

Product

AMUNDI FUND SOLUTIONS ICAV SABADELL URQUIJO ACUMULACION - A2 USD

A Sub-Fund of Amundi Funds Solutions ICAV

IE00BN4NSS98 - Currency: USD

This Sub-Fund is authorised in Ireland.

Management Company: Amundi Ireland Limited (hereafter: "we"), a member of the Amundi Group of companies, is authorised in Ireland and regulated by the Central Bank of Ireland.

The CBI is responsible for supervising Amundi Ireland Limited in relation to this Key Information Document.

For more information, please refer to www.amundi.ie or call 01-4802000.

This document was published on 01/01/2024.

What is this product?

Type: Shares of a Sub-Fund of Amundi Funds Solutions ICAV, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as an ICAV.

Term: The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

Objectives: The Sub-Fund seeks to increase the value of investment over the recommended holding period.

The Sub-Fund seeks to achieve its investment objective through investment on a multi asset basis in the following asset classes: (i) equities; (ii) Equity Related Securities; (iii) bonds (fixed or floating rate which may be rated above or below Investment Grade); (iv) commodities (indirectly through investment in Exchange Traded Commodities or exchange traded funds); and (v) real estate (indirectly through investment in eligible real estate investment trusts (the "Asset Classes"). While the Sub-Fund can invest directly in the Asset Classes, it shall mainly invest through underlying funds, which are consistent with the Sub-Fund's investment objective and policy. The Sub-Fund will not be confined to any geographical region or industry when making its investments and may invest without limit in Emerging Markets (which in the case of investment in securities that are listed/traded on the Moscow exchange, subject to a maximum investment of 5% of Net Asset Value) and below Investment Grade securities. In normal market conditions, the Sub-Fund will, in aggregate, invest up to 40% of its Net Asset Value in equities (including Emerging Markets equities), below Investment Grade bonds, Emerging Markets bonds, commodities (which shall for the purpose of this limit exclude gold), and real estate. The balance will be invested in other assets within the Asset Classes. While the Sub-Fund will typically gain exposure to currencies via currency forwards it may also invest directly in currencies of developed and Emerging Markets countries. The Sub-Fund may also hold cash and instruments that may be readily converted to cash (including cash deposits, European treasury bills and government bonds, short-term corporate bonds, commercial paper, short term Money Market Instruments and certificates of deposit. There is no limit on the number of underlying funds in which the Sub-Fund may invest and the Sub-Fund may invest up to 100% in underlying funds. The Sub-Fund will use derivatives for investment purposes and/or efficient portfolio management purposes. The Sub-Fund is actively managed and is not managed in reference to a benchmark.

The Sub-Fund integrates Sustainability Factors in its investment process as outlined in section "Overview of Responsible Investment Policy" in the Prospectus. The management process involves an investment allocation by the Investment Manager across four principal pillars of investment strategy based on the objective and policies of the Sub-Fund in order to select the Sub-Fund's investments. These comprise alpha (active return) generating macro, satellite, and selection strategies and a macro hedging strategy. The strategies involve a combination of a bottom up analysis of fundamentals, top-down analysis of macroeconomic developments as well as the selection of less correlated investments and the use of macro hedging to preserve return or mitigate risk.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment over the recommended holding period and who are prepared to take on a high level of risk to their original capital.

Redemption and Dealing: Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the Amundi Funds Solutions ICAV prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More Information: You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi Ireland Limited at AMUNDI IRELAND LIMITED, One George's Quay Plaza, George's Quay, Dublin 2, Ireland. The Net Asset Value of the Sub-Fund is available on www.amundi.ie.

Depositary: Société Générale S.A., Dublin Branch.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds Solutions ICAV prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period : 4 years Investment USD 10,000			
Scenarios		If you exit after	
		1 year	4 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	\$6,780	\$6,020
	Average return each year	-32.2%	-12.0%
Unfavourable Scenario	What you might get back after costs	\$6,980	\$7,530
	Average return each year	-30.2%	-8.6%
Moderate Scenario	What you might get back after costs	\$9,630	\$9,660
	Average return each year	-3.9%	-0.8%
Favourable Scenario	What you might get back after costs	\$11,200	\$12,220
	Average return each year	12.0%	5.1%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 30/12/2016 and 31/12/2020.

Moderate scenario: this type of scenario occurred for an investment between 31/12/2013 and 29/12/2017

Unfavourable scenario: this type of scenario occurred for an investment between 31/12/2020 and 07/12/2023 .

What happens if Amundi Ireland Limited is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of Amundi Funds Solutions ICAV. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested.

COSTS OVER TIME

Investment USD 10,000		
Scenarios	If you exit after	
	1 year	4 years*
Total Costs	\$616	\$1,141
Annual Cost Impact**	6.2%	2.9%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.13% before costs and -0.76% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (4.50% of amount invested / 450 USD). This person will inform you of the actual distribution fee.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 4.50% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 450 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.68% of the value of your investment per year. This percentage is based on actual costs over the last year.	160.44 USD
Transaction costs	0.06% of the value of your investment per year. This is an estimate of the cost of buying and selling the underlying investments for the product. The actual amount depends on how much we buy and sell.	5.34 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0.00 USD

How long should I hold it and can I take money out early?

Recommended holding period: 4 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.

This product is designed for medium-term investment; you should be prepared to stay invested for at least 4 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Orders to redeem shares must be received before 01:00 PM Ireland time on the Valuation Day. Please refer to the Amundi Funds Solutions ICAV Prospectus for further details regarding redemptions.

You may exchange shares of the Sub-Fund for shares of other sub-funds of Amundi Funds Solutions ICAV in accordance with the Amundi Funds Solutions ICAV prospectus.

How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on 01-4802000
- Mail Amundi Ireland Limited at One George's Quay Plaza, George's Quay, Dublin, Ireland
- E-mail to ALLComplaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.ie.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, constitutional documents, key investor documents, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.amundi.ie. You may also request a copy of such documents at the registered office of the Management Company.

Past performance: You can download the past performance of the Sub-Fund over the last 5 years at www.amundi.ie.

Performance scenarios: You can consult the previous performance scenarios updated each month on www.amundi.ie.