 30/04A	203,246.12	0.01
100,000	MAPFRE SA 2.875 22-30 13/04A	90,127.15	0.00	811,000	SPAIN 3.55 23-33 31/10A	832,878.28	0.03
100,000	MERLIN PROPERTIES 1.875 16-26 02/11A	98,565.39	0.00	423,000	SPAIN 3.9 23-39 30/07A	428,459.29	0.02
100,000	MERLIN PROPERTIES 1.875 19-34 04/12A	73,793.82	0.00	902,000	SPAIN 4.20 05-37 31/01A	964,131.78	0.04
100,000	RED ELECTRICA FIN 0.375 20-28 24/07A	91,548.00	0.00	100,000	SPAIN 4.3 06-26 15/09A	107,365.72	0.00
200,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	201,958.68	0.01	1,136,000	SPAIN 4.65 10-25 30/07A	1,226,229.51	0.05
919,000	SPAIN 0.00 20-25 31/01U	927,863.92	0.04	902,000	SPAIN 4.70 09-41 30/07A	1,000,736.64	0.04
790,000	SPAIN 0.00 20-26 31/01A	772,209.48	0.03	870,000	SPAIN 4.90 07-40 30/07A	986,474.64	0.04
1,101,000	SPAIN 0.00 21-27 31/01A	1,040,081.33	0.04	927,000	SPAIN 5.15 13-28 31/10A	1,055,689.16	0.04
956,000	SPAIN 0.00 21-28 31/01A	873,235.23	0.04	726,000	SPAIN 5.15 13-44 31/10A	851,321.07	0.03
1,023,000	SPAIN 0.1 21-31 30/04A	830,879.46	0.03	980,000	SPAIN 5.75 01-32 30/07A	1,190,980.46	0.05
100,000	SPAIN 0.45 21-32 30/04A	79,531.18	0.00	1,287,000	SPAIN 5.90 11-26 30/07A	1,449,191.56	0.06
1,021,000	SPAIN 0.50 20-30 30/04A	888,352.45	0.04	1,200,063	SPAIN 6.00 98-29 31/01A	1,422,335.90	0.06
932,000	SPAIN 0.5 21-31 31/10A	768,948.57	0.03	100,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	86,399.30	0.00
958,000	SPAIN 0.60 19-29 31/10A	852,869.58	0.03	100,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	96,095.33	0.00
916,000	SPAIN 0.7 22-32 30/04A	756,145.36	0.03	100,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	102,666.99	0.00
896,000	SPAIN 0.80 20-27 30/07A	859,439.38	0.04	100,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	97,320.30	0.00
992,000	SPAIN 0.8 22-29 30/07A	900,068.96	0.04	100,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	75,734.50	0.00
100,000	SPAIN 0.827 20-27 30/07A	95,137.16	0.00	100,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	95,830.64	0.00
613,000	SPAIN 0.85 21-37 30/07A	425,934.75	0.02	150,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	118,959.00	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	102,901.00	0.00	300,000	BANQUE EUROP INVEST 4.5 09-25 15/10A	324,044.20	0.01
100,000	WERFENLIFE 4.625 23-28 06/06A	104,327.10	0.00	50,000	BANQUE EUROP INVEST 4.875 06-36 15/02S	50,187.50	0.00
	<b>Supranational</b>	<b>13,300,862.99</b>	<b>0.54</b>	300,000	BEI 0.0000 20-27 17/06A	281,685.73	0.01
200,000	ANDEAN DEV CORP 1.25 21-24 26/10S	189,988.00	0.01	66,000	BEI 0.00 16-26 13/03U	64,451.51	0.00
50,000	ANDEAN DEV CORP 1.625 20-25 23/09S	46,145.50	0.00	200,000	BEI 0.00 20-25 25/03A	200,940.16	0.01
50,000	BANQUE EUROP INVEST 0.05 19-34 13/10A	36,422.59	0.00	100,000	BEI 0.00 20-28 28/03A	91,523.64	0.00
100,000	BANQUE EUROP INVEST 0.1 19-26 15/10A	96,281.67	0.00	200,000	BEI 0.00 20-30 09/09A	168,747.81	0.01
100,000	BANQUE EUROP INVEST 0.125 15-25 15/04A	100,546.31	0.00	100,000	BEI 0.0100 21-41 15/05A	55,948.58	0.00
100,000	BANQUE EUROP INVEST 0.125 21-26 14/12A	105,416.05	0.00	100,000	BEI 0.01 20-35 15/11A	69,455.06	0.00
10,000	BANQUE EUROP INVEST 0.25 16-29 14/09A	8,879.63	0.00	200,000	BEI 0.05 20-30 16/01A	173,344.91	0.01
200,000	BANQUE EUROP INVEST 0.25 22-32 20/01A	164,781.73	0.01	153,000	BEI 0.125 19-29 20/06A	135,772.49	0.01
300,000	BANQUE EUROP INVEST 0.375 16-26 14/04A	294,879.87	0.01	150,000	BEI 0.20 21-36 17/03A	105,516.61	0.00
200,000	BANQUE EUROP INVEST 0.375 18-25 16/07A	200,474.31	0.01	200,000	BEI 0.3750 21-26 26/03S	178,844.00	0.01
300,000	BANQUE EUROP INVEST 0.375 20-25 15/12S	271,128.00	0.01	33,000	BEI 0.875 16-47 13/09A	19,519.23	0.00
200,000	BANQUE EUROP INVEST 0.375 22-27 15/09A	189,325.67	0.01	100,000	BEI 1.00 15-31 14/03A	89,820.11	0.00
242,000	BANQUE EUROP INVEST 0.5 17-27 15/01A	234,485.13	0.01	300,000	BEI 1.25 21-31 14/02S	237,153.00	0.01
158,000	BANQUE EUROP INVEST 0.625 19-29 22/01A	145,925.55	0.01	90,000	BEI 1.50 17-47 15/11A	62,158.89	0.00
200,000	BANQUE EUROP INVEST 0.875 15-24 13/09A	206,225.44	0.01	250,000	BEI 1.6250 20-25 14/03S	237,097.50	0.01
200,000	BANQUE EUROP INVEST 0 19-31 14/11A	21,535.91	0.00	70,000	BEI 1.75 14-45 15/09A	52,570.96	0.00
100,000	BANQUE EUROP INVEST 0 21-26 22/12A	95,445.25	0.00	100,000	BEI 1.875 15-25 10/02S	95,407.00	0.00
50,000	BANQUE EUROP INVEST 0 21-27 15/11A	46,456.36	0.00	26,000	BEI 2.125 16-26 13/04S	24,262.68	0.00
200,000	BANQUE EUROP INVEST 0 21-28 28/09U	180,273.36	0.01	200,000	BEI 2.375 17-27 24/05S	184,102.00	0.01
200,000	BANQUE EUROP INVEST 0 21-31 14/01A	166,535.02	0.01	300,000	BEI 2.75 12-25 15/09A	313,514.93	0.01
134,000	BANQUE EUROP INVEST 1.125 16-36 15/09A	106,157.52	0.00	46,000	BEI 2.75 13-40 15/03A	43,179.15	0.00
240,000	BANQUE EUROP INVEST 1.125 17-33 13/04A	207,210.93	0.01	250,000	BEI 3.625 12-42 14/03A	259,658.43	0.01
500,000	BANQUE EUROP INVEST 1.25 15-25 12/05A	43,987.49	0.00	220,000	BEI 4.00 05-37 15/10A	242,002.09	0.01
200,000	BANQUE EUROP INVEST 1.375 18-25 07/03A	231,501.78	0.01	200,000	BEI 4.00 10-30 15/04A	220,241.17	0.01
180,000	BANQUE EUROP INVEST 1.375 18-28 12/05A	14,901.71	0.00	25,000	BEI 4.5 07-44 18/04A	28,295.38	0.00
200,000	BANQUE EUROP INVEST 1.375 22-27 15/03S	178,436.00	0.01	200,000	EIB REGS 1.00 16-26 21/09A	218,477.96	0.01
74,000	BANQUE EUROP INVEST 1.5 18-48 16/10A	50,009.21	0.00	100,000	EUROP.INVEST.BK 5.625 00-32 07/06A	130,592.19	0.01
200,000	BANQUE EUROP INVEST 1.5 22-32 15/06A	182,244.76	0.01	100,000	EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	129,059.11	0.01
200,000	BANQUE EUROP INVEST 1.625 21-31 13/05S	161,560.00	0.01	100,000	EUROP.INVEST.BK REGS 3.875 12-37 08/06A	110,098.29	0.00
450,000	BANQUE EUROP INVEST 1.75 20-25 13/03A	40,511.57	0.00	100,000	EUROPEAN INVEST 5.0000 99-39 15/04A	122,794.99	0.01
100,000	BANQUE EUROP INVEST 1.75 22-29 15/03S	86,074.00	0.00	40,000	EUROPEAN INVESTMEN 3.750000 12-27 07/12A	46,856.46	0.00
150,000	BANQUE EUROP INVEST 1.8 22-27 19/01S	88,713.11	0.00	240,000	EUROP INVEST BK 0.875 18-28 14/01A	230,402.63	0.01
145,000	BANQUE EUROP INVEST 1 16-32 14/04A	126,705.17	0.01		<b>Sweden</b>	<b>14,540,726.88</b>	<b>0.59</b>
122,000	BANQUE EUROP INVEST 1 19-42 14/11A	81,433.65	0.00	100,000	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	100,622.54	0.00
100,000	BANQUE EUROP INVEST 1 21-28 28/01S	63,482.84	0.00	2,000,000	DANSKE HYPOTEK 1.0000 19-25 17/12A	172,257.08	0.01
200,000	BANQUE EUROP INVEST 2.25 22-30 15/03A	198,989.95	0.01	2,000,000	DANSKE HYPOTEK AB 0.5 21-26 16/12A	164,668.88	0.01
200,000	BANQUE EUROP INVEST 2.75 22-25 15/08S	191,560.00	0.01	100,000	ESSITY AB 0.25 21-31 08/02A	80,360.18	0.00
800,000	BANQUE EUROP INVEST 2.75 23-28 28/07A	827,900.15	0.03	100,000	INVESTOR AB 1.50 19-39 20/06A	71,254.94	0.00
600,000	BANQUE EUROP INVEST 2.75 23-30 30/07A	612,565.22	0.02	1,550,000	KOMMUNINVEST 1.00 18-25 12/05A	136,065.87	0.01
200,000	BANQUE EUROP INVEST 2.875 23-33 12/01A	202,517.70	0.01	1,000,000	KOMMUNINVEST I 0.7500 21-28 12/05A	80,002.94	0.00
200,000	BANQUE EUROP INVEST 3.0 23-33 15/07A	204,052.89	0.01	750,000	KOMMUNINVEST I SVERI 3.0 22-29 12/03A	66,035.76	0.00
100,000	BANQUE EUROP INVEST 3.1 16-26 17/08S	62,098.01	0.00	100,000	KOMMUNINVEST I SVERI 3.25 23-29 12/11A	8,878.13	0.00
200,000	BANQUE EUROP INVEST 3.25 22-27 15/11S	189,174.00	0.01	100,000	KOMMUNINVEST I SVERI 3.375 23-27 15/03A	105,816.77	0.00
90,000	BANQUE EUROP INVEST 3.3 17-28 03/02S	55,014.02	0.00	200,000	KOMMUNINVEST I SVERI 4.25 23-25 10/12S	196,140.00	0.01
200,000	BANQUE EUROP INVEST 3.5 12-27 15/04A	213,198.37	0.01	1,600,000	KOMMUNINVEST I SVERIGE AB 1 17-24 02/10A	142,836.49	0.01
500,000	BANQUE EUROP INVEST 3.625 23-30 15/07S	467,650.00	0.02	2,000,000	KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	168,501.64	0.01
200,000	BANQUE EUROP INVEST 3.875 23-28 12/04A	235,971.62	0.01	2,000,000	KOMMUNINVEST I SVERIGE 0.5 21-27 15/06A	162,743.29	0.01
200,000	BANQUE EUROP INVEST 3.875 23-28 15/03S	193,084.00	0.01	2,050,000	KOMMUNINVEST I SVERIGE 0.75 20-26 04/02A	175,314.37	0.01
182,000	BANQUE EUROP INVEST 3 13-33 14/10A	185,279.62	0.01	100,000	LANSFORSAKRINGAR 0.625 18-25 27/03A	100,814.18	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	LANSFORSKRINGAR BANK 0.125 20-25 19/02A	199,614.61	0.01	8,615,000	SWEDEN 0.75 16-28 12/05A	715,242.59	0.03
1,000,000	LANSFORSKRINGAR HYP 0.5 21-28 20/09A	77,383.33	0.00	4,070,000	SWEDEN 0.75 17-29 12/11A	328,485.30	0.01
1,600,000	LANSFORSKRINGAR HYP 1.25 17-25 17/09A	139,437.44	0.01	5,115,000	SWEDEN 1.00 14-26 12/11A	440,029.60	0.02
1,500,000	LANSFORSKRINGAR HYPOT 1.5 19-26 16/09A	128,306.42	0.01	240,000	SWEDEN 1.3750 21-71 23/06A	11,789.66	0.00
2,000,000	LANSFORSKRINGAR HYPOTE 1.0 20-27 15/09A	163,930.67	0.01	1,630,000	SWEDEN 1.75 21-33 11/12A	134,637.24	0.01
3,200,000	NORDEA HYPOTEK AB 1.00 18-24 18/09A	285,693.59	0.01	2,245,000	SWEDEN 2.25 11-32 01/06A	196,028.39	0.01
3,000,000	NORDEA HYPOTEK AB 1.0 19-25 17/09A	260,163.94	0.01	8,420,000	SWEDEN 2.50 13-25 12/05A	762,922.58	0.03
2,000,000	NORDEA HYPOTEK AB 1.0 21-27 16/06A	165,048.10	0.01	1,845,000	SWEDEN 3.50 09-39 30/03A	180,079.05	0.01
200,000	SBAB BANK AB 1.875 22-25 10/12AA	201,945.97	0.01	2,000,000	SWEDISH COV BOND COR 0.25 20-27 09/06A	160,519.48	0.01
2,000,000	SKANDINAVISKA E 0.5000 21-26 16/12A	164,678.09	0.01	2,000,000	SWEDISH COVERED 1.0000 19-30 12/06A	151,059.07	0.01
2,000,000	SKANDINAVISKA E 1.0000 19-24 18/12A	177,266.19	0.01	2,000,000	SWEDISH COVERED BOND 0.75 20-32 09/06A	138,822.59	0.01
2,000,000	SKANDINAVISKA ENSKA BK 1.0 19-25 17/12A	172,244.19	0.01	100,000	SWEDISH COVERED BOND 0.875 17-27 29/03A	96,108.03	0.00
100,000	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	97,792.50	0.00	2,000,000	SWEDISH COVERED BOND 2.00 16-26 17/06A	174,423.83	0.01
200,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	170,088.19	0.01	2,000,000	SWEDISH COVERED BOND CO 0.5 19-25 11/06A	173,310.08	0.01
100,000	SKANDINAVISKA ENSKIL 1.4 21-25 19/11S	90,885.00	0.00	100,000	TELIA COMPANY AB 3.50 13-33 05/09A	100,043.41	0.00
300,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	296,477.53	0.01	100,000	TELIASONERA EMTN 3.875 10-25 01/10A	105,527.73	0.00
100,000	SKANDINAVISKA ENSKIL 3.25 23-25 04/11A	104,688.14	0.00	100,000	VATTENFALL AB 3.75 22-26 18/10A26 18/10A	105,264.10	0.00
100,000	SKANDINAVISKA ENSKIL 3.25 23-28 04/05A	104,163.00	0.00	50,000	VATTENFALL EMTN 6.875 09-39 15/04A	66,064.46	0.00
100,000	STAD AB 2.625 22-29 27/09A	99,967.17	0.00	100,000	VOLVO TREASURY AB 1.625 22-25 18/09A	101,003.69	0.00
2,000,000	STADSHYPOTEK AB	167,284.80	0.01		<b>Switzerland</b>	<b>11,067,236.75</b>	<b>0.45</b>
100,000	STADSHYPOTEK AB 0.01 20-28 24/11A	87,975.78	0.00	15,000	BANQUE DES LETTRES 0.25 18-26 16/11A	15,660.71	0.00
100,000	STADSHYPOTEK AB 0.01 21-30 30/09A	82,002.31	0.00	70,000	BASLER KANTONALBAN 0.3 17-27 22/06A	72,310.47	0.00
100,000	STADSHYPOTEK AB 0.3750 19-26 13/03A	97,586.05	0.00	110,000	CANTON OF VAUD 2.00 13-33 24/10A	123,851.51	0.01
2,000,000	STADSHYPOTEK AB 0.5000 20-26 01/06A	167,757.91	0.01	250,000	CREDIT SUISSE GROU 4.282 17-28 09/01S	229,862.50	0.01
100,000	STADSHYPOTEK AB 0.5 18-25 11/07A	99,870.83	0.00	100,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	72,288.28	0.00
2,000,000	STADSHYPOTEK AB 1.0 19-25 03/09A	173,672.74	0.01	100,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	83,307.74	0.00
4,000,000	STADSHYPOTEK AB 1.0 21-27 01/03A	332,997.47	0.01	35,000	EUROFIMA 3.00 06-26 15/05A	39,579.47	0.00
2,000,000	STADSHYPOTEK AB 1.5000 18-24 03/12A	178,523.52	0.01	100,000	NESTLE LTD. 0.75 18-19 28/06A	104,503.13	0.00
2,000,000	STADSHYPOTEK AB 2.5 22-27 01/12A	173,243.81	0.01	40,000	NOVARTIS 0.625 15-29 13/11A	40,773.70	0.00
200,000	SVENSKA HANDEL 5.00 23-28 02/03S	127,336.56	0.01	100,000	PFANDBREIFBANK 0.375 18-28 07/09A	102,480.84	0.00
100,000	SVENSKA HANDELSBAN 0.05 21-28 06/09A	87,055.72	0.00	200,000	PFANDBRIEF 0.55 19-31 08/02A	200,151.91	0.01
250,000	SVENSKA HANDELSBANKE 5.5 23-28 15/06S	242,517.50	0.01	120,000	PFANDBRIEF 0.625 14-25 19/03A	128,919.25	0.01
100,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	94,112.29	0.00	45,000	PFANDBRIEFBANK SCHWEI 0.25 17-26 27/04A	47,326.47	0.00
100,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	93,994.77	0.00	75,000	PFANDBRIEF SCHW 0.0000 21-36 15/02A	65,382.77	0.00
500,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	524,711.21	0.02	135,000	PFANDBRIEF SCHW 0.1000 19-31 03/12A	128,387.99	0.01
200,000	SVENSK EXPORTKREDIT 0.625 20-25 14/05S	185,098.00	0.01	100,000	PFANDBRIEF SCHW 0.1250 21-31 19/03A	96,741.91	0.00
200,000	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	182,704.00	0.01	100,000	PFANDBRIEF SCHW 0.1250 21-31 19/12A	95,430.16	0.00
200,000	SVENSK EXPORTKREDIT 4.0 23-25 15/07S	195,440.00	0.01	105,000	PFANDBRIEF SCHW 0.6250 18-29 08/03A	108,167.29	0.00
200,000	SVENSK EXPORTKREDIT 4.625 22-25 28/11S	197,378.00	0.01	25,000	PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	25,251.28	0.00
100,000	SWEDBANK AB 0.75 20-25 05/05A	100,258.33	0.00	135,000	PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A	143,661.73	0.01
200,000	SWEDBANK AB 1.3 22-27 17/02A	190,558.06	0.01	70,000	PFANDBRIEF SCHWEIZ 0.125 21-31 20/06A	67,306.13	0.00
200,000	SWEDBANK AB 1.5380 21-26 16/11S	175,804.00	0.01	130,000	PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A	136,209.32	0.01
100,000	SWEDBANK AB 3.75 22-25 14/11A	104,941.18	0.00	30,000	PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	26,130.16	0.00
100,000	SWEDBANK MORTGAGE 0.50 19-26 05/02A	98,100.59	0.00	200,000	PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	208,241.06	0.01
4,000,000	SWEDBANK MORTGAGE 1.00 18-24 18/09A	357,124.36	0.01	55,000	PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	55,174.04	0.00
100,000	SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	99,403.92	0.00	50,000	PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	43,779.82	0.00
2,000,000	SWEDBANK MORTGAGE AB 1.0 19-25 18/06A	174,698.12	0.01	80,000	PFANDBRIEF SCHWEIZ 0.375 16-43 23/09A	66,243.61	0.00
1,000,000	SWEDBANK MORTGAGE AB 1.0 21-27 17/03A	83,126.03	0.00	40,000	PFANDBRIEF SCHWEIZ 0.375 16-46 15/06A	31,849.40	0.00
1,000,000	SWEDBANK MORTGAGE AB 1 20-26 18/03A	85,501.71	0.00	100,000	PFANDBRIEF SCHWEIZ 0.50 15-25 24/01A	107,454.57	0.00
2,000,000	SWEDEN 0.1250 20-30 09/09A	152,561.25	0.01	70,000	PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A	72,264.57	0.00
2,400,000	SWEDEN 0.125 20-49 12/05A	178,980.07	0.01	50,000	PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	46,785.92	0.00
1,350,000	SWEDEN 0.50 20-45 24/11A	74,957.98	0.00	100,000	PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	97,507.10	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
45,000	PFANDBRIEF SCHWEIZ 1.375 22-32 09/04A	47,518.31	0.00	250,000	UBS GROUP AG 3.75 16-25 26/03S	240,395.00	0.01
5,000	PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A	5,203.30	0.00	200,000	UBS GROUP AG 5.959 23-34 12/01S	192,046.00	0.01
70,000	PFANDBRIEF SCHWEIZ 1.75 13-25 15/07A	76,442.50	0.00	200,000	UBS GROUP FDG 144A 4.125 16-26 15/04S	190,136.00	0.01
155,000	PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A	170,451.61	0.01	200,000	UBS GROUP FUNDING 4.125 15-25 24/09S	191,616.00	0.01
70,000	PFANDBRIEF SCHWEIZ 2.25 22-37 25/09A	80,153.68	0.00	200,000	UBS GROUP SA 0.625 21-33 24/02A	146,384.90	0.01
80,000	PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	84,879.27	0.00	200,000	UBS GROUP SA 4.253 17-28 23/03S	183,704.00	0.01
200,000	PFANDBRIEF SCHW KA 0.125 16-24 02/12A	214,318.85	0.01		<b>Thailand</b>	<b>7,803,191.26</b>	<b>0.32</b>
30,000	PFANDBRIEF SCHW KA 0.25 17-25 01/12A	31,744.46	0.00	200,000	GC TREASURY CENTER 4.4 22-32 30/03S	170,642.00	0.01
20,000	PFANDBRIEF SCHW KA 0.25 17-27 26/05A	20,703.86	0.00	1,705,000	THAILAND 0.75 21-24 17/09S	46,072.78	0.00
120,000	PFANDBRIEF SCHW KA 0.30 16-31 06/06A	117,179.04	0.00	10,948,000	THAILAND 0.95 20-25 17/06S	292,587.96	0.01
20,000	PFANDBRIEF SCHW KA 0.375 16-28 24/10A	20,402.16	0.00	5,532,000	THAILAND 1.585 20-35 17/12S	125,924.31	0.01
20,000	PFANDBRIEF SCHW KA 0.375 17-26 07/12A	20,946.54	0.00	4,777,000	THAILAND 1.60 19-29 17/12S	121,392.99	0.00
80,000	PFANDBRIEF SCHW KA 0.50 15-25 28/07A	85,412.72	0.00	7,984,000	THAILAND 1.6 19-35 17/06S	183,532.77	0.01
110,000	PFANDBRIEF SCHW KA 0.50 17-29 12/10A	111,490.40	0.00	14,818,000	THAILAND 1 21-27 17/06S	382,433.86	0.02
65,000	PFANDBRIEF SCHW KA 0.5 17-32 20/02A	63,884.09	0.00	1,350,000	THAILAND 2.00 20-42 17/06S	29,025.57	0.00
45,000	PFANDBRIEF SCHW KA 0.60 16-35 11/12A	42,550.04	0.00	12,814,000	THAILAND 2.125 16-26 17/12S	346,139.09	0.01
45,000	PFANDBRIEF SCHW KA 0.75 14-24 23/09A	48,669.38	0.00	10,515,000	THAILAND 2.35 22-26 17/06S	286,795.88	0.01
70,000	PFANDBRIEF SCHW KA 1.25 14-29 16/11A	74,162.24	0.00	3,790,000	THAILAND 2.4 23-29 17/03S	101,718.66	0.00
80,000	PFANDBRIEF SCHW KA 1.375 13-27 05/11A	86,182.28	0.00	1,629,000	THAILAND 2.5 20-71 17/06S	31,008.64	0.00
100,000	PFANDBRIEFZENTRALE 0.50 18-28 19/05A	103,300.68	0.00	11,848,000	THAILAND 2.65 22-28 17/06S	323,186.14	0.01
70,000	PFANDBRIEFZENTRALE 1.4 22-32 30/08A	73,840.85	0.00	5,537,000	THAILAND 2.75 21-52 17/06S	127,002.86	0.01
40,000	PFANDBRIEFZENTRALE 1.45 22/42 14/03A	41,127.88	0.00	14,395,000	THAILAND 2.875 16-46 17/06S	345,126.89	0.01
100,000	PFANDBRIEFZENTRALE SC 0.0 21-28 13/03A	101,333.05	0.00	9,458,000	THAILAND 2.875 18-28 17/12S	260,154.66	0.01
70,000	PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	70,818.36	0.00	16,863,000	THAILAND 2 21-31 17/12S	426,390.02	0.02
65,000	PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	73,540.24	0.00	5,275,000	THAILAND 3.14 22-47 17/06S	135,265.51	0.01
15,000	PFBRF SCHWZ KANTBK 0.05 16-26 06/11A	15,555.78	0.00	16,514,000	THAILAND 3.30 18-38 17/06S	443,698.25	0.02
230,000	PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	236,510.46	0.01	5,344,000	THAILAND 3.35 22-33 17/06S	148,724.94	0.01
15,000	PFBRF SCHWZ KANTBK 0.625 15-30 01/11A	15,134.37	0.00	3,165,000	THAILAND 3.39 22-37 17/06S	86,357.23	0.00
10,000	PFBRF SCHWZ KANTBK 1.00 14-28 22/09A	10,545.42	0.00	11,318,000	THAILAND 3.40 15-36 17/06S	313,034.49	0.01
200,000	RAIFFEISEN SCHW 4.8400 23-28 03/11A	213,111.57	0.01	3,407,000	THAILAND 3.45 22-43 17/06S	91,003.16	0.00
150,000	ROCHE KAPITALMA 0.5000 22-27 25/02A	157,246.59	0.01	10,575,000	THAILAND 3.60 17-67 17/06S	270,850.34	0.01
301,000	SWITZERLAND 0.00 16-29 22/06U	309,980.86	0.01	8,872,000	THAILAND 3.65 10-31 20/06S	252,800.83	0.01
200,000	SWITZERLAND 0.25 21-35 23/06A	198,096.82	0.01	9,803,000	THAILAND 3.775 12-32 25/06S	282,348.01	0.01
311,000	SWITZERLAND 0.5000 18-32 27/06A	324,052.81	0.01	3,789,000	THAILAND 3.8 10-41 14/06S	107,584.18	0.00
120,000	SWITZERLAND 0.50 15-30 27/05A	126,676.15	0.01	11,887,000	THAILAND 3.85 10-25 12/12S	335,361.14	0.01
87,000	SWITZERLAND 0.5 16-58 30/05A	79,581.53	0.00	171,000	THAILAND 4.0 22-72 17/06S	4,772.94	0.00
299,000	SWITZERLAND 0.5 17-45 28/06A	288,016.29	0.01	6,170,000	THAILAND 4.26 12-37 12/12S	184,746.01	0.01
110,000	SWITZERLAND 0.5 17-55 24/05A	101,005.11	0.00	8,420,000	THAILAND 4.675 13-44 29/06S	266,163.21	0.01
276,000	SWITZERLAND 0 19-34 26/06U	268,184.31	0.01	21,358,000	THAILAND 4.75 09-24 20/12S	601,930.94	0.02
87,000	SWITZERLAND 0 19-39 24/07U	79,591.04	0.00	2,485,000	THAILAND 4.85 11-61 17/06S	81,696.93	0.00
162,000	SWITZERLAND 1.25 12-37 27/06A	180,239.03	0.01	8,143,000	THAILAND 4.875 09-29 22/06S	246,518.03	0.01
317,000	SWITZERLAND 1.25 14-26 28/05A	347,492.13	0.01	8,163,000	THAILAND 4 15-66 17/06S	230,564.04	0.01
71,000	SWITZERLAND 1.25 23-43 28/06A	79,311.86	0.00	200,000	THAI OIL TSY CENTER 3.75 20-50 18/06S	120,636.00	0.00
169,000	SWITZERLAND 1.50 12-42 30/04A	196,303.43	0.01		<b>United Arab Emirates</b>	<b>3,545,090.95</b>	<b>0.14</b>
157,000	SWITZERLAND 1.50 13-25 24/07A	172,376.37	0.01	200,000	ABU DHABI 2.5 20-25 16/04S	191,098.00	0.01
361,000	SWITZERLAND 1.5 22-38 26/10A	415,139.75	0.02	200,000	ABU DHABI 2 21-28 29/04S	173,650.00	0.01
151,000	SWITZERLAND 2.00 14-64 25/06A	221,431.30	0.01	100,000	ABU DHABI 6.5 06-36 27/10S	109,446.00	0.00
257,000	SWITZERLAND 2.25 11-31 22/06A	305,628.24	0.01	200,000	ABU DHABI CRUDE OIL 4.60 17-47 02/11S	172,974.00	0.01
29,000	SWITZERLAND 3.50 03-33 08/04A	38,563.95	0.00	200,000	DP WORLD CRESCENT 4.70 19-49 30/09S	157,256.00	0.01
314,000	SWITZERLAND 4.00 98-28 08/04A	387,520.76	0.02	100,000	DP WORLD LTD 2.3750 18-26 25/09A	99,339.34	0.00
200,000	UBS AG 1.50 16-24 30/11A	208,872.32	0.01	200,000	EMIRATES BANK NBD 5.625 22-27 21/10S	202,082.00	0.01
200,000	UBS GROUP 5.711 23-27 12/01S	197,546.00	0.01				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	EMIRATES DEVELOPMENT 1.639 21-26 15/06S	179,790.00	0.01	100,000	BRITISH TELECOM 1.75 16-26 10/03A	100,253.04	0.00
100,000	EMIRATES TELECO 0.3750 21-28 17/05A	89,646.48	0.00	100,000	BRITISH TELECOM 2.75 22-27 30/08A	100,525.13	0.00
189,970	GALAXY PIPELINE ASSET 2.94 21-40 30/09S	146,121.13	0.01	100,000	BRITISH TELECOM 3.125 17-31 21/11A	100,645.95	0.00
200,000	MDC HOLDINGS 2.5 19-24 07/11S	192,504.00	0.01	200,000	BRITISH TELECOM 3.25 19-29 08/11S	172,514.00	0.01
200,000	MDGH GMTN B.V. 2.5 20-26 21/05S	185,500.00	0.01	50,000	CENTRICA EMTN 7.00 08-33 19/09A	65,515.19	0.00
200,000	MDGH GMTN BV 3.95 20-50 21/05S	147,634.00	0.01	100,000	CIRCLE ANGLIA S 7.2500 08-38 12/11S	135,612.52	0.01
200,000	MDGH GMTN RSC 3.375 22-32 28/03S	173,836.00	0.01	100,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	96,461.66	0.00
200,000	NATL BANK ABU DHABI 4.375 23-28 24/04S	191,994.00	0.01	100,000	COVENTRY BUILDING SO 0.01 21-29 08/07A	88,659.73	0.00
200,000	UAE INTL GOVT 3.2500 21-61 19/10S	126,286.00	0.01	100,000	CREDIT AGRICOLE 1.75 19-29 05/03A	92,061.49	0.00
200,000	UNITED ARAB EMIRATES 2.5 19-29 30/09S	174,404.00	0.01	100,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	99,005.83	0.00
200,000	UNITED ARAB EMIRATES 3.125 17-27 11/10S	186,530.00	0.01	100,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	96,872.45	0.00
200,000	UNITED ARAB EMIRATES 3.125 19-49 30/09S	130,140.00	0.01	100,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	101,706.70	0.00
200,000	UNITED ARAB EMIRATES 3.125 20-30 16/04S	179,472.00	0.01	250,000	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	243,247.50	0.01
200,000	UNITED ARAB EMIRATES 3.875 20-50 16/04S	150,070.00	0.01	200,000	CREDIT AGRICOLE SA 3.875 23-31 20/04A	206,221.21	0.01
200,000	UNITED ARAB EMIRATES 4.05 22-32 07/07S	185,318.00	0.01	200,000	CREDIT SUISSE 0.45 20-25 19/05A	198,695.61	0.01
	<b>United Kingdom</b>	<b>93,071,739.58</b>	<b>3.79</b>	200,000	CREDIT SUISSE A 0.2500 21-28 01/09A	174,007.68	0.01
100,000	3I GROUP 4.875 23-29 14/06A	103,182.60	0.00	200,000	CREDIT SUISSE A 1.1250 21-25 15/12A	219,837.71	0.01
100,000	ABBAY NAT TREAS EMTN 5.25 12-29 16/02A	122,923.15	0.01	100,000	CRH FIN UK PLC 4.125 15-29 02/12A	111,735.11	0.00
400,000	ANGLO AMERICAN CAPIT 5.625 20-30 01/04S	386,260.00	0.02	100,000	CSL FINANCE PLC 4.25 22-32 27/04S	90,427.00	0.00
100,000	ANGLO AMERICAN CAPITAL 23-31 15/03A	105,862.30	0.00	100,000	CSL FINANCE PLC 4.7500 22-52 27/04S	84,064.00	0.00
100,000	ANNINGTON FUNDING 3.184 17-29 12/07S	101,462.53	0.00	100,000	DIAGEO CAPITAL 3.875 13-43 29/04S	77,545.00	0.00
100,000	ANNINGTON FUNDING 3.935 17-47 12/07S	82,125.75	0.00	100,000	DIAGEO FINANCE PLC 1 18-25 22/04A	101,136.03	0.00
100,000	ANNINGTON FUNDING 4.75 22-33 09/08S	103,483.84	0.00	100,000	DIAGEO FINANCE PLC 2.375 14-26 20/05A	101,976.68	0.00
200,000	ANZ NEW ZEALAND 1.2500 21-26 22/06S	177,570.00	0.01	100,000	DIAGEO FINANCE PLC 2.75 22-38 08/06A	87,609.92	0.00
50,000	AON CORP 3.875 16-25 15/12S	48,071.00	0.00	200,000	DIAGO CAP PLC EMETTE 5.2 22-25 24/10S	198,820.00	0.01
100,000	AON PLC 4.75 15-45 15/05S	82,634.00	0.00	100,000	EASYJET PLC 0.8750 19-25 11/06A	100,025.41	0.00
100,000	ASTRAZENECA 3.375 15-25 16/11S	95,862.00	0.00	100,000	EUROPEAN BANK FOR 0.5 20-25 19/05S	92,499.00	0.00
100,000	ASTRAZENECA 4.0 18-29 17/08S	94,107.00	0.00	200,000	EUROPEAN BANK FOR 0.5 21-26 28/01S	180,210.00	0.01
100,000	ASTRAZENECA PLC 1.375 20-30 06/08S	77,256.00	0.00	100,000	EUROPEAN BANK FOR 1.625 19-24 27/09S	96,133.00	0.00
100,000	ASTRAZENECA PLC 3.125 17-27 12/06S	92,826.00	0.00	200,000	EUROPEAN BK REC 4.3750 23-28 09/03S	196,904.00	0.01
100,000	ASTRAZENECA PLC 4.375 15-45 16/11S	83,829.00	0.00	100,000	EVERSHOLT FUNDING 3.529 17-42 07/08S	86,894.65	0.00
200,000	ASTRAZENECA PLC 6.45 07-37 15/09S	215,838.00	0.01	400,000	FERGUSON FINANCE PLC 4.65 22-32 20/04S4S	359,176.00	0.01
200,000	BANK OF ENGLAND EURO 2 22-25 21/03S	190,380.00	0.01	100,000	FFORDABLE HOUSING FIN 2.893 15-43 11/08S	87,664.84	0.00
100,000	BARCLAYS PLC 0.577 21-29 09/08A	85,915.45	0.00	100,000	GLAXOSMITHKLINE CAPI 1.25 20-28 12/05A	101,663.93	0.00
100,000	BARCLAYS PLC 1.375 18-26 24/01A	101,502.37	0.00	53,000	GLAXOSMITHKLINE REGS 5.25 01-33 19/12S	64,304.39	0.00
100,000	BARCLAYS PLC 3.25 16-27 12/02A	110,254.52	0.00	958,291	GRANDE BRETAGNE 1.625 18-71 22/10S	507,342.08	0.02
100,000	BARCLAYS PLC 3.25 18-33 17/01A	94,134.03	0.00	100,000	GSK CAPITAL BV 3.0 22-27 28/11A	103,132.84	0.00
200,000	BARCLAYS PLC 3.65 15-25 16/03S	192,512.00	0.01	100,000	GSK CAPITAL BV 3.125 22-32 28/11A	99,419.80	0.00
100,000	BARCLAYS PLC 3 19-26 08/05A	112,408.88	0.00	100,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	98,815.26	0.00
200,000	BARCLAYS PLC 4.375 16-26 12/01	191,620.00	0.01	250,000	HALEON UK CAPIT 3.125 22-25 24/03S	239,982.50	0.01
200,000	BARCLAYS PLC 4.95 17-47 10/01S	161,104.00	0.01	100,000	HSBC BANK 2.625 16-28 16/08A	105,217.10	0.00
200,000	BARCLAYS PLC 5.20 16-26 12/05S	192,868.00	0.01	70,000	HSBC HLDGS 6.00 10-40 29/03A	75,308.69	0.00
200,000	BARCLAYS PLC 5.5010 22-28 09/08S	191,950.00	0.01	300,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	308,274.12	0.01
100,000	BAT INTERNATIONAL FIN 1.668 20-26 25/09S	90,049.00	0.00	200,000	HSBC HOLDINGS PLC 2.804 21-32 24/05S	154,880.00	0.01
100,000	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	89,327.80	0.00	200,000	HSBC HOLDINGS PLC 3.9 16-26 25/05S	189,160.00	0.01
100,000	BAT INTL FINANCE 4.44822-28 16/03S	93,110.00	0.00	200,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	191,982.00	0.01
50,000	BAT INTL FINANCE 6.00 09-34 24/11A	54,910.60	0.00	200,000	HSBC HOLDINGS PLC 4.95 20-30 31/03S	186,668.00	0.01
57,000	BG ENERGY CAP EMTN 5.125 10-25 01/12A	69,121.38	0.00	200,000	HSBC HOLDINGS PLC 5.25 14-44 14/03S4/03S	165,834.00	0.01
100,000	BP CAPITAL MARKETS 1.4670 21-41 21/09A	64,248.12	0.00	50,000	HSBC HOLDINGS PLC 7 08-38 07/04A	59,423.78	0.00
100,000	BP CAPITAL MARKETS 2.822 20-32 07/04A	95,343.62	0.00	600,000	HSBC HOLDINGS PLC 8.113 22-33 03/11S	632,946.00	0.03
300,000	BP CAP MK BV 4.323 23-35 12/05A	308,045.43	0.01	100,000	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	98,539.98	0.00
100,000	BRITISH TELECOM 1.50 17-27 23/06A	96,607.76	0.00	331,000	IMPERIAL TOBACCO 4.875 14-32 07/06A	346,212.13	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	IMPERIAL TOBACCO FIN 4.25 15-25 21/07S	385,448.00	0.02	100,000	SSE PLC 1.25 20-25 16/04A	101,185.80	0.00
100,000	INFORMA PLC 1.2500 19-28 22/04A	91,958.79	0.00	100,000	SSE PLC 1.375 18-27 04/09A	96,544.24	0.00
100,000	LAND SEC CAP MARK PLC 2.75 17-57 22/09S	65,409.61	0.00	50,000	SSE PLC 6.2500 08-38 27/08A	60,777.43	0.00
100,000	LAND SECURITIES 2.625 17-37 22/09S	85,178.48	0.00	200,000	STANDARD CHARTERED 5.7 14-44 26/03S/03S	171,226.00	0.01
34,000	LCR FINANCE PLC 4.50 99-38 12/07S	39,251.55	0.00	200,000	STANDARD CHARTERED P 4.644 20-31 31/03S	179,700.00	0.01
50,000	LCR FINANCE PLC 5.10 02-07 07/03S	60,857.37	0.00	100,000	STD CHARTERED SUB 3.125 14-24 19/11A	104,229.71	0.00
100,000	LINDE PLC 1.0000 21-51 30/09A	51,621.48	0.00	100,000	TESCO CORP 4.25 23-31 27/02A	102,465.82	0.00
100,000	LLOYDS BANKING GROUP 2.707 20-35 12/03	90,449.03	0.00	100,000	THAMES WATER UT 44 5.125 06-37 28/09A	99,797.62	0.00
200,000	LLOYDS BANKING GROUP 4.344 18-48 09/01S	137,738.00	0.01	100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	98,965.60	0.00
200,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	186,260.00	0.01	100,000	THAMES WATER UTILITI 4.375 23-31 18/01A	93,850.78	0.00
200,000	LLOYDS BANKING GROUP 4.45 18-25 08/05S	194,244.00	0.01	100,000	THFC FUNDING NO 5.2 11-43 11/10S	109,976.23	0.00
200,000	LLOYDS BANK PLC 0.125 19-26 18/06A	191,786.21	0.01	1,374,507	UK TREASURY GILT 1.75 16-37 07/09S	1,180,246.48	0.05
100,000	LLOYDS BANK PLC 1.25 15-25 13/01A	102,121.74	0.00	861,550	UK TREASURY STOCK 2.50 15-65 22/07S	631,449.42	0.03
100,000	LLOYDS TSB BANK PLC 4.875 12-27 30/03A	120,697.98	0.00	1,039,885	UK TREASURY STOCK 4.25 09-39 07/09S	1,199,233.62	0.05
100,000	LLOYDS TSB BK 6.00 11-29 08/02A	127,071.97	0.01	1,275,328	UK TREASURY STOCK 4.50 09-34 07/09S	1,557,601.65	0.06
100,000	LLOYDS TSB EMTN 6.50 10-40 17/09A	131,950.71	0.01	1,794,238	UK TSY 1.625 18-28 22/10S	1,930,726.30	0.08
100,000	LOGICOR 2019-1 UK PLC 1.875 19-26 17/11Q	107,843.83	0.00	1,613,211	UNITED KINGDOM 0.1250 20-26 30/01S	1,783,993.95	0.07
100,000	LONDON STOCK EX 1.7500 18-27 06/12A	97,061.96	0.00	1,212,886	UNITED KINGDOM 0.125 20-28 31/01S	1,237,745.72	0.05
200,000	LSEGA FINANCING PLC 3.2 21-41 06/04S	139,038.00	0.01	1,681,000	UNITED KINGDOM 0.25 20-31 31/07S	1,502,597.34	0.06
100,000	LSE GROUP 0.875 17-24 19/09A	102,743.21	0.00	1,846,000	UNITED KINGDOM 0.25 21-25 31/01S	2,122,521.00	0.09
100,000	MOTABILITY OPERATION 2.375 -19-39 03/07S	80,789.19	0.00	2,013,656	UNITED KINGDOM 0.3750 20-30 22/10S	1,877,912.63	0.08
100,000	MOTABILITY OPERATIONS 3.625 16-36 03/10S	100,035.64	0.00	1,507,809	UNITED KINGDOM 0.375 21-26 22/10S	1,628,434.73	0.07
110,000	MOTABILITY OPERATIONS 4.875 23-43 17/01S	120,874.49	0.00	1,231,000	UNITED KINGDOM 0.500 21-29 31/01S	1,229,575.57	0.05
100,000	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	60,107.36	0.00	1,035,940	UNITED KINGDOM 0.50 20-61 22/10S	344,176.15	0.01
100,000	NATIONAL GRID ELEC 2.75 16-46 22/09A	67,847.15	0.00	1,997,441	UNITED KINGDOM 0.625 19-25 07/06S	2,282,408.68	0.09
100,000	NATIONAL GRID PLC 0.25 21-28 01/09A	87,080.07	0.00	1,347,859	UNITED KINGDOM 0.625 20-35 31/07S	1,059,327.26	0.04
100,000	NATIONAL GRID PLC 4.275 23-35 16/01A	100,647.95	0.00	1,338,057	UNITED KINGDOM 0.625 20-50 22/10S	604,476.52	0.02
300,000	NATIONWIDE BLDG SO 3.90 15-25 21/07S	289,029.00	0.01	1,265,000	UNITED KINGDOM 0.8750 21-33 31/07S	1,110,365.34	0.05
100,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	98,733.73	0.00	1,772,550	UNITED KINGDOM 0.875 19-29 22/10S	1,778,179.64	0.07
100,000	NATIONWIDE BUILDING 1.375 17-32 29/06A	87,424.16	0.00	960,000	UNITED KINGDOM 0.875 21-46 31/01S	540,869.16	0.02
100,000	NATIONWIDE BUILDING 3.625 23-28 15/03A	105,416.56	0.00	985,000	UNITED KINGDOM 1.125 21-39 31/01S	732,773.40	0.03
100,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	87,134.07	0.00	587,000	UNITED KINGDOM 1.125 22-73 22/10S	241,823.64	0.01
100,000	NATWEST GROUP PLC 2.105 21-31 28/11S	104,036.77	0.00	1,213,000	UNITED KINGDOM 1.250 21-51 31/07S	673,564.80	0.03
200,000	NATWEST GROUP PLC 4.892 18-29 18/05S	186,988.00	0.01	1,618,379	UNITED KINGDOM 1.25 17-27 22/07S	1,763,614.06	0.07
300,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	283,982.16	0.01	1,568,056	UNITED KINGDOM 1.25 20-41 22/10S	1,103,156.02	0.04
200,000	NATWEST MARKETS PLC 1.6 21-26 29/09S	175,750.00	0.01	617,000	UNITED KINGDOM 1.5000 21-53 31/07S	359,467.56	0.01
70,000	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	83,870.85	0.00	1,858,148	UNITED KINGDOM 1.50 16-26 22/07S	2,096,094.58	0.09
100,000	PGH CAPITAL LTD 6.625 15-25 23/12A	121,720.85	0.00	1,062,296	UNITED KINGDOM 1.50 16-47 22/07S	685,806.09	0.03
50,000	PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A	60,119.52	0.00	1,423,371	UNITED KINGDOM 1.75 17-57 22/07S	865,887.44	0.04
200,000	RECKITT 144A 3.00 17-27 26/08S	183,764.00	0.01	1,357,000	UNITED KINGDOM 1 21-32 31/01S	1,271,071.52	0.05
50,000	RIO TINTO FIN USA 4.125 12-42 21/08S	40,352.00	0.00	2,043,069	UNITED KINGDOM 2.00 15-25 07/09S	2,371,977.80	0.10
200,000	ROYALTY PHARMA PLC 1.2 21-25 02/03S	181,772.00	0.01	1,755,935	UNITED KINGDOM 2.75 14-24 07/09S	2,099,209.79	0.09
50,000	ROYALTY PHARMA PLC 3.3 21-40 02/09S	32,725.00	0.00	1,207,066	UNITED KINGDOM 3.25 12-44 22/01S	1,168,216.78	0.05
50,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	30,627.00	0.00	1,172,000	UNITED KINGDOM 3.25 23-33 31/01S	1,304,199.55	0.05
1,003,702	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	599,953.75	0.02	904,946	UNITED KINGDOM 3.50 13-68 22/07S	859,030.87	0.04
100,000	SALTIRE FINANCE 4.809 23-53 14/03S	113,788.16	0.00	1,259,428	UNITED KINGDOM 3.50 14-45 22/01S	1,257,816.93	0.05
200,000	SANTANDER UK 3.213 22-26 12/06S	189,102.00	0.01	1,353,000	UNITED KINGDOM 3.5 23-25 22/10S	1,607,776.22	0.07
400,000	SANTANDER UK GROUP 2.469 22-28 11/01S	348,368.00	0.01	1,153,552	UNITED KINGDOM 3.75 11-52 22/07S	1,166,663.55	0.05
100,000	SANTANDER UK PL 1.1250 22-27 12/03A	96,765.51	0.00	667,000	UNITED KINGDOM 3.75 22-38 29/01S	732,540.01	0.03
100,000	SANTANDER UK PLC 0.50 18-25 10/01A	101,179.44	0.00	698,000	UNITED KINGDOM 3.75 23-53 22/10S	702,355.32	0.03
100,000	SEVERN TRENT 4.875 12-42 24/01A	103,924.48	0.00	1,023,791	UNITED KINGDOM 4.00 09-60 22/01S	1,084,888.44	0.04
100,000	SOUTHERN WATER 3.0000 20-37 28/05A	78,083.12	0.00	1,150,000	UNITED KINGDOM 4.125 22-27 29/01S	1,383,731.57	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,629,378	UNITED KINGDOM 4.25 00-32 07/06S	1,979,752.69	0.08	50,000	ABBVIE INC 3.20 16-26 14/05S	47,240.50	0.00
1,253,393	UNITED KINGDOM 4.25 03-36 07/03S	1,484,226.42	0.06	400,000	ABBVIE INC 3.20 20-29 21/11S	352,916.00	0.01
1,125,383	UNITED KINGDOM 4.25 05-55 07/12S	1,245,510.97	0.05	40,000	ABBVIE INC 3.8 20-25 15/03S	38,884.40	0.00
1,260,081	UNITED KINGDOM 4.25 06-27 07/12S	1,530,551.41	0.06	200,000	ABBVIE INC 4.05 20-39 21/11S	163,284.00	0.01
1,106,822	UNITED KINGDOM 4.25 06-46 07/12S	1,232,223.49	0.05	100,000	ABBVIE INC 4.25 18-28 14/11S	95,014.00	0.00
870,794	UNITED KINGDOM 4.25 08-49 07/12S	964,500.75	0.04	200,000	ABBVIE INC 4.25 20-49 21/11S	158,404.00	0.01
1,107,417	UNITED KINGDOM 4.25 10-40 07/12S	1,268,517.11	0.05	150,000	ABBVIE INC 4.30 16-36 14/05S	131,560.50	0.01
1,211,261	UNITED KINGDOM 4.50 07-42 07/12S	1,421,930.77	0.06	30,000	ABBVIE INC 4.40 13-42 06/11S	24,841.50	0.00
1,125,034	UNITED KINGDOM 4.75 04-38 07/12S	1,381,883.53	0.06	40,000	ABBVIE INC 4.45 16-46 14/05S	32,623.20	0.00
1,618,810	UNITED KINGDOM 4.75 07-30 07/12S	2,032,651.13	0.08	100,000	ABBVIE INC 4.50 15-35 14/05S	90,292.00	0.00
1,526,795	UNITED KINGDOM 5.00 01-25 07/03S	1,869,125.00	0.08	30,000	ABBVIE INC 4.55 20-35 15/03S	27,288.30	0.00
787,894	UNITED KINGDOM 6.00 98-28 07/12S	1,036,246.59	0.04	100,000	ABBVIE INC 4.7 15-45 14/05S	85,345.00	0.00
1,339,980	UNITED KINGDOM GILT 1.75 18-49 22/01Q	901,680.16	0.04	100,000	ABBVIE INC 4.8750 18-48 14/11S	87,460.00	0.00
282,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	297,679.44	0.01	188,000	AB INBEV FINANCE INC 4.7 16-36 01/02S	171,574.44	0.01
363,000	UNITED KINGDOM GITL 4.5 23-28 07/06	443,326.61	0.02	100,000	AB INBEV WORLDWIDE 3.5 20-30 01/06S	89,031.00	0.00
100,000	VODAFONE GROUP 2.50 19-39 24/05A	80,903.32	0.00	50,000	AB INBEV WORLDWIDE 4.439 17-48 06/10S	41,038.00	0.00
100,000	VODAFONE GROUP 3.375 16-49 08/08A	75,259.87	0.00	50,000	AB INBEV WORLDWIDE 4.5 20-50 01/06S	41,634.00	0.00
100,000	VODAFONE GROUP 4.8750 19-49 19/06S	79,768.00	0.00	50,000	AB INBEV WORLDWIDE 4.75 18-58 15/04S	41,862.00	0.00
100,000	VODAFONE GROUP 5.6250 23-53 10/02S	88,566.00	0.00	200,000	AB INBEV WORLDWIDE 4.75 19-29 23/01S	193,922.00	0.01
200,000	VODAFONE GROUP 6.15 07-27 27/02S	196,618.00	0.01	50,000	AB INBEV WORLDWIDE 4.95 16-42 15/01S	45,252.00	0.00
200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	199,779.78	0.01	100,000	AB INBEV WORLDWIDE 4 18-28 13/04S	94,537.00	0.00
100,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	87,510.98	0.00	100,000	AB INBEV WORLDWIDE 5.45 19-39 23/03S	96,747.00	0.00
100,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	101,569.06	0.00	150,000	AB INBEV WORLDWIDE 5.55 19-49 23/01S	144,049.50	0.01
100,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	101,195.33	0.00	100,000	AB INBEV WORLDWIDE 5.8 19-59 23/01S	97,747.00	0.00
200,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	194,992.00	0.01	50,000	AB INBEV WORLDWIDE 8.2 11-39 15/01S	61,025.50	0.00
100,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	87,692.00	0.00	100,000	ADOBE INC 2.15 20-27 01/02S	90,766.00	0.00
100,000	WELLCOME TRUST FIN 2.517 18-18 07/02A	57,894.36	0.00	100,000	AEP TEXAS INC. 2.1 20-30 01/07S	78,895.00	0.00
100,000	WELLCOME TRUST FIN 4.625 06-36 25/07A	116,522.31	0.00	100,000	AEP TRANSMISSION CO 4.5 22-52 15/06S/06S	80,939.00	0.00
100,000	WESTERN POWER DISTRIBUT 3.5 18-26 16/10A	114,078.66	0.00	100,000	AES CORP/THE 5.4500 23-28 01/06S	96,521.00	0.00
100,000	WESTPAC SECURITIES 1.099 22-26 24/03A	97,926.96	0.00	100,000	AES CORP 2.45 21-31 15/01S	76,809.00	0.00
100,000	WEST POWER DIS WM REGS 5.75 11-32 16/04A	120,033.98	0.00	100,000	AETNA INC 3.875 17-47 15/08S	69,880.00	0.00
100,000	WPP FINANCE 2010 3.75 14-24 19/09S	97,569.00	0.00	50,000	AETNA INC 6.75 07-37 15/12S	51,982.50	0.00
100,000	WPP FINANCE 2016 1.375 18-25 20/03A	101,398.61	0.00	100,000	AGL CAPITAL CORP 5.875 11-41 15/03	93,610.00	0.00
100,000	YORKSHIRE BUILD 0.0100 21-28 16/11A	87,228.29	0.00	100,000	AIG GLOBAL FUNDING 0.9 20-25 22/09S	90,577.00	0.00
	<b>United States of America</b>	<b>667,494,105.24</b>	<b>27.20</b>	200,000	AIR LEASE CORP 1.875 21-26 15/08S	177,398.00	0.01
100,000	3M CO 1.5 14-26 09/11A	97,735.33	0.00	100,000	AIR LEASE CORP 2.8750 20-26 15/01S	92,999.00	0.00
50,000	3M CO 2.65 20-25 15/04S	47,582.50	0.00	200,000	AIR LEASE CORP 3.3750 20-25 01/07S	189,810.00	0.01
100,000	3M CO 3.25 19-49 26/08S	63,377.00	0.00	150,000	AIR LEASE CORP 3.625 17-27 01/12S	135,574.50	0.01
100,000	3M CO 4.0 18-48 14/09S	75,092.00	0.00	100,000	AIR PROD CHEMICALS 2.05 20-30 15/05S	82,039.00	0.00
30,000	3M CO 5.7 07-37 15/03S	29,722.20	0.00	100,000	AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	95,887.00	0.00
100,000	7-ELEVEN INC 0.95 21-26 10/02S	89,487.00	0.00	100,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	88,736.00	0.00
100,000	7-ELEVEN INC 1.8000 21-31 10/02S	75,847.00	0.00	100,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	102,976.15	0.00
50,000	7-ELEVEN INC 2.8 21-51 10/02S	28,069.50	0.00	100,000	ALABAMA POWER 3.7 17-47 01/12S	70,333.00	0.00
100,000	ABB FINANCE USA INC 4.375 12-42 08/05S	83,635.00	0.00	100,000	ALABAMA POWER COMPAN 1.45 20-30 27/08S	76,394.00	0.00
50,000	ABBOTT LABORATORIES 2.95 15-25 15/03S	48,266.50	0.00	200,000	ALCON FINANCE CORP 3.00 19-29 23/09S	171,696.00	0.01
100,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	95,920.00	0.00	100,000	ALEXANDRIA REAL 1.8750 20-33 01/02S	70,824.00	0.00
200,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	189,120.00	0.01	100,000	ALEXANDRIA REAL 2.0000 21-32 18/05S	72,706.00	0.00
40,000	ABBOTT LABORATORIES 4.75 17-43 15/04S	36,170.40	0.00	100,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	63,167.00	0.00
50,000	ABBOTT LABORATORIES 5.3 10-40 27/05S	48,856.00	0.00	50,000	ALEXANDRIA REAL EST 4.00 19-50 01/02S	34,753.50	0.00
100,000	ABBVIE INC 0.75 19-27 18/11A	93,718.43	0.00	100,000	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	75,846.00	0.00
300,000	ABBVIE INC 2.60 20-24 21/11S	289,185.00	0.01	100,000	ALLEGION US HOLDING 5.411 22-32 01/07S	93,843.00	0.00
200,000	ABBVIE INC 2.95 20-26 21/11S	185,656.00	0.01	60,000	ALLSTATE CORP 4.20 16-46 15/12S	44,400.60	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ALLSTATE CORP 5.25 23-33 30/03S	47,184.50	0.00	70,000	AMERICAN INTL GRP 4.80 15-45 10/07S	58,072.70	0.00
200,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	199,688.00	0.01	100,000	AMERICAN TOWER 0.45 21-27 21/05A	93,078.95	0.00
100,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	100,713.01	0.00	200,000	AMERICAN TOWER 3.375 16-26 15/10S	186,448.00	0.01
100,000	ALPHABET INC 0.45 20-25 05/08S	91,584.00	0.00	100,000	AMERICAN TOWER 3.55 17-27 15/07S	91,724.00	0.00
100,000	ALPHABET INC 1.1000 20-30 15/08S	77,745.00	0.00	50,000	AMERICAN TOWER 3.7000 19-49 15/10S	32,566.00	0.00
100,000	ALPHABET INC 1.9000 20-40 15/08S	62,386.00	0.00	200,000	AMERICAN TOWER 4.00 15-25 01/06S	193,468.00	0.01
100,000	ALPHABET INC 1.998 16-26 15/08S	91,974.00	0.00	100,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	82,554.97	0.00
100,000	ALPHABET INC 2.2500 20-60 15/08S	52,998.00	0.00	100,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	91,424.00	0.00
100,000	ALTRIA GROUP INC 1.7 19-25 15/06A	101,524.59	0.00	100,000	AMERICAN TOWER CORP 1 20-32 10/09A	79,195.56	0.00
100,000	ALTRIA GROUP INC 2.4500 21-32 04/02S	75,256.00	0.00	100,000	AMERICAN TOWER CORP 2.30 21-31 15/09S	75,798.00	0.00
100,000	ALTRIA GROUP INC 3.125 19-31 15/06A	90,123.97	0.00	100,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	58,228.00	0.00
100,000	ALTRIA GROUP INC 3.4000 21-41 04/02S	64,766.00	0.00	100,000	AMERICAN TRANSM 2.65 32 15/01S	79,027.00	0.00
100,000	ALTRIA GROUP INC 3.875 16-46 16/09S	64,953.00	0.00	83,000	AMERICAN WATER CAP 2.95 17-27 01/09S	75,886.90	0.00
30,000	ALTRIA GROUP INC 4.50 13-43 02/05U	22,282.20	0.00	100,000	AMERICAN WATER CAP 3.40 14-25 01/03S	96,651.00	0.00
119,000	ALTRIA GROUP INC 4.8 19-29 14/02S	113,159.48	0.00	100,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	77,617.00	0.00
50,000	ALTRIA GROUP INC 5.375 13-44 31/01S	44,866.00	0.00	50,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	34,077.00	0.00
100,000	ALTRIA GROUP INC 5.80 19-39 14/02S	92,505.00	0.00	100,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	92,695.00	0.00
150,000	ALTRIA GROUP INC 5.95 19-49 14/02S	134,098.50	0.01	100,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	81,376.00	0.00
100,000	AMAZON.COM INC 0.8000 20-25 03/06S	92,709.00	0.00	50,000	AMEX 5.85 22-27 05/11S	50,348.01	0.00
200,000	AMAZON.COM INC 1.0000 21-26 12/05S	179,756.00	0.01	50,000	AMGEN 2.60 16-26 19/08S	46,156.50	0.00
100,000	AMAZON.COM INC 1.5 20-30 03/06S	79,164.00	0.00	200,000	AMGEN 4.05 22-29 18/08S	185,396.00	0.01
300,000	AMAZON.COM INC 2.1000 21-31 12/05S	240,618.00	0.01	100,000	AMGEN 4.40 15-45 01/05S	79,126.00	0.00
100,000	AMAZON.COM INC 2.5 20-50 03/06S	58,496.00	0.00	20,000	AMGEN 4.563 16-48 15/06S	16,045.00	0.00
50,000	AMAZON.COM INC 2.7 20-60 03/06S	28,087.50	0.00	100,000	AMGEN 5.25 23-25 02/03S	99,248.00	0.00
200,000	AMAZON.COM INC 2.8750 21-41 12/05S	140,780.00	0.01	200,000	AMGEN INC 2.2 20-27 21/02S	179,496.00	0.01
200,000	AMAZON.COM INC 3.1 21-51 12/05S	131,844.00	0.01	200,000	AMGEN INC 3.15 20-40 21/02S	140,958.00	0.01
200,000	AMAZON.COM INC 3.15 18-27 22/08S	185,912.00	0.01	100,000	AMGEN INC 3.35 22-32 22/02S	84,270.00	0.00
100,000	AMAZON.COM INC 3.45 22-29 13/04S	92,369.00	0.00	100,000	AMGEN INC 3.375 20-50 21/02S	65,407.00	0.00
100,000	AMAZON.COM INC 3.6000 22-32 13/04S	88,702.00	0.00	50,000	AMGEN INC 3 21-52 15/01S	30,229.00	0.00
100,000	AMAZON.COM INC 3.9500 22-52 13/04S	77,259.00	0.00	100,000	AMGEN INC 4.00 12-29 13/09A	113,317.01	0.00
300,000	AMAZON.COM INC 4.05 18-47 22/08S	240,996.00	0.01	100,000	AMGEN INC 4.2000 22-52 22/02S	74,656.00	0.00
50,000	AMAZON.COM INC 4.25 18-57 22/08S	39,991.00	0.00	100,000	AMGEN INC 4.4000 22-62 22/02S	74,150.00	0.00
30,000	AMAZON.COM INC 4.95 14-44 05/12S	27,839.70	0.00	180,000	AMGEN INC 4.663 16-51 15/06S	145,483.20	0.01
100,000	AMAZON COM 3.0 22-25 11/04S	96,573.00	0.00	200,000	AMGEN INC 5.15 23-28 02/03S	196,620.00	0.01
100,000	AMAZON COM 3.3 22/27 13/04S	94,071.00	0.00	200,000	AMGEN INC 5.25 23-30 02/03S	195,324.00	0.01
50,000	AMAZON COM 3.80 14-24 05/12S	49,020.00	0.00	200,000	AMGEN INC 5.25 23-33 02/03S	191,132.00	0.01
200,000	AMAZON COM 3.875 18-37 22/02S	170,350.00	0.01	100,000	AMGEN INC 5.6 23-43 02/03S	93,020.00	0.00
50,000	AMAZON COM 4.55 22-27 01/12S	48,950.50	0.00	100,000	AMGEN INC 5.65 23-53 02/03S	93,468.00	0.00
198,739	AMER AIRLINE 21 2.8750 21-34 11/07S	162,630.21	0.01	100,000	AMGEN INC 5.75 23-63 02/03S	92,345.00	0.00
50,000	AMEREN ILLINOIS COMP 4.5 18-49 15/03S	41,233.00	0.00	100,000	AMPHENOL CORP 2.2000 21-31 15/09S	78,188.00	0.00
150,000	AMERICAN ELECTRIC 4.3 18-28 01/12S	140,700.00	0.01	100,000	ANALOG DEVICES INC 2.1 21-31 01/10S	78,997.00	0.00
100,000	AMERICAN ELECTRIC PO 5.75 22-27 01/11S	100,613.00	0.00	100,000	ANALOG DEVICES INC 2.8000 21-41 01/10S	66,547.00	0.00
200,000	AMERICAN EXPRES 1.6500 21-26 04/11S	176,942.00	0.01	200,000	ANHEUSERBUSCH COS 3.65 19-26 01/02S	192,182.00	0.01
200,000	AMERICAN EXPRESS 2.55 22-27 04/03S	180,596.00	0.01	200,000	ANHEUSER-BUSCH COS 4.7 19-36 01/02S/01S	183,262.00	0.01
200,000	AMERICAN EXPRESS 3.00 17-24 30/10S	193,994.00	0.01	350,000	ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	306,873.00	0.01
200,000	AMERICAN HONDA 1.5000 22-25 13/01S	189,652.00	0.01	100,000	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	86,733.00	0.00
100,000	AMERICAN HONDA 5.2500 23-26 07/07S	99,378.00	0.00	100,000	ANHEUSER BUSCH INV 4.60 18-48 15/04S	84,604.00	0.00
100,000	AMERICAN HONDA FIN 2.25 22-29 12/01S	85,519.00	0.00	100,000	AON CORP 2.8 20-30 15/05S	83,339.00	0.00
100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	88,656.55	0.00	100,000	APPLE 0.875 17-25 24/05U	101,269.44	0.00
66,500	AMERICAN INTERNATIONAL 2.5 20-25 11/05S	62,689.55	0.00	30,000	APPLE 2.45 16-26 04/08S	27,880.20	0.00
100,000	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	77,146.00	0.00	100,000	APPLE 3.00 17-27 13/11S	92,336.00	0.00
64,942	AMERICAN INTL GROU 3.90 16-26 01/04S	62,132.61	0.00	100,000	APPLE 3.05 15-29 31/07S	110,994.20	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	APPLE 3.35 22-32 08/08S	88,112.00	0.00	100,000	AT&T INC 3.15 17-36 04/09A	88,618.44	0.00
100,000	APPLE 3.75 17-47 12/09S	77,334.00	0.00	300,000	AT&T INC 3.50 21-53 15/09S	185,358.00	0.01
100,000	APPLE 3.85 16-46 04/08S	78,678.00	0.00	100,000	AT&T INC 3.55 12-32 17/12A	97,344.65	0.00
100,000	APPLE 4.0 23-28 10/05S	95,931.00	0.00	309,000	AT&T INC 3.55 21-55 15/09S	189,407.73	0.01
80,000	APPLE 4.25 17-47 09/02S	67,780.00	0.00	100,000	AT&T INC 3.65 20-51 01/06S	64,434.00	0.00
100,000	APPLE INC 0.375 15-24 25/11A	107,520.16	0.00	304,000	AT&T INC 3.65 21-59 15/09S	184,749.92	0.01
200,000	APPLE INC 0.55 20-25 20/08S	183,328.00	0.01	400,000	AT&T INC 3.800 21-57 01/12S	253,308.00	0.01
200,000	APPLE INC 0.7 21-26 08/02S	180,118.00	0.01	100,000	AT&T INC 3.8500 20-60 01/06S	63,663.00	0.00
200,000	APPLE INC 1.125 20-25 11/05S	187,036.00	0.01	300,000	AT&T INC 4.3 18-30 15/02S	272,730.00	0.01
200,000	APPLE INC 1.2 21-28 08/02S	170,550.00	0.01	250,000	AT&T INC 4.35 19-29 01/03S	232,425.00	0.01
100,000	APPLE INC 1.2500 20-30 20/08S	78,154.00	0.00	200,000	AT&T INC 4.50 15-35 15/05S	170,404.00	0.01
100,000	APPLE INC 1.375 17-29 24/05A	94,606.73	0.00	100,000	AT&T INC 4.50 16-48 09/03S	75,765.00	0.00
100,000	APPLE INC 1.4000 21-28 05/08S	84,681.00	0.00	100,000	AT&T INC 4.75 15-46 15/05S	78,728.00	0.00
100,000	APPLE INC 1.625 14-26 10/11A	100,011.64	0.00	150,000	AT&T INC 5.1000 18-48 25/11S	91,450.88	0.00
100,000	APPLE INC 1.65 21-31 08/02S	79,202.00	0.00	200,000	AT&T INC 5.539 23-26 20/02S	198,558.00	0.01
100,000	APPLE INC 2.375 21-41 08/02S	66,732.00	0.00	100,000	ATHENE GLOBAL F 0.366 21-26 10/09A	92,675.57	0.00
50,000	APPLE INC 2.55 20-60 20/08S	28,607.00	0.00	100,000	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	92,733.79	0.00
100,000	APPLE INC 2.65 21-51 08/02S	60,670.00	0.00	100,000	ATMOS ENERGY 4.3 18-48 01/10S	79,584.00	0.00
100,000	APPLE INC 2.8000 21-61 08/02S	58,464.00	0.00	50,000	ATMOS ENERGY CO 3.3750 19-49 15/09S	33,402.00	0.00
350,000	APPLE INC 3.25 16-26 23/02S	334,365.50	0.01	100,000	ATMOS ENERGY CORP 1.5 20-31 01/10S	75,639.00	0.00
200,000	APPLE INC 3.25 22-29 08/08S	182,436.00	0.01	200,000	ATT 3.55 23-25 18/11A	209,435.57	0.01
100,000	APPLE INC 3.35 17-27 09/02S	94,498.00	0.00	100,000	AT T 4.375 16-29 14/09A	112,407.66	0.00
100,000	APPLE INC 3.75 17-47 13/11S	77,068.00	0.00	100,000	AT T 4.875 12-44 01/06A	98,517.21	0.00
200,000	APPLE INC 3.85 13-43 04/05S	161,418.00	0.01	50,000	AT T EMTN REGD 7.00 09-40 30/04A	63,433.45	0.00
200,000	APPLE INC 3.9500 22-52 08/08S	156,238.00	0.01	200,000	ATT INC 1.65 20-28 04/08S	168,830.00	0.01
100,000	APPLE INC 4.1000 22-62 08/08S	76,960.00	0.00	100,000	ATT INC 1.7 21-26 23/03S	90,728.00	0.00
100,000	APPLE INC 4.375000 15-45 13/05S	86,044.00	0.00	100,000	ATT INC 3.5 20-41 28/05S	69,476.00	0.00
120,000	APPLE INC 4.50 16-36 23/02S	114,127.20	0.00	100,000	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	86,275.00	0.00
120,000	APPLE INC 4.65 16-46 23/03S	106,773.60	0.00	100,000	AUTOZONE INC 4.0000 20-30 15/04S	89,907.00	0.00
50,000	APPLIED MATERIALS 3.3 17-27 01/2017S	46,880.50	0.00	100,000	AVALONBAY COMMUNITIE 2.45 20-31 22/05S	80,736.00	0.00
100,000	APPLIED MATERIALS INC 2.75 20-50 29/05S	63,075.00	0.00	100,000	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	96,409.00	0.00
200,000	APTIV 3.25 22-32 01/03S	163,932.00	0.01	100,000	AVANGRID INC 3.80 19-29 01/06S	88,815.00	0.00
50,000	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	33,649.50	0.00	100,000	AVERY DENNISON CORP 2.65 20-30 11/03S	81,527.00	0.00
100,000	ARCHER-DANIELS- 2.9000 22-32 01/03S	83,205.00	0.00	100,000	AVIATION CAPITAL 1.95 21-26 30/01S	89,754.00	0.00
100,000	ARCHER DANIELS MIDLA 3.25 20-30 27/03S	88,528.00	0.00	50,000	AVIATION CAPITAL 3.5 17-27 01/11S	44,067.00	0.00
200,000	ARES CAPITAL CORP 2.875 21-28 10/06S	167,102.00	0.01	200,000	BAKER HUGHES 3.337 17-27 15/12S	182,636.00	0.01
200,000	ARES CAPITAL CORP 3.25 20-25 15/01S	187,240.00	0.01	50,000	BAKER HUGHES 5.125 10-40 15/09S	45,051.00	0.00
200,000	ARES CAPITAL CORP 4.25 18-25 01/03S	192,330.00	0.01	30,000	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	20,396.10	0.00
300,000	ARES FINANCE CORP 3.6500 22-52 01/02S	178,596.00	0.01	100,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	82,083.83	0.00
100,000	ARROW ELECTRONCS 3.25 17-24 08/09S	97,360.00	0.00	100,000	BANK OF AMERICA CORP 1.667 21-29 02/06A	101,167.13	0.00
50,000	ASCENSION HEALTH 3.945 16-46 15/11S	38,540.50	0.00	500,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	443,075.00	0.02
400,000	ASHTREAD CAPITAL 5.5000 22-32 11/08S	369,576.00	0.02	200,000	BANK OF AMERICA CORP 2.299 21-32 21/07S	151,462.00	0.01
241,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	236,724.66	0.01	200,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	146,188.00	0.01
100,000	AT&T INC 1.6 20-28 27/05A	94,708.36	0.00	200,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	178,152.00	0.01
100,000	AT&T INC 1.80 18-26 05/09A	99,175.23	0.00	200,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	157,724.00	0.01
100,000	AT&T INC 2.25 20-32 01/02S	75,263.00	0.00	150,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	103,978.50	0.00
100,000	AT&T INC 2.3 20-27 28/05S	88,555.00	0.00	200,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	191,338.00	0.01
100,000	AT&T INC 2.35 18-29 05/09A	95,131.86	0.00	150,000	BANK OF AMERICA CORP 3.407 17-25 20/09S	108,281.86	0.00
200,000	AT&T INC 2.55 21-33 01/12S	146,804.00	0.01	30,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	28,330.20	0.00
100,000	AT&T INC 2.60 14-29 17/12A	95,768.18	0.00	200,000	BANK OF AMERICA CORP 3.95 15-25 21/04S	193,082.00	0.01
100,000	AT&T INC 2.75 20-31 01/06S	80,105.00	0.00	100,000	BANK OF AMERICA CORP 4.00 15-25 22/01S	97,295.00	0.00
100,000	AT&T INC 2.9 18-26 04/12A	111,691.16	0.00	75,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	69,687.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	188,588.00	0.01	100,000	BAT CAPITAL CORP 4.39 18-37 15/08S	76,221.00	0.00
30,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	28,895.10	0.00	50,000	BAT CAPITAL CORP 4.54 18-47 15/08S	34,398.50	0.00
200,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	177,578.00	0.01	100,000	BAT CAPITAL CORP 4.758 19-49 06/09S	70,233.00	0.00
200,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	192,146.00	0.01	100,000	BAT CAPITAL CORP 5.6500 22-52 16/03S	80,007.00	0.00
100,000	BANK OF AMERICA CORP 6.11 07-37 29/01S	98,710.00	0.00	100,000	BAT CAPITAL CORP 6.3430 23-30 02/08S	98,488.00	0.00
100,000	BANK OF AMERICA CORP 7.00 08-28 31/07S	128,747.85	0.01	100,000	BAT CAPITAL CORP 6.4210 23-33 02/08S	97,009.00	0.00
100,000	BANK OF AMERICA CORP 7.75 08-38 14/05S	111,631.00	0.00	50,000	BAT CAPITAL CORP 7.079 23-43 02/08S	47,946.00	0.00
250,000	BANK OF AMERICA NAT 5.526 23-26 18/08S	248,735.00	0.01	100,000	BAT CAPITAL CORP 7.0810 23-53 02/08S	94,371.00	0.00
200,000	BANK OF NEW YORK MELL 1.6 20-25 24/04S	187,344.00	0.01	100,000	BAT CAPITAL CORP 7.7500 22-32 19/10S	105,625.00	0.00
50,000	BANK OF NEW YORK MELL 1.8 21-31 28/07S	37,933.50	0.00	100,000	BAXTER INTL INC 1.73 21-31 01/04S	74,769.00	0.00
100,000	BANK OF NY MELL 5.8340 22-33 25/10S	98,184.00	0.00	100,000	BAXTER INTL INC 2.539 22-32 01/02S	77,444.00	0.00
100,000	BANK OF NY MELLON 2.80 16-26 04/05S	93,348.00	0.00	100,000	BAXTER INTL INC 3.132 22-51 01/12S	59,379.00	0.00
170,000	BANK OF NY MELLON 3.25 17-27 16/05S	156,894.70	0.01	200,000	BAYER US FINANC 4.25 18-25 15/12S	192,510.00	0.01
200,000	BANK OF NY MELLON 3.8500 18-28 28/04S	187,180.00	0.01	200,000	BAYER US FINANC 4.3750 18-28 15/12S	185,702.00	0.01
100,000	BANQUE INTERNATIONALE 0.01 20-28 24/04A	91,098.03	0.00	200,000	BAYER US FINANCE II 4.875 18-48 25/06S	159,324.00	0.01
109,000	BANQUE INTERNATIONALE 0.125 20-51 03/01A	45,171.33	0.00	133,000	BECTON DICKINSON 3.70 17-37 06/06S	124,652.92	0.01
100,000	BANQUE INTERNATIONALE 0.2 21-61 21/01A	31,802.73	0.00	13,000	BECTON DICKINSON 3.734 14-24 15/12S	12,669.54	0.00
50,000	BANQUE INTERNATIONALE 0.25 19-29 21/05A	44,663.90	0.00	100,000	BECTON DICKINSON 4.298 22-32 22/08S	90,259.00	0.00
200,000	BANQUE INTERNATIONALE 0.25 19-50 10/01A	90,728.52	0.00	40,000	BECTON DICKINSON 4.685 14-44 15/12S	33,606.40	0.00
200,000	BANQUE INTERNATIONALE 0.375 20-25 28/07S	183,380.00	0.01	50,000	BECTON DICKINSON CO 3.794 20-50 20/05S	35,963.50	0.00
50,000	BANQUE INTERNATIONALE 0.5 19-35 21/06A	37,656.56	0.00	200,000	BEMIS 4.0 22-25 17/05S	193,450.00	0.01
500,000	BANQUE INTERNATIONALE 0.5 20-25 28/10S	455,310.00	0.02	50,000	BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	39,773.00	0.00
50,000	BANQUE INTERNATIONALE 0.5 20-26 18/05S	29,070.85	0.00	100,000	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	96,791.98	0.00
30,000	BANQUE INTERNATIONALE 0.625 16-33 12/01A	24,759.18	0.00	150,000	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	143,032.50	0.01
100,000	BANQUE INTERNATIONALE 0.625 18-27 22/11A	94,955.05	0.00	100,000	BERKSHIRE HATHAWAY 3.25 18-28 15/04S	90,457.00	0.00
400,000	BANQUE INTERNATIONALE 0.625 20-25 22/04S	371,972.00	0.02	200,000	BERKSHIRE HATHAWAY 3.85 22-52 15/03S	149,696.00	0.01
100,000	BANQUE INTERNATIONALE 0.7 21-46 22/10A	57,401.19	0.00	200,000	BERKSHIRE HATHAWAY 4.05 21-25 15/04S	194,834.00	0.01
100,000	BANQUE INTERNATIONALE 0.75 20-26 15/12A	107,525.25	0.00	150,000	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	122,116.50	0.00
200,000	BANQUE INTERNATIONALE 0.75 20-27 24/11S	170,372.00	0.01	100,000	BERKSHIRE HATHAWAY 4.25 19-49 15/01S	82,015.00	0.00
200,000	BANQUE INTERNATIONALE 0.75 20-30 26/08S	153,236.00	0.01	100,000	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	77,167.00	0.00
200,000	BANQUE INTERNATIONALE 0.875 20-30 14/05S	156,088.00	0.01	100,000	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	87,980.00	0.00
200,000	BANQUE INTERNATIONALE 0 20-27 15/01U	189,787.29	0.01	50,000	BERKSHIRE HATHAWAY 5.1500 13-43 15/11S	43,979.00	0.00
100,000	BANQUE INTERNATIONALE 0 20-30 21/02A	85,592.53	0.00	100,000	BERKSHIRE HATHAWAY E 1.65 20-31 29/10S	74,816.00	0.00
50,000	BANQUE INTERNATIONALE 1.1 20-30 18/11S	24,778.61	0.00	100,000	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	57,478.00	0.00
200,000	BANQUE INTERNATIONALE 1.125 21-28 13/09S	168,538.00	0.01	200,000	BERKSHIRE HATHAWAY EN 4.600 23-53 01/05S	155,562.00	0.01
200,000	BANQUE INTERNATIONALE 1.25 21-31 10/02S	157,176.00	0.01	100,000	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	62,016.00	0.00
100,000	BANQUE INTERNATIONALE 1.25 22-28 13/12A	102,921.15	0.00	100,000	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	85,161.61	0.00
200,000	BANQUE INTERNATIONALE 1.375 21-28 20/04S	172,598.00	0.01	100,000	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	56,855.94	0.00
400,000	BANQUE INTERNATIONALE 1.625 20-25 15/01S	381,076.00	0.02	150,000	BERRY GLOBAL INC 1.57 21-26 15/01S	135,562.50	0.01
200,000	BANQUE INTERNATIONALE 1.625 21-31 03/11S	159,824.00	0.01	200,000	BIMBO BAKERIES U 4.0 21-51 17/05S	142,538.00	0.01
200,000	BANQUE INTERNATIONALE 1.8 22-27 19/01S	134,539.80	0.01	200,000	BIOGEN INC 2.25 20-30 30/04S	159,590.00	0.01
100,000	BANQUE INTERNATIONALE 1.9 20-25 16/01S	70,923.83	0.00	100,000	BIOGEN INC 3.15 20-50 30/04S	61,141.00	0.00
100,000	BANQUE INTERNATIONALE 1 20-29 21/12A	98,433.00	0.00	40,000	BIOGEN INC 4.05 15-25 15/09S	38,621.60	0.00
400,000	BANQUE INTERNATIONALE 2.5 14-24 25/11S	386,544.00	0.02	300,000	BIRD 2.50 15-25 29/07S	286,128.00	0.01
250,000	BANQUE INTERNATIONALE 2.9 23-33 19/01A	253,118.01	0.01	24,000	BIRD 4.25 14-25 24/06S	15,424.76	0.00
450,000	BANQUE INTERNATIONALE 3.125 22-27 15/06S	424,440.00	0.02	100,000	BIRD EMTN 5.75 00-32 07/06A	131,042.59	0.01
100,000	BANQUE INTERNATIONALE 3.3 18-28 14/08S	60,629.73	0.00	50,000	BLACKROCK INC 1.9 20-31 28/01S	39,365.50	0.00
300,000	BANQUE INTERNATIONALE 3.625 22-29 21/09S	283,554.00	0.01	100,000	BLACKROCK INC 2.1000 21-32 25/02S	77,310.00	0.00
100,000	BARRICK NA FINANCE 5.75 13-43 01/05S	96,002.00	0.00	100,000	BLACKROCK INC 3.2500 19-29 30/04S	90,239.00	0.00
100,000	BAT CAPITAL CORP 2.259 20-28 25/03S	84,542.00	0.00	100,000	BLACKSTONE HOLD 2.0000 21-32 30/01S	72,874.00	0.00
53,000	BAT CAPITAL CORP 3.557 18-27 15/08S	48,405.43	0.00	50,000	BLACKSTONE HOLD 2.8500 21-51 05/08S	27,538.00	0.00
50,000	BAT CAPITAL CORP 3.7340 20-40 25/09S	33,353.50	0.00	100,000	BLACKSTONE HOLD 3.2 22-52 30/01S	59,474.00	0.00

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BLACKSTONE HOLD 5.9000 22-27 03/11S	99,853.00	0.00	100,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	70,074.00	0.00
200,000	BLACKSTONE PRIV CRED 3.25 22-27 15/03S	173,490.00	0.01	100,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	83,113.00	0.00
200,000	BLACKSTONE SECURED LEN 2.85 22-28 30/09S	163,394.00	0.01	100,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	79,274.00	0.00
50,000	BLUE OWL CAPITAL COR 4.25 20-26 23/07S	46,774.00	0.00	100,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	82,920.00	0.00
100,000	BLUE OWL CAPITAL CORP 3.4 20-26 15/07S	89,663.00	0.00	100,000	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	89,733.00	0.00
200,000	BMW US CAPITAL LLC 2.8 16-26 11/04S	187,680.00	0.01	100,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	89,031.00	0.00
200,000	BMW US CAPITAL LLC 3.9 20-25 09/04S	194,954.00	0.01	100,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	87,321.00	0.00
100,000	BMW US CAPITAL LLC 4.15 20-30 09/04S	92,455.00	0.00	200,000	BROADCOM INC 1.95 21-28 19/01S	170,454.00	0.01
300,000	BOEING CO 2.196 21-26 04/02S	275,601.00	0.01	200,000	BROADCOM INC 2.45 21-31 19/01S	156,150.00	0.01
200,000	BOEING CO 3.100 19-26 01/05S	186,710.00	0.01	250,000	BROADCOM INC 2.6000 21-33 15/02S	186,437.50	0.01
50,000	BOEING CO 3.2 19-29 01/03S	43,890.00	0.00	50,000	BROADCOM INC 3.137 21-35 15/11S	36,439.50	0.00
100,000	BOEING CO 3.6 19-34 01/05S	80,768.00	0.00	200,000	BROADCOM INC 3.469 21-34 31/03S	156,854.00	0.01
50,000	BOEING CO 3.625 20-31 02/11S	43,102.00	0.00	100,000	BROADCOM INC 3.5000 21-41 15/02S	69,251.00	0.00
200,000	BOEING CO 4.875 20-25 04/05S	196,552.00	0.01	41,000	BROADCOM INC 4.15 20-30 08/05S	36,321.49	0.00
250,000	BOEING CO 5.15 20-30 04/05S	238,875.00	0.01	300,000	BROADCOM INC 4.926 22-37 15/05S	258,429.00	0.01
200,000	BOEING CO 5.705 20-40 04/05S	184,438.00	0.01	200,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	187,944.00	0.01
200,000	BOEING CO 5.805 20-50 04/05S	181,084.00	0.01	100,000	BROOKLYN UNION 3.8650 19-29 04/03S	88,887.00	0.00
200,000	BOEING CO 5.93 20-60 04/05S	179,932.00	0.01	100,000	BROOKLYN UNION GAS 3.407 16-26 10/03S	94,001.00	0.00
200,000	BOOKING 3.625 23-28 12/11A	207,980.85	0.01	50,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	34,721.50	0.00
100,000	BOOKING HOLDING 4.5000 22-31 15/11A	107,220.67	0.00	100,000	BROWN AND BROWN 4.95 22-52 17/03S	79,646.00	0.00
100,000	BOOKING HOLDING 4.7500 22-34 15/11A	108,507.05	0.00	100,000	BUNGE LTD FIN CORP 3.75 17-27 25/09S	93,024.00	0.00
100,000	BOOKING HOLDINGS INC 2.375 14-24 23/09A	104,106.89	0.00	100,000	BURLINGTN NORTH 3.3000 21-51 15/09S	66,929.00	0.00
100,000	BORGWARNER INC 1 21-31 19/05A	80,051.03	0.00	100,000	BURLINGTN NORTH SA 3.40 14-24 01/09S	97,924.00	0.00
100,000	BORGWARNER INC 2.65 20-27 19/06S	89,357.00	0.00	40,000	BURLINGTN NORTH SA 3.90 16-46 01/08S	29,959.20	0.00
100,000	BOSTON EDISON 3.2 17-27 15/05S	92,935.00	0.00	300,000	BURLINGTN NORTH SA 4.55 14-44 01/09S	251,967.00	0.01
50,000	BOSTON PROPERTIES 2.75 16-26 01/10S	44,804.50	0.00	50,000	BURLINGTN NORTH SA 4.70 15-45 01/09S	42,679.00	0.00
200,000	BOSTON PROPERTIES 6.75 22-27 01/12S	201,066.00	0.01	100,000	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	88,483.00	0.00
100,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	78,624.00	0.00	70,000	BURLINGTON NORTH 5.75 10-40 01/05S	69,413.40	0.00
100,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	93,832.00	0.00	100,000	BURLINGTON NORTHERN 4.15 15-45 01/04S	79,399.00	0.00
100,000	BOSTON PROPERTIES LP 4.5 18-28 01/12S	90,485.00	0.00	300,000	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	248,694.00	0.01
33,000	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	27,654.66	0.00	200,000	CADILLAC FAIRVI 2.5000 21-31 15/10S	150,956.00	0.01
50,000	BP CAPITAL MARKETS 2.939 20-51 04/06SS	30,484.50	0.00	50,000	CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	30,605.00	0.00
200,000	BP CAPITAL MARKETS 3.017 18-27 16/01S	185,544.00	0.01	70,000	CAMERON LNG 3.302 19-35 15/01S	55,632.50	0.00
100,000	BP CAPITAL MARKETS 3.06 21-41 17/06S	69,028.00	0.00	100,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	93,893.00	0.00
20,000	BP CAPITAL MARKETS 3.119 18-26 04/05S	18,894.20	0.00	40,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	32,370.40	0.00
100,000	BP CAPITAL MARKETS 3.379 21-61 08/02S	62,252.00	0.00	200,000	CAPITAL ONE FINANCA 2.636 22-26 03/03S	188,548.00	0.01
200,000	BP CAPITAL MARKETS 3.41 19-26 11/02S	191,058.00	0.01	200,000	CAPITAL ONE FIN CORP 3.3 17-24 30/10S	193,812.00	0.01
200,000	BP CAPITAL MARKETS 3.796 18-25 21/09S	193,808.00	0.01	160,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	148,294.40	0.01
100,000	BP CAPITAL MARKETS 3 20-50 24/02S	62,334.00	0.00	300,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	274,497.00	0.01
200,000	BP CAPITAL MARKETS 4.234 18-28 06/11S	190,014.00	0.01	200,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	180,002.00	0.01
200,000	BP CAP MARKETS 4.8120 23-33 13/02S	187,312.00	0.01	100,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	92,199.00	0.00
250,000	BRANCH BANKING & T 3.625 15-25 16/09S	236,137.50	0.01	150,000	CARGILL INC 1.7000 21-31 02/02S	115,798.50	0.00
250,000	BRANCH BANKING 2.1500 19-24 06/12S	238,360.00	0.01	100,000	CARGILL INC 3.1250 21-51 25/05S	64,229.00	0.00
200,000	BRASKEM AMERICA 7.125 11-41 22/07S	173,366.00	0.01	150,000	CARGILL INC 3.2500 19-29 23/05S	136,030.50	0.01
140,000	BRIGHTHOUSE FINANCA 5.625 20-30 15/05S	130,838.40	0.01	50,000	CARLISLE COMPANIES 2.0 21-32 01/03S	37,839.50	0.00
100,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	101,275.79	0.00	28,000	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	26,606.16	0.00
50,000	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	28,554.50	0.00	200,000	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	162,052.00	0.01
100,000	BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	83,498.00	0.00	100,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	67,564.00	0.00
200,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	189,632.00	0.01	50,000	CATERPILLAR 3.803 12-42 15/08S	39,887.50	0.00
131,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	118,705.65	0.00	50,000	CATERPILLAR 4.3 14-44 08/05S	42,541.00	0.00
100,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	75,058.00	0.00	230,000	CATERPILLAR FINANCA 0.8 20-25 13/11S	208,895.20	0.01
100,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	71,472.00	0.00	200,000	CATERPILLAR FINANCA 4.8 23-26 06/01S	197,678.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CATERPILLAR INC 2.6000 19-29 19/09S	174,676.00	0.01	50,000	CISCO SYSTEMS 2.95 16-26 28/02S	47,479.00	0.00
100,000	CATERPILLAR INC 3.25 20-50 09/04S	70,198.00	0.00	120,000	CISCO SYSTEMS 5.50 09-40 15/01S	117,937.20	0.00
200,000	CBRE SERVICES I 5.9500 23-34 15/08S	188,672.00	0.01	100,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	92,906.00	0.00
200,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	180,360.00	0.01	100,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	102,877.00	0.00
100,000	CELANESE US HOL 6.33 22-29 15/07S	98,022.00	0.00	100,000	CITIGROUP INC 1.50 16-28 26/10A	93,359.52	0.00
100,000	CELANESE US HOLDINGS 5.337 22-29 19/01A	104,390.64	0.00	270,000	CITIGROUP INC 3.20 16-26 21/10S	249,318.00	0.01
28,000	CELANESE US HOLDINGS 6.05 22-25 15/03S	27,892.20	0.00	30,000	CITIGROUP INC 3.40 16-26 01/05S	28,184.70	0.00
100,000	CELANESE US HOLDINGS 6.165 22-27 15/07S	98,594.00	0.00	100,000	CITIGROUP INC 3.875 15-25 26/03S	96,608.00	0.00
100,000	CELANESE US HOLDINGS 6.379 22-32 15/07S	96,338.00	0.00	30,000	CITIGROUP INC 4.125 16-28 25/07S	27,263.70	0.00
200,000	CENTENE CORP 2.4500 21-28 15/07S	168,958.00	0.01	200,000	CITIGROUP INC 4.40 15-25 10/06S	193,980.00	0.01
200,000	CENTENE CORP 3.0000 20-30 15/10S	161,284.00	0.01	170,000	CITIGROUP INC 4.45 15-27 29/09S	159,497.40	0.01
200,000	CENTENE CORP 4.625 20-29 15/12S	180,408.00	0.01	50,000	CITIGROUP INC 4.60 16-26 09/03S	48,268.00	0.00
100,000	CENTERPOINT ENE 4.2500 19-49 01/02S	78,894.00	0.00	100,000	CITIGROUP INC 4.6500 18-48 23/07S	80,655.00	0.00
100,000	CENTERPOINT ENERGY 4.4 22-32 01/07S1/07S	90,269.00	0.00	21,000	CITIGROUP INC 4.65 15-45 30/07S	16,797.90	0.00
200,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	133,266.00	0.01	20,000	CITIGROUP INC 4.75 16-46 18/05S	15,543.20	0.00
100,000	CF INDUSTRIES 5.15 14-34 15/03S	91,755.00	0.00	50,000	CITIGROUP INC 5.3 14-44 06/05S	42,611.50	0.00
100,000	CHARLES SCHWAB 1.1500 21-26 13/05S	88,372.00	0.00	200,000	CITIGROUP INC 5.50 13-25 13/09S	197,520.00	0.01
100,000	CHARLES SCHWAB 1.9500 21-31 01/12S	73,383.00	0.00	200,000	CITIGROUP INC 5.61 22-26 29/09S	197,924.00	0.01
200,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	177,262.00	0.01	100,000	CITIGROUP INC 5.875 12-42 30/01S	95,629.00	0.00
200,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	178,134.00	0.01	300,000	CITIGROUP INC 6.2700 22-33 17/11S	299,169.00	0.01
100,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	78,829.00	0.00	70,000	CITIGROUP INC 6.675 13-43 13/09S	69,568.80	0.00
100,000	CHARLES SCHWAB CORP 2.21-28 18/03S	84,397.00	0.00	30,000	CITIGROUP INC 8.125 09-39 15/07S	35,114.70	0.00
100,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	99,633.00	0.00	200,000	CITIGROUP INC FL.R 20-31 31/03S	179,444.00	0.01
100,000	CHARTER COMM OP 3.8500 20-61 01/04S	55,674.00	0.00	50,000	CITIGROUP SERIES 61 6.80 08-38 25/06S	66,414.78	0.00
241,000	CHARTER COMM OP 4.4000 22-33 01/04S	205,194.63	0.01	100,000	CITIZENS FINANC 2.8500 19-26 27/07S	89,714.00	0.00
50,000	CHARTER COMM OP 5.1250 19-49 01/07S	36,361.00	0.00	200,000	CME GROUP 2.65 22-32 15/03S	162,878.00	0.01
100,000	CHARTER COMM OP 5.2500 22-53 01/04S	74,750.00	0.00	200,000	CME GROUP INC 3.00 15-25 15/03M	192,778.00	0.01
100,000	CHARTER COMMUNICATIO 3.921-52 04/03S	59,781.00	0.00	100,000	CNA FINANCIAL CORP 4.5 16-26 01/03S	96,754.00	0.00
100,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	61,210.00	0.00	200,000	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	193,874.00	0.01
150,000	CHARTER COM OPER 2.8000 20-31 01/04S	116,919.00	0.00	100,000	COCA COLA 1.625 15-35 09/09A	82,867.30	0.00
100,000	CHARTER COM OPER 3.7 20-51 01/04S7/04S	58,070.00	0.00	100,000	COCA-COLA CO 0.8 20-40 18/09A	64,686.45	0.00
50,000	CHARTER COM OPER 3.75 17-28 15/02S	45,067.50	0.00	200,000	COCA-COLA CO 1.125 15-27 09/09A	194,276.39	0.01
100,000	CHARTER COM OPER 4.800 19-50 01/03S	69,646.00	0.00	100,000	COCA-COLA CO 1.45 20-27 01/05S	88,332.00	0.00
400,000	CHARTER COM OPER 4.908 16-25 23/07S3/07S	390,896.00	0.02	100,000	COCA-COLA CO 1.65 20-30 01/05S	80,034.00	0.00
50,000	CHARTER COM OPER 5.75 18-48 01/04S	39,936.00	0.00	150,000	COCA-COLA CO 2.25 21-32 05/05S	121,528.50	0.00
100,000	CHARTER COM OPER 6.384 16-35 23/10S	93,103.00	0.00	50,000	COCA-COLA CO 2.5 20-51 18/09S	29,732.00	0.00
100,000	CHARTER COM OPERATING 3.50 21-41 01/06S	62,649.00	0.00	100,000	COCA-COLA CO 2.6 20-50 01/05S	61,091.00	0.00
100,000	CHARTER COM OPERATING 5.375 17-47 01/05S	76,289.00	0.00	200,000	COCA-COLA CO 3.375 20-27 25/03S	189,314.00	0.01
100,000	CHARTER COM OPERATING 5.05 19-29 30/03S	93,437.00	0.00	100,000	COCA-COLA CO 3.45 20-30 25/03S	90,375.00	0.00
100,000	CHARTER COM OPERATING 6.484 16-45 23/10S	87,218.00	0.00	100,000	COCA-COLA CO 3 21-51 05/03S	66,666.00	0.00
100,000	CHENIERE CORPUS 3.7 20-29 15/11S	88,595.00	0.00	50,000	COLGATE PALMOLIVE 3.70 17-47 01/08S	39,122.00	0.00
100,000	CHENIERE CORPUS 5.875 16-25 31/03S31/03S	99,232.00	0.00	100,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	98,145.07	0.00
200,000	CHENIERE ENERGY 3.2500 22-32 30/01S	158,968.00	0.01	100,000	COLGATE PALMOLIVE CO 4.600 23-33 01/03S	96,328.00	0.00
200,000	CHEVRON CORP 1.554 20-25 11/05S	188,168.00	0.01	100,000	COLGATE PALMOLIVE CO 4.6 23-28 01/03S	98,932.00	0.00
100,000	CHEVRON CORP 2.2360 20-30 11/05S	83,392.00	0.00	50,000	COLUMBIA PIPELI 6.5440 23-53 15/11S	48,846.00	0.00
200,000	CHEVRON CORP 2.954 16-26 16/05S	188,976.00	0.01	50,000	COLUMBIA PIPELINE GR 6.036 23-33 15/11S	48,847.50	0.00
100,000	CHUBB INA HOLDINGS 1.55 18-28 15/03A	94,852.35	0.00	100,000	COMCAST CORP 0.00 21-26 14/09A	94,386.50	0.00
400,000	CHUBB INA HOLDINGS 2.5 18-38 15/03A	327,979.57	0.01	100,000	COMCAST CORP 0.7500 20-32 20/02A	81,908.08	0.00
50,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	29,815.00	0.00	100,000	COMCAST CORP 1.2500 20-40 20/02A	68,353.96	0.00
200,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	189,818.00	0.01	200,000	COMCAST CORP 1.5 20-31 25/08S	151,048.00	0.01
120,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	98,098.80	0.00	100,000	COMCAST CORP 1.8750 20-36 20/02A	81,827.92	0.00
200,000	CIGNA CORPORATION 4.375 19-28 15/10S	188,976.00	0.01	30,000	COMCAST CORP 2.35 16-27 15/01S	27,183.90	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
328,000	COMCAST CORP 2.8870 22-51 01/11S	193,356.00	0.01	250,000	CREDIT SUISSE N 3.7000 22-25 21/02S	240,852.50	0.01
492,000	COMCAST CORP 2.937 22-56 01/11S	279,569.16	0.01	250,000	CREDIT SUISSE N 7.5000 23-28 15/02S	261,642.50	0.01
296,000	COMCAST CORP 2.987 22-63 01/11S	163,614.00	0.01	200,000	CRH 4.5 18-48 04/04S	153,414.00	0.01
100,000	COMCAST CORP 3.150 17-28 15/02S	91,330.00	0.00	200,000	CROWN CASTLE INC 3.8 18-28 15/02S	183,332.00	0.01
250,000	COMCAST CORP 3.15 16-26 01/03S	237,380.00	0.01	100,000	CROWN CASTLE INTERNA 1.35 20-25 15/06S	92,108.00	0.00
100,000	COMCAST CORP 3.2500 19-39 01/11S	72,704.00	0.00	50,000	CROWN CASTLE INTERNA 4.15 20-50 03/04S	35,613.00	0.00
100,000	COMCAST CORP 3.30 17-27 01/02S	93,391.00	0.00	50,000	CROWN CASTLE INTL 2.25 20-31 15/01S	38,814.00	0.00
100,000	COMCAST CORP 3.9500 18-25 15/10S	97,018.00	0.00	200,000	CROWN CASTLE INTL 3.650 17-27 01/09S	183,704.00	0.01
30,000	COMCAST CORP 3.969 17-47 01/11S	22,309.50	0.00	200,000	CROWN CASTLE INTL 5.1 23-33 01/05S	184,356.00	0.01
150,000	COMCAST CORP 3.999 17-49 01/11S	110,911.50	0.00	100,000	CSX CORP 2.6 16-26 01/11S	91,754.00	0.00
50,000	COMCAST CORP 4.00 17-47 15/08S	37,296.50	0.00	200,000	CSX CORP 3.25 17-27 01/06S	185,622.00	0.01
100,000	COMCAST CORP 4.0 18-48 01/03S	74,956.00	0.00	40,000	CSX CORP 3.35 19-49 15/09S	26,698.40	0.00
200,000	COMCAST CORP 4.15 18-28 15/10S	189,432.00	0.01	20,000	CSX CORP 3.95 15-50 01/05S	14,837.80	0.00
100,000	COMCAST CORP 4.2500 18-30 15/10S	92,127.00	0.00	100,000	CSX CORP 4.25 16-66 01/11S	74,192.00	0.00
100,000	COMCAST CORP 4.25 13-33 15/01S	89,928.00	0.00	100,000	CSX CORP 4.25 18-29 15/03S	94,462.00	0.00
50,000	COMCAST CORP 4.40 15-35 15/08S	44,068.00	0.00	100,000	CSX CORP 4.30 18-48 01/03S	78,708.00	0.00
200,000	COMCAST CORP 4.6500 23-33 15/02S	187,258.00	0.01	200,000	CVS HEALTH CORP 1.3 20-27 21/08S	170,118.00	0.01
200,000	COMCAST CORP 5.5000 22-32 15/11S	197,822.00	0.01	30,000	CVS HEALTH CORP 2.875 16-26 01/06S	27,936.90	0.00
200,000	COMCAST CORP 5.5000 23-64 15/05S	181,296.00	0.01	200,000	CVS HEALTH CORP 3.25 19-29 15/08S	174,946.00	0.01
50,000	COMERICA INC 4.0 19-29 01/02S	41,733.50	0.00	100,000	CVS HEALTH CORP 3.75 20-30 31/03S	88,419.00	0.00
100,000	COMMONSPIRIT 4.187 19-49 01/04S1/10S	74,843.00	0.00	200,000	CVS HEALTH CORP 3.875 15-25 20/07S	193,192.00	0.01
200,000	COMMONSPIRIT HEALTH 3.347 19-29 01/10S	173,848.00	0.01	25,000	CVS HEALTH CORP 4.10 18-25 25/03S	24,418.75	0.00
500,000	COMMONWEALTH BK 5.0790 23-25 10/01S	496,870.00	0.02	376,000	CVS HEALTH CORP 4.30 18-28 25/03S	355,579.44	0.01
30,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	21,129.60	0.00	200,000	CVS HEALTH CORP 4.78 18-38 25/03S	172,084.00	0.01
50,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	35,913.50	0.00	300,000	CVS HEALTH CORP 5.05 18-48 25/03S	249,231.00	0.01
100,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	75,731.00	0.00	150,000	CVS HEALTH CORP 5.125 15-45 20/07S	126,180.00	0.01
100,000	CONAGRA BRANDS INC4.85 18-28 01/11S	95,241.00	0.00	200,000	CVS HEALTH CORP 5.2500 23-33 21/02S	189,150.00	0.01
100,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	84,451.00	0.00	200,000	CVS HEALTH CORP 5.625 23-53 21/02S	178,798.00	0.01
285,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	274,962.30	0.01	200,000	DAE FUNDING LLC 3.375 21-28 20/03S	176,982.00	0.01
60,000	CONOCOPHILIPPS 4.30 14-44 15/11S	48,453.60	0.00	150,000	DAIMLER TRUCKS 2.5000 21-31 14/12S	116,470.50	0.00
200,000	CONOCOPHILLIPS 6.50 09-39 01/02S	213,744.00	0.01	150,000	DAIMLER TRUCKS FIN 3.65 22-27 07/04S	140,170.50	0.01
100,000	CONS EDISON CO NY 2.4 21-31 15/06S	80,378.00	0.00	100,000	DANAHER CORP 2.6000 20-50 01/10S	58,655.00	0.00
30,000	CONS EDISON CO NY 3.85 16-46 15/06S	21,506.40	0.00	50,000	DANAHER CORP 4.375 15-45 15/09S	41,548.50	0.00
70,000	CONS EDISON CO NY 3.95 13-43 01/03S	52,562.30	0.00	50,000	DCP MIDSTREAM 5.6250 20-27 15/07S	49,316.00	0.00
100,000	CONS EDISON CO NY 3.95 20-50 01/04S	73,914.00	0.00	50,000	DCP MIDSTREAM OPE 5.375 18-25 15/07SS	49,319.00	0.00
50,000	CONS EDISON CO NY 4.125 19-49 15/05S	37,080.50	0.00	100,000	DEERE & COMPANY 2.8750 19-49 07/09S	66,523.00	0.00
100,000	CONS EDISON CO NY 4.45 14-44 15/03S	80,161.00	0.00	100,000	DEERE AND CO 3.90 12-42 09/06S	82,274.00	0.00
100,000	CONS EDISON CO NY 6.75 08-38 01/04S	106,444.00	0.00	200,000	DELL INTERNATIONAL 5.3 21-29 01/10S	194,046.00	0.01
100,000	CONSOLIDATED EDISON 5.2 23-33 01/03S	96,519.00	0.00	350,000	DELL INTERNATIONAL 6.02 21-26 15/06S	351,074.50	0.01
200,000	CONSTEL BRD 4.75 22-32 09/05S	185,014.00	0.01	81,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	90,308.52	0.00
100,000	CONSTELLATION BRANDS 3.70 16-26 06/12S	94,328.00	0.00	100,000	DELL INT LLC / 3.4500 21-51 15/12S	62,061.00	0.00
100,000	CONSTELLATION BRANDS 4.10 18-48 15/02S	74,423.00	0.00	100,000	DELTA AIR LINES INC 7 20-25 29/04S	101,058.00	0.00
100,000	CONSUMERS ENERGY COM 4.35 18-49 15/04S	80,650.00	0.00	70,000	DEVON ENERGY 5.00 15-45 15/06S	56,359.10	0.00
200,000	CONTINENTAL RESOURCES 5.75 20-31 15/01S	187,722.00	0.01	50,000	DEVON ENERGY CORPORATI 5.60 11-41 15/07S	44,110.50	0.00
100,000	COREBRIDGE FINANCIAL I 3.65 23-27 05/04Q	92,440.00	0.00	80,000	DIAGEO INVEST CORP 4.25 12-42 05/11S	65,915.20	0.00
100,000	COREBRIDGE FINANCIAL IN 3.9 23-32 05/04S	83,958.00	0.00	100,000	DIAMONDBACK ENERGY 3.25 19-26 01/12S	93,408.00	0.00
100,000	CORNING INC 4.3750 17-57 15/11S	75,100.00	0.00	100,000	DIAMONDBACK ENERGY 4.25 22-52 15/03S	71,094.00	0.00
200,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	153,272.00	0.01	100,000	DICK'S SPORTING 4.1000 22-52 15/01S	60,833.00	0.00
250,000	COX COMM 144A 3.85 14-25 01/02S	242,360.00	0.01	100,000	DIGITAL EURO FINCO 1.125 19-28 09/10A	90,194.92	0.00
50,000	COX COMM -144A- 4.50 13-43 30/06S	37,318.50	0.00	100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	100,464.79	0.00
90,000	COX COMMUNICATIONS INC 4.80 14-35 01/02S	77,859.90	0.00	100,000	DIGITAL REALTY 3.6000 19-29 01/07S	88,341.00	0.00
250,000	CREDIT SUISSE 7.9500 23-25 09/01S	254,305.00	0.01	100,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	92,315.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	DIGITAL STOUT H 3.7500 18-30 17/10A	102,779.55	0.00	100,000	EBAY INC 3.65 21-51 10/05S	66,066.00	0.00
200,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	181,468.00	0.01	50,000	ECOLAB INC 2.1250 20-50 15/08S	26,156.50	0.00
100,000	DISCOVERY COMM 5.30 19-49 15/05S	76,422.00	0.00	200,000	ECOLAB INC 2.7 16-26 01/11S	185,344.00	0.01
100,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	91,096.00	0.00	100,000	ECOLAB INC 3.2500 17-27 01/12S	92,481.00	0.00
50,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	48,720.50	0.00	100,000	EDISON INTERNATIONAL 5.75 19-27 15/06S	98,962.00	0.00
70,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	52,926.30	0.00	100,000	EIDP 4.8 23-33 15/05S	93,184.00	0.00
100,000	DISCOVERY COMMUNICATIONS 4.21-55 15/09S	59,875.00	0.00	100,000	EIDP INC 4.5000 23-26 15/05S	97,355.00	0.00
100,000	DOLLAR GENERAL 5.0 22-32 01/11S	90,559.00	0.00	100,000	ELEVANCE HEALTH 2.2500 20-30 15/05S	81,191.00	0.00
100,000	DOLLAR GENERAL COR 3.875 17-27 15/201	93,537.00	0.00	200,000	ELEVANCE HEALTH 3.65 17-27 01/12S	185,290.00	0.01
100,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	67,599.00	0.00	100,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	69,975.00	0.00
100,000	DOLLAR TREE 4.2000 18-28 15/05S	93,015.00	0.00	100,000	ELEVANCE HEALTH 4.101 18-28 01/03S	94,174.00	0.00
100,000	DOMINION ENERGY INC 2.25 21-31 15/08S	77,163.00	0.00	100,000	ELEVANCE HEALTH 4.375 17-47 01/12S	79,104.00	0.00
100,000	DOMINION ENERGY INC 3.375 20-30 03/04S	86,009.00	0.00	50,000	ELEVANCE HEALTH 4.550 18-48 01/03S	40,634.50	0.00
100,000	DOMINION ENERGY INC 4.85 22-52 15/08S	80,681.00	0.00	100,000	ELEVANCE HEALTH 4.65 12-43 15/01S	83,877.00	0.00
120,000	DOMINION RESOURCES 3.90 15-25 01/10S	115,530.00	0.00	50,000	ELEVANCE HEALTH 5.1 13-44 15/01S	43,536.00	0.00
100,000	DOVER CORP 1.25 16-26 09/11	97,425.12	0.00	100,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	88,712.00	0.00
100,000	DOW CHEMICAL 7.375 99-29 01/11S	107,310.00	0.00	50,000	ELEVANCE HEALTH 6.1000 22-52 15/10S	49,956.50	0.00
100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	93,166.83	0.00	100,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	80,651.00	0.00
100,000	DOW CHEMICAL CO 2.1 20-30 26/08S	79,246.00	0.00	100,000	ELI LILLY & CO 0.5000 21-33 14/09A	78,119.86	0.00
100,000	DOW CHEMICAL CO 3.6 20-50 26/08S	67,065.00	0.00	200,000	ELI LILLY & CO 1.3750 21-61 14/09A	99,361.57	0.00
100,000	DOW CHEMICAL CO 4.375 12-42 15/11S	78,062.00	0.00	100,000	ELI LILLY & CO 2.125 15-30 03/06A	96,026.51	0.00
30,000	DOW CHEMICAL CO 4.625 14-44 1/10S	23,775.60	0.00	50,000	ELI LILLY & CO 2.5 20-60 25/08S	27,179.00	0.00
50,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	44,696.50	0.00	200,000	ELI LILLY & CO 3.3750 19-29 15/03S	183,866.00	0.01
100,000	DTE ELECTRIC CO 2.625 20-31 01/03S	82,489.00	0.00	50,000	ELI LILLY & CO 3.9500 19-49 15/03S	40,063.50	0.00
100,000	DTE ELECTRIC CO 3.9500 19-49 01/03S	74,294.00	0.00	100,000	ELI LILLY & CO 4.8750 23-53 27/02S	91,565.00	0.00
200,000	DTE ENERGY CO 2.5290 19-24 01/10S	192,922.00	0.01	100,000	ELI LILLY & CO 4.9500 23-63 27/02S	90,330.00	0.00
100,000	DUKE ENERGY 2.55 21-31 15/06S	79,225.00	0.00	100,000	EMD FINANCE LLC 3.25 15-25 19/03S	96,387.00	0.00
30,000	DUKE ENERGY 3.875 16-46 15/03S	21,699.60	0.00	30,000	EMERA US FINANCE L 4.75 17-46 15/06S	22,152.90	0.00
200,000	DUKE ENERGY 4.3 22-28 15/03S	189,420.00	0.01	200,000	EMERSON ELECTRIC 1.95 20-30 15/10S	159,704.00	0.01
150,000	DUKE ENERGY 6.4 08-38 15/06S	154,732.50	0.01	100,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	100,341.98	0.00
150,000	DUKE ENERGY CAR 3.9500 18-48 15/03S	110,175.00	0.00	250,000	EMERSON ELECTRIC CO 2.75 20-50 29/04S	148,220.00	0.01
200,000	DUKE ENERGY CAR 4.9500 23-33 15/01S	190,232.00	0.01	50,000	ENBRIDGE ENERGY 5.5000 10-40 15/09S	43,961.50	0.00
200,000	DUKE ENERGY CAR 5.3500 23-53 15/01S	183,048.00	0.01	70,000	ENERGY TRANSFER 5.30 17-47 15/04S	56,704.90	0.00
150,000	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	138,999.00	0.01	100,000	ENERGY TRANSFER 6.0000 18-48 15/06S	88,740.00	0.00
100,000	DUKE ENERGY COR 4.5000 22-32 15/08S	89,921.00	0.00	20,000	ENERGY TRANSFER 6.125 15-45 15/12S	17,860.20	0.00
100,000	DUKE ENERGY CORP 2.65 16-26 01/09S	92,071.00	0.00	100,000	ENERGY TRANSFER 6.50 12-42 01/02S	95,346.00	0.00
100,000	DUKE ENERGY CORP 3.321-41 15/06S	68,517.00	0.00	50,000	ENERGY TRANSFER LP 2.9 20-25 15/05S	47,488.50	0.00
100,000	DUKE ENERGY CORP 3.5 21-51 10/06S	64,601.00	0.00	20,000	ENERGY TRANSFER LP 4.05 15-25 15/03S	19,440.20	0.00
120,000	DUKE ENERGY CORP 3.75 16-46 01/09S	82,741.20	0.00	100,000	ENERGY TRANSFER LP 4.4 17-27 15/03S5/03S	94,796.00	0.00
170,000	DUKE ENERGY CORP 4.8 15-45 15/12S	139,257.20	0.01	100,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	78,363.00	0.00
200,000	DUKE ENERGY INDIANA 5.4 23-53 01/04S	182,842.00	0.01	50,000	ENERGY TRANSFER LP 6.25 19-49 15/04S04S	45,875.00	0.00
100,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	97,614.00	0.00	130,000	ENERGY TRANSFER OP 4.75 15-26 15/01S	126,491.30	0.01
100,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	96,646.00	0.00	200,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	191,744.00	0.01
100,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	93,286.00	0.00	250,000	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	245,787.50	0.01
50,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	45,839.00	0.00	100,000	ENEXIS HOLDING NV 0.875 16-26 28/04A	98,388.58	0.00
100,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	81,300.00	0.00	200,000	ENERGY 2.95 16-26 01/09S	184,816.00	0.01
50,000	EASTMAN CHEMICAL 3.80 14-25 15/03S	48,470.50	0.00	50,000	ENTERGY ARKANSAS LLC 2.65 20-51 11/09S	27,715.50	0.00
100,000	EASTMAN CHEMICAL 4.65 14-44 15/10S	76,819.00	0.00	100,000	ENTERGY CORP 2.4 21-31 05/03S	78,058.00	0.00
200,000	EATON CORP 3.103 17-27 15/09S	184,160.00	0.01	150,000	ENTERGY LOUISIANA LL 4 18-33 15/03S	130,270.50	0.01
100,000	EATON CORP 4.00 13-32 02/11S	89,923.00	0.00	100,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	84,963.00	0.00
100,000	EBAY INC 1.9 20-25 11/03S	94,507.00	0.00	100,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	87,824.00	0.00
100,000	EBAY INC 2.7 20-30 11/03S	83,016.00	0.00	50,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	31,894.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	97,140.00	0.00	100,000	FEDEX CORP 3.10 19-29 05/08S	87,877.00	0.00
100,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	77,115.00	0.00	30,000	FEDEX CORP 3.25 16-26 01/04S	28,459.20	0.00
100,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	78,235.00	0.00	100,000	FEDEX CORP 4.05 18-48 15/02S	73,015.00	0.00
100,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	84,751.00	0.00	70,000	FEDEX CORP 4.10 15-45 01/02S	52,214.40	0.00
100,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	85,982.00	0.00	20,000	FEDEX CORP 4.55 16-46 01/04S	15,829.80	0.00
100,000	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	88,378.00	0.00	150,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	122,373.00	0.00
100,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	97,850.00	0.00	200,000	FEDEX CORP 5.25 20-50 07/04S	175,436.00	0.01
100,000	EOG RESOURCES I 4.3750 20-30 15/04S	94,282.00	0.00	100,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	96,055.09	0.00
200,000	EQT CORPORATION 5.7 22-28 01/04S	196,072.00	0.01	100,000	FIDELITY NATIONAL INF 2.25 21-31 01/03S	78,053.00	0.00
100,000	EQUIFAX INC 2.3500 21-31 15/09S	75,907.00	0.00	100,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	81,931.37	0.00
100,000	EQUINIX INC 0.2500 21-27 15/03A	92,486.04	0.00	100,000	FIDELITY NATIONAL INF 5.625 22-52 15/07S	90,809.00	0.00
100,000	EQUINIX INC 2.1500 20-30 15/07S	78,281.00	0.00	200,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	179,058.00	0.01
200,000	EQUINIX INC 2.6250 19-24 18/11S	192,436.00	0.01	100,000	FINNVERA 0.50 16-26 13/04A	98,109.07	0.00
100,000	EQUINIX INC 3.4000 21-52 15/02S	62,923.00	0.00	200,000	FISERV 5.6 23-33 02/03S	193,702.00	0.01
200,000	EQUITABLE 5.594 23-33 11/01S	189,308.00	0.01	100,000	FISERV INC 2.65 20-30 13/05S	82,093.00	0.00
100,000	EQUITABLE HLDG 4.35 18-28 20/04S	92,989.00	0.00	100,000	FISERV INC 3.20 19-26 01/07S	93,450.00	0.00
100,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	80,110.00	0.00	100,000	FISERV INC 3.50 19-29 01/07S	89,019.00	0.00
100,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	92,722.00	0.00	100,000	FISERV INC 4.20 18-28 01/10S	93,707.00	0.00
100,000	ERAC USA FINANCE COM 4.9 23-33 01/05S	93,711.00	0.00	50,000	FISERV INC 4.4000 19-49 01/07S	38,313.00	0.00
100,000	ERAC USA FINANCE COM 5.4 23-53 01/05S	91,926.00	0.00	100,000	FIVE CORNERS FUNDING 2.85 20-30 22/05S	83,409.00	0.00
50,000	ERAC USA FINANCE COMP 7.00 08-37 15/10S	54,052.00	0.00	100,000	FIVE CORNERS FUNDING 5.997 23-53 15/02S	94,609.00	0.00
100,000	ERAC USA FINANCE L 3.8 15-25 01/11S	96,052.00	0.00	200,000	FLORIDA POWER & 2.4500 22-32 03/02S	160,648.00	0.01
100,000	ERP OPERATING LP 3 19-29 01/07S	87,225.00	0.00	100,000	FLORIDA POWER & 3.1500 19-49 01/10S	65,258.00	0.00
100,000	ERP OPERATING LTD PA 4.5 14-44 01/07S	79,129.00	0.00	100,000	FLORIDA POWER L 2.8750 21-51 04/12S	60,732.00	0.00
100,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	85,813.00	0.00	20,000	FLORIDA POWER LIGHT 3.95 18-48 01/03S	15,211.40	0.00
100,000	ESTEE LAUDER 5.15 23-53 15/05S	89,893.00	0.00	50,000	FLOWSERVE 2.8 21-32 15/01S	38,218.50	0.00
50,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	32,553.00	0.00	100,000	FMC CORP 4.5000 19-49 01/10S	68,230.00	0.00
100,000	EVEREST REINSUR 3.1250 21-52 15/10S	59,397.00	0.00	200,000	FOX CORP 4.709 20-29 25/01S	189,212.00	0.01
100,000	EVERSOURCE ENERGY 3.375 22-32 01/03S	82,801.00	0.00	100,000	FOX CORP 5.576 20-49 25/01S	83,351.00	0.00
241,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	238,481.55	0.01	100,000	FREEPORT MCMORAN 4.125 20-28 01/03S	91,570.00	0.00
150,000	EXELON CORP 3.95 15-25 15/06S	144,994.50	0.01	100,000	FREEPORT MCMORAN 5.40 14-34 14/11S	90,889.00	0.00
100,000	EXELON CORP 4.05 20-30 01/04S	90,035.00	0.00	100,000	FREEPORT MCMORAN 5.45 13-43 15/03S	85,644.00	0.00
50,000	EXELON CORP 4.100 22-52 15/03S	36,042.50	0.00	150,000	FRESENIUS MEDICAL CA 2.375 20-31 16/09S	109,047.00	0.00
100,000	EXELON CORP 4.7000 20-50 15/04S	79,657.00	0.00	150,000	GA GLOBAL 2.25 22-27 06/01S	131,451.00	0.01
100,000	EXELON CORP 5.15 23-28 15/03S	98,148.00	0.00	150,000	GA GLOBAL 2.9 22-32 06/01S	110,659.50	0.00
100,000	EXELON CORP 5.600 23-53 15/03S	91,034.00	0.00	100,000	GALLAGHER ARTHUR J A 5.75 23-53 02/03S	91,400.00	0.00
100,000	EXELON GENERATION 6.25 09-39 01/10S	96,889.00	0.00	100,000	GATX CORP 3.1000 21-51 01/06S	58,360.00	0.00
100,000	EXELON GENERATION CO 3.25 20-25 15/05S	95,378.00	0.00	100,000	GE HEALTHCARE TECHNO 5.905 22-32 22/11S	99,177.00	0.00
100,000	EXPEDIA INC 5.0000 16-26 15/02S	97,969.00	0.00	100,000	GE HEALTHCARE TECHNOL 5.500 23-24 15/11S	99,504.00	0.00
50,000	EXXON MOBIL 3.095 19-49 16/08S	32,914.50	0.00	200,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	198,746.00	0.01
100,000	EXXON MOBIL CORP 0.835 20-32 26/06A	80,070.09	0.00	100,000	GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	101,384.00	0.00
100,000	EXXON MOBIL CORP 2.61 20-30 15/04S	84,429.00	0.00	100,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	100,615.13	0.00
200,000	EXXON MOBIL CORP 2.992 20-25 19/03S	193,142.00	0.01	100,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	92,993.19	0.00
50,000	EXXON MOBIL CORP 3.043 16-26 01/03S	47,411.00	0.00	100,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	103,149.78	0.00
100,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	69,628.00	0.00	200,000	GENERAL MILLS 4.95 23-33 29/03S	186,994.00	0.01
200,000	EXXON MOBIL CORP 3.482 20-30 19/03S	180,294.00	0.01	200,000	GENERAL MILLS INC 3.0 21-51 01/02S	123,396.00	0.01
30,000	EXXON MOBIL CORP 4.114 16-46 01/03S	23,986.80	0.00	200,000	GENERAL MILLS INC 3.907 23-29 13/04A	208,851.15	0.01
40,000	EXXON MOBIL CORP 4.227 20-40 19/03S	34,013.60	0.00	50,000	GENERAL MOTORS 1.2000 21-24 15/10S	47,520.00	0.00
250,000	EXXON MOBIL CORP 4.327 20-50 19/03S	205,542.50	0.01	250,000	GENERAL MOTORS 5.8500 23-30 06/04S	239,332.50	0.01
200,000	EXXON MOBIL CORPORATI 2.709 15-25 06/03S	192,564.00	0.01	250,000	GENERAL MOTORS CO 5.95 18-49 01/04S	211,295.00	0.01
200,000	FEDEX CORP 1.625 16-27 11/01A	196,000.03	0.01	30,000	GENERAL MOTORS CO 6.60 16-36 01/04S	29,124.30	0.00
100,000	FEDEX CORP 2.4 21-31 29/04S	80,189.00	0.00	50,000	GENERAL MOTORS CO 6.8 20-27 01/10S	50,995.50	0.00

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	GENERAL MOTORS FIN 0.6000 21-27 20/05A	92,021.25	0.00	60,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	50,337.60	0.00
50,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	47,030.00	0.00	50,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	41,450.00	0.00
150,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	116,764.50	0.00	150,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	128,619.00	0.01
200,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	195,360.00	0.01	50,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	50,344.50	0.00
200,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	199,598.00	0.01	200,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	202,274.00	0.01
200,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	178,652.00	0.01	50,000	GREAT-WEST LIFE 4.5810 18-48 17/05S	40,104.50	0.00
150,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	134,065.50	0.01	100,000	GREAT-WEST LIFECO FIN 4.15 17-47 03/06S	75,051.00	0.00
200,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	188,388.00	0.01	250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	214,532.50	0.01
100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	102,380.06	0.00	50,000	HALLIBURTON CO 4.85 15-35 15/11S	44,950.00	0.00
50,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	47,981.00	0.00	100,000	HALLIBURTON CO 5.00 15-45 15/11S	84,530.00	0.00
200,000	GENERAL MOTORS FINAN 3.8 22-25 07/04S	192,756.00	0.01	100,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	110,548.00	0.00
100,000	GEORGIA POWER 4.30 12-42 15/03S	80,085.00	0.00	100,000	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	101,953.39	0.00
100,000	GEORGIA POWER 5.125 22-52 15/05S	88,337.00	0.00	100,000	HASBRO INC 3.0 19-24 19/11S	96,554.00	0.00
100,000	GEORGIA POWER C 3.2500 21-51 15/03S	63,407.01	0.00	100,000	HCA INC 2.375 21-31 15/07S	76,456.00	0.00
100,000	GEORGIA POWER C 4.9500 23-33 17/05S	93,890.00	0.00	200,000	HCA INC 3.125 23-27 15/03S	181,570.00	0.01
200,000	GILEAD SCIENCES 2.95 16-27 01/03S	184,538.00	0.01	100,000	HCA INC 3.625 23-32 15/03S	82,927.00	0.00
200,000	GILEAD SCIENCES IN 3.65 15-26 01/03S	191,424.00	0.01	100,000	HCA INC 4.125 19-29 15/06S	90,400.00	0.00
170,000	GILEAD SCIENCES IN 4.60 15-35 01/09S	155,026.40	0.01	100,000	HCA INC 4.625 23-52 15/03S	75,029.00	0.00
60,000	GILEAD SCIENCES IN 4.75 15-46 01/03S	51,381.00	0.00	100,000	HCA INC 5.1250 19-39 15/06S	86,257.00	0.00
100,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	78,971.00	0.00	100,000	HCA INC 5.2500 19-49 15/06S	82,026.00	0.00
100,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	82,874.00	0.00	100,000	HCA INC 5.25 16-26 15/06S	97,915.00	0.00
50,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	43,436.00	0.00	200,000	HCA INC 5.5000 23-33 01/06S	189,138.00	0.01
200,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	189,214.00	0.01	50,000	HCA INC 5.50 17-47 15/06S	42,666.00	0.00
100,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	108,335.00	0.00	100,000	HEALTH CARE SERVICE 1.5 20-25 01/06S	92,547.00	0.00
100,000	GLENCORE FUNDING LLC 2.5 20-30 01/09S	79,072.00	0.00	200,000	HEALTHCARE TRUST O 2.00 20-31 15/03S	149,598.00	0.01
50,000	GLENCORE FUNDING LLC 3.875 21-51 27/04S	33,067.00	0.00	200,000	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	176,186.00	0.01
170,000	GLENCORE FUNDING LLC 4 17-27 27/03S	159,439.60	0.01	30,000	HESS 5.60 10-41 15/02S	27,094.50	0.00
200,000	GLOBAL PAYMENTS 2.65 19-25 15/02S	190,580.00	0.01	100,000	HESS CORP 6.00 09-40 15/01S	93,909.00	0.00
100,000	GLOBAL PAYMENTS 5.3 22-29 15/08S	95,343.00	0.00	150,000	HOME DEPOT INC 1.375 21-31 15/03S	113,515.50	0.00
300,000	GLOBAL PAYMENTS INC 3.2 19-29 15/08S	255,057.00	0.01	50,000	HOME DEPOT INC 2.375 21-51 15/03S	27,449.50	0.00
100,000	GLP CAPITAL LP/FIN II 4.00 19-30 15/01S	85,009.00	0.00	200,000	HOME DEPOT INC 2.7 20-30 15/04S	170,446.00	0.01
150,000	GLP CAPITAL LP 5.375 16-26 15/04S	145,515.00	0.01	100,000	HOME DEPOT INC 2.8 17-27 14/09S	91,601.00	0.00
100,000	GOLDMAN SACHS G 3.1250 18-29 25/07A	105,604.03	0.00	100,000	HOME DEPOT INC 2.9500 19-29 15/06S	88,985.00	0.00
100,000	GOLDMAN SACHS GP INC 4.25 14-26 29/01S	117,811.27	0.00	200,000	HOME DEPOT INC 3.00 16-26 01/04S	189,484.00	0.01
100,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	89,430.49	0.00	100,000	HOME DEPOT INC 3.35 20-50 15/04S	68,136.00	0.00
100,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	77,623.32	0.00	100,000	HOME DEPOT INC 3.625 22-52 15/04S	71,065.00	0.00
50,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	44,676.08	0.00	50,000	HOME DEPOT INC 3.9 17-47 15/06S	38,089.50	0.00
170,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	168,952.47	0.01	70,000	HOME DEPOT INC 4.25 15-46 01/04S	55,990.20	0.00
100,000	GOLDMAN SACHS GROUP 1.21-33 19/03A	77,183.94	0.00	100,000	HOME DEPOT INC 4.5000 18-48 06/12S	83,801.00	0.00
100,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	95,178.45	0.00	100,000	HOME DEPOT INC 4.5 22-32 15/09S	94,353.00	0.00
200,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	152,250.00	0.01	100,000	HOME DEPOT INC 4.9500 22-52 15/09S	89,438.00	0.00
100,000	GOLDMAN SACHS GROUP 2.60 20-30 07/02	81,825.00	0.00	150,000	HOME DEPOT INC 5.875 06-36 16/12S	154,368.00	0.01
200,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	156,108.00	0.01	70,000	HOME DEPOT INC 5.95 11-41 01/04S	71,589.00	0.00
50,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	48,485.46	0.00	100,000	HONEYWELL INTERNATIO 1.75 21-31 09/01S	76,696.00	0.00
100,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	67,650.00	0.00	100,000	HONEYWELL INTERNATIO 1.95 20-30 18/05S	80,830.00	0.00
200,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	209,437.69	0.01	50,000	HONEYWELL INTERNATIONAL 1.1 21-27 01/03S	43,824.50	0.00
200,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	185,940.00	0.01	100,000	HONEYWELL INTL 1.35 20-25 01/06S	93,566.00	0.00
400,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	384,948.00	0.02	100,000	HONEYWELL INTL 2.50 16-26 01/11S	92,437.00	0.00
200,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	184,572.00	0.01	100,000	HONEYWELL INTL 4.125 22-34 02/11A	103,947.01	0.00
200,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	192,792.00	0.01	100,000	HONEYWELL INTL INC 2.25 16-28 22/02A	98,958.19	0.00
300,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	281,337.00	0.01	100,000	HORMEL FOODS CO 1.7000 21-28 03/06S	85,494.00	0.00
175,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	168,535.50	0.01	100,000	HORMEL FOODS CORP 1.8 20-30 11/06S	80,243.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	HP ENTERPRISE C 5.9000 23-24 01/10S	199,790.00	0.01	200,000	INTER AMERICAN DEV BANK 0.5 21-24 23/09S	190,542.00	0.01
100,000	HP ENTERPRISE CO 6.20 16-35 15/10S	100,192.00	0.00	200,000	INTER AMERICAN DEV BANK 0.625 20-25 15/0	184,510.00	0.01
30,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	29,115.00	0.00	100,000	INTER AMERICAN DEV BANK 0.75 20-25 15/10	67,829.83	0.00
200,000	HP INC 1.45 21-26 17/06S	178,908.00	0.01	150,000	INTER AMERICAN DEV BANK 0.875 20-25 03/0	140,349.00	0.01
200,000	HP INC 2.65 21-31 17/06S	155,952.00	0.01	100,000	INTER AMERICAN DEV BANK 0.875 20-27 27/0	63,878.56	0.00
100,000	HP INC 5.5 22-33 15/01S	93,736.00	0.00	150,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	135,391.50	0.01
100,000	HUMANA 1.35 21-27 03/02S	87,114.00	0.00	100,000	INTER AMERICAN DEV BANK 1.125 21-28 20/0	84,534.00	0.00
50,000	HUMANA 4.95 14-44 01/10S	41,996.50	0.00	100,000	INTER AMERICAN DEV BANK 1.125 21-31 13/0	77,974.00	0.00
100,000	HUMANA INC 3.1250 19-29 15/08S	87,322.00	0.00	100,000	INTER AMERICAN DEV BANK 1.25 19-25 15/12	112,358.84	0.00
100,000	HUMANA INC 5.5000 23-53 15/03S	90,926.00	0.00	300,000	INTER AMERICAN DEV BANK 1.5 22-27 13/01S	269,772.00	0.01
200,000	HYUNDAI CAPITAL 2.0000 21-28 15/06S	166,090.00	0.01	300,000	INTER AMERICAN DEV BANK 2.125 15-25 15/0	287,634.00	0.01
100,000	HYUNDAI CAPITAL 2.1000 21-28 15/09S	82,837.00	0.00	100,000	INTER AMERICAN DEV BANK 2.125 22-28 15/1	107,519.15	0.00
200,000	HYUNDAI CAPITAL 5.5000 23-26 30/03S	197,434.00	0.01	100,000	INTER AMERICAN DEV BANK 2.25 19-29 18/06	87,690.00	0.00
100,000	HYUNDAI CAPITAL AMER 6.375 20-30 07/04S	99,690.00	0.00	100,000	INTER AMERICAN DEV BANK 3.125 18-28 18/0	92,843.00	0.00
100,000	HYUNDAI CAPITAL AMERICA 1.8 21-28 08/01S	83,733.00	0.00	200,000	INTER AMERICAN DEV BANK 3.5 22-29 14/09S	187,822.00	0.01
100,000	IBM 4.90 22-52 27/07S	84,477.00	0.00	100,000	INTER AMERICAN DEV BANK 4.375 14-44 24/0	89,490.00	0.00
100,000	IBM 5.10 23-53 06/02S	87,815.00	0.00	100,000	INTER AMERICAN DEV BANK 4 23-28 12/01S	96,984.00	0.00
100,000	IBM CORP 0.95 17-25 23/05A	100,734.77	0.00	100,000	INTERAMERICAN INVEST 4.125 23-28 15/02S	96,743.00	0.00
100,000	IBM CORP 1.25 19-27 29/01A	97,181.60	0.00	100,000	INTERCONTINENTAL EXC 2.1 20-30 15/06S	79,977.00	0.00
100,000	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	80,257.00	0.00	100,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	65,307.00	0.00
100,000	IBM CORP 2.875 13-25 07/11A	103,474.81	0.00	200,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	192,266.00	0.01
100,000	IBM CORP 3.3000 19-26 15/05S	94,691.00	0.00	50,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	39,227.50	0.00
100,000	IBM CORP 3.45 16-26 19/02S	95,289.00	0.00	100,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	86,624.00	0.00
150,000	IBM CORP 3.5 19-29 15/05S	135,568.50	0.01	200,000	INTERCONTINENTAL EXC 4 22-27 15/09S	189,256.00	0.01
100,000	IBM CORP 3.6250 23-31 06/02A	102,466.88	0.00	100,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	91,640.00	0.00
100,000	IBM CORP 4.2500 19-49 15/05S	77,238.00	0.00	100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	90,825.93	0.00
100,000	IBM - INTERNATIONAL 4.15 19-3915/05S	81,146.00	0.00	100,000	INTERNATIONAL BUSINE 0.65 20-32 11/02A	80,282.90	0.00
100,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	104,111.13	0.00	100,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	66,197.28	0.00
200,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	195,596.00	0.01	100,000	INTERNATIONAL BUSINE 2.95 20-50 07/05S	59,833.00	0.00
200,000	ILLINOIS TOOL WORK 2.65 16-26 15/11S	185,856.00	0.01	100,000	INTERNATIONAL FINANCE 0.25 20-25 15/12A	109,839.52	0.00
100,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	95,784.06	0.00	100,000	INTERNATIONAL FINANCE 0.375 20-25 16/07S	91,862.00	0.00
200,000	ILLUMINA INC 5.8000 22-25 12/12S	198,642.00	0.01	200,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	177,034.00	0.01
200,000	INDIANA MICHIGAN POW 5.625 23-53 01/04S	188,032.00	0.01	70,000	INTERNATIONAL FINANCE 3.15 18-29 26/06S	41,402.16	0.00
50,000	INTEL CORP 2.60 16-26 19/05S	46,774.50	0.00	250,000	INTERNATIONAL FINANCE 4.45 22-27 14/05S	160,542.18	0.01
100,000	INTEL CORP 3.05 21-51 12/08S	60,383.00	0.00	100,000	INTERNATIONAL PAPER 4.35 17-48 15/08S	77,551.00	0.00
100,000	INTEL CORP 3.15 17-27 11/05S	92,617.00	0.00	200,000	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	132,226.00	0.01
200,000	INTEL CORP 3.2500 19-49 15/11S	127,530.00	0.01	200,000	INTL BK FOR RECONS A 3.1 23-38 14/04A	197,899.43	0.01
200,000	INTEL CORP 3.4 20-25 25/03S	193,700.00	0.01	100,000	INTL DEV ASSOCIATION 0.375 21-27 22/09A	102,594.02	0.00
250,000	INTEL CORP 3.70 15-25 29/07S	241,917.50	0.01	200,000	INTL DEV ASSOCIATION 0.7 22-42 17/01A	127,293.54	0.01
200,000	INTEL CORP 3.734 18-47 08/12S	142,002.00	0.01	300,000	INTL DEV ASSOCIATION 0.875 21-26 28/04S	269,583.00	0.01
100,000	INTEL CORP 4.15 22-32 05/08S	91,010.00	0.00	200,000	INTL DEV ASSOCIATION 0 21-31 15/07A	163,019.97	0.01
150,000	INTEL CORP 4.75 20-50 25/03S	123,631.50	0.01	150,000	INTL DEV ASSOCIATION 2.5 22-38 15/01A	139,092.75	0.01
100,000	INTEL CORP 4.8750 23-28 10/02S	98,066.00	0.00	100,000	INTL FINANCE CORP 1.375 19-24 16/10S	95,765.00	0.00
100,000	INTEL CORP 4.9000 22-52 05/08S	83,933.00	0.00	100,000	INTL FINANCE CORP 2.125 16-26 07/04S	93,293.00	0.00
100,000	INTEL CORP 4 22-29 05/08S	93,149.00	0.00	100,000	INTL FINANCE CORP 4.00 14-25 03/04S	64,025.84	0.00
121,000	INTEL CORP 5.1250 23-30 10/02S	118,600.57	0.00	200,000	INTL FLAVOR & F 1.8320 20-27 15/10S	165,828.00	0.01
100,000	INTEL CORP 5.2000 23-33 10/02S	96,790.00	0.00	150,000	INTL FLAVOR & FRAGRA 2.300 20-30 01/11S	112,857.00	0.00
100,000	INTEL CORP 5.7000 23-53 10/02S	93,744.00	0.00	100,000	INTL FLAVORS & FRAG 5.00 18-48 26/09S	74,670.00	0.00
100,000	INTEL CORP 5.9000 23-63 10/02S	94,837.00	0.00	50,000	INVITATION HOMES OPE 2.0 21-31 15/08S	36,980.00	0.00
34,000	INTER AMER DEVEL BK 3.20 12-42 01/08S	25,926.36	0.00	100,000	JABIL INC 3 20-31 13/07S	80,941.00	0.00
100,000	INTER-AMERICAN 3.5000 23-33 12/04S	90,479.00	0.00	100,000	JEFFERIES GROUP LLC 2.625 21-31 15/10S	75,951.00	0.00
100,000	INTER-AMERICAN 4.5000 23-26 15/05S	98,801.00	0.00	100,000	JEFF GROUP 4.15 18-30 23/01S	88,112.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	JM SMUCKER CO 3.50 15-25 15/03S	193,512.00	0.01	250,000	KEYCORP 4.1000 18-28 30/04S	220,787.50	0.01
200,000	JOHN DEERE CAP CORP 3.45 18-25 13/03S	194,430.00	0.01	20,000	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	18,213.80	0.00
100,000	JOHN DEERE CAPITAL 1.45 21-31 15/01S	76,971.00	0.00	100,000	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	87,802.00	0.00
100,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	91,353.00	0.00	100,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	64,049.00	0.00
200,000	JOHN DEERE CAPITAL 3.4 22-25 06/06S	193,260.00	0.01	100,000	KIMCO REALTY CO 3.2000 22-32 01/04S	80,293.00	0.00
100,000	JOHN DEERE CAPITAL 3.45 19-29 07/03S	91,238.00	0.00	100,000	KIMCO REALTY CORP 2.80 16-26 01/10S	91,361.00	0.00
200,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	192,452.00	0.01	100,000	KINDER MORGAN ENERGY 6.95 07-38 15/01S	102,575.00	0.00
200,000	JOHNSON & JOHNSON 2.45 16-26 01/03S	187,800.00	0.01	100,000	KINDER MORGAN I 5.4500 22-52 01/08S	84,768.00	0.00
100,000	JOHNSON & JOHNSON 2.90 17-28 15/01S	92,105.00	0.00	100,000	KINDER MORGAN INC 3.6 21-51 11/02S	63,250.00	0.00
100,000	JOHNSON & JOHNSON 3.40 17-38 15/01S	80,427.00	0.00	100,000	KINDER MORGAN INC 4.30 14-25 08/06S	97,374.00	0.00
100,000	JOHNSON & JOHNSON 3.50 17-48 15/01S	75,316.00	0.00	100,000	KINDER MORGAN INC 4.30 18-28 01/03S	94,026.00	0.00
100,000	JOHNSON & JOHNSON 3.625 17-37 03/03S	84,083.00	0.00	50,000	KINDER MORGAN INC 5.05 15-46 15/02S	39,997.00	0.00
30,000	JOHNSON & JOHNSON 3.70 16-46 01/03S	23,296.20	0.00	100,000	KINDER MORGAN INC 5.2000 23-33 01/06S	92,479.00	0.00
100,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	85,787.34	0.00	100,000	KINDER MORGAN INC 5.30 14-34 01/12S	91,587.00	0.00
50,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	46,840.50	0.00	100,000	KINDER MORGAN INC 5.55 14-45 01/06S	85,938.00	0.00
50,000	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	40,015.50	0.00	100,000	KKR GROUP 144A 5.125 14-44 01/06S	82,202.00	0.00
200,000	JOHNSON JOHNSON 0.95 20-27 25/08S	171,752.00	0.01	50,000	KKR GROUP 144A 5.50 13-43 01/02S	43,263.00	0.00
100,000	JOHNSON JOHNSON 1.3 20-30 25/08S	78,644.00	0.00	200,000	KLA CORPORATION 4.65 22-32 15/07S	189,426.00	0.01
50,000	JOHNSON JOHNSON 2.45 20-60 25/08S	27,525.00	0.00	200,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	155,130.00	0.01
100,000	JOHNSON JOHNSON 5.95 07-37 15/08S	105,706.00	0.00	100,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	98,153.54	0.00
100,000	JPMORGAN CHASE & CO 0.991 21-26 28/04A	113,204.72	0.00	200,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	187,334.00	0.01
100,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	98,270.00	0.00	50,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	41,542.00	0.00
100,000	JPMORGAN CHASE & CO 1.895 21-33 28/04A	90,091.39	0.00	200,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	174,010.00	0.01
50,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	40,483.50	0.00	50,000	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	52,456.50	0.00
100,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	68,479.00	0.00	100,000	KROGER CO 1.7 21-31 12/01S	75,210.00	0.00
40,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	37,596.40	0.00	100,000	KROGER CO 4.45 17-47 01/02S	77,993.00	0.00
300,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	194,751.00	0.01	100,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	87,151.00	0.00
100,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	92,164.00	0.00	100,000	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	71,759.00	0.00
100,000	JPMORGAN CHASE & CO 3.875 14-24 10/09S	97,920.00	0.00	100,000	KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	65,434.00	0.00
200,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	193,706.00	0.01	100,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	85,918.00	0.00
100,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	94,999.00	0.00	50,000	LABORATORY CORP OF 4.70 15-45 01/02S	40,502.00	0.00
50,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	47,487.50	0.00	100,000	LAM RESEARCH CO 4.8750 19-49 15/03S	87,132.00	0.00
50,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	43,528.00	0.00	100,000	LAM RESEARCH CORP 1.9 20-30 05/05S	80,179.00	0.00
150,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	127,740.00	0.01	100,000	LEAR CORP 3.8000 17-27 15/09S	92,402.00	0.00
40,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	37,439.20	0.00	100,000	LEGGETT & PLATT 4.4000 19-29 15/03S	92,348.00	0.00
50,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	47,514.50	0.00	100,000	LENNAR 4.75 18-27 29/05S	96,253.00	0.00
100,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	104,032.00	0.00	100,000	LIBERTY MUTUAL 4.569 19-29 28/01S	94,253.00	0.00
50,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	52,577.00	0.00	50,000	LIBERTY MUTUAL GROUP 3.951 19-50 15/10S	33,481.00	0.00
150,000	JPMORGAN CHASE & CO 8 97-27 29/04S	161,887.50	0.01	50,000	LIBERTY MUTUAL GROUP 3.95 20-60 07/05S	31,402.50	0.00
400,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	356,792.00	0.01	100,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	101,872.93	0.00
300,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	236,598.00	0.01	100,000	LIBERTY UTILS FIN GP1 2.05 20-30 15/09S	76,943.00	0.00
200,000	JPMORGAN CHASE CO 2.95 16-26 01/10S1/10S	185,098.00	0.01	100,000	LINCOLN NATIONAL CORP 7.00 10-40 15/06S	99,793.00	0.00
100,000	KAISER FOUNDATION 2.81 21-41 01/06S/06S	66,867.00	0.00	50,000	LOWE'S CO INC 2.50 16-26 15/04S	46,443.50	0.00
100,000	KAISER FOUNDATION 4.15 17-47 01/05S	79,293.00	0.00	100,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	80,964.00	0.00
200,000	KELLANOVA 3.25 16-26 01/04S	189,202.00	0.01	200,000	LOWE'S COS INC 1.7000 20-30 15/10S	153,308.00	0.01
100,000	KENVUE 5.35 23-26 22/03S	99,712.00	0.00	50,000	LOWE'S COS INC 3.0000 20-50 15/10S	29,413.50	0.00
100,000	KENVUE INC 5.0500 23-53 22/03S	90,605.00	0.00	150,000	LOWE'S COS INC 3.6500 19-29 05/04S	136,141.50	0.01
100,000	KENVUE INC 5.2000 23-63 22/03S	89,970.00	0.00	100,000	LOWE'S COS INC 4.05 17-47 03/05S	73,622.00	0.00
200,000	KEURIG DR PEPPER 4.5 22-52 15/04S	157,302.00	0.01	100,000	LOWE S COM 3.10 17-27 03/05S	92,091.00	0.00
200,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	184,416.00	0.01	30,000	LOWE S COM 3.70 16-46 15/04S	20,769.60	0.00
100,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	96,106.00	0.00	200,000	LOWE S COMPANIES 3.75 22-32 01/04S	173,144.00	0.01
250,000	KEYBANK NATL ASSOCIA 4.7 23-26 26/01S	236,692.50	0.01	100,000	LOWE S COMPANIES 4.25 22-25 01/04S	73,795.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	LOWE S COMPANIES 5.8 22-62 15/09S	90,738.00	0.00	122,000	MEDTRONIC 4.375 15-35 15/03S	110,395.36	0.00
100,000	LOWE S COMPANIES 5.85 23-63 01/04S	91,383.00	0.00	11,000	MEDTRONIC 4.625 15-45 15/03S	9,638.75	0.00
50,000	LYB INT FINANCE 4.2000 19-49 15/10S	35,331.50	0.00	150,000	MERCEDES-BENZ 3.10 19-29 15/08S	132,252.00	0.01
50,000	MAGELLAN MIDSTREAM 4.85 19-49 01/02S	38,600.50	0.00	150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	147,352.50	0.01
200,000	MAGELLAN MIDSTREAM 5.00 16-26 01/03S	196,260.00	0.01	130,000	MERCEDES-BENZ FINAN 8.50 01-31 18/01S	153,816.00	0.01
200,000	MARATHON OIL CORP 4.40 17-27 15/05S	188,062.00	0.01	150,000	MERCEDES-BENZ FINANC 4.3 19-29 22-02S	141,964.50	0.01
200,000	MARATHON PETROLEUM 3.625 14-24 15/09S	195,572.00	0.01	100,000	MERCK & CO 0.50 16-24 02/11A	102,035.97	0.00
50,000	MARATHON PETROLEUM 6.50 11/41 01/03S	49,367.50	0.00	20,000	MERCK & CO 3.70 15-45 10/02S	15,231.40	0.00
50,000	MARKEL GROUP INC 5.0000 19-49 20/05S	41,477.00	0.00	80,000	MERCK & CO INC 1.4500 20-30 24/06S	62,637.60	0.00
150,000	MARRIOTT INTERN 5.0000 22-27 15/10S	145,977.00	0.01	100,000	MERCK & CO INC 1.7000 21-27 10/06S	88,565.00	0.00
100,000	MARRIOTT INTL 4.625 20-30 15/06S	91,954.00	0.00	100,000	MERCK & CO INC 2.1500 21-31 10/12S	78,933.00	0.00
200,000	MARS 4.65 23-31 20/04S	189,698.00	0.01	100,000	MERCK & CO INC 2.7500 21-51 10/12S	60,408.00	0.00
60,000	MARS 4.75 23-33 20/04S	56,662.80	0.00	250,000	MERCK & CO INC 2.75 15-25 10/02A	241,427.50	0.01
100,000	MARSH & MCLENNA 4.2000 18-48 01/03S	77,222.00	0.00	150,000	MERCK & CO INC 3.40 19-29 07/03S	137,124.00	0.01
100,000	MARSH & MCLENNA 4.3750 19-29 15/03S	94,754.00	0.00	100,000	MERCK & CO INC 4.15 13-43 18/05S	82,971.00	0.00
200,000	MARSH AND MC LENNAN 5.75 22-32 01/11S	200,098.00	0.01	200,000	MERCK & CO INC 5.0000 23-53 17/05S	182,248.00	0.01
50,000	MARSH MC LENNAN 4.9 19-49 15/01S	43,256.50	0.00	100,000	MERCK AND CO INC 2.9 21-61 10/12S	57,421.00	0.00
100,000	MARS INC 0.875 20-26 16/07S	88,410.00	0.00	50,000	MERCK AND CO INC 3.60 12-42 15/09S	38,310.00	0.00
100,000	MARS INC 3.95 19-49 29/03S	74,895.00	0.00	100,000	MERRILL LYNCH INTL I 5.0 23-30 20/07A	123,727.52	0.01
100,000	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	78,309.00	0.00	100,000	META PLATFORMS 3.5 22-27 15/08S	94,290.00	0.00
100,000	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	62,574.00	0.00	100,000	META PLATFORMS 4.6500 22-62 15/08S	79,179.00	0.00
100,000	MARVELL TECH 2.95 21-31 15/04S	80,860.00	0.00	100,000	META PLATFORMS 5.6000 23-53 15/05S	94,710.00	0.00
100,000	MASSACHUSETTS E 1.7290 20-30 24/11S	75,226.00	0.00	200,000	META PLATFORMS INC 3.850 22-32 15/08S	177,474.00	0.01
20,000	MASSACHUSETTS ELEC 4.004 16-46 15/08S	13,642.60	0.00	300,000	META PLATFORMS INC 4.45 22-52 15/08S	237,405.00	0.01
100,000	MASSACHUSETTS ELECT 5.9 09-39 15/11S	93,477.00	0.00	100,000	MET LIFE GLOB F 1.6250 19-29 21/09S	98,099.77	0.00
100,000	MASSACHUSETTS MUTUAL 5.672 22-52 01/12S	91,951.00	0.00	150,000	MET LIFE GLOB F 2.9500 20-30 09/04S	126,751.50	0.01
50,000	MASS INSTITUTE 2.9890 19-50 01/07S	33,233.00	0.00	200,000	MET LIFE GLOB F 5.0000 23-26 06/01S	197,446.00	0.01
40,000	MASS INSTITUTE OF 3.885 16-16 01/07S	27,434.40	0.00	50,000	MET LIFE GLOB FUND 3.45 16-26 18/12S	46,869.00	0.00
40,000	MASS INSTITUTE OF 5.60 11-11 01/07S	39,722.00	0.00	30,000	METLIFE INC 10.75 09-39 01/08S	38,439.30	0.00
400,000	MASSMUTUAL GLB FDG II 4.15 22-25 26/08SS	388,900.00	0.02	30,000	METLIFE INC 4.125 12-42 13/08S	23,469.30	0.00
100,000	MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	102,417.13	0.00	100,000	METLIFE INC 4.55 20-30 23/03S	94,874.00	0.00
100,000	MASS MUTUAL LIF 3.2000 21-61 01/12S	56,333.00	0.00	20,000	METLIFE INC 4.6 15-46 13/05S	16,475.20	0.00
100,000	MASTERCARD 3.950 18-48 26/02S	78,933.00	0.00	100,000	METLIFE INC 4.875 13-43 13/11S	85,961.00	0.00
200,000	MASTERCARD 4.85 23-33 09/03S	192,612.00	0.01	100,000	METLIFE INC 5.0000 22-52 15/07S	86,353.00	0.00
100,000	MASTERCARD INC 1.00 22-29 22/02A	91,736.46	0.00	100,000	METLIFE INC 5.2500 23-54 15/01S	89,113.00	0.00
100,000	MASTERCARD INC 3.3000 20-27 26/03S	93,920.00	0.00	100,000	METLIFE INC 5.7 05-35 15/06S	98,093.00	0.00
100,000	MASTERCARD INC 3.3500 20-30 26/03S	89,396.00	0.00	100,000	METROPOLITAN LIFE GL 3.394 20-30 09/04S	64,630.05	0.00
50,000	MASTERCARD INC 3.8500 20-50 26/03S	38,569.50	0.00	100,000	METROPOLITAN LIFE GL 5.0 23-30 10/01S	118,024.87	0.00
100,000	MCCORMICK & CO 0.9000 21-26 15/02S	89,471.00	0.00	100,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	93,996.00	0.00
100,000	MCCORMICK CO INC 3.4 17-27 15/08S	92,240.00	0.00	100,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	96,775.00	0.00
100,000	MCDONALD'S CORP 0.8750 21-33 04/10A	77,741.89	0.00	241,000	MICRON TECHNOLO 5.8750 23-33 09/02S	230,314.06	0.01
100,000	MCDONALD'S CORP 3.0000 22-34 31/05A	94,541.09	0.00	100,000	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	76,321.00	0.00
200,000	MCDONALD'S CORP 3.1250 17-25 04/03S	142,954.18	0.01	100,000	MICROSOFT 2.625 13-33 02/05A	97,579.69	0.00
200,000	MCDONALD'S CORP 3.6 20-30 27/03S	178,702.00	0.01	24,000	MICROSOFT 3.45 16-36 08/08S	20,231.04	0.00
100,000	MCDONALD'S CORP 3.6250 19-49 01/09S	70,445.00	0.00	200,000	MICROSOFT CORP 2.40 16-26 08/08S	185,772.00	0.01
100,000	MCDONALD'S CORP 3.8 18-28 01/04S	93,944.00	0.00	300,000	MICROSOFT CORP 2.525 20-50 01/06S	182,670.00	0.01
100,000	MCDONALD'S CORP 4.45 17-47 01/03S	81,225.00	0.00	113,000	MICROSOFT CORP 2.675 20-60 01/06S	66,407.85	0.00
100,000	MCDONALD'S CORP 6.30 07-37 15/10S	103,913.00	0.00	609,000	MICROSOFT CORP 2.921 21-52 17/03S	399,577.08	0.02
120,000	MCDONALD S 3.70 15-26 30/01S	115,399.20	0.00	367,000	MICROSOFT CORP 3.041 21-62 17/03S	231,775.18	0.01
100,000	MC DONALD S CORP 4.25 23-35 07/03A	105,228.11	0.00	100,000	MICROSOFT CORP 3.30 17-27 06/02S	94,872.00	0.00
70,000	MC DONALD S CORP 4.875 15-45 09/12S	60,430.30	0.00	100,000	MICROSOFT CORP 3.50 15-35 12/02S	87,021.00	0.00
481,000	MCKESSON CORP 5.25 23-26 15/02S	475,632.04	0.02	100,000	MICROSOFT CORP 3.70 16-46 08/08S	78,452.00	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	200,988.00	0.01	200,000	NATIONAL RURAL 3.4000 18-28 07/02S	183,756.00	0.01
238,235	MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	236,460.40	0.01	100,000	NATIONAL RURAL 4.4500 23-26 13/03S	97,694.00	0.00
100,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	99,656.96	0.00	100,000	NATIONAL RURAL UTILI 5.80 22-33 15/01S	99,865.00	0.00
50,000	MOLSON COORS 3.00 16-26 15/07S	46,478.50	0.00	100,000	NATIONWIDE MUTUAL IN 4.35 20-50 30/04S	71,483.00	0.00
110,000	MOLSON COORS 5.00 12-42 01/05S	94,491.10	0.00	150,000	NESTLE 1.875 21-31 14/09S	117,268.50	0.00
100,000	MONDELEZ INTERNATION 0.25 21-28 17/03A	90,255.26	0.00	100,000	NESTLE 2.5 22-32 04/04A	100,464.07	0.00
100,000	MONDELEZ INTERNATION 1.5 20-31 04/09S	75,197.00	0.00	150,000	NESTLE 4.3 22-32 01/10S	140,704.50	0.01
46,000	MONDELEZ INTERNATION 2.75 20-30 13/04S	38,662.08	0.00	150,000	NESTLE 4.85 23-33 14/03S	144,957.00	0.01
200,000	MONDELEZ INTL 2.625 22-27 17/03S	182,014.00	0.01	150,000	NESTLE 5.0 23-28 14/03S	149,109.00	0.01
100,000	MONDELEZ INTL 3.022-32 17/03S	82,325.00	0.00	100,000	NESTLE HOLDING 0.875 17-25 18/07A	100,667.01	0.00
100,000	MOODY S CORP 4.25 22-32 08/08S	90,677.00	0.00	200,000	NESTLE HOLDINGS 0.6060 21-24 14/09S	190,826.00	0.01
100,000	MOODY S CORP 5.25 14-44 15/07S	90,211.00	0.00	100,000	NESTLE HOLDINGS 2.1920 21-29 26/01S	63,897.05	0.00
100,000	MORGAN STANLEY 0.406 21-27 30/04A	93,792.55	0.00	150,000	NESTLE HOLDINGS INC 4.95 23-30 14/03S	147,370.50	0.01
100,000	MORGAN STANLEY 0.497 21-31 08/02A	81,898.55	0.00	100,000	NETFLIX INC 3.6250 19-30 15/06S	100,441.50	0.00
212,000	MORGAN STANLEY 1.593 21-27 22/04S	188,733.00	0.01	300,000	NETFLIX INC 3.6250 20-25 15/06S	289,002.00	0.01
100,000	MORGAN STANLEY 1.875 17-27 27/04A	98,010.61	0.00	100,000	NETFLIX INC 3.625 17-27 05/02S	103,643.15	0.00
240,000	MORGAN STANLEY 2.2390 21-32 21/07S	180,933.60	0.01	100,000	NETFLIX INC 4.875 17-28 15/04S	96,924.00	0.00
100,000	MORGAN STANLEY 2.8020 21-52 25/01S	58,259.00	0.00	100,000	NETFLIX INC 5.8750 19-28 15/11S	100,910.01	0.00
100,000	MORGAN STANLEY 3.125 16-26 27/07S	92,879.00	0.00	200,000	NEWMONT CORPORATION 2.25 20-30 18/03S	159,404.00	0.01
100,000	MORGAN STANLEY 3.217 21-42 22/04S	68,883.00	0.00	100,000	NEWMONT CORPORATION 4.875 12-42 15/03S	85,586.00	0.00
270,000	MORGAN STANLEY 3.625 17-27 20/01S	251,985.60	0.01	100,000	NEW YORK LIFE 144A 5.875 03-33 15/05S	99,013.00	0.00
200,000	MORGAN STANLEY 3.70 14-24 23/10S	195,382.00	0.01	100,000	NEW YORK LIFE 4.5500 23-33 28/01S	91,429.00	0.00
200,000	MORGAN STANLEY 3.875 16-26 27/01S	191,088.00	0.01	100,000	NEW YORK LIFE GLB 0.25 19-27 18/10A	101,497.02	0.00
50,000	MORGAN STANLEY 3.95 15-27 23/04S	46,438.00	0.00	100,000	NEW YORK LIFE GLOBAL 0.75 21-28 14/01S	97,693.31	0.00
200,000	MORGAN STANLEY 4.00 15-25 23/07S	193,348.00	0.01	50,000	NEW YORK LIFE GLOBAL 2.0 20-25 22/01S	47,678.00	0.00
250,000	MORGAN STANLEY 4.7540 23-26 21/04S	244,112.50	0.01	200,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	195,956.00	0.01
200,000	MORGAN STANLEY 5.00 13-25 24/11S	195,940.00	0.01	100,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	97,537.00	0.00
200,000	MORGAN STANLEY 5.297 22-37 20/04S	178,620.00	0.01	100,000	NEW YORK LIFE I 4.4500 19-69 15/05S	73,419.00	0.00
200,000	MORGAN STANLEY 6.3420 22-33 18/10S	201,415.97	0.01	100,000	NEXTERA ENERGY 1.8750 21-27 15/01S	88,624.00	0.00
100,000	MORGAN STANLEY CAP F.LR 22-26 08/05A	102,184.20	0.00	100,000	NEXTERA ENERGY 2.4400 21-32 15/01S	77,360.00	0.00
100,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	79,481.42	0.00	100,000	NEXTERA ENERGY 3.55 17-27 01/05S	93,090.00	0.00
100,000	MORGAN STANLEY -F- 4.30 15-45 27/01S	79,041.00	0.00	200,000	NEXTERA ENERGY 5.2500 23-53 28/02S	173,060.00	0.01
50,000	MORGAN STANLEY F 6.375 12-42 24/07S	51,576.00	0.00	100,000	NEXTERA ENERGY CAP 1.9 21-28 15/06S	84,618.00	0.00
100,000	MOSAIC 5.45 13-33 15/11S	93,752.00	0.00	200,000	NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	159,978.00	0.01
200,000	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	154,942.00	0.01	200,000	NEXTERA ENERGY CAPI 4.255 22-24 01/09S	196,770.00	0.01
100,000	MPLX LP 1.75 20-26 18/08S	90,674.00	0.00	300,000	NEXTERA ENERGY CAPIT 6.051 23-25 01/03S	300,471.00	0.01
100,000	MPLX LP 4.000 18-28 15/03S	92,365.00	0.00	100,000	NEXTERA ENERGY CAPITA 4.625 22-27 15/07S	96,347.00	0.00
50,000	MPLX LP 4.125 17-27 01/03S	47,281.50	0.00	100,000	NIKE 3.375 16-46 01/11S	71,810.00	0.00
100,000	MPLX LP 4.50 18-38 15/04S	80,843.00	0.00	100,000	NIKE 3.875 15-45 01/11S	79,514.00	0.00
50,000	MPLX LP 4.70 18-48 15/04S	37,892.00	0.00	100,000	NIKE INC 2.4 20-25 27/03S	95,643.00	0.00
150,000	MPLX LP 4.8000 18-29 15/02S	142,188.00	0.01	28,000	NISOURCE FINANCE 5.25 12-43 15/02S	24,660.44	0.00
200,000	MPLX LP 5.0000 23-33 01/03S	182,134.00	0.01	100,000	NISOURCE FINANCE C 4.375 17-47 15/05S	76,818.00	0.00
150,000	MPLX LP 5.5000 18-49 15/02S	126,997.50	0.01	100,000	NISOURCE FINANCE CORP 3.49 17-27 15/05S	92,554.00	0.00
200,000	MSCI INC 3.875 20-31 15/02S	169,516.00	0.01	200,000	NISOURCE INC 0.95 20-25 18/08S	182,234.00	0.01
100,000	MYLAN NV 3.125 16-28 22/11	97,319.25	0.00	50,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	32,566.50	0.00
250,000	MYLAN NV 3.95 17-26 15/06S	234,077.50	0.01	40,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	37,454.00	0.00
100,000	MYLAN NV 5.25 17-46 15/06S	73,435.00	0.00	50,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	39,937.50	0.00
100,000	NARRAGANSETT ELECTRI 3.395 20-30 09/04S	86,889.00	0.00	100,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	80,486.00	0.00
200,000	NASDAQ INC 0.875 20-30 13/02A	172,737.18	0.01	100,000	NORFOLK SOUTHERN C 4.65 15-46 15/01S	81,968.00	0.00
200,000	NASDAQ INC 2.5 20-40 21/12S	122,464.00	0.00	100,000	NORFOLK SOUTHERN COR 2.3 21-31 12/05S	80,077.00	0.00
100,000	NASDAQ INC 3.85 16-26 30/06S	95,421.00	0.00	50,000	NORTHERN NATURAL GAS 4.3 18-49 15/01S01S	36,856.50	0.00
100,000	NATIONAL GRID 0.41 22-26 20/01A	97,088.44	0.00	50,000	NORTHERN STATES POWER 3.60 17-47 15/09S	35,229.00	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	118,638.00	0.00	200,000	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	188,774.00	0.01
100,000	NORTHERN TRUST CORP 4 22-27 10/05S	94,488.00	0.00	100,000	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	89,887.00	0.00
100,000	NORTHWESTERN 144A 6.063 10-40 30/03S	97,367.00	0.00	100,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	66,642.00	0.00
50,000	NORTHWESTERN MU 3.6250 19-59 30/09S	31,662.00	0.00	300,000	OVINTIV 5.65 23-25 15/05S	298,248.00	0.01
200,000	NORTHWESTERN MUT GLO 4.35 22-27 15/09S	191,690.00	0.01	200,000	OVINTIV 6.250 23-33 15/07S	193,616.00	0.01
200,000	NOVARTIS CAPITA 1.7500 20-25 14/02S	190,232.00	0.01	400,000	PACIFIC GAS & E 6.7000 23-53 01/04S	374,848.00	0.02
100,000	NOVARTIS CAPITA 2.7500 20-50 14/08S	63,526.00	0.00	100,000	PACIFIC GAS & E 6.7500 23-53 15/01S	93,895.00	0.00
100,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	85,994.00	0.00	100,000	PACIFIC GAS & ELEC 3.50 15-25 15/06S	94,963.00	0.00
100,000	NOV INC 3.6000 19-29 01/12S	87,406.00	0.00	100,000	PACIFIC GAS & ELECTR 3.95 17-47 01/12S	63,861.00	0.00
100,000	NRG ENERGY INC 2 20-25 02/12S	90,605.00	0.00	100,000	PACIFIC GAS & ELECTRIC 3.3 17-27 29/11S	88,265.00	0.00
100,000	NUCOR CORP 3.9500 18-28 01/05S	93,704.00	0.00	50,000	PACIFIC LIFECORP 3.35 20-50 15/09S	31,942.00	0.00
100,000	NUCOR CORPORATION 6.4 07-37 01/12S	103,083.00	0.00	100,000	PACIFIC LIFE GF 1.3750 21-26 14/04S	89,605.00	0.00
100,000	NVIDIA CORP 1.55 21-28 15/06S	85,320.00	0.00	100,000	PACIFIC LIFE GF 1.4500 21-28 20/01S	83,541.00	0.00
100,000	NVIDIA CORP 2.85 20-30 31/03S	87,072.00	0.00	100,000	PACIFICORP 2.9 21-52 09/07S	55,061.00	0.00
100,000	NVIDIA CORP 3.5 20-50 31/03S	72,873.00	0.00	50,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	44,266.00	0.00
100,000	O'REILLY AUTOMO 4.7000 22-32 15/06S	91,663.00	0.00	100,000	PARAMOUNT GLOBAL 4.00 15-26 15/01S	94,661.00	0.00
200,000	OCCIDENTAL PETROLEUM 6.125 20-30 01/01S	197,096.00	0.01	100,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	64,421.00	0.00
200,000	OCCIDENTAL PETROLEUM 6.625 20-30 01/09S	202,640.00	0.01	50,000	PARAMOUNT GLOBAL 4.60 15-45 15/01S	31,875.50	0.00
100,000	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	77,992.00	0.00	100,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	85,860.00	0.00
100,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	92,830.00	0.00	50,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	38,557.50	0.00
200,000	OMNICOM GROUP 3.60 16-26 15/04S	189,936.00	0.01	50,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	38,007.50	0.00
200,000	ONCOR ELECTRIC 4.5500 23-32 15/09S	183,866.00	0.01	100,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	95,480.00	0.00
50,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	42,145.00	0.00	100,000	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	80,947.00	0.00
100,000	ONEOK INC 3.1 20-30 10/03S	83,700.00	0.00	50,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	47,276.00	0.00
100,000	ONEOK INC 5.2000 18-48 15/07S	81,782.00	0.00	200,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	163,296.00	0.01
100,000	ONEOK INC 6.1 19-32 15/11S	98,756.00	0.00	200,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	184,934.00	0.01
50,000	ONEOK PARTNERS 4.90 15-25 15/03S	49,109.00	0.00	200,000	PENSKE TRUCK LEASING 1.7 21-26 13/04S	177,288.00	0.01
50,000	ONEOK PARTNERS LP 6.85 07-37 15/10S	50,513.50	0.00	300,000	PENSKE TRUCK LEASING 3.95 18-25 10/03S	289,599.00	0.01
50,000	ORACLE 6.50 08-38 15/04S	50,229.50	0.00	100,000	PEPSI 0.7500 19-27 18/03A	95,838.05	0.00
100,000	ORACLE CORP 1.6500 21-26 25/03S	90,547.00	0.00	100,000	PEPSI 4.45 23-33 15/02S	95,616.00	0.00
500,000	ORACLE CORP 2.50 20-25 01/04S	475,970.00	0.02	100,000	PEPSICO INC 0.8750 19-39 16/10A	66,806.06	0.00
100,000	ORACLE CORP 2.65 16-26 15/07S	92,188.00	0.00	200,000	PEPSICO INC 1.95 21-31 21/10S	157,658.00	0.01
200,000	ORACLE CORP 2.875 21-31 25/03S	163,376.00	0.01	200,000	PEPSICO INC 2.25 20-25 19/03S	191,044.00	0.01
200,000	ORACLE CORP 2.9500 20-30 01/04S	167,968.00	0.01	100,000	PEPSICO INC 2.6250 19-29 29/07S	87,662.00	0.00
100,000	ORACLE CORP 2.95 17-24 15/11S	96,889.00	0.00	200,000	PEPSICO INC 2.75 20-30 19/03S	172,942.00	0.01
100,000	ORACLE CORP 3.25 17-27 15/11S	91,037.00	0.00	100,000	PEPSICO INC 2.75 21-51 21/10S	62,057.99	0.00
100,000	ORACLE CORP 3.6000 20-40 01/04S	71,919.00	0.00	100,000	PEPSICO INC 3.00 17-27 15/10S	92,698.00	0.00
150,000	ORACLE CORP 3.60 20-50 01/04S	96,946.50	0.00	50,000	PEPSICO INC 3.45 16-46 06/10S	36,705.00	0.00
200,000	ORACLE CORP 3.65 21-41 25/03S	142,648.00	0.01	100,000	PEPSICO INC 3.9 22-32 18/07S	90,967.00	0.00
70,000	ORACLE CORP 3.80 17-37 15/11S	53,319.70	0.00	100,000	PEPSICO INC 4.65 23-53 15/02S	88,886.00	0.00
30,000	ORACLE CORP 3.85 16-36 15/07S	23,657.10	0.00	100,000	PFIZER INC 2.6250 20-30 01/04S	85,410.00	0.00
150,000	ORACLE CORP 3.85 20-60 01/04S	95,613.00	0.00	100,000	PFIZER INC 2.735 17-43 15/06A	81,025.98	0.00
200,000	ORACLE CORP 3.95 21-51 25/03S	137,068.00	0.01	100,000	PFIZER INC 2.75 16-26 03/06S	93,710.00	0.00
100,000	ORACLE CORP 4.00 16-46 15/07S	70,567.00	0.00	100,000	PFIZER INC 3.4500 19-29 15/03S	91,960.00	0.00
200,000	ORACLE CORP 4.00 17-47 15/11S	139,846.00	0.01	100,000	PFIZER INC 3 16-26 15/12S	93,599.00	0.00
20,000	ORACLE CORP 4.125 15-45 15/05S	14,505.20	0.00	50,000	PFIZER INC 4.0000 19-49 15/03S	39,411.00	0.00
100,000	ORACLE CORP 4.375 15-55 15/05S	72,035.00	0.00	50,000	PFIZER INC 4.00 16-36 15/12S	43,127.00	0.00
100,000	ORACLE CORP 4.6500 23-30 06/05S	93,476.00	0.00	130,000	PFIZER INC 4.125 16-46 15/12S	104,343.20	0.00
100,000	ORACLE CORP 4.9000 23-33 06/02S	92,100.00	0.00	100,000	PFIZER INC 4.2000 18-48 15/09S	81,918.00	0.00
100,000	ORACLE CORP 5.375 11-40 15/07S	88,667.00	0.00	100,000	PFIZER INC 4.40 14-44 15/05S	85,102.00	0.00
100,000	ORACLE CORP 5.5500 23-53 06/02S	87,645.00	0.00	100,000	PFIZER INC 5.95 07-37 01/04S	102,276.00	0.00
200,000	ORACLE CORP 6.9 22-52 09/11S	205,946.00	0.01	100,000	PFIZER INC 7.20 09-39 15/03S	115,121.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	PG&E CORPORATION 2.5 20-31 01/02S	75,936.00	0.00	150,000	PROCTER AND GAMBLE 4.05 23-33 26/01S	139,551.00	0.01
50,000	PG&E CORPORATION 4.5 20-40 01/07S	37,204.00	0.00	100,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	90,461.00	0.00
100,000	PG&E CORPORATION 4.95 20-50 01/07S	74,655.00	0.00	100,000	PROCTER GAMBLE CO 3 20-30 25/03S	88,751.00	0.00
100,000	PG&E CORPORATION 5.9 22-32 15/06S 15/06S	93,083.00	0.00	100,000	PROGRESSIVE CORP 4.125 17-47 15/04S	78,577.00	0.00
150,000	PG&E WILDFIRE R 5.2120 22-47 01/12S	135,351.00	0.01	100,000	PROGRESSIVE CORP OH 2.5 22-27 15/03S	90,649.00	0.00
100,000	PGE CORPORATION 3.15 20-26 01/07S	92,964.00	0.00	100,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	101,613.53	0.00
50,000	PGE CORPORATION 3.5 20-50 19/06S	29,802.00	0.00	100,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	56,242.92	0.00
100,000	PGE CORPORATION 3.75 20-28 01/07S	88,817.00	0.00	100,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	77,197.70	0.00
100,000	PGE CORPORATION 4.55 20-30 01/07S	88,270.00	0.00	100,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	92,422.52	0.00
100,000	PHILIP MORRIS 2.875 14-29 14/05A	98,538.92	0.00	400,000	PROLOGIS LP 2.2500 20-30 15/04S	326,112.00	0.01
100,000	PHILIP MORRIS 6.375 08-38 16/05S	101,493.00	0.00	100,000	PROLOGIS LP 3.0000 20-50 15/04S	60,893.00	0.00
100,000	PHILIP MORRIS INTERN 0.8 19-31 01/08A	80,304.07	0.00	100,000	PROVIDENCE ST JOSEPH 5.403 23-33 01/10S	96,080.00	0.00
100,000	PHILIP MORRIS INTERN 1.45 19-39 01/08A	61,943.23	0.00	40,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	33,040.00	0.00
200,000	PHILIP MORRIS INTL 3.375 15-25 11/08S	191,908.00	0.01	100,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	69,497.00	0.00
100,000	PHILIP MORRIS INTL 4.125 13-43 04/03S	75,163.00	0.00	150,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	116,016.00	0.00
50,000	PHILIP MORRIS INTL 4.25 14-44 10/11S	37,881.00	0.00	30,000	PUBLIC SERV COLORADO 3.60 12-42 15/09S	21,288.60	0.00
200,000	PHILIP MORRIS INTL 4.875 23-26 13/02S	196,606.00	0.01	100,000	PUBLIC SERVICE 1.8750 21-31 15/06S	76,690.00	0.00
100,000	PHILIP MORRIS INTL 5.1250 23-30 15/02S	95,917.00	0.00	100,000	PUBLIC SERVICE CO OF 5.25 23-53 01/04S	87,170.00	0.00
100,000	PHILIP MORRIS INTL 5.125 22-27 17/11S	97,954.00	0.00	100,000	PUBLIC SERVICE ELECT 4.65 23-33 15/03S	93,962.00	0.00
60,000	PHILIP MORRIS INTL 5.3750 23-33 15/02S	56,721.60	0.00	200,000	PUBLIC SERVICE ENTER 5.85 22-27 15/11S	201,124.00	0.01
100,000	PHILIP MORRIS INTL 5.75 22-32 17/11S	97,471.00	0.00	100,000	PUBLIC STORAGE 1.8500 21-28 01/05S	85,573.00	0.00
80,000	PHILLIPS 66 4.875 14-44 15/11S	68,345.60	0.00	200,000	PUBLIC STORAGE 2.3000 21-31 01/05S	159,422.00	0.01
50,000	PHILLIPS 66 2.15 20-30 10/06S	39,326.50	0.00	50,000	PULTEGROUP INC 5.50 16-26 01/03S	49,622.50	0.00
50,000	PHILLIPS 66 3.3 21-52 15/03S	31,298.50	0.00	100,000	QORVO INC 3.375 20-31 01/04S	79,260.00	0.00
100,000	PHILLIPS 66 4.65 14-34 15/11S	89,798.00	0.00	209,000	QUALCOMM INC 1.3 20-28 20/11S	175,662.41	0.01
100,000	PHILLIPS 66 5.875 12-42 01/05S	97,069.00	0.00	100,000	QUALCOMM INC 1.65 20-32 20/11S	74,687.00	0.00
100,000	PHYSICIANS REAL 2.6250 21-31 01/11S	75,461.00	0.00	150,000	QUALCOMM INC 4.65 15-35 20/05S	140,851.50	0.01
200,000	PILGRIMS PRIDE 6.25 23-33 01/07S	188,174.00	0.01	100,000	QUALCOMM INC 4.80 15-45 20/05S	88,473.00	0.00
200,000	PIONEER NATURAL 5.1000 23-26 29/03S	197,422.00	0.01	100,000	QUALCOMM INC 6.0 22-53 20/05S	100,933.99	0.00
200,000	PLAINS ALL AMER 3.5500 19-29 15/12S	171,638.00	0.01	150,000	QUANTA SERVICES INC 2.9 20-30 22/09S	122,323.50	0.00
50,000	PLAINS ALL AMERICAN 4.70 14-44 15/06S	36,923.00	0.00	250,000	RABOBANK NETHERLAND N 1.375 22-25 10/01S	236,410.00	0.01
250,000	PNC BANK NA, PITTSBU 3.25 15-25 01/06S	238,870.00	0.01	100,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	67,874.00	0.00
250,000	PNC BANK NATIONAL 4.05 18-28 26/07S	226,110.00	0.01	100,000	REALTY INCOME CORP 2.85 21-32 15/12S	77,721.00	0.00
50,000	PNC FINANCIAL S 2.3070 21-32 23/04S	38,631.00	0.00	100,000	REALTY INCOME CORP 3.25 20-31 08/05S	83,945.00	0.00
50,000	PNC FINANCIAL SERV 3.15 17-27 19/05S	45,564.00	0.00	60,000	REALTY INCOME CORP 4.65 17-47 15/03S	48,862.80	0.00
200,000	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	162,048.00	0.01	200,000	REALTY INCOME CORP 4.875 21-26 01/06S	195,800.00	0.01
200,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	184,344.00	0.01	100,000	REGAL REXNORD C 6.0500 23-28 15/04S	97,225.00	0.00
100,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	98,421.40	0.00	100,000	REGAL REXNORD C 6.4000 23-33 15/04S	96,267.00	0.00
100,000	PPL CAPITAL FUNDING 3.10 16-26 15/05S	93,749.00	0.00	50,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	41,341.00	0.00
100,000	PPL ELECTRIC UT 5.2500 23-53 15/05S	91,061.00	0.00	100,000	RELAX CAPITAL INC 4.00 19-29 18/03S	93,118.00	0.00
100,000	PRAXAIR 3.20 15-26 30/01S	95,703.00	0.00	100,000	REPUBLIC SERVICES 2.375 21-33 15/03S	76,744.00	0.00
100,000	PRESIDENT FELLOWS HA 3.745 22-52 15/11S	76,509.00	0.00	100,000	REPUBLIC SERVICES 2.90 16-26 01/07S	93,504.00	0.00
100,000	PRICELINE GROUP 3.55 17-28 15/03S	92,944.00	0.00	200,000	REVVITY INC 3.300 19-29 15/09S	173,206.00	0.01
150,000	PRICOA GLOBAL FUNDIN 1.15 21-24 06/12S	141,889.50	0.01	62,000	REYNOLDS AMERICAN 4.45 15-25 12/06S	60,235.48	0.00
300,000	PRINCIPAL LIFE 1.375 22-25 10/01S	283,077.00	0.01	70,000	REYNOLDS AMERICAN 5.85 15-45 15/08S	57,871.80	0.00
150,000	PRINCIPAL LIFE 144A 3.00 16-26 18/04S	139,099.50	0.01	200,000	ROCHE HOLDING INC 2.375 16-27 28/01	182,230.00	0.01
100,000	PROCTER & GAMBL 0.3500 21-30 05/05A	86,002.27	0.00	200,000	ROCHE HOLDINGS 2.6070 21-51 13/12S	119,384.00	0.00
200,000	PROCTER & GAMBL 1.0000 21-26 23/04S	180,772.00	0.01	200,000	ROCHE HOLDINGS INC 2.625 16-26 15/05S	187,326.00	0.01
50,000	PROCTER & GAMBLE 2.70 16-26 02/02S	47,321.00	0.00	50,000	ROCKWELL AUTO 4.2 19-49 01/03S	40,650.50	0.00
100,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	110,033.77	0.00	50,000	ROPER TECHNOLOG 2.3500 19-24 15/09S	48,356.00	0.00
100,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	104,626.74	0.00	100,000	ROPER TECHNOLOG 4.2000 18-28 15/09S	94,053.00	0.00
200,000	PROCTER AND GAMBLE 3.25 23-31 02/08A	205,814.65	0.01	100,000	ROPER TECHNOLOGIES 1 20-25 15/09S	91,360.00	0.00

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	RTX CORPORATION 2.15 18-30 18/05A 18/05A	92,202.30	0.00	200,000	SOUTHERN CALIFORNIA 3.45 22-52 01/02S	127,012.00	0.01
200,000	RTX CORPORATION 2.25 20-30 18/05S	161,074.00	0.01	100,000	SOUTHERN CALIFORNIA 5.2 23-33 01/06S	94,568.00	0.00
50,000	RTX CORPORATION 3.125 20-50 18/05S	31,047.50	0.00	100,000	SOUTHERN CO 1.875 21-81 15-09A	83,905.93	0.00
300,000	RTX CORPORATION 3.5 20-27 15/09S	279,060.00	0.01	120,000	SOUTHERN CO 3.25 16-26 01/07S	112,498.80	0.00
100,000	RTX CORPORATION 3.95 18-25 16/08S	96,708.00	0.00	100,000	SOUTHERN CO 3.75 21-51 06/05A	87,290.00	0.00
200,000	RTX CORPORATION 4.1250 18-28 16/11S	186,192.00	0.01	30,000	SOUTHERN CO 4.25 16-36 01/07S	25,038.60	0.00
100,000	RTX CORPORATION 4.15 15-45 15/05S	75,726.00	0.00	70,000	SOUTHERN CO 4.40 16-46 01/07S	54,235.30	0.00
100,000	RTX CORPORATION 4.35 20-47 15/10S	77,719.00	0.00	100,000	SOUTHERN CO 5.2000 23-33 15/06S	94,417.00	0.00
200,000	RTX CORPORATION 4.50 12-42 01/06S	163,692.00	0.01	100,000	SOUTHERN CO GAS 5.1500 22-32 15/09S	94,228.00	0.00
200,000	RTX CORPORATION 5.1500 23-33 27/02S	189,306.00	0.01	20,000	SOUTHERN COPPER 3.875 15-25 23/04S	19,196.20	0.00
200,000	RTX CORPORATION 5.3750 23-53 27/02S	181,036.00	0.01	50,000	SOUTHERN COPPER 5.25 12-42 08/11S	43,169.50	0.00
100,000	RTX CORPORATION C 5.0 23-26 27/02S	98,696.00	0.00	100,000	SOUTHERN COPPER 5.875 15-45 23/04S	93,078.00	0.00
200,000	S&P GLOBAL INC 3.7 22-52 01/03S	144,418.00	0.01	50,000	SOUTHERN COPPER CORP 6.75 10-40 16/04S	52,284.50	0.00
100,000	SABINE PASS 5.625 15-25 01/03S	99,347.00	0.00	100,000	SOUTHWEST AIRLINES 5.125 20-27 15/06S	97,454.00	0.00
200,000	SABINE PASS LIQ 4.20 17-28 15/03S	186,416.00	0.01	100,000	SOUTHWEST AIRLINES 5.25 20-25 04/05S	98,814.00	0.00
100,000	SABINE PASS LIQ 5.875 17-26 30/06S	99,808.00	0.00	100,000	SOUTHWESTERN EL 3.2500 21-51 01/11S	60,113.00	0.00
70,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	67,895.80	0.00	50,000	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	45,577.50	0.00
200,000	SABRA HEALTH CA 3.2000 21-31 01/12S	150,062.00	0.01	200,000	SP GLOBAL INC 1.25 20-30 13/08S	152,428.00	0.01
100,000	SALESFORCE.COM INC 2.7 21-41 12/07S	67,585.00	0.00	100,000	SPRINT CORPORATION 7.625 15-25 15/02S	101,574.00	0.00
100,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	62,397.00	0.00	200,000	SPRINT CORPORATION 7.625 18-26 01/03S	205,770.00	0.01
200,000	SAMMONS FINANCIAL 3.35 21-31 16/04S	150,288.00	0.01	195,000	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	192,283.65	0.01
100,000	SAN DIEGO G & E 5.3500 23-53 01/04S	90,505.00	0.00	100,000	STANLEY BLACK & 2.3000 20-30 15/03S	80,123.00	0.00
300,000	SANTANDER HLDG USA 4.50 15-25 17/07S	290,469.00	0.01	100,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	53,942.00	0.00
100,000	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	67,802.00	0.00	300,000	STANLEY BLACK DECKER 2.3 22-25 24/02S	285,282.00	0.01
200,000	SEMPRA ENERGY 3.3 22-25 01/04S	192,230.00	0.01	200,000	STARBUCKS CORP 3.0 22-32 14/02S	165,162.00	0.01
100,000	SEMPRA ENERGY 3.4 18-28 01/02S	90,966.00	0.00	100,000	STARBUCKS CORP 3.5 20-50 15/11S	67,600.00	0.00
50,000	SEMPRA ENERGY 3.8 18-38 12/01S	38,803.50	0.00	100,000	STARBUCKS CORP 3.8 18-25 15/08S	96,778.00	0.00
100,000	SEMPRA ENERGY 4 18-48 01/02S	71,948.00	0.00	50,000	STARBUCKS CORP 4.4500 19-49 15/08S	39,632.00	0.00
100,000	SEMPRA ENERGY 6.00 09-39 15/10S	95,003.00	0.00	50,000	STARBUCKS CORP 4.5 18-48 10/08S	39,907.50	0.00
100,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	57,795.00	0.00	200,000	STATE STREET CORP 3.55 15-25 18/08S	192,130.00	0.01
100,000	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	86,417.00	0.00	100,000	STEEL DYNAMICS 3.4500 19-30 15/04S	86,694.00	0.00
100,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	93,074.00	0.00	200,000	STELLANTIS FINANCE U 6.375 22-32 12/09S	196,434.00	0.01
50,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	39,975.00	0.00	100,000	STRYKER CORP 0.25 19-24 03/12A	101,229.21	0.00
100,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	83,026.00	0.00	100,000	STRYKER CORP 1.00 19-31 03/12A	83,421.03	0.00
100,000	SIMON PROPERTY GRP 2.65 20-30 15/07S	82,162.00	0.00	100,000	STRYKER CORP 1.9500 20-30 15/06S	80,067.00	0.00
100,000	SIMON PROPERTY GRP 2.65 22-32 01/02S	77,983.00	0.00	30,000	STRYKER CORP 2.9 20-50 04/06S	18,336.30	0.00
50,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	30,956.49	0.00	70,000	STRYKER CORP 3.50 16-26 15/03S	66,721.90	0.00
150,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	142,315.50	0.01	200,000	SUN COMMUNITIES 4.2000 22-32 15/04S	170,500.00	0.01
100,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	91,271.00	0.00	50,000	SUNOCO LOGISTICS 5.40 17-47 01/10S	41,122.50	0.00
100,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	67,598.00	0.00	50,000	SUNOCO LOGISTICS PAR 5.3 14-44 01/04S	40,511.50	0.00
50,000	SIMON PROPERTY GRP 4.75 12-42 15/03S	40,269.50	0.00	300,000	SYNCHRONY BANK 5.4 22-25 22/08S	288,594.00	0.01
204,000	SKYMILES IP LIMITED 4.50 20-25 20/10Q	197,908.56	0.01	50,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	47,419.50	0.00
200,000	SKYMILES IP LIMITED 4.75 20-28 20/10Q	190,224.00	0.01	250,000	SYNOVUS BAN 5.6250 23-28 15/02U	225,245.00	0.01
100,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	88,958.00	0.00	100,000	SYSCO CORP 5.95 20-30 02/04S	100,766.01	0.00
50,000	SONOCO PRODUCTS 2.85 22-32 01/02S	39,930.00	0.00	100,000	SYSCO CORP 6.6 20-50 02/04S	103,150.00	0.00
50,000	SOUTH CAROLINA ELEC 6.05 08-38 15/01S	49,882.50	0.00	100,000	SYSCO CORPORATI 3.1500 21-51 14/12S	61,368.00	0.00
200,000	SOUTHERN CAL ED 3.7000 18-25 01/08S	192,306.00	0.01	268,000	TAKE TWO INTERACTIVE 4.95 23-28 28/03S	258,823.68	0.01
200,000	SOUTHERN CAL ED 5.8750 23-53 01/12S	188,420.00	0.01	100,000	TARGA RESOURCES 4.2000 22-33 01/02S	85,037.00	0.00
100,000	SOUTHERN CAL EDISON 4.65 13-43 01/10S	81,261.00	0.00	200,000	TARGA RESOURCES 4.875 21-31 01/02S	178,522.00	0.01
100,000	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	67,300.00	0.00	100,000	TARGA RESOURCES 4.9500 22-52 15/04S	76,887.00	0.00
100,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	72,405.00	0.00	50,000	TARGA RESOURCES 5.2000 22-27 01/07S	48,983.00	0.00
100,000	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	73,667.00	0.00	100,000	TARGA RES PART LP/TA 5.5 19-30 01/03S	93,519.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	TARGET CORP 2.25 20-25 31/03S	190,522.00	0.01	200,000	T-MOBILE USA INC 3.50 21-31 15/04S	168,924.00	0.01
100,000	TARGET CORP 2.35 20-30 28/01S	83,610.00	0.00	300,000	T-MOBILE USA INC 3.5 21-25 15/04S	289,407.00	0.01
100,000	TARGET CORP 4.0000 12-42 01/07S	81,523.00	0.00	50,000	T-MOBILE USA INC 3.6 21-60 15/05S	30,968.50	0.00
200,000	TARGET CORPORATION 4.4 23-33 15/01S	184,130.00	0.01	200,000	T-MOBILE USA INC 3.75 21-27 15/04S	186,764.00	0.01
50,000	TEACHERS INS ANN 6.85 09-39 16/12S	52,476.50	0.00	200,000	T-MOBILE USA INC 3.875 21-30 15/04S	177,034.00	0.01
100,000	TEACHERS INSUR & A 4.27 17-47 15/05S	75,937.00	0.00	100,000	T-MOBILE USA INC 3 21-41 15/02S	66,234.00	0.00
50,000	TEACHERS INSURANCE 3.3 20-50 07/05S	31,678.50	0.00	100,000	T-MOBILE USA INC 4.375 21-40 15/04S	80,315.00	0.00
50,000	TELEDYNE TECHNOLOGIES 2.25 21-28 01/04S	43,023.00	0.00	100,000	T-MOBILE USA INC 4.5 21-50 15/04S	76,674.00	0.00
300,000	TENNESSEE VALLEY AUT 3.875 23-28 15/03S	289,353.00	0.01	200,000	T-MOBILE USA INC 4.9500 23-28 15/03S	194,060.00	0.01
400,000	TENNESSEE VALLEY AUT 4.25 22-52 15/09S	325,064.00	0.01	100,000	T-MOBILE USA INC 5.05 23-33 15/07S	92,616.00	0.00
100,000	TENN VALLEY AUTHORIT 5.25 09-15 15/09S	97,882.00	0.00	100,000	T-MOBILE USA INC 5.8 22-62 15/09S	91,094.00	0.00
200,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	183,332.00	0.01	100,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	95,689.83	0.00
200,000	TEXAS INSTRUMENTS 4.90 23-33 14/03S	193,254.00	0.01	200,000	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	190,068.00	0.01
200,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	180,548.00	0.01	200,000	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	165,050.00	0.01
200,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	161,806.00	0.01	200,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	185,408.00	0.01
100,000	THE CIGNA GROUP 1.25 21-26 15/03S	65,469.00	0.00	100,000	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	88,420.00	0.00
200,000	THE CIGNA GROUP 3.25 20-25 15/04S	131,574.00	0.01	200,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	194,698.00	0.01
150,000	THE CIGNA GROUP 4.125 19-25 15/11S	145,257.00	0.01	200,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	192,636.00	0.01
200,000	THE CIGNA GROUP 4.5 20-26 25/02S	194,450.00	0.01	100,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	105,913.12	0.00
150,000	THE CIGNA GROUP 4.90 19-48 15/12S	126,426.00	0.01	200,000	TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	188,964.00	0.01
100,000	THE CIGNA GROUP FL.R 19-23 15/07Q	87,964.00	0.00	100,000	TRANS ALLEGH 144A 3.85 14-25 01/06S	96,461.00	0.00
100,000	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	68,198.00	0.00	100,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	105,075.00	0.00
100,000	THERMO FISHER SCIEN 2.6000 19-29 01/10S	85,893.00	0.00	100,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	63,703.00	0.00
50,000	THERMO FISHER SCIENCE 4.10 17-47 15/08S	39,878.00	0.00	30,000	TRAVELERS COS INC 3.75 16-46 15/05S	21,742.80	0.00
100,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	100,075.17	0.00	250,000	TRUIST BANK 1.5000 20-25 10/03S	232,987.50	0.01
100,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	91,442.12	0.00	200,000	TRUSTEES OF PRINCETON 5.70 09-39 01/03S	204,452.00	0.01
100,000	THERMO FISHER SCIENT 0.75 16-24 12/09A	102,567.46	0.00	200,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	179,268.00	0.01
100,000	THERMO FISHER SCIENT 0.875 19-31 01/10A	83,390.32	0.00	200,000	TSMC ARIZONA CO 2.5000 21-31 25/10S	160,956.00	0.01
100,000	THERMO FISHER SCIENT 1.875 19-49 01/10A	62,224.85	0.00	200,000	TSMC ARIZONA CO 4.5000 22-52 22/04S	170,342.00	0.01
200,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	154,880.00	0.01	100,000	TYSON FOODS 3.55 17-27 02/06S	92,652.00	0.00
100,000	THERMO FISHER SCIENT 4.977 23-30 08/10S	97,211.00	0.00	47,000	TYSON FOODS 4.55 17-47 02/06S	35,344.94	0.00
100,000	THERMO FISHER SCIENT 5.086 23-33 10/08S	96,618.00	0.00	100,000	TYSON FOODS 5.1 18-48 28/09S	81,281.00	0.00
100,000	THERMO FISHER SCIENTI 4.953 23-26 10/08S	98,902.00	0.00	100,000	UNILEVER CAPITAL 3.500 18-28 22/03S	93,066.00	0.00
50,000	THE WALT DISNEY CO 3.7 19-24 15/09S	49,044.50	0.00	100,000	UNILEVER CAPITAL 5.90 02-32 15/11S	103,552.00	0.00
100,000	THE WALT DISNEY COMP 2.00 19-29 01/09S	82,687.00	0.00	100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	92,125.00	0.00
100,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	96,752.00	0.00	400,000	UNION ELECTRIC 3.9 22-52 01/04S	292,492.00	0.01
200,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	138,998.00	0.01	100,000	UNION PACIFIC 4.75 23-26 21/02S	98,727.00	0.00
100,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	84,730.00	0.00	100,000	UNION PACIFIC 4.95 23-53 15/05S	89,517.00	0.00
30,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	25,590.00	0.00	100,000	UNION PACIFIC C 3.2500 20-50 05/02S	66,840.00	0.00
50,000	THE WALT DISNEY COMPA 6.65 19-37 15/11S	53,713.00	0.00	100,000	UNION PACIFIC CORP 2.375 21-31 20/05S	81,007.00	0.00
100,000	TIAA 144A SUB 4.90 14-44 15/09S	84,206.00	0.00	30,000	UNION PACIFIC CORP 2.75 16-26 01/03S	28,164.60	0.00
30,000	TIMES WARNER CABLE 5.875 10-40 15/11S	24,877.20	0.00	100,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	82,235.00	0.00
200,000	TIME WARNER 7.30 08-38 01/07S	192,622.00	0.01	100,000	UNION PACIFIC CORP 2.973 21-62 16/03S	56,629.00	0.00
100,000	TIME WARNER CABLE 6.55 07-37 01/05S	90,685.00	0.00	100,000	UNION PACIFIC CORP 3.2 21-41 20/05S	72,037.00	0.00
100,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	106,992.00	0.00	100,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	68,978.00	0.00
100,000	TJX COS INC 2.25 16-26 15/09S	91,883.00	0.00	70,000	UNION PACIFIC CORP 3.60 17-37 15/09S	56,120.40	0.00
100,000	TMOBILE USA 2.55 21-31 15/02S	79,601.00	0.00	100,000	UNION PACIFIC CORP 3.7 19-29 01/03S	92,859.00	0.00
50,000	T-MOBILE USA INC 2.625 21-29 15/02S5/02S	42,364.00	0.00	50,000	UNION PACIFIC CORP 3.799 21-71 06/04S	33,456.00	0.00
100,000	T-MOBILE USA INC 2.70 22-32 15/03S	78,008.00	0.00	100,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	70,156.00	0.00
100,000	T-MOBILE USA INC 3.3 21-51 15/02S	62,086.00	0.00	100,000	UNION PACIFIC CORP 3.95 18-28 10/09S	94,316.00	0.00
200,000	T-MOBILE USA INC 3.375 21-29 15/04S	175,820.00	0.01	136,567	UNITED AIRLINES 2020 5.875 20-27 28/10Q	135,277.48	0.01
100,000	T-MOBILE USA INC 3.45 22-52 15/10S	62,302.00	0.00	100,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	80,611.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
162,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	109,949.40	0.00	3,327,300	UNITED STATES 0.625 20-30 15/05S	2,575,030.74	0.10
30,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	28,481.10	0.00	4,089,900	UNITED STATES 0.625 20-30 15/08S	3,138,998.25	0.13
100,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	65,783.00	0.00	2,431,000	UNITED STATES 0.625 21-24 15/10S	2,313,631.32	0.09
30,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	28,128.90	0.00	2,081,000	UNITED STATES 0.625 21-26 31/07S	1,852,256.48	0.08
100,000	UNITEDHEALTH GROUP 3.7 19-49 15/08	71,983.00	0.00	2,009,200	UNITED STATES 0.7500 21-26 31/03S	1,816,598.08	0.07
220,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	213,985.20	0.01	2,224,000	UNITED STATES 0.75 21-24 15/11S	2,112,021.60	0.09
50,000	UNITEDHEALTH GROUP 3.75 17-47 15/10S	36,501.00	0.00	2,329,000	UNITED STATES 0.75 21-26 30/04S	2,097,730.30	0.09
200,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	188,292.00	0.01	2,097,000	UNITED STATES 0.75 21-26 31/05S	1,882,875.33	0.08
50,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	35,523.50	0.00	2,208,000	UNITED STATES 0.75 21-26 31/08S	1,966,334.40	0.08
100,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	91,127.00	0.00	2,252,600	UNITED STATES 0.75 21-28 31/01S	1,909,957.02	0.08
100,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	79,472.00	0.00	2,029,000	UNITED STATES 0.8750 21-26 30/06S	1,825,633.33	0.07
30,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	27,721.50	0.00	4,062,400	UNITED STATES 0.875 20-30 15/11S	3,160,425.32	0.13
100,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	86,634.00	0.00	2,455,000	UNITED STATES 0.875 21-26 30/09S	2,190,694.71	0.09
100,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	85,123.00	0.00	1,224,200	UNITED STATES 1.125 20-25 28/02S	1,155,240.81	0.05
100,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	89,507.00	0.00	195,000	UNITED STATES 1.125 20-27 28/02S	173,078.10	0.01
200,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	178,406.00	0.01	1,642,100	UNITED STATES 1.125 20-40 15/05S	942,417.61	0.04
200,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	198,602.00	0.01	1,890,400	UNITED STATES 1.125 20-40 15/08S	1,074,276.51	0.04
100,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	98,957.00	0.00	1,989,000	UNITED STATES 1.125 21-26 31/10S	1,782,024.66	0.07
100,000	UNITEDHEALTH GROUP 5.8 06-36 15/03S	101,244.00	0.00	1,901,600	UNITED STATES 1.125 21-28 29/02S	1,636,117.62	0.07
100,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	100,400.99	0.00	5,462,000	UNITED STATES 1.125 21-28 31/08S	4,625,658.55	0.19
100,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	111,291.00	0.00	3,868,700	UNITED STATES 1.125 21-31 15/02S	3,050,818.13	0.12
100,000	UNITED PARCEL 1.50 17-32 15/11A	86,237.31	0.00	2,070,000	UNITED STATES 1.125 22-25 15/01S	2,070,104.40	0.08
100,000	UNITED PARCEL 2.404 16-26 15/11S	92,247.00	0.00	4,062,000	UNITED STATES 1.2500 21-31 15/08S	3,174,696.72	0.13
100,000	UNITED PARCEL 6.20 08-38 15/01S	106,860.00	0.00	2,488,000	UNITED STATES 1.250 21-28 30/04S	2,142,018.71	0.09
100,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	91,408.00	0.00	2,125,700	UNITED STATES 1.250 21-28 31/03S	1,834,755.44	0.07
100,000	UNITED PARCEL SER IN 4.875 23-33 03/03S	96,431.00	0.00	2,414,900	UNITED STATES 1.25 20-50 15/05S	1,139,905.25	0.05
50,000	UNITED PARCEL SERV 3.75 17-47 15/11S	37,793.50	0.00	2,185,000	UNITED STATES 1.25 21-26 30/11S	1,960,534.95	0.08
100,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	97,568.00	0.00	2,409,000	UNITED STATES 1.25 21-26 31/12S	2,157,741.30	0.09
100,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	94,842.00	0.00	2,225,000	UNITED STATES 1.25 21-28 30/06S	1,905,334.25	0.08
100,000	UNITED RENTALS NORTH AM 6.0 22-29 15/12S	97,375.00	0.00	2,235,000	UNITED STATES 1.25 21-28 30/09S	1,899,235.94	0.08
1,851,100	UNITED STATES 0.2500 20-25 31/07S	1,694,700.56	0.07	9,646,000	UNITED STATES 1.25 21-28 31/05S	8,283,502.50	0.34
1,777,700	UNITED STATES 0.25 20-25 30/06S	1,633,546.31	0.07	1,995,900	UNITED STATES 1.3750 20-40 15/11S	1,180,694.61	0.05
1,972,100	UNITED STATES 0.25 20-25 30/09S	1,794,374.35	0.07	852,000	UNITED STATES 1.375 19-26 31/08S	772,994.04	0.03
1,593,300	UNITED STATES 0.25 20-25 31/05S	1,468,942.93	0.06	1,589,000	UNITED STATES 1.375 20-25 31/01S	1,508,676.05	0.06
1,726,100	UNITED STATES 0.25 20-25 31/08S	1,574,669.25	0.06	2,679,200	UNITED STATES 1.375 20-50 15/08S	1,308,199.77	0.05
2,066,000	UNITED STATES 0.25 20-25 31/10S	1,872,952.96	0.08	2,511,000	UNITED STATES 1.375 21-28 31/10S	2,142,209.42	0.09
1,964,300	UNITED STATES 0.3750 20-27 30/09S	1,658,144.20	0.07	1,997,000	UNITED STATES 1.375 21-28 31/12S	1,695,892.34	0.07
1,579,000	UNITED STATES 0.3750 20-27 31/07S	1,341,281.55	0.05	4,216,000	UNITED STATES 1.375 21-31 15/11S	3,304,290.00	0.13
2,427,000	UNITED STATES 0.3750 21-24 15/09S	2,312,761.11	0.09	1,264,000	UNITED STATES 1.5000 19-24 31/10S	1,212,112.80	0.05
1,666,600	UNITED STATES 0.375 20-25 30/04S	1,544,921.53	0.06	2,516,800	UNITED STATES 1.5000 20-30 15/02S	2,086,376.86	0.09
1,937,800	UNITED STATES 0.375 20-25 30/11S	1,755,530.53	0.07	2,181,300	UNITED STATES 1.50 16-26 15/08S	1,988,560.33	0.08
1,996,900	UNITED STATES 0.375 20-25 31/12S	1,805,017.88	0.07	1,212,000	UNITED STATES 1.50 19-24 30/11S	1,159,350.72	0.05
2,804,800	UNITED STATES 0.375 21-26 31/01S	2,524,544.37	0.10	3,088,000	UNITED STATES 1.50 20-27 31/01S	2,780,404.32	0.11
1,519,500	UNITED STATES 0.50 20-25 31/03S	1,415,930.88	0.06	1,513,000	UNITED STATES 1.5 19-24 30/09S	1,455,551.39	0.06
1,742,700	UNITED STATES 0.50 20-27 31/10S	1,474,219.65	0.06	2,199,000	UNITED STATES 1.5 21-28 30/11S	1,884,433.05	0.08
2,593,300	UNITED STATES 0.50 21-26 28/02S	2,334,566.46	0.10	1,808,000	UNITED STATES 1.5 22-25 15/02S	1,717,039.52	0.07
1,120,700	UNITED STATES 0.5 20-27 30/04S	966,256.33	0.04	2,025,300	UNITED STATES 1.625 16-26 15/02S	1,875,934.13	0.08
1,311,100	UNITED STATES 0.5 20-27 30/06S	1,123,140.70	0.05	1,814,500	UNITED STATES 1.625 16-26 15/05S	1,670,192.82	0.07
1,343,000	UNITED STATES 0.5 20-27 31/05S	1,153,932.46	0.05	626,300	UNITED STATES 1.625 19-26 30/09S	571,642.80	0.02
1,562,500	UNITED STATES 0.5 20-27 31/08S	1,329,828.13	0.05	771,000	UNITED STATES 1.625 19-26 30/11S	699,983.19	0.03
1,859,300	UNITED STATES 0.625 20-27 30/11S	1,576,481.87	0.06	1,166,700	UNITED STATES 1.625 19-26 31/10S	1,061,510.33	0.04
469,000	UNITED STATES 0.625 20-27 31/03S	407,443.75	0.02	1,703,900	UNITED STATES 1.625 19-29 15/08S	1,445,912.50	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,811,000	UNITED STATES 1.625 20-50 15/11S	1,472,711.01	0.06	2,426,100	UNITED STATES 2.625 19-29 15/02S	2,194,480.23	0.09
3,899,300	UNITED STATES 1.625 21-31 15/05S	3,165,139.80	0.13	6,758,000	UNITED STATES 2.625 22-25 15/04S	6,498,763.12	0.26
1,142,000	UNITED STATES 1.75 19-24 31/12S	1,092,482.88	0.04	2,043,000	UNITED STATES 2.625 22-27 31/05S	1,899,356.67	0.08
1,209,000	UNITED STATES 1.75 19-26 31/12S	1,100,383.44	0.04	1,686,000	UNITED STATES 2.625 22-29 31/07S	1,512,915.24	0.06
1,180,500	UNITED STATES 1.75 19-29 15/11S	1,003,979.83	0.04	1,366,000	UNITED STATES 2.750 17-47 15/08S	953,631.92	0.04
3,025,000	UNITED STATES 1.75 21-41 15/08S	1,884,000.26	0.08	607,000	UNITED STATES 2.75 12-42 15/08S	444,530.38	0.02
1,961,000	UNITED STATES 1.75 22-25 15/03S	1,864,558.02	0.08	1,067,900	UNITED STATES 2.75 12-42 15/11S	779,235.95	0.03
2,893,000	UNITED STATES 1.75 22-29 31/01S	2,500,419.90	0.10	1,269,300	UNITED STATES 2.75 17-47 15/11S	884,943.26	0.04
790,000	UNITED STATES 1.875 19-26 30/06S	730,813.20	0.03	858,300	UNITED STATES 2.75 18-25 28/02S	828,628.57	0.03
863,000	UNITED STATES 1.875 19-26 31/07S	796,186.54	0.03	584,300	UNITED STATES 2.75 18-25 30/06S	560,974.74	0.02
2,389,700	UNITED STATES 1.875 21-41 15/02S	1,541,738.85	0.06	857,000	UNITED STATES 2.75 18-25 31/08S	820,346.11	0.03
2,878,100	UNITED STATES 1.875 21-51 15/02S	1,613,980.92	0.07	2,300,500	UNITED STATES 2.75 18-28 15/02S	2,127,594.42	0.09
2,874,000	UNITED STATES 1.875 21-51 15/11S	1,603,145.94	0.07	1,687,000	UNITED STATES 2.75 22-25 15/05S	1,622,691.56	0.07
1,927,000	UNITED STATES 1.875 22-27 28/02S	1,753,878.32	0.07	1,814,000	UNITED STATES 2.75 22-27 30/04S	1,696,235.12	0.07
1,891,000	UNITED STATES 1.875 22-29 28/02S	1,642,220.04	0.07	1,730,000	UNITED STATES 2.75 22-27 31/07S	1,611,460.40	0.07
3,955,000	UNITED STATES 1.875 22-32 15/02S	3,212,211.44	0.13	1,677,000	UNITED STATES 2.75 22-29 31/05S	1,519,395.54	0.06
2,377,000	UNITED STATES 1 21-24 15/12S	2,256,747.57	0.09	4,060,000	UNITED STATES 2.75 22-32 15/08S	3,515,716.40	0.14
2,322,000	UNITED STATES 1 21-28 31/07S	1,958,815.98	0.08	1,313,000	UNITED STATES 2.875 13-43 15/05S	972,644.14	0.04
2,202,900	UNITED STATES 2.00 15-25 15/02S	2,106,611.24	0.09	839,200	UNITED STATES 2.875 15-45 15/08S	607,765.43	0.02
2,197,500	UNITED STATES 2.00 16-26 15/11S	2,021,194.58	0.08	540,600	UNITED STATES 2.875 16-46 15/11S	388,221.07	0.02
2,143,000	UNITED STATES 2.00 20-50 15/02S	1,250,976.25	0.05	846,000	UNITED STATES 2.875 18-25 30/04S	815,831.64	0.03
3,204,000	UNITED STATES 2.00 -51 15/08S	1,849,797.36	0.08	1,041,000	UNITED STATES 2.875 18-25 30/11S	995,778.96	0.04
2,047,700	UNITED STATES 2.125 15-25 15/05S	1,950,106.62	0.08	879,000	UNITED STATES 2.875 18-25 31/05S	846,520.95	0.03
1,368,400	UNITED STATES 2.125 17-24 30/09S	1,324,624.89	0.05	908,000	UNITED STATES 2.875 18-25 31/07S	872,279.28	0.04
912,000	UNITED STATES 2.125 17-24 30/11S	878,474.88	0.04	2,419,000	UNITED STATES 2.875 18-28 15/05S	2,241,542.16	0.09
868,600	UNITED STATES 2.125 19-26 31/05S	809,561.25	0.03	1,812,600	UNITED STATES 2.875 19-49 15/05S	1,293,453.24	0.05
2,340,000	UNITED STATES 2.250 21-41 15/05S	1,605,450.60	0.07	1,670,000	UNITED STATES 2.875 22-25 15/06S	1,607,508.60	0.07
2,312,000	UNITED STATES 2.25 14-24 15/11S	2,232,790.88	0.09	1,444,000	UNITED STATES 2.875 22-29 30/04S	1,318,545.28	0.05
2,791,300	UNITED STATES 2.25 15-25 15/11S	2,637,136.50	0.11	4,199,000	UNITED STATES 2.875 22-32 15/05S	3,685,924.19	0.15
1,196,000	UNITED STATES 2.25 16-46 15/08S	758,156.36	0.03	2,427,000	UNITED STATES 2.875 22-52 15/05S	1,721,640.99	0.07
954,000	UNITED STATES 2.25 17-24 31/10S	922,327.20	0.04	2,246,700	UNITED STATES 2 15-25 25/08S	2,122,345.16	0.09
1,350,800	UNITED STATES 2.25 17-24 31/12S	1,300,509.72	0.05	2,313,000	UNITED STATES 2 21-41 15/11S	1,501,275.78	0.06
1,687,800	UNITED STATES 2.25 17-27 15/08S	1,542,362.27	0.06	1,702,000	UNITED STATES 3.00 12-42 15/05S	1,302,302.32	0.05
1,725,100	UNITED STATES 2.25 17-27 15/11S	1,568,892.20	0.06	1,007,000	UNITED STATES 3.00 14-44 15/11S	751,473.75	0.03
807,500	UNITED STATES 2.25 19-26 31/03S	757,661.10	0.03	557,000	UNITED STATES 3.00 15-45 15/05S	413,572.50	0.02
1,842,900	UNITED STATES 2.25 19-49 15/08S	1,147,205.25	0.05	976,800	UNITED STATES 3.00 17-47 15/02S	717,186.10	0.03
2,635,000	UNITED STATES 2.25 22-52 15/02S	1,618,048.10	0.07	1,131,800	UNITED STATES 3.00 17-47 15/05S	830,277.16	0.03
2,264,200	UNITED STATES 2.375 17-27 15/05S	2,088,203.73	0.09	820,000	UNITED STATES 3.00 18-25 30/09S	788,093.80	0.03
523,300	UNITED STATES 2.375 19-26 30/04S	491,614.19	0.02	1,004,000	UNITED STATES 3.00 18-25 31/10S	963,840.00	0.04
1,998,200	UNITED STATES 2.375 19-29 15/05S	1,775,440.67	0.07	1,624,300	UNITED STATES 3.00 18-48 15/02S	1,188,792.68	0.05
3,080,000	UNITED STATES 2.375 21-51 15/05S	1,954,352.40	0.08	1,825,300	UNITED STATES 3.00 18-48 15/08S	1,334,458.58	0.05
1,854,000	UNITED STATES 2.375 22-29 31/03S	1,650,634.74	0.07	2,492,000	UNITED STATES 3.00 22-52 15/08S	1,816,817.52	0.07
1,968,000	UNITED STATES 2.375 22-42 15/02S	1,360,380.00	0.06	2,348,300	UNITED STATES 3.1250 18-28 15/11S	2,186,314.28	0.09
1,338,300	UNITED STATES 2.50 15-45 15/02S	908,786.00	0.04	1,655,600	UNITED STATES 3.1250 18-48 15/05S	1,240,408.63	0.05
917,800	UNITED STATES 2.50 16-46 15/02S	615,788.73	0.03	406,600	UNITED STATES 3.125 11-41 15/11S	319,624.19	0.01
1,178,500	UNITED STATES 2.50 16-46 15/05S	789,229.67	0.03	545,300	UNITED STATES 3.125 12-42 15/02S	427,291.62	0.02
893,000	UNITED STATES 2.5 18-25 31/01S	860,593.03	0.04	790,900	UNITED STATES 3.125 13-43 15/02S	612,204.05	0.02
1,113,000	UNITED STATES 2.5 19-26 28/02S	1,052,397.15	0.04	1,278,400	UNITED STATES 3.125 14-44 15/08S	976,978.85	0.04
1,872,000	UNITED STATES 2.5 22-27 31/03S	1,738,769.76	0.07	1,736,000	UNITED STATES 3.125 22-25 15/08S	1,674,632.40	0.07
763,000	UNITED STATES 2.625 18-25 31/03S	734,028.89	0.03	1,570,000	UNITED STATES 3.125 22-27 31/08S	1,481,813.10	0.06
867,000	UNITED STATES 2.625 18-25 31/12S	823,918.77	0.03	1,342,000	UNITED STATES 3.125 22-29 31/08S	1,236,840.88	0.05
1,022,000	UNITED STATES 2.625 19-26 31/01S	969,704.26	0.04	1,746,000	UNITED STATES 3.25 22-27 30/06S	1,658,839.68	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,689,000	UNITED STATES 3.25 22-29 30/06S	1,569,587.70	0.06	1,616,000	UNITED STATES 4 22-25 15/12S	1,582,290.24	0.06
4,267,000	UNITED STATES 3.25 22-42 15/05S	3,402,249.78	0.14	1,288,000	UNITED STATES 4 22-29 31/10S	1,243,525.36	0.05
746,900	UNITED STATES 3.375 14-44 15/05S	596,003.80	0.02	1,792,000	UNITED STATES 4 22-42 15/11S	1,591,528.96	0.06
1,780,100	UNITED STATES 3.375 18-48 15/11S	1,396,826.67	0.06	1,497,000	UNITED STATES 4 23-26 15/02S	1,465,188.75	0.06
1,663,000	UNITED STATES 3.375 22-42 15/08S	1,348,593.22	0.05	1,744,000	UNITED STATES 4 23-28 29/02S	1,698,900.16	0.07
4,177,000	UNITED STATES 3.375 23-33 15/05S	3,788,664.31	0.15	1,232,000	UNITED STATES 4 23-30 28/02S	1,188,103.84	0.05
1,468,100	UNITED STATES 3.50 09-39 15/02S	1,267,836.48	0.05	275,800	UNITED STATES 5.00 07-37 15/05S	286,228.00	0.01
1,846,000	UNITED STATES 3.5 22-25 15/09S	1,791,709.14	0.07	184,800	UNITED STATES 5.375 01-31 15/02S	193,317.43	0.01
1,548,000	UNITED STATES 3.5 23-28 31/01S	1,477,860.12	0.06	175,000	UNITED STATES 6.125 99-29 15/08S	187,852.00	0.01
1,400,000	UNITED STATES 3.5 23-30 31/01S	1,312,276.00	0.05	247,000	UNITED STATES 6.25 99-30 15/05S	269,113.91	0.01
4,290,000	UNITED STATES 3.5 23-33 15/02S	3,936,761.40	0.16	200,000	UNITED STATES 6.5 96-26 15/11S	209,126.00	0.01
960,800	UNITED STATES 3.625 13-43 15/08S	801,518.58	0.03	2,739,000	UNITED STATES TREASU 3.5 23-30 30/04S	2,563,539.66	0.10
875,700	UNITED STATES 3.625 14-44 15/02S	728,065.74	0.03	5,183,000	UNITED STATES TREASU 3.625 23-28 31/05S	4,967,594.52	0.20
2,268,000	UNITED STATES 3.625 23-28 31/03S	2,174,445.00	0.09	2,333,400	UNITED STATES TREASU 3.625 23-53 15/05S	1,932,708.55	0.08
2,437,000	UNITED STATES 3.625 23-53 15/02S	2,017,007.42	0.08	1,605,000	UNITED STATES TREASU 3.75 23-26 15/04S	1,560,862.50	0.06
397,000	UNITED STATES 3.75 11-41 15/08S	343,468.52	0.01	2,751,000	UNITED STATES TREASU 3.75 23-30 31/05S	2,611,716.87	0.11
971,900	UNITED STATES 3.75 13-43 15/11S	824,744.62	0.03	2,010,000	UNITED STATES TREASU 3.875 23-25 31/03S	1,969,880.40	0.08
510,500	UNITED STATES 3.875 10-40 15/08S	453,068.75	0.02	1,599,000	UNITED STATES TREASU 3.875 23-43 15/05S	1,390,634.31	0.06
1,601,000	UNITED STATES 3.875 22-27 30/11S	1,551,961.37	0.06	1,675,000	UNITED STATES TREASU 4.125 23-28 31/07S	1,638,753.00	0.07
1,756,000	UNITED STATES 3.875 22-27 31/12S	1,702,213.72	0.07	1,744,000	UNITED STATES TREASU 4.25 23-25 31/05S	1,717,909.76	0.07
1,298,000	UNITED STATES 3.875 22-29 30/09S	1,245,262.26	0.05	1,569,000	UNITED STATES TREASU 4.625 23-26 15/03S	1,557,969.93	0.06
989,000	UNITED STATES 3.875 22-29 30/11S	947,976.28	0.04	7,521,000	UNITED STATES TREASU 4.75 23-25 31/07S	7,470,458.88	0.30
1,255,000	UNITED STATES 3.875 22-29 31/12S	1,202,352.75	0.05	5,713,000	UNITED STATES TREASUR 3.625 23-30 31/03S	5,389,872.72	0.22
1,631,000	UNITED STATES 3.875 23-26 15/01S	1,592,394.23	0.06	1,063,000	UNITED STATES TRE NO 3.75 23-30 30/06S	1,008,850.78	0.04
2,283,000	UNITED STATES 3.875 23-43 15/02S	1,987,990.74	0.08	4,114,000	UNITED STATES TR NO 4.0 23-28 30/06S	4,004,073.93	0.16
492,700	UNITED STATES 3 15-45 15/11S	364,366.43	0.01	2,078,000	UNITED STATES TR NT 4.625 23-25 30/06S	2,060,066.86	0.08
1,865,400	UNITED STATES 3 19-49 15/02S	1,364,073.75	0.06	50,000	UNUM GROUP 5.75 12-42 15/08S	43,252.00	0.00
3,901,000	UNITED STATES 3 22-25 15/07S	3,758,808.55	0.15	1,545,000	USA T NOTES B 2.25 17-27 15/02S	1,425,988.65	0.06
2,210,000	UNITED STATES 4.00 22-52 15/11S	1,959,651.20	0.08	200,000	US BANCORP 1.45 20-25 12/05S	186,292.00	0.01
1,790,000	UNITED STATES 4.125 22-27 30/09S	1,752,660.60	0.07	200,000	US BANCORP 2.375 16-26 22/07S	182,178.00	0.01
1,694,000	UNITED STATES 4.125 22-27 31/10S	1,658,138.02	0.07	200,000	US BANCORP 3.60 14-24 09/11S	195,326.00	0.01
4,039,000	UNITED STATES 4.125 22-32 15/11S	3,895,736.66	0.16	100,000	US BANCORP 4.967 22-33 22/07S	87,151.00	0.00
1,835,000	UNITED STATES 4.125 23-25 31/01S	1,806,465.75	0.07	200,000	US BANCORP 5.8500 22-33 21/10S	189,406.00	0.01
488,000	UNITED STATES 4.25 09-39 15/05S	459,940.00	0.02	2,080,500	US TREASURY 0.625 20-27 31/12S	1,759,312.41	0.07
446,000	UNITED STATES 4.25 10-40 15/11S	414,641.74	0.02	2,189,500	US TREASURY N/B 2.8750 18-28 15/08S	2,021,521.56	0.08
2,799,000	UNITED STATES 4.25 22-24 30/09S	2,766,307.68	0.11	784,000	US TREASURY N/B 3.5000 23-28 30/04S	747,246.08	0.03
1,418,000	UNITED STATES 4.25 22-25 15/10S	1,395,737.40	0.06	13,276,000	US TREASURY N/B 3.8750 23-25 30/04S	13,003,709.24	0.53
2,042,000	UNITED STATES 4.25 23-24 31/12S	2,014,085.86	0.08	2,489,000	US TREASURY N/B 3.8750 23-33 15/08S	2,351,706.76	0.10
394,700	UNITED STATES 4.375 08-38 15/02S	382,365.62	0.02	621,000	US TREASURY N/B 4.0000 23-30 31/07S	598,196.88	0.02
501,700	UNITED STATES 4.375 09-39 15/11S	477,397.65	0.02	1,894,400	US TREASURY N/B 4.1250 23-26 15/06S	1,859,031.55	0.08
445,000	UNITED STATES 4.375 10-40 15/05S	421,913.40	0.02	422,000	US TREASURY N/B 4.1250 23-30 31/08S	409,470.82	0.02
326,800	UNITED STATES 4.375 11-41 15/05S	308,009.00	0.01	965,000	US TREASURY N/B 4.1250 23-53 15/08S	876,335.80	0.04
2,041,000	UNITED STATES 4.375 22-24 31/10S	2,017,875.47	0.08	2,787,000	US TREASURY N/B 4.3750 23-28 31/08S	2,759,130.00	0.11
465,800	UNITED STATES 4.50 06-36 15/02S	464,342.05	0.02	1,994,000	US TREASURY N/B 5.0000 23-25 31/08S	1,989,792.66	0.08
1,371,500	UNITED STATES 4.50 08-38 15/05S	1,340,860.69	0.05	80,000	VALEO ENERGY 4.90 15-45 15/03S	65,853.60	0.00
633,000	UNITED STATES 4.50 09-39 15/08S	612,921.24	0.02	100,000	VALERO ENERGY 6.625 07-37 15/06S	102,250.00	0.00
2,172,000	UNITED STATES 4.5 22-24 30/11S	2,149,780.44	0.09	100,000	VENTAS REALTY LP 4.00 18-28 01/03S	91,761.00	0.00
1,518,000	UNITED STATES 4.5 22-25 15/11S	1,501,878.84	0.06	70,000	VENTAS REALTY LP 4.4000 18-29 15/01S	64,591.10	0.00
574,900	UNITED STATES 4.625 10-40 15/02S	562,861.59	0.02	100,000	VERIZON COMM 0.875 19-27 08/04A	94,979.40	0.00
2,000,000	UNITED STATES 4.625 23-25 28/02S	1,981,640.00	0.08	100,000	VERIZON COMM 1.125 21-35 19/09A	72,674.72	0.00
217,800	UNITED STATES 4.75 07-37 15/02S	221,441.61	0.01	100,000	VERIZON COMM 1.875 19-30 19/09A	95,093.42	0.00
499,000	UNITED STATES 4.75 11-41 15/02S	493,306.41	0.02	200,000	VERIZON COMM 2.355 22-32 15/03S	152,458.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	159,114.00	0.01	100,000	VISA INC 2.0000 20-50 15/08S	54,110.00	0.00
100,000	VERIZON COMM 2.65 20-40 20/11S	62,896.00	0.00	100,000	VISA INC 2.0500 20-30 15/04S	82,589.00	0.00
200,000	VERIZON COMM 3.25 14-26 17/02A	207,724.63	0.01	100,000	VISA INC 2.7000 20-40 15/04S	70,110.00	0.00
100,000	VERIZON COMM 3.375 17-36 27/10A	92,671.75	0.00	180,000	VISA INC 3.15 15-25 14/12S	171,880.20	0.01
280,000	VERIZON COMM 4.016 19-29 03/12S	253,271.20	0.01	30,000	VISA INC 4.15 15-35 14/12S	27,020.10	0.00
100,000	VERIZON COMM 4.25 22-30 31/10A	105,449.39	0.00	100,000	VISA INC 4.30 15-45 14/12S	84,115.00	0.00
200,000	VERIZON COMM 4.329 18-28 21/09S	187,808.00	0.01	50,000	VISTRA OPERATIONS CO 3.70 19-27 30/01S	45,567.00	0.00
50,000	VERIZON COMM 4.4 14-34 01/11S	43,365.00	0.00	200,000	VMWARE INC 1.4 21-26 02/08S	176,488.00	0.01
200,000	VERIZON COMM 4.75 22-34 31/10A	215,231.17	0.01	100,000	VMWARE INC 2.2 21-31 02/08S	75,277.00	0.00
150,000	VERIZON COMMUNI 2.3750 21-28 22/03S	96,294.91	0.00	100,000	VMWARE INC 4.65 20-27 07/04S	96,335.00	0.00
100,000	VERIZON COMMUNICATIO 1.3 20-33 18/05A	80,580.40	0.00	200,000	VOLKSWAGEN GROUP 4.3500 22-27 08/06S	190,194.00	0.01
200,000	VERIZON COMMUNICATIO 1.45 21-26 22/03S	180,492.00	0.01	100,000	VONTIER CORP 2.95 21-31 01/04S	76,944.00	0.00
100,000	VERIZON COMMUNICATIO 2.875 20-50 20/11S	57,513.00	0.00	100,000	VULCAN MATERIALS C 4.5 17-47 15/06S	80,023.00	0.00
226,000	VERIZON COMMUNICATIO 2.987 21-56 30/04S	125,531.70	0.01	200,000	VW GROUP OF AMER FIN 4.75 18-28 13/11S	189,114.00	0.01
50,000	VERIZON COMMUNICATIO 3.15 20-30 20/03S	42,586.00	0.00	50,000	WABTEC COR 4.7000 18-28 15/09S	46,992.50	0.00
200,000	VERIZON COMMUNICATIO 3.4 21-41 22/03S	141,028.00	0.01	100,000	WABTEC CORP 3.45 17-26 15/11S	92,902.00	0.00
200,000	VERIZON COMMUNICATIO 3.55 21-51 22/03S	131,676.00	0.01	100,000	WALGREENS BOOTS 2.125 14-26 20/11A	98,226.59	0.00
100,000	VERIZON COMMUNICATIO 3.7 21-61 22/03S	63,586.00	0.00	100,000	WALGREENS BOOTS 3.80 14-24 18/11S	97,328.00	0.00
50,000	VERIZON COMMUNICATIO 3.20-60 20/11S	27,065.50	0.00	21,000	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	13,044.36	0.00
100,000	VERIZON COMMUNICATION 1.125 20-28 03/11A	97,980.15	0.00	200,000	WALMART 4.00 23-26 15/04S	194,604.00	0.01
100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	97,968.25	0.00	100,000	WALMART 4.5 22-52 09/09S	85,874.00	0.00
100,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	75,849.00	0.00	200,000	WALMART INC 1.8000 21-31 22/09S	157,278.00	0.01
200,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	171,868.00	0.01	100,000	WALMART INC 3.2500 19-29 08/07S	91,249.00	0.00
100,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	86,413.06	0.00	100,000	WALMART INC 3.70 18-28 26/06S	94,582.00	0.00
200,000	VERIZON COMMUNICATION 3.376 17-25 15/02S	193,518.00	0.01	100,000	WALMART INC 3.9000 23-28 15/04S	95,525.00	0.00
100,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	70,183.00	0.00	200,000	WALMART INC 4.0 23-30 15/04S	187,388.00	0.01
138,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	131,309.76	0.01	200,000	WALMART INC 4.05 18-48 29/06S	164,030.00	0.01
150,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	127,948.50	0.01	100,000	WALMART INC 4.1000 23-33 15/04S	91,495.00	0.00
100,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	89,029.00	0.00	100,000	WALMART INC 4.1500 22-32 09/09S	93,051.00	0.00
50,000	VERIZON COMMUNICATION 4.5 17-27 17/08S	31,330.08	0.00	100,000	WALMART INC 4.5000 23-53 15/04S	86,173.00	0.00
100,000	VERIZON COMMUNICATION 4.812 17-39 15/03S	86,084.00	0.00	100,000	WAL-MART STORES INC 4.875 09-29 21/09A	112,676.41	0.00
100,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	82,696.00	0.00	100,000	WAL MART STORES REGS 5.625 09-34 27/03S	125,742.73	0.01
100,000	VF CORP 2.95 20-30 23/04S	78,741.00	0.00	200,000	WALT DISNEY CO 3.5 20-40 13/05S	149,806.00	0.01
100,000	VF CORP 4.125 23-26 07/03A	104,424.51	0.00	100,000	WALT DISNEY CO 4.625 20-40 23/03S	87,072.00	0.00
100,000	VF CORP 4.25 23-29 07/03A	102,398.07	0.00	50,000	WALT DISNEY COM 3.7000 19-25 15/10S	48,292.50	0.00
150,000	VIACOMCBS INC 4.85 12-42 01/07S	100,693.50	0.00	4,000	WALT DISNEY COM 6.4000 19-35 15/12S	4,181.68	0.00
100,000	VIATRIS INC 2.25 16-24 22/11A	103,334.00	0.00	300,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	248,217.00	0.01
100,000	VIATRIS INC 2.7 21-30 22/06S	78,030.00	0.00	100,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	92,929.00	0.00
70,000	VIATRIS INC 4.0% 21-50 22/06S	42,272.30	0.00	200,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	192,820.00	0.01
100,000	VICI PROPERTIES 5.1250 22-32 15/05S	89,683.00	0.00	200,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	184,612.00	0.01
100,000	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	93,157.00	0.00	200,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	169,736.00	0.01
100,000	VICI PROPERTIES LP 4.625 22-25 15/06S	96,641.00	0.00	300,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	222,573.00	0.01
100,000	VICI PROPERTIES LP 4.75 22-28 15/02S	93,548.00	0.00	300,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	232,062.00	0.01
50,000	VICI PROPERTIES LP 4.95 22-30 15/02S/02S	45,837.50	0.00	200,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	182,042.00	0.01
50,000	VICI PROPERTIES LP 5.625 22-52 15/05S	41,688.00	0.00	50,000	WASTE MANAGEMENT INC 4.15 19-49 15/07S	39,671.00	0.00
300,000	VIRGINIA ELEC & 2.9500 21-51 15/11S	178,632.00	0.01	200,000	WEA FINANCE 3.75 14-24 17/09S	192,348.00	0.01
70,000	VIRGINIA ELEC & PO 3.80 17-47 15/09S	49,563.50	0.00	100,000	WEA FINANCE LLC 2.875 19-27 15/01S	85,816.00	0.00
100,000	VIRGINIA ELEC POWER 8.875 08-38 15/11S	124,581.00	0.01	100,000	WEA FINANCE LLC 4.625 18-48 20/09S	61,232.00	0.00
100,000	VIRGINIA ELECTRIC 2.45 20-50 15/12S	53,352.00	0.00	100,000	WEC ENERGY GROU 1.3750 20-27 15/10S	84,913.00	0.00
100,000	VIRGINIA ELECTRIC 3.5 17-27 15/03S	93,537.00	0.00	100,000	WELLS FARGO & CO 2.125 19-31 24/09A	92,082.20	0.00
100,000	VISA 2.0 22-29 15/06A	96,367.43	0.00	100,000	WELLS FARGO & CO 3.874 15-25 21/05S	71,196.02	0.00
200,000	VISA INC 1.9000 20-27 15/04S	179,412.00	0.01	70,000	WELLS FARGO & CO 4.40 16-46 14/06S	51,668.40	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	WELLS FARGO & COMP 2.00 16-25 28/07A	113,639.25	0.00	81,791	URUGUAY 4.375 19-31 23/01S	78,188.11	0.00
200,000	WELLS FARGO & COMP 3.00 16-26 22/04S	186,316.00	0.01	66,667	URUGUAY 4.50 13-24 14/08S	66,479.01	0.00
200,000	WELLS FARGO & COMP 3 16-26 23/10S	183,560.00	0.01	98,675	URUGUAY 4.975 18-55 20/04S	85,529.52	0.00
100,000	WELLS FARGO 1.00 16-27 02/02A	94,790.95	0.00	180,000	URUGUAY 5.10 14-50 18/06S	159,744.60	0.01
30,000	WELLS FARGO 163 4.75 16-46 07/12S	23,294.10	0.00	100,000	URUGUAY 7.625 06-36 21/03S	114,921.00	0.00
200,000	WELLS FARGO 4.10 14-26 03/06S	190,010.00	0.01		<b>Venezuela</b>	<b>319,533.90</b>	<b>0.01</b>
200,000	WELLS FARGO 4.15 19-29 24/01S	183,586.00	0.01	300,000	CORPORACION ANDINA D 4.5 23-28 07/03A	319,533.90	0.01
100,000	WELLS FARGO 4.65 14-44 04/11S	77,393.00	0.00		<b>Floating rate notes</b>	<b>56,547,393.34</b>	<b>2.30</b>
30,000	WELLS FARGO 4.90 15-45 17/11S	24,003.60	0.00		<b>Australia</b>	<b>635,589.71</b>	<b>0.03</b>
250,000	WELLS FARGO 5.375 13-43 02/11S	215,535.00	0.01	200,000	ANZ BANKING GROUP FL.R 22-32 12/08S	128,271.71	0.01
100,000	WELLS FARGO AND CO 1.375 16-26 26/10A	96,998.44	0.00	100,000	MACQUARIE GROUP FL.R 22-33 21/06S	85,199.00	0.00
250,000	WELLS FARGO CO 0.625 20-30 14/02A	205,011.06	0.01	100,000	MACQUARIE GROUP LTD FL.R 21-33 14/01S	75,578.00	0.00
100,000	WELLS FARGO CO 1.625 15-25 02/06A	101,366.85	0.00	100,000	WESTPAC BANKING CORP FL.R 19-34 24/07SS	86,365.00	0.00
100,000	WELLS FARGO CO 2.493 20-27 18/02S	66,280.23	0.00	100,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	74,864.00	0.00
70,000	WELLS FARGO CO 3.90 15-45 01/05S	50,951.60	0.00	200,000	WESTPAC BANKING FL.R 16-32 23/11S	185,312.00	0.01
160,000	WELLS FARGO SUB 4.30 15-27 22/07S	150,731.20	0.01		<b>Austria</b>	<b>477,026.16</b>	<b>0.02</b>
200,000	WELLS FARGO SUB 5.606 14-44 15/01S	177,664.00	0.01	100,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	89,064.16	0.00
200,000	WELLTOWER 2.05 21-29 15/01S	165,090.00	0.01	100,000	ERSTE GROUP BANK AG FL.R 21-32 15/11A	87,211.36	0.00
100,000	WELLTOWER INC 2.75 20-31 30/06S	80,067.00	0.00	100,000	OMV AG FL.R 15-XX 09/12A	108,128.02	0.00
200,000	WELLTOWER OP INC 4.00 15-25 01/06S	193,184.00	0.01	100,000	OMV AG FL.R 20-XX 01/09A	88,670.31	0.00
50,000	WELLTOWER OP INC 4.25 16-26 01/04S	48,024.00	0.00	100,000	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	103,952.31	0.00
100,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	81,890.00	0.00		<b>Belgium</b>	<b>864,383.13</b>	<b>0.04</b>
100,000	WEST AND SOUTH LIFE 5.15 19-49 15/01S	82,478.00	0.00	250,000	BANK OF NEW YORK MEL FL.R 22-25 21/11S	247,827.50	0.01
200,000	WESTERN DIGITAL CORP 2.85 21-29 01/02S	160,294.00	0.01	100,000	BELFIUS SANV FL.R 23-33 19/04A	103,142.36	0.00
50,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	39,091.50	0.00	100,000	KBC GROUPE FL.R 1.5 22-26 29/03A	101,294.84	0.00
100,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	96,516.00	0.00	200,000	KBC GROUPE SA FL.R 17-29 18/09A	203,366.81	0.01
100,000	WESTERN UNION C 2.8500 19-25 10/01S	59,694.00	0.00	200,000	KBC GROUPE SA FL.R 23-30 19/04A	208,751.62	0.01
100,000	WESTLAKE CORP 3.1250 21-51 15/08S	57,612.00	0.00		<b>Canada</b>	<b>743,794.20</b>	<b>0.03</b>
65,000	WEYERHAEUSER CO 7.375 02-32 15/03S	70,383.95	0.00	100,000	BANK OF MONTREAL FL.R 19-29 17/09S	71,698.25	0.00
200,000	WILLIAMS COMPAN 4.6500 22-32 15/08S	181,368.00	0.01	100,000	BANK OF MONTREAL FL.R 22-37 10/01S	74,561.00	0.00
100,000	WILLIAMS COS INC 5.3 22-52 15/08S	85,083.00	0.00	100,000	CAIS DESJARDINS QUEB FL.R 22-32 23/08S	70,507.39	0.00
100,000	WILLIAMS PARTNERS 3.75 17-27 15/06S	93,028.00	0.00	100,000	CANADIAN PACIFIC 1.75 21-26 02/12S	89,197.00	0.00
100,000	WILLIAMS PARTNERS 4.85 18-48 01/03S	80,098.00	0.00	100,000	CAN IMP BK FL.R 23-33 20/01S	70,902.38	0.00
70,000	WILLIAMS PARTNERS 5.10 15-45 15/09S	58,558.50	0.00	100,000	NATL BANK OF CANADA FL.R 22-32 16/08S	71,473.39	0.00
100,000	WILLIAMS PARTNERS 6.30 10-40 15/04S	97,826.00	0.00	100,000	SUN LIFE FINANCIAL FL.R 20-32 10/05S	65,644.13	0.00
100,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	85,232.00	0.00	100,000	SUN LIFE FINANCIAL FL.R 20-35 01/10S	56,969.39	0.00
100,000	WRKCO INC 3 20-33 03/06S	78,289.00	0.00	100,000	TORONTO DOMINION BANK FL.R 19-32 26/01S	67,034.69	0.00
100,000	WRKCO INC 4.9 18-29 15/03S	95,367.00	0.00	150,000	TORONTO DOMINION BANK FL.R 20-30 22/04S	105,806.58	0.00
100,000	WW GRAINGER INC 4.60 15-45 15/06S	85,548.00	0.00		<b>Cayman Islands</b>	<b>157,606.00</b>	<b>0.01</b>
150,000	XCEL ENERGY INC 3.4 20-30 01/04S	129,550.50	0.01	200,000	SANDS CHINA LTD FL.R 22-31 08/08S	157,606.00	0.01
100,000	XCEL ENERGY INC 4 18-28 15/06S	93,653.00	0.00		<b>Czech Republic</b>	<b>213,952.20</b>	<b>0.01</b>
80,000	XYLEM INC 2.25 20-31 26/06S	63,592.80	0.00	200,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	213,952.20	0.01
100,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	94,110.17	0.00		<b>Denmark</b>	<b>550,301.58</b>	<b>0.02</b>
100,000	ZIMMER BIOMET HLDG 2.6 21-31 24/11S	78,731.00	0.00	100,000	DANSKE BANK A/S FL.R 19-30 12/02A	100,083.63	0.00
100,000	ZIMMER HOLD 3.55 15-25 01/04S	96,418.00	0.00	100,000	DANSKE BANK A/S FL.R 22-27 17/02A	98,084.72	0.00
250,000	ZIONS BANCORP 3.25 19-29 29/10S	193,960.00	0.01	200,000	DANSKE BK FL.R 23-26 09/01S	199,624.00	0.01
100,000	ZOETIS 4.50 15-25 13/11S	97,874.00	0.00	150,000	ORSTED FL.R 17-XX 24/11A	152,509.23	0.01
50,000	ZOETIS 4.70 13-43 01/02S	43,063.00	0.00		<b>Finland</b>	<b>81,003.90</b>	<b>0.00</b>
100,000	ZOETIS INC 3.00 17-27 12/09S	91,739.00	0.00	100,000	SAMPO PLC FL.R 20-52 03/09A	81,003.90	0.00
	<b>Uruguay</b>	<b>603,950.74</b>	<b>0.02</b>		<b>France</b>	<b>4,768,186.93</b>	<b>0.19</b>
461	URUGUAY 4.125 12-45 20/11S	376.50	0.00				
100,000	URUGUAY 4.375 15-27 27/10S	98,712.00	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 AXA SA FL.R 14-XX 08/10A	102,697.69	0.00	100,000 GERMANY FL.R 20-30 10/01A	86,842.91	0.00
100,000 AXA SA FL.R 16-47 06/07A	99,876.12	0.00	100,000 HANNOVER RUECK SE FL.R 19-39 09/10A	83,308.80	0.00
100,000 AXA SA FL.R 18-49 28/05A	95,051.39	0.00	100,000 HANNOVER RUECK SE FL.R 20-40 08/07A	83,394.57	0.00
100,000 AXA SA FL.R 22-42 10/07A	78,975.34	0.00	300,000 ING DIBA 0.625 22-29 25/02A	273,281.38	0.01
100,000 BFCM FL.R 22-32 16/06A	99,929.06	0.00	100,000 MERCK KGAA FL.R 19-79 25/06A	101,419.78	0.00
100,000 BNP PARIBAS FL.R 20-29 17/04A	90,583.47	0.00	100,000 MUENCHENER RUECK FL.R 20-41 26/05A	80,210.90	0.00
200,000 BNP PARIBAS FL.R 21-27 13/01S	179,088.00	0.01	100,000 MUENCHENER RUECK FL.R 21-42 26/05A	75,454.99	0.00
100,000 BNP PARIBAS FL.R 21-30 11/07A	85,418.89	0.00	400,000 MUNICH RE FL.R 22-42 23/05S	385,628.00	0.02
200,000 BNP PARIBAS FL.R 23-29 12/06S	194,212.00	0.01	<b>Hungary</b>	<b>90,802.42</b>	<b>0.00</b>
100,000 BNP PARIBAS FL.R 23-29 13/01A	105,109.53	0.00	38,930,000 HONGRIE FL.R 17-26 22/12A	90,802.42	0.00
100,000 BNP PARIBAS FL.R 23-31 13/04A	103,121.19	0.00	<b>Ireland</b>	<b>1,163,592.49</b>	<b>0.05</b>
200,000 BNP PARIBAS SA FL.R 20-35 12/08S	149,676.00	0.01	100,000 AIB GROUP PLC FL.R 22-29 16/02A	109,052.31	0.00
100,000 BNP PARIBAS SA FL.R 21-30 19/01A	85,205.03	0.00	200,000 AIB GROUP PLC FL.R 23-29 23/07A	208,554.69	0.01
100,000 BNP PARIBAS SA FL.R 22-28 25/07A	99,040.77	0.00	300,000 BANK OF IRELAND GRP FL.R 21-27 10/03A	284,874.68	0.01
100,000 BNP PARIBAS SA FL.R 22-32 31/03A	95,281.15	0.00	200,000 BANK OF IRELAND GRP FL.R 21-27 30/09S	175,196.00	0.01
100,000 CNP ASSURANCES 2.5 20-51 30/06A	84,277.56	0.00	200,000 CLOVERIE PLC ZURICH FL.R 16-46 24/06S	193,582.00	0.01
100,000 CNP ASSURANCES FL.R 15-47 10/06A	103,400.70	0.00	100,000 ZURICH FIN IRELAND FL.R 20-50 17/09A	84,683.06	0.00
250,000 CREDIT AGRICOLE 1.247 21-27 26/01S	223,335.00	0.01	100,000 ZURICH FIN IRELAND FL.R 22-52 23/11S	107,649.75	0.00
100,000 CREDIT AGRICOLE FL.R 16-48 27/09A	100,703.01	0.00	<b>Italy</b>	<b>1,273,943.05</b>	<b>0.05</b>
100,000 CREDIT AGRICOLE FL.R 21-29 21/09A	87,009.14	0.00	100,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	105,997.81	0.00
100,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	100,384.32	0.00	100,000 ENEL SPA FL.R 21-XX 08/09A	77,567.21	0.00
100,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	99,048.18	0.00	100,000 ENEL SPA FL.R 21-XX 08/09A	87,110.77	0.00
100,000 ENGIE SA FL.R 19-XX 28/02AA	102,751.68	0.00	100,000 ENI SPA FL.R 20-XX 13/01A	98,199.06	0.00
100,000 LA BANQUE POSTALE FL.R 21-32 02/02A	87,409.35	0.00	100,000 ENI SPA FL.R 20-XX 13/10A	89,196.51	0.00
160,000 ORANGE SA FL.R 01-31 01/03S	189,060.80	0.01	100,000 ENI SPA FL.R 21-XX 11/05A	83,277.04	0.00
200,000 ORANGE SA FL.R 14-26 01/10AA	210,725.13	0.01	300,000 MEDIOBANCA FL.R 22-29 07/02A	315,496.91	0.01
600,000 ORANGE SA FL.R 23-XX 18/04A	626,731.30	0.03	300,000 UNICREDIT FL.R 23-29 17/01A	316,951.64	0.01
100,000 SOCIETE GENERALE FL.R 21-27 02/12A	92,990.02	0.00	100,000 UNICREDIT SPA FL.R 20-26 16/06A	100,146.10	0.00
200,000 SOCIETE GENERALE FL.R 22-33 15/06S	181,170.00	0.01	<b>Japan</b>	<b>2,149,339.64</b>	<b>0.09</b>
200,000 SOCIETE GENERALE SA FL.R 20-35 08/07S	157,202.00	0.01	200,000 DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	187,942.00	0.01
200,000 SOCIETE GENERALE SA FL.R 23-34 10/01S	193,682.00	0.01	200,000 MITSUBISHI UFJ -28 19/01S	177,788.00	0.01
100,000 SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	101,643.17	0.00	200,000 MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	187,176.00	0.01
100,000 TOTALENERGIES SE FL.R 15-XX 26/02A	101,123.33	0.00	400,000 MITSUBISHI UFJ FIN FL.R 23-26 20/02S	397,832.00	0.02
100,000 TOTALENERGIES SE FL.R 16-XX 06/10A	99,406.04	0.00	200,000 MITSUBISHI UFJ FIN FL.R 23-34 22/02S	190,740.00	0.01
100,000 TOTALENERGIES SE FL.R 21-XX 25/01A	76,273.41	0.00	200,000 MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	183,788.00	0.01
100,000 UNIBAIL-RODAMCO FL.R 18-XX 25/04A	86,595.16	0.00	100,000 MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	86,495.64	0.00
<b>Germany</b>	<b>2,694,031.51</b>	<b>0.11</b>	200,000 MIZUHO FIN GROUP FL.R 22-33	191,100.00	0.01
100,000 ALLIANZ SE FL.R 14-XX 19/08A	103,484.34	0.00	200,000 NIPPON LIFE INS SUB FL.R 14-44 16/10S	196,358.00	0.01
100,000 ALLIANZ SE FL.R 19-49 25/09A	84,442.72	0.00	200,000 NIPPON LIFE INSURA FL.R 16-46 20/01S	191,896.00	0.01
100,000 ALLIANZ SE FL.R 20-50 22/05A	86,346.36	0.00	200,000 NIPPON LIFE INSURANC 2.75 21-51 21/01S	158,224.00	0.01
100,000 ALLIANZ SE FL.R 22-38 07/09A	102,545.23	0.00	<b>Luxembourg</b>	<b>258,540.39</b>	<b>0.01</b>
100,000 ALLIANZ SE FL.R 22-52 05/07A	96,324.01	0.00	200,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	70,650.39	0.00
100,000 DEUTSCHE BAHN FINANCE FL.R 19-XX 18/10A	83,587.25	0.00	200,000 SWISS RE FINANCE LUX FL.R 19-XX 02/10S	187,890.00	0.01
100,000 DEUTSCHE BANK A FL.R 22-28 23/02A	94,592.96	0.00	<b>Netherlands</b>	<b>3,030,287.06</b>	<b>0.12</b>
100,000 DEUTSCHE BANK A FL.R 23-30 12/12A	113,502.54	0.00	100,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	84,309.32	0.00
100,000 DEUTSCHE BANK AG FL.R 20-25 19/11A	101,306.50	0.00	100,000 ASR NEDERLAND NV FL.R 22-43 07/12A	108,662.69	0.00
100,000 DEUTSCHE BANK AG FL.R 20-30 19/11A	83,898.53	0.00	100,000 COOPERATIEVE RABOBAN FL.R 20-28 05/05A	93,721.61	0.00
200,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	188,980.52	0.01	250,000 COOPERATIEVE RABOBANK FL.R 21-27 15/12S	219,030.00	0.01
100,000 DEUTSCHE BANK FL. 22-30 05/09A	101,937.51	0.00	500,000 COOPERATIEVE RABOBANK FL.R 22-28 22/08S	474,160.00	0.02
100,000 DEUTSCHE BOERSE AG FL.R 20-47 16/06A	92,802.61	0.00	100,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	95,750.17	0.00
100,000 ENBW ENERGIE B-W AG FL.R 19-79 05/08A	90,019.16	0.00	100,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	86,936.08	0.00
100,000 ENBW ENERGIE FL.R 19-79 05/11A	100,719.94	0.00			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	IBERDROLA INTL BV FL.R 21-XX 09/02A12A	82,037.24	0.00	50,000	AVIVA PLC FL.R 04-26 16/11A	60,626.07	0.00
100,000	ING GROEP NV FL.R 21-25 29/11A	100,850.17	0.00	100,000	AVIVA PLC FL.R 08-58 20/05S	115,963.28	0.00
100,000	ING GROEP NV FL.R 21-28 29/09A	89,885.76	0.00	100,000	BARCLAYS PLC 3.75 20-30 22/05A	112,563.89	0.00
200,000	ING GROEP NV FL.R 21-32 16/11A	176,804.90	0.01	100,000	BARCLAYS PLC FL.R 21-32 12/05A	79,319.43	0.00
200,000	ING GROEP NV FL.R 22-33 28/03S	172,880.00	0.01	200,000	BARCLAYS PLC FL.R 21-42 10/03S	130,880.00	0.01
100,000	ING GROUP NV FL.R 20-31 26/05A	97,417.71	0.00	100,000	BARCLAYS PLC FL.R 22-27 31/01A	101,612.47	0.00
100,000	ING GROUP NV FL.R 22-27 16/02A	98,080.49	0.00	200,000	BARCLAYS PLC FL.R 22-28 02/11S	205,092.00	0.01
200,000	ING GROUP NV FL.R 22-28 28/03S	185,840.00	0.01	100,000	BARCLAYS PLC FL.R 22-28 28/01A	93,560.68	0.00
100,000	NN GROUP NV FL.R 14-XX 15/07A	102,285.83	0.00	200,000	BARCLAYS PLC FL.R 22-33 02/11S	205,796.00	0.01
100,000	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	100,316.57	0.00	200,000	BARCLAYS PLC FL.R 23-27 09/05S	196,392.00	0.01
300,000	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	280,894.84	0.01	200,000	BARCLAYS PLC FL.R 23-34 09/05S	189,528.00	0.01
100,000	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	94,493.43	0.00	100,000	BP CAPITAL MARKETS FL.R 20-XX 22/06A	92,226.66	0.00
200,000	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	199,870.82	0.01	100,000	BP CAPITAL MARKETS FL.R 20-XX 22/06A	98,993.13	0.00
100,000	VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	86,059.43	0.00	100,000	BP CAPITAL MARKETS FL.R 20-XX 22/06A	108,639.66	0.00
	<b>Norway</b>	<b>669,339.88</b>	<b>0.03</b>	50,000	BRITISH TELECOM FL.R 00-30 15/12S	58,882.00	0.00
100,000	DNB BANK A FL.R 22-26 10/06A	115,553.15	0.00	100,000	HSBC FL.R 22-34 16/11A	126,436.03	0.01
200,000	DNB BANK ASA 0.375 22-28 18/01A	187,686.73	0.01	100,000	HSBC FL.R 23-33 23/05A	104,080.42	0.00
200,000	DNB BANK ASA FL.R 21-25 30/09S	189,692.00	0.01	200,000	HSBC HOLDINGS P FL.R 19-28 22/07A	216,324.82	0.01
200,000	DNB BANK ASA FL.R 21-27 25/05S	176,408.00	0.01	200,000	HSBC HOLDINGS P FL.R 22-25 09/12S	194,530.00	0.01
	<b>Portugal</b>	<b>93,529.98</b>	<b>0.00</b>	100,000	HSBC HOLDINGS PLC FL.R 17-26 13/11A	112,461.37	0.00
100,000	CAIXA GERAL DE FL.R 21-27 21/09A	93,529.98	0.00	224,000	HSBC HOLDINGS PLC FL.R 18-26 12/09S	215,042.24	0.01
	<b>Romania</b>	<b>109,168.77</b>	<b>0.00</b>	200,000	HSBC HOLDINGS PLC FL.R 19-30 22/05S	175,770.00	0.01
100,000	BANCA COMERCIALA ROM FL.R 23-27 19/05A	109,168.77	0.00	100,000	HSBC HOLDINGS PLC FL.R 20-31 13/11A	81,941.96	0.00
	<b>Singapore</b>	<b>177,448.00</b>	<b>0.01</b>	200,000	HSBC HOLDINGS PLC FL.R 21-27 22/11S	176,446.00	0.01
200,000	UNITED OVERSEAS FL.R 21-31 14/10S	177,448.00	0.01	100,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	101,557.41	0.00
	<b>Spain</b>	<b>1,535,955.13</b>	<b>0.06</b>	200,000	HSBC HOLDINGS PLC FL.R 22-28 03/11S	206,774.00	0.01
100,000	BANCO DE BADELL FL.R 23-29 07/06A	105,628.31	0.00	200,000	HSBC HOLDINGS PLC FL.R 22-28 09/06S	189,172.00	0.01
100,000	BBVA FL.R 23-26 10/05A	105,391.15	0.00	200,000	HSBC HOLDINGS PLC FL.R 22-28 11/08S	192,474.00	0.01
300,000	BBVA FL.R 23-31 13/01A	313,171.90	0.01	100,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	108,227.55	0.00
100,000	CAIXABANK FL.R 22-28 06/04S	110,178.84	0.00	200,000	HSBC HOLDINGS PLC FL.R 22-33 11/08S	184,462.00	0.01
100,000	CAIXABANK FL.R 23-34 19/07A	103,871.85	0.00	200,000	HSBC HOLDINGS PLC FL.R 22-33 29/03S	170,702.00	0.01
100,000	CAIXABANK SA FL.R 20-26 10/07A	99,339.34	0.00	200,000	HSBC HOLDINGS PLC FL.R 23-29 09/03S	198,020.00	0.01
100,000	CAIXABANK SA FL.R 21-31 18/03A	94,621.55	0.00	200,000	HSBC HOLDINGS PLC FL.R 23-44 09/03S	191,868.00	0.01
100,000	CAIXABANK SA FL.R 22-26 13/04A	100,928.52	0.00	100,000	LEGAL & GENERAL FL.R 18-48 14/11S	112,604.18	0.00
100,000	CAIXABANK SA FL.R 22-28 21/01A	93,675.03	0.00	100,000	LLOYDS BANKING -28 12/04A	105,312.30	0.00
300,000	IBERDROLA FINANZAS FL.R 29-XX 25/07A	305,952.28	0.01	200,000	LLOYDS BANKING FL.R 22-26 11/08S	194,534.00	0.01
100,000	UNICAJA BANCO SA FL.R 23-29 21/02A	103,196.36	0.00	200,000	LLOYDS BANKING GR FL.R 17-28 07/11S	178,560.00	0.01
	<b>Switzerland</b>	<b>1,758,265.50</b>	<b>0.07</b>	100,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	104,203.23	0.00
250,000	CREDIT SUISSE 3.869 18-29 12/01S	226,312.50	0.01	200,000	LLOYDS BANKING GROUP FL.R 21-46 14/12S2S	122,262.00	0.00
200,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	190,852.40	0.01	100,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	96,502.95	0.00
100,000	CREDIT SUISSE GROUP FL.R 20-26 02/04A	103,311.77	0.00	100,000	NATWEST GROUP FL.R 22-33 06/06S	121,265.57	0.00
100,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	92,378.06	0.00	100,000	NATWEST GROUP PLC FL.R 18-26 02/03A	101,625.17	0.00
200,000	CREDIT SUISSE GROUP FL.R 20-31 01/04S	175,058.00	0.01	200,000	NATWEST GROUP PLC FL.R 18-30 27/01S	186,344.00	0.01
100,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	100,514.55	0.00	100,000	NATWEST GROUP PLC FL.R 20-30 14/08S	114,571.78	0.00
100,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	117,114.69	0.00	100,000	NATWEST GROUP PLC FL.R 21-30 26/02A	85,182.79	0.00
250,000	CRED SU FL.R 22-28 11/08S	249,522.50	0.01	100,000	NATWEST GROUP PLC FL.R 22-28 06/09A	103,254.59	0.00
200,000	UBS AG LONDON BRANCH CV 21-27 10/08S	174,364.00	0.01	300,000	NATWEST GROUP PLC FL.R 23-29 13/09S	290,985.00	0.01
200,000	UBS GROUP AG FL.R 22-27 15/06A	200,307.03	0.01	100,000	PRUDENTIAL SUB FL.R 13-63 19/12S	103,707.21	0.00
200,000	UBS GROUP AG FL.R 22-43 11/02S	128,530.00	0.01	100,000	ROYAL BK SCOTLN FL.R 18-26 19/09A	113,805.25	0.00
	<b>United Kingdom</b>	<b>8,243,460.38</b>	<b>0.34</b>	100,000	SANTANDER FL.R 18-26 08/05A	114,708.50	0.00
				100,000	SANTANDER UK GROUP FL.R 22-28 25/08A	100,649.01	0.00
				100,000	SSE PLC FL.R 20-XX 14/04A 20-XX XX/XXA	110,864.82	0.00

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	STANDARD CHARTE FL.R 22-33 12/01S	153,280.00	0.01	100,000	CITIGROUP INC FL.R 19-30 20/03S	89,813.00	0.00
200,000	STANDARD CHARTERED FL.R 19-30 21/05S	178,638.00	0.01	100,000	CITIGROUP INC FL.R 20-26 06/05A	100,262.56	0.00
200,000	STANDARD CHARTERED FL.R 20-26 30/01S	190,296.00	0.01	400,000	CITIGROUP INC FL.R 20-26 08/04S	381,868.00	0.02
300,000	STANDARD CHARTERED FL.R 20-28 16/01A	279,354.36	0.01	200,000	CITIGROUP INC FL.R 20-31 03/06S	159,426.00	0.01
100,000	STANDARD CHARTERED FL.R 20-30 09/06A	99,938.59	0.00	100,000	CITIGROUP INC FL.R 20-41 26/03S	89,735.00	0.00
100,000	SWISS RE FINANCE UK FL.R 20-52 04/06A6A	84,646.01	0.00	200,000	CITIGROUP INC FL.R 21-27 09/06S	176,730.00	0.01
	<b>United States of America</b>	<b>24,807,845.33</b>	<b>1.01</b>	200,000	CITIGROUP INC FL.R 21-32 04/05S	154,562.00	0.01
200,000	AMERICAN EXPRES FL.R 23-26 01/05S	196,398.00	0.01	200,000	CITIGROUP INC FL.R 22-26 17/03S	191,362.00	0.01
100,000	AMERICAN EXPRESS CO FL.R 22-33 26/05S	91,333.00	0.00	100,000	CITIGROUP INC FL.R 22-28 22/09A	103,331.88	0.00
50,000	AMEX 4.42 22-33 03/08S	44,497.50	0.00	200,000	CITIGROUP INC FL.R 22-33 17/03S	166,568.00	0.01
200,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	156,820.00	0.01	100,000	CITIGROUP INC FL.R 22-33 25/01S	78,806.00	0.00
200,000	BANK OF AMERICA CORP FL.R 17-25 01/10S	193,422.00	0.01	300,000	COREBRIDGE FINANCIAL FL.R 23-52 15/12S	288,285.00	0.01
100,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	92,812.00	0.00	200,000	DEUTSCHE BANK 7.0790 23-34 10/02S	180,556.00	0.01
200,000	BANK OF AMERICA CORP FL.R 17-28 24/04S	184,182.00	0.01	200,000	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	193,020.00	0.01
100,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	82,239.00	0.00	200,000	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	180,804.00	0.01
100,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	79,634.00	0.00	200,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	174,186.00	0.01
50,000	BANK OF AMERICA CORP FL.R 18-26 23/01S	48,033.00	0.00	200,000	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	174,582.00	0.01
400,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	358,724.00	0.01	200,000	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	197,880.00	0.01
350,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	320,495.00	0.01	100,000	ENTERPRISE PRODS E FL.R 17-77 16/08S	88,241.00	0.00
100,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	92,116.00	0.00	100,000	FIFTH THIRD BANCORP FL.R 22-28 27/10S	99,138.00	0.00
400,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	400,296.44	0.02	300,000	FIFT TH FL.R 22-30 28/07S	272,136.00	0.01
200,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	187,634.00	0.01	100,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	92,074.00	0.00
100,000	BANK OF AMERICA CORP FL.R 19-30 07/02S	89,752.00	0.00	100,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	78,736.00	0.00
100,000	BANK OF AMERICA CORP FL.R 19-30 23/07S	85,453.00	0.00	200,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	185,090.00	0.01
100,000	BANK OF AMERICA CORP FL.R 19-40 23/04S	78,958.00	0.00	200,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	178,034.00	0.01
100,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	77,549.00	0.00	200,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	176,552.00	0.01
200,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	183,338.00	0.01	100,000	GOLDMAN SACHS GROUP FL.R 21-29 28/02S	62,559.00	0.00
100,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	102,307.01	0.00	200,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	154,580.00	0.01
100,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	80,170.00	0.00	300,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	283,848.00	0.01
100,000	BANK OF AMERICA CORP FL.R 20-31 23/07S	75,941.00	0.00	200,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	178,414.00	0.01
250,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	160,060.00	0.01	300,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	239,898.00	0.01
300,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	221,484.00	0.01	100,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	68,970.00	0.00
200,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	167,300.00	0.01	100,000	GOLD SACH GR FL.R 21-42 21/07S	64,532.00	0.00
100,000	BANK OF AMERICA CORP FL.R 21-31 22/03A	82,912.83	0.00	200,000	HUNT BA FL.R 22-28 04/08S	185,028.00	0.01
200,000	BANK OF AMERICA CORP FL.R 21-32 20/10S	153,552.00	0.01	100,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	61,942.00	0.00
100,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	100,827.94	0.00	100,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	93,072.00	0.00
100,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	100,432.00	0.00	50,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	39,868.50	0.00
100,000	BANK OF AMERICA CORP FL.R 22-28 16/03S	68,487.38	0.00	50,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	38,942.50	0.00
200,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	184,192.00	0.01	100,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	93,177.00	0.00
100,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	92,249.94	0.00	50,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	44,571.00	0.00
100,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	81,161.00	0.00	200,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	167,200.00	0.01
300,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	293,211.00	0.01	100,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	82,005.48	0.00
234,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	225,150.12	0.01	200,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	188,352.00	0.01
291,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	270,740.58	0.01	100,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	62,758.00	0.00
50,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	47,070.00	0.00	200,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	154,766.00	0.01
50,000	BANK OF NEW YORK MEL FL.R 22-33 13/06S	44,243.50	0.00	300,000	JPMORGAN CHASE & CO FL.R 22-25 15/12S	297,966.00	0.01
200,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	189,772.00	0.01	200,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	194,064.00	0.01
250,000	CITI BA FL.R 22-28 09/08S	227,885.00	0.01	200,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	192,814.00	0.01
400,000	CITIGROUP INC FL.R 17-28 10/01S	372,856.00	0.02	300,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	288,750.00	0.01
200,000	CITIGROUP INC FL.R 17-28 24/07S	183,326.00	0.01	200,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	159,508.00	0.01
100,000	CITIGROUP INC FL.R 18-26 24/07A	100,523.01	0.00	400,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	368,020.00	0.01
100,000	CITIGROUP INC FL.R 19-27 08/10A	94,410.86	0.00	100,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	96,439.42	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 JPMORGAN CHASE CO FL.R 17-48 15/11S	145,732.00	0.01	200,000 WELLS FARGO AND CO FL.R 20-28 02/06S	175,444.00	0.01
100,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	94,351.56	0.00	150,000 WELLS FARGO AND CO FL.R 20-41 30/04S	100,092.00	0.00
200,000 JPMORGAN CHASE CO FL.R 18-29 23/07S	185,222.00	0.01	100,000 WELLS FARGO AND CO FL.R 22-28 24/03S	91,725.00	0.00
100,000 JPMORGAN CHASE CO FL.R 18-49 23/01S1S	72,253.00	0.00	400,000 WELLS FARGO AND CO FL.R 22-33 02/03S	322,956.00	0.01
100,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	97,865.56	0.00	200,000 WELLS FARGO AND CO FL.R 22-53 25/04S	156,654.00	0.01
200,000 JPMORGAN CHASE CO FL.R 19-27 29/01S	191,064.00	0.01	100,000 WELLS FARGO CO FL.R 20-30 04/05A	91,091.67	0.00
100,000 JPMORGAN CHASE CO FL.R 19-31 25/07A	84,960.45	0.00	200,000 WELLS FARGO CO FL.R 20-51 30/03S	167,812.00	0.01
400,000 JPMORGAN CHASE CO FL.R 20-26 22/04S	375,476.00	0.02	250,000 WELLS FARGO FL.R 17-28 22/05S	228,577.50	0.01
100,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	92,633.22	0.00	300,000 WELLS FARGO FL.R 19-25 30/10S	287,346.00	0.01
100,000 JPMORGAN CHASE CO FL.R 20-31 24/03S4/03S	91,431.00	0.00	200,000 WELLS FARGO FL.R 19-30 30/10S	166,464.00	0.01
200,000 JPMORGAN CHASE CO FL.R 21-27 22/09S	175,048.00	0.01	200,000 WELLS FARGO FL.R 22-26 25/04S	192,656.00	0.01
200,000 JPMORGAN CHASE CO FL.R 22-28 26/04S	189,536.00	0.01	200,000 WELLS FARGO FL.R 22-28 25/07S	190,808.00	0.01
100,000 JPMORGAN CHASE CO FL.R 22-30 23/03A	93,139.30	0.00	350,000 WELLS FARGO FL.R 23-34 24/04S	327,785.50	0.01
100,000 JPMORGAN CHASE FL.R 23-34 01/06S	94,913.00	0.00	<b>To Be Announced bonds</b>	<b>271,294,405.77</b>	<b>11.05</b>
200,000 M&T BANK CORPOR FL.R 23-34 27/01S	173,286.00	0.01	<b>United States of America</b>	<b>271,294,405.77</b>	<b>11.05</b>
100,000 METLIFE INC FL.R 16-68 08/04S7-68 08/04S	113,064.00	0.00	7,551,000 FANNIE MAE OR FREDDIE 2.0 19-50 25/04M	5,740,121.37	0.23
100,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	107,355.13	0.00	128,799,000 FNCL 2.50 12-27 01/10M	113,426,176.04	4.62
250,000 MORGAN STANLEY & CO FL.R 17-38 22/07S	197,800.00	0.01	39,550,000 FNCL 2.50 13-43 01/10M	31,383,859.57	1.28
200,000 MORGAN STANLEY 3.622 20-31 31/03S	172,126.00	0.01	95,313,000 FNCL 3.00 12-42 01/10M	78,832,010.75	3.21
100,000 MORGAN STANLEY 5.597 20-51 24/03S	93,615.00	0.00	49,448,000 G2SF 3.00 12-42 01/10M	41,912,238.04	1.71
100,000 MORGAN STANLEY CAP FL.R 22-33 18/11A	118,332.46	0.00	<b>Other transferable securities</b>	<b>1,150,586.70</b>	<b>0.05</b>
200,000 MORGAN STANLEY CAPITAL FL.R 22-34 25/01A	217,177.15	0.01	<b>Bonds</b>	<b>1,150,586.70</b>	<b>0.05</b>
230,000 MORGAN STANLEY CAPIT FL.R 23-34 21/04S	213,596.40	0.01	<b>France</b>	<b>394,389.67</b>	<b>0.02</b>
200,000 MORGAN STANLEY FL.R 17-28 22/07S	182,258.00	0.01	100,000 BNP PARIBAS SA 1.625 19-31 02/07A	82,481.92	0.00
200,000 MORGAN STANLEY FL.R 18-29 24/01S	182,264.00	0.01	300,000 CREDIT MUTUEL 3.125 23-27 22/06A	311,907.75	0.01
100,000 MORGAN STANLEY FL.R 20-26 28/04S	93,916.00	0.00	<b>Germany</b>	<b>204,317.68</b>	<b>0.01</b>
100,000 MORGAN STANLEY FL.R 20-29 26/10A	86,615.28	0.00	201,000 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	204,317.68	0.01
300,000 MORGAN STANLEY FL.R 20-31 22/01S	244,809.00	0.01	<b>Luxembourg</b>	<b>197,501.34</b>	<b>0.01</b>
250,000 MORGAN STANLEY FL.R 21-36 16/09S	182,690.00	0.01	200,000 EUROP FIN STABILITY 0 20-25 15/10A	197,501.34	0.01
100,000 MORGAN STANLEY FL.R 22-28 21/01S	89,193.00	0.00	<b>Sweden</b>	<b>204,938.01</b>	<b>0.01</b>
200,000 MORGAN STANLEY FL.R 22-33 21/01S	157,192.00	0.01	200,000 VOLVO TR 2.625 22-26 20/02A	204,938.01	0.01
200,000 MORGAN STANLEY FL.R 23-29 01/02S	192,688.00	0.01	<b>United States of America</b>	<b>149,440.00</b>	<b>0.01</b>
120,000 MORGAN STANLEY FL.R 23-29 20/04S	115,417.20	0.00	200,000 BLUE OWL FINANCE 3.125 21-31 10/06S	149,440.00	0.01
100,000 MORGAN STANLEY FL.R 23-38 19/01S	93,684.00	0.00	<b>Money market instruments</b>	<b>274,186,854.25</b>	<b>11.17</b>
100,000 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	92,351.00	0.00	<b>Commercial papers &amp; certificates of deposit debt claims</b>	<b>193,801.45</b>	<b>0.01</b>
100,000 PNC FINANCIAL S FL.R 23-27 26/01S	97,130.00	0.00	<b>France</b>	<b>193,801.45</b>	<b>0.01</b>
100,000 PNC FINANCIAL S FL.R 23-34 24/01S	90,611.00	0.00	200,000 UNIO NAT INTE 0.1% 25-11-26	193,801.45	0.01
50,000 PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	44,626.50	0.00	<b>Treasury market</b>	<b>273,993,052.80</b>	<b>11.16</b>
100,000 PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	91,808.00	0.00	<b>United States of America</b>	<b>273,993,052.80</b>	<b>11.16</b>
100,000 PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	86,118.00	0.00	80,000,000 UNIT STAT TREA BIL ZCP 12-10-23	79,649,866.66	3.25
100,000 STANLEY BLACK & DECKER FL.R 20-60 15/03S	83,102.00	0.00	115,134,000 UNIT STAT TREA BIL ZCP 17-10-23	114,671,439.47	4.67
100,000 STATE STREET CO FL.R 22-33 07/02S	78,538.00	0.00	80,000,000 UNIT STAT TREA BIL ZCP 24-10-23	79,671,746.67	3.25
200,000 STATE STREET CO FL.R 23-34 26/01S	182,190.00	0.01	<b>Total securities portfolio</b>	<b>2,684,236,416.36</b>	<b>109.38</b>
200,000 STATE STREET FL.R 23-26 26/01S	196,616.00	0.01			
200,000 TRUIST FINANCIAL CORP 4.916 22-33 28/07S	170,546.00	0.01			
100,000 TRUIST FINANCIAL CORP FL.R 22-33 28/10S	96,212.00	0.00			
200,000 TRUIST FINANCIAL CORP FL.R 23-34 26/01S	178,754.00	0.01			
200,000 US BANCORP FL.R 23-29 01/02S	187,058.00	0.01			
200,000 US BANCORP FL.R 23-34 01/02S	176,486.00	0.01			
100,000 WELLS FARGO & C FL.R 23-29 25/07S	97,548.00	0.00			
100,000 WELLS FARGO & CO FL.R 23-34 25/07S	94,761.00	0.00			
400,000 WELLS FARGO 2.188 20-26 30/04S	375,500.00	0.02			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>30,543,377.28</b>	<b>100.50</b>	374,100 UNITED STATES 3.875 99-29 15/04S	749,479.32	2.47
			704,100 US TREASURY INDEXED 0.75 18-28 15/07S	798,243.78	2.63
			768,000 US TREASURY INDEXED 1.25 23-28 15/04S	744,433.78	2.45
			<b>Total securities portfolio</b>	<b>30,543,377.28</b>	<b>100.50</b>
<b>Bonds</b>	<b>30,543,377.28</b>	<b>100.50</b>			
<b>United States of America</b>	<b>30,543,377.28</b>	<b>100.50</b>			
707,800 UNITED STATES 0.125 16-26 15/07S	844,177.71	2.78			
648,100 UNITED STATES 0.125 19-24 15/10S	748,938.46	2.46			
675,100 UNITED STATES 0.125 20-25 15/04S	762,764.59	2.51			
658,000 UNITED STATES 0.125 20-25 15/10S	734,849.63	2.42			
823,300 UNITED STATES 0.125 20-30 05/07S	851,381.84	2.80			
788,400 UNITED STATES 0.125 20-30 15/01S	817,211.86	2.69			
765,400 UNITED STATES 0.125 21-26 15/04S	833,943.35	2.74			
735,400 UNITED STATES 0.125 21-26 15/10S	765,381.39	2.52			
832,300 UNITED STATES 0.125 21-31 15/01S	836,342.92	2.75			
899,300 UNITED STATES 0.125 21-31 15/07S	871,542.96	2.87			
345,900 UNITED STATES 0.125 21-51 15/02S	226,571.15	0.75			
755,900 UNITED STATES 0.125 22-27 15/04S	751,569.80	2.47			
981,100 UNITED STATES 0.125 22-32 15/01S	906,975.17	2.98			
376,500 UNITED STATES 0.125 22-52 15/02S	227,562.85	0.75			
777,600 UNITED STATES 0.25 15-25 15/01S	965,877.20	3.18			
764,600 UNITED STATES 0.25 19-29 15/07S	814,785.51	2.68			
299,600 UNITED STATES 0.25 20-50 15/02S	210,155.87	0.69			
787,700 UNITED STATES 0.375 15-25 15/07S	972,570.84	3.20			
739,100 UNITED STATES 0.375 17-27 15/01S	870,594.32	2.86			
708,900 UNITED STATES 0.375 17-27 15/07S	821,876.37	2.70			
745,500 UNITED STATES 0.50 18-28 15/01S	851,904.74	2.80			
442,000 UNITED STATES 0.625 13-43 15/02S	428,043.83	1.41			
815,000 UNITED STATES 0.625 16-26 15/01S	997,468.09	3.28			
933,800 UNITED STATES 0.625 22-32 15/07S	856,462.29	2.82			
443,600 UNITED STATES 0.75 12-42 15/02S	455,412.15	1.50			
442,000 UNITED STATES 0.75 15-45 15/02S	417,798.14	1.37			
359,100 UNITED STATES 0.875 17-47 15/02S	332,230.08	1.09			
693,800 UNITED STATES 0.875 19-29 15/01S	779,716.76	2.57			
359,300 UNITED STATES 1.00 18-48 15/02S	332,301.82	1.09			
956,900 UNITED STATES 1.125 23-33 15/10S	887,477.43	2.92			
441,500 UNITED STATES 1.375 14-44 15/02S	485,156.56	1.60			
326,000 UNITED STATES 1.375 23-33 15/07S	301,589.12	0.99			
381,400 UNITED STATES 1.5 23-53 15/02S	324,884.55	1.07			
768,100 UNITED STATES 1.625 22-27 15/10S	769,847.19	2.53			
300,300 UNITED STATES 1.75 08-28 15/01S	425,920.80	1.40			
391,500 UNITED STATES 1 16-46 15/02S	384,096.62	1.26			
295,400 UNITED STATES 1 19-49 15/02S	265,345.54	0.87			
291,500 UNITED STATES 2.125 10-40 15/02S	400,612.99	1.32			
460,300 UNITED STATES 2.125 11-41 15/02S	623,030.47	2.05			
518,300 UNITED STATES 2.375 04-25 15/01S	831,061.65	2.73			
316,800 UNITED STATES 2.375 07-27 15/01S	476,852.55	1.57			
271,300 UNITED STATES 2.50 09-29 15/01S	389,220.40	1.28			
384,100 UNITED STATES 2 06-26 15/01S	580,215.13	1.91			
96,500 UNITED STATES 3.375 01-32 15/04S	179,257.81	0.59			
322,100 UNITED STATES 3.625 98-28 15/04S	640,239.90	2.11			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,040,092,735.56</b>	<b>99.03</b>	1,710,440 BELGIUM 1.25 18-33 22/04A	1,419,232.12	0.14
<b>Bonds</b>	<b>1,040,092,735.56</b>	<b>99.03</b>	1,628,000 BELGIUM 1.4 22-53 22/06A	917,067.05	0.09
<b>Austria</b>	<b>38,225,455.50</b>	<b>3.64</b>	1,117,469 BELGIUM 1.45 17-37 22/06A	850,255.34	0.08
2,093,000 AUSTRIA 0.00 20-30 20/02A	1,705,564.77	0.16	1,723,193 BELGIUM 1.60 16-47 22/06A	1,118,321.75	0.11
1,420,000 AUSTRIA 0.00 21-25 20/04A	1,347,281.80	0.13	1,774,300 BELGIUM 1.7 19-50 22/06A	1,129,415.59	0.11
2,281,000 AUSTRIA 0.00 21-31 20/02A	1,792,268.83	0.17	1,359,522 BELGIUM 1.90 15-38 22/06A	1,080,014.88	0.10
1,081,000 AUSTRIA 0.25 21-36 20/10A	709,189.83	0.07	1,349,716 BELGIUM 2.15 16-66 22/06A	887,347.43	0.08
2,306,000 AUSTRIA 0.50 17-27 20/04A	2,103,048.94	0.20	1,201,967 BELGIUM 2.25 17-57 22/06A	836,069.85	0.08
2,124,000 AUSTRIA 0.5 19-29 20/02A	1,845,033.84	0.18	2,299,521 BELGIUM 2.60 14-24 22/06A	2,280,733.91	0.22
612,000 AUSTRIA 0.70 21-71 20/04A	228,575.75	0.02	834,000 BELGIUM 2.75 22-39 22/04A	734,329.41	0.07
2,381,000 AUSTRIA 0.75 16-26 20/10A	2,216,615.76	0.21	1,525,124 BELGIUM 3.00 14-34 22/06A	1,453,144.85	0.14
1,994,000 AUSTRIA 0.75 18-28 20/02A	1,796,833.28	0.17	1,333,000 BELGIUM 3.3 23-54 22/06A	1,174,125.99	0.11
1,507,000 AUSTRIA 0.75 20-51 20/03A	767,975.94	0.07	645,000 BELGIUM 3.45 23-43 22/06A	605,219.04	0.06
986,000 AUSTRIA 0.85 20-20 30/06A	343,459.00	0.03	1,546,624 BELGIUM 3.75 13-45 22/06A	1,516,093.96	0.14
1,971,000 AUSTRIA 0.9 22-32 20/02A	1,621,049.15	0.15	2,325,000 BELGIUM 3 23-33 22/06A	2,234,086.45	0.21
1,858,000 AUSTRIA 0 19-24 15/07A	1,806,291.86	0.17	1,455,807 BELGIUM 4.00 12-32 28/03A	1,525,007.18	0.15
985,000 AUSTRIA 0 20-40 20/10U	535,393.01	0.05	2,735,225 BELGIUM 4.25 10-41 28/03A	2,881,920.66	0.27
1,382,000 AUSTRIA 0 22-28 20/10A	1,177,933.88	0.11	1,842,638 BELGIUM 4.50 11-26 28/03A	1,897,161.66	0.18
2,057,000 AUSTRIA 1.20 15-25 20/10A	1,974,308.60	0.19	3,124,906 BELGIUM 5.00 04-35 28/03A	3,532,599.99	0.34
1,596,000 AUSTRIA 1.50 16-47 20/02A	1,058,348.78	0.10	3,213,741 BELGIUM OLO 5.50 98-28 28/03A	3,532,576.24	0.34
415,000 AUSTRIA 1.50 16-86 02/11A	208,968.19	0.02	<b>Finland</b>	<b>16,983,949.94</b>	<b>1.62</b>
1,832,000 AUSTRIA 1.65 14-24 21/10A	1,796,862.24	0.17	848,000 FINLAND 0.000 20-30 15/09A	679,130.13	0.06
628,000 AUSTRIA 1.85 22-49 23/05A	443,483.74	0.04	769,000 FINLAND 0.125 20-36 15/04A	504,539.82	0.05
718,000 AUSTRIA 2.10 17-17 20/09A	450,128.56	0.04	995,000 FINLAND 0.125 21-31 15/09A	776,178.11	0.07
1,448,000 AUSTRIA 2.40 13-34 23/05A	1,313,460.67	0.13	736,000 FINLAND 0.125 21-52 15/04A	295,584.96	0.03
461,000 AUSTRIA 2.90 23-29 23/05A	453,822.23	0.04	640,000 FINLAND 0.25 20-49 15/09A	369,766.33	0.04
1,786,000 AUSTRIA 2.9 23-33 20/02A	1,711,038.37	0.16	1,073,000 FINLAND 0.50 16-26 15/04A	1,003,889.14	0.10
762,000 AUSTRIA 2 22-26 15/07A	737,936.04	0.07	1,048,000 FINLAND 0.50 17-27 15/09A	946,165.84	0.09
1,330,000 AUSTRIA 3.15 12-44 20/06A	1,236,066.62	0.12	1,073,000 FINLAND 0.5 18-28 15/09A	941,793.56	0.09
410,000 AUSTRIA 3.15 23-53 20/10A	372,022.40	0.04	1,081,000 FINLAND 0.5 19-29 15/09A	925,400.86	0.09
680,000 AUSTRIA 3.80 12-62 26/01A	699,857.90	0.07	732,000 FINLAND 0.5 22-43 15/04A	415,543.08	0.04
2,368,000 AUSTRIA 4.15 06-37 15/03A	2,493,944.45	0.24	763,000 FINLAND 0.75 15-31 15/04A	636,189.24	0.06
1,593,000 AUSTRIA 4.85 09-26 15/03A	1,650,889.62	0.16	819,000 FINLAND 0.875 15-25 15/09A	781,596.27	0.07
1,470,130 AUSTRIA 6.25 97-27 15/07A	1,627,801.45	0.15	636,000 FINLAND 0 19-24 15/09A	614,598.60	0.06
<b>Belgium</b>	<b>57,595,922.64</b>	<b>5.48</b>	624,000 FINLAND 0 21-26 15/09A	568,554.48	0.05
1,757,000 BELGIUM 0.0000 20-27 22/10A	1,550,183.53	0.15	723,000 FINLAND 1.125 18-34 15/04A	576,808.97	0.05
2,240,000 BELGIUM 0.00 21-31 22/10U	1,719,602.08	0.16	933,000 FINLAND 1.375 17-47 15/04A	614,307.17	0.06
2,193,188 BELGIUM 0.1000 20-30 22/06A	1,785,073.66	0.17	671,000 FINLAND 1.375 22-27 15/04A	631,679.40	0.06
2,616,000 BELGIUM 0.35 22-32 22/06A	2,021,717.52	0.19	929,000 FINLAND 1.5000 22-32 15/09A	797,571.21	0.08
1,392,000 BELGIUM 0.4000 20-40 22/06A	809,734.34	0.08	775,000 FINLAND 2.00 14-24 15/04A	768,032.75	0.07
1,993,624 BELGIUM 0.50 17-24 22/10A	1,931,604.36	0.18	852,000 FINLAND 2.625 12-42 04/07A	740,520.14	0.07
1,024,000 BELGIUM 0.65 21-71 22/06A	352,201.72	0.03	831,000 FINLAND 2.75 12-28 04/07A	817,138.92	0.08
3,678,627 BELGIUM 0.80 15-25 22/06A	3,522,303.74	0.34	611,000 FINLAND 2.75 23-38 15/04A	550,830.18	0.05
2,606,994 BELGIUM 0.80 17-27 22/06A	2,396,296.75	0.23	470,000 FINLAND 2.875 23-29 15/04A	461,937.15	0.04
2,687,190 BELGIUM 0.80 18-28 22/06A	2,418,444.13	0.23	623,000 FINLAND 3.00 23-33 15/09A	601,605.43	0.06
3,074,400 BELGIUM 0.9 19-29 22/06A	2,718,415.22	0.26	955,000 FINLAND 4.00 09-25 04/07A	964,588.20	0.09
2,718,194 BELGIUM 1.00 15-31 22/06A	2,295,643.95	0.22	<b>France</b>	<b>258,361,441.26</b>	<b>24.60</b>
2,617,251 BELGIUM 1.00 16-26 22/06A	2,469,978.29	0.24	7,405,520 FRANCE 0.0000 19-29 25/11A	6,118,218.46	0.58
			9,131,000 FRANCE 0.0000 20-30 25/11A	7,290,060.74	0.69
			7,454,261 FRANCE 0.00 19-25 25/03A	7,090,120.35	0.68
			7,098,000 FRANCE 0.00 20-26 25/02A	6,575,329.54	0.63

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
6,560,000	FRANCE 0.00 21-27 25/02A	5,902,950.40	0.56	1,478,670	GERMANY 0.0000 20-30 15/08A	1,232,678.61	0.12
8,581,000	FRANCE 0.00 21-31 25/11A	6,608,154.30	0.63	4,358,786	GERMANY 0.00 16-26 15/08U	4,013,526.56	0.38
6,172,195	FRANCE 0.25 15-26 25/11A	5,639,472.85	0.54	3,168,000	GERMANY 0.00 19-24 18/10A	3,055,960.51	0.29
7,956,960	FRANCE 0.50 15-26 25/05A	7,420,282.94	0.71	4,337,000	GERMANY 0.00 20-25 10/10A	4,074,134.43	0.39
4,032,370	FRANCE 0.50 20-40 25/05A	2,438,328.57	0.23	1,167,000	GERMANY 0.00 20-25 10/10A	1,097,586.84	0.10
7,090,492	FRANCE 0.5 14-25 25/05A	6,765,073.87	0.64	3,610,822	GERMANY 0.00 20-25 11/04U	3,435,516.82	0.33
8,794,500	FRANCE 0.5 18-29 25/05A	7,606,443.08	0.72	4,370,749	GERMANY 0.00 20-30 15/02A	3,687,590.24	0.35
3,006,000	FRANCE 0.5 20-44 25/06A	1,609,964.91	0.15	3,556,000	GERMANY 0.00 20-35 15/05A	2,548,685.83	0.24
1,824,000	FRANCE 0.5 20-72 25/05A	571,711.46	0.05	3,904,000	GERMANY 0.00 21-26 09/10A	3,580,475.52	0.34
7,269,000	FRANCE 0.7500 22-28 25/02A	6,565,288.11	0.63	4,362,700	GERMANY 0.00 21-26 10/04A	4,049,676.28	0.39
9,362,744	FRANCE 0.75 17-28 25/05A	8,408,680.39	0.80	4,214,060	GERMANY 0.00 21-28 15/11A	3,672,342.59	0.35
9,335,590	FRANCE 0.75 17-28 25/11A	8,296,072.06	0.79	4,530,000	GERMANY 0.00 21-31 15/02A	3,715,934.98	0.35
5,248,000	FRANCE 0.75 19-52 25/05A	2,479,402.38	0.24	4,976,000	GERMANY 0.00 21-31 15/08A	4,023,506.52	0.38
4,806,000	FRANCE 0.75 21-53 25/05A	2,211,457.83	0.21	4,173,000	GERMANY 0.00 21-36 15/05A	2,897,535.90	0.28
5,026,000	FRANCE 0 22-25 25/02A	4,791,662.76	0.46	1,558,000	GERMANY 0.00 21-50 15/08A	718,049.33	0.07
5,661,000	FRANCE 0 22-32 25/05A	4,276,875.88	0.41	4,106,000	GERMANY 0.00 21-52 15/08A	1,772,066.25	0.17
6,468,996	FRANCE 1.00 16-27 25/05A	5,995,271.42	0.57	4,906,000	GERMANY 0.00 22-32 15/02A	3,909,419.20	0.37
7,360,296	FRANCE 1.25 15-36 25/05A	5,637,047.56	0.54	5,196,000	GERMANY 0.0 20-30 15/08A	4,325,982.28	0.41
7,076,358	FRANCE 1.25 17-34 25/04A	5,700,278.81	0.54	2,652,000	GERMANY 0.2 22-24 14/06A	2,588,670.24	0.25
2,167,000	FRANCE 1.25 21-38 25/05A	1,577,272.41	0.15	4,041,136	GERMANY 0.25 17-27 15/02A	3,708,954.63	0.35
9,619,224	FRANCE 1.50 15-31 25/05A	8,520,580.69	0.81	3,875,491	GERMANY 0.25 18-28 15/08A	3,443,373.75	0.33
5,174,901	FRANCE 1.50 18-50 25/05A	3,192,333.81	0.30	3,896,121	GERMANY 0.25 19-29 15/02A	3,421,612.42	0.33
6,054,006	FRANCE 1.75 13-24 25/11A	5,932,623.18	0.56	2,651,000	GERMANY 0.4 22-24 13/09A	2,572,172.51	0.24
2,646,868	FRANCE 1.75 15-66 25/05A	1,539,012.14	0.15	4,515,770	GERMANY 0.50 16-26 15/02A	4,257,874.38	0.41
5,112,602	FRANCE 1.75 16-39 25/06A	3,967,319.85	0.38	4,367,457	GERMANY 0.50 17-27 15/08A	4,006,545.21	0.38
5,944,508	FRANCE 1 14-25 25/11A	5,670,109.51	0.54	4,053,508	GERMANY 0.5 15-25 15/02A	3,900,163.79	0.37
4,842,117	FRANCE 2.00 17-48 25/05A	3,456,653.68	0.33	3,735,328	GERMANY 0.5 18-28 15/02A	3,394,554.02	0.32
5,993,000	FRANCE 2.25 13-24 25/05A	5,936,665.80	0.57	3,293,000	GERMANY 0 19-24 05/04A	3,232,507.59	0.31
9,368,989	FRANCE 2.50 13-30 25/05A	8,997,508.58	0.86	3,912,272	GERMANY 0 19-29 15/08A	3,344,327.47	0.32
1,869,000	FRANCE 2.5 22-43 25/05A	1,535,064.84	0.15	6,151,282	GERMANY 0 19-50 15/08A	2,820,235.68	0.27
5,181,000	FRANCE 2.5 23-26 24/09A	5,076,084.75	0.48	3,423,000	GERMANY 0 20-49 15/11U	3,058,963.95	0.29
8,586,435	FRANCE 2.75 11-27 25/10A	8,460,557.87	0.81	1,392,000	GERMANY 0 21-31 15/08A	1,126,884.55	0.11
3,286,000	FRANCE 2.75 23-29 25/02A	3,218,275.54	0.31	3,424,000	GERMANY 0 22-27 16/04A	3,101,902.95	0.30
7,227,000	FRANCE 2 21-32 25/11A	6,474,972.11	0.62	2,807,172	GERMANY 1.00 14-24 15/08A	2,747,491.52	0.26
4,736,000	FRANCE 3.0 23-33 25/05A	4,587,856.97	0.44	4,157,199	GERMANY 1.00 15-25 15/08A	3,994,278.37	0.38
4,760,455	FRANCE 3.25 12-45 25/05A	4,383,940.14	0.42	5,697,631	GERMANY 1.25 17-48 15/08A	3,990,563.79	0.38
7,002,960	FRANCE 3.50 10-26 25/04A	7,053,381.31	0.67	4,429,000	GERMANY 1.30 22-27 15/10A	4,180,533.10	0.40
2,385,000	FRANCE 3 22-54 25/05A	2,006,137.73	0.19	1,003,000	GERMANY 1.3 22-27 15/10A	947,885.15	0.09
3,172,295	FRANCE 4.00 04-55 25/04A	3,241,906.89	0.31	2,806,492	GERMANY 1.50 14-24 15/05A	2,770,625.03	0.26
3,122,437	FRANCE 4.00 09-60 25/04A	3,194,878.78	0.30	4,361,000	GERMANY 1.70 22-32 15/08A	3,996,895.74	0.38
6,012,836	FRANCE 4.50 09-41 25/04A	6,600,190.27	0.63	3,495,000	GERMANY 1.8 22-53 15/08A	2,665,100.02	0.25
4,503,114	FRANCE 4.75 03-35 25/04A	5,023,462.78	0.48	730,000	GERMANY 1.8 23-53 15/08A	558,092.52	0.05
4,175,569	FRANCE 4 05-38 25/10A	4,340,485.19	0.41	3,008,000	GERMANY 1 22-38 15/05A	2,306,303.69	0.22
6,151,820	FRANCE 5.5 97-29 25/04A	6,869,983.46	0.65	4,073,000	GERMANY 2.1 22-29 15/11A	3,925,414.84	0.37
5,468,498	FRANCE 5.75 00-32 25/10A	6,486,601.63	0.62	2,510,000	GERMANY 2.20 22-24 12/12A	2,473,379.09	0.24
4,765,435	FRANCE 6.00 94-25 25/10A	5,019,432.68	0.48	3,890,000	GERMANY 2.2 23-28 13/04A	3,795,781.87	0.36
	<b>Germany</b>	<b>196,788,072.77</b>	<b>18.74</b>	5,964,000	GERMANY 2.3 23-33 15/02A	5,719,594.09	0.54
1,079,000	BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	1,052,660.53	0.10	4,751,588	GERMANY 2.50 12-44 04/07A	4,376,275.75	0.42
1,559,000	BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	1,528,551.79	0.15	5,006,266	GERMANY 2.50 14-46 15/08A	4,590,507.62	0.44
2,728,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	2,706,043.42	0.26	2,743,000	GERMANY 2.5 23-25 13/03A	2,708,890.80	0.26
1,794,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	1,790,257.36	0.17	2,352,239	GERMANY 3.25 10-42 04/07A	2,424,339.12	0.23
2,817,000	BUNDSOBLIGATION 2.4 23-28 19/10A	2,768,754.37	0.26	3,693,666	GERMANY 4.00 05-37 04/01A	4,109,897.83	0.39

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,295,682	GERMANY 4.25 07-39 04/07A	2,648,029.70	0.25	2,737,000	ITALY 0 21-26 01/08S	2,450,871.83	0.23
3,096,383	GERMANY 4.75 03-34 04/07A	3,628,356.47	0.35	2,230,000	ITALY 1.1 22-27 01/04S	2,023,570.24	0.19
2,645,401	GERMANY 4.75 08-40 04/07A	3,242,574.35	0.31	3,024,000	ITALY 1.25 16-26 01/12S	2,784,100.63	0.27
1,804,000	GERMANY 4.75 98-28 04/07A	1,963,960.68	0.19	3,534,000	ITALY 1.35 19-30 01/04S	2,943,076.68	0.28
2,654,880	GERMANY 5.50 00-31 04/01A	3,131,194.68	0.30	2,824,000	ITALY 1.45 17-24 15/10S	2,748,110.93	0.26
2,259,910	GERMANY 5.625 98-28 04/01A	2,516,274.19	0.24	2,232,000	ITALY 1.45 20-36 01/03S	1,534,979.88	0.15
1,469,704	GERMANY 6.25 00-30 04/01A	1,765,026.32	0.17	2,399,000	ITALY 1.45 25 15-03S	2,307,881.18	0.22
1,753,004	GERMANY 6.5 97-27 04/07A	1,975,127.14	0.19	3,330,000	ITALY 1.50 15-25 01/06S	3,200,312.82	0.30
	<b>Ireland</b>	<b>17,707,622.69</b>	<b>1.69</b>	3,373,000	ITALY 1.60 16-26 01/06S	3,177,278.98	0.30
1,450,000	IRELAND 0.00 21-31 18/10A	1,127,583.80	0.11	3,808,000	ITALY 1.65 15-32 01/03S	3,055,673.62	0.29
1,141,000	IRELAND 0.20 20-27 15/05A	1,028,628.39	0.10	3,601,000	ITALY 1.65 20-30 01/12S	2,994,059.73	0.29
1,278,000	IRELAND 0.20 20-30 18/10A	1,042,256.41	0.10	2,556,000	ITALY 1.70 20-51 01/09S	1,324,798.57	0.13
810,000	IRELAND 0.35 22-32 18/10A	630,181.06	0.06	2,555,000	ITALY 1.75 19-24 01/07S	2,513,813.64	0.24
851,000	IRELAND 0.40 20-35 15/05A	608,248.76	0.06	2,584,000	ITALY 1.80 20-41 01/03S	1,632,958.80	0.16
651,000	IRELAND 0.55 21-41 22/04A	393,377.42	0.04	2,846,000	ITALY 1.8500 20-25 01/07S	2,747,893.54	0.26
1,332,859	IRELAND 0.9 18-28 15/02A	1,209,199.67	0.12	2,269,000	ITALY 1.85 17-24 15/05S	2,240,571.70	0.21
1,825,556	IRELAND 1.00 16-26 15/05A	1,729,402.50	0.16	3,080,000	ITALY 2.00 15-25 01/12S	2,960,805.24	0.28
1,591,000	IRELAND 1.1 19-29 15/05A	1,427,483.06	0.14	3,524,000	ITALY 2.00 18-28 01/02S	3,239,323.17	0.31
842,642	IRELAND 1.30 18-33 15/05A	705,914.15	0.07	2,701,000	ITALY 2.20 17-27 01/06S	2,538,138.89	0.24
1,059,880	IRELAND 1.35 18-31 18/03A	935,541.56	0.09	2,526,000	ITALY 2.25 16-36 01/09S	1,902,421.29	0.18
1,437,893	IRELAND 1.50 19-50 15/05A	908,401.70	0.09	2,906,000	ITALY 2.45 16-33 01/09S	2,402,874.34	0.23
1,192,611	IRELAND 1.70 17-37 15/05A	955,929.00	0.09	3,378,000	ITALY 2.50 14-24 01/12S	3,324,353.98	0.32
1,654,471	IRELAND 2.00 15-45 18/02A	1,246,816.62	0.12	2,809,000	ITALY 2.50 22-32 01/12S	2,375,785.89	0.23
1,475,917	IRELAND 2.40 14-30 15/05A	1,413,625.34	0.13	2,854,000	ITALY 2.5 18-25 15/11S	2,774,987.01	0.26
547,000	IRELAND 3 23-43 18/10A	502,079.81	0.05	2,776,000	ITALY 2.65 22-27 01/12S	2,628,408.13	0.25
1,790,551	IRELAND 5.40 09-25 13/03A	1,842,953.44	0.18	2,826,000	ITALY 2.70 16-47 01/03S	1,940,689.93	0.18
	<b>Italy</b>	<b>227,874,468.21</b>	<b>21.70</b>	1,510,000	ITALY 2.80 16-67 01/03S	931,956.60	0.09
2,914,000	BUONI POLIENNAL 0.5000 20-26 01/02S	2,694,891.68	0.26	3,522,000	ITALY 2.8 18-28 01/12S	3,303,986.43	0.31
2,382,000	BUONI POLIENNAL 1.2000 22-25 15/08S	2,265,515.68	0.22	2,463,000	ITALY 2.8 22-29 15/06S	2,283,210.85	0.22
2,107,000	BUONI POLIENNAL 1.5000 21-45 30/04S	1,152,276.16	0.11	2,297,000	ITALY 2.95 17-38 01/09S	1,819,465.42	0.17
924,000	BUONI POLIENNAL 2.1500 21-72 01/03S	471,156.84	0.04	3,572,000	ITALY 3.00 19-29 01/02S	3,345,366.95	0.32
2,459,000	BUONI POLIENNAL 3.8500 18-49 01/09S	2,030,333.10	0.19	2,373,000	ITALY 3.10 19-40 01/03S	1,873,760.19	0.18
2,469,000	BUONI POLIENNALI TES 2.45 20-50 01/09S	1,544,495.04	0.15	2,781,000	ITALY 3.25 14-46 01/09S	2,115,387.68	0.20
2,993,000	ITAL 2.05 17-27 01/08S	2,787,881.33	0.27	2,389,000	ITALY 3.35 18-35 01/06S	2,083,779.69	0.20
925,000	ITAL BU 4.5 23-53 01/10S	832,795.35	0.08	2,852,000	ITALY 3.4 22-28 01/04S	2,770,852.61	0.26
2,876,000	ITALY 0.00 21-24 15/04S	2,817,471.67	0.27	2,838,000	ITALY 3.45 17-48 01/03S	2,214,051.51	0.21
3,007,000	ITALY 0.25 21-28 15/03S	2,542,960.07	0.24	4,265,000	ITALY 3.50 14-30 01/03S	4,074,839.86	0.39
3,034,000	ITALY 0.3500 19-25 01/02S	2,894,720.29	0.28	3,093,000	ITALY 3.75 14-24 01/09S	3,087,235.89	0.29
2,535,000	ITALY 0.45 21-29 15/02S	2,082,553.96	0.20	3,011,000	ITALY 3.85 22-29 15/12S	2,934,352.89	0.28
2,552,000	ITALY 0.5 21-28 15/07S	2,155,918.63	0.21	4,575,000	ITALY 4.00 05-37 01/02S	4,197,497.08	0.40
3,187,000	ITALY 0.6 21-31 01/08S	2,381,994.08	0.23	3,159,000	ITALY 4.4 22-33 01/05S	3,099,177.38	0.30
2,936,000	ITALY 0.85 19-27 15/01S	2,657,897.97	0.25	1,386,000	ITALY 4.45 22-43 01/09S	1,275,161.58	0.12
3,964,000	ITALY 0.90 20-31 01/04S	3,080,227.00	0.29	3,423,000	ITALY 4.50 10-26 01/03S	3,467,884.43	0.33
3,353,000	ITALY 0.95 20-27 15/09S	2,981,809.83	0.28	3,728,000	ITALY 4.75 13-28 01/09S	3,829,779.62	0.36
2,927,000	ITALY 0.95 20-30 01/08S	2,340,635.26	0.22	3,022,000	ITALY 4.75 13-44 01/09S	2,901,264.75	0.28
3,070,000	ITALY 0.95 21-31 01/12S	2,334,621.10	0.22	1,627,000	ITALY 4 22-35 30/04S	1,513,402.86	0.14
3,086,000	ITALY 0.95 21-32 01/06S	2,302,312.15	0.22	4,182,000	ITALY 5.00 03-34 01/08S	4,260,652.55	0.41
2,569,000	ITALY 0.95 21-37 01/03S	1,594,544.65	0.15	3,854,000	ITALY 5.00 09-25 01/03S	3,906,784.76	0.37
2,280,000	ITALY 0 21-24 15/08U	2,205,324.98	0.21	3,483,000	ITALY 5.00 09-40 01/09S	3,476,514.65	0.33
2,387,000	ITALY 0 21-24 15/12S	2,278,288.62	0.22	4,822,920	ITALY 5.25 98-29 01/11S	5,086,273.62	0.48
3,103,000	ITALY 0 21-26 01/04U	2,816,244.01	0.27	3,609,000	ITALY 5.75 02-33 01/02S	3,913,123.94	0.37
				3,916,000	ITALY 5 07-39 01/08S	3,920,535.51	0.37

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,677,000	ITALY 6 99-31 01/05S	5,155,779.81	0.49	1,124,600	PORTUGAL 3.875 14-30 15/02A	1,160,267.59	0.11
1,943,679	ITALY 7.25 96-26 01/11S	2,126,147.89	0.20	1,653,413	PORTUGAL 4.10 06-37 15/04A	1,683,118.38	0.16
4,171,664	ITALY BTP 6.50 97-27 01/11S	4,558,305.92	0.43	825,000	PORTUGAL 4.10 15-45 15/02A	822,775.39	0.08
1,603,000	ITALY BUONI POLIENNA 3.25 22-38 01/03S	1,323,420.77	0.13	1,420,045	PORTUGAL 4.125 17-27 14/04A	1,463,939.16	0.14
2,144,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	2,111,519.04	0.20				
806,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	803,236.96	0.08		<b>Spain</b>	<b>158,207,341.31</b>	<b>15.06</b>
2,879,000	ITALY BUONI POLIENNA 4.35 23-33 01/11S	2,796,905.03	0.27	3,364,000	SPAIN 0.00 20-25 31/01U	3,207,418.58	0.31
2,310,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	2,219,413.59	0.21	3,452,000	SPAIN 0.00 20-26 31/01A	3,186,878.46	0.30
2,481,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	2,472,735.79	0.24	3,037,000	SPAIN 0.00 21-24 31/05A	2,961,426.38	0.28
1,559,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	1,508,976.53	0.14	3,631,000	SPAIN 0.00 21-27 31/01A	3,239,810.58	0.31
2,721,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	2,696,999.69	0.26	4,122,000	SPAIN 0.00 21-28 31/01A	3,556,113.29	0.34
2,618,000	ITALY TB 2.10 19-26 15/07S	2,492,807.76	0.24	3,806,000	SPAIN 0.1 21-31 30/04A	2,919,331.40	0.28
1,596,000	ITALY TREASURY BONDS 2.15 22-52 01/09S	907,310.04	0.09	2,717,000	SPAIN 0.25 19-24 30/07A	2,638,451.53	0.25
	<b>Netherlands</b>	<b>47,275,879.35</b>	<b>4.50</b>	3,992,000	SPAIN 0.50 20-30 30/04A	3,280,382.48	0.31
3,010,349	NETHERLANDS 0.75 18-28 15/07A	2,711,270.83	0.26	3,429,000	SPAIN 0.5 21-31 31/10A	2,671,187.91	0.25
2,505,332	NETHERLANDS 0.00 20-27 15/01A	2,271,431.70	0.22	3,781,000	SPAIN 0.60 19-29 31/10A	3,179,152.52	0.30
2,175,000	NETHERLANDS 0.00 20-30 15/07A	1,777,366.50	0.17	3,679,000	SPAIN 0.7 22-32 30/04A	2,868,220.87	0.27
2,384,000	NETHERLANDS 0.00 21-31 15/07A	1,885,062.89	0.18	3,672,000	SPAIN 0.80 20-27 30/07A	3,326,705.68	0.32
1,652,000	NETHERLANDS 0.00 21-38 15/01A	1,038,784.04	0.10	3,855,000	SPAIN 0.8 22-29 30/07A	3,304,018.34	0.31
3,109,432	NETHERLANDS 0.25 15-25 15/07A	2,950,882.06	0.28	2,295,000	SPAIN 0.85 21-37 30/07A	1,505,772.45	0.14
1,909,000	NETHERLANDS 0.25 19-29 15/07A	1,633,281.22	0.16	3,182,000	SPAIN 0 22-25 31/05A	3,001,287.54	0.29
2,951,977	NETHERLANDS 0.50 16-26 15/07A	2,751,903.81	0.26	3,549,000	SPAIN 1.00 20-50 31/10A	1,662,836.39	0.16
2,473,798	NETHERLANDS 0.50 19-40 15/01A	1,615,055.38	0.15	3,086,000	SPAIN 1.20 20-40 31/10A	1,941,517.71	0.18
2,131,000	NETHERLANDS 0.5 22-32 15/07A	1,707,892.51	0.16	4,027,000	SPAIN 1.25 20-30 31/10A	3,435,354.37	0.33
2,771,516	NETHERLANDS 0.75 17-27 15/07A	2,553,228.62	0.24	4,108,000	SPAIN 1.30 16-26 31/10A	3,853,915.28	0.37
2,799,000	NETHERLANDS 0 20-52 15/01U	1,157,064.89	0.11	4,359,000	SPAIN 1.40 18-28 30/04A	3,982,776.89	0.38
1,955,000	NETHERLANDS 0 21-29 15/01A	1,669,763.55	0.16	3,881,000	SPAIN 1.40 18-28 30/07A	3,528,659.53	0.34
1,912,000	NETHERLANDS 0 22-26 15/01A	1,780,454.40	0.17	3,934,000	SPAIN 1.45 17-27 31/10A	3,636,651.36	0.35
2,712,748	NETHERLANDS 2.00 14-24 15/07A	2,680,357.79	0.26	3,291,000	SPAIN 1.45 19-29 30/04A	2,950,800.44	0.28
2,444,844	NETHERLANDS 2.50 12-33 15/01A	2,323,510.06	0.22	1,226,000	SPAIN 1.45 21-71 31/10A	505,044.57	0.05
1,227,000	NETHERLANDS 2.5 23-30 15/01A	1,188,581.40	0.11	4,063,000	SPAIN 1.50 17-27 30/04A	3,799,263.35	0.36
1,251,000	NETHERLANDS 2.5 23-33 15/07A	1,181,359.20	0.11	3,359,000	SPAIN 1.60 15-25 30/04A	3,259,060.68	0.31
3,210,277	NETHERLANDS 2.75 14-47 15/01A	2,947,860.29	0.28	3,582,000	SPAIN 1.85 19-35 30/07A	2,862,973.32	0.27
1,349,000	NETHERLANDS 2 22-54 15/01A	1,027,153.15	0.10	2,225,000	SPAIN 1.9 22-52 31/10A	1,299,444.50	0.12
2,947,977	NETHERLANDS 3.75 10-42 15/01A	3,127,735.20	0.30	3,770,000	SPAIN 1.95 15-30 30/07A	3,396,002.81	0.32
2,794,041	NETHERLANDS 4.00 05-37 15/01A	3,010,866.12	0.29	3,545,000	SPAIN 1.95 16-26 30/04A	3,414,768.75	0.33
2,082,000	NETHERLANDS 5.50 98-28 15/01A	2,285,013.74	0.22	1,518,000	SPAIN 1 21-42 30/07A	876,476.50	0.08
	<b>Portugal</b>	<b>21,072,581.89</b>	<b>2.01</b>	3,967,000	SPAIN 2.15 15-25 31/10A	3,864,821.18	0.37
591,000	OBRIGACOES DO T 1.1500 22-42 11/04A	370,101.93	0.04	2,989,000	SPAIN 2.35 17-33 30/07A	2,623,608.20	0.25
1,427,000	PORTUGAL 0.30 21-31 17/10A	1,113,094.67	0.11	3,621,000	SPAIN 2.55 22-32 31/10A	3,276,019.72	0.31
1,744,000	PORTUGAL 0.475 20-30 18/10A	1,430,676.80	0.14	2,937,000	SPAIN 2.70 18-48 31/10A	2,181,835.03	0.21
1,237,000	PORTUGAL 0.70 20-27 15/10A	1,124,371.03	0.11	3,867,000	SPAIN 2.75 14-24 31/10A	3,824,728.28	0.36
1,038,000	PORTUGAL 0.90 20-35 12/10A	748,408.38	0.07	3,078,000	SPAIN 2.8 23-26 31/05A	3,023,438.14	0.29
886,000	PORTUGAL 1.00 21-52 12/04A	427,140.60	0.04	3,122,000	SPAIN 2.90 16-46 31/10A	2,455,698.08	0.23
1,025,000	PORTUGAL 1.65 22-32 16/07A	878,674.59	0.08	3,779,000	SPAIN 3.15 23-33 30/04A	3,565,527.31	0.34
1,943,700	PORTUGAL 1.95 19-29 15/06A	1,812,772.56	0.17	2,284,000	SPAIN 3.45 16-66 30/07A	1,819,065.31	0.17
2,445,157	PORTUGAL 2.125 18-28 17/10A	2,325,560.21	0.22	1,468,000	SPAIN 3.45 22-43 30/07A	1,286,603.64	0.12
1,285,692	PORTUGAL 2.25 18-34 18/04A	1,121,834.28	0.11	2,811,000	SPAIN 3.55 23-33 31/10A	2,726,825.45	0.26
2,233,984	PORTUGAL 2.875 15-25 15/10A	2,220,297.05	0.21	3,271,000	SPAIN 3.80 14-24 30/04A	3,268,644.88	0.31
1,870,600	PORTUGAL 2.875 16-26 21/07A	1,859,495.93	0.18	1,343,000	SPAIN 3.9 23-39 30/07A	1,284,859.25	0.12
537,000	PORTUGAL 3.5 23-38 18/06A	510,053.34	0.05	3,450,000	SPAIN 4.20 05-37 31/01A	3,482,490.38	0.33
				3,777,000	SPAIN 4.65 10-25 30/07A	3,850,311.95	0.37
				3,365,000	SPAIN 4.70 09-41 30/07A	3,526,360.84	0.34

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
3,217,000	SPAIN 4.90 07-40 30/07A	3,445,299.88	0.33
3,294,000	SPAIN 5.15 13-28 31/10A	3,542,826.13	0.34
2,566,000	SPAIN 5.15 13-44 31/10A	2,841,836.79	0.27
3,771,000	SPAIN 5.75 01-32 30/07A	4,328,050.23	0.41
3,844,000	SPAIN 5.90 11-26 30/07A	4,088,008.28	0.39
4,153,254	SPAIN 6.00 98-29 31/01A	4,648,777.90	0.44
	<b>Other transferable securities</b>	<b>933,129.72</b>	<b>0.09</b>
	<b>Bonds</b>	<b>933,129.72</b>	<b>0.09</b>
	<b>Germany</b>	<b>933,129.72</b>	<b>0.09</b>
	972,000 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	933,129.72	0.09
	<b>Total securities portfolio</b>	<b>1,041,025,865.28</b>	<b>99.12</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,467,200,865.00</b>	<b>99.05</b>	1,054,607 BELGIUM 1.7 19-50 22/06A	671,301.12	0.03
			799,398 BELGIUM 1.90 15-38 22/06A	635,048.00	0.03
			777,736 BELGIUM 2.15 16-66 22/06A	511,309.08	0.02
			773,790 BELGIUM 2.25 17-57 22/06A	538,236.49	0.02
<b>Bonds</b>	<b>2,467,200,865.00</b>	<b>99.05</b>	1,394,707 BELGIUM 2.60 14-24 22/06A	1,383,312.24	0.06
<b>Australia</b>	<b>40,396,445.77</b>	<b>1.62</b>	522,000 BELGIUM 2.75 22-39 22/04A	459,616.24	0.02
3,943,000 AUSTRALIA 0.25 19-49 21/11S	2,299,208.02	0.09	900,466 BELGIUM 3.00 14-34 22/06A	857,967.96	0.03
3,682,000 AUSTRALIA 0.25 20-25 21/11S	2,070,702.75	0.08	802,000 BELGIUM 3.3 23-54 22/06A	706,413.39	0.03
3,561,000 AUSTRALIA 0.50 20-26 21/09S	1,955,831.14	0.08	380,000 BELGIUM 3.45 23-43 22/06A	356,563.15	0.01
3,958,000 AUSTRALIA 1.00 20-31 21/11S	1,855,768.66	0.07	927,007 BELGIUM 3.75 13-45 22/06A	908,708.07	0.04
3,677,000 AUSTRALIA 1.25 20-32 21/05S	1,733,835.12	0.07	1,418,000 BELGIUM 3 23-33 22/06A	1,362,552.51	0.05
3,572,000 AUSTRALIA 1.50 19-31 21/06S	1,771,334.87	0.07	894,542 BELGIUM 4.00 12-32 28/03A	937,063.07	0.04
1,834,000 AUSTRALIA 1.75 20-51 21/06S	592,253.04	0.02	1,632,000 BELGIUM 4.25 10-41 28/03A	1,719,527.26	0.07
2,719,000 AUSTRALIA 1.75 21-32 21/11S	1,323,126.78	0.05	1,114,584 BELGIUM 4.50 11-26 28/03A	1,147,564.54	0.05
3,642,000 AUSTRALIA 1 19-30 21/12S	1,765,563.54	0.07	1,877,887 BELGIUM 5.00 04-35 28/03A	2,122,887.42	0.09
2,900,000 AUSTRALIA 2.25 15-28 21/04S	1,629,883.27	0.07	1,889,705 BELGIUM OLO 5.50 98-28 28/03A	2,077,182.63	0.08
3,442,000 AUSTRALIA 2.50 18-30 21/05S	1,884,429.17	0.08			
1,214,000 AUSTRALIA 2.75 14-35 21/06S	620,531.65	0.02	<b>Canada</b>	<b>48,436,878.75</b>	<b>1.94</b>
2,937,000 AUSTRALIA 2.75 15-27 21/11S	1,699,367.23	0.07	3,224,000 CANADA 0.25 20-26 01/03S	2,029,493.58	0.08
3,266,000 AUSTRALIA 2.75 16-28 21/11S	1,863,807.03	0.07	4,435,000 CANADA 0.50 20-25 01/09S	2,855,670.29	0.11
3,238,000 AUSTRALIA 2.75 17-29 21/11S	1,817,746.82	0.07	3,739,000 CANADA 0.50 20-30 01/12S	2,034,325.28	0.08
1,341,000 AUSTRALIA 2.75 18-41 21/05S	621,064.19	0.02	1,388,000 CANADA 0.75 21-24 01/10S	929,506.19	0.04
1,327,000 AUSTRALIA 3.00 16-47 21/03S	600,549.50	0.02	1,216,000 CANADA 1.00 16-27 01/06S	755,399.86	0.03
3,443,000 AUSTRALIA 3.25 12-29 21/04S	2,002,678.16	0.08	2,209,000 CANADA 1.00 21-26 01/09S	1,396,883.08	0.06
3,908,000 AUSTRALIA 3.25 13-25 21/04S	2,349,362.06	0.09	1,589,000 CANADA 1.25 19-25 01/03S	1,054,641.30	0.04
972,000 AUSTRALIA 3.25 15-39 21/06S	496,653.52	0.02	4,140,000 CANADA 1.25 19-30 01/06S	2,415,510.96	0.10
1,513,000 AUSTRALIA 3.5 23-34 21/12S	840,383.91	0.03	1,592,000 CANADA 1.25 21-27 01/03S	1,000,510.94	0.04
1,138,000 AUSTRALIA 3.75 14-37 21/04S	633,237.74	0.03	1,445,000 CANADA 1.5000 22-24 01/05S	988,715.56	0.04
1,763,000 AUSTRALIA 3.75 22-34 21/05S	1,007,315.72	0.04	1,090,000 CANADA 1.50 15-26 01/06S	704,250.87	0.03
3,700,000 AUSTRALIA 4.25 13-26 21/04S	2,264,500.59	0.09	1,491,000 CANADA 1.50 19-24 01/09S	1,008,450.99	0.04
2,333,000 AUSTRALIA 4.50 13-33 21/04S	1,426,060.38	0.06	3,959,000 CANADA 1.50 21-31 01/06S	2,298,841.72	0.09
3,435,000 AUSTRALIA 4.75 11-27 21/04S	2,139,334.21	0.09	2,971,000 CANADA 1.5 21-31 01/12S	1,708,023.83	0.07
2,110,000 AUSTRALIAN GOVE 3.0000 22-33 21/11S	1,131,916.70	0.05	1,112,000 CANADA 1.5 22-25 01/04S	737,964.34	0.03
<b>Belgium</b>	<b>34,449,881.94</b>	<b>1.38</b>	3,002,000 CANADA 1.75 21-53 01/12S	1,326,907.49	0.05
1,085,488 BELGIUM 0.0000 20-27 22/10A	957,715.21	0.04	1,096,000 CANADA 2.00 17-28 01/06S	696,152.11	0.03
1,335,061 BELGIUM 0.00 21-31 22/10U	1,024,898.96	0.04	4,826,000 CANADA 2.00 17-51 01/12S	2,313,135.44	0.09
1,317,757 BELGIUM 0.1000 20-30 22/06A	1,072,545.22	0.04	991,000 CANADA 2.25 14-25 01/06S	663,825.93	0.03
1,553,000 BELGIUM 0.35 22-32 22/06A	1,200,201.58	0.05	1,068,000 CANADA 2.25 18-29 01/06S	677,971.76	0.03
835,633 BELGIUM 0.4000 20-40 22/06A	486,092.48	0.02	448,000 CANADA 2.25 22-29 01/12S	282,377.09	0.01
1,190,598 BELGIUM 0.50 17-24 22/10A	1,153,559.69	0.05	1,027,000 CANADA 2.50 13-24 01/06S	705,447.26	0.03
624,214 BELGIUM 0.65 21-71 22/06A	214,696.54	0.01	2,008,000 CANADA 2.5 22-32 01/12S	1,237,822.30	0.05
2,163,057 BELGIUM 0.80 15-25 22/06A	2,071,137.90	0.08	1,543,000 CANADA 2.7500 22-24 01/08S	1,056,772.83	0.04
1,565,797 BELGIUM 0.80 17-27 22/06A	1,439,249.29	0.06	1,513,000 CANADA 2.7500 22-27 01/09S	995,489.32	0.04
1,631,213 BELGIUM 0.80 18-28 22/06A	1,468,075.39	0.06	1,139,000 CANADA 2.75 14-48 01/12S	654,491.33	0.03
1,780,000 BELGIUM 0.9 19-29 22/06A	1,573,893.80	0.06	725,000 CANADA 2.75 14-49 01/12S	394,662.57	0.02
1,643,660 BELGIUM 1.00 15-31 22/06A	1,388,148.94	0.06	1,797,000 CANADA 2.75 23-33 01/06S	1,128,215.70	0.05
1,567,173 BELGIUM 1.00 16-26 22/06A	1,478,988.18	0.06	631,000 CANADA 2.75 23-55 01/12S	352,996.76	0.01
994,796 BELGIUM 1.25 18-33 22/04A	825,428.80	0.03	2,251,000 CANADA 2 22-32 01/06S	1,337,107.05	0.05
934,000 BELGIUM 1.4 22-53 22/06A	526,130.60	0.02	1,271,000 CANADA 3.50 11-45 01/12S	833,173.62	0.03
655,532 BELGIUM 1.45 17-37 22/06A	498,778.57	0.02	1,402,000 CANADA 3.5 22-28 01/03S	947,784.91	0.04
1,040,225 BELGIUM 1.60 16-47 22/06A	675,087.62	0.03	1,408,000 CANADA 3.75 22-25 01/02S	967,058.15	0.04
			1,398,000 CANADA 3.75 23-25 01/05S	959,037.37	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,499,000	CANADA 3 22-24 01/11S	1,023,601.06	0.04	3,584,779	FRANCE 1.75 13-24 25/11A	3,512,904.18	0.14
870,000	CANADA 3 22-25 01/10S	586,943.12	0.02	1,578,408	FRANCE 1.75 15-66 25/05A	917,759.81	0.04
938,000	CANADA 3 23-26 01/04S	630,224.07	0.03	3,098,232	FRANCE 1.75 16-39 25/06A	2,404,192.09	0.10
1,197,000	CANADA 4.00 08-41 01/06S	838,560.63	0.03	3,542,322	FRANCE 1 14-25 25/11A	3,378,808.42	0.14
976,000	CANADA 5.00 04-37 01/06S	750,164.48	0.03	2,867,524	FRANCE 2.00 17-48 25/05A	2,047,046.24	0.08
975,000	CANADA 5.75 01-33 01/06S	772,234.80	0.03	5,637,485	FRANCE 2.50 13-30 25/05A	5,413,958.71	0.22
769,000	CANADA 5.75 98-29 01/06S	581,461.51	0.02	1,094,000	FRANCE 2.5 22-43 25/05A	898,534.48	0.04
235,000	CANADA 8.00 96-27 01/06S	184,443.97	0.01	3,095,000	FRANCE 2.5 23-26 24/09A	3,032,326.25	0.12
237,000	CANADA 9.00 94-25 01/06S	176,278.06	0.01	5,060,437	FRANCE 2.75 11-27 25/10A	4,986,251.00	0.20
1,879,000	CANADIAN 3.2500 23-28 01/09S	1,255,047.03	0.05	1,955,000	FRANCE 2.75 23-29 25/02A	1,914,707.45	0.08
598,000	CANADIAN 3.25 23-33 01/12S	391,169.03	0.02	4,367,000	FRANCE 2 21-32 25/11A	3,912,578.28	0.16
1,724,000	CANADIAN 3.5000 23-25 01/08S	1,175,834.48	0.05	2,883,000	FRANCE 3.0 23-33 25/05A	2,792,819.19	0.11
896,000	CANADIAN 4.5 23-25 01/11S	622,298.73	0.02	2,886,101	FRANCE 3.25 12-45 25/05A	2,657,832.93	0.11
	<b>Denmark</b>	<b>6,030,482.14</b>	<b>0.24</b>	4,145,025	FRANCE 3.50 10-26 25/04A	4,174,869.18	0.17
6,916,869	DENMARK 0.00 21-31 15/11A	730,847.31	0.03	1,411,000	FRANCE 3 22-54 25/05A	1,186,859.69	0.05
5,567,278	DENMARK 0.25 20-52 15/11A	341,769.05	0.01	1,894,928	FRANCE 4.00 04-55 25/04A	1,936,509.73	0.08
6,619,750	DENMARK 0.5 17-27 15/11A	804,777.57	0.03	1,880,644	FRANCE 4.00 09-60 25/04A	1,924,275.69	0.08
4,841,955	DENMARK 0.5 18-29 15/11A	561,733.53	0.02	3,558,849	FRANCE 4.50 09-41 25/04A	3,906,489.47	0.16
5,964,000	DENMARK 0 21-24 15/11A	770,088.28	0.03	2,693,134	FRANCE 4.75 03-35 25/04A	3,004,333.98	0.12
1,746,000	DENMARK 0 22-31 15/11A	184,797.75	0.01	2,480,605	FRANCE 4 05-38 25/10A	2,578,577.74	0.10
5,401,094	DENMARK 1.75 13-25 15/11A	703,345.42	0.03	3,675,783	FRANCE 5.5 97-29 25/04A	4,104,893.91	0.16
2,260,000	DENMARK 2.25 23-33 15/11A	280,983.01	0.01	3,288,660	FRANCE 5.75 00-32 25/10A	3,900,929.89	0.16
10,345,300	DENMARK 4.50 07-39 15/11A	1,616,002.86	0.06	2,848,707	FRANCE 6.00 94-25 25/10A	3,000,543.08	0.12
259,460	DENMARK 7.00 94-24 10/11A	36,137.36	0.00		<b>Germany</b>	<b>114,064,916.77</b>	<b>4.58</b>
	<b>France</b>	<b>151,021,737.60</b>	<b>6.06</b>	640,000	BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	624,376.96	0.03
4,476,438	FRANCE 0.0000 19-29 25/11A	3,698,298.78	0.15	935,000	BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	916,738.88	0.04
5,384,265	FRANCE 0.0000 20-30 25/11A	4,298,720.72	0.17	1,640,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	1,626,800.29	0.07
4,490,842	FRANCE 0.00 19-25 25/03A	4,271,464.37	0.17	1,015,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	1,012,882.50	0.04
4,270,226	FRANCE 0.00 20-26 25/02A	3,955,782.35	0.16	1,652,000	BUNDSOBLIGATION 2.4 23-28 19/10A	1,623,706.85	0.07
3,927,000	FRANCE 0.00 21-27 25/02A	3,533,671.68	0.14	879,161	GERMANY 0.0000 20-30 15/08A	732,903.86	0.03
5,072,260	FRANCE 0.00 21-31 25/11A	3,906,103.81	0.16	2,638,006	GERMANY 0.00 16-26 15/08U	2,429,049.54	0.10
3,712,816	FRANCE 0.25 15-26 25/11A	3,392,362.85	0.14	1,843,000	GERMANY 0.00 19-24 18/10A	1,777,820.46	0.07
4,778,128	FRANCE 0.50 15-26 25/05A	4,455,855.21	0.18	2,589,061	GERMANY 0.00 20-25 10/10A	2,432,138.01	0.10
2,457,876	FRANCE 0.50 20-40 25/05A	1,486,249.85	0.06	651,871	GERMANY 0.00 20-25 10/10A	613,097.71	0.02
4,268,873	FRANCE 0.5 14-25 25/05A	4,072,953.08	0.16	2,150,248	GERMANY 0.00 20-25 11/04U	2,045,853.46	0.08
5,325,089	FRANCE 0.5 18-29 25/05A	4,605,717.93	0.18	2,675,449	GERMANY 0.00 20-30 15/02A	2,257,269.65	0.09
1,814,000	FRANCE 0.5 20-44 25/06A	971,549.02	0.04	2,101,666	GERMANY 0.00 20-35 15/05A	1,506,323.50	0.06
1,092,196	FRANCE 0.5 20-72 25/05A	342,336.05	0.01	2,341,000	GERMANY 0.00 21-26 09/10A	2,147,001.34	0.09
4,378,000	FRANCE 0.7500 22-28 25/02A	3,954,165.82	0.16	2,618,882	GERMANY 0.00 21-26 10/04A	2,430,977.22	0.10
5,644,534	FRANCE 0.75 17-28 25/05A	5,069,355.99	0.20	2,514,000	GERMANY 0.00 21-28 15/11A	2,190,825.30	0.09
5,509,533	FRANCE 0.75 17-28 25/11A	4,896,046.50	0.20	2,641,641	GERMANY 0.00 21-31 15/02A	2,166,924.11	0.09
3,108,855	FRANCE 0.75 19-52 25/05A	1,468,769.53	0.06	2,990,000	GERMANY 0.00 21-31 15/08A	2,417,661.68	0.10
2,911,000	FRANCE 0.75 21-53 25/05A	1,339,482.67	0.05	2,396,799	GERMANY 0.00 21-36 15/05A	1,664,225.06	0.07
2,995,000	FRANCE 0 22-25 25/02A	2,855,358.13	0.11	956,000	GERMANY 0.00 21-50 15/08A	440,600.23	0.02
3,335,000	FRANCE 0 22-32 25/05A	2,519,586.83	0.10	2,432,000	GERMANY 0.00 21-52 15/08A	1,049,601.83	0.04
3,898,584	FRANCE 1.00 16-27 25/05A	3,613,090.70	0.15	2,916,000	GERMANY 0.00 22-32 15/02A	2,323,658.05	0.09
4,406,458	FRANCE 1.25 15-36 25/05A	3,374,784.56	0.14	3,133,011	GERMANY 0.0 20-30 15/08A	2,608,419.95	0.10
4,157,035	FRANCE 1.25 17-34 25/04A	3,348,651.74	0.13	1,605,000	GERMANY 0.2 22-24 14/06A	1,566,672.60	0.06
1,285,000	FRANCE 1.25 21-38 25/05A	935,299.97	0.04	2,452,113	GERMANY 0.25 17-27 15/02A	2,250,549.31	0.09
5,814,087	FRANCE 1.50 15-31 25/05A	5,150,040.95	0.21	2,267,103	GERMANY 0.25 18-28 15/08A	2,014,321.01	0.08
3,109,215	FRANCE 1.50 18-50 25/05A	1,918,037.12	0.08	2,356,135	GERMANY 0.25 19-29 15/02A	2,069,181.32	0.08
				1,585,000	GERMANY 0.4 22-24 13/09A	1,537,870.03	0.06

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,699,776	GERMANY 0.50 16-26 15/02A	2,545,591.79	0.10	1,772,000	ITALY 0.95 20-30 01/08S	1,417,015.95	0.06
2,627,912	GERMANY 0.50 17-27 15/08A	2,410,750.29	0.10	1,834,000	ITALY 0.95 21-31 01/12S	1,394,688.96	0.06
2,437,476	GERMANY 0.5 15-25 15/02A	2,345,266.29	0.09	1,829,000	ITALY 0.95 21-32 01/06S	1,364,526.55	0.05
2,262,410	GERMANY 0.5 18-28 15/02A	2,056,010.33	0.08	1,568,000	ITALY 0.95 21-37 01/03S	973,237.06	0.04
2,351,732	GERMANY 0 19-29 15/08A	2,010,331.06	0.08	1,397,000	ITALY 0 21-24 15/08U	1,351,245.18	0.05
3,721,209	GERMANY 0 19-50 15/08A	1,706,097.30	0.07	1,469,000	ITALY 0 21-24 15/12S	1,402,097.19	0.06
2,066,147	GERMANY 0 20-49 15/11U	1,846,412.27	0.07	1,859,000	ITALY 0 21-26 01/04U	1,687,205.16	0.07
849,000	GERMANY 0 21-31 15/08A	687,302.43	0.03	1,654,000	ITALY 0 21-26 01/08S	1,481,089.52	0.06
2,058,000	GERMANY 0 22-27 16/04A	1,864,403.11	0.07	1,344,000	ITALY 1.1 22-27 01/04S	1,219,586.72	0.05
1,708,000	GERMANY 1.00 14-24 15/08A	1,671,687.91	0.07	1,834,000	ITALY 1.25 16-26 01/12S	1,688,505.48	0.07
2,442,690	GERMANY 1.00 15-25 15/08A	2,346,960.98	0.09	2,145,000	ITALY 1.35 19-30 01/04S	1,786,332.62	0.07
3,406,065	GERMANY 1.25 17-48 15/08A	2,385,573.86	0.10	1,684,000	ITALY 1.45 17-24 15/10S	1,638,746.04	0.07
2,686,000	GERMANY 1.30 22-27 15/10A	2,535,315.40	0.10	1,368,000	ITALY 1.45 20-36 01/03S	940,794.12	0.04
611,000	GERMANY 1.3 22-27 15/10A	577,425.55	0.02	1,451,000	ITALY 1.45 25 15-03S	1,395,888.12	0.06
2,654,000	GERMANY 1.70 22-32 15/08A	2,432,414.89	0.10	2,016,000	ITALY 1.50 15-25 01/06S	1,937,486.67	0.08
2,105,000	GERMANY 1.8 22-53 15/08A	1,605,160.38	0.06	2,072,000	ITALY 1.60 16-26 01/06S	1,951,770.54	0.08
418,000	GERMANY 1.8 23-53 15/08A	319,565.30	0.01	2,301,000	ITALY 1.65 15-32 01/03S	1,846,403.62	0.07
1,857,000	GERMANY 1 22-38 15/05A	1,423,805.17	0.06	2,176,000	ITALY 1.65 20-30 01/12S	1,809,240.21	0.07
2,438,000	GERMANY 2.1 22-29 15/11A	2,349,659.07	0.09	1,493,000	ITALY 1.70 20-51 01/09S	773,835.79	0.03
1,502,000	GERMANY 2.20 22-24 12/12A	1,480,085.83	0.06	1,492,000	ITALY 1.75 19-24 01/07S	1,467,949.11	0.06
2,341,000	GERMANY 2.2 23-28 13/04A	2,284,299.58	0.09	1,578,000	ITALY 1.80 20-41 01/03S	997,217.10	0.04
3,594,000	GERMANY 2.3 23-33 15/02A	3,446,717.17	0.14	1,641,000	ITALY 1.8500 20-25 01/07S	1,584,431.94	0.06
2,854,342	GERMANY 2.50 12-44 04/07A	2,628,886.94	0.11	1,360,000	ITALY 1.85 17-24 15/05S	1,342,960.56	0.05
2,956,677	GERMANY 2.50 14-46 15/08A	2,711,132.07	0.11	1,816,000	ITALY 2.00 15-25 01/12S	1,745,721.53	0.07
1,636,000	GERMANY 2.5 23-25 13/03A	1,615,656.34	0.06	2,137,000	ITALY 2.00 18-28 01/02S	1,964,368.23	0.08
1,401,281	GERMANY 3.25 10-42 04/07A	1,444,232.64	0.06	1,633,000	ITALY 2.20 17-27 01/06S	1,534,535.65	0.06
2,198,573	GERMANY 4.00 05-37 04/01A	2,446,325.79	0.10	1,501,000	ITALY 2.25 16-36 01/09S	1,130,456.99	0.05
1,377,112	GERMANY 4.25 07-39 04/07A	1,588,475.01	0.06	1,757,000	ITALY 2.45 16-33 01/09S	1,452,804.61	0.06
1,870,088	GERMANY 4.75 03-34 04/07A	2,191,378.10	0.09	2,050,000	ITALY 2.50 14-24 01/12S	2,017,443.95	0.08
1,597,053	GERMANY 4.75 08-40 04/07A	1,957,572.06	0.08	1,702,000	ITALY 2.50 22-32 01/12S	1,439,511.43	0.06
1,019,102	GERMANY 4.75 98-28 04/07A	1,109,465.77	0.04	1,708,000	ITALY 2.5 18-25 15/11S	1,660,714.02	0.07
1,537,727	GERMANY 5.50 00-31 04/01A	1,813,612.14	0.07	1,675,000	ITALY 2.65 22-27 01/12S	1,585,945.11	0.06
1,351,375	GERMANY 5.625 98-28 04/01A	1,504,674.98	0.06	1,729,000	ITALY 2.70 16-47 01/03S	1,187,350.64	0.05
877,031	GERMANY 6.25 00-30 04/01A	1,053,261.61	0.04	891,000	ITALY 2.80 16-67 01/03S	549,916.11	0.02
1,057,909	GERMANY 6.5 97-27 04/07A	1,191,956.65	0.05	2,112,000	ITALY 2.8 18-28 01/12S	1,981,266.14	0.08
	<b>Italy</b>	<b>134,656,726.37</b>	<b>5.41</b>	1,506,000	ITALY 2.8 22-29 15/06S	1,396,068.03	0.06
1,726,000	BUONI POLIENNAL 0.5000 20-26 01/02S	1,596,219.30	0.06	1,400,000	ITALY 2.95 17-38 01/09S	1,108,947.14	0.04
1,400,000	BUONI POLIENNAL 1.2000 22-25 15/08S	1,331,537.34	0.05	2,145,000	ITALY 3.00 19-29 01/02S	2,008,905.97	0.08
1,256,000	BUONI POLIENNAL 1.5000 21-45 30/04S	686,881.28	0.03	1,323,000	ITALY 3.10 19-40 01/03S	1,044,662.76	0.04
548,000	BUONI POLIENNAL 2.1500 21-72 01/03S	279,430.68	0.01	1,691,000	ITALY 3.25 14-46 01/09S	1,286,271.32	0.05
1,464,000	BUONI POLIENNAL 3.8500 18-49 01/09S	1,208,787.17	0.05	1,395,000	ITALY 3.35 18-35 01/06S	1,216,773.82	0.05
1,447,000	BUONI POLIENNALI TES 2.45 20-50 01/09S	905,177.95	0.04	1,721,000	ITALY 3.4 22-28 01/04S	1,672,032.73	0.07
1,802,000	ITAL 2.05 17-27 01/08S	1,678,503.89	0.07	1,708,000	ITALY 3.45 17-48 01/03S	1,332,487.66	0.05
585,000	ITAL BU 4.5 23-53 01/10S	526,686.79	0.02	2,585,000	ITALY 3.50 14-30 01/03S	2,469,744.67	0.10
1,798,000	ITALY 0.25 21-28 15/03S	1,520,532.82	0.06	1,866,000	ITALY 3.75 14-24 01/09S	1,862,522.52	0.07
1,775,000	ITALY 0.3500 19-25 01/02S	1,693,516.32	0.07	1,792,000	ITALY 3.85 22-29 15/12S	1,746,383.39	0.07
1,515,000	ITALY 0.45 21-29 15/02S	1,244,603.25	0.05	2,758,000	ITALY 4.00 05-37 01/02S	2,530,425.57	0.10
1,439,000	ITALY 0.5 21-28 15/07S	1,215,661.01	0.05	1,896,000	ITALY 4.4 22-33 01/05S	1,860,095.07	0.07
1,919,000	ITALY 0.6 21-31 01/08S	1,434,278.83	0.06	850,000	ITALY 4.45 22-43 01/09S	782,025.50	0.03
1,756,000	ITALY 0.85 19-27 15/01S	1,589,669.22	0.06	2,065,000	ITALY 4.50 10-26 01/03S	2,092,077.52	0.08
2,307,000	ITALY 0.90 20-31 01/04S	1,792,654.81	0.07	2,234,000	ITALY 4.75 13-28 01/09S	2,294,991.33	0.09
2,000,000	ITALY 0.95 20-27 15/09S	1,778,592.20	0.07	1,782,000	ITALY 4.75 13-44 01/09S	1,710,805.36	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
962,000	ITALY 4 22-35 30/04S	894,833.16	0.04	165,750,000	JAPAN 0.1 17-27 20/03S	1,047,110.79	0.04
2,506,000	ITALY 5.00 03-34 01/08S	2,553,131.34	0.10	197,750,000	JAPAN 0.1 17-27 20/06S	1,247,715.88	0.05
2,301,000	ITALY 5.00 09-25 01/03S	2,332,514.74	0.09	188,050,000	JAPAN 0.1 17-27 20/09S	1,184,858.68	0.05
2,055,000	ITALY 5.00 09-40 01/09S	2,051,173.59	0.08	145,150,000	JAPAN 0.1 17-27 20/12S	913,150.26	0.04
2,782,872	ITALY 5.25 98-29 01/11S	2,934,829.62	0.12	153,000,000	JAPAN 0.1 18-28 20/03S	960,927.69	0.04
2,183,000	ITALY 5.75 02-33 01/02S	2,366,957.48	0.10	321,800,000	JAPAN 0.1 18-28 20/06S	2,016,933.35	0.08
2,363,000	ITALY 5 07-39 01/08S	2,365,736.82	0.09	700,300,000	JAPAN 0.1 18-28 20/12S	4,377,940.19	0.18
2,654,000	ITALY 6 99-31 01/05S	2,925,687.33	0.12	586,250,000	JAPAN 0.1 19-24 20/06S	3,715,678.55	0.15
1,145,108	ITALY 7.25 96-26 01/11S	1,252,608.56	0.05	591,050,000	JAPAN 0.1 19-24 20/12S	3,747,148.65	0.15
2,502,982	ITALY BTP 6.50 97-27 01/11S	2,734,965.63	0.11	652,650,000	JAPAN 0.1 19-29 20/03S	4,073,363.15	0.16
966,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	797,519.94	0.03	659,900,000	JAPAN 0.1 19-29 20/06S	4,110,216.97	0.17
1,284,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	1,264,547.79	0.05	662,600,000	JAPAN 0.1 19-29 20/09S	4,118,143.01	0.17
445,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	443,474.50	0.02	687,850,000	JAPAN 0.1 19-29 20/12S	4,265,409.74	0.17
1,687,000	ITALY BUONI POLIENNA 4.35 23-33 01/11S	1,638,895.02	0.07	566,350,000	JAPAN 0.1 20-25 20/03S	3,590,411.79	0.14
1,551,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,490,177.69	0.06	753,650,000	JAPAN 0.1 20-25 20/06S	4,777,525.82	0.19
1,466,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,461,116.75	0.06	757,350,000	JAPAN 0.1 20-25 20/09S	4,800,645.26	0.19
941,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	910,806.23	0.04	789,400,000	JAPAN 0.1 20-30 20/06S	4,868,148.08	0.20
1,626,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	1,611,658.03	0.06	806,400,000	JAPAN 0.1 20-30 20/09S	4,958,234.59	0.20
1,561,000	ITALY TB 2.10 19-26 15/07S	1,486,353.30	0.06	708,550,000	JAPAN 0.1 21-25 20/12S	4,490,148.68	0.18
949,000	ITALY TREASURY BONDS 2.15 22-52 01/09S	539,497.01	0.02	785,750,000	JAPAN 0.1 21-30 20/12S	4,814,654.91	0.19
	<b>Japan</b>	<b>445,905,136.16</b>	<b>17.90</b>	783,300,000	JAPAN 0.1 21-31 20/03S	4,784,174.14	0.19
275,200,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	1,741,860.90	0.07	689,550,000	JAPAN 0.1 21-31 20/06S	4,198,875.15	0.17
549,500,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	3,363,215.69	0.14	791,800,000	JAPAN 0.1 21-31 20/09S	4,806,470.89	0.19
179,950,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	1,019,502.86	0.04	792,600,000	JAPAN 0.1 21-31 20/12S	4,797,731.85	0.19
277,900,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	1,656,984.02	0.07	258,550,000	JAPAN 0.1 22-27 20/03S	1,633,366.48	0.07
254,500,000	JAPAN (5 YEAR I) 0.2000 23-28 20/03S	1,605,509.68	0.06	714,650,000	JAPAN 0.1 22-27 20/09S	4,502,841.03	0.18
236,000,000	JAPAN (5 YEAR I) 0.2000 23-28 20/06S	1,486,099.01	0.06	203,950,000	JAPAN 0.2 16-36 20/06S	1,168,447.78	0.05
256,150,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	1,605,461.39	0.06	518,800,000	JAPAN 0.2 22-27 20/12S	3,277,538.22	0.13
738,300,000	JAPAN 0.005 21-26 20/03S	4,666,106.83	0.19	819,850,000	JAPAN 0.2 22-32 20/03S	4,991,843.61	0.20
735,150,000	JAPAN 0.005 21-26 20/06S	4,642,987.97	0.19	793,050,000	JAPAN 0.2 22-32 20/06S	4,815,363.86	0.19
772,800,000	JAPAN 0.005 21-26 20/09S	4,876,909.94	0.20	842,300,000	JAPAN 0.2 22-32 20/09S	5,099,906.54	0.20
707,700,000	JAPAN 0.005 21-26 20/12S	4,461,379.98	0.18	118,050,000	JAPAN 0.3 14-24 20/12S	750,231.02	0.03
281,800,000	JAPAN 0.005 22-24 01/05S	1,784,919.40	0.07	144,850,000	JAPAN 0.3 15-25 20/12S	921,989.72	0.04
305,300,000	JAPAN 0.005 22-24 01/06S	1,933,845.54	0.08	55,550,000	JAPAN 0.3 16-46 20/06S	269,610.54	0.01
253,400,000	JAPAN 0.005 22-24 01/07S	1,605,066.06	0.06	323,550,000	JAPAN 0.3 19-39 20/06S	1,780,639.61	0.07
284,400,000	JAPAN 0.005 22-24 01/08S	1,801,351.78	0.07	281,550,000	JAPAN 0.3 19-39 20/09S	1,542,331.08	0.06
276,550,000	JAPAN 0.005 22-24 01/09S	1,751,595.91	0.07	305,900,000	JAPAN 0.3 19-39 20/12S	1,666,813.99	0.07
280,050,000	JAPAN 0.005 22-24 01/10S	1,773,799.45	0.07	260,050,000	JAPAN 0.3 22-27 20/12S	1,649,739.20	0.07
277,850,000	JAPAN 0.005 22-24 01/11S	1,759,759.43	0.07	181,250,000	JAPAN 0.4 15-25 20/03S	1,154,082.13	0.05
277,750,000	JAPAN 0.005 22-24 01/12S	1,759,020.60	0.07	242,450,000	JAPAN 0.4 15-25 20/06S	1,544,822.80	0.06
488,200,000	JAPAN 0.005 22-27 20/03S	3,074,055.40	0.12	133,250,000	JAPAN 0.4 15-25 20/09S	849,613.24	0.03
807,200,000	JAPAN 0.005 22-27 20/06S	5,075,145.42	0.20	156,000,000	JAPAN 0.4 16-36 20/03S	920,713.49	0.04
290,850,000	JAPAN 0.005 23-25 01/01S	1,841,818.62	0.07	265,700,000	JAPAN 0.4 16-56 20/03S	1,150,960.05	0.05
282,000,000	JAPAN 0.005 23-25 01/02S	1,785,615.03	0.07	287,100,000	JAPAN 0.4 19-39 20/03S	1,612,839.17	0.06
272,300,000	JAPAN 0.005 23-25 01/05S	1,723,626.18	0.07	225,600,000	JAPAN 0.4 19-49 20/06S	1,068,984.38	0.04
491,200,000	JAPAN 0.100 23-28 03/20S	3,085,017.54	0.12	259,400,000	JAPAN 0.4 19-49 20/09S	1,223,182.57	0.05
295,300,000	JAPAN 0.10 16-26 20/12S	1,867,269.56	0.07	227,700,000	JAPAN 0.4 19-49 20/12S	1,070,388.65	0.04
609,400,000	JAPAN 0.10 18-28 20/09S	3,814,729.80	0.15	275,900,000	JAPAN 0.4 20-40 20/03S	1,521,805.73	0.06
599,750,000	JAPAN 0.10 19-24 20/09S	3,802,153.21	0.15	370,150,000	JAPAN 0.4 20-40 20/06S	2,032,367.61	0.08
118,050,000	JAPAN 0.1 16-26 20/03S	747,832.55	0.03	369,350,000	JAPAN 0.4 20-40 20/09S	2,018,623.97	0.08
101,650,000	JAPAN 0.1 16-26 20/06S	643,644.56	0.03	212,900,000	JAPAN 0.4 20-50 20/03S	996,867.46	0.04
203,900,000	JAPAN 0.1 16-26 20/09S	1,290,378.50	0.05	374,100,000	JAPAN 0.4 21-41 20/06S	2,018,822.22	0.08

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
267,050,000	JAPAN 0.50 18-38 20/03S	1,549,222.46	0.06	285,750,000	JAPAN 1.3 22-52 20/06S	1,665,808.43	0.07
355,750,000	JAPAN 0.50 21-40 20/12S	1,970,550.11	0.08	318,150,000	JAPAN 1.40 14-34 20/09S	2,128,008.38	0.09
384,200,000	JAPAN 0.5 14-24 20/09S	2,445,095.57	0.10	75,500,000	JAPAN 1.4 15-45 20/09S	468,424.91	0.02
107,150,000	JAPAN 0.5 14-24 20/12S	682,614.19	0.03	101,900,000	JAPAN 1.4 15-45 20/12S	631,586.45	0.03
251,150,000	JAPAN 0.5 16-36 20/09S	1,489,840.48	0.06	92,350,000	JAPAN 1.4 15-55 20/03S	548,014.12	0.02
180,250,000	JAPAN 0.5 16-46 20/09S	915,488.48	0.04	360,100,000	JAPAN 1.4 22-42 20/12S	2,274,056.20	0.09
311,150,000	JAPAN 0.5 18-38 20/06S	1,798,105.37	0.07	268,250,000	JAPAN 1.4 22-52 20/09S	1,602,111.37	0.06
340,250,000	JAPAN 0.5 18-38 20/12S	1,949,581.08	0.08	270,500,000	JAPAN 1.50 14-34 20/03S	1,829,580.59	0.07
207,050,000	JAPAN 0.5 19-49 20/03S	1,013,037.19	0.04	108,250,000	JAPAN 1.5 12-32 20/06S	732,588.37	0.03
271,900,000	JAPAN 0.5 19-59 20/03S	1,180,467.53	0.05	134,050,000	JAPAN 1.5 13-33 20/03S	907,895.63	0.04
381,300,000	JAPAN 0.5 20-60 20/03S	1,636,270.63	0.07	231,850,000	JAPAN 1.5 14-34 20/06S	1,567,297.81	0.06
353,250,000	JAPAN 0.5 21-41 20/03S	1,948,027.07	0.08	101,000,000	JAPAN 1.5 14-44 20/12S	640,820.12	0.03
365,250,000	JAPAN 0.5 21-41 20/09S	1,998,759.09	0.08	161,250,000	JAPAN 1.5 15-45 20/03S	1,021,448.33	0.04
383,400,000	JAPAN 0.5 21-41 20/12S	2,089,976.20	0.08	130,200,000	JAPAN 1.6 10-30 20/06S	884,416.20	0.04
798,000,000	JAPAN 0.5 22-32 20/12S	4,952,700.94	0.20	103,400,000	JAPAN 1.6 12-32 20/03S	704,903.24	0.03
219,700,000	JAPAN 0.6 14-24 20/06S	1,397,460.54	0.06	117,100,000	JAPAN 1.6 12-32 20/06S	798,588.57	0.03
240,200,000	JAPAN 0.6 16-36 20/12S	1,438,415.21	0.06	181,900,000	JAPAN 1.6 13-33 20/03S	1,242,728.13	0.05
135,050,000	JAPAN 0.6 16-46 20/12S	700,013.49	0.03	226,850,000	JAPAN 1.6 13-33 20/12S	1,549,435.72	0.06
192,900,000	JAPAN 0.6 17-37 20/06S	1,147,508.24	0.05	81,950,000	JAPAN 1.6 15-45 20/06S	528,054.61	0.02
260,200,000	JAPAN 0.6 17-37 20/09S	1,542,537.61	0.06	265,950,000	JAPAN 1.6 23-52 20/12S	1,665,066.50	0.07
244,950,000	JAPAN 0.6 17-37 20/12S	1,447,077.10	0.06	232,750,000	JAPAN 1.70 13-33 20/09S	1,603,699.74	0.06
275,800,000	JAPAN 0.6 20-50 20/06S	1,360,391.72	0.05	126,700,000	JAPAN 1.70 14-44 20/06S	834,538.44	0.03
281,900,000	JAPAN 0.6 20-50 20/09S	1,385,484.20	0.06	107,250,000	JAPAN 1.70 14-54 20/03S	686,407.82	0.03
206,100,000	JAPAN 0.7 17-37 20/03S	1,246,224.97	0.05	56,550,000	JAPAN 1.7 03-33 20/06S	389,599.24	0.02
264,950,000	JAPAN 0.7 18-38 20/09S	1,570,579.53	0.06	111,000,000	JAPAN 1.7 11-31 20/09S	761,035.11	0.03
214,100,000	JAPAN 0.7 18-48 20/06S	1,115,409.42	0.04	155,900,000	JAPAN 1.7 11-31 20/12S	1,070,071.21	0.04
208,750,000	JAPAN 0.7 18-48 20/12S	1,080,428.78	0.04	92,950,000	JAPAN 1.7 12-32 20/03S	638,381.37	0.03
279,600,000	JAPAN 0.7 21-50 20/12S	1,408,954.95	0.06	90,850,000	JAPAN 1.7 12-32 20/06S	624,568.07	0.03
267,000,000	JAPAN 0.7 21-51 20/03S	1,342,148.96	0.05	309,100,000	JAPAN 1.7 12-32 20/09S	2,125,972.91	0.09
272,250,000	JAPAN 0.7 21-51 20/06S	1,365,110.38	0.05	230,100,000	JAPAN 1.7 12-32 20/12S	1,583,867.73	0.06
278,600,000	JAPAN 0.7 21-51 20/09S	1,393,458.92	0.06	254,550,000	JAPAN 1.7 13-33 20/06S	1,753,713.30	0.07
282,250,000	JAPAN 0.7 21-51 20/12S	1,409,517.56	0.06	146,650,000	JAPAN 1.7 13-43 20/12S	966,751.20	0.04
373,550,000	JAPAN 0.7 21-61 20/03S	1,711,584.55	0.07	165,850,000	JAPAN 1.7 14-44 20/03S	1,092,870.71	0.04
226,750,000	JAPAN 0.8 16-46 20/03S	1,240,342.64	0.05	144,500,000	JAPAN 1.7 14-44 20/09S	950,602.36	0.04
133,000,000	JAPAN 0.8 17-47 20/03S	720,172.77	0.03	99,200,000	JAPAN 1.80 10-30 20/06S	682,235.67	0.03
138,850,000	JAPAN 0.8 17-47 20/06S	750,232.47	0.03	113,850,000	JAPAN 1.80 11-31 20/06S	785,814.01	0.03
146,850,000	JAPAN 0.8 17-47 20/09S	791,059.91	0.03	111,500,000	JAPAN 1.8 10-30 20/09S	767,497.76	0.03
174,900,000	JAPAN 0.8 17-47 20/12S	939,327.28	0.04	202,000,000	JAPAN 1.8 11-31 20/09S	1,395,200.70	0.06
231,550,000	JAPAN 0.8 18-48 20/03S	1,239,822.91	0.05	177,600,000	JAPAN 1.8 11-31 20/12S	1,227,806.86	0.05
234,050,000	JAPAN 0.8 18-58 20/03S	1,143,214.74	0.05	156,400,000	JAPAN 1.8 12-32 20/03S	1,082,541.12	0.04
357,400,000	JAPAN 0.8 22-42 20/03S	2,050,969.75	0.08	120,500,000	JAPAN 1.8 12-32 20/12S	836,053.29	0.03
243,350,000	JAPAN 0.9 17-57 20/03S	1,237,836.66	0.05	191,100,000	JAPAN 1.8 13-43 20/03S	1,286,507.21	0.05
195,150,000	JAPAN 0.9 18-48 20/09S	1,063,844.02	0.04	129,750,000	JAPAN 1.8 13-43 20/09S	870,461.55	0.03
362,550,000	JAPAN 0.9 22-42 20/06S	2,112,053.14	0.08	369,250,000	JAPAN 1.90 12-42 20/09S	2,531,244.24	0.10
116,400,000	JAPAN 073 JGB 2.00 04-24 20/12S	754,988.24	0.03	131,850,000	JAPAN 1.90 13-53 20/03S	883,782.17	0.04
56,800,000	JAPAN 1.1 03-33 20/03S	371,447.78	0.01	80,350,000	JAPAN 1.9 05-25 20/03S	522,779.66	0.02
347,900,000	JAPAN 1.1 22-42 20/09S	2,093,583.90	0.08	70,850,000	JAPAN 1.9 05-25 20/06S	462,970.04	0.02
222,350,000	JAPAN 1.1 23-43 20/06S	1,324,710.58	0.05	156,100,000	JAPAN 1.9 08-28 20/12S	1,067,837.68	0.04
253,350,000	JAPAN 1.2 14-34 20/12S	1,658,484.74	0.07	134,350,000	JAPAN 1.9 09-29 20/03S	921,254.28	0.04
237,600,000	JAPAN 1.2 15-35 20/03S	1,553,171.09	0.06	146,450,000	JAPAN 1.9 10-30 20/09S	1,014,310.62	0.04
202,950,000	JAPAN 1.2 15-35 20/09S	1,322,607.75	0.05	109,950,000	JAPAN 1.9 11-31 20/03S	762,994.45	0.03
192,850,000	JAPAN 1.3 15-35 20/06S	1,272,374.39	0.05	212,650,000	JAPAN 1.9 11-31 20/06S	1,477,696.70	0.06

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
192,600,000	JAPAN 1.9 13-43 20/06S	1,315,244.65	0.05	61,150,000	JAPAN 2.3 06-26 20/09S	412,172.00	0.02
651,150,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	4,026,990.95	0.16	102,600,000	JAPAN 2.3 06-36 20/12S	750,135.13	0.03
800,250,000	JAPAN10 YEAR ISSUE 0.5 23-33 20/03S	4,955,420.73	0.20	151,600,000	JAPAN 2.3 07-27 20/06S	1,034,799.49	0.04
255,250,000	JAPAN 1 15-35 20/12S	1,623,537.34	0.07	99,500,000	JAPAN 2.3 08-28 20/06S	688,499.50	0.03
278,550,000	JAPAN 1 22-52 20/03S	1,506,097.86	0.06	232,600,000	JAPAN 2.3 09-39 20/03S	1,700,068.74	0.07
422,950,000	JAPAN 1 22-62 20/03S	2,129,768.84	0.09	290,200,000	JAPAN 2.3 10-40 20/03S	2,117,465.86	0.09
325,000,000	JAPAN 2.00 10-40 20/09S	2,276,206.16	0.09	143,850,000	JAPAN 2.4 04-24 20/06S	926,768.98	0.04
124,400,000	JAPAN 2.00 11-31 20/03S	868,915.28	0.03	95,100,000	JAPAN 2.4 04-34 20/03S	697,269.00	0.03
183,650,000	JAPAN 2.00 12-52 20/03S	1,257,008.81	0.05	87,450,000	JAPAN 2.4 06-34 20/12S	643,338.22	0.03
76,400,000	JAPAN 2.10 05-25 20/09S	503,293.72	0.02	183,900,000	JAPAN 2.4 07-37 20/03S	1,359,753.71	0.05
224,950,000	JAPAN 2.10 06-26 20/12S	1,513,890.97	0.06	88,750,000	JAPAN 2.4 07-48 20/03S	657,508.10	0.03
240,500,000	JAPAN 2.10 07-27 20/12S	1,640,415.35	0.07	84,200,000	JAPAN 2.4 08-28 20/03S	583,125.37	0.02
247,550,000	JAPAN 2.10 09-29 20/09S	1,723,082.79	0.07	122,100,000	JAPAN 2.4 08-28 20/06S	848,475.94	0.03
54,850,000	JAPAN 2.1 03-33 20/09S	391,176.80	0.02	230,800,000	JAPAN 2.4 08-38 20/09S	1,708,182.33	0.07
155,550,000	JAPAN 2.1 04-24 20/09S	1,005,229.10	0.04	79,500,000	JAPAN 2.50 05-35 20/09S	592,088.80	0.02
41,250,000	JAPAN 2.1 04-24 20/12S	267,872.35	0.01	120,600,000	JAPAN 2.5 04-34 20/06S	893,157.21	0.04
52,350,000	JAPAN 2.1 05-25 20/03S	341,574.65	0.01	48,050,000	JAPAN 2.5 04-34 20/09S	356,257.20	0.01
51,250,000	JAPAN 2.1 05-25 20/06S	336,006.29	0.01	113,200,000	JAPAN 2.5 06-36 20/03S	844,006.32	0.03
75,650,000	JAPAN 2.1 05-25 20/12S	500,608.26	0.02	119,150,000	JAPAN 2.5 06-36 20/06S	889,281.37	0.04
99,800,000	JAPAN 2.1 06-26 20/03S	663,286.91	0.03	84,300,000	JAPAN 2.5 06-36 20/09S	629,411.60	0.03
161,600,000	JAPAN 2.1 07-27 20/03S	1,091,735.22	0.04	163,750,000	JAPAN 2.5 07-37 20/09S	1,225,472.09	0.05
82,550,000	JAPAN 2.1 07-27 20/06S	559,618.25	0.02	221,200,000	JAPAN 2.5 08-38 20/03S	1,656,004.37	0.07
84,650,000	JAPAN 2.1 07-27 20/09S	575,740.41	0.02	47,450,000	JAPAN 2 03-33 20/12S	335,794.93	0.01
82,950,000	JAPAN 2.1 08-28 20/06S	569,092.25	0.02	44,750,000	JAPAN 2 05-25 20/03S	291,572.43	0.01
147,400,000	JAPAN 2.1 08-28 20/09S	1,014,648.81	0.04	47,050,000	JAPAN 2 05-25 20/06S	307,960.92	0.01
95,300,000	JAPAN 2.1 08-28 20/12S	658,110.19	0.03	77,250,000	JAPAN 2 05-25 20/09S	507,934.85	0.02
161,250,000	JAPAN 2.1 09-29 20/03S	1,116,662.11	0.04	128,700,000	JAPAN 2 05-29 20/12S	849,854.29	0.03
192,400,000	JAPAN 2.1 09-29 20/06S	1,336,066.88	0.05	105,150,000	JAPAN 2 07-27 20/03S	708,074.91	0.03
179,500,000	JAPAN 2.1 09-29 20/12S	1,252,519.39	0.05	359,400,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	2,149,048.53	0.09
322,100,000	JAPAN 2.1 10-30 20/03S	2,251,369.46	0.09	119,500,000	JAPAN 2 10-30 20/06S	831,694.31	0.03
193,800,000	JAPAN 2.1 10-30 20/12S	1,360,962.38	0.05	125,200,000	JAPAN 2 10-30 20/12S	873,409.58	0.04
122,600,000	JAPAN 2.20 07-27 20/09S	836,904.03	0.03	333,750,000	JAPAN 2 11-41 20/09S	2,329,503.57	0.09
51,750,000	JAPAN 2.2 04-24 20/06S	332,933.23	0.01	304,500,000	JAPAN 2 12-42 20/03S	2,123,436.80	0.09
89,450,000	JAPAN 2.2 06-26 20/03S	595,891.91	0.02	288,950,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	1,828,396.85	0.07
76,900,000	JAPAN 2.2 06-26 20/06S	514,618.63	0.02	281,000,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	1,779,069.63	0.07
150,350,000	JAPAN 2.2 06-26 20/09S	1,010,593.81	0.04	272,500,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	1,725,012.89	0.07
178,850,000	JAPAN 2.2 08-28 20/03S	1,228,626.26	0.05	272,800,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	1,726,514.85	0.07
46,300,000	JAPAN 2.2 08-28 20/09S	320,145.65	0.01	138,050,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	759,820.48	0.03
110,950,000	JAPAN 2.2 09-29 20/06S	774,386.19	0.03		<b>Netherlands</b>	<b>28,331,082.97</b>	<b>1.14</b>
103,650,000	JAPAN 2.2 09-29 20/12S	727,227.08	0.03	1,806,375	NETHERLANDS 0.75 18-28 15/07A	1,626,911.64	0.07
232,550,000	JAPAN 2.2 09-39 20/09S	1,678,125.09	0.07	1,478,448	NETHERLANDS 0.00 20-27 15/01A	1,340,418.62	0.05
123,000,000	JAPAN 2.2 09-49 20/03S	878,116.83	0.04	1,339,384	NETHERLANDS 0.00 20-30 15/07A	1,094,517.82	0.04
124,800,000	JAPAN 2.2 10-30 20/03S	877,278.12	0.04	1,402,390	NETHERLANDS 0.00 21-31 15/07A	1,108,889.83	0.04
116,750,000	JAPAN 2.2 10-50 20/03S	832,218.67	0.03	977,000	NETHERLANDS 0.00 21-38 15/01A	614,341.41	0.02
126,200,000	JAPAN 2.2 11-31 20/03S	893,253.97	0.04	1,847,147	NETHERLANDS 0.25 15-25 15/07A	1,752,960.97	0.07
294,350,000	JAPAN 2.2 11-41 20/03S	2,115,236.08	0.08	1,149,916	NETHERLANDS 0.25 19-29 15/07A	983,832.48	0.04
175,050,000	JAPAN 2.2 11-51 20/03S	1,246,696.50	0.05	1,769,035	NETHERLANDS 0.50 16-26 15/07A	1,649,136.88	0.07
76,200,000	JAPAN 2.30 05-35 20/06S	556,216.00	0.02	1,457,936	NETHERLANDS 0.50 19-40 15/01A	951,834.95	0.04
95,650,000	JAPAN 2.30 05-35 20/12S	698,692.25	0.03	1,274,000	NETHERLANDS 0.5 22-32 15/07A	1,021,048.82	0.04
110,050,000	JAPAN 2.3 05-35 20/03S	802,465.59	0.03	1,658,183	NETHERLANDS 0.75 17-27 15/07A	1,527,582.85	0.06
109,000,000	JAPAN 2.3 06-26 20/03S	727,825.94	0.03	1,649,118	NETHERLANDS 0 20-52 15/01U	681,720.81	0.03
140,700,000	JAPAN 2.3 06-26 20/06S	943,984.81	0.04	1,186,000	NETHERLANDS 0 21-29 15/01A	1,012,961.41	0.04

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,187,000	NETHERLANDS 0 22-26 15/01A	1,105,334.40	0.04	1,685,000	SPAIN 3.55 23-33 31/10A	1,634,543.18	0.07
1,647,000	NETHERLANDS 2.00 14-24 15/07A	1,627,334.82	0.07	801,000	SPAIN 3.9 23-39 30/07A	766,323.35	0.03
1,454,384	NETHERLANDS 2.50 12-33 15/01A	1,382,205.11	0.06	2,106,000	SPAIN 4.20 05-37 31/01A	2,125,833.26	0.09
741,000	NETHERLANDS 2.5 23-30 15/01A	717,798.55	0.03	2,268,000	SPAIN 4.65 10-25 30/07A	2,312,022.11	0.09
746,000	NETHERLANDS 2.5 23-33 15/07A	704,471.60	0.03	1,972,000	SPAIN 4.70 09-41 30/07A	2,066,562.73	0.08
1,926,730	NETHERLANDS 2.75 14-47 15/01A	1,769,233.89	0.07	1,935,000	SPAIN 4.90 07-40 30/07A	2,072,320.56	0.08
822,000	NETHERLANDS 2 22-54 15/01A	625,885.76	0.03	1,904,000	SPAIN 5.15 13-28 31/10A	2,047,826.63	0.08
1,777,825	NETHERLANDS 3.75 10-42 15/01A	1,886,231.08	0.08	1,519,000	SPAIN 5.15 13-44 31/10A	1,682,287.64	0.07
1,689,054	NETHERLANDS 4.00 05-37 15/01A	1,820,129.15	0.07	2,264,000	SPAIN 5.75 01-32 30/07A	2,598,436.95	0.10
1,208,464	NETHERLANDS 5.50 98-28 15/01A	1,326,300.12	0.05	2,306,000	SPAIN 5.90 11-26 30/07A	2,452,379.57	0.10
	<b>Spain</b>	<b>92,670,462.08</b>	<b>3.72</b>	2,493,055	SPAIN 6.00 98-29 31/01A	2,790,500.89	0.11
1,991,000	SPAIN 0.00 20-25 31/01U	1,898,326.52	0.08		<b>Sweden</b>	<b>3,825,210.66</b>	<b>0.15</b>
1,993,000	SPAIN 0.00 20-26 31/01A	1,839,933.02	0.07	2,670,000	SWEDEN 0.125 20-49 12/05A	188,335.59	0.01
1,839,000	SPAIN 0.00 21-24 31/05A	1,793,237.77	0.07	1,670,000	SWEDEN 0.50 20-45 24/11A	87,704.68	0.00
2,137,000	SPAIN 0.00 21-27 31/01A	1,906,768.17	0.08	6,715,000	SWEDEN 0.75 16-28 12/05A	527,101.90	0.02
2,485,000	SPAIN 0.00 21-28 31/01A	2,143,848.02	0.09	6,415,000	SWEDEN 0.75 17-29 12/11A	489,559.84	0.02
2,258,000	SPAIN 0.1 21-31 30/04A	1,731,962.77	0.07	7,780,000	SWEDEN 1.00 14-26 12/11A	632,723.57	0.03
1,627,000	SPAIN 0.25 19-24 30/07A	1,579,963.43	0.06	940,000	SWEDEN 1.3750 21-71 23/06A	44,840.92	0.00
2,410,000	SPAIN 0.50 20-30 30/04A	1,980,391.23	0.08	1,810,000	SWEDEN 1.75 21-33 11/12A	141,378.52	0.01
2,050,000	SPAIN 0.5 21-31 31/10A	1,596,948.15	0.06	8,355,000	SWEDEN 2.25 11-32 01/06A	690,013.76	0.03
2,297,000	SPAIN 0.60 19-29 31/10A	1,931,370.89	0.08	7,605,000	SWEDEN 2.50 13-25 12/05A	651,156.93	0.03
2,177,000	SPAIN 0.7 22-32 30/04A	1,697,232.09	0.07	4,045,000	SWEDEN 3.50 09-39 30/03A	372,394.95	0.01
2,172,000	SPAIN 0.80 20-27 30/07A	1,967,757.28	0.08		<b>United Kingdom</b>	<b>136,880,660.68</b>	<b>5.50</b>
2,309,000	SPAIN 0.8 22-29 30/07A	1,978,982.71	0.08	2,212,997	GRANDE BRETAGNE 1.625 18-71 22/10S	1,105,988.24	0.04
1,372,000	SPAIN 0.85 21-37 30/07A	900,182.92	0.04	2,214,934	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	1,250,515.88	0.05
1,919,000	SPAIN 0 22-25 31/05A	1,810,015.96	0.07	2,955,056	UK TREASURY GILT 1.75 16-37 07/09S	2,398,214.98	0.10
2,128,000	SPAIN 1.00 20-50 31/10A	997,045.89	0.04	1,867,128	UK TREASURY STOCK 2.50 15-65 22/07S	1,293,320.87	0.05
1,850,000	SPAIN 1.20 20-40 31/10A	1,163,904.00	0.05	2,088,891	UK TREASURY STOCK 4.25 09-39 07/09S	2,275,335.47	0.09
2,360,000	SPAIN 1.25 20-30 31/10A	2,013,269.51	0.08	3,126,530	UK TREASURY STOCK 4.50 09-34 07/09S	3,606,899.66	0.14
2,457,000	SPAIN 1.30 16-26 31/10A	2,305,031.60	0.09	3,455,710	UK TSY 1.625 18-28 22/10S	3,511,924.05	0.14
2,616,000	SPAIN 1.40 18-28 30/04A	2,390,214.35	0.10	3,262,843	UNITED KINGDOM 0.1250 20-26 30/01S	3,407,778.84	0.14
2,344,000	SPAIN 1.40 18-28 30/07A	2,131,197.61	0.09	2,861,782	UNITED KINGDOM 0.125 20-28 31/01S	2,758,152.09	0.11
2,357,000	SPAIN 1.45 17-27 31/10A	2,178,847.81	0.09	3,733,373	UNITED KINGDOM 0.25 20-31 31/07S	3,152,535.23	0.13
1,993,000	SPAIN 1.45 19-29 30/04A	1,786,978.21	0.07	3,414,000	UNITED KINGDOM 0.25 21-25 31/01S	3,708,720.22	0.15
742,000	SPAIN 1.45 21-71 31/10A	305,663.19	0.01	3,559,643	UNITED KINGDOM 0.3750 20-30 22/10S	3,135,268.23	0.13
2,435,000	SPAIN 1.50 17-27 30/04A	2,276,939.77	0.09	2,952,000	UNITED KINGDOM 0.375 21-26 22/10S	3,011,455.20	0.12
2,042,000	SPAIN 1.60 15-25 30/04A	1,981,244.99	0.08	2,713,000	UNITED KINGDOM 0.500 21-29 31/01S	2,559,271.67	0.10
2,066,000	SPAIN 1.85 19-35 30/07A	1,651,285.00	0.07	2,421,370	UNITED KINGDOM 0.50 20-61 22/10S	761,165.51	0.03
1,330,000	SPAIN 1.9 22-52 31/10A	776,746.60	0.03	4,191,997	UNITED KINGDOM 0.625 19-25 07/06S	4,523,674.14	0.18
2,270,000	SPAIN 1.95 15-30 30/07A	2,044,808.06	0.08	3,202,672	UNITED KINGDOM 0.625 20-35 31/07S	2,378,004.27	0.10
2,160,000	SPAIN 1.95 16-26 30/04A	2,080,648.94	0.08	3,127,825	UNITED KINGDOM 0.625 20-50 22/10S	1,333,959.30	0.05
933,000	SPAIN 1 21-42 30/07A	538,703.93	0.02	2,007,000	UNITED KINGDOM 0.8750 21-33 31/07S	1,664,093.15	0.07
2,406,000	SPAIN 2.15 15-25 31/10A	2,344,028.17	0.09	4,002,822	UNITED KINGDOM 0.875 19-29 22/10S	3,792,620.77	0.15
1,812,000	SPAIN 2.35 17-33 30/07A	1,590,491.15	0.06	2,191,855	UNITED KINGDOM 0.875 21-46 31/01S	1,166,908.83	0.05
2,157,000	SPAIN 2.55 22-32 31/10A	1,951,498.08	0.08	2,288,000	UNITED KINGDOM 1.125 21-39 31/01S	1,608,168.05	0.06
1,767,000	SPAIN 2.70 18-48 31/10A	1,312,666.84	0.05	951,000	UNITED KINGDOM 1.125 22-73 22/10S	370,433.90	0.01
2,263,000	SPAIN 2.75 14-24 31/10A	2,238,262.24	0.09	2,806,000	UNITED KINGDOM 1.250 21-51 31/07S	1,471,451.64	0.06
1,841,000	SPAIN 2.8 23-26 31/05A	1,808,365.70	0.07	3,755,492	UNITED KINGDOM 1.25 17-27 22/07S	3,865,160.67	0.16
1,855,000	SPAIN 2.90 16-46 31/10A	1,459,103.12	0.06	3,186,409	UNITED KINGDOM 1.25 20-41 22/10S	2,118,480.76	0.09
2,287,000	SPAIN 3.15 23-33 30/04A	2,157,809.20	0.09	1,410,000	UNITED KINGDOM 1.5000 21-53 31/07S	776,394.05	0.03
1,372,000	SPAIN 3.45 16-66 30/07A	1,092,713.49	0.04	4,015,549	UNITED KINGDOM 1.50 16-26 22/07S	4,278,638.30	0.17
898,000	SPAIN 3.45 22-43 30/07A	787,036.83	0.03				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity			Market Value	% of NAV	Quantity		Market Value	% of NAV
			EUR				EUR	
2,369,817	UNITED KINGDOM	1.50 16-47 22/07S	1,445,468.16	0.06	4,395,700	UNITED STATES 0.5 20-27 30/06S	3,557,558.03	0.14
2,816,320	UNITED KINGDOM	1.75 17-57 22/07S	1,619,887.26	0.07	3,924,500	UNITED STATES 0.5 20-27 31/05S	3,185,921.15	0.13
3,379,000	UNITED KINGDOM	1 21-32 31/01S	2,989,678.74	0.12	4,822,600	UNITED STATES 0.5 20-27 31/08S	3,877,618.19	0.16
3,641,126	UNITED KINGDOM	2.00 15-25 07/09S	3,992,183.60	0.16	5,987,500	UNITED STATES 0.625 20-27 30/11S	4,796,482.04	0.19
3,225,798	UNITED KINGDOM	2.75 14-24 07/09S	3,640,346.89	0.15	3,387,900	UNITED STATES 0.625 20-27 31/03S	2,780,541.29	0.11
2,552,097	UNITED KINGDOM	3.25 12-44 22/01S	2,332,517.80	0.09	9,955,700	UNITED STATES 0.625 20-30 15/05S	7,279,521.34	0.29
2,687,000	UNITED KINGDOM	3.25 23-33 31/01S	2,824,261.90	0.11	12,480,700	UNITED STATES 0.625 20-30 15/08S	9,049,267.25	0.36
1,840,919	UNITED KINGDOM	3.50 13-68 22/07S	1,650,778.43	0.07	5,889,000	UNITED STATES 0.625 21-24 15/10S	5,294,537.79	0.21
2,646,051	UNITED KINGDOM	3.50 14-45 22/01S	2,495,231.57	0.10	6,302,000	UNITED STATES 0.625 21-26 31/07S	5,298,709.70	0.21
2,394,000	UNITED KINGDOM	3.5 23-25 22/10S	2,686,446.66	0.11	6,749,200	UNITED STATES 0.7500 21-26 31/03S	5,765,356.30	0.23
2,198,629	UNITED KINGDOM	3.75 11-52 22/07S	2,102,106.30	0.08	8,372,000	UNITED STATES 0.75 21-24 15/11S	7,510,830.17	0.30
1,468,000	UNITED KINGDOM	3.75 22-38 29/01S	1,523,088.08	0.06	6,873,000	UNITED STATES 0.75 21-26 30/04S	5,848,285.19	0.23
1,594,000	UNITED KINGDOM	3.75 23-53 22/10S	1,515,182.09	0.06	6,891,500	UNITED STATES 0.75 21-26 31/05S	5,845,723.41	0.23
2,186,303	UNITED KINGDOM	4.00 09-60 22/01S	2,188,773.11	0.09	6,440,000	UNITED STATES 0.75 21-26 31/08S	5,417,590.76	0.22
3,034,000	UNITED KINGDOM	4.125 22-27 29/01S	3,447,860.83	0.14	6,638,300	UNITED STATES 0.75 21-28 31/01S	5,317,940.10	0.21
2,987,087	UNITED KINGDOM	4.25 00-32 07/06S	3,427,539.43	0.14	6,627,000	UNITED STATES 0.8750 21-26 30/06S	5,632,608.25	0.23
2,284,101	UNITED KINGDOM	4.25 03-36 07/03S	2,555,196.46	0.10	12,546,400	UNITED STATES 0.875 20-30 15/11S	9,221,775.22	0.37
1,959,696	UNITED KINGDOM	4.25 05-55 07/12S	2,046,632.94	0.08	6,415,000	UNITED STATES 0.875 21-26 30/09S	5,407,690.18	0.22
2,501,493	UNITED KINGDOM	4.25 06-27 07/12S	2,869,910.95	0.12	3,956,400	UNITED STATES 1.125 20-25 28/02S	3,527,244.11	0.14
1,775,868	UNITED KINGDOM	4.25 06-46 07/12S	1,867,527.68	0.07	3,465,400	UNITED STATES 1.125 20-27 28/02S	2,905,905.23	0.12
1,575,907	UNITED KINGDOM	4.25 08-49 07/12S	1,649,815.12	0.07	5,655,900	UNITED STATES 1.125 20-40 15/05S	3,069,176.88	0.12
2,296,944	UNITED KINGDOM	4.25 10-40 07/12S	2,483,739.51	0.10	7,184,300	UNITED STATES 1.125 20-40 15/08S	3,859,864.67	0.15
2,063,657	UNITED KINGDOM	4.50 07-42 07/12S	2,287,152.44	0.09	6,331,000	UNITED STATES 1.125 21-26 31/10S	5,358,597.27	0.22
1,767,296	UNITED KINGDOM	4.75 04-38 07/12S	2,050,870.19	0.08	7,078,400	UNITED STATES 1.125 21-28 29/02S	5,753,550.84	0.23
3,429,291	UNITED KINGDOM	4.75 07-30 07/12S	4,066,560.34	0.16	6,574,000	UNITED STATES 1.125 21-28 31/08S	5,259,282.59	0.21
2,634,380	UNITED KINGDOM	5.00 01-25 07/03S	3,046,180.31	0.12	13,626,700	UNITED STATES 1.125 21-31 15/02S	10,153,445.64	0.41
1,310,307	UNITED KINGDOM	6.00 98-28 07/12S	1,627,702.21	0.07	5,679,000	UNITED STATES 1.125 22-25 15/01S	5,085,202.69	0.20
2,737,251	UNITED KINGDOM GILT	1.75 18-49 22/01Q	1,740,240.30	0.07	13,374,000	UNITED STATES 1.2500 21-31 15/08S	9,873,591.88	0.40
523,000	UNITED KINGDOM GILT	4.0 23-63 22/10S	521,359.97	0.02	7,028,000	UNITED STATES 1.250 21-28 30/04S	5,716,662.51	0.23
782,000	UNITED KINGDOM GILT	4.5 23-28 07/06	901,887.44	0.04	6,897,000	UNITED STATES 1.250 21-28 31/03S	5,623,545.74	0.23
	<b>United States of America</b>		<b>1,230,531,243.11</b>	<b>49.40</b>	4,381,600	UNITED STATES 1.25 19-24 31/08S	3,983,111.73	0.16
5,121,200	UNITED STATES	0.2500 20-25 31/07S	4,429,466.76	0.18	7,796,700	UNITED STATES 1.25 20-50 15/05S	3,477,792.88	0.14
5,010,400	UNITED STATES	0.25 20-25 30/06S	4,349,533.09	0.17	5,975,000	UNITED STATES 1.25 21-26 30/11S	5,064,333.82	0.20
5,574,000	UNITED STATES	0.25 20-25 30/09S	4,791,698.91	0.19	6,136,000	UNITED STATES 1.25 21-26 31/12S	5,191,737.55	0.21
4,640,800	UNITED STATES	0.25 20-25 31/05S	4,042,205.84	0.16	6,697,000	UNITED STATES 1.25 21-28 30/06S	5,418,403.38	0.22
5,201,700	UNITED STATES	0.25 20-25 31/08S	4,483,166.27	0.18	6,487,000	UNITED STATES 1.25 21-28 30/09S	5,208,410.00	0.21
5,677,600	UNITED STATES	0.25 20-25 31/10S	4,862,953.55	0.20	6,981,000	UNITED STATES 1.25 21-28 31/05S	5,664,012.51	0.23
8,330,000	UNITED STATES	0.25 21-24 15/05S	7,618,210.06	0.31	8,034,500	UNITED STATES 1.3750 20-40 15/11S	4,493,320.43	0.18
5,941,000	UNITED STATES	0.25 21-24 15/06S	5,410,114.49	0.22	3,424,500	UNITED STATES 1.375 19-26 31/08S	2,935,160.22	0.12
5,377,700	UNITED STATES	0.3750 20-27 30/09S	4,288,429.15	0.17	4,267,000	UNITED STATES 1.375 20-25 31/01S	3,827,294.88	0.15
4,609,500	UNITED STATES	0.3750 20-27 31/07S	3,699,298.44	0.15	8,310,200	UNITED STATES 1.375 20-50 15/08S	3,834,391.82	0.15
6,020,000	UNITED STATES	0.3750 21-24 15/09S	5,418,977.42	0.22	6,408,000	UNITED STATES 1.375 21-28 31/10S	5,165,826.07	0.21
4,424,400	UNITED STATES	0.375 20-25 30/04S	3,874,940.71	0.16	5,969,000	UNITED STATES 1.375 21-28 31/12S	4,788,811.29	0.19
6,158,100	UNITED STATES	0.375 20-25 30/11S	5,270,644.35	0.21	13,514,000	UNITED STATES 1.375 21-31 15/11S	10,004,330.92	0.40
6,433,100	UNITED STATES	0.375 20-25 31/12S	5,493,433.56	0.22	3,879,100	UNITED STATES 1.5000 19-24 31/10S	3,513,858.61	0.14
6,590,000	UNITED STATES	0.375 21-24 15/07S	5,981,913.08	0.24	8,265,200	UNITED STATES 1.5000 20-30 15/02S	6,474,432.66	0.26
7,875,000	UNITED STATES	0.375 21-24 15/08S	7,116,381.08	0.29	5,938,700	UNITED STATES 1.50 16-26 15/08S	5,114,632.80	0.21
6,560,500	UNITED STATES	0.375 21-26 31/01S	5,578,503.90	0.22	4,150,000	UNITED STATES 1.50 19-24 30/11S	3,750,077.18	0.15
4,364,800	UNITED STATES	0.50 20-25 31/03S	3,842,391.47	0.15	9,320,200	UNITED STATES 1.50 20-27 31/01S	7,927,193.00	0.32
5,526,100	UNITED STATES	0.50 20-27 31/10S	4,416,761.85	0.18	4,267,900	UNITED STATES 1.5 19-24 30/09S	3,878,332.94	0.16
6,913,400	UNITED STATES	0.50 21-26 28/02S	5,879,602.01	0.24	5,903,000	UNITED STATES 1.5 21-28 30/11S	4,778,979.59	0.19
3,158,100	UNITED STATES	0.5 20-27 30/04S	2,572,248.96	0.10	7,569,000	UNITED STATES 1.5 22-25 15/02S	6,790,985.44	0.27

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,907,900	UNITED STATES 1.625 16-26 15/02S	5,169,679.51	0.21	7,920,600	UNITED STATES 2.375 19-29 15/05S	6,649,571.69	0.27
5,911,100	UNITED STATES 1.625 16-26 15/05S	5,140,152.42	0.21	5,673,100	UNITED STATES 2.375 19-49 15/11S	3,431,404.88	0.14
3,345,300	UNITED STATES 1.625 19-26 30/09S	2,884,554.49	0.12	8,959,000	UNITED STATES 2.375 21-51 15/05S	5,370,640.19	0.22
3,255,300	UNITED STATES 1.625 19-26 30/11S	2,792,177.28	0.11	5,235,000	UNITED STATES 2.375 22-29 31/03S	4,402,678.75	0.18
3,347,600	UNITED STATES 1.625 19-26 31/10S	2,877,398.07	0.12	5,605,000	UNITED STATES 2.375 22-42 15/02S	3,660,289.73	0.15
8,611,000	UNITED STATES 1.625 19-29 15/08S	6,903,830.96	0.28	6,196,900	UNITED STATES 2.50 14-24 15/05S	5,747,405.11	0.23
8,059,800	UNITED STATES 1.625 20-50 15/11S	3,990,648.11	0.16	3,921,000	UNITED STATES 2.50 15-45 15/02S	2,516,592.05	0.10
13,931,000	UNITED STATES 1.625 21-31 15/05S	10,684,694.77	0.43	3,688,400	UNITED STATES 2.50 16-46 15/02S	2,338,454.31	0.09
4,064,800	UNITED STATES 1.75 19-24 30/06S	3,734,563.17	0.15	3,655,600	UNITED STATES 2.50 16-46 15/05S	2,313,882.42	0.09
4,033,800	UNITED STATES 1.75 19-24 31/07S	3,695,070.54	0.15	2,626,800	UNITED STATES 2.5 18-25 31/01S	2,391,585.35	0.10
4,229,100	UNITED STATES 1.75 19-24 31/12S	3,822,167.31	0.15	3,175,600	UNITED STATES 2.5 19-26 28/02S	2,836,529.00	0.11
3,298,900	UNITED STATES 1.75 19-26 31/12S	2,836,393.13	0.11	5,117,000	UNITED STATES 2.5 22-24 31/05S	4,739,417.84	0.19
8,193,700	UNITED STATES 1.75 19-29 15/11S	6,584,615.21	0.26	5,699,000	UNITED STATES 2.5 22-27 31/03S	5,000,292.64	0.20
7,862,000	UNITED STATES 1.75 21-41 15/08S	4,626,582.99	0.19	2,740,500	UNITED STATES 2.625 18-25 31/03S	2,490,693.23	0.10
5,258,000	UNITED STATES 1.75 22-25 15/03S	4,722,966.29	0.19	3,029,500	UNITED STATES 2.625 18-25 31/12S	2,720,111.29	0.11
2,617,000	UNITED STATES 1.75 22-29 31/01S	4,668,247.07	0.19	3,029,700	UNITED STATES 2.625 19-26 31/01S	2,715,819.07	0.11
5,747,600	UNITED STATES 1.875 17-24 31/08S	2,420,779.39	0.10	7,713,000	UNITED STATES 2.625 19-29 15/02S	6,591,436.18	0.26
3,170,500	UNITED STATES 1.875 19-26 30/06S	2,771,029.28	0.11	5,348,000	UNITED STATES 2.625 22-25 15/04S	4,858,466.18	0.20
3,135,200	UNITED STATES 1.875 19-26 31/07S	2,732,772.39	0.11	5,218,000	UNITED STATES 2.625 22-27 31/05S	4,582,690.82	0.18
8,469,400	UNITED STATES 1.875 21-41 15/02S	5,164,634.13	0.21	3,906,000	UNITED STATES 2.625 22-29 31/07S	3,311,018.54	0.13
8,408,600	UNITED STATES 1.875 21-51 15/02S	4,454,969.58	0.18	3,639,500	UNITED STATES 2.750 17-47 15/08S	2,400,909.83	0.10
8,424,000	UNITED STATES 1.875 21-51 15/11S	4,438,264.47	0.18	3,967,700	UNITED STATES 2.75 12-42 15/08S	2,746,824.37	0.11
5,855,000	UNITED STATES 1.875 22-27 28/02S	5,034,125.96	0.20	3,971,300	UNITED STATES 2.75 12-42 15/11S	2,738,766.76	0.11
5,490,000	UNITED STATES 1.875 22-29 28/02S	4,504,342.39	0.18	3,591,600	UNITED STATES 2.75 17-47 15/11S	2,366,130.81	0.09
13,071,000	UNITED STATES 1.875 22-32 15/02S	10,028,961.33	0.40	2,772,200	UNITED STATES 2.75 18-25 28/02S	2,528,364.24	0.10
5,815,000	UNITED STATES 1 21-24 15/12S	5,215,567.00	0.21	2,840,800	UNITED STATES 2.75 18-25 30/06S	2,576,677.37	0.10
6,573,000	UNITED STATES 1 21-28 31/07S	5,238,291.43	0.21	2,931,600	UNITED STATES 2.75 18-25 31/08S	2,651,247.38	0.11
6,225,400	UNITED STATES 2.00 15-25 15/02S	5,624,082.49	0.23	6,226,000	UNITED STATES 2.75 18-28 15/02S	5,439,709.86	0.22
5,942,900	UNITED STATES 2.00 16-26 15/11S	5,164,080.08	0.21	6,642,000	UNITED STATES 2.75 22-25 15/05S	6,035,973.57	0.24
2,639,400	UNITED STATES 2.00 17-24 30/06S	2,429,933.98	0.10	5,264,000	UNITED STATES 2.75 22-27 30/04S	4,649,503.38	0.19
6,871,000	UNITED STATES 2.00 17-24 31/05S	6,343,456.47	0.25	4,694,000	UNITED STATES 2.75 22-27 31/07S	4,130,629.55	0.17
4,984,600	UNITED STATES 2.00 20-50 15/02S	2,749,033.15	0.11	4,573,000	UNITED STATES 2.75 22-29 31/05S	3,913,641.86	0.16
8,615,000	UNITED STATES 2.00 -51 15/08S	4,699,090.91	0.19	11,374,000	UNITED STATES 2.75 22-32 15/08S	9,302,857.71	0.37
6,191,400	UNITED STATES 2.125 15-25 15/05S	5,570,522.01	0.22	3,938,800	UNITED STATES 2.875 13-43 15/05S	2,758,497.05	0.11
2,614,200	UNITED STATES 2.125 17-24 30/09S	2,390,337.82	0.10	3,974,600	UNITED STATES 2.875 15-45 15/08S	2,720,219.61	0.11
2,641,600	UNITED STATES 2.125 17-24 30/11S	2,403,891.17	0.10	3,690,800	UNITED STATES 2.875 16-46 15/11S	2,505,016.30	0.10
2,653,800	UNITED STATES 2.125 17-24 31/07S	2,438,197.63	0.10	2,742,200	UNITED STATES 2.875 18-25 30/04S	2,498,171.01	0.10
3,341,700	UNITED STATES 2.125 19-26 31/05S	2,942,234.68	0.12	3,002,900	UNITED STATES 2.875 18-25 30/11S	2,713,732.72	0.11
8,091,000	UNITED STATES 2.250 21-41 15/05S	5,244,940.41	0.21	2,835,600	UNITED STATES 2.875 18-25 31/05S	2,580,015.95	0.10
6,192,000	UNITED STATES 2.25 14-24 15/11S	5,649,421.15	0.23	2,834,100	UNITED STATES 2.875 18-25 31/07S	2,572,270.91	0.10
6,193,200	UNITED STATES 2.25 15-25 15/11S	5,527,816.04	0.22	6,470,900	UNITED STATES 2.875 18-28 15/05S	5,664,092.58	0.23
3,688,100	UNITED STATES 2.25 16-46 15/08S	2,210,084.04	0.09	5,404,900	UNITED STATES 2.875 19-49 15/05S	3,644,079.82	0.15
2,648,500	UNITED STATES 2.25 17-24 31/10S	2,418,866.85	0.10	4,372,000	UNITED STATES 2.875 22-25 15/06S	3,975,837.14	0.16
2,638,400	UNITED STATES 2.25 17-24 31/12S	2,399,907.83	0.10	4,705,000	UNITED STATES 2.875 22-29 30/04S	4,058,376.80	0.16
5,946,200	UNITED STATES 2.25 17-27 15/08S	5,133,597.80	0.21	12,513,000	UNITED STATES 2.875 22-32 15/05S	10,375,284.40	0.42
5,941,200	UNITED STATES 2.25 17-27 15/11S	5,104,730.70	0.20	7,405,000	UNITED STATES 2.875 22-52 15/05S	4,962,529.90	0.20
2,981,500	UNITED STATES 2.25 19-26 31/03S	2,642,804.69	0.11	6,241,900	UNITED STATES 2 15-25 25/08S	5,570,824.56	0.22
5,870,100	UNITED STATES 2.25 19-49 15/08S	3,453,101.92	0.14	6,627,000	UNITED STATES 2 21-41 15/11S	4,065,101.00	0.16
7,983,000	UNITED STATES 2.25 22-52 15/02S	4,631,224.26	0.19	3,972,700	UNITED STATES 3.00 12-42 15/05S	2,872,820.25	0.12
6,339,000	UNITED STATES 2.375 14-24 15/08S	5,829,384.52	0.23	3,978,900	UNITED STATES 3.00 14-44 15/11S	2,806,473.47	0.11
5,931,800	UNITED STATES 2.375 17-27 15/05S	5,168,219.49	0.21	3,971,500	UNITED STATES 3.00 15-45 15/05S	2,786,966.32	0.11
3,068,400	UNITED STATES 2.375 19-26 30/04S	2,723,454.17	0.11	3,693,000	UNITED STATES 3.00 17-47 15/02S	2,562,645.52	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,683,900	UNITED STATES 3.00 17-47 15/05S	2,553,884.42	0.10	3,978,000	UNITED STATES 4.125 23-25 31/01S	3,699,628.29	0.15
2,933,100	UNITED STATES 3.00 18-25 30/09S	2,663,207.98	0.11	3,397,500	UNITED STATES 4.25 09-39 15/05S	3,026,462.50	0.12
2,901,200	UNITED STATES 3.00 18-25 31/10S	2,631,459.24	0.11	3,911,500	UNITED STATES 4.25 10-40 15/11S	3,438,148.47	0.14
3,926,900	UNITED STATES 3.00 18-48 15/02S	2,715,680.84	0.11	4,049,000	UNITED STATES 4.25 22-24 30/09S	3,780,103.57	0.15
4,502,400	UNITED STATES 3.00 18-48 15/08S	3,110,682.76	0.12	3,753,000	UNITED STATES 4.25 22-25 15/10S	3,489,914.60	0.14
6,537,000	UNITED STATES 3.00 22-52 15/08S	4,502,388.00	0.18	3,942,000	UNITED STATES 4.25 23-24 31/12S	3,672,934.99	0.15
7,095,600	UNITED STATES 3.1250 18-28 15/11S	6,241,467.36	0.25	1,427,600	UNITED STATES 4.375 08-38 15/02S	1,307,509.68	0.05
4,211,700	UNITED STATES 3.1250 18-48 15/05S	2,981,008.43	0.12	3,939,200	UNITED STATES 4.375 09-39 15/11S	3,543,884.76	0.14
3,974,800	UNITED STATES 3.125 11-41 15/11S	2,953,530.00	0.12	3,939,600	UNITED STATES 4.375 10-40 15/05S	3,530,872.13	0.14
3,968,400	UNITED STATES 3.125 12-42 15/02S	2,939,696.64	0.12	3,939,300	UNITED STATES 4.375 11-41 15/05S	3,509,093.09	0.14
3,972,000	UNITED STATES 3.125 13-43 15/02S	2,906,312.87	0.12	3,947,000	UNITED STATES 4.375 22-24 31/10S	3,686,332.47	0.15
3,971,300	UNITED STATES 3.125 14-44 15/08S	2,867,705.08	0.12	2,331,500	UNITED STATES 4.50 06-36 15/02S	2,197,996.17	0.09
6,427,000	UNITED STATES 3.125 22-25 15/08S	5,857,192.34	0.24	1,816,700	UNITED STATES 4.50 08-38 15/05S	1,678,892.46	0.07
4,775,000	UNITED STATES 3.125 22-27 31/08S	4,257,348.50	0.17	3,692,000	UNITED STATES 4.50 09-39 15/08S	3,377,340.81	0.14
3,954,000	UNITED STATES 3.125 22-29 31/08S	3,442,569.19	0.14	4,391,000	UNITED STATES 4.5 22-24 30/11S	4,106,032.30	0.16
4,702,000	UNITED STATES 3.375 22-42 15/08S	4,352,958.16	0.17	5,065,000	UNITED STATES 4.5 22-25 15/11S	4,733,862.14	0.19
4,767,000	UNITED STATES 3.25 22-27 30/06S	4,278,235.16	0.17	3,917,700	UNITED STATES 4.625 10-40 15/02S	3,625,433.47	0.15
4,057,000	UNITED STATES 3.25 22-29 30/06S	3,561,153.18	0.14	4,861,000	UNITED STATES 4.625 23-25 28/02S	4,549,832.18	0.18
4,702,000	UNITED STATES 3.25 22-42 15/05S	3,541,419.38	0.14	1,344,300	UNITED STATES 4.75 07-37 15/02S	1,292,519.91	0.05
3,937,500	UNITED STATES 3.375 14-44 15/05S	2,969,105.20	0.12	3,838,200	UNITED STATES 4.75 11-41 15/02S	3,586,700.47	0.14
4,787,400	UNITED STATES 3.375 18-48 15/11S	3,548,865.37	0.14	3,732,000	UNITED STATES 4 22-25 15/12S	3,451,933.10	0.14
3,872,000	UNITED STATES 3.375 22-42 15/08S	2,966,285.90	0.12	3,280,000	UNITED STATES 4 22-29 31/10S	2,991,379.21	0.12
10,198,000	UNITED STATES 3.375 23-33 15/05S	8,736,135.12	0.35	3,810,000	UNITED STATES 4 22-42 15/11S	3,195,991.74	0.13
2,345,900	UNITED STATES 3.50 09-39 15/02S	1,915,391.29	0.08	5,212,000	UNITED STATES 4 23-26 15/02S	4,818,756.02	0.19
3,765,000	UNITED STATES 3.5 22-25 15/09S	3,452,315.28	0.14	4,975,000	UNITED STATES 4 23-28 29/02S	4,578,216.56	0.18
4,059,000	UNITED STATES 3.5 23-28 31/01S	3,660,236.18	0.15	4,028,000	UNITED STATES 4 23-30 28/02S	3,669,546.99	0.15
3,312,000	UNITED STATES 3.5 23-30 31/01S	2,932,681.45	0.12	1,197,800	UNITED STATES 5.00 07-37 15/05S	1,175,438.50	0.05
10,764,000	UNITED STATES 3.5 23-33 15/02S	9,331,105.47	0.37	922,000	UNITED STATES 5.25 98-28 15/11S	894,378.05	0.04
3,952,400	UNITED STATES 3.625 13-43 15/08S	3,117,706.51	0.13	872,300	UNITED STATES 5.25 99-29 15/02S	846,488.89	0.03
3,937,900	UNITED STATES 3.625 14-44 15/02S	3,094,645.25	0.12	1,418,600	UNITED STATES 5.375 01-31 15/02S	1,405,934.90	0.06
4,731,000	UNITED STATES 3.625 23-26 15/05S	4,331,630.76	0.17	1,209,000	UNITED STATES 6.00 96-26 15/02S	1,167,784.03	0.05
4,036,000	UNITED STATES 3.625 23-28 31/03S	3,655,390.04	0.15	929,200	UNITED STATES 6.125 99-29 15/08S	943,255.91	0.04
6,206,000	UNITED STATES 3.625 23-53 15/02S	4,852,787.78	0.19	1,385,600	UNITED STATES 6.25 99-30 15/05S	1,428,542.15	0.06
3,939,000	UNITED STATES 3.75 11-41 15/08S	3,221,074.05	0.13	833,300	UNITED STATES 6.375 97-27 15/08S	832,408.10	0.03
3,500,800	UNITED STATES 3.75 13-43 15/11S	2,808,234.79	0.11	1,025,000	UNITED STATES 6.5 96-26 15/11S	1,015,091.95	0.04
3,942,300	UNITED STATES 3.875 10-40 15/08S	3,306,970.65	0.13	974,500	UNITED STATES 6.625 97-27 15/02S	973,205.69	0.04
4,505,000	UNITED STATES 3.875 22-27 30/11S	4,125,483.06	0.17	918,600	UNITED STATES 6.75 96-26 15/08S	911,749.81	0.04
4,032,000	UNITED STATES 3.875 22-27 31/12S	3,692,081.55	0.15	928,700	UNITED STATES 7.50 94-24 15/11S	898,240.75	0.04
3,403,000	UNITED STATES 3.875 22-29 30/09S	3,083,720.98	0.12	902,800	UNITED STATES 7.625 95-25 15/02S	879,050.75	0.04
3,670,000	UNITED STATES 3.875 22-29 30/11S	3,323,078.15	0.13	1,493,000	UNITED STATES TREAS 4.375 23-43 15/08S	1,316,290.15	0.05
3,310,000	UNITED STATES 3.875 22-29 31/12S	2,995,167.50	0.12	3,640,000	UNITED STATES TREASU 3.5 23-30 30/04S	3,218,304.23	0.13
3,752,000	UNITED STATES 3.875 23-26 15/01S	3,460,190.61	0.14	4,232,000	UNITED STATES TREASU 3.625 23-28 31/05S	3,831,814.09	0.15
4,149,000	UNITED STATES 3.875 23-43 15/02S	3,412,393.11	0.14	5,915,000	UNITED STATES TREASU 3.625 23-53 15/05S	4,628,731.78	0.19
3,949,200	UNITED STATES 3 15-45 15/11S	2,759,952.36	0.11	3,990,000	UNITED STATES TREASU 3.75 23-26 15/04S	3,665,546.21	0.15
5,206,200	UNITED STATES 3 19-49 15/02S	3,595,872.54	0.14	3,932,000	UNITED STATES TREASU 3.75 23-30 31/05S	3,526,597.89	0.14
4,683,000	UNITED STATES 3 22-24 30/06S	4,343,143.58	0.17	3,898,000	UNITED STATES TREASU 3.875 23-25 31/03S	3,608,641.20	0.14
4,590,000	UNITED STATES 3 22-24 31/07S	4,247,407.61	0.17	3,934,000	UNITED STATES TREASU 3.875 23-43 15/05S	3,231,790.19	0.13
4,520,000	UNITED STATES 3 22-25 15/07S	4,114,443.18	0.17	4,032,000	UNITED STATES TREASU 4.125 23-28 31/07S	3,725,915.31	0.15
5,987,000	UNITED STATES 4.00 22-52 15/11S	5,015,084.41	0.20	4,213,000	UNITED STATES TREASU 4.25 23-25 31/05S	3,920,308.82	0.16
4,160,000	UNITED STATES 4.125 22-27 30/09S	3,847,814.73	0.15	5,380,000	UNITED STATES TREASU 4.375 23-26 15/08S	5,018,542.76	0.20
4,031,000	UNITED STATES 4.125 22-27 31/10S	3,727,088.68	0.15	3,750,000	UNITED STATES TREASU 4.625 23-26 15/03S	3,517,561.98	0.14
10,433,000	UNITED STATES 4.125 22-32 15/11S	9,505,410.46	0.38	3,926,000	UNITED STATES TREASU 4.75 23-25 31/07S	3,683,665.95	0.15

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
3,312,000	UNITED STATES TREASUR 3.625 23-30 31/03S	2,951,479.53	0.12
3,310,000	UNITED STATES TRE NO 3.75 23-30 30/06S	2,967,864.96	0.12
4,033,000	UNITED STATES TR NO 4.0 23-28 30/06S	3,707,730.13	0.15
3,970,000	UNITED STATES TR NT 4.625 23-25 30/06S	3,717,626.49	0.15
5,940,100	USA T NOTES B 2.25 17-27 15/02S	5,178,960.40	0.21
1,961,000	USA TREASURY BONDS 6.125 97-27 15/11S	1,951,449.77	0.08
883,500	USA TREASURY BONDS 6.875 95-25 15/08S	860,351.75	0.03
190,300	USA TREASURY NOTES 5.50 98-28 15/08S	186,312.00	0.01
6,411,000	US TREASURY 0.625 20-27 31/12S	5,121,421.68	0.21
6,812,500	US TREASURY N/B 2.8750 18-28 15/08S	5,942,221.85	0.24
4,427,000	US TREASURY N/B 3.5000 23-28 30/04S	3,985,998.89	0.16
3,801,000	US TREASURY N/B 3.8750 23-25 30/04S	3,516,877.29	0.14
4,886,000	US TREASURY N/B 3.8750 23-33 15/08S	4,359,976.12	0.18
3,310,000	US TREASURY N/B 4.0000 23-30 31/07S	3,011,586.34	0.12
3,715,000	US TREASURY N/B 4.1250 23-26 15/06S	3,443,885.53	0.14
3,095,000	US TREASURY N/B 4.1250 23-30 31/08S	2,837,044.65	0.11
2,968,000	US TREASURY N/B 4.1250 23-53 15/08S	2,546,628.10	0.10
4,784,000	US TREASURY N/B 4.3750 23-28 31/08S	4,473,764.10	0.18
3,710,000	US TREASURY N/B 4.5000 23-26 15/07S	3,471,691.67	0.14
4,385,000	US TREASURY N/B 5.0000 23-25 31/08S	4,133,585.33	0.17
	<b>Other transferable securities</b>	<b>571,205.95</b>	<b>0.02</b>
	<b>Bonds</b>	<b>571,205.95</b>	<b>0.02</b>
	<b>Germany</b>	<b>571,205.95</b>	<b>0.02</b>
	595,000 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	571,205.95	0.02
	<b>Total securities portfolio</b>	<b>2,467,772,070.95</b>	<b>99.07</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>237,605,461.74</b>	<b>97.29</b>			
<b>Bonds</b>	<b>185,332,072.99</b>	<b>75.88</b>			
<b>Austria</b>	<b>2,278,440.98</b>	<b>0.93</b>			
1,717,000 AMS-OSRAM AG 6.0 20-25 06/07S	1,698,999.66	0.70	1,021,000 RENAULT SA 1.00 17-25 28/11A	959,457.29	0.39
656,000 SAPPI PAPIER HOLDING 3.625 21-28 24/03S	579,441.32	0.24	700,000 RENAULT SA 1.1250 19-27 04/10A	602,347.55	0.25
<b>Belgium</b>	<b>949,344.95</b>	<b>0.39</b>	1,400,000 RENAULT SA 1.2500 19-25 24/06A	1,314,983.32	0.54
1,056,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	949,344.95	0.39	1,000,000 RENAULT SA 2.0000 18-26 28/09A	913,747.70	0.37
<b>Finland</b>	<b>2,539,545.28</b>	<b>1.04</b>	1,700,000 RENAULT SA 2.375 20-26 25/11A	1,578,739.00	0.65
800,000 HUHTAMAKI OY 4.25 22-27 09/06A	782,275.36	0.32	500,000 RENAULT SA 2.5000 21-27 02/06A	453,541.15	0.19
1,310,000 SBB TREASURY OY 0.7500 20-28 14/12A	773,479.80	0.32	700,000 RENAULT SA 2.5 21-28 01/04A	626,269.00	0.26
1,709,000 SBB TREASURY OYJ 1.125 21-29 26/05A	983,790.12	0.40	985,000 REXEL SA 2.1250 21-28 15/12S	850,302.82	0.35
<b>France</b>	<b>40,835,404.97</b>	<b>16.72</b>	556,000 REXEL SA 2.125 21-28 15/06S	490,781.20	0.20
1,000,000 ACCOR SA 1.75 19-26 04/02A	949,938.30	0.39	900,000 SPIE SA 2.625 19-26 18/06A	853,242.75	0.35
1,100,000 ACCOR SA 2.375 21-28 29/11A	986,748.18	0.40	1,200,000 VALEO SA 1.00 21-28 03/08A	987,130.92	0.40
1,300,000 ATOS SE 1.7500 18-25 07/05A	1,086,320.69	0.44	1,000,000 VALEO SA 1.5000 18-25 18/06A	954,382.10	0.39
1,700,000 ATOS SE 1 21-29 12/11A	995,341.16	0.41	1,200,000 VALEO SA 5.375 22-27 28/05A	1,201,286.52	0.49
300,000 ATOS SE 2.5000 18-28 07/11A	207,105.24	0.08	900,000 VALEO SE 1.625 16-26 18/03A	847,584.63	0.35
759,000 CGG 7.75 21-27 01/04S	681,072.56	0.28	<b>Germany</b>	<b>15,311,864.33</b>	<b>6.27</b>
1,328,000 CHROME BIDCO SAS 3.5 21-28 24/05S	1,104,814.19	0.45	700,000 BRANICKS GRO 2.250 21-26 22/09A	384,431.25	0.16
342,000 CONSTELLIUM SE 3.125 21-29 02/06S	290,961.11	0.12	800,000 CECONOMY AG 1.75 21-26 24/06A	649,585.84	0.27
800,000 CONSTELLIUM SE 4.25 17-26 15/02S	783,295.20	0.32	1,888,000 COMMERZBANK AG 4.00 16-26 23/03A	1,835,463.94	0.75
1,009,000 CROWN EURO HOLDINGS 3.375 15-25 15/05S	986,353.40	0.40	687,000 COMMERZBANK AG 4.00 17-27 30/03A	670,010.63	0.27
787,000 CROWN EUROPEAN HLDG 2.625 16-24 30/09S9S	772,012.60	0.32	530,000 DEUTSCHE LUFTHANSA 0.2500 19-24 06/09A	510,314.26	0.21
1,000,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	956,259.20	0.39	1,000,000 DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	966,686.80	0.40
820,000 CROWN EUROPEAN HOLDING 5.00 23-28 15/05S	817,515.73	0.33	1,500,000 DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	1,368,259.80	0.56
224,000 DERICHEBOURG SA 2.25 21-28 24/06S	195,244.07	0.08	1,600,000 DEUTSCHE LUFTHANSA 3 20-26 29/05A	1,503,713.44	0.62
902,000 ELIOR GROUP SA 3.75 21-26 08/07S	713,403.98	0.29	1,700,000 DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	1,573,888.90	0.64
700,000 ELIS SA 1.0 19-25 03/04A	662,187.47	0.27	700,000 DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	623,146.16	0.26
900,000 ELIS SA 1.625 19-28 03/04A	792,262.71	0.32	600,000 HAPAG LLOYD 2.50 21-28 15/04S	537,919.38	0.22
500,000 ELIS SA 2.875 18-26 15/02A	475,787.50	0.19	567,000 NOVELIS SHEET INGOT 3.375 21-29 15/04S	490,901.34	0.20
400,000 ELIS SA 4.1250 22-27 24/05A	392,360.60	0.16	270,000 PEACH PROPERTY FIN 4.375 20-25 15/11S10S	218,892.86	0.09
500,000 ERAMET SA 7.00 23-28 22/05A	488,232.95	0.20	1,200,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,152,131.16	0.47
1,427,000 FAURECIA 2.7500 21-2715/02S	1,288,167.17	0.53	1,060,000 SCHAEFFLER AG 2.8750 19-27 26/03A	992,991.46	0.41
700,000 FNAC DARTY SA 2.625 19-26 30/05S	659,624.00	0.27	1,200,000 SCHAEFFLER AG 3.375 20-28 12/10A	1,086,502.44	0.44
1,209,000 FORVIA 2.375 19-27 15/06S	1,063,754.85	0.44	1,270,000 TELE COLOMBUS 3.875 18/25 04/05S	747,024.67	0.31
257,000 FORVIA 2.375 21-29 22/03S	209,864.58	0.09	<b>Greece</b>	<b>1,218,468.59</b>	<b>0.50</b>
1,361,000 FORVIA 2.625 18-25 15/06S	1,314,567.17	0.54	720,000 EUROBANK S.A. 2 21-27 05/05A	651,880.37	0.27
1,249,000 FORVIA 3.125 19-26 15/06S	1,179,608.43	0.48	600,000 MYTILINEOS S.A. 2.25 21-26 28/04S	566,588.22	0.23
868,000 FORVIA 3.75 20-28 31/07S	781,392.44	0.32	<b>Ireland</b>	<b>535,506.12</b>	<b>0.22</b>
1,380,000 FORVIA 7.25 22-26 15/06S	1,425,389.17	0.58	556,000 JAMES HARDIE INTL 3.625 18-26 01/10S	535,506.12	0.22
1,222,000 GETLINK SE 3.5 20-25 30/10S	1,191,891.38	0.49	<b>Italy</b>	<b>35,892,202.81</b>	<b>14.70</b>
492,000 LOXAM SAS 2.875 19-26 15/04S	455,819.50	0.19	574,000 AMPLIFON SPA 1.1250 20-27 13/02A	517,074.41	0.21
981,000 LOXAM SAS 3.25 19-25 14/01S	965,083.27	0.40	1,640,000 ATLANTIA S.P.A. 1.875 21-28 12/02A	1,419,763.58	0.58
775,000 LOXAM SAS 3.75 19-26 15/07S	727,733.60	0.30	1,230,000 ATLANTIA SPA 1.625 17-25 03/02A	1,182,209.82	0.48
574,000 LOXAM SAS 4.5000 22-27 15/02U	544,726.23	0.22	1,919,000 ATLANTIA SPA 1.875 17-27 13/07A	1,720,237.28	0.70
656,000 LOXAM SAS 6.3750 23-28 15/05S	644,261.99	0.26	500,000 BANCA IFIS 6.125 23-27 19/01A	497,129.60	0.20
600,000 NEXANS 5.5 23-28 05/04A	612,248.40	0.25	929,000 BANCO BPM 6.00 23-28 14/06A	926,787.78	0.38
800,000 PARTS EUROPE SA 6.5 20-25 17/07S	800,260.00	0.33	800,000 BANCO BPM S.P.A. 0.875 21-26 15/07A	723,621.20	0.30
			766,000 BANCO BPM S.P.A. 1.625 20-25 18/02A	730,028.03	0.30
			519,000 BANCO BPM SPA 1.75 19-25 28/01A	499,346.67	0.20
			450,000 BANCO BPM SPA 3.375 22-32 19/01A	397,341.77	0.16
			1,100,000 BANCO BPM SPA 4.875 23-27 18/01A	1,092,700.95	0.45
			650,000 BANCO BPM SPA 6 22-26 13/09A	666,046.42	0.27
			1,167,000 BC POP EMILIA ROMAGNA 3.875 22-32 25/0A7	1,031,185.48	0.42

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
550,000	BPER BANCA S.P.A. 1.375 21-27 31/03A	510,469.41	0.21	900,000	TELENET INT FIN REGS 3.50 17-28 01/03S	836,879.13	0.34
507,000	BPER BANCA S.P.A. 1.875 20-25 17/06A	484,974.34	0.20		<b>Mexico</b>	<b>634,308.97</b>	<b>0.26</b>
741,000	BPER BANCA S.P.A. 3.625 20-30 30/11A	711,145.70	0.29	656,000	CEMEX SAB DE CV 3.125 19-26 19/03S	634,308.97	0.26
618,000	DOVALUE SPA 3.375 21-26 31/07S	534,489.10	0.22		<b>Netherlands</b>	<b>13,050,213.78</b>	<b>5.34</b>
600,000	ICCREA BANCA SPA 4.75 21-32 18/01A	535,490.82	0.22	589,000	ASHLAND SERVICES BV 2.00 20-28 30/01S	500,583.97	0.20
767,000	IGD SIQ 2.125 19-24 28/11A 19-24 28/11A	707,120.31	0.29	738,000	AXALTA COATING DUTCH 3.75 16-25 15/01S1S	728,539.14	0.30
492,000	ILLIMITY BANK SPA 6.625 22-25 09/12A	491,193.61	0.20	300,000	CITYCON TREASURY BV 1.25 16-26 08/09A	255,285.18	0.10
720,000	INFRASTRUTTURE 1.7500 21-31 19/04A	601,077.38	0.25	712,000	CITYCON TREASURY BV 1.625 21-28 12/03A3A	555,691.16	0.23
1,193,000	INFRASTRUTTURE WIREL 1.625 20-28 21/10A	1,046,220.08	0.43	1,028,000	DARLING GLOBAL FIN 3.625 18-26 15/05S	999,548.66	0.41
1,555,000	INFRA WIRELESS ITA 1.875 20-26 08/07A	1,451,266.58	0.59	1,221,000	ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	982,877.28	0.40
500,000	INTERNATIONAL DESIGN GR 6.5 18-25 15/11S	485,406.85	0.20	553,000	GOODYEAR EUROPE BV 2.75 21-28 15/08S	459,114.42	0.19
984,000	INTESA SANPAOLO 2.3750 20-30 22/12A	760,736.01	0.31	949,000	OI EUROPEAN GROUP 2.8750 19-25 15/02S	925,254.41	0.38
700,000	INTESA SANPAOLO 2.855 15-25 23/04A	678,430.83	0.28	884,000	OI EUROPEAN GROUP 6.25 23-28 15/05S	900,528.59	0.37
807,000	INTESA SANPAOLO 2.9250 20-30 14/10A	664,942.50	0.27	650,000	SAIPEM FINANCE INTER 3.375 20-26 15/07A	618,041.45	0.25
1,555,000	INTESA SANPAOLO 3.928 14-26 15/09AA	1,513,309.52	0.62	720,000	SAIPEM FIN INTL BV 2.625 17-25 07/01A	698,805.00	0.29
1,440,000	NEXI SPA 1.625 21-26 30/04S	1,316,637.36	0.54	1,093,000	SAIPEM FIN INTL BV 3.125 21-28 31/03A	995,540.15	0.41
681,000	NEXI SPA 1.7500 19-24 31/10S	663,598.47	0.27	1,025,000	TRIVIUM PACKAGING 3.75 19-26 15/08S5/08S	950,446.01	0.39
2,017,000	NEXI SPA 2.125 21-29 30/04S/04S	1,680,839.92	0.69	1,028,000	VZ SECURED FINANCING 3.5 22-32 15/01S	793,209.11	0.32
1,213,000	TELECOM ITALIA 3.625 16-26 25/05A	1,158,136.01	0.47	1,193,000	VZ VENDOR FINANCING 2.875 20-29 15/01A	923,792.16	0.38
632,000	TELECOM ITALIA SPA 1.625 21-29 18/01A	495,524.91	0.20	1,476,000	ZIGGO BOND CO BV 3.375 20-30 28/02SS	1,091,600.45	0.45
1,111,000	TELECOM ITALIA SPA 2.375 17-27 12/10A	967,994.64	0.40	824,000	ZIGGO BV 2.875 19-30 15/01S	671,356.64	0.27
1,250,000	TELECOM ITALIA SPA 2.75 19-25 15/04A	1,195,681.25	0.49		<b>Norway</b>	<b>1,560,580.33</b>	<b>0.64</b>
484,000	TELECOM ITALIA SPA 2.875 18-26 28/01A	451,451.00	0.18	1,190,000	ADEVINTA ASA 2.625 20-25 05/11S	1,169,116.09	0.48
580,000	TELECOM ITALIA SPA 3 16-25 30/09A	551,967.91	0.23	400,000	ADEVINTA ASA 3 20-27 05/11S	391,464.24	0.16
400,000	TELECOM ITALIA SPA 5.25 05-55 17/03A	320,895.20	0.13		<b>Portugal</b>	<b>2,565,707.76</b>	<b>1.05</b>
1,356,000	TELECOM ITALIA SPA 6.875 23-28 15/02S	1,364,333.57	0.56	800,000	BC PORTUGUES 1.125 21/27 12/02A	717,991.84	0.29
501,000	UNIPOLSAI SPA 3.875 18-28 01/03A	481,321.62	0.20	1,100,000	EDP SA 1.7 20-80 20/07A	1,017,793.04	0.42
820,000	WEBUILD SPA 1.75 17-24 26/10A	801,392.32	0.33	800,000	NOVO BANCO, S.A. 3.0 23-33 01/06A	829,922.88	0.34
263,000	WEBUILD SPA 3.875 22-26 28/07A	245,177.62	0.10		<b>Romania</b>	<b>507,013.42</b>	<b>0.21</b>
1,616,000	WEBUILD SPA 5.875 20-25 15/12A/12A	1,617,504.98	0.66	656,000	GLOBALWORTH REAL EST 2.95 20-26 29/07A	507,013.42	0.21
	<b>Japan</b>	<b>5,762,220.10</b>	<b>2.36</b>		<b>Spain</b>	<b>18,669,804.02</b>	<b>7.64</b>
2,138,000	SOFTBANK GROUP 5.00 18-28 15/04S	1,965,289.79	0.80	1,000,000	ACS ACTIVIDADES 1.3750 20-25 17/06A	947,164.10	0.39
831,000	SOFTBANK GROUP CORP. 3.375 21-29 06/07S	679,344.00	0.28	585,000	AEDAS HOMES SAU 4 21-26 15/08S-26 21/05S	543,751.42	0.22
450,000	SOFTBANK GROUP CORP 2.875 21-27 06/01S	396,476.82	0.16	300,000	ALMIRALL SA 2.1250 21-26 30/09S	279,423.45	0.11
1,117,000	SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,053,827.05	0.43	800,000	BANCO DE SABADELL SA 1.125 19-25 27/03A	757,715.52	0.31
743,000	SOFTBANK GROUP CORP 3.875 21-32 06/07S	572,110.00	0.23	900,000	BANCO DE SABADELL SA 2.5 21-31 15/01A	802,633.77	0.33
600,000	SOFTBANK GROUP CORP 4.75 15-25 30/07S	590,236.68	0.24	800,000	BANCO SABADELL 5.625 16-26 06/05A	802,247.44	0.33
600,000	SOFTBANK GROUP CORP 4 17-29 19/09S19/09S	504,935.76	0.21	1,000,000	CELLNEX FINANCE 1.0000 21-27 15/09A	867,100.90	0.36
	<b>Luxembourg</b>	<b>9,443,105.70</b>	<b>3.87</b>	1,000,000	CELLNEX FINANCE 2.0000 21-32 15/09A	799,650.00	0.33
333,000	ARAMARK INTL FINANCE 3.125 17-25 01/04S	328,125.22	0.13	600,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	500,997.30	0.21
533,000	DANA FINANCING LUX 3.00 21-29 15/07S	416,805.57	0.17	900,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	850,095.99	0.35
697,000	DANA FINANCING LUX 8.5 23-31 15/07S	706,458.43	0.29	400,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	355,532.52	0.15
1,350,000	GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	1,046,927.57	0.43	1,300,000	CELLNEX FINANCE COMP 2.21-33 15/02A	1,009,580.00	0.41
804,000	INPOST SA 2.25 21-27 15/07S06S	700,874.94	0.29	1,000,000	CELLNEX FINANCE CO SA 1.5 21-28 08/06A	864,216.30	0.35
1,148,000	MOTION FINCO SARL 7.375 23-30 15/06S	1,129,923.02	0.46	400,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	353,930.92	0.14
820,000	MYTILINEOS FINANCIAL 2.5 19-24 01/12S	800,678.01	0.33	900,000	CELLNEX TELECOM SA 1.75 20-30 23/10A	732,142.89	0.30
695,000	SAMSONITE FINCO SARL 3.5 18-26 15/05S	664,065.83	0.27	800,000	CELLNEX TELECOM SA 1.875 20-29 26/06A06A	680,199.60	0.28
702,000	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	674,260.12	0.28	400,000	CELLNEX TELECOM SA 2.875 17-25 18/04A	391,112.64	0.16
431,000	STENA INTL 3.75 20-25 01/02S	426,645.13	0.17	500,000	EDREAMS ODIGEO SA 5.5 22-27 15/07S	469,835.00	0.19
635,000	STENA INTL 7.25 23-28 15/02S	654,318.29	0.27	2,296,000	GRIFOLS ESCROW 3.8750 21-28 15/10S	1,952,725.50	0.80
994,000	TELECOM ITALIA FIN 7.75 03-33 24/01A	1,057,144.44	0.43	1,400,000	GRIFOLS SA 1.625 19-25 15/02S	1,352,684.20	0.55

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,213,000	GRIFOLS SA 2.25 19-27 15/11S	1,071,164.39	0.44	656,000	UGI INTERNATIONAL LLC 2.5 21-29 01/12S	544,155.61	0.22
1,666,000	GRIFOLS SA 3.20 17-25 01/05S	1,607,643.52	0.66	730,000	WMG ACQUISITION 2.25 21-31 15/08S	568,588.75	0.23
713,000	NH HOTEL GROUP S.A 4 21-26 28/06S	678,256.65	0.28	400,000	WMG ACQUISITION 2.75 20-28 15/07S	360,948.92	0.15
	<b>Sweden</b>	<b>8,049,629.52</b>	<b>3.30</b>		<b>Floating rate notes</b>	<b>52,273,388.75</b>	<b>21.40</b>
267,000	DOMETIC GROUP AB 2.000 21-28 29/09A	214,454.67	0.09		<b>Cyprus</b>	<b>578,935.25</b>	<b>0.24</b>
574,000	DOMETIC GROUP AB 3.00 19-26 08/05A	538,870.28	0.22	574,000	BANK OF CYPRUS FL.R 23-28 25/07A	578,935.25	0.24
1,465,000	INTRUM AB 3.00 19-27 15/09A	1,021,437.56	0.42		<b>France</b>	<b>1,037,154.91</b>	<b>0.42</b>
1,406,000	INTRUM AB 3.5000 19-26 15/07S	1,118,903.09	0.46	1,100,000	RCI BANQUE SA FL.R 19-30 18/02A	1,037,154.91	0.42
1,531,000	INTRUM AB 4.875 20-25 05/08S	1,394,648.38	0.57		<b>Germany</b>	<b>4,387,901.49</b>	<b>1.80</b>
738,000	INTRUM AB 9.25 22-28 15/03S	624,823.71	0.26	600,000	BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	556,113.54	0.23
700,000	SAMHALL NORD 1 20-27 12/08A	450,331.91	0.18	800,000	CMZB FRANCFORT FL.R 22-32 06/12A	791,562.88	0.32
820,000	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	583,935.94	0.24	1,300,000	COMMERZBANK AG FL.R 20-30 05/12A	1,245,349.43	0.51
720,000	VOLVO CAR AB 2.00 17-25 24/01A	694,599.69	0.28	600,000	COMMERZBANK AG FL.R 21-31 29/12A	501,034.02	0.21
800,000	VOLVO CAR AB 2.5 20-27 07/10A	719,640.96	0.29	800,000	COMMERZBANK AG FL.R 23-33 05/10A	789,917.28	0.32
720,000	VOLVO CAR AB 4.25 22-28 31/05A	687,983.33	0.28	600,000	EVONIK INDUSTRIES FL.R 21-81 02/12A	503,924.34	0.21
	<b>Turkey</b>	<b>347,286.26</b>	<b>0.14</b>		<b>Greece</b>	<b>8,051,245.15</b>	<b>3.30</b>
374,000	ARCELIK AS 3 21-26 27/05A	347,286.26	0.14	820,000	ALPHA BANK AE FL.R 23-29 27/06A	823,668.43	0.34
	<b>United Kingdom</b>	<b>5,927,922.61</b>	<b>2.43</b>	974,000	ALPHA BANK A FL.R 22-27 16/06A	1,012,796.85	0.41
685,000	AVIS BUDGET FINANCE 4.75 18-26 04/10S	672,104.74	0.28	600,000	ALPHA BANK S.A. FL.R 21-28 23/03A	526,860.84	0.22
637,000	AVIS BUDGET FINANCE 7.25 23-30 31/07S	634,162.16	0.26	500,000	EFG EUROBANK FL.R 22-32 06/12A	536,536.75	0.22
620,000	EC FINANCE PLC 3.0000 21-26 15/10S	578,445.74	0.24	1,053,000	EFG EUROBANK FL.R 23-29 26/01A	1,098,358.71	0.45
217,000	INTL PERSONAL FIN 9.75 20-25 12/11A	204,050.52	0.08	536,000	EUROBANK SA FL.R 21-28 14/03A	473,995.09	0.19
1,739,000	NOMAD FOODS BONDSCO 2.50 21-28 24/06S	1,514,361.90	0.62	796,000	NATIONAL BANK G FL.R 20-26 08/10A	757,706.98	0.31
477,000	SIG PLC 5.25 21-26 30/11S	400,479.47	0.16	796,000	NATL BANK OF GREECE FL.R 22-27 22/11A	834,360.43	0.34
583,000	SYNTHOMER PLC 3.875 20-25 25/06S	557,957.53	0.23	574,000	PIRAEUS BANK 8.25 22-27 28/01A	599,502.36	0.25
984,000	TI AUTOMOTIVE FIN 3.75 21-29 15/04S/04S	805,183.88	0.33	820,000	PIRAEUS BANK FL.R 23-28 13/07A	830,180.63	0.34
574,000	TITAN GLOBAL FINANCE 2.375 17-24 16/11S	561,176.67	0.23	600,000	PIRAEUS BANK SA FL.R 21-27 03/11A	557,278.08	0.23
	<b>United States of America</b>	<b>19,253,502.49</b>	<b>7.88</b>		<b>Ireland</b>	<b>277,148.15</b>	<b>0.11</b>
1,066,000	AVANTOR FUNDING INC 2.625 20-25 06/11S	1,021,043.37	0.42	292,000	BANK OF CYPRUS HLDG FL.R 21-31 23/04A	277,148.15	0.11
453,000	AVANTOR FUNDING INC 3.875 20-28 15/07S	417,803.49	0.17		<b>Italy</b>	<b>15,199,570.78</b>	<b>6.22</b>
902,000	BALL CORP 1.5000 19-27 15/03S	817,652.45	0.33	820,000	BANCA POP DI SONDRIO FL.R 21-27 13/07A	740,888.94	0.30
738,000	BELDEN INC 3.375 17-27 15/07S	688,808.09	0.28	350,000	BANCA POPOLARE FL.R 21-32 25/02A	305,080.51	0.12
492,000	BELDEN INC 3.375 21-31 15/07S	414,468.77	0.17	656,000	BANCA POPOLARE FL.R 22-33 20/01A	696,142.21	0.29
574,000	BELDEN INC 3.875 18-28 15/03S	535,583.61	0.22	426,000	BANCO BPM FL.R 21-31 29/06A	380,568.63	0.16
1,353,000	CATALENT PHARMA 2.375 20-28 01/03S	1,137,387.95	0.47	383,000	BANCO BPM SPA FL.R 19-29 01/10A	376,425.34	0.15
807,000	EMERALD DEBT MERGER 6.375 23-30 15/12A	805,315.30	0.33	587,000	BANCO BPM SPA FL.R 20-30 14/09A	575,954.37	0.24
297,000	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	289,849.90	0.12	567,000	BANCO BPM SPA FL.R 20-31 14/01A	524,315.05	0.21
702,000	IQVIA INC 1.75 21-26 03/03S	654,179.55	0.27	402,000	BANCO BPM SPA FL.R 22-28 21/01A	404,961.53	0.17
1,181,000	IQVIA INC 2.25 19-28 15/01S	1,036,770.96	0.42	1,058,000	BPER BANCA SPA FL.R 22-28 01/02A	1,075,402.94	0.44
1,587,000	IQVIA INC 2.25 21-29 03/03S	1,329,029.81	0.54	656,000	CREDITO EMILIAN FL.R 23-29 30/05A	654,863.48	0.27
589,000	IQVIA INC 2.875 17-25 15/09S	570,835.89	0.23	570,000	CREDITO EMILIANO SPA FL.R 19-25 25/10A	550,256.91	0.23
1,166,000	IQVIA INC 2.875 20-28 24/06S	1,040,699.66	0.43	557,000	ICCREA BANCA FL.R 22-27 20/09A	563,445.94	0.23
800,000	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	714,518.48	0.29	820,000	ICCREA BANCA FL.R 23-28 20/01A	838,541.59	0.34
531,000	LEVI STRAUSS & CO 3.375 17-27 15/03S	500,159.52	0.20	656,000	ICCREA BANCA SPA FL.R 19-29 28/11A	625,574.72	0.26
820,000	MPT OPER PARTNE 0.9930 21-26 15/10A	584,480.09	0.24	820,000	ICCREA BANCA SPA FL.R 20-25 20/10A	796,804.75	0.33
820,000	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	724,512.39	0.30	820,000	ICCREA BANCA SP FL.R 21-27 17/01A	755,631.97	0.31
2,106,000	ORGANON COMPANY 2.875 21-28 22/04S	1,815,767.50	0.74	1,700,000	INTESA SANPAOLO FL.R 23-34 20/02A	1,666,424.66	0.68
407,000	PRIMO WATER HOLDINGS 3.875 20-28 22/10S	367,919.86	0.15	1,944,000	UNICREDIT SPA FL.R 19-29 23/09A	1,860,730.70	0.76
820,000	SILGAN HOLDINGS INC 2.25 20-28 26/02S	698,694.04	0.29	2,050,000	UNICREDIT SPA FL.R 20-32 15/01A	1,807,556.54	0.74
966,000	SILGAN HOLDINGS INC 3.25 17-25 15/03S	941,421.58	0.39		<b>Poland</b>	<b>573,964.16</b>	<b>0.24</b>
723,000	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	672,906.95	0.28				

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
700,000	MBANK SA FL.R 21-27 21/09A	573,964.16	0.24
	<b>Portugal</b>	<b>6,025,940.94</b>	<b>2.47</b>
800,000	BANCO COMERCIAL PORT FL.R 19-30 27/03A	745,652.80	0.31
500,000	BANCO COMERCIAL PORT FL.R 21-32 17/05A	427,398.55	0.17
900,000	BC PORTUGUES FL.R 21-28 07/04A	787,527.27	0.32
1,000,000	EDP SA FL.R 21-82 14/03AL.R 21-82 14/03A	768,366.70	0.31
900,000	ENERGIAS DE PORTUGA FL.R 21-82 14/03A	764,443.80	0.31
1,400,000	ENERGIAS DE PORTUGAL FL.R 21-81 02/08A	1,242,571.96	0.51
1,300,000	ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	1,289,979.86	0.53
	<b>Spain</b>	<b>9,599,695.10</b>	<b>3.93</b>
900,000	BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	744,137.37	0.30
1,200,000	BANCO DE BADELL FL.R 23-29 07/02A	1,178,009.52	0.48
800,000	BANCO DE BADELL FL.R 23-33 16/08A	749,388.96	0.31
800,000	BANCO DE CREDIT FL.R 22-26 22/09A	816,833.04	0.33
1,000,000	BANCO DE CREDITO SOC FL.R 21-31 27/11A	860,545.90	0.35
800,000	BANCO DE SABADELL FL.R 22-26 08/09A	798,816.80	0.33
300,000	BANCO DE SABADELL SA FL.R 20-30 17/01A	279,086.01	0.11
800,000	BANCO DE SABADELL SA FL.R 21-28 16/06A	682,402.40	0.28
1,100,000	BANCO DE SABADELL SA FL.R 22-26 24/03A	1,058,774.09	0.43
800,000	IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	729,831.36	0.30
500,000	UNICAJA BANCO FL.R 19-29 13/11A13/11A	464,320.85	0.19
500,000	UNICAJA BANCO FL.R 22-32 19/07A19/07A	419,579.20	0.17
800,000	UNICAJA BANCO SA FL.R 22-27 15/11A	817,969.60	0.33
	<b>United Kingdom</b>	<b>6,541,832.82</b>	<b>2.68</b>
400,000	BRITISH TELECOM FL.R 20-80 18/08	366,609.16	0.15
620,000	NGG FINANCE PLC FL.R 19-79 05/12A	591,519.99	0.24
1,375,000	NGG FINANCE PLC FL.R 19-XX 09/05A	1,185,266.23	0.49
820,000	VODAFONE GROUP PLC FL.R 18-78 03/10A	757,524.69	0.31
1,640,000	VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,334,693.01	0.55
1,640,000	VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,498,752.70	0.61
800,000	VODAFONE GROUP PLC FL.R 23-84 30/08A	807,467.04	0.33
	<b>Other transferable securities</b>	<b>689,794.69</b>	<b>0.28</b>
	<b>Bonds</b>	<b>270,291.00</b>	<b>0.11</b>
	<b>Italy</b>	<b>270,291.00</b>	<b>0.11</b>
300,000	AZZURRA AEROPORTI 2.625 20-27 30/05S/07S	270,291.00	0.11
	<b>Floating rate notes</b>	<b>419,503.69</b>	<b>0.17</b>
	<b>Cyprus</b>	<b>419,503.69</b>	<b>0.17</b>
466,000	BANK OF CYPRUS FL.R 21-27 24/06A	419,503.69	0.17
	<b>Total securities portfolio</b>	<b>238,295,256.43</b>	<b>97.57</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,270,012,938.19</b>	<b>93.23</b>			
<b>Floating rate notes</b>	<b>1,270,012,938.19</b>	<b>93.23</b>			
<b>Canada</b>	<b>192,765,246.70</b>	<b>14.15</b>			
40,800,000 BANK OF NOVA SCOTIA FL.R 23-25 02/05Q	40,872,950.40	3.00	2,900,000 BANCO SANTANDER SA FL.R 17-24 21/11Q	2,906,841.97	0.21
34,500,000 CANADIAN IMPERIAL FL.R 23-25 24/01Q	34,578,504.75	2.54	1,100,000 BANCO SANTANDER SA FL.R 21-26 29/01Q	1,094,589.98	0.08
13,050,000 CAN IMP BK FL.R 23-25 09/06Q	13,064,338.04	0.96	17,600,000 BANCO SANTANDER SA FL.R 22-24 05/05Q	17,686,975.68	1.30
19,936,000 ROYAL BANK OF CANADA FL.R 22-24 31/01Q	19,972,008.40	1.47	16,000,000 BBVA FL.R 22-25 26/11Q	16,206,048.00	1.19
29,605,000 ROYAL BANK OF CANADA FL.R 23-25 17/01Q	29,679,036.19	2.18			
54,450,000 TORONTO DOMINION BK FL.R 23-25 20/01Q	54,598,408.92	4.01	<b>Sweden</b>	<b>62,333,671.94</b>	<b>4.58</b>
<b>Denmark</b>	<b>13,847,077.32</b>	<b>1.02</b>	26,700,000 SKANDINAVISKA ENSKIL FL.R 23-25 13/06Q	26,759,591.73	1.96
13,800,000 NYKREDIT REALKREDIT FL.R 21-24 25/03Q	13,847,077.32	1.02	6,600,000 VOLVO TREASURY AB FL.R 22-24 11/01Q	6,609,139.02	0.49
<b>Finland</b>	<b>27,228,014.34</b>	<b>2.00</b>	28,900,000 VOLVO TREASURY AB FL.R 22-24 31/05Q	28,964,941.19	2.13
27,161,000 OP CORPORATE BANK PLC FL.R 21-24 18/01Q	27,228,014.34	2.00			
<b>France</b>	<b>229,987,342.79</b>	<b>16.88</b>	<b>Switzerland</b>	<b>39,647,391.76</b>	<b>2.91</b>
33,100,000 BFCM BANQUE FEDERATI FL.R 23-25 17/01Q	33,157,570.83	2.43	39,651,000 CREDIT SUISSE GROUP FL.R 21-26 16/01Q	39,647,391.76	2.91
41,157,000 BNP PARIBAS FL.R 17-24 07/06Q	41,318,586.50	3.03			
21,400,000 COMPAGNIE DE SAINT G FL.R 23-24 18/07Q	21,408,440.16	1.57	<b>United Kingdom</b>	<b>130,172,091.17</b>	<b>9.56</b>
49,100,000 CREDIT AGRICOLE SA FL.R 23-25 07/03Q	49,156,695.77	3.61	9,410,000 CREDIT SUISSE LONDON FL.R 22-24 31/05Q	9,443,742.38	0.69
35,100,000 L OREAL S A E3R+ F.L.R 22-24 29/03Q	35,215,938.81	2.59	41,000,000 HSBC BK FL.R 23-25 08/03Q	41,075,136.60	3.02
34,100,000 SG FL.R 23-25 13/01Q	34,176,322.62	2.51	40,184,000 LLOYDS BANKING GROUP FL.R 17-24 21/06Q	40,339,383.49	2.96
15,500,000 SOCIETE GENERALE FL.R 17-24 22/05Q	15,553,788.10	1.14	9,500,000 NATIONWIDE BUILDING FL.R 23-25 07/06Q	9,523,124.90	0.70
			29,700,000 STANDARD CHARTERED B FL.R 23-25 03/03Q	29,790,703.80	2.19
<b>Germany</b>	<b>85,577,259.49</b>	<b>6.28</b>	<b>United States of America</b>	<b>70,223,776.75</b>	<b>5.16</b>
31,600,000 COMMERZBANK AG FL.R 21-23 24/11Q	31,635,932.36	2.32	23,150,000 GOLDMAN SACHS G FL.R 21-27 23/09Q	23,125,271.17	1.70
26,583,000 DEUTSCHE BAHN FIN FL.R 15-23 13/10Q	26,583,863.95	1.95	16,927,000 GOLDMAN SACHS GROUP FL.R 21-26 19/03Q	17,032,277.48	1.25
13,707,000 DEUTSCHE BAHN FIN FL.R 17-24 06/12Q	13,746,770.86	1.01	26,500,000 KRAFT HEINZ FOODS CO FL.R 23-25 09/05Q	26,550,999.25	1.95
13,600,000 DEUTSCHE BANK AKT FL.R 23-25 11/07Q	13,610,692.32	1.00	3,500,000 METROPOLITAN LIFE G FL.R 23-25 18/06Q	3,515,228.85	0.26
<b>Ireland</b>	<b>27,659,184.00</b>	<b>2.03</b>	<b>Other transferable securities</b>	<b>83,074,493.63</b>	<b>6.10</b>
11,600,000 CA AUTO BANK FL.R 22-24 24/03Q	11,650,668.80	0.86	<b>Floating rate notes</b>	<b>83,074,493.63</b>	<b>6.10</b>
16,000,000 CA AUTO BANK SPA IR FL.R 23-25 13/01Q	16,008,515.20	1.18	<b>Canada</b>	<b>74,458,887.21</b>	<b>5.47</b>
<b>Italy</b>	<b>47,314,013.52</b>	<b>3.47</b>	39,500,000 BANK OF MONTREAL FL.R 23-25 06/06Q	39,607,167.45	2.91
47,252,000 INTE FL.R 23-25 17/03Q	47,314,013.52	3.47	34,800,000 NATL BANK OF CANADA FL.R 23-25 13/05Q	34,851,719.76	2.56
<b>Luxembourg</b>	<b>1,500,333.90</b>	<b>0.11</b>			
1,500,000 MEDIOBANCA INTL LUX FL.R 18-23 20/12Q	1,500,333.90	0.11	<b>Netherlands</b>	<b>8,615,606.42</b>	<b>0.63</b>
			8,600,000 TOYOTA MOTOR FINANCE FL.R 21-24 29/03Q	8,615,606.42	0.63
<b>Netherlands</b>	<b>289,225,240.06</b>	<b>21.23</b>	<b>Total securities portfolio</b>	<b>1,353,087,431.82</b>	<b>99.33</b>
20,378,000 ABB FINANCE FL.R 22-24 31/03Q	20,432,702.70	1.50			
22,200,000 ALLIANZ FINANCE FL.R 21-24 22/11Q	22,377,775.38	1.64			
19,500,000 BMW FINANCE FL.R 23-24 09/12Q	19,509,720.75	1.43			
38,600,000 BMW FINANCE NV FL.R 20-23 02/10Q	38,600,019.30	2.83			
29,576,000 COLOPLAST FINAN FL.R 22-24 19/05Q	29,662,731.62	2.18			
23,000,000 DAIMLER TRUCK INTL FL.R 22-23 06/10Q	23,000,158.70	1.69			
40,300,000 MERCEDES-BENZ GROUP FL.R 17-24 03/07Q	40,311,699.09	2.96			
22,818,000 NATWEST MKTS FL.R 22-25 27/08Q	23,045,858.27	1.69			
23,169,000 NATWEST MKTS FL.R 23-26 13/01Q	23,349,801.61	1.71			
39,200,000 SIKA CAPITAL BV FL.R 23-24 01/11Q	39,214,837.20	2.88			
9,700,000 TOYOTA MOTOR FINANCE FL.R 21-24 22/02Q	9,719,935.44	0.71			
<b>Spain</b>	<b>52,532,294.45</b>	<b>3.86</b>			
14,600,000 BANCO SANTANDER FL.R 23-25 16/01Q	14,637,838.82	1.07			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>644,738,142.92</b>	<b>99.46</b>			
<b>Floating rate notes</b>	<b>644,738,142.92</b>	<b>99.46</b>			
<b>Australia</b>	<b>56,052,054.07</b>	<b>8.65</b>			
787,000 COMMONWEALTH BA FL.R 19-24 04/06Q	787,292.10	0.12	809,000 ROYAL BANK OF CANADA FL.R 21-24 19/01Q	808,936.00	0.12
6,100,000 COMMONWEALTH BA FL.R 21-25 07/07Q	6,076,339.62	0.94	3,000,000 ROYAL BANK OF CANADA FL.R 21-24 29/07Q	2,993,179.20	0.46
2,200,000 COMMONWEALTH BANK OF A FL.R 22-27 14/03Q	2,216,948.36	0.34	650,000 ROYAL BANK OF CANADA FL.R 21-26 02/11Q	640,852.00	0.10
1,900,000 COMMONWEALTH BANK OF FL.R 23-25 10/01Q	1,901,468.04	0.29	800,000 ROYAL BANK OF CANADA FL.R 21-26 20/01Q	792,248.96	0.12
1,700,000 COMMONWEALTH D'AUSTRAL FL.R 21-26 15/06Q	1,693,960.66	0.26	871,000 ROYAL BANK OF CANADA FL.R 21-26 27/04Q	862,189.92	0.13
6,420,000 CW BK AUST AUTRE FL.R 22-25 14/03Q	6,440,821.35	0.99	1,750,000 ROYAL BANK OF CANADA FL.R 22-25 14/04Q	1,751,291.67	0.27
2,000,000 CW BK AUST FL.R 23-26 13/03Q	2,003,074.70	0.31	800,000 ROYAL BANK OF CANADA FL.R 22-25 21/01Q	796,007.24	0.12
1,500,000 MACQUARIE BANK LIMIT FL.R 23-26 15/06Q	1,507,481.10	0.23	1,600,000 ROYAL BANK OF CANADA FL.R 22-27 21/01Q	1,575,735.12	0.24
2,150,000 MACQUARIE GROUP LTD 0.759 21-25 14/10Q	2,136,675.37	0.33	1,150,000 ROYAL BANK OF CANADA FL.R 23-26 12/01Q	1,153,237.14	0.18
2,700,000 MACQUARIE GROUP LTD FL.R 21-27 23/06Q	2,658,433.50	0.41	1,200,000 ROYAL BANK OF CANADA FL.R 23-26 20/07Q	1,199,722.02	0.19
3,388,000 MACQUARIE SOFFRAT F.L.R 22-25 21/03Q	3,410,691.98	0.53	4,213,000 TORONTO DOMINION BANK FL.R 21-24 04/03Q	4,212,522.67	0.65
2,300,000 NATIONAL AUSTRAL FL.R 22-25 09/06Q	2,309,835.03	0.36	5,517,000 TORONTO DOMINION BANK FL.R 21-24 10/09Q	5,504,963.56	0.85
3,300,000 NATIONAL AUSTRAL FL.R 22-27 12/01Q	3,278,080.08	0.51	1,089,000 TORONTO DOMINION BANK FL.R 21-26 10/09Q	1,074,697.13	0.17
4,000,000 NATIONAL AUSTRALIA FL.R 23-25 13/05Q	4,010,589.20	0.62	2,219,000 TORONTO DOMINION BANK FL.R 22-24 08/03Q	2,222,576.91	0.34
2,937,000 NATL AUSTRALIA BANK FL.R 22-25 12/01Q	2,931,932.94	0.45	1,550,000 TORONTO DOMINION BANK FL.R 22-25 06/06Q	1,553,828.81	0.24
2,637,000 WESTPAC BANKING CORP FL.R 19-24 26/02Q	2,642,512.38	0.41	2,000,000 TORONTO DOMINION BANK FL.R 22-25 10/01Q	1,991,143.80	0.31
4,915,000 WESTPAC BANKING CORP FL.R 21-24 18/11Q	4,899,928.15	0.76	3,600,000 TORONTO DOMINION BANK FL.R 23-26 17/07Q	3,601,984.32	0.56
1,830,000 WESTPAC BANKING CORP FL.R 21-26 03/06Q	1,821,252.05	0.28	1,999,000 TRANSCANADA PIPELINES FL.R 23-26 09/03Q	2,005,526.23	0.31
3,300,000 WESTPAC BANKING FL.R 22-25 26/08Q	3,324,737.46	0.51			
<b>Canada</b>	<b>98,426,460.99</b>	<b>15.18</b>	<b>Finland</b>	<b>1,603,860.00</b>	<b>0.25</b>
2,065,000 BANK OF MONTREAL AU FL.R 22-25 07/06Q	2,071,437.12	0.32	1,600,000 NORDEA BKP AUTRE V FL.R 22-25 06/06Q	1,603,860.00	0.25
3,866,000 BANK OF MONTREAL FL.R 20-23 08/12Q	3,865,785.25	0.60			
2,254,000 BANK OF MONTREAL FL.R 21-26 15/09Q	2,222,841.49	0.34	<b>France</b>	<b>18,421,504.81</b>	<b>2.84</b>
2,832,000 BANK OF MONTREAL FL.R 22-24 08/03Q	2,831,888.00	0.44	4,161,000 BFCM FL.R 21-25 04/02Q	4,132,397.29	0.64
2,102,000 BANK OF MONTREAL FL.R 22-25 10/01Q	2,094,523.50	0.32	1,900,000 BFCM FL.R 23-26 13/07Q	1,906,568.30	0.29
1,800,000 BANK OF MONTREAL FL.R 23-24 12/12Q	1,801,037.07	0.28	2,320,000 BPCE SA FL.R 22-25 14/01Q	2,309,392.27	0.36
1,500,000 BANK OF MONTREAL FL.R 23-26 05/06Q	1,508,895.53	0.23	3,000,000 CREDIT AGRICOLE FL.R 23-26 05/07Q	3,025,665.00	0.47
3,206,000 BANK OF MONTREAL FL.R 21-24 09/07Q	3,201,048.17	0.49	1,400,000 SG FL.R 23-25 16/06Q	1,400,560.00	0.22
2,100,000 BANK OF NOVA SC FL.R 22-25 11/04Q	2,099,208.61	0.32	5,680,000 SOCIETE GENERALE SA FL.R 22-26 21/01Q	5,646,921.95	0.87
4,065,000 BANK OF NOVA SCOTIA FL.R 21-24 19/04Q	4,063,025.43	0.63			
4,000,000 BANK OF NOVA SCOTIA FL.R 21-24 31/07Q	3,991,780.60	0.62	<b>Japan</b>	<b>34,638,700.44</b>	<b>5.34</b>
2,300,000 BANK OF NOVA SCOTIA FL.R 22-24 11/03Q	2,304,760.43	0.36	1,900,000 MITSUBISHI UFJ FINANCI FL.R 22-25 18/07Q	1,911,187.10	0.29
2,500,000 BANK OF NOVA SCOTIA FL.R 23-25 12/06Q	2,509,037.50	0.39	2,000,000 MITSUBISHI UFJ FINAN FL.R 23-26 17/04Q	2,024,403.10	0.31
1,650,000 BANK OF NOVA SCOTIA TO FL.R 21-26 15/09Q	1,624,878.83	0.25	2,300,000 MITSUBISHI UFJ FL.R 22-25 12/09Q	2,310,952.14	0.36
1,850,000 BANK OF NOVA SCOTIA TO FL.R 22-25 10/01Q	1,840,259.47	0.28	3,724,000 MITSUBISHI UFJ F FL.R 23-26 20/02Q	3,731,137.98	0.58
412,000 BANQUE NATIONALE DU CA FL.R 21-24 06/08Q	411,135.54	0.06	4,480,000 MIZUHO FINANCIAL FL.R 22-26 22/05Q	4,475,987.49	0.69
1,188,000 BK OF NOVA SCOTIA FL.R 21-26 02/03Q	1,179,449.90	0.18	1,800,000 SUMITOMO MITSUI FINA FL.R 23-26 13/01Q	1,815,500.79	0.28
3,461,000 CANADIAN IMPERIAL BANK FL.R 21-24 18/10Q	3,452,703.81	0.53	2,400,000 SUMITOMO MITSUI FIN FL.R 23-26 13/07Q	2,417,807.88	0.37
3,743,000 CAN IMP BK FL.R 22-25 07/04Q	3,751,073.27	0.58	5,217,000 SUMITOMO MITSUI FINL FL.R 18-23 16/10Q	5,219,072.71	0.81
3,924,000 CIBC FL.R 20 23 14/12Q	3,923,823.22	0.61	2,469,000 SUMITOMO MITSUI FL.R 22-27 14/01Q	2,450,700.27	0.38
3,041,000 ENBRIDGE INC FL.R 22-24 16/02Q	3,041,384.38	0.47	3,487,000 SUMITOMO MITSUI TRUST FL.R 23-26 09/03Q	3,503,084.66	0.54
3,187,000 FEDERATION DES CAISSES FL.R 21-24 21/05Q	3,183,158.87	0.49	4,800,000 SUMITOMO TRUST AND FL.R 21-24 16/09Q	4,778,866.32	0.74
1,145,000 ROYAL BANK OF CANADA 3.068 18-23 05/10Q	1,144,998.39	0.18			
4,320,000 ROYAL BANK OF CANADA FL.R 20-23 26/10Q	4,320,297.22	0.67	<b>Netherlands</b>	<b>21,577,023.51</b>	<b>3.33</b>
1,250,000 ROYAL BANK OF CANADA FL.R 21-24 07/10Q	1,247,386.69	0.19	2,200,000 ING GROEP N.V./ING BAN FL.R 21-27 01/04Q	2,175,118.99	0.34
			3,000,000 ING GROEP NV SOFFRAT F.L.R 22-26 28/03Q	3,025,936.50	0.47
			2,787,000 ING GROUP NV FL.R 18-23 02/10Q	2,787,000.00	0.43
			1,100,000 NATWEST MARKETS PLC FL.R 21-24 12/08Q	1,094,827.69	0.17
			3,600,000 NATWEST MKTS AUTRE F.L.R 22-25 22/03Q	3,617,978.40	0.56
			2,800,000 NATWEST MKTS FL.R 21-26 29/09Q	2,748,388.44	0.42
			6,123,000 SIEMENS FINANCIERING FL.R 21-24 11/03Q	6,127,773.49	0.95
			<b>New Zealand</b>	<b>2,295,206.65</b>	<b>0.35</b>
			2,299,000 BANK OF NEW ZEALAND FL.R 22-27 27/01Q	2,295,206.65	0.35
			<b>Norway</b>	<b>3,799,620.00</b>	<b>0.59</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,800,000	DNB BANK A AUTRE R+ FL.R 22-25 28/03Q	3,799,620.00	0.59	3,150,000	BANK OF NEW YORK MEL F.LR 22-25 25/04Q	3,150,189.00	0.49
	<b>Singapore</b>	<b>3,631,025.49</b>	<b>0.56</b>	1,700,000	BANK OF NEW YORK MEL FL.R 21-24 25/10Q	1,694,985.00	0.26
1,400,000	DBS GROUP HOLDING FL.R 21-24 22/11Q	1,396,043.60	0.22	1,749,000	BANK OF NY MELL FL.R 21-24 26/04Q	1,746,881.96	0.27
2,231,000	UNITED OVERSEAS BANK FL.R 22-25 07/04Q	2,234,981.89	0.34	2,000,000	BAXTER INTERNATIONAL FL.R 22-23 01/12Q	1,999,932.50	0.31
	<b>Spain</b>	<b>3,817,774.12</b>	<b>0.59</b>	1,800,000	BAXTER INTERNATIONAL FL.R 22-24 29/11Q	1,790,334.00	0.28
3,800,000	BANCO SANTANDER SOFFRA FL.R 22-24 24/05Q	3,817,774.12	0.59	1,850,000	BK AMERICA SOFFRAT F.LR 22-25 25/04Q	1,860,144.48	0.29
	<b>Sweden</b>	<b>15,013,956.83</b>	<b>2.32</b>	4,130,000	BMW US CAPITAL LLC FL.R 21-24 01/04Q	4,135,162.50	0.64
3,200,000	SKANDINAVISKA ENSKILD FL.R 22-25 09/06Q	3,209,628.32	0.50	4,780,000	BMW US CAPITAL LLC FL.R 21-24 12/08Q	4,778,111.90	0.74
4,000,000	SVENSKA HANDELSBANKE FL.R 23-26 15/06Q	4,028,648.00	0.62	3,500,000	BMW US CAPITAL LLC FL.R 23-25 11/08Q	3,504,812.50	0.54
2,950,000	SVENSKA HANDELSBANKEN FL.R 22-25 10/06Q	2,958,160.29	0.46	2,500,000	BMW US LLC FL.R 22-25 01/04Q	2,514,104.63	0.39
3,300,000	SWEDBANK AB FL.R 22-25 04/04Q	3,304,141.50	0.51	5,600,000	CAPITAL ONE FINANCIAL FL.R 21-24 06/12Q	5,539,293.48	0.85
1,500,000	SWEDBANK AB FL.R 23-26 15/06Q	1,513,378.72	0.23	1,900,000	CAPITAL ONE FINANCIAL FL.R 22-25 09/05Q	1,896,677.66	0.29
	<b>Switzerland</b>	<b>3,921,522.73</b>	<b>0.60</b>	2,627,000	CATERPILLAR FINANCIAL FL.R 22-23 13/11Q	2,627,770.89	0.41
3,900,000	UBS GROUP FL.R 22-26 12/05Q	3,921,522.73	0.60	1,412,000	CATERPILLAR FINANCIAL FL.R 22-24 10/01Q	1,411,958.48	0.22
	<b>United Kingdom</b>	<b>47,624,428.98</b>	<b>7.35</b>	2,637,000	CATERPILLAR FINANCIALS FL.R 21-24 17/05Q	2,636,917.47	0.41
3,187,000	ANZ NEW ZEALAND INTL FL.R 22-25 18/02Q	3,176,503.14	0.49	2,100,000	CATERPILLAR FINANCIALS FL.R 23-25 11/08Q	2,104,487.49	0.32
3,250,000	HSBC AUTRE FL.R 22-XX 10/3Q	3,264,056.25	0.50	4,480,000	CATERPILLAR FIN FL.R 21-24 13/09Q	4,479,890.68	0.69
3,500,000	HSBC FL.R 23-27 14/08Q	3,517,062.50	0.54	3,000,000	CATERPILLAR FIN FL.R 23-25 13/06Q	2,979,840.74	0.46
3,966,000	HSBC HOLDINGS PLC FL.R 18-26 12/09Q	4,004,023.43	0.62	7,492,000	CHARLES SCHWAB CORP FL.R 21-24 18/03Q	7,486,286.60	1.15
2,987,000	HSBC HOLDINGS PLC FL.R 19-25 11/03Q	2,994,790.10	0.46	2,837,000	CHARLES SCHWAB CORP FL.R 22-27 03/03Q	2,809,805.08	0.43
2,987,000	HSBC HOLDINGS PLC FL.R 21-24 22/11Q	2,987,643.70	0.46	2,187,000	CHARLES SCHWAB FL.R 21-26 13/05Q	2,152,259.62	0.33
3,000,000	LLOYDS BANKING FL.R 23-27 07/08Q	3,007,640.55	0.46	2,000,000	CITIBANK NA FL.R 17-24 04/10Q	1,992,555.40	0.31
3,145,000	STANDARD CHARTERED FL.R 21-25 23/11Q	3,134,256.68	0.48	2,939,000	CITIGROUP FL.R 18-26 12/06Q	2,972,236.71	0.46
3,150,000	STANDARD CHARTERED FL.R 22-26 30/03Q	3,169,996.20	0.49	2,200,000	CITIGROUP FL.R 22-25 24/05Q	2,209,130.00	0.34
2,550,000	STANDARD CHARTERED FL.R 23-27/06/07Q	2,565,180.15	0.40	2,562,000	CITIGROUP FL.R 22-28 24/02Q	2,558,964.03	0.39
6,100,000	UBS AG LONDON BRANCH FL.R 21-24 09/02Q	6,099,763.63	0.94	2,486,000	CITIGROUP INC FL.R 21-25 01/05Q	2,483,488.14	0.38
5,100,000	UBS AG LONDON FL.R 21-24 09/08Q	5,090,827.90	0.79	1,775,000	CITIGROUP INC FL.R 21-27 09/06Q	1,751,868.82	0.27
2,000,000	UBS AG LONDON FL.R 22-25 13/01Q	1,992,141.60	0.31	2,720,000	CITIGROUP INC FL.R 22-26 17/03Q	2,745,145.44	0.42
2,615,000	VODAFONE GROUP FL.R 18-24 16/01Q	2,620,543.15	0.40	2,536,000	CITIGROUP INC FL.R 22-26 25/01Q	2,524,194.92	0.39
	<b>United States of America</b>	<b>333,915,004.30</b>	<b>51.51</b>	4,030,000	COOPERAT RABOBA FL.R 21-24 12/01Q	4,030,000.00	0.62
1,845,000	3M COMPANY FL.R 18-24 14/02Q	1,844,105.18	0.28	2,368,000	COOPERAT RABOBA FL.R 22-25 10/01Q	2,362,530.04	0.36
3,050,000	AMERICAN EXPRESS CO FL.R 21-23 03/11Q	3,051,677.50	0.47	5,194,000	CREDIT SUISSE NEW YO 21-24 02/02Q	5,202,862.26	0.80
2,954,000	AMERICAN EXPRESS CO FL.R 21-26 04/11Q	2,925,473.22	0.45	1,900,000	CREDIT SUISSE N FL.R 22-25 21/02Q	1,897,408.40	0.29
4,500,000	AMERICAN HONDA FIN FL.R 23-25 10/01Q	4,504,326.30	0.69	2,850,000	DAIMLER TRUCK FIN NA FL.R 22-24 05/04Q	2,853,875.86	0.44
1,715,000	AMERICAN HONDA FIN FL.R 23-26 12/01Q	1,727,005.69	0.27	2,700,000	DAIMLER TRUCKS FINA FL.R 21-24 13/12Q	2,695,982.94	0.42
987,000	AMEX AUTRE FL.R 22-25 04/03Q	990,405.15	0.15	2,200,000	DAIMLER TRUCKS FINAN FL.R 21-23 14/12Q	2,199,823.78	0.34
2,500,000	AMEX FL.R 23-27 28/07Q	2,482,797.50	0.38	4,380,000	DEUTSCHE BANK AG NEW FL.R 21-23 08/11Q	4,374,550.62	0.67
2,050,000	AMEX SOFFRAT FL.R 23-26 13/02Q	2,045,336.25	0.32	2,262,000	DEUTSCHE BANK AG NY FL.R 21-27 16/11Q	2,160,777.42	0.33
3,189,000	AMEX SOFRIND FL.R 22-24 03/05Q	3,189,813.19	0.49	1,712,000	DUPONT DE NEMOURS FL.R 18-23 15/11Q	1,712,774.25	0.26
2,654,000	ANALOG DEVICES INC FL.R 21-24 01/10Q	2,653,061.14	0.41	2,200,000	GENERAL MOTORS FINANCI FL.R 21-24 08/03Q	2,199,983.50	0.34
9,250,000	AT&T INC FL.R 18-24 12/06Q	9,305,693.79	1.44	1,700,000	GENERAL MOTORS FINANCI FL.R 22-27 26/02Q	1,670,714.27	0.26
4,000,000	AUSTRALIA NEW ZEA B FL.R 23-25 03/07Q	4,010,900.80	0.62	5,800,000	GENERAL MOTORS FIN CO FL.R 20-23 17/11Q	5,804,292.00	0.90
1,900,000	BANK OF AMERICA CORP FL.R 20-24 24/10Q	1,899,747.02	0.29	2,454,000	GENERAL MOTORS FIN FL.R 21-24 15/10Q	2,445,030.63	0.38
2,800,000	BANK OF AMERICA CORP FL.R 21-25 22/04Q	2,795,843.26	0.43	1,950,000	GENERAL MOTORS FIN FL.R 22-25 07/04Q	1,955,391.75	0.30
2,090,000	BANK OF AMERICA CORP FL.R 21-27 22/07Q	2,080,228.31	0.32	1,400,000	GOLDMAN SACHS G FL.R 22-28 15/03Q	1,421,939.40	0.22
2,860,000	BANK OF AMERICA CORP FL.R 22-25 04/02Q	2,856,491.21	0.44	1,600,000	GOLDMAN SACHS G FL.R 22-28 24/02Q	1,585,982.72	0.24
1,600,000	BANK OF AMERICA CORP FL.R 22-26 02/04Q	1,607,912.00	0.25	1,910,000	GOLDMAN SACHS GROUP FL.R 21-24 10/09Q	1,907,509.65	0.29
2,255,000	BANK OF AMERICA CORP FL.R 22-28 04/02U	2,243,372.09	0.35	2,100,000	GOLDMAN SACHS GROUP FL.R 21-24 21/10Q	2,096,921.92	0.32
1,500,000	BANK OF AMERICA NA FL.R 23-26 18/08Q	1,505,328.90	0.23	1,341,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09Q	1,321,357.43	0.20
1,600,000	BANK OF AMERICA NAT FL.R 23-25 18/08Q	1,601,705.44	0.25	1,452,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10Q	1,428,142.84	0.22
1,450,000	BANK OF AMERICA SUB FL.R 06-26 15/09Q	1,430,641.20	0.22	1,644,000	GOLDMAN SACHS GROUP FL.R 22-24 15/03Q	1,649,823.87	0.25
				2,300,000	GOLDMAN SACHS GROUP FL.R 23-26 10/08Q	2,300,399.86	0.35

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,100,000	GOLDMAN SACHS GROUP IN FL.R 20-26 09/12Q	1,093,423.76	0.17	5,533,000	TRUIST FINANCIAL CORP FL.R 21-25 07/06Q	5,409,998.09	0.83
1,850,000	GOLDMAN SACHS GROUP IN FL.R 21-27 09/03Q	1,837,348.31	0.28	2,321,000	VERIZON COMM FL.R 21-26 20/03Q	2,331,229.81	0.36
3,200,000	GOLD SACH GR FL.R 22-25 24/01Q	3,195,592.48	0.49		<b>Total securities portfolio</b>	<b>644,738,142.92</b>	<b>99.46</b>
1,600,000	HUNTINGTON NATL BANK FL.R 22-25 16/05Q	1,565,344.00	0.24				
2,500,000	JOHN DEERE CAP CO FL.R 23-26 03/03Q	2,503,925.00	0.39				
3,274,000	JOHN DEERE CAPITAL COR FL.R 21-24 11/10Q	3,270,397.79	0.50				
1,618,000	JOHN DEERE CAPITAL COR FL.R 22-25 07/03Q	1,622,469.56	0.25				
3,000,000	JOHN DEERE CAPITAL FL.R 23-25 03/07Q	3,004,518.60	0.46				
1,800,000	JOHN DEERE CAPITAL FL.R 23-26 08/06Q	1,811,955.60	0.28				
1,800,000	JPM CHASE AUTRE FL.R 22-25 14/06Q	1,807,091.73	0.28				
3,015,000	JPM CHASE AUTREFL.R22-26 24/02Q	3,021,355.47	0.47				
1,638,000	JPMORGAN CHASE & CO FL.R 21-25 10/12Q	1,630,789.44	0.25				
2,097,000	JPMORGAN CHASE & CO FL.R 21-25 23/06Q	2,092,124.06	0.32				
2,050,000	JPMORGAN CHASE & CO FL.R 21-27 22/04Q	2,039,801.15	0.31				
1,400,000	JPMORGAN CHASE & CO FL.R 21-27 22/09Q	1,384,764.99	0.21				
2,050,000	JPMORGAN CHASE FL.R 21-25 01/06Q	2,044,153.20	0.32				
2,000,000	JPMORGAN CHASE FL.R 22-26 26/04Q	2,012,105.00	0.31				
3,100,000	JPMORGAN CHASE FL.R 22-28 24/02Q	3,104,240.64	0.48				
1,981,000	KEY BANK NA FL.R 20-24 03/01Q	1,968,102.11	0.30				
2,799,000	KEYBANK NATIONAL ASSOC FL.R 21-24 14/06Q	2,757,667.45	0.43				
1,012,000	MERCEDESFINANCE FL.R 23-25 30/03Q	1,017,923.90	0.16				
2,750,000	MET LIFE GLOB F FL.R 21-24 27/09Q	2,746,535.00	0.42				
2,350,000	METROPOLITAN LIFE FL.R 22-25 21/03Q	2,359,999.25	0.36				
3,900,000	METROPOLITAN LIFE GL FL.R 21-24 07/01Q	3,900,253.50	0.60				
3,043,000	MORGAN STAN CAP SERV FL.R 22-25 17/04Q	3,047,390.44	0.47				
7,717,000	MORGAN STANLEY CAPITA FL.R22-25 24/01 Q	7,701,497.70	1.19				
4,280,000	MORGAN STANLEY FL.R 22-26 18/02Q	4,283,874.47	0.66				
4,500,000	MORGAN STANLEY FL.R 23-25 16/07Q	4,501,789.20	0.69				
1,400,000	NISSAN MOTOR ACCEPTA FL.R 21-24 08/03Q	1,393,823.06	0.22				
1,950,000	PEPSICO INC FL.R 23-26 13/02Q	1,955,733.00	0.30				
1,800,000	PRINCIPAL LIFE GLOBAL FL.R 21-24 12/04Q	1,798,920.00	0.28				
1,912,000	PRINCIPAL LIFE GLOBAL FL.R 21-24 23/08Q	1,907,392.08	0.29				
4,550,000	PUBLIC STORAGE FL.R 21-24 23/04Q	4,550,467.74	0.70				
2,200,000	PUBLIC STORAGE FL.R 23-25 25/07Q	2,202,402.62	0.34				
4,000,000	RABOBANK NETHERLAND FL.R 23-25 18/07Q	4,006,561.40	0.62				
2,450,000	ROCHE HOLDINGS INC FL.R 21-24 05/03Q	2,450,022.29	0.38				
4,580,000	ROCHE HOLDINGS INC FL.R 22-25 10/03Q	4,591,061.16	0.71				
1,542,000	SPIRE MISSOURI FL.R 21-24 02/12Q	1,540,612.20	0.24				
2,487,000	STARBUCKS CORP FL.R 22-24 14/02Q	2,489,020.69	0.38				
1,800,000	STATE STREET FL.R 23-26 03/08Q	1,798,240.50	0.28				
30,000	TOYOTA MOTOR CREDIT CO FL.R 22-25 13/01Q	29,917.59	0.00				
1,600,000	TOYOTA MOTOR CREDIT FL.R 22-2 22/03Q	1,601,488.00	0.25				
2,416,000	TOYOTA MOTOR CREDIT FL.R 21-24 11/01Q	2,414,272.56	0.37				
219,000	TOYOTA MOTOR CREDIT FL.R 21-24 13/09Q	218,706.54	0.03				
885,000	TOYOTA MOTOR CREDIT FL.R 21-24 18/06Q	883,690.20	0.14				
4,550,000	TOYOTA MOTOR CREDIT FL.R 22-23 11/12M	4,557,120.75	0.70				
2,000,000	TOYOTA MOTOR CREDIT FL.R 22-23 29/12Q	2,002,784.00	0.31				
1,200,000	TOYOTA MOTOR CREDIT FL.R 23-24 13/06M	1,200,906.00	0.19				
2,850,000	TOYOTA MOTOR CREDIT FL.R 23-24 22/02M	2,852,308.21	0.44				
1,000,000	TOYOTA MOTOR CREDIT FL.R 23-25 10/01Q	1,000,440.00	0.15				
1,646,000	TOYOTA MOTOR CREDIT FL.R 23-26 18/05Q	1,654,855.48	0.26				
7,217,000	TRUIST BANK FL.R 21-24 17/01Q	7,179,225.86	1.11				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>87,799,411.66</b>	<b>92.60</b>	1,562,000 ROMANIA 4.0000 20-51 14/02S	1,000,322.69	1.06
			1,248,000 ROMANIA 7.125 23-33 17/01S	1,279,221.09	1.35
<b>Bonds</b>	<b>87,799,411.66</b>	<b>92.60</b>	<b>Saudi Arabia</b>	<b>11,950,059.28</b>	<b>12.60</b>
<b>Angola</b>	<b>1,349,682.24</b>	<b>1.42</b>	6,583,000 SAUDI ARABIA 4.375 19-29 16/04S	6,297,114.13	6.64
827,000 ANGOLA 8.00 19-29 26/11S	682,542.74	0.72	5,946,000 SAUDI ARABIA 4.875 23-33 18/07S	5,652,945.15	5.96
827,000 ANGOLA 8.75 22-32 14/04S	667,139.50	0.70	<b>South Africa</b>	<b>2,930,091.72</b>	<b>3.09</b>
<b>Bahrain</b>	<b>3,391,528.08</b>	<b>3.58</b>	1,683,000 SOUTH AFRICA 4.85 19-29 30/09S	1,447,341.04	1.53
1,609,000 BAHRAIN 7.75 23-35 18/04S	1,607,858.42	1.70	2,225,000 SOUTH AFRICA 5.75 19-49 30/09S	1,482,750.68	1.56
1,809,000 CBB INTL SUKUK PROGR 6.25 23-30 18/10S	1,783,669.66	1.88	<b>Turkey</b>	<b>6,670,036.27</b>	<b>7.04</b>
<b>Brazil</b>	<b>4,671,145.44</b>	<b>4.93</b>	6,329,000 TURKEY 9.875 22-28 15/01S	6,670,036.27	7.04
3,312,000 BRAZIL 3.875 20-30 12/06S	2,894,396.54	3.05	<b>United Arab Emirates</b>	<b>7,692,092.69</b>	<b>8.11</b>
1,872,000 BRAZIL 6.0000 23-33 20/10S	1,776,748.90	1.87	5,477,000 UNITED ARAB EMIRATES 3.125 19-49 30/09S	3,572,700.50	3.77
<b>Colombia</b>	<b>744,225.86</b>	<b>0.78</b>	5,476,000 UNITED ARAB EMIRATES 3.875 20-50 16/04S	4,119,392.19	4.34
944,000 COLOMBIA 6.125 09-41 18/01S	744,225.86	0.78	<b>Other transferable securities</b>	<b>5,307,184.79</b>	<b>5.60</b>
<b>Dominican Republic</b>	<b>3,302,465.18</b>	<b>3.48</b>	<b>Bonds</b>	<b>5,307,184.79</b>	<b>5.60</b>
2,112,000 DOMINICAN REPUBLIC 4.875 20-32 23/09S	1,722,050.88	1.82	<b>Turkey</b>	<b>5,307,184.79</b>	<b>5.60</b>
2,201,000 DOMINICAN REPUBLIC 5.875 20-60 30/01S	1,580,414.30	1.67	5,413,000 HAZINE MUSTESARLIGI 7.25 22-27 24/02S	5,307,184.79	5.60
<b>Egypt</b>	<b>3,695,102.91</b>	<b>3.90</b>	<b>Total securities portfolio</b>	<b>93,106,596.45</b>	<b>98.20</b>
2,993,000 EGYPT 7.6250 20-32 29/05S	1,739,260.73	1.83			
3,583,000 EGYPT 8.875 20-50 29/05S	1,955,842.18	2.06			
<b>Hungary</b>	<b>2,191,469.77</b>	<b>2.31</b>			
1,684,000 HUNGARY 2.125 21-31 22/09S	1,247,160.63	1.32			
1,697,000 HUNGARY 3.1250 21-51 21/09S	944,309.14	1.00			
<b>Indonesia</b>	<b>10,472,367.79</b>	<b>11.05</b>			
6,881,000 INDONESIA 3.05 21-51 12/03S	4,473,622.97	4.72			
6,221,000 PERUS PE SBSN ID III TR 4.4 22-27 06/06S	5,998,744.82	6.33			
<b>Mexico</b>	<b>4,968,560.51</b>	<b>5.24</b>			
5,314,000 MEXICO 4.50 19-29 22/04S	4,968,560.51	5.24			
<b>Nigeria</b>	<b>2,174,135.15</b>	<b>2.29</b>			
1,555,000 NIGERIA 7.3750 21-33 28/09S	1,155,113.55	1.22			
1,462,000 NIGERIA 8.25 21-51 28/09S	1,019,021.60	1.07			
<b>Oman</b>	<b>3,906,361.69</b>	<b>4.12</b>			
2,323,000 OMAN 6.00 19-29 01/08S	2,282,272.70	2.41			
1,682,000 OMAN SOVEREIGN SUKUK 4.875 21-30 15/06S	1,624,088.99	1.71			
<b>Panama</b>	<b>1,460,354.53</b>	<b>1.54</b>			
930,000 PANAMA 3.362 21-31 30/06S	743,070.00	0.78			
758,000 PANAMA 3.75 19-26 17/04S	717,284.53	0.76			
<b>Peru</b>	<b>1,555,618.65</b>	<b>1.64</b>			
1,839,000 PERU 2.844 19-30 20/06S	1,555,618.65	1.64			
<b>Philippines</b>	<b>5,974,107.67</b>	<b>6.30</b>			
3,808,000 PHILIPPINES 2.6500 20-45 10/12S	2,295,513.04	2.42			
5,573,000 PHILIPPINES 3.2 21-46 06/07S	3,678,594.63	3.88			
<b>Qatar</b>	<b>6,420,462.45</b>	<b>6.77</b>			
3,472,000 QATAR 4.40 20-50 16/04S	2,836,869.29	2.99			
4,127,000 QATAR 4.817 19-49 14/03S	3,583,593.16	3.78			
<b>Romania</b>	<b>2,279,543.78</b>	<b>2.40</b>			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>775,106,621.17</b>	<b>98.74</b>	2,958,000 NEW ZEALAND 2.00 12-25 20/09Q	2,255,644.08	0.29
			3,671,000 NEW ZEALAND 3 13-30 20/09Q	2,824,161.52	0.36
<b>Bonds</b>	<b>775,106,621.17</b>	<b>98.74</b>	<b>Spain</b>	<b>40,439,258.33</b>	<b>5.15</b>
<b>Australia</b>	<b>3,715,600.56</b>	<b>0.47</b>	11,015,000 SPAIN 0.65 16-27 30/11A	13,978,710.02	1.78
653,000 AUSTRALIA 0.25 21-32 21/11Q	408,934.84	0.05	11,590,000 SPAIN 1.00 14-30 30/11A	14,683,672.18	1.87
1,074,000 AUSTRALIA 0.75 17-27 21/11Q	810,472.66	0.10	8,987,000 SPAIN 1.80 13-24 30/11A	11,776,876.13	1.50
1,250,000 AUSTRALIA 2.50 10-30 20/09Q	1,182,812.43	0.15	<b>Sweden</b>	<b>15,716,061.25</b>	<b>2.00</b>
1,376,000 AUSTRALIA 3 09-25 20/09Q	1,313,380.63	0.17	18,770,000 SWEDEN 0.125 14-32 01/06A	2,059,819.39	0.26
<b>Canada</b>	<b>12,268,333.19</b>	<b>1.56</b>	25,515,000 SWEDEN 0.125 15-26 01/06A	2,935,901.70	0.37
4,517,000 CANADA 4.00 99-31 01/12S	6,525,358.20	0.83	20,065,000 SWEDEN 0.125 16-27 01/12A	2,239,719.97	0.29
4,074,000 CANADA 4.25 95-26 01/12S	5,742,974.99	0.73	15,950,000 SWEDEN 0.125 19-30 01/06A	1,648,479.73	0.21
<b>Denmark</b>	<b>2,257,587.11</b>	<b>0.29</b>	27,935,000 SWEDEN 1.00 13-25 01/06A	3,298,930.21	0.42
14,347,039 DENMARK 0.1 17-30 15/11A	2,257,587.11	0.29	21,845,000 SWEDEN 3.50 98-28 01/12A	3,533,210.25	0.45
<b>France</b>	<b>98,551,747.79</b>	<b>12.55</b>	<b>United Kingdom</b>	<b>66,841,435.02</b>	<b>8.51</b>
8,510,126 FRANCE 0.10 19-29 01/03A	10,302,000.04	1.31	6,567,117 ROYAUME UNI 0.125 18/28 21/06S	10,572,141.44	1.35
7,120,026 FRANCE 0.10 20-31 25/07A	8,410,020.05	1.07	5,659,340 UK TSY (RPI INDEXED) 0.125 11-29 22/03S	10,661,592.99	1.36
3,572,691 FRANCE 0.10 21-32 01/03A	4,018,635.63	0.51	4,788,040 UK TSY (RPI INDEXED) FL.R 15-26 22/03S	8,349,264.08	1.06
7,666,509 FRANCE 0.1 14-25 01/03A	9,352,859.68	1.19	4,212,115 UNITED KINGDOM 0.125 21-31 10/08S	6,389,268.35	0.81
7,215,652 FRANCE 0.1 20-26 01/03A	8,804,791.69	1.12	5,097,306 UNITED KINGDOM 1.25 06-27 22/11S	12,382,991.93	1.58
10,448,942 FRANCE 0.70 13-30 25/07A	13,628,057.37	1.74	1,576,869 UNITED KINGDOM 4.125 92-30 22/07S	6,511,222.91	0.83
14,180,908 FRANCE 1.85 10-27 25/07A	20,633,543.51	2.63	5,365,237 UNITED KINGDOM INDEXED 1.25 08-32 22/11S	11,974,953.32	1.53
6,989,912 FRANCE 3.15 02-32 25/07A	13,447,410.42	1.71	<b>United States of America</b>	<b>449,862,780.29</b>	<b>57.31</b>
5,570,048 FRANCE 3.40 99-29 25/07A	9,954,429.40	1.27	12,556,600 UNITED STATES 0.125 16-26 15/07S	14,975,984.56	1.91
<b>Germany</b>	<b>51,284,846.48</b>	<b>6.53</b>	2,090,500 UNITED STATES 0.125 19-24 15/10S	2,415,762.77	0.31
14,899,999 GERMANY 0.10 15-26 15/04A	19,167,786.94	2.44	12,754,800 UNITED STATES 0.125 20-25 15/04S	14,411,064.78	1.84
7,686,333 GERMANY 0.1 21-33 15/04A	9,278,866.03	1.18	12,298,600 UNITED STATES 0.125 20-25 15/10S	13,734,987.19	1.75
17,284,332 GERMANY 0.50 14-30 15/04A	22,838,193.51	2.91	15,390,500 UNITED STATES 0.125 20-30 05/07S	15,915,452.66	2.03
<b>Italy</b>	<b>29,012,168.81</b>	<b>3.70</b>	14,729,900 UNITED STATES 0.125 20-30 15/01S	15,268,200.03	1.94
4,167,000 ITALY 0.1 21-33 15/05S	4,020,743.07	0.51	14,302,600 UNITED STATES 0.125 21-26 15/04S	15,583,431.10	1.99
3,311,000 ITALY 0.40 19-30 15/05S	3,713,381.79	0.47	13,744,000 UNITED STATES 0.125 21-26 15/10S	14,304,326.67	1.82
2,276,000 ITALY 0.65 20-26 15/05SS	2,739,622.48	0.35	15,546,100 UNITED STATES 0.125 21-31 15/01S	15,621,615.72	1.99
3,502,000 ITALY 1.25 15-32 15/09S	4,169,781.07	0.53	16,804,400 UNITED STATES 0.125 21-31 15/07S	16,285,729.49	2.07
3,806,000 ITALY 1.30 16-28 15/05S	4,801,778.27	0.61	13,633,100 UNITED STATES 0.125 22-27 15/04S	13,555,002.23	1.73
3,048,000 ITALY 2.35 14-24 15/09S	4,021,657.12	0.51	17,398,600 UNITED STATES 0.125 22-32 15/01S	16,084,087.48	2.05
3,014,000 ITALY 3.10 11-26 15/09S	4,339,384.55	0.55	14,708,400 UNITED STATES 0.25 15-25 15/01S	18,269,686.48	2.33
1,157,000 ITALY BUONI POLIENNALI 1.50 23-29 15/05S	1,205,820.46	0.15	14,279,000 UNITED STATES 0.25 19-29 15/07S	15,216,220.59	1.94
<b>Japan</b>	<b>76,996.74</b>	<b>0.01</b>	14,708,400 UNITED STATES 0.375 15-25 15/07S	18,160,417.57	2.31
700,000 JAPAN 0.005 21-31 10/03S	5,300.57	0.00	12,556,600 UNITED STATES 0.375 17-27 15/01S	14,790,562.30	1.88
900,000 JAPAN 0.005 22-32 10/03S	6,352.14	0.00	12,556,600 UNITED STATES 0.375 17-27 15/07S	14,557,727.13	1.85
200,000 JAPAN 0.005 23-33 10/03S	1,423.52	0.00	12,556,600 UNITED STATES 0.50 18-28 15/01S	14,348,795.56	1.83
900,000 JAPAN 0.10 14-24 10/09S	6,632.53	0.00	13,274,200 UNITED STATES 0.625 16-26 15/01S	16,246,123.79	2.07
1,800,000 JAPAN 0.10 15-25 10/03S	13,375.57	0.00	17,446,000 UNITED STATES 0.625 22-32 15/07S	16,001,114.90	2.04
1,400,000 JAPAN 0.10 16-26 10/03S	10,530.20	0.00	12,971,200 UNITED STATES 0.875 19-29 15/01S	14,577,489.20	1.86
1,300,000 JAPAN 0.10 17-27 10/03S	9,980.42	0.00	17,872,400 UNITED STATES 1.125 23-33 15/10S	16,575,767.30	2.11
1,300,000 JAPAN 0.10 19-29 10/03S	9,722.30	0.00	6,099,000 UNITED STATES 1.375 23-33 15/07S	5,642,306.88	0.72
1,300,000 JAPAN 0.1 18-28 10/03S	9,811.32	0.00	14,350,600 UNITED STATES 1.625 22-27 15/10S	14,383,243.10	1.83
500,000 JAPAN 0.20 20-30 10/03S	3,868.17	0.00	5,022,100 UNITED STATES 1.75 08-28 15/01S	7,122,933.18	0.91
<b>New Zealand</b>	<b>5,079,805.60</b>	<b>0.65</b>	8,968,800 UNITED STATES 2.375 04-25 15/01S	14,380,910.11	1.83
			5,022,100 UNITED STATES 2.375 07-27 15/01S	7,559,347.24	0.96
			5,022,100 UNITED STATES 2.50 09-29 15/01S	7,204,953.05	0.92
			6,098,400 UNITED STATES 2 06-26 15/01S	9,212,142.49	1.17

The accompanying notes form an integral part of these financial statements



**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		USD	
1,793,900	UNITED STATES 3.375 01-32 15/04S	3,332,337.61	0.42
6,021,000	UNITED STATES 3.625 98-28 15/04S	11,967,974.00	1.52
6,993,700	UNITED STATES 3.875 99-29 15/04S	14,011,316.44	1.78
12,556,600	US TREASURY INDEXED 0.75 18-28 15/07S	14,235,517.42	1.81
14,350,600	US TREASURY INDEXED 1.25 23-28 15/04S	13,910,249.27	1.77
	<b>Other transferable securities</b>	<b>11,012,577.86</b>	<b>1.40</b>
	<b>Bonds</b>	<b>11,012,577.86</b>	<b>1.40</b>
	<b>France</b>	<b>11,012,577.86</b>	<b>1.40</b>
9,173,033	FRANCE 0.10 16-28 01/03A	11,012,577.86	1.40
	<b>Total securities portfolio</b>	<b>786,119,199.03</b>	<b>100.14</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,204,640,758.19</b>	<b>97.96</b>			
<b>Bonds</b>	<b>1,204,640,758.19</b>	<b>97.96</b>			
<b>Austria</b>	<b>43,637,132.05</b>	<b>3.55</b>			
1,155,000 AUSTRIA 0.00 20-30 20/02A	940,805.25	0.08	776,360 BELGIUM 1.4 22-53 22/06A	437,408.99	0.04
1,662,000 AUSTRIA 0.00 21-25 20/04A	1,577,105.04	0.13	513,760 BELGIUM 1.45 17-37 22/06A	390,971.36	0.03
1,266,000 AUSTRIA 0.00 21-31 20/02A	994,974.72	0.08	797,540 BELGIUM 1.60 16-47 22/06A	517,786.89	0.04
657,000 AUSTRIA 0.25 21-36 20/10A	431,451.90	0.04	830,590 BELGIUM 1.7 19-50 22/06A	528,903.10	0.04
2,633,000 AUSTRIA 0.50 17-27 20/04A	2,401,138.02	0.20	652,480 BELGIUM 1.90 15-38 22/06A	518,330.11	0.04
1,172,000 AUSTRIA 0.5 19-29 20/02A	1,017,202.24	0.08	632,730 BELGIUM 2.15 16-66 22/06A	415,861.79	0.03
334,000 AUSTRIA 0.70 21-71 20/04A	124,555.28	0.01	569,220 BELGIUM 2.25 17-57 22/06A	396,034.82	0.03
2,860,000 AUSTRIA 0.75 16-26 20/10A	2,662,231.00	0.22	12,993,960 BELGIUM 2.75 22-39 22/04A	11,442,611.12	0.93
2,417,000 AUSTRIA 0.75 18-28 20/02A	2,178,587.12	0.18	700,930 BELGIUM 3.00 14-34 22/06A	668,168.53	0.05
845,000 AUSTRIA 0.75 20-51 20/03A	430,012.05	0.03	616,110 BELGIUM 3.3 23-54 22/06A	542,743.62	0.04
396,000 AUSTRIA 0.85 20-20 30/06A	138,204.00	0.01	308,030 BELGIUM 3.45 23-43 22/06A	289,067.67	0.02
1,247,000 AUSTRIA 0.9 22-32 20/02A	1,025,295.87	0.08	720,570 BELGIUM 3.75 13-45 22/06A	706,266.68	0.06
530,000 AUSTRIA 0 20-40 20/10U	288,394.25	0.02	1,084,070 BELGIUM 3 23-33 22/06A	1,042,116.50	0.08
760,000 AUSTRIA 0 22-28 20/10A	647,786.00	0.05	676,670 BELGIUM 4.00 12-32 28/03A	708,879.49	0.06
2,409,000 AUSTRIA 1.20 15-25 20/10A	2,312,350.92	0.19	1,260,990 BELGIUM 4.25 10-41 28/03A	1,329,247.38	0.11
891,000 AUSTRIA 1.50 16-47 20/02A	590,929.02	0.05	1,638,680 BELGIUM 4.50 11-26 28/03A	1,687,135.77	0.14
228,000 AUSTRIA 1.50 16-86 02/11A	114,957.60	0.01	1,444,540 BELGIUM 5.00 04-35 28/03A	1,633,384.71	0.13
2,368,000 AUSTRIA 1.65 14-24 21/10A	2,322,534.40	0.19	3,130,630 BELGIUM OLO 5.50 98-28 28/03A	3,441,564.18	0.28
9,718,000 AUSTRIA 1.85 22-49 23/05A	6,861,199.54	0.56			
516,000 AUSTRIA 2.10 17-17 20/09A	324,099.65	0.03	<b>Finland</b>	<b>19,388,438.07</b>	<b>1.58</b>
798,000 AUSTRIA 2.40 13-34 23/05A	724,240.86	0.06	999,000 FINLAND 0.000 20-30 15/09A	799,729.47	0.07
7,246,000 AUSTRIA 2.90 23-29 23/05A	7,137,889.68	0.58	1,006,000 FINLAND 0.125 20-36 15/04A	660,117.08	0.05
1,014,000 AUSTRIA 2.9 23-33 20/02A	971,533.68	0.08	1,169,000 FINLAND 0.125 21-31 15/09A	911,609.58	0.07
897,000 AUSTRIA 2 22-26 15/07A	868,708.62	0.07	861,000 FINLAND 0.125 21-52 15/04A	345,355.71	0.03
737,000 AUSTRIA 3.15 12-44 20/06A	684,842.51	0.06	742,000 FINLAND 0.25 20-49 15/09A	428,846.32	0.03
236,000 AUSTRIA 3.15 23-53 20/10A	213,959.96	0.02	1,261,000 FINLAND 0.50 16-26 15/04A	1,180,031.19	0.10
376,000 AUSTRIA 3.80 12-62 26/01A	387,498.08	0.03	1,233,000 FINLAND 0.50 17-27 15/09A	1,113,140.07	0.09
1,304,000 AUSTRIA 4.15 06-37 15/03A	1,375,081.04	0.11	1,264,000 FINLAND 0.5 18-28 15/09A	1,110,221.76	0.09
1,900,000 AUSTRIA 4.85 09-26 15/03A	1,969,046.00	0.16	1,476,000 FINLAND 0.5 19-29 15/09A	1,262,511.36	0.10
1,734,650 AUSTRIA 6.25 97-27 15/07A	1,920,517.75	0.16	855,000 FINLAND 0.5 22-43 15/04A	485,272.35	0.04
			899,000 FINLAND 0.75 15-31 15/04A	749,244.58	0.06
<b>Belgium</b>	<b>66,196,741.12</b>	<b>5.38</b>	937,000 FINLAND 0.875 15-25 15/09A	894,347.76	0.07
1,521,100 BELGIUM 0.0000 20-27 22/10A	1,342,385.96	0.11	736,000 FINLAND 0 19-24 15/09A	711,196.80	0.06
1,031,350 BELGIUM 0.00 21-31 22/10U	791,860.22	0.06	733,000 FINLAND 0 21-26 15/09A	667,990.23	0.05
1,023,770 BELGIUM 0.1000 20-30 22/06A	833,246.40	0.07	853,000 FINLAND 1.125 18-34 15/04A	680,600.17	0.06
1,197,600 BELGIUM 0.35 22-32 22/06A	925,732.83	0.08	1,105,000 FINLAND 1.375 17-47 15/04A	727,344.15	0.06
643,080 BELGIUM 0.4000 20-40 22/06A	374,143.95	0.03	890,000 FINLAND 1.375 22-27 15/04A	837,053.90	0.07
1,760,010 BELGIUM 0.50 17-24 22/10A	1,705,291.28	0.14	1,113,000 FINLAND 1.5000 22-32 15/09A	955,766.49	0.08
464,940 BELGIUM 0.65 21-71 22/06A	159,702.25	0.01	1,022,000 FINLAND 2.625 12-42 04/07A	887,862.50	0.07
3,221,220 BELGIUM 0.80 15-25 22/06A	3,084,285.93	0.25	972,000 FINLAND 2.75 12-28 04/07A	954,513.72	0.08
2,411,440 BELGIUM 0.80 17-27 22/06A	2,216,571.54	0.18	722,000 FINLAND 2.75 23-38 15/04A	650,919.10	0.05
2,387,040 BELGIUM 0.80 18-28 22/06A	2,148,455.35	0.17	550,000 FINLAND 2.875 23-29 15/04A	540,452.00	0.04
1,345,700 BELGIUM 0.9 19-29 22/06A	1,189,867.94	0.10	729,000 FINLAND 3.00 23-33 15/09A	704,009.88	0.06
1,267,980 BELGIUM 1.00 15-31 22/06A	1,071,037.35	0.09	1,119,000 FINLAND 4.00 09-25 04/07A	1,130,301.90	0.09
2,300,280 BELGIUM 1.00 16-26 22/06A	2,170,866.24	0.18			
25,894,900 BELGIUM 1.25 18-33 22/04A	21,486,811.17	1.75	<b>France</b>	<b>302,388,129.26</b>	<b>24.59</b>
			2,043,420 FRANCE 0.0000 19-29 25/11A	1,688,232.74	0.14
			2,461,990 FRANCE 0.0000 20-30 25/11A	1,965,480.48	0.16
			12,821,640 FRANCE 0.00 19-25 25/03A	12,195,431.10	0.99
			12,073,310 FRANCE 0.00 20-26 25/02A	11,184,593.65	0.91
			11,119,850 FRANCE 0.00 21-27 25/02A	10,003,861.85	0.81
			2,606,880 FRANCE 0.00 21-31 25/11A	2,007,897.18	0.16
			10,605,850 FRANCE 0.25 15-26 25/11A	9,690,777.26	0.79

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
13,705,520	FRANCE 0.50 15-26 25/05A	12,779,575.07	1.04	18,154,380	GERMANY 0.00 20-25 10/10A	17,072,378.95	1.39
1,213,510	FRANCE 0.50 20-40 25/05A	734,234.22	0.06	3,694,480	GERMANY 0.00 20-25 11/04U	3,515,630.22	0.29
12,214,430	FRANCE 0.5 14-25 25/05A	11,654,276.24	0.95	1,868,250	GERMANY 0.00 20-30 15/02A	1,576,149.11	0.13
2,426,930	FRANCE 0.5 18-29 25/05A	2,099,173.10	0.17	1,499,320	GERMANY 0.00 20-35 15/05A	1,074,607.62	0.09
46,683,180	FRANCE 0.5 20-44 25/06A	25,010,513.68	2.03	4,001,680	GERMANY 0.00 21-26 09/10A	3,669,980.74	0.30
501,830	FRANCE 0.5 20-72 25/05A	157,524.44	0.01	4,499,940	GERMANY 0.00 21-26 10/04A	4,176,709.31	0.34
12,470,380	FRANCE 0.7500 22-28 25/02A	11,263,496.62	0.92	1,907,200	GERMANY 0.00 21-28 15/11A	1,661,876.86	0.14
16,262,980	FRANCE 0.75 17-28 25/05A	14,605,782.34	1.19	1,845,720	GERMANY 0.00 21-31 15/02A	1,514,468.63	0.12
2,543,370	FRANCE 0.75 17-28 25/11A	2,259,885.98	0.18	2,158,430	GERMANY 0.00 21-31 15/08A	1,745,651.85	0.14
1,455,370	FRANCE 0.75 19-52 25/05A	687,473.13	0.06	1,826,970	GERMANY 0.00 21-36 15/05A	1,268,410.46	0.10
1,339,720	FRANCE 0.75 21-53 25/05A	616,324.79	0.05	24,344,490	GERMANY 0.00 21-50 15/08A	11,215,263.10	0.91
8,570,980	FRANCE 0 22-25 25/02A	8,172,000.88	0.66	1,727,020	GERMANY 0.00 21-52 15/08A	745,122.78	0.06
1,594,170	FRANCE 0 22-32 25/05A	1,204,522.97	0.10	2,063,850	GERMANY 0.00 22-32 15/02A	1,644,516.96	0.13
11,135,770	FRANCE 1.00 16-27 25/05A	10,321,633.85	0.84	2,253,120	GERMANY 0.0 20-30 15/08A	1,875,632.28	0.15
2,077,480	FRANCE 1.25 15-36 25/05A	1,591,432.78	0.13	4,852,140	GERMANY 0.25 17-27 15/02A	4,453,488.18	0.36
1,903,970	FRANCE 1.25 17-34 25/04A	1,534,276.14	0.12	4,578,270	GERMANY 0.25 18-28 15/08A	4,067,930.25	0.33
590,190	FRANCE 1.25 21-38 25/05A	429,764.55	0.03	1,944,230	GERMANY 0.25 19-29 15/02A	1,707,753.30	0.14
2,682,280	FRANCE 1.50 15-31 25/05A	2,376,124.56	0.19	2,704,730	GERMANY 0.4 22-24 13/09A	2,625,724.83	0.21
1,468,540	FRANCE 1.50 18-50 25/05A	905,883.59	0.07	5,329,640	GERMANY 0.50 16-26 15/02A	5,024,997.77	0.41
10,336,670	FRANCE 1.75 13-24 25/11A	10,129,833.23	0.82	5,188,614	GERMANY 0.50 17-27 15/08A	4,759,723.17	0.39
728,540	FRANCE 1.75 15-66 25/05A	423,748.00	0.03	4,925,273	GERMANY 0.5 15-25 15/02A	4,738,851.42	0.39
79,514,730	FRANCE 1.75 16-39 25/06A	61,741,597.55	5.02	4,578,280	GERMANY 0.5 18-28 15/02A	4,160,420.39	0.34
10,169,000	FRANCE 1 14-25 25/11A	9,698,276.99	0.79	1,944,390	GERMANY 0 19-29 15/08A	1,662,122.90	0.14
1,317,030	FRANCE 2.00 17-48 25/05A	940,280.40	0.08	2,625,130	GERMANY 0 19-50 15/08A	1,202,650.81	0.10
2,721,480	FRANCE 2.50 13-30 25/05A	2,613,845.47	0.21	3,536,630	GERMANY 0 20-49 15/11U	3,160,014.27	0.26
502,320	FRANCE 2.5 22-43 25/05A	412,605.64	0.03	22,028,040	GERMANY 0 21-31 15/08A	17,835,222.87	1.45
8,822,850	FRANCE 2.5 23-26 24/09A	8,644,363.75	0.70	3,906,500	GERMANY 0 22-27 16/04A	3,538,859.29	0.29
14,510,630	FRANCE 2.75 11-27 25/10A	14,296,307.99	1.16	4,851,700	GERMANY 1.00 15-25 15/08A	4,661,464.84	0.38
892,460	FRANCE 2.75 23-29 25/02A	874,111.02	0.07	2,425,540	GERMANY 1.25 17-48 15/08A	1,698,314.60	0.14
1,999,110	FRANCE 2 21-32 25/11A	1,791,082.61	0.15	4,534,050	GERMANY 1.30 22-27 15/10A	4,279,689.79	0.35
1,311,660	FRANCE 3.0 23-33 25/05A	1,270,723.09	0.10	15,632,410	GERMANY 1.3 22-27 15/10A	14,773,565.40	1.20
1,340,620	FRANCE 3.25 12-45 25/05A	1,234,724.43	0.10	1,845,820	GERMANY 1.70 22-32 15/08A	1,692,376.98	0.14
11,851,910	FRANCE 3.50 10-26 25/04A	11,934,280.77	0.97	1,285,710	GERMANY 1.8 22-53 15/08A	979,775.31	0.08
717,570	FRANCE 3 22-54 25/05A	603,497.90	0.05	10,901,760	GERMANY 1.8 23-53 15/08A	8,329,816.79	0.68
885,160	FRANCE 4.00 04-55 25/04A	904,589.26	0.07	1,268,990	GERMANY 1 22-38 15/05A	972,845.81	0.08
867,850	FRANCE 4.00 09-60 25/04A	887,906.01	0.07	1,713,760	GERMANY 2.1 22-29 15/11A	1,651,876.13	0.13
1,680,750	FRANCE 4.50 09-41 25/04A	1,845,631.58	0.15	2,514,100	GERMANY 2.20 22-24 12/12A	2,477,343.86	0.20
1,246,380	FRANCE 4.75 03-35 25/04A	1,390,685.88	0.11	4,018,400	GERMANY 2.2 23-28 13/04A	3,921,194.91	0.32
1,141,050	FRANCE 4 05-38 25/10A	1,186,429.55	0.10	2,521,090	GERMANY 2.3 23-33 15/02A	2,418,254.74	0.20
1,733,209	FRANCE 5.5 97-29 25/04A	1,935,578.48	0.16	2,037,580	GERMANY 2.50 12-44 04/07A	1,876,162.91	0.15
1,542,820	FRANCE 5.75 00-32 25/10A	1,830,370.79	0.15	2,095,910	GERMANY 2.50 14-46 15/08A	1,921,593.16	0.16
8,223,530	FRANCE 6.00 94-25 25/10A	8,657,485.68	0.70	2,980,280	GERMANY 2.5 23-25 13/03A	2,943,473.55	0.24
	<b>Germany</b>	<b>223,566,994.28</b>	<b>18.18</b>	1,395,280	GERMANY 3.25 10-42 04/07A	1,437,891.85	0.12
461,000	BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	449,899.12	0.04	1,885,500	GERMANY 4.00 05-37 04/01A	2,098,184.40	0.17
659,440	BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	646,653.46	0.05	1,279,160	GERMANY 4.25 07-39 04/07A	1,475,843.64	0.12
2,810,100	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	2,787,366.29	0.23	1,615,180	GERMANY 4.75 03-34 04/07A	1,893,168.63	0.15
1,807,270	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	1,803,709.68	0.15	1,440,920	GERMANY 4.75 08-40 04/07A	1,766,207.69	0.14
923,180	BUNDSOBLIGATION 2.4 23-28 19/10A	907,347.46	0.07	2,175,870	GERMANY 4.75 98-28 04/07A	2,369,065.50	0.19
22,991,460	GERMANY 0.0000 20-30 15/08A	19,171,428.92	1.56	1,417,020	GERMANY 5.50 00-31 04/01A	1,671,545.13	0.14
5,169,730	GERMANY 0.00 16-26 15/08U	4,760,597.57	0.39	2,760,810	GERMANY 5.625 98-28 04/01A	3,073,306.09	0.25
3,615,190	GERMANY 0.00 19-24 18/10A	3,487,103.82	0.28	788,881	GERMANY 6.25 00-30 04/01A	947,209.42	0.08
4,358,090	GERMANY 0.00 20-25 10/10A	4,093,902.58	0.33	2,160,950	GERMANY 6.5 97-27 04/07A	2,434,655.93	0.20

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
		EUR				EUR		
<b>Ireland</b>				<b>Italy</b>				
		<b>21,007,148.39</b>	<b>1.71</b>	4,053,000	ITALY 2.5 18-25 15/11S	3,940,691.37	0.32	
39,030	IRELAND 0.20 20-27 15/05A	35,176.18	0.00	3,731,000	ITALY 2.65 22-27 01/12S	3,533,219.69	0.29	
45,010	IRELAND 0.9 18-28 15/02A	40,829.02	0.00	1,740,000	ITALY 2.70 16-47 01/03S	1,195,049.40	0.10	
61,720	IRELAND 1.00 16-26 15/05A	58,473.53	0.00	864,000	ITALY 2.80 16-67 01/03S	533,390.40	0.04	
15,398,070	IRELAND 1.35 18-31 18/03A	13,577,864.14	1.10	2,006,000	ITALY 2.8 18-28 01/12S	1,882,069.32	0.15	
7,877,600	IRELAND 3 23-43 18/10A	7,232,345.78	0.59	1,506,000	ITALY 2.8 22-29 15/06S	1,396,333.08	0.11	
60,680	IRELAND 5.40 09-25 13/03A	62,459.74	0.01	1,342,000	ITALY 2.95 17-38 01/09S	1,062,971.36	0.09	
				2,059,000	ITALY 3.00 19-29 01/02S	1,928,335.86	0.16	
		<b>270,603,055.35</b>	<b>22.00</b>	1,275,000	ITALY 3.10 19-40 01/03S	1,006,752.75	0.08	
3,880,000	BUONI POLIENNAL 0.5000 20-26 01/02S	3,588,844.80	0.29	1,618,000	ITALY 3.25 14-46 01/09S	1,230,828.78	0.10	
3,199,000	BUONI POLIENNAL 1.2000 22-25 15/08S	3,042,728.85	0.25	1,344,000	ITALY 3.35 18-35 01/06S	1,172,451.84	0.10	
32,837,000	BUONI POLIENNAL 1.5000 21-45 30/04S	17,959,212.04	1.46	3,788,000	ITALY 3.4 22-28 01/04S	3,680,572.32	0.30	
539,000	BUONI POLIENNAL 2.1500 21-72 01/03S	274,949.29	0.02	3,229,000	ITALY 3.4 23-25 28/03S	3,201,295.18	0.26	
1,400,000	BUONI POLIENNAL 3.8500 18-49 01/09S	1,155,924.00	0.09	1,738,000	ITALY 3.45 17-48 01/03S	1,355,865.94	0.11	
1,540,000	BUONI POLIENNALI TES 2.45 20-50 01/09S	963,362.40	0.08	2,457,000	ITALY 3.50 14-30 01/03S	2,347,663.50	0.19	
4,023,000	ITAL 2.05 17-27 01/08S	3,747,625.65	0.30	4,266,000	ITALY 3.75 14-24 01/09S	4,258,235.88	0.35	
593,000	ITAL BU 4.5 23-53 01/10S	534,008.36	0.04	1,686,000	ITALY 3.85 22-29 15/12S	1,643,883.72	0.13	
4,044,000	ITALY 0.25 21-28 15/03S	3,420,213.00	0.28	2,885,000	ITALY 4.00 05-37 01/02S	2,647,362.55	0.22	
4,027,000	ITALY 0.3500 19-25 01/02S	3,842,442.59	0.31	1,825,000	ITALY 4.4 22-33 01/05S	1,790,653.50	0.15	
1,572,000	ITALY 0.45 21-29 15/02S	1,291,665.24	0.11	789,000	ITALY 4.45 22-43 01/09S	725,990.46	0.06	
3,244,000	ITALY 0.5 21-28 15/07S	2,741,050.24	0.22	4,897,000	ITALY 4.50 10-26 01/03S	4,961,297.61	0.40	
1,910,000	ITALY 0.6 21-31 01/08S	1,427,591.30	0.12	2,234,000	ITALY 4.75 13-28 01/09S	2,295,457.34	0.19	
4,155,000	ITALY 0.85 19-27 15/01S	3,761,770.80	0.31	1,747,000	ITALY 4.75 13-44 01/09S	1,677,259.76	0.14	
2,192,000	ITALY 0.90 20-31 01/04S	1,703,403.20	0.14	25,582,000	ITALY 4 22-35 30/04S	23,794,585.66	1.93	
4,471,000	ITALY 0.95 20-27 15/09S	3,976,239.14	0.32	2,386,000	ITALY 5.00 03-34 01/08S	2,430,880.66	0.20	
2,054,000	ITALY 0.95 20-30 01/08S	1,642,645.42	0.13	5,303,000	ITALY 5.00 09-25 01/03S	5,375,810.19	0.44	
1,855,000	ITALY 0.95 21-31 01/12S	1,410,746.05	0.11	2,011,000	ITALY 5.00 09-40 01/09S	2,007,802.51	0.16	
1,865,000	ITALY 0.95 21-32 01/06S	1,391,420.55	0.11	2,797,590	ITALY 5.25 98-29 01/11S	2,950,338.41	0.24	
1,630,000	ITALY 0.95 21-37 01/03S	1,012,083.30	0.08	2,175,000	ITALY 5.75 02-33 01/02S	2,358,700.50	0.19	
3,204,000	ITALY 0 21-24 15/12S	3,058,185.96	0.25	2,264,000	ITALY 5 07-39 01/08S	2,266,807.36	0.18	
4,145,000	ITALY 0 21-26 01/04U	3,761,670.40	0.31	2,793,000	ITALY 6 99-31 01/05S	3,079,031.13	0.25	
3,849,000	ITALY 0 21-26 01/08S	3,447,048.93	0.28	2,545,330	ITALY 7.25 96-26 01/11S	2,784,336.49	0.23	
3,239,000	ITALY 1.1 22-27 01/04S	2,938,809.48	0.24	5,818,110	ITALY BTP 6.50 97-27 01/11S	6,356,808.81	0.52	
4,332,000	ITALY 1.25 16-26 01/12S	3,988,732.32	0.32	916,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	756,258.76	0.06	
2,130,000	ITALY 1.35 19-30 01/04S	1,773,991.80	0.14	1,332,000	ITALY BUONI POLIENNA 3.6 23-25 29/09S	1,322,915.76	0.11	
3,941,000	ITALY 1.45 17-24 15/10S	3,835,262.97	0.31	2,868,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	2,825,066.04	0.23	
1,291,000	ITALY 1.45 20-36 01/03S	887,975.62	0.07	1,072,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	1,068,344.48	0.09	
3,434,000	ITALY 1.45 25 15-03S	3,303,645.36	0.27	1,605,000	ITALY BUONI POLIENNA 4.35 23-33 01/11S	1,559,273.55	0.13	
4,480,000	ITALY 1.50 15-25 01/06S	4,305,459.20	0.35	1,329,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,277,062.68	0.10	
4,745,000	ITALY 1.60 16-26 01/06S	4,470,027.25	0.36	3,316,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	3,305,090.36	0.27	
2,285,000	ITALY 1.65 15-32 01/03S	1,833,666.80	0.15	24,259,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	23,481,499.05	1.91	
2,162,000	ITALY 1.65 20-30 01/12S	1,797,703.00	0.15	3,629,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	3,597,609.15	0.29	
1,492,000	ITALY 1.70 20-51 01/09S	773,646.76	0.06	3,723,000	ITALY TB 2.10 19-26 15/07S	3,545,487.36	0.29	
1,502,000	ITALY 1.80 20-41 01/03S	949,098.78	0.08	816,000	ITALY TREASURY BONDS 2.15 22-52 01/09S	464,352.96	0.04	
3,659,000	ITALY 1.8500 20-25 01/07S	3,532,837.68	0.29	<b>Netherlands</b>			<b>53,494,462.98</b>	<b>4.35</b>
4,315,000	ITALY 2.00 15-25 01/12S	4,148,225.25	0.34	4,979,650	NEHETLANDS 0.75 18-28 15/07A	4,485,967.50	0.36	
4,994,000	ITALY 2.00 18-28 01/02S	4,590,834.38	0.37	4,117,650	NETHERLANDS 0.00 20-27 15/01A	3,733,226.20	0.30	
3,834,000	ITALY 2.20 17-27 01/06S	3,603,078.18	0.29	5,132,890	NETHERLANDS 0.25 15-25 15/07A	4,870,291.35	0.40	
1,540,000	ITALY 2.25 16-36 01/09S	1,159,897.20	0.09	4,936,020	NETHERLANDS 0.50 16-26 15/07A	4,601,111.04	0.37	
1,772,000	ITALY 2.45 16-33 01/09S	1,465,603.48	0.12	37,974,160	NETHERLANDS 0.50 19-40 15/01A	24,798,265.70	2.02	
4,643,000	ITALY 2.50 14-24 01/12S	4,569,408.45	0.37	4,617,600	NETHERLANDS 0.75 17-27 15/07A	4,253,317.53	0.35	
1,708,000	ITALY 2.50 22-32 01/12S	1,444,626.40	0.12	3,202,670	NETHERLANDS 0 22-26 15/01A	2,982,070.09	0.24	

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,434,711	NETHERLANDS 5.50 98-28 15/01A	3,770,213.57	0.31	3,236,000	SPAIN 2.55 22-32 31/10A	2,927,771.00	0.24
	<b>Portugal</b>	<b>25,316,692.43</b>	<b>2.06</b>	2,639,000	SPAIN 2.70 18-48 31/10A	1,960,433.93	0.16
698,940	OBRIGACOES DO T 1.1500 22-42 11/04A	436,865.45	0.04	5,325,000	SPAIN 2.75 14-24 31/10A	5,267,916.00	0.43
1,657,930	PORTUGAL 0.30 21-31 17/10A	1,294,097.27	0.11	4,331,000	SPAIN 2.8 23-26 31/05A	4,254,514.54	0.35
2,058,080	PORTUGAL 0.475 20-30 18/10A	1,689,766.00	0.14	2,856,000	SPAIN 2.90 16-46 31/10A	2,246,643.84	0.18
1,396,010	PORTUGAL 0.70 20-27 15/10A	1,269,545.45	0.10	3,393,000	SPAIN 3.15 23-33 30/04A	3,201,397.29	0.26
1,214,450	PORTUGAL 0.90 20-35 12/10A	874,865.49	0.07	2,103,000	SPAIN 3.45 16-66 30/07A	1,675,439.07	0.14
1,043,310	PORTUGAL 1.00 21-52 12/04A	502,531.13	0.04	1,303,000	SPAIN 3.45 22-43 30/07A	1,141,975.26	0.09
1,250,570	PORTUGAL 1.65 22-32 16/07A	1,072,426.31	0.09	2,487,000	SPAIN 3.55 23-33 31/10A	2,412,365.13	0.20
2,546,780	PORTUGAL 1.95 19-29 15/06A	2,376,120.27	0.19	1,172,000	SPAIN 3.9 23-39 30/07A	1,121,252.40	0.09
2,919,150	PORTUGAL 2.125 18-28 17/10A	2,777,833.95	0.23	3,104,000	SPAIN 4.20 05-37 31/01A	3,133,705.28	0.25
1,518,200	PORTUGAL 2.25 18-34 18/04A	1,324,766.14	0.11	5,317,000	SPAIN 4.65 10-25 30/07A	5,420,841.01	0.44
2,737,290	PORTUGAL 2.875 15-25 15/10A	2,720,756.76	0.22	3,021,000	SPAIN 4.70 09-41 30/07A	3,165,705.90	0.26
2,258,760	PORTUGAL 2.875 16-26 21/07A	2,246,427.17	0.18	2,849,000	SPAIN 4.90 07-40 30/07A	3,051,165.04	0.25
652,250	PORTUGAL 3.5 23-38 18/06A	619,722.29	0.05	2,871,000	SPAIN 5.15 13-28 31/10A	3,088,133.73	0.25
1,321,080	PORTUGAL 3.875 14-30 15/02A	1,364,530.32	0.11	2,308,000	SPAIN 5.15 13-44 31/10A	2,556,225.40	0.21
2,032,810	PORTUGAL 4.10 06-37 15/04A	2,069,929.11	0.17	3,397,000	SPAIN 5.75 01-32 30/07A	3,899,246.45	0.32
971,870	PORTUGAL 4.10 15-45 15/02A	968,925.23	0.08	5,553,000	SPAIN 5.90 11-26 30/07A	5,905,837.62	0.48
1,656,080	PORTUGAL 4.125 17-27 14/04A	1,707,584.09	0.14	3,769,380	SPAIN 6.00 98-29 31/01A	4,219,632.44	0.34
	<b>Spain</b>	<b>179,041,964.26</b>	<b>14.56</b>		<b>Other transferable securities</b>	<b>14,537,594.17</b>	<b>1.18</b>
4,694,000	SPAIN 0.00 20-25 31/01U	4,476,292.28	0.36		<b>Bonds</b>	<b>14,537,594.17</b>	<b>1.18</b>
4,676,000	SPAIN 0.00 20-26 31/01A	4,317,070.24	0.35		<b>Germany</b>	<b>14,537,594.17</b>	<b>1.18</b>
5,006,000	SPAIN 0.00 21-27 31/01A	4,466,603.50	0.36	15,141,750	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	14,537,594.17	1.18
5,957,000	SPAIN 0.00 21-28 31/01A	5,139,342.18	0.42		<b>Total securities portfolio</b>	<b>1,219,178,352.36</b>	<b>99.14</b>
3,396,000	SPAIN 0.1 21-31 30/04A	2,605,173.48	0.21				
3,574,000	SPAIN 0.50 20-30 30/04A	2,937,113.20	0.24				
3,000,000	SPAIN 0.5 21-31 31/10A	2,337,810.00	0.19				
3,427,000	SPAIN 0.60 19-29 31/10A	2,881,627.22	0.23				
3,278,000	SPAIN 0.7 22-32 30/04A	2,555,791.04	0.21				
5,085,000	SPAIN 0.80 20-27 30/07A	4,606,857.45	0.37				
3,409,000	SPAIN 0.8 22-29 30/07A	2,921,444.82	0.24				
2,049,000	SPAIN 0.85 21-37 30/07A	1,344,717.72	0.11				
4,639,000	SPAIN 0 22-25 31/05A	4,376,247.04	0.36				
3,150,000	SPAIN 1.00 20-50 31/10A	1,476,184.50	0.12				
2,729,000	SPAIN 1.20 20-40 31/10A	1,716,895.77	0.14				
3,505,000	SPAIN 1.25 20-30 31/10A	2,990,851.55	0.24				
5,731,000	SPAIN 1.30 16-26 31/10A	5,376,709.58	0.44				
6,085,000	SPAIN 1.40 18-28 30/04A	5,559,681.95	0.45				
5,405,000	SPAIN 1.40 18-28 30/07A	4,914,009.80	0.40				
5,472,000	SPAIN 1.45 17-27 31/10A	5,058,754.56	0.41				
2,984,000	SPAIN 1.45 19-29 30/04A	2,675,961.68	0.22				
1,149,000	SPAIN 1.45 21-71 31/10A	473,365.02	0.04				
5,640,000	SPAIN 1.50 17-27 30/04A	5,274,471.60	0.43				
4,772,000	SPAIN 1.60 15-25 30/04A	4,630,033.00	0.38				
3,403,000	SPAIN 1.85 19-35 30/07A	2,721,379.10	0.22				
1,990,000	SPAIN 1.9 22-52 31/10A	1,162,717.20	0.09				
3,566,000	SPAIN 1.95 15-30 30/07A	3,212,431.10	0.26				
5,041,000	SPAIN 1.95 16-26 30/04A	4,855,844.07	0.39				
23,472,000	SPAIN 1 21-42 30/07A	13,547,568.96	1.10				
5,599,000	SPAIN 2.15 15-25 31/10A	5,455,329.66	0.44				
2,647,000	SPAIN 2.35 17-33 30/07A	2,323,483.66	0.19				

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>626,461,951.05</b>	<b>98.90</b>	1,083,000 FINLAND 1.375 17-47 15/04A	710,837.88	0.11
			801,000 FINLAND 1.375 22-27 15/04A	752,106.96	0.12
			1,093,000 FINLAND 1.5000 22-32 15/09A	937,411.45	0.15
			1,000,000 FINLAND 2.625 12-42 04/07A	866,650.00	0.14
			961,000 FINLAND 2.75 12-28 04/07A	942,721.78	0.15
			716,000 FINLAND 2.75 23-38 15/04A	644,063.48	0.10
			682,000 FINLAND 3.00 23-33 15/09A	657,754.90	0.10
			1,100,000 FINLAND 4.00 09-25 04/07A	1,109,559.00	0.18
<b>Bonds</b>	<b>626,461,951.05</b>	<b>98.90</b>			
<b>Austria</b>	<b>42,303,143.26</b>	<b>6.68</b>	<b>France</b>	<b>292,008,711.53</b>	<b>46.10</b>
2,499,000 AUSTRIA 0.00 20-30 20/02A	2,031,936.90	0.32	8,722,800 FRANCE 0.0000 19-29 25/11A	7,204,160.52	1.14
1,629,000 AUSTRIA 0.00 21-25 20/04A	1,543,314.60	0.24	10,468,000 FRANCE 0.0000 20-30 25/11A	8,354,510.80	1.32
2,685,000 AUSTRIA 0.00 21-31 20/02A	2,106,651.00	0.33	8,612,300 FRANCE 0.00 19-25 25/03A	8,187,713.61	1.29
1,316,000 AUSTRIA 0.25 21-36 20/10A	861,058.80	0.14	8,372,000 FRANCE 0.00 20-26 25/02A	7,752,472.00	1.22
2,662,000 AUSTRIA 0.50 17-27 20/04A	2,424,815.80	0.38	7,579,000 FRANCE 0.00 21-27 25/02A	6,815,036.80	1.08
2,434,000 AUSTRIA 0.5 19-29 20/02A	2,109,061.00	0.33	9,942,000 FRANCE 0.00 21-31 25/11A	7,654,345.80	1.21
651,000 AUSTRIA 0.70 21-71 20/04A	238,396.20	0.04	7,319,000 FRANCE 0.25 15-26 25/11A	6,683,710.80	1.06
2,830,000 AUSTRIA 0.75 16-26 20/10A	2,630,598.20	0.42	9,379,000 FRANCE 0.50 15-26 25/05A	8,741,228.00	1.38
2,320,000 AUSTRIA 0.75 18-28 20/02A	2,087,304.00	0.33	4,888,000 FRANCE 0.50 20-40 25/05A	2,953,329.60	0.47
1,772,000 AUSTRIA 0.75 20-51 20/03A	895,923.20	0.14	8,363,000 FRANCE 0.5 14-25 25/05A	7,976,629.40	1.26
866,000 AUSTRIA 0.85 20-20 30/06A	288,811.00	0.05	10,363,000 FRANCE 0.5 18-29 25/05A	8,960,886.10	1.41
2,248,000 AUSTRIA 0.9 22-32 20/02A	1,846,282.40	0.29	3,543,000 FRANCE 0.5 20-44 25/06A	1,895,150.70	0.30
1,138,000 AUSTRIA 0 20-40 20/10U	616,340.80	0.10	2,129,000 FRANCE 0.5 20-72 25/05A	659,564.20	0.10
1,620,000 AUSTRIA 0 22-28 20/10A	1,378,782.00	0.22	8,532,000 FRANCE 0.7500 22-28 25/02A	7,702,689.60	1.22
2,340,000 AUSTRIA 1.20 15-25 20/10A	2,242,656.00	0.35	10,729,000 FRANCE 0.75 17-28 25/05A	9,632,496.20	1.52
1,867,000 AUSTRIA 1.50 16-47 20/02A	1,230,689.06	0.19	10,826,000 FRANCE 0.75 17-28 25/11A	9,615,653.20	1.52
488,000 AUSTRIA 1.50 16-86 02/11A	239,266.40	0.04	6,218,000 FRANCE 0.75 19-52 25/05A	2,931,787.00	0.46
2,110,000 AUSTRIA 1.65 14-24 21/10A	2,066,534.00	0.33	5,791,000 FRANCE 0.75 21-53 25/05A	2,659,806.30	0.42
720,000 AUSTRIA 1.85 22-49 23/05A	506,232.00	0.08	5,864,000 FRANCE 0 22-25 25/02A	5,588,978.40	0.88
1,084,000 AUSTRIA 2.10 17-17 20/09A	663,841.60	0.10	6,696,000 FRANCE 0 22-32 25/05A	5,057,488.80	0.80
1,706,000 AUSTRIA 2.40 13-34 23/05A	1,544,612.40	0.24	7,634,400 FRANCE 1.00 16-27 25/05A	7,073,271.60	1.12
497,000 AUSTRIA 2.90 23-29 23/05A	488,799.50	0.08	8,667,000 FRANCE 1.25 15-36 25/05A	6,634,588.50	1.05
2,121,000 AUSTRIA 2.9 23-33 20/02A	2,030,433.30	0.32	8,126,000 FRANCE 1.25 17-34 25/04A	6,543,055.20	1.03
883,000 AUSTRIA 2 22-26 15/07A	854,302.50	0.13	2,520,000 FRANCE 1.25 21-38 25/05A	1,833,300.00	0.29
1,552,000 AUSTRIA 3.15 12-44 20/06A	1,437,772.80	0.23	10,832,000 FRANCE 1.50 15-31 25/05A	9,591,736.00	1.51
470,000 AUSTRIA 3.15 23-53 20/10A	424,974.00	0.07	6,093,000 FRANCE 1.50 18-50 25/05A	3,753,288.00	0.59
802,000 AUSTRIA 3.80 12-62 26/01A	819,804.40	0.13	7,075,000 FRANCE 1.75 13-24 25/11A	6,929,962.50	1.09
2,729,000 AUSTRIA 4.15 06-37 15/03A	2,868,370.03	0.45	3,073,000 FRANCE 1.75 15-66 25/05A	1,778,345.10	0.28
1,883,000 AUSTRIA 4.85 09-26 15/03A	1,947,963.50	0.31	6,034,000 FRANCE 1.75 16-39 25/06A	4,680,573.80	0.74
1,699,000 AUSTRIA 6.25 97-27 15/07A	1,877,615.87	0.30	6,730,000 FRANCE 1 14-25 25/11A	6,415,036.00	1.01
<b>Finland</b>	<b>17,534,154.27</b>	<b>2.77</b>	5,540,000 FRANCE 2.00 17-48 25/05A	3,950,020.00	0.62
966,000 FINLAND 0.000 20-30 15/09A	771,708.42	0.12	10,822,000 FRANCE 2.50 13-30 25/05A	10,391,284.40	1.64
916,000 FINLAND 0.125 20-36 15/04A	599,860.92	0.09	2,148,000 FRANCE 2.5 22-43 25/05A	1,763,078.40	0.28
1,180,000 FINLAND 0.125 21-31 15/09A	918,630.00	0.15	5,338,000 FRANCE 2.5 23-26 24/09A	5,228,037.20	0.83
825,000 FINLAND 0.125 21-52 15/04A	329,034.75	0.05	9,928,000 FRANCE 2.75 11-27 25/10A	9,777,094.40	1.54
715,000 FINLAND 0.25 20-49 15/09A	412,197.50	0.07	3,119,000 FRANCE 2.75 23-29 25/02A	3,054,124.80	0.48
1,244,000 FINLAND 0.50 16-26 15/04A	1,162,455.80	0.18	8,533,000 FRANCE 2 21-32 25/11A	7,643,861.40	1.21
1,234,000 FINLAND 0.50 17-27 15/09A	1,112,228.88	0.18	5,603,000 FRANCE 3.0 23-33 25/05A	5,427,626.10	0.86
1,240,000 FINLAND 0.5 18-28 15/09A	1,087,294.00	0.17	5,600,000 FRANCE 3.25 12-45 25/05A	5,152,000.00	0.81
1,230,000 FINLAND 0.5 19-29 15/09A	1,050,530.70	0.17	8,116,000 FRANCE 3.50 10-26 25/04A	8,167,130.80	1.29
861,000 FINLAND 0.5 22-43 15/04A	486,611.37	0.08	2,690,000 FRANCE 3 22-54 25/05A	2,259,600.00	0.36
909,000 FINLAND 0.75 15-31 15/04A	756,397.08	0.12	3,565,000 FRANCE 4.00 04-55 25/04A	3,634,874.00	0.57
880,000 FINLAND 0.875 15-25 15/09A	838,921.60	0.13			
789,000 FINLAND 0 21-26 15/09A	717,832.20	0.11			
840,000 FINLAND 1.125 18-34 15/04A	669,345.60	0.11			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,680,000	FRANCE 4.00 09-60 25/04A	3,755,440.00	0.59	2,933,000	GERMANY 2.20 22-24 12/12A	2,889,503.62	0.46
6,852,000	FRANCE 4.50 09-41 25/04A	7,516,644.00	1.19	4,588,000	GERMANY 2.2 23-28 13/04A	4,476,098.68	0.71
5,164,000	FRANCE 4.75 03-35 25/04A	5,758,376.40	0.91	6,988,000	GERMANY 2.3 23-33 15/02A	6,702,051.04	1.06
4,801,000	FRANCE 4 05-38 25/10A	4,986,798.70	0.79	5,601,000	GERMANY 2.50 12-44 04/07A	5,152,135.86	0.81
7,219,000	FRANCE 5.5 97-29 25/04A	8,057,847.80	1.27	5,665,700	GERMANY 2.50 14-46 15/08A	5,189,667.89	0.82
6,280,000	FRANCE 5.75 00-32 25/10A	7,444,940.00	1.18	3,215,000	GERMANY 2.5 23-25 13/03A	3,174,491.00	0.50
5,494,000	FRANCE 6.00 94-25 25/10A	5,779,138.60	0.91	3,589,000	GERMANY 3.25 10-42 04/07A	3,694,983.18	0.58
	<b>Germany</b>	<b>222,744,206.74</b>	<b>35.16</b>	5,106,200	GERMANY 4.00 05-37 04/01A	5,677,481.65	0.90
737,000	BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	718,891.91	0.11	3,424,000	GERMANY 4.25 07-39 04/07A	3,947,735.04	0.62
1,811,000	BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	1,775,486.29	0.28	4,316,000	GERMANY 4.75 03-34 04/07A	5,055,546.60	0.80
3,214,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	3,187,420.22	0.50	3,944,000	GERMANY 4.75 08-40 04/07A	4,830,335.12	0.76
1,082,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	1,079,760.26	0.17	2,497,000	GERMANY 4.75 98-28 04/07A	2,715,237.80	0.43
2,435,000	BUNDSOBLIGATION 2.4 23-28 19/10A	2,392,874.50	0.38	3,793,000	GERMANY 5.50 00-31 04/01A	4,467,357.47	0.71
1,740,000	GERMANY 0.0000 20-30 15/08A	1,449,489.60	0.23	3,086,000	GERMANY 5.625 98-28 04/01A	3,432,156.62	0.54
5,971,000	GERMANY 0.00 16-26 15/08U	5,496,783.18	0.87	2,000,000	GERMANY 6.25 00-30 04/01A	2,399,340.00	0.38
4,029,000	GERMANY 0.00 19-24 18/10A	3,885,084.12	0.61		<b>Netherlands</b>	<b>51,871,735.25</b>	<b>8.19</b>
4,863,000	GERMANY 0.00 20-25 10/10A	4,566,989.19	0.72	3,515,000	NETHERLANDS 0.75 18-28 15/07A	3,165,257.50	0.50
1,356,000	GERMANY 0.00 20-25 10/10A	1,274,043.36	0.20	2,936,000	NETHERLANDS 0.00 20-27 15/01A	2,660,603.20	0.42
4,217,000	GERMANY 0.00 20-25 11/04U	4,011,547.76	0.63	2,526,000	NETHERLANDS 0.00 20-30 15/07A	2,062,479.00	0.33
5,142,000	GERMANY 0.00 20-30 15/02A	4,337,431.26	0.68	2,786,000	NETHERLANDS 0.00 21-31 15/07A	2,201,218.60	0.35
4,190,000	GERMANY 0.00 20-35 15/05A	3,000,961.80	0.47	1,934,000	NETHERLANDS 0.00 21-38 15/01A	1,213,585.00	0.19
4,408,000	GERMANY 0.00 21-26 09/10A	4,040,989.92	0.64	3,610,000	NETHERLANDS 0.25 15-25 15/07A	3,423,724.00	0.54
5,144,000	GERMANY 0.00 21-26 10/04A	4,773,117.60	0.75	2,237,000	NETHERLANDS 0.25 19-29 15/07A	1,913,082.40	0.30
4,952,000	GERMANY 0.00 21-28 15/11A	4,314,231.92	0.68	3,472,000	NETHERLANDS 0.50 16-26 15/07A	3,234,862.40	0.51
5,138,000	GERMANY 0.00 21-31 15/02A	4,215,061.06	0.67	2,909,000	NETHERLANDS 0.50 19-40 15/01A	1,895,213.50	0.30
5,883,000	GERMANY 0.00 21-31 15/08A	4,756,699.66	0.75	2,571,000	NETHERLANDS 0.5 22-32 15/07A	2,058,856.80	0.33
4,881,000	GERMANY 0.00 21-36 15/05A	3,385,412.80	0.53	3,358,000	NETHERLANDS 0.75 17-27 15/07A	3,090,703.20	0.49
1,874,000	GERMANY 0.00 21-50 15/08A	861,196.70	0.14	3,267,000	NETHERLANDS 0 20-52 15/01U	1,343,390.40	0.21
4,515,000	GERMANY 0.00 21-52 15/08A	1,943,662.35	0.31	2,313,000	NETHERLANDS 0 21-29 15/01A	1,974,608.10	0.31
5,688,000	GERMANY 0.00 22-32 15/02A	4,531,288.32	0.72	2,154,000	NETHERLANDS 0 22-26 15/01A	2,004,835.50	0.32
6,151,000	GERMANY 0.0 20-30 15/08A	5,119,415.79	0.81	2,816,000	NETHERLANDS 2.50 12-33 15/01A	2,674,355.20	0.42
5,626,000	GERMANY 0.25 17-27 15/02A	5,162,192.56	0.81	1,375,000	NETHERLANDS 2.5 23-30 15/01A	1,330,725.00	0.21
5,223,000	GERMANY 0.25 18-28 15/08A	4,639,747.59	0.73	1,449,000	NETHERLANDS 2.5 23-33 15/07A	1,367,276.40	0.22
5,413,000	GERMANY 0.25 19-29 15/02A	4,753,317.69	0.75	3,739,000	NETHERLANDS 2.75 14-47 15/01A	3,425,297.90	0.54
6,147,000	GERMANY 0.50 16-26 15/02A	5,794,100.73	0.91	1,568,000	NETHERLANDS 2 22-54 15/01A	1,190,582.40	0.19
6,077,000	GERMANY 0.50 17-27 15/08A	5,573,520.56	0.88	3,429,100	NETHERLANDS 3.75 10-42 15/01A	3,633,131.45	0.57
5,615,000	GERMANY 0.5 15-25 15/02A	5,400,563.15	0.85	3,222,000	NETHERLANDS 4.00 05-37 15/01A	3,468,160.80	0.55
5,235,000	GERMANY 0.5 18-28 15/02A	4,756,049.85	0.75	2,315,000	NETHERLANDS 5.50 98-28 15/01A	2,539,786.50	0.40
5,411,400	GERMANY 0 19-29 15/08A	4,624,582.44	0.73		<b>Other transferable securities</b>	<b>1,103,632.00</b>	<b>0.17</b>
7,116,000	GERMANY 0 19-50 15/08A	3,254,644.92	0.51		<b>Bonds</b>	<b>1,103,632.00</b>	<b>0.17</b>
4,043,500	GERMANY 0 20-49 15/11U	3,611,735.07	0.57		<b>Germany</b>	<b>1,103,632.00</b>	<b>0.17</b>
1,750,000	GERMANY 0 21-31 15/08A	1,415,697.50	0.22	1,150,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	1,103,632.00	0.17
3,848,000	GERMANY 0 22-27 16/04A	3,484,825.76	0.55		<b>Total securities portfolio</b>	<b>627,565,583.05</b>	<b>99.07</b>
5,530,000	GERMANY 1.00 15-25 15/08A	5,311,841.50	0.84				
6,641,800	GERMANY 1.25 17-48 15/08A	4,645,872.69	0.73				
5,236,000	GERMANY 1.30 22-27 15/10A	4,941,213.20	0.78				
1,193,000	GERMANY 1.3 22-27 15/10A	1,126,728.85	0.18				
5,137,000	GERMANY 1.70 22-32 15/08A	4,707,906.39	0.74				
3,559,000	GERMANY 1.8 22-53 15/08A	2,709,181.98	0.43				
762,000	GERMANY 1.8 23-53 15/08A	581,169.78	0.09				
3,557,000	GERMANY 1 22-38 15/05A	2,724,092.88	0.43				
4,777,000	GERMANY 2.1 22-29 15/11A	4,603,260.51	0.73				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>492,876,295.56</b>	<b>99.00</b>	2,573,650 IRELAND 1.70 17-37 15/05A	2,056,088.98	0.41
<b>Bonds</b>	<b>492,876,295.56</b>	<b>99.00</b>	3,498,140 IRELAND 2.00 15-45 18/02A	2,627,452.96	0.53
<b>Belgium</b>	<b>115,546,344.25</b>	<b>23.21</b>	3,162,590 IRELAND 2.40 14-30 15/05A	3,021,854.74	0.61
3,845,170 BELGIUM 0.0000 20-27 22/10A	3,391,824.46	0.68	1,178,310 IRELAND 3 23-43 18/10A	1,079,567.62	0.22
4,543,800 BELGIUM 0.00 21-31 22/10U	3,486,912.12	0.70	3,761,310 IRELAND 5.40 09-25 13/03A	3,867,002.82	0.78
3,979,960 BELGIUM 0.1000 20-30 22/06A	3,238,095.45	0.65	<b>Italy</b>	<b>146,755,094.82</b>	<b>29.48</b>
4,851,580 BELGIUM 0.35 22-32 22/06A	3,748,815.87	0.75	2,049,000 BUONI POLIENNAL 0.5000 20-26 01/02S	1,894,177.56	0.38
2,996,350 BELGIUM 0.4000 20-40 22/06A	1,741,178.99	0.35	954,000 BUONI POLIENNAL 1.2000 22-25 15/08S	907,072.74	0.18
4,066,360 BELGIUM 0.50 17-24 22/10A	3,937,863.02	0.79	1,402,000 BUONI POLIENNAL 1.5000 21-45 30/04S	764,538.64	0.15
2,088,190 BELGIUM 0.65 21-71 22/06A	711,028.70	0.14	620,000 BUONI POLIENNAL 2.1500 21-72 01/03S	314,284.20	0.06
7,202,100 BELGIUM 0.80 15-25 22/06A	6,892,409.70	1.38	1,638,000 BUONI POLIENNAL 3.8500 18-49 01/09S	1,350,039.60	0.27
5,430,490 BELGIUM 0.80 17-27 22/06A	4,989,534.22	1.00	1,613,000 BUONI POLIENNALI TES 2.45 20-50 01/09S	1,007,834.66	0.20
5,482,700 BELGIUM 0.80 18-28 22/06A	4,933,278.63	0.99	2,014,000 ITAL 2.05 17-27 01/08S	1,875,054.14	0.38
6,074,890 BELGIUM 0.9 19-29 22/06A	5,369,595.27	1.08	690,000 ITAL BU 4.5 23-53 01/10S	620,599.80	0.12
6,214,590 BELGIUM 1.00 15-31 22/06A	5,246,978.33	1.05	1,923,000 ITALY 0.25 21-28 15/03S	1,625,454.21	0.33
5,342,150 BELGIUM 1.00 16-26 22/06A	5,039,784.31	1.01	2,014,000 ITALY 0.3500 19-25 01/02S	1,920,933.06	0.39
3,580,900 BELGIUM 1.25 18-33 22/04A	2,967,849.92	0.60	1,601,000 ITALY 0.45 21-29 15/02S	1,314,805.24	0.26
3,583,650 BELGIUM 1.4 22-53 22/06A	2,014,011.30	0.40	1,628,000 ITALY 0.5 21-28 15/07S	1,374,715.76	0.28
2,162,730 BELGIUM 1.45 17-37 22/06A	1,643,891.07	0.33	2,234,000 ITALY 0.6 21-31 01/08S	1,668,999.06	0.34
3,719,420 BELGIUM 1.60 16-47 22/06A	2,410,184.16	0.48	2,079,000 ITALY 0.85 19-27 15/01S	1,881,224.73	0.38
3,757,080 BELGIUM 1.7 19-50 22/06A	2,386,985.63	0.48	2,562,000 ITALY 0.90 20-31 01/04S	1,990,033.50	0.40
2,895,730 BELGIUM 1.90 15-38 22/06A	2,297,472.18	0.46	2,258,000 ITALY 0.95 20-27 15/09S	2,006,955.56	0.40
2,942,500 BELGIUM 2.15 16-66 22/06A	1,923,218.00	0.39	1,823,000 ITALY 0.95 20-30 01/08S	1,457,360.89	0.29
2,494,820 BELGIUM 2.25 17-57 22/06A	1,727,413.37	0.35	2,154,000 ITALY 0.95 21-31 01/12S	1,637,772.36	0.33
1,805,830 BELGIUM 2.75 22-39 22/04A	1,588,588.65	0.32	2,066,000 ITALY 0.95 21-32 01/06S	1,540,636.86	0.31
3,777,890 BELGIUM 3.00 14-34 22/06A	3,598,062.44	0.72	1,745,000 ITALY 0.85 21-37 01/03S	1,081,114.75	0.22
2,717,300 BELGIUM 3.3 23-54 22/06A	2,389,865.35	0.48	1,603,000 ITALY 0 21-24 15/12S	1,529,758.93	0.31
1,345,540 BELGIUM 3.45 23-43 22/06A	1,261,443.75	0.25	2,179,000 ITALY 0 21-26 01/04U	1,976,701.64	0.40
3,169,480 BELGIUM 3.75 13-45 22/06A	3,102,920.92	0.62	1,948,000 ITALY 0 21-26 01/08S	1,743,849.60	0.35
4,089,030 BELGIUM 3 23-33 22/06A	3,928,331.12	0.79	1,500,000 ITALY 1.1 22-27 01/04S	1,360,575.00	0.27
3,614,220 BELGIUM 4.00 12-32 28/03A	3,783,365.50	0.76	2,140,000 ITALY 1.25 16-26 01/12S	1,969,399.20	0.40
5,885,920 BELGIUM 4.25 10-41 28/03A	6,197,873.76	1.24	2,331,000 ITALY 1.35 19-30 01/04S	1,940,557.50	0.39
4,084,520 BELGIUM 4.50 11-26 28/03A	4,202,154.18	0.84	1,971,000 ITALY 1.45 17-24 15/10S	1,917,507.06	0.39
6,440,090 BELGIUM 5.00 04-35 28/03A	7,277,494.91	1.46	1,429,000 ITALY 1.45 20-36 01/03S	981,122.82	0.20
7,390,340 BELGIUM OLO 5.50 98-28 28/03A	8,117,918.97	1.63	1,721,000 ITALY 1.45 25 15-03S	1,654,328.46	0.33
<b>Ireland</b>	<b>37,363,264.44</b>	<b>7.50</b>	2,244,000 ITALY 1.50 15-25 01/06S	2,154,935.64	0.43
3,091,460 IRELAND 0.00 21-31 18/10A	2,397,118.08	0.48	2,377,000 ITALY 1.60 16-26 01/06S	2,238,278.28	0.45
2,441,850 IRELAND 0.20 20-27 15/05A	2,197,909.18	0.44	2,534,000 ITALY 1.65 15-32 01/03S	2,032,597.42	0.41
2,622,620 IRELAND 0.20 20-30 18/10A	2,135,074.94	0.43	2,351,000 ITALY 1.65 20-30 01/12S	1,954,127.69	0.39
1,750,170 IRELAND 0.35 22-32 18/10A	1,357,956.90	0.27	1,711,000 ITALY 1.70 20-51 01/09S	885,202.96	0.18
1,610,840 IRELAND 0.40 20-35 15/05A	1,148,045.67	0.23	1,620,000 ITALY 1.80 20-41 01/03S	1,022,560.20	0.21
1,389,460 IRELAND 0.55 21-41 22/04A	836,454.92	0.17	1,189,000 ITALY 1.8500 20-25 01/07S	1,147,527.68	0.23
2,607,740 IRELAND 0.9 18-28 15/02A	2,361,569.34	0.47	2,140,000 ITALY 2.00 15-25 01/12S	2,056,347.40	0.41
3,913,590 IRELAND 1.00 16-26 15/05A	3,703,430.21	0.74	2,397,000 ITALY 2.00 18-28 01/02S	2,203,034.76	0.44
3,443,170 IRELAND 1.1 19-29 15/05A	3,082,670.10	0.62	1,923,000 ITALY 2.20 17-27 01/06S	1,806,293.13	0.36
1,816,280 IRELAND 1.30 18-33 15/05A	1,517,501.94	0.30	1,802,000 ITALY 2.25 16-36 01/09S	1,355,464.40	0.27
2,304,160 IRELAND 1.35 18-31 18/03A	2,027,660.80	0.41	1,969,000 ITALY 2.45 16-33 01/09S	1,627,693.54	0.33
3,090,210 IRELAND 1.50 19-50 15/05A	1,945,905.24	0.39	2,378,000 ITALY 2.50 14-24 01/12S	2,339,571.52	0.47
			2,000,000 ITALY 2.50 22-32 01/12S	1,691,140.00	0.34
			2,028,000 ITALY 2.5 18-25 15/11S	1,970,668.44	0.40
			1,866,000 ITALY 2.65 22-27 01/12S	1,766,728.80	0.35

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,966,000	ITALY 2.70 16-47 01/03S	1,347,221.16	0.27	4,605,320	PORTUGAL 2.875 15-25 15/10A	4,573,543.29	0.92
946,000	ITALY 2.80 16-67 01/03S	581,733.24	0.12	4,235,290	PORTUGAL 2.875 16-26 21/07A	4,207,337.09	0.85
2,219,000	ITALY 2.8 18-28 01/12S	2,081,066.96	0.42	1,169,710	PORTUGAL 3.5 23-38 18/06A	1,108,873.39	0.22
1,765,000	ITALY 2.8 22-29 15/06S	1,635,925.55	0.33	2,651,030	PORTUGAL 3.875 14-30 15/02A	2,733,742.14	0.55
1,570,000	ITALY 2.95 17-38 01/09S	1,241,885.70	0.25	3,520,590	PORTUGAL 4.10 06-37 15/04A	3,577,271.50	0.72
2,408,000	ITALY 3.00 19-29 01/02S	2,254,104.72	0.45	1,685,170	PORTUGAL 4.10 15-45 15/02A	1,675,901.56	0.34
1,492,000	ITALY 3.10 19-40 01/03S	1,177,143.24	0.24	3,035,800	PORTUGAL 4.125 17-27 14/04A	3,126,874.00	0.63
1,729,000	ITALY 3.25 14-46 01/09S	1,312,691.38	0.26				
1,555,000	ITALY 3.35 18-35 01/06S	1,355,369.10	0.27		<b>Spain</b>	<b>148,609,706.89</b>	<b>29.85</b>
1,821,000	ITALY 3.4 22-28 01/04S	1,768,882.98	0.36	3,376,000	SPAIN 0.00 20-25 31/01U	3,216,889.12	0.65
1,814,000	ITALY 3.4 23-25 28/03S	1,798,163.78	0.36	3,364,000	SPAIN 0.00 20-26 31/01A	3,102,078.96	0.62
1,892,000	ITALY 3.45 17-48 01/03S	1,473,451.76	0.30	3,416,000	SPAIN 0.00 21-27 31/01A	3,045,500.64	0.61
2,779,000	ITALY 3.50 14-30 01/03S	2,654,473.01	0.53	4,172,000	SPAIN 0.00 21-28 31/01A	3,597,140.12	0.72
1,974,000	ITALY 3.85 22-29 15/12S	1,923,248.46	0.39	3,859,000	SPAIN 0.1 21-31 30/04A	2,956,264.13	0.59
3,013,000	ITALY 4.00 05-37 01/02S	2,761,625.41	0.55	3,785,000	SPAIN 0.50 20-30 30/04A	3,107,220.05	0.62
2,135,000	ITALY 4.4 22-33 01/05S	2,094,413.65	0.42	3,209,000	SPAIN 0.5 21-31 31/10A	2,497,372.16	0.50
923,000	ITALY 4.45 22-43 01/09S	848,532.36	0.17	3,429,000	SPAIN 0.60 19-29 31/10A	2,880,085.68	0.58
2,461,000	ITALY 4.50 10-26 01/03S	2,492,254.70	0.50	3,559,000	SPAIN 0.7 22-32 30/04A	2,773,279.57	0.56
2,382,000	ITALY 4.75 13-28 01/09S	2,446,647.48	0.49	3,653,000	SPAIN 0.80 20-27 30/07A	3,307,170.49	0.66
2,042,000	ITALY 4.75 13-44 01/09S	1,957,644.98	0.39	3,905,000	SPAIN 0.8 22-29 30/07A	3,345,101.10	0.67
1,101,000	ITALY 4 22-35 30/04S	1,023,566.67	0.21	2,255,000	SPAIN 0.85 21-37 30/07A	1,476,709.30	0.30
2,790,000	ITALY 5.00 03-34 01/08S	2,840,415.30	0.57	3,228,000	SPAIN 0 22-25 31/05A	3,043,229.28	0.61
2,699,000	ITALY 5.00 09-25 01/03S	2,735,004.66	0.55	3,348,000	SPAIN 1.00 20-50 31/10A	1,563,147.72	0.31
2,486,000	ITALY 5.00 09-40 01/09S	2,478,343.12	0.50	2,673,000	SPAIN 1.20 20-40 31/10A	1,675,944.27	0.34
3,701,450	ITALY 5.25 98-29 01/11S	3,901,846.50	0.78	3,631,000	SPAIN 1.25 20-30 31/10A	3,094,664.99	0.62
2,551,000	ITALY 5.75 02-33 01/02S	2,764,952.37	0.56	4,159,000	SPAIN 1.30 16-26 31/10A	3,899,561.58	0.78
2,526,000	ITALY 5 07-39 01/08S	2,526,126.30	0.51	4,413,000	SPAIN 1.40 18-28 30/04A	4,029,113.13	0.81
3,227,000	ITALY 6 99-31 01/05S	3,555,799.03	0.71	3,701,000	SPAIN 1.40 18-28 30/07A	3,362,432.52	0.68
1,601,310	ITALY 7.25 96-26 01/11S	1,750,744.25	0.35	3,277,000	SPAIN 1.45 17-27 31/10A	3,027,489.22	0.61
3,319,750	ITALY BTP 6.50 97-27 01/11S	3,623,706.31	0.73	3,214,000	SPAIN 1.45 19-29 30/04A	2,878,361.98	0.58
1,074,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	886,157.40	0.18	1,238,000	SPAIN 1.45 21-71 31/10A	503,630.78	0.10
28,000	ITALY BUONI POLIENNA 3.6 23-25 29/09S	27,800.36	0.01	3,873,000	SPAIN 1.50 17-27 30/04A	3,619,512.15	0.73
1,227,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	1,208,423.22	0.24	3,432,000	SPAIN 1.60 15-25 30/04A	3,328,079.04	0.67
474,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	472,298.34	0.09	3,552,000	SPAIN 1.85 19-35 30/07A	2,834,176.32	0.57
1,958,000	ITALY BUONI POLIENNA 4.35 23-33 01/11S	1,901,962.04	0.38	2,268,000	SPAIN 1.9 22-52 31/10A	1,322,742.96	0.27
1,558,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,496,661.54	0.30	4,311,000	SPAIN 1.95 15-30 30/07A	3,879,425.79	0.78
1,662,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,656,216.24	0.33	3,895,000	SPAIN 1.95 16-26 30/04A	3,749,210.15	0.75
1,050,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	1,016,179.50	0.20	1,503,000	SPAIN 1 21-42 30/07A	864,510.57	0.17
1,818,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	1,801,837.98	0.36	4,060,000	SPAIN 2.15 15-25 31/10A	3,951,557.40	0.79
1,868,000	ITALY TB 2.10 19-26 15/07S	1,778,149.20	0.36	3,212,000	SPAIN 2.35 17-33 30/07A	2,814,579.24	0.57
956,000	ITALY TREASURY BONDS 2.15 22-52 01/09S	542,845.48	0.11	3,495,000	SPAIN 2.55 22-32 31/10A	3,160,598.40	0.63
	<b>Portugal</b>	<b>44,601,885.16</b>	<b>8.96</b>	3,046,000	SPAIN 2.70 18-48 31/10A	2,257,695.20	0.45
1,281,390	OBRIGACOES DO T 1.1500 22-42 11/04A	798,075.32	0.16	3,595,000	SPAIN 2.75 14-24 31/10A	3,554,448.40	0.71
2,995,310	PORTUGAL 0.30 21-31 17/10A	2,334,245.09	0.47	2,696,000	SPAIN 2.8 23-26 31/05A	2,647,364.16	0.53
3,668,460	PORTUGAL 0.475 20-30 18/10A	3,007,733.67	0.60	2,985,000	SPAIN 2.90 16-46 31/10A	2,342,687.70	0.47
2,559,240	PORTUGAL 0.70 20-27 15/10A	2,324,327.36	0.47	3,924,000	SPAIN 3.15 23-33 30/04A	3,700,175.04	0.74
2,062,600	PORTUGAL 0.90 20-35 12/10A	1,481,586.21	0.30	2,333,000	SPAIN 3.45 16-66 30/07A	1,845,146.37	0.37
1,898,830	PORTUGAL 1.00 21-52 12/04A	909,007.90	0.18	1,495,000	SPAIN 3.45 22-43 30/07A	1,308,962.20	0.26
2,055,390	PORTUGAL 1.65 22-32 16/07A	1,759,968.80	0.35	2,384,000	SPAIN 3.55 23-33 31/10A	2,311,574.08	0.46
4,021,450	PORTUGAL 1.95 19-29 15/06A	3,747,267.54	0.75	1,063,000	SPAIN 3.9 23-39 30/07A	1,016,132.33	0.20
5,012,580	PORTUGAL 2.125 18-28 17/10A	4,762,452.26	0.96	3,646,000	SPAIN 4.20 05-37 31/01A	3,675,678.44	0.74
2,838,740	PORTUGAL 2.25 18-34 18/04A	2,473,678.04	0.50	4,312,000	SPAIN 4.65 10-25 30/07A	4,393,755.52	0.88
				3,389,000	SPAIN 4.70 09-41 30/07A	3,544,046.75	0.71

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
3,582,000	SPAIN 4.90 07-40 30/07A	3,829,372.92	0.77
3,485,000	SPAIN 5.15 13-28 31/10A	3,744,179.45	0.75
2,558,000	SPAIN 5.15 13-44 31/10A	2,828,559.66	0.57
3,841,000	SPAIN 5.75 01-32 30/07A	4,402,362.15	0.88
3,894,000	SPAIN 5.90 11-26 30/07A	4,138,582.14	0.83
4,617,440	SPAIN 6.00 98-29 31/01A	5,162,205.57	1.04
<b>Total securities portfolio</b>		<b>492,876,295.56</b>	<b>99.00</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>80,233,456.95</b>	<b>99.12</b>	<b>Total securities portfolio</b>	<b>80,233,456.95</b>	<b>99.12</b>
<b>Bonds</b>	<b>80,233,456.95</b>	<b>99.12</b>			
<b>Belgium</b>	<b>17,891,002.41</b>	<b>22.10</b>			
3,675,800 BELGIUM 0.50 17-24 22/10A	3,559,644.72	4.40			
6,525,680 BELGIUM 0.80 15-25 22/06A	6,245,075.76	7.72			
4,839,500 BELGIUM 1.00 16-26 22/06A	4,565,584.30	5.64			
3,422,140 BELGIUM 4.50 11-26 28/03A	3,520,697.63	4.35			
<b>Ireland</b>	<b>6,594,027.67</b>	<b>8.15</b>			
3,362,190 IRELAND 1.00 16-26 15/05A	3,181,640.40	3.93			
3,319,120 IRELAND 5.40 09-25 13/03A	3,412,387.27	4.22			
<b>Italy</b>	<b>24,081,821.23</b>	<b>29.75</b>			
1,246,000 BUONI POLIENNAL 0.5000 20-26 01/02S	1,151,852.24	1.42			
973,000 BUONI POLIENNAL 1.2000 22-25 15/08S	925,138.13	1.14			
1,225,000 ITALY 0.3500 19-25 01/02S	1,168,392.75	1.44			
975,000 ITALY 0 21-24 15/12S	930,452.25	1.15			
1,326,000 ITALY 0 21-26 01/04U	1,202,894.16	1.49			
1,184,000 ITALY 0 21-26 01/08S	1,059,916.80	1.31			
1,199,000 ITALY 1.45 17-24 15/10S	1,166,459.14	1.44			
1,047,000 ITALY 1.45 25 15-03S	1,006,439.22	1.24			
1,363,000 ITALY 1.50 15-25 01/06S	1,308,902.53	1.62			
1,445,000 ITALY 1.60 16-26 01/06S	1,360,669.80	1.68			
1,114,000 ITALY 1.8500 20-25 01/07S	1,075,143.68	1.33			
1,302,000 ITALY 2.00 15-25 01/12S	1,251,104.82	1.55			
1,445,000 ITALY 2.50 14-24 01/12S	1,421,648.80	1.76			
1,233,000 ITALY 2.5 18-25 15/11S	1,198,143.09	1.48			
983,000 ITALY 3.4 23-25 28/03S	974,418.41	1.20			
1,496,000 ITALY 4.50 10-26 01/03S	1,514,999.20	1.87			
1,639,000 ITALY 5.00 09-25 01/03S	1,660,864.26	2.05			
239,000 ITALY BUONI POLIENNA 3.6 23-25 29/09S	237,295.93	0.29			
287,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	285,969.67	0.35			
1,010,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,006,485.20	1.24			
1,105,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	1,095,176.55	1.35			
1,134,000 ITALY TB 2.10 19-26 15/07S	1,079,454.60	1.33			
<b>Portugal</b>	<b>7,570,389.35</b>	<b>9.35</b>			
4,152,840 PORTUGAL 2.875 15-25 15/10A	4,124,185.41	5.09			
3,469,100 PORTUGAL 2.875 16-26 21/07A	3,446,203.94	4.26			
<b>Spain</b>	<b>24,096,216.29</b>	<b>29.77</b>			
2,324,000 SPAIN 0.00 20-25 31/01U	2,214,469.88	2.74			
2,315,000 SPAIN 0.00 20-26 31/01A	2,134,754.10	2.64			
2,221,000 SPAIN 0 22-25 31/05A	2,093,869.96	2.59			
2,364,000 SPAIN 1.60 15-25 30/04A	2,292,418.08	2.83			
2,494,000 SPAIN 1.95 16-26 30/04A	2,400,649.58	2.97			
2,797,000 SPAIN 2.15 15-25 31/10A	2,722,292.13	3.36			
2,633,000 SPAIN 2.75 14-24 31/10A	2,603,299.76	3.22			
2,146,000 SPAIN 2.8 23-26 31/05A	2,107,286.16	2.60			
2,629,000 SPAIN 4.65 10-25 30/07A	2,678,845.84	3.31			
2,680,000 SPAIN 5.90 11-26 30/07A	2,848,330.80	3.52			

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>863,881,867.70</b>	<b>95.96</b>	361,000 WESTPAC BANKING 3.703 23-26 16/01A	358,343.04	0.04
			300,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	294,394.80	0.03
			200,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	163,826.00	0.02
<b>Bonds</b>	<b>736,594,077.11</b>	<b>81.82</b>	<b>Austria</b>	<b>6,320,878.77</b>	<b>0.70</b>
<b>Australia</b>	<b>10,914,681.14</b>	<b>1.21</b>	100,000 A1 TOWERS HOLDING GMBH 5.25 23-28 13/07A	101,416.40	0.01
100,000 ANZ BANKING GROUP 0.75 16-26 29/06A	90,986.80	0.01	200,000 BAWAG P.S.K. 4.1250 23-27 18/01A	195,655.20	0.02
200,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	144,802.00	0.02	100,000 BAWAG PSK 0.3750 19-27 03/09A	85,526.80	0.01
193,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	177,214.53	0.02	200,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	170,954.60	0.02
300,000 APT INFRASTRUCTURE 2 20-30 30/04A	250,371.00	0.03	100,000 ERSTE GROUP BAN 0.8750 19-26 22/05A	92,129.20	0.01
260,000 AURIZON NETWORK 2.00 14-24 18/09A	254,196.80	0.03	100,000 ERSTE GROUP BANK A 0.25 21-29 14/09A	79,016.00	0.01
250,000 AURIZON NETWORK 3.125 16-26 01/06A	242,464.50	0.03	300,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	277,189.80	0.03
200,000 AUSGRID FINANCE 0.8750 21-31 07/10A	151,936.00	0.02	100,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	83,409.60	0.01
200,000 AUSGRID FINANCE PTY 1.25 18-25 30/07A	188,684.40	0.02	200,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	150,656.00	0.02
105,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	91,350.00	0.01	400,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	375,640.00	0.04
200,000 AUSNET SERVICES HOLD 20-30 25/02A	156,346.00	0.02	100,000 HYPO NOE GRUPPE BANK 0.125 21-26 30/06A	88,593.20	0.01
300,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	273,522.00	0.03	300,000 HYPO NOE GRUPPE BANK 1.375 22-25 14/04A	285,114.00	0.03
400,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	396,016.00	0.04	200,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	185,514.00	0.02
100,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	97,726.00	0.01	309,000 OMV AG 0.00 19-25 03/07A	288,297.00	0.03
200,000 BHP BILLITON FINANCE 1.50 15-30 29/04A	168,396.40	0.02	320,000 OMV AG 0.75 20-30 16/06A	260,988.80	0.03
200,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	194,678.40	0.02	367,000 OMV AG 1.00 17-26 14/12A	337,230.42	0.04
300,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	270,543.00	0.03	235,000 OMV AG 1.00 19-24 03/07A	170,713.87	0.02
200,000 MACQUARIE 0.625 20-27 03/02A	176,206.00	0.02	233,000 OMV AG 1.875 18-28 04/12A	212,300.28	0.02
155,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	129,737.17	0.01	236,000 OMV AG 2.375 20-32 09/04A	209,400.44	0.02
173,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	132,571.63	0.01	120,000 OMV AG 2 20-28 09/04A	111,521.76	0.01
200,000 NATL AUSTRALIA BANK 0.625 17-24 18/09A	193,441.20	0.02	200,000 OMV AG 3.50 12-27 27/09A	197,874.00	0.02
250,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	234,704.00	0.03	200,000 RAIF BA 4.125 22-25 08/09A	197,356.00	0.02
650,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	573,384.50	0.06	200,000 RAIFFEISEN BANK 0.05 21-27 01/09A	164,450.00	0.02
400,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	369,992.00	0.04	200,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	203,210.00	0.02
181,000 NBN 4.125 23-29 15/03A	179,213.00	0.02	300,000 RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	282,076.20	0.03
500,000 NBN 4.375 23-33 15/03A	491,678.00	0.05	300,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	262,209.00	0.03
200,000 ORIGIN ENERGY 1.00 19-29 17/09A	181,648.00	0.02	100,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	72,382.00	0.01
100,000 SCENTRE GROUP 1.75 18-28 11/04A	86,711.00	0.01	100,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	93,833.40	0.01
200,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	165,890.00	0.02	300,000 UNIQA INSURANCE GROU 1.375 20-30 09/07A	247,560.00	0.03
400,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	390,610.40	0.04	300,000 VERBUND 1.50 14-24 20/11A	292,145.40	0.03
247,000 TELSTRA CORP LTD 1.125 16-26 14/04A	230,394.14	0.03	100,000 VERBUND AG 0.9 21-41 01/04A	62,800.00	0.01
300,000 TELSTRA CORPORATION 1.375 19-29 26/03A	262,947.00	0.03	100,000 VOLKSBANK WIEN AG 0.875 21-26 23/03A	89,223.40	0.01
400,000 TELSTRA CORPORATION 1 20-30 23/04A	331,860.00	0.04	200,000 VOLKSBANK WIEN AG SV 4.75 23-27 15/03A	198,305.60	0.02
400,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	379,760.00	0.04	200,000 VORALBERGER LANDESUH 4.125 23-26 16/02A	196,186.40	0.02
312,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	305,148.48	0.03	<b>Belgium</b>	<b>15,460,874.39</b>	<b>1.72</b>
300,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	281,618.40	0.03	200,000 AEDIFICA SA 0.75 21-31 09/09A	142,590.40	0.02
200,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	195,624.00	0.02	200,000 ALIAXIS FINANCE 0.8750 21-28 08/11A	159,579.20	0.02
120,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	103,461.12	0.01	800,000 ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	728,112.00	0.08
100,000 TRANSURBAN FINANCE 1.875 14-24 16/09A	97,736.00	0.01	1,014,000 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	933,317.17	0.10
200,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	192,430.00	0.02	410,000 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	356,242.44	0.04
400,000 TRANSURBAN FINANCE C 3 20-30 08/04A	368,127.20	0.04	279,000 ANHEUSER-BUSCH INBEV 1.6500 19-31 28/03A	238,846.88	0.03
100,000 VICINITY CENTRE 1.1250 19-29 07/11A	79,611.20	0.01	1,060,000 ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	986,537.76	0.11
250,000 WESFARMERS LTD 0.954 21-33 21/10A	180,920.50	0.02	280,000 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	227,086.72	0.03
100,000 WESTPAC BANKING 0.625 17-24 22/11A	96,014.60	0.01	400,000 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	374,620.00	0.04
300,000 WESTPAC BANKING 1.125 17-27 05/09A	269,457.53	0.03	200,000 ANHEUSER BUSCH INBEV 2.70 04-26 31/03A	194,432.40	0.02
300,000 WESTPAC BANKING 1.45 18-28 17/07A	267,986.40	0.03	1,210,000 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	1,039,336.76	0.12
			130,000 ANHEUSER-BUSCH INBEV 2.875 12-24 25/09A	128,638.64	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
730,000	ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	673,734.52	0.07	350,000	STATE GRID OVERSEAS I 0.419 21/28 08/09A	289,169.65	0.03
150,000	ANHEUSER BUSCH INBEV 3.25 13-33 24/01A	141,750.90	0.02	400,000	TALENT YIELD (EURO) 1 20-25 24/09A	368,040.00	0.04
500,000	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	452,587.00	0.05		<b>Canada</b>	<b>5,220,357.79</b>	<b>0.58</b>
300,000	ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	265,645.39	0.03	300,000	ALIMENT COUCHE-TAR 1.875 16-26 06/05A	282,021.60	0.03
300,000	BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	276,693.00	0.03	300,000	BANK OF MONTREAL 2.75 22-27 15/06A	250,452.27	0.03
200,000	BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	168,968.00	0.02	200,000	BANK OF NOVA SCOTIA 0.125 19-26 04/09A	268,185.00	0.03
200,000	BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	185,643.60	0.02	200,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	163,806.40	0.02
400,000	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	349,988.00	0.04	270,000	DAIMLER CANADA FINAN 3.0 22-27 23/02A	262,370.88	0.03
100,000	BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	96,100.00	0.01	200,000	FAIRFAX FIN HLDG 2.75 18-28 29/03A	182,409.60	0.02
200,000	BELFIUS BANQUE SA 0.00 19-26 28/08U	178,194.40	0.02	200,000	GREAT WEST LIFE 4.7 22-29 16/11A	202,826.00	0.02
100,000	BELFIUS BANQUE SA 3.625 19-26 13/02A	91,600.00	0.01	100,000	MAGNA INTL 1.500 17-27 25/09A	91,420.20	0.01
200,000	BELFIUS BANQUE SA 1.00 17-24 26/10A	193,249.20	0.02	150,000	MAGNA INTL 4.375 23-32 17/03A	148,752.90	0.02
300,000	BELFIUS SANV 3.875 23-28 12/06A	295,855.80	0.03	200,000	NATL BANK OF CANADA 3.75 23-28 25/01A	194,600.00	0.02
600,000	BPOST BANK NV 1.25 18-26 11/07A	553,680.00	0.06	100,000	ROYAL BANK OF CANADA 1.034 22-34 25/01A	70,060.00	0.01
200,000	COFINIMMO SA 0.875 20-30 02/12A	148,284.80	0.02	600,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	531,996.00	0.06
200,000	COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	171,160.00	0.02	297,000	ROYAL BANK OF CANADA 4.125 23-28 05/07A	293,455.60	0.03
100,000	CRELAN 5.75 23-28 26/01A	99,605.09	0.01	200,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	176,610.00	0.02
200,000	EANDIS 2.875 14-29 07/05A	188,312.80	0.02	336,000	TORONTO DOMINION BANK 3.129 22-32 03/08A	303,573.31	0.03
200,000	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	188,328.40	0.02	500,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	477,807.00	0.05
200,000	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	194,874.80	0.02	567,000	TORONTO DOMINION BK 1.952 22-30 08/04A	486,937.33	0.05
300,000	ELIA TRANSMISSION BE 0.875 20-30 28/04A	245,010.00	0.03	408,000	TORONTO DOMINION BK 2.551 22-27 03/08A	381,658.70	0.04
200,000	ELIA TRANSMISSION BE 3.625 23-33 18/01A	191,385.20	0.02	500,000	TOTALENERGIES 2.125 14-29 18/09A	451,415.00	0.05
200,000	ENI FINANCE INTERNATI 1.275 20-25 05/05A	191,099.60	0.02		<b>Cayman Islands</b>	<b>860,654.98</b>	<b>0.10</b>
204,000	EUROCLEAR BANK SA/NV 0.125 20-25 07/07A	190,531.51	0.02	100,000	CHE HUTCHISON FINANCE 2.00 16-28 06/04A	91,479.00	0.01
206,000	EUROCLEAR BANK SANV 3.625 22-27 13/10A	203,273.30	0.02	200,000	CK HUTCHINSON E 0.7500 21-29 02/11A	160,373.38	0.02
100,000	EUROCLEAR INVES 1.1250 16-26 07/12A	91,496.89	0.01	200,000	CK HUTCHINSON E 1.0000 21-33 02/11A	140,611.20	0.02
400,000	FLUVIUS SYSTEM 0.2500 21-28 14/06A	337,096.00	0.04	300,000	CK HUTCHINSON EU 1.2500 18-25 13/04A	285,375.60	0.03
200,000	FLUVIUS SYSTEM 0.25 20-30 02/12A	153,486.00	0.02	100,000	CK HUTCHINSON EU 2.0000 18-30 13/04A	86,418.80	0.01
300,000	FLUVIUS SYSTEM 0.6250 21-31 24/11A	227,695.20	0.03	100,000	CK HUTCHISON FINANCE 0.875 16-24 03/10A	96,397.00	0.01
100,000	FLUVIUS SYSTEM OPERA 3.857 23-33 09/05A	95,816.20	0.01		<b>Czech Republic</b>	<b>1,808,052.79</b>	<b>0.20</b>
100,000	FLUVIUS SYSTEM OPERATOR 4 22-32 06/07A	97,885.00	0.01	100,000	CESKE DRAHY 1.5000 19-26 23/05A	91,975.60	0.01
200,000	GBL SA 0.125 21-31 28/01A	151,100.40	0.02	209,000	CESKE DRAHY 5.6250 22-27 12/10A	213,885.17	0.02
100,000	GRUPE BRUXELLES LAM 4.0 23-33 15/05A	98,450.00	0.01	400,000	CESKE ENERGETICKE ZA 0.875 12-26 02/12A	356,348.00	0.04
100,000	GRP BRUXELLES L 3.1250 22-29 06/09A	95,697.60	0.01	100,000	CEZ 4.875 10-25 16/04A	100,405.80	0.01
300,000	KBC GROUPE 4.375 23-31 06/12A	293,707.80	0.03	300,000	CEZ A 2.375 22-27 06/04A	278,403.62	0.03
300,000	KBC GROUPE SA 0.125 21-29 14/01A	250,632.82	0.03	200,000	CEZ AS 3.00 13-28 05/06A	187,444.00	0.02
200,000	KBC GROUPE SA 0.6250 19-25 10/04A	189,539.20	0.02	200,000	EP INFRASTRUCTU 2.0450 19-28 09/10A	162,000.00	0.02
200,000	KBC GROUPE SA 0.7500 20-30 24/01A	161,106.80	0.02	311,000	EP INFRASTRUCTURE AS 1.698 19-26 30/07A	272,125.00	0.03
100,000	KBC GROUPE SA 0.75 21-31 31/05A	77,970.80	0.01	200,000	EP INFRASTRUCTURE AS 1.816 21-31 02/03A	145,465.60	0.02
100,000	KBC GROUPE SA 3 22-30 25/08A	92,231.20	0.01		<b>Denmark</b>	<b>7,826,215.75</b>	<b>0.87</b>
200,000	LONZA FINANCE INTERN 1.625 20-27 21/04A	183,982.00	0.02	100,000	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	76,330.00	0.01
200,000	LONZA FINANCE INTL N 3.875 23-33 25/05A	191,313.60	0.02	400,000	AP MOLLER MAERSK 1.75 18-26 16/03A	379,112.80	0.04
200,000	PROXIMUS SA 1.875 15-25 01/10A	191,682.00	0.02	180,000	CARLSBERG BREWERIES 0.375 20-27 30/06A	157,194.72	0.02
100,000	PROXIMUS SA 4.0 23-30 08/03A	99,637.00	0.01	150,000	CARLSBERG BREWERIES 0.625 20-30 09/03A	120,545.70	0.01
400,000	PROXIMUS SADP 0.7500 21-36 17/11A	259,363.20	0.03	409,000	CARLSBERG BREWERIES 3.25 22-25 12/10A	402,911.63	0.04
200,000	SOLVAY SA 0.500 19-23 09/10A	198,625.00	0.02	387,000	DANSKE BANK A/S 0.625 20-25 12/05A	365,119.02	0.04
500,000	SOLVAY SA 2.75 15-27 02/12A	477,464.00	0.05	200,000	DANSKE BANK A/S 1.5 20-30 02/09A	185,395.20	0.02
	<b>British Virgin Islands</b>	<b>1,473,094.39</b>	<b>0.16</b>	700,000	DANSKE BANK A/S 4.0000 23-27 12/01A	692,997.20	0.08
200,000	BEIJI STOW CA OP AND 1.206 22-25 23/02A	189,206.40	0.02	300,000	DANSKE BANK AS 1 21-31 15/05A	269,016.00	0.03
400,000	GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	368,392.18	0.04	150,000	DSV PANALPINA A/S 0.375 20-27 26/02A	133,224.30	0.01
179,000	SINOCHEM OFFSHORE CAP 0.75 21-25 25/11A	162,547.16	0.02	231,000	H.LUNDBECK AS 0.875 20-27 14/10A	200,710.35	0.02
100,000	STATE GRID OVERSEAS 1.75 16-25 19/05A	95,739.00	0.01				

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	ISS GLOBAL AS 0.875 19-26 18/06A	181,853.60	0.02	400,000	NORDEA BKP 4.125 23-28 05/05A	396,614.40	0.04
363,000	ISS GLOBAL AS 1.5 17-27 31/08A	324,801.51	0.04	596,000	OP CORP 2.875 22-25 15/12A	580,325.20	0.06
200,000	JYSKE BANK AS 5.50 22-27 16/11A	204,266.00	0.02	200,000	OP CORPORATE BA 0.6250 22-27 27/07A	174,198.96	0.02
176,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	150,514.85	0.02	100,000	OP CORPORATE BA 1.0000 18-25 22/05A	95,169.40	0.01
300,000	NOVO NORDISK FINANCE 0.75 21-25 03/25A	286,273.20	0.03	300,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	255,309.60	0.03
209,000	NOVO NORDISK FINANCE 1.125 22-27 30/09A	190,281.96	0.02	100,000	OP CORPORATE BANK 0.625 19-29 12/11U	80,210.00	0.01
109,000	NOVO NORDISK FINANCE 1.3750 22-30 31/03A	95,499.26	0.01	200,000	OP CORPORATE BANK PL 0.25 21-26 24/03A	181,950.00	0.02
200,000	NYKREDIT 1.375 22-27 07/27A	180,106.80	0.02	200,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	187,196.59	0.02
192,000	NYKREDIT REALKR 0.6250 19-25 17/01A	183,020.16	0.02	300,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	247,065.60	0.03
204,000	NYKREDIT REALKREDIT 0.25 20-26 23/11A	186,072.48	0.02	100,000	STORA ENSO OYJ 0.625 20-30 02/12A	75,824.40	0.01
400,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	335,102.40	0.04	200,000	STORA ENSO OYJ 4.0 23-26 01/06A	198,240.00	0.02
157,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	146,754.39	0.02	238,000	TEOLLISUUDEN VO 4.7500 23-30 01/06A	232,930.60	0.03
300,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	264,613.20	0.03	200,000	UPM-KYMMENE CORP 0.5 21-31 22/03A	152,058.40	0.02
100,000	NYKREDIT REALKREDIT 0.875 21-31 28/04A	87,320.00	0.01	200,000	UPM KYMMENE CORP 2.25 22-29 23/05A	180,428.00	0.02
270,000	NYKREDIT REALKREDIT A/S 4.0 23-28 17/07A	261,658.07	0.03				
300,000	ORSTED 1.50 17-29 26/11A	257,352.60	0.03	<b>France</b>		<b>161,239,832.59</b>	<b>17.91</b>
400,000	ORSTED 2.25 22-28 14/06A	368,585.60	0.04	200,000	ABEILLE VIE 6.25 22-33 09/09A	197,553.60	0.02
300,000	ORSTED 2.875 22-33 14/06A	264,591.00	0.03	200,000	ADP 2.75 13-28 05/06A	191,746.40	0.02
100,000	ORSTED 3.625 23-26 01/03A	98,922.60	0.01	200,000	AEROPORTS DE PARIS 1.125 19-34 18/06A	147,491.60	0.02
200,000	ORSTED 3.75 23-30 01/03A	195,014.00	0.02	600,000	AEROPORTS DE PARIS 2.125 20-26 02/10A	571,219.20	0.06
200,000	ORSTED 4.125 23-35 01/03A	194,290.00	0.02	800,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	742,524.80	0.08
150,000	SYDBANK A/S 4.75 22-25 30/09A	148,952.98	0.02	300,000	AEROPORTS DE PARIS A 1.5 20-32 02/07A	244,566.60	0.03
239,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	237,812.17	0.03	300,000	AEROPORTS DE PARIS A 1 20-29 02/07A	258,183.00	0.03
	<b>Finland</b>	<b>9,215,120.31</b>	<b>1.02</b>	200,000	AEROPORTS DE PARIS-ADP- 1 17-27 13/12A	179,626.40	0.02
200,000	BALDER FINLAND OYJ 1.0 22-27 18/01A	160,111.60	0.02	500,000	AIRBUS GROUP FIN 1.375 16-31 13/05A	419,935.00	0.05
199,000	BALDER FINLAND OYJ 1.375 21-30 24/05A	127,664.47	0.01	400,000	AIRBUS SE 1.375 20-26 09/06A	376,165.60	0.04
259,000	BALDER FINLAND OYJ 2 22-31 18/01A8/01A	167,057.07	0.02	481,000	AIRBUS SE 1.625 20-30 09/06A	415,040.47	0.05
200,000	CASTELLUM HELSINKI 0.875 21-29 17/09A	143,574.16	0.02	400,000	AIRBUS SE 2.375 20-32 07/04A	354,400.00	0.04
200,000	CASTELLUM HELSINKI 2.00 22-25 24/03A	187,249.85	0.02	400,000	AIRBUS SE 2.375 20-40 09/06A	297,688.00	0.03
309,000	ELENIA FINANCE OYJ 0.375 20-27 06/02A	271,477.87	0.03	169,000	AIRBUS SE 2 20-28 07/04A	156,710.66	0.02
300,000	FORTUM CORP 1.625 19-26 27/02A	281,652.60	0.03	100,000	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	77,930.40	0.01
200,000	FORTUM CORP 2.125 19-29 27/02A	178,384.40	0.02	200,000	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	142,059.20	0.02
100,000	INDUSTRIAL POWER 2.625 22-27 31/03A	93,166.28	0.01	200,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	163,740.00	0.02
200,000	INDUSTRIAL POWER CORP 1.125 19-26 09/03A	183,436.40	0.02	100,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	92,094.60	0.01
300,000	INDUSTRIAL POWER CORP 1.375 21-28 23/06A	256,139.40	0.03	300,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	272,667.00	0.03
100,000	INDUSTRIAL POWER CORP 2.125 15-25 04/02A	96,747.85	0.01	200,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	173,422.80	0.02
303,000	KOJAMO PLC 1.875 20-27 27/05A	258,758.36	0.03	600,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	574,958.40	0.06
100,000	NESTE OYJ 3.875 23-29 16/03A	98,829.20	0.01	100,000	ALD SA 1.25 22-26 02/03A	92,494.80	0.01
200,000	NESTE OYJ 4.25 23-33 16/03A	197,966.40	0.02	100,000	ALD SA 4.0000 22-27 05/07A	97,883.80	0.01
157,000	NOKIA OYJ 2.00 19-26 11/03A	148,214.28	0.02	600,000	ALD SA 4.25 23-27 18/01A	592,688.40	0.07
100,000	NOKIA OYJ 3.125 20-28 15/05A5A	93,838.00	0.01	300,000	ALD SA 4.75 22-25 13/10A	301,710.00	0.03
300,000	NOKIA OYJ 4.375 23-31 21/08A	287,460.00	0.03	200,000	ALSTOM SA 0.125 21-27 27/07A	173,071.60	0.02
400,000	NORDEA BANK 1.125 15-25 12/02A	384,576.00	0.04	400,000	ALSTOM SA 0.25 19-26 14/10A	358,016.80	0.04
150,000	NORDEA BANK AB 1.125 17-27 27/09A	135,615.90	0.02	200,000	ALSTOM SA 0.5 21-30 27/07A	157,484.00	0.02
150,000	NORDEA BANK ABP 0.375 19-26 28/05A	137,037.00	0.02	500,000	ALSTOM SA 0 21-29 11/01A	404,605.00	0.04
400,000	NORDEA BANK ABP 0.50 21-28 02/11A	332,852.00	0.04	300,000	APRR SA 0.125 20-29 18/09A	246,585.00	0.03
600,000	NORDEA BANK ABP 0.5 20-27 14/05A	533,834.40	0.06	200,000	APRR SA 1.25 19-28 18/01A	179,838.00	0.02
200,000	NORDEA BANK ABP 0.5 21-31 19/03A	155,528.10	0.02	100,000	APRR SA 1.25 20-27 14/04A	92,128.00	0.01
405,000	NORDEA BANK ABP 0.625 21-31 18/05A	358,304.31	0.04	200,000	APRR SA 1.50 17-33 17/01A	162,672.00	0.02
400,000	NORDEA BANK ABP 1.125 22-27 16/02A	363,184.06	0.04	200,000	APRR SA 1.625 17-32 13/01A	168,700.80	0.02
400,000	NORDEA BANK ABP 2.5000 22-29 23/05A	364,955.20	0.04	300,000	APRR SA 1.875 14-25 15/01A	291,501.00	0.03
200,000	NORDEA BKP 2.875 22-32 24/08A	179,984.00	0.02	200,000	ARGAN 1.011 21-26 17/11A	173,741.60	0.02
				100,000	ARKEMA SA 0.75 19-29 03/12A	82,548.40	0.01

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
EUR			EUR		
500,000	482,811.00	0.05	500,000	486,851.00	0.05
300,000	277,344.00	0.03	400,000	393,197.60	0.04
100,000	91,497.60	0.01	400,000	389,092.00	0.04
300,000	285,273.60	0.03	600,000	565,544.07	0.06
300,000	287,463.00	0.03	200,000	187,071.60	0.02
200,000	195,015.20	0.02	300,000	295,413.00	0.03
300,000	295,733.40	0.03	500,000	446,695.32	0.05
500,000	495,435.00	0.06	400,000	346,516.00	0.04
600,000	597,429.60	0.07	300,000	287,829.60	0.03
200,000	200,718.00	0.02	29,000	28,981.50	0.00
600,000	553,028.40	0.06	500,000	421,355.00	0.05
100,000	96,319.00	0.01	461,000	416,613.07	0.05
300,000	286,332.00	0.03	439,000	416,611.00	0.05
300,000	281,610.00	0.03	250,000	223,376.50	0.02
400,000	382,405.60	0.04	399,000	378,601.53	0.04
100,000	93,160.00	0.01	400,000	327,120.00	0.04
300,000	260,551.20	0.03	219,000	204,386.13	0.02
300,000	289,116.60	0.03	156,000	150,452.02	0.02
400,000	395,296.00	0.04	500,000	490,570.00	0.05
100,000	85,786.80	0.01	500,000	492,413.00	0.05
200,000	145,358.80	0.02	800,000	755,451.20	0.08
500,000	384,532.00	0.04	500,000	447,990.00	0.05
600,000	541,290.00	0.06	800,000	568,081.60	0.06
300,000	256,673.40	0.03	439,000	406,456.05	0.05
800,000	603,304.00	0.07	400,000	383,754.22	0.04
500,000	412,195.00	0.05	614,000	596,286.10	0.07
400,000	317,344.80	0.04	371,000	353,690.62	0.04
200,000	189,035.20	0.02	400,000	379,323.20	0.04
100,000	99,039.80	0.01	200,000	177,596.40	0.02
600,000	539,635.20	0.06	300,000	276,545.40	0.03
300,000	245,837.40	0.03	400,000	364,316.80	0.04
500,000	419,716.00	0.05	300,000	291,913.20	0.03
500,000	470,868.00	0.05	600,000	612,598.80	0.07
600,000	549,316.80	0.06	300,000	312,337.20	0.03
500,000	481,670.00	0.05	200,000	161,278.00	0.02
300,000	242,128.80	0.03	400,000	347,189.60	0.04
200,000	176,528.00	0.02	200,000	191,150.80	0.02
400,000	378,245.60	0.04	500,000	458,297.00	0.05
100,000	88,397.00	0.01	500,000	443,858.35	0.05
400,000	346,668.80	0.04	500,000	483,030.00	0.05
300,000	277,846.20	0.03	500,000	473,225.00	0.05
400,000	335,372.80	0.04	200,000	173,422.80	0.02
700,000	664,437.20	0.07	400,000	380,861.30	0.04
300,000	285,675.04	0.03	200,000	178,360.00	0.02
100,000	90,600.40	0.01	400,000	368,397.60	0.04
500,000	447,156.00	0.05	300,000	257,877.00	0.03
1,000,000	972,450.00	0.11	100,000	96,619.20	0.01
600,000	576,789.60	0.06	600,000	583,314.00	0.06
200,000	189,167.20	0.02	500,000	493,230.63	0.05
600,000	570,948.00	0.06	400,000	388,175.20	0.04
400,000	389,921.60	0.04	200,000	198,829.60	0.02
200,000	189,928.80	0.02	300,000	262,281.60	0.03

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000	BPCE S.A. 0.25 20-26 15/01A	548,931.26	0.06	200,000	COVIVIO SA 1.875 16-26 20/05A	187,948.00	0.02
300,000	BPCE S.A. 0.625 20-30 15/01A	240,730.20	0.03	600,000	CREDIT AGRICOLE 0.125 20-27 09/12A	507,204.00	0.06
300,000	BPCE S.A. 0.75 21-31 03/03A	229,256.40	0.03	400,000	CREDIT AGRICOLE 0.375 19-25 21/10A	370,683.20	0.04
260,000	BPCE SA 0.00 14-26 25/06U	356,174.00	0.04	400,000	CREDIT AGRICOLE 0.375 21-28 20/04A	335,568.80	0.04
500,000	BPCE SA 0.25 21-31 14/01A	376,540.00	0.04	300,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	226,525.20	0.03
400,000	BPCE SA 0.5000 19-27 24/02A	352,324.80	0.04	300,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	228,862.20	0.03
300,000	BPCE SA 1.375 18-26 23/03A	280,698.00	0.03	800,000	CREDIT AGRICOLE 1.12522-29 24/02A	689,358.40	0.08
300,000	BPCE SA 1.75 22-34 02/02A	244,219.80	0.03	900,000	CREDIT AGRICOLE 2.5 22-29 29/08A	823,221.00	0.09
200,000	BPCE SA 2.25 22-32 02/03A	178,745.60	0.02	1,000,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	945,634.00	0.11
400,000	BPCE SA 4.00 23-28 13/07A	395,984.00	0.04	700,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	681,942.80	0.08
400,000	BPCE SA 4.5 23-33 13/01A	388,665.60	0.04	600,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	596,898.00	0.07
400,000	BQ POSTALE 4.0 23-28 03/05A	396,602.40	0.04	100,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	91,016.00	0.01
200,000	CA 2.5 22-34 22/04A	166,983.60	0.02	200,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	161,403.20	0.02
500,000	CA 3.875 22-34 28/11A	475,236.00	0.05	400,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	355,988.00	0.04
800,000	CA 4.0 23-33 18/01A	780,025.60	0.09	100,000	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	75,625.40	0.01
600,000	CA ASSURANCES SA 2 20-30 17/07A	481,120.36	0.05	300,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	217,905.60	0.02
700,000	CAPGEMINI SE 0.625 20-25 23/06A	662,632.60	0.07	100,000	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	84,491.60	0.01
300,000	CAPGEMINI SE 1.00 18-24 18/10A	290,349.60	0.03	100,000	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	96,499.00	0.01
300,000	CAPGEMINI SE 1.125 20-30 23/06A	251,434.20	0.03	100,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	93,761.80	0.01
100,000	CAPGEMINI SE 1.625 20-26 15/04A	94,720.00	0.01	300,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	267,594.00	0.03
200,000	CAPGEMINI SE 1.75 18-28 18/04A	183,018.40	0.02	600,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	579,338.40	0.06
300,000	CAPGEMINI SE 2.0 20-29 15/04A	273,211.80	0.03	100,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	93,320.00	0.01
500,000	CAPGEMINI SE 2.375 20-32 15/04A	441,550.00	0.05	200,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	195,627.20	0.02
200,000	CARMILA 2.375 16-24 16/09S	195,578.40	0.02	600,000	CTE CO TRANSP ELEC 1.50 17-28 29/07A	532,815.60	0.06
300,000	CARREFOUR 4.125 22-28 12/10A	298,642.20	0.03	400,000	CTE CO TRANSP ELEC 2.125 17-32 29/07A	335,248.00	0.04
200,000	CARREFOUR BQ 4.079 23-27 05/05A	196,298.40	0.02	200,000	DANONE 3.071 22-32 07/09A	185,737.60	0.02
100,000	CARREFOUR SA 1.0000 19-27 17/05A	89,959.60	0.01	200,000	DANONE 3.47 23-31 22/05A	193,049.20	0.02
150,000	CARREFOUR SA 1.25 15-25 03/06A	143,271.60	0.02	400,000	DANONE SA 0.395 20-29 10/06A	330,814.40	0.04
100,000	CARREFOUR SA 1.7500 18-26 04/05A	94,662.40	0.01	500,000	DANONE SA 0.709 16-24 03/11	482,485.00	0.05
500,000	CARREFOUR SA 1.875 22-26 30/10A	466,795.00	0.05	500,000	DANONE SA 0 21-25 01/06A	461,257.00	0.05
300,000	CARREFOUR SA 2.375 22-29 30/10A	269,340.60	0.03	100,000	DANONE SA 1.125 15-25 14/01A	96,570.00	0.01
600,000	CARREFOUR SA 2.625 20-27 01/04A	567,600.00	0.06	500,000	DANONE SA EMTN 1.208 16-28 03/11A	442,940.00	0.05
300,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	287,415.60	0.03	300,000	DASSAULT SYSTEM 0.00 19-24 16/09A	288,501.00	0.03
300,000	CIE DE SAINT-GOBAIN 1.125 18-26 23/03A	281,404.20	0.03	100,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	89,737.20	0.01
300,000	CIE DE SAINT-GOBAIN 1.375 17-27 14/06A	275,622.00	0.03	400,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	331,465.60	0.04
200,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	182,086.40	0.02	200,000	EDENRED SA 1.375 15-25 10/03A	192,814.00	0.02
300,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	257,445.00	0.03	100,000	EDENRED SA 1.375 20-29 18/06A	87,358.80	0.01
200,000	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	178,250.00	0.02	200,000	EDENRED SA 1.875 17-27 30/03A	186,464.40	0.02
200,000	CIE FIN ET IND AUTO0.375 16-25 07/02A	190,356.00	0.02	200,000	EDENRED SA 1.875 18-26 06/03A	191,278.40	0.02
200,000	CIE GENERALE DES ETA 0 20-28 02/11A	167,294.00	0.02	200,000	EDENRED SA 3.625 23-26 13/12A	197,846.00	0.02
200,000	CNP ASSURANCES 0.375 20-28 08/12A	165,252.00	0.02	500,000	EDF 1.00 16-26 13/10A	458,952.00	0.05
200,000	CNP ASSURANCES 1.25 22-29 27/01A	164,900.00	0.02	500,000	EDF 1.875 16-36 13/10A	357,250.00	0.04
300,000	CNP ASSURANCES 1.875 21-53 12/10A	211,200.00	0.02	600,000	EDF 2.00 19-49 09/12A	325,866.00	0.04
200,000	CNP ASSURANCES 2.75 19-29 05/02A	180,068.00	0.02	200,000	EDF 3.875 22-27 12/01A	198,554.40	0.02
300,000	COENTR DE TR D'ELEC 0.875 17-24 29/09A	289,705.80	0.03	50,000	EDF 4.00 10-25 12/11A	50,066.50	0.01
500,000	COFIROUTE SA 1 20-31 19/05A	406,007.00	0.05	300,000	EDF 4.375 22-29 12/10A	299,658.00	0.03
300,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	285,494.40	0.03	400,000	EDF 4.625 23-43 25/01A	365,760.00	0.04
300,000	COMPAGNIE DE SAINT G 3.5 23-29 18/01A	291,609.00	0.03	290,000	EDF 5.625 03-33 21/02A	316,550.08	0.04
200,000	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	191,638.80	0.02	550,000	EDF ENERGY EMTN 4.625 10-30 26/04A	557,841.90	0.06
100,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	92,204.93	0.01	400,000	EDF SA 2.00 18-30 02/10A	346,234.40	0.04
100,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	87,234.00	0.01	150,000	EDF SA 4.50 10-40 12/11A	144,536.40	0.02
500,000	COVIVIO SA 1.625 20-30 23/06A	412,815.00	0.05	1,300,000	EDF SA 4.625 09-24 11/09A	1,305,031.00	0.14

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ELECT.DE FRANCE 1.625 14-24 08/10A	97,391.80	0.01	300,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	267,086.40	0.03
700,000	ELECTRICITE DE FRANCE 1.00 21-33 29/11A	500,612.00	0.06	100,000	ICADE SA 0.625 21-31 18/01A	72,756.20	0.01
100,000	ELECTRICITE DE FRANCE 4.25 23-32 25/01A	96,987.00	0.01	400,000	ICADE SA 1.00 22-30 19/01A	314,840.00	0.03
600,000	ELECTRICITE DE FRANCE 4.75 22-34 12/10A	597,168.00	0.07	200,000	ICADE SA 1.125 16-25 17/11A	186,461.20	0.02
100,000	ENGIE 1.00 15-26 13/03A	92,931.55	0.01	200,000	ICADE SA 1.50 17-27 13/09A	178,684.80	0.02
100,000	ENGIE 1.375 18-28 22/06A	88,988.00	0.01	200,000	ICADE SA 1.625 18-28 28/02A	177,717.20	0.02
700,000	ENGIE 3.5 22-29 27/09A	679,029.40	0.08	100,000	ICADE SA 1.75 16-26 10/06A	93,044.00	0.01
300,000	ENGIE SA 0.0 19-27 04 03A	262,513.80	0.03	200,000	IMERYS 1.5 17-27 15/01A	182,800.00	0.02
600,000	ENGIE SA 0.375 19-27 21/06A	526,470.00	0.06	100,000	IMERYS 2 14-24 10/12A	97,120.57	0.01
200,000	ENGIE SA 0.375 20-27 11/06A	175,687.60	0.02	200,000	IN'LI SA 1.125 19-29 02/07A 19-29 02/07A	164,430.80	0.02
300,000	ENGIE SA 0.375 21-29 26/10A	241,331.40	0.03	100,000	INFRA FOCH SA 2.125 14-25 16/04A	96,498.40	0.01
200,000	ENGIE SA 0.5 19-30 24/10A	155,972.40	0.02	300,000	INFRA PARK SA 1.6250 18-28 19/04A	266,946.00	0.03
300,000	ENGIE SA 1.0000 21-36 26/10A	197,691.60	0.02	100,000	JCDECAUX SE 1.6250 22-30 07/02A	81,590.80	0.01
100,000	ENGIE SA 1.25 19-41 24/10A	58,218.60	0.01	200,000	JC DECAUX SE 2.625 20-28 24/04A	183,146.00	0.02
300,000	ENGIE SA 1.375 17-29 28/02A	263,308.20	0.03	100,000	JC DECAUX SE 2 20-24 24/04A	97,610.60	0.01
200,000	ENGIE SA 1.375 19-39 21/06A	127,384.00	0.01	100,000	JC DECAUX SE 5.0 3-29 11/01A	99,840.13	0.01
300,000	ENGIE SA 1.50 15-35 13/03A	220,499.40	0.02	500,000	KERING 1.2500 22-25 05/05A	479,314.00	0.05
100,000	ENGIE SA 1.50 17-28 27/03A	90,115.80	0.01	200,000	KERING 1.25 16-26 10/05A	187,194.80	0.02
100,000	ENGIE SA 1.75 20-28 27/03A	91,046.80	0.01	200,000	KERING 3.25 23-29 27/02A	194,698.00	0.02
200,000	ENGIE SA 1.875 18-33 19/09A	161,272.00	0.02	100,000	KERING SA 0.75 20-28 13/05A	87,572.40	0.01
400,000	ENGIE SA 2.00 17-37 28/09A	295,152.00	0.03	200,000	KERING SA 1.875 22-30 05/05A	179,393.07	0.02
100,000	ENGIE SA 2.125 20-32 27/03A	85,194.60	0.01	100,000	KERING SA 3.375 23-33 27/02A	95,393.40	0.01
400,000	ENGIE SA 2.375 14-26 19/05A	383,361.60	0.04	200,000	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	152,816.00	0.02
400,000	ENGIE SA 3.6250 23-30 11/01A	388,634.40	0.04	300,000	KLEPIERRE (EX-COMPAG 2 20-29 12/05A	265,028.40	0.03
400,000	ENGIE SA 4.00 23-35 11/01A	382,044.80	0.04	400,000	KLEPIERRE 1.25 16-31 29/09A	308,464.80	0.03
300,000	ENGIE SPA 4.25 23-43 11/01A	279,724.80	0.03	200,000	KLEPIERRE 1.375 17-27 16/02A	183,180.00	0.02
600,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	522,823.20	0.06	300,000	KLEPIERRE 1.625 17-32 13/12A	234,500.40	0.03
400,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	344,398.40	0.04	100,000	KLEPIERRE 1.75 14-24 06/11A	97,340.60	0.01
400,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	370,014.40	0.04	100,000	KLEPIERRE SA 0.625 19-30 01/07A	77,016.60	0.01
400,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	314,424.80	0.03	300,000	LA BANQUE POSTALE 0.25 19-26 12/07A	270,358.80	0.03
600,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	563,347.20	0.06	300,000	LA BANQUE POSTALE 0.75 21-31 23/06A	227,669.40	0.03
400,000	EUTELSAT S.A. 1.5 20-28 13/10A	295,974.40	0.03	100,000	LA BANQUE POSTALE 1.00 17-24 16/10A	96,845.00	0.01
400,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	369,844.00	0.04	200,000	LA BANQUE POSTALE 1.375 19-29 24/04A	171,150.00	0.02
100,000	FIRMENICH PRODUCTION 1.75 20-30 30/04A	86,654.80	0.01	300,000	LA BANQUE POSTALE 2.00 18-28 13/07A	269,528.40	0.03
300,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	232,982.40	0.03	300,000	LA BANQUE POSTALE 4.375 23-30 17/01A	291,032.40	0.03
300,000	GECINA 0.875 21-36 30/06A	195,954.60	0.02	200,000	LA BANQUE POSTALE SUB 3.00 16-28 09/06A	183,273.20	0.02
100,000	GECINA 0.875 22-33 25/01A	74,362.80	0.01	200,000	LA MONDIALE SOCIETE 0.75 20-26 20/10A	181,956.40	0.02
300,000	GECINA 1.375 17-27 30/06A	273,510.00	0.03	200,000	LA MONDIALE SOCIETE 2.125 20-31 23/06A	157,138.00	0.02
300,000	GECINA 1.375 17-28 26/01A	269,121.00	0.03	600,000	LA POSTE 0.3750 19-27 17/09A	522,952.80	0.06
100,000	GECINA 1.50 14-25 20/01A	96,803.00	0.01	400,000	LA POSTE 0.625 20-26 21/04A	361,400.00	0.04
600,000	GECINA 1.625 19-34 29/05A	471,944.40	0.05	100,000	LA POSTE 0 21-29 18/01A	79,353.40	0.01
100,000	GECINA 2.00 17-32 30/06A	85,037.00	0.01	400,000	LA POSTE 1.00 19-34 17/09A	289,103.20	0.03
210,000	GIE PSA TRESORERIE 6 03-33 19/09A 19/09A	228,214.14	0.03	100,000	LA POSTE 1.125 15-25 04/06A	95,164.20	0.01
500,000	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	398,353.33	0.04	700,000	LA POSTE 1.375 20-32 21/04A	564,855.20	0.06
100,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	89,626.20	0.01	200,000	LA POSTE 2.625 22-28 14/09A	189,338.00	0.02
200,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	169,042.00	0.02	400,000	LA POSTE 3.125 22-33 14/03A	368,370.40	0.04
300,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	290,916.00	0.03	300,000	LA POSTE 3.75 23-30 12/06A	294,312.00	0.03
200,000	HLD INFRA DE TRANS 4.25 23-30 18/01A	194,478.00	0.02	300,000	LA POSTE 4.00 23-35 12/06A	292,110.00	0.03
100,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	83,491.00	0.01	100,000	LA POSTE SA 1.45 18-28 30/11A	88,621.00	0.01
100,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	93,774.00	0.01	300,000	LA POSTE SA 2.75 12-24 26/11A	295,163.67	0.03
200,000	HOLDING D'INFRASTRU 0.6250 21-28 16/09A	164,020.40	0.02	200,000	LEGRAND SA 0.375 21-31 06/10A	156,080.00	0.02
500,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	431,485.00	0.05	400,000	LEGRAND SA 0.75 20-30 20/05A	330,472.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	LEGRAND SA 1.875 17-32 06/07A	88,615.00	0.01	65,000	RCI BANQUE SA 1.625 17-25 11/04A	62,480.05	0.01
500,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	490,664.00	0.05	80,000	RCI BANQUE SA 1.625 18-26 24/05A	74,401.60	0.01
200,000	L OREAL 2.875 23-28 19/05A	194,041.60	0.02	450,000	RCI BANQUE SA 1.75 19-26 10/04A	420,521.40	0.05
700,000	L OREAL S A 0.875 22-26 29/06A	649,429.20	0.07	500,000	RCI BANQUE SA 4.125 22-25 01/12A	496,403.00	0.06
400,000	L OREAL S A 3.125 23-25 19/05A	395,680.80	0.04	200,000	RCI BANQUE SA 4.5000 23-27 06/04A	198,056.00	0.02
600,000	LVMH 0.75 20-25 07/04A	573,109.20	0.06	200,000	RCI BANQUE SA 4.625 23-26 13/07A	200,305.20	0.02
400,000	LVMH MOET HENNE 0.0000 20-26 11/02A	367,388.00	0.04	154,000	RCI BANQUE SA 4.75 22-27 06/07A	154,075.77	0.02
400,000	LVMH MOET HENNESSY 0.125 20-28 11/02A	345,224.80	0.04	350,000	RCI BANQUE SA 4.875 22-28 21/09A	349,508.60	0.04
600,000	LVMH MOET HENNESSY 0.375 20-31 11/02A	477,681.60	0.05	300,000	RCI BANQUE SA 4.875 23-28 14/06A	300,423.60	0.03
500,000	LVMH MOET HENNESSY 3.375 23-25 21/10A	496,396.00	0.06	100,000	RTE 1.5 18-30 27/09A	85,707.40	0.01
100,000	MACIF 2.125 21-52 21/06A125 21-52 21/06A	69,142.09	0.01	200,000	RTE EDF 2.125 18-38 27/09A	154,244.00	0.02
400,000	MICHELIN 1.7500 18-30 03/09A	354,698.40	0.04	200,000	RTE EDF TRANSPORT 1.125 19-49 09/09A	108,608.45	0.01
300,000	MICHELIN 2.5 18-38 03/09A	248,156.40	0.03	200,000	RTE EDF TRANSPORT 1.625 15-25 27/11A	190,607.87	0.02
400,000	MICHELIN SA 0.875 18-25 03/09A	377,652.00	0.04	400,000	RTE EDF TRANSPORT 2.00 16-36 18/04A	315,852.00	0.04
300,000	ORANGE SA 0.00 19-26 04/09U	268,585.20	0.03	500,000	RTE EDF TRANSPORT 2.75 14-29 20/06A	471,354.00	0.05
200,000	ORANGE SA 0.125 20-29 16/09A	161,437.60	0.02	200,000	RTE EDF TRANSPORT 3.75 23-25 04/07A	192,402.00	0.02
400,000	ORANGE SA 0.5 19-32 04/09A	298,410.40	0.03	300,000	RTE RESEAU DE T 0.6250 20-32 08/07A	229,473.00	0.03
200,000	ORANGE SA 0.6250 21-33 16/12A	143,844.00	0.02	400,000	RTE RESEAU DE T 0.7500 22-34 12/01A	294,912.80	0.03
300,000	ORANGE SA 0.75 21-34 29/06A	215,723.40	0.02	400,000	RTE RESEAU DE T 1.1250 20-40 08/07A	255,988.00	0.03
300,000	ORANGE SA 0.875 16-27 03/02A	273,225.00	0.03	200,000	RTE RESEAU DE TRANS 0.0 19-27 09/09A	172,757.20	0.02
300,000	ORANGE SA 0 21-26 29/06A	271,030.80	0.03	400,000	RTE RESEAU DE TRANSP 1.00 16-26 19/10A	368,143.20	0.04
400,000	ORANGE SA 1.00 16-25 12/05A	381,121.13	0.04	200,000	SAFRAN SA 0.125 21-26 16/03A	182,396.40	0.02
400,000	ORANGE SA 1.00 18-25 12/09A	378,336.80	0.04	200,000	SAFRAN SA 0.7500 21-31 17/03A	159,722.80	0.02
400,000	ORANGE SA 1.25 20-27 07/04A	365,032.00	0.04	100,000	SANEF SA 1.875 15-26 16/03A	94,419.20	0.01
600,000	ORANGE SA 1.375 18-28 20/03A	539,743.20	0.06	200,000	SANOFI SA 0.50 16-27 13/01A	181,880.80	0.02
300,000	ORANGE SA 1.375 19-49 04/09A	182,043.60	0.02	300,000	SANOFI SA 0.8750 19-29 21/03A	260,800.80	0.03
200,000	ORANGE SA 1.5 17-27 09/09A	183,830.00	0.02	700,000	SANOFI SA 0.875 22-23 04/06A	668,563.00	0.07
300,000	ORANGE SA 1.625 20-32 07/04A	251,266.20	0.03	500,000	SANOFI SA 1.00 18-26 21/03A	467,969.00	0.05
700,000	ORANGE SA 1.875 18-30 12/09A	616,953.40	0.07	200,000	SANOFI SA 1.125 16-28 05/04A	180,043.60	0.02
500,000	ORANGE SA 2.0000 19-29 15/01A	457,071.00	0.05	300,000	SANOFI SA 1.2500 22-29 06/04A	264,766.80	0.03
200,000	ORANGE SA 2.375 22-32 18/05A	177,126.00	0.02	200,000	SANOFI SA 1.25 19-34 21/03A	160,978.80	0.02
300,000	ORANGE SA 3.625 22-31 16/11A	293,370.00	0.03	600,000	SANOFI SA 1.375 18-30 21/03A	524,836.80	0.06
500,000	ORANGE SA 8.125 03-33 28/01AA	652,753.00	0.07	200,000	SANOFI SA 1.50 15-25 22/09A	191,291.60	0.02
500,000	ORANO SA 2.75 20-28 08/09A	456,765.00	0.05	300,000	SANOFI SA 1.5 20-30 30/03A	264,711.00	0.03
200,000	ORANO SA 3.375 19-26 23/04A	192,738.00	0.02	100,000	SANOFI SA 1.75 14-26 10/09A	94,697.20	0.01
250,000	ORANO SA 4.875 09-24 23/09A	251,065.00	0.03	500,000	SANOFI SA 1.875 18-38 21/03A	400,346.00	0.04
200,000	ORANO SA 5.375 22-27 15/05A	201,992.00	0.02	600,000	SANOFI SA 1 20-25 30/03A	575,323.20	0.06
100,000	PERNOD RICARD 3.25 22-28 02/11A	96,997.80	0.01	200,000	SAS NERVAL 2.625 22-32 14/04A	164,749.00	0.02
200,000	PERNOD RICARD 3.75 22-32 02/11A	195,332.40	0.02	100,000	SCHLUMBERGER FIN 1 18-26 18/02A	93,386.00	0.01
400,000	PERNOD RICARD SA 0.125 21-29 04/10A	319,785.60	0.04	300,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	274,737.60	0.03
100,000	PERNOD RICARD SA 0.875 19-31 24/10A	79,098.00	0.01	200,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	196,116.80	0.02
400,000	PERNOD RICARD SA 1.125 20-25 06/04A	383,611.20	0.04	300,000	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	289,812.00	0.03
200,000	PERNOD RICARD SA 1.375 22-29 07/04A	174,825.60	0.02	200,000	SCHNEIDER ELECTRIC S 1 20-27 09/04A	182,296.00	0.02
300,000	PERNOD RICARD SA 1.50 16-26 18/05A	283,958.40	0.03	200,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	195,786.00	0.02
400,000	PERNOD RICARD SA 1.75 20-30 06/04A	350,370.40	0.04	500,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	474,385.00	0.05
100,000	PERNOD RICARD SA 2.125 14-24 27/09A	98,175.80	0.01	300,000	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	290,133.62	0.03
100,000	PEUGEOT SA 2 18-25 20/03A	97,127.80	0.01	300,000	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	288,459.00	0.03
300,000	PRAEMIA HEALTHCARE 0.875 19-29 04/11A	228,534.00	0.03	200,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	183,622.80	0.02
200,000	PRAEMIA HEALTHCARE 375 20-30 17/09A	150,224.40	0.02	300,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	275,864.40	0.03
100,000	PUBLICIS GROUPE 1.625 14-24 16/12A	96,931.00	0.01	200,000	SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	193,714.00	0.02
350,000	RCI BANQUE SA 0.5 22-25 14/07A	327,134.50	0.04	500,000	SG 5.625 23-33 02/06A	482,424.00	0.05
20,000	RCI BANQUE SA 1.125 20-27 15/01A	17,997.16	0.00	200,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	166,791.20	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	SOCIETE DES AUTOROUTES 2.75 22-32 02/09A	360,619.20	0.04	400,000	TOTALENERGIES CAPI 0.75 16-28 12/07A	349,266.40	0.04
400,000	SOCIETE DES AUTOROUTES 1.375 19-31 21/02A	338,668.00	0.04	200,000	TOTALENERGIES CAPIT 1.535 19-39 31/05A	140,347.20	0.02
200,000	SOCIETE DES AUTOROUTES 1.875 22-29 03/01A	180,718.40	0.02	200,000	TOTALENERGIES CAPITA 0.625 17-24 04/10A	193,672.80	0.02
100,000	SOCIETE FONCIER LYON 0.50 21-28 21/04A	85,311.00	0.01	200,000	TOTALENERGIES CAPITA 0.952 20-31 18/05A	161,897.20	0.02
400,000	SOCIETE GENERALE 0.25 21-27 08/07A	344,708.00	0.04	300,000	TOTALENERGIES CAPITA 1.023 18-27 04/09A	274,044.00	0.03
200,000	SOCIETE GENERALE 1.125 21-31 30/06A	176,198.00	0.02	400,000	TOTALENERGIES CAPITA 1.375 14-25 19/03A	385,681.70	0.04
900,000	SOCIETE GENERALE 4.25 22-30 06/12A	857,799.00	0.10	1,200,000	TOTALENERGIES CAPITA 1.491 20-27 08/04A	1,108,406.40	0.12
500,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	454,730.00	0.05	400,000	TOTALENERGIES CAPITA 1.618 20-40 18/05A	274,894.40	0.03
200,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	167,932.80	0.02	400,000	TOTALENERGIES CAPITA 1.994 20-32 08/04A	344,546.40	0.04
600,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	529,329.10	0.06	100,000	TOTALENERGIES CAPITA 2.875 13-25 19/11A	97,861.84	0.01
300,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	273,597.00	0.03	100,000	TOTALENERGIES CAPITAL 2.5 14-26 25/03A	96,570.00	0.01
300,000	SOCIETE GENERALE SA 0.875 19-29 24/09A	239,176.20	0.03	300,000	TOTALENERGIES CAPITA 1.375 17-29 04/10A	261,141.00	0.03
400,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	319,857.96	0.04	200,000	UNIBAIL RODAMCO 0.8750 19-32 29/03A	144,936.40	0.02
100,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	88,228.20	0.01	300,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	269,088.00	0.03
500,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	426,180.00	0.05	100,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	90,207.60	0.01
400,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	356,345.60	0.04	264,000	UNIBAIL RODAMCO 1.375 15-30 15/04A	216,585.60	0.02
900,000	SOCIETE GENERALE SA 2.625 15-25 27/02A	873,622.40	0.10	100,000	UNIBAIL RODAMCO 1.375 16-26 09/03A	93,596.80	0.01
400,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	367,330.40	0.04	500,000	UNIBAIL RODAMCO 1.375 20-31 04/12A	386,020.00	0.04
400,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	395,764.00	0.04	270,000	UNIBAIL RODAMCO 1.5 17-28 22/02A	239,293.44	0.03
500,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	497,780.00	0.06	100,000	UNIBAIL RODAMCO 1.5 17-29 29/05A	84,455.00	0.01
150,000	SODEXO 0.75 16-27 14/04A	136,660.50	0.02	300,000	UNIBAIL RODAMCO 1.75 19-34 27/02A	226,401.00	0.03
400,000	SODEXO 0.75 20-25 27/04A	379,848.00	0.04	200,000	UNIBAIL RODAMCO 1.75 19-49 01/07AA	109,600.80	0.01
154,000	SODEXO 1 20-28 17/07A	136,189.90	0.02	200,000	UNIBAIL RODAMCO 2.00 16-36 28/04M	150,799.20	0.02
167,000	SODEXO 2.50 14-26 24/06A	160,958.61	0.02	200,000	UNIBAIL RODAMCO 2.25 18-38 15/05A	145,100.00	0.02
400,000	SODEXO SA 1 20-29 27/04A	346,699.20	0.04	236,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	226,104.52	0.03
200,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	184,570.80	0.02	300,000	UNIBAIL RODAMCO SE 1.125 18-25 15/09A	283,002.00	0.03
200,000	STE AUTOROUTES PARIS 1.875 16-31 06/01A	175,230.80	0.02	600,000	UNIBAIL RODAMCO WEST 0.625 20-27 04/12A	521,392.80	0.06
200,000	STE AUTORPARRHI 1.5 18-30 25/01A	173,971.20	0.02	200,000	UNIBAIL RODAMCO WEST 0.75 21-28 25/05A	165,620.00	0.02
300,000	STE AUTORPARRHIN 1.125 16-26 09/01A	283,191.60	0.03	200,000	UNIBAIL RODAMCO WEST 1.375 21-33 25/05A	147,658.80	0.02
200,000	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	191,570.00	0.02	200,000	UNIBAIL RODAMCO WEST 2.125 20-25 09/04A	193,236.00	0.02
200,000	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	183,442.00	0.02	100,000	UNIBAIL RODAMCO WEST 2.625 20-30 09/04A	88,793.00	0.01
100,000	SUEZ 1.25 16-28 19/05A	88,632.80	0.01	300,000	UNIBAIL RODAMCO WEST 2 20-32 29/06A	242,385.60	0.03
700,000	SUEZ 1.625 18-30 17/09A	600,328.99	0.07	300,000	VALEO SA 1.00 21-28 03/08A	246,240.00	0.03
300,000	SUEZ 1.875 22-27 24/05A	276,440.40	0.03	100,000	VALEO SA 1.5000 18-25 18/06A	95,306.20	0.01
100,000	SUEZ 2.875 22-34 24/05A	85,034.00	0.01	400,000	VALEO SA 5.375 22-27 28/05A	399,644.80	0.04
600,000	SUEZ 5.0000 22-32 03/11A	614,144.40	0.07	100,000	VALEO SE 1.625 16-26 18/03A	94,009.80	0.01
200,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	191,684.00	0.02	400,000	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	314,139.20	0.03
200,000	SUEZ SA 1.00 17-25 03/04A	190,886.80	0.02	400,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	307,916.00	0.03
500,000	SUEZ SA 1.25 20-27 02/04A	456,548.00	0.05	100,000	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	85,643.00	0.01
200,000	SUEZ SA 1.25 20-35 14/05A	147,174.00	0.02	200,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	180,298.40	0.02
150,000	TECHNIP ENERGIES N.V 1.125 21-28 28/05A	129,309.60	0.01	300,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	264,114.00	0.03
200,000	TELEPERFORMANCE SE 1.875 18-25 02/07A	190,708.00	0.02	200,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	178,348.00	0.02
100,000	TELEPERFORMANCE SE 3.75 22-29 24/06A	93,925.23	0.01	200,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	186,452.00	0.02
200,000	TEREGA SA 0.875 20-30 17/09A	156,589.20	0.02	200,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	181,055.20	0.02
200,000	THALES 3.625 23-29 14/06A	194,853.20	0.02	200,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	176,704.00	0.02
400,000	THALES SA 0.00 20-26 26/03A	362,996.00	0.04	300,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	306,120.00	0.03
200,000	THALES SA 0.25 20-27 29/01A	177,250.00	0.02	130,000	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	151,369.40	0.02
100,000	THALES SA 1 20-28 14/05A	87,373.20	0.01	100,000	VERALLIA FRANCE SA 1.875 21-31 10/11A11A	80,614.40	0.01
100,000	TIKEHAU CAPITAL SCA 1.625 21-29 31/03A	78,951.80	0.01	100,000	VERALLIA SASU 1.625 21-28 14/05A	88,000.00	0.01
100,000	TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	91,488.00	0.01	200,000	VIGIE 1.5 17-29 03/04A	175,604.40	0.02
700,000	TOTALENERGIES CAP 1.491 18-30 04/09A	599,585.00	0.07	100,000	VIGIE 2.375 22-30 24/05A	88,480.78	0.01
400,000	TOTALENERGIES CAPI 0.696 19-28 31/05A	348,047.20	0.04	300,000	VINCI SA 0.00001 20-28 27/11A	248,843.40	0.03

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	VINCI SA 0.5 21-32 09/07A	152,996.80	0.02	100,000	BERLIN HYP 1.125 17-27 25/10A	88,717.40	0.01
300,000	VINCI SA 1.0000 18-25 26/09A	285,322.80	0.03	300,000	BERLIN HYP 109 1.25 15-25 22/01A	286,665.94	0.03
700,000	VINCI SA 1.625 19-29 18/01A	629,913.20	0.07	200,000	BERLIN HYP AG 0.375 21-31 21/04A	146,947.60	0.02
300,000	VINCI SA 1.7500 18-30 26/09A	262,123.20	0.03	200,000	BERLIN HYP AG 0.375 22-27 25/01A	177,446.00	0.02
300,000	VINCI SA 3.375 22-32 17/10A	284,935.80	0.03	200,000	BERLIN HYP AG 0.5 19-29 05/11A	159,747.20	0.02
100,000	VINCI SA 3.375 23-25 04/02A	99,191.44	0.01	200,000	BERLIN HYP AG 1.0 19-26 05/02A	184,489.76	0.02
100,000	VIVENDI SA 0.6250 19-25 11/06A	94,090.60	0.01	400,000	BERTELSMANN AG 3.5 22-29 29/05A	384,760.00	0.04
200,000	VIVENDI SA 1.1250 19-28 11/12A	174,591.60	0.02	100,000	BERTELSMANN SE 1.2500 18-25 29/09A	94,982.40	0.01
400,000	VIVENDI SE 0.875 17-24 18/09A	387,528.00	0.04	300,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	252,872.40	0.03
100,000	WENDEL SE 2.5 15-27 09/02A	94,611.40	0.01	300,000	BERTELSMANN SE CO. 2 20-28 01/04A	278,771.40	0.03
200,000	WORLDLINE SA 0.875 20-27 30/06A	178,081.33	0.02	300,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	297,221.40	0.03
297,000	WPP FINANCE 4.125 23-28 30/05A	294,412.54	0.03	300,000	BOSCH GMBH ROBERT 3.625 23-30 02/06A	291,978.00	0.03
150,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	142,881.60	0.02	500,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	482,229.27	0.05
360,000	WPP FINANCE SA 2.375 20-27 19/05A	340,081.20	0.04	500,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	369,550.00	0.04
	<b>Germany</b>	<b>68,184,210.39</b>	<b>7.57</b>	400,000	COMMERZBANK AG 0.1 21-25 11/03A	369,978.40	0.04
200,000	AAREAL BANK AG 0.0500 21-26 02/09A	171,989.60	0.02	310,000	COMMERZBANK AG 0.375 20-27 01/09A	268,212.62	0.03
300,000	AAREAL BANK AG 0.25 20-27 23/11A	246,344.10	0.03	580,000	COMMERZBANK AG 0.50 19-26 04/12A	517,509.64	0.06
200,000	AAREAL BANK AG 0.5 20-27 07/04A	170,375.48	0.02	300,000	COMMERZBANK AG 0.875 20-27 22/01A	266,541.00	0.03
200,000	ADIDAS AG 0.0000 20-24 09/09A	192,626.00	0.02	320,000	COMMERZBANK AG 1.00 19-26 25/02A	297,359.37	0.03
300,000	ADIDAS AG 0.0000 20-28 05/10U	250,359.00	0.03	100,000	COMMERZBANK AG 1.1250 19-26 22/06A	92,043.00	0.01
100,000	ADIDAS AG 0.6250 20-35 10/09A	68,764.80	0.01	465,000	COMMERZBANK AG 4.00 16-26 23/03A	451,182.98	0.05
100,000	ADIDAS AG 3.0 22-25 21/11A	98,436.80	0.01	225,000	COMMERZBANK AG 4.00 17-27 30/03A	219,060.45	0.02
100,000	ADIDAS AG 3.125 22-29 21/11A	96,653.60	0.01	310,000	CONTINENTAL 4.0 23-28 01/06A	306,658.20	0.03
100,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	92,098.00	0.01	20,000	CONTINENTAL AG 0.375 19-25 27/06A	18,905.04	0.00
300,000	AMPHENOL TECHNOLOGIES 2 18-28 08/10A	274,621.80	0.03	184,000	CONTINENTAL AG 2.5 20-26 27/05A	177,230.64	0.02
300,000	AMPRION 3.45 22-27 22/09A	293,115.60	0.03	390,000	CONTINENTAL AG 3.625 22-27 30/11A 30/11A	380,892.72	0.04
300,000	AMPRION 3.971 22-32 22/09A	292,128.00	0.03	120,000	COVESTRO AG 0.875 20-26 12/06A	112,151.04	0.01
300,000	AMPRION GMBH 0.6250 21-33 23/09A	212,751.00	0.02	230,000	COVESTRO AG 1.375 20-30 12/06A	196,817.90	0.02
400,000	BASF 0.7522-26 17/03A	371,196.80	0.04	150,000	COVESTRO AG 1.75 16-24 25/09A	146,934.00	0.02
280,000	BASF 0.875 17-27 15/11A	250,923.68	0.03	200,000	COVESTRO AG 4.75 22-28 15/11A	205,764.00	0.02
242,000	BASF 1.5 18-30 22/05A	211,001.25	0.02	200,000	DEKABANK DEUTSC 0.3000 19-26 20/11A	176,626.00	0.02
200,000	BASF 4.5 23-35 08/03A	198,521.20	0.02	100,000	DEUT PF 4.375 22-26 28/08A	97,591.20	0.01
900,000	BASF SE 0.25 20-27 05/06A	793,582.20	0.09	200,000	DEUT PFANDBRIEF 0.2500 21-25 27/10A	180,386.00	0.02
180,000	BASF SE 0.875 16-31 06/10A	144,195.48	0.02	214,000	DEUTSCHE BAHN 1.375 18-31 28/09A	182,280.92	0.02
128,000	BASF SE 0.875 18-25 22/05A	122,831.36	0.01	40,000	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	34,882.48	0.00
300,000	BASF SE1.5 22-31 17/03A	252,805.20	0.03	130,000	DEUTSCHE BAHN FIN 0.75 20-35 16/07A/01A	90,823.98	0.01
273,000	BASF SE 1.625 17-37 15/11A	194,671.38	0.02	485,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	438,018.05	0.05
100,000	BASF SE 3.00 13-33 07/02A	90,917.20	0.01	145,000	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	138,876.94	0.02
200,000	BASF SE 3.125 22-28 29/06A	194,248.40	0.02	104,000	DEUTSCHE BAHN FIN 1.50 17-32 08/12A	86,717.49	0.01
200,000	BASF SE 3.75 22-32 29/06A	192,655.20	0.02	345,000	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	286,933.05	0.03
100,000	BASF SE 4.0 23-29 08/03A	99,987.80	0.01	143,000	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	142,782.64	0.02
200,000	BASF SE 4.25 23-32 08/03A	199,856.80	0.02	202,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	197,032.82	0.02
700,000	BAYER AG 0.05 21-25 12/01A	664,458.20	0.07	178,000	DEUTSCHE BAHN FINA 0.875 16-31 11/07A	145,853.20	0.02
300,000	BAYER AG 0.375 21-29 12/01A	246,448.80	0.03	400,000	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	336,202.40	0.04
400,000	BAYER AG 0.625 21-31 12/01A	301,200.00	0.03	530,000	DEUTSCHE BAHN FINANC 0.5 20-27 09/04A	477,917.95	0.05
600,000	BAYER AG 0.75 20-27 06/07A	538,923.60	0.06	345,000	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	153,113.76	0.02
500,000	BAYER AG 1.125 20-30 06/07A	410,145.00	0.05	376,000	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	252,989.34	0.03
600,000	BAYER AG 1.375 20-32 06/07A	465,421.20	0.05	357,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	184,918.14	0.02
400,000	BAYER AG 1 21-36 12/01A	263,308.00	0.03	210,000	DEUTSCHE BAHN FINANC 1.375 20-40 16/04A	142,566.06	0.02
297,000	BAYER AG 4.0 23-26 26/08A	297,665.28	0.03	493,000	DEUTSCHE BAHN FINANC 1.37522-24 03/03A	386,850.20	0.04
297,000	BAYER AG 4.25 23-29 26/08A	296,261.07	0.03	288,000	DEUTSCHE BAHN FINANC 3.625 23-37 18/12A	273,544.70	0.03
600,000	BAYER AG 4.625 23-33 26/05A	593,640.00	0.07	257,000	DEUTSCHE BAHN FINANCE 0.35 21-31 29/09A	199,984.55	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
270,000	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	236,568.60	0.03	270,000	EON SE 0.875 22-34 18/10A	193,758.48	0.02
410,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	367,073.00	0.04	240,000	E ON SE 1.625 17-29 22/05A	213,410.88	0.02
300,000	DEUTSCHE BANK 1.750 18-28 17/01A	261,696.00	0.03	200,000	EON SE 3.5 23-28 12/01A	196,618.80	0.02
100,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	93,000.00	0.01	530,000	EON SE 3.875 23-35 12/01A	502,499.36	0.06
400,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	360,452.00	0.04	100,000	EUROGRID GMBH 0.7410 21-33 21/04A	72,247.60	0.01
200,000	DEUTSCHE BANK AG 1.125 15-25 17/03A	189,955.20	0.02	300,000	EUROGRID GMBH 1.113 20-32 15/05A	233,211.00	0.03
49,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	46,591.55	0.01	400,000	EUROGRID GMBH 1.50 16-28 18/04A	358,616.12	0.04
500,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	370,634.00	0.04	200,000	EUROGRID GMBH 1.875 15-25 10/06A	192,630.80	0.02
700,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	627,153.80	0.07	300,000	EUROGRID GMBH 3.2790 22-31 05/09A	281,163.00	0.03
200,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	191,106.00	0.02	20,000	EVONIK FINANCE BV 0.75 16-28 07/09A	17,388.80	0.00
162,000	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	158,113.30	0.02	10,000	EVONIK INDUSTRIES 0.375 16-24 07/09A	9,661.77	0.00
200,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	198,167.20	0.02	300,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	278,510.40	0.03
300,000	DEUTSCHE BANK AG 4 22-27 29/11A	296,919.00	0.03	200,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	186,766.00	0.02
190,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	169,898.00	0.02	200,000	EWE AG 0.25 21-28 08/06A	168,230.16	0.02
100,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	82,228.00	0.01	240,000	EWE AG 0.3750 20-32 22/10A	169,702.08	0.02
400,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	364,756.00	0.04	260,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	232,575.72	0.03
100,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	76,022.00	0.01	200,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	184,290.00	0.02
72,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	68,734.05	0.01	198,000	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	161,305.46	0.02
80,000	DEUTSCHE KREDITBANK 0.01 21-26 23/02A	72,079.36	0.01	285,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	271,043.55	0.03
200,000	DEUTSCHE KREDITBK 0.75 17-24 26/09A	193,198.00	0.02	132,000	FRESENIUS SE 1.8750 19-25 15/02A	127,595.39	0.01
200,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	177,172.00	0.02	150,000	FRESENIUS SE 1.8750 22-25 24/05A	144,128.57	0.02
100,000	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	93,778.20	0.01	94,000	FRESENIUS SE 2.8750 22-30 24/05A	83,532.73	0.01
180,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	184,374.00	0.02	400,000	FRESENIUS SE 4.25 22-26 28/05A	397,972.00	0.04
350,000	DEUTSCHE POST AG 0.375 20-26 20/05A	322,457.80	0.04	100,000	FRESENIUS SE 5.0 22-29 28/11A	100,952.40	0.01
20,000	DEUTSCHE POST AG 0.75 20-29 20/05A	17,233.44	0.00	289,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	250,230.65	0.03
47,000	DEUTSCHE POST AG 1.00 17-27 13/12A	42,359.12	0.00	272,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	201,435.04	0.02
50,000	DEUTSCHE POST AG 1.255 16-26 01/04A	47,812.20	0.01	150,000	FRESENIUS SE CO. KG 1.625 20-27 08/04A	135,480.30	0.02
335,000	DEUTSCHE POST AG 1.625 18-28 05/12A	304,431.25	0.03	300,000	FRES ME 3.875 22-27 20/09A	295,506.00	0.03
43,000	DEUTSCHE POST AG 1 20-32 20/05A	35,003.03	0.00	600,000	HAMBURG CIAL BANK 6.25 22-24 18/11A	603,423.66	0.07
510,000	DEUTSCHE POST AG 2.875 12-24 11/12A	504,602.16	0.06	200,000	HAMBURG COMMERCIAL 4.875 23-25 17/03A	198,799.20	0.02
226,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	203,334.01	0.02	100,000	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	89,741.80	0.01
380,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	295,799.60	0.03	100,000	HANNOVER RUECK SE 1.375 21-42 22/03A	72,464.00	0.01
355,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	309,719.75	0.03	510,000	HEIDELBERG CEMENT 1.50 16-25 07/02A	490,910.70	0.05
240,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	153,422.40	0.02	280,000	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	257,842.48	0.03
200,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	164,121.20	0.02	72,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	63,470.16	0.01
100,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	82,954.80	0.01	300,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	288,171.60	0.03
200,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	187,935.84	0.02	100,000	HERAEUS FINANCE	93,905.00	0.01
140,000	DEUTSCHE BAHN FINANCE 2.75 14-29 19/03A	134,708.00	0.01	230,000	HOCHTIEF AG 0.5 19-27 03/09A	201,252.94	0.02
350,000	E.ON SE. 0.875 22-25 08/01A	336,294.00	0.04	140,000	HOCHTIEF AG 0.625 21-29 26/04A	113,406.72	0.01
185,000	E.ON SE. 2.875 22-28 26/08A	175,657.50	0.02	200,000	HOCHTIEF AG 1.75 18-25 03/07A	191,432.00	0.02
201,000	E.ON SE 0.1 21-28 19/01A	167,443.05	0.02	200,000	HOWOGE WOHNUNGS 0.0000 21-24 01/11A	189,928.00	0.02
170,000	E.ON SE 0.1250 22-26 18/01A	155,901.90	0.02	400,000	HOWOGE WOHNUNGS 0.625 21-28 01/11A01/11A	331,528.00	0.04
226,000	E.ON SE 0.25 19-26 24/10A	202,945.74	0.02	200,000	HOWOGE WOHNUNGSBAUGES 1.125 21-33 01/11A	142,544.00	0.02
300,000	E.ON SE 0.35 19-30 28/02A	239,059.20	0.03	100,000	INFINEON TECHNO 0.625 22-25 17/02A	95,185.77	0.01
758,000	E.ON SE 0.375 20-27 16/01A	662,147.86	0.07	300,000	INFINEON TECHNO 1.1250 20-26 24/06A	278,032.20	0.03
350,000	E.ON SE 0.6 21-32 01/04A	259,495.60	0.03	300,000	INFINEON TECHNO 1.625 20-29 24/06A	260,936.26	0.03
100,000	E.ON SE 0.75 20-28 20/05A	88,169.20	0.01	200,000	INFINEON TECHNO 2.0000 20-32 24/06A	166,919.20	0.02
100,000	E.ON SE 0.75 20-30 16/01A	81,350.00	0.01	200,000	KION GROUP AG 1.625 20-25 24/09A	188,914.40	0.02
100,000	E.ON SE 0.8750 20-31 20/08A	79,034.40	0.01	260,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	248,297.40	0.03
220,000	E.ON SE 1 20-25 07/04A	208,278.40	0.02	400,000	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	349,980.00	0.04
320,000	EON 1.625 22-31 29/03A	270,404.48	0.03	200,000	LANDESBANK BADEN-WUE 0.375 21-29 07/05A	158,642.80	0.02
240,000	EON SE 0.625 19-31 07/11A	183,418.08	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	LANDESBANK BADEN WUER 0.375 21-28 28/02A	168,556.80	0.02	200,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	200,256.80	0.02
100,000	LANDESBANK BADEN-WUER 2.2 19-29 09/05A	82,674.80	0.01	30,000	SAP 1.75 14-27 22/02A	29,101.56	0.00
100,000	LANDESBANK HESSE 2.625 22-27 24/08A	94,504.00	0.01	220,000	SAP EMTN 1.00 15-25 01/04A	212,755.40	0.02
100,000	LANDESBANK HESSE 0.375 21-29 04/06A	80,799.80	0.01	200,000	SAP EMTN 1.625 18-31 10/03A	175,737.20	0.02
350,000	LANXESS AG 0.00 21-27 08/09A	293,087.20	0.03	100,000	SAP SE 0.125 20-26 18/05A	91,262.60	0.01
200,000	LANXESS AG 0.625 21-29 01/12A	155,106.00	0.02	600,000	SAP SE 0.375 20-29 18/05A	501,357.17	0.06
133,000	LANXESS AG 1.00 16-26 07/10A	121,229.50	0.01	300,000	SAP SE 0.75 18-24 10/12A	289,442.40	0.03
22,000	LANXESS AG 1.125 18-25 16/05A	20,982.06	0.00	200,000	SAP SE 1.00 18-26 13/03A	187,878.80	0.02
200,000	LANXESS AG 1.75 22-28 22/03A	174,839.60	0.02	400,000	SAP SE 1.25 18-28 10/03A	361,453.60	0.04
200,000	LB BADEN WUER 0.375 19-27 30/09A	170,365.20	0.02	300,000	SAP SE 1.375 18-30 13/03A	261,741.33	0.03
104,000	LB BADEN-WUER 3.625 15-25 16/06A	101,101.10	0.01	300,000	SCHAEFFLER AG 2.75 20-25 12/10A	286,875.00	0.03
300,000	LBBW 0.25 21-28 21/07A 0.25 21-28 21/07A	246,674.40	0.03	300,000	SCHAEFFLER AG 2.875 19-27 26/03A	279,750.00	0.03
200,000	LBBW 0.375 21-31 21/02A 0.375 21-31 21/01A	146,840.40	0.02	200,000	SCHAEFFLER AG 3.375 20-28 12/10A	180,448.00	0.02
600,000	LB HESSEN-THUERINGEN 0.375 20-25 12/05A	564,564.00	0.06	100,000	TALANX AG 2.50 14-26 23/07A	95,882.00	0.01
300,000	LB HESSEN-THUERINGEN 4 23-30 04/02A	293,623.80	0.03	200,000	TALANX AG 4.0 22-29 25/10A	198,716.00	0.02
100,000	LBK BAD.WUERT 2.875 16-26 28/09A	94,020.00	0.01	400,000	VIER GAS TRANSP 0.5000 19-34 10/09A	263,765.60	0.03
300,000	LEG IMMOBILIEN 0.375 22-26 17/01A	271,873.38	0.03	100,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	98,000.00	0.01
100,000	LEG IMMOBILIEN 0.75 21-31 30/06A	71,350.00	0.01	300,000	VIER GAS TRANSP 4.00 22-27 26/09A	298,449.17	0.03
100,000	LEG IMMOBILIEN 0.875 19-27 28/11A	85,907.00	0.01	200,000	VIER GAS TRANSP 4.625 22-32 26/09A	201,665.60	0.02
100,000	LEG IMMOBILIEN 0.875 22-29 17/01A	81,471.60	0.01	100,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	78,902.00	0.01
300,000	LEG IMMOBILIEN 1.0000 21-32 19/11A	207,732.00	0.02	100,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	88,158.13	0.01
100,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	67,742.20	0.01	200,000	VOLKSWAGEN BANK 4.25 23-26 07/01A	198,491.20	0.02
100,000	LEG IMMOBILIEN SE 1.5 22-34 17/01A	70,157.20	0.01	500,000	VOLKSWAGEN BANK 4.375 23-28 03/05A	491,760.00	0.05
400,000	MERCEDES-BENZ 1.125 19-31 06/11A	320,400.00	0.04	200,000	VOLKSWAGEN BANK GMBH 1.25 17-25 15/12A	188,046.80	0.02
450,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	370,033.20	0.04	500,000	VOLKSWAGEN BANK GMBH 2.5 19-26 31/07A	471,751.00	0.05
496,000	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	401,167.78	0.04	200,000	VOLKSWAGEN FIN 1.5 19-24 01/10A	195,046.80	0.02
400,000	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	298,545.60	0.03	478,000	VOLKSWAGEN FINANCIAL 0.375 21-30 12/08A	362,983.64	0.04
50,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	44,949.60	0.00	150,000	VOLKSWAGEN FINANCIAL 3.375 20-28 06/04A	143,720.10	0.02
180,000	MERCEDES-BENZ GROUP 1.125 19-34 08/08A	135,247.32	0.02	80,000	VOLKSWAGEN FINANCIAL 3.20-25 06/04A	78,725.60	0.01
220,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	197,366.84	0.02	406,000	VOLKSWAGEN FINANCIAL S 0.25 22-25 31/01A	385,791.76	0.04
390,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	342,755.40	0.04	507,000	VOLKSWAGEN LEASING 1.375 17-25 20/01A	488,326.18	0.05
185,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	162,218.73	0.02	241,000	VOLKSWAGEN LEASING 1.50 19-26 19/06A	223,380.01	0.02
437,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	345,597.95	0.04	300,000	VOLKSWAGEN LEASING 1.625 18-25 15/08A	286,348.80	0.03
290,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	263,766.02	0.03	100,000	VOLKSWAGEN LEASING G 0.25 21-26 12/01A	91,144.00	0.01
300,000	MERCK FINANCIAL 19-31 05/07A	241,733.40	0.03	420,000	VOLKSWAGEN LEASING G 0.375 21-26 19/05A	376,969.32	0.04
400,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	353,553.60	0.04	260,000	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	208,585.00	0.02
300,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	285,147.00	0.03	320,000	VOLKSWAGEN LEASING G 0.625 21-29 19/05A	253,568.00	0.03
100,000	MERCK FIN SERVI 0.125 20-25 16/07A	93,401.40	0.01	500,000	VONOVIA 0.75 21-32 01/09A	344,494.00	0.04
400,000	MERCK FIN SERVI 2.375 22-30 15/06A	366,016.00	0.04	300,000	VONOVIA SE 0.0 21-25 01/12A	271,954.80	0.03
70,000	METRO AG 1.50 15-25 19/03A	67,200.00	0.01	400,000	VONOVIA SE 0.2500 21-28 01/09A	318,360.30	0.04
180,000	MTU AERO ENGINES AG 3 20-25 01/07A 01/07A	176,551.92	0.02	500,000	VONOVIA SE 0.375 21-27 16/06A	423,266.00	0.05
100,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	81,257.00	0.01	600,000	VONOVIA SE 0.625 21-29 16/06A	462,141.60	0.05
600,000	ROBERT BOSCH GM 4.375 23-43 02/06A	567,861.60	0.06	200,000	VONOVIA SE 0.625 21-31 24/03A	144,788.40	0.02
250,000	RWE AG 0.5 21-28 26/11A	211,304.00	0.02	300,000	VONOVIA SE 1.5 21-41 16/06A	163,482.00	0.02
100,000	RWE AG 0.625 21-31 11/06A	76,257.80	0.01	300,000	VONOVIA SE 1.625 21-51 01/09A	142,503.00	0.02
280,000	RWE AG 1.0 21-33 26/11A	200,178.72	0.02	300,000	VONOVIA SE 1.875 22-28 28/06A	261,369.60	0.03
459,000	RWE AG 2.125 22-26 24/05A	437,180.97	0.05	300,000	VONOVIA SE 1 21-33 16/06A	205,056.00	0.02
490,000	RWE AG 2.5 22-25 24/08A	477,702.96	0.05	300,000	VONOVIA SE 2.375 22-32 25/03A	242,640.00	0.03
280,000	RWE AG 2.7500 22-30 24/05A	254,368.80	0.03	200,000	VONOVIA SE 4.75 22-27 23/05A	198,534.80	0.02
120,000	RWE AG 3.625 23-29 13/02A	116,929.92	0.01	100,000	VONOVIA SE 5.0 22-30 23/11A	98,500.00	0.01
150,000	RWE AG 4.125 23-35 13/02A	142,557.90	0.02	716,000	VW FINANCIAL SERV 0.125 21-27 12/02A	620,342.40	0.07
100,000	SANTANDER CONS BK 0.2500 19-24 15/10A	96,151.00	0.01	347,000	VW FINANCIAL SERV 0.875 22-28 31/01A	296,681.53	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
452,000	VW FINANCIAL SERV 0 21-25 12/02U5 12/02A	427,004.40	0.05	200,000	GAS NETWORKS IRELAND 1.375 16-26 05/12A	184,782.00	0.02
270,000	VW FINANCIAL SERV 2.25 18-26 16/10A/10A	256,741.38	0.03	304,000	GLENCORE CAPITAL FIN 0.75 21-29 01/03A	247,423.17	0.03
200,000	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	170,514.00	0.02	300,000	GLENCORE CAPITAL FIN 1.125 20-28 10/09A	258,824.40	0.03
	<b>Hong Kong</b>	<b>382,820.00</b>	<b>0.04</b>	200,000	GLENCORE CAPITAL FIN 1.25 21-33 01/03A	144,880.40	0.02
300,000	CGNPC INTL 1.625 17-24 11/12A	288,024.00	0.03	100,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	84,996.25	0.01
100,000	DONGFENG MOTOR HK 0.425 21-24 19/10A	94,796.00	0.01	263,000	JOHN NT 3.0 22-28 15/09A	249,126.75	0.03
	<b>India</b>	<b>92,705.60</b>	<b>0.01</b>	256,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	220,939.27	0.02
100,000	NTPC LTD 2.75 17-27 01/02A	92,705.60	0.01	200,000	JOHNSON CONTROLS INT 1 20-32 15/09A	153,011.20	0.02
	<b>Indonesia</b>	<b>153,500.00</b>	<b>0.02</b>	240,000	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	186,324.00	0.02
200,000	PT PERUSAHAAN LISTRIK 1.875 19-31 05/11A	153,500.00	0.02	350,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	341,551.00	0.04
	<b>Ireland</b>	<b>14,877,245.71</b>	<b>1.65</b>	200,000	LINDE 1.0 22-27 31/03A	181,972.00	0.02
300,000	ABBOTT IRL FINANCING 0.100 19-24 19/11A	287,067.60	0.03	300,000	LINDE 1.375 22-31 31/03A	252,871.80	0.03
100,000	ABBOTT IRL FINANCING 0.375 19-27 19/11A	87,621.20	0.01	300,000	LINDE PLC 0.00 21-26 30/09A	268,090.20	0.03
400,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	374,852.80	0.04	400,000	LINDE PLC 1.625 22-35 31/03A	309,944.00	0.03
150,000	AIB GROUP PLC 0.5 21-27 17/05A	131,937.60	0.01	300,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	293,428.80	0.03
100,000	AIB GROUP PLC 2.25 18-25 03/07A	96,653.60	0.01	200,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	199,147.20	0.02
100,000	ATLAS COPCO FINANCE 0.75 22-32 08/02A	78,077.00	0.01	300,000	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	274,053.00	0.03
100,000	CA AUTO BANK S.P.A - I 0.50 19-24 13/09A	96,397.80	0.01	300,000	RYANAIR DAC 0.875 21-26 25/05A	275,913.00	0.03
438,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	437,811.66	0.05	300,000	RYANAIR DAC 2.875 20-25 15/09A	293,240.40	0.03
300,000	CCEP FINANCE (IRELAN 0.5 21-29 06/05A	245,167.80	0.03	300,000	SMURFIT KAPPA 2.875 18-26 15/01S	291,190.80	0.03
300,000	CCEP FINANCE (IRELAN 0 21-25 06/05A	277,421.21	0.03	602,000	SMURFIT KAPPA TSY 0.5000 21-29 22/09A	484,943.51	0.05
600,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	443,354.40	0.05	297,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	268,874.69	0.03
234,000	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	153,738.94	0.02	150,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	109,692.00	0.01
200,000	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	178,146.80	0.02	100,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	96,066.20	0.01
150,000	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	146,495.70	0.02	100,000	VODAFONE INTERNATIONAL 3.75 22-34 02/12A	93,604.00	0.01
250,000	CRH FINANCE 1.375 16-28 18/10A	219,862.50	0.02	100,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	89,504.20	0.01
350,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	322,050.40	0.04	200,000	ZURICH FINANCE 1.6250 19-39 17/06A	140,718.00	0.02
297,000	CRH SMW FINANCE DAC 4.00 23-31 11/07A	289,313.64	0.03		<b>Italy</b>	<b>34,034,666.96</b>	<b>3.78</b>
300,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	299,060.40	0.03	300,000	2I RETE DAG SPA 1.608 17-27 31/10A	271,977.60	0.03
507,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	487,891.17	0.05	218,000	2I RETE GAS 4.375 23-33 06/06A	208,206.57	0.02
200,000	DAA FINANCE PLC 1.5540 16-28 07/06A	178,250.80	0.02	100,000	2I RETE GAS SPA 2.195 18-25 11/09A	96,002.00	0.01
200,000	DAA FINANCE PLC 1.601 20-32 05/11A	158,890.40	0.02	200,000	A2A EX AEM 0.625 20-32 28/10A	140,974.00	0.02
200,000	DELL BANK INTER 0.5000 21-26 27/10A	178,568.40	0.02	204,000	A2A EX AEM 2.5 22-26 15/06A	195,520.53	0.02
100,000	DELL BANK INTL DAC 4.5 22-27 18/10A	100,814.00	0.01	100,000	A2A EX AEM 4.375 23-34 03/02A	95,670.00	0.01
400,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	278,828.00	0.03	400,000	A2A SPA 0.6250 21-31 15/07A	296,107.20	0.03
200,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	166,388.00	0.02	200,000	A2A SPA 1.5 22-28 16/03A	178,690.40	0.02
103,000	EATON CAPITAL U 0.6970 19-25 14/05A	97,425.64	0.01	200,000	A2A SPA 1 21-33 02/11A	139,312.00	0.02
452,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	411,169.03	0.05	200,000	A2A SPA 4.5000 22-30 19/09A	198,719.60	0.02
300,000	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	242,169.60	0.03	100,000	ACEA 3.875 23-31 24/01A	96,105.60	0.01
318,000	EATON CAPITAL UNLTD 0.75 16-24 20/09A	307,848.17	0.03	200,000	ACEA SPA 0.25 21-30 28/07A	153,200.00	0.02
600,000	ESB FIN 4.0 22-32 03/05A	588,330.00	0.07	200,000	ACEA SPA 0.5 20-29 06/02A	164,143.60	0.02
200,000	ESB FINANCE 1.875 16-31 14/06A	171,148.80	0.02	400,000	ACEA SPA 1.50 18-27 08/06	364,155.20	0.04
250,000	ESB FINANCE DAC 1.125 19-30 11/06A	208,689.00	0.02	200,000	ACEA SPA 1.7500 19-28 23/05A	180,864.00	0.02
100,000	ESB FINANCE LIMITED 1.00 22-34 19/07A	72,560.80	0.01	200,000	ACEA SPA 1 16-26 24/10A	182,570.00	0.02
130,000	ESB FINANCE LIMITED 1.75 17-29 07/02A	116,270.43	0.01	200,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	159,260.00	0.02
200,000	ESB FINANCE LIMITED 2.125 18-33 05/11A	167,269.20	0.02	200,000	AMCO AM 4.375 22-26 27/03A	197,584.03	0.02
80,000	FRESENIUS FINANCE IR 0.5 21-28 01/04A	66,012.48	0.01	313,000	AMCO AM COMPANY 4.625 23-27 06/02A	309,537.59	0.03
250,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	183,882.50	0.02	300,000	AMCO - ASSET MANAGEM 0.75 21-28 20/04A	247,221.00	0.03
78,000	FRESENIUS FINANCE IR 0 21-25 01/04A	71,649.24	0.01	340,000	AMCO - ASSET MANAGEM 2.25 20-27 17/07A	307,414.40	0.03
489,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	455,195.43	0.05	200,000	ASSET MANAGEMENT COMP 1.375 19-25 27/01A	191,344.40	0.02
9,000	FRESENIUS FIN IRL 3.00 17-32 30/01A	7,851.33	0.00	100,000	ASS GENERALI 5.8 22-32 06/07A	102,000.00	0.01
				100,000	ASSICURAZ GENERALI 1.713 21-32 30/06A	74,750.00	0.01

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	244,704.72	0.03	400,000	INTE 4.875 23-30 19/05A	394,624.00	0.04
300,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	242,846.40	0.03	180,000	INTE 5.25 22-30 13/01A	181,460.53	0.02
400,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	397,000.00	0.04	250,000	INTESA SANPAOLO 0.6250 21-26 24/02A	227,807.50	0.03
620,000	ASSICURAZ GENERALI 5.125 09-24 16/09A	623,868.80	0.07	266,000	INTESA SANPAOLO 0.75 19-24 04/12A	255,341.38	0.03
54,000	ASSICURAZI GENERALI 5.399 23-33 20/04A	53,379.76	0.01	750,000	INTESA SANPAOLO 0.75 21-28 16/03A	636,493.49	0.07
160,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	154,123.84	0.02	500,000	INTESA SANPAOLO 1.00 19-26 19/11A	449,962.00	0.05
150,000	ASTM 1.625 18-28 08/02A	134,121.30	0.01	100,000	INTESA SANPAOLO 1.454 22-27 28/02A	90,252.74	0.01
200,000	ASTM SPA 1.0 21-26 25/11A	179,342.00	0.02	210,000	INTESA SANPAOLO 1.75 19-29 04/07A	177,539.65	0.02
531,000	ASTM SPA 1.5000 21-30 25/01A	429,958.13	0.05	700,000	INTESA SANPAOLO 2.1250 20-25 26/05A	674,289.00	0.07
350,000	ASTM SPA 2.3750 21-33 25/11A	266,660.80	0.03	650,000	INTESA SANPAOLO FL.R 23-28 08/03A	648,349.00	0.07
202,000	AUTOSTRADE ITALIA 1.625 22-28 25/01A/01A	177,772.93	0.02	100,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	74,481.02	0.01
400,000	AUTOSTRADE ITALIA 2 21-30 15/01A/01A	333,776.80	0.04	700,000	INTESA SANPAOLO SPA 1.75 18-28 20/03A	623,562.80	0.07
300,000	AUTOSTRADE ITALIA SPA 1.75 15-26 26/06A	280,929.00	0.03	380,000	INTESA SANPAOLO SPA 5.625 23-33 08/03A	372,712.36	0.04
200,000	AUTOSTRADE ITALIA SPA 1.75 16-27 01/02A	183,602.00	0.02	100,000	IREN SPA 0.2500 20-31 17/01A	73,091.00	0.01
200,000	AUTOSTRADE ITALIA SPA 1.875 15-25 04/11A	190,181.20	0.02	207,000	IREN SPA 0.8750 19-29 14/10A	168,945.12	0.02
100,000	AUTOSTRADE ITALIA SPA 1.875 17-29 26/09A	84,301.82	0.01	200,000	IREN SPA 0.875 16-24 04/11A	192,771.31	0.02
434,000	AUTOSTRADE ITALIA SPA 2 20-28 08/03A	379,655.39	0.04	200,000	IREN SPA 1.000 20-30 01/07A	158,636.40	0.02
175,000	AUTOSTRADE ITALIA SPA 4.375 10-25 16/09A	175,173.95	0.02	100,000	IREN SPA 1.50 17-27 24/10A	90,743.20	0.01
300,000	AUTOSTRADE PER 2.2500 22-32 25/01A	240,303.00	0.03	140,000	IREN SPA 1.9500 18-25 19/09A	133,754.60	0.01
297,000	AUTOSTRADE PER L ITA 4.75 23-31 24/01A	288,243.25	0.03	239,000	ITALGAS S.P.A. 0.25 20-25 24/06A	223,117.50	0.02
297,000	AUTOSTRADE PER L ITA 5.125 23-33 14/06A	290,388.78	0.03	100,000	ITALGAS S.P.A. 0.5 21-33 16/02A	69,772.00	0.01
103,000	CDP RETI S.P.A 5.875 22-27 25/10A	106,966.47	0.01	300,000	ITALGAS S.P.A. 0.21-28 16/02A	252,280.80	0.03
290,000	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	306,646.58	0.03	248,000	ITALGAS SPA 0.875 19-30 24/04A	199,540.80	0.02
300,000	ENI 3.625 23-27 19/05A	294,903.00	0.03	400,000	ITALGAS SPA 1.0 19-31 11/12A	309,460.80	0.03
600,000	ENI 4.25 23-33 19/05A	582,846.00	0.06	157,000	ITALGAS SPA 1.625 17-27 19/01A	145,822.26	0.02
339,000	ENI S.P.A. 0.625 20-30 23/01A	273,140.44	0.03	163,000	ITALGAS SPA 1.625 17-29 18/01A	144,234.13	0.02
407,000	ENI S.P.A. 2 20-31 18/05A	347,729.40	0.04	199,000	LEONARDO SPA 2.375 20-26 08/01A/07A	189,828.09	0.02
250,000	ENI S.P.A. 4.3 23-28 10/02A	252,848.08	0.03	201,000	LEONARDO SPA 4.875 05-25 24/03A25 24/03A	201,502.50	0.02
407,000	ENI SPA 0.375 21-28 14/06A	344,173.04	0.04	203,000	MEDIOBANCA 1.1250 19-25 15/07A	191,763.47	0.02
300,000	ENI SPA 0.625 16-24 19/09A	290,209.35	0.03	400,000	MEDIOBANCA 1.625 19-25 07/01A	386,265.60	0.04
100,000	ENI SPA 1.00 17-25 14/03A	95,641.00	0.01	200,000	MEDIOBANCA 1 20-27 08/09A8/09A	177,508.00	0.02
150,000	ENI SPA 1.125 16-28 19/09A	131,349.00	0.01	354,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	296,748.99	0.03
700,000	ENI SPA 1.25 20-26 18/05A	651,225.40	0.07	200,000	PIRELLI C 4.25 23-28 18/01A	200,397.60	0.02
404,000	ENI SPA 1.50 15-26 02/02A	381,220.87	0.04	200,000	POSTE ITALIANE SPA 0.0 20-24 10/12A	190,120.00	0.02
363,000	ENI SPA 1.50 17-27 17/01A	335,409.10	0.04	165,000	POSTE ITALIANE SPA 0.50 20-28 10/12A	138,500.57	0.02
300,000	ENI SPA 1.625 16-28 15/05A	270,712.20	0.03	200,000	SNAM S.P.A. 0.75 20-30 17/06A	158,638.40	0.02
400,000	ENI SPA 3.625 14-29 29/01A	391,475.20	0.04	100,000	SNAM S.P.A. 0 20-28 07/12A	80,835.73	0.01
350,000	ENI SPA 3.75 13-25 12/09A	348,456.50	0.04	300,000	SNAM S.P.A. 0 21-25 15/02A	277,818.00	0.03
300,000	FERROVIE DELLO STA 3.36 17-25 27/06A	286,557.00	0.03	150,000	SNAM SPA 0.625 21-31 30/06A	113,631.00	0.01
400,000	FERROVIE DELLO STA 4.125 23-29 23/05A	392,379.20	0.04	216,000	SNAM SPA 0.7500 22-29 20/06A	177,587.86	0.02
100,000	FERROVIE DELLO STATO 0.375 21-28 25/03A	85,595.00	0.01	860,000	SNAM SPA 0.875 16-26 25/10A	781,122.56	0.09
200,000	FERROVIE DELLO STATO 4.5 23-33 23/05A	194,952.40	0.02	138,000	SNAM SPA 1.0000 19-34 12/09A	96,326.76	0.01
200,000	FERROVIE STATO ITALIA 1.125 19-26 09/07A	184,134.00	0.02	300,000	SNAM SPA 1.2500 19-25 28/08A	284,287.80	0.03
400,000	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	392,401.60	0.04	200,000	SNAM SPA 1.25 22-34 20/06A	146,782.40	0.02
200,000	FNM SPA 0.75 21-26 19/10A	177,876.52	0.02	100,000	SNAM SPA 1.375 17-27 25/10A	90,687.00	0.01
200,000	HERA 5.20 13-28 29/01A	208,658.00	0.02	382,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	371,550.00	0.04
200,000	HERA S.P.A. 0.25 20-30 03/12A	149,504.00	0.02	200,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	192,412.00	0.02
200,000	HERA S.P.A. 1 21-34 25/04A	140,877.20	0.02	400,000	TERNA S.P.A. 0.375 20-30 25/09A	309,680.00	0.03
100,000	HERA SPA 2.5 22-29 25/05A 22-29 25/05A	91,401.00	0.01	180,000	TERNA S.P.A. 0.75 20-32 24/07A	135,496.80	0.02
206,000	HERA SPA 4.25 23-33 20/04A	197,242.52	0.02	300,000	TERNA SPA 0.125 19-25 25/07A	279,415.59	0.03
100,000	INTE 4.0 23-26 19/05A	99,150.60	0.01	100,000	TERNA SPA 1.0000 19-26 10/04A	93,356.67	0.01
304,000	INTE 4.75 22-27 06/09A	303,231.48	0.03	294,000	TERNA SPA 1.00 16-28 11/10U	255,948.17	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000	TERNA SPA 1.375 17-27 26/07A	547,244.40	0.06	634,000	TAKEDA PHARMA 3 18-30 21/11A	587,579.79	0.07
200,000	UBI BANCA 1.625 19-25 21/04A	191,698.00	0.02		<b>Jersey</b>	<b>1,610,171.76</b>	<b>0.18</b>
350,000	UNICREDIT FL.R 22-27 15/11A	357,175.00	0.04	280,000	APTIV PLC 1.50 15-25 10/03A	269,131.52	0.03
400,000	UNICREDIT SPA 0.325 21-26 19/01A	365,483.77	0.04	200,000	APTIV PLC 1.60 16-28 15/09A	176,204.00	0.02
900,000	UNICREDIT SPA 0.50 08-13 12/02A	848,124.00	0.09	100,000	GLENCORE FINANCE 0.6250 19-24 11/09A	96,556.00	0.01
300,000	UNICREDIT SPA 0.85 21-31 19/01A	225,965.40	0.03	171,000	GLENCORE FINANCE 1.5 19-26 15/10A	158,092.24	0.02
200,000	UNICREDIT SPA 1.625 22-32 18/01A	154,164.80	0.02	200,000	GLENCORE FINANCE 1.75 15-25 17/03A	192,926.00	0.02
250,000	UNICREDIT SPA 1.8 20-30 20/01A	206,311.00	0.02	200,000	GLENCORE FINANCE 3.75 14-26 01/04A	197,778.00	0.02
150,000	UNICREDIT SPA 2.125 16-26 24/10A	140,667.90	0.02	100,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	79,961.20	0.01
	<b>Japan</b>	<b>11,040,405.40</b>	<b>1.23</b>	300,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	283,872.00	0.03
300,000	ASAHI GROUP HLD 0.541 20-28 23/10A	252,164.40	0.03	200,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	155,650.80	0.02
300,000	ASAHI GROUP HOLDINGS 0.155 20-24 23/10A	287,385.00	0.03		<b>Liechtenstein</b>	<b>355,924.00</b>	<b>0.04</b>
230,000	ASAHI GROUP HOLDINGS 0.336 21-27 19/04A	201,917.00	0.02	100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	74,044.00	0.01
100,000	EAST JA 3.245 22-30 08/09A	95,176.40	0.01	300,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	281,880.00	0.03
300,000	EAST JA 4.11 23-43 22/02A	280,101.60	0.03		<b>Luxembourg</b>	<b>34,367,093.46</b>	<b>3.82</b>
200,000	EAST JAPAN RAIL 0.7730 21-34 15/09A	141,245.60	0.02	100,000	ACEF HOLDING 1.25 21-30 26/04A	74,963.93	0.01
300,000	EAST JAPAN RAIL 1.1040 21-39 15/09A	186,863.47	0.02	176,000	ACEF HOLDING SCA 0.75 21-28 14/06A	142,743.74	0.02
100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	82,036.00	0.01	104,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	90,770.25	0.01
400,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A/09A	390,068.80	0.04	100,000	ARCELORMITTAL SA 1.75 19-25 19/11A	94,664.00	0.01
199,000	MITSUBISHI 0.872 17-24 07/09A	193,055.08	0.02	250,000	ARCE MI 4.875 22-26 26/09A	253,017.50	0.03
89,000	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	75,147.68	0.01	500,000	AROUNDTOWN SA 0.3750 21-27 15/04A	378,800.00	0.04
300,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	282,961.80	0.03	100,000	AROUNDTOWN SA 0.625 19-25 09/07A	88,663.00	0.01
109,000	MIZU FI 4.029 22-32 05/09A	104,364.14	0.01	300,000	AROUNDTOWN SA 0 20-26 16/07A	241,074.00	0.03
200,000	MIZU FI 4.157 23-28 20/05A	196,656.00	0.02	100,000	AROUNDTOWN SA 1.45 19-28 09/07A	72,250.00	0.01
300,000	MIZU FI 4.416 23-33 20/05A	291,465.60	0.03	100,000	AROUNDTOWN SA 1.50 19-26 28/05A	86,339.00	0.01
200,000	MIZUHO FINA 1.5980 18-28 10/04A	179,002.76	0.02	300,000	AROUNDTOWN SA 1.625 18-28 31/01A	226,621.24	0.03
200,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	165,533.20	0.02	100,000	BANK OF CHINA 1.5 22-25 28/04A	95,777.00	0.01
497,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	453,508.52	0.05	400,000	BECTON DICKINSON 0.334 21-28 13/08A	334,718.40	0.04
350,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	316,347.03	0.04	200,000	BECTON DICKINSON 1.208 19-26 04/06A	186,108.00	0.02
153,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	142,052.35	0.02	186,000	BECTON DICKINSON EUR 1.213 21-36 12/02A	127,908.85	0.01
200,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	157,754.00	0.02	501,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	485,819.70	0.05
500,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	386,924.00	0.04	300,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	177,058.80	0.02
200,000	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	145,936.40	0.02	400,000	BEVCO LUX S.A.R.L. 1.5 20-27 16/09A	359,364.80	0.04
100,000	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	96,779.90	0.01	200,000	BEVCO LUX S.A.R.L. 1 21-30 16/06A	155,114.40	0.02
500,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	483,465.00	0.05	100,000	BLACKSTONE PP 1.7500 19-29 12/03A	78,311.80	0.01
347,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	330,604.25	0.04	300,000	BLACKSTONE PROPERTY 1.0 21-28 04/05A	236,340.00	0.03
150,000	NISSAN MOTOR CO 3.2010 20-28 17/09A	135,464.40	0.02	163,000	BLACKSTONE PROPERTY 1.25 20-27 26/10A	136,327.33	0.02
400,000	NTT FINANCE CORP 0.01 21-25 03/03A	377,982.40	0.04	200,000	BLACKSTONE PROPERTY 2.20 18-25 24/07A	187,521.20	0.02
250,000	NTT FINANCE CORP 0.082 21-25 13/12A	229,990.00	0.03	200,000	BLACKSTONE PROPERTY P 1.625 21-30 20/04A	148,154.40	0.02
200,000	NTT FINANCE CORP 0.342 21-30 03/03A	160,006.40	0.02	100,000	BLACKSTONE PROPERTY P 3.625 22-29 29/10A	84,840.00	0.01
500,000	NTT FINANCE CORP 0.399 21-28 13/12A	417,584.00	0.05	565,000	BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	489,826.75	0.05
200,000	ORIX CORP 4.477 23-28 01/06A	201,079.76	0.02	200,000	CBRE GI OPEN-ENDED 0.9 21-29 12/10A	151,780.00	0.02
500,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	401,253.00	0.04	300,000	CBRE GLOBAL INVESTOR 0.5 21-28 27/01A	244,059.49	0.03
189,000	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	182,934.99	0.02	200,000	CKH GRP TELECOM FIN 1.125 19-28 17/10A	171,849.20	0.02
736,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	688,185.02	0.08	510,000	CK HUTCHISON TCOM FIN 0.75 19-26 17/04A	466,881.54	0.05
150,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	128,540.70	0.01	300,000	CK HUTCHISON TCOM FIN 1.5 19-31 17/10A	233,142.60	0.03
200,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	180,936.40	0.02	500,000	CNH IND FIN 1.75 17-25 12/09A	479,105.47	0.05
100,000	TAKEDA PHARMA 0.75 20-27 09/07A	88,825.80	0.01	200,000	CNH INDUSTRIAL 1.625 19-29 03/07A	173,306.00	0.02
200,000	TAKEDA PHARMA 1.375 20-32 09/07A	158,710.00	0.02	147,000	CNH INDUSTRIAL 1.75 19-27 25/03A	136,046.73	0.02
400,000	TAKEDA PHARMA 1 20-29 09/07A	337,808.80	0.04	240,000	CNH INDUSTRIAL 1.875 18-26 19/01A	228,359.04	0.03
595,000	TAKEDA PHARMA 2.25 18-26 21/11A	563,683.96	0.06	268,000	CPI PROPERTY GROUP 1.625 19-27 23/04A	200,434.52	0.02
400,000	TAKEDA PHARMA 2 20-40 09/07A	281,324.00	0.03				

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
250,000	CPI PROPERTY GROUP 1.7500 22-30 14/01A	156,173.50	0.02	390,000	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	314,609.10	0.03
254,000	CPI PROPERTY GROUP 2.75 20-26 12/05A	211,811.61	0.02	636,000	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	578,784.17	0.06
157,000	CPI PROPERTY GROUP S 1.5 21-31 27/01A	87,225.43	0.01	509,000	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	433,794.23	0.05
200,000	CZECH GAS NETWORKS 0.45 21-29 08/09A	152,919.60	0.02	500,000	MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	293,000.00	0.03
140,000	CZECH GAS NETWORKS 1.0 20-27 16/07A	121,791.60	0.01	200,000	MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	182,904.00	0.02
100,000	DANFOSS FINANCE I B. 0.125 21-26 28/04A	89,875.60	0.01	130,000	NESTLE FIN 3.0 22-28 15/03A	127,785.85	0.01
300,000	DANFOSS FINANCE I BV 0.375 21-28 28/10AA	247,471.20	0.03	77,000	NESTLE FIN 3.5 23-27 13/12A	76,921.76	0.01
500,000	DH EUROPE FIN 0.20 19-26 18/03A	457,157.00	0.05	100,000	NESTLE FIN 3.75 23-33 13/03A	100,016.00	0.01
596,000	DH EUROPE FIN 0.45 19-28 18/03A	512,977.20	0.06	239,000	NESTLE FINANCE 0.00001 20-25 3/12A	220,962.87	0.02
300,000	DH EUROPE FIN 1.35 19-39 18/09A	198,793.20	0.02	280,000	NESTLE FINANCE INT 1.25 22-31 29/03A	236,697.44	0.03
134,000	DH EUROPE FIN 1.80 19-49 18/09A	81,138.34	0.01	340,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	298,262.28	0.03
290,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	263,204.00	0.03	433,000	NESTLE FINANCE INTER 0.25 21-29 14/06A	362,816.76	0.04
787,000	DH EUROPE FINANCE II 0.75 19-31 18/09A	615,213.64	0.07	503,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	386,181.27	0.04
350,000	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	259,595.70	0.03	189,000	NESTLE FINANCE INTER 0.375 20-40 03/12A	108,789.91	0.01
147,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	141,450.75	0.02	100,000	NESTLE FINANCE INTER 0.625 21-34 14/06A	73,991.60	0.01
400,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	305,211.20	0.03	260,000	NESTLE FINANCE INTER 0.875 21-41 14/06A	162,379.10	0.02
200,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	174,406.80	0.02	160,000	NESTLE FINANCE INTER 0 20-33 03/12A	113,870.08	0.01
200,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	170,440.00	0.02	780,000	NESTLE FINANCE INTER 0 21-26 14/06A	708,874.66	0.08
200,000	HEIDELBERG MATER 1.5 17-27 14/06A	183,368.40	0.02	170,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	163,534.90	0.02
250,000	HEIDELBERG MATERI 1.125 19-27 01/12A	222,194.49	0.02	193,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	176,540.96	0.02
230,000	HEIDELBERG MATERI 1.625 17-26 07/04A	216,327.88	0.02	115,000	NESTLE FINANCE INTL 0 20-24 12/11A	110,453.12	0.01
100,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	90,057.20	0.01	239,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	225,209.70	0.03
250,000	HEIDELBERG MATERIALS 2.5 20-24 09/04A	246,047.50	0.03	210,000	NESTLE FINANCE INTL 1.25 17-29 02/11A	184,335.90	0.02
200,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	177,830.80	0.02	170,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	149,521.46	0.02
200,000	HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	153,609.20	0.02	590,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	462,705.14	0.05
250,000	HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	176,436.50	0.02	300,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	231,756.60	0.03
150,000	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	145,832.70	0.02	200,000	NOVARTIS FINANCE 1.70 18-38 14/08A	153,752.00	0.02
200,000	HOLCIM FINANCE 0.1250 21-27 19/07A	173,629.20	0.02	100,000	NOVARTIS FINANCE S 0.625 16-28 20/09A	87,583.80	0.01
300,000	HOLCIM FINANCE 0.5000 20-31 23/04A	224,040.00	0.02	1,200,000	NOVARTIS FINANCE SA 0 20-28 23/09A	1,009,192.80	0.11
200,000	HOLCIM FINANCE 0.50 19-26 29/11A	179,239.60	0.02	300,000	NOVARTIS FINANCE SA 1.375 18-30 14/08A	260,961.60	0.03
400,000	HOLCIM FINANCE 0.50 21-30 03/09A	306,047.20	0.03	159,000	PROLOGIS IN 4.625 23-35 21/02A	150,016.81	0.02
250,000	HOLCIM FINANCE 0.625 21-30 06/04A	196,461.50	0.02	100,000	PROLOGIS INTL F 3.1250 22-31 01/06A	88,312.20	0.01
300,000	HOLCIM FINANCE 2.25 16-28 26/05A	276,865.35	0.03	275,000	PROLOGIS INTL FDG II 1.625 20-32 17/06A	209,952.05	0.02
198,000	HOLCIM FINANCE LUX 1.5 22-25 06/04A	190,191.15	0.02	200,000	PROLOGIS INTL FDG II 3.625 22-30 07/03AA	185,540.00	0.02
300,000	HOLCIM FINANCE LUX 1.75 17-29 29/08A	260,970.00	0.03	300,000	REPSOL EUROPE FINANC 0.375 21-29 06/07A	245,781.00	0.03
100,000	ICBC LUXEMBOURG 0.125 21-24 28/10A28/10A	95,360.00	0.01	300,000	REPSOL EUROPE FINANC 0.875 21-33 06/07A	219,788.40	0.02
400,000	JOHN DEERE BANK 2.5 22-26 14/09A	385,260.00	0.04	213,000	RICHEMONT INTERNATIO 0.75 20-28 26/05A	186,949.25	0.02
100,000	JOHN DEERE CASH 1.6500 19-39 13/06A	71,692.00	0.01	200,000	RICHEMONT INTERNATIO 1.625 20-40 26/05A	139,746.00	0.02
150,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	138,996.90	0.02	420,000	RICHEMONT INTL 2.0 18-38 26/03A	323,057.28	0.04
100,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	88,552.00	0.01	700,000	RICHEMONT INTL HLDG 1 18-26 26/03A	654,554.60	0.07
209,000	MEDT GL 2.625 22-25 15/10A	202,954.88	0.02	150,000	SELP FINANCE SARL 1.50 17-25 20/11A	139,553.08	0.02
400,000	MEDT GL 3.125 22-31 15/10A	374,610.40	0.04	200,000	SELP FINANCE SARL 1.50 19-26 20/12A	179,465.20	0.02
500,000	MEDTRONIC GLOBAL HLDG 0.375 20-28 15/10A	420,690.00	0.05	300,000	SELP FINANCE SARL 3.75 22-27 10/08A	285,769.20	0.03
250,000	MEDTRONIC GLOBAL HLDG 0.75 20-32 15/10A	189,130.00	0.02	300,000	SES 3.5 22-29 14/01A	279,045.97	0.03
400,000	MEDTRONIC GLOBAL HLDG 1.375 20-40 15/10A	253,276.80	0.03	150,000	SES SA 0.875 19-27 04/11A	130,812.60	0.01
400,000	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	267,487.20	0.03	194,000	SES SA 1.625 18-26	181,682.94	0.02
400,000	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	303,272.00	0.03	100,000	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	95,770.80	0.01
100,000	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	92,624.40	0.01	200,000	SIMON INTERNATIONAL 1.125 21-33 19/03A	142,300.00	0.02
387,000	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	371,597.40	0.04	200,000	SIMON INTL FINANCE 1.25 16-25 13/05A	190,038.80	0.02
300,000	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	167,431.79	0.02	200,000	SIX FINANCE (LUXEMBO 0 20-25 02/12A	182,720.80	0.02
406,000	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	374,501.71	0.04	600,000	TRATON FINANCE LUXEM 0.125 21-25 24/03A	562,096.64	0.06
300,000	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	281,137.20	0.03	600,000	TRATON FINANCE LUXEM 0.75 21-29 24/03A	490,863.60	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	TRATON FINANCE LUXEM 1.25 21-33 24/03A	217,221.00	0.02	300,000	ALLIANDER NV 0.375 20-30 10/06A06A	241,004.40	0.03
200,000	TRATON FINANCE LUXEM 4.0 23-25 16/09A	197,901.60	0.02	199,000	ALLIANDER NV 3.25 23-28 13/06A	194,111.36	0.02
300,000	TRATON FINANCE LUXEM 4.125 22-25 22/11A	296,973.60	0.03	800,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	715,088.00	0.08
300,000	TRATON FINANCE LUXEMB 0.125 21-24 10/11A	286,161.00	0.03	100,000	ALLIANZ FINANCE 0.00 20-25 14/01A	95,289.12	0.01
312,000	TYCO ELECTRONICS GRO 0 20-25 14/02A	295,071.50	0.03	200,000	ALLIANZ FINANCE 0.5000 21-33 22/11A	143,396.04	0.02
350,000	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	299,721.80	0.03	300,000	ALLIANZ FINANCE 0.875 17-27 06/12A	269,878.20	0.03
180,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	159,758.28	0.02	400,000	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	317,163.20	0.04
100,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	91,636.00	0.01	100,000	ALLIANZ FIN II 1.375 16-31 21/04A	84,861.00	0.01
	<b>Mexico</b>	<b>2,390,212.72</b>	<b>0.27</b>	200,000	ALLIANZ FIN II 3.00 13-28 13/03A	194,855.60	0.02
250,000	AMERICA MOVIL 0.75 19-27 26/06A	222,507.00	0.02	100,000	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	89,286.40	0.01
100,000	AMERICA MOVIL 2.125 16-28 10/03A	92,525.00	0.01	205,000	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	195,160.00	0.02
400,000	PEMEX 2.75 15-27 21/04A	307,793.60	0.03	260,000	AMERICAN MEDICAL SYST 1.625 22-31 08/03A	216,842.60	0.02
490,000	PEMEX 3.625 18-25 24/11A	439,383.00	0.05	200,000	AMERICAN MEDIC SYS EU 1.875 22-34 08/03A	158,504.40	0.02
400,000	PEMEX 3.75 14-26 16/04A	342,880.00	0.04	300,000	ARCADIS NV 4.875 23-28 28/02A	296,810.40	0.03
500,000	PEMEX 4.875 17-28 21/02A	399,812.00	0.04	100,000	ARGENTUM NETHERLANDS 1.125 18-25 17/09A	94,324.60	0.01
210,000	PEMEX PROJECT REG S 5.50 05-25 24/02A	208,062.12	0.02	275,000	ASML HOLDING NV 0.25 20-30 25/02A	221,860.65	0.02
500,000	PETROLEOS MEXICANOS 4.75 18-29 24/05A	377,250.00	0.04	313,000	ASML HOLDING NV 0.625 20-29 07/05A	265,617.43	0.03
	<b>Netherlands</b>	<b>125,674,434.51</b>	<b>13.96</b>	179,000	ASML HOLDING NV 1.375 16-26 07/07S	168,383.51	0.02
300,000	ABB FINANCE BV 0 21-30 19/01A	233,911.80	0.03	300,000	ASML HOLDING NV 1.625 16-27 28/05A	280,384.68	0.03
100,000	ABB FINANCE BV 3.25 23-27 16/01A	98,166.60	0.01	200,000	ASML HOLDING NV 2.25 22-32 17/05A	179,961.60	0.02
300,000	ABB FINANCE BV 3.375 23-31 16/01A	288,306.60	0.03	399,000	ASML HOLDING NV 3.5 23-25 06/12A	396,463.16	0.04
200,000	ABN AMRO BANK 0.5 19-26 15/04A	184,028.00	0.02	300,000	B.A.T. NETHERLANDS F 2.375 20-24 07/04A	294,582.60	0.03
400,000	ABN AMRO BANK 0.5 21-29 23/09A	317,427.20	0.04	300,000	B.A.T. NL FINANCE BV 3.125 20-28 07/04A	284,993.40	0.03
700,000	ABN AMRO BANK 0.6 20-27 15/01A	619,868.20	0.07	38,000	BASF FINANCE 0.75 16-26 10/11A	35,079.70	0.00
300,000	ABN AMRO BANK 0.875 18-25 22/04A	285,795.00	0.03	401,000	BAT NET 5.375 23-31 16/02A	400,414.54	0.04
500,000	ABN AMRO BANK 1.25 20-25 28/05A	476,330.00	0.05	700,000	BAYER CAPITAL CORP 1.5 18-26 26/06A6/06A	653,584.40	0.07
400,000	ABN AMRO BANK 1.25 22-34 20/01A	295,772.00	0.03	500,000	BAYER CAPITAL CORP 2.1250 18-29 15/12A	439,732.00	0.05
400,000	ABN AMRO BANK 2.375 22-27 01/06A	373,544.80	0.04	300,000	BMW FIN 3.25 23-26 22/11A	295,233.00	0.03
400,000	ABN AMRO BANK 3.625 23-26 10/01A	395,942.40	0.04	300,000	BMW FIN 3.5 23-25 06/04A	297,357.60	0.03
200,000	ABN AMRO BANK 3 22-32 01/06A	180,789.60	0.02	250,000	BMW FINANCE 3.625 23-35 22/05A	235,760.50	0.03
300,000	ABN AMRO BANK 4.25 22-30 21/02A	293,488.80	0.03	290,000	BMW FINANCE NV 0.2 21-33 11/01A	207,530.40	0.02
500,000	ABN AMRO BANK 4.375 23-28 20/10A	496,345.00	0.06	160,000	BMW FINANCE NV 0.375 19-27 24/09A	140,803.84	0.02
400,000	ABN AMRO BANK 4 23-28 16/01A	392,817.60	0.04	195,000	BMW FINANCE NV 0.375 20-27 14/07A	174,873.66	0.02
563,000	ABN AMRO BANK NV 1 15-25 16/04A	538,446.44	0.06	650,000	BMW FINANCE NV 0.5000 22-25 22/02A	619,122.40	0.07
800,000	ABN AMRO BANK NV 3.75 23-25 20/04A	796,400.00	0.09	225,000	BMW FINANCE NV 0.75 19-26 13/07A	207,684.00	0.02
100,000	ABN AMRO BANK NV 4.5 22-34 21/11A	97,748.40	0.01	247,000	BMW FINANCE NV 0.875 17-25 03/04A	235,551.55	0.03
450,000	ACHMEA BV 1.5 20-27 26/05A	412,646.40	0.05	187,000	BMW FINANCE NV 0.875 20-32 14/01A	149,086.67	0.02
200,000	ACHMEA BV 3.625 22-25 29/11A	197,638.80	0.02	173,000	BMW FINANCE NV 0 21-26 11/01A	159,187.68	0.02
150,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	124,450.50	0.01	310,000	BMW FINANCE NV 1.0000 22-28 22/05A	273,314.60	0.03
100,000	ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	73,655.60	0.01	487,000	BMW FINANCE NV 1.00 15-25 21/01A	469,691.04	0.05
112,000	ADECCO INTL FIN SERV 1 16-24 02/12A	107,985.92	0.01	363,000	BMW FINANCE NV 1.00 18-24 14/11A	351,243.88	0.04
400,000	AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	330,707.20	0.04	280,000	BMW FINANCE NV 1.125 18-26 22/05A	261,802.24	0.03
400,000	AKELIUS RESIDENTIAL 0.75 21-30 22/02A	291,707.01	0.03	320,000	BMW FINANCE NV 1.125 18-28 10/01A	287,203.20	0.03
100,000	AKELIUS RESIDENTIAL 1.125 20-29 11/11A	78,758.00	0.01	570,000	BMW FINANCE NV 1.5000 19-29 06/02A	505,464.60	0.06
100,000	AKZO NOBEL NV 1.125 16-26 08/04A	93,482.80	0.01	300,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	284,293.80	0.03
200,000	AKZO NOBEL NV 1.5 22-28 28/03A	179,268.80	0.02	200,000	BRENNTAG FINANCE 0.50 21-29 06/10A	157,621.60	0.02
200,000	AKZO NOBEL NV 1.625 20-30 14/04A	169,715.60	0.02	100,000	BRENNTAG FINANCE 1.125 17-25 27/09A	94,379.06	0.01
300,000	AKZO NOBEL NV 1.75 14-24 07/11A	292,437.60	0.03	100,000	CETIN GROUP BV 3.1250 22-27 14/04A	92,705.00	0.01
300,000	AKZO NOBEL NV 2.0 22-32 28/03A	248,874.00	0.03	100,000	COCA-COLA CO 1.000 16-24 11/11A	97,629.80	0.01
200,000	AKZO NOBEL NV 4.0 23-33 24/05A	191,806.40	0.02	195,000	COCA-COLA HBC FIN 0.625 19-29 21/11A	159,155.88	0.02
300,000	ALLIANDER 2.625 22-27 09/09A	288,190.80	0.03	300,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	270,225.00	0.03
				164,000	COCA-COLA HBC FIN 1.625 19-31 15/05A	137,966.64	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
239,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	233,139.72	0.03	162,000	EDP FINANCE 0.375 19-26 16/09A	145,617.91	0.02
300,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	269,223.00	0.03	150,000	EDP FINANCE 1.875 18-25 12/10A	143,607.30	0.02
200,000	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	194,012.80	0.02	600,000	EDP FINANCE 2.00 15-25 22/04A	580,953.60	0.06
600,000	COOPERATIEVE RA 1.0000 22-34 19/01A	442,512.00	0.05	400,000	EDP FINANCE BV 1.5 17-27 22/11A	360,969.60	0.04
300,000	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	220,137.00	0.02	300,000	EDP FINANCE BV 1.625 18-26 26/01A	283,470.00	0.03
300,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	292,779.00	0.03	500,000	EDP FINANCE BV 1.875 22-29 21/09A	438,962.00	0.05
300,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	301,895.40	0.03	103,000	EDP FINANCE BV 3.875 22-30 11/03A	100,958.95	0.01
500,000	CPT NV 0.5 21-25 21/06A	455,725.00	0.05	150,000	ENBW INTERNATIONAL 0.625 20-25 17/04A	142,262.70	0.02
154,000	CRH FUNDING B.V. 1.625 20-30 05/05A	131,369.39	0.01	113,000	ENBW INTERNATIONAL 1.875 18-33 31/10A	91,589.89	0.01
200,000	CTP NV 0.6250 21-26 27/09A	169,928.00	0.02	50,000	ENBW INTERNATIONAL F 0.125 21-28 01/03A	43,262.50	0.00
131,000	CTP NV 0.875 22-26 20/01A	116,353.93	0.01	190,000	ENBW INTERNATIONAL FI 0.5 21-33 01/03A	133,981.92	0.01
100,000	CTP NV 1.5000 21-31 27/09A	70,461.58	0.01	200,000	ENBW INTL FIN. EMTN 2.50 14-26 04/06A	191,933.60	0.02
402,000	DAIMLER AG 0.85 17-25 28/02A	385,841.21	0.04	105,000	ENBW INTL FIN. EMTN 6.125 09-39 07/07A	120,435.63	0.01
350,000	DAIMLER AG 2 20-26 22/05A	334,134.50	0.04	150,000	ENBW INTL FINAN 0.2500 20-30 19/10A	114,814.20	0.01
310,000	DAIMLER INTL 1.00 18-25 11/05A	293,559.46	0.03	40,000	ENBW INTL FINANCE 3.50 23-28 24/07A	39,088.88	0.00
730,000	DAIMLER INTL FI 0.625 19-27 06/05A	653,955.90	0.07	390,000	ENBW INTL FINANCE 3.625 22-26 22/11A	386,351.94	0.04
530,000	DAIMLER INTL FIN 1.375 19-26 26/06A	498,388.68	0.06	297,000	ENBW INTL FINANCE 4.0 23-35 24/01A	281,110.50	0.03
300,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	287,308.80	0.03	120,000	ENBW INTL FINANCE 4.049 22-29 22/11A/11A	119,607.84	0.01
100,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	99,347.80	0.01	283,000	ENBW INTL FINANCE 4.875 04-25 16/01A	285,579.82	0.03
200,000	DAIMLER TRUCK INTL F 3.875 23-29 19/06A	195,410.80	0.02	293,000	ENEL FI 4.5 23-43 20/02A	267,443.37	0.03
200,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	183,661.60	0.02	536,000	ENEL FINANCE IN 0.00 21-26 28/05A	481,325.09	0.05
200,000	DANFOSS FINANCE II B 0.75 21-31 28/04A	153,300.00	0.02	399,000	ENEL FINANCE INTERNA 0 21-27 17/06A	343,241.35	0.04
713,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	659,871.52	0.07	600,000	ENEL FINANCE INTL 0.375 19-27 17/06A	525,796.47	0.06
10,000	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	12,675.10	0.00	452,000	ENEL FINANCE INTL 0.375 21-29 28/05A	366,720.25	0.04
240,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	226,049.28	0.03	400,000	ENEL FINANCE INTL 0.5 21-30 17/06A	311,852.00	0.03
100,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	95,944.80	0.01	452,000	ENEL FINANCE INTL 0.875 21-36 17/06A	288,067.74	0.03
470,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	426,364.26	0.05	300,000	ENEL FINANCE INTL 1.125 18-26 16/09A	276,774.60	0.03
430,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	390,143.30	0.04	200,000	ENEL FINANCE INTL 1.125 19-34 17/10A	140,080.80	0.02
20,000	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	19,854.60	0.00	250,000	ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	178,075.00	0.02
480,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	473,030.40	0.05	198,000	ENEL FINANCE INTL 1.375 16-26 01/06A	185,197.32	0.02
200,000	DE VOLKSBANK NV 0.01 19-24 16/09A	192,098.00	0.02	199,000	ENEL FINANCE INTL 1.5 19-25 21/07A	190,227.29	0.02
200,000	DE VOLKSBANK NV 0.25 21-26 22/06A	178,298.00	0.02	700,000	ENEL FINANCE INTL 1 17-24 16/09A	679,406.00	0.08
300,000	DE VOLKSBANK NV 0.375 21-28 03/03AA	249,198.60	0.03	452,000	ENEL FINANCE INTL 3.875 22-29 09/03A	445,599.68	0.05
200,000	DE VOLKSBANK NV 2.375 22-27 04/05AA	187,290.40	0.02	499,000	ENEL FIN INTL 0.25 22-25 17/11A	460,851.45	0.05
200,000	DE VOLKSBANK NV 4.625 23-27 23/11A	197,316.55	0.02	656,000	ENEL FIN INTL 0.8750 21-34 28/09A	449,257.67	0.05
200,000	DE VOLKSBANK NV 4.875 23-30 07/03A	198,068.00	0.02	400,000	ENEL FIN INTL 0.875 22-31 17/01A	312,083.20	0.03
100,000	DIAGEO CAPITAL BV 0.125 20-28 28/09A	83,798.40	0.01	200,000	ENEL FIN INTL 1.966 15-25 27/01A	194,444.00	0.02
400,000	DIAGEO CAPITAL BV 1.875 22-34 08/06A	325,400.00	0.04	300,000	ENEL FIN INTL 4.0 23-31 20/02A	291,570.00	0.03
300,000	DIAGO CAP BV 1.5 22-29 08/06A	264,603.00	0.03	386,000	EON INTL FINAN BV 1.25 17-27 19/10A	347,990.58	0.04
200,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	184,983.60	0.02	355,000	EON INTL FINAN BV 1.50 18-29 31/07A	312,728.02	0.03
200,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	153,201.20	0.02	100,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	80,359.60	0.01
300,000	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	241,656.00	0.03	189,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	183,542.06	0.02
230,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	165,689.70	0.02	200,000	EURONEXT NV 0.125 21-26 17/05A	180,836.00	0.02
600,000	DIGITAL INTREPID 0.625 21-31 15/07A	427,782.00	0.05	269,000	EURONEXT NV 0.75 21-31 17/05A	210,626.34	0.02
300,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	219,744.00	0.02	500,000	EURONEXT NV 1.1250 19-29 12/06A	432,655.00	0.05
200,000	DSM KONINKLIJKE 1.00 15-25 09/04A	191,100.00	0.02	100,000	EURONEXT NV 1 18-25 18/04A	95,017.40	0.01
100,000	DSM NV 0.75 16-26 28/09A	92,006.20	0.01	160,000	EXOR 2.50 14-24 08/10A	157,021.76	0.02
200,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	156,274.00	0.02	200,000	EXOR N.V. 2.25 20-30 29/04A	175,378.80	0.02
211,000	DSV PANALPINA FINANC 0.75 21-33 05/07A	154,297.55	0.02	200,000	EXOR NV 0.875 21-31 19/01A	156,137.20	0.02
100,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	66,036.40	0.01	200,000	EXOR NV 1.75 18-28 18/01A	181,904.00	0.02
164,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	140,039.27	0.02	150,000	EXOR NV 1.75 19-34 14/10A	112,252.20	0.01
450,000	EASYJET FINCO B.V. 1.875 21-28 03/03A	394,335.00	0.04	400,000	GAS NAT FENOSA 0.875 17-25 15/05A	379,364.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	GASUNIE 1.00 16-26 11/05A	92,987.40	0.01	297,000	JDE PEET'S B.V. 0.5 21-29 16/06A	241,857.20	0.03
278,000	GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	228,129.58	0.03	168,000	JDE PEET'S B.V. 0.625 21-28 09/02A	143,769.36	0.02
100,000	GLOBAL SWITCH FINANCE 1.375 20-30 07/10A	82,935.44	0.01	200,000	JDE PEET'S B.V. 0 21-26 16/06A	181,508.00	0.02
400,000	HEIMSTADEN BOSTAD TSY 0.25 21-24 13/10A	373,228.80	0.04	150,000	JDE PEET'S B.V. 1.125 21-33 16/06A	109,473.00	0.01
150,000	HEIMSTADEN BOSTAD TSY 0.625 22-25 24/07A	132,003.60	0.01	200,000	JDE PEET S BV 0.244 21-25 16/01A	189,586.00	0.02
125,000	HEIMSTADEN BOSTAD TSY 0.75 21-29 06/09A	81,693.00	0.01	139,000	JT INTL FIN SER 1.0000 19-29 26/11A	113,274.16	0.01
400,000	HEIMSTADEN BOSTAD TSY 1.375 20-27 03/03A	321,356.80	0.04	128,000	JT INTL FIN SER 1.1250 18-25 28/09A	120,328.96	0.01
200,000	HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	146,044.80	0.02	400,000	KON AHOLD DELHAIZE 0.25 19-25 26/06A	375,756.00	0.04
400,000	HEINEKEN 1.50 17-29 03/10A	350,149.60	0.04	100,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	93,730.00	0.01
200,000	HEINEKEN 2.02 17-32 12/05A	170,690.00	0.02	100,000	KONINKLIJKE AHOLD DE 0.875 17-24 19/09A	176,655.38	0.02
200,000	HEINEKEN NV 1.00 16-26 04/05A	186,525.20	0.02	344,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	276,111.60	0.03
174,000	HEINEKEN NV 1.25 18-27 17/03A	160,104.02	0.02	200,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	187,266.00	0.02
331,000	HEINEKEN NV 1.25 20-33 07/05A	257,292.92	0.03	100,000	KONINKLIJKE AHOLD DE 3.5 23-28 04/04A	98,388.40	0.01
150,000	HEINEKEN NV 1.375 16-27 29/01A	139,113.00	0.02	104,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	88,527.92	0.01
263,000	HEINEKEN NV 1.625 20-25 30/03A	254,100.61	0.03	100,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	75,270.00	0.01
300,000	HEINEKEN NV 1.75 18-31 17/03A	257,693.40	0.03	300,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	224,769.00	0.02
200,000	HEINEKEN NV 1.75 20-40 07/05A	141,368.80	0.02	200,000	KONINKLIJKE KPN NV 3.875 23-31 03/07A	193,436.00	0.02
300,000	HEINEKEN NV 2.25 20-30 30/03A	272,664.00	0.03	363,000	KONINKLIJKE PHILIPS 1.875 22-27 05/05A	335,242.12	0.04
368,000	HEINEKEN NV 2.875 12-25 04/08A	362,064.16	0.04	270,000	KONINKLIJKE PHILIPS 2.125 22-29 05/11A	239,754.06	0.03
300,000	HEINEKEN NV 3.875 23-30 23/09A	297,477.60	0.03	200,000	KONINKLIJKE PHILIPS 2.625 22-33 05/05A	171,131.60	0.02
300,000	HEINEKEN NV 4.125 23-35 23/03A	294,600.00	0.03	300,000	KPN NV 0.625 16-25 09/04A	285,063.00	0.03
200,000	HM FINANCE BV 0.25 21-29 25/08A	160,116.80	0.02	100,000	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	73,230.00	0.01
200,000	IBERDROLA 0.375 16-25 15/09A	187,492.80	0.02	200,000	KPN NV 1.125 16-28 11/09A	175,765.60	0.02
300,000	IBERDROLA INTL BV 1.125 16-26 21/04A	281,650.13	0.03	300,000	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	296,347.20	0.03
300,000	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	215,037.00	0.02	300,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	265,604.40	0.03
276,000	IMPERIAL BRANDS FINA 5.25 23-31 15/02A	267,963.99	0.03	600,000	LEASEPLAN CORPORATION 0.25 21-26 23/02A	543,190.79	0.06
300,000	ING GROEP NV 0.875 21-30 29/11A	240,453.60	0.03	258,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	249,261.54	0.03
600,000	ING GROEP NV 4.50 23-29 23/05A	593,956.80	0.07	400,000	LINDE FINANCE BV 0.25 20-27 19/05A	353,049.60	0.04
600,000	ING GROEP NV 4.8750 22-27 14/11A	606,114.00	0.07	300,000	LINDE FINANCE BV 0.55 20-32 19/05A	227,820.00	0.03
200,000	ING GROEP NV FL.R 20-29 18/02A	164,798.00	0.02	100,000	LINDE FINANCE BV 1.00 16-28 20/04A	90,255.80	0.01
500,000	ING GROUP NV 0.25 21-30 11/01A	395,211.00	0.04	113,000	LOUIS DREYFUS CO FIN 1.625 21-28 28/04A	99,712.33	0.01
300,000	ING GROUP NV 0.875 21-32 09/06A	254,736.60	0.03	293,000	LOUIS DREYFUS COMP 2.3750 20-25 27/11A	280,436.16	0.03
400,000	ING GROUP NV 1.125 18-25 14/02A	383,913.60	0.04	100,000	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	85,221.00	0.01
500,000	ING GROUP NV 1.375 17-28 11/01A	449,138.00	0.05	150,000	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	109,942.50	0.01
600,000	ING GROUP NV 1.75 22-31 16/02A	503,962.80	0.06	200,000	LSEG NETHERLANDS B.V 0 21-25 06/04A	187,873.60	0.02
400,000	ING GROUP NV 2.0 18-28 20/09A	362,008.00	0.04	209,000	LYB INTERNATIONAL 0.875 19-26 17/09A	188,401.37	0.02
200,000	ING GROUP NV 2.125 19-26 10/01A	191,926.00	0.02	200,000	LYB INTERNATIONAL 1.625 19-31 17/09A	160,384.00	0.02
400,000	ING GROUP NV 2.5 18-30 15/11A	359,246.40	0.04	207,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	187,325.48	0.02
50,000	INNOGY FINANCE 1.625 18-26 30/05A	47,348.30	0.01	100,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	99,162.00	0.01
150,000	INNOGY FINANCE BV 1.00 17-25 13/04A	143,400.00	0.02	390,000	MERCEDESSENZ INTL FI 3.7 23-31 30/05A	381,998.76	0.04
160,000	INNOGY FINANCE BV 5.75 03-33 14/02A	177,872.00	0.02	213,000	MERCEDESSENZ INTL FIN 1.5 16-26 09/03A	202,211.97	0.02
100,000	ISS FINANCE BV 1.25 20-25 07/07A07A	94,500.80	0.01	590,000	MERCEDESSENZ INTL FIN 2.625 20-25 07/04A	578,377.00	0.06
300,000	JAB HOLDINGS B.V. 2.25 19-39 19/12A	201,658.80	0.02	300,000	MONDELEZ INTERNATION 0.375 20-29 22/09A	243,024.00	0.03
300,000	JAB HOLDINGS B.V. 2.5 20-27 17/04A	283,072.80	0.03	100,000	MONDELEZ INTERNATION 0 20-26 22/09A	89,426.60	0.01
100,000	JAB HOLDINGS B.V. 3.375 20-35 17/04A	86,253.32	0.01	150,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	117,836.10	0.01
300,000	JAB HOLDINGS BV 1.00 19-27 30/04A	263,374.20	0.03	295,000	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	238,001.87	0.03
200,000	JAB HOLDINGS BV 1.625 15-25 30/04A	191,848.40	0.02	200,000	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	148,324.00	0.02
700,000	JAB HOLDINGS BV 1.7500 18-26 25/06A	654,474.80	0.07	205,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	125,519.04	0.01
200,000	JAB HOLDINGS BV 2.5000 18-29 25/06A	182,250.00	0.02	200,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	189,402.40	0.02
100,000	JAB HOLDINGS BV 2 17-28 18/05A	91,235.00	0.01	100,000	NATURGY FINANCE 0.7500 19-29 28/11A	83,020.60	0.01
200,000	JAB HOLDINGS BV 4.75 22-32 29/06A	197,285.20	0.02	500,000	NATURGY FINANCE 1.50 18-28 29/01A	452,998.00	0.05
100,000	JAB HOLDINGS BV 5.0 23-33 12/06A	99,414.22	0.01	200,000	NATURGY FINANCE B.V. 1.25 20-26 15/04A	187,786.94	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	NATURGY FINANCE BV 1.25 16-26 19/04A	186,900.40	0.02	400,000	ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	306,392.80	0.03
300,000	NATURGY FINANCE BV 1.375 17-27 19/01A	275,917.20	0.03	150,000	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	127,545.00	0.01
400,000	NATWEST MARKETS 0.125 21-25 12/11A	366,908.81	0.04	300,000	ROYAL SCHIPHOL GROUP 2 20-29 06/04A	271,914.00	0.03
177,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	160,142.88	0.02	198,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01AA	157,912.92	0.02
267,000	NEDER GASUNIE NV 3.375 22-34 11/07A	250,101.57	0.03	100,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	75,673.46	0.01
300,000	NE PROPERTY BV 1.8750 19-26 09/10A	265,501.20	0.03	647,000	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	560,888.18	0.06
150,000	NE PROPERTY BV 2.0 22-30 20/01A	114,759.00	0.01	195,000	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	148,710.12	0.02
100,000	NE PROPERTY BV 3.375 20-27 14/07A	92,100.20	0.01	400,000	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	370,958.40	0.04
100,000	NIBC BANK NV 0.25 21-26 09/09A	87,263.00	0.01	313,000	SCHLUMBERGER FINANCE 2 20-32 06/05A	266,873.82	0.03
100,000	NIBC BANK NV 0.8750 22-27 24/06A	86,581.20	0.01	300,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	261,952.20	0.03
100,000	NIBC BANK NV 0.875 19-25 08/07A	93,670.40	0.01	450,000	SHELL INTERNATIONAL 1.25 20-32 11/05A	355,388.40	0.04
200,000	NN BANK NV NETH 0.5000 21-28 21/09A	166,692.00	0.02	600,000	SHELL INTERNATIONAL 1.5 20-28 07/04A	542,032.80	0.06
250,000	NN GROUP NV 0.8750 21-31 23/11A	196,539.00	0.02	400,000	SHELL INTERN FINANCE 0.50 19-31 08/11A	305,227.20	0.03
100,000	NN GROUP NV 1.625 17-27 01/06A	91,999.20	0.01	523,000	SHELL INT FIN 0.375 16-25 15/02A	497,948.30	0.06
100,000	NV NEDERLANDSE GASUNI 0.375 19-31 03/10A	75,907.80	0.01	300,000	SHELL INT FIN 0.75 16-28 15/08A	259,450.20	0.03
200,000	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	197,086.40	0.02	300,000	SHELL INT FIN 1.875 15-25 15/09A	288,873.00	0.03
200,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	196,695.20	0.02	300,000	SHELL INTL FIN 1.25 16-28 12/05U	267,559.80	0.03
100,000	PROSUS NV 1.2070 22-26 19/01A	91,037.00	0.01	505,000	SHELL INTL FINANCE 0.125 19-27 08/11A	435,879.64	0.05
354,000	PROSUS NV 1.288 21-29 13/07A	267,270.00	0.03	501,000	SHELL INTL FINANCE 1.625 14-27 10/01A	465,875.89	0.05
339,000	PROSUS NV 1.539 20-28 03/08A	275,474.79	0.03	300,000	SHELL INTL FINANCE 1.875 20-32 07/04A	253,692.60	0.03
330,000	PROSUS NV 1.985 21-33 13/07A	220,370.04	0.02	400,000	SHELL INTL FINANCE BV 0.875 19-39 08/11A	240,236.00	0.03
250,000	PROSUS NV 2.031 20-32 03/08A	174,730.50	0.02	100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	97,928.40	0.01
300,000	PROSUS NV 2.7780 22-34 19/01A	211,877.40	0.02	200,000	SIEMENS ENERGY FI 4.25 23-29 05/04A	190,014.80	0.02
200,000	RABOBANK 0.25 19-26 30/10A	180,241.20	0.02	400,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	329,757.60	0.04
400,000	RABOBANK 1.125 19-31 07/05A	321,152.00	0.04	400,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	333,653.60	0.04
1,022,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	965,105.26	0.11	400,000	SIEMENS FINANCIERING 0.5 19-34 05/09A	280,928.80	0.03
278,000	RABOBANK 1.375 15-27 03/02A	258,011.80	0.03	100,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	76,516.20	0.01
564,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	566,814.36	0.06	200,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	180,344.00	0.02
182,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	166,363.29	0.02	400,000	SIEMENS FINANCIERING 0 20-26 20/02U	366,262.40	0.04
300,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	245,904.00	0.03	300,000	SIEMENS FINANCIERING 1.25 22-35 25/02A	226,797.60	0.03
200,000	REDEXIS GAS FINANC 1.875 15-27 27/04A	183,000.00	0.02	200,000	SIEMENS FINANCIERING 1 22-30 25/02A	169,511.20	0.02
200,000	REDEXIS GAS FINANCE 1.875 20-25 28/05A	191,628.80	0.02	400,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	390,116.32	0.04
317,000	RELX FINANCE BV 0.5 20-28 10/03A	273,655.96	0.03	200,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	187,208.40	0.02
250,000	RELX FINANCE BV 0.875 20-32 10/03A	195,004.50	0.02	200,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	187,247.20	0.02
147,000	RELX FINANCE BV 1.375 16-26 12/05A	137,506.74	0.02	400,000	SIEMENS FINANCIERING 3 22-33 08/09A	371,884.00	0.04
200,000	RELX FINANCE BV 1.50 18-27 13/05A	184,324.40	0.02	500,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	485,870.00	0.05
297,000	RELX FINANCE BV 3.75 23-31 12/06A	289,620.14	0.03	400,000	SIEMENS FIN NV 0.375 20-26 05/06A	366,098.40	0.04
200,000	REN FINANCE 2.50 15-25 12/02A	196,050.00	0.02	300,000	SIEMENS FIN NV 1.00 18-27 06/09A	273,940.80	0.03
300,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	297,703.80	0.03	400,000	SIEMENS FIN NV 1.3750 18-30 06/09A	344,184.00	0.04
500,000	REPSOL INTL FINANCE 0.25 19-27 02/08A	435,362.00	0.05	200,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	190,929.20	0.02
200,000	REPSOL INTL FINANCE 2.00 20-25 15/12A	191,964.40	0.02	400,000	SIEMENS FIN NV 2.875 13-28 10/03A	390,360.00	0.04
200,000	REPSOL INTL FINANCE 2.25 14-26 10/12A	190,243.20	0.02	300,000	SIEM FI 3.625 23-43 24/02A	267,231.60	0.03
100,000	REPSOL INTL FINANCE 2.5000 21-XX 22/03A	88,000.00	0.01	200,000	SIGNIFY NV 2.375 20-27 11/05A05A	185,539.60	0.02
300,000	REPSOL INTL FINANCE 2.6250 20-30 15/04A	280,278.00	0.03	100,000	SIKA CAPITAL BV 0.875 19-27 29/04A	89,834.00	0.01
100,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	94,721.00	0.01	100,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	83,625.00	0.01
222,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	214,394.28	0.02	400,000	SIKA CAPITAL BV 3.75 23-26 03/11A	397,360.00	0.04
200,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	195,970.00	0.02	300,000	SIKA CAPITAL BV 3.75 23-30 03/05A	293,505.60	0.03
200,000	ROCHE FINANCE EUROPE 3.355 23-35 27/02A	192,338.00	0.02	500,000	STEDIN HOLDING NV 0.0 21-26 16/11A	442,378.00	0.05
240,000	ROYAL PHILIPS NV 0.50 19-26 22/05A	218,574.24	0.02	300,000	STEDIN HOLDING NV 0.50 19-29 14/11A	244,297.20	0.03
200,000	ROYAL PHILIPS NV 2 20-30 30/03A	174,482.80	0.02	100,000	STEDIN HOLDING NV 0.875 17-25 24/10A	93,696.00	0.01
200,000	ROYAL SCHIPHOL 0.7500 21-33 22/04A	147,140.00	0.02	200,000	STEDIN HOLDING NV 2.375 22-30 03/06A	180,530.80	0.02
200,000	ROYAL SCHIPHOL GROUP 0.375 20-27 08/09A	174,988.40	0.02	500,000	STELLANTIS 0.75 21-29 18/01A	412,564.00	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	STELLANTIS 1.125 19-29 18/09A	165,324.00	0.02	709,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	683,380.99	0.08
400,000	STELLANTIS 2.75 20-26 15/05A	387,597.60	0.04	700,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	619,739.40	0.07
500,000	STELLANTIS N.V. 1.25 21-33 18/06A	360,804.00	0.04	200,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	191,204.00	0.02
396,000	STELLANTIS N.V. 3.875 20-26 07/07A	395,248.39	0.04	231,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	210,118.53	0.02
236,000	STELLANTIS NV 0.625 21-27 30/03A	209,121.96	0.02	200,000	UNILEVER NV 1.00 17-27 14/02A	183,296.80	0.02
400,000	STELLANTIS NV 2.75 22-32 01/04A	339,645.60	0.04	200,000	UNILEVER NV 1.125 16-28 29/04A	178,924.00	0.02
500,000	STELLANTIS NV 4.2500 23-31 16/06A	479,930.00	0.05	100,000	UNILEVER NV 1.125 18-27 12/02A	92,183.00	0.01
600,000	STELLANTIS NV 4.375 23-30 14/03A	591,715.20	0.07	462,000	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	439,899.76	0.05
300,000	STELLANTIS NV 4.5 20-28 07/07A	301,647.00	0.03	200,000	UNIVERSAL MUSIC GROU N 3.0 23-31 13/06A	194,679.60	0.02
120,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	112,285.20	0.01	200,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	193,503.60	0.02
179,000	SWISSCOM FINANCE B.V. 0.375 20-28 14/05A	151,919.45	0.02	300,000	UPJOHN FINANCE 1.362 20-27 23/06A	265,346.40	0.03
200,000	SYNGENTA FINANCE 1.25 15-27 10/09A	178,279.78	0.02	600,000	UPJOHN FINANCE 1.908 20-32 23/06A06A	461,538.00	0.05
480,000	SYNGENTA FIN NV 3.375 20-26 16/04A	463,128.96	0.05	300,000	URENCO FINANCE NV 3.25 22-32 13/06A	279,171.60	0.03
253,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	285,210.44	0.03	300,000	URENCO FINANCE REGS 2.375 14-24 02/12A	292,897.82	0.03
200,000	TENNET HOLDING 2.0 18-34 05/06A	171,908.00	0.02	186,000	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	161,420.85	0.02
200,000	TENNET HOLDING 2.125 22-29 17/11A	185,975.20	0.02	150,000	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	119,864.10	0.01
150,000	TENNET HOLDING B.V. 1.875 16-36 13/06A	121,976.70	0.01	180,000	VESTEDA FINANCE 0.7500 21-31 18/10A	134,561.52	0.01
158,000	TENNET HOLDING B.V. 0.125 20-32 30/11A	132,566.10	0.01	400,000	VESTEDA FINANCE 1.5000 19-27 24/05A	361,804.80	0.04
268,000	TENNET HOLDING B.V. 0.5 20-40 30/11A	184,504.06	0.02	200,000	VESTEDA FINANCE 2 18-26 10/07A	187,282.00	0.02
100,000	TENNET HOLDING B.V. 0.5 21-31 09/06A	82,859.00	0.01	200,000	VOLKSWAGEN INT FIN 3.125 22-25 28/03A	196,514.00	0.02
100,000	TENNET HOLDING BV 0.125 21-27 09/12U	90,014.00	0.01	400,000	VOLKSWAGEN INTL FIN 0.875 20-28 22/09A	334,876.00	0.04
100,000	TENNET HOLDING BV 0.75 17-25 26/06A	95,343.72	0.01	200,000	VOLKSWAGEN INTL FIN 1.25 20-32 23/09A	149,028.40	0.02
200,000	TENNET HOLDING BV 0.875 19-30 03/06A	171,932.05	0.02	1,200,000	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	1,096,320.00	0.12
300,000	TENNET HOLDING BV 0.875 21-35 16/06A	252,948.00	0.03	100,000	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	93,107.80	0.01
239,000	TENNET HOLDING BV 1.00 16-26 13/06A	225,233.60	0.03	200,000	VOLKSWAGEN INTL FIN 3.3 13-33 22/03AA	177,388.00	0.02
100,000	TENNET HOLDING BV 1.125 21-41 09/06A	74,877.29	0.01	300,000	VOLKSWAGEN INTL FIN 3.75 22-27 28/09A	291,536.40	0.03
200,000	TENNET HOLDING BV 1.25 16-33 24/10A	160,254.00	0.02	300,000	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	298,620.00	0.03
100,000	TENNET HOLDING BV 1.375 17-29 26/06A	89,633.20	0.01	400,000	VOLKSWAGEN INTL FIN 4.25 22-28 15/02A2A	394,772.80	0.04
200,000	TENNET HOLDING BV 1.375 18-28 05/06A	182,604.80	0.02	300,000	VOLKSWAGEN INTL FIN 4.375 22-30 15/05A	293,787.00	0.03
300,000	TENNET HOLDING BV 1.50 19-39 13/06A	246,206.40	0.03	200,000	VOLKSWAGEN INTL FINA 3.875 23-26 29/03A	197,412.00	0.02
698,000	TENNET HOLDING BV 1.625 22-26 17/11A	665,379.62	0.07	300,000	VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	292,509.00	0.03
120,000	TENNET HOLDING BV 2.375 22/33 17/05A	108,002.94	0.01	300,000	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	273,819.60	0.03
350,000	TENNET HOLDING BV 2.75 22-42 17/05A	294,165.20	0.03	200,000	VONOVIA FINANCE B.V. 1.21-41 28/01A	101,226.40	0.01
105,000	TENNET HOLDING BV 3.875 22-28 28/10A	105,708.75	0.01	400,000	VONOVIA FINANCE BV 0.5000 19-29 14/09A	307,868.00	0.03
100,000	TENNET HOLDING BV 4.25 22-32 28/04A	102,404.00	0.01	300,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	252,992.40	0.03
200,000	TENNET HOLDING BV 4.50 22-34 28/10A	210,343.20	0.02	500,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	384,674.00	0.04
421,000	TENNET HOLDING BV 4.75 22-42 28/10A	442,795.17	0.05	200,000	VONOVIA FINANCE BV 1.125 19-34 14/09A	130,941.60	0.01
200,000	TENNET HOLDING REGS 1.75 15-27 04/06A	187,725.00	0.02	300,000	VONOVIA FINANCE BV 1.25 16-24 06/12A	288,472.20	0.03
300,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	276,085.20	0.03	200,000	VONOVIA FINANCE BV 1.625 19-39 07/10A	119,338.80	0.01
612,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	494,655.12	0.05	200,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	181,077.20	0.02
200,000	THERMO FISHER SCIENT 1.625 21-41 18/10AA	128,988.00	0.01	100,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	72,864.00	0.01
300,000	THERMO FISHER SCIENT 2 21-51 18/10A	176,779.20	0.02	360,000	VW INTL FINANCE 1.625 15-30 16/01A	301,170.96	0.03
321,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	294,857.76	0.03	500,000	VW INTL FINANCE 4.125 18-38 16/11A	448,788.00	0.05
382,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	375,600.74	0.04	200,000	WABTEC TRAN 1.2500 21-27 03/12U	174,818.00	0.02
200,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	196,390.80	0.02	200,000	WINTERSHALL DEA FIN 1.823 19-31 25/09A	157,731.03	0.02
100,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	99,107.30	0.01	700,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	594,209.00	0.07
131,000	UNILEVER 0.5 18-25 04/09A	125,815.81	0.01	100,000	WOLTERS KLUWER 1.50 17-27 22/03A	92,266.80	0.01
100,000	UNILEVER 0.875 17-25 31/07A	94,961.20	0.01	100,000	WOLTERS KLUWER 3.0 22-26 23/09A	97,697.40	0.01
300,000	UNILEVER 1.375 17-29 31/07A	264,906.00	0.03	200,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	170,304.40	0.02
200,000	UNILEVER FINANC 1.2500 22-31 28/02A	167,055.60	0.02	500,000	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	406,285.00	0.05
515,000	UNILEVER FINANC 2.2500 22-34 16/05A	441,555.85	0.05	200,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	194,980.00	0.02
200,000	UNILEVER FINANCE 0.7500 22-26 28/02A	186,558.00	0.02	418,000	WPC EUROBOOND BV 0.95 21-30 08/03A	319,285.12	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	WPC EUROBOND BV 1.350 19-28 15/04A	170,355.60	0.02		<b>Portugal</b>	<b>576,703.00</b>	<b>0.06</b>
350,000	WURTH FINANCE INTERN 0.75 20-27 21/05A	310,225.30	0.03	100,000	BC PORTUGUES 1.125 21/27 12/02A	89,680.00	0.01
548,000	WURTH FINANCE INTERNA 2.125 22-30 23/08A	485,955.44	0.05	200,000	CAIXA GERAL DEPOSITOS 1.25 19-24 25/11S	192,756.00	0.02
	<b>New Zealand</b>	<b>834,635.14</b>	<b>0.09</b>	200,000	ENERGIAS DE PORTUGAL 3.875 23-28 26/06A	197,546.00	0.02
450,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	431,036.10	0.05	100,000	IE2 HOLDCO 2.875 16-26 01/06A	96,721.00	0.01
167,000	ASB BANK 4.5 23-27 16/03A	168,268.87	0.02		<b>Singapore</b>	<b>92,080.00</b>	<b>0.01</b>
102,000	ASB FINANCE LTD 0.50 19-29 24/09A	82,276.46	0.01	100,000	BRIGHT FOOD SINGAPORE 1.75 20-25 22/07A	92,080.00	0.01
159,000	CHORUS 3.625 22-29 07/09A	153,053.71	0.02		<b>South Korea</b>	<b>239,175.00</b>	<b>0.03</b>
	<b>Norway</b>	<b>8,280,618.43</b>	<b>0.92</b>	250,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	239,175.00	0.03
300,000	AKER BP ASA 1.125 21-29 12/05A	248,908.80	0.03		<b>Spain</b>	<b>30,556,117.34</b>	<b>3.39</b>
300,000	AVINOR 1.25 17-27 09/02S	274,793.40	0.03	200,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	187,886.00	0.02
100,000	AVINOR AS 0.75 20-30 01/10A	80,248.80	0.01	200,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	181,365.20	0.02
265,000	EQUINOR ASA 0.75 16-26 09/11A6-26 09/11A	241,278.79	0.03	300,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	260,383.80	0.03
200,000	EQUINOR ASA 0.75 20-26 22/05A	184,640.00	0.02	400,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	351,164.80	0.04
600,000	EQUINOR ASA 1.375 20-32 22/05A	487,491.60	0.05	100,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	85,593.80	0.01
150,000	NORSK HYDRO ASA 1.125 19-25 11/04A	143,019.00	0.02	300,000	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	241,647.60	0.03
200,000	SANTANDER CONS BK 0.125 19-24 11/09A	192,355.60	0.02	700,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	624,064.00	0.07
400,000	SANTANDER CONSUMER B 0.125 20-25 25/02A	376,880.00	0.04	300,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	280,860.00	0.03
100,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	93,110.60	0.01	200,000	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	195,347.57	0.02
100,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	90,140.60	0.01	400,000	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	358,204.00	0.04
100,000	SPAREBANK 1 0.1250 19-25 11/12A	88,844.60	0.01	200,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	194,045.20	0.02
100,000	SPAREBANK 1 OES 0.2500 19-24 30/09A	95,924.00	0.01	200,000	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	192,698.00	0.02
500,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	459,700.00	0.05	200,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	187,406.00	0.02
79,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	66,043.21	0.01	100,000	BANCO BILBAO VI 0.3750 19-26 15/11A	89,241.20	0.01
100,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	88,266.60	0.01	400,000	BANCO BILBAO VI -29 14/01A	342,880.00	0.04
150,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	146,081.10	0.02	400,000	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	353,800.80	0.04
400,000	SPAREBANK 1 SR-BK 4.875 23/28 24/08A	398,684.00	0.04	400,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	378,068.00	0.04
200,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	194,991.27	0.02	400,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	368,332.00	0.04
226,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	220,943.93	0.02	300,000	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	290,782.80	0.03
200,000	STATKRAFT 1.125 17-25 20/03A	191,414.40	0.02	500,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	475,033.00	0.05
200,000	STATKRAFT AS 1.50 15-30 26/03A	173,914.40	0.02	100,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	93,934.60	0.01
100,000	STATKRAFT AS 2.875 22-29 13/09A	95,377.00	0.01	700,000	BANCO SANTANDER 3.75 23-26 16/01A	692,034.00	0.08
200,000	STATKRAFT AS 3.5 23-33 09/06A	192,266.40	0.02	300,000	BANCO SANTANDER 3.875 23-28 16/01A	295,371.00	0.03
200,000	STATNETT SF 0.875 18-25 08/03A	190,866.00	0.02	300,000	BANCO SANTANDER 4.25 23-30 12/06A	297,631.20	0.03
200,000	STATNETT SF 1.25 17-30 26/04A	170,868.00	0.02	500,000	BANCO SANTANDER SA 0.2 21-28 11/02A	421,515.00	0.05
200,000	STATNETT SF 3.5 23-33 08/06A	193,204.40	0.02	400,000	BANCO SANTANDER SA 0.30 19-26 04/10A	358,816.00	0.04
400,000	STATOIL ASA 1.25 15-27 17/02A	367,342.40	0.04	500,000	BANCO SANTANDER SA 0.5 20-27 04/02A	440,854.00	0.05
350,000	STATOIL ASA 1.625 15-35 17/02A	271,705.00	0.03	400,000	BANCO SANTANDER SA 0.5 21-27 24/03A	362,173.60	0.04
196,000	STATOIL ASA 2.875 13-25 10/09A	192,497.48	0.02	600,000	BANCO SANTANDER SA 1.125 18-25 17/01A	576,267.60	0.06
223,000	TELENOR A.S. 1.125 19-29 31/05A	191,610.52	0.02	500,000	BANCO SANTANDER SA 1.125 20-27 23/06A	447,973.00	0.05
200,000	TELENOR ASA 0.2500 19-27 25/09A	173,517.20	0.02	600,000	BANCO SANTANDER SA 1.375 20-26 05/05A	562,746.00	0.06
200,000	TELENOR ASA 0.25 20-28 14/02A	170,651.12	0.02	300,000	BANCO SANTANDER SA 1 21-31 04/11A	234,948.00	0.03
200,000	TELENOR ASA 0.6250 19-31 25/09A	154,386.40	0.02	600,000	BANCO SANTANDER SA 2.125 18-28 08/02A	537,060.00	0.06
458,000	TELENOR ASA 0.7500 19-26 31/05A	420,988.99	0.05	400,000	BANCO SANTANDER SA 2.50 15-25 18/03A	387,703.20	0.04
100,000	TELENOR ASA 0.8750 20-35 14/02A	69,491.00	0.01	400,000	BANCO SANTANDER SA 3.25 16-26 04/04A	386,636.80	0.04
200,000	TELENOR ASA 1.75 19-34 31/05A	159,604.00	0.02	300,000	BANKINTER SA 0.625 20-27 06/02A	259,860.00	0.03
500,000	TELENOR EMTN 2.625 12-24 06/12A	490,934.56	0.05	200,000	BANKINTER SA 0.8750 19-26 08/07A	182,110.00	0.02
100,000	TELNOR ASA REGS 2.50 13-25 22/05A	97,547.30	0.01	500,000	BBVA 3.375 22-27 20/09A	484,179.00	0.05
140,000	VAR ENERGI A 5.5 23-29 04/05A	140,085.96	0.02	500,000	BBVA 4.375 22-29 14/10A	501,865.00	0.06
	<b>Poland</b>	<b>294,926.67</b>	<b>0.03</b>	400,000	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	385,200.00	0.04
301,000	ORLEN SPOLKA AKCYJNA 4.75 23-30 13/07A	294,926.67	0.03	500,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	477,035.00	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 CAIXABANK SA 0.375 20-25 17/01A	379,532.00	0.04	200,000 TELEFONICA EMISIONES 0.664 20-30 03/02A	163,039.20	0.02
400,000 CAIXABANK SA 0.5 21-29 09/02A02A	333,004.80	0.04	500,000 TELEFONICA EMISIONES 1.201 20-27 21/05A	453,467.00	0.05
100,000 CAIXABANK SA 0.625 19-24 01/10A	96,549.75	0.01	400,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	370,736.00	0.04
300,000 CAIXABANK SA 0.75 19-26 09/07A	273,906.00	0.03	400,000 TELEFONICA EMISIONES 1.46 16-26 13/04A	377,476.00	0.04
400,000 CAIXABANK SA 0.75 21-28 26/05A	346,274.40	0.04	300,000 TELEFONICA EMISIONES 1.495 18-25 11/09A	286,749.14	0.03
100,000 CAIXABANK SA 1.125 19-26 12/11A	90,219.00	0.01	400,000 TELEFONICA EMISIONES 1.528 17-25 17/01A	387,546.40	0.04
300,000 CAIXABANK SA 1.125 19-26 27/03A	277,852.80	0.03	800,000 TELEFONICA EMISIONES 1.715 17-28 12/01A	734,707.20	0.08
500,000 CAIXABANK SA 1.375 19-26 19/06A	460,488.00	0.05	200,000 TELEFONICA EMISIONES 1.788 19-29 12/03A	180,086.40	0.02
400,000 CAIXABANK SA 3.75 22-29 07/09A	388,860.80	0.04	200,000 TELEFONICA EMISIONES 1.93 16-31 17/10A	171,278.00	0.02
200,000 CANAL ISABEL II GEST 1.68 15-25 26/02A	193,028.00	0.02	200,000 TELEFONICA EMISIONES 1.957 19-39 01/07A	143,048.00	0.02
100,000 CEPESA FINANCE SAU 2.25 20-26 13/07A	95,023.20	0.01	300,000 TELEFONICA EMISIONES 2.318 17-28 17/10A	279,168.60	0.03
100,000 COMP ESPA PETROLEOS 1.00 19-25 16/02A	95,349.00	0.01	400,000 TELEFONICA EMISIONES 2.592 22-31 25/05A	361,564.00	0.04
100,000 CRITERIA CAIXA SAU 0.875 20-27 28/10A	87,190.00	0.01	100,000 TELEFONICA EMISIONES 2.932 14-29 17/10A	94,753.00	0.01
100,000 DRAGADOS SA 1.8750 18-26 20/04A	94,102.80	0.01	200,000 WERFENLIFE 4.625 23-28 06/06A	196,946.36	0.02
200,000 ENAGAS FINANCIACIONE 0.375 20-32 05/11A	147,664.00	0.02			
200,000 ENAGAS FINANCIACIONES 0.75 16-26 27/10A	182,773.20	0.02	<b>Sweden</b>	<b>17,302,542.36</b>	<b>1.92</b>
100,000 ENAGAS FINANCIACIONES 1.375 16-28 05/05A	90,733.00	0.01	135,000 AKELIUS RESIDENTIAL 1.75 17-25 07/02A	128,282.94	0.01
200,000 ENAGAS FIN REGS 1.25 15-25 06/02A	192,280.00	0.02	200,000 ATLAS COPCO AB 0.625 16-26 30/08A	183,497.20	0.02
200,000 FERROVIAL EMISIONES 0.54 20-28 12/11A	166,184.56	0.02	150,000 ELECTROLUX AB 1.00 22-30 16/05A	131,599.50	0.01
200,000 FERROVIAL REGS 1.375 17-25 31/03A	191,918.40	0.02	103,000 ELECTROLUX AB 4.125 22-26 05/10A	102,871.25	0.01
300,000 IBERDROLA FINANZAS 0.875 20-25 14/04A	284,814.00	0.03	250,000 ESSITY AB 0.25 21-31 08/02A	189,556.50	0.02
600,000 IBERDROLA FINANZAS 1.00 17-25 07/03A	575,124.00	0.06	400,000 ESSITY AB 1.625 17-27 30/03A	369,373.60	0.04
400,000 IBERDROLA FINANZAS 1.25 17-27 13/09A	368,272.00	0.04	200,000 FASTIGHETS AB BALDER 1.125 19-27 29/01A	159,238.40	0.02
700,000 IBERDROLA FINANZAS 1.25 18-26 28/10A	651,364.00	0.07	200,000 HEMSO FASTIGHET AB 1.00 16-26 09/09A	178,926.00	0.02
600,000 IBERDROLA FINANZAS 1.3750 22-32 11/03A	497,136.00	0.06	100,000 INVESTOR AB 0.375 20-35 29/10A	64,419.04	0.01
100,000 IBERDROLA FINANZAS 1.621 17-29 29/11A	89,810.00	0.01	250,000 INVESTOR AB 1.5000 18-30 12/09A	213,150.50	0.02
400,000 IBERDROLA FINANZAS 3.375 22-32 22/11A	380,540.00	0.04	194,000 INVESTOR AB 1.50 19-39 20/06A	130,527.08	0.01
100,000 IBERDROLA FINANZAS S 3.625 23-33 13/07A	96,048.60	0.01	113,000 LANSFORSKRINGAR BAN 0.05 21-26 15/04A	101,105.62	0.01
200,000 INMOBILIARIA COLONIAL 0.75 21-29 22/06A	164,068.00	0.02	282,000 LANSFORSKRINGAR BANK 0.125 20-25 19/02A	265,689.12	0.03
200,000 INMOBILIARIA COLONIAL 1.35 20-28 14/10A	171,885.20	0.02	100,000 LANSFORSKRINGAR BK 4.0 23-27 18/01A	98,661.00	0.01
200,000 INMOBILIARIA COLONIAL 1.625 17-25 28/11A	189,351.20	0.02	300,000 MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	242,461.78	0.03
400,000 INMOBILIARIA COLONIAL 2 18-26 17/04A	378,780.00	0.04	300,000 SANDVIK AB 0.375 21-28 25/11A	249,298.20	0.03
100,000 KUTXABANK SA 0.50 19-24 25/09A	96,492.80	0.01	100,000 SANDVIK AB 2.1250 22-27 07/06A	93,567.00	0.01
200,000 MAPFRE 1.625 16-26 19/05A	191,543.20	0.02	200,000 SANDVIK AB 3.75 22-29 27/09A	196,038.00	0.02
100,000 MERLIN PROPERTIES 1.75 17-25 26/05A	95,528.40	0.01	189,000 SBAB BANK AB 0.125 21-26 27/05A	168,974.70	0.02
300,000 MERLIN PROPERTIES 1.875 16-26 02/11A	279,001.20	0.03	100,000 SBAB BANK AB 0.5000 22-27 08/02A	88,886.00	0.01
200,000 MERLIN PROPERTIES 1.875 19-34 04/12A	139,377.60	0.02	100,000 SBAB BANK AB 0.5 20-25 13/05A	94,360.00	0.01
200,000 MERLIN PROPERTIES 2.375 20-27 13/07A	185,317.60	0.02	500,000 SBAB BANK AB 1.875 22-25 10/12AA	476,529.00	0.05
100,000 NORTEGAS ENERGIA 0.905 21-31 22/01A2/01A	74,785.40	0.01	250,000 SCANIA CV AB 2.25 20-25 03/06A	241,432.50	0.03
200,000 NORTEGAS ENERGIA 2.065 17-27 28/09A	181,072.00	0.02	500,000 SKANDINAVISKA E 0.7500 22-27 09/08U	438,489.00	0.05
300,000 NT CONS FIN 4.125 23-28 05/05A	297,303.00	0.03	300,000 SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	263,730.00	0.03
300,000 PROSEGUR CASH SA 1.375 17-26 04/02A	280,243.80	0.03	200,000 SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	160,540.00	0.02
200,000 RED ELECTRICA FIN 0.375 20-28 24/07A	172,746.00	0.02	900,000 SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	839,574.00	0.09
200,000 RED ELECTRICA FIN 0.5 21-33 24/05A	150,580.00	0.02	400,000 SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	393,236.00	0.04
100,000 RED ELECTRICA FIN 1.125 15-25 24/04A	96,025.80	0.01	200,000 SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	195,060.00	0.02
200,000 RED ELECTRICA FIN 1.25 18-27 13/03A	184,872.00	0.02	200,000 SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	198,202.00	0.02
200,000 RED ELECTRICA FIN 1 16-26 21/04A	187,088.00	0.02	267,000 SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	267,528.66	0.03
100,000 SANTANDER CONS FIN 0.00 19-22 06/05A	89,138.60	0.01	394,000 SKANDINAVISKA ENSKILD 1.00 22-26 09/11A	390,956.74	0.04
700,000 SANTANDER CONSUMER F 0.375 20-25 17/01A	667,300.20	0.07	200,000 SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	173,708.00	0.02
400,000 SANTANDER CONSUMER FI 0.675 19-24 05/12A	380,481.96	0.04	100,000 SVENSKA HANDELS 3.75 22-27 01/11A	98,935.80	0.01
300,000 SANTANDER CONSUMER FINA 0.5 22-27 14/01A	264,945.00	0.03	379,000 SVENSKA HANDELSBAN 0.05 21-28 06/09A	311,440.98	0.03
300,000 SANTANDER ISSUANCES 3.125 17-27 19/01A	286,866.00	0.03	400,000 SVENSKA HANDELSBANKE 1.375 22-2923/02A	346,019.20	0.04
			326,000 SVENSKA HANDELSBANKE 3.375 23-28 17/02A	316,114.38	0.04

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	SVENSKA HANDELSBANKEN 0.010 20-27 02/12A	254,301.00	0.03	300,000	DP WORLD LTD 2.3750 18-26 25/09A	280,989.72	0.03
150,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	133,256.70	0.01	200,000	EMIRATES TELECO 0.3750 21-28 17/05A	168,898.00	0.02
560,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	497,035.84	0.06	248,000	EMIRATES TELECOM 2.75 14-26 18/06A	239,010.00	0.03
416,000	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	329,281.55	0.04	200,000	EMIRATES TELECOMMUNI 0.875 21-33 17/05A	148,720.00	0.02
700,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	668,144.40	0.07	300,000	FIRST ABU DHABI BANK 0.125 21-26 16/02A	270,414.00	0.03
204,000	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	189,073.32	0.02	400,000	MDGH GMTN RSC LTD 0.375 21-27 10/03A	353,000.00	0.04
100,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	99,092.61	0.01	100,000	MDGH GMTN RSC LTD 1.00 21-34 10/03A	71,894.40	0.01
470,000	SWEDBANK AB 0.2 21-28 12/01A	393,114.58	0.04		<b>United Kingdom</b>	<b>49,349,745.43</b>	<b>5.48</b>
300,000	SWEDBANK AB 0.25 19-24 09/10A	288,530.64	0.03	225,000	2I RETE GAS S.P.A. 0.579 21-31 29/01A	172,098.00	0.02
279,000	SWEDBANK AB 0.25 21-26 02/11A	247,118.67	0.03	100,000	3I GROUP 4.875 23-29 14/06A	97,336.00	0.01
161,000	SWEDBANK AB 0.75 20-25 05/05A	152,411.29	0.02	200,000	ANGLO AMER CAPITAL 4.5 23-28 15/09A	200,064.00	0.02
289,000	SWEDBANK AB 1.3 22-27 17/02A	259,961.28	0.03	300,000	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	292,149.00	0.03
400,000	SWEDBANK AB 2.1000 22-27 25/05A	371,492.00	0.04	183,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	172,604.50	0.02
400,000	SWEDBANK AB 3.75 22-25 14/11A	396,321.60	0.04	288,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	274,954.76	0.03
200,000	SWEDBANK AB 4.25 23-28 11/07A	198,149.60	0.02	200,000	ANGLO AMERICAN CAPITAL 23-31 15/03A	199,775.20	0.02
200,000	TELE2 AB 2.1250 18-28 15/05A	182,947.60	0.02	1,000,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	860,270.00	0.10
100,000	TELE2 AB 3.75% 23-2922/11A	97,157.60	0.01	300,000	ASTRAZENECA PLC 0.375 21-29 03/06A	248,291.40	0.03
100,000	TELEFON AB L.M.ERICS 1 21-29 26/05A	79,484.00	0.01	300,000	ASTRAZENECA PLC 1.25 16-28 12/05A	268,551.60	0.03
300,000	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	265,123.20	0.03	300,000	ASTRAZENECA PLC 3.625 23-27 03/03A	298,338.60	0.03
200,000	TELIA COMPANY AB 0.125 20-30 27/11A	151,697.20	0.02	100,000	ASTRAZENECA PLC 3.75 23-32 03/03A	98,537.00	0.01
100,000	TELIA COMPANY AB 1.625 15-35 23/02A	76,271.00	0.01	300,000	AVIVA PLC 3.375 15-45 04/12A	286,007.40	0.03
200,000	TELIA COMPANY AB 2.125 19-34 20/02A	164,524.00	0.02	135,000	BABCOCK INTL GROUP 1.375 19-27 13/09A	119,655.09	0.01
100,000	TELIA COMPANY AB 3.00 12-27 07/09A	96,810.00	0.01	500,000	BARCLAYS 4.918 23-30 08/08A	492,554.00	0.05
315,000	TELIA COMPANY AB 3.50 13-33 05/09A	297,572.44	0.03	1,400,000	BARCLAYS PLC 0.577 21-29 09/08A	1,135,517.60	0.13
250,000	TELIA COMPANY AB 3.625 23-32 22/02A	240,752.00	0.03	300,000	BARCLAYS PLC 1.125 21-31 22/03A	264,840.00	0.03
200,000	TELIASONERA EMTN 3.875 10-25 01/10A	199,294.00	0.02	361,000	BARCLAYS PLC 1.375 18-26 24/01A	345,978.79	0.04
300,000	VATTENFALL AB 0.05 20-25 12/03A	277,027.20	0.03	200,000	BAT HOLDINGS BV 3.125 14-29 06/03A	184,809.60	0.02
377,000	VATTENFALL AB 3.75 22-26 18/10A26 18/10A	374,622.63	0.04	500,000	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	421,660.00	0.05
200,000	VOLVO TR 2.0 22-27 19/08A	185,816.40	0.02	100,000	BAT INTL FIN 2.00 15-45 13/03A	55,071.60	0.01
100,000	VOLVO TR 2.125 22-24 01/09A	98,170.65	0.01	198,000	BAT INTL FINANCE 2.75 13-25 25/03A	194,448.28	0.02
300,000	VOLVO TREASURY AB 0.125 20-24 17/09A	288,765.00	0.03	200,000	BG ENERGY CAP REGS 2.25 14-29 21/11A	179,283.20	0.02
100,000	VOLVO TREASURY AB 0.625 22-25 14/02S	95,332.40	0.01	300,000	BNZ INTL FDG LONDON 0.375 19-24 14/09A	289,359.64	0.03
140,000	VOLVO TREASURY AB 0.21-26 18/05A	126,141.40	0.01	500,000	BP CAPITAL MARKETS 1.00 14-26 25/09A	475,650.00	0.05
300,000	VOLVO TREASURY AB 1.625 20-25 26/05A	287,784.00	0.03	245,000	BP CAPITAL MARKETS 1.104 19-34 15/11A	172,102.70	0.02
300,000	VOLVO TREASURY AB 1.625 22-25 18/09A	286,083.00	0.03	479,000	BP CAPITAL MARKETS 1.231 19-31 08/05A	387,485.14	0.04
197,000	VOLVO TREASURY AB 3.5 23-25 17/11A	194,644.67	0.02	300,000	BP CAPITAL MARKETS 1.4670 21-41 21/09A	181,898.39	0.02
200,000	VOLVO TREASURY AB 3.625 23-27 25/05A	197,257.20	0.02	350,000	BP CAPITAL MARKETS 1.573 15-27 16/02A	324,578.10	0.04
	<b>Switzerland</b>	<b>3,771,760.37</b>	<b>0.42</b>	200,000	BP CAPITAL MARKETS 1.597 18-28 03/07A	179,772.00	0.02
796,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	541,413.72	0.06	200,000	BP CAPITAL MARKETS 1.637 17-29 26/06A	176,723.20	0.02
377,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	296,213.61	0.03	243,000	BP CAPITAL MARKETS 2.519 20-28 07/04A	227,953.92	0.03
200,000	RAIFFEISEN SCHW 4.8400 23-28 03/11A	201,073.20	0.02	182,000	BP CAPITAL MARKETS 2.822 20-32 07/04A	163,699.90	0.02
200,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	205,411.60	0.02	226,000	BP CAPITAL MARKETS 2.972 14-26 27/02A	220,868.90	0.02
500,000	RICHEMONT INTL 1.5 18-30 26/03A	436,337.07	0.05	251,000	BP CAPITAL MARKETS B 0.933 20-40 04/12A	141,735.19	0.02
383,000	UBS AG 1.50 16-24 30/11A	377,455.69	0.04	200,000	BP CAP MK BV 3.773 23-30 12/05A	194,382.40	0.02
600,000	UBS GROUP SA 0.25 20-28 05/11A	497,700.00	0.06	298,000	BP CAP MK BV 4.323 23-35 12/05A	288,773.92	0.03
300,000	UBS GROUP SA 0.25 21-28 24/02A	248,388.00	0.03	200,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	183,384.80	0.02
400,000	UBS GROUP SA 0.625 21-33 24/02A	276,444.00	0.03	200,000	BRITISH TEL 3.375 22-32 30/08A	183,647.20	0.02
450,000	UBS GROUP SA 0.875 21-31 03/11A	330,219.00	0.04	300,000	BRITISH TELECOM 0.50 19-25 12/09A	280,167.00	0.03
396,000	UBS GROUP SA 1.25 16-26 01/09A	361,104.48	0.04	300,000	BRITISH TELECOM 1.00 17-24 21/11A	289,611.00	0.03
	<b>United Arab Emirates</b>	<b>1,624,266.12</b>	<b>0.18</b>	300,000	BRITISH TELECOM 1.1250 19-29 12/09A	252,009.00	0.03
100,000	BANK OF ABU DHABI 1.625 22-27 07/04A	91,340.00	0.01	400,000	BRITISH TELECOM 1.50 17-27 23/06A	364,802.40	0.04
				200,000	BRITISH TELECOM 1.75 16-26 10/03A	189,348.00	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
152,000	BRITISH TELECOM 2.125 18-28 26/09A	139,022.84	0.02	200,000	IMPERIAL BRANDS FIN 3.375 14-26 26/02A	195,482.40	0.02
400,000	BRITISH TELECOM 2.75 22-27 30/08A	379,440.00	0.04	150,000	IMPERIAL BRANDS FINAN 1.375 17-25 27/01A	144,159.90	0.02
300,000	BRITISH TELECOM 3.75 23-31 13/05A	286,545.00	0.03	300,000	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	279,176.41	0.03
300,000	CADENT FINANCE PLC 0.625 21-30 19/03A	235,440.00	0.03	100,000	INFORMA PLC 1.2500 19-28 22/04A	86,687.60	0.01
200,000	CADENT FINANCE PLC 0.75 20-32 11/03A	148,949.60	0.02	400,000	INFORMA PLC 2.125 20-25 06/10A	383,056.00	0.04
430,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	354,934.90	0.04	200,000	INTERCONT HOTELS GRP 1.625 20-24 08/10A	194,792.76	0.02
200,000	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	154,502.00	0.02	250,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	232,071.50	0.03
200,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	171,494.00	0.02	312,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	272,688.00	0.03
200,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	182,122.80	0.02	100,000	ITV PLC 1.375 19-20 26/09A	91,710.80	0.01
400,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	379,808.00	0.04	200,000	LINDE PLC 0.3750 21-33 30/09A	141,398.00	0.02
100,000	COCA-COLA EUROPEAN 1.875 15-30 18/03A	87,438.00	0.01	100,000	LINDE PLC 1.0000 21-51 30/09A	48,748.00	0.01
400,000	COLOPLAST FINANCE 2.25 22-27 19/05A	375,341.60	0.04	100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	99,386.60	0.01
800,000	CREDIT AGRICOLE 1.00 19-29 03/07A	676,841.60	0.08	200,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	180,318.00	0.02
1,100,000	CREDIT AGRICOLE 1.75 19-29 05/03A	956,164.00	0.11	300,000	LLOYDS BANK PLC 1.25 15-25 13/01A	289,215.60	0.03
1,400,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	1,308,734.00	0.15	300,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	285,469.44	0.03
1,100,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	1,005,668.40	0.11	400,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	384,160.00	0.04
600,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	576,201.60	0.06	200,000	LONDON STOCK EX 1.7500 18-27 06/12A	183,150.40	0.02
600,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	558,685.20	0.06	200,000	LSE GROUP 0.875 17-24 19/09A	193,980.80	0.02
400,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	393,485.60	0.04	200,000	LSE GROUP 1.75 17-29 19/09A	175,548.00	0.02
900,000	CREDIT AGRICOLE SA 3.875 23-31 20/04A	874,359.00	0.10	300,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	281,948.40	0.03
113,000	CREDIT SUISSE 0.45 20-25 19/05A	105,878.97	0.01	405,000	MOTABILITY OP 0.875 17-25 14/03A	386,540.91	0.04
504,000	CREDIT SUISSE A 0.2500 21-28 01/09A	413,669.09	0.05	150,000	MOTABILITY OPER 0.3750 19-26 03/01A	138,290.70	0.02
100,000	CREDIT SUISSE A 5.5000 23-26 20/08A	102,734.40	0.01	104,000	MOTABILITY OPERATION 0.125 21-28 20/01A	86,669.44	0.01
493,000	CREDIT SUISSE AG LON 0.25 21-26 21/05A	448,098.55	0.05	100,000	MOTABILITY OPERATION 3.5 23-31 17/07A	95,231.00	0.01
400,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	371,948.00	0.04	100,000	NATI BU 3.25 22-29 05/09A	93,608.00	0.01
306,000	DIAGEO FINANCE 1.5 18-27 22/10A	279,882.29	0.03	200,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	190,012.00	0.02
200,000	DIAGEO FINANCE 1.75 14-24 23/09A	195,638.24	0.02	700,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	520,807.00	0.06
200,000	DIAGEO FINANCE 3.5 23-25 26/06A	198,392.91	0.02	100,000	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	56,709.00	0.01
300,000	DIAGEO FINANCE PLC 1.875 20-27 27/03A	281,648.40	0.03	100,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	98,814.18	0.01
334,000	DIAGEO FINANCE PLC 1 18-25 22/04A	318,999.39	0.04	300,000	NATIONAL GRID PLC 0.163 21-28 20/01A	252,084.00	0.03
100,000	DIAGEO FINANCE PLC 2.375 14-26 20/05A	96,328.01	0.01	425,000	NATIONAL GRID PLC 0.25 21-28 01/09A	349,400.15	0.04
300,000	DIAGEO FINANCE PLC 2.5 20-32 27/03A	270,332.40	0.03	100,000	NATIONAL GRID PLC 0.553 20-29 18/09A	79,937.20	0.01
190,000	DS SMITH PLC 0.8750 19-26 12/09A	171,375.85	0.02	200,000	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	137,809.60	0.02
400,000	DS SMITH PLC 08750 1.4.375 23-27 27/07A	398,932.00	0.04	200,000	NATIONAL GRID PLC 2.179 22-26 30/06A	189,531.60	0.02
300,000	DS SMITH PLC 08750 1.4.5 23-30 27/07A	293,540.40	0.03	100,000	NATIONAL GRID PLC 2.949 22-30 30/03A	91,008.00	0.01
100,000	EASYJET PLC 0.8750 19-25 11/06A	94,413.40	0.01	278,000	NATIONAL GRID PLC 3.245 22-34 30/03A	242,150.79	0.03
100,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	93,082.40	0.01	109,000	NATIONAL GRID PLC 3.53 22-28 20/09A	104,993.37	0.01
250,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	234,339.50	0.03	300,000	NATIONAL GRID PLC 3.875 23-29 16/01A	292,183.20	0.03
400,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	388,716.00	0.04	400,000	NATIONAL GRID PLC 4.275 23-35 16/01A	379,931.20	0.04
200,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	175,088.00	0.02	400,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	383,894.40	0.04
460,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	405,651.92	0.05	300,000	NATIONSWIDE BUILDING 0.25 20-25 22/07A	279,616.31	0.03
200,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	184,890.00	0.02	400,000	NATIONSWIDE BUILDING 2.00 22-27 28/04A	368,973.60	0.04
104,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	104,925.60	0.01	100,000	NATIONSWIDE BUILDING SO 0.25 21-28 14/09A	82,188.47	0.01
200,000	GSK CAPITAL BV 3.0 22-27 28/11A	194,736.80	0.02	300,000	NATL GRID GAS 4.25 23-30 05/04A	295,014.00	0.03
200,000	GSK CAPITAL BV 3.125 22-32 28/11A	187,836.40	0.02	300,000	NATWEST GROUP PLC 0.67 21-29 14/09A	244,204.20	0.03
400,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	373,204.00	0.04	500,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	446,740.00	0.05
200,000	HALEON NETHERLANDS 1.75 22-30 29/03A	172,410.80	0.02	400,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	391,836.00	0.04
310,000	HALEON NETHERLANDS 2.1250 22-34 29/03A	251,094.42	0.03	270,000	NATWEST MARKETS PLC 2 22-25 27/08A	258,905.70	0.03
328,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	318,293.83	0.04	100,000	NATWEST MKTS 4.25 23-28 13/01A	99,272.00	0.01
650,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	613,239.90	0.07	200,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	177,940.00	0.02
400,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	389,468.80	0.04	300,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	251,226.00	0.03
400,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	370,820.00	0.04	200,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	184,208.00	0.02

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	90,532.45	0.01	700,000	ALTRIA GROUP INC 3.125 19-31 15/06A	594,911.80	0.07
200,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	193,042.00	0.02	477,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	467,103.20	0.05
200,000	SKY LIMITED 2.50 14-26 15/09A	191,520.80	0.02	500,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	418,400.00	0.05
100,000	SMITHS GROUP PLC 2.00 17-27 23/02A	93,451.40	0.01	400,000	AMERICAN INTL GRP 1.875 17-27 21/06A	366,367.20	0.04
100,000	SSE PLC 1.25 20-25 16/04A	95,550.00	0.01	600,000	AMERICAN TOWER 0.45 21-27 21/05A	527,095.08	0.06
300,000	SSE PLC 1.375 18-27 04/09A	273,515.40	0.03	200,000	AMERICAN TOWER 0.5 20-28 10/09A	169,536.00	0.02
100,000	SSE PLC 1.75 20-30 16/04A	86,247.00	0.01	100,000	AMERICAN TOWER 1.375 17-25 04/04A	95,776.80	0.01
100,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	93,947.00	0.01	200,000	AMERICAN TOWER 1.95 18-26 22/05U	187,960.00	0.02
200,000	STANDARD CHARTERED 0.9 19-27 02/07A	181,028.80	0.02	300,000	AMERICAN TOWER 4.625 23-31 16/05A	294,054.60	0.03
361,000	STANDARD CHARTERED 1.2 21-31 23/03A	310,940.56	0.03	300,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	262,703.40	0.03
100,000	STD CHARTERED SUB 3.125 14-24 19/11A	98,394.20	0.01	300,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	244,432.80	0.03
200,000	TESCO CORP 4.25 23-31 27/02A	193,388.00	0.02	200,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	155,744.00	0.02
321,000	TESCO CORPORATE 0.375 21-29 27/01A	254,710.29	0.03	200,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	145,578.00	0.02
100,000	TESCO CORP TSY SERV 0.875 19-26 29/05A	91,690.40	0.01	100,000	AMERICAN TOWER CORP 1 20-32 10/09A	74,726.20	0.01
46,000	THAMES WATER UTILITI 0.19 20-23 23/10A	45,743.50	0.01	260,000	AMGEN INC 2.00 16-26 25/02A	248,198.60	0.03
100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	93,019.02	0.01	150,000	APPLE 0.875 17-25 24/05U	143,428.20	0.02
100,000	THAMES WATER UTILITI 4.375 23-31 18/01A	88,326.79	0.01	400,000	APPLE INC 0.00 19-25 15/11A	370,940.80	0.04
300,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	245,336.17	0.03	400,000	APPLE INC 0.5 19-31 15/11A	314,381.60	0.03
300,000	THAMES WATER UTILITIES 1.25 22-32 31/01A	210,861.32	0.02	650,000	APPLE INC 1.375 17-29 24/05A	579,829.90	0.06
113,000	THE SAGE GROUP 3.82 23-28 15/02A	111,402.85	0.01	650,000	APPLE INC 1.625 14-26 10/11A	613,572.70	0.07
800,000	UBS AG LONDON 0.01 21-26 31/03A	720,004.80	0.08	100,000	APPLE INC 2.00 15-27 17/09A	94,563.80	0.01
400,000	UBS AG LONDON 0.5 21-31 31/03A	301,753.60	0.03	296,000	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	279,682.70	0.03
100,000	UNILEVER PLC 1.5000 19-39 11/06A	71,106.80	0.01	300,000	AT&T 4.3 23-34 18/11A	288,432.00	0.03
300,000	VODAFONE GROUP 0.90 19-26 24/11A	273,389.40	0.03	400,000	AT&T INC 0.25 19-26 04/03A	364,236.80	0.04
200,000	VODAFONE GROUP 1.50 17-27 24/07A	183,370.00	0.02	490,000	AT&T INC 0.8000 19-30 04/03A	393,225.00	0.04
300,000	VODAFONE GROUP 1.6250 19-30 24/11A	253,234.80	0.03	700,000	AT&T INC 1.6 20-28 27/05A	625,611.00	0.07
280,000	VODAFONE GROUP 1.875 17-29 20/11A	245,984.48	0.03	500,000	AT&T INC 1.80 18-26 05/09A	468,239.00	0.05
260,000	VODAFONE GROUP 2.50 19-39 24/05A	198,164.20	0.02	100,000	AT&T INC 1.80 19-39 14/09A	65,926.80	0.01
400,000	VODAFONE GROUP 2.875 17-37 20/11A	327,696.00	0.04	200,000	AT&T INC 2.05 20-32 19/05A	165,577.20	0.02
600,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	565,866.00	0.06	500,000	AT&T INC 2.35 18-29 05/09A	448,819.00	0.05
335,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	276,719.38	0.03	308,000	AT&T INC 2.45 15-35 15/03S	246,305.14	0.03
224,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	214,852.74	0.02	277,000	AT&T INC 2.60 14-29 17/12A	250,392.48	0.03
535,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	510,904.67	0.06	600,000	AT&T INC 3.15 17-36 04/09A	501,692.40	0.06
100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	85,788.80	0.01	119,000	AT&T INC 3.375 14-34 15/03A	106,109.20	0.01
300,000	WESTPAC SECURITIES 1.099 22-26 24/03A	277,323.00	0.03	570,000	AT&T INC 3.50 13-25 17/12A	563,108.70	0.06
109,000	WEST PO 3.949 22-32 20/09A	103,631.53	0.01	440,000	AT&T INC 3.55 12-32 17/12A	404,505.20	0.04
250,000	WPP FINANCE 2016 1.375 18-25 20/03A	239,388.92	0.03	100,000	ATHENE GLOBAL FUNDIN 0.625 21-28 12/01A	83,205.40	0.01
350,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	289,502.50	0.03	100,000	ATT 3.55 23-25 18/11A	98,869.84	0.01
	<b>United States of America</b>	<b>110,168,353.84</b>	<b>12.24</b>	300,000	ATT 3.95 23-31 30/04A	288,415.20	0.03
300,000	3M CO 1.50 16-31 02/06A	241,821.60	0.03	206,000	ATT INC 2.6 20-38 27/05A	155,638.35	0.02
200,000	3M CO 1.5 14-26 09/11A	184,543.20	0.02	200,000	AUTOLIV 4.25 23-28 15/03A	197,926.96	0.02
100,000	3M CO 1.75 15-30 15/05A	84,939.60	0.01	200,000	AVANTOR FUNDING INC 2.625 20-25 06/11S	190,836.40	0.02
300,000	ABBVIE INC 0.75 19-27 18/11A	265,498.20	0.03	350,000	AVERY DENNISON CORP 1.25 17-25 03/03A	335,011.60	0.04
193,000	ABBVIE INC 1.25 19-31 18/11A	158,003.31	0.02	400,000	BANCO SANTANDER SA 1.625 20-30 22/10A	315,796.80	0.04
150,000	ABBVIE INC 2.125 16-28 17/11A	137,931.30	0.02	450,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	348,661.80	0.04
250,000	ABBVIE INC 2.125 20-29 01/06A	226,344.76	0.03	400,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	385,068.80	0.04
180,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	154,506.60	0.02	385,000	BAXTER INTL INC 1.3 17-25 30/05A	367,057.46	0.04
200,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	153,873.60	0.02	200,000	BAXTER INTL INC 1.3 19-29 15/05A	171,716.40	0.02
200,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	194,150.24	0.02	120,000	BECTON DICKINSON 0.0340 21-25 13/08A	111,330.96	0.01
109,000	ALCON FINANCE CORP 2.375 22-28 31/05A	100,906.03	0.01	100,000	BECTON DICKINSON 1.90 16-26 15/12A	93,640.20	0.01
254,000	ALTRIA GROUP INC 1.7 19-25 15/06A	243,471.70	0.03	300,000	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	273,971.40	0.03
200,000	ALTRIA GROUP INC 2.2 19-27 15/06A	184,922.40	0.02	426,000	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	322,522.04	0.04

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	279,525.00	0.03	100,000	COCA-COLA CO 1 21-41 09/03A	62,045.00	0.01
200,000	BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	171,318.00	0.02	180,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	148,483.80	0.02
300,000	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	241,028.40	0.03	100,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	92,655.46	0.01
300,000	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	160,854.00	0.02	200,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	126,892.00	0.01
277,000	BERKSHIRE HATHAWAY I 0 20-25 12/03A	261,693.53	0.03	250,000	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	199,937.50	0.02
100,000	BERRY GLOBAL INC 1 20-25 02/01S	95,339.40	0.01	700,000	COMCAST CORP 0.00 21-26 14/09A	623,779.80	0.07
100,000	BLACKROCK INC 1.25 15-25 06/05A	95,461.80	0.01	500,000	COMCAST CORP 0.25 20-27 20/05A	438,180.00	0.05
100,000	BLACKSTONE HLDG 1.00 16-26 05/10A	91,029.00	0.01	204,000	COMCAST CORP 0.25 21-29 14/09A	164,605.56	0.02
300,000	BLACKSTONE HOLDINGS 1.5 19-29 10/04A	256,513.20	0.03	400,000	COMCAST CORP 0.7500 20-32 20/02A	309,220.00	0.03
100,000	BLACKSTONE HOLDINGS 3.5 22-34 01/06A	86,550.00	0.01	100,000	COMCAST CORP 1.2500 20-40 20/02A	64,474.80	0.01
49,000	BMW US CAPITAL LLC 1 15-27 20/04A	44,405.76	0.00	100,000	COMPUTERSHARE LTD 1.125 21-31 07/10A	73,290.60	0.01
200,000	BOOKING 3.625 23-28 12/11A	196,336.40	0.02	182,000	DANAHER CORP 2.1 20-26 30/03A	173,041.96	0.02
300,000	BOOKING 4.125 23-33 12/05A	294,013.80	0.03	163,000	DANAHER CORP 2.5 20-30 30/03A	149,441.66	0.02
100,000	BOOKING HOLDING 4.0000 22-26 15/11A	100,409.20	0.01	200,000	DIGITAL EURO FINCO 1.125 19-28 09/10A	170,252.40	0.02
300,000	BOOKING HOLDING 4.2500 22-29 15/05A	301,785.00	0.03	147,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	139,373.64	0.02
350,000	BOOKING HOLDING 4.5000 22-31 15/11A	354,157.30	0.04	200,000	DISCOVERY COMMUNIC 1.90 15-27 19/03A	183,572.00	0.02
300,000	BOOKING HOLDING 4.7500 22-34 15/11A	307,266.00	0.03	200,000	DOVER CORP 0.75 19-27 04/11A	175,460.00	0.02
600,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	567,618.00	0.06	100,000	DOVER CORP 1.25 16-26 09/11	91,970.00	0.01
350,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	301,358.40	0.03	400,000	DOW CHEMICAL CO 0.5 20-27 25/02A	351,816.00	0.04
505,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	470,430.73	0.05	150,000	DOW CHEMICAL CO 1.125 20-32 25/02A	114,810.60	0.01
300,000	BOOKING HOLDINGS INC 2.375 14-24 23/09A	294,978.00	0.03	200,000	DOW CHEMICAL CO 1.875 20-40 25/02A	132,266.79	0.01
700,000	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	612,094.00	0.07	300,000	DUKE ENERGY 3.1 22-28 15/06A	281,838.60	0.03
60,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	57,375.60	0.01	100,000	DUKE ENERGY COR 3.8500 22-34 15/06A	88,945.00	0.01
400,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	317,704.80	0.04	105,000	DXC TECHNOLOGY 1.75 18-26 26/01A	97,542.90	0.01
189,000	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	154,598.22	0.02	186,000	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	172,175.16	0.02
154,000	CARGILL INCORPORATE 3.875 23-30 24/04A	151,246.17	0.02	233,000	ECOLAB INC 2.625 15-25 08/07A	227,225.80	0.03
212,000	CELANESE US HOL 0.6250 21-28 10/09A	168,913.12	0.02	200,000	ELI LILLY & CO 0.5000 21-33 14/09A	147,592.00	0.02
100,000	CELANESE US HOL 2.1250 18-27 01/03A	91,098.00	0.01	100,000	ELI LILLY & CO 0.625 19-31 01/11A	78,671.00	0.01
150,000	CELANESE US HOLDINGS 4.777 22-26 19/07A	148,703.70	0.02	300,000	ELI LILLY & CO 1.1250 21-51 14/09A	154,537.20	0.02
189,000	CELANESE US HOLDINGS 5.337 22-29 19/01A	186,146.10	0.02	300,000	ELI LILLY & CO 1.3750 21-61 14/09A	140,295.00	0.02
100,000	CHUBB INA HOLDI 0.3000 19-24 15/12A	95,353.00	0.01	200,000	ELI LILLY & CO 1.625 15-26 02/06A	189,252.17	0.02
300,000	CHUBB INA HOLDINGS 0.875 19-27 15/06A	267,456.00	0.03	106,000	ELI LILLY & CO 1.70 19-XX 01/11A	66,414.51	0.01
450,000	CHUBB INA HOLDINGS 0.875 19-29 15/12A	368,498.70	0.04	400,000	ELI LILLY & CO 2.125 15-30 03/06A	362,556.80	0.04
500,000	CHUBB INA HOLDINGS 1.55 18-28 15/03A	448,144.00	0.05	100,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	94,749.00	0.01
300,000	CHUBB INA HOLDINGS 2.5 18-38 15/03A	232,419.60	0.03	100,000	EMERSON ELECTRIC CO 2.00 19-29 15/10A	90,190.80	0.01
481,000	CITIGROUP INC 1.25 19-29 10/04A	408,950.04	0.05	300,000	ENEXIS HOLDING N.V 0.375 21-33 14/04A	218,788.20	0.02
350,000	CITIGROUP INC 1.50 16-28 26/10A	308,360.50	0.03	200,000	ENEXIS HOLDING NV 0.625 20-32 17/06A	153,774.00	0.02
317,000	CITIGROUP INC 1.625 18-28 21/03A	284,303.35	0.03	100,000	ENEXIS HOLDING NV 0.75 19-31 02/07A	79,935.60	0.01
450,000	CITIGROUP INC 1.75 15-25 28/01A	435,878.10	0.05	300,000	ENEXIS HOLDING NV 0.875 16-26 28/04A	278,712.00	0.03
300,000	CITIGROUP INC 2.125 14-26 10/09A	283,886.40	0.03	100,000	ENEXIS HOLDING NV 3.625 23-34 12/06A	96,984.60	0.01
200,000	COCA COLA 1.10 16-36 02/09A	141,794.40	0.02	309,000	EQUINIX INC 0.2500 21-27 15/03A	269,788.52	0.03
426,000	COCA COLA 1.625 15-35 09/09A	333,363.75	0.04	300,000	EQUINIX INC 1 21-33 10/03A	221,283.00	0.02
513,000	COCA-COLA CO 0.125 20-29 18/09A	422,871.03	0.05	200,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	169,386.89	0.02
160,000	COCA-COLA CO 0.125 21-29 09/03A	131,826.66	0.01	457,000	EURONET WORLDWIDE 1.375 19-26 22/05A	410,623.64	0.05
300,000	COCA-COLA CO 0.375 20-33 18/09A	218,340.60	0.02	350,000	EXXON MOBIL CORP 0.524 20-28 26/06A	301,403.90	0.03
400,000	COCA-COLA CO 0.4 21-30 06/05A	322,348.80	0.04	400,000	EXXON MOBIL CORP 0.835 20-32 26/06A	302,049.60	0.03
215,000	COCA-COLA CO 0.5 21-33 09/03A	159,216.10	0.02	417,000	EXXON MOBIL CORP 1.408 20-39 26/06A	265,699.06	0.03
600,000	COCA-COLA CO 0.8 20-40 18/09A	366,175.20	0.04	100,000	FEDEX CORP 0.45 19-25 05/08A	93,628.40	0.01
200,000	COCA-COLA CO 0.95 21-36 06/05A	138,720.00	0.02	200,000	FEDEX CORP 0.45 21-29 04/05A	163,094.40	0.02
400,000	COCA-COLA CO 1.125 15-27 09/09A	366,620.00	0.04	300,000	FEDEX CORP 0.95 21-33 04/05A	217,681.80	0.02
400,000	COCA-COLA CO 1.25 19-31 08/03A	335,988.00	0.04	100,000	FEDEX CORP 1.30 19-31 05/08A	81,234.40	0.01
119,000	COCA-COLA CO 1.875 14-26 22/09A	112,998.12	0.01	520,000	FEDEX CORP 1.625 16-27 11/01A	481,012.48	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	278,011.55	0.03	202,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	178,031.89	0.02
634,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	574,741.28	0.06	139,000	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	125,109.45	0.01
50,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	38,688.90	0.00	200,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	180,999.60	0.02
350,000	FIDELITY NATIONAL INF 2 19-30 21/05A	302,890.00	0.03	500,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	428,754.00	0.05
400,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	339,775.20	0.04	500,000	INTERNATIONAL BUSINE 0.65 20-32 11/02A	378,765.00	0.04
500,000	FISERV 4.5 23-31 24/05A	494,975.00	0.05	300,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	187,347.00	0.02
200,000	FISERV INC 1.125 19-27 01/07A	179,380.40	0.02	515,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	417,038.76	0.05
300,000	FISERV INC 1.625 19-30 01/07A	251,330.40	0.03	321,000	JOHNSON CONTROLS INT 4.25 23-35 01/06A	308,397.54	0.03
300,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	284,922.00	0.03	400,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	293,564.00	0.03
285,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	250,089.96	0.03	670,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	647,441.10	0.07
200,000	GENERAL ELECTRIC CO 2.125 17-37 17/05A	152,175.20	0.02	450,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	417,343.50	0.05
230,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	224,158.00	0.02	200,000	JPMORGAN CHASE & CO 3 14-26 19/02A	195,206.00	0.02
300,000	GENERAL MILLS INC 0.1250 21-25 15/11A	276,682.20	0.03	329,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	312,421.03	0.03
300,000	GENERAL MILLS INC 0.45 20-26 15/01A	276,643.20	0.03	236,000	KELLANOVA 1.25 15-25 10/03A	226,767.21	0.03
382,000	GENERAL MILLS INC 3.907 23-29 13/04A	376,430.44	0.04	200,000	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	193,714.00	0.02
200,000	GENERAL MOTORS 0.6500 21-28 07/09A	164,450.40	0.02	104,000	KINDER MORGAN INC 2.25 15-27 16/03A	96,519.28	0.01
334,000	GENERAL MOTORS FIN 0.6000 21-27 20/05A	290,045.60	0.03	166,000	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	139,548.90	0.02
300,000	GENERAL MOTORS FIN 0.85 20-26 26/02A	275,655.00	0.03	100,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	92,639.40	0.01
300,000	GENERAL MOTORS FINAN 1.0 22-25 24/02A	286,365.60	0.03	200,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	192,100.79	0.02
239,000	GENERAL MOTORS FINAN 1.694 18-25 26/03A	230,035.11	0.03	200,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	192,181.60	0.02
340,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	328,616.12	0.04	100,000	MANPOWERGROUP INC 1.75 18-26 22/06A	93,840.80	0.01
100,000	GLOBAL PAYMENTS 4.875 23-31 17/03A	97,349.00	0.01	300,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	277,254.00	0.03
531,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	448,398.70	0.05	400,000	MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	386,458.40	0.04
270,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	197,897.04	0.02	290,000	MASTERCARD 2.10 15-27 01/12A	273,656.76	0.03
480,000	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	386,344.32	0.04	207,000	MASTERCARD INC 1.00 22-29 22/02A	179,247.10	0.02
500,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	408,610.00	0.05	400,000	MCDONALD'S CORP 0.2500 21-28 04/10A	333,000.00	0.04
499,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	477,470.15	0.05	250,000	MCDONALD'S CORP 0.8750 21-33 04/10A	183,540.00	0.02
290,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	244,720.56	0.03	100,000	MCDONALD'S CORP 0.9 19-26 15/06A	92,683.90	0.01
610,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	572,331.65	0.06	200,000	MCDONALD'S CORP 1.50 17-29 28/11A	172,808.30	0.02
490,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	356,865.04	0.04	100,000	MCDONALD'S CORP 1.6000 19-31 15/03A	84,877.60	0.01
598,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	537,231.24	0.06	400,000	MCDONALD'S CORP 1.75 16-28 03/05A	365,947.20	0.04
100,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	91,025.40	0.01	200,000	MCDONALD'S CORP 1.875 15-27 26/05A	186,433.20	0.02
350,000	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	343,266.70	0.04	300,000	MCDONALD'S CORP 3.0000 22-34 31/05A	267,710.40	0.03
300,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	291,549.17	0.03	100,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	98,270.40	0.01
220,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	201,471.16	0.02	222,000	MC DONALD S 2.375 22-29 31/05A	202,824.53	0.02
1,010,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	998,741.68	0.11	600,000	MCKESSON CORP 1.50 17-25 17/11A	569,955.60	0.06
268,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	260,962.32	0.03	100,000	MCKESSON CORP 1.625 18-26 30/10A	93,421.00	0.01
185,000	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	178,079.52	0.02	100,000	MERCK & CO 0.50 16-24 02/11A	96,328.00	0.01
300,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	303,240.60	0.03	100,000	MERCK & CO 2.50 14-34 15/10A	88,000.00	0.01
400,000	IBM CORP 0.8750 22-30 09/02U	330,360.00	0.04	300,000	MERCK & CO INC 1.375 16-36 02/11A	222,304.80	0.02
391,000	IBM CORP 0.875 19-25 31/01A	374,969.78	0.04	126,000	MERCK & CO INC 1.875 14-26 15/10A	118,918.04	0.01
400,000	IBM CORP 0.95 17-25 23/05A	380,540.00	0.04	200,000	METRO LIFE GLOB FUND 3.75 22-30 05/12A	193,296.80	0.02
400,000	IBM CORP 1.2500 22-34 09/02U	302,249.60	0.03	100,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	96,172.60	0.01
700,000	IBM CORP 1.25 19-27 29/01A	642,244.40	0.07	100,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	81,538.60	0.01
400,000	IBM CORP 1.5 17-29 23/05A	352,324.00	0.04	400,000	METROPOLITAN LIFE GL 0.55 20-27 16/06A	353,107.20	0.04
500,000	IBM CORP 1.75 19-31 31/01A	427,177.00	0.05	150,000	MICROSOFT 2.625 13-33 02/05A	138,065.10	0.02
250,000	IBM CORP 2.875 13-25 07/11A	244,264.16	0.03	150,000	MICROSOFT CORP 3.125 13-28 06/12A	146,742.30	0.02
500,000	IBM CORP 3.6250 23-31 06/02A	483,811.00	0.05	300,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	252,400.20	0.03
500,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	491,380.00	0.05	400,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	376,452.00	0.04
400,000	IBM INTL BUSINESS MA 3.75 23-35 06/02A	379,784.80	0.04	200,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	176,336.34	0.02
500,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	457,619.00	0.05	300,000	MONDELEZ INTERNATION 0.25 21-28 17/03A	255,553.20	0.03
200,000	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	191,465.20	0.02	180,000	MONDELEZ INTERNATION 0.75 21-33 17/03A	133,101.00	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	92,889.10	0.01	200,000	PRAXAIR 1.625 14-25 01/12A	190,535.20	0.02
407,000	MONDELEZ INTL INC 1.375 21-41 17/03A	257,463.32	0.03	200,000	PROCTER & GAMBL 0.3500 21-30 05/05A	162,340.80	0.02
200,000	MOODY'S CORPORATION 0.95 19-30 25/02A	164,755.34	0.02	100,000	PROCTER & GAMBLE 0.50 17-24 25/10A	96,500.00	0.01
200,000	MOODY'S CORPORATION 1.75 15-27 09/03A	185,274.00	0.02	100,000	PROCTER & GAMBLE 1.25 17-29 25/10A	87,527.20	0.01
700,000	MORGAN STANLEY 0.406 21-27 30/04A	619,771.60	0.07	100,000	PROCTER & GAMBLE 1.875 18-38 30/10A	77,372.20	0.01
787,000	MORGAN STANLEY 0.497 21-31 08/02A	607,904.09	0.07	400,000	PROCTER & GAMBLE CO 0.625 18-24 30/10A	386,167.20	0.04
450,000	MORGAN STANLEY 1.375 16-26 27/10	413,770.50	0.05	407,000	PROCTER & GAMBLE CO 1.2 18-28 30/10A	362,662.23	0.04
400,000	MORGAN STANLEY 1.75 15-25 30/01A	387,163.20	0.04	559,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	580,614.29	0.06
628,000	MORGAN STANLEY 1.875 17-27 27/04A	581,063.28	0.06	310,000	PROCTER AND GAMBLE 0.9 21-41 04/11A	188,930.12	0.02
436,000	MORGAN STANLEY CAP F.LR 22-26 08/05A	420,605.71	0.05	200,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	197,534.00	0.02
580,000	MORGAN STANLEY CAP F.LR 22-32 07/05A	514,837.00	0.06	100,000	PROCTER AND GAMBLE 3.25 23-31 02/08A	97,188.60	0.01
593,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	444,926.71	0.05	150,000	PROLOGIS 3.00 14-26 02/06A	145,220.70	0.02
150,000	MYLAN INC 2.125 18/25 23/05A	143,982.00	0.02	150,000	PROLOGIS EURO F 1.0000 22-29 08/02A	124,707.00	0.01
200,000	MYLAN NV 3.125 16-28 22/11	183,606.00	0.02	200,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	191,994.00	0.02
100,000	NASDAQ INC 0.875 20-30 13/02A	81,526.20	0.01	200,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	173,206.00	0.02
200,000	NASDAQ INC 0.9 21-33 30/07A	142,429.20	0.02	200,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	172,055.60	0.02
100,000	NASDAQ INC 1.7500 19-29 28/03A	87,921.00	0.01	239,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	202,196.39	0.02
297,000	NASDAQ INC 4.5000 23-32 15/02A	294,368.58	0.03	200,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	141,880.00	0.02
250,000	NATIONAL GRID 0.41 22-26 20/01A	229,204.50	0.03	400,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	295,725.60	0.03
100,000	NATIONAL GRID 1.054 22-31 20/01A	78,552.60	0.01	100,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	53,079.80	0.01
329,000	NESTLE HOLDING 0.875 17-25 18/07A	312,587.82	0.03	300,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	197,812.80	0.02
400,000	NETFLIX INC 3.6250 19-30 15/06S	379,324.00	0.04	300,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	218,585.40	0.02
359,000	NETFLIX INC 3.625 17-27 05/02S	351,231.24	0.04	300,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	261,583.80	0.03
500,000	NETFLIX INC 3.8750 19-29 15/11S	484,546.00	0.05	300,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	291,579.60	0.03
370,000	NETFLIX INC 4.625 18-29 15/05S	373,071.00	0.04	200,000	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	99,654.80	0.01
300,000	NEW YORK LIFE G 0.2500 21-28 04/10A	250,452.90	0.03	139,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	106,396.16	0.01
300,000	NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	292,039.20	0.03	200,000	PUBLIC STORAGE INC 0.875 20-32 24/01A	149,949.19	0.02
100,000	NORTHWESTERN MUTUAL 4.109 23-30 15/03A	99,136.00	0.01	100,000	PVH CORP 3.125 17-27 15/12S	94,043.00	0.01
300,000	NY LIFE GL FUNDING 0.25 20-27 23/01A	266,191.20	0.03	218,000	REALTY INCOME CORP 4.875 23-30 06/07A	216,517.27	0.02
257,000	ORACLE CORP 3.125 13-25 10/07A	253,044.77	0.03	218,000	REALTY INCOME CORP 5.125 23-34 06/07A	216,094.68	0.02
300,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	287,107.20	0.03	150,000	RELAX CAPITAL INC 1.30 15-25 12/05A	143,020.80	0.02
250,000	PEPSI 0.7500 19-27 18/03A	226,122.50	0.03	100,000	RTX CORPORATION 2.15 18-30 18/05A 18/05A	87,041.80	0.01
500,000	PEPSICO INC 0.4000 20-32 09/10A	372,436.00	0.04	500,000	SOUTHERN CO 1.875 21-81 15-09A	394,060.00	0.04
450,000	PEPSICO INC 0.5 20-28 06/05A	390,345.30	0.04	200,000	SOUTHERN POWER CO 1.85 16-26 20/06A	188,530.40	0.02
367,000	PEPSICO INC 0.75 21-33 14/10A	274,519.67	0.03	414,000	STRYKER CORP 0.25 19-24 03/12A	395,803.04	0.04
100,000	PEPSICO INC 0.8750 19-39 16/10A	63,083.00	0.01	200,000	STRYKER CORP 0.75 19-29 01/03A	168,744.00	0.02
250,000	PEPSICO INC 1.0500 20-50 09/10A	135,249.00	0.02	300,000	STRYKER CORP 1.00 19-31 03/12A	236,301.60	0.03
212,000	PEPSICO INC 1.125 19-31 18/03A	176,262.31	0.02	379,000	STRYKER CORP 2.125 18-27 30/11A	353,074.88	0.04
100,000	PEPSICO INC 2.625 14-26 28/04A	97,153.40	0.01	200,000	STRYKER CORP 2.6250 18-30 30/11A	182,184.00	0.02
350,000	PFIZER INC 1.00 17-27 06/03A	320,946.50	0.04	229,000	THERMO FISHER SCIEN 1.95 17-29 24/07A	205,724.44	0.02
400,000	PHILIP MORRIS 2.75 13-25 19/03A	392,695.20	0.04	100,000	THERMO FISHER SCIEN 2.00 14-25 15/04A	96,948.00	0.01
100,000	PHILIP MORRIS 2.875 14-29 14/05A	92,973.80	0.01	200,000	THERMO FISHER SCIEN 2.875 17-37 24/07A	170,034.40	0.02
200,000	PHILIP MORRIS INTERN 0.125 19-26 03/08A	179,142.00	0.02	400,000	THERMO FISHER SCIEN 0.1250 19-25 01/03A	377,998.40	0.04
300,000	PHILIP MORRIS INTERN 0.8 19-31 01/08A	227,391.00	0.03	363,000	THERMO FISHER SCIEN 0.50 19-28 01/03A	313,337.24	0.03
319,000	PHILIP MORRIS INTERN 1.45 19-39 01/08A	186,172.55	0.02	300,000	THERMO FISHER SCIEN 0.75 16-24 12/09A	290,594.41	0.03
198,000	PHILIP MORRIS INTL 0.625 17-24 08/11A	190,694.19	0.02	300,000	THERMO FISHER SCIEN 0.875 19-31 01/10A	236,166.60	0.03
140,000	PHILIP MORRIS INTL 1.875 17-37 06/11A	92,601.60	0.01	168,000	THERMO FISHER SCIEN 1.375 16-28 12/09A	149,348.64	0.02
100,000	PHILIP MORRIS INTL 2.00 16-36 09/05A	70,161.80	0.01	200,000	THERMO FISHER SCIEN 1.40 17-26 23/01A	188,921.20	0.02
400,000	PHILIP MORRIS INTL 2.875 14-26 03/03A	388,996.00	0.04	102,000	THERMO FISHER SCIEN 1.45 17-27 16/03A	94,130.70	0.01
276,000	PPG INDUSTRIES 0.875 16-25 03/11A	258,279.70	0.03	300,000	THERMO FISHER SCIEN 1.5 19-39 01/10A	199,230.00	0.02
200,000	PPG INDUSTRIES 1.40 15-27 13/03A	182,408.00	0.02	247,000	THERMO FISHER SCIEN 1.75 20-27 02/04A	229,610.21	0.03
234,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	217,550.73	0.02	600,000	THERMO FISHER SCIEN 1.875 19-49 01/10A	352,140.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	THERMO FISHER SCIENT 2.375 20-32 02/04A	88,020.20	0.01		<b>Australia</b>	<b>90,244.60</b>	<b>0.01</b>
100,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	98,440.80	0.01	100,000	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	90,244.60	0.01
321,000	THERMO FISHER SCIENT 3.65 22-34 21/11A	305,230.55	0.03		<b>Austria</b>	<b>1,910,048.86</b>	<b>0.21</b>
100,000	TOYOTA MOTOR 0.625 17-24 21/11A	96,271.00	0.01	100,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	91,488.00	0.01
450,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	385,879.50	0.04	300,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	252,067.33	0.03
320,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	289,112.34	0.03	300,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	277,365.00	0.03
300,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	295,441.80	0.03	200,000	ERSTE GROUP BANK AG FL.R 23-31 16/01A	194,902.00	0.02
400,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	399,961.60	0.04	90,000	OMV AG FL.R 15-XX 09/12A	91,800.00	0.01
278,000	UNILEVER CAPITAL 3.4000 23-33 06/06A	264,719.94	0.03	200,000	OMV AG FL.R 20-XX 01/09A	167,394.93	0.02
100,000	UNILEVER CAPITAL CORP3.30 23-29 06/06U	97,695.00	0.01	300,000	OMV AG FL.R 20-XX 31/12A	270,000.00	0.03
100,000	UNITED PARCEL 1.00 16-28 28/11A	87,329.60	0.01	300,000	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	294,447.60	0.03
200,000	UNITED PARCEL 1.50 17-32 15/11A	162,744.00	0.02	100,000	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	86,956.00	0.01
330,000	UNITED PARCEL 1.625 15-25 15/11A	315,313.02	0.04	200,000	VIENNA INSURANCE GRP FL.R 22-42 15/06A	183,628.00	0.02
700,000	VERIZON COMM 0.875 19-27 08/04A	627,573.80	0.07		<b>Belgium</b>	<b>4,415,363.56</b>	<b>0.49</b>
250,000	VERIZON COMM 1.125 21-35 19/09A	171,590.00	0.02	400,000	AGEAS NV FL.R 20-51 24/11A	289,945.63	0.03
400,000	VERIZON COMM 2.625 14-31 01/12A31 01/12A	354,612.00	0.04	100,000	ARGENTA SPAARBANK FL.R 22-27 29/11A	100,728.91	0.01
500,000	VERIZON COMM 3.25 14-26 17/02A	490,299.00	0.05	200,000	BELFIUS BANQUE SA FL.R 21-34 06/04A	158,342.00	0.02
534,000	VERIZON COMM 4.25 22-30 31/10A	531,399.42	0.06	200,000	BELFIUS SANV FL.R 23-33 19/04A	194,770.00	0.02
558,000	VERIZON COMM 4.75 22-34 31/10A	566,104.39	0.06	200,000	ELIA GROUP SANV FL.R 23-XX 15/06A	199,530.40	0.02
400,000	VERIZON COMMUNICATIO 0.375 21-29 22/03A	326,240.00	0.04	500,000	KBC GROUPE FL.R 1.5 22-26 29/03A	478,183.67	0.05
300,000	VERIZON COMMUNICATIO 0.75 21-32 22/03A	224,998.80	0.02	500,000	KBC GROUPE FL.R 22-27 23/11A	498,247.00	0.06
518,000	VERIZON COMMUNICATIO 1.3 20-33 18/05A	393,461.40	0.04	300,000	KBC GROUPE FL.R 22-28 21/01A	265,605.60	0.03
300,000	VERIZON COMMUNICATIO 1.85 20-40 18/05A	200,922.00	0.02	200,000	KBC GROUPE FL.R 23-33 25/04A	194,437.73	0.02
250,000	VERIZON COMMUNICATION 0.875 16-25 02/04A	238,531.00	0.03	300,000	KBC GROUPE SA FL.R 17-29 18/09A	287,910.00	0.03
400,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	351,003.20	0.04	500,000	KBC GROUPE SA FL.R 19-29 03/12A	469,063.00	0.05
500,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	462,273.00	0.05	400,000	KBC GROUPE SA FL.R 20-26 10/09A	368,440.00	0.04
100,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	64,592.60	0.01	200,000	KBC GROUPE SA FL.R 20-27 16/06A	181,096.00	0.02
350,000	VERIZON COMMUNICATION 1.875 17-29 26/10A	307,347.60	0.03	300,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	272,692.80	0.03
919,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	749,475.75	0.08	300,000	KBC GROUPE SA FL.R 21-31 07/12A	259,376.02	0.03
178,000	VF CORP 0.25 20-28 25/02A	146,785.92	0.02	200,000	KBC GROUPE SA FL.R 23-30 19/04A	196,994.80	0.02
210,000	VF CORP 0.625 20-32 25/02A	148,519.14	0.02		<b>Czech Republic</b>	<b>302,541.70</b>	<b>0.03</b>
180,000	VF CORP 4.125 23-26 07/03A	177,344.64	0.02	100,000	CESKA SPORITELNA AS FL.R 22-25 14/11A	101,323.40	0.01
100,000	VF CORP 4.25 23-29 07/03A	96,610.00	0.01	100,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	100,904.20	0.01
405,000	VIATRIS INC 2.25 16-24 22/11A	395,098.56	0.04	100,000	RAIFFEISENBANK AS FL.R 23-26 19/01A	100,314.10	0.01
400,000	VISA 2.0 22-29 15/06A	363,805.60	0.04		<b>Denmark</b>	<b>2,609,043.21</b>	<b>0.29</b>
522,000	VISA INC 1.5 22-26 15/06A	491,432.72	0.05	200,000	DANSKE BANK A/S FL.R 19-30 12/02A	189,008.80	0.02
200,000	VISA INC 2.3750 22-34 15/06A	174,276.00	0.02	282,000	DANSKE BANK A/S FL.R 22-27 17/02A	261,188.96	0.03
200,000	WALGREENS BOOTS 2.125 14-26 20/11A	185,430.80	0.02	200,000	DANSKE BANK AS FL.R 21-29 09/06A6A	167,012.80	0.02
100,000	WAL MART INC 2.55 14-26 08/04A	96,786.00	0.01	396,000	DANSKE BK FL.R 23-30 21/06A	393,914.66	0.04
400,000	WAL-MART STORES INC 4.875 09-29 21/09A	425,218.40	0.05	300,000	DANSKE BK FL.R 23-31 10/01A	294,861.00	0.03
702,000	WELLS FARGO 1.00 16-27 02/02A	628,193.12	0.07	150,000	JYSKE BANK A/S FL.R 21-28 17/02A	129,378.00	0.01
437,000	WELLS FARGO 1.5 17-27 24/05A	395,669.25	0.04	350,000	JYSKE BANK DNK FL.R 22-26 11/04A	349,107.50	0.04
400,000	WELLS FARGO AND CO 0.625 19-30 25/03A	314,152.00	0.03	100,000	JYSKE BANK DNK FL.R 23-28 26/10A	99,835.09	0.01
1,014,000	WELLS FARGO AND CO 1.375 16-26 26/10A	928,753.02	0.10	200,000	NYKREDIT FL.R 22-32 29/12A	196,170.00	0.02
400,000	WELLS FARGO CO 0.625 20-30 14/02A	309,770.40	0.03	100,000	ORSTED FL.R 17-XX 24/11A	95,859.60	0.01
500,000	WELLS FARGO CO 1.625 15-25 02/06A	478,544.00	0.05	300,000	ORSTED FL.R 19-XX 09/12A	251,010.00	0.03
409,000	WELLS FARGO CO 2.00 15-26 27/04A	386,689.86	0.04	200,000	SYDBANK AS FL.R 21-26 10/11A	181,696.80	0.02
200,000	WESTLAKE CORP 1.625 19-29 17/07A	166,522.40	0.02		<b>Finland</b>	<b>1,166,001.45</b>	<b>0.13</b>
100,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	90,128.40	0.01	326,000	NORDEA BK PUBL FL.R 23-26 10/02A	321,826.55	0.04
250,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	222,043.00	0.02	400,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	373,469.60	0.04
200,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	189,680.80	0.02	100,000	SAMPO PLC FL.R 19-49 23/05A	88,626.30	0.01
<b>Floating rate notes</b>		<b>127,287,790.59</b>	<b>14.14</b>				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
500,000	SAMPO PLC FL.R 20-52 03/09A	382,079.00	0.04	400,000	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	383,699.80	0.04
	<b>France</b>	<b>26,116,117.39</b>	<b>2.90</b>	300,000	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	259,884.60	0.03
500,000	AXA FL.R 22-43 10/03A	450,250.00	0.05	100,000	DANONE SA FL.R 21-XX 16/12A	87,014.00	0.01
400,000	AXA SA FL.R 23-43 11/07A	391,355.62	0.04	100,000	ENGIE SA FL.R 19-XX 08/07A	93,008.80	0.01
300,000	AXA SA FL.R 14-XX 07/11A	293,668.20	0.03	100,000	ENGIE SA FL.R 19-XX 28/02AA	97,000.00	0.01
200,000	AXA SA FL.R 14-XX 08/10A	193,600.00	0.02	500,000	ENGIE SA FL.R 20-XX 30/11A	410,096.17	0.05
774,000	AXA SA FL.R 16-47 06/07A	729,482.62	0.08	200,000	GROUPE DES ASSUR FL.R 21-42 21/04A	145,812.00	0.02
300,000	AXA SA FL.R 18-49 28/05A	268,920.60	0.03	200,000	LA BANQUE POSTALE FL.R 20-26 17/06A	186,732.00	0.02
325,000	AXA SA FL.R 21-41 07/04A	246,382.50	0.03	100,000	LA BANQUE POSTALE FL.R 20-31 26/01A	89,687.00	0.01
600,000	AXA SA FL.R 22-42 10/07A	447,009.60	0.05	400,000	LA BANQUE POSTALE FL.R 21-32 02/02A	329,931.20	0.04
600,000	BFCM FL.R 22-32 16/06A	565,868.40	0.06	200,000	LA BANQUE POSTALE FL.R 22-28 09/02A	177,453.60	0.02
500,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	480,730.52	0.05	100,000	LA BANQUE POSTALE FL.R 22-34 05/03A	96,569.80	0.01
400,000	BNP PARIBAS FL.R 20-29 17/04A	341,888.00	0.04	300,000	LA MONDIALE FL.R 14-XX 17/12A	292,500.00	0.03
600,000	BNP PARIBAS FL.R 21-30 11/07A	483,640.80	0.05	200,000	ORANGE SA FL.R 14-26 01/10AA	198,790.00	0.02
300,000	BNP PARIBAS FL.R 23-29 13/01A	297,664.80	0.03	100,000	ORANGE SA FL.R 19-XX15/04A	95,000.00	0.01
400,000	BNP PARIBAS FL.R 23-29 23/02A	394,500.80	0.04	200,000	ORANGE SA FL.R 19-XX 19/03A	178,000.00	0.02
400,000	BNP PARIBAS FL.R 23-31 13/04A	388,952.00	0.04	100,000	ORANGE SA FL.R 21-XX 11/05A	79,750.00	0.01
200,000	BNP PARIBAS SA FL.R 18-30 20/11A	188,156.80	0.02	400,000	ORANGE SA FL.R 23-XX 18/04A	393,742.40	0.04
300,000	BNP PARIBAS SA FL.R 19-26 04/06A	281,775.54	0.03	200,000	SCOR SE FL.R 15-46 08/06A	188,526.40	0.02
200,000	BNP PARIBAS SA FL.R 20-27 14/10A	176,947.20	0.02	200,000	SCOR SE FL.R 16-48 27/05A	188,339.20	0.02
300,000	BNP PARIBAS SA FL.R 20-28 01/09A	255,873.60	0.03	400,000	SOCIETE GENERALE FL.R 21-27 02/12A	351,087.69	0.04
600,000	BNP PARIBAS SA FL.R 20-28 19/02A	523,069.05	0.06	300,000	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	284,481.00	0.03
400,000	BNP PARIBAS SA FL.R 20-32 15/01A	345,224.00	0.04	400,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	345,188.80	0.04
100,000	BNP PARIBAS SA FL.R 21-30 19/01A	80,400.00	0.01	400,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	360,974.40	0.04
400,000	BNP PARIBAS SA FL.R 21-33 31/08A3 31/08A	318,736.83	0.04	400,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	365,524.80	0.04
600,000	BNP PARIBAS SA FL.R 22-28 25/07A	560,772.00	0.06	200,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	163,380.00	0.02
600,000	BNP PARIBAS SA FL.R 22-32 31/03A	539,614.80	0.06	200,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	197,988.80	0.02
400,000	BPCE FL.R 22-28 14/01A	350,252.00	0.04	300,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	287,670.00	0.03
100,000	BPCE FL.R 23-33 01/06A	100,726.00	0.01	400,000	TOTALENERGIES FLR 22-99 31/12A	349,000.00	0.04
300,000	BPCE FL.R 23-34 14/06A	294,747.94	0.03	860,000	TOTALENERGIES SE FL.R 15-XX 26/02A	820,225.00	0.09
300,000	BPCE SA FL.R 22-29 02/03A	263,491.20	0.03	540,000	TOTALENERGIES SE FL.R 16-XX 06/10A	506,925.00	0.06
400,000	BPCE SA FL.R 23-30 02/03A	398,044.00	0.04	100,000	TOTALENERGIES SE FL.R 20-XX 04/09A	77,043.53	0.01
400,000	BPCE SA FL.R 23-35 25/01A	383,595.20	0.04	467,000	TOTALENERGIES SE FL.R 21-XX 25/01A	389,598.95	0.04
200,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	193,940.00	0.02	741,000	TOTALENERGIES SE FL.R 21-XX 25/01A	532,593.75	0.06
400,000	CA ASSURANCES SA FL.R 18-48 29/01AA	350,090.40	0.04	300,000	UNIBAIL-RODAMCO FL.R 18-XX 25/04A	244,500.00	0.03
300,000	CNP ASSURANCES 2.5 20-51 30/06A	238,342.80	0.03	400,000	UNIBAIL RODAMCO SE FL.R 23-99 31/12A	358,804.66	0.04
200,000	CNP ASSURANCES FL.R 14-45 05/06A	195,742.00	0.02	600,000	VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A4A	491,954.40	0.05
100,000	CNP ASSURANCES FL.R 14-XX 18/11A	97,750.00	0.01	100,000	VEOLIA ENVIRONNEMENT FL.R 21-XX XX/XXA	83,728.00	0.01
200,000	CNP ASSURANCES FL.R 15-47 10/06A	195,240.00	0.02		<b>Germany</b>	<b>12,927,265.24</b>	<b>1.44</b>
100,000	CNP ASSURANCES FL.R 19-50 27/07A	79,463.40	0.01	500,000	ALLIANZ SE FL.R 14-XX 19/08A	487,750.00	0.05
100,000	CNP ASSURANCES FL.R 23-52 18/07A	94,272.80	0.01	900,000	ALLIANZ SE FL.R 15-45 07/07A	852,930.00	0.09
300,000	CREDIT AGRICOLE FL.R 15-XX 13/01A	291,750.00	0.03	400,000	ALLIANZ SE FL.R 17-47 06/07A	374,597.60	0.04
400,000	CREDIT AGRICOLE FL.R 16-48 27/09A	380,120.00	0.04	500,000	ALLIANZ SE FL.R 19-49 25/09A	398,300.00	0.04
400,000	CREDIT AGRICOLE FL.R 21-29 21/09A	328,444.00	0.04	400,000	ALLIANZ SE FL.R 20-50 22/05A	325,802.40	0.04
600,000	CREDIT AGRICOLE SA FL.R 20-26 22/04A	568,689.60	0.06	500,000	ALLIANZ SE FL.R 22-38 07/09A	483,856.00	0.05
400,000	CREDIT AGRICOLE SA FL.R 20-30 05/06A	376,208.00	0.04	300,000	ALLIANZ SE FL.R 22-52 05/07A	272,578.20	0.03
400,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	397,520.00	0.04	100,000	CMZB FRANCFORT FL.R 22-32 06/12A	98,790.00	0.01
300,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	280,483.80	0.03	500,000	CMZB FRANCFORT FL.R 23-30 18/01A	492,728.00	0.05
100,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	88,132.00	0.01	300,000	CMZB FR FL.R 22-28 21/03A	295,015.20	0.03
400,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	393,332.00	0.04	100,000	COMMERZBANK AG FL.R 20-26 24/03A	94,153.80	0.01
200,000	CREDIT LOGEMENT FL.R 17-29 28/11A	189,278.22	0.02	300,000	COMMERZBANK AG FL.R 20-30 05/12A	286,975.08	0.03
200,000	CREDIT LOGEMENT FL.R 21-34 15/02A	159,772.00	0.02	200,000	COMMERZBANK AG FL.R 21-31 29/12A	166,576.00	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	COMMERZBANK AG FL.R 22-27 14/09A	94,711.00	0.01	282,000	BK IRELAND GROUP FL.R 23-28 16/07A	283,728.09	0.03
300,000	COMMERZBANK AG FL.R 23-33 05/10A	296,280.00	0.03	258,000	PERMANENT TSB GROUP FL.R 23-28 25/04A	261,018.60	0.03
200,000	DEUTSCHE BAHN FINANCE FL.R 19-XX 18/10A	157,600.00	0.02	198,000	PERMANENT TSB GROUP FL.R 23-29 30/06A	200,488.86	0.02
200,000	DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	185,035.60	0.02	300,000	ZURICH FIN IRELAND FL.R 20-50 17/09A	239,646.00	0.03
600,000	DEUTSCHE BANK A FL.R 22-28 23/02A	535,711.20	0.06		<b>Italy</b>	<b>8,141,223.96</b>	<b>0.90</b>
300,000	DEUTSCHE BANK AG FL.R 20-25 19/11A	286,973.82	0.03	500,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	499,956.00	0.06
300,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	279,311.40	0.03	430,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	425,768.80	0.05
500,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	395,883.00	0.04	206,000	CREDITO EMILIANO SPA FL.R 22-28 19/01A	183,957.18	0.02
500,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	484,100.00	0.05	200,000	ENEL FL.R 23-XX 16/07A	201,956.80	0.02
600,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	534,785.89	0.06	200,000	ENEL SPA FL.R 18-81 24/11A	184,960.25	0.02
100,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	99,651.00	0.01	152,000	ENEL SPA FL.R 19-80 24/05A	146,660.24	0.02
700,000	DEUTSCHE BANK FL. 22-30 05/09A	673,577.80	0.07	100,000	ENEL SPA FL.R 20-XX 10/03A	87,625.00	0.01
200,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	175,029.60	0.02	200,000	ENEL SPA FL.R 23-XX 16/07A	201,247.60	0.02
200,000	DEUTSCHE BOERSE FL.R 22-48 23/06A	175,152.00	0.02	400,000	ENI SPA FL.R 20-XX 13/01A	370,646.67	0.04
200,000	ENBW ENERGIE 1.375 21-81 31/08A	159,300.00	0.02	600,000	ENI SPA FL.R 20-XX 13/10A	504,000.00	0.06
200,000	ENBW ENERGIE B-W AG FL.R 19-79 05/08A	169,770.00	0.02	400,000	ENI SPA FL.R 21-99 31/12A	341,500.00	0.04
100,000	ENBW ENERGIE FL.R 19-79 05/11A	94,980.40	0.01	200,000	ENI SPA FL.R 21-XX 11/05A	157,113.33	0.02
100,000	ENBW ENERGIE FL.R 21-81 31/08A	70,244.00	0.01	100,000	FINECO BANK SPA FL.R 21-27 21/10A	87,754.80	0.01
100,000	EVONIK INDUSTRIES FL.R 21-81 02/12A	83,569.40	0.01	300,000	MEDIOBANCA DI C FL.R 23-28 14/03A	299,242.20	0.03
240,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	214,838.40	0.02	250,000	MEDIOBANCA FL.R 21-28 02/11A	212,533.50	0.02
100,000	HAMBURG COMMERC FL.R 21-26 22/09A	89,994.00	0.01	100,000	MEDIOBANCA FL.R 22-29 07/02A	99,219.00	0.01
100,000	HANNOVER RUCKVERSICH FL.R 22-43 26/08A	101,790.00	0.01	200,000	SOC CATTOLICA ASSI FL.R 17-47 14/12A	191,900.00	0.02
200,000	HANNOVER RUECK SE FL.R 14-XX 26/06A	191,740.00	0.02	360,000	TERNA RETE ELETRICAS FL.R 22-49 31/12U	309,636.00	0.03
300,000	HANNOVER RUECK SE FL.R 19-39 09/10A	235,815.00	0.03	500,000	UNICREDIT FL.R 22-28 18/01A	442,395.00	0.05
400,000	LB HESSEN-THUERINGEN FL.R 22-32 15/09A	370,734.53	0.04	450,000	UNICREDIT FL.R 23-29 16/02A	433,885.50	0.05
50,000	MERCK KGAA FL.R 14-74 12/12A	49,099.00	0.01	309,000	UNICREDIT FL.R 23-29 17/01A	308,103.90	0.03
200,000	MERCK KGAA FL.R 19-79 25/06A	191,360.00	0.02	400,000	UNICREDIT SPA FL.R 19-29 23/09A	382,000.00	0.04
100,000	MERCK KGAA FL.R 19-79 25/06A	88,174.40	0.01	712,000	UNICREDIT SPA FL.R 20-26 16/06A	673,110.56	0.07
400,000	MERCK KGAA FL.R 20-80 09/09A	359,000.00	0.04	300,000	UNICREDIT SPA FL.R 20-26 20/01A	285,751.20	0.03
500,000	MUENCHENER RUECK FL.R 20-41 26/05A	378,550.52	0.04	450,000	UNICREDIT SPA FL.R 20-27 22/07A	416,078.43	0.05
400,000	MUENCHENER RUECK FL.R 21-42 26/05A	284,923.20	0.03	600,000	UNICREDIT SPA FL.R 20-32 15/01A	527,605.20	0.06
500,000	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	452,581.00	0.05	200,000	UNICREDIT SPA FL.R 21-29 05/07A	166,616.80	0.02
300,000	TALANX AG FL.R 17-47 05/12A	263,461.20	0.03		<b>Japan</b>	<b>1,024,388.14</b>	<b>0.11</b>
100,000	TALANX AG FL.R 21-42 01/12A	73,485.60	0.01	200,000	MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	198,961.60	0.02
	<b>Hong Kong</b>	<b>79,558.51</b>	<b>0.01</b>	752,000	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	743,782.14	0.08
100,000	AIA GROUP LTD FL.R 21-33 09/09A	79,558.51	0.01	100,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	81,644.40	0.01
	<b>Hungary</b>	<b>101,597.80</b>	<b>0.01</b>		<b>Luxembourg</b>	<b>710,998.40</b>	<b>0.08</b>
100,000	OTP BANK FL.R 22-26 04/03A	101,597.80	0.01	100,000	AROUNDTOWN SA FL.R 19-XX 12/01A	38,150.00	0.00
	<b>Ireland</b>	<b>3,827,912.83</b>	<b>0.43</b>	100,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	32,550.00	0.00
200,000	AIB GROUP PLC FL.R 19-29 19/11A	190,272.00	0.02	300,000	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	141,354.60	0.02
200,000	AIB GROUP PLC FL.R 20-31 30/09A	184,664.00	0.02	200,000	HELVETIA EUROPE FL.R 20-41 30/06A	159,410.40	0.02
300,000	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	294,006.90	0.03	300,000	SWISS RE FINANCE LUX FL.R 19-50 30/04A	253,237.80	0.03
300,000	AIB GROUP PLC FL.R 22-28 04/04A	274,524.60	0.03	200,000	TLG FINANCE SARL FL.R 19-XX 31/12A	86,295.60	0.01
200,000	AIB GROUP PLC FL.R 22-29 16/02A	205,805.60	0.02		<b>Netherlands</b>	<b>15,578,976.66</b>	<b>1.73</b>
300,000	AIB GROUP PLC FL.R 23-29 23/07A	295,380.00	0.03	400,000	ABN AMRO BANK NV FL.R 22-33 22/02A	390,409.60	0.04
200,000	BANK OF IRELAND GRP FL.R 19-25 25/11A	192,042.00	0.02	154,000	ACHMEA BV FL.R 15-XX 04/02AA	149,765.00	0.02
382,000	BANK OF IRELAND GRP FL.R 21-27 10/03A	342,316.32	0.04	100,000	ADECCO INTL FIN SERV FL.R 21-82 21/03A	79,625.00	0.01
150,000	BANK OF IRELAND GRP FL.R 21-31 11/08A	133,172.70	0.01	100,000	ALLIANDER NV FL.R 18-49 31/12A	92,753.60	0.01
309,000	BANK OF IRELAND GRP FL.R 22-26 05/06A	294,705.04	0.03	300,000	ARGENTUM NETHLD FL.R 15-XX 16/06A	291,387.00	0.03
297,000	BANK OF IRELAND GRP FL.R 23-31 04/07A	296,673.30	0.03	300,000	ARGENTUM NETHLD FL.R 16-46 01/10A	284,101.80	0.03
136,000	BK IRELAND FL.R 22-33 01/03A	139,468.82	0.02	95,000	ASR NEDERLAND NV FL.R 14-XX 30/09A	93,337.50	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 ASR NEDERLAND NV FL.R 15-45 29/09A	98,198.40	0.01	400,000 DNB BANK ASA FL.R 23-28 19/07A	401,595.20	0.04
100,000 ASR NEDERLAND NV FL.R 19-49 02/05A	87,012.00	0.01	195,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	172,238.43	0.02
500,000 ASR NEDERLAND NV FL.R 22-43 07/12A	512,453.60	0.06			
400,000 COOPERATIEVE RABOBAN FL.R 20-28 05/05A	353,736.00	0.04	<b>Poland</b>	<b>100,222.80</b>	<b>0.01</b>
200,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	176,719.20	0.02	100,000 PKO BANK POLSKI FL.R 23-26 01/02A	100,222.80	0.01
500,000 COOPERATIEVE RABOB FL.R 23-29 25/04A	493,277.00	0.05			
179,000 CTP NV FL.R 21-27 18/02A	148,598.64	0.02	<b>Portugal</b>	<b>176,510.00</b>	<b>0.02</b>
200,000 DE VOLKSBANK NV FL.R 20-30 22/10AA	183,620.00	0.02	200,000 CAIXA GERAL DE FL.R 21-27 21/09A	176,510.00	0.02
158,000 ELM BV FL.R 15-XX 01/09A	147,766.34	0.02			
200,000 ELM BV FL.R 16-XX 19/05A	190,028.00	0.02	<b>Romania</b>	<b>205,895.12</b>	<b>0.02</b>
200,000 ELM BV FL.R 17-47 29/09A	181,901.60	0.02	200,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	205,895.12	0.02
100,000 IBERDROLA INTL BV FL.R 19-XX 12/02A	97,200.00	0.01			
500,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	409,640.50	0.05	<b>Spain</b>	<b>9,138,062.29</b>	<b>1.02</b>
400,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	361,396.00	0.04	100,000 ABANCA CORP BANCA FL.R 21-27 08/09A9A	86,740.00	0.01
300,000 IBERDROLA INTL BV FL.R 21-XX 09/02A	259,701.40	0.03	200,000 ABANCA CORPORACION B FL.R 23-26 18/05A	199,783.60	0.02
400,000 IBERDROLA INTL BV FL.R 21-XX 09/02A12A	309,455.04	0.03	400,000 ABAN CO FL.R 22-28 14/09A	394,417.60	0.04
400,000 ING GROEP NV FL.R 21-25 29/11A	380,858.40	0.04	300,000 BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	282,069.00	0.03
400,000 ING GROEP NV FL.R 21-28 29/09A	339,261.60	0.04	200,000 BANCO DE BADELL FL.R 23-29 07/06A	199,478.80	0.02
300,000 ING GROEP NV FL.R 21-32 16/11A	250,246.80	0.03	300,000 BANCO DE SABADELL FL.R 22-28 10/11A	302,031.00	0.03
300,000 ING GROUP NV FL.R 17-29 26/09A	287,682.00	0.03	300,000 BANCO DE SABADELL SA FL.R 19-25 07/11A	286,941.79	0.03
200,000 ING GROUP NV FL.R 18-30 22/03A	189,048.00	0.02	100,000 BANCO DE SABADELL SA FL.R 20-27 11/09A	91,798.80	0.01
300,000 ING GROUP NV FL.R 19-25 03/09A	288,639.00	0.03	500,000 BANCO NTANDER FL.R 23-33 23/08A	495,511.00	0.06
300,000 ING GROUP NV FL.R 19-30 13/11A	271,726.80	0.03	700,000 BANCO SANTANDER FL.R 22-26 27/09A	690,186.00	0.08
500,000 ING GROUP NV FL.R 20-31 26/05A	459,974.00	0.05	300,000 BANCO SANTANDER SA FL.R 21-29 24/06A	251,113.20	0.03
400,000 ING GROUP NV FL.R 22-26 23/05A	385,485.60	0.04	400,000 BANQUE FED CRED 1.25 17-27 26/05A	333,184.00	0.04
800,000 ING GROUP NV FL.R 22-27 16/02A	740,763.20	0.08	300,000 BBVA FL.R 23-26 10/05A	298,527.00	0.03
400,000 ING GROUP NV FL.R 22-33 14/11A	411,708.00	0.05	100,000 BBVA FL.R 23-31 13/01A	98,580.00	0.01
400,000 ING GROUP NV FL.R 22-33 24/08A	376,891.20	0.04	400,000 BBVA SA FL.R 21-27 24/03A	360,914.40	0.04
247,000 JT INTERNATIONAL FIN FL.R 20-83 07/10A	216,433.75	0.02	200,000 CAIXABANK FL.R 23-34 19/07A	196,136.80	0.02
300,000 NN GROUP NV FL.R 14-XX 15/07A	289,833.00	0.03	300,000 CAIXABANK SA FL.R 18-30 17/04A	283,116.60	0.03
300,000 NN GROUP NV FL.R 17-48 13/01A	284,550.00	0.03	200,000 CAIXABANK SA FL.R 20-26 10/07A	187,618.40	0.02
189,000 NN GROUP NV FL.R 22-43 01/03A	174,878.69	0.02	400,000 CAIXABANK SA FL.R 20-26 18/11A11A	364,824.00	0.04
400,000 NN GROUP NV FL.R 23-43 03/11A	387,590.53	0.04	200,000 CAIXABANK SA FL.R 21-31 18/03A	178,626.00	0.02
100,000 REPSOL INTL FINANCE FL.R 15-75 25/03A	98,332.45	0.01	500,000 CAIXABANK SA FL.R 22-26 13/04A	476,487.00	0.05
400,000 REPSOL INTL FINANCE FL.R 20-49 31/12A	375,116.67	0.04	300,000 CAIXABANK SA FL.R 22-28 21/01A	265,297.20	0.03
300,000 REPSOL INTL FINANCE FL.R 20-XX 11/12A	272,971.20	0.03	400,000 CAIXABANK SA FL.R 22-30 14/11A	405,990.40	0.05
100,000 STEDIN HOLDING NV FL.R 21-XX 31/03A	86,142.80	0.01	300,000 CAIXABANK SA FL.R 22-33 23/02A-23 23/02A	300,538.20	0.03
300,000 TENNET HOLDING BV FL.R 20-XX 22/10A0A	283,057.80	0.03	400,000 CAIXABANK SA FL.R 23-27 16/05A	397,660.00	0.04
620,000 VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	587,357.31	0.07	400,000 CAIXABANK SA FL.R 23-29 19/07A	398,548.80	0.04
510,000 VOLKSWAGEN INTL FIN FL.R 15-30 20/03A	407,981.64	0.05	200,000 IBERCAJA FL.R 23-27 07/06A	200,762.40	0.02
400,000 VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	352,920.00	0.04	300,000 IBERDROLA FINANZAS FL.R 21-XX 16/11A12A	252,606.30	0.03
500,000 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	445,000.00	0.05	400,000 IBERDROLA FINANZAS FL.R 29-XX 25/07A	385,000.00	0.04
600,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	494,250.00	0.05	100,000 KUTXABANK FL.R 23-28 01/02A	97,820.00	0.01
500,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	470,905.00	0.05	100,000 KUTXABANK SA FL.R 21-27 14/10A	87,554.00	0.01
500,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	405,246.00	0.05	200,000 MAPFRE FL.R 17-27 31/03A	190,200.00	0.02
200,000 VW INTL FINANCE FL.R 22-XX 28/12A	172,042.00	0.02	100,000 REDELA CORPORACION 23-XX 07/08A	98,000.00	0.01
<b>Norway</b>	<b>2,185,694.77</b>	<b>0.24</b>	<b>Sweden</b>	<b>635,607.80</b>	<b>0.07</b>
400,000 DNB BANK A FL.R 23-29 14/03A	397,295.20	0.04	100,000 SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	92,237.00	0.01
200,000 DNB BANK ASA 0.25 21-29 23/02A	166,960.00	0.02	400,000 SWEDBANK AB FL.R 21-27 20/05A	358,204.80	0.04
500,000 DNB BANK ASA 0.375 22-28 18/01A	442,945.00	0.05	200,000 SWEDBANK AB FL.R 22-32 23/08A	185,166.00	0.02
191,000 DNB BANK ASA FL.R 22-27 21/09A-27	185,551.91	0.02			
426,000 DNB BANK ASA FL.R 23-27 16/02A	419,109.03	0.05	<b>Switzerland</b>	<b>6,972,438.77</b>	<b>0.77</b>
			460,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	414,091.08	0.05
			700,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	682,662.40	0.08
			450,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	392,210.31	0.04
			702,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	666,153.07	0.07

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,034,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	1,141,511.18	0.13	500,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	454,951.00	0.05
800,000	CREDIT SUISSE GROUP FL.R 22-32 02/04A	688,390.40	0.08	534,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	504,630.00	0.06
400,000	UBS GROUP AG FL.R 22-27 15/06A	378,182.40	0.04	200,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	166,818.40	0.02
200,000	UBS GROUP AG FL.R 22-30 15/06A	182,188.80	0.02	125,000	BANK OF AMERICA CORP FL.R 19-30 09/05A	105,256.50	0.01
533,000	UBS GROUP AG FL.R 23-28 17/03A	527,936.50	0.06	600,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	579,380.40	0.06
309,000	UBS GROUP AG FL.R 23-31 11/01A	298,705.98	0.03	900,000	BANK OF AMERICA CORP FL.R 20-31 26/10A	687,020.40	0.08
505,000	UBS GROUP AG FL.R 23-32 17/03A	491,955.85	0.05	507,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	437,343.27	0.05
600,000	UBS GROUP SA FL.R 20-26 29/01A	564,100.80	0.06	600,000	BANK OF AMERICA CORP FL.R 21-31 22/03A	469,414.80	0.05
600,000	UBS GROUP SA FL.R 21-26 03/11A	544,350.00	0.06	1,000,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	951,586.00	0.11
	<b>United Kingdom</b>	<b>14,041,031.78</b>	<b>1.56</b>	500,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	435,090.00	0.05
400,000	BARCLAYS PLC FL.R 21-32 12/05A	299,352.00	0.03	614,000	CITIGROUP INC FL.R 18-26 24/07A	582,759.68	0.06
300,000	BARCLAYS PLC FL.R 22-27 31/01A	287,859.60	0.03	600,000	CITIGROUP INC FL.R 19-27 08/10A	534,756.35	0.06
439,000	BARCLAYS PLC FL.R 22-28 28/01A	387,518.47	0.04	614,000	CITIGROUP INC FL.R 20-26 06/05A	581,179.14	0.06
536,000	BARCLAYS PLC FL.R 22-34 29/01A	527,610.53	0.06	305,000	CITIGROUP INC FL.R 22-28 22/09A	297,481.75	0.03
1,079,000	BP CAPITAL MARKETS FL.R 20-XX 22/06A	938,309.19	0.10	300,000	CITIGROUP INC FL.R 22-33 22/09A	286,867.80	0.03
800,000	BP CAPITAL MARKETS FL.R 20-XX 22/06A	746,792.00	0.08	550,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	425,637.30	0.05
500,000	BRITISH AMER TOBACCO FL.R 21-XX 27/09A	398,750.00	0.04	747,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	679,511.54	0.08
300,000	BRITISH AMER TOBACCO FL.R 21-XX 27/12A	256,125.00	0.03	400,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	356,139.20	0.04
446,000	HSBC FL.R 23-28 10/03A	446,161.45	0.05	782,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	722,436.62	0.08
505,000	HSBC FL.R 23-32 10/03A	497,364.40	0.06	450,000	JPMORGAN CHASE CO FL.R 19-31 25/07A	360,532.98	0.04
694,000	HSBC FL.R 23-33 23/05A	681,861.94	0.08	556,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	486,065.21	0.05
409,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	374,451.77	0.04	1,400,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	1,230,992.00	0.14
300,000	HSBC HOLDINGS PLC FL.R 20-31 13/11A	231,878.40	0.03	405,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	410,520.15	0.05
300,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	247,060.20	0.03	687,000	MORGAN STANLEY CAPITAL FL.R 22-34 25/01A	703,831.50	0.08
947,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	907,566.92	0.10	217,000	MORGAN STANLEY FL.R 17-26 23/10A	204,030.78	0.02
450,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	459,562.50	0.05	687,000	MORGAN STANLEY FL.R 20-29 26/10A	561,680.21	0.06
400,000	LLOYDS BANKING GROUP FL.R 19-25 12/11A	382,960.00	0.04	745,000	MORGAN STANLEY FL.R 23-29 02/03A	744,305.66	0.08
600,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	590,310.00	0.07	359,000	WELLS FARGO CO FL.R 20-30 04/05A	308,800.31	0.03
404,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	367,916.34	0.04		<b>Other transferable securities</b>	<b>23,388,784.87</b>	<b>2.60</b>
100,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	98,784.60	0.01		<b>Bonds</b>	<b>18,426,869.00</b>	<b>2.05</b>
226,000	NATIONWIDE BUILDING FL.R 18-26 08/03A	215,931.70	0.02		<b>Australia</b>	<b>938,372.20</b>	<b>0.10</b>
182,000	NATWEST GROUP FL.R 23-28 14/03A	181,170.81	0.02	300,000	APT INFRASTRUCTURE 0.75 21-29 15/03A	243,123.00	0.03
199,000	NATWEST GROUP FL.R 23-29 16/02A	196,990.89	0.02	250,000	MACQUARIE GROUP LTD 0.943 22-29 19/01A	207,043.00	0.02
1,081,000	NATWEST GROUP PLC FL.R 18-26 02/03A	1,037,245.44	0.12	200,000	TOYOTA FINANCE 0.4400 22-28 13/01A	172,379.60	0.02
350,000	NATWEST GROUP PLC FL.R 19-25 15/11A	336,123.20	0.04	200,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	181,162.00	0.02
377,000	NATWEST GROUP PLC FL.R 21-30 26/02A	303,109.51	0.03	150,000	WESTPAC BANKING CO 0.875 16-27 17/04A	134,664.60	0.01
200,000	NATWEST GROUP PLC FL.R 21-32 14/09A	165,717.60	0.02		<b>Austria</b>	<b>70,327.40</b>	<b>0.01</b>
317,000	NATWEST GROUP PLC FL.R 22-28 06/09A	309,029.98	0.03	100,000	VIENNA INSURANCE GRO 1 21-36 26/03A	70,327.40	0.01
295,000	NATWEST GROUP PLC FL.R 23-34 28/02A	290,511.87	0.03		<b>Belgium</b>	<b>281,476.00</b>	<b>0.03</b>
200,000	NGG FINANCE PLC FL.R 19-79 05/12A	189,973.60	0.02	200,000	ARGENTA BANQUE D'EPA 1 20-26 13/10A	185,182.00	0.02
263,000	NGG FINANCE PLC FL.R 19-XX 09/05A	226,180.00	0.03	100,000	GBL SA 1.875 18-25 19/06A	96,294.00	0.01
500,000	SANTANDER UK GROUP FL.R 21-29 13/09A	402,843.00	0.04		<b>British Virgin Islands</b>	<b>821,835.20</b>	<b>0.09</b>
100,000	SANTANDER UK GROUP FL.R 22-28 25/08A	95,006.80	0.01	200,000	CHEUNG KONG FIN 1.00 17-24 12/12A	190,255.20	0.02
200,000	STANDARD CHARTERED FL.R 17-27 03/10A	182,392.00	0.02	360,000	STATE GRID OVERSEAS 0.797 20-26 05/08A	327,060.00	0.04
134,000	STANDARD CHARTERED FL.R 20-28 16/01A	117,765.37	0.01	400,000	STATE GRID OVERSEAS 1.303 20-32 05/08A	304,520.00	0.03
100,000	STANDARD CHARTERED FL.R 20-30 09/06A	94,361.00	0.01		<b>Canada</b>	<b>93,446.20</b>	<b>0.01</b>
399,000	STANDARD CHARTERED FL.R 23-31 10/05A	392,336.70	0.04	100,000	GREAT WEST LIFECO 1.75 16-26 07/12A	93,446.20	0.01
100,000	SWISS RE FINANCE UK FL.R 20-52 04/06A6A	79,918.80	0.01		<b>Denmark</b>	<b>343,410.93</b>	<b>0.04</b>
100,000	VIRGIN MONEY UK FL.R 23-28 29/10A	96,228.20	0.01	155,000	ORSTED 3.25 22-31 13/09A	144,299.73	0.02
	<b>United States of America</b>	<b>14,831,044.95</b>	<b>1.65</b>	200,000	PANDORA A/S 4.5 23-28 10/04A	199,111.20	0.02
600,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	562,026.00	0.06				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Finland</b>	<b>1,047,125.63</b>	<b>0.12</b>	200,000 TYCO ELECTRONICS GRO 0 21-29 16/02A	163,532.80	0.02
300,000 BALDER FINLAND OYJ 1 21-29 20/01A	203,268.00	0.02	<b>Netherlands</b>	<b>3,026,797.33</b>	<b>0.34</b>
100,000 OP CORPORATE BANK PL 0.375 21-28 16/06A	83,764.00	0.01	100,000 ABN AMRO BANK NV 1 21-33 02/06A	75,368.65	0.01
200,000 OP CORPORATE BANK PL 0.6 20-27 16/01A	177,050.80	0.02	90,000 ADOLF WURTH GMBH 1 18-25 26/05A	86,171.40	0.01
339,000 OP CORPORATE BANK PLC 4.125 22-27 18/04A	338,447.43	0.04	100,000 ALLIANZ FIN.II 0.875 19-26 15/01A	94,106.74	0.01
300,000 UPM KYMMENE CORP 0.125 20-28 19/11A	244,595.40	0.03	200,000 COLOPLAST FINANCE BV 2.75 22-30 19/05A	183,500.00	0.02
<b>France</b>	<b>4,986,983.09</b>	<b>0.55</b>	200,000 COMPASS FINANCE 3.0 22-30 08/03A	188,030.00	0.02
200,000 AIR LIQUIDE FINANCE 2.875 22-32 16/09A	184,148.00	0.02	200,000 CTP NV 1.25 21-29 21/06A	149,754.00	0.02
700,000 BFCM BANQUE 4.125 23-29 13/03A	693,263.20	0.08	289,000 DAIMLER INTL FI 1.5000 18-27 09/02A	267,770.06	0.03
400,000 BNP PARIBAS SA 1.625 19-31 02/07A	311,221.60	0.03	200,000 DANFOSS FINANCE II B 4.125 23-29 02/12A	197,424.80	0.02
300,000 BPCE 1.00 22-32 14/01A	227,472.60	0.03	189,000 HEIMSTADEN BOSTAD TSY 1.625 21-31 13/10A	118,006.68	0.01
300,000 COFIROUTE SA 1.125 17-27 13/10A	272,317.20	0.03	100,000 PROSUS NV 2.085 22-30 19/01A	76,864.20	0.01
200,000 CREDIT AGRICOLE SA 4.012 23-30 20/06A	196,094.59	0.02	265,000 RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	264,424.42	0.03
200,000 CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	166,255.60	0.02	194,000 STEDIN HOLDING 1.3750 18-28 19/09A	172,149.78	0.02
200,000 DANONE SA 0.52 21-30 09/11A	158,693.20	0.02	700,000 THERMO FISHER SCIENTI 1.125 21-33 18/10A	530,448.80	0.06
400,000 EDENRED SA 3.625 23-31 13/06A	384,572.00	0.04	300,000 UNILEVER NV 1.375 18-30 04/09A	257,574.60	0.03
100,000 EUTELSAT SA 2.0000 18-25 02/10A	91,782.80	0.01	100,000 VITERRA FIN BV 0.375 21-25 24/09A 24/09A	92,302.00	0.01
300,000 ORANGE SA 1.375 18-30 16/01A	260,566.80	0.03	100,000 VITERRA FIN BV 1 21-28 24/09A1-28 24/09A	84,441.20	0.01
200,000 PSA BANQUE FRANCE 4.0 23-27 21/01A	197,115.20	0.02	200,000 WPC EUROBOND BV 2.2500 18-26 09/04A	188,460.00	0.02
200,000 RTE EDF TRANSPORT SA 1.875 17-37 23/10A	151,018.00	0.02	<b>New Zealand</b>	<b>126,784.06</b>	<b>0.01</b>
300,000 SOCIETE DES AUTOROUT 3.25 23-33 19/01A	280,636.20	0.03	153,000 ASB FINANCE LTD 0.25 21-28 08/09A	126,784.06	0.01
800,000 SOCIETE GENERALE SA 1.125 18-25 23/01A	767,596.80	0.09	<b>Norway</b>	<b>125,097.00</b>	<b>0.01</b>
100,000 STE DES AUTO DU SUD 1.375 18-28 27/06A	90,744.00	0.01	150,000 SPAREBANK 1 SMN 0.01 21-28 18/02A	125,097.00	0.01
100,000 SUEZ 4.6250 22-28 03/11A	101,223.60	0.01	<b>Spain</b>	<b>322,263.40</b>	<b>0.04</b>
100,000 THALES SA 0.75 18-25 23/01A	95,658.00	0.01	100,000 IBERDROLA FINANZAS 3.125 22-28 22/11A	96,967.00	0.01
300,000 UNIBAIL-RODAMCO 1.8750 18-31 15/01A	248,052.00	0.03	200,000 MERLIN PROPERTIES 1.375 21-30 01/06A	156,309.60	0.02
150,000 UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	108,551.70	0.01	100,000 TELEFONICA EMISIONES 1.864 20-40 13/07A	68,986.80	0.01
<b>Germany</b>	<b>1,054,060.76</b>	<b>0.12</b>	<b>Sweden</b>	<b>600,215.08</b>	<b>0.07</b>
100,000 AAREAL BANK AG 0.75 22-28 18/04A	82,233.40	0.01	108,000 FASTIGHETS AB BALDER 1.875 17-26 23/01A	94,805.48	0.01
200,000 COMMERZBK 1.5 18-28 28/08A	177,125.60	0.02	200,000 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	166,847.60	0.02
373,000 DE BAHN FIN. 1.125 19-28 18/01A	330,304.93	0.04	350,000 VOLVO TR 2.625 22-26 20/02A	338,562.00	0.04
230,000 DEUTSCHE BAHN FINANC 0.875 20-39 23/06A	148,112.64	0.02	<b>Switzerland</b>	<b>262,542.60</b>	<b>0.03</b>
30,000 FRESENIUS SE AND CO 2.875 19-29 15/02A	27,836.76	0.00	300,000 GIVAUDAN AG 2 18-30 17/09A	262,542.60	0.03
100,000 HENKEL AG AND CO.KGAA 0.5 21-32 17/11A	75,315.00	0.01	<b>United Kingdom</b>	<b>1,236,260.79</b>	<b>0.14</b>
100,000 LANDESBK HESS THUERIN 0.125 19-24 19/11A	95,356.20	0.01	130,000 AMCOR UK FINANCE PLC 1.125 20-27 23/06A	115,147.50	0.01
126,000 VOLKSWAGEN FIN 2.2500 19-27 01/10A	117,776.23	0.01	100,000 ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	81,328.60	0.01
<b>Hungary</b>	<b>135,479.09</b>	<b>0.02</b>	100,000 BRAMBLES FINANCE 4.25 23-31 22/03A	98,675.40	0.01
167,000 MVM ENERGETIKA ZRT 0.875 21-27 18/11A	135,479.09	0.02	209,000 SMITH & NEPHEW 4.5650 22-29 11/10A	210,468.43	0.02
<b>Indonesia</b>	<b>96,258.14</b>	<b>0.01</b>	400,000 SSE PLC 0.875 17-25 06/09A	376,906.40	0.04
100,000 PERUSAHAAN LISTRİK 2.8750 18-25 25/10A	96,258.14	0.01	400,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	353,734.46	0.04
<b>Italy</b>	<b>162,878.40</b>	<b>0.02</b>	<b>United States of America</b>	<b>1,678,801.22</b>	<b>0.19</b>
200,000 TERNA SPA 0.375 21-29 23/06A/06A	162,878.40	0.02	200,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	197,818.00	0.02
<b>Japan</b>	<b>760,644.88</b>	<b>0.08</b>	200,000 ATHENE GLOBAL FUNDIN 1.125 20-25 02/09A	185,942.80	0.02
300,000 ASAHI GROUP HOLDINGS 1.151 17-25 19/09A	283,813.80	0.03	100,000 CHUBB INA HOLDINGS 1.4 19-31 15/06A	80,897.00	0.01
200,000 MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	158,222.00	0.02	200,000 IBM 1.125 16-24 06/09A	194,580.00	0.02
200,000 NIDEC CORP 0.046 21-26 30/03A	181,428.80	0.02	200,000 INTL FLAVORS AND FRAG 1.80 18-26 25/09A	180,572.40	0.02
138,000 SUMITOMO MITSUI FINA 4.492 23-30 12/06A	137,180.28	0.02	354,000 JOHNSON & JOHNSON 1.15 16-28 20/11A	315,150.62	0.04
<b>Luxembourg</b>	<b>255,809.60</b>	<b>0.03</b>	200,000 MARSH & MCLENNA 1.9790 19-30 21/03A	175,005.20	0.02
100,000 CZECH GAS NETWORKS I 0.875 21-31 31/03A	72,798.60	0.01	420,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	348,835.20	0.04
20,000 NESTLE FINANCE INTE 3.25 22-31 15/01A	19,478.20	0.00	<b>Floating rate notes</b>	<b>4,961,915.87</b>	<b>0.55</b>

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
	<b>Austria</b>	<b>494,246.00</b>	<b>0.05</b>
500,000	ERSTE GR BK FL.R 23-30 30/05A	494,246.00	0.05
	<b>Belgium</b>	<b>169,348.00</b>	<b>0.02</b>
200,000	ARGENTA BANQUE EPARGNE FL.R 22-29 08/02A	169,348.00	0.02
	<b>Denmark</b>	<b>182,720.00</b>	<b>0.02</b>
200,000	JYSKE BANK DNK FL.R 21-26 02/09A	182,720.00	0.02
	<b>France</b>	<b>221,101.88</b>	<b>0.02</b>
300,000	TOTALENERGIES SE FR FL.R 22-99 31/12A	221,101.88	0.02
	<b>Germany</b>	<b>503,388.00</b>	<b>0.06</b>
500,000	ALLIANZ SE FL.R 23-53 25/07A	503,388.00	0.06
	<b>Netherlands</b>	<b>1,067,317.80</b>	<b>0.12</b>
300,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	284,034.60	0.03
600,000	ING GROEP NV FL.R 23-34 23/05A	591,374.40	0.07
200,000	ING GROEP NV FL.R 23-35 20/02A	191,908.80	0.02
	<b>Norway</b>	<b>147,508.59</b>	<b>0.02</b>
154,000	DNB BANK A FL.R 22-26 31/05A	147,508.59	0.02
	<b>Spain</b>	<b>1,485,730.40</b>	<b>0.17</b>
500,000	BANKINTER SA FL.R 23-30 03/05A	493,725.00	0.05
300,000	BBVA FL.R 23-33 15/09A	297,305.40	0.03
500,000	CAIXABANK SA FL.R 23-34 30/05A	496,520.00	0.06
200,000	KUTXABANK FL.R 23-27 15/06A	198,180.00	0.02
	<b>Sweden</b>	<b>690,555.20</b>	<b>0.08</b>
200,000	SBAB BANK AB STATENS FL.R 23-26 26/06A	199,544.80	0.02
200,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	196,549.60	0.02
300,000	SVENSKA HANDELSBANK FL.R 23-34 16/08A	294,460.80	0.03
	<b>Total securities portfolio</b>	<b>887,270,652.57</b>	<b>98.56</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>162,361,126.90</b>	<b>60.02</b>			
<b>Bonds</b>	<b>162,361,126.90</b>	<b>60.02</b>			
<b>Austria</b>	<b>5,220,401.23</b>	<b>1.93</b>			
2,621,000 AUSTRIA 0 19-24 15/07A	2,545,955.53	0.94			
2,679,000 AUSTRIA 1.75 13-23 20/10A	2,674,445.70	0.99			
<b>Belgium</b>	<b>5,133,682.09</b>	<b>1.90</b>			
1,873,200 BELGIUM 0.20 16-23 22/10A	1,869,434.87	0.69			
3,291,700 BELGIUM 2.60 14-24 22/06A	3,264,247.22	1.21			
<b>Finland</b>	<b>1,097,037.00</b>	<b>0.41</b>			
1,107,000 FINLAND 2.00 14-24 15/04A	1,097,037.00	0.41			
<b>France</b>	<b>34,434,252.26</b>	<b>12.73</b>			
7,015,000 FRANCE 0.00 21-24 25/02A	6,911,879.50	2.55			
9,418,700 FRANCE 0 18-24 25/03U	9,251,989.01	3.42			
8,404,000 FRANCE 2.25 13-24 25/05A	8,322,783.75	3.08			
9,947,600 FRANCE 4.25 06-23 25/10A	9,947,600.00	3.68			
<b>Germany</b>	<b>38,664,420.89</b>	<b>14.29</b>			
3,765,200 GERMANY 0.2 22-24 14/06A	3,675,023.46	1.36			
4,096,900 GERMANY 0 18-23 13/10A	4,091,811.65	1.51			
5,204,100 GERMANY 0 19-24 05/04A	5,107,303.74	1.89			
3,986,000 GERMANY 0 21-23 15/12U	3,956,399.96	1.46			
4,318,800 GERMANY 0 22-24 15/03A	4,249,163.67	1.57			
4,983,300 GERMANY 1.00 14-24 15/08A	4,875,939.78	1.80			
4,983,300 GERMANY 1.50 14-24 15/05A	4,918,487.20	1.82			
4,983,300 GERMANY 1.75 14-24 15/02A	4,947,719.24	1.83			
2,824,400 GERMANY 6.25 94-24 04/01A	2,842,572.19	1.05			
<b>Ireland</b>	<b>1,775,542.86</b>	<b>0.66</b>			
1,777,000 IRELAND 3.40 14-24 18/03A	1,775,542.86	0.66			
<b>Italy</b>	<b>44,575,559.63</b>	<b>16.48</b>			
3,382,000 ITALY 0.00 20-24 15/01S	3,344,459.80	1.24			
4,274,000 ITALY 0.00 21-24 15/04S	4,186,613.80	1.55			
3,666,000 ITALY 0.65 16-23 15/10S	3,661,894.08	1.35			
3,238,000 ITALY 0 21-24 15/08U	3,131,792.30	1.16			
3,585,000 ITALY 0 21-24 30/01S	3,539,370.12	1.31			
3,017,000 ITALY 0 22-23 29/11S	2,999,145.39	1.11			
4,727,000 ITALY 1.75 19-24 01/07S	4,650,658.95	1.72			
3,693,000 ITALY 1.75 22-24 30/05S	3,639,192.99	1.35			
3,223,000 ITALY 1.85 17-24 15/05S	3,182,229.05	1.18			
4,613,000 ITALY 3.75 14-24 01/09S	4,604,090.50	1.70			
5,154,000 ITALY 4.50 13-24 01/03S	5,163,844.14	1.91			
2,465,100 ITALY 9.00 93-23 01/11S	2,472,268.51	0.91			
<b>Netherlands</b>	<b>7,169,256.96</b>	<b>2.65</b>			
3,406,400 NETHERLANDS 0.00 17-24 15/01U	3,370,217.22	1.25			
3,846,300 NETHERLANDS 2.00 14-24 15/07A	3,799,039.74	1.40			
<b>Portugal</b>	<b>3,484,680.78</b>	<b>1.29</b>			
2,074,400 PORTUGAL 4.95 08-23 25/10A	2,074,507.87	0.77			
1,402,200 PORTUGAL 5.65 13-24 15/02A	1,410,172.91	0.52			
<b>Spain</b>	<b>20,806,293.20</b>	<b>7.69</b>			
			4,313,000 SPAIN 0.00 21-24 31/05A	4,204,700.57	1.55
			3,840,000 SPAIN 0.25 19-24 30/07A	3,728,709.12	1.38
			4,616,000 SPAIN 3.80 14-24 30/04A	4,611,734.81	1.70
			4,556,000 SPAIN 4.40 13-23 31/10A	4,556,911.20	1.68
			3,695,000 SPAIN 4.80 08-24 31/01A	3,704,237.50	1.37
			<b>Money market instruments</b>	<b>105,806,578.83</b>	<b>39.11</b>
			<b>Treasury market</b>	<b>105,806,578.83</b>	<b>39.11</b>
			<b>Austria</b>	<b>1,586,216.02</b>	<b>0.59</b>
			463,000 AUSTRIAN TBILL ZCP 25-01-24	455,947.40	0.17
			1,142,000 AUSTRIAN TBILL ZCP 27-10-23	1,130,268.62	0.42
			<b>Belgium</b>	<b>5,090,403.47</b>	<b>1.88</b>
			750,400 BELGIUM TREAS BILL ZCP 070324	730,912.69	0.27
			742,200 BELGIUM TREAS BILL ZCP 090524	719,503.17	0.27
			1,045,700 BELGIUM TREAS BILL ZCP 110124	1,024,187.06	0.38
			1,928,000 BELG TREA BILL ZCP 09-11-23	1,915,292.52	0.71
			724,500 BELG TREA BILL ZCP 11-07-24	700,508.03	0.26
			<b>Finland</b>	<b>3,006,778.43</b>	<b>1.11</b>
			444,000 FINLAND TBILL ZCP 14-05-24	432,657.83	0.16
			1,367,000 REPUBLIC OF FINLAND ZCP 131123	1,348,129.01	0.50
			1,254,000 REPU OF FINL SUOM ZCP 13-02-24	1,225,991.59	0.45
			<b>France</b>	<b>29,287,392.96</b>	<b>10.83</b>
			942,400 0473820FRENCH R ZCP 070824	910,177.28	0.34
			1,002,800 0473820FRENCH R ZCP 081123	996,267.81	0.37
			1,637,500 0473820FRENCH R ZCP 100124	1,616,117.01	0.60
			1,225,900 0473820FRENCH R ZCP 111023	1,221,547.15	0.45
			1,739,800 0473820FRENCH R ZCP 120624	1,689,705.23	0.62
			1,205,300 0473820FRENCH R ZCP 251023	1,199,292.83	0.44
			1,436,800 FRANCE TREASURY BILL ZCP 011123	1,428,544.28	0.53
			1,535,700 FRANCE TREASURY BILL ZCP 041023	1,531,342.28	0.57
			2,131,800 FRANCE TREASURY BILL ZCP 100724	2,062,847.99	0.76
			1,544,100 FRANCE TREASURY BILL ZCP 151123	1,532,931.99	0.57
			1,682,300 FRANCE TREASURY BILL ZCP 181023	1,666,016.41	0.62
			1,476,500 FRANCE TREASURY BILL ZCP 210224	1,439,467.05	0.53
			524,600 FRANCE TREASURY BILL ZCP 221123	520,406.74	0.19
			1,549,600 FRAN TREA BILL BTF ZCP 13-12-23	1,529,929.21	0.57
			1,696,300 FRAN TREA BILL BTF ZCP 15-05-24	1,643,372.78	0.61
			1,855,100 FRAN TREA BILL BTF ZCP 17-04-24	1,812,118.08	0.67
			1,883,000 FRAN TREA BILL BTF ZCP 20-03-24	1,844,725.01	0.68
			1,955,300 FREN REP PRES ZCP 24-01-24	1,912,506.73	0.71
			2,777,100 FREN REP PRES ZCP 29-11-23	2,730,077.10	1.01
			<b>Germany</b>	<b>27,836,633.42</b>	<b>10.29</b>
			2,436,200 GERMAN TREASURY BILL ZCP 131223	2,396,896.61	0.89
			2,768,900 GERM TREA BILL ZCP 15-05-24	2,688,588.96	0.99
			3,986,000 GERM TREA BILL ZCP 17-01-24	3,908,130.07	1.44
			2,878,800 GERM TREA BILL ZCP 17-04-24	2,798,058.99	1.03
			885,300 GERM TREA BILL ZCP 17-07-24	855,263.95	0.32
			3,543,300 GERM TREA BILL ZCP 18-10-23	3,501,700.10	1.29
			1,770,700 GERM TREA BILL ZCP 19-06-24	1,714,012.13	0.63
			2,878,800 GERM TREA BILL ZCP 20-03-24	2,802,841.89	1.04

**Securities Portfolio as at 30/09/23**

Quantity		Market Value	% of NAV
		EUR	
3,876,100	GERM TREA BILL ZCP 21-02-24	3,788,244.32	1.40
3,433,400	GERM TREA BILL ZCP 22-11-23	3,382,896.40	1.25
	<b>Italy</b>	<b>22,117,620.27</b>	<b>8.18</b>
2,052,000	ITAL BUON ORDI DEL ZCP 12-01-24	2,008,138.00	0.74
1,997,000	ITAL BUON ORDI DEL ZCP 12-04-24	1,937,676.35	0.72
1,329,000	ITAL BUON ORDI DEL ZCP 13-10-23	1,311,975.73	0.48
1,705,000	ITAL BUON ORDI DEL ZCP 14-05-24	1,647,910.62	0.61
1,584,000	ITAL BUON ORDI DEL ZCP 14-06-24	1,527,755.25	0.56
1,873,000	ITAL BUON ORDI DEL ZCP 14-08-24	1,804,724.01	0.67
1,339,000	ITAL BUON ORDI DEL ZCP 14-11-23	1,322,551.94	0.49
1,865,000	ITAL BUON ORDI DEL ZCP 14-12-23	1,833,924.97	0.68
2,033,000	ITAL BUON ORDI DEL ZCP 30-11-23	2,005,167.14	0.74
1,271,000	ITAL BUON ORDI DEL ZCP 31-01-24	1,250,754.29	0.46
1,949,000	ITALY BUONI TES BOT ZCP 120724	1,878,815.74	0.69
2,103,000	ITALY BUONI TES BOT ZCP 140224	2,048,936.29	0.76
1,584,000	ITALY BUONI TES BOT ZCP 140324	1,539,289.94	0.57
	<b>Netherlands</b>	<b>2,998,048.00</b>	<b>1.11</b>
1,022,000	DUTC TREA CERT ZCP 29-11-23	1,009,919.84	0.37
541,300	DUTC TREA CERT ZCP 30-01-24	533,218.59	0.20
1,468,700	DUTC TREA CERT ZCP 30-10-23	1,454,909.57	0.54
	<b>Spain</b>	<b>13,883,486.26</b>	<b>5.13</b>
1,464,000	SPAI LETR DEL TESO ZCP 06-10-23	1,447,649.47	0.54
926,000	SPAI LETR DEL TESO ZCP 07-06-24	894,503.22	0.33
1,235,000	SPAI LETR DEL TESO ZCP 08-03-24	1,202,894.15	0.44
1,338,000	SPAI LETR DEL TESO ZCP 08-12-23	1,315,522.68	0.49
1,501,000	SPAI LETR DEL TESO ZCP 09-02-24	1,464,769.65	0.54
1,028,000	SPAI LETR DEL TESO ZCP 09-08-24	991,583.76	0.37
1,191,000	SPAI LETR DEL TESO ZCP 10-05-24	1,153,605.35	0.43
1,587,000	SPAI LETR DEL TESO ZCP 10-11-23	1,562,815.37	0.58
1,611,000	SPAI LETR DEL TESO ZCP 12-01-24	1,577,258.67	0.58
1,276,000	SPAI LETR DEL TESO ZCP 12-04-24	1,239,139.48	0.46
1,071,000	SPAIN LETRAS DEL TES ZCP 050724	1,033,744.46	0.38
	<b>Total securities portfolio</b>	<b>268,167,705.73</b>	<b>99.13</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,045,330,374.85</b>	<b>99.02</b>			
<b>Bonds</b>	<b>1,045,330,374.85</b>	<b>99.02</b>			
<b>Austria</b>	<b>37,804,033.18</b>	<b>3.58</b>			
2,206,000 AUSTRIA 0.00 20-30 20/02A	1,794,978.08	0.17	1,721,650 BELGIUM 1.4 22-53 22/06A	969,684.93	0.09
1,480,000 AUSTRIA 0.00 21-25 20/04A	1,403,416.66	0.13	1,165,140 BELGIUM 1.45 17-37 22/06A	886,219.47	0.08
2,390,000 AUSTRIA 0.00 21-31 20/02A	1,876,255.16	0.18	1,747,024 BELGIUM 1.60 16-47 22/06A	1,133,357.36	0.11
1,109,000 AUSTRIA 0.25 21-36 20/10A	726,239.74	0.07	1,826,566 BELGIUM 1.7 19-50 22/06A	1,161,716.98	0.11
2,307,000 AUSTRIA 0.50 17-27 20/04A	2,102,184.54	0.20	1,397,020 BELGIUM 1.90 15-38 22/06A	1,109,373.58	0.11
2,221,000 AUSTRIA 0.5 19-29 20/02A	1,924,274.40	0.18	1,423,370 BELGIUM 2.15 16-66 22/06A	930,661.93	0.09
604,000 AUSTRIA 0.70 21-71 20/04A	223,159.62	0.02	1,141,780 BELGIUM 2.25 17-57 22/06A	792,820.07	0.08
2,468,000 AUSTRIA 0.75 16-26 20/10A	2,295,412.76	0.22	850,270 BELGIUM 2.75 22-39 22/04A	748,858.30	0.07
2,062,000 AUSTRIA 0.75 18-28 20/02A	1,855,903.10	0.18	1,584,279 BELGIUM 3.00 14-34 22/06A	1,509,671.12	0.14
1,465,000 AUSTRIA 0.75 20-51 20/03A	743,510.09	0.07	1,395,000 BELGIUM 3.3 23-54 22/06A	1,229,110.66	0.12
740,000 AUSTRIA 0.85 20-20 30/06A	257,786.40	0.02	645,000 BELGIUM 3.45 23-43 22/06A	605,116.74	0.06
1,971,000 AUSTRIA 0.9 22-32 20/02A	1,619,413.02	0.15	1,622,980 BELGIUM 3.75 13-45 22/06A	1,590,156.85	0.15
1,004,000 AUSTRIA 0 20-40 20/10U	544,392.90	0.05	2,404,000 BELGIUM 3 23-33 22/06A	2,310,661.11	0.22
1,436,000 AUSTRIA 0 22-28 20/10A	1,221,461.60	0.12	1,529,194 BELGIUM 4.00 12-32 28/03A	1,601,543.23	0.15
2,147,000 AUSTRIA 1.20 15-25 20/10A	2,058,543.60	0.19	2,859,992 BELGIUM 4.25 10-41 28/03A	3,013,522.09	0.29
1,676,000 AUSTRIA 1.50 16-47 20/02A	1,107,215.88	0.10	1,939,526 BELGIUM 4.50 11-26 28/03A	1,996,113.61	0.19
418,000 AUSTRIA 1.50 16-86 02/11A	210,839.20	0.02	3,239,937 BELGIUM 5.00 04-35 28/03A	3,663,072.77	0.35
1,917,000 AUSTRIA 1.65 14-24 21/10A	1,879,534.15	0.18	3,361,460 BELGIUM OLO 5.50 98-28 28/03A	3,693,585.69	0.35
648,000 AUSTRIA 1.85 22-49 23/05A	455,958.72	0.04			
988,000 AUSTRIA 2.10 17-17 20/09A	622,327.37	0.06	<b>Finland</b>	<b>16,019,875.94</b>	<b>1.52</b>
1,497,000 AUSTRIA 2.40 13-34 23/05A	1,355,832.90	0.13	885,000 FINLAND 0.000 20-30 15/09A	707,249.52	0.07
485,000 AUSTRIA 2.90 23-29 23/05A	477,234.18	0.05	797,000 FINLAND 0.125 20-36 15/04A	521,866.04	0.05
1,925,000 AUSTRIA 2.9 23-33 20/02A	1,843,703.40	0.17	1,045,000 FINLAND 0.125 21-31 15/09A	813,954.05	0.08
789,000 AUSTRIA 2 22-26 15/07A	763,215.48	0.07	770,000 FINLAND 0.125 21-52 15/04A	307,645.80	0.03
1,372,000 AUSTRIA 3.15 12-44 20/06A	1,271,898.88	0.12	638,000 FINLAND 0.25 20-49 15/09A	367,691.78	0.03
431,000 AUSTRIA 3.15 23-53 20/10A	390,379.97	0.04	1,132,000 FINLAND 0.50 16-26 15/04A	1,057,183.85	0.10
718,000 AUSTRIA 3.80 12-62 26/01A	736,495.68	0.07	1,093,000 FINLAND 0.50 17-27 15/09A	985,099.04	0.09
2,472,000 AUSTRIA 4.15 06-37 15/03A	2,600,544.00	0.25	1,129,000 FINLAND 0.5 18-28 15/09A	989,983.97	0.09
1,684,000 AUSTRIA 4.85 09-26 15/03A	1,742,907.33	0.17	1,100,000 FINLAND 0.5 19-29 15/09A	939,730.00	0.09
1,537,500 AUSTRIA 6.25 97-27 15/07A	1,699,014.37	0.16	760,000 FINLAND 0.5 22-43 15/04A	429,865.12	0.04
			795,000 FINLAND 0.75 15-31 15/04A	661,985.37	0.06
<b>Belgium</b>	<b>56,979,987.65</b>	<b>5.40</b>	836,000 FINLAND 0.875 15-25 15/09A	796,906.97	0.08
1,782,000 BELGIUM 0.0000 20-27 22/10A	1,572,023.38	0.15	651,000 FINLAND 0 19-24 15/09A	628,847.56	0.06
2,279,910 BELGIUM 0.00 21-31 22/10U	1,750,353.02	0.17	646,000 FINLAND 0 21-26 15/09A	587,573.18	0.06
2,249,010 BELGIUM 0.1000 20-30 22/06A	1,830,149.88	0.17	762,000 FINLAND 1.125 18-34 15/04A	607,485.45	0.06
2,645,480 BELGIUM 0.35 22-32 22/06A	2,045,225.87	0.19	972,000 FINLAND 1.375 17-47 15/04A	638,924.76	0.06
1,429,850 BELGIUM 0.4000 20-40 22/06A	831,486.37	0.08	698,000 FINLAND 1.375 22-27 15/04A	655,262.85	0.06
2,074,060 BELGIUM 0.50 17-24 22/10A	2,009,212.45	0.19	968,000 FINLAND 1.5000 22-32 15/09A	830,408.48	0.08
1,058,040 BELGIUM 0.65 21-71 22/06A	361,902.59	0.03	902,000 FINLAND 2.625 12-42 04/07A	782,679.83	0.07
3,533,925 BELGIUM 0.80 15-25 22/06A	3,382,248.94	0.32	871,000 FINLAND 2.75 12-28 04/07A	854,592.11	0.08
2,773,960 BELGIUM 0.80 17-27 22/06A	2,549,047.31	0.24	602,000 FINLAND 2.75 23-38 15/04A	542,011.18	0.05
2,824,240 BELGIUM 0.80 18-28 22/06A	2,541,420.60	0.24	643,000 FINLAND 3.00 23-33 15/09A	620,340.68	0.06
3,084,926 BELGIUM 0.9 19-29 22/06A	2,727,167.13	0.26	686,000 FINLAND 4.00 09-25 04/07A	692,588.35	0.07
2,881,324 BELGIUM 1.00 15-31 22/06A	2,433,537.44	0.23			
2,731,932 BELGIUM 1.00 16-26 22/06A	2,577,566.92	0.24	<b>France</b>	<b>260,934,513.96</b>	<b>24.72</b>
1,715,985 BELGIUM 1.25 18-33 22/04A	1,423,399.26	0.13	7,358,170 FRANCE 0.0000 19-29 25/11A	6,077,863.14	0.58
			9,453,870 FRANCE 0.0000 20-30 25/11A	7,546,948.79	0.71
			7,739,940 FRANCE 0.00 19-25 25/03A	7,359,908.95	0.70
			7,393,360 FRANCE 0.00 20-26 25/02A	6,847,360.36	0.65
			6,834,610 FRANCE 0.00 21-27 25/02A	6,146,378.44	0.58
			8,794,100 FRANCE 0.00 21-31 25/11A	6,773,004.76	0.64
			6,213,603 FRANCE 0.25 15-26 25/11A	5,674,485.93	0.54
			8,275,755 FRANCE 0.50 15-26 25/05A	7,713,798.13	0.73

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,180,170	FRANCE 0.50 20-40 25/05A	2,528,125.01	0.24	4,651,420	GERMANY 0.00 20-30 15/02A	3,924,403.06	0.37
7,388,822	FRANCE 0.5 14-25 25/05A	7,048,143.07	0.67	3,543,370	GERMANY 0.00 20-35 15/05A	2,538,789.17	0.24
9,283,531	FRANCE 0.5 18-29 25/05A	8,028,119.11	0.76	3,887,800	GERMANY 0.00 21-26 09/10A	3,564,195.08	0.34
3,146,320	FRANCE 0.5 20-44 25/06A	1,684,382.41	0.16	4,544,420	GERMANY 0.00 21-26 10/04A	4,217,221.76	0.40
1,882,860	FRANCE 0.5 20-72 25/05A	587,241.06	0.06	4,406,800	GERMANY 0.00 21-28 15/11A	3,839,512.63	0.36
7,709,290	FRANCE 0.7500 22-28 25/02A	6,961,427.19	0.66	4,766,420	GERMANY 0.00 21-31 15/02A	3,911,371.92	0.37
9,924,897	FRANCE 0.75 17-28 25/05A	8,912,359.01	0.84	5,323,120	GERMANY 0.00 21-31 15/08A	4,305,925.00	0.41
9,661,860	FRANCE 0.75 17-28 25/11A	8,582,147.14	0.81	4,221,420	GERMANY 0.00 21-36 15/05A	2,929,564.17	0.28
5,485,980	FRANCE 0.75 19-52 25/05A	2,587,802.60	0.25	1,610,170	GERMANY 0.00 21-50 15/08A	740,678.20	0.07
5,088,840	FRANCE 0.75 21-53 25/05A	2,340,449.11	0.22	4,197,870	GERMANY 0.00 21-52 15/08A	1,809,181.22	0.17
5,145,400	FRANCE 0 22-25 25/02A	4,904,807.94	0.46	5,131,270	GERMANY 0.00 22-32 15/02A	4,089,878.75	0.39
5,606,490	FRANCE 0 22-32 25/05A	4,236,325.52	0.40	5,474,160	GERMANY 0.0 20-30 15/08A	4,557,052.09	0.43
6,885,390	FRANCE 1.00 16-27 25/05A	6,380,002.38	0.60	4,946,311	GERMANY 0.25 17-27 15/02A	4,538,734.97	0.43
7,802,316	FRANCE 1.25 15-36 25/05A	5,974,326.99	0.57	4,578,220	GERMANY 0.25 18-28 15/08A	4,067,153.30	0.39
7,203,317	FRANCE 1.25 17-34 25/04A	5,802,228.62	0.55	4,807,839	GERMANY 0.25 19-29 15/02A	4,222,244.21	0.40
2,182,770	FRANCE 1.25 21-38 25/05A	1,588,956.16	0.15	2,774,000	GERMANY 0.4 22-24 13/09A	2,692,250.22	0.26
10,239,100	FRANCE 1.50 15-31 25/05A	9,069,262.34	0.86	5,446,313	GERMANY 0.50 16-26 15/02A	5,133,629.29	0.49
5,389,596	FRANCE 1.50 18-50 25/05A	3,323,828.52	0.31	5,251,690	GERMANY 0.50 17-27 15/08A	4,816,860.56	0.46
6,262,560	FRANCE 1.75 13-24 25/11A	6,134,916.50	0.58	5,063,460	GERMANY 0.5 15-25 15/02A	4,870,592.80	0.46
2,723,440	FRANCE 1.75 15-66 25/05A	1,576,583.07	0.15	4,634,220	GERMANY 0.5 18-28 15/02A	4,210,216.68	0.40
5,384,754	FRANCE 1.75 16-39 25/06A	4,178,881.43	0.40	4,899,840	GERMANY 0 19-29 15/08A	4,187,844.25	0.40
6,114,740	FRANCE 1 14-25 25/11A	5,829,634.13	0.55	6,394,770	GERMANY 0 19-50 15/08A	2,929,994.08	0.28
4,971,595	FRANCE 2.00 17-48 25/05A	3,548,277.07	0.34	3,437,570	GERMANY 0 20-49 15/11U	3,070,437.52	0.29
9,841,689	FRANCE 2.50 13-30 25/05A	9,451,367.62	0.90	1,175,930	GERMANY 0 21-31 15/08A	951,668.39	0.09
1,902,080	FRANCE 2.5 22-43 25/05A	1,562,109.83	0.15	3,446,570	GERMANY 0 22-27 16/04A	3,121,544.66	0.30
5,341,000	FRANCE 2.5 23-26 24/09A	5,231,765.87	0.50	4,976,984	GERMANY 1.00 15-25 15/08A	4,780,479.38	0.45
8,763,690	FRANCE 2.75 11-27 25/10A	8,632,672.84	0.82	5,914,925	GERMANY 1.25 17-48 15/08A	4,142,505.89	0.39
3,392,000	FRANCE 2.75 23-29 25/02A	3,321,188.60	0.31	4,629,330	GERMANY 1.30 22-27 15/10A	4,368,976.48	0.41
7,593,710	FRANCE 2.21 21-32 25/11A	6,805,042.47	0.64	886,080	GERMANY 1.3 22-27 15/10A	837,027.16	0.08
5,012,000	FRANCE 3.0 23-33 25/05A	4,857,449.96	0.46	4,628,950	GERMANY 1.70 22-32 15/08A	4,244,932.31	0.40
4,948,171	FRANCE 3.25 12-45 25/05A	4,555,434.86	0.43	3,167,470	GERMANY 1.8 22-53 15/08A	2,413,802.19	0.23
7,161,611	FRANCE 3.50 10-26 25/04A	7,206,012.99	0.68	735,000	GERMANY 1.8 23-53 15/08A	561,451.80	0.05
2,425,000	FRANCE 3 22-54 25/05A	2,040,004.87	0.19	3,066,170	GERMANY 1 22-38 15/05A	2,349,832.97	0.22
3,192,060	FRANCE 4.00 04-55 25/04A	3,258,805.98	0.31	4,248,000	GERMANY 2.1 22-29 15/11A	4,094,222.40	0.39
3,244,000	FRANCE 4.00 09-60 25/04A	3,316,445.01	0.31	2,525,000	GERMANY 2.20 22-24 12/12A	2,487,407.79	0.24
6,221,760	FRANCE 4.50 09-41 25/04A	6,827,162.13	0.65	4,085,000	GERMANY 2.2 23-28 13/04A	3,985,750.84	0.38
4,685,590	FRANCE 4.75 03-35 25/04A	5,227,337.91	0.50	6,199,000	GERMANY 2.3 23-33 15/02A	5,949,614.23	0.56
4,202,810	FRANCE 4 05-38 25/10A	4,368,778.96	0.41	4,934,688	GERMANY 2.50 12-44 04/07A	4,544,798.30	0.43
5,977,733	FRANCE 5.5 97-29 25/04A	6,674,497.56	0.63	5,102,920	GERMANY 2.50 14-46 15/08A	4,677,601.82	0.44
5,497,354	FRANCE 5.75 00-32 25/10A	6,520,081.73	0.62	2,837,000	GERMANY 2.5 23-25 13/03A	2,801,452.39	0.27
4,875,860	FRANCE 6.00 94-25 25/10A	5,130,379.89	0.49	3,154,526	GERMANY 3.25 10-42 04/07A	3,251,054.49	0.31
	<b>Germany</b>	<b>204,307,226.58</b>	<b>19.35</b>	4,608,459	GERMANY 4.00 05-37 04/01A	5,126,486.66	0.49
1,625,000	BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	1,594,294.00	0.15	3,144,908	GERMANY 4.25 07-39 04/07A	3,627,651.38	0.34
2,853,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	2,829,240.21	0.27	3,974,605	GERMANY 4.75 03-34 04/07A	4,657,442.14	0.44
1,900,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	1,896,029.00	0.18	3,482,138	GERMANY 4.75 08-40 04/07A	4,268,195.83	0.40
2,261,000	BUNDSOBLIGATION 2.4 23-28 19/10A	2,222,264.55	0.21	2,229,730	GERMANY 4.75 98-28 04/07A	2,425,184.79	0.23
1,826,000	GERMANY 0.0000 20-30 15/08A	1,521,644.14	0.14	3,507,756	GERMANY 5.50 00-31 04/01A	4,134,009.71	0.39
5,261,690	GERMANY 0.00 16-26 15/08U	4,844,406.41	0.46	2,756,800	GERMANY 5.625 98-28 04/01A	3,066,223.24	0.29
3,674,370	GERMANY 0.00 19-24 18/10A	3,543,268.47	0.34	1,928,500	GERMANY 6.25 00-30 04/01A	2,314,200.00	0.22
4,539,630	GERMANY 0.00 20-25 10/10A	4,263,865.63	0.40	2,225,730	GERMANY 6.5 97-27 04/07A	2,505,477.55	0.24
1,222,080	GERMANY 0.00 20-25 10/10A	1,148,685.11	0.11		<b>Ireland</b>	<b>18,382,656.32</b>	<b>1.74</b>
3,770,330	GERMANY 0.00 20-25 11/04U	3,586,803.34	0.34	1,482,530	IRELAND 0.00 21-31 18/10A	1,149,934.28	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,177,310	IRELAND 0.20 20-27 15/05A	1,059,783.85	0.10	2,856,000	ITALY 1.8500 20-25 01/07S	2,756,896.80	0.26
1,321,310	IRELAND 0.20 20-30 18/10A	1,075,467.93	0.10	3,394,000	ITALY 2.00 15-25 01/12S	3,262,251.70	0.31
854,730	IRELAND 0.35 22-32 18/10A	663,485.19	0.06	3,914,000	ITALY 2.00 18-28 01/02S	3,597,169.52	0.34
872,320	IRELAND 0.40 20-35 15/05A	622,487.55	0.06	2,985,000	ITALY 2.20 17-27 01/06S	2,804,753.76	0.27
678,740	IRELAND 0.55 21-41 22/04A	408,750.80	0.04	2,782,000	ITALY 2.25 16-36 01/09S	2,094,456.52	0.20
1,383,370	IRELAND 0.9 18-28 15/02A	1,252,793.70	0.12	3,238,000	ITALY 2.45 16-33 01/09S	2,678,421.80	0.25
1,908,959	IRELAND 1.00 16-26 15/05A	1,806,373.82	0.17	3,611,000	ITALY 2.50 14-24 01/12S	3,553,238.44	0.34
1,668,152	IRELAND 1.1 19-29 15/05A	1,493,696.66	0.14	3,101,000	ITALY 2.50 22-32 01/12S	2,623,625.87	0.25
883,009	IRELAND 1.30 18-33 15/05A	738,248.51	0.07	3,159,000	ITALY 2.5 18-25 15/11S	3,070,687.00	0.29
1,111,421	IRELAND 1.35 18-31 18/03A	978,663.99	0.09	2,906,000	ITALY 2.65 22-27 01/12S	2,751,691.40	0.26
1,479,528	IRELAND 1.50 19-50 15/05A	931,643.99	0.09	3,061,000	ITALY 2.70 16-47 01/03S	2,100,317.39	0.20
1,235,119	IRELAND 1.70 17-37 15/05A	987,131.80	0.09	1,576,000	ITALY 2.80 16-67 01/03S	970,973.60	0.09
1,725,618	IRELAND 2.00 15-45 18/02A	1,296,318.76	0.12	3,543,000	ITALY 2.8 18-28 01/12S	3,323,404.86	0.31
1,532,297	IRELAND 2.40 14-30 15/05A	1,464,100.58	0.14	2,739,000	ITALY 2.8 22-29 15/06S	2,539,228.29	0.24
567,000	IRELAND 3 23-43 18/10A	520,077.35	0.05	2,403,000	ITALY 2.95 17-38 01/09S	1,903,079.88	0.18
1,879,740	IRELAND 5.40 09-25 13/03A	1,933,697.56	0.18	3,749,000	ITALY 3.00 19-29 01/02S	3,510,188.70	0.33
	<b>Italy</b>	<b>233,889,646.00</b>	<b>22.16</b>	2,311,000	ITALY 3.10 19-40 01/03S	1,824,950.48	0.17
3,482,000	BUONI POLIENNAL 0.5000 20-26 01/02S	3,219,735.76	0.30	2,923,000	ITALY 3.25 14-46 01/09S	2,221,538.46	0.21
2,494,000	BUONI POLIENNAL 1.2000 22-25 15/08S	2,371,544.60	0.22	2,409,000	ITALY 3.35 18-35 01/06S	2,101,418.88	0.20
2,210,000	BUONI POLIENNAL 1.5000 21-45 30/04S	1,208,074.40	0.11	2,958,000	ITALY 3.4 22-28 01/04S	2,873,501.78	0.27
881,000	BUONI POLIENNAL 2.1500 21-72 01/03S	448,968.94	0.04	2,522,000	ITALY 3.4 23-25 28/03S	2,500,058.60	0.24
2,549,000	BUONI POLIENNAL 3.8500 18-49 01/09S	2,104,408.52	0.20	2,986,000	ITALY 3.45 17-48 01/03S	2,328,005.04	0.22
2,568,000	BUONI POLIENNALI TES 2.45 20-50 01/09S	1,606,145.32	0.15	4,510,000	ITALY 3.50 14-30 01/03S	4,309,494.42	0.41
3,115,000	ITAL 2.05 17-27 01/08S	2,901,086.72	0.27	3,386,000	ITALY 3.75 14-24 01/09S	3,379,460.31	0.32
1,186,000	ITAL BU 4.5 23-53 01/10S	1,067,566.04	0.10	3,072,000	ITALY 3.85 22-29 15/12S	2,993,326.08	0.28
3,127,000	ITALY 0.25 21-28 15/03S	2,643,953.55	0.25	4,959,000	ITALY 4.00 05-37 01/02S	4,551,032.99	0.43
3,177,000	ITALY 0.3500 19-25 01/02S	3,030,921.54	0.29	3,369,000	ITALY 4.4 22-33 01/05S	3,306,100.77	0.31
2,638,000	ITALY 0.45 21-29 15/02S	2,167,342.39	0.21	1,431,000	ITALY 4.45 22-43 01/09S	1,316,431.27	0.12
2,534,000	ITALY 0.5 21-28 15/07S	2,140,586.36	0.20	3,827,000	ITALY 4.50 10-26 01/03S	3,876,337.68	0.37
3,495,000	ITALY 0.6 21-31 01/08S	2,612,037.18	0.25	4,049,000	ITALY 4.75 13-28 01/09S	4,159,942.60	0.39
3,226,000	ITALY 0.85 19-27 15/01S	2,920,117.13	0.28	3,106,000	ITALY 4.75 13-44 01/09S	2,981,878.03	0.28
4,005,000	ITALY 0.90 20-31 01/04S	3,111,612.66	0.29	1,568,000	ITALY 4 22-35 30/04S	1,457,811.85	0.14
3,252,000	ITALY 0.95 20-27 15/09S	2,891,353.20	0.27	4,318,000	ITALY 5.00 03-34 01/08S	4,398,055.72	0.42
2,798,000	ITALY 0.95 20-30 01/08S	2,237,264.01	0.21	4,248,000	ITALY 5.00 09-25 01/03S	4,305,515.79	0.41
3,273,000	ITALY 0.95 21-31 01/12S	2,489,057.58	0.24	3,557,000	ITALY 5.00 09-40 01/09S	3,551,280.35	0.34
3,374,000	ITALY 0.95 21-32 01/06S	2,517,206.44	0.24	5,017,510	ITALY 5.25 98-29 01/11S	5,290,964.30	0.50
2,851,000	ITALY 0.95 21-37 01/03S	1,769,684.13	0.17	3,867,000	ITALY 5.75 02-33 01/02S	4,193,908.45	0.40
2,529,000	ITALY 0 21-24 15/12S	2,413,702.89	0.23	4,100,000	ITALY 5 07-39 01/08S	4,105,248.00	0.39
3,739,000	ITALY 0 21-26 01/04U	3,392,394.70	0.32	5,028,000	ITALY 6 99-31 01/05S	5,542,867.20	0.53
2,962,000	ITALY 0 21-26 01/08S	2,652,174.80	0.25	2,032,710	ITALY 7.25 96-26 01/11S	2,223,284.70	0.21
2,281,000	ITALY 1.1 22-27 01/04S	2,069,213.71	0.20	4,517,670	ITALY BTP 6.50 97-27 01/11S	4,935,418.94	0.47
3,295,000	ITALY 1.25 16-26 01/12S	3,033,475.85	0.29	1,677,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	1,384,826.35	0.13
3,943,000	ITALY 1.35 19-30 01/04S	3,283,588.45	0.31	2,220,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	2,186,478.00	0.21
3,032,000	ITALY 1.45 17-24 15/10S	2,950,190.58	0.28	750,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	747,337.50	0.07
2,348,000	ITALY 1.45 20-36 01/03S	1,613,902.50	0.15	2,923,000	ITALY BUONI POLIENNA 4.35 23-33 01/11S	2,840,779.99	0.27
2,726,000	ITALY 1.45 25 15-03S	2,621,866.80	0.25	2,447,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	2,351,185.27	0.22
3,487,000	ITALY 1.50 15-25 01/06S	3,350,149.20	0.32	2,407,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	2,398,575.50	0.23
3,665,000	ITALY 1.60 16-26 01/06S	3,451,806.95	0.33	1,659,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	1,605,759.14	0.15
4,029,000	ITALY 1.65 15-32 01/03S	3,233,530.35	0.31	2,832,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	2,806,936.80	0.27
3,900,000	ITALY 1.65 20-30 01/12S	3,242,538.00	0.31	2,879,000	ITALY TB 2.10 19-26 15/07S	2,741,049.84	0.26
2,654,000	ITALY 1.70 20-51 01/09S	1,375,738.06	0.13	1,244,000	ITALY TREASURY BONDS 2.15 22-52 01/09S	706,865.68	0.07
2,705,000	ITALY 1.80 20-41 01/03S	1,708,694.40	0.16		<b>Netherlands</b>	<b>46,092,106.88</b>	<b>4.37</b>

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,174,780	NEHETLANDS 0.75 18-28 15/07A	2,859,206.87	0.27	4,012,000	SPAIN 0.8 22-29 30/07A	3,437,794.54	0.33
2,583,070	NETHERLANDS 0.00 20-27 15/01A	2,341,036.34	0.22	2,392,000	SPAIN 0.85 21-37 30/07A	1,568,128.23	0.15
2,298,390	NETHERLANDS 0.00 20-30 15/07A	1,877,812.21	0.18	3,340,000	SPAIN 0 22-25 31/05A	3,149,787.00	0.30
2,460,200	NETHERLANDS 0.00 21-31 15/07A	1,944,606.05	0.18	3,643,000	SPAIN 1.00 20-50 31/10A	1,703,466.80	0.16
1,679,540	NETHERLANDS 0.00 21-38 15/01A	1,055,926.80	0.10	3,212,000	SPAIN 1.20 20-40 31/10A	2,018,089.96	0.19
3,250,191	NETHERLANDS 0.25 15-25 15/07A	3,082,936.17	0.29	4,076,000	SPAIN 1.25 20-30 31/10A	3,476,591.59	0.33
1,982,256	NETHERLANDS 0.25 19-29 15/07A	1,695,689.17	0.16	4,370,000	SPAIN 1.30 16-26 31/10A	4,097,661.60	0.39
3,036,407	NETHERLANDS 0.50 16-26 15/07A	2,829,366.55	0.27	4,512,000	SPAIN 1.40 18-28 30/04A	4,121,275.82	0.39
2,569,489	NETHERLANDS 0.50 19-40 15/01A	1,676,244.69	0.16	4,022,000	SPAIN 1.40 18-28 30/07A	3,654,550.08	0.35
2,221,200	NETHERLANDS 0.5 22-32 15/07A	1,780,451.73	0.17	4,105,000	SPAIN 1.45 17-27 31/10A	3,793,808.16	0.36
2,908,150	NETHERLANDS 0.75 17-27 15/07A	2,677,330.13	0.25	3,449,000	SPAIN 1.45 19-29 30/04A	3,092,097.48	0.29
2,920,550	NETHERLANDS 0 20-52 15/01U	1,203,196.51	0.11	1,252,000	SPAIN 1.45 21-71 31/10A	514,236.47	0.05
2,023,110	NETHERLANDS 0 21-29 15/01A	1,727,533.63	0.16	4,264,000	SPAIN 1.50 17-27 30/04A	3,985,876.34	0.38
1,975,150	NETHERLANDS 0 22-26 15/01A	1,838,505.17	0.17	3,425,000	SPAIN 1.60 15-25 30/04A	3,322,229.45	0.31
2,528,443	NETHERLANDS 2.50 12-33 15/01A	2,403,512.63	0.23	3,520,000	SPAIN 1.85 19-35 30/07A	2,812,064.64	0.27
1,097,000	NETHERLANDS 2.5 23-30 15/01A	1,062,326.02	0.10	2,292,000	SPAIN 1.9 22-52 31/10A	1,338,161.28	0.13
1,308,000	NETHERLANDS 2.5 23-33 15/07A	1,235,262.12	0.12	3,924,000	SPAIN 1.95 15-30 30/07A	3,533,405.04	0.33
3,329,934	NETHERLANDS 2.75 14-47 15/01A	3,053,596.10	0.29	3,660,000	SPAIN 1.95 16-26 30/04A	3,523,877.28	0.33
1,405,960	NETHERLANDS 2 22-54 15/01A	1,069,339.44	0.10	1,527,000	SPAIN 1 21-42 30/07A	879,965.81	0.08
3,058,600	NETHERLANDS 3.75 10-42 15/01A	3,244,134.67	0.31	3,921,000	SPAIN 2.15 15-25 31/10A	3,818,787.37	0.36
2,900,135	NETHERLANDS 4.00 05-37 15/01A	3,125,325.84	0.30	2,988,000	SPAIN 2.35 17-33 30/07A	2,621,462.04	0.25
2,104,010	NETHERLANDS 5.50 98-28 15/01A	2,308,768.04	0.22	3,775,000	SPAIN 2.55 22-32 31/10A	3,415,612.45	0.32
	<b>Portugal</b>	<b>21,779,604.00</b>	<b>2.06</b>	2,775,000	SPAIN 2.70 18-48 31/10A	2,059,050.00	0.20
552,850	OBRIGACOES DO T 1.1500 22-42 11/04A	344,438.82	0.03	3,736,000	SPAIN 2.75 14-24 31/10A	3,694,904.00	0.35
1,437,130	PORTUGAL 0.30 21-31 17/10A	1,119,689.05	0.11	3,238,000	SPAIN 2.8 23-26 31/05A	3,179,910.28	0.30
1,837,630	PORTUGAL 0.475 20-30 18/10A	1,507,330.71	0.14	3,204,000	SPAIN 2.90 16-46 31/10A	2,518,656.93	0.24
1,212,520	PORTUGAL 0.70 20-27 15/10A	1,101,177.93	0.10	3,964,000	SPAIN 3.15 23-33 30/04A	3,739,542.47	0.35
1,081,680	PORTUGAL 0.90 20-35 12/10A	778,009.15	0.07	1,703,000	SPAIN 3.45 16-66 30/07A	1,352,250.12	0.13
897,080	PORTUGAL 1.00 21-52 12/04A	430,113.97	0.04	1,526,000	SPAIN 3.45 22-43 30/07A	1,337,398.61	0.13
1,071,830	PORTUGAL 1.65 22-32 16/07A	917,782.30	0.09	2,924,000	SPAIN 3.55 23-33 31/10A	2,836,110.41	0.27
2,010,033	PORTUGAL 1.95 19-29 15/06A	1,872,492.47	0.18	1,372,000	SPAIN 3.9 23-39 30/07A	1,312,276.00	0.12
2,578,110	PORTUGAL 2.125 18-28 17/10A	2,449,328.25	0.23	3,070,000	SPAIN 4.20 05-37 31/01A	3,099,472.00	0.29
1,350,641	PORTUGAL 2.25 18-34 18/04A	1,176,962.08	0.11	3,287,000	SPAIN 4.65 10-25 30/07A	3,349,505.59	0.32
2,334,400	PORTUGAL 2.875 15-25 15/10A	2,318,008.78	0.22	2,504,000	SPAIN 4.70 09-41 30/07A	2,625,088.44	0.25
1,963,952	PORTUGAL 2.875 16-26 21/07A	1,951,398.42	0.18	2,980,000	SPAIN 4.90 07-40 30/07A	3,189,935.04	0.30
565,000	PORTUGAL 3.5 23-38 18/06A	535,314.90	0.05	3,261,000	SPAIN 5.15 13-28 31/10A	3,506,370.68	0.33
1,153,350	PORTUGAL 3.875 14-30 15/02A	1,189,795.86	0.11	2,429,000	SPAIN 5.15 13-44 31/10A	2,689,000.16	0.25
1,707,851	PORTUGAL 4.10 06-37 15/04A	1,736,150.09	0.16	3,554,000	SPAIN 5.75 01-32 30/07A	4,078,442.46	0.39
860,069	PORTUGAL 4.10 15-45 15/02A	856,628.73	0.08	3,855,000	SPAIN 5.90 11-26 30/07A	4,097,988.36	0.39
1,451,135	PORTUGAL 4.125 17-27 14/04A	1,494,982.49	0.14	3,728,160	SPAIN 6.00 98-29 31/01A	4,171,438.23	0.40
	<b>Spain</b>	<b>149,140,724.34</b>	<b>14.13</b>		<b>Other transferable securities</b>	<b>923,614.28</b>	<b>0.09</b>
3,491,000	SPAIN 0.00 20-25 31/01U	3,327,642.15	0.32		<b>Bonds</b>	<b>923,614.28</b>	<b>0.09</b>
3,455,000	SPAIN 0.00 20-26 31/01A	3,188,564.22	0.30		<b>Germany</b>	<b>923,614.28</b>	<b>0.09</b>
3,732,000	SPAIN 0.00 21-27 31/01A	3,329,533.66	0.32	962,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	923,614.28	0.09
4,293,000	SPAIN 0.00 21-28 31/01A	3,702,506.44	0.35		<b>Total securities portfolio</b>	<b>1,046,253,989.13</b>	<b>99.11</b>
3,958,000	SPAIN 0.1 21-31 30/04A	3,034,582.76	0.29				
4,084,000	SPAIN 0.50 20-30 30/04A	3,354,801.80	0.32				
3,555,000	SPAIN 0.5 21-31 31/10A	2,769,046.38	0.26				
3,862,000	SPAIN 0.60 19-29 31/10A	3,246,744.78	0.31				
3,866,000	SPAIN 0.7 22-32 30/04A	3,012,928.44	0.29				
3,819,000	SPAIN 0.80 20-27 30/07A	3,458,104.50	0.33				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>41,428,237.12</b>	<b>99.07</b>	24,000 BELGIUM 1.7 19-50 22/06A	15,264.28	0.04
			17,372 BELGIUM 1.90 15-38 22/06A	13,795.10	0.03
			22,000 BELGIUM 2.15 16-66 22/06A	14,384.57	0.03
			8,017 BELGIUM 2.25 17-57 22/06A	5,566.78	0.01
<b>Bonds</b>	<b>41,428,237.12</b>	<b>99.07</b>	11,000 BELGIUM 2.75 22-39 22/04A	9,688.03	0.02
<b>Australia</b>	<b>884,424.82</b>	<b>2.11</b>	22,025 BELGIUM 3.00 14-34 22/06A	20,987.78	0.05
85,000 AUSTRALIA 0.25 19-49 21/11S	49,547.79	0.12	19,000 BELGIUM 3.3 23-54 22/06A	16,740.58	0.04
83,000 AUSTRALIA 0.25 20-25 21/11S	46,654.13	0.11	10,000 BELGIUM 3.45 23-43 22/06A	9,381.66	0.02
77,000 AUSTRALIA 0.50 20-26 21/09S	42,271.64	0.10	18,732 BELGIUM 3.75 13-45 22/06A	18,353.17	0.04
90,000 AUSTRALIA 1.00 20-31 21/11S	42,166.48	0.10	32,100 BELGIUM 3 23-33 22/06A	30,853.67	0.07
72,000 AUSTRALIA 1.25 20-32 21/05S	33,924.45	0.08	16,798 BELGIUM 4.00 12-32 28/03A	17,592.74	0.04
75,000 AUSTRALIA 1.50 19-31 21/06S	37,167.32	0.09	33,861 BELGIUM 4.25 10-41 28/03A	35,678.72	0.09
39,000 AUSTRALIA 1.75 20-51 21/06S	12,565.65	0.03	26,978 BELGIUM 4.50 11-26 28/03A	27,765.11	0.07
89,000 AUSTRALIA 1.75 21-32 21/11S	43,276.20	0.10	42,900 BELGIUM 5.00 04-35 28/03A	48,502.74	0.12
81,000 AUSTRALIA 1 19-30 21/12S	39,240.41	0.09	45,850 BELGIUM OLO 5.50 98-28 28/03A	50,380.16	0.12
64,000 AUSTRALIA 2.25 15-28 21/04S	35,955.30	0.09			
70,000 AUSTRALIA 2.50 18-30 21/05S	38,304.33	0.09	<b>Canada</b>	<b>1,022,995.49</b>	<b>2.45</b>
27,000 AUSTRALIA 2.75 14-35 21/06S	13,789.73	0.03	66,000 CANADA 0.25 20-26 01/03S	41,542.37	0.10
64,000 AUSTRALIA 2.75 15-27 21/11S	37,020.46	0.09	100,000 CANADA 0.50 20-25 01/09S	64,385.50	0.15
69,000 AUSTRALIA 2.75 16-28 21/11S	39,361.55	0.09	78,000 CANADA 0.50 20-30 01/12S	42,413.01	0.10
77,000 AUSTRALIA 2.75 17-29 21/11S	43,208.45	0.10	27,000 CANADA 0.75 21-24 01/10S	18,081.24	0.04
28,000 AUSTRALIA 2.75 18-41 21/05S	12,948.16	0.03	29,000 CANADA 1.00 16-27 01/06S	18,009.90	0.04
28,000 AUSTRALIA 3.00 16-47 21/03S	12,647.78	0.03	55,000 CANADA 1.00 21-26 01/09S	34,777.10	0.08
78,000 AUSTRALIA 3.25 12-29 21/04S	45,351.07	0.11	35,000 CANADA 1.25 19-25 01/03S	23,226.85	0.06
77,000 AUSTRALIA 3.25 13-25 21/04S	46,277.69	0.11	84,000 CANADA 1.25 19-30 01/06S	48,988.72	0.12
20,000 AUSTRALIA 3.25 15-39 21/06S	10,204.14	0.02	32,000 CANADA 1.25 21-27 01/03S	20,105.65	0.05
32,000 AUSTRALIA 3.5 23-34 21/12S	17,761.98	0.04	27,000 CANADA 1.50 15-26 01/06S	17,443.99	0.04
24,000 AUSTRALIA 3.75 14-37 21/04S	13,342.64	0.03	34,000 CANADA 1.50 19-24 01/09S	22,997.63	0.05
37,000 AUSTRALIA 3.75 22-34 21/05S	21,125.82	0.05	92,000 CANADA 1.50 21-31 01/06S	53,401.71	0.13
90,000 AUSTRALIA 4.25 13-26 21/04S	55,071.91	0.13	52,000 CANADA 1.5 21-31 01/12S	29,883.79	0.07
49,000 AUSTRALIA 4.50 13-33 21/04S	29,932.91	0.07	22,000 CANADA 1.5 22-25 01/04S	14,599.00	0.03
67,000 AUSTRALIA 4.75 11-27 21/04S	41,720.54	0.10	66,000 CANADA 1.75 21-53 01/12S	29,113.64	0.07
44,000 AUSTRALIAN GOVE 3.0000 22-33 21/11S	23,586.29	0.06	22,000 CANADA 2.00 17-28 01/06S	13,969.20	0.03
<b>Belgium</b>	<b>723,484.39</b>	<b>1.73</b>	105,000 CANADA 2.00 17-51 01/12S	50,244.41	0.12
14,491 BELGIUM 0.0000 20-27 22/10A	12,783.50	0.03	26,000 CANADA 2.25 14-25 01/06S	17,415.48	0.04
26,800 BELGIUM 0.00 21-31 22/10U	20,575.14	0.05	28,000 CANADA 2.25 18-29 01/06S	17,767.56	0.04
25,798 BELGIUM 0.1000 20-30 22/06A	20,993.33	0.05	25,000 CANADA 2.25 22-29 01/12S	15,753.14	0.04
33,500 BELGIUM 0.35 22-32 22/06A	25,898.91	0.06	41,000 CANADA 2.5 22-32 01/12S	25,263.95	0.06
29,200 BELGIUM 0.4000 20-40 22/06A	16,980.38	0.04	33,000 CANADA 2.7500 22-27 01/09S	21,701.50	0.05
27,216 BELGIUM 0.50 17-24 22/10A	26,365.07	0.06	29,000 CANADA 2.75 14-48 01/12S	16,643.17	0.04
11,338 BELGIUM 0.65 21-71 22/06A	3,878.16	0.01	18,000 CANADA 2.75 14-49 01/12S	9,777.50	0.02
43,766 BELGIUM 0.80 15-25 22/06A	41,887.57	0.10	48,000 CANADA 2.75 23-33 01/06S	30,121.80	0.07
35,880 BELGIUM 0.80 17-27 22/06A	32,970.85	0.08	20,000 CANADA 2.75 23-55 01/12S	11,171.66	0.03
34,210 BELGIUM 0.80 18-28 22/06A	30,784.22	0.07	47,000 CANADA 2 22-32 01/06S	27,908.33	0.07
40,242 BELGIUM 0.9 19-29 22/06A	35,575.14	0.09	35,000 CANADA 3.50 11-45 01/12S	22,919.42	0.05
38,444 BELGIUM 1.00 15-31 22/06A	32,469.42	0.08	28,000 CANADA 3.5 22-28 01/03S	18,923.02	0.05
33,988 BELGIUM 1.00 16-26 22/06A	32,067.54	0.08	30,000 CANADA 3.75 22-25 01/02S	20,602.81	0.05
20,079 BELGIUM 1.25 18-33 22/04A	16,655.41	0.04	32,000 CANADA 3.75 23-25 01/05S	21,950.62	0.05
24,700 BELGIUM 1.4 22-53 22/06A	13,911.78	0.03	30,000 CANADA 3 22-24 01/11S	20,485.28	0.05
13,114 BELGIUM 1.45 17-37 22/06A	9,974.67	0.02	23,000 CANADA 3 22-25 01/10S	15,515.40	0.04
22,780 BELGIUM 1.60 16-47 22/06A	14,778.21	0.04	19,000 CANADA 3 23-26 01/04S	12,765.39	0.03
			28,000 CANADA 4.00 08-41 01/06S	19,599.88	0.05

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
22,000	CANADA 5.00 04-37 01/06S	16,907.67	0.04	35,716	FRANCE 4.00 09-60 25/04A	36,513.61	0.09
30,000	CANADA 5.75 01-33 01/06S	23,778.24	0.06	76,125	FRANCE 4.50 09-41 25/04A	83,532.27	0.20
28,000	CANADA 5.75 98-29 01/06S	21,164.92	0.05	58,628	FRANCE 4.75 03-35 25/04A	65,406.57	0.16
5,000	CANADA 8.00 96-27 01/06S	3,921.69	0.01	52,887	FRANCE 4 05-38 25/10A	54,975.51	0.13
3,000	CANADA 9.00 94-25 01/06S	2,231.68	0.01	78,907	FRANCE 5.5 97-29 25/04A	88,104.40	0.21
26,000	CANADIAN 3.2500 23-28 01/09S	17,362.62	0.04	70,828	FRANCE 5.75 00-32 25/10A	84,004.84	0.20
16,000	CANADIAN 3.25 23-33 01/12S	10,462.49	0.03	62,000	FRANCE 6.00 94-25 25/10A	65,236.40	0.16
40,000	CANADIAN 3.5000 23-25 01/08S	27,279.62	0.07		<b>Germany</b>	<b>2,599,588.66</b>	<b>6.22</b>
15,000	CANADIAN 4.5 23-25 01/11S	10,416.94	0.02	6,000	BUNDESREPUBLIK DEUTS 2.4 23-20 15/11A	5,854.20	0.01
	<b>France</b>	<b>3,326,489.24</b>	<b>7.95</b>	17,000	BUNDESREPUBLIK DEUTS 2.6 23-33 15/08A	16,678.76	0.04
97,322	FRANCE 0.0000 19-29 25/11A	80,388.17	0.19	33,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	32,725.17	0.08
139,105	FRANCE 0.0000 20-30 25/11A	111,046.40	0.27	12,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	11,974.92	0.03
113,925	FRANCE 0.00 19-25 25/03A	108,331.28	0.26	30,000	BUNDSOBLIGATION 2.4 23-28 19/10A	29,486.04	0.07
91,635	FRANCE 0.00 20-26 25/02A	84,867.76	0.20	20,862	GERMANY 0.0000 20-30 15/08A	17,384.74	0.04
99,600	FRANCE 0.00 21-27 25/02A	89,570.48	0.21	64,645	GERMANY 0.00 16-26 15/08U	59,518.26	0.14
113,700	FRANCE 0.00 21-31 25/11A	87,569.01	0.21	43,783	GERMANY 0.00 19-24 18/10A	42,220.82	0.10
79,551	FRANCE 0.25 15-26 25/11A	72,648.84	0.17	55,500	GERMANY 0.00 20-25 10/10A	52,128.59	0.12
102,272	FRANCE 0.50 15-26 25/05A	95,327.32	0.23	16,000	GERMANY 0.00 20-25 10/10A	15,039.08	0.04
56,800	FRANCE 0.50 20-40 25/05A	34,352.07	0.08	50,000	GERMANY 0.00 20-25 11/04U	47,566.17	0.11
87,684	FRANCE 0.5 14-25 25/05A	83,641.12	0.20	57,245	GERMANY 0.00 20-30 15/02A	48,297.61	0.12
115,807	FRANCE 0.5 18-29 25/05A	100,146.42	0.24	46,049	GERMANY 0.00 20-35 15/05A	32,993.65	0.08
40,789	FRANCE 0.5 20-44 25/06A	21,836.39	0.05	51,000	GERMANY 0.00 21-26 09/10A	46,754.96	0.11
23,520	FRANCE 0.5 20-72 25/05A	7,335.60	0.02	60,000	GERMANY 0.00 21-26 10/04A	55,680.00	0.13
91,400	FRANCE 0.7500 22-28 25/02A	82,533.47	0.20	54,000	GERMANY 0.00 21-28 15/11A	47,048.58	0.11
115,926	FRANCE 0.75 17-28 25/05A	104,099.23	0.25	60,257	GERMANY 0.00 21-31 15/02A	49,447.49	0.12
119,771	FRANCE 0.75 17-28 25/11A	106,386.59	0.25	62,000	GERMANY 0.00 21-31 15/08A	50,152.42	0.12
77,853	FRANCE 0.75 19-52 25/05A	36,724.19	0.09	53,891	GERMANY 0.00 21-36 15/05A	37,399.06	0.09
69,000	FRANCE 0.75 21-53 25/05A	31,734.34	0.08	32,800	GERMANY 0.00 21-50 15/08A	15,088.00	0.04
65,900	FRANCE 0.22-25 25/02A	62,818.61	0.15	50,700	GERMANY 0.00 21-52 15/08A	21,850.48	0.05
73,100	FRANCE 0 22-32 25/05A	55,235.17	0.13	63,800	GERMANY 0.00 22-32 15/02A	50,851.79	0.12
82,374	FRANCE 1.00 16-27 25/05A	76,327.75	0.18	63,929	GERMANY 0.0 20-30 15/08A	53,218.72	0.13
98,759	FRANCE 1.25 15-36 25/05A	75,620.95	0.18	60,361	GERMANY 0.25 17-27 15/02A	55,387.25	0.13
91,154	FRANCE 1.25 17-34 25/04A	73,424.00	0.18	60,320	GERMANY 0.25 18-28 15/08A	53,586.47	0.13
25,700	FRANCE 1.25 21-38 25/05A	18,708.42	0.04	56,787	GERMANY 0.25 19-29 15/02A	49,870.34	0.12
116,749	FRANCE 1.50 15-31 25/05A	103,410.19	0.25	33,000	GERMANY 0.4 22-24 13/09A	32,027.49	0.08
75,253	FRANCE 1.50 18-50 25/05A	46,409.43	0.11	90,879	GERMANY 0.50 16-26 15/02A	85,661.45	0.20
77,722	FRANCE 1.75 13-24 25/11A	76,137.87	0.18	64,352	GERMANY 0.50 17-27 15/08A	59,023.77	0.14
42,908	FRANCE 1.75 15-66 25/05A	24,839.18	0.06	62,440	GERMANY 0.5 15-25 15/02A	60,061.66	0.14
75,890	FRANCE 1.75 16-39 25/06A	58,895.04	0.14	57,347	GERMANY 0.5 18-28 15/02A	52,100.10	0.12
76,107	FRANCE 1 14-25 25/11A	72,558.44	0.17	87,823	GERMANY 0 19-29 15/08A	75,061.44	0.18
54,220	FRANCE 2.00 17-48 25/05A	38,697.36	0.09	78,348	GERMANY 0 19-50 15/08A	35,897.96	0.09
123,168	FRANCE 2.50 13-30 25/05A	118,283.17	0.28	45,414	GERMANY 0 20-49 15/11U	40,563.78	0.10
24,000	FRANCE 2.5 22-43 25/05A	19,710.34	0.05	19,200	GERMANY 0 21-31 15/08A	15,538.37	0.04
69,000	FRANCE 2.5 23-26 24/09A	67,588.81	0.16	44,900	GERMANY 0 22-27 16/04A	40,665.75	0.10
115,918	FRANCE 2.75 11-27 25/10A	114,185.03	0.27	60,564	GERMANY 1.00 15-25 15/08A	58,172.77	0.14
48,000	FRANCE 2.75 23-29 25/02A	46,997.96	0.11	72,421	GERMANY 1.25 17-48 15/08A	50,719.90	0.12
94,000	FRANCE 2 21-32 25/11A	84,237.35	0.20	57,000	GERMANY 1.30 22-27 15/10A	53,794.32	0.13
65,000	FRANCE 3.0 23-33 25/05A	62,995.66	0.15	14,000	GERMANY 1.3 22-27 15/10A	13,224.97	0.03
63,169	FRANCE 3.25 12-45 25/05A	58,155.28	0.14	57,000	GERMANY 1.70 22-32 15/08A	52,271.28	0.12
91,524	FRANCE 3.50 10-26 25/04A	92,091.44	0.22	40,800	GERMANY 1.8 22-53 15/08A	31,092.05	0.07
28,000	FRANCE 3 22-54 25/05A	23,554.69	0.06	9,000	GERMANY 1.8 23-53 15/08A	6,874.92	0.02
38,490	FRANCE 4.00 04-55 25/04A	39,294.82	0.09	49,000	GERMANY 1 22-38 15/05A	37,552.33	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
50,000	GERMANY 2.1 22-29 15/11A	48,190.00	0.12	38,000	ITALY 1.80 20-41 01/03S	24,003.84	0.06
30,700	GERMANY 2.20 22-24 12/12A	30,242.94	0.07	36,000	ITALY 1.8500 20-25 01/07S	34,750.80	0.08
51,000	GERMANY 2.2 23-28 13/04A	49,760.90	0.12	40,000	ITALY 2.00 15-25 01/12S	38,447.28	0.09
83,400	GERMANY 2.3 23-33 15/02A	80,044.81	0.19	49,000	ITALY 2.00 18-28 01/02S	45,033.55	0.11
62,779	GERMANY 2.50 12-44 04/07A	57,818.84	0.14	36,000	ITALY 2.20 17-27 01/06S	33,826.17	0.08
68,304	GERMANY 2.50 14-46 15/08A	62,611.00	0.15	40,000	ITALY 2.25 16-36 01/09S	30,114.40	0.07
34,000	GERMANY 2.5 23-25 13/03A	33,573.98	0.08	42,000	ITALY 2.45 16-33 01/09S	34,741.73	0.08
35,440	GERMANY 3.25 10-42 04/07A	36,524.47	0.09	46,000	ITALY 2.50 14-24 01/12S	45,264.18	0.11
57,368	GERMANY 4.00 05-37 04/01A	63,816.62	0.15	36,000	ITALY 2.50 22-32 01/12S	30,458.09	0.07
37,216	GERMANY 4.25 07-39 04/07A	42,928.66	0.10	38,000	ITALY 2.5 18-25 15/11S	36,937.67	0.09
48,239	GERMANY 4.75 03-34 04/07A	56,526.46	0.14	36,000	ITALY 2.65 22-27 01/12S	34,088.40	0.08
46,331	GERMANY 4.75 08-40 04/07A	56,789.76	0.14	32,000	ITALY 2.70 16-47 01/03S	21,956.92	0.05
28,000	GERMANY 4.75 98-28 04/07A	30,454.44	0.07	19,000	ITALY 2.80 16-67 01/03S	11,705.90	0.03
44,882	GERMANY 5.50 00-31 04/01A	52,894.96	0.13	46,000	ITALY 2.8 18-28 01/12S	43,148.92	0.10
35,966	GERMANY 5.625 98-28 04/01A	40,002.82	0.10	35,000	ITALY 2.8 22-29 15/06S	32,447.24	0.08
23,111	GERMANY 6.25 00-30 04/01A	27,733.20	0.07	28,000	ITALY 2.95 17-38 01/09S	22,174.88	0.05
27,687	GERMANY 6.5 97-27 04/07A	31,166.92	0.07	46,000	ITALY 3.00 19-29 01/02S	43,069.80	0.10
	<b>Italy</b>	<b>2,997,005.01</b>	<b>7.17</b>	27,000	ITALY 3.10 19-40 01/03S	21,321.36	0.05
38,000	BUONI POLIENNAL 0.5000 20-26 01/02S	35,137.84	0.08	41,000	ITALY 3.25 14-46 01/09S	31,160.82	0.07
32,000	BUONI POLIENNAL 1.2000 22-25 15/08S	30,428.80	0.07	30,000	ITALY 3.35 18-35 01/06S	26,169.60	0.06
29,000	BUONI POLIENNAL 1.5000 21-45 30/04S	15,852.56	0.04	36,000	ITALY 3.4 22-28 01/04S	34,971.62	0.08
11,000	BUONI POLIENNAL 2.1500 21-72 01/03S	5,605.74	0.01	32,000	ITALY 3.4 23-25 28/03S	31,721.60	0.08
41,000	BUONI POLIENNAL 3.8500 18-49 01/09S	33,848.86	0.08	35,000	ITALY 3.45 17-48 01/03S	27,287.40	0.07
35,000	BUONI POLIENNALI TES 2.45 20-50 01/09S	21,890.61	0.05	59,000	ITALY 3.50 14-30 01/03S	56,376.98	0.13
40,000	ITAL 2.05 17-27 01/08S	37,253.12	0.09	44,000	ITALY 3.75 14-24 01/09S	43,915.02	0.11
14,000	ITAL BU 4.5 23-53 01/10S	12,601.96	0.03	40,000	ITALY 3.85 22-29 15/12S	38,975.60	0.09
38,000	ITALY 0.25 21-28 15/03S	32,129.91	0.08	62,000	ITALY 4.00 05-37 01/02S	56,899.39	0.14
38,000	ITALY 0.3500 19-25 01/02S	36,252.76	0.09	41,000	ITALY 4.4 22-33 01/05S	40,234.53	0.10
32,000	ITALY 0.45 21-29 15/02S	26,290.74	0.06	18,000	ITALY 4.45 22-43 01/09S	16,558.89	0.04
30,000	ITALY 0.5 21-28 15/07S	25,342.38	0.06	48,000	ITALY 4.50 10-26 01/03S	48,618.82	0.12
42,000	ITALY 0.6 21-31 01/08S	31,389.29	0.08	51,000	ITALY 4.75 13-28 01/09S	52,397.40	0.13
102,000	ITALY 0.85 19-27 15/01S	92,328.56	0.22	37,000	ITALY 4.75 13-44 01/09S	35,521.40	0.08
49,000	ITALY 0.90 20-31 01/04S	38,069.67	0.09	19,000	ITALY 4 22-35 30/04S	17,664.81	0.04
44,000	ITALY 0.95 20-27 15/09S	39,120.40	0.09	55,000	ITALY 5.00 03-34 01/08S	56,019.70	0.13
38,000	ITALY 0.95 20-30 01/08S	30,384.57	0.07	53,000	ITALY 5.00 09-25 01/03S	53,717.59	0.13
38,000	ITALY 0.95 21-31 01/12S	28,898.31	0.07	45,000	ITALY 5.00 09-40 01/09S	44,927.64	0.11
43,000	ITALY 0.95 21-32 01/06S	32,080.58	0.08	62,202	ITALY 5.25 98-29 01/11S	65,592.01	0.16
51,000	ITALY 0.95 21-37 01/03S	31,656.93	0.08	48,000	ITALY 5.75 02-33 01/02S	52,057.82	0.12
31,000	ITALY 0 21-24 15/12S	29,586.71	0.07	53,000	ITALY 5 07-39 01/08S	53,067.84	0.13
41,000	ITALY 0 21-26 01/04U	37,199.30	0.09	59,000	ITALY 6 99-31 01/05S	65,041.60	0.16
39,000	ITALY 0 21-26 01/08S	34,920.60	0.08	23,892	ITALY 7.25 96-26 01/11S	26,131.97	0.06
29,000	ITALY 1.1 22-27 01/04S	26,307.41	0.06	57,000	ITALY BTP 6.50 97-27 01/11S	62,270.79	0.15
40,000	ITALY 1.25 16-26 01/12S	36,825.20	0.09	16,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	13,212.42	0.03
61,000	ITALY 1.35 19-30 01/04S	50,798.60	0.12	29,000	ITALY BUONI POLIENNA 3.8 23-28 01/08S	28,562.10	0.07
39,000	ITALY 1.45 17-24 15/10S	37,947.70	0.09	8,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	7,971.60	0.02
32,000	ITALY 1.45 20-36 01/03S	21,995.27	0.05	36,000	ITALY BUONI POLIENNA 4.35 23-33 01/11S	34,987.37	0.08
35,000	ITALY 1.45 25 15-03S	33,663.00	0.08	33,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	31,707.85	0.08
45,000	ITALY 1.50 15-25 01/06S	43,233.93	0.10	34,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	33,881.00	0.08
47,000	ITALY 1.60 16-26 01/06S	44,266.01	0.11	19,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	18,390.25	0.04
52,000	ITALY 1.65 15-32 01/03S	41,733.33	0.10	34,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	33,699.10	0.08
48,000	ITALY 1.65 20-30 01/12S	39,908.16	0.10	35,000	ITALY TB 2.10 19-26 15/07S	33,322.94	0.08
35,000	ITALY 1.70 20-51 01/09S	18,142.74	0.04	13,000	ITALY TREASURY BONDS 2.15 22-52 01/09S	7,386.86	0.02

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	<b>Japan</b>	<b>5,748,513.15</b>	<b>13.75</b>	2,750,000	JAPAN 0.2 22-27 20/12S	17,369.40	0.04
5,850,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	35,793.46	0.09	1,000,000	JAPAN 0.2 22-32 20/03S	6,085.94	0.01
2,850,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	16,142.28	0.04	1,350,000	JAPAN 0.2 22-32 20/06S	8,194.66	0.02
5,650,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	33,672.14	0.08	800,000	JAPAN 0.2 22-32 20/09S	4,841.87	0.01
3,600,000	JAPAN (5 YEAR I 0.2000 23-28 20/03S	22,703.49	0.05	1,800,000	JAPAN 0.3 14-24 20/12S	11,438.67	0.03
5,200,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	32,587.23	0.08	1,800,000	JAPAN 0.3 15-25 20/12S	11,455.65	0.03
4,550,000	JAPAN 0.005 21-26 20/03S	28,752.00	0.07	2,800,000	JAPAN 0.3 16-46 20/06S	13,582.47	0.03
5,250,000	JAPAN 0.005 21-26 20/06S	33,151.12	0.08	5,900,000	JAPAN 0.3 19-39 20/06S	32,469.58	0.08
4,100,000	JAPAN 0.005 21-26 20/09S	25,867.65	0.06	4,500,000	JAPAN 0.3 19-39 20/09S	24,640.47	0.06
5,750,000	JAPAN 0.005 21-26 20/12S	36,245.04	0.09	6,100,000	JAPAN 0.3 19-39 20/12S	33,237.04	0.08
3,300,000	JAPAN 0.005 22-24 01/09S	20,899.67	0.05	1,500,000	JAPAN 0.3 22-27 20/12S	9,513.05	0.02
3,900,000	JAPAN 0.005 22-24 01/10S	24,701.09	0.06	2,250,000	JAPAN 0.4 15-25 20/03S	14,325.68	0.03
3,750,000	JAPAN 0.005 22-24 01/11S	23,749.15	0.06	2,450,000	JAPAN 0.4 15-25 20/06S	15,609.78	0.04
4,050,000	JAPAN 0.005 22-24 01/12S	25,647.03	0.06	1,850,000	JAPAN 0.4 15-25 20/09S	11,794.23	0.03
5,000,000	JAPAN 0.005 22-27 20/03S	31,478.18	0.08	3,050,000	JAPAN 0.4 16-36 20/03S	17,990.70	0.04
7,450,000	JAPAN 0.005 22-27 20/06S	46,830.35	0.11	6,150,000	JAPAN 0.4 16-56 20/03S	26,633.58	0.06
5,550,000	JAPAN 0.005 23-25 01/01S	35,143.83	0.08	4,600,000	JAPAN 0.4 19-39 20/03S	25,847.20	0.06
4,650,000	JAPAN 0.005 23-25 01/02S	29,440.42	0.07	3,900,000	JAPAN 0.4 19-49 20/06S	18,449.91	0.04
3,900,000	JAPAN 0.005 23-25 01/05S	24,685.04	0.06	3,150,000	JAPAN 0.4 19-49 20/09S	14,845.23	0.04
7,800,000	JAPAN 0.100 23-28 03/20S	48,977.61	0.12	4,600,000	JAPAN 0.4 19-49 20/12S	21,603.93	0.05
3,400,000	JAPAN 0.10 16-26 20/12S	21,497.27	0.05	5,400,000	JAPAN 0.4 20-40 20/03S	29,788.33	0.07
2,300,000	JAPAN 0.10 18-28 20/09S	14,395.38	0.03	9,400,000	JAPAN 0.4 20-40 20/06S	51,596.13	0.12
3,250,000	JAPAN 0.10 19-24 20/09S	20,601.53	0.05	7,450,000	JAPAN 0.4 20-40 20/09S	40,704.53	0.10
1,700,000	JAPAN 0.1 16-26 20/03S	10,767.68	0.03	4,400,000	JAPAN 0.4 20-50 20/03S	20,590.26	0.05
1,550,000	JAPAN 0.1 16-26 20/06S	9,812.98	0.02	13,350,000	JAPAN 0.4 21-41 20/06S	71,989.74	0.17
2,700,000	JAPAN 0.1 16-26 20/09S	17,083.32	0.04	4,600,000	JAPAN 0.50 18-38 20/03S	26,684.85	0.06
3,450,000	JAPAN 0.1 17-27 20/03S	21,793.53	0.05	7,350,000	JAPAN 0.50 21-40 20/12S	40,705.72	0.10
2,250,000	JAPAN 0.1 17-27 20/06S	14,193.81	0.03	3,550,000	JAPAN 0.5 14-24 20/09S	22,589.71	0.05
2,850,000	JAPAN 0.1 17-27 20/09S	17,953.56	0.04	1,000,000	JAPAN 0.5 14-24 20/12S	6,370.13	0.02
2,550,000	JAPAN 0.1 17-27 20/12S	16,040.97	0.04	4,850,000	JAPAN 0.5 16-36 20/09S	28,766.57	0.07
3,000,000	JAPAN 0.1 18-28 20/03S	18,836.78	0.05	3,500,000	JAPAN 0.5 16-46 20/09S	17,764.07	0.04
2,250,000	JAPAN 0.1 18-28 20/06S	14,101.52	0.03	5,450,000	JAPAN 0.5 18-38 20/06S	31,486.04	0.08
2,800,000	JAPAN 0.1 18-28 20/12S	17,502.49	0.04	4,950,000	JAPAN 0.5 18-38 20/12S	28,369.02	0.07
3,550,000	JAPAN 0.1 19-24 20/12S	22,505.00	0.05	5,900,000	JAPAN 0.5 19-49 20/03S	28,825.21	0.07
1,750,000	JAPAN 0.1 19-29 20/03S	10,920.45	0.03	5,450,000	JAPAN 0.5 19-59 20/03S	23,655.23	0.06
2,500,000	JAPAN 0.1 19-29 20/06S	15,570.41	0.04	8,000,000	JAPAN 0.5 20-60 20/03S	34,320.74	0.08
2,450,000	JAPAN 0.1 19-29 20/09S	15,225.05	0.04	6,450,000	JAPAN 0.5 21-41 20/03S	35,547.85	0.09
3,000,000	JAPAN 0.1 19-29 20/12S	18,601.90	0.04	7,450,000	JAPAN 0.5 21-41 20/09S	40,744.14	0.10
3,000,000	JAPAN 0.1 20-25 20/03S	19,017.55	0.05	8,250,000	JAPAN 0.5 21-41 20/12S	44,925.11	0.11
4,400,000	JAPAN 0.1 20-25 20/06S	27,890.46	0.07	1,900,000	JAPAN 0.5 22-32 20/12S	11,789.26	0.03
2,500,000	JAPAN 0.1 20-25 20/09S	15,844.96	0.04	4,350,000	JAPAN 0.6 16-36 20/12S	26,045.71	0.06
5,550,000	JAPAN 0.1 20-30 20/06S	34,221.36	0.08	2,600,000	JAPAN 0.6 16-46 20/12S	13,469.34	0.03
2,200,000	JAPAN 0.1 20-30 20/09S	13,524.98	0.03	4,800,000	JAPAN 0.6 17-37 20/06S	28,549.30	0.07
3,600,000	JAPAN 0.1 21-25 20/12S	22,810.58	0.05	4,650,000	JAPAN 0.6 17-37 20/09S	27,562.37	0.07
2,200,000	JAPAN 0.1 21-30 20/12S	13,478.89	0.03	3,950,000	JAPAN 0.6 17-37 20/12S	23,322.95	0.06
2,700,000	JAPAN 0.1 21-31 20/03S	16,488.95	0.04	5,200,000	JAPAN 0.6 20-50 20/06S	25,634.01	0.06
3,100,000	JAPAN 0.1 21-31 20/06S	18,873.29	0.05	5,450,000	JAPAN 0.6 20-50 20/09S	26,769.84	0.06
3,450,000	JAPAN 0.1 21-31 20/09S	20,938.41	0.05	3,900,000	JAPAN 0.7 17-37 20/03S	23,581.14	0.06
2,850,000	JAPAN 0.1 21-31 20/12S	17,243.91	0.04	4,050,000	JAPAN 0.7 18-38 20/09S	24,009.78	0.06
3,050,000	JAPAN 0.1 22-27 20/03S	19,264.83	0.05	4,600,000	JAPAN 0.7 18-48 20/06S	23,946.84	0.06
10,250,000	JAPAN 0.1 22-27 20/09S	64,567.27	0.15	3,650,000	JAPAN 0.7 18-48 20/12S	18,860.60	0.05
3,450,000	JAPAN 0.2 16-36 20/06S	19,753.79	0.05	5,900,000	JAPAN 0.7 21-50 20/12S	29,724.07	0.07

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,300,000	JAPAN 0.7 21-51 20/03S	26,635.54	0.06	2,400,000	JAPAN 1.7 11-31 20/12S	16,465.90	0.04
5,350,000	JAPAN 0.7 21-51 20/06S	26,814.69	0.06	1,750,000	JAPAN 1.7 12-32 20/03S	12,016.47	0.03
8,850,000	JAPAN 0.7 21-51 20/09S	44,237.69	0.11	1,500,000	JAPAN 1.7 12-32 20/06S	10,307.24	0.02
5,700,000	JAPAN 0.7 21-51 20/12S	28,458.16	0.07	6,550,000	JAPAN 1.7 12-32 20/09S	45,032.71	0.11
8,200,000	JAPAN 0.7 21-61 20/03S	37,568.81	0.09	3,350,000	JAPAN 1.7 12-32 20/12S	23,045.99	0.06
3,100,000	JAPAN 0.8 16-46 20/03S	16,945.31	0.04	3,600,000	JAPAN 1.7 13-33 20/06S	24,796.15	0.06
2,500,000	JAPAN 0.8 17-47 20/03S	13,531.71	0.03	3,100,000	JAPAN 1.7 13-43 20/12S	20,428.08	0.05
3,000,000	JAPAN 0.8 17-47 20/06S	16,197.60	0.04	3,250,000	JAPAN 1.7 14-44 20/03S	21,407.68	0.05
2,850,000	JAPAN 0.8 17-47 20/09S	15,341.18	0.04	2,450,000	JAPAN 1.7 14-44 20/09S	16,111.13	0.04
3,500,000	JAPAN 0.8 17-47 20/12S	18,780.01	0.04	1,400,000	JAPAN 1.80 10-30 20/06S	9,624.69	0.02
3,550,000	JAPAN 0.8 18-48 20/03S	19,000.65	0.05	1,750,000	JAPAN 1.80 11-31 20/06S	12,076.38	0.03
4,500,000	JAPAN 0.8 18-58 20/03S	21,978.78	0.05	1,350,000	JAPAN 1.8 02-32 22/11S	9,359.57	0.02
7,500,000	JAPAN 0.8 22-42 20/03S	43,024.66	0.10	1,550,000	JAPAN 1.8 10-30 20/09S	10,668.67	0.03
5,150,000	JAPAN 0.9 17-57 20/03S	26,183.54	0.06	3,500,000	JAPAN 1.8 11-31 20/09S	24,170.95	0.06
2,400,000	JAPAN 0.9 18-48 20/09S	13,061.98	0.03	3,000,000	JAPAN 1.8 11-31 20/12S	20,732.39	0.05
6,650,000	JAPAN 0.9 22-42 20/06S	38,703.72	0.09	3,150,000	JAPAN 1.8 12-32 20/03S	21,793.13	0.05
600,000	JAPAN 002 JGB 2.40 00-30 20/02S	4,260.52	0.01	1,550,000	JAPAN 1.8 12-32 20/12S	10,749.90	0.03
500,000	JAPAN 003 JGB 2.30 00-30 20/05S	3,538.88	0.01	4,150,000	JAPAN 1.8 13-43 20/03S	27,919.11	0.07
2,200,000	JAPAN 073 JGB 2.00 04-24 20/12S	14,268.00	0.03	2,600,000	JAPAN 1.8 13-43 20/09S	17,436.19	0.04
1,000,000	JAPAN 1.1 03-33 20/03S	6,539.32	0.02	7,600,000	JAPAN 1.90 12-42 20/09S	52,047.74	0.12
6,450,000	JAPAN 1.1 22-42 20/09S	38,771.79	0.09	2,300,000	JAPAN 1.90 13-53 20/03S	15,406.13	0.04
4,400,000	JAPAN 1.1 23-43 20/06S	26,208.91	0.06	1,550,000	JAPAN 1.9 05-25 20/03S	10,083.65	0.02
4,650,000	JAPAN 1.2 14-34 20/12S	30,416.67	0.07	1,100,000	JAPAN 1.9 05-25 20/06S	7,187.27	0.02
4,450,000	JAPAN 1.2 15-35 20/03S	29,072.65	0.07	2,500,000	JAPAN 1.9 08-28 20/12S	17,100.24	0.04
3,350,000	JAPAN 1.2 15-35 20/09S	21,821.27	0.05	2,000,000	JAPAN 1.9 09-29 20/03S	13,713.61	0.03
3,750,000	JAPAN 1.3 15-35 20/06S	24,732.28	0.06	1,200,000	JAPAN 1.9 10-30 20/09S	8,311.26	0.02
5,700,000	JAPAN 1.3 22-52 20/06S	33,213.57	0.08	1,400,000	JAPAN 1.9 11-31 20/03S	9,713.31	0.02
4,700,000	JAPAN 1.40 14-34 20/09S	31,416.34	0.08	3,300,000	JAPAN 1.9 11-31 20/06S	22,928.44	0.05
500,000	JAPAN 1.4 02-32 20/12S	3,355.17	0.01	3,700,000	JAPAN 1.9 13-43 20/06S	25,245.59	0.06
1,250,000	JAPAN 1.4 15-45 20/09S	7,751.02	0.02	1,850,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	11,439.67	0.03
1,800,000	JAPAN 1.4 15-45 20/12S	11,148.49	0.03	5,300,000	JAPAN10 YEAR ISSUE 0.5 23-33 20/03S	32,808.34	0.08
1,800,000	JAPAN 1.4 15-55 20/03S	10,669.53	0.03	4,550,000	JAPAN 1 15-35 20/12S	28,920.18	0.07
6,400,000	JAPAN 1.4 22-42 20/12S	40,383.22	0.10	5,250,000	JAPAN 1 22-52 20/03S	28,373.70	0.07
4,700,000	JAPAN 1.4 22-52 20/09S	28,057.46	0.07	8,250,000	JAPAN 1 22-62 20/03S	41,502.74	0.10
4,200,000	JAPAN 1.50 14-34 20/03S	28,392.39	0.07	6,400,000	JAPAN 2.00 10-40 20/09S	44,795.40	0.11
1,450,000	JAPAN 1.5 12-32 20/06S	9,807.64	0.02	1,950,000	JAPAN 2.00 11-31 20/03S	13,618.61	0.03
1,400,000	JAPAN 1.5 13-33 20/03S	9,477.25	0.02	3,850,000	JAPAN 2.00 12-52 20/03S	26,323.65	0.06
4,600,000	JAPAN 1.5 14-34 20/06S	31,078.95	0.07	1,000,000	JAPAN 2.10 05-25 20/09S	6,586.54	0.02
1,850,000	JAPAN 1.5 14-44 20/12S	11,729.36	0.03	3,350,000	JAPAN 2.10 06-26 20/12S	22,541.76	0.05
4,350,000	JAPAN 1.5 15-45 20/03S	27,549.02	0.07	4,300,000	JAPAN 2.10 07-27 20/12S	29,321.78	0.07
2,250,000	JAPAN 1.6 10-30 20/06S	15,281.98	0.04	3,000,000	JAPAN 2.10 09-29 20/09S	20,879.16	0.05
1,550,000	JAPAN 1.6 12-32 20/03S	10,564.47	0.03	900,000	JAPAN 2.1 03-33 20/09S	6,416.98	0.02
1,550,000	JAPAN 1.6 12-32 20/06S	10,564.78	0.03	2,650,000	JAPAN 2.1 04-24 20/09S	17,122.05	0.04
2,250,000	JAPAN 1.6 13-33 20/03S	15,365.57	0.04	1,000,000	JAPAN 2.1 04-24 20/12S	6,493.12	0.02
7,300,000	JAPAN 1.6 13-33 20/12S	49,843.52	0.12	950,000	JAPAN 2.1 05-25 20/03S	6,197.86	0.01
1,800,000	JAPAN 1.6 15-45 20/06S	11,593.96	0.03	1,000,000	JAPAN 2.1 05-25 20/06S	6,555.52	0.02
4,800,000	JAPAN 1.6 23-52 20/12S	30,025.83	0.07	1,500,000	JAPAN 2.1 05-25 20/12S	9,924.33	0.02
3,750,000	JAPAN 1.70 13-33 20/09S	25,829.80	0.06	2,050,000	JAPAN 2.1 06-26 20/03S	13,621.91	0.03
2,250,000	JAPAN 1.70 14-44 20/06S	14,814.45	0.04	2,550,000	JAPAN 2.1 07-27 20/03S	17,222.09	0.04
3,400,000	JAPAN 1.70 14-54 20/03S	21,744.97	0.05	1,350,000	JAPAN 2.1 07-27 20/06S	9,148.68	0.02
1,050,000	JAPAN 1.7 03-33 20/06S	7,232.21	0.02	1,500,000	JAPAN 2.1 07-27 20/09S	10,198.34	0.02
2,300,000	JAPAN 1.7 11-31 20/09S	15,770.79	0.04	1,150,000	JAPAN 2.1 08-28 20/06S	7,887.95	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,400,000	JAPAN 2.1 08-28 20/09S	16,516.64	0.04	1,000,000	JAPAN 2 05-25 20/03S	6,514.83	0.02
1,350,000	JAPAN 2.1 08-28 20/12S	9,321.71	0.02	1,000,000	JAPAN 2 05-25 20/06S	6,544.70	0.02
3,000,000	JAPAN 2.1 09-29 20/03S	20,773.97	0.05	1,350,000	JAPAN 2 05-25 20/09S	8,875.00	0.02
3,150,000	JAPAN 2.1 09-29 20/06S	21,864.51	0.05	1,800,000	JAPAN 2 05-29 20/12S	11,883.91	0.03
2,650,000	JAPAN 2.1 09-29 20/12S	18,484.52	0.04	1,350,000	JAPAN 2 07-27 20/03S	9,089.47	0.02
3,250,000	JAPAN 2.1 10-30 20/03S	22,713.72	0.05	6,000,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	35,837.02	0.09
3,800,000	JAPAN 2.1 10-30 20/12S	26,672.79	0.06	2,050,000	JAPAN 2 10-30 20/06S	14,264.83	0.03
1,600,000	JAPAN 2.20 07-27 20/09S	10,918.03	0.03	2,000,000	JAPAN 2 10-30 20/12S	13,951.35	0.03
500,000	JAPAN 2.2 01-31 20/05S	3,542.18	0.01	6,400,000	JAPAN 2 11-41 20/09S	44,654.42	0.11
1,250,000	JAPAN 2.2 06-26 20/03S	8,325.42	0.02	6,150,000	JAPAN 2 12-42 20/03S	42,852.11	0.10
1,000,000	JAPAN 2.2 06-26 20/06S	6,690.53	0.02	5,200,000	JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	32,902.21	0.08
2,300,000	JAPAN 2.2 06-26 20/09S	15,455.62	0.04	4,500,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	28,489.58	0.07
3,150,000	JAPAN 2.2 08-28 20/03S	21,633.43	0.05	3,600,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	22,788.02	0.05
1,350,000	JAPAN 2.2 08-28 20/09S	9,332.39	0.02	4,850,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	30,692.55	0.07
1,550,000	JAPAN 2.2 09-29 20/06S	10,813.57	0.03	500,000	JAPAN 30 YEAR 2.900 00-30 11/20S	3,686.61	0.01
1,600,000	JAPAN 2.2 09-29 20/12S	11,221.84	0.03	2,600,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	14,302.54	0.03
4,600,000	JAPAN 2.2 09-39 20/09S	33,178.76	0.08		<b>Netherlands</b>	<b>583,929.75</b>	<b>1.40</b>
2,800,000	JAPAN 2.2 09-49 20/03S	19,943.93	0.05	36,093	NETHERLANDS 0.75 18-28 15/07A	32,505.35	0.08
2,000,000	JAPAN 2.2 10-30 20/03S	14,057.17	0.03	27,100	NETHERLANDS 0.00 20-27 15/01A	24,560.73	0.06
2,350,000	JAPAN 2.2 10-50 20/03S	16,727.80	0.04	27,858	NETHERLANDS 0.00 20-30 15/07A	22,760.32	0.05
2,600,000	JAPAN 2.2 11-31 20/03S	18,401.86	0.04	28,215	NETHERLANDS 0.00 21-31 15/07A	22,301.87	0.05
5,450,000	JAPAN 2.2 11-41 20/03S	39,156.11	0.09	12,700	NETHERLANDS 0.00 21-38 15/01A	7,984.49	0.02
3,700,000	JAPAN 2.2 11-51 20/03S	26,308.11	0.06	41,720	NETHERLANDS 0.25 15-25 15/07A	39,573.08	0.09
1,500,000	JAPAN 2.30 05-35 20/06S	10,944.86	0.03	29,309	NETHERLANDS 0.25 19-29 15/07A	25,071.91	0.06
1,550,000	JAPAN 2.30 05-35 20/12S	11,319.01	0.03	48,006	NETHERLANDS 0.50 16-26 15/07A	44,732.66	0.11
900,000	JAPAN 2.3 02-32 20/05S	6,467.28	0.02	40,647	NETHERLANDS 0.50 19-40 15/01A	26,516.68	0.06
2,200,000	JAPAN 2.3 05-35 20/03S	16,037.57	0.04	25,300	NETHERLANDS 0.5 22-32 15/07A	20,279.77	0.05
1,350,000	JAPAN 2.3 06-26 20/03S	9,012.48	0.02	34,162	NETHERLANDS 0.75 17-27 15/07A	31,450.57	0.08
2,150,000	JAPAN 2.3 06-26 20/06S	14,421.52	0.03	45,619	NETHERLANDS 0 20-52 15/01U	18,793.93	0.04
1,000,000	JAPAN 2.3 06-26 20/09S	6,738.57	0.02	28,500	NETHERLANDS 0 21-29 15/01A	24,336.15	0.06
1,700,000	JAPAN 2.3 06-36 20/12S	12,429.67	0.03	21,000	NETHERLANDS 0 22-26 15/01A	19,547.18	0.05
1,950,000	JAPAN 2.3 07-27 20/06S	13,305.73	0.03	32,460	NETHERLANDS 2.50 12-33 15/01A	30,856.15	0.07
1,600,000	JAPAN 2.3 08-28 20/06S	11,068.62	0.03	21,000	NETHERLANDS 2.5 23-30 15/01A	20,336.24	0.05
5,050,000	JAPAN 2.3 09-39 20/03S	36,907.80	0.09	19,000	NETHERLANDS 2.5 23-33 15/07A	17,943.41	0.04
6,300,000	JAPAN 2.3 10-40 20/03S	45,946.09	0.11	39,658	NETHERLANDS 2.75 14-47 15/01A	36,366.94	0.09
1,000,000	JAPAN 2.4 01-31 20/11S	7,210.81	0.02	16,000	NETHERLANDS 2 22-54 15/01A	12,169.22	0.03
1,800,000	JAPAN 2.4 04-34 20/03S	13,190.11	0.03	37,083	NETHERLANDS 3.75 10-42 15/01A	39,332.46	0.09
1,350,000	JAPAN 2.4 06-34 20/12S	9,924.62	0.02	36,262	NETHERLANDS 4.00 05-37 15/01A	39,077.69	0.09
4,300,000	JAPAN 2.4 07-37 20/03S	31,780.53	0.08	25,000	NETHERLANDS 5.50 98-28 15/01A	27,432.95	0.07
1,550,000	JAPAN 2.4 07-48 20/03S	11,469.80	0.03		<b>Spain</b>	<b>1,900,692.02</b>	<b>4.55</b>
1,500,000	JAPAN 2.4 08-28 20/03S	10,385.28	0.02	43,000	SPAIN 0.00 20-25 31/01U	40,987.86	0.10
2,200,000	JAPAN 2.4 08-28 20/06S	15,284.09	0.04	53,000	SPAIN 0.00 20-26 31/01A	48,912.85	0.12
4,350,000	JAPAN 2.4 08-38 20/09S	32,188.34	0.08	53,000	SPAIN 0.00 21-27 31/01A	47,284.37	0.11
1,650,000	JAPAN 2.50 05-35 20/09S	12,279.66	0.03	52,000	SPAIN 0.00 21-28 31/01A	44,847.50	0.11
2,300,000	JAPAN 2.5 04-34 20/06S	17,023.92	0.04	50,000	SPAIN 0.1 21-31 30/04A	38,334.80	0.09
1,850,000	JAPAN 2.5 04-34 20/09S	13,709.90	0.03	49,000	SPAIN 0.50 20-30 30/04A	40,251.05	0.10
2,000,000	JAPAN 2.5 06-36 20/03S	14,904.05	0.04	43,000	SPAIN 0.5 21-31 31/10A	33,493.38	0.08
2,100,000	JAPAN 2.5 06-36 20/06S	15,658.03	0.04	55,000	SPAIN 0.60 19-29 31/10A	46,237.95	0.11
1,650,000	JAPAN 2.5 06-36 20/09S	12,314.22	0.03	45,000	SPAIN 0.7 22-32 30/04A	35,070.30	0.08
3,500,000	JAPAN 2.5 07-37 20/09S	26,175.13	0.06	48,000	SPAIN 0.80 20-27 30/07A	43,464.00	0.10
4,300,000	JAPAN 2.5 08-38 20/03S	32,185.23	0.08	50,000	SPAIN 0.8 22-29 30/07A	42,843.90	0.10
1,400,000	JAPAN 2 03-33 20/12S	9,903.21	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
32,000	SPAIN 0.85 21-37 30/07A	20,978.30	0.05	43,800	UNITED KINGDOM 0.375 21-26 22/10S	44,664.48	0.11
43,000	SPAIN 0 22-25 31/05A	40,551.15	0.10	53,300	UNITED KINGDOM 0.500 21-29 31/01S	50,263.73	0.12
42,000	SPAIN 1.00 20-50 31/10A	19,639.20	0.05	30,910	UNITED KINGDOM 0.50 20-61 22/10S	9,678.53	0.02
42,000	SPAIN 1.20 20-40 31/10A	26,388.47	0.06	31,214	UNITED KINGDOM 0.625 19-25 07/06S	33,680.14	0.08
51,000	SPAIN 1.25 20-30 31/10A	43,500.04	0.10	38,981	UNITED KINGDOM 0.625 20-35 31/07S	28,904.64	0.07
54,000	SPAIN 1.30 16-26 31/10A	50,634.72	0.12	14,100	UNITED KINGDOM 0.625 20-50 22/10S	6,000.48	0.01
53,000	SPAIN 1.40 18-28 30/04A	48,410.38	0.12	47,000	UNITED KINGDOM 0.8750 21-33 31/07S	38,962.45	0.09
48,000	SPAIN 1.40 18-28 30/07A	43,614.72	0.10	32,590	UNITED KINGDOM 0.875 19-29 22/10S	30,869.91	0.07
51,000	SPAIN 1.45 17-27 31/10A	47,133.79	0.11	33,000	UNITED KINGDOM 0.875 21-46 31/01S	17,548.91	0.04
45,000	SPAIN 1.45 19-29 30/04A	40,343.40	0.10	44,000	UNITED KINGDOM 1.125 21-39 31/01S	30,915.48	0.07
16,000	SPAIN 1.45 21-71 31/10A	6,571.71	0.02	20,100	UNITED KINGDOM 1.125 22-73 22/10S	7,802.25	0.02
46,000	SPAIN 1.50 17-27 30/04A	42,999.60	0.10	50,300	UNITED KINGDOM 1.250 21-51 31/07S	26,331.06	0.06
41,000	SPAIN 1.60 15-25 30/04A	39,769.75	0.10	29,605	UNITED KINGDOM 1.25 17-27 22/07S	30,456.21	0.07
46,000	SPAIN 1.85 19-35 30/07A	36,748.58	0.09	49,800	UNITED KINGDOM 1.25 20-41 22/10S	33,052.64	0.08
30,000	SPAIN 1.9 22-52 31/10A	17,515.20	0.04	32,000	UNITED KINGDOM 1.5000 21-53 31/07S	17,580.44	0.04
47,000	SPAIN 1.95 15-30 30/07A	42,321.62	0.10	30,251	UNITED KINGDOM 1.50 16-26 22/07S	32,224.96	0.08
45,000	SPAIN 1.95 16-26 30/04A	43,326.36	0.10	39,779	UNITED KINGDOM 1.50 16-47 22/07S	24,233.37	0.06
18,000	SPAIN 1 21-42 30/07A	10,372.88	0.02	46,186	UNITED KINGDOM 1.75 17-57 22/07S	26,480.54	0.06
51,000	SPAIN 2.15 15-25 31/10A	49,670.54	0.12	72,300	UNITED KINGDOM 1 21-32 31/01S	63,965.91	0.15
38,000	SPAIN 2.35 17-33 30/07A	33,338.54	0.08	26,136	UNITED KINGDOM 2.00 15-25 07/09S	28,650.64	0.07
49,000	SPAIN 2.55 22-32 31/10A	44,335.10	0.11	15,085	UNITED KINGDOM 2.75 14-24 07/09S	17,030.94	0.04
38,000	SPAIN 2.70 18-48 31/10A	28,196.00	0.07	48,105	UNITED KINGDOM 3.25 12-44 22/01S	43,928.95	0.11
48,000	SPAIN 2.75 14-24 31/10A	47,472.00	0.11	53,200	UNITED KINGDOM 3.25 23-33 31/01S	55,909.58	0.13
37,000	SPAIN 2.8 23-26 31/05A	36,336.22	0.09	30,424	UNITED KINGDOM 3.50 13-68 22/07S	27,235.69	0.07
41,000	SPAIN 2.90 16-46 31/10A	32,230.00	0.08	40,375	UNITED KINGDOM 3.50 14-45 22/01S	38,040.00	0.09
50,000	SPAIN 3.15 23-33 30/04A	47,168.80	0.11	42,200	UNITED KINGDOM 3.5 23-25 22/10S	47,357.03	0.11
22,000	SPAIN 3.45 16-66 30/07A	17,468.88	0.04	24,581	UNITED KINGDOM 3.75 11-52 22/07S	23,462.20	0.06
23,000	SPAIN 3.45 22-43 30/07A	20,157.39	0.05	31,000	UNITED KINGDOM 3.75 22-38 29/01S	32,146.87	0.08
36,000	SPAIN 3.55 23-33 31/10A	34,917.91	0.08	38,000	UNITED KINGDOM 3.75 23-53 22/10S	36,050.50	0.09
17,000	SPAIN 3.9 23-39 30/07A	16,259.98	0.04	25,956	UNITED KINGDOM 4.00 09-60 22/01S	25,957.12	0.06
37,000	SPAIN 4.20 05-37 31/01A	37,355.20	0.09	65,000	UNITED KINGDOM 4.125 22-27 29/01S	73,858.85	0.18
44,000	SPAIN 4.65 10-25 30/07A	44,836.70	0.11	38,274	UNITED KINGDOM 4.25 00-32 07/06S	43,899.94	0.10
33,000	SPAIN 4.70 09-41 30/07A	34,595.81	0.08	36,659	UNITED KINGDOM 4.25 03-36 07/03S	40,961.46	0.10
36,000	SPAIN 4.90 07-40 30/07A	38,536.13	0.09	34,000	UNITED KINGDOM 4.25 05-55 07/12S	35,481.83	0.08
47,000	SPAIN 5.15 13-28 31/10A	50,536.47	0.12	40,155	UNITED KINGDOM 4.25 06-27 07/12S	46,050.30	0.11
32,000	SPAIN 5.15 13-44 31/10A	35,425.28	0.08	37,572	UNITED KINGDOM 4.25 06-46 07/12S	39,492.18	0.09
61,000	SPAIN 5.75 01-32 30/07A	70,001.40	0.17	28,270	UNITED KINGDOM 4.25 08-49 07/12S	29,566.77	0.07
45,000	SPAIN 5.90 11-26 30/07A	47,836.44	0.11	29,790	UNITED KINGDOM 4.25 10-40 07/12S	32,194.08	0.08
46,000	SPAIN 6.00 98-29 31/01A	51,469.40	0.12	37,847	UNITED KINGDOM 4.50 07-42 07/12S	41,909.20	0.10
	<b>United Kingdom</b>	<b>1,919,258.79</b>	<b>4.59</b>	37,355	UNITED KINGDOM 4.75 04-38 07/12S	43,306.09	0.10
27,118	GRANDE BRETAGNE 1.625 18-71 22/10S	13,530.73	0.03	37,911	UNITED KINGDOM 4.75 07-30 07/12S	44,944.24	0.11
26,017	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	14,645.58	0.04	45,831	UNITED KINGDOM 5.00 01-25 07/03S	52,985.21	0.13
47,654	UK TREASURY GILT 1.75 16-37 07/09S	38,627.98	0.09	21,063	UNITED KINGDOM 6.00 98-28 07/12S	26,148.91	0.06
34,100	UK TREASURY STOCK 2.50 15-65 22/07S	23,581.05	0.06	22,879	UNITED KINGDOM GILT 1.75 18-49 22/01Q	14,524.92	0.03
26,605	UK TREASURY STOCK 4.25 09-39 07/09S	28,954.49	0.07	15,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	14,933.16	0.04
26,789	UK TREASURY STOCK 4.50 09-34 07/09S	30,889.37	0.07	18,000	UNITED KINGDOM GILT 4.5 23-28 07/06	20,756.49	0.05
23,988	UK TSY 1.625 18-28 22/10S	24,368.05	0.06		<b>United States of America</b>	<b>19,721,855.80</b>	<b>47.16</b>
32,100	UNITED KINGDOM 0.1250 20-26 30/01S	33,521.97	0.08	94,000	UNITED STATES 0.2500 20-25 31/07S	81,292.80	0.19
27,941	UNITED KINGDOM 0.125 20-28 31/01S	26,921.82	0.06	90,000	UNITED STATES 0.25 20-25 30/06S	78,125.72	0.19
70,000	UNITED KINGDOM 0.25 20-31 31/07S	59,069.86	0.14	106,800	UNITED STATES 0.25 20-25 30/09S	91,798.98	0.22
62,000	UNITED KINGDOM 0.25 21-25 31/01S	67,326.07	0.16	82,700	UNITED STATES 0.25 20-25 31/05S	72,026.87	0.17
31,143	UNITED KINGDOM 0.3750 20-30 22/10S	27,422.64	0.07	94,000	UNITED STATES 0.25 20-25 31/08S	81,011.88	0.19

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
108,300	UNITED STATES 0.25 20-25 31/10S	92,756.65	0.22	134,700	UNITED STATES 1.375 20-50 15/08S	61,987.64	0.15
96,100	UNITED STATES 0.3750 20-27 30/09S	76,631.11	0.18	115,000	UNITED STATES 1.375 21-28 31/10S	92,695.00	0.22
86,800	UNITED STATES 0.3750 20-27 31/07S	69,653.93	0.17	115,600	UNITED STATES 1.375 21-28 31/12S	92,752.10	0.22
117,900	UNITED STATES 0.3750 21-24 15/09S	106,120.44	0.25	225,500	UNITED STATES 1.375 21-31 15/11S	166,928.56	0.40
85,000	UNITED STATES 0.375 20-25 30/04S	74,428.32	0.18	60,600	UNITED STATES 1.5000 19-24 31/10S	54,894.16	0.13
102,600	UNITED STATES 0.375 20-25 30/11S	87,817.95	0.21	119,700	UNITED STATES 1.5000 20-30 15/02S	93,736.45	0.22
112,200	UNITED STATES 0.375 20-25 31/12S	95,811.29	0.23	106,800	UNITED STATES 1.50 16-26 15/08S	91,944.78	0.22
120,500	UNITED STATES 0.375 21-26 31/01S	102,463.25	0.25	69,400	UNITED STATES 1.50 19-24 30/11S	62,714.51	0.15
81,000	UNITED STATES 0.50 20-25 31/03S	71,311.32	0.17	157,000	UNITED STATES 1.50 20-27 31/01S	133,528.77	0.32
95,000	UNITED STATES 0.50 20-27 31/10S	75,915.19	0.18	62,500	UNITED STATES 1.5 19-24 30/09S	56,785.90	0.14
123,200	UNITED STATES 0.50 21-26 28/02S	104,754.55	0.25	117,500	UNITED STATES 1.5 21-28 30/11S	95,117.60	0.23
287,200	UNITED STATES 0.5 20-27 30/04S	233,911.61	0.56	103,100	UNITED STATES 1.5 22-25 15/02S	92,502.44	0.22
75,600	UNITED STATES 0.5 20-27 30/06S	61,182.34	0.15	106,600	UNITED STATES 1.625 16-26 15/02S	93,267.14	0.22
61,800	UNITED STATES 0.5 20-27 31/05S	50,164.62	0.12	102,400	UNITED STATES 1.625 16-26 15/05S	89,033.30	0.21
75,700	UNITED STATES 0.5 20-27 31/08S	60,869.46	0.15	34,900	UNITED STATES 1.625 19-26 30/09S	30,093.26	0.07
103,100	UNITED STATES 0.625 20-27 30/11S	82,597.17	0.20	45,200	UNITED STATES 1.625 19-26 30/11S	38,762.87	0.09
45,000	UNITED STATES 0.625 20-27 31/03S	36,932.73	0.09	48,300	UNITED STATES 1.625 19-26 31/10S	41,510.48	0.10
161,500	UNITED STATES 0.625 20-30 15/05S	118,068.27	0.28	91,500	UNITED STATES 1.625 19-29 15/08S	73,347.87	0.18
212,600	UNITED STATES 0.625 20-30 15/08S	154,131.86	0.37	135,900	UNITED STATES 1.625 20-50 15/11S	67,122.68	0.16
116,000	UNITED STATES 0.625 21-24 15/10S	104,286.15	0.25	210,400	UNITED STATES 1.625 21-31 15/05S	161,347.54	0.39
113,000	UNITED STATES 0.625 21-26 31/07S	94,993.54	0.23	63,000	UNITED STATES 1.75 19-24 31/12S	56,933.37	0.14
115,000	UNITED STATES 0.7500 21-26 31/03S	98,223.51	0.23	46,000	UNITED STATES 1.75 19-26 31/12S	39,545.67	0.09
109,100	UNITED STATES 0.75 21-24 15/11S	97,881.66	0.23	69,100	UNITED STATES 1.75 19-29 15/11S	55,524.23	0.13
115,100	UNITED STATES 0.75 21-26 30/04S	97,935.22	0.23	151,000	UNITED STATES 1.75 21-41 15/08S	88,748.15	0.21
120,400	UNITED STATES 0.75 21-26 31/05S	102,133.88	0.24	96,000	UNITED STATES 1.75 22-25 15/03S	86,227.86	0.21
121,000	UNITED STATES 0.75 21-26 31/08S	101,781.25	0.24	106,800	UNITED STATES 1.75 22-29 31/01S	87,196.64	0.21
125,500	UNITED STATES 0.75 21-28 31/01S	100,524.09	0.24	52,000	UNITED STATES 1.875 17-24 31/08S	47,539.40	0.11
104,000	UNITED STATES 0.8750 21-26 30/06S	88,390.80	0.21	49,100	UNITED STATES 1.875 19-26 30/06S	42,904.53	0.10
221,900	UNITED STATES 0.875 20-30 15/11S	163,068.32	0.39	49,000	UNITED STATES 1.875 19-26 31/07S	42,697.82	0.10
114,000	UNITED STATES 0.875 21-26 30/09S	96,090.76	0.23	134,500	UNITED STATES 1.875 21-41 15/02S	81,884.02	0.20
66,000	UNITED STATES 1.125 20-25 28/02S	58,840.91	0.14	147,300	UNITED STATES 1.875 21-51 15/02S	77,829.23	0.19
27,700	UNITED STATES 1.125 20-27 28/02S	23,223.69	0.06	180,400	UNITED STATES 1.875 21-51 15/11S	94,825.81	0.23
81,700	UNITED STATES 1.125 20-40 15/05S	44,244.12	0.11	105,900	UNITED STATES 1.875 22-27 28/02S	91,044.93	0.22
100,900	UNITED STATES 1.125 20-40 15/08S	54,109.42	0.13	99,800	UNITED STATES 1.875 22-29 28/02S	81,871.79	0.20
117,000	UNITED STATES 1.125 21-26 31/10S	99,025.24	0.24	211,900	UNITED STATES 1.875 22-32 15/02S	162,599.47	0.39
125,400	UNITED STATES 1.125 21-28 29/02S	101,924.49	0.24	109,000	UNITED STATES 1 21-24 15/12S	97,767.83	0.23
124,000	UNITED STATES 1.125 21-28 31/08S	99,208.24	0.24	126,000	UNITED STATES 1 21-28 31/07S	100,417.87	0.24
214,600	UNITED STATES 1.125 21-31 15/02S	159,896.96	0.38	109,000	UNITED STATES 2.00 15-25 15/02S	98,475.61	0.24
104,000	UNITED STATES 1.125 22-25 15/01S	93,125.73	0.22	103,400	UNITED STATES 2.00 16-26 15/11S	89,837.89	0.21
235,000	UNITED STATES 1.2500 21-31 15/08S	173,492.82	0.41	102,700	UNITED STATES 2.00 20-50 15/02S	56,503.19	0.14
127,000	UNITED STATES 1.250 21-28 30/04S	103,295.26	0.25	153,200	UNITED STATES 2.00 -51 15/08S	83,382.76	0.20
114,000	UNITED STATES 1.250 21-28 31/03S	92,953.08	0.22	238,600	UNITED STATES 2.125 15-25 15/05S	214,655.49	0.51
59,200	UNITED STATES 1.25 19-24 31/08S	53,822.55	0.13	44,400	UNITED STATES 2.125 17-24 30/09S	40,586.42	0.10
120,200	UNITED STATES 1.25 20-50 15/05S	53,456.72	0.13	45,600	UNITED STATES 2.125 17-24 30/11S	41,496.60	0.10
119,500	UNITED STATES 1.25 21-26 30/11S	101,282.25	0.24	50,000	UNITED STATES 2.125 19-26 31/05S	44,017.49	0.11
116,000	UNITED STATES 1.25 21-26 31/12S	98,153.18	0.23	116,900	UNITED STATES 2.250 21-41 15/05S	75,706.38	0.18
117,000	UNITED STATES 1.25 21-28 30/06S	94,652.42	0.23	121,900	UNITED STATES 2.25 14-24 15/11S	111,213.97	0.27
124,700	UNITED STATES 1.25 21-28 30/09S	100,127.14	0.24	119,600	UNITED STATES 2.25 15-25 15/11S	106,741.59	0.26
125,000	UNITED STATES 1.25 21-28 31/05S	101,414.93	0.24	67,300	UNITED STATES 2.25 16-46 15/08S	40,257.33	0.10
110,400	UNITED STATES 1.3750 20-40 15/11S	61,635.65	0.15	44,600	UNITED STATES 2.25 17-24 31/10S	40,723.17	0.10
48,000	UNITED STATES 1.375 19-26 31/08S	41,132.23	0.10	50,900	UNITED STATES 2.25 17-24 31/12S	46,293.39	0.11
59,000	UNITED STATES 1.375 20-25 31/01S	52,924.54	0.13	87,500	UNITED STATES 2.25 17-27 15/08S	75,539.14	0.18

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
90,000	UNITED STATES 2.25 17-27 15/11S	77,325.48	0.18	27,400	UNITED STATES 3.00 12-42 15/05S	19,795.86	0.05
51,000	UNITED STATES 2.25 19-26 31/03S	45,208.30	0.11	49,700	UNITED STATES 3.00 14-44 15/11S	35,008.58	0.08
89,900	UNITED STATES 2.25 19-49 15/08S	52,774.45	0.13	30,700	UNITED STATES 3.00 15-45 15/05S	21,518.55	0.05
126,700	UNITED STATES 2.25 22-52 15/02S	73,320.89	0.18	60,600	UNITED STATES 3.00 17-47 15/02S	41,980.00	0.10
110,900	UNITED STATES 2.375 17-27 15/05S	96,603.80	0.23	46,200	UNITED STATES 3.00 17-47 15/05S	31,973.87	0.08
38,500	UNITED STATES 2.375 19-26 30/04S	34,167.62	0.08	41,900	UNITED STATES 3.00 18-25 30/09S	38,042.99	0.09
98,000	UNITED STATES 2.375 19-29 15/05S	82,271.67	0.20	39,800	UNITED STATES 3.00 18-25 31/10S	36,099.59	0.09
82,000	UNITED STATES 2.375 19-49 15/11S	49,498.29	0.12	75,300	UNITED STATES 3.00 18-48 15/02S	51,960.45	0.12
151,000	UNITED STATES 2.375 21-51 15/05S	90,330.35	0.22	90,600	UNITED STATES 3.00 18-48 15/08S	62,457.97	0.15
97,000	UNITED STATES 2.375 22-29 31/03S	81,575.34	0.20	117,000	UNITED STATES 3.00 22-52 15/08S	80,428.87	0.19
103,500	UNITED STATES 2.375 22-42 15/02S	67,517.10	0.16	121,800	UNITED STATES 3.1250 18-28 15/11S	107,141.22	0.26
66,000	UNITED STATES 2.50 15-45 15/02S	42,294.64	0.10	83,300	UNITED STATES 3.1250 18-48 15/05S	58,836.16	0.14
54,100	UNITED STATES 2.50 16-46 15/02S	34,259.60	0.08	26,200	UNITED STATES 3.125 11-41 15/11S	19,445.06	0.05
54,700	UNITED STATES 2.50 16-46 15/05S	34,566.91	0.08	28,200	UNITED STATES 3.125 12-42 15/02S	20,863.88	0.05
54,000	UNITED STATES 2.5 18-25 31/01S	49,162.63	0.12	39,900	UNITED STATES 3.125 13-43 15/02S	29,155.09	0.07
53,600	UNITED STATES 2.5 19-26 28/02S	47,869.01	0.11	57,200	UNITED STATES 3.125 14-44 15/08S	41,251.78	0.10
102,000	UNITED STATES 2.5 22-27 31/03S	89,498.38	0.21	84,000	UNITED STATES 3.125 22-25 15/08S	76,549.58	0.18
31,000	UNITED STATES 2.625 18-25 31/03S	28,173.81	0.07	91,000	UNITED STATES 3.125 22-27 31/08S	81,132.49	0.19
44,500	UNITED STATES 2.625 18-25 31/12S	39,953.79	0.10	74,000	UNITED STATES 3.125 22-29 31/08S	64,419.64	0.15
52,300	UNITED STATES 2.625 19-26 31/01S	46,889.39	0.11	88,000	UNITED STATES 3.25 22-24 31/08S	81,451.30	0.19
120,000	UNITED STATES 2.625 19-29 15/02S	102,547.23	0.25	94,000	UNITED STATES 3.25 22-27 30/06S	84,369.02	0.20
95,000	UNITED STATES 2.625 22-25 15/04S	86,300.55	0.21	80,000	UNITED STATES 3.25 22-29 30/06S	70,230.22	0.17
96,000	UNITED STATES 2.625 22-27 31/05S	84,297.52	0.20	90,000	UNITED STATES 3.25 22-42 15/05S	67,689.28	0.16
76,000	UNITED STATES 2.625 22-29 31/07S	64,416.61	0.15	44,400	UNITED STATES 3.375 14-44 15/05S	33,442.52	0.08
64,600	UNITED STATES 2.750 17-47 15/08S	42,531.98	0.10	92,900	UNITED STATES 3.375 18-48 15/11S	68,722.15	0.16
31,300	UNITED STATES 2.75 12-42 15/08S	21,649.25	0.05	79,000	UNITED STATES 3.375 22-42 15/08S	60,418.79	0.14
45,700	UNITED STATES 2.75 12-42 15/11S	31,492.94	0.08	202,000	UNITED STATES 3.375 23-33 15/05S	173,113.05	0.41
65,600	UNITED STATES 2.75 17-47 15/11S	43,151.65	0.10	16,100	UNITED STATES 3.50 09-39 15/02S	13,126.99	0.03
54,800	UNITED STATES 2.75 18-25 28/02S	49,979.93	0.12	85,000	UNITED STATES 3.5 22-25 15/09S	77,934.44	0.19
34,200	UNITED STATES 2.75 18-25 30/06S	31,018.98	0.07	86,000	UNITED STATES 3.5 23-28 31/01S	77,531.37	0.19
43,300	UNITED STATES 2.75 18-25 31/08S	39,152.77	0.09	71,000	UNITED STATES 3.5 23-30 31/01S	62,868.95	0.15
122,800	UNITED STATES 2.75 18-28 15/02S	107,282.36	0.26	199,000	UNITED STATES 3.5 23-33 15/02S	172,480.37	0.41
90,000	UNITED STATES 2.75 22-25 15/05S	81,784.98	0.20	43,400	UNITED STATES 3.625 13-43 15/08S	34,181.66	0.08
98,000	UNITED STATES 2.75 22-27 30/04S	86,567.14	0.21	47,400	UNITED STATES 3.625 14-44 15/02S	37,202.64	0.09
93,000	UNITED STATES 2.75 22-27 31/07S	81,834.78	0.20	81,000	UNITED STATES 3.625 23-26 15/05S	74,162.33	0.18
85,000	UNITED STATES 2.75 22-29 31/05S	72,741.11	0.17	89,000	UNITED STATES 3.625 23-28 31/03S	80,603.71	0.19
201,000	UNITED STATES 2.75 22-32 15/08S	164,402.63	0.39	116,000	UNITED STATES 3.625 23-53 15/02S	90,509.45	0.22
65,600	UNITED STATES 2.875 13-43 15/05S	45,874.49	0.11	24,000	UNITED STATES 3.75 11-41 15/08S	19,607.14	0.05
116,600	UNITED STATES 2.875 15-45 15/08S	79,710.79	0.19	43,500	UNITED STATES 3.75 13-43 15/11S	34,852.64	0.08
29,700	UNITED STATES 2.875 16-46 15/11S	20,122.89	0.05	26,100	UNITED STATES 3.875 10-40 15/08S	21,872.61	0.05
50,000	UNITED STATES 2.875 18-25 30/04S	45,550.48	0.11	86,000	UNITED STATES 3.875 22-27 30/11S	78,752.95	0.19
45,600	UNITED STATES 2.875 18-25 30/11S	41,207.22	0.10	86,700	UNITED STATES 3.875 22-27 31/12S	79,377.98	0.19
46,900	UNITED STATES 2.875 18-25 31/05S	42,665.78	0.10	75,000	UNITED STATES 3.875 22-29 30/09S	67,963.22	0.16
43,700	UNITED STATES 2.875 18-25 31/07S	39,659.55	0.09	71,000	UNITED STATES 3.875 22-29 30/11S	64,286.12	0.15
129,500	UNITED STATES 2.875 18-28 15/05S	113,369.84	0.27	149,400	UNITED STATES 3.875 22-29 31/12S	135,195.31	0.32
92,900	UNITED STATES 2.875 19-49 15/05S	62,497.74	0.15	82,000	UNITED STATES 3.875 23-26 15/01S	75,631.57	0.18
88,000	UNITED STATES 2.875 22-25 15/06S	80,022.73	0.19	79,000	UNITED STATES 3.875 23-43 15/02S	64,881.20	0.16
88,000	UNITED STATES 2.875 22-29 30/04S	75,909.09	0.18	26,800	UNITED STATES 3 15-45 15/11S	18,705.82	0.04
206,000	UNITED STATES 2.875 22-32 15/05S	170,817.97	0.41	94,900	UNITED STATES 3 19-49 15/02S	65,411.81	0.16
122,000	UNITED STATES 2.875 22-52 15/05S	81,601.90	0.20	86,000	UNITED STATES 3 22-25 15/07S	78,280.18	0.19
113,200	UNITED STATES 2 15-25 25/08S	101,029.66	0.24	114,500	UNITED STATES 4.00 22-52 15/11S	95,751.80	0.23
128,800	UNITED STATES 2 21-41 15/11S	78,879.55	0.19	91,000	UNITED STATES 4.125 22-27 30/09S	84,177.69	0.20

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
86,000	UNITED STATES 4.125 22-27 31/10S	79,495.42	0.19	37,000	UNITED STATES TREASU 4.75 23-25 31/07S	34,716.17	0.08
200,800	UNITED STATES 4.125 22-32 15/11S	182,945.51	0.44	72,000	UNITED STATES TREASUR 3.625 23-30 31/03S	64,160.87	0.15
84,000	UNITED STATES 4.125 23-25 31/01S	78,123.97	0.19	71,000	UNITED STATES TRE NO 3.75 23-30 30/06S	63,662.66	0.15
25,000	UNITED STATES 4.25 09-39 15/05S	22,234.72	0.05	87,000	UNITED STATES TR NO 4.0 23-28 30/06S	79,996.09	0.19
27,200	UNITED STATES 4.25 10-40 15/11S	23,876.27	0.06	84,000	UNITED STATES TR NT 4.625 23-25 30/06S	78,663.23	0.19
89,000	UNITED STATES 4.25 22-24 30/09S	83,079.59	0.20	96,100	USA T NOTES B 2.25 17-27 15/02S	83,771.93	0.20
80,000	UNITED STATES 4.25 22-25 15/10S	74,389.03	0.18	16,000	USA TREASURY BONDS 6.125 97-27 15/11S	15,925.03	0.04
84,500	UNITED STATES 4.25 23-24 31/12S	78,738.64	0.19	7,800	USA TREASURY BONDS 6.875 95-25 15/08S	7,598.85	0.02
15,500	UNITED STATES 4.375 08-38 15/02S	14,176.69	0.03	9,000	USA TREASURY NOTES 5.50 98-28 15/08S	8,812.06	0.02
27,100	UNITED STATES 4.375 09-39 15/11S	24,340.41	0.06	113,800	US TREASURY 0.625 20-27 31/12S	90,900.61	0.22
24,900	UNITED STATES 4.375 10-40 15/05S	22,290.02	0.05	132,000	US TREASURY N/B 2.8750 18-28 15/08S	115,144.48	0.28
25,600	UNITED STATES 4.375 11-41 15/05S	22,783.47	0.05	87,000	US TREASURY N/B 3.5000 23-28 30/04S	78,336.59	0.19
84,000	UNITED STATES 4.375 22-24 31/10S	78,452.49	0.19	84,000	US TREASURY N/B 3.8750 23-25 30/04S	77,711.77	0.19
49,700	UNITED STATES 4.50 06-36 15/02S	46,795.45	0.11	75,000	US TREASURY N/B 3.8750 23-33 15/08S	66,953.22	0.16
16,700	UNITED STATES 4.50 08-38 15/05S	15,415.95	0.04	76,000	US TREASURY N/B 4.0000 23-30 31/07S	69,158.21	0.17
25,000	UNITED STATES 4.50 09-39 15/08S	22,846.25	0.05	81,000	US TREASURY N/B 4.1250 23-26 15/06S	75,091.76	0.18
85,000	UNITED STATES 4.5 22-24 30/11S	79,477.38	0.19	45,000	US TREASURY N/B 4.1250 23-53 15/08S	38,538.22	0.09
82,000	UNITED STATES 4.5 22-25 15/11S	76,639.02	0.18	80,000	US TREASURY N/B 4.5000 23-26 15/07S	74,864.23	0.18
25,900	UNITED STATES 4.625 10-40 15/02S	23,943.93	0.06				
86,000	UNITED STATES 4.625 23-25 28/02S	80,494.90	0.19		<b>Other transferable securities</b>	<b>12,481.28</b>	<b>0.03</b>
8,600	UNITED STATES 4.75 07-37 15/02S	8,256.69	0.02		<b>Bonds</b>	<b>12,481.28</b>	<b>0.03</b>
28,000	UNITED STATES 4.75 11-41 15/02S	26,138.44	0.06		<b>Germany</b>	<b>12,481.28</b>	<b>0.03</b>
80,000	UNITED STATES 4 22-25 15/12S	73,996.46	0.18		13,000 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	12,481.28	0.03
71,000	UNITED STATES 4 22-29 31/10S	64,755.02	0.15		<b>Total securities portfolio</b>	<b>41,440,718.40</b>	<b>99.10</b>
78,700	UNITED STATES 4 22-42 15/11S	65,932.75	0.16				
82,000	UNITED STATES 4 23-26 15/02S	75,813.09	0.18				
86,000	UNITED STATES 4 23-28 29/02S	79,143.22	0.19				
71,000	UNITED STATES 4 23-30 28/02S	64,681.66	0.15				
12,000	UNITED STATES 5.00 07-37 15/05S	11,760.49	0.03				
16,700	UNITED STATES 5.25 98-28 15/11S	16,198.45	0.04				
8,000	UNITED STATES 5.25 99-29 15/02S	7,763.58	0.02				
14,300	UNITED STATES 5.375 01-31 15/02S	14,162.30	0.03				
11,600	UNITED STATES 6.00 96-26 15/02S	11,203.27	0.03				
7,700	UNITED STATES 6.125 99-29 15/08S	7,819.03	0.02				
11,600	UNITED STATES 6.25 99-30 15/05S	11,955.64	0.03				
7,100	UNITED STATES 6.375 97-27 15/08S	7,093.18	0.02				
8,000	UNITED STATES 6.5 96-26 15/11S	7,921.79	0.02				
5,000	UNITED STATES 6.625 97-27 15/02S	4,994.65	0.01				
9,000	UNITED STATES 6.75 96-26 15/08S	8,933.59	0.02				
7,000	UNITED STATES 7.50 94-24 15/11S	6,768.34	0.02				
8,000	UNITED STATES 7.625 95-25 15/02S	7,791.63	0.02				
72,000	UNITED STATES TREASU 3.5 23-30 30/04S	63,658.79	0.15				
88,000	UNITED STATES TREASU 3.625 23-28 31/05S	79,681.82	0.19				
117,000	UNITED STATES TREASU 3.625 23-53 15/05S	91,393.30	0.22				
80,000	UNITED STATES TREASU 3.75 23-26 15/04S	73,494.69	0.18				
70,000	UNITED STATES TREASU 3.75 23-30 31/05S	62,786.67	0.15				
84,000	UNITED STATES TREASU 3.875 23-25 31/03S	77,767.57	0.19				
73,000	UNITED STATES TREASU 3.875 23-43 15/05S	59,899.65	0.14				
92,000	UNITED STATES TREASU 4.125 23-28 31/07S	85,034.83	0.20				
84,000	UNITED STATES TREASU 4.25 23-25 31/05S	78,161.16	0.19				
85,000	UNITED STATES TREASU 4.375 23-26 15/08S	79,286.08	0.19				
84,000	UNITED STATES TREASU 4.625 23-26 15/03S	78,790.28	0.19				

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## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>45,600,044.66</b>	<b>96.06</b>			
<b>Bonds</b>	<b>39,945,017.83</b>	<b>84.15</b>			
<b>Australia</b>	<b>318,587.75</b>	<b>0.67</b>			
33,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	29,755.11	0.06	20,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	14,619.80	0.03
20,000 COMMONWEALTH BA 1.1250 21-26 15/06S	17,818.40	0.04	14,000 ROGERS COMMUNICATIONS 5.00 14-44 15/03S	11,267.76	0.02
5,000 COMMONWEALTH BA 2.2960 22-25 14/03S	4,775.95	0.01	275,000 ROYAL BANK OF CANADA 1.15 20-25 10/06S	254,234.75	0.54
16,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	15,087.20	0.03	200,000 ROYAL BANK OF CANADA 1.2 21-26 27/04S	178,442.00	0.38
46,000 GAIF BD REGS 144A 3.40 16-26 30/09S	42,771.26	0.09	5,000 ROYAL BANK OF CANADA 2.3 21-31 03/11S	3,870.35	0.01
33,000 MACQUARIE GROUP LTD 5.033 18-30 15/01S	31,473.09	0.07	13,000 SUNCOR ENERGY INC 4.00 17-47 15/11S	9,186.71	0.02
78,000 NEWCASTLE COAL INFRA 4.40 17-27 29/09S	70,032.30	0.15	33,000 SUNCOR ENERGY INC 6.50 07-38 15/06S	32,768.34	0.07
15,000 NORTHERN STAR R 6.1250 23-33 11/04S	14,000.25	0.03	38,000 TECK RESOURCES 6.00 10-40 15/08S	34,027.10	0.07
31,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	29,444.11	0.06	33,000 TELUS CORP 3.7 17-27 15/09S	30,729.93	0.06
50,000 SOUTH32 TREASURY 4.35 22-32 14/04S	41,880.00	0.09	15,000 TORONTO DOMINION BK 2 21-31 10/09S	11,424.00	0.02
23,000 WESTPAC BANKING 2.85 16-26 13/05S	21,550.08	0.05	25,000 TORONTO DOMINION BK 3.766 22-25 06/06S	24,174.25	0.05
<b>Austria</b>	<b>20,572.25</b>	<b>0.04</b>	50,000 TORONTO DOMINION BK 4.456 22-32 08/06S	44,883.00	0.09
25,000 SUZANO AUSTRIA GMBH 3.75 20-31 14/09S	20,572.25	0.04	25,000 TORONTO DOMINION BK 4.693 22-27 15/09S	24,025.50	0.05
<b>Bermuda</b>	<b>68,970.30</b>	<b>0.15</b>	6,000 TRANSCANADA PIPELINE 5.00 13-43 16/10S	4,948.68	0.01
70,000 ATHENE HOLDING LTD 6.15 20-30 03/04S	68,970.30	0.15	3,000 TRANSCANADA PIPELINES 4.75 18-38 15/05S	2,506.80	0.01
<b>British Virgin Islands</b>	<b>301,932.18</b>	<b>0.64</b>	33,000 TRANSCANADA PIPELINES 4.875 16-26 15/01S	32,320.86	0.07
124,000 SINOPEC GRP DEV 2018 4.125 18-25 12/09S	120,346.22	0.25	50,000 WASTE CONNECTIONS INC 2.95 21-52 15/01S	30,413.50	0.06
200,000 TSMC GLOBAL LTD 0.75 20-25 28/09S	181,585.96	0.38	<b>Cayman Islands</b>	<b>384,015.17</b>	<b>0.81</b>
<b>Canada</b>	<b>1,583,064.82</b>	<b>3.33</b>	200,000 ALIBABA GROUP HLDG 3.25 21-61 09/02S	107,297.98	0.23
5,000 ALIMENTATION COUCHE 3.55 17-27 26/07S	4,617.70	0.01	20,000 AVOLON HOLDINGS 2.5280 21-27 18/11S	16,903.60	0.04
16,000 ALIMENTATION COUCHE- 3.8 20-50 27/01S	10,434.72	0.02	25,000 AVOLON HOLDINGS FUND 2.125 21-26 21/01S	22,376.50	0.05
250,000 BANK OF NOVA SC 1.188 21-26 13/10S	221,290.00	0.47	200,000 TENCENT HOLDING 2.8800 21-31 22/04S	162,244.09	0.34
50,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	44,034.50	0.09	25,000 VALE OVERSEAS GTD 6.875 06-36 21/11S	25,103.50	0.05
7,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	6,910.47	0.01	50,000 VALE OVERSEAS LIMITED 6.875 09-39 10/11S	50,089.50	0.11
50,000 BELL CANADA 4.3000 19-49 29/07S	37,504.00	0.08	<b>Chile</b>	<b>137,491.90</b>	<b>0.29</b>
10,000 BROOKFIELD FINANCE 3.5 20-51 30/03S	6,132.00	0.01	26,000 CODELCO INC CL.-144A- 5.625 05-35 21/09S	24,732.24	0.05
16,000 BROOKFIELD FINANCE 3.9 18-28 25/01S	14,728.48	0.03	150,000 TELEFONICA MOVILES CH 3.537 21-31 18/11S	112,759.66	0.24
14,000 BROOKFIELD FINANCE 4.70 17-47 20/09S	10,885.28	0.02	<b>Denmark</b>	<b>47,535.50</b>	<b>0.10</b>
49,000 BROOKFIELD FINANCE 4.85 19-29 29/03S	46,415.74	0.10	50,000 AP MOELLER-MAERSK AS 4.50 19-29 20/06S	47,535.50	0.10
5,000 CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	4,827.70	0.01	<b>France</b>	<b>184,942.56</b>	<b>0.39</b>
66,000 CANADIAN NATL R 2.7500 16-26 01/03S	61,972.68	0.13	70,000 EDF 144A 4.95 15-45 13/10S	55,052.90	0.12
16,000 CANADIAN NATL R 6.2000 06-36 01/06S	16,766.40	0.04	3,000 EDF SA 6.95 09-39 26/01S	3,103.62	0.01
10,000 CANADIAN PACIFI 2.4500 21-31 02/12S	8,633.70	0.02	10,000 ELECT.DE FRANCE 6.00 14-14 22/01S	8,236.70	0.02
50,000 CANADIAN PACIFI 3.0000 21-41 02/12S	38,867.50	0.08	3,000 ORANGE SA 5.50 14-44 06/02S	2,761.44	0.01
49,000 CANADIAN PACIFIC KAN 5.95 07-37 15/05S	48,800.08	0.10	99,000 TOTAL CAPITAL S 3.8830 18-28 11/10S	92,921.40	0.20
33,000 CANADIAN PACIFIC RAI CO 4.2 23-69 15/11S	23,586.42	0.05	25,000 TOTALENERGIES CAPITA 3.455 19-29 19/02S	22,866.50	0.05
25,000 CI FINANCIAL CORP 4.1 21-51 15/06S	14,383.25	0.03	<b>Ireland</b>	<b>381,393.50</b>	<b>0.80</b>
25,000 CNOOC PET NTH AMERICA 6.40 07-37 15/05S	25,802.00	0.05	150,000 AERCAP IRELAND 3.3 21-32 30/01S	119,416.50	0.25
50,000 ENBRIDGE INC 3.40 21-51 01/08S	31,182.50	0.07	150,000 AERCAP IRELAND CAP 3.00 21-28 29/10S	128,424.00	0.27
6,000 FORTIS INC 3.055 17-26 04/10S	5,500.20	0.01	140,000 JOHNSON CONTRO INTL 4.9 22-32 01/12S	133,553.00	0.28
45,000 NEXEN INC 7.50 09-39 30/07S	50,904.00	0.11	<b>Japan</b>	<b>661,386.62</b>	<b>1.39</b>
30,000 NUTRIEN LTD 5.25 18-45 15/01S	25,482.00	0.05	41,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	38,348.12	0.08
50,000 RIO TINTO ALCAN INC 7.25 01-31 15/03S	54,541.00	0.11	16,000 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	15,028.16	0.03
25,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	20,749.75	0.04	10,000 MITSUBISHI UFJ FIN 3.777 18-25 02/03S	9,686.50	0.02
6,000 ROGERS COMMUNICATIONS 4.35 19-49 01/05S	4,269.42	0.01	200,000 NOMURA HOLDINGS INC 1.851 20-25 13/07S	184,954.00	0.39
			216,000 SUMITOMO BANK 3.01 16-26 19/10S	198,761.04	0.42
			200,000 SUMITOMO MITSUI FINA 1.474 20-25 08/07S	184,972.00	0.39
			32,000 SUMITOMO MITSUI FINL 3.446 17-27 11/01S	29,636.80	0.06
			<b>Luxembourg</b>	<b>117,756.12</b>	<b>0.25</b>
			132,000 GAZ CAPITAL SA 4.95 13-28 06/02S	99,030.52	0.21

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	NVENT FINANCE SARL 4.55 18-28 15/04S	18,725.60	0.04	250,000	HSBC HOLDINGS PLC 3.9 16-26 25/05S	236,450.00	0.50
	<b>Malaysia</b>	<b>193,694.32</b>	<b>0.41</b>	200,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	191,982.00	0.40
200,000	PETRONAS CAPITAL LTD 3.5 15-25 18/03S	193,694.32	0.41	132,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	122,931.60	0.26
	<b>Mexico</b>	<b>463,548.25</b>	<b>0.98</b>	3,000	RIO TINTO FIN USA 4.125 12-42 21/08S	2,421.12	0.01
165,000	AMERICA MOVIL 3.625 19-29 22/04S	148,508.25	0.31	25,000	ROYALTY PHARMA PLC 1.2 21-25 02/03S	22,721.50	0.05
200,000	COMISION FEDERA 3.3480 21-31 09/02S	156,822.00	0.33	50,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	30,627.00	0.06
200,000	GRUOP TELEVISA 5.00 14-45 13/05S	158,218.00	0.33	6,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	5,759.10	0.01
	<b>Netherlands</b>	<b>1,007,523.02</b>	<b>2.12</b>	77,000	VODAFONE GROUP 4.375 13-43 19/02S	59,333.12	0.12
49,000	HEINEKEN NV 3.50 17-28 29/01S	45,663.59	0.10	99,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	96,521.04	0.20
74,000	HEINEKEN NV 4.3500 17-47 29/03S	58,085.56	0.12		<b>United States of America</b>	<b>31,857,570.80</b>	<b>67.11</b>
117,000	ING GROUP NV 4.625 18-26 06/04S	113,445.54	0.24	40,000	3M CO 3.05 20-30 27/03S	34,539.20	0.07
50,000	LYONDELLBASELL 4.6250 15-55 26/02S	36,863.50	0.08	25,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	23,640.00	0.05
32,000	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	29,327.04	0.06	13,000	ABBOTT LABORATORIES 4.75 17-43 15/04S	11,755.38	0.02
5,000	NXP BV 3.15 22-27 01/05S.15 22-27 01/05S	4,563.80	0.01	16,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	14,607.36	0.03
250,000	RABOBANK 4.375 15-25 04/08S	241,140.00	0.51	39,000	ABBVIE INC 2.95 20-26 21/11S	36,202.92	0.08
33,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	31,576.38	0.07	82,000	ABBVIE INC 3.20 20-29 21/11S	72,347.78	0.15
25,000	SHELL INTERNATI 3.2500 20-50 06/04S	16,594.00	0.03	79,000	ABBVIE INC 4.05 20-39 21/11S	64,497.18	0.14
40,000	SHELL INTERNATIONAL 4.375 15-45 11/05S	32,804.00	0.07	16,000	ABBVIE INC 4.25 18-28 14/11S	15,202.24	0.03
3,000	SHELL INTERNATIONAL FI 3.00 21-51 26/11S	1,873.86	0.00	40,000	ABBVIE INC 4.25 20-49 21/11S	31,680.80	0.07
25,000	SHELL INT FIN 4.00 16-46 10/05S	19,363.75	0.04	20,000	ABBVIE INC 4.30 16-36 14/05S	17,541.40	0.04
25,000	SHELL INTL FIN 2.50 16-26 12/09S	23,162.00	0.05	49,000	ABBVIE INC 4.40 13-42 06/11S	40,574.45	0.09
25,000	SHELL INTL FINANCE 4.55 13-43 12/08S	21,164.50	0.04	25,000	ABBVIE INC 4.45 16-46 14/05S	20,389.50	0.04
250,000	SIEMENS FIN NV 3.4 17-27 16/03S	233,812.50	0.49	49,000	ABBVIE INC 4.50 15-35 14/05S	44,243.08	0.09
100,000	SUZANO INTERNATIONAL 5.5 17-27 17/01S	98,083.00	0.21	25,000	ABBVIE INC 4.55 20-35 15/03S	22,740.25	0.05
	<b>Norway</b>	<b>8,718.40</b>	<b>0.02</b>	50,000	AB INBEV FINANCE INC 4.7 16-36 01/02S	45,631.50	0.10
10,000	EQUINOR ASA 4.80 13-43 08/11S	8,718.40	0.02	49,000	AB INBEV WORLDWIDE 4.439 17-48 06/10S	40,217.24	0.08
	<b>Peru</b>	<b>45,921.04</b>	<b>0.10</b>	10,000	AB INBEV WORLDWIDE 4.75 18-58 15/04S	8,372.40	0.02
50,000	CERRO DEL AGUILA SA 4.125 17-27 16/08S	45,921.04	0.10	25,000	AB INBEV WORLDWIDE 4.95 16-42 15/01S	22,626.00	0.05
	<b>Qatar</b>	<b>160,491.91</b>	<b>0.34</b>	150,000	AB INBEV WORLDWIDE 4 18-28 13/04S	141,805.50	0.30
200,000	QATARENERGY 2.25 21-31 12/07S	160,491.91	0.34	12,000	AB INBEV WORLDWIDE 5.45 19-39 23/03S	11,609.64	0.02
	<b>Saudi Arabia</b>	<b>162,773.30</b>	<b>0.34</b>	50,000	AB INBEV WORLDWIDE 5.55 19-49 23/01S	48,016.50	0.10
200,000	SAUDI ARABIAN OIL COMP 4.25 19-39 16/04S	162,773.30	0.34	33,000	AB INBEV WORLDWIDE 8.2 11-39 15/01S	40,276.83	0.08
	<b>Singapore</b>	<b>282,674.00</b>	<b>0.60</b>	50,000	ADOBE INC 20-30 01/02S	42,043.50	0.09
200,000	BOC AVIATION LTD 3.25 20-25 29/04S	191,312.00	0.40	100,000	AEP TEXAS INC 5.4 23-33 01/06S	95,269.00	0.20
100,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	91,362.00	0.19	25,000	AES CORP 3.3 20-25 15/07S	23,671.75	0.05
	<b>Spain</b>	<b>77,249.74</b>	<b>0.16</b>	25,000	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	19,763.25	0.04
82,000	TELEFONICA EMISIONES 4.103 17-27 08/03S	77,249.74	0.16	16,000	AIR LEASE CORP 3.750 19-26 01/06S	15,078.72	0.03
	<b>Switzerland</b>	<b>192,046.00</b>	<b>0.40</b>	25,000	ALABAMA POWER C 3.0000 21-52 15/03S	15,100.75	0.03
200,000	UBS GROUP AG 5.959 23-34 12/01S	192,046.00	0.40	25,000	ALEXANDRIA REAL 3.0000 21-51 18/05S	14,082.00	0.03
	<b>United Arab Emirates</b>	<b>261,184.84</b>	<b>0.55</b>	40,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	25,266.80	0.05
100,000	ABU DHABI 6.5 06-36 27/10S	109,446.00	0.23	25,000	ALLIED WORLD ASSURAN 4.35 15-25 29/10S	23,851.50	0.05
196,619	GALAXY PIPELINE 2.94 21-40 30/09S	151,738.84	0.32	50,000	ALLSTATE CORP 3.8500 19-49 10/08S	35,209.00	0.07
	<b>United Kingdom</b>	<b>1,023,973.54</b>	<b>2.16</b>	5,000	ALLY FINANCIAL INC 5.8 20-25 08/04S	4,909.65	0.01
50,000	BAT INTL FINANCE 4.44822-28 16/03S	46,555.00	0.10	25,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	25,178.26	0.05
25,000	BP CAPITAL MARKETS 3.279 17-27 19/09S	23,198.50	0.05	50,000	ALPHABET INC 0.8 20-27 05/08S	42,842.00	0.09
99,000	BRITISH TELECOM 5.125 18-28 04/12S	95,203.35	0.20	30,000	ALPHABET INC 1.1000 20-30 15/08S	23,323.50	0.05
50,000	CSL FINANCE PLC 4.7500 22-52 27/04S	42,032.00	0.09	100,000	ALPHABET INC 1.998 16-26 15/08S	91,974.00	0.19
4,000	GLAXOSMITHKLINE 3.3750 19-29 01/06S	3,649.96	0.01	25,000	ALPHABET INC 2.2500 20-60 15/08S	13,249.50	0.03
45,000	HSBC HOLDING PLC 6.1 11-42 14/01S	44,588.25	0.09	3,000	ALTRIA GROUP INC 4.40 19-26 14/02S	2,912.43	0.01
				60,000	ALTRIA GROUP INC 5.80 19-39 14/02S	55,503.00	0.12
				150,000	AMAZON.COM INC 1.0000 21-26 12/05S	134,817.00	0.28
				20,000	AMAZON.COM INC 2.1000 21-31 12/05S	16,041.20	0.03

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,000	AMAZON.COM INC 2.8750 21-41 12/05S	17,597.50	0.04	16,000	ARES CAPITAL CORP 3.25 20-25 15/01S	14,979.20	0.03
50,000	AMAZON.COM INC 3.1 21-51 12/05S	32,961.00	0.07	30,000	ARIZONA PUBLIC SERVI 3.35 20-50 22/05S	18,795.00	0.04
25,000	AMAZON.COM INC 3.15 18-27 22/08S	23,239.00	0.05	6,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	5,130.30	0.01
25,000	AMAZON.COM INC 3.45 22-29 13/04S	23,092.25	0.05	82,000	AT&T INC 3.50 21-53 15/09S	50,664.52	0.11
70,000	AMAZON.COM INC 4.95 14-44 05/12S	64,959.30	0.14	18,000	AT&T INC 3.55 21-55 15/09S	11,033.46	0.02
100,000	AMAZON COM 3.3 22/27 13/04S	94,071.00	0.20	20,000	AT&T INC 3.65 21-59 15/09S	12,154.60	0.03
130,000	AMAZON COM 3.875 18-37 22/02S	110,727.50	0.23	100,000	AT&T INC 3.800 21-57 01/12S	63,327.00	0.13
41,000	AMEREN ILLINOIS CO 4.15 15-46 15/03S	31,664.30	0.07	100,000	AT&T INC 4.3 18-30 15/02S	90,910.00	0.19
50,000	AMERICAN EXPRESS CO 4.05 12-42 03/12S	39,878.50	0.08	78,000	AT&T INC 5.15 18-46 15/11S	64,967.76	0.14
50,000	AMERICAN INTL GRP 4.80 15-45 10/07S	41,480.50	0.09	50,000	AT&T INC 5.15 18-50 15/02S	41,253.00	0.09
25,000	AMERICAN TOWER 3.55 17-27 15/07S	22,931.00	0.05	30,000	ATMOS ENERGY CORP 1.5 20-31 01/10S	22,691.70	0.05
50,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	29,114.00	0.06	80,000	ATT INC 1.7 21-26 23/03S	72,582.40	0.15
25,000	AMERICAN TOWER CORP 3.95 19-29 15/03S	22,596.50	0.05	49,000	AUTODESK INC 2.85 20-30 14/01S	41,537.30	0.09
16,000	AMERICAN WATER 3.4500 19-29 01/06S	14,417.60	0.03	31,000	AUTOMATIC DATA PROC 1.2500 20-30 01/09S	23,921.77	0.05
49,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	38,032.33	0.08	46,000	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	44,348.14	0.09
5,000	AMEX 3.95 22-25 01/08S	4,837.30	0.01	25,000	AVIATION CAPITAL 1.95 21-26 30/01S	22,438.50	0.05
25,000	AMEX 5.85 22-27 05/11S	25,174.00	0.05	5,000	AVIATION CAPITAL GRO 4.125 18-25 01/08S	4,756.55	0.01
25,000	AMFAM HOLDINGS 3.8330 21-51 11/03S	13,671.00	0.03	60,000	BAKER HUGHES 3.337 17-27 15/12S	54,790.80	0.12
25,000	AMGEN 2.60 16-26 19/08S	23,078.25	0.05	200,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	177,230.00	0.37
25,000	AMGEN 4.05 22-29 18/08S	23,174.50	0.05	100,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	73,094.00	0.15
60,000	AMGEN 4.2 22-33 01/03S	53,207.40	0.11	100,000	BANK OF AMERICA CORP 3.384 22-26 02/04S	95,669.00	0.20
3,000	AMGEN 4.95 10-41 01/10S	2,607.51	0.01	80,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	75,547.20	0.16
100,000	AMGEN 5.25 23-25 02/03S	99,248.00	0.21	49,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	45,528.84	0.10
50,000	AMGEN INC 2.45 20-30 21/02S	41,377.50	0.09	24,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	22,630.56	0.05
24,000	AMGEN INC 2.77 21-53 01/09S	13,331.28	0.03	30,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	28,821.90	0.06
29,000	AMGEN INC 3.375 20-50 21/02S	18,968.03	0.04	100,000	BANK OF AMERICA CORP 7.75 08-38 14/05S	111,631.00	0.24
49,000	AMGEN INC 4.663 16-51 15/06S	39,603.76	0.08	25,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	21,911.75	0.05
50,000	AMGEN INC 4.875 22-53 01/03S	41,700.50	0.09	6,000	BANK OF NY MELLON 2.80 16-26 04/05S	5,600.88	0.01
25,000	ANHEUSER BUSCH 4.90 16-46 01/02S	21,765.25	0.05	66,000	BANK OF NY MELLON 3.8500 18-28 28/04S	61,769.40	0.13
100,000	ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	87,678.00	0.18	157,000	BAT CAPITAL CORP 4.54 18-47 15/08S	108,011.29	0.23
17,000	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	14,744.61	0.03	50,000	BAXTER INTL INC 3.132 22-51 01/12S	29,689.50	0.06
25,000	ANHEUSER BUSCH INV 4.60 18-48 15/04S	21,151.00	0.04	80,000	BAYER US FINANC 4.4000 18-44 15/07S	59,525.60	0.13
11,000	AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	7,819.35	0.02	80,000	BECTON DICKINSON CO 3.794 20-50 20/05S	57,541.60	0.12
50,000	AON CORPAON GLOBAL 2.90 21-51 23/08S	29,342.00	0.06	20,000	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	19,071.00	0.04
16,000	APPLE 3.00 17-27 13/11S	14,773.76	0.03	46,000	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	37,449.06	0.08
22,000	APPLE 3.35 22-32 08/08S	19,384.64	0.04	11,000	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	8,488.37	0.02
40,000	APPLE 3.85 16-46 04/08S	31,471.20	0.07	150,000	BERKSHIRE HATHAWAY E 3.7 21-30 15/07S	133,122.00	0.28
150,000	APPLE INC 1.65 21-31 08/02S	118,803.00	0.25	104,000	BIOGEN INC 2.25 20-30 30/04S	82,986.80	0.17
17,000	APPLE INC 2.05 19-26 11/09S	15,626.23	0.03	50,000	BLACKSTONE HOLD 2.0000 21-32 30/01S	36,437.00	0.08
50,000	APPLE INC 2.65 20-50 11/05S	30,476.00	0.06	16,000	BLACKSTONE HOLD 3.5000 19-49 10/09S	9,977.92	0.02
150,000	APPLE INC 2.65 21-51 08/02S	91,005.00	0.19	25,000	BLACKSTONE PRIV CRED 3.25 22-27 15/03S	21,686.25	0.05
25,000	APPLE INC 2.85 21-61 05/08S	14,639.75	0.03	5,000	BLUE OWL CAPITAL CORP 3.4 20-26 15/07S	4,483.15	0.01
30,000	APPLE INC 3.20 17-27 11/05S	28,157.70	0.06	5,000	BMW US CAPITAL 1.2500 21-26 12/08S	4,452.55	0.01
13,000	APPLE INC 3.75 17-47 13/11S	10,018.84	0.02	20,000	BMW US CAPITAL LLC 2.8 16-26 11/04S	18,768.00	0.04
24,000	APPLE INC 4.375000 15-45 13/05S	20,650.56	0.04	50,000	BOEING CO 2.196 21-26 04/02S	45,933.50	0.10
100,000	APPLE INC 4.65 16-46 23/03S	88,978.00	0.19	25,000	BOEING CO 2.7 19-27 01/02S	22,611.25	0.05
33,000	APPLIED MATERIALS 5.1 15-35 01/10S	32,330.76	0.07	24,000	BOEING CO 5.15 20-30 04/05S	22,932.00	0.05
70,000	APTIV 3.25 22-32 01/03S	57,376.20	0.12	100,000	BOEING CO 5.705 20-40 04/05S	92,219.00	0.19
82,000	AP TRANSMISSION CO L 3.1 16-26 01/12S	76,478.94	0.16	6,000	BOEING CO 6.8750 09-39 15/03S	6,309.24	0.01
19,000	ARCHER DANIEL MIDSLND 4.5 18-49 15/03S	16,006.55	0.03	38,000	BOOKING HOLDINGS INC 4.625 20-30 13/04S	36,032.36	0.08
25,000	ARES CAPITAL CORP 2.15 21-26 15/07S	21,931.50	0.05	16,000	BOSTON GAS COMP 3.150 17-27 01/08S	14,391.20	0.03
25,000	ARES CAPITAL CORP 2.875 21-28 10/06S	20,887.75	0.04	100,000	BOSTON PROPERTIES 2.55 21-32 16/03S	72,183.00	0.15

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
16,000	BOSTON PROPERTIES 3.40 19-29 21/06S	13,345.92	0.03	29,000	CHEVRON USA INC 3.85 21-28 15/01S	27,549.42	0.06
17,000	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	14,246.34	0.03	49,000	CHUBB CORP 6.00 07-37 11/05S	49,821.73	0.10
7,000	BP CAPITAL MARKETS 2.721 22-32 12/01S	5,680.15	0.01	75,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	44,722.50	0.09
72,000	BP CAP MARKETS 3.5880 18-27 14/04S	67,780.08	0.14	25,000	CIGNA CORPORATION 4.375 19-28 15/10S	23,622.00	0.05
30,000	BP CAP MARKETS 3.9370 18-28 21/09S	28,083.00	0.06	58,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	53,885.48	0.11
50,000	BP CAP MARKETS 4.8930 23-33 11/09S	46,926.50	0.10	25,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	25,719.25	0.05
8,000	BRIGHTHOUSE FIN GL FD 1.55 21-26 24/05S	7,083.44	0.01	35,000	CITIGROUP INC 3.20 16-26 21/10S	32,319.00	0.07
25,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	23,704.00	0.05	30,000	CITIGROUP INC 4.125 16-28 25/07S	27,263.70	0.06
11,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	9,967.65	0.02	27,000	CITIGROUP INC 4.40 15-25 10/06S	26,187.30	0.06
50,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	35,736.00	0.08	25,000	CITIGROUP INC 4.45 15-27 29/09S	23,455.50	0.05
25,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	17,518.50	0.04	13,000	CITIGROUP INC 4.6500 18-48 23/07S	10,485.15	0.02
49,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	38,844.26	0.08	33,000	CITIGROUP INC 4.75 16-46 18/05S	25,646.28	0.05
27,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	22,388.40	0.05	53,000	CITIGROUP INC 6.675 13-43 13/09S	52,673.52	0.11
5,000	BRIXMOR OPERATING 4.125 16-26 15/06S	4,712.10	0.01	5,000	CITIZENS FINANCIAL 2.638 21-32 30/09S	3,462.15	0.01
25,000	BROADCOM INC 2.6000 21-33 15/02S	18,643.75	0.04	5,000	CME GROUP 2.65 22-32 15/03S	4,071.95	0.01
150,000	BROADCOM INC 3.459 20-26 15/09S	140,733.00	0.30	6,000	CNO FINANCIAL GROU 5.25 15-25 30/05S	5,881.80	0.01
23,000	BROADCOM INC 3.5000 21-41 15/02S	15,927.73	0.03	50,000	CNOOC FIN 2015 USA 3.5 15-25 05/05S	48,276.50	0.10
13,000	BROADCOM INC 3.7500 21-51 15/02S	8,660.60	0.02	200,000	COCA-COLA CO 1.375 20-31 18/09S	152,608.00	0.32
50,000	BROADCOM INC 4.926 22-37 15/05S	43,071.50	0.09	50,000	COCA-COLA CO 2.25 21-32 05/05S	40,509.50	0.09
20,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	13,888.60	0.03	135,000	COMCAST 2.937 21-56 01/11S	76,788.67	0.16
53,000	BROWN AND BROWN 4.95 22-52 17/03S	42,212.38	0.09	125,000	COMCAST CORP 2.8870 22-51 01/11S	73,687.50	0.16
2,000	BROWN UNIVERSITY 2.924 20-50 01/09S	1,281.38	0.00	100,000	COMCAST CORP 3.150 17-28 15/02S	91,330.00	0.19
38,000	BURLINGTN NORTH 5.2000 23-54 15/04S	34,796.60	0.07	35,000	COMCAST CORP 3.7500 20-40 01/04S	27,095.95	0.06
8,000	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	7,078.64	0.01	25,000	COMCAST CORP 3.90 18-38 01/03S	20,296.75	0.04
39,000	BURLINGTON NORTHERN 4.05 18-48 15/06S06S	30,110.34	0.06	49,000	COMCAST CORP 3.969 17-47 01/11S	36,438.85	0.08
1,000	BURLINGTON NORTHERN 4.45 13-43 15/03S	834.00	0.00	9,000	COMCAST CORP 3.999 17-49 01/11S	6,654.69	0.01
8,000	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	6,631.84	0.01	132,000	COMCAST CORP 7.05 03-33 15/03S	143,923.56	0.30
14,000	CAMERON LNG 2.902 19-31 15/07S	11,535.86	0.02	33,000	COMMONSPIRIT 4.187 19-49 01/04S1/10S	24,698.19	0.05
33,000	CAMERON LNG 3.701 19-39 15/01S	25,326.51	0.05	25,000	COMMONSPIRIT HE 1.5470 20-25 01/10S	22,929.50	0.05
66,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	61,969.38	0.13	49,000	COMMONW.EDISON 103 5.90 06-36 15/03S	49,012.74	0.10
55,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	52,421.60	0.11	48,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	30,109.44	0.06
25,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	22,500.25	0.05	25,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	17,956.75	0.04
32,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	29,503.68	0.06	25,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	20,905.25	0.04
65,000	CARGILL INCORPORATE 3.5 22-25 22/04S	63,024.00	0.13	41,000	CONOCOPHILIPPS 4.30 14-44 15/11S	33,109.96	0.07
30,000	CARLYLE FINANCE 3.5000 19-29 19/09S	26,881.50	0.06	73,000	CONS EDISON CO NY 3.85 16-46 15/06S	52,332.24	0.11
10,000	CARLYLE HOLDINGS II F 5.625 13-43 30/03S	8,292.50	0.02	26,000	CONS EDISON CO NY 4.45 14-44 15/03S	20,841.86	0.04
25,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	20,842.50	0.04	33,000	CONSOLIDATED ED 5.5000 09-39 01/12S	30,276.84	0.06
70,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	47,294.80	0.10	332,000	CONSTELLATION BRANDS 3.70 16-26 06/12S	313,168.96	0.66
50,000	CATERPILLAR 3.803 12-42 15/08S	39,887.50	0.08	2,000	CONSUMERS ENERGY COM 3.5 20-51 01/08S	1,382.58	0.00
44,000	CATERPILLAR 4.75 14-64 15/04S	38,003.68	0.08	33,000	CONSUMERS ENERGY COM 4.35 18-49 15/04S	26,614.50	0.06
100,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	98,839.00	0.21	50,000	COREBRIDGE FINANCIAL I 4.35 23-42 05/04S	37,597.50	0.08
10,000	CATERPILLAR INC 2.6 20-30 09/04S	8,567.00	0.02	10,000	CORNING INC 4.3750 17-57 15/11S	7,510.00	0.02
25,000	CELANESE US HOLDINGS 6.379 22-32 15/07S	24,084.50	0.05	13,000	CORNING INC 5.4500 19-79 15/11S	10,833.03	0.02
72,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	58,971.60	0.12	26,000	CROWN CASTLE INC 3.8 18-28 15/02S	23,833.16	0.05
10,000	CF INDUSTRIES 5.375 14-44 15/03S	8,551.30	0.02	49,000	CROWN CASTLE INTL 3.650 17-27 01/09S	45,007.48	0.09
50,000	CHARLES SCHWAB 4.2000 20-25 24/03S	48,706.00	0.10	92,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	98,026.92	0.21
125,000	CHARLES SCHWAB CORP 4.625 20-30 22/03S	116,836.25	0.25	25,000	CSX CORP 3.35 19-49 15/09S	16,686.50	0.04
25,000	CHARLES SCHWAB CORPO 3.625 21-25 01/04S	24,128.50	0.05	10,000	CSX CORP 3.80 16-46 01/11S	7,273.70	0.02
25,000	CHEVRON CORP 1.554 20-25 11/05S	23,521.00	0.05	150,000	CSX CORP 4.1 22-32 15/11S	134,754.00	0.28
25,000	CHEVRON CORP 1.9950 20-27 11/05S	22,399.00	0.05	16,000	CSX CORP 4.25 16-66 01/11S	11,870.72	0.03
25,000	CHEVRON CORPORATION 3.078 20-50 11/05S	16,776.00	0.04	25,000	CSX CORP 4.25 18-29 15/03S	23,615.50	0.05
40,000	CHEVRON USA INC 2.3430 20-50 12/08S	22,618.80	0.05	25,000	CSX CORP 4.30 18-48 01/03S	19,677.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CVS HEALTH CORP 1.3 20-27 21/08S	85,059.00	0.18	25,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	21,936.50	0.05
25,000	CVS HEALTH CORP 3.75 20-30 31/03S	22,104.75	0.05	25,000	ENERGY TRANSFER 6.125 15-45 15/12S	22,325.25	0.05
65,000	CVS HEALTH CORP 4.30 18-28 25/03S	61,469.85	0.13	29,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	22,725.27	0.05
120,000	CVS HEALTH CORP 4.78 18-38 25/03S	103,250.40	0.22	28,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	26,844.16	0.06
25,000	CVS HEALTH CORP 5.05 18-48 25/03S	20,769.25	0.04	82,000	ENERGY 2.95 16-26 01/09S	75,774.56	0.16
35,000	CVS HEALTH CORP 5.125 15-45 20/07S	29,442.00	0.06	25,000	ENERGY CORP 0.9 20-25 26/08S	22,697.50	0.05
100,000	CVS HEALTH CORP 5.2500 23-33 21/02S	94,575.00	0.20	5,000	ENERGY LOUISIANA LL 4.95 14-45 15/01S	4,187.30	0.01
9,000	DANAHER CORP 3.3500 15-25 15/09S	8,643.78	0.02	25,000	ENERGY LOUISIANA LL 4 18-33 15/03S	21,711.75	0.05
70,000	DAYTON POWER LIGHT 3.95 19-49 15/12S	49,317.10	0.10	75,000	ENTERPRISE PROD 3.7000 20-51 31/01S	52,810.50	0.11
25,000	DEERE AND CO 5.375 09-29 16/10S	25,309.00	0.05	50,000	ENTERPRISE PROD 3.9500 20-60 31/01S	35,136.00	0.07
25,000	DELL INTERNATIONAL 5.3 21-29 01/10S	24,255.75	0.05	75,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	63,722.25	0.13
30,000	DELL INTERNATIONAL 6.02 21-26 15/06S	30,092.10	0.06	25,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	21,956.00	0.05
72,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	80,274.24	0.17	70,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	44,651.60	0.09
33,000	DIAGEO INVEST CORP 4.25 12-42 05/11S	27,190.02	0.06	49,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	37,786.35	0.08
58,000	DIAMONDBACK ENE 6.2500 22-33 15/03S	58,067.85	0.12	50,000	EQUIFAX INC 5.1000 23-28 01/06S	48,175.50	0.10
30,000	DICK'S SPORTING 4.1000 22-52 15/01S	18,249.90	0.04	25,000	EQUITABLE FINANCIAL 1.40 20-25 07/07S	22,946.00	0.05
150,000	DIGITAL REALTY 5.5500 22-28 15/01S	146,487.00	0.31	33,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	26,436.30	0.06
183,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	166,043.22	0.35	3,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	2,781.66	0.01
16,000	DISCOVERY COMM 4.125 19-29 15/05S	14,271.68	0.03	6,000	ERAC USA FINANCE CO 4.2 16-46 01/11S	4,597.08	0.01
20,000	DISCOVERY COMM 5.00 17-37 20/09S	16,321.00	0.03	7,000	ERAC USA FINANCE COM 4.9 23-33 01/05S	6,559.77	0.01
33,000	DISCOVERY COMM 5.30 19-49 15/05S	25,219.26	0.05	67,000	ERAC USA FINANCE COM 5.4 23-53 01/05S	61,590.42	0.13
25,000	DOLLAR GENERAL 5.0 22-32 01/11S	22,639.75	0.05	16,000	ERP OPERATING L 2.5000 19-30 15/02S	13,240.16	0.03
25,000	DOMINION ENERGY INC 3.375 20-30 03/04S	21,502.25	0.05	33,000	ESSENTIAL UTILITIES 4.276 19-49 01/05S	24,250.05	0.05
25,000	DOW CHEMICAL 6.90 22-53 15/05S	26,214.50	0.06	25,000	EVEREST REINSUR 3.1250 21-52 15/10S	14,849.25	0.03
33,000	DOW CHEMICAL CO 4.8 19-48 30/05S	26,495.70	0.06	100,000	EVERSOURCE ENER 5.1250 23-33 15/05S	93,167.00	0.20
25,000	DUKE ENERGY 4.3 22-28 15/03S	23,677.50	0.05	49,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	31,877.44	0.07
2,000	DUKE ENERGY 5.0 22-52 11/08S	1,660.16	0.00	25,000	EXELON CORP 4.05 20-30 01/04S	22,508.75	0.05
25,000	DUKE ENERGY COR 4.5000 22-32 15/08S	22,480.25	0.05	175,000	EXELON GENERATION CO 5.60 23-28 01/03S	173,946.50	0.37
100,000	DUKE ENERGY CORP 0.9 20-25 11/09S	91,001.00	0.19	44,000	EXPEDIA GROUP INC 6.25 20-25 05/05S	44,011.44	0.09
32,000	DUKE ENERGY CORP 3.75 16-46 01/09S	22,064.32	0.05	33,000	EXXON MOBIL 3.095 19-49 16/08S	21,723.57	0.05
25,000	DUKE ENERGY IND 2.7500 20-50 01/04S	14,296.75	0.03	20,000	EXXON MOBIL CORP 2.275 19-26 16/08S	18,483.80	0.04
25,000	DUKE ENERGY INDIANA 5.4 23-53 01/04S	22,855.25	0.05	75,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	52,221.00	0.11
25,000	DUKE ENERGY PROGRESS 2.5000 20-50 15/08S	13,675.25	0.03	20,000	EXXON MOBIL CORP 3.482 20-30 19/03S	18,029.40	0.04
49,000	DUKE ENERGY PROGRESS 3.7 18-28 01/09S	45,479.35	0.10	50,000	EXXON MOBIL CORP 4.327 20-50 19/03S	41,108.50	0.09
70,000	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	53,427.50	0.11	33,000	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	24,296.91	0.05
25,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	24,161.50	0.05	20,000	FEDEX CORP 4.05 18-48 15/02S	14,603.00	0.03
25,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	23,321.50	0.05	33,000	FEDEX CORP 4.4 17-47 15/01S	25,398.78	0.05
43,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	39,421.54	0.08	66,000	FEDEX CORP 4.55 16-46 01/04S	52,238.34	0.11
50,000	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	40,483.50	0.09	58,000	FFTH THRD BANCORP 8.25 08-38 01/03M	61,805.96	0.13
33,000	EASTERN GAS TRANSMIS 3.00 22-29 15/11S	28,003.47	0.06	75,000	FIDELITY NATIONAL FIN 3.2 21-51 17/09S9S	41,394.00	0.09
5,000	EAST OHIO GAS C 1.3000 20-25 15/06S	4,629.80	0.01	49,000	FISERV INC 4.20 18-28 01/10S	45,916.43	0.10
25,000	EATON 4.15 22-33 15/03S	22,590.00	0.05	23,000	FISERV INC 4.4000 19-49 01/07S	17,623.98	0.04
16,000	EATON CORP 3.103 17-27 15/09S	14,732.80	0.03	20,000	FLEX INTERMEDIATE HOL 4.317 21-39 30/12S	13,638.40	0.03
50,000	EBAY INC 3.65 21-51 10/05S	33,033.00	0.07	25,000	FLORIDA POWER & 4.4000 23-28 15/05S	24,121.50	0.05
50,000	ECOLAB INC 2.1250 21-32 01/02S	39,242.00	0.08	4,000	FLORIDA POWER & LI 4.625 23-30 15/05S	3,814.24	0.01
6,000	ECOLAB INC 3.2500 17-27 01/12S	5,548.86	0.01	49,000	FLORIDA POWER & LIGHT 5.95 08-38 01/02S	49,391.02	0.10
5,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	4,530.80	0.01	25,000	FLORIDA POWER L 2.8750 21-51 04/12S	15,183.00	0.03
66,000	ELEVANCE HEALTH 3.65 17-27 01/12S	61,145.70	0.13	10,000	FLORIDA POWER LIGHT 3.95 18-48 01/03S	7,605.70	0.02
25,000	ELEVANCE HEALTH 4.550 18-48 01/03S	20,317.25	0.04	25,000	FOX CORP 4.709 20-29 25/01S	23,651.50	0.05
25,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	20,963.50	0.04	50,000	FOX CORP 5.476 20-39 25/01S	43,204.00	0.09
100,000	ELI LILLY & CO 3.3750 19-29 15/03S	91,933.00	0.19	25,000	FS KKR CAPITAL CORP 3.4 20-26 10/12S	22,891.00	0.05
100,000	EMERSON ELECTRI 2.8000 21-51 21/12S	60,252.00	0.13	100,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	99,373.00	0.21

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	GENERAL ELECTRIC CO 4.35 20-50 22/04S	31,497.20	0.07	66,000	HOME DEPOT INC 3.625 22-52 15/04S	46,902.90	0.10
97,000	GENERAL MOTORS 5.8500 23-30 06/04S	92,861.01	0.20	25,000	HOME DEPOT INC 3.9000 18-28 06/12S	23,564.75	0.05
30,000	GENERAL MOTORS 6.0500 22-25 10/10S	29,848.50	0.06	75,000	HOST HOTELS RESORTS 20-30 20/08S	62,463.75	0.13
49,000	GENERAL MOTORS CO 5.00 18-28 01/10S	46,682.79	0.10	40,000	HP ENTERPRISE CO 6.20 16-35 15/10S	40,076.80	0.08
50,000	GENERAL MOTORS CO 5.40 17-48 01/04S	39,449.50	0.08	7,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	6,793.50	0.01
15,000	GENERAL MOTORS CO 6.60 16-36 01/04S	14,562.15	0.03	25,000	HP INC 5.5 22-33 15/01S	23,434.00	0.05
100,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	77,380.00	0.16	25,000	HUMANA 4.95 14-44 01/10S	20,998.25	0.04
33,000	GENERAL MOTORS FIN 4.35 18-25 09/04S	32,078.64	0.07	50,000	HUMANA INC 5.875 22-33 01/03S	49,705.00	0.10
50,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	49,899.50	0.11	100,000	HUNTINGTON BANCSHARE 2.55 20-30 04/02S	78,822.00	0.17
20,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	17,865.20	0.04	30,000	HYUNDAI CAPITAL 2.3750 20-27 15/10S	25,992.90	0.05
100,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	95,962.00	0.20	30,000	HYUNDAI CAPITAL 3.0000 20-27 10/02S	27,153.00	0.06
25,000	GEORGIA POWER 4.65 23-28 16/05S	24,085.50	0.05	3,000	HYUNDAI CAPITAL AMER 2.75 16-26 27/09S	2,738.24	0.01
25,000	GEORGIA POWER C 3.2500 21-51 15/03S	15,851.75	0.03	30,000	HYUNDAI CAPITAL AMERICA 1.8 21-28 08/01S	25,119.90	0.05
50,000	GEORGIA POWER C 4.9500 23-33 17/05S	46,945.00	0.10	169,000	IBM CORP 3.3000 19-26 15/05S	160,027.79	0.34
30,000	GILEAD SCIENCES 2.95 16-27 01/03S	27,680.70	0.06	99,000	IBM CORP 3.5 19-29 15/05S	89,475.21	0.19
150,000	GILEAD SCIENCES IN 3.65 15-26 01/03S	143,568.00	0.30	8,000	IDAHO POWER 4.2 18-48 01/03S	6,223.28	0.01
91,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	79,053.52	0.17	50,000	IDEX CORP 2.625 21-31 15/06S	39,935.50	0.08
33,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	35,750.55	0.08	175,000	INTEL CORP 3.1000 20-60 15/02S	100,525.25	0.21
70,000	GLENCORE FUNDING 4.8750 19-29 12/03S	66,298.40	0.14	33,000	INTEL CORP 3.2500 19-49 15/11S	21,042.45	0.04
74,000	GLENCORE FUNDING LLC 4 17-27 27/03S	69,403.12	0.15	10,000	INTEL CORP 3.4 20-25 25/03S	9,685.00	0.02
9,000	GLOBAL ATLANTIC (FIN) 4.4 19-29 15/10S	7,443.81	0.02	60,000	INTEL CORP 3.9 20-30 25/03S	54,693.60	0.12
10,000	GLOBAL ATLANTIC FIN C 3.125 21-31 15/06S	7,136.40	0.02	60,000	INTEL CORP 4.6000 20-40 25/03S	52,071.00	0.11
32,000	GLOBAL PAYMENTS INC3.2 19-29 15/08S	27,206.08	0.06	25,000	INTEL CORP 5.1250 23-30 10/02S	24,504.25	0.05
30,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	22,837.50	0.05	25,000	INTL FLAVORS & FRAG 1.23 20-25 01/10S10S	22,405.75	0.05
50,000	GOLDMAN SACHS GROUP 2.60 20-30 07/02	40,912.50	0.09	37,000	INTL FLAVORS & FRAG 3.468 20-50 01/12S2S	21,562.86	0.05
70,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	54,637.80	0.12	50,000	INTL FLAVORS & FRAG 4.375 17-47 01/06	33,567.50	0.07
50,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	33,825.00	0.07	70,000	INTUIT INC 1.35 20-27 29/06S	60,489.10	0.13
77,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	67,776.17	0.14	30,000	JACKSON FINANCIAL INC 4.0 21-51 23/11S	18,810.90	0.04
150,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	140,668.50	0.30	100,000	JEFFERIES GROUP LL 4.85 17-27 15/01S	95,902.00	0.20
100,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	85,746.00	0.18	5,000	JERSEY CENTRAL 4.3000 15-26 15/01S	4,813.80	0.01
15,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	15,170.55	0.03	49,000	JM SMUCKER CO 3.50 15-25 15/03S	47,410.44	0.10
5,000	GRAY OAK PIPELI 2.6000 20-25 15/10S	4,609.90	0.01	200,000	JOHN DEERE CAPI 2.25 19-26 14/09S	184,360.00	0.39
50,000	GREAT-WEST LIFE 0.9040 20-25 12/08S	45,237.50	0.10	50,000	JOHN DEERE CAPITAL 4.85 22-29 11/10S	49,029.00	0.10
16,000	GUARDIAN LIFE INSUR 4.85 17-77 24/01S	12,029.92	0.03	25,000	JOHNSON & JOHNSON 2.45 16-26 01/03S	23,475.00	0.05
10,000	GULFSTREAM NATURAL G 4.6 15-25 24/09S	9,638.60	0.02	33,000	JOHNSON & JOHNSON 3.40 17-38 15/01S	26,540.91	0.06
25,000	HALLIBURTON CO 5.00 15-45 15/11S	21,132.50	0.04	25,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	23,420.25	0.05
33,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	36,480.84	0.08	33,000	JOHNSON AND JOHNSON 3.75 17-47 03/03S	25,862.76	0.05
49,000	HASBRO INC 3.9 19-29 19/11S	43,359.61	0.09	20,000	JOHNSON JOHNSON 1.3 20-30 25/08S	15,728.80	0.03
30,000	HASBRO INC 6.35 10-40 15/03S	28,938.00	0.06	29,000	JOHNSON JOHNSON 5.85 08-38 15/07S	30,405.92	0.06
10,000	HCA INC 3.125 23-27 15/03S	9,078.50	0.02	50,000	JPM CHASE F.LR 22-33 26/04S	45,022.50	0.09
50,000	HCA INC3.625 23-32 15/03S	41,463.50	0.09	181,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	170,123.71	0.36
7,000	HCA INC 4.50 16-27 15/02S	6,675.41	0.01	40,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	35,679.20	0.08
50,000	HCA INC 4.625 23-52 15/03S	37,514.50	0.08	50,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	39,433.00	0.08
4,000	HCA INC 5.1250 19-39 15/06S	3,450.28	0.01	3,000	KAISER FOUNDATION 4.875 12-42 01/04S	2,647.68	0.01
83,000	HCA INC 5.875 19-29 01/02S	81,532.56	0.17	2,000	KELLANOVA 3.40 17-27 15/11S	1,834.64	0.00
49,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	46,082.54	0.10	25,000	KENVUE 5.05 23-28 22/03S	24,666.25	0.05
10,000	HESS 7.125 02-33 15/03S	10,538.80	0.02	100,000	KEURIG DR PEPPER 4.5 22-52 15/04S	78,651.00	0.17
16,000	HEWLETT PACKARD 6.00 11-41 15/09S	15,027.20	0.03	20,000	KEURIG DR PEPPER INC 4.417 19-25 25/05S	19,563.40	0.04
50,000	HIGHMARK 1.45 21-26 10/05S	44,497.00	0.09	150,000	KEYCORP 4.1000 18-28 30/04S	132,472.50	0.28
200,000	HOME DEPOT INC 1.875 21-31 15/09S	154,956.00	0.33	80,000	KILROY REALTY LP 2.5 20-32 12/08S	54,618.40	0.12
100,000	HOME DEPOT INC 2.9500 19-29 15/06S	88,985.00	0.19	3,000	KILROY REALTY LP 3.05 19-30 15/02S	2,356.65	0.00
12,000	HOME DEPOT INC 3.00 16-26 01/04S	11,369.04	0.02	33,000	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	36,266.34	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	KIMCO REALTY CORP 4.25 15-45 01/04S	21,787.80	0.05	25,000	META PLATFORMS 3.5 22-27 15/08S	23,572.50	0.05
33,000	KINDER MORGAN ENERGY 5.40 14-44 01/09S	27,766.86	0.06	75,000	META PLATFORMS 4.9500 23-33 15/05S	71,905.50	0.15
41,000	KINDER MORGAN INC 5.05 15-46 15/02S	32,797.54	0.07	24,000	METLIFE -E- TR2 4.721 14-44 15/12Q	19,818.48	0.04
50,000	KINDER MORGAN INC 5.30 14-34 01/12S	45,793.50	0.10	30,000	METLIFE INC 10.75 09-39 01/08S	38,439.30	0.08
10,000	KKR GROUP FINANCE CO 3.625 20-50 25/02S	6,337.60	0.01	150,000	MET TOWER GLOBAL FUN 3.7 22-25 13/06S	144,321.00	0.30
78,000	KLA CORPORATION 4.65 22-32 15/07S	73,876.14	0.16	25,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	23,499.00	0.05
50,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	46,833.50	0.10	25,000	MICRON TECHNOLO 6.7500 22-29 01/11S	25,414.50	0.05
25,000	KRAFT HEINZ FOODS CO 3.75 21-30 01/04S	22,319.25	0.05	25,000	MICRON TECHNOLOGY INC 4.663 19-30 15/02S	22,768.00	0.05
26,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	21,601.84	0.05	25,000	MICROSOFT 3.50 12-42 15/11S	19,569.25	0.04
25,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	21,751.25	0.05	82,000	MICROSOFT CORP 2.525 20-50 01/06S	49,929.80	0.11
24,000	KROGER CO 4.50 19-29 15/01S	22,804.56	0.05	80,000	MICROSOFT CORP 2.675 20-60 01/06S	47,014.41	0.10
4,000	KROGER CO 7.50 01-31 01/04S	4,368.64	0.01	28,000	MICROSOFT CORP 2.921 21-52 17/03S	18,371.36	0.04
5,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	4,357.55	0.01	25,000	MICROSOFT CORP 3.125 15-25 03/11S	23,943.75	0.05
5,000	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	3,777.10	0.01	30,000	MICROSOFT CORP 4.10 17-37 06/02S	27,098.70	0.06
50,000	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	35,879.50	0.08	50,000	MIDAMERICAN ENERGY 3.95 17-47 01/08S	37,782.50	0.08
50,000	L3HARRIS TECH 5.054 15-45 27/04S	43,596.00	0.09	1,000	MIDAMERICAN ENERGY C 4.4 14-44 15/10S	811.80	0.00
5,000	LEAR CORP 5.25 19-49 15/05S	4,044.05	0.01	100,000	MONDELEZ INTL 2.625 22-27 17/03S	91,007.00	0.19
5,000	LEGG MASON INC 4.75 16-26 15/03S	4,874.90	0.01	41,000	MOODY S CORP 3.25 18-28 15/01S	37,543.29	0.08
49,000	LIBERTY MUTUAL GROUP 4.85 14-44 01/08S	38,063.69	0.08	25,000	MORGAN STANLEY 0.9850 20-26 10/12S	22,298.00	0.05
9,000	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	7,329.78	0.02	250,000	MORGAN STANLEY 1.593 21-27 22/04S	222,562.50	0.47
25,000	LOWE'S COS INC 3.0000 20-50 15/10S	14,706.75	0.03	33,000	MORGAN STANLEY 3.95 15-27 23/04S	30,649.08	0.06
150,000	LOWE'S COS INC 4.0000 20-25 15/04S	146,218.50	0.31	200,000	MORGAN STANLEY 6.3420 22-33 18/10S	201,415.98	0.42
16,000	LOWE S COM 3.10 17-27 03/05S	14,734.56	0.03	25,000	MORGAN STANLEY F 6.375 12-42 24/07S	25,788.00	0.05
41,000	LOWE S COM 3.70 16-46 15/04S	28,385.12	0.06	16,000	MOSAIC 5.45 13-33 15/11S	15,000.32	0.03
25,000	LOWE S COMPANIES 4.25 22-25 01/04S	18,448.75	0.04	33,000	MOTOROLA INC 4.60 19-29 23/05S	31,164.54	0.07
25,000	LYB INTL FINANCE III 1.25 20-25 01/10S	22,776.75	0.05	25,000	MOUNT SINAI HOSPITAL 3.737 19-49 01/07S	17,315.50	0.04
80,000	MAGELLAN MIDSTR 5.1500 13-43 15/10S	64,784.00	0.14	50,000	MPLX LP 2.6500 20-30 15/08S	40,346.50	0.08
3,000	MARKEL GROUP INC 5.0000 19-49 20/05S	2,488.62	0.01	75,000	MPLX LP 4.125 17-27 01/03S	70,922.25	0.15
58,000	MARRIOTT INTERN 5.0000 22-27 15/10S	56,444.44	0.12	16,000	MPLX LP 4.50 18-38 15/04S	12,934.88	0.03
50,000	MARS 1.625 20-32 16/07S	36,727.00	0.08	20,000	MPLX LP 4.8000 18-29 15/02S	18,958.40	0.04
25,000	MARSH & MCLENNANCOS 4.75 19-39 15/03S	21,924.50	0.05	41,000	MYLAN INC 5.20 18-48 15/04S	29,713.11	0.06
57,000	MARSH AND MC LENNAN 5.75 22-32 01/11S	57,027.93	0.12	25,000	MYLAN NV 3.95 17-26 15/06S	23,407.75	0.05
1,000	MARS INC 2.7000 19-25 01/04S	957.22	0.00	50,000	NASDAQ INC 2.5 20-40 21/12S	30,616.00	0.06
33,000	MARS INC 4.20 19-59 01/04S	24,383.04	0.05	150,000	NESTLE 4.3 22-32 01/10S	140,704.50	0.30
33,000	MARTIN MARIETTA 3.5000 17-27 15/12S	30,394.98	0.06	5,000	NETAPP INC 2.375 20-27 22/06S	4,460.70	0.01
40,000	MASSACHUSETTS MUTUAL 5.672 22-52 01/12S	36,780.40	0.08	13,000	NEWMONT CORPORATION 5.45 19-44 09/06S	11,623.43	0.02
23,000	MASS INSTITUTE OF 3.885 16-16 01/07S	15,774.78	0.03	10,000	NEW YORK LIFE I 4.4500 19-69 15/05S	7,341.90	0.02
33,000	MASTERCARD INC 2.9500 19-29 01/06S	29,342.61	0.06	20,000	NEW YORK LIFE INSURA 3.75 20-50 14/04S	13,839.20	0.03
100,000	MASTERCARD INC 4.8750 23-28 09/03S	99,132.00	0.21	50,000	NEXTERA ENERGY 5.2500 23-53 28/02S	43,265.00	0.09
125,000	MCDONALD'S CORP 3.6 20-30 27/03S	111,688.75	0.24	25,000	NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	19,997.25	0.04
13,000	MCDONALD'S CORP 3.6250 19-49 01/09S	9,157.85	0.02	25,000	NEXTERA ENERGY CAP 4.45 22-25 20/06S	24,404.50	0.05
100,000	MCDONALD'S CORP 3.8 18-28 01/04S	93,944.00	0.20	25,000	NEXTERA ENERGY CAPITA 4.625 22-27 15/07S	24,086.75	0.05
10,000	MCDONALD'S CORP 4.2 20-50 27/03S	7,752.20	0.02	43,000	NIAGARA MOHAWK 5.7830 22-52 16/09S	39,644.28	0.08
75,000	MCDONALD S 3.70 15-26 30/01S	72,124.50	0.15	33,000	NIKE 3.875 15-45 01/11S	26,239.62	0.06
25,000	MEDTRONIC 4.375 15-35 15/03S	22,622.00	0.05	25,000	NIKE INC 2.375 16-26 01/11S	22,995.50	0.05
33,000	MEDTRONIC 4.625 15-45 15/03S	28,916.25	0.06	25,000	NIKE INC 3.3750 20-50 27/03S	17,792.00	0.04
150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	147,352.50	0.31	75,000	NISOURCE INC 0.95 20-25 18/08S	68,337.75	0.14
99,000	MERCK & CO 3.70 15-45 10/02S	75,395.43	0.16	10,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	9,363.50	0.02
100,000	MERCK & CO INC 1.7000 21-27 10/06S	88,565.00	0.19	25,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	20,121.50	0.04
11,000	MERCK & CO INC 1.9000 21-28 10/12S	9,379.59	0.02	10,000	NORFOLK SOUTHERN C 4.65 15-46 15/01S	8,196.80	0.02
20,000	MERCK AND CO INC 2.9 21-61 10/12S	11,484.20	0.02	50,000	NORTHERN TRUST CORP 4 22-27 10/05S	47,244.00	0.10
16,000	MERCK AND CO INC 3.9 19-39 07/03S	13,271.52	0.03	33,000	NORTHWELL HEALTHCARE 3.979 16-46 01/11S	23,781.78	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	NORTHWESTERN MU 0.8000 21-26 14/01S	44,820.50	0.09	232,000	PFIZER INC 3.4500 19-29 15/03S	213,347.20	0.45
24,000	NORTHWESTERN MU 3.4500 21-51 30/03S	15,242.64	0.03	82,000	PFIZER INC 4.125 16-46 15/12S	65,816.48	0.14
24,000	NORTHWESTERN MUTUAL 3.85 17-47 30/09S	17,084.88	0.04	33,000	PFIZER INC 7.20 09-39 15/03S	37,989.93	0.08
32,000	NOVARTIS CAP 3.10 17-27 17/05S	29,919.04	0.06	50,000	PG&E CORPORATION 4.5 20-40 01/07S	37,204.00	0.08
49,000	NOVARTIS CAPITAL C 4.00 15-45 20/11S	39,532.71	0.08	50,000	PG&E CORPORATION 4.95 20-50 01/07S	37,327.50	0.08
7,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	5,801.60	0.01	50,000	PG&E CORPORATION 5.9 22-32 15/06S 15/06S	46,541.50	0.10
16,000	NOV INC 3.95 12-42 01/12S	11,171.52	0.02	20,000	PGE CORPORATION 3.5 20-50 19/06S	11,920.80	0.03
5,000	NRG ENERGY INC 2 20-25 02/12S	4,530.25	0.01	100,000	PGE CORPORATION 4.55 20-30 01/07S	88,270.00	0.19
73,000	NUCOR CORP 2.9790 21-55 15/12S	41,480.79	0.09	40,000	PHILIP MORRIS INTL 3.875 12-42 21/08S	29,411.60	0.06
100,000	NVIDIA CORP 3.5 20-40 31/03S	78,821.00	0.17	33,000	PHILIP MORRIS INTL 4.375 11-41 15/11S	25,803.69	0.05
20,000	NVIDIA CORP 3.5 20-50 31/03S	14,574.60	0.03	91,000	PHILLIPS 66 4.65 14-34 15/11S	81,716.18	0.17
99,000	OGLETHORPE POWER COR 6.191 07-31 01/01S	100,539.45	0.21	50,000	PHILLIPS 66 COMPANY 4.68 23-45 15/02S	39,806.50	0.08
25,000	OMNICOM GROUP 3.60 16-26 15/04S	23,742.00	0.05	50,000	PIONEER NATURAL RES 1.9 20-30 15/08S	39,193.50	0.08
85,000	ONCOR ELECTRIC 4.5500 23-32 15/09S	78,143.05	0.16	62,000	PLAINS ALL AMER 3.5500 19-29 15/12S	53,207.78	0.11
100,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	84,290.00	0.18	15,000	PNC FINANCIAL S 2.3070 21-32 23/04S	11,589.30	0.02
46,000	ONEOK INC 4.45 19-49 01/09S	33,026.62	0.07	33,000	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	26,737.92	0.06
25,000	ONEOK INC 5.2000 18-48 15/07S	20,445.50	0.04	16,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	14,747.52	0.03
10,000	ONEOK PARTNERS 6.125 11-41 01/02S	9,253.40	0.02	25,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	21,915.00	0.05
66,000	ORACLE 4.50 14-44 08/07S	50,891.94	0.11	49,000	POTOMAC ELEC.POWER 6.50 07-37 15/11S	51,172.17	0.11
50,000	ORACLE CORP 2.875 21-31 25/03S	40,844.00	0.09	60,000	PPL CAPITAL FUNDING 3.10 16-26 15/05S	56,249.40	0.12
50,000	ORACLE CORP 2.95 15-25 15/05S	47,815.50	0.10	58,000	PRES AND FELLOWS 3.15 16-46 15/07S	40,542.58	0.09
27,000	ORACLE CORP 3.25 15-30 15/05S	23,030.46	0.05	5,000	PRIMERICA 2.8 21-31 19/11S	3,968.85	0.01
25,000	ORACLE CORP 3.60 20-50 01/04S	16,157.75	0.03	5,000	PRINCETON UNIVERSITY 2.516 20-50 01/07S	3,065.60	0.01
50,000	ORACLE CORP 3.85 20-60 01/04S	31,871.00	0.07	100,000	PRIN LIFE GLOB II 1.5 20-30 27/08S	74,158.00	0.16
63,000	ORACLE CORP 4.00 17-47 15/11S	44,051.49	0.09	6,000	PROCTER & GAMBLE 2.70 16-26 02/02S	5,678.52	0.01
50,000	ORACLE CORP 4.1000 21-61 25/03S	33,245.50	0.07	25,000	PROCTER GAMBLE CO 3 20-30 25/03S	22,187.75	0.05
25,000	ORACLE CORP 4.375 15-55 15/05S	18,008.75	0.04	10,000	PROGRESS ENERGY 6.00 09-39 01/12S	9,687.20	0.02
50,000	ORACLE CORP 4.9000 23-33 06/02S	46,050.00	0.10	30,000	PROGRESSIVE CORP 3.95 20-50 26/03S	22,417.80	0.05
50,000	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	35,704.00	0.08	80,000	PROLOGIS LP 1.2500 20-30 15/10S	59,737.60	0.13
16,000	OWENS CORNING INC 4.3 17-47 15/07S15/07S	12,119.52	0.03	100,000	PROLOGIS LP 2.2500 20-30 15/04S	81,528.00	0.17
53,000	PACIFIC GAS & E 6.1000 23-29 15/01S	51,685.60	0.11	40,000	PROLOGIS LP 4.7500 23-33 15/06S	36,806.00	0.08
23,000	PACIFIC GAS & E 6.7500 23-53 15/01S	21,595.85	0.05	66,000	PROTECTIVE LIFE CORP 3.4 19-30 15/01S	55,308.66	0.12
50,000	PACIFIC GAS ELECTRIC 5.25 22-52 01/03S	38,308.50	0.08	5,000	PROVIDENCE ST JOSEPH 2.532 19-29 01/10S	4,165.15	0.01
50,000	PACIFIC LIFE CORP 3.35 20-50 15/09S	31,942.00	0.07	50,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	34,748.50	0.07
25,000	PACIFICORP 2.9 21-52 09/07S	13,765.25	0.03	13,000	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	9,432.02	0.02
50,000	PACIFICORP 5.5000 23-54 15/05S	42,363.00	0.09	50,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	35,945.00	0.08
8,000	PACIFICORP 6.00 09-39 15/01S	7,547.36	0.02	50,000	PUBLIC SERVICE 1.8750 21-31 15/06S	38,345.00	0.08
40,000	PACKAGING CORP 3.0000 19-29 15/12S	34,172.40	0.07	16,000	PUBLIC SERVICE 3.0000 17-27 15/05S	14,822.40	0.03
16,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	10,652.80	0.02	33,000	PUBLIC SERVICE COL 3.2 19-50 01/03S	20,690.01	0.04
33,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	29,823.42	0.06	49,000	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	36,304.10	0.08
100,000	PARKER-HANNIFIN 3.25 19-29 14/06S	88,802.00	0.19	5,000	PUBLIC SERVICE ENTER 0.8 20-25 14/08S	4,567.00	0.01
57,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	43,328.55	0.09	25,000	PUGET SOUND ENE 5.4480 23-53 01/06S	22,921.25	0.05
75,000	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	65,118.00	0.14	3,000	QUALCOMM INC 1.3 20-28 20/11S	2,521.47	0.01
25,000	PARTNERS HEALTH 3.3420 20-60 01/07S	15,669.50	0.03	123,000	QUALCOMM INC 3.25 17-27 20/05	114,661.83	0.24
8,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	7,397.36	0.02	10,000	QUALCOMM INC 4.5 22-52 20/05S	8,149.70	0.02
115,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	75,303.15	0.16	110,000	QUANTA SERVICES INC 2.3500 21-32 15/01S	82,858.60	0.17
25,000	PENSKE TRUCK LEASING 5.7 23-28 01/02S	24,359.50	0.05	15,000	RAYMOND JAMES FIN. 4.95 16-46 15/07S	12,381.15	0.03
50,000	PEPSICO INC 2.25 20-25 19/03S	47,761.00	0.10	100,000	REALTY INCOME CORP 3.95 21-27 15/08S	93,566.00	0.20
25,000	PEPSICO INC 2.6250 19-29 29/07S	21,915.50	0.05	36,000	REGENCY CENTERS LP 4.4 17-47 01/02S	26,635.32	0.06
33,000	PEPSICO INC 2.8750 19-49 15/10S	21,510.39	0.05	30,000	REGIONS FINANCIAL CO 2.25 20-25 18/05S	27,981.30	0.06
50,000	PEPSICO INC 3.00 17-27 15/10S	46,349.00	0.10	39,000	REYNOLDS AMERICAN 5.85 15-45 15/08S	32,242.86	0.07
20,000	PEPSICO INC 3.375 19-49 29/07S	14,252.20	0.03	26,000	REYNOLDS REGS 6.15 13-43 15/09S	22,789.78	0.05

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## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	RTX CORPORATION 2.3750 21-32 15/03S	77,033.00	0.16	10,000	TAKE TWO INTERACTIVE 3.55 22-25 14/04S	9,644.50	0.02
25,000	RTX CORPORATION 2.8200 21-51 01/09S	14,354.50	0.03	25,000	TAMPA ELECTRIC 3.4500 21-51 15/03S	16,058.50	0.03
10,000	RTX CORPORATION 3.0300 21-52 15/03S	6,004.40	0.01	25,000	TARGA RESOURCES 4.875 21-31 01/02S	22,315.25	0.05
25,000	RTX CORPORATION 4.1250 18-28 16/11S	23,274.00	0.05	100,000	TARGET CORP 3.3750 19-29 15/04S	91,707.00	0.19
50,000	RTX CORPORATION 4.50 12-42 01/06S	40,923.00	0.09	13,000	TEACHERS INSUR & A 4.27 17-47 15/05S	9,871.81	0.02
20,000	RTX CORPORATION 4.625 18-48 16/08S	16,251.60	0.03	41,000	TELEDYNE TEHNOLOGIES 2.75 21-31 01/04S	33,129.23	0.07
60,000	RYDER SYSTEM INC 2.90 19-26 01/12S	54,801.60	0.12	49,000	TEXAS INSTRUMEN 3.8750 19-39 15/03S	40,274.57	0.08
25,000	S&P GLOBAL INC 2.45 23-27 01/03S	22,771.75	0.05	50,000	THE CIGNA GROUP 1.25 21-26 15/03S	32,734.50	0.07
25,000	S&P GLOBAL INC 2.9 23-32 01/03S	20,556.75	0.04	60,000	THE CIGNA GROUP 2.375 21-31 03/03S	47,849.40	0.10
25,000	SABINE PASS 5.625 15-25 01/03S	24,836.75	0.05	50,000	THE CIGNA GROUP 3.4 20-50 16/03S	35,576.00	0.07
46,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	42,205.92	0.09	7,000	THE CIGNA GROUP 3.875 20-47 15/10S	4,917.57	0.01
25,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	24,248.50	0.05	33,000	THE CIGNA GROUP 4.90 19-48 15/12S	27,813.72	0.06
50,000	SALESFORCE.COM 3.0500 21-61 15/07S	29,723.49	0.06	58,000	THE CIGNA GROUP FL.R 19-23 15/07Q	51,019.12	0.11
2,000	SANTANDER HLDG USA 4.50 15-25 17/07S	1,936.46	0.00	6,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	5,145.54	0.01
25,000	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	16,950.50	0.04	3,000	THE MOSAIC CO. 5.625 13-43 15/11S	2,614.80	0.01
11,000	SEMPRA ENERGY 3.8 18-38 12/01S	8,536.77	0.02	100,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	77,440.00	0.16
29,000	SEMPRA ENERGY 4 18-48 01/02S	20,864.92	0.04	3,000	THERMO FISHER SCIENT 5.30 13-44 01/02S	2,816.88	0.01
33,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	23,272.59	0.05	16,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	11,041.28	0.02
16,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	14,882.08	0.03	25,000	TIAA 144A SUB 4.90 14-44 15/09S	21,051.50	0.04
41,000	SIMON PROPERTY GROUP 5.85 23-53 08/03S	37,932.79	0.08	25,000	T-MOBILE USA INC 2.25 21-26 14/01S	23,027.75	0.05
82,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	68,081.32	0.14	325,000	T-MOBILE USA INC 2.8750 21-31 15/02S	263,669.25	0.56
20,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	12,382.60	0.03	30,000	T-MOBILE USA INC 3.375 21-29 15/04S	26,373.00	0.06
16,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	16,308.16	0.03	18,000	T-MOBILE USA INC 3.45 22-52 15/10S	11,214.36	0.02
40,910	SKYMILES IP LIMITED 4.50 20-25 20/10Q	39,688.43	0.08	25,000	T-MOBILE USA INC 3.50 21-31 15/04S	21,115.50	0.04
25,000	SNAP-ON INC 3.1 20-50 30/04S	16,213.75	0.03	50,000	T-MOBILE USA INC 3.75 21-27 15/04S	46,691.00	0.10
50,000	SOUTH CAROLINA ELECT 4.6 13-43 15/06S	41,592.00	0.09	25,000	T-MOBILE USA INC 3.875 21-30 15/04S	22,129.25	0.05
10,000	SOUTHERN CAL ED 3.7000 18-25 01/08S	9,615.30	0.02	60,000	T-MOBILE USA INC 3 21-41 15/02S	39,740.40	0.08
49,000	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	32,977.00	0.07	20,000	T-MOBILE USA INC 4.75 18-28 01/02S	19,175.60	0.04
41,000	SOUTHERN CALIFORNIA 4.5 10-40 01/09S	33,392.86	0.07	10,000	T-MOBILE USA INC 5.2000 22-33 15/01S	9,445.40	0.02
35,000	SOUTHERN CO 3.7000 20-30 30/04S	30,953.65	0.07	100,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	97,776.00	0.21
50,000	SOUTHERN CO 3.75 21-51 06/05A	43,645.00	0.09	8,000	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	7,446.48	0.02
10,000	SOUTHERN CO GAS 4.40 17-47 30/05S	7,546.00	0.02	50,000	TRAVELERS COS INC 4.00 17-47 30/05S	38,521.50	0.08
16,000	SOUTHERN COPPER 3.875 15-25 23/04S	15,356.96	0.03	3,000	TRUIST FINANCIAL 3.875 19-29 19/03S	2,625.48	0.01
24,000	SOUTHERN COPPER 5.25 12-42 08/11S	20,721.36	0.04	25,000	TRUIST FINANCIAL CORP 1.2 20-25 05/06S	22,890.25	0.05
13,000	SOUTH.N.CALIF.EDISON 3.90 13-49 15/03S	9,481.03	0.02	20,000	TRUSTEES OF PRINCETON 5.70 09-39 01/03S	20,445.20	0.04
80,000	SOUTHWEST AIRLINES 5.125 20-27 15/06S	77,963.20	0.16	33,000	TYSON FOODS 5.1 18-48 28/09S	26,822.73	0.06
4,000	SOUTHWESTERN ELECTRI 1.65 21-26 15/03S	3,623.80	0.01	6,000	TYSON FOODS INC 4.0 19-26 19/02S	5,759.04	0.01
75,000	SPECTRA ENERGY 4.50 15-45 15/03S	56,901.75	0.12	13,000	UNION ELECTRIC 3.9 22-52 01/04S	9,505.99	0.02
6,000	SPECTRA ENERGY PART 3.375 16-26 15/10S	5,580.48	0.01	52,000	UNION PACIFIC C 3.2500 20-50 05/02S	34,756.80	0.07
75,000	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	73,955.25	0.16	10,000	UNION PACIFIC CORP 3.375 15-35 01/02U	8,078.40	0.02
50,000	STARBUCKS CORP 2.25 20-30 12/03S	40,974.50	0.09	10,000	UNION PACIFIC CORP 3.55 19-39 15/08S	7,645.00	0.02
99,000	STARBUCKS CORP 3.8 18-25 15/08S	95,810.22	0.20	41,000	UNION PACIFIC CORP 3.7 19-29 01/03S	38,072.19	0.08
8,000	STARBUCKS CORP 4.4500 19-49 15/08S	6,341.12	0.01	41,000	UNION PACIFIC CORP 3.95 19-59 15/08S	29,272.77	0.06
3,000	STARBUCKS CORP 4.5 18-48 10/08S	2,394.45	0.01	48,000	UNION PACIFIC CORP 5.70 17-47 15/04S	36,261.12	0.08
62,000	STATE STREET CORP 2.65 16-26 19/05S	57,815.62	0.12	50,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	40,305.50	0.08
33,000	STRYKER CORP 4.3750 14-44 15/05S	26,510.22	0.06	66,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	64,195.56	0.14
25,000	SUN COMMUNITIES 4.2000 22-32 15/04S	21,312.50	0.04	125,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	117,682.50	0.25
46,000	SUNOCO LOGISTICS 3.90 16-26 15/07S	43,519.68	0.09	98,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	89,304.46	0.19
49,000	SUNOCO LOGISTICS 5.40 17-47 01/10S	40,300.05	0.08	32,000	UNITEDHEALTH GROUP 4.25 17-47 15/04S	25,299.52	0.05
10,000	SYNCHRONY FINAN 3.7000 16-26 04/08S	9,024.60	0.02	116,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	107,189.80	0.23
25,000	SYSCO CORP 4.85 15-45 01/10S	20,320.00	0.04	25,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	24,825.25	0.05
25,000	SYSCO CORP 5.95 20-30 02/04S	25,191.51	0.05	25,000	UNITEDHEALTH GROUP I 3.125 20-60 18/05S	15,159.50	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
9,000	UNITED PARCEL S 3.4000 19-49 01/09S	6,407.37	0.01	25,000	WELLS FARGO SUB 5.606 14-44 15/01S	22,208.00	0.05
3,000	UNUM GROUP 4.00 19-29 15/06S	2,699.07	0.01	16,000	WELLTOWER OP INC 4.00 15-25 01/06S	15,454.72	0.03
20,000	UNUM GROUP 4.125 21-51 14/06S	13,167.80	0.03	47,000	WELLTOWER OP LLC 3.85 22-32 15/06S	40,062.33	0.08
100,000	US BANCORP 1.45 20-25 12/05S	93,146.00	0.20	50,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	48,258.00	0.10
25,000	US BANCORP 2.375 16-26 22/07S	22,772.25	0.05	6,000	WESTLAKE CORP 3.6000 17-26 15/08S	5,659.98	0.01
115,000	US BANCORP 3 19-29 30/07S	96,395.30	0.20	33,000	WESTROCK CO 3.375 19-27 15/09S	30,126.69	0.06
33,000	USC 3.841 17-47 01/10S	25,599.42	0.05	26,000	WEYERHAEUSER CO 3.3750 22-33 09/03S	21,244.34	0.04
25,000	VALERO ENERGY 6.625 07-37 15/06S	25,562.50	0.05	75,000	WILLIAMS COMPANIES I 3.5 20-30 14/05S	64,502.25	0.14
50,000	VALERO ENERGY C 3.6500 21-51 01/12S	32,133.00	0.07	25,000	WILLIAMS COS INC 5.3 22-52 15/08S	21,270.75	0.04
39,000	VENTAS REALTY LP 3.00 19-30 15/01S	32,336.07	0.07	66,000	WILLIAMS PARTNERS 3.75 17-27 15/06S	61,398.48	0.13
8,000	VERISK ANALYTICS 4.125 19-29 15/03S	7,450.56	0.02	33,000	WILLIAMS PARTNERS 5.10 15-45 15/09S	27,606.15	0.06
63,000	VERIZON COMM 4.016 19-29 03/12S	56,986.02	0.12	39,000	WRKCO INC 4.2000 19-32 01/06S	34,572.33	0.07
100,000	VERIZON COMM 5.0500 23-33 09/05S	93,412.00	0.20	33,000	WW GRAINGER INC 4.60 15-45 15/06S	28,230.84	0.06
150,000	VERIZON COMMUNICATIO 2.875 20-50 20/11S	86,269.50	0.18	16,000	XCEL ENERGY INC 3.50 16-49 01/12S	10,419.20	0.02
75,000	VERIZON COMMUNICATIO 2.987 21-56 30/04S	41,658.75	0.09	7,000	XCEL ENERGY INC 4.6000 22-32 01/06S	6,349.14	0.01
30,000	VERIZON COMMUNICATIO 3.55 21-51 22/03S	19,751.40	0.04			<b>5,655,026.83</b>	<b>11.91</b>
25,000	VERIZON COMMUNICATION 4.125 16-46 15/08S	18,621.25	0.04	<b>Floating rate notes</b>			
41,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	34,972.59	0.07	<b>Australia</b>			<b>7,866.00</b>
58,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	51,636.82	0.11	9,000	MACQUARIE GROUP FL.R 21-27 23/09S	7,866.00	0.02
50,000	VIATRIS INC 2.3 21-27 22/06S-27 22/06S	42,918.50	0.09	<b>France</b>			<b>630,280.00</b>
25,000	VIATRIS INC 4.0% 21-50 22/06S	15,097.25	0.03	250,000	BNP PARIBAS SA FL.R 20-31 13/01S	205,877.50	0.43
62,000	VIRGINIA ELEC & 5.4500 23-53 01/04S	56,506.18	0.12	250,000	BPCE SA FL.R 20-26 06/10S	226,792.50	0.48
10,000	VIRGINIA ELEC POWER 8.875 08-38 15/11S	12,458.10	0.03	200,000	SOCIETE GENERALE FL.R 23-29 10/01S	197,610.00	0.42
125,000	VISA INC 2.0000 20-50 15/08S	67,637.50	0.14	<b>Japan</b>			<b>694,609.60</b>
25,000	VISA INC 2.0500 20-30 15/04S	20,647.25	0.04	200,000	MITSUBISHI UFJ FL.R 22-28 13/09S	195,522.00	0.41
26,000	VISA INC 4.30 15-45 14/12S	21,869.90	0.05	200,000	MITS UF FL.R 22-25 12/09S	197,830.00	0.42
150,000	VMWARE INC 4.7 20-30 15/05S	137,787.00	0.29	140,000	MIZUHO FINANCIA FL.R 20-31 10/07S	108,253.60	0.23
25,000	WABTEC COR 4.7000 18-28 15/09S	23,496.25	0.05	200,000	MIZUHO FIN GROUP LTD FL.R 19-25 13/09S	193,004.00	0.41
6,000	WALGREENS BOOTS 3.45 16-26 01/06S	5,562.42	0.01	<b>Switzerland</b>			<b>247,650.00</b>
50,000	WALGREENS BOOTS ALLI 3.2 20-30 15/04S	40,689.00	0.09	250,000	CRED SUIS SA GROUP 6.537 22-33 12/08S	247,650.00	0.52
25,000	WALMART 3.9 22-25 09/09S	24,366.75	0.05	<b>United Kingdom</b>			<b>695,819.17</b>
23,000	WALMART 3.95 18-38 27/06S	19,696.51	0.04	200,000	BARCLAYS PLC FL.R 18-29 16/05S	186,926.00	0.39
80,000	WALMART INC 1.8000 21-31 22/09S	62,911.20	0.13	25,000	BP CAPITAL MARKETS FL.R 20-XX XX/XXS	23,914.73	0.05
25,000	WALMART INC 2.9500 19-49 24/09S	16,371.50	0.03	100,000	BP CAPITAL MARKETS FL.R 20-XX XX/XXS	89,663.44	0.19
2,000	WALMART INC 4.05 18-48 29/06S	1,640.30	0.00	50,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	46,261.00	0.10
65,000	WALMART INC 4.5000 23-53 15/04S	56,012.45	0.12	200,000	HSBC HOLDINGS PLC FL.R 22-33 29/03S	170,702.00	0.36
200,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	165,478.00	0.35	200,000	NATWEST GROUP PLC FL.R 20-28 22/05S	178,352.00	0.38
82,000	WALT DISNEY F 1.85 16-26 30/07S	74,470.76	0.16	<b>United States of America</b>			<b>3,378,802.06</b>
25,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	23,076.50	0.05	100,000	AMERICAN EXPRES FL.R 23-26 01/05S	98,199.00	0.21
70,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	59,407.60	0.13	25,000	BANK OF AMERICA CORP FL.R 17-25 01/10S	24,177.75	0.05
75,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	55,643.25	0.12	25,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	20,559.75	0.04
30,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	23,206.20	0.05	40,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	36,846.40	0.08
44,000	WASHINGTON GAS 3.6500 19-49 15/09S	29,267.92	0.06	34,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	31,897.78	0.07
42,000	WASTE MANAGEMENT INC 1.5 20-31 17/11S	31,835.58	0.07	25,000	BANK OF AMERICA CORP FL.R 19-30 22/10S	20,837.25	0.04
50,000	WASTE MANAGEMENT INC 4.1 15-45 01/03S03S	39,470.50	0.08	22,000	BANK OF AMERICA CORP FL.R 19-40 23/04S	17,370.76	0.04
6,000	WEA FINANCE LLC 2.875 19-27 15/01S	5,148.96	0.01	27,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	20,938.23	0.04
50,000	WEC ENERGY GROU 1.3750 20-27 15/10S	42,456.50	0.09	50,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	45,168.50	0.10
6,000	WELLS FARGO & CO 4.40 16-46 14/06S	4,428.72	0.01	25,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	20,042.50	0.04
100,000	WELLS FARGO & COMP 3 16-26 23/10S	91,780.00	0.19	41,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	30,269.48	0.06
13,000	WELLS FARGO 163 4.75 16-46 07/12S	10,094.11	0.02	100,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	100,432.00	0.21
20,000	WELLS FARGO 3.55 15-25 29/09S	19,103.20	0.04	20,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	18,419.20	0.04
19,000	WELLS FARGO SUB 4.30 15-27 22/07S	17,899.33	0.04	25,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	23,259.50	0.05

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	68,141.00	0.14	33,000	WELLS FARGO FL.R 20-31 11/02S	26,676.54	0.06
200,000	CITIGROUP FL.R 21-42 03/11S	127,914.00	0.27	100,000	WELLS FARGO FL.R 23-34 24/04S	93,653.00	0.20
75,000	CITIGROUP INC FL.R 17-28 24/07S	68,747.25	0.14				
139,000	CITIGROUP INC FL.R 17-48 24/04S	107,637.43	0.23		<b>Other transferable securities</b>	<b>143,652.37</b>	<b>0.30</b>
25,000	CITIGROUP INC FL.R 20-26 08/04S	23,866.75	0.05		<b>Bonds</b>	<b>58,274.37</b>	<b>0.12</b>
100,000	CITIGROUP INC FL.R 20-31 03/06S	79,713.00	0.17		<b>United States of America</b>	<b>58,274.37</b>	<b>0.12</b>
40,000	FARMERS INX EXCH FL.R 17-57 01/11S	30,011.60	0.06	33,000	CONAGRA BRANDS 5.30 18-38 01/11S	28,922.85	0.06
20,000	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	19,375.40	0.04	33,000	SYNCHRONY FIN. 5.15 19-29 19/03S	29,351.52	0.06
32,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	29,463.68	0.06		<b>Floating rate notes</b>	<b>85,378.00</b>	<b>0.18</b>
25,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	19,684.00	0.04		<b>United States of America</b>	<b>85,378.00</b>	<b>0.18</b>
49,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	40,193.23	0.08	100,000	FARMERS EXCHANGE 144A FL.R 14-54 15/10S	85,378.00	0.18
100,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	89,207.00	0.19		<b>Total securities portfolio</b>	<b>45,743,697.03</b>	<b>96.36</b>
66,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	52,777.56	0.11				
50,000	HCA INC 3.5 20-30 01/09S	42,359.50	0.09				
25,000	HUNT BA FL.R 22-28 04/08S	23,128.50	0.05				
30,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	18,582.60	0.04				
29,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	26,659.99	0.06				
49,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	39,071.13	0.08				
19,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	15,884.00	0.03				
100,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	96,407.00	0.20				
120,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	115,500.00	0.24				
52,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	47,842.60	0.10				
50,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	44,475.50	0.09				
22,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	18,108.86	0.04				
100,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	93,148.00	0.20				
20,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	14,943.60	0.03				
50,000	MORGAN STANLEY 5.597 20-51 24/03S	46,807.50	0.10				
150,000	MORGAN STANLEY FL.R 20-32 13/11S	111,030.00	0.23				
30,000	MORGAN STANLEY FL.R 22-28 21/01S	26,757.90	0.06				
50,000	MORGAN STANLEY FL.R 22-33 21/01S	39,298.00	0.08				
50,000	MORGAN STANLEY FL.R 23-29 20/04S	48,090.50	0.10				
90,000	MORGAN STANLEY FL.R 23-38 19/01S	84,315.60	0.18				
49,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	45,251.99	0.10				
50,000	PNC FINANCIAL S FL.R 22-33 06/06S	43,071.50	0.09				
25,000	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	24,275.00	0.05				
25,000	SEMPRA ENERGY FL.R 4.125 21-52 01/04S	20,294.50	0.04				
25,000	SOUTHERN CO FL.R 20-51 15/01S	23,155.75	0.05				
33,000	STANLEY BLACK & DECKER FL.R 20-60 15/03S	27,423.66	0.06				
200,000	STATE STREET CO FL.R 23-26 18/05S	197,424.00	0.42				
100,000	TRUIST FINANCIAL CORP FL.R 23-29 26/01S	93,889.00	0.20				
122,000	TRUIST FINANCIAL CORPO FL.R 21-29 07/06S	100,154.68	0.21				
25,000	US BANCORP 4.548 22-28 22/07S	23,478.00	0.05				
14,000	US BANCORP FL.R 22-26 21/10S	13,871.76	0.03				
50,000	US BANCORP FL.R 23-34 01/02S	44,121.50	0.09				
26,000	WELLS FARGO AND CO FL.R 22-28 24/03S	23,848.50	0.05				
50,000	WELLS FARGO AND CO FL.R 22-33 02/03S	40,369.50	0.09				
30,000	WELLS FARGO AND CO FL.R 22-33 25/07S	27,158.10	0.06				
48,000	WELLS FARGO AND CO FL.R 22-53 25/04S	37,596.96	0.08				
50,000	WELLS FARGO CO FL.R 20-51 30/03S	41,953.00	0.09				
32,000	WELLS FARGO FL.R 17-28 22/05S	29,257.92	0.06				
216,000	WELLS FARGO FL.R 19-30 30/10S	179,781.12	0.38				
5,000	WELLS FARGO FL.R 20-31 04/04S	4,535.30	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>52,089,119.89</b>	<b>98.85</b>	317,600 UNITED STATES 1.250 21-28 30/04S	273,495.78	0.52
<b>Bonds</b>	<b>52,089,119.89</b>	<b>98.85</b>	292,100 UNITED STATES 1.250 21-28 31/03S	252,164.47	0.48
<b>United States of America</b>	<b>52,089,119.89</b>	<b>98.85</b>	151,900 UNITED STATES 1.25 19-24 31/08S	146,215.62	0.28
241,600 UNITED STATES 0.2500 20-25 31/07S	221,215.00	0.42	458,400 UNITED STATES 1.25 20-50 15/05S	215,841.94	0.41
219,200 UNITED STATES 0.25 20-25 30/06S	201,458.50	0.38	331,900 UNITED STATES 1.25 21-26 30/11S	297,828.39	0.57
276,800 UNITED STATES 0.25 20-25 30/09S	251,898.81	0.48	412,800 UNITED STATES 1.25 21-26 31/12S	369,810.76	0.70
207,300 UNITED STATES 0.25 20-25 31/05S	191,153.28	0.36	288,300 UNITED STATES 1.25 21-28 30/06S	246,935.71	0.47
229,600 UNITED STATES 0.25 20-25 31/08S	209,501.03	0.40	317,300 UNITED STATES 1.25 21-28 30/09S	269,742.18	0.51
270,600 UNITED STATES 0.25 20-25 31/10S	245,379.24	0.47	321,800 UNITED STATES 1.25 21-28 31/05S	276,421.18	0.52
258,100 UNITED STATES 0.3750 20-27 30/09S	217,902.94	0.41	276,400 UNITED STATES 1.3750 20-40 15/11S	163,378.31	0.31
254,400 UNITED STATES 0.3750 20-27 31/07S	216,140.62	0.41	120,700 UNITED STATES 1.375 19-26 31/08S	109,506.96	0.21
302,400 UNITED STATES 0.3750 21-24 15/09S	288,177.75	0.55	150,500 UNITED STATES 1.375 20-25 31/01S	142,933.85	0.27
218,400 UNITED STATES 0.375 20-25 30/04S	202,472.15	0.38	340,200 UNITED STATES 1.375 20-50 15/08S	165,754.48	0.31
258,200 UNITED STATES 0.375 20-25 30/11S	233,983.67	0.44	294,000 UNITED STATES 1.375 21-28 31/10S	250,899.15	0.48
287,400 UNITED STATES 0.375 20-25 31/12S	259,838.79	0.49	282,200 UNITED STATES 1.375 21-28 31/12S	239,726.69	0.45
310,400 UNITED STATES 0.375 21-26 31/01S	279,444.87	0.53	579,700 UNITED STATES 1.375 21-31 15/11S	454,339.88	0.86
207,000 UNITED STATES 0.50 20-25 31/03S	192,946.65	0.37	150,800 UNITED STATES 1.5000 19-24 31/10S	144,626.63	0.27
244,500 UNITED STATES 0.50 20-27 31/10S	206,860.37	0.39	315,700 UNITED STATES 1.5000 20-30 15/02S	261,747.36	0.50
314,900 UNITED STATES 0.50 21-26 28/02S	283,483.80	0.54	285,500 UNITED STATES 1.50 16-26 15/08S	260,228.79	0.49
292,100 UNITED STATES 0.5 20-27 30/04S	251,879.20	0.48	177,500 UNITED STATES 1.50 19-24 30/11S	169,824.52	0.32
197,300 UNITED STATES 0.5 20-27 30/06S	169,053.73	0.32	400,900 UNITED STATES 1.50 20-27 31/01S	360,997.92	0.69
282,700 UNITED STATES 0.5 20-27 31/05S	242,956.35	0.46	156,500 UNITED STATES 1.5 19-24 30/09S	150,545.67	0.29
507,400 UNITED STATES 0.5 20-27 31/08S	431,963.89	0.82	341,600 UNITED STATES 1.5 21-28 30/11S	292,775.22	0.56
267,500 UNITED STATES 0.625 20-27 30/11S	226,894.33	0.43	259,400 UNITED STATES 1.5 22-25 15/02S	246,409.73	0.47
117,100 UNITED STATES 0.625 20-27 31/03S	101,753.49	0.19	271,500 UNITED STATES 1.625 16-26 15/02S	251,498.09	0.48
433,500 UNITED STATES 0.625 20-30 15/05S	335,539.16	0.64	255,800 UNITED STATES 1.625 16-26 15/05S	235,475.89	0.45
588,700 UNITED STATES 0.625 20-30 15/08S	451,873.24	0.86	92,300 UNITED STATES 1.625 19-26 30/09S	84,263.41	0.16
302,500 UNITED STATES 0.625 21-24 15/10S	287,930.37	0.55	112,700 UNITED STATES 1.625 19-26 30/11S	102,328.08	0.19
291,000 UNITED STATES 0.625 21-26 31/07S	259,001.37	0.49	121,000 UNITED STATES 1.625 19-26 31/10S	110,100.55	0.21
292,900 UNITED STATES 0.7500 21-26 31/03S	264,868.57	0.50	235,500 UNITED STATES 1.625 19-29 15/08S	199,871.43	0.38
280,600 UNITED STATES 0.75 21-24 15/11S	266,537.12	0.51	355,800 UNITED STATES 1.625 20-50 15/11S	186,058.38	0.35
293,300 UNITED STATES 0.75 21-26 30/04S	264,222.05	0.50	545,700 UNITED STATES 1.625 21-31 15/05S	443,061.50	0.84
306,800 UNITED STATES 0.75 21-26 31/05S	275,544.74	0.52	161,700 UNITED STATES 1.75 19-24 31/12S	154,714.05	0.29
314,900 UNITED STATES 0.75 21-26 31/08S	280,445.52	0.53	119,500 UNITED STATES 1.75 19-26 31/12S	108,768.34	0.21
319,500 UNITED STATES 0.75 21-28 31/01S	270,950.97	0.51	176,300 UNITED STATES 1.75 19-29 15/11S	149,985.85	0.28
271,500 UNITED STATES 0.8750 21-26 30/06S	244,307.57	0.46	397,800 UNITED STATES 1.75 21-41 15/08S	247,537.26	0.47
574,200 UNITED STATES 0.875 20-30 15/11S	446,754.51	0.85	250,100 UNITED STATES 1.75 22-25 15/03S	237,839.24	0.45
296,700 UNITED STATES 0.875 21-26 30/09S	264,781.57	0.50	267,400 UNITED STATES 1.75 22-29 31/01S	231,144.32	0.44
163,300 UNITED STATES 1.125 20-25 28/02S	154,139.89	0.29	126,700 UNITED STATES 1.875 17-24 31/08S	122,636.70	0.23
70,800 UNITED STATES 1.125 20-27 28/02S	62,846.07	0.12	122,900 UNITED STATES 1.875 19-26 30/06S	113,701.70	0.22
203,300 UNITED STATES 1.125 20-40 15/05S	116,563.96	0.22	124,200 UNITED STATES 1.875 19-26 31/07S	114,584.20	0.22
248,900 UNITED STATES 1.125 20-40 15/08S	141,318.81	0.27	326,500 UNITED STATES 1.875 21-41 15/02S	210,452.20	0.40
298,900 UNITED STATES 1.125 21-26 31/10S	267,842.42	0.51	389,600 UNITED STATES 1.875 21-51 15/02S	217,947.72	0.41
323,000 UNITED STATES 1.125 21-28 29/02S	277,956.66	0.53	368,200 UNITED STATES 1.875 21-51 15/11S	204,911.93	0.39
316,200 UNITED STATES 1.125 21-28 31/08S	267,843.64	0.51	277,300 UNITED STATES 1.875 22-27 28/02S	252,407.99	0.48
546,200 UNITED STATES 1.125 21-31 15/02S	430,879.25	0.82	252,400 UNITED STATES 1.875 22-29 28/02S	219,223.21	0.42
272,600 UNITED STATES 1.125 22-25 15/01S	258,437.58	0.49	549,900 UNITED STATES 1.875 22-32 15/02S	446,750.79	0.85
596,600 UNITED STATES 1.2500 21-31 15/08S	466,326.80	0.88	282,000 UNITED STATES 1 21-24 15/12S	267,800.86	0.51
			308,200 UNITED STATES 1 21-28 31/07S	260,055.78	0.49
			279,400 UNITED STATES 2.00 15-25 15/02S	267,252.64	0.51
			268,300 UNITED STATES 2.00 16-26 15/11S	246,804.56	0.47

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
259,300	UNITED STATES 2.00 20-50 15/02S	151,042.25	0.29	75,400	UNITED STATES 2.875 16-46 15/11S	54,087.72	0.10
403,500	UNITED STATES 2.00 -51 15/08S	232,516.87	0.44	123,500	UNITED STATES 2.875 18-25 30/04S	119,119.61	0.23
255,900	UNITED STATES 2.125 15-25 15/05S	243,744.75	0.46	119,900	UNITED STATES 2.875 18-25 30/11S	114,715.26	0.22
108,600	UNITED STATES 2.125 17-24 30/09S	105,104.45	0.20	113,400	UNITED STATES 2.875 18-25 31/05S	109,222.80	0.21
118,400	UNITED STATES 2.125 17-24 30/11S	114,075.62	0.22	107,300	UNITED STATES 2.875 18-25 31/07S	103,100.21	0.20
122,200	UNITED STATES 2.125 19-26 31/05S	113,898.99	0.22	323,700	UNITED STATES 2.875 18-28 15/05S	300,029.44	0.57
288,900	UNITED STATES 2.250 21-41 15/05S	198,088.34	0.38	233,100	UNITED STATES 2.875 19-49 15/05S	166,029.11	0.32
318,500	UNITED STATES 2.25 14-24 15/11S	307,651.09	0.58	221,800	UNITED STATES 2.875 22-25 15/06S	213,543.15	0.41
304,700	UNITED STATES 2.25 15-25 15/11S	287,917.69	0.55	221,700	UNITED STATES 2.875 22-29 30/04S	202,474.45	0.38
166,700	UNITED STATES 2.25 16-46 15/08S	105,574.50	0.20	540,100	UNITED STATES 2.875 22-32 15/05S	474,169.82	0.90
109,800	UNITED STATES 2.25 17-24 31/10S	106,145.72	0.20	302,600	UNITED STATES 2.875 22-52 15/05S	214,290.44	0.41
129,800	UNITED STATES 2.25 17-24 31/12S	124,988.28	0.24	292,700	UNITED STATES 2 15-25 25/08S	276,578.64	0.52
226,700	UNITED STATES 2.25 17-27 15/08S	207,209.11	0.39	447,400	UNITED STATES 2 21-41 15/11S	290,093.46	0.55
236,200	UNITED STATES 2.25 17-27 15/11S	214,858.96	0.41	66,500	UNITED STATES 3.00 12-42 15/05S	50,867.30	0.10
129,200	UNITED STATES 2.25 19-26 31/03S	121,256.22	0.23	129,500	UNITED STATES 3.00 14-44 15/11S	96,578.67	0.18
219,400	UNITED STATES 2.25 19-49 15/08S	136,362.24	0.26	81,000	UNITED STATES 3.00 15-45 15/05S	60,110.86	0.11
320,600	UNITED STATES 2.25 22-52 15/02S	196,430.12	0.37	148,500	UNITED STATES 3.00 17-47 15/02S	108,915.47	0.21
288,800	UNITED STATES 2.375 17-27 15/05S	266,350.31	0.51	114,300	UNITED STATES 3.00 17-47 15/05S	83,751.54	0.16
97,200	UNITED STATES 2.375 19-26 30/04S	91,330.03	0.17	111,900	UNITED STATES 3.00 18-25 30/09S	107,568.24	0.20
247,900	UNITED STATES 2.375 19-29 15/05S	220,340.50	0.42	98,200	UNITED STATES 3.00 18-25 31/10S	94,302.69	0.18
206,700	UNITED STATES 2.375 19-49 15/11S	132,102.29	0.25	188,000	UNITED STATES 3.00 18-48 15/02S	137,350.16	0.26
378,000	UNITED STATES 2.375 21-51 15/05S	239,409.84	0.45	221,600	UNITED STATES 3.00 18-48 15/08S	161,742.03	0.31
237,500	UNITED STATES 2.375 22-29 31/03S	211,467.78	0.40	287,800	UNITED STATES 3.00 22-52 15/08S	209,464.44	0.40
266,900	UNITED STATES 2.375 22-42 15/02S	184,338.24	0.35	301,800	UNITED STATES 3.1250 18-28 15/11S	281,074.83	0.53
167,500	UNITED STATES 2.50 15-45 15/02S	113,644.83	0.22	197,900	UNITED STATES 3.1250 18-48 15/05S	147,992.10	0.28
133,600	UNITED STATES 2.50 16-46 15/02S	89,574.62	0.17	77,600	UNITED STATES 3.125 11-41 15/11S	60,976.63	0.12
134,900	UNITED STATES 2.50 16-46 15/05S	90,256.53	0.17	71,100	UNITED STATES 3.125 12-42 15/02S	55,694.07	0.11
135,400	UNITED STATES 2.5 18-25 31/01S	130,512.91	0.25	98,000	UNITED STATES 3.125 13-43 15/02S	75,816.01	0.14
132,500	UNITED STATES 2.5 19-26 28/02S	125,284.96	0.24	142,700	UNITED STATES 3.125 14-44 15/08S	108,959.25	0.21
267,000	UNITED STATES 2.5 22-27 31/03S	248,038.83	0.47	211,800	UNITED STATES 3.125 22-25 15/08S	204,353.90	0.39
80,900	UNITED STATES 2.625 18-25 31/03S	77,844.13	0.15	233,300	UNITED STATES 3.125 22-27 31/08S	220,222.44	0.42
108,600	UNITED STATES 2.625 18-25 31/12S	103,233.63	0.20	191,300	UNITED STATES 3.125 22-29 31/08S	176,317.33	0.33
129,700	UNITED STATES 2.625 19-26 31/01S	123,113.68	0.23	231,600	UNITED STATES 3.25 22-24 31/08S	226,958.95	0.43
302,800	UNITED STATES 2.625 19-29 15/02S	273,963.03	0.52	243,500	UNITED STATES 3.25 22-27 30/06S	231,391.59	0.44
231,800	UNITED STATES 2.625 22-25 15/04S	222,944.53	0.42	202,100	UNITED STATES 3.25 22-29 30/06S	187,842.48	0.36
249,100	UNITED STATES 2.625 22-27 31/05S	231,585.15	0.44	226,800	UNITED STATES 3.25 22-42 15/05S	180,598.36	0.34
196,200	UNITED STATES 2.625 22-29 31/07S	176,066.50	0.33	109,800	UNITED STATES 3.375 14-44 15/05S	87,561.21	0.17
163,300	UNITED STATES 2.750 17-47 15/08S	113,831.58	0.22	226,900	UNITED STATES 3.375 18-48 15/11S	177,708.79	0.34
79,700	UNITED STATES 2.75 12-42 15/08S	58,364.68	0.11	197,400	UNITED STATES 3.375 22-42 15/08S	159,840.03	0.30
115,000	UNITED STATES 2.75 12-42 15/11S	83,905.08	0.16	514,000	UNITED STATES 3.375 23-33 15/05S	466,374.69	0.89
164,500	UNITED STATES 2.75 17-47 15/11S	114,565.25	0.22	39,900	UNITED STATES 3.50 09-39 15/02S	34,443.36	0.07
137,600	UNITED STATES 2.75 18-25 28/02S	132,870.00	0.25	206,800	UNITED STATES 3.5 22-25 15/09S	200,749.48	0.38
88,000	UNITED STATES 2.75 18-25 30/06S	84,504.07	0.16	221,900	UNITED STATES 3.5 23-28 31/01S	211,801.81	0.40
110,800	UNITED STATES 2.75 18-25 31/08S	106,073.69	0.20	181,000	UNITED STATES 3.5 23-30 31/01S	169,687.50	0.32
316,000	UNITED STATES 2.75 18-28 15/02S	292,287.66	0.55	514,100	UNITED STATES 3.5 23-33 15/02S	471,767.08	0.90
227,300	UNITED STATES 2.75 22-25 15/05S	218,687.45	0.42	124,700	UNITED STATES 3.625 13-43 15/08S	103,983.24	0.20
256,800	UNITED STATES 2.75 22-27 30/04S	240,168.19	0.46	123,800	UNITED STATES 3.625 14-44 15/02S	102,874.90	0.20
246,800	UNITED STATES 2.75 22-27 31/07S	229,928.90	0.44	202,000	UNITED STATES 3.625 23-26 15/05S	195,813.75	0.37
213,300	UNITED STATES 2.75 22-29 31/05S	193,261.46	0.37	216,600	UNITED STATES 3.625 23-28 31/03S	207,690.63	0.39
514,000	UNITED STATES 2.75 22-32 15/08S	445,111.95	0.84	291,500	UNITED STATES 3.625 23-53 15/02S	240,806.33	0.46
156,900	UNITED STATES 2.875 13-43 15/05S	116,167.29	0.22	64,200	UNITED STATES 3.75 11-41 15/08S	55,530.50	0.11
109,500	UNITED STATES 2.875 15-45 15/08S	79,254.90	0.15	114,900	UNITED STATES 3.75 13-43 15/11S	97,467.51	0.18

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
65,100	UNITED STATES 3.875 10-40 15/08S	57,760.99	0.11	16,900	UNITED STATES 7.50 94-24 15/11S	17,300.71	0.03
222,600	UNITED STATES 3.875 22-27 30/11S	215,817.66	0.41	16,900	UNITED STATES 7.625 95-25 15/02S	17,426.81	0.03
222,000	UNITED STATES 3.875 22-27 31/12S	215,192.58	0.41	177,000	UNITED STATES TREASU 3.5 23-30 30/04S	165,688.60	0.31
181,600	UNITED STATES 3.875 22-29 30/09S	174,229.59	0.33	224,000	UNITED STATES TREASU 3.625 23-28 31/05S	214,742.50	0.41
177,000	UNITED STATES 3.875 22-29 30/11S	169,678.01	0.32	279,000	UNITED STATES TREASU 3.625 23-53 15/05S	230,741.71	0.44
177,000	UNITED STATES 3.875 22-29 31/12S	169,581.21	0.32	202,000	UNITED STATES TREASU 3.75 23-26 15/04S	196,476.56	0.37
202,200	UNITED STATES 3.875 23-26 15/01S	197,453.04	0.37	182,000	UNITED STATES TREASU 3.75 23-30 31/05S	172,836.01	0.33
200,800	UNITED STATES 3.875 23-43 15/02S	174,601.87	0.33	212,200	UNITED STATES TREASU 3.875 23-25 31/03S	207,997.44	0.39
66,300	UNITED STATES 3 15-45 15/11S	48,994.66	0.09	178,000	UNITED STATES TREASU 3.875 23-43 15/05S	154,637.50	0.29
237,800	UNITED STATES 3 19-49 15/02S	173,538.26	0.33	224,000	UNITED STATES TREASU 4.25 23-25 31/05S	220,675.00	0.42
217,100	UNITED STATES 3 22-25 15/07S	209,221.64	0.40	149,000	UNITED STATES TREASU 4.375 23-26 15/08S	147,149.14	0.28
287,700	UNITED STATES 4.00 22-52 15/11S	254,726.88	0.48	202,000	UNITED STATES TREASU 4.625 23-26 15/03S	200,603.36	0.38
228,600	UNITED STATES 4.125 22-27 30/09S	223,885.13	0.42	176,600	UNITED STATES TREASUR 3.625 23-30 31/03S	166,617.96	0.32
223,000	UNITED STATES 4.125 22-27 31/10S	218,243.83	0.41	182,000	UNITED STATES TRE NO 3.75 23-30 30/06S	172,779.14	0.33
514,000	UNITED STATES 4.125 22-32 15/11S	495,809.23	0.94	179,000	UNITED STATES TR NO 4.0 23-28 30/06S	174,259.30	0.33
217,300	UNITED STATES 4.125 23-25 31/01S	213,972.59	0.41	224,000	UNITED STATES TR NT 4.625 23-25 30/06S	222,092.50	0.42
58,400	UNITED STATES 4.25 09-39 15/05S	54,991.82	0.10	351,800	USA T NOTES B 2.25 17-27 15/02S	324,686.68	0.62
65,100	UNITED STATES 4.25 10-40 15/11S	60,502.31	0.11	39,300	USA TREASURY BONDS 6.125 97-27 15/11S	41,413.90	0.08
216,900	UNITED STATES 4.25 22-24 30/09S	214,366.67	0.41	16,900	USA TREASURY BONDS 6.875 95-25 15/08S	17,431.42	0.03
202,100	UNITED STATES 4.25 22-25 15/10S	198,965.87	0.38	29,600	USA TREASURY NOTES 5.50 98-28 15/08S	30,684.56	0.06
217,300	UNITED STATES 4.25 23-24 31/12S	214,380.03	0.41	291,000	US TREASURY 0.625 20-27 31/12S	246,099.61	0.47
33,800	UNITED STATES 4.375 08-38 15/02S	32,730.55	0.06	335,800	US TREASURY N/B 2.8750 18-28 15/08S	310,129.66	0.59
67,400	UNITED STATES 4.375 09-39 15/11S	64,093.19	0.12	217,000	US TREASURY N/B 3.5000 23-28 30/04S	206,870.51	0.39
66,200	UNITED STATES 4.375 10-40 15/05S	62,742.61	0.12	212,000	US TREASURY N/B 3.8750 23-25 30/04S	207,652.35	0.39
64,000	UNITED STATES 4.375 11-41 15/05S	60,305.00	0.11	186,000	US TREASURY N/B 3.8750 23-33 15/08S	175,799.06	0.33
212,300	UNITED STATES 4.375 22-24 31/10S	209,928.21	0.40	113,000	US TREASURY N/B 4.0000 23-30 31/07S	108,868.44	0.21
42,600	UNITED STATES 4.50 06-36 15/02S	42,466.87	0.08	214,000	US TREASURY N/B 4.1250 23-26 15/06S	210,046.02	0.40
38,800	UNITED STATES 4.50 08-38 15/05S	37,920.94	0.07	121,000	US TREASURY N/B 4.1250 23-53 15/08S	109,712.97	0.21
62,800	UNITED STATES 4.50 09-39 15/08S	60,761.45	0.12	<b>Total securities portfolio</b>		<b>52,089,119.89</b>	<b>98.85</b>
217,300	UNITED STATES 4.5 22-24 30/11S	215,118.51	0.41				
202,100	UNITED STATES 4.5 22-25 15/11S	199,984.26	0.38				
68,400	UNITED STATES 4.625 10-40 15/02S	66,949.17	0.13				
220,300	UNITED STATES 4.625 23-25 28/02S	218,312.13	0.41				
24,700	UNITED STATES 4.75 07-37 15/02S	25,107.16	0.05				
68,600	UNITED STATES 4.75 11-41 15/02S	67,801.45	0.13				
202,100	UNITED STATES 4 22-25 15/12S	197,915.90	0.38				
180,000	UNITED STATES 4 22-29 31/10S	173,812.50	0.33				
196,400	UNITED STATES 4 22-42 15/11S	174,205.27	0.33				
202,100	UNITED STATES 4 23-26 15/02S	197,829.06	0.38				
216,900	UNITED STATES 4 23-28 29/02S	211,333.47	0.40				
183,100	UNITED STATES 4 23-30 28/02S	176,605.67	0.34				
32,600	UNITED STATES 5.00 07-37 15/05S	33,826.32	0.06				
39,300	UNITED STATES 5.25 98-28 15/11S	40,359.26	0.08				
21,400	UNITED STATES 5.25 99-29 15/02S	21,987.66	0.04				
51,500	UNITED STATES 5.375 01-31 15/02S	54,000.56	0.10				
31,500	UNITED STATES 6.00 96-26 15/02S	32,209.98	0.06				
20,300	UNITED STATES 6.125 99-29 15/08S	21,824.88	0.04				
32,500	UNITED STATES 6.25 99-30 15/05S	35,464.35	0.07				
18,000	UNITED STATES 6.375 97-27 15/08S	19,039.22	0.04				
21,400	UNITED STATES 6.5 96-26 15/11S	22,435.73	0.04				
14,600	UNITED STATES 6.625 97-27 15/02S	15,441.21	0.03				
18,100	UNITED STATES 6.75 96-26 15/08S	19,021.97	0.04				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity		Market Value	% of NAV
		USD	
	<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>82,965,696.57</b>	<b>99.08</b>
	<b>Bonds</b>	<b>80,636,951.07</b>	<b>96.30</b>
	<b>United States of America</b>	<b>80,636,951.07</b>	<b>96.30</b>
2,182,000	UNITED STATES 0.125 20-23 15/12S	2,158,986.71	2.58
2,221,100	UNITED STATES 0.125 21-24 15/01S	2,187,783.50	2.61
2,862,900	UNITED STATES 0.125 21-24 15/02S	2,807,431.32	3.35
2,333,400	UNITED STATES 0.25 20-23 15/11S	2,318,960.48	2.77
2,778,600	UNITED STATES 0.2521-24 15/03S	2,714,996.12	3.24
2,431,300	UNITED STATES 0.25 21-24 15/05S	2,354,087.24	2.81
2,490,900	UNITED STATES 0.25 21-24 15/06S	2,401,285.99	2.87
2,663,600	UNITED STATES 0.375 21-23 31/10S	2,653,166.18	3.17
2,001,100	UNITED STATES 0.375 21-24 15/04S	1,947,945.78	2.33
2,181,000	UNITED STATES 0.375 21-24 15/07S	2,095,975.07	2.50
2,595,700	UNITED STATES 0.375 21-24 15/08S	2,483,659.05	2.97
2,840,800	UNITED STATES 0.5 21-23 30/11S	2,818,303.17	3.37
2,764,600	UNITED STATES 0.75 21-23 31/12S	2,733,066.28	3.26
2,665,300	UNITED STATES 0.875 22-24 31/01S	2,625,632.85	3.14
2,567,000	UNITED STATES 1.5 22-24 29/02S	2,525,687.36	3.02
866,700	UNITED STATES 1.625 16-23 31/10S	864,135.94	1.03
1,583,600	UNITED STATES 1.75 19-24 30/06S	1,540,545.88	1.84
1,668,800	UNITED STATES 1.75 19-24 31/07S	1,618,410.07	1.93
1,208,200	UNITED STATES 2.00 17-24 30/04S	1,184,507.94	1.41
1,155,500	UNITED STATES 2.00 17-24 30/06S	1,125,980.58	1.34
2,003,600	UNITED STATES 2.00 17-24 31/05S	1,957,971.14	2.34
1,174,700	UNITED STATES 2.125 17-24 29/02S	1,158,960.85	1.38
2,084,200	UNITED STATES 2.125 17-24 31/03S	2,050,087.50	2.45
1,125,600	UNITED STATES 2.125 17-24 31/07S	1,094,953.78	1.31
1,131,100	UNITED STATES 2.25 17-23 31/12S	1,122,086.55	1.34
1,220,700	UNITED STATES 2.25 17-24 31/01S	1,207,968.48	1.44
1,732,700	UNITED STATES 2.25 19-24 30/04S	1,700,821.03	2.03
2,467,600	UNITED STATES 2.25 22-24 31/03S	2,428,850.98	2.90
2,952,300	UNITED STATES 2.375 14-24 15/08S	2,874,225.51	3.43
1,151,600	UNITED STATES 2.375 19-24 29/02S	1,137,249.98	1.36
1,491,100	UNITED STATES 2.500 19-24 31/01S	1,476,713.21	1.76
2,863,600	UNITED STATES 2.50 14-24 15/05S	2,811,249.82	3.36
2,320,300	UNITED STATES 2.5 22-24 31/05S	2,275,253.55	2.72
1,281,700	UNITED STATES 2.625 18-23 31/12S	1,272,788.19	1.52
2,325,700	UNITED STATES 2.750 14-24 15/02S	2,302,261.32	2.75
2,686,800	UNITED STATES 2.75 13-23 15/11S	2,677,987.17	3.20
1,125,700	UNITED STATES 2.875 18-23 30/11S	1,120,978.82	1.34
1,164,400	UNITED STATES 2.875 18-23 31/10S	1,162,117.77	1.39
2,270,000	UNITED STATES 3 22-24 30/06S	2,228,767.58	2.66
2,225,800	UNITED STATES 3 22-24 31/07S	2,180,675.38	2.60
1,241,200	US T NOTES 2.125 16-23 30/11S	1,234,434.95	1.47
	<b>Floating rate notes</b>	<b>2,328,745.50</b>	<b>2.78</b>
	<b>United States of America</b>	<b>2,328,745.50</b>	<b>2.78</b>
2,369,000	UNITED STATES FL.R 22-24 30/04S	2,328,745.50	2.78
	<b>Total securities portfolio</b>	<b>82,965,696.57</b>	<b>99.08</b>

**Securities Portfolio as at 30/09/23**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>62,694,613.23</b>	<b>100.34</b>
<b>Shares</b>	<b>62,694,613.23</b>	<b>100.34</b>
<b>Germany</b>	<b>2,903,486.34</b>	<b>4.65</b>
5,000 HEIDELBERG MATERIALS AG	367,600.00	0.59
9,503 SIEMENS AG PREFERENTIAL SHARE	1,289,176.98	2.06
11,444 VOLKSWAGEN AG VORZ.AKT	1,246,709.36	2.00
<b>Netherlands</b>	<b>10,320,626.94</b>	<b>16.52</b>
9,375 ASML HOLDING NV	5,241,562.50	8.39
59,423 ASR NEDERLAND NV	2,110,704.96	3.38
27,628 FERROVIAL INTERNATIONAL SE	800,383.16	1.28
76,016 KONINKLIJKE AHOLD DELHAIZE NV	2,167,976.32	3.47
<b>United States of America</b>	<b>49,470,499.95</b>	<b>79.18</b>
12,615 ABBOTT LABORATORIES	1,153,967.18	1.85
33,845 ABBVIE INC	4,764,992.40	7.63
23,984 ADVANCED MICRO DEVICES INC	2,329,194.69	3.73
9,244 ALPHABET INC -A-	1,142,545.30	1.83
18,275 ALPHABET INC -C-	2,275,852.42	3.64
18,545 AMAZON.COM INC	2,226,626.12	3.56
8,947 APPLE INC	1,446,815.46	2.32
28,000 BANK OF NY MELLON	1,127,933.88	1.81
2,363 BLACKROCK INC	1,442,886.30	2.31
1,294 BOOKING HOLDINGS INC	3,769,191.31	6.03
7,188 CHEVRON CORP	1,144,784.47	1.83
5,139 CINTAS	2,334,744.17	3.74
47,617 COCA-COLA CO	2,517,685.63	4.03
10,593 HOME DEPOT INC	3,023,169.66	4.84
12,760 MICROSOFT CORP	3,805,402.60	6.09
16,111 NIKE INC	1,455,049.65	2.33
5,000 NVIDIA CORP	2,054,262.10	3.29
7,061 PARKER-HANNIFIN CORP	2,597,781.08	4.16
15,369 PROCTER & GAMBLE CO	2,117,329.25	3.39
4,344 S&P GLOBAL INC	1,499,259.54	2.40
34,600 WALT DISNEY CO	2,648,717.83	4.24
67,171 WELLS FARGO AND CO	2,592,308.91	4.15
<b>Total securities portfolio</b>	<b>62,694,613.23</b>	<b>100.34</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>45,998,832.19</b>	<b>102.25</b>	998,000 ITALY 4.50 10-26 01/03S	1,011,103.74	2.25
			977,000 ITALY 4.50 13-24 01/03S	979,002.85	2.18
			218,000 ITALY 5.00 09-25 01/03S	220,995.32	0.49
<b>Bonds</b>	<b>45,315,880.19</b>	<b>100.73</b>	<b>Netherlands</b>	<b>7,833,048.55</b>	<b>17.41</b>
<b>Austria</b>	<b>1,988.36</b>	<b>0.00</b>	200,000 ABN AMRO BANK 0.6 20-27 15/01A	177,286.00	0.39
2,000 OMV AG 0.75 18-23 04/12A	1,988.36	0.00	100,000 ABN AMRO BANK 1.25 20-25 28/05A	95,346.00	0.21
<b>Canada</b>	<b>119,736.76</b>	<b>0.27</b>	307,000 BNG BANK N.V. 3.25 23-33 29/08A	299,810.06	0.67
121,000 ROYAL BANK OF CANADA 4.125 23-28 05/07A	119,736.76	0.27	211,000 BNG BANK N.V. 0.0 21-28 31/08A	179,147.44	0.40
<b>Finland</b>	<b>225,536.47</b>	<b>0.50</b>	1,682,000 BNG BANK NV 0.25 21-36 22/11A	1,090,255.58	2.42
1,000 FINLAND 0.125 20-36 15/04A	656.18	0.00	5,648,161 DUTCH FUNGIBLE STR 0.00 16-42 15/01U	3,108,183.00	6.91
229,000 FINLAND 2.75 12-28 04/07A	224,880.29	0.50	1,000 EON INTL FINAN BV 1.25 17-27 19/10A	903.31	0.00
<b>France</b>	<b>14,998,902.26</b>	<b>33.34</b>	1,336,000 HEINEKEN NV 3.875 23-30 23/09A	1,327,088.88	2.95
700,000 BPCE 4.125 23-28 10/07A	696,675.00	1.55	1,211,000 STELLANTIS NV 4.2500 23-31 16/06A	1,164,352.28	2.59
684,000 FIRMENICH PRODUCTION 1.75 20-30 30/04A	594,457.56	1.32	400,000 VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	390,676.00	0.87
1,373 FRANCE 0.00 09-26 25/10U	1,246.74	0.00	<b>Sweden</b>	<b>2,138,814.19</b>	<b>4.75</b>
199,825 FRANCE 0.1 22-38 25/07A	199,753.72	0.44	310,000 SBAB BANK AB 1.875 22-25 10/12AA	295,764.80	0.66
15,821,492 FRANCE 0 09-38 25/10U	9,057,487.60	20.13	1,853,000 VATTENFALL AB 3.75 22-26 18/10A26 18/10A	1,843,049.39	4.10
1,018 FRANCE 1.50 18-50 25/05A	627.96	0.00	<b>United States of America</b>	<b>187,513.00</b>	<b>0.42</b>
137,933 FRANCE 2.5 23-26 24/09A	135,142.61	0.30	100,000 APPLE INC 1.625 14-26 10/11A	94,563.00	0.21
56,000 FRANCE OAT (STRIP PPMT 5.5) 99-29 25/04U	47,096.56	0.10	100,000 WALGREENS BOOTS 2.125 14-26 20/11A	92,950.00	0.21
1,078 FRANCE OAT 0.00 09-52 25/04U	354.78	0.00	<b>Floating rate notes</b>	<b>682,952.00</b>	<b>1.52</b>
5,464,246 FRANCE OAT STRIP 0.00 09-32 25/04U	4,115,287.73	9.15	<b>Canada</b>	<b>500,870.00</b>	<b>1.11</b>
200,000 PRAEMIA HEALTHCARE 375 20-30 17/09A	150,772.00	0.34	500,000 BANK OF NOVA SCOTIA FL.R 22-24 01/02Q	500,870.00	1.11
<b>Germany</b>	<b>14,811,456.46</b>	<b>32.92</b>	<b>Norway</b>	<b>182,082.00</b>	<b>0.40</b>
838,047 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2024	816,752.23	1.82	100,000 DNB BANK ASA 0.25 21-29 23/02A	83,628.00	0.19
2,355,797 ALLEMAGNE 0% INTEREST-STRIPS 04 07 2025	2,225,356.52	4.95	100,000 DNB BANK ASA FL.R 23-27 16/02A	98,454.00	0.22
95,332 ALLEMAGNE CAPITAL STRIPS 00-31 04/01U	78,521.16	0.17	<b>Total securities portfolio</b>	<b>45,998,832.19</b>	<b>102.25</b>
2,180,082 ALLEMAGNE CAP STRIPS 0.00 05-37 04/01U	1,476,220.73	3.28			
245,497 ALLEMAGNE INT. STRIP 0.00 94-24 04/01U	243,312.08	0.54			
527,865 BRD STRIPS (5.625) 0.00 98-28 04/01U	471,093.12	1.05			
6,577 BUNDESREPUB. DEUTS. 0.00 00-29 04/01U	5,698.05	0.01			
3,626,644 GERMANY 0 03-34 04/07U	2,672,002.24	5.94			
642,319 GERMANY 0 07-39 04/07U	400,216.12	0.89			
7,754,015 GERMANY 0 10-42 04/07U	4,433,280.82	9.85			
553,541 GERMANY 0 98-28 04/07U	485,544.29	1.08			
807,332 GERMANY 1.3 22-27 15/10A	762,977.09	1.70			
348,211 GERMANY INT-STRIPS 0.00 07-37 04/07U	230,682.93	0.51			
2,388 GERMANY REP 0.00 12-44 04/07U	1,282.95	0.00			
300,000 VOLKSWAGEN BANK 4.25 23-26 07/01A	297,996.00	0.66			
39,000 VOLKSWAGEN LEASING 4.625 23-29 25/03A	38,836.98	0.09			
164,000 VOLKSWAGEN LEASING 4.75 23-31 25/09A	161,344.84	0.36			
1,000 VOLKSWAGEN LEASING G 0.625 21-29 19/05A	794.38	0.00			
11,000 VW FINANCIAL SERV 0.125 21-27 12/02A	9,543.93	0.02			
<b>Ireland</b>	<b>3,731.16</b>	<b>0.01</b>			
4,000 FRESENIUS FIN IRELAND 2.125 17-27 01/02A	3,731.16	0.01			
<b>Italy</b>	<b>4,995,152.98</b>	<b>11.10</b>			
1,566,000 ITALY 0.65 20-26 15/05SS	1,780,716.01	3.96			
219,000 ITALY 3.00 19-29 01/02S	205,102.26	0.46			
587,000 ITALY 3.10 11-26 15/09S	798,232.80	1.77			

	Note	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
		30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 EUR
<b>Assets</b>		<b>36,121,402.65</b>	<b>942,069,086.96</b>	<b>4,809,637,139.71</b>	<b>3,543,432,816.47</b>
Securities portfolio at market value	2	35,953,339.47	935,092,806.89	4,774,276,269.79	3,528,630,345.40
Acquisition cost		32,685,389.72	1,057,680,462.26	5,296,169,317.46	3,191,943,453.76
Unrealised gain/loss on the securities portfolio		3,267,949.75	-122,587,655.37	-521,893,047.67	336,686,891.64
Cash at banks and liquidities		97,451.19	1,863,718.46	23,201,565.70	2,969,797.31
Interest receivable on securities		-	-	-	-
Dividends receivable	2	65,967.63	3,939,502.35	10,831,269.65	3,936,340.08
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		1.97	1,029,782.67	1,087,818.24	6,127,875.87
Receivable on securities lending		4,642.39	143,276.59	230,612.84	308,110.60
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	9,603.49	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	1,460,347.21
<b>Liabilities</b>		<b>44,982.42</b>	<b>7,109,477.19</b>	<b>5,178,886.73</b>	<b>7,788,766.75</b>
Bank overdrafts		-	254,468.31	12.25	81,546.04
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		2.96	426,622.73	1,521,312.61	5,929,848.77
Payable on securities lending		1,635.56	49,869.08	80,714.53	107,845.47
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	5,746,575.18	-	-
Unrealised net depreciation on financial futures	2,6	2,429.75	142,768.07	804,156.50	42,221.56
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	26,262.41	112,020.28	848,835.49	386,740.57
Administration fees payable	3	9,564.24	254,582.34	1,190,227.88	783,959.04
Payable on spot exchange, net		-	1,850.50	5,480.56	-
Other liabilities		5,087.50	120,720.70	728,146.91	456,605.30
<b>Net asset value</b>		<b>36,076,420.23</b>	<b>934,959,609.77</b>	<b>4,804,458,252.98</b>	<b>3,535,644,049.72</b>

The accompanying notes form an integral part of these financial statements



AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG
30/09/23 JPY	30/09/23 USD	30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>107,209,443,189</b>	<b>2,025,221,226.57</b>	<b>5,744,076,916.24</b>	<b>741,261,868.65</b>	<b>1,976,094,395.70</b>	<b>64,707,617.00</b>	<b>56,636,380.76</b>
105,648,466,844	2,012,096,192.54	5,658,341,692.00	738,071,790.03	1,971,451,838.51	60,428,742.19	56,181,946.78
89,372,826,462	1,709,715,771.14	5,140,251,579.70	576,028,176.93	1,702,602,792.92	59,301,816.82	50,255,881.21
16,275,640,382	302,380,421.40	518,090,112.30	162,043,613.10	268,849,045.59	1,126,925.37	5,926,065.57
271,765,961	10,695,500.56	74,259,390.49	1,085,241.12	1,963,998.34	10,410.15	446,208.92
-	-	-	-	-	-	-
803,987,204	1,361,007.53	7,654,501.34	-	1,224,886.48	14,982.04	-
-	-	-	-	-	2,390,097.08	-
413,096,338	675,433.28	3,005,079.26	2,104,837.50	-	-	-
20,314,090	146,945.82	473,430.77	-	133,715.05	-	8,225.06
-	-	-	-	-	5,694.38	-
51,812,752	246,145.88	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,857,691.16	-
-	0.96	-	-	-	-	-
-	-	342,822.38	-	1,319,957.32	-	-
<b>193,650,816</b>	<b>2,419,584.58</b>	<b>8,986,666.88</b>	<b>517,047.10</b>	<b>820,295.69</b>	<b>2,463,765.46</b>	<b>44,381.01</b>
-	100,625.30	695,886.24	166.04	-	0.05	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2,239,261.68	8,417.19
94,899,005	813,046.38	287,003.19	-	-	-	-
7,109,930	51,429.60	166,324.18	1,185.50	46,800.23	-	2,881.03
-	-	-	-	-	171,453.89	-
-	-	4,154,761.32	-	-	-	-
14,932,750	363,966.30	1,481,240.80	31,725.00	60,410.00	-	3,255.00
-	-	-	-	-	-	-
39,660,409	385,410.41	572,617.14	214,601.01	100,296.91	31,298.16	8,102.09
23,544,283	440,968.97	931,429.14	171,680.82	405,860.31	15,649.11	14,450.47
438,865	-	7,018.27	-	-	-	-
13,065,574	264,137.62	690,386.60	97,688.73	206,928.24	6,102.57	7,275.23
<b>107,015,792,373</b>	<b>2,022,801,641.99</b>	<b>5,735,090,249.36</b>	<b>740,744,821.55</b>	<b>1,975,274,100.01</b>	<b>62,243,851.54</b>	<b>56,591,999.75</b>

## Statement of Net Assets as at 30/09/23 (continued)

	Note	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL
		30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 USD
<b>Assets</b>		<b>72,876,139.64</b>	<b>873,342,598.74</b>	<b>224,181,104.57</b>	<b>8,043,394.91</b>
Securities portfolio at market value	2	72,235,433.81	805,272,681.87	216,753,081.14	7,666,072.69
Acquisition cost		71,068,082.11	733,882,579.60	215,521,591.45	7,617,877.12
Unrealised gain/loss on the securities portfolio		1,167,351.70	71,390,102.27	1,231,489.69	48,195.57
Cash at banks and liquidities		21,128.27	106,641.48	29,397.80	2,166.25
Interest receivable on securities		-	-	-	-
Dividends receivable	2	13.15	364,972.44	11,401.92	7,857.47
Receivable on sales of securities		619,545.77	53,750,613.36	7,387,065.00	277,784.85
Receivable on subscriptions		-	-	-	-
Receivable on securities lending		-	-	-	-
Receivable on swaps		18.64	13,847,689.59	158.71	8,836.45
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	80,677.20
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>846,773.16</b>	<b>74,898,086.48</b>	<b>9,836,795.45</b>	<b>306,247.75</b>
Bank overdrafts		0.52	3,268.64	-	0.08
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	44,739,570.51	5,292,640.94	282,996.29
Payable on redemptions		-	-	-	-
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		619,558.92	23,222,471.97	2,105,825.98	11,475.48
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	120,147.11	6,193,403.69	2,319,615.26	-
Management fees payable	3	81,829.59	467,112.39	42,628.37	8,947.55
Administration fees payable	3	18,184.35	191,243.79	53,285.56	1,988.34
Payable on spot exchange, net		-	-	-	-
Other liabilities		7,052.67	81,015.49	22,799.34	840.01
<b>Net asset value</b>		<b>72,029,366.48</b>	<b>798,444,512.26</b>	<b>214,344,309.12</b>	<b>7,737,147.16</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI CHINA TECH ESG SCREENED	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE GROWTH
30/09/23 EUR	30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>52,877,716.19</b>	<b>228,974,282.87</b>	<b>1,607,613,157.06</b>	<b>605,175,315.48</b>	<b>3,340,347,818.53</b>	<b>314,882,120.25</b>	<b>44,219,994.85</b>
52,663,507.68	194,520,331.16	1,511,042,662.61	569,652,760.99	3,106,779,641.24	313,396,109.04	43,711,371.61
59,451,645.60	202,156,689.80	1,461,534,517.67	562,146,876.17	3,106,383,377.74	288,264,043.56	42,149,440.63
-6,788,137.92	-7,636,358.64	49,508,144.94	7,505,884.82	396,263.50	25,132,065.48	1,561,930.98
201,201.46	22,187.58	301,495.08	75,038.10	531,469.40	1,148,037.03	8,519.15
-	-	-	-	-	-	-
12,803.37	-	629,984.94	73,439.82	1,281,631.71	266,415.95	6,180.48
-	15,263,543.59	80,124,336.37	27,429,741.92	194,949,649.57	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	19,128,428.09	141,439.86	2,594,261.65	124,998.31	-	74,371.47
-	-	-	-	-	-	-
203.68	-	-	-	-	-	-
-	39,792.45	15,373,238.20	5,350,073.00	36,680,428.30	-	419,552.14
-	-	-	-	-	71,558.23	-
<b>107,525.05</b>	<b>34,541,617.96</b>	<b>81,963,242.70</b>	<b>30,440,295.00</b>	<b>198,337,029.48</b>	<b>160,320.39</b>	<b>135,517.12</b>
17.78	-	277.59	327.88	978.05	-	0.01
-	-	-	-	-	-	-
-	19,128,068.10	57,015,687.18	28,081,489.47	163,545,352.22	-	74,370.54
-	-	-	-	-	-	-
-	15,263,543.59	23,878,357.44	2,015,258.62	32,756,410.89	-	6,180.48
-	-	-	-	-	-	-
-	-	-	-	-	21,244.22	-
-	-	-	-	-	-	-
77,632.75	76,121.56	417,325.80	141,589.67	790,885.40	19,756.34	34,405.86
17,251.74	50,747.69	417,325.80	141,589.67	790,885.40	79,025.41	13,762.32
-	-	-	-	-	-	-
12,622.78	23,137.02	234,268.89	60,039.69	452,517.52	40,294.42	6,797.91
<b>52,770,191.14</b>	<b>194,432,664.91</b>	<b>1,525,649,914.36</b>	<b>574,735,020.48</b>	<b>3,142,010,789.05</b>	<b>314,721,799.86</b>	<b>44,084,477.73</b>

## Statement of Net Assets as at 30/09/23 (continued)

	Note	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR
		30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>Assets</b>		<b>95,784,409.67</b>	<b>139,281,397.54</b>	<b>40,984,083.78</b>	<b>476,827,416.66</b>
Securities portfolio at market value	2	91,643,357.12	134,815,667.40	40,455,465.73	460,403,129.58
Acquisition cost		88,663,226.61	130,814,208.77	40,096,946.74	455,097,472.90
Unrealised gain/loss on the securities portfolio		2,980,130.51	4,001,458.63	358,518.99	5,305,656.68
Cash at banks and liquidities		12,532.29	13,902.13	10,197.20	63,261.90
Interest receivable on securities		-	-	-	-
Dividends receivable	2	15,900.38	104,360.72	-	-
Receivable on sales of securities		2,747,773.92	2,786,641.23	-	9,081,434.99
Receivable on subscriptions		-	-	-	-
Receivable on securities lending		-	-	-	-
Receivable on swaps		1,005,397.29	599,202.83	240,058.81	2,383,638.30
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	359,448.67	961,623.23	278,362.04	4,895,951.89
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>3,830,469.62</b>	<b>3,579,703.12</b>	<b>271,291.08</b>	<b>11,788,568.71</b>
Bank overdrafts		0.19	182.71	9.59	1.89
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		3,125,206.86	3,098,582.31	240,055.81	11,451,042.72
Payable on redemptions		-	-	-	-
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		643,791.24	391,548.74	-	13,773.60
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	29,574.56	44,516.05	14,397.80	150,536.24
Administration fees payable	3	22,749.65	34,243.12	11,075.20	115,797.16
Payable on spot exchange, net		-	-	-	-
Other liabilities		9,147.12	10,630.19	5,752.68	57,417.10
<b>Net asset value</b>		<b>91,953,940.05</b>	<b>135,701,694.42</b>	<b>40,712,792.70</b>	<b>465,038,847.95</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD
30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 EUR
<b>552,761,511.62</b>	<b>181,103,591.20</b>	<b>205,339,076.58</b>	<b>309,969,932.37</b>	<b>551,512,101.02</b>	<b>374,072,418.46</b>	<b>2,792,483,903.96</b>
537,014,859.44	176,197,415.85	201,147,246.99	283,727,004.56	547,855,601.74	371,900,271.96	2,703,053,579.59
538,377,643.79	169,421,991.25	185,729,383.72	262,247,456.56	466,062,466.13	377,429,786.77	2,630,224,124.23
-1,362,784.35	6,775,424.60	15,417,863.27	21,479,548.00	81,793,135.61	-5,529,514.81	72,829,455.36
80,975.08	14,881.23	22,976.74	40,384.80	98,736.29	129,661.30	671,140.06
-	-	-	-	-	-	-
77,866.50	96,145.98	130,279.22	177,056.10	522,161.02	30,583.36	646,915.08
13,183,628.03	3,266,927.70	2,301,769.49	22,606,941.03	3,035,564.03	2,011,875.81	88,110,202.40
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,831,212.23	40.84	229,380.21	354.08	37.94	26.03	2,066.83
-	-	-	-	-	-	-
-	-	-	-	-	-	-
572,970.34	1,528,179.60	1,507,423.93	3,418,191.80	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>15,424,192.56</b>	<b>3,714,440.83</b>	<b>2,804,401.41</b>	<b>23,001,189.44</b>	<b>9,409,179.57</b>	<b>3,058,370.36</b>	<b>107,878,405.88</b>
654.18	3.13	0.01	99.60	-	0.29	130.16
-	-	-	-	-	-	-
-	-	-	-	-	-	-
15,014,487.70	-	2,501,510.47	5,677,478.41	-	72,617.92	77,236,678.43
-	-	-	-	-	-	-
-	-	-	-	-	-	-
77,866.50	3,363,073.68	159,858.33	17,106,518.72	3,557,725.05	1,969,841.25	11,520,439.05
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	5,394,656.70	677,018.70	16,144,139.07
152,290.24	296,778.62	75,288.32	114,260.23	276,429.39	105,600.19	1,863,054.72
117,146.34	42,396.92	50,192.25	76,173.51	152,994.26	132,000.21	665,376.72
-	-	-	-	-	-	-
61,747.60	12,188.48	17,552.03	26,658.97	27,374.17	101,291.80	448,587.73
<b>537,337,319.06</b>	<b>177,389,150.37</b>	<b>202,534,675.17</b>	<b>286,968,742.93</b>	<b>542,102,921.45</b>	<b>371,014,048.10</b>	<b>2,684,605,498.08</b>

Statement of Net Assets as at 30/09/23 (continued)

	Note	AMUNDI MSCI WORLD III	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100
		30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>Assets</b>		<b>4,261,309,600.93</b>	<b>65,059,234.40</b>	<b>473,587,467.43</b>	<b>1,642,409,792.39</b>
Securities portfolio at market value	2	3,647,408,268.35	64,719,766.84	472,146,063.29	1,581,886,083.80
Acquisition cost		3,735,229,816.06	64,130,280.98	450,913,778.49	1,555,941,402.00
Unrealised gain/loss on the securities portfolio		-87,821,547.71	589,485.86	21,232,284.80	25,944,681.80
Cash at banks and liquidities		397,153.35	242,933.88	60,060.31	264,265.12
Interest receivable on securities		-	-	-	-
Dividends receivable	2	-	96,533.68	37,683.02	177,941.14
Receivable on sales of securities		594,051,718.53	-	1,340,151.39	54,231,685.42
Receivable on subscriptions		-	-	-	-
Receivable on securities lending		-	-	-	-
Receivable on swaps		19,452,460.70	-	3,509.42	901,437.14
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	4,948,379.77
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>617,668,820.41</b>	<b>69,547.21</b>	<b>3,545,569.76</b>	<b>56,662,693.32</b>
Bank overdrafts		-	-	4,254.33	2.79
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		606,529,091.47	-	3,492.59	54,017,459.97
Payable on redemptions		-	-	-	-
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		6,960,097.12	-	1,377,834.40	1,292,249.02
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	5,270.37	-	-
Unrealised net depreciation on swaps	2,7	1,947,703.98	-	1,719,332.23	-
Management fees payable	3	944,247.99	38,037.58	295,228.39	718,523.00
Administration fees payable	3	944,247.99	16,905.51	118,091.35	415,861.87
Payable on spot exchange, net		-	92.52	-	-
Other liabilities		343,431.86	9,241.23	27,336.47	218,596.67
<b>Net asset value</b>		<b>3,643,640,780.52</b>	<b>64,989,687.19</b>	<b>470,041,897.67</b>	<b>1,585,747,099.07</b>

The accompanying notes form an integral part of these financial statements

AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY
30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>96,178,829.66</b>	<b>204,989,520.74</b>	<b>6,272,903,723.19</b>	<b>108,228,400.33</b>	<b>578,886,439.19</b>	<b>10,210,039.08</b>	<b>25,716,780.31</b>
95,296,264.56	185,690,275.41	5,996,611,006.72	105,236,662.93	543,607,435.50	10,131,644.91	25,501,492.67
98,943,039.03	184,818,563.33	5,800,058,116.88	104,028,433.51	539,067,902.58	10,038,587.92	25,764,015.11
-3,646,774.47	871,712.08	196,552,889.84	1,208,229.42	4,539,532.92	93,056.99	-262,522.44
13,154.98	33,114.29	976,749.03	21,332.10	98,279.89	1,812.27	4,612.34
-	-	-	-	-	-	-
-	20,767.36	1,280,117.12	10,078.80	7,319.34	-	7.81
869,399.25	19,244,888.41	259,835,916.91	2,699,825.46	15,736,611.69	20,708.63	43,889.50
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10.87	475.27	14,199,933.41	260,501.04	12,624,977.89	0.26	811.66
-	-	-	-	-	-	-
-	-	-	-	6,811,814.88	55,873.01	165,966.33
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>2,370,322.59</b>	<b>21,698,026.08</b>	<b>289,426,048.13</b>	<b>3,450,628.99</b>	<b>28,819,230.55</b>	<b>35,065.40</b>	<b>70,882.88</b>
658.26	136.08	-	0.80	3.17	0.02	12.18
-	-	-	-	-	-	-
-	18,777,029.73	253,438,517.34	2,874,901.01	28,207,778.56	-	811.10
-	-	-	-	-	-	-
-	-	-	-	-	-	-
869,399.25	488,626.04	21,871,026.81	95,434.52	160,580.58	20,708.63	43,897.30
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,382,364.31	2,242,570.78	10,737,413.94	419,001.54	-	-	-
82,303.38	118,080.16	1,037,728.62	15,440.80	221,513.67	9,058.40	16,231.99
23,515.26	47,232.04	1,512,687.38	30,881.71	147,675.78	3,623.37	6,492.75
-	-	-	-	-	-	-
12,082.13	24,351.25	828,674.04	14,968.61	81,678.79	1,674.98	3,437.56
<b>93,808,507.07</b>	<b>183,291,494.66</b>	<b>5,983,477,675.06</b>	<b>104,777,771.34</b>	<b>550,067,208.64</b>	<b>10,174,973.68</b>	<b>25,645,897.43</b>

Statement of Net Assets as at 30/09/23 (continued)

	Note	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
		30/09/23 EUR	30/09/23 USD	30/09/23 EUR	30/09/23 EUR
<b>Assets</b>		<b>786,889,509.89</b>	<b>22,037,980.81</b>	<b>58,945,828.30</b>	<b>75,938,852.23</b>
Securities portfolio at market value	2	785,430,384.95	21,457,170.36	57,667,386.51	75,633,527.73
Acquisition cost		787,533,779.05	23,327,696.22	55,564,776.75	70,744,470.88
Unrealised gain/loss on the securities portfolio		-2,103,394.10	-1,870,525.86	2,102,609.76	4,889,056.85
Cash at banks and liquidities		1,164,155.52	543,165.70	168,853.05	161,624.61
Interest receivable on securities		-	-	-	-
Dividends receivable	2	294,969.42	36,508.99	61,060.35	54,552.22
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		-	-	1,029,728.00	-
Receivable on securities lending		-	529.51	6,943.17	8,361.37
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	606.25	43.06	-
Other assets		-	-	11,814.16	80,786.30
<b>Liabilities</b>		<b>590,695.19</b>	<b>428,094.77</b>	<b>988,068.37</b>	<b>23,582.22</b>
Bank overdrafts		24.15	1.50	-	-
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	419,603.86	973,656.55	-
Payable on redemptions		-	-	-	-
Payable on securities lending		-	185.30	2,430.14	2,918.60
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	29,167.41	3,413.00	2,641.30	5,200.00
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	359,053.58	206.99	646.11	999.36
Administration fees payable	3	130,564.93	2,897.69	2,584.48	3,997.79
Payable on spot exchange, net		-	-	-	-
Other liabilities		71,885.12	1,786.43	6,109.79	10,466.47
<b>Net asset value</b>		<b>786,298,814.70</b>	<b>21,609,886.04</b>	<b>57,957,759.93</b>	<b>75,915,270.01</b>

The accompanying notes form an integral part of these financial statements



AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB
30/09/23 USD	30/09/23 JPY	30/09/23 GBP	30/09/23 USD	30/09/23 USD	30/09/23 USD	30/09/23 EUR
<b>764,101,239.58</b>	<b>59,978,745,355</b>	<b>35,129,172.15</b>	<b>264,754,326.19</b>	<b>477,560,798.41</b>	<b>2,115,532,261.05</b>	<b>253,398,216.93</b>
760,046,330.02	59,430,979,064	34,765,526.88	262,226,005.52	475,878,759.31	2,098,583,682.52	252,715,214.46
745,608,771.50	50,382,778,079	41,759,012.60	238,050,187.43	551,841,991.98	2,409,026,585.83	253,771,886.83
14,437,558.52	9,048,200,985	-6,993,485.72	24,175,818.09	-75,963,232.67	-310,442,903.31	-1,056,672.37
2,016,530.67	60,645,911	205,745.41	1,715,380.12	1,029,808.12	12,402,336.13	473,136.10
-	-	-	-	-	-	-
1,074,339.03	475,546,534	141,652.98	134,446.61	652,230.98	4,399,813.70	-
-	-	-	-	-	-	-
849,563.08	-	-	676,126.03	-	146,324.12	573.16
64,650.59	11,573,846	16,246.88	242.91	-	104.58	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,223.30	-	-	2,125.00	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
38,602.89	-	-	-	-	-	209,293.21
<b>242,234.90</b>	<b>21,601,889</b>	<b>18,762.40</b>	<b>1,756,580.37</b>	<b>362,449.76</b>	<b>2,220,568.58</b>	<b>147,006.31</b>
83,589.71	-	-	4,525.00	-	45.57	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,659,966.76	-	-	-
-	-	-	48,350.32	-	313,044.49	-
22,570.21	4,067,052	5,686.36	85.03	-	36.61	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	7,603,250	6,514.00	-	27,324.00	272,610.50	13,840.00
-	-	-	-	-	-	-
9,435.39	688,929	448.36	3,004.68	152,750.54	763,248.43	35,916.16
37,741.44	2,755,708	1,793.52	12,018.98	122,200.49	578,116.78	65,301.92
-	-	-	768.26	-	-	-
88,898.15	6,486,950	4,320.16	27,861.34	60,174.73	293,466.20	31,948.23
<b>763,859,004.68</b>	<b>59,957,143,466</b>	<b>35,110,409.75</b>	<b>262,997,745.82</b>	<b>477,198,348.65</b>	<b>2,113,311,692.47</b>	<b>253,251,210.62</b>

Statement of Net Assets as at 30/09/23 (continued)

	Note	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	AMUNDI INDEX MSCI USA SRI PAB
		30/09/23 EUR	30/09/23 JPY	30/09/23 EUR	30/09/23 USD
<b>Assets</b>		<b>3,225,234,942.40</b>	<b>133,581,453,235</b>	<b>701,095,058.64</b>	<b>6,532,541,240.20</b>
Securities portfolio at market value	2	3,214,705,686.95	132,251,489,129	698,074,439.04	6,494,254,678.04
Acquisition cost		3,162,709,409.52	130,085,548,581	754,865,260.48	6,559,065,821.25
Unrealised gain/loss on the securities portfolio		51,996,277.43	2,165,940,548	-56,790,821.44	-64,811,143.21
Cash at banks and liquidities		7,698,677.85	256,283,394	1,514,275.89	2,643,931.32
Interest receivable on securities		-	-	-	-
Dividends receivable	2	1,586,403.49	912,469,059	1,424,065.67	4,127,765.26
Receivable on sales of securities		-	-	-	26,696,644.44
Receivable on subscriptions		623,174.74	4,346,544	78,295.66	1,705,070.71
Receivable on securities lending		491.04	-	2,846.65	48.23
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	274,673.83	156,865,109	-	3,113,102.20
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	1,135.73	-
Other assets		345,834.50	-	-	-
<b>Liabilities</b>		<b>2,797,874.05</b>	<b>85,902,003</b>	<b>719,551.87</b>	<b>10,767,855.83</b>
Bank overdrafts		512,755.52	-	-	5,733,912.82
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		558,269.77	1,832,284	26,438.18	1,448,217.53
Payable on securities lending		171.88	-	996.33	16.88
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	71,644.68	10,242,000	18,201.96	350,087.50
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	463,065.79	21,239,355	399,350.88	960,443.86
Administration fees payable	3	755,659.02	35,224,216	177,342.47	1,504,594.71
Payable on spot exchange, net		-	-	-	-
Other liabilities		436,307.39	17,364,148	97,222.05	770,582.53
<b>Net asset value</b>		<b>3,222,437,068.35</b>	<b>133,495,551,232</b>	<b>700,375,506.77</b>	<b>6,521,773,384.37</b>

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT
30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 EUR	30/09/23 USD	30/09/23 USD
<b>4,585,980,920.93</b>	<b>149,266,220.80</b>	<b>17,099,988.81</b>	<b>4,136,049,452.97</b>	<b>576,976,706.07</b>	<b>288,597,775.94</b>	<b>194,384,226.67</b>
4,565,106,063.81	146,879,883.93	17,041,300.61	4,063,617,888.22	572,479,302.02	287,343,074.66	193,502,940.96
4,636,354,985.61	151,626,960.18	18,029,953.42	3,854,973,730.27	579,875,232.46	348,220,354.81	228,822,058.98
-71,248,921.80	-4,747,076.25	-988,652.81	208,644,157.95	-7,395,930.44	-60,877,280.15	-35,319,118.02
15,085,684.38	1,997,758.65	58,637.20	28,897,161.00	4,028,889.57	609,512.52	700,663.84
-	-	-	-	-	-	-
5,228,661.71	318,435.92	51.00	1,996,392.55	401,090.26	383,581.76	171,252.09
-	-	-	34,443,631.76	-	239,127.28	-
560,157.33	41,643.34	-	6,538,868.86	-	17,889.88	-
353.70	-	-	-	67,424.22	317.22	-
-	-	-	-	-	-	-
-	-	-	555,510.58	-	-	-
-	28,498.96	-	-	-	4,233.82	9,369.78
-	-	-	-	-	-	-
-	-	-	-	-	38.80	-
-	-	-	-	-	-	-
<b>14,128,793.05</b>	<b>159,276.27</b>	<b>8,283.87</b>	<b>30,103,061.88</b>	<b>321,825.30</b>	<b>489,106.81</b>	<b>199,923.44</b>
1,320,100.28	22,653.91	-	22,325,760.56	-	10.99	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
36,685.89	56,846.59	-	4,820,871.49	-	271,479.42	-
123.80	-	26.98	226.73	10,015.93	111.04	-
-	-	-	-	-	-	-
10,336,224.74	-	-	-	-	-	-
135,132.68	-	893.50	917,290.00	19,930.00	-	-
-	-	-	-	-	-	-
654,614.64	20,827.22	1,052.73	639,493.25	78,257.14	98,147.14	119,988.41
1,103,268.00	39,118.61	4,210.83	925,265.15	142,285.80	78,516.25	53,328.17
-	-	-	-	-	-	-
542,643.02	19,829.94	2,099.83	474,154.70	71,336.43	40,841.97	26,606.86
<b>4,571,852,127.88</b>	<b>149,106,944.53</b>	<b>17,091,704.94</b>	<b>4,105,946,391.09</b>	<b>576,654,880.77</b>	<b>288,108,669.13</b>	<b>194,184,303.23</b>

## Statement of Net Assets as at 30/09/23 (continued)

	Note	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT
		30/09/23 USD	30/09/23 USD	30/09/23 EUR	30/09/23 USD
<b>Assets</b>		<b>354,897,122.72</b>	<b>1,136,236,037.58</b>	<b>1,948,493,477.02</b>	<b>600,816,045.33</b>
Securities portfolio at market value	2	350,494,608.47	1,103,795,958.18	1,940,335,751.59	584,757,811.78
Acquisition cost		403,151,050.62	1,260,180,668.93	1,848,721,151.66	562,325,520.04
Unrealised gain/loss on the securities portfolio		-52,656,442.15	-156,384,710.75	91,614,599.93	22,432,291.74
Cash at banks and liquidities		2,907,513.49	2,131,541.86	1,225,399.35	13,444,931.45
Interest receivable on securities		-	-	-	-
Dividends receivable	2	651,833.73	1,974,176.46	1,684,230.38	389,230.05
Receivable on sales of securities		-	28,334,361.08	-	-
Receivable on subscriptions		843,167.03	-	3,042,948.17	334,555.51
Receivable on securities lending		-	-	1,091.01	-
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	1,889,516.54
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	2,204,056.52	-
<b>Liabilities</b>		<b>1,670,037.25</b>	<b>30,421,679.59</b>	<b>3,071,773.55</b>	<b>2,285,977.74</b>
Bank overdrafts		460.49	8,498,936.81	210,414.57	-
Bank interests and other interest payable		-	-	-	1,200,923.71
Dividends payable		-	-	-	-
Payable on purchase of securities		1,313,829.42	-	-	-
Payable on redemptions		-	21,103,193.89	1,564,952.71	110,690.57
Payable on securities lending		-	-	381.86	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	3,232.67	-
Unrealised net depreciation on financial futures	2,6	67,795.00	151,049.50	56,610.00	22,050.00
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	173,893.05	168,146.49	543,096.34	116,592.23
Administration fees payable	3	77,285.78	318,583.84	441,016.04	481,061.35
Payable on spot exchange, net		555.49	10,762.13	-	114.02
Other liabilities		36,218.02	171,006.93	252,069.36	354,545.86
<b>Net asset value</b>		<b>353,227,085.47</b>	<b>1,105,814,357.99</b>	<b>1,945,421,703.47</b>	<b>598,530,067.59</b>

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB
30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 USD	30/09/23 EUR	30/09/23 EUR
<b>442,261,539.72</b>	<b>44,483,572.00</b>	<b>4,762,308.80</b>	<b>6,515,422.28</b>	<b>75,118,297.30</b>	<b>59,040,114.09</b>	<b>1,566,712,207.13</b>
436,440,633.17	44,340,753.62	4,717,211.07	6,497,505.45	74,661,112.07	58,619,451.84	1,550,571,785.51
445,072,722.80	45,841,710.00	4,411,644.30	6,213,491.88	73,646,097.76	56,628,487.41	1,301,825,399.97
-8,632,089.63	-1,500,956.38	305,566.77	284,013.57	1,015,014.31	1,990,964.43	248,746,385.54
3,876,851.05	140,012.56	38,359.54	12,795.80	175,726.13	279,362.53	12,487,583.06
-	-	-	-	-	-	-
488,010.61	2,580.72	3,720.87	5,121.03	82,498.10	40,630.47	1,438,464.57
-	225.10	-	-	-	56,442.38	-
1,412,481.06	-	-	-	195,941.99	13.82	1,973,783.58
-	-	-	-	1,674.48	1,596.68	57,950.73
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	20.09	-
43,563.83	-	3,017.32	-	1,344.53	42,596.28	182,639.68
<b>834,795.67</b>	<b>22,873.54</b>	<b>3,859.35</b>	<b>5,066.59</b>	<b>18,365.28</b>	<b>109,974.83</b>	<b>1,341,481.39</b>
322,003.35	-	-	-	886.78	-	27,575.69
30,013.95	-	-	-	-	-	-
-	-	-	-	-	-	-
-	225.10	-	-	-	5,703.00	-
323,427.00	-	-	-	-	65,357.75	81,792.90
-	138.57	94.33	18.33	585.84	563.15	20,282.79
-	-	-	-	-	-	-
-	-	-	-	-	-	-
28,023.60	2,590.00	860.00	-	825.00	3,470.00	237,061.14
-	-	-	-	-	-	-
19,183.06	2,851.82	405.27	707.92	4,328.74	15,387.63	352,202.12
32,384.04	11,406.79	1,620.49	2,831.35	3,106.99	12,627.16	409,134.77
9,274.75	-	-	-	1,797.37	-	-
70,485.92	5,661.26	879.26	1,508.99	6,834.56	6,866.14	213,431.98
<b>441,426,744.05</b>	<b>44,460,698.46</b>	<b>4,758,449.45</b>	<b>6,510,355.69</b>	<b>75,099,932.02</b>	<b>58,930,139.26</b>	<b>1,565,370,725.74</b>

	Note	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
		30/09/23 EUR	30/09/23 USD	30/09/23 EUR	30/09/23 USD
<b>Assets</b>		<b>1,458,136,205.36</b>	<b>328,248,108.41</b>	<b>84,343,138.96</b>	<b>165,348,249.41</b>
Securities portfolio at market value	2	1,449,667,783.70	322,782,314.40	83,809,368.67	163,990,530.99
Acquisition cost		1,434,987,901.03	364,003,784.28	88,984,835.97	168,312,225.86
Unrealised gain/loss on the securities portfolio		14,679,882.67	-41,221,469.88	-5,175,467.30	-4,321,694.87
Cash at banks and liquidities		6,897,357.01	2,764,614.92	355,895.59	312,575.88
Interest receivable on securities		-	-	-	-
Dividends receivable	2	1,355,031.55	795,760.05	128,307.86	1,020,498.68
Receivable on sales of securities		-	1,872,608.51	-	-
Receivable on subscriptions		-	30,266.36	-	-
Receivable on securities lending		216,033.10	2,544.17	49,566.84	24,643.86
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>711,356.75</b>	<b>2,792,556.81</b>	<b>119,011.83</b>	<b>272,555.62</b>
Bank overdrafts		-	2,476,455.24	18,070.46	52,391.33
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		-	16,079.00	-	-
Payable on securities lending		75,550.85	890.46	17,348.43	8,738.08
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	85,410.39	27,675.00	4,120.00	5,737.11
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	55,977.21	39,359.46	44,645.42	138,258.64
Administration fees payable	3	298,527.33	97,859.89	21,980.02	42,541.12
Payable on spot exchange, net		-	6,381.68	-	-
Other liabilities		195,890.97	127,856.08	12,847.50	24,889.34
<b>Net asset value</b>		<b>1,457,424,848.61</b>	<b>325,455,551.60</b>	<b>84,224,127.13</b>	<b>165,075,693.79</b>

AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0- 1Y ESG	AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1-5Y	AMUNDI INDEX EURO CORPORATE SRI
30/09/23 EUR	30/09/23 USD	30/09/23 EUR	30/09/23 USD	30/09/23 USD	30/09/23 USD	30/09/23 EUR
<b>8,334,283.95</b>	<b>747,360,223.06</b>	<b>207,387,859.63</b>	<b>168,780,379.06</b>	<b>296,867,875.34</b>	<b>318,329,822.91</b>	<b>4,085,203,917.68</b>
8,277,202.35	743,775,696.99	204,239,645.92	164,474,702.49	286,788,842.51	280,191,560.91	3,919,248,802.61
8,181,179.56	735,802,450.84	203,051,356.12	178,715,526.23	293,235,919.63	294,486,885.01	4,115,441,187.93
96,022.79	7,973,246.15	1,188,289.80	-14,240,823.74	-6,447,077.12	-14,295,324.10	-196,192,385.32
50,667.94	2,822,940.02	1,674,227.97	2,979,073.32	8,058,821.45	11,421,537.31	23,072,527.84
-	-	1,473,985.74	1,264,240.25	2,020,211.38	2,738,900.56	40,559,261.26
5,847.79	748,852.62	-	-	-	-	-
-	-	-	-	-	19,690,401.71	101,508,580.90
-	-	-	-	-	4,265,888.16	481,110.05
565.87	12,733.43	-	-	-	2.26	31.11
-	-	-	-	-	-	-
-	-	-	-	-	-	7,973.91
-	-	-	-	-	-	325,630.00
-	-	-	-	-	-	-
-	-	-	62,363.00	-	21,532.00	-
<b>5,111.40</b>	<b>559,182.11</b>	<b>50,880.72</b>	<b>2,728,048.26</b>	<b>12,745,000.59</b>	<b>34,568,456.25</b>	<b>119,967,047.47</b>
-	0.01	-	1,822,635.66	7,847,870.99	6,852,314.28	759,612.35
-	-	-	-	-	-	-
-	76,622.71	-	-	-	-	16,798,166.10
-	-	-	-	-	23,979,551.67	100,794,008.61
198.08	4,467.16	-	-	-	0.79	10.89
-	-	-	-	-	-	-
570.00	13,612.50	-	825,765.47	4,786,348.33	3,545,984.91	-
-	-	-	-	-	-	-
1,168.26	174,935.29	13,620.39	14,439.04	22,185.38	65,108.19	266,842.03
2,124.13	209,552.85	17,689.72	42,772.31	56,975.29	71,595.98	870,700.87
-	-	-	-	-	3,845.87	1,090.79
1,050.93	79,991.59	19,570.61	22,435.78	31,620.60	50,054.56	476,615.83
<b>8,329,172.55</b>	<b>746,801,040.95</b>	<b>207,336,978.91</b>	<b>166,052,330.80</b>	<b>284,122,874.75</b>	<b>283,761,366.66</b>	<b>3,965,236,870.21</b>

Statement of Net Assets as at 30/09/23 (continued)

	Note	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI US AGG SRI
		30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 USD
<b>Assets</b>		<b>1,247,604,309.37</b>	<b>2,385,464,436.69</b>	<b>1,509,597,005.39</b>	<b>42,471,749.87</b>
Securities portfolio at market value	2	1,225,455,101.03	2,341,720,446.45	1,456,872,522.36	41,779,671.37
Acquisition cost		1,343,403,905.71	2,360,075,962.20	1,584,061,053.24	42,945,835.48
Unrealised gain/loss on the securities portfolio		-117,948,804.68	-18,355,515.75	-127,188,530.88	-1,166,164.11
Cash at banks and liquidities		2,370,257.56	6,014,115.50	35,963,771.72	320,994.79
Interest receivable on securities		10,772,678.78	19,089,628.72	16,696,866.23	371,083.71
Dividends receivable	2	-	-	-	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		9,006,272.00	18,637,556.00	63,732.77	-
Receivable on securities lending		-	-	-	-
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	2,690.02	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	112.31	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>9,378,840.49</b>	<b>19,390,918.87</b>	<b>42,535,586.95</b>	<b>12,802.16</b>
Bank overdrafts		-	5,399.10	19,747,624.90	7.22
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		8,787,910.01	18,609,255.29	-	-
Payable on redemptions		-	49,185.00	109,064.43	-
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	8,989.51	-	21,956,379.90	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	111,624.85	21,337.39	147,858.84	2,798.90
Administration fees payable	3	318,652.16	418,125.88	393,328.66	7,996.84
Payable on spot exchange, net		-	-	-	-
Other liabilities		151,663.96	287,616.21	181,330.22	1,999.20
<b>Net asset value</b>		<b>1,238,225,468.88</b>	<b>2,366,073,517.82</b>	<b>1,467,061,418.44</b>	<b>42,458,947.71</b>

The accompanying notes form an integral part of these financial statements



AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI CHINA CNY BONDS	AMUNDI EUR CORPORATE BOND 1- 5Y ESG	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION- LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
30/09/23 EUR	30/09/23 USD	30/09/23 EUR	30/09/23 USD	30/09/23 USD	30/09/23 EUR	30/09/23 EUR
<b>76,216,093.95</b>	<b>18,420,446.14</b>	<b>469,800,110.02</b>	<b>2,753,908,928.76</b>	<b>30,711,868.29</b>	<b>1,051,487,040.47</b>	<b>2,555,530,197.66</b>
75,956,481.53	17,984,385.34	458,481,822.71	2,684,236,416.36	30,543,377.28	1,041,025,865.28	2,467,772,070.95
76,969,696.16	18,223,135.60	461,840,087.09	3,113,830,331.84	33,745,217.87	1,205,759,442.93	2,803,578,695.97
-1,013,214.63	-238,750.26	-3,358,264.38	-429,593,915.48	-3,201,840.59	-164,733,577.65	-335,806,625.02
254,262.07	222,159.52	1,534,220.91	38,923,039.31	87,494.98	30,490.89	68,192,078.58
-	213,901.28	4,408,093.88	18,693,007.33	76,483.74	9,468,825.35	16,222,059.24
5,350.35	-	-	-	-	-	-
-	-	5,371,034.80	323,630.52	-	-	-
-	-	1,051.71	8,638,739.11	-	812,524.24	3,121,232.38
-	-	3,886.01	57,234.46	4,512.29	149,334.71	222,756.51
-	-	-	-	-	-	-
-	-	-	2,474,191.15	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	2,796.36	-	-	-
-	-	-	-	-	-	-
<b>72,063.04</b>	<b>10,861.11</b>	<b>5,649,290.94</b>	<b>299,800,122.13</b>	<b>321,810.65</b>	<b>1,248,220.90</b>	<b>64,591,230.28</b>
-	9.01	-	10,907,974.04	71,639.79	-	36,162,248.38
-	-	-	-	-	-	-
-	-	-	25,965.74	-	-	-
-	-	-	287,620,692.27	-	595,566.11	-
30,827.85	-	5,387,202.85	515,473.20	-	210,061.35	2,421,401.43
149.10	-	1,360.14	20,124.54	1,579.29	52,621.66	77,964.82
-	-	-	-	-	-	-
-	-	-	-	237,060.12	-	24,721,478.13
4,320.00	-	-	-	-	-	-
-	-	-	-	-	-	-
9,557.63	3,076.87	92,083.89	101,397.16	1,074.27	53,282.93	411,098.99
17,139.85	4,102.52	114,467.29	307,740.30	5,364.27	180,867.55	484,126.27
-	-	-	-	-	-	1,036.46
10,068.61	3,672.71	54,176.77	300,754.88	5,092.91	155,821.30	311,875.80
<b>76,144,030.91</b>	<b>18,409,585.03</b>	<b>464,150,819.08</b>	<b>2,454,108,806.63</b>	<b>30,390,057.64</b>	<b>1,050,238,819.57</b>	<b>2,490,938,967.38</b>

## Statement of Net Assets as at 30/09/23 (continued)

	Note	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
		30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 USD
<b>Assets</b>		<b>244,421,295.07</b>	<b>1,362,925,174.14</b>	<b>658,843,630.53</b>	<b>94,890,247.50</b>
Securities portfolio at market value	2	238,295,256.43	1,353,087,431.82	644,738,142.92	93,106,596.45
Acquisition cost		241,567,670.46	1,353,959,395.08	644,926,682.59	103,993,652.62
Unrealised gain/loss on the securities portfolio		-3,272,414.03	-871,963.26	-188,539.67	-10,887,056.17
Cash at banks and liquidities		2,504,674.29	2,201,541.45	9,210,261.59	104,749.43
Interest receivable on securities		3,620,259.35	7,610,585.54	4,895,226.02	1,678,779.78
Dividends receivable	2	-	-	-	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Receivable on securities lending		-	-	-	121.84
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	25,615.33	-	-
Unrealised net appreciation on financial futures	2,6	1,105.00	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>185,909.93</b>	<b>702,814.05</b>	<b>10,594,327.38</b>	<b>78,718.65</b>
Bank overdrafts		-	19,152.12	4,364,263.49	-
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		-	-	-	-
Payable on securities lending		-	-	-	42.64
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	5,861,495.97	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	132,053.36	294,001.82	158,602.11	49,825.66
Administration fees payable	3	31,211.50	242,107.77	118,800.17	17,013.67
Payable on spot exchange, net		-	-	-	-
Other liabilities		22,645.07	147,552.34	91,165.64	11,836.68
<b>Net asset value</b>		<b>244,235,385.14</b>	<b>1,362,222,360.09</b>	<b>648,249,303.15</b>	<b>94,811,528.85</b>

The accompanying notes form an integral part of these financial statements

AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y
30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>807,000,077.61</b>	<b>1,235,157,903.46</b>	<b>633,633,542.66</b>	<b>498,063,916.31</b>	<b>80,983,598.84</b>	<b>950,408,232.42</b>	<b>272,992,214.06</b>
786,119,199.03	1,219,178,352.36	627,565,583.05	492,876,295.56	80,233,456.95	887,270,652.57	268,167,705.73
830,550,122.11	1,267,992,866.41	677,494,246.20	582,046,567.71	82,211,553.21	922,480,358.15	268,007,587.64
-44,430,923.08	-48,814,514.05	-49,928,663.15	-89,170,272.15	-1,978,096.26	-35,209,705.58	160,118.09
18,335,697.54	805,419.41	642,149.20	78,747.23	26,953.66	7,953,110.17	162,749.17
2,400,517.87	10,176,003.54	5,388,280.77	5,093,775.50	717,970.28	9,790,909.51	1,554,868.17
-	-	-	-	-	-	-
-	4,993,922.34	-	-	-	45,384,699.04	-
144,364.43	-	-	-	-	-	2,299,997.81
-	4,205.81	37,529.64	15,098.02	5,217.95	8,861.13	12,207.54
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
298.74	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>21,988,624.80</b>	<b>5,370,361.44</b>	<b>196,789.80</b>	<b>202,750.30</b>	<b>36,645.77</b>	<b>50,173,809.04</b>	<b>2,466,476.61</b>
9,761,185.80	2.78	-	3.46	0.23	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	4,485,442.68	2,423,077.60
831,425.03	4,999,000.00	-	-	-	45,481,800.00	-
-	1,472.07	13,135.35	5,284.34	1,826.27	3,101.35	4,272.65
-	-	-	-	-	-	-
11,117,570.65	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
41,414.84	108,836.15	45,988.99	53,977.94	9,305.52	12,622.32	3,031.48
112,958.22	169,300.69	71,538.43	83,965.70	14,475.22	50,489.51	12,126.27
-	-	-	-	-	-	-
124,070.26	91,749.75	66,127.03	59,518.86	11,038.53	140,353.18	23,968.61
<b>785,011,452.81</b>	<b>1,229,787,542.02</b>	<b>633,436,752.86</b>	<b>497,861,166.01</b>	<b>80,946,953.07</b>	<b>900,234,423.38</b>	<b>270,525,737.45</b>

Statement of Net Assets as at 30/09/23 (continued)

	Note	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY
		30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 USD
<b>Assets</b>		<b>1,061,152,665.63</b>	<b>41,825,560.97</b>	<b>47,481,607.30</b>	<b>52,701,036.82</b>
Securities portfolio at market value	2	1,046,253,989.13	41,440,718.40	45,743,697.03	52,089,119.89
Acquisition cost		1,215,855,698.23	46,645,515.36	52,069,984.87	54,152,546.92
Unrealised gain/loss on the securities portfolio		-169,601,709.10	-5,204,796.96	-6,326,287.84	-2,063,427.03
Cash at banks and liquidities		172,137.86	87,719.80	1,203,945.73	228,408.21
Interest receivable on securities		9,395,003.69	294,307.90	533,964.54	383,144.95
Dividends receivable	2	-	-	-	-
Receivable on sales of securities		3,662,021.52	-	-	-
Receivable on subscriptions		1,549,714.60	-	-	-
Receivable on securities lending		119,798.83	2,814.87	-	363.77
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>5,470,198.83</b>	<b>8,406.32</b>	<b>10,184.59</b>	<b>7,222.14</b>
Bank overdrafts		-	-	115.33	-
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		5,210,696.00	-	-	-
Payable on securities lending		42,284.32	985.42	-	127.37
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	403.67	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	13,995.63	499.35	643.31	667.63
Administration fees payable	3	55,982.59	1,997.28	2,573.77	2,670.58
Payable on spot exchange, net		-	-	-	-
Other liabilities		147,240.29	4,924.27	6,448.51	3,756.56
<b>Net asset value</b>		<b>1,055,682,466.80</b>	<b>41,817,154.65</b>	<b>47,471,422.71</b>	<b>52,693,814.68</b>

The accompanying notes form an integral part of these financial statements

AMUNDI PRIME US TREASURY BOND 0-1 Y	AMUNDI SHORTEX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	Combined
30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>85,419,325.91</b>	<b>63,241,107.43</b>	<b>50,949,470.55</b>	<b>105,793,017,796.47</b>
82,965,696.57	62,694,613.23	45,998,832.19	103,025,886,311.71
82,288,457.04	63,116,819.00	46,850,971.43	103,509,106,412.91
677,239.53	-422,205.77	-852,139.24	-483,220,101.19
2,063,901.32	6,953.34	2,503.11	487,602,479.56
386,841.01	-	163,139.22	205,247,729.62
-	-	-	79,862,872.03
-	539,534.12	3,529,410.03	1,715,915,568.83
-	-	-	84,064,949.24
2,887.01	-	-	2,780,280.26
-	6.74	1,255,586.00	88,775,679.01
-	-	-	9,459,931.47
-	-	-	380,893.98
-	-	-	85,298,953.09
-	-	-	4,838.48
-	-	-	6,413,816.79
<b>1,686,953.61</b>	<b>760,032.49</b>	<b>5,963,762.42</b>	<b>2,440,605,981.20</b>
510,224.43	-	-	135,843,289.38
-	-	-	1,162,632.98
-	-	-	24,524.90
-	-	4,784,996.03	1,700,339,269.90
-	-	-	227,317,588.76
1,019.13	-	-	962,576.28
-	539,534.12	-	171,231,228.99
1,160,983.59	-	-	90,912,840.94
-	-	-	5,493,570.90
-	166,384.09	1,155,132.29	50,473,237.93
3,741.78	30,392.19	11,817.05	20,341,981.96
3,451.06	15,196.09	11,817.05	23,020,611.33
-	-	-	50,293.98
7,533.62	8,526.00	-	13,432,332.97
<b>83,732,372.30</b>	<b>62,481,074.94</b>	<b>44,985,708.13</b>	<b>103,352,411,815.27</b>

## AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class AE of capitalisation	LU1437019307	1,196.18	EUR	124.24	116.51	121.02
Class IE of capitalisation	LU1437019133	0.04	EUR	983.51	15,502.63	16,062.38
Class RE of capitalisation	LU1437019216	-	EUR	-	116.76	121.03
Class UCITS ETF DR EUR of capitalisation	LU1602145119	63,899.00	EUR	520.78	487.88	506.21
Class UCITS ETF DR USD of capitalisation	LU1602145200	5,089.00	USD	551.38	477.95	586.67
<b>Total Net Assets</b>			<b>EUR</b>	<b>36,076,420.23</b>	<b>45,464,864.46</b>	<b>49,563,597.88</b>

## AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class A3E of capitalisation	LU1328852816	1,767.25	EUR	110.13	116.94	128.29
Class A3E of distribution	LU1328852733	4,875.00	EUR	91.68	100.50	112.74
Class A3U of distribution	LU1328852907	606.00	USD	85.30	86.45	114.79
Class AE of capitalisation	LU1328852659	65,671.42	EUR	112.94	120.14	132.02
Class AE of distribution	LU1328852493	27,074.31	EUR	91.52	100.30	112.55
Class AU of capitalisation	LU1328852220	1,143.27	USD	101.55	99.95	129.94
Class AU of distribution	LU1328852147	46.05	USD	85.08	86.20	114.42
Class I13E of capitalisation	LU1361118091	1.00	EUR	1,103.06	1,170.43	1,282.79
Class I13G of capitalisation	LU2573570582	113,812.37	GBP	874.42	-	-
Class I13HG of capitalisation	LU1708330664	138,142.55	GBP	957.12	952.46	1,171.07
Class I14E of capitalisation	LU2244411349	14,844.44	EUR	1,111.99	1,179.78	1,293.12
Class I14G of capitalisation	LU1854486229	172,486.32	GBP	999.48	1,073.42	1,152.92
Class IC of capitalisation	LU1756362346	954.47	CHF	920.43	973.71	1,198.57
Class IC of distribution	LU1756362429	1.00	CHF	840.60	918.50	1,159.29
Class IE of capitalisation	LU1328851503	23,964.30	EUR	1,139.16	1,210.55	1,328.97
Class IE of distribution	LU1328851339	1.00	EUR	918.80	1,007.04	1,129.16
Class IG of capitalisation	LU1328851768	2.72	GBP	1,187.92	1,277.16	1,372.99
Class IG of distribution	LU1328851685	28.94	GBP	992.33	1,100.44	1,210.40
Class IHC of capitalisation	LU1756362692	5,964.17	CHF	890.30	915.76	1,140.51
Class IHG-EXF of distribution	LU2153615948	10,738.73	GBP	1,049.25	1,080.88	1,360.87
Class IU of capitalisation	LU1328851255	59,772.40	USD	1,151.01	1,131.75	1,469.87
Class IU of distribution	LU1328851172	2,044.20	USD	852.56	864.00	1,147.36
Class ME of capitalisation	LU1328851842	1.00	EUR	111.05	117.73	128.92
Class OE of capitalisation	LU1328852063	1.00	EUR	1,106.20	1,173.28	1,287.40
Class RE of capitalisation	LU1328853384	529.23	EUR	109.69	116.62	128.09
Class RE of distribution	LU1328853202	292.79	EUR	91.29	100.06	112.35
Class UCITS ETF DR of capitalisation	LU1437018838	4,779,987.00	EUR	55.32	58.78	64.54
Class UCITS ETF DR of distribution	LU1737652823	1,335,045.00	EUR	47.84	52.44	58.83
<b>Total Net Assets</b>			<b>EUR</b>	<b>934,959,609.77</b>	<b>795,635,959.17</b>	<b>957,619,920.01</b>

## AMUNDI INDEX MSCI EMERGING MARKETS

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class A12S of capitalisation	LU2420246139	156,333.35		SGD	124.59	117.56	-
Class A12U of capitalisation	LU2420245750	369.35		USD	92.61	82.99	-
Class A3E of capitalisation	LU1162503061	11,470.00		EUR	122.75	119.01	139.71
Class A3E of distribution	LU1162503145	131,944.50		EUR	103.81	103.96	124.70
Class A3U of distribution	LU1162503491	8,440.00		USD	101.25	93.74	133.08
Class AE of capitalisation	LU0996177134	652,414.81		EUR	146.01	141.98	167.19
Class AE of distribution	LU0996177217	5,438.70		EUR	123.67	123.75	148.44
Class AU of capitalisation	LU0996176912	29,813.08		USD	114.43	102.96	143.42
Class AU of distribution	LU0996177050	105.00		USD	94.99	87.87	124.73
Class I13E of capitalisation	LU2244411265	12,231.27		EUR	980.63	950.34	1,115.24
Class I13U of capitalisation	LU2200579410	442,159.69		USD	970.22	870.00	1,207.83
Class I13H1E of capitalisation	LU2310797779	1,756.36		EUR	715.19	660.09	971.82
Class I13SEK of capitalisation	LU1903509831	18,493,125.56		SEK	117.40	107.53	117.68
Class I14E of capitalisation	LU2244411182	146,544.10		EUR	980.32	950.13	1,115.11
Class I14G of capitalisation	LU1854486658	25,600.79		GBP	1,060.54	1,040.07	1,195.24
Class I14U of capitalisation	LU1854486732	-		USD	-	-	1,305.83
Class IE of capitalisation	LU0996175948	1,141,276.82		EUR	152.18	1,476.11	1,733.81
Class IE of distribution	LU0996176086	9.66		EUR	1,240.98	1,242.65	1,490.58
Class IG of capitalisation	LU0996176243	1.00		GBP	1,582.18	1,552.27	1,785.44
Class IG of distribution	LU0996176326	143.41		GBP	1,309.56	1,327.02	1,559.63
Class IU of capitalisation	LU0996175781	209,353.89		USD	1,173.45	1,053.17	1,463.46
Class IU of distribution	LU0996175864	1.00		USD	954.74	883.76	1,254.55
Class ME of capitalisation	LU0996176599	92.00		EUR	148.82	144.42	169.71
Class OE of capitalisation	LU0996176755	19,872.00		EUR	1,505.41	1,459.11	1,712.57
Class OE of distribution	LU0996176839	2.00		EUR	1,235.63	1,238.35	1,486.64
Class OU of capitalisation	LU0996176672	1.00		USD	1,163.38	1,042.60	1,446.36
Class RE of capitalisation	LU0996177308	49,643.75		EUR	148.97	144.57	169.90
Class RE of distribution	LU0996177480	2,423.35		EUR	123.65	123.80	148.49
Class UCITS ETF DR of capitalisation	LU1437017350	44,047,857.00		EUR	58.10	56.27	66.34
Class UCITS ETF DR of distribution	LU1737652583	10,509,452.00		EUR	45.83	45.82	55.16
Class UCITS ETF DR USD of distribution	LU2277591868	4,341,776.00		USD	34.84	32.20	45.67
<b>Total Net Assets</b>				<b>USD</b>	<b>4,804,458,252.98</b>	<b>3,944,701,327.11</b>	<b>5,914,155,875.42</b>

## AMUNDI INDEX MSCI EUROPE

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class A3E of capitalisation	LU1327398894	21,110.84		EUR	168.58	140.73	158.13
Class A3E of distribution	LU1327398977	286.00		EUR	140.56	120.98	138.95
Class A3U of distribution	LU1327399272	0.00		USD	105.21	104.99	140.28
Class AE of capitalisation	LU0389811885	351,958.95		EUR	244.08	204.11	229.76
Class AE of distribution	LU0389811968	7,653.19		EUR	203.47	175.10	201.16
Class I13E of distribution	LU1732798928	131,989.12		EUR	1,232.48	1,060.82	1,218.30
Class I14E of capitalisation	LU1854486815	-		EUR	-	-	1,290.44
Class IE of capitalisation	LU0389811539	3,908,174.98		EUR	250.22	2,089.23	2,348.24
Class IE of distribution	LU0389811612	6,977.00		EUR	1,717.24	1,478.01	1,697.57
Class ME of capitalisation	LU0389811703	7,340.09		EUR	367.23	306.78	344.99
Class OE of capitalisation	LU0557865424	38,017.52		EUR	2,257.72	1,883.72	2,115.68
Class RE of capitalisation	LU0987205969	1,019,732.79		EUR	174.21	145.61	163.83
Class RE of distribution	LU0987206181	4,318.42		EUR	138.59	119.28	137.04
Class UCITS ETF DR of capitalisation	LU1437015735	21,356,803.00		EUR	80.12	67.04	75.19
Class UCITS ETF DR of distribution	LU1737652310	5,454,812.00		EUR	58.13	50.13	57.45
<b>Total Net Assets</b>				<b>EUR</b>	<b>3,535,644,049.72</b>	<b>2,938,309,804.66</b>	<b>3,047,395,380.47</b>

## AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class A3E of capitalisation	LU1162502253	-	EUR	-	121.39	145.27
Class A3E of distribution	LU1162502337	917,020.07	EUR	129.12	115.44	140.50
Class A5E of capitalisation	LU2083144910	1.00	EUR	1.18	0.97	1.15
Class AE of capitalisation	LU0996180864	67,836.72	EUR	255.95	224.28	268.87
Class AE of distribution	LU0996180948	827.51	EUR	178.32	159.43	194.05
Class AK of capitalisation	LU2297533635	178,212.10	CZK	95.57	84.49	104.47
Class I14J of capitalisation	LU1854486906	277.58	JPY	148,178.00	116,251.00	126,768.00
Class IE of capitalisation	LU0996179858	795,805.04	EUR	115.20	100,801.95	120,658.43
Class IE of distribution	LU0996179932	5.63	EUR	1,434.44	1,282.55	1,560.96
Class IG of capitalisation	LU0996180195	4,425.91	GBP	2,171.90	1,922.70	2,254.12
Class IG of distribution	LU0996180278	128.82	GBP	1,885.78	1,706.15	2,034.43
Class IHC of capitalisation	LU1322783777	874.25	CHF	1,749.82	1,370.25	1,516.48
Class IHE of capitalisation	LU0996180351	7,274.90	EUR	2,183.31	1,678.73	1,854.28
Class IHU of capitalisation	LU1322783850	3,039.98	USD	2,121.64	1,593.32	1,729.31
Class IJ of capitalisation	LU0996179692	12,651.57	JPY	230,333.00	180,881.00	197,442.00
Class IJ of distribution	LU0996179775	5,678.73	JPY	200,127.00	160,479.00	178,095.00
Class ME of capitalisation	LU0996180435	2,396.66	EUR	204.81	179.30	214.72
Class OE of capitalisation	LU0996180609	1,220.46	EUR	2,074.65	1,813.91	2,169.60
Class OE of distribution	LU0996180781	1.00	EUR	1,788.33	1,598.77	1,946.16
Class OJ of capitalisation	LU0996180518	1.41	JPY	232,870.00	182,669.00	199,169.00
Class RE of capitalisation	LU0996181086	125,754.05	EUR	203.56	178.29	213.62
Class RE of distribution	LU0996181169	19.69	EUR	178.79	159.81	194.47
Class RHE of capitalisation	LU2469335967	11,287.98	EUR	126.60	97.43	-
Class UCITS ETF GBP of distribution	LU2668197069	50,000.00	GBP	9.69	-	-
Class UCITS ETF DR EUR of capitalisation	LU1602144732	896,561.00	EUR	231.10	202.82	243.48
Class UCITS ETF DR JPY of capitalisation	LU1602144815	28,735.00	JPY	36,512.29	28,759.05	31,483.91
Class UCITS ETF DR JPY of distribution	LU2300294746	1,419,472.00	JPY	7,175.52	-	-
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2490201840	1,317,939.00	EUR	60.20	-	-
<b>Total Net Assets</b>			<b>JPY</b>	<b>107,015,792,373.00</b>	<b>86,343,215,633.00</b>	<b>114,416,801,048.00</b>



## AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class A3E of capitalisation	LU1327399355	22,686.00	EUR	238.29	215.33	220.88
Class A3E of distribution	LU1327399439	9,142.93	EUR	220.11	201.37	208.29
Class A5 EUR of capitalisation	LU2083145560	479,224.70	EUR	143.55	129.52	132.73
Class AE of capitalisation	LU0389812347	518,082.86	EUR	550.61	498.42	512.16
Class AE of distribution	LU0389812420	10,448.31	EUR	541.52	495.27	512.44
Class AHE of capitalisation	LU1049757120	250,454.34	EUR	185.44	160.25	199.98
Class AHK of capitalisation	LU1049757393	355,932.80	CZK	5,030.94	4,170.94	4,973.52
Class AK of capitalisation	LU2297533551	888,765.48	CZK	113.70	103.83	110.05
Class AU of capitalisation	LU0442407853	113,296.69	USD	416.95	349.23	424.54
Class AU of distribution	LU1049756585	13,051.18	USD	207.31	175.39	214.70
Class I15E of capitalisation	LU2451511443	58,532.23	EUR	977.65	882.81	-
Class IE of capitalisation	LU0389812008	1,064,639.42	EUR	564.46	5,101.93	5,234.68
Class IE of distribution	LU0389812180	6,885.18	EUR	4,690.05	4,290.62	4,438.27
Class IU of capitalisation	LU0442407697	59,515.13	USD	3,514.17	2,939.06	3,567.46
Class IU of distribution	LU1049756668	2,701.00	USD	207.75	175.80	215.16
Class IHE of capitalisation	LU1049757047	47,639.48	EUR	1,496.44	1,291.60	1,609.29
Class ME of capitalisation	LU0389812263	3,930.08	EUR	655.46	592.74	608.47
Class MU of capitalisation	LU1049756825	66,347.53	USD	225.01	188.28	228.64
Class OE of capitalisation	LU0557865770	693.01	EUR	4,595.57	4,150.71	4,255.51
Class OU of capitalisation	LU1049756742	1.00	USD	2,256.14	1,884.58	2,284.74
Class RU of capitalisation	LU0987206421	6,605.67	USD	246.77	206.60	251.02
Class RU of distribution	LU0987206694	10.00	USD	223.83	189.28	231.67
Class RHE of capitalisation	LU0987206777	39,973.34	EUR	132.69	114.62	142.95
Class RHE of distribution	LU0987206850	0.03	EUR	33.21	56.08	107.88
Class RHG of capitalisation	LU0987206934	2,155.86	GBP	195.50	166.40	205.87
Class RHG of distribution	LU0987207072	55,044.42	GBP	182.82	157.65	196.07
Class UCITS ETF DR of capitalisation	LU1437016543	3,199,526.00	EUR	108.13	97.74	100.27
Class UCITS ETF DR of distribution	LU1737653045	315,094.00	EUR	87.97	80.48	83.24
<b>Total Net Assets</b>			<b>USD</b>	<b>2,022,801,641.99</b>	<b>2,400,141,849.05</b>	<b>3,441,622,734.57</b>

## AMUNDI INDEX MSCI WORLD

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		30/09/23			30/09/23	30/09/22	30/09/21	
Class A12E of capitalisation	LU2531807654	1.00		EUR	109.89	-		-
Class A12S of capitalisation	LU2420245917	750,908.61		SGD	141.44	121.82		-
Class A12U of capitalisation	LU2420245321	1,292.76		USD	105.04	85.99		-
Class AE of capitalisation	LU0996182563	2,065,465.65		EUR	260.22	230.82		243.88
Class AE of distribution	LU0996182647	50,157.74		EUR	228.43	205.84		219.83
Class AK of capitalisation	LU2297533395	1,570,290.17		CZK	111.29	99.59		108.54
Class AU of capitalisation	LU0996182308	53,576.67		USD	208.82	171.39		214.24
Class AU of distribution	LU0996182480	768.26		USD	175.43	146.20		184.73
Class I12E of capitalisation	LU2430581392	1.00		EUR	1,048.38	927.70		-
Class I13HE of capitalisation	LU2310798074	184,791.34		EUR	1,074.81	910.31		1,098.34
Class I13SK of capitalisation	LU1818750462	112,134,690.73		SEK	170.61	142.64		140.18
Class I14E of capitalisation	LU2244410960	405,110.49		EUR	1,353.23	1,197.34		1,261.95
Class I14G of distribution	LU2244411000	98,869.42		GBP	1,261.19	1,150.44		1,202.31
Class I15E of capitalisation	LU2451511369	22,351.51		EUR	992.58	878.69		-
Class IE of capitalisation	LU0996181599	124,445.98		EUR	2,737.90	2,426.15		2,560.91
Class IE of distribution	LU0996181672	5,985.82		EUR	2,287.18	2,061.32		2,201.15
Class IE-EXF of capitalisation	LU1437016626	3.81		EUR	1,141.57	1,012.01		1,067.33
Class IG of capitalisation	LU0996181755	17.89		GBP	2,773.85	2,486.91		2,571.13
Class IG of distribution	LU0996181839	1,194.85		GBP	2,411.50	2,199.23		2,300.33
Class IU of capitalisation	LU0996181243	75,824.69		USD	2,025.59	1,660.84		2,073.95
Class IU of distribution	LU0996181326	1.00		USD	1,757.34	1,464.61		1,850.64
Class ME of capitalisation	LU0996181912	18,563.65		EUR	261.51	231.85		244.84
Class OE of capitalisation	LU0996182134	21,148.69		EUR	1,028.44	-		-
Class OE of distribution	LU0996182217	2.00		EUR	2,286.58	2,061.18		2,200.46
Class OU of capitalisation	LU0996182050	1.00		USD	2,040.29	1,671.78		2,086.04
Class RE of capitalisation	LU0996182720	162,928.47		EUR	261.51	231.84		244.84
Class RE of distribution	LU0996182993	162.00		EUR	228.77	206.16		220.16
Class UCITS ETF DR of capitalisation	LU1437016972	10,757,147.00		EUR	96.44	85.49		90.16
Class UCITS ETF DR of distribution	LU1737652237	7,757,139.00		EUR	76.41	68.90		73.52
<b>Total Net Assets</b>				<b>USD</b>	<b>5,735,090,249.36</b>	<b>4,231,380,109.25</b>		<b>3,964,808,355.27</b>

## AMUNDI CAC 40 ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		30/09/23			30/09/23	30/09/22	30/09/21	
Class UCITS ETF DR EUR of capitalisation	LU1681046931	5,786,890.00		EUR	113.99	89.47		100.08
Class UCITS ETF DR EUR of distribution	LU1681047079	1,127,878.00		EUR	71.90	58.06		66.22
<b>Total Net Assets</b>				<b>EUR</b>	<b>740,744,821.55</b>	<b>787,690,726.70</b>		<b>1,231,032,426.47</b>

## AMUNDI EURO STOXX 50

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		30/09/23			30/09/23	30/09/22	30/09/21	
Class UCITS ETF DR EUR of capitalisation	LU1681047236	16,382,839.00		EUR	103.04	79.52		94.15
Class UCITS ETF DR EUR of distribution	LU1681047319	4,134,040.00		EUR	67.25	53.44		64.41
Class UCITS ETF DR USD of capitalisation	LU1681047400	88,830.00		USD	109.09	77.91		109.11
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,975,274,100.01</b>	<b>1,680,319,577.02</b>		<b>2,303,924,325.59</b>

## AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	27/04/23	Currency	27/04/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681039563	77,616.00	EUR	48.57	40.69	49.43
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,769,734.83</b>	<b>4,751,487.81</b>	<b>6,894,546.60</b>

## AMUNDI FTSE EPRA EUROPE REAL ESTATE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681039480	145,267.00	EUR	265.56	265.54	409.92
Class UCITS ETF EUR of distribution	LU1812091194	872,163.00	EUR	27.14	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>62,243,851.54</b>	<b>31,084,955.66</b>	<b>44,766,710.63</b>

## AMUNDI ITALY MIB ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681037518	908,225.00	EUR	62.31	43.56	52.38
<b>Total Net Assets</b>			<b>EUR</b>	<b>56,591,999.75</b>	<b>42,361,169.36</b>	<b>75,684,103.85</b>

## AMUNDI GLOBAL INFRASTRUCTURE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF of capitalisation	LU1589350310	1,115,907.00	EUR	64.55	61.04	63.00
<b>Total Net Assets</b>			<b>EUR</b>	<b>72,029,366.48</b>	<b>63,430,269.61</b>	<b>83,490,423.75</b>

## AMUNDI JAPAN TOPIX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	33,174.00	CHF	86.20	66.49	73.02
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	1,123,792.00	EUR	323.25	245.18	269.45
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	47,302.00	GBP	93.31	69.77	75.80
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	287,716.00	USD	103.01	76.12	81.96
Class UCITS ETF EUR of capitalisation	LU1681037609	2,573,990.00	EUR	94.16	81.23	96.42
Class UCITS ETF JPY of capitalisation	LU1681037781	1,664,046.00	JPY	14,884.00	11,519.00	12,469.00
<b>Total Net Assets</b>			<b>EUR</b>	<b>798,444,512.26</b>	<b>897,795,370.70</b>	<b>1,057,187,669.44</b>

## AMUNDI JPX-NIKKEI 400

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/23	Currency	30/09/23	30/09/22	30/09/21	
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	30,845.00	CHF	113.07	86.73	95.39	
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	295,538.00	EUR	236.57	178.34	196.32	
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	8,911.00	GBP	252.28	187.49	204.07	
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	165,783.00	USD	271.11	199.13	214.72	
Class UCITS ETF EUR of capitalisation	LU1681038912	364,567.00	EUR	158.40	136.23	162.49	
Class UCITS ETF JPY of capitalisation	LU1681039050	240,017.00	JPY	25,037.00	19,315.00	21,009.00	
<b>Total Net Assets</b>			<b>EUR</b>	<b>214,344,309.12</b>	<b>236,901,289.23</b>	<b>276,134,881.26</b>	

## AMUNDI MSCI BRAZIL

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/23	Currency	30/09/23	30/09/22	30/09/21	
Class UCITS ETF of capitalisation	LU1437024992	158,247.00	USD	48.89	42.66	41.15	
<b>Total Net Assets</b>			<b>USD</b>	<b>7,737,147.16</b>	<b>6,751,495.42</b>	<b>6,511,746.05</b>	

## AMUNDI MSCI CHINA TECH ESG SCREENED

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/23	Currency	30/09/23	30/09/22	30/09/21	
Class UCITS ETF EUR of capitalisation	LU1681043912	199,685.00	EUR	238.13	244.39	261.71	
Class UCITS ETF USD of capitalisation	LU1681044050	21,913.00	USD	252.13	239.41	303.31	
<b>Total Net Assets</b>			<b>EUR</b>	<b>52,770,191.14</b>	<b>75,038,457.99</b>	<b>73,425,720.31</b>	

## AMUNDI MSCI CHINA A II

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/23	Currency	30/09/23	30/09/22	30/09/21	
Class UCITS ETF of distribution	LU2572256746	1,442,945.00	USD	134.75	-	-	
<b>Total Net Assets</b>			<b>USD</b>	<b>194,432,664.91</b>	<b>-</b>	<b>-</b>	

## AMUNDI MSCI EASTERN EUROPE EX RUSSIA

	ISIN	Number of shares		NAV per share		NAV per share	
		12/05/23	Currency	12/05/23	30/09/22	30/09/21	
Class UCITS ETF EUR of capitalisation	LU1681043755	59,675.00	EUR	265.30	180.93	294.89	
Class UCITS ETF USD of capitalisation	LU1681043839	19,744.00	USD	288.19	177.25	341.76	
<b>Total Net Assets</b>			<b>EUR</b>	<b>21,069,892.17</b>	<b>16,790,236.84</b>	<b>31,829,522.24</b>	

## AMUNDI MSCI EM ASIA

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681044480	28,223,866.00	EUR	31.76	30.72	36.91
Class UCITS ETF USD of capitalisation	LU1681044563	19,809,586.00	USD	33.63	30.10	42.78
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,525,649,914.36</b>	<b>1,847,577,324.51</b>	<b>2,485,312,626.57</b>

## AMUNDI MSCI EM LATIN AMERICA

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681045374	27,548,052.00	EUR	14.99	13.61	11.50
Class UCITS ETF USD of capitalisation	LU1681045297	10,798,578.00	USD	15.87	13.33	13.33
<b>Total Net Assets</b>			<b>EUR</b>	<b>574,735,020.48</b>	<b>266,775,842.25</b>	<b>215,886,036.47</b>

## AMUNDI MSCI EMERGING MARKETS

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681045370	506,915,347.00	EUR	4.39	4.26	5.01
Class UCITS ETF USD of capitalisation	LU1681045453	208,445,794.00	USD	4.65	4.17	5.81
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,142,010,789.05</b>	<b>2,788,799,444.98</b>	<b>3,819,762,571.75</b>

## AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681044308	1,139,904.00	EUR	276.10	226.62	259.42
<b>Total Net Assets</b>			<b>EUR</b>	<b>314,721,799.86</b>	<b>200,772,697.29</b>	<b>165,737,533.33</b>

## AMUNDI MSCI EUROPE EX UK

	ISIN	Number of shares 27/04/23	Currency	NAV per share 27/04/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR EUR of capitalisation	LU1681043326	154,101.00	EUR	39.99	32.42	37.86
<b>Total Net Assets</b>			<b>EUR</b>	<b>6,163,154.38</b>	<b>4,185,296.03</b>	<b>4,888,151.64</b>

## AMUNDI MSCI EUROPE GROWTH

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681042435	161,944.00	EUR	272.22	237.81	284.14
<b>Total Net Assets</b>			<b>EUR</b>	<b>44,084,477.73</b>	<b>40,060,771.09</b>	<b>49,106,883.59</b>

**AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041973	583,489.00	EUR	157.59	131.71	132.36
<b>Total Net Assets</b>			<b>EUR</b>	<b>91,953,940.05</b>	<b>55,232,599.62</b>	<b>47,693,898.90</b>

**AMUNDI MSCI EUROPE LOW SIZE FACTOR**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	16/03/23	Currency	16/03/23	30/09/22	30/09/21
Class UCITS ETF EUR of distribution	LU1681041544	207,267.00	EUR	116.45	100.36	130.12
<b>Total Net Assets</b>			<b>EUR</b>	<b>24,136,632.18</b>	<b>21,210,266.51</b>	<b>42,554,671.74</b>

**AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041627	1,142,875.00	EUR	118.74	104.86	118.22
<b>Total Net Assets</b>			<b>EUR</b>	<b>135,701,694.42</b>	<b>155,788,961.63</b>	<b>221,611,245.04</b>

**AMUNDI MSCI EUROPE MOMENTUM FACTOR**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041460	478,546.00	EUR	85.08	74.29	87.79
<b>Total Net Assets</b>			<b>EUR</b>	<b>40,712,792.70</b>	<b>195,100,966.95</b>	<b>440,554,141.55</b>

**AMUNDI MSCI EUROPE QUALITY FACTOR**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041890	4,840,262.00	EUR	96.08	84.05	95.76
<b>Total Net Assets</b>			<b>EUR</b>	<b>465,038,847.95</b>	<b>404,013,181.13</b>	<b>806,152,324.36</b>

**AMUNDI MSCI EUROPE VALUE FACTOR**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681042518	1,997,298.00	EUR	269.03	217.13	232.49
<b>Total Net Assets</b>			<b>EUR</b>	<b>537,337,319.06</b>	<b>462,157,929.66</b>	<b>726,001,509.10</b>

## AMUNDI MSCI INDIA

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency		30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681043086	163,736.00	EUR		782.16	777.54	740.13
Class UCITS ETF USD of capitalisation	LU1681043169	63,059.00	USD		828.10	761.72	857.77
<b>Total Net Assets</b>				<b>EUR</b>	<b>177,389,150.37</b>	<b>141,074,074.51</b>	<b>182,212,873.23</b>

## AMUNDI MSCI NORDIC

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency		30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681044647	356,604.00	EUR		567.95	474.04	565.37
<b>Total Net Assets</b>				<b>EUR</b>	<b>202,534,675.17</b>	<b>175,439,345.48</b>	<b>289,428,561.53</b>

## AMUNDI MSCI SWITZERLAND

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency		30/09/23	30/09/22	30/09/21
Class UCITS ETF CHF of capitalisation	LU1681044993	15,053,826.00	CHF		9.68	8.99	408.90
Class UCITS ETF EUR of capitalisation	LU1681044720	13,673,787.00	EUR		9.99	9.32	378.23
<b>Total Net Assets</b>				<b>EUR</b>	<b>286,968,742.93</b>	<b>598,757,111.31</b>	<b>234,021,544.49</b>

## AMUNDI PEA MSCI USA ESG LEADERS

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency		30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681042864	802,435.00	EUR		520.35	464.68	476.32
Class UCITS ETF USD of capitalisation	LU1681042948	239,130.00	USD		551.48	455.23	552.03
<b>Total Net Assets</b>				<b>EUR</b>	<b>542,102,921.45</b>	<b>761,354,204.64</b>	<b>1,268,661,605.64</b>

## AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency		30/09/23	30/09/22	30/09/21
Class UCITS ETF of capitalisation	LU1589349734	4,588,293.00	USD		80.86	72.62	79.87
<b>Total Net Assets</b>				<b>USD</b>	<b>371,014,048.10</b>	<b>314,441,728.96</b>	<b>143,256,360.82</b>

## AMUNDI MSCI WORLD

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency		30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681043599	6,203,141.00	EUR		421.62	374.15	393.88
Class UCITS ETF USD of capitalisation	LU1681043672	164,221.00	USD		446.37	366.54	456.49
<b>Total Net Assets</b>				<b>EUR</b>	<b>2,684,605,498.08</b>	<b>2,021,901,560.84</b>	<b>1,777,790,336.05</b>

## AMUNDI MSCI WORLD III

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class UCITS ETF of distribution	LU2572257124	44,639,863.00		USD	81.62	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>3,643,640,780.52</b>	<b>-</b>	<b>-</b>

## AMUNDI GLOBAL BIOENERGY ESG SCREENED

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681046006	154,077.00		EUR	387.05	362.24	240.80
Class UCITS ETF USD of capitalisation	LU1681046188	13,835.00		USD	409.79	354.87	279.08
<b>Total Net Assets</b>				<b>EUR</b>	<b>64,989,687.19</b>	<b>90,823,270.96</b>	<b>93,429,676.71</b>

## AMUNDI MSCI WORLD EX EUROPE

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681045537	1,015,636.00		EUR	462.81	415.80	432.02
Class UCITS ETF USD of capitalisation	LU1681045610	-		USD	-	407.34	500.69
<b>Total Net Assets</b>				<b>EUR</b>	<b>470,041,897.67</b>	<b>402,354,581.83</b>	<b>392,095,933.63</b>

## AMUNDI MSCI WORLD FINANCIALS

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		06/09/23			06/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681045883	378,166.00		EUR	215.94	196.57	206.97
Class UCITS ETF USD of capitalisation	LU1681045966	47,538.00		USD	231.23	192.57	239.87
<b>Total Net Assets</b>				<b>EUR</b>	<b>91,925,073.42</b>	<b>125,796,338.97</b>	<b>182,337,732.87</b>

## AMUNDI NASDAQ-100

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	1,438,399.00		EUR	349.40	267.60	365.60
Class UCITS ETF EUR of capitalisation	LU1681038243	5,741,137.00		EUR	157.23	125.88	141.67
Class UCITS ETF USD of capitalisation	LU1681038326	1,147,893.00		USD	166.47	123.32	164.19
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,585,747,099.07</b>	<b>1,159,787,512.89</b>	<b>1,295,662,775.81</b>



## AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

	ISIN	Number of shares		Currency	NAV per share		
		30/09/23			30/09/23	30/09/22	30/09/21
Class UCITS ETF of distribution	LU2572256662	250,450.00		USD	396.57	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>93,808,507.07</b>	<b>-</b>	<b>-</b>

## AMUNDI RUSSELL 2000

	ISIN	Number of shares		Currency	NAV per share		
		30/09/23			30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681038672	621,101.00		EUR	246.76	245.57	272.52
Class UCITS ETF USD of capitalisation	LU1681038839	121,675.00		USD	261.28	240.58	315.84
<b>Total Net Assets</b>				<b>EUR</b>	<b>183,291,494.66</b>	<b>141,164,730.40</b>	<b>189,714,234.22</b>

## AMUNDI S&amp;P 500

	ISIN	Number of shares		Currency	NAV per share		
		30/09/23			30/09/23	30/09/22	30/09/21
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	7,340,220.00		EUR	104.38	88.93	108.13
Class UCITS ETF EUR of capitalisation	LU1681048804	26,886,457.00		EUR	78.34	69.73	69.84
Class UCITS ETF USD of capitalisation	LU1681049018	39,696,240.00		USD	82.94	68.31	80.94
Class UCITS ETF USD of distribution	LU2391437253	35,595.00		USD	46.44	38.81	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>5,983,477,675.06</b>	<b>6,332,251,948.40</b>	<b>6,534,539,403.97</b>

## AMUNDI S&amp;P 500 BUYBACK

	ISIN	Number of shares		Currency	NAV per share		
		30/09/23			30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681048127	303,421.00		EUR	231.73	214.24	210.09
Class UCITS ETF USD of capitalisation	LU1681048556	148,729.00		USD	245.35	209.88	243.49
<b>Total Net Assets</b>				<b>EUR</b>	<b>104,777,771.34</b>	<b>139,712,658.02</b>	<b>115,447,746.54</b>

## AMUNDI S&amp;P GLOBAL LUXURY

	ISIN	Number of shares		Currency	NAV per share		
		30/09/23			30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681048630	2,563,567.00		EUR	193.08	174.23	195.31
Class UCITS ETF USD of capitalisation	LU1681048713	285,332.00		USD	204.42	170.69	226.36
<b>Total Net Assets</b>				<b>EUR</b>	<b>550,067,208.64</b>	<b>327,551,708.78</b>	<b>276,232,649.07</b>

**AMUNDI SMART CITY**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU2037748345	193,995.00	EUR	52.45	51.23	62.58
<b>Total Net Assets</b>			<b>EUR</b>	<b>10,174,973.68</b>	<b>14,089,204.21</b>	<b>75,759,465.73</b>

**AMUNDI SMART FACTORY**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU2037749822	396,509.00	EUR	64.68	58.88	78.40
<b>Total Net Assets</b>			<b>EUR</b>	<b>25,645,897.43</b>	<b>28,531,215.19</b>	<b>69,927,999.33</b>

**AMUNDI MSCI ROBOTICS & AI ESG SCREENED**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF of capitalisation	LU1861132840	9,885,970.00	EUR	79.54	69.07	81.63
<b>Total Net Assets</b>			<b>EUR</b>	<b>786,298,814.70</b>	<b>335,143,553.39</b>	<b>329,400,687.19</b>

**AMUNDI PRIME EMERGING MARKETS**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF DR of capitalisation	LU2300295123	1,339,968.00	USD	16.13	14.37	19.44
<b>Total Net Assets</b>			<b>USD</b>	<b>21,609,886.04</b>	<b>6,871,170.61</b>	<b>4,859,166.94</b>

**AMUNDI PRIME EUROPE**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF DR of capitalisation	LU2089238039	1,032,440.00	EUR	23.54	19.66	22.19
Class UCITS ETF DR of distribution	LU1931974262	1,305,410.00	EUR	25.78	22.23	25.65
<b>Total Net Assets</b>			<b>EUR</b>	<b>57,957,759.93</b>	<b>24,085,326.71</b>	<b>15,432,442.61</b>

**AMUNDI PRIME EUROZONE**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF DR of capitalisation	LU2089238112	2,169,389.00	EUR	23.29	18.62	22.54
Class UCITS ETF DR of distribution	LU1931974429	974,827.00	EUR	26.05	21.48	26.48
<b>Total Net Assets</b>			<b>EUR</b>	<b>75,915,270.01</b>	<b>76,131,892.14</b>	<b>75,589,385.55</b>

## AMUNDI PRIME GLOBAL

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089238203	9,515,868.00	USD	25.15	20.55	25.69
Class UCITS ETF DR of distribution	LU1931974692	18,144,637.00	USD	28.91	24.07	30.48
<b>Total Net Assets</b>			<b>USD</b>	<b>763,859,004.68</b>	<b>471,286,729.05</b>	<b>432,520,260.91</b>

## AMUNDI PRIME JAPAN

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089238385	1,738,879.00	JPY	3,687.77	2,844.11	3,081.33
Class UCITS ETF DR of distribution	LU1931974775	13,579,671.00	JPY	3,942.99	3,108.23	3,426.54
<b>Total Net Assets</b>			<b>JPY</b>	<b>59,957,143,466.00</b>	<b>27,703,680,406.00</b>	<b>25,751,934,132.00</b>

## AMUNDI PRIME UK MID AND SMALL CAP

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of distribution	LU2182388152	1,752,310.00	GBP	20.04	18.82	27.40
<b>Total Net Assets</b>			<b>GBP</b>	<b>35,110,409.75</b>	<b>30,757,705.47</b>	<b>122,225,452.46</b>

## AMUNDI PRIME USA

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AS of capitalisation	LU2420246055	1,583,789.49	SGD	141.20	121.98	-
Class AU of capitalisation	LU2420245594	15,683.34	USD	104.04	85.49	-
Class UCITS ETF DR of capitalisation	LU2089238468	1,749,009.00	USD	26.97	22.16	27.07
Class UCITS ETF DR of distribution	LU1931974858	1,547,327.00	USD	32.55	27.06	33.33
<b>Total Net Assets</b>			<b>USD</b>	<b>262,997,745.82</b>	<b>144,737,587.69</b>	<b>146,823,902.95</b>

## AMUNDI INDEX MSCI EM ASIA SRI PAB

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of distribution	LU2300294589	13,952,483.00	USD	34.20	33.38	48.38
<b>Total Net Assets</b>			<b>USD</b>	<b>477,198,348.65</b>	<b>451,012,125.06</b>	<b>5,419,027.13</b>

## AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class AE of capitalisation	LU1861138375	1,629,268.70	EUR	103.73	106.33	123.69
Class AK of capitalisation	LU2297533478	560,965.43	CZK	80.74	83.51	100.19
Class I13SK of capitalisation	LU2059754627	9,784,304.94	SEK	107.55	103.82	112.20
Class I14E of capitalisation	LU2183780308	26,540.00	EUR	1,094.38	1,119.12	1,298.49
Class I14G of capitalisation	LU2022263615	1.18	GBP	975.90	1,007.58	1,143.30
Class IE of capitalisation	LU1861137724	132,901.03	EUR	1,062.54	1,086.57	1,260.73
Class IE of distribution	LU1861137997	9,314.15	EUR	995.20	1,041.62	1,227.29
Class IG of capitalisation	LU2089234475	39,536.67	GBP	988.35	1,022.58	1,162.08
Class IU of capitalisation	LU1861137567	17,895.40	USD	1,010.05	955.72	1,311.49
Class RE of capitalisation	LU1861138029	1,857.64	EUR	107.13	109.61	127.24
Class UCITS ETF DR of capitalisation	LU1861138961	24,905,726.00	USD	50.05	47.59	65.16
Class UCITS ETF DR of distribution	LU2059756754	7,174,325.00	USD	45.73	44.47	61.85
Class UCITS ETF DR GBP of distribution	LU2469335371	87,964.00	GBP	44.71	47.08	-
<b>Total Net Assets</b>			<b>USD</b>	<b>2,113,311,692.47</b>	<b>1,515,205,771.24</b>	<b>1,287,673,887.26</b>

## AMUNDI INDEX MSCI EMU SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class I17E of capitalisation	LU2113060508	1.00	EUR	1,257.27	1,057.93	1,288.01
Class IG of capitalisation	LU2382233265	1,880.68	GBP	980.96	836.00	997.57
Class UCITS ETF DR of capitalisation	LU2109787635	3,460,877.00	EUR	72.56	61.12	74.48
<b>Total Net Assets</b>			<b>EUR</b>	<b>253,251,210.62</b>	<b>194,880,460.63</b>	<b>64,788,483.40</b>

## AMUNDI INDEX MSCI EUROPE SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class A3E of distribution	LU1932918052	1,932,287.62	EUR	134.01	117.35	141.79
Class AE of capitalisation	LU1861136833	7,305.41	EUR	143.71	122.77	146.17
Class I13E of capitalisation	LU2360787019	28,381.34	EUR	1,008.95	859.70	1,020.93
Class I13HE of capitalisation	LU2402389188	142,451.81	EUR	941.50	802.07	-
Class I13SK of capitalisation	LU2059754890	11,306,773.09	SEK	132.21	106.45	117.86
Class I14E of capitalisation	LU2219646168	6,483.08	EUR	1,248.10	1,063.44	1,262.85
Class IE of capitalisation	LU1861136320	75,732.21	EUR	1,484.04	1,265.59	1,504.32
Class IE of distribution	LU1861136593	29,721.00	EUR	1,357.80	1,188.95	1,436.78
Class IG of capitalisation	LU2089234046	43,502.56	GBP	1,209.02	1,043.18	1,214.46
Class OE of capitalisation	LU1861137054	4,572.50	EUR	956.30	-	-
Class RE of capitalisation	LU1861136676	5,020.30	EUR	118.51	101.19	120.42
Class UCITS ETF DR of capitalisation	LU1861137484	31,368,301.00	EUR	70.45	60.08	71.55
Class UCITS ETF DR of distribution	LU2059756598	4,007,768.00	EUR	58.61	51.32	62.13
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,222,437,068.35</b>	<b>2,870,955,333.73</b>	<b>2,624,452,184.91</b>

## AMUNDI INDEX MSCI JAPAN SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class I13E of capitalisation	LU2360787100	14,760.99	EUR	931.67	891.54	1,090.01
Class IG of capitalisation	LU2270400331	22,682.14	GBP	887.67	860.29	1,031.20
Class UCITS ETF DR of capitalisation	LU2233156749	14,516,023.99	JPY	6,740.59	5,792.64	6,465.42
Class UCITS ETF DR GBP of capitalisation	LU2469335025	1.00	GBP	49.50	48.32	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	2,865,169.00	EUR	57.47	48.28	54.44
Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	28,917.00	EUR	25.57	-	-
Class UCITS ETF DR HEDGED CHF of capitalisation	LU1646360039	22,600.00	CHF	127.77	-	-
Class UCITS ETF DR HEDGED GBP of capitalisation	LU1646359619	52,017.00	GBP	165.77	-	-
Class UCITS ETF DR HEDGED USD of capitalisation	LU1646359882	60,751.00	USD	180.55	-	-
<b>Total Net Assets</b>			<b>JPY</b>	<b>133,495,551,232.00</b>	<b>83,080,851,841.00</b>	<b>22,326,813,308.00</b>

## AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class A3E of distribution	LU1162502766	746,573.52	EUR	92.49	94.24	103.61
Class AE of capitalisation	LU0390717543	76,103.06	EUR	248.21	244.56	260.92
Class AE of distribution	LU0390718277	2,034.44	EUR	143.47	146.16	160.73
Class IE of capitalisation	LU0390718863	43,681.44	EUR	2,523.99	2,484.33	2,647.85
Class IE of distribution	LU0390718947	3,120.48	EUR	1,646.02	1,677.09	1,844.11
Class IG of capitalisation	LU2269164237	19,294.79	GBP	986.86	982.78	1,025.92
Class IU of capitalisation	LU2297532744	6,230.00	USD	880.16	801.62	1,010.74
Class ME of capitalisation	LU0390717469	-	EUR	-	216.22	230.56
Class OE of capitalisation	LU0557865853	262.48	EUR	1,162.38	1,143.26	1,217.59
Class OU of capitalisation	LU2368674557	7,995.97	USD	854.74	777.88	979.92
Class RE of capitalisation	LU0987207155	4,069.77	EUR	153.75	151.41	161.46
Class RE of distribution	LU0987207239	10.01	EUR	114.19	116.20	127.83
Class UCITS ETF DR EUR of capitalisation	LU1602144906	569,672.00	EUR	553.52	546.18	583.55
Class UCITS ETF DR EUR of distribution	LU2402389261	12,670,431.00	EUR	8.87	9.02	-
Class UCITS ETF DR USD of capitalisation	LU1602145036	55,812.00	USD	588.41	535.89	676.26
Class UCITS ETF DR GBP of distribution	LU2469335298	69,224.00	GBP	44.86	45.32	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>700,375,506.77</b>	<b>694,629,998.67</b>	<b>401,833,459.75</b>

## AMUNDI INDEX MSCI USA SRI PAB

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class AE of capitalisation	LU1861135512	36,666.51	EUR	185.99	168.30	168.27
Class I13E of capitalisation	LU2360787282	36,039.66	EUR	1,128.39	1,018.45	1,015.54
Class I13SK of capitalisation	LU2059754973	20,672,365.76	SEK	171.64	146.38	136.10
Classe I14E of capitalisation	LU2213807030	3,563.29	EUR	1,440.72	1,300.34	1,296.64
Class IE of capitalisation	LU1861134622	40,984.55	EUR	1,395.25	1,260.43	1,257.98
Class IG of capitalisation	LU2089234129	67,171.56	GBP	1,537.58	1,405.35	1,373.76
Class IHE of capitalisation	LU1861134978	17,411.90	EUR	1,598.85	1,378.72	1,668.01
Class IHE of distribution	LU1861135199	36,392.25	EUR	1,363.31	1,189.90	1,451.06
Class IU of capitalisation	LU1861134465	191,709.98	USD	1,587.35	1,326.84	1,565.79
Class IU of distribution	LU1861134549	-	USD	-	937.05	1,112.34
Class RE of capitalisation	LU1861135272	15,112.84	EUR	114.10	103.19	102.88
Class OU of capitalisation	LU2368674128	48,365.97	USD	972.88	812.77	959.03
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2153616599	4,694,134.00	EUR	65.72	56.69	68.61
Class UCITS ETF DR of capitalisation	LU1861136247	53,409,363.00	EUR	91.80	82.95	82.77
<b>Total Net Assets</b>			<b>USD</b>	<b>6,521,773,384.37</b>	<b>4,198,996,979.21</b>	<b>4,904,784,374.67</b>

## AMUNDI INDEX MSCI WORLD SRI PAB

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class AE of capitalisation	LU1861133657	424,433.94	EUR	163.51	146.15	155.92
Class I13HE of capitalisation	LU2360786987	38,837.04	EUR	1,078.33	961.46	1,023.15
Class I13SK of capitalisation	LU2059755277	17,375,672.35	SEK	154.52	130.17	129.15
Class I14E of capitalisation	LU2183780217	39,500.00	EUR	1,391.40	1,241.59	1,322.30
Class I14G of capitalisation	LU2022263029	53,867.00	GBP	1,418.13	1,279.43	1,333.64
Class I14HG of capitalisation	LU2022263292	39,995.65	GBP	1,379.74	1,161.50	1,389.88
Class IE of capitalisation	LU1861133145	34,536.02	EUR	1,702.18	1,519.21	1,618.29
Class IG of capitalisation	LU2089234392	52,523.13	GBP	1,382.63	1,248.52	1,302.59
Class IG of distribution	LU2547940408	1.00	GBP	1,062.03	-	-
Class OE of capitalisation	LU1861133814	1.00	EUR	1,057.48	-	-
Class RE of capitalisation	LU1861133491	3,685.58	EUR	107.24	95.81	102.07
Class UCITS ETF DR HEDGED of capitalisation	LU2249056297	7,267,538.00	EUR	56.63	48.23	58.22
Class UCITS ETF DR of capitalisation	LU1861134382	39,461,983.00	EUR	81.41	72.64	77.36
<b>Total Net Assets</b>			<b>USD</b>	<b>4,571,852,127.88</b>	<b>2,928,076,006.51</b>	<b>2,320,719,214.86</b>

## AMUNDI MSCI UK IMI SRI PAB

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class IG of capitalisation	LU2269164153	44,242.45	GBP	1,016.49	895.87	1,066.50
Class IG of distribution	LU2531807571	1.00	GBP	1,121.71	-	-
Class OG of capitalisation	LU2368674474	4,603.56	GBP	930.50	819.64	975.09
Class UCITS ETF DR of distribution	LU2368674631	2,481,734.00	EUR	13.16	11.99	14.51
Class UCITS ETF EUR of capitalisation	LU1437025023	30,005.00	EUR	705.68	617.83	747.39
Class UCITS ETF GBP of capitalisation	LU1437025296	3,295,645.00	GBP	10.20	9.04	642.40
<b>Total Net Assets</b>			<b>EUR</b>	<b>149,106,944.53</b>	<b>123,357,724.38</b>	<b>221,032,262.58</b>

## AMUNDI DAX 50 ESG

	ISIN	Number of shares		NAV per share		NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF DR of capitalisation	LU2240851688	307,396.00	EUR	55.60	44.30	57.34
<b>Total Net Assets</b>			<b>EUR</b>	<b>17,091,704.94</b>	<b>12,473,477.33</b>	<b>6,678,669.47</b>

## AMUNDI S&amp;P 500 ESG

	ISIN	Number of shares		NAV per share		NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class A4E of capitalisation	LU0996179262	114,247.75	EUR	706.04	619.34	615.09
Class AE of capitalisation	LU0996179007	934,598.56	EUR	343.07	300.64	298.28
Class AE of distribution	LU0996179189	21,833.26	EUR	314.52	278.25	277.89
Class AU of capitalisation	LU0996178884	164,475.45	USD	262.55	212.88	249.88
Class AU of distribution	LU0996178967	56,150.04	USD	165.70	135.60	160.23
Class I14U of capitalisation	LU1854487037	167.96	USD	1,638.04	1,324.90	1,551.22
Class IE of capitalisation	LU0996177720	19,174,482.06	EUR	28.34	247.97	245.66
Class IE of distribution	LU0996177993	509.26	EUR	241.46	213.65	213.41
Class IG of capitalisation	LU0996178025	10.95	GBP	3,690.24	3,266.95	3,170.00
Class IG of distribution	LU0996178298	0.82	GBP	3,333.06	2,984.04	2,918.21
Class IU of capitalisation	LU0996177563	55,596.98	USD	2,672.36	2,163.64	2,535.77
Class IU of distribution	LU0996177647	340.58	USD	1,506.59	1,233.15	1,456.86
Class IHE of capitalisation	LU0996178371	105,980.16	EUR	2,225.27	1,860.10	2,238.90
Class OE of distribution	LU0996178702	1.00	EUR	3,149.74	2,787.64	2,783.64
Class OU of capitalisation	LU0996178538	5,843.14	USD	2,697.54	2,181.82	2,554.79
Class RE of capitalisation	LU0996179346	82,952.40	EUR	345.07	302.24	299.72
Class RE of distribution	LU0996179429	4,114.01	EUR	315.19	278.86	278.48
Class RHE of capitalisation	LU1854487201	339,911.18	EUR	143.54	120.05	144.51
Class UCITS ETF of capitalisation	LU1437017863	16,040,958.00	EUR	115.18	100.78	99.78
Class UCITS ETF HEDGED of capitalisation	LU2098887263	8,950,383.00	EUR	62.43	52.25	62.94
<b>Total Net Assets</b>			<b>USD</b>	<b>4,105,946,391.09</b>	<b>2,488,508,303.47</b>	<b>2,026,947,089.07</b>

## AMUNDI STOXX EUROPE 600 ESG

	ISIN	Number of shares		NAV per share		NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681040223	5,380,124.00	EUR	107.18	90.02	103.08
<b>Total Net Assets</b>			<b>EUR</b>	<b>576,654,880.77</b>	<b>145,647,878.79</b>	<b>187,447,360.74</b>

## AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class AU of capitalisation	LU2078921652	51.04	USD	92.96	-	-
Class IG of distribution	LU2332964902	148.00	GBP	742.76	781.98	969.88
Class IU-EXF of capitalisation	LU2078923948	288,069.16	USD	990.87	925.94	1,369.17
Class UCITS ETF DR of capitalisation	LU2439119236	59,907.00	USD	42.23	39.46	-
<b>Total Net Assets</b>			<b>USD</b>	<b>288,108,669.13</b>	<b>331,781,229.10</b>	<b>215,855,757.21</b>

## AMUNDI MSCI CHINA ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2343997487	6,385,372.00		USD	30.41	28.82	-
<b>Total Net Assets</b>				<b>USD</b>	<b>194,184,303.23</b>	<b>151,173,048.65</b>	<b>-</b>

## AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class IU of capitalisation	LU2113060920	23,001.00		USD	956.45	873.11	-
Class RE of capitalisation	LU2661919956	1.00		EUR	98.56	-	-
Class UCITS ETF DR of capitalisation	LU2345046655	8,347,802.00		USD	39.68	36.22	-
<b>Total Net Assets</b>				<b>USD</b>	<b>353,227,085.47</b>	<b>200,243,957.12</b>	<b>-</b>

## AMUNDI MSCI EMERGING ESG LEADERS

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class I17U of capitalisation	LU2113060920	1.00		USD	919.75	843.13	1,218.06
Class OU of capitalisation	LU2368674391	67,607.37		USD	749.64	687.26	992.99
Class UCITS ETF DR of capitalisation	LU2109787551	21,205,301.00		USD	49.76	45.64	65.99
<b>Total Net Assets</b>				<b>USD</b>	<b>1,105,814,357.99</b>	<b>714,244,601.61</b>	<b>1,510,434,576.73</b>

## AMUNDI MSCI EMU ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class AE of capitalisation	LU0389811372	303,585.41		EUR	214.19	173.25	208.91
Class AE of distribution	LU0389811455	10,318.98		EUR	207.71	173.67	213.61
Class AK of capitalisation	LU2297533718	259,798.69		CZK	103.32	84.31	104.86
Class IE of capitalisation	LU0389810994	143,094.77		EUR	2,195.85	1,773.49	2,135.32
Class IE of distribution	LU0389811026	85,527.38		EUR	1,556.03	1,301.26	1,600.25
Class IHC of capitalisation	LU1322784072	11.00		CHF	1,571.69	1,294.17	1,555.17
Class IHU of capitalisation	LU1322783934	2,220.25		USD	1,907.14	1,498.87	1,761.39
Class ME of capitalisation	LU0389811299	7,058.21		EUR	247.30	199.83	240.72
Class OE of capitalisation	LU0557865341	22,960.65		EUR	2,096.01	1,691.59	2,035.16
Class RE of capitalisation	LU0987205530	92,397.71		EUR	168.92	136.57	164.59
Class RE of distribution	LU0987205613	10.00		EUR	135.87	113.68	139.83
Class RHG of capitalisation	LU0987205704	1,922.43		GBP	171.39	136.83	164.32
Class RHG of distribution	LU0987205886	10.04		GBP	139.36	115.14	140.36
Class UCITS ETF DR EUR of capitalisation	LU1602144575	5,267,759.00		EUR	257.17	208.30	250.60
Class UCITS ETF DR EUR of distribution	LU2059756325	111,164.00		EUR	56.45	47.30	58.06
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,945,421,703.47</b>	<b>1,696,835,269.62</b>	<b>2,306,789,375.94</b>



## AMUNDI MSCI EUROPE ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		06/09/23			06/09/23	30/09/22	
Class I17E of capitalisation	LU2113060417	1.00		EUR	1359.93	1,103.29	1,268.62
Class UCITS ETF DR of capitalisation	LU2109787478	1,133,122.00		EUR	75.17	61.88	71.20
<b>Total Net Assets</b>				<b>EUR</b>	<b>85,172,629.75</b>	<b>86,633,582.69</b>	<b>61,419,117.78</b>

## AMUNDI MSCI USA ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class I13U of capitalisation	LU2402389345	289,739.18		USD	925.18	751.00	-
Class I13HC of capitalisation	LU2402389428	1.00		CHF	865.75	734.89	-
Class I13HG of distribution	LU2402389691	123,012.02		GBP	884.74	740.26	-
Class I13HEC of capitalisation	LU2402389774	159,764.52		EUR	874.79	732.91	-
Class I13HED of distribution	LU2402389857	6,647.08		EUR	865.18	732.85	-
Class I17U of capitalisation	LU2113060847	1.00		USD	1,412.40	1,146.45	1,386.02
Class OU of capitalisation	LU2360787365	43,738.25		USD	997.39	809.97	979.72
Class UCITS ETF DR of capitalisation	LU2109787395	-		USD	-	63.55	76.91
Class UCITS ETF DR HEDGED of capitalisation	LU2153616326	-		EUR	-	50.65	62.85
<b>Total Net Assets</b>				<b>USD</b>	<b>598,530,067.59</b>	<b>1,274,121,615.77</b>	<b>2,078,451,583.81</b>

## AMUNDI MSCI WORLD ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class I13N of capitalisation	LU2277592247	3,846,216.10		NOK	1,221.80	1,010.79	-
Class I17U of capitalisation	LU2113060763	1.00		USD	1,326.36	1,071.63	1,353.00
Class UCITS ETF DR of capitalisation	LU2109787122	-		USD	-	60.11	76.02
<b>Total Net Assets</b>				<b>USD</b>	<b>441,426,744.05</b>	<b>512,845,465.98</b>	<b>284,511,293.99</b>

## AMUNDI MSCI EMU ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class I17E of capitalisation	LU2113060334	1.00		EUR	1,325.89	1,071.69	1,302.01
Class UCITS ETF DR of capitalisation	LU2109786827	597,716.00		EUR	74.38	60.17	73.15
<b>Total Net Assets</b>				<b>EUR</b>	<b>44,460,698.46</b>	<b>30,194,467.45</b>	<b>6,747,817.88</b>

## AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class I17E of capitalisation	LU2113060250	1.00		EUR	1,342.68	1,124.28	1,283.29
Class UCITS ETF DR of capitalisation	LU2109786744	65,628.00		EUR	72.49	60.74	69.38
<b>Total Net Assets</b>				<b>EUR</b>	<b>4,758,449.45</b>	<b>8,081,639.81</b>	<b>2,845,812.12</b>

## AMUNDI MSCI USA ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class I17U of capitalisation	LU2113060094	1.00		USD	1,373.02	1,129.20	1,383.45
Class UCITS ETF DR of capitalisation	LU2109786660	85,672.00		USD	75.98	62.53	76.66
<b>Total Net Assets</b>				<b>USD</b>	<b>6,510,355.69</b>	<b>17,337,169.80</b>	<b>3,681,100.04</b>

## AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class I14N of capitalisation	LU2503874823	65,341.05		NOK	11,666.52	9,765.21	-
Class I17U of capitalisation	LU2113059914	1.00		USD	1,317.79	1,076.98	1,348.77
Class UCITS ETF DR of capitalisation	LU2109786587	47,813.00		USD	73.10	59.84	75.01
<b>Total Net Assets</b>				<b>USD</b>	<b>75,099,932.02</b>	<b>3,375,093.31</b>	<b>5,776,895.99</b>

## AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class A5E of capitalisation	LU2175892749	1.00		EUR	130.91	110.40	127.32
Class AE of capitalisation	LU1437020222	49,745.74		EUR	139.24	118.02	136.86
Class IE of capitalisation	LU1437019992	19,358.91		EUR	1,545.36	1,305.66	1,509.28
Class IU of capitalisation	LU1437020065	1.00		USD	14,502.89	11,338.41	15,506.60
Class RE of capitalisation	LU1437020149	1.00		EUR	14,016.88	11,848.78	13,703.40
Class UCITS ETF DR of capitalisation	LU2130768844	329,545.00		EUR	66.69	56.35	65.01
Class XE of capitalisation	LU1437019646	-		EUR	-	59,618.69	68,895.60
Class XG of capitalisation	LU1437019729	1.00		GBP	67,654.32	57,815.69	65,437.77
<b>Total Net Assets</b>				<b>EUR</b>	<b>58,930,139.26</b>	<b>46,122,428.34</b>	<b>69,072,955.88</b>

## AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class AE of capitalisation	LU1437021204	48,608.25		EUR	197.05	171.26	184.78
Class I13E of capitalisation	LU1567988198	-		EUR	-	1,533.19	1,647.39
Class I14G of capitalisation	LU1948821811	201,694.31		GBP	1,640.73	1,437.43	1,513.34
Class IE of capitalisation	LU1437020909	9,249.64		EUR	19,942.67	17,285.82	18,599.40
Class IG of capitalisation	LU1437020818	21.86		GBP	95,630.10	83,864.57	88,381.62
Class IU of capitalisation	LU1437021030	1.00		USD	20,754.06	16,644.68	21,187.13
Class OE of capitalisation	LU1437021386	80.22		EUR	108,674.13	94,125.67	101,202.52
Class RE of capitalisation	LU1437021113	57.16		EUR	19,859.23	17,222.09	18,540.11
Class UCITS ETF DR EUR of capitalisation	LU1602144229	2,080,469.00		EUR	385.78	334.45	359.95
Class UCITS ETF DR USD of capitalisation	LU1602144492	53,655.00		USD	408.44	327.64	417.17
Class XE of capitalisation	LU1437020735	1,535.48		EUR	100,385.45	86,942.27	93,474.35
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,565,370,725.74</b>	<b>2,222,546,879.88</b>	<b>2,318,596,717.10</b>

## AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class I14E of capitalisation	LU2469334648	241.34		EUR	1,060.97	899.22	-
Class UCITS ETF EUR of capitalisation	LU1681042609	5,116,195.00		EUR	284.81	241.45	276.59
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,457,424,848.61</b>	<b>1,701,346,389.01</b>	<b>2,677,983,760.46</b>

## AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class A3E of distribution	LU2228388943	2,118,301.00		EUR	99.75	99.28	121.62
Class I14U of capitalisation	LU2469334994	284.73		USD	953.29	856.57	-
Class UCITS ETF DR of capitalisation	LU2109787049	2,205,142.00		USD	46.02	41.59	58.86
<b>Total Net Assets</b>				<b>USD</b>	<b>325,455,551.60</b>	<b>179,323,372.14</b>	<b>269,154,409.02</b>

## AMUNDI INDEX MSCI JAPAN ESG BROAD CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		19/01/23			19/01/23	30/09/22	30/09/21
Class A3E of distribution	LU2300294829	859,348.00		EUR	90.31	86.52	105.22
Class I14J of capitalisation	LU2469334721	9,243.06		JPY	101,908.37	97,808.89	-
Class UCITS ETF DR of capitalisation	LU2300294746	42,229.00		JPY	5,908.00	5,672.46	6,242.71
Class UCITS ETF DR HEDGED of capitalisation	LU2490201840	341,372.00		EUR	48.73	46.63	-
<b>Total Net Assets</b>				<b>JPY</b>	<b>14,253,549,163.00</b>	<b>11,898,498,164.00</b>	<b>16,369,768,102.00</b>

## AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class UCITS ETF of capitalisation	LU1681041544	119,945.00		EUR	115.86	-	-
Class UCITS ETF of distribution	LU2572257470	1,561,983.00		EUR	45.02	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>84,224,127.13</b>	<b>-</b>	<b>-</b>

## AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class UCITS ETF of distribution	LU2572257397	2,725,569.00		USD	60.57	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>165,075,693.79</b>	<b>-</b>	<b>-</b>

## AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class IE of capitalisation	LU2249055992	1.00		EUR	1,215.08	1,026.30	1,187.01
Class OE of capitalisation	LU2183779714	1.00		EUR	1,313.18	1,108.44	1,281.11
Class UCITS ETF DR of capitalisation	LU2182388319	124,156.00		EUR	67.07	56.69	65.61
<b>Total Net Assets</b>				<b>EUR</b>	<b>8,329,172.55</b>	<b>5,446,335.84</b>	<b>11,440,357.80</b>

## AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class IE of capitalisation	LU2213806909	279,282.72		EUR	1,401.80	1,217.42	1,313.91
Class UCITS ETF DR of capitalisation	LU2182388400	5,297,309.00		USD	62.76	50.47	64.45
<b>Total Net Assets</b>				<b>USD</b>	<b>746,801,040.95</b>	<b>381,676,703.87</b>	<b>310,476,031.55</b>

## AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		01/06/23			01/06/23	30/09/22	30/09/21
Class UCITS ETF DR of capitalisation	LU2300295396	560,901.00		EUR	44.65	43.24	50.27
<b>Total Net Assets</b>				<b>EUR</b>	<b>25,041,562.17</b>	<b>40,177,851.38</b>	<b>28,156,889.57</b>

## AMUNDI EURO CORP 0-1Y ESG

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class UCITS ETF DR of capitalisation	LU2300294316	3,489,168.00		EUR	50.63	49.32	49.90
Class UCITS ETF DR of distribution	LU1686830065	251,758.00		EUR	121.86	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>207,336,978.91</b>	<b>84,431,131.55</b>	<b>25,447,089.54</b>

## AMUNDI GLOBAL AGG SRI

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class I13HSK of capitalisation	LU2562901038	21,246.26		SEK	9,758.48	-	-
Class UCITS ETF DR of capitalisation	LU2439734141	213,153.00		USD	42.86	41.93	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2439733507	2,687,830.00		EUR	47.81	48.38	-
Class UCITS ETF DR HEDGED USD of capitalisation	LU2469335611	37,144.00		USD	48.13	47.45	-
<b>Total Net Assets</b>				<b>USD</b>	<b>166,052,330.80</b>	<b>78,146,234.42</b>	<b>-</b>

## AMUNDI GLOBAL AGG SRI 1-5

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/23	Currency	30/09/23	30/09/22	30/09/21	30/09/21
Class I13HE of capitalisation	LU2470620928	115,713.55	EUR	983.60	976.97	-	-
Class IHG of distribution	LU2573570665	451.00	GBP	1,016.07	-	-	-
Class UCITS ETF DR of capitalisation	LU2470620761	35,498.00	USD	49.29	47.33	-	-
Class UCITS ETF DR HEDGED of capitalisation	LU2470620845	1,283,516.00	EUR	49.75	49.45	-	-
Class UCITS ETF DR HEDGED CHF of capitalisation	LU2606055775	1,746,030.00	CHF	49.10	-	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>284,122,874.75</b>	<b>125,795,481.44</b>		<b>-</b>

## AMUNDI GLOBAL CORP SRI 1-5Y

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/23	Currency	30/09/23	30/09/22	30/09/21	30/09/21
Class AE of capitalisation	LU1525413685	5,949.56	EUR	103.13	104.76	104.22	104.22
Class IE of capitalisation	LU1525413255	42.01	EUR	1,082.00	1,097.42	1,090.15	1,090.15
Class IHE of capitalisation	LU1567999476	60.11	EUR	973.86	953.08	1,056.63	1,056.63
Class IHG of distribution	LU2621112379	1.00	GBP	1,010.23	-	-	-
Class IU of capitalisation	LU1525413412	11,396.75	USD	1,059.56	994.38	1,168.58	1,168.58
Class IU of distribution	LU1525413503	1,577.00	USD	894.07	858.67	1,041.58	1,041.58
Class RE of capitalisation	LU1525414659	30,935.57	EUR	103.61	105.00	103.61	103.61
Class RU of capitalisation	LU1525414816	465.93	USD	92.17	86.54	101.76	101.76
Class UCITS ETF DR of capitalisation	LU1525418726	2,530,629.00	USD	53.21	50.05	58.74	58.74
Class UCITS ETF DR HEDGED GBP of capitalisation	LU2382233182	2,267,629.00	GBP	47.49	45.87	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>283,761,366.66</b>	<b>382,851,527.43</b>	<b>430,184,708.49</b>	<b>430,184,708.49</b>

## AMUNDI INDEX EURO CORPORATE SRI

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/23	Currency	30/09/23	30/09/22	30/09/21	30/09/21
Class AE of capitalisation	LU1050469367	48,211.11	EUR	101.92	98.73	116.93	116.93
Class AE of distribution	LU1050469441	3,777.74	EUR	89.74	87.88	105.11	105.11
Class AK of capitalisation	LU2297533049	395,646.88	CZK	81.35	79.50	97.11	97.11
Class I13E of capitalisation	LU2153616086	214,972.57	EUR	934.86	903.27	1,067.02	1,067.02
Class I14E of capitalisation	LU2183780480	123,780.00	EUR	904.36	874.07	1,032.83	1,032.83
Class IE of capitalisation	LU1050468989	1,946,277.75	EUR	103.70	1,002.58	1,185.05	1,185.05
Class IE of distribution	LU1050469011	165,810.04	EUR	899.10	880.76	1,053.61	1,053.61
Class IG of capitalisation	LU2089234632	307.67	GBP	912.81	892.85	1,032.56	1,032.56
Class IHG of distribution	LU2183780050	5,031.68	GBP	877.77	847.15	1,000.67	1,000.67
Class OE of capitalisation	LU1050469284	1.00	EUR	1,047.69	1,011.87	1,194.76	1,194.76
Class RE of capitalisation	LU1050469524	10,700.44	EUR	103.63	100.29	118.66	118.66
Class RE of distribution	LU1050469797	10.00	EUR	89.68	87.98	105.22	105.22
Class UCITS ETF 2 DR of capitalisation	LU1681039647	1,915,593.00	EUR	200.03	194.04	228.85	228.85
Class UCITS ETF DR of capitalisation	LU1437018168	52,081,442.00	EUR	47.58	46.15	54.41	54.41
Class UCITS ETF DR of distribution	LU1737653987	9,757,475.00	EUR	43.63	42.88	51.15	51.15
Class UCITS ETF DR HEDGED of capitalisation	LU2469335884	72,080.00	USD	49.89	47.23	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,965,236,870.21</b>	<b>2,582,901,006.12</b>	<b>2,671,728,521.41</b>	<b>2,671,728,521.41</b>

## AMUNDI INDEX EURO AGG SRI

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF DR of capitalisation	LU2182388236	25,139,266.00	EUR	41.29	41.65	50.03
Class UCITS ETF DR of distribution	LU2439113387	4,644,512.00	EUR	42.94	43.65	-
Class UCITS ETF DR HEDGED of capitalisation	LU2368674045	16,337.00	GBP	42.06	42.07	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,238,225,468.88</b>	<b>1,011,853,132.37</b>	<b>207,053,668.14</b>

## AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class A13E of capitalisation	LU2037748931	5,780,647.00	EUR	98.76	95.97	100.59
Class A13E of distribution	LU2130769065	1,051.00	EUR	97.32	96.03	102.17
Class IE of capitalisation	LU2531807811	3,119.00	EUR	1,031.07	-	-
Class UCITS ETF DR of capitalisation	LU2037748774	36,503,930.00	EUR	49.12	47.88	50.18
Class UCITS ETF DR - HEDGED of capitalisation	LU2339728276	1,954.00	MXN	2,349.69	2,096.46	2,031.89
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,366,073,517.82</b>	<b>2,014,907,242.53</b>	<b>1,284,312,857.53</b>

## AMUNDI INDEX US CORP SRI

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class AK of capitalisation	LU2297533122	58,131.49	CZK	90.42	95.48	101.91
Class I14HE of capitalisation	LU2213807204	9,544.47	EUR	805.02	800.07	994.89
Class IE of capitalisation	LU1806494255	159.00	EUR	1,145.30	1,196.41	1,235.55
Class IG of capitalisation	LU2089234715	164.36	GBP	980.99	1,036.74	1,047.48
Class IHE of capitalisation	LU1806494412	196,217.00	EUR	929.21	924.32	1,150.43
Class IHE of distribution	LU1806494503	216,362.28	EUR	792.78	822.18	1,055.23
Class IHG of distribution	LU2183780134	170,322.50	GBP	768.52	785.86	991.44
Class IU of capitalisation	LU1806494099	14,693.25	USD	1,042.45	1,007.62	1,231.03
Class OE of capitalisation	LU1806495062	1.00	EUR	1,215.55	1,268.47	1,308.55
Class RE of capitalisation	LU1806494685	2,555.14	EUR	94.29	98.60	101.93
Class RE of distribution	LU1806494768	1.00	EUR	89.90	97.62	101.41
Class UCITS ETF DR of capitalisation	LU1806495575	9,103,483.00	USD	52.54	50.78	62.04
Class UCITS ETF DR of distribution	LU2297533809	10,491,554.00	EUR	38.71	40.14	50.83
<b>Total Net Assets</b>			<b>USD</b>	<b>1,467,061,418.44</b>	<b>1,130,344,230.69</b>	<b>628,682,505.08</b>

## AMUNDI US AGG SRI

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF od distribution	LU2611732806	2,175,000.00	USD	19.52	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>42,458,947.71</b>	<b>-</b>	<b>-</b>

**AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB**

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21	30/09/21
Class IE of capitalisation	LU2249056024	4,423.40	EUR	1,159.28	968.84	1,183.19	
Class UCITS ETF DR of capitalisation	LU2182388582	1,121,117.00	EUR	63.34	52.94	64.65	
<b>Total Net Assets</b>			<b>EUR</b>	<b>76,144,030.91</b>	<b>39,300,905.68</b>	<b>21,457,717.66</b>	

**AMUNDI CHINA CNY BONDS**

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21	30/09/21
Class UCITS ETF DR of capitalisation	LU2439735890	360,082.00	USD	51.13	-	-	
<b>Total Net Assets</b>			<b>USD</b>	<b>18,409,585.03</b>	<b>-</b>	<b>-</b>	

**AMUNDI EUR CORPORATE BOND 1-5Y ESG**

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21	30/09/21
Class AE of capitalisation	LU1525412281	109,155.08	EUR	96.25	92.90	103.24	
Class IE - EXF of capitalisation	LU1525413099	8,218.25	EUR	978.00	945.27	1,048.86	
Class IE - EXF of distribution	LU1525413172	773.07	EUR	890.40	874.30	983.96	
Class IE of capitalisation	LU1525412018	24,869.53	EUR	988.40	952.66	1,057.06	
Class RE of capitalisation	LU1525412877	250,469.74	EUR	94.52	91.15	101.19	
Class IE of distribution	LU1525412109	-	EUR	-	-	1,028.85	
Class UCITS ETF DR of capitalisation	LU1525418643	8,079,980.00	EUR	49.11	47.47	52.67	
<b>Total Net Assets</b>			<b>EUR</b>	<b>464,150,819.08</b>	<b>244,989,303.64</b>	<b>557,493,314.40</b>	

## AMUNDI INDEX GLOBAL AGG 500M

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		30/09/23			30/09/23	30/09/22	30/09/21	
Class A12HS of capitalisation	LU2420246212	425,282.21		SGD	122.64	122.35		-
Class A12HU of capitalisation	LU2420245834	7,564.12		USD	92.13	90.76		-
Class AE of capitalisation	LU1437023085	10,198.59		EUR	89.83	95.51		98.30
Class I13U of distribution	LU1668813311	161,606.44		USD	804.46	805.45		1,030.41
Class I13HJ of distribution	LU2022263706	153,509.19		JPY	80,356.00	85,428.00		100,299.00
Class I13HN of capitalisation	LU2439113114	446,686.36		NOK	9,076.78	9,087.39		-
Class I13HSK of capitalisation	LU2089234806	-		SEK	-	865.73		996.03
Class I14HE of capitalisation	LU2332964738	486,284.95		EUR	864.41	872.49		1,007.59
Class I14HSK of capitalisation	LU2490201923	590,975.47		SEK	952.07	-		-
Class I14HSK of distribution	LU2490201923	-		SEK	-	959.17		-
Class IE of capitalisation	LU1437021626	250.36		EUR	980.05	1,040.51		1,106.71
Class IG of capitalisation	LU1437022350	1.00		GBP	858.80	940.90		996.62
Class IU of capitalisation	LU1437021972	7,331.42		USD	941.77	924.75		1,162.35
Class IU-EXF of capitalisation	LU2606055692	3,326.46		USD	947.97	-		-
Class IHC of capitalisation	LU1437022863	9,904.00		CHF	835.53	858.93		995.76
Class IHE of capitalisation	LU1437022434	111,645.91		EUR	878.35	887.72		1,026.48
Class IHU of capitalisation	LU1437022608	10,755.22		USD	996.79	-		-
Class RE of capitalisation	LU1437023598	791.02		EUR	87.55	93.01		98.97
Class RU of capitalisation	LU1437023754	1,607.40		USD	89.99	88.44		111.34
Class UCITS ETF DR of capitalisation	LU1437024729	1,691,858.00		EUR	46.72	49.54		52.69
Class UCITS ETF DR of distribution	LU1737654019	75,383.00		EUR	46.48	50.30		54.42
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	1,375,457.00		EUR	45.13	45.54		52.67
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	1,445,144.00		GBP	42.69	43.41		49.79
Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	18,768,521.00		USD	51.25	50.48		57.51
<b>Total Net Assets</b>				<b>USD</b>	<b>2,454,108,806.63</b>	<b>1,887,179,925.58</b>		<b>1,691,224,300.62</b>

## AMUNDI INDEX US GOV INFLATION-LINKED BOND

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		30/09/23			30/09/23	30/09/22	30/09/21	
Class IU of capitalisation	LU1525415466	-		USD	-	1,083.27		1,238.91
Class IHE of capitalisation	LU1903520051	12.64		EUR	1,010.41	1,024.34		1,192.43
Class UCITS ETF DR of capitalisation	LU1525419294	346,287.00		USD	56.37	55.63		63.53
Class UCITS ETF DR - HEDGED of capitalisation	LU2339917168	236,848.00		EUR	43.29	43.90		51.00
<b>Total Net Assets</b>				<b>USD</b>	<b>30,390,057.64</b>	<b>119,443,766.46</b>		<b>44,986,873.70</b>

## AMUNDI INDEX BREAK EVEN INFLATION USD 10Y

	ISIN	Number of shares		Currency	NAV per share		NAV per share	
		06/09/23			06/09/23	30/09/22	30/09/21	
Class UCITS ETF DR of capitalisation	LU2037750168	927,552.00		USD	61.00	57.31		55.84
<b>Total Net Assets</b>				<b>USD</b>	<b>56,578,605.69</b>	<b>103,005,288.63</b>		<b>305,317,230.31</b>



## AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class A3E of capitalisation	LU1250883508	229.12	EUR	90.77	92.75	111.39
Class A3E of distribution	LU1250883680	47.00	EUR	78.96	82.50	100.59
Class AE of capitalisation	LU1050470373	99,384.85	EUR	98.33	100.74	121.29
Class AE of distribution	LU1050470456	5,078.23	EUR	83.69	87.40	106.91
Class I12E of capitalisation	LU2430581129	124,033.59	EUR	847.77	866.17	-
Class I13E of capitalisation	LU2175861785	145,120.57	EUR	865.79	884.21	1,017.23
Class I14E of capitalisation	LU1645687762	286,711.01	EUR	891.66	910.90	1,093.75
Class I15E of capitalisation	LU2297532827	1.00	EUR	809.43	826.33	991.59
Class IE of capitalisation	LU1050469870	1,157,427.85	EUR	100.04	1,022.82	1,229.09
Class IE of distribution	LU1050469953	44.90	EUR	838.87	876.39	1,072.17
Class ME of capitalisation	LU1050470027	11.96	EUR	100.01	102.31	122.96
Class OE of capitalisation	LU1050470290	1.00	EUR	1,010.68	1,032.30	1,239.26
Class RE of capitalisation	LU1050470530	308.07	EUR	99.96	102.30	123.06
Class RE of distribution	LU1050470613	10.01	EUR	84.05	87.73	107.18
Class UCITS ETF DR of capitalisation	LU1437018598	9,568,588.00	EUR	45.19	46.21	55.51
Class UCITS ETF DR of distribution	LU1737653714	131,435.00	EUR	40.60	42.41	51.86
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,050,238,819.57</b>	<b>1,268,048,659.40</b>	<b>1,490,808,449.06</b>

## AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class A4E of capitalisation	LU1818749456	49,991.29	EUR	91.41	98.79	105.96
Class A4HE of capitalisation	LU1854486492	2,561,538.04	EUR	91.48	93.80	108.38
Class A5E of capitalisation	LU2083144597	1.00	EUR	86.17	92.98	99.57
Class AHE of capitalisation	LU0389812933	2,466,715.09	EUR	118.28	121.51	140.68
Class AHE of distribution	LU0389813071	11,084.23	EUR	83.15	86.65	101.62
Class I12E of capitalisation	LU2430581046	96,796.86	EUR	882.37	952.72	-
Class I13E of capitalisation	LU2402389006	61,566.59	EUR	840.51	907.58	-
Class I13HE of capitalisation	LU2244410531	48,548.64	EUR	820.40	840.71	970.91
Class I14HE of capitalisation	LU2244410614	577,389.62	EUR	817.70	837.68	967.12
Class I14HG of distribution	LU2244410705	270,949.85	GBP	817.52	839.41	972.96
Class I16HE of capitalisation	LU2269164070	47,952.22	EUR	825.09	845.35	976.08
Class IE of capitalisation	LU1435162026	73,261.35	EUR	870.00	940.36	1,008.86
Class IU of capitalisation	LU1399298618	620.21	USD	965.18	-	-
Class IHE of capitalisation	LU0389812693	99,118.42	EUR	1,209.07	1,240.24	1,433.74
Class IHE of distribution	LU0389812776	7,454.91	EUR	827.34	862.55	1,011.64
Class ME of capitalisation	LU1435162539	-	EUR	-	104.85	112.53
Class MHE of capitalisation	LU0389812859	104,381.83	EUR	113.78	116.77	135.05
Class RE of capitalisation	LU1435162968	3,087.46	EUR	95.96	103.65	111.05
Class RHE of capitalisation	LU0987207585	259,233.46	EUR	84.21	86.42	99.95
Class RHE of distribution	LU0987207668	10,850.82	EUR	83.09	86.62	101.58
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	9,701,871.00	EUR	44.13	45.25	52.31
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	403,451.00	GBP	42.25	43.36	49.67
Class UCITS ETF DR USD HEDGED of capitalisation	LU2469335538	81,456.00	USD	47.68	47.71	-
Class UCITS ETF DR of capitalisation	LU1437016204	7,351,007.00	EUR	45.11	48.75	52.28
Class UCITS ETF DR of distribution	LU1737653631	139,775.00	EUR	45.76	50.23	54.62
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,490,938,967.38</b>	<b>2,178,264,799.60</b>	<b>2,128,763,460.80</b>

**AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	20/06/23	Currency	20/06/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041387	5,392,501.00	EUR	14.08	13.62	16.28
<b>Total Net Assets</b>			<b>EUR</b>	<b>75,928,295.61</b>	<b>51,043,158.05</b>	<b>131,398,005.42</b>

**AMUNDI EURO HIGH YIELD BOND ESG**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681040496	719,141.00	EUR	224.67	204.56	243.03
Class UCITS ETF EUR of distribution	LU1215415214	730,000.00	EUR	113.24	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>244,235,385.14</b>	<b>189,994,281.12</b>	<b>454,718,489.76</b>

**AMUNDI EUR FLOATING RATE CORPORATE BOND ESG**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041114	13,246,937.83	EUR	102.63	99.69	100.69
Class UCITS ETF DR MXN of capitalisation	LU2420245248	5,000.00	MXN	5,888.12	5,228.16	-
Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	6,647.00	GBP	53.90	51.50	51.39
Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	13,621.00	USD	55.74	52.89	52.65
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,362,222,360.09</b>	<b>1,134,569,463.31</b>	<b>893,874,814.14</b>

**AMUNDI USD FLOATING RATE CORPORATE BOND ESG**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	4,954,297.00	EUR	50.97	49.17	50.02
Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	25,059.00	MXN	1,310.60	1,155.34	1,085.00
Class UCITS ETF USD of capitalisation	LU1681040900	3,197,845.00	USD	118.52	111.79	111.98
<b>Total Net Assets</b>			<b>USD</b>	<b>648,249,303.15</b>	<b>1,509,978,505.01</b>	<b>1,488,063,778.35</b>

**AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF USD of capitalisation	LU1681041205	777,000.00	USD	122.02	114.83	145.59
<b>Total Net Assets</b>			<b>USD</b>	<b>94,811,528.85</b>	<b>146,299,303.56</b>	<b>219,191,579.87</b>

## AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class IU of capitalisation	LU2343996752	1.00	USD	919.72	875.37	1,003.73
Class I13HE of capitalisation	LU2360786805	462,179.77	EUR	935.63	928.46	997.89
Class I13HC EXF of capitalisation	LU2343868753	129,875.96	CHF	919.84	929.70	1,002.10
Class I13HC EXF of distribution	LU2439113460	284.07	CHF	953.51	953.83	-
Class I13HE EXF of capitalisation	LU2343878984	86,100.06	EUR	939.54	932.89	1,002.42
Class I13HE EXF of distribution	LU2382233349	4,829.85	EUR	925.21	925.66	-
Class I13HG EXF of distribution	LU2343866039	18,730.57	GBP	957.95	944.31	1,003.85
Class I13HU EXF of capitalisation	LU2343996083	80,890.18	USD	980.20	948.77	1,003.86
Class I13HU EXF of distribution	LU2382233422	4,655.68	USD	964.57	940.00	-
<b>Total Net Assets</b>			<b>USD</b>	<b>785,011,452.81</b>	<b>800,842,525.95</b>	<b>153,299,474.92</b>

## AMUNDI EURO GOVERNMENT TILTED GREEN BOND

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681046261	6,090,000.00	EUR	201.94	206.24	249.85
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,229,787,542.02</b>	<b>305,443,994.16</b>	<b>529,672,410.21</b>

## AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681046691	3,307,350.00	EUR	191.52	198.34	239.37
<b>Total Net Assets</b>			<b>EUR</b>	<b>633,436,752.86</b>	<b>408,388,911.03</b>	<b>242,005,612.94</b>

## AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681046774	1,547,945.00	EUR	207.66	210.86	256.64
Class UCITS ETF EUR of distribution	LU1681046857	950,930.00	EUR	185.53	192.81	238.12
<b>Total Net Assets</b>			<b>EUR</b>	<b>497,861,166.01</b>	<b>453,225,865.37</b>	<b>1,210,800,842.90</b>

## AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3

	ISIN	Number of shares		NAV per share		
		30/09/23	Currency	30/09/23	30/09/22	30/09/21
Class UCITS ETF EUR of capitalisation	LU1681046345	737,501.00	EUR	109.76	109.30	114.72
<b>Total Net Assets</b>			<b>EUR</b>	<b>80,946,953.07</b>	<b>111,593,532.53</b>	<b>150,163,162.14</b>

## AMUNDI US TREASURY 1-3

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		01/06/23			01/06/23	30/09/22	30/09/21
Class UCITS ETF USD of capitalisation	LU1681040819	348,100.00		USD	176.12	172.26	181.19
<b>Total Net Assets</b>				<b>USD</b>	<b>61,305,708.14</b>	<b>59,617,814.20</b>	<b>82,461,753.48</b>

## AMUNDI US TREASURY 3-7

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		01/06/23			01/06/23	30/09/22	30/09/21
Class UCITS ETF USD of capitalisation	LU1681040736	104,000.00		USD	212.04	204.31	229.99
<b>Total Net Assets</b>				<b>USD</b>	<b>22,052,495.90</b>	<b>16,753,289.21</b>	<b>10,004,709.14</b>

## AMUNDI US TREASURY 7-10

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		01/06/23			01/06/23	30/09/22	30/09/21
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2153616169	11,830,343.00		EUR	42.34	41.46	49.86
Class UCITS ETF USD of capitalisation	LU1681040652	1,246,987.00		USD	256.17	245.68	290.23
<b>Total Net Assets</b>				<b>USD</b>	<b>857,042,205.50</b>	<b>548,178,087.99</b>	<b>238,238,460.61</b>

## AMUNDI PRIME EURO CORPORATES

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class UCITS ETF DR of capitalisation	LU2089238625	4,307,734.00		EUR	17.67	17.07	20.29
Class UCITS ETF DR of distribution	LU1931975079	46,775,781.00		EUR	17.62	17.26	20.79
<b>Total Net Assets</b>				<b>EUR</b>	<b>900,234,423.38</b>	<b>1,251,077,595.30</b>	<b>1,354,909,459.44</b>

## AMUNDI PRIME EURO GOV BONDS 0-1Y

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	30/09/21
Class IE of capitalisation	LU2531807738	19,115.04		EUR	1,019.51	-	-
Class UCITS ETF DR of capitalisation	LU2233156582	12,511,890.00		EUR	20.06	19.68	19.90
<b>Total Net Assets</b>				<b>EUR</b>	<b>270,525,737.45</b>	<b>209,356,601.22</b>	<b>1,698,360.23</b>

## AMUNDI PRIME EURO GOVIES

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class IE of capitalisation	LU2339731064	4,990.79		EUR	816.72	833.97	1,005.81
Class UCITS ETF DR of capitalisation	LU2089238898	13,214,648.00		EUR	16.43	16.79	20.25
Class UCITS ETF DR of distribution	LU1931975152	50,594,853.00		EUR	16.49	17.16	21.01
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,055,682,466.80</b>	<b>987,664,536.46</b>	<b>1,081,006,321.56</b>

## AMUNDI PRIME GLOBAL GOVIES

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2089238971	249,343.00		EUR	17.01	18.28	19.86
Class UCITS ETF DR of distribution	LU1931975236	2,173,601.00		EUR	17.29	18.90	20.84
<b>Total Net Assets</b>				<b>EUR</b>	<b>41,817,154.65</b>	<b>28,437,114.49</b>	<b>22,395,155.49</b>

## AMUNDI PRIME US CORPORATES

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2089239276	814,522.00		USD	18.14	17.51	21.50
Class UCITS ETF DR of distribution	LU2037749152	1,939,046.00		USD	16.85	16.95	21.50
Class UCITS ETF DR HEDGED GBP of distribution	LU2621112452	1,000.00		GBP	9.76	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>47,471,422.71</b>	<b>72,705,727.49</b>	<b>128,695,517.19</b>

## AMUNDI PRIME US TREASURY

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2089239193	2,532,948.00		USD	18.07	18.20	20.86
Class UCITS ETF DR of distribution	LU1931975319	382,136.00		USD	18.11	18.58	21.67
<b>Total Net Assets</b>				<b>USD</b>	<b>52,693,814.68</b>	<b>6,928,460.67</b>	<b>8,111,112.52</b>

## AMUNDI PRIME US TREASURY BOND 0-1 Y

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/23			30/09/23	30/09/22	
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	3,237,867.00		EUR	19.86	19.48	19.84
Class UCITS ETF DR HEDGED MXN of capitalisation	LU2182388822	31,428.00		MXN	622.45	558.46	525.04
Class UCITS ETF DR HEDGED SGD of capitalisation	LU2451511526	65,353.00		SGD	30.99	30.02	-
Class UCITS ETF 2 DR HEDGED MXN of capitalisation	LU2368674714	1.00		MXN	4,745.38	4,255.55	-
Class UCITS ETF DR USD of capitalisation	LU2182388665	626,708.00		USD	20.83	19.98	20.03
<b>Total Net Assets</b>				<b>USD</b>	<b>83,732,372.30</b>	<b>38,684,520.81</b>	<b>256,708,044.65</b>

**AMUNDI SHORTDAX DAILY (-1X) INVERSE**

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
<b>Class UCITS ETF of distribution</b>	LU2572257041	4,382,102.00	EUR	14.26	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>62,481,074.94</b>	-	-

**AMUNDI GERMAN BUND DAILY (-1X) INVERSE**

	ISIN	Number of shares 30/09/23	Currency	NAV per share 30/09/23	NAV per share 30/09/22	NAV per share 30/09/21
<b>Class UCITS ETF of distribution</b>	LU2572256829	700,000.00	EUR	64.27	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>44,985,708.13</b>	-	-

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23

	Note	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
		30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 EUR
<b>Income</b>		<b>899,411.49</b>	<b>30,722,842.30</b>	<b>127,684,614.89</b>	<b>105,861,952.78</b>
Dividends on securities portfolio, net	2	883,565.51	30,190,858.94	125,909,944.76	103,747,799.38
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	7,772.80	164,772.09	1,207,278.99	560,321.33
Income on securities lending	8	7,982.29	359,043.21	565,362.55	1,423,685.34
Interest received on swaps		-	-	-	-
Other income		90.89	8,168.06	2,028.59	130,146.73
<b>Expenses</b>		<b>173,450.06</b>	<b>2,161,161.64</b>	<b>10,078,269.84</b>	<b>6,548,783.75</b>
Management fees	3	112,706.09	419,183.91	3,232,736.33	1,493,931.54
Administration fees	3	44,056.94	969,789.54	4,494,270.21	2,895,357.63
Transaction fees	2	16,203.67	708,289.27	2,292,766.32	2,155,881.30
Bank interest and similar charges		410.48	62,104.22	24,277.50	220.53
Other expenses		72.88	1,794.70	34,219.48	3,392.75
<b>Net realised profit/(loss) from investments</b>		<b>725,961.43</b>	<b>28,561,680.66</b>	<b>117,606,345.05</b>	<b>99,313,169.03</b>
Net realised profit/(loss) on securities sold	2	2,437,512.92	-12,269,237.54	-62,450,174.02	25,211,875.58
Net realised profit/(loss) on forward foreign exchange contracts	2	-	17,526,996.87	1,476,552.57	-
Net realised profit/(loss) on financial futures	2	31,197.69	1,360,497.03	-413,501.77	3,220,590.45
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	129,187.34	1,095,665.77	-23,665,583.57	5,049,765.23
<b>Net realised profit/(loss)</b>		<b>3,323,859.38</b>	<b>36,275,602.79</b>	<b>32,553,638.26</b>	<b>132,795,400.29</b>
Net change in unrealised appreciation/(depreciation) on investments	2	-291,304.77	-82,350,876.17	418,272,889.85	430,622,486.32
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	352,960.63	-212,896.78	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	23,244.79	595,293.12	3,001,148.60	560,454.87
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>3,055,799.40</b>	<b>-45,127,019.63</b>	<b>453,614,779.93</b>	<b>563,978,341.48</b>
Dividends distributed	11	-	-3,084,954.55	-14,446,449.00	-10,343,341.01
Subscriptions of shares		1,211,133.64	508,541,482.55	943,990,223.27	1,414,420,340.94
Redemptions of shares		-13,655,377.27	-321,005,857.77	-523,401,628.33	-1,370,721,096.35
<b>Net increase / (decrease) in net assets</b>		<b>-9,388,444.23</b>	<b>139,323,650.60</b>	<b>859,756,925.87</b>	<b>597,334,245.06</b>
<b>Net assets at the beginning of the year</b>		<b>45,464,864.46</b>	<b>795,635,959.17</b>	<b>3,944,701,327.11</b>	<b>2,938,309,804.66</b>
<b>Net assets at the end of the year</b>		<b>36,076,420.23</b>	<b>934,959,609.77</b>	<b>4,804,458,252.98</b>	<b>3,535,644,049.72</b>

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE
30/09/23 JPY	30/09/23 USD	30/09/23 USD	30/09/23 EUR	30/09/23 EUR	27/04/23 EUR	30/09/23 EUR
<b>2,123,345,216</b>	<b>28,101,915.15</b>	<b>92,792,888.36</b>	<b>26,029,401.72</b>	<b>51,451,433.70</b>	<b>27,653.98</b>	<b>568,710.16</b>
2,073,670,852	27,336,343.67	89,747,419.42	25,815,272.61	50,803,110.38	27,606.50	565,873.82
-	-	-	-	-	-	-
1,877,250	395,059.34	1,647,132.42	63,687.88	156,761.23	10.45	1,870.24
47,116,807	358,756.98	1,319,887.38	120,233.92	416,561.12	-	-
-	-	-	-	-	-	30.00
680,307	11,755.16	78,449.14	30,207.31	75,000.97	37.03	936.10
<b>249,921,262</b>	<b>4,161,692.71</b>	<b>7,249,862.91</b>	<b>2,645,758.96</b>	<b>2,925,128.47</b>	<b>12,394.00</b>	<b>181,122.21</b>
141,072,526	1,538,043.75	2,071,394.98	1,045,238.60	417,896.83	9,061.97	117,007.10
83,151,033	1,768,637.84	3,321,167.25	836,190.81	1,676,375.25	3,020.66	57,141.36
24,094,472	742,197.81	1,776,020.93	760,554.76	827,004.70	307.24	6,931.22
1,603,231	112,813.31	80,648.33	7.47	-	4.13	42.53
-	-	631.42	3,767.32	3,851.69	-	-
<b>1,873,423,954</b>	<b>23,940,222.44</b>	<b>85,543,025.45</b>	<b>23,383,642.76</b>	<b>48,526,305.23</b>	<b>15,259.98</b>	<b>387,587.95</b>
11,039,382,553	277,682,534.73	-1,548,092.66	109,044,631.90	133,893,244.94	-23,570.12	7,313,657.03
1,626,160,757	13,227,495.74	14,555,649.79	-	-	-	-7,129,862.24
263,155,270	1,383,208.20	765,865.96	314,241.55	1,933,877.50	-	-
-	-	-	-	-	561,771.48	-5,589,608.86
64,945,204	-3,613,392.94	-19,845,829.41	-8,315.76	-29,449.05	-115,410.75	-1,554,428.37
<b>14,867,067,738</b>	<b>312,620,068.17</b>	<b>79,470,619.13</b>	<b>132,734,200.45</b>	<b>184,323,978.62</b>	<b>438,050.59</b>	<b>-6,572,654.49</b>
10,557,347,104	109,471,794.70	850,730,948.95	89,430,013.66	274,314,710.46	502,123.22	3,088,100.63
-77,962,436	-2,598,246.15	-3,083,360.29	-	-	-	-
4,067,000	277,720.38	3,374,911.90	-1,200.00	87,740.00	-	-
-	-	-	-	-	-26,455.09	1,687,609.88
<b>25,350,519,406</b>	<b>419,771,337.10</b>	<b>930,493,119.69</b>	<b>222,163,014.11</b>	<b>458,726,429.08</b>	<b>913,718.72</b>	<b>-1,796,943.98</b>
-107,356,945	-970,316.33	-11,591,380.86	-5,149,509.73	-2,050,021.75	-	-
66,724,132,935	857,673,351.92	2,064,244,616.84	226,589,735.87	566,728,549.40	-	40,911,498.14
-71,294,718,656	-1,653,814,579.75	-1,479,436,215.56	-490,549,145.40	-728,450,433.74	-5,665,206.53	-7,955,658.28
<b>20,672,576,740</b>	<b>-377,340,207.06</b>	<b>1,503,710,140.11</b>	<b>-46,945,905.15</b>	<b>294,954,522.99</b>	<b>-4,751,487.81</b>	<b>31,158,895.88</b>
<b>86,343,215,633</b>	<b>2,400,141,849.05</b>	<b>4,231,380,109.25</b>	<b>787,690,726.70</b>	<b>1,680,319,577.02</b>	<b>4,751,487.81</b>	<b>31,084,955.66</b>
<b>107,015,792,373</b>	<b>2,022,801,641.99</b>	<b>5,735,090,249.36</b>	<b>740,744,821.55</b>	<b>1,975,274,100.01</b>	-	<b>62,243,851.54</b>

The accompanying notes form an integral part of these financial statements



## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400
		30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>Income</b>		<b>3,030,911.19</b>	<b>698,313.10</b>	<b>5,153,346.20</b>	<b>65,579.40</b>
Dividends on securities portfolio, net	2	3,002,487.20	697,385.19	5,136,422.50	61,039.68
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	6,566.47	434.15	10,059.09	3,960.13
Income on securities lending	8	20,484.83	-	-	-
Interest received on swaps		-	-	-	-
Other income		1,372.69	493.76	6,864.61	579.59
<b>Expenses</b>		<b>137,814.52</b>	<b>381,804.46</b>	<b>2,876,981.34</b>	<b>431,177.75</b>
Management fees	3	31,289.32	304,678.06	1,913,930.20	175,475.13
Administration fees	3	56,609.06	67,706.27	817,541.24	219,343.99
Transaction fees	2	49,876.23	9,257.63	134,705.96	33,126.55
Bank interest and similar charges		18.51	162.50	10,803.94	3,232.08
Other expenses		21.40	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>2,893,096.67</b>	<b>316,508.64</b>	<b>2,276,364.86</b>	<b>-365,598.35</b>
Net realised profit/(loss) on securities sold	2	1,476,208.75	7,943,258.11	91,192,095.30	36,993,474.19
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	6,609,665.39	395,935.76
Net realised profit/(loss) on financial futures	2	18,600.00	-	3,000.00	-
Net realised profit/(loss) on swaps	2	104,954.94	-9,043,211.80	31,146,615.29	4,197,175.74
Net realised profit/(loss) on foreign exchange	2	-1,173.92	-1,612,172.76	-53,438,948.71	-13,033,920.11
<b>Net realised profit/(loss)</b>		<b>4,491,686.44</b>	<b>-2,395,617.81</b>	<b>77,788,792.13</b>	<b>28,187,067.23</b>
Net change in unrealised appreciation/(depreciation) on investments	2	12,194,031.29	6,271,294.19	102,992,462.25	22,088,546.97
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	5,975.00	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-272,304.31	-8,292,076.50	-2,810,645.58
<b>Result of operations</b>		<b>16,691,692.73</b>	<b>3,603,372.07</b>	<b>172,489,177.88</b>	<b>47,464,968.62</b>
Dividends distributed	11	-	-	-	-
Subscriptions of shares		32,495,431.46	4,995,724.80	240,762,740.37	108,749,464.38
Redemptions of shares		-34,956,293.80	-	-512,602,776.69	-178,771,413.11
<b>Net increase / (decrease) in net assets</b>		<b>14,230,830.39</b>	<b>8,599,096.87</b>	<b>-99,350,858.44</b>	<b>-22,556,980.11</b>
<b>Net assets at the beginning of the year</b>		<b>42,361,169.36</b>	<b>63,430,269.61</b>	<b>897,795,370.70</b>	<b>236,901,289.23</b>
<b>Net assets at the end of the year</b>		<b>56,591,999.75</b>	<b>72,029,366.48</b>	<b>798,444,512.26</b>	<b>214,344,309.12</b>

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA TECH ESG SCREENED	AMUNDI MSCI CHINA A II	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
30/09/23 USD	30/09/23 EUR	30/09/23 USD	12/05/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>109,999.85</b>	<b>1,279,823.11</b>	<b>133.81</b>	<b>161,765.03</b>	<b>8,616,666.35</b>	<b>1,298,812.62</b>	<b>17,070,191.42</b>
109,792.09	1,253,745.84	-	161,699.80	8,602,465.14	1,293,391.15	17,044,764.54
-	-	-	-	-	-	-
151.88	25,725.01	122.27	21.81	6,731.05	1,366.84	8,036.21
-	-	-	-	-	-	-
-	-	-	-	-	-	-
55.88	352.26	11.54	43.42	7,470.16	4,054.63	17,390.67
<b>41,079.22</b>	<b>589,990.72</b>	<b>321,433.72</b>	<b>27,252.70</b>	<b>3,885,623.45</b>	<b>896,994.58</b>	<b>6,820,375.83</b>
32,770.98	351,457.97	183,688.66	12,939.56	1,770,574.44	412,742.05	3,086,052.58
7,282.50	78,101.76	114,608.04	12,939.56	1,770,574.44	412,742.05	3,086,052.58
928.21	131,986.38	23,137.02	1,352.13	340,992.94	71,405.25	647,057.28
97.53	361.76	-	21.45	3,481.63	105.23	1,176.20
-	28,082.85	-	-	-	-	37.19
<b>68,920.63</b>	<b>689,832.39</b>	<b>-321,299.91</b>	<b>134,512.33</b>	<b>4,731,042.90</b>	<b>401,818.04</b>	<b>10,249,815.59</b>
1,218,948.25	8,464,557.86	20,107,895.98	4,940,735.13	282,103,701.24	72,541,969.88	483,276,668.92
1,779.75	85,017,403.51	-	23,084,998.07	311,170,240.24	-108,679,035.95	-6,441,416.66
-	-72,597.13	-	-	-	-	-
-1,613,109.18	-94,995,477.34	-36,049,678.29	-20,220,129.94	-521,092,047.59	63,931,989.53	-411,941,376.65
204,375.87	-683,074.81	-1,102,997.08	-274,122.28	-135,025,032.34	-21,052,669.39	-219,808,246.66
<b>-119,084.68</b>	<b>-1,579,355.52</b>	<b>-17,366,079.30</b>	<b>7,665,993.31</b>	<b>-58,112,095.55</b>	<b>7,144,072.11</b>	<b>-144,664,555.46</b>
1,075,815.43	1,014,219.07	-7,636,358.64	210,739.89	138,781,773.23	31,056,537.93	228,644,451.23
-	-	-	-	-	-	-
-	203.68	-	-	-	-	-
28,920.99	-363,428.46	39,792.45	9,301.45	-15,553,015.04	2,119,967.86	-2,599,542.54
<b>985,651.74</b>	<b>-928,361.23</b>	<b>-24,962,645.49</b>	<b>7,886,034.65</b>	<b>65,116,662.64</b>	<b>40,320,577.90</b>	<b>81,380,353.23</b>
-	-	-	-	-	-	-
-	19,380,741.48	224,814,224.90	1,959,920.63	173,009,697.74	364,759,075.91	637,917,240.26
-	-40,720,647.10	-5,418,914.50	-26,636,192.12	-560,053,770.53	-97,120,475.58	-366,086,249.42
<b>985,651.74</b>	<b>-22,268,266.85</b>	<b>194,432,664.91</b>	<b>-16,790,236.84</b>	<b>-321,927,410.15</b>	<b>307,959,178.23</b>	<b>353,211,344.07</b>
<b>6,751,495.42</b>	<b>75,038,457.99</b>	-	<b>16,790,236.84</b>	<b>1,847,577,324.51</b>	<b>266,775,842.25</b>	<b>2,788,799,444.98</b>
<b>7,737,147.16</b>	<b>52,770,191.14</b>	<b>194,432,664.91</b>	-	<b>1,525,649,914.36</b>	<b>574,735,020.48</b>	<b>3,142,010,789.05</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE EX UK	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
		30/09/23 EUR	27/04/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>Income</b>		<b>9,963,510.30</b>	<b>86,069.00</b>	<b>347,801.62</b>	<b>190,469.27</b>
Dividends on securities portfolio, net	2	9,921,879.20	85,440.10	347,450.25	189,167.58
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	37,850.70	278.33	121.74	278.75
Income on securities lending	8	-	335.39	-	-
Interest received on swaps		-	-	-	-
Other income		3,780.40	15.18	229.63	1,022.94
<b>Expenses</b>		<b>1,376,051.91</b>	<b>10,954.13</b>	<b>185,025.38</b>	<b>185,344.19</b>
Management fees	3	86,881.91	183.81	126,488.06	107,996.77
Administration fees	3	312,424.94	3,307.04	50,595.25	66,513.08
Transaction fees	2	970,969.61	7,438.87	7,913.68	10,704.19
Bank interest and similar charges		5,775.45	-	21.63	130.15
Other expenses		-	24.41	6.76	-
<b>Net realised profit/(loss) from investments</b>		<b>8,587,458.39</b>	<b>75,114.87</b>	<b>162,776.24</b>	<b>5,125.08</b>
Net realised profit/(loss) on securities sold	2	9,353,877.44	1,350,447.99	6,898,158.09	16,463,494.44
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	255,493.90	6,998.60	-	-
Net realised profit/(loss) on swaps	2	3,616,159.22	-	-3,428,645.96	-7,348,817.76
Net realised profit/(loss) on foreign exchange	2	8,368,068.92	53,899.33	-1,718,719.83	-4,721,537.45
<b>Net realised profit/(loss)</b>		<b>30,181,057.87</b>	<b>1,486,460.79</b>	<b>1,913,568.54</b>	<b>4,398,264.31</b>
Net change in unrealised appreciation/(depreciation) on investments	2	30,384,164.41	-314,011.05	3,762,131.14	6,971,897.93
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-21,244.22	906.95	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-3,594,383.47	-	-166,999.65	-371,922.91
<b>Result of operations</b>		<b>56,949,594.59</b>	<b>1,173,356.69</b>	<b>5,508,700.03</b>	<b>10,998,239.33</b>
Dividends distributed	11	-	-	-	-
Subscriptions of shares		127,887,985.06	5,063,051.00	42,662,188.67	63,600,535.12
Redemptions of shares		-70,888,477.08	-10,421,703.72	-44,147,182.06	-37,877,434.02
<b>Net increase / (decrease) in net assets</b>		<b>113,949,102.57</b>	<b>-4,185,296.03</b>	<b>4,023,706.64</b>	<b>36,721,340.43</b>
<b>Net assets at the beginning of the year</b>		<b>200,772,697.29</b>	<b>4,185,296.03</b>	<b>40,060,771.09</b>	<b>55,232,599.62</b>
<b>Net assets at the end of the year</b>		<b>314,721,799.86</b>	<b>-</b>	<b>44,084,477.73</b>	<b>91,953,940.05</b>

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC
16/03/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>130,994.95</b>	<b>1,684,304.34</b>	<b>575.20</b>	<b>684,095.04</b>	<b>1,653,135.61</b>	<b>1,863,777.73</b>	<b>3,326,430.13</b>
130,961.58	1,683,171.74	-	136,153.20	1,649,576.90	1,862,844.92	3,324,552.05
-	-	-	-	-	-	-
10.97	277.06	564.37	1,610.25	1,239.02	434.10	278.16
-	-	-	-	-	-	-
-	-	-	544,693.44	-	-	-
22.40	855.54	10.83	1,638.15	2,319.69	498.71	1,599.92
<b>70,671.58</b>	<b>364,225.32</b>	<b>238,671.19</b>	<b>1,058,140.21</b>	<b>1,277,161.71</b>	<b>1,192,281.48</b>	<b>523,982.00</b>
14,419.93	196,875.13	125,593.82	553,125.80	672,709.92	1,029,606.10	301,628.12
11,092.21	151,442.43	96,610.61	425,481.33	517,469.10	147,086.69	201,085.39
45,149.50	15,782.14	16,380.42	78,604.93	86,743.73	15,371.90	21,198.53
9.94	125.62	86.34	928.15	238.96	216.79	69.96
-	-	-	-	-	-	-
<b>60,323.37</b>	<b>1,320,079.02</b>	<b>-238,095.99</b>	<b>-374,045.17</b>	<b>375,973.90</b>	<b>671,496.25</b>	<b>2,802,448.13</b>
753,915.59	25,248,432.42	16,807,929.43	96,482,463.24	68,492,952.50	23,209,966.79	19,937,432.59
5,966.53	-	-	100,488.58	-	837,517.22	-
-	-	-	-	-	-	-
2,119,155.98	-9,522,236.49	8,060,072.80	-40,890,970.84	56,493,253.90	-35,963,154.99	-392,940.37
-7,993.85	-7,355,660.16	-14,313,215.47	-25,909,118.78	-35,530,508.85	-2,506,364.07	-3,126,182.21
<b>2,931,367.62</b>	<b>9,690,614.79</b>	<b>10,316,690.77</b>	<b>29,408,817.03</b>	<b>89,831,671.45</b>	<b>-13,750,538.80</b>	<b>19,220,758.14</b>
757,595.98	12,081,810.59	13,201,055.97	30,379,884.04	36,709,272.77	19,250,615.18	16,204,828.31
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-278,134.46	-548,606.41	-2,759,262.34	-8,767,298.93	-14,775,030.17	-828,202.83	-870,803.20
<b>3,410,829.14</b>	<b>21,223,818.97</b>	<b>20,758,484.40</b>	<b>51,021,402.14</b>	<b>111,765,914.05</b>	<b>4,671,873.55</b>	<b>34,554,783.25</b>
-	-	-	-	-	-	-
2,521,830.93	43,849,174.89	25,978,541.58	260,673,105.85	181,255,201.58	55,814,332.87	27,698,275.63
-27,142,926.58	-85,160,261.07	-201,125,200.23	-250,668,841.17	-217,841,726.23	-24,171,130.56	-35,157,729.19
<b>-21,210,266.51</b>	<b>-20,087,267.21</b>	<b>-154,388,174.25</b>	<b>61,025,666.82</b>	<b>75,179,389.40</b>	<b>36,315,075.86</b>	<b>27,095,329.69</b>
<b>21,210,266.51</b>	<b>155,788,961.63</b>	<b>195,100,966.95</b>	<b>404,013,181.13</b>	<b>462,157,929.66</b>	<b>141,074,074.51</b>	<b>175,439,345.48</b>
-	<b>135,701,694.42</b>	<b>40,712,792.70</b>	<b>465,038,847.95</b>	<b>537,337,319.06</b>	<b>177,389,150.37</b>	<b>202,534,675.17</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD
		30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 EUR
<b>Income</b>		<b>1,982,140.99</b>	<b>17,542,835.03</b>	<b>1,744,075.48</b>	<b>31,119,697.58</b>
Dividends on securities portfolio, net	2	1,980,422.56	17,532,160.64	1,736,512.43	30,995,351.85
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	981.81	2,253.74	3,239.52	7,925.44
Income on securities lending	8	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		736.62	8,420.65	4,323.53	116,420.29
<b>Expenses</b>		<b>824,708.31</b>	<b>5,048,062.09</b>	<b>1,095,407.63</b>	<b>9,491,415.53</b>
Management fees	3	466,710.92	1,227,677.20	428,078.98	6,651,379.95
Administration fees	3	311,140.59	681,465.27	535,098.75	2,375,492.81
Transaction fees	2	46,388.06	3,137,218.27	119,311.72	462,458.87
Bank interest and similar charges		468.74	1,701.35	12,918.18	2,083.90
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>1,157,432.68</b>	<b>12,494,772.94</b>	<b>648,667.85</b>	<b>21,628,282.05</b>
Net realised profit/(loss) on securities sold	2	36,757,083.67	137,707,448.83	138,037,180.72	198,961,470.69
Net realised profit/(loss) on forward foreign exchange contracts	2	6,482,223.01	210,551,061.03	-	6,498,441.32
Net realised profit/(loss) on financial futures	2	-	-	-	0.41
Net realised profit/(loss) on swaps	2	-50,432,196.99	-305,037,552.85	-99,641,226.18	-118,341,357.97
Net realised profit/(loss) on foreign exchange	2	-19,607,186.87	-11,386,989.13	137,041.26	-51,177,699.27
<b>Net realised profit/(loss)</b>		<b>-25,642,644.50</b>	<b>44,328,740.82</b>	<b>39,181,663.65</b>	<b>57,569,137.23</b>
Net change in unrealised appreciation/(depreciation) on investments	2	45,965,955.43	17,776,346.19	28,717,211.73	206,312,416.85
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-71,562.21	8,917,097.22	-346,587.45	12,691,638.85
<b>Result of operations</b>		<b>20,251,748.72</b>	<b>71,022,184.23</b>	<b>67,552,287.93</b>	<b>276,573,192.93</b>
Dividends distributed	11	-	-	-	-
Subscriptions of shares		52,419,008.33	114,489,804.00	759,999,754.50	401,402,671.19
Redemptions of shares		-384,459,125.43	-404,763,271.42	-770,979,723.29	-15,271,926.88
<b>Net increase / (decrease) in net assets</b>		<b>-311,788,368.38</b>	<b>-219,251,283.19</b>	<b>56,572,319.14</b>	<b>662,703,937.24</b>
<b>Net assets at the beginning of the year</b>		<b>598,757,111.31</b>	<b>761,354,204.64</b>	<b>314,441,728.96</b>	<b>2,021,901,560.84</b>
<b>Net assets at the end of the year</b>		<b>286,968,742.93</b>	<b>542,102,921.45</b>	<b>371,014,048.10</b>	<b>2,684,605,498.08</b>

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI MSCI WORLD III	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ-100	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000
30/09/23 USD	30/09/23 EUR	30/09/23 EUR	06/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>68,284.68</b>	<b>1,080,934.97</b>	<b>2,941,478.73</b>	<b>566,802.96</b>	<b>2,935,566.48</b>	<b>1,923.09</b>	<b>373,498.93</b>
-	1,078,199.54	2,937,402.68	566,520.87	2,919,822.34	-	369,054.37
-	-	-	-	-	-	-
4,541.64	2,033.24	1,571.08	240.12	6,202.11	845.51	466.51
-	-	-	-	-	-	-
-	-	-	-	-	-	-
63,743.04	702.19	2,504.97	41.97	9,542.03	1,077.58	3,978.05
<b>3,650,089.75</b>	<b>346,118.71</b>	<b>1,588,740.88</b>	<b>449,214.23</b>	<b>4,167,164.54</b>	<b>255,204.73</b>	<b>577,176.48</b>
1,653,321.02	198,193.74	1,099,089.41	267,546.41	2,473,524.86	188,021.50	393,373.70
1,653,321.01	81,318.56	439,635.67	107,018.54	1,411,513.50	53,720.48	157,349.51
343,431.86	66,338.20	44,938.56	19,326.89	278,069.21	12,082.13	26,360.57
15.86	268.21	5,077.24	90.74	4,056.97	1,380.62	92.70
-	-	-	55,231.65	-	-	-
<b>-3,581,805.07</b>	<b>734,816.26</b>	<b>1,352,737.85</b>	<b>117,588.73</b>	<b>-1,231,598.06</b>	<b>-253,281.64</b>	<b>-203,677.55</b>
332,360,363.00	3,047,987.30	80,019,018.61	20,377,473.22	148,769,736.06	-2,309,847.06	19,849,148.88
-	2,095,721.11	-	123,641,822.40	3,572,273.39	-	385,411.01
-	-6,334.45	-	0.30	-	-	-
-76,894,251.86	-5,212,733.95	-95,980,259.17	-136,946,431.72	154,359,293.83	10,036,619.86	-25,648,833.64
-91,401,738.83	-3,390,320.36	-29,100,200.30	-6,549,391.12	-89,057,227.08	-107,374.32	-1,084,287.47
<b>160,482,567.24</b>	<b>-2,730,864.09</b>	<b>-43,708,703.01</b>	<b>641,061.81</b>	<b>216,412,478.14</b>	<b>7,366,116.84</b>	<b>-6,702,238.77</b>
-87,821,547.71	10,596,405.79	43,796,764.37	10,501,335.72	108,205,006.11	-3,646,774.47	7,368,601.73
-	-	-	-	-	-	-
-	-5,270.37	-	-	-	-	-
-1,947,703.98	-641,834.16	46,627,866.89	-419,454.16	17,518,953.04	-1,382,364.31	-239,068.10
<b>70,713,315.55</b>	<b>7,218,437.17</b>	<b>46,715,928.25</b>	<b>10,722,943.37</b>	<b>342,136,437.29</b>	<b>2,336,978.06</b>	<b>427,294.86</b>
-	-	-	-	-	-	-
3,628,811,638.14	3,940,293.88	35,877,574.89	7,983,062.30	924,417,761.28	98,407,111.72	66,160,259.15
-55,884,173.17	-36,992,314.82	-14,906,187.30	-144,502,344.64	-840,594,612.39	-6,935,582.71	-24,460,789.75
<b>3,643,640,780.52</b>	<b>-25,833,583.77</b>	<b>67,687,315.84</b>	<b>-125,796,338.97</b>	<b>425,959,586.18</b>	<b>93,808,507.07</b>	<b>42,126,764.26</b>
-	<b>90,823,270.96</b>	<b>402,354,581.83</b>	<b>125,796,338.97</b>	<b>1,159,787,512.89</b>	-	<b>141,164,730.40</b>
<b>3,643,640,780.52</b>	<b>64,989,687.19</b>	<b>470,041,897.67</b>	-	<b>1,585,747,099.07</b>	<b>93,808,507.07</b>	<b>183,291,494.66</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY
		30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>Income</b>		<b>36,659,151.69</b>	<b>445,794.74</b>	<b>75,317.07</b>	<b>60,947.89</b>
Dividends on securities portfolio, net	2	36,619,477.15	443,924.55	66,996.53	60,859.85
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	23,531.76	261.19	1,914.85	24.28
Income on securities lending	8	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		16,142.78	1,609.00	6,405.69	63.76
<b>Expenses</b>		<b>11,648,425.19</b>	<b>238,129.97</b>	<b>1,378,752.17</b>	<b>53,886.73</b>
Management fees	3	4,285,802.23	72,595.52	768,757.29	36,843.91
Administration fees	3	6,195,430.88	145,191.19	512,504.96	14,737.54
Transaction fees	2	1,156,141.13	20,286.33	97,473.12	2,205.92
Bank interest and similar charges		11,050.95	56.93	16.80	99.36
Other expenses		-	-	-	-
<b>Net realised profit/(loss) from investments</b>		<b>25,010,726.50</b>	<b>207,664.77</b>	<b>-1,303,435.10</b>	<b>7,061.16</b>
Net realised profit/(loss) on securities sold	2	500,199,945.94	26,771,554.75	119,650,145.20	1,405,332.80
Net realised profit/(loss) on forward foreign exchange contracts	2	-139,812,589.71	55,030,603.49	-71,172,047.70	-
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	152,641,692.95	-80,685,756.28	-20,296,984.86	-3,027,901.74
Net realised profit/(loss) on foreign exchange	2	-308,997,500.10	-7,631,399.90	-26,098,557.27	138,428.38
<b>Net realised profit/(loss)</b>		<b>229,042,275.58</b>	<b>-6,307,333.17</b>	<b>779,120.27</b>	<b>-1,477,079.40</b>
Net change in unrealised appreciation/(depreciation) on investments	2	487,958,412.07	16,795,661.75	22,857,313.61	1,728,897.46
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	51,858,705.63	-109,808.11	2,054,618.59	-4,818.50
<b>Result of operations</b>		<b>768,859,393.28</b>	<b>10,378,520.47</b>	<b>25,691,052.47</b>	<b>246,999.56</b>
Dividends distributed	11	-13,588.38	-	-	-
Subscriptions of shares		1,539,919,547.65	28,923,743.08	279,793,955.78	3,759,521.17
Redemptions of shares		-2,657,539,625.89	-74,237,150.23	-82,969,508.39	-7,920,751.26
<b>Net increase / (decrease) in net assets</b>		<b>-348,774,273.34</b>	<b>-34,934,886.68</b>	<b>222,515,499.86</b>	<b>-3,914,230.53</b>
<b>Net assets at the beginning of the year</b>		<b>6,332,251,948.40</b>	<b>139,712,658.02</b>	<b>327,551,708.78</b>	<b>14,089,204.21</b>
<b>Net assets at the end of the year</b>		<b>5,983,477,675.06</b>	<b>104,777,771.34</b>	<b>550,067,208.64</b>	<b>10,174,973.68</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI SMART FACTORY	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN
30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 JPY
<b>219,211.21</b>	<b>773,815.93</b>	<b>317,842.13</b>	<b>1,341,257.88</b>	<b>2,640,873.34</b>	<b>11,676,953.58</b>	<b>1,027,901,722</b>
219,029.13	691,317.15	313,954.47	1,309,416.18	2,598,065.10	11,370,910.43	1,009,258,150
-	-	-	-	-	-	-
64.38	18,469.37	3,166.74	7,274.53	7,742.83	128,712.13	276
-	-	675.94	23,549.68	33,874.44	174,903.15	18,643,296
-	-	-	-	-	-	-
117.70	64,029.41	44.98	1,017.49	1,190.97	2,427.87	-
<b>105,112.87</b>	<b>1,739,576.20</b>	<b>33,085.50</b>	<b>82,580.07</b>	<b>70,835.46</b>	<b>410,646.48</b>	<b>22,400,239</b>
71,488.87	1,087,953.10	570.96	2,058.73	4,381.10	31,809.06	2,154,540
28,595.50	419,411.22	7,993.48	8,234.59	17,524.55	127,236.14	8,618,151
4,305.01	227,981.03	24,066.63	72,057.55	48,792.50	249,743.01	11,336,749
459.73	4,209.17	454.43	0.65	10.99	1,581.65	284,259
263.76	21.68	-	228.55	126.32	276.62	6,540
<b>114,098.34</b>	<b>-965,760.27</b>	<b>284,756.63</b>	<b>1,258,677.81</b>	<b>2,570,037.88</b>	<b>11,266,307.10</b>	<b>1,005,501,483</b>
3,996,159.94	85,861,516.73	85,624.46	50,458.43	2,964,074.78	-2,305,550.82	852,205,223
-	-	-	-	-	-	-
-	-146,822.00	-4,925.45	17,107.73	61,115.00	-394,022.03	105,222,664
-1,883,673.23	-18,139,378.58	-	-	-	-	-
-376,763.72	-20,234,340.74	-200,873.86	32,194.16	9,428.34	-776,241.73	29,316
<b>1,849,821.33</b>	<b>46,375,215.14</b>	<b>164,581.78</b>	<b>1,358,438.13</b>	<b>5,604,656.00</b>	<b>7,790,492.52</b>	<b>1,962,958,686</b>
875,029.86	11,934,181.62	457,233.76	3,698,222.76	14,599,969.91	99,493,160.56	9,277,932,758
-	-	-	-	-	-	-
-	-29,167.41	2,514.00	12,546.20	10,742.50	1,119,314.88	-5,754,100
173,280.23	-293,542.60	-	-	-	-	-
<b>2,898,131.42</b>	<b>57,986,686.75</b>	<b>624,329.54</b>	<b>5,069,207.09</b>	<b>20,215,368.41</b>	<b>108,402,967.96</b>	<b>11,235,137,344</b>
-	-	-	-664,956.75	-1,478,647.12	-6,719,969.76	-759,258,357
-	408,272,826.10	16,244,733.50	35,454,222.52	17,500,021.48	219,713,967.67	34,358,162,298
-5,783,449.18	-15,104,251.54	-2,130,347.61	-5,986,039.64	-36,453,364.90	-28,824,690.24	-12,580,578,225
<b>-2,885,317.76</b>	<b>451,155,261.31</b>	<b>14,738,715.43</b>	<b>33,872,433.22</b>	<b>-216,622.13</b>	<b>292,572,275.63</b>	<b>32,253,463,060</b>
<b>28,531,215.19</b>	<b>335,143,553.39</b>	<b>6,871,170.61</b>	<b>24,085,326.71</b>	<b>76,131,892.14</b>	<b>471,286,729.05</b>	<b>27,703,680,406</b>
<b>25,645,897.43</b>	<b>786,298,814.70</b>	<b>21,609,886.04</b>	<b>57,957,759.93</b>	<b>75,915,270.01</b>	<b>763,859,004.68</b>	<b>59,957,143,466</b>

The accompanying notes form an integral part of these financial statements



## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB
		30/09/23 GBP	30/09/23 USD	30/09/23 USD	30/09/23 USD
<b>Income</b>		<b>1,174,351.35</b>	<b>2,323,841.85</b>	<b>8,040,723.65</b>	<b>48,662,766.89</b>
Dividends on securities portfolio, net	2	1,141,311.48	2,280,127.33	8,012,358.81	47,987,623.06
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	5,238.29	31,807.88	28,364.84	577,353.50
Income on securities lending	8	27,539.61	11,906.64	-	-
Interest received on swaps		-	-	-	-
Other income		261.97	-	-	97,790.33
<b>Expenses</b>		<b>88,161.90</b>	<b>117,690.08</b>	<b>1,930,415.85</b>	<b>7,183,592.70</b>
Management fees	3	1,619.50	9,716.33	550,942.07	2,677,783.95
Administration fees	3	6,478.05	38,866.16	440,753.75	2,034,573.63
Transaction fees	2	78,794.85	69,047.95	919,203.24	2,341,358.67
Bank interest and similar charges		1,269.50	59.64	9,296.79	129,876.45
Other expenses		-	-	10,220.00	-
<b>Net realised profit/(loss) from investments</b>		<b>1,086,189.45</b>	<b>2,206,151.77</b>	<b>6,110,307.80</b>	<b>41,479,174.19</b>
Net realised profit/(loss) on securities sold	2	-3,033,539.59	2,968,507.10	-37,555,513.36	-27,608,716.41
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	33,628.80	-
Net realised profit/(loss) on financial futures	2	-1,812.00	52,050.00	-15,422.90	274,764.78
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-774.17	-83.52	-22,099,627.37	-40,816,866.63
<b>Net realised profit/(loss)</b>		<b>-1,949,936.31</b>	<b>5,226,625.35</b>	<b>-53,526,627.03</b>	<b>-26,671,644.07</b>
Net change in unrealised appreciation/(depreciation) on investments	2	4,810,255.66	27,245,370.12	56,394,751.22	73,045,541.46
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	3,149.00	14,000.00	112,386.70	354,381.40
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>2,863,468.35</b>	<b>32,485,995.47</b>	<b>2,980,510.89</b>	<b>46,728,278.79</b>
Dividends distributed	11	-1,136,164.01	-969,798.39	-6,622,661.50	-6,250,089.65
Subscriptions of shares		9,079,354.20	193,292,450.62	189,640,296.68	876,909,549.37
Redemptions of shares		-6,453,954.26	-106,548,489.57	-159,811,922.48	-319,281,817.28
<b>Net increase / (decrease) in net assets</b>		<b>4,352,704.28</b>	<b>118,260,158.13</b>	<b>26,186,223.59</b>	<b>598,105,921.23</b>
<b>Net assets at the beginning of the year</b>		<b>30,757,705.47</b>	<b>144,737,587.69</b>	<b>451,012,125.06</b>	<b>1,515,205,771.24</b>
<b>Net assets at the end of the year</b>		<b>35,110,409.75</b>	<b>262,997,745.82</b>	<b>477,198,348.65</b>	<b>2,113,311,692.47</b>

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB
30/09/23 EUR	30/09/23 EUR	30/09/23 JPY	30/09/23 EUR	30/09/23 USD	30/09/23 USD	30/09/23 EUR
<b>5,788,070.71</b>	<b>95,401,999.59</b>	<b>2,170,072,965</b>	<b>29,844,175.46</b>	<b>65,526,436.85</b>	<b>64,916,128.55</b>	<b>5,706,620.62</b>
5,772,437.84	95,045,539.79	2,169,529,825	29,777,323.39	64,731,774.12	63,923,297.89	5,677,435.13
-	-	-	-	-	-	-
13,777.48	316,842.10	543,140	66,852.07	794,662.73	979,574.83	27,993.16
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,855.39	39,617.70	-	-	-	13,255.83	1,192.33
<b>651,510.56</b>	<b>8,300,781.23</b>	<b>231,299,657</b>	<b>3,048,971.34</b>	<b>10,145,877.96</b>	<b>7,878,537.41</b>	<b>1,040,327.16</b>
122,321.05	1,865,562.18	73,355,658	1,739,817.46	3,266,709.90	2,139,449.49	87,587.75
224,057.63	3,035,816.83	122,339,393	763,120.41	5,137,578.97	3,603,862.11	164,997.62
304,867.08	3,397,956.56	31,961,043	508,228.24	1,738,888.22	1,953,068.12	787,729.99
4.34	1,217.50	3,643,294	37,805.23	2,539.55	182,132.19	9.99
260.46	228.16	269	-	161.32	25.50	1.81
<b>5,136,560.15</b>	<b>87,101,218.36</b>	<b>1,938,773,308</b>	<b>26,795,204.12</b>	<b>55,380,558.89</b>	<b>57,037,591.14</b>	<b>4,666,293.46</b>
8,147,166.15	11,425,336.86	6,277,397,529	-20,845,550.05	264,930,972.81	146,895,844.50	-4,634,371.53
-	85,021.38	4,717,244,513	-	43,387,451.69	30,309,504.94	-
125,225.00	3,518,992.11	340,336,520	-164,827.75	608,042.50	3,637,508.69	-7,527.75
-	-	-	-	-	-	-
2,098.17	13,267,383.90	-739,115,295	-14,690,565.51	-1,273,331.62	-44,434,153.01	-807,894.00
<b>13,411,049.47</b>	<b>115,397,952.61</b>	<b>12,534,636,575</b>	<b>-8,905,739.19</b>	<b>363,033,694.27</b>	<b>193,446,296.26</b>	<b>-783,499.82</b>
20,386,912.18	381,410,935.98	8,390,388,564	15,617,797.67	528,918,119.48	433,511,458.03	22,156,359.95
-	141,518.35	-183,337,211	-	-5,227,537.96	-2,614,030.62	-
25,050.00	72,303.31	9,859,900	78,915.07	-209,237.50	829,650.17	154,262.41
-	-	-	-	-	-	-
<b>33,823,011.65</b>	<b>497,022,710.25</b>	<b>20,751,547,828</b>	<b>6,790,973.55</b>	<b>886,515,038.29</b>	<b>625,173,373.84</b>	<b>21,527,122.54</b>
-	-10,841,526.51	-79	-4,998,014.30	-607,962.63	-	-2,235,931.50
103,962,095.29	931,357,155.74	93,492,394,359	319,375,458.67	2,574,857,906.11	1,731,345,872.76	133,048,340.81
-79,414,375.76	-1,066,056,604.86	-63,829,242,717	-315,422,909.82	-1,137,988,576.61	-712,743,125.23	-126,590,311.70
<b>58,370,731.18</b>	<b>351,481,734.62</b>	<b>50,414,699,391</b>	<b>5,745,508.10</b>	<b>2,322,776,405.16</b>	<b>1,643,776,121.37</b>	<b>25,749,220.15</b>
<b>194,880,460.63</b>	<b>2,870,955,333.73</b>	<b>83,080,851,841</b>	<b>694,629,998.67</b>	<b>4,198,996,979.21</b>	<b>2,928,076,006.51</b>	<b>123,357,724.38</b>
<b>253,251,191.81</b>	<b>3,222,437,068.35</b>	<b>133,495,551,232</b>	<b>700,375,506.77</b>	<b>6,521,773,384.37</b>	<b>4,571,852,127.88</b>	<b>149,106,944.53</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI DAX 50 ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT
		30/09/23 EUR	30/09/23 USD	30/09/23 EUR	30/09/23 USD
<b>Income</b>		<b>525,258.62</b>	<b>39,141,419.82</b>	<b>15,665,059.77</b>	<b>9,075,924.04</b>
Dividends on securities portfolio, net	2	521,201.68	38,332,038.44	14,775,596.93	9,057,869.38
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	1,524.48	795,961.16	65,783.79	17,135.82
Income on securities lending	8	2,385.22	-	156,434.62	-
Interest received on swaps		-	-	-	-
Other income		147.24	13,420.22	667,244.43	918.84
<b>Expenses</b>		<b>24,335.74</b>	<b>6,266,760.33</b>	<b>1,661,168.42</b>	<b>1,209,246.69</b>
Management fees	3	3,998.36	2,060,120.49	236,729.52	425,445.79
Administration fees	3	15,993.40	2,885,438.64	430,417.30	340,355.19
Transaction fees	2	4,343.98	1,099,611.89	990,766.73	440,132.86
Bank interest and similar charges		-	221,589.31	3,069.14	3,302.14
Other expenses		-	-	185.73	10.71
<b>Net realised profit/(loss) from investments</b>		<b>500,922.88</b>	<b>32,874,659.49</b>	<b>14,003,891.35</b>	<b>7,866,677.35</b>
Net realised profit/(loss) on securities sold	2	110,787.32	2,320,175.98	275,430.73	-22,701,266.30
Net realised profit/(loss) on forward foreign exchange contracts	2	-	9,520,667.35	-	-
Net realised profit/(loss) on financial futures	2	7,211.50	1,495,960.68	161,630.00	153,238.11
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-456.20	-161,933.81	-26,612.13	-9,451,777.19
<b>Net realised profit/(loss)</b>		<b>618,465.50</b>	<b>46,049,529.69</b>	<b>14,414,339.95</b>	<b>-24,133,128.03</b>
Net change in unrealised appreciation/(depreciation) on investments	2	2,579,757.26	554,284,676.57	15,284,351.03	49,006,018.29
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-4,975,343.07	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	2,645.00	896,900.00	65,280.00	40,862.70
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>3,200,867.76</b>	<b>596,255,763.19</b>	<b>29,763,970.98</b>	<b>24,913,752.96</b>
Dividends distributed	11	-	-82,322.50	-	-121,386.10
Subscriptions of shares		1,417,359.85	2,526,794,464.94	419,734,597.63	62,377,440.94
Redemptions of shares		-	-1,505,529,818.01	-18,491,566.63	-130,842,367.77
<b>Net increase / (decrease) in net assets</b>		<b>4,618,227.61</b>	<b>1,617,438,087.62</b>	<b>431,007,001.98</b>	<b>-43,672,559.97</b>
<b>Net assets at the beginning of the year</b>		<b>12,473,477.33</b>	<b>2,488,508,303.47</b>	<b>145,647,878.79</b>	<b>331,781,229.10</b>
<b>Net assets at the end of the year</b>		<b>17,091,704.94</b>	<b>4,105,946,391.09</b>	<b>576,654,880.77</b>	<b>288,108,669.13</b>

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI EUROPE ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT
30/09/23 USD	30/09/23 USD	30/09/23 USD	30/09/23 EUR	06/09/23 EUR	30/09/23 USD	30/09/23 USD
<b>6,081,277.65</b>	<b>6,255,773.96</b>	<b>30,158,891.29</b>	<b>65,167,820.02</b>	<b>2,644,638.20</b>	<b>23,446,653.57</b>	<b>9,827,949.70</b>
6,044,115.45	6,191,293.30	29,887,935.47	64,946,779.52	2,637,185.94	22,912,538.10	9,696,408.45
-	-	17,800.47	-	-	-	-
36,207.33	62,566.65	232,995.98	205,649.98	7,110.14	521,313.50	126,586.26
-	-	-	-	-	-	-
-	-	-	-	-	-	-
954.87	1,914.01	20,159.37	15,390.52	342.12	12,801.97	4,954.99
<b>1,083,083.13</b>	<b>1,122,851.94</b>	<b>4,035,623.91</b>	<b>6,149,488.98</b>	<b>182,823.43</b>	<b>3,163,979.33</b>	<b>712,319.34</b>
441,965.61	576,022.94	631,873.00	2,239,485.61	20,660.81	454,071.82	168,463.45
196,429.24	256,010.16	1,179,879.61	1,806,140.39	82,642.11	1,785,521.83	297,947.36
443,684.50	290,600.49	2,176,050.38	2,103,361.31	79,441.13	777,703.58	240,970.35
859.12	218.35	47,796.24	501.67	74.44	146,682.10	4,905.81
144.66	-	24.68	-	4.94	-	32.37
<b>4,998,194.52</b>	<b>5,132,922.02</b>	<b>26,123,267.38</b>	<b>59,018,331.04</b>	<b>2,461,814.77</b>	<b>20,282,674.24</b>	<b>9,115,630.36</b>
-26,849,854.22	-3,918,670.74	-52,901,491.94	68,638,061.49	6,124,444.21	205,723,521.35	-5,550,868.71
-	-	13.03	-81,779.29	-	21,190,650.56	-4,419.13
-2,684.52	-194,648.25	-915,078.70	538,590.00	65,516.57	1,226,592.50	239,615.35
-	-	-	-	-	-	-
-4,129,266.80	-2,794,940.39	-34,167,817.10	116,454.81	-74,643.89	-1,983,831.27	-7,354,163.63
<b>-25,983,611.02</b>	<b>-1,775,337.36</b>	<b>-61,861,107.33</b>	<b>128,229,658.05</b>	<b>8,577,131.66</b>	<b>246,439,607.38</b>	<b>-3,554,205.76</b>
32,260,932.41	16,253,084.30	92,192,737.06	283,933,887.01	9,326,165.38	237,426,665.08	130,270,491.89
-	-	-	44,602.66	-	-3,276,722.93	-
29,516.67	177,405.00	405,665.50	-48,530.00	22,057.50	374,950.00	75,661.75
-	-	-	-	-	-	-
<b>6,306,838.06</b>	<b>14,655,151.94</b>	<b>30,737,295.23</b>	<b>412,159,617.72</b>	<b>17,925,354.54</b>	<b>480,964,499.53</b>	<b>126,791,947.88</b>
-	-	-	-3,138,293.24	-	-50,459.13	-
106,549,521.63	145,022,283.22	775,490,993.23	732,216,355.43	10,740,725.14	2,130,086,191.55	201,237,432.47
-69,845,105.11	-6,694,306.81	-414,658,532.08	-892,651,246.06	-115,299,662.37	-3,286,591,780.13	-399,448,102.28
<b>43,011,254.58</b>	<b>152,983,128.35</b>	<b>391,569,756.38</b>	<b>248,586,433.85</b>	<b>-86,633,582.69</b>	<b>-675,591,548.18</b>	<b>-71,418,721.93</b>
<b>151,173,048.65</b>	<b>200,243,957.12</b>	<b>714,244,601.61</b>	<b>1,696,835,269.62</b>	<b>86,633,582.69</b>	<b>1,274,121,615.77</b>	<b>512,845,465.98</b>
<b>194,184,303.23</b>	<b>353,227,085.47</b>	<b>1,105,814,357.99</b>	<b>1,945,421,703.47</b>	-	<b>598,530,067.59</b>	<b>441,426,744.05</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
		30/09/23 EUR	30/09/23 EUR	30/09/23 USD	30/09/23 USD
<b>Income</b>		<b>1,159,019.82</b>	<b>238,573.52</b>	<b>194,761.24</b>	<b>653,027.54</b>
Dividends on securities portfolio, net	2	1,148,259.97	234,133.36	193,455.77	638,750.68
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	3,796.37	1,398.18	1,173.26	9,418.83
Income on securities lending	8	6,862.90	3,003.08	132.21	4,830.83
Interest received on swaps		-	-	-	-
Other income		100.58	38.90	-	27.20
<b>Expenses</b>		<b>91,022.71</b>	<b>20,387.16</b>	<b>26,405.69</b>	<b>64,227.77</b>
Management fees	3	9,762.03	2,230.58	4,041.24	12,008.15
Administration fees	3	39,046.70	8,920.69	16,163.72	7,533.72
Transaction fees	2	42,203.27	9,223.00	6,200.73	43,960.36
Bank interest and similar charges		1.08	0.80	-	722.29
Other expenses		9.63	12.09	-	3.25
<b>Net realised profit/(loss) from investments</b>		<b>1,067,997.11</b>	<b>218,186.36</b>	<b>168,355.55</b>	<b>588,799.77</b>
Net realised profit/(loss) on securities sold	2	-1,065,566.59	563,120.65	466,060.09	133,192.79
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	11,695.00	8,307.20	6.96	58,705.37
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	1,367.00	-14,579.21	67.48	-4,814.91
<b>Net realised profit/(loss)</b>		<b>15,492.52</b>	<b>775,035.00</b>	<b>634,490.08</b>	<b>775,883.02</b>
Net change in unrealised appreciation/(depreciation) on investments	2	5,833,574.75	1,017,065.32	2,859,298.69	1,296,537.56
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	5,945.00	5,097.50	-	692.08
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>5,855,012.27</b>	<b>1,797,197.82</b>	<b>3,493,788.77</b>	<b>2,073,112.66</b>
Dividends distributed	11	-	-	-	-
Subscriptions of shares		14,734,820.18	2,328,466.89	2,764,396.84	69,714,280.99
Redemptions of shares		-6,323,601.44	-7,448,855.07	-17,084,999.72	-62,554.94
<b>Net increase / (decrease) in net assets</b>		<b>14,266,231.01</b>	<b>-3,323,190.36</b>	<b>-10,826,814.11</b>	<b>71,724,838.71</b>
<b>Net assets at the beginning of the year</b>		<b>30,194,467.45</b>	<b>8,081,639.81</b>	<b>17,337,169.80</b>	<b>3,375,093.31</b>
<b>Net assets at the end of the year</b>		<b>44,460,698.46</b>	<b>4,758,449.45</b>	<b>6,510,355.69</b>	<b>75,099,932.02</b>

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 USD	19/01/23 JPY	30/09/23 EUR	30/09/23 USD
<b>1,278,403.09</b>	<b>26,088,965.01</b>	<b>50,022,045.92</b>	<b>8,424,248.80</b>	<b>21,864,400</b>	<b>1,959,840.38</b>	<b>3,784,094.01</b>
1,256,898.71	25,505,137.07	48,927,747.08	8,259,168.75	20,998,574	1,905,447.60	3,729,190.15
-	-	-	-	-	-	-
6,076.66	236,145.58	132,756.28	53,405.94	2,321	10,472.62	32,783.55
14,530.74	334,368.79	552,374.56	12,188.15	863,505	42,331.71	22,120.31
-	-	-	-	-	-	-
896.98	13,313.57	409,168.00	99,485.96	-	1,588.45	-
<b>153,845.35</b>	<b>3,959,489.99</b>	<b>3,959,912.39</b>	<b>1,293,614.06</b>	<b>6,825,769</b>	<b>313,407.59</b>	<b>492,301.06</b>
46,374.99	1,474,388.38	-	114,000.64	1,375,419	99,303.24	326,799.84
44,883.47	1,764,344.18	1,338,781.63	313,708.43	4,135,890	48,033.70	100,553.80
62,435.67	689,686.95	2,618,659.05	848,046.34	1,279,666	165,120.16	64,625.72
81.35	30,666.36	2,168.73	17,858.65	34,794	585.72	321.70
69.87	404.12	302.98	-	-	364.77	-
<b>1,124,557.74</b>	<b>22,129,475.02</b>	<b>46,062,133.53</b>	<b>7,130,634.74</b>	<b>15,038,631</b>	<b>1,646,432.79</b>	<b>3,291,792.95</b>
668,787.57	121,077,745.54	-54,166,586.70	-5,432,191.98	-34,384,478	-748,242.35	730,838.63
-	-	-	12,498.80	-30,195,565	-	-
26,729.12	2,450,551.46	695,702.01	-179,607.70	7,849,800	-6,150.00	118,086.37
-	-	-	-	-	-	-
123,205.06	41,681,382.11	-5,643,364.37	-9,463,857.00	-29,779,991	53,087.53	-551,978.92
<b>1,943,279.49</b>	<b>187,339,154.13</b>	<b>-13,052,115.53</b>	<b>-7,932,523.14</b>	<b>-71,471,603</b>	<b>945,127.97</b>	<b>3,588,739.03</b>
5,800,480.84	95,710,273.44	315,382,699.68	27,601,696.21	556,162,702	-5,175,467.30	-4,321,694.87
-	-	-	-	-120,199	-	-
10,250.00	327,988.51	218,061.84	49,045.00	2,332,000	-4,120.00	-5,737.11
-	-	-	-	-	-	-
<b>7,754,010.33</b>	<b>283,377,416.08</b>	<b>302,548,645.99</b>	<b>19,718,218.07</b>	<b>486,902,900</b>	<b>-4,234,459.33</b>	<b>-738,692.95</b>
-	-	-	-4,244,684.68	-227,512,390	-	-
18,092,283.19	341,044,568.37	75,428,714.62	256,420,312.65	3,052,235,400	111,711,061.53	205,627,796.48
-13,038,582.60	-1,281,598,138.59	-621,898,901.01	-125,761,666.58	-15,210,124,074	-23,252,475.07	-39,813,409.74
<b>12,807,710.92</b>	<b>-657,176,154.14</b>	<b>-243,921,540.40</b>	<b>146,132,179.46</b>	<b>-11,898,498,164</b>	<b>84,224,127.13</b>	<b>165,075,693.79</b>
<b>46,122,428.34</b>	<b>2,222,546,879.88</b>	<b>1,701,346,389.01</b>	<b>179,323,372.14</b>	<b>11,898,498,164</b>	-	-
<b>58,930,139.26</b>	<b>1,565,370,725.74</b>	<b>1,457,424,848.61</b>	<b>325,455,551.60</b>	-	<b>84,224,127.13</b>	<b>165,075,693.79</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0- 1Y ESG
		30/09/23 EUR	30/09/23 USD	01/06/23 EUR	30/09/23 EUR
<b>Income</b>		<b>190,208.90</b>	<b>7,869,242.76</b>	<b>465,770.95</b>	<b>1,846,386.10</b>
Dividends on securities portfolio, net	2	186,092.58	7,751,036.80	-	-
Bond interest	2	-	-	461,317.72	1,829,943.50
Bank interest on cash accounts	2	1,141.94	43,774.23	3,663.43	15,012.42
Income on securities lending	8	2,933.90	73,877.57	-	-
Interest received on swaps		-	-	-	-
Other income		40.48	554.16	789.80	1,430.18
<b>Expenses</b>		<b>21,494.86</b>	<b>1,482,878.39</b>	<b>38,341.84</b>	<b>118,720.04</b>
Management fees	3	4,129.06	542,833.30	8,117.64	26,097.03
Administration fees	3	7,507.58	640,048.03	23,193.33	57,050.54
Transaction fees	2	9,842.25	299,262.33	5,798.34	35,541.80
Bank interest and similar charges		6.07	631.39	1,232.53	-
Other expenses		9.90	103.34	-	30.67
<b>Net realised profit/(loss) from investments</b>		<b>168,714.04</b>	<b>6,386,364.37</b>	<b>427,429.11</b>	<b>1,727,666.06</b>
Net realised profit/(loss) on securities sold	2	-57,397.30	-2,192,697.63	-3,763,705.80	7,001.92
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	3,060.00	328,368.32	-	-
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	10,281.00	-2,277,946.68	-89.29	-
<b>Net realised profit/(loss)</b>		<b>124,657.74</b>	<b>2,244,088.38</b>	<b>-3,336,365.98</b>	<b>1,734,667.98</b>
Net change in unrealised appreciation/(depreciation) on investments	2	902,984.89	93,553,454.64	4,511,818.22	2,120,595.01
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	3,620.00	47,584.26	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>1,031,262.63</b>	<b>95,845,127.28</b>	<b>1,175,452.24</b>	<b>3,855,262.99</b>
Dividends distributed	11	-	-	-	-
Subscriptions of shares		1,851,574.08	319,300,563.01	17,433,863.19	222,366,757.73
Redemptions of shares		-	-50,021,353.21	-58,787,166.81	-103,316,173.36
<b>Net increase / (decrease) in net assets</b>		<b>2,882,836.71</b>	<b>365,124,337.08</b>	<b>-40,177,851.38</b>	<b>122,905,847.36</b>
<b>Net assets at the beginning of the year</b>		<b>5,446,335.84</b>	<b>381,676,703.87</b>	<b>40,177,851.38</b>	<b>84,431,131.55</b>
<b>Net assets at the end of the year</b>		<b>8,329,172.55</b>	<b>746,801,040.95</b>	<b>-</b>	<b>207,336,978.91</b>

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1-5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI
30/09/23 USD	30/09/23 USD	30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 USD
<b>3,613,272.31</b>	<b>4,147,900.04</b>	<b>11,942,746.82</b>	<b>67,069,896.27</b>	<b>20,815,987.19</b>	<b>35,012,356.58</b>	<b>56,641,228.38</b>
-	-	12,731.21	13,996.39	-	-	0.01
3,537,194.08	3,986,143.94	11,730,477.39	66,872,830.32	20,762,010.31	34,858,693.11	56,014,671.69
75,798.73	160,364.75	198,529.39	156,009.13	50,649.75	133,270.39	626,509.54
-	-	-	-	-	-	-
-	-	-	-	-	-	-
279.50	1,391.35	1,008.83	27,060.43	3,327.13	20,393.08	47.14
<b>300,110.01</b>	<b>358,580.59</b>	<b>1,000,342.79</b>	<b>4,829,087.31</b>	<b>1,872,504.26</b>	<b>2,392,048.85</b>	<b>2,626,005.30</b>
52,203.01	58,929.77	290,058.07	986,664.77	409,623.92	127,410.97	519,361.93
155,810.67	145,790.16	314,509.91	3,009,942.26	1,169,759.79	1,696,125.05	1,370,152.63
46,580.31	55,859.44	113,684.67	832,383.87	292,665.13	568,453.98	344,037.74
45,405.03	97,890.59	281,987.43	96.41	452.13	58.85	390,858.23
110.99	110.63	102.71	-	3.29	-	1,594.77
<b>3,313,162.30</b>	<b>3,789,319.45</b>	<b>10,942,404.03</b>	<b>62,240,808.96</b>	<b>18,943,482.93</b>	<b>32,620,307.73</b>	<b>54,015,223.08</b>
-1,877,407.56	-509,193.50	-18,979,421.94	-145,846,114.04	-40,108,544.58	-48,097,547.31	-70,811,646.93
5,783,841.34	9,460,383.57	24,888,934.36	284,518.98	-30,638.29	30,761.18	41,659,196.26
-	-118,341.13	-	12,990.00	530.00	-124,580.00	-
-	-	-	-	-	-	-
-1,886,587.83	434,362.52	-11,558,690.84	-132,267.95	18,401.56	2,809.10	-10,219,843.72
<b>5,333,008.25</b>	<b>13,056,530.91</b>	<b>5,293,225.61</b>	<b>-83,440,064.05</b>	<b>-21,176,768.38</b>	<b>-15,568,249.30</b>	<b>14,642,928.69</b>
-3,327,743.47	-1,046,294.06	41,016,494.40	166,512,525.84	9,261,528.64	72,740,721.18	39,369,188.14
-669,943.95	-4,299,634.50	3,872,412.51	35,536.57	22,835.09	518.08	-2,798,862.99
-	50,218.59	-	325,630.00	-	-	-
-	-	-	-	-	-	-
<b>1,335,320.83</b>	<b>7,760,820.94</b>	<b>50,182,132.52</b>	<b>83,433,628.36</b>	<b>-11,892,404.65</b>	<b>57,172,989.96</b>	<b>51,213,253.84</b>
-	-	-31,145.75	-4,367,306.16	-96,046.50	-596.48	-20,608,464.96
163,661,653.44	189,355,774.87	163,865,550.81	3,403,281,971.43	831,105,877.74	1,499,058,977.57	1,377,363,048.98
-77,090,877.89	-38,789,202.50	-313,106,698.35	-2,100,012,429.54	-592,745,090.08	-1,205,065,095.76	-1,071,250,650.11
<b>87,906,096.38</b>	<b>158,327,393.31</b>	<b>-99,090,160.77</b>	<b>1,382,335,864.09</b>	<b>226,372,336.51</b>	<b>351,166,275.29</b>	<b>336,717,187.75</b>
<b>78,146,234.42</b>	<b>125,795,481.44</b>	<b>382,851,527.43</b>	<b>2,582,901,006.12</b>	<b>1,011,853,132.37</b>	<b>2,014,907,242.53</b>	<b>1,130,344,230.69</b>
<b>166,052,330.80</b>	<b>284,122,874.75</b>	<b>283,761,366.66</b>	<b>3,965,236,870.21</b>	<b>1,238,225,468.88</b>	<b>2,366,073,517.82</b>	<b>1,467,061,418.44</b>

The accompanying notes form an integral part of these financial statements



## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI US AGG SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI CHINA CNY BONDS	AMUNDI EUR CORPORATE BOND 1- 5Y ESG
		30/09/23 USD	30/09/23 EUR	30/09/23 USD	30/09/23 EUR
<b>Income</b>		<b>306,171.38</b>	<b>1,945,553.97</b>	<b>431,096.04</b>	<b>6,684,907.19</b>
Dividends on securities portfolio, net	2	-	1,923,061.63	-	-
Bond interest	2	261,586.53	-	417,700.65	6,563,786.29
Bank interest on cash accounts	2	2,074.02	6,709.61	1,395.39	28,260.64
Income on securities lending	8	-	15,082.42	-	85,622.46
Interest received on swaps		-	-	-	-
Other income		42,510.83	700.31	12,000.00	7,237.80
<b>Expenses</b>		<b>14,615.70</b>	<b>255,798.46</b>	<b>30,817.43</b>	<b>697,360.45</b>
Management fees	3	2,798.90	38,234.81	11,093.28	271,546.99
Administration fees	3	7,996.84	69,280.45	14,791.17	340,481.30
Transaction fees	2	1,999.20	148,281.26	3,672.71	85,120.43
Bank interest and similar charges		1,812.58	1.45	1,260.27	93.04
Other expenses		8.18	0.49	-	118.69
<b>Net realised profit/(loss) from investments</b>		<b>291,555.68</b>	<b>1,689,755.51</b>	<b>400,278.61</b>	<b>5,987,546.74</b>
Net realised profit/(loss) on securities sold	2	-11,359.70	1,262,776.63	52,079.45	-13,871,329.74
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-	48,740.00	-	-
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	3,307.84	-1,874.31	65,168.80	-40.21
<b>Net realised profit/(loss)</b>		<b>283,503.82</b>	<b>2,999,397.83</b>	<b>517,526.86</b>	<b>-7,883,823.21</b>
Net change in unrealised appreciation/(depreciation) on investments	2	-1,166,164.11	5,285,784.72	-238,750.26	18,458,973.29
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	6,405.00	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>-882,660.29</b>	<b>8,291,587.55</b>	<b>278,776.60</b>	<b>10,575,150.08</b>
Dividends distributed	11	-	-	-	-13.72
Subscriptions of shares		43,341,608.00	36,582,791.99	23,023,879.43	387,296,719.35
Redemptions of shares		-	-8,031,254.31	-4,893,071.00	-178,710,340.27
<b>Net increase / (decrease) in net assets</b>		<b>42,458,947.71</b>	<b>36,843,125.23</b>	<b>18,409,585.03</b>	<b>219,161,515.44</b>
<b>Net assets at the beginning of the year</b>		<b>-</b>	<b>39,300,905.68</b>	<b>-</b>	<b>244,989,303.64</b>
<b>Net assets at the end of the year</b>		<b>42,458,947.71</b>	<b>76,144,030.91</b>	<b>18,409,585.03</b>	<b>464,150,819.08</b>

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION- LINKED BOND	AMUNDI INDEX BREAKEYEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG	AMUNDI EURO HIGH YIELD BOND ESG
30/09/23 USD	30/09/23 USD	06/09/23 USD	30/09/23 EUR	30/09/23 EUR	20/06/23 EUR	30/09/23 EUR
<b>60,359,770.25</b>	<b>574,003.21</b>	<b>661,538.15</b>	<b>26,441,116.22</b>	<b>47,370,059.44</b>	<b>848,549.07</b>	<b>6,947,837.69</b>
-	-	-	3,125.00	-	1,169.17	-
52,616,015.28	536,104.98	178,873.14	26,046,068.92	46,554,328.58	844,111.08	6,916,858.06
7,570,383.57	24,035.08	68,675.78	9,156.07	368,738.64	2,628.08	25,593.91
171,724.49	13,863.15	-	369,510.34	446,119.26	-	-
-	-	413,989.23	-	-	-	-
1,646.91	-	-	13,255.89	872.96	640.74	5,385.72
<b>2,513,113.94</b>	<b>84,770.30</b>	<b>127,805.01</b>	<b>1,342,644.96</b>	<b>4,711,102.05</b>	<b>88,184.02</b>	<b>784,019.61</b>
361,112.07	10,857.37	19,994.90	219,464.76	1,709,053.15	46,281.85	596,975.08
1,125,755.13	36,807.96	57,128.29	800,894.86	1,973,506.99	30,854.51	137,914.85
567,389.99	15,037.48	47,634.46	320,218.20	604,461.11	11,028.16	49,129.68
438,314.55	22,067.49	2,473.86	946.71	423,783.09	18.74	-
20,542.20	-	573.50	1,120.43	297.71	0.76	-
<b>57,846,656.31</b>	<b>489,232.91</b>	<b>533,733.14</b>	<b>25,098,471.26</b>	<b>42,658,957.39</b>	<b>760,365.05</b>	<b>6,163,818.08</b>
-47,870,630.95	-10,900,110.51	-10,947,683.42	-124,184,116.96	-91,160,684.93	-4,345,484.02	-13,765,364.00
13,133,008.30	4,982,418.66	-	-	128,751,457.08	-	-
103,294.52	-	8,800,671.89	-	-73,340.00	-14,040.00	-4,000.00
-	-	-456,397.57	-	-	-	-
-17,162,319.16	-1,431,206.48	-	6.15	-27,426,634.17	-	-1,211.50
<b>6,050,009.02</b>	<b>-6,859,665.42</b>	<b>-2,069,675.96</b>	<b>-99,085,639.55</b>	<b>52,749,755.37</b>	<b>-3,599,158.97</b>	<b>-7,606,757.42</b>
28,237,019.54	13,358,220.21	12,656,619.96	75,222,421.74	-130,429,987.15	5,487,713.18	24,692,406.44
5,680,992.72	2,418,372.47	-	-	-13,383,304.90	-	-
-98,589.25	-	-6,159,320.31	-	-	11,810.00	1,105.00
-	-	72,246.77	-	-	-	-
<b>39,869,432.03</b>	<b>8,916,927.26</b>	<b>4,499,870.46</b>	<b>-23,863,217.81</b>	<b>-91,063,536.68</b>	<b>1,900,364.21</b>	<b>17,086,754.02</b>
-3,155,579.67	-	-	-105,985.01	-2,698,468.11	-	-
1,027,263,546.24	27,105,541.92	38,307,111.04	526,476,325.22	1,473,202,622.55	53,082,500.00	292,135,332.00
-497,048,517.55	-125,076,178.00	-145,812,270.13	-720,316,962.23	-1,066,766,449.98	-106,026,022.26	-254,980,982.00
<b>566,928,881.05</b>	<b>-89,053,708.82</b>	<b>-103,005,288.63</b>	<b>-217,809,839.83</b>	<b>312,674,167.78</b>	<b>-51,043,158.05</b>	<b>54,241,104.02</b>
<b>1,887,179,925.58</b>	<b>119,443,766.46</b>	<b>103,005,288.63</b>	<b>1,268,048,659.40</b>	<b>2,178,264,799.60</b>	<b>51,043,158.05</b>	<b>189,994,281.12</b>
<b>2,454,108,806.63</b>	<b>30,390,057.64</b>	<b>-</b>	<b>1,050,238,819.57</b>	<b>2,490,938,967.38</b>	<b>-</b>	<b>244,235,385.14</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GLOBAL INFLATION-LINKED BOND SELECT
		30/09/23 EUR	30/09/23 USD	30/09/23 USD	30/09/23 USD
<b>Income</b>		<b>36,189,711.60</b>	<b>50,265,875.93</b>	<b>7,149,871.14</b>	<b>8,490,717.70</b>
Dividends on securities portfolio, net	2	-	10,588.95	-	-
Bond interest	2	35,780,212.96	49,383,882.60	7,128,783.21	8,171,127.71
Bank interest on cash accounts	2	367,080.07	861,911.27	15,402.12	318,945.55
Income on securities lending	8	-	-	1,279.09	-
Interest received on swaps		-	-	-	-
Other income		42,418.57	9,493.11	4,406.72	644.44
<b>Expenses</b>		<b>1,999,149.59</b>	<b>2,046,630.46</b>	<b>377,586.10</b>	<b>1,168,366.85</b>
Management fees	3	943,995.79	900,383.32	258,149.52	141,059.47
Administration fees	3	777,358.13	661,654.17	88,005.91	490,300.24
Transaction fees	2	277,475.70	236,305.05	31,430.67	238,424.48
Bank interest and similar charges		319.97	247,105.12	-	298,582.66
Other expenses		-	1,182.80	-	-
<b>Net realised profit/(loss) from investments</b>		<b>34,190,562.01</b>	<b>48,219,245.47</b>	<b>6,772,285.04</b>	<b>7,322,350.85</b>
Net realised profit/(loss) on securities sold	2	-8,662,731.86	-12,411,745.39	-14,495,329.67	-18,623,440.90
Net realised profit/(loss) on forward foreign exchange contracts	2	244,271.43	52,467,272.98	-	29,680,453.19
Net realised profit/(loss) on financial futures	2	-	-	-	97,216.85
Net realised profit/(loss) on swaps	2	-5,256.25	-	-	-
Net realised profit/(loss) on foreign exchange	2	-36,850.94	-12,609,839.00	-35.33	-11,372,698.70
<b>Net realised profit/(loss)</b>		<b>25,729,994.39</b>	<b>75,664,934.06</b>	<b>-7,723,079.96</b>	<b>7,103,881.29</b>
Net change in unrealised appreciation/(depreciation) on investments	2	7,869,286.18	17,947,621.83	18,952,935.25	62,707,671.30
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-892.58	14,169,734.84	-	-11,631,799.86
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>33,598,387.99</b>	<b>107,782,290.73</b>	<b>11,229,855.29</b>	<b>58,179,752.73</b>
Dividends distributed	11	-	-	-	-108,138.62
Subscriptions of shares		940,773,014.09	328,264,653.38	39,492,960.00	371,242,540.44
Redemptions of shares		-746,718,505.30	-1,297,776,145.97	-102,210,590.00	-445,145,227.69
<b>Net increase / (decrease) in net assets</b>		<b>227,652,896.78</b>	<b>-861,729,201.86</b>	<b>-51,487,774.71</b>	<b>-15,831,073.14</b>
<b>Net assets at the beginning of the year</b>		<b>1,134,569,463.31</b>	<b>1,509,978,505.01</b>	<b>146,299,303.56</b>	<b>800,842,525.95</b>
<b>Net assets at the end of the year</b>		<b>1,362,222,360.09</b>	<b>648,249,303.15</b>	<b>94,811,528.85</b>	<b>785,011,452.81</b>

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10
30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	01/06/23 USD	01/06/23 USD	01/06/23 USD
<b>10,531,878.69</b>	<b>5,735,684.27</b>	<b>11,027,626.53</b>	<b>2,095,758.68</b>	<b>857,103.00</b>	<b>277,753.93</b>	<b>10,232,032.02</b>
-	-	-	-	-	-	-
10,459,180.62	5,633,044.68	10,993,015.46	2,082,830.16	849,541.62	276,349.56	9,928,450.40
15,606.01	7,947.60	7,342.36	1,178.09	3,123.32	1,062.29	163,995.92
54,888.37	92,474.24	25,688.02	11,518.82	4,438.06	342.08	139,585.47
-	-	-	-	-	-	-
2,203.69	2,217.75	1,580.69	231.61	-	-	0.23
<b>761,547.66</b>	<b>521,479.46</b>	<b>649,561.36</b>	<b>135,441.72</b>	<b>59,380.56</b>	<b>18,726.35</b>	<b>831,552.98</b>
244,777.50	167,465.79	208,341.60	43,531.09	19,086.57	6,019.18	215,465.17
380,765.12	260,502.30	324,087.00	67,714.99	29,690.23	9,363.21	335,168.01
135,987.65	93,036.53	115,745.41	24,194.96	10,603.76	3,343.96	137,601.42
2.75	103.73	1,067.60	0.21	-	-	143,318.38
14.64	371.11	319.75	0.47	-	-	-
<b>9,770,331.03</b>	<b>5,214,204.81</b>	<b>10,378,065.17</b>	<b>1,960,316.96</b>	<b>797,722.44</b>	<b>259,027.58</b>	<b>9,400,479.04</b>
-46,015,277.17	-31,105,712.33	-28,210,959.84	-6,193,056.61	-1,559,024.29	-956,306.82	-36,455,697.45
-	-	-	-	-	-	22,810,513.77
-	-	-	-	-	-	-21,625.00
-	-	-	-	-	-	-
-0.03	-	-	-0.02	-	-	-4,421,290.60
<b>-36,244,946.17</b>	<b>-25,891,507.52</b>	<b>-17,832,894.67</b>	<b>-4,232,739.67</b>	<b>-761,301.85</b>	<b>-697,279.24</b>	<b>-8,687,620.24</b>
11,860,979.03	7,696,385.85	9,887,151.41	4,462,430.21	2,177,732.50	1,494,226.20	55,609,149.25
-	-	-	-	-	-	10,379,331.59
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>-24,383,967.14</b>	<b>-18,195,121.67</b>	<b>-7,945,743.26</b>	<b>229,690.54</b>	<b>1,416,430.65</b>	<b>796,946.96</b>	<b>57,300,860.60</b>
-	-	-3,740,818.38	-	-	-	-
1,100,211,225.00	497,702,613.50	205,134,184.05	28,300,510.00	8,697,470.00	11,477,010.00	834,395,942.47
-151,483,710.00	-254,459,650.00	-148,812,321.77	-59,176,780.00	-69,731,714.85	-29,027,246.17	-1,439,874,891.06
<b>924,343,547.86</b>	<b>225,047,841.83</b>	<b>44,635,300.64</b>	<b>-30,646,579.46</b>	<b>-59,617,814.20</b>	<b>-16,753,289.21</b>	<b>-548,178,087.99</b>
<b>305,443,994.16</b>	<b>408,388,911.03</b>	<b>453,225,865.37</b>	<b>111,593,532.53</b>	<b>59,617,814.20</b>	<b>16,753,289.21</b>	<b>548,178,087.99</b>
<b>1,229,787,542.02</b>	<b>633,436,752.86</b>	<b>497,861,166.01</b>	<b>80,946,953.07</b>	-	-	-

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

	Note	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES
		30/09/23 EUR	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>Income</b>		<b>25,251,288.72</b>	<b>3,922,491.11</b>	<b>22,564,613.67</b>	<b>716,904.00</b>
Dividends on securities portfolio, net	2	-	-	-	-
Bond interest	2	24,956,503.30	3,900,328.23	22,235,166.44	709,882.89
Bank interest on cash accounts	2	70,954.73	9,349.07	38,211.23	2,004.19
Income on securities lending	8	202,307.61	11,765.71	279,505.35	4,993.94
Interest received on swaps		-	-	-	-
Other income		21,523.08	1,048.10	11,730.65	22.98
<b>Expenses</b>		<b>674,039.66</b>	<b>104,678.60</b>	<b>537,921.08</b>	<b>17,685.62</b>
Management fees	3	65,603.02	9,023.57	56,604.81	1,758.47
Administration fees	3	262,412.49	36,094.38	226,418.82	7,033.30
Transaction fees	2	328,124.22	45,117.90	252,658.51	8,791.56
Bank interest and similar charges		2,219.01	14,375.65	-	86.91
Other expenses		15,680.92	67.10	2,238.94	15.38
<b>Net realised profit/(loss) from investments</b>		<b>24,577,249.06</b>	<b>3,817,812.51</b>	<b>22,026,692.59</b>	<b>699,218.38</b>
Net realised profit/(loss) on securities sold	2	-96,119,223.01	-1,641,994.77	-87,367,350.41	-594,431.57
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	14,810.00	-	-	-
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	0.01	-103.33	-11,984.86	-119,930.08
<b>Net realised profit/(loss)</b>		<b>-71,527,163.94</b>	<b>2,175,714.41</b>	<b>-65,352,642.68</b>	<b>-15,143.27</b>
Net change in unrealised appreciation/(depreciation) on investments	2	119,957,717.38	1,317,523.48	39,489,372.52	-2,515,700.94
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>48,430,553.44</b>	<b>3,493,237.89</b>	<b>-25,863,270.16</b>	<b>-2,530,844.21</b>
Dividends distributed	11	-19,779,390.00	-	-12,499,392.51	-419,138.60
Subscriptions of shares		1,342,879,931.00	275,605,429.37	684,781,280.92	19,043,351.97
Redemptions of shares		-1,722,374,266.36	-217,929,531.03	-578,400,687.91	-2,713,329.00
<b>Net increase / (decrease) in net assets</b>		<b>-350,843,171.92</b>	<b>61,169,136.23</b>	<b>68,017,930.34</b>	<b>13,380,040.16</b>
<b>Revaluation of opening combined NAV</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets at the beginning of the year</b>		<b>1,251,077,595.30</b>	<b>209,356,601.22</b>	<b>987,664,536.46</b>	<b>28,437,114.49</b>
<b>Net assets at the end of the year</b>		<b>900,234,423.38</b>	<b>270,525,737.45</b>	<b>1,055,682,466.80</b>	<b>41,817,154.65</b>

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the year ended 30/09/23 (continued)

AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y	AMUNDI SHOR TDAX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	Combined
30/09/23 USD	30/09/23 USD	30/09/23 USD	30/09/23 EUR	30/09/23 EUR	30/09/23 EUR
<b>2,540,013.87</b>	<b>470,838.92</b>	<b>739,007.52</b>	<b>284.50</b>	<b>615,660.06</b>	<b>1,815,852,239.25</b>
-	-	-	-	-	1,257,609,301.22
2,512,860.31	461,145.92	704,856.26	-	614,228.55	526,206,398.55
27,106.90	9,045.60	30,414.08	219.08	227.55	20,481,718.95
-	647.40	3,737.18	-	-	8,294,324.95
-	-	-	-	-	935,740.42
46.66	-	-	65.42	1,203.96	2,324,755.16
<b>30,475.41</b>	<b>15,167.66</b>	<b>53,276.38</b>	<b>121,937.83</b>	<b>71,947.12</b>	<b>212,965,835.67</b>
3,038.54	922.36	11,459.49	74,475.51	34,538.53	74,797,006.87
12,154.19	3,688.83	11,416.59	37,237.73	34,538.53	85,001,312.70
15,192.31	4,610.98	14,270.65	8,526.00	801.24	49,471,177.34
0.62	5,945.49	16,129.65	1,698.59	2,068.82	3,510,961.73
89.75	-	-	-	-	185,377.03
<b>2,509,538.46</b>	<b>455,671.26</b>	<b>685,731.14</b>	<b>-121,653.33</b>	<b>543,712.94</b>	<b>1,602,886,403.58</b>
-8,336,572.73	-734,220.86	1,218,632.55	3,971,850.47	1,053,334.44	3,224,795,713.87
-442.11	-	2,283,734.69	-	-	1,010,960,924.27
-	-	-	-	-	34,961,525.60
-	-	-	-457,316.92	429,082.98	-1,737,569,897.68
776.56	-	-600,197.41	-1,456,861.85	-	-1,471,613,775.83
<b>-5,826,699.82</b>	<b>-278,549.60</b>	<b>3,587,900.97</b>	<b>1,936,018.37</b>	<b>2,026,130.36</b>	<b>2,664,420,893.81</b>
9,449,181.58	-1,143,810.68	847,096.44	-422,205.77	-852,139.24	8,081,874,124.49
-403.67	-	-676,179.80	-	-	-19,677,341.87
-	-	-	-	-	7,091,542.99
-	-	-	-166,384.09	-1,155,132.29	74,263,116.28
<b>3,622,078.09</b>	<b>-1,422,360.28</b>	<b>3,758,817.61</b>	<b>1,347,428.51</b>	<b>18,858.83</b>	<b>10,807,972,335.70</b>
-2,945,774.93	-69,120.15	-	-	-	-171,119,944.40
64,117,005.02	59,828,183.84	225,813,480.60	72,938,916.40	94,206,161.00	52,312,525,118.04
-90,027,612.96	-12,571,349.40	-184,524,446.72	-11,805,269.97	-49,239,311.70	-44,357,620,760.93
<b>-25,234,304.78</b>	<b>45,765,354.01</b>	<b>45,047,851.49</b>	<b>62,481,074.94</b>	<b>44,985,708.13</b>	<b>18,591,756,748.41</b>
-	-	-	-	-	<b>-2,735,586,538.58</b>
<b>72,705,727.49</b>	<b>6,928,460.67</b>	<b>38,684,520.81</b>	-	-	<b>87,496,241,605.44</b>
<b>47,471,422.71</b>	<b>52,693,814.68</b>	<b>83,732,372.30</b>	<b>62,481,074.94</b>	<b>44,985,708.13</b>	<b>103,352,411,815.27</b>

The accompanying notes form an integral part of these financial statements

## 1 - GENERAL

Amundi Index Solutions (the "SICAV") is organised as a société anonyme and qualifying as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the "Articles") were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June, 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.  
The annual report dated as at 30 September 2023 is based on the last official NAV dated as at 29 September 2023.

As at 30 September 2023, the following sub-funds were actively invested:

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
 AMUNDI INDEX MSCI EMERGING MARKETS  
 AMUNDI INDEX MSCI EUROPE  
 AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB \*\*  
 AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB \*\*  
 AMUNDI INDEX MSCI WORLD  
 AMUNDI CAC 40 ESG  
 AMUNDI EURO STOXX 50  
 AMUNDI FTSE EPRA EUROPE REAL ESTATE  
 AMUNDI ITALY MIB ESG  
 AMUNDI GLOBAL INFRASTRUCTURE  
 AMUNDI JAPAN TOPIX  
 AMUNDI JPX-NIKKEI 400  
 AMUNDI MSCI BRAZIL  
 AMUNDI MSCI CHINA TECH ESG SCREENED  
 AMUNDI MSCI CHINA A II \*  
 AMUNDI MSCI EM ASIA  
 AMUNDI MSCI EM LATIN AMERICA  
 AMUNDI MSCI EMERGING MARKETS  
 AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS \*\*  
 AMUNDI MSCI EUROPE GROWTH  
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR  
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI EUROPE MOMENTUM FACTOR  
 AMUNDI MSCI EUROPE QUALITY FACTOR  
 AMUNDI MSCI EUROPE VALUE FACTOR  
 AMUNDI MSCI INDIA  
 AMUNDI MSCI NORDIC  
 AMUNDI MSCI SWITZERLAND  
 AMUNDI PEA MSCI USA ESG LEADERS \*\*  
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI WORLD  
 AMUNDI MSCI WORLD III \*  
 AMUNDI GLOBAL BIOENERGY ESG SCREENED  
 AMUNDI MSCI WORLD EX EUROPE  
 AMUNDI NASDAQ-100  
 AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE \*  
 AMUNDI RUSSELL 2000  
 AMUNDI S&P 500  
 AMUNDI S&P 500 BUYBACK  
 AMUNDI S&P GLOBAL LUXURY  
 AMUNDI SMART CITY  
 AMUNDI SMART FACTORY  
 AMUNDI MSCI ROBOTICS & AI ESG SCREENED  
 AMUNDI PRIME EMERGING MARKETS  
 AMUNDI PRIME EUROPE  
 AMUNDI PRIME EUROZONE  
 AMUNDI PRIME GLOBAL  
 AMUNDI PRIME JAPAN  
 AMUNDI PRIME UK MID AND SMALL CAP  
 AMUNDI PRIME USA  
 AMUNDI INDEX MSCI EM ASIA SRI PAB  
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB  
 AMUNDI INDEX MSCI EMU SRI PAB  
 AMUNDI INDEX MSCI EUROPE SRI PAB  
 AMUNDI INDEX MSCI JAPAN SRI PAB  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB  
 AMUNDI INDEX MSCI USA SRI PAB  
 AMUNDI INDEX MSCI WORLD SRI PAB  
 AMUNDI MSCI UK IMI SRI PAB

**1 - GENERAL (continued)**

AMUNDI DAX 50 ESG  
 AMUNDI S&P 500 ESG  
 AMUNDI STOXX EUROPE 600 ESG  
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT  
 AMUNDI MSCI CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMU ESG LEADERS SELECT  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI WORLD ESG LEADERS SELECT  
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT  
 AMUNDI MSCI USA ESG UNIVERSAL SELECT  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB  
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB  
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB  
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB  
 AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB \*  
 AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB \*  
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB  
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
 AMUNDI EURO CORP 0-1Y ESG  
 AMUNDI GLOBAL AGG SRI  
 AMUNDI GLOBAL AGG SRI 1-5  
 AMUNDI GLOBAL CORP SRI 1-5Y  
 AMUNDI INDEX EURO CORPORATE SRI  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX US CORP SRI  
 AMUNDI US AGG SRI \*  
 AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB \*\*  
 AMUNDI CHINA CNY BONDS \*  
 AMUNDI EUR CORPORATE BOND 1-5Y ESG \*\*  
 AMUNDI INDEX GLOBAL AGG 500M  
 AMUNDI INDEX US GOV INFLATION-LINKED BOND  
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG  
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
 AMUNDI EURO HIGH YIELD BOND ESG  
 AMUNDI EUR FLOATING RATE CORPORATE BOND ESG  
 AMUNDI USD FLOATING RATE CORPORATE BOND ESG  
 AMUNDI GLOBAL EMERGING BOND MARKET IBOXX  
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT  
 AMUNDI EURO GOVERNMENT TILTED GREEN BOND \*\*  
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3  
 AMUNDI PRIME EURO CORPORATES  
 AMUNDI PRIME EURO GOV BONDS 0-1Y  
 AMUNDI PRIME EURO GOVIES  
 AMUNDI PRIME GLOBAL GOVIES  
 AMUNDI PRIME US CORPORATES  
 AMUNDI PRIME US TREASURY  
 AMUNDI PRIME US TREASURY BOND 0-1 Y  
 AMUNDI SHORTEX DAILY (-1X) INVERSE \*  
 AMUNDI GERMAN BUND DAILY (-1X) INVERSE \*

Mergers within Amundi Index Solutions umbrella:

During the year-ended 30 September 2023:

- The sub-fund AMUNDI INDEX MSCI JAPAN ESG BROAD CTB merged into AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB with effective date on 20 January 2023
- The sub-fund AMUNDI MSCI EUROPE LOW SIZE FACTOR merged into AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB with effective date on 17 March 2023.
- The sub-fund AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG merged into AMUNDI EUR CORPORATE BOND 1-5Y ESG on 21 June 2023.

Mergers "out":

During the year-ended 30 September 2023:

- The sub-fund AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB merged into LYXOR ESG EURO CORPORATE BOND (DR) UCITS ETF on 02 June 2023, from MULTI UNITS LUXEMBOURG.
- The sub-fund AMUNDI US TREASURY 1-3 merged into LYXOR US TREASURY BOND 1-3Y on 02 June 2023, from MULTI UNITS LUXEMBOURG.
- The sub-fund AMUNDI US TREASURY 3-7 merged into LYXOR US TREASURY BOND 3-7Y on 02 June 2023, from MULTI UNITS LUXEMBOURG.
- The sub-fund AMUNDI US TREASURY 7-10 merged into LYXOR US TREASURY BOND 7-10Y on 02 June 2023, from MULTI UNITS LUXEMBOURG.
- The sub-fund AMUNDI MSCI WORLD FINANCIALS merged into LYXOR MSCI WORLD FINANCIALS TR UCITS ETF on 07 September 2023, from MULTI UNITS LUXEMBOURG.
- The sub-fund AMUNDI INDEX BREAKEVEN INFLATION USD 10Y merged into LYXOR US\$ 10Y INFLATION EXPECTATIONS UCITS ETF on 07 September 2023, from MULTI UNITS LUXEMBOURG.
- The sub-fund AMUNDI MSCI EUROPE ESG LEADERS SELECT merged into LYXOR MSCI EUROPE ESG LEADERS (DR) UCITS ETF on 07 September 2023, from MULTI UNITS LUXEMBOURG.



**1 - GENERAL (continued)**Mergers "in":

During the year-ended 30 September 2023:

- The sub-fund LYXOR EUROMTS COVERED BOND AGGREGATE UCITS ETF, from LYXOR INDEX FUND merged into the sub-fund AMUNDI EURO CORP 0-1Y ESG of AMUNDI INDEX SOLUTIONS on 18 November 2022.
- The sub-fund LYXOR STOXX EUROPE 600 REAL ESTATE UCITS ETF, from LYXOR INDEX FUND merged into the sub-fund AMUNDI FTSE EPRA EUROPE REAL ESTATE of AMUNDI INDEX SOLUTIONS on 18 November 2022.
- The sub-fund LYXOR CORE EURO GOVERNMENT BOND (DR) UCITS ETF, from MULTI UNITS LUXEMBOURG merged into AMUNDI PRIME EURO GOVIES of AMUNDI INDEX SOLUTIONS on 18 November 2022.
- The sub-fund LYXOR MSCI JAPAN ESG LEADERS EXTRA (DR) UCITS ETF, from MULTI UNITS LUXEMBOURG merged into AMUNDI INDEX MSCI JAPAN SRI PAB of AMUNDI INDEX SOLUTIONS on 18 November 2022.
- The sub-fund LYXOR MSCI EMU ESG LEADERS EXTRA (DR) UCITS ETF, from MULTI UNITS LUXEMBOURG merged into AMUNDI INDEX MSCI EMU SRI PAB of AMUNDI INDEX SOLUTIONS on 18 November 2022.
- The sub-fund LYXOR STOXX® EUROPE 600 UCITS ETF, from LYXOR merged into AMUNDI STOXX EUROPE 600 ESG on 03 February 2023.
- The sub-fund LYXOR MSCI NORTH AMERICA UCITS ETF, from LYXOR merged into AMUNDI S&P 500 on 10 February 2023.
- The sub-fund LYXOR Dow Jones Industrial Average (LUX) UCITS ETF, from LYXOR merged into AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE on 03 March 2023.
- The sub-fund LYXOR ShortDAX Daily (-1x) Inverse UCITS ETF, from LYXOR merged into AMUNDI SHORTDAX DAILY (-1x) INVERSE on 03 March 2023.
- The sub-fund LYXOR Bund Future Daily (-1x) Inverse UCITS ETF, from LYXOR merged into AMUNDI GERMAN BUND DAILY (-1x) INVERSE on 03 March 2023.
- The sub-fund LYXOR MSCI PACIFIC UCITS ETF, from LYXOR merged into AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB on 10 March 2023.
- The sub-fund LYXOR FTSE CHINA A50 UCITS ETF, from LYXOR merged into AMUNDI MSCI CHINA A II on 10 March 2023.
- The sub-fund LYXOR MSCI EUROPE SMALL CAP UCITS ETF, from LYXOR merged into AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB on 10 March 2023.
- The sub-fund LYXOR MSCI EUROPE MID CAP UCITS ETF, from LYXOR merged into AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB on 10 March 2023.
- The sub-fund LYXOR MSCI World (LUX) UCITS ETF, from LYXOR merged into AMUNDI MSCI WORLD III on 21 April 2023.
- The sub-fund LYXOR \$ FLOATING RATE NOTE UCITS ETF, from LYXOR merged into AMUNDI USD FLOATING RATE CORPORATE BOND ESG on 16 June 2023.
- The sub-fund LYXOR EURO FLOATING RATE NOTE UCITS ETF, from LYXOR merged into AMUNDI EUR FLOATING RATE CORPORATE BOND ESG on 16 June 2023.
- The sub-fund LYXOR MSCI EM ESG CLIMATE TRANSITION CTB UCITS ETF, from LYXOR merged into AMUNDI INDEX MSCI EMERGING ESG BROAD CTB on 16 June 2023.
- The sub-fund LYXOR IBOXX EUR LIQUID HIGH YIELD BB UCITS ETF, from LYXOR merged into AMUNDI EURO HIGH YIELD BOND ESG UCITS ETF on 22 September 2023.
- The sub-fund LYXOR MSCI ROBOTICS & AI ESG FILTERED UCITS ETF - Acc, from LYXOR merged into AMUNDI MSCI ROBOTICS & AI ESG SCREENED UCITS ETF Acc on 22 September 2023.
- The sub-fund LYXOR MSCI EM LATIN AMERICA UCITS ETF, from LYXOR merged into AMUNDI MSCI EM LATIN AMERICA on 22 September 2023.
- The sub-fund LYXOR CORE EURO STOXX 50, from LYXOR merged into AMUNDI EURO STOXX 50 on 22 September 2023.

Liquidations:

During the year-ended 30 September 2023:

- The sub-funds AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA and AMUNDI MSCI EUROPE EX UK liquidated on 27 April 2023. The remaining cash balances for AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA was 1,373.24 EUR and for AMUNDI MSCI EUROPE EX UK were 0.18 CHF, 1.68 NOK and 4.20 EUR as at September 29, 2023.
- The sub-fund AMUNDI MSCI EASTERN EUROPE EX RUSSIA liquidated on 12 May 2023. The remaining cash balances was 1,243.74 EUR as at September 29, 2023.

Launches:

\* Based on first NAV published:

- The sub-fund AMUNDI CHINA CNY BONDS has been launched on 28 November 2022.
- The sub-funds AMUNDI SHORTDAX DAILY (-1X) INVERSE, AMUNDI GERMAN BUND DAILY (-1X) INVERSE and AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE have been launched on 03 March 2023.
- The sub-funds AMUNDI MSCI CHINA A II, AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB and AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB have been launched on 10 March 2023.
- The sub-fund AMUNDI MSCI WORLD III has been launched on 21 April 2023.
- The sub-fund AMUNDI US AGG SRI has been launched on 05 July 2023.

Renaming of sub-funds:

- \*\* The sub-fund AMUNDI MSCI EUROPE EX SWITZERLAND has been renamed AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS on 20 October 2022.
- The sub-fund AMUNDI INDEX MSCI NORTH AMERICA has been renamed AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB on 18 October 2022.
- The sub-fund AMUNDI INDEX MSCI JAPAN has been renamed AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB on 20 January 2023.
- The sub-fund AMUNDI FLOATING RATE USD CORPORATE ESG has been renamed AMUNDI USD FLOATING RATE CORPORATE BOND ESG on 16 June 2023.
- The sub-fund AMUNDI FLOATING RATE EURO CORPORATE ESG has been renamed AMUNDI EUR FLOATING RATE CORPORATE BOND ESG on 16 June 2023.
- The sub-fund AMUNDI MSCI USA has been renamed AMUNDI PEA MSCI USA ESG LEADERS on 29 September 2023.
- The sub-fund AMUNDI MSCI WORLD ENERGY has been renamed AMUNDI GLOBAL BIOENERGY ESG SCREENED on 12 June 2023.
- The sub-fund AMUNDI MSCI CHINA has been renamed AMUNDI MSCI CHINA TECH ESG SCREENED on 12 June 2023.
- The sub-fund AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE has been renamed AMUNDI MSCI ROBOTICS & AI ESG SCREENED on 12 June 2023.
- The sub-fund AMUNDI EURO iSTOXX CLIMATE PARIS ALIGNED PAB has been renamed AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB on 07 June 2023.
- The sub-fund AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE has been renamed AMUNDI EURO GOVERNMENT TILTED GREEN BOND on 07 June 2023.
- The sub-fund AMUNDI INDEX EURO CORP BBB 1-5 has been renamed AMUNDI EUR CORPORATE BOND 1-5Y ESG on 16 June 2023.

## 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### ■ PRESENTATION OF FINANCIAL STATEMENTS

The SICAV's financial statements are prepared and presented in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements for investment funds. The financial statements are prepared under going concern basis for accounting except for the sub-fund Amundi MSCI World ESG Leaders Select.

As indicated in note 15, the sub-fund was liquidated after year-end. As such, the financial statements were prepared under non-going concern basis of accounting. The application of non-going concern basis of accounting has not led to material adjustments to the sub-fund's net asset value.

### ■ VALUATION POLICY

#### ■ Securities Portfolio

Transferable securities and money market instruments that are quoted or dealt in any stock exchange or traded in any other regulated market are generally valued at the last available market price on the relevant business day. All Russian securities have been fair valued at zero (please refer to note 14).

Non-listed securities, or listed securities for which the price determined according to the above methods is not representative of fair market value are valued in good faith at a prudent estimate of their sale price.

#### ■ Valuation of forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation on forward foreign exchange contracts is disclosed in the accounts.

#### ■ Valuation of future contracts

During the financial year, the SICAV concluded a series of future contracts. At the end of the year, the outstanding contracts are valued at their net liquidation value based on the closing price of the exchange on which the futures contracts are traded. The change in unrealised net appreciation or depreciation appears in the Statement of Operations and Changes in the Net Assets.

#### ■ Valuation of swaps

Total return swaps are contracts where one party transfers to another party the total performance of a reference asset, including all interest, fee income, market gains or losses, and credit losses. Total return swaps entered into by the sub-funds are in the form of unfunded swaps.

An unfunded swap is a swap where no upfront payment is made by the total return receiver at inception. Swaps are valued at the net present value of their cash flows. The interest receivable on swaps are included in the item "Receivable on swaps" of the Statement of Net Assets and the interest payable are included in the item "Payable on purchase on swaps" of the Statement of Net Assets.

### ■ DIVIDEND AND INTEREST INCOME

Dividend income is recorded as of the ex-dividend date and net of withholding tax; the figures include also the amount of net dividends received from the counterparties for the securities lent. Interest income is recorded on an accrual basis.

### ■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES

Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The combined financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund.

**2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES (continued)**

The exchange rates used are the following:

1 EUR = 3.88885	AED	1 EUR = 1.64045	AUD	1 EUR = 5.29925	BRL
1 EUR = 1.4314	CAD	1 EUR = 0.96855	CHF	1 EUR = 945.83435	CLP
1 EUR = 7.7138	CNH	1 EUR = 7.73315	CNY	1 EUR = 4,283.6657	COP
1 EUR = 24.3555	CZK	1 EUR = 7.457	DKK	1 EUR = 32.7154	EGP
1 EUR = 0.8674	GBP	1 EUR = 2.82685	GEL	1 EUR = 8.29195	HKD
1 EUR = 388.325	HUF	1 EUR = 16,362.982	IDR	1 EUR = 4.03065	ILS
1 EUR = 87.9199	INR	1 EUR = 1,936.27	ITL	1 EUR = 157.99195	JPY
1 EUR = 1,428.67725	KRW	1 EUR = 0.3272	KWD	1 EUR = 18.3995	MXN
1 EUR = 4.9711	MYR	1 EUR = 11.266	NOK	1 EUR = 1.7621	NZD
1 EUR = 4.01465	PEN	1 EUR = 59.8998	PHP	1 EUR = 4.6215	PLN
1 EUR = 3.85385	QAR	1 EUR = 4.974	RON	1 EUR = 103.33405	RUB
1 EUR = 3.9708	SAR	1 EUR = 11.5025	SEK	1 EUR = 1.4451	SGD
1 EUR = 38.5517	THB	1 EUR = 29.0256	TRY	1 EUR = 34.177	TWD
1 EUR = 1.05875	USD	1 EUR = 19.94625	ZAR		

**■ NET REALISED GAIN LOSS ON SALES OF INVESTMENTS**

The net profit or loss realised on sales of investment securities is calculated on the basis of the average cost of the securities sold. For forwards foreign exchange contracts, the realised profit or loss is calculated by each forward contract and for financial futures it is first in first out. Equities swaps transactions are computed by taking in consideration both the floating leg which refers to the interest rate of the contracts and the equity leg which refers to the performance of the underlying equity of the contract.

**■ TRANSACTION FEES**

Transaction fees include fees resulting from the coding of each new trade (buy or sell) by the dedicated service within CACEIS Bank, Luxembourg Branch, forex fees, stock exchange fees, handling charges linked to transactions on portfolio securities and forward foreign exchange contracts. The transaction fees are included in the item "Transactions fees".

**■ SECURITIES LENDING AND BORROWING**

In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. Through such transactions, a sub-fund may lend securities or instruments with any counterparty that is subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

A sub-fund may lend portfolio securities either directly or through one of the following:

- a standardised lending system organised by a recognised clearing institution;
- a lending system organised by a financial institution that specializes in this type of transaction.

The borrower must provide a guarantee (in the form of collateral) that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

The figures of the security lending income disclosed in Statement of Operations and Changes in Net Assets are net, representing the gross income after the deduction of the 35% for direct and indirect costs. The gross income and the costs are recorded on a daily accrual basis. The entities involved in the execution of the EPM transactions are Amundi Intermediation, Paris and CACEIS Bank, Luxembourg Branch, which are related parties.

**2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****■ DIVIDEND POLICY**

Distributing shares will distribute all or part of the net investment income received by the relevant sub-fund, and may also distribute capital gains (both realised and unrealised) and capital. When a dividend is declared, the NAV of the relevant class is reduced by the amount of the dividend. Dividends may be declared yearly, quarterly or monthly, as indicated by a share class suffix (QD, MD, YD). Such shares set a target dividend amount, which is communicated in advance. This is an amount that the sub-fund aims to pay, but does not guarantee. Target dividends may be stated as a specific currency amount or as a percentage of NAV. In order to meet a targeted dividend amount, a sub-fund may end up paying out more money than it actually earned in dividends, meaning that the Shareholders are getting some of their capital back as a dividend.

For more information on dividend calendar and objectives, go to [amundi.com](http://amundi.com) and/or [amundi.etf.com](http://amundi.etf.com).

Distribution shares with no share class suffix (QD, MD, YD) declare an annual dividend in November.

Additional dividends may be declared as determined by the Board.

Dividends on distributing shares are either automatically reinvested or paid according to the bank account details Amundi has on file for the Shareholders' account. For each share class, dividends are paid in the currency of the share class. The Shareholders can request to have their dividends converted to a different currency. If the currency is one that the sub-fund accepts, there is typically no currency conversion charge. In other cases the Shareholders will be typically charged applicable currency conversion costs.

Unclaimed dividend payments will be returned to the sub-fund after five years. Dividends are paid only on shares owned as at the record date.

No sub-fund will make a dividend payment if the assets of the SICAV are below the minimum capital requirement, or if paying the dividend would cause that situation to occur.

**■ ABBREVIATIONS**

In the Securities Portfolio, XX XX/XXA refers to Perpetual Bonds.

**3 - MANAGEMENT AND ADMINISTRATIVE FEES**

Amundi Luxembourg S.A is entitled to receive from the SICAV the Management Fees calculated for each sub-fund. These fees are calculated and accrued on each Dealing Day and are payable quarterly in arrears. Amundi Luxembourg S.A is responsible for the payment of fees to Investment managers, service providers and Distributors.

The administrative fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, payable quarterly in arrears to Amundi Luxembourg S.A. and calculated each day.

As at 30 September 2023, the management fees and applicable administrative fees per annum are as follows:

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	Class AE of capitalisation	LU1437019307	0.34	0.14
	Class IE of capitalisation	LU1437019133	0.09	0.14
	Class UCITS ETF DR EUR of capitalisation	LU1602145119	0.28	0.10
	Class UCITS ETF DR USD of capitalisation	LU1602145200	0.28	0.10
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	Class A3E of capitalisation	LU1328852816	0.03	0.11
	Class A3E of distribution	LU1328852733	0.03	0.11
	Class A3U of distribution	LU1328852907	0.03	0.11
	Class AE of capitalisation	LU1328852659	0.13	0.19
	Class AE of distribution	LU1328852493	0.13	0.19
	Class AU of capitalisation	LU1328852220	0.13	0.19
	Class AU of distribution	LU1328852147	0.13	0.19
	Class I13E of capitalisation	LU1361118091	10)	10)
	Class I13G of capitalisation	LU2573570582	0.03	0.06
	Class I13HG of capitalisation	LU1708330664	0.01	0.07
	Class I14E of capitalisation	LU2244411349	0.02	0.04
	Class I14G of capitalisation	LU1854486229	0.03	0.08
	Class IC of capitalisation	LU1756362346	0.08	0.14
	Class IC of distribution	LU1756362429	0.08	0.14
	Class IE of capitalisation	LU1328851503	0.08	0.14
	Class IE of distribution	LU1328851339	0.08	0.14
	Class IG of capitalisation	LU1328851768	0.08	0.14
Class IG of distribution	LU1328851685	0.08	0.14	

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	Class IHC of capitalisation	LU1756362692	0.08	0.14
	Class IHG-EXF of distribution	LU2153615948	0.08	0.14
	Class IU of capitalisation	LU1328851255	0.08	0.14
	Class IU of distribution	LU1328851172	0.08	0.14
	Class ME of capitalisation	LU1328851842	0.08	0.19
	Class OE of capitalisation	LU1328852063	0.00	0.14
	Class RE of capitalisation	LU1328853384	0.08	0.19
	Class RE of distribution	LU1328853202	0.08	0.19
	Class UCITS ETF DR of capitalisation	LU1437018838	0.08	0.14
	Class UCITS ETF DR of distribution	LU1737652823	0.08	0.14
AMUNDI INDEX MSCI EMERGING MARKETS	Class A12S of capitalisation	LU2420246139	0.08	0.10
	Class A12U of capitalisation	LU2420245750	0.08	0.10
	Class A3E of capitalisation	LU1162503061	0.05	0.08
	Class A3E of distribution	LU1162503145	0.05	0.08
	Class A3U of distribution	LU1162503491	0.05	0.08
	Class AE of capitalisation	LU0996177134	0.28	0.15
	Class AE of distribution	LU0996177217	0.28	0.15
	Class AU of capitalisation	LU0996176912	0.28	0.15
	Class AU of distribution	LU0996177050	0.28	0.15
	Class I13E of capitalisation	LU2244411265	0.01	0.08
	Class I13U of capitalisation	LU2200579410	0.02	0.07
	Class I13H1E of capitalisation	LU2310797779	0.02	0.07
	Class I13SEK of capitalisation	LU1903509831	13)	13)
	Class I14E of capitalisation	LU2244411182	0.02	0.08
	Class I14G of capitalisation	LU1854486658	0.04	0.07
	Class IE of capitalisation	LU0996175948	0.08	0.10
	Class IE of distribution	LU0996176086	0.08	0.10
	Class IG of capitalisation	LU0996176243	0.08	0.10
	Class IG of distribution	LU0996176326	0.08	0.10
	Class IU of capitalisation	LU0996175781	0.08	0.10
	Class IU of distribution	LU0996175864	0.08	0.10
	Class ME of capitalisation	LU0996176599	0.08	0.15
	Class OE of capitalisation	LU0996176755	0.00	0.10
	Class OE of distribution	LU0996176839	0.00	0.10
	Class OU of capitalisation	LU0996176672	0.00	0.10
	Class RE of capitalisation	LU0996177308	0.08	0.15
	Class RE of distribution	LU0996177480	0.08	0.15
	Class UCITS ETF DR of capitalisation	LU1437017350	0.08	0.10
	Class UCITS ETF DR of distribution	LU1737652583	0.08	0.10
	Class UCITS ETF DR USD of distribution	LU2277591868	0.08	0.10
AMUNDI INDEX MSCI EUROPE	Class A3E of capitalisation	LU1327398894	0.03	0.07
	Class A3E of distribution	LU1327398977	0.03	0.07
	Class A3U of distribution	LU1327399272	0.03	0.07
	Class AE of capitalisation	LU0389811885	0.13	0.15
	Class AE of distribution	LU0389811968	0.13	0.15
	Class I13E of distribution	LU1732798928	10)	0.05
	Class IE of capitalisation	LU0389811539	0.08	0.05
	Class IE of distribution	LU0389811612	0.08	0.05
	Class ME of capitalisation	LU0389811703	0.08	0.10
	Class OE of capitalisation	LU0557865424	0.00	0.05
	Class RE of capitalisation	LU0987205969	0.08	0.15

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX MSCI EUROPE	Class RE of distribution	LU0987206181	0.08	0.15
	Class UCITS ETF DR of capitalisation	LU1437015735	0.03	0.10
	Class UCITS ETF DR of distribution	LU1737652310	0.03	0.10
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	Class A3E of distribution	LU1162502337	0.03	0.07
	Class A5E of capitalisation	LU2083144910	0.13	0.15
	Class AE of capitalisation	LU0996180864	0.13	0.15
	Class AE of distribution	LU0996180948	0.13	0.15
	Class AK of capitalisation	LU2297533635	0.13	0.15
	Class I14J of capitalisation	LU1854486906	0.00	0.03
	Class IE of capitalisation	LU0996179858	0.08	0.05
	Class IE of distribution	LU0996179932	0.08	0.05
	Class IG of capitalisation	LU0996180195	0.08	0.05
	Class IG of distribution	LU0996180278	0.08	0.05
	Class IHC of capitalisation	LU1322783777	0.08	0.05
	Class IHE of capitalisation	LU0996180351	0.08	0.05
	Class IHU of capitalisation	LU1322783850	0.08	0.05
	Class IJ of capitalisation	LU0996179692	0.08	0.05
	Class IJ of distribution	LU0996179775	0.08	0.05
	Class ME of capitalisation	LU0996180435	0.08	0.10
	Class OE of capitalisation	LU0996180609	0.00	0.05
	Class OE of distribution	LU0996180781	0.00	0.05
	Class OJ of capitalisation	LU0996180518	0.00	0.05
	Class RE of capitalisation	LU0996181086	0.08	0.15
	Class RE of distribution	LU0996181169	0.08	0.15
	Class RHE of capitalisation	LU2469335967	0.13	0.10
	Class UCITS ETF GBP of distribution	LU2668197069	0.02	0.04
	Class UCITS ETF DR EUR of capitalisation	LU1602144732	0.33	0.10
	Class UCITS ETF DR JPY of capitalisation	LU1602144815	0.33	0.10
	Class UCITS ETF DR JPY of distribution	LU2300294746	0.03	0.10
	Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2490201840	0.08	0.10
	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	Class A3E of capitalisation	LU1327399355	0.03
Class A3E of distribution		LU1327399439	0.03	0.07
Class A5 EUR of capitalisation		LU2083145560	0.13	0.15
Class AE of capitalisation		LU0389812347	0.13	0.15
Class AE of distribution		LU0389812420	0.13	0.15
Class AHE of capitalisation		LU1049757120	0.13	0.15
Class AHK of capitalisation		LU1049757393	0.13	0.15
Class AK of capitalisation		LU2297533551	0.13	0.15
Class AU of capitalisation		LU0442407853	0.13	0.15
Class AU of distribution		LU1049756585	0.13	0.15
Class I15E of capitalisation		LU2451511443	19)	0.02
Class IE of capitalisation		LU0389812008	0.08	0.05
Class IE of distribution		LU0389812180	0.08	0.05
Class IU of capitalisation		LU0442407697	0.08	0.05
Class IU of distribution		LU1049756668	0.08	0.05
Class IHE of capitalisation		LU1049757047	0.08	0.05
Class ME of capitalisation		LU0389812263	0.08	0.10
Class MU of capitalisation		LU1049756825	0.08	0.10
Class OE of capitalisation		LU0557865770	0.00	0.05
Class OU of capitalisation		LU1049756742	0.00	0.05
Class RU of capitalisation	LU0987206421	0.08	0.15	

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	Class RU of distribution	LU0987206694	0.08	0.15
	Class RHE of capitalisation	LU0987206777	0.08	0.15
	Class RHE of distribution	LU0987206850	0.08	0.15
	Class RHG of capitalisation	LU0987206934	0.08	0.15
	Class RHG of distribution	LU0987207072	0.08	0.15
	Class UCITS ETF DR of capitalisation	LU1437016543	0.03	0.10
	Class UCITS ETF DR of distribution	LU1737653045	0.03	0.10
AMUNDI INDEX MSCI WORLD	Class A12E of capitalisation	LU2531807654	4)	0.10
	Class A12S of capitalisation	LU2420245917	0.01	0.07
	Class A12U of capitalisation	LU2420245321	0.01	0.07
	Class AE of capitalisation	LU0996182563	0.13	0.15
	Class AE of distribution	LU0996182647	0.13	0.15
	Class AK of capitalisation	LU2297533395	0.13	0.15
	Class AU of capitalisation	LU0996182308	0.13	0.15
	Class AU of distribution	LU0996182480	0.13	0.15
	Class I12E of capitalisation	LU2430581392	7)	0.03
	Class I13HE of capitalisation	LU2310798074	0.04	0.06
	Class I13SK of capitalisation	LU1818750462	0.00	0.01
	Class I14E of capitalisation	LU2244410960	0.01	0.02
	Class I14G of distribution	LU2244411000	0.01	0.02
	Class I15E of capitalisation	LU2451511369	20)	0.02
	Class IE of capitalisation	LU0996181599	0.08	0.10
	Class IE of distribution	LU0996181672	0.08	0.10
	Class IE-EXF of capitalisation	LU1437016626	0.08	0.10
	Class IG of capitalisation	LU0996181755	0.08	0.10
	Class IG of distribution	LU0996181839	0.08	0.10
	Class IU of capitalisation	LU0996181243	0.08	0.10
	Class IU of distribution	LU0996181326	0.08	0.10
	Class ME of capitalisation	LU0996181912	0.08	0.15
	Class OE of capitalisation	LU0996182134	0.00	0.10
	Class OE of distribution	LU0996182217	0.00	0.10
	Class OU of capitalisation	LU0996182050	0.00	0.10
	Class RE of capitalisation	LU0996182720	0.08	0.15
	Class RE of distribution	LU0996182993	0.08	0.15
	Class UCITS ETF DR of capitalisation	LU1437016972	0.06	0.10
	Class UCITS ETF DR of distribution	LU1737652237	0.06	0.10
	AMUNDI CAC 40 ESG	Class UCITS ETF DR EUR of capitalisation	LU1681046931	0.13
Class UCITS ETF DR EUR of distribution		LU1681047079	0.13	0.10
AMUNDI EURO STOXX 50	Class UCITS ETF DR EUR of capitalisation	LU1681047236	0.03	0.10
	Class UCITS ETF DR EUR of distribution	LU1681047319	0.01	0.04
	Class UCITS ETF DR USD of capitalisation	LU1681047400	0.03	0.10
AMUNDI FTSE EPRA EUROPE REAL ESTATE	Class UCITS ETF EUR of capitalisation	LU1681039480	0.20	0.10
	Class UCITS ETF EUR of distribution	LU1812091194	0.20	0.10
AMUNDI ITALY MIB ESG	Class UCITS ETF EUR of capitalisation	LU1681037518	0.08	0.10
AMUNDI GLOBAL INFRASTRUCTURE	Class UCITS ETF of capitalisation	LU1589350310	0.45	0.10
AMUNDI JAPAN TOPIX	Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	0.38	0.10
	Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	0.38	0.10
	Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	0.38	0.10

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI JAPAN TOPIX	Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	0.38	0.10
	Class UCITS ETF EUR of capitalisation	LU1681037609	0.10	0.10
	Class UCITS ETF JPY of capitalisation	LU1681037781	0.10	0.10
AMUNDI JPX-NIKKEI 400	Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	0.08	0.10
	Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	0.08	0.10
	Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	0.08	0.10
	Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	0.08	0.10
	Class UCITS ETF EUR of capitalisation	LU1681038912	0.08	0.10
	Class UCITS ETF JPY of capitalisation	LU1681039050	0.08	0.10
AMUNDI MSCI BRAZIL	Class UCITS ETF of capitalisation	LU1437024992	0.45	0.10
AMUNDI MSCI CHINA TECH ESG SCREENED	Class UCITS ETF EUR of capitalisation	LU1681043912	0.45	0.10
	Class UCITS ETF USD of capitalisation	LU1681044050	0.45	0.10
AMUNDI MSCI CHINA A II	Class UCITS ETF of distribution	LU2572256746	0.15	0.10
AMUNDI MSCI EM ASIA	Class UCITS ETF EUR of capitalisation	LU1681044480	0.10	0.10
	Class UCITS ETF USD of capitalisation	LU1681044563	0.10	0.10
AMUNDI MSCI EM LATIN AMERICA	Class UCITS ETF EUR of capitalisation	LU1681045024	0.10	0.10
	Class UCITS ETF USD of capitalisation	LU1681045297	0.10	0.10
AMUNDI MSCI EMERGING MARKETS	Class UCITS ETF EUR of capitalisation	LU1681045370	0.10	0.10
	Class UCITS ETF USD of capitalisation	LU1681045453	0.10	0.10
AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	Class UCITS ETF EUR of capitalisation	LU1681044308	0.03	0.10
AMUNDI MSCI EUROPE GROWTH	Class UCITS ETF EUR of capitalisation	LU1681042435	0.25	0.10
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	Class UCITS ETF EUR of capitalisation	LU1681041973	0.13	0.10
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	Class UCITS ETF EUR of capitalisation	LU1681041627	0.13	0.10
AMUNDI MSCI EUROPE MOMENTUM FACTOR	Class UCITS ETF EUR of capitalisation	LU1681041460	0.13	0.10
AMUNDI MSCI EUROPE QUALITY FACTOR	Class UCITS ETF EUR of capitalisation	LU1681041890	0.13	0.10
AMUNDI MSCI EUROPE VALUE FACTOR	Class UCITS ETF EUR of capitalisation	LU1681042518	0.13	0.10
AMUNDI MSCI INDIA	Class UCITS ETF EUR of capitalisation	LU1681043086	0.70	0.10
	Class UCITS ETF USD of capitalisation	LU1681043169	0.70	0.10
AMUNDI MSCI NORDIC	Class UCITS ETF EUR of capitalisation	LU1681044647	0.15	0.10
AMUNDI MSCI SWITZERLAND	Class UCITS ETF CHF of capitalisation	LU1681044993	0.15	0.10
	Class UCITS ETF EUR of capitalisation	LU1681044720	0.15	0.10
AMUNDI PEA MSCI USA ESG LEADERS	Class UCITS ETF EUR of capitalisation	LU1681042864	0.25	0.10
	Class UCITS ETF USD of capitalisation	LU1681042948	0.25	0.10
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	Class UCITS ETF of capitalisation	LU1589349734	0.08	0.10
AMUNDI MSCI WORLD	Class UCITS ETF EUR of capitalisation	LU1681043599	0.28	0.10
	Class UCITS ETF USD of capitalisation	LU1681043672	0.28	0.10
AMUNDI MSCI WORLD III	Class UCITS ETF of distribution	LU2572257124	0.10	0.10
AMUNDI GLOBAL BIOENERGY ESG SCREENED	Class UCITS ETF EUR of capitalisation	LU1681046006	0.23	0.10
	Class UCITS ETF USD of capitalisation	LU1681046188	0.23	0.10
AMUNDI MSCI WORLD EX EUROPE	Class UCITS ETF EUR of capitalisation	LU1681045537	0.25	0.10
AMUNDI NASDAQ-100	Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	0.25	0.10



## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI NASDAQ-100	Class UCITS ETF EUR of capitalisation	LU1681038243	0.13	0.10
	Class UCITS ETF USD of capitalisation	LU1681038326	0.13	0.10
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	Class UCITS ETF of distribution	LU2572256662	0.35	0.10
AMUNDI RUSSELL 2000	Class UCITS ETF EUR of capitalisation	LU1681038672	0.25	0.10
	Class UCITS ETF USD of capitalisation	LU1681038839	0.25	0.10
AMUNDI S&P 500	Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	0.18	0.10
	Class UCITS ETF EUR of capitalisation	LU1681048804	0.05	0.10
	Class UCITS ETF USD of capitalisation	LU1681049018	0.05	0.10
	Class UCITS ETF USD of distribution	LU2391437253	0.05	0.10
AMUNDI S&P 500 BUYBACK	Class UCITS ETF EUR of capitalisation	LU1681048127	0.05	0.10
	Class UCITS ETF USD of capitalisation	LU1681048556	0.05	0.10
AMUNDI S&P GLOBAL LUXURY	Class UCITS ETF EUR of capitalisation	LU1681048630	0.15	0.10
	Class UCITS ETF USD of capitalisation	LU1681048713	0.15	0.10
AMUNDI SMART CITY	Class UCITS ETF EUR of capitalisation	LU2037748345	0.25	0.10
AMUNDI SMART FACTORY	Class UCITS ETF EUR of capitalisation	LU2037749822	0.25	0.10
AMUNDI MSCI ROBOTICS & AI ESG SCREENED	Class UCITS ETF of capitalisation	LU1861132840	0.28	0.10
AMUNDI PRIME EMERGING MARKETS	Class UCITS ETF DR of capitalisation	LU2300295123	0.01	0.07
AMUNDI PRIME EUROPE	Class UCITS ETF DR of capitalisation	LU2089238039	0.01	0.02
	Class UCITS ETF DR of distribution	LU1931974262	0.01	0.02
AMUNDI PRIME EUROZONE	Class UCITS ETF DR of capitalisation	LU2089238112	0.01	0.02
	Class UCITS ETF DR of distribution	LU1931974429	0.01	0.02
AMUNDI PRIME GLOBAL	Class UCITS ETF DR of capitalisation	LU2089238203	0.01	0.02
	Class UCITS ETF DR of distribution	LU1931974692	0.01	0.02
AMUNDI PRIME JAPAN	Class UCITS ETF DR of capitalisation	LU2089238385	0.01	0.02
	Class UCITS ETF DR of distribution	LU1931974775	0.01	0.02
AMUNDI PRIME UK MID AND SMALL CAP	Class UCITS ETF DR of distribution	LU2182388152	0.01	0.02
AMUNDI PRIME USA	Class AS of capitalisation	LU2420246055	0.01	0.02
	Class AU of capitalisation	LU2420245594	0.01	0.02
	Class UCITS ETF DR of capitalisation	LU2089238468	0.01	0.02
	Class UCITS ETF DR of distribution	LU1931974858	0.01	0.02
AMUNDI INDEX MSCI EM ASIA SRI PAB	Class UCITS ETF DR of distribution	LU2300294589	0.13	0.10
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	Class AE of capitalisation	LU1861138375	0.33	0.15
	Class AK of capitalisation	LU2297533478	0.33	0.15
	Class I13SK of capitalisation	LU2059754627	0.02	0.09
	Class I14E of capitalisation	LU2183780308	14)	0.10
	Class I14G of capitalisation	LU2022263615	0.02	0.11
	Class IE of capitalisation	LU1861137724	0.13	0.10
	Class IE of distribution	LU1861137997	0.13	0.10
	Class IG of capitalisation	LU2089234475	0.13	0.10
	Class IU of capitalisation	LU1861137567	0.13	0.10
	Class RE of capitalisation	LU1861138029	0.13	0.15
	Class UCITS ETF DR of capitalisation	LU1861138961	0.13	0.10
	Class UCITS ETF DR of distribution	LU2059756754	0.13	0.10
	Class UCITS ETF DR GBP of distribution	LU2469335371	0.04	0.10
AMUNDI INDEX MSCI EMU SRI PAB	Class I17E of capitalisation	LU2113060508	0.06	0.10
	Class IG of capitalisation	LU2382233265	0.06	0.10
	Class UCITS ETF DR of capitalisation	LU2109787635	0.06	0.10
AMUNDI INDEX MSCI EUROPE SRI PAB	Class A3E of distribution	LU1932918052	1)	0.06
	Class AE of capitalisation	LU1861136833	0.18	0.15
	Class I13E of capitalisation	LU2360787019	0.02	0.05

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX MSCI EUROPE SRI PAB	Class I13HE of capitalisation	LU2402389188	11)	0.10
	Class I13SK of capitalisation	LU2059754890	0.02	0.03
	Class I14E of capitalisation	LU2219646168	15)	0.03
	Class IE of capitalisation	LU1861136320	0.11	0.05
	Class IE of distribution	LU1861136593	0.11	0.05
	Class IG of capitalisation	LU2089234046	0.11	0.05
	Class OE of capitalisation	LU1861137054	0.00	0.10
	Class RE of capitalisation	LU1861136676	0.13	0.15
	Class UCITS ETF DR of capitalisation	LU1861137484	0.06	0.10
	Class UCITS ETF DR of distribution	LU2059756598	0.06	0.10
AMUNDI INDEX MSCI JAPAN SRI PAB	Class I13E of capitalisation	LU2360787100	0.02	0.06
	Class IG of capitalisation	LU2270400331	0.08	0.10
	Class UCITS ETF DR of capitalisation	LU2233156749	0.06	0.10
	Class UCITS ETF DR GBP of capitalisation	LU2469335025	0.01	0.09
	Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	0.08	0.10
	Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	0.08	0.10
	Class UCITS ETF DR HEDGED CHF of capitalisation	LU1646360039	0.08	0.10
	Class UCITS ETF DR HEDGED GBP of capitalisation	LU1646359619	0.08	0.10
	Class UCITS ETF DR HEDGED USD of capitalisation	LU1646359882	0.08	0.10
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	Class A3E of distribution	LU1162502766	0.03	0.07
	Class AE of capitalisation	LU0390717543	0.13	0.15
	Class AE of distribution	LU0390718277	0.13	0.15
	Class IE of capitalisation	LU0390718863	0.08	0.10
	Class IE of distribution	LU0390718947	0.08	0.10
	Class IG of capitalisation	LU2269164237	0.08	0.10
	Class IU of capitalisation	LU2297532744	0.08	0.10
	Class OE of capitalisation	LU0557865853	0.00	0.10
	Class OU of capitalisation	LU2368674557	0.00	0.10
	Class RE of capitalisation	LU0987207155	0.08	0.15
	Class RE of distribution	LU0987207239	0.08	0.15
	Class UCITS ETF DR EUR of capitalisation	LU1602144906	0.33	0.10
	Class UCITS ETF DR EUR of distribution	LU2402389261	0.33	0.10
	Class UCITS ETF DR USD of capitalisation	LU1602145036	0.08	0.10
	Class UCITS ETF DR GBP of distribution	LU2469335298	0.03	0.10
AMUNDI INDEX MSCI USA SRI PAB	Class AE of capitalisation	LU1861135512	0.18	0.15
	Class I13E of capitalisation	LU2360787282	0.02	0.05
	Class I13SK of capitalisation	LU2059754973	0.02	0.03
	Classe I14E of capitalisation	LU2213807030	15)	0.03
	Class IE of capitalisation	LU1861134622	0.11	0.05
	Class IG of capitalisation	LU2089234129	0.11	0.05
	Class IHE of capitalisation	LU1861134978	0.11	0.05
	Class IHE of distribution	LU1861135199	0.11	0.05
	Class IU of capitalisation	LU1861134465	0.11	0.05
	Class RE of capitalisation	LU1861135272	0.13	0.15
	Class OU of capitalisation	LU2368674128	0.00	0.10
	Class UCITS ETF DR HEDGED EUR of capitalisation	LU2153616599	0.08	0.10
	Class UCITS ETF DR of capitalisation	LU1861136247	0.06	0.10
	AMUNDI INDEX MSCI WORLD SRI PAB	Class AE of capitalisation	LU1861133657	0.18

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX MSCI WORLD SRI PAB	Class I13HE of capitalisation	LU2360786987	0.02	0.06
	Class I13SK of capitalisation	LU2059755277	0.02	0.03
	Class I14E of capitalisation	LU2183780217	16)	0.06
	Class I14G of capitalisation	LU2022263029	0.02	0.07
	Class I14HG of capitalisation	LU2022263292	0.02	0.07
	Class IE of capitalisation	LU1861133145	0.08	0.10
	Class IG of capitalisation	LU2089234392	0.08	0.10
	Class IG of distribution	LU2547940408	0.04	0.06
	Class OE of capitalisation	LU1861133814	0.00	0.10
	Class RE of capitalisation	LU1861133491	0.13	0.15
	Class UCITS ETF DR HEDGED of capitalisation	LU2249056297	0.08	0.10
	Class UCITS ETF DR of capitalisation	LU1861134382	0.06	0.10
	AMUNDI MSCI UK IMI SRI PAB	Class IG of capitalisation	LU2269164153	0.06
Class IG of distribution		LU2531807571	0.04	0.06
Class OG of capitalisation		LU2368674474	0.00	0.10
Class UCITS ETF DR of distribution		LU2368674631	0.06	0.10
Class UCITS ETF EUR of capitalisation		LU1437025023	0.06	0.10
Class UCITS ETF GBP of capitalisation		LU1437025296	0.06	0.10
AMUNDI DAX 50 ESG	Class UCITS ETF DR of capitalisation	LU2240851688	0.03	0.10
AMUNDI S&P 500 ESG	Class A4E of capitalisation	LU0996179262	0.23	0.15
	Class AE of capitalisation	LU0996179007	0.13	0.15
	Class AE of distribution	LU0996179189	0.13	0.15
	Class AU of capitalisation	LU0996178884	0.13	0.15
	Class AU of distribution	LU0996178967	0.13	0.15
	Class I14U of capitalisation	LU1854487037	0.00	0.03
	Class IE of capitalisation	LU0996177720	0.08	0.05
	Class IE of distribution	LU0996177993	0.08	0.05
	Class IG of capitalisation	LU0996178025	0.08	0.05
	Class IG of distribution	LU0996178298	0.08	0.05
	Class IU of capitalisation	LU0996177563	0.08	0.05
	Class IU of distribution	LU0996177647	0.08	0.05
	Class IHE of capitalisation	LU0996178371	0.08	0.05
	Class OE of distribution	LU0996178702	0.00	0.05
	Class OU of capitalisation	LU0996178538	0.00	0.05
	Class RE of capitalisation	LU0996179346	0.08	0.15
	Class RE of distribution	LU0996179429	0.08	0.15
	Class RHE of capitalisation	LU1854487201	0.08	0.15
	Class UCITS ETF of capitalisation	LU1437017863	0.01	0.09
	Class UCITS ETF HEDGED of capitalisation	LU2098887263	0.16	0.10
AMUNDI STOXX EUROPE 600 ESG	Class UCITS ETF EUR of capitalisation	LU1681040223	0.06	0.10
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	Class AU of capitalisation	LU2078921652	0.33	0.15
	Class IG of distribution	LU2332964902	0.13	0.10
	Class IU-EXF of capitalisation	LU2078923948	0.13	0.10
	Class UCITS ETF DR of capitalisation	LU2439119236	0.13	0.10
AMUNDI MSCI CHINA ESG LEADERS SELECT	Class UCITS ETF DR of capitalisation	LU2343997487	0.23	0.10
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	Class IU of capitalisation	LU2343865148	0.23	0.10
	Class RE of capitalisation	LU2661919956	0.28	0.10
	Class UCITS ETF DR of capitalisation	LU2345046655	0.23	0.10
AMUNDI MSCI EMERGING ESG LEADERS	Class I17U of capitalisation	LU2113060920	0.13	0.10
	Class OU of capitalisation	LU2368674391	0.00	0.10
	Class UCITS ETF DR of capitalisation	LU2109787551	0.06	0.10

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI MSCI EMU ESG LEADERS SELECT	Class AE of capitalisation	LU0389811372	0.13	0.15
	Class AE of distribution	LU0389811455	0.13	0.15
	Class AK of capitalisation	LU2297533718	0.13	0.15
	Class IE of capitalisation	LU0389810994	0.08	0.05
	Class IE of distribution	LU0389811026	0.08	0.05
	Class IHC of capitalisation	LU1322784072	0.08	0.05
	Class IHU of capitalisation	LU1322783934	0.08	0.05
	Class ME of capitalisation	LU0389811299	0.08	0.10
	Class OE of capitalisation	LU0557865341	0.00	0.05
	Class RE of capitalisation	LU0987205530	0.08	0.15
	Class RE of distribution	LU0987205613	0.08	0.15
	Class RHG of capitalisation	LU0987205704	0.08	0.15
	Class RHG of distribution	LU0987205886	0.08	0.15
	Class UCITS ETF DR EUR of capitalisation	LU1602144575	0.13	0.10
	Class UCITS ETF DR EUR of distribution	LU2059756325	0.13	0.10
AMUNDI MSCI USA ESG LEADERS SELECT	Class I13U of capitalisation	LU2402389345	0.01	0.05
	Class I13HC of capitalisation	LU2402389428	0.01	0.05
	Class I13HG of distribution	LU2402389691	0.01	0.05
	Class I13HEC of capitalisation	LU2402389774	0.01	0.05
	Class I13HED of distribution	LU2402389857	0.01	0.05
	Class I17U of capitalisation	LU2113060847	0.06	0.10
	Class OU of capitalisation	LU2360787365	0.00	0.10
	Class UCITS ETF DR of capitalisation	LU2109787395	0.03	0.10
	Class UCITS ETF DR HEDGED of capitalisation	LU2153616326	0.05	0.10
AMUNDI MSCI WORLD ESG LEADERS SELECT	Class I13N of capitalisation	LU2277592247	0.02	0.03
	Class I17U of capitalisation	LU2113060763	0.08	0.10
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	Class I17E of capitalisation	LU2113060334	0.06	0.10
	Class UCITS ETF DR of capitalisation	LU2109786827	0.03	0.10
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	Class I17E of capitalisation	LU2113060250	0.06	0.10
	Class UCITS ETF DR of capitalisation	LU2109786744	0.03	0.10
AMUNDI MSCI USA ESG UNIVERSAL SELECT	Class I17U of capitalisation	LU2113060094	0.06	0.10
	Class UCITS ETF DR of capitalisation	LU2109786660	0.03	0.10
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	Class I14N of capitalisation	LU2503874823	0.03	0.02
	Class I17U of capitalisation	LU2113059914	0.08	0.10
	Class UCITS ETF DR of capitalisation	LU2109786587	0.06	0.10
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	Class A5E of capitalisation	LU2175892749	0.40	0.08
	Class AE of capitalisation	LU1437020222	0.40	0.08
	Class IE of capitalisation	LU1437019992	0.08	0.08
	Class IU of capitalisation	LU1437020065	0.08	0.08
	Class RE of capitalisation	LU1437020149	0.13	0.08
	Class UCITS ETF DR of capitalisation	LU2130768844	0.06	0.10
	Class XG of capitalisation	LU1437019729	0.05	0.08
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	Class AE of capitalisation	LU1437021204	0.35	0.13
	Class I14G of capitalisation	LU1948821811	0.04	0.07
	Class IE of capitalisation	LU1437020909	0.08	0.13
	Class IG of capitalisation	LU1437020818	0.08	0.13
	Class IU of capitalisation	LU1437021030	0.08	0.13
	Class OE of capitalisation	LU1437021386	0.00	0.13
	Class RE of capitalisation	LU1437021113	0.13	0.13
	Class UCITS ETF DR EUR of capitalisation	LU1602144229	0.13	0.10

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	Class UCITS ETF DR USD of capitalisation	LU1602144492	0.13	0.10
	Class XE of capitalisation	LU1437020735	0.01	0.12
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	Class I14E of capitalisation	LU2469334648	0.01	0.03
	Class UCITS ETF EUR of capitalisation	LU1681042609	0.02	0.08
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	Class A3E of distribution	LU2228388943	0.03	0.10
	Class I14U of capitalisation	LU2469334994	0.01	0.08
	Class UCITS ETF DR of capitalisation	LU2109787049	0.08	0.10
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	Class A3E of distribution	LU2300294829	0.03	0.10
	Class I14J of capitalisation	LU2469334721	0.01	0.03
	Class UCITS ETF DR of capitalisation	LU2300294746	0.03	0.10
	Class UCITS ETF DR HEDGED of capitalisation	LU2490201840	0.08	0.10
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	Class UCITS ETF of capitalisation	LU1681041544	0.11	0.10
	Class UCITS ETF of distribution	LU2572257470	0.23	0.10
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	Class UCITS ETF of distribution	LU2572257397	0.33	0.10
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	Classe IE of capitalisation	LU2249055992	0.06	0.10
	Class OE of capitalisation	LU2183779714	0.00	0.08
	Class UCITS ETF DR of capitalisation	LU2182388319	0.06	0.10
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	Class IE of capitalisation	LU2213806909	0.08	0.13
	Class UCITS ETF DR of capitalisation	LU2182388400	0.13	0.10
AMUNDI EURO CORP 0-1Y ESG	Class UCITS ETF DR of capitalisation	LU2300294316	0.02	0.04
	Class UCITS ETF DR of distribution	LU1686830065	0.02	0.04
AMUNDI GLOBAL AGG SRI	Class I13HSK of capitalisation	LU2562901038	0.04	0.10
	Class UCITS ETF DR of capitalisation	LU2439734141	0.02	0.10
	Class UCITS ETF DR HEDGED EUR of capitalisation	LU2439733507	0.04	0.10
	Class UCITS ETF DR HEDGED USD of capitalisation	LU2469335611	0.04	0.10
AMUNDI GLOBAL AGG SRI 1-5	Class I13HE of capitalisation	LU2470620928	0.03	0.05
	Class IHG of distribution	LU2573570665	0.03	0.10
	Class UCITS ETF DR of capitalisation	LU2470620761	0.02	0.10
	Class UCITS ETF DR HEDGED of capitalisation	LU2470620845	0.04	0.10
	Class UCITS ETF DR HEDGED CHF of capitalisation	LU2606055775	0.04	0.10
AMUNDI GLOBAL CORP SRI 1-5Y	Class AE of capitalisation	LU1525413685	0.25	0.10
	Class IE of capitalisation	LU1525413255	0.10	0.10
	Class IHE of capitalisation	LU1567999476	0.10	0.10
	Class IHG of distribution	LU2621112379	0.10	0.10
	Class IU of capitalisation	LU1525413412	0.10	0.10
	Class IU of distribution	LU1525413503	0.10	0.10
	Class RE of capitalisation	LU1525414659	0.15	0.10
	Class RU of capitalisation	LU1525414816	0.15	0.10
	Class UCITS ETF DR of capitalisation	LU1525418726	0.10	0.10
	Class UCITS ETF DR HEDGED GBP of capitalisation	LU2382233182	0.09	0.06
	AMUNDI INDEX EURO CORPORATE SRI	Class AE of capitalisation	LU1050469367	0.18
Class AE of distribution		LU1050469441	0.18	0.15
Class AK of capitalisation		LU2297533049	0.18	0.15
Class I13E of capitalisation		LU2153616086	9)	9)
Class I14E of capitalisation		LU2183780480	16)	0.03
Class IE of capitalisation		LU1050468989	0.08	0.05
Class IE of distribution		LU1050469011	0.08	0.05

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX EURO CORPORATE SRI	Class IG of capitalisation	LU2089234632	0.08	0.05
	Class IHG of distribution	LU2183780050	0.10	0.05
	Class OE of capitalisation	LU1050469284	0.00	0.10
	Class RE of capitalisation	LU1050469524	0.08	0.15
	Class RE of distribution	LU1050469797	0.08	0.15
	Class UCITS ETF 2 DR of capitalisation	LU1681039647	0.07	0.07
	Class UCITS ETF DR of capitalisation	LU1437018168	0.02	0.10
	Class UCITS ETF DR of distribution	LU1737653987	0.02	0.10
	Class UCITS ETF DR HEDGED of capitalisation	LU2469335884	0.06	0.10
AMUNDI INDEX EURO AGG SRI	Class UCITS ETF DR of capitalisation	LU2182388236	0.04	0.10
	Class UCITS ETF DR of distribution	LU2439113387	0.04	0.10
	Class UCITS ETF DR HEDGED of capitalisation	LU2368674045	0.06	0.10
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	Class A13E of capitalisation	LU2037748931	5)	5)
	Class A13E of distribution	LU2130769065	6)	6)
	Class IE of capitalisation	LU2531807811	0.01	0.09
	Class UCITS ETF DR of capitalisation	LU2037748774	0.01	0.09
	Class UCITS ETF DR - HEDGED of capitalisation	LU2339728276	0.06	0.09
AMUNDI INDEX US CORP SRI	Class AK of capitalisation	LU2297533122	0.23	0.10
	Class I14HE of capitalisation	LU2213807204	17)	0.03
	Class IE of capitalisation	LU1806494255	0.03	0.10
	Class IG of capitalisation	LU2089234715	0.03	0.10
	Class IHE of capitalisation	LU1806494412	0.05	0.10
	Class IHE of distribution	LU1806494503	0.05	0.10
	Class IHG of distribution	LU2183780134	0.05	0.10
	Class IU of capitalisation	LU1806494099	0.03	0.10
	Class OE of capitalisation	LU1806495062	0.00	0.10
	Class RE of capitalisation	LU1806494685	0.13	0.10
	Class RE of distribution	LU1806494768	0.13	0.10
	Class UCITS ETF DR of capitalisation	LU1806495575	0.02	0.10
	Class UCITS ETF DR of distribution	LU2297533809	0.06	0.10
	AMUNDI US AGG SRI	Class UCITS ETF od distribution	LU2611732806	0.04
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	Class IE of capitalisation	LU2249056024	0.06	0.10
	Class UCITS ETF DR of capitalisation	LU2182388582	0.05	0.08
AMUNDI CHINA CNY BONDS	Class UCITS ETF DR of capitalisation	LU2439735890	0.10	0.10
AMUNDI EUR CORPORATE BOND 1-5Y ESG	Class AE of capitalisation	LU1525412281	0.23	0.10
	Class IE - EXF of capitalisation	LU1525413099	0.08	0.10
	Class IE - EXF of distribution	LU1525413172	0.08	0.10
	Class IE of capitalisation	LU1525412018	0.08	0.10
	Class RE of capitalisation	LU1525412877	0.13	0.10
	Class UCITS ETF DR of capitalisation	LU1525418643	0.08	0.10
AMUNDI INDEX GLOBAL AGG 500M	Class A12HS of capitalisation	LU2420246212	0.03	0.05
	Class A12HU of capitalisation	LU2420245834	0.03	0.05
	Class AE of capitalisation	LU1437023085	0.23	0.10
	Class I13U of distribution	LU1668813311	0.03	0.03
	Class I13HJ of distribution	LU2022263706	12)	12)
	Class I13HN of capitalisation	LU2439113114	0.01	0.03
	Class I14HE of capitalisation	LU2332964738	18)	0.02
	Class I14HSK of capitalisation	LU2490201923	0.06	0.07
	Class IE of capitalisation	LU1437021626	0.08	0.10
	Class IG of capitalisation	LU1437022350	0.08	0.10
	Class IU of capitalisation	LU1437021972	0.08	0.10

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX GLOBAL AGG 500M	Class IU-EXF of capitalisation	LU2606055692	0.01	0.07
	Class IHC of capitalisation	LU1437022863	0.01	0.07
	Class IHE of capitalisation	LU1437022434	0.08	0.10
	Class IHU of capitalisation	LU1437022608	0.08	0.10
	Class RE of capitalisation	LU1437023598	0.13	0.10
	Class RU of capitalisation	LU1437023754	0.13	0.10
	Class UCITS ETF DR of capitalisation	LU1437024729	0.01	0.07
	Class UCITS ETF DR of distribution	LU1737654019	0.01	0.07
	Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	0.01	0.07
	Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	0.02	0.04
	Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	0.01	0.07
	AMUNDI INDEX US GOV INFLATION-LINKED BOND	Class IHE of capitalisation	LU1903520051	0.08
Class UCITS ETF DR of capitalisation		LU1525419294	0.01	0.06
Class UCITS ETF DR - HEDGED of capitalisation		LU2339917168	0.03	0.06
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	Class A3E of capitalisation	LU1250883508	0.02	0.05
	Class A3E of distribution	LU1250883680	0.02	0.05
	Class AE of capitalisation	LU1050470373	0.18	0.15
	Class AE of distribution	LU1050470456	0.18	0.15
	Class I12E of capitalisation	LU2430581129	8)	0.03
	Class I13E of capitalisation	LU2175861785	0.00	0.02
	Class I14E of capitalisation	LU1645687762	0.01	0.04
	Class I15E of capitalisation	LU2297532827	0.01	0.02
	Class IE of capitalisation	LU1050469870	0.08	0.05
	Class IE of distribution	LU1050469953	0.08	0.05
	Class ME of capitalisation	LU1050470027	0.08	0.15
	Class OE of capitalisation	LU1050470290	0.00	0.10
	Class RE of capitalisation	LU1050470530	0.08	0.15
	Class RE of distribution	LU1050470613	0.08	0.15
	Class UCITS ETF DR of capitalisation	LU1437018598	0.02	0.10
Class UCITS ETF DR of distribution	LU1737653714	0.02	0.10	
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	Class A4E of capitalisation	LU1818749456	2)	0.10
	Class A4HE of capitalisation	LU1854486492	3)	0.10
	Class A5E of capitalisation	LU2083144597	0.18	0.15
	Class AHE of capitalisation	LU0389812933	0.18	0.15
	Class AHE of distribution	LU0389813071	0.18	0.15
	Class I12E of capitalisation	LU2430581046	7)	0.03
	Class I13E of capitalisation	LU2402389006	0.05	0.03
	Class I13HE of capitalisation	LU2244410531	0.05	0.03
	Class I14HE of capitalisation	LU2244410614	0.02	0.03
	Class I14HG of distribution	LU2244410705	0.02	0.03
	Class I16HE of capitalisation	LU2269164070	0.03	0.03
	Class IE of capitalisation	LU1435162026	0.08	0.10
	Class IU of capitalisation	LU1399298618	0.08	0.10
	Class IHE of capitalisation	LU0389812693	0.08	0.10
	Class IHE of distribution	LU0389812776	0.08	0.10
	Class MHE of capitalisation	LU0389812859	0.08	0.15
	Class RE of capitalisation	LU1435162968	0.08	0.15
	Class RHE of capitalisation	LU0987207585	0.08	0.15

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	Class RHE of distribution	LU0987207668	0.08	0.15
	Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	0.10	0.10
	Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	0.03	0.10
	Class UCITS ETF DR USD HEDGED of capitalisation	LU2469335538	0.10	0.10
	Class UCITS ETF DR of capitalisation	LU1437016204	0.08	0.10
	Class UCITS ETF DR of distribution	LU1737653631	0.08	0.10
AMUNDI EURO HIGH YIELD BOND ESG	Class UCITS ETF EUR of capitalisation	LU1681040496	0.31	0.07
	Class UCITS ETF EUR of distribution	LU1215415214	0.23	0.10
AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	Class UCITS ETF EUR of capitalisation	LU1681041114	0.11	0.07
	Class UCITS ETF DR MXN of capitalisation	LU2420245248	0.13	0.10
	Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	0.13	0.07
	Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	0.13	0.07
AMUNDI USD FLOATING RATE CORPORATE BOND ESG	Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	0.13	0.07
	Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	0.07	0.07
	Class UCITS ETF USD of capitalisation	LU1681040900	0.11	0.07
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	Class UCITS ETF USD of capitalisation	LU1681041205	0.21	0.07
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	Class IU of capitalisation	LU2343996752	0.02	0.10
	Class I13HE of capitalisation	LU2360786805	0.02	0.03
	Class I13HC EXF of capitalisation	LU2343868753	0.02	0.07
	Class I13HC EXF of distribution	LU2439113460	0.02	0.07
	Class I13HE EXF of capitalisation	LU2343878984	0.02	0.07
	Class I13HE EXF of distribution	LU2382233349	0.02	0.07
	Class I13HG EXF of distribution	LU2343866039	0.02	0.07
	Class I13HU EXF of capitalisation	LU2343996083	0.02	0.07
	Class I13HU EXF of distribution	LU2382233422	0.02	0.07
AMUNDI EURO GOVERNMENT TILTED GREEN BOND	Class UCITS ETF EUR of capitalisation	LU1681046261	0.05	0.07
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	Class UCITS ETF EUR of capitalisation	LU1681046691	0.05	0.07
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	Class UCITS ETF EUR of capitalisation	LU1681046774	0.05	0.07
	Class UCITS ETF EUR of distribution	LU1681046857	0.05	0.07
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	Class UCITS ETF EUR of capitalisation	LU1681046345	0.05	0.07
AMUNDI PRIME EURO CORPORATES	Class UCITS ETF DR of capitalisation	LU2089238625	0.01	0.02
	Class UCITS ETF DR of distribution	LU1931975079	0.01	0.02
AMUNDI PRIME EURO GOV BONDS 0-1Y	Class IE of capitalisation	LU2531807738	0.01	0.02
	Class UCITS ETF DR of capitalisation	LU2233156582	0.01	0.02
AMUNDI PRIME EURO GOVIES	Class IE of capitalisation	LU2339731064	0.01	0.02
	Class UCITS ETF DR of capitalisation	LU2089238898	0.01	0.02
	Class UCITS ETF DR of distribution	LU1931975152	0.01	0.02
AMUNDI PRIME GLOBAL GOVIES	Class UCITS ETF DR of capitalisation	LU2089238971	0.01	0.02
	Class UCITS ETF DR of distribution	LU1931975236	0.01	0.02
AMUNDI PRIME US CORPORATES	Class UCITS ETF DR of capitalisation	LU2089239276	0.03	0.02
	Class UCITS ETF DR of distribution	LU2037749152	0.03	0.02
	Class UCITS ETF DR HEDGED GBP of distribution	LU2621112452	0.03	0.04
AMUNDI PRIME US TREASURY	Class UCITS ETF DR of capitalisation	LU2089239193	0.01	0.02



## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI PRIME US TREASURY	Class UCITS ETF DR of distribution	LU1931975319	0.01	0.02
AMUNDI PRIME US TREASURY BOND 0-1 Y	Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	0.03	0.02
	Class UCITS ETF DR HEDGED MXN of capitalisation	LU2182388822	0.04	0.02
	Class UCITS ETF DR HEDGED MXN of capitalisation	LU2451511526	0.04	0.02
	Class UCITS ETF 2 DR HEDGED MXN of capitalisation	LU2368674714	0.04	0.02
	Class UCITS ETF DR USD of capitalisation	LU2182388665	0.01	0.02
AMUNDI SHORTDAX DAILY (-1X) INVERSE	Class UCITS ETF of distribution	LU2572257041	0.20	0.10
AMUNDI GERMAN BUND DAILY (-1X) INVERSE	Class UCITS ETF of distribution	LU2572256829	0.10	0.10

	Share class	NAV range in sub-fund's currency	Management fees	Administrative fees
1)	A3E	Total Nav 0 to 75,000,000.00	0.125	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.095	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.065	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.035	-
2)	A4E	Total Nav 0 to 150,000,000.00	0.080	-
		Total Nav 150,000,001.00 to 1,000,000,000,000.00	0.050	-
3)	A4HE	Total Nav 0 to 150,000,000.00	0.080	-
		Total Nav 150,000,001.00 to 1,000,000,000,000.00	0.050	-
4)	A12E	Total Nav 0 to 50,000,000.00	0.200	-
		Total Nav 50,000,001.00 to 1,000,000,000,000.00	0.150	-
5)	A13E (capitalisation)	Total Nav 0 to 200,000,000.00	0.105	-
		Total Nav 200,000,001.00 to 300,000,000.00	0.075	-
		Total Nav 300,000,001.00 to 500,000,000.00	0.045	-
		Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.025	-
		Total Nav 0 to 1,000,000,000.00	-	0.025
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	-	0.015
6)	A13E (distribution)	Total Nav 0 to 200,000,000.00	0.105	0.025
		Total Nav 200,000,001.00 to 300,000,000.00	0.075	0.025
		Total Nav 300,000,001.00 to 500,000,000.00	0.045	0.025
		Total Nav 500,000,001.00 to 1,000,000,000.00	0.025	0.025
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.025	0.015
7)	I12E	Total Nav 0 to 50,000,000.00	0.170	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.070	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.040	-
8)	I12E	Total Nav 0 to 50,000,000.00	0.120	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.070	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.040	-
9)	I13E	Total Nav 0 to 75,000,000.00	0.100	0.050
		Total Nav 75,000,001.00 to 150,000,000.00	0.070	0.050
		Total Nav 150,000,001.00 to 300,000,000.00	0.040	0.050
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.025	0.035
10)	I13E	Total Nav 0 to 50,000,000.00	0.100	0.100
		Total Nav 50,000,001.00 to 100,000,000.00	0.070	0.100
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.030	0.100
11)	I13HE	Total Nav 0 to 50,000,000.00	0.100	-
		Total Nav 50,000,001.00 to 1,000,000,000,000.00	0.080	-
12)	I13HJ	Total Nav 0 to 90,000,000.00	0.0825	0.0175
		Total Nav 90,000,001.00 to 180,000,000.00	0.0625	0.0175
		Total Nav 180,000,001.00 to 270,000,000.00	0.0475	0.0175
		Total Nav 270,000,001.00 to 1,000,000,000,000.00	0.0375	0.0175
13)	I13SEK	Total Nav 0 to 200,000,000.00	0.060	0.060
		Total Nav 200,000,001.00 to 1,000,000,000,000.00	0.025	0.060

**3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)**

	Share class	NAV range in sub-fund's currency	Management fees	Administrative fees
14)	I14E	Total Nav 0 to 75,000,000.00	0.150	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.120	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.090	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.060	-
15)	I14E	Total Nav 0 to 600,000,000.00	0.060	-
		Total Nav 600,000,001.00 to 1,000,000,000.00	0.050	-
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.040	-
16)	I14E	Total Nav 0 to 75,000,000.00	0.120	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.090	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.060	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.030	-
17)	I14HE	Total Nav 0 to 600,000,000.00	0.055	-
		Total Nav 600,000,001.00 to 1,000,000,000.00	0.035	-
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.030	-
18)	I14HE	Total Nav 0 to 250,000,000.00	0.080	-
		Total Nav 250,000,001.00 to 500,000,000.00	0.050	-
		Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.040	-
19)	I15E	Total Nav 0 to 50,000,000.00	0.080	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.040	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.030	-
20)	I15E	Total Nav 0 to 100,000,000.00	0.080	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.050	-

**4 - TAXE D'ABONNEMENT**

The SICAV is normally subject to a subscription tax ("taxe d'abonnement"). However all sub-funds meet the exemption criteria to be exempt of the taxe d'abonnement pursuant to article 175 (e) of the 2010 law as (i) they have listed at least one share class on regulated stock exchange and (ii) their exclusive object is to replicate the performance of one or more indices.

The SICAV is not currently subject to any other Luxembourg taxes on income or capital gains.

While the above tax information is accurate to the best of the Board's knowledge, it is possible that a tax authority may impose new taxes (including retroactive taxes).

**5 - FORWARD FOREIGN EXCHANGE CONTRACTS**

As at 30 September 2023, the following forward foreign contracts were outstanding:

■ **AMUNDI INDEX FTSE EPRA NAREIT GLOBAL**

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	8,141,070.08	EUR	9,492,000.00	03/10/23	-106,399.26	* Bayerische Hypo-und Vereinsbank AG
CHF	3,684,897.98	USD	4,183,000.00	03/10/23	-146,334.37	* BNP Paribas Paris
CHF	228,763.35	GBP	205,000.00	03/10/23	-146.91	* BNP Paribas Paris
CHF	2,482.15	NOK	30,000.00	03/10/23	-100.13	* BNP Paribas Paris
GBP	66,484.44	NOK	895,000.00	03/10/23	-2,794.61	* BNP Paribas Paris
GBP	4,014,581.08	CAD	6,881,000.00	03/10/23	-178,889.09	* BNP Paribas Paris
GBP	5,528,777.68	AUD	10,807,000.00	04/10/23	-214,048.66	* BNP Paribas Paris
GBP	305,026.30	ILS	1,466,000.00	03/10/23	-12,057.18	* BOFA Securities Europe
USD	1,189,000.00	GBP	942,290.46	03/10/23	36,683.42	* BOFA Securities Europe
CHF	582,971.00	JPY	96,100,000.00	03/10/23	-6,358.06	* HSBC Continental Europe SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	305,100.50	EUR	319,000.00	03/10/23	-3,992.51	* HSBC Continental Europe SA
CHF	92,364.06	SEK	1,146,000.00	03/10/23	-4,267.29	* HSBC Continental Europe SA
JPY	2,500,000.00	CHF	15,351.38	03/10/23	-26.27	* HSBC Continental Europe SA
USD	53,000.00	CHF	48,399.44	03/10/23	88.01	* HSBC Continental Europe SA
USD	76,000.00	CHF	67,392.77	03/10/23	2,201.66	* HSBC Continental Europe SA
CHF	221,428.20	HKD	1,968,000.00	04/10/23	-8,700.42	* HSBC Continental Europe SA
CHF	150,365.06	CAD	231,000.00	03/10/23	-6,132.87	* Morgan Stanley Europe SE (FXO)
GBP	510,749.47	NZD	1,087,000.00	03/10/23	-28,049.52	* Morgan Stanley Europe SE (FXO)
CHF	207,278.81	AUD	363,000.00	04/10/23	-7,256.04	* Morgan Stanley Europe SE (FXO)
GBP	98,235,973.02	USD	124,525,000.00	03/10/23	-4,361,742.29	* Natixis
GBP	5,904,550.26	HKD	58,602,000.00	04/10/23	-260,231.03	* Natixis
GBP	2,461,701.22	SEK	34,104,000.00	03/10/23	-126,897.59	* Natwest Markets N.V. (TCM)
CHF	199,716.74	SGD	306,000.00	03/10/23	-5,548.26	* UBS Europe SE
CHF	11,369.24	ILS	49,000.00	03/10/23	-418.44	* UBS Europe SE
CHF	19,388.30	NZD	37,000.00	03/10/23	-979.82	* UBS Europe SE
GBP	15,573,125.76	JPY	2,860,900,000.00	03/10/23	-154,085.01	* UBS Europe SE
GBP	1,888,836.42	CHF	2,108,000.00	03/10/23	1,134.74	* UBS Europe SE
GBP	5,334,241.29	SGD	9,118,000.00	03/10/23	-159,907.73	* UBS Europe SE
USD	1,885,000.00	GBP	1,536,790.85	03/10/23	8,680.35	* UBS Europe SE
					<b>-5,746,575.18</b>	

## ■ AMUNDI INDEX MSCI EMERGING MARKETS

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	1,285,362.25	USD	1,353,016.01	31/10/23	9,427.65	* CACEIS Bank, Lux. Branch
USD	25,915.37	EUR	24,283.11	31/10/23	175.84	* CACEIS Bank, Lux. Branch
					<b>9,603.49</b>	

## ■ AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in JPY)	Counterparty
CHF	1,666,222.12	JPY	271,208,642.00	31/10/23	64,572	* CACEIS Bank, Lux. Branch
EUR	136,865.77	JPY	21,517,436.00	31/10/23	25,498	* CACEIS Bank, Lux. Branch
EUR	16,582,985.35	JPY	2,601,893,618.00	31/10/23	8,300,006	* CACEIS Bank, Lux. Branch
EUR	81,643,325.26	JPY	12,809,952,034.00	31/10/23	40,863,576	* CACEIS Bank, Lux. Branch
EUR	1,330,719.07	JPY	208,791,685.00	31/10/23	666,043	* CACEIS Bank, Lux. Branch
EUR	2,220.44	JPY	347,618.00	31/10/23	1,884	* CACEIS Bank, Lux. Branch
EUR	2,214.04	JPY	347,507.00	31/10/23	987	* CACEIS Bank, Lux. Branch
EUR	2,244.17	JPY	352,819.00	31/10/23	418	* CACEIS Bank, Lux. Branch
JPY	34,093,817.00	EUR	216,960.18	31/10/23	-56,299	* CACEIS Bank, Lux. Branch
JPY	2,395,054.00	EUR	15,241.22	31/10/23	-3,954	* CACEIS Bank, Lux. Branch
JPY	14,683,736.00	CHF	90,026.50	31/10/23	26,816	* CACEIS Bank, Lux. Branch
JPY	3,424,575.00	CHF	20,996.19	31/10/23	6,255	* CACEIS Bank, Lux. Branch
JPY	11,255,866.00	USD	76,446.23	31/10/23	-96,605	* CACEIS Bank, Lux. Branch
JPY	11,228,053.00	USD	76,257.33	31/10/23	-96,367	* CACEIS Bank, Lux. Branch
JPY	155,993,171.00	EUR	992,681.65	31/10/23	-257,592	* CACEIS Bank, Lux. Branch
JPY	35,705,039.00	EUR	227,637.83	31/10/23	-126,018	* CACEIS Bank, Lux. Branch
USD	6,704,212.98	JPY	993,060,877.00	31/10/23	2,493,532	* CACEIS Bank, Lux. Branch
					<b>51,812,752</b>	

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CZK	1,381,468.57	USD	60,339.49	31/10/23	-354.76	* CACEIS Bank, Lux. Branch
CZK	1,835,075,527.29	USD	79,524,671.23	31/10/23	156,125.26	* CACEIS Bank, Lux. Branch
CZK	820,355.77	USD	35,568.36	31/10/23	52.30	* CACEIS Bank, Lux. Branch
CZK	1,434,690.26	USD	62,114.34	31/10/23	181.33	* CACEIS Bank, Lux. Branch
CZK	1,879,226.35	USD	81,023.49	31/10/23	574.38	* CACEIS Bank, Lux. Branch
EUR	34,042.24	USD	36,066.46	31/10/23	17.25	* CACEIS Bank, Lux. Branch
EUR	223,845.35	USD	236,758.54	31/10/23	510.51	* CACEIS Bank, Lux. Branch
EUR	4,098.27	USD	4,314.51	31/10/23	29.53	* CACEIS Bank, Lux. Branch
EUR	27,064.07	USD	28,890.84	31/10/23	-203.77	* CACEIS Bank, Lux. Branch
EUR	19,906.31	USD	21,100.97	31/10/23	-0.91	* CACEIS Bank, Lux. Branch
EUR	73,342,483.68	USD	77,694,406.63	31/10/23	46,324.95	* CACEIS Bank, Lux. Branch
EUR	0.96	USD	1.02	31/10/23	-	* CACEIS Bank, Lux. Branch
EUR	47,769,736.48	USD	50,604,249.33	31/10/23	30,172.56	* CACEIS Bank, Lux. Branch
EUR	5,436,424.82	USD	5,759,005.96	31/10/23	3,433.78	* CACEIS Bank, Lux. Branch
GBP	892.33	USD	1,088.87	31/10/23	0.50	* CACEIS Bank, Lux. Branch
GBP	14,655.12	USD	17,840.11	31/10/23	51.02	* CACEIS Bank, Lux. Branch
GBP	162.83	USD	199.80	31/10/23	-1.02	* CACEIS Bank, Lux. Branch
GBP	10,326,864.41	USD	12,600,271.98	31/10/23	6,876.71	* CACEIS Bank, Lux. Branch
GBP	438,966.98	USD	535,603.37	31/10/23	292.31	* CACEIS Bank, Lux. Branch
GBP	11,518.99	USD	13,983.44	31/10/23	79.07	* CACEIS Bank, Lux. Branch
USD	671,832.18	EUR	638,378.59	31/10/23	-4,823.47	* CACEIS Bank, Lux. Branch
USD	76,349.73	EUR	72,547.93	31/10/23	-548.16	* CACEIS Bank, Lux. Branch
USD	0.02	EUR	0.02	31/10/23	-	* CACEIS Bank, Lux. Branch
USD	6,481.31	GBP	5,313.86	31/10/23	-5.91	* CACEIS Bank, Lux. Branch
USD	1,438,531.16	CZK	32,971,859.74	31/10/23	6,868.36	* CACEIS Bank, Lux. Branch
USD	9,782.82	GBP	7,976.37	31/10/23	45.18	* CACEIS Bank, Lux. Branch
USD	1,422,546.90	EUR	1,332,948.75	31/10/23	9,652.09	* CACEIS Bank, Lux. Branch
USD	105,459.94	EUR	98,817.62	31/10/23	715.55	* CACEIS Bank, Lux. Branch
USD	229,977.14	GBP	187,510.66	31/10/23	1,061.90	* CACEIS Bank, Lux. Branch
USD	295,793.06	EUR	279,120.10	31/10/23	-65.38	* CACEIS Bank, Lux. Branch
USD	7,055.42	GBP	5,814.27	31/10/23	-42.70	* CACEIS Bank, Lux. Branch
USD	6,906.13	GBP	5,661.63	31/10/23	-5.66	* CACEIS Bank, Lux. Branch
USD	0.03	EUR	0.03	31/10/23	-	* CACEIS Bank, Lux. Branch
USD	19.47	GBP	15.96	31/10/23	-0.01	* CACEIS Bank, Lux. Branch
USD	1,029,010.70	EUR	977,771.56	31/10/23	-7,387.86	* CACEIS Bank, Lux. Branch
USD	1,040,704.59	CZK	24,169,354.59	31/10/23	-8,762.62	* CACEIS Bank, Lux. Branch
USD	165,898.50	GBP	136,714.47	31/10/23	-1,003.85	* CACEIS Bank, Lux. Branch
USD	926,653.67	EUR	868,289.02	31/10/23	6,287.42	* CACEIS Bank, Lux. Branch
					<b>246,145.88</b>	

## ■ AMUNDI INDEX MSCI WORLD

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
DKK	1,156,000.00	EUR	154,991.69	03/10/23	32.23	* BNP Paribas Paris
EUR	686,315.16	SGD	1,006,000.00	03/10/23	-10,407.97	* BNP Paribas Paris
EUR	6,379,430.53	CAD	9,373,000.00	03/10/23	-178,615.54	* BNP Paribas Paris
EUR	141,408,404.41	USD	153,667,000.00	03/10/23	-3,950,851.83	* BNP Paribas Paris
USD	901,000.00	EUR	840,254.55	03/10/23	11,380.50	* BNP Paribas Paris
EUR	1,397,755.36	USD	1,495,000.00	03/10/23	-15,126.51	* Citigroup Global Markets Europe AG
EUR	789,439.06	USD	846,000.00	03/10/23	-10,181.40	* Citigroup Global Markets Europe AG
EUR	201,610.83	ILS	831,000.00	03/10/23	-4,827.25	* Goldman Sachs Bank Europe SE
EUR	1,671,210.41	SEK	19,849,000.00	03/10/23	-57,611.31	* HSBC Continental Europe SA
EUR	1,776,734.36	DKK	13,237,000.00	03/10/23	1,719.12	* HSBC Continental Europe SA
EUR	5,455,444.45	CHF	5,221,000.00	03/10/23	68,725.80	* Morgan Stanley Europe SE (FXO)
EUR	113,395.33	NZD	207,000.00	03/10/23	-4,317.73	* Morgan Stanley Europe SE (FXO)
EUR	12,378,927.50	JPY	1,949,600,000.00	03/10/23	41,352.97	* Morgan Stanley Europe SE (FXO)
EUR	3,991,157.54	AUD	6,691,000.00	04/10/23	-92,726.20	* Morgan Stanley Europe SE (FXO)
EUR	1,216,177.95	HKD	10,351,000.00	04/10/23	-33,999.59	* Morgan Stanley Europe SE (FXO)

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI WORLD

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	2,784,786.90	USD	2,969,000.00	03/10/23	-20,606.87	* Royal Bank of Canada, Ldn
EUR	198,645.81	CAD	285,000.00	03/10/23	-486.98	* Royal Bank of Canada, Ldn
EUR	472,434.34	JPY	74,500,000.00	03/10/23	943.70	* Royal Bank of Canada, Ldn
EUR	212,413.82	CHF	205,000.00	03/10/23	801.71	* Royal Bank of Canada, Ldn
EUR	238,928.89	SEK	2,848,000.00	03/10/23	-9,178.79	* Royal Bank of Canada, Ldn
EUR	831,095.06	USD	887,000.00	03/10/23	-7,078.11	* Royal Bank of Canada, Ldn
EUR	307,177.46	GBP	267,000.00	03/10/23	-676.54	* Royal Bank of Canada, Ldn
EUR	521,555.05	USD	561,000.00	03/10/23	-8,803.59	* Royal Bank of Canada, Ldn
JPY	49,300,000.00	EUR	313,101.47	03/10/23	-1,122.54	* Royal Bank of Canada, Ldn
USD	1,813,000.00	EUR	1,698,690.05	03/10/23	14,511.91	* Royal Bank of Canada, Ldn
USD	2,281,000.00	EUR	2,127,618.89	03/10/23	28,383.50	* Royal Bank of Canada, Ldn
EUR	203,043.90	AUD	335,000.00	04/10/23	-1,235.89	* Royal Bank of Canada, Ldn
EUR	677,654.43	USD	717,000.00	03/10/23	466.63	* Société Générale SA
EUR	7,885,397.95	GBP	6,762,000.00	03/10/23	94,955.72	* Société Générale SA
EUR	391,738.15	NOK	4,525,000.00	03/10/23	-10,495.21	* Société Générale SA
EUR	121,978.73	HKD	1,009,000.00	04/10/23	314.74	* Société Générale SA
					<b>-4,154,761.32</b>	

## ■ AMUNDI INDEX MSCI EUROPE SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	977,000.00	EUR	1,010,711.26	03/10/23	-1,986.88	* BOFA Securities Europe
DKK	6,908,000.00	EUR	926,541.79	03/10/23	-163.89	* BOFA Securities Europe
EUR	12,701.79	GBP	11,000.00	03/10/23	20.21	* BOFA Securities Europe
EUR	2,074.86	SEK	24,000.00	03/10/23	-11.64	* BOFA Securities Europe
EUR	946.66	USD	1,000.00	03/10/23	2.15	* BOFA Securities Europe
EUR	1,586.84	NOK	18,000.00	03/10/23	-10.89	* BOFA Securities Europe
EUR	9,117.94	DKK	68,000.00	03/10/23	-1.01	* BOFA Securities Europe
GBP	1,148,000.00	EUR	1,325,105.67	03/10/23	-1,610.17	* BOFA Securities Europe
NOK	1,827,000.00	EUR	161,636.26	03/10/23	533.10	* BOFA Securities Europe
SEK	2,431,000.00	EUR	210,026.42	03/10/23	1,318.94	* BOFA Securities Europe
USD	71,000.00	EUR	67,532.22	03/10/23	-472.01	* BOFA Securities Europe
CHF	71,000.00	EUR	74,096.42	03/10/23	-790.96	* J.P. Morgan AG
DKK	504,000.00	EUR	67,633.43	03/10/23	-45.93	* J.P. Morgan AG
EUR	1,246,732.50	USD	1,355,000.00	03/10/23	-33,078.60	* J.P. Morgan AG
EUR	1,513.22	SEK	18,000.00	03/10/23	-51.66	* J.P. Morgan AG
EUR	1,223.09	NOK	14,000.00	03/10/23	-19.59	* J.P. Morgan AG
EUR	6,838.73	DKK	51,000.00	03/10/23	-0.48	* J.P. Morgan AG
EUR	12,252.46	SEK	146,000.00	03/10/23	-440.43	* J.P. Morgan AG
NOK	134,000.00	EUR	11,678.52	03/10/23	215.67	* J.P. Morgan AG
CHF	99,000.00	EUR	103,708.64	03/10/23	-1,493.99	* Royal Bank of Canada, Ldn
CHF	4,000.00	EUR	4,189.12	03/10/23	-59.24	* Royal Bank of Canada, Ldn
CHF	18,000.00	EUR	18,711.65	03/10/23	-127.17	* Royal Bank of Canada, Ldn
CHF	869,000.00	EUR	910,575.32	03/10/23	-13,357.83	* Royal Bank of Canada, Ldn
CHF	1,449,000.00	EUR	1,501,428.84	03/10/23	-5,378.04	* Royal Bank of Canada, Ldn
DKK	711,000.00	EUR	95,350.31	03/10/23	-3.66	* Royal Bank of Canada, Ldn
DKK	131,000.00	EUR	17,574.60	03/10/23	-7.21	* Royal Bank of Canada, Ldn
DKK	29,000.00	EUR	3,889.89	03/10/23	-0.93	* Royal Bank of Canada, Ldn
DKK	6,221,000.00	EUR	834,380.12	03/10/23	-130.42	* Royal Bank of Canada, Ldn
DKK	10,293,000.00	EUR	1,380,382.96	03/10/23	-69.16	* Royal Bank of Canada, Ldn
EUR	16,017.58	NOK	184,000.00	03/10/23	-314.75	* Royal Bank of Canada, Ldn
EUR	132,408.58	GBP	114,000.00	03/10/23	981.33	* Royal Bank of Canada, Ldn
EUR	4,065,059.16	SEK	48,311,000.00	03/10/23	-134,984.31	* Royal Bank of Canada, Ldn
EUR	932.66	USD	1,000.00	03/10/23	-11.85	* Royal Bank of Canada, Ldn
EUR	12,960.13	SEK	151,000.00	03/10/23	-167.45	* Royal Bank of Canada, Ldn
EUR	65,761.23	DKK	490,000.00	03/10/23	51.16	* Royal Bank of Canada, Ldn
EUR	11,386.17	NOK	131,000.00	03/10/23	-241.74	* Royal Bank of Canada, Ldn

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI EUROPE SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	14,774.69	SEK	176,000.00	03/10/23	-526.33	* Royal Bank of Canada, Ldn
EUR	10,329.84	CHF	10,000.00	03/10/23	5.13	* Royal Bank of Canada, Ldn
EUR	2,601.20	SEK	31,000.00	03/10/23	-93.87	* Royal Bank of Canada, Ldn
EUR	1,996.72	NOK	23,000.00	03/10/23	-44.82	* Royal Bank of Canada, Ldn
EUR	12,621.45	CHF	12,000.00	03/10/23	231.80	* Royal Bank of Canada, Ldn
EUR	11,674.02	DKK	87,000.00	03/10/23	7.13	* Royal Bank of Canada, Ldn
EUR	16,393.51	GBP	14,000.00	03/10/23	253.32	* Royal Bank of Canada, Ldn
EUR	9,892.79	NOK	113,000.00	03/10/23	-137.39	* Royal Bank of Canada, Ldn
EUR	93,298.53	GBP	80,000.00	03/10/23	1,068.87	* Royal Bank of Canada, Ldn
EUR	3,778.35	USD	4,000.00	03/10/23	0.31	* Royal Bank of Canada, Ldn
EUR	57,263.59	DKK	427,000.00	03/10/23	1.96	* Royal Bank of Canada, Ldn
EUR	81,614.82	GBP	71,000.00	03/10/23	-239.01	* Royal Bank of Canada, Ldn
EUR	62,060.75	CHF	60,000.00	03/10/23	112.48	* Royal Bank of Canada, Ldn
EUR	54,700.64	DKK	408,000.00	03/10/23	-13.05	* Royal Bank of Canada, Ldn
EUR	77,889.90	GBP	67,000.00	03/10/23	647.57	* Royal Bank of Canada, Ldn
EUR	72,328.67	CHF	69,000.00	03/10/23	1,088.16	* Royal Bank of Canada, Ldn
EUR	4,620.14	USD	5,000.00	03/10/23	-102.41	* Royal Bank of Canada, Ldn
EUR	2,271.43	SEK	27,000.00	03/10/23	-75.89	* Royal Bank of Canada, Ldn
EUR	9,417.61	NOK	108,000.00	03/10/23	-168.76	* Royal Bank of Canada, Ldn
EUR	59,662.84	CHF	57,000.00	03/10/23	811.98	* Royal Bank of Canada, Ldn
EUR	3,730.21	USD	4,000.00	03/10/23	-47.83	* Royal Bank of Canada, Ldn
EUR	1,738.45	NOK	20,000.00	03/10/23	-36.80	* Royal Bank of Canada, Ldn
EUR	11,542.59	CHF	11,000.00	03/10/23	185.41	* Royal Bank of Canada, Ldn
EUR	925.95	USD	1,000.00	03/10/23	-18.56	* Royal Bank of Canada, Ldn
EUR	10,200.49	DKK	76,000.00	03/10/23	8.72	* Royal Bank of Canada, Ldn
EUR	14,020.76	GBP	12,000.00	03/10/23	186.31	* Royal Bank of Canada, Ldn
EUR	2,804.89	USD	3,000.00	03/10/23	-28.64	* Royal Bank of Canada, Ldn
EUR	45,078.90	DKK	336,000.00	03/10/23	20.57	* Royal Bank of Canada, Ldn
EUR	7,839.21	NOK	90,000.00	03/10/23	-149.43	* Royal Bank of Canada, Ldn
EUR	63,774.72	GBP	55,000.00	03/10/23	366.83	* Royal Bank of Canada, Ldn
EUR	49,013.34	CHF	47,000.00	03/10/23	487.19	* Royal Bank of Canada, Ldn
EUR	10,168.33	SEK	121,000.00	03/10/23	-351.12	* Royal Bank of Canada, Ldn
EUR	9,319.43	CHF	9,000.00	03/10/23	27.19	* Royal Bank of Canada, Ldn
EUR	945.13	USD	1,000.00	03/10/23	0.62	* Royal Bank of Canada, Ldn
EUR	1,966.81	SEK	23,000.00	03/10/23	-32.76	* Royal Bank of Canada, Ldn
EUR	12,682.68	GBP	11,000.00	03/10/23	1.10	* Royal Bank of Canada, Ldn
EUR	930.44	USD	1,000.00	03/10/23	-14.07	* Royal Bank of Canada, Ldn
EUR	1,566.10	NOK	18,000.00	03/10/23	-31.63	* Royal Bank of Canada, Ldn
EUR	9,397.81	CHF	9,000.00	03/10/23	105.57	* Royal Bank of Canada, Ldn
EUR	8,582.08	DKK	64,000.00	03/10/23	-0.46	* Royal Bank of Canada, Ldn
EUR	2,009.24	SEK	24,000.00	03/10/23	-77.26	* Royal Bank of Canada, Ldn
EUR	12,785.66	GBP	11,000.00	03/10/23	104.08	* Royal Bank of Canada, Ldn
EUR	1,485.38	NOK	17,000.00	03/10/23	-23.59	* Royal Bank of Canada, Ldn
EUR	8,981.91	DKK	67,000.00	03/10/23	-2.94	* Royal Bank of Canada, Ldn
EUR	929.71	USD	1,000.00	03/10/23	-14.80	* Royal Bank of Canada, Ldn
EUR	7,315.61	CHF	7,000.00	03/10/23	88.31	* Royal Bank of Canada, Ldn
EUR	1,872.39	USD	2,000.00	03/10/23	-16.63	* Royal Bank of Canada, Ldn
EUR	3,466.32	NOK	40,000.00	03/10/23	-84.19	* Royal Bank of Canada, Ldn
EUR	4,517.76	SEK	54,000.00	03/10/23	-176.87	* Royal Bank of Canada, Ldn
EUR	28,974.40	GBP	25,000.00	03/10/23	152.62	* Royal Bank of Canada, Ldn
EUR	20,258.17	DKK	151,000.00	03/10/23	8.74	* Royal Bank of Canada, Ldn
EUR	21,926.03	CHF	21,000.00	03/10/23	244.13	* Royal Bank of Canada, Ldn
EUR	18,821,489.69	CHF	18,012,000.00	03/10/23	224,618.08	* Royal Bank of Canada, Ldn
EUR	8,448.23	DKK	63,000.00	03/10/23	-0.21	* Royal Bank of Canada, Ldn
EUR	25,267,340.19	GBP	21,668,000.00	03/10/23	286,938.99	* Royal Bank of Canada, Ldn
EUR	6,558.56	USD	7,000.00	03/10/23	-53.01	* Royal Bank of Canada, Ldn
EUR	9,319.00	GBP	8,000.00	03/10/23	96.03	* Royal Bank of Canada, Ldn
EUR	18,631,598.44	DKK	138,826,000.00	03/10/23	14,728.39	* Royal Bank of Canada, Ldn

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI EUROPE SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	1,485.88	NOK	17,000.00	03/10/23	-23.09	* Royal Bank of Canada, Ldn
EUR	3,148,128.10	NOK	36,362,000.00	03/10/23	-79,459.33	* Royal Bank of Canada, Ldn
EUR	93,054.12	DKK	694,000.00	03/10/23	-12.80	* Royal Bank of Canada, Ldn
EUR	9,442.69	CHF	9,000.00	03/10/23	150.45	* Royal Bank of Canada, Ldn
EUR	1,932.61	SEK	23,000.00	03/10/23	-66.96	* Royal Bank of Canada, Ldn
EUR	20,892.01	SEK	249,000.00	03/10/23	-755.46	* Royal Bank of Canada, Ldn
EUR	936.97	USD	1,000.00	03/10/23	-7.54	* Royal Bank of Canada, Ldn
EUR	101,479.13	CHF	97,000.00	03/10/23	1,329.42	* Royal Bank of Canada, Ldn
EUR	11,635.29	GBP	10,000.00	03/10/23	106.58	* Royal Bank of Canada, Ldn
GBP	83,000.00	EUR	95,960.38	03/10/23	-272.12	* Royal Bank of Canada, Ldn
GBP	5,000.00	EUR	5,825.77	03/10/23	-61.42	* Royal Bank of Canada, Ldn
GBP	1,019,000.00	EUR	1,186,333.81	03/10/23	-11,558.62	* Royal Bank of Canada, Ldn
GBP	22,000.00	EUR	25,349.32	03/10/23	13.83	* Royal Bank of Canada, Ldn
GBP	116,000.00	EUR	135,065.84	03/10/23	-1,332.84	* Royal Bank of Canada, Ldn
GBP	1,706,000.00	EUR	1,962,745.57	03/10/23	4,051.76	* Royal Bank of Canada, Ldn
NOK	189,000.00	EUR	16,476.85	03/10/23	299.29	* Royal Bank of Canada, Ldn
NOK	35,000.00	EUR	3,045.37	03/10/23	61.32	* Royal Bank of Canada, Ldn
NOK	8,000.00	EUR	695.21	03/10/23	14.89	* Royal Bank of Canada, Ldn
NOK	1,652,000.00	EUR	144,557.59	03/10/23	2,078.31	* Royal Bank of Canada, Ldn
NOK	2,740,000.00	EUR	239,768.75	03/10/23	3,440.91	* Royal Bank of Canada, Ldn
SEK	256,000.00	EUR	21,471.36	03/10/23	784.67	* Royal Bank of Canada, Ldn
SEK	181,000.00	EUR	15,275.10	03/10/23	460.61	* Royal Bank of Canada, Ldn
SEK	47,000.00	EUR	3,940.31	03/10/23	145.76	* Royal Bank of Canada, Ldn
SEK	10,000.00	EUR	838.96	03/10/23	30.42	* Royal Bank of Canada, Ldn
SEK	2,240,000.00	EUR	188,393.89	03/10/23	6,346.38	* Royal Bank of Canada, Ldn
SEK	3,709,000.00	EUR	313,305.21	03/10/23	9,146.43	* Royal Bank of Canada, Ldn
USD	7,000.00	EUR	6,532.16	03/10/23	79.41	* Royal Bank of Canada, Ldn
USD	5,000.00	EUR	4,662.23	03/10/23	60.32	* Royal Bank of Canada, Ldn
USD	1,000.00	EUR	937.76	03/10/23	6.75	* Royal Bank of Canada, Ldn
USD	65,000.00	EUR	60,601.94	03/10/23	791.21	* Royal Bank of Canada, Ldn
USD	107,000.00	EUR	100,363.21	03/10/23	699.36	* Royal Bank of Canada, Ldn
					<b>274,673.83</b>	

## ■ AMUNDI INDEX MSCI JAPAN SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in JPY)	Counterparty
CHF	2,997,441.44	JPY	486,191,896.00	31/10/23	1,813,613	* CACEIS Bank, Lux. Branch
EUR	172,993,229.77	JPY	27,076,666,783.00	31/10/23	152,798,584	* CACEIS Bank, Lux. Branch
EUR	766,476.88	JPY	119,967,927.00	31/10/23	677,000	* CACEIS Bank, Lux. Branch
GBP	8,929,905.69	JPY	1,611,672,951.00	31/10/23	7,198,778	* CACEIS Bank, Lux. Branch
JPY	2,180,725.00	EUR	13,877.31	31/10/23	-3,600	* CACEIS Bank, Lux. Branch
JPY	535,159,143.00	EUR	3,405,550.75	31/10/23	-883,706	* CACEIS Bank, Lux. Branch
JPY	9,087,905.00	CHF	55,718.26	31/10/23	16,598	* CACEIS Bank, Lux. Branch
JPY	157,171,986.00	USD	1,067,461.65	31/10/23	-1,348,952	* CACEIS Bank, Lux. Branch
JPY	31,980,698.00	USD	217,202.63	31/10/23	-274,479	* CACEIS Bank, Lux. Branch
JPY	314,280,031.00	EUR	1,999,959.47	31/10/23	-518,971	* CACEIS Bank, Lux. Branch
JPY	27,796,768.00	GBP	153,923.75	31/10/23	-107,992	* CACEIS Bank, Lux. Branch
USD	12,430,202.99	JPY	1,848,347,567.00	31/10/23	-2,501,764	* CACEIS Bank, Lux. Branch
					<b>156,865,109</b>	

## ■ AMUNDI INDEX MSCI USA SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	7,166.14	USD	7,649.84	31/10/23	-53.96	* CACEIS Bank, Lux. Branch
EUR	528.20	USD	559.61	31/10/23	0.27	* CACEIS Bank, Lux. Branch
EUR	51,570,028.54	USD	54,284,365.42	31/10/23	378,246.82	* CACEIS Bank, Lux. Branch

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI USA SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	28,920,921.56	USD	30,443,145.35	31/10/23	212,124.11	* CACEIS Bank, Lux. Branch
EUR	1,584.02	USD	1,667.60	31/10/23	11.41	* CACEIS Bank, Lux. Branch
EUR	341,395,386.31	USD	359,364,391.07	31/10/23	2,504,007.14	* CACEIS Bank, Lux. Branch
EUR	1,115.10	USD	1,182.02	31/10/23	-0.05	* CACEIS Bank, Lux. Branch
EUR	4,202.60	USD	4,445.04	31/10/23	9.58	* CACEIS Bank, Lux. Branch
USD	810,654.78	EUR	759,596.24	31/10/23	5,500.35	* CACEIS Bank, Lux. Branch
USD	5,476,622.65	EUR	5,171,079.10	31/10/23	-4,553.13	* CACEIS Bank, Lux. Branch
USD	447,688.92	EUR	425,396.44	31/10/23	-3,214.22	* CACEIS Bank, Lux. Branch
USD	13,587,370.79	EUR	12,821,491.80	31/10/23	-3,003.32	* CACEIS Bank, Lux. Branch
USD	9,805,692.50	EUR	9,188,087.63	31/10/23	66,532.37	* CACEIS Bank, Lux. Branch
USD	1,052,439.03	EUR	1,000,033.29	31/10/23	-7,556.07	* CACEIS Bank, Lux. Branch
USD	5,081,497.49	EUR	4,828,466.53	31/10/23	-36,483.00	* CACEIS Bank, Lux. Branch
USD	797,735.80	EUR	758,012.89	31/10/23	-5,727.41	* CACEIS Bank, Lux. Branch
USD	1,057,357.97	EUR	999,952.69	31/10/23	-2,557.45	* CACEIS Bank, Lux. Branch
USD	1,447,111.56	EUR	1,355,966.22	31/10/23	9,818.76	* CACEIS Bank, Lux. Branch
					<b>3,113,102.20</b>	

## ■ AMUNDI INDEX MSCI WORLD SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	15,256,245.48	DKK	113,663,000.00	03/10/23	14,598.81	* BNP Paribas Paris
EUR	2,196,737.93	NOK	25,376,000.00	03/10/23	-58,975.60	* BNP Paribas Paris
EUR	1,379,457.47	SEK	16,393,000.00	03/10/23	-48,396.49	* BNP Paribas Paris
EUR	273,808,468.02	USD	297,624,000.00	03/10/23	-7,729,284.48	* BNP Paribas Paris
EUR	1,901,454.96	SGD	2,787,000.00	03/10/23	-28,725.26	* BNP Paribas Paris
EUR	19,992,142.20	CAD	29,386,000.00	03/10/23	-568,982.08	* BNP Paribas Paris
GBP	232,267.88	SGD	397,000.00	03/10/23	-7,354.77	* BNP Paribas Paris
GBP	268,563.95	NOK	3,619,000.00	03/10/23	-12,294.77	* BNP Paribas Paris
GBP	1,865,659.96	DKK	16,210,000.00	03/10/23	-24,279.07	* BNP Paribas Paris
GBP	33,492,747.08	USD	42,445,000.00	03/10/23	-1,563,692.68	* BNP Paribas Paris
EUR	9,447,543.34	AUD	15,835,000.00	04/10/23	-217,305.56	* BNP Paribas Paris
EUR	6,139,719.44	HKD	52,244,000.00	04/10/23	-170,148.11	* BNP Paribas Paris
DKK	12,078,000.00	EUR	1,621,035.29	03/10/23	-1,428.34	* BOFA Securities Europe
GBP	73,721.59	SEK	1,024,000.00	03/10/23	-4,269.58	* BOFA Securities Europe
USD	476,000.00	GBP	377,233.18	03/10/23	15,548.50	* BOFA Securities Europe
USD	710,000.00	EUR	657,450.02	03/10/23	13,924.79	* BOFA Securities Europe
DKK	1,631,000.00	GBP	187,366.12	03/10/23	2,871.08	* Citigroup Global Markets Europe AG
EUR	545,620.26	CAD	801,000.00	03/10/23	-14,792.59	* Citigroup Global Markets Europe AG
EUR	589,810.34	SEK	7,011,000.00	03/10/23	-20,867.25	* Citigroup Global Markets Europe AG
EUR	1,396,480.68	GBP	1,212,000.00	03/10/23	-845.46	* Citigroup Global Markets Europe AG
GBP	85,586.20	EUR	100,000.00	03/10/23	-1,408.33	* Citigroup Global Markets Europe AG
GBP	86,862.59	CAD	149,000.00	03/10/23	-4,184.78	* Citigroup Global Markets Europe AG
GBP	2,446,243.35	CAD	4,191,000.00	03/10/23	-114,028.00	* Goldman Sachs Bank Europe SE
GBP	3,345,264.86	USD	4,071,000.00	03/10/23	12,236.30	* HSBC Continental Europe SA
GBP	132,650.60	DKK	1,137,000.00	03/10/23	481.52	* HSBC Continental Europe SA
GBP	250,971.60	CAD	412,000.00	03/10/23	1,596.27	* HSBC Continental Europe SA
GBP	438,171.66	JPY	79,300,000.00	03/10/23	3,420.75	* HSBC Continental Europe SA
GBP	110,679.69	CHF	123,000.00	03/10/23	640.97	* HSBC Continental Europe SA
GBP	509,774.88	EUR	586,000.00	03/10/23	1,804.64	* HSBC Continental Europe SA
GBP	144,499.22	AUD	274,000.00	04/10/23	-469.39	* HSBC Continental Europe SA
GBP	751,058.83	HKD	7,451,000.00	04/10/23	-34,640.73	* HSBC Continental Europe SA
GBP	131,087.98	HKD	1,248,000.00	04/10/23	654.68	* HSBC Continental Europe SA
EUR	31,245,748.62	JPY	4,921,900,000.00	03/10/23	98,353.20	* J.P. Morgan AG
USD	5,063,000.00	EUR	4,678,441.47	03/10/23	109,700.09	* J.P. Morgan AG
EUR	8,394,409.79	CHF	8,034,000.00	03/10/23	105,383.74	* Morgan Stanley Europe SE (FXO)
EUR	998,229.27	NZD	1,822,000.00	03/10/23	-37,865.41	* Morgan Stanley Europe SE (FXO)
EUR	11,235,407.44	GBP	9,636,000.00	03/10/23	133,768.69	* Morgan Stanley Europe SE (FXO)



## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI WORLD SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
GBP	3,821,979.50	JPY	701,900,000.00	03/10/23	-38,520.95	* Morgan Stanley Europe SE (FXO)
GBP	6,051,414.20	EUR	7,057,000.00	03/10/23	-85,231.69	* Morgan Stanley Europe SE (FXO)
GBP	168,757.00	SEK	2,338,000.00	03/10/23	-9,216.60	* Morgan Stanley Europe SE (FXO)
GBP	1,026,665.44	CHF	1,146,000.00	03/10/23	423.96	* Morgan Stanley Europe SE (FXO)
GBP	122,163.86	NZD	260,000.00	03/10/23	-7,106.42	* Morgan Stanley Europe SE (FXO)
GBP	1,155,201.71	AUD	2,258,000.00	04/10/23	-47,318.34	* Morgan Stanley Europe SE (FXO)
					<b>-10,336,224.74</b>	

## ■ AMUNDI S&amp;P 500 ESG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	2,238,231.60	USD	2,355,143.39	19/10/23	16,135.69	* CACEIS Bank, Lux. Branch
EUR	4,184,773.54	USD	4,433,704.79	19/10/23	-175.23	* CACEIS Bank, Lux. Branch
EUR	3,293,752.45	USD	3,482,095.80	19/10/23	7,447.59	* CACEIS Bank, Lux. Branch
EUR	574,529,601.74	USD	608,318,262.15	19/10/23	363,174.52	* CACEIS Bank, Lux. Branch
USD	8,692,007.48	EUR	8,263,511.36	19/10/23	-62,669.78	* CACEIS Bank, Lux. Branch
USD	10,535,249.26	EUR	9,952,425.28	19/10/23	-8,771.11	* CACEIS Bank, Lux. Branch
USD	10,126,331.62	EUR	9,493,299.43	19/10/23	68,678.18	* CACEIS Bank, Lux. Branch
EUR	277,846,518.30	USD	294,333,097.16	31/10/23	175,494.80	* CACEIS Bank, Lux. Branch
EUR	30,967.53	USD	32,808.92	31/10/23	15.69	* CACEIS Bank, Lux. Branch
EUR	170,789.88	USD	179,801.44	31/10/23	1,230.47	* CACEIS Bank, Lux. Branch
EUR	87,386.28	USD	92,630.68	31/10/23	-3.96	* CACEIS Bank, Lux. Branch
EUR	49,936,035.76	USD	52,899,090.31	31/10/23	31,540.85	* CACEIS Bank, Lux. Branch
EUR	12,726.97	USD	13,586.02	31/10/23	-95.83	* CACEIS Bank, Lux. Branch
EUR	244,690.06	USD	258,805.74	31/10/23	558.05	* CACEIS Bank, Lux. Branch
USD	4,928,309.21	EUR	4,617,903.01	31/10/23	33,438.95	* CACEIS Bank, Lux. Branch
USD	9,209,318.43	EUR	8,629,275.77	31/10/23	62,485.92	* CACEIS Bank, Lux. Branch
USD	73,722.90	EUR	69,609.86	31/10/23	-61.29	* CACEIS Bank, Lux. Branch
USD	13,781,864.87	EUR	13,005,022.84	31/10/23	-3,046.32	* CACEIS Bank, Lux. Branch
USD	757,427.20	EUR	719,711.44	31/10/23	-5,438.01	* CACEIS Bank, Lux. Branch
USD	9,055.04	EUR	8,563.43	31/10/23	-21.90	* CACEIS Bank, Lux. Branch
USD	14,073,647.79	EUR	13,372,856.61	31/10/23	-101,042.84	* CACEIS Bank, Lux. Branch
USD	881,698.05	EUR	826,164.90	31/10/23	5,982.38	* CACEIS Bank, Lux. Branch
USD	4,087,461.13	EUR	3,883,927.78	31/10/23	-29,346.24	* CACEIS Bank, Lux. Branch
					<b>555,510.58</b>	

## ■ AMUNDI MSCI EMU ESG LEADERS SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	17,816.78	EUR	18,484.50	31/10/23	-55.85	* CACEIS Bank, Lux. Branch
EUR	253.13	CHF	244.36	31/10/23	0.39	* CACEIS Bank, Lux. Branch
EUR	45,831.80	USD	48,475.75	31/10/23	98.72	* CACEIS Bank, Lux. Branch
EUR	24.69	GBP	21.49	31/10/23	-0.06	* CACEIS Bank, Lux. Branch
EUR	52,725.95	USD	56,284.85	31/10/23	-374.97	* CACEIS Bank, Lux. Branch
EUR	288.21	CHF	277.73	31/10/23	0.94	* CACEIS Bank, Lux. Branch
EUR	5,215.00	GBP	4,542.57	31/10/23	-16.89	* CACEIS Bank, Lux. Branch
EUR	22.20	GBP	19.34	31/10/23	-0.07	* CACEIS Bank, Lux. Branch
EUR	219.10	CHF	211.78	31/10/23	0.05	* CACEIS Bank, Lux. Branch
EUR	4,554.11	GBP	3,949.30	31/10/23	5.54	* CACEIS Bank, Lux. Branch
EUR	401.89	GBP	349.04	31/10/23	-0.12	* CACEIS Bank, Lux. Branch
EUR	19.40	GBP	16.82	31/10/23	0.02	* CACEIS Bank, Lux. Branch
EUR	47,216.15	USD	50,049.78	31/10/23	-2.02	* CACEIS Bank, Lux. Branch
EUR	5,835.98	GBP	5,079.46	31/10/23	-14.26	* CACEIS Bank, Lux. Branch
GBP	1,438.73	EUR	1,657.29	31/10/23	-0.24	* CACEIS Bank, Lux. Branch
GBP	337,856.34	EUR	389,181.61	31/10/23	-58.07	* CACEIS Bank, Lux. Branch
GBP	961.62	EUR	1,104.65	31/10/23	2.89	* CACEIS Bank, Lux. Branch

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI MSCI EMU ESG LEADERS SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	520.44	EUR	600.57	31/10/23	-1.16	* CACEIS Bank, Lux. Branch
USD	30,039.79	EUR	28,543.97	31/10/23	-203.70	* CACEIS Bank, Lux. Branch
USD	455,913.91	EUR	430,215.42	31/10/23	-95.18	* CACEIS Bank, Lux. Branch
USD	5,650.86	EUR	5,344.07	31/10/23	-12.91	* CACEIS Bank, Lux. Branch
USD	3,845,892.81	EUR	3,630,814.27	31/10/23	-2,505.72	* CACEIS Bank, Lux. Branch
					<b>-3,232.67</b>	

## ■ AMUNDI MSCI USA ESG LEADERS SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	890.41	USD	971.41	31/10/23	4.81	* CACEIS Bank, Lux. Branch
EUR	5,923,675.75	USD	6,235,462.50	31/10/23	43,447.94	* CACEIS Bank, Lux. Branch
EUR	26,132.70	USD	27,640.24	31/10/23	59.60	* CACEIS Bank, Lux. Branch
EUR	143,690,082.25	USD	151,253,066.04	31/10/23	1,053,912.87	* CACEIS Bank, Lux. Branch
GBP	80,983.59	USD	98,830.35	31/10/23	35.30	* CACEIS Bank, Lux. Branch
GBP	110,679,147.72	USD	134,336,815.55	31/10/23	781,494.93	* CACEIS Bank, Lux. Branch
GBP	131,374.77	USD	160,310.06	31/10/23	73.69	* CACEIS Bank, Lux. Branch
GBP	942,545.68	USD	1,144,200.50	31/10/23	6,469.54	* CACEIS Bank, Lux. Branch
USD	113,237.00	EUR	106,104.84	31/10/23	768.32	* CACEIS Bank, Lux. Branch
USD	61,805.56	GBP	50,392.84	31/10/23	285.38	* CACEIS Bank, Lux. Branch
USD	2,748,169.36	EUR	2,575,077.78	31/10/23	18,646.54	* CACEIS Bank, Lux. Branch
USD	2,444,638.46	GBP	1,993,223.23	31/10/23	11,287.88	* CACEIS Bank, Lux. Branch
USD	85,254.72	EUR	81,009.50	31/10/23	-612.10	* CACEIS Bank, Lux. Branch
USD	24,726.37	EUR	23,495.13	31/10/23	-177.52	* CACEIS Bank, Lux. Branch
USD	68,249.05	EUR	64,402.06	31/10/23	-15.09	* CACEIS Bank, Lux. Branch
USD	18.07	CHF	16.31	31/10/23	0.18	* CACEIS Bank, Lux. Branch
USD	2,071,844.30	EUR	1,968,677.71	31/10/23	-14,874.97	* CACEIS Bank, Lux. Branch
USD	40,042.07	GBP	32,904.46	31/10/23	-128.03	* CACEIS Bank, Lux. Branch
USD	12,246.16	EUR	11,474.84	31/10/23	83.09	* CACEIS Bank, Lux. Branch
USD	1,849,501.94	GBP	1,524,146.88	31/10/23	-11,191.27	* CACEIS Bank, Lux. Branch
USD	7,834.51	EUR	7,409.16	31/10/23	-18.94	* CACEIS Bank, Lux. Branch
USD	34,458.79	EUR	32,536.32	31/10/23	-28.65	* CACEIS Bank, Lux. Branch
USD	8,289.79	EUR	7,827.30	31/10/23	-6.89	* CACEIS Bank, Lux. Branch
USD	13.74	CHF	12.60	31/10/23	-0.07	* CACEIS Bank, Lux. Branch
					<b>1,889,516.54</b>	

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
AUD	18,000.00	USD	11,568.16	03/10/23	49.08	* BOFA Securities Europe
CAD	29,000.00	USD	21,443.02	03/10/23	7.13	* BOFA Securities Europe
CHF	3,000.00	USD	3,407.00	03/10/23	-127.61	* BOFA Securities Europe
DKK	9,000.00	USD	1,312.84	03/10/23	-35.01	* BOFA Securities Europe
DKK	9,000.00	USD	1,312.84	03/10/23	-35.01	* BOFA Securities Europe
DKK	8,000.00	USD	1,166.97	03/10/23	-31.12	* BOFA Securities Europe
GBP	40,000.00	USD	50,685.50	03/10/23	-1,861.43	* BOFA Securities Europe
SEK	20,000.00	USD	1,829.02	03/10/23	11.88	* BOFA Securities Europe
USD	7,602.83	GBP	6,000.00	03/10/23	279.22	* BOFA Securities Europe
USD	5,141.40	AUD	8,000.00	03/10/23	-21.82	* BOFA Securities Europe
USD	10,351.80	CAD	14,000.00	03/10/23	-3.45	* BOFA Securities Europe
USD	519,097.97	EUR	483,000.00	03/10/23	7,721.72	* BOFA Securities Europe
USD	43,026.56	EUR	40,000.00	03/10/23	676.56	* BOFA Securities Europe
USD	105,625.89	SEK	1,155,000.00	03/10/23	-686.32	* BOFA Securities Europe
USD	1,623.80	PLN	7,000.00	03/10/23	20.15	* BOFA Securities Europe
IDR	48,444,000.00	USD	3,148.99	21/12/23	-15.05	* BOFA Securities Europe
KRW	11,700,000.00	USD	8,864.64	21/12/23	-153.16	* BOFA Securities Europe

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	1,476.14	IDR	22,709,000.00	21/12/23	7.05	* BOFA Securities Europe
USD	4,155.78	KRW	5,485,000.00	21/12/23	71.81	* BOFA Securities Europe
USD	197,478.48	ILS	758,000.00	02/11/23	-1,900.40	* Citigroup Global Markets Europe AG
USD	25,270.99	ILS	97,000.00	02/11/23	-243.19	* Citigroup Global Markets Europe AG
USD	2,605.26	ILS	10,000.00	02/11/23	-25.07	* Citigroup Global Markets Europe AG
USD	16,508.75	NOK	177,000.00	02/11/23	-138.88	* Citigroup Global Markets Europe AG
USD	508,821.42	EUR	483,000.00	02/11/23	-3,185.73	* Citigroup Global Markets Europe AG
USD	5,888,525.98	CAD	7,950,000.00	02/11/23	5,786.77	* Citigroup Global Markets Europe AG
USD	817,727.38	CAD	1,104,000.00	02/11/23	803.60	* Citigroup Global Markets Europe AG
USD	385,559.91	SGD	528,000.00	02/11/23	-1,786.77	* Citigroup Global Markets Europe AG
USD	38,698.36	AUD	60,700.00	02/11/23	-521.31	* Citigroup Global Markets Europe AG
USD	75,106.48	CAD	101,400.00	02/11/23	73.81	* Citigroup Global Markets Europe AG
USD	423,323.04	AUD	664,000.00	02/11/23	-5,702.70	* Citigroup Global Markets Europe AG
USD	52,576.35	SGD	72,000.00	02/11/23	-243.64	* Citigroup Global Markets Europe AG
USD	3,049,966.00	AUD	4,784,000.00	02/11/23	-41,086.89	* Citigroup Global Markets Europe AG
USD	5,111.59	SGD	7,000.00	02/11/23	-23.69	* Citigroup Global Markets Europe AG
USD	5,584,394.11	EUR	5,301,000.00	02/11/23	-34,963.85	* Citigroup Global Markets Europe AG
USD	1,585.59	NOK	17,000.00	02/11/23	-13.34	* Citigroup Global Markets Europe AG
USD	126,380.57	NOK	1,355,000.00	02/11/23	-1,063.18	* Citigroup Global Markets Europe AG
CHF	1,000.00	USD	1,122.32	03/10/23	-29.19	* Citigroup Global Markets Europe AG
CZK	23,000.00	USD	1,010.15	03/10/23	-10.32	* Citigroup Global Markets Europe AG
EUR	140,000.00	USD	150,462.86	03/10/23	-2,237.86	* Citigroup Global Markets Europe AG
EUR	2,000.00	USD	2,173.23	03/10/23	-55.73	* Citigroup Global Markets Europe AG
NOK	16,000.00	USD	1,503.41	03/10/23	0.23	* Citigroup Global Markets Europe AG
NOK	12,000.00	USD	1,127.56	03/10/23	0.17	* Citigroup Global Markets Europe AG
PLN	6,000.00	USD	1,395.20	03/10/23	-20.65	* Citigroup Global Markets Europe AG
SEK	199,800,000.00	USD	18,373,317.68	03/10/23	17,314.80	* Citigroup Global Markets Europe AG
SEK	12,000.00	USD	1,079.73	03/10/23	24.81	* Citigroup Global Markets Europe AG
SGD	2,000.00	USD	1,470.90	03/10/23	-5.60	* Citigroup Global Markets Europe AG
USD	2,161.16	NOK	23,000.00	03/10/23	-0.32	* Citigroup Global Markets Europe AG
USD	294,727.14	SEK	3,205,000.00	03/10/23	-277.75	* Citigroup Global Markets Europe AG
USD	5,180.24	SGD	7,000.00	03/10/23	51.70	* Citigroup Global Markets Europe AG
USD	387,037.86	SGD	523,000.00	03/10/23	3,862.82	* Citigroup Global Markets Europe AG
USD	77,149.52	EUR	71,000.00	03/10/23	1,978.27	* Citigroup Global Markets Europe AG
USD	760,347.70	CAD	1,031,000.00	03/10/23	-2,242.25	* Citigroup Global Markets Europe AG
USD	845,384.84	EUR	778,000.00	03/10/23	21,677.34	* Citigroup Global Markets Europe AG
USD	5,888,822.86	CAD	7,985,000.00	03/10/23	-17,366.01	* Citigroup Global Markets Europe AG
USD	269,917.35	NZD	454,000.00	03/10/23	-2,866.54	* Citigroup Global Markets Europe AG
USD	227,670.48	DKK	1,559,000.00	03/10/23	6,322.59	* Citigroup Global Markets Europe AG
USD	74,781.04	CAD	101,400.00	03/10/23	-220.53	* Citigroup Global Markets Europe AG
USD	51,802.39	SGD	70,000.00	03/10/23	517.01	* Citigroup Global Markets Europe AG
USD	364,366.29	PLN	1,503,000.00	03/10/23	20,040.58	* Citigroup Global Markets Europe AG
USD	938,813.41	GBP	743,000.00	03/10/23	31,906.27	* Citigroup Global Markets Europe AG
USD	90,975.19	GBP	72,000.00	03/10/23	3,091.86	* Citigroup Global Markets Europe AG
USD	3,567.19	NZD	6,000.00	03/10/23	-37.88	* Citigroup Global Markets Europe AG
USD	4,089.01	DKK	28,000.00	03/10/23	113.55	* Citigroup Global Markets Europe AG
USD	3,636.39	PLN	15,000.00	03/10/23	200.01	* Citigroup Global Markets Europe AG
USD	48,727.63	PLN	201,000.00	03/10/23	2,680.08	* Citigroup Global Markets Europe AG
USD	3,126.59	SEK	34,000.00	03/10/23	-2.95	* Citigroup Global Markets Europe AG
USD	45,633.70	CHF	40,000.00	03/10/23	1,908.54	* Citigroup Global Markets Europe AG
USD	352,520.33	CHF	309,000.00	03/10/23	14,743.50	* Citigroup Global Markets Europe AG
USD	30,959.68	DKK	212,000.00	03/10/23	859.77	* Citigroup Global Markets Europe AG
USD	7,271,697.45	GBP	5,755,000.00	03/10/23	247,134.10	* Citigroup Global Markets Europe AG
USD	4,563.37	CHF	4,000.00	03/10/23	190.84	* Citigroup Global Markets Europe AG
USD	34,482.83	NZD	58,000.00	03/10/23	-366.21	* Citigroup Global Markets Europe AG
USD	70,932.49	EUR	66,000.00	03/10/23	1,054.99	* Citigroup Global Markets Europe AG
USD	3,219.67	AUD	5,000.00	03/10/23	-7.34	* Citigroup Global Markets Europe AG
USD	5,888.52	CAD	8,000.00	03/10/23	-28.76	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	1,006.59	DKK	7,000.00	03/10/23	12.73	* Citigroup Global Markets Europe AG
USD	1,179.07	NZD	2,000.00	03/10/23	-22.62	* Citigroup Global Markets Europe AG
USD	857,044.96	IDR	13,171,067,000.00	21/12/23	4,982.69	* Citigroup Global Markets Europe AG
USD	112,950.68	IDR	1,735,826,000.00	21/12/23	656.67	* Citigroup Global Markets Europe AG
USD	10,858.54	IDR	166,874,000.00	21/12/23	63.13	* Citigroup Global Markets Europe AG
USD	15,046.48	PEN	56,000.00	21/12/23	342.17	* Citigroup Global Markets Europe AG
USD	113,923.37	PEN	424,000.00	21/12/23	2,590.76	* Citigroup Global Markets Europe AG
USD	1,612.12	PEN	6,000.00	21/12/23	36.66	* Citigroup Global Markets Europe AG
AUD	29,000.00	USD	18,797.10	03/10/23	-80.44	* Goldman Sachs Bank Europe SE
CAD	6,000.00	USD	4,436.96	03/10/23	1.00	* Goldman Sachs Bank Europe SE
JPY	11,177,000.00	USD	76,006.17	03/10/23	-1,105.84	* Goldman Sachs Bank Europe SE
USD	1,190.35	NZD	2,000.00	03/10/23	-11.34	* Goldman Sachs Bank Europe SE
USD	10,352.91	CAD	14,000.00	03/10/23	-2.34	* Goldman Sachs Bank Europe SE
USD	1,785.53	NZD	3,000.00	03/10/23	-17.01	* Goldman Sachs Bank Europe SE
USD	1,296.35	AUD	2,000.00	03/10/23	5.55	* Goldman Sachs Bank Europe SE
USD	6,255.77	HKD	49,000.00	03/10/23	-0.75	* Goldman Sachs Bank Europe SE
USD	23,618.71	HKD	185,000.00	03/10/23	-2.84	* Goldman Sachs Bank Europe SE
USD	35,626.40	JPY	5,239,000.00	03/10/23	518.34	* Goldman Sachs Bank Europe SE
USD	27,141.23	CAD	37,000.00	03/10/23	-226.21	* Goldman Sachs Bank Europe SE
MYR	12,000.00	USD	2,584.14	21/12/23	-13.77	* Goldman Sachs Bank Europe SE
USD	1,076.72	MYR	5,000.00	21/12/23	5.72	* Goldman Sachs Bank Europe SE
USD	679,465.49	MYR	3,162,000.00	21/12/23	2,179.57	* Goldman Sachs Bank Europe SE
USD	88,260.42	MYR	411,000.00	21/12/23	226.43	* Goldman Sachs Bank Europe SE
USD	14,484.37	CLP	12,756,000.00	21/12/23	290.60	* Goldman Sachs Bank Europe SE
USD	107,531.36	CLP	94,700,000.00	21/12/23	2,157.40	* Goldman Sachs Bank Europe SE
USD	15,975.34	HUF	6,000,000.00	02/11/23	-292.73	* J.P. Morgan AG
USD	2,561.38	HUF	962,000.00	02/11/23	-46.94	* J.P. Morgan AG
USD	128,646.75	HUF	48,317,000.00	02/11/23	-2,357.30	* J.P. Morgan AG
SEK	7,300,000.00	USD	657,843.35	03/10/23	14,086.67	* J.P. Morgan AG
USD	7,067.19	HUF	2,499,000.00	03/10/23	253.78	* J.P. Morgan AG
USD	52,480.55	JPY	7,605,000.00	03/10/23	1,517.23	* J.P. Morgan AG
USD	8,405.17	JPY	1,218,000.00	03/10/23	243.00	* J.P. Morgan AG
USD	96,518.96	JPY	14,209,000.00	03/10/23	1,300.32	* J.P. Morgan AG
USD	1,123.57	CHF	1,000.00	03/10/23	30.44	* J.P. Morgan AG
USD	14,056.27	AUD	22,000.00	03/10/23	-142.58	* J.P. Morgan AG
USD	1,466.64	SGD	2,000.00	03/10/23	1.34	* J.P. Morgan AG
USD	3,125,320.28	AUD	4,831,000.00	03/10/23	7,382.37	* J.P. Morgan AG
USD	405,625.30	AUD	627,000.00	03/10/23	958.14	* J.P. Morgan AG
USD	39,268.67	AUD	60,700.00	03/10/23	92.76	* J.P. Morgan AG
USD	2,729.48	HUF	962,000.00	03/10/23	106.63	* J.P. Morgan AG
USD	17,023.80	HUF	6,000,000.00	03/10/23	665.08	* J.P. Morgan AG
USD	129,999.43	HUF	45,818,000.00	03/10/23	5,078.79	* J.P. Morgan AG
USD	3,689.19	ILS	14,000.00	03/10/23	11.74	* J.P. Morgan AG
USD	25,560.85	ILS	97,000.00	03/10/23	81.40	* J.P. Morgan AG
USD	196,054.34	ILS	744,000.00	03/10/23	624.32	* J.P. Morgan AG
USD	1,509.40	CLP	1,329,000.00	21/12/23	30.60	* J.P. Morgan AG
SEK	210,277,000.00	USD	19,063,512.70	02/11/23	314,639.53	* Morgan Stanley Europe SE (FXO)
USD	2,533.04	KRW	3,345,000.00	21/12/23	42.46	* Morgan Stanley Europe SE (FXO)
USD	7,709.79	MYR	36,000.00	21/12/23	-1.10	* Morgan Stanley Europe SE (FXO)
USD	3,993.71	IDR	61,458,000.00	21/12/23	17.87	* Morgan Stanley Europe SE (FXO)
USD	11,084.74	KRW	14,724,000.00	21/12/23	122.00	* Morgan Stanley Europe SE (FXO)
USD	3,227.58	MYR	15,000.00	21/12/23	14.62	* Morgan Stanley Europe SE (FXO)
EUR	92,559,347.80	USD	97,505,848.93	02/11/23	612,262.34	* Société Générale SA
USD	6,930,543.77	GBP	5,694,000.00	02/11/23	-20,840.25	* Société Générale SA
USD	963,995.55	GBP	792,000.00	02/11/23	-2,898.75	* Société Générale SA
USD	47,241.40	PLN	208,000.00	02/11/23	-369.71	* Société Générale SA
USD	4,315.32	PLN	19,000.00	02/11/23	-33.77	* Société Générale SA
USD	345,452.72	PLN	1,521,000.00	02/11/23	-2,703.46	* Société Générale SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	87,635.96	GBP	72,000.00	02/11/23	-263.52	* Société Générale SA
USD	3,083.45	SEK	34,000.00	02/11/23	-49.84	* Société Générale SA
USD	287,758.13	SEK	3,173,000.00	02/11/23	-4,650.94	* Société Générale SA
USD	29,679.29	DKK	210,000.00	02/11/23	-182.74	* Société Générale SA
USD	2,826.60	DKK	20,000.00	02/11/23	-17.40	* Société Générale SA
USD	219,061.44	DKK	1,550,000.00	02/11/23	-1,348.83	* Société Générale SA
GBP	21,000.00	USD	26,234.86	03/10/23	-602.22	* Société Générale SA
SEK	2,700,000.00	USD	242,930.33	03/10/23	5,591.73	* Société Générale SA
SEK	1,647,000.00	USD	148,935.95	03/10/23	2,662.51	* Société Générale SA
USD	12,492.79	GBP	10,000.00	03/10/23	286.77	* Société Générale SA
USD	7,517.82	GBP	6,000.00	03/10/23	194.21	* Société Générale SA
USD	1,352.19	SEK	15,000.00	03/10/23	-28.49	* Société Générale SA
USD	33,693.94	GBP	27,000.00	03/10/23	737.69	* Société Générale SA
USD	26,003.24	COP	108,412,000.00	21/12/23	-272.48	* Société Générale SA
USD	198,929.43	COP	829,371,000.00	21/12/23	-2,084.47	* Société Générale SA
USD	312,811.99	KRW	415,391,000.00	21/12/23	3,532.80	* Société Générale SA
USD	2,389,886.44	KRW	3,173,591,000.00	21/12/23	26,990.62	* Société Générale SA
USD	30,453.52	KRW	40,440,000.00	21/12/23	343.94	* Société Générale SA
USD	6,264.70	HKD	49,000.00	02/11/23	4.07	* Standard Chartered Bank AG
USD	271,551.69	NZD	457,000.00	02/11/23	-3,038.88	* Standard Chartered Bank AG
USD	2,840,849.31	JPY	422,266,000.00	02/11/23	-3,758.49	* Standard Chartered Bank AG
USD	36,840.71	NZD	62,000.00	02/11/23	-412.28	* Standard Chartered Bank AG
USD	3,565.23	NZD	6,000.00	02/11/23	-39.90	* Standard Chartered Bank AG
USD	23,652.43	HKD	185,000.00	02/11/23	15.38	* Standard Chartered Bank AG
USD	21,557.77	RON	102,000.00	02/11/23	-139.47	* Standard Chartered Bank AG
USD	258,233.34	JPY	38,384,000.00	02/11/23	-341.65	* Standard Chartered Bank AG
USD	20,453,750.37	JPY	3,040,261,000.00	02/11/23	-27,060.70	* Standard Chartered Bank AG
USD	163,796.79	RON	775,000.00	02/11/23	-1,059.67	* Standard Chartered Bank AG
USD	2,113.51	RON	10,000.00	02/11/23	-13.67	* Standard Chartered Bank AG
USD	3,019.68	CZK	70,000.00	02/11/23	-19.57	* Standard Chartered Bank AG
USD	4,364.46	CHF	4,000.00	02/11/23	-21.89	* Standard Chartered Bank AG
USD	44,735.73	CHF	41,000.00	02/11/23	-224.28	* Standard Chartered Bank AG
USD	37,098.93	CZK	860,000.00	02/11/23	-240.38	* Standard Chartered Bank AG
USD	271,641.83	CZK	6,297,000.00	02/11/23	-1,760.06	* Standard Chartered Bank AG
USD	332,790.18	CHF	305,000.00	02/11/23	-1,668.39	* Standard Chartered Bank AG
EUR	93,680,347.80	USD	101,957,990.17	03/10/23	-2,773,921.94	* Standard Chartered Bank AG
RON	6,000.00	USD	1,317.19	03/10/23	-40.05	* Standard Chartered Bank AG
USD	2,634.38	RON	12,000.00	03/10/23	80.10	* Standard Chartered Bank AG
USD	263,405.95	JPY	38,384,000.00	03/10/23	6,183.60	* Standard Chartered Bank AG
USD	2,733,879.84	JPY	398,386,000.00	03/10/23	64,179.40	* Standard Chartered Bank AG
USD	1,536.72	RON	7,000.00	03/10/23	46.72	* Standard Chartered Bank AG
USD	20,887,967.10	JPY	3,043,833,000.00	03/10/23	490,357.06	* Standard Chartered Bank AG
USD	5,383,031.03	EUR	4,946,000.00	03/10/23	146,453.53	* Standard Chartered Bank AG
USD	18,229.79	NOK	193,000.00	03/10/23	92.14	* Standard Chartered Bank AG
USD	125,813.86	NOK	1,332,000.00	03/10/23	635.89	* Standard Chartered Bank AG
USD	3,153.25	CZK	70,000.00	03/10/23	110.30	* Standard Chartered Bank AG
USD	2,739.19	NOK	29,000.00	03/10/23	13.84	* Standard Chartered Bank AG
USD	3,516.76	RON	16,000.00	03/10/23	111.05	* Standard Chartered Bank AG
USD	167,705.50	RON	763,000.00	03/10/23	5,295.72	* Standard Chartered Bank AG
USD	286,360.51	CZK	6,357,000.00	03/10/23	10,017.44	* Standard Chartered Bank AG
USD	37,433.63	CZK	831,000.00	03/10/23	1,309.50	* Standard Chartered Bank AG
USD	527,854.84	EUR	485,000.00	03/10/23	14,361.09	* Standard Chartered Bank AG
USD	20,880.76	RON	95,000.00	03/10/23	659.36	* Standard Chartered Bank AG
USD	22,021.70	JPY	3,214,000.00	03/10/23	483.75	* Standard Chartered Bank AG
USD	190,842.27	EUR	178,000.00	03/10/23	2,384.77	* Standard Chartered Bank AG
USD	1,273.69	CZK	29,000.00	03/10/23	13.04	* Standard Chartered Bank AG
CZK	37,000.00	USD	1,664.52	03/10/23	-56.11	* State Street Bank Intl GmbH
ILS	4,000.00	USD	1,053.59	03/10/23	-2.89	* State Street Bank Intl GmbH

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	5,189.13	SGD	7,000.00	03/10/23	60.59	* State Street Bank Intl GmbH
USD	3,687.58	ILS	14,000.00	03/10/23	10.13	* State Street Bank Intl GmbH
USD	969.15	PLN	4,000.00	03/10/23	52.78	* State Street Bank Intl GmbH
USD	5,814.90	PLN	24,000.00	03/10/23	316.69	* State Street Bank Intl GmbH
USD	3,176.50	COP	13,245,000.00	21/12/23	-33.68	* State Street Bank Intl GmbH
					<b>-825,765.47</b>	

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	128,613,322.87	USD	135,440,310.97	02/11/23	897,040.41	* BOFA Securities Europe
AUD	17,000.00	USD	10,925.49	03/10/23	46.35	* BOFA Securities Europe
AUD	16,000.00	USD	10,282.81	03/10/23	43.62	* BOFA Securities Europe
CAD	27,000.00	USD	19,963.75	03/10/23	7.08	* BOFA Securities Europe
CAD	26,000.00	USD	19,224.35	03/10/23	6.82	* BOFA Securities Europe
CAD	214,000.00	USD	158,130.38	03/10/23	156.96	* BOFA Securities Europe
CAD	8,000.00	USD	5,966.60	03/10/23	-49.32	* BOFA Securities Europe
CHF	125,207.73	EUR	131,000.00	03/10/23	-1,828.06	* BOFA Securities Europe
EUR	127,889,042.59	USD	139,162,551.22	03/10/23	-3,760,027.38	* BOFA Securities Europe
EUR	43,000.00	USD	46,116.30	03/10/23	-590.05	* BOFA Securities Europe
EUR	591,098.55	USD	642,000.00	03/10/23	-16,174.41	* BOFA Securities Europe
GBP	17,000.00	USD	21,237.65	03/10/23	-487.42	* BOFA Securities Europe
GBP	18,000.00	USD	22,486.93	03/10/23	-516.10	* BOFA Securities Europe
GBP	560.92	JPY	103,000.00	03/10/23	-5.57	* BOFA Securities Europe
GBP	493.58	HUF	223,000.00	03/10/23	-5.54	* BOFA Securities Europe
GBP	6,000.00	USD	7,439.59	03/10/23	-115.98	* BOFA Securities Europe
JPY	2,860,000.00	USD	19,399.75	03/10/23	-234.06	* BOFA Securities Europe
JPY	13,242,000.00	EUR	83,879.87	03/10/23	-69.32	* BOFA Securities Europe
USD	516,943.69	EUR	481,000.00	03/10/23	7,684.94	* BOFA Securities Europe
USD	790.98	ILS	3,000.00	03/10/23	2.96	* BOFA Securities Europe
USD	22,656,366.27	JPY	3,300,429,000.00	03/10/23	539,231.82	* BOFA Securities Europe
USD	274,205.06	ILS	1,040,000.00	03/10/23	1,023.32	* BOFA Securities Europe
USD	135,784.23	ILS	515,000.00	03/10/23	506.73	* BOFA Securities Europe
USD	54,309.23	CHF	49,000.00	03/10/23	745.91	* BOFA Securities Europe
USD	234,643.80	EUR	216,000.00	03/10/23	5,953.80	* BOFA Securities Europe
USD	11,362,667.82	JPY	1,655,238,000.00	03/10/23	270,436.66	* BOFA Securities Europe
USD	68,179.93	JPY	9,932,000.00	03/10/23	1,622.71	* BOFA Securities Europe
USD	195,442.55	HUF	68,962,000.00	03/10/23	7,420.87	* BOFA Securities Europe
USD	96,783.20	HUF	34,150,000.00	03/10/23	3,674.82	* BOFA Securities Europe
USD	231,603.49	JPY	33,597,000.00	03/10/23	6,460.22	* BOFA Securities Europe
USD	160,213.61	JPY	23,241,000.00	03/10/23	4,468.91	* BOFA Securities Europe
USD	450,820.27	EUR	415,000.00	03/10/23	11,439.02	* BOFA Securities Europe
USD	13,305.55	PLN	55,000.00	03/10/23	705.47	* BOFA Securities Europe
USD	2,955.71	CAD	4,000.00	03/10/23	-2.93	* BOFA Securities Europe
USD	8,951.01	PLN	37,000.00	03/10/23	474.60	* BOFA Securities Europe
USD	19,413.31	JPY	2,862,000.00	03/10/23	234.22	* BOFA Securities Europe
USD	1,116.59	NOK	12,000.00	03/10/23	-11.14	* BOFA Securities Europe
USD	165,637.57	CHF	148,000.00	03/10/23	3,854.49	* BOFA Securities Europe
USD	46,115.31	EUR	43,000.00	03/10/23	589.06	* BOFA Securities Europe
USD	7,439.41	GBP	6,000.00	03/10/23	115.80	* BOFA Securities Europe
USD	93,937.45	JPY	13,859,000.00	03/10/23	1,064.26	* BOFA Securities Europe
KRW	2,565,000.00	USD	1,907.35	04/10/23	-5.75	* BOFA Securities Europe
USD	1,926.31	KRW	2,565,000.00	04/10/23	24.71	* BOFA Securities Europe
IDR	33,010,000.00	USD	2,145.74	21/12/23	-15.56	* BOFA Securities Europe
IDR	31,189,000.00	USD	2,027.37	21/12/23	-14.70	* BOFA Securities Europe
KRW	12,640,000.00	USD	9,576.85	21/12/23	-145.23	* BOFA Securities Europe
KRW	1,348,000.00	USD	1,009.18	21/12/23	-3.42	* BOFA Securities Europe

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
KRW	13,378,000.00	USD	10,136.00	21/12/23	-153.70	* BOFA Securities Europe
USD	14,831.97	KRW	19,600,000.00	21/12/23	207.12	* BOFA Securities Europe
USD	3,134.93	IDR	48,283,000.00	21/12/23	19.21	* BOFA Securities Europe
USD	781.21	ILS	3,000.00	02/11/23	-7.88	* Citigroup Global Markets Europe AG
USD	137,753.46	ILS	529,000.00	02/11/23	-1,390.82	* Citigroup Global Markets Europe AG
USD	272,382.07	ILS	1,046,000.00	02/11/23	-2,750.08	* Citigroup Global Markets Europe AG
USD	560.40	NOK	6,000.00	02/11/23	-3.92	* Citigroup Global Markets Europe AG
USD	91,812.72	NOK	983,000.00	02/11/23	-642.89	* Citigroup Global Markets Europe AG
USD	185,026.44	NOK	1,981,000.00	02/11/23	-1,295.60	* Citigroup Global Markets Europe AG
USD	2,109,513.47	AUD	3,303,000.00	02/11/23	-24,631.12	* Citigroup Global Markets Europe AG
USD	3,917,768.23	AUD	6,134,300.00	02/11/23	-45,744.68	* Citigroup Global Markets Europe AG
USD	11,495.99	AUD	18,000.00	02/11/23	-134.23	* Citigroup Global Markets Europe AG
AUD	2,000.00	USD	1,284.27	03/10/23	6.53	* Citigroup Global Markets Europe AG
CAD	3,000.00	USD	2,223.24	03/10/23	-4.26	* Citigroup Global Markets Europe AG
EUR	14,000.00	USD	14,929.19	03/10/23	-106.69	* Citigroup Global Markets Europe AG
GBP	2,000.00	USD	2,457.45	03/10/23	-16.25	* Citigroup Global Markets Europe AG
GBP	5,000.00	USD	6,200.33	03/10/23	-97.32	* Citigroup Global Markets Europe AG
JPY	955,000.00	USD	6,484.62	03/10/23	-84.89	* Citigroup Global Markets Europe AG
PLN	9,000.00	USD	2,092.80	03/10/23	-30.97	* Citigroup Global Markets Europe AG
SEK	117,000.00	USD	10,711.06	03/10/23	58.23	* Citigroup Global Markets Europe AG
USD	116,120.13	DKK	795,000.00	03/10/23	3,245.48	* Citigroup Global Markets Europe AG
USD	376,254.28	PLN	1,552,000.00	03/10/23	20,703.05	* Citigroup Global Markets Europe AG
USD	1,939.46	PLN	8,000.00	03/10/23	106.72	* Citigroup Global Markets Europe AG
USD	234,431.21	DKK	1,605,000.00	03/10/23	6,552.20	* Citigroup Global Markets Europe AG
USD	1,189.58	NZD	2,000.00	03/10/23	-12.11	* Citigroup Global Markets Europe AG
USD	518,863.77	SGD	701,000.00	03/10/23	5,277.34	* Citigroup Global Markets Europe AG
USD	375,908.29	NZD	632,000.00	03/10/23	-3,826.12	* Citigroup Global Markets Europe AG
USD	730.32	DKK	5,000.00	03/10/23	20.42	* Citigroup Global Markets Europe AG
USD	255,360.91	SGD	345,000.00	03/10/23	2,597.26	* Citigroup Global Markets Europe AG
USD	1,141.28	CHF	1,000.00	03/10/23	48.15	* Citigroup Global Markets Europe AG
USD	1,480.35	SGD	2,000.00	03/10/23	15.05	* Citigroup Global Markets Europe AG
USD	338,960.53	CHF	297,000.00	03/10/23	14,301.25	* Citigroup Global Markets Europe AG
USD	185,574.98	NZD	312,000.00	03/10/23	-1,888.84	* Citigroup Global Markets Europe AG
USD	757,599.63	PLN	3,125,000.00	03/10/23	41,686.24	* Citigroup Global Markets Europe AG
USD	3,352.06	DKK	23,000.00	03/10/23	86.50	* Citigroup Global Markets Europe AG
USD	2,014.05	SEK	22,000.00	03/10/23	-10.94	* Citigroup Global Markets Europe AG
USD	239,564.27	AUD	370,000.00	03/10/23	765.46	* Citigroup Global Markets Europe AG
USD	165,752.58	AUD	256,000.00	03/10/23	529.62	* Citigroup Global Markets Europe AG
USD	2,177.13	CHF	2,000.00	03/10/23	-9.13	* Citigroup Global Markets Europe AG
USD	1,562.99	ILS	6,000.00	03/10/23	-13.06	* Citigroup Global Markets Europe AG
USD	46,124.39	GBP	38,000.00	03/10/23	-258.48	* Citigroup Global Markets Europe AG
USD	1,769.84	CZK	41,000.00	03/10/23	-12.46	* Citigroup Global Markets Europe AG
USD	29,575.04	CAD	40,000.00	03/10/23	-11.38	* Citigroup Global Markets Europe AG
KRW	4,039,000.00	USD	3,061.38	21/12/23	-47.58	* Citigroup Global Markets Europe AG
USD	2,213.82	IDR	34,022,000.00	21/12/23	18.38	* Citigroup Global Markets Europe AG
USD	381,830.49	IDR	5,867,971,000.00	21/12/23	3,169.62	* Citigroup Global Markets Europe AG
USD	751,701.72	IDR	11,552,152,000.00	21/12/23	6,239.99	* Citigroup Global Markets Europe AG
USD	4,382.58	IDR	68,143,000.00	21/12/23	-14.83	* Citigroup Global Markets Europe AG
USD	3,063.65	KRW	4,042,000.00	21/12/23	47.61	* Citigroup Global Markets Europe AG
USD	47,826.32	PEN	178,000.00	21/12/23	1,087.63	* Citigroup Global Markets Europe AG
USD	22,838.41	PEN	85,000.00	21/12/23	519.37	* Citigroup Global Markets Europe AG
USD	270,909.03	SGD	371,000.00	02/11/23	-1,260.69	* Goldman Sachs Bank Europe SE
USD	1,460.43	SGD	2,000.00	02/11/23	-6.80	* Goldman Sachs Bank Europe SE
USD	538,166.99	SGD	737,000.00	02/11/23	-2,504.40	* Goldman Sachs Bank Europe SE
USD	3,591,890.91	CAD	4,845,000.00	02/11/23	6,748.51	* Goldman Sachs Bank Europe SE
USD	7,181,557.74	CAD	9,687,000.00	02/11/23	13,492.83	* Goldman Sachs Bank Europe SE
USD	21,499.45	CAD	29,000.00	02/11/23	40.40	* Goldman Sachs Bank Europe SE
AUD	5,000.00	USD	3,250.01	03/10/23	-23.00	* Goldman Sachs Bank Europe SE

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
HKD	90,000.00	USD	11,492.10	03/10/23	-0.53	* Goldman Sachs Bank Europe SE
HKD	36,000.00	USD	4,596.84	03/10/23	-0.21	* Goldman Sachs Bank Europe SE
USD	112,107.15	RON	510,000.00	03/10/23	3,550.15	* Goldman Sachs Bank Europe SE
USD	3,598,488.35	CAD	4,879,000.00	03/10/23	-10,315.09	* Goldman Sachs Bank Europe SE
USD	7,244,179.67	CAD	9,822,000.00	03/10/23	-20,765.49	* Goldman Sachs Bank Europe SE
USD	226,412.47	RON	1,030,000.00	03/10/23	7,169.91	* Goldman Sachs Bank Europe SE
USD	22,126.39	CAD	30,000.00	03/10/23	-63.42	* Goldman Sachs Bank Europe SE
USD	8,009,320.83	GBP	6,334,000.00	03/10/23	278,029.04	* Goldman Sachs Bank Europe SE
USD	52,216.64	HKD	409,000.00	03/10/23	-6.15	* Goldman Sachs Bank Europe SE
USD	25,278.47	HKD	198,000.00	03/10/23	-2.98	* Goldman Sachs Bank Europe SE
USD	3,979,370.49	GBP	3,147,000.00	03/10/23	138,136.63	* Goldman Sachs Bank Europe SE
USD	3,509.65	RON	16,000.00	03/10/23	103.94	* Goldman Sachs Bank Europe SE
USD	3,680.37	ILS	14,000.00	03/10/23	2.92	* Goldman Sachs Bank Europe SE
USD	1,183.47	HUF	442,000.00	03/10/23	-21.62	* Goldman Sachs Bank Europe SE
USD	42,187.55	CAD	57,000.00	03/10/23	26.90	* Goldman Sachs Bank Europe SE
USD	4,311.54	PLN	19,000.00	03/10/23	-41.21	* Goldman Sachs Bank Europe SE
USD	3,542.30	SEK	39,000.00	03/10/23	-47.46	* Goldman Sachs Bank Europe SE
USD	3,249.93	AUD	5,000.00	03/10/23	22.92	* Goldman Sachs Bank Europe SE
USD	5,966.45	CAD	8,000.00	03/10/23	49.17	* Goldman Sachs Bank Europe SE
USD	222,000.52	EUR	208,000.00	03/10/23	1,780.52	* Goldman Sachs Bank Europe SE
USD	20,656.17	KRW	27,881,000.00	21/12/23	-144.71	* Goldman Sachs Bank Europe SE
USD	3,838.36	MYR	18,000.00	21/12/23	-24.43	* Goldman Sachs Bank Europe SE
USD	1,203.64	COP	5,027,000.00	21/12/23	-14.79	* Goldman Sachs Bank Europe SE
USD	1,934.10	MYR	9,000.00	21/12/23	2.59	* Goldman Sachs Bank Europe SE
USD	334,384.80	MYR	1,556,000.00	21/12/23	448.29	* Goldman Sachs Bank Europe SE
USD	657,809.68	MYR	3,061,000.00	21/12/23	881.88	* Goldman Sachs Bank Europe SE
USD	2,785.80	MYR	13,000.00	21/12/23	-4.09	* Goldman Sachs Bank Europe SE
USD	49,679.03	CLP	43,751,000.00	21/12/23	996.70	* Goldman Sachs Bank Europe SE
USD	103,783.09	CLP	91,399,000.00	21/12/23	2,082.20	* Goldman Sachs Bank Europe SE
CAD	1,000.00	GBP	588.22	03/10/23	21.68	* HSBC Continental Europe SA
GBP	858.33	EUR	1,000.00	03/10/23	-11.07	* HSBC Continental Europe SA
USD	197,149.01	HUF	73,962,000.00	02/11/23	-3,386.23	* J.P. Morgan AG
USD	594.42	HUF	223,000.00	02/11/23	-10.21	* J.P. Morgan AG
USD	99,528.77	HUF	37,339,000.00	02/11/23	-1,709.50	* J.P. Morgan AG
CHF	279,843.24	USD	318,000.00	03/10/23	-12,095.27	* J.P. Morgan AG
GBP	736.76	CZK	21,000.00	03/10/23	-13.59	* J.P. Morgan AG
USD	390,000.00	EUR	363,241.93	03/10/23	5,417.61	* J.P. Morgan AG
USD	21,492.54	SGD	29,000.00	03/10/23	245.74	* J.P. Morgan AG
USD	9,516.05	NZD	16,000.00	03/10/23	-97.48	* J.P. Morgan AG
USD	19,269.17	SGD	26,000.00	03/10/23	220.32	* J.P. Morgan AG
USD	8,326.55	NZD	14,000.00	03/10/23	-85.29	* J.P. Morgan AG
USD	44,343.61	GBP	35,000.00	03/10/23	1,622.55	* J.P. Morgan AG
USD	112,759.46	GBP	89,000.00	03/10/23	4,125.90	* J.P. Morgan AG
CHF	85,419,050.97	USD	93,271,789.47	02/11/23	397,722.07	* Société Générale SA
GBP	442,736.78	USD	538,618.69	02/11/23	1,885.94	* Société Générale SA
USD	302,481.82	SEK	3,331,000.00	02/11/23	-4,488.28	* Société Générale SA
USD	601,331.31	SEK	6,622,000.00	02/11/23	-8,922.67	* Société Générale SA
USD	362,611.69	PLN	1,598,000.00	02/11/23	-3,170.03	* Société Générale SA
USD	1,815.33	PLN	8,000.00	02/11/23	-15.87	* Société Générale SA
USD	724,769.54	PLN	3,194,000.00	02/11/23	-6,336.11	* Société Générale SA
USD	1,362.12	SEK	15,000.00	02/11/23	-20.22	* Société Générale SA
USD	115,587.50	DKK	818,000.00	02/11/23	-732.21	* Société Générale SA
USD	228,207.59	DKK	1,615,000.00	02/11/23	-1,445.63	* Société Générale SA
USD	706.53	DKK	5,000.00	02/11/23	-4.47	* Société Générale SA
CHF	85,645,000.00	USD	97,725,638.17	03/10/23	-4,104,613.18	* Société Générale SA
CHF	52,000.00	USD	59,030.03	03/10/23	-2,187.33	* Société Générale SA
CHF	12,000.00	USD	13,622.32	03/10/23	-504.77	* Société Générale SA
EUR	134,000.00	USD	144,013.28	03/10/23	-2,140.78	* Société Générale SA



## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	142,000.00	USD	152,611.09	03/10/23	-2,268.59	* Société Générale SA
EUR	900,000.00	USD	966,293.64	03/10/23	-13,418.64	* Société Générale SA
EUR	1,066,000.00	USD	1,121,086.40	03/10/23	7,541.10	* Société Générale SA
EUR	154,000.00	USD	165,155.70	03/10/23	-2,108.20	* Société Générale SA
EUR	747,000.00	USD	797,257.41	03/10/23	-6,371.16	* Société Générale SA
GBP	438,706.78	USD	554,694.14	03/10/23	-19,207.86	* Société Générale SA
USD	163,250.93	EUR	150,000.00	03/10/23	4,438.43	* Société Générale SA
USD	304,409.46	SEK	3,309,000.00	03/10/23	-168.13	* Société Générale SA
USD	27,069,180.04	EUR	24,872,000.00	03/10/23	735,950.04	* Société Générale SA
USD	613,878.61	SEK	6,673,000.00	03/10/23	-339.06	* Société Générale SA
USD	1,379.92	SEK	15,000.00	03/10/23	-0.76	* Société Générale SA
USD	9,006.54	HUF	3,189,000.00	03/10/23	311.88	* Société Générale SA
USD	12,872.94	HUF	4,558,000.00	03/10/23	445.77	* Société Générale SA
USD	2,918.04	SGD	4,000.00	03/10/23	-12.55	* Société Générale SA
USD	1,410.08	DKK	10,000.00	03/10/23	-9.73	* Société Générale SA
USD	310,197.13	EUR	295,000.00	03/10/23	-2,134.12	* Société Générale SA
USD	16,105.50	AUD	25,000.00	03/10/23	-29.55	* Société Générale SA
USD	2,202.66	SGD	3,000.00	03/10/23	4.72	* Société Générale SA
USD	33,471.56	GBP	27,000.00	03/10/23	515.31	* Société Générale SA
USD	2,417.73	SEK	27,000.00	03/10/23	-67.49	* Société Générale SA
USD	2,990.03	PLN	13,000.00	03/10/23	11.83	* Société Générale SA
USD	106,131.39	COP	442,480,000.00	21/12/23	-1,112.09	* Société Générale SA
USD	207,705.99	COP	865,962,000.00	21/12/23	-2,176.43	* Société Générale SA
USD	3,527,287.65	KRW	4,683,975,000.00	21/12/23	32,381.02	* Société Générale SA
USD	8,814.50	KRW	11,705,000.00	21/12/23	80.91	* Société Générale SA
USD	1,792,183.45	KRW	2,379,886,000.00	21/12/23	16,452.50	* Société Générale SA
USD	1,188.61	NZD	2,000.00	02/11/23	-13.10	* Standard Chartered Bank AG
USD	313,259.13	CHF	287,000.00	02/11/23	-1,461.26	* Standard Chartered Bank AG
USD	386,298.25	NZD	650,000.00	02/11/23	-4,257.27	* Standard Chartered Bank AG
USD	194,932.04	NZD	328,000.00	02/11/23	-2,148.28	* Standard Chartered Bank AG
USD	1,091.50	CHF	1,000.00	02/11/23	-5.08	* Standard Chartered Bank AG
USD	111,128.21	RON	526,000.00	02/11/23	-761.50	* Standard Chartered Bank AG
USD	218,876.10	RON	1,036,000.00	02/11/23	-1,499.82	* Standard Chartered Bank AG
USD	633.81	RON	3,000.00	02/11/23	-4.34	* Standard Chartered Bank AG
USD	7,814,835.20	GBP	6,423,000.00	02/11/23	-26,531.07	* Standard Chartered Bank AG
USD	3,905,592.56	GBP	3,210,000.00	02/11/23	-13,259.33	* Standard Chartered Bank AG
USD	20,709.92	HKD	162,000.00	02/11/23	11.53	* Standard Chartered Bank AG
USD	905.65	CZK	21,000.00	02/11/23	-6.12	* Standard Chartered Bank AG
USD	298,518.28	CZK	6,922,000.00	02/11/23	-2,019.84	* Standard Chartered Bank AG
USD	40,780.65	HKD	319,000.00	02/11/23	22.70	* Standard Chartered Bank AG
USD	150,639.17	CZK	3,493,000.00	02/11/23	-1,019.26	* Standard Chartered Bank AG
USD	160,095.64	EUR	152,000.00	02/11/23	-1,032.90	* Standard Chartered Bank AG
USD	26,562,184.12	EUR	25,219,000.00	02/11/23	-171,373.40	* Standard Chartered Bank AG
USD	67,502.23	JPY	10,035,000.00	02/11/23	-98.80	* Standard Chartered Bank AG
USD	11,270,901.14	JPY	1,675,552,000.00	02/11/23	-16,497.73	* Standard Chartered Bank AG
USD	22,453,292.63	JPY	3,337,946,000.00	02/11/23	-32,865.92	* Standard Chartered Bank AG
AUD	466,000.00	EUR	277,696.47	03/10/23	6,746.28	* Standard Chartered Bank AG
EUR	1,000.00	USD	1,058.60	03/10/23	0.15	* Standard Chartered Bank AG
GBP	518.02	RON	3,000.00	03/10/23	-6.27	* Standard Chartered Bank AG
GBP	450.61	NOK	6,000.00	03/10/23	-13.84	* Standard Chartered Bank AG
JPY	9,468,000.00	USD	64,382.60	03/10/23	-934.78	* Standard Chartered Bank AG
JPY	8,945,000.00	USD	60,826.19	03/10/23	-883.14	* Standard Chartered Bank AG
USD	3,999,953.20	AUD	6,180,300.00	03/10/23	11,174.13	* Standard Chartered Bank AG
USD	1,987,582.52	AUD	3,071,000.00	03/10/23	5,552.44	* Standard Chartered Bank AG
USD	11,649.78	AUD	18,000.00	03/10/23	32.54	* Standard Chartered Bank AG
USD	545,527.04	CHF	486,000.00	03/10/23	14,266.39	* Standard Chartered Bank AG
USD	255,702.16	CZK	5,675,000.00	03/10/23	9,006.09	* Standard Chartered Bank AG
USD	129,225.34	CZK	2,868,000.00	03/10/23	4,551.45	* Standard Chartered Bank AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	185,989.15	NOK	1,969,000.00	03/10/23	947.54	* Standard Chartered Bank AG
USD	92,852.89	NOK	983,000.00	03/10/23	473.05	* Standard Chartered Bank AG
USD	54,262.29	CZK	1,206,000.00	03/10/23	1,836.66	* Standard Chartered Bank AG
USD	28,121.00	CZK	625,000.00	03/10/23	951.83	* Standard Chartered Bank AG
USD	2,375.74	NZD	4,000.00	03/10/23	-27.64	* Standard Chartered Bank AG
USD	1,268.28	RON	6,000.00	03/10/23	-8.86	* Standard Chartered Bank AG
USD	132,218.83	JPY	19,742,000.00	03/10/23	-78.05	* Standard Chartered Bank AG
USD	22,972.12	AUD	36,000.00	03/10/23	-262.36	* Standard Chartered Bank AG
USD	4,867.66	GBP	4,000.00	03/10/23	-14.75	* Standard Chartered Bank AG
USD	2,139.10	EUR	2,000.00	03/10/23	21.60	* Standard Chartered Bank AG
					<b>-4,786,348.33</b>	

## ■ AMUNDI GLOBAL CORP SRI 1-5Y

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	714.52	JPY	106,160.00	02/11/23	-0.63	* Banco Bilbao Vizcaya (Madrid)
USD	1,454,254.41	JPY	216,067,013.00	02/11/23	-1,290.95	* Banco Bilbao Vizcaya (Madrid)
USD	127.84	HKD	1,000.00	02/11/23	0.08	* Banco Bilbao Vizcaya (Madrid)
CHF	7,000.00	USD	7,941.77	03/10/23	-289.87	* Banco Bilbao Vizcaya (Madrid)
CHF	215,000.00	USD	243,925.74	03/10/23	-8,903.03	* Banco Bilbao Vizcaya (Madrid)
AUD	197,000.00	USD	126,439.33	02/11/23	846.92	* BOFA Securities Europe
CHF	82,000.00	USD	89,760.12	02/11/23	160.80	* BOFA Securities Europe
GBP	115,612,512.27	USD	140,517,331.90	02/11/23	625,444.67	* BOFA Securities Europe
GBP	491,000.00	USD	599,025.70	02/11/23	399.93	* BOFA Securities Europe
JPY	23,221,000.00	USD	156,206.27	02/11/23	222.62	* BOFA Securities Europe
NZD	19,000.00	USD	11,318.53	02/11/23	97.71	* BOFA Securities Europe
SEK	29,000.00	USD	2,651.67	02/11/23	20.86	* BOFA Securities Europe
SGD	11,000.00	USD	8,060.45	02/11/23	9.31	* BOFA Securities Europe
CHF	14,000.00	USD	15,889.76	03/10/23	-585.95	* BOFA Securities Europe
USD	91.91	SEK	1,000.00	03/10/23	-0.14	* BOFA Securities Europe
USD	27,689.38	JPY	4,034,160.00	03/10/23	655.30	* BOFA Securities Europe
USD	3,308.93	SEK	36,000.00	03/10/23	-4.70	* BOFA Securities Europe
USD	1,914,733.10	JPY	278,964,013.00	03/10/23	45,314.13	* BOFA Securities Europe
USD	90.62	SEK	1,000.00	02/11/23	-1.54	* Citigroup Global Markets Europe AG
USD	9,228.17	NOK	99,000.00	02/11/23	-83.22	* Citigroup Global Markets Europe AG
USD	27,005.87	SEK	298,000.00	02/11/23	-456.41	* Citigroup Global Markets Europe AG
USD	186.43	NOK	2,000.00	02/11/23	-1.67	* Citigroup Global Markets Europe AG
AUD	94,000.00	USD	59,978.58	03/10/23	689.22	* Citigroup Global Markets Europe AG
AUD	17,000.00	USD	10,847.19	03/10/23	124.65	* Citigroup Global Markets Europe AG
CAD	81,000.00	USD	59,425.86	03/10/23	486.64	* Citigroup Global Markets Europe AG
CAD	456,000.00	USD	334,545.57	03/10/23	2,739.61	* Citigroup Global Markets Europe AG
CHF	7,000.00	USD	7,894.22	03/10/23	-242.32	* Citigroup Global Markets Europe AG
CHF	41,000.00	USD	46,237.56	03/10/23	-1,419.27	* Citigroup Global Markets Europe AG
EUR	2,152,000.00	USD	2,307,395.92	03/10/23	-28,965.92	* Citigroup Global Markets Europe AG
EUR	383,000.00	USD	410,656.43	03/10/23	-5,155.18	* Citigroup Global Markets Europe AG
GBP	245,000.00	USD	307,612.20	03/10/23	-8,564.76	* Citigroup Global Markets Europe AG
GBP	44,000.00	USD	55,244.64	03/10/23	-1,538.16	* Citigroup Global Markets Europe AG
JPY	1,962,000.00	USD	13,340.84	03/10/23	-192.91	* Citigroup Global Markets Europe AG
JPY	11,016,000.00	USD	74,904.53	03/10/23	-1,083.11	* Citigroup Global Markets Europe AG
NZD	10,000.00	USD	5,877.14	03/10/23	131.32	* Citigroup Global Markets Europe AG
SGD	6,000.00	USD	4,411.54	03/10/23	-15.65	* Citigroup Global Markets Europe AG
USD	7,769,405.28	GBP	6,188,000.00	03/10/23	216,321.35	* Citigroup Global Markets Europe AG
USD	1,382,078.69	EUR	1,289,000.00	03/10/23	17,349.94	* Citigroup Global Markets Europe AG
USD	215,818.56	NZD	363,000.00	03/10/23	-2,288.39	* Citigroup Global Markets Europe AG
USD	17,107.23	CHF	15,000.00	03/10/23	710.30	* Citigroup Global Markets Europe AG
USD	1,480.10	SGD	2,000.00	03/10/23	14.80	* Citigroup Global Markets Europe AG
USD	1,221,455.88	CHF	1,071,000.00	03/10/23	50,714.82	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL CORP SRI 1-5Y

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	2,378.17	NZD	4,000.00	03/10/23	-25.21	* Citigroup Global Markets Europe AG
USD	113,227.65	SGD	153,000.00	03/10/23	1,132.47	* Citigroup Global Markets Europe AG
USD	60,886,153.43	EUR	55,966,893.00	03/10/23	1,631,205.47	* Citigroup Global Markets Europe AG
EUR	36,246.55	USD	38,132.35	02/11/23	291.03	* Morgan Stanley Europe SE (FXO)
USD	6,536,487.75	CAD	8,825,520.00	02/11/23	5,892.68	* Morgan Stanley Europe SE (FXO)
USD	3,295.47	CAD	4,451.00	02/11/23	1.88	* Morgan Stanley Europe SE (FXO)
USD	81,764.78	SGD	112,000.00	02/11/23	-399.64	* Morgan Stanley Europe SE (FXO)
EUR	383,000.00	USD	414,495.20	03/10/23	-8,993.95	* Morgan Stanley Europe SE (FXO)
EUR	11,305,000.00	USD	12,234,642.93	03/10/23	-265,474.18	* Morgan Stanley Europe SE (FXO)
EUR	2,340.44	GBP	2,000.00	03/10/23	36.74	* Morgan Stanley Europe SE (FXO)
GBP	44,000.00	USD	55,528.34	03/10/23	-1,821.86	* Morgan Stanley Europe SE (FXO)
GBP	1,285,000.00	USD	1,621,680.02	03/10/23	-53,206.71	* Morgan Stanley Europe SE (FXO)
NZD	51,000.00	USD	30,370.35	03/10/23	272.77	* Morgan Stanley Europe SE (FXO)
NZD	4,000.00	EUR	2,189.89	03/10/23	84.83	* Morgan Stanley Europe SE (FXO)
NZD	112,000.00	USD	66,600.69	03/10/23	694.02	* Morgan Stanley Europe SE (FXO)
SGD	5,000.00	USD	3,703.71	03/10/23	-40.47	* Morgan Stanley Europe SE (FXO)
USD	44,013.80	AUD	68,000.00	03/10/23	126.45	* Morgan Stanley Europe SE (FXO)
USD	24,634.06	NOK	261,000.00	03/10/23	105.94	* Morgan Stanley Europe SE (FXO)
USD	124,992.06	CAD	169,451.00	03/10/23	-344.15	* Morgan Stanley Europe SE (FXO)
USD	188.77	NOK	2,000.00	03/10/23	0.82	* Morgan Stanley Europe SE (FXO)
USD	1,497,054.92	AUD	2,314,154.00	03/10/23	3,494.89	* Morgan Stanley Europe SE (FXO)
USD	111,183.71	GBP	87,979.46	03/10/23	3,795.82	* Morgan Stanley Europe SE (FXO)
USD	8,815,056.43	CAD	11,950,520.00	03/10/23	-24,270.84	* Morgan Stanley Europe SE (FXO)
USD	21,454.85	AUD	33,165.00	03/10/23	50.09	* Morgan Stanley Europe SE (FXO)
CAD	901,000.00	USD	667,872.30	02/11/23	-1,161.64	* Société Générale SA
EUR	4,292,000.00	USD	4,539,369.85	02/11/23	10,391.40	* Société Générale SA
EUR	9,326.89	USD	10,000.00	03/10/23	-125.16	* Société Générale SA
EUR	1,837,163.18	USD	1,997,749.61	03/10/23	-52,653.09	* Société Générale SA
EUR	4,000.00	USD	4,272.63	03/10/23	-37.63	* Société Générale SA
GBP	153,408,202.46	USD	193,966,232.34	03/10/23	-6,715,904.51	* Société Générale SA
JPY	57,983,000.00	USD	398,904.15	03/10/23	-10,343.21	* Société Générale SA
JPY	1,966,000.00	USD	13,525.44	03/10/23	-350.70	* Société Générale SA
SGD	30,000.00	USD	22,197.73	03/10/23	-218.28	* Société Générale SA
USD	40,900,887.81	GBP	32,405,000.00	03/10/23	1,347,286.53	* Société Générale SA
USD	127.67	HKD	1,000.00	03/10/23	-0.01	* Société Générale SA
USD	3,000.00	EUR	2,811.85	03/10/23	22.95	* Société Générale SA
USD	40,143.07	KRW	53,307,000.00	21/12/23	368.53	* Société Générale SA
USD	12.05	KRW	16,000.00	21/12/23	0.11	* Société Générale SA
USD	105.15	AUD	165.00	02/11/23	-1.46	* State Street Bank Intl GmbH
USD	1,138,718.36	AUD	1,786,154.00	02/11/23	-15,356.99	* State Street Bank Intl GmbH
USD	860,999.57	CHF	790,000.00	02/11/23	-5,299.85	* State Street Bank Intl GmbH
USD	2,406.18	GBP	1,979.46	02/11/23	-10.40	* State Street Bank Intl GmbH
USD	1,089.89	CHF	1,000.00	02/11/23	-6.69	* State Street Bank Intl GmbH
USD	112,827.19	NZD	190,000.00	02/11/23	-1,335.19	* State Street Bank Intl GmbH
USD	43,890,465.68	EUR	41,718,893.00	02/11/23	-333,905.85	* State Street Bank Intl GmbH
USD	15,403,762.93	GBP	12,626,000.00	02/11/23	-10,387.86	* State Street Bank Intl GmbH
AUD	485,000.00	USD	313,497.06	03/10/23	-477.00	* State Street Bank Intl GmbH
AUD	16,000.00	USD	10,342.17	03/10/23	-15.74	* State Street Bank Intl GmbH
AUD	17,000.00	GBP	8,682.96	03/10/23	373.40	* State Street Bank Intl GmbH
CAD	3,000.00	EUR	2,048.29	03/10/23	50.35	* State Street Bank Intl GmbH
CAD	81,000.00	USD	59,673.91	03/10/23	238.59	* State Street Bank Intl GmbH
CAD	2,395,000.00	USD	1,764,432.17	03/10/23	7,054.66	* State Street Bank Intl GmbH
CAD	179,000.00	USD	132,257.61	03/10/23	141.61	* State Street Bank Intl GmbH
CAD	95,000.00	GBP	55,666.63	03/10/23	2,320.95	* State Street Bank Intl GmbH
CHF	11,000.00	GBP	9,888.01	03/10/23	-44.90	* State Street Bank Intl GmbH
EUR	357,000.00	USD	387,557.09	03/10/23	-9,583.34	* State Street Bank Intl GmbH
EUR	10,000.00	USD	10,855.94	03/10/23	-268.44	* State Street Bank Intl GmbH
EUR	2,000.00	USD	2,116.11	03/10/23	1.39	* State Street Bank Intl GmbH

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL CORP SRI 1-5Y

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	434,000.00	GBP	372,452.59	03/10/23	4,881.20	* State Street Bank Intl GmbH
GBP	2,000.00	EUR	2,329.98	03/10/23	-25.66	* State Street Bank Intl GmbH
NOK	162,000.00	USD	15,210.63	03/10/23	13.72	* State Street Bank Intl GmbH
SEK	77,000.00	USD	6,996.16	03/10/23	91.32	* State Street Bank Intl GmbH
SGD	2,000.00	EUR	1,368.56	03/10/23	16.33	* State Street Bank Intl GmbH
USD	2,531.58	GBP	2,000.00	03/10/23	90.38	* State Street Bank Intl GmbH
USD	1,384,155.54	EUR	1,279,000.00	03/10/23	30,014.29	* State Street Bank Intl GmbH
USD	362,016.17	GBP	286,000.00	03/10/23	12,924.06	* State Street Bank Intl GmbH
USD	2,000.00	EUR	1,870.55	03/10/23	19.56	* State Street Bank Intl GmbH
USD	42,101.49	JPY	6,102,000.00	03/10/23	1,210.21	* State Street Bank Intl GmbH
USD	31,007.90	SEK	339,000.00	03/10/23	-195.43	* State Street Bank Intl GmbH
USD	15,000.00	EUR	13,964.84	03/10/23	214.73	* State Street Bank Intl GmbH
KRW	5,125,000.00	USD	3,805.85	21/12/23	17.76	* State Street Bank Intl GmbH
					<b>-3,545,984.91</b>	

## ■ AMUNDI INDEX EURO CORPORATE SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	467,720.23	USD	502,600.00	03/10/23	-6,990.51	* BNP Paribas Paris
USD	3,910,742.50	EUR	3,595,160.07	03/10/23	98,575.47	* BNP Paribas Paris
USD	540,800.00	EUR	514,285.50	03/10/23	-3,494.47	* BNP Paribas Paris
USD	515,200.00	EUR	482,639.18	03/10/23	3,972.39	* BNP Paribas Paris
USD	465,200.00	EUR	439,410.68	03/10/23	-24.61	* BNP Paribas Paris
USD	282,700.00	EUR	263,786.19	03/10/23	3,226.80	* BNP Paribas Paris
GBP	1,400.00	EUR	1,614.92	02/11/23	-2.59	* BOFA Securities Europe
EUR	19,044.19	GBP	16,500.00	03/10/23	21.82	* BOFA Securities Europe
EUR	4,138.20	GBP	3,600.00	03/10/23	-12.14	* BOFA Securities Europe
EUR	8,784.56	USD	9,400.00	03/10/23	-93.83	* BOFA Securities Europe
EUR	9,075.10	GBP	7,800.00	03/10/23	82.71	* BOFA Securities Europe
EUR	11,441.94	GBP	9,900.00	03/10/23	28.52	* BOFA Securities Europe
EUR	508,029.03	USD	551,800.00	03/10/23	-13,151.61	* BOFA Securities Europe
GBP	1,400.00	EUR	1,614.15	03/10/23	-0.13	* BOFA Securities Europe
GBP	8,100.00	EUR	9,418.70	03/10/23	-80.45	* BOFA Securities Europe
GBP	107,200.00	EUR	123,503.44	03/10/23	84.29	* BOFA Securities Europe
GBP	4,800.00	EUR	5,586.25	03/10/23	-52.47	* BOFA Securities Europe
USD	504,000.00	EUR	472,746.76	03/10/23	3,286.30	* BOFA Securities Europe
GBP	10,400.00	EUR	12,050.43	03/10/23	-60.58	* CACIB Londres
USD	35,600.00	EUR	33,219.72	03/10/23	404.84	* CACIB Londres
EUR	475,489.86	USD	502,900.00	02/11/23	1,082.39	* Citigroup Global Markets Europe AG
GBP	4,448,400.00	EUR	5,144,947.12	02/11/23	-21,918.17	* Citigroup Global Markets Europe AG
EUR	15,975.60	GBP	13,700.00	03/10/23	181.28	* Citigroup Global Markets Europe AG
GBP	3,800.00	EUR	4,431.03	03/10/23	-50.13	* Citigroup Global Markets Europe AG
GBP	2,400.00	EUR	2,760.82	03/10/23	6.06	* Citigroup Global Markets Europe AG
GBP	4,325,200.00	EUR	5,025,272.17	03/10/23	-38,876.04	* Citigroup Global Markets Europe AG
GBP	17,500.00	EUR	20,285.55	03/10/23	-110.31	* Citigroup Global Markets Europe AG
EUR	8,925.04	USD	9,700.00	03/10/23	-236.71	* Royal Bank of Canada, Ldn
USD	3,129,442.50	EUR	2,969,359.01	02/11/23	-17,232.53	* Standard Chartered Bank AG
EUR	468,618.68	USD	502,500.00	03/10/23	-5,997.61	* Standard Chartered Bank AG
EUR	855,529.65	USD	905,300.00	03/10/23	464.71	* Standard Chartered Bank AG
GBP	2,900.00	EUR	3,378.08	03/10/23	-34.76	* Standard Chartered Bank AG
USD	258,800.00	EUR	241,386.48	03/10/23	3,052.72	* Standard Chartered Bank AG
USD	103,700.00	EUR	96,022.43	03/10/23	1,923.26	* Standard Chartered Bank AG
					<b>7,973.91</b>	

**5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)****■ AMUNDI INDEX EURO AGG SRI**

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	702,437.92	EUR	812,541.24	02/11/23	-3,574.13	* Citigroup Global Markets Europe AG
EUR	1,255,871.02	GBP	1,072,600.00	03/10/23	19,301.96	* Citigroup Global Markets Europe AG
EUR	4,623.24	GBP	4,000.00	03/10/23	11.76	* Citigroup Global Markets Europe AG
EUR	2,448.81	GBP	2,100.00	03/10/23	27.78	* Citigroup Global Markets Europe AG
EUR	995,146.10	GBP	858,500.00	03/10/23	5,406.65	* Citigroup Global Markets Europe AG
GBP	428,600.00	EUR	496,934.85	03/10/23	-2,814.49	* Citigroup Global Markets Europe AG
GBP	1,445,200.00	EUR	1,685,527.78	03/10/23	-19,399.12	* Citigroup Global Markets Europe AG
GBP	6,861.17	EUR	8,000.00	03/10/23	-89.96	* Citigroup Global Markets Europe AG
GBP	428,900.00	EUR	498,724.29	03/10/23	-4,258.07	* Citigroup Global Markets Europe AG
GBP	160,500.00	EUR	187,113.23	03/10/23	-2,077.49	* Citigroup Global Markets Europe AG
GBP	169,576.75	EUR	197,024.46	03/10/23	-1,524.40	* Citigroup Global Markets Europe AG
					<b>-8,989.51</b>	

**■ AMUNDI INDEX EURO CORPORATE SRI 0-3 Y**

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
MXN	4,536,587.91	EUR	247,426.06	03/10/23	-865.67	* Goldman Sachs Bank Europe SE
MXN	19,300.00	EUR	1,052.81	03/10/23	-3.87	* Goldman Sachs Bank Europe SE
MXN	37,206.01	EUR	2,000.00	03/10/23	22.12	* J.P. Morgan AG
MXN	12,100.00	EUR	658.31	03/10/23	-0.68	* J.P. Morgan AG
EUR	1,290.44	MXN	23,600.00	03/10/23	7.80	* Société Générale SA
MXN	4,581,593.92	EUR	243,901.09	03/11/23	3,530.32	* Société Générale SA
					<b>2,690.02</b>	

**■ AMUNDI INDEX US CORP SRI**

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	790,878,131.72	USD	832,272,060.43	02/11/23	6,103,213.11	* BOFA Securities Europe
GBP	136,234,222.34	USD	165,617,900.59	02/11/23	700,398.59	* BOFA Securities Europe
EUR	4,443,221.17	USD	4,801,000.00	03/10/23	-96,739.59	* BOFA Securities Europe
EUR	7,600.00	USD	8,112.65	03/10/23	-66.15	* BOFA Securities Europe
EUR	807,700.00	USD	864,334.87	03/10/23	-9,182.49	* BOFA Securities Europe
GBP	1,804,234.59	USD	2,273,000.00	03/10/23	-70,748.01	* BOFA Securities Europe
USD	2,521,364.01	EUR	2,346,400.00	03/10/23	37,113.01	* BOFA Securities Europe
USD	12,264.29	EUR	11,500.00	03/10/23	88.66	* BOFA Securities Europe
USD	191,866.73	EUR	178,900.00	03/10/23	2,456.35	* BOFA Securities Europe
GBP	23,300.00	USD	29,076.82	03/10/23	-636.80	* J.P. Morgan AG
USD	59,700.19	GBP	47,300.00	03/10/23	1,965.72	* J.P. Morgan AG
USD	8,017,780.45	EUR	7,377,400.00	03/10/23	206,958.20	* J.P. Morgan AG
USD	1,545,724.59	GBP	1,219,700.00	03/10/23	56,956.58	* J.P. Morgan AG
GBP	3,200.00	USD	3,904.00	02/11/23	2.64	* Nomura Financial Products Europe
GBP	36,300.00	USD	44,056.20	03/10/23	251.65	* Nomura Financial Products Europe
GBP	134,443,787.75	USD	169,947,259.55	03/10/23	-5,844,930.43	* Nomura Financial Products Europe
GBP	61,100.00	USD	75,568.22	03/10/23	-989.45	* Nomura Financial Products Europe
USD	5,993.76	EUR	5,700.00	03/10/23	-41.12	* Nomura Financial Products Europe
EUR	929,800.00	USD	991,278.56	03/10/23	-6,852.81	* Société Générale SA
EUR	804,730,210.55	USD	875,165,751.22	03/10/23	-23,157,640.80	* Société Générale SA
EUR	164,400.00	USD	175,863.55	03/10/23	-1,805.05	* Société Générale SA
EUR	93,300.00	USD	100,045.50	03/10/23	-1,264.12	* Société Générale SA
GBP	288,000.00	USD	357,676.70	03/10/23	-6,143.38	* Société Générale SA
GBP	24,600.00	USD	30,699.21	03/10/23	-672.41	* Société Générale SA
GBP	259,800.00	USD	324,570.48	03/10/23	-7,458.13	* Société Générale SA
GBP	42,300.00	USD	51,478.41	03/10/23	153.05	* Société Générale SA
GBP	411,800.00	USD	521,944.02	03/10/23	-19,300.20	* Société Générale SA
GBP	8,800.00	USD	10,915.01	03/10/23	-173.71	* Société Générale SA
GBP	145,100.00	USD	177,035.12	03/10/23	74.20	* Société Générale SA
USD	32,597.51	EUR	30,400.00	03/10/23	411.51	* Société Générale SA
USD	50,554.75	EUR	47,800.00	02/11/23	-115.94	* State Street Bank Intl GmbH
EUR	981,500.00	USD	1,038,647.05	03/10/23	516.08	* State Street Bank Intl GmbH

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX US CORP SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	61,500.00	USD	65,940.56	03/10/23	-827.43	* State Street Bank Intl GmbH
GBP	107,100.00	USD	134,458.55	03/10/23	-3,732.10	* State Street Bank Intl GmbH
GBP	321,400.00	USD	394,890.78	03/10/23	-2,589.36	* State Street Bank Intl GmbH
GBP	86,000.00	USD	107,757.13	03/10/23	-2,785.38	* State Street Bank Intl GmbH
GBP	23,500.00	USD	29,137.36	03/10/23	-453.22	* State Street Bank Intl GmbH
USD	769,780.95	EUR	711,300.00	03/10/23	16,692.07	* State Street Bank Intl GmbH
USD	390,482.53	EUR	356,800.00	03/10/23	12,720.53	* State Street Bank Intl GmbH
USD	1,399.86	GBP	1,100.00	03/10/23	57.20	* State Street Bank Intl GmbH
USD	3,370,753.76	EUR	3,145,400.00	03/10/23	40,561.51	* State Street Bank Intl GmbH
USD	134,283.38	EUR	125,300.00	03/10/23	1,622.00	* State Street Bank Intl GmbH
USD	74,376.43	GBP	60,000.00	03/10/23	1,140.32	* State Street Bank Intl GmbH
USD	165,929.78	GBP	135,300.00	03/10/23	782.36	* State Street Bank Intl GmbH
USD	1,815.82	EUR	1,700.00	03/10/23	15.94	* State Street Bank Intl GmbH
USD	2,550,533.18	EUR	2,387,900.00	03/10/23	22,344.05	* State Street Bank Intl GmbH
USD	203,178.23	GBP	164,100.00	03/10/23	2,877.47	* State Street Bank Intl GmbH
USD	393,839.15	EUR	362,600.00	03/10/23	9,936.40	* State Street Bank Intl GmbH
USD	443,917.82	EUR	419,300.00	03/10/23	-16.06	* State Street Bank Intl GmbH
USD	34,043.00	EUR	31,900.00	03/10/23	268.87	* State Street Bank Intl GmbH
USD	302,138.60	EUR	280,900.00	03/10/23	4,735.72	* State Street Bank Intl GmbH
USD	3,825,371.07	EUR	3,567,700.00	03/10/23	48,068.69	* State Street Bank Intl GmbH
USD	258,836.04	GBP	207,200.00	03/10/23	5,927.35	* State Street Bank Intl GmbH
USD	22,689.36	GBP	18,200.00	03/10/23	474.41	* State Street Bank Intl GmbH
					<b>-21,956,379.90</b>	

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
GBP	265,000.00	USD	323,334.11	02/11/23	184.82	* Banco Bilbao Vizcaya (Madrid)
NOK	4,126,248,871.25	USD	385,374,731.56	02/11/23	2,717,682.74	* BOFA Securities Europe
SEK	570,057,794.59	USD	51,713,629.03	02/11/23	820,290.92	* BOFA Securities Europe
SGD	52,664,429.40	USD	38,459,352.26	02/11/23	175,862.26	* BOFA Securities Europe
USD	587,258.30	CZK	13,627,000.00	02/11/23	-4,396.78	* BOFA Securities Europe
USD	74,554.70	CZK	1,730,000.00	02/11/23	-558.19	* BOFA Securities Europe
USD	48,525.20	CZK	1,126,000.00	02/11/23	-363.30	* BOFA Securities Europe
USD	132,819.41	CZK	3,082,000.00	02/11/23	-994.42	* BOFA Securities Europe
USD	18,649.88	DKK	132,000.00	02/11/23	-120.53	* BOFA Securities Europe
USD	70,360.90	DKK	498,000.00	02/11/23	-454.75	* BOFA Securities Europe
USD	96,498.98	DKK	683,000.00	02/11/23	-623.69	* BOFA Securities Europe
USD	1,244,342.34	DKK	8,807,200.00	02/11/23	-8,042.46	* BOFA Securities Europe
USD	1,439,853.75	CZK	33,411,000.00	02/11/23	-10,780.15	* BOFA Securities Europe
USD	944,000.37	CZK	21,905,000.00	02/11/23	-7,067.71	* BOFA Securities Europe
USD	14,307.61	CZK	332,000.00	02/11/23	-107.11	* BOFA Securities Europe
USD	172,228.78	DKK	1,219,000.00	02/11/23	-1,113.15	* BOFA Securities Europe
USD	110,668.48	CZK	2,568,000.00	02/11/23	-828.57	* BOFA Securities Europe
USD	774,393.72	DKK	5,481,000.00	02/11/23	-5,005.08	* BOFA Securities Europe
USD	1,894,799.16	DKK	13,411,000.00	02/11/23	-12,246.49	* BOFA Securities Europe
USD	150,894.45	DKK	1,068,000.00	02/11/23	-975.27	* BOFA Securities Europe
USD	8,153.15	CAD	11,000.00	02/11/23	13.50	* BOFA Securities Europe
USD	187,522.48	CAD	253,000.00	02/11/23	310.72	* BOFA Securities Europe
USD	8,153.15	CAD	11,000.00	02/11/23	13.50	* BOFA Securities Europe
USD	667,967.48	NOK	7,152,000.00	02/11/23	-4,710.54	* BOFA Securities Europe
USD	33,529.13	NOK	359,000.00	02/11/23	-236.45	* BOFA Securities Europe
USD	6,350.92	NOK	68,000.00	02/11/23	-44.79	* BOFA Securities Europe
USD	59,866.77	NOK	641,000.00	02/11/23	-422.19	* BOFA Securities Europe
USD	52,021.52	NOK	557,000.00	02/11/23	-366.85	* BOFA Securities Europe
USD	20,640.49	NOK	221,000.00	02/11/23	-145.56	* BOFA Securities Europe
USD	437,316.97	NOK	4,682,400.00	02/11/23	-3,083.98	* BOFA Securities Europe

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	179,646.88	SGD	246,000.00	02/11/23	-821.47	* BOFA Securities Europe
USD	131,720.31	SEK	1,452,000.00	02/11/23	-2,089.37	* BOFA Securities Europe
USD	1,288,929.88	SGD	1,765,000.00	02/11/23	-5,893.86	* BOFA Securities Europe
USD	284,577.56	SEK	3,137,000.00	02/11/23	-4,514.02	* BOFA Securities Europe
USD	1,962,240.56	SGD	2,687,000.00	02/11/23	-8,972.70	* BOFA Securities Europe
USD	801,838.53	SGD	1,098,000.00	02/11/23	-3,666.55	* BOFA Securities Europe
USD	35,016.56	SEK	386,000.00	02/11/23	-555.43	* BOFA Securities Europe
USD	310,885.33	SEK	3,427,000.00	02/11/23	-4,931.32	* BOFA Securities Europe
USD	1,447,109.08	SEK	15,952,000.00	02/11/23	-22,954.30	* BOFA Securities Europe
USD	102,238.06	SGD	140,000.00	02/11/23	-467.51	* BOFA Securities Europe
USD	18,987.07	SGD	26,000.00	02/11/23	-86.81	* BOFA Securities Europe
USD	154,087.37	SGD	211,000.00	02/11/23	-704.59	* BOFA Securities Europe
USD	3,543,657.35	SEK	39,063,000.00	02/11/23	-56,210.12	* BOFA Securities Europe
USD	2,326,677.62	SEK	25,647,798.00	02/11/23	-36,906.18	* BOFA Securities Europe
CAD	5,000.00	USD	3,715.63	03/10/23	-17.33	* BOFA Securities Europe
CAD	6,000.00	USD	4,426.62	03/10/23	11.34	* BOFA Securities Europe
CAD	8,000.00	USD	5,902.17	03/10/23	15.11	* BOFA Securities Europe
EUR	6,000.00	USD	6,433.76	03/10/23	-81.26	* BOFA Securities Europe
EUR	32,000.00	USD	34,115.52	03/10/23	-235.52	* BOFA Securities Europe
EUR	92,000.00	USD	98,109.69	03/10/23	-704.69	* BOFA Securities Europe
EUR	152,000.00	USD	162,094.27	03/10/23	-1,164.27	* BOFA Securities Europe
GBP	5,000.00	USD	6,133.04	03/10/23	-30.03	* BOFA Securities Europe
GBP	48,000.00	USD	59,622.13	03/10/23	-1,033.24	* BOFA Securities Europe
GBP	23,000.00	USD	28,568.94	03/10/23	-495.10	* BOFA Securities Europe
GBP	7,000.00	USD	8,726.74	03/10/23	-182.53	* BOFA Securities Europe
GBP	5,000.00	USD	6,233.39	03/10/23	-130.38	* BOFA Securities Europe
GBP	23,000.00	USD	28,057.70	03/10/23	16.14	* BOFA Securities Europe
HUF	1,402,000.00	USD	3,751.53	03/10/23	70.96	* BOFA Securities Europe
JPY	11,143,002,206.00	USD	76,479,433.41	03/10/23	-1,806,935.37	* BOFA Securities Europe
JPY	11,577,000.00	USD	79,786.37	03/10/23	-2,205.53	* BOFA Securities Europe
JPY	5,780,000.00	USD	39,834.61	03/10/23	-1,101.15	* BOFA Securities Europe
JPY	2,734,000.00	USD	18,626.62	03/10/23	-305.29	* BOFA Securities Europe
JPY	3,796,000.00	USD	25,861.98	03/10/23	-423.88	* BOFA Securities Europe
JPY	12,045,000.00	USD	80,963.17	03/10/23	-246.12	* BOFA Securities Europe
NOK	39,000.00	USD	3,627.59	03/10/23	37.53	* BOFA Securities Europe
USD	2,972.50	CAD	4,000.00	03/10/23	13.86	* BOFA Securities Europe
USD	4,906.43	GBP	4,000.00	03/10/23	24.02	* BOFA Securities Europe
USD	33,876.45	EUR	32,000.00	03/10/23	-3.55	* BOFA Securities Europe
USD	3,175.92	EUR	3,000.00	03/10/23	-0.33	* BOFA Securities Europe
USD	341,940.40	EUR	323,000.00	03/10/23	-35.85	* BOFA Securities Europe
USD	301,712.12	EUR	285,000.00	03/10/23	-31.63	* BOFA Securities Europe
USD	211,061.38	JPY	30,625,000.00	03/10/23	5,834.35	* BOFA Securities Europe
USD	44,702,916.62	JPY	6,513,185,000.00	03/10/23	1,056,169.98	* BOFA Securities Europe
USD	91,302.57	JPY	13,248,000.00	03/10/23	2,523.87	* BOFA Securities Europe
USD	72,660,735.82	JPY	10,586,620,527.00	03/10/23	1,716,713.20	* BOFA Securities Europe
USD	5,189.53	JPY	753,000.00	03/10/23	143.46	* BOFA Securities Europe
USD	163,762.96	JPY	23,762,000.00	03/10/23	4,526.89	* BOFA Securities Europe
USD	2,762,895.34	JPY	402,552,000.00	03/10/23	65,277.33	* BOFA Securities Europe
USD	8,544,136.75	JPY	1,244,875,000.00	03/10/23	201,867.38	* BOFA Securities Europe
USD	108,637,953.24	JPY	15,828,477,000.00	03/10/23	2,566,726.13	* BOFA Securities Europe
USD	508,581.61	JPY	74,100,000.00	03/10/23	12,015.96	* BOFA Securities Europe
USD	5,570,293.29	JPY	811,588,000.00	03/10/23	131,606.10	* BOFA Securities Europe
USD	27,326.81	GBP	22,000.00	03/10/23	473.57	* BOFA Securities Europe
USD	7,452.77	GBP	6,000.00	03/10/23	129.16	* BOFA Securities Europe
USD	2,440.20	HUF	861,000.00	03/10/23	92.72	* BOFA Securities Europe
USD	616,465.64	CZK	13,695,000.00	03/10/23	21,134.76	* BOFA Securities Europe
USD	471,699.02	HUF	166,434,000.00	03/10/23	17,924.47	* BOFA Securities Europe
USD	1,503,735.03	CZK	33,406,000.00	03/10/23	51,553.69	* BOFA Securities Europe

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	5,007.41	ILS	19,000.00	03/10/23	16.59	* BOFA Securities Europe
USD	7,067.19	CZK	157,000.00	03/10/23	242.29	* BOFA Securities Europe
USD	119,692.01	CZK	2,659,000.00	03/10/23	4,103.49	* BOFA Securities Europe
USD	274,717.05	HUF	96,931,000.00	03/10/23	10,439.20	* BOFA Securities Europe
USD	705,807.57	ILS	2,678,100.00	03/10/23	2,338.31	* BOFA Securities Europe
USD	82,754.03	ILS	314,000.00	03/10/23	274.16	* BOFA Securities Europe
USD	1,053,400.86	ILS	3,997,000.00	03/10/23	3,489.87	* BOFA Securities Europe
USD	55,059.04	HUF	19,427,000.00	03/10/23	2,092.23	* BOFA Securities Europe
USD	138,732.90	CZK	3,082,000.00	03/10/23	4,756.28	* BOFA Securities Europe
USD	77,874.08	CZK	1,730,000.00	03/10/23	2,669.81	* BOFA Securities Europe
USD	24,246.40	ILS	92,000.00	03/10/23	80.32	* BOFA Securities Europe
USD	413,506.62	ILS	1,569,000.00	03/10/23	1,369.93	* BOFA Securities Europe
USD	63,312.09	HUF	22,339,000.00	03/10/23	2,405.85	* BOFA Securities Europe
USD	35,786.07	CZK	795,000.00	03/10/23	1,226.88	* BOFA Securities Europe
USD	1,015,108.92	CZK	22,551,000.00	03/10/23	34,801.75	* BOFA Securities Europe
USD	14,289.79	HUF	5,042,000.00	03/10/23	543.01	* BOFA Securities Europe
USD	35,647.95	HUF	12,578,000.00	03/10/23	1,354.62	* BOFA Securities Europe
USD	53,500.22	ILS	203,000.00	03/10/23	177.24	* BOFA Securities Europe
USD	94,877.24	ILS	360,000.00	03/10/23	314.33	* BOFA Securities Europe
USD	700,375.30	HUF	247,120,000.00	03/10/23	26,614.14	* BOFA Securities Europe
USD	324,643.85	SEK	3,530,000.00	03/10/23	-275.73	* BOFA Securities Europe
USD	45,480.99	RON	207,000.00	03/10/23	1,419.62	* BOFA Securities Europe
USD	3,588,556.13	SEK	39,020,000.00	03/10/23	-3,047.87	* BOFA Securities Europe
USD	16,646.04	SEK	181,000.00	03/10/23	-14.14	* BOFA Securities Europe
USD	70,089.06	RON	319,000.00	03/10/23	2,187.72	* BOFA Securities Europe
USD	84,425.80	SEK	918,000.00	03/10/23	-71.70	* BOFA Securities Europe
USD	891,822.91	RON	4,059,000.00	03/10/23	27,836.93	* BOFA Securities Europe
USD	1,402,314.30	SEK	15,248,000.00	03/10/23	-1,191.03	* BOFA Securities Europe
USD	3,295.72	RON	15,000.00	03/10/23	102.87	* BOFA Securities Europe
USD	80,855.10	RON	368,000.00	03/10/23	2,523.78	* BOFA Securities Europe
USD	278,016.53	SEK	3,023,000.00	03/10/23	-236.13	* BOFA Securities Europe
USD	19,994.06	RON	91,000.00	03/10/23	624.09	* BOFA Securities Europe
USD	48,253.22	EUR	45,000.00	03/10/23	609.47	* BOFA Securities Europe
USD	17,156.70	EUR	16,000.00	03/10/23	216.70	* BOFA Securities Europe
USD	69,699.10	EUR	65,000.00	03/10/23	880.35	* BOFA Securities Europe
USD	4,026.00	DKK	28,000.00	03/10/23	50.54	* BOFA Securities Europe
USD	7,380.58	SEK	82,000.00	03/10/23	-167.13	* BOFA Securities Europe
USD	50,906.18	CAD	69,000.00	03/10/23	-130.39	* BOFA Securities Europe
USD	227,436.89	JPY	33,383,000.00	03/10/23	3,727.70	* BOFA Securities Europe
USD	47,159.28	JPY	6,922,000.00	03/10/23	772.95	* BOFA Securities Europe
USD	16,991.51	JPY	2,494,000.00	03/10/23	278.49	* BOFA Securities Europe
USD	3,688.85	CAD	5,000.00	03/10/23	-9.45	* BOFA Securities Europe
USD	45,453.57	SEK	505,000.00	03/10/23	-1,029.26	* BOFA Securities Europe
USD	87,887.12	JPY	12,900,000.00	03/10/23	1,440.47	* BOFA Securities Europe
USD	10,328.79	CAD	14,000.00	03/10/23	-26.46	* BOFA Securities Europe
USD	6,233.39	GBP	5,000.00	03/10/23	130.38	* BOFA Securities Europe
USD	16,206.80	GBP	13,000.00	03/10/23	338.98	* BOFA Securities Europe
USD	77,293.97	GBP	62,000.00	03/10/23	1,616.66	* BOFA Securities Europe
USD	13,638.74	GBP	11,000.00	03/10/23	212.12	* BOFA Securities Europe
USD	13,593.62	JPY	2,004,000.00	03/10/23	164.23	* BOFA Securities Europe
USD	77,218.59	EUR	72,000.00	03/10/23	988.59	* BOFA Securities Europe
USD	37,322.32	EUR	34,800.00	03/10/23	477.82	* BOFA Securities Europe
USD	26,812.01	EUR	25,000.00	03/10/23	343.26	* BOFA Securities Europe
USD	191,008.76	EUR	178,100.00	03/10/23	2,445.38	* BOFA Securities Europe
USD	4,959.54	GBP	4,000.00	03/10/23	77.13	* BOFA Securities Europe
USD	38,684.84	JPY	5,703,000.00	03/10/23	467.38	* BOFA Securities Europe
USD	9,652.32	EUR	9,000.00	03/10/23	123.57	* BOFA Securities Europe
USD	52,075.88	GBP	42,000.00	03/10/23	810.60	* BOFA Securities Europe



## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	597,404.90	RON	2,719,000.00	03/10/23	18,647.11	* BOFA Securities Europe
USD	2,399,311.02	SEK	26,088,798.00	03/10/23	-2,037.81	* BOFA Securities Europe
USD	350,665.03	RON	1,596,000.00	03/10/23	10,945.49	* BOFA Securities Europe
USD	28,784.97	EUR	27,000.00	03/10/23	198.72	* BOFA Securities Europe
USD	17,057.76	EUR	16,000.00	03/10/23	117.76	* BOFA Securities Europe
USD	11,410.58	EUR	10,700.00	03/10/23	81.95	* BOFA Securities Europe
USD	1,972,142.58	EUR	1,835,000.00	03/10/23	29,336.33	* BOFA Securities Europe
USD	986,186.27	JPY	145,038,000.00	03/10/23	14,244.45	* BOFA Securities Europe
USD	67,708.44	EUR	63,000.00	03/10/23	1,007.19	* BOFA Securities Europe
USD	40,661.03	JPY	5,980,000.00	03/10/23	587.31	* BOFA Securities Europe
USD	33,909.12	JPY	4,987,000.00	03/10/23	489.78	* BOFA Securities Europe
USD	81,680.02	EUR	76,000.00	03/10/23	1,215.02	* BOFA Securities Europe
USD	438,294.39	EUR	411,000.00	03/10/23	3,148.14	* BOFA Securities Europe
USD	37,324.34	EUR	35,000.00	03/10/23	268.09	* BOFA Securities Europe
USD	33,591.91	EUR	31,500.00	03/10/23	241.28	* BOFA Securities Europe
USD	26,660.24	EUR	25,000.00	03/10/23	191.49	* BOFA Securities Europe
USD	9,907.82	PLN	41,000.00	03/10/23	515.04	* BOFA Securities Europe
USD	49,424.84	JPY	7,353,000.00	03/10/23	150.25	* BOFA Securities Europe
USD	7,817.37	JPY	1,163,000.00	03/10/23	23.77	* BOFA Securities Europe
USD	138,817.05	JPY	20,652,000.00	03/10/23	421.99	* BOFA Securities Europe
USD	3,659.70	GBP	3,000.00	03/10/23	-2.11	* BOFA Securities Europe
USD	17,078.60	GBP	14,000.00	03/10/23	-9.83	* BOFA Securities Europe
USD	11,359.71	JPY	1,690,000.00	03/10/23	34.53	* BOFA Securities Europe
USD	47,576.10	GBP	39,000.00	03/10/23	-27.37	* BOFA Securities Europe
CNY	499,000.00	USD	69,037.08	21/12/23	201.81	* BOFA Securities Europe
CNY	156,000.00	USD	21,547.62	21/12/23	97.74	* BOFA Securities Europe
CNY	113,000.00	USD	15,608.21	21/12/23	70.79	* BOFA Securities Europe
CNY	528,000.00	USD	73,054.91	21/12/23	207.95	* BOFA Securities Europe
IDR	53,152,000.00	USD	3,450.20	21/12/23	-20.27	* BOFA Securities Europe
KRW	12,447,000.00	USD	9,419.06	21/12/23	-131.53	* BOFA Securities Europe
USD	3,304.27	IDR	50,904,000.00	21/12/23	19.41	* BOFA Securities Europe
USD	22,412.84	CNY	162,000.00	21/12/23	-65.51	* BOFA Securities Europe
USD	3,873.82	CNY	28,000.00	21/12/23	-11.33	* BOFA Securities Europe
USD	66,131.71	CNY	478,000.00	21/12/23	-193.31	* BOFA Securities Europe
USD	19,507.47	CNY	141,000.00	21/12/23	-57.03	* BOFA Securities Europe
03USD	6,179.12	KRW	8,162,000.00	21/12/23	88.90	* BOFA Securities Europe
USD	6,002.73	KRW	7,929,000.00	21/12/23	86.37	* BOFA Securities Europe
USD	14,226.95	CNY	103,000.00	21/12/23	-64.54	* BOFA Securities Europe
USD	1,518,001.93	CNY	10,990,000.00	21/12/23	-6,885.68	* BOFA Securities Europe
USD	189,784.77	CNY	1,374,000.00	21/12/23	-860.87	* BOFA Securities Europe
USD	39,365.84	CNY	285,000.00	21/12/23	-178.56	* BOFA Securities Europe
USD	4,202.90	KRW	5,554,000.00	21/12/23	58.70	* BOFA Securities Europe
USD	9,362.30	KRW	12,372,000.00	21/12/23	130.73	* BOFA Securities Europe
USD	32,653.33	CNY	236,000.00	21/12/23	-92.96	* BOFA Securities Europe
USD	72,639.83	CNY	525,000.00	21/12/23	-206.77	* BOFA Securities Europe
USD	112,118.90	EUR	106,000.00	02/11/23	-247.06	* CACIB Londres
GBP	70,000.00	JPY	12,878,663.00	03/10/23	-861.54	* CACIB Londres
JPY	12,101,000.00	USD	82,440.78	03/10/23	-1,348.46	* CACIB Londres
SGD	62,000.00	USD	45,990.31	03/10/23	-566.12	* CACIB Londres
SGD	3,368,000.00	USD	2,469,908.98	03/10/23	-2,349.64	* CACIB Londres
USD	78,952.67	JPY	11,589,000.00	03/10/23	1,291.41	* CACIB Londres
USD	23,367.65	JPY	3,430,000.00	03/10/23	382.22	* CACIB Londres
USD	29,805.67	JPY	4,375,000.00	03/10/23	487.52	* CACIB Londres
USD	3,896.92	PLN	17,000.00	03/10/23	2.35	* CACIB Londres
USD	1,542,000.00	EUR	1,439,522.55	03/10/23	17,905.50	* CACIB Londres
USD	547,377.32	EUR	511,000.00	03/10/23	6,356.07	* CACIB Londres
USD	11,495.24	MYR	53,700.00	21/12/23	-29.09	* CACIB Londres
JPY	1,875,000.00	USD	12,616.08	02/11/23	14.92	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
SEK	1,182,000.00	USD	108,035.98	02/11/23	892.72	* Citigroup Global Markets Europe AG
USD	128,291.33	AUD	201,000.00	02/11/23	-1,579.41	* Citigroup Global Markets Europe AG
USD	712,942.34	AUD	1,117,000.00	02/11/23	-8,777.16	* Citigroup Global Markets Europe AG
USD	526,951.83	AUD	825,600.00	02/11/23	-6,487.40	* Citigroup Global Markets Europe AG
USD	8,581,619.29	AUD	13,445,223.00	02/11/23	-105,649.83	* Citigroup Global Markets Europe AG
USD	865,235.50	RON	4,097,000.00	02/11/23	-6,270.66	* Citigroup Global Markets Europe AG
USD	565,560.33	RON	2,678,000.00	02/11/23	-4,098.81	* Citigroup Global Markets Europe AG
USD	2,018,233.24	THB	74,151,100.00	02/11/23	-23,282.11	* Citigroup Global Markets Europe AG
USD	43,715.83	RON	207,000.00	02/11/23	-316.82	* Citigroup Global Markets Europe AG
USD	5,247,817.30	AUD	8,222,000.00	02/11/23	-64,606.80	* Citigroup Global Markets Europe AG
USD	67,368.84	RON	319,000.00	02/11/23	-488.25	* Citigroup Global Markets Europe AG
USD	1,968,480.54	CAD	2,656,020.00	02/11/23	3,112.38	* Citigroup Global Markets Europe AG
USD	352,894.44	RON	1,671,000.00	02/11/23	-2,557.55	* Citigroup Global Markets Europe AG
USD	1,301,440.43	CAD	1,756,000.00	02/11/23	2,057.71	* Citigroup Global Markets Europe AG
USD	279,581.72	THB	10,272,000.00	02/11/23	-3,225.22	* Citigroup Global Markets Europe AG
USD	240,129.10	CAD	324,000.00	02/11/23	379.67	* Citigroup Global Markets Europe AG
USD	13,313,256.76	AUD	20,858,500.00	02/11/23	-163,901.85	* Citigroup Global Markets Europe AG
USD	1,162,249.20	AUD	1,820,950.00	02/11/23	-14,308.65	* Citigroup Global Markets Europe AG
USD	15,867,147.69	CAD	21,409,133.00	02/11/23	25,087.62	* Citigroup Global Markets Europe AG
USD	973,856.91	CAD	1,314,000.00	02/11/23	1,539.77	* Citigroup Global Markets Europe AG
USD	1,063,030.86	AUD	1,665,500.00	02/11/23	-13,087.16	* Citigroup Global Markets Europe AG
USD	2,147,450.83	CAD	2,897,500.00	02/11/23	3,395.34	* Citigroup Global Markets Europe AG
USD	24,598,814.68	CAD	33,190,546.00	02/11/23	38,893.29	* Citigroup Global Markets Europe AG
USD	9,696,324.14	CAD	13,083,000.00	02/11/23	15,330.90	* Citigroup Global Markets Europe AG
USD	33,425.04	HUF	12,578,000.00	02/11/23	-678.62	* Citigroup Global Markets Europe AG
USD	454,517.31	HUF	171,037,000.00	02/11/23	-9,227.96	* Citigroup Global Markets Europe AG
USD	22,152.26	HUF	8,336,000.00	02/11/23	-449.76	* Citigroup Global Markets Europe AG
USD	62,199.60	HUF	23,406,000.00	02/11/23	-1,262.82	* Citigroup Global Markets Europe AG
USD	5,875.56	HUF	2,211,000.00	02/11/23	-119.29	* Citigroup Global Markets Europe AG
USD	681,458.40	HUF	256,436,000.00	02/11/23	-13,835.49	* Citigroup Global Markets Europe AG
USD	51,625.72	HUF	19,427,000.00	02/11/23	-1,048.14	* Citigroup Global Markets Europe AG
USD	277,668.60	HUF	104,488,000.00	02/11/23	-5,637.44	* Citigroup Global Markets Europe AG
USD	11,119.72	HKD	87,000.00	02/11/23	3.92	* Citigroup Global Markets Europe AG
USD	80,649.92	HKD	631,000.00	02/11/23	28.41	* Citigroup Global Markets Europe AG
USD	6,390.64	HKD	50,000.00	02/11/23	2.25	* Citigroup Global Markets Europe AG
USD	3,067.51	HKD	24,000.00	02/11/23	1.08	* Citigroup Global Markets Europe AG
USD	49,719.21	HKD	389,000.00	02/11/23	17.51	* Citigroup Global Markets Europe AG
USD	119,632.85	HKD	936,000.00	02/11/23	42.14	* Citigroup Global Markets Europe AG
USD	9,458.15	HKD	74,000.00	02/11/23	3.33	* Citigroup Global Markets Europe AG
USD	5,313.02	NOK	57,000.00	02/11/23	-48.07	* Citigroup Global Markets Europe AG
USD	847,659.31	JPY	125,979,000.00	02/11/23	-1,002.69	* Citigroup Global Markets Europe AG
USD	4,493.47	AUD	7,000.00	02/11/23	-29.39	* Citigroup Global Markets Europe AG
USD	7,670.58	JPY	1,140,000.00	02/11/23	-9.07	* Citigroup Global Markets Europe AG
USD	4,493.47	AUD	7,000.00	02/11/23	-29.39	* Citigroup Global Markets Europe AG
USD	36,307.40	JPY	5,396,000.00	02/11/23	-42.95	* Citigroup Global Markets Europe AG
USD	102,707.81	AUD	160,000.00	02/11/23	-671.89	* Citigroup Global Markets Europe AG
USD	12,138.35	JPY	1,804,000.00	02/11/23	-14.36	* Citigroup Global Markets Europe AG
USD	37,875.16	JPY	5,629,000.00	02/11/23	-44.80	* Citigroup Global Markets Europe AG
USD	163,715.34	THB	6,015,000.00	02/11/23	-1,888.60	* Citigroup Global Markets Europe AG
USD	113,525.64	THB	4,171,000.00	02/11/23	-1,309.62	* Citigroup Global Markets Europe AG
USD	3,054,686.10	THB	112,231,000.00	02/11/23	-35,238.51	* Citigroup Global Markets Europe AG
USD	244,933.40	THB	8,999,000.00	02/11/23	-2,825.53	* Citigroup Global Markets Europe AG
USD	77,717.03	RON	368,000.00	02/11/23	-563.24	* Citigroup Global Markets Europe AG
USD	25,553.70	RON	121,000.00	02/11/23	-185.19	* Citigroup Global Markets Europe AG
USD	8,658.69	RON	41,000.00	02/11/23	-62.75	* Citigroup Global Markets Europe AG
USD	1,248,292.08	THB	45,863,000.00	02/11/23	-14,400.16	* Citigroup Global Markets Europe AG
USD	30,252.64	THB	1,111,500.00	02/11/23	-348.99	* Citigroup Global Markets Europe AG
AUD	154,000.00	USD	99,829.39	03/10/23	-437.45	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
AUD	30,000.00	USD	19,447.28	03/10/23	-85.21	* Citigroup Global Markets Europe AG
AUD	6,000.00	USD	3,889.46	03/10/23	-17.05	* Citigroup Global Markets Europe AG
AUD	8,000.00	USD	5,185.94	03/10/23	-22.72	* Citigroup Global Markets Europe AG
AUD	169,000.00	USD	109,553.03	03/10/23	-480.06	* Citigroup Global Markets Europe AG
EUR	193,000.00	SEK	2,301,809.10	03/10/23	-7,531.75	* Citigroup Global Markets Europe AG
GBP	23,000.00	USD	28,257.96	03/10/23	-184.12	* Citigroup Global Markets Europe AG
GBP	14,000.00	USD	17,200.50	03/10/23	-112.07	* Citigroup Global Markets Europe AG
GBP	622,000.00	USD	771,028.90	03/10/23	-11,814.58	* Citigroup Global Markets Europe AG
JPY	2,697,000.00	USD	18,610.12	03/10/23	-536.74	* Citigroup Global Markets Europe AG
JPY	4,162,000.00	USD	28,719.06	03/10/23	-828.29	* Citigroup Global Markets Europe AG
JPY	56,085,000.00	USD	387,003.50	03/10/23	-11,161.61	* Citigroup Global Markets Europe AG
JPY	45,986,000.00	USD	317,317.34	03/10/23	-9,151.78	* Citigroup Global Markets Europe AG
JPY	536,000.00	USD	3,698.56	03/10/23	-106.67	* Citigroup Global Markets Europe AG
JPY	83,501,000.00	USD	576,182.21	03/10/23	-16,617.73	* Citigroup Global Markets Europe AG
JPY	8,620,000.00	USD	59,480.61	03/10/23	-1,715.48	* Citigroup Global Markets Europe AG
JPY	14,792,000.00	SEK	1,117,938.25	03/10/23	-3,775.37	* Citigroup Global Markets Europe AG
SEK	3,836,000.00	USD	347,094.32	03/10/23	5,991.10	* Citigroup Global Markets Europe AG
SEK	13,523,000.00	USD	1,228,957.08	03/10/23	15,770.26	* Citigroup Global Markets Europe AG
SEK	281,000.00	USD	25,537.01	03/10/23	327.69	* Citigroup Global Markets Europe AG
SEK	212,000.00	USD	19,266.35	03/10/23	247.23	* Citigroup Global Markets Europe AG
SGD	57,134.45	EUR	39,000.00	03/10/23	568.21	* Citigroup Global Markets Europe AG
SGD	13,800.12	JPY	1,487,000.00	03/10/23	145.81	* Citigroup Global Markets Europe AG
THB	179,000.00	USD	4,918.14	03/10/23	-2.24	* Citigroup Global Markets Europe AG
THB	592,000.00	USD	16,195.26	03/10/23	62.91	* Citigroup Global Markets Europe AG
USD	3,815,285.44	CHF	3,345,000.00	03/10/23	158,769.26	* Citigroup Global Markets Europe AG
USD	295,413.73	CHF	259,000.00	03/10/23	12,293.33	* Citigroup Global Markets Europe AG
USD	177,997.96	DKK	1,219,000.00	03/10/23	4,923.50	* Citigroup Global Markets Europe AG
USD	345,599.85	CHF	303,000.00	03/10/23	14,381.79	* Citigroup Global Markets Europe AG
USD	188,441.30	MXN	3,176,000.00	03/10/23	5,686.88	* Citigroup Global Markets Europe AG
USD	1,489,615.18	CHF	1,306,000.00	03/10/23	61,988.82	* Citigroup Global Markets Europe AG
USD	44,682.02	DKK	306,000.00	03/10/23	1,235.93	* Citigroup Global Markets Europe AG
USD	2,554,612.47	CHF	2,239,722.00	03/10/23	106,307.61	* Citigroup Global Markets Europe AG
USD	1,319,608.85	DKK	9,037,200.00	03/10/23	36,500.96	* Citigroup Global Markets Europe AG
USD	191,619.72	CHF	168,000.00	03/10/23	7,974.07	* Citigroup Global Markets Europe AG
USD	16,969.21	MXN	286,000.00	03/10/23	512.11	* Citigroup Global Markets Europe AG
USD	3,819.61	DKK	26,000.00	03/10/23	128.11	* Citigroup Global Markets Europe AG
USD	99,731.43	DKK	683,000.00	03/10/23	2,758.62	* Citigroup Global Markets Europe AG
USD	88,966.30	CHF	78,000.00	03/10/23	3,702.25	* Citigroup Global Markets Europe AG
USD	1,445,112.17	MXN	24,356,000.00	03/10/23	43,611.31	* Citigroup Global Markets Europe AG
USD	2,473,144.89	MXN	41,682,520.00	03/10/23	74,635.80	* Citigroup Global Markets Europe AG
USD	152,736.56	DKK	1,046,000.00	03/10/23	4,224.76	* Citigroup Global Markets Europe AG
USD	86,982.03	MXN	1,466,000.00	03/10/23	2,624.98	* Citigroup Global Markets Europe AG
USD	1,969,367.12	DKK	13,487,000.00	03/10/23	54,473.56	* Citigroup Global Markets Europe AG
USD	334,578.24	MXN	5,639,000.00	03/10/23	10,097.07	* Citigroup Global Markets Europe AG
USD	286,518.59	MXN	4,829,000.00	03/10/23	8,646.70	* Citigroup Global Markets Europe AG
USD	3,697,567.14	MXN	62,319,000.00	03/10/23	111,587.02	* Citigroup Global Markets Europe AG
USD	9,053.22	DKK	62,000.00	03/10/23	250.42	* Citigroup Global Markets Europe AG
USD	767,333.30	DKK	5,255,000.00	03/10/23	21,224.78	* Citigroup Global Markets Europe AG
USD	708,440.32	JPY	102,668,000.00	03/10/23	20,432.20	* Citigroup Global Markets Europe AG
USD	3,190.43	AUD	5,000.00	03/10/23	-36.58	* Citigroup Global Markets Europe AG
USD	33,180.44	AUD	52,000.00	03/10/23	-380.47	* Citigroup Global Markets Europe AG
USD	1,090,416.71	EUR	1,030,000.00	03/10/23	-95.79	* Citigroup Global Markets Europe AG
USD	4,890.66	THB	178,000.00	03/10/23	2.22	* Citigroup Global Markets Europe AG
USD	466,185.00	NOK	5,030,000.00	03/10/23	-6,521.60	* Citigroup Global Markets Europe AG
USD	5,595.95	CHF	5,000.00	03/10/23	130.31	* Citigroup Global Markets Europe AG
USD	267,310.03	NOK	2,860,000.00	03/10/23	-1,465.49	* Citigroup Global Markets Europe AG
USD	4,549.97	AUD	7,000.00	03/10/23	32.15	* Citigroup Global Markets Europe AG
USD	162,914.71	THB	5,707,000.00	03/10/23	6,182.68	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	73,992.45	THB	2,592,000.00	03/10/23	2,808.04	* Citigroup Global Markets Europe AG
USD	247,726.27	THB	8,678,000.00	03/10/23	9,401.31	* Citigroup Global Markets Europe AG
USD	150,324.33	EUR	141,000.00	03/10/23	1,040.58	* Citigroup Global Markets Europe AG
USD	1,249,165.02	THB	43,759,000.00	03/10/23	47,406.31	* Citigroup Global Markets Europe AG
USD	14,915.53	THB	522,500.00	03/10/23	566.05	* Citigroup Global Markets Europe AG
USD	2,151,321.99	THB	75,362,100.00	03/10/23	81,643.52	* Citigroup Global Markets Europe AG
USD	3,197,975.48	THB	112,027,000.00	03/10/23	121,364.43	* Citigroup Global Markets Europe AG
USD	289,318.48	THB	10,135,000.00	03/10/23	10,979.75	* Citigroup Global Markets Europe AG
USD	3,961.55	THB	143,000.00	03/10/23	34.32	* Citigroup Global Markets Europe AG
USD	4,601.47	CHF	4,200.00	03/10/23	10.33	* Citigroup Global Markets Europe AG
USD	8,427.16	AUD	13,000.00	03/10/23	36.93	* Citigroup Global Markets Europe AG
USD	14,239.45	DKK	99,000.00	03/10/23	183.36	* Citigroup Global Markets Europe AG
USD	4,914.43	GBP	4,000.00	03/10/23	32.02	* Citigroup Global Markets Europe AG
USD	6,143.03	GBP	5,000.00	03/10/23	40.02	* Citigroup Global Markets Europe AG
USD	3,574.89	NOK	38,000.00	03/10/23	3.75	* Citigroup Global Markets Europe AG
USD	3,884.67	THB	142,000.00	03/10/23	-15.09	* Citigroup Global Markets Europe AG
USD	4,634.83	SEK	51,000.00	03/10/23	-59.48	* Citigroup Global Markets Europe AG
USD	2,284,964.58	MXN	40,725,520.00	03/11/23	-46,649.56	* Citigroup Global Markets Europe AG
USD	34,224.94	MXN	610,000.00	03/11/23	-698.73	* Citigroup Global Markets Europe AG
USD	277,839.17	MXN	4,952,000.00	03/11/23	-5,672.33	* Citigroup Global Markets Europe AG
USD	187,732.20	MXN	3,346,000.00	03/11/23	-3,832.72	* Citigroup Global Markets Europe AG
USD	139,592.86	MXN	2,488,000.00	03/11/23	-2,849.91	* Citigroup Global Markets Europe AG
USD	316,384.30	MXN	5,639,000.00	03/11/23	-6,459.27	* Citigroup Global Markets Europe AG
USD	1,421,625.37	MXN	25,338,000.00	03/11/23	-29,023.74	* Citigroup Global Markets Europe AG
USD	3,479,329.62	MXN	62,013,000.00	03/11/23	-71,033.58	* Citigroup Global Markets Europe AG
CNY	412,000.00	USD	56,627.28	21/12/23	534.92	* Citigroup Global Markets Europe AG
CNY	4,720,000.00	USD	648,739.73	21/12/23	6,128.21	* Citigroup Global Markets Europe AG
CNY	1,756,000.00	USD	241,353.17	21/12/23	2,279.90	* Citigroup Global Markets Europe AG
CNY	77,000.00	USD	10,658.92	21/12/23	25.31	* Citigroup Global Markets Europe AG
CNY	103,000.00	USD	14,253.80	21/12/23	38.04	* Citigroup Global Markets Europe AG
CNY	300,000.00	USD	41,473.60	21/12/23	152.56	* Citigroup Global Markets Europe AG
CNY	497,000.00	USD	68,707.93	21/12/23	252.74	* Citigroup Global Markets Europe AG
KRW	11,717,000.00	USD	8,867.11	21/12/23	-124.28	* Citigroup Global Markets Europe AG
USD	1,811,248.35	CNY	13,178,000.00	21/12/23	-17,109.62	* Citigroup Global Markets Europe AG
USD	23,090.74	CNY	168,000.00	21/12/23	-218.12	* Citigroup Global Markets Europe AG
USD	501,261.40	CNY	3,647,000.00	21/12/23	-4,735.07	* Citigroup Global Markets Europe AG
USD	56,902.17	CNY	414,000.00	21/12/23	-537.52	* Citigroup Global Markets Europe AG
USD	8,491.75	KRW	11,221,000.00	21/12/23	119.02	* Citigroup Global Markets Europe AG
USD	6,506.09	CNY	47,000.00	21/12/23	-15.46	* Citigroup Global Markets Europe AG
USD	32,115.18	CNY	232,000.00	21/12/23	-76.28	* Citigroup Global Markets Europe AG
USD	10,243.64	CNY	74,000.00	21/12/23	-24.32	* Citigroup Global Markets Europe AG
USD	30,730.91	CNY	222,000.00	21/12/23	-72.99	* Citigroup Global Markets Europe AG
USD	717,608.17	CNY	5,184,000.00	21/12/23	-1,704.53	* Citigroup Global Markets Europe AG
USD	4,182.27	KRW	5,518,000.00	21/12/23	64.89	* Citigroup Global Markets Europe AG
USD	32,530.26	CNY	235,000.00	21/12/23	-77.46	* Citigroup Global Markets Europe AG
USD	11,489.41	CNY	83,000.00	21/12/23	-27.37	* Citigroup Global Markets Europe AG
USD	7,057.71	CNY	51,000.00	21/12/23	-18.83	* Citigroup Global Markets Europe AG
USD	12,178.00	CNY	88,000.00	21/12/23	-32.51	* Citigroup Global Markets Europe AG
USD	112,810.23	KRW	149,997,000.00	21/12/23	892.27	* Citigroup Global Markets Europe AG
USD	7,596,022.50	KRW	10,099,975,360.00	21/12/23	60,081.02	* Citigroup Global Markets Europe AG
USD	1,053,155.74	KRW	1,400,318,000.00	21/12/23	8,329.97	* Citigroup Global Markets Europe AG
USD	147,301.05	IDR	2,263,752,000.00	21/12/23	1,220.86	* Citigroup Global Markets Europe AG
USD	416,094.27	IDR	6,394,620,000.00	21/12/23	3,448.67	* Citigroup Global Markets Europe AG
USD	4,700,651.30	KRW	6,250,174,000.00	21/12/23	37,179.97	* Citigroup Global Markets Europe AG
USD	886,325.62	KRW	1,178,494,000.00	21/12/23	7,010.42	* Citigroup Global Markets Europe AG
USD	1,849,244.54	IDR	28,419,560,000.00	21/12/23	15,326.91	* Citigroup Global Markets Europe AG
USD	375,377.55	KRW	499,117,000.00	21/12/23	2,969.06	* Citigroup Global Markets Europe AG
USD	44,650.77	IDR	686,202,000.00	21/12/23	370.08	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	2,987,007.58	IDR	45,904,929,956.00	21/12/23	24,756.91	* Citigroup Global Markets Europe AG
USD	605,229.99	KRW	804,738,000.00	21/12/23	4,787.09	* Citigroup Global Markets Europe AG
USD	236,482.48	IDR	3,634,310,000.00	21/12/23	1,960.02	* Citigroup Global Markets Europe AG
USD	4,492,935.80	IDR	69,048,336,000.00	21/12/23	37,238.35	* Citigroup Global Markets Europe AG
USD	348,488.70	IDR	5,355,644,000.00	21/12/23	2,888.35	* Citigroup Global Markets Europe AG
USD	11,428,029.39	KRW	15,195,165,000.00	21/12/23	90,390.41	* Citigroup Global Markets Europe AG
USD	268.69	PEN	1,000.00	21/12/23	6.11	* Citigroup Global Markets Europe AG
USD	268.69	PEN	1,000.00	21/12/23	6.11	* Citigroup Global Markets Europe AG
USD	537.37	PEN	2,000.00	21/12/23	12.22	* Citigroup Global Markets Europe AG
USD	2,955.56	PEN	11,000.00	21/12/23	67.21	* Citigroup Global Markets Europe AG
USD	12,896.99	PEN	48,000.00	21/12/23	293.30	* Citigroup Global Markets Europe AG
USD	537.37	PEN	2,000.00	21/12/23	12.22	* Citigroup Global Markets Europe AG
USD	537.37	PEN	2,000.00	21/12/23	12.22	* Citigroup Global Markets Europe AG
USD	15,759.97	CNY	114,000.00	21/12/23	-57.98	* Citigroup Global Markets Europe AG
USD	11,197.87	CNY	81,000.00	21/12/23	-41.20	* Citigroup Global Markets Europe AG
SGD	93,000.00	USD	68,135.24	02/11/23	90.89	* Goldman Sachs Bank Europe SE
USD	23,741.22	THB	869,000.00	02/11/23	-184.16	* Goldman Sachs Bank Europe SE
EUR	1,886,000.00	USD	2,022,596.00	03/10/23	-25,793.50	* Goldman Sachs Bank Europe SE
EUR	1,962,000.00	NOK	22,570,716.35	03/10/23	-43,870.96	* Goldman Sachs Bank Europe SE
ILS	22,000.00	USD	5,729.92	03/10/23	48.92	* Goldman Sachs Bank Europe SE
SEK	4,867,209.08	USD	438,000.00	03/10/23	10,003.27	* Goldman Sachs Bank Europe SE
SGD	108,000.00	USD	79,195.19	03/10/23	-69.18	* Goldman Sachs Bank Europe SE
SGD	156,000.00	USD	115,418.63	03/10/23	-1,125.50	* Goldman Sachs Bank Europe SE
SGD	189,000.00	USD	137,919.48	03/10/23	551.04	* Goldman Sachs Bank Europe SE
SGD	14,000.00	USD	10,216.26	03/10/23	40.82	* Goldman Sachs Bank Europe SE
USD	4,756.31	THB	166,000.00	03/10/23	197.43	* Goldman Sachs Bank Europe SE
USD	6,131.63	THB	214,000.00	03/10/23	254.52	* Goldman Sachs Bank Europe SE
USD	8,967.78	MXN	158,000.00	03/10/23	-123.91	* Goldman Sachs Bank Europe SE
USD	7,011.55	MXN	123,000.00	03/10/23	-66.16	* Goldman Sachs Bank Europe SE
USD	6,311.28	THB	224,000.00	03/10/23	159.54	* Goldman Sachs Bank Europe SE
USD	32,214.55	SEK	358,000.00	03/10/23	-737.63	* Goldman Sachs Bank Europe SE
USD	17,650.36	SGD	24,000.00	03/10/23	66.80	* Goldman Sachs Bank Europe SE
USD	6,079.68	NOK	65,000.00	03/10/23	-28.85	* Goldman Sachs Bank Europe SE
USD	3,219,349.80	EUR	3,000,000.00	03/10/23	43,099.80	* Goldman Sachs Bank Europe SE
USD	28,277.29	MYR	132,000.00	21/12/23	-50.84	* Goldman Sachs Bank Europe SE
USD	2,012.10	CLP	1,772,000.00	21/12/23	40.37	* Goldman Sachs Bank Europe SE
USD	3,558.64	CLP	3,134,000.00	21/12/23	71.40	* Goldman Sachs Bank Europe SE
USD	178.27	CLP	157,000.00	21/12/23	3.58	* Goldman Sachs Bank Europe SE
USD	13,674.76	CLP	12,043,000.00	21/12/23	274.35	* Goldman Sachs Bank Europe SE
USD	771.00	CLP	679,000.00	21/12/23	15.47	* Goldman Sachs Bank Europe SE
USD	442.84	CLP	390,000.00	21/12/23	8.88	* Goldman Sachs Bank Europe SE
USD	9,668.35	COP	39,108,000.00	21/12/23	195.53	* Goldman Sachs Bank Europe SE
AUD	50,000.00	JPY	4,697,160.00	03/10/23	793.07	* HSBC Continental Europe SA
CHF	13,197.00	USD	15,000.00	03/10/23	-573.98	* HSBC Continental Europe SA
CHF	9,547.94	EUR	10,000.00	03/10/23	-150.37	* HSBC Continental Europe SA
EUR	1,602,031.89	USD	1,740,000.00	03/10/23	-43,848.74	* HSBC Continental Europe SA
EUR	187,461.94	JPY	29,492,000.00	03/10/23	840.86	* HSBC Continental Europe SA
GBP	16,839.95	JPY	3,086,000.00	03/10/23	-125.30	* HSBC Continental Europe SA
NOK	20,000,000.00	USD	1,895,171.69	03/10/23	-15,622.60	* HSBC Continental Europe SA
NZD	12,000.00	USD	7,126.83	03/10/23	83.32	* HSBC Continental Europe SA
USD	122,997.22	EUR	115,000.00	03/10/23	1,240.97	* HSBC Continental Europe SA
USD	7,858.00	CHF	7,000.00	03/10/23	206.10	* HSBC Continental Europe SA
USD	231,000.00	JPY	33,929,855.00	03/10/23	3,626.17	* HSBC Continental Europe SA
USD	4,382.42	CHF	4,000.00	03/10/23	9.90	* HSBC Continental Europe SA
USD	4,532.95	MXN	79,000.00	03/10/23	-12.89	* HSBC Continental Europe SA
USD	4,614.38	SEK	51,000.00	03/10/23	-79.93	* HSBC Continental Europe SA
USD	147,961.93	EUR	138,000.00	03/10/23	1,854.43	* HSBC Continental Europe SA
USD	3,775.58	HUF	1,350,000.00	03/10/23	94.87	* HSBC Continental Europe SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
AUD	129,000.00	NOK	881,151.45	03/10/23	448.51	* J.P. Morgan AG
CAD	224,000.00	NOK	1,749,860.56	03/10/23	1,236.51	* J.P. Morgan AG
JPY	22,332,371.00	EUR	142,000.00	03/10/23	-686.79	* J.P. Morgan AG
USD	6,944.43	SEK	75,000.00	03/10/23	41.04	* J.P. Morgan AG
USD	5,370.36	SEK	58,000.00	03/10/23	31.74	* J.P. Morgan AG
USD	905,000.00	NOK	9,659,227.45	03/10/23	-2,749.61	* J.P. Morgan AG
USD	10,167.10	DKK	70,000.00	03/10/23	228.45	* J.P. Morgan AG
USD	18,633.08	SEK	205,000.00	03/10/23	-236.19	* J.P. Morgan AG
USD	7,147.03	NZD	12,000.00	03/10/23	-63.12	* J.P. Morgan AG
USD	69,174.03	AUD	107,000.00	03/10/23	116.00	* J.P. Morgan AG
USD	679.17	CLP	598,000.00	21/12/23	13.77	* J.P. Morgan AG
CHF	8,409,148.16	USD	9,184,790.89	02/11/23	36,588.74	* Morgan Stanley Europe SE (FXO)
EUR	23,000.00	USD	24,327.75	02/11/23	53.54	* Morgan Stanley Europe SE (FXO)
GBP	4,000.00	USD	4,880.80	02/11/23	2.50	* Morgan Stanley Europe SE (FXO)
USD	144,393.86	CHF	132,200.00	02/11/23	-575.21	* Morgan Stanley Europe SE (FXO)
USD	288,350.82	CHF	264,000.00	02/11/23	-1,148.68	* Morgan Stanley Europe SE (FXO)
USD	2,372,037.22	CHF	2,171,722.00	02/11/23	-9,449.30	* Morgan Stanley Europe SE (FXO)
USD	3,612,030.96	CHF	3,307,000.00	02/11/23	-14,388.97	* Morgan Stanley Europe SE (FXO)
USD	330,948.10	CHF	303,000.00	02/11/23	-1,318.38	* Morgan Stanley Europe SE (FXO)
USD	1,476,705.73	CHF	1,352,000.00	02/11/23	-5,882.64	* Morgan Stanley Europe SE (FXO)
USD	193,326.12	CHF	177,000.00	02/11/23	-770.15	* Morgan Stanley Europe SE (FXO)
USD	81,810.01	ILS	314,000.00	02/11/23	-782.30	* Morgan Stanley Europe SE (FXO)
USD	17,465.40	PLN	77,000.00	02/11/23	-159.89	* Morgan Stanley Europe SE (FXO)
USD	682,384.09	ILS	2,619,100.00	02/11/23	-6,525.23	* Morgan Stanley Europe SE (FXO)
USD	93,794.92	ILS	360,000.00	02/11/23	-896.90	* Morgan Stanley Europe SE (FXO)
USD	725,154.44	PLN	3,197,000.00	02/11/23	-6,638.16	* Morgan Stanley Europe SE (FXO)
USD	52,889.91	ILS	203,000.00	02/11/23	-505.76	* Morgan Stanley Europe SE (FXO)
USD	10,421.66	ILS	40,000.00	02/11/23	-99.65	* Morgan Stanley Europe SE (FXO)
USD	1,044,250.10	ILS	4,008,000.00	02/11/23	-9,985.53	* Morgan Stanley Europe SE (FXO)
USD	425,985.26	ILS	1,635,000.00	02/11/23	-4,073.43	* Morgan Stanley Europe SE (FXO)
USD	37,257.43	ILS	143,000.00	02/11/23	-356.27	* Morgan Stanley Europe SE (FXO)
USD	92,770.77	PLN	409,000.00	02/11/23	-849.25	* Morgan Stanley Europe SE (FXO)
USD	137,681.81	PLN	607,000.00	02/11/23	-1,260.36	* Morgan Stanley Europe SE (FXO)
USD	162,405.56	PLN	716,000.00	02/11/23	-1,486.69	* Morgan Stanley Europe SE (FXO)
USD	1,164,511.39	PLN	5,134,000.00	02/11/23	-10,660.09	* Morgan Stanley Europe SE (FXO)
USD	1,775,800.48	PLN	7,829,000.00	02/11/23	-16,255.91	* Morgan Stanley Europe SE (FXO)
USD	66,005.61	PLN	291,000.00	02/11/23	-604.23	* Morgan Stanley Europe SE (FXO)
USD	13,422.19	GBP	11,000.00	02/11/23	-6.90	* Morgan Stanley Europe SE (FXO)
USD	12,201.99	GBP	10,000.00	02/11/23	-6.27	* Morgan Stanley Europe SE (FXO)
USD	10,723.70	NZD	18,000.00	02/11/23	-91.68	* Morgan Stanley Europe SE (FXO)
USD	74,040.99	EUR	70,000.00	02/11/23	-162.94	* Morgan Stanley Europe SE (FXO)
USD	24,327.75	EUR	23,000.00	02/11/23	-53.54	* Morgan Stanley Europe SE (FXO)
USD	8,079.50	ILS	31,000.00	02/11/23	-74.52	* Morgan Stanley Europe SE (FXO)
USD	14,808.20	EUR	14,000.00	02/11/23	-32.59	* Morgan Stanley Europe SE (FXO)
USD	70,867.80	EUR	67,000.00	02/11/23	-155.97	* Morgan Stanley Europe SE (FXO)
USD	1,665,922.23	EUR	1,575,000.00	02/11/23	-3,666.30	* Morgan Stanley Europe SE (FXO)
USD	3,660.60	GBP	3,000.00	02/11/23	-1.88	* Morgan Stanley Europe SE (FXO)
USD	290,407.46	GBP	238,000.00	02/11/23	-149.16	* Morgan Stanley Europe SE (FXO)
USD	14,342.10	PLN	63,000.00	02/11/23	-78.54	* Morgan Stanley Europe SE (FXO)
AUD	15,000.00	USD	9,753.66	03/10/23	-72.63	* Morgan Stanley Europe SE (FXO)
AUD	7,000.00	USD	4,551.71	03/10/23	-33.89	* Morgan Stanley Europe SE (FXO)
AUD	5,000.00	USD	3,210.55	03/10/23	16.46	* Morgan Stanley Europe SE (FXO)
AUD	33,000.00	USD	21,177.86	03/10/23	120.41	* Morgan Stanley Europe SE (FXO)
AUD	15,000.00	USD	9,610.32	03/10/23	70.71	* Morgan Stanley Europe SE (FXO)
AUD	15,000.00	USD	9,633.31	03/10/23	47.72	* Morgan Stanley Europe SE (FXO)
AUD	9,000.00	USD	5,779.99	03/10/23	28.63	* Morgan Stanley Europe SE (FXO)
AUD	9,000.00	USD	5,742.86	03/10/23	65.76	* Morgan Stanley Europe SE (FXO)
AUD	109,000.00	USD	69,552.40	03/10/23	796.44	* Morgan Stanley Europe SE (FXO)

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
AUD	16,000.00	USD	10,306.69	03/10/23	19.74	* Morgan Stanley Europe SE (FXO)
CAD	12,000.00	USD	8,874.00	03/10/23	1.93	* Morgan Stanley Europe SE (FXO)
CAD	24,000.00	USD	17,747.99	03/10/23	3.86	* Morgan Stanley Europe SE (FXO)
CAD	4,000.00	USD	2,983.61	03/10/23	-24.97	* Morgan Stanley Europe SE (FXO)
CAD	5,000.00	USD	3,660.37	03/10/23	37.93	* Morgan Stanley Europe SE (FXO)
CAD	52,000.00	USD	38,548.54	03/10/23	-86.20	* Morgan Stanley Europe SE (FXO)
CAD	19,000.00	SEK	154,751.96	03/10/23	-190.63	* Morgan Stanley Europe SE (FXO)
CAD	200,000.00	USD	147,782.53	03/10/23	149.56	* Morgan Stanley Europe SE (FXO)
CAD	44,000.00	USD	32,512.16	03/10/23	32.90	* Morgan Stanley Europe SE (FXO)
CAD	336,000.00	USD	248,274.66	03/10/23	251.26	* Morgan Stanley Europe SE (FXO)
CAD	37,000.00	USD	27,339.77	03/10/23	27.67	* Morgan Stanley Europe SE (FXO)
CAD	340,000.00	USD	251,230.31	03/10/23	254.25	* Morgan Stanley Europe SE (FXO)
CAD	24,000.00	USD	17,796.96	03/10/23	-45.11	* Morgan Stanley Europe SE (FXO)
CAD	33,000.00	USD	24,384.12	03/10/23	24.68	* Morgan Stanley Europe SE (FXO)
CAD	15,000.00	USD	11,116.29	03/10/23	-21.38	* Morgan Stanley Europe SE (FXO)
CAD	25,000.00	USD	18,527.15	03/10/23	-35.64	* Morgan Stanley Europe SE (FXO)
CAD	14,000.00	USD	10,366.43	03/10/23	-11.18	* Morgan Stanley Europe SE (FXO)
CAD	173,000.00	USD	128,099.48	03/10/23	-138.22	* Morgan Stanley Europe SE (FXO)
CAD	85,000.00	JPY	9,157,528.00	03/10/23	1,503.88	* Morgan Stanley Europe SE (FXO)
CAD	26,000.00	USD	19,226.50	03/10/23	4.67	* Morgan Stanley Europe SE (FXO)
CHF	5,000.00	USD	5,475.64	03/10/23	-10.00	* Morgan Stanley Europe SE (FXO)
CHF	4,000.00	USD	4,539.43	03/10/23	-166.91	* Morgan Stanley Europe SE (FXO)
CHF	66,000.00	USD	74,900.54	03/10/23	-2,754.03	* Morgan Stanley Europe SE (FXO)
CHF	57,000.00	USD	64,686.83	03/10/23	-2,378.48	* Morgan Stanley Europe SE (FXO)
CHF	8,300.00	USD	9,256.67	03/10/23	-183.70	* Morgan Stanley Europe SE (FXO)
CHF	2,223.25	GBP	2,000.00	03/10/23	-10.91	* Morgan Stanley Europe SE (FXO)
CHF	4,769.97	EUR	5,000.00	03/10/23	-79.56	* Morgan Stanley Europe SE (FXO)
CHF	18,000.00	USD	19,596.02	03/10/23	80.30	* Morgan Stanley Europe SE (FXO)
CZK	179,000.00	USD	7,728.86	03/10/23	52.39	* Morgan Stanley Europe SE (FXO)
EUR	147,000.00	USD	160,893.43	03/10/23	-5,257.18	* Morgan Stanley Europe SE (FXO)
EUR	73,000.00	USD	79,899.46	03/10/23	-2,610.71	* Morgan Stanley Europe SE (FXO)
EUR	26,000.00	USD	27,812.73	03/10/23	-285.23	* Morgan Stanley Europe SE (FXO)
EUR	7,000.00	USD	7,488.04	03/10/23	-76.79	* Morgan Stanley Europe SE (FXO)
EUR	4,000.00	USD	4,287.05	03/10/23	-52.05	* Morgan Stanley Europe SE (FXO)
EUR	281,886.39	GBP	242,000.00	03/10/23	3,061.57	* Morgan Stanley Europe SE (FXO)
EUR	416,000.00	USD	440,142.81	03/10/23	297.19	* Morgan Stanley Europe SE (FXO)
EUR	6,000.00	USD	6,453.45	03/10/23	-100.95	* Morgan Stanley Europe SE (FXO)
EUR	3,000.00	USD	3,260.43	03/10/23	-84.18	* Morgan Stanley Europe SE (FXO)
EUR	305,000.00	USD	331,477.36	03/10/23	-8,558.61	* Morgan Stanley Europe SE (FXO)
EUR	45,000.00	USD	48,906.50	03/10/23	-1,262.75	* Morgan Stanley Europe SE (FXO)
EUR	247,000.00	USD	268,442.32	03/10/23	-6,931.07	* Morgan Stanley Europe SE (FXO)
EUR	35,000.00	USD	38,038.39	03/10/23	-982.14	* Morgan Stanley Europe SE (FXO)
EUR	31,000.00	USD	33,691.14	03/10/23	-869.89	* Morgan Stanley Europe SE (FXO)
EUR	52,000.00	USD	56,514.17	03/10/23	-1,459.17	* Morgan Stanley Europe SE (FXO)
EUR	7,000.00	USD	7,574.92	03/10/23	-163.67	* Morgan Stanley Europe SE (FXO)
EUR	106,500.00	USD	112,056.78	03/10/23	700.10	* Morgan Stanley Europe SE (FXO)
EUR	1,076,000.00	USD	1,132,141.70	03/10/23	7,073.30	* Morgan Stanley Europe SE (FXO)
EUR	87,000.00	USD	91,539.34	03/10/23	571.91	* Morgan Stanley Europe SE (FXO)
EUR	6,000.00	USD	6,313.06	03/10/23	39.44	* Morgan Stanley Europe SE (FXO)
EUR	660,000.00	JPY	104,163,780.00	03/10/23	743.22	* Morgan Stanley Europe SE (FXO)
EUR	152,000.00	USD	160,827.49	03/10/23	102.51	* Morgan Stanley Europe SE (FXO)
EUR	5,000.00	USD	5,336.14	03/10/23	-42.39	* Morgan Stanley Europe SE (FXO)
EUR	162,000.00	USD	172,891.03	03/10/23	-1,373.53	* Morgan Stanley Europe SE (FXO)
EUR	56,200.00	USD	59,978.25	03/10/23	-476.50	* Morgan Stanley Europe SE (FXO)
EUR	27,000.00	USD	28,815.17	03/10/23	-228.92	* Morgan Stanley Europe SE (FXO)
GBP	57,788,530.00	USD	73,046,123.52	03/10/23	-2,509,339.87	* Morgan Stanley Europe SE (FXO)
GBP	11,000.00	USD	14,000.38	03/10/23	-573.76	* Morgan Stanley Europe SE (FXO)
GBP	22,000.00	USD	28,000.77	03/10/23	-1,147.53	* Morgan Stanley Europe SE (FXO)

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
GBP	4,000.00	USD	4,960.38	03/10/23	-77.97	* Morgan Stanley Europe SE (FXO)
GBP	156,213.57	USD	198,000.00	03/10/23	-7,325.44	* Morgan Stanley Europe SE (FXO)
GBP	5,000.00	USD	6,246.08	03/10/23	-143.07	* Morgan Stanley Europe SE (FXO)
GBP	121,000.00	USD	150,839.14	03/10/23	-3,146.32	* Morgan Stanley Europe SE (FXO)
GBP	1,261,000.00	USD	1,534,666.89	03/10/23	4,511.98	* Morgan Stanley Europe SE (FXO)
GBP	49,000.00	USD	59,634.16	03/10/23	175.33	* Morgan Stanley Europe SE (FXO)
GBP	120,500.00	USD	149,180.81	03/10/23	-2,098.29	* Morgan Stanley Europe SE (FXO)
GBP	161,000.00	USD	201,123.76	03/10/23	-4,606.87	* Morgan Stanley Europe SE (FXO)
GBP	162,000.00	USD	196,669.56	03/10/23	1,067.93	* Morgan Stanley Europe SE (FXO)
GBP	13,000.00	USD	15,782.12	03/10/23	85.70	* Morgan Stanley Europe SE (FXO)
GBP	289,000.00	NOK	3,875,442.32	03/10/23	-11,450.28	* Morgan Stanley Europe SE (FXO)
GBP	24,000.00	USD	29,750.11	03/10/23	-455.67	* Morgan Stanley Europe SE (FXO)
ILS	26,000.00	USD	6,848.55	03/10/23	-19.01	* Morgan Stanley Europe SE (FXO)
ILS	37,000.00	USD	9,746.01	03/10/23	-27.04	* Morgan Stanley Europe SE (FXO)
JPY	499,000.00	USD	3,390.64	03/10/23	-46.70	* Morgan Stanley Europe SE (FXO)
JPY	31,138,533.00	USD	215,000.00	03/10/23	-6,331.64	* Morgan Stanley Europe SE (FXO)
JPY	11,300,000.00	USD	77,430.87	03/10/23	-1,706.28	* Morgan Stanley Europe SE (FXO)
JPY	443,000.00	USD	3,035.56	03/10/23	-66.89	* Morgan Stanley Europe SE (FXO)
JPY	22,500,000.00	USD	152,692.56	03/10/23	-1,913.52	* Morgan Stanley Europe SE (FXO)
JPY	2,438,000.00	USD	16,584.49	03/10/23	-246.74	* Morgan Stanley Europe SE (FXO)
JPY	12,068,000.00	USD	81,972.75	03/10/23	-1,101.57	* Morgan Stanley Europe SE (FXO)
JPY	7,284,000.00	USD	49,477.09	03/10/23	-664.89	* Morgan Stanley Europe SE (FXO)
JPY	85,885,000.00	USD	575,216.81	03/10/23	323.55	* Morgan Stanley Europe SE (FXO)
JPY	6,971,000.00	USD	46,688.44	03/10/23	26.26	* Morgan Stanley Europe SE (FXO)
JPY	3,400,000.00	USD	22,771.58	03/10/23	12.81	* Morgan Stanley Europe SE (FXO)
JPY	152,205,000.00	NOK	11,092,858.46	03/10/23	-22,508.63	* Morgan Stanley Europe SE (FXO)
JPY	12,815,000.00	USD	86,859.94	03/10/23	-982.90	* Morgan Stanley Europe SE (FXO)
MXN	757,000.00	USD	44,758.41	03/10/23	-1,198.87	* Morgan Stanley Europe SE (FXO)
MXN	54,000.00	USD	3,192.81	03/10/23	-85.52	* Morgan Stanley Europe SE (FXO)
MXN	816,000.00	USD	48,246.85	03/10/23	-1,292.31	* Morgan Stanley Europe SE (FXO)
MXN	328,000.00	USD	18,583.19	03/10/23	290.69	* Morgan Stanley Europe SE (FXO)
NOK	1,665,923.51	GBP	124,000.00	03/10/23	5,204.63	* Morgan Stanley Europe SE (FXO)
NOK	2,103,112.84	EUR	184,000.00	03/10/23	2,835.19	* Morgan Stanley Europe SE (FXO)
NOK	57,000.00	USD	5,361.20	03/10/23	-4.49	* Morgan Stanley Europe SE (FXO)
NOK	8,195,000.00	USD	758,590.35	03/10/23	11,554.89	* Morgan Stanley Europe SE (FXO)
NOK	54,998,408.73	USD	5,132,000.00	03/10/23	36,610.44	* Morgan Stanley Europe SE (FXO)
NZD	26,000.00	USD	15,482.95	03/10/23	139.04	* Morgan Stanley Europe SE (FXO)
NZD	29,000.00	USD	17,269.44	03/10/23	155.08	* Morgan Stanley Europe SE (FXO)
PLN	16,000.00	USD	3,873.03	03/10/23	-207.55	* Morgan Stanley Europe SE (FXO)
PLN	43,000.00	USD	9,758.10	03/10/23	92.87	* Morgan Stanley Europe SE (FXO)
SEK	147,000.00	JPY	1,940,511.00	03/10/23	526.71	* Morgan Stanley Europe SE (FXO)
SEK	64,000.00	USD	5,815.42	03/10/23	75.47	* Morgan Stanley Europe SE (FXO)
SEK	311,000.00	USD	28,442.82	03/10/23	183.24	* Morgan Stanley Europe SE (FXO)
SEK	251,000.00	USD	22,955.46	03/10/23	147.89	* Morgan Stanley Europe SE (FXO)
SEK	139,000.00	USD	12,571.46	03/10/23	222.82	* Morgan Stanley Europe SE (FXO)
SEK	600,000.00	USD	54,265.28	03/10/23	961.84	* Morgan Stanley Europe SE (FXO)
SEK	986,100.00	USD	88,124.52	03/10/23	2,641.26	* Morgan Stanley Europe SE (FXO)
SGD	4,000.00	USD	2,924.83	03/10/23	5.76	* Morgan Stanley Europe SE (FXO)
SGD	207,000.00	USD	151,359.71	03/10/23	298.48	* Morgan Stanley Europe SE (FXO)
SGD	61,100.00	USD	44,807.80	03/10/23	-42.99	* Morgan Stanley Europe SE (FXO)
SGD	46,785.06	EUR	32,000.00	03/10/23	396.99	* Morgan Stanley Europe SE (FXO)
SGD	473,000.00	USD	347,248.22	03/10/23	-705.59	* Morgan Stanley Europe SE (FXO)
USD	6,867.10	CHF	6,000.00	03/10/23	308.33	* Morgan Stanley Europe SE (FXO)
USD	36,235.49	CAD	49,000.00	03/10/23	-7.87	* Morgan Stanley Europe SE (FXO)
USD	5,722.58	CHF	5,000.00	03/10/23	256.94	* Morgan Stanley Europe SE (FXO)
USD	19,966.49	CAD	27,000.00	03/10/23	-4.34	* Morgan Stanley Europe SE (FXO)
USD	3,433.55	CHF	3,000.00	03/10/23	154.16	* Morgan Stanley Europe SE (FXO)
USD	46,588.48	CAD	63,000.00	03/10/23	-10.13	* Morgan Stanley Europe SE (FXO)



## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	3,024.46	MXN	51,000.00	03/10/23	89.80	* Morgan Stanley Europe SE (FXO)
USD	5,455.89	MXN	92,000.00	03/10/23	162.00	* Morgan Stanley Europe SE (FXO)
USD	955,602.60	GBP	756,000.00	03/10/23	32,827.64	* Morgan Stanley Europe SE (FXO)
USD	20,157.56	AUD	31,000.00	03/10/23	150.09	* Morgan Stanley Europe SE (FXO)
USD	3,509,058.69	GBP	2,776,100.00	03/10/23	120,546.04	* Morgan Stanley Europe SE (FXO)
USD	15,585,423.32	GBP	12,330,000.00	03/10/23	535,403.14	* Morgan Stanley Europe SE (FXO)
USD	37,884,586.90	GBP	29,971,400.00	03/10/23	1,301,442.16	* Morgan Stanley Europe SE (FXO)
USD	1,952,918.01	GBP	1,545,000.00	03/10/23	67,088.23	* Morgan Stanley Europe SE (FXO)
USD	25,292,042.66	GBP	20,009,138.00	03/10/23	868,852.83	* Morgan Stanley Europe SE (FXO)
USD	11,054.15	AUD	17,000.00	03/10/23	82.31	* Morgan Stanley Europe SE (FXO)
USD	7,057.08	MXN	119,000.00	03/10/23	209.54	* Morgan Stanley Europe SE (FXO)
USD	25,359.51	AUD	39,000.00	03/10/23	188.83	* Morgan Stanley Europe SE (FXO)
USD	10,945.13	EUR	10,000.00	03/10/23	357.63	* Morgan Stanley Europe SE (FXO)
USD	57,274.29	GBP	45,000.00	03/10/23	2,347.21	* Morgan Stanley Europe SE (FXO)
USD	31,819.05	GBP	25,000.00	03/10/23	1,304.01	* Morgan Stanley Europe SE (FXO)
USD	147,135.61	PLN	607,000.00	03/10/23	8,076.59	* Morgan Stanley Europe SE (FXO)
USD	1,872,040.02	PLN	7,723,000.00	03/10/23	102,760.29	* Morgan Stanley Europe SE (FXO)
USD	42,419.66	PLN	175,000.00	03/10/23	2,328.51	* Morgan Stanley Europe SE (FXO)
USD	329,448.44	EUR	301,000.00	03/10/23	10,764.69	* Morgan Stanley Europe SE (FXO)
USD	33,901.83	NOK	359,000.00	03/10/23	163.92	* Morgan Stanley Europe SE (FXO)
USD	72,547.44	GBP	57,000.00	03/10/23	2,973.14	* Morgan Stanley Europe SE (FXO)
USD	729,375.68	PLN	3,009,000.00	03/10/23	40,036.99	* Morgan Stanley Europe SE (FXO)
USD	424,671.08	EUR	388,000.00	03/10/23	13,876.08	* Morgan Stanley Europe SE (FXO)
USD	177,342.65	GBP	140,300.00	03/10/23	6,092.22	* Morgan Stanley Europe SE (FXO)
USD	1,254,652.22	PLN	5,176,000.00	03/10/23	68,870.55	* Morgan Stanley Europe SE (FXO)
USD	357,886.16	EUR	327,000.00	03/10/23	11,674.91	* Morgan Stanley Europe SE (FXO)
USD	93,808.04	PLN	387,000.00	03/10/23	5,149.33	* Morgan Stanley Europe SE (FXO)
USD	183,878.20	EUR	168,000.00	03/10/23	6,008.20	* Morgan Stanley Europe SE (FXO)
USD	60,532.24	NOK	641,000.00	03/10/23	292.69	* Morgan Stanley Europe SE (FXO)
USD	52,599.78	NOK	557,000.00	03/10/23	254.34	* Morgan Stanley Europe SE (FXO)
USD	2,833.02	NOK	30,000.00	03/10/23	13.70	* Morgan Stanley Europe SE (FXO)
USD	669,254.24	NOK	7,087,000.00	03/10/23	3,236.02	* Morgan Stanley Europe SE (FXO)
USD	15,864.92	NOK	168,000.00	03/10/23	76.71	* Morgan Stanley Europe SE (FXO)
USD	3,662.43	PLN	15,000.00	03/10/23	226.05	* Morgan Stanley Europe SE (FXO)
USD	169,193.83	PLN	698,000.00	03/10/23	9,287.41	* Morgan Stanley Europe SE (FXO)
USD	8,726.33	PLN	36,000.00	03/10/23	479.01	* Morgan Stanley Europe SE (FXO)
USD	451,243.75	NOK	4,778,400.00	03/10/23	2,181.88	* Morgan Stanley Europe SE (FXO)
USD	3,709.01	SGD	5,000.00	03/10/23	45.77	* Morgan Stanley Europe SE (FXO)
USD	12,680.35	CAD	17,000.00	03/10/23	106.12	* Morgan Stanley Europe SE (FXO)
USD	8,070.18	CAD	11,000.00	03/10/23	-66.09	* Morgan Stanley Europe SE (FXO)
USD	19,841.51	GBP	16,000.00	03/10/23	311.88	* Morgan Stanley Europe SE (FXO)
USD	18,601.42	GBP	15,000.00	03/10/23	292.39	* Morgan Stanley Europe SE (FXO)
USD	113,390.35	EUR	106,000.00	03/10/23	1,162.85	* Morgan Stanley Europe SE (FXO)
USD	35,041.09	JPY	5,157,000.00	03/10/23	482.53	* Morgan Stanley Europe SE (FXO)
USD	8,887.68	JPY	1,308,000.00	03/10/23	122.39	* Morgan Stanley Europe SE (FXO)
USD	5,135.57	CAD	7,000.00	03/10/23	-42.05	* Morgan Stanley Europe SE (FXO)
USD	7,118.61	AUD	11,000.00	03/10/23	19.19	* Morgan Stanley Europe SE (FXO)
USD	12,680.35	CAD	17,000.00	03/10/23	106.12	* Morgan Stanley Europe SE (FXO)
USD	4,472.46	AUD	7,000.00	03/10/23	-45.36	* Morgan Stanley Europe SE (FXO)
USD	6,471.46	AUD	10,000.00	03/10/23	17.44	* Morgan Stanley Europe SE (FXO)
USD	2,495.75	GBP	2,000.00	03/10/23	54.55	* Morgan Stanley Europe SE (FXO)
USD	30,024.03	EUR	28,000.00	03/10/23	379.03	* Morgan Stanley Europe SE (FXO)
USD	110,181.19	EUR	103,000.00	03/10/23	1,129.94	* Morgan Stanley Europe SE (FXO)
USD	24,318.81	JPY	3,579,000.00	03/10/23	334.89	* Morgan Stanley Europe SE (FXO)
USD	12,478.73	GBP	10,000.00	03/10/23	272.71	* Morgan Stanley Europe SE (FXO)
USD	8,735.11	GBP	7,000.00	03/10/23	190.90	* Morgan Stanley Europe SE (FXO)
USD	28,516.07	JPY	4,192,000.00	03/10/23	424.26	* Morgan Stanley Europe SE (FXO)
USD	176,429.95	CAD	241,000.00	03/10/23	-1,828.22	* Morgan Stanley Europe SE (FXO)

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	7,495.30	GBP	6,000.00	03/10/23	171.69	* Morgan Stanley Europe SE (FXO)
USD	11,713.19	CAD	16,000.00	03/10/23	-121.38	* Morgan Stanley Europe SE (FXO)
USD	22,699.94	JPY	3,337,000.00	03/10/23	337.73	* Morgan Stanley Europe SE (FXO)
USD	5,124.52	CAD	7,000.00	03/10/23	-53.10	* Morgan Stanley Europe SE (FXO)
USD	52,998.27	JPY	7,791,000.00	03/10/23	788.51	* Morgan Stanley Europe SE (FXO)
USD	273,578.28	GBP	219,000.00	03/10/23	6,266.49	* Morgan Stanley Europe SE (FXO)
USD	17,489.02	GBP	14,000.00	03/10/23	400.59	* Morgan Stanley Europe SE (FXO)
USD	9,993.73	GBP	8,000.00	03/10/23	228.92	* Morgan Stanley Europe SE (FXO)
USD	4,447.20	SGD	6,000.00	03/10/23	51.31	* Morgan Stanley Europe SE (FXO)
USD	5,929.60	SGD	8,000.00	03/10/23	68.41	* Morgan Stanley Europe SE (FXO)
USD	25,200.79	SGD	34,000.00	03/10/23	290.75	* Morgan Stanley Europe SE (FXO)
USD	3,050.95	CZK	70,000.00	03/10/23	8.00	* Morgan Stanley Europe SE (FXO)
USD	5,778.99	AUD	9,000.00	03/10/23	-29.63	* Morgan Stanley Europe SE (FXO)
USD	8,979.57	CHF	8,000.00	03/10/23	234.54	* Morgan Stanley Europe SE (FXO)
USD	27,610.73	AUD	43,000.00	03/10/23	-141.56	* Morgan Stanley Europe SE (FXO)
USD	6,586.85	CAD	9,000.00	03/10/23	-70.09	* Morgan Stanley Europe SE (FXO)
USD	4,630.77	PLN	20,000.00	03/10/23	48.92	* Morgan Stanley Europe SE (FXO)
USD	126,003.96	SGD	170,000.00	03/10/23	1,453.76	* Morgan Stanley Europe SE (FXO)
USD	61,477.27	CAD	84,000.00	03/10/23	-654.21	* Morgan Stanley Europe SE (FXO)
USD	7,378.88	MXN	128,000.00	03/10/23	13.46	* Morgan Stanley Europe SE (FXO)
USD	47,436.78	SGD	64,000.00	03/10/23	547.29	* Morgan Stanley Europe SE (FXO)
USD	5,133.68	SGD	7,000.00	03/10/23	5.14	* Morgan Stanley Europe SE (FXO)
USD	94,841.67	GBP	76,000.00	03/10/23	2,075.93	* Morgan Stanley Europe SE (FXO)
USD	9,983.33	GBP	8,000.00	03/10/23	218.52	* Morgan Stanley Europe SE (FXO)
USD	5,188.40	SGD	7,000.00	03/10/23	59.86	* Morgan Stanley Europe SE (FXO)
USD	3,529.55	NZD	6,000.00	03/10/23	-75.52	* Morgan Stanley Europe SE (FXO)
USD	551,957.64	EUR	515,000.00	03/10/23	6,701.39	* Morgan Stanley Europe SE (FXO)
USD	55,731.64	EUR	52,000.00	03/10/23	676.64	* Morgan Stanley Europe SE (FXO)
USD	6,085.12	GBP	5,000.00	03/10/23	-17.89	* Morgan Stanley Europe SE (FXO)
USD	49,521.91	SEK	545,000.00	03/10/23	-642.73	* Morgan Stanley Europe SE (FXO)
USD	59,634.16	GBP	49,000.00	03/10/23	-175.33	* Morgan Stanley Europe SE (FXO)
USD	38,548.54	CAD	52,000.00	03/10/23	86.20	* Morgan Stanley Europe SE (FXO)
USD	41,253.12	SEK	454,000.00	03/10/23	-535.40	* Morgan Stanley Europe SE (FXO)
USD	21,177.86	AUD	33,000.00	03/10/23	-120.41	* Morgan Stanley Europe SE (FXO)
USD	5,694.66	CHF	5,200.00	03/10/23	10.39	* Morgan Stanley Europe SE (FXO)
USD	5,724.55	SEK	63,000.00	03/10/23	-74.30	* Morgan Stanley Europe SE (FXO)
USD	72,000.00	GBP	57,708.68	03/10/23	1,560.68	* Morgan Stanley Europe SE (FXO)
USD	3,706.59	CAD	5,000.00	03/10/23	8.29	* Morgan Stanley Europe SE (FXO)
USD	31,642.62	GBP	26,000.00	03/10/23	-93.03	* Morgan Stanley Europe SE (FXO)
USD	39,338.90	SGD	53,800.00	03/10/23	-77.58	* Morgan Stanley Europe SE (FXO)
USD	2,924.83	SGD	4,000.00	03/10/23	-5.76	* Morgan Stanley Europe SE (FXO)
USD	5,475.64	CHF	5,000.00	03/10/23	10.00	* Morgan Stanley Europe SE (FXO)
USD	8,949.90	CAD	12,000.00	03/10/23	73.97	* Morgan Stanley Europe SE (FXO)
USD	2,983.30	CAD	4,000.00	03/10/23	24.66	* Morgan Stanley Europe SE (FXO)
USD	11,872.44	AUD	18,500.00	03/10/23	-67.50	* Morgan Stanley Europe SE (FXO)
USD	57,525.82	SEK	629,000.00	03/10/23	-370.62	* Morgan Stanley Europe SE (FXO)
USD	3,064.48	HKD	24,000.00	03/10/23	0.06	* Morgan Stanley Europe SE (FXO)
USD	11,108.74	HKD	87,000.00	03/10/23	0.23	* Morgan Stanley Europe SE (FXO)
USD	4,024.06	SEK	44,000.00	03/10/23	-25.93	* Morgan Stanley Europe SE (FXO)
USD	5,944.64	SEK	65,000.00	03/10/23	-38.30	* Morgan Stanley Europe SE (FXO)
USD	119,514.71	HKD	936,000.00	03/10/23	2.41	* Morgan Stanley Europe SE (FXO)
USD	6,384.33	HKD	50,000.00	03/10/23	0.13	* Morgan Stanley Europe SE (FXO)
USD	9,448.81	HKD	74,000.00	03/10/23	0.19	* Morgan Stanley Europe SE (FXO)
USD	49,670.11	HKD	389,000.00	03/10/23	1.00	* Morgan Stanley Europe SE (FXO)
USD	304,274.10	SEK	3,327,000.00	03/10/23	-1,960.31	* Morgan Stanley Europe SE (FXO)
USD	80,570.28	HKD	631,000.00	03/10/23	1.63	* Morgan Stanley Europe SE (FXO)
USD	41,877.18	PLN	173,000.00	03/10/23	2,244.21	* Morgan Stanley Europe SE (FXO)
USD	5,325.42	PLN	22,000.00	03/10/23	285.39	* Morgan Stanley Europe SE (FXO)

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	17,384.78	ILS	66,000.00	03/10/23	48.25	* Morgan Stanley Europe SE (FXO)
USD	45,394.27	CHF	40,000.00	03/10/23	1,669.11	* Morgan Stanley Europe SE (FXO)
USD	35,180.56	CHF	31,000.00	03/10/23	1,293.56	* Morgan Stanley Europe SE (FXO)
USD	2,024,275.37	NOK	21,522,000.00	03/10/23	1,692.60	* Morgan Stanley Europe SE (FXO)
USD	4,357.16	PLN	18,000.00	03/10/23	233.50	* Morgan Stanley Europe SE (FXO)
USD	5,674.28	CHF	5,000.00	03/10/23	208.64	* Morgan Stanley Europe SE (FXO)
USD	2,955.65	CAD	4,000.00	03/10/23	-2.99	* Morgan Stanley Europe SE (FXO)
USD	7,988.13	PLN	33,000.00	03/10/23	428.08	* Morgan Stanley Europe SE (FXO)
USD	5,325.42	PLN	22,000.00	03/10/23	285.39	* Morgan Stanley Europe SE (FXO)
USD	498,017.36	EUR	470,700.00	03/10/23	-336.27	* Morgan Stanley Europe SE (FXO)
USD	11,123.10	CAD	15,000.00	03/10/23	28.19	* Morgan Stanley Europe SE (FXO)
USD	31,144.68	CAD	42,000.00	03/10/23	78.94	* Morgan Stanley Europe SE (FXO)
USD	5,766.19	AUD	9,000.00	03/10/23	-42.43	* Morgan Stanley Europe SE (FXO)
USD	16,657.89	AUD	26,000.00	03/10/23	-122.57	* Morgan Stanley Europe SE (FXO)
USD	3,696.17	PLN	16,000.00	03/10/23	30.69	* Morgan Stanley Europe SE (FXO)
USD	218,656.55	JPY	31,910,000.00	03/10/23	4,818.36	* Morgan Stanley Europe SE (FXO)
USD	26,889.39	EUR	25,000.00	03/10/23	420.64	* Morgan Stanley Europe SE (FXO)
USD	26,405.81	AUD	41,000.00	03/10/23	-55.68	* Morgan Stanley Europe SE (FXO)
USD	433,457.01	EUR	403,000.00	03/10/23	6,780.76	* Morgan Stanley Europe SE (FXO)
USD	7,054.49	SEK	78,000.00	03/10/23	-125.04	* Morgan Stanley Europe SE (FXO)
USD	5,676.10	MXN	96,000.00	03/10/23	152.04	* Morgan Stanley Europe SE (FXO)
USD	51,025.77	MXN	863,000.00	03/10/23	1,366.74	* Morgan Stanley Europe SE (FXO)
USD	18,460.44	NZD	31,000.00	03/10/23	-165.77	* Morgan Stanley Europe SE (FXO)
USD	43,430.30	EUR	40,000.00	03/10/23	1,080.30	* Morgan Stanley Europe SE (FXO)
USD	4,210,305.81	EUR	3,874,000.00	03/10/23	108,708.31	* Morgan Stanley Europe SE (FXO)
USD	10,826.03	CZK	246,000.00	03/10/23	132.24	* Morgan Stanley Europe SE (FXO)
USD	9,979.77	NZD	17,000.00	03/10/23	-234.60	* Morgan Stanley Europe SE (FXO)
USD	6,588.67	CAD	9,000.00	03/10/23	-68.27	* Morgan Stanley Europe SE (FXO)
USD	802,048.59	JPY	117,905,000.00	03/10/23	11,932.90	* Morgan Stanley Europe SE (FXO)
USD	6,471.09	RON	30,000.00	03/10/23	85.38	* Morgan Stanley Europe SE (FXO)
USD	4,938.38	NOK	53,000.00	03/10/23	-42.43	* Morgan Stanley Europe SE (FXO)
USD	25,484.13	MXN	450,000.00	03/10/23	-409.92	* Morgan Stanley Europe SE (FXO)
USD	33,672.20	CHF	30,000.00	03/10/23	878.33	* Morgan Stanley Europe SE (FXO)
USD	15,011.58	JPY	2,210,000.00	03/10/23	201.73	* Morgan Stanley Europe SE (FXO)
USD	11,329.69	MXN	195,000.00	03/10/23	108.94	* Morgan Stanley Europe SE (FXO)
USD	18,835.28	MXN	324,000.00	03/10/23	191.57	* Morgan Stanley Europe SE (FXO)
USD	11,308.46	CHF	10,200.00	03/10/23	158.55	* Morgan Stanley Europe SE (FXO)
USD	153,410.23	JPY	22,585,000.00	03/10/23	2,061.58	* Morgan Stanley Europe SE (FXO)
USD	13,313.44	JPY	1,960,000.00	03/10/23	178.91	* Morgan Stanley Europe SE (FXO)
USD	3,198.73	JPY	465,000.00	03/10/23	82.63	* Morgan Stanley Europe SE (FXO)
USD	18,733.91	JPY	2,758,000.00	03/10/23	251.75	* Morgan Stanley Europe SE (FXO)
USD	573,583.74	JPY	83,382,000.00	03/10/23	14,816.71	* Morgan Stanley Europe SE (FXO)
USD	125,982.05	CAD	171,000.00	03/10/23	-499.89	* Morgan Stanley Europe SE (FXO)
USD	13,021.92	JPY	1,893,000.00	03/10/23	336.38	* Morgan Stanley Europe SE (FXO)
USD	7,823.81	CZK	175,000.00	03/10/23	216.44	* Morgan Stanley Europe SE (FXO)
USD	19,283.87	CHF	17,000.00	03/10/23	700.68	* Morgan Stanley Europe SE (FXO)
USD	4,446.52	CAD	6,000.00	03/10/23	8.56	* Morgan Stanley Europe SE (FXO)
USD	22,415.49	JPY	3,300,000.00	03/10/23	301.23	* Morgan Stanley Europe SE (FXO)
USD	13,394.91	CZK	305,000.00	03/10/23	136.35	* Morgan Stanley Europe SE (FXO)
USD	12,421.19	NZD	21,000.00	03/10/23	-196.57	* Morgan Stanley Europe SE (FXO)
USD	270,409.31	EUR	257,000.00	03/10/23	-1,689.44	* Morgan Stanley Europe SE (FXO)
USD	16,590.48	AUD	26,000.00	03/10/23	-189.98	* Morgan Stanley Europe SE (FXO)
USD	4,354.67	CHF	4,000.00	03/10/23	-17.86	* Morgan Stanley Europe SE (FXO)
USD	137,647.50	JPY	20,552,000.00	03/10/23	-77.43	* Morgan Stanley Europe SE (FXO)
USD	5,103,055.06	EUR	4,850,000.00	03/10/23	-31,882.44	* Morgan Stanley Europe SE (FXO)
USD	30,513.11	EUR	29,000.00	03/10/23	-190.64	* Morgan Stanley Europe SE (FXO)
USD	4,856.04	GBP	4,000.00	03/10/23	-26.37	* Morgan Stanley Europe SE (FXO)
USD	47,346.37	GBP	39,000.00	03/10/23	-257.10	* Morgan Stanley Europe SE (FXO)

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	15,504.77	JPY	2,315,000.00	03/10/23	-8.72	* Morgan Stanley Europe SE (FXO)
USD	3,702.30	CAD	5,000.00	03/10/23	4.00	* Morgan Stanley Europe SE (FXO)
USD	415,191.28	GBP	342,000.00	03/10/23	-2,254.54	* Morgan Stanley Europe SE (FXO)
USD	30,358.84	CAD	41,000.00	03/10/23	32.76	* Morgan Stanley Europe SE (FXO)
USD	4,419.17	MXN	78,000.00	03/10/23	-69.13	* Morgan Stanley Europe SE (FXO)
USD	1,552,346.04	JPY	228,275,000.00	03/10/23	22,608.89	* Morgan Stanley Europe SE (FXO)
USD	15,871.13	EUR	15,000.00	03/10/23	-10.12	* Morgan Stanley Europe SE (FXO)
USD	275,099.66	EUR	260,000.00	03/10/23	-175.34	* Morgan Stanley Europe SE (FXO)
USD	22,219.59	EUR	21,000.00	03/10/23	-14.16	* Morgan Stanley Europe SE (FXO)
USD	97,342.96	EUR	92,000.00	03/10/23	-62.04	* Morgan Stanley Europe SE (FXO)
USD	10,306.69	AUD	16,000.00	03/10/23	-19.74	* Morgan Stanley Europe SE (FXO)
USD	4,509.18	AUD	7,000.00	03/10/23	-8.64	* Morgan Stanley Europe SE (FXO)
USD	198,438.04	SGD	270,300.00	03/10/23	403.22	* Morgan Stanley Europe SE (FXO)
USD	44,873.08	GBP	36,200.00	03/10/23	687.29	* Morgan Stanley Europe SE (FXO)
USD	29,750.11	GBP	24,000.00	03/10/23	455.67	* Morgan Stanley Europe SE (FXO)
USD	693,698.59	EUR	650,000.00	03/10/23	5,511.09	* Morgan Stanley Europe SE (FXO)
USD	13,635.47	GBP	11,000.00	03/10/23	208.85	* Morgan Stanley Europe SE (FXO)
USD	8,873.77	CAD	12,000.00	03/10/23	-2.16	* Morgan Stanley Europe SE (FXO)
USD	6,403.37	EUR	6,000.00	03/10/23	50.87	* Morgan Stanley Europe SE (FXO)
USD	76,840.46	EUR	72,000.00	03/10/23	610.46	* Morgan Stanley Europe SE (FXO)
USD	171,823.80	EUR	161,000.00	03/10/23	1,365.05	* Morgan Stanley Europe SE (FXO)
USD	19,226.50	CAD	26,000.00	03/10/23	-4.67	* Morgan Stanley Europe SE (FXO)
USD	38,756.55	JPY	5,718,000.00	03/10/23	438.57	* Morgan Stanley Europe SE (FXO)
USD	3,178.88	JPY	469,000.00	03/10/23	35.97	* Morgan Stanley Europe SE (FXO)
USD	86,344.81	JPY	12,739,000.00	03/10/23	977.07	* Morgan Stanley Europe SE (FXO)
USD	26,987.01	MXN	478,000.00	03/11/23	-378.54	* Morgan Stanley Europe SE (FXO)
USD	4,253.01	CNH	31,000.00	10/10/23	-2.56	* Morgan Stanley Europe SE (FXO)
USD	191,664.45	CNH	1,393,000.00	10/10/23	437.95	* Morgan Stanley Europe SE (FXO)
USD	4,678.10	CNH	34,000.00	10/10/23	10.69	* Morgan Stanley Europe SE (FXO)
IDR	371,284,000.00	USD	23,884.31	21/12/23	75.43	* Morgan Stanley Europe SE (FXO)
PEN	12,000.00	USD	3,147.39	21/12/23	3.86	* Morgan Stanley Europe SE (FXO)
USD	4,142.69	CLP	3,779,000.00	21/12/23	-63.12	* Morgan Stanley Europe SE (FXO)
USD	28,956.67	CNY	211,000.00	21/12/23	-317.56	* Morgan Stanley Europe SE (FXO)
USD	20,173.60	CNY	147,000.00	21/12/23	-221.24	* Morgan Stanley Europe SE (FXO)
USD	7,410.71	CNY	54,000.00	21/12/23	-81.27	* Morgan Stanley Europe SE (FXO)
USD	4,031.96	KRW	5,429,000.00	21/12/23	-18.46	* Morgan Stanley Europe SE (FXO)
USD	90,243.32	KRW	121,512,000.00	21/12/23	-413.29	* Morgan Stanley Europe SE (FXO)
USD	3,865.60	KRW	5,205,000.00	21/12/23	-17.70	* Morgan Stanley Europe SE (FXO)
USD	3,018.42	KRW	4,011,000.00	21/12/23	25.66	* Morgan Stanley Europe SE (FXO)
USD	9,254.74	MYR	43,000.00	21/12/23	26.32	* Morgan Stanley Europe SE (FXO)
USD	29,636.40	KRW	39,382,000.00	21/12/23	252.01	* Morgan Stanley Europe SE (FXO)
USD	7,509.57	MYR	35,000.00	21/12/23	-1.77	* Morgan Stanley Europe SE (FXO)
USD	9,534.92	IDR	146,792,000.00	21/12/23	62.37	* Morgan Stanley Europe SE (FXO)
USD	231,389.98	CNY	1,680,000.00	21/12/23	-1,705.04	* Morgan Stanley Europe SE (FXO)
USD	23,552.19	CNY	171,000.00	21/12/23	-173.56	* Morgan Stanley Europe SE (FXO)
USD	4,719.89	MYR	22,000.00	21/12/23	-1.51	* Morgan Stanley Europe SE (FXO)
USD	7,332.90	MYR	34,000.00	21/12/23	35.88	* Morgan Stanley Europe SE (FXO)
USD	9,093.04	IDR	139,850,000.00	21/12/23	68.49	* Morgan Stanley Europe SE (FXO)
USD	36,803,233.38	CNY	266,345,000.00	21/12/23	-152,932.45	* Morgan Stanley Europe SE (FXO)
USD	89,428,837.92	CNY	647,196,500.00	21/12/23	-371,613.27	* Morgan Stanley Europe SE (FXO)
USD	6,952,666.40	CNY	50,338,000.00	21/12/23	-31,842.03	* Morgan Stanley Europe SE (FXO)
USD	889,318.78	CNY	6,436,000.00	21/12/23	-3,695.48	* Morgan Stanley Europe SE (FXO)
USD	4,752,245.41	CNY	34,392,000.00	21/12/23	-19,747.52	* Morgan Stanley Europe SE (FXO)
USD	8,246,390.08	CNY	59,679,125.00	21/12/23	-34,267.11	* Morgan Stanley Europe SE (FXO)
USD	2,950,987.98	CNY	21,356,300.00	21/12/23	-12,262.56	* Morgan Stanley Europe SE (FXO)
USD	59,442,724.89	CNY	430,187,000.00	21/12/23	-247,008.76	* Morgan Stanley Europe SE (FXO)
USD	41,409.06	IDR	637,066,000.00	21/12/23	298.99	* Morgan Stanley Europe SE (FXO)
USD	32,856.31	MYR	153,000.00	21/12/23	20.83	* Morgan Stanley Europe SE (FXO)

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	5,715.43	IDR	88,847,000.00	21/12/23	-18.06	* Morgan Stanley Europe SE (FXO)
EUR	471,264,446.16	USD	496,176,003.17	02/11/23	3,390,798.73	* Royal Bank of Canada, Ldn
GBP	60,282,222.46	USD	73,394,443.77	02/11/23	199,668.92	* Royal Bank of Canada, Ldn
JPY	11,165,418,447.00	USD	75,132,769.04	02/11/23	83,496.94	* Royal Bank of Canada, Ldn
USD	1,056,099.03	JPY	156,946,000.00	02/11/23	-1,173.67	* Royal Bank of Canada, Ldn
USD	70,538,847.15	JPY	10,482,719,527.00	02/11/23	-78,391.60	* Royal Bank of Canada, Ldn
USD	108,725,437.33	JPY	16,157,597,000.00	02/11/23	-120,829.32	* Royal Bank of Canada, Ldn
USD	8,698,110.62	JPY	1,292,619,000.00	02/11/23	-9,666.43	* Royal Bank of Canada, Ldn
USD	42,852,025.89	JPY	6,368,204,000.00	02/11/23	-47,622.54	* Royal Bank of Canada, Ldn
USD	4,309,606.20	JPY	640,447,000.00	02/11/23	-4,789.37	* Royal Bank of Canada, Ldn
USD	5,779,407.83	JPY	858,873,000.00	02/11/23	-6,422.80	* Royal Bank of Canada, Ldn
USD	17,367,207.06	EUR	16,495,250.00	02/11/23	-118,685.11	* Royal Bank of Canada, Ldn
USD	18,925,704.70	EUR	17,975,500.00	02/11/23	-129,335.67	* Royal Bank of Canada, Ldn
USD	8,610,403.36	EUR	8,178,100.00	02/11/23	-58,842.32	* Royal Bank of Canada, Ldn
USD	216,809,158.58	EUR	205,923,800.00	02/11/23	-1,481,644.05	* Royal Bank of Canada, Ldn
USD	11,530,197.76	EUR	10,951,300.00	02/11/23	-78,795.79	* Royal Bank of Canada, Ldn
USD	85,411,777.45	EUR	81,123,500.00	02/11/23	-583,692.36	* Royal Bank of Canada, Ldn
USD	2,103,869.16	EUR	1,998,240.00	02/11/23	-14,377.56	* Royal Bank of Canada, Ldn
USD	13,667.38	NZD	23,000.00	02/11/23	-152.28	* Royal Bank of Canada, Ldn
USD	1,356,041.99	NZD	2,282,000.00	02/11/23	-15,108.31	* Royal Bank of Canada, Ldn
USD	69,525.38	NZD	117,000.00	02/11/23	-774.61	* Royal Bank of Canada, Ldn
USD	106,962.12	NZD	180,000.00	02/11/23	-1,191.72	* Royal Bank of Canada, Ldn
USD	885,943.47	NZD	1,490,900.00	02/11/23	-9,870.72	* Royal Bank of Canada, Ldn
USD	124,789.14	NZD	210,000.00	02/11/23	-1,390.34	* Royal Bank of Canada, Ldn
USD	552,637.62	NZD	930,000.00	02/11/23	-6,157.20	* Royal Bank of Canada, Ldn
USD	46,350.25	NZD	78,000.00	02/11/23	-516.41	* Royal Bank of Canada, Ldn
USD	36,978,819.18	GBP	30,372,400.00	02/11/23	-100,600.54	* Royal Bank of Canada, Ldn
USD	359,531.85	GBP	295,300.00	02/11/23	-978.11	* Royal Bank of Canada, Ldn
USD	1,982,112.63	GBP	1,628,000.00	02/11/23	-5,392.32	* Royal Bank of Canada, Ldn
USD	3,227,751.10	GBP	2,651,100.00	02/11/23	-8,781.07	* Royal Bank of Canada, Ldn
USD	1,464,669.22	GBP	1,203,000.00	02/11/23	-3,984.62	* Royal Bank of Canada, Ldn
USD	14,579,728.95	GBP	11,975,000.00	02/11/23	-39,664.02	* Royal Bank of Canada, Ldn
USD	24,067,982.79	GBP	19,768,138.00	02/11/23	-65,476.73	* Royal Bank of Canada, Ldn
AUD	16,000.00	USD	10,320.14	03/10/23	6.29	* Royal Bank of Canada, Ldn
CAD	25,000.00	USD	18,503.41	03/10/23	-11.90	* Royal Bank of Canada, Ldn
CHF	4,467,000.00	USD	5,065,366.70	03/10/23	-182,359.89	* Royal Bank of Canada, Ldn
CZK	537,000.00	USD	24,158.51	03/10/23	-814.76	* Royal Bank of Canada, Ldn
CZK	91,000.00	USD	4,093.90	03/10/23	-138.07	* Royal Bank of Canada, Ldn
CZK	300,000.00	USD	13,496.37	03/10/23	-455.17	* Royal Bank of Canada, Ldn
CZK	68,000.00	USD	3,059.18	03/10/23	-103.17	* Royal Bank of Canada, Ldn
DKK	22,000.00	USD	3,123.46	03/10/23	0.12	* Royal Bank of Canada, Ldn
EUR	478,345,288.49	USD	520,443,261.47	03/10/23	-13,995,187.28	* Royal Bank of Canada, Ldn
EUR	35,000.00	USD	37,535.53	03/10/23	-479.28	* Royal Bank of Canada, Ldn
EUR	48,000.00	USD	51,477.29	03/10/23	-657.29	* Royal Bank of Canada, Ldn
EUR	31,000.00	USD	33,240.03	03/10/23	-418.78	* Royal Bank of Canada, Ldn
GBP	173,000.00	USD	215,838.69	03/10/23	-4,674.58	* Royal Bank of Canada, Ldn
GBP	13,493.19	CAD	23,000.00	03/10/23	-542.38	* Royal Bank of Canada, Ldn
GBP	1,015,000.00	USD	1,237,933.48	03/10/23	977.35	* Royal Bank of Canada, Ldn
GBP	8,000.00	USD	10,133.92	03/10/23	-369.11	* Royal Bank of Canada, Ldn
GBP	505,000.00	USD	639,703.50	03/10/23	-23,299.59	* Royal Bank of Canada, Ldn
GBP	388,000.00	USD	491,494.96	03/10/23	-17,901.46	* Royal Bank of Canada, Ldn
GBP	55,000.00	USD	69,670.68	03/10/23	-2,537.58	* Royal Bank of Canada, Ldn
GBP	37,000.00	USD	46,869.37	03/10/23	-1,707.10	* Royal Bank of Canada, Ldn
GBP	247,000.00	USD	312,884.68	03/10/23	-11,396.04	* Royal Bank of Canada, Ldn
GBP	3,000.00	USD	3,800.22	03/10/23	-138.41	* Royal Bank of Canada, Ldn
JPY	25,867,000.00	USD	173,933.64	03/10/23	-591.35	* Royal Bank of Canada, Ldn
JPY	6,293,666.00	EUR	40,000.00	03/10/23	-174.31	* Royal Bank of Canada, Ldn
JPY	824,000.00	USD	5,540.70	03/10/23	-18.84	* Royal Bank of Canada, Ldn

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
MXN	99,000.00	USD	5,678.40	03/10/23	18.29	* Royal Bank of Canada, Ldn
NOK	2,880,000.00	USD	270,732.58	03/10/23	-77.51	* Royal Bank of Canada, Ldn
SEK	15,933,000.00	USD	1,474,021.17	03/10/23	-7,464.88	* Royal Bank of Canada, Ldn
SEK	34,000.00	USD	3,048.31	03/10/23	81.23	* Royal Bank of Canada, Ldn
SGD	53,959.32	USD	40,000.00	03/10/23	-466.80	* Royal Bank of Canada, Ldn
SGD	17,958.65	CAD	18,000.00	03/10/23	-156.52	* Royal Bank of Canada, Ldn
SGD	37,961.14	EUR	26,000.00	03/10/23	284.66	* Royal Bank of Canada, Ldn
USD	17,012.10	JPY	2,530,000.00	03/10/23	57.83	* Royal Bank of Canada, Ldn
USD	103,215.73	JPY	15,350,000.00	03/10/23	350.92	* Royal Bank of Canada, Ldn
USD	172,978.81	JPY	25,725,000.00	03/10/23	588.10	* Royal Bank of Canada, Ldn
USD	402,104.28	JPY	59,800,000.00	03/10/23	1,367.09	* Royal Bank of Canada, Ldn
USD	17,065,887.24	EUR	15,685,450.00	03/10/23	458,917.05	* Royal Bank of Canada, Ldn
USD	20,099,850.56	EUR	18,474,000.00	03/10/23	540,503.06	* Royal Bank of Canada, Ldn
USD	1,015,916.12	EUR	933,740.00	03/10/23	27,318.89	* Royal Bank of Canada, Ldn
USD	11,151,859.27	EUR	10,249,800.00	03/10/23	299,883.52	* Royal Bank of Canada, Ldn
USD	217,402,177.03	EUR	199,816,800.00	03/10/23	5,846,140.03	* Royal Bank of Canada, Ldn
USD	5,536,434.96	EUR	5,088,600.00	03/10/23	148,879.71	* Royal Bank of Canada, Ldn
USD	89,290,490.71	EUR	82,067,900.00	03/10/23	2,401,101.58	* Royal Bank of Canada, Ldn
USD	60,862.21	AUD	94,000.00	03/10/23	194.41	* Royal Bank of Canada, Ldn
USD	8,849,120.98	AUD	13,667,223.00	03/10/23	28,265.51	* Royal Bank of Canada, Ldn
USD	9,920,577.82	CAD	13,444,000.00	03/10/23	-23,417.57	* Royal Bank of Canada, Ldn
USD	24,082,376.81	CAD	32,635,546.00	03/10/23	-56,846.56	* Royal Bank of Canada, Ldn
USD	112,901.55	CAD	153,000.00	03/10/23	-266.50	* Royal Bank of Canada, Ldn
USD	1,216,564.32	AUD	1,878,950.00	03/10/23	3,885.90	* Royal Bank of Canada, Ldn
USD	602,141.59	CAD	816,000.00	03/10/23	-1,421.36	* Royal Bank of Canada, Ldn
USD	1,031,743.92	AUD	1,593,500.00	03/10/23	3,295.55	* Royal Bank of Canada, Ldn
USD	2,233,310.68	CAD	3,026,500.00	03/10/23	-5,271.74	* Royal Bank of Canada, Ldn
USD	325,094.84	AUD	502,100.00	03/10/23	1,038.41	* Royal Bank of Canada, Ldn
USD	5,401,197.24	AUD	8,342,000.00	03/10/23	17,252.29	* Royal Bank of Canada, Ldn
USD	13,224,257.14	AUD	20,424,500.00	03/10/23	42,240.39	* Royal Bank of Canada, Ldn
USD	1,895,727.67	CAD	2,569,020.00	03/10/23	-4,474.88	* Royal Bank of Canada, Ldn
USD	5,180.96	CAD	7,000.00	03/10/23	3.34	* Royal Bank of Canada, Ldn
USD	675,311.52	AUD	1,043,000.00	03/10/23	2,157.05	* Royal Bank of Canada, Ldn
USD	17,763.28	CAD	24,000.00	03/10/23	11.43	* Royal Bank of Canada, Ldn
USD	8,885.08	SGD	12,000.00	03/10/23	93.30	* Royal Bank of Canada, Ldn
USD	1,244,130.78	CAD	1,686,000.00	03/10/23	-2,936.78	* Royal Bank of Canada, Ldn
USD	16,117,716.47	CAD	21,842,133.00	03/10/23	-38,045.94	* Royal Bank of Canada, Ldn
USD	1,949,534.24	SGD	2,633,000.00	03/10/23	20,471.37	* Royal Bank of Canada, Ldn
USD	69,622.25	NZD	117,000.00	03/10/23	-676.68	* Royal Bank of Canada, Ldn
USD	911,575.48	NZD	1,531,900.00	03/10/23	-8,859.87	* Royal Bank of Canada, Ldn
USD	9,675.13	AUD	15,000.00	03/10/23	-5.90	* Royal Bank of Canada, Ldn
USD	32,728.41	NZD	55,000.00	03/10/23	-318.10	* Royal Bank of Canada, Ldn
USD	99,216.71	SGD	134,000.00	03/10/23	1,041.84	* Royal Bank of Canada, Ldn
USD	1,307,587.34	SGD	1,766,000.00	03/10/23	13,730.51	* Royal Bank of Canada, Ldn
USD	6,545.68	NZD	11,000.00	03/10/23	-63.62	* Royal Bank of Canada, Ldn
USD	534,960.74	NZD	899,000.00	03/10/23	-5,199.44	* Royal Bank of Canada, Ldn
USD	124,963.02	NZD	210,000.00	03/10/23	-1,214.55	* Royal Bank of Canada, Ldn
USD	107,111.16	NZD	180,000.00	03/10/23	-1,041.04	* Royal Bank of Canada, Ldn
USD	1,360,906.79	NZD	2,287,000.00	03/10/23	-13,227.06	* Royal Bank of Canada, Ldn
USD	761,895.45	SGD	1,029,000.00	03/10/23	8,000.39	* Royal Bank of Canada, Ldn
USD	153,267.60	SGD	207,000.00	03/10/23	1,609.41	* Royal Bank of Canada, Ldn
USD	176,220.72	SGD	238,000.00	03/10/23	1,850.43	* Royal Bank of Canada, Ldn
USD	5,577.19	RON	26,000.00	03/10/23	42.91	* Royal Bank of Canada, Ldn
USD	5,141.13	SEK	57,000.00	03/10/23	-105.45	* Royal Bank of Canada, Ldn
USD	94,375.04	EUR	88,000.00	03/10/23	1,205.04	* Royal Bank of Canada, Ldn
USD	34,318.20	EUR	32,000.00	03/10/23	438.20	* Royal Bank of Canada, Ldn
USD	452,571.20	EUR	422,000.00	03/10/23	5,778.70	* Royal Bank of Canada, Ldn
USD	394,596.05	NOK	4,220,000.00	03/10/23	-1,988.81	* Royal Bank of Canada, Ldn

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	507,261.97	CAD	693,000.00	03/10/23	-5,322.74	* Royal Bank of Canada, Ldn
USD	5,621.04	MXN	98,000.00	03/10/23	-18.11	* Royal Bank of Canada, Ldn
USD	3,123.40	DKK	22,000.00	03/10/23	-0.18	* Royal Bank of Canada, Ldn
USD	287,549.89	GBP	227,000.00	03/10/23	10,473.28	* Royal Bank of Canada, Ldn
USD	1,594,449.28	EUR	1,487,000.00	03/10/23	20,088.03	* Royal Bank of Canada, Ldn
USD	105,081.39	EUR	98,000.00	03/10/23	1,323.89	* Royal Bank of Canada, Ldn
USD	56,829.73	EUR	53,000.00	03/10/23	715.98	* Royal Bank of Canada, Ldn
USD	45,034.88	EUR	42,000.00	03/10/23	567.38	* Royal Bank of Canada, Ldn
USD	7,395.28	CAD	10,000.00	03/10/23	-1.32	* Royal Bank of Canada, Ldn
USD	26,945.55	CHF	24,000.00	03/10/23	710.46	* Royal Bank of Canada, Ldn
USD	8,874.33	CAD	12,000.00	03/10/23	-1.60	* Royal Bank of Canada, Ldn
USD	220,379.32	CAD	298,000.00	03/10/23	-39.50	* Royal Bank of Canada, Ldn
USD	907,089.41	GBP	725,000.00	03/10/23	22,153.11	* Royal Bank of Canada, Ldn
CNY	1,065,000.00	USD	147,205.03	21/12/23	567.50	* Royal Bank of Canada, Ldn
CNY	34,000.00	USD	4,699.50	21/12/23	18.12	* Royal Bank of Canada, Ldn
CNY	3,534,000.00	USD	489,067.26	21/12/23	1,295.73	* Royal Bank of Canada, Ldn
CNY	287,000.00	USD	39,717.69	21/12/23	105.22	* Royal Bank of Canada, Ldn
CNY	140,000.00	USD	19,374.48	21/12/23	51.33	* Royal Bank of Canada, Ldn
CNY	496,000.00	USD	68,505.07	21/12/23	315.99	* Royal Bank of Canada, Ldn
COP	22,424,000.00	USD	5,371.54	21/12/23	63.48	* Royal Bank of Canada, Ldn
IDR	112,639,000.00	USD	7,265.60	21/12/23	3.17	* Royal Bank of Canada, Ldn
IDR	52,525,000.00	USD	3,405.79	21/12/23	-16.31	* Royal Bank of Canada, Ldn
IDR	52,557,000.00	USD	3,408.39	21/12/23	-16.85	* Royal Bank of Canada, Ldn
IDR	56,081,000.00	USD	3,641.25	21/12/23	-22.31	* Royal Bank of Canada, Ldn
KRW	24,966,000.00	USD	18,536.40	21/12/23	89.98	* Royal Bank of Canada, Ldn
KRW	6,704,000.00	USD	4,968.28	21/12/23	33.31	* Royal Bank of Canada, Ldn
KRW	82,593,000.00	USD	61,209.06	21/12/23	410.32	* Royal Bank of Canada, Ldn
KRW	11,652,000.00	USD	8,737.05	21/12/23	-43.26	* Royal Bank of Canada, Ldn
KRW	33,700,000.00	USD	25,224.42	21/12/23	-80.50	* Royal Bank of Canada, Ldn
KRW	11,683,000.00	USD	8,744.71	21/12/23	-27.90	* Royal Bank of Canada, Ldn
KRW	7,052,000.00	USD	5,278.42	21/12/23	-16.85	* Royal Bank of Canada, Ldn
MYR	27,000.00	USD	5,792.35	21/12/23	2.10	* Royal Bank of Canada, Ldn
MYR	90,000.00	USD	19,233.18	21/12/23	81.09	* Royal Bank of Canada, Ldn
USD	18,156.23	COP	73,150,000.00	21/12/23	439.13	* Royal Bank of Canada, Ldn
USD	5,522.57	COP	22,250,000.00	21/12/23	133.56	* Royal Bank of Canada, Ldn
USD	3,731.72	KRW	4,957,000.00	21/12/23	33.11	* Royal Bank of Canada, Ldn
USD	35,477.14	IDR	551,766,000.00	21/12/23	-129.53	* Royal Bank of Canada, Ldn
USD	4,444.80	PEN	17,000.00	21/12/23	-19.53	* Royal Bank of Canada, Ldn
USD	24,463.75	KRW	32,330,000.00	21/12/23	340.21	* Royal Bank of Canada, Ldn
USD	5,072.09	KRW	6,703,000.00	21/12/23	70.54	* Royal Bank of Canada, Ldn
USD	11,723.21	IDR	180,086,000.00	21/12/23	102.26	* Royal Bank of Canada, Ldn
USD	146,375.71	CNY	1,059,000.00	21/12/23	-564.30	* Royal Bank of Canada, Ldn
USD	14,374.95	CNY	104,000.00	21/12/23	-55.42	* Royal Bank of Canada, Ldn
USD	18,434.68	KRW	24,829,000.00	21/12/23	-89.49	* Royal Bank of Canada, Ldn
USD	5,792.35	MYR	27,000.00	21/12/23	-2.10	* Royal Bank of Canada, Ldn
USD	7,225.80	IDR	112,022,000.00	21/12/23	-3.16	* Royal Bank of Canada, Ldn
USD	14,980.91	KRW	19,979,000.00	21/12/23	74.19	* Royal Bank of Canada, Ldn
USD	23,273.91	KRW	30,730,000.00	21/12/23	344.10	* Royal Bank of Canada, Ldn
USD	1,465,587.06	MYR	6,822,000.00	21/12/23	1,506.45	* Royal Bank of Canada, Ldn
USD	117,083.69	MYR	545,000.00	21/12/23	120.35	* Royal Bank of Canada, Ldn
USD	35,447.36	MYR	165,000.00	21/12/23	36.44	* Royal Bank of Canada, Ldn
USD	328,264.00	MYR	1,528,000.00	21/12/23	337.42	* Royal Bank of Canada, Ldn
USD	3,559,129.41	MYR	16,567,000.00	21/12/23	3,658.37	* Royal Bank of Canada, Ldn
USD	278,422.87	MYR	1,296,000.00	21/12/23	286.18	* Royal Bank of Canada, Ldn
USD	187,119.08	MYR	871,000.00	21/12/23	192.34	* Royal Bank of Canada, Ldn
USD	2,366,266.58	MYR	11,014,474.00	21/12/23	2,432.25	* Royal Bank of Canada, Ldn
USD	3,658.80	KRW	4,829,000.00	21/12/23	55.53	* Royal Bank of Canada, Ldn
USD	4,978.22	CLP	4,449,000.00	21/12/23	27.33	* Royal Bank of Canada, Ldn

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	5,370.52	PEN	20,000.00	21/12/23	118.97	* Royal Bank of Canada, Ldn
USD	4,387.68	KRW	5,791,000.00	21/12/23	66.59	* Royal Bank of Canada, Ldn
USD	106,403.04	KRW	140,434,000.00	21/12/23	1,615.08	* Royal Bank of Canada, Ldn
USD	11,392.16	KRW	15,220,000.00	21/12/23	36.36	* Royal Bank of Canada, Ldn
USD	15,220.59	IDR	234,700,000.00	21/12/23	75.23	* Royal Bank of Canada, Ldn
USD	14,646.95	KRW	19,764,000.00	21/12/23	-98.19	* Royal Bank of Canada, Ldn
USD	4,701.44	MYR	22,000.00	21/12/23	-19.82	* Royal Bank of Canada, Ldn
USD	13,146.97	CNY	95,000.00	21/12/23	-34.83	* Royal Bank of Canada, Ldn
USD	117,077.22	CNY	846,000.00	21/12/23	-310.19	* Royal Bank of Canada, Ldn
USD	117,535.92	CNY	851,000.00	21/12/23	-542.16	* Royal Bank of Canada, Ldn
USD	6,629.52	CNY	48,000.00	21/12/23	-30.59	* Royal Bank of Canada, Ldn
USD	41,848.86	CNY	303,000.00	21/12/23	-193.04	* Royal Bank of Canada, Ldn
USD	9,668.05	CNY	70,000.00	21/12/23	-44.60	* Royal Bank of Canada, Ldn
USD	5,839.55	IDR	90,059,000.00	21/12/23	27.97	* Royal Bank of Canada, Ldn
USD	5,333.56	KRW	7,113,000.00	21/12/23	26.41	* Royal Bank of Canada, Ldn
USD	3,619.44	IDR	55,745,000.00	21/12/23	22.19	* Royal Bank of Canada, Ldn
USD	14,898.04	DKK	105,000.00	02/11/23	-33.07	* Société Générale SA
USD	15,386.93	SGD	21,000.00	02/11/23	-18.97	* Société Générale SA
USD	28,433.29	SEK	311,000.00	02/11/23	-227.32	* Société Générale SA
DKK	176,000.00	USD	25,655.85	03/10/23	-667.25	* Société Générale SA
DKK	186,000.00	USD	27,113.56	03/10/23	-705.15	* Société Générale SA
DKK	72,000.00	USD	10,158.54	03/10/23	64.07	* Société Générale SA
EUR	153,000.00	USD	163,332.86	03/10/23	-1,344.11	* Société Générale SA
EUR	657,000.00	USD	701,370.50	03/10/23	-5,771.75	* Société Générale SA
EUR	533,000.00	USD	568,996.16	03/10/23	-4,682.41	* Société Générale SA
EUR	15,000.00	USD	15,861.91	03/10/23	19.34	* Société Générale SA
EUR	10,000.00	USD	10,574.61	03/10/23	12.89	* Société Générale SA
EUR	324,000.00	USD	342,617.27	03/10/23	417.73	* Société Générale SA
JPY	2,028,000.00	USD	13,758.27	03/10/23	-168.05	* Société Générale SA
JPY	567,000.00	USD	3,846.62	03/10/23	-46.99	* Société Générale SA
JPY	2,502,000.00	USD	16,915.11	03/10/23	-148.48	* Société Générale SA
JPY	235,285,168.00	USD	1,600,000.00	03/10/23	-23,285.67	* Société Générale SA
NOK	4,102,978,658.54	USD	387,348,256.36	03/10/23	-1,760,767.03	* Société Générale SA
SEK	11,000.00	USD	1,005.93	03/10/23	6.57	* Société Générale SA
SEK	5,236,000.00	USD	471,014.79	03/10/23	10,933.92	* Société Générale SA
SEK	1,311,000.00	USD	117,274.34	03/10/23	3,396.93	* Société Générale SA
SGD	32,871,800.00	USD	24,329,095.50	03/10/23	-245,628.44	* Société Générale SA
SGD	696,000.00	USD	510,676.36	03/10/23	-753.17	* Société Générale SA
SGD	176,000.00	USD	129,069.64	03/10/23	-123.55	* Société Générale SA
SGD	227,000.00	USD	166,089.56	03/10/23	221.59	* Société Générale SA
SGD	495,000.00	USD	364,013.36	03/10/23	-1,352.47	* Société Générale SA
THB	635,000.00	USD	18,179.25	03/10/23	-740.17	* Société Générale SA
THB	854,000.00	USD	24,448.94	03/10/23	-995.43	* Société Générale SA
USD	3,736.37	EUR	3,500.00	03/10/23	30.74	* Société Générale SA
USD	156,927.65	EUR	147,000.00	03/10/23	1,291.40	* Société Générale SA
USD	45,904.01	EUR	43,000.00	03/10/23	377.76	* Société Générale SA
USD	70,457.31	EUR	66,000.00	03/10/23	579.81	* Société Générale SA
USD	55,541.91	JPY	8,187,000.00	03/10/23	678.44	* Société Générale SA
USD	57,176.89	JPY	8,428,000.00	03/10/23	698.41	* Société Générale SA
USD	29,412.16	EUR	27,500.00	03/10/23	296.53	* Société Générale SA
USD	1,502,077.68	EUR	1,383,000.00	03/10/23	37,826.43	* Société Générale SA
USD	34,432.79	SEK	383,100.00	03/10/23	-829.73	* Société Générale SA
USD	59,345.02	JPY	8,748,000.00	03/10/23	722.13	* Société Générale SA
USD	23,383.42	THB	831,000.00	03/10/23	561.57	* Société Générale SA
USD	54,108.31	THB	1,890,000.00	03/10/23	2,203.01	* Société Générale SA
USD	6,590.70	THB	235,000.00	03/10/23	136.87	* Société Générale SA
USD	6,756.38	THB	236,000.00	03/10/23	275.08	* Société Générale SA
USD	19,418.16	SEK	216,000.00	03/10/23	-463.60	* Société Générale SA



## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	8,410.23	JPY	1,244,000.00	03/10/23	73.82	* Société Générale SA
USD	14,440.71	JPY	2,136,000.00	03/10/23	126.75	* Société Générale SA
USD	62,240.45	SGD	84,000.00	03/10/23	698.00	* Société Générale SA
USD	16,961.13	HUF	6,005,000.00	03/10/23	588.78	* Société Générale SA
USD	21,344.75	HUF	7,557,000.00	03/10/23	740.94	* Société Générale SA
USD	19,582.27	HUF	6,933,000.00	03/10/23	679.77	* Société Générale SA
USD	3,013.74	HUF	1,067,000.00	03/10/23	104.61	* Société Générale SA
USD	29,154.37	DKK	200,000.00	03/10/23	758.23	* Société Générale SA
USD	4,664.70	DKK	32,000.00	03/10/23	121.32	* Société Générale SA
USD	3,926.06	HUF	1,390,000.00	03/10/23	136.29	* Société Générale SA
USD	3,894.43	DKK	27,000.00	03/10/23	60.95	* Société Générale SA
USD	75,172.15	GBP	60,000.00	03/10/23	1,936.04	* Société Générale SA
USD	3,922.14	THB	137,000.00	03/10/23	159.69	* Société Générale SA
USD	3,191.22	AUD	5,000.00	03/10/23	-35.79	* Société Générale SA
USD	95,736.59	AUD	150,000.00	03/10/23	-1,073.74	* Société Générale SA
USD	16,978.52	PLN	73,000.00	03/10/23	254.78	* Société Générale SA
USD	14,674.63	SGD	20,000.00	03/10/23	21.66	* Société Générale SA
USD	6,382.44	AUD	10,000.00	03/10/23	-71.58	* Société Générale SA
USD	15,218.78	SGD	20,800.00	03/10/23	-20.30	* Société Générale SA
USD	13,743.49	GBP	11,000.00	03/10/23	316.87	* Société Générale SA
USD	339,839.11	GBP	272,000.00	03/10/23	7,835.42	* Société Générale SA
USD	11,244.68	GBP	9,000.00	03/10/23	259.26	* Société Générale SA
USD	119,534.46	AUD	186,000.00	03/10/23	-510.34	* Société Générale SA
USD	10,360.36	SGD	14,000.00	03/10/23	103.28	* Société Générale SA
USD	25,971.42	EUR	24,000.00	03/10/23	561.42	* Société Générale SA
USD	17,578.29	DKK	122,000.00	03/10/23	256.65	* Société Générale SA
USD	6,492.85	EUR	6,000.00	03/10/23	140.35	* Société Générale SA
USD	5,141.27	AUD	8,000.00	03/10/23	-21.95	* Société Générale SA
USD	8,207.91	RON	38,000.00	03/10/23	119.35	* Société Générale SA
USD	3,855.95	AUD	6,000.00	03/10/23	-16.46	* Société Générale SA
USD	1,141,660.13	EUR	1,055,000.00	03/10/23	24,678.88	* Société Générale SA
CNH	33,500.00	USD	4,596.05	10/10/23	2.72	* Société Générale SA
CNH	1,423,000.00	USD	195,229.02	10/10/23	115.69	* Société Générale SA
CNY	84,000.00	USD	11,612.15	21/12/23	43.17	* Société Générale SA
CNY	23,000.00	USD	3,179.52	21/12/23	11.81	* Société Générale SA
USD	429,305.63	COP	1,789,849,000.00	21/12/23	-4,498.46	* Société Générale SA
USD	24,948.12	COP	104,013,000.00	21/12/23	-261.41	* Société Générale SA
USD	95,723.56	COP	399,088,000.00	21/12/23	-1,003.04	* Société Générale SA
USD	55,140.21	COP	229,889,000.00	21/12/23	-577.78	* Société Générale SA
USD	5,155.94	COP	21,496,000.00	21/12/23	-54.03	* Société Générale SA
USD	692,698.69	COP	2,887,980,000.00	21/12/23	-7,258.42	* Société Générale SA
USD	1,040,922.51	COP	4,339,785,000.00	21/12/23	-10,907.26	* Société Générale SA
USD	48,107.50	CNY	348,000.00	21/12/23	-178.83	* Société Générale SA
USD	46,725.10	CNY	338,000.00	21/12/23	-173.68	* Société Générale SA
USD	829,103.21	CNY	5,978,000.00	21/12/23	-403.12	* Société Générale SA
USD	34,118.33	CNY	246,000.00	21/12/23	-16.59	* Société Générale SA
USD	28,570.64	CNY	206,000.00	21/12/23	-13.89	* Société Générale SA
USD	180,935.39	CNY	1,308,000.00	21/12/23	-556.16	* Société Générale SA
SEK	528,294,884.10	USD	48,574,042.81	03/10/23	52,969.45	* Standard Chartered Bank AG
USD	34,510.81	SEK	384,000.00	03/10/23	-834.55	* Standard Chartered Bank AG
GBP	98,531.14	EUR	115,000.00	03/10/23	-1,488.96	* State Street Bank Intl GmbH
GBP	65,251.30	EUR	76,000.00	03/10/23	-819.15	* State Street Bank Intl GmbH
GBP	10,771.99	AUD	21,000.00	03/10/23	-405.14	* State Street Bank Intl GmbH
SEK	974,841.35	EUR	82,000.00	03/10/23	2,911.97	* State Street Bank Intl GmbH
SEK	1,182,241.02	USD	108,000.00	03/10/23	819.62	* State Street Bank Intl GmbH
SEK	262,228.90	EUR	22,000.00	03/10/23	844.41	* State Street Bank Intl GmbH
SEK	838,000.00	USD	75,480.14	03/10/23	1,653.74	* State Street Bank Intl GmbH
SEK	307,000.00	USD	27,896.36	03/10/23	361.52	* State Street Bank Intl GmbH

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
SEK	3,366,000.00	USD	302,854.36	03/10/23	6,969.81	* State Street Bank Intl GmbH
SEK	1,131,000.00	USD	102,328.93	03/10/23	1,774.20	* State Street Bank Intl GmbH
USD	716,588.65	GBP	563,000.00	03/10/23	29,389.84	* State Street Bank Intl GmbH
USD	165,383.25	SEK	1,837,000.00	03/10/23	-3,703.80	* State Street Bank Intl GmbH
USD	126,000.00	SEK	1,402,110.55	03/10/23	-3,057.56	* State Street Bank Intl GmbH
USD	23,458.34	SEK	262,000.00	03/10/23	-657.50	* State Street Bank Intl GmbH
USD	83,085.79	COP	346,442,000.00	21/12/23	-881.26	* State Street Bank Intl GmbH
NOK	3,600,000.00	USD	335,427.49	02/11/23	3,168.18	* UBS Europe SE
USD	28,464.92	CHF	26,000.00	02/11/23	-46.61	* UBS Europe SE
USD	6,790.80	RON	32,000.00	02/11/23	-16.16	* UBS Europe SE
USD	11,358.56	CZK	262,000.00	02/11/23	-16.84	* UBS Europe SE
USD	5,476.32	HUF	2,050,000.00	02/11/23	-81.83	* UBS Europe SE
CHF	3,966,510.00	USD	4,524,033.83	03/10/23	-188,127.10	* UBS Europe SE
EUR	235,000.00	USD	251,837.28	03/10/23	-3,031.03	* UBS Europe SE
NOK	9,740,333.04	USD	919,000.00	03/10/23	-3,628.30	* UBS Europe SE
NOK	7,148,691.18	EUR	621,000.00	03/10/23	14,332.05	* UBS Europe SE
RON	19,000.00	USD	4,168.16	03/10/23	-123.88	* UBS Europe SE
RON	22,000.00	USD	4,651.15	03/10/23	31.70	* UBS Europe SE
SGD	283,000.00	USD	207,813.04	03/10/23	-473.58	* UBS Europe SE
SGD	284,000.00	USD	208,547.36	03/10/23	-475.25	* UBS Europe SE
SGD	572,000.00	USD	420,017.81	03/10/23	-943.01	* UBS Europe SE
SGD	7,444.49	ILS	21,000.00	03/10/23	-61.98	* UBS Europe SE
SGD	25,509.87	GBP	15,000.00	03/10/23	380.73	* UBS Europe SE
SGD	12,213.04	AUD	14,000.00	03/10/23	-87.77	* UBS Europe SE
SGD	165,000.00	USD	121,285.72	03/10/23	-398.76	* UBS Europe SE
SGD	96,000.00	USD	70,213.32	03/10/23	120.91	* UBS Europe SE
SGD	2,632,000.00	USD	1,936,689.67	03/10/23	-8,359.45	* UBS Europe SE
SGD	54,100.00	USD	39,808.10	03/10/23	-171.83	* UBS Europe SE
SGD	9,694,000.00	USD	7,112,299.35	03/10/23	-10,007.12	* UBS Europe SE
SGD	152,563.26	USD	112,000.00	03/10/23	-224.79	* UBS Europe SE
USD	296,327.87	AUD	463,000.00	03/10/23	-2,493.34	* UBS Europe SE
USD	3,729.85	CZK	85,000.00	03/10/23	34.84	* UBS Europe SE
USD	8,094.71	THB	288,000.00	03/10/23	185.33	* UBS Europe SE
USD	4,886.57	DKK	34,000.00	03/10/23	59.23	* UBS Europe SE
USD	4,405.78	SGD	6,000.00	03/10/23	9.89	* UBS Europe SE
USD	279,598.46	JPY	40,977,000.00	03/10/23	4,999.67	* UBS Europe SE
USD	28,473.64	JPY	4,173,000.00	03/10/23	509.15	* UBS Europe SE
USD	9,075.32	SEK	101,000.00	03/10/23	-221.25	* UBS Europe SE
USD	16,453.27	RON	75,000.00	03/10/23	489.01	* UBS Europe SE
USD	3,679.12	SGD	5,000.00	03/10/23	15.88	* UBS Europe SE
USD	47,848.47	CAD	65,000.00	03/10/23	-229.46	* UBS Europe SE
USD	7,868.83	CHF	7,000.00	03/10/23	216.93	* UBS Europe SE
USD	26,091.43	SEK	290,000.00	03/10/23	-601.68	* UBS Europe SE
USD	5,211.16	HUF	1,904,000.00	03/10/23	19.99	* UBS Europe SE
USD	7,848.61	ILS	30,000.00	03/10/23	-31.63	* UBS Europe SE
USD	13,578.74	PLN	58,000.00	03/10/23	291.39	* UBS Europe SE
USD	5,048.28	GBP	4,000.00	03/10/23	165.87	* UBS Europe SE
USD	16,822.66	THB	589,000.00	03/10/23	646.88	* UBS Europe SE
USD	196,882.76	GBP	156,000.00	03/10/23	6,468.88	* UBS Europe SE
USD	28,540.91	THB	1,018,000.00	03/10/23	583.45	* UBS Europe SE
USD	9,682.90	ILS	37,000.00	03/10/23	-36.07	* UBS Europe SE
USD	5,534.66	ILS	21,000.00	03/10/23	18.49	* UBS Europe SE
USD	6,633.12	HUF	2,383,000.00	03/10/23	135.98	* UBS Europe SE
USD	32,528.41	MXN	558,000.00	03/10/23	419.79	* UBS Europe SE
USD	7,772.66	COP	32,434,000.00	21/12/23	-88.47	* UBS Europe SE
					<b>2,474,191.15</b>	

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX US GOV INFLATION-LINKED BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	10,591,146.98	USD	11,524,744.94	03/10/23	-311,368.07	* Banco Bilbao Vizcaya (Madrid)
EUR	46,274.13	USD	50,000.00	03/10/23	-1,007.26	* J.P. Morgan AG
EUR	10,492,521.11	USD	11,050,935.18	02/11/23	71,726.96	* Société Générale SA
EUR	18,900.00	USD	20,223.88	03/10/23	-213.50	* Société Générale SA
USD	121,178.79	EUR	111,500.00	03/10/23	3,128.16	* Société Générale SA
USD	56,046.22	EUR	52,300.00	03/10/23	673.59	* Société Générale SA
					<b>-237,060.12</b>	

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	654,815.37	JPY	102,529,000.00	02/11/23	3,238.14	* Banco Bilbao Vizcaya (Madrid)
EUR	10,462.51	GBP	9,000.00	03/10/23	86.67	* Banco Bilbao Vizcaya (Madrid)
EUR	96,643.67	GBP	83,000.00	03/10/23	955.41	* Banco Bilbao Vizcaya (Madrid)
EUR	67,424.37	GBP	58,000.00	03/10/23	557.87	* Banco Bilbao Vizcaya (Madrid)
EUR	222,719.15	GBP	191,000.00	03/10/23	2,520.86	* Banco Bilbao Vizcaya (Madrid)
EUR	15,127.82	GBP	13,000.00	03/10/23	140.50	* Banco Bilbao Vizcaya (Madrid)
EUR	46,553.74	GBP	40,000.00	03/10/23	438.91	* Banco Bilbao Vizcaya (Madrid)
EUR	4,201,956.30	DKK	31,319,146.00	02/11/23	640.52	* BNP Paribas Paris
EUR	74,354.29	CAD	105,700.00	02/11/23	571.40	* BNP Paribas Paris
EUR	8,989.11	DKK	67,000.00	02/11/23	1.37	* BNP Paribas Paris
EUR	694,978.58	DKK	5,180,000.00	02/11/23	106.00	* BNP Paribas Paris
EUR	5,854,094.18	CAD	8,320,900.00	02/11/23	45,769.24	* BNP Paribas Paris
AUD	226,000.00	EUR	134,658.40	03/10/23	3,108.68	* BNP Paribas Paris
CAD	92,000.00	EUR	63,298.18	03/10/23	974.56	* BNP Paribas Paris
DKK	67,000.00	EUR	8,982.99	03/10/23	1.86	* BNP Paribas Paris
DKK	388,000.00	EUR	52,030.23	03/10/23	1.42	* BNP Paribas Paris
EUR	2,329,938.13	GBP	1,998,000.00	03/10/23	26,502.58	* BNP Paribas Paris
EUR	65,303.57	GBP	56,000.00	03/10/23	742.81	* BNP Paribas Paris
EUR	83,040.90	USD	89,000.00	03/10/23	-1,020.49	* BNP Paribas Paris
EUR	3,414.70	CAD	5,000.00	03/10/23	-78.38	* BNP Paribas Paris
EUR	40,774.91	GBP	35,000.00	03/10/23	424.44	* BNP Paribas Paris
EUR	6,989.99	GBP	6,000.00	03/10/23	72.77	* BNP Paribas Paris
EUR	96,894,270.54	GBP	83,365,970.00	03/10/23	784,090.69	* BNP Paribas Paris
EUR	5,519,768.05	CAD	8,143,900.00	03/10/23	-169,696.81	* BNP Paribas Paris
EUR	4,673,685.80	AUD	7,856,800.00	03/10/23	-115,731.74	* BNP Paribas Paris
EUR	36,396.76	CAD	53,700.00	03/10/23	-1,118.96	* BNP Paribas Paris
EUR	307,503,760.29	JPY	48,751,738,407.00	03/10/23	-1,067,267.58	* BNP Paribas Paris
EUR	30,932.65	AUD	52,000.00	03/10/23	-765.97	* BNP Paribas Paris
EUR	103,326.34	GBP	88,900.00	03/10/23	836.14	* BNP Paribas Paris
EUR	50,855,877.02	JPY	8,062,706,000.00	03/10/23	-176,507.86	* BNP Paribas Paris
EUR	422,938.77	USD	451,000.00	03/10/23	-3,035.26	* BNP Paribas Paris
EUR	33,626,095.65	CAD	49,612,150.00	03/10/23	-1,033,782.79	* BNP Paribas Paris
EUR	329,020.44	JPY	52,163,000.00	03/10/23	-1,141.95	* BNP Paribas Paris
EUR	28,440,696.31	AUD	47,810,844.00	03/10/23	-704,260.26	* BNP Paribas Paris
EUR	136,033.51	GBP	118,000.00	03/10/23	-5.23	* BNP Paribas Paris
EUR	42,070.63	USD	45,000.00	03/10/23	-432.32	* BNP Paribas Paris
EUR	47,680.05	USD	51,000.00	03/10/23	-489.96	* BNP Paribas Paris
EUR	335,714.27	GBP	289,000.00	03/10/23	2,534.65	* BNP Paribas Paris
EUR	17,424.62	GBP	15,000.00	03/10/23	131.57	* BNP Paribas Paris
EUR	2,927,870.02	USD	3,125,000.00	03/10/23	-23,723.84	* BNP Paribas Paris
EUR	148,033.11	USD	158,000.00	03/10/23	-1,199.48	* BNP Paribas Paris
GBP	568,131.71	EUR	665,000.00	03/10/23	-10,017.63	* BNP Paribas Paris
GBP	1,609,037.50	USD	2,020,000.00	03/10/23	-52,898.16	* BNP Paribas Paris
JPY	79,389,000.00	EUR	503,839.64	03/10/23	-1,352.01	* BNP Paribas Paris
JPY	395,431,000.00	EUR	2,509,589.67	03/10/23	-6,734.30	* BNP Paribas Paris
JPY	208,914,000.00	EUR	1,325,067.60	03/10/23	-2,759.72	* BNP Paribas Paris

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
SEK	64,000.00	EUR	5,371.67	03/10/23	192.34	* BNP Paribas Paris
SEK	140,000.00	EUR	11,770.33	03/10/23	400.94	* BNP Paribas Paris
USD	1,728,000.00	EUR	1,589,980.03	03/10/23	42,133.31	* BNP Paribas Paris
USD	8,802,000.00	EUR	8,098,960.80	03/10/23	214,616.53	* BNP Paribas Paris
USD	51,000.00	EUR	47,585.24	03/10/23	584.77	* BNP Paribas Paris
USD	27,000.00	EUR	25,320.06	03/10/23	181.71	* BNP Paribas Paris
AUD	7,000.00	EUR	4,242.10	03/10/23	25.02	* BOFA Securities Europe
EUR	3,591.83	SEK	42,000.00	03/10/23	-59.55	* BOFA Securities Europe
EUR	20,960.90	JPY	3,314,000.00	03/10/23	-14.85	* BOFA Securities Europe
EUR	381,619.97	GBP	326,000.00	03/10/23	5,784.14	* BOFA Securities Europe
EUR	1,200,270.30	USD	1,270,000.00	03/10/23	742.56	* BOFA Securities Europe
JPY	1,506,000.00	EUR	9,594.96	03/10/23	-62.83	* BOFA Securities Europe
JPY	7,060,000.00	EUR	44,654.19	03/10/23	31.63	* BOFA Securities Europe
JPY	18,870,000.00	GBP	102,243.01	03/10/23	1,563.49	* BOFA Securities Europe
USD	1,669,000.00	EUR	1,553,198.20	03/10/23	23,189.05	* BOFA Securities Europe
USD	36,000.00	EUR	33,502.18	03/10/23	500.18	* BOFA Securities Europe
EUR	4,218,687.03	DKK	31,433,146.00	03/10/23	3,433.44	* Citigroup Global Markets Europe AG
EUR	4,563.19	DKK	34,000.00	03/10/23	3.72	* Citigroup Global Markets Europe AG
EUR	17,372.97	CAD	25,000.00	03/10/23	-92.45	* Citigroup Global Markets Europe AG
EUR	691,591.43	DKK	5,153,000.00	03/10/23	562.87	* Citigroup Global Markets Europe AG
EUR	14,451.75	AUD	24,000.00	03/10/23	-178.38	* Citigroup Global Markets Europe AG
EUR	14,347.43	DKK	107,000.00	03/10/23	-1.50	* Citigroup Global Markets Europe AG
GBP	10,000.00	EUR	11,503.43	03/10/23	25.27	* Citigroup Global Markets Europe AG
EUR	14,019.96	CAD	20,000.00	02/11/23	59.11	* Goldman Sachs Bank Europe SE
EUR	48,278.64	DKK	360,000.00	03/10/23	1.85	* Goldman Sachs Bank Europe SE
EUR	61,782.31	AUD	102,000.00	02/11/23	-388.54	* HSBC Continental Europe SA
EUR	126,289.50	JPY	19,857,000.00	02/11/23	99.34	* HSBC Continental Europe SA
GBP	231,259,369.80	EUR	267,359,754.30	02/11/23	-1,028,272.18	* HSBC Continental Europe SA
AUD	103,000.00	EUR	61,669.45	03/10/23	1,118.20	* HSBC Continental Europe SA
CAD	107,000.00	EUR	73,600.48	03/10/23	1,151.51	* HSBC Continental Europe SA
CAD	236,000.00	EUR	161,481.38	03/10/23	3,392.17	* HSBC Continental Europe SA
DKK	146,000.00	EUR	19,581.81	03/10/23	-2.89	* HSBC Continental Europe SA
EUR	86,830.23	CAD	124,000.00	03/10/23	201.75	* HSBC Continental Europe SA
EUR	152,104.17	JPY	23,878,000.00	03/10/23	969.89	* HSBC Continental Europe SA
EUR	6,437.15	SEK	75,000.00	03/10/23	-83.17	* HSBC Continental Europe SA
EUR	10,460.61	DKK	78,000.00	03/10/23	0.64	* HSBC Continental Europe SA
EUR	72,744.82	AUD	120,000.00	03/10/23	-405.84	* HSBC Continental Europe SA
EUR	141,624.73	USD	155,000.00	03/10/23	-4,774.33	* HSBC Continental Europe SA
EUR	5,405.62	CAD	8,000.00	03/10/23	-183.31	* HSBC Continental Europe SA
EUR	51,939.33	JPY	8,248,000.00	03/10/23	-265.86	* HSBC Continental Europe SA
EUR	36,601.73	CAD	52,000.00	03/10/23	273.66	* HSBC Continental Europe SA
EUR	322,515.93	JPY	50,643,000.00	03/10/23	1,974.28	* HSBC Continental Europe SA
EUR	101,573.55	GBP	88,000.00	03/10/23	120.93	* HSBC Continental Europe SA
EUR	902,472.83	USD	949,000.00	03/10/23	6,132.81	* HSBC Continental Europe SA
EUR	5,705.83	USD	6,000.00	03/10/23	38.77	* HSBC Continental Europe SA
EUR	58,745.18	USD	63,000.00	03/10/23	-758.95	* HSBC Continental Europe SA
EUR	15,113.72	USD	16,000.00	03/10/23	1.56	* HSBC Continental Europe SA
EUR	2,137,646.89	USD	2,263,000.00	03/10/23	220.68	* HSBC Continental Europe SA
EUR	19,000.00	USD	20,374.78	03/10/23	-244.18	* HSBC Continental Europe SA
EUR	52,960.04	JPY	8,339,000.00	03/10/23	178.87	* HSBC Continental Europe SA
EUR	1,049,541.17	JPY	165,259,000.00	03/10/23	3,544.84	* HSBC Continental Europe SA
EUR	5,900.43	DKK	44,000.00	03/10/23	-0.07	* HSBC Continental Europe SA
GBP	177,000.00	EUR	205,751.85	03/10/23	-1,693.74	* HSBC Continental Europe SA
GBP	387,000.00	EUR	450,368.20	03/10/23	-4,207.26	* HSBC Continental Europe SA
JPY	102,619,000.00	EUR	652,079.90	03/10/23	-2,559.47	* HSBC Continental Europe SA
JPY	226,778,000.00	EUR	1,436,954.39	03/10/23	-1,577.46	* HSBC Continental Europe SA
JPY	1,307,000.00	EUR	8,281.66	03/10/23	-9.09	* HSBC Continental Europe SA
JPY	1,445,000.00	EUR	9,204.73	03/10/23	-58.69	* HSBC Continental Europe SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
USD	5,000.00	EUR	4,662.72	03/10/23	59.83	* HSBC Continental Europe SA
USD	1,943,000.00	EUR	1,811,931.91	03/10/23	23,251.09	* HSBC Continental Europe SA
USD	25,000.00	EUR	23,314.63	03/10/23	298.12	* HSBC Continental Europe SA
USD	4,266,000.00	EUR	3,978,409.16	03/10/23	50,870.65	* HSBC Continental Europe SA
USD	28,000.00	EUR	26,032.77	03/10/23	413.51	* HSBC Continental Europe SA
USD	133,000.00	EUR	124,017.59	03/10/23	1,602.24	* HSBC Continental Europe SA
EUR	9,314.58	GBP	8,000.00	03/10/23	91.61	* J.P. Morgan AG
GBP	5,000.00	EUR	5,821.61	03/10/23	-57.25	* J.P. Morgan AG
USD	1,255.30	GBP	1,000.00	03/10/23	32.77	* J.P. Morgan AG
EUR	205,534.48	GBP	177,900.00	02/11/23	654.55	* Morgan Stanley Europe SE (FXO)
CAD	7,000.00	EUR	4,868.11	03/10/23	22.21	* Morgan Stanley Europe SE (FXO)
EUR	22,019.69	JPY	3,471,000.00	03/10/23	50.22	* Morgan Stanley Europe SE (FXO)
EUR	129,916.78	JPY	20,479,000.00	03/10/23	296.25	* Morgan Stanley Europe SE (FXO)
EUR	30,106.76	JPY	4,729,000.00	03/10/23	174.86	* Morgan Stanley Europe SE (FXO)
EUR	11,904.09	AUD	20,000.00	03/10/23	-287.69	* Morgan Stanley Europe SE (FXO)
EUR	83,000.09	CAD	122,000.00	03/10/23	-2,231.15	* Morgan Stanley Europe SE (FXO)
EUR	263,967.49	CAD	388,000.00	03/10/23	-7,095.80	* Morgan Stanley Europe SE (FXO)
EUR	177,136.93	AUD	297,000.00	03/10/23	-3,910.95	* Morgan Stanley Europe SE (FXO)
EUR	57,256.38	AUD	96,000.00	03/10/23	-1,264.15	* Morgan Stanley Europe SE (FXO)
EUR	4,752.91	AUD	8,000.00	03/10/23	-123.80	* Morgan Stanley Europe SE (FXO)
EUR	30,334.39	AUD	50,000.00	03/10/23	-145.05	* Morgan Stanley Europe SE (FXO)
EUR	241,414.44	GBP	210,000.00	03/10/23	-688.39	* Morgan Stanley Europe SE (FXO)
EUR	6,936.66	GBP	6,000.00	03/10/23	19.44	* Morgan Stanley Europe SE (FXO)
EUR	5,532.88	JPY	871,000.00	03/10/23	19.94	* Morgan Stanley Europe SE (FXO)
EUR	767,279.58	JPY	120,787,000.00	03/10/23	2,765.94	* Morgan Stanley Europe SE (FXO)
EUR	5,797.20	GBP	5,000.00	03/10/23	32.85	* Morgan Stanley Europe SE (FXO)
EUR	4,637.76	GBP	4,000.00	03/10/23	26.28	* Morgan Stanley Europe SE (FXO)
EUR	17,011.74	JPY	2,682,000.00	03/10/23	36.19	* Morgan Stanley Europe SE (FXO)
EUR	15,045.43	JPY	2,372,000.00	03/10/23	32.01	* Morgan Stanley Europe SE (FXO)
EUR	4,828.63	AUD	8,000.00	03/10/23	-48.08	* Morgan Stanley Europe SE (FXO)
EUR	100,194.17	AUD	166,000.00	03/10/23	-997.58	* Morgan Stanley Europe SE (FXO)
EUR	5,627.78	USD	6,000.00	03/10/23	-39.28	* Morgan Stanley Europe SE (FXO)
EUR	1,123,911.79	GBP	977,000.00	03/10/23	-2,442.83	* Morgan Stanley Europe SE (FXO)
EUR	9,830,799.75	USD	10,481,000.00	03/10/23	-68,609.93	* Morgan Stanley Europe SE (FXO)
EUR	335,836.34	AUD	554,000.00	03/10/23	-1,875.87	* Morgan Stanley Europe SE (FXO)
EUR	14,336.04	CAD	21,000.00	03/10/23	-334.91	* Morgan Stanley Europe SE (FXO)
GBP	734,000.00	EUR	845,649.30	03/10/23	557.76	* Morgan Stanley Europe SE (FXO)
GBP	152,000.00	EUR	176,711.51	03/10/23	-1,475.17	* Morgan Stanley Europe SE (FXO)
GBP	3,000.00	EUR	3,487.73	03/10/23	-29.12	* Morgan Stanley Europe SE (FXO)
GBP	10,000.00	EUR	11,541.12	03/10/23	-12.41	* Morgan Stanley Europe SE (FXO)
GBP	27,000.00	EUR	31,039.01	03/10/23	88.50	* Morgan Stanley Europe SE (FXO)
GBP	102,000.00	EUR	117,939.46	03/10/23	-346.65	* Morgan Stanley Europe SE (FXO)
GBP	12,000.00	EUR	13,873.31	03/10/23	-38.86	* Morgan Stanley Europe SE (FXO)
GBP	73,000.00	EUR	84,639.20	03/10/23	-479.64	* Morgan Stanley Europe SE (FXO)
GBP	4,000.00	EUR	4,611.41	03/10/23	0.07	* Morgan Stanley Europe SE (FXO)
JPY	2,727,000.00	EUR	17,361.21	03/10/23	-100.84	* Morgan Stanley Europe SE (FXO)
JPY	88,011,000.00	EUR	556,835.55	03/10/23	224.48	* Morgan Stanley Europe SE (FXO)
JPY	1,880,000.00	EUR	11,894.55	03/10/23	4.79	* Morgan Stanley Europe SE (FXO)
USD	1,907,000.00	EUR	1,813,502.35	03/10/23	-12,321.71	* Morgan Stanley Europe SE (FXO)
USD	1,038,621.90	EUR	952,821.38	03/10/23	28,167.43	* Morgan Stanley Europe SE (FXO)
EUR	868,465,163.29	USD	915,442,354.60	02/11/23	4,892,121.31	* Société Générale SA
EUR	2,582,158.28	SEK	29,959,996.00	02/11/23	-22,448.15	* Société Générale SA
EUR	2,240.79	SEK	26,000.00	02/11/23	-19.55	* Société Générale SA
EUR	350,799.19	USD	371,000.00	02/11/23	818.76	* Société Générale SA
EUR	40,373.41	GBP	35,000.00	02/11/23	65.32	* Société Générale SA
EUR	145,377,285.08	USD	153,059,820.40	02/11/23	990,104.55	* Société Générale SA
EUR	428,811.36	SEK	4,975,000.00	02/11/23	-3,695.94	* Société Générale SA
EUR	359,977.65	USD	386,000.00	03/10/23	-4,603.22	* Société Générale SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	60,618.00	USD	65,000.00	03/10/23	-775.15	* Société Générale SA
EUR	48,400.45	GBP	42,000.00	03/10/23	-20.12	* Société Générale SA
EUR	842,012,180.53	USD	916,232,354.60	03/10/23	-23,378,473.17	* Société Générale SA
EUR	139,448,927.36	USD	151,740,820.40	03/10/23	-3,871,800.29	* Société Générale SA
EUR	420,580.35	SEK	4,975,000.00	03/10/23	-11,934.32	* Société Générale SA
EUR	2,198.01	SEK	26,000.00	03/10/23	-62.37	* Société Générale SA
EUR	2,555,775.55	SEK	30,231,996.00	03/10/23	-72,522.30	* Société Générale SA
EUR	49,058.87	CAD	70,000.00	03/10/23	155.70	* Société Générale SA
EUR	4,425.91	DKK	33,000.00	03/10/23	0.54	* Société Générale SA
EUR	9,688,067.54	USD	10,390,000.00	03/10/23	-125,391.73	* Société Générale SA
GBP	256,000.00	EUR	297,373.17	03/10/23	-2,238.28	* Société Générale SA
JPY	277,000.00	USD	1,883.88	03/10/23	-26.09	* Société Générale SA
USD	1,975,618.54	EUR	1,875,839.63	02/11/23	-12,162.37	* State Street Bank Intl GmbH
AUD	88,000.00	EUR	52,615.79	03/10/23	1,028.03	* State Street Bank Intl GmbH
AUD	25,000.00	EUR	14,935.39	03/10/23	304.33	* State Street Bank Intl GmbH
AUD	598,000.00	EUR	361,326.31	03/10/23	3,207.81	* State Street Bank Intl GmbH
CAD	25,000.00	EUR	17,022.20	03/10/23	443.22	* State Street Bank Intl GmbH
CAD	625,000.00	EUR	433,314.16	03/10/23	3,321.30	* State Street Bank Intl GmbH
DKK	57,000.00	EUR	7,641.46	03/10/23	2.36	* State Street Bank Intl GmbH
EUR	7,113.52	JPY	1,119,000.00	03/10/23	30.88	* State Street Bank Intl GmbH
EUR	19,408.37	USD	21,000.00	03/10/23	-426.34	* State Street Bank Intl GmbH
EUR	40,567.96	AUD	67,000.00	03/10/23	-274.49	* State Street Bank Intl GmbH
EUR	16,281.00	GBP	14,000.00	03/10/23	140.81	* State Street Bank Intl GmbH
EUR	427,815.54	JPY	67,347,000.00	03/10/23	1,546.99	* State Street Bank Intl GmbH
EUR	119,158.64	CAD	172,000.00	03/10/23	-1,003.44	* State Street Bank Intl GmbH
EUR	6,235.04	CAD	9,000.00	03/10/23	-52.51	* State Street Bank Intl GmbH
EUR	8,640.87	SEK	103,000.00	03/10/23	-313.71	* State Street Bank Intl GmbH
GBP	620,000.00	EUR	722,269.96	03/10/23	-7,490.16	* State Street Bank Intl GmbH
GBP	42,000.00	EUR	48,979.96	03/10/23	-559.39	* State Street Bank Intl GmbH
GBP	34,000.00	EUR	39,650.45	03/10/23	-452.85	* State Street Bank Intl GmbH
GBP	1,042,000.00	EUR	1,212,402.86	03/10/23	-11,111.64	* State Street Bank Intl GmbH
JPY	24,560,000.00	EUR	156,128.73	03/10/23	-677.77	* State Street Bank Intl GmbH
JPY	598,811,000.00	EUR	3,821,897.49	03/10/23	-31,761.35	* State Street Bank Intl GmbH
SEK	207,000.00	EUR	17,418.65	03/10/23	577.44	* State Street Bank Intl GmbH
SEK	55,000.00	EUR	4,604.86	03/10/23	176.71	* State Street Bank Intl GmbH
SEK	373,000.00	EUR	31,346.55	03/10/23	1,081.18	* State Street Bank Intl GmbH
USD	462,000.00	EUR	426,984.10	03/10/23	9,379.54	* State Street Bank Intl GmbH
USD	11,349,000.00	EUR	10,632,770.22	03/10/23	86,474.17	* State Street Bank Intl GmbH
USD	8,000.00	EUR	7,495.12	03/10/23	60.96	* State Street Bank Intl GmbH
EUR	35,075,052.07	CAD	49,863,150.00	02/11/23	268,550.77	* UBS Europe SE
EUR	4,849,950.71	AUD	8,004,800.00	02/11/23	-29,120.55	* UBS Europe SE
EUR	12,135.85	AUD	20,000.00	02/11/23	-54.51	* UBS Europe SE
EUR	96,557,140.45	GBP	83,559,970.00	02/11/23	324,663.28	* UBS Europe SE
EUR	29,058,904.19	AUD	47,975,844.00	02/11/23	-183,246.73	* UBS Europe SE
EUR	51,239,009.58	JPY	8,018,905,000.00	02/11/23	278,342.69	* UBS Europe SE
EUR	306,767,959.32	JPY	48,026,671,407.00	02/11/23	1,555,762.60	* UBS Europe SE
DKK	45,000.00	EUR	6,039.71	03/10/23	-5.11	* UBS Europe SE
EUR	3,623.83	DKK	27,000.00	03/10/23	3.07	* UBS Europe SE
EUR	29,320.46	SEK	347,000.00	03/10/23	-846.89	* UBS Europe SE
EUR	3,535,637.94	JPY	557,545,000.00	03/10/23	6,692.32	* UBS Europe SE
EUR	401,507.89	CAD	576,000.00	03/10/23	-895.35	* UBS Europe SE
GBP	229,796,443.60	EUR	267,070,389.59	03/10/23	-2,144,814.77	* UBS Europe SE
GBP	4,000.00	EUR	4,651.63	03/10/23	-40.15	* UBS Europe SE
GBP	3,000.00	EUR	3,494.70	03/10/23	-36.09	* UBS Europe SE
					<b>-24,721,478.13</b>	

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	455,215.31	EUR	526,567.83	02/11/23	-2,316.22	* Citigroup Global Markets Europe AG
EUR	1,957.62	MXN	35,800.00	03/10/23	11.91	* Citigroup Global Markets Europe AG
GBP	1,300.00	EUR	1,515.93	03/10/23	-17.20	* Citigroup Global Markets Europe AG
USD	1,600.00	EUR	1,472.19	03/10/23	39.03	* Citigroup Global Markets Europe AG
MXN	29,379,838.00	EUR	1,563,386.52	03/11/23	23,291.36	* Citigroup Global Markets Europe AG
EUR	1,682.05	USD	1,800.00	03/10/23	-18.07	* Royal Bank of Canada, Ldn
EUR	112,123.90	GBP	97,200.00	02/11/23	182.57	* Société Générale SA
EUR	132,663.00	USD	140,300.00	02/11/23	311.91	* Société Générale SA
GBP	452,200.00	EUR	525,415.68	03/10/23	-4,087.57	* Société Générale SA
USD	219,200.00	EUR	205,538.28	03/10/23	1,498.32	* Société Générale SA
USD	896,927.85	EUR	851,038.49	02/11/23	-4,931.07	* State Street Bank Intl GmbH
GBP	1,715.31	EUR	2,000.00	03/10/23	-22.47	* State Street Bank Intl GmbH
MXN	103,700.00	EUR	5,641.73	03/10/23	-5.71	* State Street Bank Intl GmbH
USD	674,687.07	EUR	620,252.87	03/10/23	16,995.84	* State Street Bank Intl GmbH
USD	3,240.78	EUR	3,000.00	03/10/23	60.95	* State Street Bank Intl GmbH
MXN	29,014,291.84	EUR	1,582,461.65	03/10/23	-5,555.11	* UBS Europe SE
MXN	297,646.16	EUR	16,000.00	03/10/23	176.86	* UBS Europe SE
					<b>25,615.33</b>	

## ■ AMUNDI USD FLOATING RATE CORPORATE BOND ESG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
MXN	194,300.00	USD	11,487.91	03/10/23	-307.44	* Citigroup Global Markets Europe AG
EUR	2,593,771.50	USD	2,802,000.00	03/10/23	-55,844.42	* Morgan Stanley Europe SE (FXO)
EUR	774,300.00	USD	826,308.88	03/10/23	-6,518.75	* Morgan Stanley Europe SE (FXO)
MXN	383,045.04	USD	22,000.00	03/10/23	41.30	* Morgan Stanley Europe SE (FXO)
MXN	37,506,481.38	USD	2,225,573.08	03/10/23	-67,362.96	* Morgan Stanley Europe SE (FXO)
USD	710,509.98	EUR	663,000.00	03/10/23	8,558.73	* Morgan Stanley Europe SE (FXO)
USD	2,124,347.00	EUR	1,981,100.00	03/10/23	26,857.37	* Morgan Stanley Europe SE (FXO)
EUR	262,349,120.73	USD	285,278,512.59	03/10/23	-7,516,381.02	* Royal Bank of Canada, Ldn
USD	3,079,806.71	EUR	2,833,800.00	03/10/23	79,520.96	* Royal Bank of Canada, Ldn
EUR	252,015,215.11	USD	265,596,415.86	02/11/23	1,553,877.50	* Société Générale SA
USD	1,967,000.00	EUR	1,832,477.12	03/10/23	26,864.85	* Société Générale SA
MXN	32,772,326.42	USD	1,838,821.33	03/11/23	37,456.79	* Société Générale SA
USD	6,675.08	MXN	114,200.00	03/10/23	103.75	* State Street Bank Intl GmbH
USD	6,822,963.97	EUR	6,391,600.00	03/10/23	55,857.47	* State Street Bank Intl GmbH
USD	294,844.62	MXN	5,197,300.00	03/10/23	-4,220.10	* State Street Bank Intl GmbH
					<b>-5,861,495.97</b>	

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
AUD	4,000.00	USD	2,588.14	03/10/23	-6.53	* Banco Bilbao Vizcaya (Madrid)
AUD	6,000.00	USD	3,856.07	03/10/23	16.34	* Banco Bilbao Vizcaya (Madrid)
CAD	6,000.00	USD	4,436.84	03/10/23	1.12	* Banco Bilbao Vizcaya (Madrid)
CAD	3,000.00	USD	2,218.42	03/10/23	0.56	* Banco Bilbao Vizcaya (Madrid)
CAD	23,000.00	USD	16,964.71	03/10/23	47.48	* Banco Bilbao Vizcaya (Madrid)
CAD	19,000.00	USD	14,014.33	03/10/23	39.22	* Banco Bilbao Vizcaya (Madrid)
USD	20,494.97	CAD	28,000.00	03/10/23	-215.52	* Banco Bilbao Vizcaya (Madrid)
USD	2,927.85	CAD	4,000.00	03/10/23	-30.79	* Banco Bilbao Vizcaya (Madrid)
USD	16,145.78	GBP	13,000.00	03/10/23	277.96	* Banco Bilbao Vizcaya (Madrid)
USD	35,386.99	EUR	33,000.00	03/10/23	448.24	* Bayerische Hypo-und Vereinsbank AG
USD	96,698.59	EUR	89,000.00	03/10/23	2,469.84	* Bayerische Hypo-und Vereinsbank AG
EUR	368,655,893.68	USD	388,254,083.38	02/11/23	2,541,885.44	* BOFA Securities Europe
CAD	3,000.00	USD	2,219.99	03/10/23	-1.01	* BOFA Securities Europe
CAD	25,000.00	USD	18,499.93	03/10/23	-8.42	* BOFA Securities Europe
CAD	3,000.00	USD	2,223.91	03/10/23	-4.93	* BOFA Securities Europe
CAD	4,000.00	USD	2,965.21	03/10/23	-6.57	* BOFA Securities Europe
DKK	15,000.00	USD	2,161.18	03/10/23	-31.47	* BOFA Securities Europe

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	1,265,000.00	USD	1,355,598.54	03/10/23	-16,279.79	* BOFA Securities Europe
EUR	43,000.00	USD	46,523.57	03/10/23	-997.32	* BOFA Securities Europe
JPY	316,000.00	USD	2,180.72	03/10/23	-63.11	* BOFA Securities Europe
NZD	8,000.00	USD	4,733.11	03/10/23	73.65	* BOFA Securities Europe
USD	147,164.54	EUR	138,000.00	03/10/23	1,057.04	* BOFA Securities Europe
USD	27,666.17	JPY	4,009,000.00	03/10/23	800.70	* BOFA Securities Europe
AUD	4,000.00	USD	2,567.50	02/11/23	16.99	* Citigroup Global Markets Europe AG
GBP	16,700,732.37	USD	20,324,378.79	02/11/23	64,311.77	* Citigroup Global Markets Europe AG
NZD	5,000.00	USD	2,978.86	02/11/23	25.41	* Citigroup Global Markets Europe AG
SEK	110,000.00	USD	10,056.29	02/11/23	80.90	* Citigroup Global Markets Europe AG
SEK	28,000.00	USD	2,559.78	02/11/23	20.60	* Citigroup Global Markets Europe AG
USD	2,157,373.15	CAD	2,913,000.00	02/11/23	1,848.81	* Citigroup Global Markets Europe AG
USD	359,932.49	CAD	486,000.00	02/11/23	308.45	* Citigroup Global Markets Europe AG
USD	1,301,978.03	CAD	1,758,000.00	02/11/23	1,115.76	* Citigroup Global Markets Europe AG
USD	106,436.53	AUD	167,000.00	02/11/23	-1,466.03	* Citigroup Global Markets Europe AG
USD	8,793,906.21	CAD	11,874,000.00	02/11/23	7,536.17	* Citigroup Global Markets Europe AG
USD	646,904.67	AUD	1,015,000.00	02/11/23	-8,910.27	* Citigroup Global Markets Europe AG
USD	2,602,277.59	AUD	4,083,000.00	02/11/23	-35,843.01	* Citigroup Global Markets Europe AG
USD	383,044.04	AUD	601,000.00	02/11/23	-5,275.94	* Citigroup Global Markets Europe AG
USD	39,984,015.12	EUR	37,973,702.50	02/11/23	-270,243.97	* Citigroup Global Markets Europe AG
USD	24,100,734.50	EUR	22,889,000.00	02/11/23	-162,892.05	* Citigroup Global Markets Europe AG
USD	6,611,407.75	EUR	6,279,000.00	02/11/23	-44,685.18	* Citigroup Global Markets Europe AG
USD	11,274,727.96	GBP	9,266,000.00	02/11/23	-37,447.01	* Citigroup Global Markets Europe AG
USD	6,795,743.11	GBP	5,585,000.00	02/11/23	-22,570.86	* Citigroup Global Markets Europe AG
USD	46,012,717.21	GBP	37,815,000.00	02/11/23	-152,823.10	* Citigroup Global Markets Europe AG
AUD	7,000.00	USD	4,494.28	03/10/23	23.54	* Citigroup Global Markets Europe AG
AUD	8,000.00	USD	5,136.32	03/10/23	26.90	* Citigroup Global Markets Europe AG
AUD	4,000.00	USD	2,576.00	03/10/23	5.61	* Citigroup Global Markets Europe AG
AUD	6,000.00	USD	3,827.90	03/10/23	44.51	* Citigroup Global Markets Europe AG
AUD	36,000.00	USD	23,188.66	03/10/23	45.82	* Citigroup Global Markets Europe AG
CAD	3,000.00	USD	2,224.73	03/10/23	-5.75	* Citigroup Global Markets Europe AG
CAD	3,000.00	USD	2,224.73	03/10/23	-5.75	* Citigroup Global Markets Europe AG
CAD	3,000.00	USD	2,223.24	03/10/23	-4.26	* Citigroup Global Markets Europe AG
CAD	10,000.00	USD	7,395.56	03/10/23	1.04	* Citigroup Global Markets Europe AG
CAD	24,000.00	USD	17,749.33	03/10/23	2.52	* Citigroup Global Markets Europe AG
CAD	147,000.00	USD	108,714.67	03/10/23	15.42	* Citigroup Global Markets Europe AG
CAD	13,000.00	USD	9,568.91	03/10/23	46.68	* Citigroup Global Markets Europe AG
CAD	6,000.00	USD	4,474.88	03/10/23	-36.92	* Citigroup Global Markets Europe AG
CAD	12,000.00	USD	8,949.81	03/10/23	-73.88	* Citigroup Global Markets Europe AG
CAD	4,000.00	USD	2,983.27	03/10/23	-24.63	* Citigroup Global Markets Europe AG
CAD	3,000.00	USD	2,229.55	03/10/23	-10.57	* Citigroup Global Markets Europe AG
DKK	30,000.00	USD	4,375.41	03/10/23	-115.99	* Citigroup Global Markets Europe AG
DKK	18,000.00	USD	2,625.25	03/10/23	-69.60	* Citigroup Global Markets Europe AG
EUR	5,000.00	USD	5,360.91	03/10/23	-67.16	* Citigroup Global Markets Europe AG
EUR	303,000.00	USD	324,871.36	03/10/23	-4,070.11	* Citigroup Global Markets Europe AG
EUR	2,000.00	USD	2,144.37	03/10/23	-26.87	* Citigroup Global Markets Europe AG
EUR	248,000.00	USD	265,901.31	03/10/23	-3,331.31	* Citigroup Global Markets Europe AG
EUR	36,000.00	USD	38,689.01	03/10/23	-574.01	* Citigroup Global Markets Europe AG
EUR	39,000.00	USD	41,913.09	03/10/23	-621.84	* Citigroup Global Markets Europe AG
EUR	212,000.00	USD	227,835.26	03/10/23	-3,380.26	* Citigroup Global Markets Europe AG
EUR	12,000.00	USD	12,896.46	03/10/23	-191.46	* Citigroup Global Markets Europe AG
EUR	12,000.00	USD	13,037.55	03/10/23	-332.55	* Citigroup Global Markets Europe AG
EUR	71,000.00	USD	77,138.87	03/10/23	-1,967.62	* Citigroup Global Markets Europe AG
EUR	165,000.00	USD	177,477.55	03/10/23	-2,783.80	* Citigroup Global Markets Europe AG
EUR	20,000.00	USD	21,729.26	03/10/23	-554.26	* Citigroup Global Markets Europe AG
EUR	31,000.00	USD	33,343.03	03/10/23	-521.78	* Citigroup Global Markets Europe AG
GBP	2,000.00	USD	2,498.56	03/10/23	-57.36	* Citigroup Global Markets Europe AG
GBP	24,000.00	USD	29,982.76	03/10/23	-688.32	* Citigroup Global Markets Europe AG



## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
GBP	3,000.00	USD	3,685.79	03/10/23	-23.98	* Citigroup Global Markets Europe AG
GBP	2,000.00	USD	2,498.56	03/10/23	-57.36	* Citigroup Global Markets Europe AG
GBP	10,000.00	USD	12,285.97	03/10/23	-79.95	* Citigroup Global Markets Europe AG
GBP	123,000.00	USD	155,822.69	03/10/23	-5,688.67	* Citigroup Global Markets Europe AG
GBP	217,000.00	USD	274,906.69	03/10/23	-10,036.10	* Citigroup Global Markets Europe AG
GBP	742,000.00	USD	940,003.52	03/10/23	-34,316.99	* Citigroup Global Markets Europe AG
GBP	41,000.00	USD	51,372.97	03/10/23	-1,328.30	* Citigroup Global Markets Europe AG
GBP	4,000.00	USD	5,022.35	03/10/23	-139.94	* Citigroup Global Markets Europe AG
GBP	55,000.00	USD	69,057.30	03/10/23	-1,924.20	* Citigroup Global Markets Europe AG
GBP	21,000.00	USD	26,038.23	03/10/23	-405.59	* Citigroup Global Markets Europe AG
GBP	7,000.00	USD	8,679.41	03/10/23	-135.20	* Citigroup Global Markets Europe AG
GBP	5,000.00	USD	6,199.58	03/10/23	-96.57	* Citigroup Global Markets Europe AG
GBP	37,000.00	USD	45,885.06	03/10/23	-722.79	* Citigroup Global Markets Europe AG
GBP	13,000.00	USD	16,121.78	03/10/23	-253.96	* Citigroup Global Markets Europe AG
GBP	331,000.00	USD	410,382.47	03/10/23	-6,363.27	* Citigroup Global Markets Europe AG
GBP	24,000.00	USD	29,755.83	03/10/23	-461.39	* Citigroup Global Markets Europe AG
GBP	4,000.00	USD	4,905.66	03/10/23	-23.25	* Citigroup Global Markets Europe AG
GBP	9,000.00	USD	11,037.73	03/10/23	-52.31	* Citigroup Global Markets Europe AG
GBP	4,000.00	USD	4,905.66	03/10/23	-23.25	* Citigroup Global Markets Europe AG
NZD	4,000.00	USD	2,348.29	03/10/23	55.09	* Citigroup Global Markets Europe AG
SEK	77,000.00	USD	6,928.18	03/10/23	159.30	* Citigroup Global Markets Europe AG
SEK	32,000.00	USD	2,861.27	03/10/23	84.18	* Citigroup Global Markets Europe AG
SEK	34,000.00	USD	3,076.11	03/10/23	53.43	* Citigroup Global Markets Europe AG
SEK	34,000.00	USD	3,076.11	03/10/23	53.43	* Citigroup Global Markets Europe AG
SEK	32,000.00	USD	2,906.06	03/10/23	39.39	* Citigroup Global Markets Europe AG
SEK	34,000.00	USD	3,087.69	03/10/23	41.85	* Citigroup Global Markets Europe AG
SEK	23,000.00	USD	2,081.22	03/10/23	35.82	* Citigroup Global Markets Europe AG
SEK	65,000.00	USD	5,881.70	03/10/23	101.24	* Citigroup Global Markets Europe AG
SEK	41,000.00	USD	3,684.85	03/10/23	89.00	* Citigroup Global Markets Europe AG
SEK	117,000.00	USD	10,515.30	03/10/23	253.99	* Citigroup Global Markets Europe AG
SEK	34,000.00	USD	3,064.77	03/10/23	64.77	* Citigroup Global Markets Europe AG
USD	4,298.78	EUR	4,000.00	03/10/23	63.78	* Citigroup Global Markets Europe AG
USD	2,056.54	SEK	23,000.00	03/10/23	-60.50	* Citigroup Global Markets Europe AG
USD	8,600.18	GBP	7,000.00	03/10/23	55.97	* Citigroup Global Markets Europe AG
USD	6,382.46	AUD	10,000.00	03/10/23	-71.56	* Citigroup Global Markets Europe AG
USD	8,822.49	NZD	15,000.00	03/10/23	-190.19	* Citigroup Global Markets Europe AG
USD	562,370.04	NZD	946,000.00	03/10/23	-6,029.88	* Citigroup Global Markets Europe AG
USD	1,346,817.94	CAD	1,826,000.00	03/10/23	-3,802.08	* Citigroup Global Markets Europe AG
USD	2,714.21	SEK	30,000.00	03/10/23	-47.15	* Citigroup Global Markets Europe AG
USD	922,619.77	NZD	1,552,000.00	03/10/23	-9,892.57	* Citigroup Global Markets Europe AG
USD	8,855,364.81	CAD	12,006,000.00	03/10/23	-24,998.82	* Citigroup Global Markets Europe AG
USD	3,674,428.34	NZD	6,181,000.00	03/10/23	-39,398.20	* Citigroup Global Markets Europe AG
USD	68,937.85	DKK	472,000.00	03/10/23	1,922.96	* Citigroup Global Markets Europe AG
USD	370,264.30	CAD	502,000.00	03/10/23	-1,045.26	* Citigroup Global Markets Europe AG
USD	2,705,316.47	AUD	4,181,000.00	03/10/23	6,889.97	* Citigroup Global Markets Europe AG
USD	413,188.92	DKK	2,829,000.00	03/10/23	11,525.55	* Citigroup Global Markets Europe AG
USD	429,641.27	AUD	664,000.00	03/10/23	1,094.23	* Citigroup Global Markets Europe AG
USD	1,641,436.44	DKK	11,238,500.00	03/10/23	45,786.46	* Citigroup Global Markets Europe AG
USD	252,674.74	DKK	1,730,000.00	03/10/23	7,048.15	* Citigroup Global Markets Europe AG
USD	2,306,407.28	CAD	3,127,000.00	03/10/23	-6,511.02	* Citigroup Global Markets Europe AG
USD	722,107.91	AUD	1,116,000.00	03/10/23	1,839.08	* Citigroup Global Markets Europe AG
USD	15,837.33	JPY	2,308,000.00	03/10/23	370.75	* Citigroup Global Markets Europe AG
USD	108,057.37	AUD	167,000.00	03/10/23	275.21	* Citigroup Global Markets Europe AG
USD	3,190.80	JPY	465,000.00	03/10/23	74.70	* Citigroup Global Markets Europe AG
USD	2,224.73	CAD	3,000.00	03/10/23	5.75	* Citigroup Global Markets Europe AG
USD	10,944.77	JPY	1,595,000.00	03/10/23	256.21	* Citigroup Global Markets Europe AG
USD	33,877.34	JPY	4,937,000.00	03/10/23	793.07	* Citigroup Global Markets Europe AG
USD	152,779.18	NZD	257,000.00	03/10/23	-1,638.13	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	88,679.58	GBP	70,000.00	03/10/23	3,237.45	* Citigroup Global Markets Europe AG
USD	27,565.98	GBP	22,000.00	03/10/23	712.74	* Citigroup Global Markets Europe AG
USD	2,870,434.98	EUR	2,642,000.00	03/10/23	73,217.48	* Citigroup Global Markets Europe AG
USD	2,506.00	GBP	2,000.00	03/10/23	64.80	* Citigroup Global Markets Europe AG
USD	95,730.31	EUR	89,000.00	03/10/23	1,501.56	* Citigroup Global Markets Europe AG
USD	9,680.59	EUR	9,000.00	03/10/23	151.84	* Citigroup Global Markets Europe AG
USD	100,148.97	CHF	92,000.00	03/10/23	-418.89	* Citigroup Global Markets Europe AG
USD	5,152.49	CAD	7,000.00	03/10/23	-25.13	* Citigroup Global Markets Europe AG
USD	2,511.17	GBP	2,000.00	03/10/23	69.97	* Citigroup Global Markets Europe AG
USD	6,039.39	SEK	67,000.00	03/10/23	-127.64	* Citigroup Global Markets Europe AG
USD	350,600.60	CHF	314,000.00	03/10/23	7,358.12	* Citigroup Global Markets Europe AG
USD	56,504.89	EUR	53,000.00	03/10/23	391.14	* Citigroup Global Markets Europe AG
CAD	17,000.00	USD	12,473.08	03/10/23	101.15	* J.P. Morgan AG
CAD	3,000.00	USD	2,201.03	03/10/23	17.95	* J.P. Morgan AG
CHF	126,250,013.68	USD	144,062,671.51	03/10/23	-6,055,132.41	* J.P. Morgan AG
EUR	24,000.00	USD	25,719.87	03/10/23	-309.87	* J.P. Morgan AG
GBP	5,000.00	USD	6,099.85	03/10/23	3.16	* J.P. Morgan AG
GBP	11,000.00	USD	13,419.66	03/10/23	6.96	* J.P. Morgan AG
GBP	11,000.00	USD	13,419.66	03/10/23	6.96	* J.P. Morgan AG
USD	226,030.75	CHF	199,000.00	03/10/23	8,498.10	* J.P. Morgan AG
USD	87,563.41	CHF	78,000.00	03/10/23	2,299.36	* J.P. Morgan AG
USD	396,514.72	EUR	370,000.00	03/10/23	4,777.22	* J.P. Morgan AG
USD	60,013.04	EUR	56,000.00	03/10/23	723.04	* J.P. Morgan AG
USD	12,199.69	GBP	10,000.00	03/10/23	-6.33	* J.P. Morgan AG
USD	161,808.59	CHF	144,000.00	03/10/23	4,398.03	* J.P. Morgan AG
USD	5,135.75	CAD	7,000.00	03/10/23	-41.87	* J.P. Morgan AG
CAD	3,000.00	USD	2,223.46	02/11/23	-3.56	* Société Générale SA
CAD	11,000.00	USD	8,152.67	02/11/23	-13.02	* Société Générale SA
CHF	121,926,013.68	USD	133,072,469.82	02/11/23	629,943.40	* Société Générale SA
EUR	139,000.00	USD	147,023.94	02/11/23	323.87	* Société Générale SA
EUR	12,000.00	USD	12,692.71	02/11/23	27.96	* Société Générale SA
EUR	36,000.00	USD	38,078.14	02/11/23	83.88	* Société Générale SA
GBP	3,000.00	USD	3,660.06	02/11/23	2.42	* Société Générale SA
GBP	35,000.00	USD	42,700.67	02/11/23	28.24	* Société Générale SA
GBP	9,000.00	USD	10,980.17	02/11/23	7.27	* Société Générale SA
USD	393,140.88	DKK	2,783,000.00	02/11/23	-2,601.93	* Société Générale SA
USD	1,574,753.14	DKK	11,147,500.00	02/11/23	-10,422.19	* Société Générale SA
USD	66,677.15	DKK	472,000.00	02/11/23	-441.29	* Société Générale SA
USD	233,935.07	DKK	1,656,000.00	02/11/23	-1,548.25	* Société Générale SA
USD	511,328.61	CHF	467,000.00	02/11/23	-782.44	* Société Générale SA
AUD	37,000.00	USD	23,978.42	03/10/23	-98.54	* Société Générale SA
AUD	64,000.00	USD	41,476.19	03/10/23	-170.45	* Société Générale SA
AUD	91,000.00	USD	58,973.96	03/10/23	-242.36	* Société Générale SA
CAD	102,000.00	USD	75,424.13	03/10/23	21.24	* Société Générale SA
CAD	7,000.00	USD	5,176.17	03/10/23	1.45	* Société Générale SA
CHF	96,000.00	USD	106,385.34	03/10/23	-1,444.97	* Société Générale SA
CHF	89,000.00	USD	99,669.41	03/10/23	-2,380.94	* Société Générale SA
DKK	96,000.00	USD	13,737.20	03/10/23	-107.05	* Société Générale SA
EUR	99,000.00	USD	106,157.54	03/10/23	-1,341.29	* Société Générale SA
EUR	24,000.00	USD	25,965.44	03/10/23	-555.44	* Société Générale SA
EUR	22,000.00	USD	23,801.65	03/10/23	-509.15	* Société Générale SA
EUR	375,087,893.68	USD	408,165,244.64	03/10/23	-11,040,937.21	* Société Générale SA
EUR	44,000.00	USD	46,264.94	03/10/23	320.06	* Société Générale SA
EUR	28,000.00	USD	29,441.33	03/10/23	203.67	* Société Générale SA
EUR	40,000.00	USD	42,059.04	03/10/23	290.96	* Société Générale SA
EUR	17,000.00	USD	18,229.51	03/10/23	-230.76	* Société Générale SA
EUR	226,000.00	USD	242,345.25	03/10/23	-3,067.75	* Société Générale SA
EUR	20,000.00	USD	21,448.59	03/10/23	-273.59	* Société Générale SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	83,000.00	USD	89,011.66	03/10/23	-1,135.41	* Société Générale SA
EUR	29,000.00	USD	31,100.46	03/10/23	-396.71	* Société Générale SA
EUR	15,000.00	USD	16,042.80	03/10/23	-161.55	* Société Générale SA
EUR	292,000.00	USD	313,110.78	03/10/23	-3,955.78	* Société Générale SA
EUR	150,000.00	USD	160,428.00	03/10/23	-1,615.50	* Société Générale SA
EUR	53,000.00	USD	56,684.56	03/10/23	-570.81	* Société Générale SA
EUR	96,000.00	USD	102,460.70	03/10/23	-820.70	* Société Générale SA
EUR	15,000.00	USD	15,992.39	03/10/23	-111.14	* Société Générale SA
EUR	18,000.00	USD	19,190.87	03/10/23	-133.37	* Société Générale SA
EUR	2,000.00	USD	2,134.60	03/10/23	-17.10	* Société Générale SA
EUR	1,332,000.00	USD	1,421,642.27	03/10/23	-11,387.27	* Société Générale SA
EUR	3,000.00	USD	3,198.48	03/10/23	-22.23	* Société Générale SA
EUR	36,000.00	USD	38,381.73	03/10/23	-266.73	* Société Générale SA
EUR	5,000.00	USD	5,361.49	03/10/23	-67.74	* Société Générale SA
EUR	10,000.00	USD	10,722.98	03/10/23	-135.48	* Société Générale SA
EUR	10,000.00	USD	10,722.98	03/10/23	-135.48	* Société Générale SA
GBP	6,000.00	USD	7,487.31	03/10/23	-163.70	* Société Générale SA
GBP	17,158,732.37	USD	21,694,382.46	03/10/23	-750,402.87	* Société Générale SA
GBP	81,000.00	USD	100,588.47	03/10/23	-1,719.72	* Société Générale SA
GBP	11,000.00	USD	13,660.16	03/10/23	-233.54	* Société Générale SA
GBP	11,000.00	USD	13,353.78	03/10/23	72.84	* Société Générale SA
GBP	10,000.00	USD	12,139.80	03/10/23	66.22	* Société Générale SA
GBP	7,000.00	USD	8,497.86	03/10/23	46.35	* Société Générale SA
GBP	8,000.00	USD	9,733.87	03/10/23	30.94	* Société Générale SA
GBP	10,000.00	USD	12,167.34	03/10/23	38.68	* Société Générale SA
GBP	12,000.00	USD	14,600.81	03/10/23	46.41	* Société Générale SA
GBP	11,000.00	USD	13,727.27	03/10/23	-300.65	* Société Générale SA
GBP	3,000.00	USD	3,743.80	03/10/23	-81.99	* Société Générale SA
SEK	236,000.00	USD	21,235.40	03/10/23	487.27	* Société Générale SA
SEK	193,000.00	USD	17,366.24	03/10/23	398.49	* Société Générale SA
SEK	28,000.00	USD	2,519.57	03/10/23	57.70	* Société Générale SA
SEK	30,000.00	USD	2,699.54	03/10/23	61.82	* Société Générale SA
SEK	165,000.00	USD	14,847.45	03/10/23	340.01	* Société Générale SA
SEK	57,000.00	USD	5,277.67	03/10/23	-31.09	* Société Générale SA
SEK	35,000.00	USD	3,240.68	03/10/23	-19.10	* Société Générale SA
SEK	34,000.00	USD	3,050.22	03/10/23	79.32	* Société Générale SA
SEK	253,000.00	USD	22,697.20	03/10/23	590.24	* Société Générale SA
SEK	33,000.00	USD	3,016.54	03/10/23	20.95	* Société Générale SA
SEK	1,636,000.00	USD	149,547.28	03/10/23	1,038.68	* Société Générale SA
SEK	255,000.00	USD	23,309.63	03/10/23	161.90	* Société Générale SA
SEK	1,599,000.00	USD	146,165.09	03/10/23	1,015.20	* Société Générale SA
SEK	128,000.00	USD	11,578.08	03/10/23	203.71	* Société Générale SA
SEK	176,000.00	USD	15,830.24	03/10/23	369.72	* Société Générale SA
SEK	30,000.00	USD	2,725.26	03/10/23	36.10	* Société Générale SA
SEK	25,000.00	USD	2,271.05	03/10/23	30.08	* Société Générale SA
SEK	38,000.00	USD	3,452.00	03/10/23	45.72	* Société Générale SA
SEK	1,037,000.00	USD	92,830.46	03/10/23	2,620.42	* Société Générale SA
SEK	75,000.00	USD	6,713.87	03/10/23	189.52	* Société Générale SA
SEK	28,000.00	USD	2,522.19	03/10/23	55.08	* Société Générale SA
USD	3,863.75	SEK	43,000.00	03/10/23	-94.19	* Société Générale SA
USD	1,108,772.68	EUR	1,034,000.00	03/10/23	14,025.18	* Société Générale SA
USD	25,967.98	SEK	289,000.00	03/10/23	-633.08	* Société Générale SA
USD	19,945.08	GBP	16,000.00	03/10/23	415.45	* Société Générale SA
USD	113,557.52	GBP	91,000.00	03/10/23	2,482.76	* Société Générale SA
USD	17,470.39	GBP	14,000.00	03/10/23	381.96	* Société Générale SA
USD	18,429.57	GBP	15,000.00	03/10/23	120.54	* Société Générale SA
USD	14,064.61	EUR	13,000.00	03/10/23	300.86	* Société Générale SA
USD	89,602.65	GBP	71,000.00	03/10/23	2,939.92	* Société Générale SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	159,794.95	EUR	151,000.00	03/10/23	-76.30	* Société Générale SA
USD	461,994.30	SEK	5,022,000.00	03/10/23	-256.73	* Société Générale SA
USD	129,933.28	GBP	104,000.00	03/10/23	2,990.69	* Société Générale SA
USD	11,335,511.26	SEK	123,220,000.00	03/10/23	-6,299.22	* Société Générale SA
USD	2,930,195.62	SEK	31,852,000.00	03/10/23	-1,628.33	* Société Générale SA
USD	1,728,108.90	SEK	18,785,000.00	03/10/23	-960.32	* Société Générale SA
USD	3,433.75	CHF	3,000.00	03/10/23	154.36	* Société Générale SA
USD	160,112.27	EUR	150,000.00	03/10/23	1,299.77	* Société Générale SA
USD	270,334.93	EUR	247,000.00	03/10/23	8,823.68	* Société Générale SA
USD	8,692.83	GBP	7,000.00	03/10/23	148.62	* Société Générale SA
USD	49,201,120.26	GBP	38,923,000.00	03/10/23	1,691,636.46	* Société Générale SA
USD	7,511,061.75	GBP	5,942,000.00	03/10/23	258,245.86	* Société Générale SA
USD	12,279,107.01	GBP	9,714,000.00	03/10/23	422,181.14	* Société Générale SA
USD	23,847.83	CHF	21,000.00	03/10/23	892.12	* Société Générale SA
USD	6,813.67	CHF	6,000.00	03/10/23	254.90	* Société Générale SA
USD	1,206,019.06	CHF	1,062,000.00	03/10/23	45,116.16	* Société Générale SA
USD	157,849.95	CHF	139,000.00	03/10/23	5,905.03	* Société Générale SA
USD	6,241.31	SEK	69,000.00	03/10/23	-109.81	* Société Générale SA
USD	604,910.61	CHF	538,000.00	03/10/23	16,807.26	* Société Générale SA
USD	146,160.68	EUR	139,000.00	03/10/23	-1,005.57	* Société Générale SA
USD	826,717.71	CHF	733,000.00	03/10/23	25,454.22	* Société Générale SA
USD	118,280.54	CHF	108,000.00	03/10/23	222.62	* Société Générale SA
USD	9,650.92	EUR	9,000.00	03/10/23	122.17	* Société Générale SA
USD	26,206.61	GBP	21,000.00	03/10/23	573.97	* Société Générale SA
USD	4,278.08	EUR	4,000.00	03/10/23	43.08	* Société Générale SA
USD	9,811.95	GBP	8,000.00	03/10/23	47.14	* Société Générale SA
USD	362,728.45	CHF	323,000.00	03/10/23	9,647.81	* Société Générale SA
USD	151,655.27	CHF	139,000.00	02/11/23	-770.08	* Standard Chartered Bank AG
USD	22,911.95	CHF	21,000.00	02/11/23	-116.34	* Standard Chartered Bank AG
USD	15,524.87	JPY	2,308,000.00	02/11/23	-23.03	* Standard Chartered Bank AG
USD	10,915,799.86	SEK	120,455,000.00	02/11/23	-184,768.28	* Standard Chartered Bank AG
USD	6,546.27	CHF	6,000.00	02/11/23	-33.24	* Standard Chartered Bank AG
USD	446,854.09	SEK	4,931,000.00	02/11/23	-7,563.76	* Standard Chartered Bank AG
USD	526,306.15	NZD	886,000.00	02/11/23	-6,051.07	* Standard Chartered Bank AG
USD	2,679,040.23	SEK	29,563,000.00	02/11/23	-45,347.27	* Standard Chartered Bank AG
USD	1,616,413.78	SEK	17,837,000.00	02/11/23	-27,360.53	* Standard Chartered Bank AG
USD	3,559,991.83	NZD	5,993,000.00	02/11/23	-40,930.07	* Standard Chartered Bank AG
USD	8,603.26	JPY	1,279,000.00	02/11/23	-12.75	* Standard Chartered Bank AG
USD	3,127.84	JPY	465,000.00	02/11/23	-4.64	* Standard Chartered Bank AG
USD	56,610.63	JPY	8,416,000.00	02/11/23	-83.96	* Standard Chartered Bank AG
USD	147,318.20	NZD	248,000.00	02/11/23	-1,693.75	* Standard Chartered Bank AG
USD	879,751.03	NZD	1,481,000.00	02/11/23	-10,114.70	* Standard Chartered Bank AG
USD	43,368.50	EUR	41,000.00	02/11/23	-93.80	* Standard Chartered Bank AG
USD	4,880.52	GBP	4,000.00	02/11/23	-2.78	* Standard Chartered Bank AG
AUD	9,000.00	USD	5,804.12	03/10/23	4.50	* Standard Chartered Bank AG
CAD	8,000.00	USD	5,856.16	03/10/23	61.12	* Standard Chartered Bank AG
CAD	16,000.00	USD	11,829.96	03/10/23	4.61	* Standard Chartered Bank AG
CAD	3,000.00	USD	2,218.12	03/10/23	0.86	* Standard Chartered Bank AG
CAD	3,000.00	USD	2,218.12	03/10/23	0.86	* Standard Chartered Bank AG
CAD	3,000.00	USD	2,221.38	03/10/23	-2.40	* Standard Chartered Bank AG
CAD	3,000.00	USD	2,221.38	03/10/23	-2.40	* Standard Chartered Bank AG
DKK	18,000.00	USD	2,587.46	03/10/23	-31.81	* Standard Chartered Bank AG
DKK	22,000.00	USD	3,162.45	03/10/23	-38.87	* Standard Chartered Bank AG
DKK	23,000.00	USD	3,291.89	03/10/23	-26.33	* Standard Chartered Bank AG
DKK	16,000.00	USD	2,302.01	03/10/23	-30.32	* Standard Chartered Bank AG
EUR	5,000.00	USD	5,331.99	03/10/23	-38.24	* Standard Chartered Bank AG
EUR	40,000.00	USD	42,655.94	03/10/23	-305.94	* Standard Chartered Bank AG
EUR	13,000.00	USD	13,863.18	03/10/23	-99.43	* Standard Chartered Bank AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	43,000.00	USD	45,502.81	03/10/23	23.44	* Standard Chartered Bank AG
EUR	44,000.00	USD	46,561.02	03/10/23	23.98	* Standard Chartered Bank AG
EUR	21,000.00	USD	22,222.30	03/10/23	11.45	* Standard Chartered Bank AG
EUR	44,000.00	USD	48,154.93	03/10/23	-1,569.93	* Standard Chartered Bank AG
EUR	73,000.00	USD	79,893.40	03/10/23	-2,604.65	* Standard Chartered Bank AG
EUR	4,000.00	USD	4,269.50	03/10/23	-34.50	* Standard Chartered Bank AG
EUR	44,000.00	USD	46,964.45	03/10/23	-379.45	* Standard Chartered Bank AG
EUR	325,000.00	USD	346,896.49	03/10/23	-2,802.74	* Standard Chartered Bank AG
EUR	32,000.00	USD	33,875.11	03/10/23	4.89	* Standard Chartered Bank AG
EUR	38,000.00	USD	40,226.70	03/10/23	5.80	* Standard Chartered Bank AG
EUR	48,000.00	USD	50,812.67	03/10/23	7.33	* Standard Chartered Bank AG
EUR	44,000.00	USD	47,182.41	03/10/23	-597.41	* Standard Chartered Bank AG
EUR	12,000.00	USD	12,867.93	03/10/23	-162.93	* Standard Chartered Bank AG
GBP	75,000.00	USD	93,482.75	03/10/23	-1,937.62	* Standard Chartered Bank AG
GBP	61,000.00	USD	76,032.63	03/10/23	-1,575.92	* Standard Chartered Bank AG
GBP	5,000.00	USD	6,307.99	03/10/23	-204.98	* Standard Chartered Bank AG
GBP	6,000.00	USD	7,569.59	03/10/23	-245.98	* Standard Chartered Bank AG
GBP	10,000.00	USD	12,493.58	03/10/23	-287.56	* Standard Chartered Bank AG
GBP	9,000.00	USD	11,244.22	03/10/23	-258.80	* Standard Chartered Bank AG
GBP	52,000.00	USD	64,966.60	03/10/23	-1,495.31	* Standard Chartered Bank AG
GBP	11,000.00	USD	14,000.25	03/10/23	-573.63	* Standard Chartered Bank AG
GBP	18,000.00	USD	22,909.49	03/10/23	-938.66	* Standard Chartered Bank AG
NZD	12,000.00	USD	7,077.48	03/10/23	132.67	* Standard Chartered Bank AG
NZD	10,000.00	USD	5,897.90	03/10/23	110.56	* Standard Chartered Bank AG
NZD	48,000.00	USD	28,570.16	03/10/23	270.43	* Standard Chartered Bank AG
NZD	9,000.00	USD	5,356.90	03/10/23	50.71	* Standard Chartered Bank AG
NZD	139,000.00	USD	82,734.41	03/10/23	783.13	* Standard Chartered Bank AG
NZD	26,000.00	USD	15,475.50	03/10/23	146.49	* Standard Chartered Bank AG
NZD	13,000.00	USD	7,691.85	03/10/23	119.14	* Standard Chartered Bank AG
NZD	6,000.00	USD	3,551.57	03/10/23	53.50	* Standard Chartered Bank AG
NZD	9,000.00	USD	5,288.97	03/10/23	118.64	* Standard Chartered Bank AG
NZD	6,000.00	USD	3,561.85	03/10/23	43.22	* Standard Chartered Bank AG
NZD	4,000.00	USD	2,360.32	03/10/23	43.06	* Standard Chartered Bank AG
NZD	52,000.00	USD	30,684.21	03/10/23	559.76	* Standard Chartered Bank AG
USD	6,734.07	CHF	6,000.00	03/10/23	175.30	* Standard Chartered Bank AG
USD	3,880.25	DKK	27,000.00	03/10/23	46.77	* Standard Chartered Bank AG
USD	18,740.42	GBP	15,000.00	03/10/23	431.39	* Standard Chartered Bank AG
USD	80,539.81	CHF	71,000.00	03/10/23	2,927.66	* Standard Chartered Bank AG
USD	3,784.80	GBP	3,000.00	03/10/23	122.99	* Standard Chartered Bank AG
USD	30,925.55	EUR	29,000.00	03/10/23	221.80	* Standard Chartered Bank AG
USD	6,999,479.28	EUR	6,432,000.00	03/10/23	189,599.28	* Standard Chartered Bank AG
USD	25,967,284.61	EUR	23,862,000.00	03/10/23	703,392.11	* Standard Chartered Bank AG
USD	42,419,872.43	EUR	38,980,702.50	03/10/23	1,149,053.66	* Standard Chartered Bank AG
USD	76,868.22	GBP	63,000.00	03/10/23	-29.69	* Standard Chartered Bank AG
USD	41,269.99	EUR	39,000.00	03/10/23	-21.26	* Standard Chartered Bank AG
USD	143,679.52	CHF	128,000.00	03/10/23	3,759.02	* Standard Chartered Bank AG
USD	28,819.09	EUR	27,000.00	03/10/23	232.84	* Standard Chartered Bank AG
USD	63,263.32	EUR	59,000.00	03/10/23	797.07	* Standard Chartered Bank AG
USD	1,775.79	NZD	3,000.00	03/10/23	-26.75	* Standard Chartered Bank AG
USD	108,318.67	EUR	101,000.00	03/10/23	1,384.92	* Standard Chartered Bank AG
USD	305,526.74	CHF	273,000.00	03/10/23	7,102.55	* Standard Chartered Bank AG
USD	137,511.33	GBP	113,000.00	03/10/23	-416.67	* Standard Chartered Bank AG
USD	194,071.88	CHF	174,000.00	03/10/23	3,867.45	* Standard Chartered Bank AG
USD	92,220.17	EUR	86,000.00	03/10/23	1,167.67	* Standard Chartered Bank AG
USD	4,874,355.45	EUR	4,567,000.00	03/10/23	39,044.20	* Standard Chartered Bank AG
USD	157,810.00	CHF	144,000.00	03/10/23	399.44	* Standard Chartered Bank AG
USD	131,480.18	CHF	119,000.00	03/10/23	1,397.84	* Standard Chartered Bank AG
					<b>-11,117,570.65</b>	

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI PRIME US CORPORATES

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	126.73	GBP	100.00	03/10/23	4.67	BOFA Securities Europe
GBP	10,000.00	USD	12,175.06	02/11/23	33.20	* Standard Chartered Bank AG
GBP	10,100.00	USD	12,769.62	03/10/23	-441.54	* Standard Chartered Bank AG
					<b>-403.67</b>	

## ■ AMUNDI PRIME US TREASURY BOND 0-1 Y

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	4,950,000.00	USD	5,307,519.20	03/10/23	-66,706.70	* Citigroup Global Markets Europe AG
EUR	3,954,500.00	USD	4,182,429.08	02/11/23	9,563.20	* HSBC Continental Europe SA
EUR	60,200,429.71	USD	63,332,513.59	02/11/23	483,325.67	* HSBC Continental Europe SA
EUR	54,170,938.01	USD	58,901,729.36	03/10/23	-1,548,248.74	* HSBC Continental Europe SA
EUR	221,191.70	USD	239,000.00	03/10/23	-4,813.29	* HSBC Continental Europe SA
USD	212,315.00	EUR	198,000.00	03/10/23	2,682.50	* HSBC Continental Europe SA
USD	182,396.82	EUR	170,200.00	03/10/23	2,197.57	* HSBC Continental Europe SA
MXN	19,516,405.58	USD	1,096,947.90	03/11/23	20,393.65	* HSBC Continental Europe SA
EUR	216,800.00	USD	235,627.13	03/10/23	-6,090.13	* J.P. Morgan AG
MXN	73,300.00	USD	4,334.17	03/10/23	-116.32	* J.P. Morgan AG
SGD	5,600.00	USD	4,151.98	03/10/23	-49.15	* J.P. Morgan AG
EUR	2,790,300.00	USD	2,991,601.17	03/10/23	-37,371.04	* Morgan Stanley Europe SE (FXO)
MXN	3,685,600.00	USD	208,740.93	03/10/23	3,337.06	* Morgan Stanley Europe SE (FXO)
MXN	15,608,934.81	USD	926,032.75	03/10/23	-27,858.36	* Morgan Stanley Europe SE (FXO)
MXN	172,070.77	USD	10,000.00	03/10/23	-98.65	* Morgan Stanley Europe SE (FXO)
SGD	8,114.09	USD	6,000.00	03/10/23	-55.23	* Morgan Stanley Europe SE (FXO)
SGD	2,020,614.09	USD	1,475,106.88	02/11/23	7,237.58	* State Street Bank Intl GmbH
SGD	2,013,600.00	USD	1,490,286.38	03/10/23	-15,025.84	* State Street Bank Intl GmbH
USD	1,374.78	MXN	23,500.00	03/10/23	22.54	* State Street Bank Intl GmbH
USD	1,901,889.49	EUR	1,780,600.00	03/10/23	16,679.24	* State Street Bank Intl GmbH
USD	4,919.59	SGD	6,700.00	03/10/23	10.85	* State Street Bank Intl GmbH
					<b>-1,160,983.59</b>	

\*Open forward foreign exchange contracts for share class hedging purposes

## 6 - FUTURES

As at 30 September 2023, the following future contracts were outstanding:

## ■ AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
2.00	MSCI WLD IDX 12/23	USD	167,605.38	-2,429.75	CACEIS Bank, Paris
				<b>-2,429.75</b>	

## ■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
24.00	DJ EURO STOXX 50 12/23	EUR	1,001,918.40	-9,070.00	CACEIS Bank, Paris
12.00	NIKKEI 225 (SGX) 12/23	JPY	1,209,844.68	-26,275.07	CACEIS Bank, Paris
18.00	S&P 500 EMINI INDEX 12/23	USD	3,645,095.63	-88,153.48	CACEIS Bank, Paris
6.00	SPI 200 INDEX (SFE) 12/23	AUD	644,515.56	-7,528.42	CACEIS Bank, Paris
5.00	TOPIX (OSE) 12/23	JPY	735,287.46	-11,741.10	CACEIS Bank, Paris
				<b>-142,768.07</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI INDEX MSCI EMERGING MARKETS

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
102.00	MINI MSCI EMG MKT 12/23	USD	4,859,198.91	-154,885.00	CACEIS Bank, Paris
78.00	MSCI EME NKT LAT 12/23	USD	4,241,484.00	-111,526.50	CACEIS Bank, Paris
253.00	MSCI EMERGING 12/23	USD	14,478,178.00	-361,391.00	CACEIS Bank, Paris
247.00	MSCI EMR MKTS EME 12/23	USD	6,711,978.00	-176,354.00	CACEIS Bank, Paris
				<b>-804,156.50</b>	

## ■ AMUNDI INDEX MSCI EUROPE

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
87.00	DJ EURO STOXX 50 12/23	EUR	3,631,954.20	-57,160.00	CACEIS Bank, Paris
21.00	FTSE 100 INDEX 12/23	GBP	1,841,937.74	16,941.43	CACEIS Bank, Paris
14.00	SWISS MARKET INDEX 12/23	CHF	1,584,729.75	-2,002.99	CACEIS Bank, Paris
				<b>-42,221.56</b>	

## ■ AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
<b>Futures on index</b>					
10.00	MINI TPX IDX 12/23	JPY	23,233,900.00	-525,750.00	Société Générale
58.00	TOPIX (OSE) 12/23	JPY	1,347,566,200.00	-14,407,000.00	Société Générale
				<b>-14,932,750</b>	

## ■ AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
53.00	EMINI SP500 E 12/23	USD	10,069,470.00	-345,710.00	CACEIS Bank, Paris
4.00	S&P/TSE CAN 60 INDEX 12/23	CAD	693,893.83	-18,256.30	CACEIS Bank, Paris
				<b>-363,966.30</b>	

## ■ AMUNDI INDEX MSCI WORLD

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
908.00	MSCI WLD IDX 12/23	USD	80,563,298.80	-1,481,240.80	CACEIS Bank, Paris
				<b>-1,481,240.80</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI CAC 40 ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
39.00	CAC40 10 EURO 10/23	EUR	2,782,673.40	-31,725.00	CACEIS Bank, Paris
				<u>-31,725.00</u>	

## ■ AMUNDI EURO STOXX 50

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
80.00	DJ EURO STOXX 50 12/23	EUR	3,339,728.00	-60,410.00	CACEIS Bank, Paris
				<u>-60,410.00</u>	

## ■ AMUNDI ITALY MIB ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
3.00	FTSE MIB INDEX 12/23	EUR	423,648.90	-3,255.00	CACEIS Bank, Paris
				<u>-3,255.00</u>	

## ■ AMUNDI MSCI CHINA TECH ESG SCREENED

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
1.00	H-SHARES IDX (HKG) 10/23	HKD	37,074.09	590.93	CACEIS Bank, Paris
1.00	MSCI CHIN A50 USD 10/23	USD	6,412.99	-387.25	CACEIS Bank, Paris
				<u>203.68</u>	

## ■ AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
21.00	DJ EURO STOXX 50 12/23	EUR	876,678.60	-17,140.00	CACEIS Bank, Paris
5.00	FTSE 100 INDEX 12/23	GBP	438,556.61	-4,104.22	CACEIS Bank, Paris
				<u>-21,244.22</u>	

## ■ AMUNDI GLOBAL BIOENERGY ESG SCREENED

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
3.00	MSCI WLD IDX 12/23	USD	251,408.08	-5,270.37	CACEIS Bank, Paris
				<u>-5,270.37</u>	



## 6 - FUTURES (continued)

## ■ AMUNDI MSCI ROBOTICS &amp; AI ESG SCREENED

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
2.00	MSCI WLD IDX 12/23	USD	167,605.38	-5,596.22	CACEIS Bank, Paris
3.00	NASDAQ 100 E-MINI 12/23	USD	833,921.51	-23,571.19	CACEIS Bank, Paris
				<b>-29,167.41</b>	

## ■ AMUNDI PRIME EMERGING MARKETS

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
3.00	MINI MSCI EMG MKT 12/23	USD	142,917.62	-3,413.00	CACEIS Bank, Paris
				<b>-3,413.00</b>	

## ■ AMUNDI PRIME EUROPE

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
3.00	DJ EURO STOXX 50 12/23	EUR	125,239.80	-2,600.00	CACEIS Bank, Paris
1.00	SWISS MARKET INDEX 12/23	CHF	113,194.98	-41.30	CACEIS Bank, Paris
				<b>-2,641.30</b>	

## ■ AMUNDI PRIME EUROZONE

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
6.00	DJ EURO STOXX 50 12/23	EUR	250,479.60	-5,200.00	CACEIS Bank, Paris
				<b>-5,200.00</b>	

## ■ AMUNDI PRIME GLOBAL

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
43.00	MSCI WLD IDX 12/23	USD	3,815,222.30	11,223.30	CACEIS Bank, Paris
				<b>11,223.30</b>	

## ■ AMUNDI PRIME JAPAN

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
<b>Futures on index</b>					
1.00	MINI TPX IDX 12/23	JPY	2,323,390.00	-34,250.00	Société Générale
23.00	TOPIX (OSE) 12/23	JPY	534,379,700.00	-7,569,000.00	Société Générale
				<b>-7,603,250</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI PRIME UK MID AND SMALL CAP

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in GBP) (in absolute value)	Unrealised (in GBP)	Broker
<b>Futures on index</b>					
10.00	FTSE 250 Y2 12/23	GBP	365,588.40	-6,514.00	CACEIS Bank, Paris
				<u>-6,514.00</u>	

## ■ AMUNDI PRIME USA

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
4.00	S&P 500 EMINI INDEX 12/23	USD	857,610.00	2,125.00	CACEIS Bank, Paris
				<u>2,125.00</u>	

## ■ AMUNDI INDEX MSCI EM ASIA SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
22.00	MSCI EMERGING 12/23	USD	1,258,972.00	-27,324.00	CACEIS Bank, Paris
				<u>-27,324.00</u>	

## ■ AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
116.00	MINI MSCI EMG MKT 12/23	USD	5,526,147.78	-59,111.50	Société Générale
20.00	MSCI EME NKT LAT 12/23	USD	1,087,560.00	-28,592.00	Société Générale
109.00	MSCI EMERGING 12/23	USD	6,237,634.00	-147,987.00	Société Générale
62.00	MSCI EMR MKTS EME 12/23	USD	1,684,788.00	-36,920.00	Société Générale
				<u>-272,610.50</u>	

## ■ AMUNDI INDEX MSCI EMU SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
16.00	DJ EURO STOXX 50 12/23	EUR	667,945.60	-13,840.00	CACEIS Bank, Paris
				<u>-13,840.00</u>	

## 6 - FUTURES (continued)

## ■ AMUNDI INDEX MSCI EUROPE SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
31.00	DJ EURO STOXX 50 12/23	EUR	1,294,144.60	-19,340.00	CACEIS Bank, Paris
304.00	STOXX EURO ESG 12/23	EUR	5,097,472.00	-49,930.00	CACEIS Bank, Paris
8.00	SWISS MARKET INDEX 12/23	CHF	905,559.86	-2,374.68	CACEIS Bank, Paris
				<b>-71,644.68</b>	

## ■ AMUNDI INDEX MSCI JAPAN SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
<b>Futures on index</b>					
4.00	MINI TPX IDX 12/23	JPY	9,293,560.00	-123,500.00	CACEIS Bank, Paris
41.00	TOPIX (OSE) 12/23	JPY	952,589,900.00	-10,118,500.00	CACEIS Bank, Paris
				<b>-10,242,000</b>	

## ■ AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
4.00	HANG SENG INDEX 10/23	HKD	429,565.06	6,922.38	Société Générale
12.00	MSCI.SING INDEX 10/23	SGD	236,520.66	2,916.75	Société Générale
16.00	SPI 200 INDEX (SFE) 12/23	AUD	1,718,708.16	-28,041.09	Société Générale
				<b>-18,201.96</b>	

## ■ AMUNDI INDEX MSCI USA SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
114.00	S&P 500 EMINI INDEX 12/23	USD	24,441,885.00	-350,087.50	CACEIS Bank, Paris
				<b>-350,087.50</b>	

## ■ AMUNDI INDEX MSCI WORLD SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
47.00	DJ EURO STOXX 50 12/23	EUR	2,077,363.00	-12,281.50	CACEIS Bank, Paris
9.00	FTSE 100 INDEX 12/23	GBP	835,779.25	-5,449.99	CACEIS Bank, Paris
2.00	S&P/TSE CAN 60 INDEX 12/23	CAD	346,946.92	-3,579.96	CACEIS Bank, Paris
56.00	S&P 500 EMINI INDEX 12/23	USD	12,006,540.00	-96,550.00	CACEIS Bank, Paris
5.00	SPI 200 INDEX (SFE) 12/23	AUD	568,650.71	-3,533.58	CACEIS Bank, Paris
7.00	TOPIX (OSE) 12/23	JPY	1,089,879.84	-13,737.65	CACEIS Bank, Paris
				<b>-135,132.68</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI UK IMI SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
26.00	FTSE 100 INDEX 12/23	GBP	2,280,494.35	28,498.96	CACEIS Bank, Paris
				<b>28,498.96</b>	

## ■ AMUNDI DAX 50 ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
3.00	MICRO DAX 12/23	EUR	46,159.74	-893.50	CACEIS Bank, Paris
				<b>-893.50</b>	

## ■ AMUNDI S&amp;P 500 ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
220.00	EMINI SP500 E 12/23	USD	41,797,800.00	-917,290.00	CACEIS Bank, Paris
				<b>-917,290.00</b>	

## ■ AMUNDI STOXX EUROPE 600 ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
250.00	STOXX EURO ESG 12/23	EUR	4,192,000.00	-19,930.00	CACEIS Bank, Paris
				<b>-19,930.00</b>	

## ■ AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
2.00	FTSE TAIWAN 10/23	USD	112,637.60	-60.00	CACEIS Bank, Paris
2.00	HANG SENG INDEX 10/23	HKD	227,401.00	3,664.53	CACEIS Bank, Paris
5.00	H-SHARES IDX (HKG) 10/23	HKD	196,260.96	3,128.26	CACEIS Bank, Paris
2.00	KOSPI 200 INDEX(KSE) 12/23	KRW	121,057.51	-3,279.24	CACEIS Bank, Paris
3.00	MSCI.SING INDEX 10/23	SGD	62,604.06	780.27	CACEIS Bank, Paris
				<b>4,233.82</b>	

## ■ AMUNDI MSCI CHINA ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
15.00	H-SHARES IDX (HKG) 10/23	HKD	588,782.89	9,384.78	CACEIS Bank, Paris
2.00	MSCI CHIN A50 USD 10/23	USD	13,579.50	-15.00	CACEIS Bank, Paris
				<b>9,369.78</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
57.00	MINI MSCI EMG MKT 12/23	USD	2,715,434.69	-67,795.00	CACEIS Bank, Paris
				<b>-67,795.00</b>	

## ■ AMUNDI MSCI EMERGING ESG LEADERS

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
93.00	MINI MSCI EMG MKT 12/23	USD	4,430,446.07	-151,049.50	CACEIS Bank, Paris
				<b>-151,049.50</b>	

## ■ AMUNDI MSCI EMU ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
122.00	DJ EURO STOXX 50 12/23	EUR	5,093,085.20	-56,610.00	CACEIS Bank, Paris
				<b>-56,610.00</b>	

## ■ AMUNDI MSCI USA ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
36.00	S&P 500 EMINI INDEX 12/23	USD	7,718,490.00	-22,050.00	CACEIS Bank, Paris
				<b>-22,050.00</b>	

## ■ AMUNDI MSCI WORLD ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
56.00	MSCI WLD IDX 12/23	USD	4,968,661.60	-28,023.60	CACEIS Bank, Paris
				<b>-28,023.60</b>	

## ■ AMUNDI MSCI EMU ESG UNIVERSAL SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
3.00	DJ EURO STOXX 50 12/23	EUR	125,239.80	-2,590.00	CACEIS Bank, Paris
				<b>-2,590.00</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
1.00	DJ EURO STOXX 50 12/23	EUR	41,746.60	-860.00	CACEIS Bank, Paris
				<b>-860.00</b>	

## ■ AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
2.00	MSCI WLD IDX 12/23	USD	177,452.20	-825.00	CACEIS Bank, Paris
				<b>-825.00</b>	

## ■ AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
19.00	STOXX EURO ESG 12/23	EUR	318,592.00	-3,470.00	CACEIS Bank, Paris
				<b>-3,470.00</b>	

## ■ AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
52.00	DJ EURO STOXX 50 12/23	EUR	2,170,823.20	-14,210.00	CACEIS Bank, Paris
15.00	FTSE 100 INDEX 12/23	GBP	1,315,669.82	8,387.13	CACEIS Bank, Paris
49.00	S&P 500 EMINI INDEX 12/23	USD	9,922,760.33	-208,354.19	CACEIS Bank, Paris
10.00	TOPIX (OSE) 12/23	JPY	1,470,574.92	-22,884.08	CACEIS Bank, Paris
				<b>-237,061.14</b>	

## ■ AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
34.00	DJ EURO STOXX 50 12/23	EUR	1,419,384.40	-26,270.00	CACEIS Bank, Paris
327.00	STOXX EURO ESG 12/23	EUR	5,483,136.00	-58,810.00	CACEIS Bank, Paris
8.00	SWISS MARKET INDEX 12/23	CHF	905,559.86	-330.39	CACEIS Bank, Paris
				<b>-85,410.39</b>	

## ■ AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
61.00	MINI MSCI EMG MKT 12/23	USD	2,905,991.51	-27,675.00	CACEIS Bank, Paris
				<b>-27,675.00</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
27.00	STOXX EURO ESG 12/23	EUR	452,736.00	-4,120.00	CACEIS Bank, Paris
				<u>-4,120.00</u>	

## ■ AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
1.00	HANG SENG INDEX 10/23	HKD	113,700.50	2,994.19	CACEIS Bank, Paris
6.00	MINI TPX IDX 12/23	JPY	93,418.27	-1,633.44	CACEIS Bank, Paris
2.00	MSCI.SING INDEX 10/23	SGD	41,736.04	487.21	CACEIS Bank, Paris
2.00	SPI 200 INDEX (SFE) 12/23	AUD	227,460.28	-1,419.88	CACEIS Bank, Paris
4.00	TOPIX (OSE) 12/23	JPY	622,788.48	-6,165.19	CACEIS Bank, Paris
				<u>-5,737.11</u>	

## ■ AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
3.00	STOXX EURO ESG 12/23	EUR	50,304.00	-570.00	CACEIS Bank, Paris
				<u>-570.00</u>	

## ■ AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
33.00	MSCI WLD IDX 12/23	USD	2,927,961.30	-13,612.50	CACEIS Bank, Paris
				<u>-13,612.50</u>	

## ■ AMUNDI INDEX EURO CORPORATE SRI

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on bonds</b>					
-148.00	EURO BOBL FUTURE 12/23	EUR	14,539,224.00	69,580.00	CACEIS Bank, Paris
-189.00	EURO BUND FUTURE 12/23	EUR	17,308,336.50	256,050.00	CACEIS Bank, Paris
				<u>325,630.00</u>	

## ■ AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
5.00	DJ EURO STOXX 50 12/23	EUR	208,733.00	-4,320.00	CACEIS Bank, Paris
				<u>-4,320.00</u>	

## 6 - FUTURES (continued)

## ■ AMUNDI EURO HIGH YIELD BOND ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on bonds</b>					
13.00	EURO SCHATZ 12/23	EUR	1,297,400.00	1,105.00	CACEIS Bank, Paris
				<u>1,105.00</u>	

## 7 - SWAPS

## TOTAL RETURN SWAPS ("TRS")

As at 30 September 2023, the open positions on Total Return Swaps contracts were as listed below.

The following sub-funds swap the performance of their portfolio with the performance of the index disclosed in « Underlying Exposure ».

## ■ AMUNDI FTSE EPRA EUROPE REAL ESTATE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
121,144,680.52	EUR	30/11/2023	FTSE EPRA/NAREIT developed Europe Index	1,857,691.16

## ■ AMUNDI GLOBAL INFRASTRUCTURE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
72,498,075.49	EUR	30/11/2023	Solactive Global Infrastructure Low Earnings Volatility Index	-120,147.11

## ■ AMUNDI JAPAN TOPIX

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,618,422,038.34	EUR	30/11/2023	Topix Index	-6,193,403.69

## ■ AMUNDI JPX-NIKKEI 400

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
427,031,796.42	EUR	30/11/2023	JPX-Nikkei 400 Index	-2,319,615.26

## ■ AMUNDI MSCI BRAZIL

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
8,315,500.00	USD	30/11/2023	MSCI Brazil Index	80,677.20



## 7 - SWAPS (continued)

## TOTAL RETURN SWAPS ("TRS") (continued)

## ■ AMUNDI MSCI CHINA A II

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
198,904,465.15	USD	30/11/2023	MSCI China A Index	39,792.45

## ■ AMUNDI MSCI EM ASIA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
3,065,537,724.40	EUR	30/11/2023	MSCI Emerging Markets Asia Index	15,373,238.20

## ■ AMUNDI MSCI EM LATIN AMERICA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,126,597,593.90	EUR	30/11/2023	MSCI Emerging Markets Latam Index	5,350,073.00

## ■ AMUNDI MSCI EMERGING MARKETS

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
6,311,015,871.53	EUR	30/11/2023	MSCI Emerging Markets Index	36,680,428.30

## ■ AMUNDI MSCI EUROPE GROWTH

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
44,805,807.62	EUR	30/11/2023	MSCI Europe Growth Index	419,552.14

## ■ AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
88,801,200.00	EUR	30/11/2023	MSCI Europe High Dividend Yield Index	359,448.67

## ■ AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
138,609,023.59	EUR	30/11/2023	MSCI Europe Minimum Volatility Index	961,623.23

## ■ AMUNDI MSCI EUROPE MOMENTUM FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
41,269,435.84	EUR	30/11/2023	MSCI Europe Momentum Index	278,362.04

## 7 - SWAPS (continued)

## TOTAL RETURN SWAPS ("TRS") (continued)

## ■ AMUNDI MSCI EUROPE QUALITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
470,911,026.31	EUR	30/11/2023	MSCI Europe Quality Index	4,895,951.89

## ■ AMUNDI MSCI EUROPE VALUE FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
537,697,587.63	EUR	30/11/2023	MSCI Europe Value Index	572,970.34

## ■ AMUNDI MSCI INDIA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
337,596,393.92	EUR	30/11/2023	MSCI India Index	1,528,179.60

## ■ AMUNDI MSCI NORDIC

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
269,201,617.41	EUR	30/11/2023	MSCI Nordic countries Index	1,507,423.93

## ■ AMUNDI MSCI SWITZERLAND

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
571,182,810.17	EUR	30/11/2023	MSCI Switzerland Index	3,418,191.80

## ■ AMUNDI PEA MSCI USA ESG LEADERS

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,086,944,785.34	EUR	30/11/2023	MSCI Usa Index	-5,394,656.70

## ■ AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
228,051,331.58	USD	30/11/2023	MSCI Usa Minimum Volatility Index	-677,018.70

## ■ AMUNDI MSCI WORLD

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
5,379,411,440.19	EUR	30/11/2023	MSCI World Index	-16,144,139.07

## 7 - SWAPS (continued)

## TOTAL RETURN SWAPS ("TRS") (continued)

## ■ AMUNDI MSCI WORLD III

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
3,630,475,243.40	USD	30/11/2023	MSCI World Index	-1,947,703.98

## ■ AMUNDI MSCI WORLD EX EUROPE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
463,911,465.73	EUR	30/11/2023	MSCI World Ex Europe Index	-1,719,332.23

## ■ AMUNDI NASDAQ-100

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
3,191,519,688.13	EUR	30/11/2023	NASDAQ - 100 Index	4,948,379.77

## ■ AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
91,381,500.00	EUR	30/11/2023	Dow Jones Industrial Average Index	-1,382,364.31

## ■ AMUNDI RUSSELL 2000

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
368,250,955.87	EUR	30/11/2023	Russell 2000 Index	-2,242,570.78

## ■ AMUNDI S&amp;P 500

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
12,009,360,071.58	EUR	30/11/2023	S&P 500 Index	-10,737,413.94

## ■ AMUNDI S&amp;P 500 BUYBACK

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
287,267,428.38	EUR	30/11/2023	S&P 500 Buyback Index	-419,001.54

**7 - SWAPS (continued)****TOTAL RETURN SWAPS ("TRS") (continued)**■ **AMUNDI S&P GLOBAL LUXURY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,077,651,287.00	EUR	30/11/2023	S&P Global Luxury Index	6,811,814.88

■ **AMUNDI SMART CITY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
10,553,877.60	EUR	30/11/2023	Solactive Smart City Index	55,873.01

■ **AMUNDI SMART FACTORY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
25,975,505.74	EUR	30/11/2023	Solactive Smart Factory Index	165,966.33

■ **AMUNDI SHORTDAX DAILY (-1X) INVERSE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
58,956,381.31	EUR	30/11/2023	SHORTDAX Index	-166,384.09

■ **AMUNDI GERMAN BUND DAILY (-1X) INVERSE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
52,320,629.90	EUR	15/12/2023	Solactive Bund Daily (-1x) Inverse Index	-1,155,132.29

The counterparties of the swap contracts are disclosed in the additional information (unaudited information) SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

**8 - SECURITIES LENDING**

At 30 September 2023, the SICAV is engaged in fully guaranteed securities lending agreements signed with a top ranking financial institution according to the following conditions:

Sub-funds	Sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	3,867,566.89	2,906,207.00	1,108,111.54
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	162,214,482.80	121,076,839.00	51,679,302.76
AMUNDI INDEX MSCI EMERGING MARKETS	USD	209,225,676.35	147,116,709.19	71,558,665.13
AMUNDI INDEX MSCI EUROPE	EUR	821,491,402.83	487,921,262.99	357,325,150.42
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	JPY	36,371,029,087.22	9,714,922,635.62	25,478,496,596.33
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	USD	137,689,896.58	144,903,316.01	113,307.19
AMUNDI INDEX MSCI WORLD	USD	688,753,386.92	428,888,945.99	284,155,537.88

## 8 - SECURITIES LENDING (continued)

Sub-funds	Sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI CAC 40 ESG	EUR	39,216,572.88	40,226,802.00	-
AMUNDI EURO STOXX 50	EUR	432,718,058.03	268,620,925.00	186,642,809.86
AMUNDI ITALY MIB ESG	EUR	5,539,280.52	5,680,230.00	-
AMUNDI PRIME EMERGING MARKETS	USD	38,955.60	613.02	39,237.85
AMUNDI PRIME EUROPE	EUR	10,926,685.45	8,241,351.00	2,957,600.68
AMUNDI PRIME EUROZONE	EUR	15,140,711.52	12,597,747.00	3,537,319.54
AMUNDI PRIME GLOBAL	USD	82,347,211.03	48,312,588.54	37,331,434.11
AMUNDI PRIME JAPAN	JPY	18,196,024,825.05	3,723,989,545.42	15,395,526,216.54
AMUNDI PRIME UK MID AND SMALL CAP	GBP	4,387,022.59	2,973,511.39	1,508,196.52
AMUNDI PRIME USA	USD	9,101,586.89	6,337,221.42	3,174,831.90
AMUNDI DAX 50 ESG	EUR	2,501,902.46	2,585,660.00	-
AMUNDI STOXX EUROPE 600 ESG	EUR	60,578,365.20	62,550,304.00	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	EUR	6,005,836.05	6,206,249.00	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	EUR	98,085.18	100,305.00	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	USD	9,362.00	9,667.45	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	USD	2,093,198.88	2,204,932.72	-
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	EUR	9,380,967.37	9,601,336.00	-
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	EUR	140,790,041.16	146,950,685.00	-
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	EUR	229,834,298.67	94,773,668.00	142,993,041.99
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	USD	2,036,939.21	2,110,636.56	-
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	EUR	12,727,287.13	985,456.00	12,672,374.96
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	USD	31,762,071.80	20,661,428.68	12,024,545.05
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	EUR	331,580.12	340,939.00	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	USD	27,934,502.08	29,357,101.57	-
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	EUR	10,195,082.40	10,471,139.00	-
AMUNDI INDEX GLOBAL AGG 500M	USD	357,884,417.76	93,859,606.57	275,034,867.81
AMUNDI INDEX US GOV INFLATION-LINKED BOND	USD	8,061,052.69	2,396,028.63	5,988,673.37
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	EUR	408,438,787.50	43,444,576.00	381,256,981.15
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	575,706,762.12	152,462,087.67	440,547,694.31
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	EUR	154,356,237.09	16,166,592.00	143,545,335.21
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	EUR	44,044,549.93	6,296,109.00	39,389,330.44
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	EUR	11,461,693.77	-	11,846,280.18
AMUNDI PRIME EURO CORPORATES	EUR	70,693,950.49	36,077,849.00	37,230,500.44
AMUNDI PRIME EURO GOV BONDS 0-1Y	EUR	72,287,912.26	5,566,603.00	69,601,649.95
AMUNDI PRIME EURO GOVIES	EUR	354,312,022.16	15,460,546.00	348,739,346.32
AMUNDI PRIME GLOBAL GOVIES	EUR	11,403,635.56	3,020,137.00	8,665,004.60
AMUNDI PRIME US TREASURY	USD	14,792,080.20	5,840,820.11	14,558,922.22
AMUNDI PRIME US TREASURY BOND 0-1 Y	USD	19,478,565.77	12,667,126.87	7,658,058.27

The counterparties of the securities lending income are disclosed in the Additional information (unaudited information) SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

There is no cash and securities collateral re-investment.

## 8 - SECURITIES LENDING (continued)

For the year-ended 30 September 2023, the securities lending income generated by the SICAV is included in the caption "Income on securities lending" in the Statement of Operations and is as follows:

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermédiation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	12,281.67	3,685.15	614.19	7,982.29
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	551,917.87	165,315.12	27,552.52	359,043.21
AMUNDI INDEX MSCI EMERGING MARKETS	USD	900,593.72	287,348.73	47,891.46	565,362.55
AMUNDI INDEX MSCI EUROPE	EUR	2,190,355.47	657,145.83	109,524.30	1,423,685.34
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	JPY	72,500,330.00	21,757,305.43	3,626,217.57	47,116,807.00
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	USD	551,731.61	165,409.48	27,568.25	358,756.98
AMUNDI INDEX MSCI WORLD	USD	2,031,789.15	610,231.98	101,705.33	1,319,887.38
AMUNDI CAC 40 ESG	EUR	184,972.27	55,490.01	9,248.34	120,233.92
AMUNDI EURO STOXX 50	EUR	641,368.96	192,422.54	32,070.42	416,561.12
AMUNDI ITALY MIB ESG	EUR	31,518.65	9,457.56	1,576.26	20,484.83
AMUNDI PRIME EMERGING MARKETS	USD	1,043.77	315.28	52.55	675.94
AMUNDI PRIME EUROPE	EUR	36,182.00	10,827.11	1,804.52	23,549.68
AMUNDI PRIME EUROZONE	EUR	52,122.07	15,640.83	2,606.80	33,874.44
AMUNDI PRIME GLOBAL	USD	268,840.47	80,517.70	13,419.62	174,903.15
AMUNDI PRIME JAPAN	JPY	28,692,860.00	8,613,912.00	1,435,652.00	18,643,296.00
AMUNDI PRIME UK MID AND SMALL CAP	GBP	42,398.14	12,736.21	2,122.70	27,539.61
AMUNDI PRIME USA	USD	18,317.25	5,494.81	915.80	11,906.64
AMUNDI DAX 50 ESG	EUR	3,672.42	1,103.31	183.89	2,385.22
AMUNDI STOXX EUROPE 600 ESG	EUR	219,971.09	54,459.91	9,076.65	156,434.62
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	EUR	10,554.67	3,164.37	527.40	6,862.90
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	EUR	4,619.42	1,385.61	230.94	3,003.08
AMUNDI MSCI USA ESG UNIVERSAL SELECT	USD	203.43	61.05	10.17	132.21
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	USD	7,427.98	2,227.63	371.27	4,830.83
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	EUR	22,365.47	7,008.71	1,168.12	14,530.74
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	EUR	514,160.90	154,107.51	25,684.58	334,368.79
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	EUR	849,612.50	254,774.74	42,462.46	552,374.56
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	USD	18,757.40	5,630.79	938.46	12,188.15
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	EUR	65,124.62	19,537.35	3,256.22	42,331.71
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	USD	34,112.68	10,279.17	1,713.20	22,120.31
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	EUR	4,505.14	1,346.77	224.46	2,933.90
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	USD	113,660.69	34,099.82	5,683.30	73,877.57
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	EUR	23,194.26	6,953.73	1,158.95	15,082.42
AMUNDI EUR CORPORATE BOND 1-5Y ESG	EUR	131,795.39	39,576.80	6,596.13	85,622.46
AMUNDI INDEX GLOBAL AGG 500M	USD	264,299.26	79,349.80	13,224.97	171,724.49
AMUNDI INDEX US GOV INFLATION-LINKED BOND	USD	21,327.92	6,398.37	1,066.40	13,863.15
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	EUR	569,055.91	171,039.06	28,506.51	369,510.34
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	686,374.89	205,933.40	34,322.23	446,119.26
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	USD	1,967.81	590.33	98.39	1,279.09
AMUNDI EURO GOVERNMENT TILTED GREEN BOND	EUR	73,767.43	16,182.05	2,697.01	54,888.37
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	EUR	142,293.54	42,702.26	7,117.04	92,474.24
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	EUR	39,520.19	11,856.15	1,976.02	25,688.02

## 8 - SECURITIES LENDING (continued)

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermédiation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	EUR	17,721.20	5,316.33	886.05	11,518.82
AMUNDI PRIME EURO CORPORATES	EUR	302,162.22	85,218.51	14,203.09	202,307.61
AMUNDI PRIME EURO GOV BONDS 0-1Y	EUR	18,101.13	5,430.36	905.06	11,765.71
AMUNDI PRIME EURO GOVIES	EUR	432,284.69	130,953.72	21,852.62	279,505.35
AMUNDI PRIME GLOBAL GOVIES	EUR	7,494.14	2,142.60	357.10	4,993.94
AMUNDI PRIME US TREASURY	USD	996.47	299.20	49.87	647.40
AMUNDI PRIME US TREASURY BOND 0-1 Y	USD	5,762.93	1,736.36	289.39	3,737.18

The security lending income is allocated as shown below:

- 65% to the sub-fund.
- 30% to Amundi Intermédiation, Paris, which is a related party.
- 5% to Caceis Bank, Luxembourg Branch, which is a related party.

## 9 - COLLATERAL

As at 30 September 2023, the collateral received or paid which is composed of cash collateral granted to or received from counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency) (received) / paid
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	BNP Paribas	Cash	540,000.00
		Morgan Stanley	Cash	(60,000.00)
		UBS Europe, Germany	Cash	410,000.00
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	USD	Caceis Bank, Luxembourg Branch	Cash	6,820,000.00
AMUNDI INDEX MSCI WORLD	USD	BNP Paribas	Cash	5,140,000.00
AMUNDI INDEX MSCI EM ASIA SRI PAB	USD	Caceis Bank, Luxembourg Branch	Cash	92,686.13
AMUNDI INDEX MSCI EUROPE SRI PAB	EUR	Royal Bank of Canada	Cash	(360,000.00)
AMUNDI INDEX MSCI JAPAN SRI PAB	JPY	Caceis Bank, Luxembourg Branch	Cash	146,000,000
AMUNDI INDEX MSCI WORLD SRI PAB	USD	BNP Paribas	Cash	11,280,000.00
AMUNDI S&P 500 ESG	USD	Caceis Bank, Luxembourg Branch	Cash	25,520,000.00
AMUNDI MSCI USA ESG LEADERS SELECT	USD	Caceis Bank, Luxembourg Branch	Cash	10,180,000.00
AMUNDI GLOBAL AGG SRI	USD	Morgan Stanley	Cash	(20,000.00)
		Standard Chartered, Germany	Cash	2,070,000.00
AMUNDI GLOBAL AGG SRI 1-5	USD	BOFA	Cash	3,770,000.00
		Goldman Sachs	Cash	(270,000.00)
		JP Morgan	Cash	(10,000.00)
		Société Générale, Paris	Cash	3,510,000.00
AMUNDI GLOBAL CORP SRI 1-5Y	USD	Citigroup Globale Markets	Cash	(2,190,000.00)
		Morgan Stanley	Cash	270,000.00
		Société Générale, Paris	Cash	5,540,000.00

**9 - COLLATERAL (continued)**

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency) (received) / paid
AMUNDI INDEX US CORP SRI	USD	JP Morgan	Cash	(270,000.00)
		Nomura Financial	Cash	6,760,000.00
		Société Générale, Paris	Cash	28,550,000.00
AMUNDI INDEX GLOBAL AGG 500M	USD	BNP Paribas	Cash	9,020,000.00
		BOFA	Cash	(4,540,000.00)
		Citigroup Globale Markets	Cash	(1,580,000.00)
		Morgan Stanley	Cash	(900,000.00)
		Royal Bank of Canada	Cash	5,140,000.00
		Standard Chartered, Germany	Cash	770,000.00
		Société Générale, Paris	Cash	6,950,000.00
		UBS Europe, Germany	Cash	260,000.00
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	BNP Paribas	Cash	4,590,000
		Société Générale, Paris	Cash	33,870,000.00
		UBS Europe, Germany	Cash	1,910,000.00
AMUNDI FLOATING RATE USD CORPORATE ESG	USD	Royal Bank of Canada	Cash	9,210,000
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	USD	JP Morgan	Cash	6,700,000.00
		Standard Chartered Bangladesh	Cash	(2,600,000.00)
		Société Générale, Paris	Cash	11,340,000.00
AMUNDI PRIME US TREASURY BOND 0-1 Y	USD	HSBC France	Cash	1,920,000.00

**10 - CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO**

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV.

**11 - DIVIDENDS PAID**

During the year, the SICAV has paid the following dividends:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	Class A3E of distribution	LU1328852733	EUR	3.17	08/11/22	10/11/22
	Class A3U of distribution	LU1328852907	USD	2.73	08/11/22	10/11/22
	Class AE of distribution	LU1328852493	EUR	2.97	08/11/22	10/11/22
	Class AU of distribution	LU1328852147	USD	2.55	08/11/22	10/11/22
	Class IC of distribution	LU1756362429	CHF	29.31	08/11/22	10/11/22
	Class IE of distribution	LU1328851339	EUR	32.25	08/11/22	10/11/22
	Class IG of distribution	LU1328851685	GBP	33.51	08/11/22	10/11/22
	Class IHG-EXF of distribution	LU2153615948	GBP	36.26	08/11/22	10/11/22
	Class IU of distribution	LU1328851172	USD	26.58	08/11/22	10/11/22
	Class RE of distribution	LU1328853202	EUR	3.02	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU1737652823	EUR	1.61	08/11/22	10/11/22
	AMUNDI INDEX MSCI EMERGING MARKETS	Class A3E of distribution	LU1162503145	EUR	3.32	08/11/22
Class A3U of distribution		LU1162503491	USD	2.99	08/11/22	10/11/22
Class AE of distribution		LU0996177217	EUR	3.49	08/11/22	10/11/22
Class AU of distribution		LU0996177050	USD	2.48	08/11/22	10/11/22



## 11 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI INDEX MSCI EMERGING MARKETS	Class IE of distribution	LU0996176086	EUR	38.92	08/11/22	10/11/22
	Class IG of distribution	LU0996176326	GBP	41.49	08/11/22	10/11/22
	Class IU of distribution	LU0996175864	USD	28.48	08/11/22	10/11/22
	Class OE of distribution	LU0996176839	EUR	39.75	08/11/22	10/11/22
	Class RE of distribution	LU0996177480	EUR	3.80	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU1737652583	EUR	1.43	08/11/22	10/11/22
	Class UCITS ETF DR USD of distribution	LU2277591868	USD	1.00	08/11/22	10/11/22
AMUNDI INDEX MSCI EUROPE	Class A3E of distribution	LU1327398977	EUR	3.96	08/11/22	10/11/22
	Class AE of distribution	LU0389811968	EUR	5.39	08/11/22	10/11/22
	Class I13E of distribution	LU1732798928	EUR	35.27	08/11/22	10/11/22
	Class IE of distribution	LU0389811612	EUR	47.98	08/11/22	10/11/22
	Class RE of distribution	LU0987206181	EUR	3.73	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU1737652310	EUR	1.62	08/11/22	10/11/22
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	Class A3E of distribution	LU1162502337	EUR	2.59	08/11/22	10/11/22
	Class AE of distribution	LU0996180948	EUR	3.29	08/11/22	10/11/22
	Class IE of distribution	LU0996179932	EUR	28.50	08/11/22	10/11/22
	Class IG of distribution	LU0996180278	GBP	37.91	08/11/22	10/11/22
	Class IJ of distribution	LU0996179775	JPY	3,566.28	08/11/22	10/11/22
	Class OE of distribution	LU0996180781	EUR	37.26	08/11/22	10/11/22
	Class RE of distribution	LU0996181169	EUR	3.37	08/11/22	10/11/22
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	Class A3E of distribution	LU1327399439	EUR	2.56	08/11/22	10/11/22
	Class AE of distribution	LU0389812420	EUR	5.26	08/11/22	10/11/22
	Class AU of distribution	LU1049756585	USD	1.86	08/11/22	10/11/22
	Class IE of distribution	LU0389812180	EUR	53.33	08/11/22	10/11/22
	Class IU of distribution	LU1049756668	USD	2.18	08/11/22	10/11/22
	Class RU of distribution	LU0987206694	USD	2.14	08/11/22	10/11/22
	Class RHG of distribution	LU0987207072	GBP	2.04	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU1737653045	EUR	1.00	08/11/22	10/11/22
AMUNDI INDEX MSCI WORLD	Class AE of distribution	LU0996182647	EUR	3.36	08/11/22	10/11/22
	Class AU of distribution	LU0996182480	USD	2.38	08/11/22	10/11/22
	Class I14G of distribution	LU2244411000	GBP	22.21	08/11/22	10/11/22
	Class IE of distribution	LU0996181672	EUR	36.16	08/11/22	10/11/22
	Class IG of distribution	LU0996181839	GBP	38.58	08/11/22	10/11/22
	Class IU of distribution	LU0996181326	USD	25.69	08/11/22	10/11/22
	Class OE of distribution	LU0996182217	EUR	38.70	08/11/22	10/11/22
	Class RE of distribution	LU0996182993	EUR	3.49	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU1737652237	EUR	1.22	08/11/22	10/11/22
AMUNDI CAC 40 ESG	Class UCITS ETF DR EUR of distribution	LU1681047079	EUR	1.81	08/11/22	10/11/22
AMUNDI EURO STOXX 50	Class UCITS ETF DR EUR of distribution	LU1681047319	EUR	1.75	08/11/22	10/11/22
AMUNDI S&P 500	Class UCITS ETF USD of distribution	LU2391437253	USD	0.59	08/11/22	10/11/22
AMUNDI PRIME EUROPE	Class UCITS ETF DR of distribution	LU1931974262	EUR	0.75	08/11/22	10/11/22
AMUNDI PRIME EUROZONE	Class UCITS ETF DR of distribution	LU1931974429	EUR	0.73	08/11/22	10/11/22
AMUNDI PRIME GLOBAL	Class UCITS ETF DR of distribution	LU1931974692	USD	0.47	08/11/22	10/11/22
AMUNDI PRIME JAPAN	Class UCITS ETF DR of distribution	LU1931974775	JPY	71.60	08/11/22	10/11/22
AMUNDI PRIME UK MID AND SMALL CAP	Class UCITS ETF DR of distribution	LU2182388152	GBP	0.71	08/11/22	10/11/22
AMUNDI PRIME USA	Class UCITS ETF DR of distribution	LU1931974858	USD	0.33	08/11/22	10/11/22
AMUNDI INDEX MSCI EM ASIA SRI PAB	Class UCITS ETF DR of distribution	LU2300294589	USD	0.59	08/11/22	10/11/22
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	Class IE of distribution	LU1861137997	EUR	24.11	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU2059756754	USD	1.02	08/11/22	10/11/22
	Class UCITS ETF DR GBP of distribution	LU2469335371	GBP	0.61	08/11/22	10/11/22
AMUNDI INDEX MSCI EUROPE SRI PAB	Class A3E of distribution	LU1932918052	EUR	3.37	08/11/22	10/11/22
	Class IE of distribution	LU1861136593	EUR	33.37	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU2059756598	EUR	1.44	08/11/22	10/11/22

## 11 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI INDEX MSCI JAPAN SRI PAB	Class UCITS ETF DR GBP of capitalisation	LU2469335025	GBP	0.47	08/11/22	10/11/22
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	Class A3E of distribution	LU1162502766	EUR	3.36	08/11/22	10/11/22
	Class AE of distribution	LU0390718277	EUR	4.94	08/11/22	10/11/22
	Class IE of distribution	LU0390718947	EUR	58.53	08/11/22	10/11/22
	Class RE of distribution	LU0987207239	EUR	3.93	08/11/22	10/11/22
	Class UCITS ETF DR EUR of distribution	LU2402389261	EUR	0.27	08/11/22	10/11/22
	Class UCITS ETF DR GBP of distribution	LU2469335298	GBP	0.71	08/11/22	10/11/22
AMUNDI INDEX MSCI USA SRI PAB	Class IHE of distribution	LU1861135199	EUR	15.55	08/11/22	10/11/22
	Class IU of distribution	LU1861134549	USD	10.89	08/11/22	10/11/22
AMUNDI MSCI UK IMI SRI PAB	Class UCITS ETF DR of distribution	LU2368674631	EUR	0.50	08/11/22	10/11/22
AMUNDI S&P 500 ESG	Class AE of distribution	LU0996179189	EUR	2.75	08/11/22	10/11/22
	Class AU of distribution	LU0996178967	USD	1.34	08/11/22	10/11/22
	Class IE of distribution	LU0996177993	EUR	2.47	08/11/22	10/11/22
	Class IG of distribution	LU0996178298	GBP	35.22	08/11/22	10/11/22
	Class IU of distribution	LU0996177647	USD	14.40	08/11/22	10/11/22
	Class OE of distribution	LU0996178702	EUR	36.07	08/11/22	10/11/22
	Class RE of distribution	LU0996179429	EUR	2.92	08/11/22	10/11/22
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	Class IG of distribution	LU2332964902	GBP	22.08	08/11/22	10/11/22
AMUNDI MSCI EMU ESG LEADERS SELECT	Class AE of distribution	LU0389811455	EUR	6.32	08/11/22	10/11/22
	Class IE of distribution	LU0389811026	EUR	49.65	08/11/22	10/11/22
	Class RE of distribution	LU0987205613	EUR	4.18	08/11/22	10/11/22
	Class RHG of distribution	LU0987205886	GBP	4.38	08/11/22	10/11/22
	Class UCITS ETF DR EUR of distribution	LU2059756325	EUR	1.75	08/11/22	10/11/22
AMUNDI MSCI USA ESG LEADERS SELECT	Class I13HG of distribution	LU2402389691	GBP	8.67	08/11/22	10/11/22
	Class I13HED of distribution	LU2402389857	EUR	8.43	08/11/22	10/11/22
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	Class A3E of distribution	LU2228388943	EUR	2.40	08/11/22	10/11/22
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	Class A3E of distribution	LU2300294829	EUR	1.83	08/11/22	10/11/22
AMUNDI GLOBAL CORP SRI 1-5Y	Class IU of distribution	LU1525413503	USD	19.75	08/11/22	10/11/22
AMUNDI INDEX EURO CORPORATE SRI	Class AE of distribution	LU1050469441	EUR	0.95	08/11/22	10/11/22
	Class IE of distribution	LU1050469011	EUR	11.52	08/11/22	10/11/22
	Class IHG of distribution	LU2183780050	GBP	11.21	08/11/22	10/11/22
	Class RE of distribution	LU1050469797	EUR	1.17	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU1737653987	EUR	0.56	08/11/22	10/11/22
AMUNDI INDEX EURO AGG SRI	Class UCITS ETF DR of distribution	LU2439113387	EUR	0.33	08/11/22	10/11/22
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	Class A13E of distribution	LU2130769065	EUR	1.28	08/11/22	10/11/22
AMUNDI INDEX US CORP SRI	Class IHE of distribution	LU1806494503	EUR	33.16	08/11/22	10/11/22
	Class IHG of distribution	LU2183780134	GBP	32.62	08/11/22	10/11/22
	Class RE of distribution	LU1806494768	EUR	3.68	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU2297533809	EUR	1.61	08/11/22	10/11/22
AMUNDI EUR CORPORATE BOND 1-5Y ESG	Class IE - EXF of distribution	LU1525413172	EUR	13.72	08/11/22	10/11/22
AMUNDI INDEX GLOBAL AGG 500M	Class I13U of distribution	LU1668813311	USD	16.12	08/11/22	10/11/22
	Class I13HJ of distribution	LU2022263706	JPY	1,884.22	08/11/22	10/11/22
	Class IG of capitalisation	LU1437022350	GBP	18.67	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU1737654019	EUR	0.99	08/11/22	10/11/22
	Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	GBP	0.93	08/11/22	10/11/22
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	Class A3E of distribution	LU1250883680	EUR	1.80	08/11/22	10/11/22
	Class AE of distribution	LU1050470456	EUR	1.66	08/11/22	10/11/22
	Class IE of distribution	LU1050469953	EUR	18.66	08/11/22	10/11/22
	Class RE of distribution	LU1050470613	EUR	1.82	08/11/22	10/11/22

## 11 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	Class UCITS ETF DR of distribution	LU1737653714	EUR	0.90	08/11/22	10/11/22
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	Class AHE of distribution	LU0389813071	EUR	1.22	08/11/22	10/11/22
	Class I14HG of distribution	LU2244410705	GBP	15.03	08/11/22	10/11/22
	Class IHE of distribution	LU0389812776	EUR	13.72	08/11/22	10/11/22
	Class RHE of distribution	LU0987207668	EUR	1.33	08/11/22	10/11/22
	Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	GBP	0.73	08/11/22	10/11/22
	Class UCITS ETF DR of distribution	LU1737653631	EUR	0.76	08/11/22	10/11/22
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	Class I13HC EXF of distribution	LU2439113460	CHF	2.21	08/11/22	10/11/22
	Class I13HE EXF of distribution	LU2382233349	EUR	7.08	08/11/22	10/11/22
	Class I13HG EXF of distribution	LU2343866039	GBP	7.53	08/11/22	10/11/22
	Class I13HU EXF of distribution	LU2382233422	USD	6.44	08/11/22	10/11/22
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	Class UCITS ETF EUR of distribution	LU1681046857	EUR	4.42	08/11/22	10/11/22
AMUNDI PRIME EURO CORPORATES	Class UCITS ETF DR of distribution	LU1931975079	EUR	0.25	08/11/22	10/11/22
AMUNDI PRIME EURO GOVIES	Class UCITS ETF DR of distribution	LU1931975152	EUR	0.31	08/11/22	10/11/22
AMUNDI PRIME GLOBAL GOVIES	Class UCITS ETF DR of distribution	LU1931975236	EUR	0.31	08/11/22	10/11/22
AMUNDI PRIME US CORPORATES	Class UCITS ETF DR of distribution	LU2037749152	USD	0.67	08/11/22	10/11/22
AMUNDI PRIME US TREASURY	Class UCITS ETF DR of distribution	LU1931975319	USD	0.33	08/11/22	10/11/22

## 12 - SWING PRICING

On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds has applied swings during the financial year	Sub-funds were swung as at 30 September 2023
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	X	X
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	X	X
AMUNDI INDEX MSCI EMERGING MARKETS	X	
AMUNDI INDEX MSCI EUROPE	X	X
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	X	X
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	X	X
AMUNDI INDEX MSCI WORLD	X	X
AMUNDI PRIME USA	X	X
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	X	
AMUNDI INDEX MSCI EMU SRI PAB	X	
AMUNDI INDEX MSCI EUROPE SRI PAB	X	X
AMUNDI INDEX MSCI JAPAN SRI PAB	X	X
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	X	X
AMUNDI INDEX MSCI USA SRI PAB	X	X
AMUNDI INDEX MSCI WORLD SRI PAB	X	X
AMUNDI MSCI UK IMI SRI PAB	X	X
AMUNDI S&P 500 ESG	X	X
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	X	
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	X	
AMUNDI MSCI EMERGING ESG LEADERS	X	
AMUNDI MSCI EMU ESG LEADERS SELECT	X	X
AMUNDI MSCI EUROPE ESG LEADERS SELECT	X	
AMUNDI MSCI USA ESG LEADERS SELECT	X	X
AMUNDI MSCI WORLD ESG LEADERS SELECT	X	X
AMUNDI MSCI EMU ESG UNIVERSAL SELECT		
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT		
AMUNDI MSCI USA ESG UNIVERSAL SELECT		
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	X	X

## 12 - SWING PRICING (continued)

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds has applied swings during the financial year	Sub-funds were swung as at 30 September 2023
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	X	X
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	X	X
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	X	
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	X	
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	X	
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB		
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	X	X
AMUNDI GLOBAL AGG SRI	X	
AMUNDI GLOBAL AGG SRI 1-5	X	X
AMUNDI GLOBAL CORP SRI 1-5Y	X	X
AMUNDI INDEX EURO CORPORATE SRI	X	X
AMUNDI INDEX EURO AGG SRI		
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	X	X
AMUNDI INDEX US CORP SRI	X	X
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	X	
AMUNDI EURO CORPORATE BOND 1-5Y ESG	X	X
AMUNDI INDEX GLOBAL AGG 500M	X	X
AMUNDI INDEX US GOV INFLATION-LINKED BOND	X	
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	X	X
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	X	X
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	X	X
AMUNDI PRIME EURO GOV BONDS 0-1Y	X	
AMUNDI PRIME EURO GOVIES	X	X
AMUNDI PRIME US TREASURY BOND 0-1 Y		

As at 30 september 2023, the swing pricing adjustment has been applied for some sub-funds. The Net Asset Value per share after application of swinging pricing is detailed in the Financial details.

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include net broker commissions paid by the sub-fund and fiscal charges (e.g. stamp duty and sales tax).

During the year-ended 30 September 2023, the maximum swing factor has been applied to the following sub-funds:

Sub-funds	Maximum swing factor Inflow rate (%)	Maximum swing factor Outflow rate (%)
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	0.044	0.013
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	0.046	0.020
AMUNDI INDEX MSCI EMERGING MARKETS	0.145	0.803
AMUNDI INDEX MSCI EUROPE	0.196	0.010
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	0.010	0.010
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	0.010	0.012
AMUNDI INDEX MSCI WORLD	0.045	0.013
AMUNDI PRIME USA	0.010	0.012
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	0.158	0.482
AMUNDI INDEX MSCI EMU SRI PAB	0.167	0.010
AMUNDI INDEX MSCI EUROPE SRI PAB	0.176	0.010
AMUNDI INDEX MSCI JAPAN SRI PAB	0.010	0.010
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	0.042	0.042
AMUNDI INDEX MSCI USA SRI PAB	0.010	0.012
AMUNDI INDEX MSCI WORLD SRI PAB	0.041	0.013
AMUNDI MSCI UK IMI SRI PAB	0.502	0.010
AMUNDI S&P 500 ESG	0.010	0.012
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	0.126	0.223
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	0.155	0.000
AMUNDI MSCI EMERGING ESG LEADERS	0.159	0.304
AMUNDI MSCI EMU ESG LEADERS SELECT	0.177	0.010
AMUNDI MSCI EUROPE ESG LEADERS SELECT	0.000	0.010
AMUNDI MSCI USA ESG LEADERS SELECT	0.010	0.012

**12 - SWING PRICING (continued)**

<b>Sub-funds</b>	<b>Maximum swing factor Inflow rate (%)</b>	<b>Maximum swing factor Outflow rate (%)</b>
AMUNDI MSCI WORLD ESG LEADERS SELECT	0.046	0.013
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	0.050	0.013
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	0.185	0.010
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	0.042	0.013
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	0.191	0.010
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	0.150	0.594
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	0.010	0.010
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	0.042	0.013
AMUNDI GLOBAL AGG SRI	0.105	0.000
AMUNDI GLOBAL AGG SRI 1-5	0.105	0.000
AMUNDI GLOBAL CORP SRI 1-5Y	0.415	0.000
AMUNDI INDEX EURO CORPORATE SRI	0.800	0.000
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	0.800	0.000
AMUNDI INDEX US CORP SRI	0.250	0.000
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	0.160	0.010
AMUNDI EUR CORPORATE BOND 1-5Y ESG	0.800	0.000
AMUNDI INDEX GLOBAL AGG 500M	0.105	0.000
AMUNDI INDEX US GOV INFLATION-LINKED BOND	0.109	0.109
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	0.014	0.014
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	0.040	0.040
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	0.070	0.070
AMUNDI PRIME EURO GOV BONDS 0-1Y	0.020	0.000
AMUNDI PRIME EURO GOVIES	0.053	0.000

**13 - SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)**

Information on environmental and/or social characteristics and/or sustainable investments are available under the (unaudited) Sustainable Finance Disclosure Regulation section and its relevant annexes where applicable.

**14 - VALUATION OF RUSSIAN SECURITIES**

As a consequence of the Russian invasion on Ukraine on 24 February 2022 and its impact on the Russian markets and securities, the Board of Directors and the Management Company decided from the end of February to continuously review and fair value Russian equities (including ADR/GDR) and bonds.

Fair valuation takes into consideration the sanctions regimes in force and their impact on the tradability and settlement process of the concerned securities.

As at the time of writing, the fair valuation process in respect of these securities remains in place.

A limited number of trades on such securities, carried out immediately before the invasion, remained unsettled at fiscal year-end 30/09. The cash-flows linked to unsettled trades were fully offset afterwards.

The Board of Directors and the Management Company are undertaking actions to resolve the issues in the interest of the fund and its shareholders, having regard to the unprecedented nature of the situation and continue to monitor the evolution of the situation.

Here below is the list of Russian securities which have been fair valued at zero as of 30 September 2023, in the following sub-funds:

AMUNDI INDEX MSCI EMERGING MARKETS  
AMUNDI PRIME EMERGING MARKETS  
AMUNDI INDEX MSCI EMERGI MARKETS SRI PAB  
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT  
AMUNDI MSCI EMERGING ESG LEADERS  
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB  
AMUNDI INDEX GLOBAL AGG 500M

## 14 - VALUATION OF RUSSIAN SECURITIES (continued)

Here below is the list of Russian securities which have been fair valued at zero as of 30 September 2023:

MMC NORILSK NIC  
SBERBANK  
GAZPROM  
POLYUS GOLD CO ZAO  
ROSNEFT OIL COMPANY OJSC  
LUKOIL HOLDING  
SEVERSTAL JSC CHEREPOVETS METAL FACTORY  
AO TATNEFT  
VTB BANK PJSC  
NOVOLIPETSK STEEL  
INTER RAO UES  
SURGUTNEFTEGAZ  
MOSCOW EXCHANGE  
ALROSA CJSC  
POLYMETAL INTERNATIONAL PLC  
YANDEX N.V.  
X5 RETAIL GROUP GDR REPR SHS REG-S  
TCS GROUP HOLDINGS GDR REPR 1 SH A REGS  
VKCO --- SHS GDR REPR 1 SH REGUC  
RUSAL - REGISTERED SHS  
OZON HLDGS --- SHS SPONSORED  
PHOSAGRO SPONS GDR R  
MAGNIT GDR  
MOBILE TELESYSTEMS ADR REPR.2 SHS  
NOVATEK GDR REPR 1/100 SHS REG-S  
PHOSAGRO SP GDR REP  
PIK-SPECIALIZED HOMEBUILDER  
RUSSIA 5.7 20-28 17/05S

## 15 - SUBSEQUENT EVENTS

On 4 October 2023:

- The sub-fund AMUNDI PRIME EURO CORPORATES has been renamed AMUNDI EUR CORPORATE BOND.
- The sub-fund AMUNDI PRIME US TREASURY BOND 0-1 Y has been renamed AMUNDI US TREASURY BOND 0-1 Y.

The sub-fund AMUNDI S&P 500 ESG has been renamed AMUNDI S&P 500 ESG UCITS ETF on 18 October 2023.

The sub-fund AMUNDI MSCI WORLD ESG LEADERS SELECT has been liquidated on 22 November 2023.

The sub-fund AMUNDI S&P 500 ESG UCITS ETF amalgamated share class of AMUNDI S&P 500 ESG on 18 October 2023.

The sub-fund AMUNDI MSCI NORTH AMERICA ESG CLIMATE NET ZERO AMBITION CTB UCITS ETF amalgamated share class of AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB on 10 November 2023.

The sub-fund AMUNDI MSCI USA SRI CLIMATE NET ZERO AMBITION PAB UCITS ETF amalgamated share class of AMUNDI INDEX MSCI USA SRI PAB on 10 November 2023.

The sub-fund AMUNDI MSCI WORLD CLIMATE NET ZERO AMBITION PAB UCITS ETF amalgamated share class of AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB on 5 December 2023.

The sub-fund AMUNDI MSCI WORLD ESG CLIMATE NET ZERO AMBITION CTB UCITS ETF amalgamated share class of AMUNDI MSCI WORLD CLIMATE TRANSITION CTB on 5 December 2023.

The sub-fund AMUNDI MSCI WORLD SRI CLIMATE NET ZERO AMBITION PAB UCITS ETF amalgamated share class of AMUNDI INDEX MSCI WORLD SRI PAB on 18 January 2024.

The sub-fund AMUNDI MSCI WORLD UCITS ETF amalgamated share class of AMUNDI INDEX MSCI WORLD on 18 January 2024.

The following sub-funds has been launched on 7 December 2023 and absorbed Lyxor sub-funds on 8 December 2023:

- AMUNDI MDAX ESG absorbed Lyxor MDAX (DR) UCITS ETF
- AMUNDI DivDAX absorbed Lyxor DivDAX (DR) UCITS ETF
- AMUNDI NYSE Arca Gold BUGS absorbed Lyxor NYSE Arca Gold BUGS (DR) UCITS ETF
- AMUNDI DAX absorbed Lyxor Core DAX (DR) UCITS ETF
- AMUNDI F.A.Z. 100 absorbed Lyxor F.A.Z. 100 Index (DR) UCITS ETF
- AMUNDI SDAX absorbed Lyxor SDAX (DR) UCITS ETF
- AMUNDI DJ SWITZERLAND TITANS 30 absorbed Lyxor DJ Switzerland Titans 30 (DR) UCITS ETF

The sub-fund AMUNDI GLOBAL CORPORATE IG has been launched on 02 November 2023.

The sub-fund AMUNDI EURO STOXX SELECT DIVIDEND30 will launched in Q1 2024.



## **Audit report**

To the Shareholders of  
**Amundi Index Solutions**

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### **Report on the audit of the financial statements**

#### **Our opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Index Solutions (the "Fund") and of each of its sub-funds as at 30 September 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### *What we have audited*

The Fund's financial statements comprise:

- the statement of net assets as at 30 September 2023;
- the securities portfolio as at 30 September 2023;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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#### **Basis for opinion**

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

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The non-audit services that we have provided to the Fund, for the year then ended, are disclosed herebelow.

- Agreed upon procedures on share class consolidations
- Issuance of the Singapore Report for the year-ended 30 September 2023

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**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

<b>Key audit matter</b>	<b>How our audit addressed the key audit matter</b>
<i>Existence of OTC swaps</i>  The existence of such assets is considered to be a key audit matter due to the potential magnitude of material misstatement combined with the higher inherent risk for assets that cannot be held by the Depository Bank.	 We gained an understanding of the control environment and operating effectiveness of key controls surrounding authorisation, completeness and accuracy of OTC swaps transactions and the reconciliation process in place for these instruments at the fund administrator.  We obtained from the Depository Bank, the confirmation of the ownership by the Fund of all OTC swaps instruments. We agreed all positions as per Depository Bank confirmation to the Fund's accounting records.

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#### *Valuation of OTC swaps*

As part of their investment strategy, a number of sub-funds of Amundi Index Solutions use over-the-counter swaps to replicate the performance of indices.

The valuation of such investments is considered to be a key audit matter due to the potential magnitude of a material misstatement.

Refer to Note 2 of the financial statements for the valuation policy for such instruments.

We gained an understanding of the control environment and operating effectiveness of key controls surrounding the valuation of OTC swaps (total return swaps) at Fund Administrator level through its ISAE 3402 controls report. In addition, we gained an understanding of key controls over the valuation process implemented by the Management Company.

We carried out an independent valuation of all the total return swaps held by the Fund as of 30 September 2023.

We independently determined a range of acceptable values, based on models using recognized methodologies, considering the key terms of the contracts and observable market data.

In addition, for all OTC swaps, we compared the value of such derivatives to the counter-valuation performed by the Fund's Management Company.

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#### **Other information**

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.



### **Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund’s internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund’s or any of its sub-funds’ ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Amundi MSCI World ESG Leaders Select where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other



matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

### **Report on other legal and regulatory requirements**

We have been appointed as "Réviseur d'entreprises agréé" of the Fund by the General Meeting of the Shareholders on 27 January 2023 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 3 years.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 30 January 2024

A handwritten signature in black ink, appearing to read 'Thomas Druant', is written over a horizontal line. The signature is fluid and cursive, with a large loop at the end.

Thomas Druant

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
Assets used						
In absolute terms	3,867,566.89	162,214,482.80	209,225,676.35	821,491,402.83	36,371,029,087.22	137,689,896.58
As a % of lendable assets	10.76	17.37	4.38	23.28	34.43	6.84
As a % of total net asset value	10.72	17.35	4.35	23.23	33.99	6.81
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	94,802.56	-	-
From 1 day to 1 week	36,095.52	-	-	3,470,074.45	1,020,038,000.00	11,921,499.50
From 1 week to 1 month	108,652.40	22,107,510.76	-	497,295.00	25,735,841,727.46	21,392,174.50
From 1 month to 3 months	535,777.98	24,520,649.78	-	8,761,150.18	8,179,222,461.77	2,664,762.64
From 3 months to 1 year	-	-	55,838,509.79	63,405,911.89	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	3,187,041.00	115,586,322.26	153,387,166.56	745,262,168.75	1,435,926,898.00	101,711,459.93
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Jpy</i>	<i>In Usd</i>
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE	BARCLAYS BANK IRELAND	SOCIETE GENERALE
Gross volumes for open trades	910,875.75	48,182,064.24	112,247,551.53	204,847,706.09	18,042,270,579.51	72,134,230.43
1st country of domicile	France	France	France	France	Ireland	France
2nd name	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE	BARCLAYS BANK IRELAND	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	741,300.54	45,316,933.13	55,922,833.30	166,096,988.15	7,750,699,445.27	65,068,978.93
2nd country of domicile	France	France	France	Ireland	France	France
3rd name	BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE	JP MORGAN AG	MORGAN STANLEY ESE PE	IXIS CIB	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM
Gross volumes for open trades	538,679.28	22,235,445.46	19,969,841.61	104,223,632.49	5,326,762,546.93	224,782.82
3rd country of domicile	Ireland	United States	United States	United States	France	Sweden
4th name	MORGAN STANLEY ESE PE	IXIS CIB	GOLDMAN SACHS BANK EUROPE SE	IXIS CIB	HSBC France	BOFA EUROPE
Gross volumes for open trades	425,609.56	12,165,954.15	9,175,206.36	75,060,065.29	3,815,369,617.52	143,004.40
4th country of domicile	United States	France	France	France	France	United Kingdom

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
5th name	UBS EUROPE	BARCLAYS BANK IRELAND	UBS EUROPE	UNICREDIT	MORGAN STANLEY ESE PE	IXIS CIB
Gross volumes for open trades	406,761.97	12,112,307.19	4,267,185.11	66,985,618.20	1,435,926,898.00	118,900.00
5th country of domicile	United Kingdom	Ireland	United Kingdom	Italy	United States	France
6th name	IXIS CIB	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	JP MORGAN AG		
Gross volumes for open trades	329,365.00	7,321,813.94	2,893,300.60	53,857,577.85		
6th country of domicile	France	France	United States	United States		
7th name	JP MORGAN AG	JP MORGAN AG	BARCLAYS BANK IRELAND	GOLDMAN SACHS BANK EUROPE SE		
Gross volumes for open trades	319,109.20	6,282,366.93	2,375,785.65	51,334,092.96		
7th country of domicile	United States	United States	Ireland	France		
8th name	UNICREDIT	UBS EUROPE	IXIS CIB	BNP PARIBAS SECURITIES SERVICES		
Gross volumes for open trades	109,870.50	3,919,678.71	1,176,686.51	46,131,716.94		
8th country of domicile	Italy	United Kingdom	France	France		
9th name	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE	BOFA EUROPE	CALYON		
Gross volumes for open trades	50,915.96	1,863,762.82	1,157,160.97	35,185,363.14		
9th country of domicile	France	United Kingdom	United Kingdom	France		
10th name	CALYON	CALYON	UNICREDIT	HSBC France		
Gross volumes for open trades	31,582.42	1,558,800.00	40,124.72	7,475,602.06		
10th country of domicile	France	France	Italy	France		
11th name	CITIGROUP GLOBAL MARKETS EUROPE AG	HSBC France		BOFA EUROPE		
Gross volumes for open trades	2,516.92	1,064,090.25		6,873,663.86		
11th country of domicile	United Kingdom	France		United Kingdom		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
12th name Gross volumes for open trades 12th country of domicile	BOFA EUROPE 979.80 United Kingdom	UNICREDIT 107,500.00 Italy		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 1,513,797.33 Sweden		
13th name Gross volumes for open trades 13th country of domicile		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 83,765.97 Sweden		UBS EUROPE 1,232,759.44 United Kingdom		
14th name Gross volumes for open trades 14th country of domicile				BCO SANTANDER 672,000.00 Spain		
15th name Gross volumes for open trades 15th country of domicile				CITIGROUP GLOBAL MARKETS EUROPE AG 819.02 United Kingdom		
Transaction by country	France 2,064,039.67  United States 744,718.75  Ireland 538,679.28  United Kingdom 410,258.69  Italy 109,870.50	France 115,609,655.71  United States 28,517,812.39  Ireland 12,112,307.19  United Kingdom 5,783,441.54  Italy 107,500.00  Sweden 83,765.97	France 178,522,277.70  United States 22,863,142.21  United Kingdom 5,424,346.07  Ireland 2,375,785.65  Italy 40,124.72	France 420,034,546.49  Ireland 166,096,988.15  United States 158,081,210.34  Italy 66,985,618.20  United Kingdom 8,107,242.32  Sweden 1,513,797.33  Spain 672,000.00	Ireland 18,042,270,579.51  France 16,892,831,609.72  United States 1,435,926,898.00	France 137,322,109.36  Sweden 224,782.82  United Kingdom 143,004.40

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
Transaction by settlement						
-bi-party	3,830,700.94	156,070,957.48	209,023,139.87	789,628,896.91	13,001,995,960.79	137,570,996.58
-tri-party	36,865.95	6,143,525.32	202,536.49	31,862,505.91	23,369,033,126.44	118,900.00
Collateral received						
Type:						
Cash	2,906,207.00	121,076,839.00	147,116,709.19	487,921,262.99	9,714,922,635.62	144,903,316.01
Bonds and equities	1,108,111.54	51,679,302.76	71,558,665.13	357,325,150.42	25,478,496,596.33	113,307.19
Total collateral received	4,014,318.54	172,756,141.76	218,675,374.33	845,246,413.41	35,193,419,231.95	145,016,623.20
Quality (Bond collateral issuers rating):	BB to AAA	A- to BBB+	A- to BBB+	A- to BBB+	BBB+	NA
Currency:	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Eur</i>	<i>Jpy</i>	<i>Usd</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	33,230.25	12,003,457.33	268,695.00	28,749,781.36	21,474,223,139.91	113,307.19
Open maturity	1,074,881.29	39,675,845.43	71,289,970.13	328,575,369.06	4,004,273,456.43	-
The 10 largest issuers of collateral received						
1st name	THYSSENKRUPP AG	ITAL BU 3.7 06-30	BANCO SANTANDER	ITAL BU 3.7 06-30	MICROSOFT CORP	MICROSOFT CORP
Amount	397,446.50	16,173,655.29	11,735,489.36	36,962,939.13	5,139,151,785.03	57,292.20
2nd name	ENEL SPA	IBERDROLA SA	MUENCHENER RUE-R	ITAL BU 4.45 09-43	RYANAIR HLDGS	KERING
Amount	268,495.03	9,508,952.53	10,136,504.76	32,450,934.30	2,166,338,124.44	25,778.93
3th name	ITAL BU 6.5 11-27	ITAL BU 6.5 11-27	EURAZEO SE	STELLANTIS NV	REWE IN 4.875 09-30	THYSSENKRUPP AG
Amount	131,383.84	5,320,892.85	9,893,531.20	19,968,394.80	1,533,103,325.38	16,095.66
4th name	BANQ EU 4.0 10-37	THYSSENKRUPP AG	BUREAU VERITAS S	GETLINK SE	ORACLE 3.6 04-50	L OREAL
Amount	87,607.92	3,590,419.12	8,516,890.58	18,167,173.73	1,499,829,189.65	11,379.72
5th name	ITAL BU 3.7 06-30	JULIUS BAER GROUP	ACCOR SA	LAND BE 1.3 06-33	ORIG EN 1.0 09-29	BANCO SANTANDER
Amount	81,508.02	2,506,476.95	6,940,670.56	17,609,196.19	1,478,129,026.44	2,760.67

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
6th name	BANCO SABADELL	BANCO SABADELL	AENA SME SA	EDP	AUST NEW Z FLR 09-28	
Amount	32,441.84	1,549,636.16	4,724,613.11	16,916,867.43	1,043,492,989.43	
7th name	BANCO SANTANDER	BUND 1.3 10-27	INDITEX	BANCO SANTANDER	ORACLE 5.55 02-53	
Amount	31,511.76	1,300,091.76	3,199,627.92	16,602,118.02	1,020,294,761.96	
8th name	THYSSENKRUPP AG	RAC BOND 4.87 05-26	THYSSENKRUPP AG	STAT OF 0.05 11-23	RYANAIR HLDGS	
Amount	22,864.61	1,281,362.31	3,171,550.97	14,039,256.76	929,414,575.60	
9th name	BANCO SANTANDER	GRUP TE 5.25 05-49	VINCI SA	BANCO SANTANDER	RYANAIR HLDGS	
Amount	12,448.88	1,281,346.38	3,141,590.43	13,831,468.14	908,520,756.38	
10th name	BUND 1.3 10-27	CORP NA 6.3 09-53	UNIT ST 1.5 02-25	AMADEUS IT GROUP	INTEL 3.75 08-27	
Amount	9,172.89	1,281,186.27	2,713,349.54	12,752,717.98	754,323,117.91	
Revenue components Revenue component of the fund:						
In absolute amount	7,982.29	359,043.21	565,362.55	1,423,685.34	47,116,807	358,756.98
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation	3,685.15	165,315.12	287,348.73	657,145.83	21,757,305.43	165,409.48
Caceis Bank, Luxembourg branch	614.19	27,552.52	47,891.46	109,524.30	3,626,217.57	27,568.25
In absolute amount	4,299.34	192,867.64	335,240.19	766,670.13	25,383,523.00	192,977.73
In % of gross revenue	35%	35%	35%	35%	35%	35%



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
Assets used						
In absolute terms	688,753,386.92	39,216,572.88	432,718,058.03	5,539,280.52	38,955.60	10,926,685.45
As a % of lendable assets	12.17	5.31	21.95	9.86	0.18	18.95
As a % of total net asset value	12.01	5.29	21.91	9.79	0.18	18.85
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	18,945,116.21	-	6,839,150.00	-	-	-
From 1 week to 1 month	107,405,164.19	-	-	-	-	-
From 1 month to 3 months	51,234,178.83	-	-	-	-	122,854.39
From 3 months to 1 year	1,249,664.96	-	19,832,266.40	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	509,919,262.73	39,216,572.88	406,046,641.63	5,539,280.52	38,955.60	10,803,831.06
Currency	<i>In Usd</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Eur</i>
The counterparties						
1st name	SOCIETE GENERALE	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND	UBS EUROPE	BARCLAYS BANK IRELAND
Gross volumes for open trades	228,405,508.14	27,805,201.15	183,473,264.36	3,206,491.80	38,955.60	2,535,319.58
1st country of domicile	France	Ireland	Ireland	Ireland	United Kingdom	Ireland
2nd name	BNP PARIBAS SECURITIES SERVICES	MORGAN STANLEY ESE PE	SOCIETE GENERALE	JP MORGAN AG		SOCIETE GENERALE
Gross volumes for open trades	169,221,569.43	6,098,577.02	168,122,478.09	2,075,469.62		2,499,810.29
2nd country of domicile	France	United States	France	United States		France
3rd name	BARCLAYS BANK IRELAND	BNP PARIBAS SECURITIES SERVICES	MORGAN STANLEY ESE PE	BOFA EUROPE		MORGAN STANLEY ESE PE
Gross volumes for open trades	112,928,428.32,	5,312,368.70	32,141,717.23	152,880.00		1,413,135.79
3rd country of domicile	Ireland	France	United States	United Kingdom		United States
4th name	IXIS CIB	BOFA EUROPE	CALYON	SOCIETE GENERALE		IXIS CIB
Gross volumes for open trades	48,091,183.07	426.00	18,469,227.10	86,965.20		1,175,096.26
4th country of domicile	France	United Kingdom	France	France		France
5th name	MORGAN STANLEY ESE PE		HSBC France	GOLDMAN SACHS BANK EUROPE SE		JP MORGAN AG
Gross volumes for open trades	37,449,794.36		14,091,804.48	17,473.90		1,085,190.38
5th country of domicile	United States		France	France		United States

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
6th name	UBS EUROPE		UNICREDIT			UNICREDIT
Gross volumes for open trades	25,728,106.62		8,643,403.92			776,335.43
6th country of domicile	United Kingdom		Italy			Italy
7th name	HSBC France		GOLDMAN SACHS BANK EUROPE SE			BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	22,021,209.61		4,282,768.11			661,144.51
7th country of domicile	France		France			France
8th name	JP MORGAN AG		IXIS CIB			GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	16,971,569.51		2,306,150.00			481,033.30
8th country of domicile	United States		France			France
9th name	GOLDMAN SACHS BANK EUROPE SE		BNP PARIBAS SECURITIES SERVICES			CALYON
Gross volumes for open trades	16,776,084.65		1,136,434.34			164,352.58
9th country of domicile	France		France			France
10th name	BANCO SANTANDER		JP MORGAN AG			BOFA EUROPE
Gross volumes for open trades	3,792,442.50		50,810.40			69,579.86
10th country of domicile	Spain		United States			United Kingdom
11th name	BOFA EUROPE					UBS EUROPE
Gross volumes for open trades	3,534,612.29					24,927.68
11th country of domicile	United Kingdom					United Kingdom
12th name	CALYON					HSBC France
Gross volumes for open trades	3,310,898.04					21,130.00
12th country of domicile	France					France
13th name	BANCO SANTANDER					SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM
Gross volumes for open trades	342,272.70					19,629.80
13th country of domicile	Spain					Sweden
14th name	CITIGROUP GLOBAL MARKETS EUROPE AG					
Gross volumes for open trades	179,707.67					
14th country of domicile	United Kingdom					

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
Transaction by country	France 487,826,452.95	Ireland 27,805,201.15	France 208,408,862.12	Ireland 3,206,491.80	United Kingdom 38,955.60	Ireland 2,535,319.58
	Ireland 112,928,428.32	United States 6,098,577.02	Ireland 183,473,264.36	United States 2,075,469.62		France 5,002,566.93
	United States 54,421,363.87	France 5,312,368.70	United States 32,192,527.63	United Kingdom 152,880.00		United States 2,498,326.17
	United Kingdom 29,442,426.58	United Kingdom 426.00	Italy 8,643,403.92	France 104,439.10		Italy 776,335.43
	Spain 4,134,715.20					United Kingdom 94,507.54
						Sweden 19,629.80
Transaction by settlement						
-bi-party	605 508 048.62	39 216 572.88	412 491 808.73	5 539 280.52	38 955.60	10 709 473.27
-tri-party	83 245 338.30	-	20 226 249.30	-	-	217 212.18
Collateral received						
Type:						
Cash	428,888,945.99	40,226,802.00	268,620,925.00	5,680,230.00	613.02	8,241,351.00
Bonds and equities	284,155,537.88	-	186,642,809.86	-	39,237.85	2,957,600.68
Total collateral received	713,044,483.87	40,226,802.00	455,263,734.86	5,680,230.00	39,850.86	11,198,951.68
Quality (Bond collateral issuers rating):	A- to BBB+	NA	A- to BBB+	NA	BB	A+ to BBB+
Currency:	<i>Usd</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	77,292,718.39	-	18,832,334.41	-	-	192,268.32
Open maturity	206,862,819.49	-	167,810,475.46	-	39,237.85	2,765,332.36

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
The 10 largest issuers of collateral received						
1st name	REPSOL SA		BANCO SANTANDER		THYSSENKRUPP AG	ENEL SPA
Amount	77,005,288.50		75,165,849.43		39,237.85	1,203,852.19
2nd name	ENI SPA		IBERDROLA SA			BANQ EU 4.0 10-37
Amount	29,348,398.62		16,749,387.70			772,172.13
3th name	GETLINK SE		RYANAIR HLDGS			ITAL BU 3.7 06-30
Amount	25,577,293.44		14,289,601.44			414,174.47
4th name	RYANAIR HLDGS		ITAL BU 3.7 06-30			ITAL BU 6.5 11-27
Amount	18,845,984.80		13,556,868.75			159,900.87
5th name	EIFFAGE		CAIXABANK SA			BANCO SABADELL
Amount	14,816,247.20		9,455,028.35			110,966.76
6th name	COVESTRO AG		LA FRANCAISE DES JEUX			BANCO SABADELL
Amount	10,361,179.50		8,922,653.45			57,879.27
7th name	MERCEDES-BENZ GR		NRW BAN 0.125 05-24			BANK OF IRELAND
Amount	7,956,143.38		8,598,242.77			50,351.38
8th name	ORIG EN 1.0 09-29		BANCO SANTANDER			BUND 1.3 10-27
Amount	7,465,471.94		7,505,780.04			21,301.88
9th name	LLOY BA 4.75 09-31		REPSOL SA			AIB GROUP PLC
Amount	7,465,343.95		7,221,254.32			15,217.17
10th name	REWE IN 4.875 09-30		AIB GROUP PLC			DELL IN 8.35 07-46
Amount	7,419,946.15		4,875,060.84			15,205.36
Revenue components Revenue component of the fund:						
In absolute amount	1,319,887.38	120,233.92	416,561.12	20,484.83	675.94	23,549.68
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch						
	610,231.98	55,490.01	192,422.54	9,457.56	315.28	10,827.11
	101,705.33	9,248.34	32,070.42	1,576.26	52.55	1,804.52
In absolute amount	711,937.31	64,738.35	224,492.96	11,033.82	367.83	12,631.63
In % of gross revenue	35%	35%	35%	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI DAX 50 ESG
Assets used						
In absolute terms	15,140,711.52	82,347,211.03	18,196,024,825.05	4,387,022.59	9,101,586.89	2,501,902.46
As a % of lendable assets	20.02	10.83	30.62	12.62	3.47	14.68
As a % of total net asset value	19.94	10.78	30.35	12.49	3.46	14.64
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	467,728.00	4,644,746.57	1,205,023,600.00	-	-	-
From 1 week to 1 month	-	10,958,885.07	12,990,813,820.99	-	-	-
From 1 month to 3 months	314,632.80	6,609,133.51	3,597,645,257.50	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	14,358,350.72	60,134,445.88	402,542,146.56	4,387,022.59	9,101,586.89	2,501,902.46
Currency	<i>In Eur</i>	<i>In Usd</i>	<i>In Jpy</i>	<i>In Gbp</i>	<i>In Usd</i>	<i>In Eur</i>
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	BARCLAYS BANK IRELAND	JP MORGAN AG	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE
Gross volumes for open trades	3,995,401.99	29,913,698.15	8,775,825,299.33	2,906,281.72	5,957,433.27	1,538,681.21
1st country of domicile	France	France	Ireland	United States	France	France
2nd name	BARCLAYS BANK IRELAND	BNP PARIBAS SECURITIES SERVICES	IXIS CIB	IXIS CIB	UBS EUROPE	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	3,800,712.78	15,406,164.92	3,222,642,261.66	873,619.64	1,351,441.37	859,944.64
2nd country of domicile	Ireland	France	France	France	United Kingdom	France
3rd name	MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	IXIS CIB	CALYON
Gross volumes for open trades	2,337,828.32	8,656,498.86	3,054,736,787.50	375,005.37	1,009,062.25	65,340.00
3rd country of domicile	United States	Ireland	France	France	France	France
4th name	BNP PARIBAS SECURITIES SERVICES	IXIS CIB	HSBC France	SOCIETE GENERALE	SOCIETE GENERALE	BOFA EUROPE
Gross volumes for open trades	1,204,432.76	6,441,500.43	2,740,278,330.00	232,115.86	690,030.00	37,936.61
4th country of domicile	France	France	France	France	France	United Kingdom

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI DAX 50 ESG
5th name	JP MORGAN AG	HSBC France	MORGAN STANLEY ESE PE		BOFA EUROPE	
Gross volumes for open trades	1,044,208.55	5,217,063.86	378,178,146.56		93,620.00	
5th country of domicile	United States	France	United States		United Kingdom	
6th name	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	UNICREDIT			
Gross volumes for open trades	1,004,430.85	4,950,338.10	24,364,000.00			
6th country of domicile	France	United States	Italy			
7th name	UNICREDIT	UNICREDIT				
Gross volumes for open trades	843,444.36	3,802,557.68				
7th country of domicile	Italy	Italy				
8th name	IXIS CIB	UBS EUROPE				
Gross volumes for open trades	447,194.98	2,680,671.36				
8th country of domicile	France	United Kingdom				
9th name	CALYON	JP MORGAN AG				
Gross volumes for open trades	239,828.41	2,324,500.52				
9th country of domicile	France	United States				
10th name	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE				
Gross volumes for open trades	117,579.77	2,153,471.66				
10th country of domicile	United Kingdom	France				
11th name	HSBC France	CALYON				
Gross volumes for open trades	75,502.35	483,695.16				
11th country of domicile	France	France				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI DAX 50 ESG
12th name Gross volumes for open trades 12th country of domicile	UBS EUROPE 30,146.40 United Kingdom	BOFA EUROPE 259,522.10 United Kingdom				
13th name Gross volumes for open trades 13th country of domicile		BCO SANTANDER 57,528.24 Spain				
Transaction by country	France 6,966,791.33  Ireland 3,800,712.78  United States 3,382,036.87  United Kingdom 147,726.17  Italy 843,444.36	France 59,615,594.17  Ireland 8,656,498.86  United States 7,274,838.62  Italy 3,802,557.68  United Kingdom 2,940,193.46  Spain 57,528.24	France 9,017,657,379.16  Ireland 8,775,825,299.33  United States 378,178,146.56  Italy 24,364,000.00	United States 2,906,281.72  France 1,480,740.87	France 7,656,525.52  United Kingdom 1,445,061.37	France 2,463,965.85  United Kingdom 37,936.61
Transaction by settlement						
-bi-party	14,488,058.57	76,011,474.52	6,197,557,264.06	4,387,022.59	9,101,586.89	2,501,902.46
-tri-party	652,652.95	6,335,736.51	11,998,467,560.99	-	-	-

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI DAX 50 ESG
Collateral received						
Type:						
Cash	12,597,747.00	48,312,588.54	3,723,989,545.42	2,973,511.39	6,337,221.42	2,585,660.00
Bonds and equities	3,537,319.54	37,331,434.11	15,395,526,216.54	1,508,196.52	3,174,831.90	-
Total collateral received	16,135,066.54	85,644,022.65	19,119,515,761.97	4,481,707.91	9,512,053.32	2,585,660.00
Quality (Bond collateral issuers rating):	A- to BBB+	AAA to BB	BBB+	AAA to BBB	BBB+ to BB	NA
Currency:	<i>In Eur</i>	<i>In Usd</i>	<i>In Jpy</i>	<i>In Gbp</i>	<i>In Usd</i>	<i>In Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	603,507.17	5,986,577.33	11,578,415,801.85	-	-	-
Open maturity	2,933,812.37	31,344,856.78	3,817,110,414.69	1,508,196.52	3,174,831.90	-
The 10 largest issuers of collateral received						
1st name	ITAL BU 3.7 06-30	ITAL BU 6.5 11-27	UNIO NA 1.25 03-27	ENEL SPA	THYSSENKRUPP AG	
Amount	578,138.28	12,694,744.90	3,314,105,099.78	748,568.63	1,407,208.87	
2nd name	BANQ EU 4.0 10-37	ENEL SPA	RYANAIR HLDGS	BUND 1.3 10-27	ENEL SPA	
Amount	528,703.61	3,660,500.55	1,937,071,441.41	383,376.12	1,048,498.75	
3th name	ENEL SPA	RYANAIR HLDGS	RYANAIR HLDGS	ITAL BU 3.7 06-30	ITAL BU 6.5 11-27	
Amount	453,230.37	3,623,767.03	1,243,898,362.58	244,983.92	719,124.29	
4th name	BANQ EU 4.0 10-37	THYSSENKRUPP AG	ORIG EN 1.0 09-29	FERROVIAL SE		
Amount	309,683.81	2,789,038.04	1,119,343,503.10	96,364.92		
5th name	NRW BAN 0.25 07-25	BANQ EU 4.0 10-37	WINT DE 1.823 09-31	BANCO SANTANDER		
Amount	309,471.33	2,752,447.39	1,116,018,949.98	34,902.93		
6th name	STAT OF 0.01 04-25	PARTNERS GROUP J	REWE IN 4.875 09-30			
Amount	308,976.86	2,426,303.50	1,107,241,291.05			
7th name	BANK OF IRELAND	ITAL BU 3.7 06-30	BNP PAR 2.1 04-32			
Amount	187,680.18	1,307,494.12	682,235,020.28			
8th name	ITAL BU 6.5 11-27	RYANAIR HLDGS	E.ON INT.5 875 37			
Amount	154,659.66	885,570.84	616,472,459.78			



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI DAX 50 ESG
9th name	BANCO SABADELL	RYANAIR HLDGS	LLOY BA 4.75 09-31			
Amount	127,479.79	880,882.61	615,109,273.00			
10th name	BANCO SABADELL	NRW BAN 0.125 05-24	RYANAIR HLDGS			
Amount	114,379.64	655,735.95	610,389,268.95			
Revenue components Revenue component of the fund:						
In absolute amount	33,874.44	174,903.15	18,643,296	27,539.61	11,906.64	2,385.22
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	15,640.83	80,517.70	8,613,912.00	12,736.21	5,494.81	1,103.31
Caceis Bank, Luxembourg branch	2,606.80	13,419.62	1,435,652.00	2,122.70	915.80	183.89
In absolute amount	18,247.63	93,937.32	10,049,564.00	14,858.91	6,410.61	1,287.20
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
Assets used						
In absolute terms	60,578,365.20	6,005,836.05	98,085.18	9,362.00	2,093,198.88	9,380,967.37
As a % of lendable assets	10.58	13.54	2.08	0.14	2.80	16.00
As a % of total net asset value	10.51	13.51	2.06	0.14	2.79	15.92
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	1,426,000.00	-	-	-	76,097.07	91,468.69
From 1 week to 1 month	-	-	-	-	340,838.47	-
From 1 month to 3 months	4,434,010.46	177,420.00	-	-	535,456.98	361,024.55
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	54,718,354.74	5,828,416.05	98,085.18	9,362.00	1,140,806.36	8,928,474.13
Currency	In Eur	In Eur	In Eur	In Usd	In Usd	In Eur

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE	SOCIETE GENERALE	BARCLAYS BANK IRELAND
Gross volumes for open trades	37,291,088.55	4,278,771.48	46,435.72	9,362.00	1,556,312.59	4,148,477.29
1st country of domicile	France	France	France	United Kingdom	France	Ireland
2nd name	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE		GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE
Gross volumes for open trades	16,877,271.33	1,251,591.92	33,442.53		399,783.21	2,045,539.09
2nd country of domicile	France	France	United Kingdom		France	United States
3rd name	BOFA EUROPE	BOFA EUROPE	SOCIETE GENERALE		BOFA EUROPE	SOCIETE GENERALE
Gross volumes for open trades	5,477,387.52	410,132.65	16,181.03		129,594.55	1,779,725.25
3rd country of domicile	United Kingdom	United Kingdom	France		United Kingdom	France
4th name	IXIS CIB	CALYON	CITIGROUP GLOBAL MARKETS EUROPE AG		CITIGROUP GLOBAL MARKETS EUROPE AG	BNP PARIBAS SECURITIES SERVICES PRT/EMP
Gross volumes for open trades	653,347.79	65,340.00	2,025.90		7,508.53	887,066.22
4th country of domicile	France	France	United Kingdom		United Kingdom	France
5th name	CALYON					GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	279,270.01					396,747.82
5th country of domicile	France					France
6th name						SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM
Gross volumes for open trades						91,468.69
6th country of domicile						Sweden
7th name						CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades						19,149.26
7th country of domicile						United Kingdom
8th name						BOFA EUROPE
Gross volumes for open trades						8,139.25
8th country of domicile						United Kingdom

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
9th name Gross volumes for open trades 9th country of domicile						CALYON 4,654.50 France
Transaction by country	France 55,100,977.68  United Kingdom 5,477,387.52	France 5,595,703.40  United Kingdom 410,132.65	France 62,616.75  United Kingdom 35,468.43	United Kingdom 9,362.00	France 1,956,095.80  United Kingdom 137,103.08	Ireland 4,148,477.29  France 3,068,193.79  United States 2,045,539.09  Sweden 91,468.69  United Kingdom 27,288.51
Transaction by settlement						
-bi-party	60,578,365.20	6,005,836.05	98,085.18	9,362.00	2,093,198.88	9,380,967.37
-tri-party	-	-	-	-	-	-
Collateral received						
Type:						
Cash	62,550,304.00	6,206,249.00	100,305.00	9,667.45	2,204,932.72	9,601,336.00
Bonds and equities	-	-	-	-	-	-
Total collateral received	62,550,304.00	6,206,249.00	100,305.00	9,667.45	2,204,932.72	9,601,336.00

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
Quality (Bond collateral issuers rating):	NA	NA	NA	NA	NA	NA
Currency:	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>	<i>In Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-
The 10 largest issuers of collateral received						
1st name	-	-	-	-	-	-
Amount	-	-	-	-	-	-
2nd name	-	-	-	-	-	-
Amount	-	-	-	-	-	-
Revenue components						
Revenue component of the fund:						
In absolute amount	156,434.62	6,862.90	3,003.08	132.21	4,830.83	14,530.74
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of :						
Amundi Intermediation	54,459.91	3,164.37	1,385.61	61.05	2,227.63	7,008.71
Caceis Bank, Luxembourg branch	9,076.65	527.40	230.94	10.17	371.27	1,168.12
In absolute amount	63,536.56	3,691.77	1,616.55	71.22	2,598.90	8,176.83
In % of gross revenue	35%	35%	35%	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
Assets used						
In absolute terms	140,790,041.16	229,834,298.67	2,036,939.21	12,727,287.13	31,762,071.80	331,580.12
As a % of lendable assets	9.08	15.85	0.63	15.19	19.37	4.01
As a % of total net asset value	8.99	15.77	0.63	15.11	19.24	3.98
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	2,672,913.09	-	-	-	-	-
From 1 week to 1 month	8,001,350.33	-	-	-	11,663,913.01	-
From 1 month to 3 months	24,287,510.34	7,029,359.49	-	-	19,878,561.18	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	105,828,267.41	222,804,939.18	2,036,939.21	12,727,287.13	219,597.61	331,580.12
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Eur</i>
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	57,756,148.68	82,677,529.39	1,204,355.21	9,348,858.01	19,363,063.18	199,594.07
1st country of domicile	France	France	France	France	France	France
2nd name	BNP PARIBAS SECURITIES SERVICES PRT/EMP	IXIS CIB	UBS EUROPE	IXIS CIB	IXIS CIB	SOCIETE GENERALE
Gross volumes for open trades	45,713,684.29	72,338,560.97	832,584.00	3,180,625.71	11,883,510.62	72,093.29
2nd country of domicile	France	France	United Kingdom	France	France	France
3rd name	BARCLAYS BANK IRELAND	GOLDMAN SACHS BANK EUROPE SE		HSBC	HSBC	BOFA EUROPE
Gross volumes for open trades	13,501,622.33	44,046,846.02		135,660.00	515,498.00	59,304.58
3rd country of domicile	Ireland	France		France	France	United Kingdom
4th name	MORGAN STANLEY ESE PE	CALYON		CALYON		CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	11,451,452.48	24,888,379.69		62,143.41		588.17
4th country of domicile	United States	France		France		United Kingdom
5th name	JP MORGAN AG PE	BOFA EUROPE				
Gross volumes for open trades	6,236,644.61	4,718,891.06				
5th country of domicile	United States	United Kingdom				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
6th name Gross volumes for open trades 6th country of domicile	GOLDMAN SACHS BANK EUROPE SE 4,078,098.94 France	UBS EUROPE 779,661.64 United Kingdom				
7th name Gross volumes for open trades 7th country of domicile	HSBC 1,576,007.17 France	CITIGROUP GLOBAL MARKETS EUROPE AG 384,429.90 United Kingdom				
8th name Gross volumes for open trades 8th country of domicile	IXIS CIB 261,339.12 France					
9th name Gross volumes for open trades 9th country of domicile	BOFA EUROPE 117,033.53 United Kingdom					
10th name Gross volumes for open trades 10th country of domicile	CALYON 98,010.00 France					
Transaction by country	France 109,483,288.21  Ireland 13,501,622.33  United States 17,688,097.09  United Kingdom 117,033.53	France 223,951,316.08  United Kingdom 5,882,982.59	France 1,204,355.21  United Kingdom 832,584.00	France 12,727,287.13	France 31,762,071.80	France 271,687.37  United Kingdom 59,892.75
Transaction by settlement						
-bi-party	140,790,041.16	218,701,929.04	2,036,939.21	12,727,287.13	20,098,158.79	331,580.12
-tri-party	-	11,132,369.63	-	-	11,663,913.01	-

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
Collateral received						
Type:						
Cash	146,950,685.00	94,773,668.00	2,110,636.56	985,456.00	20,661,428.68	340,939.00
Bonds and equities	-	142,993,041.99	-	12,672,374.96	12,024,545.05	-
Total collateral received	146,950,685.00	237,766,709.99	2,110,636.56	13,657,830.96	32,685,973.73	340,939.00
Quality (Bond collateral issuers rating):	NA	AAA to BB	NA	A+ to BBB	BBB+	NA
Currency:	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	10,369,166.36	-	-	11,254,022.24	-
Open maturity	-	132,623,875.63	-	12,672,374.96	770,522.81	-
The 10 largest issuers of collateral received						
1st name	-	BANCO SANTANDER	-	ITAL BU 6.5 11-27	TELEFONICA	-
Amount	-	30,867,027.24	-	6,396,827.07	7,011,526.32	-
2nd name	-	FERROVIAL SE	-	ENEL SPA	VIVENDI SE	-
Amount	-	30,184,738.30	-	3,104,898.03	4,242,495.92	-
3rd name	-	ITAL BU 1.85 07-25	-	ITAL BU 3.7 06-30	RYANAIR HLDGS	-
Amount	-	28,196,162.10	-	2,873,631.58	539,667.67	-
4th name	-	SOC GENERALE SA	-	RYANAIR HLDGS	ENEL SPA	-
Amount	-	20,984,366.84	-	136,793.47	218,045.93	-
5th name	-	ITAL BU 3.7 06-30	-	BANCO SANTANDER	-	-
Amount	-	11,384,585.25	-	77,534.17	-	-
6th name	-	INDITEX	-	BANCO SABADELL	-	-
Amount	-	6,021,625.83	-	58,366.98	-	-

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
7th name	-	VIVENDI SE	-	FERROVIAL SE	-	-
Amount	-	5,163,522.63	-	24,323.66	-	-
8th name	-	ELIS SA	-	-	-	-
Amount	-	4,732,424.64	-	-	-	-
9th name	-	BANK OF IRELAND	-	-	-	-
Amount	-	1,082,067.95	-	-	-	-
10th name	-	ABB LTD-REG	-	-	-	-
Amount	-	763,652.71	-	-	-	-
Revenue components Revenue component of the fund:						
In absolute amount	334,368.79	552,374.56	12,188.15	42,331.71	22,120.31	2,933.90
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of :						
Amundi Intermediation	154,107.51	254,774.74	5,630.79	19,537.35	10,279.17	1,346.77
Caceis Bank, Luxembourg branch	25,684.58	42,462.46	938,46	3,256.22	1,713.20	224.46
In absolute amount	179,792.09	297,237.20	6,569.25	22,793.57	11,992.37	1,571.23
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
Assets used						
In absolute terms	27,934,502.08	10,195,082.40	357,884,417.76	8,061,052.69	408,438,787.50	575,706,762.12
As a % of lendable assets	3.76	13.42	13.33	26.39	39.23	23.33
As a % of total net asset value	3.74	13.39	14.58	26.53	38.89	23.11
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	711,405.21	-	-	-	-	-
From 1 week to 1 month	2,802,695.04	-	-	-	-	-
From 1 month to 3 months	9,195,218.80	473,120.00	-	-	-	-
From 3 months to 1 year	-	-	-	-	58,099,157.44	-
Above 1 year	-	-	-	-	-	-
Open maturity	15,225,183.03	9,721,962.40	357,884,417.76	8,061,052.69	350,339,630.06	575,706,762.12
Currency	<i>In Usd</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Eur</i>



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
1st name	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES PRT/EMP	BNP PARIBAS SECURITIES SERVICES PRT/EMP	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES PRT/EMP
Gross volumes for open trades	24,023,279.41	5,652,813.27	194,694,362.22	8,061,052.69	228,605,721.35	386,652,940.83
1st country of domicile	France	France	France	France	France	France
2nd name	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	BCO SANTANDER		BOFA EUROPE	BCO SANTANDER
Gross volumes for open trades	2,090,223.02	2,838,093.19	64,497,729.03		52,281,623.69	66,689,710.96
2nd country of domicile	France	France	Spain		United Kingdom	Spain
3rd name	BOFA EUROPE	CALYON	SOCIETE GENERALE		BNP PARIBAS SECURITIES SERVICES PRT/EMP	SOCIETE GENERALE
Gross volumes for open trades	1,340,954.72	1,081,395.50	53,623,015.01		35,026,978.42	56,433,079.39
3rd country of domicile	United Kingdom	France	France		France	France
4th name	CALYON	BOFA EUROPE	BOFA EUROPE		BCO SANTANDER	BOFA EUROPE
Gross volumes for open trades	374,711.75	622,780.44	17,322,759.63		23,570,521.39	34,384,266.50
4th country of domicile	France	United Kingdom	United Kingdom		Spain	United Kingdom
5th name	IXIS CIB		JPM AG FI		HSBC France	IXIS CIB
Gross volumes for open trades	69,173.18		8,674,360.91		21,109,416.95	11,083,470.98
5th country of domicile	France		United States		France	France
6th name	UBS EUROPE		CALYON		IXIS CIB	CALYON
Gross volumes for open trades	36,160.00		8,079,458.60		20,428,539.07	9,080,689.02
6th country of domicile	United Kingdom		France		France	France
7th name			IXIS CIB		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	ZUERCHER KANTONALBANK FI
Gross volumes for open trades			6,317,493.40		13,650,657.19	5,078,125.59
7th country of domicile			France		Sweden	Switzerland
8th name			ZUERCHER KANTONALBANK FI		CALYON	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM
Gross volumes for open trades			1,761,181.53		11,077,227.79	4,963,407.09
8th country of domicile			Switzerland		France	Sweden

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
9th name Gross volumes for open trades 9th country of domicile			SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 1,181,261.12 Sweden		MORGAN STANLEY ESE FI 2,118,894.32 United States	HSBC France 1,150,180.38 France
10th name Gross volumes for open trades 10th country of domicile			GOLDMAN SACHS BANK EUROPE SE 1,176,984.86 France		ZUERCHER KANTONALBANK FI 569,207.33 Switzerland	MORGAN STANLEY ESE FI 190,891.38 United States
11th name Gross volumes for open trades 11th country of domicile			MORGAN STANLEY ESE PE 555,811.46 United States			
Transaction by country	France 26,557,387.36 United Kingdom 1,377,114.72	France 9,572,301.96 United Kingdom 622,780.44	France 263,891,314.08 Spain 64,497,729.03 United Kingdom 17,322,759.63 United States 9,230,172.37 Switzerland 1,761,181.53 Sweden 1,181,261.12	France 8,061,052.69	France 316,247,883.59 United Kingdom 52,281,623.69 Spain 23,570,521.39 Sweden 13,650,657.19 United States 2,118,894.32 Switzerland 569,207.33	France 464,400,360.60 Spain 66,689,710.96 United Kingdom 34,384,266.50 Switzerland 5,078,125.59 Sweden 4,963,407.09 United States 190,891.38
Transaction by settlement						
-bi-party	27,934,502.08	10,195,082.40	273,934,687.98	8,061,052.69	329,243,796.23	466,259,650.38
-tri-party	-	-	83,949,729.78	-	79,194,991.27	109,447,111.74

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
Collateral received						
Type:						
Cash	29,357,101.57	10,471,139.00	93,859,606.57	2,396,028.63	43,444,576.00	152,462,087.67
Bonds and equities	-	-	275,034,867.81	5,988,673.37	381,256,981.15	440,547,694.31
Total collateral received	29,357,101.57	10,471,139.00	368,894,474.38	8,384,701.99	424,701,557.15	593,009,781.98
Quality (Bond collateral issuers rating):	NA	NA	AAA to BBB	BBB	AAA to BB	AAA to BB-
Currency:	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	80,671,486.90	-	81,345,107.20	107,365,629.95
Open maturity	-	-	194,363,380.91	5,988,673.37	299,911,873.94	333,182,064.37
The 10 largest issuers of collateral received						
1st name	-	-	ITAL BU 3.7 06-30	ITAL BU 1.25 12-26	AMADEUS IT GROUP	BANCO SANTANDER
Amount	-	-	45,082,959.29	5,988,673.37	42,163,648.78	52,734,328.00
2nd name	-	-	PROCTER GAMBLE	-	EURO UN 0.7 07-51	MICROSOFT CORP
Amount	-	-	22,796,078.27	-	33,180,722.21	23,979,260.49
3rd name	-	-	CENCORA INC	-	BANCO SANTANDER	FRAN GO 2.0 11-32
Amount	-	-	20,890,441.09	-	26,428,027.08	19,237,846.49
4th name	-	-	STARBUCKS CORP	-	REPSOL SA	EURO FI 0.2 01-24
Amount	-	-	14,980,980.44	-	26,275,616.42	17,640,446.19
5th name	-	-	DOLLAR TREE INC	-	SODEXO SA	UNIT ST 1.875 02-21
Amount	-	-	14,253,458.99	-	26,018,970.62	17,036,995.98
6th name	-	-	ALPHABET INC-A	-	SPAI IL 0.7 11-33	MCDONALDS CORP
Amount	-	-	14,089,101.77	-	23,627,470.51	16,443,163.79

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
7th name			AUST GO 4.15 03-37		AENA SME SA	WALMART INC
Amount			13,265,761.80		22,044,234.09	14,304,048.06
8th name			SKELETON		ACCOR SA	TESLA INC
Amount			13,259,396.78		20,628,437.31	13,440,809.89
9th name			MERCK CO		RUBIS	VERISIGN INC
Amount			12,208,530.32		19,384,787.47	12,865,245.34
10th name			INDITEX		AMAZON.COM INC	NVIDIA CORP
Amount			11,417,368.30		18,774,878.36	12,690,720.28
Revenue components Revenue component of the fund:						
In absolute amount	73,877.57	15,082.42	171,724.49	13,863.15	369,510.34	446,119.26
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of :						
Amundi Intermediation	34,099.82	6,953.73	79,349.80	6,398.37	171,039.06	205,933.40
Caceis Bank, Luxembourg branch	5,683.30	1,158.95	13,224.97	1,066.40	28,506.51	34,322.23
In absolute amount	39,782.13	8,112.68	92,574.77	7,464.77	199,545.57	240,255.63
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
In absolute terms	154,356,237.09	44,044,549.93	11,461,693.77	70,693,950.49	72,287,912.26	354,312,022.16
As a % of lendable assets	24.60	8.94	14.29	7.97	26.96	33.86
As a % of total net asset value	24.37	8.85	14.16	7.85	26.72	33.56
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	154,356,237.09	44,044,549.93	11,461,693.77	70,693,950.49	72,287,912.26	354,312,022.16
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
The counterparties						
1st name	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES PRT/EMP	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	115,202,705.81	21,847,944.33	7,940,591.37	36,249,901.29	67,287,912.26	174,856,993.39
1st country of domicile	France	France	France	France	France	France
2nd name	BNP PARIBAS SECURITIES SERVICES PRT/EMP	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES PRT/EMP	JPM AG FI	HSBC France	BOFA EUROPE
Gross volumes for open trades	19,118,864.79	20,634,645.60	3,521,102.40	27,066,760.87	5,000,000.00	65,645,690.28
2nd country of domicile	France	France	France	United States	France	United Kingdom
3rd name	HSBC France	CALYON		BCO SANTANDER		BNP PARIBAS SECURITIES SERVICES PRT/EMP
Gross volumes for open trades	8,765,026.49	1,561,960.00		4,279,415.98		42,807,225.74
3rd country of domicile	France	France		Spain		France
4th name	CALYON			CACIB		BCO SANTANDER
Gross volumes for open trades	6,313,428.16			2,155,487.86		27,712,599.82
4th country of domicile	France			France		Spain
5th name	IXIS CIB			MORGAN STANLEY ESE FI		IXIS CIB
Gross volumes for open trades	3,770,711.84			676,246.89		18,535,071.43
5th country of domicile	France			United States		France
6th name	GOLDMAN SACHS SITR			BOFA EUROPE		CALYON
Gross volumes for open trades	1,185,500.00			266,137.60		11,163,637.03
6th country of domicile	France			United Kingdom		France
7th name						SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM
Gross volumes for open trades						9,995,250.30
7th country of domicile						Sweden
8th name						MORGAN STANLEY ESE FI
Gross volumes for open trades						2,386,025.00
8th country of domicile						United States

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
9th name Gross volumes for open trades 9th country of domicile						JPM AG FI 704,771.96 United States
10th name Gross volumes for open trades 10th country of domicile						ZUERCHER KANTONALBANK FI 504,757.21 Switzerland
Transaction by country	France 154,356,237.09	France 44,044,549.93	France 11,461,693.77	France 38,405,389.15  United States 27,743,007.76  Spain 4,279,415.98  United Kingdom 266,137.60	France 72,287,912.26	France 247,362,927.59  United Kingdom 65,645,690.28  Spain 27,712,599.82  Sweden 9,995,250.30  United States 3,090,796.96  Switzerland 504,757.21
Transaction by settlement						
-bi-party	152,321,229.27	44,044,549.93	11,461,693.77	66,148,396.91	72,287,912.26	260,222,748.14
-tri-party	2,035,007.82	-	-	4,545,553.58	-	94,089,274.01
Collateral received						
Type:						
Cash	16,166,592.00	6,296,109.00	-	36,077,849.00	5,566,603.00	15,460,546.00
Bonds and equities	143,545,335.21	39,389,330.44	11,846,280.18	37,230,500.44	69,601,649.95	348,739,346.32
Total collateral received	159,711,927.21	45,685,439.44	11,846,280.18	73,308,349.44	75,168,252.95	364,199,892.32
Quality (Bond collateral issuers rating):	AA+ to BB	AA to BBB	AA to BBB-	AAA to BBB+	A- to BB-	AAA to BB-
Currency:	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	1,905,854.76	-	-	4,354,011.12	-	95,645,979.15
Open maturity	141,639,480.45	39,389,330.44	11,846,280.18	32,876,489.32	69,601,649.95	253,093,367.17
The 10 largest issuers of collateral received						
1st name	UBS GROUP AG	ITAL BU 3.7 06-30	ITAL BU 3.7 06-30	OAT 6.00 10 25	BANCO SANTANDER	QUEB MO 0.0 10-30
Amount	46,340,290.63	18,790,441.83	7,351,833.82	8,383,752.21	40,225,561.05	34,698,082.29
2nd name	ITAL BU 1.85 07-25	ITAL BU 0.15 05-51	FRAN GO 1.0 05-27	FRAN GO 0.1 03-32	REPSOL SA	PROV DE 0.375 04-27
Amount	25,722,914.60	8,429,468.85	3,645,798.21	7,512,655.14	29,376,088.90	33,284,698.03
3rd name	VALLOUREC	BTPS 4 3 4 09 01 44	ITAL BU 6.5 11-27	OAT 0 25 04 25		FAST RETAILING
Amount	18,473,320.33	5,986,596.48	848,648.15	6,585,591.57		31,607,590.95
4th name	COFACE SA	ITAL BU 6.5 11-27		FRAN GO 4.25 10-23		O REILLY AUTOMOT
Amount	14,211,340.62	2,480,024.39		5,619,953.00		26,774,017.90
5th name	WESTERN DIGITAL	BANCO SABADELL		AUST GOV 2.4 05-34		T-MOBILE US INC
Amount	10,685,555.16	1,491,749.69		3,082,190.39		25,123,004.58
6th name	FERROVIAL SE	GENERALI ASSIC		NATL GR 0.19 01-25		NESTLE SA-REG
Amount	9,510,443.46	1,349,853.83		1,880,938.56		18,073,964.29
7th name	GENERALI ASSIC	ITAL BU 6.0 99-31		BUND 2.2 04-28		ALLIANZ SE-REG
Amount	7,710,419.17	844,261.66		1,833,642.65		16,089,025.33
8th name	BANCO SANTANDER	ITAL BU 2.45 09-33		REPU FE 5.625 01-28		AENA SME SA
Amount	5,201,029.24	16,933.71		502,879.81		13,940,981.90
9th name	FERROVIAL SE			EURO UN 0.7 07-51		SCHNEIDER ELECTR
Amount	1,787,270.06			396,722.27		12,828,206.81
10th name	EIFFAGE			FINN OY 2.125 03-28		BANCO SABADELL
Amount	1,562,638.42			347,576.77		11,228,104.91

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
Revenue components Revenue component of the fund:						
In absolute amount	92,474.24	25,688.02	11,518.82	202,307.61	11,765.71	279,505.35
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of :						
Amundi Intermediation Caceis Bank, Luxembourg branch	42,702.26	11,856.15	5,316.33	85,218.51	5,430.36	130,953.72
	7,117.04	1,976.02	886.05	14,203.09	905.06	21,852.62
In absolute amount	49,819.30	13,832.17	6,202.38	99,421.60	6,335.42	152,806.34
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
Assets used			
In absolute terms	11,403,635.56	14,792,080.20	19,478,565.77
As a % of lendable assets	27.52	28.40	23.48
As a % of total net asset value	27.27	28.07	23.26
Transactions classified according to residual maturities			
Less than 1 day	-	-	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	-	-
From 3 months to 1 year	-	-	-
Above 1 year	-	-	-
Open maturity	11,403,635.56	14,792,080.20	19,478,565.77
Currency	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>
The counterparties			
1st name	BNP PARIBAS SECURITIES SERVICES PRT/EMP	BNP PARIBAS SECURITIES SERVICES PRT/EMP	BNP PARIBAS SECURITIES SERVICES PRT/EMP
Gross volumes for open trades	6,733,667.56	12,816,425.92	19,478,565.77
1st country of domicile	France	France	France
2nd name	SOCIETE GENERALE	BCO SANTANDER	
Gross volumes for open trades	1,934,887.27	1,975,654.28	
2nd country of domicile	France	Spain	



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
3rd name Gross volumes for open trades 3rd country of domicile	BCO SANTANDER 1,331,526.76 Spain		
4th name Gross volumes for open trades 4th country of domicile	BOFA EUROPE 833,840.14 United Kingdom		
5th name Gross volumes for open trades 5th country of domicile	CALYON 242,802.79 France		
6th name Gross volumes for open trades 6th country of domicile	HSBC France 149,730.66 France		
7th name Gross volumes for open trades 7th country of domicile	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 84,644.94 Sweden		
8th name Gross volumes for open trades 8th country of domicile	IXIS CIB 50,467.43 France		
9th name Gross volumes for open trades 9th country of domicile	MORGAN STANLEY ESE FI 28,632.30 United States		
10th name Gross volumes for open trades 10th country of domicile	JPM AG FI 13,435.71 United States		
Transaction by country	France 9,111,555.70 Spain 1,331,526.76	France 12,816,425.92 Spain 1,975,654.28	France 19,478,565.77

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
	United Kingdom 833,840.14		
	Sweden 84,644.94		
	United States 42,068.01		
Transaction by settlement			
-bi-party	9,238,268.66	12,816,425.92	19,478,565.77
-tri-party	2,165,366.90	1,975,654.28	-
Collateral received			
Type:			
Cash	3,020,137.00	5,840,820.11	12,667,126.87
Bonds and equities	8,665,004.60	14,558,922.22	7,658,058.27
Total collateral received	11,685,141.60	20,399,742.33	20,325,185.14
Quality (Bond collateral issuers rating):	AAA to BBB	AA to BBB	BBB
Currency:	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>
Classification according to residual maturities:			
Less than 1 day	-	-	-
From 1 day to 1 week	-	-	-
From 1 week to 1 month	-	-	-
From 1 month to 3 months	-	-	-
From 3 months to 1 year	-	-	-
Above 1 year	2,064,870.71	1,823,255.12	-
Open maturity	6,600,133.89	12,735,667.10	7,658,058.27
The 10 largest issuers of collateral received			
1st name	ITAL BU 3.7 06-30	ITAL BUO 2.25 09-36	ITAL BU 2.45 09-33
Amount	1,838,669.28	6,684,575.64	7,658,058.27
2nd name	FRAN GO 1.0 05-27	AUTOZONE INC	
Amount	1,427,739.22	1,557,880.56	
3rd name	ITAL BU 6.5 11-27	TECAN GROUP AG-R	
Amount	1,101,820.79	893,074.70	

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
4th name	FRAN GO 0.0 11-30	ITAL BU 2.45 09-33	
Amount	1,032,994.56	861,424.83	
5th name	FRAN GO 5.5 04-29	EPAM SYSTEMS INC	
Amount	719,993.44	751,883.00	
6th name	SPAI IL 0.7 11-33	KLA CORP	
Amount	558,569.04	707,789.02	
7th name	EURO FI 0.4 01-26	ALLIANZ SE-REG	
Amount	304,134.37	703,727.12	
8th name	SPAI GO 1.25 10-30	BERKSHIRE HATH-B	
Amount	257,472.76	284,203.35	
9th name	AUST GO 0.5 02-29	PACI GA 3.95 12-47	
Amount	214,058.00	189,383.83	
10th name	BANCO SABADELL	TRAN TE 5.25 03-33	
Amount	194,011.39	188,876.36	
Revenue components Revenue component of the fund:			
In absolute amount	4 993.94	647.40	3,737.18
In % of gross revenue	65%	65%	65%
Revenue component of :			
Amundi Intermediation	2,142.60	299.20	1,736.36
Caceis Bank, Luxembourg branch	357.10	49.87	289.39
In absolute amount	2,499.70	349.07	2,025.75
In % of gross revenue	35%	35%	35%

**SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)**

The following sub-funds had Securities lending income during the financial year and no activity lending as at 30 September 2023 :

<b>SECURITIES LENDING TRANSACTIONS</b>	<b>AMUNDI MSCI EUROPE EX UK</b>	<b>AMUNDI INDEX MSCI JAPAN ESG BROAD CTB</b>	<b>AMUNDI EUR CORPORATE BOND 1-5Y ESG</b>	<b>AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX</b>	<b>AMUNDI EURO GOVERNMENT TILTED GREEN BOND</b>	<b>AMUNDI US TREASURY 1-3</b>
Revenue components						
Revenue component of the fund:						
In absolute amount	335.39	863,505.00	85,622.46	1,279.09	54,888.37	4,438.06
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	823.70	398,465.14	39,576.80	590.33	16,182.05	2,069.21
Caceis Bank Luxembourg, Branch	137.28	66,410.86	6,596.13	98.39	2,697.01	344.87
In absolute amount	960.98	464,876.00	46,172.93	688.72	18,879.06	2,414.08
In % of gross revenue	35%	35%	35%	35%	35%	35%

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400
Assets used				
In absolute terms	1,857,691.16	120,147.11	6,193,403.69	2,319,615.26
As a % of fund assets	2.98	0.17	0.78	1.08
Notional	121,144,680.52	72,498,075.49	1,618,422,038.34	427,031,796.42
As a % of fund assets	194.63	100.65	202.70	199.23
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	121,144,680.52	72,498,075.49	1,618,422,038.34	427,031,796.42
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	121,144,680.52	72,498,075.49	1,618,422,038.34	427,031,796.42
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	121,144,680.52	72,498,075.49	1,618,422,038.34	427,031,796.42
Transaction by settlement				
- bi-party	121,144,680.52	72,498,075.49	1,618,422,038.34	427,031,796.42
- tri-party	-	-	-	-

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA
Assets used				
In absolute terms	80,677.20	39,792.45	15,373,238.20	5,350,073.00
As a % of fund assets	1.04	0.02	1.01	0.93
Notional	8,315,500.00	198,904,465.15	3,065,537,724.40	1,126,597,593.90
As a % of fund assets	107.48	102.30	200.93	196.02
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	8,315,500.00	198,904,465.15	3,065,537,724.40	1,126,597,593.90
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	8,315,500.00	198,904,465.15	3,065,537,724.40	1,126,597,593.90
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	8,315,500.00	198,904,465.15	3,065,537,724.40	1,126,597,593.90
Transaction by settlement				
- bi-party	8,315,500.00	198,904,465.15	3,065,537,724.40	1,126,597,593.90
- tri-party	-	-	-	-

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
Assets used				
In absolute terms	36,680,428.30	419,552.14	359,448.67	961,623.23
As a % of fund assets	1.17	0.95	0.39	0.71
Notional	6,311,015,871.53	44,805,807.62	88,801,200.00	138,609,023.59
As a % of fund assets	200.86	101.64	96.57	102.14
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	6,311,015,871.53	44,805,807.62	88,801,200.00	138,609,023.59
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	6,311,015,871.53	44,805,807.62	88,801,200.00	138,609,023.59
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	6,311,015,871.53	44,805,807.62	88,801,200.00	138,609,023.59
Transaction by settlement				
- bi-party	6,311,015,871.53	44,805,807.62	88,801,200.00	138,609,023.59
- tri-party	-	-	-	-

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA
Assets used				
In absolute terms	278,362.04	4,895,951.89	572,970.34	1,528,179.60
As a % of fund assets	0.68	1.05	0.11	0.86
Notional	41,269,435.84	470,911,026.31	537,697,587.63	337,596,393.92
As a % of fund assets	101.37	101.26	100.07	190.31
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	41,269,435.84	470,911,026.31	537,697,587.63	337,596,393.92
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	41,269,435.84	470,911,026.31	537,697,587.63	337,596,393.92
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	41,269,435.84	470,911,026.31	537,697,587.63	337,596,393.92
Transaction by settlement				
- bi-party	41,269,435.84	470,911,026.31	537,697,587.63	337,596,393.92
- tri-party	-	-	-	-



## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
Assets used				
In absolute terms	1,507,423.93	3,418,191.80	5,394,656.70	677,018.70
As a % of fund assets	0.74	1.19	1.00	0.18
Notional	269,201,617.41	571,182,810.17	1,086,944,785.34	228,051,331.58
As a % of fund assets	132.92	199.04	200.51	61.47
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	269,201,617.41	571,182,810.17	1,086,944,785.34	228,051,331.58
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	269,201,617.41	571,182,810.17	1,086,944,785.34	228,051,331.58
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	269,201,617.41	571,182,810.17	1,086,944,785.34	228,051,331.58
Transaction by settlement				
- bi-party	269,201,617.41	571,182,810.17	1,086,944,785.34	228,051,331.58
- tri-party	-	-	-	-

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100
Assets used				
In absolute terms	16,144,139.07	1,947,703.98	1,719,332.23	4,948,379.77
As a % of fund assets	0.60	0.05	0.37	0.31
Notional	5,379,411,440.19	3,630,475,243.40	463,911,465.73	3,191,519,688.13
As a % of fund assets	200.38	99.64	98.70	201.26
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	5,379,411,440.19	3,630,475,243.40	463,911,465.73	3,191,519,688.13
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	5,379,411,440.19	3,630,475,243.40	463,911,465.73	3,191,519,688.13
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	5,379,411,440.19	3,630,475,243.40	463,911,465.73	3,191,519,688.13
Transaction by settlement				
- bi-party	5,379,411,440.19	3,630,475,243.40	463,911,465.73	3,191,519,688.13
- tri-party	-	-	-	-

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
Assets used				
In absolute terms	1,382,364.31	2,242,570.78	10,737,413.94	419,001.54
As a % of fund assets	1.47	1.22	0.18	0.40
Notional	91,381,500.00	368,250,955.87	12,009,360,071.58	287,267,428.38
As a % of fund assets	97.41	200.91	200.71	274.17
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	91,381,500.00	368,250,955.87	12,009,360,071.58	287,267,428.38
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	91,381,500.00	368,250,955.87	12,009,360,071.58	287,267,428.38
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	91,381,500.00	368,250,955.87	12,009,360,071.58	287,267,428.38
Transaction by settlement				
- bi-party	91,381,500.00	368,250,955.87	12,009,360,071.58	287,267,428.38
- tri-party	-	-	-	-

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI SHORTDAX DAILY (-1X) INVERSE
Assets used				
In absolute terms	6,811,814.88	55,873.01	165,966.33	166,384.09
As a % of fund assets	1.24	0.55	0.65	0.27
Notional	1,077,651,287.00	10,553,877.60	25,975,505.74	58,956,381.31
As a % of fund assets	195.91	103.72	101.29	94.36
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	1,077,651,287.00	10,553,877.60	25,975,505.74	58,956,381.31
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	1,077,651,287.00	10,553,877.60	25,975,505.74	58,956,381.31
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	1,077,651,287.00	10,553,877.60	25,975,505.74	58,956,381.31
Transaction by settlement				
- bi-party	1,077,651,287.00	10,553,877.60	25,975,505.74	58,956,381.31
- tri-party	-	-	-	-

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI GERMAN BUND DAILY (-1X) INVERSE
Assets used	
In absolute terms	1,155,132.29
As a % of fund assets	2.57
Notional	52,320,629.90
As a % of fund assets	116.31
Transactions classified according to residual maturities:	
Less than 1 day	-
From 1 day to 1 week	-
From 1 week to 1 month	-
From 1 month to 3 months	52,320,629.90
From 3 months to 1 year	-
Above 1 year	-
Open maturity	-
Counterparties in decreasing order	
1st name	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	52,320,629.90
1st country of domicile	France
Transaction by country	France
	52,320,629.90
Transaction by settlement	
- bi-party	52,320,629.90
- tri-party	-

Revenue and expenditure components: There are no fee sharing arrangements on the swaps and 100% of the cost/returns generated are recognized in the Company's Statement of Operations and Changes in Net Assets.

No collateral has been received for Total Return Swaps.

## REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg S.A. remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on March 18, 2016, and was transposed into Luxembourg Law of 10 May 2016. The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function. In main evolutions of the 2022, remuneration policy were link to "Amundi Ambition 2025" and therefore ESG criteria and Sustainability Risk has been added. There were no further material changes to the remuneration policy adopted for previous years. The policy applicable for 2022 was approved by Amundi Luxembourg Board on June 22, 2022. Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2022 review took place on February 01, 2022. The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria. Amundi Luxembourg S.A. and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of the funds.

## AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg S.A., the Management Company acts as of December 31, 2022 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration expressed in Euro paid by Amundi Luxembourg S.A. to its staff during the calendar year 2022 is as follows:

	No of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	97	8,867,445	1,732,476	10,599,921
Out of which				
- Identified staff	12	1,976,045	695,120	2,671,164
- All other staff	85	6,891,400	1,037,357	7,928,757

Amundi Index Solution Fund represented as of 31.12.2022 around 45% and as of 30.09.2023 around 51% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and/or of the Funds waive the right to any remuneration in respect of all funds managed.

No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

## REMUNERATION OF DELEGATES

As of 30 September 2023: - Amundi Asset Management managed EUR 1029.15 billion AuM, out of which EUR 99.65 billion represented by the sub-funds in the umbrella (respectively 9.68% of the total assets managed by the Investment Manager and 96.4% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 3,478,372, out of which EUR 1,485,192 in fixed remuneration and EUR 1,993,180 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 19,570,334, out of which EUR 13,018,961 in fixed remuneration and EUR 6,551,373 in variable one. Amundi Asset Management had a total of 81 identified staff out of a total of 1673 staff in 2022.

- Amundi Japan Ltd managed EUR 28.5 billion AuM, out of which EUR 3.72 billion represented by the sub-funds in the umbrella (respectively 13.05% of the total assets managed by the Investment Manager and 3.6% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 357,335, out of which EUR 233,245 in fixed remuneration and EUR 124,090 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 2,314,741, out of which EUR 1,812,360 in fixed remuneration and EUR 502,381 in variable one. Amundi Japan Ltd had a total of 11 identified staff out of a total of 168 staff in 2022.

Please note that the staff remuneration figures refer to the calendar year 2022.

## GLOBAL EXPOSURE CALCULATION METHOD

### ■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure :

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
 AMUNDI INDEX MSCI EMERGING MARKETS  
 AMUNDI INDEX MSCI EUROPE  
 AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB  
 AMUNDI INDEX MSCI WORLD  
 AMUNDI CAC 40 ESG  
 AMUNDI EURO STOXX 50  
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA \*  
 AMUNDI FTSE EPRA EUROPE REAL ESTATE  
 AMUNDI ITALY MIB ESG  
 AMUNDI GLOBAL INFRASTRUCTURE  
 AMUNDI JAPAN TOPIX  
 AMUNDI JPX-NIKKEI 400  
 AMUNDI MSCI BRAZIL  
 AMUNDI MSCI CHINA TECH ESG SCREENED  
 AMUNDI MSCI CHINA A II  
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA \*  
 AMUNDI MSCI EM ASIA  
 AMUNDI MSCI EM LATIN AMERICA  
 AMUNDI MSCI EMERGING MARKETS  
 AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS  
 AMUNDI MSCI EUROPE EX UK \*  
 AMUNDI MSCI EUROPE GROWTH  
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR  
 AMUNDI MSCI EUROPE LOW SIZE FACTOR \*\*  
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI EUROPE MOMENTUM FACTOR  
 AMUNDI MSCI EUROPE QUALITY FACTOR  
 AMUNDI MSCI EUROPE VALUE FACTOR  
 AMUNDI MSCI INDIA  
 AMUNDI MSCI NORDIC  
 AMUNDI MSCI SWITZERLAND  
 AMUNDI PEA MSCI USA ESG LEADERS  
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI WORLD  
 AMUNDI MSCI WORLD III  
 AMUNDI GLOBAL BIOENERGY ESG SCREENED  
 AMUNDI MSCI WORLD EX EUROPE  
 AMUNDI MSCI WORLD FINANCIALS \*\*  
 AMUNDI NASDAQ-100  
 AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE  
 AMUNDI RUSSELL 2000  
 AMUNDI S&P 500  
 AMUNDI S&P 500 BUYBACK  
 AMUNDI S&P GLOBAL LUXURY  
 AMUNDI SMART CITY  
 AMUNDI SMART FACTORY  
 AMUNDI MSCI ROBOTICS & AI ESG SCREENED  
 AMUNDI PRIME EMERGING MARKETS  
 AMUNDI PRIME EUROPE  
 AMUNDI PRIME EUROZONE  
 AMUNDI PRIME GLOBAL  
 AMUNDI PRIME JAPAN  
 AMUNDI PRIME UK MID AND SMALL CAP  
 AMUNDI PRIME USA  
 AMUNDI INDEX MSCI EM ASIA SRI PAB  
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB  
 AMUNDI INDEX MSCI EMU SRI PAB  
 AMUNDI INDEX MSCI EUROPE SRI PAB

**GLOBAL EXPOSURE CALCULATION METHOD (continued)**

AMUNDI INDEX MSCI JAPAN SRI PAB  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB  
 AMUNDI INDEX MSCI USA SRI PAB  
 AMUNDI INDEX MSCI WORLD SRI PAB  
 AMUNDI MSCI UK IMI SRI PAB  
 AMUNDI DAX 50 ESG  
 AMUNDI S&P 500 ESG  
 AMUNDI STOXX EUROPE 600 ESG  
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT  
 AMUNDI MSCI CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMU ESG LEADERS SELECT  
 AMUNDI MSCI EUROPE ESG LEADERS SELECT \*\*  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI WORLD ESG LEADERS SELECT  
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT  
 AMUNDI MSCI USA ESG UNIVERSAL SELECT  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB  
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB  
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB  
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB  
 AMUNDI INDEX MSCI JAPAN ESG BROAD CTB \*\*  
 AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB  
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
 AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB \*\*  
 AMUNDI EURO CORP 0-1Y ESG  
 AMUNDI GLOBAL AGG SRI  
 AMUNDI GLOBAL AGG SRI 1-5  
 AMUNDI GLOBAL CORP SRI 1-5Y  
 AMUNDI INDEX EURO CORPORATE SRI  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX US CORP SRI  
 AMUNDI US AGG SRI  
 AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB  
 AMUNDI CHINA CNY BONDS  
 AMUNDI EUR CORPORATE BOND 1-5Y ESG  
 AMUNDI INDEX GLOBAL AGG 500M  
 AMUNDI INDEX US GOV INFLATION-LINKED BOND  
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y \*\*  
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG  
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
 AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG \*\*  
 AMUNDI EURO HIGH YIELD BOND ESG  
 AMUNDI EUR FLOATING RATE CORPORATE BOND ESG  
 AMUNDI USD FLOATING RATE CORPORATE BOND ESG  
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX  
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT  
 AMUNDI EURO GOVERNMENT TILTED GREEN BOND  
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3  
 AMUNDI US TREASURY 1-3 \*\*  
 AMUNDI US TREASURY 3-7 \*\*  
 AMUNDI US TREASURY 7-10 \*\*  
 AMUNDI PRIME EURO CORPORATES  
 AMUNDI PRIME EURO GOV BONDS 0-1Y  
 AMUNDI PRIME EURO GOVIES  
 AMUNDI PRIME GLOBAL GOVIES  
 AMUNDI PRIME US CORPORATES



**GLOBAL EXPOSURE CALCULATION METHOD (continued)**

AMUNDI PRIME US TREASURY

AMUNDI PRIME US TREASURY BOND 0-1 Y

AMUNDI SHORTEX DAILY (-1X) INVERSE

AMUNDI GERMAN BUND DAILY (-1X) INVERSE

\* Liquidated during the year

\*\* Merged during the year

**SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)****DISCLOSURE REGULATION**

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonized approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector.

For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a "financial market participant", whilst each Sub-Fund qualifies as a "financial product".

For further details on how a Sub-Fund complies with the requirements of the Disclosure Regulation please refer to the supplement for that Sub-Fund. Please also refer to the section on 'Sustainable Investment' in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on [www.amundi.com](http://www.amundi.com).

As required by Art.11 of the Disclosure Regulation the Fund makes the following statements:

Under the Amundi Responsible Investment Policy, Amundi has developed its own ESG rating approach. The Amundi ESG rating aims to measure the ESG performance of an issuer, i.e. its ability to anticipate and manage Sustainability Risks and opportunities inherent to its industry and individual circumstances. By using the Amundi ESG ratings, portfolio managers are taking into account Sustainability Risks in their investment decisions. Amundi applies targeted exclusion policies to all Amundi's active investing strategies by excluding companies in contradiction with the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations.

**Article 8 Sub-Funds (required Art.11.1)**

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental and/or social characteristics. In addition to applying Amundi's Responsible Investment Policy, these Article 8 Sub-Funds aim to promote such characteristics through investments resulting in an ESG score of their portfolios greater than of their respective benchmark or investment universe. The ESG portfolio score is the AUM-weighted average of the issuers' ESG score based on Amundi ESG scoring model.

During the financial year under reporting, the Investment Manager continuously promoted environmental and/or social characteristics through the application of the above mentioned methodologies.

**List of Art. 8 Sub-Funds as of 30 September 2023:**

AMUNDI CAC 40 ESG  
 AMUNDI DAX 50 ESG  
 AMUNDI EUR CORPORATE BOND 1-5Y ESG  
 AMUNDI EUR FLOATING RATE CORPORATE BOND ESG  
 AMUNDI EURO CORP 0-1Y ESG  
 AMUNDI EURO GOVERNMENT TILTED GREEN BOND  
 AMUNDI EURO HIGH YIELD BOND ESG  
 AMUNDI GLOBAL AGG SRI  
 AMUNDI GLOBAL AGG SRI 1-5  
 AMUNDI GLOBAL BIOENERGY ESG SCREENED  
 AMUNDI GLOBAL CORP SRI 1-5Y  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX MSCI EM ASIA SRI PAB  
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB  
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB  
 AMUNDI INDEX MSCI EMU SRI PAB  
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB  
 AMUNDI INDEX MSCI EUROPE SRI PAB  
 AMUNDI INDEX MSCI JAPAN SRI PAB  
 AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB  
 AMUNDI INDEX MSCI USA SRI PAB  
 AMUNDI INDEX MSCI WORLD SRI PAB  
 AMUNDI INDEX US CORP SRI  
 AMUNDI ITALY MIB ESG  
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT  
 AMUNDI MSCI CHINA ESG LEADERS SELECT  
 AMUNDI MSCI CHINA TECH ESG SCREENED  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB  
 AMUNDI MSCI EMU ESG LEADERS SELECT  
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB  
 AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB  
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS  
 AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI ROBOTICS & AI ESG SCREENED  
 AMUNDI MSCI UK IMI SRI PAB  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI USA ESG UNIVERSAL SELECT

**SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”) (continued)**

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB  
 AMUNDI MSCI WORLD ESG LEADERS SELECT  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI PEA MSCI USA ESG LEADERS  
 AMUNDI S&P 500 ESG  
 AMUNDI STOXX EUROPE 600 ESG  
 AMUNDI US AGG SRI  
 AMUNDI USD FLOATING RATE CORPORATE BOND ESG

**Article 6 Sub-Funds**

Given the investment focus and the asset classes/sectors they invest in, the investment managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the Sub-Fund. Therefore, it should be noted that the investments underlying these Sub-Funds did not take into account the EU criteria for environmentally sustainable economic activities.

**List of Art. 6 Sub-Funds as of 30 September 2023:**

AMUNDI CHINA CNY BONDS  
 AMUNDI EURO STOXX 50  
 AMUNDI FTSE EPRA EUROPE REAL ESTATE  
 AMUNDI GERMAN BUND DAILY (-1X) INVERSE  
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX  
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT  
 AMUNDI GLOBAL INFRASTRUCTURE  
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3  
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
 AMUNDI INDEX GLOBAL AGG 500M  
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG  
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
 AMUNDI INDEX MSCI EMERGING MARKETS  
 AMUNDI INDEX MSCI EUROPE  
 AMUNDI INDEX MSCI WORLD  
 AMUNDI INDEX US GOV INFLATION-LINKED BOND  
 AMUNDI JAPAN TOPIX  
 AMUNDI JPX-NIKKEI 400  
 AMUNDI MSCI BRAZIL  
 AMUNDI MSCI CHINA A II  
 AMUNDI MSCI EM ASIA  
 AMUNDI MSCI EM LATIN AMERICA  
 AMUNDI MSCI EMERGING MARKETS  
 AMUNDI MSCI EUROPE GROWTH  
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR  
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI EUROPE MOMENTUM FACTOR  
 AMUNDI MSCI EUROPE QUALITY FACTOR  
 AMUNDI MSCI EUROPE VALUE FACTOR  
 AMUNDI MSCI INDIA  
 AMUNDI MSCI NORDIC  
 AMUNDI MSCI SWITZERLAND  
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI WORLD  
 AMUNDI MSCI WORLD EX EUROPE  
 AMUNDI MSCI WORLD III  
 AMUNDI NASDAQ-100  
 AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE  
 AMUNDI PRIME EMERGING MARKETS  
 AMUNDI PRIME EURO CORPORATES  
 AMUNDI PRIME EURO GOV BONDS 0-1Y  
 AMUNDI PRIME EURO GOVIES  
 AMUNDI PRIME EUROPE  
 AMUNDI PRIME EUROZONE  
 AMUNDI PRIME GLOBAL  
 AMUNDI PRIME GLOBAL GOVIES  
 AMUNDI PRIME JAPAN  
 AMUNDI PRIME UK MID AND SMALL CAP  
 AMUNDI PRIME US CORPORATES  
 AMUNDI PRIME US TREASURY  
 AMUNDI PRIME US TREASURY BOND 0-1 Y  
 AMUNDI PRIME USA  
 AMUNDI RUSSELL 2000  
 AMUNDI S&P 500  
 AMUNDI S&P 500 BUYBACK  
 AMUNDI S&P GLOBAL LUXURY  
 AMUNDI SHORTDAX DAILY (-1X) INVERSE  
 AMUNDI SMART CITY  
 AMUNDI SMART FACTORY

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI CAC 40 ESG

Legal entity identifier:  
549300TC0PVE58KW9N64

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **88.92%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the CAC 40 ESG Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

- **How did the sustainability indicators perform?**

**At the end of the period, the Moody's ESG Rating of the index is 68.00**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

The previous period Moody's ESG score of the index was 68

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

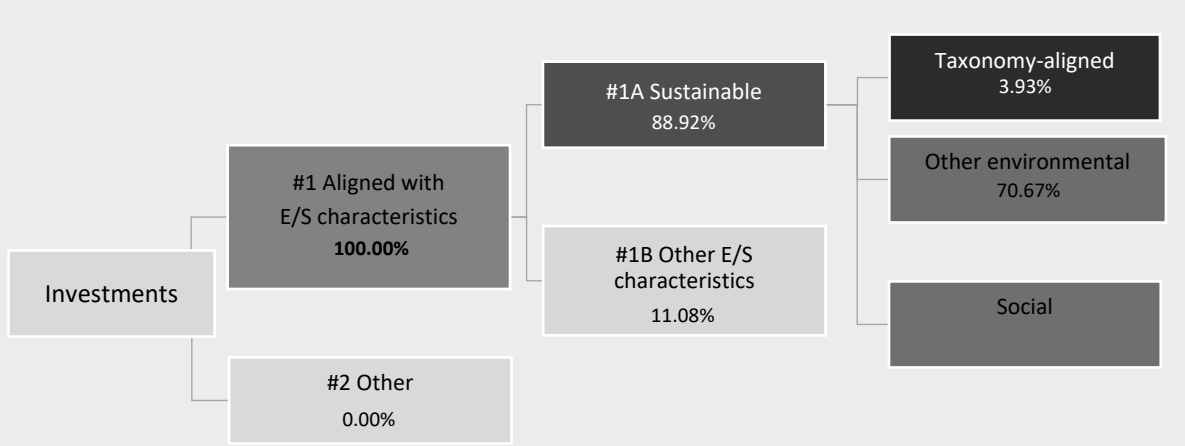
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	9.90%	FRA
SANOFI	Health care	9.08%	USA
L OREAL PRIME FID	Consumer staples	6.40%	FRA
SCHNEIDER ELECT SE	Industrials	6.33%	USA
AIRBUS SE	Industrials	5.86%	FRA
AIR LIQUIDE PRIME FID 02	Materials	5.46%	FRA
BNP PARIBAS	Financials	5.20%	FRA
HERMES INTERNATIONAL	Consumer discretionary	4.44%	FRA
SAFRAN SA	Industrials	4.26%	FRA
VINCI SA (PARIS)	Industrials	4.23%	FRA
AXA SA	Financials	4.18%	FRA
DANONE	Consumer staples	2.79%	FRA
PERNOD RICARD	Consumer staples	2.74%	FRA
KERING	Consumer discretionary	2.31%	FRA
CAPGEMINI SE	Information Technology	2.15%	FRA



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.  
 The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.  
 - The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>25.97%</i>
<i>Consumer discretionary</i>	<i>19.97%</i>
<i>Consumer staples</i>	<i>13.85%</i>
<i>Financials</i>	<i>12.55%</i>
<i>Health care</i>	<i>9.08%</i>
<i>Materials</i>	<i>6.86%</i>



<i>Information Technology</i>	4.02%
<i>Utilities</i>	3.36%
<i>Communication Services</i>	2.92%
<i>Real estate</i>	1.05%
<i>Cash</i>	0.37%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.93% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

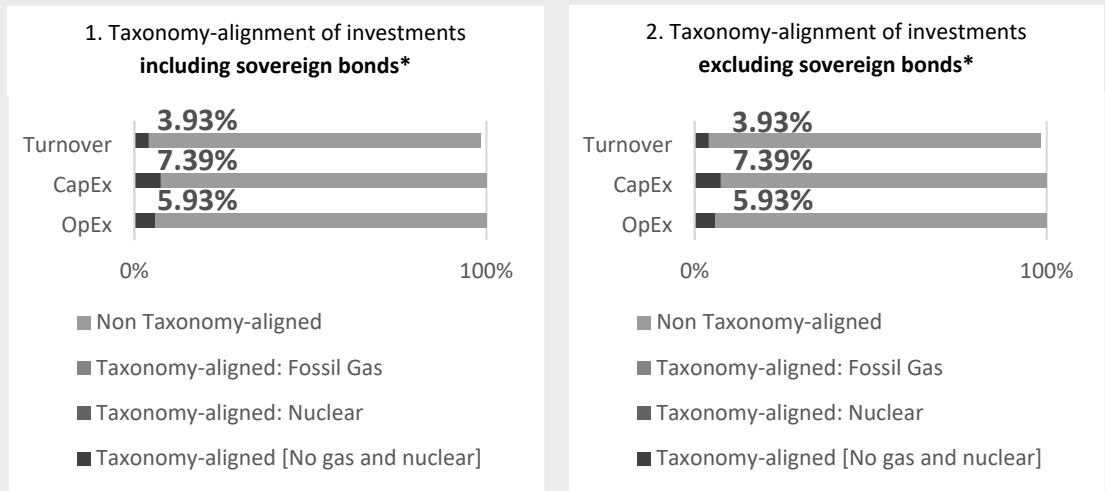
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.84%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **70.67%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

CAC 40 ESG Index is an equity index representative of the top 40 companies demonstrating strong Environmental, Social and Governance practices within the CAC Large 60 Index (Parent Index) representing the 60 leading stocks on the Paris stock market. The Index aims to deliver a reduced weighted carbon footprint and improved green-to-brown ratio compared to its Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI DAX 50 ESG

Legal entity identifier:  
213800TB2ROJ7LC3AT12

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**
   **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: _____</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made a <b>sustainable investments with a social objective</b>: _____</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>71.20%</b> of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, the DAX 50 ESG. This tracks the performance of the 50 largest stocks that have comparably good performance based on their Environmental, Social and Governance criteria. The Index is composed of securities included in the HDAX index which is representative of the large and medium-sized companies traded on the German equity market and having their legal or operating headquarter located in Germany. The HDAX universe is the joint set of companies included in the DAX (Germany's blue-chip index tracking the performance of the 40 largest companies on the German stock market in terms of market capitalization and turnover rate), the MDAX (comprising the 50 next-largest companies after the DAX in terms of market capitalization and turnover) and the TecDAX (comprising the 30 largest and most liquid tech securities in terms of market capitalization and turnover) indexes. The index is constructed by the index provider by applying

filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

- ***How did the sustainability indicators perform?***

**At the end of the period, the Sustainalytics ESG Risk Rating of the index is 77.14**

- ***... and compared to previous periods?***

The previous period Sustainalytics ESG rating of the index was 76.39

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
ALLIANZ SE-REG	Financials	7.19%	DEU
SIEMENS AG-REG	Industrials	7.00%	DEU
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	6.99%	DEU
SAP SE / XETRA	Information Technology	6.64%	DEU
MERCEDES-BENZ GROUP AG	Consumer discretionary	5.94%	DEU
MUENCHENER RUECKVER AG-REG	Financials	5.74%	DEU
INFINEON TECHNOLOGIES AG	Information Technology	4.69%	DEU
BASF SE XETRA	Materials	4.40%	DEU
DHL GROUP (XETRA)	Industrials	4.11%	DEU
DEUTSCHE BOERSE AG	Financials	3.48%	DEU
BAYERISCHE MOTOREN WERKE AG	Consumer discretionary	3.28%	DEU
ADIDAS AG	Consumer discretionary	3.15%	DEU
VOLKSWAGEN AG-PFD	Consumer discretionary	2.58%	DEU

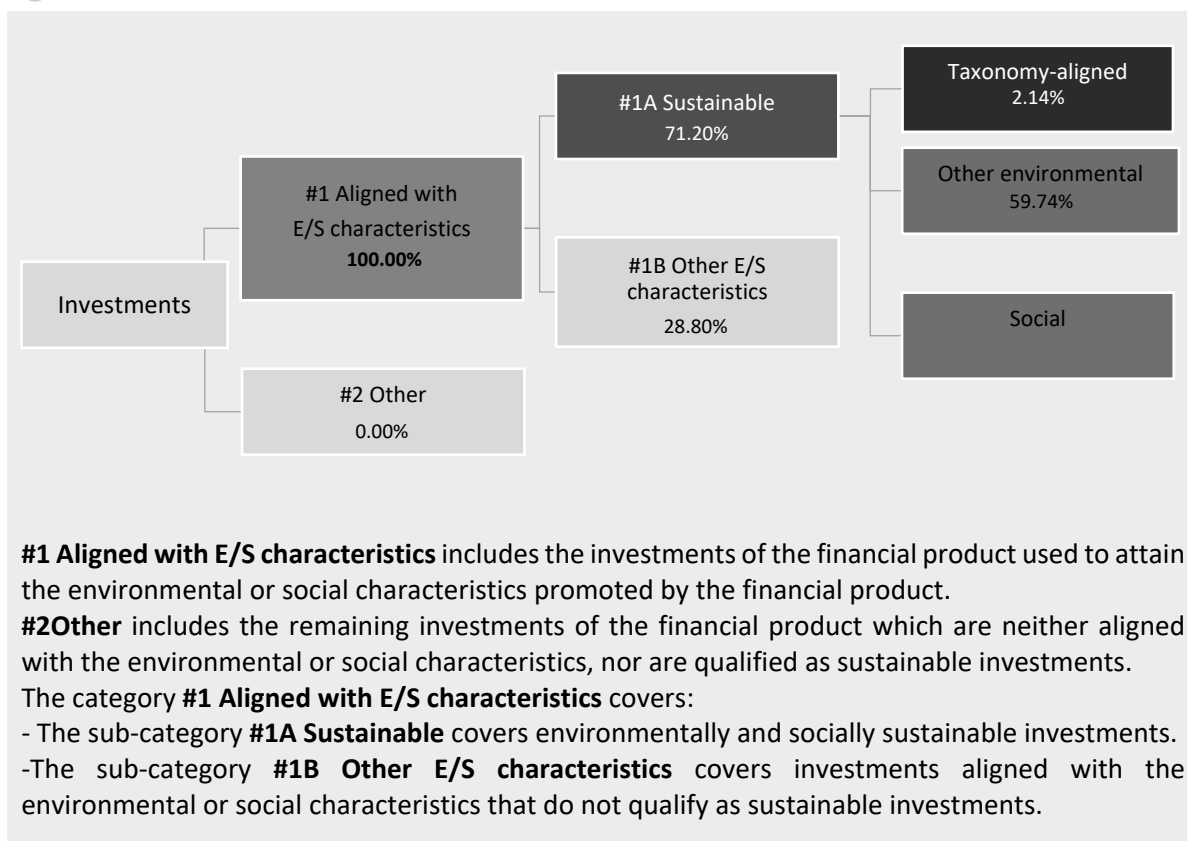


DEUTSCHE BANK NAMEN	Financials	2.42%	DEU
MERCK KGAA	Health care	2.35%	DEU



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>21.93%</i>
<i>Consumer discretionary</i>	<i>19.42%</i>
<i>Industrials</i>	<i>16.29%</i>

<i>Information Technology</i>	<i>11.33%</i>
<i>Materials</i>	<i>9.52%</i>
<i>Health care</i>	<i>8.48%</i>
<i>Communication Services</i>	<i>7.72%</i>
<i>Consumer staples</i>	<i>2.63%</i>
<i>Real estate</i>	<i>2.38%</i>
<i>Cash</i>	<i>0.30%</i>

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.14% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

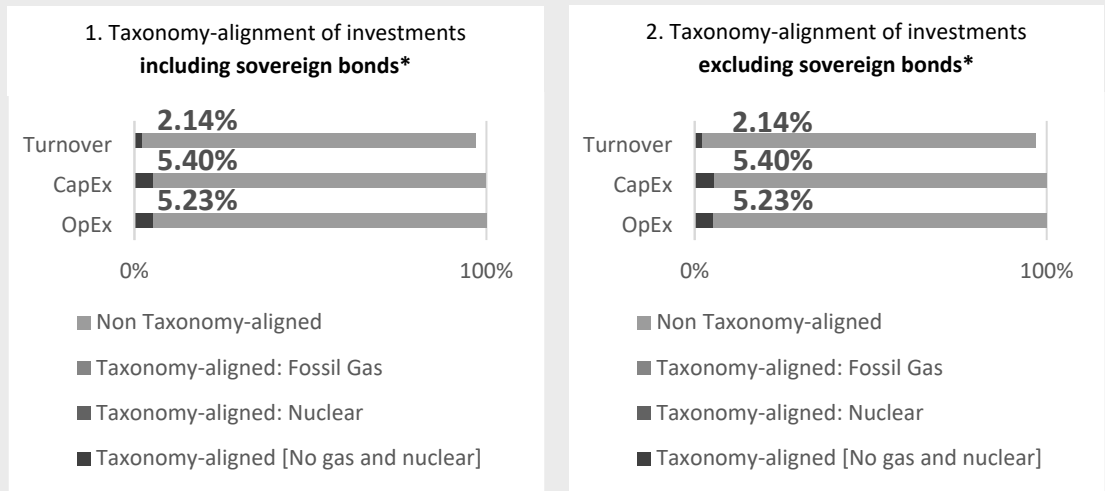
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.58%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **59.74%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The DAX 50 ESG tracks the performance of the 50 largest stocks that have comparably good performance based on their Environmental, Social and Governance criteria. The Index is composed of securities included in the HDAX index which is representative of the large and medium-sized companies traded on the German equity market and having their legal or operating headquarter located in Germany. The HDAX universe is the joint set of companies included in the DAX (Germany's blue-chip index tracking the performance of the 40 largest companies on the German stock market in terms of market capitalization and turnover rate), the MDAX (comprising the 50 next-largest companies after the DAX in terms of market capitalization and turnover) and the TecDAX (comprising the 30 largest and most liquid tech securities in terms of market capitalization and turnover) indexes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI EUR CORPORATE BOND 1-5Y ESG

Legal entity identifier: 222100VHBKJHMDJL8J52

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **69.05%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Euro Corporate 1-5 Year ESG Sustainability SRI Bond Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

### ● How did the sustainability indicators perform?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **7.764**

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**



The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

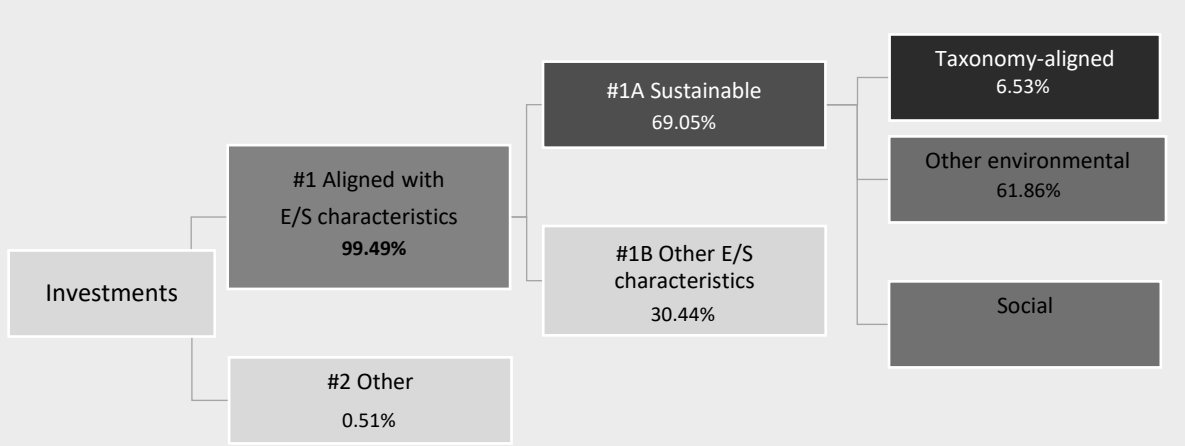
Largest Investments	Sector	% Assets	Country
UBS VAR 03/29	Financials	0.32%	CHE
GS 1.625% 07/26	Financials	0.26%	USA
INTNED VAR 02/27	Financials	0.24%	NLD
RABOBK 4.125% 07/25	Financials	0.23%	NLD
SUMIBK 1.546% 06/26	Financials	0.22%	JPN
CS 1.50% 10/04/26	Financials	0.22%	CHE
UBS VAR 04/26 EMTN	Financials	0.21%	CHE
BFCM 1.25% 14/01/25	Financials	0.21%	FRA
BNP VAR 01/27 EMTN	Financials	0.21%	FRA
UBS VAR 01/26 EMTN	Financials	0.20%	CHE
MS VAR 03/29	Financials	0.20%	USA
BFCM 0.75% 06/26 EMTN	Financials	0.20%	FRA
SANTAN 3.75% 01/26 EMTN	Financials	0.20%	ESP
RBI AV VAR 01/27	Financials	0.20%	AUT
RABOBK VAR 04/29 GMTN	Financials	0.19%	NLD

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.  
 The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.  
 - The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>53.95%</i>
<i>Industrials</i>	<i>11.23%</i>
<i>Consumer staples</i>	<i>9.67%</i>
<i>Consumer discretionary</i>	<i>8.44%</i>
<i>Communication Services</i>	<i>6.50%</i>
<i>Utilities</i>	<i>3.30%</i>

<i>Information Technology</i>	<i>3.29%</i>
<i>Real estate</i>	<i>3.11%</i>
<i>Energy</i>	<i>0.04%</i>
<i>Cash</i>	<i>0.47%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.53% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

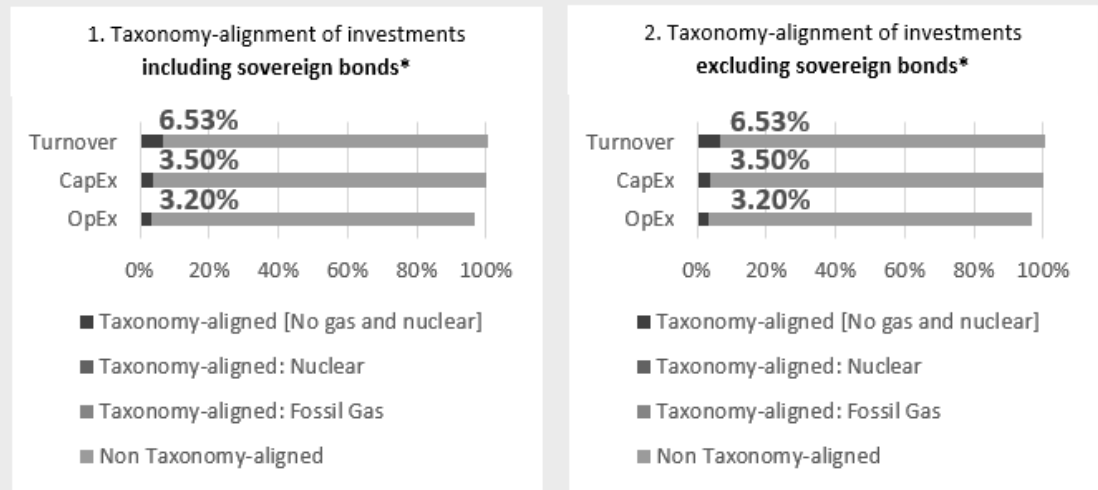
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

#### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

#### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

#### ● What was the share of investments in transitional and enabling activities ?

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.45%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

#### ● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



#### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.86%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



#### What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

**● How does the reference benchmark differ from a broad market index ?**

Bloomberg MSCI Euro Corporate 1-5 Year ESG Sustainability SRI Bond Index is a fixed-rate, investment-grade corporate bond index that follows the rule of the Bloomberg Euro Aggregate Corporate Index (the Parent Index) and applies additional ESG criteria for security eligibility. The applicable universe includes the securities composing the Parent Index (i.e. corporate fixed-rate investment grade Euro denominated bonds with a remaining maturity higher than 1 year and up to, but not including, 5 years and a minimum per amount outstanding of EUR 300 million).

**● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

**● How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

**● How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

**Legal entity identifier:** 5493006D311M3Q4K364

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **68.63%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

### ● How did the sustainability indicators perform?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **8.034**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 8

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

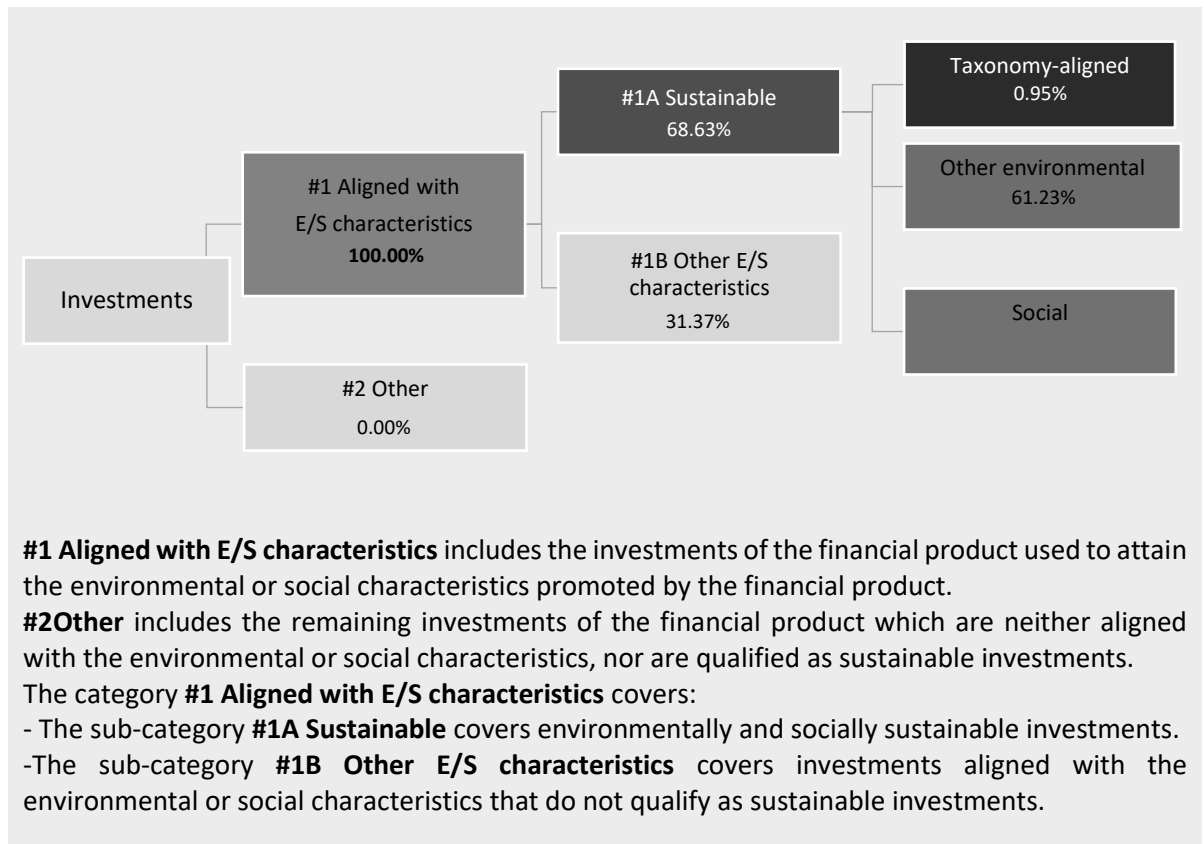
Largest Investments	Sector	% Assets	Country
TD FRN 01/25 EMTN	Financials	3.91%	CAN
ACA FP FRN 03/25 EMTN	Financials	3.47%	FRA
ISPIM FRN 03/25 EMTN	Financials	3.45%	ITA
BNP FRN 06/24	Financials	3.25%	FRA
SIKASW FRN 11/24	Industrials	3.24%	CHE
NACN FRN 06/25 EMTN	Financials	3.06%	CAN
UBS FRN 01/26 EMTN	Financials	3.03%	CHE
HSBC FRN 03/25 EMTN	Financials	2.98%	GBR
ORFP FRN 03/24	Consumer staples	2.91%	FRA
BNS FRN 05/25 EMTN	Financials	2.88%	CAN
BMO FRN 06/25 EMTN	Financials	2.87%	CAN
CM FRN 01/25 EMTN	Financials	2.82%	CAN
SEB FRN 06/25 GMTN	Financials	2.79%	SWE
DAIGR FRN 03/07/24	Consumer discretionary	2.67%	DEU
LLOYDS FRN 06/24	Financials	2.62%	GBR

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>71.96%</i>
<i>Consumer discretionary</i>	<i>11.61%</i>
<i>Industrials</i>	<i>7.86%</i>
<i>Consumer staples</i>	<i>7.36%</i>
<i>Forex</i>	<i>-0.00%</i>

Cash	0.03%
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**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.95% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

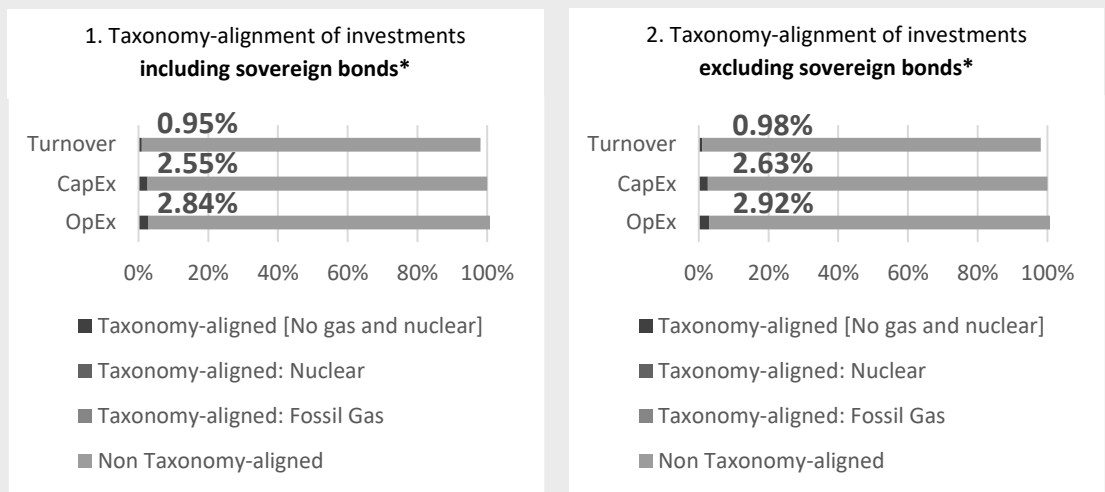
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.23%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index is a bond index representative of euro-denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx EUR FRN Investment Grade Corporates TCA Index (the Parent Index) and applies ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI EURO CORP 0-1Y ESG

Legal entity identifier: 213800LLBNM6TDFBXD07

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **64.29%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Iboxx MSCI ESG EUR Corporates 0-1 TCA Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

### ● How did the sustainability indicators perform?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the



environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **7.533**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.5

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

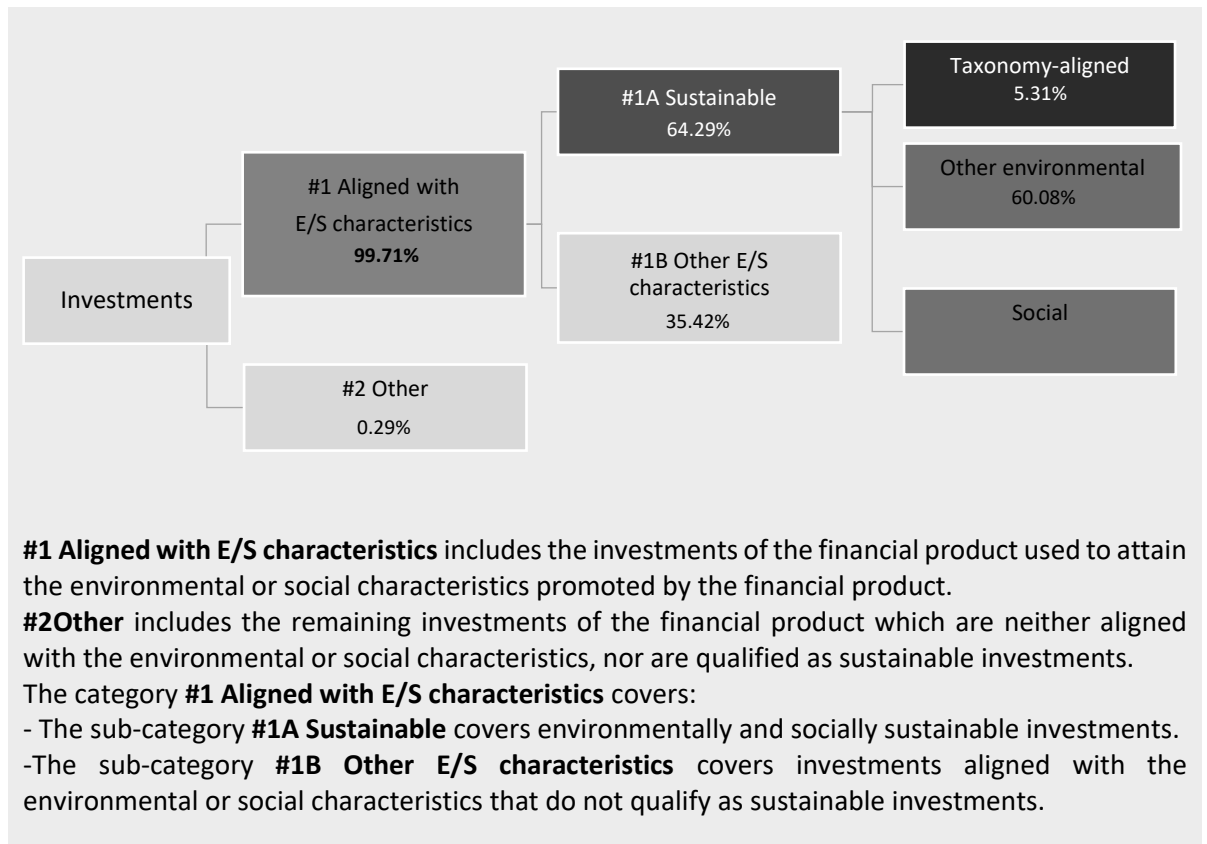
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
HSBC 0.875% 09/24	Financials	1.27%	GBR
ABNANV 0.875% 01/24 EMTN	Financials	1.07%	NLD
DNBNO 0.05% 11/23 EMTN	Financials	1.06%	NOR
JPM 0.625% 01/24	Financials	1.05%	USA
GS 1.375% 05/24	Financials	1.05%	USA
ABBV 1.375% 05/24	Consumer staples	0.98%	USA
SOCGEN 1.25% 02/24 EMTN	Financials	0.93%	FRA
ASSGEN 5.125% 09/24	Financials	0.90%	ITA
MS 1.75% 11/03/24	Financials	0.90%	USA
MBGGR 0.25% 11/23 EMTN	Consumer discretionary	0.89%	DEU
AT&T 2.40% 03/24	Communication Services	0.87%	USA
BFCM 2.625% 03/24	Financials	0.85%	FRA
TD 0.375% 04/24 EMTN	Financials	0.81%	CAN
BFCM 0.125% 02/24 EMTN	Financials	0.79%	FRA
ACAFP 0.5% 06/24 EMTN	Financials	0.78%	FRA



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>50.73%</i>
<i>Consumer staples</i>	<i>12.40%</i>
<i>Consumer discretionary</i>	<i>11.70%</i>
<i>Industrials</i>	<i>11.63%</i>
<i>Communication Services</i>	<i>6.71%</i>

<i>Information Technology</i>	<i>2.40%</i>
<i>Utilities</i>	<i>2.40%</i>
<i>Real estate</i>	<i>1.90%</i>
<i>Cash</i>	<i>0.13%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.31% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

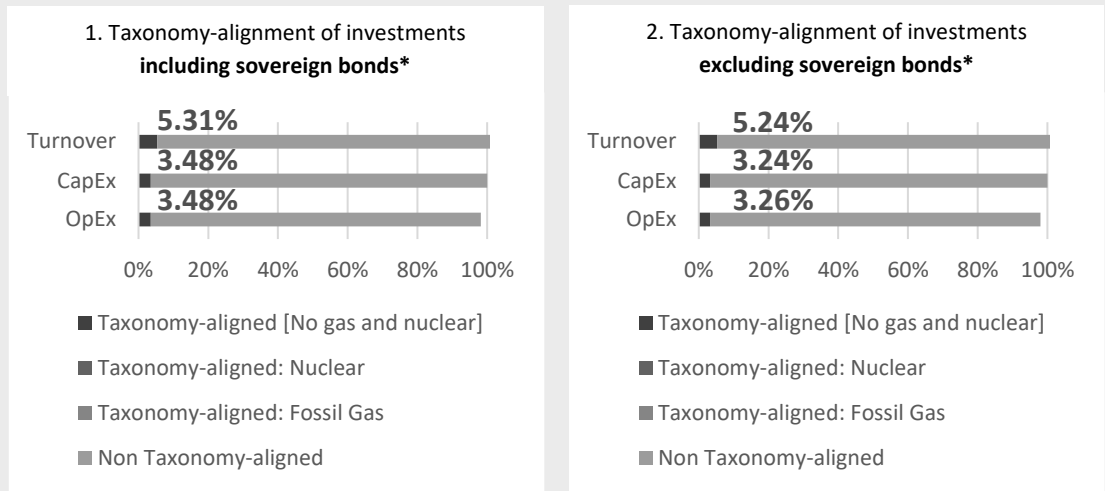
- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.17%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **60.08%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Iboxx MSCI ESG EUR Corporates 0-1 TCA Index is a bond index representative of euro-denominated, Investment Grade, fixed-rate bonds issued by private companies (known as 'corporate bonds') with a residual maturity ranging from 1 month to 1 year and applies additional sector and ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI EURO GOVERNMENT TILTED GREEN BOND

Legal entity identifier: 54930086L1BR8DOJL973

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **29.66%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, Bloomberg Euro Treasury Green Bond Tilted Index is based on the Euro Treasury 50bn Bond Index (the "Parent Index"), and measures the performance of investment grade, EUR-denominated, fixed-rate. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

● **How did the sustainability indicators perform?**

**At the end of the period, the percentage of the sub-fund allocated to bonds considered as "Green Bonds" by Bloomberg is 30.49%. The non-Green Bonds in the sub-fund also qualify as being aligned with E/S characteristics as a result of the rules for inclusion applied by the index**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the

financial product are attained.

**provider which include debt of issuers from countries classified as “Not Free” by Freedom House being excluded from the index.**

- ***... and compared to previous periods?***

This is the first SFDR periodic report produced for this sub-fund

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
OAT 1.75% 06/39	Treasuries	5.07%	FRA
OAT 0.5% 06/44	Treasuries	2.05%	FRA
NEDERLD 0.5% 01/40	Treasuries	2.04%	NLD
BTPS 4% 04/35 13Y	Treasuries	1.95%	ITA
BTPS 4% 10/31 8Y	Treasuries	1.95%	ITA
BELGIUM 1.25% 22/04/33 EUR	Treasuries	1.76%	BEL
DBR % 08/30 G	Treasuries	1.57%	DEU
OBL 1.3% 10/27 G	Treasuries	1.52%	DEU
BTPS 1.5% 04/45 34Y	Treasuries	1.48%	ITA
DBR 0% 08/31 G	Treasuries	1.44%	DEU
OBL % 10/25 G	Treasuries	1.39%	DEU
OAT 0.75% 05/28	Treasuries	1.24%	FRA
DBR 2.3% 02/33 G	Treasuries	1.21%	DEU
OAT 2.75% 10/27	Treasuries	1.19%	FRA
IRELAND 1.35% 03/31	Treasuries	1.12%	IRL

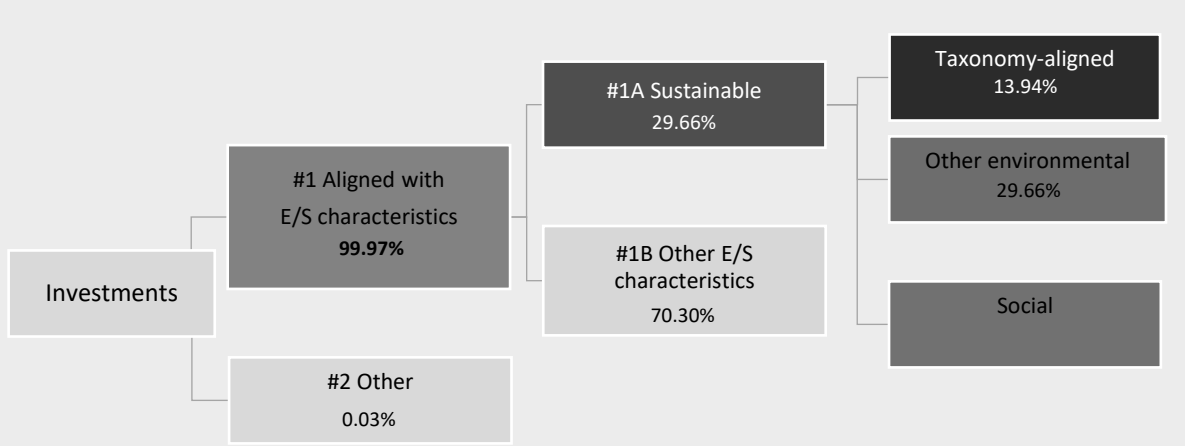
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**



### What was the proportion of sustainability-related investments?



**What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.  
 The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.  
 - The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Treasuries</i>	<i>100.01%</i>
<i>Cash</i>	<i>-0.01%</i>

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made

 **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 13.94% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

by investee companies, e.g. for a transition to a green economy. - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

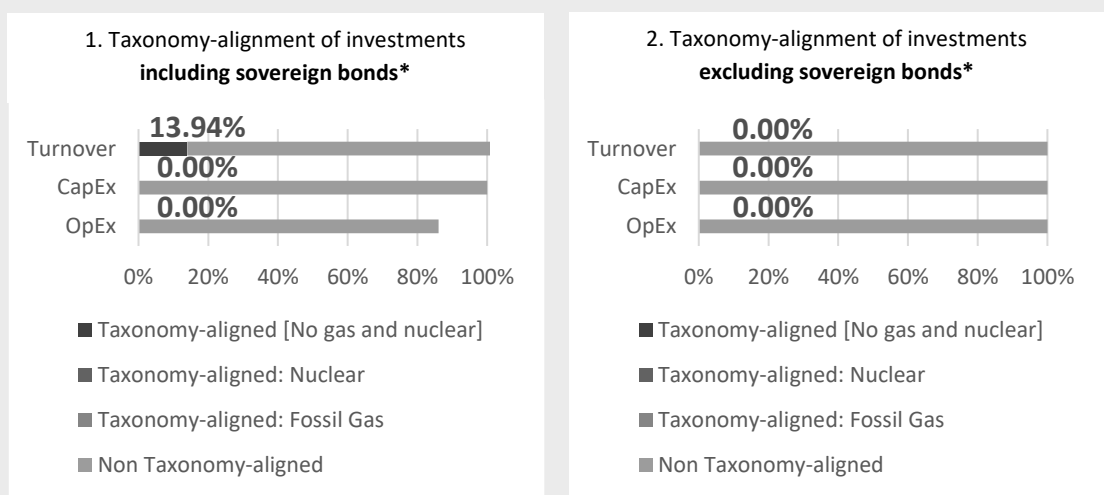
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

among others have greenhouse gas emission levels corresponding to the best performance.


 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**


The share of sustainable investments with environmental objective not aligned to taxonomy was **29.66%** at the end of the period.  
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

This product did not commit to have social sustainable investments over the period.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

 **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index ?**

Bloomberg Euro Treasury Green Bond Tilted Index is based on the Euro Treasury 50bn Bond Index (the Parent Index), and measures the performance of investment grade, EUR-denominated, fixed-rate government debt. The Index is tilted such that, on a rebalancing date, at least 30% of the Index's market value is allocated to securities classified as Green Bonds and the remaining percentage is allocated to non-Green Bonds, and the risk profiles of the Index and the Parent Index are comparable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI EURO HIGH YIELD BOND ESG

Legal entity identifier: 549300WFFU01S3XDX018

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **68.48%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the iBoxx MSCI ESG EUR High Yield Corporates TCA Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

**Sustainability indicators** measure how the

● **How did the sustainability indicators perform?**

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **6.958**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 6.74

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

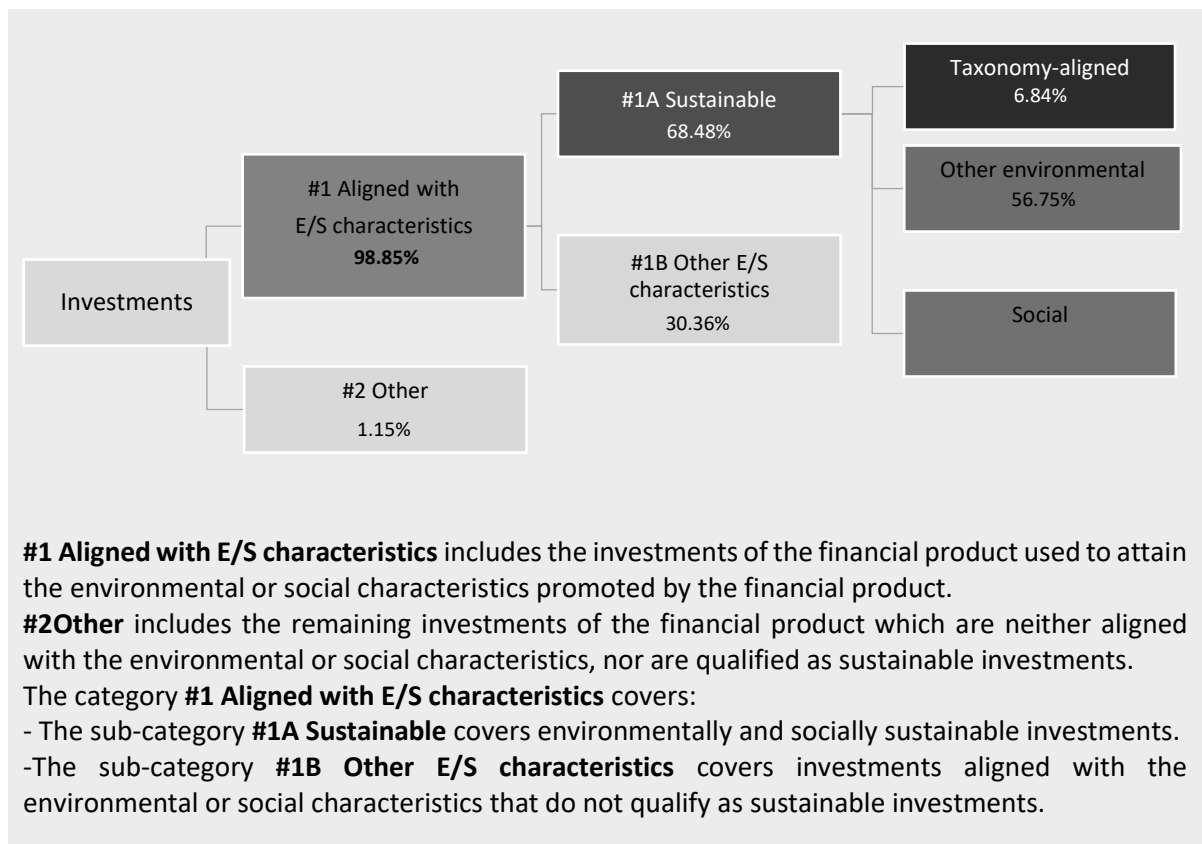
Largest Investments	Sector	% Assets	Country
GRFSM 3.875% 10/28 REGS	Consumer staples	0.79%	ESP
OGN 2.875% 04/28 REGS	Consumer staples	0.77%	USA
CMZB 4% 3/26	Financials	0.77%	DEU
UCGIM VAR 01/32	Financials	0.71%	ITA
ATLIM 1.875% 02/28	Industrials	0.69%	ITA
SOFTBK 5% 04/28	Communication Services	0.69%	JPN
INWIM 1.875% 07/26 GMTN	Communication Services	0.68%	ITA
ISPIM VAR 02/34 EMTN	Financials	0.67%	ITA
AMSSW 6% 07/25 REGS	Information Technology	0.63%	AUT
ISPIM 3.928% 9/26	Financials	0.63%	ITA
RENAUL 1.25% 06/25 EMTN	Consumer discretionary	0.63%	FRA
INTRUM 4.875% 08/25 REGS	Financials	0.62%	SWE
LHAGR 3% 05/26 EMTN	Industrials	0.60%	DEU
EDPPL VAR 04/83 EMTN	Utilities	0.60%	PRT
GRFSM 3.2% 5/25	Consumer staples	0.60%	ESP

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>31.19%</i>
<i>Industrials</i>	<i>20.31%</i>
<i>Consumer discretionary</i>	<i>15.11%</i>
<i>Communication Services</i>	<i>14.45%</i>
<i>Consumer staples</i>	<i>9.89%</i>

<i>Utilities</i>	<i>3.57%</i>
<i>Information Technology</i>	<i>2.79%</i>
<i>Energy</i>	<i>1.51%</i>
<i>Real estate</i>	<i>0.84%</i>
<i>Cash</i>	<i>0.34%</i>

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.84% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

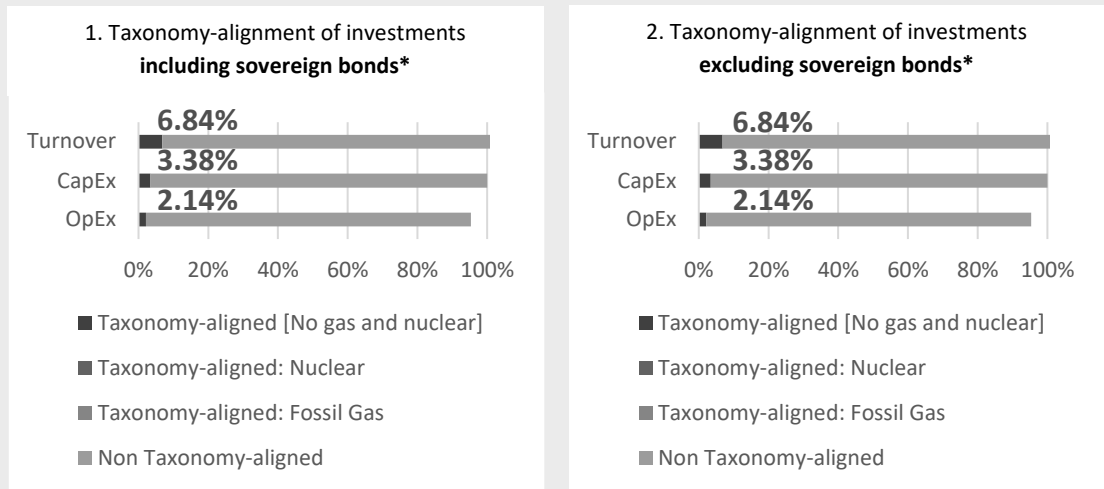
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.10%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.75%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

iBoxx MSCI ESG EUR High Yield Corporates TCA Index is a bond index representative of euro-denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield TCA Index (the Parent Index) and applies ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL AGG SRI

Legal entity identifier: 213800B37T1WLWBOYS44

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **13.53%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, Bloomberg MSCI Global Aggregate 500MM ex Securitized Sustainable SRI Sector Neutral Index. This is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries that follows the rules of the Bloomberg MSCI Global Aggregate 500MM ex Securitized Index (the "Parent Index") and applies sector and ESG criteria for security eligibility. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the

● **How did the sustainability indicators perform?**

financial product are attained.

At the end of the period, the MSCI ESG score of the index is 7.545

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.46

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

● **How and the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– **How were the indicators for adverse impacts on sustainability factors taken into account?**

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

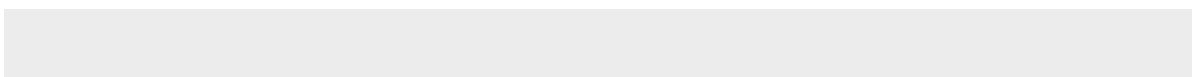
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

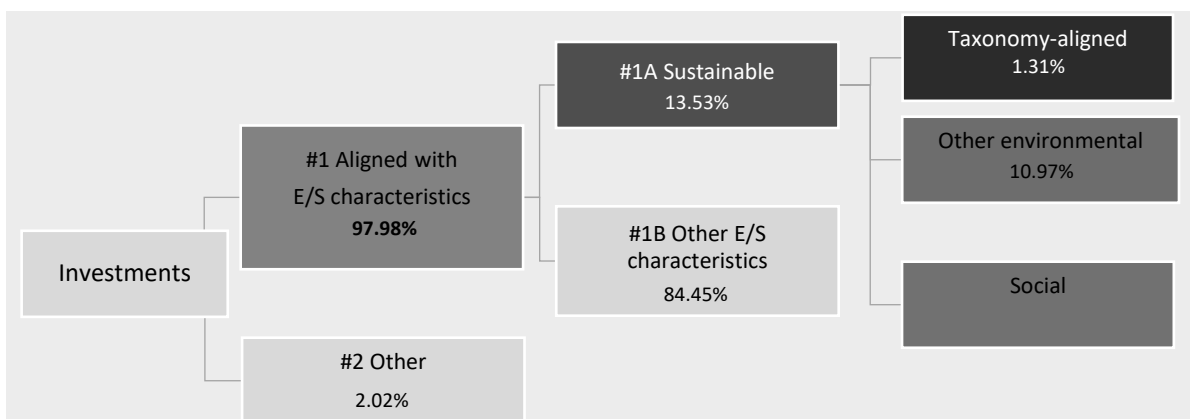
<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
US TSY 4.375% 10/24	Treasuries	0.30%	USA
SWAP -USD/+JPY 145.72184 03/10/2023	Forex	0.30%	USA
US TSY 1.25% 08/31	Treasuries	0.24%	USA
US TSY 2.875% 05/32	Treasuries	0.24%	USA
US TSY 3.375% 05/33	Treasuries	0.23%	USA
US TSY 3.5% 02/33	Treasuries	0.23%	USA
US TSY 1.875% 02/32	Treasuries	0.23%	USA
US TSY 1.375% 11/31	Treasuries	0.23%	USA
US TSY 2.75% 08/32	Treasuries	0.23%	USA
US TSY 0.875% 11/30	Treasuries	0.22%	USA
US TSY 4.125% 11/32	Treasuries	0.21%	USA
US TSY 1.125% 02/31	Treasuries	0.21%	USA
US TSY 1.5% 01/27	Treasuries	0.21%	USA
US TSY 1.625% 05/31	Treasuries	0.19%	USA
US TSY 4.25% 12/24	Treasuries	0.19%	USA



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Treasuries</i>	63.28%
<i>Financials</i>	9.82%
<i>Supranationals</i>	4.92%
<i>Local Authorities</i>	4.49%
<i>Agencies</i>	3.45%
<i>Consumer staples</i>	2.57%
<i>Industrials</i>	2.37%

<i>Communication Services</i>	1.77%
<i>Information Technology</i>	1.72%
<i>Consumer discretionary</i>	1.62%
<i>Sovereign</i>	1.34%
<i>Utilities</i>	1.07%
<i>Energy</i>	0.49%
<i>Real estate</i>	0.32%
<i>Forex</i>	-0.96%
<i>Cash</i>	1.72%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.31% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

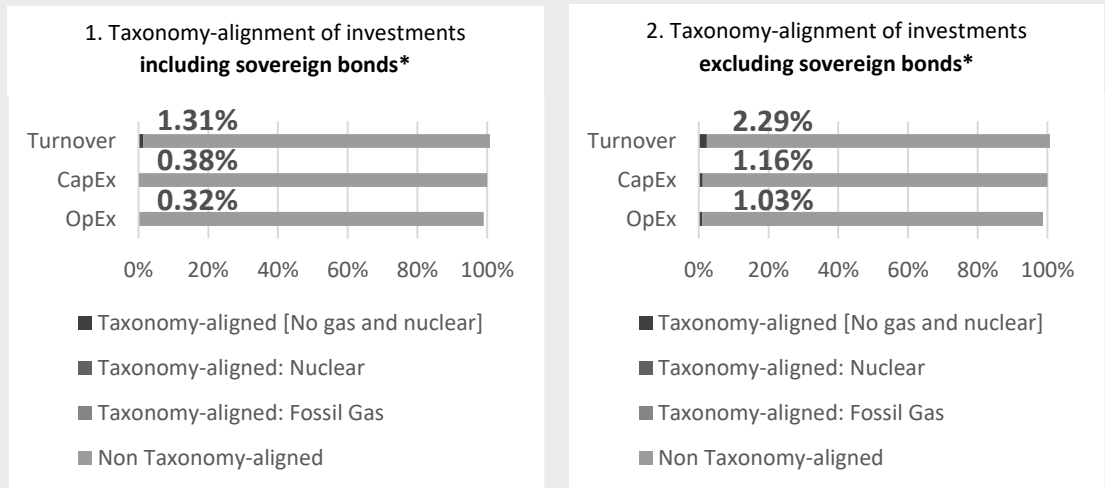
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:  
 In fossil gas       In nuclear energy  
 No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.03%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 are sustainable investments with

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **10.97%** at the end of the period.



an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### **What was the share of socially sustainable investments ?**

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Global Aggregate 500MM ex Securitized Sustainable SRI Sector Neutral Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries that follows the rules of the Bloomberg MSCI Global Aggregate 500MM ex Securitized Index (the Parent Index) and applies sector and ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL AGG SRI 1-5

Legal entity identifier: 213800KMRNQ4SR4RKX08

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **13.26%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, Bloomberg MSCI Global Aggregate 500MM ex Securitized 1-5 Year Sustainable SRI Sector Neutral Index. This is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries with a remaining maturity between 1 and 5 years following the rules of the Global Agg ex Securitized 500mn 1-5 Year (the "Parent Index") and applies sector and ESG criteria for security eligibility. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is 7.676

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.59

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

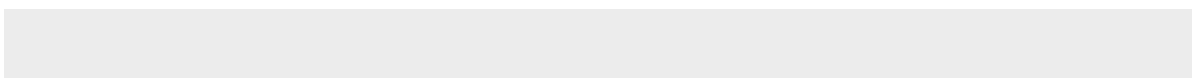
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

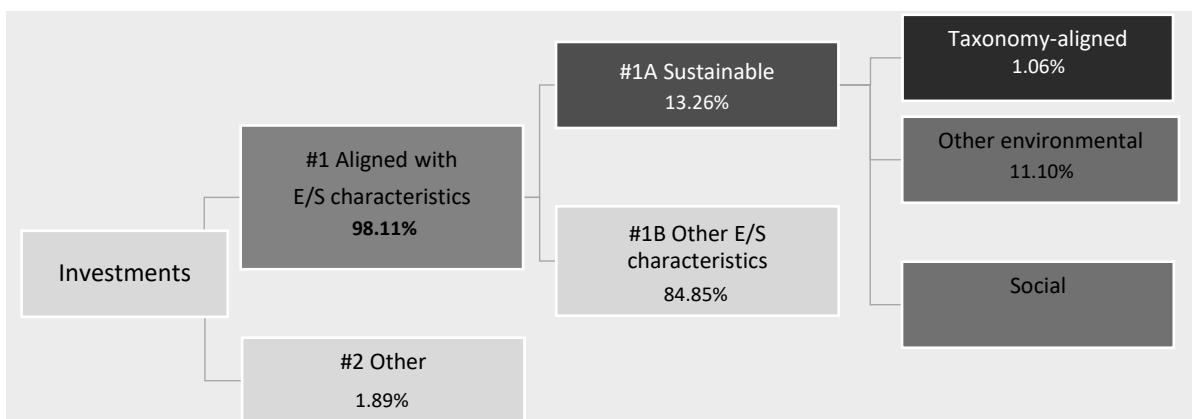
Largest Investments	Sector	% Assets	Country
US TSY 4.25% 12/24	Treasuries	0.82%	USA
JGB 0.005% 06/26 148	Treasuries	0.47%	JPN
JGB 0.1% 06/25 144	Treasuries	0.46%	JPN
CANADA 3.75% 05/25	Treasuries	0.44%	CAN
JGB 0.005% 03/26 147	Treasuries	0.43%	JPN
US TSY 2.25% 11/24	Treasuries	0.39%	USA
EIB 1.25% 11/26	Supranationals	0.39%	SUP
JGB 0.1% 09/25 145	Treasuries	0.39%	JPN
AUSTRALIA 2.25% 5/28	Treasuries	0.37%	AUS
JGB 0.005% 12/26 150	Treasuries	0.36%	JPN
US TSY 0.75% 11/24	Treasuries	0.36%	USA
OAT % 02/25	Treasuries	0.36%	FRA
JGB 0.2% 12/27 156	Treasuries	0.35%	JPN
OAT 0% 02/26	Treasuries	0.35%	FRA
JGB 0.005% 09/26 149	Treasuries	0.34%	JPN



### What was the proportion of sustainability-related investments?

- **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Treasuries</i>	64.49%
<i>Financials</i>	13.88%
<i>Supranationals</i>	5.14%
<i>Agencies</i>	4.51%
<i>Local Authorities</i>	2.82%
<i>Consumer staples</i>	2.14%
<i>Consumer discretionary</i>	1.62%

<i>Information Technology</i>	<i>1.42%</i>
<i>Industrials</i>	<i>1.24%</i>
<i>Communication Services</i>	<i>0.88%</i>
<i>Utilities</i>	<i>0.57%</i>
<i>Sovereign</i>	<i>0.40%</i>
<i>Real estate</i>	<i>0.28%</i>
<i>Energy</i>	<i>0.24%</i>
<i>Forex</i>	<i>-2.01%</i>
<i>Cash</i>	<i>2.38%</i>

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.06% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

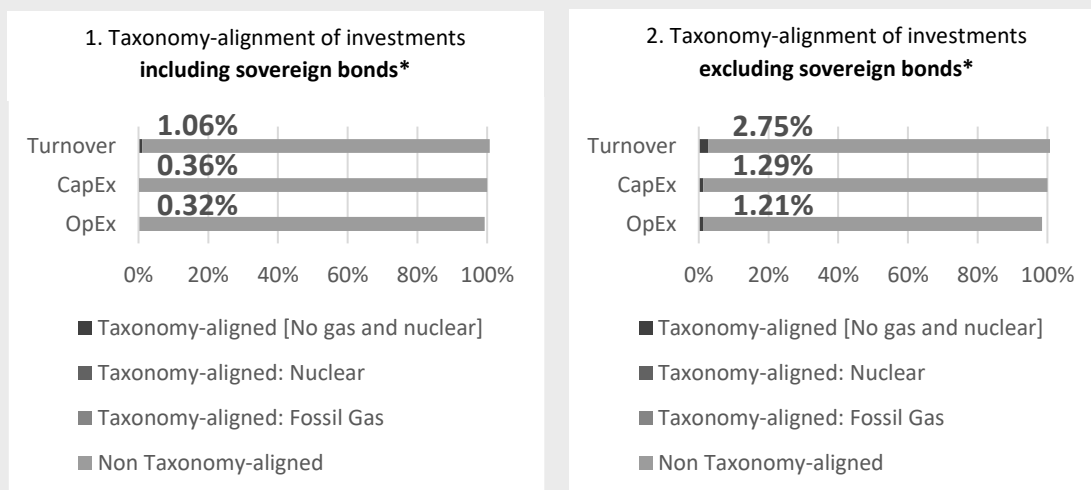
Yes:  
 In fossil gas       In nuclear energy  
 No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.



<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.03%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 are sustainable investments with

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **11.10%** at the end of the period.

an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### **What was the share of socially sustainable investments ?**

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Global Aggregate 500MM ex Securitized 1-5 Year Sustainable SRI Sector Neutral Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries with a remaining maturity between 1 and 5 years following the rules of the Global Agg ex Securitized 500mn 1-5 Year (the Parent Index) and applies sector and ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL BIOENERGY ESG SCREENED

Legal entity identifier: 549300ZVYCLE5NKBFX60

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **29.47%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg BioEnergy ESG Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

At the end of the period, the Sustainability ESG Risk Rating of the index is 25.69

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

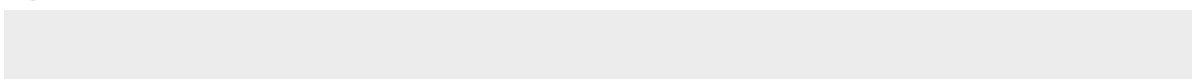
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

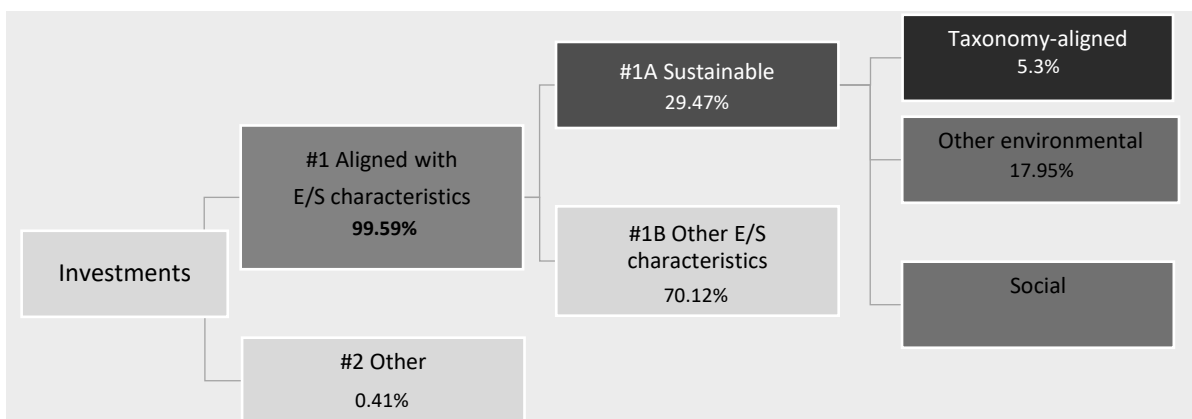
Largest Investments	Sector	% Assets	Country
VALERO ENERGY CORP	Energy	8.14%	USA
UPM-KYMMENE OYJ	Materials	7.90%	FIN
ENI SPA	Energy	7.87%	ITA
HF SINCLAIR CORP	Energy	7.64%	USA
VEOLIA ENVIRONNEMENT	Utilities	7.11%	FRA
NESTE OYJ	Energy	7.03%	FIN
NOVOZYMES A/S - B	Materials	6.94%	DNK
DARLING INGREDIENTS INC	Consumer staples	6.31%	USA
CLARIANT AG-REG	Materials	5.83%	CHE
E.ON SE	Utilities	3.64%	DEU
WASTE MANAGEMENT INC	Industrials	3.58%	USA
GFL ENVIRONMENTAL INC-SUB VT	Industrials	3.54%	CAN
TATE & LYLE PLC	Consumer staples	3.48%	GBR
DELEK US HOLDINGS INC	Energy	3.30%	USA



### What was the proportion of sustainability-related investments?

- **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<i>Sector</i>	<i>% Assets</i>
<i>Energy</i>	<i>41.33%</i>
<i>Materials</i>	<i>20.67%</i>
<i>Consumer staples</i>	<i>16.57%</i>
<i>Utilities</i>	<i>11.75%</i>
<i>Industrials</i>	<i>9.34%</i>
<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>0.35%</i>



**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.3% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

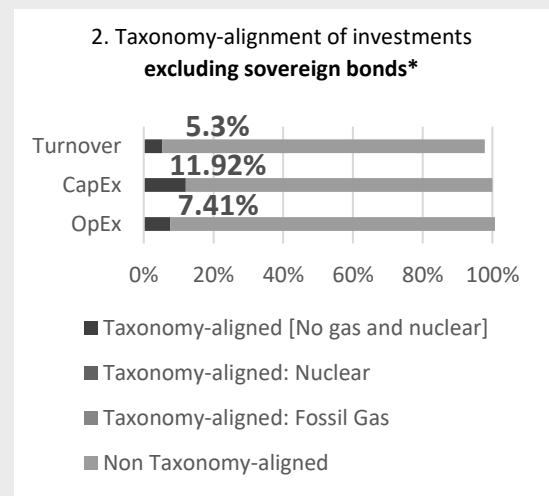
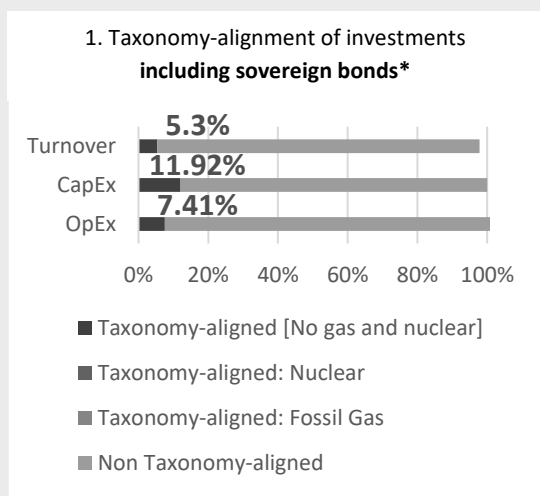
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

#### ● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.46%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

#### ● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



#### ● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **17.95%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



#### ● **What was the share of socially sustainable investments ?**

This product did not commit to have social sustainable investments over the period.



#### ● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



#### ● **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



#### ● **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg BioEnergy ESG Index is constructed to track the performance of companies that are expected to generate a meaningful portion of revenue from the production, storage, and distribution of ethanol, biodiesel, and renewable fuel. In addition, securities must meet certain minimum Environmental, Social or Governance (ESG) standards.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL CORP SRI 1-5Y

Legal entity identifier: 222100AVKM1M7Q2EFT37

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **49.84%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Global Corporate ESG Sustainability SRI 1-5 Year Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

**Sustainability indicators** measure how the

### ● How did the sustainability indicators perform?

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **7.302**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.32

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

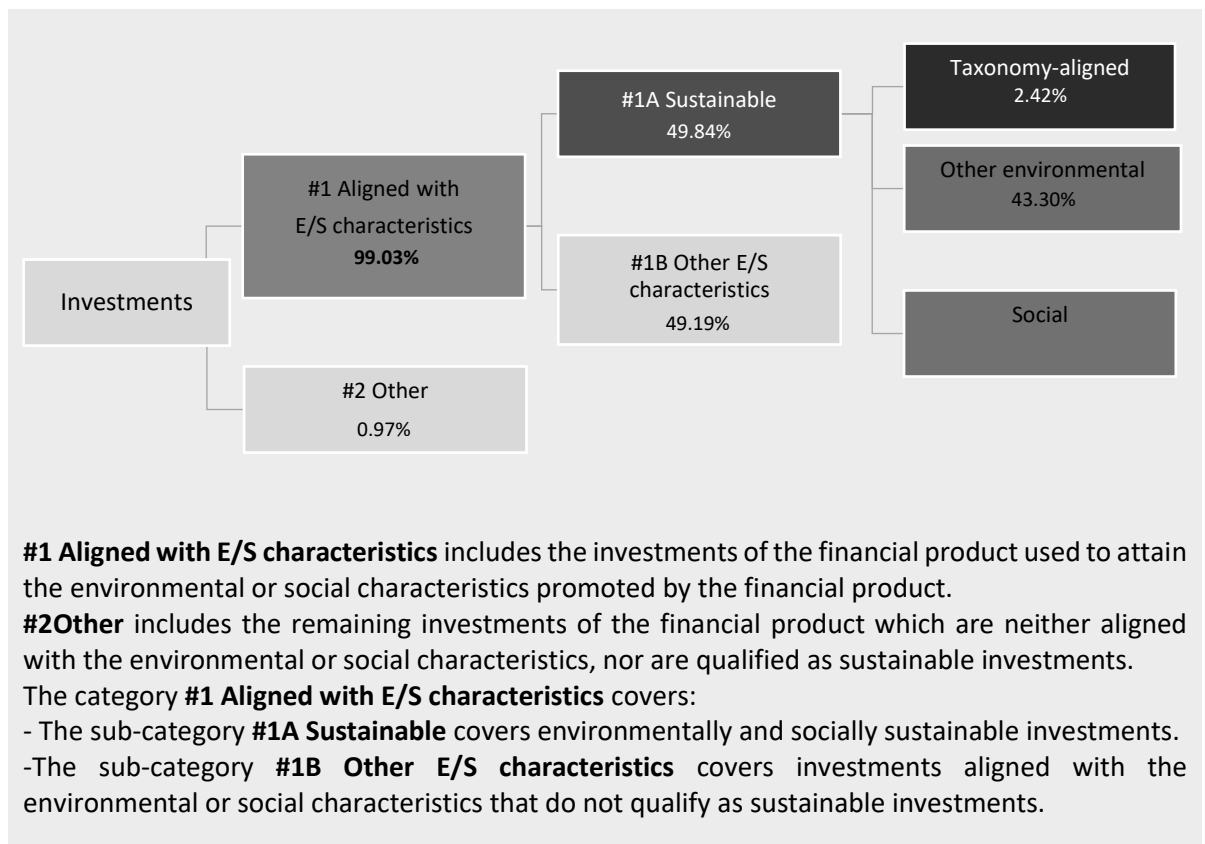
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
NTT 0.18% 12/25 16	Communication Services	0.25%	JPN
ABBV 2.95% 11/26	Consumer staples	0.21%	USA
SUMIBK 1.402% 09/26	Financials	0.20%	JPN
BMW % 01/26 EMTN	Consumer discretionary	0.18%	DEU
CMCSA 3.95% 10/25	Communication Services	0.18%	USA
VZ 4.125% 3/27	Communication Services	0.18%	USA
MSFT 3.3% 2/27	Information Technology	0.18%	USA
BAC VAR 12/28	Financials	0.17%	USA
MUFG VAR 07/27	Financials	0.17%	JPN
UBS 3.75% 03/25	Financials	0.16%	CHE
AVGO 3.875% 01/27	Information Technology	0.16%	USA
PFE 4.45% 05/28	Consumer staples	0.15%	USA
HCN 4% 6/25	Real estate	0.15%	USA
ANZ 5.355% 08/28 144A	Financials	0.15%	NZL
AMGN 5.15% 03/28	Consumer staples	0.14%	USA



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>53.82%</i>
<i>Consumer staples</i>	<i>9.82%</i>
<i>Consumer discretionary</i>	<i>8.86%</i>
<i>Industrials</i>	<i>7.83%</i>
<i>Information Technology</i>	<i>7.35%</i>



<i>Communication Services</i>	<i>5.10%</i>
<i>Utilities</i>	<i>2.60%</i>
<i>Real estate</i>	<i>2.48%</i>
<i>Energy</i>	<i>1.69%</i>
<i>Forex</i>	<i>-0.07%</i>
<i>Cash</i>	<i>0.51%</i>

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.42% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

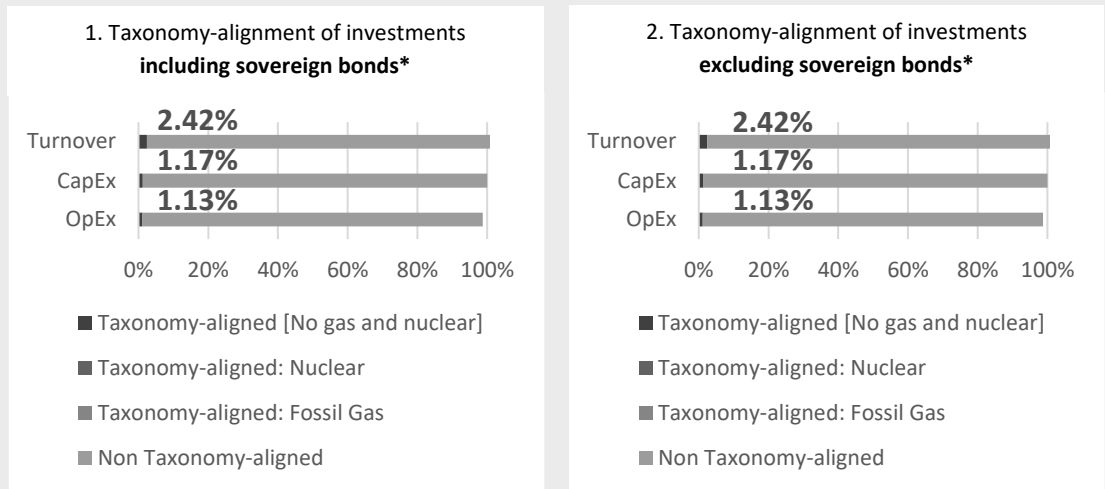
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.


The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.14%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **43.30%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Global Corporate ESG Sustainability SRI 1-5 Year Index is a bond index comprising multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX EURO AGG SRI

Legal entity identifier: 213800MNGINQA3GWTZ79

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **24.21%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Euro Aggregate Sustainable SRI Sector Neutral Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **7.883**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.820

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

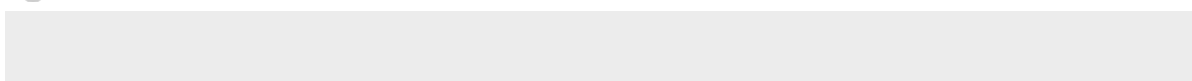
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
OAT 0.75% 05/28	Treasuries	0.51%	FRA
OAT 2.5% 5/30	Treasuries	0.48%	FRA
OAT 1.5% 5/31	Treasuries	0.45%	FRA
OAT 2.75% 10/27	Treasuries	0.42%	FRA
OAT 0.75% 11/28	Treasuries	0.42%	FRA
OAT 0.5% 05/26	Treasuries	0.41%	FRA
OAT 3.50% 04/26	Treasuries	0.37%	FRA
OAT 5.50% 97-04/29	Treasuries	0.36%	FRA
OAT 0.5% 05/29	Treasuries	0.36%	FRA
OAT 0% 03/25	Treasuries	0.36%	FRA
OAT 0.75% 02/28	Treasuries	0.36%	FRA
OAT % 11/30	Treasuries	0.36%	FRA
OAT 4.5% 04/41	Treasuries	0.34%	FRA
OAT 0.5% 5/25	Treasuries	0.34%	FRA
OAT 1.25% 25/05/36	Treasuries	0.34%	FRA

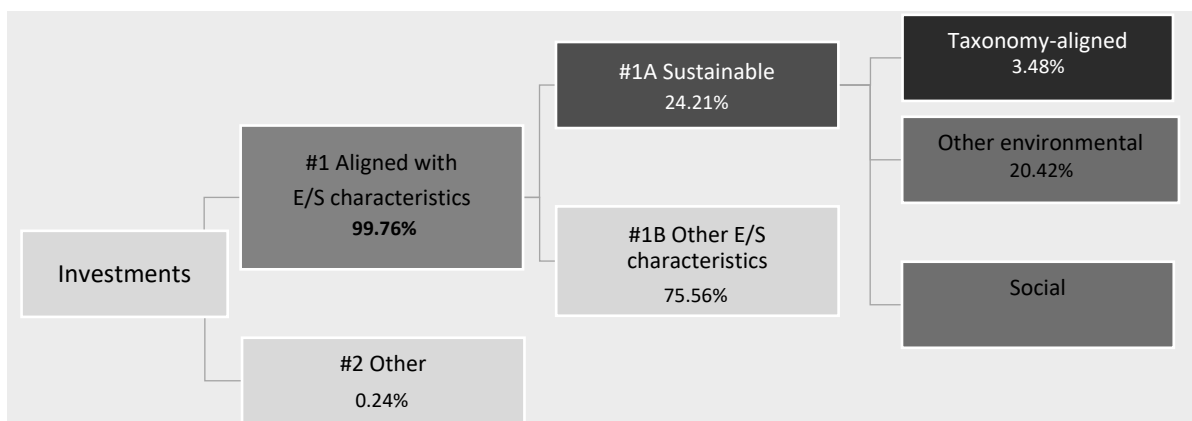


### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**







**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Treasuries</i>	54.54%
<i>Financials</i>	11.16%
<i>Supranationals</i>	7.51%
<i>Mortgage Assets</i>	6.54%
<i>Agencies</i>	4.61%
<i>Local Authorities</i>	2.92%
<i>Industrials</i>	2.89%

<i>Consumer staples</i>	2.41%
<i>Communication Services</i>	1.68%
<i>Consumer discretionary</i>	1.65%
<i>Utilities</i>	1.24%
<i>Sovereign</i>	0.93%
<i>Information Technology</i>	0.77%
<i>Real estate</i>	0.65%
<i>Securitized</i>	0.41%
<i>Energy</i>	0.03%
<i>Forex</i>	-0.00%
<i>Cash</i>	-1.07%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.48% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Yes:

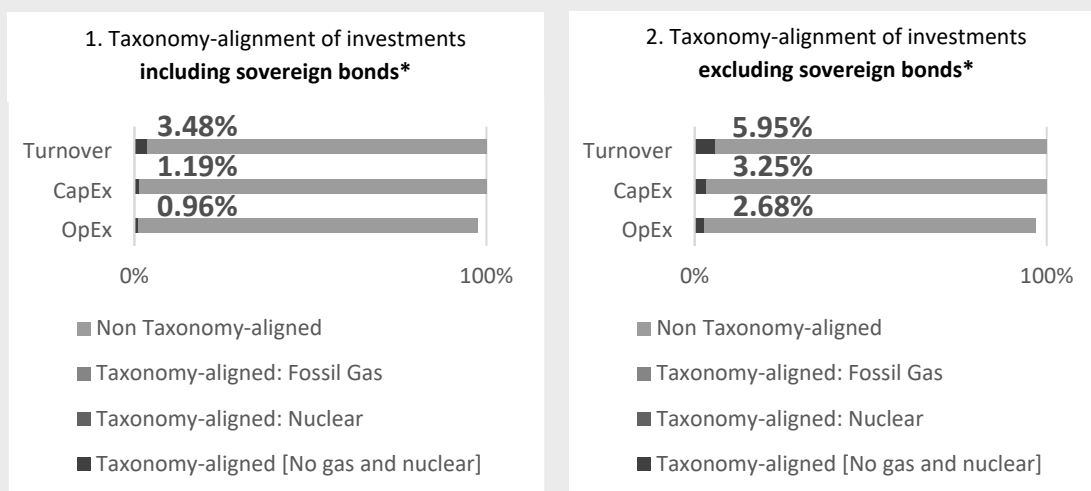
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to


● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.09%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

the best performance.


 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **20.42%** at the end of the period.  
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

This product did not commit to have social sustainable investments over the period.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**  
Bloomberg MSCI Euro Aggregate Sustainable SRI Sector Neutral Index is a bond index, representative of the fixed-rate investment grade Euro denominated securities universe that follows the rules of the Bloomberg Euro Aggregate Index (the Parent Index) and applies sector and ESG criteria for security eligibility.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX EURO CORPORATE SRI

Legal entity identifier: 2221000A7N8FW0MB1V42

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**
  **X** **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: _____</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made a <b>sustainable investments with a social objective</b>: _____</p>	<p><input checked="" type="checkbox"/> <b>X</b> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>70.16%</b> of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> <b>X</b> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Euro Corporate ESG Sustainability SRI Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **7.682**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.7

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:



- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

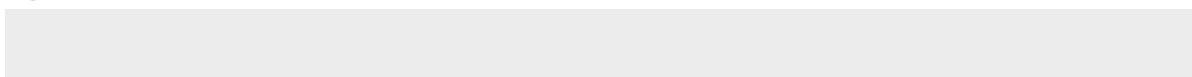
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

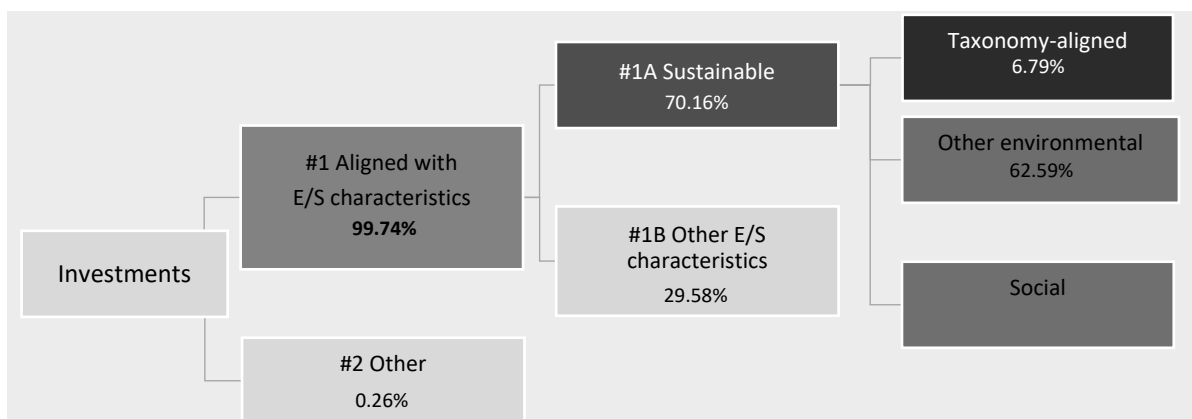
<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
UBS VAR 03/29	Financials	0.19%	CHE
RABOBK 4.125% 07/25	Financials	0.16%	NLD
JPM VAR 03/30 EMTN	Financials	0.12%	USA
BNP VAR 01/27 EMTN	Financials	0.12%	FRA
UBS VAR 04/26 EMTN	Financials	0.12%	CHE
HSBC VAR 06/27	Financials	0.12%	GBR
MS VAR 03/29	Financials	0.11%	USA
NOVNVX % 09/28	Consumer staples	0.11%	CHE
GS 3.375% 03/25	Financials	0.11%	USA
AXASA 3.375% 06/07/47	Financials	0.11%	FRA
UBS VAR 10/26	Financials	0.11%	CHE
JPM VAR 03/27 EMTN	Financials	0.11%	USA
GS 1.625% 07/26	Financials	0.11%	USA
JPM 1.638% 05/28	Financials	0.11%	USA
AXASA VAR 05/49 EMTN	Financials	0.11%	FRA



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Financials</i>	47.80%
<i>Industrials</i>	12.57%
<i>Consumer staples</i>	11.96%
<i>Communication Services</i>	8.23%
<i>Consumer discretionary</i>	7.88%
<i>Utilities</i>	3.95%
<i>Information Technology</i>	3.73%

Real estate	3.64%
Energy	0.08%
Forex	-0.00%
Cash	0.79%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.79% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

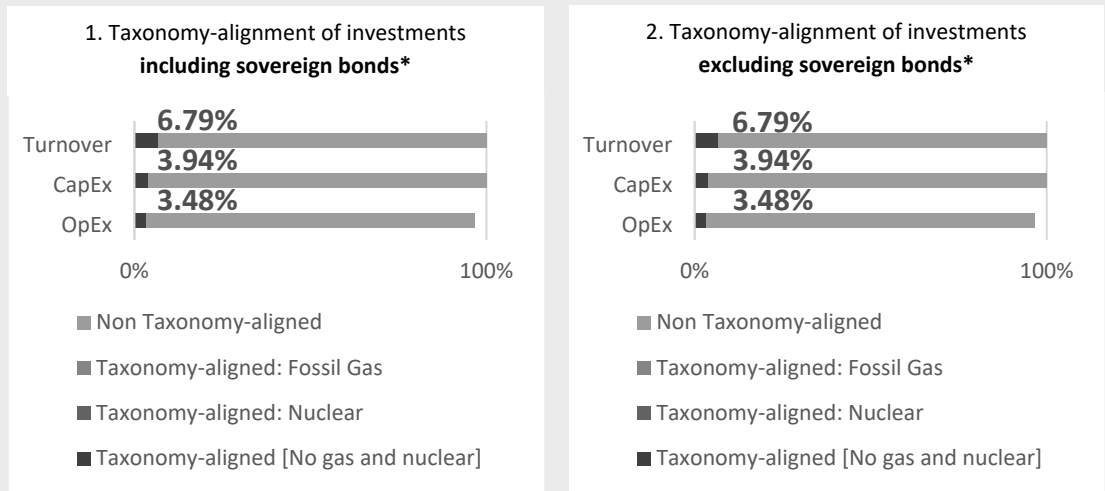
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.47%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **62.59%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Euro Corporate ESG Sustainability SRI Index is a bond index, representative of the corporate fixed-rate investment grade Euro denominated securities, that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the Parent Index) and applies sector and additional ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

Legal entity identifier: 5493003U13Y6UYB5XW65

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**
   **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: _____</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made a <b>sustainable investments with a social objective</b>: _____</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>68.32%</b> of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Euro Corporate ESG BBB+ Sustainability SRI 0-3 Year Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **7.68**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.7

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

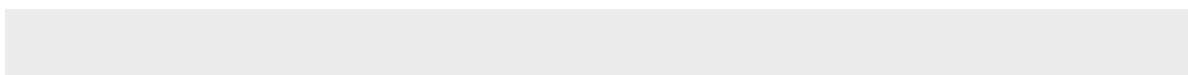
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

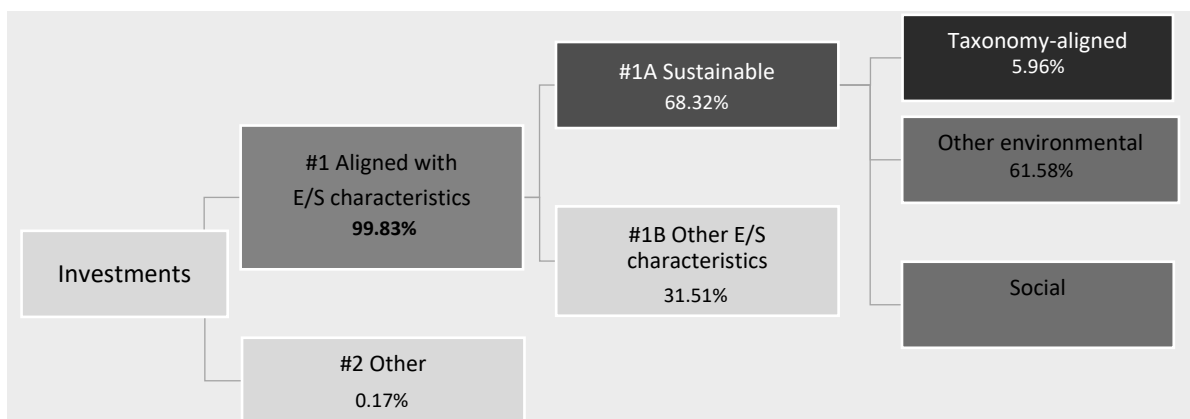
<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
RABOBK 4.125% 07/25	Financials	0.34%	NLD
BNP VAR 01/27 EMTN	Financials	0.27%	FRA
GS 3.375% 03/25	Financials	0.27%	USA
DNBNO 0.05% 11/23 EMTN	Financials	0.26%	NOR
HSBC VAR 06/27	Financials	0.26%	GBR
UBS VAR 10/26	Financials	0.26%	CHE
JPM 0.625% 01/24	Financials	0.26%	USA
UBS VAR 04/26 EMTN	Financials	0.26%	CHE
GS 1.375% 05/24	Financials	0.25%	USA
UBS VAR 04/25	Financials	0.25%	CHE
JPM VAR 03/27 EMTN	Financials	0.24%	USA
HSBC 0.875% 09/24	Financials	0.24%	GBR
GS 1.625% 07/26	Financials	0.24%	USA
VOD 2.20% 08/26	Communication Services	0.23%	GBR
SANTAN 3.75% 01/26 EMTN	Financials	0.23%	ESP



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Financials</i>	54.74%
<i>Consumer staples</i>	10.26%
<i>Industrials</i>	10.06%
<i>Consumer discretionary</i>	9.71%
<i>Communication Services</i>	6.68%
<i>Information Technology</i>	3.22%
<i>Real estate</i>	2.92%

Utilities	2.46%
Forex	-0.00%
Cash	-0.06%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.96% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

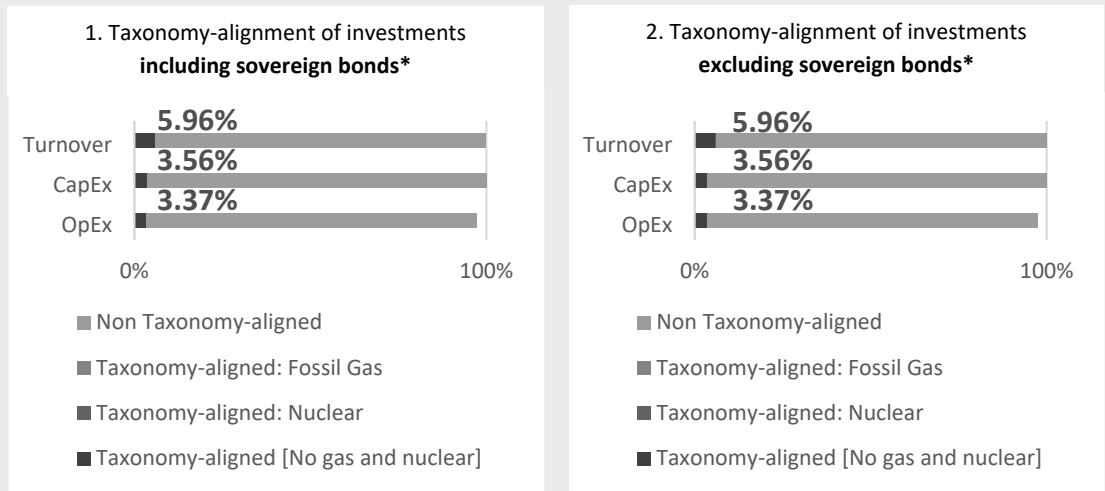
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.33%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.58%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Euro Corporate ESG BBB+ Sustainability SRI 0-3 Year Index is a bond index representative of the investment grade, euro-denominated bonds universe that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the Parent Index) with a remaining maturity constraint of 0 & 3 years and applies additional sector and ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI INDEX MSCI EM ASIA SRI PAB

**Legal entity identifier:** 213800XKAFV6VIB4O832

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **45.67%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EM Asia SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 225.575**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



The previous period weighted average greenhouse gas (GHG) intensity (the "WACI") of the index was 208.3

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

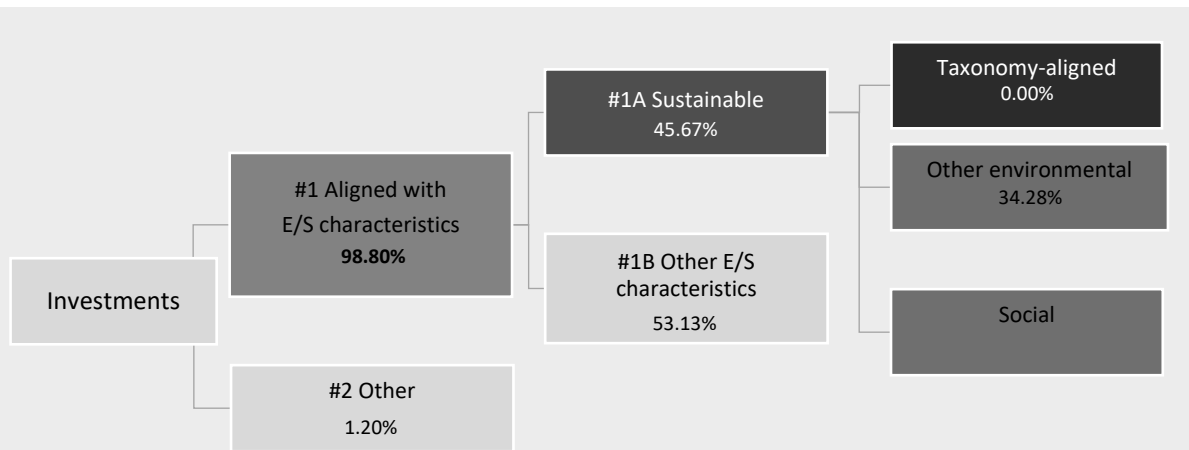
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	5.18%	TWN
NETEASE INC	Communication Services	4.43%	CHN
MEITUAN-CLASS B	Consumer discretionary	4.20%	CHN
HINDUSTAN UNILEVER	Consumer staples	3.82%	IND
BYD CO LTD-H	Consumer discretionary	3.73%	CHN
WUXI BIOLOGICS CAYMAN INC	Health care	2.82%	CHN
AIRPORTS OF THAILAND PCL- FOREIGN	Industrials	2.75%	THA
BANK CENTRAL ASIA PT	Financials	2.62%	IDN
LI AUTO INC-CLASS A	Consumer discretionary	2.46%	CHN
KOTAK MAHINDRA BANK LTD	Financials	2.24%	IND
YUM CHINA HOLDINGS INC	Consumer discretionary	2.22%	CHN
MAHINDRA & MAHINDRA LTD	Consumer discretionary	2.22%	IND
ASIAN PAINTS LTD	Materials	2.19%	IND
NAVER CORP	Communication Services	1.95%	KOR
LG CHEM LTD	Materials	1.91%	KOR



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Consumer discretionary</i>	<i>21.16%</i>
<i>Financials</i>	<i>20.07%</i>
<i>Consumer staples</i>	<i>11.33%</i>
<i>Industrials</i>	<i>10.51%</i>
<i>Communication Services</i>	<i>10.26%</i>
<i>Health care</i>	<i>8.48%</i>

<i>Materials</i>	7.14%
<i>Information Technology</i>	5.61%
<i>Real estate</i>	3.54%
<i>Utilities</i>	1.63%
<i>Cash</i>	0.27%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

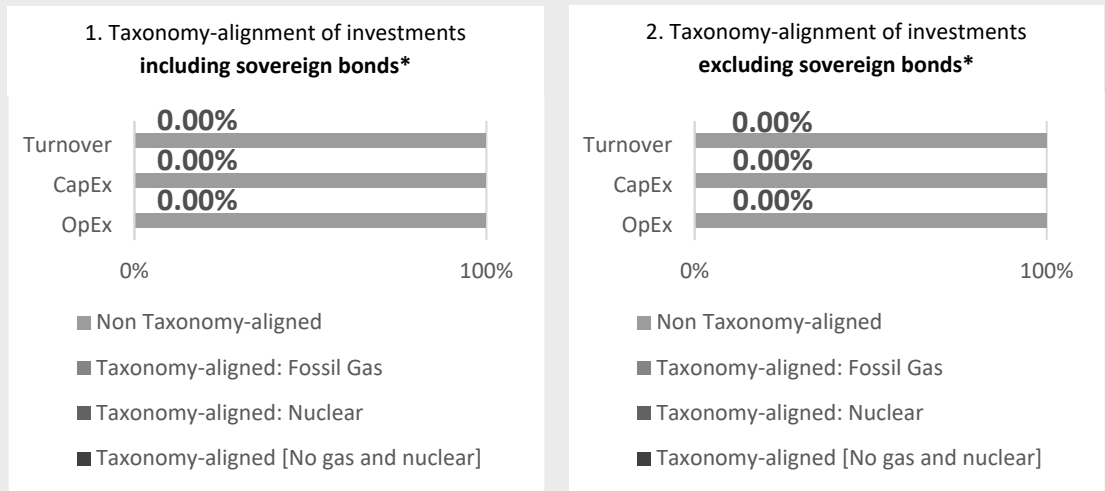
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.28%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI EM Asia SRI Filtered PAB Index is an equity index based on the MSCI Emerging Markets (EM) Asia index representative of the large and mid-cap stocks across 9 Asian emerging market countries (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

**Legal entity identifier:** 213800T33RUUA8EO4L57

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **40.07%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Emerging Markets ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 362.934**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 307.801

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

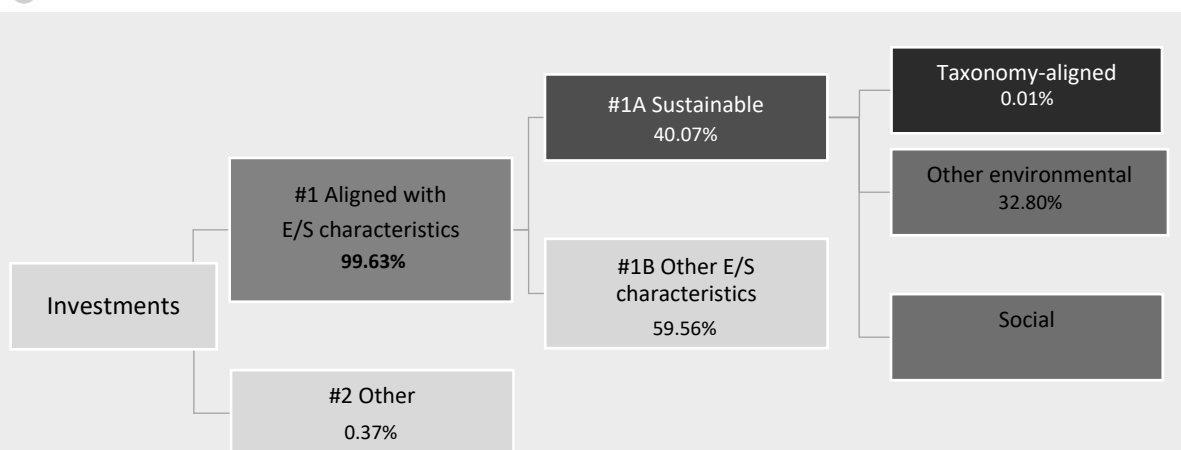
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	7.50%	TWN
SAMSUNG ELECTRONICS	Information Technology	4.12%	KOR
TENCENT HOLDINGS LTD	Communication Services	3.50%	CHN
ALIBABA GROUP HOLDING LTD	Consumer discretionary	2.74%	CHN
RELIANCE INDUSTRIES LTD	Energy	1.24%	IND
INFOSYS LTD	Information Technology	1.11%	IND
CHINA CONSTRUCT BANK	Financials	1.02%	CHN
MEITUAN-CLASS B	Consumer discretionary	0.98%	CHN
ASIAN PAINTS LTD	Materials	0.93%	IND
SK HYNIX INC	Information Technology	0.91%	KOR
KB FINANCIAL GROUP INC	Financials	0.90%	KOR
E.SUN FINANCIAL	Financials	0.89%	TWN
AMBEV SA	Consumer staples	0.86%	BRA
HDFC BANK LIMITED	Financials	0.85%	IND
ICICI BANK LTD	Financials	0.84%	IND



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>24.04%</i>
<i>Information Technology</i>	<i>21.44%</i>
<i>Consumer discretionary</i>	<i>13.87%</i>
<i>Communication Services</i>	<i>9.32%</i>
<i>Consumer staples</i>	<i>8.79%</i>
<i>Materials</i>	<i>6.02%</i>

<i>Industrials</i>	4.52%
<i>Health care</i>	4.23%
<i>Energy</i>	3.77%
<i>Utilities</i>	1.69%
<i>Real estate</i>	1.67%
<i>Cash</i>	0.63%



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

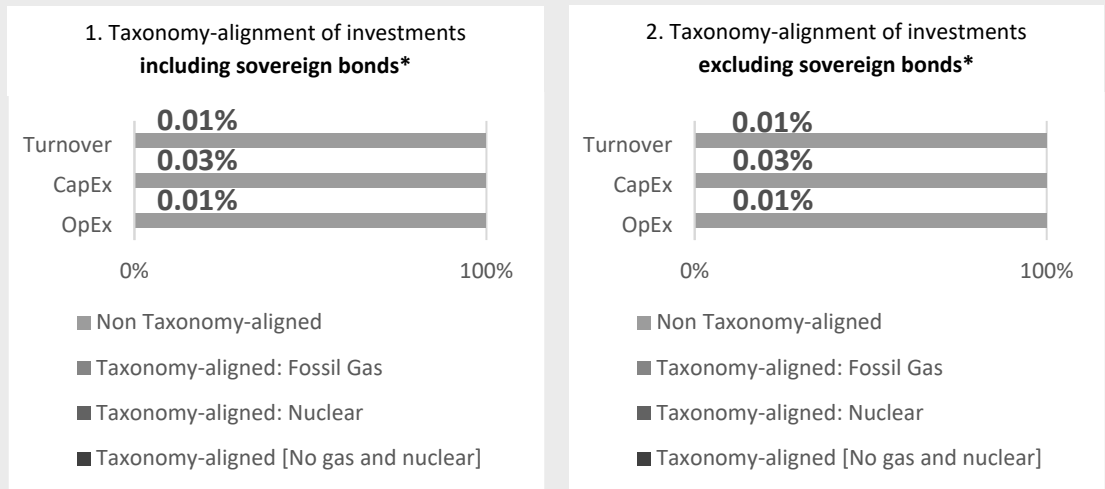
- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies **-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy. **- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **32.80%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Emerging Markets ESG Broad CTB Select Index is an equity index based on the MSCI Emerging markets Index representative of the large and mid-cap markets across 27 emerging countries (as of November 2021) (Parent Index). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

Legal entity identifier: 549300GISPIIUMKTYR80

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **48.94%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EM (Emerging Markets) SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 253.112**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 240.232

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

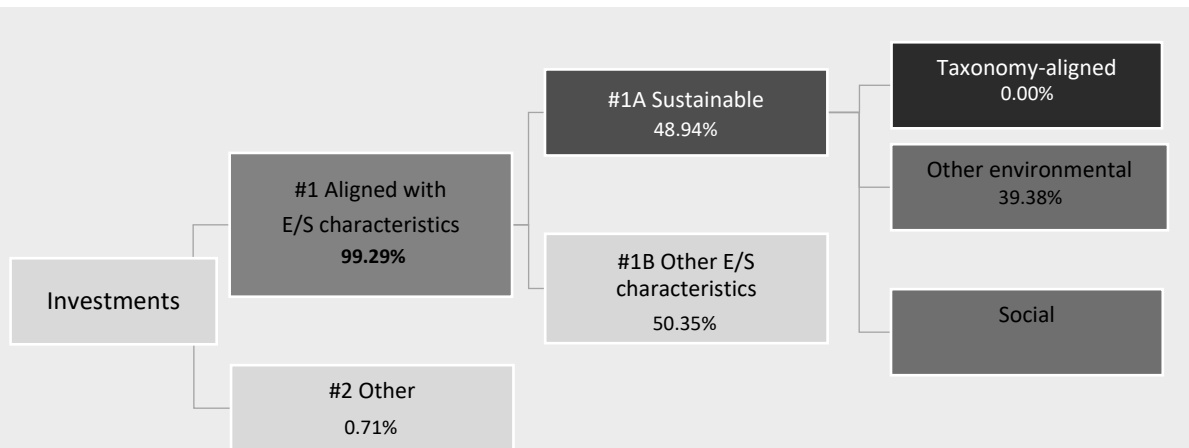
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	5.22%	TWN
MEITUAN-CLASS B	Consumer discretionary	4.50%	CHN
NETEASE INC	Communication Services	3.07%	CHN
BYD CO LTD-H	Consumer discretionary	2.68%	CHN
NASPERS LTD-N SHS	Consumer discretionary	2.54%	ZAF
HINDUSTAN UNILEVER	Consumer staples	2.35%	IND
BANK CENTRAL ASIA PT	Financials	2.07%	IDN
FEMSA	Consumer staples	1.84%	MEX
WUXI BIOLOGICS CAYMAN INC	Health care	1.84%	CHN
GRUPO FINANCIERO BANORTE-O	Financials	1.62%	MEX
LI AUTO INC-CLASS A	Consumer discretionary	1.62%	CHN
YUM CHINA HOLDINGS INC	Consumer discretionary	1.59%	CHN
KOTAK MAHINDRA BANK LTD	Financials	1.55%	IND
BHARTI AIRTEL LTD	Communication Services	1.52%	IND
MAHINDRA & MAHINDRA LTD	Consumer discretionary	1.50%	IND



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>23.96%</i>
<i>Consumer discretionary</i>	<i>20.74%</i>
<i>Consumer staples</i>	<i>12.51%</i>
<i>Industrials</i>	<i>8.99%</i>
<i>Communication Services</i>	<i>8.93%</i>
<i>Materials</i>	<i>7.00%</i>

<i>Health care</i>	6.66%
<i>Information Technology</i>	5.78%
<i>Real estate</i>	2.63%
<i>Utilities</i>	2.33%
<i>Forex</i>	-0.00%
<i>Cash</i>	0.06%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

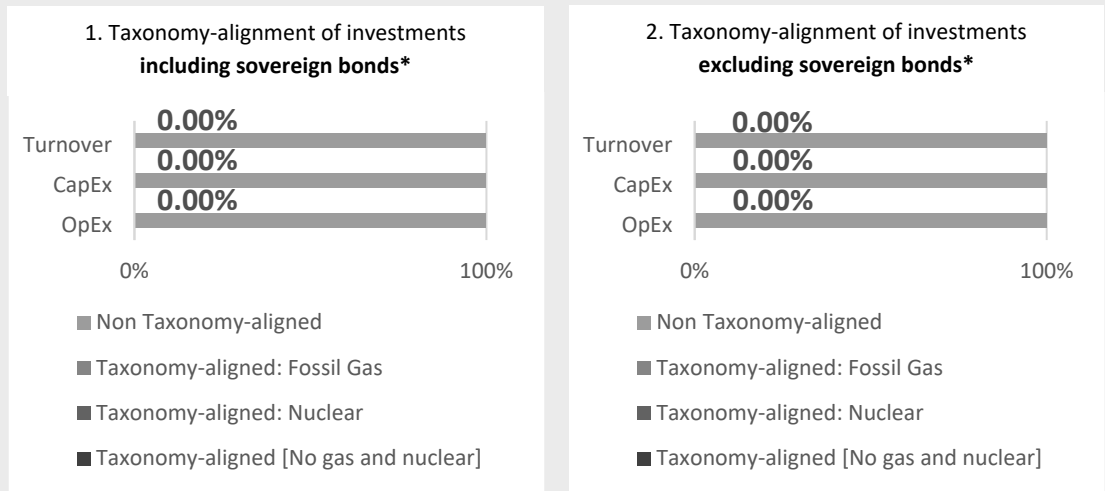
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **39.38%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**



under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI EM (Emerging Markets) SRI Filtered PAB Index is an equity index based on the MSCI Emerging Markets index representative of the large and mid-cap stocks across 27 emerging countries (as of November 2021) (the Parent Index). The index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI INDEX MSCI EMU SRI PAB

**Legal entity identifier:** 2138002M8UPUVNSJT429

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **89.98%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EM (Emerging Markets) SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 204.052**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 228.633

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

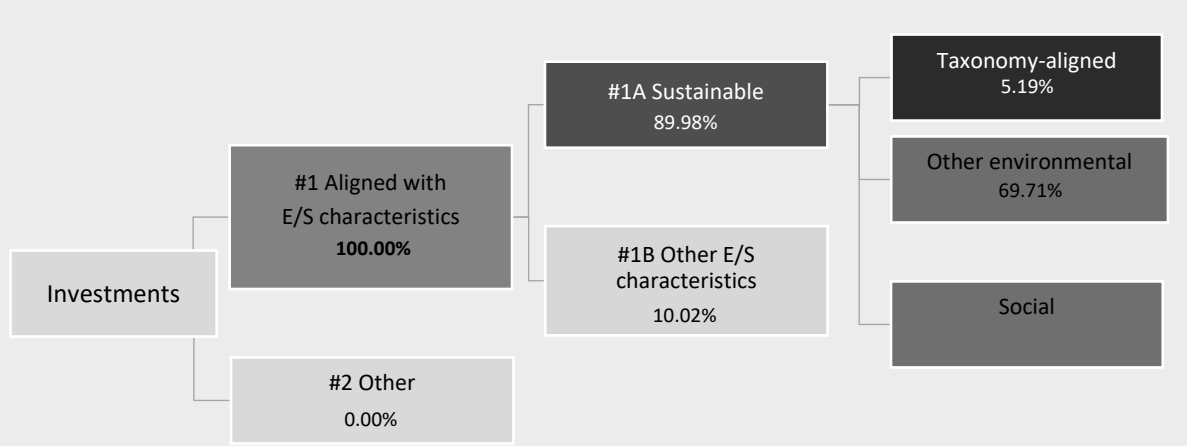
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
MUENCHENER RUECKVER AG-REG	Financials	5.52%	DEU
AXA SA	Financials	5.42%	FRA
HERMES INTERNATIONAL	Consumer discretionary	5.14%	FRA
ASML HOLDING NV	Information Technology	5.07%	NLD
SCHNEIDER ELECT SE	Industrials	4.91%	USA
PROSUS NV	Consumer discretionary	4.09%	CHN
DHL GROUP (XETRA)	Industrials	3.78%	DEU
WOLTERS KLUWER	Industrials	3.36%	NLD
DEUTSCHE BOERSE AG	Financials	3.16%	DEU
KONINKLIJKE AHOLD DELHAIZE	Consumer staples	2.83%	NLD
ADIDAS AG	Consumer discretionary	2.78%	DEU
DASSAULT SYSTEMES SE	Information Technology	2.68%	FRA
L OREAL PRIME DE FIDELITE 2025	Consumer staples	2.61%	FRA
STMICROELECTRONICS /P	Information Technology	2.60%	SGP
AMADEUS IT GROUP SA	Consumer discretionary	2.60%	ESP



### What was the proportion of sustainability-related investments?

● *What was the asset allocation?*



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>21.79%</i>
<i>Consumer discretionary</i>	<i>18.72%</i>
<i>Industrials</i>	<i>15.77%</i>
<i>Consumer staples</i>	<i>14.88%</i>
<i>Information Technology</i>	<i>12.08%</i>
<i>Utilities</i>	<i>4.84%</i>

<i>Communication Services</i>	3.46%
<i>Materials</i>	3.32%
<i>Health care</i>	2.87%
<i>Real estate</i>	2.02%
<i>Forex</i>	-0.00%
<i>Cash</i>	0.25%

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.19% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

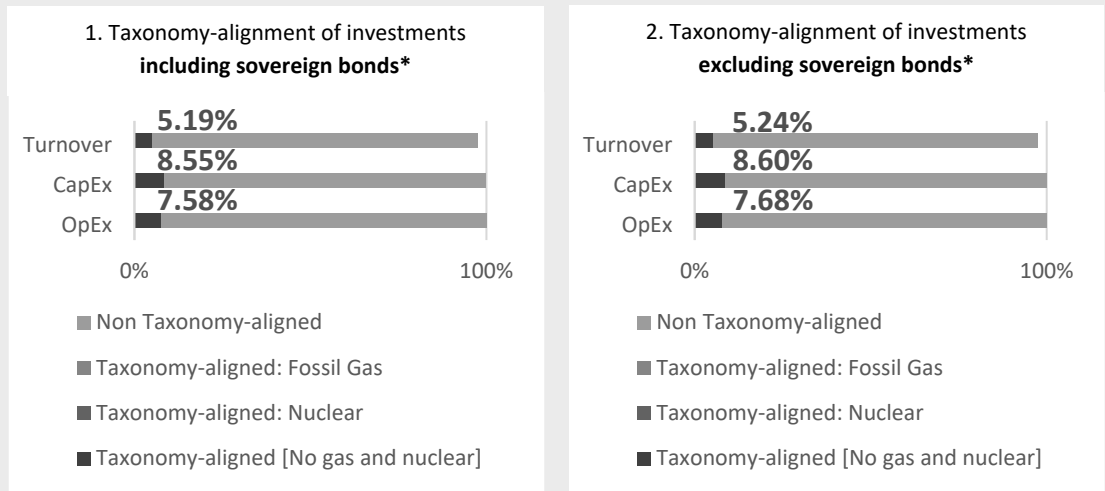
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.07% and the share of investment in enabling activities was 2.86%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **69.71%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

#### **● *How does the reference benchmark differ from a broad market index ?***

MSCI EMU SRI Filtered PAB Index is an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across 10 developed market countries in the European Economic and Monetary Union (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

#### **● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

#### **● *How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

#### **● *How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

Legal entity identifier: 5493000LLOOP2JUYI637

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **69.17%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index is 325.487**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 310.612

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

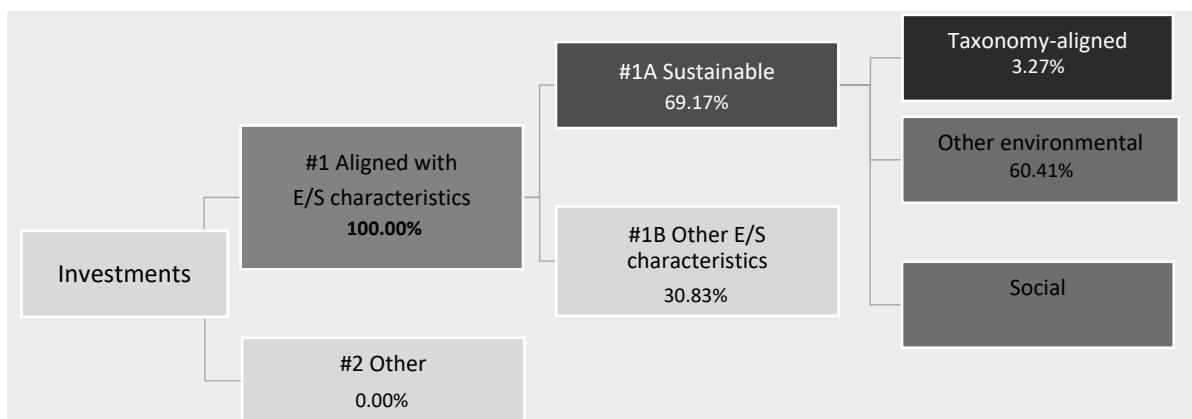
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S-B	Health care	3.59%	DNK
ASML HOLDING NV	Information Technology	2.64%	NLD
NOVARTIS AG-REG	Health care	2.45%	CHE
ASTRAZENECA GBP	Health care	2.32%	GBR
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	2.27%	FRA
ROCHE HLDG AG-GENUSS	Health care	2.10%	USA
HSBC HOLDING PLC GBP	Financials	1.78%	GBR
DIAGEO PLC	Consumer staples	1.53%	GBR
SANOFI	Health care	1.51%	USA
SAP SE / XETRA	Information Technology	1.45%	DEU
ALLIANZ SE-REG	Financials	1.26%	DEU
GSK PLC	Health care	1.20%	USA
L OREAL PRIME DE FIDELITE 2025	Consumer staples	1.19%	FRA
ZURICH INSURANCE GROUP AG	Financials	1.18%	CHE
SCHNEIDER ELECT SE	Industrials	1.14%	USA



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Financials</i>	19.53%
<i>Health care</i>	16.65%
<i>Industrials</i>	14.88%
<i>Consumer staples</i>	12.38%
<i>Consumer discretionary</i>	10.43%
<i>Materials</i>	7.10%
<i>Information Technology</i>	6.52%



<i>Utilities</i>	5.28%
<i>Communication Services</i>	3.20%
<i>Energy</i>	2.28%
<i>Real estate</i>	1.21%
<i>Cash</i>	0.53%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.27% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

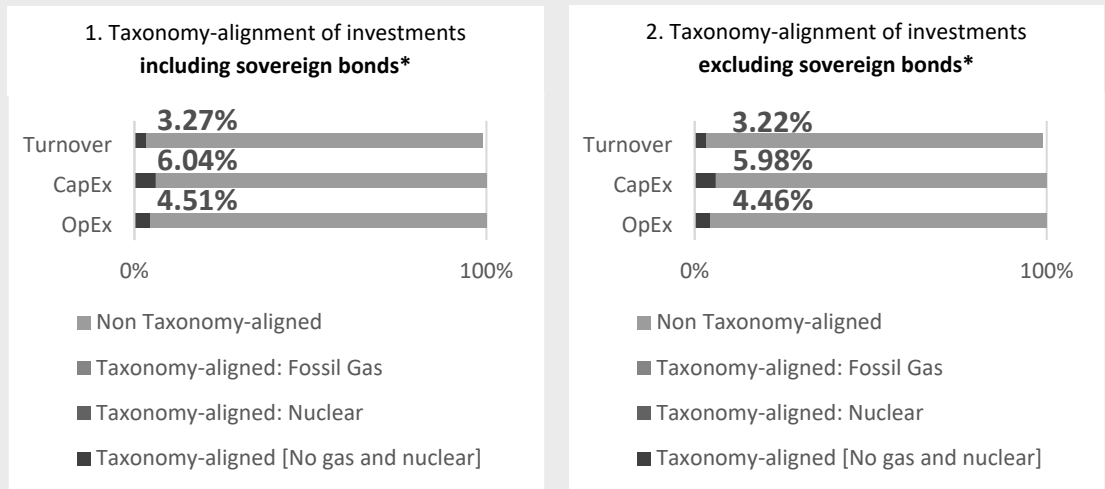
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 1.08%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **60.41%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Europe ESG Broad CTB Select Index is an equity index based on the MSCI Europe Index representative of the large and mid-cap securities across developed markets countries in Europe (the Parent Index). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI EUROPE SRI PAB

Legal entity identifier: 549300T9XW2XYJW1RS43

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **82.60%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 193.41**

● **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 180.691

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S-B	Health care	5.68%	DNK
ASML HOLDING NV	Information Technology	4.84%	NLD
L OREAL	Consumer staples	4.83%	FRA
SCHNEIDER ELECT SE	Industrials	4.04%	USA
ZURICH INSURANCE GROUP AG	Financials	3.23%	CHE
HERMES INTERNATIONAL	Consumer discretionary	2.95%	FRA
RELX PLC	Industrials	2.93%	GBR
RECKITT BENCKISER GROUP PLC	Consumer staples	2.56%	GBR
MUENCHENER RUECKVER AG-REG	Financials	2.47%	DEU
AXA SA	Financials	2.44%	FRA
PROSUS NV	Consumer discretionary	2.05%	CHN
DHL GROUP (XETRA)	Industrials	1.96%	DEU
CRH PLC UK	Materials	1.72%	USA
GIVAUDAN-REG	Materials	1.54%	CHE
KONINKLIJKE AHOLD DELHAIZE	Consumer staples	1.49%	NLD



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>18.01%</i>
<i>Industrials</i>	<i>17.20%</i>
<i>Consumer staples</i>	<i>15.00%</i>
<i>Consumer discretionary</i>	<i>12.82%</i>
<i>Health care</i>	<i>11.00%</i>
<i>Information Technology</i>	<i>9.51%</i>
<i>Materials</i>	<i>7.42%</i>

<i>Utilities</i>	4.45%
<i>Communication Services</i>	2.74%
<i>Real estate</i>	1.72%
<i>Forex</i>	-0.00%
<i>Others</i>	-0.00%
<i>Cash</i>	0.14%

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.44% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

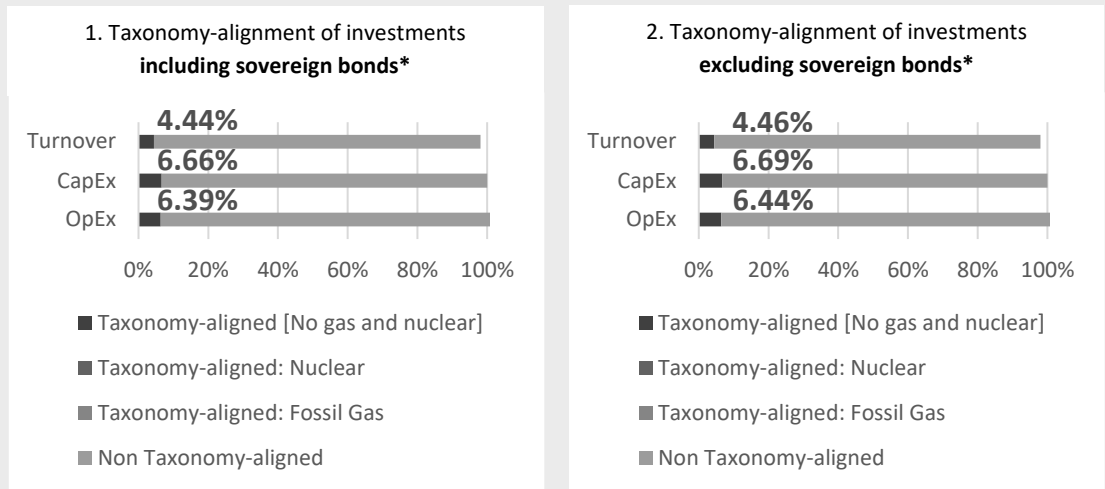
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in enabling activities was 1.90%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **68.86%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Europe SRI Filtered PAB Index is an equity index based on the MSCI Europe index representative of the large and mid-cap stocks across 15 developed market countries in Europe (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI JAPAN SRI PAB

Legal entity identifier: 2138007H5QEZTOGC4B22

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective**: \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **53.62%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Japan SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 270.007**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 376.2

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.



- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

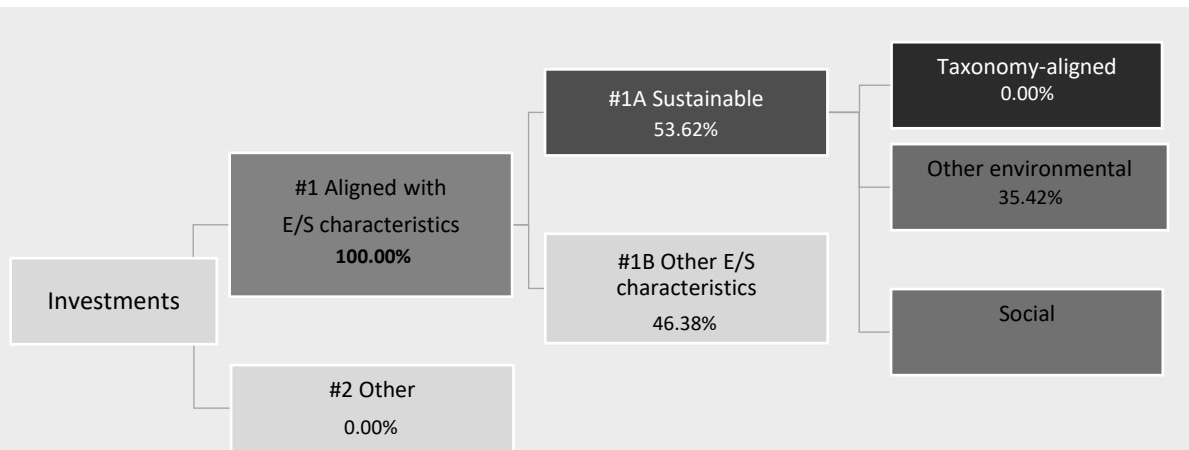
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
SONY GROUP CORP (JT)	Consumer discretionary	5.28%	JPN
KDDI CORP	Communication Services	4.88%	JPN
HOYA CORP	Health care	4.57%	JPN
ASTELLAS PHARMA INC	Health care	4.35%	JPN
DAIKIN INDUSTRIES LTD	Industrials	4.29%	JPN
SUMITOMO MISUI FINAN	Financials	4.05%	JPN
FANUC CORP	Industrials	4.03%	JPN
TOKIO MARINE HOLDINGS INC	Financials	3.78%	JPN
SOFTBANK CORP	Communication Services	3.64%	JPN
ORIENTAL LAND CO LTD	Consumer discretionary	3.58%	JPN
ADVANTEST	Information Technology	3.11%	JPN
HITACHI LTD	Industrials	2.95%	JPN
UNICHARM CORP	Consumer staples	2.93%	JPN
RENESAS ELECTRONICS CORP	Information Technology	2.88%	JPN
HANKYU HANSHIN HGS	Industrials	2.84%	JPN



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>23.16%</i>
<i>Information Technology</i>	<i>15.93%</i>
<i>Health care</i>	<i>14.11%</i>
<i>Consumer discretionary</i>	<i>13.04%</i>
<i>Consumer staples</i>	<i>11.11%</i>
<i>Financials</i>	<i>9.68%</i>

<i>Communication Services</i>	<i>9.27%</i>
<i>Materials</i>	<i>2.60%</i>
<i>Forex</i>	<i>0.29%</i>
<i>Cash</i>	<i>0.81%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas

In nuclear energy

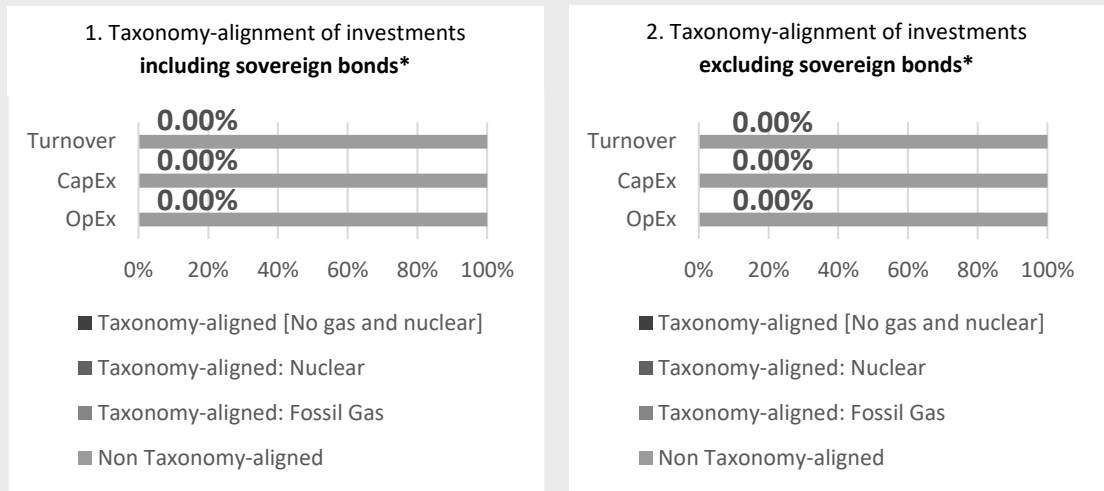
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**-operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **35.42%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Japan SRI Filtered PAB Index is an equity index based on the MSCI Japan index representative of the large and mid-cap stocks of Japanese market (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

Legal entity identifier: 2221009K64OHGR1O8Z36

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **41.62%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI North America Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 153.179**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

This is the first SFDR periodic report produced for this sub-fund

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

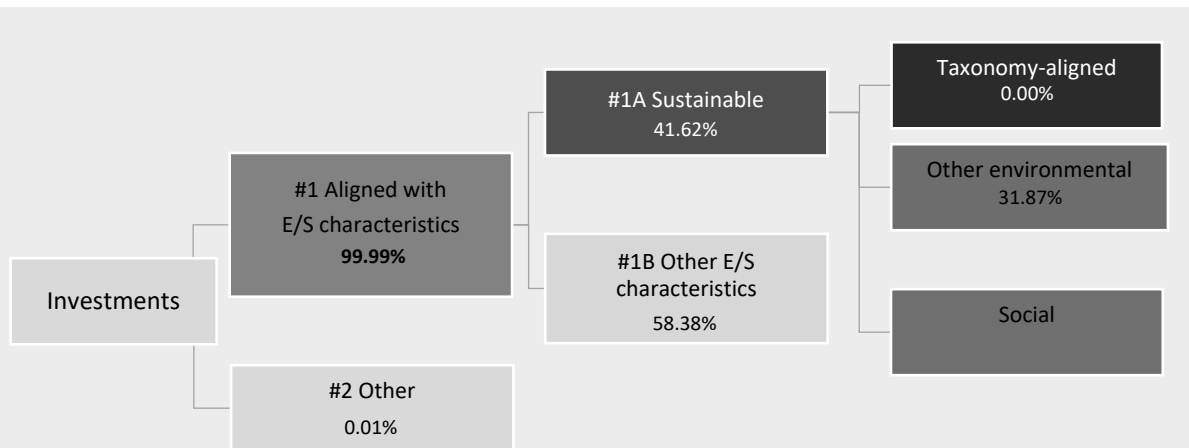
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
APPLE INC	Information Technology	6.97%	USA
MICROSOFT CORP	Information Technology	6.53%	USA
AMAZON.COM INC	Consumer discretionary	2.95%	USA
ALPHABET INC CL C	Communication Services	2.87%	USA
NVIDIA CORP	Information Technology	2.81%	USA
TESLA INC	Consumer discretionary	1.59%	USA
META PLATFORMS INC-CLASS A	Communication Services	1.59%	USA
ELI LILLY & CO	Health care	1.48%	USA
UNITEDHEALTH GROUP INC	Health care	1.44%	USA
VISA INC-CLASS A SHARES	Financials	1.08%	USA
JPMORGAN CHASE & CO	Financials	1.01%	USA
JOHNSON & JOHNSON	Health care	0.98%	USA
MASTERCARD INC-CLASS A	Financials	0.98%	USA
MERCK & CO. INC.	Health care	0.91%	USA
BROADCOM INC	Information Technology	0.90%	USA



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>29.14%</i>
<i>Health care</i>	<i>13.81%</i>
<i>Financials</i>	<i>13.41%</i>
<i>Consumer discretionary</i>	<i>9.52%</i>
<i>Industrials</i>	<i>8.85%</i>
<i>Communication Services</i>	<i>8.00%</i>

<i>Consumer staples</i>	5.72%
<i>Energy</i>	4.14%
<i>Materials</i>	2.76%
<i>Real estate</i>	2.57%
<i>Utilities</i>	2.02%
<i>Forex</i>	-0.06%
<i>Cash</i>	0.12%

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

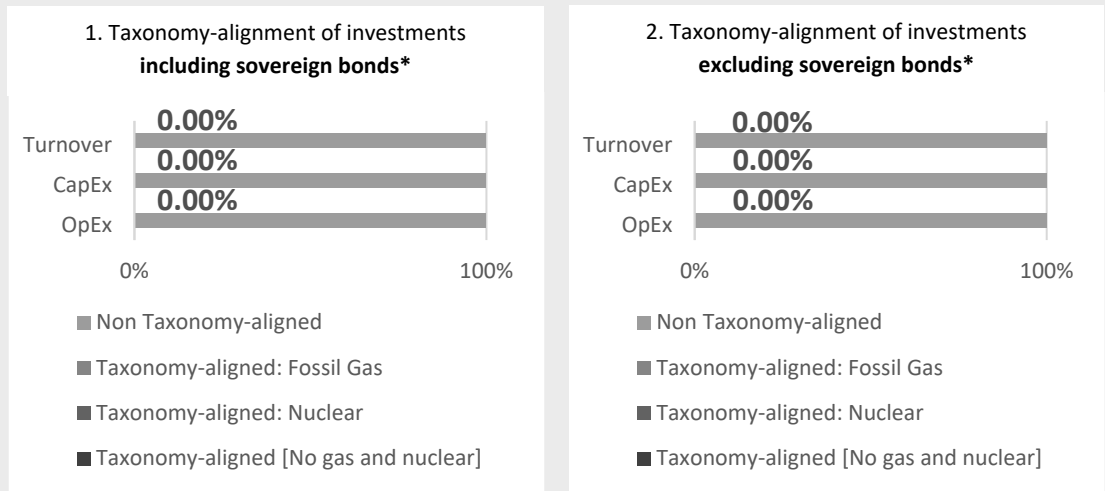
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.87%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI North America Index is an equity index representative of the large and mid-cap segments of the US and Canada markets.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

Legal entity identifier: 22210085PY3LW5RGLP55

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **60.87%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Pacific ex Japan SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 188.107**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 376.2

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

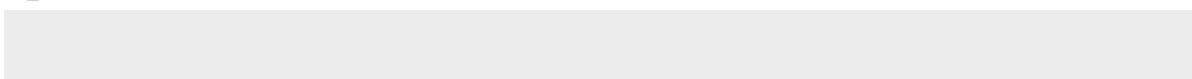
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

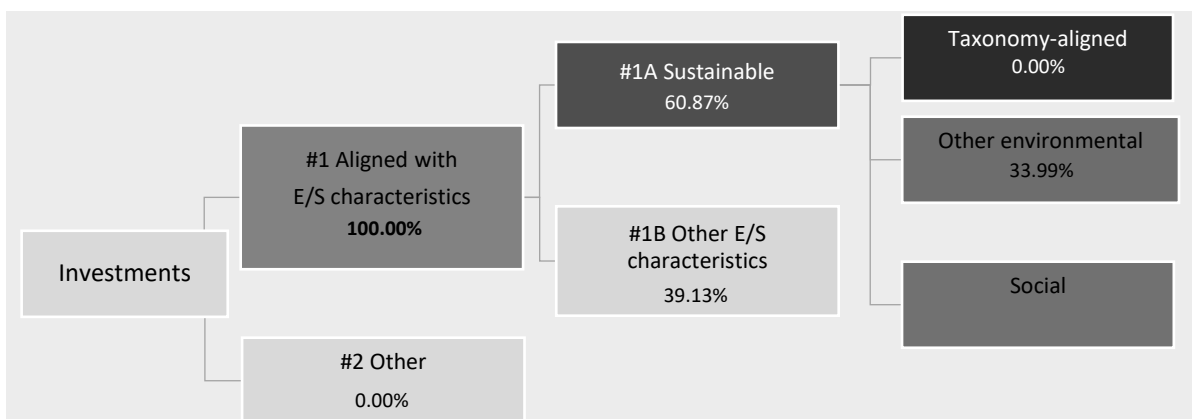
Largest Investments	Sector	% Assets	Country
QBE INSURANCE	Financials	5.89%	AUS
AIA GROUP LTD	Financials	5.70%	HKG
TRANSURBAN GROUP	Industrials	5.02%	AUS
BRAMBLES LTD	Industrials	5.02%	AUS
COLES GROUP LTD	Consumer staples	4.87%	AUS
SUNCORP GROUP LTD	Financials	4.44%	AUS
JAMES HARDIE INDUSTR PLC	Materials	4.37%	AUS
COCHLEAR LTD	Health care	4.11%	AUS
BOC HONG KONG HOLDINGS LTD	Financials	3.94%	HKG
COMPUTERSHARE	Industrials	3.64%	AUS
NORTHERN STAR RESOURCES LTD	Materials	3.55%	AUS
HANG SENG BANK	Financials	3.52%	HKG
SONIC HEALTHCARE	Health care	3.31%	AUS
SCENTRE GROUP	Real estate	3.30%	AUS
ASX LTD	Financials	2.80%	AUS



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>28.75%</i>
<i>Real estate</i>	<i>21.96%</i>
<i>Materials</i>	<i>16.89%</i>
<i>Industrials</i>	<i>16.02%</i>
<i>Health care</i>	<i>8.72%</i>
<i>Consumer staples</i>	<i>4.87%</i>
<i>Utilities</i>	<i>2.58%</i>

Forex	-0.00%
Cash	0.20%



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

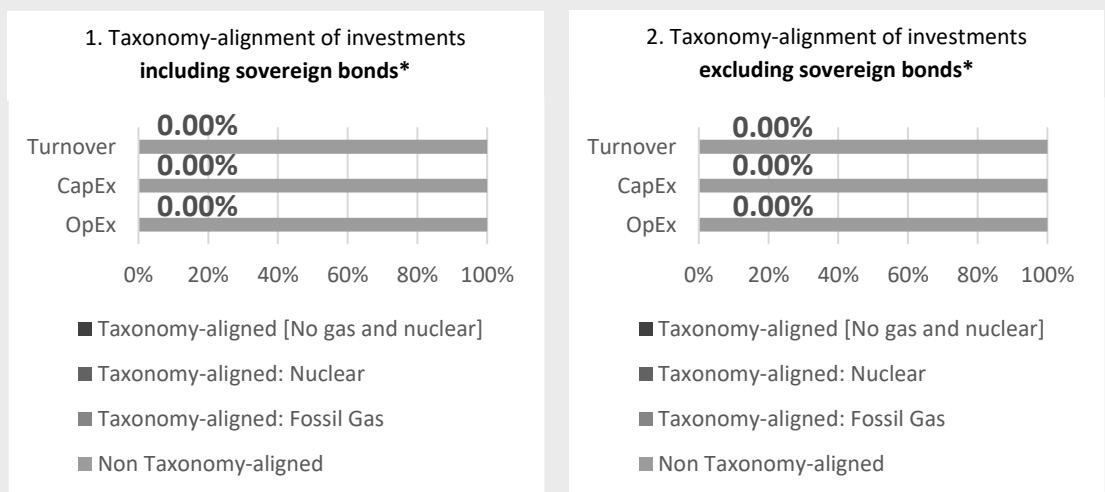
Yes:
   
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**




\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund’s share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **33.99%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



**What was the share of socially sustainable investments ?**

This product did not commit to have social sustainable investments over the period.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Pacific ex Japan SRI Filtered PAB Index is an equity index based on the MSCI Pacific ex Japan index representative of the large and mid-cap stocks across 4 of 5 developed markets countries of the Pacific region, excluding Japan (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI USA SRI PAB

Legal entity identifier: 549300W0L1QTBIXUI22

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **47.80%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI USA SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 97.915**

● **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 101.867

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

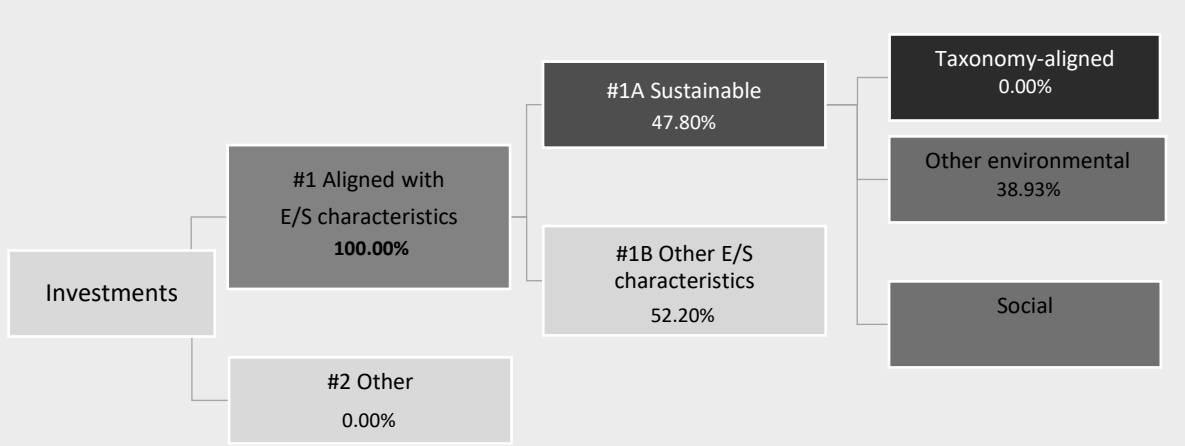
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	5.51%	USA
TESLA INC	Consumer discretionary	4.93%	USA
HOME DEPOT INC	Consumer discretionary	3.68%	USA
ADOBE INC	Information Technology	3.21%	USA
TEXAS INSTRUMENTS	Information Technology	2.48%	USA
DANAHER CORP	Health care	2.37%	USA
AMGEN INC	Health care	2.01%	USA
PROLOGIS INC	Real estate	1.99%	USA
WALT DISNEY CO/THE	Communication Services	1.93%	USA
VERIZON COM. INC	Communication Services	1.86%	USA
BECTON DICKINSON	Health care	1.71%	USA
ZOETIS INC	Health care	1.66%	USA
INTUIT INC	Information Technology	1.64%	USA
S&P GLOBAL INC	Financials	1.48%	USA
AMERICAN WATER WORKS	Utilities	1.45%	USA



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Health care</i>	<i>21.05%</i>
<i>Industrials</i>	<i>16.14%</i>
<i>Information Technology</i>	<i>15.55%</i>
<i>Financials</i>	<i>14.22%</i>
<i>Consumer discretionary</i>	<i>12.65%</i>
<i>Real estate</i>	<i>5.25%</i>

<i>Communication Services</i>	4.72%
<i>Consumer staples</i>	3.85%
<i>Materials</i>	2.84%
<i>Utilities</i>	2.59%
<i>Forex</i>	0.04%
<i>Cash</i>	1.08%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

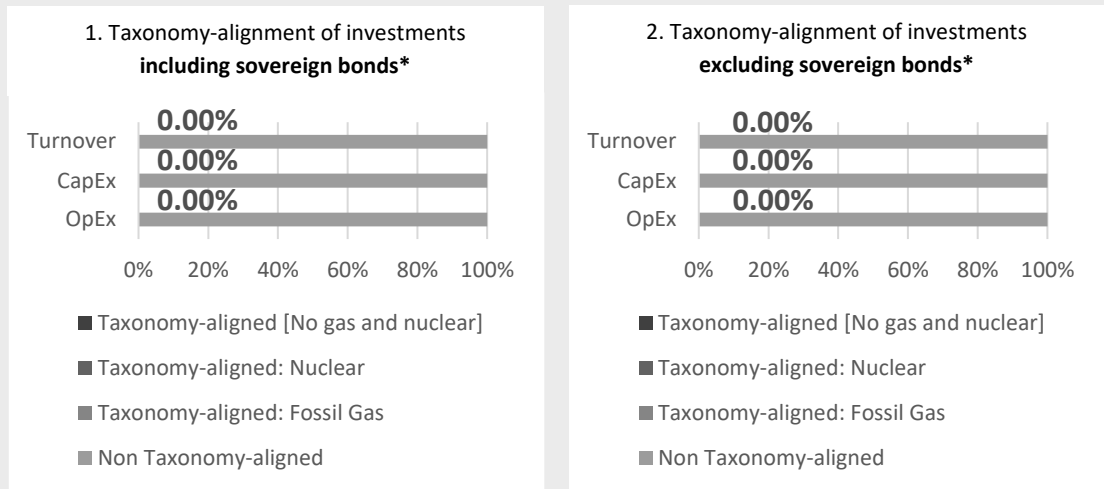
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

### ● What was the share of investments in transitional and enabling activities ?

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

### ● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **38.93%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI USA SRI Filtered PAB Index is an equity index based on the MSCI USA index representative of the large and mid-cap stocks of the US market (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI INDEX MSCI WORLD SRI PAB

**Legal entity identifier:** 54930067TT873B9E5C67

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **60.22%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI World SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 142.355**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



The previous period weighted average greenhouse gas (GHG) intensity (the "WACI") of the index was 149

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

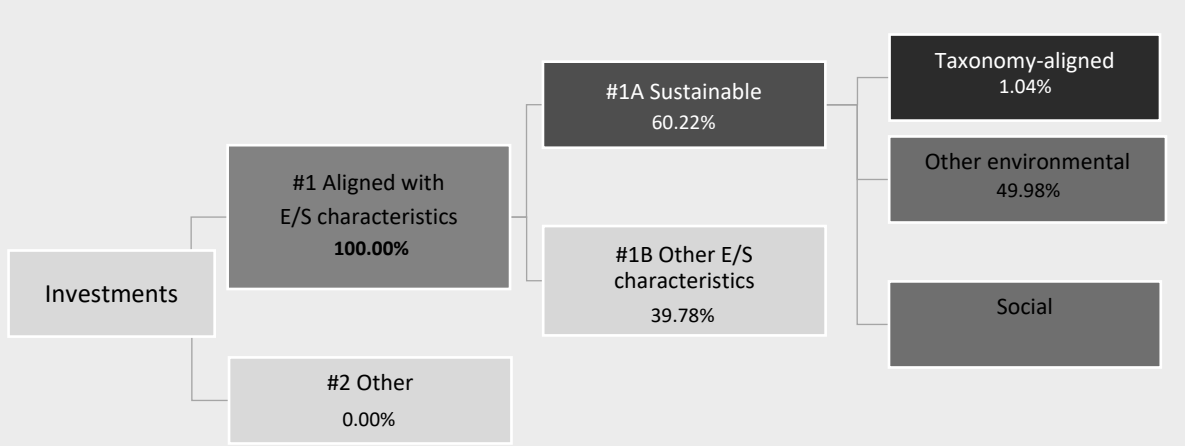
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	5.59%	USA
TESLA INC	Consumer discretionary	4.91%	USA
NOVO NORDISK A/S-B	Health care	2.79%	DNK
HOME DEPOT INC	Consumer discretionary	2.30%	USA
ASML HOLDING NV	Information Technology	2.04%	NLD
ADOBE INC	Information Technology	1.97%	USA
DANAHER CORP	Health care	1.24%	USA
VERIZON COM. INC	Communication Services	1.21%	USA
WALT DISNEY CO/THE	Communication Services	1.21%	USA
TEXAS INSTRUMENTS	Information Technology	1.21%	USA
AMGEN INC	Health care	1.20%	USA
INTUIT INC	Information Technology	1.08%	USA
SONY GROUP CORP (JT)	Consumer discretionary	0.98%	JPN
S&P GLOBAL INC	Financials	0.89%	USA
L OREAL	Consumer staples	0.88%	FRA



### What was the proportion of sustainability-related investments?

*What was the asset allocation?*



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Health care</i>	<i>15.99%</i>
<i>Financials</i>	<i>15.91%</i>
<i>Information Technology</i>	<i>15.74%</i>
<i>Consumer discretionary</i>	<i>14.64%</i>
<i>Industrials</i>	<i>14.64%</i>
<i>Consumer staples</i>	<i>7.08%</i>

<i>Materials</i>	4.58%
<i>Real estate</i>	4.50%
<i>Communication Services</i>	3.86%
<i>Utilities</i>	2.88%
<i>Forex</i>	0.01%
<i>Cash</i>	0.17%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

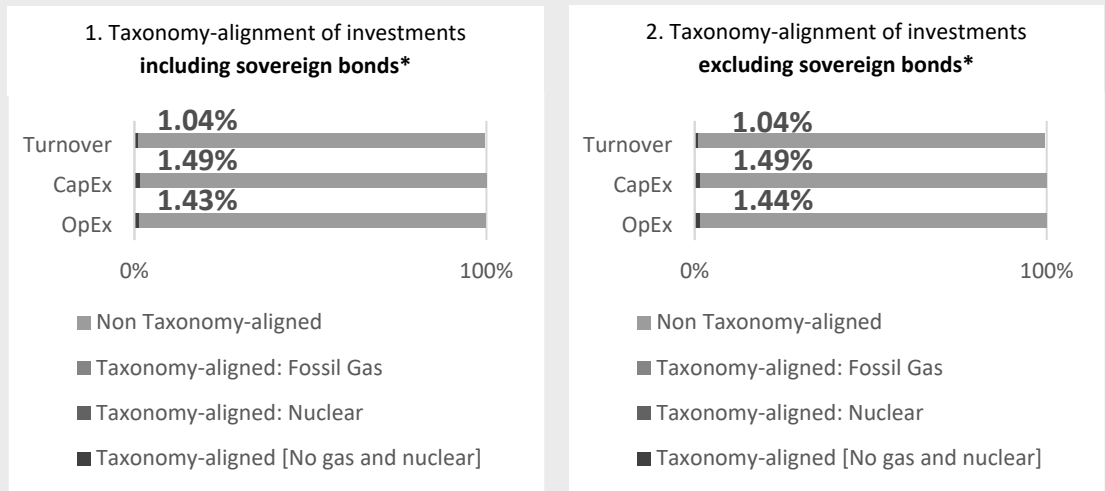
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.43%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.98%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI World SRI Filtered PAB Index is an equity index based on the MSCI World index representative of the large and mid-cap stocks across 23 developed market countries (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX US CORP SRI

Legal entity identifier: 549300JEQE3CM0S0ZJ51

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective: \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **39.46%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI US Corporate ESG Sustainability SRI Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **6.951**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 6.9

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

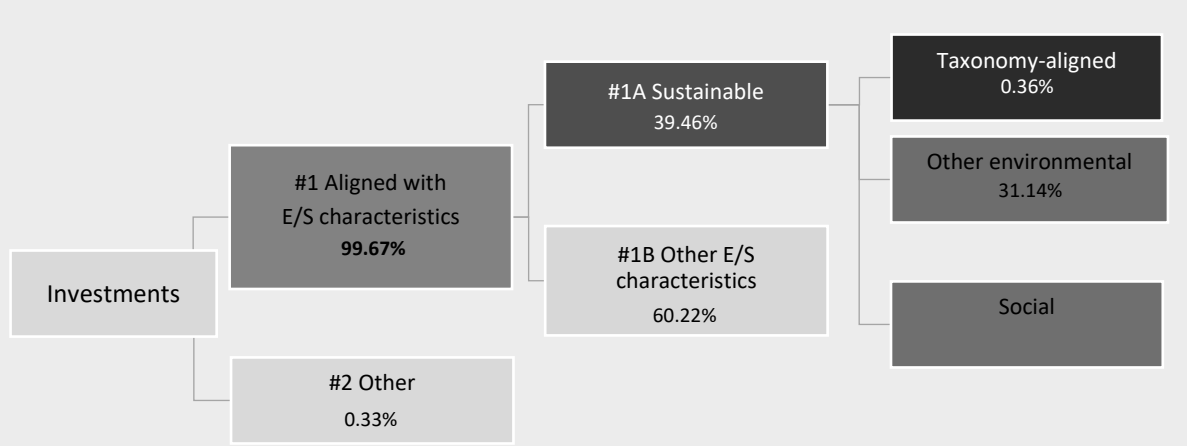
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
SWAP -EUR/+USD 1.0523392 02/11/2023	Forex	0.37%	EUR
BAC VAR 07/33 MTN	Financials	0.16%	USA
CVS 5.05% 03/48	Consumer staples	0.15%	USA
PFE 5.3% 05/53	Consumer staples	0.14%	USA
BAC VAR 12/28	Financials	0.13%	USA
GS 6.75% 10/37	Financials	0.12%	USA
BAC VAR 07/27	Financials	0.12%	USA
VZ 4.329% 09/28	Communication Services	0.11%	USA
AT&T 3.55% 09/55	Communication Services	0.11%	USA
WBD 5.141% 03/52	Communication Services	0.11%	USA
MS VAR 04/34 MTN	Financials	0.11%	USA
CVS 4.3% 03/28	Consumer staples	0.11%	USA
WBD 5.05% 03/42	Communication Services	0.11%	USA
ABBV 3.2% 11/29	Consumer staples	0.11%	USA
PFE 4.75% 05/33	Consumer staples	0.10%	USA



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>36.13%</i>
<i>Consumer staples</i>	<i>15.21%</i>
<i>Information Technology</i>	<i>12.32%</i>
<i>Communication Services</i>	<i>9.58%</i>
<i>Consumer discretionary</i>	<i>8.36%</i>
<i>Industrials</i>	<i>7.98%</i>

<i>Energy</i>	<i>3.51%</i>
<i>Utilities</i>	<i>3.48%</i>
<i>Real estate</i>	<i>2.81%</i>
<i>Forex</i>	<i>0.39%</i>
<i>Cash</i>	<i>0.68%</i>

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.36% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

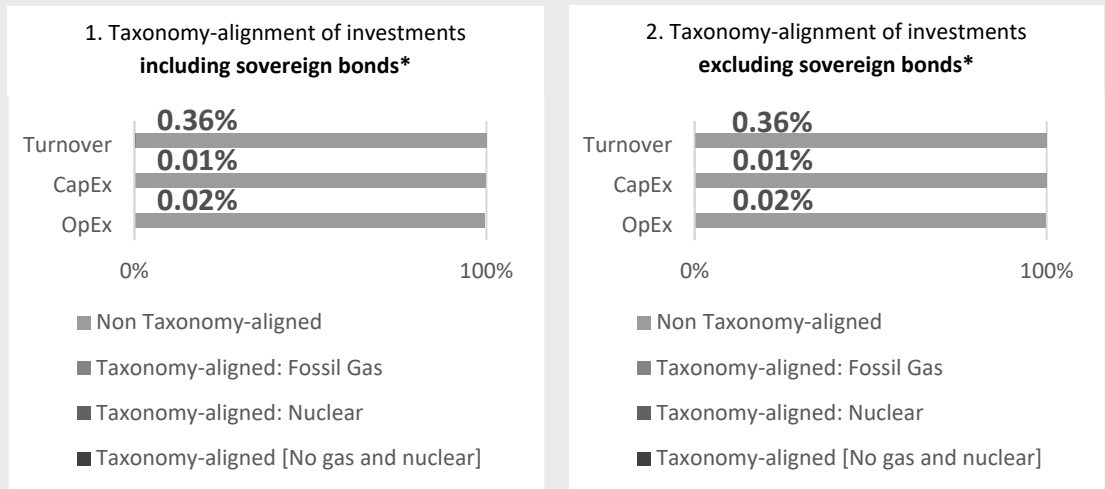
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.14%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI US Corporate ESG Sustainability SRI Index is a bond index representative of the corporate fixed-rate, investment grade, USD denominated securities that follows the rules of the Bloomberg US Aggregate Corporate Index (the Parent Index) and applies sector and additional ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI ITALY MIB ESG

Legal entity identifier: 549300RPOWOZJH77LP16

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective**: \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **58.08%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, the MIB ESG Index. This is an equity index representing the top 40 companies demonstrating strong Environmental, Social and Governance practices amongst the 60 most liquid Italian companies listed on Euronext Milan MTA and MIV markets. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

● **How did the sustainability indicators perform?**

**At the end of the period, the Moody's ESG Rating of the index is 63.00**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the

financial product are attained.

- **... and compared to previous periods?**

The previous period Moody's ESG rating of the portfolio was 63

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

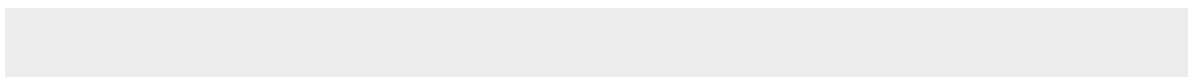
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

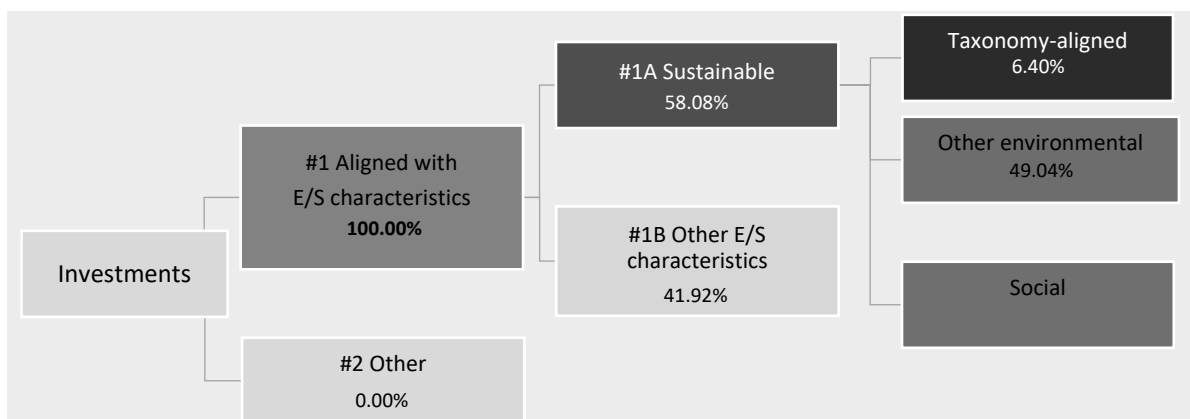
<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
UNICREDIT SPA	Financials	10.63%	ITA
STELLANTIS MILAN	Consumer discretionary	10.24%	NLD
INTESA SANPAOLO	Financials	9.67%	ITA
ENEL SPA	Utilities	9.49%	ITA
ENI SPA	Energy	8.70%	ITA
FERRARI NV MILAN	Consumer discretionary	7.85%	ITA
STMICROELECTRONICS /I	Information Technology	6.30%	SGP
ASSICURAZIONI GENERALI	Financials	5.10%	ITA
CNH INDUSTRIAL NV	Industrials	2.84%	GBR
MONCLER SPA	Consumer discretionary	2.74%	ITA
PRYSMIAN SPA	Industrials	2.54%	ITA
TERNA-RETE ELETTRICA NAZIONALE	Utilities	2.42%	ITA
SNAM SPA	Utilities	2.16%	ITA



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Financials</i>	34.20%
<i>Consumer discretionary</i>	21.69%
<i>Utilities</i>	16.45%
<i>Energy</i>	9.08%
<i>Industrials</i>	6.91%
<i>Information Technology</i>	6.78%
<i>Health care</i>	2.05%

<i>Consumer staples</i>	<i>1.41%</i>
<i>Communication Services</i>	<i>0.71%</i>
<i>Cash</i>	<i>0.73%</i>

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.40% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

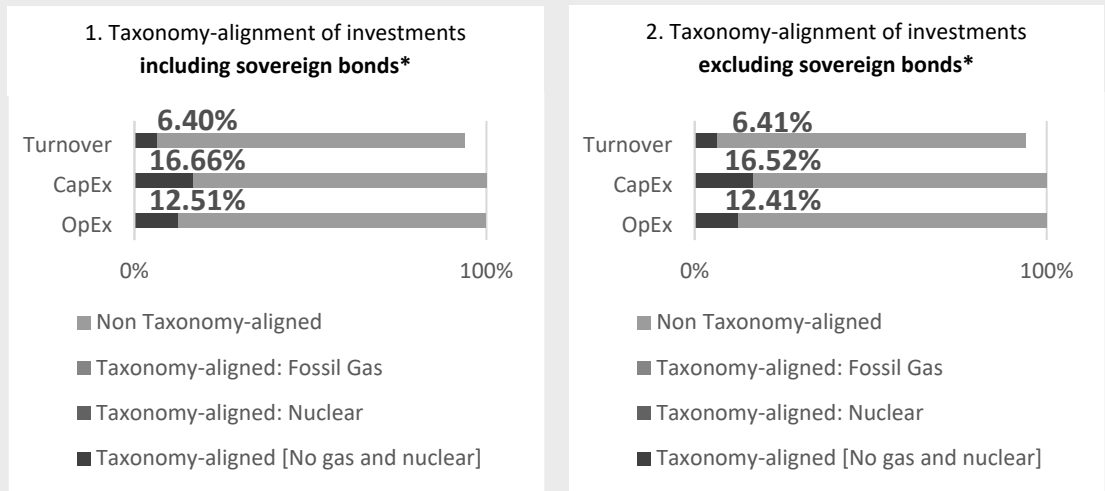
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 3.66%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.04%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**



under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index ?***

The MIB ESG Index is an equity index representing the top 40 companies demonstrating strong Environmental, Social and Governance practices amongst the 60 most liquid Italian companies listed on Euronext Milan MTA and MIV markets.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

**Legal entity identifier:** 5493004IAZX50HV2CQ46

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **33.95%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI Ac Far East ex Japan ESG Leaders Select 5% Issuer Capped index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

### ● How did the sustainability indicators perform?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **6.731**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 6.7

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
AIA GROUP LTD	Financials	5.29%	HKG
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	5.14%	TWN
ALIBABA GROUP HOLDING LTD	Consumer discretionary	4.90%	CHN
TENCENT HOLDINGS LTD	Communication Services	4.76%	CHN
CHINA CONSTRUCT BANK	Financials	2.96%	CHN
HONG KONG EXCHANGES & CLEAR	Financials	2.23%	HKG
NETEASE INC	Communication Services	2.15%	CHN
MEDIATEK INC	Information Technology	2.03%	TWN
BYD CO LTD-H	Consumer discretionary	1.72%	CHN
OVERSEA-CHINESE BANKING CORP	Financials	1.68%	SGP
IND & COMM BK OF CHINA-H	Financials	1.68%	CHN
BANK CENTRAL ASIA PT	Financials	1.62%	IDN
BAIDU INC-CLASS A	Communication Services	1.62%	CHN
JD.COM INC-CLASS A	Consumer	1.56%	CHN

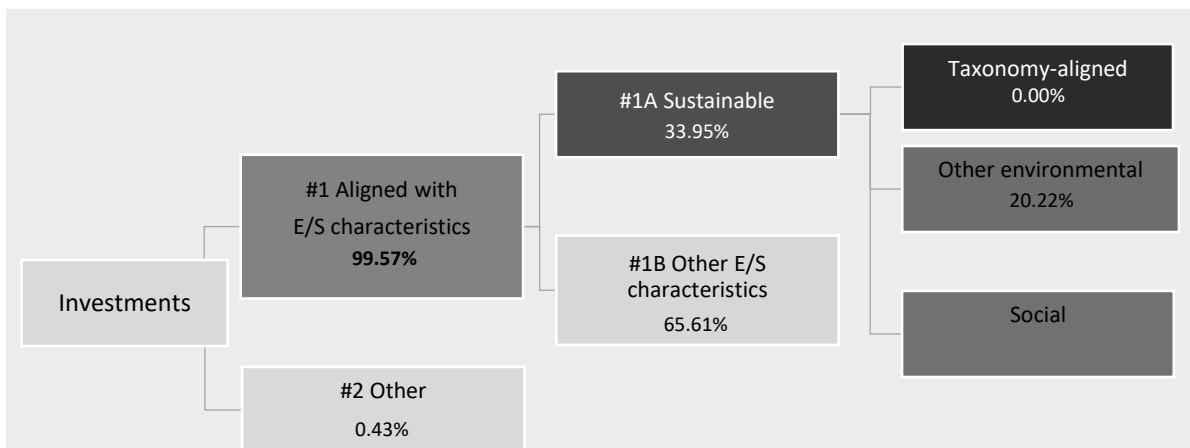
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

	discretionary		
BANK OF CHINA LTD-H	Financials	1.47%	CHN



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>30.42%</i>
<i>Consumer discretionary</i>	<i>15.83%</i>
<i>Communication Services</i>	<i>13.16%</i>

<i>Information Technology</i>	12.88%
<i>Industrials</i>	8.17%
<i>Materials</i>	4.64%
<i>Health care</i>	4.63%
<i>Consumer staples</i>	4.25%
<i>Real estate</i>	3.15%
<i>Energy</i>	1.58%
<i>Utilities</i>	1.07%
<i>Forex</i>	-0.00%
<i>Cash</i>	0.22%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

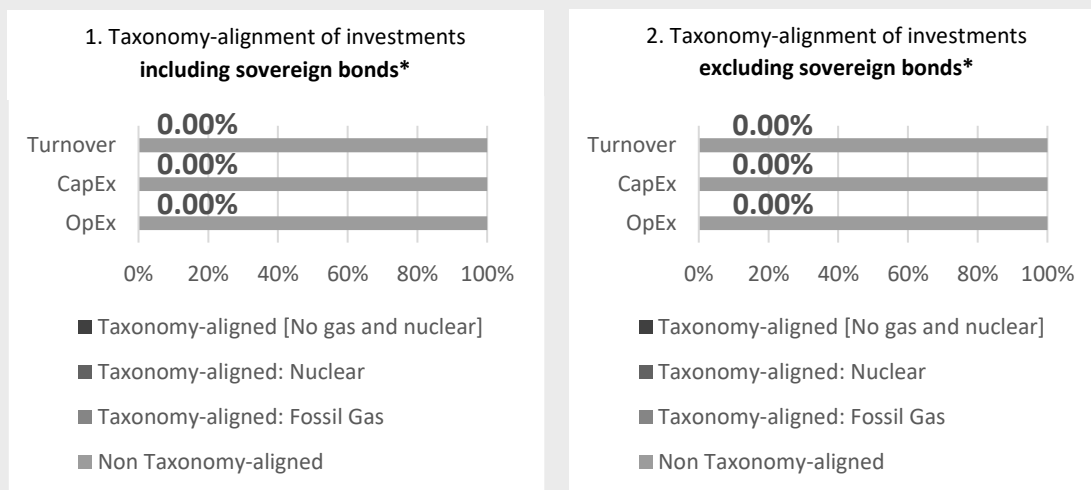
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **20.22%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.





### What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Ac Far East ex Japan ESG Leaders Select 5% Issuer Capped index is an equity index based on the MSCI AC Far East ex Japan Index (the Parent Index), representative of the large and mid-cap markets across 2 Developed Markets (excluding Japan) and 7 Emerging Markets countries in the Far East, and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI CHINA ESG LEADERS SELECT

Legal entity identifier: 213800YL23YUT5FBRB63

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective**:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective**: \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **16.38%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI China ESG Leaders Select 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

**Sustainability indicators** measure how the

### ● How did the sustainability indicators perform?

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **6.206**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 6

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
CHINA CONSTRUCT BANK	Financials	5.84%	CHN
NETEASE INC	Communication Services	5.30%	CHN
ALIBABA GROUP HOLDING LTD	Consumer discretionary	4.82%	CHN
TENCENT HOLDINGS LTD	Communication Services	4.69%	CHN
BYD CO LTD-H	Consumer discretionary	4.23%	CHN
IND & COMM BK OF CHINA-H	Financials	4.14%	CHN
BAIDU INC-CLASS A	Communication Services	3.99%	CHN
JD.COM INC-CLASS A	Consumer discretionary	3.86%	CHN
BANK OF CHINA LTD-H	Financials	3.62%	CHN
YUM CHINA HOLDINGS INC	Consumer discretionary	2.88%	CHN
WUXI BIOLOGICS CAYMAN INC	Health care	2.85%	CHN
LI AUTO INC-CLASS A	Consumer discretionary	2.53%	CHN
CHINA MERCHANTS BK H	Financials	2.03%	CHN
KUAISHOU TECHNOLOGY	Communication Services	2.03%	CHN

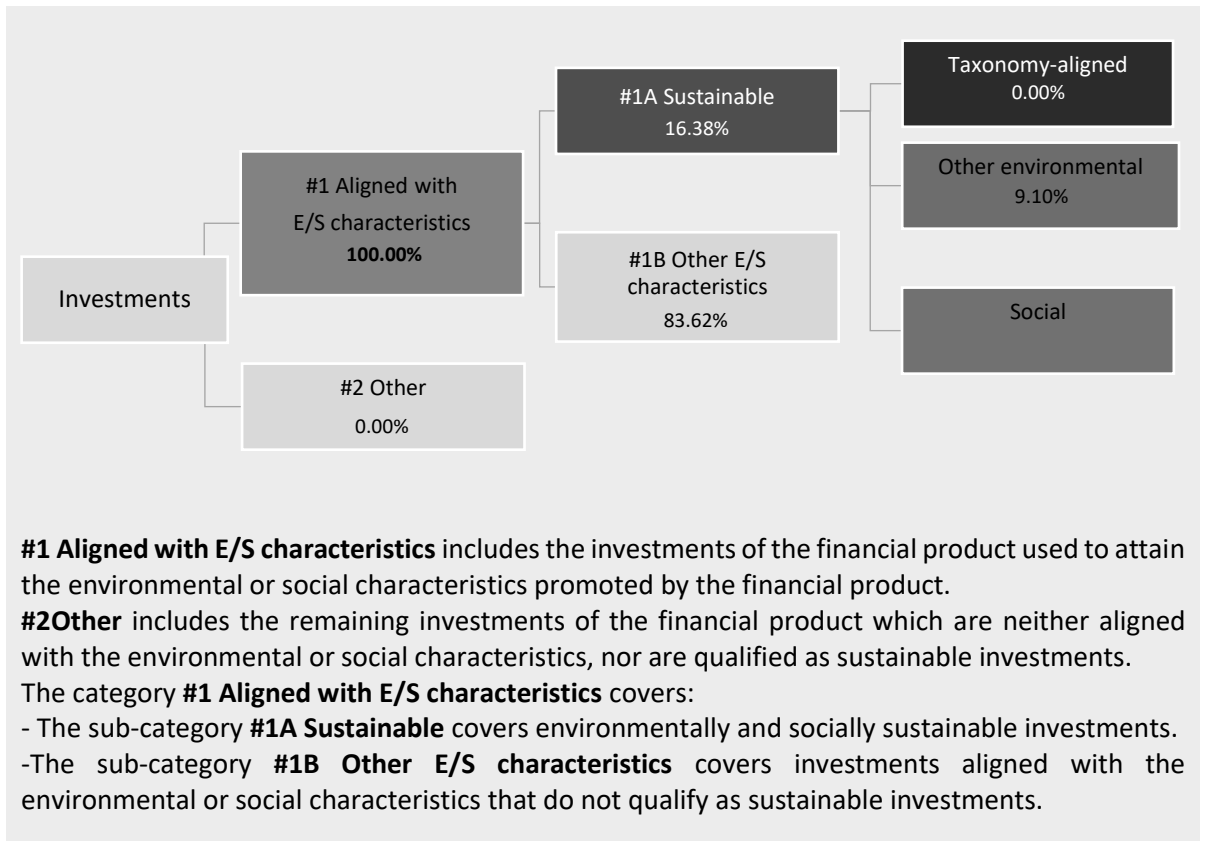
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

CHINA PETROLEUM CHEM	Energy	1.67%	CHN
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## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	% Assets
Consumer discretionary	26.16%
Financials	21.59%
Communication Services	16.87%

<i>Health care</i>	7.29%
<i>Industrials</i>	6.22%
<i>Information Technology</i>	6.16%
<i>Consumer staples</i>	5.92%
<i>Real estate</i>	3.53%
<i>Energy</i>	2.15%
<i>Materials</i>	1.95%
<i>Utilities</i>	1.91%
<i>Cash</i>	0.24%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:  
 In fossil gas       In nuclear energy

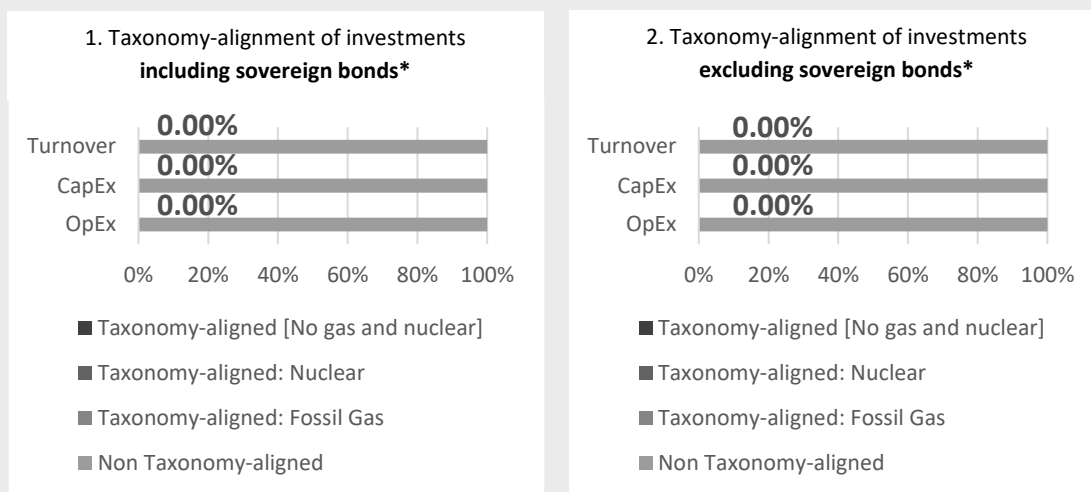
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

#### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

#### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

#### ● What was the share of investments in transitional and enabling activities ?

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

#### ● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



#### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.10%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



#### What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

#### **● *How does the reference benchmark differ from a broad market index ?***

MSCI China ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI China Index (Parent Index) representative of large and mid-cap stocks of China equity universe across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

#### **● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

#### **● *How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

#### **● *How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI CHINA  
TECH ESG SCREENED

Legal entity identifier:  
549300LYZ55LWKOSOL45

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **18.58%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI China Tech IMI All Share Stock Connect ESG Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **4.689**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

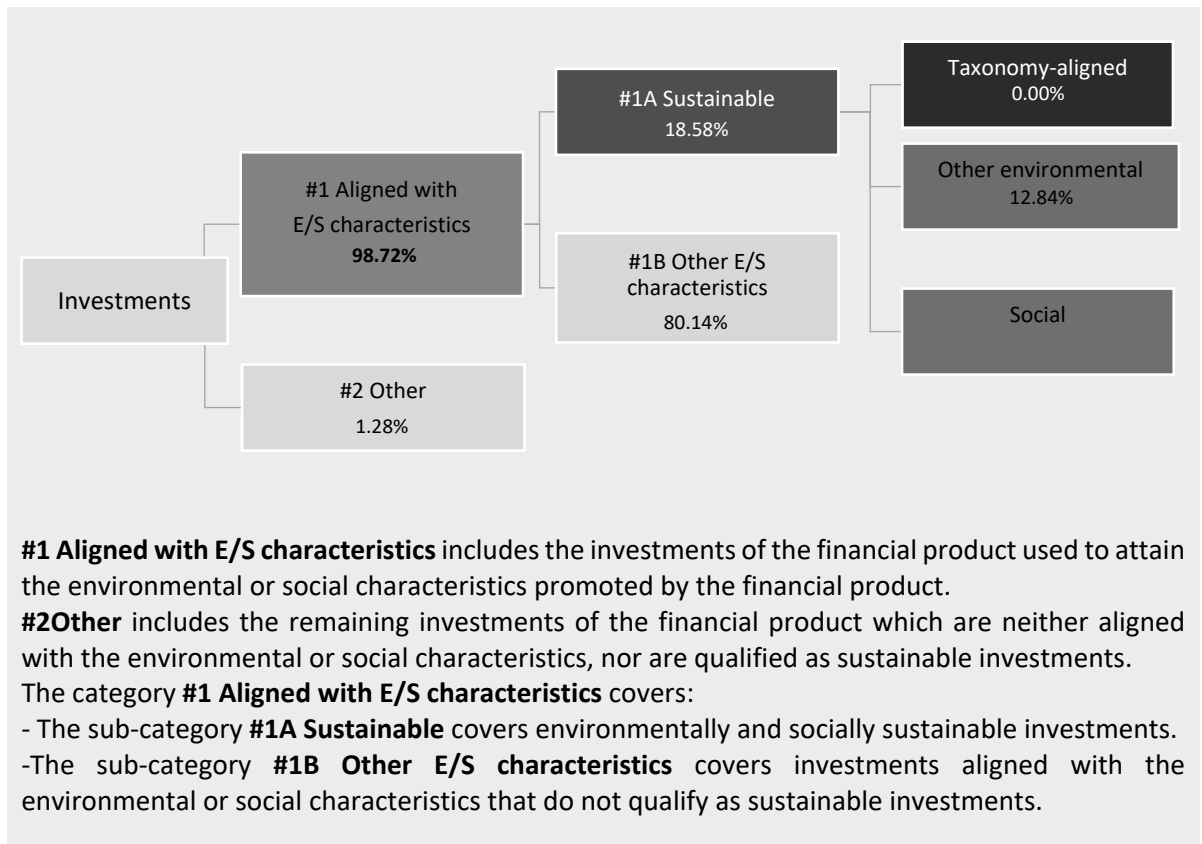
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
XPENG INC - CLASS A SHARES	Consumer discretionary	3.19%	CHN
KUAISHOU TECHNOLOGY	Communication Services	2.03%	CHN
FOXCONN INDUSTRIAL INTERNE-A NTH-SSE	Information Technology	1.91%	CHN
XIAOMI CORP	Information Technology	1.84%	CHN
NIO INC - ADR	Consumer discretionary	1.82%	CHN
BAIDU INC-CLASS A	Communication Services	1.80%	CHN
SHENZHEN INOVANCE TECHNOLO-A NTH-SZSE	Industrials	1.78%	CHN
HAIER SMART HOME CO LTD-H	Consumer discretionary	1.71%	CHN
KE HOLDINGS INC-ADR	Real estate	1.70%	CHN
ALIBABA GROUP HOLDING LTD	Consumer discretionary	1.68%	CHN
ALIBABA HEALTH INFORMATION TECH	Consumer staples	1.67%	CHN
HAIER SMART HOME CO LTD-A NTH-SSE	Consumer discretionary	1.65%	CHN
BYD CO LTD-H	Consumer discretionary	1.60%	CHN
GEEELY AUTO HOLDINGS	Consumer discretionary	1.59%	CHN
BOE TECHNOLOGY GROUP CO LT-A NTH-SZSE	Information Technology	1.53%	CHN



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



### In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>26.00%</i>
<i>Consumer discretionary</i>	<i>19.94%</i>
<i>Communication Services</i>	<i>18.13%</i>
<i>Industrials</i>	<i>13.43%</i>
<i>Materials</i>	<i>9.50%</i>



<i>Health care</i>	<i>3.77%</i>
<i>Consumer staples</i>	<i>3.74%</i>
<i>Utilities</i>	<i>2.05%</i>
<i>Real estate</i>	<i>1.70%</i>
<i>Financials</i>	<i>1.52%</i>
<i>Cash</i>	<i>0.22%</i>

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

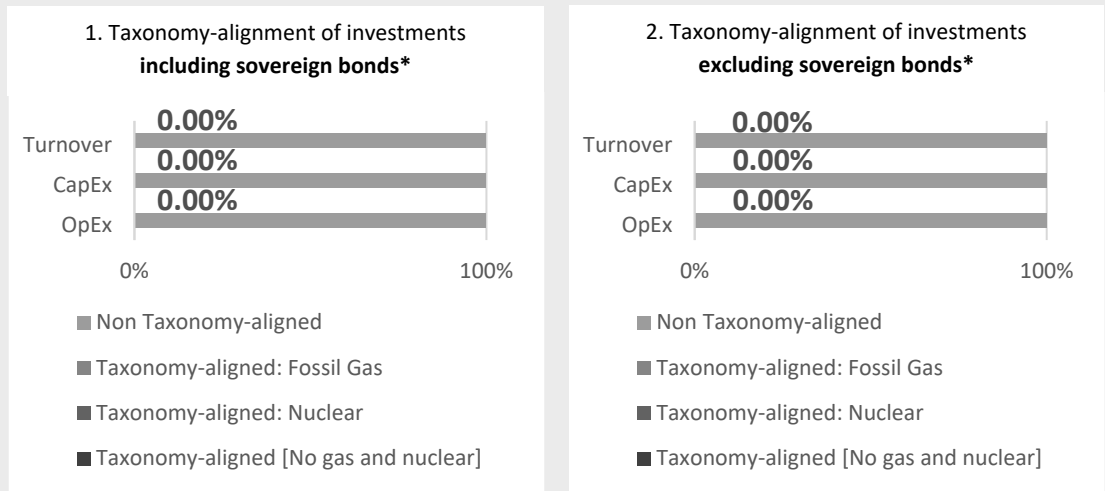
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **12.84%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI China Tech IMI All Share Stock Connect ESG Index aims to represent the performance of companies associated with the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare, while excluding those involved in certain controversial business activities or with relatively low MSCI ESG Controversies scores or MSCI ESG Ratings

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI EMERGING ESG LEADERS

Legal entity identifier: 213800CMYD4SG29DTC94

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **36.83%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI EM ESG Leaders 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

### How did the sustainability indicators perform?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **6.494**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 8.7

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	5.18%	TWN
ALIBABA GROUP HOLDING LTD	Consumer discretionary	4.94%	CHN
TENCENT HOLDINGS LTD	Communication Services	4.80%	CHN
RELIANCE INDUSTRIES LTD	Energy	2.75%	IND
CHINA CONSTRUCT BANK	Financials	1.88%	CHN
INFOSYS LTD	Information Technology	1.83%	IND
NETEASE INC	Communication Services	1.37%	CHN
MEDIATEK INC	Information Technology	1.30%	TWN
TATA CONSULTANCY SVS	Information Technology	1.24%	IND
BYD CO LTD-H	Consumer discretionary	1.09%	CHN
IND & COMM BK OF CHINA-H	Financials	1.06%	CHN
BANK CENTRAL ASIA PT	Financials	1.04%	IDN
BAIDU INC-CLASS A	Communication Services	1.03%	CHN

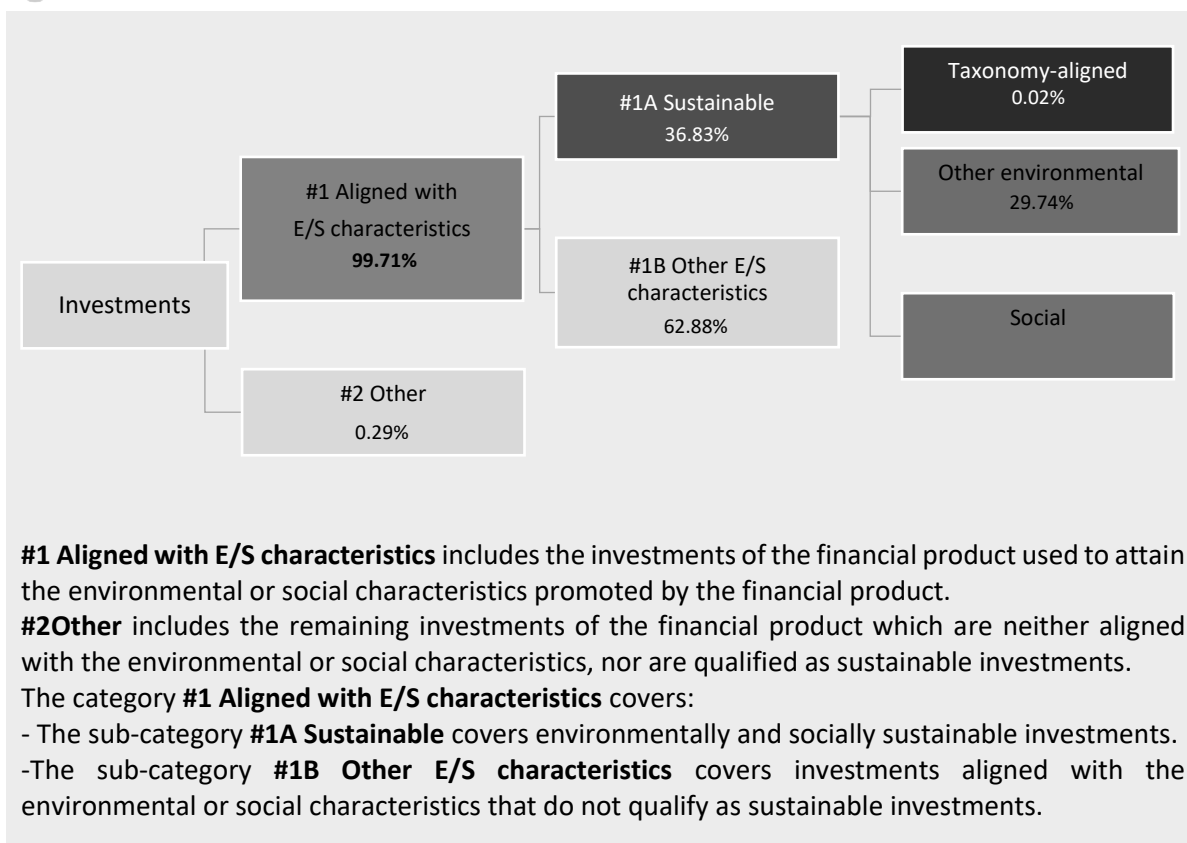


NASPERS LTD-N SHS	Consumer discretionary	1.02%	ZAF
JD.COM INC-CLASS A	Consumer discretionary	0.99%	CHN



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>24.36%</i>
<i>Consumer discretionary</i>	<i>14.09%</i>

<i>Communication Services</i>	<i>13.60%</i>
<i>Information Technology</i>	<i>13.16%</i>
<i>Materials</i>	<i>7.44%</i>
<i>Industrials</i>	<i>7.33%</i>
<i>Consumer staples</i>	<i>6.57%</i>
<i>Energy</i>	<i>5.32%</i>
<i>Health care</i>	<i>4.09%</i>
<i>Real estate</i>	<i>2.00%</i>
<i>Utilities</i>	<i>1.88%</i>
<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>0.14%</i>

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Yes:

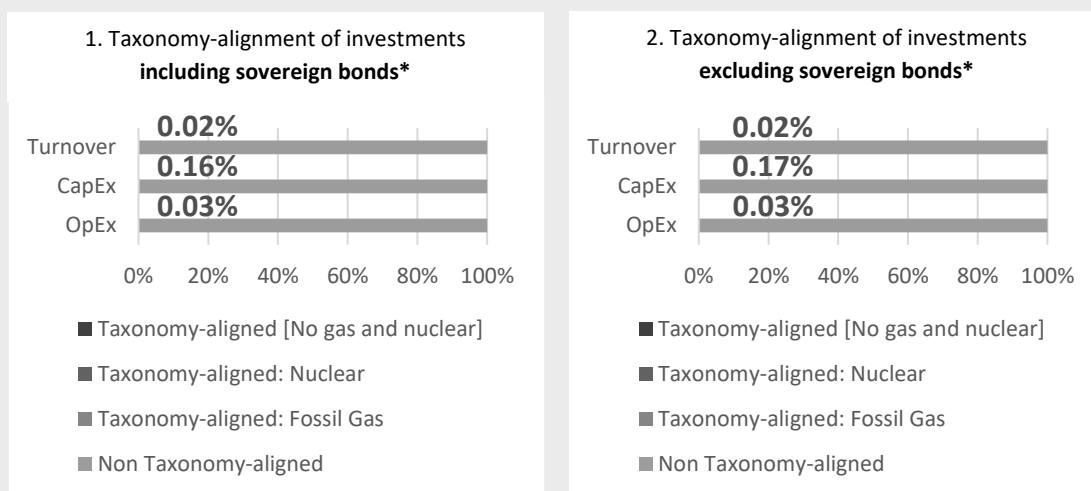
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to


● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

the best performance.


 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.74%** at the end of the period.  
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

This product did not commit to have social sustainable investments over the period.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index ?***

MSCI EM ESG Leaders 5% Issuer Capped Index is an equity index based on the MSCI Emerging Markets Index (Parent Index), representative of the large and mid-cap securities of 27 emerging countries (as of November 2021) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

**Legal entity identifier:** 213800J6GAIQJ1OPP251

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

**No**

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **46.83%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI EM ex China Region ESG Leaders Select 5% Issuer Capped. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

**Sustainability indicators** measure

● **How did the sustainability indicators perform?**

how the environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **6.609**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 6.5

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**



The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

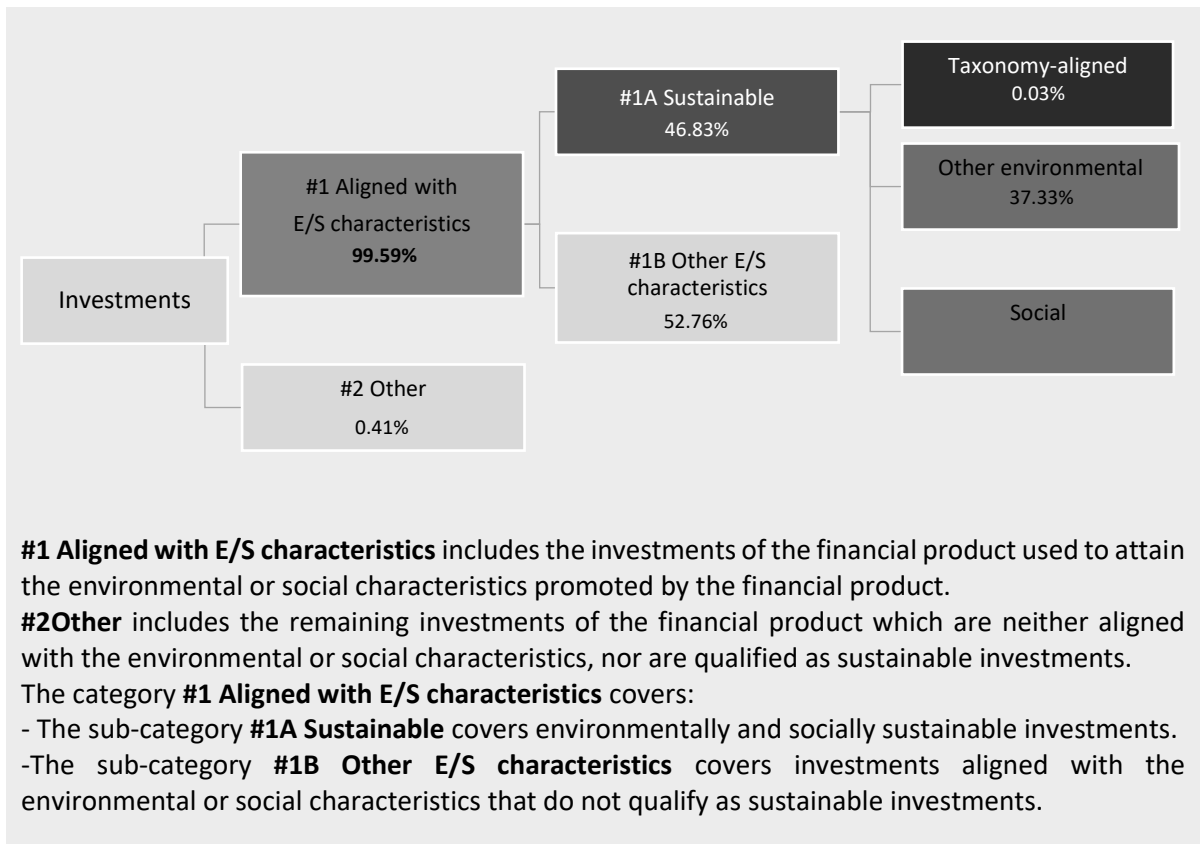
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	5.20%	TWN
RELIANCE INDUSTRIES LTD	Energy	4.17%	IND
INFOSYS LTD	Information Technology	2.77%	IND
HDFC BANK LIMITED	Financials	2.51%	IND
MEDIATEK INC	Information Technology	1.96%	TWN
TATA CONSULTANCY SVS	Information Technology	1.88%	IND
BANK CENTRAL ASIA PT	Financials	1.59%	IDN
NASPERS LTD-N SHS	Consumer discretionary	1.55%	ZAF
AXIS BANK LTD	Financials	1.35%	IND
ITAU UNIBANCO HO-PFD	Financials	1.33%	BRA
HINDUSTAN UNILEVER	Consumer staples	1.24%	IND
SAUDI ARABIAN OIL CO	Energy	1.22%	SAU
KOTAK MAHINDRA BANK LTD	Financials	1.13%	IND
GRUPO FINANCIERO BANORTE-O	Financials	1.08%	MEX
FEMSA	Consumer staples	1.01%	MEX



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>29.53%</i>
<i>Information Technology</i>	<i>15.76%</i>
<i>Materials</i>	<i>10.12%</i>
<i>Consumer discretionary</i>	<i>7.83%</i>
<i>Industrials</i>	<i>7.81%</i>

<i>Energy</i>	7.44%
<i>Consumer staples</i>	7.36%
<i>Communication Services</i>	6.04%
<i>Health care</i>	3.41%
<i>Utilities</i>	2.08%
<i>Real estate</i>	1.71%
<i>Cash</i>	0.90%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.03% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

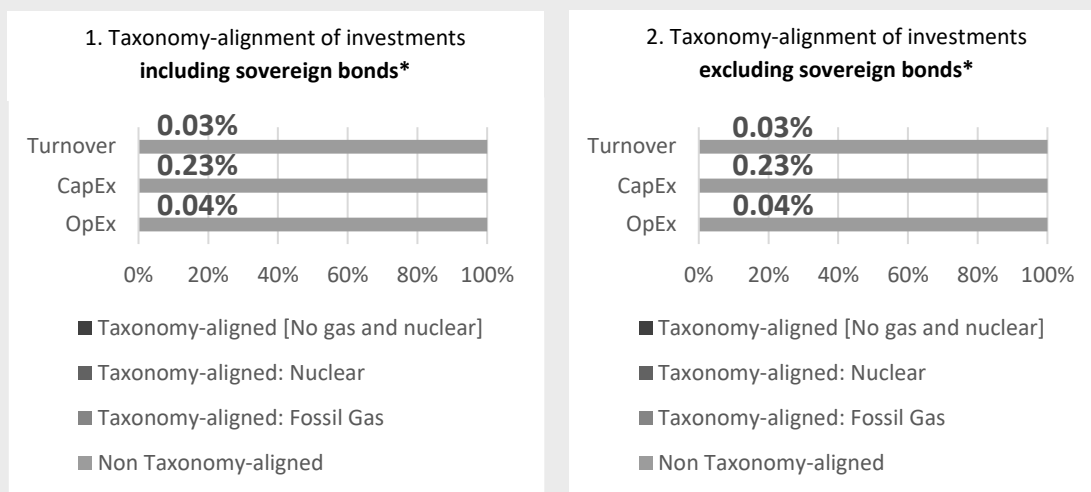
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

### ● What was the share of investments in transitional and enabling activities ?

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

### ● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.33%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI EM ex China Region ESG Leaders Select 5% Issuer Capped is an equity index based on the MSCI Emerging Markets ex China Index (Parent Index) representative of large and mid-cap stocks across 26 of the 27 Emerging Markets (EM) countries (as of January 2021) excluding China and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB

Legal entity identifier: 2138007S1QFFN8UYKB61

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **84.89%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EMU Climate Paris Aligned Filtered Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index is 195.744

● **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Weighted average greenhouse gas (GHG) intensity (the "WACI") data for the previous period is not available for this sub-fund because the index that the sub-fund tracks was changed in June 2023

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at [www.amundi.com](http://www.amundi.com).



### What were the top investments of this financial product?

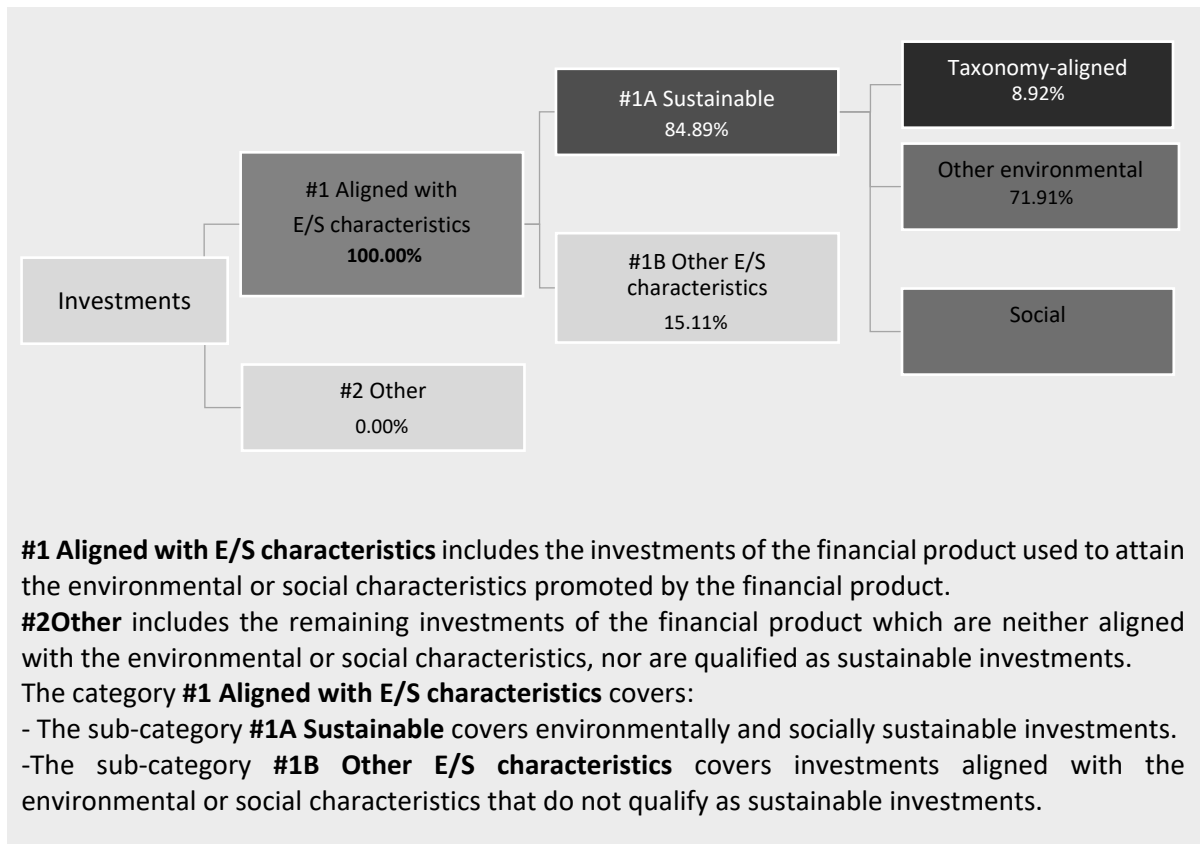
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	5.57%	NLD
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	4.80%	FRA
SAP SE / XETRA	Information Technology	3.50%	DEU
SCHNEIDER ELECT SE	Industrials	3.35%	USA
SANOFI	Health care	3.01%	USA
SIEMENS AG-REG	Industrials	2.70%	DEU
ALLIANZ SE-REG	Financials	2.34%	DEU
REDEIA CORP SA	Utilities	1.94%	ESP
MUENCHENER RUECKVER AG-REG	Financials	1.92%	DEU
VINCI SA (PARIS)	Industrials	1.91%	FRA
HERMES INTERNATIONAL	Consumer discretionary	1.66%	FRA
L OREAL PRIME DE FIDELITE 2024	Consumer staples	1.64%	FRA
TERNA-RETE ELETTRICA NAZIONALE	Utilities	1.56%	ITA
INDUSTRIA DE DISENO TEXTIL	Consumer discretionary	1.48%	ESP
AXA SA	Financials	1.48%	FRA



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Industrials</i>	20.38%
<i>Financials</i>	17.51%
<i>Consumer discretionary</i>	15.45%
<i>Information Technology</i>	14.05%
<i>Utilities</i>	9.39%

<i>Health care</i>	<i>8.16%</i>
<i>Consumer staples</i>	<i>7.80%</i>
<i>Communication Services</i>	<i>3.04%</i>
<i>Real estate</i>	<i>2.14%</i>
<i>Materials</i>	<i>1.89%</i>
<i>Cash</i>	<i>0.19%</i>

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 8.92% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

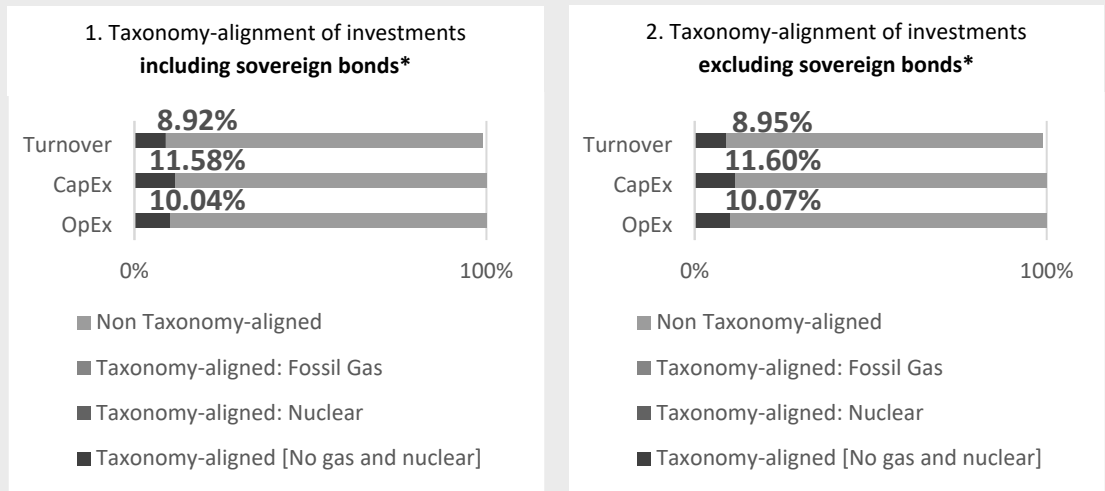
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 3.33%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **71.91%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI’s control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI’s Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on <https://about.amundi.com/esg-documentation>, provides detailed reporting on this engagement and its results



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- **How does the reference benchmark differ from a broad market index ?**

MSCI EMU Climate Paris Aligned Filtered Index tracks an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across developed market countries in the European Economic and Monetary Union (the Parent Index). The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the Paris Agreement requirements. The Index incorporate the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the European Union Paris Aligned Benchmark.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product does not have an ESG Benchmark.

- **How did this financial product perform compared with the reference benchmark ?**

This product does not have an ESG Benchmark.

- **How did this financial product perform compared with the broad market index ?**

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EMU ESG LEADERS SELECT

**Legal entity identifier:** 2221007ZZU8XN39KWS32

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **82.18%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI EMU ESG Leaders Select 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

### ● How did the sustainability indicators perform?

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the



environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **8.644**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 8.7

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

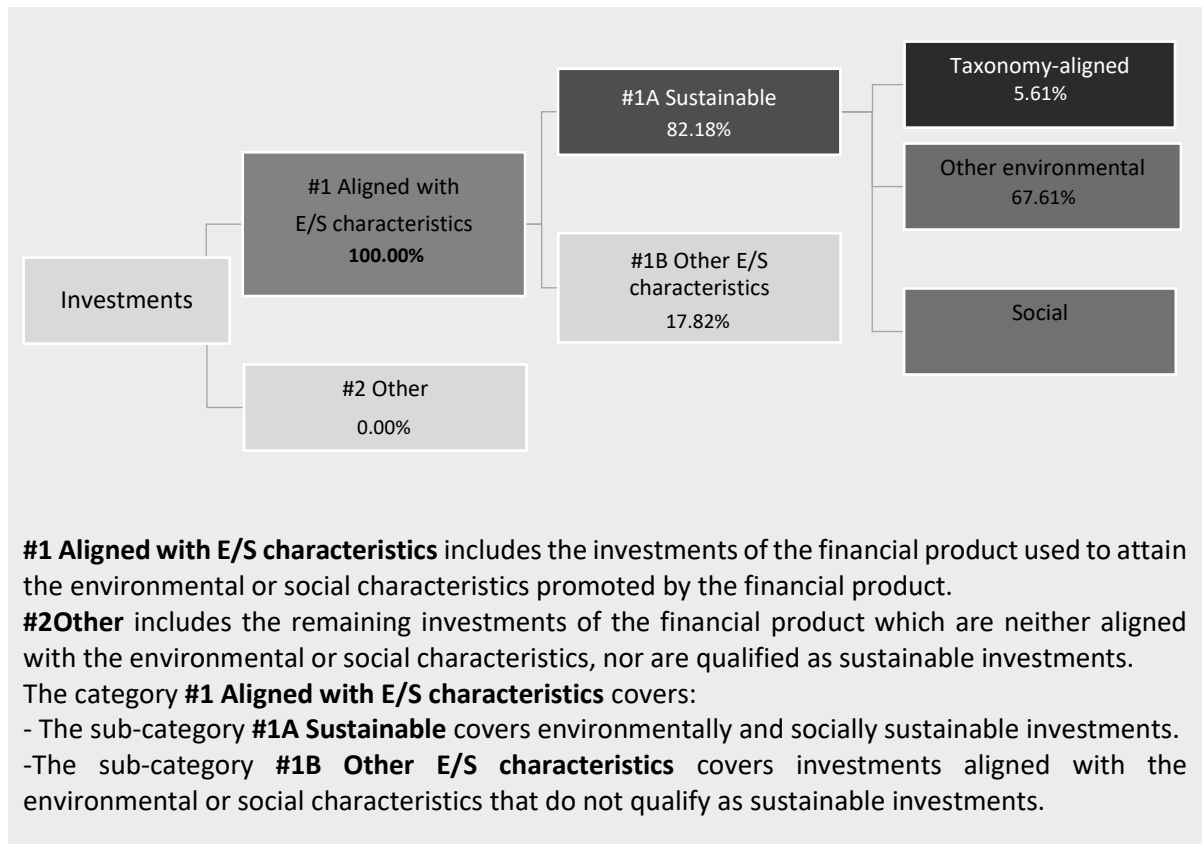
Largest Investments	Sector	% Assets	Country
TOTALENERGIES SE PARIS	Energy	5.77%	FRA
ASML HOLDING NV	Information Technology	4.99%	NLD
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	4.63%	FRA
SCHNEIDER ELECT SE	Industrials	3.99%	USA
L OREAL PRIME FID	Consumer staples	3.99%	FRA
AIR LIQUIDE PRIME FID 02	Materials	3.41%	FRA
IBERDROLA SA	Utilities	3.36%	ESP
BNP PARIBAS	Financials	3.09%	FRA
HERMES INTERNATIONAL	Consumer discretionary	2.95%	FRA
MUENCHENER RUECKVER AG-REG	Financials	2.74%	DEU
AXA SA	Financials	2.65%	FRA
ENEL SPA	Utilities	2.45%	ITA
ING GROEP NV	Financials	2.28%	NLD
PROSUS NV	Consumer discretionary	2.11%	CHN
DHL GROUP (XETRA)	Industrials	1.91%	DEU

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Consumer discretionary</i>	<i>17.90%</i>
<i>Financials</i>	<i>17.64%</i>
<i>Industrials</i>	<i>12.59%</i>
<i>Consumer staples</i>	<i>12.50%</i>
<i>Materials</i>	<i>9.58%</i>

<i>Information Technology</i>	<i>8.50%</i>
<i>Energy</i>	<i>8.44%</i>
<i>Utilities</i>	<i>7.15%</i>
<i>Communication Services</i>	<i>3.06%</i>
<i>Real estate</i>	<i>1.46%</i>
<i>Health care</i>	<i>0.98%</i>
<i>Forex</i>	<i>0.00%</i>
<i>Cash</i>	<i>0.20%</i>

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.61% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

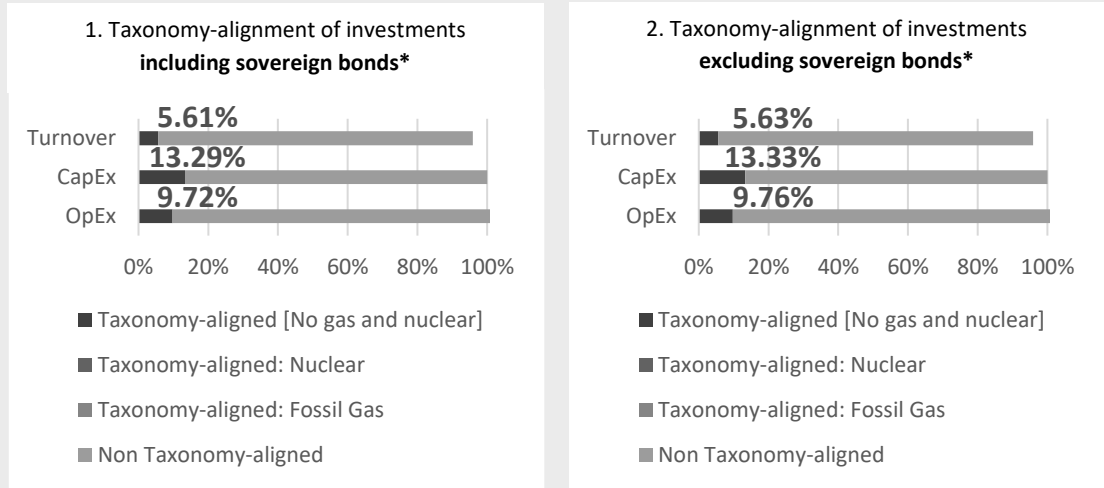
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.


**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.04% and the share of investment in enabling activities was 3.22%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **67.61%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

sustainable economic activities under the EU Taxonomy.



**What was the share of socially sustainable investments ?**

This product did not commit to have social sustainable investments over the period.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index ?***

MSCI EMU ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI EMU Index (Parent Index), representative of the large and mid-cap stocks across 10 developed countries (as of September 2020) in the European Economic and Monetary Union (EMU) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI EMU ESG UNIVERSAL SELECT

Legal entity identifier: 2138005S5JAYPLESDA45

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **80.06%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, MSCI EMU ESG UNIVERSAL SELECT is an equity index based on the MSCI EMU Index ("Parent Index"), representative of the large and mid- cap securities of the 10 developed countries in the European Economic and Monetary Union. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

#### ● How did the sustainability indicators perform?

At the end of the period, the MSCI ESG score of the index is **8.244**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 8.3

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

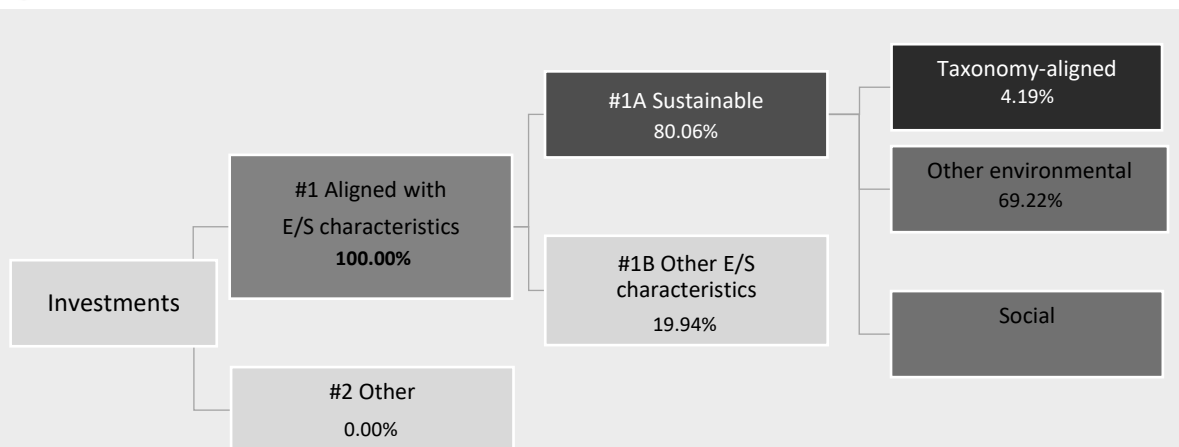
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	4.64%	NLD
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	4.38%	FRA
SAP SE / XETRA	Information Technology	3.88%	DEU
SIEMENS AG-REG	Industrials	3.13%	DEU
SCHNEIDER ELECT SE	Industrials	2.58%	USA
ALLIANZ SE-REG	Financials	2.07%	DEU
BNP PARIBAS	Financials	2.03%	FRA
IBERDROLA SA	Utilities	1.91%	ESP
BANCO SANTANDER SA	Financials	1.80%	ESP
L OREAL PRIME DE FIDELITE 2025	Consumer staples	1.79%	FRA
SANOFI	Health care	1.74%	USA
HERMES INTERNATIONAL	Consumer discretionary	1.66%	FRA
MUENCHENER RUECKVER AG-REG	Financials	1.56%	DEU
AXA SA	Financials	1.56%	FRA
PROSUS NV	Consumer discretionary	1.47%	CHN



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>21.11%</i>
<i>Consumer discretionary</i>	<i>17.01%</i>
<i>Industrials</i>	<i>15.28%</i>
<i>Information Technology</i>	<i>12.88%</i>
<i>Consumer staples</i>	<i>10.16%</i>
<i>Utilities</i>	<i>6.56%</i>

<i>Health care</i>	<i>6.04%</i>
<i>Materials</i>	<i>5.30%</i>
<i>Communication Services</i>	<i>3.80%</i>
<i>Real estate</i>	<i>1.27%</i>
<i>Energy</i>	<i>0.31%</i>
<i>Cash</i>	<i>0.27%</i>

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.19% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

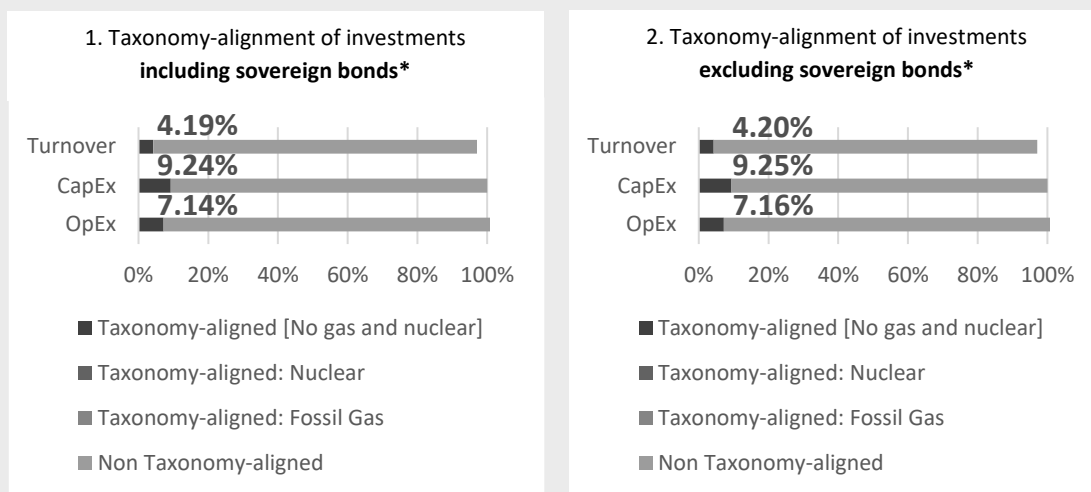
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

#### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

#### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

#### ● What was the share of investments in transitional and enabling activities ?

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in enabling activities was 2.26%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

#### ● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



#### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **69.22%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



#### What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI EMU ESG UNIVERSAL SELECT is an equity index based on the MSCI EMU Index (Parent Index), representative of the large and mid- cap securities of the 10 developed countries in the European Economic and Monetary Union. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance (ESG) metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

**Legal entity identifier:** 213800S12GFSBFT69J81

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **70.90%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe Climate Change Paris Aligned Select Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 190.83**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 210.1

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

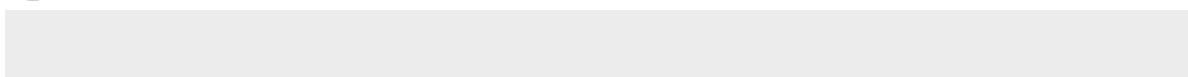
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

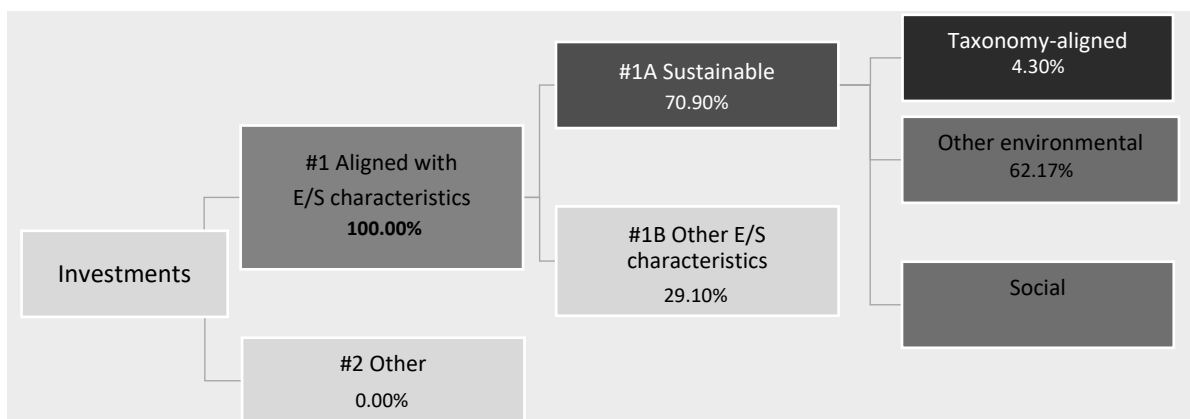
Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S-B	Health care	5.28%	DNK
ASML HOLDING NV	Information Technology	3.83%	NLD
ASTRAZENECA GBP	Health care	3.76%	GBR
NOVARTIS AG-REG	Health care	3.72%	CHE
ROCHE HLDG AG-GENUSS	Health care	3.54%	USA
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	3.42%	FRA
SAP SE / XETRA	Information Technology	3.17%	DEU
SCHNEIDER ELECT SE	Industrials	3.03%	USA
SANOFI	Health care	2.30%	USA
L OREAL	Consumer staples	1.83%	FRA
DIAGEO PLC	Consumer staples	1.56%	GBR
HSBC HOLDING PLC GBP	Financials	1.51%	GBR
GSK PLC	Health care	1.39%	USA
HERMES INTERNATIONAL	Consumer discretionary	1.07%	FRA
SIEMENS AG-REG	Industrials	1.01%	DEU



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Health care</i>	25.79%
<i>Financials</i>	17.61%
<i>Industrials</i>	17.30%
<i>Information Technology</i>	10.57%
<i>Consumer discretionary</i>	9.70%
<i>Consumer staples</i>	7.63%
<i>Utilities</i>	3.53%

<i>Materials</i>	3.41%
<i>Communication Services</i>	2.65%
<i>Real estate</i>	1.25%
<i>Cash</i>	0.57%



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.30% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

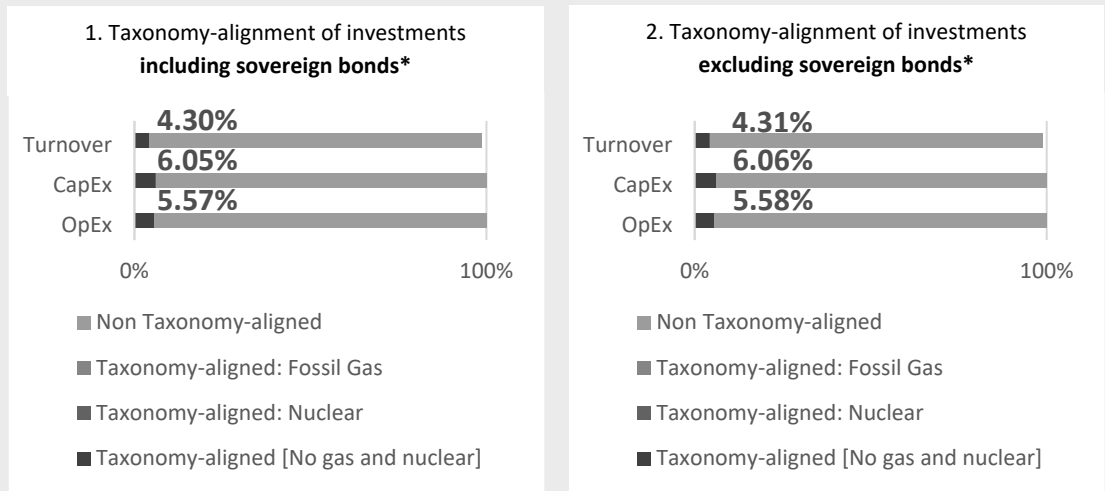
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 1.90%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **62.17%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**



under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The MSCI Europe Climate Change Paris Aligned Select Index is an equity index based on the MSCI Europe Index (Parent Index) representative of the large and mid-cap securities across 15 Developed Markets countries in Europe (as of March 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

**Legal entity identifier:** 2221005CN7A7XZRQ4W36

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **69.86%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 216.425**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI) was 215.3

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

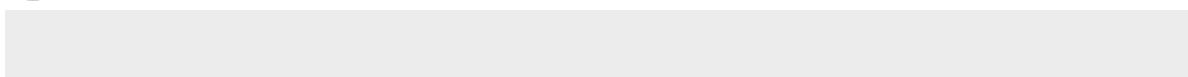
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

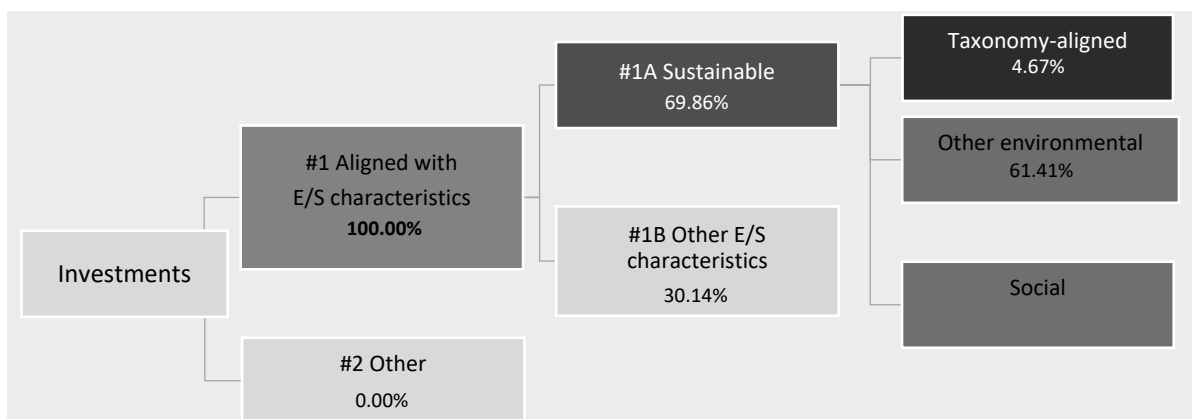
Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S-B	Health care	5.31%	DNK
ASML HOLDING NV	Information Technology	3.83%	NLD
ASTRAZENECA GBP	Health care	3.32%	GBR
NOVARTIS AG-REG	Health care	3.28%	CHE
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	3.20%	FRA
SAP SE / XETRA	Information Technology	3.20%	DEU
ROCHE HLDG AG-GENUSS	Health care	3.12%	USA
SCHNEIDER ELECT SE	Industrials	2.99%	USA
SANOFI	Health care	2.02%	USA
HSBC HOLDING PLC GBP	Financials	1.53%	GBR
DIAGEO PLC	Consumer staples	1.37%	GBR
GSK PLC	Health care	1.23%	USA
SIEMENS AG-REG	Industrials	1.03%	DEU
VESTAS WIND SYSTEMS A/S	Industrials	1.00%	DNK
ALLIANZ SE-REG	Financials	0.97%	DEU



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Health care</i>	23.47%
<i>Industrials</i>	17.75%
<i>Financials</i>	17.62%
<i>Information Technology</i>	10.49%
<i>Consumer discretionary</i>	10.33%
<i>Consumer staples</i>	8.02%
<i>Utilities</i>	4.48%

<i>Materials</i>	<i>3.70%</i>
<i>Communication Services</i>	<i>2.70%</i>
<i>Real estate</i>	<i>1.09%</i>
<i>Energy</i>	<i>0.05%</i>
<i>Cash</i>	<i>0.30%</i>

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.67% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

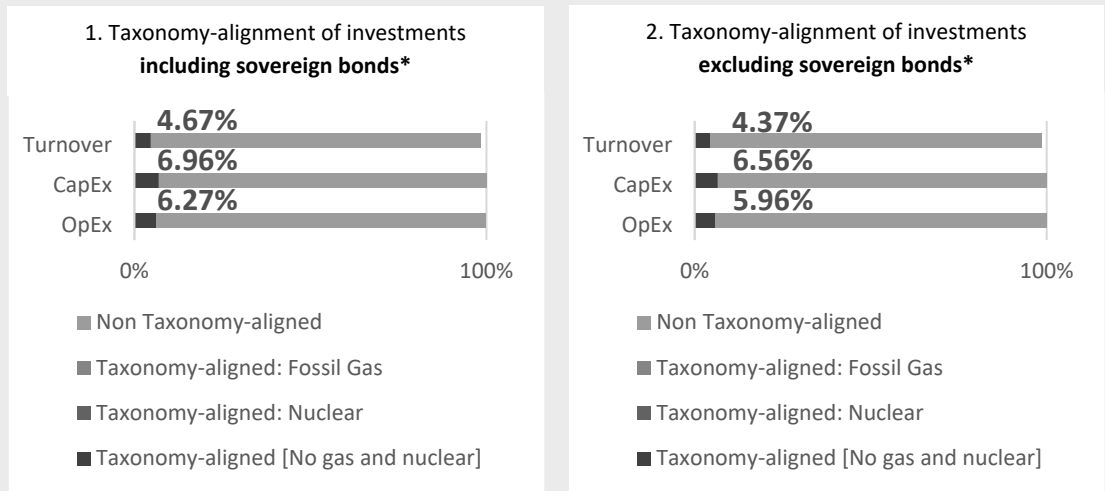
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 1.89%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.41%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The MSCI Europe Climate Change CTB Select Index is an equity index based on the MSCI Europe Index (Parent Index) representative of the large and mid-cap securities across 15 Developed Markets countries in Europe (as of December 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) label minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

**Legal entity identifier:** 213800RNWZ7POOYTH64

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **66.38%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, MSCI Europe ESG UNIVERSAL SELECT is an equity index based on the MSCI Europe Index ("Parent Index"), representative of the large and mid-cap securities of the 15 developed European countries. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

#### ● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is 8.26

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 8.3

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

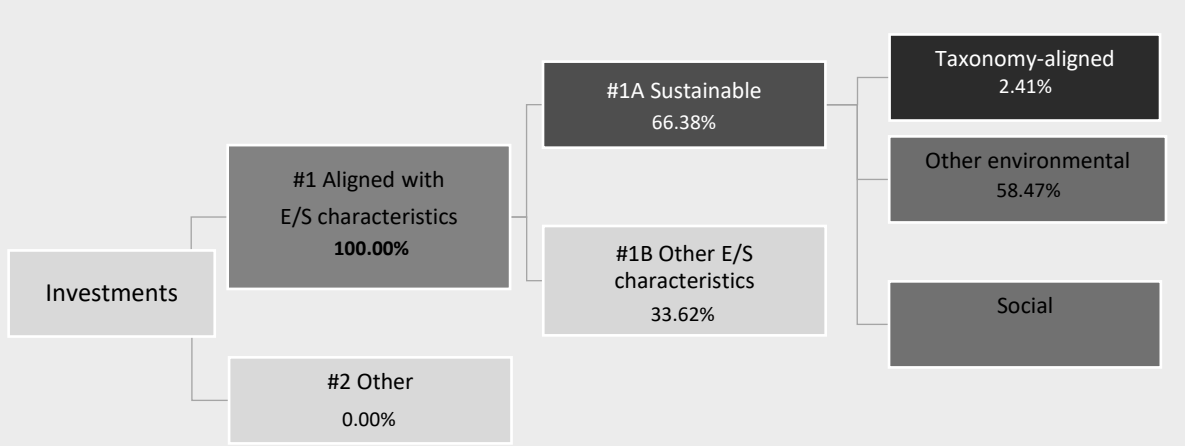
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
NESTLE SA-REG	Consumer staples	4.12%	USA
NOVO NORDISK A/S-B	Health care	4.01%	DNK
ASML HOLDING NV	Information Technology	3.16%	NLD
NOVARTIS AG-REG	Health care	2.79%	CHE
ASTRAZENECA GBP	Health care	2.78%	GBR
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	2.77%	FRA
HSBC HOLDING PLC GBP	Financials	2.09%	GBR
SAP SE / XETRA	Information Technology	1.80%	DEU
SIEMENS AG-REG	Industrials	1.45%	DEU
L OREAL PRIME DE FIDELITE 2024	Consumer staples	1.33%	FRA
ROCHE HLDG AG-GENUSS	Health care	1.28%	USA
UNILEVER PLC (GBP)	Consumer staples	1.25%	GBR
SCHNEIDER ELECT SE	Industrials	1.20%	USA
DIAGEO PLC	Consumer staples	1.11%	GBR
UBS GROUP AG	Financials	1.04%	CHE



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.  
 The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.  
 -The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>20.42%</i>
<i>Health care</i>	<i>16.42%</i>
<i>Industrials</i>	<i>14.47%</i>
<i>Consumer staples</i>	<i>13.86%</i>
<i>Consumer discretionary</i>	<i>11.22%</i>
<i>Information Technology</i>	<i>7.69%</i>



<i>Materials</i>	5.75%
<i>Utilities</i>	4.40%
<i>Communication Services</i>	3.01%
<i>Energy</i>	0.97%
<i>Real estate</i>	0.91%
<i>Cash</i>	0.88%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.41% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

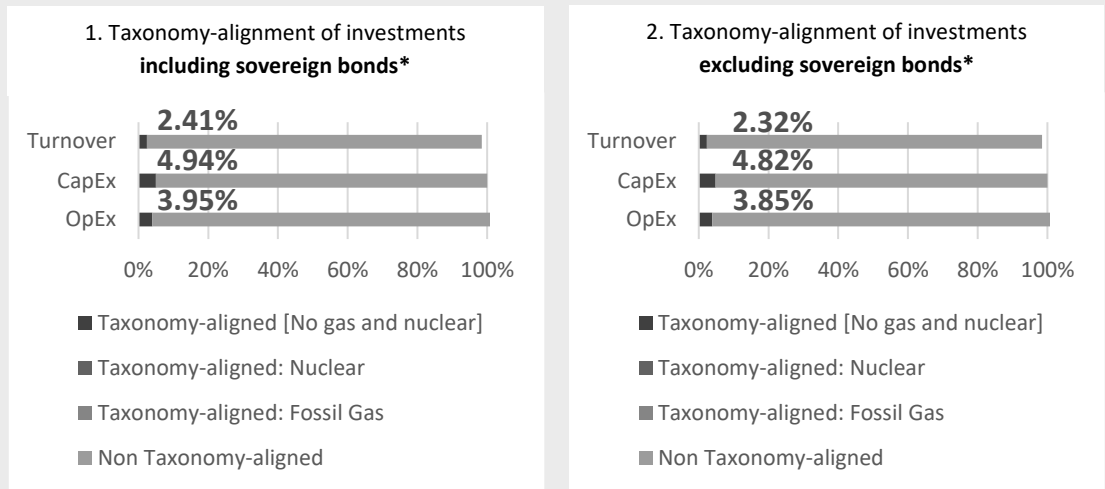
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 1.08%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **58.47%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Europe ESG UNIVERSAL SELECT is an equity index based on the MSCI Europe Index (Parent Index), representative of the large and mid-cap securities of the 15 developed European countries. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance (ESG) metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

**Legal entity identifier:** 5493009JG8TNRW3XF071

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **71.34%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, MSCI Europe ex Switzerland ESG Leaders Select 5% Issuer Capped Index. This is an equity index based on the MSCI Europe ex Switzerland Index ("Parent Index") representative of large and mid-cap stocks across 14 Developed Markets (DM) countries in Europe (as of May 2022) excluding Switzerland and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

#### ● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is 8.613

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

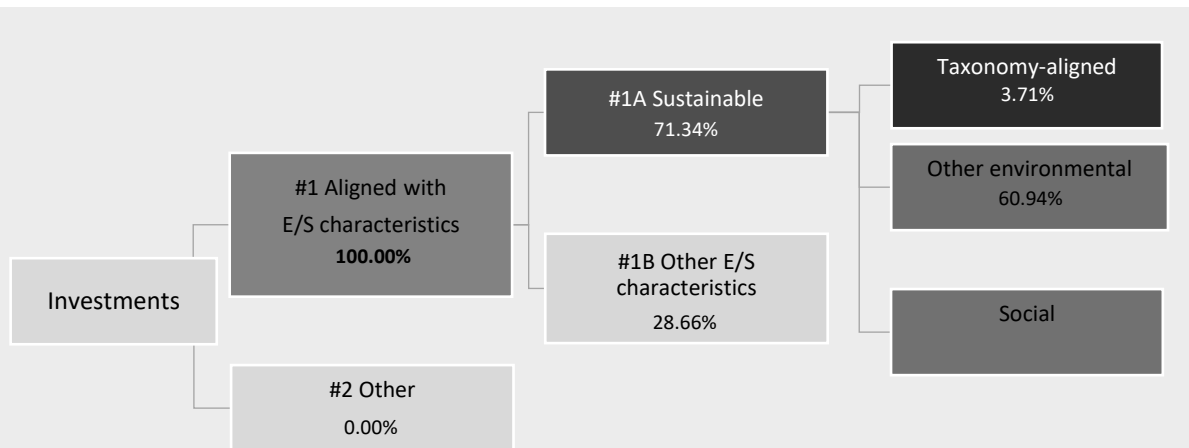
Largest Investments	Sector	% Assets	Country
ASTRAZENECA GBP	Health care	5.09%	GBR
NOVO NORDISK A/S-B	Health care	5.07%	DNK
ASML HOLDING NV	Information Technology	4.63%	NLD
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	4.54%	FRA
HSBC HOLDING PLC GBP	Financials	3.81%	GBR
TOTALENERGIES SE PARIS	Energy	3.63%	FRA
UNILEVER PLC (GBP)	Consumer staples	3.05%	GBR
SCHNEIDER ELECT SE	Industrials	2.21%	USA
IBERDROLA SA	Utilities	1.67%	ESP
BNP PARIBAS	Financials	1.64%	FRA
RELX PLC	Industrials	1.56%	GBR
HERMES INTERNATIONAL	Consumer discretionary	1.42%	FRA
AXA SA	Financials	1.34%	FRA
MUENCHENER RUECKVER AG-REG	Financials	1.30%	DEU
RECKITT BENCKISER GROUP PLC	Consumer staples	1.24%	GBR



### What was the proportion of sustainability-related investments?



## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>18.10%</i>
<i>Industrials</i>	<i>14.89%</i>
<i>Consumer discretionary</i>	<i>12.48%</i>
<i>Consumer staples</i>	<i>11.83%</i>
<i>Health care</i>	<i>11.62%</i>
<i>Materials</i>	<i>8.56%</i>

<i>Information Technology</i>	<i>6.77%</i>
<i>Energy</i>	<i>5.99%</i>
<i>Utilities</i>	<i>4.87%</i>
<i>Communication Services</i>	<i>3.43%</i>
<i>Real estate</i>	<i>1.05%</i>
<i>Cash</i>	<i>0.43%</i>

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.71% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

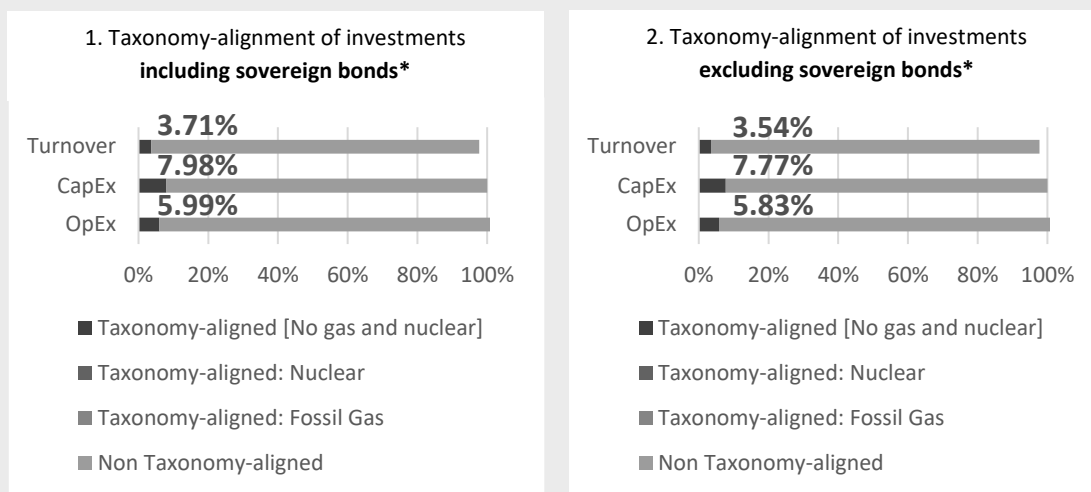
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

### Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

### ● What was the share of investments in transitional and enabling activities ?

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 1.69%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

### ● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **60.94%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Europe ex Switzerland ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI Europe ex Switzerland Index ("Parent Index") representative of large and mid-cap stocks across 14 Developed Markets (DM) countries in Europe (as of May 2022) excluding Switzerland and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB

**Legal entity identifier:** 213800H5N4JH1FRBT766

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**

\_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **66.17%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe Small Cap ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index is 291.795**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:



- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

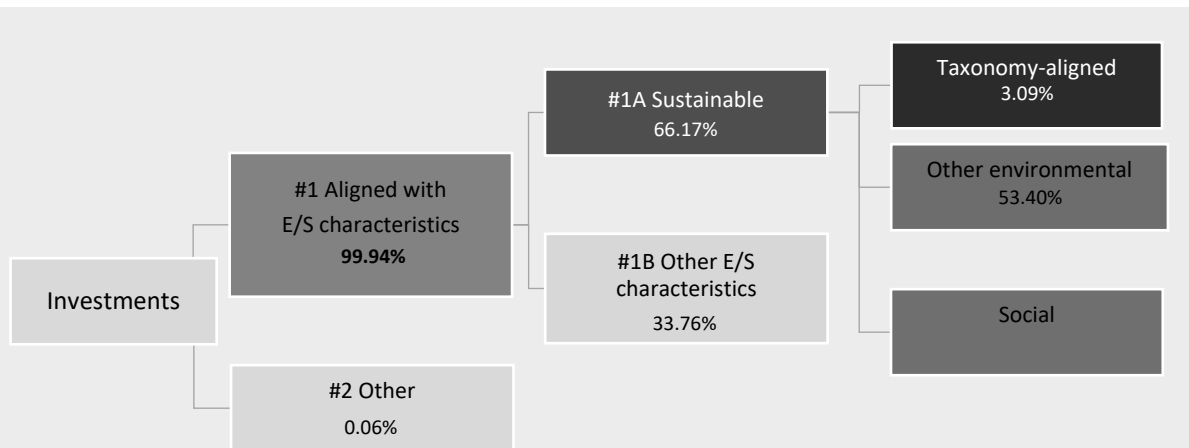
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
HOWDEN JOINERY GRP	Industrials	0.80%	GBR
DIPLOMA PLC	Industrials	0.76%	GBR
IMI PLC	Industrials	0.67%	GBR
B&M EUROPEAN VALUE RETAIL SA	Consumer discretionary	0.66%	GBR
WEIR GROUP PLC/THE	Industrials	0.66%	GBR
TRELLEBORG AB	Industrials	0.63%	SWE
GALENICA AG	Health care	0.63%	CHE
INTERMEDIATE CAPITAL GROUP	Financials	0.63%	GBR
CONVATEC GROUP PLC	Health care	0.63%	GBR
MARKS & SPENCER GROUP PLC	Consumer staples	0.61%	GBR
BANCO DE SABADELL SA	Financials	0.60%	ESP
BELIMO HOLDING AG-REG	Industrials	0.60%	CHE
FLUGHAFEN ZUERICH REG	Industrials	0.59%	CHE
DECHRA PHARMACEUTICALS PLC	Health care	0.59%	GBR
PSP SWISS PROPERTY	Real estate	0.58%	CHE



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>24.77%</i>
<i>Financials</i>	<i>17.17%</i>
<i>Consumer discretionary</i>	<i>11.04%</i>
<i>Real estate</i>	<i>10.69%</i>
<i>Health care</i>	<i>8.53%</i>
<i>Information Technology</i>	<i>8.51%</i>

<i>Communication Services</i>	5.39%
<i>Energy</i>	4.23%
<i>Consumer staples</i>	3.64%
<i>Materials</i>	3.38%
<i>Utilities</i>	2.12%
<i>Cash</i>	0.53%

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

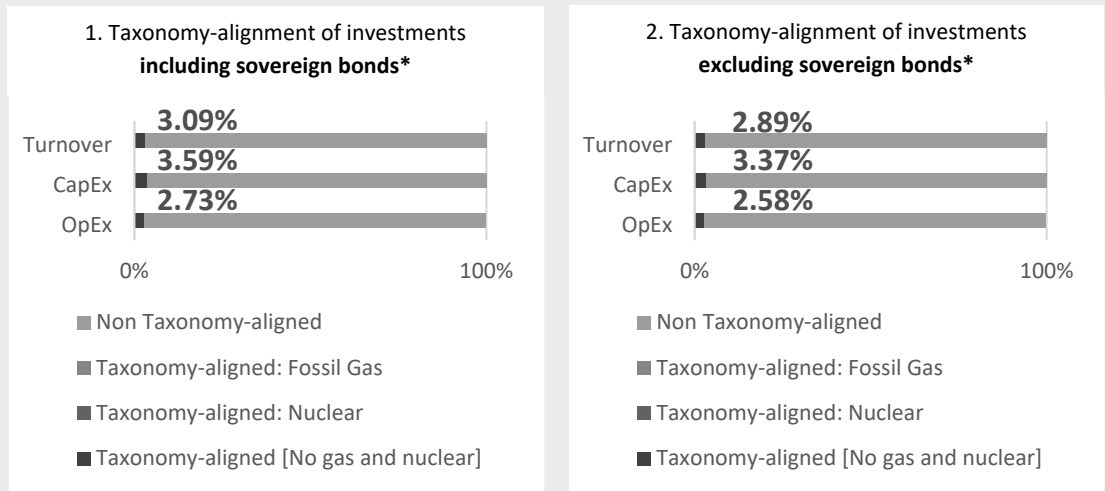
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in enabling activities was 0.87%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.40%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Europe Small Cap ESG Broad CTB Select Index is an equity index based on the MSCI Europe Small Cap Index (the Parent Index) representative of small-cap securities across developed markets countries in Europe. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

Legal entity identifier: 2221000CD5HRISG4GK83

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **35.45%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Japan ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index is 385.344**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

This is the first SFDR periodic report produced for this sub-fund

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

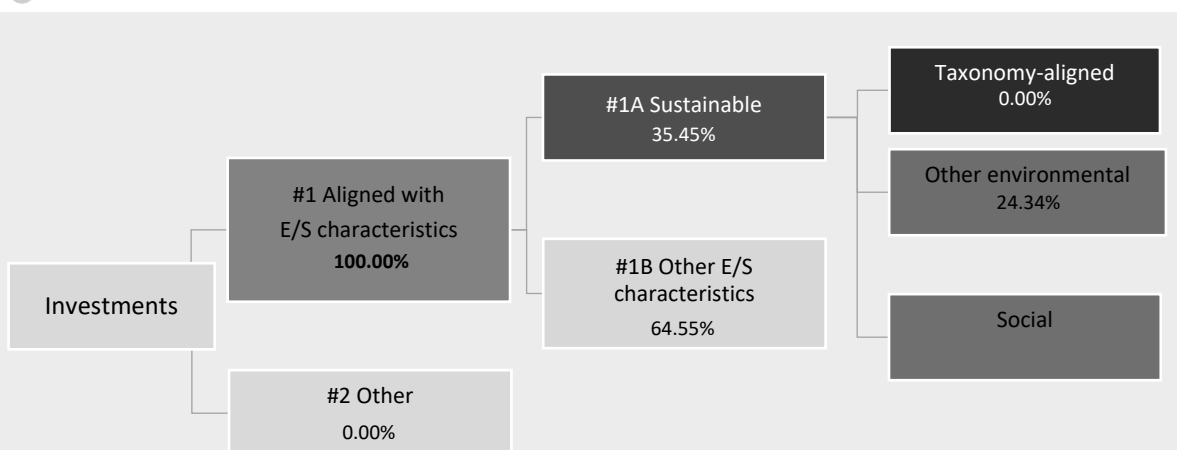
The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
TOYOTA MOTOR CORP	Consumer discretionary	5.45%	JPN
SONY GROUP CORP (JT)	Consumer discretionary	3.43%	JPN
mitsubishi UFJ FIN	Financials	3.10%	JPN
KEYENCE CORP	Information Technology	2.30%	JPN
SUMITOMO MISUI FINAN	Financials	2.17%	JPN
TAKEDA PHARMACEUTIC	Health care	2.01%	JPN
SHIN-ETSU CHEMICAL	Materials	1.94%	JPN
TOKYO ELECTRON LTD	Information Technology	1.82%	JPN
DAIICHI SANKYO	Health care	1.57%	JPN
TOKIO MARINE HOLDINGS INC	Financials	1.48%	JPN
MIZUHO FINANCIAL GROUP INC	Financials	1.46%	JPN
KDDI CORP	Communication Services	1.41%	JPN
SMC CORP	Industrials	1.41%	JPN
FAST RETAILING	Consumer discretionary	1.33%	JPN
SOFTBANK GROUP CORP	Communication Services	1.32%	JPN



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>19.36%</i>
<i>Consumer discretionary</i>	<i>17.71%</i>
<i>Financials</i>	<i>16.14%</i>
<i>Information Technology</i>	<i>14.83%</i>
<i>Health care</i>	<i>9.88%</i>
<i>Communication Services</i>	<i>6.38%</i>

<i>Real estate</i>	5.61%
<i>Consumer staples</i>	4.93%
<i>Materials</i>	3.94%
<i>Utilities</i>	0.12%
<i>Energy</i>	0.12%
<i>Forex</i>	0.05%
<i>Cash</i>	0.93%

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

**● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

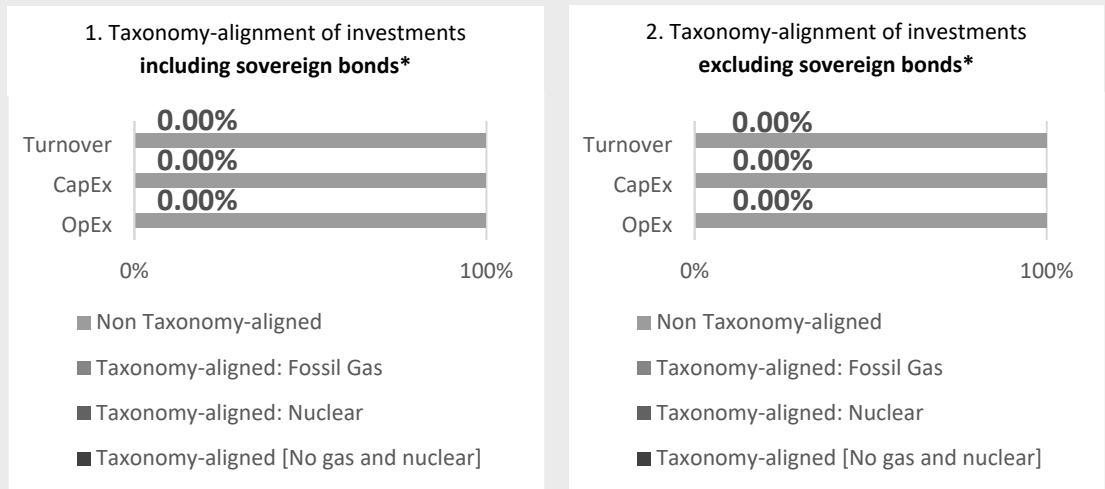
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.34%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index ?***

MSCI Japan ESG Broad CTB Select Index is an equity index based on the MSCI Japan Index representative of the large and mid-cap securities of the Japan Market (the Parent Index). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB

**Legal entity identifier:** 213800SBLTEAN62APV17

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **45.34%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Pacific Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 321.532**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



This is the first SFDR periodic report produced for this sub-fund

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

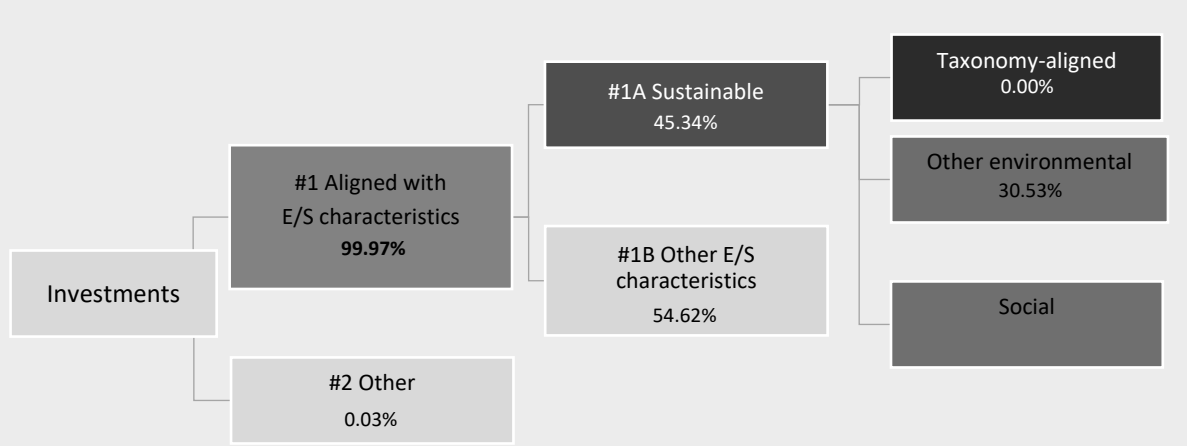
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
TOYOTA MOTOR CORP	Consumer discretionary	3.38%	JPN
SONY GROUP CORP (JT)	Consumer discretionary	2.63%	JPN
COMMONWEALTH BK AUST	Financials	2.23%	AUS
MITSUBISHI UFJ FIN	Financials	2.08%	JPN
AIA GROUP LTD	Financials	1.83%	HKG
SUMITOMO MISUI FINAN	Financials	1.58%	JPN
WOODSIDE ENERGY GROUP LTD	Energy	1.45%	AUS
KEYENCE CORP	Information Technology	1.39%	JPN
KDDI CORP	Communication Services	1.38%	JPN
CSL LTD	Health care	1.38%	USA
TOKYO ELECTRON LTD	Information Technology	1.37%	JPN
SHIN-ETSU CHEMICAL	Materials	1.28%	JPN
TRANSURBAN GROUP	Industrials	1.20%	AUS
MIZUHO FINANCIAL GROUP INC	Financials	1.18%	JPN
TAKEDA PHARMACEUTIC	Health care	1.14%	JPN



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.  
 The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.  
 -The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	23.20%
<i>Industrials</i>	18.24%
<i>Consumer discretionary</i>	12.46%
<i>Information Technology</i>	10.28%
<i>Health care</i>	8.71%
<i>Real estate</i>	8.13%

<i>Materials</i>	5.79%
<i>Communication Services</i>	5.63%
<i>Consumer staples</i>	4.53%
<i>Energy</i>	1.76%
<i>Utilities</i>	0.58%
<i>Cash</i>	0.68%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

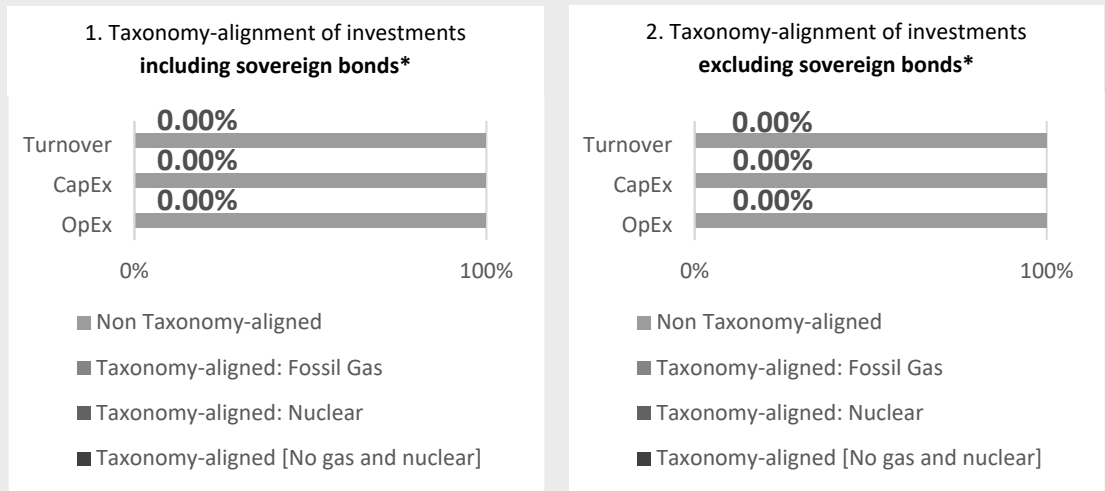
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **30.53%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Pacific Index representative of the large and mid-cap securities across 5 Developed Markets (DM) countries in the Pacific region (the Parent Index). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI  
ROBOTICS & AI ESG SCREENED

Legal entity identifier:  
54930038GH5HM293HY35

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **53.96%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI ACWI IMI Robotics & AI ESG Filtered Net Total Return Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

- **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **7.332**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

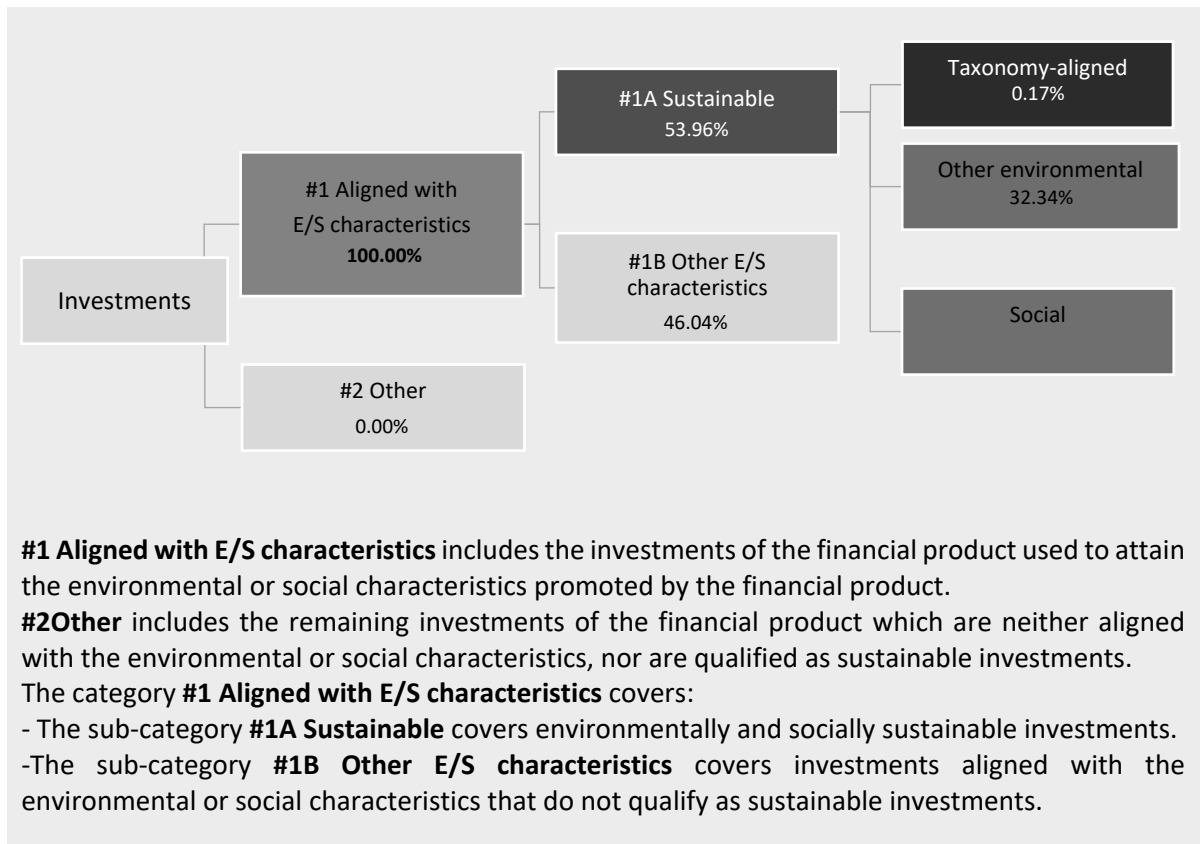
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
NVIDIA CORP	Information Technology	2.83%	USA
ADOBE INC	Information Technology	2.79%	USA
VMWARE INC-CLASS A	Information Technology	2.69%	USA
ARISTA NETWORKS	Information Technology	2.59%	USA
PALO ALTO NETWORKS INC	Information Technology	2.42%	USA
CROWDSTRIKE HOLDINGS INC - A	Information Technology	2.35%	USA
INTEL CORP	Information Technology	2.31%	USA
EMERSON ELECTRIC	Industrials	2.28%	USA
AUTODESK INC	Information Technology	2.09%	USA
ORACLE CORP	Information Technology	2.09%	USA
ALPHABET INC CL C	Communication Services	2.08%	USA
ALPHABET INC CL A	Communication Services	2.07%	USA
ROCKWELL AUTOMATION INC	Industrials	2.06%	USA
ALIBABA GROUP HOLDING LTD	Consumer discretionary	2.02%	CHN
ADVANCED MICRO DEVICES	Information Technology	1.97%	USA



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>68.72%</i>
<i>Health care</i>	<i>13.15%</i>
<i>Industrials</i>	<i>9.12%</i>
<i>Communication Services</i>	<i>4.53%</i>
<i>Consumer discretionary</i>	<i>4.32%</i>

<i>Financials</i>	<i>0.04%</i>
<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>0.12%</i>

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.17% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

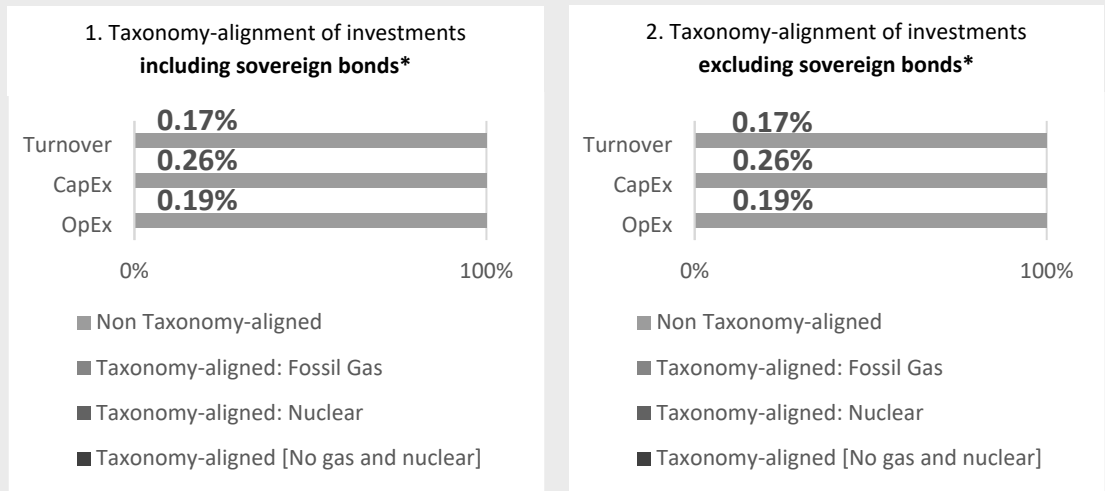
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **32.34%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI ACWI IMI Robotics & AI ESG Filtered Net Total Return Index is an equity index representative of the performance of companies associated with the increased adoption and utilization of artificial intelligence, robots and automation while excluding those involved in certain controversial businesses or with relatively low ESG controversies and ratings scores. It selects companies which are assessed to have high exposure to business activities such as: Robotics/ Artificial Intelligence, IoT/ Smart Homes, Cloud Computing, Cybersecurity, Medical Robotics, Social Media Automation, Vehicle Automation.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI UK IMI SRI PAB

**Legal entity identifier:** 222100W4JS565M7W3C88

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**
   **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> _____</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made a <b>sustainable investments with a social objective:</b> _____</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of <b>73.09%</b> of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI UK IMI SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 252.534**

● **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 295.7

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

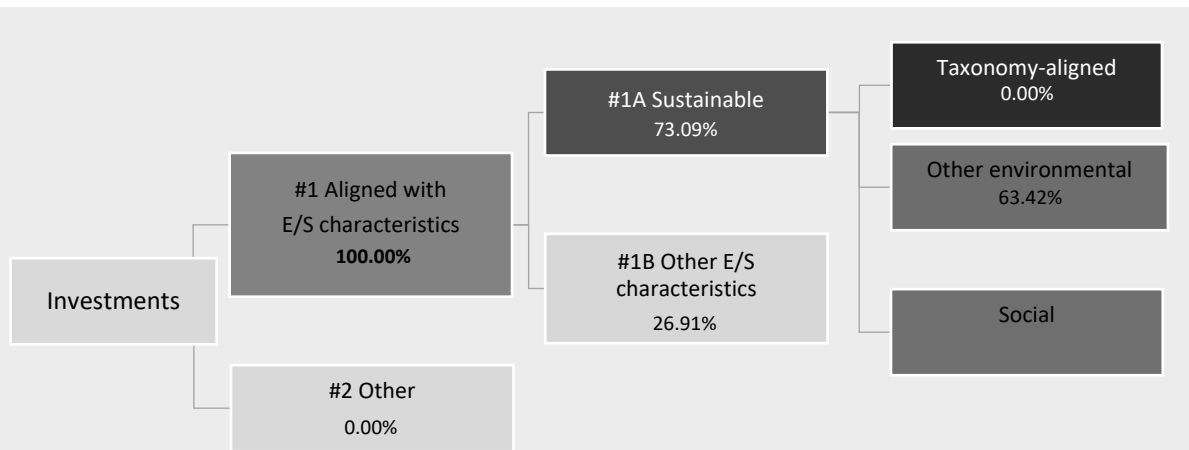
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
RELX PLC	Industrials	5.54%	GBR
RECKITT BENCKISER GROUP PLC	Consumer staples	5.23%	GBR
ASTRAZENECA GBP	Health care	5.13%	GBR
LONDON STOCK EXCHANGE GROUP	Financials	4.83%	GBR
LLOYDS BANKING GROUP PLC	Financials	4.01%	GBR
RENTOKIL INITIAL 05	Industrials	3.14%	GBR
BARCLAYS PLC	Financials	3.09%	GBR
DECHRA PHARMACEUTICALS PLC	Health care	2.67%	GBR
HALMA PLC	Information Technology	2.58%	GBR
STANDARD CHARTERED PLC	Financials	2.51%	GBR
3I GROUP PLC	Financials	2.42%	GBR
SPIRAX-SARCO ENGINEERING PLC	Industrials	2.41%	GBR
ANGLO AMERICAN (GBP)	Materials	2.26%	ZAF
VODAFONE GROUP PLC	Communication Services	2.18%	GBR
CRODA INTERNATIONAL PLC	Materials	2.18%	GBR



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>23.33%</i>
<i>Industrials</i>	<i>19.42%</i>
<i>Consumer staples</i>	<i>11.64%</i>
<i>Consumer discretionary</i>	<i>11.02%</i>
<i>Health care</i>	<i>8.83%</i>
<i>Real estate</i>	<i>8.48%</i>

<i>Materials</i>	8.42%
<i>Information Technology</i>	4.28%
<i>Communication Services</i>	3.29%
<i>Forex</i>	0.00%
<i>Cash</i>	1.93%

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

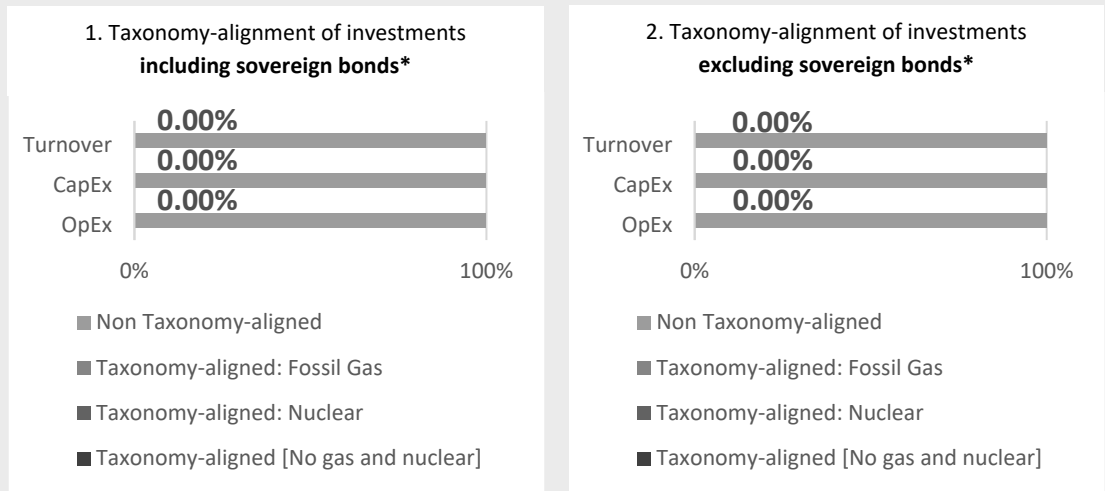
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **63.42%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**



under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI UK IMI SRI Filtered PAB Index is an equity index based on the MSCI United Kingdom IMI Index representative of the large, mid and small-cap securities of the UK market (Parent Index). The Index provides exposure to companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI USA ESG LEADERS SELECT

Legal entity identifier: 2138003G3CHCAIBE6B94

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **47.24%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI USA ESG Leaders Select 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

**Sustainability indicators** measure how the

● **How did the sustainability indicators perform?**

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **7.495**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.4

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

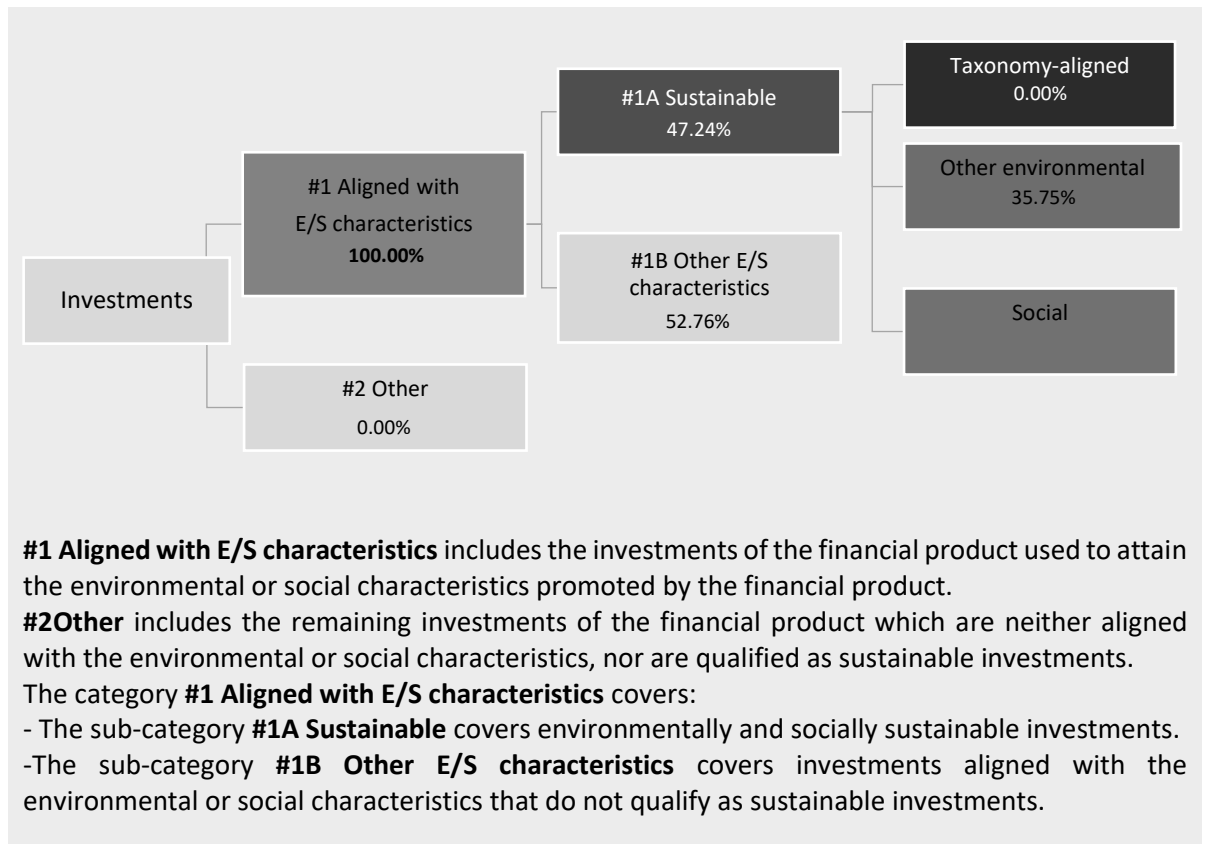
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
MICROSOFT CORP	Information Technology	5.59%	USA
NVIDIA CORP	Information Technology	4.70%	USA
TESLA INC	Consumer discretionary	3.62%	USA
ELI LILLY & CO	Health care	2.83%	USA
ALPHABET INC CL A	Communication Services	2.72%	USA
ALPHABET INC CL C	Communication Services	2.45%	USA
VISA INC-CLASS A SHARES	Financials	2.29%	USA
PROCTER & GAMBLE CO/THE	Consumer staples	2.12%	USA
MASTERCARD INC-CL A	Financials	1.96%	USA
HOME DEPOT INC	Consumer discretionary	1.69%	USA
ABBVIE INC	Health care	1.54%	USA
ADOBE INC	Information Technology	1.41%	USA
COCA-COLA CO/THE	Consumer staples	1.37%	USA
PEPSICO INC	Consumer staples	1.33%	USA
SALESFORCE COM	Information Technology	1.14%	USA



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>22.68%</i>
<i>Health care</i>	<i>15.56%</i>
<i>Financials</i>	<i>13.51%</i>
<i>Consumer discretionary</i>	<i>11.99%</i>
<i>Industrials</i>	<i>10.32%</i>

<i>Communication Services</i>	8.64%
<i>Consumer staples</i>	7.15%
<i>Materials</i>	3.07%
<i>Energy</i>	2.94%
<i>Real estate</i>	2.54%
<i>Utilities</i>	1.07%
<i>Forex</i>	0.17%
<i>Cash</i>	0.34%

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

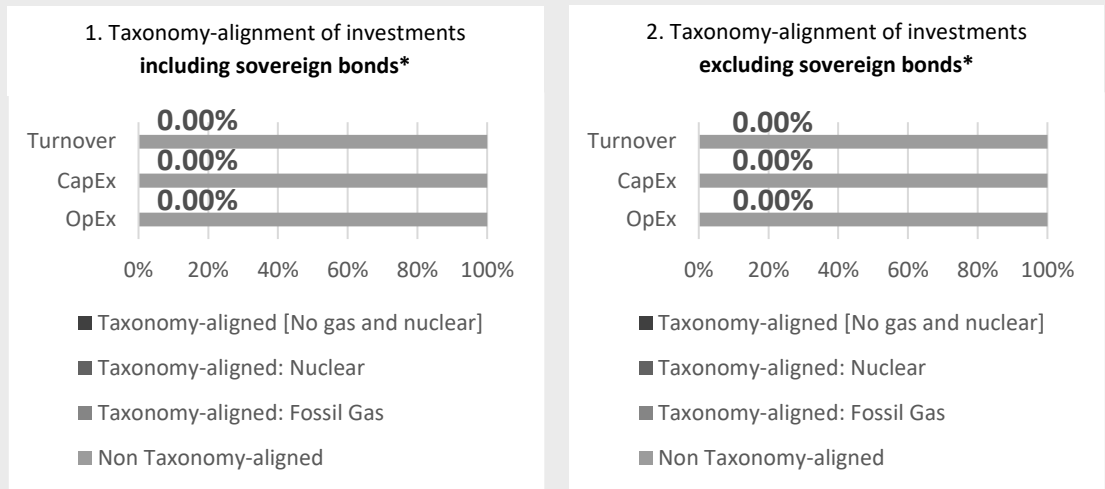
- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **35.75%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index ?***

MSCI USA ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI USA Index (Parent Index), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI USA ESG UNIVERSAL SELECT

Legal entity identifier: 213800XY19W813CI2K64

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **40.61%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, MSCI USA ESG UNIVERSAL SELECT is an equity index based on the MSCI USA Index ("Parent Index"), representative of the large and mid- cap securities of the US market. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics. . The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the

financial product are attained.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is 7.057

**... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable nature of an investment is assessed at investee company level. To ensure sustainable investments do no significant harm (DNSH), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

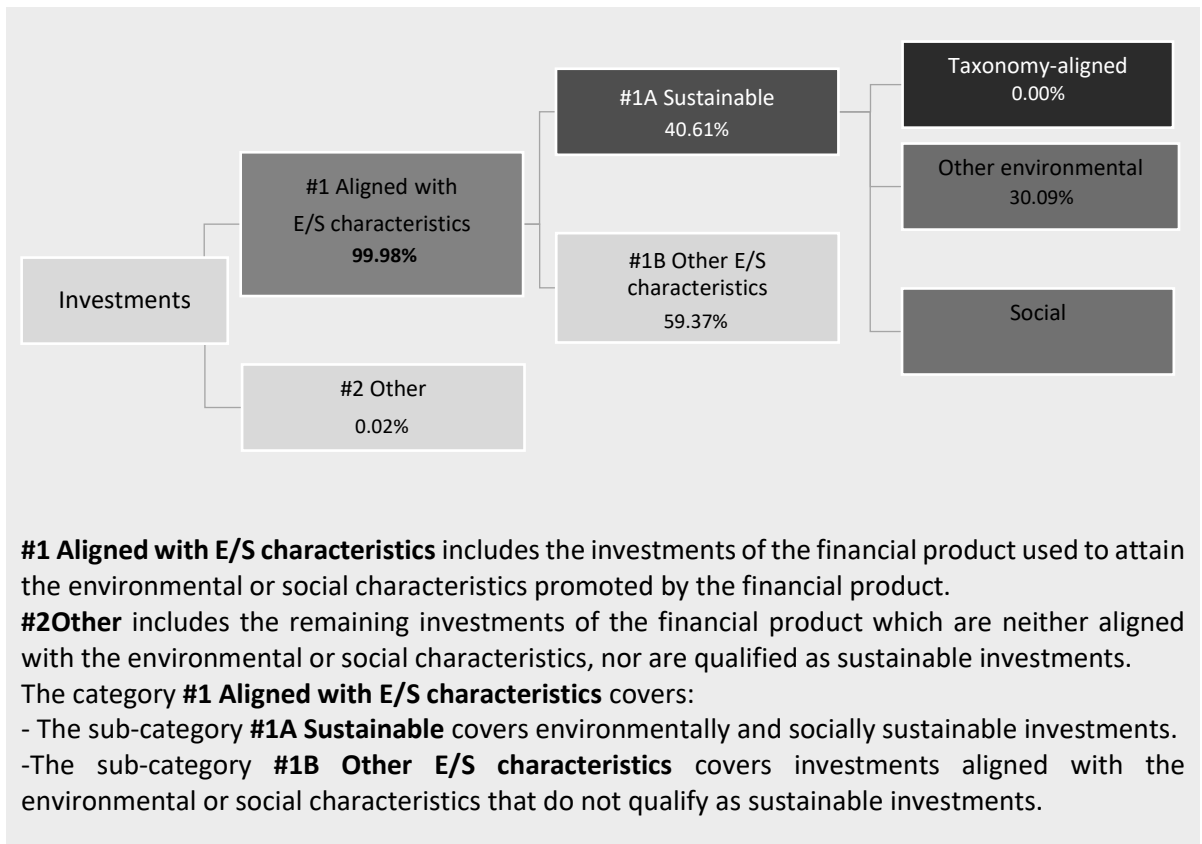
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
MICROSOFT CORP	Information Technology	5.35%	USA
NVIDIA CORP	Information Technology	4.66%	USA
APPLE INC	Information Technology	4.58%	USA
AMAZON.COM INC	Consumer discretionary	3.16%	USA
UNITEDHEALTH GROUP INC	Health care	2.23%	USA
ELI LILLY & CO	Health care	2.14%	USA
ALPHABET INC CL A	Communication Services	1.69%	USA
ALPHABET INC CL C	Communication Services	1.54%	USA
MASTERCARD INC-CL A	Financials	1.48%	USA
TESLA INC	Consumer discretionary	1.37%	USA
HOME DEPOT INC	Consumer discretionary	1.28%	USA
MERCK & CO. INC.	Health care	1.19%	USA
ADOBE INC	Information Technology	1.09%	USA
COCA-COLA CO/THE	Consumer staples	1.04%	USA
JOHNSON & JOHNSON	Health care	1.03%	USA



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



### In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>30.19%</i>
<i>Health care</i>	<i>17.31%</i>
<i>Financials</i>	<i>11.45%</i>
<i>Consumer discretionary</i>	<i>10.73%</i>
<i>Industrials</i>	<i>7.34%</i>



<i>Communication Services</i>	7.26%
<i>Consumer staples</i>	6.93%
<i>Real estate</i>	2.85%
<i>Materials</i>	2.51%
<i>Energy</i>	1.64%
<i>Utilities</i>	1.44%
<i>Cash</i>	0.35%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

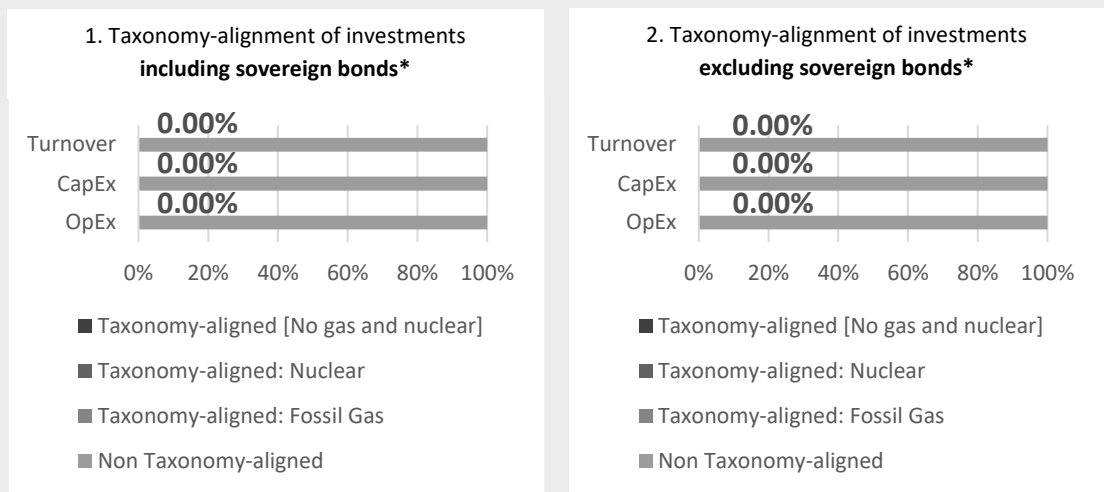
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **30.09%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI USA ESG UNIVERSAL SELECT is an equity index based on the MSCI USA Index (Parent Index), representative of the large and mid- cap securities of the US market. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance (ESG) metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

Legal entity identifier: 213800MMM38NXMDMHQ95

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **49.15%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI World Climate Change Paris Aligned Select Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

- **How did the sustainability indicators perform?**

**At the end of the period, the weighted average greenhouse gas (GHG) intensity (the “WACI”) of the index is 128.519**

- **... and compared to previous periods?**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 135.8

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

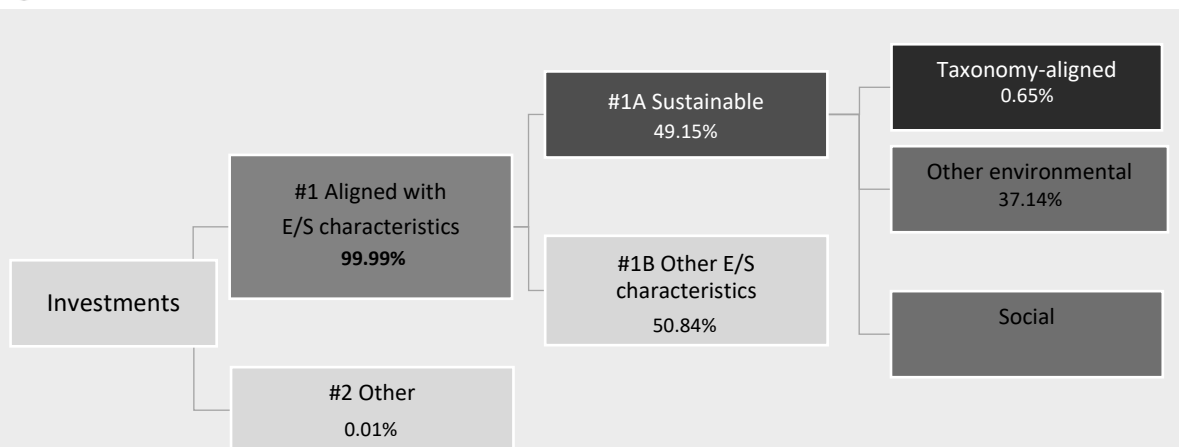
<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
NVIDIA CORP	Information Technology	5.44%	USA
TESLA INC	Consumer discretionary	4.56%	USA
MICROSOFT CORP	Information Technology	4.36%	USA
APPLE INC	Information Technology	3.98%	USA
ELI LILLY & CO	Health care	2.92%	USA
AMAZON.COM INC	Consumer discretionary	2.77%	USA
ALPHABET INC CL A	Communication Services	1.41%	USA
ALPHABET INC CL C	Communication Services	1.28%	USA
META PLATFORMS INC-CLASS A	Communication Services	1.24%	USA
JOHNSON & JOHNSON	Health care	0.97%	USA
UNITEDHEALTH GROUP INC	Health care	0.94%	USA
BROADCOM INC	Information Technology	0.90%	USA
NOVO NORDISK A/S-B	Health care	0.88%	DNK
SALESFORCE COM	Information Technology	0.82%	USA
JPMORGAN CHASE & CO	Financials	0.78%	USA



### What was the proportion of sustainability-related investments?



## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>28.42%</i>
<i>Health care</i>	<i>17.47%</i>
<i>Financials</i>	<i>14.10%</i>
<i>Consumer discretionary</i>	<i>13.87%</i>
<i>Industrials</i>	<i>8.91%</i>
<i>Communication Services</i>	<i>7.02%</i>

<i>Consumer staples</i>	3.59%
<i>Real estate</i>	3.41%
<i>Materials</i>	1.98%
<i>Utilities</i>	1.07%
<i>Energy</i>	0.01%
<i>Forex</i>	-0.00%
<i>Cash</i>	0.15%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.65% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

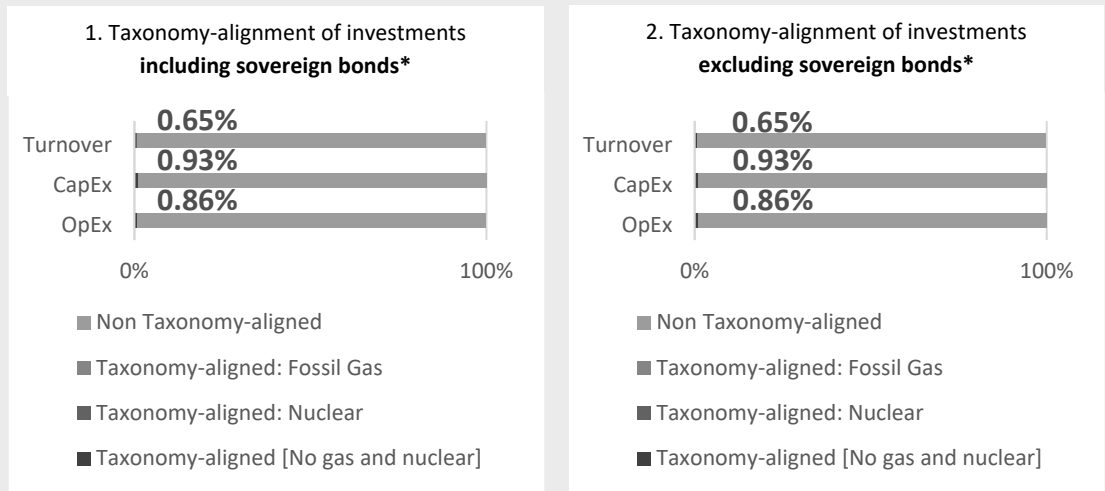
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.29%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.14%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The MSCI World Climate Change Paris Aligned Select Index is an equity index based on the MSCI World Index (Parent Index) representative of the large and mid-cap markets across 23 developed countries (as of March 2020). The index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

Legal entity identifier: 222100479LWJEIXZB875

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **48.86%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI World Climate Change CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

- **How did the sustainability indicators perform?**

At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index is **135.508**

- **... and compared to previous periods?**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 147.4

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.



- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

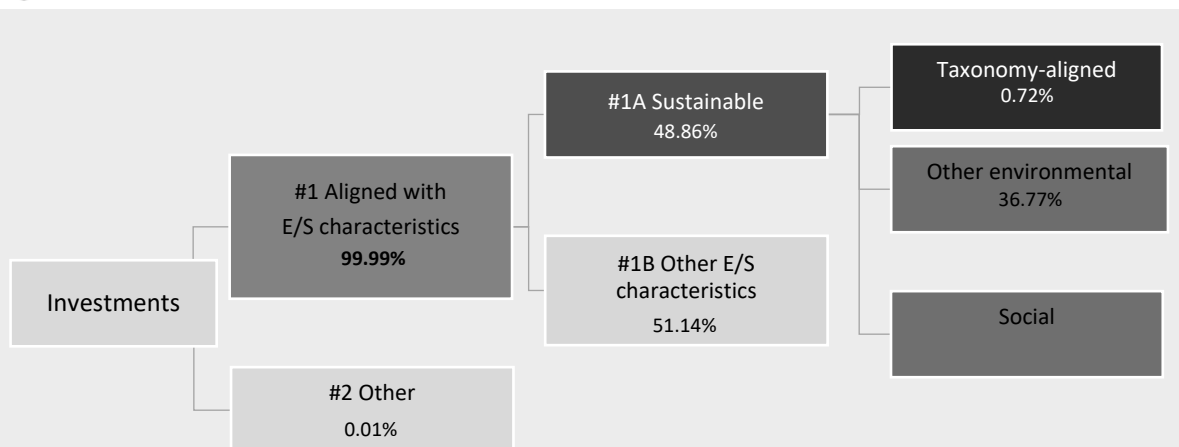
The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

Largest Investments	Sector	% Assets	Country
NVIDIA CORP	Information Technology	5.39%	USA
TESLA INC	Consumer discretionary	4.37%	USA
MICROSOFT CORP	Information Technology	4.32%	USA
APPLE INC	Information Technology	3.94%	USA
ELI LILLY & CO	Health care	2.91%	USA
AMAZON.COM INC	Consumer discretionary	2.69%	USA
ALPHABET INC CL A	Communication Services	1.39%	USA
ALPHABET INC CL C	Communication Services	1.27%	USA
META PLATFORMS INC-CLASS A	Communication Services	1.22%	USA
UNITEDHEALTH GROUP INC	Health care	0.93%	USA
JOHNSON & JOHNSON	Health care	0.93%	USA
BROADCOM INC	Information Technology	0.87%	USA
NOVO NORDISK A/S-B	Health care	0.84%	DNK
SALESFORCE COM	Information Technology	0.82%	USA
JPMORGAN CHASE & CO	Financials	0.77%	USA



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>27.96%</i>
<i>Health care</i>	<i>17.11%</i>
<i>Financials</i>	<i>13.90%</i>
<i>Consumer discretionary</i>	<i>13.51%</i>
<i>Industrials</i>	<i>8.94%</i>
<i>Communication Services</i>	<i>6.95%</i>

<i>Consumer staples</i>	3.69%
<i>Real estate</i>	3.28%
<i>Materials</i>	2.04%
<i>Utilities</i>	1.32%
<i>Energy</i>	0.15%
<i>Forex</i>	-0.00%
<i>Cash</i>	1.17%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.72% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

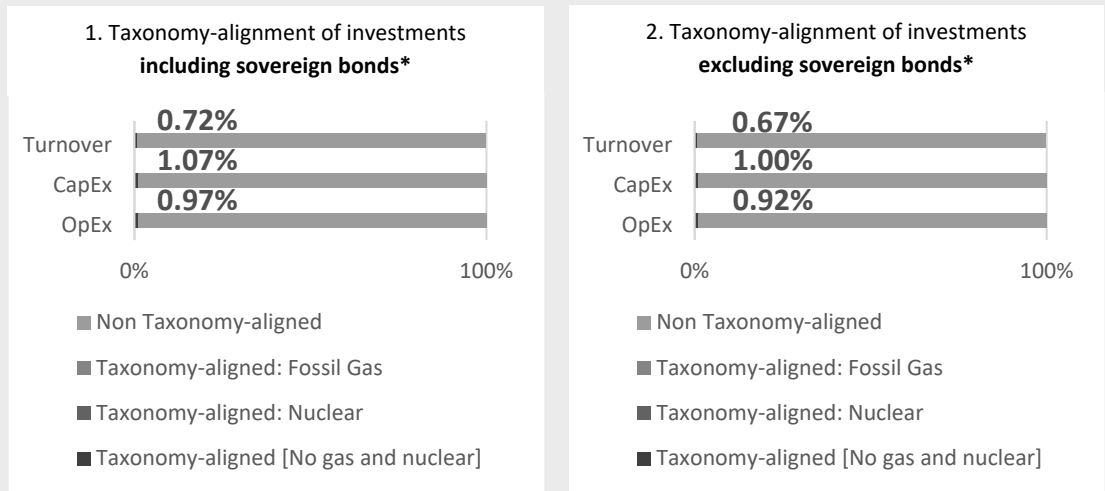
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.30%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.77%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The MSCI World Climate Change CTB Select Index is an equity index based on the MSCI World Index (Parent Index). representative of the large and mid-cap securities across 23 Developed Markets countries (as of December 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) label minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI WORLD ESG LEADERS SELECT

Legal entity identifier: 213800PRSOJ2FG7X8887

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective**: \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **53.25%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI WORLD ESG LEADERS SELECT 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

**Sustainability indicators** measure how the

● **How did the sustainability indicators perform?**

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **7.783**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.7

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

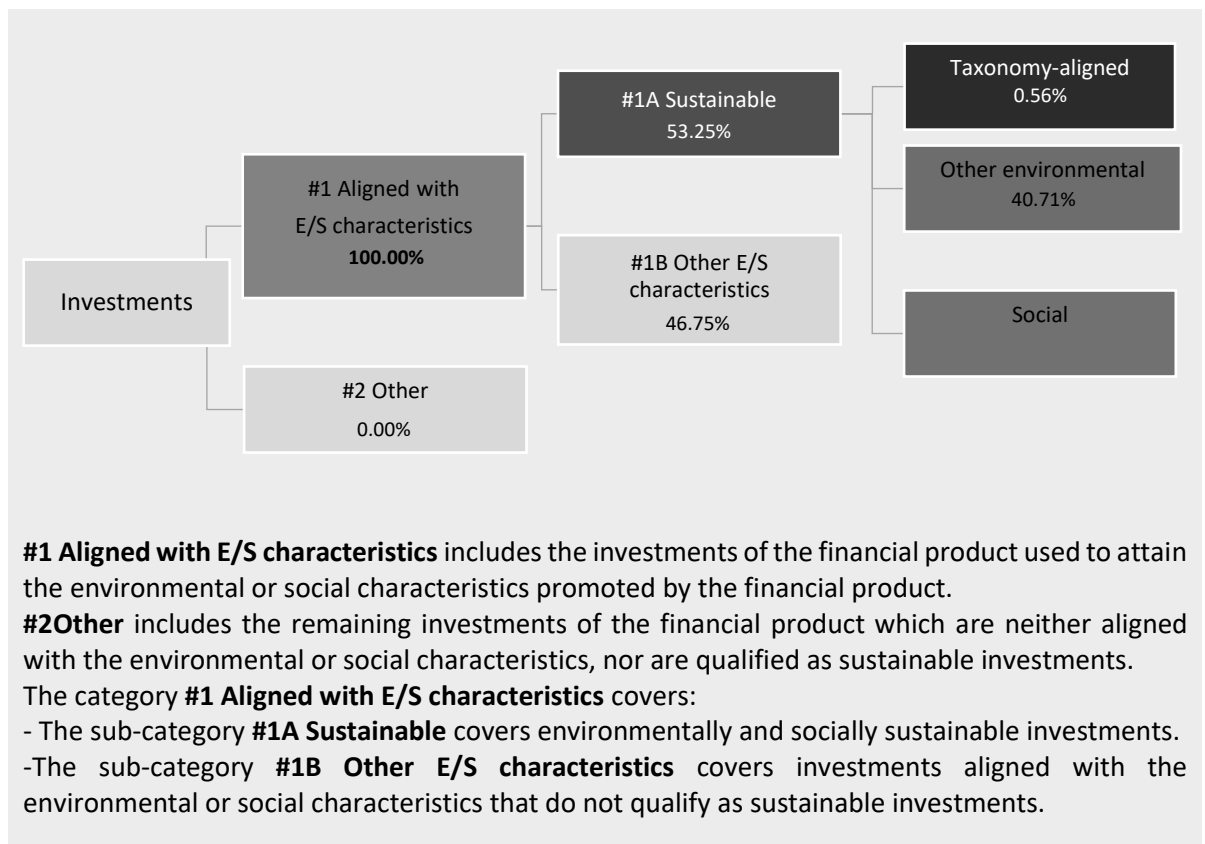
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	5.56%	USA
NVIDIA CORP	Information Technology	3.98%	USA
ALPHABET INC CL A	Communication Services	2.71%	USA
ALPHABET INC CL C	Communication Services	2.43%	USA
TESLA INC	Consumer discretionary	2.34%	USA
ELI LILLY & CO	Health care	1.83%	USA
VISA INC-CLASS A SHARES	Financials	1.48%	USA
PROCTER & GAMBLE CO/THE	Consumer staples	1.35%	USA
MASTERCARD INC-CL A	Financials	1.26%	USA
NOVO NORDISK A/S-B	Health care	1.24%	DNK
HOME DEPOT INC	Consumer discretionary	1.10%	USA
ABBVIE INC	Health care	1.00%	USA
ASML HOLDING NV	Information Technology	0.92%	NLD
ADOBE INC	Information Technology	0.92%	USA
COCA-COLA CO/THE	Consumer staples	0.89%	USA

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>20.01%</i>
<i>Financials</i>	<i>15.33%</i>
<i>Health care</i>	<i>13.92%</i>
<i>Industrials</i>	<i>11.27%</i>
<i>Consumer discretionary</i>	<i>11.10%</i>

<i>Communication Services</i>	8.64%
<i>Consumer staples</i>	7.19%
<i>Materials</i>	4.52%
<i>Energy</i>	3.21%
<i>Real estate</i>	2.35%
<i>Utilities</i>	1.63%
<i>Forex</i>	-0.00%
<i>Cash</i>	0.82%

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.56% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

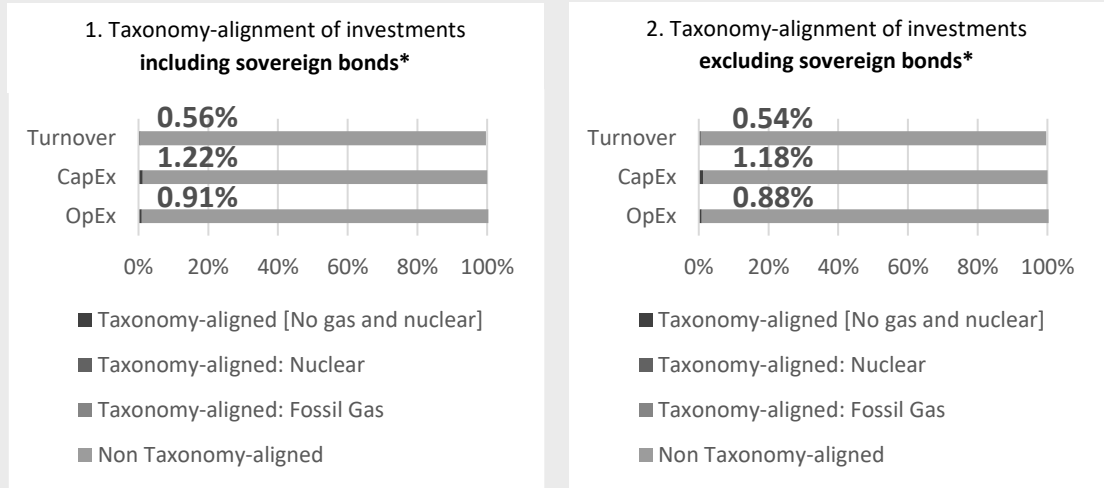
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.26%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **40.71%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally

sustainable economic activities under the EU Taxonomy.



### What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI WORLD ESG LEADERS SELECT 5% Issuer Capped Index is an equity index based on the MSCI World Index (Parent Index), representative of the large and mid-cap securities of the 23 developed countries and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the broad market index ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

**Legal entity identifier:** 2138002DTNQGWIYKRV03

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:** \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **48.32%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, MSCI WORLD ESG UNIVERSAL SELECT is an equity index based on the MSCI World Index ("Parent Index"), representative of the large and mid-cap markets across 23 developed market countries. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.



● How did the sustainability indicators perform?

At the end of the period, the MSCI ESG score of the index is 7.449

**... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.4

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

● **How and the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

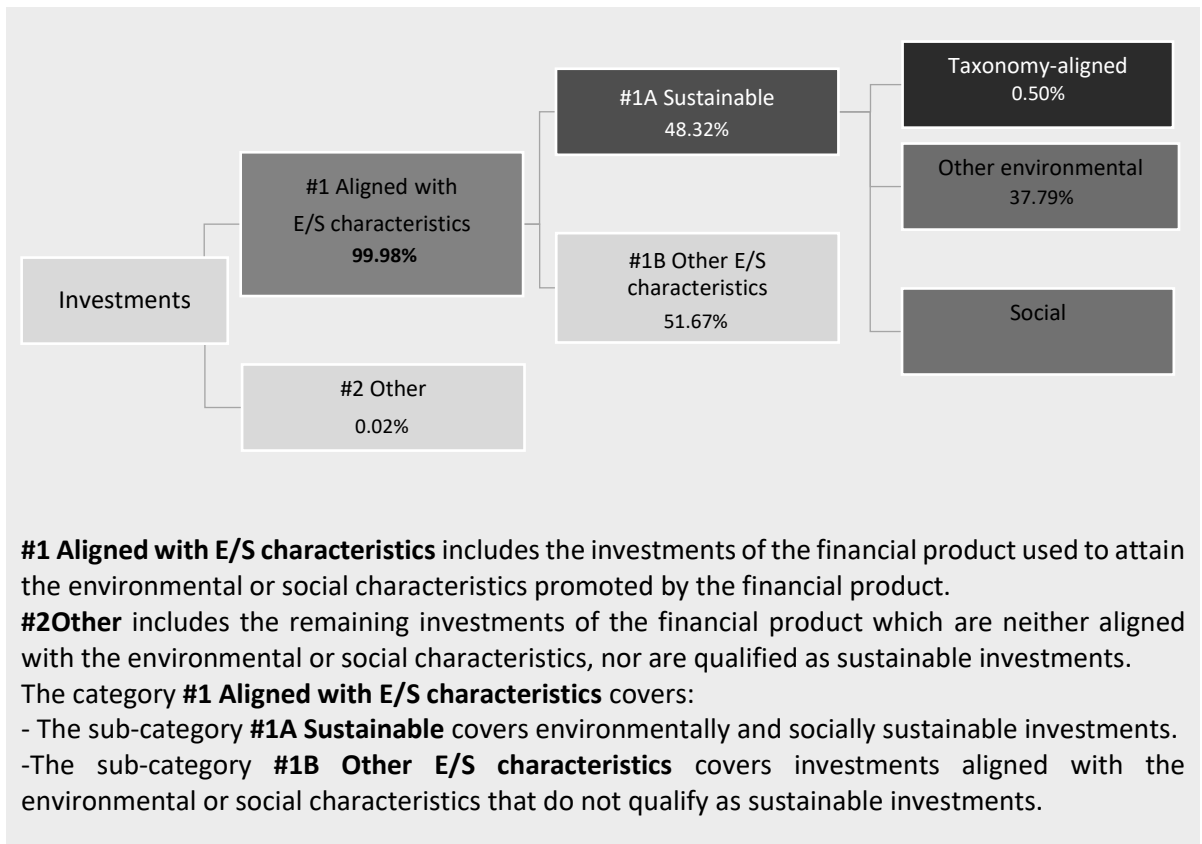
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
MICROSOFT CORP	Information Technology	5.52%	USA
NVIDIA CORP	Information Technology	2.97%	USA
APPLE INC	Information Technology	2.92%	USA
AMAZON.COM INC	Consumer discretionary	2.01%	USA
UNITEDHEALTH GROUP INC	Health care	1.42%	USA
ELI LILLY & CO	Health care	1.36%	USA
ALPHABET INC CL A	Communication Services	1.08%	USA
ALPHABET INC CL C	Communication Services	0.97%	USA
MASTERCARD INC-CL A	Financials	0.96%	USA
NOVO NORDISK A/S-B	Health care	0.95%	DNK
NESTLE SA-REG	Consumer staples	0.87%	USA
TESLA INC	Consumer discretionary	0.87%	USA
HOME DEPOT INC	Consumer discretionary	0.80%	USA
MERCK & CO. INC.	Health care	0.77%	USA
ASML HOLDING NV	Information Technology	0.69%	NLD



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>24.38%</i>
<i>Health care</i>	<i>15.37%</i>
<i>Financials</i>	<i>15.35%</i>
<i>Consumer discretionary</i>	<i>10.80%</i>
<i>Industrials</i>	<i>9.56%</i>

<i>Consumer staples</i>	<i>7.96%</i>
<i>Communication Services</i>	<i>5.97%</i>
<i>Materials</i>	<i>3.60%</i>
<i>Real estate</i>	<i>2.55%</i>
<i>Utilities</i>	<i>1.99%</i>
<i>Energy</i>	<i>1.87%</i>
<i>Forex</i>	<i>0.00%</i>
<i>Cash</i>	<i>0.61%</i>

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.50% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

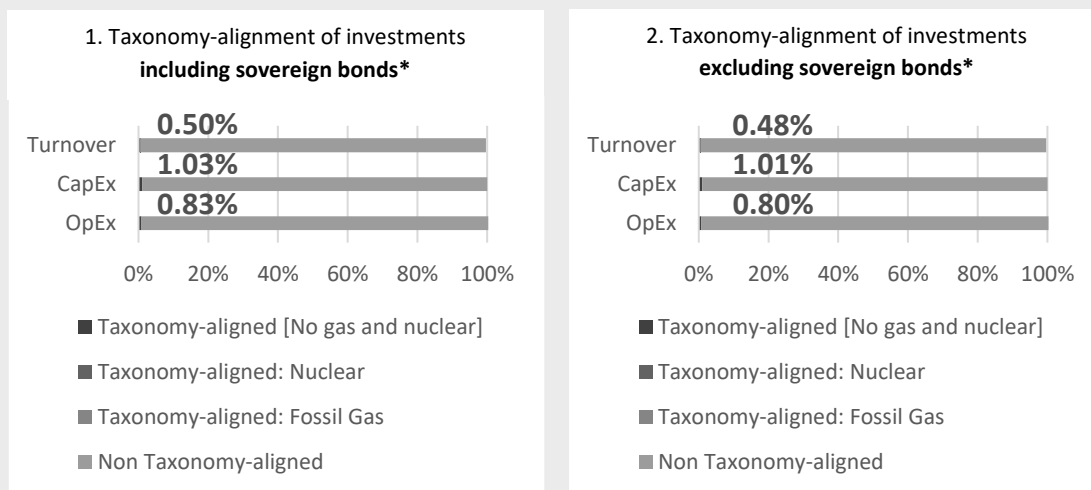
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.23%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.79%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally

sustainable economic activities under the EU Taxonomy.



### What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index ?**

MSCI WORLD ESG UNIVERSAL SELECT is an equity index based on the MSCI World Index (Parent Index), representative of the large and mid-cap markets across 23 developed market countries. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance (ESG) metrics.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI PEA MSCI USA  
ESG LEADERS

Legal entity identifier:  
549300XNMQWJFP5AXO77

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **47.21%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI USA ESG LEADERS SELECT 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **7.486**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

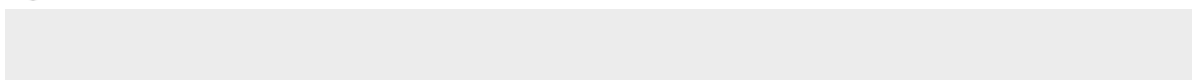
<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
INDEX LEG BP LU1681042864 NOV23	Financials	76.73%	LUX
INDEX LEG BP LU1681042948 NOV23	Financials	23.25%	LUX

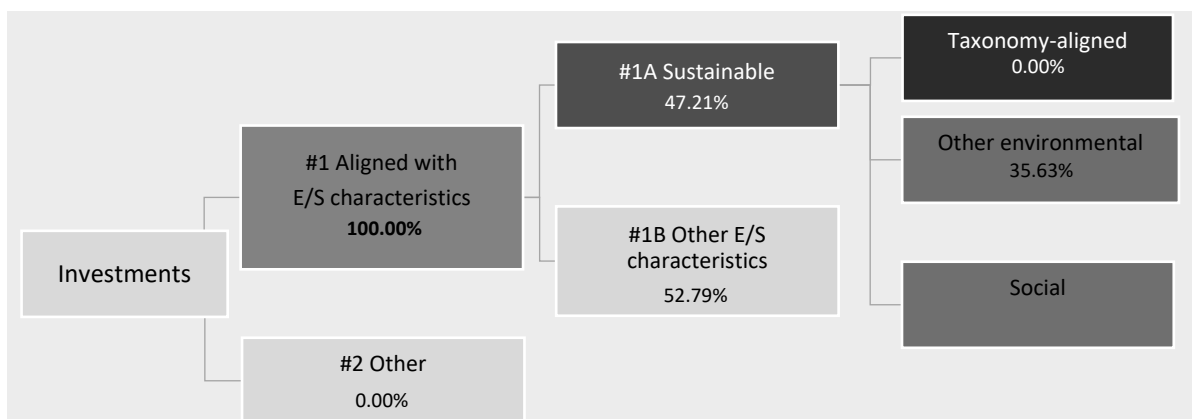
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**



### What was the proportion of sustainability-related investments?

- **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Industrials</i>	<i>19.61%</i>
<i>Health care</i>	<i>13.30%</i>
<i>Materials</i>	<i>13.21%</i>
<i>Consumer staples</i>	<i>12.94%</i>
<i>Financials</i>	<i>12.82%</i>
<i>Consumer discretionary</i>	<i>10.89%</i>
<i>Energy</i>	<i>8.08%</i>

<i>Information Technology</i>	<i>5.02%</i>
<i>Utilities</i>	<i>2.39%</i>
<i>Communication Services</i>	<i>1.81%</i>
<i>Cash</i>	<i>-0.07%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

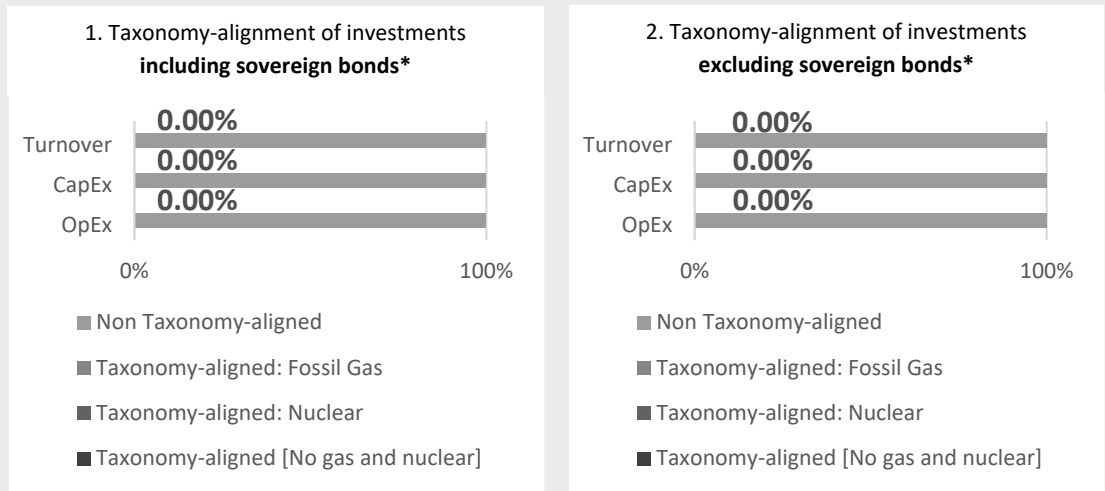
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **35.63%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index ?***

MSCI USA ESG LEADERS SELECT 5% Issuer Capped Index is an equity index based on the MSCI USA Index (the Parent Index), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?





Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI S&P 500 ESG

Legal entity identifier:  
222100YTW62AGYBTTC41

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **39.28%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the S&P 500 ESG Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

- **How did the sustainability indicators perform?**

**As of the 30/04/2023 (the last rebalancing date), the S&P DJI ESG Scores of the index is 73.49**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

The previous period S&P DJI ESG score of the index was 71.7

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

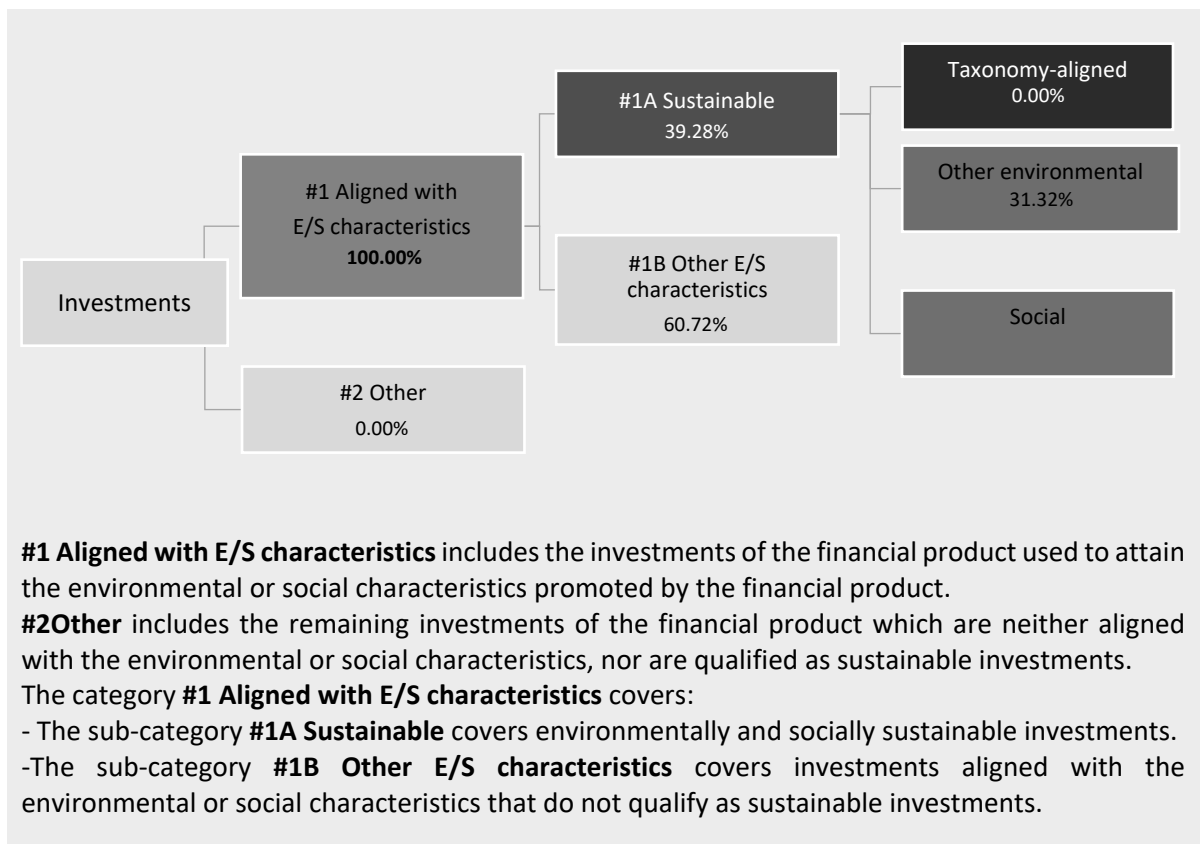
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
MICROSOFT CORP	Information Technology	9.54%	USA
APPLE INC	Information Technology	9.47%	USA
AMAZON.COM INC	Consumer discretionary	4.15%	USA
NVIDIA CORP	Information Technology	3.89%	USA
ALPHABET INC CL A	Communication Services	2.81%	USA
ALPHABET INC CL C	Communication Services	2.41%	USA
TESLA INC	Consumer discretionary	2.21%	USA
UNITEDHEALTH GROUP INC	Health care	1.85%	USA
ELI LILLY & CO	Health care	1.76%	USA
EXXON MOBIL CORP	Energy	1.63%	USA
JPMORGAN CHASE & CO	Financials	1.54%	USA
VISA INC-CLASS A SHARES	Financials	1.43%	USA
PROCTER & GAMBLE CO/THE	Consumer staples	1.34%	USA
MASTERCARD INC-CL A	Financials	1.21%	USA
HOME DEPOT INC	Consumer discretionary	1.06%	USA



## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>30.74%</i>
<i>Health care</i>	<i>13.66%</i>
<i>Financials</i>	<i>12.10%</i>
<i>Consumer discretionary</i>	<i>11.43%</i>
<i>Communication Services</i>	<i>8.66%</i>

<i>Industrials</i>	6.70%
<i>Consumer staples</i>	6.27%
<i>Energy</i>	3.21%
<i>Real estate</i>	2.24%
<i>Materials</i>	2.21%
<i>Utilities</i>	1.38%
<i>Forex</i>	-0.03%
<i>Cash</i>	1.42%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**-operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

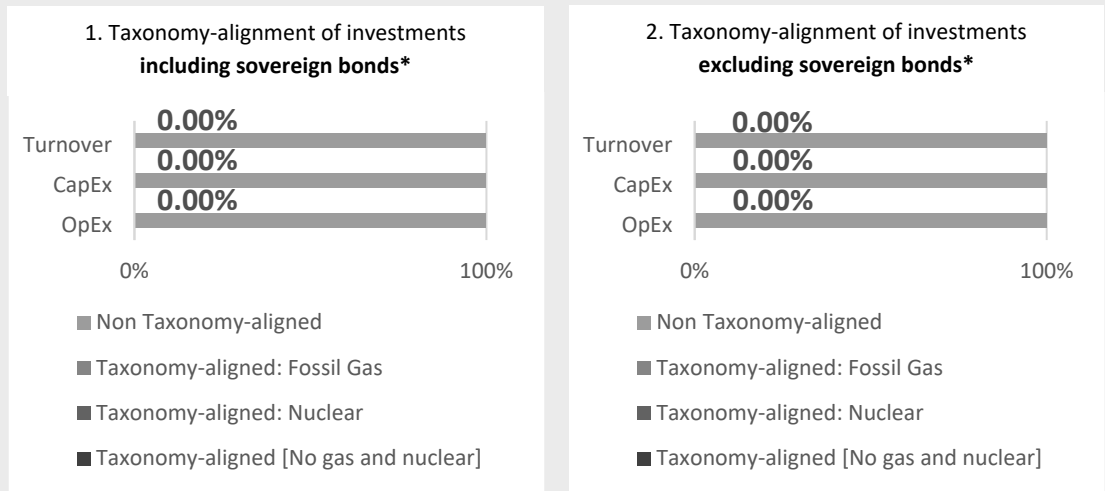
- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:  
 In fossil gas       In nuclear energy  
 No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.32%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**



under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

S&P 500 ESG Index (the Index) is a broad- based, market-cap-weighted index that measures the performance of securities meeting sustainability criteria, while maintaining similar overall industry group weight as the S&P 500 (the Parent Index). The S&P500 Index is an equity index representative of the leading securities traded in the USA.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** Amundi Stoxx Europe 600 ESG

**Legal entity identifier:** 549300JX3L7U61W4HF88

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **65.94%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the STOXX Europe 600 ESG Broad Market Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

- **How did the sustainability indicators perform?**

**At the end of the period, the ISS ESG Corporate Rating of the index is 56.95**

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

The previous period ISS ESG rating of the index was 75.49

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

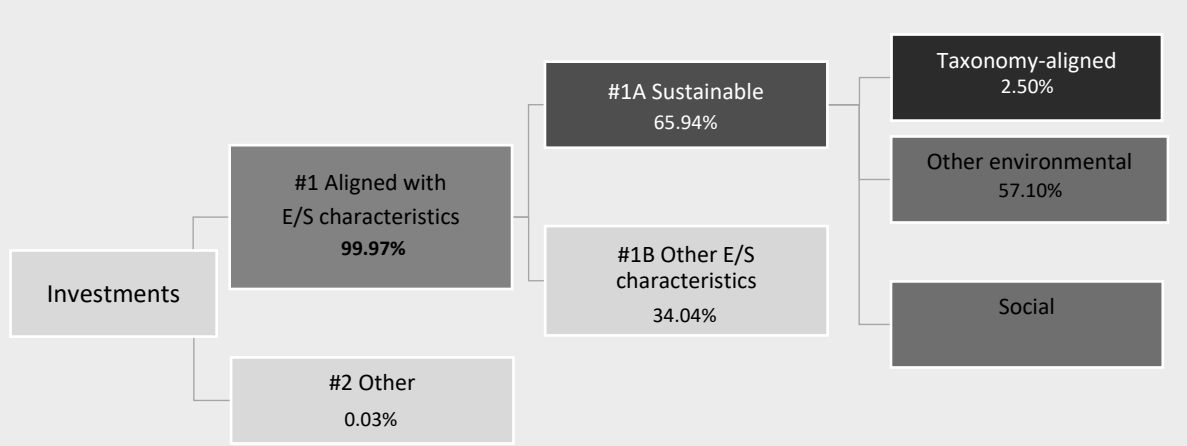
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
NOVO NORDISK A/S-B	Health care	3.78%	DNK
NESTLE SA-REG	Consumer staples	3.49%	USA
ASML HOLDING NV	Information Technology	2.85%	NLD
ASTRAZENECA GBP	Health care	2.36%	GBR
NOVARTIS AG-REG	Health care	2.35%	CHE
LVMH MOET HENNESSY LOUIS VUI	Consumer discretionary	2.22%	FRA
ROCHE HLDG AG-GENUSS	Health care	2.22%	USA
HSBC HOLDING PLC GBP	Financials	1.78%	GBR
SAP SE / XETRA	Information Technology	1.60%	DEU
UNILEVER PLC (GBP)	Consumer staples	1.46%	GBR
SANOFI	Health care	1.46%	USA
BP PLC	Energy	1.34%	GBR
SIEMENS AG-REG	Industrials	1.20%	DEU
ALLIANZ SE-REG	Financials	1.11%	DEU
AIR LIQUIDE SA	Materials	1.03%	FRA



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.  
 The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.  
 -The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>19.39%</i>
<i>Health care</i>	<i>17.54%</i>
<i>Industrials</i>	<i>13.86%</i>
<i>Consumer staples</i>	<i>12.03%</i>
<i>Consumer discretionary</i>	<i>11.43%</i>
<i>Information Technology</i>	<i>7.40%</i>

<i>Materials</i>	6.86%
<i>Utilities</i>	3.83%
<i>Communication Services</i>	3.59%
<i>Energy</i>	2.24%
<i>Real estate</i>	1.13%
<i>Cash</i>	0.71%

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.50% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

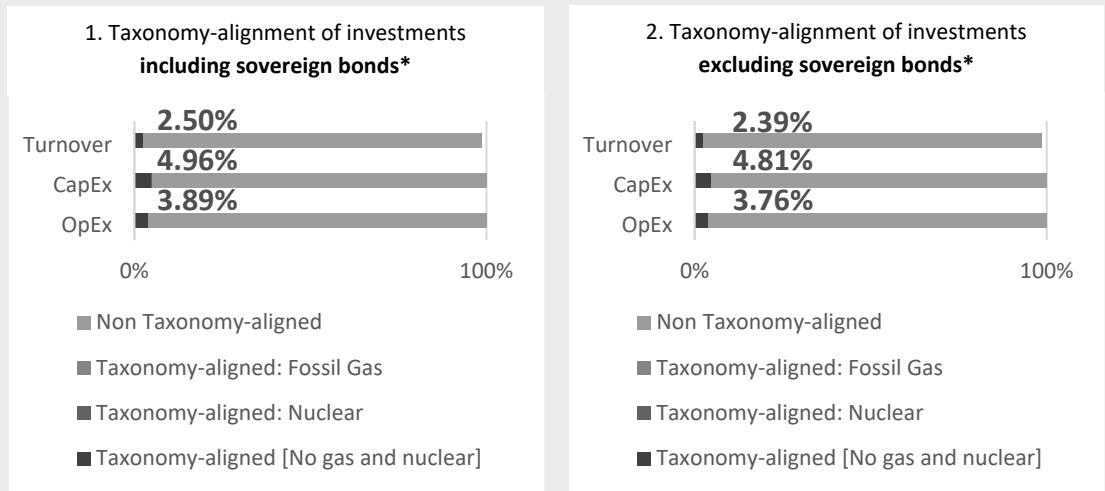
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 1.02%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **57.10%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

STOXX Europe 600 ESG Broad Market Index is an equity index based on Stoxx Europe 600 - representing the 600 leading securities of European developed countries (the Parent Index) that applies a set of sector exclusion and ESG performance screen for security eligibility and targets a total selection of 80% of the number of securities from the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI US AGG SRI

Legal entity identifier:  
213800MEFG6O5JHBKE31

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **14.05%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI US Aggregate ex Securitized Sustainable SRI Sector Neutral Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **7.203**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

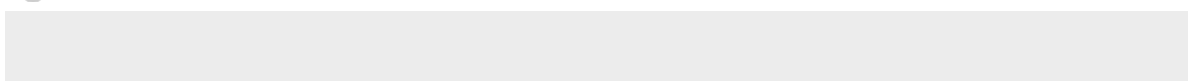
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

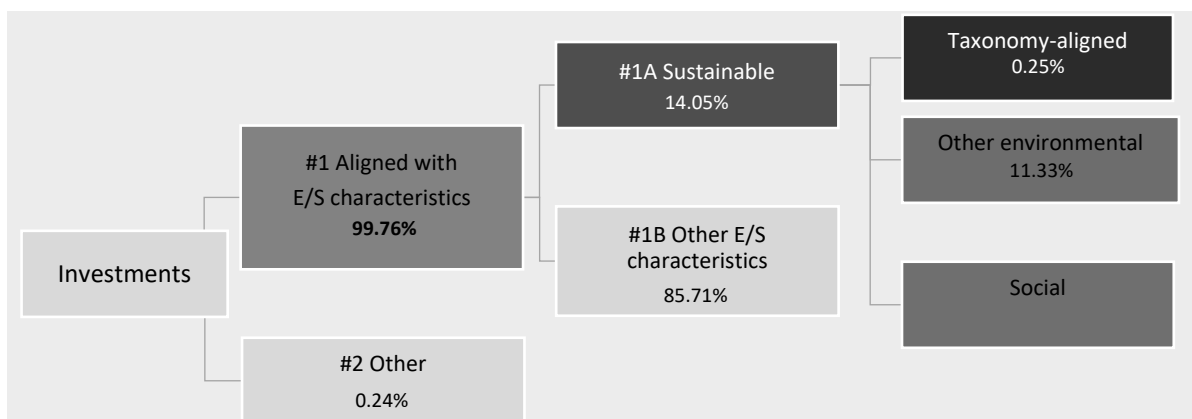
Largest Investments	Sector	% Assets	Country
US TSY 3.375% 05/33	Treasuries	0.64%	USA
US TSY 2.25% 11/25	Treasuries	0.60%	USA
US TSY 4.125% 11/32	Treasuries	0.57%	USA
US TSY 4.5% 11/25	Treasuries	0.54%	USA
US TSY 0.375% 11/25	Treasuries	0.54%	USA
US TSY 3.5% 02/33	Treasuries	0.52%	USA
US TSY 1.625% 05/31	Treasuries	0.52%	USA
US TSY 1.875% 02/32	Treasuries	0.52%	USA
US TSY 0.625% 08/30	Treasuries	0.51%	USA
US TSY 1.125% 02/31	Treasuries	0.51%	USA
US TSY 0.875% 11/30	Treasuries	0.49%	USA
US TSY 2.75% 08/32	Treasuries	0.49%	USA
US TSY 1.25% 08/31	Treasuries	0.48%	USA
US TSY 1.375% 11/31	Treasuries	0.48%	USA
US TSY 2.875% 05/32	Treasuries	0.48%	USA



### What was the proportion of sustainability-related investments?

- **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

<b>Sector</b>	<b>% Assets</b>
<i>Treasuries</i>	<i>60.79%</i>
<i>Financials</i>	<i>12.94%</i>
<i>Consumer staples</i>	<i>4.95%</i>
<i>Communication Services</i>	<i>3.80%</i>
<i>Information Technology</i>	<i>3.75%</i>
<i>Consumer discretionary</i>	<i>3.15%</i>
<i>Supranationals</i>	<i>2.90%</i>



<i>Industrials</i>	2.51%
<i>Sovereign</i>	1.44%
<i>Agencies</i>	1.22%
<i>Energy</i>	1.06%
<i>Utilities</i>	0.78%
<i>Real estate</i>	0.71%
<i>Local Authorities</i>	0.46%
<i>Cash</i>	-0.47%

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.25% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

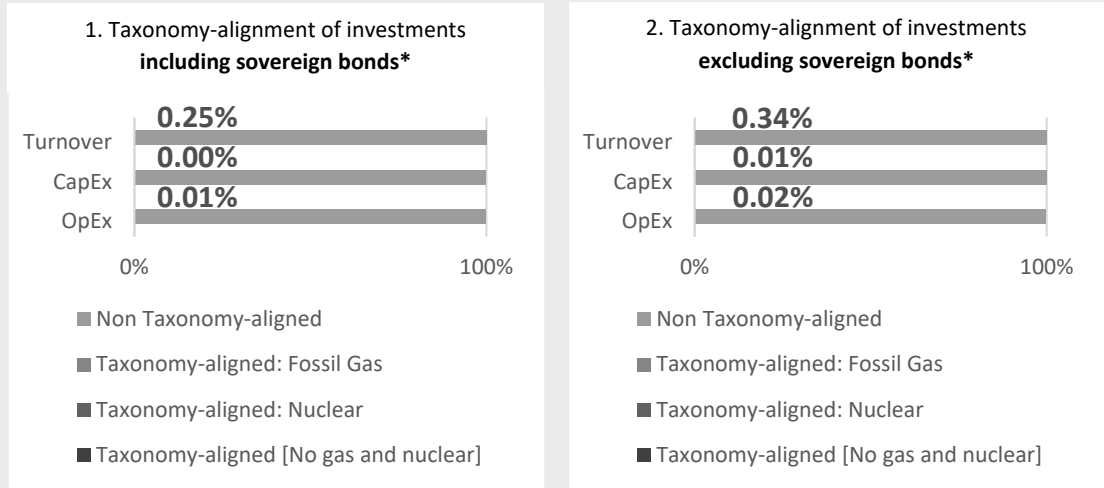
**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:  
 In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **11.33%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally

sustainable economic activities under the EU Taxonomy.



**What was the share of socially sustainable investments ?**

This product did not commit to have social sustainable investments over the period.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index ?**

Bloomberg MSCI US Aggregate ex Securitized Sustainable SRI Sector Neutral Index tracks fixed-rate, investment-grade debt with at least USD500mn par amount outstanding. The Index is based on the US Aggregate ex Securitized index (the Parent Index) and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted because they are inconsistent with certain values-based business involvement criteria and those issuers with a red MSCI ESG Controversy Score. Additionally, the market of the three sectors (Treasury, Government-Related and Corporate) are reweighted to match the weights of these three sectors in the Parent Index. The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance (ESG) rating. The Index methodology is constructed using a Best-in-class approach: best ranked companies are selected to construct the Index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI USD FLOATING RATE CORPORATE BOND ESG

**Legal entity identifier:** 549300W6M26WPJCWRV83

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:** \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **42.53%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

**Sustainability indicators** measure how the

### ● How did the sustainability indicators perform?

environmental or social characteristics promoted by the financial product are attained.

At the end of the period, the MSCI ESG score of the index is **7.362**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.4

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2022 to 30/09/2023**

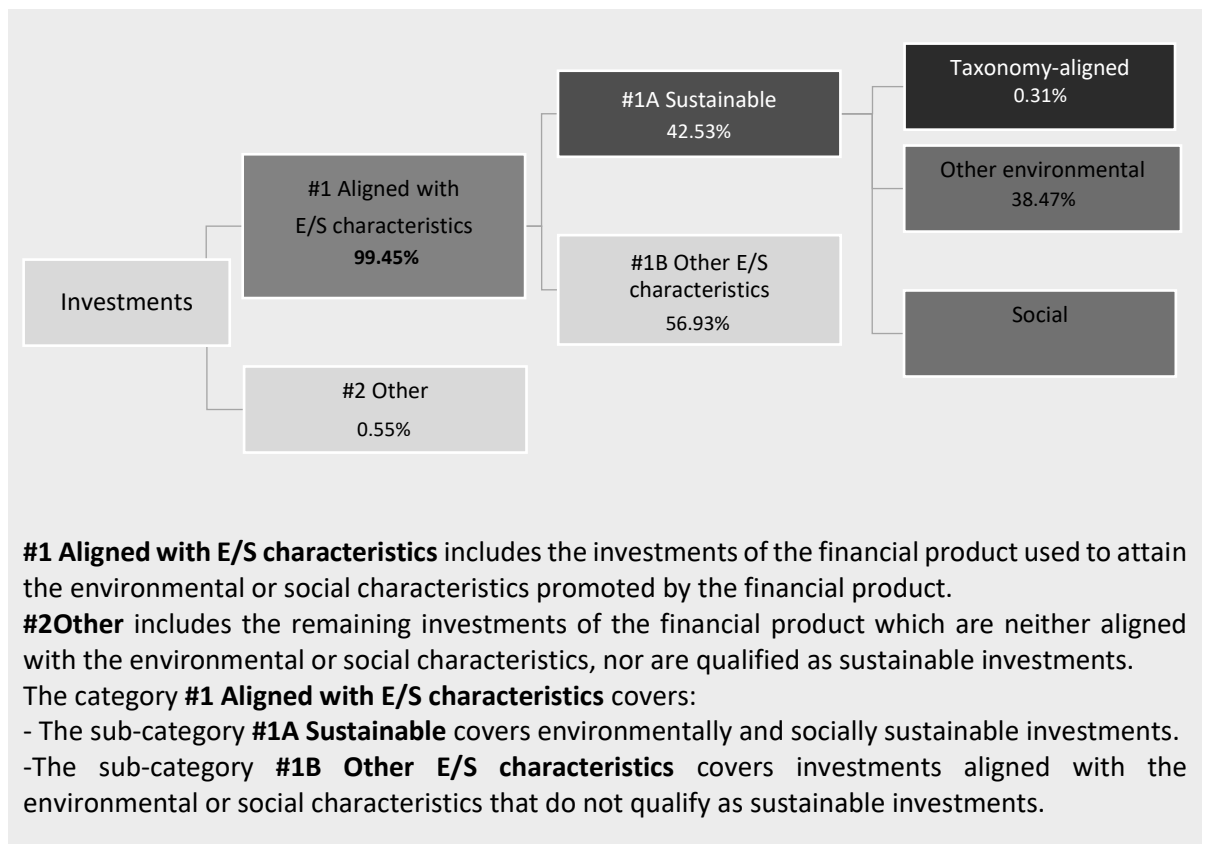
<b>Largest Investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
AT&T FRN 06/24	Communication Services	1.51%	USA
MS FRN 01/25	Financials	1.23%	USA
SCHW FRN 03/24	Financials	1.20%	USA
TFC FRN 01/24 BKNT	Financials	1.15%	USA
CBAAU FRN 03/25 REGS	Financials	1.03%	AUS
UBS FRN 02/24 REGS	Financials	0.98%	CHE
GM FRN 11/23	Consumer discretionary	0.93%	USA
SOCGEN FRN 01/26 REGS	Financials	0.90%	FRA
SIEGR FRN 03/24 REGS	Industrials	0.89%	DEU
TD FRN 09/24 MTN	Financials	0.88%	CAN
TFC FRN 06/25 MTN	Financials	0.87%	USA
CHTR FRN 02/24	Communication Services	0.84%	USA
CBAAU FRN 07/25 REGS	Financials	0.84%	AUS
CS FRN 02/24	Financials	0.84%	CHE
UBS FRN 08/24 REGS	Financials	0.82%	CHE





## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?



### ● In which economic sectors were the investments made ?

<i>Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>75.16%</i>
<i>Consumer discretionary</i>	<i>10.68%</i>
<i>Industrials</i>	<i>6.40%</i>
<i>Communication Services</i>	<i>3.17%</i>
<i>Consumer staples</i>	<i>1.75%</i>

<i>Real estate</i>	<i>0.98%</i>
<i>Energy</i>	<i>0.94%</i>
<i>Information Technology</i>	<i>0.43%</i>
<i>Utilities</i>	<i>0.27%</i>
<i>Forex</i>	<i>0.19%</i>
<i>Cash</i>	<i>0.04%</i>

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.31% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

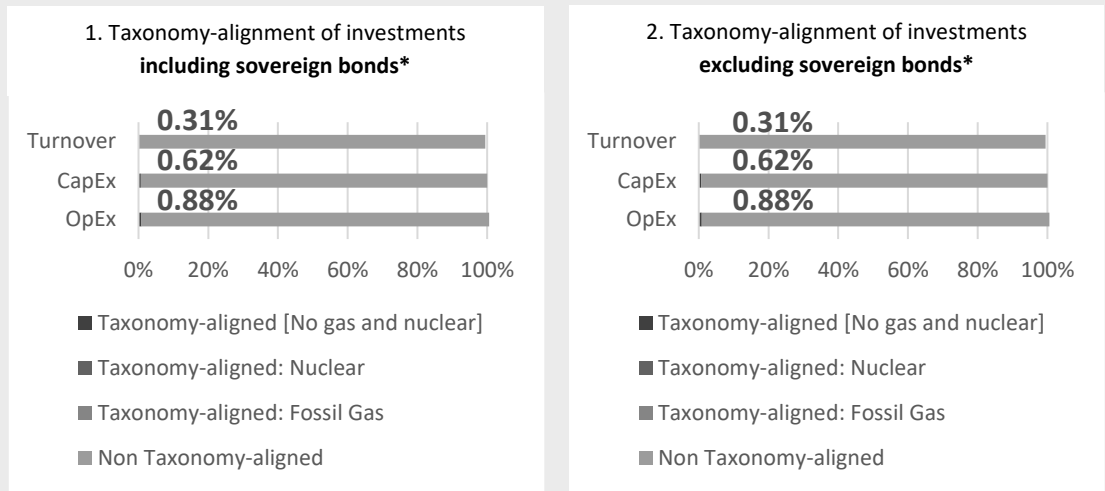
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

In the previous period Taxonomy alignment was not reported, because at the time reliable reported data was not yet available.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **38.47%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index is a bond index representative of USD denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx USD FRN Investment Grade Corporates TCA Index (the Parent Index) and applies ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



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